

Annual Report

Year Ended: October 31, 2022

DIMENSIONAL ETF TRUST

Dimensional U.S. Equity ETF

Dimensional U.S. Small Cap ETF

Dimensional U.S. Targeted Value ETF

Dimensional U.S. Core Equity 2 ETF

Dimensional US Marketwide Value ETF

Dimensional International Value ETF

Dimensional World ex U.S. Core Equity 2 ETF



December 2022

Dear Shareholder,

For more than four decades, Dimensional has been innovating on behalf of investors, using financial science to pursue higher expected returns across a range of market conditions.

We start with what clients are seeking and determine how best to deliver strategies to meet those needs through a systematic approach designed to add value over indexing. Every day, we manage our strategies through a flexible process that allows us to consistently focus on reducing costs and controlling risks. We believe in sensible ideas that we can implement well. And we're committed to continuing to enhance the investment solutions and services we provide to empower financial professionals. We start with what clients are seeking and determine how best to deliver strategies to meet those needs through a systematic approach designed to add value over indexing. Every day, we manage our strategies through a flexible process that allows us to consistently focus on reducing costs and controlling risks. We believe in sensible ideas that we can implement well. And we're committed to continuing to enhance the investment solutions and services we provide to empower financial professionals.

On behalf of everyone at Dimensional, we thank you for entrusting us with your investments.

Sincerely,

A handwritten signature in cursive script that reads 'David P. Butler'.

David P. Butler
Co-Chief Executive Officer

A handwritten signature in cursive script that reads 'Gerard O'Reilly'.

Gerard O'Reilly
Co-Chief Executive Officer and Chief Investment Officer

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DIMENSIONAL ETF TRUST
ANNUAL REPORT
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This report is submitted for the information of each Fund's shareholders. It is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus.

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DIMENSIONAL ETF TRUST
DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES
(Unaudited)

Summary Schedules of Investments

Investment Abbreviations

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
PLC	Public Limited Company
SA	Special Assessment

Investment Footnotes

†	See Note B to Financial Statements
‡	Calculated as a percentage of total net assets. Percentages shown parenthetically next to the category headings have been calculated as a percentage of total investments. "Other Securities" are those securities that are not among the top 50 holdings in unaffiliated issuers of the Fund or do not represent more than 1.0% of the net assets of the Fund. Some of the individual securities within this category may include Total or Partial Securities on Loan and/or Non-Income Producing Securities
#	Total or Partial Securities on Loan
*	Non-Income Producing Securities
@	Security purchased with cash collateral received from Securities on Loan
§	Affiliated Fund

Financial Highlights

- (a) Computed using average shares outstanding
- (b) Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, if any, and redemption on the last day of the period at net asset value. This percentage is not an indication of the performance of a shareholder's investment in the Fund based on market value due to differences between the market price of the shares and the net asset value per share of the Fund
- (c) Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, if any, and redemption on the last day of the period at market value. Market value is determined by the composite closing price. Composite closing security price is defined as the last reported sale price from any primary listing market (e.g., NYSE Arca) or participating regional exchanges or markets. The composite closing price is the last reported sale price from any of the eligible sources, regardless of volume and not an average price and may have occurred on a date prior to the close of the reporting period. Market value may be greater or less than net asset value, depending on the Fund's closing price on the listing market
- (d) Excludes impact of in-kind transactions

All Statements, Schedules and Notes to Financial Statements

—	Amounts designated as — are either zero or rounded to zero
SEC	Securities and Exchange Commission

DIMENSIONAL ETF TRUST

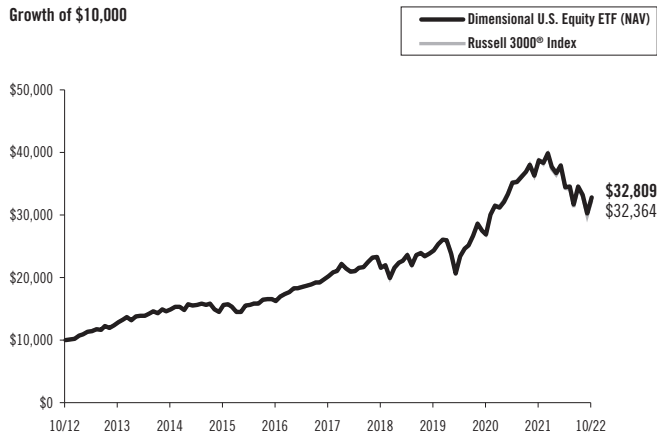
PERFORMANCE CHARTS

(Unaudited)

Dimensional U.S. Equity ETF vs. Russell 3000® Index

October 31, 2012-October 31, 2022

Growth of \$10,000



Average Annual Total Return	One Year	Five Years	Ten Years
Fund Net Asset Value	-15.30%	10.17%	12.62%
Fund Market Price	-15.19%	10.19%	12.63%

Past performance is not predictive of future performance.

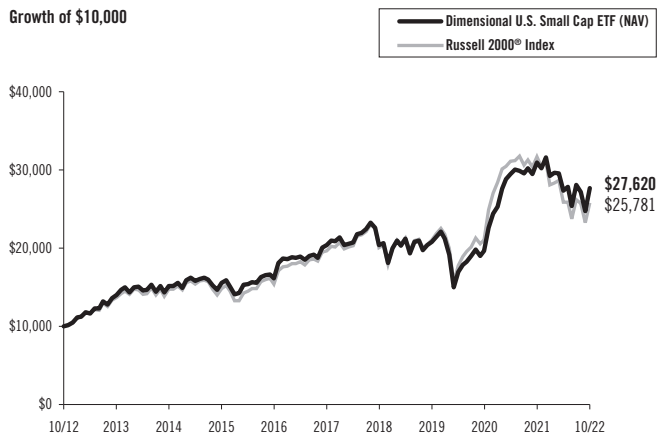
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

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Dimensional U.S. Small Cap ETF vs. Russell 2000® Index

October 31, 2012-October 31, 2022

Growth of \$10,000



Average Annual Total Return	One Year	Five Years	Ten Years
Fund Net Asset Value	-10.58%	6.31%	10.69%
Fund Market Price	-10.55%	6.34%	10.71%

Past performance is not predictive of future performance.

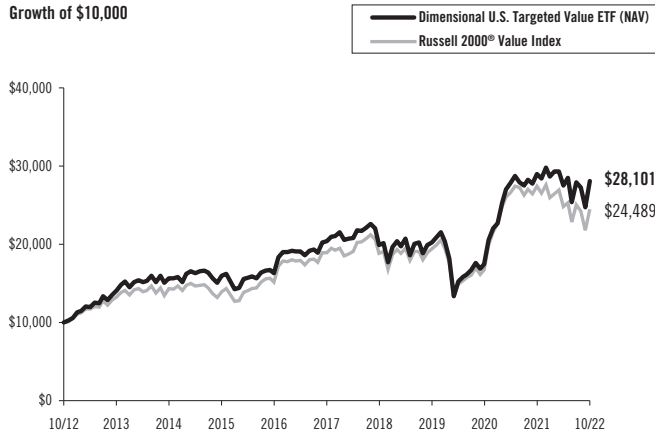
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

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DIMENSIONAL ETF TRUST **PERFORMANCE CHARTS** **(Unaudited)**

Dimensional U.S. Targeted Value ETF vs. Russell 2000® Value Index October 31, 2012-October 31, 2022

Growth of \$10,000



Average Annual Total Return	One Year	Five Years	Ten Years
Fund Net Asset Value	-3.07%	6.62%	10.88%
Fund Market Price	-3.05%	6.64%	10.90%

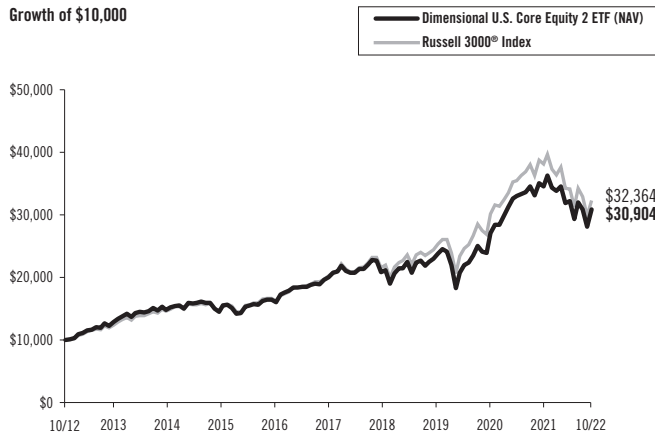
Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

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Dimensional U.S. Core Equity 2 ETF vs. Russell 3000® Index October 31, 2012-October 31, 2022

Growth of \$10,000



Average Annual Total Return	One Year	Five Years	Ten Years
Fund Net Asset Value	-11.95%	9.06%	11.94%
Fund Market Price	-12.01%	9.07%	11.95%

Past performance is not predictive of future performance.

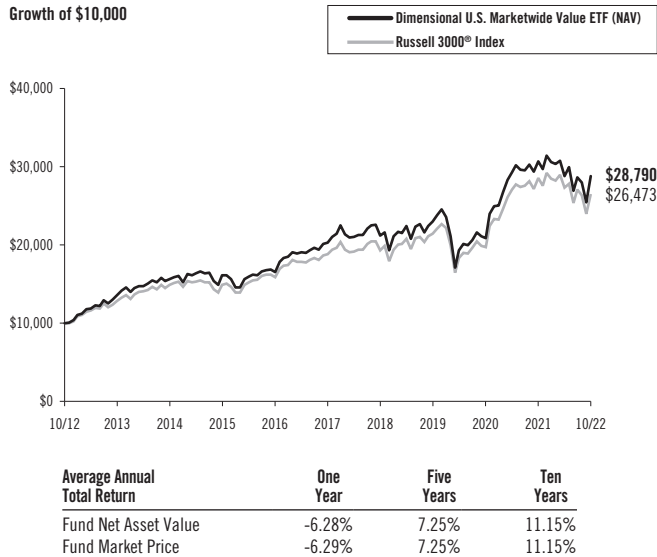
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

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DIMENSIONAL ETF TRUST **PERFORMANCE CHARTS** **(Unaudited)**

Dimensional U.S. Marketwide Value ETF (NAV) vs. Russell 3000 Value Index

October 31, 2012-October 31, 2022



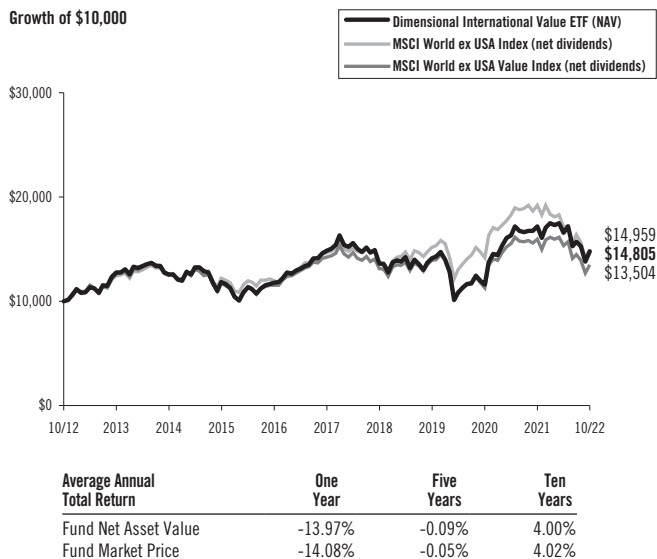
Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

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Dimensional International Value ETF vs. MSCI World ex USA Index (net dividends), MSCI World ex USA Value Index (net dividends)

October 31, 2012-October 31, 2022



As of February 28, 2022, the Portfolio changed its benchmark from the MSCI World ex USA Index (net dividends) to the MSCI World ex USA Value Index (net dividends) because this index better reflects the universe of securities in which the ETF invests.

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

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DIMENSIONAL ETF TRUST

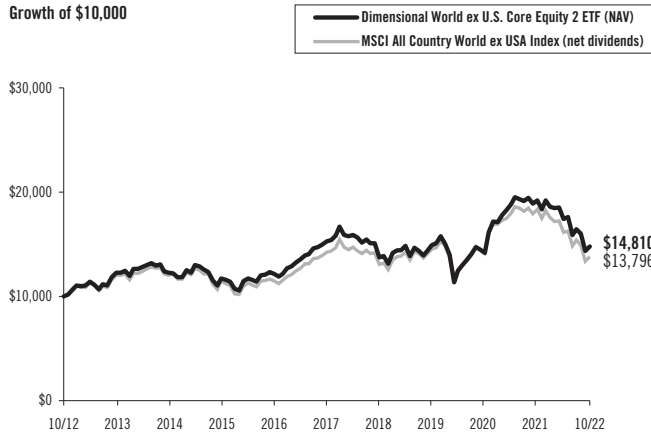
PERFORMANCE CHARTS

(Unaudited)

Dimensional World ex U.S. Core Equity 2 ETF vs. MSCI All Country World ex USA Index (net dividends)

October 31, 2012-October 31, 2022

Growth of \$10,000



Average Annual Total Return	One Year	Five Years	Ten Years
Fund Net Asset Value	-22.87%	-0.65%	4.01%
Fund Market Price	-22.69%	-0.61%	4.03%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

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DIMENSIONAL ETF TRUST

MANAGEMENT'S DISCUSSION AND ANALYSIS

U.S. Equity Market Review

12 Months Ended October 31, 2022

U.S. equities had negative returns for the period. The broad U.S. equity market, as measured by the Russell 3000® Index, lost approximately -16.52%. As measured by Russell indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, underperformed large-cap stocks but outperformed small-cap stocks. Value stocks outperformed growth stocks as measured by the Russell indices.

Total Return for 12 Months Ended October 31, 2022

Russell 3000® Index	-16.52%
Russell 1000® Index (large-cap stocks)	-16.38%
Russell Midcap® Index (mid-cap stocks)	-17.17%
Russell 2000® Index (small-cap stocks)	-18.54%
Russell Microcap® Index (micro-cap stocks)	-22.29%
Dow Jones U.S. Select REIT Index SM	-19.97%

Total Return for 12 Months Ended October 31, 2022

Russell 1000® Value Index (large-cap value stocks)	-7.00%
Russell 1000® Growth Index (large-cap growth stocks)	-24.60%
Russell 2000® Value Index (small-cap value stocks)	-10.73%
Russell 2000® Growth Index (small-cap growth stocks)	-26.02%

Source: Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

Dimensional U.S. Equity ETF

The Dimensional U.S. Equity ETF invests in a broadly diversified group of U.S. securities while considering the federal tax implications of investment decisions. The ETF generally excludes small cap stocks with the lowest profitability and highest relative price. The ETF also generally excludes certain small cap companies that have high asset growth. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 2,380 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -15.30% for the ETF and -16.52% for the Russell 3000® Index, the ETF's benchmark. The ETF's exclusion of stocks with high asset growth contributed positively to performance relative to the benchmark, as those stocks underperformed. The ETF's exclusion of stocks with the lowest profitability and highest relative price also contributed positively to relative performance, as those stocks underperformed.

Dimensional U.S. Small Cap ETF

The Dimensional U.S. Small Cap ETF invests in a broadly diversified group of U.S. small-cap stocks while considering the federal tax implications of investment decisions. The ETF generally excludes stocks with the lowest profitability and highest relative price. Additionally, the ETF generally excludes certain companies with high asset growth. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 1,990 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -10.58% for the ETF and -18.54% for the Russell 2000® Index, the ETF's benchmark. The ETF's exclusion of stocks with the lowest profitability and highest relative price contributed positively to performance relative to the benchmark, as those stocks underperformed. The

ETF's exclusion of stocks with high asset growth also contributed positively to relative performance, as those securities underperformed.

Dimensional U.S. Targeted Value ETF

The Dimensional U.S. Targeted Value ETF invests in a broadly diversified group of U.S. small- and mid-cap value stocks with higher profitability, while considering the federal tax implications of investment decisions. Additionally, the ETF generally excludes certain companies with high asset growth. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 1,630 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -3.07% for the ETF and -10.73% for the Russell 2000® Value Index, the ETF's benchmark. The ETF's emphasis on higher-profitability stocks within the small- and mid-cap value segment of the U.S. market contributed positively to relative performance, as these stocks outperformed. With low relative price (value) stocks outperforming high relative price (growth) stocks for the period, the ETF's greater emphasis on value stocks as compared to the benchmark also contributed positively to the ETF's relative performance. Additionally, the ETF's exclusion of real estate investment trusts (REITs) contributed positively to relative performance, as REITs generally underperformed. The ETF's exclusion of stocks with high asset growth also contributed positively to relative performance, as those stocks underperformed.

Dimensional U.S. Core Equity 2 ETF

The Dimensional U.S. Core Equity 2 ETF invests in a broadly diversified group of U.S. securities with increased exposure to smaller market capitalization stocks, lower relative price (value) stocks, and higher-profitability stocks relative to the market while considering federal tax implications of investment decisions. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 2,690 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -11.95% for the ETF and -16.52% for the Russell 3000® Index, the ETF's benchmark. With low relative price (value) stocks outperforming high relative price (growth) stocks, the ETF's emphasis on value stocks contributed positively to relative performance. The ETF's emphasis on higher-profitability stocks also contributed positively to relative performance, as higher-profitability value stocks outperformed lower-profitability growth stocks.

Dimensional US Marketwide Value ETF

The Dimensional US Marketwide Value ETF invests in a broadly diversified group of U.S. low relative price (value) stocks while considering the federal tax implications of investment decisions. The investment strategy is process driven, emphasizing broad diversification with increased exposure to stocks with smaller market capitalizations, lower relative price (value), and higher profitability within the value segment of the U.S. market. As of October 31, 2022, the Portfolio held approximately 1,200 securities. Average cash exposure throughout the year was less than 1% of the Portfolio's assets.

For the 12 months ended October 31, 2022, total returns were -6.28% for the ETF and -7.25% for the Russell 3000® Value Index, the ETF's benchmark. The ETF's emphasis on higher-profitability stocks within the value segment of the U.S. market contributed positively to relative performance, as these stocks outperformed. Additionally, the ETF's exclusion of real estate investment trusts (REITs) contributed positively to relative performance, as REITs generally underperformed.

International Equity Market Review

12 Months Ended October 31, 2022

Performance of non-U.S. developed markets was negative for the period. As measured by the MSCI World ex USA indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, underperformed large-cap stocks but outperformed small-cap stocks. Value stocks outperformed growth stocks as measured by the MSCI World ex USA indices.

Total Return for 12 Months Ended October 31, 2022

	<u>Return in U.S. Dollars</u>
MSCI World ex USA Index	-22.04%
MSCI World ex USA Mid Cap Index	-27.57%
MSCI World ex USA Small Cap Index	-29.13%
MSCI World ex USA Value Index	-15.27%
MSCI World ex USA Growth Index	-28.78%

For the 12 Months Ended October 31, 2022, the U.S. dollar appreciated against all non-U.S. developed markets currencies. Overall, currency movements had a negative impact on the U.S. dollar-denominated returns of developed markets.

Total Return for 12 Months Ended October 31, 2022

Ten Largest Foreign Developed Markets by Market Cap	<u>Local Return</u>	<u>Return in U.S. Dollars</u>
Japan	-1.81%	-24.67%
United Kingdom	4.27%	-12.42%
Canada	-5.29%	-13.94%
France	-6.77%	-20.38%
Switzerland	-11.30%	-19.01%
Australia	-0.54%	-15.30%
Germany	-21.22%	-32.72%
Netherlands	-28.51%	-38.71%
Sweden	-16.17%	-34.85%
Denmark	-7.88%	-21.38%

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends. Copyright MSCI 2022, all rights reserved.

Emerging markets had negative performance for the period and underperformed both U.S. and non-U.S. developed markets. As measured by the MSCI Emerging Markets indices, small-cap stocks outperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, outperformed large-cap stocks but underperformed small-cap stocks. Value stocks outperformed growth stocks as measured by the MSCI Emerging Markets indices.

Total Return for 12 Months Ended October 31, 2022

	<u>Return in U.S. Dollars</u>
MSCI Emerging Markets Index	-31.03%
MSCI Emerging Markets Mid Cap Index	-24.80%
MSCI Emerging Markets Small Cap Index	-23.42%
MSCI Emerging Markets Value Index	-25.21%
MSCI Emerging Markets Growth Index	-36.11%

For the 12 Months Ended October 31, 2022, the U.S. dollar appreciated against most emerging markets currencies and depreciated against others. Overall, currency movements had a negative impact on the U.S. dollar denominated returns of emerging markets.

Total Return for 12 Months Ended October 31, 2022

Ten Largest Emerging Markets by Market Cap	Local Return	Return in U.S.
Dollars		
China	-46.31%	-47.90%
India	2.93%	-6.89%
Taiwan	-24.11%	-34.50%
Korea	-19.88%	-34.28%
Brazil	15.95%	24.57%
Saudi Arabia	2.18%	2.00%
South Africa	0.77%	-16.66%
Mexico	1.99%	5.56%
Indonesia	16.58%	5.89%
Thailand	4.97%	-8.48%

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends. Copyright MSCI 2022, all rights reserved.

For Portfolios investing in non-U.S. equities traded outside of the U.S. market time zone, differences in the valuation timing and methodology between a Portfolio and its benchmark index may impact relative performance over the referenced period. The Portfolios price foreign exchange rates at the closing of the U.S. market, while their benchmark indices use rates at 4 p.m. London time. The Portfolios also may use fair value pricing to price certain portfolio securities at the closing of the U.S. market, while benchmark indices may use local market closing prices. For the one-year period ended October 31, 2022, these differences generally detracted from non-US developed markets Portfolios' relative performance and were not material to emerging markets Portfolios' relative performance.

Dimensional International Value ETF

The Dimensional International Value ETF invests in a broadly diversified group of developed ex U.S. large company value stocks while considering the federal tax implications of investment decisions. The investment strategy is process driven, emphasizing broad diversification, with increased exposure to stocks with smaller total market capitalizations, lower relative price (value), and higher-profitability within the large-cap value segment of developed ex U.S. markets. As of October 31, 2022, the ETF held approximately 570 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -13.97% for the ETF, -15.27% for the MSCI World ex USA Value Index, and -22.04% for the MSCI World ex USA Index (net dividends). As of February 28, 2022, the Portfolio changed its benchmark from the MSCI World ex USA Index (net dividends) to the MSCI World ex USA Value Index (net dividends) because this index better reflects the universe of securities in which the ETF invests. With low relative price (value) stocks outperforming high relative price (growth) stocks, the ETF's focus on value stocks contributed positively to performance relative to the benchmarks. The ETF's exclusion of real estate investment trusts (REITs) also contributed positively to relative performance, as those stocks generally underperformed.

Dimensional World ex U.S. Core 2 Equity ETF

The Dimensional World ex U.S. Core 2 Equity ETF invests in a broadly diversified group of stocks in developed ex U.S. and emerging markets, with increased exposure to stocks with smaller market capitalization, lower relative price, and higher profitability, while considering potential federal tax implications of investment decisions. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 9,820 securities in 45 eligible developed and emerging markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -22.87% for the ETF and -24.73% for the MSCI All Country World ex USA Index (net dividends), the ETF's benchmark. The ETF's greater emphasis on low relative price (value) stocks contributed positively to relative performance, as value stocks outperformed high relative price (growth) stocks in developed ex U.S. and emerging markets.

