



**Annual report and  
audited financial statements**  
iSHARES III PLC

For the financial year ended 30 June 2018

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This annual report and audited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

## General information

### Board of Directors<sup>1</sup>

Paul McNaughton (Chairman) (Irish)  
Paul McGowan (Irish)  
Barry O'Dwyer (Irish)  
Teresa O'Flynn (Irish)  
David Moroney (Irish)  
Jessica Irschick (British)

### Audit Committee Members

Paul McGowan (Chairman)  
Paul McNaughton

### Nomination Committee Members

Paul McNaughton (Chairman)  
Paul McGowan  
Barry O'Dwyer

### Manager

BlackRock Asset Management Ireland Limited  
J.P. Morgan House  
International Financial Services Centre  
Dublin 1  
Ireland

### Administrator and Registrar

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Company Secretary

Sanne Corporate Administrations Services Ireland Limited  
Fourth Floor  
76 Baggot Street Lower  
Dublin 2  
Ireland

### Investment Manager, Promoter and Securities Lending Agent

BlackRock Advisors (UK) Limited  
12 Throgmorton Avenue  
London EC2N 2DL  
England

### Sub-Investment Managers

BlackRock Financial Management Inc.  
40 East 52nd Street  
New York  
NY 10022  
United States

### Sub-Investment Managers (continued)

BlackRock (Singapore) Limited  
20 Anson Road  
#18-01  
Singapore 079912  
Singapore

BlackRock Asset Management North Asia Limited  
16/F Champion Tower  
Three Garden Road  
Central  
Hong Kong

BlackRock Asset Management Deutschland AG  
Lenbachplatz 1 1st Floor  
Munich 80333-MN3  
Germany

### Depository

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Registered office of the Company

J.P. Morgan House  
International Financial Services Centre  
Dublin 1  
Ireland

### Legal Advisors to the Company

William Fry  
2 Grand Canal Square  
Dublin 2  
Ireland

### Independent Auditors

PricewaterhouseCoopers  
Chartered Accountants and Registered Auditors  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

### Paying Agent

Citibank N.A., London Branch  
Citigroup Centre  
25 Canada Square  
Canary Wharf  
London E14 5LB  
England

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<sup>1</sup> All Directors are non-executive Directors.

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## General information (continued)

### **Representative in Switzerland**

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zurich  
Switzerland

### **German Information Agent**

State Street Bank International GmbH  
Briennerstrasse 59  
80333 Munich  
Germany

### **Paying Agent in Switzerland**

State Street Bank International GmbH  
Munich  
Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zurich  
Switzerland

### **Austrian Paying and Information Agent**

UniCredit Bank Austria AG  
Attn: 8398/Custody  
Julius Tandler Platz 3  
1090 Vienna  
Austria

The Company is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 806.

# Chairman's Statement

The Board of Directors considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairman of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Company.

## Overview of the Company

iShares III public limited company (the "Company") is organised as an open-ended Investment Company with variable capital (an "Investment Company"). The Company was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Company is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Company.

The term "Fund" shall be deemed to mean either a Fund of the Company, or if the context so requires, BlackRock Asset Management Ireland Limited (the "Manager") or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Funds of the Company pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Company and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Company subject to the overall supervision of the Directors and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Company. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Company, the Depositary provides a certain level of ongoing oversight of the Company, as well as reporting on the conduct of the Company in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of the Manager has identified BlackRock Group personnel who monitor and control the management functions as outlined therein. These BlackRock Group personnel report to the Board of the Manager and the Company on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Company. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

## The Board

The Board comprises six Directors, two of whom are independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the area of tax, financial services and corporate governance, Teresa O'Flynn has over eighteen years' experience in tax, corporate finance, project finance and the renewable energy infrastructure sector. Barry O'Dwyer has extensive knowledge and experience in corporate governance and I have over twenty-five years' experience in the banking and finance, fund management and securities processing industries.

Karen Prooth resigned as a non-executive Director effective 31 July 2017.

David Moroney has been appointed as a non-executive Director effective 15 November 2017. David has over twenty years of experience in securities, derivatives and regulated funds and has had responsibilities in trading, structuring, custom indices, risk and governance.

Jessica Irschick has been appointed as a non-executive Director effective 20 November 2017. Jessica has extensive experience in fixed income and equity trading, financing, securities lending and foreign exchange.

## Chairman's Statement (continued)

### **Matters relating to the Company during the financial year**

There were 32 Funds in operation at 30 June 2018.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

**Paul McNaughton**  
**Chairman**

**24 October 2018**

## Background

iShares III public limited company (the “Company”) is organised as an open-ended investment company with variable capital. The Company was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company (“plc”) pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and is regulated by the CBI.

The term “Fund” shall be deemed to mean either a fund of the Company, or if the context so requires, the Manager or its delegate acting for the account of the relevant Fund. The term “BlackRock” is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Company is structured as an umbrella Fund and comprises separate Funds of the Company. Each Fund of the Company comprises a distinct portfolio of investments. The shares of each Fund may be issued with different rights, features and on different terms and conditions to those of other Funds. Shares of a Fund may be divided into different share classes with different dividend policies, currency hedging and valuation currencies and may therefore have different fees and expenses.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes. The financial instruments and risks section of the financial statements provides more details on the management of foreign currency risk in relation to the currency hedged share classes.

The Investment Manager may use derivatives (for example, forward currency contracts, futures contracts and options or such other instruments as are permitted) to hedge the rate of exchange between the currency of all or some of the currencies in which the assets of a Fund (including cash and income) are denominated and the share class valuation currencies.

The transactions, costs and related liabilities and benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular currency hedged share classes shall be attributed only to the relevant currency hedged share classes. Currency exposures of different share classes may not be combined or offset and currency exposures of the assets of a Fund may not be allocated to separate share classes.

### Changes to the Company

On 12 July 2017, an updated prospectus was issued for the Company to incorporate the following change:

- The benchmark for iShares J.P. Morgan EM Local Govt Bond UCITS ETF was updated from Bloomberg Barclays Emerging Markets Local Currency Core Government Bond Index to J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor.

Effective 13 July 2017, iShares EM Local Govt Bond UCITS ETF changed name to iShares J.P. Morgan EM Local Govt Bond UCITS ETF.

Karen Prooth resigned as a non-executive Director effective 31 July 2017.

Effective 15 September 2017, the Company Secretary changed its name from Chartered Corporate Services to Sanne Corporate Administration Services Ireland Limited.

Effective 1 October 2017, Commerzbank AG was replaced by State Street Bank International GMBH as German information agent for the Company.

BlackRock Asset Management North Asia Limited was appointed as a sub-investment manager effective 5 October 2017.

David Moroney has been appointed as a non-executive Director effective 15 November 2017.

Jessica Irschick has been appointed as a non-executive Director effective 20 November 2017.

## Background (continued)

### Changes to the Company (continued)

BlackRock Asset Management Deutschland AG was appointed as a sub-investment manager effective 4 December 2017.

On 22 December 2017, an updated prospectus was issued by the Company to incorporate the following changes:

- Launch of iShares Global Aggregate Bond UCITS ETF.
- Changes to tracking error were made as detailed in the below table:

Fund	Previous anticipated tracking error	Updated anticipated tracking error
iShares Emerging Asia Local Govt Bond UCITS ETF	Up to 0.450%	Up to 0.350%
iShares MSCI EM Small Cap UCITS ETF	Up to 1.500%	Up to 1.000%
iShares MSCI Japan Small Cap UCITS ETF	Up to 0.250%	Up to 0.200%
iShares MSCI Target UK Real Estate UCITS ETF	Up to 0.400%	Up to 0.200%

On 31 May 2018, an updated prospectus was issued by the Company to incorporate the following changes:

- Launch of iShares MSCI World Small Cap UCITS ETF.
- The benchmark index of iShares Global Govt Bond UCITS ETF changed from Citigroup Group-of-Seven (G7) Index to FTSE Group-of-Seven (G7) Government Bond Index.
- In relation to iShares J.P. Morgan EM Local Govt Bond UCITS ETF an error in the investment policy of the sub-fund was corrected to remove reference to "investment grade" securities. As shown in the benchmark index description in the prospectus and the Key Investor Information Documents ("KIID"s) before that date, the benchmark index has no minimum credit rating requirements and may therefore contain investment grade, non-investment grade and unrated fixed income securities.
- The Total Expense Ratio ("TER") of iShares MSCI Europe UCITS ETF EUR (Acc) was reduced from 0.33% to 0.12%.

New share classes were launched on the following Funds during the financial year as detailed in the below table:

Fund	Share Class	Launch Date
iShares Core € Corp Bond UCITS ETF	EUR (Acc)	25 September 2017
iShares Global Inflation Linked Govt Bond UCITS ETF	EUR Hedged (Dist)	25 September 2017
iShares Global Govt Bond UCITS ETF	USD (Acc)	23 October 2017
iShares Global Aggregate Bond UCITS ETF	USD Hedged (Acc)	23 November 2017
iShares Global Aggregate Bond UCITS ETF	GBP Hedged (Dist)	23 November 2017
iShares Global Aggregate Bond UCITS ETF	EUR Hedged (Acc)	23 November 2017
iShares Global Aggregate Bond UCITS ETF	CHF Hedged (Acc)	16 March 2018
iShares Core € Corp Bond UCITS ETF	GBP Hedged (Dist)	23 March 2018
iShares Global Govt Bond UCITS ETF	GBP Hedged (Dist)	23 March 2018
iShares Emerging Asia Local Govt Bond UCITS ETF	USD (Acc)	4 June 2018
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	USD (Acc)	4 June 2018

### Potential implication of Brexit

In a referendum held on 23 June 2016, the electorate of the United Kingdom ("UK") resolved to leave the European Union ("EU"). The result has led to political instability, economic uncertainty and volatility in the financial markets of the UK and more broadly across Europe.

It may also lead to weakening in consumer, corporate and financial confidence in such markets as the UK negotiates its exit from the EU. The longer term process to implement the political, economic and legal framework between the UK and the EU is likely to lead to continuing uncertainty and periods of exacerbated volatility in both the UK and in wider European markets.

This mid to long term uncertainty may have an adverse effect on the economy generally and on the ability of the Company and its investments to execute their respective strategies and to receive attractive returns, and may also result in increased costs to the Company.



## Background (continued)

### Fund details

There were 32 Funds in operation at 30 June 2018. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the table below:

Fund	Benchmark Index	Investment Management Approach*
iShares \$ Intermediate Credit Bond UCITS ETF	Bloomberg Barclays U.S. Intermediate Credit Bond Index (Total Return)	Non-replicating
iShares € Aggregate Bond UCITS ETF	Bloomberg Barclays Euro Aggregate Bond Index	Non-replicating
iShares € Corp Bond 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate 1-5 Year Bond Index	Non-replicating
iShares € Corp Bond BBB-BB UCITS ETF	Markit iBoxx EUR Corporates BBB-BB (5% Issuer Cap) Index	Non-replicating
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Bloomberg Barclays Euro Corporate ex Financials 1-5 Year Bond Index	Non-replicating
iShares € Corp Bond ex-Financials UCITS ETF	Bloomberg Barclays Euro Corporate ex-Financials Bond Index	Non-replicating
iShares € Covered Bond UCITS ETF	Markit iBoxx Euro Covered Index	Non-replicating
iShares € Govt Bond 0-1yr UCITS ETF	Bloomberg Barclays Euro Short Treasury (0-12 Months) Bond Index	Non-replicating
iShares € Govt Bond 5-7yr UCITS ETF	Bloomberg Barclays Euro Government Bond 5-7yr Term Index	Non-replicating
iShares € Govt Bond 10-15yr UCITS ETF	Bloomberg Barclays Euro Government Bond 10-15 yr Term Index	Non-replicating
iShares £ Corp Bond ex-Financials UCITS ETF	Markit iBoxx GBP Non-Financials Index	Non-replicating
iShares Core € Corp Bond UCITS ETF	Bloomberg Barclays Euro Corporate Bond Index	Non-replicating
iShares Core € Govt Bond UCITS ETF	Bloomberg Barclays Euro Treasury Bond Index	Non-replicating
iShares Core MSCI Japan IMI UCITS ETF	MSCI Japan Investable Market Index (IMI)	Non-replicating
iShares Core MSCI World UCITS ETF	MSCI World Index	Non-replicating
iShares Emerging Asia Local Govt Bond UCITS ETF	Bloomberg Barclays Emerging Markets Asia Local Currency Govt Country Capped Index	Non-replicating
iShares Global Govt Bond UCITS ETF	FTSE Group-of-Seven (G7) Government Bond Index**	Non-replicating
iShares Global Inflation Linked Govt Bond UCITS ETF	Bloomberg Barclays World Government Inflation-Linked Bond Index	Non-replicating
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	J.P. Morgan GBI - EM Global Diversified 10% Cap 1% Floor**	Non-replicating
iShares MSCI Australia UCITS ETF	MSCI Australia Index	Replicating
iShares MSCI EM Small Cap UCITS ETF	MSCI Emerging Markets Small Cap Index	Non-replicating
iShares MSCI EM UCITS ETF USD (Acc)	MSCI Emerging Markets Index	Non-replicating
iShares MSCI Europe UCITS ETF EUR (Acc)	MSCI Europe Index	Non-replicating
iShares MSCI Japan Small Cap UCITS ETF	MSCI Japan SmallCap Index	Non-replicating
iShares MSCI Pacific ex-Japan UCITS ETF	MSCI Pacific ex Japan Index	Replicating
iShares MSCI South Africa UCITS ETF	MSCI South Africa Index	Replicating
iShares MSCI Target UK Real Estate UCITS ETF	MSCI UK IMI Liquid Real Estate Index	Replicating
iShares MSCI Target US Real Estate UCITS ETF	MSCI USA IMI Liquid Real Estate Index	Non-replicating
iShares S&P SmallCap 600 UCITS ETF	S&P SmallCap 600	Non-replicating
iShares UK Gilts 0-5yr UCITS ETF	FTSE UK Conventional Gilts - Up to 5 Years Index	Non-replicating
iShares Global Aggregate Bond UCITS ETF	Bloomberg Barclays Global Aggregate Bond Index	Non-replicating
iShares MSCI World Small Cap UCITS ETF	MSCI World Small Cap Index	Non-replicating

\* Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.

\*\* Benchmark Index changed during the financial year.

All figures relating to each Fund/Share Class are shown in the relevant functional currency. The financial statements of the Company are presented in Euro. These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

### Stock exchange listings

The Company maintained a primary listing on the London Stock Exchange ("LSE").

# Investment Manager's report

## INVESTMENT OBJECTIVE

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR

The Fund performance figures are the aggregated net monthly returns based on the NAV calculated in accordance with the prospectus for the financial year under review. The returns are net of TER.

Tracking difference is defined as the difference in returns between a Fund and its benchmark index. Tracking difference is based on the NAV calculated in accordance with the prospectus.

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. Tracking error is based on the NAV calculated in accordance with the prospectus.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.

For physically replicating Funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index.

For non-replicating Funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs, gross of fees and other costs.

Cash management, efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference and tracking error. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period and can be greater than the headline TER in a positive market and lower than the TER in a negative market.

In addition to the above, the Funds may also have a tracking difference and tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

## Investment Manager's report (continued)

### FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

The following table compares the realised performance of the Funds against the performance of the relevant benchmark index during the financial year ended 30 June 2018, the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 30 June 2018 and an explanation of the tracking difference gross of TER. An explanation of the difference in tracking error is also provided where the realised tracking error is greater than the anticipated tracking error. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund	Fund return for the financial year ended 30/06/2018 %	Benchmark return for the financial year ended 30/06/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares \$ Intermediate Credit Bond UCITS ETF	(0.60)	(0.36)	(0.24)	0.15	(0.09)	The underperformance of the Fund was due to the sampling technique employed and transaction costs.	Up to 0.350	0.08 <sup>^</sup>	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Aggregate Bond UCITS ETF	1.29	1.49	(0.20)	0.25	0.05	The Fund performed in line with the index before costs (TER).	Up to 0.150	0.04	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Corp Bond 1-5yr UCITS ETF	0.50	0.71	(0.21)	0.20	(0.01)	The Fund performed in line with the index before costs (TER).	Up to 0.150	0.05	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Corp Bond BBB-BB UCITS ETF	0.57	0.72	(0.15)	0.25	0.10	The outperformance of the Fund was due to the sampling technique employed and transaction costs.	Up to 0.500	0.07	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	0.62	0.85	(0.23)	0.20	(0.03)	The Fund performed in line with the index before costs (TER).	Up to 0.150	0.05	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Corp Bond ex-Financials UCITS ETF	1.16	1.30	(0.14)	0.20	0.06	The Fund performed in line with the index before costs (TER).	Up to 0.200	0.05	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Covered Bond UCITS ETF	0.78	0.92	(0.14)	0.20	0.06	The Fund performed in line with the index before costs (TER).	Up to 0.250	0.07	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Govt Bond 0-1yr UCITS ETF	(0.73)	(0.50)	(0.23)	0.20	(0.03)	The Fund performed in line with the index before costs (TER).	Up to 0.075	0.05	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Govt Bond 5-7yr UCITS ETF	0.87	1.10	(0.23)	0.20	(0.03)	The Fund performed in line with the index before costs (TER).	Up to 0.050	0.03	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Govt Bond 10-15yr UCITS ETF	2.42	2.65	(0.23)	0.20	(0.03)	The Fund performed in line with the index before costs (TER).	Up to 0.050	0.02	The Fund has tracked its benchmark index within its anticipated tracking error.

<sup>^</sup> The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

## Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 30/06/2018 %	Benchmark return for the financial year ended 30/06/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares £ Corp Bond ex-Financials UCITS ETF	0.20	0.28	(0.08)	0.20	0.12	The outperformance of the Fund was due to the sampling technique employed and reduced transaction costs.	Up to 0.250	0.17	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Core € Corp Bond UCITS ETF	0.98	1.12	(0.14)	0.20	0.06	The Fund performed in line with the index before costs (TER).	Up to 0.200	0.05	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Core € Govt Bond UCITS ETF	1.55	1.73	(0.18)	0.20	0.02	The Fund performed in line with the index before costs (TER).	Up to 0.150	0.04	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Core MSCI Japan IMI UCITS ETF	11.04	11.17	(0.13)	0.20	0.07	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to the securities lending activities.	Up to 0.100	0.62	The tracking error was predominately caused due to Fund holidays that led to a difference in the valuation point of the Fund and the pricing point of the benchmark index.
iShares Core MSCI World UCITS ETF	11.15	11.09	0.06	0.20	0.26	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.	Up to 0.200	0.10	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Emerging Asia Local Govt Bond UCITS ETF	0.55	1.21	(0.66)	0.50	(0.16)	The underperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to the sampling technique employed and transaction costs.	Up to 0.350	0.20	The Fund has tracked its benchmark index within its anticipated tracking error.

## Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 30/06/2018 %	Benchmark return for the financial year ended 30/06/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares Global Govt Bond UCITS ETF	1.40	1.58	(0.18)	0.20	0.02	The Fund performed in line with the index before costs (TER).	Up to 0.150	0.04	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Global Inflation Linked Govt Bond UCITS ETF	3.11	3.32	(0.21)	0.25	0.04	The Fund performed in line with the index before costs (TER).	Up to 0.075	0.02	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	(3.55)	(2.64)	(0.91)	0.50	(0.41)	The underperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to the sampling technique employed and transaction costs.	Up to 0.250	0.18	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Australia UCITS ETF	8.44	8.73	(0.29)	0.50	0.21	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to the efficient portfolio management techniques employed.	Up to 0.150	0.11	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI EM Small Cap UCITS ETF	5.38	5.64	(0.26)	0.74	0.48	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to the securities lending activities.	Up to 1.000	0.43	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI EM UCITS ETF USD (Acc)	7.51	8.20	(0.69)	0.68	(0.01)	The Fund performed in line with the index before costs (TER).	Up to 0.500	0.18	The Fund has tracked its benchmark index within its anticipated tracking error.

## Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 30/06/2018 %	Benchmark return for the financial year ended 30/06/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares MSCI Europe UCITS ETF EUR (Acc)*	2.93	2.85	0.08	0.31	0.39	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.	Up to 0.200	0.13	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Japan Small Cap UCITS ETF	13.87	14.20	(0.33)	0.58	0.25	The outperformance of the Fund was due to the sampling technique employed and securities lending activities.	Up to 0.200	0.72	The tracking error was predominately caused due to Fund holidays that led to a difference in the valuation point of the Fund and the pricing point of the benchmark index.
iShares MSCI Pacific ex- Japan UCITS ETF	8.18	8.68	(0.50)	0.60	0.10	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to the efficient portfolio management techniques employed and securities lending activities.	Up to 0.150	0.06	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI South Africa UCITS ETF	5.90	6.40	(0.50)	0.65	0.15	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.	Up to 0.100	0.09	The Fund has tracked its benchmark index within its anticipated tracking error.

\* During the financial year the TER of this Fund was amended. The TER shown is the effective TER applicable as at 30 June 2018. Please refer to the background section for details of all changes to the TER's during the financial year.

## Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 30/06/2018 %	Benchmark return for the financial year ended 30/06/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares MSCI Target UK Real Estate UCITS ETF	5.91	6.22	(0.31)	0.40	0.09	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to the efficient portfolio management techniques employed.	Up to 0.200	0.05	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Target US Real Estate UCITS ETF	2.30	2.29	0.01	0.40	0.41	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index.	Up to 0.400	0.12	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares S&P SmallCap 600 UCITS ETF	19.90	20.01	(0.11)	0.40	0.29	The outperformance of the Fund was due to differences in the tax rates applied to dividends received in the Fund versus the tax rates assumed in the total return calculation of the benchmark index and due to securities lending activities.	Up to 0.200	0.10	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares UK Gilts 0-5yr UCITS ETF	(0.36)	(0.20)	(0.16)	0.20	0.04	The Fund performed in line with the index before costs (TER).	Up to 0.075	0.03	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Global Aggregate Bond UCITS ETF*	(0.66)	(0.56)	(0.10)	0.06	(0.04)	The Fund performed in line with the index before costs (TER).	Up to 0.500	0.04 <sup>^</sup>	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI World Small Cap UCITS ETF*	3.75	3.78	(0.03)	0.09	0.06	The Fund performed in line with the index before costs (TER).	Up to 0.400	0.37 <sup>^</sup>	The Fund has tracked its benchmark index within its anticipated tracking error.

<sup>^</sup> The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

\* As this Fund launched during the financial year, performance figures are shown from launch date to 30 June 2018 and the TER is the effective TER from launch date to the financial year end date.

Past performance may not necessarily be repeated and future performance may vary.

The performance and tracking error returns are for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at [www.ishares.com](http://www.ishares.com).

# Investment Manager's report (continued)

## MARKET REVIEW

### Equities

#### Global equities

**This market review summary covers iShares Core MSCI World UCITS ETF and iShares MSCI World Small Cap UCITS ETF.**

Global equities generated solid returns over the Company's review year, driven largely during the second half of 2017 amid confidence that the global economy could absorb a gradual reduction in Central Bank stimulus. However, stock markets produced only modest gains during more volatile market conditions over the first half of 2018 amid concerns that US interest rate rises could follow a steeper than expected path. Despite largely positive global economic and corporate earnings news flow, worries over rising trade tensions also acted as a headwind to global equities.

Global stocks began the review year on a positive footing as encouraging economic news, particularly from the US, reassured investors over the outlook for the world economy. Although recent comments from leading Central Bankers had struck an unexpectedly hawkish note over the withdrawal of economic stimulus, supportive economic headlines from the US and the Eurozone helped equities to push higher during the third quarter of 2017. Impressive trading updates from the global technology sector gave the rally further impetus, helping world equities to recover from short term setbacks as North Korea threatened attacks on Japan and the US territory of Guam. Subsequently, the rally gained further momentum during the final quarter of 2017, driven by positive economic and corporate headlines from China, Japan, the Eurozone and the US. Buoyant energy prices, boosted by a production cut agreement between the Organisation of Petroleum Exporting Countries ("OPEC") and Russia, further underpinned the rally.

Global stock markets extended their gains around turn of the calendar year, surging in reaction to political agreement in the US over a sweeping package of tax cuts. However, having peaked in late January 2018, world equities fell sharply into early February 2018 amid fears that US interest rates could rise more rapidly than had been expected following robust pay data and a positive congressional testimony from new Federal Reserve ("Fed") Chair Jerome Powell. Although equities stabilised over the remainder of the first quarter of 2018, markets remained volatile as anti-EU parties performed strongly in Italian elections. Despite reduced Korea related tensions as the rogue state agreed to discuss disarmament at a summit with President Donald Trump, global trade tensions rose as the latter followed up criticism of China's trade policies by implementing import tariffs, in the process irking allies in Europe. Although stresses related to rising US interest rates increasingly impacted on some emerging market economies, global equities staged a modest recovery during the final weeks of the Company's review year, supported by positive corporate earnings updates.

Since the inception of iShares MSCI World Small Cap UCITS ETF, global small cap equities marginally outperformed their global peers, reflecting some investors' preference for domestically focused smaller companies given the prospect that rising global trade tariffs would impact more directly on larger exporters.

#### US equities

**This market review summary covers iShares S&P SmallCap 600 UCITS ETF.**

US equities rallied strongly over the review year, reflecting confidence that the supportive economic environment will continue to underpin the earnings growth prospects for US listed companies. Although rising trade tensions acted as a headwind to larger exporters, domestically focused US smaller companies continued to perform strongly, reflecting their greater reliance on the robust domestic economy. Hence, small caps significantly outperformed their larger counterparts over the review year.

With investors continuing to assess the likely path of US interest rates following the Fed's 0.25% increase in June 2017, reassuring US economic data helped equities to begin the Company's review year on a confident note. Preliminary data suggested that the US economy had grown by 2.60% on an annualised basis during the second quarter of 2017, compared to just 1.20% three months earlier. Despite the ongoing strength of the jobs market, investors also took comfort from Fed officials' suggestions that policymakers were in no rush to raise interest rates further. Following brief setbacks in the wake of the devastation from Hurricanes Harvey and Irma, and President Trump's clash with some business leaders following his handling of violence in Charlottesville, US stocks led their global peers higher in October 2017 amid signs that economic activity was strengthening. Economic growth for the second quarter of 2017 was revised up to 3.10%, while optimism grew over political progress over tax cuts. With sparkling trading updates from US based information technology ("IT") giants such as Microsoft and Google parent Alphabet already helping US equities to all-time highs, US equities rallied further in December 2017 and January 2018, rising on confirmation of a political agreement that would slash the key corporate tax rate from 35% to 21%.



## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Equities (continued)

##### US equities (continued)

Having risen by over 11% between mid-November 2017 and late January 2018, US equities fell sharply from their 26 January 2018 peak, as rising US inflation and pay data, coupled with some hawkish Fed comments, raised concerns that US interest rates could rise more rapidly and to a greater extent, than had been expected. Nevertheless, despite some concerns that rising financing costs could increasingly act as a drag on medium term economic activity, US equities largely stabilised over the remainder of the first quarter of 2018, as a further stream of encouraging economic headlines offset the effect of rising global trade tensions and a brief dip in the IT sector amid a data security scandal surrounding Facebook. Compared to a provisional estimate of 2.50%, revised data showed that the US economy had grown by 2.90% during the final quarter of 2017, in conjunction to a slide in the jobless rate to 3.90% in April 2018, compared to 4.40% as recently as August 2017, added weight to the case that the economic outlook remained very positive. Although some investors remained fearful over the risk of a full blown global trade war after President Donald Trump imposed tariffs on steel and aluminium imports, while also warning China that he stood ready to impose further measures, US stocks firmed during the final weeks of the review year. Even as revised data showed that US economic growth eased to 2.00% during the first quarter of 2018, a stream of encouraging company earnings updates underpinned sentiment to US equities.

##### Japanese equities

**This market review summary covers iShares Core MSCI Japan IMI UCITS ETF and iShares MSCI Japan Small Cap UCITS ETF.**

Japanese equities produced solid gains over the review year, marginally outperforming relative to their international counterparts. The gains were particularly robust during the second half of 2017 as Japanese companies looked set to continue to capitalise on the positive economic environment, both domestically and globally, despite some unease over the Japanese Yen's strength. However, concerns over rising global trade tensions weighed on Japanese equities during the first half of 2018, weighing disproportionately on sentiment towards larger export orientated companies. Against this backdrop, even as the domestic economic environment cooled, smaller companies outperformed their larger peers over the review year as a whole.

Encouraging economic and company level headlines helped Japanese equities to push higher during the third quarter of 2017. In particular, investors drew encouragement from the Bank of Japan's ("BoJ") closely watched Tankan survey showing business confidence rising strongly, and provisional data showing that the economy had grown by 1.00% during the first quarter of 2018 (quarter on quarter basis), its best quarterly performance in two years. Following brief dips in late August and September 2017 amid North Korea related tensions and the Japanese Yen's strength against the weak US Dollar, buoyant company level news flow helped the market to begin the fourth quarter of 2017 on a strong note. Domestic political factors also played a part as Prime Minister ("PM") Shinzo Abe won a snap election, reaffirming his mandate for market friendly "Abenomics" policies. A string of encouraging quarterly corporate trading updates, particularly from manufacturers of precision instruments and electric machinery, helped Japanese equities to recover strongly from sporadic Korea related tensions. Although economic growth for the second quarter of 2017 was revised down to 0.70% and provisional 2018 third quarter data suggested growth of 0.60%, the ongoing tightness of the labour market continued to support consumer activity.

Against the backdrop of surging global equities amid US tax cuts and rising energy prices, another robust Tankan survey contributed to renewed strength in Japanese equities, with the market surging to fresh 26 year highs in January 2018. Having largely mirrored the gyrations in global equities, peaking in late January 2018 before slumping until early February 2018 amid concerns over the outlook for US interest rates, the Japanese market stabilised but nevertheless underperformed its international peers over the remainder of the first quarter of 2018. This reflected some concerns that the BoJ could, against the backdrop of the Fed steadily raising interest rates, soon follow the lead of its Eurozone peers by mulling the end of quantitative easing ("QE") stimulus. Although allegations of political impropriety, linking PM Abe's wife to an education provider that had secured advantageous terms in a land deal, did little to calm investors' nerves, a modest recovery in the US Dollar against the Japanese currency, partly helped by the prospect of faster than expected rises in US interest rates, lifted sentiment towards Japanese exporters. Nevertheless, Japanese equities ended the review year on a weak note; despite the jobless rate falling to 2.20%, the lowest since 1992, unexpected softness in consumer spending triggered a surprise contraction in the Japanese economy, with figures released in June 2018 showing that the economy shrank by (0.20)% during the first quarter of 2018.

# Investment Manager's report (continued)

## MARKET REVIEW (continued)

### Equities (continued)

#### European equities

**This market review summary covers iShares MSCI Europe UCITS ETF EUR (Acc).**

European equities generated very modest positive returns during the Company's review year, underperforming wider global equities by a significant margin. Following supportive political developments during the first half of 2017, political factors weighed to some extent on sentiment during the review year. With the region's economic backdrop remaining strong, the European Central Bank ("ECB") progressively wound down its QE stimulus programme, while the Euro's strength against the US Dollar for much of the review year also impacted on exporters' revenues from key overseas markets, thereby contributing to European equities' disappointing performance.

European equities began the review year on a positive note, reflecting the supportive mix of encouraging corporate results and solid economic headlines. Provisional data showed that the region's trading environment remained healthy, with economic growth picking up from 0.50% in the first quarter of 2017 to 0.60% in the April to June 2017 period, while business confidence continued to rise. Nevertheless, mounting speculation that the supportive economic environment could soon warrant some reduction in QE bolstered the Euro against the US Dollar, acting as a drag on European equities' progress late in the third quarter of 2017 as investors factored in the dilution of international earnings for Eurozone companies. Political factors also weighed on sentiment as Angela Merkel's hollow victory in Germany's elections resulted in protracted talks over forming a coalition after the right wing Alternative for Germany party gained support. Nevertheless, news that the economy had grown by 0.60% during the third quarter of 2017, and an upgrade to both first and second quarter of 2017 growth from 0.60% to 0.70% served as reminders that the region's domestic trading backdrop remained very positive. Despite political factors persisting during the final quarter of 2017 as Spain faced an ongoing constitutional crisis with the Catalan independence movement and German coalition talks dragged on, rising oil prices and broader strength in global equities pulled European bourses higher, albeit that they underperformed relative to wider global equities during the second half of 2017.

Having followed their global peers higher for much of January 2018, Eurozone equities followed their counterparts sharply lower amid concerns that faster than expected rises in US borrowing costs could serve to hasten the end of the ECB's QE, particularly with monthly asset repurchases already halving from €60 billion to €30 billion per month from January 2018. Although Angela Merkel finally reached agreement to form a Christian Democratic Union of Germany- Christian Social Union in Bavaria coalition government in Germany, political factors continued to weigh on Eurozone equities over the remainder of the first quarter of 2018, particularly in the wake of anti-EU parties' strong showing at Italy's March 2018 election. Despite no party winning an overall majority, protracted negotiations between the left leaning Five Star Movement and the right wing Lega party would subsequently reach agreement. Although Italian President Mattarella's decision to reject the coalition's original choice of a fiercely anti-EU finance minister seemingly set Italy on course for new elections, an alternative candidate paved the way for a coalition government headed by Giuseppe Conte. Nevertheless, given the new government's anti-EU credentials, investors initially shunned Italian equities and government bonds in expectation that the government's tax and spending plans could breach EU budget deficit limits, potentially threatening Italy's future in the Eurozone. Although Italian assets subsequently staged a recovery as investors' confidence gradually returned, European markets subsequently ended the review year on a relatively soft note. Despite signs that economic activity was moderating, with 2018 first quarter growth estimated at just 0.40%, the ECB announced that the €2.4 trillion QE stimulus would finish by the end of 2018, albeit that interest rates were unlikely to rise before mid 2019.

#### Australian equities

**This market review summary covers iShares MSCI Australia UCITS ETF.**

Australian equities produced positive returns over the review year but underperformed compared to wider global equities, partly reflecting concerns that the Australian economy could suffer disproportionately should simmering global trade tensions escalate into a trade war. Although materials producers performed well during the first half of the review year amid optimism over the demand outlook, some commodity related equities struggled during the first half of 2017 on concerns that rising trade risks could impact on the sector.

## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Equities (continued)

##### Australian equities (continued)

The Australian market largely tracked its global peers higher during the third quarter of 2017 amid confidence that the country's largest listed companies would continue to benefit from the ongoing global economic recovery. However, leading Australian financial companies fell from favour in late August and September 2017 amid a misconduct scandal as Austrac, the country's financial intelligence agency, accused sector heavyweight Commonwealth Bank of Australia of breaches to money laundering and counter terrorism financial laws. Although several leading financial stocks would deliver disappointing returns over the remainder of the review year, partly reflecting lenders' exposure to increasingly stretched consumer finances, the Australian market staged a broad recovery during the final quarter of 2017, with natural resource related companies benefitting from rising global commodity prices. Meanwhile, Mergers and acquisitions activity boosted the real estate sector, with shopping centre giant Westfield's board recommending a takeover bid worth around \$16 billion from France's Unibail-Rodamco. Nevertheless, mixed economic signs into the 2017 year-end acted as a slight drag on the rally; compared to growth of 0.80% during the second quarter of 2017, data released in December 2017 showed that growth had slowed to 0.60% during the July to September 2017 period, partly due to cooling domestic demand.

Having largely mirrored the dramatic rally and subsequent slide in global equities in January and early February 2018, Australian equities' performance over the first quarter of 2018 lagged that of its global peers. Concerns that faster than expected rises in US interest rates and rising trade tensions could drag on demand for resources, such as iron ore and steel, weighed on materials companies, while some financials continued to struggle on concern over exposure to the inflated housing market. Nevertheless, Australian equities began the second quarter of 2018 on a more positive note, buoyed by more encouraging signs from the domestic economy, such as improving business confidence. An upturn in energy and materials prices partly offset further weakness in financials as the Royal Commission confirmed extensive misconduct across the sector. Notwithstanding deepening concerns over the threat to global economic growth as trade tensions mounted during the final weeks of the review year, Australian equities demonstrated some resilience, underpinned by encouraging news flow from the technology sector and reassuring economic news as rising exports helped the Australian economy to grow by a faster than expected 1.00% during the first quarter of 2018.

##### Emerging markets equities

**This market review summary covers iShares MSCI EM Small Cap UCITS ETF, iShares MSCI EM UCITS ETF USD (Acc), iShares MSCI Pacific ex-Japan UCITS ETF and iShares MSCI South Africa UCITS ETF.**

Following a very robust performance during the second half of 2017, emerging market equities subsequently lost ground, ending the Company's review year as a whole with positive returns, albeit underperforming relative to broader global equities.

Optimism over the encouraging outlook for the world economy helped emerging market equities to push higher early in the review year. With the US and Eurozone economies performing ahead of expectations, hopes that export orientated emerging economies would continue to capitalise on global trade opportunities served to underpin valuations. Meanwhile, encouraging domestic news lent further support; July 2017's confirmation that China's economy had grown by a better than expected 6.90% on a year on year basis during the second quarter of 2017 suggested that the domestic trading environment should remain supportive. With investors' appetite for risk rising amid hopes that the upward path of US interest rates could remain relatively moderate should global inflation remain low, the rally in emerging markets was broad based. Latin American markets performed well during the latter months of 2017, helped by higher prices of energy and commodities such as copper and iron ore. Meanwhile, Chinese equities led Asian markets higher in October 2017 as some North Korea related tensions eased and a fresh round of encouraging corporate and economic news flow emboldened investors. Despite some volatility in IT companies amid concerns that stretched valuations offered limited value should the microchip demand cycle be peaking, emerging markets followed their global counterparts higher in December 2017 and much of January 2018, bolstered by higher energy prices and the effect of sweeping US tax cuts.

## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Equities (continued)

##### Emerging markets equities (continued)

However, emerging market equities fell sharply alongside their global peers in late January and early February 2018 amid concerns that rising US inflation could force the pace of US interest rate rises. Against the backdrop of rising investor risk aversion, emerging market stocks underperformed their developed market counterparts even as world equities regained their poise over the remainder of the first quarter of 2018. Although some Far East markets, notably China, showed resilience as reassuring economic data partly offset concerns over rising trade tensions and investors' wider risk aversion, stresses increasingly began to appear in other markets. Facing a loss of investor confidence amid governance and economic uncertainties, Argentina applied to the International Monetary Fund for emergency funds while political uncertainties mounted in Mexico and Brazil, with the former's populist anti-business candidate Andrés Manuel López Obrador heading for victory in Presidential elections while resistance to economic reform mounted in Brazil. Meanwhile, Turkey, already facing rising interest rates and inflation, grappled with fears over the outlook for the banking sector given its sizeable exposure to foreign currency loans as the Turkey Lira slid against the US Dollar. Meanwhile, with trade tensions mounting after the US imposed steep import tariffs on steel and aluminium, South African equities performed poorly late in the review year. Having grown for much of 2017 amid rising commodity prices and optimism surrounding the political outlook as Cyril Ramaphosa took over the Presidency from Jacob Zuma, South African equities performed poorly during the first half of 2018. This largely reflected a slump in economic activity as the country's economy suffered its biggest contraction since 2009 amid a sharp slowdown in the mining industry.

#### Real estate

**This market review summary covers iShares MSCI Target UK Real Estate UCITS ETF and iShares MSCI Target US Real Estate UCITS ETF.**

Property assets produced modest positive returns over the Company's review year. Although real estate markets in both the UK and the US underperformed relative to global equities over the twelve months, property assets nevertheless demonstrated some resilience late in the review year as equities faced headwinds from rising global trade tensions.

UK and US property assets generated modest gains early in the review year. Although investors in UK commercial property continued to assess the effects of the UK's June 2016 vote to leave the EU, demand for offices and commercial space remained more resilient than some analysts had previously suggested. Meanwhile, with UK economic growth moderating, Bank of England ("BoE") policymakers suggested that they could retain a patient approach before raising interest rates from record low levels. In contrast, although US economic activity continued to pick up sharply, increasingly hawkish forecasts over the pace of US interest rate rises capped demand for US commercial property. Nevertheless, real estate markets rallied sharply in December 2017 as investors increasingly priced in the potential uplift to global growth, and demand for real estate, from the US tax cut package, with UK assets also benefitting from optimism over the potential for a soft Brexit after PM Theresa May reached a provisional agreement with the EU in the first phase of talks.

Nevertheless, global real estate valuations tracked equities sharply lower from late January 2018 as investors factored in the risk that US interest rates could rise more rapidly, and to a greater extent, than had been expected. Having raised interest rates in December 2017, the Fed would duly implement further 0.25% moves in March and June 2018, subsequently surprising investors by suggesting that two further moves could be on the agenda before the end of 2018. Despite this, the resilience of economic growth across leading world economies, even as the US's imposition of trade tariffs heightened the risk of a global trade war, helped both UK and US real estate markets to push higher over the second quarter of 2018. During this period UK commercial property assets benefitted from some investors' optimism that the government's terms for leaving the EU were softening, reducing the prospect that the UK could exit without a trade deal.

# Investment Manager's report (continued)

## MARKET REVIEW (continued)

### Fixed income

#### Euro government bonds

**This market review summary covers iShares € Govt Bond 0-1yr UCITS ETF, iShares € Govt Bond 5-7yr UCITS ETF, iShares € Govt Bond 10-15yr UCITS ETF and iShares Core € Govt Bond UCITS ETF.**

Euro denominated government bonds posted generally muted returns over the Company's review year, performing broadly in line with wider global bond markets. Shorter dated Euro government bonds lagged behind their longer dated counterparts as inflation recovered sharply, while the ECB finally signaled an end to its massive QE programme, leading to speculation over the timing of the first rise in Eurozone interest rates.

With the Fed having raised interest rates in June 2017 and the Eurozone economy continuing to enjoy healthy rates of economic growth, speculation mounted during the third quarter of 2017 as to when the ECB would signal a further paring back of its QE stimulus. Despite the release of revised data showing that the region's economy grew by a robust 0.70% during the second quarter of 2017, subdued inflation data seemingly provided the ECB with breathing space. Compared to 2.00% as recently as February 2017, inflation remained very subdued during the second half of 2017, holding in a 1.30% to 1.50% range. With global government bond markets benefitting from some element of 'safe haven' buying amid sporadic Korea related tensions and political uncertainty in Germany, Euro government bond markets pushed higher even as Eurozone economic signals remained encouraging. Investors also drew reassurance from policymakers' decision to implement only very modest reductions in monthly QE asset repurchases, from €60 billion to €30 billion, with the programme extended until at least September 2018 and policymakers not committing to any firm end date.

Having struggled in December 2017 and early January 2018 as energy prices rallied on the OPEC/Russia oil production cut agreement and the sweeping US tax cut package, Eurozone government bonds returned to favour in February and early March 2018, helped by investors seeking a 'safe haven' amid volatility in world stock markets. Although Italian government bonds subsequently suffered a bout of selling as the country's new coalition government looked set on a collision course with Eurozone budget deficit rules, wider Eurozone bond markets continued to attract some element of safe haven buying. However, Eurozone debt prices began the second quarter of 2018 on a very weak footing, reflecting a spurt in inflation. Having fallen as low as 1.10% in January 2018, inflation across the single currency zone rose to a sixteen month high of 2.00% in June 2018, spurred by a rise in energy and food prices. Notwithstanding a slowdown in economic growth across the Eurozone, to 0.40% during the first quarter of 2018 compared to a revised 0.70% during each quarter of 2017, the ECB's decision to pare monthly bond purchases to €15 billion per month from October 2018, with the programme finally winding down at the end of 2018, acted as a further headwind to Eurozone government bonds markets during the final weeks of the review year.

#### Other developed market government bonds

**This market review summary covers iShares Global Govt Bond UCITS ETF, iShares Global Inflation Linked Govt Bond UCITS ETF and iShares UK Gilts 0-5yr UCITS ETF.**

Global government bond markets generally posted modest positive returns over the Company's review year. The gains were helped by generally subdued inflation data during the second half of 2017, albeit that rising energy prices during the first half of 2018 acted to boost inflation, thereby reducing the appeal of ultra-low risk fixed income assets. Against this backdrop, inflation protected government bonds generally outperformed their conventional counterparts over the review year. Although longer dated gilts performed marginally ahead of wider global government bonds, short dated gilts produced modest negative price returns, mirroring the flattening of the US Treasury bond yield curve as investors priced in the potential for further increases in benchmark lending rates in the US and the UK.

## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Fixed income (continued)

##### Other developed market government bonds (continued)

Notwithstanding rising levels of economic activity across the US and the Eurozone, investors maintained a relaxed attitude over the outlook for inflation early in the review year, helping bond markets to rally for much of the second half of 2017. Compared to 2.70% as recently as February 2017, data released in July 2017 showed that US inflation eased to 1.60% in June 2017. Although US inflation would subsequently rise modestly during the second half of 2017, reaching 2.20% in November 2017, outgoing Fed Chair Janet Yellen admitted that policymakers could not fully explain why pricing pressures remained relatively subdued even as economic growth had been picking up, also warning of the risk of raising interest rates too gradually. Meanwhile, Eurozone inflation remained subdued during the second half of 2017, holding in a 1.30% to 1.50% range, below the official target of close to but just below 2.00%, even as the economy performed well. However, UK inflation climbed well above the official 2.00% target, rising from 2.60% in July 2017 to 3.10% in November 2017, with the BoE's Monetary Policy Committee reversing the post EU referendum cut by raising interest rates by 0.25% to 0.50%.

Rising energy prices represented a more challenging backdrop for global government bond markets during the second half of the Company's review year. Following a very positive assessment of the US economic outlook by incoming Fed Chair Jerome Powell, the prospect of faster than expected US interest rate rises, and the effective end to the era of 'cheap global money', also weighed on sentiment towards low risk fixed income assets. US inflation's steady climb over the first half of 2018, hitting 2.80% in May 2018, and the Fed lifting interest rates to 2.00%, provided a challenging backdrop for global bonds, with short dated US debt performing particularly poorly. Similarly, Eurozone inflation, having dipped to 1.10% in February 2018, grew to 2.00% in June 2018, thereby arguably vindicating the ECB's decision to flag the end of QE by the close of 2018. Although UK inflation eased to 2.40% by May 2018, partly reflecting the effects of post referendum weakness in the UK currency falling out of the annual inflation calculation, short dated gilts extended their disappointing performance. With the economy picking up slightly from previous weather related softness, the growing prospect of a rise in Bank Rate weighed on short dated gilt prices.

#### Corporate bonds

**This market review summary covers iShares €Corp Bond 1-5yr UCITS ETF, iShares €Corp Bond BBB-BB UCITS ETF, iShares €Corp Bond ex-Financials 1-5yr UCITS ETF, iShares €Corp Bond ex-Financials UCITS ETF, iShares €Covered Bond UCITS ETF, iShares £ Corp Bond ex-Financials UCITS ETF, iShares Core €Corp Bond UCITS ETF and iShares \$ Intermediate Credit Bond UCITS ETF.**

Corporate bonds delivered modest positive returns in the main over the review year. Having performed relatively well in comparison with their government counterparts in late 2017, corporate debt subsequently underperformed in early 2018, reflecting investors' greater caution in an environment of rising interest rates and global trade tensions.

Credit spreads, the yield premium offered by corporate bonds relative to their government bond counterparts, generally narrowed during the second half of 2017, reflecting investors' consensus view that the improving economic growth outlook would underpin corporate earnings. This, in turn, would enhance companies' ability to comfortably service their debt burdens and thereby reduce default risks. Despite some short lived setbacks in risk appetite amid North Korea tensions, positive corporate trading updates and optimism that the global economic recovery had gained sufficient momentum to offset the effect of Central Banks gradually turning down the flow of liquidity helped credit to outperform government debt until around the turn of the calendar year. However, investors adopted a more cautious view from late January 2018 amid fears that US interest rates could rise more rapidly than had been expected. Despite the positive outlook for corporate earnings amid optimism that synchronised growth could reassert itself across leading global economies, with stresses appearing in some emerging market economies and an element of political uncertainty reappearing, credit spreads widened over the first half of 2018, reflecting investors' reduced appetite for risk.



## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Fixed income (continued)

##### Corporate bonds (continued)

Over the review year as a whole, lower rated bonds generally underperformed their higher rated peers, reflecting the deterioration in risk appetite in early 2018. Among Euro denominated credits, financials performed relatively well in late 2017, helped by Italy's rescue package for troubled regional lenders, although financials' subsequent underperformance amid political uncertainties eroded the previous relative gains. However, covered bonds retained modest gains over the review year, with investors valuing the greater perceived security of the cover pool. Short dated debt underperformed longer dated bonds, with the flattening yield curve reflecting the potential for benchmark interest rates to rise sooner than had previously been expected. Sterling credit underperformed comparable gilts, partly reflecting a reversal of the supply/demand dynamics that had helped to tighten Sterling credit spreads earlier in 2017. Meanwhile, short dated US Dollar credit produced negative returns, largely as a result of marked spread widening late in the review year as investors factored in the prospect of steeper than expected US interest rate rises.

##### Aggregate bonds

**This market review summary covers iShares €Aggregate Bond UCITS ETF and iShares Global Aggregate Bond UCITS ETF.**

Euro denominated aggregate bonds generated modest positive returns over the Company's review year, outperforming Euro corporate bonds but underperforming compared to Euro government bonds. Although exposure to credit had a positive effect on returns as credit spreads narrowed over the second half of 2017, the effect was reversed as spreads widened during the first half of 2018. Since the inception of iShares Global Aggregate Bond UCITS ETF, world aggregate bonds produced negative returns over the remainder of the Company's review year, reflecting the more challenging environment for fixed income assets as inflationary concerns rose.

Despite an uncertain start to the third quarter of 2017 for fixed income assets amid signs that global economic growth was picking up, aggregate bond prices subsequently rallied as strong corporate earnings news boosted company balance sheets, thereby helping the corporate component of aggregate bonds to underpin returns. Following brief setbacks in September and October 2017, aggregate bond markets pushed higher in November 2017 amid optimism that inflation could remain subdued. However, the market suffered around the turn of the calendar year as investors factored in the inflationary effects of higher energy prices and US tax cuts. Although aggregate bonds' corporate bond exposure weighed to some extent on performance as spreads widened late in the review year, exposure to some securitised bonds with reliable utility like cashflows acted to underpin the performance of aggregate debt late in the review year.

##### Emerging market bonds

**This market review summary covers iShares Emerging Asia Local Govt Bond UCITS ETF and iShares J.P. Morgan EM Local Govt Bond UCITS ETF**

Emerging market local government bonds generated solid returns during the second half of 2017, although negative subsequent performance weighed heavily on returns over the Company's review year as a whole. Overall, emerging market local debt marginally underperformed its US Dollar based peers as initial outperformance was undone after the US Dollar reversed some of its previous decline late in the review year. Asian bonds significantly outperformed other emerging market bond markets, partly reflecting rising yields in Turkish and some Latin American government bonds.

Emerging market debt prices pushed higher during the second half of 2017 as the encouraging global economic outlook emboldened investors to assume greater risk in return for the prospect of higher potential rewards. Emerging market debt also benefitted to some extent from improved sentiment towards commodity rich countries, such as Brazil, with investors further encouraged by greater political stability and the scope for lower interest rates. Meanwhile, Asian debt generated firm gains over the second half of 2017 amid signs that inflation remained relatively benign even as global economic growth improved. For example, in China, inflation reached 1.90% in October 2017, a relatively modest rise from 1.50% during the previous May 2017. However, emerging market debt markets faced growing headwinds in early 2018, with the prospect that US interest rates could rise more steeply and to a greater extent than had been expected testing investors' confidence as higher energy costs fed through to lift inflation. Investors' revised expectations for US interest rates also helped to underpin the US currency, adding further stress for emerging market borrowers servicing US Dollar based debt.

## Investment Manager's report (continued)

### **MARKET REVIEW (continued)**

#### **Fixed income (continued)**

##### **Emerging market bonds (continued)**

In country terms, Russian bonds demonstrated considerable resilience, with the strong oil & gas sector set to benefit the energy rich country's finances. South African debt also performed relatively well amid optimism that political developments will herald improved governance standards. However, yields rose sharply in Mexico and Turkey, reflecting investors' concerns that economic and politics risks are rising.

**BlackRock Advisors (UK) Limited**  
**July 2018**



## Board of Directors

**Paul McNaughton (Irish) Chairman of the Board, Independent non-executive Director, member of the Audit Committee and Nomination Committee (appointed 31 March 2013):** Mr.

McNaughton has over 25 years' experience in the Banking/Finance, Fund Management and Securities Processing Industries. In addition Mr. McNaughton spent 10 years with IDA (Ireland) both in Dublin and in the USA marketing Ireland as a location for multinational investment. He went on to establish Bank of Ireland's IFSC Fund's business before joining Deutsche Bank to establish their funds business in Ireland. He was overall Head of Deutsche Bank's Offshore Funds business, including their hedge fund administration businesses primarily based in Dublin and the Cayman Islands, before assuming the role of Global Head of Deutsche's Fund Servicing business worldwide. Mr. McNaughton left Deutsche Bank in August 2004 after leading the sale of Deutsche's Global Custody and Funds businesses to State Street Bank and now acts as an advisor and non-executive director for several investment companies and other financial entities in Ireland including several alternative/hedge fund entities. Mr. McNaughton holds an Honours Economics Degree from Trinity College Dublin. He was the founding Chairman of the Irish Funds Industry Association ("Irish Funds") and a member of the Irish Government Task Force on Mutual Fund Administration. He was instrumental in the growth of the funds business in Ireland both for traditional and alternative asset classes.

**Paul McGowan (Irish) Chairman of the Audit Committee, Independent non-executive Director, Senior Independent Director and Member of the Nomination Committee (appointed 31 March 2013):** Mr. McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the Irish Funds Industry Association and the IFSC Funds Working Group. He currently holds a number of non-executive directorships including Chairman of AEGON Ireland Plc and Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr. McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a Business Studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

**Barry O'Dwyer (Irish) Non-Executive Director and member of the Nomination Committee (appointed 16 April 2008):** Mr. O'Dwyer is a Managing Director of BlackRock. He is the Head of Funds Governance for BlackRock's European open-ended fund range and is the Chief Operating Officer for BlackRock's Irish business. He serves as a Director on a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on BlackRock's UK Life company. He was the chairman of the Irish Funds Industry Association 2014-2015, is a board director of Financial Services Ireland and is a member of An Taoiseach's Financial Services Industry Advisory Committee.

He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr. O'Dwyer worked as a risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr. O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

**Teresa O'Flynn (Irish) Non-Executive Director (appointed 6 January 2016):** Ms. O'Flynn is a Managing Director at BlackRock and is Global Head of BlackRock Real Assets Sustainable Investing and a senior Portfolio Manager with BlackRock's Global Renewable Power platform. BlackRock Real Assets comprises the Infrastructure and Real Estate platforms, which has 375+ professionals across 25 cities globally, and manages over \$40 billion in equity and debt assets and investor commitments. Ms. O'Flynn is responsible for ensuring sustainable investing themes are embedded across BlackRock Real Assets investments, portfolio management, product development, reporting and communications. Ms. O'Flynn joined BlackRock in 2011 to establish the Renewable Power Infrastructure business which currently has \$5bn of assets under management ("AUM"). She is responsible for originating investment opportunities, establishing industry partnerships and developing new investment strategies in the renewable power sector. She sits on the World Economic Forum's Future of Energy Council, is a member of the Board of the Terrawatt Initiative and also serves as a Director on BlackRock's Index and Cash Irish fund companies.

Prior to joining BlackRock, Ms. O'Flynn was a Senior Corporate Finance Executive at NTR Plc, a private infrastructure developer, operator and business owner. Ms. O'Flynn trained as a Chartered Accountant (FCA) and tax advisor (AITI) with Arthur Andersen and KPMG. Ms. O'Flynn earned a BComm Degree, with first class honors and distinction, from University College Galway, Ireland.

## Board of Directors (continued)

### **David Moroney (Irish) Non-Executive Director (appointed**

**15 November 2017):** Mr. Moroney is a Managing Director at BlackRock and is the EMEA Product Head for ETF and Index Investments. Mr. Moroney joined BlackRock in January 2017. Prior to assuming his current responsibilities, he worked at Royal Bank of Scotland since 2008 where he held positions including Global Head of Investor Product Structuring and Structured Funds and Chief Operating Officer of Capital Resolution UK. He has over 20 years of experience in securities, derivatives and regulated funds and has had responsibilities in trading, structuring, custom indices, risk and governance. Mr. Moroney holds a Ph.D. in Electromagnetics from Trinity College Dublin, an M.Sc. from the University of Oxford and a B.A. in Mathematics also from Trinity College.

### **Jessica Irschick (British) Non-executive Director (appointed**

**20 November 2017):** Ms. Irschick is a Managing Director at BlackRock and is the Global Head of Institutional Index business within ETF and Index Investments. Ms. Irschick is responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she is the Global Head of Equity Index Product Strategy.

Ms. Irschick joined BlackRock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Ms. Irschick was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Ms. Irschick worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organisations of BlackRock. Ms. Irschick started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Ms. Irschick graduated from Cornell University in 1987 with a Bachelor's degree in Operations Research and Economics.

# Corporate Governance Statement

## Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Company is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at <http://www.fca.org.uk> (the "DTR Rules"). The Company is subject to the governance standards set out in the UK Corporate Governance Code (the "Code") issued by the Financial Reporting Council ("FRC") which is applicable to accounting periods beginning on or after 17 June 2016.

The Company is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Company.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Company, given the nature of its structure as an Investment Company.

The Code is published by the FRC and is available to download from <http://www.frc.org.uk>. The Company has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "IFIA Code") and, in addition, refers to this Code for the financial year under review. The IFIA Code can be obtained from the Irish Funds website at <http://www.irishfunds.ie/regulatory-technical/corporate-governance>.

The sole objective of the Company is the collective investment in transferable securities and /or other liquid financial assets referred to in Regulation 68 of the Central Bank UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Company provide that the Company may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The shares of each Fund are issued on different terms and conditions to those of the other Funds. The specific investment objectives and policies of each Fund are formulated by the Directors at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of Shareholders evidenced by either a majority vote at a meeting of Shareholders of a Fund or by written consent of all the Shareholders.

This statement summarises the corporate governance structure and processes in place for the Company for the financial year under review.

## Compliance

The Board has made the appropriate disclosures in this report to ensure the Company meets its continuing obligations pursuant to the UKLA Listing Rules and the DTR Rules. The Company has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Company invest into a regulated Investment Company and considers that the governance structure and operational processes in place for the Company are suitable for an Investment Company.

The Board considers that the Company has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Company's position as an Investment Company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Company.

The Code includes provisions relating to:

- (i) the appointment and role of the Chief Executive;
- (ii) executive Directors' remuneration;
- (iii) the need for an internal audit function; and
- (iv) the need to establish a Remuneration Committee.

Due to the nature of its structure as an Investment Company, the Board does not consider these provisions appropriate to the Company. Therefore the Company was not compliant with these provisions during and post the financial year under review.

# Corporate Governance Statement (continued)

## Compliance (continued)

The Code also includes provisions for the re-election of Directors by shareholders with which the Company was in compliance during the financial year under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three financial years.

The Board considers that the Company has been in full compliance with the IFIA Code during the financial year under review.

## Board composition

The Board currently consists of six non-executive Directors, two of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement the Chairman, Mr. Paul McNaughton, and Mr. Paul McGowan are independent within the meaning of those requirements. They are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of two non-executive independent Directors (including the Chairman) is an appropriate balance for the Board. The Board has appointed Mr. Paul McGowan as the Senior Independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Company.

## Delegation of responsibilities

The Directors of the Company have delegated the following areas of responsibility:

### Management and Administration

The Directors of the Company have delegated the investment management, distribution and administration of the Company and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Company's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Company's prospectus relating to the Company's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and is accountable to the Board of the Manager and the Company for the investment performance of the Funds.

The Board has established a Nominations Committee and an Audit Committee. The Directors of the Company have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

## Insurance

The Company has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year.

## Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial period is set out on the following pages. Directors are provided with relevant papers in advance of each meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the supporting papers. During the financial year, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

# Corporate Governance Statement (continued)

## Board's responsibilities (continued)

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Company. Furthermore, any Director who has concerns about the running of the Company or a proposed course of action may provide a written statement to the Chairman outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a board meeting. Karen Prooth resigned as a non-executive Director effective 31 July 2017.

The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable it to ensure that the financial statements comply with the Companies Act 2014 (as amended) and relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is also responsible for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice at the expense of the Manager.

## Directors' induction and training

Prior to his/her appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Company and his/her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager which are relevant to the Company. The Directors also receive regular briefings from, amongst others, PricewaterhouseCoopers Ireland (the "External Auditors"), investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Company. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

## Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairman. This evaluation process assists in identifying individual Directors training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2017 was completed on 14 February 2018.

## Committees of the Board

### The Nominations Committee

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Mr. Paul McNaughton (Chairman), Mr. Paul McGowan and Mr. Barry O'Dwyer. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Company to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

# Corporate Governance Statement (continued)

## Committees of the Board (continued)

### The Nominations Committee (continued)

The terms of reference of the Nominations Committee are available upon request.

The Nominations Committee also met on 30 November 2017 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

### Board Diversity

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. They will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board has not set specific targets in respect of gender diversity but acknowledges its importance and currently has a female representation of 33%.

### Audit Committee

The Company has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan is a qualified accountant with relevant experience in financial matters as they pertain to investment companies.

The number of Board and Audit Committee meetings and their attendance by members are set out on the table below:

### Attendance Record

	Board <sup>1</sup> 1 July 2017 to 30 June 2018		Audit Committee <sup>2</sup> of the Company 1 July 2017 to 30 June 2018		Nominations Committee of the Company 1 July 2017 to 30 June 2018	
	A*	B*	A*	B*	A*	B*
Barry O'Dwyer	13	13	N/A	N/A	1	1
Paul McNaughton	13	13	13	13	1	1
Paul McGowan	13	13	13	13	1	1
Karen Prooth**	1	1	N/A	N/A	N/A	N/A
Teresa O'Flynn	13	9	N/A	N/A	N/A	N/A
David Moroney***	9	8	N/A	N/A	N/A	N/A
Jessica Irschick****	9	5	N/A	N/A	N/A	N/A

\* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

\*\* Resigned with effect from 31 July 2017.

\*\*\* Appointed 15 November 2017.

\*\*\*\* Appointed 20 November 2017.

<sup>1</sup> There were 12 scheduled and 1 ad-hoc Board meetings held during the financial year.

<sup>2</sup> There were 11 scheduled and 2 ad-hoc Audit Committee meetings held during the financial year.

## Internal Control and Risk Management

The Board is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Company's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

# Corporate Governance Statement (continued)

## Internal Control and Risk Management (continued)

The Board reviews the Company's principal risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operations of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal risks facing the Company, including those that would threaten its business model, future performance, solvency and liquidity, which are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Company independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Company are required to be approved by the Board of Directors of the Company and filed with the CBI and the LSE. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act 2014 (as amended) and the UCITS Regulations. The accounting information given in the annual report is required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Company.

### Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provide an annual Service Organisational Control ("SOC1") Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Investment Manager. The Investment Manager reports annually on it to the Audit Committee of the Company. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Company and the Administrator reports to the Board on an annual basis.

### Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

## Going Concern and Viability Statement

The going concern statement is set out in the Directors' Report.

## Remuneration

The Company is an Investment Company and has no employees or executive Directors. The Board believes that the principles of Section D of the Code relating to remuneration do not apply to the Company, except as outlined below, as the Company has no executive Directors. No Director past or present has any entitlement to pensions, and the Company has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related.

Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Investment Manager. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Company.



## Corporate Governance Statement (continued)

### Remuneration (continued)

The terms of the aforementioned service contracts are for one year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairman's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock Group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Company and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

### Communication with Shareholders

The Company is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Company, it is not necessary or desirable for the Chairman or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Company and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

The Board is responsible for convening the AGM and all other general meetings of the Company. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act 2014 (as amended) and the Articles of Association of the Company and notice of the AGM is sent out at least 20 working days in advance of the meeting, and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution.

Proxy voting figures are noted by the chairman of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Company then invariably they will wish to discuss these matters or meet with the Investment Manager.

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairman of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the Senior Independent Director will be also available to liaise with shareholders, where required. Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll may be demanded by the chairman of a general meeting or at least five members present in person or by proxy or by any holder or holders of shares present in person or by proxy representing at least one tenth of the shares in issue having the right to vote at such meeting.



# Audit Committee Report

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

## Roles and Responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Company's accounting and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met 13 times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Company, updates on the Company's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

## Financial Statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

### Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Company had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

#### 1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Company which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Company. The Administrator follows the Pricing Hierarchy in this regard. During the financial year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

#### 2. Existence

In order to gain comfort on the existence of the assets of the Company, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Company were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the existence of investments. No significant exceptions to the existence of the assets were noted during the financial year under review.

# Audit Committee Report (continued)

## Roles and Responsibilities (continued)

### Significant issues considered in relation to the financial statements (continued)

#### 3. Risk of Management Override

The Depositary and Administrator provided reports to the Board on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the SOC1 prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

### Fair, Balanced and Understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Company, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- ▶ The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- ▶ The comprehensive review also undertaken during the production process by the Investment Manager;
- ▶ The comprehensive review undertaken by the Audit Committee that is aimed to ensure consistency, overall balance and appropriate disclosure;
- ▶ The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Company's financial records and the security of the Company's assets;
- ▶ The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- ▶ The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Company's NAV and accounting records and how any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 30 June 2018, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

### External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the audit.

Feedback in relation to the audit process and the efficiency of the Investment Manager and the Manager in performing their role is sought from relevant involved parties, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

PricewaterhouseCoopers Ireland, in their capacity as statutory auditor, has acted as the External Auditor for the Company since the Company was incorporated in January 2008 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the audit resulting from the provision of such services. The audit and assurance services fees are disclosed in note 16 of the financial statements of the Company.

## Audit Committee Report (continued)

### External Auditor (continued)

On an annual basis, the External Auditor reviews the independence of its relationship with the Company and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Company's External Auditors, including information on the rotation of audit partners and staff, details of any relationships between the audit firm and its staff and the Company as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that PricewaterhouseCoopers Ireland, as External Auditor, is independent of the Company. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

On 16 June 2014, the European parliament and council passed into law a new Audit Directive and Regulation ('Directive') which updated the EU regulatory framework on statutory audits. Member states had two years to implement legislation to transpose, adopt and publish the provisions to comply with the directive, and on 15 June 2016 a Statutory Instrument was signed in Ireland that gave effect to the Directive. Accordingly, such legislation will apply to the year-end commencing 1 March 2017, being the first financial year starting on or after 17 June 2016. The legislation covers mandatory audit firm rotation, additional restrictions on the provision of non-audit services, requirements relating to audit committee oversight of the performance of the audit, and new requirements regarding reporting by the Auditor.

The Audit Committee conducted a competitive tender process during 2017 for the position of auditor of the Company, resulting in a recommendation, which was endorsed by the Board, that Deloitte be appointed as External Auditor for the financial year commencing 1 July 2018. A resolution proposing this appointment will be presented to shareholders at the October 2018 AGM. The process undertaken to reach this decision involved written submissions and presentations by each of the invited firms. This transition process will continue to be a focus for the Board in 2018.

### Internal Audit

The Board considers it appropriate for the Company not to have its own internal audit function as all of the management and administration of the Company is delegated to the Manager, Investment Manager, Administrator and Depositary. The internal audit report prepared by the Investment Manager is provided to the Audit Committee on a quarterly basis.

### Whistleblowing Policy

The Investment Manager has a "Whistleblowing" policy under which its staff, in confidence, may raise concerns about possible improprieties in matters of financial reporting or other matters insofar as they may affect the Company. As the Company does not have any employees, the Board review this policy on an annual basis and have adopted this policy as the Company's "Whistleblowing" policy.

### Audit Committee Effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2017 was completed on 14 February 2018.

**Paul McGowan**  
**Chairman of the Audit Committee**  
**24 October 2018**

## Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with Irish law and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

Irish law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council ("FRC") of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and issued by the FRC).

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- ▶ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- ▶ correctly record and explain the transactions of the Company;
- ▶ enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- ▶ enable the Directors to ensure that the financial statements comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the appointment of State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have entrusted the assets of the Company to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Company. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

## Statement of Directors' Responsibilities (continued)

Under applicable law and regulations, the Directors are also responsible for preparing a corporate governance statement that complies with that law and those regulations.

The financial statements are published on the [www.iShares.com](http://www.iShares.com) website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included in this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Directors confirm to the best of their knowledge, that:

- ▶ The annual report and financial statements of the Company and the Funds are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations and disclose with reasonable accuracy the financial position of the Company and give a true and fair view of the assets, liabilities and financial position and profit or loss of the Company and Funds for the financial year;
- ▶ The annual report and financial statements of the Company and the Funds include a fair review of the development and performance of the business and the position of the Company together with a description of the principal risks and uncertainties that it faces.

The Code also requires Directors to ensure that the annual report and financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Company's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Board of Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 30 June 2018, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Company's performance, business model and strategy.

### Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors are required to acknowledge that the Company is in compliance with its relevant obligations. The Directors further confirm that, based on the procedures implemented and review process established, they have used all reasonable endeavors to secure the Company's compliance with the following obligations and requirements:

1. A compliance policy has been prepared setting out the Company's procedures (that, in the Directors' opinion, are appropriate to the Company) for ensuring compliance by the Company with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Company's relevant obligations; and
3. An annual review procedure has been put in place to review the Company's relevant obligation and ensure a structure is in place to comply with these obligations.

On behalf of the Board of Directors

**Paul McNaughton**  
Director

**24 October 2018**

**Paul McGowan**  
Director

**24 October 2018**

# Directors' Report

The Directors present the financial statements for the financial year from 1 July 2017 to 30 June 2018.

## Review of Business and Future Developments

The financial statements have been prepared in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the FRC and comply with the Irish Companies Act 2014 (as amended) and the UCITS Regulations.

The specific investment objectives and policies, as set out in the Investment Manager's report, of each Fund are formulated by the Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Funds, market review and market outlook can be found in the Background section and the Investment Manager's report. Market review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Funds have been managed against their benchmark indices.

## Risk management objectives and policies

The financial instruments and risks facing the Company are set out on pages 78 to 101. The Company's corporate governance statement is set out on pages 26 to 31.

## Results and Dividends

The results and dividends for the financial year are set out in the income statement on pages 46 to 54.

## Subsequent Events

The subsequent events which have occurred since the balance sheet date are set out in note 17 of the notes to the financial statements of the Company.

## Directors' and Company Secretary's Interests and Related Party Transactions

The Directors and Company Secretary had no interest in the shares of the Company during the financial year ended 30 June 2018 other than those disclosed in the related party transactions note 15 of the financial statements of the Company.

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Company.

All related party transactions are set out in note 15 of the notes to the financial statements of the Company.

## Board of Directors

The Board of Directors of the Company and their biographies are set out on pages 24 to 25.

## Statement of Directors' Responsibilities

The Statement of Directors' Responsibilities in respect of the financial statements is set out on pages 35 and 36.

## Going Concern

The financial statements of the Company have been prepared on a going concern basis. The Company is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the financial year. Therefore the Directors believe that the Company will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Company.

## Directors' Report (continued)

### Viability Statement

The updated Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Board conducted this review for the financial period up to the AGM in 2021, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Company's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Company, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Company from continuing to operate over that financial period as the Company's assets are sufficiently liquid and the Company intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Board has considered the following factors:

- ▶ the Company's principal risks as set out in the Financial Instruments and Risks section of the financial statements;
- ▶ the ongoing relevance of the Company's objective in the current environment; and
- ▶ the level of investor demand for the Funds offered by the Company.

The Board has also considered a number of financial metrics in its assessment, including:

- ▶ the level of ongoing charges, both current and historic;
- ▶ the level of capital activity, both current and historic;
- ▶ the level of income generated;
- ▶ the liquidity, tracking error and tracking difference of each Fund.

The Board has concluded that the Company would be able to meet its ongoing operating costs as they fall due as a consequence of:

- ▶ a diverse product offering that meets the needs of investors;
- ▶ overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Company will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

### Independent Auditors

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Following the 2017 audit tender process, the Directors recommend the appointment of Deloitte as independent auditors, in accordance with section 382 of the Companies Act 2014 (as amended).

On behalf of the Board of Directors

**Paul McNaughton**  
Director

**24 October 2018**

**Paul McGowan**  
Director

**24 October 2018**

# Depository's report to the shareholders

We have enquired into the conduct of iShares III plc ('the Company') for the financial year ended 30 June 2018, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

## Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that financial period in accordance with the provisions of the Company's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

## Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed:

- (i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Company's Constitution and the UCITS Regulations ; and
- (ii) Otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

## Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

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**State Street Custodial Services (Ireland) Limited**  
**78 Sir John Rogerson's Quay**  
**Dublin 2**  
**Ireland**

**24 October 2018**





# Independent auditors' report to the members of iShares III plc (the "Company")

## Report on the audit of the financial statements

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### Opinion

In our opinion, iShares III plc's financial statements:

- give a true and fair view of the Company's and Funds' (as listed on page 8) assets, liabilities and financial position as at 30 June 2018 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish Law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual report and audited financial statements (the "Annual Report"), which comprise:

- the Balance sheet as at 30 June 2018;
- the Income statement for the year then ended;
- the Statement of changes in net assets attributable to redeemable participating shareholders for the year then ended;
- the Schedules of Investments for each of the Funds as at 30 June 2018; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Our opinion is consistent with our reporting to the Audit Committee.

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### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company.

We have provided no non-audit services to the Company in the period from 1 July 2017 to 30 June 2018.

# Independent auditors' report to the members of iShares III plc (the "Company") (continued)

## Our audit approach

### Overview



#### Materiality

- ▶ Overall materiality: 50 basis points of Net Asset Value ("NAV") at 30 June 2018 for each of the Company's Funds.

#### Audit scope

- ▶ The Company is an open-ended investment Company with variable capital and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

#### Key audit matters

- ▶ Existence of financial assets at fair value through profit or loss.
- ▶ Valuation of financial assets at fair value through profit or loss.

### The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

### Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
<p><b>Existence of financial assets at fair value through profit or loss</b></p> <p><b>See accounting policy a) and Note 4(e) of the financial statements of the Company for further details.</b></p> <p>The financial assets at fair value through profit or loss included in the Balance Sheet of each Fund are held in the Fund's name at 30 June 2018.</p> <p>This is considered a key audit matter as it represents the principal element of the financial statements.</p>	<p>We obtained independent confirmation from the Depositary of the investment portfolio held at 30 June 2018, agreeing the amounts held to the accounting records.</p>



# Independent auditors' report to the members of iShares III plc (the "Company") (continued)

## Key audit matters (continued)

Key audit matter	How our audit addressed the key audit matter
<b>Valuation of financial assets at fair value through profit or loss</b> <b>See accounting policy a) and note 4(e) of the financial statements of the Company for further details.</b>  The financial assets at fair value through profit or loss included in the Balance Sheet of each Fund at 30 June 2018 are valued at fair value in line with Generally Accepted Accounting Principles in Ireland.  This is considered a key audit matter as it represents the principal element of the financial statements.	We tested the investment portfolios by independently agreeing the valuation of investments to third party vendor sources.

## How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 30 June 2018 there are 32 Funds operating. The Company's Balance sheet, Income statement, and Statement of changes in net assets attributable to redeemable participating shareholders are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to BlackRock Advisors (UK) Limited (the 'Investment Manager') and to State Street Fund Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

## Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

<b>Overall materiality and how we determined it</b>	50 basis points (2017: 50 basis points) of Net Asset Value ("NAV") at 30 June 2018 for each of the Company's Funds.
<b>Rationale for benchmark applied</b>	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We agreed with the Audit Committee that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting differences (2017: 5 basis points of each Fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.



# Independent auditors' report to the members of iShares III plc (the "Company") (continued)

## Going concern

In accordance with ISAs (Ireland) we report as follows:

Reporting obligation	Outcome
We are required to report if we have anything material to add or draw attention to in respect of the directors' statement in the financial statements about whether the directors considered it appropriate to adopt the going concern basis of accounting in preparing the financial statements and the directors' identification of any material uncertainties to the Company's ability to continue as a going concern over a period of at least twelve months from the date of approval of the financial statements.	We have nothing material to add or to draw attention to. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.
We are required to report if the directors' statement relating to going concern in accordance with Rule 9.8.6(3) of the Listing Rules of the UK Financial Conduct Authority, is materially inconsistent with our knowledge obtained in the audit.	We have nothing to report.

## Reporting on other information

The other information comprises all of the information in the Annual report and audited financial statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland), the Companies Act 2014 (CA14) and the Listing Rules of the UK Financial Conduct Authority (Listing Rules) require us to also report certain opinions and matters as described below (required by ISAs (Ireland) unless otherwise stated).

## Directors' Report

- ▶ In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 30 June 2018 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements. (CA14)
- ▶ Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. (CA14)

## Corporate Governance Statement

- ▶ In our opinion, based on the work undertaken in the course of the audit of the financial statements, the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement, is consistent with the financial statements and has been prepared in accordance with section 1373(2)(c) of the Companies Act 2014. (CA14)



# Independent auditors' report to the members of iShares III plc (the "Company") (continued)

## **Corporate Governance Statement (continued)**

- ▶ Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit of the financial statements, we have not identified material misstatements in the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement. (CA14)
- ▶ In our opinion, based on the work undertaken during the course of the audit of the financial statements, the information required by section 1373(2)(a),(b),(e) and (f) is contained in the Corporate Governance Statement. (CA14)

## **The directors' assessment of the prospects of the Company and of the principal risks that would threaten the solvency or liquidity of the Company**

We have nothing material to add or draw attention to regarding:

- ▶ The directors' confirmation on page 38 of the Annual Report that they have carried out a robust assessment of the principal risks facing the Company, including those that would threaten its business model, future performance, solvency or liquidity.
- ▶ The disclosures in the Annual Report that describe those risks and explain how they are being managed or mitigated.
- ▶ The directors' explanation on page 38 of the Annual Report as to how they have assessed the prospects of the Company, over what period they have done so and why they consider that period to be appropriate, and their statement as to whether they have a reasonable expectation that the Company will be able to continue in operation and meet its liabilities as they fall due over the period of their assessment, including any related disclosures drawing attention to any necessary qualifications or assumptions.

We have nothing to report having performed a review of the directors' statement that they have carried out a robust assessment of the principal risks facing the Company and statement in relation to the longer-term viability of the Company. Our review was substantially less in scope than an audit and only consisted of making inquiries and considering the directors' process supporting their statements; checking that the statements are in alignment with the relevant provisions of the UK Corporate Governance Code (the "Code"); and considering whether the statements are consistent with the knowledge and understanding of the Company and its environment obtained in the course of the audit. (Listing Rules)

## **Other Code Provisions**

We have nothing to report in respect of our responsibility to report when:

- ▶ The statement given by the directors, on page 33, that they consider the Annual Report taken as a whole to be fair, balanced and understandable, and provides the information necessary for the members to assess the Company's and Funds' position and performance, business model and strategy is materially inconsistent with our knowledge of the Company obtained in the course of performing our audit.
- ▶ The section of the Annual Report on page 32 describing the work of the Audit Committee does not appropriately address matters communicated by us to the Audit Committee.
- ▶ The directors' statement relating to the Company's compliance with the Code does not properly disclose a departure from a relevant provision of the Code specified, under the Listing Rules, for review by the auditors.

## **Responsibilities for the financial statements and the audit**

### **Responsibilities of the directors for the financial statements**

As explained more fully in the Statement of Directors' Responsibilities set out on page 35, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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Chartered Accountants



# Independent auditors' report to the members of iShares III plc (the "Company") (continued)

## Responsibilities for the financial statements and the audit (continued)

### ***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:  
[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditors' report.

### ***Use of this report***

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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## Other required reporting

### **Companies Act 2014 opinions on other matters**

- ▶ We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- ▶ In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- ▶ The financial statements are in agreement with the accounting records.

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## Companies Act 2014 exception reporting

### ***Directors' remuneration and transactions***

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

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## Appointment

We were appointed by the directors on 22 January 2008 to audit the financial statements for the year ended 30 June 2009 and subsequent financial periods. The period of total uninterrupted engagement is 10 years, covering the years ended 30 June 2009 to 30 June 2018.