DIMENSIONAL ETF TRUST
DISCLOSURE OF FUND EXPENSES
(Unaudited)

The following Expense Tables are shown so that you can understand the impact of fees on your investment. All mutual funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses and legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The Expense Tables below illustrate your fund's costs in two ways.

Actual Fund Return

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflects the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, a \$7,500 account value divided by \$1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

Hypothetical Example for Comparison Purposes

This section is intended to help you compare your fund's costs with those of other mutual funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all mutual funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the tables are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, such as brokerage commissions, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

For the period ended October 31, 2022

EXPENSE TABLES

	Beginning Account Value 5/1/2022	Ending Account Value 10/31/2022	Annualized Expense Ratio	Expenses Paid During Period^(a)
Dimensional U.S. Equity ETF				
Actual Fund Return	\$1,000.00	\$ 951.00	0.09%	\$0.44
Hypothetical 5% Annual Return	\$1,000.00	\$1,024.75	0.09%	\$0.46
Dimensional U.S. Small Cap ETF				
Actual Fund Return	\$1,000.00	\$1,009.40	0.26%	\$1.32
Hypothetical 5% Annual Return	\$1,000.00	\$1,023.89	0.26%	\$1.33

DISCLOSURE OF FUND EXPENSES
CONTINUED

	<u>Beginning Account Value 5/1/2022</u>	<u>Ending Account Value 10/31/2022</u>	<u>Annualized Expense Ratio</u>	<u>Expenses Paid During Period^(a)</u>
<u>Dimensional U.S. Targeted Value ETF</u>				
Actual Fund Return	\$1,000.00	\$1,020.80	0.28%	\$1.43
Hypothetical 5% Annual Return	\$1,000.00	\$1,023.79	0.28%	\$1.43
<u>Dimensional U.S. Core Equity 2 ETF</u>				
Actual Fund Return	\$1,000.00	\$ 967.60	0.17%	\$0.84
Hypothetical 5% Annual Return	\$1,000.00	\$1,024.35	0.17%	\$0.87
<u>Dimensional US Marketwide Value ETF</u>				
Actual Fund Return	\$1,000.00	\$ 999.40	0.21%	\$1.06
Hypothetical 5% Annual Return	\$1,000.00	\$1,024.15	0.21%	\$1.07
<u>Dimensional International Value ETF</u>				
Actual Fund Return	\$1,000.00	\$ 893.10	0.28%	\$1.34
Hypothetical 5% Annual Return	\$1,000.00	\$1,023.79	0.28%	\$1.43
<u>Dimensional World ex U.S. Core Equity 2 ETF</u>				
Actual Fund Return	\$1,000.00	\$ 850.20	0.32%	\$1.49
Hypothetical 5% Annual Return	\$1,000.00	\$1,023.59	0.32%	\$1.63

(a) Expenses are equal to the Fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (184), then divided by the number of days in the year (365) to reflect the six-month period.

DIMENSIONAL ETF TRUST
DISCLOSURE OF PORTFOLIO HOLDINGS
(Unaudited)

The SEC requires that all funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters as an exhibit to their reports on Form N-PORT. For Dimensional ETF Trust, this would be for the fiscal quarters ending January 31 and July 31. Such Form N-PORT filing must be made within 60 days of the end of the quarter. Dimensional ETF Trust filed its most recent Form N-PORT with the SEC on September 29, 2022. They are available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC's website at <http://www.sec.gov>.

SEC regulations permit a fund to include in its reports to shareholders a "Summary Schedule of Portfolio Holdings" in lieu of a full Schedule of Investments. The Summary Schedule of Portfolio Holdings reports the fund's 50 largest holdings in unaffiliated issuers and any investments that exceed one percent of the fund's net assets at the end of the reporting period. The regulations also require that the Summary Schedule of Portfolio Holdings identify each category of investments that are held.

A fund is required to file a complete Schedule of Investments with the SEC on Form N-CSR within ten days after mailing the annual and semi-annual reports to shareholders. It will be available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC's website at <http://www.sec.gov>.

PORTFOLIO HOLDINGS

The SEC requires that all funds present their categories of portfolio holdings in a table, chart, or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is used. The following table, which presents portfolio holdings as a percentage of total investments before short-term investments and collateral for loaned securities, is provided in compliance with this requirement. The categories shown below represent broad industry sectors. Each industry sector consists of one or more specific industry classifications.

Dimensional U.S. Equity ETF		Dimensional U.S. Small Cap ETF		Dimensional U.S. Targeted Value ETF	
Communication Services	7.1%	Communication Services	2.5%	Communication Services	2.8%
Consumer Discretionary	11.1%	Consumer Discretionary	13.0%	Consumer Discretionary	13.9%
Consumer Staples	6.7%	Consumer Staples	4.1%	Consumer Staples	5.0%
Energy	5.6%	Energy	6.9%	Energy	8.5%
Financials	12.6%	Financials	21.2%	Financials	28.8%
Health Care	15.2%	Health Care	10.4%	Health Care	4.4%
Industrials	9.6%	Industrials	20.7%	Industrials	19.1%
Information Technology	26.1%	Information Technology	11.5%	Information Technology	8.6%
Materials	2.9%	Materials	6.2%	Materials	7.9%
Real Estate	0.1%	Real Estate	0.5%	Real Estate	0.6%
Utilities	3.0%	Utilities	3.0%	Utilities	0.4%
	100.0%		100.0%		100.0%
Dimensional U.S. Core Equity 2 ETF		Dimensional US Marketwide Value ETF		Dimensional International Value ETF	
Communication Services	5.3%	Communication Services	8.0%	Communication Services	3.6%
Consumer Discretionary	10.2%	Consumer Discretionary	5.1%	Consumer Discretionary	12.3%
Consumer Staples	6.4%	Consumer Staples	6.5%	Consumer Staples	5.1%
Energy	7.0%	Energy	15.0%	Energy	15.1%
Financials	15.2%	Financials	21.2%	Financials	28.2%
Health Care	13.6%	Health Care	19.3%	Health Care	5.7%
Industrials	13.5%	Industrials	13.2%	Industrials	10.9%
Information Technology	21.9%	Information Technology	6.4%	Information Technology	1.4%
Materials	4.5%	Materials	4.9%	Materials	14.3%
Real Estate	0.3%	Real Estate	0.3%	Real Estate	2.2%
Utilities	2.1%	Utilities	0.1%	Utilities	1.2%
	100.0%		100.0%		100.0%

DISCLOSURE OF PORTFOLIO HOLDINGS CONTINUED

Dimensional World ex U.S. Core Equity 2 ETF	
Communication Services	5.2%
Consumer Discretionary	11.7%
Consumer Staples	7.6%
Energy	7.8%
Financials	16.0%
Health Care	6.9%
Industrials	15.9%
Information Technology	10.7%
Materials	12.8%
Real Estate	2.4%
Utilities	3.0%
	<hr/>
	100.0%

DIMENSIONAL U.S. EQUITY ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (98.2%)			
COMMUNICATION SERVICES — (7.0%)			
* Alphabet, Inc., Class A	894,563	\$ 84,545,149	1.6%
* Alphabet, Inc., Class C	883,389	83,621,603	1.5%
Comcast Corp., Class A	674,578	21,411,106	0.4%
* Meta Platforms, Inc., Class A	344,302	32,075,174	0.6%
Verizon Communications, Inc.	630,836	23,574,341	0.4%
* Walt Disney Co. (The)	266,744	28,418,906	0.5%
Other Securities		116,897,148	2.1%
TOTAL COMMUNICATION SERVICES		390,543,427	7.1%
CONSUMER DISCRETIONARY — (10.9%)			
* Amazon.com, Inc.	1,323,768	135,606,794	2.5%
Home Depot, Inc. (The)	160,786	47,613,558	0.9%
Lowe's Cos., Inc.	106,090	20,682,245	0.4%
McDonald's Corp.	110,964	30,255,444	0.6%
* Tesla, Inc.	385,114	87,628,840	1.6%
Other Securities		283,838,347	5.1%
TOTAL CONSUMER DISCRETIONARY		605,625,228	11.1%
CONSUMER STAPLES — (6.6%)			
Coca-Cola Co. (The)	626,081	37,470,948	0.7%
Costco Wholesale Corp.	67,355	33,778,533	0.6%
PepsiCo., Inc.	216,631	39,335,857	0.7%
Procter & Gamble Co. (The) .	370,755	49,929,576	0.9%
Walmart, Inc.	221,214	31,485,389	0.6%
Other Securities		174,509,644	3.2%
TOTAL CONSUMER STAPLES		366,509,947	6.7%
ENERGY — (5.5%)			
Chevron Corp.	294,194	53,219,695	1.0%
ConocoPhillips	194,845	24,568,006	0.5%
Exxon Mobil Corp.	639,181	70,827,647	1.3%
Other Securities		155,745,539	2.8%
TOTAL ENERGY		304,360,887	5.6%
FINANCIALS — (12.4%)			
Bank of America Corp.	1,118,597	40,314,236	0.8%
* Berkshire Hathaway, Inc., Class B	285,329	84,197,735	1.6%
JPMorgan Chase & Co.	456,187	57,424,820	1.1%
Wells Fargo & Co.	537,892	24,737,653	0.5%
Other Securities		480,824,835	8.6%
TOTAL FINANCIALS		687,499,279	12.6%
HEALTH CARE — (14.9%)			
Abbott Laboratories	258,823	25,607,948	0.5%
AbbVie, Inc.	273,987	40,111,697	0.7%
Amgen, Inc.	81,748	22,100,572	0.4%
Bristol-Myers Squibb Co.	303,112	23,482,087	0.4%
Danaher Corp.	98,433	24,772,633	0.5%
Eli Lilly & Co.	128,988	46,705,265	0.9%
Johnson & Johnson	399,024	69,418,205	1.3%
Merck & Co., Inc.	389,810	39,448,772	0.7%
Pfizer, Inc.	855,512	39,824,084	0.7%

DIMENSIONAL U.S. EQUITY ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HEALTH CARE — (Continued)			
Thermo Fisher Scientific, Inc.	59,261	\$ 30,458,376	0.6%
UnitedHealth Group, Inc.	143,680	79,763,952	1.5%
Other Securities		388,042,927	6.9%
TOTAL HEALTH CARE		829,736,518	15.1%
INDUSTRIALS — (9.4%)			
Honeywell International, Inc.	106,817	21,792,804	0.4%
Raytheon Technologies Corp.	220,700	20,926,774	0.4%
Other Securities		479,237,520	8.7%
TOTAL INDUSTRIALS		521,957,098	9.5%
INFORMATION TECHNOLOGY — (25.6%)			
Accenture PLC, Class A	96,961	27,527,228	0.5%
* Adobe, Inc.	66,176	21,077,056	0.4%
Apple, Inc.	2,443,020	374,612,687	6.9%
Broadcom, Inc.	62,698	29,475,584	0.6%
Cisco Systems, Inc.	636,685	28,924,600	0.5%
Mastercard, Inc., Class A	135,257	44,388,642	0.8%
Microsoft Corp.	1,053,555	244,561,722	4.5%
NVIDIA Corp.	351,294	47,414,151	0.9%
Oracle Corp.	290,585	22,685,971	0.4%
* salesforce.com, Inc.	145,671	23,684,648	0.4%
Texas Instruments, Inc.	135,784	21,810,984	0.4%
Visa, Inc., Class A	253,623	52,540,541	1.0%
Other Securities		488,217,704	8.8%
TOTAL INFORMATION TECHNOLOGY		1,426,921,518	26.1%
MATERIALS — (2.9%)			
# Linde PLC	80,933	24,065,428	0.5%
Other Securities		135,103,427	2.4%
TOTAL MATERIALS		159,168,855	2.9%
REAL ESTATE — (0.1%)			
Other Securities		7,090,976	0.1%
UTILITIES — (2.9%)			
NextEra Energy, Inc.	307,550	23,835,125	0.4%
Other Securities		140,094,004	2.6%
TOTAL UTILITIES		163,929,129	3.0%
TOTAL COMMON STOCKS		5,463,342,862	99.8%
PREFERRED STOCK — (0.0%)			
INDUSTRIALS — (0.0%)			
Other Securities		83,565	0.0%
TOTAL PREFERRED STOCK		83,565	0.0%
RIGHTS/WARRANTS — (0.0%)			
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		15	0.0%
HEALTH CARE — (0.0%)			
Other Securities		4,792	0.0%

DIMENSIONAL U.S. EQUITY ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
INDUSTRIALS — (0.0%)			
Other Securities		\$ 1,805	0.0%
TOTAL RIGHTS/WARRANTS		6,612	0.0%
TOTAL INVESTMENT SECURITIES — (98.2%)			
(Cost \$2,228,091,047)		5,463,433,039	
SECURITIES LENDING COLLATERAL — (1.8%)			
@§ The DFA Short Term Investment Fund	8,576,849	99,229,856	1.8%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$2,327,320,903)		\$ 5,562,662,895	101.6%

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services	\$390,542,717	\$—	\$710	\$390,543,427
Consumer Discretionary	605,625,228	—	—	605,625,228
Consumer Staples	366,509,947	—	—	366,509,947
Energy	304,360,887	—	—	304,360,887
Financials	687,499,279	—	—	687,499,279
Health Care	829,697,347	—	39,171	829,736,518
Industrials	521,957,098	—	—	521,957,098
Information Technology	1,426,921,518	—	—	1,426,921,518
Materials	159,168,855	—	—	159,168,855
Real Estate	7,090,976	—	—	7,090,976
Utilities	163,929,129	—	—	163,929,129
Preferred Stock				
Industrials	83,565	—	—	83,565
Rights/Warrants				
Consumer Discretionary	—	—	15	15
Health Care	—	2,218	2,574	4,792
Industrials	—	1,805	—	1,805
Securities Lending Collateral	—	99,229,856	—	99,229,856
Total Investments	<u>\$5,463,386,546</u>	<u>\$99,233,879</u>	<u>\$42,470</u>	<u>\$5,562,662,895</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL U.S. SMALL CAP ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (92.8%)			
COMMUNICATION SERVICES — (2.3%)			
Nexstar Media Group, Inc.	77,573	\$ 13,288,255	0.3%
Other Securities		101,517,032	2.2%
TOTAL COMMUNICATION SERVICES		114,805,287	2.5%
CONSUMER DISCRETIONARY — (12.1%)			
Marriott Vacations Worldwide Corp.	91,624	13,538,362	0.3%
# Murphy USA, Inc.	73,973	23,265,248	0.5%
Texas Roadhouse, Inc.	123,899	12,259,806	0.3%
Other Securities		559,466,097	11.9%
TOTAL CONSUMER DISCRETIONARY		608,529,513	13.0%
CONSUMER STAPLES — (3.8%)			
Other Securities		189,599,385	4.0%
ENERGY — (6.4%)			
Matador Resources Co.	213,050	14,157,172	0.3%
PDC Energy, Inc.	181,915	13,123,348	0.3%
Range Resources Corp.	507,320	14,448,474	0.3%
Other Securities		279,257,900	6.0%
TOTAL ENERGY		320,986,894	6.9%
FINANCIALS — (19.7%)			
American Equity Investment Life Holding Co.	260,653	11,228,931	0.2%
Cadence Bank	441,982	12,220,802	0.3%
Cathay General BanCorp	287,958	13,130,885	0.3%
# Glacier BanCorp, Inc.	240,514	13,776,642	0.3%
Hancock Whitney Corp.	194,706	10,878,224	0.2%
Hanover Insurance Group, Inc. (The)	82,923	12,147,390	0.3%
Independent Bank Corp.	131,872	11,474,183	0.3%
Primerica, Inc.	79,716	11,534,905	0.3%
RLI Corp.	112,503	14,633,265	0.3%
Selective Insurance Group, Inc.	150,758	14,786,345	0.3%
SouthState Corp.	120,815	10,925,300	0.2%
UMB Financial Corp.	139,976	11,648,803	0.3%
United Bankshares, Inc.	296,099	12,539,793	0.3%
Other Securities		831,402,971	17.6%
TOTAL FINANCIALS		992,328,439	21.2%
HEALTH CARE — (9.7%)			
* Acadia Healthcare Co., Inc.	181,368	14,745,218	0.3%
* AMN Healthcare Services, Inc.	116,516	14,622,758	0.3%
Ensign Group, Inc. (The)	133,939	12,025,043	0.3%
* Medpace Holdings, Inc.	56,782	12,604,468	0.3%
* Option Care Health, Inc.	362,547	10,970,672	0.2%
Other Securities		421,411,237	9.0%
TOTAL HEALTH CARE		486,379,396	10.4%
INDUSTRIALS — (19.2%)			
Applied Industrial Technologies, Inc.	100,548	12,506,160	0.3%
* ASGN, Inc.	132,971	11,273,281	0.2%
* Builders FirstSource, Inc.	198,651	12,248,821	0.3%

DIMENSIONAL U.S. SMALL CAP ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
INDUSTRIALS — (Continued)			
#* Chart Industries, Inc.	73,572	\$ 16,397,727	0.4%
* Clean Harbors, Inc.	103,727	12,702,408	0.3%
Comfort Systems USA, Inc.	101,466	12,508,728	0.3%
EMCOR Group, Inc.	112,648	15,894,633	0.3%
#* FTI Consulting, Inc.	95,450	14,854,883	0.3%
# KBR, Inc.	258,851	12,883,014	0.3%
# Landstar System, Inc.	69,485	10,854,947	0.2%
#* MasTec, Inc.	176,383	13,595,602	0.3%
* Saia, Inc.	69,430	13,806,850	0.3%
Timken Co. (The)	184,431	13,148,086	0.3%
Triton International, Ltd.	186,629	11,326,514	0.3%
UFP Industries, Inc.	167,553	11,934,800	0.3%
Valmont Industries, Inc.	47,520	15,169,334	0.3%
Other Securities		757,092,987	16.0%
TOTAL INDUSTRIALS		968,198,775	20.7%
INFORMATION TECHNOLOGY — (10.7%)			
Amkor Technology, Inc.	577,511	12,006,454	0.3%
* Calix, Inc.	163,420	12,034,249	0.3%
* Cirrus Logic, Inc.	165,924	11,136,819	0.2%
* ExlService Holdings, Inc.	89,270	16,233,749	0.4%
* Lattice Semiconductor Corp.	238,105	11,550,474	0.3%
* Novanta, Inc.	85,690	12,116,566	0.3%
Other Securities		462,381,235	9.7%
TOTAL INFORMATION TECHNOLOGY		537,459,546	11.5%
MATERIALS — (5.7%)			
Commercial Metals Co.	340,660	15,500,030	0.3%
# Louisiana-Pacific Corp.	250,050	14,165,333	0.3%
Other Securities		257,853,700	5.5%
TOTAL MATERIALS		287,519,063	6.1%
REAL ESTATE — (0.4%)			
Other Securities		22,792,932	0.5%
UTILITIES — (2.8%)			
# Ormat Technologies, Inc.	120,095	10,862,593	0.2%
Other Securities		130,853,428	2.8%
TOTAL UTILITIES		141,716,021	3.0%
TOTAL COMMON STOCKS		4,670,315,251	99.8%
PREFERRED STOCKS — (0.0%)			
COMMUNICATION SERVICES — (0.0%)			
Other Securities		197,046	0.0%
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		206,478	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		1,093,257	0.0%
TOTAL PREFERRED STOCKS		1,496,781	0.0%

DIMENSIONAL U.S. SMALL CAP ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
RIGHTS/WARRANTS — (0.0%)			
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		\$ 4,777	0.0%
HEALTH CARE — (0.0%)			
Other Securities		617,704	0.0%
TOTAL RIGHTS/WARRANTS		622,481	0.0%
TOTAL INVESTMENT SECURITIES — (92.8%)			
(Cost \$2,918,470,756)		4,672,434,513	
SECURITIES LENDING COLLATERAL — (7.2%)			
@§ The DFA Short Term Investment Fund	31,410,331	363,401,830	7.8%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$3,281,872,586)		\$5,035,836,343	107.6%

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services	\$114,758,627	\$ —	\$ 46,660	\$ 114,805,287
Consumer Discretionary	608,529,513	—	—	608,529,513
Consumer Staples	189,508,159	—	91,226	189,599,385
Energy	320,986,894	—	—	320,986,894
Financials	992,285,902	—	42,537	992,328,439
Health Care	485,520,871	—	858,525	486,379,396
Industrials	968,198,775	—	—	968,198,775
Information Technology	537,459,546	—	—	537,459,546
Materials	287,519,063	—	—	287,519,063
Real Estate	22,792,932	—	—	22,792,932
Utilities	141,716,021	—	—	141,716,021
Preferred Stocks				
Communication Services	197,046	—	—	197,046
Consumer Discretionary	206,478	—	—	206,478
Industrials	1,093,257	—	—	1,093,257
Rights/Warrants				
Consumer Discretionary	—	—	4,777	4,777
Health Care	—	59,612	558,092	617,704
Securities Lending Collateral	—	363,401,830	—	363,401,830
Total Investments	<u>\$4,670,773,084</u>	<u>\$363,461,442</u>	<u>\$1,601,817</u>	<u>\$5,035,836,343</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL U.S. TARGETED VALUE ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (94.4%)			
COMMUNICATION SERVICES — (2.5%)			
News Corp., Class A	1,554,238	\$ 26,219,995	0.4%
Nexstar Media Group, Inc.	142,276	24,371,879	0.4%
Other Securities		140,297,420	1.9%
TOTAL COMMUNICATION SERVICES		190,889,294	2.7%
CONSUMER DISCRETIONARY — (13.1%)			
#* AutoNation, Inc.	372,184	39,566,881	0.6%
BorgWarner, Inc., Class A	1,030,312	38,667,609	0.5%
# Dillard's, Inc., Class A	151,535	49,823,193	0.7%
# Penske Automotive Group, Inc.	352,775	39,376,745	0.6%
PulteGroup, Inc.	861,693	34,459,103	0.5%
Toll Brothers, Inc.	659,837	28,425,778	0.4%
Other Securities		768,191,491	10.6%
TOTAL CONSUMER DISCRETIONARY		998,510,800	13.9%
CONSUMER STAPLES — (4.7%)			
Bunge, Ltd.	322,419	31,822,755	0.5%
* Darling Ingredients, Inc.	344,909	27,068,458	0.4%
* Hostess Brands, Inc.	878,187	23,254,392	0.3%
* Post Holdings, Inc.	270,010	24,414,304	0.4%
Other Securities		250,377,020	3.4%
TOTAL CONSUMER STAPLES		356,936,929	5.0%
ENERGY — (8.0%)			
HF Sinclair Corp.	579,620	35,455,355	0.5%
* PBF Energy, Inc., Class A	731,708	32,378,079	0.5%
* TechnipFMC PLC	2,455,415	26,002,845	0.4%
Other Securities		516,103,987	7.1%
TOTAL ENERGY		609,940,266	8.5%
FINANCIALS — (27.3%)			
American Equity Investment Life Holding Co.	621,090	26,756,557	0.4%
Assured Guaranty, Ltd.	506,464	29,977,604	0.4%
First Horizon Corp.	1,214,647	29,770,998	0.4%
Invesco, Ltd.	1,746,387	26,754,649	0.4%
Lincoln National Corp.	435,590	23,465,233	0.3%
Old National BanCorp	1,235,684	24,169,979	0.3%
Old Republic International Corp.	1,151,385	26,723,646	0.4%
Popular, Inc.	403,750	28,553,200	0.4%
Prosperity Bancshares, Inc.	353,218	25,279,812	0.4%
Reinsurance Group of America, Inc.	205,118	30,187,216	0.4%
United Bankshares, Inc.	577,043	24,437,771	0.3%
# Voya Financial, Inc.	500,641	34,223,819	0.5%
Webster Financial Corp.	627,218	34,032,849	0.5%
# Zions BanCorp NA	520,138	27,015,968	0.4%
Other Securities		1,679,797,709	23.3%
TOTAL FINANCIALS		2,071,147,010	28.8%
HEALTH CARE — (4.3%)			
#* Acadia Healthcare Co., Inc.	295,622	24,034,069	0.3%
Other Securities		300,565,848	4.2%
TOTAL HEALTH CARE		324,599,917	4.5%

DIMENSIONAL U.S. TARGETED VALUE ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
INDUSTRIALS — (18.0%)			
AGCO Corp.	343,853	\$ 42,696,227	0.6%
# AMERCO	53,660	30,864,695	0.4%
* Builders FirstSource, Inc.	412,837	25,455,529	0.4%
# GATX Corp.	239,727	25,101,814	0.4%
Knight-Swift Transportation Holdings, Inc.	815,618	39,174,133	0.6%
Owens Corning	323,011	27,652,972	0.4%
Quanta Services, Inc.	290,616	41,279,097	0.6%
Triton International, Ltd.	425,698	25,835,612	0.4%
* WESCO International, Inc.	216,339	29,805,024	0.4%
Other Securities		1,081,511,115	14.8%
TOTAL INDUSTRIALS		1,369,376,218	19.0%
INFORMATION TECHNOLOGY — (8.1%)			
* Arrow Electronics, Inc.	425,743	43,110,736	0.6%
Avnet, Inc.	581,137	23,355,896	0.3%
Concentrix Corp.	201,827	24,669,314	0.4%
#* Sanmina Corp.	437,635	24,529,442	0.3%
TD SYNNEX Corp.	266,179	24,358,040	0.3%
Other Securities		474,975,252	6.7%
TOTAL INFORMATION TECHNOLOGY		614,998,680	8.6%
MATERIALS — (7.5%)			
Commercial Metals Co.	672,462	30,597,021	0.4%
Huntsman Corp.	977,948	26,169,888	0.4%
Olin Corp.	540,102	28,598,401	0.4%
Reliance Steel & Aluminum Co.	343,173	69,142,496	1.0%
Steel Dynamics, Inc.	431,894	40,619,631	0.6%
# Westlake Corp.	251,824	24,338,790	0.3%
Other Securities		350,914,292	4.8%
TOTAL MATERIALS		570,380,519	7.9%
REAL ESTATE — (0.6%)			
Other Securities		45,573,985	0.6%
UTILITIES — (0.3%)			
Other Securities		25,224,085	0.4%
TOTAL COMMON STOCKS		7,177,577,703	99.9%
PREFERRED STOCKS — (0.0%)			
COMMUNICATION SERVICES — (0.0%)			
Other Securities		303,447	0.0%
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		288,307	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		1,772,388	0.0%
TOTAL PREFERRED STOCKS		2,364,142	0.0%

DIMENSIONAL U.S. TARGETED VALUE ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
RIGHTS/WARRANTS — (0.0%)			
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		\$ 8,487	0.0%
HEALTH CARE — (0.0%)			
Other Securities		141,661	0.0%
TOTAL RIGHTS/WARRANTS		150,148	0.0%
TOTAL INVESTMENT SECURITIES — (94.4%) (Cost \$4,942,333,196)		7,180,091,993	
SECURITIES LENDING COLLATERAL — (5.6%)			
@§ The DFA Short Term Investment Fund	36,481,230	422,069,586	5.9%
TOTAL INVESTMENTS — (100.0%) (Cost \$5,364,402,782)		\$ 7,602,161,579	105.8%

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services	\$ 190,764,908	\$ —	\$ 124,386	\$ 190,889,294
Consumer Discretionary	998,510,800	—	—	998,510,800
Consumer Staples	356,824,018	—	112,911	356,936,929
Energy	609,940,266	—	—	609,940,266
Financials	2,070,960,336	—	186,674	2,071,147,010
Health Care	323,357,957	—	1,241,960	324,599,917
Industrials	1,369,376,218	—	—	1,369,376,218
Information Technology	614,998,680	—	—	614,998,680
Materials	570,380,519	—	—	570,380,519
Real Estate	45,573,985	—	—	45,573,985
Utilities	25,224,085	—	—	25,224,085
Preferred Stocks				
Communication Services	303,447	—	—	303,447
Consumer Discretionary	288,307	—	—	288,307
Industrials	1,772,388	—	—	1,772,388
Rights/Warrants				
Consumer Discretionary	—	—	8,487	8,487
Health Care	—	97	141,564	141,661
Securities Lending Collateral	—	422,069,586	—	422,069,586
Total Investments	\$7,178,275,914	\$422,069,683	\$1,815,982	\$7,602,161,579

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL U.S. CORE EQUITY 2 ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (96.5%)			
COMMUNICATION SERVICES — (5.1%)			
* Alphabet, Inc., Class A	1,281,376	\$ 121,102,846	0.8%
* Alphabet, Inc., Class C	1,193,549	112,981,348	0.7%
Comcast Corp., Class A	1,931,790	61,315,015	0.4%
* Meta Platforms, Inc., Class A	910,267	84,800,474	0.6%
Verizon Communications, Inc.	2,060,724	77,009,256	0.5%
Other Securities		358,371,165	2.3%
TOTAL COMMUNICATION SERVICES		815,580,104	5.3%
CONSUMER DISCRETIONARY — (9.9%)			
* Amazon.com, Inc.	1,657,852	169,830,359	1.1%
Home Depot, Inc. (The)	242,536	71,822,186	0.5%
Other Securities		1,332,863,637	8.6%
TOTAL CONSUMER DISCRETIONARY		1,574,516,182	10.2%
CONSUMER STAPLES — (6.2%)			
Coca-Cola Co. (The)	1,168,656	69,944,062	0.5%
Costco Wholesale Corp.	152,359	76,408,038	0.5%
PepsiCo., Inc.	564,285	102,462,870	0.7%
Procter & Gamble Co. (The)	883,813	119,023,097	0.8%
Walmart, Inc.	488,622	69,545,569	0.5%
Other Securities		558,511,967	3.4%
TOTAL CONSUMER STAPLES		995,895,603	6.4%
ENERGY — (6.7%)			
Chevron Corp.	532,714	96,367,963	0.6%
ConocoPhillips	675,332	85,152,612	0.6%
EOG Resources, Inc.	317,905	43,400,391	0.3%
Exxon Mobil Corp.	1,537,231	170,340,567	1.1%
Other Securities		680,894,308	4.4%
TOTAL ENERGY		1,076,155,841	7.0%
FINANCIALS — (14.7%)			
American Express Co.	347,468	51,581,625	0.3%
Bank of America Corp.	2,214,906	79,825,212	0.5%
* Berkshire Hathaway, Inc., Class B	473,335	139,676,425	0.9%
JPMorgan Chase & Co.	1,022,301	128,687,250	0.8%
Morgan Stanley	554,960	45,601,063	0.3%
Wells Fargo & Co.	1,080,835	49,707,602	0.3%
Other Securities		1,853,773,480	12.1%
TOTAL FINANCIALS		2,348,852,657	15.2%
HEALTH CARE — (13.1%)			
AbbVie, Inc.	623,183	91,233,991	0.6%
Amgen, Inc.	180,696	48,851,164	0.3%
Bristol-Myers Squibb Co.	845,380	65,491,589	0.4%
Cigna Corp.	135,228	43,686,758	0.3%
CVS Health Corp.	485,516	45,978,365	0.3%
Elevance Health, Inc.	107,817	58,951,101	0.4%
Eli Lilly & Co.	264,096	95,626,521	0.6%
Gilead Sciences, Inc.	577,715	45,327,519	0.3%
Johnson & Johnson	1,009,678	175,653,682	1.2%
Merck & Co., Inc.	907,398	91,828,678	0.6%
Pfizer, Inc.	2,023,527	94,195,182	0.6%
Thermo Fisher Scientific, Inc.	89,103	45,796,269	0.3%

DIMENSIONAL U.S. CORE EQUITY 2 ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HEALTH CARE — (Continued)			
UnitedHealth Group, Inc.	285,377	\$ 158,427,042	1.0%
Other Securities		1,033,148,249	6.7%
TOTAL HEALTH CARE		2,094,196,110	13.6%
INDUSTRIALS — (13.1%)			
Caterpillar, Inc.	246,103	53,271,455	0.4%
# Deere & Co.	116,022	45,923,828	0.3%
Union Pacific Corp.	324,761	64,023,384	0.4%
United Parcel Service, Inc., Class B	273,997	45,968,477	0.3%
Other Securities		1,873,034,915	12.1%
TOTAL INDUSTRIALS		2,082,222,059	13.5%
INFORMATION TECHNOLOGY — (21.1%)			
Accenture PLC, Class A	217,227	61,670,745	0.4%
Apple, Inc.	4,973,659	762,660,871	5.0%
Broadcom, Inc.	170,592	80,198,711	0.5%
Cisco Systems, Inc.	1,454,593	66,082,160	0.4%
Intel Corp.	1,862,574	52,952,979	0.4%
International Business Machines Corp.	374,905	51,845,612	0.4%
Mastercard, Inc., Class A	310,669	101,955,352	0.7%
Microsoft Corp.	2,379,778	552,417,867	3.6%
QUALCOMM, Inc.	521,144	61,317,803	0.4%
Texas Instruments, Inc.	369,507	59,353,909	0.4%
# Visa, Inc., Class A	587,590	121,725,144	0.8%
Other Securities		1,400,730,695	8.8%
TOTAL INFORMATION TECHNOLOGY		3,372,911,848	21.8%
MATERIALS — (4.3%)			
Other Securities		688,587,591	4.4%
REAL ESTATE — (0.3%)			
Other Securities		41,882,943	0.3%
UTILITIES — (2.0%)			
Other Securities		319,359,709	2.1%
TOTAL COMMON STOCKS		15,410,160,647	99.8%
PREFERRED STOCKS — (0.0%)			
COMMUNICATION SERVICES — (0.0%)			
Other Securities		209,128	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		704,970	0.0%
TOTAL PREFERRED STOCKS		914,098	0.0%
RIGHTS/WARRANTS — (0.0%)			
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		2,568	0.0%
HEALTH CARE — (0.0%)			
Other Securities		313,797	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		12,896	0.0%
TOTAL RIGHTS/WARRANTS		329,261	0.0%

DIMENSIONAL U.S. CORE EQUITY 2 ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
TOTAL INVESTMENT SECURITIES — (96.5%) (Cost \$8,851,357,408)		\$ 15,411,404,006	
SECURITIES LENDING COLLATERAL — (3.5%) @§ The DFA Short Term Investment Fund	48,085,162	556,321,285	3.6%
TOTAL INVESTMENTS — (100.0%) (Cost \$9,407,678,693)		\$ 15,967,725,291	103.4%

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services	\$ 815,565,684	\$ —	\$ 14,420	\$ 815,580,104
Consumer Discretionary	1,574,516,182	—	—	1,574,516,182
Consumer Staples	995,877,712	—	17,891	995,895,603
Energy	1,076,155,841	—	—	1,076,155,841
Financials	2,348,847,407	—	5,250	2,348,852,657
Health Care	2,093,800,563	—	395,547	2,094,196,110
Industrials	2,081,742,323	—	479,736	2,082,222,059
Information Technology	3,372,911,848	—	—	3,372,911,848
Materials	688,587,591	—	—	688,587,591
Real Estate	41,882,943	—	—	41,882,943
Utilities	319,359,709	—	—	319,359,709
Preferred Stocks				
Communication Services	209,128	—	—	209,128
Industrials	704,970	—	—	704,970
Rights/Warrants				
Consumer Discretionary	—	—	2,568	2,568
Health Care	—	6,854	306,943	313,797
Industrials	—	12,896	—	12,896
Securities Lending Collateral	—	556,321,285	—	556,321,285
Total Investments	<u>\$15,410,161,901</u>	<u>\$556,341,035</u>	<u>\$1,222,355</u>	<u>\$15,967,725,291</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL US MARKETWIDE VALUE ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (99.3%)			
COMMUNICATION SERVICES — (7.9%)			
Activision Blizzard, Inc.	496,359	\$ 36,134,935	0.5%
AT&T, Inc.	5,465,814	99,641,789	1.3%
Comcast Corp., Class A	5,504,935	174,726,637	2.2%
* T-Mobile US, Inc.	369,873	56,057,952	0.7%
Verizon Communications, Inc.	1,577,504	58,951,324	0.8%
* Walt Disney Co. (The)	596,022	63,500,184	0.8%
Other Securities		143,402,819	1.7%
TOTAL COMMUNICATION SERVICES		632,415,640	8.0%
CONSUMER DISCRETIONARY — (5.0%)			
Ford Motor Co.	2,663,090	35,605,513	0.5%
General Motors Co.	1,118,054	43,883,619	0.6%
Other Securities		322,258,375	4.0%
TOTAL CONSUMER DISCRETIONARY		401,747,507	5.1%
CONSUMER STAPLES — (6.4%)			
Archer-Daniels-Midland Co.	618,580	59,989,888	0.8%
Mondelez International, Inc., Class A	2,069,443	127,229,356	1.6%
Walmart, Inc.	1,096,449	156,057,586	2.0%
Other Securities		169,345,957	2.1%
TOTAL CONSUMER STAPLES		512,622,787	6.5%
ENERGY — (14.9%)			
Chevron Corp.	1,243,415	224,933,774	2.9%
ConocoPhillips	1,456,396	183,636,972	2.3%
Exxon Mobil Corp.	2,545,004	282,011,893	3.6%
Marathon Petroleum Corp.	1,016,486	115,493,139	1.5%
Occidental Petroleum Corp.	411,696	29,889,130	0.4%
Phillips 66	718,172	74,898,158	1.0%
Pioneer Natural Resources Co.	126,543	32,446,891	0.4%
Valero Energy Corp.	511,778	64,253,728	0.8%
Other Securities		174,123,786	2.0%
TOTAL ENERGY		1,181,687,471	14.9%
FINANCIALS — (21.1%)			
Bank of America Corp.	5,982,096	215,594,740	2.7%
* Berkshire Hathaway, Inc., Class B	483,035	142,538,798	1.8%
Capital One Financial Corp.	340,383	36,087,406	0.5%
Citigroup, Inc.	1,456,485	66,794,402	0.9%
Goldman Sachs Group, Inc. (The)	204,152	70,332,406	0.9%
JPMorgan Chase & Co.	2,196,722	276,523,365	3.5%
Morgan Stanley	1,143,195	93,936,333	1.2%
Regions Financial Corp.	1,321,817	29,013,883	0.4%
Travelers Cos, Inc. (The)	166,639	30,738,230	0.4%
Wells Fargo & Co.	1,591,894	73,211,205	0.9%
Other Securities		641,983,127	8.0%
TOTAL FINANCIALS		1,676,753,895	21.2%
HEALTH CARE — (19.2%)			
Abbott Laboratories	899,228	88,969,618	1.1%
# Bristol-Myers Squibb Co.	729,772	56,535,437	0.7%

DIMENSIONAL US MARKETWIDE VALUE ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HEALTH CARE — (Continued)			
Cigna Corp.	291,357	\$ 94,125,792	1.2%
CVS Health Corp.	1,511,614	143,149,846	1.8%
Danaher Corp.	369,238	92,926,127	1.2%
Elevance Health, Inc.	458,552	250,722,477	3.2%
Humana, Inc.	197,343	110,133,181	1.4%
Medtronic PLC	828,832	72,390,187	0.9%
Pfizer, Inc.	3,801,308	176,950,887	2.2%
* Regeneron Pharmaceuticals, Inc.	38,969	29,178,039	0.4%
Thermo Fisher Scientific, Inc.	428,087	220,023,875	2.8%
Other Securities		<u>189,780,605</u>	<u>2.4%</u>
TOTAL HEALTH CARE		<u>1,524,886,071</u>	<u>19.3%</u>
INDUSTRIALS — (13.1%)			
CSX Corp.	2,969,203	86,285,039	1.1%
Eaton Corp PLC	270,942	40,660,266	0.5%
General Electric Co.	399,195	31,061,363	0.4%
L3Harris Technologies, Inc.	128,188	31,594,496	0.4%
Norfolk Southern Corp.	536,009	122,247,573	1.6%
Raytheon Technologies Corp.	377,761	35,819,298	0.5%
Republic Services, Inc.	422,724	56,061,657	0.7%
Other Securities		<u>637,459,881</u>	<u>8.0%</u>
TOTAL INDUSTRIALS		<u>1,041,189,573</u>	<u>13.2%</u>
INFORMATION TECHNOLOGY — (6.4%)			
Intel Corp.	3,357,022	95,440,135	1.2%
Micron Technology, Inc.	898,688	48,619,021	0.6%
Other Securities		<u>362,733,562</u>	<u>4.6%</u>
TOTAL INFORMATION TECHNOLOGY		<u>506,792,718</u>	<u>6.4%</u>
MATERIALS — (4.9%)			
Linde PLC	179,350	53,329,723	0.7%
Other Securities		<u>333,538,540</u>	<u>4.2%</u>
TOTAL MATERIALS		<u>386,868,263</u>	<u>4.9%</u>
REAL ESTATE — (0.3%)			
Other Securities		<u>20,533,010</u>	<u>0.3%</u>
UTILITIES — (0.1%)			
Other Securities		<u>11,362,666</u>	<u>0.1%</u>
TOTAL COMMON STOCKS		<u>7,896,859,601</u>	<u>99.9%</u>
PREFERRED STOCK — (0.0%)			
INDUSTRIALS — (0.0%)			
Other Securities		<u>305,478</u>	<u>0.0%</u>
TOTAL PREFERRED STOCK		<u>305,478</u>	<u>0.0%</u>
RIGHT/WARRANT — (0.0%)			
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		<u>2,745</u>	<u>0.0%</u>
TOTAL RIGHT/WARRANT		<u>2,745</u>	<u>0.0%</u>
TOTAL INVESTMENT SECURITIES — (99.3%)			
(Cost \$3,964,587,441)		<u>7,897,167,824</u>	

DIMENSIONAL US MARKETWIDE VALUE ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
SECURITIES LENDING COLLATERAL — (0.7%)			
@§ The DFA Short Term Investment Fund	4,975,274	\$ 57,561,428	0.7%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$4,022,148,869)		<u>\$ 7,954,729,252</u>	<u>100.6%</u>

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communication Services	\$ 632,142,898	\$ —	\$272,742	\$ 632,415,640
Consumer Discretionary	401,747,507	—	—	401,747,507
Consumer Staples	512,603,821	—	18,966	512,622,787
Energy	1,181,687,471	—	—	1,181,687,471
Financials	1,676,738,145	—	15,750	1,676,753,895
Health Care	1,524,886,071	—	—	1,524,886,071
Industrials	1,041,189,573	—	—	1,041,189,573
Information Technology	506,792,718	—	—	506,792,718
Materials	386,868,263	—	—	386,868,263
Real Estate	20,533,010	—	—	20,533,010
Utilities	11,362,666	—	—	11,362,666
Preferred Stock				
Industrials	305,478	—	—	305,478
Right/Warrant				
Consumer Discretionary	—	—	2,745	2,745
Securities Lending Collateral	—	57,561,428	—	57,561,428
Total Investments	<u>\$7,896,857,621</u>	<u>\$ 57,561,428</u>	<u>\$310,203</u>	<u>\$7,954,729,252</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL INTERNATIONAL VALUE ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (97.6%)			
AUSTRALIA — (7.6%)			
Australia & New Zealand Banking Group, Ltd.	2,568,551	\$ 41,981,382	1.1%
National Australia Bank, Ltd.	1,973,464	40,911,924	1.1%
Santos, Ltd.	3,870,605	19,057,997	0.5%
Westpac Banking Corp.	2,493,366	38,440,668	1.0%
Woodside Energy Group, Ltd.	1,171,432	26,951,685	0.7%
Other Securities		124,142,899	3.4%
TOTAL AUSTRALIA		291,486,555	7.8%
AUSTRIA — (0.1%)			
Other Securities		2,957,436	0.1%
BELGIUM — (0.6%)			
Other Securities		24,252,913	0.6%
CANADA — (10.6%)			
Bank of Montreal	456,627	42,046,214	1.1%
Bank of Nova Scotia (The)	743,301	35,916,304	1.0%
# Canadian Imperial Bank of Commerce	534,553	24,246,028	0.6%
Manulife Financial Corp.	1,040,017	17,212,281	0.5%
Nutrien, Ltd.	359,705	30,395,072	0.8%
Suncor Energy, Inc.	861,644	29,631,937	0.8%
# Teck Resources, Ltd., Class B	625,215	19,031,545	0.5%
Other Securities		207,667,724	5.5%
TOTAL CANADA		406,147,105	10.8%
CHINA — (0.1%)			
Other Securities		3,345,971	0.1%
DENMARK — (1.9%)			
DSV A/S	132,045	17,880,519	0.5%
Other Securities		54,457,650	1.4%
TOTAL DENMARK		72,338,169	1.9%
FINLAND — (1.1%)			
Other Securities		41,757,164	1.1%
FRANCE — (10.3%)			
BNP Paribas SA	601,169	28,219,810	0.8%
Cie de Saint-Gobain	659,628	26,990,383	0.7%
Cie Generale des Etablissements Michelin SCA	928,169	23,676,891	0.6%
Engie SA	1,543,825	20,070,839	0.5%
Orange SA	2,417,725	23,013,777	0.6%
Sanofi	232,495	20,067,196	0.5%
Societe Generale SA	805,059	18,479,621	0.5%
TotalEnergies SE	2,284,015	124,382,754	3.3%
Other Securities		107,966,798	3.0%
TOTAL FRANCE		392,868,069	10.5%
GERMANY — (6.5%)			
BASF SE	677,857	30,439,551	0.8%
Bayerische Motoren Werke AG	306,827	24,114,572	0.6%
Mercedes-Benz Group AG	879,811	50,956,152	1.4%
Volkswagen AG, Preference	196,831	25,161,468	0.7%
Other Securities		117,464,459	3.1%
TOTAL GERMANY		248,136,202	6.6%

DIMENSIONAL INTERNATIONAL VALUE ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HONG KONG — (1.8%)			
Other Securities		\$ 70,011,132	1.9%
IRELAND — (0.5%)			
Other Securities		17,515,959	0.5%
ISRAEL — (0.7%)			
Other Securities		27,113,313	0.7%
ITALY — (2.1%)			
Other Securities		80,520,075	2.1%
JAPAN — (19.4%)			
Honda Motor Co., Ltd.	973,788	22,098,341	0.6%
Mitsubishi Corp.	715,800	19,412,587	0.5%
Mitsubishi UFJ Financial Group, Inc.	4,141,334	19,489,778	0.5%
Takeda Pharmaceutical Co., Ltd.	1,013,094	26,705,031	0.7%
Toyota Motor Corp.	4,041,340	55,997,172	1.5%
Other Securities		595,634,657	15.9%
TOTAL JAPAN		739,337,566	19.7%
NETHERLANDS — (3.6%)			
Koninklijke Ahold Delhaize NV	1,448,000	40,429,338	1.1%
Other Securities		98,575,321	2.6%
TOTAL NETHERLANDS		139,004,659	3.7%
NEW ZEALAND — (0.3%)			
Other Securities		9,742,510	0.3%
NORWAY — (0.9%)			
Other Securities		34,820,925	0.9%
PORTUGAL — (0.2%)			
Other Securities		5,582,619	0.1%
SINGAPORE — (1.1%)			
Other Securities		43,258,477	1.2%
SPAIN — (2.2%)			
Banco Santander SA	9,679,380	25,083,599	0.7%
Repsol SA	1,343,843	18,255,885	0.5%
Other Securities		40,952,436	1.0%
TOTAL SPAIN		84,291,920	2.2%
SWEDEN — (2.7%)			
Other Securities		101,347,438	2.7%
SWITZERLAND — (8.9%)			
Cie Financiere Richemont SA, Registered	334,551	32,741,369	0.9%
Holcim AG	522,309	23,736,811	0.6%
Novartis AG, Registered	354,588	28,664,671	0.8%
Novartis AG, Sponsored ADR	802,302	65,090,761	1.7%
Swisscom AG, Registered	34,648	17,113,671	0.4%
UBS Group AG	1,374,597	21,825,977	0.6%
Zurich Insurance Group AG	126,979	54,217,464	1.4%
Other Securities		95,858,377	2.6%
TOTAL SWITZERLAND		339,249,101	9.0%