Vincent MacMahon  
for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin

24 October 2018

## INCOME STATEMENT

For the financial year ended 30 June 2018 and 30 June 2017

	Note	Company Total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
		30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
Interest income		598,330	545,711	1,502	189	20,594	26,020	28,342	29,130
Dividend income		464,884	350,942	-	-	-	-	-	-
Securities lending income		15,760	13,253	-	-	428	639	369	448
Management fee rebate		2	-	-	-	-	-	-	-
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	5	877,309	1,617,695	(1,774)	96	7,584	(63,164)	(3,370)	7,811
<b>Total gains/(losses)</b>		<b>1,956,285</b>	<b>2,527,601</b>	<b>(272)</b>	<b>285</b>	<b>28,606</b>	<b>(36,505)</b>	<b>25,341</b>	<b>37,389</b>
Operating expenses	6	(131,259)	(106,838)	(80)	(11)	(4,064)	(4,800)	(7,046)	(6,679)
Negative yield on financial assets		(1,659)	(1,518)	-	-	-	-	-	-
<b>Net operating profit/(loss)</b>		<b>1,823,367</b>	<b>2,419,245</b>	<b>(352)</b>	<b>274</b>	<b>24,542</b>	<b>(41,305)</b>	<b>18,295</b>	<b>30,710</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(529,300)	(429,283)	(624)	10	(18,927)	(24,419)	(21,928)	(23,329)
Interest expense		(582)	(485)	-	-	(22)	(34)	(34)	(54)
<b>Total finance costs</b>		<b>(529,882)</b>	<b>(429,768)</b>	<b>(624)</b>	<b>10</b>	<b>(18,949)</b>	<b>(24,453)</b>	<b>(21,962)</b>	<b>(23,383)</b>
<b>Net profit/(loss) for the financial year before tax</b>		<b>1,293,485</b>	<b>1,989,477</b>	<b>(976)</b>	<b>284</b>	<b>5,593</b>	<b>(65,758)</b>	<b>(3,667)</b>	<b>7,327</b>
Taxation	8	(69,727)	(58,139)	-	-	-	-	-	-
<b>Net profit/(loss) for the financial year after tax</b>		<b>1,223,758</b>	<b>1,931,338</b>	<b>(976)</b>	<b>284</b>	<b>5,593</b>	<b>(65,758)</b>	<b>(3,667)</b>	<b>7,327</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	(4,707)	-	-	-	-	-	-
<b>Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations</b>		<b>1,223,758</b>	<b>1,926,631</b>	<b>(976)</b>	<b>284</b>	<b>5,593</b>	<b>(65,758)</b>	<b>(3,667)</b>	<b>7,327</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations. In arriving at the results of the prior financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares € Corp Bond BB-B UCITS ETF and iShares MSCI GCC ex-Saudi Arabia UCITS ETF.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

		iShares €Corp Bond BB-B UCITS ETF*	iShares €Corp Bond BBB-BB UCITS ETF	iShares €Corp Bond ex-Financials 1-5yr UCITS ETF	iShares €Corp Bond ex-Financials UCITS ETF		
	Note	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000
Interest income		762	6,756	9,410	12,618	15,484	23,371
Securities lending income		1	113	133	220	290	419
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	5	969	(683)	6,301	2,582	(3,056)	963
<b>Total gains</b>		<b>1,732</b>	<b>6,186</b>	<b>15,844</b>	<b>15,420</b>	<b>12,718</b>	<b>24,753</b>
Operating expenses	6	(94)	(990)	(1,354)	(3,591)	(3,716)	(3,109)
<b>Net operating profit</b>		<b>1,638</b>	<b>5,196</b>	<b>14,490</b>	<b>11,829</b>	<b>9,002</b>	<b>21,644</b>
<b>Finance costs:</b>							
Distributions to redeemable participating shareholders	7	(1,176)	(7,342)	(8,168)	(10,087)	(14,246)	(23,951)
Interest expense		(2)	(13)	(13)	(26)	(30)	(25)
<b>Total finance costs</b>		<b>(1,178)</b>	<b>(7,355)</b>	<b>(8,181)</b>	<b>(10,113)</b>	<b>(14,276)</b>	<b>(23,976)</b>
<b>Net profit/(loss) for the financial year</b>		<b>460</b>	<b>(2,159)</b>	<b>6,309</b>	<b>1,716</b>	<b>(5,274)</b>	<b>(2,332)</b>
<b>Increase(decrease) in net assets attributable to redeemable participating shareholders from operations</b>		<b>460</b>	<b>(2,159)</b>	<b>6,309</b>	<b>1,716</b>	<b>(5,274)</b>	<b>(2,332)</b>

\* Fund closed during the financial year ended 30 June 2017.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations. In arriving at the results of the prior financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares €Corp Bond BB-B UCITS ETF.

The accompanying notes are an integral part of the notes to the financial statements.



**INCOME STATEMENT (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

	Note	iShares €Covered Bond UCITS ETF		iShares €Govt Bond 0-1yr UCITS ETF		iShares €Govt Bond 5-7yr UCITS ETF		iShares €Govt Bond 10-15yr UCITS ETF	
		30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
Interest income		9,382	10,843	89	-	1,365	1,188	1,066	1,014
Securities lending income		372	246	7	28	126	108	12	26
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	5	2,767	(19,922)	(138)	10	1,125	(4,282)	(628)	(5,667)
<b>Total gains/(losses)</b>		<b>12,521</b>	<b>(8,833)</b>	<b>(42)</b>	<b>38</b>	<b>2,616</b>	<b>(2,986)</b>	<b>450</b>	<b>(4,627)</b>
Operating expenses	6	(2,426)	(2,656)	(219)	(205)	(539)	(531)	(147)	(158)
Negative yield on financial assets		-	-	(567)	(439)	-	(156)	-	-
<b>Net operating profit/(loss)</b>		<b>10,095</b>	<b>(11,489)</b>	<b>(828)</b>	<b>(606)</b>	<b>2,077</b>	<b>(3,673)</b>	<b>303</b>	<b>(4,785)</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(7,537)	(10,100)	(563)	420	(675)	(871)	(994)	(1,102)
Interest expense		(18)	(13)	(22)	(17)	(6)	(4)	(7)	(2)
<b>Total finance costs</b>		<b>(7,555)</b>	<b>(10,113)</b>	<b>(585)</b>	<b>403</b>	<b>(681)</b>	<b>(875)</b>	<b>(1,001)</b>	<b>(1,104)</b>
<b>Net profit/(loss) for the financial year</b>		<b>2,540</b>	<b>(21,602)</b>	<b>(1,413)</b>	<b>(203)</b>	<b>1,396</b>	<b>(4,548)</b>	<b>(698)</b>	<b>(5,889)</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	(1,921)	-	(13)	-	365	-	481
<b>Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations</b>		<b>2,540</b>	<b>(23,523)</b>	<b>(1,413)</b>	<b>(216)</b>	<b>1,396</b>	<b>(4,183)</b>	<b>(698)</b>	<b>(5,408)</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

		iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core €Corp Bond UCITS ETF		iShares Core €Govt Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF	
	Note	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Interest income		8,032	10,375	92,577	128,576	10,610	9,504	72	7
Dividend Income		-	-	-	-	-	-	79,318	40,295
Securities lending income		35	23	1,797	1,805	398	476	1,826	1,231
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(6,290)	367	(7,361)	(43,412)	7,513	(50,745)	257,545	274,354
<b>Total gains/(losses)</b>		<b>1,777</b>	<b>10,765</b>	<b>87,013</b>	<b>86,969</b>	<b>18,521</b>	<b>(40,765)</b>	<b>338,761</b>	<b>315,887</b>
Operating expenses	6	(541)	(678)	(16,089)	(15,006)	(2,546)	(2,238)	(7,311)	(3,586)
<b>Net operating profit/(loss)</b>		<b>1,236</b>	<b>10,087</b>	<b>70,924</b>	<b>71,963</b>	<b>15,975</b>	<b>(43,003)</b>	<b>331,450</b>	<b>312,301</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(8,479)	(9,925)	(92,160)	(114,539)	(6,976)	(8,430)	-	-
Interest expense		-	-	(98)	(111)	(25)	(35)	(48)	(17)
<b>Total finance costs</b>		<b>(8,479)</b>	<b>(9,925)</b>	<b>(92,258)</b>	<b>(114,650)</b>	<b>(7,001)</b>	<b>(8,465)</b>	<b>(48)</b>	<b>(17)</b>
<b>Net (loss)/profit for the financial year before tax</b>		<b>(7,243)</b>	<b>162</b>	<b>(21,334)</b>	<b>(42,687)</b>	<b>8,974</b>	<b>(51,468)</b>	<b>331,402</b>	<b>312,284</b>
Taxation	8	-	-	-	-	-	-	(11,894)	(5,965)
<b>Net (loss)/profit for the financial year after tax</b>		<b>(7,243)</b>	<b>162</b>	<b>(21,334)</b>	<b>(42,687)</b>	<b>8,974</b>	<b>(51,468)</b>	<b>319,508</b>	<b>306,319</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	(1,423)	-	-	-	1,914	-	(880)
<b>(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>(7,243)</b>	<b>(1,261)</b>	<b>(21,334)</b>	<b>(42,687)</b>	<b>8,974</b>	<b>(49,554)</b>	<b>319,508</b>	<b>305,439</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	Note	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Interest income		304	163	3,007	2,197	12,186	9,889	3,482	1,872
Dividend Income		323,631	218,802	-	-	-	-	-	-
Securities lending income		3,345	2,133	-	-	305	217	409	431
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	5	1,069,508	1,272,019	(2,208)	(3,001)	(1,477)	(58,886)	22,125	2,521
<b>Total gains/(losses)</b>		<b>1,396,788</b>	<b>1,493,117</b>	<b>799</b>	<b>(804)</b>	<b>11,014</b>	<b>(48,780)</b>	<b>26,016</b>	<b>4,824</b>
Operating expenses	6	(26,741)	(17,143)	(428)	(325)	(1,975)	(1,770)	(1,895)	(1,443)
Negative yield on financial assets		-	-	-	-	-	-	(1,303)	(1,006)
<b>Net operating profit/(loss)</b>		<b>1,370,047</b>	<b>1,475,974</b>	<b>371</b>	<b>(1,129)</b>	<b>9,039</b>	<b>(50,550)</b>	<b>22,818</b>	<b>2,375</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(8,012)	-	(1,673)	(1,162)	(8,770)	(8,073)	(10)	-
Interest expense		(54)	(30)	-	-	(9)	(8)	(11)	(11)
<b>Total finance costs</b>		<b>(8,066)</b>	<b>(30)</b>	<b>(1,673)</b>	<b>(1,162)</b>	<b>(8,779)</b>	<b>(8,081)</b>	<b>(21)</b>	<b>(11)</b>
<b>Net profit/(loss) for the financial year before tax</b>		<b>1,361,981</b>	<b>1,475,944</b>	<b>(1,302)</b>	<b>(2,291)</b>	<b>260</b>	<b>(58,631)</b>	<b>22,797</b>	<b>2,364</b>
Taxation	8	(37,451)	(25,220)	(381)	(383)	-	-	-	-
<b>Net profit/(loss) for the financial year after tax</b>		<b>1,324,530</b>	<b>1,450,724</b>	<b>(1,683)</b>	<b>(2,674)</b>	<b>260</b>	<b>(58,631)</b>	<b>22,797</b>	<b>2,364</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	(2,550)	-	-	-	-	-	1,151
<b>Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations</b>		<b>1,324,530</b>	<b>1,448,174</b>	<b>(1,683)</b>	<b>(2,674)</b>	<b>260</b>	<b>(58,631)</b>	<b>22,797</b>	<b>3,515</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

		iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	Note	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Interest income		416,471	268,740	30	55	4	2	9	5
Dividend income		-	-	30,588	42,483	9,853	7,276	28,168	16,633
Securities lending income		771	534	152	260	2,300	1,589	495	267
Management fee rebate		-	-	-	-	-	-	2	-
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(631,304)	(49,136)	42,894	109,080	6,667	39,944	69,760	110,130
<b>Total (losses)/gains</b>		<b>(214,062)</b>	<b>220,138</b>	<b>73,664</b>	<b>151,878</b>	<b>18,824</b>	<b>48,811</b>	<b>98,434</b>	<b>127,035</b>
Operating expenses	6	(35,186)	(21,778)	(3,425)	(4,577)	(3,152)	(2,533)	(7,478)	(4,064)
<b>Net operating (loss)/profit</b>		<b>(249,248)</b>	<b>198,360</b>	<b>70,239</b>	<b>147,301</b>	<b>15,672</b>	<b>46,278</b>	<b>90,956</b>	<b>122,971</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(329,218)	(147,041)	-	-	(6,181)	(5,571)	-	-
Interest expense		(147)	(20)	-	(4)	(8)	(9)	(3)	(8)
<b>Total finance costs</b>		<b>(329,365)</b>	<b>(147,061)</b>	<b>-</b>	<b>(4)</b>	<b>(6,189)</b>	<b>(5,580)</b>	<b>(3)</b>	<b>(8)</b>
<b>Net (loss)/profit for the financial year before tax</b>		<b>(578,613)</b>	<b>51,299</b>	<b>70,239</b>	<b>147,297</b>	<b>9,483</b>	<b>40,698</b>	<b>90,953</b>	<b>122,963</b>
Taxation	8	(20,697)	(22,704)	146	(1,163)	(1,434)	(928)	(4,030)	(2,015)
<b>Net (loss)/profit for the financial year after tax</b>		<b>(599,310)</b>	<b>28,595</b>	<b>70,385</b>	<b>146,134</b>	<b>8,049</b>	<b>39,770</b>	<b>86,923</b>	<b>120,948</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	-	-	(519)	-	(633)	-	(711)
<b>(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>(599,310)</b>	<b>28,595</b>	<b>70,385</b>	<b>145,615</b>	<b>8,049</b>	<b>39,137</b>	<b>86,923</b>	<b>120,237</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

		iShares MSCI Europe UCITS ETF EUR (Acc)	iShares MSCI GCC ex-Saudi Arabia UCITS ETF*	iShares MSCI Japan Small Cap UCITS ETF	iShares MSCI Pacific ex-Japan UCITS ETF			
	Note	30 Jun 2018 €'000	30 Jun 2017 €'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Interest income		-	-	1	28	2	13	6
Dividend income		23,326	18,387	436	16,121	8,575	18,311	14,036
Securities lending income		249	149	-	1,868	814	154	130
Net gains on financial assets/liabilities at fair value through profit or loss	5	708	74,357	748	74,606	61,701	15,936	48,196
<b>Total gains</b>		<b>24,283</b>	<b>92,893</b>	<b>1,185</b>	<b>92,623</b>	<b>71,092</b>	<b>34,414</b>	<b>62,368</b>
Operating expenses	6	(2,238)	(1,805)	(76)	(4,795)	(2,285)	(2,656)	(2,059)
<b>Net operating profit</b>		<b>22,045</b>	<b>91,088</b>	<b>1,109</b>	<b>87,828</b>	<b>68,807</b>	<b>31,758</b>	<b>60,309</b>
<b>Finance costs:</b>								
Distributions to redeemable participating shareholders	7	-	-	(272)	(7,784)	(4,706)	(14,290)	(10,895)
Interest expense		(32)	(23)	-	(13)	(5)	-	-
<b>Total finance costs</b>		<b>(32)</b>	<b>(23)</b>	<b>(272)</b>	<b>(7,797)</b>	<b>(4,711)</b>	<b>(14,290)</b>	<b>(10,895)</b>
<b>Net profit for the financial year before tax</b>		<b>22,013</b>	<b>91,065</b>	<b>837</b>	<b>80,031</b>	<b>64,096</b>	<b>17,468</b>	<b>49,414</b>
Taxation	8	(1,804)	(1,363)	(3)	(2,414)	(1,243)	(247)	(279)
<b>Net profit for the financial year after tax</b>		<b>20,209</b>	<b>89,702</b>	<b>834</b>	<b>77,617</b>	<b>62,853</b>	<b>17,221</b>	<b>49,135</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	(434)	(42)	-	(563)	-	(283)
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>20,209</b>	<b>89,268</b>	<b>792</b>	<b>77,617</b>	<b>62,290</b>	<b>17,221</b>	<b>48,852</b>

\* Fund closed during the financial year ended 30 June 2017.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations. In arriving at the results of the previous financial year, all amounts relate to continuing operations, except for amounts relating to discontinued operations on iShares MSCI GCC ex-Saudi Arabia UCITS ETF.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	Note	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Interest income		7	-	146	39	61	29	10	6
Dividend income		3,949	1,703	859	242	264	194	13,193	11,850
Securities lending income		12	12	4	2	-	-	838	458
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(18,241)	3,447	1,196	419	(27)	(238)	157,408	103,159
<b>Total (losses)/gains</b>		<b>(14,273)</b>	<b>5,162</b>	<b>2,205</b>	<b>702</b>	<b>298</b>	<b>(15)</b>	<b>171,449</b>	<b>115,473</b>
Operating expenses	6	(827)	(373)	(116)	(38)	(39)	(29)	(3,725)	(3,307)
<b>Net operating (loss)/profit</b>		<b>(15,100)</b>	<b>4,789</b>	<b>2,089</b>	<b>664</b>	<b>259</b>	<b>(44)</b>	<b>167,724</b>	<b>112,166</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	-	-	(526)	(184)	(245)	(132)	(7,880)	(5,611)
Interest expense		-	(3)	-	-	-	-	(5)	(8)
<b>Total finance costs</b>		<b>-</b>	<b>(3)</b>	<b>(526)</b>	<b>(184)</b>	<b>(245)</b>	<b>(132)</b>	<b>(7,885)</b>	<b>(5,619)</b>
<b>Net (loss)/profit for the financial year before tax</b>		<b>(15,100)</b>	<b>4,786</b>	<b>1,563</b>	<b>480</b>	<b>14</b>	<b>(176)</b>	<b>159,839</b>	<b>106,547</b>
Taxation	8	(385)	(169)	(99)	(26)	(37)	(27)	(1,757)	(1,772)
<b>Net (loss)/profit for the financial year after tax</b>		<b>(15,485)</b>	<b>4,617</b>	<b>1,464</b>	<b>454</b>	<b>(23)</b>	<b>(203)</b>	<b>158,082</b>	<b>104,775</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	(70)	-	(7)	-	-	-	(164)
<b>(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>(15,485)</b>	<b>4,547</b>	<b>1,464</b>	<b>447</b>	<b>(23)</b>	<b>(203)</b>	<b>158,082</b>	<b>104,611</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

		iShares UK Gilts 0-5yr UCITS ETF		iShares Global Aggregate Bond UCITS ETF*	iShares MSCI World Small Cap UCITS ETF*
	Note	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2018 \$'000
Interest income		6,978	7,338	9,614	1
Dividend income		-	-	-	2,314
Securities lending income		662	768	2	3
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(10,567)	(10,423)	(14,919)	8,196
<b>Total (losses)/gains</b>		<b>(2,927)</b>	<b>(2,317)</b>	<b>(5,303)</b>	<b>10,514</b>
Operating expenses	6	(2,875)	(2,264)	(570)	(267)
<b>Net operating (loss)/profit</b>		<b>(5,802)</b>	<b>(4,581)</b>	<b>(5,873)</b>	<b>10,247</b>
<b>Finance costs:</b>					
Distributions to redeemable participating shareholders	7	(5,392)	(7,492)	581	-
Interest expense		(3)	(6)	-	(1)
<b>Total finance costs</b>		<b>(5,395)</b>	<b>(7,498)</b>	<b>581</b>	<b>(1)</b>
<b>Net (loss)/profit for the financial year/period before tax</b>		<b>(11,197)</b>	<b>(12,079)</b>	<b>(5,292)</b>	<b>10,246</b>
Taxation	8	-	-	(28)	(303)
<b>Net (loss)/profit for the financial year/period after tax</b>		<b>(11,197)</b>	<b>(12,079)</b>	<b>(5,320)</b>	<b>9,943</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	1,130	-	-
<b>(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>(11,197)</b>	<b>(10,949)</b>	<b>(5,320)</b>	<b>9,943</b>

\* Fund launched during the financial year ended 30 June 2018.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

For the financial year ended 30 June 2018 and 30 June 2017

	Company Total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	45,621,862	34,626,258	42,271	-	1,859,097	2,107,756	3,636,127	2,853,302
Notional foreign exchange adjustment*	(416,657)	(901,291)	-	-	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	1,223,758	1,926,631	(976)	284	5,593	(65,758)	(3,667)	7,327
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	17,311,768	23,587,938	31,286	41,987	459,268	681,505	504,943	1,666,815
Payments on redemption of redeemable participating shares	(13,599,625)	(13,617,674)	(1,208)	-	(732,721)	(864,406)	(644,935)	(891,317)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>3,712,143</b>	<b>9,970,264</b>	<b>30,078</b>	<b>41,987</b>	<b>(273,453)</b>	<b>(182,901)</b>	<b>(139,992)</b>	<b>775,498</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>50,141,106</b>	<b>45,621,862</b>	<b>71,373</b>	<b>42,271</b>	<b>1,591,237</b>	<b>1,859,097</b>	<b>3,492,468</b>	<b>3,636,127</b>

\* The notional foreign exchange adjustment arises from the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 30 June 2018. The average exchange rate for the financial year is applied to income statement items and share transactions (see note 14).

The accompanying notes form an integral part of these financial statements.



## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

For the financial year ended 30 June 2018 and 30 June 2017

	iShares €Corp Bond BB-B UCITS ETF*	iShares €Corp Bond BBB-BB UCITS ETF	iShares €Corp Bond ex-Financials 1-5yr UCITS ETF	iShares €Corp Bond ex- Financials UCITS ETF		
	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	30,924	511,423	497,169	1,884,185	1,690,049	2,082,798
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	460	(2,159)	6,309	1,716	(5,274)	(30,679)
<b>Share transactions:</b>						
Proceeds from issue of redeemable participating shares	549	71,898	168,106	304,246	782,894	505,110
Payments on redemption of redeemable participating shares	(31,933)	(271,624)	(160,161)	(505,978)	(583,484)	(698,251)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(31,384)</b>	<b>(199,726)</b>	<b>7,945</b>	<b>(201,732)</b>	<b>199,410</b>	<b>(193,141)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>-</b>	<b>309,538</b>	<b>511,423</b>	<b>1,684,169</b>	<b>1,884,185</b>	<b>1,858,978</b>

\* Fund closed during the financial year ended 30 June 2017.

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

	iShares €Covered Bond UCITS ETF		iShares €Govt Bond 0-1yr UCITS ETF		iShares €Govt Bond 5-7yr UCITS ETF		iShares €Govt Bond 10-15yr UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	1,314,376	1,432,767	82,386	149,658	281,172	267,359	71,946	113,460
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	2,540	(23,523)	(1,413)	(216)	1,396	(4,183)	(698)	(5,408)
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	307,696	241,718	134,340	84,647	118,233	142,344	131,802	52,750
Payments on redemption of redeemable participating shares	(278,243)	(336,586)	(92,000)	(151,703)	(83,766)	(124,348)	(147,587)	(88,856)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>29,453</b>	<b>(94,868)</b>	<b>42,340</b>	<b>(67,056)</b>	<b>34,467</b>	<b>17,996</b>	<b>(15,785)</b>	<b>(36,106)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,346,369</b>	<b>1,314,376</b>	<b>123,313</b>	<b>82,386</b>	<b>317,035</b>	<b>281,172</b>	<b>55,463</b>	<b>71,946</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF	
	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	319,270	270,499	7,598,715	7,129,118	1,136,860	1,085,543	2,706,893	1,322,297
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(7,243)	(1,261)	(21,334)	(42,687)	8,974	(49,554)	319,508	305,439
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	20,051	170,869	3,314,541	3,833,927	717,473	1,068,726	1,771,554	1,377,622
Payments on redemption of redeemable participating shares	(87,008)	(120,837)	(3,313,602)	(3,321,643)	(292,057)	(967,855)	(780,332)	(298,465)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(66,957)</b>	<b>50,032</b>	<b>939</b>	<b>512,284</b>	<b>425,416</b>	<b>100,871</b>	<b>991,222</b>	<b>1,079,157</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>245,070</b>	<b>319,270</b>	<b>7,578,320</b>	<b>7,598,715</b>	<b>1,571,250</b>	<b>1,136,860</b>	<b>4,017,623</b>	<b>2,706,893</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	10,938,731	6,473,287	75,043	50,734	920,259	890,151	688,107	520,449
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	1,324,530	1,448,174	(1,683)	(2,674)	260	(58,631)	22,797	3,515
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	3,669,643	4,011,417	17,615	34,628	510,501	474,910	284,971	309,557
Payments on redemption of redeemable participating shares	(1,221,166)	(994,147)	(1,864)	(7,645)	(341,026)	(386,171)	(236,317)	(145,414)
<b>Increase in net assets resulting from share transactions</b>	<b>2,448,477</b>	<b>3,017,270</b>	<b>15,751</b>	<b>26,983</b>	<b>169,475</b>	<b>88,739</b>	<b>48,654</b>	<b>164,143</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>14,711,738</b>	<b>10,938,731</b>	<b>89,111</b>	<b>75,043</b>	<b>1,089,994</b>	<b>920,259</b>	<b>759,558</b>	<b>688,107</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	6,425,274	2,886,548	935,232	536,316	361,091	304,119	1,117,955	405,793
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(599,310)	28,595	70,385	145,615	8,049	39,137	86,923	120,237
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	2,489,200	4,853,551	86,078	1,110,648	75,454	132,340	47,046	720,224
Payments on redemption of redeemable participating shares	(1,949,650)	(1,343,420)	(707,017)	(857,347)	-	(114,505)	(338,717)	(128,299)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>539,550</b>	<b>3,510,131</b>	<b>(620,939)</b>	<b>253,301</b>	<b>75,454</b>	<b>17,835</b>	<b>(291,671)</b>	<b>591,925</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>6,365,514</b>	<b>6,425,274</b>	<b>384,678</b>	<b>935,232</b>	<b>444,594</b>	<b>361,091</b>	<b>913,207</b>	<b>1,117,955</b>

The accompanying notes form an integral part of these financial statements.

## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

For the financial year ended 30 June 2018 and 30 June 2017

	iShares MSCI Europe UCITS ETF EUR (Acc)		iShares MSCI GCC ex-Saudi Arabia UCITS ETF*		iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex- Japan UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2017 \$'000		30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	634,804	521,644	8,889		437,930	352,494	397,432	248,336
Increase in net assets attributable to redeemable participating shareholders from operations	20,209	89,268	792		77,617	62,290	17,221	48,852
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	175,517	108,101	2,028		674,641	166,611	119,025	157,110
Payments on redemption of redeemable participating shares	(142,510)	(84,209)	(11,709)		(266,631)	(143,465)	(86,210)	(56,866)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>33,007</b>	<b>23,892</b>	<b>(9,681)</b>		<b>408,010</b>	<b>23,146</b>	<b>32,815</b>	<b>100,244</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>688,020</b>	<b>634,804</b>	<b>-</b>		<b>923,557</b>	<b>437,930</b>	<b>447,468</b>	<b>397,432</b>

\* Fund closed during the financial year ended 30 June 2017.

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	68,889	38,491	9,676	9,256	10,033	5,221	920,233	425,732
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(15,485)	4,547	1,464	447	(23)	(203)	158,082	104,611
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	144,089	49,605	41,199	2,348	-	7,545	435,220	870,820
Payments on redemption of redeemable participating shares	(38,479)	(23,754)	(4,878)	(2,375)	-	(2,530)	(480,602)	(480,930)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>105,610</b>	<b>25,851</b>	<b>36,321</b>	<b>(27)</b>	<b>-</b>	<b>5,015</b>	<b>(45,382)</b>	<b>389,890</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>159,014</b>	<b>68,889</b>	<b>47,461</b>	<b>9,676</b>	<b>10,010</b>	<b>10,033</b>	<b>1,032,933</b>	<b>920,233</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 30 June 2018 and 30 June 2017

	iShares UK Gilts 0-5yr UCITS ETF		iShares Global Aggregate Bond UCITS ETF*	iShares MSCI World Small Cap UCITS ETF*
	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2018 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year/period	1,353,401	1,083,866	-	-
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(11,197)	(10,949)	(5,320)	9,943
<b>Share transactions:</b>				
Proceeds from issue of redeemable participating shares	634,062	786,600	1,318,327	311,121
Payments on redemption of redeemable participating shares	(730,668)	(506,116)	(138,731)	-
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(96,606)</b>	<b>280,484</b>	<b>1,179,596</b>	<b>311,121</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year/period</b>	<b>1,245,598</b>	<b>1,353,401</b>	<b>1,174,276</b>	<b>321,064</b>

\* Fund launched during the financial year ended 30 June 2018.

The accompanying notes form an integral part of these financial statements.



**BALANCE SHEET**

As at 30 June 2018 and 30 June 2017

	Note	Company Total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares €Aggregate Bond UCITS ETF		iShares €Corp Bond 1-5yr UCITS ETF	
		30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
CURRENT ASSETS									
Cash		191,418	304,913	222	304	258	187	356	407
Cash equivalents		32,485	217,457	26	1,043	3,177	999	2,632	856
Cash collateral		110,951	-	-	-	906	-	1,864	-
Margin cash account		11,802	8,484	-	-	-	-	137	37
Receivables	11	497,788	422,968	629	352	15,514	19,763	35,625	40,598
Financial assets at fair value through profit or loss		49,642,263	44,900,875	70,554	40,577	1,573,335	1,841,453	3,457,277	3,595,649
Total current assets		50,486,707	45,854,697	71,431	42,276	1,593,190	1,862,402	3,497,891	3,637,547
CURRENT LIABILITIES									
Bank overdraft		(83)	(60)	-	-	-	-	-	-
Cash collateral payable		(111,602)	-	-	-	(906)	-	(1,864)	-
Margin cash account		(6,406)	(109)	-	-	-	-	-	-
Payables	12	(219,362)	(226,994)	(58)	(5)	(1,047)	(3,305)	(3,559)	(1,420)
Financial liabilities at fair value through profit or loss		(8,148)	(5,672)	-	-	-	-	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(345,601)	(232,835)	(58)	(5)	(1,953)	(3,305)	(5,423)	(1,420)
Net asset value attributable to redeemable participating shareholders at the end of the financial year									
		50,141,106	45,621,862	71,373	42,271	1,591,237	1,859,097	3,492,468	3,636,127

The accompanying notes form an integral part of these financial statements.

Approved on behalf of the Board of Directors

**Paul McNaughton**  
**Director**  
**24 October 2018**

**Paul McGowan**  
**Director**  
**24 October 2018**

**BALANCE SHEET (continued)**

As at 30 June 2018 and 30 June 2017

		iShares €Corp Bond BBB-BB UCITS ETF		iShares €Corp Bond ex-Financials 1-5yr UCITS ETF		iShares €Corp Bond ex-Financials UCITS ETF		iShares €Covered Bond UCITS ETF	
	Note	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
<b>CURRENT ASSETS</b>									
Cash		304	273	424	304	249	464	322	386
Cash equivalents		1,647	2,746	2,051	3,114	544	2,153	1,450	364
Cash collateral		277	-	344	-	2,847	-	8,445	-
Margin cash account		-	6	185	66	-	24	100	20
Receivables	11	3,537	6,289	14,953	19,364	16,044	35,105	8,934	12,171
Financial assets at fair value through profit or loss		304,690	503,433	1,666,873	1,862,314	1,440,967	1,842,245	1,337,890	1,304,637
<b>Total current assets</b>		<b>310,455</b>	<b>512,747</b>	<b>1,684,830</b>	<b>1,885,162</b>	<b>1,460,651</b>	<b>1,879,991</b>	<b>1,357,141</b>	<b>1,317,578</b>
<b>CURRENT LIABILITIES</b>									
Cash collateral payable		(277)	-	(344)	-	(2,847)	-	(8,445)	-
Payables	12	(640)	(1,324)	(273)	(977)	(4,166)	(21,013)	(2,293)	(3,202)
Financial liabilities at fair value through profit or loss		-	-	(44)	-	(4)	-	(34)	-
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(917)</b>	<b>(1,324)</b>	<b>(661)</b>	<b>(977)</b>	<b>(7,017)</b>	<b>(21,013)</b>	<b>(10,772)</b>	<b>(3,202)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>309,538</b>	<b>511,423</b>	<b>1,684,169</b>	<b>1,884,185</b>	<b>1,453,634</b>	<b>1,858,978</b>	<b>1,346,369</b>	<b>1,314,376</b>

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 30 June 2018 and 30 June 2017

		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF	
	Note	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 £'000	30 Jun 2017 £'000
<b>CURRENT ASSETS</b>									
Cash		302	300	300	48	17	73	303	306
Cash equivalents		4,755	1,414	60	-	-	-	1,685	76
Cash collateral		-	-	-	-	-	-	445	-
Receivables	11	1,636	1,200	2,362	2,668	777	912	4,417	5,720
Financial assets at fair value through profit or loss		116,640	79,486	314,364	278,503	54,681	70,972	239,202	313,620
<b>Total current assets</b>		<b>123,333</b>	<b>82,400</b>	<b>317,086</b>	<b>281,219</b>	<b>55,475</b>	<b>71,957</b>	<b>246,052</b>	<b>319,722</b>
<b>CURRENT LIABILITIES</b>									
Cash collateral payable		-	-	-	-	-	-	(445)	-
Payables	12	(20)	(14)	(51)	(47)	(12)	(11)	(537)	(452)
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(20)</b>	<b>(14)</b>	<b>(51)</b>	<b>(47)</b>	<b>(12)</b>	<b>(11)</b>	<b>(982)</b>	<b>(452)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>123,313</b>	<b>82,386</b>	<b>317,035</b>	<b>281,172</b>	<b>55,463</b>	<b>71,946</b>	<b>245,070</b>	<b>319,270</b>

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 30 June 2018 and 30 June 2017

		iShares Core €Corp Bond UCITS ETF		iShares Core €Govt Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF	
	Note	30 Jun 2018 €'000	30 Jun 2017 €'000	30 Jun 2018 €'000	30 Jun 2017 €'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
<b>CURRENT ASSETS</b>									
Cash		305	180	241	274	35,165	16,694	58,480	40,569
Cash equivalents		6,091	66,482	3,600	6,211	-	-	-	-
Cash collateral		13,734	-	2,257	-	-	-	-	-
Margin cash account		1,057	937	-	-	1,605	402	5,292	1,449
Receivables	11	123,392	76,484	20,692	13,247	6,206	9,168	26,350	26,555
Financial assets at fair value through profit or loss		7,516,565	7,521,072	1,550,633	1,120,951	3,977,110	2,690,016	14,633,490	10,883,777
<b>Total current assets</b>		<b>7,661,144</b>	<b>7,665,155</b>	<b>1,577,423</b>	<b>1,140,683</b>	<b>4,020,086</b>	<b>2,716,280</b>	<b>14,723,612</b>	<b>10,952,350</b>
<b>CURRENT LIABILITIES</b>									
Cash collateral payable		(13,734)	-	(2,257)	-	-	-	-	-
Margin cash account		-	-	-	-	-	(1)	-	(102)
Payables	12	(68,721)	(66,440)	(3,916)	(3,823)	(1,710)	(9,386)	(7,217)	(11,527)
Financial liabilities at fair value through profit or loss		(369)	-	-	-	(753)	-	(4,657)	(1,990)
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(82,824)</b>	<b>(66,440)</b>	<b>(6,173)</b>	<b>(3,823)</b>	<b>(2,463)</b>	<b>(9,387)</b>	<b>(11,874)</b>	<b>(13,619)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>7,578,320</b>	<b>7,598,715</b>	<b>1,571,250</b>	<b>1,136,860</b>	<b>4,017,623</b>	<b>2,706,893</b>	<b>14,711,738</b>	<b>10,938,731</b>

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 30 June 2018 and 30 June 2017

		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	Note	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
<b>CURRENT ASSETS</b>									
Cash		508	579	4,496	16,428	2,803	2,784	71,892	227,044
Cash collateral		-	-	687	-	-	-	21,639	-
Cash equivalents		-	-	-	-	-	-	-	150,000
Margin cash account		-	-	-	-	-	-	3,030	5,150
Receivables	11	844	655	9,672	5,181	2,732	2,657	133,951	127,440
Financial assets at fair value through profit or loss		87,902	74,040	1,079,472	911,586	754,236	682,801	6,177,560	5,994,900
<b>Total current assets</b>		<b>89,254</b>	<b>75,274</b>	<b>1,094,327</b>	<b>933,195</b>	<b>759,771</b>	<b>688,242</b>	<b>6,408,072</b>	<b>6,504,534</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	(53)	-	-	-	-	-	-
Cash collateral payable		-	-	(687)	-	-	-	(22,399)	-
Margin cash account		-	-	-	-	-	-	(7,480)	-
Payables	12	(143)	(178)	(3,438)	(12,936)	(154)	(135)	(10,544)	(75,104)
Financial liabilities at fair value through profit or loss		-	-	(208)	-	(59)	-	(2,135)	(4,156)
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(143)</b>	<b>(231)</b>	<b>(4,333)</b>	<b>(12,936)</b>	<b>(213)</b>	<b>(135)</b>	<b>(42,558)</b>	<b>(79,260)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>89,111</b>	<b>75,043</b>	<b>1,089,994</b>	<b>920,259</b>	<b>759,558</b>	<b>688,107</b>	<b>6,365,514</b>	<b>6,425,274</b>

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 30 June 2018 and 30 June 2017

		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Europe UCITS ETF EUR (Acc)	
	Note	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 €000	30 Jun 2017 €000
<b>CURRENT ASSETS</b>									
Cash		803	830	2,879	1,016	1,059	2,844	3,100	24,259
Margin cash account		104	290	301	43	429	184	347	473
Receivables	11	3,160	5,230	1,327	1,014	4,100	4,884	2,008	3,712
Financial assets at fair value through profit or loss		380,760	929,263	442,052	359,281	908,378	1,110,685	682,685	627,871
<b>Total current assets</b>		<b>384,827</b>	<b>935,613</b>	<b>446,559</b>	<b>361,354</b>	<b>913,966</b>	<b>1,118,597</b>	<b>688,140</b>	<b>656,315</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	-	(1)	-	(71)	(15)	-	-
Margin cash account		-	-	-	-	-	-	-	(13)
Payables	12	(149)	(300)	(1,889)	(263)	(532)	(627)	(68)	(21,326)
Financial liabilities at fair value through profit or loss		-	(81)	(75)	-	(156)	-	(52)	(172)
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(149)</b>	<b>(381)</b>	<b>(1,965)</b>	<b>(263)</b>	<b>(759)</b>	<b>(642)</b>	<b>(120)</b>	<b>(21,511)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>384,678</b>	<b>935,232</b>	<b>444,594</b>	<b>361,091</b>	<b>913,207</b>	<b>1,117,955</b>	<b>688,020</b>	<b>634,804</b>

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 30 June 2018 and 30 June 2017

		iShares MSCI GCC ex-Saudi Arabia UCITS ETF*	iShares MSCI Japan Small Cap UCITS ETF	iShares MSCI Pacific ex-Japan UCITS ETF	iShares MSCI South Africa UCITS ETF		
	Note	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000
<b>CURRENT ASSETS</b>							
Cash		4	5,944	2,329	1,756	1,428	324
Margin cash account		-	278	51	195	190	22
Receivables	11	-	64,174	1,507	2,315	2,323	114
Financial assets at fair value through profit or loss		13	916,782	435,184	443,698	393,722	176,129
<b>Total current assets</b>		<b>17</b>	<b>987,178</b>	<b>439,071</b>	<b>447,964</b>	<b>397,663</b>	<b>176,589</b>
<b>CURRENT LIABILITIES</b>							
Margin cash account		-	-	-	-	(7)	-
Payables	12	(17)	(63,483)	(1,141)	(489)	(195)	(17,575)
Financial liabilities at fair value through profit or loss		-	(138)	-	(7)	(29)	-
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(17)</b>	<b>(63,621)</b>	<b>(1,141)</b>	<b>(496)</b>	<b>(231)</b>	<b>(17,575)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>-</b>	<b>923,557</b>	<b>437,930</b>	<b>447,468</b>	<b>397,432</b>	<b>159,014</b>

\* Fund closed during the financial year ended 30 June 2017.

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 30 June 2018 and 30 June 2017

		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF		
		30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000	
CURRENT ASSETS										
Cash		2,496	7	-	60	2,583	2,950	300	300	
Cash equivalents		9	-	-	-	-	-	4,015	528	
Cash collateral		-	-	-	-	-	-	53,635	-	
Margin cash account		27	3	2	2	93	123	-	-	
Receivables		11	366	56	131	31	934	6,313	11,125	13,487
Financial assets at fair value through profit or loss		47,188	9,614	9,944	9,965	1,029,970	916,830	1,233,025	1,339,308	
Total current assets		50,086	9,680	10,077	10,058	1,033,580	926,216	1,302,100	1,353,623	
CURRENT LIABILITIES										
Bank overdrafts		-	-	(25)	-	-	-	-	-	
Cash collateral payable		-	-	-	-	-	-	(53,635)	-	
Payables		12	(2,624)	(3)	(42)	(24)	(614)	(5,968)	(2,867)	(222)
Financial liabilities at fair value through profit or loss		(1)	(1)	-	(1)	(33)	(15)	-	-	
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(2,625)	(4)	(67)	(25)	(647)	(5,983)	(56,502)	(222)	
Net asset value attributable to redeemable participating shareholders at the end of the financial year										
		47,461	9,676	10,010	10,033	1,032,933	920,233	1,245,598	1,353,401	

The accompanying notes form an integral part of these financial statements.



**BALANCE SHEET (continued)**

As at 30 June 2018 and 30 June 2017

		iShares Global Aggregate Bond UCITS ETF*	iShares MSCI World Small Cap UCITS ETF*
		30 Jun 2018 \$'000	30 Jun 2018 \$'000
<b>CURRENT ASSETS</b>			
Cash		19,639	3,641
Margin cash account		-	261
Receivables	11	16,164	794
Financial assets at fair value through profit or loss		1,179,819	316,884
<b>Total current assets</b>		<b>1,215,622</b>	<b>321,580</b>
<b>CURRENT LIABILITIES</b>			
Payables	12	(40,731)	(427)
Financial liabilities at fair value through profit or loss		(615)	(89)
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(41,346)</b>	<b>(516)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial period</b>			
		<b>1,174,276</b>	<b>321,064</b>

\* Fund launched during the financial year ended 30 June 2018.

The accompanying notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 30 June 2018

### 1. COMPANY DETAILS

iShares III public limited company is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 22 January 2008 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations and is regulated by the CBI.

The registered office of the Company is J.P. Morgan House, International Financial Services Centre, Dublin 1, Ireland.

### 2. BASIS OF PREPARATION

The financial statements have been prepared for the financial year ended 30 June 2018.

All amounts are rounded to nearest thousand, unless otherwise stated.

#### **Statement of compliance**

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland including FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014 (as amended) and the provisions of the UCITS Regulations. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view issued by the FRC. Due to the special nature of the Company's business, the Directors have adapted the arrangement and headings and sub-headings of the financial statements otherwise required by Schedule 3 to the Companies Act 2014 (as amended).

The Company has availed of the exemption available to open ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting cash flow statements.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the income statement of each Fund.

#### ***Fair value measurement and recognition***

On initial application of FRS 102, in accounting for its financial instruments a reporting entity is required to apply either a) the full provisions of section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments" of FRS 102, b) the recognition and measurement provisions of IAS 39 Financial Instruments: Recognition and Measurement and only the disclosure requirements of Sections 11 and 12 of FRS 102; or c) the recognition and measurement provisions of IFRS 9 Financial Instruments and/or IAS 39 (as amended following the publication of IFRS 9) and only the disclosure requirements of Sections 11 and 12 of FRS 102. The Company has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 of FRS 102 as they relate to financial instruments.

#### **Basis of measurement**

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The Company will continue as a going concern and the financial statements of all Funds have been prepared on a going concern basis.

All references to net assets throughout this document refer to net assets attributable to redeemable participating shareholders unless otherwise stated.

#### **Functional and presentation currency**

The presentation currency of the Company's financial statements is Euro. Foreign currency items included in the Funds' financial statements are measured in the Funds' functional currency which is shown for each Fund in the headings of the financial statements.

The presentation currency of the Funds' financial statements is the same as the functional currency.

The Company's balance sheet, income statement and the statement of changes in net assets attributable to redeemable participating shareholders are an aggregation of the positions and results of the Funds.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**2. BASIS OF PREPARATION (continued)****Critical accounting estimates and judgements**

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Management also makes estimates and assumptions concerning the future.

The resulting accounting estimates will, by definition, seldom equal the actual results. Actual results may differ from these estimates and these differences could be material. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities predominantly relate to the fair value of financial instruments, as discussed in the accounting policies.

**3. ACCOUNTING POLICIES**

The significant accounting policies adopted by the Company are:

**a) Investments****Classification of investments**

The Company classifies its investments as financial assets and financial liabilities at fair value through profit or loss. The category of financial assets and financial liabilities through profit or loss comprises financial instruments (equities, rights, bonds, to be announced contracts ("TBA"), contracts for difference ("CFD"), forward currency contracts, warrants, futures contracts and exchange traded funds), designated by the Investment Manager, at inception, as being at fair value through profit or loss. Financial assets and financial liabilities designated at fair value through profit or loss at inception are those that are managed and their performance evaluated on a fair value basis in accordance with the documented investment strategy.

**Recognition/derecognition of investments**

Purchases and sales of investments are accounted for on the date the trade transaction takes place. Investments are derecognised when the rights to receive cashflows from the investments have expired or the risks and rewards of ownership have all been substantially transferred. Realised gains and losses on disposals are calculated using the average cost method and are reflected as net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement.

**Initial measurement of investments**

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities are presented in the income statement in the financial year in which they arise.

**Valuation of investments**

The estimation of fair value, after initial recognition, is determined as follows:

**i) Listed investments**

As at financial year end, investments which are quoted, listed, traded or dealt on a market or exchange are based on quoted prices which, for the purpose of the financial statements is in line with the valuation methodology prescribed in the prospectus. Depending on the nature of the underlying security this could be either at the closing price, closing mid-market price or bid price on the relevant market.

**ii) Financial derivative instruments**

The Company's derivatives comprise futures contracts, CFDs and forward currency contracts and are recognised initially at fair value. Transaction costs are expensed in the income statement. Subsequent to initial recognition they are measured at fair value with changes in fair value recognised in the income statement.

Where appropriate, gains and losses from certain financial derivative instruments are included in income or as net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement depending on whether they are used to protect or enhance income or capital.

For further details on the types of derivatives held by the Company at financial year end please see the Glossary.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**3. ACCOUNTING POLICIES (continued)****a) Investments (continued)****Valuation of investments (continued)****iii) Prices calculated in consultation with the Manager**

A number of securities were valued by the Administrator in consultation with the Manager in the absence of financial year end vendor prices.

The total value of securities valued using a price calculated by the Manager as at 30 June 2018 and 30 June 2017 is less than 1% of the NAV of the applicable Funds. Please refer to the *Valuation of financial instruments in note 4* for further details.

**b) Income/expenses****i) Dividend income**

Dividend income is recognised when the securities are declared ex-dividend. Dividend income is shown gross of any non-reclaimable withholding tax, which is disclosed separately in the income statement.

**ii) Interest income/expense**

Bank, cash equivalent and bond interest income and expense are accrued on a daily basis using the effective interest basis and are disclosed in the income statement as operating income and interest expense respectively.

**iii) Amortisation/accretion of premium/discounts on purchase of interest-bearing investments**

Premiums or discounts on the purchase of fixed and variable interest rate investments are amortised over the life of the investment on an effective interest basis.

**iv) Securities lending income**

Securities lending income is earned from lending securities owned by the Fund to a number of third-party borrowers. Securities lending income is accounted for on an accruals basis.

**v) Management fee rebate**

A management fee rebate is accrued on the portion of a Fund's assets invested in another iShares Fund based on the management fee rate charged by that Fund. The rebate is accounted for in the income statement.

The management fee rebate is calculated based on the amount invested by iShares MSCI EM UCITS ETF USD (Acc) in iShares MSCI China A UCITS ETF (the "underlying fund") multiplied by the management fee rate charged by the underlying fund.

**c) Fees and expenses**

Expenses are accounted for on an accruals basis with the exception of transaction charges relating to the acquisition and realisation of investments which are charged as incurred.

**d) Distributions**

Dividend distributions are accounted for as finance costs in the income statement.

The Company may declare distributions for each distributing Fund or share class, in respect of each financial period. Dividends will normally be declared monthly, quarterly, semi-annually or such other times as the Directors deem appropriate. With the exception of iShares Core MSCI Japan IMI UCITS ETF, iShares MSCI Australia UCITS ETF, iShares MSCI EM UCITS ETF USD (Acc), iShares MSCI Europe UCITS ETF EUR (Acc), iShares MSCI South Africa UCITS ETF and iShares MSCI World Small Cap UCITS ETF, all Funds are distributing.

As of 30 June 2018 and 30 June 2017 all of the Funds have adopted UK Reporting Fund Status.

Any dividend amounts which have remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

### 3. ACCOUNTING POLICIES (continued)

#### e) Redeemable participating shares

Subscriptions and redemptions are accounted for on the day the trade transaction takes place.

Redeemable participating shares are redeemable at the option of the shareholders and are classified as financial liabilities.

#### f) Transaction costs

Transaction costs on purchases and sales of financial assets and financial liabilities are included in net gains/(losses) on financial assets at fair value through profit or loss in the income statement of the Fund. Separately identifiable transaction costs are disclosed in the transaction costs note in the additional information and regulatory disclosures section.

Custody transaction costs are not separately identifiable as they form part of the TER of the Fund. The Manager is responsible for discharging all operational expenses of the Fund. See additional information and regulatory disclosures section for more details.

#### g) Foreign currency

##### Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Subscriptions and redemptions of shares in foreign currencies are translated at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the financial year end. The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement.

For aggregation purposes, all assets and liabilities for all Funds are translated into the presentation currency of the Company, at the financial year-end exchange rate. All income, expenses and capital transactions are translated at the average rate.

#### h) Receivables

Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition. They are subsequently measured at amortised cost using the effective interest basis less provision for impairment.

#### i) Payables

Payables are recognised initially at fair value and subsequently stated at amortised cost. The difference between proceeds and the amount payable is recognised over the period of the payable using the effective interest method.

#### j) Cash and cash equivalents

Cash in the balance sheet includes deposits held on call with banks.

Cash equivalents includes short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

### 3. ACCOUNTING POLICIES (continued)

#### k) Margin cash

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are included in current assets/liabilities in the balance sheet.

#### l) Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

#### m) Collateral

Cash collateral provided by the Company is identified on the balance sheet as pledged cash collateral and is not included as a component of cash and cash equivalents.

Cash collateral provided to the Company by counterparties is identified on the balance sheet as cash collateral payable. The Company may reinvest this cash collateral and the assets purchased are included in financial assets at fair value through profit or loss on the balance sheet.

For collateral received from counterparties other than cash, a disclosure of the value of collateral provided is made in the notes to the financial statements in the financial instrument and risk note.

#### n) Adjustment to align to the valuation methodology as set out in the prospectus

The accounting policy of the Company is to value its investments at the relevant fair value at the balance sheet date. Fair value is considered to be the relevant price methodology outlined in the prospectus as at 30 June 2018. Depending on the nature of the underlying security this could be either at the closing price, closing mid-market or bid price on the relevant market.

#### o) Equalisation on distributions

For tax and accounting purposes, the Manager implements income and equalisation arrangements, to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the accounting period.

Equalisation income and/or expense amounts are included in note 7 in the notes to the financial statements of the Company.

#### p) Comparative financial period

Certain prior financial year figures have been reclassified to correspond to current financial year presentation.

#### q) Taxation

##### Current tax

Current tax is recognised in the income statement as the amount of income tax paid or payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences on the taxation of gains that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Company's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

### 3. ACCOUNTING POLICIES (continued)

#### r) Segmental reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

It is considered that each Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Investment Manager is the same as that disclosed in the income statement and balance sheet for each Fund.

### 4. FINANCIAL INSTRUMENTS AND RISKS

#### Introduction and overview

The Company's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in the Company.

#### Risk management framework

The Directors of the Company review quarterly investment performance reports and receive semi-annual presentations which cover the Company's performance and risk profile during the financial year. The Directors have delegated all the powers, duties and discretions exercisable in respect of the management of the Company and of the Funds to the Manager. The Manager has in turn delegated its investment management and advisory functions to the Investment Manager.

The Investment Manager is responsible for ensuring that the Company is managed within the terms of the Funds' investment guidelines and limits set out in the prospectus. The Board reserves to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Company. The Manager has appointed a Risk Manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised independent risk management function. The RQA Group independently identifies measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across the different Funds. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across the Funds. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

The principal risk exposure of the Funds is set out as follows:

#### a) Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by other price, currency and interest rate movements. It represents the potential loss the Funds may suffer through holding market positions in the face of market movements. The Funds are exposed to market risk by virtue of their investments in equities, rights, government bonds, corporate bonds, TBAs, CFDs, forward currency contracts, warrants and futures contracts.

There is no assurance that each benchmark index will continue to be calculated on the basis described in the prospectus or that they will not be amended significantly. The past performance of each benchmark index is not necessarily a guide to future performance.

A key metric the RQA Group uses to measure market risk is Value at Risk ("VaR") which encompasses price, currency and interest rate risk. The RQA Group is a centralised group which performs an independent risk management function. The group independently identifies measures and monitors investment risk.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****Risk management framework (continued)****a) Market risk (continued)**

VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market moves in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one day period the Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

It is noted that the use of the VaR methodology has limitations, namely assumptions that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that the Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts, will not occur more frequently.

The Funds' one day VaR as 30 June 2018 and 30 June 2017 based on a 99% confidence level is outlined in the table below:

<b>Fund</b>	<b>30 June 2018 %</b>	<b>30 June 2017 %</b>
iShares \$ Intermediate Credit Bond UCITS ETF	0.33	0.37
iShares € Aggregate Bond UCITS ETF	0.51	0.55
iShares € Corp Bond 1-5yr UCITS ETF	0.17	0.20
iShares € Corp Bond BBB-BB UCITS ETF	0.33	0.31
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	0.16	0.20
iShares € Corp Bond ex-Financials UCITS ETF	0.36	0.41
iShares € Covered Bond UCITS ETF	0.23	0.29
iShares € Govt Bond 0-1yr UCITS ETF	0.07	0.02
iShares € Govt Bond 5-7yr UCITS ETF	0.70	0.46
iShares € Govt Bond 10-15yr UCITS ETF	1.07	1.06
iShares £ Corp Bond ex-Financials UCITS ETF	0.65	0.85
iShares Core € Corp Bond UCITS ETF	0.33	0.36
iShares Core € Govt Bond UCITS ETF	0.70	0.68
iShares Core MSCI Japan IMI UCITS ETF	2.04	2.13
iShares Core MSCI World UCITS ETF	1.90	1.20
iShares Emerging Asia Local Govt Bond UCITS ETF	0.91	0.92
iShares Global Govt Bond UCITS ETF	0.61	1.00
iShares Global Inflation Linked Govt Bond UCITS ETF	0.75	1.14
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	1.33	1.32
iShares MSCI Australia UCITS ETF	1.81	2.44
iShares MSCI EM Small Cap UCITS ETF	2.27	1.51



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****a) Market risk (continued)**

The Funds' one day VaR as 30 June 2018 and 30 June 2017 based on a 99% confidence level is outlined in the table below (continued):

<b>Fund</b>	<b>30 June 2018 %</b>	<b>30 June 2017 %</b>
iShares MSCI EM UCITS ETF USD (Acc)	2.44	1.70
iShares MSCI Europe UCITS ETF EUR (Acc)	2.06	1.37
iShares MSCI Japan Small Cap UCITS ETF	2.12	2.08
iShares MSCI Pacific ex-Japan UCITS ETF	1.77	1.82
iShares MSCI South Africa UCITS ETF	4.82	3.75
iShares MSCI Target UK Real Estate UCITS ETF	0.93	1.28
iShares MSCI Target US Real Estate UCITS ETF	1.57	1.22
iShares S&P SmallCap 600 UCITS ETF	2.45	2.26
iShares UK Gilts 0-5yr UCITS ETF	0.18	0.19
iShares Global Aggregate Bond UCITS ETF*	0.57	-
iShares MSCI World Small Cap UCITS ETF*	1.66	-

\* Fund launched during the financial year ended 30 June 2018.

**i) Market risk arising from foreign currency risk****Exposure to foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Funds may invest in securities, which as far as possible and practicable, consist of the component securities of the benchmark index of each Fund, and which may be denominated in currencies other than its reporting currency.

The Funds, in line with their benchmarks, are unhedged and are therefore exposed to foreign currency risk. Consequently, each Fund is exposed to the risk of currency fluctuations between the base currency of the benchmark index and the base currency of the constituent securities of the benchmark index.

In addition, certain Funds may have share classes which have different valuation currencies from the base currency of the Fund. Consequently, the investments of a share class may be acquired in currencies which are not the valuation currency of the share class. Currency hedged share classes use a currency hedging approach whereby the hedge is proportionately adjusted for net subscriptions and redemptions in the relevant currency hedged share class.

An adjustment is made to the hedge to account for the price movements of the underlying securities held for the relevant currency hedged share class, however, the hedge will only be reset or adjusted on a monthly basis and as and when a pre-determined tolerance is triggered intra-month, and not whenever there is market movement in the underlying securities. In the event that, the over-hedged or under-hedged position on any single underlying portfolio currency exposure of a currency hedged share class exceeds the pre-determined tolerance as at the close of a Business Day (for example, due to market movement), the hedge in respect of that underlying currency will be reset on the next Business Day (on which the relevant currency markets are open). Over-hedged positions shall not exceed 105% of the NAV of the relevant currency hedged share class and under-hedged positions shall not fall short of 95% of the portion of the NAV of the relevant currency hedged share class that is to be hedged against currency risk. As a result of this currency hedging approach the currency hedge share classes are considered to be immaterially exposed to foreign currency risk.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****a) Market risk (continued)****i) Market risk arising from foreign currency risk (continued)****Exposure to foreign currency risk (continued)**

Currency hedged share classes, where offered in a Fund, aim to reduce the impact of exchange rate fluctuations between the underlying portfolio currency exposures of the Fund and the valuation currency of the currency hedged share class on returns of the relevant benchmark index to investors in that share class, through entering into foreign exchange contracts for currency hedging.

The realised or unrealised gains or losses relating to these forward currency contracts are allocated to the relevant share class. The details of such contracts are disclosed as hedged forwards in the Fund's schedule of investments.

The Funds may also invest in forward currency contracts and thus gain further exposure to foreign currency risk.

**Management of foreign currency risk**

To minimise this risk, the currency hedged Fund invest in forward currency contracts that as far as possible track the hedging methodology of the benchmark index. The benchmark index of the currency hedged Fund are designed to represent a close approximation of the return that can be achieved by hedging the currency exposures of the index in the one month forward market at the end of each month.

Exchange rate exposures are managed where appropriate and in compliance with the prospectus utilising forward currency contracts. The details of the contracts in place at the financial period-end date are disclosed in the schedules of investments.

The Investment Manager will monitor the currency exposure and gain or loss arising from hedge positions of each currency hedged share class against the pre-determined tolerances daily and will determine when a currency hedge should be reset and the gain or loss arising from the forward currency contracts reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the forward currency contracts.

**ii) Market risk arising from other price risk****Exposure to other price risk**

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

The Funds are exposed to market risk arising by virtue of their investments in equities, rights, bonds, warrants, TBA, CFD, forward currency contracts and futures contracts. The movements in the prices of these investments result in movements in the performance of the Funds. The investment concentrations within the portfolio are disclosed in the schedules of investments by investment type.

**Management of other price risk**

The Investment Manager manages the Funds' market risk on a daily basis in accordance with the Funds' investment objective.

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark. The Fund's performance is correlated to its benchmark. The correlation of the Fund's performance against the benchmark is a metric monitored by key management personnel.

**iii) Market risk arising from interest rate risk****Exposure to interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Funds are exposed to interest rate risk through their cash and cash equivalent holdings including margin cash held with brokers. The Funds are also exposed to interest rate risk through their investments in bonds, MBS and TBAs, where the value of these securities may fluctuate as a result of a change in interest rates.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****a) Market risk (continued)****iii) Market risk arising from interest rate risk (continued)****Exposure to interest rate risk (continued)**

The Funds also have indirect exposure to interest rate risk through their investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

iShares MSCI Target US Real Estate UCITS ETF invests in CFDs and is immaterially exposed to interest rate risk through these investments.

**Management of interest rate risk**

Movements in the prices of these investments are derived from movements in market interest rates and issuer credit-worthiness. Issuer credit-worthiness and credit spreads are monitored by the Investment Manager regularly. The securities in which the Funds invest will generally have a minimum rating of "Investment Grade" (Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch) from a ratings agency as set out in the investment policy of the Funds.

**b) Counterparty credit risk****Exposure to counterparty credit risk**

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Funds are exposed to counterparty credit risk from the parties with which they trade and will bear the risk of settlement default.

**Management of counterparty credit risk**

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated.

As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 30 June 2018 or 30 June 2017.

**i) Financial derivative instruments**

The Funds' holdings in exchange traded futures contracts and over-the-counter ("OTC") financial derivative instruments (including CFDs) exposes the Funds to counterparty credit risk.

**Management of counterparty credit risk related to financial derivative instruments****Exchange traded financial derivative instruments**

The exposure to futures contracts is limited by trading the contracts through a clearing house. The Funds' exposure to counterparty credit risk on contracts in which they currently have a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded futures contracts (variation margin). The Funds' exposure to credit risk on contracts in which they currently have a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism. The counterparties for futures contracts are Barclays Bank Plc, Goldman Sachs International and HSBC Bank Plc. The credit rating for Barclay's Bank Plc is A (30 June 2017: A-), Goldman Sachs International A+ (30 June 2017: A+), and HSBC Bank Plc AA- (30 June 2017: AA-) (Standard & Poor's rating).

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****b) Counterparty credit risk (continued)****i) Financial derivative instruments (continued)****Management of counterparty credit risk related to financial derivative instruments (continued)****Exchange traded financial derivative instruments (continued)**

Margin is paid or received on futures contracts to cover any exposure by the counterparty or the Funds to each other. "Margin cash account" on the balance sheet consists of margin receivable from or payable to the Fund's clearing brokers and the futures contracts counterparties.

**OTC financial derivative instruments**

The Funds' holdings in OTC financial derivative instruments (including CFDs) exposes the Funds to counterparty credit risk.

Counterparty credit risk in relation to OTC financial derivative instruments (including CFDs) arises from the failure of the counterparty to perform according to the terms of the contract. The Funds exposure to counterparty credit risk is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from the Funds.

All OTC derivative transactions (including CFDs) are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions entered into by the parties.

The parties' exposures under the ISDA Master agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement. All non-cash collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The carrying value of financial assets together with cash held with counterparties best represents the Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of ISDA Master Agreement and close-out netting, which reduces the overall counterparty credit risk exposure. Cash held as security by the counterparty to derivative contracts is subject to the credit risk of the counterparty.

The Funds' maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency and any net unrealised gains as disclosed in the schedules of investments.

**Management of counterparty credit risk related to OTC financial derivative instruments and CFDs**

For CFDs held by the Funds, cash movements take place on a daily basis, above a certain threshold for each counterparty. The risk is further mitigated as contracts are reset on a monthly basis (1 year rolling maturity at each monthly reset) with the gain or loss being realised in the relevant Fund. The Fund is required to maintain collateral with the counterparties to secure these financial instruments.

The tables below detail the total number of CFD counterparties iShares MSCI Target US Retail Estate UCITS ETF is exposed to, the maximum exposure to any one counterparty which is calculated on a net basis and the collateral held by the Fund against that counterparty.

30 June 2018

Counterparty	Maximum exposure to counterparty \$'000	Cash collateral \$'000
UBS AG	1	-

30 June 2017

Counterparty	Maximum exposure to counterparty \$'000	Cash collateral \$'000
UBS AG	-	-

UBS AG is the counterparty for CFDs and has a credit rating of A+ (S&P 30 June 2018) (30 June 2017: A+).

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****b) Counterparty credit risk (continued)****i) Financial derivative instruments (continued)****OTC financial derivative instruments (continued)****Management of counterparty credit risk related to OTC financial derivative instruments and CFDs (continued)**

With the exception of non-deliverable forward currency contracts held on iShares J.P. Morgan EM Local Govt Bond UCITS ETF and iShares Global Aggregate Bond UCITS ETF, forward currency contracts do not require variation margins and thus the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty. Margin is paid or received on non-deliverable forward currency contracts to cover any exposure by the counterparty or the Funds to each other. The margin cash account on the balance sheet consists of margin receivable from the Fund's clearing brokers and the forward currency contracts counterparty.

The lowest credit rating of any one counterparty is AA- (30 June 2017: AA-) (Standard & Poor's rating).

**ii) Depositary**

The Fund's Depositary is State Street Custodial Services (Ireland) Limited (the "Depositary"). The majority of the investments are held by the Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Funds. Bankruptcy or insolvency of the Depositary may cause the Fund's rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Company is held with the Sub-Custodian.

The Funds' cash balances are held by the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Funds' cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Funds will be treated as a general creditor of the Sub-Custodian or the depositaries.

**Management of counterparty credit risk related to the Depositary**

To mitigate the Funds' exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to the Funds. The Funds only transact with Depositary's that are regulated entities subject to prudential supervision, or with "high credit ratings" assigned by international credit rating agencies.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation as at 30 June 2018 is A (30 June 2017: A) (Standard & Poor's rating).

In order to further mitigate the Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, the Funds may enter into additional arrangements such as the placing of residual cash in a money market fund for example Institutional Cash Series Plc ("ICS") shown as a cash equivalent on the balance sheet.

ICS is a BlackRock umbrella fund and an open-ended Investment Company with variable capital incorporated in Ireland and having segregated liability between its Funds. ICS is authorised as a UCITS.

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Counterparty credit risk arising on transactions with brokers relates to transactions awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 4. FINANCIAL INSTRUMENTS AND RISKS (continued)

## b) Counterparty credit risk (continued)

## iii) Counterparties (continued)

## Management of counterparty credit risk related to Counterparties

RQA monitors the credit rating and financial position of the brokers used to further mitigate this risk.

## iv) Securities lending

The Funds that engage in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned. Securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depositary or the Lending Agent.

The value of securities on loan at the financial year end and the value of collateral held at the financial year end on behalf of the Funds is shown below:

Fund	Currency	30 June 2018		30 June 2017	
		Value of Securities on loan '000	Value of Collateral received '000	Value of Securities on loan '000	Value of Collateral received '000
Company Total	€	6,745,388	7,335,442	6,629,561	7,207,032
iShares € Aggregate Bond UCITS ETF	€	226,296	247,926	409,638	455,461
iShares € Corp Bond 1-5yr UCITS ETF	€	188,507	201,548	196,500	207,977
iShares € Corp Bond BBB-BB UCITS ETF	€	21,014	22,798	25,221	26,956
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€	90,104	96,821	134,660	142,360
iShares € Corp Bond ex-Financials UCITS ETF	€	167,984	181,332	233,436	248,541
iShares € Covered Bond UCITS ETF	€	210,425	224,571	155,966	164,929
iShares € Govt Bond 0-1yr UCITS ETF	€	-	-	14,275	15,978
iShares € Govt Bond 5-7yr UCITS ETF	€	84,531	93,680	80,528	88,560
iShares € Govt Bond 10-15yr UCITS ETF	€	10,608	11,715	22,552	24,777
iShares £ Corp Bond ex-Financials UCITS ETF	£	12,587	13,842	8,728	9,292
iShares Core € Corp Bond UCITS ETF	€	794,667	858,092	770,173	821,222
iShares Core € Govt Bond UCITS ETF	€	346,637	381,676	307,895	343,490
iShares Core MSCI Japan IMI UCITS ETF	\$	598,381	645,968	600,080	653,614
iShares Core MSCI World UCITS ETF	\$	1,578,397	1,735,362	851,572	927,118
iShares Global Govt Bond UCITS ETF	\$	264,020	290,922	198,505	218,867
iShares Global Inflation Linked Govt Bond UCITS ETF	\$	272,073	299,143	294,610	323,368
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	\$	309,046	330,148	285,863	305,846
iShares MSCI Australia UCITS ETF	\$	129,208	144,549	156,139	168,754
iShares MSCI EM Small Cap UCITS ETF	\$	66,827	73,288	49,601	54,147
iShares MSCI EM UCITS ETF USD (Acc)	\$	124,924	137,893	155,773	171,861
iShares MSCI Europe UCITS ETF EUR (Acc)	€	123,859	134,884	68,546	73,828
iShares MSCI Japan Small Cap UCITS ETF	\$	300,870	335,245	95,142	104,168
iShares MSCI Pacific ex-Japan UCITS ETF	\$	126,411	140,093	93,044	100,912
iShares MSCI South Africa UCITS ETF	\$	688	767	6,675	7,358
iShares MSCI Target UK Real Estate UCITS ETF	£	3,315	3,608	324	351
iShares MSCI Target US Real Estate UCITS ETF	\$	1,737	1,897	-	-
iShares S&P SmallCap 600 UCITS ETF	\$	349,857	379,355	293,150	325,305
iShares UK Gilts 0-5yr UCITS ETF	£	817,221	871,377	1,120,965	1,221,992
iShares Global Aggregate Bond UCITS ETF	\$	7,344	8,099	-	-
iShares MSCI World Small Cap UCITS ETF	\$	1,920	2,047	-	-

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 4. FINANCIAL INSTRUMENTS AND RISKS (continued)

## b) Counterparty credit risk (continued)

## iv) Securities lending (continued)

**Management of counterparty credit risk related to securities lending**

To mitigate this risk, the Funds which undertake securities lending transactions receive either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned.

The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary. As at the 30 June 2018 and 30 June 2017, all non-cash collateral received consists of securities admitted to or dealt on a regulated market.

The Funds also benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

## c) Issuer credit risk relating to debt securities

Issuer credit risk is the default risk of one of the issuers of any securities held by the Funds. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating.

Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt. This exposes the Funds to the risk that the issuer of the bonds may default on interest or principal payments.

**Management of issuer credit risk related to debt securities**

To manage this risk, the Investment Manager invests in a wide range of securities, subject to the investment objectives of each Fund and monitors the credit ratings of the investments as disclosed in the schedules of investments. The ratings of the debt securities are continually monitored by the BlackRock Portfolio Management Group ("PMG").

The following tables detail the credit rating profile of the debt securities held by the Funds as at 30 June 2018 and 30 June 2017:

30 June 2018	Currency	Investment grade %	Non-investment grade %	Not rated %	Total %
iShares \$ Intermediate Credit Bond UCITS ETF	\$	99.66	0.34	-	100.00
iShares € Aggregate Bond UCITS ETF	€	99.88	0.12	-	100.00
iShares € Corp Bond 1-5yr UCITS ETF	€	99.55	0.39	0.06	100.00
iShares € Corp Bond BBB-BB UCITS ETF	€	83.51	16.49	-	100.00
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€	99.21	0.62	0.17	100.00
iShares € Corp Bond ex-Financials UCITS ETF	€	99.47	0.53	-	100.00
iShares € Covered Bond UCITS ETF	€	99.94	-	0.06	100.00
iShares € Govt Bond 0-1yr UCITS ETF	€	100.00	-	-	100.00
iShares € Govt Bond 5-7yr UCITS ETF	€	100.00	-	-	100.00
iShares € Govt Bond 10-15yr UCITS ETF	€	100.00	-	-	100.00
iShares £ Corp Bond ex-Financials UCITS ETF	£	99.03	0.97	-	100.00
iShares Core € Corp Bond UCITS ETF	€	99.63	0.32	0.05	100.00
iShares Core € Govt Bond UCITS ETF	€	100.00	-	-	100.00
iShares Emerging Asia Local Govt Bond UCITS ETF	\$	100.00	-	-	100.00
iShares Global Govt Bond UCITS ETF	\$	100.00	-	-	100.00
iShares Global Inflation Linked Govt Bond UCITS ETF	\$	100.00	-	-	100.00
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	\$	74.24	25.76	-	100.00



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****c) Issuer credit risk relating to debt securities (continued)****Management of issuer credit risk related to debt securities (continued)**

<b>30 June 2018</b>	<b>Currency</b>	<b>Investment grade %</b>	<b>Non-investment grade %</b>	<b>Not rated %</b>	<b>Total %</b>
iShares MSCI Target UK Real Estate UCITS ETF	£	100.00	-	-	100.00
iShares MSCI Target US Real Estate UCITS ETF	\$	100.00	-	-	100.00
iShares UK Gilts 0-5yr UCITS ETF	£	100.00	-	-	100.00
iShares Global Aggregate Bond UCITS ETF	\$	88.58	0.23	11.19	100.00

<b>30 June 2017</b>	<b>Currency</b>	<b>Investment grade %</b>	<b>Non-investment grade %</b>	<b>Not rated %</b>	<b>Total %</b>
iShares \$ Intermediate Credit Bond UCITS ETF	\$	100.00	-	-	100.00
iShares € Aggregate Bond UCITS ETF	€	99.75	0.25	-	100.00
iShares € Corp Bond 1-5yr UCITS ETF	€	99.06	0.94	-	100.00
iShares € Corp Bond BBB-BB UCITS ETF	€	81.54	18.46	-	100.00
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€	98.61	1.39	-	100.00
iShares € Corp Bond ex-Financials UCITS ETF	€	98.70	1.30	-	100.00
iShares € Covered Bond UCITS ETF	€	99.89	0.11	-	100.00
iShares € Govt Bond 0-1yr UCITS ETF	€	100.00	-	-	100.00
iShares € Govt Bond 5-7yr UCITS ETF	€	100.00	-	-	100.00
iShares € Govt Bond 10-15yr UCITS ETF	€	100.00	-	-	100.00
iShares £ Corp Bond ex-Financials UCITS ETF	£	98.84	1.16	-	100.00
iShares Core € Corp Bond UCITS ETF	€	99.11	0.88	0.01	100.00
iShares Core € Govt Bond UCITS ETF	€	100.00	-	-	100.00
iShares Emerging Asia Local Govt Bond UCITS ETF	\$	100.00	-	-	100.00
iShares Global Govt Bond UCITS ETF	\$	100.00	-	-	100.00
iShares Global Inflation Linked Govt Bond UCITS ETF	\$	100.00	-	-	100.00
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	\$	68.58	31.42	-	100.00
iShares MSCI Target UK Real Estate UCITS ETF	£	100.00	-	-	100.00
iShares MSCI Target US Real Estate UCITS ETF	\$	100.00	-	-	100.00
iShares UK Gilts 0-5yr UCITS ETF	£	100.00	-	-	100.00

**d) Liquidity risk****Exposure to liquidity risk**

Liquidity risk is the risk that the Funds will encounter difficulties in meeting their obligations associated with financial liabilities.

Liquidity risk to the Funds arises from the redemption requests of investors and the liquidity of the underlying investments the Funds are invested in. The Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of the Funds' NAV. The Funds are therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands. It is also exposed to the liquidity risk of daily margin calls on derivatives.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****d) Liquidity risk (continued)****Exposure to liquidity risk (continued)**

All derivative and non-derivative financial liabilities of the Funds held at the financial years ended 30 June 2018 and 30 June 2017 based on contractual maturities, fall due within one month, with the exception of those disclosed in the table below:

As at 30 June 2018

<b>Fund Name</b>	<b>Currency</b>	<b>1-3 Months '000</b>
<b>iShares €Corp Bond ex-Financials 1-5yr UCITS ETF</b>		
- Futures contracts	€	(44)
<b>iShares €Corp Bond ex-Financials UCITS ETF</b>		
- Futures contracts	€	(4)
<b>iShares €Covered Bond UCITS ETF</b>		
- Futures contracts	€	(34)
<b>iShares Core €Corp Bond UCITS ETF</b>		
- Futures contracts	€	(257)
<b>iShares Core MSCI Japan IMI UCITS ETF</b>		
- Futures contracts	\$	(753)
<b>iShares Core MSCI World UCITS ETF</b>		
- Futures contracts	\$	(1,551)
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>		
- Forward contracts	\$	(1,114)
<b>iShares MSCI EM Small Cap UCITS ETF</b>		
- Futures contracts	\$	(75)
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>		
- Futures contracts	\$	(156)
<b>iShares MSCI Europe UCITS ETF EUR (Acc)</b>		
- Futures contracts	€	(50)
<b>iShares MSCI Japan Small Cap UCITS ETF</b>		
- Futures contracts	\$	(138)
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>		
- Futures contracts	£	(1)
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>		
- Futures contracts	\$	(33)
<b>iShares Global Aggregate Bond UCITS ETF</b>		
- Futures contracts	\$	(97)
<b>iShares MSCI World Small Cap UCITS ETF</b>		
- Futures contracts	\$	(89)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****d) Liquidity risk (continued)**

As at 30 June 2017

<b>Fund Name</b>	<b>Currency</b>	<b>1-3 Months '000</b>
<b>iShares Core MSCI World UCITS ETF</b>		
- Futures contracts	\$	(42)
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>		
Forward contracts	\$	(4,156)
<b>iShares MSCI Australia UCITS ETF</b>		
- Futures contracts	\$	(81)
<b>iShares MSCI Europe UCITS ETF EUR (Acc)</b>		
- Futures contracts	€	(113)
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>		
- Futures contracts	\$	(26)
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>		
- Futures contracts	£	(1)
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>		
- Futures contracts	\$	(15)

**Management of liquidity risk**

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands.

To manage this risk, if redemption requests on any dealing day amount to shares representing 10% or more of the NAV of a Fund, the Manager may, in its discretion, refuse to redeem any shares representing in excess of 10% of the NAV of the Fund (at any time including after the cut-off time on the dealing day). Any request for redemption on such dealing day shall be reduced rateably and the redemption requests shall be treated as if they were received on each subsequent dealing day until all shares to which the original request related have been redeemed. In any event settlement for redemptions will normally be made within ten business days of the dealing day.

The Funds' liquidity risk is managed on a daily basis by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward looking cash reports which project cash obligations. These reports allow them to manage their cash obligations.

The Funds benefit from the ETF creation and redemption process which, through the use of Authorised Participants, benefit from economies of scale and access to market participants with a visible market presence and a driver of large trading volumes. Investors and the Funds benefit from the ETF creation and redemption process, which allows an investor, through Authorised Participants, to create and redeem a large number of shares, therefore giving them access to significant market depth. This helps to mitigate liquidity risk and investor concentration risks for the Funds and mitigates investor concentration risks given that the Authorised Participants either receive the assets directly from the Fund on redemption, or for the minority of Funds a fee is charged to cover trading costs.

**e) Valuation of financial instruments**

The Funds classify financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

**Level 1 - Quoted prices for identical instruments in active markets**

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available and those prices represent actual and regularly occurring market transactions on an arm's length basis. The Fund does not adjust the quoted price for these instruments.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)****Level 2 - Valuation techniques using observable inputs**

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity determined inputs.

**Level 3 - Valuation techniques using significant unobservable inputs**

This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation.

This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes 'observable' inputs requires significant judgement by the Manager. The Manager considers observable inputs to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

There were no level 3 securities held on the Funds with a fair value greater than 1% of the relevant Fund's NAV at the financial year ended 30 June 2018 and 30 June 2017.

The tables below and overleaf are an analysis of the Funds' financial assets and financial liabilities measured at fair value at 30 June 2018.