DIMENSIONAL INTERNATIONAL VALUE ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
UNITED KINGDOM — (14.4%)			
Anglo American PLC	590,887	\$ 17,745,999	0.5%
Aviva PLC	3,669,095	17,662,178	0.5%
# Barclays PLC, Sponsored ADR	2,449,351	16,949,509	0.4%
# BP PLC, Sponsored ADR	1,016,907	33,842,665	0.9%
British American Tobacco PLC	1,247,060	49,298,031	1.3%
Glencore PLC	8,481,339	48,775,877	1.3%
# HSBC Holdings PLC, Sponsored ADR	1,437,097	37,235,183	1.0%
Lloyds Banking Group PLC	50,647,998	24,503,240	0.6%
Shell PLC, ADR	2,991,666	166,426,380	4.4%
Vodafone Group PLC	21,773,316	25,479,706	0.7%
Other Securities		113,713,127	3.1%
TOTAL UNITED KINGDOM		551,631,895	14.7%
TOTAL COMMON STOCKS		3,726,717,173	99.2%
TOTAL INVESTMENT SECURITIES — (97.6%)			
(Cost \$3,808,594,318)		3,726,717,173	
SECURITIES LENDING COLLATERAL — (2.4%)			
@§ The DFA Short Term Investment Fund	7,945,138	91,921,276	2.4%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$3,900,515,594)		\$ 3,818,638,449	101.6%

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

	<u>Investments in Securities (Market Value)</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Australia	\$ 288,911,792	\$ 2,574,763	\$ —	\$ 291,486,555
Austria	2,957,436	—	—	2,957,436
Belgium	24,252,913	—	—	24,252,913
Canada	406,147,105	—	—	406,147,105
China	3,345,971	—	—	3,345,971
Denmark	72,338,169	—	—	72,338,169
Finland	41,757,164	—	—	41,757,164
France	392,868,069	—	—	392,868,069
Germany	248,136,202	—	—	248,136,202
Hong Kong	70,011,132	—	—	70,011,132
Ireland	17,515,959	—	—	17,515,959
Israel	27,113,313	—	—	27,113,313
Italy	80,520,075	—	—	80,520,075
Japan	739,337,566	—	—	739,337,566
Netherlands	139,004,659	—	—	139,004,659
New Zealand	9,742,510	—	—	9,742,510
Norway	34,820,925	—	—	34,820,925
Portugal	5,582,619	—	—	5,582,619
Singapore	43,258,477	—	—	43,258,477
Spain	84,291,920	—	—	84,291,920
Sweden	101,347,438	—	—	101,347,438
Switzerland	339,249,101	—	—	339,249,101
United Kingdom	551,631,895	—	—	551,631,895
Securities Lending Collateral	—	91,921,276	—	91,921,276
Total Investments	\$3,724,142,410	\$94,496,039	\$ —	\$3,818,638,449

See accompanying Notes to Financial Statements.

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (97.5%)			
AUSTRALIA — (4.7%)			
BHP Group, Ltd.	326,632	\$ 7,803,210	0.2%
# BHP Group, Ltd., Sponsored ADR	197,986	9,467,691	0.2%
Commonwealth Bank of Australia	113,690	7,610,158	0.2%
National Australia Bank, Ltd.	371,643	7,704,539	0.2%
Other Securities		173,529,072	4.0%
TOTAL AUSTRALIA		206,114,670	4.8%
AUSTRIA — (0.4%)			
Other Securities		16,253,802	0.4%
BELGIUM — (0.8%)			
Other Securities		33,205,491	0.8%
BRAZIL — (1.9%)			
Vale SA	616,919	7,892,472	0.2%
Other Securities		74,960,481	1.7%
TOTAL BRAZIL		82,852,953	1.9%
CANADA — (8.3%)			
Canadian National Railway Co.	62,381	7,388,406	0.2%
# Canadian Natural Resources, Ltd.	304,343	18,242,319	0.4%
National Bank of Canada	117,438	7,986,180	0.2%
Nutrien, Ltd.	98,669	8,337,530	0.2%
Royal Bank of Canada	165,456	15,299,716	0.4%
Royal Bank of Canada	94,909	8,770,411	0.2%
Suncor Energy, Inc.	273,243	9,396,827	0.2%
Tourmaline Oil Corp.	150,317	8,458,878	0.2%
Other Securities		283,277,059	6.5%
TOTAL CANADA		367,157,326	8.5%
CHILE — (0.1%)			
Other Securities		5,742,682	0.1%
CHINA — (7.6%)			
China Construction Bank Corp., Class H	21,357,200	11,345,379	0.3%
Tencent Holdings, Ltd.	562,000	14,719,670	0.4%
Other Securities		306,916,153	7.0%
TOTAL CHINA		332,981,202	7.7%
COLOMBIA — (0.0%)			
Other Securities		1,472,213	0.0%
CZECHIA — (0.0%)			
Other Securities		1,316,094	0.0%
DENMARK — (1.6%)			
Novo Nordisk A/S, Class B	162,189	17,636,658	0.4%
Other Securities		50,832,132	1.2%
TOTAL DENMARK		68,468,790	1.6%

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
EGYPT — (0.0%)			
Other Securities		\$ 267,209	0.0%
FINLAND — (1.0%)			
Other Securities		45,876,691	1.1%
FRANCE — (5.2%)			
LVMH Moët Hennessy Louis Vuitton SE	27,933	17,641,197	0.4%
Orange SA	891,338	8,484,445	0.2%
TotalEnergies SE	445,930	24,284,430	0.6%
Vinci SA	80,548	7,418,004	0.2%
Other Securities		168,897,602	3.9%
TOTAL FRANCE		226,725,678	5.3%
GERMANY — (4.7%)			
Bayer AG, Registered	161,316	8,485,197	0.2%
Deutsche Telekom AG	648,767	12,288,094	0.3%
Mercedes-Benz Group AG	194,512	11,265,582	0.3%
Other Securities		175,063,947	4.0%
TOTAL GERMANY		207,102,820	4.8%
GREECE — (0.1%)			
Other Securities		3,802,097	0.1%
HONG KONG — (1.3%)			
AIA Group, Ltd.	1,302,400	9,863,587	0.2%
Other Securities		49,337,096	1.2%
TOTAL HONG KONG		59,200,683	1.4%
HUNGARY — (0.0%)			
Other Securities		1,951,982	0.1%
INDIA — (5.9%)			
Infosys, Ltd.	474,556	8,815,210	0.2%
Reliance Industries, Ltd.	252,448	7,775,560	0.2%
Other Securities		240,912,713	5.6%
TOTAL INDIA		257,503,483	6.0%
INDONESIA — (0.7%)			
Other Securities		32,133,613	0.8%
IRELAND — (0.5%)			
# CRH PLC, Sponsored ADR	238,781	8,646,260	0.2%
Other Securities		14,015,271	0.3%
TOTAL IRELAND		22,661,531	0.5%
ISRAEL — (0.8%)			
Other Securities		33,583,734	0.8%
ITALY — (1.8%)			
Other Securities		77,644,567	1.8%
JAPAN — (14.7%)			
Hitachi, Ltd.	182,100	8,282,006	0.2%
KDDI Corp.	357,700	10,576,859	0.3%
Sony Group Corp.	142,900	9,602,618	0.2%
Toyota Motor Corp.	1,344,600	18,630,899	0.5%

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
JAPAN —(Continued)			
Other Securities		\$ 597,899,553	13.8%
TOTAL JAPAN		644,991,935	15.0%
KOREA, REPUBLIC OF — (3.8%)			
Samsung Electronics Co., Ltd.	671,272	27,992,247	0.7%
Samsung Electronics Co., Ltd., GDR	10,449	10,799,042	0.3%
Other Securities		126,298,216	2.8%
TOTAL KOREA, REPUBLIC OF		165,089,505	3.8%
MALAYSIA — (0.5%)			
Other Securities		22,082,255	0.5%
MEXICO — (0.8%)			
Other Securities		34,898,422	0.8%
NETHERLANDS — (2.1%)			
ASML Holding NV, Sponsored NYS	29,767	14,062,526	0.3%
Koninklijke Ahold Delhaize NV	368,832	10,298,090	0.2%
Other Securities		67,272,755	1.6%
TOTAL NETHERLANDS		91,633,371	2.1%
NEW ZEALAND — (0.3%)			
Other Securities		11,670,681	0.3%
NORWAY — (0.7%)			
Equinor ASA	227,828	8,334,676	0.2%
Other Securities		23,200,949	0.5%
TOTAL NORWAY		31,535,625	0.7%
PERU — (0.0%)			
Other Securities		551,054	0.0%
PHILIPPINES — (0.2%)			
Other Securities		9,870,228	0.2%
POLAND — (0.2%)			
Other Securities		9,808,247	0.2%
PORTUGAL — (0.2%)			
Other Securities		8,804,018	0.2%
QATAR — (0.3%)			
Other Securities		13,508,800	0.3%
RUSSIAN FEDERATION — (0.0%)			
Other Securities		—	0.0%
SAUDI ARABIA — (1.2%)			
Other Securities		52,193,364	1.2%
SINGAPORE — (0.7%)			
Other Securities		30,059,777	0.7%
SOUTH AFRICA — (1.4%)			
Other Securities		61,246,482	1.4%

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
SPAIN — (1.4%)			
Repsol SA	538,993	\$ 7,322,131	0.2%
Other Securities		54,305,065	1.2%
TOTAL SPAIN		61,627,196	1.4%
SWEDEN — (1.9%)			
Other Securities		83,667,532	1.9%
SWITZERLAND — (5.4%)			
ABB, Ltd., Registered	320,031	8,902,986	0.2%
Nestle SA, Registered	312,936	34,096,969	0.8%
Novartis AG, Sponsored ADR	266,420	21,614,655	0.5%
Roche Holding AG	66,958	22,250,195	0.5%
Other Securities		150,500,001	3.5%
TOTAL SWITZERLAND		237,364,806	5.5%
TAIWAN — (4.9%)			
Taiwan Semiconductor Manufacturing Co., Ltd.	902,465	10,922,844	0.3%
Taiwan Semiconductor Manufacturing Co., Ltd., Sponsored ADR	294,861	18,148,695	0.4%
Other Securities		187,534,669	4.3%
TOTAL TAIWAN		216,606,208	5.0%
THAILAND — (0.7%)			
Other Securities		32,206,748	0.8%
TURKEY — (0.2%)			
Other Securities		10,795,287	0.3%
UNITED ARAB EMIRATES — (0.4%)			
Other Securities		16,657,872	0.4%
UNITED KINGDOM — (8.1%)			
Anglo American PLC	246,681	7,408,525	0.2%
AstraZeneca PLC, Sponsored ADR	186,935	10,993,647	0.3%
BP PLC, Sponsored ADR	546,840	18,198,835	0.4%
Glencore PLC	1,731,073	9,955,339	0.2%
# Rio Tinto PLC, Sponsored ADR	143,573	7,659,620	0.2%
Shell PLC, ADR	414,955	23,083,947	0.5%
Unilever PLC, Sponsored ADR	222,631	10,131,937	0.2%
Other Securities		268,633,621	6.3%
TOTAL UNITED KINGDOM		356,065,471	8.3%
UNITED STATES — (0.0%)			
Other Securities		964,321	0.0%
TOTAL COMMON STOCKS		4,287,918,516	99.5%
PREFERRED STOCK — (0.0%)			
PHILIPPINES — (0.0%)			
Other Securities		36,836	0.0%
TOTAL PREFERRED STOCK		36,836	0.0%
RIGHTS/WARRANTS — (0.0%)			
AUSTRALIA — (0.0%)			
Other Securities		709	0.0%

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
BRAZIL — (0.0%)			
Other Securities		\$ 6,557	0.0%
HONG KONG — (0.0%)			
Other Securities		75	0.0%
INDONESIA — (0.0%)			
Other Securities		176	0.0%
ITALY — (0.0%)			
Other Securities		—	0.0%
KOREA, REPUBLIC OF — (0.0%)			
Other Securities		6,158	0.0%
MALAYSIA — (0.0%)			
Other Securities		9,650	0.0%
SAUDI ARABIA — (0.0%)			
Other Securities		8,902	0.0%
SINGAPORE — (0.0%)			
Other Securities		—	0.0%
TAIWAN — (0.0%)			
Other Securities		10,378	0.0%
THAILAND — (0.0%)			
Other Securities		96,342	0.0%
TOTAL RIGHTS/WARRANTS		138,947	0.0%
TOTAL INVESTMENT SECURITIES — (97.5%)			
(Cost \$4,413,609,636)		4,288,094,299	
SECURITIES LENDING COLLATERAL — (2.5%)			
@§ The DFA Short Term Investment Fund	9,393,608	108,679,350	2.5%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$4,522,288,986)		\$ 4,396,773,649	102.0%

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Australia	\$ 205,427,719	\$ 686,951	\$ —	\$ 206,114,670
Austria	15,967,589	286,213	—	16,253,802
Belgium	33,205,491	—	—	33,205,491
Brazil	82,852,953	—	—	82,852,953
Canada	367,157,326	—	—	367,157,326
Chile	5,742,682	—	—	5,742,682
China	331,761,285	1,137,813	82,104	332,981,202
Colombia	1,457,822	14,391	—	1,472,213
Czechia	1,316,094	—	—	1,316,094
Denmark	68,468,790	—	—	68,468,790
Egypt	267,209	—	—	267,209

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

Investments in Securities (Market Value)				
	Level 1	Level 2	Level 3	Total
Finland	\$ 45,876,691	\$ —	\$ —	\$ 45,876,691
France	226,724,135	—	1,543	226,725,678
Germany	207,102,820	—	—	207,102,820
Greece	3,798,580	—	3,517	3,802,097
Hong Kong	59,105,357	1,719	93,607	59,200,683
Hungary	1,951,982	—	—	1,951,982
India	257,287,165	215,985	333	257,503,483
Indonesia	32,057,840	61,191	14,582	32,133,613
Ireland	22,661,531	—	—	22,661,531
Israel	33,583,734	—	—	33,583,734
Italy	77,644,567	—	—	77,644,567
Japan	644,991,935	—	—	644,991,935
Korea, Republic of	164,841,727	164,708	83,070	165,089,505
Malaysia	22,082,255	—	—	22,082,255
Mexico	34,897,853	—	569	34,898,422
Netherlands	91,633,371	—	—	91,633,371
New Zealand	11,670,681	—	—	11,670,681
Norway	31,535,625	—	—	31,535,625
Peru	551,054	—	—	551,054
Philippines	9,870,092	136	—	9,870,228
Poland	9,698,540	109,707	—	9,808,247
Portugal	8,804,018	—	—	8,804,018
Qatar	13,508,800	—	—	13,508,800
Russian Federation	—	—	—	—
Saudi Arabia	52,193,364	—	—	52,193,364
Singapore	29,967,508	—	92,269	30,059,777
South Africa	61,246,482	—	—	61,246,482
Spain	61,501,974	125,222	—	61,627,196
Sweden	83,667,532	—	—	83,667,532
Switzerland	237,360,604	4,202	—	237,364,806
Taiwan	216,552,975	47,131	6,102	216,606,208
Thailand	4,649,950	27,556,798	—	32,206,748
Turkey	10,795,287	—	—	10,795,287
United Arab Emirates	16,588,592	69,280	—	16,657,872
United Kingdom	356,065,471	—	—	356,065,471
United States	964,321	—	—	964,321
Preferred Stock				
Philippines	36,836	—	—	36,836
Rights/Warrants				
Australia	709	—	—	709
Brazil	4,175	2,382	—	6,557
Hong Kong	75	—	—	75
Indonesia	176	—	—	176
Italy	—	—	—	—
Korea, Republic of	—	6,158	—	6,158
Malaysia	9,650	—	—	9,650
Saudi Arabia	—	8,902	—	8,902
Singapore	—	—	—	—
Taiwan	—	10,378	—	10,378
Thailand	67,798	28,544	—	96,342
Securities Lending Collateral	—	108,679,350	—	108,679,350
Total Investments	<u>\$ 4,257,178,792</u>	<u>\$139,217,161</u>	<u>\$ 377,696</u>	<u>\$ 4,396,773,649</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2022
(Amounts in thousands, except share and per share amounts)

	Dimensional U.S. Equity ETF	Dimensional U.S. Small Cap ETF	Dimensional U.S. Targeted Value ETF
ASSETS:			
Investment Securities at Value (including \$961, \$3,532 and \$4,109 of securities on loan, respectively)	\$5,463,433	\$4,672,435	\$7,180,092
Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$99,230, \$363,402 and \$422,070, respectively) (Note G)	99,230	363,402	422,070
Cash	7,111	5,372	7,718
Receivables:			
Investment Securities Sold	456	500	1,228
Dividends and Interest	3,953	1,420	2,874
Receivable for Capital Shares Issued	9	43	30
Prepaid Expenses and Other Assets	1	—	1
Total Assets	<u>5,574,193</u>	<u>5,043,172</u>	<u>7,614,013</u>
LIABILITIES:			
Payables:			
Investment Securities Purchased	106	539	1,826
Upon Return of Securities Loaned	99,230	363,402	422,070
Accrued Expenses and Other Liabilities:			
Advisory Fee	340	887	1,488
Administration and Accounting	143	84	144
Chief Compliance Officer	1	1	1
Custodian	9	6	9
Transfer Agent	3	9	10
Trustee	14	9	13
Other Expenses	84	121	157
Total Liabilities	<u>99,930</u>	<u>365,058</u>	<u>425,718</u>
NET ASSETS	<u>\$5,474,263</u>	<u>\$4,678,114</u>	<u>\$7,188,295</u>
SHARES OUTSTANDING, \$0.01 PAR VALUE	<u>130,165</u>	<u>89,786</u>	<u>162,179</u>
Net Asset Value, Offering and Redemption price per share	<u>\$ 42.06</u>	<u>\$ 52.10</u>	<u>\$ 44.32</u>
Investment Securities at Cost	<u>\$2,228,091</u>	<u>\$2,918,471</u>	<u>\$4,942,333</u>
NET ASSETS CONSIST OF:			
Paid-In Capital	\$2,327,481	\$2,988,193	\$5,005,286
Total Distributable Earnings (Loss)	<u>3,146,782</u>	<u>1,689,921</u>	<u>2,183,009</u>
NET ASSETS	<u>\$5,474,263</u>	<u>\$4,678,114</u>	<u>\$7,188,295</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2022
(Amounts in thousands, except share and per share amounts)

	Dimensional U.S. Core Equity 2 ETF	Dimensional US Marketwide Value ETF	Dimensional International Value ETF
ASSETS:			
Investment Securities at Value (including \$5,773, \$567 and \$1,119 of securities on loan, respectively)	\$15,411,404	\$7,897,168	\$3,726,717
Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$556,321, \$57,561 and \$91,921, respectively) (Note G)	556,321	57,561	91,921
Foreign Currencies at Value	—	—	2,606
Cash	12,332	3,951	5,888
Receivables:			
Investment Securities Sold	5,079	1,438	529
Dividends and Interest	11,846	6,709	13,735
Receivable for Capital Shares Issued	25	22	551
Receivable for Tax Reclaims	—	—	9,195
Prepaid Expenses and Other Assets	2	432	—
Total Assets	<u>15,997,009</u>	<u>7,967,281</u>	<u>3,851,142</u>
LIABILITIES:			
Payables:			
Investment Securities Purchased	173	3,620	273
Upon Return of Securities Loaned	556,321	57,561	91,921
Accrued Expenses and Other Liabilities:			
Advisory Fee	1,971	1,259	728
Administration and Accounting	423	362	161
Chief Compliance Officer	3	1	1
Custodian	20	83	95
Transfer Agent	9	5	5
Trustee	32	13	7
Other Expenses	324	366	295
Total Liabilities	<u>559,276</u>	<u>63,270</u>	<u>93,486</u>
NET ASSETS	<u>\$15,437,733</u>	<u>\$7,904,011</u>	<u>\$3,757,656</u>
SHARES OUTSTANDING, \$0.01 PAR VALUE	<u>631,989</u>	<u>236,330</u>	<u>135,645</u>
Net Asset Value, Offering and Redemption price per share	<u>\$ 24.43</u>	<u>\$ 33.44</u>	<u>\$ 27.70</u>
Investment Securities at Cost	<u>\$ 8,851,357</u>	<u>\$3,964,587</u>	<u>\$3,808,594</u>
Foreign Currencies at Cost	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,599</u>
NET ASSETS CONSIST OF:			
Paid-In Capital	\$ 9,148,458	\$7,583,443	\$4,209,707
Total Distributable Earnings (Loss)	<u>6,289,275</u>	<u>320,568</u>	<u>(452,051)</u>
NET ASSETS	<u>\$15,437,733</u>	<u>\$7,904,011</u>	<u>\$3,757,656</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2022
(Amounts in thousands, except share and per share amounts)

	Dimensional World ex U.S. Core Equity 2 ETF
ASSETS:	
Investment Securities at Value (including \$1,453 of securities on loan)	\$4,288,094
Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$108,679) (Note G)	108,679
Foreign Currencies at Value	9,308
Cash	1,363
Receivables:	
Investment Securities Sold	317
Dividends and Interest	10,016
Receivable for Capital Shares Issued	1
Receivable for Tax Reclaims	5,414
Prepaid Expenses and Other Assets	14
Total Assets	<u>4,423,206</u>
LIABILITIES:	
Payables:	
Investment Securities Purchased	316
Upon Return of Securities Loaned	108,679
Accrued Expenses and Other Liabilities:	
Advisory Fee	900
Administration and Accounting	181
Chief Compliance Officer	1
Custodian	699
Transfer Agent	8
Trustee	10
Other Expenses	329
Total Liabilities	<u>111,123</u>
NET ASSETS	<u>\$4,312,083</u>
SHARES OUTSTANDING, \$0.01 PAR VALUE	<u>219,818</u>
Net Asset Value, Offering and Redemption price per share	<u>\$ 19.62</u>
Investment Securities at Cost	<u>\$4,413,610</u>
Foreign Currencies at Cost	<u>\$ 9,394</u>
NET ASSETS CONSIST OF:	
Paid-In Capital	\$4,543,193
Total Distributable Earnings (Loss)	<u>(231,110)</u>
NET ASSETS	<u>\$4,312,083</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED OCTOBER 31, 2022
(Amounts in thousands)