30 June 2018

	Level 1	Level 2	Level 3	Total
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	70,554	-	70,554
<b>Total</b>	<b>-</b>	<b>70,554</b>	<b>-</b>	<b>70,554</b>
 <b>iShares € Aggregate Bond UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,573,335	-	1,573,335
<b>Total</b>	<b>-</b>	<b>1,573,335</b>	<b>-</b>	<b>1,573,335</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares €Corp Bond 1-5yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	3,457,274	-	3,457,274
- Futures contracts	3	-	-	3
<b>Total</b>	<b>3</b>	<b>3,457,274</b>	<b>-</b>	<b>3,457,277</b>
<b>iShares €Corp Bond BBB-BB UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	304,690	-	304,690
<b>Total</b>	<b>-</b>	<b>304,690</b>	<b>-</b>	<b>304,690</b>
<b>iShares €Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,666,873	-	1,666,873
<b>Total</b>	<b>-</b>	<b>1,666,873</b>	<b>-</b>	<b>1,666,873</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(44)	-	-	(44)
<b>Total</b>	<b>(44)</b>	<b>-</b>	<b>-</b>	<b>(44)</b>
<b>iShares €Corp Bond ex-Financials UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,440,967	-	1,440,967
<b>Total</b>	<b>-</b>	<b>1,440,967</b>	<b>-</b>	<b>1,440,967</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
<b>Total</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>(4)</b>
<b>iShares €Covered Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,337,890	-	1,337,890
<b>Total</b>	<b>-</b>	<b>1,337,890</b>	<b>-</b>	<b>1,337,890</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(34)	-	-	(34)
<b>Total</b>	<b>(34)</b>	<b>-</b>	<b>-</b>	<b>(34)</b>
<b>iShares €Govt Bond 0-1yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	116,640	-	116,640
<b>Total</b>	<b>-</b>	<b>116,640</b>	<b>-</b>	<b>116,640</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares €Govt Bond 5-7yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	314,364	-	314,364
<b>Total</b>	<b>-</b>	<b>314,364</b>	<b>-</b>	<b>314,364</b>
<b>iShares €Govt Bond 10-15yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	54,681	-	54,681
<b>Total</b>	<b>-</b>	<b>54,681</b>	<b>-</b>	<b>54,681</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	239,202	-	239,202
<b>Total</b>	<b>-</b>	<b>239,202</b>	<b>-</b>	<b>239,202</b>
<b>iShares Core €Corp Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	7,516,524	-	7,516,524
- Forward currency contracts	-	41	-	41
<b>Total</b>	<b>-</b>	<b>7,516,565</b>	<b>-</b>	<b>7,516,565</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(257)	-	-	(257)
- Forward currency contracts	-	(112)	-	(112)
<b>Total</b>	<b>(257)</b>	<b>(112)</b>	<b>-</b>	<b>(369)</b>
<b>iShares Core €Govt Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,550,633	-	1,550,633
<b>Total</b>	<b>-</b>	<b>1,550,633</b>	<b>-</b>	<b>1,550,633</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	3,977,110	-	-	3,977,110
<b>Total</b>	<b>3,977,110</b>	<b>-</b>	<b>-</b>	<b>3,977,110</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(753)	-	-	(753)
<b>Total</b>	<b>(753)</b>	<b>-</b>	<b>-</b>	<b>(753)</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares Core MSCI World UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	14,632,105	-	-	14,632,105
- Rights*	412	-	-	412
- Forward currency contracts	-	973	-	973
<b>Total</b>	<b>14,632,517</b>	<b>973</b>	<b>-</b>	<b>14,633,490</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1,551)	-	-	(1,551)
- Forward currency contracts	-	(3,106)	-	(3,106)
<b>Total</b>	<b>(1,551)</b>	<b>(3,106)</b>	<b>-</b>	<b>(4,657)</b>
<b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	87,902	-	87,902
<b>Total</b>	<b>-</b>	<b>87,902</b>	<b>-</b>	<b>87,902</b>
<b>iShares Global Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,079,469	-	1,079,469
- Forward currency contracts	-	3	-	3
<b>Total</b>	<b>-</b>	<b>1,079,472</b>	<b>-</b>	<b>1,079,472</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(208)	-	(208)
<b>Total</b>	<b>-</b>	<b>(208)</b>	<b>-</b>	<b>(208)</b>
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	754,020	-	754,020
- Forward currency contracts	-	216	-	216
<b>Total</b>	<b>-</b>	<b>754,236</b>	<b>-</b>	<b>754,236</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(59)	-	(59)
<b>Total</b>	<b>-</b>	<b>(59)</b>	<b>-</b>	<b>(59)</b>
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	6,174,596	-	6,174,596
- Forward currency contracts	-	2,964	-	2,964
<b>Total</b>	<b>-</b>	<b>6,177,560</b>	<b>-</b>	<b>6,177,560</b>

\* Level 3 securities which are less than \$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF (cont)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,135)	-	(2,135)
<b>Total</b>	<b>-</b>	<b>(2,135)</b>	<b>-</b>	<b>(2,135)</b>
 <b>iShares MSCI Australia UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	380,713	-	-	380,713
- Futures contracts	47	-	-	47
<b>Total</b>	<b>380,760</b>	<b>-</b>	<b>-</b>	<b>380,760</b>
 <b>iShares MSCI EM Small Cap UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	441,357	15	664	442,036
- Rights	4	-	-	4
- Warrants	12	-	-	12
<b>Total</b>	<b>441,373</b>	<b>15</b>	<b>664</b>	<b>442,052</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(75)	-	-	(75)
<b>Total</b>	<b>(75)</b>	<b>-</b>	<b>-</b>	<b>(75)</b>
 <b>iShares MSCI EM UCITS ETF USD (Acc)</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	903,010	1,630	354	904,994
- UCITS exchange traded fund	3,384	-	-	3,384
<b>Total</b>	<b>906,394</b>	<b>1,630</b>	<b>354</b>	<b>908,378</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(156)	-	-	(156)
<b>Total</b>	<b>(156)</b>	<b>-</b>	<b>-</b>	<b>(156)</b>
 <b>iShares MSCI Europe UCITS ETF EUR (Acc)</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	682,591	-	-	682,591
- Rights*	76	-	-	76
- Futures contracts	18	-	-	18
<b>Total</b>	<b>682,685</b>	<b>-</b>	<b>-</b>	<b>682,685</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(52)	-	-	(52)
<b>Total</b>	<b>(52)</b>	<b>-</b>	<b>-</b>	<b>(52)</b>

\* Level 3 securities which are less than €500/\$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	916,782	-	-	916,782
<b>Total</b>	<b>916,782</b>	<b>-</b>	<b>-</b>	<b>916,782</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(138)	-	-	(138)
<b>Total</b>	<b>(138)</b>	<b>-</b>	<b>-</b>	<b>(138)</b>
 <b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities*	443,668	-	-	443,668
- Futures contracts	30	-	-	30
<b>Total</b>	<b>443,698</b>	<b>-</b>	<b>-</b>	<b>443,698</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(7)	-	-	(7)
<b>Total</b>	<b>(7)</b>	<b>-</b>	<b>-</b>	<b>(7)</b>
 <b>iShares MSCI South Africa UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	176,127	-	-	176,127
- Futures contracts	2	-	-	2
<b>Total</b>	<b>176,129</b>	<b>-</b>	<b>-</b>	<b>176,129</b>
 <b>iShares MSCI Target UK Real Estate UCITS ETF</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities	32,280	-	-	32,280
- Bonds	-	14,908	-	14,908
<b>Total</b>	<b>32,280</b>	<b>14,908</b>	<b>-</b>	<b>47,188</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
<b>Total</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>
 <b>iShares MSCI Target US Real Estate UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,703	-	-	6,703
- Bonds	-	3,239	-	3,239
- CFDs	-	1	-	1
- Futures contracts	1	-	-	1
<b>Total</b>	<b>6,704</b>	<b>3,240</b>	<b>-</b>	<b>9,944</b>

\* Level 3 securities which are less than €500/\$500 are rounded to zero.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Target US Real Estate UCITS ETF (cont)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial liabilities at fair value through profit or loss				
- CFDs*	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
 <b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,029,970	-	-	1,029,970
<b>Total</b>	<b>1,029,970</b>	<b>-</b>	<b>-</b>	<b>1,029,970</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(33)	-	-	(33)
<b>Total</b>	<b>(33)</b>	<b>-</b>	<b>-</b>	<b>(33)</b>
 <b>iShares UK Gilts 0-5yr UCITS ETF</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,233,025	-	1,233,025
<b>Total</b>	<b>-</b>	<b>1,233,025</b>	<b>-</b>	<b>1,233,025</b>
 <b>iShares Global Aggregate Bond UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,173,194	-	1,173,194
- Forward currency contracts	-	6,625	-	6,625
<b>Total</b>	<b>-</b>	<b>1,179,819</b>	<b>-</b>	<b>1,179,819</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(615)	-	(615)
<b>Total</b>	<b>-</b>	<b>(615)</b>	<b>-</b>	<b>(615)</b>
 <b>iShares MSCI World Small Cap UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	316,856	-	-	316,856
- Rights	28	-	-	28
<b>Total</b>	<b>316,884</b>	<b>-</b>	<b>-</b>	<b>316,884</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(89)	-	-	(89)
<b>Total</b>	<b>(89)</b>	<b>-</b>	<b>-</b>	<b>(89)</b>

\* Level 2 securities which are less than \$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

The tables below and overleaf are an analysis of the Funds' financial assets and liabilities measured at fair value as at 30 June 2017:

30 June 2017

	Level 1	Level 2	Level 3	Total
	\$'000	\$'000	\$'000	\$'000
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>				
Financial assets at fair value through profit or loss				
- Bonds	-	40,577	-	40,577
<b>Total</b>	-	40,577	-	40,577
<b>iShares € Aggregate Bond UCITS ETF</b>	€000	€000	€000	€000
Financial assets at fair value through profit or loss				
- Bonds	-	1,841,453	-	1,841,453
<b>Total</b>	-	1,841,453	-	1,841,453
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	€000	€000	€000	€000
Financial assets at fair value through profit or loss				
- Bonds	-	3,595,493	-	3,595,493
- Futures contracts	156	-	-	156
<b>Total</b>	156	3,595,493	-	3,595,649
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	€000	€000	€000	€000
Financial assets at fair value through profit or loss				
- Bonds	-	503,413	-	503,413
- Futures contracts	20	-	-	20
<b>Total</b>	20	503,413	-	503,433
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>	€000	€000	€000	€000
Financial assets at fair value through profit or loss				
- Bonds	-	1,861,978	-	1,861,978
- Futures contracts	336	-	-	336
<b>Total</b>	336	1,861,978	-	1,862,314
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	€000	€000	€000	€000
Financial assets at fair value through profit or loss				
- Bonds	-	1,842,146	-	1,842,146
- Futures contracts	99	-	-	99
<b>Total</b>	99	1,842,146	-	1,842,245
<b>iShares € Covered Bond UCITS ETF</b>	€000	€000	€000	€000
Financial assets at fair value through profit or loss				
- Bonds	-	1,304,573	-	1,304,573
- Futures contracts	64	-	-	64
<b>Total</b>	64	1,304,573	-	1,304,637

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	79,486	-	79,486
<b>Total</b>	<b>-</b>	<b>79,486</b>	<b>-</b>	<b>79,486</b>
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	278,503	-	278,503
<b>Total</b>	<b>-</b>	<b>278,503</b>	<b>-</b>	<b>278,503</b>
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	70,972	-	70,972
<b>Total</b>	<b>-</b>	<b>70,972</b>	<b>-</b>	<b>70,972</b>
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	313,593	-	313,593
- Futures contracts	27	-	-	27
<b>Total</b>	<b>27</b>	<b>313,593</b>	<b>-</b>	<b>313,620</b>
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	7,519,760	-	7,519,760
- Futures contracts	1,312	-	-	1,312
<b>Total</b>	<b>1,312</b>	<b>7,519,760</b>	<b>-</b>	<b>7,521,072</b>
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,120,951	-	1,120,951
<b>Total</b>	<b>-</b>	<b>1,120,951</b>	<b>-</b>	<b>1,120,951</b>
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,689,891	-	-	2,689,891
- Futures contracts	125	-	-	125
<b>Total</b>	<b>2,690,016</b>	<b>-</b>	<b>-</b>	<b>2,690,016</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2017 (continued)

	Level 1	Level 2	Level 3	Total
	\$'000	\$'000	\$'000	\$'000
<b>iShares Core MSCI World UCITS ETF</b>				
Financial assets at fair value through profit or loss				
- Equities	10,879,993	-	-	10,879,993
- Rights	184	-	-	184
- Futures contracts	152	-	-	152
- Forward currency contracts	-	3,448	-	3,448
<b>Total</b>	<b>10,880,329</b>	<b>3,448</b>	<b>-</b>	<b>10,883,777</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(42)	-	-	(42)
- Forward currency contracts	-	(1,948)	-	(1,948)
<b>Total</b>	<b>(42)</b>	<b>(1,948)</b>	<b>-</b>	<b>(1,990)</b>
 <b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	74,040	-	74,040
<b>Total</b>	<b>-</b>	<b>74,040</b>	<b>-</b>	<b>74,040</b>
 <b>iShares Global Govt Bond UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	911,586	-	911,586
<b>Total</b>	<b>-</b>	<b>911,586</b>	<b>-</b>	<b>911,586</b>
 <b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	682,801	-	682,801
<b>Total</b>	<b>-</b>	<b>682,801</b>	<b>-</b>	<b>682,801</b>
 <b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	5,992,598	-	5,992,598
- Forward currency contracts	-	2,302	-	2,302
<b>Total</b>	<b>-</b>	<b>5,994,900</b>	<b>-</b>	<b>5,994,900</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(4,156)	-	(4,156)
<b>Total</b>	<b>-</b>	<b>(4,156)</b>	<b>-</b>	<b>(4,156)</b>
 <b>iShares MSCI Australia UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	929,263	-	-	929,263
<b>Total</b>	<b>929,263</b>	<b>-</b>	<b>-</b>	<b>929,263</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(81)	-	-	(81)
<b>Total</b>	<b>(81)</b>	<b>-</b>	<b>-</b>	<b>(81)</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	356,806	159	2,283	359,248
- Rights	-	18	-	18
- Warrants	3	-	-	3
- Futures contracts	12	-	-	12
<b>Total</b>	<b>356,821</b>	<b>177</b>	<b>2,283</b>	<b>359,281</b>
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	1,109,585	-	1,094	1,110,679
- Futures contracts	6	-	-	6
<b>Total</b>	<b>1,109,591</b>	<b>-</b>	<b>1,094</b>	<b>1,110,685</b>
<b>iShares MSCI Europe UCITS ETF EUR (Acc)</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	627,822	-	-	627,822
- Rights	49	-	-	49
<b>Total</b>	<b>627,871</b>	<b>-</b>	<b>-</b>	<b>627,871</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(172)	-	-	(172)
<b>Total</b>	<b>(172)</b>	<b>-</b>	<b>-</b>	<b>(172)</b>
<b>iShares MSCI GCC ex-Saudi Arabia UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	-	13	13
<b>Total</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>13</b>
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	435,163	-	-	435,163
- Futures contracts	21	-	-	21
<b>Total</b>	<b>435,184</b>	<b>-</b>	<b>-</b>	<b>435,184</b>
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities*	393,722	-	-	393,722
<b>Total</b>	<b>393,722</b>	<b>-</b>	<b>-</b>	<b>393,722</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(29)	-	-	(29)
<b>Total</b>	<b>(29)</b>	<b>-</b>	<b>-</b>	<b>(29)</b>

\* Level 3 securities which are less than \$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**4. FINANCIAL INSTRUMENTS AND RISKS (continued)****e) Valuation of financial instruments (continued)**

30 June 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares MSCI South Africa UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	68,750	-	-	68,750
- Futures contracts*	-	-	-	-
- CFDs**	-	-	-	-
<b>Total</b>	<b>68,750</b>	<b>-</b>	<b>-</b>	<b>68,750</b>
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,416	-	-	6,416
- Bonds	-	3,198	-	3,198
<b>Total</b>	<b>6,416</b>	<b>3,198</b>	<b>-</b>	<b>9,614</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1)	-	-	(1)
<b>Total</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>
<b>iShares MSCI Target US Real Estate UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	6,889	-	-	6,889
- Bonds	-	3,076	-	3,076
- Futures contracts*	-	-	-	-
- CFDs**	-	-	-	-
<b>Total</b>	<b>6,889</b>	<b>3,076</b>	<b>-</b>	<b>9,965</b>
Financial liabilities at fair value through profit or loss				
- CFDs	-	(1)	-	(1)
<b>Total</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	916,830	-	-	916,830
<b>Total</b>	<b>916,830</b>	<b>-</b>	<b>-</b>	<b>916,830</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(15)	-	-	(15)
<b>Total</b>	<b>(15)</b>	<b>-</b>	<b>-</b>	<b>(15)</b>
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,339,308	-	1,339,308
<b>Total</b>	<b>-</b>	<b>1,339,308</b>	<b>-</b>	<b>1,339,308</b>

\* Level 1 securities which are less than \$500 are rounded to zero.

\*\* Level 2 securities which are less than \$500 are rounded to zero.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 5. NET GAINS/(LOSSES) ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

	Company Total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
Net gains/(losses) on investments in securities held at fair value through profit or loss	870,031	1,603,689	(1,774)	96	7,583	(63,160)	(3,373)	8,185
Net gains/(losses) on forward currency contracts	9,104	(12,114)	-	-	-	-	-	-
Net gains/(losses) on futures contracts	4,997	14,237	-	-	-	-	2	(372)
Net (losses)/gains on foreign currency transactions	(6,822)	11,883	-	-	1	(4)	1	(2)
	<b>877,310</b>	<b>1,617,695</b>	<b>(1,774)</b>	<b>96</b>	<b>7,584</b>	<b>(63,164)</b>	<b>(3,370)</b>	<b>7,811</b>

	iShares € Corp Bond BB-B UCITS ETF*	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
Net gains/(losses) on investments in securities held at fair value through profit or loss	969	(663)	6,282	2,909	(2,882)	1,184	(25,578)
Net (losses)/gains on futures contracts	-	(20)	20	(328)	(173)	(222)	(292)
Net (losses)/gains on foreign currency transactions	-	-	(1)	1	(1)	1	(3)
	<b>969</b>	<b>(683)</b>	<b>6,301</b>	<b>2,582</b>	<b>(3,056)</b>	<b>963</b>	<b>(25,873)</b>

\* Fund closed during the financial year ended 30 June 2017.

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
Net gains/(losses) on investments in securities held at fair value through profit or loss	2,731	(19,971)	(138)	10	1,125	(4,281)	(628)	(5,667)
Net gains on futures contracts	36	50	-	-	-	-	-	-
Net losses on foreign currency transactions	-	(1)	-	-	-	(1)	-	-
	<b>2,767</b>	<b>(19,922)</b>	<b>(138)</b>	<b>10</b>	<b>1,125</b>	<b>(4,282)</b>	<b>(628)</b>	<b>(5,667)</b>

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**5. NET (LOSSES)/GAINS ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS** (continued)

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF	
	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(6,286)	407	(6,946)	(44,333)	7,512	(50,742)	255,211	273,078
Net losses on forward currency contracts	-	-	(89)	-	-	-	-	-
Net (losses)/gains on futures contracts	(4)	(40)	(345)	930	-	-	2,676	2,949
Net gains/(losses) on foreign currency transactions	-	-	19	(9)	1	(3)	(342)	(1,673)
	<b>(6,290)</b>	<b>367</b>	<b>(7,361)</b>	<b>(43,412)</b>	<b>7,513</b>	<b>(50,745)</b>	<b>257,545</b>	<b>274,354</b>

  

	iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net gains/(losses) on investments in securities held at fair value through profit or loss	1,058,664	1,259,566	(2,165)	(2,974)	(1,084)	(58,725)	22,756	2,667
Net (losses)/gains on forward currency contracts	(7,570)	5,823	-	-	(944)	54	(892)	-
Net gains on futures contracts	2,404	7,827	-	-	-	-	-	-
Net gains/(losses) on foreign currency transactions	16,010	(1,197)	(43)	(27)	551	(215)	261	(146)
	<b>1,069,508</b>	<b>1,272,019</b>	<b>(2,208)</b>	<b>(3,001)</b>	<b>(1,477)</b>	<b>(58,886)</b>	<b>22,125</b>	<b>2,521</b>



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**5. NET (LOSSES)/GAINS ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(621,682)	(47,839)	42,489	108,481	7,059	39,636	69,656	109,826
Net gains/(losses) on forward currency contracts	15,816	(19,085)	-	-	-	-	-	-
Net gains/(losses) on futures contracts	-	-	482	1,068	(221)	528	315	744
Net (losses)/gains on foreign currency transactions	(25,438)	17,788	(77)	(469)	(171)	(220)	(210)	(440)
	<b>(631,304)</b>	<b>(49,136)</b>	<b>42,894</b>	<b>109,080</b>	<b>6,667</b>	<b>39,944</b>	<b>69,761</b>	<b>110,130</b>

  

	iShares MSCI Europe UCITS ETF EUR (Acc)		iShares MSCI GCC ex-Saudi Arabia UCITS ETF*	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net gains on investments in securities held at fair value through profit or loss	778	73,783	742	73,542	61,352	15,801	47,870
Net losses on forward currency contracts	-	-	-	(281)	-	-	-
Net (losses)/gains on futures contracts	(90)	720	9	620	637	100	317
Net gains/(losses) on foreign currency transactions	20	(146)	(3)	725	(288)	35	9
	<b>708</b>	<b>74,357</b>	<b>748</b>	<b>74,606</b>	<b>61,701</b>	<b>15,936</b>	<b>48,196</b>

\* Fund closed during the financial year ended 30 June 2017.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**5. NET (LOSSES)/GAINS ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(18,295)	3,422	1,172	414	(25)	(238)	156,782	102,634
Net gains/(losses) on futures contracts	3	5	25	5	(2)	-	597	521
Net gains/(losses) on foreign currency transactions	51	20	(1)	-	-	-	29	4
	<b>(18,241)</b>	<b>3,447</b>	<b>1,196</b>	<b>419</b>	<b>(27)</b>	<b>(238)</b>	<b>157,408</b>	<b>103,159</b>

	iShares UK Gilts 0-5yr UCITS ETF		iShares Global Aggregate Bond UCITS ETF*	iShares MSCI World Small Cap UCITS ETF*
	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2018 \$'000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(10,567)	(10,423)	(20,235)	8,130
Net gains on forward currency contracts	-	-	4,840	-
Net gains on futures contracts	-	-	-	114
Net gains/(losses) on foreign currency transactions	-	-	476	(48)
	<b>(10,567)</b>	<b>(10,423)</b>	<b>(14,919)</b>	<b>8,196</b>

\* Fund launched during the financial year ended 30 June 2018.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

### 6. OPERATING EXPENSES

The Company employs an “all in one” fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple Share Classes, any fees, operating costs and expenses which are attributable to a particular Share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that Share Class. The TER is calculated in accordance with the Committee of European Securities Regulators (“CESR”) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at [www.iShares.com](http://www.iShares.com).

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs.

In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

#### Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 30 June 2018:

Fund/Share Class <sup>†</sup>	TER (%) Currency hedged fund/share class	TER (%) Unhedged fund/share class
iShares \$ Intermediate Credit Bond UCITS ETF	-	0.15
iShares € Aggregate Bond UCITS ETF	-	0.25
iShares € Corp Bond 1-5yr UCITS ETF	-	0.20
iShares € Corp Bond BBB-BB UCITS ETF	-	0.25
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	-	0.20
iShares € Corp Bond ex-Financials UCITS ETF	-	0.20
iShares € Covered Bond UCITS ETF	-	0.20
iShares € Govt Bond 0-1yr UCITS ETF	-	0.20
iShares € Govt Bond 5-7yr UCITS ETF	-	0.20
iShares € Govt Bond 10-15yr UCITS ETF	-	0.20
iShares £ Corp Bond ex-Financials UCITS ETF	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Dist)	-	0.20
iShares Core € Corp Bond UCITS ETF EUR (Acc)	-	0.20
iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist)*	0.25	-
iShares Core € Govt Bond UCITS ETF	-	0.20
iShares Core MSCI Japan IMI UCITS ETF	-	0.20
iShares Core MSCI World UCITS ETF USD (Acc)	-	0.20
iShares Core MSCI World UCITS ETF GBP Hedged (Dist)*	0.30	-
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)	-	0.50
iShares Global Govt Bond UCITS ETF USD (Dist)	-	0.20
iShares Global Govt Bond UCITS ETF USD (Acc)	-	0.20
iShares Global Govt Bond UCITS ETF GBP Hedged (Dist)*	0.25	-

<sup>†</sup> Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

\* This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**6. OPERATING EXPENSES (continued)****Management fees (inclusive of investment management fees) (continued):**

<b>Fund/Share Class<sup>†</sup></b>	<b>TER (%) Currency hedged fund/share class</b>	<b>TER (%) Unhedged fund/share class</b>
iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)	-	0.25
iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist)*	0.25	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	-	0.50
iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)	-	0.50
iShares MSCI Australia UCITS ETF	-	0.50
iShares MSCI EM Small Cap UCITS ETF	-	0.74
iShares MSCI EM UCITS ETF USD (Acc)	-	0.68
iShares MSCI Europe UCITS ETF EUR (Acc)**	-	0.12
iShares MSCI Japan Small Cap UCITS ETF	-	0.58
iShares MSCI Pacific ex-Japan UCITS ETF	-	0.60
iShares MSCI South Africa UCITS ETF	-	0.65
iShares MSCI Target UK Real Estate UCITS ETF	-	0.40
iShares MSCI Target US Real Estate UCITS ETF	-	0.40
iShares S&P SmallCap 600 UCITS ETF	-	0.40
iShares UK Gilts 0-5yr UCITS ETF	-	0.20
iShares Global Aggregate Bond UCITS ETF USD (Dist)***	-	0.10
iShares Global Aggregate Bond UCITS ETF USD Hedged (Acc)*/***	0.10	-
iShares Global Aggregate Bond UCITS ETF GBP Hedged (Dist)*/***	0.10	-
iShares Global Aggregate Bond UCITS ETF EUR Hedged (Acc)*/***	0.10	-
iShares Global Aggregate Bond UCITS ETF CHF Hedged (Acc)*/***	0.10	-
iShares MSCI World Small Cap UCITS ETF***	-	0.35

<sup>†</sup> Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.

\* This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

\*\* The TER of this Fund was amended during the financial year. The TER % in the table above is the maximum fee rate at 30 June 2018. The annualised TER % for the year is 0.31%.

\*\*\* As this Fund/Share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of the Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior Shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Company in connection with the issue or sale of any capital of the Company.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS

Distributions declared during the financial year were as follows:

	Company Total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
July	265,147	225,664	188	-	9,996	12,900	11,250	12,056
October	5,513	2,776	-	-	-	-	-	-
January	248,598	242,414	597	-	7,569	10,974	10,441	13,371
April	6,179	3,496	-	-	-	-	-	-
<b>Distributions declared during the financial year</b>	<b>525,437</b>	<b>474,350</b>	<b>785</b>	<b>-</b>	<b>17,565</b>	<b>23,874</b>	<b>21,691</b>	<b>25,427</b>
Equalisation income	(44,166)	(101,696)	(176)	(10)	(901)	(1,959)	(931)	(3,114)
Equalisation expense	48,029	56,629	15	-	2,263	2,504	1,168	1,016
<b>Total</b>	<b>529,300</b>	<b>429,283</b>	<b>624</b>	<b>(10)</b>	<b>18,927</b>	<b>24,419</b>	<b>21,928</b>	<b>23,329</b>

	iShares €Corp Bond BB-B UCITS ETF*	iShares €Corp Bond BBB-BB UCITS ETF		iShares €Corp Bond ex-Financials 1-5yr UCITS ETF		iShares €Corp Bond ex-Financials UCITS ETF	
	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
July	572	3,840	4,099	5,378	7,763	12,790	18,950
January	491	2,640	4,107	4,355	6,990	10,122	16,068
<b>Distributions declared during the financial year</b>	<b>1,063</b>	<b>6,480</b>	<b>8,206</b>	<b>9,733</b>	<b>14,753</b>	<b>22,912</b>	<b>35,018</b>
Equalisation income	(11)	(220)	(773)	(365)	(1,382)	(966)	(2,879)
Equalisation expense	124	1,082	735	719	875	2,005	2,455
<b>Total</b>	<b>1,176</b>	<b>7,342</b>	<b>8,168</b>	<b>10,087</b>	<b>14,246</b>	<b>23,951</b>	<b>34,594</b>

\* Fund closed during the financial year ended 30 June 2017.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
July	4,241	6,228	-	-	331	561	458	660
January	3,559	3,882	-	-	386	291	479	428
<b>Distributions declared during the financial year</b>	<b>7,800</b>	<b>10,110</b>	<b>-</b>	<b>-</b>	<b>717</b>	<b>852</b>	<b>937</b>	<b>1,088</b>
Equalisation income	(618)	(672)	1,986	598	(114)	(93)	(487)	(202)
Equalisation expense	355	662	(1,423)	(1,018)	72	112	544	216
<b>Total</b>	<b>7,537</b>	<b>10,100</b>	<b>563</b>	<b>(420)</b>	<b>675</b>	<b>871</b>	<b>994</b>	<b>1,102</b>

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF		iShares Core € Govt Bond UCITS ETF		iShares Core MSCI World UCITS ETF	
	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
July	4,488	4,713	58,762	58,783	3,676	4,628	1,605	-
October	-	-	-	-	-	-	1,635	-
January	3,801	5,459	33,826	59,272	4,026	3,633	770	-
April	-	-	-	-	-	-	3,052	-
<b>Distributions declared during the financial year</b>	<b>8,289</b>	<b>10,172</b>	<b>92,588</b>	<b>118,055</b>	<b>7,702</b>	<b>8,261</b>	<b>7,062</b>	<b>-</b>
Equalisation income	(202)	(1,095)	(7,751)	(18,255)	(1,448)	(1,950)	(50)	-
Equalisation expense	392	848	7,323	14,739	722	2,119	1,000	-
<b>Total</b>	<b>8,479</b>	<b>9,925</b>	<b>92,160</b>	<b>114,539</b>	<b>6,976</b>	<b>8,430</b>	<b>8,012</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
July	801	558	4,236	4,367	-	-	153,697	80,742
January	980	668	4,999	4,185	14	-	173,502	105,992
<b>Distributions declared during the financial year</b>	<b>1,781</b>	<b>1,226</b>	<b>9,235</b>	<b>8,552</b>	<b>14</b>	<b>-</b>	<b>327,199</b>	<b>186,734</b>
Equalisation income	(124)	(127)	(1,623)	(1,344)	(4)	292	(30,792)	(68,366)
Equalisation expense	16	63	1,158	865	-	(143)	32,811	28,673
<b>Total</b>	<b>1,673</b>	<b>1,162</b>	<b>8,770</b>	<b>8,073</b>	<b>10</b>	<b>149</b>	<b>329,218</b>	<b>147,041</b>

	iShares MSCI EM Small Cap UCITS ETF		iShares MSCI GCC ex-Saudi Arabia UCITS ETF*	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000		30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
July	2,498	2,584	334	4,283	2,908	3,526	2,595
October	-	-	-	-	-	4,790	2,956
January	4,062	2,792	-	4,020	2,233	2,347	1,940
April	-	-	-	-	-	3,827	3,694
<b>Distributions declared during the financial year</b>	<b>6,560</b>	<b>5,376</b>	<b>334</b>	<b>8,303</b>	<b>5,141</b>	<b>14,490</b>	<b>11,185</b>
Equalisation income	(379)	(705)	(62)	(1,741)	(951)	(510)	(541)
Equalisation expense	-	900	-	1,222	516	310	251
<b>Total</b>	<b>6,181</b>	<b>5,571</b>	<b>272</b>	<b>7,784</b>	<b>4,706</b>	<b>14,290</b>	<b>10,895</b>

\* Fund closed during the financial year ended 30 June 2017.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

	iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000
July	84	50	59	24	3,717	2,127	2,594	4,004
October	71	32	57	30	-	-	-	-
January	144	42	59	38	4,539	4,130	2,268	3,985
April	315	60	70	42	-	-	-	-
<b>Distributions declared during the financial year</b>	<b>614</b>	<b>184</b>	<b>245</b>	<b>134</b>	<b>8,256</b>	<b>6,257</b>	<b>4,862</b>	<b>7,989</b>
Equalisation income	(106)	(1)	-	(9)	(1,072)	(1,964)	(501)	(1,537)
Equalisation expense	18	1	-	7	696	1,318	1,031	1,040
<b>Total</b>	<b>526</b>	<b>184</b>	<b>245</b>	<b>132</b>	<b>7,880</b>	<b>5,611</b>	<b>5,392</b>	<b>7,492</b>

	iShares Global Aggregate Bond UCITS ETF*
	30 Jun 2018 \$'000
January	15
<b>Distributions declared during the financial period</b>	<b>15</b>
Equalisation income	(1,041)
Equalisation expense	445
<b>Total</b>	<b>(581)</b>

\* Fund launched during the financial year ended 30 June 2018.



**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**8. TAXATION**

Below is an analysis of the tax (charge)/credit for the financial year:

	Company Total		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF		iShares Emerging Asia Local Govt Bond UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(69,108)	(55,907)	(11,894)	(5,965)	(37,450)	(25,219)	(381)	(336)
Non-reclaimable overseas capital gains tax	(619)	(2,232)	-	-	(1)	(1)	-	(47)
<b>Total tax</b>	<b>(69,727)</b>	<b>(58,139)</b>	<b>(11,894)</b>	<b>(5,965)</b>	<b>(37,451)</b>	<b>(25,220)</b>	<b>(381)</b>	<b>(383)</b>

  

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF		iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(20,201)	(20,453)	146	(1,163)	(1,192)	(811)	(4,030)	(1,997)
Non-reclaimable overseas capital gains tax	(496)	(2,251)	-	-	(242)	(117)	-	(18)
<b>Total tax</b>	<b>(20,697)</b>	<b>(22,704)</b>	<b>146</b>	<b>(1,163)</b>	<b>(1,434)</b>	<b>(928)</b>	<b>(4,030)</b>	<b>(2,015)</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 8. TAXATION (continued)

	iShares MSCI Europe UCITS ETF EUR (Acc)		iShares MSCI GCC ex-Saudi Arabia UCITS ETF*	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	30 Jun 2018 €'000	30 Jun 2017 €'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
<b>Current tax</b>							
Non-reclaimable overseas income withholding tax	(1,804)	(1,363)	(3)	(2,414)	(1,243)	(247)	(279)
<b>Total tax</b>	<b>(1,804)</b>	<b>(1,363)</b>	<b>(3)</b>	<b>(2,414)</b>	<b>(1,243)</b>	<b>(247)</b>	<b>(279)</b>

\* Fund closed during the financial year ended 30 June 2017.

	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(385)	(169)	(99)	(26)	(37)	(27)	(1,757)	(1,772)
<b>Total tax</b>	<b>(385)</b>	<b>(169)</b>	<b>(99)</b>	<b>(26)</b>	<b>(37)</b>	<b>(27)</b>	<b>(1,757)</b>	<b>(1,772)</b>

	iShares Global Aggregate Bond UCITS ETF*	iShares MSCI World Small Cap UCITS ETF*
	30 Jun 2018 \$'000	30 Jun 2018 \$'000
<b>Current tax</b>		
Non-reclaimable overseas income withholding tax	(28)	(303)
<b>Total tax</b>	<b>(28)</b>	<b>(303)</b>

\* Fund launched during the financial year ended 30 June 2018.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

### 8. TAXATION (continued)

#### Irish tax

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Company will be held in CREST or another recognised clearing system.

#### Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Company must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 9. SHARE CAPITAL

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

## Redeemable Participating Shares - issued and fully paid

	Company Total		iShares \$ Intermediate Credit Bond UCITS ETF		iShares € Aggregate Bond UCITS ETF		iShares € Corp Bond 1-5yr UCITS ETF	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	896,296,748	603,805,205	8,400,000	-	15,382,097	16,852,523	32,974,145	25,916,722
Issued during the financial year	597,744,029	507,788,600	6,353,955	8,400,000	3,810,448	5,648,574	4,574,749	15,156,423
Redeemed during the financial year	(279,834,644)	(215,297,057)	(242,792)	-	(6,053,793)	(7,119,000)	(5,842,399)	(8,099,000)
<b>Balance at the end of the financial year</b>	<b>1,214,206,133</b>	<b>896,296,748</b>	<b>14,511,163</b>	<b>8,400,000</b>	<b>13,138,752</b>	<b>15,382,097</b>	<b>31,706,495</b>	<b>32,974,145</b>

	iShares € Corp Bond BB-B UCITS ETF*		iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year		6,000,000	100,410,108	99,056,200	17,173,228	15,352,075	15,930,953	17,594,470
Issued during the financial year		107,200	14,083,345	33,203,908	2,768,729	7,138,153	2,075,581	4,304,283
Redeemed during the financial year		(6,107,200)	(53,162,440)	(31,850,000)	(4,605,000)	(5,317,000)	(5,523,229)	(5,967,800)
<b>Balance at the end of the financial year</b>		<b>-</b>	<b>61,331,013</b>	<b>100,410,108</b>	<b>15,336,957</b>	<b>17,173,228</b>	<b>12,483,305</b>	<b>15,930,953</b>

	iShares € Covered Bond UCITS ETF		iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	8,510,135	9,118,876	825,275	1,489,623	1,820,000	1,700,000	420,000	620,000
Issued during the financial year	1,995,020	1,552,129	1,331,000	838,652	760,000	920,000	760,000	300,000
Redeemed during the financial year	(1,801,000)	(2,160,870)	(912,000)	(1,503,000)	(540,000)	(800,000)	(860,000)	(500,000)
<b>Balance at the end of the financial year</b>	<b>8,704,155</b>	<b>8,510,135</b>	<b>1,244,275</b>	<b>825,275</b>	<b>2,040,000</b>	<b>1,820,000</b>	<b>320,000</b>	<b>420,000</b>

\* Fund closed during the financial year ended 30 June 2017.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 9. SHARE CAPITAL (continued)

	iShares £ Corp Bond ex-Financials UCITS ETF		iShares Core € Corp Bond UCITS ETF EUR (Dist)		iShares Core € Corp Bond UCITS ETF EUR (Acc)*		iShares Core € Corp Bond UCITS ETF GBP Hedged (Dist)*	
	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares		30 June 2018 No. of Shares	
Balance at the beginning of financial year	2,479,869	2,143,769	58,669,881	54,794,561	-		-	
Issued during the financial year	158,942	1,293,600	25,088,722	29,656,398	8,154,438		2,802,000	
Redeemed during the financial year	(685,947)	(957,500)	(25,420,666)	(25,781,078)	(1,261,005)		(2,599,987)	
<b>Balance at the end of the financial year</b>	<b>1,952,864</b>	<b>2,479,869</b>	<b>58,337,937</b>	<b>58,669,881</b>	<b>6,893,433</b>		<b>202,013</b>	

	iShares Core € Govt Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF USD (Acc)		iShares Core MSCI World UCITS ETF GBP Hedged (Dist)	
	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares
Balance at the beginning of financial year	9,344,893	8,549,593	70,550,000	41,050,000	210,514,314	156,527,755	96,985,664	-
Issued during the financial year	5,858,500	8,735,500	41,750,000	38,000,000	68,635,947	74,800,000	4,545,517	96,985,664
Redeemed during the financial year	(2,400,500)	(7,940,200)	(18,000,000)	(8,500,000)	(16,613,902)	(20,813,441)	(41,542,658)	-
<b>Balance at the end of the financial year</b>	<b>12,802,893</b>	<b>9,344,893</b>	<b>94,300,000</b>	<b>70,550,000</b>	<b>262,536,359</b>	<b>210,514,314</b>	<b>59,988,523</b>	<b>96,985,664</b>

	iShares Emerging Asia Local Govt Bond UCITS ETF USD (Dist)		iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)*		iShares Global Govt Bond UCITS ETF USD (Dist)		iShares Global Govt Bond UCITS ETF USD (Acc)*	
	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares		30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	
Balance at the beginning of financial year	821,144	535,127	-		8,615,894	7,824,294	-	
Issued during the financial year	189,520	370,478	2,000		4,471,400	4,420,600	563,542	
Redeemed during the financial year	(20,000)	(84,461)	-		(3,165,828)	(3,629,000)	(91,036)	
<b>Balance at the end of the financial year</b>	<b>990,664</b>	<b>821,144</b>	<b>2,000</b>		<b>9,921,466</b>	<b>8,615,894</b>	<b>472,506</b>	

\* Fund/Share class launched during the financial year ended 30 June 2018.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 9. SHARE CAPITAL (continued)

	iShares Global Govt Bond UCITS ETF GBP Hedged (Dist)*	iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)		iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist)*	iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	
	30 June 2018 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares
Balance at the beginning of financial year	-	4,520,000	3,440,000	-	97,466,085	43,586,554
Issued during the financial year	3,558,599	1,433,500	2,040,000	10,249,189	37,946,774	76,077,038
Redeemed during the financial year	-	(1,498,775)	(960,000)	-	(30,521,636)	(22,197,507)
<b>Balance at the end of the financial year</b>	<b>3,558,599</b>	<b>4,454,725</b>	<b>4,520,000</b>	<b>10,249,189</b>	<b>104,891,223</b>	<b>97,466,085</b>

	iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)*	iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)	
	30 June 2018 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2018 No. of Shares
Balance at the beginning of financial year	-	28,709,444	19,409,444	5,350,000	5,200,000	35,800,000	16,000,000
Issued during the financial year	1,836,854	2,460,000	36,360,000	1,000,000	2,100,000	1,200,000	24,000,000
Redeemed during the financial year	(50,051)	(20,280,000)	(27,060,000)	-	(1,950,000)	(9,800,000)	(4,200,000)
<b>Balance at the end of the financial year</b>	<b>1,786,803</b>	<b>10,889,444</b>	<b>28,709,444</b>	<b>6,350,000</b>	<b>5,350,000</b>	<b>27,200,000</b>	<b>35,800,000</b>

	iShares MSCI Europe UCITS ETF EUR (Acc)		iShares MSCI GCC ex-Saudi Arabia UCITS ETF**	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF	
	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares	30 June 2018 No. of Shares	30 June 2017 No. of Shares
Balance at the beginning of financial year	13,210,991	12,810,991	260,000	11,402,626	10,802,626	9,200,000	6,600,000
Issued during the financial year	3,600,000	2,300,000	60,000	16,200,000	4,800,000	2,600,000	4,000,000
Redeemed during the financial year	(2,900,000)	(1,900,000)	(320,000)	(6,200,000)	(4,200,000)	(1,900,000)	(1,400,000)
<b>Balance at the end of the financial year</b>	<b>13,910,991</b>	<b>13,210,991</b>	<b>-</b>	<b>21,402,626</b>	<b>11,402,626</b>	<b>9,900,000</b>	<b>9,200,000</b>

\* Fund/Share class launched during the financial year ended 30 June 2018.

\*\* Fund closed during the financial year ended 30 June 2017.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 9. SHARE CAPITAL (continued)

	iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF	
	30 June 2018	30 June 2017	30 June 2018	30 June 2017	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	2,170,002	1,330,002	2,000,000	2,000,000	400,000	200,000	16,100,000	9,000,000
Issued during the financial year	3,680,000	1,640,000	8,500,000	500,000	-	300,000	6,800,000	15,900,000
Redeemed during the financial year	(1,120,000)	(800,000)	(1,000,000)	(500,000)	-	(100,000)	(7,700,000)	(8,800,000)
<b>Balance at the end of the financial year</b>	<b>4,730,002</b>	<b>2,170,002</b>	<b>9,500,000</b>	<b>2,000,000</b>	<b>400,000</b>	<b>400,000</b>	<b>15,200,000</b>	<b>16,100,000</b>

	iShares UK Gilts 0-5yr UCITS ETF		iShares Global Aggregate Bond UCITS ETF USD (Dist)*	iShares Global Aggregate Bond UCITS ETF USD Hedged (Acc)*	iShares Global Aggregate Bond UCITS ETF GBP Hedged (Dist)*
	30 June 2018	30 June 2017	30 June 2018	30 June 2018	30 June 2018
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year/period	10,140,000	8,040,000	-	-	-
Issued during the financial year/period	4,780,000	5,880,000	31,721,484	189,728,169	4,503,558
Redeemed during the financial year/period	(5,520,000)	(3,780,000)	(14,125,245)	(9,770,202)	(553,445)
<b>Balance at the end of the financial year/period</b>	<b>9,400,000</b>	<b>10,140,000</b>	<b>17,596,239</b>	<b>179,957,967</b>	<b>3,950,113</b>

\* Fund/Share class launched during the financial year ended 30 June 2018.

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**9. SHARE CAPITAL** (continued)

	iShares Global Aggregate Bond UCITS ETF EUR Hedged (Acc)*	iShares Global Aggregate Bond UCITS ETF CHF Hedged (Acc)*	iShares MSCI World Small Cap UCITS ETF*
	30 June 2018	30 June 2018	30 June 2018
	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial period	-	-	-
Issued during the financial period	29,387,209	1,562,297	61,500,000
Redeemed during the financial period	(2,472,754)	(315,313)	-
<b>Balance at the end of the financial period</b>	<b>26,914,455</b>	<b>1,246,984</b>	<b>61,500,000</b>

\* Fund/Share class launched during the financial year ended 30 June 2018.

**Authorised**

The authorised share capital of the Company was €2 divided into 2 subscriber shares of a par value of €1.00 each and 500 billion participating shares of no par value ("NPV") initially designated as unclassified shares.

**Subscriber shares**

The 2 subscriber shares are currently in issue and are held by the Manager and nominees of the Manager at 30 June 2018 and 30 June 2017. They do not form part of the NAV of the Company. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Company's investment business.

**Voting Rights**

The holders of the subscriber shares and redeemable participating shares shall on a poll, be entitled to one vote per share.



## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

	iShares \$ Intermediate Credit Bond UCITS ETF	iShares € Aggregate Bond UCITS ETF	iShares € Corp Bond 1-5yr UCITS ETF	iShares € Corp Bond BB-B UCITS ETF*	iShares € Corp Bond BBB-BB UCITS ETF	iShares € Corp Bond ex-Financials 1-5yr UCITS ETF
<b>Net asset value</b>	<b>\$'000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
As at 30 June 2018	71,373	1,591,237	3,492,468	-	309,538	1,684,169
As at 30 June 2017	42,271	1,859,097	3,636,127	-	511,423	1,884,185
As at 30 June 2016	-	2,107,756	2,853,302	30,924	497,169	1,690,049
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 30 June 2018	14,511,163	13,138,752	31,706,495	-	61,331,013	15,336,957
As at 30 June 2017	8,400,000	15,382,097	32,974,145	-	100,410,108	17,173,228
As at 30 June 2016	-	16,852,523	25,916,722	6,000,000	99,056,200	15,352,075
<b>Net asset value per share</b>	<b>\$</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
As at 30 June 2018	4.92	121.11	110.15	-	5.05	109.81
As at 30 June 2017	5.03	120.86	110.27	-	5.09	109.72
As at 30 June 2016	-	125.07	110.10	5.15	5.02	110.09

\* Fund closed during the financial year ended 30 June 2017.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

	iShares € Corp Bond ex-Financials UCITS ETF	iShares € Covered Bond UCITS ETF	iShares € Govt Bond 0-1yr UCITS ETF	iShares € Govt Bond 5-7yr UCITS ETF	iShares € Govt Bond 10-15yr UCITS ETF	iShares £ Corp Bond ex-Financials UCITS ETF
<b>Net asset value</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>£'000</b>
As at 30 June 2018	1,453,634	1,346,369	123,313	317,035	55,463	245,070
As at 30 June 2017	1,858,978	1,314,376	82,386	281,172	71,946	319,270
As at 30 June 2016	2,082,798	1,432,767	149,658	267,359	113,460	270,499
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 30 June 2018	12,483,305	8,704,155	1,244,275	2,040,000	320,000	1,952,864
As at 30 June 2017	15,930,953	8,510,135	825,275	1,820,000	420,000	2,479,869
As at 30 June 2016	17,594,470	9,118,876	1,489,623	1,700,000	620,000	2,143,769
<b>Net asset value per share</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>£</b>
As at 30 June 2018	116.45	154.68	99.10	155.41	173.32	125.49
As at 30 June 2017	116.69	154.45	99.83	154.49	171.30	128.74
As at 30 June 2016	118.38	157.12	100.47	157.27	183.00	126.18

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

	iShares Core €Corp Bond UCITS ETF EUR (Dist)	iShares Core €Corp Bond UCITS ETF EUR (Acc)	iShares Core €Corp Bond UCITS ETF GBP Hedged (Dist)	iShares Core € Govt Bond UCITS ETF	iShares Core MSCI Japan IMI UCITS ETF	iShares Core MSCI World UCITS ETF USD (Acc)
<b>Net asset value</b>	<b>€000</b>	<b>€000</b>	<b>£'000</b>	<b>€000</b>	<b>\$'000</b>	<b>\$'000</b>
As at 30 June 2018	7,542,770	34,406	1,012	1,571,250	4,017,623	14,277,403
As at 30 June 2017	7,598,715	-	-	1,136,860	2,706,893	10,299,955
As at 30 June 2016	7,129,118	-	-	1,085,543	1,322,297	6,473,287
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 30 June 2018	58,337,937	6,893,433	202,013	12,802,893	94,300,000	262,536,359
As at 30 June 2017	58,669,881	-	-	9,344,893	70,550,000	210,514,314
As at 30 June 2016	54,794,561	-	-	8,549,593	41,050,000	156,527,755
<b>Net asset value per share</b>	<b>€</b>	<b>€</b>	<b>£</b>	<b>€</b>	<b>\$</b>	<b>\$</b>
As at 30 June 2018	129.29	4.99	5.01	122.73	42.60	54.38
As at 30 June 2017	129.52	-	-	121.66	38.37	48.93
As at 30 June 2016	130.11	-	-	126.97	32.21	41.36

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS** (continued)

	iShares Core MSCI World UCITS ETF GBP Hedged (Dist)	iShares Emerging Asia Local Govt Bond UCITS ETF USD (Dist)	iShares Emerging Asia Local Govt Bond UCITS ETF USD (Acc)	iShares Global Govt Bond UCITS ETF USD (Dist)	iShares Global Govt Bond UCITS ETF USD (Acc)	iShares Global Govt Bond UCITS ETF GBP Hedged (Dist)
<b>Net asset value</b>	<b>£'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>£'000</b>
As at 30 June 2018	328,979	89,101	10	1,064,070	2,365	17,844
As at 30 June 2017	491,794	75,043	-	920,259	-	-
As at 30 June 2016	-	50,734	-	890,151	-	-
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 30 June 2018	59,988,523	990,664	2,000	9,921,466	472,506	3,558,599
As at 30 June 2017	96,985,664	821,144	-	8,615,894	-	-
As at 30 June 2016	-	535,127	-	7,824,294	-	-
<b>Net asset value per share</b>	<b>£</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>£</b>
As at 30 June 2018	5.48	89.94	5.00	107.25	5.01	5.01
As at 30 June 2017	5.07	91.39	-	106.81	-	-
As at 30 June 2016	-	94.81	-	113.77	-	-

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS** (continued)

	iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)	iShares Global Inflation Linked Govt Bond UCITS ETF EUR Hedged (Dist)	iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Dist)	iShares J.P. Morgan EM Local Govt Bond UCITS ETF USD (Acc)	iShares MSCI Australia UCITS ETF	iShares MSCI EM Small Cap UCITS ETF
<b>Net asset value</b>	<b>\$'000</b>	<b>€000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
As at 30 June 2018	699,251	51,650	6,356,860	8,654	384,678	444,594
As at 30 June 2017	688,107	-	6,425,274	-	935,232	361,091
As at 30 June 2016	520,449	-	2,886,548	-	536,316	304,119
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 30 June 2018	4,454,725	10,249,189	104,891,223	1,786,803	10,889,444	6,350,000
As at 30 June 2017	4,520,000	-	97,466,085	-	28,709,444	5,350,000
As at 30 June 2016	3,440,000	-	43,586,554	-	19,409,444	5,200,000
<b>Net asset value per share</b>	<b>\$</b>	<b>€</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
As at 30 June 2018	156.97	5.04	60.60	4.84	35.33	70.01
As at 30 June 2017	152.24	-	65.92	-	32.58	67.49
As at 30 June 2016	151.29	-	66.23	-	27.63	58.48

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI EM UCITS ETF USD (Acc)	iShares MSCI Europe UCITS ETF EUR (Acc)	iShares MSCI GCC ex- Saudi Arabia UCITS ETF*	iShares MSCI Japan Small Cap UCITS ETF	iShares MSCI Pacific ex-Japan UCITS ETF	iShares MSCI South Africa UCITS ETF
<b>Net asset value</b>	<b>\$'000</b>	<b>€000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
As at 30 June 2018	913,207	688,020	-	923,557	447,468	159,014
As at 30 June 2017	1,117,955	634,804	-	437,930	397,432	68,889
As at 30 June 2016	405,793	521,644	8,889	352,494	248,336	38,491
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 30 June 2018	27,200,000	13,910,991	-	21,402,626	9,900,000	4,730,002
As at 30 June 2017	35,800,000	13,210,991	-	11,402,626	9,200,000	2,170,002
As at 30 June 2016	16,000,000	12,810,991	260,000	10,802,626	6,600,000	1,330,002
<b>Net asset value per share</b>	<b>\$</b>	<b>€</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
As at 30 June 2018	33.57	49.46	-	43.15	45.20	33.62
As at 30 June 2017	31.23	48.05	-	38.41	43.20	31.75
As at 30 June 2016	25.36	40.72	34.19	32.63	37.63	28.94

\* Fund closed during the financial year ended 30 June 2017.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

## 10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI Target UK Real Estate UCITS ETF	iShares MSCI Target US Real Estate UCITS ETF	iShares S&P SmallCap 600 UCITS ETF	iShares UK Gilts 0-5yr UCITS ETF	iShares Global Aggregate Bond UCITS ETF USD (Dist)*	iShares Global Aggregate Bond UCITS ETF USD Hedged (Acc)*
<b>Net asset value</b>	<b>£'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>£'000</b>	<b>\$'000</b>	<b>\$'000</b>
As at 30 June 2018	47,461	10,010	1,032,933	1,245,598	87,196	900,158
As at 30 June 2017	9,676	10,033	920,233	1,353,401	-	-
As at 30 June 2016	9,256	5,221	425,732	1,083,866	-	-
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 30 June 2018	9,500,000	400,000	15,200,000	9,400,000	17,596,239	179,957,967
As at 30 June 2017	2,000,000	400,000	16,100,000	10,140,000	-	-
As at 30 June 2016	2,000,000	200,000	9,000,000	8,040,000	-	-
<b>Net asset value per share</b>	<b>£</b>	<b>\$</b>	<b>\$</b>	<b>£</b>	<b>\$</b>	<b>\$</b>
As at 30 June 2018	5.00	25.02	67.96	132.51	4.96	5.00
As at 30 June 2017	4.84	25.08	57.16	133.47	-	-
As at 30 June 2016	4.63	26.11	47.30	134.81	-	-

\* Fund launched during the financial year ended 30 June 2018.

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS** (continued)

	iShares Global Aggregate Bond UCITS ETF GBP Hedged (Dist)*	iShares Global Aggregate Bond UCITS ETF EUR Hedged (Acc)*	iShares Global Aggregate Bond UCITS ETF CHF Hedged (Acc)*	iShares MSCI World Small Cap UCITS ETF*
<b>Net asset value</b>	<b>£'000</b>	<b>€000</b>	<b>Fr'000</b>	<b>\$'000</b>
As at 30 June 2018	19,549	132,622	6,226	321,064
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 30 June 2018	3,950,113	26,914,455	1,246,984	61,500,000
<b>Net asset value per share</b>	<b>£</b>	<b>€</b>	<b>Fr</b>	<b>\$</b>
As at 30 June 2018	4.95	4.93	4.99	5.22

\* Fund launched during the financial year ended 30 June 2018.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**11. RECEIVABLES**

	<b>Company Total</b>		<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>		<b>iShares € Aggregate Bond UCITS ETF</b>		<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	
	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>
	<b>€000</b>	<b>€000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Sale of securities awaiting settlement	127,905	24,626	-	-	-	862	-	-
Subscription for shares awaiting settlement	222	17,687	-	-	-	-	-	-
Dividend income receivable	32,876	28,916	-	-	-	-	-	-
Interest income receivable	331,411	347,588	629	352	15,483	18,843	35,589	40,556
Securities lending income receivable	1,595	1,157	-	-	31	58	35	42
Management fee rebate	2	-	-	-	-	-	-	-
Tax reclaim receivable	3,016	2,961	-	-	-	-	1	-
Other receivables	761	33	-	-	-	-	-	-
	<b>497,788</b>	<b>422,968</b>	<b>629</b>	<b>352</b>	<b>15,514</b>	<b>19,763</b>	<b>35,625</b>	<b>40,598</b>

	<b>iShares € Corp Bond BBB-BB UCITS ETF</b>		<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>		<b>iShares € Corp Bond ex-Financials UCITS ETF</b>		<b>iShares € Covered Bond UCITS ETF</b>	
	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>
	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Sale of securities awaiting settlement	-	-	-	-	3,416	-	34	2,412
Subscription for shares awaiting settlement	-	-	-	-	-	17,513	-	-
Interest income receivable	3,527	6,278	14,932	19,338	12,593	17,547	8,900	9,733
Securities lending income receivable	10	11	19	26	35	45	-	26
Other receivables	-	-	2	-	-	-	-	-
	<b>3,537</b>	<b>6,289</b>	<b>14,953</b>	<b>19,364</b>	<b>16,044</b>	<b>35,105</b>	<b>8,934</b>	<b>12,171</b>

	<b>iShares € Govt Bond 0-1yr UCITS ETF</b>		<b>iShares € Govt Bond 5-7yr UCITS ETF</b>		<b>iShares € Govt Bond 10-15yr UCITS ETF</b>		<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	
	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>
	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>£'000</b>	<b>£'000</b>
Sale of securities awaiting settlement	-	-	-	-	-	-	15	-
Interest income receivable	1,636	1,199	2,353	2,658	776	910	4,399	5,718
Securities lending income receivable	-	1	9	10	1	2	3	2
	<b>1,636</b>	<b>1,200</b>	<b>2,362</b>	<b>2,668</b>	<b>777</b>	<b>912</b>	<b>4,417</b>	<b>5,720</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**11. RECEIVABLES (continued)**

	iShares Core €Corp Bond UCITS ETF		iShares Core €Govt Bond UCITS ETF		iShares Core MSCI Japan IMI UCITS ETF		iShares Core MSCI World UCITS ETF	
	30 Jun 2018 €'000	30 Jun 2017 €'000	30 Jun 2018 €'000	30 Jun 2017 €'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Sale of securities awaiting settlement	51,615	-	3,653	-	1,067	5,958	4,985	9,604
Dividend income receivable	-	-	-	-	5,050	3,072	18,472	14,280
Interest income receivable	71,614	76,338	17,003	13,208	-	-	-	-
Securities lending income receivable	163	146	36	39	89	138	268	161
Tax reclaim receivable	-	-	-	-	-	-	2,624	2,510
Other receivables	-	-	-	-	-	-	1	-
	<b>123,392</b>	<b>76,484</b>	<b>20,692</b>	<b>13,247</b>	<b>6,206</b>	<b>9,168</b>	<b>26,350</b>	<b>26,555</b>

  

	iShares Emerging Asia Local Govt Bond UCITS ETF		iShares Global Govt Bond UCITS ETF		iShares Global Inflation Linked Govt Bond UCITS ETF		iShares J.P. Morgan EM Local Govt Bond UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000
Sale of securities awaiting settlement	-	-	3,196	-	-	-	-	199
Interest income receivable	844	655	6,449	5,148	2,702	2,621	133,161	127,155
Securities lending income receivable	-	-	27	25	30	36	75	64
Tax reclaim receivable	-	-	-	-	-	-	-	12
Other receivables	-	-	-	8	-	-	715	10
	<b>844</b>	<b>655</b>	<b>9,672</b>	<b>5,181</b>	<b>2,732</b>	<b>2,657</b>	<b>133,951</b>	<b>127,440</b>

  

	iShares MSCI Australia UCITS ETF		iShares MSCI EM Small Cap UCITS ETF		iShares MSCI EM UCITS ETF USD (Acc)		iShares MSCI Europe UCITS ETF EUR (Acc)	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 €'000	30 Jun 2017 €'000
Sale of securities awaiting settlement	-	-	215	64	40	46	62	1,978
Dividend income receivable	3,140	5,217	899	825	4,003	4,785	1,243	995
Interest income receivable	1	1	211	-	-	-	-	-
Securities lending income receivable	9	12	2	111	50	44	17	11
Management fee rebate	-	-	-	-	2	-	-	-
Tax reclaim receivable	10	-	-	14	5	9	686	711
Other receivables	-	-	-	-	-	-	-	17
	<b>3,160</b>	<b>5,230</b>	<b>1,327</b>	<b>1,014</b>	<b>4,100</b>	<b>4,884</b>	<b>2,008</b>	<b>3,712</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**11. RECEIVABLES (continued)**

	iShares MSCI Japan Small Cap UCITS ETF		iShares MSCI Pacific ex-Japan UCITS ETF		iShares MSCI South Africa UCITS ETF		iShares MSCI Target UK Real Estate UCITS ETF	
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000
Sale of securities awaiting settlement	62,273	942	-	-	62	-	-	-
Subscription for shares awaiting settlement	-	-	-	-	-	-	127	-
Dividend income receivable	1,544	484	2,297	2,314	50	31	149	29
Interest income receivable	-	-	11	-	1	-	50	11
Securities lending income receivable	186	81	7	9	1	1	1	-
Tax reclaim receivable	171	-	-	-	-	-	39	16
	<b>64,174</b>	<b>1,507</b>	<b>2,315</b>	<b>2,323</b>	<b>114</b>	<b>32</b>	<b>366</b>	<b>56</b>

  

	iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF		iShares Global Aggregate Bond UCITS ETF*
	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000
Sale of securities awaiting settlement	9	-	-	5,483	-	-	8,449
Subscription for shares awaiting settlement	91	-	-	-	-	-	-
Dividend income receivable	24	22	881	778	-	-	-
Interest income receivable	7	9	-	-	11,073	13,404	7,354
Securities lending income receivable	-	-	53	52	51	83	361
Other receivables	-	-	-	-	1	-	-
	<b>131</b>	<b>31</b>	<b>934</b>	<b>6,313</b>	<b>11,125</b>	<b>13,487</b>	<b>16,164</b>

\* Fund launched during the financial year ended 30 June 2018.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**11. RECEIVABLES (continued)**

	<b>iShares MSCI World Small Cap UCITS ETF*</b>
	<b>30 Jun 2018 \$'000</b>
Sale of securities awaiting settlement	395
Dividend income receivable	378
Securities lending income receivable	3
Tax reclaim receivable	18
	<b>794</b>

\* Fund launched during the financial year ended 30 June 2018.

**12. PAYABLES**

	<b>Company Total</b>		<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>		<b>iShares € Aggregate Bond UCITS ETF</b>		<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	
	<b>30 Jun 2018 €000</b>	<b>30 Jun 2017 €000</b>	<b>30 Jun 2018 \$'000</b>	<b>30 Jun 2017 \$'000</b>	<b>30 Jun 2018 €000</b>	<b>30 Jun 2017 €000</b>	<b>30 Jun 2018 €000</b>	<b>30 Jun 2017 €000</b>
Purchase of securities awaiting settlement	(73,873)	(208,817)	(50)	-	(720)	(2,915)	(3,008)	(775)
Payable for fund shares repurchased	(127,848)	-	-	-	-	-	-	-
Interest payable	(58)	(1,338)	-	-	(14)	(6)	(2)	(45)
Management fees payable	(10,636)	(10,007)	(8)	(5)	(313)	(384)	(549)	(600)
Capital gains tax payable	(6,940)	(6,784)	-	-	-	-	-	-
Other payables	(7)	(48)	-	-	-	-	-	-
	<b>(219,362)</b>	<b>(226,994)</b>	<b>(58)</b>	<b>(5)</b>	<b>(1,047)</b>	<b>(3,305)</b>	<b>(3,559)</b>	<b>(1,420)</b>

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**12. PAYABLES** (continued)

	iShares € Corp Bond BBB-BB UCITS ETF		iShares € Corp Bond ex-Financials 1-5yr UCITS ETF		iShares € Corp Bond ex-Financials UCITS ETF		iShares € Covered Bond UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000
Purchase of securities awaiting settlement	(571)	(1,220)	-	(624)	(3,936)	(20,691)	(2,088)	(2,994)
Interest payable	(4)	-	-	(33)	-	(16)	-	-
Management fees payable	(65)	(104)	(273)	(320)	(230)	(306)	(205)	(208)
	<b>(640)</b>	<b>(1,324)</b>	<b>(273)</b>	<b>(977)</b>	<b>(4,166)</b>	<b>(21,013)</b>	<b>(2,293)</b>	<b>(3,202)</b>

  

	iShares € Govt Bond 0-1yr UCITS ETF		iShares € Govt Bond 5-7yr UCITS ETF		iShares € Govt Bond 10-15yr UCITS ETF		iShares £ Corp Bond ex-Financials UCITS ETF	
	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 €000	30 Jun 2017 €000	30 Jun 2018 £'000	30 Jun 2017 £'000
Purchase of securities awaiting settlement	-	-	-	-	-	-	(498)	(399)
Interest payable	-	-	(1)	-	(2)	-	-	-
Management fees payable	(20)	(14)	(50)	(47)	(10)	(11)	(39)	(53)
	<b>(20)</b>	<b>(14)</b>	<b>(51)</b>	<b>(47)</b>	<b>(12)</b>	<b>(11)</b>	<b>(537)</b>	<b>(452)</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**12. PAYABLES (continued)**

	<b>iShares Core €Corp Bond UCITS ETF</b>		<b>iShares Core €Govt Bond UCITS ETF</b>		<b>iShares Core MSCI Japan IMI UCITS ETF</b>		<b>iShares Core MSCI World UCITS ETF</b>	
	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>
	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Purchase of securities awaiting settlement	(15,761)	(65,171)	-	(3,640)	(1,052)	(8,950)	(4,822)	(9,678)
Payable for fund shares repurchased	(51,704)	-	(3,668)	-	-	-	-	-
Interest payable	(2)	(57)	-	(1)	(5)	(2)	(3)	(6)
Management fees payable	(1,254)	(1,212)	(248)	(182)	(653)	(434)	(2,392)	(1,843)
	<b>(68,721)</b>	<b>(66,440)</b>	<b>(3,916)</b>	<b>(3,823)</b>	<b>(1,710)</b>	<b>(9,386)</b>	<b>(7,217)</b>	<b>(11,527)</b>

	<b>iShares Emerging Asia Local Govt Bond UCITS ETF</b>		<b>iShares Global Govt Bond UCITS ETF</b>		<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>		<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	
	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>	<b>30 Jun 2018</b>	<b>30 Jun 2017</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Purchase of securities awaiting settlement	-	-	-	(12,788)	-	-	-	(63,622)
Payable for fund shares repurchased	-	-	(3,261)	-	-	-	-	-
Interest payable	(5)	(5)	(1)	(1)	(1)	(1)	-	(1,326)
Management fees payable	(36)	(31)	(172)	(147)	(153)	(134)	(2,555)	(2,505)
Capital gains tax payable	(102)	(142)	-	-	-	-	(7,989)	(7,596)
Other payables	-	-	(4)	-	-	-	-	(55)
	<b>(143)</b>	<b>(178)</b>	<b>(3,438)</b>	<b>(12,936)</b>	<b>(154)</b>	<b>(135)</b>	<b>(10,544)</b>	<b>(75,104)</b>

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**12. PAYABLES** (continued)

	<b>iShares MSCI Australia UCITS ETF</b>		<b>iShares MSCI EM Small Cap UCITS ETF</b>		<b>iShares MSCI EM UCITS ETF USD (Acc)</b>		<b>iShares MSCI Europe UCITS ETF EUR (Acc)</b>	
	<b>30 Jun 2018 \$'000</b>	<b>30 Jun 2017 \$'000</b>	<b>30 Jun 2018 \$'000</b>	<b>30 Jun 2017 \$'000</b>	<b>30 Jun 2018 \$'000</b>	<b>30 Jun 2017 \$'000</b>	<b>30 Jun 2018 €000</b>	<b>30 Jun 2017 €000</b>
Purchase of securities awaiting settlement	-	-	(1,602)	(42)	-	-	-	(21,156)
Payable for fund shares repurchased	-	-	-	-	(4)	-	-	-
Interest payable	-	-	(5)	(1)	-	-	(2)	(3)
Management fees payable	(149)	(300)	(274)	(220)	(528)	(627)	(66)	(167)
Capital gains tax payable	-	-	(4)	-	-	-	-	-
Other payables	-	-	(4)	-	-	-	-	-
	<b>(149)</b>	<b>(300)</b>	<b>(1,889)</b>	<b>(263)</b>	<b>(532)</b>	<b>(627)</b>	<b>(68)</b>	<b>(21,326)</b>

	<b>iShares MSCI GCC ex-Saudi Arabia UCITS ETF*</b>	<b>iShares MSCI Japan Small Cap UCITS ETF</b>		<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>		<b>iShares MSCI South Africa UCITS ETF</b>	
	<b>30 Jun 2017 \$'000</b>	<b>30 Jun 2018 \$'000</b>	<b>30 Jun 2017 \$'000</b>	<b>30 Jun 2018 \$'000</b>	<b>30 Jun 2017 \$'000</b>	<b>30 Jun 2018 \$'000</b>	<b>30 Jun 2017 \$'000</b>
Purchase of securities awaiting settlement	-	(2,407)	(936)	(274)	-	-	-
Payable for fund shares repurchased	-	(60,591)	-	-	-	(17,481)	-
Management fees payable	(17)	(485)	(205)	(215)	(195)	(94)	(37)
	<b>(17)</b>	<b>(63,483)</b>	<b>(1,141)</b>	<b>(489)</b>	<b>(195)</b>	<b>(17,575)</b>	<b>(37)</b>

\* Fund closed during the financial year ended 30 June 2017.

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 30 June 2018

**12. PAYABLES** (continued)

	iShares MSCI Target UK Real Estate UCITS ETF		iShares MSCI Target US Real Estate UCITS ETF		iShares S&P SmallCap 600 UCITS ETF		iShares UK Gilts 0-5yr UCITS ETF	
	30 Jun 2018 £'000	30 Jun 2017 £'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 \$'000	30 Jun 2017 \$'000	30 Jun 2018 £'000	30 Jun 2017 £'000
Purchase of securities awaiting settlement	(117)	-	(39)	(21)	(283)	(5,673)	(2,648)	-
Payable for fund shares repurchased	(2,492)	-	-	-	-	-	-	-
Interest payable	-	-	-	-	-	-	(2)	-
Management fees payable	(15)	(3)	(3)	(3)	(331)	(295)	(217)	(222)
	<b>(2,624)</b>	<b>(3)</b>	<b>(42)</b>	<b>(24)</b>	<b>(614)</b>	<b>(5,968)</b>	<b>(2,867)</b>	<b>(222)</b>

	iShares Global Aggregate Bond UCITS ETF*	iShares MSCI World Small Cap UCITS ETF*
	30 Jun 2018 \$'000	30 Jun 2018 \$'000
Purchase of securities awaiting settlement	(40,619)	(338)
Interest payable	(13)	(1)
Management fees payable	(91)	(88)
Capital gains tax payable	(8)	-
	<b>(40,731)</b>	<b>(427)</b>

\* Fund launched during the financial year ended 30 June 2018.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**13. COMMITMENTS AND CONTINGENT LIABILITIES**

There were no significant commitments or contingent liabilities at the financial years ended 30 June 2018 and 30 June 2017 other than those disclosed in the financial statements of the Funds.

**14. EXCHANGE RATES**

The rates of exchange ruling at 30 June 2018 and 30 June 2017 were:

		<b>30 June 2018</b>	<b>30 June 2017</b>
EUR1=	CHF	1.1593	1.0922
	DKK	7.4507	7.4350
	GBP	0.8843	0.8781
	NOK	9.5160	9.5540
	PLN	4.3713	4.2295
	SEK	10.4449	9.6200
	USD	1.1676	1.1405
GBP1=	EUR	1.1308	1.1389
	USD	1.3203	1.2989
USD1=	AED	3.6732	3.6730
	ARS	28.8500	16.6075
	AUD	1.3535	1.3037
	BRL	3.8474	3.3133
	CAD	1.3155	1.2987
	CHF	0.9930	0.9577
	CLP	651.0450	664.7250
	CNH	6.6278	6.7805
	CNY	6.6253	6.7795
	COP	2,936.9900	3,055.0700
	CZK	22.2817	22.8969
	DKK	6.3815	6.5188
	EGP	17.8900	18.1200
	EUR	0.8565	0.8768
	GBP	0.7574	0.7699
	HKD	7.8455	7.8065
	HUF	281.8938	271.0097
	IDR	14,330.0000	13,327.5000
	ILS	3.6606	3.4897
	INR	68.5150	64.6375
	JPY	110.7650	112.3600
	KRW	1,114.5000	1,144.1500
	MXN	19.6558	18.0998
	MYR	4.0395	4.2927
	NOK	8.1504	8.3767
	NZD	1.4770	1.3657
	OMR	0.3849	0.3852
	PEN	3.2745	3.2465
	PHP	53.3675	50.4600
	PKR	121.4500	104.8350
	PLN	3.7440	3.7083
	QAR	3.6410	3.6604
	RON	3.9944	3.9955
	RUB	62.7025	59.2688

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**14. EXCHANGE RATES (continued)**

		<b>30 June 2018</b>	<b>30 June 2017</b>
USD1=	SEK	8.9460	8.4346
	SGD	1.3635	1.3769
	THB	33.1300	33.9700
	TRY	4.5812	3.5226
	TWD	30.4885	30.4200
	ZAR	13.7063	13.1025

The average rates of exchange for the financial years ended 30 June 2018 and 30 June 2017 were:

		<b>30 June 2018</b>	<b>30 June 2017</b>
EUR1=	GBP	0.8861	0.8598
	USD	1.1932	1.0903

**15. RELATED PARTY TRANSACTIONS**

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Company during the financial year ended 30 June 2018:

Board of Directors of the Company

Manager:

Investment Manager, Promoter and Securities Lending Agent:

Sub-Investment Managers:

BlackRock Asset Management Ireland Limited

BlackRock Advisors (UK) Limited

BlackRock Financial Management, Inc.

BlackRock (Singapore) Limited

BlackRock Asset Management North Asia Limited

BlackRock Asset Management Deutschland AG

Representative in Switzerland:

BlackRock Asset Management Schweiz AG

The ultimate holding Company of the Manager, Investment Manager, Promoter and Sub-Investment Managers, securities lending agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

PNC Financial Services Group, Inc. ("PNC"), is a substantial shareholder in BlackRock, Inc. PNC did not provide any services to the Company in the financial years ended 30 June 2018 and 30 June 2017.

Fees paid to the Manager during the financial year, the nature of these transactions and the balances outstanding at the financial year end are disclosed in note 6 and in note 12 respectively. Securities lending income earned by each Fund is disclosed in the income statement.

There were no soft commissions arrangements entered into by the Investment Manager on behalf of the Company during the financial years ended 30 June 2018 and 30 June 2017.

The non-executive Directors of the Company as at 30 June 2018 are presented in the table below:

<b>Director</b>	<b>Employee of the BlackRock Group</b>	<b>Director of BlackRock affiliates and/or other funds managed by BlackRock</b>
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
Teresa O'Flynn	Yes	Yes
David Moroney	Yes	Yes
Jessica Irschick	Yes	Yes

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 30 June 2018

### 15. RELATED PARTY TRANSACTIONS (continued)

The Directors of the Company and the Manager who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Karen Prooth resigned as a non-executive Director effective 31 July 2017. David Moroney and Jessica Irschick have been appointed as non-executive Director's effective 15 November 2017 and 20 November 2017 respectively.

#### Holdings in other Funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' schedule of investments.

Details of the management fee rebates applied to investments in iShares Funds are set out in the income statement and and receivables note.

The investments into ICS funds is included in cash equivalents and is managed by BlackRock Asset Management Ireland Limited. No management fees are included as a result of any of the investments in ICS however an annual expense capped at 0.03% of NAV is incurred.

The Company invested in the following Funds which are also managed by BlackRock Asset Management Ireland Limited. Further information on the fees incurred from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying Funds and actual fees charged may be lower:

Investments	Fee paid by Fund
<b>Investment Company – UCITS authorised in Ireland by CBI</b>	
<b>iShares \$ Intermediate Credit Bond UCITS ETF</b>	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares € Aggregate Bond UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares € Corp Bond 1-5yr UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares € Corp Bond BBB-BB UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares € Corp Bond ex-Financials 1-5yr UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares € Corp Bond ex-Financials UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares € Covered Bond UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares € Govt Bond 0-1yr UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares Core € Corp Bond UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares Core € Govt Bond UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	
iShares MSCI China A UCITS ETF	Total expense ratio of 0.40%
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares MSCI Target US Real Estate UCITS ETF</b>	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**15. RELATED PARTY TRANSACTIONS (continued)****Holdings in other Funds managed by BlackRock (continued)**

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same share classes.

**Significant holdings**

The following investors

- i) are funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. or
- ii) are investors (other than those listed in (i) above) who held more than 20% of the voting shares in issue in the Company and are as a result, considered to be related parties to the Company

30 June 2018

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00

30 June 2017

Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.	Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.	Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.
Nil	1	100.00

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (30 June 2017: Nil).

No amounts have been written off in the financial period in respect of amounts due to or from related parties (30 June 2017: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (30 June 2017: Nil).

The Investment Manager has appointed BlackRock Financial Management Inc. and BlackRock (Singapore) Limited, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

**Fund**

iShares € Aggregate Bond UCITS ETF  
iShares € Corp Bond 1-5yr UCITS ETF  
iShares € Corp Bond BBB-BB UCITS ETF  
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF  
iShares € Corp Bond ex-Financials UCITS ETF  
iShares € Covered Bond UCITS ETF  
iShares € Govt Bond 0-1yr UCITS ETF  
iShares € Govt Bond 5-7yr UCITS ETF  
iShares € Govt Bond 10-15yr UCITS ETF  
iShares £ Corp Bond ex-Financials UCITS ETF  
iShares Core € Corp Bond UCITS ETF  
iShares Core € Govt Bond UCITS ETF  
iShares Emerging Asia Local Govt Bond UCITS ETF  
iShares MSCI Target UK Real Estate UCITS ETF  
iShares MSCI Target US Real Estate UCITS ETF  
iShares UK Gilts 0-5yr UCITS ETF

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**15. RELATED PARTY TRANSACTIONS (continued)**

The Investment Manager has appointed BlackRock Advisors (UK) Limited, BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

<b>Fund</b>
iShares Core MSCI Japan IMI UCITS ETF
iShares Core MSCI World UCITS ETF
iShares MSCI Australia UCITS ETF
iShares MSCI EM Small Cap UCITS ETF
iShares MSCI EM UCITS ETF USD (Acc)
iShares MSCI Europe UCITS ETF EUR (Acc)
iShares MSCI Japan Small Cap UCITS ETF
iShares MSCI Pacific ex-Japan UCITS ETF
iShares MSCI South Africa UCITS ETF
iShares MSCI Target UK Real Estate UCITS ETF
iShares MSCI Target US Real Estate UCITS ETF
iShares S&P SmallCap 600 UCITS ETF

**Securities Lending**

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the income statement.

**16. STATUTORY INFORMATION**

The following fees were included in management fees for the financial year:

	<b>Financial year ended 30 June 2018 €000</b>	<b>Financial year ended 30 June 2017 €000</b>
Directors' fees	(25)	(25)
Audit fees (including expenses) relating to the audit of the annual financial statements	(228)	(215)

Directors' fees will not exceed the sum of €40,000 per annum per Director without the approval of the Board of Directors.

There were no other assurance, tax, advisory or non audit fees other than the audit fees disclosed above paid to PricewaterhouseCoopers in Dublin, Ireland as the Statutory Auditor of the Company as no other services were provided.

**17. SUBSEQUENT EVENTS**

The ex-date and pay date for distributions of the below Funds occurred post financial year end to date of signing.

<b>Fund</b>	<b>Distribution Amount ('000)</b>
iShares \$ Intermediate Credit Bond UCITS ETF	\$919
iShares € Aggregate Bond UCITS ETF	€8,276
iShares € Corp Bond 1-5yr UCITS ETF	€11,148
iShares € Corp Bond BBB-BB UCITS ETF	€2,450
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€4,449
iShares € Corp Bond ex-Financials UCITS ETF	€9,649
iShares € Covered Bond UCITS ETF	€4,048
iShares € Govt Bond 5-7yr UCITS ETF	€599

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 30 June 2018

**17. SUBSEQUENT EVENTS (continued)**

<b>Fund</b>	<b>Distribution Amount ('000)</b>
iShares € Govt Bond 10-15yr UCITS ETF	€456
iShares £ Corp Bond ex-Financials UCITS ETF	£3,596
iShares Core € Corp Bond UCITS ETF	€43,790
iShares Core € Govt Bond UCITS ETF	€5,053
iShares Core MSCI World UCITS ETF	\$2,967
iShares Emerging Asia Local Govt Bond UCITS ETF	\$1,326
iShares Global Govt Bond UCITS ETF	\$5,181
iShares Global Inflation Linked Govt Bond UCITS ETF	\$29
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	\$178,528
iShares MSCI EM Small Cap UCITS ETF	\$4,121
iShares MSCI Japan Small Cap UCITS ETF	\$6,251
iShares MSCI Pacific ex-Japan UCITS ETF	\$4,726
iShares MSCI Target UK Real Estate UCITS ETF	£351
iShares MSCI Target US Real Estate UCITS ETF	\$63
iShares S&P SmallCap 600 UCITS ETF	\$4,480
iShares UK Gilts 0-5yr UCITS ETF	£2,243
iShares Global Aggregate Bond UCITS ETF	\$919

A new share class was launched on the following Fund post financial year end as detailed in the below table:

<b>Fund</b>	<b>Share Class</b>	<b>Launch Date</b>
iShares Global Aggregate Bond UCITS ETF	NZD Hedged (Acc)	07 September 2018

**18. APPROVAL DATE**

The financial statements were approved and authorised for issue by the Directors on 24 October 2018.