	Dimensional U.S. Equity ETF (a)	Dimensional U.S. Small Cap ETF (a)	Dimensional U.S. Targeted Value ETF (a)
INVESTMENT INCOME:			
Dividends (Net of Foreign Taxes Withheld of (\$15), (\$39) and (\$86), respectively)	\$ 83,960	\$ 61,004	\$ 121,058
Income from Securities Lending	195	544	555
Total Investment Income	<u>84,155</u>	<u>61,548</u>	<u>121,613</u>
EXPENSES:			
Investment Management Fees (Note D)	4,541	11,454	18,750
Administration and Accounting	273	200	320
Chief Compliance Officer	3	3	4
Filing Fees	5	18	28
Transfer Agency	1	9	9
Trustees' Fees & Expenses	29	21	32
Professional Fees	144	108	155
Other Expenses	<u>232</u>	<u>202</u>	<u>299</u>
Total Expenses	5,228	12,015	19,597
Fees Paid Indirectly (Note D)	<u>(12)</u>	<u>(14)</u>	<u>(21)</u>
Net Expenses	5,216	12,001	19,576
Net Investment Income (Loss)	<u>78,939</u>	<u>49,547</u>	<u>102,037</u>
Realized and Unrealized Gain (Loss)			
Net Realized Gain (Loss) from:			
Investment Securities Sold	(72,112)	(71,064)	(51,299)
In-Kind Transactions	73,834	213,343	822,794
Futures Contracts	—	273	—
Change in Unrealized Appreciation (Depreciation) on:			
Investment Securities	<u>(1,021,542)</u>	<u>(661,303)</u>	<u>(1,069,427)</u>
Net Realized and Unrealized Gain (Loss)	<u>(1,019,820)</u>	<u>(518,751)</u>	<u>(297,932)</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ (940,881)</u>	<u>\$(469,204)</u>	<u>\$ (195,895)</u>

(a) Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED OCTOBER 31, 2022
(Amounts in thousands)

	Dimensional U.S. Core Equity 2 ETF (a)	Dimensional US Marketwide Value ETF (a)(b)	Dimensional International Value ETF (a)
INVESTMENT INCOME:			
Dividends (Net of Foreign Taxes Withheld of (\$55), (\$21) and (\$20,639), respectively)	\$ 234,926	\$ 166,041	\$ 156,910
Non-cash Dividends	—	—	15,988
Income from Securities Lending	715	94	670
Total Investment Income	<u>235,641</u>	<u>166,135</u>	<u>173,568</u>
EXPENSES:			
Investment Management Fees (Note D)	23,481	15,950	10,000
Administration and Accounting	685	178	175
Chief Compliance Officer	8	3	2
Custodian	—	103	318
Filing Fees	30	2	17
Transfer Agency	—	563	16
Trustees' Fees & Expenses	71	—	20
Organization Fees	—	160	—
Professional Fees	413	454	288
Other Expenses	603	515	235
Total Expenses	<u>25,291</u>	<u>17,928</u>	<u>11,071</u>
Fees Paid Indirectly (Note D)	<u>(33)</u>	<u>—</u>	<u>(24)</u>
Net Expenses	<u>25,258</u>	<u>17,928</u>	<u>11,047</u>
Net Investment Income (Loss)	<u>210,383</u>	<u>148,207</u>	<u>162,521</u>
Realized and Unrealized Gain (Loss)			
Net Realized Gain (Loss) from:			
Investment Securities Sold and Foreign Currency Transactions	(282,256)	(56,543)	33,507
In-Kind Transactions	321,057	457,312	—
Futures Contracts	—	—	2,060
Change in Unrealized Appreciation (Depreciation) on:			
Investment Securities and Foreign Currency Translations	<u>(2,095,906)</u>	<u>(1,068,720)</u>	<u>(777,475)</u>
Net Realized and Unrealized Gain (Loss)	<u>(2,057,105)</u>	<u>(667,951)</u>	<u>(741,908)</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u><u>\$(1,846,722)</u></u>	<u><u>\$ (519,744)</u></u>	<u><u>\$(579,387)</u></u>

(a) Portion of income is from investment in affiliated fund.

(b) During the fiscal year the Fund converted from a Mutual Fund to an ETF pursuant to an Agreement and Plan of Reorganization. See Note A in the Notes to Financial Statements for additional information about the Reorganization.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED OCTOBER 31, 2022
(Amounts in thousands)

	Dimensional World ex U.S. Core Equity 2 ETF (a)
INVESTMENT INCOME:	
Dividends (Net of Foreign Taxes Withheld of (\$20,077))	\$ 155,395
Non-cash Dividends	9,384
Income from Securities Lending	2,315
Total Investment Income	<u>167,094</u>
EXPENSES:	
Investment Management Fees (Note D)	11,562
Administration and Accounting	220
Chief Compliance Officer	3
Custodian	1,445
Filing Fees	44
Transfer Agency	15
Trustees' Fees & Expenses	27
Professional Fees	338
Other Expenses	363
Total Expenses	<u>14,017</u>
Fees Paid Indirectly (Note D)	<u>(5)</u>
Net Expenses	<u>14,012</u>
Net Investment Income (Loss)	<u>153,082</u>
Realized and Unrealized Gain (Loss)	
Net Realized Gain (Loss) from:	
Investment Securities Sold and Foreign Currency Transactions*	(37,397)
In-Kind Transactions	10,196
Futures Contracts	974
Change in Unrealized Appreciation (Depreciation) on:	
Investment Securities and Foreign Currency Translations	<u>(1,339,804)</u>
Net Realized and Unrealized Gain (Loss)	<u>(1,366,031)</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u><u>\$(1,212,949)</u></u>

(a) Portion of income is from investment in affiliated fund.

* Net of foreign capital gain taxes withheld of \$94

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	Dimensional U.S. Equity ETF		Dimensional U.S. Small Cap ETF	
	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2022	Year ended October 31, 2021
Increase (Decrease) in Net Assets:				
Operations:				
Net Investment Income (Loss)	\$ 78,939	\$ 64,175	\$ 49,547	\$ 37,839
Net Realized Gain (Loss) on:				
Investment Securities Sold	(72,112)	4,833	(71,064)	179,860
In-Kind Transactions	73,834	—	213,343	—
Futures	—	—	273	—
Change in Unrealized Appreciation (Depreciation) on:				
Investment Securities	(1,021,542)	1,759,540	(661,303)	1,319,390
Change in Net Assets Resulting from Operations	(940,881)	1,828,548	(469,204)	1,537,089
Distributions:				
Total Distributions	(77,302)	(63,460)	(138,807)	(31,370)
Change in Net Assets Resulting from Distributions	(77,302)	(63,460)	(138,807)	(31,370)
Capital Share Transactions:				
Shares Issued	537,391	387,665	1,290,719	393,443
Dividends Reinvested	—	34,001	—	16,598
Cost of Shares Redeemed	(86,185)	(343,507)	(294,832)	(342,665)
Change in Net Assets Resulting from Capital Share Transactions	451,206	78,159	995,887	67,376
Change in Net Assets	(566,977)	1,843,247	387,876	1,573,095
Net Assets:				
Beginning of Period	6,041,240	4,197,993	4,290,238	2,717,143
End of Period	<u>\$ 5,474,263</u>	<u>\$6,041,240</u>	<u>\$4,678,114</u>	<u>\$4,290,238</u>
Share Transactions:				
Issued	12,040	8,862	24,240	7,126
Reinvested	—	817	—	328
Redeemed	(1,880)	(8,153)	(5,700)	(6,614)
Change in Shares	<u>10,160</u>	<u>1,526</u>	<u>18,540</u>	<u>840</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	Dimensional U.S. Targeted Value ETF		Dimensional U.S. Core Equity 2 ETF	
	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2022	Year ended October 31, 2021
Increase (Decrease) in Net Assets:				
Operations:				
Net Investment Income (Loss)	\$ 102,037	\$ 85,944	\$ 210,383	\$ 157,107
Net Realized Gain (Loss) on:				
Investment Securities Sold	(51,299)	125,594	(282,256)	68,049
In-Kind Transactions	822,794	—	321,057	—
Change in Unrealized Appreciation (Depreciation) on:				
Investment Securities	(1,069,427)	2,294,406	(2,095,906)	4,211,180
Change in Net Assets Resulting from Operations	(195,895)	2,505,944	(1,846,722)	4,436,336
Distributions:				
Total Distributions	(107,145)	(69,616)	(199,823)	(138,569)
Change in Net Assets Resulting from Distributions	(107,145)	(69,616)	(199,823)	(138,569)
Capital Share Transactions:				
Shares Issued	2,280,354	689,104	3,421,282	1,511,919
Dividends Reinvested	—	38,245	—	67,133
Cost of Shares Redeemed	(1,238,223)	(582,963)	(394,942)	(948,003)
Change in Net Assets Resulting from Capital Share Transactions	1,042,131	144,386	3,026,340	631,049
Change in Net Assets	739,091	2,580,714	979,795	4,928,816
Net Assets:				
Beginning of Period	6,449,204	3,868,490	14,457,938	9,529,122
End of Period	<u>\$ 7,188,295</u>	<u>\$6,449,204</u>	<u>\$15,437,733</u>	<u>\$14,457,938</u>
Share Transactions:				
Issued	51,500	16,164	134,100	59,797
Reinvested	—	996	—	2,821
Redeemed	(28,050)	(14,771)	(16,100)	(39,217)
Change in Shares	<u>23,450</u>	<u>2,389</u>	<u>118,000</u>	<u>23,401</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	Dimensional US Marketwide Value ETF (a)		Dimensional International Value ETF	
	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2022	Year ended October 31, 2021
Increase (Decrease) in Net Assets:				
Operations:				
Net Investment Income (Loss)	\$ 148,207	\$ 37,588	\$ 162,521	\$ 110,177
Net Realized Gain (Loss) on:				
Investment Securities Sold and Foreign				
Currency Transactions	(56,543)	17,512	33,507	154,431
In-Kind Transactions	457,312	—	—	—
Futures	—	—	2,060	—
Change in Unrealized Appreciation				
(Depreciation) on:				
Investment Securities and Foreign				
Currency	(1,068,720)	744,602	(777,475)	886,334
Change in Net Assets Resulting from				
Operations	(519,744)	799,702	(579,387)	1,150,942
Distributions:				
Total Distributions	(137,580)	(33,697)	(175,333)	(81,899)
Change in Net Assets Resulting from				
Distributions	(137,580)	(33,697)	(175,333)	(81,899)
Capital Share Transactions:				
Shares Issued	1,137,436	619,168	895,407	476,851
Shares Issued in Reorganization	—	5,546,391	—	—
Share Issues in Lieu of Cash				
Distributions	63,135	33,496	—	62,669
Cost of Shares Redeemed	(960,008)	(208,075)	—	(384,302)
Change in Net Assets Resulting from Capital				
Share Transactions	240,563	5,990,980	895,407	155,218
Change in Net Assets	(416,761)	6,756,985	140,687	1,224,261
Net Assets:				
Beginning of Period	8,320,772	1,563,787	3,616,969	2,392,708
End of Period	<u>\$ 7,904,011</u>	<u>\$8,320,772</u>	<u>\$3,757,656</u>	<u>\$3,616,969</u>
Share Transactions:				
Issued	34,127	17,677	28,500	21,950
Issued in Reorganization	—	154,324	—	—
Issued in Lieu of Cash Distributions	1,736	1,005	—	2,212
Redeemed	(28,628)	(6,307)	—	(122,094)
Change in Shares	<u>7,235</u>	<u>166,699</u>	<u>28,500</u>	<u>(97,932)</u>

(a) During the fiscal year 2022, the Fund converted from a Mutual Fund to an ETF pursuant to an Agreement and Plan of Reorganization. See Note A in the Notes to Financial Statements for additional information about the Reorganization.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	Dimensional World ex U.S. Core Equity 2 ETF	
	Year ended October 31, 2022	Year ended October 31, 2021
Increase (Decrease) in Net Assets:		
Operations:		
Net Investment Income (Loss)	\$ 153,082	\$ 102,233
Net Realized Gain (Loss) on:		
Investment Securities Sold and Foreign Currency Transactions*,**	(37,397)	86,550
In-Kind Transactions	10,196	—
Futures	974	—
Change in Unrealized Appreciation (Depreciation) on:		
Investment Securities and Foreign Currency	(1,339,804)	943,482
Change in Net Assets Resulting from Operations	<u>(1,212,949)</u>	<u>1,132,265</u>
Distributions:		
Total Distributions	<u>(156,347)</u>	<u>(79,477)</u>
Change in Net Assets Resulting from Distributions	<u>(156,347)</u>	<u>(79,477)</u>
Capital Share Transactions:		
Shares Issued	1,043,843	712,699
Dividends Reinvested	—	57,429
Cost of Shares Redeemed	<u>(26,868)</u>	<u>(352,850)</u>
Change in Net Assets Resulting from Capital Share Transactions	<u>1,016,975</u>	<u>417,278</u>
Change in Net Assets	(352,321)	1,470,066
Net Assets:		
Beginning of Period	4,664,404	3,194,338
End of Period	<u><u>\$ 4,312,083</u></u>	<u><u>\$4,664,404</u></u>
Share Transactions:		
Issued	44,000	37,328
Reinvested	—	2,568
Redeemed	<u>(1,400)</u>	<u>(185,130)</u>
Change in Shares	<u><u>42,600</u></u>	<u><u>(145,234)</u></u>

* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2022 of \$94.

** Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2021 of \$6,856.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST

FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional U.S. Equity ETF				Dimensional U.S. Small Cap ETF			
	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019	Year ended October 31, 2018
Net Asset Value, Beginning of Period	\$ 50.34	\$ 35.43	\$ 32.60	\$ 29.44	\$ 38.59	\$ 42.03	\$ 42.82	\$ 44.35
Income From Investment Operations (a)								
Net Investment Income (Loss)	0.63	0.54	0.53	0.52	0.55	0.40	0.41	0.39
Net Gains (Losses) on Securities (Realized and Unrealized)	(8.29)	14.91	2.83	3.25	21.53	(2.74)	0.35	(0.30)
Total from Investment Operations	(7.66)	15.45	3.36	3.77	22.08	(2.34)	0.76	0.09
Less Distributions:								
Net Investment Income	(0.62)	(0.54)	(0.53)	(0.56)	(0.45)	(0.39)	(0.38)	(0.38)
Net Realized Gains	—	—	—	(0.05)	—	(0.71)	(1.17)	(1.24)
Total Distributions	(0.62)	(0.54)	(0.53)	(0.61)	(0.45)	(1.10)	(1.55)	(1.62)
Net Asset Value, End of Period	\$ 42.06	\$ 50.34	\$ 35.43	\$ 32.60	\$ 60.22	\$ 38.59	\$ 42.03	\$ 42.82
Total Return at NAV (b)	(15.30)%	43.83%	10.47%	13.03%	(10.58)%	(5.68)%	2.18%	0.12%
Total Return at Market (c)	(15.19)%	43.80%	—%	—%	(10.55)%	—%	—%	—%
Net Assets, End of Year (thousands)	\$5,474,263	\$6,041,240	\$4,197,993	\$4,010,197	\$4,290,238	\$2,717,143	\$3,115,850	\$2,985,680
Ratio of Expenses to Average Net Assets	0.09%	0.17%	0.22%	0.22%	0.28%	0.39%	0.50%	0.52%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.09%	0.17%	0.22%	0.23%	0.39%	0.46%	0.50%	0.52%
Ratio of Net Investment Income to Average Net Assets	1.39%	1.21%	1.57%	1.71%	1.15%	1.04%	0.99%	0.86%
Portfolio Turnover Rate (d)	4%	1%	2%	2%	9%	12%	11%	12%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional U.S. Targeted Value ETF				Dimensional U.S. Core Equity 2 ETF			
	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019	Year ended October 31, 2018
Net Asset Value, Beginning of Period	\$ 46.49	\$ 28.37	\$ 34.02	\$ 35.17	\$ 28.13	\$ 19.42	\$ 17.87	\$ 17.56
Income From Investment Operations (a)								
Net Investment Income (Loss)	0.68	0.64	0.45	0.45	0.37	0.32	0.30	0.28
Net Gains (Losses) on Securities (Realized and Unrealized)	(2.13)	18.00	(5.03)	0.05	(3.72)	8.67	1.48	0.44
Total from Investment Operations	(1.45)	18.64	(4.58)	0.50	(3.35)	8.99	1.78	0.72
Less Distributions:								
Net Investment Income	(0.69)	(0.52)	(0.43)	(0.43)	(0.35)	(0.28)	(0.28)	(0.27)
Net Realized Gains	(0.03)	—	(0.64)	(1.22)	—	—	(0.10)	(0.14)
Total Distributions	(0.72)	(0.52)	(1.07)	(1.65)	(0.35)	(0.28)	(0.41)	(0.41)
Net Asset Value, End of Period	\$ 44.32	\$ 46.49	\$ 28.37	\$ 34.02	\$ 24.43	\$ 28.13	\$ 19.24	\$ 17.87
Total Return at NAV (b)	(3.07)%	65.98%	(13.70)%	1.93%	(11.95)%	46.47%	4.31%	10.25%
Total Return at Market (c)	(3.05)%	66.13%	—%	—%	(12.01)%	46.57%	—%	—%
Net Assets, End of Year (thousands)	\$ 7,188,295	\$ 6,449,204	\$ 3,868,490	\$ 4,743,286	\$ 15,437,733	\$ 14,457,938	\$ 9,529,122	\$ 9,113,032
Ratio of Expenses to Average Net Assets	0.29%	0.38%	0.45%	0.45%	0.17%	0.21%	0.24%	0.25%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.29%	—	—	—	0.17%	0.21%	0.24%	0.25%
Ratio of Net Investment Income to Average Net Assets	1.52%	1.53%	1.55%	1.36%	1.43%	1.25%	1.59%	1.64%
Portfolio Turnover Rate (d)	8%	6%	14%	24%	6%	2%	3%	6%
								1%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST

FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional US Marketwide Value ETF				Dimensional International Value ETF			
	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019	Year ended October 31, 2018
Net Asset Value, Beginning of Period	\$ 36.32	\$ 25.06	\$ 28.74	\$ 28.02	\$ 11.67	\$ 14.61	\$ 14.61	\$ 16.39
Income From Investment Operations (a)								
Net Investment Income (Loss)	0.64	0.54	0.57	0.60	0.78	0.30	0.51	0.47
Net Gains (Losses) on Securities (Realized and Unrealized)	(2.93)	11.26	(3.22)	1.66	(5.95)	(2.88)	(0.01)	(1.79)
Total from Investment Operations	(2.29)	11.80	(2.65)	2.26	(4.61)	(2.58)	0.50	(1.32)
Less Distributions:								
Net Investment Income	(0.59)	(0.54)	(0.55)	(0.56)	(1.45)	(0.75)	(0.36)	(0.46)
Net Realized Gains	—	—	(0.48)	(0.98)	—	—	—	—
Total Distributions	(0.59)	(0.54)	(1.03)	(1.54)	(1.45)	(0.75)	(0.36)	(0.46)
Net Asset Value, End of Period	\$ 33.44	\$ 36.32	\$ 25.06	\$ 28.74	\$ 27.70	\$ 33.76	\$ 14.61	\$ 14.61
Total Return at NAV (b)	(6.28)%	47.30%	(9.41)%	8.82%	(13.97)%	48.18%	(17.77)%	(8.27)%
Total Return at Market (c)	(6.29)%	—%	—%	—%	(14.08)%	48.68%	—%	—%
Net Assets, End of Year (thousands)	\$7,904,011	\$8,320,772	\$1,563,787	\$1,917,021	\$3,757,656	\$3,616,969	\$2,392,708	\$3,668,647
Ratio of Expenses to Average Net Assets	0.22%	0.23%	0.24%	0.24%	0.29%	0.48%	0.52%	0.53%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.22%	0.41%	0.44%	0.44%	0.29%	0.48%	0.52%	0.53%
Ratio of Net Investment Income to Average Net Assets	1.86%	1.62%	2.18%	2.18%	4.31%	3.34%	2.34%	3.58%
Portfolio Turnover Rate (d)	3%	—%	N/A	N/A	12%	14%	16%	17%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST

FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional World ex U.S. Core Equity 2 ETF					
	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019	Year ended October 31, 2018	
Net Asset Value, Beginning of Period	\$ 26.32	\$ 9.91	\$ 10.64	\$ 10.11	\$ 11.53	
Income From Investment Operations (a)						
Net Investment Income (Loss)	0.76	0.45	0.22	0.30	0.29	
Net Gains (Losses) on Securities (Realized and Unrealized)	(6.69)	16.41	(0.72)	0.53	(1.44)	
Total from Investment Operations	(5.93)	16.86	(0.50)	0.83	(1.15)	
Less Distributions:						
Net Investment Income	(0.77)	(0.45)	(0.23)	(0.30)	(0.27)	
Total Distributions	(0.77)	(0.45)	(0.23)	(0.30)	(0.27)	
Net Asset Value, End of Period	\$ 19.62	\$ 26.32	\$ 9.91	\$ 10.64	\$ 10.11	
Total Return at NAV (b)	(22.87)%	35.23%	(4.69)%	8.40%	(10.19)%	
Total Return at Market (c)	(22.69)%	35.23%	—%	—%	—%	
Net Assets, End of Year (thousands)	\$4,312,083	\$4,664,404	\$3,194,338	\$3,957,333	\$3,348,703	
Ratio of Expenses to Average Net Assets	0.30%	0.36%	0.36%	0.37%	0.36%	
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.30%	0.39%	0.36%	0.38%	0.36%	
Ratio of Net Investment Income to Average Net Assets	3.28%	2.39%	2.17%	2.95%	2.47%	
Portfolio Turnover Rate (d)	8%	10%	8%	8%	6%	

See page 3 for the Definitions of Abbreviations and Footnotes.

DIMENSIONAL ETF TRUST

NOTES TO FINANCIAL STATEMENTS

A. ORGANIZATION

The Dimensional ETF Trust (the “Trust”) was organized on June 16, 2020 as a Delaware statutory trust. The Trust is an open-end management investment company, registered under the Investment Company Act of 1940 (the “1940 Act”). As of October 31, 2022, the Trust is comprised of twenty-four operational exchange-traded funds (“ETFs”) and is authorized to issue an unlimited number of shares of beneficial interest (“Shares”) for each fund representing interests in separate portfolios of securities. The accompanying financial statements are those of the following (individually referred to as a “Fund” or collectively as the “Funds”):

<u>Fund</u>	<u>Short Name</u>
Dimensional U.S. Equity ETF	US Equity ETF
Dimensional U.S. Small Cap ETF	US Small Cap ETF
Dimensional U.S. Targeted Value ETF	US Targeted Value ETF
Dimensional U.S. Core Equity 2 ETF	US Core Equity 2 ETF
Dimensional US Marketwide Value ETF	US Marketwide Value ETF
Dimensional International Value ETF	International Value ETF
Dimensional World ex U.S. Core Equity 2 ETF	World ex US Core Equity 2 ETF

The assets of each Fund are segregated and a shareholder’s interest is limited to the Fund in which Shares are held. The Funds are investment companies and, accordingly, follow the accounting and reporting guidance under Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 946, “Financial Services – Investment Companies”.