# Schedule of Investments

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 95.99%)</b>					<b>Canada (30 June 2017: 3.85%) (cont)</b>				
<b>Bonds (30 June 2017: 95.99%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Australia (30 June 2017: 1.76%)</b>					USD	25,000	Bank of Montreal 2.55% 06/11/2022	24	0.03
<b>Corporate Bonds</b>					USD	50,000	Bank of Nova Scotia 2.15% 14/07/2020	49	0.07
USD	250,000	Australia & New Zealand Banking Group Ltd 2.25% 09/11/2020	244	0.34	USD	125,000	Bank of Nova Scotia 2.7% 07/03/2022	122	0.17
USD	25,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	25	0.03	USD	25,000	Canadian Imperial Bank of Commerce 1.6% 06/09/2019	25	0.03
USD	260,000	National Australia Bank Ltd 2.125% 22/05/2020	255	0.36	USD	25,000	Canadian Imperial Bank of Commerce 2.7% 02/02/2021	25	0.04
USD	75,000	Rio Tinto Finance USA Ltd 3.75% 15/06/2025	75	0.11	USD	25,000	Canadian Natural Resources Ltd 3.45% 15/11/2021	25	0.04
USD	100,000	Westpac Banking Corp 2.15% 06/03/2020	98	0.14	USD	20,000	Canadian Natural Resources Ltd 3.85% 01/06/2027	19	0.03
USD	25,000	Westpac Banking Corp 2.65% 25/01/2021	25	0.03	USD	50,000	Cenovus Energy Inc 3.8% 15/09/2023	49	0.07
USD	25,000	Westpac Banking Corp 2.7% 19/08/2026	23	0.03	USD	50,000	Cenovus Energy Inc 5.7% 15/10/2019	51	0.07
USD	25,000	Westpac Banking Corp 3.05% 15/05/2020	25	0.04	USD	200,000	CNOOC Nexen Finance 2014 ULC 4.25% 30/04/2024	202	0.28
USD	75,000	Westpac Banking Corp 3.35% 08/03/2027	72	0.10	USD	25,000	Enbridge Inc 2.9% 15/07/2022	24	0.03
USD	45,000	Westpac Banking Corp 3.4% 25/01/2028	43	0.06	USD	75,000	Enbridge Inc 3.7% 15/07/2027	71	0.10
USD	25,000	Westpac Banking Corp 3.65% 15/05/2023	25	0.03	USD	25,000	Husky Energy Inc 7.25% 15/12/2019	26	0.04
<b>Total Australia</b>			<b>910</b>	<b>1.27</b>	USD	25,000	Kinross Gold Corp 4.5% 15/07/2027	23	0.03
<b>Austria (30 June 2017: 0.24%)</b>					USD	20,000	Kinross Gold Corp 5.95% 15/03/2024	21	0.03
<b>Corporate Bonds</b>					USD	50,000	Magna International Inc 4.15% 01/10/2025	51	0.07
USD	25,000	Oesterreichische Kontrollbank AG 1.5% 21/10/2020	24	0.03	USD	25,000	Manulife Financial Corp 4.15% 04/03/2026	25	0.04
USD	100,000	Oesterreichische Kontrollbank AG 1.75% 24/01/2020	99	0.14	USD	20,000	Nutrien Ltd 3.625% 15/03/2024	19	0.03
<b>Total Austria</b>			<b>123</b>	<b>0.17</b>	USD	100,000	Royal Bank of Canada 2.125% 02/03/2020	98	0.14
<b>Bermuda (30 June 2017: 0.24%)</b>					USD	25,000	Royal Bank of Canada 2.5% 19/01/2021	25	0.03
<b>Corporate Bonds</b>					USD	100,000	Royal Bank of Canada 3.2% 30/04/2021	100	0.14
USD	30,000	Aircastle Ltd 5.5% 15/02/2022	31	0.04	USD	70,000	Royal Bank of Canada 4.65% 27/01/2026	71	0.10
USD	50,000	Athene Holding Ltd 4.125% 12/01/2028	46	0.07	USD	30,000	Thomson Reuters Corp 3.85% 29/09/2024	30	0.04
USD	100,000	Enstar Group Ltd 4.5% 10/03/2022	100	0.14	USD	75,000	Toronto-Dominion Bank 1.45% 13/08/2019	74	0.10
<b>Total Bermuda</b>			<b>177</b>	<b>0.25</b>	USD	25,000	Toronto-Dominion Bank 1.8% 13/07/2021	24	0.03
<b>Canada (30 June 2017: 3.85%)</b>					USD	50,000	Toronto-Dominion Bank 1.85% 11/09/2020	49	0.07
<b>Corporate Bonds</b>					USD	25,000	Toronto-Dominion Bank 2.5% 14/12/2020	25	0.04
USD	50,000	Bank of Montreal 1.9% 27/08/2021	48	0.07	USD	45,000	Toronto-Dominion Bank 2.55% 25/01/2021	44	0.06
USD	100,000	Bank of Montreal 2.1% 12/12/2019	99	0.14	USD	50,000	Toronto-Dominion Bank 3.625% 15/09/2031	47	0.07
USD	50,000	Bank of Montreal 2.1% 15/06/2020	49	0.07	USD	100,000	TransCanada PipeLines Ltd 2.5% 01/08/2022	96	0.13

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>Cayman Islands (30 June 2017: 0.32%) (cont)</b>				
<b>Canada (30 June 2017: 3.85%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds</b>					USD	16,000	Vale Overseas Ltd 4.375% 11/01/2022	16	0.02
USD	130,000	Canada Government International Bond 2% 15/11/2022	126	0.18	USD	50,000	XLIT Ltd 5.75% 01/10/2021	53	0.07
USD	25,000	Export Development Canada 1.625% 17/01/2020	25	0.04	<b>Total Cayman Islands</b>				
USD	35,000	Export Development Canada 1.75% 19/08/2019	35	0.05				<b>366</b>	<b>0.51</b>
USD	45,000	Export Development Canada 1.75% 21/07/2020	44	0.06	<b>Chile (30 June 2017: Nil)</b>				
USD	50,000	Export Development Canada 2% 17/05/2022	48	0.07	<b>Corporate Bonds</b>				
USD	50,000	Province of Alberta Canada 2.2% 26/07/2022	48	0.07	USD	25,000	Enel Americas SA 4% 25/10/2026	24	0.03
USD	100,000	Province of British Columbia Canada 2% 23/10/2022	96	0.13	<b>Total Chile</b>				
USD	50,000	Province of British Columbia Canada 2.25% 02/06/2026	47	0.07				<b>24</b>	<b>0.03</b>
USD	50,000	Province of Manitoba Canada 2.05% 30/11/2020	49	0.07	<b>Colombia (30 June 2017: 0.15%)</b>				
USD	25,000	Province of Manitoba Canada 2.1% 06/09/2022	24	0.03	<b>Corporate Bonds</b>				
USD	25,000	Province of Manitoba Canada 2.125% 22/06/2026	23	0.03	USD	75,000	Ecopetrol SA 4.125% 16/01/2025	73	0.10
USD	50,000	Province of Ontario Canada 1.875% 21/05/2020	49	0.07	USD	50,000	Ecopetrol SA 5.375% 26/06/2026	51	0.08
USD	30,000	Province of Ontario Canada 2.2% 03/10/2022	29	0.04	<b>Government Bonds</b>				
USD	50,000	Province of Ontario Canada 2.25% 18/05/2022	48	0.07	USD	50,000	Colombia Government International Bond 8.125% 21/05/2024	60	0.08
USD	50,000	Province of Ontario Canada 2.45% 29/06/2022	49	0.07	USD	100,000	Colombia Government International Bond 11.75% 25/02/2020	114	0.16
USD	100,000	Province of Ontario Canada 2.5% 10/09/2021	99	0.14	<b>Total Colombia</b>				
USD	50,000	Province of Ontario Canada 4% 07/10/2019	51	0.07				<b>298</b>	<b>0.42</b>
USD	40,000	Province of Quebec Canada 2.375% 31/01/2022	39	0.05	<b>France (30 June 2017: 0.90%)</b>				
USD	25,000	Province of Quebec Canada 2.5% 20/04/2026	24	0.03	<b>Corporate Bonds</b>				
USD	25,000	Province of Quebec Canada 2.625% 13/02/2023	24	0.03	USD	20,000	BNP Paribas / BNP Paribas US Medium-Term Note Program LLC 3.25% 03/03/2023	20	0.03
USD	100,000	Province of Quebec Canada 2.75% 12/04/2027	96	0.13	USD	25,000	Orange SA 1.625% 03/11/2019	25	0.03
USD	100,000	Province of Quebec Canada 2.875% 16/10/2024	99	0.14	USD	100,000	Total Capital International SA 2.75% 19/06/2021	99	0.14
<b>Total Canada</b>					USD	50,000	Total Capital International SA 2.875% 17/02/2022	49	0.07
			<b>2,902</b>	<b>4.07</b>	USD	25,000	Total Capital International SA 3.7% 15/01/2024	25	0.04
<b>Cayman Islands (30 June 2017: 0.32%)</b>					<b>Total France</b>				
<b>Corporate Bonds</b>								<b>218</b>	<b>0.31</b>
USD	200,000	Alibaba Group Holding Ltd 2.5% 28/11/2019	198	0.28	<b>Germany (30 June 2017: 3.90%)</b>				
USD	25,000	Fibria Overseas Finance Ltd 5.5% 17/01/2027	25	0.04	<b>Corporate Bonds</b>				
USD	25,000	Seagate HDD Cayman 4.25% 01/03/2022	25	0.03	USD	100,000	Deutsche Bank AG 3.375% 12/05/2021	97	0.14
USD	50,000	Seagate HDD Cayman 4.875% 01/03/2024	49	0.07	USD	20,000	Deutsche Bank AG 3.7% 30/05/2024	19	0.03
					USD	100,000	Deutsche Bank AG 4.1% 13/01/2026	93	0.13
					USD	10,000	Deutsche Bank AG 4.25% 14/10/2021	10	0.01
					USD	200,000	FMS Wertmanagement 1.75% 24/01/2020	197	0.28
					USD	250,000	Kreditanstalt fuer Wiederaufbau 1% 15/07/2019	246	0.34
					USD	200,000	Kreditanstalt fuer Wiederaufbau 1.25% 30/09/2019	197	0.28



## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>Ireland (30 June 2017: 0.70%)</b>				
<b>Germany (30 June 2017: 3.90%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.3% 23/01/2023	144	0.20
USD	200,000	Kreditanstalt fuer Wiederaufbau 1.5% 20/04/2020	196	0.27	USD	200,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	196	0.27
USD	100,000	Kreditanstalt fuer Wiederaufbau 1.625% 29/05/2020	98	0.14	USD	20,000	Johnson Controls International Plc 3.9% 14/02/2026	20	0.03
USD	100,000	Kreditanstalt fuer Wiederaufbau 1.875% 30/06/2020	98	0.14	USD	100,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/09/2019	98	0.14
USD	75,000	Kreditanstalt fuer Wiederaufbau 2% 02/05/2025	70	0.10	USD	100,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	96	0.14
USD	100,000	Kreditanstalt fuer Wiederaufbau 2.125% 07/03/2022	97	0.14	USD	100,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	94	0.13
USD	200,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	194	0.27	<b>Total Ireland</b>		<b>648</b>	<b>0.91</b>	
USD	25,000	Kreditanstalt fuer Wiederaufbau 2.125% 17/01/2023	24	0.03	<b>Italy (30 June 2017: Nil)</b>				
USD	75,000	Kreditanstalt fuer Wiederaufbau 2.375% 25/08/2021	74	0.10	<b>Government Bonds</b>				
USD	25,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	25	0.03	USD	75,000	Republic of Italy Government International Bond 6.875% 27/09/2023	83	0.12
USD	150,000	Kreditanstalt fuer Wiederaufbau 2.5% 20/11/2024	146	0.20	<b>Total Italy</b>		<b>83</b>	<b>0.12</b>	
USD	125,000	Kreditanstalt fuer Wiederaufbau 2.625% 25/01/2022	124	0.17	<b>Japan (30 June 2017: 1.40%)</b>				
USD	55,000	Kreditanstalt fuer Wiederaufbau 2.75% 08/09/2020	55	0.08	<b>Corporate Bonds</b>				
USD	100,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	99	0.14	USD	120,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	114	0.16
USD	100,000	Landwirtschaftliche Rentenbank 1.375% 23/10/2019	99	0.14	USD	75,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	74	0.10
USD	40,000	Landwirtschaftliche Rentenbank 2% 06/12/2021	39	0.05	USD	25,000	Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025	25	0.04
USD	50,000	Landwirtschaftliche Rentenbank 2% 13/01/2025	47	0.07	USD	200,000	Mizuho Financial Group Inc 2.601% 11/09/2022	192	0.27
USD	20,000	Landwirtschaftliche Rentenbank 2.375% 10/06/2025	19	0.03	USD	200,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	192	0.27
<b>Total Germany</b>			<b>2,363</b>	<b>3.31</b>	USD	100,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	91	0.13
<b>Guernsey (30 June 2017: 0.60%)</b>					USD	25,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	24	0.03
<b>Corporate Bonds</b>					USD	25,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	25	0.03
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 2.75% 26/03/2020	248	0.34	USD	100,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	98	0.14
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 09/06/2023	247	0.35	USD	50,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	48	0.07
<b>Total Guernsey</b>			<b>495</b>	<b>0.69</b>	USD	25,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	24	0.03
<b>Hungary (30 June 2017: 0.21%)</b>					<b>Government Bonds</b>				
<b>Government Bonds</b>					USD	200,000	Japan Bank for International Cooperation 1.75% 28/05/2020	196	0.28
USD	80,000	Hungary Government International Bond 5.375% 21/02/2023	85	0.12	USD	200,000	Japan Bank for International Cooperation 2.125% 10/02/2025	187	0.26
USD	50,000	Hungary Government International Bond 5.75% 22/11/2023	54	0.07	USD	200,000	Japan Bank for International Cooperation 2.5% 01/06/2022	195	0.27
<b>Total Hungary</b>			<b>139</b>	<b>0.19</b>	USD	100,000	Japan Finance Organization for Municipalities 4% 13/01/2021	102	0.14
					<b>Total Japan</b>		<b>1,587</b>	<b>2.22</b>	

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>Netherlands (30 June 2017: 1.33%) (cont)</b>				
<b>Luxembourg (30 June 2017: 0.60%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					USD	50,000	LYB International Finance BV 4% 15/07/2023	50	0.07
USD	125,000	Allergan Funding SCS 3% 12/03/2020	124	0.17	USD	50,000	LYB International Finance II BV 3.5% 02/03/2027	47	0.07
USD	50,000	Allergan Funding SCS 3.8% 15/03/2025	49	0.07	USD	50,000	Mylan NV 3.95% 15/06/2026	48	0.07
USD	50,000	Allergan Funding SCS 3.85% 15/06/2024	49	0.07	USD	50,000	Shell International Finance BV 1.75% 12/09/2021	48	0.07
USD	75,000	Genpact Luxembourg Sarl 3.7% 01/04/2022	73	0.10	USD	15,000	Shell International Finance BV 1.875% 10/05/2021	15	0.02
USD	20,000	Medtronic Global Holdings SCA 3.35% 01/04/2027	20	0.03	USD	25,000	Shell International Finance BV 2.125% 11/05/2020	25	0.03
USD	45,000	Schlumberger Investment SA 3.65% 01/12/2023	45	0.06	USD	75,000	Shell International Finance BV 2.25% 06/01/2023	72	0.10
<b>Total Luxembourg</b>			<b>360</b>	<b>0.50</b>	USD	25,000	Shell International Finance BV 2.5% 12/09/2026	23	0.03
<b>Mexico (30 June 2017: 1.23%)</b>					USD	25,000	Shell International Finance BV 3.25% 11/05/2025	24	0.03
<b>Corporate Bonds</b>					USD	125,000	Shell International Finance BV 4.375% 25/03/2020	128	0.18
USD	100,000	America Movil SAB de CV 5% 30/03/2020	103	0.15	USD	50,000	Syngenta Finance NV 3.125% 28/03/2022	48	0.07
USD	75,000	Petroleos Mexicanos 4.5% 23/01/2026	70	0.10	<b>Total Netherlands</b>			<b>924</b>	<b>1.30</b>
USD	50,000	Petroleos Mexicanos 4.875% 24/01/2022	50	0.07	<b>Norway (30 June 2017: 0.48%)</b>				
USD	225,000	Petroleos Mexicanos 4.875% 18/01/2024	222	0.31	<b>Corporate Bonds</b>				
USD	50,000	Petroleos Mexicanos 5.5% 21/01/2021	51	0.07	USD	100,000	Equinor ASA 2.65% 15/01/2024	96	0.14
USD	100,000	Petroleos Mexicanos 6.375% 04/02/2021	105	0.15	USD	50,000	Equinor ASA 3.15% 23/01/2022	50	0.07
USD	35,000	Petroleos Mexicanos 6.5% 13/03/2027	36	0.05	USD	100,000	Equinor ASA 3.7% 01/03/2024	101	0.14
USD	50,000	Petroleos Mexicanos 6.875% 04/08/2026	53	0.07	<b>Total Norway</b>			<b>247</b>	<b>0.35</b>
<b>Government Bonds</b>					<b>Panama (30 June 2017: Nil)</b>				
USD	200,000	Mexico Government International Bond 3.6% 30/01/2025	193	0.27	<b>Government Bonds</b>				
USD	50,000	Mexico Government International Bond 3.625% 15/03/2022	50	0.07	USD	75,000	Panama Government International Bond 8.875% 30/09/2027	101	0.14
USD	150,000	Mexico Government International Bond 4% 02/10/2023	151	0.21	<b>Total Panama</b>			<b>101</b>	<b>0.14</b>
<b>Total Mexico</b>			<b>1,084</b>	<b>1.52</b>	<b>Peru (30 June 2017: Nil)</b>				
<b>Netherlands (30 June 2017: 1.33%)</b>					<b>Government Bonds</b>				
<b>Corporate Bonds</b>					USD	50,000	Peruvian Government International Bond 4.125% 25/08/2027	51	0.07
USD	75,000	CNH Industrial NV 4.5% 15/08/2023	75	0.11	<b>Total Peru</b>			<b>51</b>	<b>0.07</b>
USD	15,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	15	0.02	<b>Philippines (30 June 2017: Nil)</b>				
USD	150,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	152	0.21	<b>Government Bonds</b>				
USD	150,000	Cooperatieve Rabobank UA 4.5% 11/01/2021	154	0.22	USD	100,000	Philippine Government International Bond 4% 15/01/2021	101	0.14
					USD	20,000	Philippine Government International Bond 10.625% 16/03/2025	28	0.04
					<b>Total Philippines</b>			<b>129</b>	<b>0.18</b>

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>Supranational (30 June 2017: 9.08%) (cont)</b>				
<b>Poland (30 June 2017: 0.25%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds</b>					USD	50,000	Asian Development Bank 2.5% 02/11/2027	48	0.07
USD	50,000	Republic of Poland Government International Bond 3% 17/03/2023	49	0.07	USD	75,000	Council Of Europe Development Bank 1.625% 10/03/2020	74	0.10
USD	30,000	Republic of Poland Government International Bond 3.25% 06/04/2026	29	0.04	USD	25,000	Council Of Europe Development Bank 1.75% 14/11/2019	25	0.03
USD	70,000	Republic of Poland Government International Bond 4% 22/01/2024	71	0.10	USD	25,000	European Bank for Reconstruction & Development 1.125% 24/08/2020	24	0.03
USD	60,000	Republic of Poland Government International Bond 5% 23/03/2022	63	0.09	USD	100,000	European Bank for Reconstruction & Development 1.75% 26/11/2019	99	0.14
USD	50,000	Republic of Poland Government International Bond 5.125% 21/04/2021	53	0.07	USD	100,000	European Bank for Reconstruction & Development 1.875% 23/02/2022	97	0.13
<b>Total Poland</b>			<b>265</b>	<b>0.37</b>	USD	100,000	European Investment Bank 1.25% 16/12/2019	98	0.14
<b>Republic of South Korea (30 June 2017: Nil)</b>					USD	75,000	European Investment Bank 1.375% 15/06/2020	73	0.10
<b>Government Bonds</b>					USD	125,000	European Investment Bank 1.625% 16/03/2020	123	0.17
USD	200,000	Export-Import Bank of Korea 1.875% 21/10/2021	189	0.26	USD	115,000	European Investment Bank 1.75% 15/05/2020	113	0.16
USD	75,000	Export-Import Bank of Korea 5.125% 29/06/2020	78	0.11	USD	100,000	European Investment Bank 1.875% 10/02/2025	93	0.13
USD	200,000	Korea Development Bank 4.625% 16/11/2021	207	0.29	USD	100,000	European Investment Bank 2% 15/03/2021	98	0.14
<b>Total Republic of South Korea</b>			<b>474</b>	<b>0.66</b>	USD	50,000	European Investment Bank 2% 15/12/2022	48	0.07
<b>Spain (30 June 2017: 0.26%)</b>					USD	80,000	European Investment Bank 2.125% 15/10/2021	78	0.11
<b>Corporate Bonds</b>					USD	25,000	European Investment Bank 2.25% 15/08/2022	24	0.03
USD	200,000	Banco Santander SA 3.5% 11/04/2022	195	0.27	USD	100,000	European Investment Bank 2.375% 15/06/2022	98	0.14
USD	50,000	Telefonica Emisiones SAU 5.134% 27/04/2020	52	0.07	USD	50,000	European Investment Bank 2.375% 24/05/2027	47	0.07
USD	50,000	Telefonica Emisiones SAU 5.462% 16/02/2021	52	0.08	USD	120,000	European Investment Bank 2.5% 15/04/2021	119	0.17
<b>Total Spain</b>			<b>299</b>	<b>0.42</b>	USD	50,000	European Investment Bank 2.5% 15/03/2023	49	0.07
<b>Supranational (30 June 2017: 9.08%)</b>					USD	25,000	European Investment Bank 2.875% 15/09/2020	25	0.03
<b>Corporate Bonds</b>					USD	200,000	European Investment Bank 3.25% 29/01/2024	203	0.28
USD	300,000	African Development Bank 1.875% 16/03/2020	296	0.41	USD	100,000	European Investment Bank 4% 16/02/2021	103	0.14
USD	150,000	Asian Development Bank 1% 16/08/2019	148	0.21	USD	25,000	Inter-American Development Bank 1.25% 15/10/2019	25	0.03
USD	25,000	Asian Development Bank 1.5% 22/01/2020	25	0.03	USD	100,000	Inter-American Development Bank 1.375% 15/07/2020	97	0.14
USD	250,000	Asian Development Bank 1.75% 10/01/2020	247	0.35	USD	225,000	Inter-American Development Bank 1.625% 12/05/2020	221	0.31
USD	80,000	Asian Development Bank 1.75% 13/09/2022	76	0.11	USD	50,000	Inter-American Development Bank 1.75% 14/09/2022	48	0.07
USD	50,000	Asian Development Bank 2% 16/02/2022	49	0.07	USD	50,000	Inter-American Development Bank 1.875% 15/03/2021	49	0.07
USD	50,000	Asian Development Bank 2% 22/01/2025	47	0.07	USD	100,000	Inter-American Development Bank 2.125% 18/01/2022	98	0.14
USD	50,000	Asian Development Bank 2.25% 20/01/2021	49	0.07					

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United Kingdom (30 June 2017: 3.07%)</b>				
<b>Supranational (30 June 2017: 9.08%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					USD	15,000	Aon Plc 3.5% 14/06/2024	15	0.02
USD	100,000	Inter-American Development Bank 2.125% 15/01/2025	95	0.13	USD	50,000	Aon Plc 3.875% 15/12/2025	49	0.07
USD	100,000	Inter-American Development Bank 3% 04/10/2023	100	0.14	USD	100,000	AstraZeneca Plc 3.375% 16/11/2025	97	0.14
USD	50,000	Inter-American Development Bank 3% 21/02/2024	50	0.07	USD	200,000	Barclays Plc 3.25% 12/01/2021	197	0.28
USD	50,000	International Bank for Reconstruction & Development 0.875% 15/08/2019	49	0.07	USD	200,000	Barclays Plc 3.65% 16/03/2025	188	0.26
USD	100,000	International Bank for Reconstruction & Development 1.25% 26/07/2019	99	0.14	USD	75,000	BP Capital Markets Plc 2.112% 16/09/2021	72	0.10
USD	45,000	International Bank for Reconstruction & Development 1.375% 24/05/2021	43	0.06	USD	100,000	BP Capital Markets Plc 2.315% 13/02/2020	99	0.14
USD	100,000	International Bank for Reconstruction & Development 1.375% 20/09/2021	96	0.13	USD	25,000	BP Capital Markets Plc 3.017% 16/01/2027	24	0.03
USD	25,000	International Bank for Reconstruction & Development 1.625% 04/09/2020	24	0.03	USD	25,000	BP Capital Markets Plc 3.119% 04/05/2026	24	0.03
USD	50,000	International Bank for Reconstruction & Development 1.625% 09/03/2021	49	0.07	USD	20,000	BP Capital Markets Plc 3.216% 28/11/2023	20	0.03
USD	425,000	International Bank for Reconstruction & Development 1.875% 21/04/2020	419	0.59	USD	100,000	BP Capital Markets Plc 3.224% 14/04/2024	98	0.14
USD	350,000	International Bank for Reconstruction & Development 2% 26/01/2022	340	0.48	USD	50,000	BP Capital Markets Plc 3.245% 06/05/2022	50	0.07
USD	25,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	24	0.03	USD	40,000	BP Capital Markets Plc 3.561% 01/11/2021	40	0.06
USD	55,000	International Bank for Reconstruction & Development 2.25% 24/06/2021	54	0.08	USD	100,000	Diageo Capital Plc 2.625% 29/04/2023	97	0.14
USD	100,000	International Bank for Reconstruction & Development 2.5% 29/07/2025	97	0.14	USD	50,000	GlaxoSmithKline Capital Plc 2.85% 08/05/2022	49	0.07
USD	200,000	International Finance Corp 1.625% 16/07/2020	196	0.27	USD	25,000	GlaxoSmithKline Capital Plc 3.125% 14/05/2021	25	0.03
USD	100,000	Nordic Investment Bank 1.25% 02/08/2021	95	0.13	USD	200,000	HSBC Holdings Plc 2.65% 05/01/2022	194	0.27
USD	200,000	Nordic Investment Bank 2.25% 01/02/2021	197	0.28	USD	200,000	HSBC Holdings Plc 3.6% 25/05/2023	198	0.28
<b>Total Supranational</b>			<b>5,261</b>	<b>7.37</b>	USD	200,000	HSBC Holdings Plc 3.9% 25/05/2026	195	0.27
<b>Sweden (30 June 2017: 0.47%)</b>					USD	200,000	Lloyds Banking Group Plc 3% 11/01/2022	195	0.27
<b>Corporate Bonds</b>					USD	200,000	Lloyds Banking Group Plc 3.574% 07/11/2028	185	0.26
USD	200,000	Svensk Exportkredit AB 1.75% 18/05/2020	196	0.28	USD	200,000	Royal Bank of Scotland Group Plc 3.498% 15/05/2023	194	0.27
USD	250,000	Svenska Handelsbanken AB 3.35% 24/05/2021	250	0.35	USD	150,000	Santander UK Group Holdings Plc 2.875% 16/10/2020	148	0.21
<b>Total Sweden</b>			<b>446</b>	<b>0.63</b>	USD	50,000	Santander UK Group Holdings Plc 3.125% 08/01/2021	49	0.07
					USD	30,000	Vodafone Group Plc 3.75% 16/01/2024	30	0.04
					USD	50,000	Vodafone Group Plc 4.125% 30/05/2025	50	0.07
					USD	45,000	Vodafone Group Plc 4.375% 30/05/2028	44	0.06
					USD	25,000	WPP Finance 2010 3.625% 07/09/2022	24	0.03
					USD	15,000	WPP Finance 2010 3.75% 19/09/2024	14	0.02
<b>Total United Kingdom</b>			<b>2,664</b>	<b>3.73</b>					

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds (cont)</b>				
USD	75,000	21st Century Fox America Inc 3.375% 15/11/2026	72	0.10	USD	50,000	Amazon.com Inc 3.8% 05/12/2024	51	0.07
USD	5,000	21st Century Fox America Inc 4.5% 15/02/2021	5	0.01	USD	25,000	Ameren Illinois Co 3.8% 15/05/2028	25	0.04
USD	75,000	3M Co 2% 26/06/2022	72	0.10	USD	15,000	American Campus Communities Operating Partnership LP 3.35% 01/10/2020	15	0.02
USD	25,000	ABB Finance USA Inc 2.875% 08/05/2022	25	0.03	USD	50,000	American Electric Power Co Inc 2.15% 13/11/2020	49	0.07
USD	100,000	Abbott Laboratories 2.9% 30/11/2021	98	0.14	USD	100,000	American Express Co 3% 30/10/2024	96	0.13
USD	100,000	Abbott Laboratories 3.4% 30/11/2023	99	0.14	USD	25,000	American Express Co 3.375% 17/05/2021	25	0.04
USD	75,000	Abbott Laboratories 3.75% 30/11/2026	74	0.10	USD	100,000	American Express Credit Corp 2.25% 05/05/2021	97	0.14
USD	25,000	AbbVie Inc 2.3% 14/05/2021	24	0.03	USD	200,000	American Express Credit Corp 2.6% 14/09/2020	197	0.28
USD	50,000	AbbVie Inc 2.5% 14/05/2020	49	0.07	USD	150,000	American Honda Finance Corp 2% 14/02/2020	148	0.21
USD	50,000	AbbVie Inc 2.85% 14/05/2023	48	0.07	USD	25,000	American Honda Finance Corp 2.45% 24/09/2020	25	0.03
USD	100,000	AbbVie Inc 3.2% 14/05/2026	93	0.13	USD	15,000	American International Group Inc 3.75% 10/07/2025	14	0.02
USD	25,000	AbbVie Inc 3.6% 14/05/2025	24	0.03	USD	25,000	American International Group Inc 3.9% 01/04/2026	24	0.03
USD	25,000	Activision Blizzard Inc 2.3% 15/09/2021	24	0.03	USD	20,000	American International Group Inc 4.125% 15/02/2024	20	0.03
USD	20,000	Activision Blizzard Inc 3.4% 15/09/2026	19	0.03	USD	150,000	American International Group Inc 4.875% 01/06/2022	157	0.22
USD	16,000	Adobe Systems Inc 3.25% 01/02/2025	16	0.02	USD	25,000	American International Group Inc 6.4% 15/12/2020	27	0.04
USD	25,000	Aetna Inc 2.75% 15/11/2022	24	0.03	USD	15,000	American Tower Corp 3.125% 15/01/2027	14	0.02
USD	70,000	Aetna Inc 2.8% 15/06/2023	67	0.09	USD	20,000	American Tower Corp 3.5% 31/01/2023	20	0.03
USD	20,000	Aetna Inc 3.5% 15/11/2024	19	0.03	USD	20,000	American Tower Corp 3.55% 15/07/2027	19	0.03
USD	50,000	Aflac Inc 2.875% 15/10/2026	47	0.07	USD	25,000	American Tower Corp 4% 01/06/2025	25	0.03
USD	40,000	Aflac Inc 3.625% 15/11/2024	40	0.06	USD	25,000	American Tower Corp 4.4% 15/02/2026	25	0.04
USD	25,000	Air Lease Corp 3.25% 01/03/2025	23	0.03	USD	125,000	American Tower Corp 5% 15/02/2024	130	0.18
USD	120,000	Air Lease Corp 4.25% 15/09/2024	119	0.17	USD	20,000	Ameriprise Financial Inc 3.7% 15/10/2024	20	0.03
USD	15,000	Alexandria Real Estate Equities Inc 3.45% 30/04/2025	14	0.02	USD	20,000	Ameriprise Financial Inc 4% 15/10/2023	20	0.03
USD	25,000	Allergan Finance LLC 3.25% 01/10/2022	24	0.03	USD	100,000	Amgen Inc 2.125% 01/05/2020	98	0.14
USD	65,000	Alphabet Inc 1.998% 15/08/2026	58	0.08	USD	20,000	Amgen Inc 2.25% 19/08/2023	19	0.03
USD	30,000	Altria Group Inc 2.85% 09/08/2022	29	0.04	USD	75,000	Amgen Inc 2.6% 19/08/2026	68	0.09
USD	60,000	Altria Group Inc 2.95% 02/05/2023	58	0.08	USD	25,000	Amgen Inc 3.2% 02/11/2027	23	0.03
USD	75,000	Altria Group Inc 4% 31/01/2024	76	0.11	USD	25,000	Amgen Inc 3.625% 22/05/2024	25	0.04
USD	25,000	Altria Group Inc 4.75% 05/05/2021	26	0.04	USD	50,000	Amgen Inc 4.1% 15/06/2021	51	0.07
USD	75,000	Amazon.com Inc 2.5% 29/11/2022	73	0.10	USD	125,000	Amphenol Corp 2.2% 01/04/2020	123	0.17
USD	20,000	Amazon.com Inc 2.8% 22/08/2024	19	0.03	USD	25,000	Amphenol Corp 3.2% 01/04/2024	24	0.03
USD	25,000	Amazon.com Inc 3.15% 22/08/2027	24	0.03					
USD	75,000	Amazon.com Inc 3.3% 05/12/2021	76	0.11					



## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	50,000	Anadarko Petroleum Corp 3.45% 15/07/2024	48	0.07	USD	100,000	AT&T Inc 3% 30/06/2022	97	0.14
USD	50,000	Anadarko Petroleum Corp 4.85% 15/03/2021	52	0.07	USD	25,000	AT&T Inc 3.4% 15/05/2025	23	0.03
USD	25,000	Anadarko Petroleum Corp 5.55% 15/03/2026	27	0.04	USD	100,000	AT&T Inc 3.8% 15/03/2022	100	0.14
USD	100,000	Analog Devices Inc 3.5% 05/12/2026	95	0.13	USD	25,000	AT&T Inc 3.8% 01/03/2024	25	0.03
USD	25,000	Andeavor 5.125% 15/12/2026	26	0.04	USD	100,000	AT&T Inc 3.875% 15/08/2021	101	0.14
USD	50,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.5% 15/10/2019	51	0.07	USD	20,000	AT&T Inc 3.95% 15/01/2025	20	0.03
USD	25,000	Anheuser-Busch InBev Finance Inc 2.625% 17/01/2023	24	0.03	USD	75,000	AT&T Inc 4.125% 17/02/2026	73	0.10
USD	200,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	197	0.28	USD	50,000	AT&T Inc 4.25% 01/03/2027	49	0.07
USD	150,000	Anheuser-Busch InBev Finance Inc 3.3% 01/02/2023	149	0.21	USD	25,000	AT&T Inc 4.45% 15/05/2021	26	0.04
USD	100,000	Anheuser-Busch InBev Finance Inc 3.65% 01/02/2026	98	0.14	USD	150,000	AT&T Inc 5.2% 15/03/2020	155	0.22
USD	25,000	Anheuser-Busch InBev Finance Inc 3.7% 01/02/2024	25	0.04	USD	25,000	Autodesk Inc 3.5% 15/06/2027	23	0.03
USD	100,000	Anheuser-Busch InBev Worldwide Inc 2.5% 15/07/2022	97	0.14	USD	25,000	Automatic Data Processing Inc 2.25% 15/09/2020	25	0.03
USD	50,000	Anheuser-Busch InBev Worldwide Inc 3.5% 12/01/2024	50	0.07	USD	50,000	AutoZone Inc 3.125% 15/07/2023	49	0.07
USD	50,000	Anheuser-Busch InBev Worldwide Inc 4% 13/04/2028	50	0.07	USD	75,000	AvalonBay Communities Inc 2.9% 15/10/2026	70	0.10
USD	25,000	Anthem Inc 2.25% 15/08/2019	25	0.03	USD	10,000	Avangrid Inc 3.15% 01/12/2024	10	0.01
USD	50,000	Anthem Inc 3.125% 15/05/2022	49	0.07	USD	25,000	AXA Equitable Holdings Inc 4.35% 20/04/2028	24	0.03
USD	25,000	Anthem Inc 3.3% 15/01/2023	24	0.03	USD	25,000	AXIS Specialty Finance LLC 5.875% 01/06/2020	26	0.04
USD	25,000	Anthem Inc 3.5% 15/08/2024	24	0.03	USD	50,000	Bank of America Corp 2.151% 09/11/2020	49	0.07
USD	50,000	Apache Corp 3.25% 15/04/2022	49	0.07	USD	200,000	Bank of America Corp 2.25% 21/04/2020	197	0.28
USD	75,000	Apple Inc 1.55% 04/08/2021	72	0.10	USD	40,000	Bank of America Corp 2.369% 21/07/2021	39	0.05
USD	25,000	Apple Inc 2% 13/11/2020	25	0.03	USD	50,000	Bank of America Corp 2.503% 21/10/2022	48	0.07
USD	20,000	Apple Inc 2.15% 09/02/2022	19	0.03	USD	100,000	Bank of America Corp 2.625% 19/10/2020	99	0.14
USD	150,000	Apple Inc 2.25% 23/02/2021	147	0.21	USD	200,000	Bank of America Corp 2.881% 24/04/2023	194	0.27
USD	25,000	Apple Inc 2.4% 13/01/2023	24	0.03	USD	242,000	Bank of America Corp 3.004% 20/12/2023	235	0.33
USD	100,000	Apple Inc 2.4% 03/05/2023	96	0.13	USD	50,000	Bank of America Corp 3.248% 21/10/2027	47	0.07
USD	20,000	Apple Inc 2.5% 09/02/2025	19	0.03	USD	108,000	Bank of America Corp 3.419% 20/12/2028	102	0.14
USD	100,000	Apple Inc 2.7% 13/05/2022	98	0.14	USD	25,000	Bank of America Corp 3.5% 19/04/2026	24	0.03
USD	25,000	Apple Inc 2.75% 13/01/2025	24	0.03	USD	25,000	Bank of America Corp 3.705% 24/04/2028	24	0.03
USD	100,000	Apple Inc 2.85% 06/05/2021	100	0.14	USD	25,000	Bank of America Corp 3.824% 20/01/2028	24	0.03
USD	50,000	Apple Inc 2.85% 11/05/2024	48	0.07	USD	125,000	Bank of America Corp 3.875% 01/08/2025	124	0.17
USD	25,000	Apple Inc 2.9% 12/09/2027	24	0.03	USD	50,000	Bank of America Corp 3.95% 21/04/2025	49	0.07
USD	20,000	Apple Inc 3% 09/02/2024	20	0.03	USD	60,000	Bank of America Corp 3.97% 05/03/2029	59	0.08
USD	100,000	Apple Inc 3.2% 13/05/2025	98	0.14	USD	20,000	Bank of America Corp 4% 01/04/2024	20	0.03
USD	50,000	Apple Inc 3.2% 11/05/2027	48	0.07	USD	75,000	Bank of America Corp 4.183% 25/11/2027	73	0.10
USD	30,000	Apple Inc 3.25% 23/02/2026	29	0.04					
USD	100,000	Apple Inc 3.35% 09/02/2027	98	0.14					
USD	20,000	Apple Inc 3.45% 06/05/2024	20	0.03					
USD	50,000	Applied Materials Inc 3.3% 01/04/2027	48	0.07					

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	75,000	Bank of America Corp 4.2% 26/08/2024	75	0.11	USD	50,000	Boardwalk Pipelines LP 4.45% 15/07/2027	49	0.07
USD	50,000	Bank of America Corp 4.25% 22/10/2026	49	0.07	USD	25,000	Boardwalk Pipelines LP 5.75% 15/09/2019	26	0.04
USD	25,000	Bank of America Corp 5.625% 01/07/2020	26	0.04	USD	50,000	Boeing Co 2.8% 01/03/2027	47	0.07
USD	25,000	Bank of New York Mellon Corp 2.6% 17/08/2020	25	0.03	USD	50,000	Booking Holdings Inc 3.6% 01/06/2026	49	0.07
USD	25,000	Bank of New York Mellon Corp 2.8% 04/05/2026	24	0.03	USD	75,000	Boston Properties LP 3.65% 01/02/2026	72	0.10
USD	25,000	Bank of New York Mellon Corp 3% 24/02/2025	24	0.03	USD	100,000	Boston Properties LP 3.85% 01/02/2023	101	0.14
USD	35,000	Bank of New York Mellon Corp 3.4% 15/05/2024	35	0.05	USD	25,000	Boston Properties LP 5.875% 15/10/2019	26	0.04
USD	25,000	Bank of New York Mellon Corp 3.4% 29/01/2028	24	0.03	USD	50,000	Boston Scientific Corp 6% 15/01/2020	52	0.07
USD	25,000	Bank of New York Mellon Corp 3.5% 28/04/2023	25	0.04	USD	50,000	Bristol-Myers Squibb Co 2% 01/08/2022	48	0.07
USD	300,000	Bank of New York Mellon Corp 3.55% 23/09/2021	303	0.42	USD	10,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	10	0.01
USD	25,000	Bank of New York Mellon Corp 3.85% 28/04/2028	25	0.04	USD	50,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.65% 15/01/2023	47	0.07
USD	25,000	Bank One Corp 8% 29/04/2027	31	0.04	USD	25,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3% 15/01/2022	24	0.03
USD	150,000	BAT Capital Corp 2.297% 14/08/2020	147	0.21	USD	20,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.5% 15/01/2028	18	0.03
USD	25,000	BAT Capital Corp 3.222% 15/08/2024	24	0.03	USD	150,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	145	0.20
USD	75,000	BAT Capital Corp 3.557% 15/08/2027	70	0.10	USD	25,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	24	0.03
USD	25,000	Baxalta Inc 4% 23/06/2025	24	0.03	USD	50,000	Buckeye Partners LP 3.95% 01/12/2026	45	0.06
USD	150,000	Baxter International Inc 2.6% 15/08/2026	137	0.19	USD	25,000	Burlington Northern Santa Fe LLC 3% 15/03/2023	25	0.03
USD	25,000	BB&T Corp 2.05% 10/05/2021	24	0.03	USD	35,000	Burlington Northern Santa Fe LLC 3.05% 01/09/2022	35	0.05
USD	225,000	BB&T Corp 2.45% 15/01/2020	223	0.31	USD	75,000	Burlington Northern Santa Fe LLC 3.4% 01/09/2024	74	0.10
USD	25,000	BB&T Corp 2.625% 29/06/2020	25	0.03	USD	50,000	CA Inc 3.6% 15/08/2022	50	0.07
USD	50,000	BB&T Corp 2.75% 01/04/2022	49	0.07	USD	30,000	CA Inc 5.375% 01/12/2019	31	0.04
USD	100,000	Becton Dickinson and Co 3.125% 08/11/2021	99	0.14	USD	50,000	Campbell Soup Co 3.65% 15/03/2023	49	0.07
USD	75,000	Becton Dickinson and Co 3.25% 12/11/2020	75	0.10	USD	25,000	Capital One Financial Corp 2.5% 12/05/2020	25	0.03
USD	75,000	Becton Dickinson and Co 3.7% 06/06/2027	71	0.10	USD	50,000	Capital One Financial Corp 3.2% 05/02/2025	47	0.07
USD	50,000	Berkshire Hathaway Energy Co 3.75% 15/11/2023	51	0.07	USD	75,000	Capital One Financial Corp 3.45% 30/04/2021	75	0.10
USD	25,000	Berkshire Hathaway Finance Corp 4.25% 15/01/2021	26	0.04	USD	80,000	Capital One Financial Corp 3.75% 24/04/2024	79	0.11
USD	100,000	Berkshire Hathaway Inc 2.75% 15/03/2023	98	0.14	USD	25,000	Capital One Financial Corp 3.75% 09/03/2027	24	0.03
USD	20,000	Berkshire Hathaway Inc 3.125% 15/03/2026	19	0.03	USD	20,000	Capital One Financial Corp 3.8% 31/01/2028	19	0.03
USD	25,000	Best Buy Co Inc 5.5% 15/03/2021	26	0.04					
USD	75,000	Biogen Inc 2.9% 15/09/2020	75	0.10					
USD	25,000	Biogen Inc 4.05% 15/09/2025	25	0.04					
USD	25,000	Block Financial LLC 4.125% 01/10/2020	25	0.04					

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	120,000	Capital One Financial Corp 4.2% 29/10/2025	117	0.16	USD	40,000	Charles Schwab Corp 3.25% 21/05/2021	40	0.06
USD	50,000	Capital One Financial Corp 4.25% 30/04/2025	50	0.07	USD	50,000	Charles Schwab Corp 3.85% 21/05/2025	51	0.07
USD	25,000	Cardinal Health Inc 2.616% 15/06/2022	24	0.03	USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.579% 23/07/2020	200	0.28
USD	20,000	Cardinal Health Inc 3.41% 15/06/2027	18	0.03	USD	50,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.75% 15/02/2028	45	0.06
USD	50,000	Cardinal Health Inc 3.75% 15/09/2025	48	0.07	USD	25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	25	0.04
USD	25,000	Caterpillar Financial Services Corp 1.7% 09/08/2021	24	0.03	USD	25,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	25	0.04
USD	25,000	Caterpillar Financial Services Corp 2% 05/03/2020	25	0.03	USD	100,000	Chevron Corp 1.961% 03/03/2020	99	0.14
USD	50,000	Caterpillar Financial Services Corp 2.1% 10/01/2020	49	0.07	USD	15,000	Chevron Corp 2.1% 16/05/2021	15	0.02
USD	25,000	Caterpillar Financial Services Corp 2.85% 01/06/2022	25	0.03	USD	50,000	Chevron Corp 2.419% 17/11/2020	49	0.07
USD	15,000	Caterpillar Financial Services Corp 3.75% 24/11/2023	15	0.02	USD	25,000	Chevron Corp 2.895% 03/03/2024	24	0.03
USD	75,000	Caterpillar Inc 2.6% 26/06/2022	73	0.10	USD	25,000	Chevron Corp 3.191% 24/06/2023	25	0.03
USD	100,000	Choe Global Markets Inc 3.65% 12/01/2027	97	0.14	USD	100,000	Chevron Corp 3.326% 17/11/2025	99	0.14
USD	25,000	CBS Corp 2.3% 15/08/2019	25	0.03	USD	150,000	Chubb INA Holdings Inc 2.875% 03/11/2022	147	0.21
USD	35,000	CBS Corp 2.5% 15/02/2023	33	0.05	USD	40,000	Chubb INA Holdings Inc 3.35% 03/05/2026	39	0.05
USD	75,000	CBS Corp 2.9% 15/01/2027	67	0.09	USD	25,000	Church & Dwight Co Inc 2.45% 01/08/2022	24	0.03
USD	20,000	CBS Corp 3.5% 15/01/2025	19	0.03	USD	100,000	Church & Dwight Co Inc 2.875% 01/10/2022	98	0.14
USD	15,000	CBS Corp 4% 15/01/2026	15	0.02	USD	50,000	Cigna Corp 3.05% 15/10/2027	45	0.06
USD	20,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	20	0.03	USD	25,000	Cigna Corp 3.25% 15/04/2025	24	0.03
USD	25,000	Celanese US Holdings LLC 4.625% 15/11/2022	26	0.04	USD	50,000	Cisco Systems Inc 1.85% 20/09/2021	48	0.07
USD	25,000	Celgene Corp 2.75% 15/02/2023	24	0.03	USD	100,000	Cisco Systems Inc 2.45% 15/06/2020	99	0.14
USD	25,000	Celgene Corp 2.875% 15/08/2020	25	0.03	USD	25,000	Cisco Systems Inc 2.95% 28/02/2026	24	0.03
USD	50,000	Celgene Corp 3.45% 15/11/2027	46	0.06	USD	25,000	Cisco Systems Inc 3% 15/06/2022	25	0.04
USD	30,000	Celgene Corp 3.55% 15/08/2022	30	0.04	USD	20,000	Cisco Systems Inc 3.625% 04/03/2024	20	0.03
USD	20,000	Celgene Corp 3.625% 15/05/2024	20	0.03	USD	150,000	Cisco Systems Inc 4.45% 15/01/2020	154	0.22
USD	20,000	Celgene Corp 3.875% 15/08/2025	19	0.03	USD	250,000	Citibank NA 2.1% 12/06/2020	245	0.34
USD	75,000	Celgene Corp 4% 15/08/2023	76	0.11	USD	25,000	Citigroup Inc 2.65% 26/10/2020	25	0.03
USD	15,000	CenterPoint Energy Houston Electric LLC 3% 01/02/2027	14	0.02	USD	150,000	Citigroup Inc 2.7% 30/03/2021	147	0.21
USD	50,000	CenterPoint Energy Resources Corp 3.55% 01/04/2023	49	0.07	USD	75,000	Citigroup Inc 2.75% 25/04/2022	73	0.10
USD	20,000	CH Robinson Worldwide Inc 4.2% 15/04/2028	20	0.03					
USD	50,000	Charles Schwab Corp 3.2% 02/03/2027	48	0.07					



## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	100,000	Citigroup Inc 3.2% 21/10/2026	93	0.13	USD	50,000	Constellation Brands Inc 3.7% 06/12/2026	48	0.07
USD	50,000	Citigroup Inc 3.4% 01/05/2026	47	0.07	USD	50,000	Consumers Energy Co 5.65% 15/04/2020	52	0.07
USD	50,000	Citigroup Inc 3.52% 27/10/2028	47	0.07	USD	75,000	Continental Resources Inc 3.8% 01/06/2024	73	0.10
USD	100,000	Citigroup Inc 3.7% 12/01/2026	97	0.14	USD	100,000	Continental Resources Inc 5% 15/09/2022	101	0.14
USD	200,000	Citigroup Inc 3.75% 16/06/2024	198	0.28	USD	15,000	Corporate Office Properties LP 5% 01/07/2025	15	0.02
USD	25,000	Citigroup Inc 3.875% 25/10/2023	25	0.04	USD	100,000	Costco Wholesale Corp 2.3% 18/05/2022	97	0.14
USD	100,000	Citigroup Inc 4.05% 30/07/2022	101	0.14	USD	20,000	Costco Wholesale Corp 3% 18/05/2027	19	0.03
USD	25,000	Citigroup Inc 4.3% 20/11/2026	24	0.03	USD	25,000	Crown Castle International Corp 2.25% 01/09/2021	24	0.03
USD	75,000	Citigroup Inc 4.4% 10/06/2025	75	0.10	USD	20,000	Crown Castle International Corp 3.2% 01/09/2024	19	0.03
USD	45,000	Citigroup Inc 4.45% 29/09/2027	44	0.06	USD	50,000	Crown Castle International Corp 3.8% 15/02/2028	47	0.07
USD	25,000	Citigroup Inc 4.6% 09/03/2026	25	0.04	USD	35,000	Crown Castle International Corp 4% 01/03/2027	34	0.05
USD	25,000	Clorox Co 3.1% 01/10/2027	23	0.03	USD	75,000	Crown Castle International Corp 4.45% 15/02/2026	75	0.10
USD	25,000	CNH Industrial Capital LLC 4.375% 06/11/2020	25	0.04	USD	30,000	Crown Castle International Corp 4.875% 15/04/2022	31	0.04
USD	25,000	CNH Industrial Capital LLC 4.375% 05/04/2022	25	0.04	USD	30,000	CSX Corp 2.6% 01/11/2026	27	0.04
USD	50,000	CNH Industrial Capital LLC 4.875% 01/04/2021	51	0.07	USD	80,000	CSX Corp 3.25% 01/06/2027	75	0.11
USD	50,000	Coca-Cola Co 1.55% 01/09/2021	48	0.07	USD	20,000	CSX Corp 3.35% 01/11/2025	19	0.03
USD	75,000	Coca-Cola Co 2.45% 01/11/2020	74	0.10	USD	20,000	CSX Corp 3.4% 01/08/2024	20	0.03
USD	50,000	Coca-Cola Co 2.9% 25/05/2027	47	0.07	USD	20,000	CSX Corp 3.7% 01/11/2023	20	0.03
USD	25,000	Columbia Pipeline Group Inc 4.5% 01/06/2025	25	0.04	USD	25,000	CVS Health Corp 2.125% 01/06/2021	24	0.03
USD	100,000	Comcast Cable Communications Holdings Inc 9.455% 15/11/2022	123	0.17	USD	50,000	CVS Health Corp 2.75% 01/12/2022	48	0.07
USD	25,000	Comcast Corp 1.625% 15/01/2022	23	0.03	USD	50,000	CVS Health Corp 2.8% 20/07/2020	50	0.07
USD	75,000	Comcast Corp 2.35% 15/01/2027	66	0.09	USD	100,000	CVS Health Corp 3.125% 09/03/2020	100	0.14
USD	20,000	Comcast Corp 3% 01/02/2024	19	0.03	USD	25,000	CVS Health Corp 3.375% 12/08/2024	24	0.03
USD	25,000	Comcast Corp 3.125% 15/07/2022	25	0.03	USD	100,000	CVS Health Corp 3.7% 09/03/2023	99	0.14
USD	30,000	Comcast Corp 3.15% 01/03/2026	28	0.04	USD	100,000	CVS Health Corp 3.875% 20/07/2025	98	0.14
USD	25,000	Comcast Corp 3.3% 01/02/2027	24	0.03	USD	20,000	CVS Health Corp 4% 05/12/2023	20	0.03
USD	18,000	Comcast Corp 3.375% 15/08/2025	17	0.02	USD	100,000	CVS Health Corp 4.1% 25/03/2025	99	0.14
USD	20,000	Comcast Corp 3.6% 01/03/2024	20	0.03	USD	150,000	CVS Health Corp 4.3% 25/03/2028	148	0.21
USD	15,000	Commonwealth Edison Co 2.95% 15/08/2027	14	0.02	USD	15,000	DDR Corp 3.625% 01/02/2025	14	0.02
USD	50,000	Concho Resources Inc 4.3% 15/08/2028	50	0.07	USD	50,000	DDR Corp 4.7% 01/06/2027	50	0.07
USD	20,000	Concho Resources Inc 3.75% 01/10/2027	19	0.03	USD	25,000	Deere & Co 4.375% 16/10/2019	25	0.04
USD	25,000	ConocoPhillips Co 4.95% 15/03/2026	27	0.04	USD	25,000	Dell International LLC / EMC Corp 4.42% 15/06/2021	25	0.04
USD	150,000	Consolidated Edison Inc 2% 15/03/2020	147	0.21	USD	100,000	Dell International LLC / EMC Corp 5.45% 15/06/2023	105	0.15
USD	20,000	Constellation Brands Inc 3.2% 15/02/2023	19	0.03					

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Dell International LLC / EMC Corp 6.02% 15/06/2026	105	0.15	USD	50,000	Eastman Chemical Co 3.8% 15/03/2025	49	0.07
USD	20,000	Delta Air Lines Inc 2.6% 04/12/2020	20	0.03	USD	25,000	Eaton Corp 2.75% 02/11/2022	24	0.03
USD	40,000	Delta Air Lines Inc 3.8% 19/04/2023	40	0.06	USD	25,000	Eaton Corp 3.103% 15/09/2027	23	0.03
USD	15,000	Digital Realty Trust LP 3.4% 01/10/2020	15	0.02	USD	100,000	Eaton Vance Corp 3.5% 06/04/2027	97	0.14
USD	25,000	Digital Realty Trust LP 3.95% 01/07/2022	25	0.04	USD	25,000	eBay Inc 2.6% 15/07/2022	24	0.03
USD	25,000	Digital Realty Trust LP 4.45% 15/07/2028	25	0.04	USD	25,000	eBay Inc 2.75% 30/01/2023	24	0.03
USD	25,000	Discover Financial Services 3.85% 21/11/2022	25	0.04	USD	100,000	eBay Inc 3.25% 15/10/2020	100	0.14
USD	75,000	Discover Financial Services 4.1% 09/02/2027	72	0.10	USD	75,000	eBay Inc 3.8% 09/03/2022	76	0.11
USD	25,000	Discovery Communications LLC 2.75% 15/11/2019	25	0.03	USD	25,000	Ecolab Inc 2.7% 01/11/2026	23	0.03
USD	20,000	Discovery Communications LLC 2.95% 20/03/2023	19	0.03	USD	25,000	Ecolab Inc 3.25% 14/01/2023	25	0.03
USD	10,000	Discovery Communications LLC 3.95% 15/06/2025	10	0.01	USD	150,000	Edison International 2.125% 15/04/2020	147	0.21
USD	100,000	Discovery Communications LLC 4.9% 11/03/2026	103	0.14	USD	20,000	EI du Pont de Nemours & Co 2.8% 15/02/2023	19	0.03
USD	50,000	Dollar General Corp 3.875% 15/04/2027	48	0.07	USD	100,000	EI du Pont de Nemours & Co 3.625% 15/01/2021	101	0.14
USD	25,000	Dollar Tree Inc 3.7% 15/05/2023	25	0.03	USD	25,000	Eli Lilly & Co 2.75% 01/06/2025	24	0.03
USD	25,000	Dollar Tree Inc 4.2% 15/05/2028	24	0.03	USD	55,000	Emera US Finance LP 3.55% 15/06/2026	52	0.07
USD	25,000	Dominion Energy Gas Holdings LLC 2.8% 15/11/2020	25	0.03	USD	25,000	Enbridge Energy Partners LP 4.375% 15/10/2020	25	0.04
USD	50,000	Dominion Energy Inc 3.9% 01/10/2025	49	0.07	USD	20,000	Enbridge Energy Partners LP 5.875% 15/10/2025	22	0.03
USD	50,000	Dominion Energy Inc 4.25% 01/06/2028	50	0.07	USD	50,000	Energy Transfer Partners LP 3.6% 01/02/2023	49	0.07
USD	100,000	Dow Chemical Co 3% 15/11/2022	97	0.14	USD	75,000	Energy Transfer Partners LP 4.65% 01/06/2021	77	0.11
USD	20,000	Dow Chemical Co 3.5% 01/10/2024	19	0.03	USD	25,000	Energy Transfer Partners LP 4.75% 15/01/2026	25	0.04
USD	50,000	Dow Chemical Co 4.125% 15/11/2021	51	0.07	USD	25,000	Energy Transfer Partners LP / Regency Energy Finance Corp 4.5% 01/11/2023	25	0.04
USD	25,000	DTE Energy Co 2.85% 01/10/2026	23	0.03	USD	25,000	EnLink Midstream Partners LP 4.15% 01/06/2025	23	0.03
USD	35,000	DTE Energy Co 3.85% 01/12/2023	35	0.05	USD	100,000	Entergy Corp 2.95% 01/09/2026	92	0.13
USD	10,000	Duke Energy Carolinas LLC 3.05% 15/03/2023	10	0.01	USD	15,000	Entergy Corp 4% 15/07/2022	15	0.02
USD	125,000	Duke Energy Corp 1.8% 01/09/2021	120	0.17	USD	150,000	Enterprise Products Operating LLC 3.35% 15/03/2023	148	0.21
USD	30,000	Duke Energy Corp 2.4% 15/08/2022	29	0.04	USD	25,000	Enterprise Products Operating LLC 3.75% 15/02/2025	25	0.03
USD	50,000	Duke Energy Corp 5.05% 15/09/2019	51	0.07	USD	50,000	Enterprise Products Operating LLC 3.95% 15/02/2027	50	0.07
USD	50,000	Duke Energy Florida LLC 3.2% 15/01/2027	48	0.07	USD	75,000	Enterprise Products Operating LLC 5.2% 01/09/2020	78	0.11
USD	25,000	Eastman Chemical Co 2.7% 15/01/2020	25	0.03	USD	75,000	EOG Resources Inc 3.15% 01/04/2025	72	0.10
					USD	25,000	EPR Properties 5.75% 15/08/2022	26	0.04
					USD	25,000	EQT Corp 3% 01/10/2022	24	0.03
					USD	5,000	Equifax Inc 2.3% 01/06/2021	5	0.01
					USD	75,000	ERP Operating LP 4.75% 15/07/2020	77	0.11
					USD	50,000	Essex Portfolio LP 3.875% 01/05/2024	50	0.07

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	25,000	Estee Lauder Cos Inc 1.8% 07/02/2020	25	0.03	USD	200,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	198	0.28
USD	25,000	Estee Lauder Cos Inc 3.15% 15/03/2027	24	0.03	USD	25,000	Fortive Corp 3.15% 15/06/2026	23	0.03
USD	75,000	Eversource Energy 2.75% 15/03/2022	73	0.10	USD	50,000	GATX Corp 3.25% 15/09/2026	46	0.06
USD	50,000	Eversource Energy 2.9% 01/10/2024	47	0.07	USD	25,000	General Dynamics Corp 1.875% 15/08/2023	23	0.03
USD	30,000	Exelon Corp 3.4% 15/04/2026	29	0.04	USD	25,000	General Dynamics Corp 2.125% 15/08/2026	22	0.03
USD	150,000	Exelon Corp 3.497% 01/06/2022	148	0.21	USD	30,000	General Dynamics Corp 2.25% 15/11/2022	29	0.04
USD	25,000	Exelon Corp 3.95% 15/06/2025	25	0.03	USD	25,000	General Dynamics Corp 3.875% 15/07/2021	26	0.04
USD	50,000	Exelon Corp 5.15% 01/12/2020	52	0.07	USD	100,000	General Electric Co 2.1% 11/12/2019	99	0.14
USD	40,000	Expedia Group Inc 5% 15/02/2026	41	0.06	USD	60,000	General Electric Co 2.7% 09/10/2022	58	0.08
USD	20,000	Express Scripts Holding Co 3% 15/07/2023	19	0.03	USD	100,000	General Electric Co 3.1% 09/01/2023	98	0.14
USD	75,000	Express Scripts Holding Co 4.5% 25/02/2026	75	0.10	USD	25,000	General Electric Co 3.375% 11/03/2024	25	0.03
USD	40,000	Express Scripts Holding Co 4.75% 15/11/2021	41	0.06	USD	25,000	General Electric Co 4.625% 07/01/2021	26	0.04
USD	25,000	Exxon Mobil Corp 1.912% 06/03/2020	25	0.03	USD	25,000	General Electric Co 5.5% 08/01/2020	26	0.04
USD	50,000	Exxon Mobil Corp 2.222% 01/03/2021	49	0.07	USD	25,000	General Mills Inc 3.15% 15/12/2021	25	0.03
USD	35,000	Exxon Mobil Corp 2.397% 06/03/2022	34	0.05	USD	25,000	General Mills Inc 3.2% 16/04/2021	25	0.04
USD	50,000	Exxon Mobil Corp 2.709% 06/03/2025	48	0.07	USD	50,000	General Mills Inc 3.2% 10/02/2027	46	0.06
USD	25,000	FedEx Corp 2.625% 01/08/2022	24	0.03	USD	25,000	General Motors Co 4.875% 02/10/2023	26	0.04
USD	75,000	FedEx Corp 3.25% 01/04/2026	72	0.10	USD	50,000	General Motors Financial Co Inc 2.65% 13/04/2020	49	0.07
USD	15,000	Fidelity National Financial Inc 5.5% 01/09/2022	16	0.02	USD	25,000	General Motors Financial Co Inc 3.25% 05/01/2023	24	0.03
USD	100,000	Fidelity National Information Services Inc 2.25% 15/08/2021	96	0.13	USD	50,000	General Motors Financial Co Inc 3.45% 10/04/2022	49	0.07
USD	25,000	Fidelity National Information Services Inc 3% 15/08/2026	23	0.03	USD	75,000	General Motors Financial Co Inc 3.7% 24/11/2020	75	0.11
USD	25,000	Fidelity National Information Services Inc 3.625% 15/10/2020	25	0.04	USD	50,000	General Motors Financial Co Inc 3.85% 05/01/2028	46	0.06
USD	20,000	Fidelity National Information Services Inc 5% 15/10/2025	21	0.03	USD	50,000	General Motors Financial Co Inc 3.95% 13/04/2024	49	0.07
USD	25,000	Fifth Third Bancorp 2.6% 15/06/2022	24	0.03	USD	100,000	General Motors Financial Co Inc 4.2% 01/03/2021	101	0.14
USD	100,000	Fifth Third Bancorp 4.3% 16/01/2024	101	0.14	USD	50,000	General Motors Financial Co Inc 4.25% 15/05/2023	50	0.07
USD	10,000	FirstEnergy Corp 2.85% 15/07/2022	10	0.01	USD	25,000	General Motors Financial Co Inc 4.3% 13/07/2025	25	0.03
USD	20,000	FirstEnergy Corp 3.9% 15/07/2027	19	0.03	USD	25,000	General Motors Financial Co Inc 5.25% 01/03/2026	26	0.04
USD	25,000	FirstEnergy Corp 4.25% 15/03/2023	25	0.04	USD	30,000	Georgia-Pacific LLC 8% 15/01/2024	36	0.05
USD	50,000	Fiserv Inc 2.7% 01/06/2020	49	0.07	USD	25,000	Gilead Sciences Inc 2.55% 01/09/2020	25	0.03
USD	75,000	Ford Motor Co 4.346% 08/12/2026	73	0.10	USD	100,000	Gilead Sciences Inc 2.95% 01/03/2027	93	0.13
USD	200,000	Ford Motor Credit Co LLC 2.425% 12/06/2020	196	0.27					

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	50,000	Gilead Sciences Inc 3.25% 01/09/2022	50	0.07	USD	50,000	Hewlett Packard Enterprise Co 3.6% 15/10/2020	50	0.07
USD	25,000	Gilead Sciences Inc 3.5% 01/02/2025	25	0.03	USD	50,000	Hewlett Packard Enterprise Co 4.9% 15/10/2025	51	0.07
USD	25,000	Gilead Sciences Inc 3.65% 01/03/2026	25	0.03	USD	50,000	Hexcel Corp 3.95% 15/02/2027	49	0.07
USD	25,000	GlaxoSmithKline Capital Inc 3.375% 15/05/2023	25	0.04	USD	25,000	Home Depot Inc 1.8% 05/06/2020	25	0.03
USD	50,000	Goldman Sachs Group Inc 2.35% 15/11/2021	48	0.07	USD	50,000	Home Depot Inc 2% 01/04/2021	49	0.07
USD	25,000	Goldman Sachs Group Inc 2.55% 23/10/2019	25	0.03	USD	50,000	Home Depot Inc 2.625% 01/06/2022	49	0.07
USD	100,000	Goldman Sachs Group Inc 2.6% 27/12/2020	98	0.14	USD	25,000	Home Depot Inc 2.7% 01/04/2023	24	0.03
USD	25,000	Goldman Sachs Group Inc 2.625% 25/04/2021	24	0.03	USD	50,000	Home Depot Inc 3% 01/04/2026	48	0.07
USD	25,000	Goldman Sachs Group Inc 2.876% 31/10/2022	24	0.03	USD	20,000	Home Depot Inc 3.75% 15/02/2024	20	0.03
USD	50,000	Goldman Sachs Group Inc 3% 26/04/2022	49	0.07	USD	25,000	Home Depot Inc 4.4% 01/04/2021	26	0.04
USD	100,000	Goldman Sachs Group Inc 3.272% 29/09/2025	95	0.13	USD	75,000	Honeywell International Inc 1.85% 01/11/2021	72	0.10
USD	50,000	Goldman Sachs Group Inc 3.5% 23/01/2025	48	0.07	USD	30,000	Honeywell International Inc 2.5% 01/11/2026	28	0.04
USD	100,000	Goldman Sachs Group Inc 3.625% 22/01/2023	99	0.14	USD	15,000	Hospitality Properties Trust 5% 15/08/2022	15	0.02
USD	75,000	Goldman Sachs Group Inc 3.75% 22/05/2025	73	0.10	USD	35,000	Hospitality Properties Trust 5.25% 15/02/2026	36	0.05
USD	200,000	Goldman Sachs Group Inc 3.75% 25/02/2026	194	0.27	USD	50,000	Host Hotels & Resorts LP 4% 15/06/2025	49	0.07
USD	25,000	Goldman Sachs Group Inc 3.85% 26/01/2027	24	0.03	USD	100,000	HSBC USA Inc 2.35% 05/03/2020	99	0.14
USD	20,000	Goldman Sachs Group Inc 4% 03/03/2024	20	0.03	USD	50,000	Hudson Pacific Properties LP 3.95% 01/11/2027	47	0.07
USD	50,000	Goldman Sachs Group Inc 4.223% 01/05/2029	49	0.07	USD	50,000	Humana Inc 3.85% 01/10/2024	50	0.07
USD	50,000	Goldman Sachs Group Inc 4.25% 21/10/2025	49	0.07	USD	50,000	Humana Inc 3.95% 15/03/2027	49	0.07
USD	25,000	Goldman Sachs Group Inc 5.25% 27/07/2021	26	0.04	USD	100,000	Huntington Bancshares Inc 2.3% 14/01/2022	96	0.13
USD	100,000	Goldman Sachs Group Inc 5.375% 15/03/2020	104	0.15	USD	75,000	IBM Credit LLC 2.65% 05/02/2021	74	0.10
USD	200,000	Goldman Sachs Group Inc 5.75% 24/01/2022	214	0.30	USD	50,000	Illinois Tool Works Inc 2.65% 15/11/2026	46	0.06
USD	50,000	Halliburton Co 3.8% 15/11/2025	50	0.07	USD	50,000	Intel Corp 2.45% 29/07/2020	50	0.07
USD	25,000	Harman International Industries Inc 4.15% 15/05/2025	25	0.04	USD	50,000	Intel Corp 2.6% 19/05/2026	47	0.07
USD	25,000	Harris Corp 2.7% 27/04/2020	25	0.03	USD	50,000	Intel Corp 2.7% 15/12/2022	49	0.07
USD	25,000	Hartford Financial Services Group Inc 5.125% 15/04/2022	26	0.04	USD	20,000	Intel Corp 2.875% 11/05/2024	19	0.03
USD	5,000	HCP Inc 3.4% 01/02/2025	5	0.01	USD	50,000	Intel Corp 3.15% 11/05/2027	48	0.07
USD	20,000	HCP Inc 3.875% 15/08/2024	20	0.03	USD	25,000	Intel Corp 3.7% 29/07/2025	25	0.04
USD	120,000	HCP Inc 4.25% 15/11/2023	121	0.17	USD	75,000	Intercontinental Exchange Inc 2.75% 01/12/2020	74	0.10
USD	15,000	Healthcare Trust of America Holdings 2.95% 01/07/2022	15	0.02	USD	20,000	Intercontinental Exchange Inc 3.75% 01/12/2025	20	0.03
USD	50,000	Hershey Co 2.3% 15/08/2026	45	0.06	USD	100,000	International Business Machines Corp 1.875% 01/08/2022	95	0.13
USD	50,000	Hess Corp 4.3% 01/04/2027	48	0.07	USD	50,000	International Business Machines Corp 7% 30/10/2025	60	0.08
					USD	150,000	International Lease Finance Corp 8.25% 15/12/2020	165	0.23
					USD	50,000	International Paper Co 3% 15/02/2027	45	0.06

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	10,000	Interstate Power & Light Co 3.25% 01/12/2024	10	0.01	USD	25,000	JPMorgan Chase & Co 4.125% 15/12/2026	25	0.03
USD	25,000	Ipalco Enterprises Inc 3.45% 15/07/2020	25	0.04	USD	100,000	JPMorgan Chase & Co 4.25% 15/10/2020	102	0.14
USD	50,000	ITC Holdings Corp 3.25% 30/06/2026	47	0.07	USD	20,000	JPMorgan Chase & Co 4.25% 01/10/2027	20	0.03
USD	25,000	Jabil Inc 4.7% 15/09/2022	26	0.04	USD	25,000	JPMorgan Chase & Co 4.4% 22/07/2020	26	0.04
USD	25,000	Jabil Inc 5.625% 15/12/2020	26	0.04	USD	25,000	JPMorgan Chase & Co 4.5% 24/01/2022	26	0.04
USD	25,000	Jefferies Financial Group Inc 5.5% 18/10/2023	26	0.04	USD	150,000	JPMorgan Chase & Co 4.625% 10/05/2021	155	0.22
USD	5,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.85% 15/01/2027	5	0.01	USD	100,000	JPMorgan Chase & Co 4.95% 25/03/2020	103	0.14
USD	25,000	JM Smucker Co 2.5% 15/03/2020	25	0.03	USD	100,000	Kellogg Co 3.25% 01/04/2026	94	0.13
USD	25,000	JM Smucker Co 3.5% 15/03/2025	24	0.03	USD	75,000	Kellogg Co 4% 15/12/2020	77	0.11
USD	150,000	John Deere Capital Corp 2.2% 13/03/2020	148	0.21	USD	25,000	Kennametal Inc 4.625% 15/06/2028	25	0.03
USD	15,000	John Deere Capital Corp 2.65% 24/06/2024	14	0.02	USD	20,000	Kerr-McGee Corp 6.95% 01/07/2024	23	0.03
USD	25,000	John Deere Capital Corp 2.75% 15/03/2022	25	0.03	USD	50,000	Keurig Dr Pepper Inc 4.597% 25/05/2028	50	0.07
USD	20,000	John Deere Capital Corp 3.05% 06/01/2028	19	0.03	USD	175,000	KeyCorp 2.9% 15/09/2020	174	0.24
USD	25,000	John Deere Capital Corp 3.15% 15/10/2021	25	0.04	USD	40,000	KeyCorp 4.1% 30/04/2028	40	0.06
USD	25,000	John Deere Capital Corp 3.45% 13/03/2025	25	0.03	USD	50,000	Keysight Technologies Inc 4.6% 06/04/2027	50	0.07
USD	125,000	Johnson & Johnson 1.65% 01/03/2021	121	0.17	USD	50,000	Kilroy Realty LP 3.45% 15/12/2024	48	0.07
USD	25,000	Johnson & Johnson 2.95% 01/09/2020	25	0.04	USD	25,000	Kimco Realty Corp 2.8% 01/10/2026	22	0.03
USD	250,000	JPMorgan Chase & Co 2.25% 23/01/2020	247	0.35	USD	20,000	Kimco Realty Corp 3.3% 01/02/2025	19	0.03
USD	70,000	JPMorgan Chase & Co 2.55% 01/03/2021	69	0.10	USD	75,000	Kimco Realty Corp 3.8% 01/04/2027	71	0.10
USD	100,000	JPMorgan Chase & Co 2.7% 18/05/2023	96	0.13	USD	25,000	Kinder Morgan Energy Partners LP 3.45% 15/02/2023	24	0.03
USD	25,000	JPMorgan Chase & Co 2.776% 25/04/2023	24	0.03	USD	25,000	Kinder Morgan Energy Partners LP 3.95% 01/09/2022	25	0.04
USD	25,000	JPMorgan Chase & Co 3.125% 23/01/2025	24	0.03	USD	10,000	Kinder Morgan Energy Partners LP 4.15% 01/02/2024	10	0.01
USD	100,000	JPMorgan Chase & Co 3.2% 25/01/2023	98	0.14	USD	100,000	Kinder Morgan Energy Partners LP 4.25% 01/09/2024	100	0.14
USD	75,000	JPMorgan Chase & Co 3.25% 23/09/2022	74	0.10	USD	25,000	Kinder Morgan Inc 3.05% 01/12/2019	25	0.04
USD	255,000	JPMorgan Chase & Co 3.3% 01/04/2026	243	0.34	USD	25,000	Kinder Morgan Inc 4.3% 01/06/2025	25	0.03
USD	50,000	JPMorgan Chase & Co 3.509% 23/01/2029	47	0.07	USD	45,000	KLA-Tencor Corp 4.65% 01/11/2024	47	0.07
USD	60,000	JPMorgan Chase & Co 3.625% 13/05/2024	60	0.08	USD	25,000	Kraft Heinz Foods Co 3.375% 15/06/2021	25	0.04
USD	50,000	JPMorgan Chase & Co 3.625% 01/12/2027	47	0.07	USD	45,000	Kraft Heinz Foods Co 3.5% 15/07/2022	44	0.06
USD	50,000	JPMorgan Chase & Co 3.782% 01/02/2028	49	0.07	USD	75,000	Kraft Heinz Foods Co 3.95% 15/07/2025	73	0.10
					USD	25,000	Kraft Heinz Foods Co 4% 15/06/2023	25	0.03
					USD	25,000	Kraft Heinz Foods Co 5.375% 10/02/2020	26	0.04



## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	25,000	Kroger Co 2.65% 15/10/2026	22	0.03	USD	25,000	McDonald's Corp 2.2% 26/05/2020	25	0.03
USD	100,000	Kroger Co 2.95% 01/11/2021	99	0.14	USD	25,000	McDonald's Corp 2.625% 15/01/2022	25	0.03
USD	25,000	Kroger Co 3.3% 15/01/2021	25	0.04	USD	75,000	McDonald's Corp 3.5% 01/03/2027	73	0.10
USD	75,000	L3 Technologies Inc 4.95% 15/02/2021	77	0.11	USD	20,000	McDonald's Corp 3.7% 30/01/2026	20	0.03
USD	35,000	Laboratory Corp of America Holdings 3.6% 01/09/2027	33	0.05	USD	100,000	McKesson Corp 3.796% 15/03/2024	99	0.14
USD	25,000	Lazard Group LLC 3.75% 13/02/2025	24	0.03	USD	25,000	Mead Johnson Nutrition Co 3% 15/11/2020	25	0.04
USD	25,000	Lear Corp 5.25% 15/01/2025	26	0.04	USD	100,000	Medtronic Inc 2.75% 01/04/2023	97	0.14
USD	15,000	Legg Mason Inc 4.75% 15/03/2026	15	0.02	USD	50,000	Medtronic Inc 3.15% 15/03/2022	50	0.07
USD	35,000	Life Technologies Corp 6% 01/03/2020	36	0.05	USD	75,000	Medtronic Inc 3.5% 15/03/2025	74	0.10
USD	15,000	Lincoln National Corp 3.8% 01/03/2028	14	0.02	USD	20,000	Merck & Co Inc 2.35% 10/02/2022	20	0.03
USD	75,000	Lockheed Martin Corp 2.5% 23/11/2020	74	0.10	USD	50,000	Merck & Co Inc 2.4% 15/09/2022	48	0.07
USD	75,000	Lockheed Martin Corp 2.9% 01/03/2025	71	0.10	USD	75,000	Merck & Co Inc 3.875% 15/01/2021	77	0.11
USD	40,000	Lockheed Martin Corp 3.35% 15/09/2021	40	0.06	USD	15,000	MetLife Inc 3% 01/03/2025	14	0.02
USD	15,000	Loews Corp 2.625% 15/05/2023	14	0.02	USD	45,000	MetLife Inc 3.6% 10/04/2024	45	0.06
USD	100,000	Lowe's Cos Inc 3.375% 15/09/2025	98	0.14	USD	40,000	MetLife Inc 3.6% 13/11/2025	39	0.05
USD	25,000	Macy's Retail Holdings Inc 2.875% 15/02/2023	24	0.03	USD	20,000	MetLife Inc 4.368% 15/09/2023	21	0.03
USD	25,000	Macy's Retail Holdings Inc 3.625% 01/06/2024	24	0.03	USD	125,000	Microsoft Corp 1.55% 08/08/2021	120	0.17
USD	25,000	Magellan Midstream Partners LP 4.25% 01/02/2021	25	0.04	USD	100,000	Microsoft Corp 1.85% 06/02/2020	99	0.14
USD	25,000	Marathon Oil Corp 2.7% 01/06/2020	25	0.03	USD	100,000	Microsoft Corp 2% 03/11/2020	98	0.14
USD	25,000	Marathon Oil Corp 2.8% 01/11/2022	24	0.03	USD	100,000	Microsoft Corp 2% 08/08/2023	94	0.13
USD	25,000	Marathon Petroleum Corp 3.625% 15/09/2024	24	0.03	USD	30,000	Microsoft Corp 2.4% 06/02/2022	29	0.04
USD	25,000	Marathon Petroleum Corp 5.125% 01/03/2021	26	0.04	USD	100,000	Microsoft Corp 2.4% 08/08/2026	92	0.13
USD	50,000	Markel Corp 3.5% 01/11/2027	47	0.07	USD	45,000	Microsoft Corp 2.875% 06/02/2024	44	0.06
USD	25,000	Marriott International Inc 4% 15/04/2028	24	0.03	USD	30,000	Microsoft Corp 3.3% 06/02/2027	30	0.04
USD	25,000	Marsh & McLennan Cos Inc 3.5% 03/06/2024	25	0.03	USD	10,000	MidAmerican Energy Co 3.5% 15/10/2024	10	0.01
USD	50,000	Marsh & McLennan Cos Inc 3.5% 10/03/2025	49	0.07	USD	45,000	Molson Coors Brewing Co 2.1% 15/07/2021	43	0.06
USD	20,000	Marsh & McLennan Cos Inc 3.75% 14/03/2026	20	0.03	USD	75,000	Molson Coors Brewing Co 3% 15/07/2026	68	0.10
USD	50,000	Martin Marietta Materials Inc 3.45% 01/06/2027	46	0.06	USD	40,000	Moody's Corp 4.875% 15/02/2024	42	0.06
USD	100,000	Masco Corp 4.45% 01/04/2025	100	0.14	USD	75,000	Moody's Corp 5.5% 01/09/2020	78	0.11
USD	25,000	Mastercard Inc 2.95% 21/11/2026	24	0.03	USD	50,000	Morgan Stanley 2.625% 17/11/2021	49	0.07
USD	45,000	Mastercard Inc 3.375% 01/04/2024	45	0.06	USD	80,000	Morgan Stanley 2.65% 27/01/2020	79	0.11
USD	25,000	McCormick & Co Inc 3.15% 15/08/2024	24	0.03	USD	150,000	Morgan Stanley 2.8% 16/06/2020	149	0.21
					USD	50,000	Morgan Stanley 3.125% 23/01/2023	49	0.07
					USD	100,000	Morgan Stanley 3.125% 27/07/2026	93	0.13
					USD	125,000	Morgan Stanley 3.625% 20/01/2027	120	0.17

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	120,000	Morgan Stanley 3.875% 29/04/2024	120	0.17	USD	15,000	NSTAR Electric Co 3.2% 15/05/2027	14	0.02
USD	45,000	Morgan Stanley 3.875% 27/01/2026	44	0.06	USD	25,000	Nucor Corp 4% 01/08/2023	25	0.04
USD	100,000	Morgan Stanley 3.95% 23/04/2027	95	0.13	USD	45,000	Nvidia Corp 2.2% 16/09/2021	44	0.06
USD	25,000	Morgan Stanley 4% 23/07/2025	25	0.04	USD	75,000	Occidental Petroleum Corp 3.125% 15/02/2022	75	0.10
USD	150,000	Morgan Stanley 4.1% 22/05/2023	151	0.21	USD	50,000	Occidental Petroleum Corp 3.4% 15/04/2026	49	0.07
USD	50,000	Morgan Stanley 4.35% 08/09/2026	49	0.07	USD	50,000	Occidental Petroleum Corp 4.1% 01/02/2021	51	0.07
USD	100,000	Morgan Stanley 5.5% 24/07/2020	104	0.15	USD	18,000	Omega Healthcare Investors Inc 4.375% 01/08/2023	18	0.03
USD	20,000	Mosaic Co 4.25% 15/11/2023	20	0.03	USD	50,000	Omega Healthcare Investors Inc 4.5% 01/04/2027	48	0.07
USD	20,000	MPLX LP 4.5% 15/07/2023	20	0.03	USD	15,000	Omega Healthcare Investors Inc 5.25% 15/01/2026	15	0.02
USD	75,000	MPLX LP 4.875% 01/06/2025	77	0.11	USD	55,000	Omnicom Group Inc / Omnicom Capital Inc 3.6% 15/04/2026	53	0.07
USD	20,000	Nasdaq Inc 4.25% 01/06/2024	20	0.03	USD	5,000	Omnicom Group Inc / Omnicom Capital Inc 3.65% 01/11/2024	5	0.01
USD	30,000	National Oilwell Varco Inc 2.6% 01/12/2022	29	0.04	USD	25,000	Oneok Inc 7.5% 01/09/2023	29	0.04
USD	150,000	National Rural Utilities Cooperative Finance Corp 2.4% 25/04/2022	145	0.20	USD	25,000	Oracle Corp 1.9% 15/09/2021	24	0.03
USD	25,000	NBCUniversal Media LLC 5.15% 30/04/2020	26	0.04	USD	50,000	Oracle Corp 2.4% 15/09/2023	47	0.07
USD	35,000	NetApp Inc 3.3% 29/09/2024	34	0.05	USD	125,000	Oracle Corp 2.5% 15/05/2022	122	0.17
USD	25,000	Newell Brands Inc 3.15% 01/04/2021	25	0.03	USD	75,000	Oracle Corp 2.5% 15/10/2022	73	0.10
USD	50,000	Newell Brands Inc 3.85% 01/04/2023	49	0.07	USD	80,000	Oracle Corp 2.65% 15/07/2026	74	0.10
USD	50,000	Newell Brands Inc 4.2% 01/04/2026	48	0.07	USD	50,000	Oracle Corp 2.95% 15/11/2024	48	0.07
USD	50,000	Newmont Mining Corp 5.125% 01/10/2019	51	0.07	USD	100,000	Oracle Corp 3.25% 15/11/2027	96	0.13
USD	35,000	NextEra Energy Capital Holdings Inc 3.55% 01/05/2027	34	0.05	USD	20,000	Oracle Corp 3.4% 08/07/2024	20	0.03
USD	25,000	NextEra Energy Capital Holdings Inc 4.5% 01/06/2021	26	0.04	USD	20,000	Oracle Corp 3.625% 15/07/2023	20	0.03
USD	25,000	Nike Inc 2.25% 01/05/2023	24	0.03	USD	30,000	Owens Corning 3.4% 15/08/2026	27	0.04
USD	50,000	Nike Inc 2.375% 01/11/2026	45	0.06	USD	25,000	Paccar Financial Corp 2.05% 13/11/2020	24	0.03
USD	25,000	Norfolk Southern Corp 2.9% 15/06/2026	23	0.03	USD	25,000	Paccar Financial Corp 2.8% 01/03/2021	25	0.03
USD	100,000	Northern States Power Co 2.2% 15/08/2020	98	0.14	USD	50,000	Pacific Gas & Electric Co 3.4% 15/08/2024	47	0.07
USD	25,000	Northern Trust Corp 3.95% 30/10/2025	25	0.04	USD	25,000	Parker-Hannifin Corp 3.25% 01/03/2027	24	0.03
USD	100,000	Northrop Grumman Corp 2.08% 15/10/2020	98	0.14	USD	25,000	PartnerRe Finance B LLC 5.5% 01/06/2020	26	0.04
USD	50,000	Northrop Grumman Corp 2.55% 15/10/2022	48	0.07	USD	20,000	Patterson-UTI Energy Inc 3.95% 01/02/2028	19	0.03
USD	20,000	Northrop Grumman Corp 2.93% 15/01/2025	19	0.03	USD	75,000	PepsiCo Inc 1.85% 30/04/2020	74	0.10
USD	25,000	Northrop Grumman Corp 3.2% 01/02/2027	24	0.03	USD	25,000	PepsiCo Inc 2.75% 05/03/2022	25	0.03
USD	125,000	Novartis Capital Corp 2.4% 17/05/2022	122	0.17	USD	50,000	PepsiCo Inc 2.75% 30/04/2025	48	0.07
USD	55,000	Novartis Capital Corp 3% 20/11/2025	53	0.07	USD	75,000	PepsiCo Inc 3% 25/08/2021	75	0.11
					USD	25,000	PepsiCo Inc 3% 15/10/2027	24	0.03
					USD	25,000	PepsiCo Inc 3.1% 17/07/2022	25	0.04
					USD	75,000	Pfizer Inc 3.4% 15/05/2024	75	0.11
					USD	25,000	Philip Morris International Inc 1.875% 25/02/2021	24	0.03
					USD	30,000	Philip Morris International Inc 2.375% 17/08/2022	29	0.04