The Fund identified below as “Acquiring Fund” became a series of the Trust as of the date indicated following a reorganization (“Reorganization”), pursuant to an Agreement and Plan of Reorganization dated as shown below, which resulted in the conversion of the corresponding “Target Fund” organized as a mutual fund to an ETF. The Acquiring Fund was established as a “shell” fund, organized solely in connection with the Reorganization for the purpose of acquiring the assets and liabilities of the corresponding Target Fund and continuing the operations of the Target Fund as an ETF. The Acquiring Fund had no performance history prior to the Reorganization.

<u>Acquiring Fund</u>	<u>Target Fund</u>	<u>Date</u>
Dimensional US Marketwide Value ETF	Tax- Managed U.S. Marketwide Value Portfolio	May 6, 2022

The Reorganization was accomplished by a tax-free exchange of shares (with an exception for fractional mutual fund shares) of the Acquiring Fund for shares of the Target Fund of equivalent aggregate net asset value.

Fees and expenses incurred to effect the Reorganization were borne by the Target Fund. The Reorganization did not result in a material change to the Target Fund’s investment portfolio as compared to the Acquiring Fund. There are no material differences in accounting policies of the Target Fund as compared to the Acquiring Fund.

The Acquiring Fund did not purchase or sell securities following the Reorganization for purposes of realigning its investment portfolio. Accordingly, the acquisition of the Target Fund did not affect the Acquiring Fund’s portfolio turnover ratios for the year ended October 31, 2022.

The Board is responsible for establishing the Trust’s policies and for overseeing the management of the Trust. Under the Trust’s organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. In the normal course of business, the Trust enters into contracts that contain a variety of representations and warranties that provide general indemnification. The Trust’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust and/or its affiliates that have not yet occurred. However, based on prior experience, the Trust expects the risk of loss to be remote.

B. SIGNIFICANT ACCOUNTING POLICIES

Shares of the Funds are listed and traded on the NYSE Arca, Inc. Market prices for the Shares may be different from their net asset value ("NAV"). The Funds issue and redeem Shares on a continuous basis at NAV only in large blocks of Shares called "Creation Units". Creation Units are issued and redeemed principally in-kind. Once created, Shares generally trade in the secondary market at market prices that change throughout the day in amounts less than a Creation Unit. Shares of each Fund may be purchased or redeemed directly only by certain financial institutions ("Authorized Participants"). An Authorized Participant is either (i) a broker-dealer or other participant in the clearing process through the Continuous Net Settlement System of the National Securities Clearing Corporation or (ii) a DTC participant and, in each case, must have executed a Participant Agreement with the funds' distributor (the "Distributor"). Most retail investors do not qualify as Authorized Participants nor have the resources to buy and sell whole Creation Units. Therefore, they are unable to purchase or redeem the Shares directly from a Fund.

The following is a summary of significant accounting policies consistently followed by each Fund in the preparation of its financial statements. These policies are in conformity with generally accepted accounting principles in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses for the period. Actual results could differ from those estimates.

1. SECURITY VALUATION

The Funds hold investments at fair value. Fair value is defined as the price that would be expected to be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The valuation techniques used to determine fair value are further described below.

Security values are ordinarily obtained through the use of independent pricing services in accordance with Rule 2a-5 under the 1940 Act pursuant to procedures approved by the Board. Pursuant to these procedures, the Funds may use a pricing service, bank, or broker-dealer experienced in such matters to value the Funds' securities. When reliable market quotations are not readily available for any security, the fair value of that security will be determined by a committee established by the Advisor, with input from certain third-party pricing services and others, in accordance with Rule 2a-5 under the 1940 Act pursuant to procedures approved by the Board. The fair valuation process is designed to value the subject security at the price the Funds would reasonably expect to receive upon its current sale. Additional consideration is given to securities that have experienced a decrease in the volume or level of activity or to circumstances that indicate that a transaction is not orderly.

The Trust has a three-tier fair value hierarchy that is dependent upon the various "inputs" used to determine the value of the Funds' investments. The valuation techniques described below maximize the use of observable inputs and minimize the use of unobservable inputs in determining fair value. These inputs are summarized in the three broad levels listed below:

- Level 1 – Inputs are quoted prices in active markets for identical assets.
- Level 2 – Other observable pricing inputs at the measurement date (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – Significant unobservable pricing inputs at the measurement date (including the Funds' own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing investments are not necessarily an indication of the risk associated with investing in those investments.

Rights and warrants are valued at the last sales price on a national securities exchange. If these instruments are not scheduled to trade for a certain period they are generally valued intrinsically based on the terms of the issuance and the price of the underlying security. These instruments are typically categorized as Level 1 in the fair value hierarchy unless intrinsic value is used and then would be categorized as Level 2 in the fair value hierarchy.

Equity securities traded on a securities exchange are valued at the last reported sales price on the principal exchange. Equity securities quoted by Nasdaq are valued at the Nasdaq official closing price. If there is no reported sale on the principal exchange or official closing price of the day, and in the case of over-the-counter securities, the Funds value the securities at the mean between the most recent quoted bid and asked prices. In each of these situations, securities are typically categorized as Level 1 and Level 2, respectively, in the fair value hierarchy.

With respect to the World ex U.S. Core Equity 2 ETF and the International Value ETF (the “International Funds”), the prices of securities traded in foreign currencies will be expressed in U.S. dollars by using the mid-rate prices for the U.S. dollar as quoted by generally recognized reliable sources at 4 p.m. London time. Because the International Funds own securities that are primarily listed on foreign exchanges which may trade on days when the International Funds do not price their shares, the NAVs of the International Funds may change on days when shareholders will not be able to purchase or redeem shares.

Derivative Instruments: Forward currency contracts are valued using the sum of the spot rate, the available forward point quotation nearest and prior to settlement date, and the linear interpolation of the available forward point quotations nearest to, before and after the settlement date. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. The value of such futures contracts held by the Fund is determined each day as of such exchange close. Swap agreements will be valued at the price provided by an independent third-party pricing service or source.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with Rule 2a-5 under the 1940 Act pursuant to procedures approved by the Board. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of the Advisor) occur before the NAV is calculated. When fair value pricing is used, the prices of securities used by the Funds may differ from the quoted or published prices for the same securities on their primary markets or exchanges. These securities are typically categorized as Level 2 or Level 3 in the fair value hierarchy.

2. SECURITY TRANSACTIONS AND RELATED INCOME

Investment transactions are accounted for no later than the first calculation of the NAV on the business day following the trade date. For financial reporting purposes, however, security transactions are accounted for on the trade date on the last business day of the reporting period. Securities gains and losses are calculated on the identified cost basis. Interest income and expenses are accrued daily. Dividends, less foreign tax withholding, if any, are recorded on the ex-dividend date. Investment income from non-U.S. sources received by a Fund is generally subject to non-U.S. withholding taxes at rates ranging up to 30%. Such withholding taxes may be reduced or eliminated under the terms of applicable U.S. income tax treaties. Such taxes are accrued on a daily basis and due upon sale of individual securities.

3. FOREIGN CURRENCY TRANSLATIONS

The accounting records of the International Funds are maintained in U.S. dollars. Investment securities and other assets and liabilities of a Fund denominated in a foreign currency are translated into U.S. dollars at current exchange rates. Purchases and sales of securities, income receipts and expense payments are translated into U.S. dollars at the exchange rates on the date of the transactions. The International Funds do not isolate the portion of the results of operations resulting from changes in foreign exchange rates on investments from fluctuations arising from changes in market prices of securities held. Such fluctuations are disclosed as net change in unrealized appreciation/depreciation on investments and foreign currency translations on the Statements of Operations. Any realized gains or losses from these fluctuations are disclosed as net realized gains or losses from investment transactions and foreign currency translations on the Statements of Operations.

4. RESTRICTED SECURITIES

A restricted security is a security that cannot be offered for public sale without prior registration under the Securities Act of 1933 (the “1933 Act”) (absent an exemption). Whether a restricted security is illiquid is determined pursuant to the applicable provisions of the Funds’ liquidity risk management program. Not all restricted securities are considered illiquid.

5. DIVIDENDS AND DISTRIBUTIONS TO SHAREHOLDERS

Distributions are recorded on the ex-dividend date. The Funds intend to distribute to their shareholders net investment income, if any, at least quarterly and net realized capital gains, if any, at least annually. The amount of dividends from net investment income and net realized gains is determined in accordance with federal income tax regulations, which may differ from GAAP.

6. DEFERRED COMPENSATION PLAN

Each eligible Trustee (each a “Trustee” and collectively, the “Trustees”) of the Trust may elect to participate in the Fee Deferral Plan for Independent Directors and Trustees (the “Plan”). Under the Plan, effective January 1, 2002, such Trustees may defer payment of all or a portion of their total fees earned as a Trustee. These deferred amounts may be treated as though such amounts had been invested in shares of the following funds: the U.S. Large Cap Value Portfolio, U.S. Core Equity 1 Portfolio, U.S. Large Company Portfolio, U.S. Vector Equity Portfolio, U.S. Micro Cap Portfolio, DFA International Value Portfolio, International Core Equity Portfolio, Emerging Markets Portfolio, Emerging Markets Core Equity Portfolio, DFA Inflation-Protected Securities Portfolio, and/or DFA Two-Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Trustees’ Fees & Expenses.

Each Trustee has the option to receive the distribution of proceeds by one of the following methods: lump sum, annual installments over a period of agreed-upon years, or quarterly installments over a period of agreed-upon years. Each Trustee shall have the right in a notice of election (the “Notice”) to defer the receipt of the Trustee’s deferred compensation until a date specified by such Trustee in the Notice, which date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Trustee ceases to be a member of the Board and (ii) five years following the effective date of the Trustee’s first deferral election. If a Trustee who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Trustee’s deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Trustee ceases to be a member of the Board (unless the Trustee files an amended Notice selecting a different distribution date).

C. DERIVATIVE INSTRUMENTS

All open derivative positions at year end are reflected on each Fund’s Summary Schedule of Portfolio Holdings. The following is a description of the derivative instruments utilized by the Funds, including the primary underlying risk exposure related to each instrument type.

1. FORWARD CURRENCY CONTRACTS

The Dimensional International Value ETF and Dimensional World ex U.S. Core Equity 2 ETF may enter into foreign currency exchange transactions, including foreign currency forward contracts, in connection with the settlement of foreign securities or to transfer cash balances from one currency to another currency. The decision to hedge a Fund’s currency exposure with respect to a foreign market will be based primarily on the Fund’s existing exposure to a given foreign currency. Each contract is valued daily and the change in value is recorded by a Fund as an unrealized gain or loss, which is presented in the Fund’s Statement of Operations as the change in unrealized appreciation or depreciation of forward currency contracts. When the contract is closed or offset with the same counterparty, a Fund records a realized gain or loss equal to the change in the value of the contract when it was opened and the value at the time it was closed or offset. This is presented in the Statement of Operations as a net realized gain or loss on forward currency contracts. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of foreign currency relative to the U.S. dollar. As of October 31, 2022, there were no forward currency contracts outstanding. During the year ended October 31, 2022, the Funds had limited activity in forward currency contracts.

2. FUTURES CONTRACTS

Each Fund may purchase or sell futures and options on futures contracts for equity securities and indices to increase or decrease market exposure based on actual or expected cash inflows to or outflows from the Fund.

Upon entering into futures contracts, the Funds are required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount (initial margin deposit). Subsequent payments, known as “variation margin”, are made or received each day, depending on the daily fluctuations in the fair value of the underlying security. The Funds recognize an unrealized gain or loss equal to the daily variation margin. Should market conditions move unexpectedly, the Funds may not achieve the anticipated benefits of the futures contracts and may realize a loss. Futures contracts involve, to varying degrees, elements of market risk (generally equity price risk related to stock futures, interest rate risk related to bond futures, and foreign currency risk related to currency futures) and exposure to loss in excess of the amounts reflected on the Statements of Assets and Liabilities as variation margin. The primary risks associated with the use of futures contracts are the imperfect correlation between the change in market value of the securities held by the Funds and the prices of futures contracts, the possibility of an illiquid market, and the possibility that the Fund could lose more than the initial margin requirements. The Funds entering into stock index futures are subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange’s clearinghouse, as counterparty to all exchange- traded futures, guarantees the futures against default. The gross notional amount of futures contracts outstanding as of October 31, 2022, and the monthly average notional amount for these contracts for the year ended October 31, 2022, were as follows (amounts in thousands):

	Outstanding Notional Amount		Monthly Average Notional Amount	
	Long	Short	Long	Short
Futures Contracts:				
International Value ETF	\$—	\$—	\$14,075	\$—

Summary of Derivative Instruments:

The following summary of the realized and change in unrealized gains and losses from the Funds’ derivative instrument holdings categorized by primary risk exposure for the year ended October 31, 2022 (amounts in thousands):

	Realized Gain (Loss) from: Futures Contracts
Equity Risk Exposure:	
US Small Cap ETF	\$ 273
International Value ETF	2,060
World ex US Core Equity 2 ETF	974

Currency Rate Risk Exposure:

The Funds had limited activity in forward foreign currency contracts during the year ended October 31, 2022, and no such contracts were outstanding as of October 31, 2022. Net realized and changes in unrealized gain or loss on such contracts were minimal during the year ended October 31, 2022, and are included in Net Realized Gain (Loss) from Investment Securities Sold and Foreign Currency Transactions and Change in Unrealized Appreciation (Depreciation) on Investment Securities and Foreign Currency Translations, respectively, on the accompanying Statements of Operations.

D. INVESTMENT ADVISORY AND OTHER CONTRACTUAL SERVICES

1. INVESTMENT ADVISORY FEES

Dimensional Fund Advisors LP (the “Advisor”), serves as the investment advisor to the Funds pursuant to an investment management agreement. Subject at all times to the oversight and approval of the Board, the Advisor is responsible for the overall management of the Funds. Dimensional Fund Advisors Ltd. and DFA Australia Limited serve as Sub-Advisors for, International Value ETF, and World ex US Core Equity 2 ETF.

For the year ended October 31, 2022, the Funds' investment management fee was accrued daily and paid monthly to the Advisor based on the following effective annual rate of average daily net assets:

	<u>Management Fee</u>
US Equity ETF	0.08%
US Small Cap ETF*	0.27%
US Targeted Value ETF*	0.28%
US Core Equity 2 ETF	0.16%
US Marketwide Value ETF	0.20%
International Value ETF*	0.27%
World ex US Core Equity 2 ETF	0.25%

* The management fees payable by the following Funds were reduced as follows:

	<u>Management Fee Prior to February 28, 2022</u>	<u>Management Fee Effective February 28, 2022</u>
US Small Cap ETF	0.30%	0.25%
US Targeted Value ETF	0.30%	0.27%
International Value ETF	0.30%	0.25%

Pursuant to a Fee Waiver and Expense Assumption Agreement (the "Fee Waiver Agreement"), the Advisor has contractually agreed to waive certain fees, and in certain instances, assume certain expenses of the US Equity ETF, US Core Equity 2 ETF, US Marketwide Value ETF, and World ex US Core Equity 2 ETF as described in the notes below. The Fee Waiver Agreement will remain in effect through February 28, 2023, and may only be terminated by the Trust's Board of Trustees prior to that date and shall continue in effect from year to year thereafter unless terminated by the Trust or the Advisor. During the year ended October 31, 2022, the Funds had expense limits based on a percentage of average net assets on an annualized basis, as listed below. The net amount of waived fees/expenses assumed during the year ended October 31, 2022 are also reflected below (amounts in thousands). At any time that the ETF Fund Expenses (defined below) of a Fund are less than the applicable Expense Limitation Amount listed below, the Advisor retains the right to recover fees previously waived and/or expenses previously assumed to the extent that the expense ratio following such recovery would be less than the Expense Limitation Amount that was in place when such prior year fees were waived and/or expenses assumed and less than the current Expense Limitation Amount in place for the Fund. The Trust, on behalf of a Fund, is also not obligated to reimburse the Advisor for fees previously waived or expenses previously assumed by the Advisor more than thirty-six months before the date of recovery.

	<u>Expense Limitation Amount</u>	<u>Waived Fees/ Expenses Assumed</u>	<u>Recovery of Previously Waived Fees/ Expenses Assumed</u>	<u>Previously Waived Fees/Expenses Assumed Subject to Future Recovery</u>
US Equity ETF (1)	0.22%	\$—	\$—	\$—
US Core Equity 2 ETF (2)	0.30%	—	—	—
US Marketwide Value ETF (2)	0.24%	—	—	—
World ex US Core Equity 2 ETF (3)	0.39%	—	—	—

(1) The Advisor has contractually agreed to waive its management fee and assume the ordinary operating expenses of the Fund (excluding the expenses that the Fund incurs indirectly through its investment in other investment companies) ("ETF Fund Expenses") to the extent necessary to limit the ETF Fund Expenses of the Fund, on an annualized basis, to the rate listed above as percentage of average net assets (the "Expense Limitation Amount").

(2) The Advisor has contractually agreed to waive all or a portion of its management fee and assume the ordinary operating expenses of the Fund (excluding the expenses that the Fund incurs indirectly through its investment in other investment companies) ("ETF Fund Expenses") to the extent necessary to limit the ETF Fund Expenses of the Fund, on an annualized basis, to the rate listed above as percentage of average net assets (the "Expense Limitation Amount").

(3) The Advisor has contractually agreed to waive all or a portion of its management fee and to assume the expenses of the Fund (including the expenses that the Fund bears as a shareholder of other funds managed by the Advisor but excluding the expenses that the Fund incurs

indirectly through investment of its securities lending cash collateral in The DFA Short Term Investment Fund and its investment in unaffiliated investment companies) ("ETF Fund Expenses") to the extent necessary to limit the ETF Fund Expenses of the Fund, on an annualized basis, to the rate listed above as percentage of average net assets (the "Expense Limitation Amount").

2. EARNED INCOME CREDIT

Additionally, certain Funds have entered into arrangements with their custodian whereby net interest earned on uninvested cash balances was used to reduce a portion of each Fund's custody expenses. Custody expense in the accompanying financial statements is presented before reduction for credits. The impact of such credits is generally less than one basis point of each Fund's net assets. During the year ended October 31, 2022, expenses reduced were as follows (amounts in thousands):

	Fees Paid Indirectly
US Equity ETF	\$12
US Small Cap ETF	14
US Targeted Value ETF	21
US Core Equity 2 ETF	33
International Value ETF	24
World ex US Core Equity 2 ETF	5

3. ADMINISTRATION, ACCOUNTING, TRANSFER AGENT, AND CUSTODIAN FEES

Citi Fund Services Ohio, Inc. serves as the Funds' Administrator and Fund Accountant pursuant to a Services Agreement with the Trust. Citibank, N.A. serves as the Funds' Custodian and Transfer Agent pursuant to a Global Custodial and Agency Services Agreement with the Trust. American Stock Transfer & Trust Company, LLC serves as stock transfer agent for the Acquiring Fund listed above. Prior to the Reorganization, State Street Bank and Trust Company provided accounting and administration services, dividend disbursing, and transfer agent services for the Target Fund.

4. DISTRIBUTION AND SHAREHOLDER SERVICES FEES

DFA Securities, LLC, a wholly-owned subsidiary of the Advisor, is the principal underwriter and distributor for the Funds' Shares. The Distributor does not maintain any secondary market in the Funds' shares.

5. FEES PAID TO OFFICERS AND TRUSTEES

Certain Officers and Trustees of the Advisor are also Officers and Trustees of the Trust; however, such Officers and Trustees (with the exception of the CCO, with respect to the Funds) receive no compensation from the Trust. For the year ended October 31, 2022, the total related amounts paid by the Trust to the CCO was \$18 (in thousands). The total related amounts paid by each of the Funds are included in Other Expenses on the Statements of Operations.

E. DEFERRED COMPENSATION:

As of October 31, 2022, the total liability for deferred compensation to Trustees is included in Accrued Expenses and Other Liabilities on the Statements of Assets and Liabilities as follows (amounts in thousands):

US Equity ETF	\$1
US Small Cap ETF	1
US Targeted Value ETF	2
US Core Equity 2 ETF	3
US Marketwide Value ETF	2
International Value ETF	1
World ex US Core Equity 2 ETF	1

F. FEDERAL INCOME TAXES

Each Fund has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code for federal income tax purposes and to distribute substantially all of its taxable income and net capital gains to its shareholders. Accordingly, no provision has been made for federal income taxes.

Distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from those amounts determined under accounting principles generally accepted in the United States of America. These book/tax differences are either temporary or permanent in nature. To the extent that these differences are permanent, they are charged or credited to paid-in capital or distributable earnings, undistributed net investment income or accumulated net realized gains or losses, as appropriate, in the period that the differences arise. Accordingly, the permanent differences as of October 31, 2022 can occur as a result of realized gains on securities considered to be “passive foreign investment companies,” non-deductible expenses, net foreign currency gains/losses, the use of accumulated earnings and profits distributed to shareholders on redemptions of shares as part of the dividends paid deduction for income tax purposes, and were reclassified to the accounts mentioned above. These reclassifications had no effect on net assets or net asset value per share.

The tax character of dividends and distributions declared and paid during the year ended October 31, 2021 and October 31, 2022, were as follows (amounts in thousands):

	Net Investment Income and Short-Term Capital Gains	Long-Term Capital Gains	Tax-Exempt Income	Total
US Equity ETF				
2021	\$ 63,460	\$ —	\$—	\$ 63,460
2022	77,302	—	—	77,302
US Small Cap ETF				
2021	31,370	—	—	31,370
2022	45,954	92,853	—	138,807
US Targeted Value ETF				
2021	69,616	—	—	69,616
2022	102,520	4,625	—	107,145
US Core Equity 2 ETF				
2021	138,569	—	—	138,569
2022	199,823	—	—	199,823
US Marketwide Value ETF				
2021	33,697	—	—	33,697
2022	137,580	—	—	137,580
International Value ETF				
2021	81,899	—	—	81,899
2022	175,333	—	—	175,333
World ex US Core Equity 2 ETF				
2021	79,477	—	—	79,477
2022	156,347	—	—	156,347

As of October 31, 2022, the following net investment income and short-term capital gains and long-term capital gains distributions designated for federal income tax purposes are due to the use of accumulated earnings and profits distributed to shareholders upon redemption of shares (amounts in thousands):

	Net Investment Income and Short-Term Capital Gains	Long-Term Capital Gains	Total
US Equity ETF	\$ (678)	\$—	\$ (678)
US Small Cap ETF	(1,184)	—	(1,184)
US Targeted Value ETF	(7,946)	—	(7,946)
US Core Equity 2 ETF	(8,475)	—	(8,475)
US Marketwide Value ETF	(14,681)	—	(14,681)
International Value ETF	—	—	—
World ex US Core Equity 2 ETF	(172,215)	—	(172,215)

As of October 31, 2022, the components of distributable earnings (accumulated losses) were as follows (amounts in thousands):

	Undistributed Net Investment Income and Short-Term Capital Gains	Undistributed Long-Term Capital Gains	Capital Loss Carryforwards	Unrealized Appreciation (Depreciation)	Total Net Distributable Earnings (Accumulated Losses)
US Equity ETF	\$ 7,956	\$—	\$ (94,466)	\$3,233,290	\$3,146,780
US Small Cap ETF	—	—	(67,052)	1,756,972	1,689,920
US Targeted Value ETF	—	—	(47,255)	2,230,263	2,183,008
US Core Equity 2 ETF	15,581	—	(295,374)	6,569,067	6,289,274
US Marketwide Value ETF	222	—	(62,897)	383,242	320,567
International Value ETF	19,637	—	(384,832)	(86,857)	(452,052)
World ex US Core Equity 2 ETF ..	23,544	—	(118,692)	(135,783)	(230,931)

For federal income tax purposes, the Funds measure their capital loss carryforwards annually at October 31, their fiscal year end. Capital loss carryforwards may be carried forward and applied against future capital gains. As of October 31, 2022, the Funds had the following capital loss carryforwards available to offset future realized capital gains with no expiration date (amounts in thousands):

	Unlimited	Total
US Equity ETF	\$ 94,466	\$ 94,466
US Small Cap ETF	67,052	67,052
US Targeted Value ETF	47,255	47,255
US Core Equity 2 ETF	295,374	295,374
US Marketwide Value ETF	62,897	62,897
International Value ETF	384,832	384,832
World ex US Core Equity 2 ETF	118,692	118,692

During the year ended October 31, 2022, the following Fund used the following capital loss carryforwards to offset realized capital gains for federal income tax purposes (amounts in thousands):

International Value ETF	\$35,695
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As of October 31, 2022, the total cost and aggregate gross unrealized appreciation (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes, as follows (amounts in thousands):

	<u>Tax Cost of Securities</u>	<u>Unrealized Appreciation</u>	<u>Unrealized Depreciation</u>	<u>Net Unrealized Appreciation (Depreciation)</u>
US Equity ETF	\$2,329,374	\$3,233,288	\$ —	\$3,233,288
US Small Cap ETF	3,278,864	1,859,834	(102,862)	1,756,972
US Targeted Value ETF	5,371,898	2,230,263	—	2,230,263
US Core Equity 2 ETF	9,398,658	6,571,784	(2,717)	6,569,067
US Marketwide Value ETF	4,019,930	4,044,151	(109,352)	3,934,799
International Value ETF	3,904,302	400,968	(486,632)	(85,664)
World ex US Core Equity 2 ETF	4,531,907	665,546	(800,499)	(134,953)

The difference between GAAP-basis and tax-basis unrealized gains (losses) can occur as a result of wash sales, net mark-to-market gains (losses) on regulated futures contracts, net mark-to-market gains (losses) on foreign currency contracts, and differences in the tax treatment of passive foreign investment company investments.