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	25,000	Philip Morris International Inc 2.5% 22/08/2022	24	0.03	USD	20,000	QVC Inc 4.375% 15/03/2023	20	0.03
USD	25,000	Philip Morris International Inc 2.625% 18/02/2022	24	0.03	USD	25,000	QVC Inc 4.45% 15/02/2025	24	0.03
USD	50,000	Philip Morris International Inc 3.25% 10/11/2024	49	0.07	USD	25,000	QVC Inc 4.85% 01/04/2024	25	0.03
USD	25,000	Philip Morris International Inc 4.125% 17/05/2021	26	0.04	USD	25,000	QVC Inc 5.125% 02/07/2022	26	0.04
USD	75,000	Philip Morris International Inc 4.5% 26/03/2020	77	0.11	USD	100,000	Raytheon Co 2.5% 15/12/2022	97	0.14
USD	50,000	Plains All American Pipeline LP / PAA Finance Corp 3.65% 01/06/2022	49	0.07	USD	25,000	Raytheon Co 3.125% 15/10/2020	25	0.04
USD	25,000	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/10/2025	25	0.03	USD	35,000	Realty Income Corp 3% 15/01/2027	32	0.04
USD	150,000	PNC Financial Services Group Inc 2.854% 09/11/2022*	146	0.20	USD	25,000	Regency Centers LP 3.6% 01/02/2027	24	0.03
USD	125,000	PNC Financial Services Group Inc 3.3% 08/03/2022*	125	0.17	USD	25,000	Regions Financial Corp 3.2% 08/02/2021	25	0.04
USD	50,000	PNC Financial Services Group Inc 4.375% 11/08/2020*	51	0.07	USD	50,000	Republic Services Inc 3.375% 15/11/2027	47	0.07
USD	25,000	PPG Industries Inc 2.3% 15/11/2019	25	0.03	USD	100,000	Republic Services Inc 3.55% 01/06/2022	100	0.14
USD	15,000	PPG Industries Inc 3.2% 15/03/2023	15	0.02	USD	15,000	Reynolds American Inc 4% 12/06/2022	15	0.02
USD	100,000	Praxair Inc 4.5% 15/08/2019	102	0.14	USD	50,000	Reynolds American Inc 4.45% 12/06/2025	50	0.07
USD	25,000	Precision Castparts Corp 2.25% 15/06/2020	25	0.03	USD	25,000	Reynolds American Inc 6.875% 01/05/2020	27	0.04
USD	25,000	Precision Castparts Corp 3.25% 15/06/2025	24	0.03	USD	25,000	Rockwell Collins Inc 2.8% 15/03/2022	24	0.03
USD	100,000	Procter & Gamble Co 1.7% 03/11/2021	96	0.13	USD	25,000	Rockwell Collins Inc 3.2% 15/03/2024	24	0.03
USD	25,000	Procter & Gamble Co 1.9% 01/11/2019	25	0.03	USD	25,000	Roper Technologies Inc 2.8% 15/12/2021	24	0.03
USD	75,000	Procter & Gamble Co 3.1% 15/08/2023	75	0.10	USD	25,000	Roper Technologies Inc 6.25% 01/09/2019	26	0.04
USD	15,000	Prologis LP 4.25% 15/08/2023	15	0.02	USD	25,000	RPM International Inc 3.45% 15/11/2022	25	0.03
USD	25,000	Prudential Financial Inc 2.35% 15/08/2019	25	0.03	USD	25,000	Ryder System Inc 2.45% 03/09/2019	25	0.03
USD	100,000	Prudential Financial Inc 5.625% 15/06/2043	104	0.15	USD	50,000	Ryder System Inc 2.55% 01/06/2019	50	0.07
USD	25,000	PSEG Power LLC 3.85% 01/06/2023	25	0.04	USD	25,000	S&P Global Inc 4.4% 15/02/2026	26	0.04
USD	50,000	Public Service Enterprise Group Inc 2.65% 15/11/2022	48	0.07	USD	50,000	Sabine Pass Liquefaction LLC 4.2% 15/03/2028	48	0.07
USD	50,000	Qualcomm Inc 2.25% 20/05/2020	49	0.07	USD	100,000	Sabine Pass Liquefaction LLC 5% 15/03/2027	102	0.14
USD	50,000	Qualcomm Inc 2.6% 30/01/2023	48	0.07	USD	50,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	53	0.07
USD	25,000	Qualcomm Inc 2.9% 20/05/2024	24	0.03	USD	25,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	27	0.04
USD	50,000	Qualcomm Inc 3.25% 20/05/2027	47	0.07	USD	100,000	Sabine Pass Liquefaction LLC 6.25% 15/03/2022	108	0.15
USD	50,000	Qualcomm Inc 3.45% 20/05/2025	48	0.07	USD	50,000	Santander Holdings USA Inc 3.7% 28/03/2022	49	0.07
USD	50,000	Quest Diagnostics Inc 3.45% 01/06/2026	48	0.07	USD	100,000	Sempra Energy 3.25% 15/06/2027	93	0.13
					USD	45,000	Sherwin-Williams Co 2.25% 15/05/2020	44	0.06
					USD	30,000	Sherwin-Williams Co 2.75% 01/06/2022	29	0.04



## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	80,000	Sherwin-Williams Co 3.125% 01/06/2024	76	0.11	USD	40,000	SunTrust Banks Inc 4% 01/05/2025	40	0.06
USD	20,000	Sherwin-Williams Co 3.45% 01/06/2027	19	0.03	USD	75,000	Synchrony Financial 3% 15/08/2019	75	0.11
USD	25,000	Simon Property Group LP 2.5% 01/09/2020	25	0.03	USD	20,000	Synchrony Financial 4.25% 15/08/2024	20	0.03
USD	20,000	Simon Property Group LP 3.3% 15/01/2026	19	0.03	USD	50,000	Synchrony Financial 4.5% 23/07/2025	49	0.07
USD	13,000	Simon Property Group LP 3.375% 15/06/2027	12	0.02	USD	75,000	Sysco Corp 2.5% 15/07/2021	73	0.10
USD	50,000	Simon Property Group LP 3.5% 01/09/2025	49	0.07	USD	25,000	Sysco Corp 3.3% 15/07/2026	24	0.03
USD	25,000	Simon Property Group LP 4.125% 01/12/2021	26	0.04	USD	20,000	Sysco Corp 3.75% 01/10/2025	20	0.03
USD	25,000	Snap-on Inc 3.25% 01/03/2027	24	0.03	USD	100,000	Tapestry Inc 4.125% 15/07/2027	96	0.13
USD	15,000	Southern California Gas Co 3.15% 15/09/2024	15	0.02	USD	65,000	Target Corp 2.5% 15/04/2026	60	0.08
USD	145,000	Southern Co 2.35% 01/07/2021	141	0.20	USD	40,000	Target Corp 2.9% 15/01/2022	40	0.06
USD	25,000	Southern Co 2.75% 15/06/2020	25	0.03	USD	50,000	Target Corp 3.5% 01/07/2024	50	0.07
USD	70,000	Southern Co 2.95% 01/07/2023	68	0.09	USD	25,000	Target Corp 3.875% 15/07/2020	26	0.04
USD	50,000	Southern Co 3.25% 01/07/2026	47	0.07	USD	20,000	TD Ameritrade Holding Corp 3.3% 01/04/2027	19	0.03
USD	50,000	Southern Copper Corp 3.875% 23/04/2025	49	0.07	USD	25,000	TECO Finance Inc 5.15% 15/03/2020	26	0.04
USD	25,000	Southern Power Co 2.375% 01/06/2020	25	0.03	USD	25,000	Texas Instruments Inc 2.9% 03/11/2027	24	0.03
USD	25,000	Southwest Airlines Co 2.75% 06/11/2019	25	0.04	USD	50,000	Textron Inc 3.375% 01/03/2028	46	0.06
USD	25,000	Southwest Airlines Co 2.75% 16/11/2022	24	0.03	USD	75,000	Thermo Fisher Scientific Inc 2.95% 19/09/2026	69	0.10
USD	20,000	Spectra Energy Partners LP 4.75% 15/03/2024	20	0.03	USD	100,000	Thermo Fisher Scientific Inc 3.6% 15/08/2021	101	0.14
USD	25,000	Starbucks Corp 2.45% 15/06/2026	22	0.03	USD	20,000	Thermo Fisher Scientific Inc 4.15% 01/02/2024	20	0.03
USD	25,000	State Street Corp 2.55% 18/08/2020	25	0.03	USD	25,000	Time Warner Cable LLC 4% 01/09/2021	25	0.04
USD	25,000	State Street Corp 2.65% 19/05/2026	23	0.03	USD	100,000	Time Warner Cable LLC 4.125% 15/02/2021	101	0.14
USD	20,000	State Street Corp 3.1% 15/05/2023	20	0.03	USD	20,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	23	0.03
USD	50,000	State Street Corp 3.7% 20/11/2023	51	0.07	USD	30,000	TJX Cos Inc 2.25% 15/09/2026	27	0.04
USD	25,000	Stryker Corp 3.5% 15/03/2026	24	0.03	USD	20,000	Total System Services Inc 4.8% 01/04/2026	20	0.03
USD	50,000	Sunoco Logistics Partners Operations LP 3.9% 15/07/2026	47	0.07	USD	50,000	Toyota Motor Credit Corp 1.55% 18/10/2019	49	0.07
USD	50,000	Sunoco Logistics Partners Operations LP 4% 01/10/2027	47	0.07	USD	25,000	Toyota Motor Credit Corp 1.95% 17/04/2020	25	0.03
USD	25,000	Sunoco Logistics Partners Operations LP 5.95% 01/12/2025	27	0.04	USD	50,000	Toyota Motor Credit Corp 2.25% 18/10/2023	47	0.07
USD	50,000	SunTrust Bank 2.25% 31/01/2020	49	0.07	USD	25,000	Toyota Motor Credit Corp 2.7% 11/01/2023	24	0.03
USD	25,000	SunTrust Bank 2.59% 29/01/2021	25	0.03	USD	50,000	Toyota Motor Credit Corp 2.9% 17/04/2024	48	0.07
USD	25,000	SunTrust Bank 3% 02/02/2023	24	0.03	USD	25,000	Toyota Motor Credit Corp 2.95% 13/04/2021	25	0.04
USD	25,000	SunTrust Banks Inc 2.7% 27/01/2022	24	0.03	USD	20,000	Toyota Motor Credit Corp 3.05% 11/01/2028	19	0.03
					USD	25,000	Toyota Motor Credit Corp 3.2% 11/01/2027	24	0.03
					USD	50,000	Toyota Motor Credit Corp 3.4% 14/04/2025	49	0.07

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	75,000	Transcontinental Gas Pipe Line Co LLC 7.85% 01/02/2026	91	0.13	USD	50,000	Valero Energy Corp 3.4% 15/09/2026	47	0.07
USD	50,000	Tyson Foods Inc 3.95% 15/08/2024	50	0.07	USD	25,000	Valero Energy Corp 4.35% 01/06/2028	25	0.04
USD	100,000	Unilever Capital Corp 1.375% 28/07/2021	95	0.13	USD	50,000	Ventas Realty LP 3.1% 15/01/2023	49	0.07
USD	100,000	Unilever Capital Corp 3.375% 22/03/2025	99	0.14	USD	25,000	Ventas Realty LP 3.25% 15/10/2026	23	0.03
USD	15,000	Union Electric Co 2.95% 15/06/2027	14	0.02	USD	50,000	Ventas Realty LP 3.85% 01/04/2027	48	0.07
USD	25,000	Union Pacific Corp 2.75% 01/03/2026	23	0.03	USD	75,000	VEREIT Operating Partnership LP 3.95% 15/08/2027	70	0.10
USD	25,000	Union Pacific Corp 3% 15/04/2027	24	0.03	USD	30,000	VEREIT Operating Partnership LP 4.875% 01/06/2026	30	0.04
USD	25,000	Union Pacific Corp 3.2% 08/06/2021	25	0.04	USD	30,000	Verizon Communications Inc 2.45% 01/11/2022	29	0.04
USD	35,000	Union Pacific Corp 3.25% 15/08/2025	34	0.05	USD	30,000	Verizon Communications Inc 2.625% 15/08/2026	27	0.04
USD	50,000	Union Pacific Corp 3.75% 15/03/2024	50	0.07	USD	100,000	Verizon Communications Inc 2.946% 15/03/2022	98	0.14
USD	20,000	Union Pacific Corp 4% 01/02/2021	20	0.03	USD	100,000	Verizon Communications Inc 3% 01/11/2021	98	0.14
USD	50,000	United Airlines 2014-1 Class A Pass Through Trust 4% 11/04/2026	42	0.06	USD	30,000	Verizon Communications Inc 3.125% 16/03/2022	30	0.04
USD	100,000	United Parcel Service Inc 2.05% 01/04/2021	98	0.14	USD	76,000	Verizon Communications Inc 3.376% 15/02/2025	73	0.10
USD	25,000	United Parcel Service Inc 2.8% 15/11/2024	24	0.03	USD	25,000	Verizon Communications Inc 3.5% 01/11/2021	25	0.04
USD	20,000	United Parcel Service Inc 3.05% 15/11/2027	19	0.03	USD	100,000	Verizon Communications Inc 3.5% 01/11/2024	96	0.13
USD	25,000	United Technologies Corp 1.5% 01/11/2019	25	0.03	USD	75,000	Verizon Communications Inc 4.125% 16/03/2027	74	0.10
USD	50,000	United Technologies Corp 3.1% 01/06/2022	49	0.07	USD	25,000	Verizon Communications Inc 4.6% 01/04/2021	26	0.04
USD	50,000	United Technologies Corp 3.125% 04/05/2027	47	0.07	USD	50,000	Viacom Inc 3.875% 15/12/2021	50	0.07
USD	100,000	United Technologies Corp 4.5% 15/04/2020	103	0.14	USD	20,000	Virginia Electric & Power Co 3.15% 15/01/2026	19	0.03
USD	25,000	UnitedHealth Group Inc 1.95% 15/10/2020	24	0.03	USD	75,000	Virginia Electric & Power Co 3.5% 15/03/2027	74	0.10
USD	50,000	UnitedHealth Group Inc 2.375% 15/10/2022	48	0.07	USD	50,000	Virginia Electric & Power Co 3.8% 01/04/2028	50	0.07
USD	100,000	UnitedHealth Group Inc 2.7% 15/07/2020	99	0.14	USD	75,000	Visa Inc 2.2% 14/12/2020	74	0.10
USD	25,000	UnitedHealth Group Inc 2.95% 15/10/2027	23	0.03	USD	50,000	Visa Inc 2.8% 14/12/2022	49	0.07
USD	75,000	UnitedHealth Group Inc 3.1% 15/03/2026	72	0.10	USD	75,000	Visa Inc 3.15% 14/12/2025	73	0.10
USD	50,000	UnitedHealth Group Inc 3.75% 15/07/2025	50	0.07	USD	50,000	VMware Inc 2.95% 21/08/2022	48	0.07
USD	125,000	US Bancorp 2.35% 29/01/2021	123	0.17	USD	20,000	VMware Inc 3.9% 21/08/2027	18	0.03
USD	100,000	US Bancorp 2.625% 24/01/2022	98	0.14	USD	25,000	Vornado Realty LP 3.5% 15/01/2025	24	0.03
USD	45,000	US Bancorp 3.15% 27/04/2027	43	0.06	USD	15,000	Vornado Realty LP 5% 15/01/2022	16	0.02
USD	50,000	US Bancorp 3.7% 30/01/2024	50	0.07	USD	30,000	Wabtec Corp 3.45% 15/11/2026	28	0.04
USD	50,000	US Bancorp 3.9% 26/04/2028	51	0.07	USD	50,000	Wachovia Corp 7.574% 01/08/2026	59	0.08
					USD	75,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	75	0.10
					USD	55,000	Walgreens Boots Alliance Inc 3.45% 01/06/2026	51	0.07

## Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 95.99%) (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 64.95%) (cont)</b>				
USD	25,000	Walmart Inc 1.9% 15/12/2020	24	0.03	<b>Corporate Bonds (cont)</b>				
USD	25,000	Walmart Inc 2.35% 15/12/2022	24	0.03	USD	150,000	Williams Partners LP 4.125% 15/11/2020	152	0.21
USD	75,000	Walmart Inc 3.3% 22/04/2024	75	0.10	USD	50,000	Wyndham Destinations Inc 5.1% 01/10/2025	51	0.07
USD	15,000	Walmart Inc 5.875% 05/04/2027	18	0.02	USD	50,000	Xerox Corp 2.8% 15/05/2020	49	0.07
USD	25,000	Walt Disney Co 1.85% 30/07/2026	22	0.03	USD	25,000	Xerox Corp 3.625% 15/03/2023	24	0.03
USD	150,000	Walt Disney Co 1.95% 04/03/2020	148	0.21	USD	35,000	Xilinx Inc 2.95% 01/06/2024	33	0.05
USD	30,000	Walt Disney Co 2.35% 01/12/2022	29	0.04	USD	25,000	Zimmer Biomet Holdings Inc 2.7% 01/04/2020	25	0.03
USD	50,000	Warner Media LLC 3.4% 15/06/2022	49	0.07	USD	50,000	Zimmer Biomet Holdings Inc 3.15% 01/04/2022	49	0.07
USD	50,000	Warner Media LLC 3.6% 15/07/2025	48	0.07	USD	25,000	Zoetis Inc 3% 12/09/2027	23	0.03
USD	25,000	Warner Media LLC 3.8% 15/02/2027	24	0.03	USD	25,000	Zoetis Inc 3.25% 01/02/2023	25	0.03
USD	150,000	Warner Media LLC 4.875% 15/03/2020	154	0.22	USD	20,000	Zoetis Inc 4.5% 13/11/2025	21	0.03
USD	5,000	Waste Management Inc 2.4% 15/05/2023	5	0.01	<b>Government Bonds</b>				
USD	50,000	Waste Management Inc 3.125% 01/03/2025	48	0.07	USD	50,000	State of California Department of Water Resources Power Supply Revenue 2% 01/05/2022	48	0.07
USD	75,000	Wells Fargo & Co 2.1% 26/07/2021	72	0.10	<b>Total United States</b>				<b>47,731 66.88</b>
USD	25,000	Wells Fargo & Co 2.15% 30/01/2020	25	0.03	<b>Uruguay (30 June 2017: Nil)</b>				
USD	50,000	Wells Fargo & Co 2.5% 04/03/2021	49	0.07	<b>Government Bonds</b>				
USD	25,000	Wells Fargo & Co 2.55% 07/12/2020	25	0.03	USD	25,000	Uruguay Government International Bond 4.375% 27/10/2027	25	0.04
USD	75,000	Wells Fargo & Co 2.6% 22/07/2020	74	0.10	USD	100,000	Uruguay Government International Bond 4.5% 14/08/2024	103	0.14
USD	100,000	Wells Fargo & Co 3% 23/10/2026	92	0.13	USD	50,000	Uruguay Government International Bond 8% 18/11/2022	57	0.08
USD	25,000	Wells Fargo & Co 3.069% 24/01/2023	24	0.03	<b>Total Uruguay</b>				<b>185 0.26</b>
USD	75,000	Wells Fargo & Co 3.3% 09/09/2024	73	0.10	<b>Total bonds</b>				<b>70,554 98.85</b>
USD	20,000	Wells Fargo & Co 3.45% 13/02/2023	20	0.03	<b>Total value of investments</b>				<b>70,554 98.85</b>
USD	50,000	Wells Fargo & Co 3.5% 08/03/2022	50	0.07	<b>Cash equivalents (30 June 2017: 2.47%)</b>				
USD	100,000	Wells Fargo & Co 3.55% 29/09/2025	97	0.14	<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 2.47%)</b>				
USD	75,000	Wells Fargo & Co 3.584% 22/05/2028	72	0.10	USD	26,347	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	26	0.04
USD	50,000	Wells Fargo & Co 4.3% 22/07/2027	49	0.07	<b>Cash<sup>†</sup></b>				<b>222 0.31</b>
USD	200,000	Wells Fargo & Co 4.6% 01/04/2021	206	0.29	<b>Other net assets</b>				<b>571 0.80</b>
USD	100,000	Welltower Inc 4% 01/06/2025	98	0.14	<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>				
USD	25,000	Western Gas Partners LP 3.95% 01/06/2025	24	0.03					<b>71,373 100.00</b>
USD	25,000	Williams Partners LP 3.6% 15/03/2022	25	0.04					
USD	50,000	Williams Partners LP 3.75% 15/06/2027	47	0.07					

† Substantially all cash positions are held with State Street Bank and Trust Company

\* Investment in related party.

# Schedule of Investments (continued)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF (continued)

As at 30 June 2018

Fixed income securities are primarily classified by country of incorporation and government of the issuer for fixed income securities.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value \$'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	53,356	74.69
Transferable securities dealt in on another regulated market	17,198	24.08
UCITS collective investment schemes - Money Market Funds	26	0.04
Other assets	851	1.19
<b>Total current assets</b>	<b>71,431</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.05%)</b>				
<b>Bonds (30 June 2017: 99.05%)</b>				
<b>Australia (30 June 2017: 0.83%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	APT Pipelines Ltd 1.375% 22/03/2022	103	0.01
EUR	150,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	164	0.01
EUR	200,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	210	0.01
EUR	500,000	Australia & New Zealand Banking Group Ltd 2.5% 16/01/2024	558	0.03
EUR	400,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	457	0.03
EUR	200,000	Australia Pacific Airports Melbourne Pty Ltd 1.75% 15/10/2024	210	0.01
EUR	200,000	Bank of Queensland Ltd 0.5% 10/07/2022	202	0.01
EUR	250,000	BHP Billiton Finance Ltd 0.75% 28/10/2022	254	0.02
EUR	175,000	BHP Billiton Finance Ltd 1.5% 29/04/2030	176	0.01
EUR	250,000	BHP Billiton Finance Ltd 2.125% 29/11/2018	252	0.02
EUR	275,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	323	0.02
EUR	500,000	Commonwealth Bank of Australia 0.5% 27/07/2026^	490	0.03
EUR	400,000	Commonwealth Bank of Australia 1.125% 18/01/2028	395	0.02
EUR	400,000	Commonwealth Bank of Australia 1.625% 04/02/2019	404	0.03
EUR	450,000	Commonwealth Bank of Australia 2% 22/04/2027	459	0.03
EUR	50,000	Commonwealth Bank of Australia 5.5% 06/08/2019	53	0.00
EUR	400,000	Macquarie Bank Ltd 1% 16/09/2019	405	0.03
EUR	125,000	National Australia Bank Ltd 0.25% 28/03/2022	126	0.01
EUR	150,000	National Australia Bank Ltd 0.625% 10/11/2023	150	0.01
EUR	226,000	National Australia Bank Ltd 0.875% 20/01/2022	230	0.01
EUR	750,000	National Australia Bank Ltd 0.875% 16/11/2022	773	0.05
EUR	177,000	National Australia Bank Ltd 1.25% 18/05/2026	180	0.01
EUR	250,000	National Australia Bank Ltd 2% 12/11/2020	262	0.02
EUR	400,000	National Australia Bank Ltd 2% 12/11/2024	408	0.03
EUR	202,000	National Australia Bank Ltd 2.75% 08/08/2022	221	0.01
EUR	50,000	National Australia Bank Ltd 4% 13/07/2020	54	0.00

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Australia (30 June 2017: 0.83%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Optus Finance Pty Ltd 3.5% 15/09/2020	215	0.01
EUR	150,000	Origin Energy Finance Ltd 2.5% 23/10/2020	158	0.01
EUR	200,000	Origin Energy Finance Ltd 2.875% 11/10/2019	207	0.01
EUR	100,000	Scentre Group Trust 1 2.25% 16/07/2024	108	0.01
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	104	0.01
EUR	150,000	Scentre Group Trust 2 3.25% 11/09/2023	170	0.01
EUR	200,000	SGSP Australia Assets Pty Ltd 2% 30/06/2022	213	0.01
EUR	125,000	Telstra Corp Ltd 1.125% 14/04/2026	123	0.01
EUR	150,000	Telstra Corp Ltd 2.5% 15/09/2023	164	0.01
EUR	200,000	Telstra Corp Ltd 3.75% 16/05/2022	226	0.01
EUR	300,000	Telstra Corp Ltd 4.25% 23/03/2020	323	0.02
EUR	100,000	Transurban Finance Co Pty Ltd 2% 28/08/2025	105	0.01
EUR	100,000	Wesfarmers Ltd 2.75% 02/08/2022	110	0.01
EUR	300,000	Westpac Banking Corp 0.5% 16/01/2025	299	0.02
EUR	850,000	Westpac Banking Corp 0.625% 14/01/2022	867	0.05
EUR	500,000	Westpac Banking Corp 0.875% 17/04/2027^	493	0.03
EUR	100,000	Westpac Banking Corp 1.375% 17/04/2020	103	0.01
EUR	400,000	Westpac Banking Corp 1.5% 24/03/2021	417	0.03
<b>Total Australia</b>			<b>11,924</b>	<b>0.75</b>
<b>Austria (30 June 2017: 2.81%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	203	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 8.125% 30/10/2023	134	0.01
EUR	600,000	Erste Group Bank AG 3.5% 08/02/2022	676	0.04
EUR	200,000	Erste Group Bank AG 4% 20/01/2021	221	0.01
EUR	200,000	Hypo Tirol Bank AG 0.5% 11/02/2021	203	0.01
EUR	200,000	Hypo Vorarlberg Bank AG 0.75% 11/02/2025	203	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Austria (30 June 2017: 2.81%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	Hypo Vorarlberg Bank AG 1.25% 23/04/2020	103	0.01	EUR	100,000	UniCredit Bank Austria AG 1.875% 29/10/2020	105	0.01
EUR	500,000	Hypoe NOE Landesbank fuer Niederösterreich und Wien AG 0.75% 22/09/2021	512	0.03	EUR	200,000	UniCredit Bank Austria AG 2.375% 22/01/2024	223	0.01
EUR	200,000	KA Finanz AG 1.625% 19/02/2021	209	0.01	EUR	200,000	UNIQA Insurance Group AG 6% 27/07/2046	231	0.01
EUR	300,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0% 14/01/2032	255	0.02	EUR	400,000	Verbund AG 1.5% 20/11/2024	420	0.03
EUR	125,000	Novomatic AG 1.625% 20/09/2023	128	0.01	EUR	200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.75% 02/03/2046	209	0.01
EUR	300,000	OeBB-Infrastruktur AG 2.25% 04/07/2023	333	0.02	<b>Government Bonds</b>				
EUR	300,000	OeBB-Infrastruktur AG 3% 24/10/2033	370	0.02	EUR	500,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.625% 15/09/2022^	515	0.03
EUR	150,000	OeBB-Infrastruktur AG 3.375% 18/05/2032	191	0.01	EUR	400,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 1.375% 09/04/2021	419	0.03
EUR	100,000	OeBB-Infrastruktur AG 3.5% 19/10/2020	109	0.01	EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 1.75% 21/10/2020	210	0.01
EUR	250,000	OeBB-Infrastruktur AG 3.5% 19/10/2026	309	0.02	EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 2.75% 11/06/2032	239	0.01
EUR	400,000	OeBB-Infrastruktur AG 4.5% 02/07/2019	420	0.03	EUR	200,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 3.375% 22/09/2025	243	0.02
EUR	200,000	OMV AG 0.6% 19/11/2018	201	0.01	EUR	600,000	Republic of Austria Government Bond 0% 20/09/2022	608	0.04
EUR	150,000	OMV AG 1.75% 25/11/2019	154	0.01	EUR	1,000,000	Republic of Austria Government Bond 0% 15/07/2023	1,007	0.06
EUR	200,000	OMV AG 2.875%*	197	0.01	EUR	1,050,000	Republic of Austria Government Bond 0.25% 18/10/2019	1,061	0.07
EUR	200,000	OMV AG 3.5% 27/09/2027	238	0.02	EUR	2,525,000	Republic of Austria Government Bond 0.5% 20/04/2027	2,535	0.16
EUR	200,000	OMV AG 6.25%*/^	239	0.02	EUR	2,000,000	Republic of Austria Government Bond 0.75% 20/10/2026	2,062	0.13
EUR	100,000	Raiffeisen Bank International AG 6.625% 18/05/2021	114	0.01	EUR	3,200,000	Republic of Austria Government Bond 0.75% 20/02/2028	3,253	0.20
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	102	0.01	EUR	1,050,000	Republic of Austria Government Bond 1.2% 20/10/2025	1,124	0.07
EUR	200,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	202	0.01	EUR	250,000	Republic of Austria Government Bond 1.5% 20/02/2047	257	0.02
EUR	100,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	114	0.01	EUR	500,000	Republic of Austria Government Bond 1.5% 02/11/2086	462	0.03
EUR	300,000	Raiffeisenlandesbank Niederösterreich-Wien AG 0.625% 03/03/2025	303	0.02	EUR	1,100,000	Republic of Austria Government Bond 1.65% 21/10/2024	1,211	0.08
EUR	150,000	Raiffeisenlandesbank Niederösterreich-Wien AG 2.125% 12/09/2022	163	0.01	EUR	1,650,000	Republic of Austria Government Bond 1.75% 20/10/2023	1,813	0.11
EUR	200,000	Raiffeisenlandesbank Oberösterreich AG 0.375% 28/09/2026	195	0.01	EUR	700,000	Republic of Austria Government Bond 1.95% 18/06/2019	717	0.04
EUR	92,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	101	0.01	EUR	600,000	Republic of Austria Government Bond 2.1% 20/09/2117	682	0.04
EUR	300,000	Telekom Finanzmanagement GmbH 4% 04/04/2022^	341	0.02	EUR	300,000	Republic of Austria Government Bond 2.4% 23/05/2034	362	0.02
EUR	300,000	UniCredit Bank Austria AG 0.75% 25/02/2025	305	0.02	EUR	1,200,000	Republic of Austria Government Bond 3.15% 20/06/2044	1,694	0.11
EUR	200,000	UniCredit Bank Austria AG 1.25% 30/07/2018	200	0.01	EUR	1,500,000	Republic of Austria Government Bond 3.4% 22/11/2022	1,745	0.11



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Belgium (30 June 2017: 4.07%) (cont)</b>				
<b>Austria (30 June 2017: 2.81%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	100,000	Belfius Bank SA/NV 2.125% 30/01/2023	109	0.01
EUR	2,550,000	Republic of Austria Government Bond 3.5% 15/09/2021	2,881	0.18	EUR	400,000	BNP Paribas Fortis SA 0.875% 22/03/2028	401	0.02
EUR	1,985,000	Republic of Austria Government Bond 3.65% 20/04/2022	2,291	0.14	EUR	200,000	Brussels Airport Co NV/SA 1% 03/05/2024	203	0.01
EUR	600,000	Republic of Austria Government Bond 3.8% 26/01/2062	1,036	0.07	EUR	100,000	Eandis System Operator SCRL 1.75% 04/12/2026	107	0.01
EUR	1,900,000	Republic of Austria Government Bond 3.9% 15/07/2020	2,075	0.13	EUR	200,000	Eandis System Operator SCRL 2.75% 30/11/2022	220	0.01
EUR	1,650,000	Republic of Austria Government Bond 4.15% 15/03/2037	2,508	0.16	EUR	100,000	Eandis System Operator SCRL 2.875% 09/10/2023	112	0.01
EUR	1,500,000	Republic of Austria Government Bond 4.85% 15/03/2026	2,035	0.13	EUR	100,000	Elia System Operator SA/NV 3% 07/04/2029	115	0.01
EUR	380,000	Republic of Austria Government Bond 6.25% 15/07/2027	577	0.04	EUR	100,000	Elia System Operator SA/NV 3.25% 04/04/2028	118	0.01
<b>Total Austria</b>			<b>44,558</b>	<b>2.80</b>	EUR	300,000	ING Belgium SA 0.5% 01/10/2021^	305	0.02
<b>Belgium (30 June 2017: 4.07%)</b>					EUR	200,000	KBC Bank NV 0.45% 22/01/2022	204	0.01
<b>Corporate Bonds</b>					EUR	200,000	KBC Bank NV 1.25% 28/05/2020	206	0.01
EUR	77,000	Anheuser-Busch InBev SA/NV 0.8% 20/04/2023	79	0.00	EUR	200,000	KBC Bank NV 2% 31/01/2023	217	0.01
EUR	300,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	307	0.02	EUR	500,000	KBC Group NV 0.75% 01/03/2022	501	0.03
EUR	450,000	Anheuser-Busch InBev SA/NV 1.5% 17/03/2025	468	0.03	EUR	100,000	KBC Group NV 1% 26/04/2021	102	0.01
EUR	496,000	Anheuser-Busch InBev SA/NV 1.5% 18/04/2030	486	0.03	EUR	300,000	KBC Group NV 1.625% 18/09/2029^	292	0.02
EUR	100,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	103	0.01	EUR	100,000	KBC Group NV 2.375% 25/11/2024	103	0.01
EUR	100,000	Anheuser-Busch InBev SA/NV 1.95% 30/09/2021	106	0.01	EUR	400,000	Proximus SADP 2.375% 04/04/2024	440	0.02
EUR	100,000	Anheuser-Busch InBev SA/NV 2% 16/12/2019	103	0.01	EUR	100,000	RESA SA 1% 22/07/2026	99	0.01
EUR	300,000	Anheuser-Busch InBev SA/NV 2% 17/03/2028	314	0.02	EUR	100,000	Solvay SA 2.75% 02/12/2027	109	0.01
EUR	250,000	Anheuser-Busch InBev SA/NV 2% 23/01/2035	240	0.01	<b>Government Bonds</b>				
EUR	200,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	210	0.01	EUR	100,000	Flemish Community 1% 13/10/2036	94	0.01
EUR	100,000	Anheuser-Busch InBev SA/NV 2.7% 31/03/2026	112	0.01	EUR	1,200,000	Kingdom of Belgium Government Bond 0.2% 22/10/2023	1,217	0.08
EUR	450,000	Anheuser-Busch InBev SA/NV 2.75% 17/03/2036	473	0.03	EUR	800,000	Kingdom of Belgium Government Bond 0.5% 22/10/2024^	818	0.05
EUR	150,000	Anheuser-Busch InBev SA/NV 4% 02/06/2021	167	0.01	EUR	2,200,000	Kingdom of Belgium Government Bond 0.8% 22/06/2025	2,287	0.14
EUR	300,000	Argenta Spaarbank NV 3.875% 24/05/2026	320	0.02	EUR	1,700,000	Kingdom of Belgium Government Bond 0.8% 22/06/2027	1,737	0.11
EUR	400,000	Belfius Bank SA/NV 0.625% 14/10/2021	409	0.02	EUR	1,200,000	Kingdom of Belgium Government Bond 0.8% 22/06/2028^	1,213	0.08
EUR	300,000	Belfius Bank SA/NV 0.75% 12/09/2022	299	0.02	EUR	2,000,000	Kingdom of Belgium Government Bond 1% 22/06/2026	2,096	0.13
EUR	300,000	Belfius Bank SA/NV 0.75% 10/02/2025	306	0.02	EUR	950,000	Kingdom of Belgium Government Bond 1% 22/06/2031	958	0.06
EUR	100,000	Belfius Bank SA/NV 1% 26/10/2024	98	0.01	EUR	1,000,000	Kingdom of Belgium Government Bond 1.25% 22/04/2033	1,026	0.06
EUR	200,000	Belfius Bank SA/NV 1% 12/06/2028	202	0.01	EUR	700,000	Kingdom of Belgium Government Bond 1.45% 22/06/2037	718	0.04
					EUR	1,150,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	1,154	0.07
					EUR	700,000	Kingdom of Belgium Government Bond 1.9% 22/06/2038	768	0.05

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>				
<b>Belgium (30 June 2017: 4.07%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	500,000	Kingdom of Belgium Government Bond 2.15% 22/06/2066	545	0.03
EUR	1,829,000	Kingdom of Belgium Government Bond 2.25% 22/06/2023	2,050	0.13
EUR	800,000	Kingdom of Belgium Government Bond 2.25% 22/06/2057	906	0.06
EUR	2,450,000	Kingdom of Belgium Government Bond 2.6% 22/06/2024	2,823	0.18
EUR	970,000	Kingdom of Belgium Government Bond 3% 28/09/2019	1,013	0.06
EUR	1,400,000	Kingdom of Belgium Government Bond 3% 22/06/2034	1,787	0.11
EUR	2,900,000	Kingdom of Belgium Government Bond 3.75% 28/09/2020	3,181	0.20
EUR	1,450,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	2,165	0.14
EUR	2,500,000	Kingdom of Belgium Government Bond 4% 28/03/2022	2,915	0.18
EUR	1,056,000	Kingdom of Belgium Government Bond 4% 28/03/2032	1,474	0.09
EUR	2,583,000	Kingdom of Belgium Government Bond 4.25% 28/09/2021	2,982	0.19
EUR	2,350,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	2,809	0.18
EUR	2,391,000	Kingdom of Belgium Government Bond 4.25% 28/03/2041	3,718	0.23
EUR	1,750,000	Kingdom of Belgium Government Bond 4.5% 28/03/2026	2,311	0.15
EUR	3,175,000	Kingdom of Belgium Government Bond 5% 28/03/2035	5,036	0.32
EUR	3,276,000	Kingdom of Belgium Government Bond 5.5% 28/03/2028	4,812	0.30
		<b>Total Belgium</b>	<b>63,378</b>	<b>3.98</b>
<b>Bermuda (30 June 2017: 0.01%)</b>				
<b>Corporate Bonds</b>				
EUR	350,000	Bacardi Ltd 2.75% 03/07/2023	374	0.02
		<b>Total Bermuda</b>	<b>374</b>	<b>0.02</b>
<b>Brazil (30 June 2017: 0.01%)</b>				
<b>British Virgin Islands (30 June 2017: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Cheung Kong Infrastructure Finance BVI Ltd 1% 12/12/2024	99	0.01
EUR	100,000	Global Switch Holdings Ltd 1.5% 31/01/2024	101	0.01
EUR	175,000	Global Switch Holdings Ltd 2.25% 31/05/2027	177	0.01
EUR	300,000	Sinopec Group Overseas Development 2015 Ltd 1% 28/04/2022	305	0.02
EUR	350,000	State Grid Overseas Investment 2016 Ltd 1.25% 19/05/2022	358	0.02
EUR	500,000	State Grid Overseas Investment 2016 Ltd 2.125% 02/05/2030^	507	0.03

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>British Virgin Islands (30 June 2017: 0.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	116,000	Talent Yield Euro Ltd 1.435% 07/05/2020	118	0.01
		<b>Total British Virgin Islands</b>	<b>1,665</b>	<b>0.11</b>
<b>Bulgaria (30 June 2017: 0.07%)</b>				
<b>Government Bonds</b>				
EUR	800,000	Bulgaria Government International Bond 2% 26/03/2022	858	0.06
EUR	200,000	Bulgaria Government International Bond 2.625% 26/03/2027	220	0.01
EUR	200,000	Bulgaria Government International Bond 3.125% 26/03/2035	213	0.01
		<b>Total Bulgaria</b>	<b>1,291</b>	<b>0.08</b>
<b>Canada (30 June 2017: 0.75%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	103	0.01
EUR	425,000	Bank of Montreal 0.1% 20/10/2023	420	0.03
EUR	200,000	Bank of Montreal 0.125% 19/04/2021	201	0.01
EUR	300,000	Bank of Montreal 0.2% 26/01/2023	300	0.02
EUR	300,000	Bank of Montreal 0.375% 05/08/2020	304	0.02
EUR	125,000	Bank of Montreal 0.75% 21/09/2022	128	0.01
EUR	500,000	Bank of Nova Scotia 0.125% 13/01/2022^	502	0.03
EUR	300,000	Bank of Nova Scotia 0.5% 23/07/2020	304	0.02
EUR	200,000	Bank of Nova Scotia 1% 02/04/2019	202	0.01
EUR	500,000	Canadian Imperial Bank of Commerce 0% 25/07/2022	498	0.03
EUR	350,000	Canadian Imperial Bank of Commerce 0.375% 15/10/2019	353	0.02
EUR	100,000	Great-West Lifeco Inc 1.75% 07/12/2026	104	0.01
EUR	250,000	Magna International Inc 1.5% 25/09/2027	252	0.02
EUR	125,000	Magna International Inc 1.9% 24/11/2023	133	0.01
EUR	375,000	National Bank of Canada 0% 29/09/2023	369	0.02
EUR	250,000	National Bank of Canada 0.5% 26/01/2022	254	0.02
EUR	100,000	National Bank of Canada 1.5% 25/03/2021	104	0.01
EUR	500,000	Royal Bank of Canada 0.5% 16/12/2020	508	0.03
EUR	500,000	Royal Bank of Canada 1.625% 04/08/2020	519	0.03



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>				
<b>Canada (30 June 2017: 0.75%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	Toronto-Dominion Bank 0.25% 27/04/2022	503	0.03
EUR	200,000	Toronto-Dominion Bank 0.375% 12/01/2021	203	0.01
EUR	300,000	Toronto-Dominion Bank 0.5% 15/06/2020	304	0.02
EUR	350,000	Toronto-Dominion Bank 0.5% 03/04/2024	352	0.02
EUR	200,000	Toronto-Dominion Bank 0.625% 29/07/2019	202	0.01
EUR	100,000	Toronto-Dominion Bank 0.625% 08/03/2021	102	0.01
EUR	200,000	Total Capital Canada Ltd 1.875% 09/07/2020	208	0.01
EUR	500,000	Total Capital Canada Ltd 2.125% 18/09/2029^	545	0.03
<b>Government Bonds</b>				
EUR	250,000	Canada Government International Bond 3.5% 13/01/2020	265	0.02
EUR	300,000	CPPIB Capital Inc 0.375% 20/06/2024	300	0.02
EUR	200,000	Province of British Columbia Canada 0.875% 08/10/2025	206	0.01
EUR	500,000	Province of Ontario Canada 0.875% 21/01/2025	513	0.03
EUR	650,000	Province of Ontario Canada 3% 28/09/2020	699	0.04
EUR	400,000	Province of Ontario Canada 4% 03/12/2019	425	0.03
EUR	300,000	Province of Quebec Canada 0.875% 04/05/2027	303	0.02
EUR	200,000	Province of Quebec Canada 1.125% 28/10/2025	208	0.01
EUR	400,000	Province of Quebec Canada 2.25% 17/07/2023	441	0.03
<b>Total Canada</b>			<b>11,337</b>	<b>0.71</b>
<b>Cayman Islands (30 June 2017: 0.12%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	China Overseas Land International Cayman Ltd 1.75% 15/07/2019	203	0.01
EUR	650,000	CK Hutchison Europe Finance 18 Ltd 1.25% 13/04/2025	646	0.04
EUR	143,000	CK Hutchison Finance 16 Ltd 2% 06/04/2028	147	0.01
EUR	100,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	103	0.01
EUR	250,000	IPIC GMTN Ltd 3.625% 30/05/2023	283	0.02
EUR	200,000	IPIC GMTN Ltd 5.875% 14/03/2021^	230	0.01
EUR	150,000	XLIT Ltd 3.25% 29/06/2047	146	0.01
<b>Total Cayman Islands</b>			<b>1,758</b>	<b>0.11</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Chile (30 June 2017: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	400,000	Corp Nacional del Cobre de Chile 2.25% 09/07/2024^	428	0.02
<b>Government Bonds</b>				
EUR	400,000	Chile Government International Bond 1.44% 01/02/2029	399	0.03
EUR	450,000	Chile Government International Bond 1.625% 30/01/2025	470	0.03
EUR	200,000	Chile Government International Bond 1.75% 20/01/2026^	209	0.01
<b>Total Chile</b>			<b>1,506</b>	<b>0.09</b>
<b>Colombia (30 June 2017: 0.02%)</b>				
<b>Government Bonds</b>				
EUR	300,000	Colombia Government International Bond 3.875% 22/03/2026^	340	0.02
<b>Total Colombia</b>			<b>340</b>	<b>0.02</b>
<b>Czech Republic (30 June 2017: 0.14%)</b>				
<b>Corporate Bonds</b>				
EUR	228,000	CEZ AS 4.875% 16/04/2025	282	0.02
EUR	228,000	CEZ AS 5% 19/10/2021	263	0.02
EUR	200,000	NET4GAS sro 2.5% 28/07/2021	212	0.01
<b>Government Bonds</b>				
EUR	500,000	Czech Republic International 3.625% 14/04/2021	554	0.03
EUR	400,000	Czech Republic International 3.875% 24/05/2022	461	0.03
<b>Total Czech Republic</b>			<b>1,772</b>	<b>0.11</b>
<b>Denmark (30 June 2017: 0.45%)</b>				
<b>Corporate Bonds</b>				
EUR	575,000	AP Moller - Maersk A/S 1.75% 16/03/2026^	565	0.04
EUR	500,000	BRFkredit A/S 0.25% 01/04/2021	505	0.03
EUR	150,000	Carlsberg Breweries A/S 2.5% 28/05/2024	163	0.01
EUR	300,000	Danfoss A/S 1.375% 23/02/2022	310	0.02
EUR	450,000	Danske Bank A/S 0.125% 09/03/2021	453	0.03
EUR	750,000	Danske Bank A/S 0.125% 14/02/2022	753	0.05
EUR	350,000	Danske Bank A/S 0.375% 26/08/2019	353	0.02
EUR	100,000	Danske Bank A/S 0.75% 04/05/2020	102	0.01
EUR	300,000	Danske Bank A/S 0.75% 02/06/2023	303	0.02
EUR	100,000	Danske Bank A/S 2.75% 19/05/2026	105	0.01
EUR	100,000	Danske Bank A/S 4.125% 26/11/2019	106	0.01
EUR	225,000	ISS Global A/S 1.5% 31/08/2027	222	0.01
EUR	300,000	Jyske Bank A/S 0.625% 14/04/2021	304	0.02

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Finland (30 June 2017: 1.35%) (cont)</b>				
<b>Denmark (30 June 2017: 0.45%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	350,000	OP Mortgage Bank 0.25% 11/05/2023	351	0.02
EUR	150,000	Nykredit Realkredit A/S 0.875% 13/06/2019	151	0.01	EUR	275,000	OP Mortgage Bank 0.25% 13/03/2024	274	0.02
EUR	200,000	Nykredit Realkredit A/S 2.75% 17/11/2027	209	0.01	EUR	400,000	OP Mortgage Bank 0.625% 01/09/2025	402	0.02
EUR	200,000	Orsted A/S 1.5% 26/11/2029	200	0.01	EUR	500,000	OP Mortgage Bank 1.5% 17/03/2021	523	0.03
EUR	150,000	Orsted A/S 6.25% 26/06/3013	174	0.01	EUR	375,000	Sampo Oyj 1.5% 16/09/2021	390	0.02
<b>Government Bonds</b>					EUR	125,000	Sampo Oyj 1.625% 21/02/2028	124	0.01
EUR	100,000	Kommunekredit 0.25% 29/03/2023	101	0.01	EUR	250,000	SP-Mortgage Bank Plc 0.1% 29/11/2021	251	0.02
EUR	250,000	Kommunekredit 0.25% 15/05/2023	252	0.01	<b>Government Bonds</b>				
EUR	800,000	Kommunekredit 0.25% 16/02/2024	801	0.05	EUR	700,000	Finland Government Bond 0% 15/04/2022	709	0.05
<b>Total Denmark</b>			<b>6,132</b>	<b>0.39</b>	EUR	700,000	Finland Government Bond 0% 15/09/2023	704	0.04
<b>Estonia (30 June 2017: 0.01%)</b>					EUR	750,000	Finland Government Bond 0.375% 15/09/2020	766	0.05
<b>Corporate Bonds</b>					EUR	1,000,000	Finland Government Bond 0.5% 15/04/2026	1,016	0.06
EUR	200,000	Eesti Energia AS 2.384% 22/09/2023	213	0.01	EUR	800,000	Finland Government Bond 0.5% 15/09/2027	802	0.05
<b>Total Estonia</b>			<b>213</b>	<b>0.01</b>	EUR	500,000	Finland Government Bond 0.75% 15/04/2031	498	0.03
<b>Finland (30 June 2017: 1.35%)</b>					EUR	750,000	Finland Government Bond 0.875% 15/09/2025	786	0.05
<b>Corporate Bonds</b>					EUR	400,000	Finland Government Bond 1.125% 15/04/2034	411	0.03
EUR	150,000	Aktia Bank Oyj 0.25% 31/03/2022	151	0.01	EUR	300,000	Finland Government Bond 1.375% 15/04/2047	313	0.02
EUR	300,000	Danske Kiinnitysluottopankki Oyj 0.25% 26/11/2020	303	0.02	EUR	1,000,000	Finland Government Bond 1.5% 15/04/2023	1,082	0.07
EUR	150,000	Danske Kiinnitysluottopankki Oyj 3.875% 21/06/2021	168	0.01	EUR	900,000	Finland Government Bond 1.625% 15/09/2022	974	0.06
EUR	300,000	Elisa Oyj 0.875% 17/03/2024	300	0.02	EUR	500,000	Finland Government Bond 2% 15/04/2024	559	0.04
EUR	200,000	Fortum Oyj 2.25% 06/09/2022	214	0.01	EUR	630,000	Finland Government Bond 2.625% 04/07/2042^	839	0.05
EUR	250,000	Fortum Oyj 6% 20/03/2019	261	0.02	EUR	900,000	Finland Government Bond 2.75% 04/07/2028	1,094	0.07
EUR	100,000	Kojamo Oyj 1.5% 19/06/2024	101	0.01	EUR	950,000	Finland Government Bond 3.375% 15/04/2020	1,018	0.06
EUR	100,000	Kojamo Oyj 1.625% 07/03/2025	100	0.01	EUR	1,350,000	Finland Government Bond 3.5% 15/04/2021	1,502	0.10
EUR	200,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	200	0.01	EUR	600,000	Finland Government Bond 4% 04/07/2025	760	0.05
EUR	100,000	Nordea Mortgage Bank Plc 0.125% 17/06/2020	101	0.01	EUR	500,000	Finnvera Oyj 0.625% 19/11/2021	514	0.03
EUR	500,000	Nordea Mortgage Bank Plc 0.25% 28/02/2023^	502	0.03	EUR	500,000	Finnvera Oyj 1.125% 17/05/2032	505	0.03
EUR	175,000	Nordea Mortgage Bank Plc 0.25% 21/11/2023	175	0.01	EUR	350,000	Municipality Finance Plc 0.625% 26/11/2026	353	0.02
EUR	300,000	Nordea Mortgage Bank Plc 0.625% 17/03/2027	298	0.02	EUR	200,000	Tyottomyysvakuutusrahasto 0.375% 23/09/2019	202	0.01
EUR	100,000	Nordea Mortgage Bank Plc 1.375% 15/01/2020	103	0.01	<b>Total Finland</b>			<b>21,956</b>	<b>1.38</b>
EUR	375,000	Nordea Mortgage Bank Plc 1.375% 28/02/2033	382	0.02					
EUR	100,000	Nordea Mortgage Bank Plc 4% 10/02/2021	111	0.01					
EUR	400,000	OP Corporate Bank Plc 0.875% 21/06/2021	409	0.02					
EUR	300,000	OP Corporate Bank Plc 5.75% 28/02/2022	355	0.02					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	Accor SA 2.375% 17/09/2023	107	0.01	EUR	100,000	AXA SA 3.875%*	102	0.01
EUR	400,000	Accor SA 2.625% 05/02/2021	424	0.03	EUR	200,000	AXA SA 3.941%*	207	0.01
EUR	400,000	Aéroports de Paris 3.875% 15/02/2022^	453	0.03	EUR	200,000	AXA SA 5.125% 04/07/2043	228	0.01
EUR	50,000	Aéroports de Paris 3.886% 10/05/2020	54	0.00	EUR	400,000	Banque Federative du Credit Mutuel SA 0.25% 14/06/2019	402	0.02
EUR	200,000	Aéroports de Paris 4% 08/07/2021	224	0.01	EUR	200,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	201	0.01
EUR	100,000	Air Liquide Finance SA 0.5% 13/06/2022	101	0.01	EUR	300,000	Banque Federative du Credit Mutuel SA 0.75% 17/07/2025	295	0.02
EUR	300,000	Air Liquide Finance SA 0.75% 13/06/2024^	303	0.02	EUR	100,000	Banque Federative du Credit Mutuel SA 1.25% 14/01/2025	102	0.01
EUR	200,000	Air Liquide Finance SA 1.25% 13/06/2028^	201	0.01	EUR	100,000	Banque Federative du Credit Mutuel SA 1.25% 26/05/2027	101	0.01
EUR	50,000	Air Liquide Finance SA 3.889% 09/06/2020	54	0.00	EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	314	0.02
EUR	200,000	ALD SA 0.875% 18/07/2022	199	0.01	EUR	100,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	97	0.01
EUR	200,000	Alstom SA 3% 08/07/2019	206	0.01	EUR	200,000	Banque Federative du Credit Mutuel SA 2% 19/09/2019	205	0.01
EUR	100,000	Altarea SCA 2.25% 05/07/2024	101	0.01	EUR	300,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	303	0.02
EUR	100,000	APRR SA 1.125% 15/01/2021	103	0.01	EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	222	0.01
EUR	200,000	APRR SA 1.125% 09/01/2026	202	0.01	EUR	100,000	Banque Federative du Credit Mutuel SA 3% 28/11/2023	113	0.01
EUR	200,000	APRR SA 1.25% 06/01/2027	202	0.01	EUR	375,000	Banque Federative du Credit Mutuel SA 3% 21/05/2024	399	0.02
EUR	200,000	APRR SA 1.5% 17/01/2033^	195	0.01	EUR	200,000	Banque Federative du Credit Mutuel SA 3% 11/09/2025	212	0.01
EUR	200,000	Arkea Home Loans SFH SA 1.5% 01/06/2033	204	0.01	EUR	400,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	434	0.03
EUR	500,000	Arkea Home Loans SFH SA 2.375% 11/07/2023	554	0.03	EUR	200,000	BNP Paribas Cardif SA 4.032%*	207	0.01
EUR	200,000	Arkea Home Loans SFH SA 4.5% 13/04/2021	226	0.01	EUR	500,000	BNP Paribas Home Loan SFH SA 0.25% 02/09/2021	506	0.03
EUR	100,000	Arkema SA 1.5% 20/01/2025	102	0.01	EUR	200,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024^	207	0.01
EUR	200,000	Auchan Holding SADIR 2.25% 06/04/2023	216	0.01	EUR	300,000	BNP Paribas Home Loan SFH SA 1.375% 17/06/2020	310	0.02
EUR	100,000	Auchan Holding SADIR 2.375% 12/12/2022	108	0.01	EUR	100,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	112	0.01
EUR	400,000	Autoroutes du Sud de la France SA 1% 13/05/2026^	399	0.02	EUR	200,000	BNP Paribas Home Loan SFH SA 3.75% 11/01/2021	220	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.25% 18/01/2027	101	0.01	EUR	100,000	BNP Paribas Home Loan SFH SA 3.875% 12/07/2021	112	0.01
EUR	100,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028	100	0.01	EUR	50,000	BNP Paribas Public Sector SCF SA 3.75% 26/02/2020	53	0.00
EUR	400,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	444	0.03	EUR	475,000	BNP Paribas SA 0.75% 11/11/2022	482	0.03
EUR	100,000	Autoroutes du Sud de la France SA 4% 24/09/2018	101	0.01	EUR	345,000	BNP Paribas SA 1.125% 15/01/2023	355	0.02
EUR	300,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	322	0.02	EUR	500,000	BNP Paribas SA 1.25% 19/03/2025	494	0.03
EUR	50,000	Autoroutes du Sud de la France SA 7.375% 20/03/2019	53	0.00	EUR	400,000	BNP Paribas SA 1.5% 23/05/2028^	388	0.02
EUR	200,000	AXA Bank Europe SCF 0.125% 14/03/2022	201	0.01	EUR	200,000	BNP Paribas SA 2.25% 13/01/2021	211	0.01
EUR	500,000	AXA Bank Europe SCF 3.5% 05/11/2020	544	0.03	EUR	300,000	BNP Paribas SA 2.25% 11/01/2027^	299	0.02
EUR	100,000	AXA SA 1.125% 15/05/2028	101	0.01					
EUR	250,000	AXA SA 3.25% 28/05/2049	240	0.01					
EUR	250,000	AXA SA 3.375% 06/07/2047	252	0.02					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
EUR	300,000	BNP Paribas SA 2.375% 20/05/2024	329	0.02	EUR	400,000	Cie de Financement Foncier SA 0.75% 29/05/2026	402	0.02
EUR	100,000	BNP Paribas SA 2.375% 17/02/2025	103	0.01	EUR	200,000	Cie de Financement Foncier SA 1% 02/02/2026	206	0.01
EUR	650,000	BNP Paribas SA 2.875% 24/10/2022	718	0.04	EUR	500,000	Cie de Financement Foncier SA 1.125% 24/06/2025	521	0.03
EUR	476,000	BNP Paribas SA 2.875% 26/09/2023	532	0.03	EUR	560,000	Cie de Financement Foncier SA 2.375% 21/11/2022^	615	0.04
EUR	175,000	BNP Paribas SA 2.875% 20/03/2026	182	0.01	EUR	325,000	Cie de Financement Foncier SA 3.5% 05/11/2020	354	0.02
EUR	100,000	BNP Paribas SA 2.875% 01/10/2026	105	0.01	EUR	100,000	Cie de Financement Foncier SA 3.875% 25/04/2055	148	0.01
EUR	400,000	BNP Paribas SA 4.125% 14/01/2022	455	0.03	EUR	200,000	Cie de Financement Foncier SA 4.25% 19/01/2022	230	0.01
EUR	300,000	Bouygues SA 3.625% 16/01/2023	341	0.02	EUR	100,000	Cie de Financement Foncier SA 4.375% 25/04/2019	104	0.01
EUR	100,000	Bouygues SA 4.25% 22/07/2020	109	0.01	EUR	300,000	Cie de Financement Foncier SA 4.375% 15/04/2021	338	0.02
EUR	100,000	Bouygues SA 4.5% 09/02/2022	115	0.01	EUR	500,000	Cie de Financement Foncier SA 4.875% 25/05/2021	573	0.04
EUR	300,000	BPCE SA 1% 05/10/2028	293	0.02	EUR	200,000	Cie de Financement Foncier SA 5.75% 04/10/2021	238	0.01
EUR	400,000	BPCE SA 1.125% 18/01/2023	401	0.02	EUR	100,000	Cie de Saint-Gobain 0% 27/03/2020	100	0.01
EUR	300,000	BPCE SA 1.375% 22/05/2019	304	0.02	EUR	300,000	Cie de Saint-Gobain 1.125% 23/03/2026	294	0.02
EUR	500,000	BPCE SA 1.625% 31/01/2028	490	0.03	EUR	150,000	Cie de Saint-Gobain 3.625% 28/03/2022	168	0.01
EUR	100,000	BPCE SA 2.75% 08/07/2026	104	0.01	EUR	475,000	Cie de Saint-Gobain 4.5% 30/09/2019	502	0.03
EUR	100,000	BPCE SA 2.75% 30/11/2027	105	0.01	EUR	300,000	Cie Financiere et Industrielle des Autoroutes SA 0.75% 09/09/2028	282	0.02
EUR	100,000	BPCE SA 4.25% 06/02/2023	117	0.01	EUR	50,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	57	0.00
EUR	100,000	BPCE SA 4.5% 10/02/2022	116	0.01	EUR	250,000	CIF Euromortgage SA 3.5% 17/06/2020	268	0.02
EUR	500,000	BPCE SA 4.625% 18/07/2023^	576	0.04	EUR	300,000	CIF Euromortgage SA 4.125% 19/01/2022	344	0.02
EUR	400,000	BPCE SFH SA 0.375% 10/02/2023	404	0.02	EUR	100,000	CNP Assurances 1.875% 20/10/2022	102	0.01
EUR	300,000	BPCE SFH SA 0.5% 11/10/2022	305	0.02	EUR	400,000	CNP Assurances 4%*/^	408	0.03
EUR	300,000	BPCE SFH SA 1% 08/06/2029	300	0.02	EUR	100,000	CNP Assurances 4.25% 05/06/2045	106	0.01
EUR	400,000	BPCE SFH SA 1.5% 30/01/2020	412	0.03	EUR	100,000	CNP Assurances 6% 14/09/2040	110	0.01
EUR	500,000	BPCE SFH SA 1.75% 27/06/2024	542	0.03	EUR	500,000	Coentreprise de Transport d'Electricite SA 1.5% 29/07/2028	497	0.03
EUR	400,000	BPCE SFH SA 2.125% 17/09/2020	421	0.03	EUR	100,000	Covivio 1.875% 20/05/2026	102	0.01
EUR	500,000	Caisse Centrale du Credit Immobilier de France SA 0.375% 31/07/2020	507	0.03	EUR	100,000	Credit Agricole Assurances SA 4.5%*	104	0.01
EUR	200,000	Capgemini SE 1% 18/10/2024	199	0.01	EUR	300,000	Credit Agricole Assurances SA 4.75% 27/09/2048	322	0.02
EUR	300,000	Capgemini SE 2.5% 01/07/2023	325	0.02	EUR	700,000	Credit Agricole Home Loan SFH SA 0.25% 23/02/2024	699	0.04
EUR	200,000	Carmila SA 2.125% 07/03/2028	199	0.01	EUR	100,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	102	0.01
EUR	200,000	Carmila SA 2.375% 18/09/2023^	213	0.01	EUR	500,000	Credit Agricole Home Loan SFH SA 0.5% 03/04/2025	502	0.03
EUR	250,000	Carrefour SA 0.75% 26/04/2024	247	0.01	EUR	450,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	461	0.03
EUR	250,000	Carrefour SA 1.75% 15/07/2022	262	0.02					
EUR	438,000	Carrefour SA 4% 09/04/2020	469	0.03					
EUR	200,000	Cie de Financement Foncier SA 0.375% 11/12/2024	199	0.01					
EUR	700,000	Cie de Financement Foncier SA 0.5% 04/09/2024	705	0.04					
EUR	400,000	Cie de Financement Foncier SA 0.625% 12/11/2021	409	0.02					
EUR	500,000	Cie de Financement Foncier SA 0.625% 10/02/2023	511	0.03					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
EUR	100,000	Credit Agricole Home Loan SFH SA 1.25% 24/03/2031	102	0.01	EUR	50,000	Dexia Credit Local SA 0.2% 16/03/2021	51	0.00
EUR	400,000	Credit Agricole Home Loan SFH SA 1.5% 03/02/2037	406	0.02	EUR	1,000,000	Dexia Credit Local SA 0.25% 19/03/2020	1,010	0.06
EUR	100,000	Credit Agricole Home Loan SFH SA 1.625% 11/03/2020	103	0.01	EUR	300,000	Dexia Credit Local SA 0.25% 01/06/2023^	301	0.02
EUR	100,000	Credit Agricole Home Loan SFH SA 3.875% 12/01/2021	110	0.01	EUR	400,000	Dexia Credit Local SA 0.625% 21/01/2022	410	0.02
EUR	500,000	Credit Agricole Home Loan SFH SA 4% 16/07/2025	622	0.04	EUR	200,000	Dexia Credit Local SA 0.625% 03/02/2024	204	0.01
EUR	500,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	543	0.03	EUR	600,000	Dexia Credit Local SA 0.75% 25/01/2023	617	0.04
EUR	300,000	Credit Agricole SA 0.75% 01/12/2022	304	0.02	EUR	300,000	Dexia Credit Local SA 1% 18/10/2027	304	0.02
EUR	400,000	Credit Agricole SA 0.875% 19/01/2022	409	0.02	EUR	600,000	Dexia Credit Local SA 1.25% 26/11/2024	630	0.04
EUR	100,000	Credit Agricole SA 1% 16/09/2024	101	0.01	EUR	300,000	Dexia Credit Local SA 1.375% 18/09/2019	306	0.02
EUR	300,000	Credit Agricole SA 1.25% 14/04/2026	305	0.02	EUR	200,000	Edenred 1.875% 30/03/2027^	205	0.01
EUR	300,000	Credit Agricole SA 1.375% 03/05/2027	305	0.02	EUR	300,000	Electricite de France SA 1.875% 13/10/2036	271	0.02
EUR	300,000	Credit Agricole SA 1.875% 20/12/2026	304	0.02	EUR	400,000	Electricite de France SA 2.25% 27/04/2021^	425	0.03
EUR	300,000	Credit Agricole SA 2.375% 27/11/2020	317	0.02	EUR	100,000	Electricite de France SA 2.75% 10/03/2023	110	0.01
EUR	100,000	Credit Agricole SA 2.375% 20/05/2024	109	0.01	EUR	600,000	Electricite de France SA 4.125% 25/03/2027	730	0.05
EUR	329,000	Credit Agricole SA 2.625% 17/03/2027	334	0.02	EUR	200,000	Electricite de France SA 4.25%*	208	0.01
EUR	200,000	Credit Agricole SA 3.125% 05/02/2026	231	0.01	EUR	250,000	Electricite de France SA 4.625% 11/09/2024	304	0.02
EUR	150,000	Credit Agricole SA 3.9% 19/04/2021	164	0.01	EUR	300,000	Electricite de France SA 4.625% 26/04/2030	384	0.02
EUR	200,000	Credit Logement SA 1.35% 28/11/2029	192	0.01	EUR	400,000	Electricite de France SA 5%*	419	0.03
EUR	700,000	Credit Mutuel - CIC Home Loan SFH SA 0.375% 12/09/2022	709	0.04	EUR	200,000	Electricite de France SA 5.375%*	215	0.01
EUR	200,000	Credit Mutuel - CIC Home Loan SFH SA 1.375% 22/04/2020	206	0.01	EUR	165,000	Electricite de France SA 5.625% 21/02/2033	233	0.01
EUR	500,000	Credit Mutuel - CIC Home Loan SFH SA 1.75% 19/06/2024	541	0.03	EUR	350,000	Electricite de France SA 6.25% 25/01/2021	405	0.02
EUR	600,000	Credit Mutuel - CIC Home Loan SFH SA 2.5% 11/09/2023	670	0.04	EUR	200,000	Engie Alliance GIE 5.75% 24/06/2023	252	0.02
EUR	100,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 16/01/2023	118	0.01	EUR	200,000	Engie SA 1% 13/03/2026	201	0.01
EUR	500,000	Credit Mutuel - CIC Home Loan SFH SA 4.375% 17/03/2021	562	0.03	EUR	300,000	Engie SA 1.375% 19/05/2020	308	0.02
EUR	200,000	Credit Mutuel Arkea SA 3.25% 01/06/2026	202	0.01	EUR	800,000	Engie SA 1.375%*	749	0.05
EUR	200,000	Credit Mutuel Arkea SA 3.5% 09/02/2029	199	0.01	EUR	500,000	Engie SA 1.5% 27/03/2028^	512	0.03
EUR	500,000	Danone SA 0.709% 03/11/2024	500	0.03	EUR	100,000	Engie SA 1.5% 13/03/2035	97	0.01
EUR	100,000	Danone SA 1.208% 03/11/2028	99	0.01	EUR	250,000	Engie SA 3% 01/02/2023	279	0.02
EUR	100,000	Danone SA 1.75%*	96	0.01	EUR	230,000	Engie SA 3.5% 18/10/2022^	261	0.02
EUR	200,000	Danone SA 2.25% 15/11/2021	214	0.01	EUR	100,000	Engie SA 3.875%*	105	0.01
EUR	300,000	Danone SA 3.6% 23/11/2020	326	0.02	EUR	100,000	Engie SA 4.75%*	109	0.01
					EUR	100,000	Essilor International Cie Generale d'Optique SA 1.75% 09/04/2021	104	0.01
					EUR	300,000	Eutelsat SA 2.625% 13/01/2020^	309	0.02
					EUR	100,000	Gecina SA 1.5% 20/01/2025	103	0.01
					EUR	200,000	Gecina SA 2% 30/06/2032^	197	0.01



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	200,000	Groupama SA 6% 23/01/2027	238	0.01	EUR	200,000	mFinance France SA 1.398% 26/09/2020	204	0.01
EUR	250,000	Groupama SA 7.875% 27/10/2039	270	0.02	EUR	100,000	mFinance France SA 2% 26/11/2021	105	0.01
EUR	300,000	Holding d'Infrastructures de Transport SAS 2.25% 24/03/2025	313	0.02	EUR	300,000	Orange SA 1% 12/05/2025	302	0.02
EUR	300,000	HSBC France SA 1.875% 16/01/2020	309	0.02	EUR	100,000	Orange SA 1.375% 16/01/2030	96	0.01
EUR	500,000	HSBC SFH France SA 2% 16/10/2023	547	0.03	EUR	300,000	Orange SA 1.5% 09/09/2027	305	0.02
EUR	100,000	ICADE 1.125% 17/11/2025	98	0.01	EUR	100,000	Orange SA 3% 15/06/2022	111	0.01
EUR	200,000	ICADE 1.625% 28/02/2028	196	0.01	EUR	175,000	Orange SA 4%*	188	0.01
EUR	200,000	ICADE 1.75% 10/06/2026	204	0.01	EUR	300,000	Orange SA 4.25%*	315	0.02
EUR	200,000	ICADE 3.375% 29/09/2023^	229	0.01	EUR	100,000	Orange SA 5%*	108	0.01
EUR	200,000	Imerys SA 1.5% 15/01/2027	200	0.01	EUR	300,000	Orange SA 5.25%*	332	0.02
EUR	100,000	Italcementi Finance SA 5.375% 19/03/2020	109	0.01	EUR	340,000	Orange SA 8.125% 28/01/2033	604	0.04
EUR	200,000	JCDecaux SA 1% 01/06/2023	203	0.01	EUR	200,000	Pernod Ricard SA 1.5% 18/05/2026	207	0.01
EUR	100,000	Kering SA 0.875% 28/03/2022	102	0.01	EUR	100,000	Pernod Ricard SA 2% 22/06/2020	104	0.01
EUR	100,000	Kering SA 1.25% 10/05/2026	102	0.01	EUR	150,000	PSA Banque France SA 0.5% 17/01/2020	151	0.01
EUR	100,000	Kering SA 1.5% 05/04/2027	103	0.01	EUR	300,000	Publicis Groupe SA 1.125% 16/12/2021^	308	0.02
EUR	11,000	Kering SA 3.125% 23/04/2019	11	0.00	EUR	100,000	Publicis Groupe SA 1.625% 16/12/2024	105	0.01
EUR	100,000	Klepierre SA 1% 17/04/2023	102	0.01	EUR	7,000	RCI Banque SA 0.375% 10/07/2019	7	0.00
EUR	100,000	Klepierre SA 1.25% 29/09/2031	93	0.01	EUR	175,000	RCI Banque SA 0.75% 26/09/2022	175	0.01
EUR	300,000	Klepierre SA 1.625% 13/12/2032^	286	0.02	EUR	100,000	RCI Banque SA 1.375% 17/11/2020	103	0.01
EUR	100,000	Klepierre SA 1.75% 06/11/2024	105	0.01	EUR	575,000	RCI Banque SA 1.625% 11/04/2025	582	0.04
EUR	250,000	La Banque Postale Home Loan SFH SA 0.5% 18/01/2023	254	0.02	EUR	525,000	RCI Banque SA 1.625% 26/05/2026	521	0.03
EUR	100,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	99	0.01	EUR	200,000	Renault SA 3.125% 05/03/2021	215	0.01
EUR	200,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	223	0.01	EUR	200,000	Renault SA 3.625% 19/09/2018	202	0.01
EUR	200,000	La Banque Postale SA 2.75% 23/04/2026	208	0.01	EUR	300,000	RTE Réseau de Transport d'Electricite SADIR 1% 19/10/2026	297	0.02
EUR	100,000	La Banque Postale SA 2.75% 19/11/2027	105	0.01	EUR	100,000	RTE Réseau de Transport d'Electricite SADIR 2% 18/04/2036	103	0.01
EUR	200,000	La Banque Postale SA 3% 09/06/2028	210	0.01	EUR	100,000	RTE Réseau de Transport d'Electricite SADIR 2.875% 12/09/2023	112	0.01
EUR	200,000	La Poste SA 1.125% 04/06/2025	206	0.01	EUR	500,000	RTE Réseau de Transport d'Electricite SADIR 3.875% 28/06/2022	572	0.04
EUR	350,000	La Poste SA 4.25% 08/11/2021	400	0.02	EUR	200,000	Sanef SA 1.875% 16/03/2026^	210	0.01
EUR	300,000	La Poste SA 4.375% 26/06/2023	360	0.02	EUR	200,000	Sanofi 0% 05/04/2019^	200	0.01
EUR	200,000	Lafarge SA 5.375% 29/11/2018	204	0.01	EUR	100,000	Sanofi 0% 13/09/2022	99	0.01
EUR	100,000	Legrand SA 1.875% 06/07/2032	104	0.01	EUR	300,000	Sanofi 0.5% 21/03/2023	303	0.02
EUR	300,000	Legrand SA 3.375% 19/04/2022	335	0.02	EUR	100,000	Sanofi 0.5% 13/01/2027	96	0.01
EUR	150,000	LVMH Moët Hennessy Louis Vuitton SE 0.375% 26/05/2022	151	0.01	EUR	100,000	Sanofi 0.625% 05/04/2024	101	0.01
EUR	284,000	LVMH Moët Hennessy Louis Vuitton SE 0.75% 26/05/2024	287	0.02	EUR	400,000	Sanofi 1% 21/03/2026	406	0.02
EUR	100,000	LVMH Moët Hennessy Louis Vuitton SE 1% 24/09/2021	103	0.01	EUR	200,000	Sanofi 1.125% 10/03/2022	207	0.01
EUR	100,000	LVMH Moët Hennessy Louis Vuitton SE 1.25% 04/11/2019	102	0.01	EUR	200,000	Sanofi 1.125% 05/04/2028	201	0.01
EUR	200,000	Mercialys SA 1.8% 27/02/2026^	199	0.01					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
EUR	300,000	Sanofi 1.375% 21/03/2030	301	0.02	<b>Corporate Bonds (cont)</b>				
EUR	100,000	Sanofi 1.75% 10/09/2026	107	0.01	EUR	200,000	Sogecap SA 4.125%*	205	0.01
EUR	200,000	Sanofi 1.875% 04/09/2020	208	0.01	EUR	100,000	Suez 1% 03/04/2025	101	0.01
EUR	200,000	Sanofi 1.875% 21/03/2038	202	0.01	EUR	200,000	Suez 1.5% 03/04/2029	202	0.01
EUR	100,000	Sanofi 2.5% 14/11/2023	111	0.01	EUR	200,000	Suez 1.75% 10/09/2025	211	0.01
EUR	50,000	Sanofi 4.125% 11/10/2019	53	0.00	EUR	100,000	Suez 2.75% 09/10/2023	112	0.01
EUR	200,000	Schneider Electric SE 0.875% 11/03/2025	200	0.01	EUR	100,000	Suez 2.875%*	99	0.01
EUR	100,000	Schneider Electric SE 1.375% 21/06/2027	101	0.01	EUR	350,000	Suez 6.25% 08/04/2019	367	0.02
EUR	100,000	Schneider Electric SE 1.5% 08/09/2023	105	0.01	EUR	300,000	TDF Infrastructure SAS 2.875% 19/10/2022^	323	0.02
EUR	200,000	Schneider Electric SE 2.5% 06/09/2021	215	0.01	EUR	300,000	Teleperformance 1.5% 03/04/2024	299	0.02
EUR	100,000	SCOR SE 3.625% 27/05/2048	105	0.01	EUR	100,000	Teleperformance 1.875% 02/07/2025	99	0.01
EUR	300,000	Societe Fonciere Lyonnaise SA 1.5% 29/05/2025	299	0.02	EUR	200,000	Thales SA 0.75% 23/01/2025	197	0.01
EUR	100,000	Societe Fonciere Lyonnaise SA 2.25% 16/11/2022	107	0.01	EUR	100,000	Thales SA 2.25% 19/03/2021	106	0.01
EUR	300,000	Societe Generale SA 0.5% 13/01/2023	293	0.02	EUR	100,000	Total Capital International SA 0.75% 12/07/2028	96	0.01
EUR	100,000	Societe Generale SA 0.75% 25/11/2020	102	0.01	EUR	200,000	Total Capital International SA 2.125% 19/11/2021	214	0.01
EUR	300,000	Societe Generale SA 0.75% 19/02/2021	306	0.02	EUR	100,000	Total Capital International SA 2.125% 15/03/2023	108	0.01
EUR	200,000	Societe Generale SA 1% 01/04/2022	201	0.01	EUR	200,000	Total Capital International SA 2.5% 25/03/2026	225	0.01
EUR	300,000	Societe Generale SA 2.25% 23/01/2020	311	0.02	EUR	513,000	Total Capital SA 5.125% 26/03/2024	644	0.04
EUR	100,000	Societe Generale SA 2.5% 16/09/2026	103	0.01	EUR	125,000	Total SA 2.25%*	128	0.01
EUR	200,000	Societe Generale SA 2.625% 27/02/2025	206	0.01	EUR	350,000	Total SA 2.625%*	350	0.02
EUR	100,000	Societe Generale SA 4% 07/06/2023	111	0.01	EUR	100,000	Total SA 2.708%*	102	0.01
EUR	100,000	Societe Generale SA 4.25% 13/07/2022	116	0.01	EUR	275,000	Total SA 3.369%*	283	0.02
EUR	500,000	Societe Generale SA 4.75% 02/03/2021	562	0.03	EUR	500,000	Total SA 3.875%*	538	0.03
EUR	100,000	Societe Generale SCF SA 4.125% 15/02/2022	115	0.01	EUR	200,000	Transport et Infrastructures Gaz France SA 4.339% 07/07/2021	225	0.01
EUR	400,000	Societe Generale SCF SA 4.25% 03/02/2023	476	0.03	EUR	125,000	Unibail-Rodamco SE 0.875% 21/02/2025	125	0.01
EUR	400,000	Societe Generale SFH SA 0.125% 27/02/2020	403	0.02	EUR	350,000	Unibail-Rodamco SE 1% 14/03/2025	352	0.02
EUR	200,000	Societe Generale SFH SA 0.5% 20/01/2023	204	0.01	EUR	150,000	Unibail-Rodamco SE 1.375% 09/03/2026	153	0.01
EUR	100,000	Societe Generale SFH SA 0.5% 02/06/2025	100	0.01	EUR	100,000	Unibail-Rodamco SE 1.375% 15/04/2030	97	0.01
EUR	300,000	Societe Generale SFH SA 0.75% 19/01/2028	298	0.02	EUR	200,000	Unibail-Rodamco SE 1.5% 22/02/2028	201	0.01
EUR	300,000	Societe Generale SFH SA 1.75% 05/03/2020	310	0.02	EUR	300,000	Unibail-Rodamco SE 2.125%*	293	0.02
EUR	100,000	Societe Generale SFH SA 2% 29/04/2024	110	0.01	EUR	200,000	Unibail-Rodamco SE 2.25% 14/05/2038	201	0.01
EUR	200,000	Sodexo SA 0.75% 14/04/2027	191	0.01	EUR	125,000	Unibail-Rodamco SE 2.5% 26/02/2024	138	0.01
EUR	100,000	Sodexo SA 2.5% 24/06/2026	110	0.01	EUR	300,000	Unibail-Rodamco SE 2.875%*	291	0.02
					EUR	200,000	Valeo SA 0.625% 11/01/2023	199	0.01
					EUR	100,000	Valeo SA 1.625% 18/03/2026	101	0.01
					EUR	400,000	Veolia Environnement SA 4.247% 06/01/2021	441	0.03
					EUR	50,000	Veolia Environnement SA 4.375% 11/12/2020	55	0.00
					EUR	300,000	Veolia Environnement SA 6.125% 25/11/2033	478	0.03