ASC 740 Accounting for Uncertainty in Income Taxes sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Management has analyzed the Funds' tax positions and has concluded that no additional provision for income tax is required in the Funds' financial statements. The Funds are not aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. The Funds' federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

G. SECURITIES LENDING

As of October 31, 2022, the Funds had securities on loan to brokers/dealers for which the Funds received cash collateral. Additionally, the Funds received non-cash collateral consisting of short- and/or long-term U.S. Treasuries and U.S. government agency securities as follows (amounts in thousands):

	<u>Non-Cash Collateral Market Value</u>
US Core Equity 2 ETF	\$39,560
International Value ETF	27,074
World ex US Core Equity 2 ETF	46,166

Each Fund with securities on loan invests the cash collateral, as described below, and records a liability for the return of the collateral during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral in an amount (i) equal to at least 100% of the current market value of the loaned securities with respect to securities of the U.S. government or its agencies, (ii) generally equal to 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) generally equal to 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Funds' collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities, and such collateral insufficiency is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Fund or, at the option of the lending agent, to replace the securities. In the event of the bankruptcy of the borrower, the Fund could experience delay in recovering the loaned securities or only recover cash or a security of equivalent value.

Subject to its stated investment policies, a Fund with securities on loan will generally invest the cash collateral received for the loaned securities in The DFA Short Term Investment Fund (the “Money Market Series”), an affiliated registered money market fund advised by the Advisor for which the Advisor receives a management fee of 0.05% of the average daily net assets of the Money Market Series. Income received from the Money Market Series is netted with fees for securities lending and collateral investment expenses and with other payments to and from borrowers of securities. The Funds also may invest the cash collateral received for the loaned securities in securities of the U.S. government or its agencies, repurchase agreements collateralized by securities of the U.S. government or its agencies, and affiliated or unaffiliated money market funds that are registered or unregistered. For purposes of this paragraph, agencies include both agency debentures and agency mortgage-backed securities. Additionally, a Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or, other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible for taxation at qualified dividend income rates.

The following table reflects a breakdown of transactions accounted for as secured borrowings, the gross obligation by the type of collateral pledged, and the remaining contractual maturity of those transactions as of October 31, 2022 (amounts in thousands):

	Remaining Contractual Maturity of the Agreements				
	Overnight and Continuous	< 30 days	Between 30 & 90 days	> 90 days	Total
US Equity ETF					
Common Stocks	\$ 99,230	—	—	—	\$ 99,230
US Small Cap ETF					
Common Stocks	363,402	—	—	—	363,402
US Targeted Value ETF					
Common Stocks	422,070	—	—	—	422,070
US Core Equity 2 ETF					
Common Stocks	556,321	—	—	—	556,321
US Marketwide Value ETF					
Common Stocks	57,561	—	—	—	57,561
International Value ETF					
Common Stocks	91,921	—	—	—	91,921
World ex US Core Equity 2 ETF					
Common Stocks	108,679	—	—	—	108,679

H. AFFILIATED TRADES

Cross trades for the year ended October 31, 2022, if any, were executed by the Funds pursuant to procedures adopted by the Board of Trustees of the Trust to ensure compliance with Rule 17a-7 under the 1940 Act. Cross trading is the buying or selling of fund securities between series of investment companies, or between a series of an investment company and another entity, that are or could be considered affiliates by virtue of a common investment advisor (or affiliated investment advisors), common Trustees and/or common Officers. At its regularly scheduled meetings, the CCO certifies to the Board that the 17a-7 transactions entered into by the Funds complied with the Rule 17a-7 Procedures adopted by the Board of Trustees of the Trust.

For the year ended October 31, 2022, cross trades by the Funds under Rule 17a-7 were as follows (amounts in thousands):

	Purchases	Sales	Realized Gain (Loss)
US Equity ETF	\$ 45,616	\$ 41,752	\$(17,889)
US Small Cap ETF	71,073	81,292	(30,949)
US Targeted Value ETF	64,543	200,096	(56,502)
US Core Equity 2 ETF	119,139	178,298	(97,657)
US Marketwide Value ETF	49,029	33,064	(10,237)
International Value ETF	41,008	22,657	(2,814)
World ex US Core Equity 2 ETF	32,639	38,455	(3,316)

I. INVESTMENT TRANSACTIONS

Purchases and sales of investments, excluding in-kind transactions and short-term investments, for the year ended October 31, 2022 were as follows (amounts in thousands):

	<u>Purchases</u>	<u>Sales</u>
US Equity ETF	\$214,210	\$168,907
US Small Cap ETF	366,495	446,383
US Targeted Value ETF	582,296	440,976
US Core Equity 2 ETF	983,387	742,455
US Marketwide Value ETF	329,252	240,204
International Value ETF	528,999	443,249
World ex US Core Equity 2 ETF	788,988	356,871

In-kind transactions for the year ended October 31, 2022 were as follows (amounts in thousands):

	<u>Purchases</u>	<u>Sales</u>
US Equity ETF	\$ 529,434	\$ 85,890
US Small Cap ETF	1,277,265	292,688
US Targeted Value ETF	2,269,829	1,233,851
US Core Equity 2 ETF	3,373,258	391,250
US Marketwide Value ETF	770,014	570,439
International Value ETF	783,510	—
World ex US Core Equity 2 ETF	587,282	22,016

There were no purchases or sales of U.S. government securities during the year ended October 31, 2022.

J. CAPITAL SHARES TRANSACTIONS

Shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof at net asset value. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail on the Statement of Changes in Net Assets.

The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind deposit of a designated basket of securities, which constitutes an optimized representation of the securities of that Fund's specified universe, and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a transaction fee to cover the transfer and other transactional costs it incurs to issue or redeem Creation Units. The Advisor may increase, decrease or otherwise modify the creation transaction fee to an amount that, in its judgment, is necessary or appropriate to recoup for the Fund the costs it may incur as a result of such purchases, or to otherwise eliminate or reduce so far as practicable any dilution of the value of the Shares.

Such transactions fees are treated as increases in capital and are disclosed in the Funds' Statements of Changes in Net Assets.

From time to time, settlement of securities related to subscriptions-in-kind or redemptions-in-kind may be delayed. In such cases, securities related to in-kind contributions are reflected as "Due from custodian" and securities related to in-kind redemptions are reflected as "Securities payable related to in-kind transactions" on the Statements of Assets and Liabilities.

K. FINANCIAL INSTRUMENTS

In accordance with the Funds' investment objectives and policies, the Funds may invest in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

Foreign Market Risks: Investments in foreign markets may involve certain considerations and risks not typically associated with investments in the United States of America, including the possibility of future political and economic developments and the level of foreign governmental supervision and regulation of foreign securities markets. These markets are generally smaller, less liquid and more volatile than the major securities markets in the United States of America. Consequently, acquisition and disposition of international securities held by the Funds may be inhibited.

L. LINE OF CREDIT AND INTERFUND LENDING PROGRAM

The Trust, together with other Dimensional-advised funds, has entered into a \$700 million unsecured line of credit with its custodian bank effective January 2, 2022. A line of credit with similar terms was in effect through January 1, 2022. Each Fund is permitted to borrow, subject to its investment limitations, up to a maximum of the lower of one-quarter of such portfolio's net assets or \$500 million, as long as total borrowings under the line of credit do not exceed \$700 million in the aggregate. Each Fund is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. There is no commitment fee on the unused portion of the line of credit. The line of credit agreement expires on January 1, 2023.

For the year ended October 31, 2022, borrowings by the Funds under the line of credit were as follows (amounts in thousands, except percentages and days):

	Weighted Average Interest Rate	Weighted Average Loan Balance	Number of Days Outstanding*	Interest Expense Incurred	Maximum Amount Borrowed During the Year	Outstanding Borrowings as of 10/31/22
US Small Cap ETF	2.91%	\$ 487	4	—	\$ 869	—
US Targeted Value ETF	1.91%	1,843	4	—	6,122	—
International Value ETF	3.08%	194	4	—	194	—
World ex US Core Equity 2 ETF	2.98%	671	10	—	927	—

* Number of Days Outstanding represents the total of single or consecutive days during the year ended October 31, 2022, that the Fund's available line of credit was used.

Pursuant to an exemptive order issued by the SEC (the "Order"), the Funds may participate in an interfund lending program among certain portfolios managed by the Advisor (funds that operate as feeder funds do not participate in the program). The program allows the participating funds to borrow money from and loan money to each other for temporary or emergency purposes, subject to the conditions in the Order. A loan can only be made through the program if the interfund loan rate on that day is more favorable to both the borrowing and lending funds as compared to rates available through short-term bank loans or investments in overnight repurchase agreements and money market funds, respectively, as detailed in the Order. Further, a fund may participate in the program only if and to the extent that such participation is consistent with its investment objectives and limitations. Interfund loans have a maximum duration of seven days and may be called on one business day's notice.

The Funds did not use the interfund lending program during the period ended October 31, 2022.

M. RECENTLY ISSUED ACCOUNTING STANDARDS AND REGULATIONS

In March 2020, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2020-04, Reference Rate Reform (Topic 848) – Facilitation of the Effects of Reference Rate Reform on Financial Reporting. In January 2021, the FASB issued ASU No. 2021-01, with further amendments to Topic 848. The amendments in the ASUs provide optional temporary accounting recognition and financial reporting relief from the effect of certain types of contract modifications due to the planned discontinuation of the LIBOR and other interbank-offered based reference rates as of the end of 2021 and 2023. The ASUs are effective for certain reference rate-related contract modifications that occur during the period March 12, 2020 through December 31, 2022. Management has reviewed the requirements and determined the adoption of these ASUs will not have a material impact on the Funds' financial statements.

In October 2020, the SEC adopted new regulations governing the use of derivatives by registered investment companies. Rule 18f-4 (the "Derivatives Rule") imposes limits on the amount of derivatives contracts a Fund could enter, eliminates the asset segregation framework previously used by a Fund to comply with Section 18 of the 1940 Act, and requires funds whose use of derivatives is more than a limited specified exposure to establish and maintain a derivatives risk management program and appoint a derivatives risk manager. The Derivatives Rule became effective February 19, 2021 and the Funds began complying with the Derivatives Rule on August 19, 2022.

On December 3, 2020, the SEC adopted new Rule 2a-5 (the "Valuation Rule") under the Investment Company Act of 1940, establishing an updated regulatory framework for fund valuation. The Valuation Rule, in part, provides a framework for good faith fair value determination and permits a Board to designate fair value determinations to a fund's investment adviser. Further, the SEC rescinded previously issued guidance on related issues. The Valuation Rule became effective on March 8, 2021 and the Funds began complying with the Valuation Rule on August 1, 2022.

N. OTHER

The Funds are subject to claims and suits that arise from time to time in the ordinary course of business (for example, claw back litigation against former shareholders of fund companies that filed for bankruptcy, such as the now ended litigation involving The Tribune Company and the ongoing litigation involving Nine West). Although management currently believes that resolving claims against the Funds, individually or in aggregate, will not have a material adverse impact on the Funds' financial position, results of operations, or cash flows, these matters are subject to inherent uncertainties and management's view of these matters may change in the future.

As of October 31, 2022, the following number of shareholders held the following approximate percentages of the Funds' outstanding shares. The following shareholders are omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

	Number of Shareholders	Approximate Percentage of Outstanding Shares
US Equity ETF	1	100%
US Small Cap ETF	1	100%
US Targeted Value ETF	1	100%
US Core Equity 2 ETF	1	100%
US Marketwide Value ETF	2	100%
International Value ETF	1	100%
World ex US Core Equity 2 ETF	1	100%

O. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date on which the financial statements were issued and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.



Report of Independent Registered Public Accounting Firm

To the Board of Trustees of The Dimensional ETF Trust and Shareholders of Dimensional US Equity ETF, Dimensional U.S. Small Cap ETF, Dimensional US Targeted Value ETF, Dimensional U.S. Core Equity 2 ETF, Dimensional US Marketwide Value ETF, Dimensional International Value ETF, and Dimensional World ex U.S. Core Equity 2 ETF

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the summary schedules of portfolio holdings, of Dimensional US Equity ETF, Dimensional U.S. Small Cap ETF, Dimensional US Targeted Value ETF, Dimensional U.S. Core Equity 2 ETF, Dimensional US Marketwide Value ETF, Dimensional International Value ETF, and Dimensional World ex U.S. Core Equity 2 ETF (seven of the funds constituting The Dimensional ETF Trust, hereafter collectively referred to as the “Funds”) as of October 31, 2022, the related statements of operations for the year ended October 31, 2022, the statements of changes in net assets for each of the two years in the period ended October 31, 2022, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2022 (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of October 31, 2022, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended October 31, 2022, and each of the financial highlights for each of the five years in the period ended October 31, 2022 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

These financial statements are the responsibility of the Funds’ management. Our responsibility is to express an opinion on the Funds’ financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2022 by correspondence with the custodian, brokers and transfer agent of the investee fund; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 22, 2022

We have served as the auditor of one or more investment companies in Dimensional Fund Advisors L.P. investment company group since 1981.

FUND MANAGEMENT

(Unaudited)

Trustees/Directors

Each Board of Trustees/Directors (each, the “Board” and collectively, the “Boards”) of The DFA Investment Trust Company (“DFAITC”), DFA Investment Dimensions Group Inc. (“DFAIDG”), Dimensional Investment Group Inc. (“DIG”), Dimensional ETF Trust (“ETF Trust”), and Dimensional Emerging Markets Value Fund (“DEM”) (each, the “Fund” and collectively, the “Funds”) is responsible for establishing the Funds’ policies and for overseeing the management of the Funds. The Trustees/ Directors of the Funds, including all of the disinterested Trustees/ Directors, have adopted written procedures to monitor potential conflicts of interest that might develop between portfolios of the Funds (the “Feeder Portfolios”) that invest in certain series of DFAITC or DEM (the “Master Funds”).

Each Board has four standing committees, an Audit Committee, a Nominating and Governance Committee (the “Nominating Committee”), a Mutual Funds-ETF Relations Committee, and an Investment Strategy Committee (the “Strategy Committee”). The Audit Committee is composed of Reena Aggarwal, George M. Constantinides, Francis A. Longstaff, Abbie J. Smith and Ingrid M. Werner. Each member of the Audit Committee is a disinterested Trustee/Director. The Audit Committee oversees the Fund’s accounting and financial reporting policies and practices, the Fund’s internal controls, the Fund’s financial statements and the independent audits thereof and performs other oversight functions as requested by the Board. The Audit Committee recommends the appointment of each Fund’s independent registered certified public accounting firm and acts as a liaison between the Fund’s independent registered certified public accounting firm and the full Board. There were three Audit Committee meetings held during the fiscal year ended October 31, 2022.

Each Board’s Nominating Committee is composed of Reena Aggarwal, George M. Constantinides, Douglas W. Diamond, Francis A. Longstaff, and Heather E. Tookes. Each member of the Nominating Committee is a disinterested Trustee/Director. The Nominating Committee for each Board makes recommendations for nominations of disinterested and interested members on the Board to the disinterested Board members and to the full Board. The Nominating Committee works closely with other disinterested Trustees to evaluate a candidate’s qualification for Board membership and the independence of such candidate from the Advisor and other principal service providers. The Nominating Committee also periodically reviews the Board governance practices, policies, procedures, and operations; reviews the membership of each committee of the Board; reviews and makes recommendations regarding the Independent Trustees’ compensation; oversees the annual self-assessment of the Board and each committee; considers and recommends to the Board, the selection of “independent legal counsel” (as that term is defined in the 1940 Act); and monitors and considers corporate governance issues that may arise from time to time. There were three Nominating Committee meetings held during the fiscal year ended October 31, 2022.

Each Board’s Strategy Committee is composed of Gerard K. O’Reilly, Douglas W. Diamond, Darrell Duffie, and Heather E. Tookes. The Strategy Committee assists the Board in carrying out its fiduciary duties with respect to the oversight of the Fund and its performance. At the request of the Board or the Advisor, the Strategy Committee (i) reviews the design of possible new series of the Fund, (ii) reviews performance of existing portfolios of the Funds and discusses and recommends possible enhancements to the portfolios’ investment strategies, (iii) reviews proposals by the Advisor to modify or enhance the investment strategies or policies of each portfolio, and (iv) considers issues relating to investment services for each portfolio of the Fund. There were four Strategy Committee meetings held during the fiscal year ended October 31, 2022.

The Mutual Funds-ETF Relations Committee is comprised of George M. Constantinides, Darrell Duffie, and Ingrid M. Werner. At the request of the Board, the Mutual Funds-ETF Relations Committee (i) reviews any newly-proposed expenses to be borne by the ETFs in the Dimensional ETF Trust (“Dimensional ETFs”), portfolios in the DFA mutual fund complex (“Fund Complex”) or changes to the existing expense allocations among the Dimensional ETFs, portfolios in the Fund Complex, and the Advisor, (ii) considers any conflicts of interest that may arise in the operations of the Dimensional ETFs and the portfolios in the Fund Complex, (iii) reviews and considers relevant information relating to the operations of the Dimensional ETFs, and (iv) considers asset flows and

performance differences between the similarly managed mutual funds and ETFs of the Funds. There were two Mutual Funds-ETF Relations Committee meetings held for the Trust during the fiscal year ended October 31, 2022.

Certain biographical information for each disinterested Trustee/Director and interested Trustee/Director of the Funds is set forth in the tables below, including a description of each Trustee/Director's experience as a Trustee/Director of the Funds and as a Director or Trustee of other funds, as well as other recent professional experience.

The statements of additional information (together, "SAI") of the Funds include additional information about each Trustee/Director. You may obtain copies of the SAI and prospectus of each Fund advised by Dimensional Fund Advisors LP by calling collect (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746. Prospectuses are also available at <http://us.dimensional.com>.

Disinterested Directors/Trustees

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Reena Aggarwal c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1957	Director/Trustee	Since December 2021	Robert E. McDonough Professor of Business Administration and Finance, McDonough School of Business, Georgetown University (since 2003); Director, Georgetown Center for Financial Markets and Policy (since 2010); and Vice Provost of Faculty (2016-2020), Georgetown University.	147 portfolios in 5 investment companies	Director, Cohen & Steers (asset management firm) (since 2017) and Director, Nuveen Churchill Direct Lending (private business development company) (since 2019). Formerly, Director, New York Life Investment Management IndexIQ (2008-2021) (22 funds); Director, REAN Cloud (technology) (2015-2018); Director, FBR & Co. (investment banking) (2011-2017); and Director, Brightwood Capital Advisors, L.P. (private equity) (2013-2020).
George M. Constantinides University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 1947	Director/Trustee	DFAIDG — Since 1983; DIG & DEM — Since 1993; DFAITC — Since 1992; ETF Trust - Since 2020	Leo Melamed Professor of Finance, University of Chicago Booth School of Business (since 1978).	147 portfolios in 5 investment companies	None
Douglas W. Diamond c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1953	Director/Trustee	DFAIDG, DIG, DEM & DFAITC — Since 2017; ETF Trust - Since 2020	Merton H. Miller Distinguished Service Professor of Finance, University of Chicago Booth School of Business (since 1979). Formerly, Visiting Scholar, Federal Reserve Bank of Richmond (1990-2019).	147 portfolios in 5 investment companies	None
Darrell Duffie c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1954	Director/Trustee	DFAIDG, DIG, DEM & DFAITC — Since 2019; ETF Trust - Since 2020	Adams Distinguished Professor of Management and Professor of Finance, Stanford University (since 1984) and Director, TNB Inc. (bank) (since 2020).	147 portfolios in 5 investment companies	Formerly, Director, Moody's Corporation (financial information and information technology) (2008-2018).

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Francis A. Longstaff c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1956	Director/Trustee	Since December 2021	Allstate Professor of Insurance and Finance, UCLA, Anderson School of Management; Consultant, NERA Economic Consulting (since 2018); Consultant, Charles River Associates (economic consulting firm) (since 2013); Consultant, Simplex Holdings, Inc. (technology firm) (since 1998); and Expert Witness, Analysis Group (economic consulting firm) (since 2012).	147 portfolios in 5 investment companies	None
Abbie J. Smith University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 1953	Director/Trustee	DFAIDG, DIG, DEM & DFAITC — Since 2000; ETF Trust - Since 2020	Boris and Irene Stern Distinguished Service Professor of Accounting and James S. Ely, III Faculty Fellow, University of Chicago Booth School of Business (since 1980).	147 portfolios in 5 investment companies	Director (since 2000) and formerly, Lead Director (2014- 2017), HNI Corporation (office furniture); Director, Ryder System Inc. (transportation, logistics and supply-chain management) (since 2003); and Trustee, UBS Funds (2 investment companies within the fund complex) (13 portfolios) (since 2009).
Heather E. Tookes Yale School of Management 165 Whitney Avenue New Haven, CT 06511 1974	Director/Trustee	Since December 2021	Professor of Finance, Yale School of Management (since 2004).	147 portfolios in 5 investment companies	Director, Payoneer Inc. (digital payments) (since 2021); Director, Ariel Investments LLC (since 2017); and Director, Community Foundation of Greater New Haven (community foundation and grant-making) (since 2022). Formerly, Director, KCG Holdings (trading company) (January 2017-July 2017).