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
EUR	100,000	Vinci SA 3.375% 30/03/2020	106	0.01	EUR	550,000	Caisse d'Amortissement de la Dette Sociale 4% 25/10/2019	582	0.04
EUR	300,000	Vivendi SA 1.125% 24/11/2023	306	0.02	EUR	800,000	Caisse d'Amortissement de la Dette Sociale 4% 15/12/2025	1,019	0.06
EUR	200,000	Vivendi SA 1.875% 26/05/2026^	210	0.01	EUR	800,000	Caisse d'Amortissement de la Dette Sociale 4.125% 25/04/2023	962	0.06
EUR	100,000	Wendel SA 1% 20/04/2023	100	0.01	EUR	350,000	Caisse d'Amortissement de la Dette Sociale 4.25% 25/04/2020	380	0.02
EUR	125,000	WPP Finance SA 2.25% 22/09/2026	130	0.01	EUR	1,350,000	Caisse d'Amortissement de la Dette Sociale 4.375% 25/10/2021	1,563	0.10
<b>Government Bonds</b>					EUR	300,000	Caisse de Refinancement de l'Habitat SA 3.3% 23/09/2022	342	0.02
EUR	400,000	Agence Francaise de Developpement 0.5% 25/10/2022	409	0.03	EUR	750,000	Caisse de Refinancement de l'Habitat SA 3.5% 22/06/2020	807	0.05
EUR	300,000	Agence Francaise de Developpement 1.375% 17/09/2024	321	0.02	EUR	500,000	Caisse de Refinancement de l'Habitat SA 3.6% 13/09/2021	560	0.03
EUR	600,000	Agence Francaise de Developpement 2.125% 15/02/2021	637	0.04	EUR	300,000	Caisse de Refinancement de l'Habitat SA 3.6% 08/03/2024	357	0.02
EUR	400,000	Agence Francaise de Developpement 2.25% 27/05/2025	451	0.03	EUR	350,000	Caisse de Refinancement de l'Habitat SA 3.75% 19/02/2020	373	0.02
EUR	1,100,000	Agence Francaise de Developpement 2.25% 28/05/2026	1,247	0.08	EUR	100,000	Caisse de Refinancement de l'Habitat SA 3.9% 18/01/2021	111	0.01
EUR	100,000	Agence Francaise de Developpement 3.625% 21/04/2020	107	0.01	EUR	500,000	Caisse de Refinancement de l'Habitat SA 4% 10/01/2022	573	0.04
EUR	200,000	Agence Francaise de Developpement 4% 14/03/2023	237	0.01	EUR	600,000	Caisse de Refinancement de l'Habitat SA 4% 17/06/2022	697	0.04
EUR	500,000	Agence France Locale 0.25% 20/03/2023	505	0.03	EUR	350,000	Caisse de Refinancement de l'Habitat SA 4.3% 24/02/2023	419	0.03
EUR	500,000	Bpifrance Financement SA 0.1% 19/02/2021	505	0.03	EUR	100,000	Caisse des Depots et Consignations 4.125% 20/02/2019	103	0.01
EUR	300,000	Bpifrance Financement SA 0.25% 14/02/2023^	303	0.02	EUR	200,000	Caisse Francaise de Financement Local 0.2% 27/04/2023	201	0.01
EUR	100,000	Bpifrance Financement SA 0.5% 25/05/2025	101	0.01	EUR	500,000	Caisse Francaise de Financement Local 0.375% 16/09/2019	504	0.03
EUR	200,000	Bpifrance Financement SA 0.75% 25/10/2021	206	0.01	EUR	400,000	Caisse Francaise de Financement Local 0.375% 23/06/2025	397	0.02
EUR	200,000	Bpifrance Financement SA 1% 25/10/2019	204	0.01	EUR	400,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	410	0.03
EUR	200,000	Bpifrance Financement SA 2.375% 25/04/2022	220	0.01	EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026^	300	0.02
EUR	700,000	Bpifrance Financement SA 2.5% 25/05/2024	796	0.05	EUR	400,000	Caisse Francaise de Financement Local 1% 25/04/2028	405	0.03
EUR	800,000	Bpifrance Financement SA 2.75% 25/10/2025	944	0.06	EUR	300,000	Caisse Francaise de Financement Local 1.125% 09/09/2025	313	0.02
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.05% 25/11/2020	708	0.04	EUR	600,000	Caisse Francaise de Financement Local 1.125% 01/12/2031	597	0.04
EUR	500,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	506	0.03	EUR	100,000	Caisse Francaise de Financement Local 1.25% 11/05/2032	100	0.01
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 0.5% 25/05/2023	719	0.04	EUR	100,000	Caisse Francaise de Financement Local 1.25% 22/01/2035	98	0.01
EUR	300,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024	323	0.02					
EUR	700,000	Caisse d'Amortissement de la Dette Sociale 2.375% 25/01/2024	792	0.05					
EUR	1,250,000	Caisse d'Amortissement de la Dette Sociale 2.5% 25/10/2022	1,395	0.09					
EUR	950,000	Caisse d'Amortissement de la Dette Sociale 3.375% 25/04/2021	1,052	0.07					



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>France (30 June 2017: 21.97%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
EUR	100,000	Caisse Francaise de Financement Local 1.5% 13/01/2031	104	0.01	EUR	3,000,000	French Republic Government Bond OAT 2% 25/05/2048	3,336	0.21
EUR	250,000	Caisse Francaise de Financement Local 3.5% 24/09/2020	271	0.02	EUR	4,150,000	French Republic Government Bond OAT 2.25% 25/10/2022	4,605	0.29
EUR	400,000	Caisse Francaise de Financement Local 4.25% 26/01/2021	446	0.03	EUR	4,250,000	French Republic Government Bond OAT 2.25% 25/05/2024^	4,818	0.30
EUR	400,000	Caisse Francaise de Financement Local 4.875% 02/06/2021	459	0.03	EUR	5,000,000	French Republic Government Bond OAT 2.5% 25/10/2020	5,354	0.34
EUR	350,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	455	0.03	EUR	4,800,000	French Republic Government Bond OAT 2.5% 25/05/2030^	5,749	0.36
EUR	2,700,000	French Republic Government Bond OAT 0% 25/02/2020	2,726	0.17	EUR	5,250,000	French Republic Government Bond OAT 2.75% 25/10/2027^	6,336	0.40
EUR	3,300,000	French Republic Government Bond OAT 0% 25/05/2020	3,336	0.21	EUR	5,800,000	French Republic Government Bond OAT 3% 25/04/2022	6,549	0.41
EUR	2,650,000	French Republic Government Bond OAT 0% 25/02/2021	2,684	0.17	EUR	5,750,000	French Republic Government Bond OAT 3.25% 25/10/2021	6,458	0.41
EUR	4,900,000	French Republic Government Bond OAT 0% 25/05/2021	4,967	0.31	EUR	3,750,000	French Republic Government Bond OAT 3.25% 25/05/2045	5,274	0.33
EUR	3,400,000	French Republic Government Bond OAT 0% 25/05/2022	3,443	0.22	EUR	6,700,000	French Republic Government Bond OAT 3.5% 25/04/2020	7,199	0.45
EUR	2,700,000	French Republic Government Bond OAT 0% 25/03/2023	2,722	0.17	EUR	5,200,000	French Republic Government Bond OAT 3.5% 25/04/2026^	6,518	0.41
EUR	3,600,000	French Republic Government Bond OAT 0.25% 25/11/2020	3,668	0.23	EUR	5,150,000	French Republic Government Bond OAT 3.75% 25/10/2019^	5,444	0.34
EUR	3,950,000	French Republic Government Bond OAT 0.25% 25/11/2026^	3,906	0.25	EUR	7,750,000	French Republic Government Bond OAT 3.75% 25/04/2021^	8,680	0.55
EUR	4,800,000	French Republic Government Bond OAT 0.5% 25/11/2019	4,874	0.31	EUR	4,000,000	French Republic Government Bond OAT 4% 25/10/2038	6,031	0.38
EUR	4,150,000	French Republic Government Bond OAT 0.5% 25/05/2025	4,246	0.27	EUR	2,175,000	French Republic Government Bond OAT 4% 25/04/2055	3,609	0.23
EUR	3,150,000	French Republic Government Bond OAT 0.5% 25/05/2026	3,197	0.20	EUR	2,080,000	French Republic Government Bond OAT 4% 25/04/2060	3,547	0.22
EUR	5,650,000	French Republic Government Bond OAT 0.75% 25/05/2028	5,730	0.36	EUR	6,000,000	French Republic Government Bond OAT 4.25% 25/10/2023^	7,402	0.46
EUR	1,000,000	French Republic Government Bond OAT 1% 25/05/2019	1,014	0.06	EUR	5,000,000	French Republic Government Bond OAT 4.5% 25/04/2041	8,173	0.51
EUR	7,750,000	French Republic Government Bond OAT 1% 25/11/2025	8,187	0.51	EUR	3,950,000	French Republic Government Bond OAT 4.75% 25/04/2035^	6,228	0.39
EUR	4,100,000	French Republic Government Bond OAT 1% 25/05/2027	4,292	0.27	EUR	4,375,000	French Republic Government Bond OAT 5.5% 25/04/2029^	6,604	0.41
EUR	1,600,000	French Republic Government Bond OAT 1.25% 25/05/2034	1,648	0.10	EUR	4,540,000	French Republic Government Bond OAT 5.75% 25/10/2032	7,522	0.47
EUR	4,600,000	French Republic Government Bond OAT 1.25% 25/05/2036	4,669	0.29	EUR	4,200,000	French Republic Government Bond OAT 6% 25/10/2025	5,990	0.38
EUR	5,200,000	French Republic Government Bond OAT 1.5% 25/05/2031^	5,609	0.35	EUR	70,000	French Republic Government Bond OAT 8.25% 25/04/2022	93	0.01
EUR	5,050,000	French Republic Government Bond OAT 1.75% 25/05/2023	5,527	0.35	EUR	1,700,000	French Republic Government Bond OAT 8.5% 25/10/2019	1,904	0.12
EUR	5,100,000	French Republic Government Bond OAT 1.75% 25/11/2024^	5,646	0.35	EUR	2,500,000	French Republic Government Bond OAT 8.5% 25/04/2023	3,554	0.22
EUR	1,550,000	French Republic Government Bond OAT 1.75% 25/06/2039	1,685	0.11	EUR	500,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	509	0.03
EUR	1,300,000	French Republic Government Bond OAT 1.75% 25/05/2066	1,316	0.08	EUR	250,000	Regie Autonome des Transports Parisiens 4% 23/09/2021	284	0.02
					EUR	500,000	Region of Ile de France 0.5% 14/06/2025	505	0.03
					EUR	200,000	Region of Ile de France 1.375% 14/03/2029	212	0.01
					EUR	200,000	SA de Gestion de Stocks de Securite 1.5% 25/10/2027	214	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>France (30 June 2017: 21.97%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	300,000	Bayer AG 2.375% 02/04/2075	299	0.02
EUR	400,000	SA de Gestion de Stocks de Securite 1.75% 22/10/2019	411	0.03	EUR	200,000	Bayer AG 3% 01/07/2075	206	0.01
EUR	600,000	SFIL SA 0.125% 18/10/2024	594	0.04	EUR	200,000	Bayer AG 3.75% 01/07/2074^	209	0.01
EUR	500,000	SNCF Mobilites 4.125% 19/02/2025	625	0.04	EUR	400,000	Bayerische Landesbank 1.625% 18/04/2023	430	0.03
EUR	250,000	SNCF Mobilites 4.625% 02/02/2024	312	0.02	EUR	150,000	Bayerische Landesbank 1.75% 08/04/2024	163	0.01
EUR	300,000	SNCF Reseau EPIC 0.1% 27/05/2021	303	0.02	EUR	300,000	Bayerische Landesbodenkreditanstalt 1.875% 25/01/2023	325	0.02
EUR	500,000	SNCF Reseau EPIC 1.5% 29/05/2037	505	0.03	EUR	500,000	Bayerische Landesbodenkreditanstalt 2.5% 09/02/2022	548	0.03
EUR	200,000	SNCF Reseau EPIC 2.25% 20/12/2047	222	0.01	EUR	100,000	Berlin Hyp AG 0.125% 05/05/2022	101	0.01
EUR	500,000	SNCF Reseau EPIC 2.625% 29/12/2025	580	0.04	EUR	200,000	Berlin Hyp AG 0.375% 21/02/2025	200	0.01
EUR	400,000	SNCF Reseau EPIC 3.125% 25/10/2028	494	0.03	EUR	250,000	Berlin Hyp AG 0.625% 24/06/2019	252	0.02
EUR	500,000	SNCF Reseau EPIC 4.375% 02/06/2022	589	0.04	EUR	400,000	Berlin Hyp AG 0.75% 26/02/2026	407	0.03
EUR	500,000	SNCF Reseau EPIC 4.5% 30/01/2024	621	0.04	EUR	200,000	Berlin Hyp AG 1.25% 22/01/2025	206	0.01
EUR	650,000	SNCF Reseau EPIC 5% 10/10/2033	998	0.06	EUR	300,000	Berlin Hyp AG 1.5% 18/04/2028	307	0.02
EUR	50,000	SNCF Reseau EPIC 6% 12/10/2020	57	0.00	EUR	100,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	101	0.01
EUR	250,000	Unedic Asseo 0.125% 05/03/2020	252	0.02	EUR	100,000	Bertelsmann SE & Co KGaA 1.75% 14/10/2024	106	0.01
EUR	600,000	Unedic Asseo 0.125% 25/05/2022^	607	0.04	EUR	100,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	109	0.01
EUR	600,000	Unedic Asseo 0.3% 04/11/2021	612	0.04	EUR	100,000	Bertelsmann SE & Co KGaA 3% 23/04/2075	100	0.01
EUR	800,000	Unedic Asseo 0.625% 17/02/2025	822	0.05	EUR	100,000	Bertelsmann SE & Co KGaA 3.5% 23/04/2075	98	0.01
EUR	400,000	Unedic Asseo 0.625% 03/03/2026	409	0.03	EUR	400,000	Commerzbank AG 0.125% 23/02/2023	401	0.02
EUR	100,000	Unedic Asseo 1.25% 28/03/2027	106	0.01	EUR	300,000	Commerzbank AG 0.25% 26/01/2022	304	0.02
EUR	500,000	Unedic Asseo 1.5% 16/04/2021	526	0.03	EUR	500,000	Commerzbank AG 0.375% 30/09/2019	505	0.03
EUR	500,000	Unedic Asseo 1.5% 20/04/2032	534	0.03	EUR	400,000	Commerzbank AG 0.625% 14/03/2019	402	0.02
EUR	400,000	Unedic Asseo 2.25% 05/04/2023^	444	0.03	EUR	25,000	Commerzbank AG 0.625% 24/08/2027	25	0.00
EUR	500,000	Unedic Asseo 2.375% 25/05/2024^	566	0.04	EUR	500,000	Commerzbank AG 0.875% 18/04/2028	504	0.03
<b>Total France</b>			<b>350,562</b>	<b>22.03</b>	EUR	400,000	Commerzbank AG 1.875% 28/02/2028	401	0.02
<b>Germany (30 June 2017: 16.56%)</b>					EUR	200,000	Commerzbank AG 2% 27/11/2023	219	0.01
<b>Corporate Bonds</b>					EUR	277,000	Commerzbank AG 4% 30/03/2027	291	0.02
EUR	300,000	Aareal Bank AG 0.01% 04/07/2022	301	0.02	EUR	200,000	Commerzbank AG 4.375% 02/07/2019	209	0.01
EUR	200,000	Allianz SE 2.241% 07/07/2045	198	0.01	EUR	300,000	Commerzbank AG 6.375% 22/03/2019	313	0.02
EUR	100,000	Allianz SE 3.099% 06/07/2047	101	0.01	EUR	100,000	Commerzbank AG 7.75% 16/03/2021	117	0.01
EUR	300,000	Allianz SE 4.75%*	334	0.02	EUR	350,000	Continental AG 3% 16/07/2018	350	0.02
EUR	200,000	Allianz SE 5.625% 17/10/2042	234	0.01					
EUR	300,000	BASF SE 0.875% 06/10/2031	276	0.02					
EUR	250,000	BASF SE 1.625% 15/11/2037	238	0.01					
EUR	277,000	BASF SE 1.875% 04/02/2021	291	0.02					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	108,000	Continental AG 3.125% 09/09/2020	115	0.01	EUR	500,000	Deutsche Bank AG 2.375% 11/01/2023	511	0.03
EUR	400,000	Covestro AG 1.75% 25/09/2024^	419	0.03	EUR	200,000	Deutsche Boerse AG 1.625% 08/10/2025	216	0.01
EUR	550,000	CRH Finance Germany GmbH 1.75% 16/07/2021^	573	0.04	EUR	100,000	Deutsche Genossenschafts- Hypothekenbank AG 0.125% 30/09/2022	100	0.01
EUR	50,000	Daimler AG 0.625% 05/03/2020	51	0.00	EUR	100,000	Deutsche Genossenschafts- Hypothekenbank AG 0.25% 21/01/2021	101	0.01
EUR	525,000	Daimler AG 0.875% 12/01/2021	535	0.03	EUR	200,000	Deutsche Genossenschafts- Hypothekenbank AG 0.375% 31/03/2026	198	0.01
EUR	375,000	Daimler AG 1% 15/11/2027	356	0.02	EUR	200,000	Deutsche Genossenschafts- Hypothekenbank AG 0.875% 21/07/2021	207	0.01
EUR	125,000	Daimler AG 1.375% 11/05/2028	122	0.01	EUR	100,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	101	0.01
EUR	60,000	Daimler AG 1.5% 09/03/2026	61	0.00	EUR	400,000	Deutsche Hypothekenbank AG 0.25% 17/05/2024	400	0.02
EUR	400,000	Daimler AG 2% 25/06/2021	422	0.03	EUR	150,000	Deutsche Hypothekenbank AG 0.625% 29/07/2019	152	0.01
EUR	375,000	Daimler AG 2.125% 03/07/2037	362	0.02	EUR	100,000	Deutsche Kreditbank AG 0.5% 19/03/2027	99	0.01
EUR	100,000	Daimler AG 2.25% 24/01/2022	107	0.01	EUR	200,000	Deutsche Kreditbank AG 1.375% 25/02/2021	209	0.01
EUR	250,000	Daimler AG 2.375% 12/09/2022	270	0.02	EUR	200,000	Deutsche Pfandbriefbank AG 0.05% 09/08/2021	201	0.01
EUR	150,000	Daimler AG 2.375% 08/03/2023	163	0.01	EUR	100,000	Deutsche Pfandbriefbank AG 0.05% 05/09/2022	100	0.01
EUR	100,000	DB Privat- und Firmenkundenbank AG 3.375% 31/03/2020	106	0.01	EUR	341,000	Deutsche Pfandbriefbank AG 0.5% 19/01/2023	348	0.02
EUR	250,000	DB Privat- und Firmenkundenbank AG 3.625% 15/02/2021	275	0.02	EUR	300,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	298	0.02
EUR	300,000	Deutsche Apotheker-und Aerztebank eG 0.125% 11/02/2021	303	0.02	EUR	100,000	Deutsche Pfandbriefbank AG 1.375% 28/08/2018	100	0.01
EUR	100,000	Deutsche Apotheker-und Aerztebank eG 0.5% 14/02/2025	101	0.01	EUR	300,000	Deutsche Pfandbriefbank AG 1.5% 18/03/2020	309	0.02
EUR	150,000	Deutsche Bahn Finance GMBH 1.25% 23/10/2025^	158	0.01	EUR	200,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	228	0.01
EUR	175,000	Deutsche Bahn Finance GMBH 1.625% 16/08/2033	180	0.01	EUR	150,000	Deutsche Post AG 0.375% 01/04/2021	151	0.01
EUR	500,000	Deutsche Bahn Finance GMBH 2.5% 12/09/2023	559	0.03	EUR	325,000	Deutsche Post AG 1% 13/12/2027^	317	0.02
EUR	150,000	Deutsche Bahn Finance GMBH 3.5% 10/06/2020	161	0.01	EUR	150,000	Deutsche Post AG 1.25% 01/04/2026	153	0.01
EUR	300,000	Deutsche Bahn Finance GMBH 3.75% 09/07/2025	366	0.02	EUR	100,000	Dexia Kommunalbank Deutschland GmbH 0.05% 08/09/2021	100	0.01
EUR	200,000	Deutsche Bahn Finance GMBH 4.375% 23/09/2021	227	0.01	EUR	100,000	Dexia Kommunalbank Deutschland GmbH 0.375% 03/03/2022	101	0.01
EUR	300,000	Deutsche Bank AG 0.25% 08/03/2024	300	0.02	EUR	400,000	DVB Bank SE 1.25% 22/04/2020	405	0.02
EUR	500,000	Deutsche Bank AG 0.375% 18/01/2021	487	0.03	EUR	100,000	DVB Bank SE 1.25% 16/06/2023	100	0.01
EUR	100,000	Deutsche Bank AG 0.5% 09/06/2026	99	0.01	EUR	190,000	E.ON SE 1.625% 22/05/2029	190	0.01
EUR	200,000	Deutsche Bank AG 0.625% 21/08/2025	202	0.01	EUR	100,000	EnBW Energie Baden- Wuerttemberg AG 3.375% 05/04/2077	104	0.01
EUR	400,000	Deutsche Bank AG 1.125% 17/03/2025	370	0.02					
EUR	600,000	Deutsche Bank AG 1.25% 08/09/2021	595	0.04					
EUR	100,000	Deutsche Bank AG 1.375% 07/09/2020	104	0.01					
EUR	300,000	Deutsche Bank AG 1.75% 08/06/2022	320	0.02					
EUR	300,000	Deutsche Bank AG 1.75% 17/01/2028	276	0.02					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	400,000	EnBW Energie Baden-Wuerttemberg AG 3.625% 02/04/2076	417	0.03	EUR	600,000	Kreditanstalt fuer Wiederaufbau 0% 30/06/2021	606	0.04
EUR	150,000	Entega Netz AG 6.125% 23/04/2041	224	0.01	EUR	800,000	Kreditanstalt fuer Wiederaufbau 0% 28/04/2022	807	0.05
EUR	500,000	Erste Abwicklungsanstalt 0% 12/06/2020	503	0.03	EUR	600,000	Kreditanstalt fuer Wiederaufbau 0% 15/09/2023^	599	0.04
EUR	100,000	Eurogrid GmbH 1.5% 18/04/2028	101	0.01	EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.05% 30/05/2024	299	0.02
EUR	100,000	Eurogrid GmbH 1.875% 10/06/2025	106	0.01	EUR	1,650,000	Kreditanstalt fuer Wiederaufbau 0.125% 01/06/2020	1,669	0.10
EUR	100,000	Eurogrid GmbH 3.875% 22/10/2020	109	0.01	EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.125% 27/10/2020	506	0.03
EUR	25,000	Evonik Industries AG 1.875% 08/04/2020	26	0.00	EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.125% 24/02/2023	606	0.04
EUR	250,000	Evonik Industries AG 2.125% 07/07/2077	248	0.02	EUR	1,500,000	Kreditanstalt fuer Wiederaufbau 0.125% 15/01/2024	1,504	0.09
EUR	100,000	EWE AG 4.125% 04/11/2020	110	0.01	EUR	400,000	Kreditanstalt fuer Wiederaufbau 0.125% 04/10/2024	399	0.02
EUR	15,000	EWE AG 4.875% 14/10/2019	16	0.00	EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.25% 30/06/2025	500	0.03
EUR	50,000	EWE AG 5.25% 16/07/2021	58	0.00	EUR	1,000,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023^	1,021	0.06
EUR	500,000	FMS Wertmanagement 0% 17/02/2020	504	0.03	EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	504	0.03
EUR	300,000	FMS Wertmanagement 0% 20/10/2020	303	0.02	EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.375% 09/03/2026	600	0.04
EUR	500,000	FMS Wertmanagement 0% 13/11/2020	504	0.03	EUR	650,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2030	618	0.04
EUR	400,000	FMS Wertmanagement 0.125% 16/04/2020	404	0.02	EUR	900,000	Kreditanstalt fuer Wiederaufbau 0.5% 15/09/2027	894	0.06
EUR	500,000	FMS Wertmanagement 1.875% 09/05/2019	510	0.03	EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 04/07/2022	516	0.03
EUR	700,000	FMS Wertmanagement 3% 08/09/2021	773	0.05	EUR	445,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	457	0.03
EUR	100,000	FMS Wertmanagement 3.375% 17/06/2021	111	0.01	EUR	350,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	353	0.02
EUR	250,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	264	0.02	EUR	600,000	Kreditanstalt fuer Wiederaufbau 0.625% 07/01/2028	601	0.04
EUR	500,000	Hamburger Sparkasse AG 0.2% 12/06/2023	501	0.03	EUR	750,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/01/2020	769	0.05
EUR	400,000	Hamburger Sparkasse AG 0.375% 23/05/2024	402	0.02	EUR	350,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/09/2032^	357	0.02
EUR	340,000	HeidelbergCement AG 2.25% 30/03/2023	363	0.02	EUR	400,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037^	396	0.02
EUR	250,000	Henkel AG & Co KGaA 0% 13/09/2021	250	0.02	EUR	300,000	Kreditanstalt fuer Wiederaufbau 1.25% 17/10/2019	307	0.02
EUR	125,000	Hochtief AG 1.75% 03/07/2025	125	0.01	EUR	500,000	Kreditanstalt fuer Wiederaufbau 1.25% 04/07/2036	508	0.03
EUR	300,000	HSH Finanzfonds AoeR 0.125% 20/09/2024	295	0.02	EUR	1,150,000	Kreditanstalt fuer Wiederaufbau 1.5% 11/06/2024	1,244	0.08
EUR	100,000	HSH Nordbank AG 0.75% 07/10/2021	102	0.01	EUR	1,400,000	Kreditanstalt fuer Wiederaufbau 1.625% 15/01/2021	1,472	0.09
EUR	500,000	HSH Nordbank AG 0.75% 22/06/2022	511	0.03	EUR	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/08/2023^	554	0.03
EUR	500,000	Investitionsbank Schleswig-Holstein 0.625% 29/07/2022	513	0.03	EUR	1,080,000	Kreditanstalt fuer Wiederaufbau 2.5% 17/01/2022	1,186	0.07
EUR	150,000	Knorr-Bremse AG 0.5% 08/12/2021	151	0.01	EUR	650,000	Kreditanstalt fuer Wiederaufbau 2.625% 16/08/2019	673	0.04
EUR	125,000	Knorr-Bremse AG 1.125% 13/06/2025	125	0.01					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	400,000	Kreditanstalt fuer Wiederaufbau 3.375% 18/01/2021	439	0.03	EUR	300,000	Lanxess AG 2.625% 21/11/2022^	328	0.02
EUR	400,000	Kreditanstalt fuer Wiederaufbau 3.5% 04/07/2021	446	0.03	EUR	200,000	LEG Immobilien AG 1.25% 23/01/2024	202	0.01
EUR	1,150,000	Kreditanstalt fuer Wiederaufbau 3.625% 20/01/2020	1,224	0.08	EUR	300,000	Linde AG 2% 18/04/2023^	325	0.02
EUR	100,000	Landesbank Baden- Wuerttemberg 0.05% 13/01/2020	101	0.01	EUR	200,000	Merck Financial Services GmbH 0.75% 02/09/2019	202	0.01
EUR	250,000	Landesbank Baden- Wuerttemberg 0.05% 11/11/2021	252	0.02	EUR	100,000	Merck Financial Services GmbH 4.5% 24/03/2020	108	0.01
EUR	600,000	Landesbank Baden- Wuerttemberg 0.2% 13/12/2021	600	0.04	EUR	225,000	Merck KGaA 2.625% 12/12/2074	231	0.01
EUR	150,000	Landesbank Baden- Wuerttemberg 0.25% 21/07/2020	152	0.01	EUR	200,000	Muenchener Hypothekenbank eG 0.5% 07/06/2023	204	0.01
EUR	300,000	Landesbank Baden- Wuerttemberg 0.25% 26/10/2021	304	0.02	EUR	100,000	Muenchener Hypothekenbank eG 0.5% 14/03/2025	101	0.01
EUR	25,000	Landesbank Baden- Wuerttemberg 0.375% 27/02/2025	25	0.00	EUR	350,000	Muenchener Hypothekenbank eG 0.5% 22/04/2026	350	0.02
EUR	300,000	Landesbank Baden- Wuerttemberg 2.875% 27/05/2026	310	0.02	EUR	500,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	523	0.03
EUR	200,000	Landesbank Baden- Wuerttemberg 3.625% 16/06/2025	217	0.01	EUR	300,000	Muenchener Hypothekenbank eG 1.75% 03/06/2022	321	0.02
EUR	100,000	Landesbank Berlin AG 5.875% 25/11/2019	107	0.01	EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG 6.25% 26/05/2042	595	0.04
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 0% 23/11/2020	504	0.03	EUR	500,000	Norddeutsche Landesbank Girozentrale 0.25% 28/10/2026	485	0.03
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.1% 04/03/2020	101	0.01	EUR	25,000	Norddeutsche Landesbank Girozentrale 0.75% 18/01/2028	25	0.00
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 21/11/2022	201	0.01	EUR	718,000	Norddeutsche Landesbank Girozentrale 1% 20/01/2021	727	0.05
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0.25% 20/03/2023	302	0.02	EUR	500,000	NRW Bank 0.125% 18/01/2021	506	0.03
EUR	100,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 10/03/2020	101	0.01	EUR	1,000,000	NRW Bank 0.125% 07/07/2023	1,002	0.06
EUR	500,000	Landesbank Hessen-Thueringen Girozentrale 1.125% 27/05/2021	520	0.03	EUR	100,000	NRW Bank 0.25% 16/05/2024	100	0.01
EUR	200,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	218	0.01	EUR	500,000	NRW Bank 0.5% 11/05/2026	501	0.03
EUR	500,000	Landeskreditbank Baden- Wuerttemberg Foerderbank 0.375% 13/04/2026	497	0.03	EUR	750,000	NRW Bank 0.625% 23/02/2027	752	0.05
EUR	500,000	Landwirtschaftliche Rentenbank 0.25% 29/08/2025	497	0.03	EUR	250,000	NRW Bank 2% 16/09/2022	272	0.02
EUR	500,000	Landwirtschaftliche Rentenbank 0.375% 22/01/2024	507	0.03	EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	100	0.01
EUR	600,000	Landwirtschaftliche Rentenbank 0.375% 16/03/2026	597	0.04	EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	210	0.01
EUR	300,000	Landwirtschaftliche Rentenbank 0.5% 06/03/2025	304	0.02	EUR	200,000	Santander Consumer Bank AG 0.75% 17/10/2022	200	0.01
EUR	600,000	Landwirtschaftliche Rentenbank 1.25% 20/05/2022	633	0.04	EUR	300,000	SAP SE 1% 13/03/2026	306	0.02
EUR	70,000	Landwirtschaftliche Rentenbank 1.625% 01/10/2019	72	0.00	EUR	199,000	SAP SE 1.125% 20/02/2023	208	0.01
EUR	300,000	Landwirtschaftliche Rentenbank 2.875% 30/08/2021	330	0.02	EUR	100,000	SAP SE 1.375% 13/03/2030	101	0.01
					EUR	250,000	SAP SE 1.75% 22/02/2027	269	0.02
					EUR	100,000	Sparkasse KoelnBonn 0.375% 03/06/2022	102	0.01
					EUR	200,000	Sparkasse KoelnBonn 1.125% 30/04/2020	205	0.01
					EUR	100,000	Talanx AG 2.25% 05/12/2047	90	0.01
					EUR	100,000	Talanx AG 2.5% 23/07/2026	112	0.01
					EUR	300,000	TLG Immobilien AG 1.375% 27/11/2024	300	0.02
					EUR	500,000	UniCredit Bank AG 0.125% 01/03/2022	504	0.03



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
EUR	300,000	UniCredit Bank AG 0.5% 04/05/2026	299	0.02	EUR	2,900,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027^	2,918	0.18
EUR	300,000	UniCredit Bank AG 1.25% 22/04/2020	309	0.02	EUR	3,800,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025^	3,943	0.25
EUR	250,000	Vier Gas Transport GmbH 2.875% 12/06/2025	286	0.02	EUR	3,000,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026^	3,102	0.20
EUR	325,000	Volkswagen Bank GmbH 0.75% 15/06/2023	320	0.02	EUR	2,500,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027^	2,559	0.16
EUR	500,000	Volkswagen Financial Services AG 0.875% 12/04/2023^	495	0.03	EUR	3,000,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028^	3,056	0.19
EUR	150,000	Volkswagen Leasing GmbH 0.75% 11/08/2020	152	0.01	EUR	2,950,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024^	3,155	0.20
EUR	200,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	213	0.01	EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025^	3,753	0.24
EUR	411,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	441	0.03	EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	1,590	0.10
EUR	300,000	Wirtschafts- und Infrastrukturbank Hessen 1.75% 15/04/2024	325	0.02	EUR	2,100,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022^	2,270	0.14
EUR	200,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.125% 01/03/2024	199	0.01	EUR	2,200,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023^	2,391	0.15
EUR	300,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.5% 29/07/2022	306	0.02	EUR	2,500,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023^	2,724	0.17
EUR	100,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.5% 01/04/2027	99	0.01	EUR	2,700,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024^	2,966	0.19
EUR	300,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.625% 30/08/2027	298	0.02	EUR	3,500,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022^	3,812	0.24
EUR	200,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.875% 18/01/2030	197	0.01	EUR	2,500,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024^	2,776	0.18
EUR	200,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 1.125% 18/09/2024	210	0.01	EUR	3,650,000	Bundesrepublik Deutschland Bundesanleihe 2% 04/01/2022^	3,974	0.25
EUR	150,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	142	0.01	EUR	3,050,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023^	3,409	0.21
<b>Government Bonds</b>					EUR	3,350,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020^	3,565	0.22
EUR	500,000	Bund Laender Anleihe 1.5% 15/07/2020^	520	0.03	EUR	2,750,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	2,997	0.19
EUR	1,300,000	Bundesobligation 0% 17/04/2020	1,316	0.08	EUR	1,790,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021^	1,933	0.12
EUR	3,749,000	Bundesobligation 0% 09/04/2021^	3,812	0.24	EUR	3,840,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044^	5,220	0.33
EUR	3,250,000	Bundesobligation 0% 08/10/2021^	3,308	0.21	EUR	3,400,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046^	4,676	0.29
EUR	1,600,000	Bundesobligation 0% 08/04/2022^	1,629	0.10	EUR	4,050,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	4,351	0.27
EUR	2,500,000	Bundesobligation 0% 07/10/2022	2,543	0.16					
EUR	2,200,000	Bundesobligation 0% 14/04/2023	2,232	0.14					
EUR	3,600,000	Bundesobligation 0.25% 11/10/2019	3,644	0.23					
EUR	3,650,000	Bundesobligation 0.25% 16/10/2020^	3,726	0.23					
EUR	3,900,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026^	3,861	0.24					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
EUR	4,450,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020^	4,720	0.30	EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.375% 17/04/2025	301	0.02
EUR	3,200,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021^	3,572	0.23	EUR	200,000	Gemeinsame Deutsche Bundeslaender 1.125% 30/09/2024	211	0.01
EUR	1,990,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042^	3,011	0.19	EUR	500,000	Gemeinsame Deutsche Bundeslaender 1.5% 29/01/2021	524	0.03
EUR	2,550,000	Bundesrepublik Deutschland Bundesanleihe 3.5% 04/07/2019	2,658	0.17	EUR	350,000	Gemeinsame Deutsche Bundeslaender 1.75% 13/06/2022	377	0.02
EUR	3,880,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	6,074	0.38	EUR	300,000	Gemeinsame Deutsche Bundeslaender 2.25% 23/10/2023	335	0.02
EUR	1,750,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	2,917	0.18	EUR	100,000	Gemeinsame Deutsche Bundeslaender 3.5% 07/10/2019	105	0.01
EUR	2,747,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028^	3,957	0.25	EUR	500,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	508	0.03
EUR	3,590,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	5,839	0.37	EUR	400,000	Land Baden-Wuerttemberg 1% 18/07/2022	419	0.03
EUR	2,250,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	4,036	0.25	EUR	240,000	Land Baden-Wuerttemberg 2% 13/11/2023	265	0.02
EUR	2,068,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	3,341	0.21	EUR	300,000	Land Berlin 0.5% 10/02/2025	304	0.02
EUR	2,489,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028^	3,751	0.24	EUR	500,000	Land Berlin 0.625% 20/03/2026	507	0.03
EUR	1,500,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2024^	2,038	0.13	EUR	500,000	Land Berlin 0.75% 11/11/2022	518	0.03
EUR	2,172,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	3,612	0.23	EUR	1,000,000	Land Berlin 1% 19/05/2032	984	0.06
EUR	688,000	Bundesrepublik Deutschland Bundesanleihe 6.5% 04/07/2027	1,077	0.07	EUR	100,000	Land Berlin 1.625% 26/06/2019	102	0.01
EUR	750,000	Bundesschatzanweisungen 0% 14/06/2019^	755	0.05	EUR	250,000	Land Berlin 3.125% 17/08/2021	277	0.02
EUR	3,000,000	Bundesschatzanweisungen 0% 13/09/2019^	3,026	0.19	EUR	400,000	Land Berlin 4.25% 25/04/2022	468	0.03
EUR	300,000	Free and Hanseatic City of Hamburg 0.375% 01/04/2025	301	0.02	EUR	500,000	Land Thuringen 0.2% 26/10/2026	487	0.03
EUR	550,000	Free and Hanseatic City of Hamburg 1% 18/06/2021	571	0.04	EUR	100,000	State of Brandenburg 0.75% 08/08/2036	91	0.01
EUR	50,000	Free State of Bavaria 2.375% 08/09/2020	53	0.00	EUR	300,000	State of Brandenburg 1.625% 28/05/2024	326	0.02
EUR	200,000	Gemeinsame Deutsche Bundeslaender 0.1% 07/10/2026	193	0.01	EUR	200,000	State of Brandenburg 3.5% 15/06/2021	223	0.01
EUR	47,000	Gemeinsame Deutsche Bundeslaender 0.125% 14/04/2023	47	0.00	EUR	300,000	State of Bremen 1% 25/02/2028	308	0.02
EUR	300,000	Gemeinsame Deutsche Bundeslaender 0.25% 18/03/2024	302	0.02	EUR	600,000	State of Bremen 1.125% 30/10/2024	632	0.04
EUR	500,000	Gemeinsame Deutsche Bundeslaender 0.375% 23/06/2020	508	0.03	EUR	500,000	State of Hesse 0% 15/09/2021	504	0.03
					EUR	100,000	State of Hesse 0.125% 14/10/2019	101	0.01
					EUR	550,000	State of Hesse 0.25% 10/06/2025	547	0.03
					EUR	250,000	State of Hesse 0.375% 10/03/2023	255	0.02
					EUR	800,000	State of Hesse 0.375% 06/07/2026	794	0.05
					EUR	500,000	State of Hesse 1.125% 10/12/2021^	524	0.03
					EUR	400,000	State of Hesse 1.375% 10/06/2024	429	0.03
					EUR	150,000	State of Hesse 3.5% 10/03/2020	160	0.01
					EUR	200,000	State of Hesse 3.75% 12/04/2021	223	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Germany (30 June 2017: 16.56%) (cont)</b>				
EUR	400,000	State of Lower Saxony 0% 13/02/2020	403	0.03	EUR	400,000	State of Rhineland-Palatinate 0.5% 03/09/2021	410	0.03
EUR	1,000,000	State of Lower Saxony 0% 01/03/2021	1,009	0.06	EUR	400,000	State of Rhineland-Palatinate 1.25% 16/01/2020	411	0.03
EUR	600,000	State of Lower Saxony 0.75% 15/02/2028	605	0.04	EUR	100,000	State of Rhineland-Palatinate 1.75% 05/09/2022	108	0.01
EUR	550,000	State of Lower Saxony 1% 18/08/2022	575	0.04	EUR	300,000	State of Rhineland-Palatinate 1.75% 25/03/2024	327	0.02
EUR	500,000	State of Lower Saxony 1.375% 10/10/2019	512	0.03	EUR	500,000	State of Saxony-Anhalt 1.875% 10/04/2024	549	0.03
EUR	150,000	State of Lower Saxony 1.625% 23/07/2021^	159	0.01	EUR	450,000	State of Schleswig-Holstein Germany 0.5% 19/05/2026	451	0.03
EUR	600,000	State of Lower Saxony 2.125% 16/01/2024	667	0.04	EUR	100,000	State of Schleswig-Holstein Germany 1.125% 29/07/2022	105	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0% 05/12/2022	501	0.03	<b>Total Germany</b>		<b>259,492</b>	<b>16.31</b>	
EUR	300,000	State of North Rhine-Westphalia Germany 0.2% 17/04/2023	303	0.02	<b>Hungary (30 June 2017: 0.04%)</b>				
EUR	200,000	State of North Rhine-Westphalia Germany 0.2% 16/02/2024	201	0.01	<b>Government Bonds</b>				
EUR	750,000	State of North Rhine-Westphalia Germany 0.5% 16/04/2026	752	0.05	EUR	150,000	Hungary Government International Bond 3.875% 24/02/2020	160	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 0.5% 16/02/2027	497	0.03	EUR	250,000	Hungary Government International Bond 6% 11/01/2019	258	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 0.625% 17/11/2023	309	0.02	<b>Total Hungary</b>		<b>418</b>	<b>0.03</b>	
EUR	400,000	State of North Rhine-Westphalia Germany 0.625% 21/07/2031	378	0.02	<b>Iceland (30 June 2017: 0.03%)</b>				
EUR	300,000	State of North Rhine-Westphalia Germany 0.75% 16/08/2041	258	0.02	<b>Corporate Bonds</b>				
EUR	200,000	State of North Rhine-Westphalia Germany 1.25% 13/03/2020	206	0.01	EUR	200,000	Arion Banki HF 2.5% 26/04/2019	204	0.01
EUR	700,000	State of North Rhine-Westphalia Germany 1.25% 12/05/2036^	691	0.04	EUR	125,000	Islandsbanki HF 1.75% 07/09/2020	128	0.01
EUR	600,000	State of North Rhine-Westphalia Germany 1.375% 16/05/2022	636	0.04	EUR	300,000	Landsbankinn HF 1.625% 15/03/2021	308	0.02
EUR	300,000	State of North Rhine-Westphalia Germany 1.5% 14/01/2021	314	0.02	<b>Total Iceland</b>		<b>640</b>	<b>0.04</b>	
EUR	732,000	State of North Rhine-Westphalia Germany 1.55% 16/06/2048^	731	0.05	<b>Indonesia (30 June 2017: 0.06%)</b>				
EUR	200,000	State of North Rhine-Westphalia Germany 1.625% 24/10/2030	214	0.01	<b>Government Bonds</b>				
EUR	400,000	State of North Rhine-Westphalia Germany 1.875% 15/09/2022^	433	0.03	EUR	181,000	Indonesia Government International Bond 2.625% 14/06/2023^	189	0.01
EUR	500,000	State of North Rhine-Westphalia Germany 2% 15/09/2021	537	0.03	EUR	500,000	Indonesia Government International Bond 3.375% 30/07/2025	539	0.04
EUR	300,000	State of North Rhine-Westphalia Germany 2% 15/10/2025	335	0.02	EUR	191,000	Indonesia Government International Bond 3.75% 14/06/2028	211	0.01
EUR	600,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	698	0.04	<b>Total Indonesia</b>		<b>939</b>	<b>0.06</b>	
EUR	200,000	State of North Rhine-Westphalia Germany 3.5% 07/07/2021	223	0.01	<b>Ireland (30 June 2017: 1.56%)</b>				
EUR	300,000	State of North Rhine-Westphalia Germany 4.375% 29/04/2022	352	0.02	<b>Corporate Bonds</b>				
EUR	250,000	State of Rhineland-Palatinate 0.1% 18/08/2026	242	0.02	EUR	200,000	AIB Mortgage Bank 0.625% 27/07/2020	204	0.01
EUR	500,000	State of Rhineland-Palatinate 0.375% 26/01/2027	493	0.03	EUR	200,000	AIB Mortgage Bank 0.875% 04/02/2023^	207	0.01
					EUR	150,000	AIB Mortgage Bank 2.25% 26/03/2021	160	0.01



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Ireland (30 June 2017: 1.56%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Government Bonds</b>				
EUR	100,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.25% 02/10/2043	111	0.01	EUR	500,000	Ireland Government Bond 0% 18/10/2022	503	0.03
EUR	150,000	Bank of Ireland 1.25% 09/04/2020	153	0.01	EUR	1,300,000	Ireland Government Bond 0.8% 15/03/2022	1,351	0.08
EUR	450,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	454	0.03	EUR	1,500,000	Ireland Government Bond 0.9% 15/05/2028	1,514	0.10
EUR	100,000	Bank of Ireland Mortgage Bank 3.625% 02/10/2020	109	0.01	EUR	1,850,000	Ireland Government Bond 1% 15/05/2026	1,921	0.12
EUR	100,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	122	0.01	EUR	300,000	Ireland Government Bond 1.3% 15/05/2033	301	0.02
EUR	275,000	Eaton Capital Unlimited Co 0.75% 20/09/2024	273	0.02	EUR	900,000	Ireland Government Bond 1.7% 15/05/2037	943	0.06
EUR	200,000	ESB Finance DAC 1.875% 14/06/2031	204	0.01	EUR	1,000,000	Ireland Government Bond 2% 18/02/2045	1,087	0.07
EUR	100,000	ESB Finance DAC 2.125% 08/06/2027	107	0.01	EUR	1,350,000	Ireland Government Bond 2.4% 15/05/2030	1,562	0.10
EUR	50,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	52	0.00	EUR	1,150,000	Ireland Government Bond 3.4% 18/03/2024	1,366	0.09
EUR	300,000	Fresenius Finance Ireland Plc 3% 30/01/2032^	317	0.02	EUR	660,000	Ireland Government Bond 3.9% 20/03/2023	785	0.05
EUR	150,000	GAS Networks Ireland 1.375% 05/12/2026	153	0.01	EUR	1,917,000	Ireland Government Bond 4.5% 18/04/2020	2,092	0.13
EUR	479,000	GE Capital European Funding Unlimited Co 2.25% 20/07/2020	501	0.03	EUR	880,000	Ireland Government Bond 5% 18/10/2020^	993	0.06
EUR	219,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	238	0.01	EUR	2,050,000	Ireland Government Bond 5.4% 13/03/2025	2,742	0.17
EUR	500,000	GE Capital European Funding Unlimited Co 4.35% 03/11/2021	568	0.03	EUR	1,236,000	Ireland Government Bond 5.9% 18/10/2019	1,338	0.08
EUR	100,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	108	0.01	<b>Total Ireland</b>		<b>24,868</b>	<b>1.56</b>	
EUR	100,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	153	0.01	<b>Israel (30 June 2017: 0.06%)</b>				
EUR	150,000	German Postal Pensions Securitisation 2 Plc 4.375% 18/01/2022	173	0.01	<b>Government Bonds</b>				
EUR	200,000	German Postal Pensions Securitisation Plc 3.75% 18/01/2021	220	0.01	EUR	300,000	Israel Government International Bond 2.375% 18/01/2037	322	0.02
EUR	225,000	Johnson Controls International Plc 1% 15/09/2023	226	0.01	EUR	200,000	Israel Government International Bond 2.875% 29/01/2024	223	0.01
EUR	125,000	Kerry Group Financial Services 2.375% 10/09/2025	136	0.01	EUR	150,000	Israel Government International Bond 4.625% 18/03/2020	162	0.01
EUR	450,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	451	0.03	<b>Total Israel</b>		<b>707</b>	<b>0.04</b>	
EUR	100,000	Lunar Funding V for Swisscom AG 2% 30/09/2020	104	0.01	<b>Italy (30 June 2017: 15.32%)</b>				
EUR	225,000	PartnerRe Ireland Finance DAC 1.25% 15/09/2026	212	0.01	<b>Corporate Bonds</b>				
EUR	100,000	Roadster Finance Designated Activity Co 2.375% 08/12/2027	98	0.01	EUR	125,000	2i Rete Gas SpA 1.75% 28/08/2026^	126	0.01
EUR	125,000	Ryanair DAC 1.125% 10/03/2023	127	0.01	EUR	250,000	2i Rete Gas SpA 3% 16/07/2024	278	0.02
EUR	100,000	Ryanair DAC 1.125% 15/08/2023	101	0.01	EUR	200,000	A2A SpA 3.625% 13/01/2022	221	0.01
EUR	100,000	Transmission Finance DAC 1.5% 24/05/2023	104	0.01	EUR	101,000	ACEA SpA 1.5% 08/06/2027	96	0.01
EUR	200,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	224	0.01	EUR	100,000	ACEA SpA 4.5% 16/03/2020	107	0.01
					EUR	150,000	Aeroporti di Roma SpA 1.625% 08/06/2027	148	0.01
					EUR	100,000	Aeroporti di Roma SpA 3.25% 20/02/2021	107	0.01
					EUR	494,000	Assicurazioni Generali SpA 2.875% 14/01/2020	514	0.03
					EUR	200,000	Assicurazioni Generali SpA 4.125% 04/05/2026	209	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Italy (30 June 2017: 15.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Italy (30 June 2017: 15.32%) (cont)</b>				
EUR	150,000	Assicurazioni Generali SpA 5% 08/06/2048^	153	0.01	<b>Corporate Bonds (cont)</b>				
EUR	175,000	Assicurazioni Generali SpA 5.5% 27/10/2047	185	0.01	EUR	150,000	Eni SpA 1.125% 19/09/2028	139	0.01
EUR	100,000	Assicurazioni Generali SpA 7.75% 12/12/2042	117	0.01	EUR	150,000	Eni SpA 1.625% 17/05/2028	147	0.01
EUR	100,000	Assicurazioni Generali SpA 10.125% 10/07/2042	125	0.01	EUR	100,000	Eni SpA 2.625% 22/11/2021	108	0.01
EUR	145,000	Atlantia SpA 1.625% 03/02/2025	144	0.01	EUR	150,000	Eni SpA 3.625% 29/01/2029	174	0.01
EUR	275,000	Atlantia SpA 1.875% 13/07/2027^	262	0.02	EUR	300,000	Eni SpA 3.75% 27/06/2019	311	0.02
EUR	250,000	Autostrade per l'Italia SpA 1.125% 04/11/2021	256	0.01	EUR	279,000	Eni SpA 3.75% 12/09/2025	325	0.02
EUR	100,000	Autostrade per l'Italia SpA 1.75% 26/06/2026	99	0.01	EUR	250,000	Eni SpA 4.125% 16/09/2019	262	0.01
EUR	200,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	214	0.01	EUR	100,000	Eni SpA 4.25% 03/02/2020	107	0.01
EUR	100,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	107	0.01	EUR	100,000	FCA Bank SpA 0.25% 12/10/2020	99	0.01
EUR	300,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	378	0.02	EUR	126,000	FCA Bank SpA 1% 15/11/2021	126	0.01
EUR	250,000	Banca Monte dei Paschi di Siena SpA 1.25% 20/01/2022	255	0.01	EUR	175,000	FCA Bank SpA 1.375% 17/04/2020	177	0.01
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	314	0.02	EUR	300,000	FCA Bank SpA 2% 23/10/2019	307	0.02
EUR	150,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/04/2021	160	0.01	EUR	650,000	Ferrovie dello Stato Italiane SpA 0.875% 07/12/2023	639	0.04
EUR	300,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	329	0.02	EUR	100,000	Ferrovie dello Stato Italiane SpA 4% 22/07/2020	108	0.01
EUR	575,000	Banca Popolare di Milano Scarl 0.875% 14/09/2022	579	0.03	EUR	200,000	Hera SpA 2.375% 04/07/2024	215	0.01
EUR	250,000	Banca Popolare di Sondrio SCPA 1.375% 05/08/2019	253	0.01	EUR	150,000	Hera SpA 5.2% 29/01/2028^	191	0.01
EUR	250,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	251	0.01	EUR	300,000	Intesa Sanpaolo SpA 0.625% 20/01/2022^	302	0.02
EUR	275,000	Beni Stabili SpA SIIQ 1.625% 17/10/2024^	276	0.02	EUR	200,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	201	0.01
EUR	400,000	BPER Banca 0.875% 22/01/2022	407	0.02	EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027^	196	0.01
EUR	300,000	CDP Reti SpA 1.875% 29/05/2022	297	0.02	EUR	550,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	534	0.03
EUR	100,000	Credit Agricole Cariparma SpA 0.875% 31/01/2022	101	0.01	EUR	100,000	Intesa Sanpaolo SpA 1.375% 18/12/2025	102	0.01
EUR	200,000	Credit Agricole Cariparma SpA 0.875% 16/06/2023	201	0.01	EUR	250,000	Intesa Sanpaolo SpA 2% 18/06/2021	257	0.01
EUR	300,000	Credit Agricole Cariparma SpA 1% 30/09/2031^	270	0.02	EUR	200,000	Intesa Sanpaolo SpA 3% 28/01/2019	203	0.01
EUR	100,000	Credit Agricole Cariparma SpA 1.625% 21/03/2029	100	0.01	EUR	100,000	Intesa Sanpaolo SpA 3.25% 10/02/2026	115	0.01
EUR	225,000	Credito Emiliano SpA 0.875% 05/11/2021	228	0.01	EUR	100,000	Intesa Sanpaolo SpA 3.375% 24/01/2025	116	0.01
EUR	150,000	Credito Emiliano SpA 3.25% 09/07/2020	160	0.01	EUR	500,000	Intesa Sanpaolo SpA 3.625% 05/12/2022	567	0.03
EUR	400,000	Enel SpA 2.5% 24/11/2078	377	0.02	EUR	100,000	Intesa Sanpaolo SpA 3.75% 25/09/2019	105	0.01
EUR	250,000	Enel SpA 3.375% 24/11/2081	236	0.01	EUR	100,000	Intesa Sanpaolo SpA 4% 08/11/2018	101	0.01
EUR	100,000	Enel SpA 5.25% 20/05/2024	123	0.01	EUR	100,000	Intesa Sanpaolo SpA 4% 30/10/2023	111	0.01
EUR	150,000	Enel SpA 5.625% 21/06/2027	195	0.01	EUR	500,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	523	0.03
EUR	300,000	Eni SpA 0.625% 19/09/2024	291	0.02	EUR	200,000	Intesa Sanpaolo SpA 5% 27/01/2021	225	0.01
					EUR	200,000	Iren SpA 0.875% 04/11/2024	193	0.01
					EUR	100,000	Italgas SpA 1.625% 19/01/2027	99	0.01
					EUR	100,000	Luxottica Group SpA 2.625% 10/02/2024	111	0.01
					EUR	300,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	303	0.02

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Italy (30 June 2017: 15.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	102	0.01	EUR	400,000	Cassa Depositi e Prestiti SpA 2.375% 12/02/2019	405	0.03
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 2.25% 18/03/2019	101	0.01	EUR	2,250,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	2,238	0.14
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023	115	0.01	EUR	500,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/04/2021	486	0.03
EUR	300,000	RAI-Radiotelevisione Italiana SpA 1.5% 28/05/2020	303	0.02	EUR	2,900,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	2,880	0.18
EUR	200,000	Snam SpA 0% 25/10/2020	199	0.01	EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021	1,946	0.12
EUR	200,000	Snam SpA 1.25% 25/01/2025	198	0.01	EUR	3,000,000	Italy Buoni Poliennali Del Tesoro 0.45% 01/06/2021	2,950	0.19
EUR	424,000	Snam SpA 1.375% 19/11/2023^	433	0.03	EUR	3,100,000	Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	3,086	0.19
EUR	300,000	Snam SpA 3.5% 13/02/2020	317	0.02	EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	1,410	0.09
EUR	200,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028	190	0.01	EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 0.7% 01/05/2020	2,099	0.13
EUR	100,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	111	0.01	EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	1,121	0.07
EUR	375,000	Terna Rete Elettrica Nazionale SpA 1% 11/10/2028^	343	0.02	EUR	1,300,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	1,255	0.08
EUR	150,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	144	0.01	EUR	3,100,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/03/2023	2,994	0.19
EUR	247,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	277	0.02	EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	2,971	0.19
EUR	50,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	53	0.00	EUR	5,300,000	Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022	5,257	0.33
EUR	100,000	UniCredit SpA 0.75% 30/04/2025	98	0.01	EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026^	2,558	0.16
EUR	300,000	UniCredit SpA 1.5% 19/06/2019	303	0.02	EUR	2,100,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/04/2022	2,092	0.13
EUR	175,000	UniCredit SpA 2% 04/03/2023	178	0.01	EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	2,686	0.17
EUR	350,000	UniCredit SpA 2.125% 24/10/2026	346	0.02	EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	1,915	0.12
EUR	450,000	UniCredit SpA 2.625% 31/10/2020	476	0.03	EUR	3,800,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	3,602	0.23
EUR	300,000	UniCredit SpA 2.75% 31/01/2020	313	0.02	EUR	1,400,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/08/2019	1,418	0.09
EUR	130,000	UniCredit SpA 3% 31/01/2024	146	0.01	EUR	2,800,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	2,664	0.17
EUR	100,000	UniCredit SpA 3.25% 14/01/2021	105	0.01	EUR	3,300,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026^	3,118	0.20
EUR	250,000	UniCredit SpA 4.375% 31/01/2022	285	0.02	EUR	2,450,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	2,122	0.13
EUR	500,000	Unione di Banche Italiane SpA 0.375% 14/09/2026	464	0.03	EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	1,976	0.12
EUR	300,000	Unione di Banche Italiane SpA 1% 27/01/2023	304	0.02	EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	2,691	0.17
EUR	200,000	Unione di Banche Italiane SpA 1.125% 04/10/2027	194	0.01	EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028^	2,787	0.18
EUR	600,000	Unione di Banche Italiane SpA 3.125% 14/10/2020	641	0.04	EUR	3,250,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	3,103	0.19
<b>Government Bonds</b>					EUR	2,300,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	2,368	0.15
EUR	200,000	Agenzia Nazionale per l'Attrazione degli Investimenti e lo Sviluppo d'Impresa 1.375% 20/07/2022	192	0.01	EUR	4,100,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	3,982	0.25
EUR	300,000	Cassa Depositi e Prestiti SpA 1.5% 21/06/2024	287	0.02					
EUR	200,000	Cassa Depositi e Prestiti SpA 1.875% 07/02/2026^	190	0.01					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Italy (30 June 2017: 15.32%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Italy (30 June 2017: 15.32%) (cont)</b>				
EUR	1,750,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	1,567	0.10	EUR	3,844,000	Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	4,800	0.30
EUR	2,750,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	2,578	0.16	EUR	3,770,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	4,635	0.29
EUR	3,150,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	3,216	0.20	EUR	2,980,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	3,443	0.22
EUR	2,350,000	Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047	2,103	0.13	EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	3,417	0.21
EUR	900,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/03/2067 <sup>^</sup>	782	0.05	EUR	2,469,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	3,260	0.20
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	1,353	0.08	EUR	4,983,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	6,579	0.41
EUR	2,600,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	2,571	0.16	EUR	2,850,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	3,750	0.24
EUR	1,550,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	1,560	0.10	EUR	700,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	950	0.06
EUR	3,750,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	3,964	0.25	EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 9% 01/11/2023	2,036	0.13
EUR	3,920,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/03/2021	4,201	0.26	EUR	1,000,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 30/10/2019	994	0.06
EUR	8,000,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/05/2021	8,590	0.54	EUR	1,000,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 30/03/2020	988	0.06
EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	1,294	0.08	EUR	400,000	Republic of Italy Government International Bond 5.125% 31/07/2024	465	0.03
EUR	2,650,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	2,892	0.18	EUR	500,000	Republic of Italy Government International Bond 5.2% 31/07/2034	614	0.04
EUR	1,250,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	1,335	0.08			<b>Total Italy</b>	<b>229,811</b>	<b>14.44</b>
EUR	4,357,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	4,907	0.31	<b>Japan (30 June 2017: 0.08%)</b>				
EUR	6,207,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/09/2019	6,478	0.41	<b>Corporate Bonds</b>				
EUR	2,500,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	2,647	0.17	EUR	200,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	200	0.01
EUR	3,600,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2020	3,816	0.24	EUR	325,000	MUFG Bank Ltd 0.875% 11/03/2022	330	0.02
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/05/2023	3,598	0.23	EUR	125,000	Sumitomo Mitsui Banking Corp 1% 19/01/2022	128	0.01
EUR	4,260,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	4,813	0.30	EUR	200,000	Sumitomo Mitsui Banking Corp 2.25% 16/12/2020	211	0.01
EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2026	3,676	0.23	EUR	100,000	Sumitomo Mitsui Banking Corp 2.75% 24/07/2023	110	0.01
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2021	3,773	0.24	EUR	50,000	Sumitomo Mitsui Banking Corp 4% 09/11/2020	54	0.00
EUR	4,000,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/08/2023	4,563	0.29	EUR	300,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	300	0.02
EUR	2,803,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028 <sup>^</sup>	3,287	0.21	EUR	250,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	256	0.02
EUR	2,509,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	3,078	0.19	<b>Government Bonds</b>				
EUR	3,405,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2022	3,836	0.24	EUR	300,000	Japan Finance Organization for Municipalities 0.875% 22/09/2021	308	0.02
EUR	3,348,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2025	3,923	0.25			<b>Total Japan</b>	<b>1,897</b>	<b>0.12</b>
EUR	3,670,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	4,576	0.29					
EUR	3,400,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	4,267	0.27					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Luxembourg (30 June 2017: 1.14%) (cont)</b>				
<b>Jersey (30 June 2017: 0.05%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					EUR	500,000	Dream Global Funding I Sarl 1.375% 21/12/2021	502	0.03
EUR	300,000	Aptiv Plc 1.5% 10/03/2025	300	0.02	EUR	1,100,000	European Financial Stability Facility 0% 29/03/2021	1,109	0.07
EUR	125,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	135	0.01	EUR	700,000	European Financial Stability Facility 0% 17/11/2022	703	0.04
EUR	373,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	380	0.02	EUR	750,000	European Financial Stability Facility 0.1% 19/01/2021	758	0.05
EUR	100,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	102	0.01	EUR	800,000	European Financial Stability Facility 0.125% 04/11/2019	806	0.05
EUR	200,000	Glencore Finance Europe Ltd 3.75% 01/04/2026	224	0.01	EUR	1,000,000	European Financial Stability Facility 0.125% 17/10/2023	1,001	0.06
EUR	300,000	Heathrow Funding Ltd 1.5% 11/02/2030^	294	0.02	EUR	950,000	European Financial Stability Facility 0.2% 28/04/2025	940	0.06
EUR	100,000	Swiss Re ReAssure Ltd 1.375% 27/05/2023	103	0.01	EUR	500,000	European Financial Stability Facility 0.375% 11/10/2024	503	0.03
<b>Total Jersey</b>			<b>1,538</b>	<b>0.10</b>	EUR	1,200,000	European Financial Stability Facility 0.4% 17/02/2025	1,204	0.08
<b>Latvia (30 June 2017: 0.06%)</b>					EUR	500,000	European Financial Stability Facility 0.4% 31/05/2026	496	0.03
<b>Government Bonds</b>					EUR	500,000	European Financial Stability Facility 0.5% 20/01/2023	512	0.03
EUR	500,000	Latvia Government International Bond 0.375% 07/10/2026	480	0.03	EUR	500,000	European Financial Stability Facility 0.5% 11/07/2025	504	0.03
EUR	200,000	Latvia Government International Bond 1.375% 16/05/2036	194	0.01	EUR	400,000	European Financial Stability Facility 0.625% 16/10/2026	402	0.02
EUR	300,000	Latvia Government International Bond 2.625% 21/01/2021	321	0.02	EUR	650,000	European Financial Stability Facility 0.75% 03/05/2027	656	0.04
<b>Total Latvia</b>			<b>995</b>	<b>0.06</b>	EUR	750,000	European Financial Stability Facility 0.875% 26/07/2027	763	0.05
<b>Lithuania (30 June 2017: 0.07%)</b>					EUR	300,000	European Financial Stability Facility 0.95% 14/02/2028	306	0.02
<b>Government Bonds</b>					EUR	500,000	European Financial Stability Facility 1.25% 24/05/2033	505	0.03
EUR	350,000	Lithuania Government International Bond 0.95% 26/05/2027	352	0.02	EUR	1,150,000	European Financial Stability Facility 1.375% 07/06/2021	1,206	0.08
EUR	248,000	Lithuania Government International Bond 1.25% 22/10/2025	257	0.02	EUR	700,000	European Financial Stability Facility 1.375% 31/05/2047	670	0.04
EUR	200,000	Lithuania Government International Bond 2.125% 22/10/2035	219	0.01	EUR	1,100,000	European Financial Stability Facility 1.45% 05/09/2040	1,102	0.07
<b>Total Lithuania</b>			<b>828</b>	<b>0.05</b>	EUR	1,250,000	European Financial Stability Facility 1.5% 22/01/2020	1,287	0.08
<b>Luxembourg (30 June 2017: 1.14%)</b>					EUR	400,000	European Financial Stability Facility 1.625% 17/07/2020	416	0.03
<b>Corporate Bonds</b>					EUR	750,000	European Financial Stability Facility 1.7% 13/02/2043	780	0.05
EUR	100,000	Allergan Funding SCS 0.5% 01/06/2021	100	0.01	EUR	1,050,000	European Financial Stability Facility 1.75% 29/10/2020	1,102	0.07
EUR	250,000	Allergan Funding SCS 1.25% 01/06/2024	245	0.02	EUR	500,000	European Financial Stability Facility 1.75% 27/06/2024^	546	0.03
EUR	250,000	Allergan Funding SCS 2.125% 01/06/2029	244	0.01	EUR	650,000	European Financial Stability Facility 1.8% 10/07/2048	682	0.04
EUR	300,000	Aroundtown SA 1% 07/01/2025	288	0.02	EUR	700,000	European Financial Stability Facility 1.875% 23/05/2023	763	0.05
EUR	300,000	Aroundtown SA 1.5% 15/07/2024	300	0.02	EUR	500,000	European Financial Stability Facility 2% 28/02/2056	541	0.03
EUR	300,000	Aroundtown SA 2.125%*/^	272	0.02	EUR	550,000	European Financial Stability Facility 2.125% 19/02/2024^	610	0.04
EUR	175,000	CPI Property Group SA 2.125% 04/10/2024	172	0.01					
EUR	175,000	DH Europe Finance SA 1.7% 04/01/2022	184	0.01					
EUR	100,000	DH Europe Finance SA 2.5% 08/07/2025	110	0.01					



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Luxembourg (30 June 2017: 1.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	700,000	European Financial Stability Facility 2.25% 05/09/2022	770	0.05	EUR	225,000	Richemont International Holding SA 1.5% 26/03/2030	227	0.01
EUR	700,000	European Financial Stability Facility 2.35% 29/07/2044^	832	0.05	EUR	350,000	Richemont International Holding SA 2% 26/03/2038	353	0.02
EUR	450,000	European Financial Stability Facility 2.75% 03/12/2029	542	0.03	EUR	100,000	SELP Finance Sarl 1.25% 25/10/2023	100	0.01
EUR	500,000	European Financial Stability Facility 3% 04/09/2034	630	0.04	EUR	275,000	SES SA 1.625% 22/03/2026	275	0.02
EUR	507,000	European Financial Stability Facility 3.375% 05/07/2021	563	0.04	EUR	50,000	SES SA 4.625% 09/03/2020	54	0.00
EUR	450,000	European Financial Stability Facility 3.375% 03/04/2037	604	0.04	EUR	100,000	Simon International Finance SCA 1.25% 13/05/2025	101	0.01
EUR	300,000	European Financial Stability Facility 3.5% 04/02/2022	340	0.02	EUR	200,000	Simon International Finance SCA 1.375% 18/11/2022	207	0.01
EUR	250,000	Gazprom OAO Via Gaz Capital SA 4.364% 21/03/2025	277	0.02	EUR	100,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	123	0.01
EUR	200,000	GELF Bond Issuer I SA 1.625% 20/10/2026	200	0.01	EUR	100,000	Tyco Electronics Group SA 1.1% 01/03/2023	103	0.01
EUR	200,000	Grand City Properties SA 1.5% 22/02/2027	192	0.01	EUR	175,000	Whirlpool Finance Luxembourg Sarl 1.1% 09/11/2027	167	0.01
EUR	300,000	Grand City Properties SA 2.5%*	288	0.02	<b>Government Bonds</b>				
EUR	100,000	Hannover Finance Luxembourg SA 5% 30/06/2043	115	0.01	EUR	334,000	Luxembourg Government Bond 0.625% 01/02/2027	338	0.02
EUR	100,000	Hannover Finance Luxembourg SA 5.75% 14/09/2040	110	0.01	EUR	595,000	Luxembourg Government Bond 2.125% 10/07/2023	662	0.04
EUR	125,000	Harman Finance International SCA 2% 27/05/2022	132	0.01	EUR	151,000	Luxembourg Government Bond 2.25% 21/03/2022	166	0.01
EUR	100,000	HeidelbergCement Finance Luxembourg SA 0.5% 18/01/2021	101	0.01	EUR	70,000	Luxembourg Government Bond 3.375% 18/05/2020	75	0.01
EUR	500,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	565	0.04	<b>Total Luxembourg</b>				
EUR	250,000	Holcim Finance Luxembourg SA 1.75% 29/08/2029	235	0.01				<b>36,060</b>	<b>2.27</b>
EUR	350,000	Holcim Finance Luxembourg SA 2.25% 26/05/2028	354	0.02	<b>Mexico (30 June 2017: 0.34%)</b>				
EUR	150,000	John Deere Cash Management SA 0.5% 15/09/2023	151	0.01	<b>Corporate Bonds</b>				
EUR	250,000	Michelin Luxembourg SCS 1.75% 28/05/2027	268	0.02	EUR	150,000	America Movil SAB de CV 3% 12/07/2021	162	0.01
EUR	200,000	Nestle Finance International Ltd 1.25% 04/05/2020	205	0.01	EUR	250,000	America Movil SAB de CV 4.75% 28/06/2022	291	0.02
EUR	627,000	Nestle Finance International Ltd 1.75% 12/09/2022	670	0.04	EUR	200,000	America Movil SAB de CV 6.375% 06/09/2073	230	0.02
EUR	172,000	Nestle Finance International Ltd 1.75% 02/11/2037	175	0.01	EUR	350,000	Fomento Economico Mexicano SAB de CV 1.75% 20/03/2023	360	0.02
EUR	500,000	Novartis Finance SA 0.125% 20/09/2023	494	0.03	EUR	350,000	Petroleos Mexicanos 2.5% 21/08/2021	355	0.02
EUR	200,000	Novartis Finance SA 0.75% 09/11/2021	205	0.01	EUR	500,000	Petroleos Mexicanos 2.75% 21/04/2027^	450	0.03
EUR	300,000	Novartis Finance SA 1.625% 09/11/2026	317	0.02	EUR	668,000	Petroleos Mexicanos 3.125% 27/11/2020	696	0.04
EUR	200,000	Prologis International Funding II SA 1.876% 17/04/2025	208	0.01	EUR	225,000	Petroleos Mexicanos 4.75% 26/02/2029	226	0.01
EUR	275,000	Richemont International Holding SA 1% 26/03/2026	276	0.02	EUR	100,000	Petroleos Mexicanos 5.125% 15/03/2023	110	0.01
					EUR	150,000	Petroleos Mexicanos 5.5% 24/02/2025	166	0.01
					EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	129	0.01
					<b>Government Bonds</b>				
					EUR	250,000	Mexico Government International Bond 1.375% 15/01/2025	244	0.02
					EUR	100,000	Mexico Government International Bond 1.625% 06/03/2024	100	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Netherlands (30 June 2017: 7.30%) (cont)</b>				
<b>Mexico (30 June 2017: 0.34%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	100,000	ABN Amro Bank NV 3.5% 18/01/2022	113	0.01
EUR	400,000	Mexico Government International Bond 1.75% 17/04/2028	384	0.02	EUR	100,000	ABN Amro Bank NV 3.625% 22/06/2020	108	0.01
EUR	250,000	Mexico Government International Bond 1.875% 23/02/2022	261	0.02	EUR	303,000	ABN Amro Bank NV 4.125% 28/03/2022	346	0.02
EUR	200,000	Mexico Government International Bond 2.375% 09/04/2021	212	0.01	EUR	400,000	ABN Amro Bank NV 6.375% 27/04/2021	464	0.03
EUR	200,000	Mexico Government International Bond 2.75% 22/04/2023	216	0.01	EUR	200,000	ABN Amro Bank NV 7.125% 06/07/2022	247	0.01
EUR	300,000	Mexico Government International Bond 3% 06/03/2045^	281	0.02	EUR	300,000	Achmea Bank NV 0.375% 22/11/2024	298	0.02
EUR	300,000	Mexico Government International Bond 3.375% 23/02/2031^	332	0.02	EUR	200,000	Achmea Bank NV 2.75% 18/02/2021	214	0.01
EUR	200,000	Mexico Government International Bond 4% 15/03/2115	182	0.01	EUR	175,000	Achmea BV 4.25%*	176	0.01
EUR	50,000	Mexico Government International Bond 5.5% 17/02/2020	54	0.00	EUR	100,000	Adecco International Financial Services BV 1.5% 22/11/2022	104	0.01
<b>Total Mexico</b>			<b>5,441</b>	<b>0.34</b>	EUR	200,000	Aegon NV 4% 25/04/2044	206	0.01
<b>Morocco (30 June 2017: 0.02%)</b>					EUR	300,000	Airbus Finance BV 1.375% 13/05/2031^	295	0.02
<b>Government Bonds</b>					EUR	100,000	Akzo Nobel NV 1.125% 08/04/2026	99	0.01
EUR	300,000	Morocco Government International Bond 3.5% 19/06/2024	328	0.02	EUR	200,000	Akzo Nobel NV 1.75% 07/11/2024	210	0.01
EUR	100,000	Morocco Government International Bond 4.5% 05/10/2020	109	0.01	EUR	100,000	Akzo Nobel NV 4% 17/12/2018	102	0.01
<b>Total Morocco</b>			<b>437</b>	<b>0.03</b>	EUR	300,000	Alliander NV 2.875% 14/06/2024	340	0.02
<b>Netherlands (30 June 2017: 7.30%)</b>					EUR	100,000	Allianz Finance II BV 0% 21/04/2020	100	0.01
<b>Corporate Bonds</b>					EUR	300,000	Allianz Finance II BV 0.25% 06/06/2023^	298	0.02
EUR	300,000	ABB Finance BV 0.625% 03/05/2023	303	0.02	EUR	200,000	Allianz Finance II BV 1.375% 21/04/2031	200	0.01
EUR	100,000	ABB Finance BV 2.625% 26/03/2019	102	0.01	EUR	200,000	Allianz Finance II BV 3.5% 14/02/2022	224	0.01
EUR	125,000	ABN Amro Bank NV 0.625% 31/05/2022	127	0.01	EUR	500,000	Allianz Finance II BV 5.75% 08/07/2041	565	0.03
EUR	300,000	ABN Amro Bank NV 0.875% 14/01/2026	308	0.02	EUR	350,000	Argentum Netherlands BV for Swiss Life AG 4.375%*	368	0.02
EUR	500,000	ABN Amro Bank NV 1% 13/04/2031	492	0.03	EUR	125,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.5% 01/10/2046	132	0.01
EUR	600,000	ABN Amro Bank NV 1.125% 12/01/2032	596	0.04	EUR	125,000	ASML Holding NV 1.375% 07/07/2026	127	0.01
EUR	300,000	ABN Amro Bank NV 1.375% 12/01/2037	299	0.02	EUR	150,000	ASML Holding NV 1.625% 28/05/2027	155	0.01
EUR	500,000	ABN Amro Bank NV 1.45% 12/04/2038	500	0.03	EUR	300,000	ASML Holding NV 3.375% 19/09/2023	344	0.02
EUR	250,000	ABN Amro Bank NV 1.5% 30/09/2030	263	0.02	EUR	150,000	ASR Nederland NV 5%*	160	0.01
EUR	550,000	ABN Amro Bank NV 1.875% 31/07/2019	563	0.03	EUR	100,000	ASR Nederland NV 5.125% 29/09/2045	110	0.01
EUR	400,000	ABN Amro Bank NV 2.125% 26/11/2020	420	0.03	EUR	250,000	Bank Nederlandse Gemeenten NV 0.2% 09/11/2024	249	0.01
EUR	125,000	ABN Amro Bank NV 2.875% 30/06/2025	130	0.01	EUR	250,000	Bank Nederlandse Gemeenten NV 0.25% 22/02/2023	253	0.02
EUR	100,000	ABN Amro Bank NV 2.875% 18/01/2028	105	0.01	EUR	500,000	Bank Nederlandse Gemeenten NV 0.25% 10/01/2024	503	0.03
					EUR	600,000	Bank Nederlandse Gemeenten NV 0.25% 07/06/2024	601	0.04

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Netherlands (30 June 2017: 7.30%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	500,000	Bank Nederlandse Gemeenten NV 0.375% 14/01/2022	509	0.03	EUR	200,000	Cooperatieve Rabobank UA 1.25% 23/03/2026	206	0.01
EUR	200,000	Bank Nederlandse Gemeenten NV 0.5% 26/08/2022	205	0.01	EUR	622,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	651	0.04
EUR	400,000	Bank Nederlandse Gemeenten NV 0.875% 24/10/2036^	369	0.02	EUR	500,000	Cooperatieve Rabobank UA 1.5% 26/04/2038^	505	0.03
EUR	250,000	Bank Nederlandse Gemeenten NV 1.5% 15/04/2020	259	0.02	EUR	200,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	219	0.01
EUR	700,000	Bank Nederlandse Gemeenten NV 1.875% 14/01/2021	739	0.05	EUR	450,000	Cooperatieve Rabobank UA 3.75% 09/11/2020	484	0.03
EUR	900,000	Bank Nederlandse Gemeenten NV 2.25% 17/07/2023^	1,000	0.06	EUR	251,000	Cooperatieve Rabobank UA 4% 11/01/2022	285	0.02
EUR	500,000	Bank Nederlandse Gemeenten NV 2.625% 01/09/2020	533	0.03	EUR	437,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	466	0.03
EUR	100,000	Bank Nederlandse Gemeenten NV 3.75% 14/01/2020	106	0.01	EUR	200,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	221	0.01
EUR	331,000	BASF Finance Europe NV 0% 10/11/2020	331	0.02	EUR	200,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	226	0.01
EUR	100,000	BASF Finance Europe NV 0.75% 10/11/2026	99	0.01	EUR	25,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	31	0.00
EUR	200,000	Bayer Capital Corp BV 0.625% 15/12/2022	201	0.01	EUR	705,000	Cooperatieve Rabobank UA 4.75% 06/06/2022	830	0.05
EUR	200,000	Bayer Capital Corp BV 2.125% 15/12/2029	203	0.01	EUR	100,000	CRH Funding BV 1.875% 09/01/2024	105	0.01
EUR	200,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	211	0.01	EUR	300,000	Daimler International Finance BV 0.25% 11/05/2022	298	0.02
EUR	100,000	Bharti Airtel International Netherlands BV 4% 10/12/2018	101	0.01	EUR	500,000	de Volksbank NV 0.75% 18/05/2027	500	0.03
EUR	150,000	BMW Finance NV 0.125% 15/04/2020	151	0.01	EUR	450,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	453	0.03
EUR	150,000	BMW Finance NV 0.125% 03/07/2020	150	0.01	EUR	150,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	151	0.01
EUR	900,000	BMW Finance NV 0.875% 17/11/2020	918	0.06	EUR	400,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	401	0.02
EUR	525,000	BMW Finance NV 0.875% 03/04/2025^	521	0.03	EUR	100,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	101	0.01
EUR	340,000	BMW Finance NV 3.25% 14/01/2019	346	0.02	EUR	300,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026^	298	0.02
EUR	100,000	BMW Finance NV 5% 06/08/2018	100	0.01	EUR	245,000	Deutsche Telekom International Finance BV 1.5% 03/04/2028	244	0.01
EUR	375,000	Brenntag Finance BV 1.125% 27/09/2025	369	0.02	EUR	125,000	Deutsche Telekom International Finance BV 2% 01/12/2029	127	0.01
EUR	250,000	Bunge Finance Europe BV 1.85% 16/06/2023	256	0.02	EUR	10,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	11	0.00
EUR	175,000	Cetin Finance BV 1.423% 06/12/2021	180	0.01	EUR	250,000	Deutsche Telekom International Finance BV 2.75% 24/10/2024	279	0.02
EUR	100,000	Citycon Treasury BV 1.25% 08/09/2026	94	0.01	EUR	250,000	Deutsche Telekom International Finance BV 3.25% 17/01/2028	289	0.02
EUR	150,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	161	0.01	EUR	100,000	Deutsche Telekom International Finance BV 4.5% 28/10/2030	129	0.01
EUR	100,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	104	0.01	EUR	500,000	E.ON International Finance BV 5.75% 07/05/2020	554	0.03
EUR	500,000	Cooperatieve Rabobank UA 0.125% 11/10/2021^	501	0.03	EUR	350,000	EDP Finance BV 1.625% 26/01/2026	346	0.02
EUR	500,000	Cooperatieve Rabobank UA 0.25% 31/05/2024	499	0.03	EUR	150,000	EDP Finance BV 1.875% 29/09/2023	157	0.01
					EUR	100,000	EDP Finance BV 2% 22/04/2025	102	0.01
					EUR	175,000	EDP Finance BV 2.375% 23/03/2023	187	0.01