Name, Address and Year of Birth	Position	Term of Office ¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex ² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Ingrid M. Werner c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1961	Director/ Trustee	DFAIDG, DIG, DEM & DFAITC — Since 2019; ETF Trust - Since 2020	Martin and Andrew Murrer Professor of Finance, Fisher College of Business, The Ohio State University (since 1998). Adjunct Member, the Prize Committee for the Swedish Riksbank Prize in Economic Sciences in Memory of Alfred Nobel (annual award for significant scientific research contribution) (since 2018). Director, American Finance Association (global association of academic researchers and practitioners in finance) (since January 2019). Member, Scientific Board, Leibniz Institute for Financial Research (institute supporting academic research in finance) (since 2020). Chair, Economic Advisory Committee, FINRA (since 2017). Chairman, Scientific Advisory Board, Swedish House of Finance (institute supporting academic research in finance) (since 2014). Member, Scientific Board, Danish Finance Institute (institute supporting academic research in finance) (since 2017). Fellow, Center for Analytical Finance (academic research) (since 2015). Associate Editor, Journal of Finance (since 2016). Formerly, President, Western Finance Association (global association of academic researchers and practitioners in finance) (2018-2019). Formerly, Member, Academic Board, Mistra Financial Systems (organization funding academic research on environment, governance and climate/sustainability in finance) (2016-2021).	147 portfolios in 5 investment companies	Director, Fourth Swedish AP Fund (pension fund asset management) (since 2017).

Interested Directors/Trustees

The following interested Directors are described as such because each is deemed to be an “interested person,” as that term is defined under the 1940 Act, due to his position with the Advisor.

Name, Address and Year of Birth	Position	Term of Office ¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex ² Overseen	Other Directorships of Public Companies Held During Past 5 Years
David P. Butler c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One, Austin, TX 78746 1964	Director Co-Chief Executive Officer	Director since December 2021 Co-Chief Executive Officer since 2017 (DFAIDG, DIG, DEM & DFAITC); 2020 (ETF Trust)	Co-Chief Executive Officer of Dimensional Emerging Markets Value Fund (“DEM”), DFAIDG, Dimensional Investment Group Inc. (“DIG”), The DFA Investment Trust Company (“DFAITC”), Dimensional Holdings Inc., Dimensional Fund Advisors LP, Dimensional Investment LLC, and DFA Securities LLC (collectively with DEM, DFAIDG, DIG and DFAITC, the “DFA Entities”) (since 2017), DFA Canada LLC (since 2018), Dimensional Holdings LLC (since 2017), and Dimensional ETF Trust (since 2020); Chief Executive Officer of Dimensional Fund Advisors Canada ULC (since 2018); Director (since 2017) of Dimensional Holdings Inc., Dimensional Fund Advisors Canada ULC, Dimensional Japan Ltd., Dimensional Advisors Ltd., Dimensional Fund Advisors Ltd., and DFA Australia Limited; Director and Co-Chief Executive Officer (since 2017) of Dimensional Cayman Commodity Fund I Ltd.; Chief Executive Officer of Dimensional Fund Advisors Canada ULC (since 2018); Head of Global Financial Advisor Services for Dimensional Fund Advisors LP (since 2007) and Dimensional Investment LLC (since 2017); Formerly, Vice President (2007 – 2017) of all the DFA Entities; Formerly, Head of Global Advisor Services for Dimensional Investment LLC (2011-2017).	147 portfolios in 5 investment companies	None

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Gerard K. O'Reilly c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One, Austin, TX 78746 1976	Chairman and Director Co-Chief Executive Officer and Chief Investment Officer	Chairman and Director since December 2021 Co-Chief Executive Officer and Chief Investment Officer since 2017 (DFAIDG, DIG, DEM & DFAITC); 2020 (ETF Trust)	Co-Chief Executive Officer and Chief Investment Officer of the DFA Entities (since 2017) and Dimensional ETF Trust (since 2020); Co-Chief Executive Officer of Dimensional Canada LLC (since 2018); Chief Investment Officer of Dimensional Fund Advisors Canada ULC (since 2017); Director, Chief Investment Officer (since 2017) and Vice President (since 2014) of DFA Australia Limited; Chief Investment Officer (since 2018) and Vice President (since 2016) of Dimensional Japan Ltd.; Director, Co-Chief Executive Officer and Chief Investment Officer (since 2017) of Dimensional Cayman Commodity Fund I Ltd.; Director of Dimensional Funds plc (since 2014), Dimensional Fund II plc (since 2014), Dimensional Holdings Inc. (since 2017), Dimensional Advisors Ltd. (since 2017), and Dimensional Ireland Limited (since 2018). Formerly, Executive Vice President (2017) and Co-Chief Investment Officer (2014 – 2017) of the DFA Entities; Formerly, Vice President (2007 – 2017) of the DFA Entities; Formerly, Vice President and Co-Chief Investment Officer (2014 – 2017) of Dimensional Fund Advisors Canada ULC. Formerly, Director of Dimensional Fund Advisors Pte. Ltd. (2017-2018) and Dimensional Fund Advisors Ltd. (2018-2021).	147 portfolios in 5 investment companies	None

1 Each Director/Trustee holds office for an indefinite term until his or her successor is elected and qualified.

2 Each Director/Trustee is a director or trustee of each of the five registered investment companies within the DFA Fund Complex, which include: the Fund; DIG; DFAITC; DEM; and Dimensional ETF Trust. Each disinterested Director/Trustee also serves on the Independent Review Committee of the Dimensional Funds, mutual funds registered in the provinces of Canada and managed by the Advisor's affiliate, Dimensional Fund Advisors Canada ULC.

Officers

Below is the name, year of birth, information regarding positions with the Funds and the principal occupation for each officer of the Funds. The address of each officer is 6300 Bee Cave Road, Building One, Austin, TX 78746. Each of the officers listed below holds the same office (except as otherwise noted) in the DFA Entities.

Name and Year of Birth	Position	Term of Office ¹ and Length of Service	Principal Occupation During Past 5 Years
Valerie A. Brown 1967	Vice President and Assistant Secretary	Since 2001	Vice President and Assistant Secretary of <ul style="list-style-type: none"> all the DFA Entities (since 2001) DFA Australia Limited (since 2002) Dimensional Fund Advisors Ltd. (since 2002) Dimensional Cayman Commodity Fund I Ltd. (since 2010) Dimensional Fund Advisors Pte. Ltd. (since 2012) Dimensional Hong Kong Limited (since 2012) Dimensional ETF Trust (since 2020) Director, Vice President and Assistant Secretary (since 2003) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC
Ryan P. Buechner 1982	Vice President and Assistant Secretary	Since 2019	Vice President and Assistant Secretary of <ul style="list-style-type: none"> DFAIDG, DIG, DFAITC and DEM (since 2019) Dimensional ETF Trust (since 2020) Vice President (since January 2018) of <ul style="list-style-type: none"> Dimensional Holdings Inc. Dimensional Fund Advisors LP Dimensional Investment LLC DFA Securities LLC
Stephen A. Clark 1972	Executive Vice President	Since 2017	Executive Vice President of <ul style="list-style-type: none"> all the DFA Entities (since 2017) Dimensional ETF Trust (since 2020) Director and Vice President (since 2016) of <ul style="list-style-type: none"> Dimensional Japan Ltd. Chairman (since 2018) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC President and Director (since 2016) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC Vice President (since 2008) and Director (since 2016) of <ul style="list-style-type: none"> DFA Australia Limited Director (since 2016) of <ul style="list-style-type: none"> Dimensional Advisors Ltd. Dimensional Fund Advisors Pte. Ltd. Dimensional Hong Kong Limited Vice President of <ul style="list-style-type: none"> Dimensional Advisors Ltd. (since 2016) Dimensional Hong Kong Limited (since 2016) Dimensional Fund Advisors Pte. Ltd. (since 2019) Formerly, Director (2016-2021) of <ul style="list-style-type: none"> Dimensional Fund Advisors Ltd. Formerly, Vice President (2004-2017) of <ul style="list-style-type: none"> all the DFA Entities Formerly, Vice President (2010-2016) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC Formerly, Vice President (2016-2019) of <ul style="list-style-type: none"> Dimensional Fund Advisors Pte. Ltd. Formerly, Interim Chief Executive Officer (2019-2020) of <ul style="list-style-type: none"> Dimensional Fund Advisors Pte. Ltd. Formerly, Head of Institutional, North America (2012-2013) and Head of Global Institutional Services (2014-2018) for <ul style="list-style-type: none"> Dimensional Fund Advisors LP

Name and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years
Lisa M. Dallmer 1972	Chief Operating Officer	Since June 2021	<p>Chief Operating Officer (since June 2021) of</p> <ul style="list-style-type: none"> the DFA Fund Complex <p>Executive Vice President (since January 2020)</p> <ul style="list-style-type: none"> Dimensional Holdings Inc. Dimensional Fund Advisors LP Dimensional Investment LLC DFA Securities LLC <p>Chief Operating Officer (since December 2019)</p> <ul style="list-style-type: none"> Dimensional Holdings Inc. Dimensional Fund Advisors LP Dimensional Investment LLC DFA Securities LLC <p>Vice President (since 2020) of</p> <ul style="list-style-type: none"> DFA Australia Limited Dimensional Advisors Ltd. Dimensional Fund Advisors Canada ULC Dimensional Fund Advisors Pte. Ltd. Dimensional Ireland Limited Dimensional Japan Ltd. <p>Formerly, Vice President, Chief Financial Officer, and Treasurer (June 2020-June 2021) of</p> <ul style="list-style-type: none"> the DFA Fund Complex <p>Formerly, Senior Vice President, Business Operations (March 2019-October 2019) at</p> <ul style="list-style-type: none"> Delphix Inc. <p>Formerly, Chief Operating Officer Global Technology & Operations, Managing Director (2014-2018) of</p> <ul style="list-style-type: none"> BlackRock Inc.
Bernard J. Grzelak 1971	Vice President	Since June 2021	<p>Vice President (since June 2021) of</p> <ul style="list-style-type: none"> the DFA Fund Complex <p>Vice President, Chief Financial Officer and Treasurer (since September 2020) of</p> <ul style="list-style-type: none"> DFA Australia Limited Dimensional Fund Advisors Canada ULC DFA Securities LLC Dimensional Advisors Ltd. Dimensional Fund Advisors LP Dimensional Fund Advisors Ltd. Dimensional Fund Advisors Pte. Ltd. Dimensional Holdings Inc. Dimensional Hong Kong Limited Dimensional Investment LLC <p>Vice President (since March 2021) of</p> <ul style="list-style-type: none"> Dimensional Ireland Limited <p>Formerly, Partner (2008-2020), Chief Operating Officer, Global Funds and Risk (2018-2020), Chief Operations Officer (2016-2018), and Director of Fund Administration (2003-2016) of</p> <ul style="list-style-type: none"> Lord Abbett & Co. LLC <p>Formerly, Chief Financial Officer (2017-2020), and Treasurer (2003-2017) of</p> <ul style="list-style-type: none"> Lord Abbett Family of Funds
Eric Hall 1978	Vice President and Assistant Treasurer	Since June 2021	<p>Vice President and Assistant Treasurer (since June 2021) of</p> <ul style="list-style-type: none"> the DFA Fund Complex <p>Formerly, Data Integrity Team Lead (December 2019-April 2021) of</p> <ul style="list-style-type: none"> Clearwater Analytics <p>Formerly, Assistant Vice President and Assistant Treasurer (March 2015-November 2019) at</p> <ul style="list-style-type: none"> INVESCO, U.S. (formerly, OppenheimerFunds, Inc.)
Jeff J. Jeon 1973	Vice President	Since 2004	<p>Vice President (since 2004) of</p> <ul style="list-style-type: none"> all the DFA Entities <p>Vice President (since 2020) of</p> <ul style="list-style-type: none"> Dimensional ETF Trust <p>Vice President and Assistant Secretary (since 2010) of</p> <ul style="list-style-type: none"> Dimensional Cayman Commodity Fund I Ltd. <p>Formerly, Assistant Secretary (2017-2019) of</p> <ul style="list-style-type: none"> all the DFA Entities

Name and Year of Birth	Position	Term of Office ¹ and Length of Service	Principal Occupation During Past 5 Years
Joy Lopez 1971	Vice President and Assistant Treasurer	Vice President since 2015 and Assistant Treasurer since 2017	Vice President of <ul style="list-style-type: none"> all the DFA Entities (since 2015) Dimensional Fund Advisors Ltd. (since 2015) Dimensional ETF Trust (since 2020) DFA Australia Limited (since 2020) Dimensional Fund Advisors Canada ULC (since 2020) Dimensional Ireland Limited (since 2020) Assistant Treasurer of <ul style="list-style-type: none"> DFAIDG, DIG, DFAITC and DEM (since 2017) Dimensional ETF Trust (since 2020)
Kenneth M. Manell 1972	Vice President	Since 2010	Vice President of <ul style="list-style-type: none"> all the DFA Entities (since 2010) Dimensional Cayman Commodity Fund I Ltd. (since 2010) Dimensional ETF Trust (since 2020)
Jan Miller 1963	Vice President, Chief Financial Officer, and Treasurer	Since June 2021	Vice President, Chief Financial Officer, and Treasurer (since June 2021) of <ul style="list-style-type: none"> the DFA Fund Complex Formerly, Director (May 2019-January 2021) at <ul style="list-style-type: none"> INVESCO, U.S. (formerly, OppenheimerFunds, Inc.) Formerly, Vice President and Assistant Treasurer (September 2012-May 2019) at <ul style="list-style-type: none"> OppenheimerFunds, Inc.
Catherine L. Newell 1964	President and General Counsel	President since 2017 and General Counsel since 2001	President of <ul style="list-style-type: none"> DFAIDG, DIG, DFAITC and DEM (since 2017) Dimensional ETF Trust (since 2020) General Counsel of <ul style="list-style-type: none"> all the DFA Entities (since 2001) Dimensional Fund Advisors LP (since 2006) Dimensional Holdings Inc (since 2006) Dimensional Investment LLC (since 2009) DFA Canada LLC (since 2009) Dimensional ETF Trust (since 2020) Executive Vice President (since 2017) of <ul style="list-style-type: none"> Dimensional Fund Advisors LP Dimensional Holdings Inc. DFA Securities LLC Dimensional Investment LLC Secretary of <ul style="list-style-type: none"> Dimensional Fund Advisors LP (since 2006) Dimensional Holdings Inc. (since 2006) DFA Securities LLC (since 2006) Dimensional Investment LLC (since 2009) Vice President (since 1997) and Secretary (since 2002) of <ul style="list-style-type: none"> DFA Australia Limited Dimensional Fund Advisors Ltd. Vice President and Secretary of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC (since 2003) DFA Canada LLC (since 2009) Dimensional Cayman Commodity Fund I Ltd. (since 2010) Dimensional Japan Ltd. (since 2012) Dimensional Advisors Ltd (since 2014) Dimensional Fund Advisors Pte. Ltd. (since 2012) Vice President and Assistant Secretary (since 2012) of <ul style="list-style-type: none"> Dimensional Hong Kong Limited Director of <ul style="list-style-type: none"> Dimensional Australia Limited (since 2007) Dimensional Funds plc (since 2002) Dimensional Funds II plc (since 2006) Director of Dimensional Japan Ltd. (since 2012) Dimensional Advisors Ltd. (since 2012) Dimensional Fund Advisors Pte. Ltd. (since 2012) Dimensional Hong Kong Limited (since 2012) Dimensional Ireland Limited (since 2018) Formerly, Vice President and Secretary (2010-2014) of <ul style="list-style-type: none"> Dimensional SmartNest (US) LLC Formerly, Vice President (1997-2017) and Secretary (2000-2017) of <ul style="list-style-type: none"> DFAIDG, DIG, DFAITC and DEM Formerly, Vice President of <ul style="list-style-type: none"> Dimensional Fund Advisors LP (1997-2017) Dimensional Holdings Inc. (2006-2017) DFA Securities LLC (1997-2017) Dimensional Investment LLC (2009-2017) Formerly, Director (2002-2021) of <ul style="list-style-type: none"> Dimensional Fund Advisors Ltd.

Name and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years
Selwyn J. Notelovitz 1961	Vice President	Since September 2021	<p>Vice President (since September 2021) of</p> <ul style="list-style-type: none"> the DFA Fund Complex <p>Vice President (since December 2012) and Chief Compliance Officer (since July 2020) of</p> <ul style="list-style-type: none"> DFA Securities LLC Dimensional Fund Advisors LP Dimensional Holdings Inc. Dimensional Investment LLC <p>Chief Compliance Officer (since July 2020) of:</p> <ul style="list-style-type: none"> DFA Australia Limited Dimensional Fund Advisors Ltd. Dimensional Fund Advisors Canada ULC <p>Formerly, Deputy Chief Compliance Officer (2013-2020) of:</p> <ul style="list-style-type: none"> DFA Fund Complex DFA Securities LLC Dimensional Fund Advisors LP Dimensional Holdings Inc. Dimensional Investment LLC <p>Formerly, Vice President (2013-2020) of:</p> <ul style="list-style-type: none"> DFA Fund Complex <p>Formerly, Director (2019-2021) of:</p> <ul style="list-style-type: none"> Dimensional Ireland Limited
Carolyn L. O 1974	Vice President and Secretary	Vice President since 2010 and Secretary since 2017	<p>Vice President and Secretary of</p> <ul style="list-style-type: none"> DFAIDG, DIG, DFAITC and DEM (since 2010 and 2017, respectively) Dimensional ETF Trust (since 2020) <p>Vice President (since 2010) and Assistant Secretary (since 2016) of</p> <ul style="list-style-type: none"> Dimensional Fund Advisors LP Dimensional Holdings Inc. Dimensional Investment LLC <p>Vice President of</p> <ul style="list-style-type: none"> DFA Securities LLC (since 2010) Dimensional Cayman Commodity Fund I Ltd. (since 2010) Dimensional Fund Advisors Canada ULC (since 2016) <p>Assistant Secretary (since 2016) of</p> <ul style="list-style-type: none"> DFA Securities LLC
Randy C. Olson 1980	Chief Compliance Officer	Since 2020	<p>Chief Compliance Officer (since 2020)</p> <ul style="list-style-type: none"> the DFA Fund Complex Vice President (since 2016) of DFA Securities LLC Dimensional Fund Advisors LP Dimensional Holdings Inc. Dimensional Investment LLC <p>Formerly, Vice President-Senior Compliance Officer</p> <ul style="list-style-type: none"> Dimensional Investment Advisors LP (January 2020-August 2020 and July 2014-March 2017) <p>Formerly, Vice President-Head of Compliance & Operations Asia Ex-Japan</p> <ul style="list-style-type: none"> Dimensional Investment Advisors LP (April 2017-January 2020)
James J. Taylor 1983	Vice President and Assistant Treasurer	Since 2020	<p>Vice President and Assistant Treasurer (since 2020) of</p> <ul style="list-style-type: none"> the DFA Fund Complex <p>Vice President</p> <ul style="list-style-type: none"> Dimensional Holdings Inc. (since 2016) Dimensional Fund Advisors LP (since 2016) Dimensional Investment LLC (since 2016) DFA Securities LLC (since 2016) Dimensional Fund Advisors Canada ULC (since 2020)

¹ Each officer holds office for an indefinite term at the pleasure of the Board of Directors and until his or her successor is elected and qualified.

TAX NOTICE TO SHAREHOLDERS

(Unaudited)

The following information is solely for informational purposes. Each Fund is designating the U.S. federal income tax character of the following items with respect to distributions paid or expected to be paid to shareholders related to the fiscal year ended October 31, 2022. All designations are based on financial information available as of the date of this annual report and, accordingly are subject to change. For each classification below and including “Section 163(j) interest dividends” as defined in Treasury Regulation §1.163(j)-1(b)(35) and “Section 199A dividends” as defined in Treasury Regulation §1.199A-3(d), it is the intent of the Fund to designate the maximum amount permitted under the Internal Revenue Code and the regulations thereunder.

For U.S. federal income tax purposes, shareholders generally must report distributions received from a Fund on a calendar-year basis, which therefore may include distributions with respect to portions of two fiscal years of the Fund. Annual statements needed by shareholders concerning the tax status of distributions received for the calendar year 2022 (e.g., IRS Form 1099-DIV) will be provided in early 2023. Shareholders should refer to these statements in preparing their calendar year 2022 tax returns. Please consult your tax advisor for the proper treatment of this information. Unless otherwise noted, the amounts in the table are expressed as a percentage of the distributions paid with respect to the fiscal year ended October 31, 2022.

Dimensional ETF Trust	Net Investment Income Distribution	Short-term Capital Gain Distribution	Long-Term Capital Gain Distribution	Return of Capital	Tax-Exempt Interest	Total Distributions	Qualifying For Corporate Dividends Received Deduction(1)	Qualifying Dividend Income(2)	U.S. Government Interest(3)	Foreign Tax Credit(4)	Foreign Source Income(5)	Qualifying Interest Income(6)	Qualifying Short-Term Capital Gain(7)
Dimensional U.S. Equity ETF	100%	0%	0%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional U.S. Small Cap ETF	32%	0%	68%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional U.S. Targeted Value ETF	96%	0%	4%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional U.S. Core Equity 2 ETF	100%	0%	0%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional US Marketwide Value ETF	100%	0%	0%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional International Value ETF	100%	0%	0%	0%	0%	100%	0%	100%	0%	9%	100%	0%	0%
Dimensional World ex U.S. Core Equity 2 ETF	100%	0%	0%	0%	0%	100%	0%	88%	0%	8%	100%	0%	0%

- (1) Qualified Dividends represents the amount that qualifies for the corporate dividends-received deduction under Section 243 of the Internal Revenue Code and is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022.
- (2) Qualified Dividend Income represents the amount that qualifies for the reduced capital gain tax rate under Section 1(h)(11) of the Internal Revenue Code and is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022.
- (3) U.S. Government Interest represents the amount of interest that was derived from direct U.S. Government obligations and distributed during the fiscal year. This amount is reflected as a percentage of total estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022. Generally, interest from direct U.S. Government obligations is exempt from state income tax. Please consult your tax advisor for the availability of a state tax exemption based on your individual circumstances.
- (4) Foreign Tax Credit represents the amount of dividends that qualify for the foreign tax credit pass through under Section 853 of the Internal Revenue Code and is reflected as a percentage of “investment company taxable income” (as defined in Section 852(b)(2) of the Internal Revenue Code).
- (5) Foreign Source Income represents the amount of dividends derived from foreign sources and is reflected as a percentage of “investment company taxable income” (as defined in Section 852(b)(2) of the Internal Revenue Code).
- (6) Qualified Net Interest Income represents the amount of interest income available as interest-related dividends generally exempt from withholding taxes for non-U.S. shareholders under Section 871(k)(1) of the Internal

Revenue Code. The information is reflected as a percentage estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022.

- (7) Qualified Short-Term Capital Gain represents the amount available as short-term capital gain dividends generally exempt from withholding taxes for non-U.S. shareholders under Section 871(k)(2) of the Internal Revenue Code. The information is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022.

VOTING PROXIES ON FUND PORTFOLIO SECURITIES

A description of the policies and procedures that the Fund uses in voting proxies relating to securities held in the portfolio is available (1) without charge, upon request, by calling collect: (512) 306-7400; (2) from the Advisor's website at <http://us.dimensionai.com>; and (3) on the SEC's website at <http://www.sec.gov>. Information regarding how the Advisor votes these proxies is available from the EDGAR database on the SEC's website at <http://www.sec.gov> and from the Advisor's website at <https://www.dimensionai.com/us-en/who-we-are/investment-stewardship> and reflects the twelve-month period beginning July 1st and ending June 30th.