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Netherlands (30 June 2017: 7.30%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	250,000	EDP Finance BV 2.625% 18/01/2022	268	0.02	EUR	200,000	Iberdrola International BV 1.875%*	191	0.01
EUR	100,000	EDP Finance BV 4.125% 29/06/2020	108	0.01	EUR	500,000	Iberdrola International BV 3% 31/01/2022	548	0.03
EUR	250,000	EDP Finance BV 4.125% 20/01/2021	275	0.02	EUR	150,000	ING Bank NV 0.7% 16/04/2020	152	0.01
EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	100	0.01	EUR	300,000	ING Bank NV 0.75% 22/02/2021	306	0.02
EUR	150,000	ELM BV for Swiss Life Insurance & Pension Group 4.5%*	158	0.01	EUR	150,000	ING Bank NV 1.25% 13/12/2019	153	0.01
EUR	100,000	ELM BV for Swiss Reinsurance Co Ltd 2.6%*	99	0.01	EUR	400,000	ING Bank NV 1.875% 22/05/2023	434	0.03
EUR	100,000	EnBW International Finance BV 2.5% 04/06/2026	112	0.01	EUR	200,000	ING Bank NV 2% 28/08/2020	210	0.01
EUR	50,000	EnBW International Finance BV 4.875% 16/01/2025	63	0.00	EUR	600,000	ING Bank NV 3.375% 10/01/2022	673	0.04
EUR	50,000	EnBW International Finance BV 6.125% 07/07/2039	83	0.01	EUR	150,000	ING Bank NV 3.625% 25/02/2026	161	0.01
EUR	379,000	Enel Finance International NV 1.375% 01/06/2026	368	0.02	EUR	150,000	ING Bank NV 4.5% 21/02/2022	173	0.01
EUR	400,000	Enel Finance International NV 1.966% 27/01/2025	413	0.02	EUR	200,000	ING Bank NV 4.875% 18/01/2021	225	0.01
EUR	250,000	Enel Finance International NV 4.875% 17/04/2023	300	0.02	EUR	500,000	ING Bank NV 5.25% 07/06/2019	525	0.03
EUR	50,000	Enel Finance International NV 5% 14/09/2022^	59	0.00	EUR	200,000	ING Groep NV 1.375% 11/01/2028	195	0.01
EUR	100,000	Enexis Holding NV 0.875% 28/04/2026	99	0.01	EUR	300,000	ING Groep NV 2% 22/03/2030	295	0.02
EUR	200,000	Enexis Holding NV 1.875% 13/11/2020	209	0.01	EUR	100,000	ING Groep NV 2.5% 15/02/2029	103	0.01
EUR	100,000	Euronext NV 1% 18/04/2025	100	0.01	EUR	200,000	ING Groep NV 3% 11/04/2028	212	0.01
EUR	125,000	Evonik Finance BV 0% 08/03/2021	125	0.01	EUR	99,000	innogy Finance BV 1% 13/04/2025	99	0.01
EUR	100,000	Exor NV 2.5% 08/10/2024	106	0.01	EUR	280,000	innogy Finance BV 1.25% 19/10/2027	274	0.02
EUR	400,000	Gas Natural Fenosa Finance BV 0.875% 15/05/2025	389	0.02	EUR	50,000	innogy Finance BV 5.125% 23/07/2018	50	0.00
EUR	300,000	Gas Natural Fenosa Finance BV 1.5% 29/01/2028	293	0.02	EUR	250,000	innogy Finance BV 5.75% 14/02/2033	365	0.02
EUR	300,000	Gas Natural Fenosa Finance BV 2.875% 11/03/2024	332	0.02	EUR	100,000	innogy Finance BV 6.5% 10/08/2021	119	0.01
EUR	175,000	Geberit International BV 0.688% 30/03/2021	178	0.01	EUR	200,000	JAB Holdings BV 1.25% 22/05/2024	200	0.01
EUR	125,000	Heineken NV 1% 04/05/2026	124	0.01	EUR	200,000	JAB Holdings BV 1.5% 24/11/2021	208	0.01
EUR	200,000	Heineken NV 1.375% 29/01/2027^	203	0.01	EUR	200,000	JAB Holdings BV 1.75% 25/05/2023	208	0.01
EUR	450,000	Heineken NV 2.125% 04/08/2020	470	0.03	EUR	100,000	JAB Holdings BV 2% 18/05/2028	99	0.01
EUR	100,000	Heineken NV 2.875% 04/08/2025	113	0.01	EUR	100,000	JAB Holdings BV 2.125% 16/09/2022	106	0.01
EUR	150,000	Heineken NV 3.5% 19/03/2024	173	0.01	EUR	275,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	276	0.02
EUR	225,000	Hella Finance International BV 1% 17/05/2024	228	0.01	EUR	100,000	Koninklijke DSM NV 1.375% 26/09/2022	105	0.01
EUR	200,000	Iberdrola International BV 1.125% 21/04/2026	198	0.01	EUR	100,000	Koninklijke DSM NV 2.375% 03/04/2024	110	0.01
EUR	200,000	Iberdrola International BV 1.75% 17/09/2023	211	0.01	EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	96	0.01
					EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028	94	0.01
					EUR	150,000	Koninklijke KPN NV 4.25% 01/03/2022	171	0.01
					EUR	200,000	LeasePlan Corp NV 1% 24/05/2021	203	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Netherlands (30 June 2017: 7.30%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	200,000	LeasePlan Corp NV 2.375% 23/04/2019	204	0.01	EUR	100,000	Ren Finance BV 1.75% 18/01/2028	99	0.01
EUR	250,000	Linde Finance BV 0.25% 18/01/2022	252	0.01	EUR	100,000	Ren Finance BV 4.75% 16/10/2020	110	0.01
EUR	100,000	Linde Finance BV 1.875% 22/05/2024	108	0.01	EUR	100,000	Repsol International Finance BV 0.5% 23/05/2022	100	0.01
EUR	150,000	Linde Finance BV 3.125% 12/12/2018	152	0.01	EUR	100,000	Repsol International Finance BV 3.625% 07/10/2021	111	0.01
EUR	200,000	Madriena Red de Gas Finance BV 2.25% 11/04/2029	201	0.01	EUR	100,000	Repsol International Finance BV 4.875% 19/02/2019	103	0.01
EUR	150,000	Mylan NV 1.25% 23/11/2020	153	0.01	EUR	400,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	419	0.03
EUR	250,000	Mylan NV 2.25% 22/11/2024	259	0.02	EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	116	0.01
EUR	200,000	NE Property Cooperatief UA 3.75% 26/02/2021	211	0.01	EUR	275,000	Roche Finance Europe BV 0.875% 25/02/2025	281	0.02
EUR	200,000	Nederlandse Gasunie NV 1% 11/05/2026	202	0.01	EUR	100,000	Sabic Capital I BV 2.75% 20/11/2020	106	0.01
EUR	100,000	Nederlandse Gasunie NV 2.625% 13/07/2022	110	0.01	EUR	250,000	Shell International Finance BV 0.375% 15/02/2025	245	0.01
EUR	400,000	Nederlandse Gasunie NV 4.5% 20/06/2021	455	0.03	EUR	375,000	Shell International Finance BV 0.75% 15/08/2028	358	0.02
EUR	500,000	Nederlandse Waterschapsbank NV 0.25% 07/06/2024	501	0.03	EUR	150,000	Shell International Finance BV 1% 06/04/2022	155	0.01
EUR	100,000	Nederlandse Waterschapsbank NV 0.5% 27/10/2022	102	0.01	EUR	100,000	Shell International Finance BV 1.25% 12/05/2028	101	0.01
EUR	750,000	Nederlandse Waterschapsbank NV 1% 03/09/2025	783	0.05	EUR	100,000	Shell International Finance BV 1.625% 24/03/2021	104	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 1% 01/03/2028	307	0.02	EUR	607,000	Shell International Finance BV 1.625% 20/01/2027^	638	0.04
EUR	200,000	Nederlandse Waterschapsbank NV 1.25% 27/05/2036	197	0.01	EUR	100,000	Siemens Financieringsmaatschappij NV 1.5% 10/03/2020	103	0.01
EUR	550,000	Nederlandse Waterschapsbank NV 1.625% 23/08/2019	563	0.03	EUR	165,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	173	0.01
EUR	300,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	307	0.02	EUR	250,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028^	293	0.02
EUR	500,000	Nederlandse Waterschapsbank NV 1.75% 09/07/2020	522	0.03	EUR	200,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	213	0.01
EUR	400,000	Nederlandse Waterschapsbank NV 3.25% 09/03/2027	488	0.03	EUR	200,000	Stedin Holding NV 0.875% 24/10/2025	201	0.01
EUR	200,000	NIBC Bank NV 0.25% 22/04/2022	202	0.01	EUR	150,000	Stedin Holding NV 3.25%*	159	0.01
EUR	125,000	NIBC Bank NV 1.25% 08/04/2019	126	0.01	EUR	400,000	Sudzucker International Finance BV 1% 28/11/2025^	388	0.02
EUR	100,000	NN Group NV 0.25% 01/06/2020	100	0.01	EUR	200,000	Telefonica Europe BV 5.875% 14/02/2033	281	0.02
EUR	300,000	NN Group NV 4.5%*	309	0.02	EUR	150,000	TenneT Holding BV 0.75% 26/06/2025	149	0.01
EUR	200,000	NN Group NV 4.625% 08/04/2044	215	0.01	EUR	200,000	TenneT Holding BV 0.875% 04/06/2021	205	0.01
EUR	100,000	Nomura Europe Finance NV 1.5% 12/05/2021	104	0.01	EUR	150,000	TenneT Holding BV 1.25% 24/10/2033	143	0.01
EUR	175,000	Opel Finance International BV 1.168% 18/05/2020	178	0.01	EUR	300,000	TenneT Holding BV 2% 05/06/2034	314	0.02
EUR	100,000	PACCAR Financial Europe BV 0.125% 19/05/2020	100	0.01	EUR	200,000	TenneT Holding BV 4.5% 09/02/2022^	231	0.01
EUR	100,000	PostNL NV 1% 21/11/2024	100	0.01					
EUR	300,000	RELX Finance BV 1% 22/03/2024	303	0.02					
EUR	125,000	Ren Finance BV 1.75% 01/06/2023	130	0.01					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Netherlands (30 June 2017: 7.30%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	215,000	Unilever NV 0.5% 03/02/2022	218	0.01	EUR	100,000	Vonovia Finance BV 4%*	106	0.01
EUR	200,000	Unilever NV 0.5% 12/08/2023	202	0.01	EUR	100,000	Wolters Kluwer NV 2.5% 13/05/2024	110	0.01
EUR	275,000	Unilever NV 0.875% 31/07/2025	279	0.02	EUR	100,000	Wolters Kluwer NV 2.875% 21/03/2023	111	0.01
EUR	150,000	Unilever NV 1% 14/02/2027	149	0.01	EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	100	0.01
EUR	200,000	Unilever NV 1.125% 29/04/2028	200	0.01	EUR	150,000	WPC Eurobond BV 2.25% 19/07/2024	156	0.01
EUR	350,000	Unilever NV 1.625% 12/02/2033	352	0.02	EUR	100,000	Wuerth Finance International BV 1% 19/05/2022	103	0.01
EUR	500,000	Urenco Finance NV 2.25% 05/08/2022	535	0.03	<b>Government Bonds</b>				
EUR	200,000	Van Lanschot NV 0.275% 28/04/2022	202	0.01	EUR	500,000	Nederlandse Financierings Maatschappij voor Ontwikkelingslanden NV 0.125% 20/04/2022	506	0.03
EUR	100,000	Van Lanschot NV 0.375% 31/03/2023	101	0.01	EUR	2,250,000	Netherlands Government Bond 0% 15/01/2022	2,285	0.14
EUR	150,000	Vesteda Finance BV 1.75% 22/07/2019^	152	0.01	EUR	1,700,000	Netherlands Government Bond 0% 15/01/2024	1,709	0.11
EUR	187,000	Vivat NV 2.375% 17/05/2024	194	0.01	EUR	2,300,000	Netherlands Government Bond 0.25% 15/01/2020	2,333	0.15
EUR	300,000	Volkswagen International Finance NV 0.5% 30/03/2021	301	0.02	EUR	2,150,000	Netherlands Government Bond 0.25% 15/07/2025	2,174	0.14
EUR	800,000	Volkswagen International Finance NV 1.125% 02/10/2023	800	0.05	EUR	1,900,000	Netherlands Government Bond 0.5% 15/07/2026	1,942	0.12
EUR	277,000	Volkswagen International Finance NV 1.625% 16/01/2030	257	0.02	EUR	2,200,000	Netherlands Government Bond 0.75% 15/07/2027	2,279	0.14
EUR	100,000	Volkswagen International Finance NV 1.875% 30/03/2027	99	0.01	EUR	2,450,000	Netherlands Government Bond 0.75% 15/07/2028	2,520	0.16
EUR	200,000	Volkswagen International Finance NV 2% 26/03/2021	209	0.01	EUR	2,600,000	Netherlands Government Bond 1.75% 15/07/2023	2,861	0.18
EUR	400,000	Volkswagen International Finance NV 3.375%*/^	393	0.02	EUR	2,300,000	Netherlands Government Bond 2% 15/07/2024	2,586	0.16
EUR	100,000	Volkswagen International Finance NV 3.5%*	90	0.01	EUR	2,150,000	Netherlands Government Bond 2.25% 15/07/2022^	2,383	0.15
EUR	250,000	Volkswagen International Finance NV 3.75%*	258	0.02	EUR	1,820,000	Netherlands Government Bond 2.5% 15/01/2033	2,275	0.14
EUR	200,000	Volkswagen International Finance NV 3.875%*	191	0.01	EUR	2,150,000	Netherlands Government Bond 2.75% 15/01/2047	3,084	0.19
EUR	550,000	Volkswagen International Finance NV 4.625%*	567	0.03	EUR	2,380,000	Netherlands Government Bond 3.25% 15/07/2021	2,658	0.17
EUR	200,000	Volkswagen International Finance NV 4.625%*	199	0.01	EUR	2,250,000	Netherlands Government Bond 3.5% 15/07/2020	2,443	0.15
EUR	75,000	Vonovia Finance BV 0.875% 30/03/2020	76	0.00	EUR	2,000,000	Netherlands Government Bond 3.75% 15/01/2023	2,374	0.15
EUR	300,000	Vonovia Finance BV 0.875% 10/06/2022	304	0.02	EUR	2,050,000	Netherlands Government Bond 3.75% 15/01/2042^	3,291	0.21
EUR	400,000	Vonovia Finance BV 0.875% 03/07/2023	398	0.02	EUR	2,250,000	Netherlands Government Bond 4% 15/07/2019	2,360	0.15
EUR	200,000	Vonovia Finance BV 1.25% 06/12/2024	200	0.01	EUR	2,100,000	Netherlands Government Bond 4% 15/01/2037^	3,267	0.21
EUR	150,000	Vonovia Finance BV 1.5% 31/03/2025	151	0.01	EUR	1,860,000	Netherlands Government Bond 5.5% 15/01/2028	2,762	0.17
EUR	200,000	Vonovia Finance BV 1.5% 10/06/2026	198	0.01	EUR	200,000	Netherlands Government Bond 7.5% 15/01/2023	272	0.02
EUR	100,000	Vonovia Finance BV 1.625% 15/12/2020	104	0.01	<b>Total Netherlands</b>			<b>114,029</b>	<b>7.17</b>
EUR	200,000	Vonovia Finance BV 2.25% 15/12/2023	213	0.01					
EUR	200,000	Vonovia Finance BV 2.75% 22/03/2038	202	0.01					
EUR	50,000	Vonovia Finance BV 3.625% 08/10/2021	55	0.00					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Norway (30 June 2017: 0.71%) (cont)</b>				
<b>New Zealand (30 June 2017: 0.09%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					EUR	400,000	SpareBank 1 Boligkreditt AS 1.5% 12/06/2020	413	0.03
EUR	150,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	148	0.01	EUR	400,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	404	0.03
EUR	100,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	102	0.01	EUR	325,000	SpareBank 1 SMN 0.75% 08/06/2021	329	0.02
EUR	200,000	ASB Finance Ltd 0.25% 14/04/2021	201	0.01	EUR	200,000	SpareBank 1 SR-Bank ASA 2.125% 03/02/2020	207	0.01
EUR	250,000	ASB Finance Ltd 0.625% 18/10/2024	251	0.01	EUR	225,000	Sparebanken Soer Boligkreditt AS 0.25% 22/03/2021	227	0.01
EUR	150,000	Chorus Ltd 1.125% 18/10/2023	151	0.01	EUR	500,000	Sparebanken Vest Boligkreditt AS 0.375% 22/09/2020	506	0.03
EUR	150,000	Fonterra Co-operative Group Ltd 0.75% 08/11/2024	147	0.01	EUR	300,000	SR-Boligkreditt AS 0.125% 08/09/2021	301	0.02
<b>Total New Zealand</b>			<b>1,000</b>	<b>0.06</b>	EUR	100,000	SR-Boligkreditt AS 0.5% 28/09/2020	101	0.01
<b>Norway (30 June 2017: 0.71%)</b>					EUR	100,000	SR-Boligkreditt AS 0.75% 18/01/2023	103	0.01
<b>Corporate Bonds</b>					EUR	400,000	Statkraft AS 2.5% 28/11/2022	437	0.03
EUR	200,000	Avinor AS 1% 29/04/2025	202	0.01	EUR	150,000	Telenor ASA 2.75% 27/06/2022^	165	0.01
EUR	100,000	Avinor AS 1.25% 09/02/2027	101	0.01	EUR	228,000	Telenor ASA 4.125% 26/03/2020	245	0.02
EUR	400,000	DNB Bank ASA 1.125% 01/03/2023	413	0.03	<b>Government Bonds</b>				
EUR	250,000	DNB Bank ASA 3.875% 29/06/2020	270	0.02	EUR	400,000	Kommunalbanken AS 0.875% 24/05/2027	405	0.03
EUR	150,000	DNB Bank ASA 4.25% 18/01/2022	172	0.01	<b>Total Norway</b>			<b>11,073</b>	<b>0.70</b>
EUR	100,000	DNB Bank ASA 4.375% 24/02/2021	112	0.01	<b>Panama (30 June 2017: 0.02%)</b>				
EUR	100,000	DNB Boligkreditt AS 0.05% 11/01/2022	100	0.01	<b>Corporate Bonds</b>				
EUR	500,000	DNB Boligkreditt AS 0.25% 07/09/2026	483	0.03	EUR	150,000	Carnival Corp 1.125% 06/11/2019	152	0.01
EUR	200,000	DNB Boligkreditt AS 0.375% 20/10/2020	203	0.01	EUR	200,000	Carnival Corp 1.625% 22/02/2021	208	0.01
EUR	500,000	DNB Boligkreditt AS 0.375% 14/01/2021	507	0.03	<b>Total Panama</b>			<b>360</b>	<b>0.02</b>
EUR	400,000	DNB Boligkreditt AS 1.875% 21/11/2022	430	0.03	<b>People's Republic of China (30 June 2017: 0.10%)</b>				
EUR	200,000	DNB Boligkreditt AS 2.75% 21/03/2022	220	0.01	<b>Corporate Bonds</b>				
EUR	450,000	DNB Boligkreditt AS 3.875% 16/06/2021	503	0.03	EUR	150,000	Bank of China Ltd 0.75% 12/07/2021	150	0.01
EUR	200,000	Eika Boligkreditt AS 0.375% 20/04/2023	202	0.01	EUR	100,000	Bank of Communications Co Ltd 3.625% 03/10/2026	105	0.01
EUR	300,000	Eika Boligkreditt AS 0.375% 16/02/2024	301	0.02	<b>Government Bonds</b>				
EUR	528,000	Equinor ASA 0.875% 17/02/2023	541	0.03	EUR	500,000	China Development Bank 0.375% 16/11/2021	499	0.03
EUR	200,000	Equinor ASA 1.625% 17/02/2035	200	0.01	EUR	300,000	Export-Import Bank of China 0.25% 02/12/2019	301	0.02
EUR	350,000	Equinor ASA 2% 10/09/2020	366	0.02	EUR	500,000	Export-Import Bank of China 0.625% 02/12/2021	502	0.03
EUR	335,000	Equinor ASA 5.625% 11/03/2021	384	0.02	<b>Total People's Republic of China</b>			<b>1,557</b>	<b>0.10</b>
EUR	250,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap 4.25% 10/06/2045	265	0.02	<b>Peru (30 June 2017: 0.03%)</b>				
EUR	200,000	Santander Consumer Bank AS 0.375% 17/02/2020	201	0.01	<b>Government Bonds</b>				
EUR	400,000	SpareBank 1 Boligkreditt AS 0.25% 30/08/2026	386	0.02	EUR	250,000	Peruvian Government International Bond 3.75% 01/03/2030	299	0.02
EUR	650,000	SpareBank 1 Boligkreditt AS 1.5% 20/01/2020	668	0.04	<b>Total Peru</b>			<b>299</b>	<b>0.02</b>

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Portugal (30 June 2017: 0.14%) (cont)</b>				
<b>Poland (30 June 2017: 0.38%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					EUR	100,000	Caixa Geral de Depositos SA 3% 15/01/2019	102	0.01
EUR	300,000	PKO Bank Hipoteczny SA 0.75% 24/01/2024	302	0.02	EUR	100,000	Caixa Geral de Depositos SA 4.25% 27/01/2020	107	0.01
EUR	275,000	Tauron Polska Energia SA 2.375% 05/07/2027	271	0.02	EUR	200,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	202	0.01
<b>Government Bonds</b>					<b>Government Bonds</b>				
EUR	500,000	Bank Gospodarstwa Krajowego 1.75% 06/05/2026	512	0.03	EUR	1,000,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	1,032	0.06
EUR	400,000	Republic of Poland Government International Bond 0.875% 14/10/2021	411	0.03	EUR	1,500,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025^	1,670	0.11
EUR	500,000	Republic of Poland Government International Bond 0.875% 10/05/2027	491	0.03	EUR	2,000,000	Portugal Obrigacoes do Tesouro OT 4.1% 15/04/2037	2,465	0.15
EUR	500,000	Republic of Poland Government International Bond 1% 25/10/2028	487	0.03	EUR	4,000,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	4,819	0.30
EUR	225,000	Republic of Poland Government International Bond 1.125% 07/08/2026	227	0.01	EUR	4,000,000	Portugal Obrigacoes do Tesouro OT 4.8% 15/06/2020^	4,386	0.28
EUR	300,000	Republic of Poland Government International Bond 1.375% 22/10/2027	305	0.02	EUR	5,000,000	Portugal Obrigacoes do Tesouro OT 4.95% 25/10/2023	6,126	0.39
EUR	250,000	Republic of Poland Government International Bond 1.625% 15/01/2019	253	0.02	<b>Total Portugal</b>			<b>22,030</b>	<b>1.38</b>
EUR	350,000	Republic of Poland Government International Bond 2.375% 18/01/2036	376	0.02	<b>Republic of South Korea (30 June 2017: 0.06%)</b>				
EUR	400,000	Republic of Poland Government International Bond 3% 15/01/2024	454	0.03	<b>Government Bonds</b>				
EUR	925,000	Republic of Poland Government International Bond 4.2% 15/04/2020	999	0.06	EUR	300,000	Export-Import Bank of Korea 0.5% 30/05/2022	302	0.02
EUR	200,000	Republic of Poland Government International Bond 4.5% 18/01/2022	232	0.02	EUR	200,000	Export-Import Bank of Korea 2% 30/04/2020	207	0.01
EUR	150,000	Republic of Poland Government International Bond 4.675% 15/10/2019	160	0.01	EUR	500,000	Korea International Bond 2.125% 10/06/2024^	537	0.04
EUR	300,000	Republic of Poland Government International Bond 5.25% 20/01/2025	385	0.02	<b>Total Republic of South Korea</b>			<b>1,046</b>	<b>0.07</b>
<b>Total Poland</b>			<b>5,865</b>	<b>0.37</b>	<b>Romania (30 June 2017: 0.15%)</b>				
<b>Portugal (30 June 2017: 0.14%)</b>					<b>Government Bonds</b>				
<b>Corporate Bonds</b>					EUR	300,000	Romanian Government International Bond 2.375% 19/04/2027	301	0.02
EUR	100,000	Banco Comercial Portugues SA 0.75% 31/05/2022	101	0.01	EUR	100,000	Romanian Government International Bond 2.75% 29/10/2025	107	0.01
EUR	200,000	Banco Santander Totta SA 0.875% 27/10/2020	204	0.01	EUR	13,000	Romanian Government International Bond 2.875% 28/10/2024	14	0.00
EUR	500,000	Banco Santander Totta SA 0.875% 25/04/2024	509	0.02	EUR	400,000	Romanian Government International Bond 2.875% 26/05/2028^	409	0.02
EUR	100,000	Brisa Concessao Rodoviaria SA 2% 22/03/2023	105	0.01	EUR	250,000	Romanian Government International Bond 3.625% 24/04/2024	284	0.02
EUR	200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	202	0.01	EUR	350,000	Romanian Government International Bond 3.875% 29/10/2035	358	0.02
<b>Total Portugal</b>			<b>2,124</b>	<b>0.13</b>	EUR	300,000	Romanian Government International Bond 4.625% 18/09/2020	331	0.02
<b>Total Romania</b>			<b>2,124</b>	<b>0.13</b>	EUR	300,000	Romanian Government International Bond 4.875% 07/11/2019	320	0.02



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>				
<b>Singapore (30 June 2017: 0.02%)</b>				
<b>Corporate Bonds</b>				
EUR	500,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020 <sup>^</sup>	504	0.03
EUR	400,000	DBS Bank Ltd 0.375% 23/01/2024	399	0.02
EUR	300,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	301	0.02
EUR	150,000	Temasek Financial I Ltd 0.5% 01/03/2022	152	0.01
EUR	125,000	United Overseas Bank Ltd 0.25% 09/03/2021	126	0.01
		<b>Total Singapore</b>	<b>1,482</b>	<b>0.09</b>
<b>Slovakia (30 June 2017: 0.31%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	SPP-Distribucia AS 2.625% 23/06/2021	107	0.01
<b>Government Bonds</b>				
EUR	350,000	Slovakia Government Bond 0% 13/11/2023	346	0.02
EUR	300,000	Slovakia Government Bond 1.375% 21/01/2027	318	0.02
EUR	420,000	Slovakia Government Bond 1.625% 21/01/2031	440	0.03
EUR	550,000	Slovakia Government Bond 1.875% 09/03/2037	582	0.03
EUR	775,000	Slovakia Government Bond 3.625% 16/01/2029	982	0.06
EUR	869,750	Slovakia Government Bond 4% 27/04/2020	942	0.06
EUR	500,000	Slovakia Government Bond 4.35% 14/10/2025	657	0.04
EUR	100,000	Slovakia Government International Bond 4% 26/03/2021	112	0.01
		<b>Total Slovakia</b>	<b>4,486</b>	<b>0.28</b>
<b>Slovenia (30 June 2017: 0.23%)</b>				
<b>Government Bonds</b>				
EUR	300,000	Slovenia Government Bond 1% 06/03/2028	301	0.02
EUR	400,000	Slovenia Government Bond 1.25% 22/03/2027	413	0.03
EUR	300,000	Slovenia Government Bond 1.5% 25/03/2035	302	0.02
EUR	500,000	Slovenia Government Bond 1.75% 03/11/2040 <sup>^</sup>	509	0.03
EUR	875,000	Slovenia Government Bond 2.125% 28/07/2025	975	0.06
EUR	105,000	Slovenia Government Bond 2.25% 25/03/2022	114	0.01
EUR	350,000	Slovenia Government Bond 2.25% 03/03/2032 <sup>^</sup>	395	0.02
EUR	500,000	Slovenia Government Bond 3% 08/04/2021	545	0.03
EUR	100,000	Slovenia Government Bond 3.125% 07/08/2045	130	0.01

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Slovenia (30 June 2017: 0.23%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	200,000	Slovenia Government Bond 4.375% 18/01/2021	224	0.01
EUR	200,000	Slovenia Government Bond 5.125% 30/03/2026	268	0.02
		<b>Total Slovenia</b>	<b>4,176</b>	<b>0.26</b>
<b>Spain (30 June 2017: 10.29%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Abertis Infraestructuras SA 1% 27/02/2027	186	0.01
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	96	0.01
EUR	100,000	Abertis Infraestructuras SA 2.5% 27/02/2025	107	0.01
EUR	100,000	Abertis Infraestructuras SA 4.375% 30/03/2020	108	0.01
EUR	200,000	Abertis Infraestructuras SA 4.75% 25/10/2019	212	0.01
EUR	300,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	294	0.02
EUR	200,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	200	0.01
EUR	500,000	Ayt Cedula Cajas Global 3.75% 14/12/2022	577	0.04
EUR	600,000	Ayt Cedula Cajas Global 4% 24/03/2021	666	0.04
EUR	200,000	Ayt Cedula Cajas Global 4.25% 25/10/2023	240	0.01
EUR	200,000	AyT Cedula Cajas IX FTA 4% 31/03/2020	214	0.01
EUR	400,000	AyT Cedula Cajas X Fondo de Titulizacion de Activos 3.75% 30/06/2025	483	0.03
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/05/2021	408	0.03
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	203	0.01
EUR	700,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 20/01/2022 <sup>^</sup>	717	0.04
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 2.25% 12/06/2024	553	0.03
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027 <sup>^</sup>	523	0.03
EUR	100,000	Banco de Sabadell SA 0.125% 20/10/2023	98	0.01
EUR	500,000	Banco de Sabadell SA 0.625% 03/11/2020	508	0.03
EUR	300,000	Banco de Sabadell SA 0.625% 10/06/2024	301	0.02
EUR	100,000	Banco de Sabadell SA 0.875% 05/03/2023	99	0.01
EUR	500,000	Banco Popular Espanol SA 0.875% 28/09/2021	513	0.03
EUR	200,000	Banco Popular Espanol SA 1% 07/04/2025	203	0.01
EUR	200,000	Banco Popular Espanol SA 2.125% 08/10/2019	206	0.01
EUR	200,000	Banco Santander SA 1.125% 27/11/2024	208	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Spain (30 June 2017: 10.29%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Spain (30 June 2017: 10.29%) (cont)</b>				
EUR	500,000	Banco Santander SA 1.125% 17/01/2025	482	0.03	<b>Corporate Bonds (cont)</b>				
EUR	400,000	Banco Santander SA 1.375% 03/03/2021	412	0.03	EUR	100,000	Canal de Isabel II Gestion SA 1.68% 26/02/2025	101	0.01
EUR	100,000	Banco Santander SA 1.375% 14/12/2022	104	0.01	EUR	400,000	Cedulas TDA 5 Fondo de Titulizacion de Activos 4.125% 29/11/2019	424	0.03
EUR	300,000	Banco Santander SA 1.5% 25/01/2026	319	0.02	EUR	500,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025	609	0.04
EUR	200,000	Banco Santander SA 2% 27/11/2034	215	0.01	EUR	300,000	Criteria Caixa SAU 1.5% 10/05/2023	298	0.02
EUR	500,000	Banco Santander SA 3.125% 19/01/2027	511	0.03	EUR	200,000	Criteria Caixa SAU 1.625% 21/04/2022	203	0.01
EUR	200,000	Banco Santander SA 3.25% 04/04/2026	207	0.01	EUR	200,000	Criteria Caixa SAU 2.375% 09/05/2019	204	0.01
EUR	100,000	Banco Santander SA 4% 24/01/2020	106	0.01	EUR	200,000	Distribuidora Internacional de Alimentacion SA 1% 28/04/2021	203	0.01
EUR	200,000	Banco Santander SA 4.625% 04/05/2027^	265	0.02	EUR	100,000	Enagas Financiaciones SAU 1.25% 06/02/2025	102	0.01
EUR	200,000	Bankia SA 0.875% 21/01/2021	204	0.01	EUR	100,000	Enagas Financiaciones SAU 1.375% 05/05/2028	99	0.01
EUR	500,000	Bankia SA 1% 14/03/2023	515	0.03	EUR	200,000	Enagas Financiaciones SAU 2.5% 11/04/2022	217	0.01
EUR	300,000	Bankia SA 1% 25/09/2025	303	0.02	EUR	225,000	FCC Aqualia SA 2.629% 08/06/2027	226	0.01
EUR	500,000	Bankia SA 1.125% 05/08/2022	517	0.03	EUR	200,000	Ferrovial Emisiones SA 1.375% 31/03/2025^	198	0.01
EUR	400,000	Bankia SA 4% 03/02/2025	483	0.03	EUR	200,000	Ferrovial Emisiones SA 2.5% 15/07/2024^	215	0.01
EUR	200,000	Bankinter SA 1% 05/02/2025	204	0.01	EUR	200,000	Gas Natural Capital Markets SA 5.125% 02/11/2021	231	0.01
EUR	500,000	Bankinter SA 1.25% 07/02/2028^	508	0.03	EUR	100,000	Gas Natural Capital Markets SA 6% 27/01/2020	109	0.01
EUR	100,000	Bankinter SA 1.75% 10/06/2019	102	0.01	EUR	200,000	Ibercaja Banco SA 0.25% 18/10/2023	198	0.01
EUR	300,000	CaixaBank SA 0.625% 12/11/2020	305	0.02	EUR	500,000	Iberdrola Finanzas SA 1% 07/03/2024	506	0.03
EUR	200,000	CaixaBank SA 0.625% 27/03/2025	198	0.01	EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	198	0.01
EUR	500,000	CaixaBank SA 0.75% 18/04/2023	491	0.03	EUR	200,000	IE2 Holdco SAU 2.375% 27/11/2023	212	0.01
EUR	300,000	CaixaBank SA 1% 17/01/2028	296	0.02	EUR	500,000	IM Cedulas 7 Fondo de Titulacion de Activos 4% 31/03/2021^	555	0.03
EUR	100,000	CaixaBank SA 1.25% 11/01/2027	102	0.01	EUR	300,000	IM Cedulas 10 Fondo de Titulacion de Activos 4.5% 21/02/2022	347	0.02
EUR	100,000	CaixaBank SA 2.25% 17/04/2030	94	0.01	EUR	100,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	98	0.01
EUR	300,000	CaixaBank SA 3.625% 18/01/2021	328	0.02	EUR	200,000	Inmobiliaria Colonial Socimi SA 2% 17/04/2026	197	0.01
EUR	300,000	CaixaBank SA 3.875% 17/02/2025	362	0.02	EUR	100,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	108	0.01
EUR	500,000	CaixaBank SA 4.5% 26/01/2022	578	0.04	EUR	300,000	Kutxabank SA 1.25% 22/09/2025	311	0.02
EUR	450,000	CaixaBank SA 4.625% 04/06/2019	470	0.03	EUR	200,000	Mapfre SA 1.625% 19/05/2026	200	0.01
EUR	300,000	Caja Rural de Castilla-La Mancha SCC 0.875% 01/10/2021	308	0.02	EUR	100,000	Mapfre SA 4.375% 31/03/2047	105	0.01
EUR	300,000	Caja Rural de Navarra SCC 0.5% 16/03/2022	303	0.02	EUR	500,000	Merlin Properties Socimi SA 1.75% 26/05/2025	496	0.03
EUR	300,000	Caja Rural de Navarra SCC 0.875% 08/05/2025	301	0.02					
EUR	300,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	302	0.02					
EUR	200,000	Cajamar Caja Rural SCC 1% 22/10/2020	204	0.01					
EUR	200,000	Cajamar Caja Rural SCC 1.25% 26/01/2022	206	0.01					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Spain (30 June 2017: 10.29%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
EUR	325,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	324	0.02	EUR	300,000	Autonomous Community of Madrid Spain 2.146% 30/04/2027^	320	0.02
EUR	400,000	Programa Cédulas TDA Fondo de Titulización de Activos 4.125% 10/04/2021	446	0.03	EUR	340,000	Autonomous Community of Madrid Spain 2.875% 06/04/2019	348	0.02
EUR	100,000	Programa Cédulas TDA Fondo de Titulización de Activos 4.25% 28/03/2027	127	0.01	EUR	400,000	Autonomous Community of Madrid Spain 2.875% 17/07/2023^	447	0.03
EUR	400,000	Programa Cédulas TDA Fondo de Titulización de Activos 4.25% 10/04/2031	523	0.03	EUR	250,000	Autonomous Community of Madrid Spain 4.3% 15/09/2026	310	0.02
EUR	300,000	Prosegur Cash SA 1.375% 04/02/2026^	290	0.02	EUR	400,000	Comunidad Autonoma de Aragon 2.875% 10/02/2019	407	0.03
EUR	100,000	Prosegur Cia de Seguridad SA 1% 08/02/2023	99	0.01	EUR	100,000	Comunidad Autonoma de Canarias 4.929% 09/03/2020	108	0.01
EUR	100,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	102	0.01	EUR	500,000	FADE - Fondo de Amortización del Deficit Electrico 0.625% 17/03/2022	508	0.03
EUR	200,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	215	0.01	EUR	300,000	FADE - Fondo de Amortización del Deficit Electrico 0.85% 17/09/2019	304	0.02
EUR	400,000	Santander Consumer Finance SA 0.9% 18/02/2020	405	0.03	EUR	200,000	FADE - Fondo de Amortización del Deficit Electrico 3.375% 17/03/2019	205	0.01
EUR	100,000	Santander Consumer Finance SA 1% 26/05/2021	102	0.01	EUR	300,000	FADE - Fondo de Amortización del Deficit Electrico 5.9% 17/03/2021	348	0.02
EUR	300,000	Santander Consumer Finance SA 1.5% 12/11/2020	309	0.02	EUR	150,000	Instituto de Credito Oficial 4.375% 20/05/2019	156	0.01
EUR	100,000	Telefonica Emisiones SAU 0.75% 13/04/2022	101	0.01	EUR	750,000	Instituto de Credito Oficial 6% 08/03/2021	870	0.05
EUR	500,000	Telefonica Emisiones SAU 1.447% 22/01/2027^	484	0.03	EUR	150,000	Junta de Castilla y Leon 0.7% 03/06/2021	153	0.01
EUR	300,000	Telefonica Emisiones SAU 1.46% 13/04/2026^	296	0.02	EUR	150,000	Junta de Castilla y Leon 4% 30/04/2024	177	0.01
EUR	300,000	Telefonica Emisiones SAU 1.477% 14/09/2021	312	0.02	EUR	1,150,000	Spain Government Bond 0.05% 31/01/2021	1,154	0.07
EUR	200,000	Telefonica Emisiones SAU 1.528% 17/01/2025	203	0.01	EUR	300,000	Spain Government Bond 0.35% 30/07/2023	299	0.02
EUR	100,000	Telefonica Emisiones SAU 2.242% 27/05/2022	107	0.01	EUR	3,400,000	Spain Government Bond 0.4% 30/04/2022	3,440	0.22
EUR	100,000	Telefonica Emisiones SAU 2.932% 17/10/2029	106	0.01	EUR	3,500,000	Spain Government Bond 0.45% 31/10/2022	3,537	0.22
EUR	300,000	Telefonica Emisiones SAU 3.961% 26/03/2021	332	0.02	EUR	3,200,000	Spain Government Bond 0.75% 30/07/2021	3,281	0.21
EUR	100,000	Telefonica Emisiones SAU 3.987% 23/01/2023	115	0.01	EUR	3,880,000	Spain Government Bond 1.15% 30/07/2020	3,993	0.25
EUR	250,000	Telefonica Emisiones SAU 4.693% 11/11/2019	266	0.02	EUR	3,250,000	Spain Government Bond 1.3% 31/10/2026	3,306	0.21
EUR	100,000	Telefonica Emisiones SAU 4.71% 20/01/2020	107	0.01	EUR	3,525,000	Spain Government Bond 1.4% 31/01/2020	3,620	0.23
<b>Government Bonds</b>					EUR	4,000,000	Spain Government Bond 1.4% 30/04/2028^	4,029	0.25
EUR	500,000	Adif - Alta Velocidad 0.8% 05/07/2023	504	0.03	EUR	3,700,000	Spain Government Bond 1.45% 31/10/2027	3,766	0.24
EUR	50,000	Autonomous Community of Andalusia Spain 4.85% 17/03/2020	54	0.00	EUR	2,200,000	Spain Government Bond 1.5% 30/04/2027	2,258	0.14
EUR	235,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	241	0.01	EUR	2,755,000	Spain Government Bond 1.6% 30/04/2025	2,909	0.18
EUR	600,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025^	635	0.04	EUR	3,050,000	Spain Government Bond 1.95% 30/04/2026	3,266	0.21



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Supranational (30 June 2017: 4.30%)</b>				
<b>Spain (30 June 2017: 10.29%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Government Bonds (cont)</b>					EUR	300,000	African Development Bank 0.25% 24/01/2024	301	0.02
EUR	3,450,000	Spain Government Bond 1.95% 30/07/2030	3,584	0.23	EUR	300,000	Asian Development Bank 0.2% 25/05/2023	303	0.02
EUR	3,850,000	Spain Government Bond 2.15% 31/10/2025	4,190	0.26	EUR	500,000	Corp Andina de Fomento 1.875% 29/05/2021	525	0.03
EUR	1,900,000	Spain Government Bond 2.35% 30/07/2033	2,017	0.13	EUR	250,000	Council Of Europe Development Bank 0.75% 09/06/2025	257	0.02
EUR	1,100,000	Spain Government Bond 2.7% 31/10/2048	1,145	0.07	EUR	250,000	Council Of Europe Development Bank 0.75% 24/01/2028	252	0.02
EUR	3,520,000	Spain Government Bond 2.75% 31/10/2024	3,977	0.25	EUR	400,000	Council Of Europe Development Bank 1.75% 24/04/2024	437	0.03
EUR	2,950,000	Spain Government Bond 2.9% 31/10/2046	3,222	0.20	EUR	300,000	Eurofima 3.125% 15/11/2022	339	0.02
EUR	1,100,000	Spain Government Bond 3.45% 30/07/2066	1,296	0.08	EUR	800,000	European Investment Bank 0% 16/10/2023	797	0.05
EUR	2,640,000	Spain Government Bond 3.8% 30/04/2024	3,125	0.20	EUR	100,000	European Investment Bank 0% 15/03/2024	99	0.01
EUR	3,150,000	Spain Government Bond 4% 30/04/2020	3,394	0.21	EUR	1,000,000	European Investment Bank 0.125% 15/06/2020	1,012	0.06
EUR	2,808,000	Spain Government Bond 4.2% 31/01/2037	3,763	0.24	EUR	400,000	European Investment Bank 0.125% 15/04/2025	395	0.03
EUR	3,214,000	Spain Government Bond 4.3% 31/10/2019	3,415	0.21	EUR	750,000	European Investment Bank 0.25% 15/10/2020^	761	0.05
EUR	2,743,000	Spain Government Bond 4.4% 31/10/2023	3,310	0.21	EUR	500,000	European Investment Bank 0.25% 14/10/2024	501	0.03
EUR	2,300,000	Spain Government Bond 4.6% 30/07/2019	2,424	0.15	EUR	750,000	European Investment Bank 0.25% 14/09/2029	702	0.04
EUR	3,350,000	Spain Government Bond 4.65% 30/07/2025	4,233	0.27	EUR	950,000	European Investment Bank 0.375% 15/03/2022	970	0.06
EUR	2,610,000	Spain Government Bond 4.7% 30/07/2041	3,763	0.24	EUR	750,000	European Investment Bank 0.375% 14/04/2026^	745	0.05
EUR	3,041,000	Spain Government Bond 4.8% 31/01/2024	3,755	0.24	EUR	750,000	European Investment Bank 0.5% 15/11/2023	768	0.05
EUR	3,634,000	Spain Government Bond 4.85% 31/10/2020	4,058	0.25	EUR	900,000	European Investment Bank 0.5% 15/01/2027^	894	0.06
EUR	2,950,000	Spain Government Bond 4.9% 30/07/2040	4,346	0.27	EUR	600,000	European Investment Bank 0.875% 13/09/2024	624	0.04
EUR	2,400,000	Spain Government Bond 5.15% 31/10/2028	3,268	0.21	EUR	500,000	European Investment Bank 0.875% 14/01/2028	509	0.03
EUR	1,600,000	Spain Government Bond 5.15% 31/10/2044	2,470	0.16	EUR	250,000	European Investment Bank 0.875% 13/09/2047^	215	0.01
EUR	3,080,000	Spain Government Bond 5.4% 31/01/2023	3,801	0.24	EUR	800,000	European Investment Bank 1% 14/03/2031	805	0.05
EUR	2,550,000	Spain Government Bond 5.5% 30/04/2021	2,953	0.19	EUR	500,000	European Investment Bank 1.125% 13/04/2033	502	0.03
EUR	2,909,000	Spain Government Bond 5.75% 30/07/2032	4,383	0.28	EUR	200,000	European Investment Bank 1.125% 15/09/2036	196	0.01
EUR	3,089,000	Spain Government Bond 5.85% 31/01/2022	3,733	0.23	EUR	300,000	European Investment Bank 1.375% 15/09/2020	312	0.02
EUR	3,061,000	Spain Government Bond 5.9% 30/07/2026	4,211	0.26	EUR	1,600,000	European Investment Bank 1.375% 15/09/2021^	1,685	0.11
EUR	3,667,000	Spain Government Bond 6% 31/01/2029	5,329	0.33	EUR	750,000	European Investment Bank 1.5% 15/07/2020	780	0.05
EUR	200,000	Xunta de Galicia 4.805% 26/03/2020	217	0.01	EUR	25,000	European Investment Bank 1.5% 15/04/2021	26	0.00
<b>Total Spain</b>			<b>164,904</b>	<b>10.36</b>	EUR	200,000	European Investment Bank 1.5% 15/11/2047	202	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Supranational (30 June 2017: 4.30%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Supranational (30 June 2017: 4.30%) (cont)</b>				
EUR	650,000	European Investment Bank 1.5% 16/10/2048	653	0.04	EUR	250,000	European Stability Mechanism 1.85% 01/12/2055	268	0.02
EUR	300,000	European Investment Bank 1.625% 15/03/2023	323	0.02	EUR	1,000,000	European Stability Mechanism 2.125% 20/11/2023	1,112	0.07
EUR	150,000	European Investment Bank 1.75% 15/09/2045	160	0.01	EUR	200,000	European Union 0.25% 04/07/2020	203	0.01
EUR	1,550,000	European Investment Bank 2.125% 15/01/2024	1,723	0.11	EUR	500,000	European Union 0.5% 04/04/2025	507	0.03
EUR	1,300,000	European Investment Bank 2.25% 14/10/2022^	1,433	0.09	EUR	1,000,000	European Union 0.625% 04/11/2023	1,029	0.07
EUR	500,000	European Investment Bank 2.625% 16/03/2020	527	0.03	EUR	300,000	European Union 0.75% 04/04/2031	293	0.02
EUR	2,000,000	European Investment Bank 2.75% 15/09/2021	2,197	0.14	EUR	200,000	European Union 1.125% 04/04/2036	197	0.01
EUR	700,000	European Investment Bank 2.75% 15/09/2025	819	0.05	EUR	200,000	European Union 1.375% 04/10/2029	212	0.01
EUR	600,000	European Investment Bank 3% 28/09/2022	680	0.04	EUR	300,000	European Union 1.5% 04/10/2035	316	0.02
EUR	700,000	European Investment Bank 3% 14/10/2033	887	0.06	EUR	1,000,000	European Union 1.875% 04/04/2024	1,101	0.07
EUR	1,050,000	European Investment Bank 3.625% 15/01/2021^	1,157	0.07	EUR	600,000	European Union 2.5% 04/11/2027	702	0.04
EUR	2,000,000	European Investment Bank 4% 15/04/2030^	2,706	0.17	EUR	460,000	European Union 2.75% 21/09/2021	505	0.03
EUR	1,250,000	European Investment Bank 4% 15/10/2037	1,837	0.12	EUR	500,000	European Union 2.75% 04/04/2022	555	0.04
EUR	800,000	European Investment Bank 4.125% 15/04/2024^	985	0.06	EUR	500,000	European Union 2.875% 04/04/2028	606	0.04
EUR	1,275,000	European Investment Bank 4.5% 15/10/2025	1,661	0.10	EUR	300,000	European Union 3.375% 04/04/2032	392	0.03
EUR	450,000	European Investment Bank 4.625% 15/04/2020	491	0.03	EUR	300,000	European Union 3.375% 04/04/2038^	413	0.03
EUR	500,000	European Stability Mechanism 0.1% 03/11/2020	506	0.03	EUR	600,000	European Union 3.75% 04/04/2042	891	0.06
EUR	1,000,000	European Stability Mechanism 0.125% 22/04/2024	997	0.06	EUR	200,000	International Bank for Reconstruction & Development 0.5% 16/04/2030	191	0.01
EUR	700,000	European Stability Mechanism 0.5% 02/03/2026^	703	0.04	EUR	200,000	International Bank for Reconstruction & Development 0.625% 12/01/2033	188	0.01
EUR	500,000	European Stability Mechanism 0.75% 15/03/2027	505	0.03	EUR	500,000	Nordic Investment Bank 0.125% 10/06/2024	500	0.03
EUR	700,000	European Stability Mechanism 0.875% 15/10/2019	712	0.05	<b>Total Supranational</b>			<b>52,448</b>	<b>3.30</b>
EUR	500,000	European Stability Mechanism 0.875% 18/07/2042^	443	0.03	<b>Sweden (30 June 2017: 1.05%)</b>				
EUR	925,000	European Stability Mechanism 1% 23/09/2025	965	0.06	<b>Corporate Bonds</b>				
EUR	600,000	European Stability Mechanism 1.125% 03/05/2032	605	0.04	EUR	150,000	Akelius Residential Property AB 1.5% 23/01/2022	153	0.01
EUR	500,000	European Stability Mechanism 1.2% 23/05/2033	504	0.03	EUR	100,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	104	0.01
EUR	650,000	European Stability Mechanism 1.375% 04/03/2021^	680	0.04	EUR	200,000	Atlas Copco AB 2.5% 28/02/2023	220	0.01
EUR	300,000	European Stability Mechanism 1.625% 17/11/2036^	317	0.02	EUR	100,000	Energa Finance AB 3.25% 19/03/2020	105	0.01
EUR	500,000	European Stability Mechanism 1.75% 20/10/2045^	534	0.03	EUR	250,000	Essity AB 0.5% 05/03/2020	252	0.02
EUR	600,000	European Stability Mechanism 1.8% 02/11/2046^	643	0.04	EUR	200,000	Essity AB 1.625% 30/03/2027	203	0.01
					EUR	325,000	Fastighets AB Balder 1.875% 14/03/2025	324	0.02

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>Sweden (30 June 2017: 1.05%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Sweden (30 June 2017: 1.05%) (cont)</b>				
EUR	150,000	Hemso Fastighets AB 1% 09/09/2026	146	0.01	EUR	100,000	Svenska Handelsbanken AB 0.25% 28/02/2022	100	0.01
EUR	100,000	Investor AB 4.5% 12/05/2023	119	0.01	EUR	300,000	Svenska Handelsbanken AB 1.125% 14/12/2022	310	0.02
EUR	50,000	Investor AB 4.875% 18/11/2021	58	0.00	EUR	250,000	Svenska Handelsbanken AB 1.25% 02/03/2028	248	0.01
EUR	150,000	Lansforsakringar Hypotek AB 0.25% 22/04/2022	151	0.01	EUR	250,000	Svenska Handelsbanken AB 2.25% 27/08/2020	263	0.02
EUR	225,000	Lansforsakringar Hypotek AB 0.25% 12/04/2023	225	0.01	EUR	382,000	Svenska Handelsbanken AB 4.375% 20/10/2021	436	0.03
EUR	100,000	Lansforsakringar Hypotek AB 1.125% 07/05/2020	103	0.01	EUR	300,000	Sveriges Sakerstallda Obligationer AB 0.625% 07/10/2021	307	0.02
EUR	175,000	Molnlycke Holding AB 1.5% 28/02/2022	181	0.01	EUR	500,000	Sveriges Sakerstallda Obligationer AB 1.25% 19/04/2033^	499	0.03
EUR	150,000	Molnlycke Holding AB 1.875% 28/02/2025	153	0.01	EUR	250,000	Swedbank AB 0.3% 06/09/2022	250	0.02
EUR	100,000	Nordea Bank AB 1% 07/09/2026	100	0.01	EUR	400,000	Swedbank Hypotek AB 0.375% 29/09/2020	405	0.02
EUR	500,000	Nordea Bank AB 1.125% 12/02/2025	515	0.03	EUR	550,000	Swedbank Hypotek AB 0.45% 23/08/2023^	556	0.03
EUR	250,000	Nordea Bank AB 2% 17/02/2021	263	0.02	EUR	500,000	Swedbank Hypotek AB 1.125% 21/05/2021	518	0.03
EUR	100,000	Nordea Bank AB 4% 29/06/2020	108	0.01	EUR	100,000	Swedish Match AB 0.875% 23/09/2024	98	0.01
EUR	300,000	Nordea Bank AB 4% 29/03/2021	329	0.02	EUR	100,000	Telia Co AB 1.625% 23/02/2035	94	0.01
EUR	100,000	Nordea Bank AB 4.5% 26/03/2020	107	0.01	EUR	125,000	Telia Co AB 3% 04/04/2078	127	0.01
EUR	150,000	Orlen Capital AB 2.5% 30/06/2021	159	0.01	EUR	400,000	Telia Co AB 3.625% 14/02/2024	465	0.03
EUR	200,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 2.324% 23/01/2019	202	0.01	EUR	200,000	Telia Co AB 4.75% 16/11/2021	230	0.01
EUR	300,000	Rikshem AB 1.25% 28/06/2024	301	0.02	EUR	200,000	Vattenfall AB 3% 19/03/2077	193	0.01
EUR	275,000	SBAB Bank AB 0.5% 11/05/2021	278	0.02	EUR	705,000	Vattenfall AB 6.25% 17/03/2021	821	0.05
EUR	200,000	Securitas AB 1.125% 20/02/2024	201	0.01	EUR	150,000	Volvo Treasury AB 2.375% 26/11/2019	155	0.01
EUR	125,000	Securitas AB 1.25% 06/03/2025	125	0.01	<b>Government Bonds</b>				
EUR	300,000	Skandinaviska Enskilda Banken AB 0.15% 11/02/2021	303	0.02	EUR	1,000,000	Sweden Government International Bond 0.125% 24/04/2023	1,008	0.06
EUR	200,000	Skandinaviska Enskilda Banken AB 0.25% 20/06/2024	199	0.01	<b>Total Sweden</b>				
EUR	500,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	511	0.03				<b>16,057</b>	<b>1.01</b>
EUR	225,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	221	0.01	<b>Switzerland (30 June 2017: 0.34%)</b>				
EUR	500,000	Skandinaviska Enskilda Banken AB 1.875% 14/11/2019	514	0.03	<b>Corporate Bonds</b>				
EUR	200,000	Skandinaviska Enskilda Banken AB 2.5% 28/05/2026	209	0.01	EUR	200,000	Credit Suisse AG 0.375% 11/04/2019	201	0.01
EUR	350,000	Skandinaviska Enskilda Banken AB 4.125% 07/04/2021	391	0.02	EUR	500,000	Credit Suisse AG 0.75% 17/09/2021	512	0.03
EUR	125,000	SKF AB 1.625% 02/12/2022^	131	0.01	EUR	300,000	Credit Suisse AG 1% 07/06/2023	306	0.02
EUR	100,000	SKF AB 2.375% 29/10/2020	105	0.01	EUR	100,000	Credit Suisse AG 1.125% 15/09/2020	102	0.01
EUR	500,000	Stadshypotek AB 0.05% 20/06/2022	500	0.03	EUR	417,000	Credit Suisse AG 1.375% 29/11/2019	426	0.03
EUR	100,000	Stadshypotek AB 0.125% 05/10/2026	96	0.01	EUR	275,000	Credit Suisse AG 1.375% 31/01/2022	285	0.02
EUR	500,000	Stadshypotek AB 0.375% 22/02/2023	505	0.03	EUR	700,000	Credit Suisse Group AG 1.25% 17/07/2025	691	0.04
EUR	100,000	Stadshypotek AB 1.625% 30/10/2020	104	0.01	EUR	287,000	UBS AG 1.125% 30/06/2020	294	0.02
					EUR	200,000	UBS AG 3.875% 02/12/2019	212	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>United Kingdom (30 June 2017: 2.14%) (cont)</b>				
<b>Switzerland (30 June 2017: 0.34%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	250,000	BAT International Finance Plc 2.25% 16/01/2030	249	0.02
EUR	100,000	UBS AG 4% 08/04/2022	115	0.01	EUR	100,000	BAT International Finance Plc 2.375% 19/01/2023	107	0.01
EUR	600,000	UBS Group Funding Switzerland AG 1.25% 17/04/2025	597	0.04	EUR	400,000	BAT International Finance Plc 2.75% 25/03/2025	438	0.03
EUR	275,000	UBS Group Funding Switzerland AG 1.25% 01/09/2026	268	0.02	EUR	400,000	BAT International Finance Plc 4.875% 24/02/2021	449	0.03
EUR	200,000	UBS Group Funding Switzerland AG 1.75% 16/11/2022	208	0.01	EUR	250,000	BG Energy Capital Plc 1.25% 21/11/2022	259	0.02
EUR	200,000	UBS Group Funding Switzerland AG 2.125% 04/03/2024	211	0.01	EUR	750,000	BP Capital Markets Plc 1.109% 16/02/2023	770	0.05
<b>Total Switzerland</b>			<b>4,428</b>	<b>0.28</b>	EUR	350,000	BP Capital Markets Plc 1.117% 25/01/2024	357	0.02
<b>Turkey (30 June 2017: 0.01%)</b>					EUR	400,000	BP Capital Markets Plc 1.373% 03/03/2022	416	0.03
<b>Corporate Bonds</b>					EUR	257,000	BP Capital Markets Plc 1.573% 16/02/2027	262	0.02
EUR	100,000	Turkiye Vakiflar Bankasi TAO 2.375% 04/05/2021	99	0.01	EUR	100,000	BP Capital Markets Plc 1.953% 03/03/2025	106	0.01
<b>Total Turkey</b>			<b>99</b>	<b>0.01</b>	EUR	100,000	BP Capital Markets Plc 2.213% 25/09/2026	107	0.01
<b>United Arab Emirates (30 June 2017: 0.03%)</b>					EUR	100,000	BP Capital Markets Plc 2.517% 17/02/2021	107	0.01
<b>Corporate Bonds</b>					EUR	100,000	BP Capital Markets Plc 2.972% 27/02/2026	113	0.01
EUR	200,000	Emirates NBD PJSC 1.75% 23/03/2022	206	0.01	EUR	175,000	Brambles Finance Plc 1.5% 04/10/2027	175	0.01
EUR	300,000	Emirates Telecommunications Group Co PJSC 2.75% 18/06/2026	329	0.02	EUR	500,000	British Telecommunications Plc 0.625% 10/03/2021	505	0.03
<b>Total United Arab Emirates</b>			<b>535</b>	<b>0.03</b>	EUR	250,000	British Telecommunications Plc 1% 21/11/2024	247	0.01
<b>United Kingdom (30 June 2017: 2.14%)</b>					EUR	100,000	British Telecommunications Plc 1.125% 10/03/2023	102	0.01
<b>Corporate Bonds</b>					EUR	125,000	British Telecommunications Plc 1.75% 10/03/2026	127	0.01
EUR	200,000	Anglo American Capital Plc 1.625% 18/09/2025	198	0.01	EUR	100,000	Cadent Finance Plc 0.625% 22/09/2024	98	0.01
EUR	225,000	Annington Funding Plc 1.65% 12/07/2024	225	0.01	EUR	100,000	Coca-Cola European Partners Plc 1.75% 26/05/2028	103	0.01
EUR	125,000	Aon Plc 2.875% 14/05/2026	135	0.01	EUR	350,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	382	0.02
EUR	400,000	AstraZeneca Plc 0.75% 12/05/2024	399	0.02	EUR	100,000	Compass Group Plc 1.875% 27/01/2023	106	0.01
EUR	150,000	Aviva Plc 0.625% 27/10/2023	150	0.01	EUR	525,000	Coventry Building Society 0.625% 03/11/2021^	536	0.03
EUR	300,000	Aviva Plc 6.125% 05/07/2043	354	0.02	EUR	100,000	Coventry Building Society 2.5% 18/11/2020	106	0.01
EUR	100,000	Babcock International Group Plc 1.75% 06/10/2022	104	0.01	EUR	300,000	Diageo Finance Plc 0.5% 19/06/2024	297	0.02
EUR	200,000	Bank of Scotland Plc 4.75% 08/06/2022	236	0.01	EUR	100,000	Diageo Finance Plc 1.125% 20/05/2019	101	0.01
EUR	250,000	Barclays Bank Plc 6% 14/01/2021	280	0.02	EUR	250,000	Diageo Finance Plc 1.75% 23/09/2024	265	0.02
EUR	50,000	Barclays Bank Plc 6.625% 30/03/2022	59	0.00	EUR	250,000	DS Smith Plc 1.375% 26/07/2024	247	0.01
EUR	400,000	Barclays Bank UK Plc 4% 07/10/2019	422	0.03	EUR	100,000	DS Smith Plc 2.25% 16/09/2022	105	0.01
EUR	175,000	Barclays Bank UK Plc 4% 12/01/2021	193	0.01	EUR	100,000	easyJet Plc 1.75% 09/02/2023^	104	0.01
EUR	175,000	Barclays Plc 0.625% 14/11/2023	170	0.01	EUR	200,000	Experian Finance Plc 4.75% 04/02/2020	215	0.01
EUR	750,000	Barclays Plc 1.375% 24/01/2026^	713	0.04					
EUR	300,000	Barclays Plc 1.5% 01/04/2022	307	0.02					
EUR	200,000	BAT International Finance Plc 0.375% 13/03/2019	200	0.01					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>United Kingdom (30 June 2017: 2.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (30 June 2017: 2.14%) (cont)</b>				
EUR	250,000	FCE Bank Plc 1.528% 09/11/2020	258	0.02	EUR	300,000	Lloyds Banking Group Plc 0.625% 15/01/2024	292	0.02
EUR	425,000	FCE Bank Plc 1.66% 11/02/2021	439	0.03	EUR	204,000	Lloyds Banking Group Plc 0.75% 09/11/2021	207	0.01
EUR	200,000	FCE Bank Plc 1.875% 18/04/2019	203	0.01	EUR	175,000	Mondi Finance Plc 1.5% 15/04/2024	179	0.01
EUR	250,000	G4S International Finance Plc 1.5% 09/01/2023	255	0.02	EUR	200,000	Motability Operations Group Plc 1.625% 09/06/2023	211	0.01
EUR	225,000	G4S International Finance Plc 1.875% 24/05/2025	227	0.01	EUR	150,000	National Grid Plc 5% 02/07/2018	150	0.01
EUR	100,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	101	0.01	EUR	600,000	National Westminster Bank Plc 3.875% 19/10/2020	656	0.04
EUR	150,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	157	0.01	EUR	200,000	Nationwide Building Society 0.125% 25/01/2021	201	0.01
EUR	250,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	251	0.01	EUR	100,000	Nationwide Building Society 0.375% 30/07/2020	101	0.01
EUR	300,000	GlaxoSmithKline Capital Plc 1.75% 21/05/2030	309	0.02	EUR	300,000	Nationwide Building Society 0.625% 25/03/2027	295	0.02
EUR	15,000	GlaxoSmithKline Capital Plc 4% 16/06/2025	18	0.00	EUR	675,000	Nationwide Building Society 0.75% 26/10/2022	693	0.04
EUR	100,000	Hammerson Plc 2% 01/07/2022	105	0.01	EUR	250,000	Nationwide Building Society 1.125% 03/06/2022	257	0.02
EUR	220,000	Hammerson Plc 2.75% 26/09/2019	227	0.01	EUR	100,000	Nationwide Building Society 1.25% 03/03/2025	102	0.01
EUR	200,000	HBOS Plc 4.5% 18/03/2030	226	0.01	EUR	200,000	Nationwide Building Society 1.375% 29/06/2032	202	0.01
EUR	514,000	HSBC Bank Plc 4% 15/01/2021	565	0.03	EUR	225,000	Nationwide Building Society 2% 25/07/2029	221	0.01
EUR	250,000	HSBC Holdings Plc 0.875% 06/09/2024	247	0.01	EUR	150,000	Nationwide Building Society 4.375% 28/02/2022	174	0.01
EUR	175,000	HSBC Holdings Plc 1.5% 15/03/2022	181	0.01	EUR	250,000	Nationwide Building Society 4.625% 08/02/2021	281	0.02
EUR	200,000	HSBC Holdings Plc 2.5% 15/03/2027	217	0.01	EUR	200,000	Nationwide Building Society 6.75% 22/07/2020	226	0.01
EUR	200,000	HSBC Holdings Plc 3% 30/06/2025	215	0.01	EUR	50,000	Natwest Markets Plc 5.375% 30/09/2019	53	0.00
EUR	300,000	HSBC Holdings Plc 3.125% 07/06/2028	319	0.02	EUR	300,000	Natwest Markets Plc 5.5% 23/03/2020	328	0.02
EUR	50,000	HSBC Holdings Plc 6% 10/06/2019	53	0.00	EUR	200,000	NGG Finance Plc 4.25% 18/06/2076	212	0.01
EUR	100,000	Imperial Brands Finance Plc 1.375% 27/01/2025	100	0.01	EUR	200,000	Pearson Funding Five Plc 1.375% 06/05/2025	202	0.01
EUR	150,000	ITV Plc 2.125% 21/09/2022	158	0.01	EUR	125,000	Rentokil Initial Plc 0.95% 22/11/2024	124	0.01
EUR	150,000	Leeds Building Society 1.375% 05/05/2022	153	0.01	EUR	100,000	Rentokil Initial Plc 3.25% 07/10/2021	109	0.01
EUR	450,000	Lloyds Bank Plc 0.375% 18/01/2021	456	0.03	EUR	200,000	Rio Tinto Finance Plc 2.875% 11/12/2024	227	0.01
EUR	400,000	Lloyds Bank Plc 0.5% 22/07/2020	406	0.02	EUR	225,000	Rolls-Royce Plc 0.875% 09/05/2024	223	0.01
EUR	300,000	Lloyds Bank Plc 0.5% 11/04/2023	303	0.02	EUR	175,000	Rolls-Royce Plc 1.625% 09/05/2028	175	0.01
EUR	500,000	Lloyds Bank Plc 0.625% 14/09/2022	510	0.03	EUR	200,000	Royal Bank of Scotland Group Plc 1.625% 25/06/2019	203	0.01
EUR	422,000	Lloyds Bank Plc 1% 19/11/2021	432	0.03	EUR	500,000	Royal Bank of Scotland Group Plc 1.75% 02/03/2026	493	0.03
EUR	300,000	Lloyds Bank Plc 1.25% 13/01/2025^	306	0.02	EUR	150,000	Royal Bank of Scotland Group Plc 2% 08/03/2023	154	0.01
EUR	250,000	Lloyds Bank Plc 1.375% 16/04/2021	260	0.02	EUR	146,000	Royal Bank of Scotland Group Plc 2.5% 22/03/2023	154	0.01
EUR	250,000	Lloyds Bank Plc 4% 29/09/2020	273	0.02					
EUR	300,000	Lloyds Bank Plc 6.5% 24/03/2020	331	0.02					



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>United States (30 June 2017: 3.20%)</b>				
<b>United Kingdom (30 June 2017: 2.14%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	350,000	3M Co 1.5% 02/06/2031	360	0.02
EUR	100,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	100	0.01	EUR	250,000	AbbVie Inc 0.375% 18/11/2019	251	0.01
EUR	350,000	Santander UK Plc 1.125% 14/01/2022	358	0.02	EUR	300,000	AbbVie Inc 1.375% 17/05/2024	305	0.02
EUR	250,000	Santander UK Plc 1.125% 10/03/2025	252	0.02	EUR	200,000	Air Products & Chemicals Inc 2% 07/08/2020	209	0.01
EUR	350,000	Santander UK Plc 1.625% 26/11/2020	365	0.02	EUR	250,000	Albemarle Corp 1.875% 08/12/2021	262	0.02
EUR	250,000	Santander UK Plc 2.625% 16/07/2020	263	0.02	EUR	250,000	American Express Credit Corp 0.625% 22/11/2021	253	0.01
EUR	900,000	Santander UK Plc 4.25% 12/04/2021	1,009	0.06	EUR	500,000	American Honda Finance Corp 1.875% 04/09/2019	512	0.03
EUR	180,000	Sky Plc 1.5% 15/09/2021	186	0.01	EUR	175,000	American International Group Inc 1.5% 08/06/2023^	179	0.01
EUR	250,000	Sky Plc 1.875% 24/11/2023	263	0.02	EUR	275,000	American International Group Inc 1.875% 21/06/2027	272	0.02
EUR	175,000	Sky Plc 2.5% 15/09/2026	189	0.01	EUR	200,000	American Tower Corp 1.375% 04/04/2025	197	0.01
EUR	125,000	Smiths Group Plc 1.25% 28/04/2023^	127	0.01	EUR	200,000	American Tower Corp 1.95% 22/05/2026	202	0.01
EUR	500,000	SSE Plc 1.75% 08/09/2023	530	0.03	EUR	550,000	Amgen Inc 1.25% 25/02/2022	568	0.03
EUR	200,000	Standard Chartered Plc 1.625% 13/06/2021	207	0.01	EUR	100,000	Apple Inc 1% 10/11/2022	104	0.01
EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	107	0.01	EUR	650,000	Apple Inc 1.375% 17/01/2024^	681	0.04
EUR	300,000	Standard Chartered Plc 3.625% 23/11/2022	325	0.02	EUR	340,000	Apple Inc 1.625% 10/11/2026	359	0.02
EUR	100,000	Standard Chartered Plc 4% 21/10/2025	106	0.01	EUR	100,000	Archer-Daniels-Midland Co 1.75% 23/06/2023	107	0.01
EUR	100,000	Standard Chartered Plc 4.125% 18/01/2019	102	0.01	EUR	200,000	AT&T Inc 1.05% 05/09/2023	201	0.01
EUR	275,000	Vodafone Group Plc 0.5% 30/01/2024	269	0.02	EUR	100,000	AT&T Inc 1.45% 01/06/2022	103	0.01
EUR	194,000	Vodafone Group Plc 1% 11/09/2020	198	0.01	EUR	175,000	AT&T Inc 2.35% 05/09/2029	177	0.01
EUR	225,000	Vodafone Group Plc 1.5% 24/07/2027	222	0.01	EUR	150,000	AT&T Inc 2.4% 15/03/2024^	161	0.01
EUR	225,000	Vodafone Group Plc 1.6% 29/07/2031	211	0.01	EUR	175,000	AT&T Inc 2.45% 15/03/2035	163	0.01
EUR	275,000	Vodafone Group Plc 1.75% 25/08/2023	290	0.02	EUR	200,000	AT&T Inc 2.5% 15/03/2023	216	0.01
EUR	450,000	Vodafone Group Plc 1.875% 11/09/2025	471	0.03	EUR	100,000	AT&T Inc 2.65% 17/12/2021	107	0.01
EUR	300,000	Vodafone Group Plc 4.65% 20/01/2022	345	0.02	EUR	600,000	AT&T Inc 2.75% 19/05/2023	658	0.04
EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	102	0.01	EUR	325,000	AT&T Inc 3.15% 04/09/2036	326	0.02
EUR	100,000	WPP Finance 2013 0.75% 18/11/2019	101	0.01	EUR	550,000	AT&T Inc 3.55% 17/12/2032^	606	0.04
EUR	100,000	WPP Finance 2013 3% 20/11/2023	111	0.01	EUR	125,000	Autoliv Inc 0.75% 26/06/2023	125	0.01
EUR	350,000	Yorkshire Building Society 0.5% 19/06/2020	355	0.02	EUR	175,000	Avery Dennison Corp 1.25% 03/03/2025	173	0.01
EUR	250,000	Yorkshire Building Society 0.75% 10/11/2022	256	0.02	EUR	400,000	Bank of America Corp 1.375% 10/09/2021	413	0.03
EUR	300,000	Yorkshire Building Society 0.875% 20/03/2023	299	0.02	EUR	400,000	Bank of America Corp 1.625% 14/09/2022	417	0.03
EUR	100,000	Yorkshire Building Society 1.25% 11/06/2021	104	0.01	EUR	400,000	Bank of America Corp 1.776% 04/05/2027	409	0.02
EUR	100,000	Yorkshire Building Society 2.125% 18/03/2019	102	0.01	EUR	400,000	Bank of America Corp 2.375% 19/06/2024	431	0.03
<b>Total United Kingdom</b>			<b>34,997</b>	<b>2.20</b>	EUR	334,000	Bank of America Corp 2.5% 27/07/2020	351	0.02
					EUR	200,000	Baxter International Inc 1.3% 30/05/2025	202	0.01
					EUR	100,000	Becton Dickinson and Co 1% 15/12/2022	100	0.01
					EUR	125,000	Becton Dickinson and Co 1.9% 15/12/2026	124	0.01
					EUR	250,000	Berkshire Hathaway Inc 0.25% 17/01/2021	251	0.01
					EUR	175,000	Berkshire Hathaway Inc 0.5% 13/03/2020	177	0.01

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>United States (30 June 2017: 3.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	200,000	Berkshire Hathaway Inc 0.625% 17/01/2023	202	0.01	EUR	451,000	General Electric Co 1.5% 17/05/2029	436	0.03
EUR	100,000	Berkshire Hathaway Inc 1.625% 16/03/2035	98	0.01	EUR	200,000	General Electric Co 1.875% 28/05/2027	206	0.01
EUR	175,000	Berkshire Hathaway Inc 2.15% 15/03/2028	188	0.01	EUR	100,000	General Electric Co 2.125% 17/05/2037	93	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 2% 19/05/2025	105	0.01	EUR	100,000	General Electric Co 4.125% 19/09/2035	124	0.01
EUR	500,000	BMW US Capital LLC 0.625% 20/04/2022	507	0.03	EUR	200,000	General Mills Inc 1% 27/04/2023	204	0.01
EUR	200,000	Booking Holdings Inc 2.15% 25/11/2022^	213	0.01	EUR	200,000	General Mills Inc 1.5% 27/04/2027	202	0.01
EUR	250,000	Booking Holdings Inc 2.375% 23/09/2024	269	0.02	EUR	150,000	General Motors Financial Co Inc 0.955% 07/09/2023	148	0.01
EUR	150,000	Bristol-Myers Squibb Co 1% 15/05/2025	153	0.01	EUR	275,000	Goldman Sachs Group Inc 1.25% 01/05/2025	274	0.02
EUR	100,000	Bristol-Myers Squibb Co 1.75% 15/05/2035	102	0.01	EUR	925,000	Goldman Sachs Group Inc 2% 27/07/2023	975	0.06
EUR	125,000	Brown-Forman Corp 1.2% 07/07/2026	127	0.01	EUR	425,000	Goldman Sachs Group Inc 2.5% 18/10/2021	455	0.03
EUR	100,000	Cargill Inc 2.5% 15/02/2023	110	0.01	EUR	223,000	Goldman Sachs Group Inc 2.625% 19/08/2020	235	0.01
EUR	300,000	Celanese US Holdings LLC 1.125% 26/09/2023	300	0.02	EUR	300,000	Goldman Sachs Group Inc 2.875% 03/06/2026	329	0.02
EUR	200,000	Celanese US Holdings LLC 1.25% 11/02/2025	197	0.01	EUR	200,000	Goldman Sachs Group Inc 3.25% 01/02/2023	222	0.01
EUR	250,000	Citigroup Inc 0.75% 26/10/2023	249	0.01	EUR	100,000	Goldman Sachs Group Inc 4.75% 12/10/2021	112	0.01
EUR	263,000	Citigroup Inc 1.375% 27/10/2021	272	0.02	EUR	300,000	Goldman Sachs Group Inc 5.125% 23/10/2019	320	0.02
EUR	450,000	Citigroup Inc 1.5% 26/10/2028	443	0.03	EUR	275,000	Honeywell International Inc 0.65% 21/02/2020^	278	0.02
EUR	100,000	Citigroup Inc 2.375% 22/05/2024	108	0.01	EUR	100,000	Honeywell International Inc 1.3% 22/02/2023	104	0.01
EUR	250,000	Citigroup Inc 5% 02/08/2019	264	0.02	EUR	100,000	Illinois Tool Works Inc 2.125% 22/05/2030	108	0.01
EUR	300,000	Citigroup Inc 7.375% 04/09/2019	326	0.02	EUR	125,000	International Business Machines Corp 0.5% 07/09/2021	127	0.01
EUR	250,000	Coca-Cola Co 0.5% 08/03/2024	249	0.01	EUR	200,000	International Business Machines Corp 1.25% 26/05/2023	207	0.01
EUR	125,000	Coca-Cola Co 1.1% 02/09/2036^	114	0.01	EUR	400,000	International Business Machines Corp 1.375% 19/11/2019	408	0.02
EUR	100,000	Coca-Cola Co 1.125% 22/09/2022	104	0.01	EUR	250,000	International Business Machines Corp 1.5% 23/05/2029	253	0.01
EUR	250,000	Coca-Cola Co 1.125% 09/03/2027	251	0.01	EUR	100,000	International Business Machines Corp 1.75% 07/03/2028	105	0.01
EUR	200,000	Coca-Cola Co 1.625% 09/03/2035	198	0.01	EUR	150,000	International Business Machines Corp 2.875% 07/11/2025	171	0.01
EUR	125,000	Coca-Cola Co 1.875% 22/09/2026	134	0.01	EUR	250,000	International Flavors & Fragrances Inc 1.75% 14/03/2024	260	0.02
EUR	125,000	Digital Euro Finco LLC 2.625% 15/04/2024	133	0.01	EUR	200,000	Johnson & Johnson 0.25% 20/01/2022	202	0.01
EUR	175,000	Discovery Communications LLC 2.375% 07/03/2022	187	0.01	EUR	200,000	Johnson & Johnson 0.65% 20/05/2024	202	0.01
EUR	100,000	Dover Corp 1.25% 09/11/2026	99	0.01	EUR	225,000	Johnson & Johnson 1.65% 20/05/2035	232	0.01
EUR	100,000	Eastman Chemical Co 1.5% 26/05/2023	104	0.01	EUR	400,000	JPMorgan Chase & Co 1.375% 16/09/2021	414	0.02
EUR	175,000	Ecolab Inc 2.625% 08/07/2025	194	0.01					
EUR	300,000	Eli Lilly & Co 1.625% 02/06/2026	316	0.02					
EUR	250,000	FedEx Corp 1% 11/01/2023	255	0.02					
EUR	225,000	FedEx Corp 1.625% 11/01/2027	228	0.01					
EUR	125,000	Fluor Corp 1.75% 21/03/2023	130	0.01					
EUR	450,000	General Electric Co 0.875% 17/05/2025	442	0.03					

## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>					<b>United States (30 June 2017: 3.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	750,000	JPMorgan Chase & Co 1.5% 26/10/2022	782	0.05	EUR	400,000	Morgan Stanley 1.875% 27/04/2027	408	0.02
EUR	375,000	JPMorgan Chase & Co 1.638% 18/05/2028	378	0.02	EUR	373,000	Morgan Stanley 2.375% 31/03/2021	395	0.02
EUR	100,000	JPMorgan Chase & Co 1.875% 21/11/2019	103	0.01	EUR	50,000	Morgan Stanley 5% 02/05/2019	52	0.00
EUR	100,000	JPMorgan Chase & Co 2.75% 24/08/2022	109	0.01	EUR	150,000	Morgan Stanley 5.375% 10/08/2020	167	0.01
EUR	300,000	JPMorgan Chase & Co 2.875% 24/05/2028	341	0.02	EUR	100,000	Nasdaq Inc 1.75% 19/05/2023	105	0.01
EUR	300,000	JPMorgan Chase & Co 3% 19/02/2026	341	0.02	EUR	100,000	Nasdaq Inc 3.875% 07/06/2021	110	0.01
EUR	750,000	JPMorgan Chase & Co 3.875% 23/09/2020	815	0.05	EUR	250,000	Oracle Corp 2.25% 10/01/2021	265	0.02
EUR	150,000	Kellogg Co 0.8% 17/11/2022	152	0.01	EUR	125,000	Parker-Hannifin Corp 1.125% 01/03/2025	126	0.01
EUR	175,000	Kellogg Co 1.75% 24/05/2021	182	0.01	EUR	225,000	PepsiCo Inc 1.75% 28/04/2021	235	0.01
EUR	175,000	Kinder Morgan Inc 1.5% 16/03/2022	180	0.01	EUR	300,000	PerkinElmer Inc 0.6% 09/04/2021	302	0.02
EUR	175,000	Liberty Mutual Group Inc 2.75% 04/05/2026	187	0.01	EUR	100,000	Pfizer Inc 1% 06/03/2027	99	0.01
EUR	125,000	ManpowerGroup Inc 1.75% 22/06/2026	126	0.01	EUR	100,000	Philip Morris International Inc 1.75% 19/03/2020	103	0.01
EUR	200,000	McDonald's Corp 1.75% 03/05/2028	206	0.01	EUR	100,000	Philip Morris International Inc 1.875% 03/03/2021	104	0.01
EUR	500,000	McDonald's Corp 2% 01/06/2023	534	0.03	EUR	100,000	Philip Morris International Inc 1.875% 06/11/2037	91	0.01
EUR	100,000	McKesson Corp 1.5% 17/11/2025	101	0.01	EUR	200,000	Philip Morris International Inc 2% 09/05/2036	191	0.01
EUR	200,000	Merck & Co Inc 1.125% 15/10/2021	206	0.01	EUR	100,000	Philip Morris International Inc 2.125% 30/05/2019	102	0.01
EUR	150,000	Merck & Co Inc 1.375% 02/11/2036	144	0.01	EUR	400,000	Philip Morris International Inc 2.75% 19/03/2025	442	0.03
EUR	113,000	Merck & Co Inc 1.875% 15/10/2026	121	0.01	EUR	150,000	Philip Morris International Inc 2.875% 30/05/2024	167	0.01
EUR	300,000	Metropolitan Life Global Funding I 1.25% 17/09/2021	310	0.02	EUR	100,000	PPG Industries Inc 0% 03/11/2019	100	0.01
EUR	150,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	163	0.01	EUR	200,000	PPG Industries Inc 0.875% 03/11/2025	197	0.01
EUR	300,000	Microsoft Corp 2.125% 06/12/2021	320	0.02	EUR	450,000	Praxair Inc 1.5% 11/03/2020	462	0.03
EUR	150,000	Microsoft Corp 3.125% 06/12/2028	181	0.01	EUR	107,000	Procter & Gamble Co 1.125% 02/11/2023	111	0.01
EUR	150,000	Mohawk Industries Inc 2% 14/01/2022	158	0.01	EUR	300,000	Procter & Gamble Co 2% 05/11/2021	320	0.02
EUR	100,000	Molson Coors Brewing Co 1.25% 15/07/2024	100	0.01	EUR	188,000	Procter & Gamble Co 4.875% 11/05/2027	251	0.01
EUR	100,000	Mondelez International Inc 1% 07/03/2022	102	0.01	EUR	200,000	Procter & Gamble Co 4.875% 11/05/2027	267	0.02
EUR	125,000	Mondelez International Inc 1.625% 20/01/2023	131	0.01	EUR	400,000	Prologis LP 3% 18/01/2022	435	0.03
EUR	100,000	Mondelez International Inc 2.375% 06/03/2035	101	0.01	EUR	225,000	RELX Capital Inc 1.3% 12/05/2025	226	0.01
EUR	300,000	Morgan Stanley 1.342% 23/10/2026	295	0.02	EUR	100,000	Simon Property Group LP 2.375% 02/10/2020	105	0.01
EUR	550,000	Morgan Stanley 1.75% 11/03/2024	571	0.03	EUR	100,000	Southern Power Co 1.85% 20/06/2026	103	0.01
EUR	200,000	Morgan Stanley 1.75% 30/01/2025	206	0.01	EUR	100,000	Sysco Corp 1.25% 23/06/2023	103	0.01
					EUR	150,000	Thermo Fisher Scientific Inc 1.45% 16/03/2027	149	0.01
					EUR	150,000	Thermo Fisher Scientific Inc 1.5% 01/12/2020	155	0.01
					EUR	225,000	Thermo Fisher Scientific Inc 2% 15/04/2025	237	0.01



## Schedule of Investments (continued)

## iSHARES €AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.05%) (cont)</b>				
<b>United States (30 June 2017: 3.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	150,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	154	0.01
EUR	580,000	Toyota Motor Credit Corp 0.75% 21/07/2022	590	0.04
EUR	100,000	Toyota Motor Credit Corp 1.8% 23/07/2020	104	0.01
EUR	300,000	United Parcel Service Inc 1.625% 15/11/2025	316	0.02
EUR	250,000	United Technologies Corp 1.125% 15/12/2021	256	0.02
EUR	250,000	United Technologies Corp 1.15% 18/05/2024	252	0.01
EUR	225,000	US Bancorp 0.85% 07/06/2024	225	0.01
EUR	162,000	Verizon Communications Inc 0.5% 02/06/2022	162	0.01
EUR	500,000	Verizon Communications Inc 1.375% 02/11/2028 <sup>^</sup>	476	0.03
EUR	550,000	Verizon Communications Inc 1.625% 01/03/2024	576	0.04
EUR	400,000	Verizon Communications Inc 1.875% 26/10/2029	395	0.02
EUR	250,000	VF Corp 0.625% 20/09/2023	249	0.01
EUR	275,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	282	0.02
EUR	300,000	Walmart Inc 2.55% 08/04/2026	337	0.02
EUR	100,000	Walmart Inc 4.875% 21/09/2029	138	0.01
EUR	150,000	Warner Media LLC 1.95% 15/09/2023	158	0.01
EUR	775,000	Wells Fargo & Co 1% 02/02/2027	743	0.05
EUR	400,000	Wells Fargo & Co 1.125% 29/10/2021	411	0.02
EUR	400,000	Wells Fargo & Co 1.375% 26/10/2026	398	0.02
EUR	100,000	Wells Fargo & Co 1.5% 12/09/2022	104	0.01
EUR	150,000	Wells Fargo & Co 1.625% 02/06/2025	154	0.01
EUR	250,000	Wells Fargo & Co 2.125% 04/06/2024	267	0.02
EUR	250,000	Wells Fargo & Co 2.25% 03/09/2020	262	0.02
EUR	150,000	Whirlpool Corp 0.625% 12/03/2020	151	0.01
EUR	150,000	WP Carey Inc 2% 20/01/2023	156	0.01
EUR	100,000	Xylem Inc 2.25% 11/03/2023	107	0.01
EUR	250,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	260	0.02
<b>Total United States</b>			<b>47,503</b>	<b>2.99</b>
<b>Total bonds</b>			<b>1,573,335</b>	<b>98.87</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Total value of investments</b>			<b>1,573,335</b>	<b>98.87</b>
<b>Cash equivalents (30 June 2017: 0.05%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.05%)</b>				
EUR	3,177,075	Institutional Cash Series Plc - Institutional Euro Liquidity Fund**	3,177	0.20
<b>Cash<sup>†</sup></b>			<b>258</b>	<b>0.02</b>
<b>Other net assets</b>			<b>14,467</b>	<b>0.91</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>1,591,237</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Perpetual bond.

\*\* Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,161,165	72.88
Transferable securities dealt in an another regulated market	412,170	25.87
UCITS collective investment schemes - Money Market Funds	3,177	0.20
Other assets	16,678	1.05
<b>Total current assets</b>	<b>1,593,190</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.88%)</b>				
<b>Bonds (30 June 2017: 98.88%)</b>				
<b>Australia (30 June 2017: 3.31%)</b>				
<b>Corporate Bonds</b>				
EUR	2,500,000	APT Pipelines Ltd 1.375% 22/03/2022	2,572	0.07
EUR	2,300,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	2,412	0.07
EUR	2,250,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	2,257	0.06
EUR	3,100,000	Australia & New Zealand Banking Group Ltd 5.125% 10/09/2019	3,284	0.09
EUR	1,450,000	BHP Billiton Finance Ltd 0.75% 28/10/2022	1,475	0.04
EUR	2,700,000	BHP Billiton Finance Ltd 2.25% 25/09/2020	2,833	0.08
EUR	5,400,000	BHP Billiton Finance Ltd 4.75% 22/04/2076	5,887	0.17
EUR	3,000,000	Commonwealth Bank of Australia 0.5% 11/07/2022	3,013	0.09
EUR	4,750,000	Commonwealth Bank of Australia 2% 22/04/2027	4,842	0.14
EUR	3,700,000	Commonwealth Bank of Australia 4.375% 25/02/2020	3,973	0.11
EUR	3,303,000	Commonwealth Bank of Australia 5.5% 06/08/2019	3,497	0.10
EUR	1,409,000	Macquarie Bank Ltd 1% 16/09/2019	1,427	0.04
EUR	2,000,000	Macquarie Bank Ltd 1.125% 20/01/2022	2,057	0.06
EUR	1,750,000	Macquarie Bank Ltd 6% 21/09/2020	1,957	0.06
EUR	2,800,000	National Australia Bank Ltd 0.35% 07/09/2022	2,792	0.08
EUR	4,087,000	National Australia Bank Ltd 0.875% 20/01/2022	4,164	0.12
EUR	3,471,000	National Australia Bank Ltd 2% 12/11/2020	3,634	0.10
EUR	3,040,000	National Australia Bank Ltd 2% 12/11/2024	3,098	0.09
EUR	2,800,000	National Australia Bank Ltd 2.75% 08/08/2022	3,069	0.09
EUR	4,546,000	National Australia Bank Ltd 4% 13/07/2020	4,920	0.14
EUR	3,550,000	National Australia Bank Ltd 4.625% 10/02/2020	3,804	0.11
EUR	3,050,000	Origin Energy Finance Ltd 2.5% 23/10/2020	3,216	0.09
EUR	1,950,000	Origin Energy Finance Ltd 2.875% 11/10/2019	2,020	0.06
EUR	2,900,000	Origin Energy Finance Ltd 3.5% 04/10/2021	3,198	0.09
EUR	2,175,000	Scentre Group Trust 1 1.5% 16/07/2020	2,231	0.06
EUR	1,000,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	1,038	0.03
EUR	1,250,000	Stockland Trust 1.5% 03/11/2021^	1,294	0.04

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Australia (30 June 2017: 3.31%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,500,000	Telstra Corp Ltd 3.5% 21/09/2022	3,947	0.11
EUR	2,131,000	Telstra Corp Ltd 3.625% 15/03/2021	2,335	0.07
EUR	3,000,000	Telstra Corp Ltd 3.75% 16/05/2022	3,390	0.10
EUR	3,078,000	Telstra Corp Ltd 4.25% 23/03/2020	3,310	0.10
EUR	2,975,000	Toyota Finance Australia Ltd 0.5% 06/04/2023^	2,966	0.09
EUR	2,150,000	Transurban Finance Co Pty Ltd 2.5% 08/10/2020	2,256	0.06
EUR	2,900,000	Wesfarmers Ltd 1.25% 07/10/2021	3,013	0.09
EUR	1,600,000	Wesfarmers Ltd 2.75% 02/08/2022	1,758	0.05
EUR	3,700,000	Westpac Banking Corp 0.25% 17/01/2022	3,689	0.11
EUR	2,500,000	Westpac Banking Corp 0.375% 05/03/2023^	2,477	0.07
EUR	2,450,000	Westpac Banking Corp 0.875% 16/02/2021	2,502	0.07
<b>Total Australia</b>			<b>111,607</b>	<b>3.20</b>
<b>Austria (30 June 2017: 0.78%)</b>				
<b>Corporate Bonds</b>				
EUR	1,600,000	Erste Group Bank AG 7.125% 10/10/2022	1,982	0.06
EUR	1,250,000	OMV AG 1.75% 25/11/2019	1,281	0.04
EUR	2,800,000	OMV AG 2.625% 27/09/2022	3,069	0.09
EUR	2,000,000	OMV AG 4.25% 12/10/2021^	2,270	0.06
EUR	2,000,000	OMV AG 4.375% 10/02/2020	2,143	0.06
EUR	3,225,000	OMV AG 5.25%*	3,587	0.10
EUR	2,500,000	Raiffeisen Bank International AG 4.5% 21/02/2025	2,603	0.07
EUR	1,700,000	Raiffeisen Bank International AG 6.625% 18/05/2021	1,943	0.06
EUR	1,000,000	Raiffeisenlandesbank Oberoesterreich AG 0.75% 22/05/2023	999	0.03
EUR	3,088,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	3,390	0.10
EUR	3,213,000	Telekom Finanzmanagement GmbH 4% 04/04/2022^	3,650	0.10
EUR	1,500,000	Volksbank Wien AG 2.75% 06/10/2027	1,476	0.04
<b>Total Austria</b>			<b>28,393</b>	<b>0.81</b>
<b>Belgium (30 June 2017: 1.73%)</b>				
<b>Corporate Bonds</b>				
EUR	8,040,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	8,140	0.23
EUR	3,500,000	Anheuser-Busch InBev SA/NV 0.8% 20/04/2023	3,569	0.10
EUR	8,150,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	8,337	0.24

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>				
<b>Belgium (30 June 2017: 1.73%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,900,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	4,020	0.11
EUR	1,550,000	Anheuser-Busch InBev SA/NV 1.95% 30/09/2021^	1,644	0.05
EUR	1,300,000	Anheuser-Busch InBev SA/NV 2% 16/12/2019^	1,338	0.04
EUR	3,200,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	3,364	0.10
EUR	3,000,000	Anheuser-Busch InBev SA/NV 4% 02/06/2021	3,346	0.10
EUR	2,000,000	Argenta Spaarbank NV 3.875% 24/05/2026	2,132	0.06
EUR	3,100,000	Belfius Bank SA/NV 0.75% 12/09/2022	3,090	0.09
EUR	2,500,000	Brussels Airport Co NV/SA 3.25% 01/07/2020	2,661	0.08
EUR	2,000,000	Delhaize Le Lion / De Leeuw Comm VA 3.125% 27/02/2020^	2,107	0.06
EUR	5,200,000	KBC Group NV 0.75% 01/03/2022	5,209	0.15
EUR	1,200,000	KBC Group NV 0.875% 27/06/2023	1,197	0.03
EUR	1,900,000	KBC Group NV 1% 26/04/2021^	1,932	0.06
EUR	3,200,000	KBC Group NV 1.875% 11/03/2027	3,266	0.09
EUR	2,900,000	KBC Group NV 2.375% 25/11/2024	2,980	0.09
EUR	2,500,000	Solvay SA 1.625% 02/12/2022	2,624	0.07
<b>Total Belgium</b>			<b>60,956</b>	<b>1.75</b>
<b>Brazil (30 June 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	1,650,000	Vale SA 3.75% 10/01/2023	1,818	0.05
<b>Total Brazil</b>			<b>1,818</b>	<b>0.05</b>
<b>British Virgin Islands (30 June 2017: 0.15%)</b>				
<b>Corporate Bonds</b>				
EUR	2,450,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	2,410	0.07
EUR	500,000	Rail Transit International Development Co Ltd 1.625% 22/06/2022	489	0.01
EUR	1,400,000	Talent Yield Euro Ltd 1.435% 07/05/2020	1,422	0.04
EUR	3,750,000	Talent Yield European Ltd 1.3% 21/04/2022	3,801	0.11
<b>Total British Virgin Islands</b>			<b>8,122</b>	<b>0.23</b>
<b>Canada (30 June 2017: 0.47%)</b>				
<b>Corporate Bonds</b>				
EUR	3,100,000	Bank of Nova Scotia 0.375% 06/04/2022^	3,104	0.09
EUR	2,725,000	Canadian Imperial Bank of Commerce 0.75% 22/03/2023	2,749	0.08
EUR	1,723,000	Great-West Lifeco Inc 2.5% 18/04/2023	1,886	0.05
<b>Canada (30 June 2017: 0.47%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,350,000	Toronto-Dominion Bank 0.625% 08/03/2021	3,401	0.10
EUR	4,100,000	Total Capital Canada Ltd 1.125% 18/03/2022	4,247	0.12
EUR	3,800,000	Total Capital Canada Ltd 1.875% 09/07/2020	3,952	0.11
<b>Total Canada</b>			<b>19,339</b>	<b>0.55</b>
<b>Cayman Islands (30 June 2017: 0.23%)</b>				
<b>Corporate Bonds</b>				
EUR	5,000,000	CK Hutchison Finance 16 Ltd 1.25% 06/04/2023	5,106	0.15
EUR	1,000,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	1,125	0.03
EUR	7,628,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	7,887	0.23
<b>Total Cayman Islands</b>			<b>14,118</b>	<b>0.41</b>
<b>Curacao (30 June 2017: 0.15%)</b>				
<b>Czech Republic (30 June 2017: 0.14%)</b>				
<b>Corporate Bonds</b>				
EUR	2,050,000	EP Energy AS 5.875% 01/11/2019	2,203	0.07
EUR	1,400,000	NET4GAS sro 2.5% 28/07/2021	1,487	0.04
<b>Total Czech Republic</b>			<b>3,690</b>	<b>0.11</b>
<b>Denmark (30 June 2017: 1.26%)</b>				
<b>Corporate Bonds</b>				
EUR	1,400,000	AP Moller - Maersk A/S 1.5% 24/11/2022^	1,451	0.04
EUR	4,326,000	AP Moller - Maersk A/S 1.75% 18/03/2021^	4,492	0.13
EUR	1,951,000	AP Moller - Maersk A/S 3.375% 28/08/2019	2,027	0.06
EUR	2,825,000	Carlsberg Breweries A/S 2.625% 03/07/2019	2,901	0.08
EUR	3,250,000	Carlsberg Breweries A/S 2.625% 15/11/2022	3,565	0.10
EUR	2,300,000	Danfoss A/S 1.375% 23/02/2022	2,374	0.07
EUR	2,900,000	Danske Bank A/S 0.25% 28/11/2022	2,881	0.08
EUR	4,000,000	Danske Bank A/S 0.5% 06/05/2021	4,051	0.12
EUR	2,900,000	Danske Bank A/S 0.75% 04/05/2020^	2,947	0.09
EUR	3,250,000	Danske Bank A/S 0.75% 02/06/2023	3,287	0.09
EUR	2,200,000	Danske Bank A/S 2.75% 19/05/2026	2,313	0.07
EUR	4,550,000	Danske Bank A/S 0.875% 22/05/2023	4,528	0.13
EUR	2,400,000	ISS Global A/S 1.125% 09/01/2020	2,434	0.07

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>France (30 June 2017: 17.54%) (cont)</b>				
<b>Denmark (30 June 2017: 1.26%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	2,100,000	APRR SA 2.25% 16/01/2020^	2,175	0.06
EUR	1,770,000	ISS Global A/S 1.125% 07/01/2021	1,807	0.05	EUR	2,300,000	Arkema SA 3.85% 30/04/2020	2,462	0.07
EUR	2,200,000	Jyske Bank A/S 0.625% 14/04/2021	2,227	0.06	EUR	3,400,000	Auchan Holding SADIR 0.625% 07/02/2022	3,423	0.10
EUR	2,775,000	Nykredit Realkredit A/S 0.375% 16/06/2020	2,791	0.08	EUR	1,800,000	Auchan Holding SADIR 1.75% 23/04/2021	1,878	0.05
EUR	1,965,000	Nykredit Realkredit A/S 0.75% 14/07/2021	1,990	0.06	EUR	2,000,000	Auchan Holding SADIR 2.25% 06/04/2023^	2,156	0.06
EUR	3,050,000	Nykredit Realkredit A/S 2.75% 17/11/2027	3,196	0.09	EUR	2,000,000	Auchan Holding SADIR 2.375% 12/12/2022	2,160	0.06
<b>Total Denmark</b>			<b>51,262</b>	<b>1.47</b>	EUR	2,400,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	2,667	0.08
<b>Finland (30 June 2017: 1.05%)</b>					EUR	1,850,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	1,988	0.06
<b>Corporate Bonds</b>					EUR	4,750,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	5,765	0.17
EUR	1,550,000	Citycon Oyj 3.75% 24/06/2020	1,654	0.05	EUR	4,750,000	AXA SA 5.25% 16/04/2040	5,104	0.15
EUR	3,400,000	CRH Finland Services Oyj 2.75% 15/10/2020	3,585	0.10	EUR	2,000,000	Banque Federative du Credit Mutuel SA 0.25% 14/06/2019	2,008	0.06
EUR	1,800,000	Elenia Finance Oyj 2.875% 17/12/2020	1,914	0.05	EUR	5,300,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	5,321	0.15
EUR	100,000	Elisa Oyj 2.25% 04/10/2019	103	0.00	EUR	6,100,000	Banque Federative du Credit Mutuel SA 2% 19/09/2019	6,258	0.18
EUR	1,400,000	Elisa Oyj 2.75% 22/01/2021^	1,492	0.04	EUR	5,200,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	5,556	0.16
EUR	2,000,000	OP Corporate Bank Plc 0.375% 11/10/2022	2,002	0.06	EUR	3,000,000	Banque Federative du Credit Mutuel SA 3.25% 23/08/2022^	3,367	0.10
EUR	2,950,000	OP Corporate Bank Plc 0.75% 03/03/2022	3,002	0.09	EUR	3,700,000	Banque Federative du Credit Mutuel SA 4% 22/10/2020	4,013	0.11
EUR	3,850,000	OP Corporate Bank Plc 0.875% 21/06/2021	3,937	0.11	EUR	6,350,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	6,897	0.20
EUR	2,250,000	OP Corporate Bank Plc 2% 03/03/2021	2,370	0.07	EUR	3,000,000	BNP Paribas SA 0.5% 01/06/2022	3,017	0.09
EUR	1,500,000	OP Corporate Bank Plc 5.75% 28/02/2022^	1,774	0.05	EUR	4,500,000	BNP Paribas SA 0.75% 11/11/2022	4,563	0.13
EUR	2,300,000	Saastopankkien Keskuspankki Suomi Oyj 1% 06/05/2020	2,339	0.07	EUR	3,476,000	BNP Paribas SA 1.125% 15/01/2023	3,579	0.10
EUR	1,900,000	Sampo Oyj 1.5% 16/09/2021	1,977	0.06	EUR	6,498,000	BNP Paribas SA 2.25% 13/01/2021	6,867	0.20
EUR	1,750,000	SATO Oyj 2.25% 10/09/2020	1,820	0.05	EUR	2,850,000	BNP Paribas SA 2.5% 23/08/2019	2,937	0.08
EUR	1,000,000	SATO Oyj 2.375% 24/03/2021	1,050	0.03	EUR	3,000,000	BNP Paribas SA 2.625% 14/10/2027^	3,132	0.09
<b>Total Finland</b>			<b>29,019</b>	<b>0.83</b>	EUR	2,900,000	BNP Paribas SA 2.875% 24/10/2022	3,205	0.09
<b>France (30 June 2017: 17.54%)</b>					EUR	6,150,000	BNP Paribas SA 2.875% 20/03/2026	6,406	0.18
<b>Corporate Bonds</b>					EUR	6,700,000	BNP Paribas SA 3.75% 25/11/2020	7,306	0.21
EUR	3,900,000	Accor SA 2.625% 05/02/2021	4,136	0.12	EUR	6,600,000	BNP Paribas SA 4.125% 14/01/2022	7,506	0.21
EUR	2,400,000	Air Liquide Finance SA 0.125% 13/06/2020	2,410	0.07	EUR	5,500,000	BNP Paribas SA 4.5% 21/03/2023	6,537	0.19
EUR	900,000	Air Liquide Finance SA 0.375% 18/04/2022	908	0.03	EUR	3,700,000	Bouygues SA 3.625% 16/01/2023	4,209	0.12
EUR	1,600,000	Air Liquide Finance SA 0.5% 13/06/2022	1,618	0.05	EUR	4,300,000	Bouygues SA 3.641% 29/10/2019	4,504	0.13
EUR	2,200,000	Air Liquide Finance SA 2.125% 15/10/2021	2,351	0.07	EUR	3,200,000	Bouygues SA 4.25% 22/07/2020	3,475	0.10
EUR	1,800,000	Air Liquide Finance SA 3.889% 09/06/2020	1,942	0.06					
EUR	2,800,000	ALD SA 0.875% 18/07/2022^	2,784	0.08					
EUR	2,800,000	Alstom SA 4.5% 18/03/2020	3,022	0.09					
EUR	2,800,000	APRR SA 1.125% 15/01/2021	2,871	0.08					

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>France (30 June 2017: 17.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 17.54%) (cont)</b>				
EUR	2,000,000	Bouygues SA 4.5% 09/02/2022	2,297	0.07	<b>Corporate Bonds (cont)</b>				
EUR	4,000,000	BPCE SA 0.625% 20/04/2020	4,051	0.12	EUR	5,200,000	Engie SA 1.375% 19/05/2020	5,336	0.15
EUR	5,100,000	BPCE SA 1.125% 18/01/2023	5,115	0.15	EUR	3,500,000	Engie SA 1.375%*	3,277	0.09
EUR	4,400,000	BPCE SA 2.125% 17/03/2021^	4,647	0.13	EUR	425,000	Engie SA 3% 01/02/2023	475	0.01
EUR	4,000,000	BPCE SA 2.75% 08/07/2026	4,170	0.12	EUR	1,100,000	Engie SA 3%*	1,118	0.03
EUR	3,000,000	BPCE SA 2.75% 30/11/2027^	3,148	0.09	EUR	900,000	Engie SA 3.125% 21/01/2020	946	0.03
EUR	2,000,000	BPCE SA 4.25% 06/02/2023	2,348	0.07	EUR	2,000,000	Engie SA 3.5% 18/10/2022	2,272	0.07
EUR	4,200,000	BPCE SA 4.5% 10/02/2022^	4,858	0.14	EUR	3,100,000	Engie SA 4.75%*	3,364	0.10
EUR	2,400,000	Capgemini SE 0.5% 09/11/2021	2,420	0.07	EUR	5,051,000	Engie SA 6.375% 18/01/2021	5,856	0.17
EUR	1,200,000	Capgemini SE 1.75% 01/07/2020	1,239	0.04	EUR	2,400,000	Essilor International Cie Generale d'Optique SA 1.75% 09/04/2021	2,505	0.07
EUR	2,500,000	Capgemini SE 2.5% 01/07/2023	2,708	0.08	EUR	2,400,000	Eutelsat SA 1.125% 23/06/2021	2,443	0.07
EUR	1,900,000	Carrefour SA 0.875% 12/06/2023	1,906	0.05	EUR	3,100,000	Eutelsat SA 2.625% 13/01/2020^	3,197	0.09
EUR	4,100,000	Carrefour SA 1.75% 15/07/2022^	4,289	0.12	EUR	700,000	Eutelsat SA 3.125% 10/10/2022^	772	0.02
EUR	3,603,000	Carrefour SA 3.875% 25/04/2021	3,976	0.11	EUR	2,500,000	Groupama SA 7.875% 27/10/2039	2,700	0.08
EUR	4,744,000	Carrefour SA 4% 09/04/2020	5,081	0.15	EUR	6,300,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	7,261	0.21
EUR	3,600,000	Cie de Saint-Gobain 0% 27/03/2020	3,598	0.10	EUR	5,200,000	HSBC France SA 0.6% 20/03/2023	5,235	0.15
EUR	2,650,000	Cie de Saint-Gobain 3.625% 15/06/2021	2,917	0.08	EUR	2,200,000	HSBC France SA 0.625% 03/12/2020	2,235	0.06
EUR	3,000,000	Cie de Saint-Gobain 3.625% 28/03/2022	3,362	0.10	EUR	3,700,000	HSBC France SA 1.875% 16/01/2020	3,815	0.11
EUR	4,100,000	Cie de Saint-Gobain 4.5% 30/09/2019	4,332	0.12	EUR	1,900,000	ICADE 1.875% 14/09/2022	2,008	0.06
EUR	5,150,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	5,881	0.17	EUR	1,500,000	ICADE 2.25% 16/04/2021	1,581	0.05
EUR	3,500,000	CNP Assurances 1.875% 20/10/2022^	3,562	0.10	EUR	1,400,000	Imerys SA 0.875% 31/03/2022	1,426	0.04
EUR	2,600,000	CNP Assurances 6% 14/09/2040	2,856	0.08	EUR	2,950,000	Italcementi Finance SA 5.375% 19/03/2020	3,209	0.09
EUR	3,100,000	CNP Assurances 6.875% 30/09/2041	3,600	0.10	EUR	2,500,000	JCDecaux SA 1% 01/06/2023	2,542	0.07
EUR	4,000,000	Credit Agricole SA 0.75% 01/12/2022	4,056	0.12	EUR	2,400,000	Kering SA 0.875% 28/03/2022^	2,451	0.07
EUR	5,900,000	Credit Agricole SA 0.875% 19/01/2022	6,028	0.17	EUR	800,000	Kering SA 1.375% 01/10/2021	832	0.02
EUR	5,900,000	Credit Agricole SA 2.375% 27/11/2020	6,242	0.18	EUR	1,900,000	Kering SA 2.5% 15/07/2020	1,998	0.06
EUR	2,550,000	Credit Agricole SA 3.9% 19/04/2021^	2,795	0.08	EUR	118,000	Kering SA 3.125% 23/04/2019	121	0.00
EUR	2,000,000	Credit Agricole SA 5.125% 18/04/2023	2,448	0.07	EUR	1,000,000	Klepierre SA 1% 17/04/2023^	1,021	0.03
EUR	1,100,000	Credit Agricole SA 5.875% 11/06/2019	1,160	0.03	EUR	750,000	Klepierre SA 4.625% 14/04/2020^	812	0.02
EUR	1,000,000	Credit Mutuel Arkea SA 1% 26/01/2023	1,023	0.03	EUR	3,000,000	Klepierre SA 4.75% 14/03/2021^	3,387	0.10
EUR	4,500,000	Danone SA 0.167% 03/11/2020	4,526	0.13	EUR	1,837,000	Lafarge SA 5.5% 16/12/2019	1,981	0.06
EUR	2,500,000	Danone SA 0.424% 03/11/2022^	2,514	0.07	EUR	1,400,000	Legrand SA 3.375% 19/04/2022	1,562	0.04
EUR	3,100,000	Danone SA 1.75%*	2,979	0.09	EUR	4,450,000	LVMH Moet Hennessy Louis Vuitton SE 0% 26/05/2020	4,459	0.13
EUR	3,900,000	Danone SA 2.25% 15/11/2021	4,165	0.12	EUR	2,950,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,970	0.09
EUR	2,400,000	Danone SA 2.6% 28/06/2023	2,658	0.08	EUR	2,300,000	LVMH Moet Hennessy Louis Vuitton SE 1% 24/09/2021	2,368	0.07
EUR	1,950,000	Danone SA 3.6% 23/11/2020	2,122	0.06	EUR	2,550,000	LVMH Moet Hennessy Louis Vuitton SE 1.25% 04/11/2019	2,599	0.07
EUR	2,884,000	Engie Alliance GIE 5.75% 24/06/2023	3,639	0.10	EUR	2,300,000	LVMH Moet Hennessy Louis Vuitton SE 1.75% 13/11/2020	2,398	0.07
EUR	2,000,000	Engie SA 0.375% 28/02/2023	1,993	0.06	EUR	3,100,000	Mercialys SA 1.787% 31/03/2023^	3,205	0.09
EUR	3,900,000	Engie SA 0.5% 13/03/2022	3,944	0.11	EUR	3,250,000	mFinance France SA 1.398% 26/09/2020	3,321	0.10



## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>France (30 June 2017: 17.54%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 17.54%) (cont)</b>				
EUR	1,600,000	mFinance France SA 2% 26/11/2021	1,675	0.05	<b>Corporate Bonds (cont)</b>				
EUR	2,400,000	Orange SA 1.875% 02/10/2019	2,460	0.07	EUR	500,000	Societe Fonciere Lyonnaise SA 2.25% 16/11/2022^	533	0.02
EUR	1,700,000	Orange SA 2.5% 01/03/2023	1,861	0.05	EUR	1,900,000	Societe Generale SA 0.125% 05/10/2021	1,898	0.05
EUR	4,300,000	Orange SA 3% 15/06/2022	4,756	0.14	EUR	4,100,000	Societe Generale SA 0.5% 13/01/2023	4,002	0.11
EUR	4,412,000	Orange SA 3.875% 09/04/2020	4,719	0.14	EUR	2,000,000	Societe Generale SA 0.75% 25/11/2020	2,037	0.06
EUR	5,150,000	Orange SA 3.875% 14/01/2021	5,651	0.16	EUR	2,000,000	Societe Generale SA 0.75% 19/02/2021^	2,038	0.06
EUR	3,250,000	Orange SA 4%*	3,498	0.10	EUR	2,500,000	Societe Generale SA 0.75% 26/05/2023	2,525	0.07
EUR	4,650,000	Orange SA 4.25%*	4,877	0.14	EUR	6,000,000	Societe Generale SA 1% 01/04/2022	6,041	0.17
EUR	3,200,000	Pernod Ricard SA 2% 22/06/2020	3,329	0.10	EUR	4,000,000	Societe Generale SA 1.375% 23/02/2028	3,855	0.11
EUR	2,600,000	PSA Banque France SA 0.5% 17/01/2020	2,619	0.07	EUR	4,800,000	Societe Generale SA 2.25% 23/01/2020	4,979	0.14
EUR	2,025,000	PSA Banque France SA 0.625% 10/10/2022	2,011	0.06	EUR	3,700,000	Societe Generale SA 2.5% 16/09/2026^	3,825	0.11
EUR	2,050,000	PSA Banque France SA 0.75% 19/04/2023	2,029	0.06	EUR	2,600,000	Societe Generale SA 4% 07/06/2023	2,886	0.08
EUR	3,000,000	Publicis Groupe SA 1.125% 16/12/2021^	3,081	0.09	EUR	1,200,000	Societe Generale SA 4.25% 13/07/2022	1,388	0.04
EUR	1,600,000	RCI Banque SA 0.25% 12/07/2021	1,593	0.05	EUR	5,300,000	Societe Generale SA 4.75% 02/03/2021	5,962	0.17
EUR	2,594,000	RCI Banque SA 0.375% 10/07/2019	2,604	0.07	EUR	2,600,000	Sodexo SA 1.75% 24/01/2022	2,727	0.08
EUR	2,200,000	RCI Banque SA 0.625% 04/03/2020	2,223	0.06	EUR	1,400,000	Suez 2.5%*	1,414	0.04
EUR	2,352,000	RCI Banque SA 0.625% 10/11/2021	2,368	0.07	EUR	2,300,000	Suez 3%*	2,375	0.07
EUR	3,350,000	RCI Banque SA 0.75% 12/01/2022	3,373	0.10	EUR	3,200,000	Suez 4.078% 17/05/2021	3,568	0.10
EUR	3,213,000	RCI Banque SA 0.75% 26/09/2022	3,222	0.09	EUR	2,500,000	Suez 4.125% 24/06/2022	2,882	0.08
EUR	2,800,000	RCI Banque SA 1% 17/05/2023	2,815	0.08	EUR	2,200,000	TDF Infrastructure SAS 2.875% 19/10/2022	2,365	0.07
EUR	2,050,000	RCI Banque SA 1.125% 30/09/2019	2,078	0.06	EUR	500,000	Thales SA 0.75% 07/06/2023	504	0.01
EUR	2,761,000	RCI Banque SA 1.25% 08/06/2022	2,829	0.08	EUR	1,100,000	Thales SA 2.25% 19/03/2021	1,165	0.03
EUR	2,450,000	RCI Banque SA 1.375% 17/11/2020	2,523	0.07	EUR	3,400,000	Total Capital International SA 2.125% 19/11/2021	3,638	0.10
EUR	1,350,000	RCI Banque SA 2.25% 29/03/2021^	1,422	0.04	EUR	3,000,000	Total Capital International SA 2.125% 15/03/2023	3,250	0.09
EUR	2,391,000	Renault SA 1% 08/03/2023	2,420	0.07	EUR	450,000	Total Capital SA 3.125% 16/09/2022^	504	0.01
EUR	2,000,000	Renault SA 3.125% 05/03/2021	2,154	0.06	EUR	9,150,000	Total SA 2.25%*	9,354	0.27
EUR	3,900,000	Sanofi 0% 13/01/2020	3,911	0.11	EUR	2,300,000	Total SA 2.708%*	2,352	0.07
EUR	3,400,000	Sanofi 0% 13/09/2022	3,373	0.10	EUR	7,000,000	Total SA 3.875%*	7,537	0.22
EUR	6,200,000	Sanofi 0.5% 21/03/2023^	6,267	0.18	EUR	2,500,000	Transport et Infrastructures Gaz France SA 4.339% 07/07/2021	2,812	0.08
EUR	1,100,000	Sanofi 0.875% 22/09/2021	1,130	0.03	EUR	2,600,000	Unibail-Rodamco SE 0.125% 14/05/2021	2,607	0.07
EUR	3,600,000	Sanofi 1.125% 10/03/2022	3,728	0.11	EUR	1,750,000	Unibail-Rodamco SE 1.375% 17/10/2022	1,831	0.05
EUR	4,000,000	Sanofi 1.875% 04/09/2020	4,156	0.12	EUR	1,800,000	Unibail-Rodamco SE 2.375% 25/02/2021	1,915	0.05
EUR	4,360,000	Sanofi 4.125% 11/10/2019	4,599	0.13	EUR	2,000,000	Unibail-Rodamco SE 2.5% 12/06/2023	2,205	0.06
EUR	2,400,000	Schneider Electric SE 2.5% 06/09/2021	2,579	0.07	EUR	1,200,000	Unibail-Rodamco SE 3.875% 05/11/2020	1,312	0.04
EUR	2,150,000	Schneider Electric SE 3.625% 20/07/2020	2,312	0.07	EUR	2,900,000	Valeo SA 0.375% 12/09/2022	2,882	0.08
EUR	3,000,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	3,145	0.09					

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Germany (30 June 2017: 7.55%) (cont)</b>				
<b>France (30 June 2017: 17.54%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	3,500,000	Daimler AG 2% 25/06/2021	3,695	0.11
EUR	1,100,000	Valeo SA 0.625% 11/01/2023	1,094	0.03	EUR	3,000,000	Daimler AG 2.25% 24/01/2022	3,209	0.09
EUR	3,500,000	Veolia Environnement SA 0.672% 30/03/2022	3,551	0.10	EUR	735,000	Daimler AG 2.375% 12/09/2022	794	0.02
EUR	2,500,000	Veolia Environnement SA 4.247% 06/01/2021	2,757	0.08	EUR	4,200,000	Deutsche Bank AG 0.375% 18/01/2021	4,090	0.12
EUR	3,100,000	Veolia Environnement SA 4.375% 11/12/2020	3,428	0.10	EUR	6,900,000	Deutsche Bank AG 1.25% 08/09/2021	6,840	0.20
EUR	1,500,000	Veolia Environnement SA 5.125% 24/05/2022	1,780	0.05	EUR	7,300,000	Deutsche Bank AG 1.5% 20/01/2022	7,254	0.21
EUR	2,800,000	Vinci SA 3.375% 30/03/2020	2,969	0.09	EUR	6,500,000	Deutsche Bank AG 2.375% 11/01/2023	6,647	0.19
EUR	2,900,000	Vivendi SA 0.75% 26/05/2021	2,941	0.08	EUR	1,650,000	Deutsche Boerse AG 2.375% 05/10/2022	1,814	0.05
EUR	3,300,000	Vivendi SA 4.875% 02/12/2019	3,528	0.10	EUR	2,150,000	Deutsche Boerse AG 2.75% 05/02/2041	2,250	0.06
EUR	1,400,000	Wendel SA 1% 20/04/2023^	1,402	0.04	EUR	1,700,000	Deutsche Kreditbank AG 0.625% 08/06/2021	1,717	0.05
EUR	1,300,000	Wendel SA 1.875% 10/04/2020	1,335	0.04	EUR	2,400,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	2,385	0.07
<b>Total France</b>			<b>621,537</b>	<b>17.80</b>	EUR	1,500,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	1,512	0.04
<b>Germany (30 June 2017: 7.55%)</b>					EUR	2,300,000	Deutsche Pfandbriefbank AG 1.125% 27/04/2020	2,334	0.07
<b>Corporate Bonds</b>					EUR	1,200,000	Deutsche Pfandbriefbank AG 1.5% 17/09/2019	1,220	0.04
EUR	1,150,000	Aareal Bank AG 4.25% 18/03/2026	1,234	0.04	EUR	2,938,000	Deutsche Post AG 0.375% 01/04/2021	2,967	0.09
EUR	4,400,000	Allianz SE 5.625% 17/10/2042	5,139	0.15	EUR	2,250,000	Deutsche Wohnen SE 1.375% 24/07/2020	2,309	0.07
EUR	1,500,000	alstria office REIT-AG 2.125% 12/04/2023^	1,588	0.05	EUR	700,000	DVB Bank SE 0.875% 11/11/2019	706	0.02
EUR	4,340,000	BASF SE 1.875% 04/02/2021	4,563	0.13	EUR	1,300,000	DVB Bank SE 0.875% 09/04/2021	1,304	0.04
EUR	3,652,000	BASF SE 2% 05/12/2022	3,944	0.11	EUR	1,500,000	DVB Bank SE 1% 29/07/2019	1,512	0.04
EUR	3,406,000	Bayer AG 1.875% 25/01/2021	3,545	0.10	EUR	2,200,000	DVB Bank SE 1% 25/04/2022^	2,190	0.06
EUR	4,525,000	Bayer AG 2.375% 02/04/2075	4,510	0.13	EUR	5,000,000	DVB Bank SE 1.25% 22/04/2020	5,069	0.15
EUR	7,616,000	Bayer AG 3% 01/07/2075	7,830	0.22	EUR	1,400,000	DVB Bank SE 1.25% 15/09/2021^	1,413	0.04
EUR	1,800,000	Bertelsmann SE & Co KGaA 0.25% 26/05/2021	1,809	0.05	EUR	2,000,000	DVB Bank SE 1.25% 16/06/2023^	1,991	0.06
EUR	2,900,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	3,166	0.09	EUR	3,030,000	E.ON SE 0.375% 23/08/2021	3,046	0.09
EUR	2,600,000	Bertelsmann SE & Co KGaA 3% 23/04/2075	2,608	0.07	EUR	1,900,000	Eurogrid GmbH 3.875% 22/10/2020	2,066	0.06
EUR	2,100,000	BSH Hausgerate GmbH 1.875% 13/11/2020	2,193	0.06	EUR	1,013,000	Evonik Industries AG 1% 23/01/2023^	1,041	0.03
EUR	4,900,000	Commerzbank AG 4% 16/09/2020	5,314	0.15	EUR	1,600,000	Evonik Industries AG 1.875% 08/04/2020	1,655	0.05
EUR	4,800,000	Commerzbank AG 7.75% 16/03/2021	5,618	0.16	EUR	1,500,000	Evonik Industries AG 2.125% 07/07/2077	1,486	0.04
EUR	1,725,000	Continental AG 0% 05/02/2020	1,727	0.05	EUR	1,602,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	1,693	0.05
EUR	3,693,000	Continental AG 3.125% 09/09/2020	3,938	0.11	EUR	950,000	Fresenius SE & Co KGaA 3% 01/02/2021	1,019	0.03
EUR	1,950,000	Covestro AG 1% 07/10/2021	2,000	0.06	EUR	3,640,000	HeidelbergCement AG 2.25% 30/03/2023^	3,881	0.11
EUR	2,430,000	CRH Finance Germany GmbH 1.75% 16/07/2021	2,532	0.07	EUR	2,195,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	2,277	0.07
EUR	4,955,000	Daimler AG 0.25% 11/05/2020	4,980	0.14					
EUR	4,213,000	Daimler AG 0.5% 09/09/2019	4,242	0.12					
EUR	4,267,000	Daimler AG 0.625% 05/03/2020	4,315	0.12					
EUR	3,750,000	Daimler AG 0.75% 11/05/2023^	3,781	0.11					
EUR	3,525,000	Daimler AG 0.875% 12/01/2021	3,595	0.10					
EUR	3,700,000	Daimler AG 1.75% 21/01/2020	3,806	0.11					
EUR	3,350,000	Daimler AG 2% 07/04/2020^	3,470	0.10					

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Guernsey (30 June 2017: 0.23%)</b>				
<b>Germany (30 June 2017: 7.55%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>									
EUR	2,500,000	Henkel AG & Co KGaA 0% 13/09/2021	2,502	0.07	EUR	8,985,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022	9,137	0.26
EUR	972,000	Infineon Technologies AG 1.5% 10/03/2022^	1,021	0.03	<b>Total Guernsey</b>				
EUR	2,850,000	Knorr-Bremse AG 0.5% 08/12/2021	2,875	0.08					
EUR	2,750,000	Lanxess AG 0.25% 07/10/2021	2,753	0.08	<b>Hungary (30 June 2017: Nil)</b>				
EUR	1,000,000	Lanxess AG 2.625% 21/11/2022^	1,093	0.03	<b>Corporate Bonds</b>				
EUR	3,418,000	Linde AG 1.75% 17/09/2020	3,561	0.10	EUR	2,000,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	2,116	0.06
EUR	2,000,000	Linde AG 2% 18/04/2023	2,168	0.06	<b>Total Hungary</b>				
EUR	3,000,000	Merck Financial Services GmbH 0.75% 02/09/2019	3,024	0.09					
EUR	1,400,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,465	0.04	<b>Iceland (30 June 2017: 0.14%)</b>				
EUR	4,735,000	Merck Financial Services GmbH 4.5% 24/03/2020	5,107	0.15	<b>Corporate Bonds</b>				
EUR	4,350,000	Merck KGaA 2.625% 12/12/2074^	4,464	0.13	EUR	750,000	Arion Banki HF 0.75% 29/06/2020	755	0.02
EUR	2,400,000	METRO AG 1.125% 06/03/2023^	2,387	0.07	EUR	2,000,000	Arion Banki HF 1% 20/03/2023	1,978	0.06
EUR	3,800,000	Muenchener Rueckversicherungs-Gesellschaft AG 6% 26/05/2041	4,354	0.12	EUR	1,400,000	Arion Banki HF 1.625% 01/12/2021	1,442	0.04
EUR	3,300,000	Muenchener Rueckversicherungs-Gesellschaft AG 6.25% 26/05/2042	3,930	0.11	<b>Total Iceland</b>				
EUR	1,800,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	1,891	0.05					
EUR	1,900,000	Santander Consumer Bank AG 0.75% 17/10/2022	1,903	0.05	<b>Ireland (30 June 2017: 1.98%)</b>				
EUR	2,522,000	SAP SE 1.125% 20/02/2023	2,631	0.08	<b>Corporate Bonds</b>				
EUR	1,934,000	SAP SE 2.125% 13/11/2019	1,994	0.06	EUR	2,400,000	Allied Irish Banks Plc 1.375% 16/03/2020	2,454	0.07
EUR	2,000,000	Talanx AG 3.125% 13/02/2023	2,255	0.06	EUR	1,560,000	Bank of Ireland 1.25% 09/04/2020	1,593	0.05
EUR	3,240,000	Vier Gas Transport GmbH 2% 12/06/2020	3,360	0.10	EUR	1,300,000	Caterpillar International Finance DAC 0.75% 13/10/2020	1,326	0.04
EUR	2,000,000	Volkswagen Bank GmbH 0.625% 08/09/2021	2,003	0.06	EUR	2,250,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	2,743	0.08
EUR	3,059,000	Volkswagen Bank GmbH 0.75% 15/06/2023	3,011	0.09	EUR	2,000,000	Cloverie Plc for Zurich Insurance Co Ltd 7.5% 24/07/2039	2,142	0.06
EUR	1,200,000	Volkswagen Financial Services AG 0.375% 12/04/2021	1,199	0.03	EUR	2,250,000	CRH Finance DAC 3.125% 03/04/2023	2,511	0.07
EUR	3,600,000	Volkswagen Financial Services AG 0.75% 14/10/2021	3,625	0.10	EUR	3,475,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	3,527	0.10
EUR	3,275,000	Volkswagen Financial Services AG 0.875% 12/04/2023	3,244	0.09	EUR	4,500,000	GE Capital European Funding Unlimited Co 0.8% 21/01/2022	4,570	0.13
EUR	2,247,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	2,248	0.06	EUR	4,091,000	GE Capital European Funding Unlimited Co 2.25% 20/07/2020	4,279	0.12
EUR	3,015,000	Volkswagen Leasing GmbH 0.75% 11/08/2020	3,052	0.09	EUR	1,884,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023^	2,051	0.06
EUR	3,000,000	Volkswagen Leasing GmbH 2.125% 04/04/2022^	3,157	0.09	EUR	1,276,000	GE Capital European Funding Unlimited Co 2.875% 18/06/2019	1,313	0.04
EUR	4,400,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	4,679	0.13	EUR	1,500,000	GE Capital European Funding Unlimited Co 4.35% 03/11/2021	1,705	0.05
<b>Total Germany</b>			<b>255,789</b>	<b>7.32</b>	EUR	5,899,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	6,390	0.18
					EUR	1,000,000	Johnson Controls International Plc 0% 04/12/2020	997	0.03
					EUR	2,000,000	Johnson Controls International Plc 1% 15/09/2023	2,009	0.06
					EUR	3,300,000	Ryanair DAC 1.125% 10/03/2023	3,345	0.10



## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Italy (30 June 2017: 4.59%) (cont)</b>				
<b>Ireland (30 June 2017: 1.98%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	5,825,000	Intesa Sanpaolo SpA 2% 18/06/2021	5,983	0.17
EUR	3,075,000	Ryanair DAC 1.875% 17/06/2021	3,214	0.09	EUR	3,000,000	Intesa Sanpaolo SpA 2.75% 20/03/2020	3,098	0.09
EUR	1,800,000	Transmission Finance DAC 1.5% 24/05/2023	1,872	0.05	EUR	2,000,000	Intesa Sanpaolo SpA 3.5% 17/01/2022	2,147	0.06
EUR	1,600,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	1,791	0.05	EUR	4,300,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	4,552	0.13
<b>Total Ireland</b>			<b>49,832</b>	<b>1.43</b>	EUR	4,200,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	4,397	0.13
<b>Italy (30 June 2017: 4.59%)</b>					EUR	1,600,000	Iren SpA 2.75% 02/11/2022	1,736	0.05
<b>Corporate Bonds</b>					EUR	3,350,000	Italgas SpA 0.5% 19/01/2022	3,327	0.09
EUR	1,338,000	2i Rete Gas SpA 1.75% 16/07/2019	1,360	0.04	EUR	3,500,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	3,347	0.10
EUR	1,950,000	Aeroporti di Roma SpA 3.25% 20/02/2021	2,092	0.06	EUR	2,550,000	Mediobanca Banca di Credito Finanziario SpA 0.75% 17/02/2020	2,549	0.07
EUR	4,950,000	Assicurazioni Generali SpA 2.875% 14/01/2020	5,146	0.15	EUR	2,556,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021^	2,596	0.07
EUR	4,500,000	Assicurazioni Generali SpA 7.75% 12/12/2042	5,264	0.15	EUR	2,075,000	Snam SpA 0% 25/10/2020	2,067	0.06
EUR	3,000,000	Assicurazioni Generali SpA 10.125% 10/07/2042	3,747	0.11	EUR	2,000,000	Snam SpA 1.5% 21/04/2023	2,069	0.06
EUR	2,050,000	Autostrade per l'Italia SpA 1.125% 04/11/2021^	2,096	0.06	EUR	3,050,000	Snam SpA 3.5% 13/02/2020	3,220	0.09
EUR	2,188,000	Autostrade per l'Italia SpA 2.875% 26/02/2021^	2,336	0.07	EUR	2,500,000	Snam SpA 5.25% 19/09/2022	2,994	0.09
EUR	1,400,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	1,503	0.04	EUR	2,400,000	Societa Iniziative Autostradali e Servizi SpA 4.5% 26/10/2020	2,647	0.08
EUR	900,000	Azimut Holding SpA 2% 28/03/2022	897	0.03	EUR	3,898,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	3,939	0.11
EUR	2,000,000	Enel SpA 2.5% 24/11/2078	1,885	0.05	EUR	4,955,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	5,554	0.16
EUR	2,000,000	Enel SpA 5% 15/01/2075	2,105	0.06	EUR	2,260,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	2,396	0.07
EUR	1,750,000	Eni SpA 0.75% 17/05/2022	1,769	0.05	EUR	5,125,000	UniCredit SpA 1% 18/01/2023	4,875	0.14
EUR	3,750,000	Eni SpA 2.625% 22/11/2021	4,036	0.12	EUR	1,860,000	UniCredit SpA 1.5% 19/06/2019	1,880	0.05
EUR	621,000	Eni SpA 3.75% 27/06/2019	644	0.02	EUR	4,450,000	UniCredit SpA 2% 04/03/2023	4,533	0.13
EUR	4,550,000	Eni SpA 4% 29/06/2020	4,896	0.14	EUR	5,200,000	UniCredit SpA 3.25% 14/01/2021	5,478	0.16
EUR	4,950,000	Eni SpA 4.125% 16/09/2019	5,193	0.15	EUR	700,000	UniCredit SpA 4.375% 29/01/2020	740	0.02
EUR	3,698,000	Eni SpA 4.25% 03/02/2020	3,942	0.11	EUR	3,000,000	Unione di Banche Italiane SpA 0.75% 17/10/2022	2,823	0.08
EUR	2,231,000	FCA Bank SpA 0.25% 12/10/2020	2,217	0.06	<b>Total Italy</b>			<b>157,863</b>	<b>4.52</b>
EUR	4,300,000	FCA Bank SpA 1% 15/11/2021	4,308	0.12	<b>Japan (30 June 2017: 0.43%)</b>				
EUR	1,250,000	FCA Bank SpA 1.25% 23/09/2020	1,271	0.04	<b>Corporate Bonds</b>				
EUR	1,650,000	FCA Bank SpA 1.25% 21/01/2021	1,671	0.05	EUR	2,950,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	2,952	0.08
EUR	3,300,000	FCA Bank SpA 1.375% 17/04/2020	3,345	0.10	EUR	2,075,000	Mitsubishi UFJ Financial Group Inc 0.68% 26/01/2023	2,079	0.06
EUR	3,160,000	FCA Bank SpA 2% 23/10/2019	3,230	0.09	EUR	2,600,000	MUFG Bank Ltd 0.875% 11/03/2022	2,641	0.08
EUR	1,200,000	Immobiliare Grande Distribuzione SIIQ SpA 2.5% 31/05/2021	1,229	0.03	EUR	2,880,000	Sumitomo Mitsui Banking Corp 1% 19/01/2022	2,942	0.08
EUR	1,025,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	1,005	0.03	EUR	2,250,000	Sumitomo Mitsui Banking Corp 2.25% 16/12/2020	2,371	0.07
EUR	5,615,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	5,645	0.16					
EUR	6,152,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	6,084	0.17					

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Luxembourg (30 June 2017: 2.42%) (cont)</b>				
<b>Japan (30 June 2017: 0.43%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	2,300,000	Hannover Finance Luxembourg SA 5.75% 14/09/2040^	2,538	0.07
EUR	2,646,000	Sumitomo Mitsui Banking Corp 4% 09/11/2020^	2,876	0.08	EUR	1,900,000	Harman Finance International SCA 2% 27/05/2022^	2,004	0.06
EUR	1,905,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	1,916	0.06	EUR	2,500,000	HeidelbergCement Finance Luxembourg SA 0.5% 18/01/2021	2,522	0.07
<b>Total Japan</b>			<b>17,777</b>	<b>0.51</b>	EUR	1,500,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2020	1,607	0.05
<b>Jersey (30 June 2017: 0.10%)</b>					EUR	2,270,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2021^	2,487	0.07
<b>Corporate Bonds</b>					EUR	2,100,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	2,373	0.07
EUR	500,000	Atrium European Real Estate Ltd 3.625% 17/10/2022^	541	0.02	EUR	2,475,000	HeidelbergCement Finance Luxembourg SA 8.5% 31/10/2019	2,753	0.08
EUR	1,450,000	Atrium European Real Estate Ltd 4% 20/04/2020^	1,541	0.04	EUR	2,000,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	2,037	0.06
EUR	4,286,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	4,369	0.12	EUR	2,510,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	2,643	0.08
EUR	2,000,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	2,049	0.06	EUR	2,150,000	Michelin Luxembourg SCS 2.75% 20/06/2019^	2,209	0.06
EUR	2,700,000	Glencore Finance Europe Ltd 2.75% 01/04/2021	2,849	0.08	EUR	1,900,000	Nestle Finance International Ltd 0.75% 08/11/2021	1,947	0.06
EUR	2,900,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	3,102	0.09	EUR	1,000,000	Nestle Finance International Ltd 0.75% 16/05/2023	1,024	0.03
EUR	2,500,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,632	0.08	EUR	1,701,000	Nestle Finance International Ltd 1.25% 04/05/2020	1,744	0.05
EUR	2,500,000	Swiss Re ReAssure Ltd 1.375% 27/05/2023	2,579	0.07	EUR	900,000	Nestle Finance International Ltd 1.5% 19/07/2019^	916	0.03
<b>Total Jersey</b>			<b>19,662</b>	<b>0.56</b>	EUR	3,741,000	Nestle Finance International Ltd 1.75% 12/09/2022	3,998	0.11
<b>Luxembourg (30 June 2017: 2.42%)</b>					EUR	1,750,000	Nestle Finance International Ltd 2.125% 10/09/2021	1,872	0.05
<b>Corporate Bonds</b>					EUR	4,250,000	Novartis Finance SA 0% 31/03/2021	4,259	0.12
EUR	3,250,000	Allergan Funding SCS 0.5% 01/06/2021	3,251	0.09	EUR	1,250,000	Novartis Finance SA 0.5% 14/08/2023	1,264	0.04
EUR	1,300,000	Aroundtown SA 1.5% 03/05/2022	1,343	0.04	EUR	3,500,000	Novartis Finance SA 0.75% 09/11/2021	3,587	0.10
EUR	1,500,000	Aroundtown SA 2.125% 13/03/2023	1,569	0.04	EUR	3,150,000	SES SA 4.625% 09/03/2020	3,394	0.10
EUR	3,200,000	Bevco Lux Sarl 1.75% 09/02/2023	3,191	0.09	EUR	2,150,000	SES SA 4.75% 11/03/2021	2,411	0.07
EUR	2,450,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022^	2,471	0.07	EUR	3,000,000	Simon International Finance SCA 1.375% 18/11/2022	3,108	0.09
EUR	3,050,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	3,250	0.09	EUR	2,000,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042^	2,458	0.07
EUR	1,600,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023^	1,695	0.05	EUR	2,450,000	Tyco Electronics Group SA 1.1% 01/03/2023	2,530	0.07
EUR	3,250,000	DH Europe Finance SA 1.7% 04/01/2022	3,413	0.10	<b>Total Luxembourg</b>			<b>86,354</b>	<b>2.47</b>
EUR	2,100,000	Dream Global Funding I Sarl 1.375% 21/12/2021	2,107	0.06	<b>Mexico (30 June 2017: 0.44%)</b>				
EUR	1,165,000	FMC Finance VII SA 5.25% 15/02/2021	1,313	0.04	<b>Corporate Bonds</b>				
EUR	750,000	GELF Bond Issuer I SA 0.875% 20/10/2022	756	0.02	EUR	3,750,000	America Movil SAB de CV 3% 12/07/2021^	4,054	0.11
EUR	2,050,000	GELF Bond Issuer I SA 1.75% 22/11/2021	2,137	0.06	EUR	3,900,000	America Movil SAB de CV 4.125% 25/10/2019	4,111	0.12
EUR	1,000,000	Grand City Properties SA 3.75%*	1,021	0.03					
EUR	1,000,000	Hannover Finance Luxembourg SA 5% 30/06/2043	1,152	0.03					

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Netherlands (30 June 2017: 17.25%) (cont)</b>				
<b>Mexico (30 June 2017: 0.44%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	3,625,000	BMW Finance NV 0.125% 03/07/2020^	3,636	0.10
EUR	2,600,000	America Movil SAB de CV 4.75% 28/06/2022	3,029	0.09	EUR	5,700,000	BMW Finance NV 0.125% 12/01/2021	5,710	0.16
EUR	3,000,000	Fomento Economico Mexicano SAB de CV 1.75% 20/03/2023	3,091	0.09	EUR	3,550,000	BMW Finance NV 0.5% 21/01/2020	3,584	0.10
<b>Total Mexico</b>			<b>14,285</b>	<b>0.41</b>	EUR	3,099,000	BMW Finance NV 0.5% 22/11/2022	3,104	0.09
<b>Netherlands (30 June 2017: 17.25%)</b>					EUR	5,116,000	BMW Finance NV 0.875% 17/11/2020	5,220	0.15
<b>Corporate Bonds</b>					EUR	3,000,000	BMW Finance NV 1% 15/02/2022^	3,089	0.09
EUR	2,000,000	ABB Finance BV 0.625% 03/05/2023^	2,020	0.06	EUR	2,000,000	BMW Finance NV 1.25% 05/09/2022	2,076	0.06
EUR	1,900,000	ABN Amro Bank NV 0.625% 31/05/2022	1,925	0.05	EUR	2,150,000	BMW Finance NV 1.625% 17/07/2019	2,190	0.06
EUR	1,300,000	ABN Amro Bank NV 0.75% 09/06/2020^	1,321	0.04	EUR	2,000,000	BMW Finance NV 2% 04/09/2020	2,088	0.06
EUR	3,670,000	ABN Amro Bank NV 2.125% 26/11/2020	3,858	0.11	EUR	3,000,000	BMW Finance NV 2.375% 24/01/2023^	3,261	0.09
EUR	7,125,000	ABN Amro Bank NV 2.875% 30/06/2025	7,414	0.21	EUR	2,500,000	Bunge Finance Europe BV 1.85% 16/06/2023	2,563	0.07
EUR	3,300,000	ABN Amro Bank NV 2.875% 18/01/2028	3,481	0.10	EUR	2,375,000	Cetin Finance BV 1.423% 06/12/2021	2,443	0.07
EUR	5,011,000	ABN Amro Bank NV 4.125% 28/03/2022	5,726	0.16	EUR	3,250,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	3,386	0.10
EUR	4,450,000	ABN Amro Bank NV 6.375% 27/04/2021	5,157	0.15	EUR	1,850,000	Cooperatieve Rabobank UA 0.125% 11/10/2021^	1,854	0.05
EUR	3,000,000	ABN Amro Bank NV 7.125% 06/07/2022	3,700	0.11	EUR	4,800,000	Cooperatieve Rabobank UA 0.5% 06/12/2022^	4,848	0.14
EUR	2,100,000	Achmea Bank NV 1.125% 25/04/2022	2,151	0.06	EUR	5,350,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	5,857	0.17
EUR	3,575,000	Achmea Bank NV 2.75% 18/02/2021	3,816	0.11	EUR	8,250,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	8,592	0.25
EUR	2,300,000	Achmea BV 2.5% 19/11/2020	2,430	0.07	EUR	3,900,000	Cooperatieve Rabobank UA 3.75% 09/11/2020	4,197	0.12
EUR	1,950,000	Achmea BV 6% 04/04/2043	2,176	0.06	EUR	6,150,000	Cooperatieve Rabobank UA 4% 11/01/2022	6,980	0.20
EUR	2,200,000	Adecco International Financial Services BV 1.5% 22/11/2022	2,293	0.07	EUR	12,085,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	12,873	0.37
EUR	1,900,000	Allianz Finance II BV 0% 21/04/2020	1,905	0.05	EUR	7,851,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	8,675	0.25
EUR	2,900,000	Allianz Finance II BV 0.25% 06/06/2023^	2,882	0.08	EUR	3,400,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	3,839	0.11
EUR	6,200,000	Allianz Finance II BV 3.5% 14/02/2022^	6,952	0.20	EUR	5,500,000	Cooperatieve Rabobank UA 4.375% 07/06/2021	6,200	0.18
EUR	3,600,000	Allianz Finance II BV 4.75% 22/07/2019	3,786	0.11	EUR	8,323,000	Cooperatieve Rabobank UA 4.75% 06/06/2022	9,796	0.28
EUR	9,400,000	Allianz Finance II BV 5.75% 08/07/2041	10,622	0.30	EUR	2,650,000	Daimler International Finance BV 0.2% 13/09/2021^	2,652	0.08
EUR	2,250,000	ASML Holding NV 0.625% 07/07/2022^	2,281	0.06	EUR	3,800,000	Daimler International Finance BV 0.25% 11/05/2022	3,777	0.11
EUR	2,300,000	ATF Netherlands BV 3.75%*	2,318	0.07	EUR	1,550,000	de Volksbank NV 0.125% 28/09/2020	1,552	0.04
EUR	4,489,000	BASF Finance Europe NV 0% 10/11/2020	4,496	0.13	EUR	1,600,000	de Volksbank NV 0.75% 25/06/2023	1,603	0.05
EUR	700,000	Bayer Capital Corp BV 0.625% 15/12/2022	704	0.02	EUR	1,750,000	de Volksbank NV 3.75% 05/11/2025	1,856	0.05
EUR	2,750,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	2,907	0.08					
EUR	1,825,000	BMW Finance NV 0.125% 15/04/2020	1,832	0.05					

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Netherlands (30 June 2017: 17.25%) (cont)</b>				
<b>Netherlands (30 June 2017: 17.25%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,850,000	Delta Lloyd Levensverzekering NV 9% 29/08/2042	2,337	0.07	EUR	1,000,000	Heineken NV 1.25% 10/09/2021	1,033	0.03
EUR	2,500,000	Deutsche Post Finance BV 2.95% 27/06/2022	2,773	0.08	EUR	2,150,000	Heineken NV 2% 06/04/2021	2,268	0.06
EUR	1,850,000	Deutsche Telekom International Finance BV 0.25% 19/04/2021^	1,858	0.05	EUR	4,650,000	Heineken NV 2.125% 04/08/2020	4,862	0.14
EUR	5,850,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	5,888	0.17	EUR	1,800,000	Iberdrola International BV 1.125% 27/01/2023	1,848	0.05
EUR	2,406,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	2,421	0.07	EUR	1,000,000	Iberdrola International BV 1.75% 17/09/2023	1,057	0.03
EUR	6,716,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	6,737	0.19	EUR	2,500,000	Iberdrola International BV 1.875%*	2,389	0.07
EUR	1,450,000	Deutsche Telekom International Finance BV 2% 30/10/2019	1,491	0.04	EUR	2,800,000	Iberdrola International BV 2.5% 24/10/2022	3,046	0.09
EUR	3,985,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	4,193	0.12	EUR	2,500,000	Iberdrola International BV 2.875% 11/11/2020	2,666	0.08
EUR	2,250,000	Deutsche Telekom International Finance BV 4.25% 16/03/2020	2,417	0.07	EUR	1,300,000	Iberdrola International BV 3% 31/01/2022	1,425	0.04
EUR	3,100,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	3,576	0.10	EUR	4,700,000	Iberdrola International BV 3.5% 01/02/2021	5,105	0.15
EUR	750,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	870	0.02	EUR	6,150,000	ING Bank NV 0.7% 16/04/2020	6,237	0.18
EUR	1,200,000	E.ON International Finance BV 5.528% 21/02/2023^	1,478	0.04	EUR	2,900,000	ING Bank NV 0.75% 24/11/2020	2,954	0.08
EUR	5,250,000	E.ON International Finance BV 5.75% 07/05/2020	5,816	0.17	EUR	5,000,000	ING Bank NV 0.75% 22/02/2021^	5,097	0.15
EUR	2,725,000	EDP Finance BV 2.375% 23/03/2023	2,917	0.08	EUR	4,100,000	ING Bank NV 1.25% 13/12/2019	4,182	0.12
EUR	3,777,000	EDP Finance BV 2.625% 18/01/2022	4,044	0.12	EUR	5,300,000	ING Bank NV 3.625% 25/02/2026	5,683	0.16
EUR	246,000	EDP Finance BV 4.125% 29/06/2020	265	0.01	EUR	7,500,000	ING Bank NV 4.5% 21/02/2022	8,663	0.25
EUR	2,850,000	EDP Finance BV 4.125% 20/01/2021	3,130	0.09	EUR	131,000	ING Bank NV 4.875% 18/01/2021	147	0.00
EUR	3,000,000	EDP Finance BV 4.875% 14/09/2020	3,311	0.09	EUR	750,000	ING Bank NV 5.25% 07/06/2019	787	0.02
EUR	2,500,000	ELM BV for RELX Finance BV 2.5% 24/09/2020	2,639	0.08	EUR	5,800,000	ING Groep NV 0.75% 09/03/2022	5,841	0.17
EUR	1,667,000	Enel Finance International NV 4.875% 11/03/2020	1,804	0.05	EUR	3,500,000	ING Groep NV 3% 11/04/2028	3,714	0.11
EUR	1,600,000	Enel Finance International NV 4.875% 17/04/2023	1,917	0.05	EUR	1,275,000	innogy Finance BV 0.75% 30/11/2022	1,291	0.04
EUR	1,400,000	Enel Finance International NV 5% 12/07/2021^	1,608	0.05	EUR	2,671,000	innogy Finance BV 1.875% 30/01/2020	2,747	0.08
EUR	8,300,000	Enel Finance International NV 5% 14/09/2022	9,804	0.28	EUR	4,141,000	innogy Finance BV 6.5% 10/08/2021	4,924	0.14
EUR	4,925,000	Evonik Finance BV 0% 08/03/2021	4,916	0.14	EUR	3,300,000	JAB Holdings BV 1.5% 24/11/2021^	3,425	0.10
EUR	2,500,000	Exor NV 2.125% 02/12/2022	2,627	0.07	EUR	3,300,000	JAB Holdings BV 1.75% 25/05/2023	3,431	0.10
EUR	500,000	Gas Natural Fenosa Finance BV 3.5% 15/04/2021	547	0.02	EUR	2,600,000	JAB Holdings BV 2.125% 16/09/2022^	2,755	0.08
EUR	2,700,000	Gas Natural Fenosa Finance BV 3.875% 11/04/2022	3,058	0.09	EUR	2,200,000	Koninklijke DSM NV 1.375% 26/09/2022^	2,312	0.07
EUR	1,500,000	Gas Natural Fenosa Finance BV 3.875% 17/01/2023	1,724	0.05	EUR	450,000	Koninklijke DSM NV 1.75% 13/11/2019	460	0.01
EUR	2,300,000	Geberit International BV 0.688% 30/03/2021	2,338	0.07	EUR	1,550,000	Koninklijke KPN NV 3.25% 01/02/2021	1,674	0.05
					EUR	1,561,000	Koninklijke KPN NV 3.75% 21/09/2020	1,691	0.05
					EUR	2,150,000	Koninklijke KPN NV 4.25% 01/03/2022	2,447	0.07
					EUR	3,450,000	LeasePlan Corp NV 0.75% 03/10/2022	3,428	0.10
					EUR	2,500,000	LeasePlan Corp NV 1% 08/04/2020	2,539	0.07
					EUR	2,800,000	LeasePlan Corp NV 1% 24/05/2021	2,836	0.08

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Netherlands (30 June 2017: 17.25%) (cont)</b>				
<b>Netherlands (30 June 2017: 17.25%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,150,000	LeasePlan Corp NV 1% 02/05/2023	2,139	0.06	EUR	4,500,000	Shell International Finance BV 1.25% 15/03/2022	4,681	0.13
EUR	750,000	LeasePlan Corp NV 1.375% 24/09/2018	753	0.02	EUR	4,000,000	Shell International Finance BV 1.625% 24/03/2021	4,179	0.12
EUR	4,345,000	Linde Finance BV 0.25% 18/01/2022	4,378	0.12	EUR	3,453,000	Siemens Financieringsmaatschappij NV 1.5% 10/03/2020^	3,552	0.10
EUR	860,000	Linde Finance BV 1.75% 11/06/2019	876	0.02	EUR	4,708,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	4,946	0.14
EUR	1,750,000	Linde Finance BV 3.875% 01/06/2021	1,951	0.06	EUR	325,000	Unilever NV 0% 29/04/2020	326	0.01
EUR	3,000,000	LYB International Finance II BV 1.875% 02/03/2022	3,130	0.09	EUR	2,475,000	Unilever NV 0% 31/07/2021	2,475	0.07
EUR	2,975,000	Mylan NV 1.25% 23/11/2020	3,042	0.09	EUR	3,500,000	Unilever NV 0.5% 03/02/2022^	3,550	0.10
EUR	900,000	NE Property Cooperatief UA 3.75% 26/02/2021	950	0.03	EUR	2,000,000	Unilever NV 1% 03/06/2023	2,064	0.06
EUR	3,000,000	NIBC Bank NV 1.125% 19/04/2023	3,004	0.09	EUR	3,650,000	Unilever NV 1.75% 05/08/2020	3,794	0.11
EUR	1,450,000	NIBC Bank NV 1.5% 31/01/2022	1,489	0.04	EUR	1,000,000	Vesteda Finance BV 2.5% 27/10/2022	1,070	0.03
EUR	950,000	NIBC Bank NV 2.25% 24/09/2019	976	0.03	EUR	7,200,000	Volkswagen International Finance NV 0.5% 30/03/2021	7,230	0.21
EUR	975,000	NN Group NV 0.25% 01/06/2020	979	0.03	EUR	2,600,000	Volkswagen International Finance NV 0.875% 16/01/2023	2,607	0.07
EUR	1,050,000	NN Group NV 0.875% 13/01/2023	1,069	0.03	EUR	3,788,000	Volkswagen International Finance NV 2% 14/01/2020	3,902	0.11
EUR	3,100,000	NN Group NV 1% 18/03/2022	3,174	0.09	EUR	3,809,000	Volkswagen International Finance NV 2% 26/03/2021^	3,983	0.11
EUR	1,950,000	Nomura Europe Finance NV 1.125% 03/06/2020	1,989	0.06	EUR	4,100,000	Volkswagen International Finance NV 2.5%*	4,039	0.12
EUR	3,000,000	Nomura Europe Finance NV 1.5% 12/05/2021	3,107	0.09	EUR	5,100,000	Volkswagen International Finance NV 2.7%*	4,972	0.14
EUR	2,050,000	Opel Finance International BV 1.168% 18/05/2020	2,090	0.06	EUR	5,210,000	Volkswagen International Finance NV 3.75%*	5,378	0.15
EUR	2,250,000	Opel Finance International BV 1.875% 15/10/2019	2,305	0.07	EUR	2,500,000	Vonovia Finance BV 0.75% 25/01/2022	2,528	0.07
EUR	1,625,000	PACCAR Financial Europe BV 0.125% 19/05/2020^	1,630	0.05	EUR	730,000	Vonovia Finance BV 0.875% 30/03/2020	741	0.02
EUR	2,600,000	Redexis Gas Finance BV 2.75% 08/04/2021	2,745	0.08	EUR	1,900,000	Vonovia Finance BV 0.875% 10/06/2022^	1,924	0.05
EUR	1,978,000	RELX Finance BV 0.375% 22/03/2021	1,990	0.06	EUR	1,600,000	Vonovia Finance BV 0.875% 03/07/2023	1,591	0.05
EUR	1,000,000	Ren Finance BV 1.75% 01/06/2023	1,043	0.03	EUR	5,200,000	Vonovia Finance BV 1.625% 15/12/2020	5,394	0.15
EUR	2,300,000	Repsol International Finance BV 0.5% 23/05/2022^	2,311	0.07	EUR	2,400,000	Vonovia Finance BV 3.125% 25/07/2019	2,481	0.07
EUR	1,300,000	Repsol International Finance BV 2.125% 16/12/2020	1,363	0.04	EUR	3,050,000	Vonovia Finance BV 3.625% 08/10/2021	3,379	0.10
EUR	4,900,000	Repsol International Finance BV 2.625% 28/05/2020	5,138	0.15	EUR	3,500,000	Vonovia Finance BV 4%*	3,702	0.11
EUR	3,300,000	Repsol International Finance BV 3.625% 07/10/2021	3,667	0.10	EUR	2,500,000	Wolters Kluwer NV 2.875% 21/03/2023^	2,787	0.08
EUR	2,300,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	2,407	0.07	EUR	2,400,000	Wuerth Finance International BV 1% 19/05/2022	2,471	0.07
EUR	4,000,000	Roche Finance Europe BV 0.5% 27/02/2023	4,064	0.12	EUR	1,200,000	Wuerth Finance International BV 1.75% 21/05/2020	1,242	0.04
EUR	1,150,000	Schaeffler Finance BV 3.5% 15/05/2022	1,159	0.03	<b>Total Netherlands</b>			<b>568,635</b>	<b>16.28</b>
EUR	3,500,000	Shell International Finance BV 1% 06/04/2022	3,607	0.10	<b>New Zealand (30 June 2017: 0.24%)</b>				
					<b>Corporate Bonds</b>				
EUR	2,025,000	ANZ New Zealand Int'l Ltd 0.4% 01/03/2022	2,023	0.06					



## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>				
<b>New Zealand (30 June 2017: 0.24%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,950,000	ANZ New Zealand Int'l Ltd 0.625% 01/06/2021	2,984	0.08
EUR	1,700,000	ASB Finance Ltd 0.5% 17/06/2020	1,716	0.05
EUR	2,100,000	ASB Finance Ltd 0.5% 10/06/2022^	2,099	0.06
EUR	1,800,000	BNZ International Funding Ltd/London 0.5% 13/05/2023	1,781	0.05
<b>Total New Zealand</b>			<b>10,603</b>	<b>0.30</b>
<b>Norway (30 June 2017: 1.36%)</b>				
<b>Corporate Bonds</b>				
EUR	2,000,000	DNB Bank ASA 1.125% 01/03/2023	2,065	0.06
EUR	1,500,000	DNB Bank ASA 1.125% 20/03/2028	1,472	0.04
EUR	2,550,000	DNB Bank ASA 1.25% 01/03/2027^	2,544	0.07
EUR	4,503,000	DNB Bank ASA 3.875% 29/06/2020^	4,858	0.14
EUR	3,500,000	DNB Bank ASA 4.25% 18/01/2022	4,005	0.12
EUR	7,675,000	DNB Bank ASA 4.375% 24/02/2021	8,562	0.25
EUR	1,900,000	Santander Consumer Bank AS 0.25% 30/09/2019	1,906	0.05
EUR	1,400,000	Santander Consumer Bank AS 0.375% 17/02/2020	1,407	0.04
EUR	2,700,000	Santander Consumer Bank AS 0.75% 01/03/2023	2,708	0.08
EUR	2,525,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	2,550	0.07
EUR	2,100,000	SpareBank 1 SMN 0.5% 09/03/2022	2,106	0.06
EUR	2,075,000	SpareBank 1 SMN 0.75% 08/06/2021	2,104	0.06
EUR	3,200,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	3,372	0.10
EUR	1,450,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	1,449	0.04
EUR	2,000,000	SpareBank 1 SR-Bank ASA 2.125% 03/02/2020	2,070	0.06
EUR	1,850,000	Sparebanken Vest 0.5% 29/11/2022	1,845	0.05
EUR	1,500,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,782	0.05
<b>Total Norway</b>			<b>46,805</b>	<b>1.34</b>
<b>Panama (30 June 2017: 0.18%)</b>				
<b>Corporate Bonds</b>				
EUR	2,108,000	Carnival Corp 1.125% 06/11/2019	2,141	0.06
EUR	1,925,000	Carnival Corp 1.625% 22/02/2021	1,999	0.06
EUR	2,000,000	Carnival Corp 1.875% 07/11/2022^	2,118	0.06
<b>Total Panama</b>			<b>6,258</b>	<b>0.18</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>People's Republic of China (30 June 2017: 0.08%)</b>				
<b>Corporate Bonds</b>				
EUR	2,000,000	Bank of Communications Co Ltd 3.625% 03/10/2026^	2,088	0.06
EUR	1,500,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 07/12/2020^	1,497	0.04
EUR	1,750,000	Shougang Group Co Ltd 1.35% 07/08/2020	1,761	0.05
<b>Total People's Republic of China</b>			<b>5,346</b>	<b>0.15</b>
<b>Poland (30 June 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	2,100,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.75% 25/07/2021	2,117	0.06
<b>Total Poland</b>			<b>2,117</b>	<b>0.06</b>
<b>Portugal (30 June 2017: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	2,300,000	Brisa Concessao Rodoviaria SA 3.875% 01/04/2021	2,525	0.07
EUR	1,500,000	NOS SGPS SA 1.125% 02/05/2023	1,510	0.05
<b>Total Portugal</b>			<b>4,035</b>	<b>0.12</b>
<b>Singapore (30 June 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	2,200,000	DBS Group Holdings Ltd 1.5% 11/04/2028	2,174	0.06
<b>Total Singapore</b>			<b>2,174</b>	<b>0.06</b>
<b>Spain (30 June 2017: 4.94%)</b>				
<b>Corporate Bonds</b>				
EUR	1,500,000	Abertis Infraestructuras SA 3.75% 20/06/2023	1,713	0.05
EUR	1,200,000	Abertis Infraestructuras SA 4.375% 30/03/2020	1,291	0.04
EUR	2,200,000	Abertis Infraestructuras SA 4.75% 25/10/2019	2,336	0.07
EUR	2,900,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	2,907	0.08
EUR	700,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	732	0.02
EUR	3,700,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022^	3,712	0.11
EUR	5,200,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 11/09/2022	5,129	0.15
EUR	3,700,000	Banco Bilbao Vizcaya Argentaria SA 1% 20/01/2021^	3,774	0.11
EUR	3,500,000	Banco de Sabadell SA 0.875% 05/03/2023	3,450	0.10
EUR	4,300,000	Banco Santander SA 1.375% 03/03/2021^	4,434	0.13
EUR	5,600,000	Banco Santander SA 1.375% 09/02/2022	5,703	0.16
EUR	5,700,000	Banco Santander SA 1.375% 14/12/2022	5,910	0.17

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Spain (30 June 2017: 4.94%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Spain (30 June 2017: 4.94%) (cont)</b>				
EUR	4,700,000	Banco Santander SA 4% 24/01/2020	4,996	0.14	EUR	3,400,000	Santander Consumer Finance SA 1% 26/05/2021	3,469	0.10
EUR	2,500,000	BPE Financiaciones SA 2% 03/02/2020	2,575	0.07	EUR	3,200,000	Santander Consumer Finance SA 1.5% 12/11/2020	3,299	0.09
EUR	4,700,000	CaixaBank SA 0.75% 18/04/2023	4,617	0.13	EUR	4,200,000	Telefonica Emisiones SAU 0.318% 17/10/2020	4,224	0.12
EUR	4,600,000	CaixaBank SA 1.125% 12/01/2023	4,526	0.13	EUR	5,400,000	Telefonica Emisiones SAU 0.75% 13/04/2022	5,453	0.16
EUR	2,000,000	CaixaBank SA 3.5% 15/02/2027^	2,100	0.06	EUR	4,200,000	Telefonica Emisiones SAU 1.477% 14/09/2021	4,363	0.12
EUR	2,100,000	Criteria Caixa SAU 1.5% 10/05/2023	2,089	0.06	EUR	7,300,000	Telefonica Emisiones SAU 2.242% 27/05/2022	7,788	0.22
EUR	4,100,000	Criteria Caixa SAU 1.625% 21/04/2022	4,161	0.12	EUR	3,400,000	Telefonica Emisiones SAU 3.961% 26/03/2021	3,758	0.11
EUR	700,000	Distribuidora Internacional de Alimentacion SA 0.875% 06/04/2023^	682	0.02	EUR	4,100,000	Telefonica Emisiones SAU 3.987% 23/01/2023	4,717	0.13
EUR	1,000,000	Distribuidora Internacional de Alimentacion SA 1% 28/04/2021	1,013	0.03	EUR	6,150,000	Telefonica Emisiones SAU 4.693% 11/11/2019	6,539	0.19
EUR	3,400,000	Enagas Financiaciones SAU 2.5% 11/04/2022	3,690	0.11	EUR	4,000,000	Telefonica Emisiones SAU 4.71% 20/01/2020	4,295	0.12
EUR	2,800,000	FCC Aqualia SA 1.413% 08/06/2022	2,852	0.08	<b>Total Spain</b>			<b>166,710</b>	<b>4.77</b>
EUR	1,100,000	Ferrovial Emisiones SA 0.375% 14/09/2022	1,085	0.03	<b>Sweden (30 June 2017: 4.09%)</b>				
EUR	2,850,000	Ferrovial Emisiones SA 3.375% 07/06/2021	3,104	0.09	<b>Corporate Bonds</b>				
EUR	2,800,000	Gas Natural Capital Markets SA 4.5% 27/01/2020	3,000	0.09	EUR	2,250,000	Akelius Residential Property AB 1.5% 23/01/2022	2,300	0.07
EUR	2,350,000	Gas Natural Capital Markets SA 5.125% 02/11/2021	2,713	0.08	EUR	1,400,000	Akelius Residential Property AB 3.375% 23/09/2020	1,495	0.04
EUR	2,000,000	Gas Natural Capital Markets SA 6% 27/01/2020	2,188	0.06	EUR	2,750,000	Akzo Nobel Sweden Finance AB 2.625% 27/07/2022	3,008	0.09
EUR	4,750,000	Iberdrola Finanzas SA 4.125% 23/03/2020	5,088	0.14	EUR	2,000,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	2,074	0.06
EUR	600,000	Inmobiliaria Colonial Socimi SA 1.863% 05/06/2019	612	0.02	EUR	500,000	Atlas Copco AB 2.5% 28/02/2023	551	0.02
EUR	2,400,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	2,590	0.07	EUR	900,000	Essity AB 0.5% 05/03/2020	908	0.03
EUR	1,500,000	Merlin Properties Socimi SA 2.225% 25/04/2023	1,569	0.04	EUR	2,650,000	Essity AB 0.5% 26/05/2021	2,677	0.08
EUR	3,200,000	Merlin Properties Socimi SA 2.375% 23/05/2022	3,383	0.10	EUR	2,100,000	Essity AB 0.625% 28/03/2022	2,120	0.06
EUR	1,125,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	1,128	0.03	EUR	500,000	Essity AB 2.5% 09/06/2023	548	0.02
EUR	1,400,000	Prosegur Cia de Seguridad SA 1% 08/02/2023	1,390	0.04	EUR	2,775,000	Fastighets AB Balder 1.125% 14/03/2022	2,802	0.08
EUR	1,000,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022	1,127	0.03	EUR	1,750,000	Investor AB 4.5% 12/05/2023	2,088	0.06
EUR	1,800,000	Red Electrica Financiaciones SAU 4.875% 29/04/2020	1,959	0.06	EUR	2,950,000	Investor AB 4.875% 18/11/2021	3,406	0.10
EUR	900,000	Santander Consumer Finance SA 0.5% 04/10/2021	902	0.03	EUR	2,450,000	Lansforsakringar Bank AB 0.5% 19/09/2022	2,447	0.07
EUR	5,200,000	Santander Consumer Finance SA 0.875% 24/01/2022	5,239	0.15	EUR	2,100,000	Molnlycke Holding AB 1.5% 28/02/2022	2,171	0.06
EUR	3,200,000	Santander Consumer Finance SA 0.875% 30/05/2023	3,180	0.09	EUR	2,450,000	Nordea Bank AB 0.3% 30/06/2022	2,453	0.07
EUR	4,100,000	Santander Consumer Finance SA 0.9% 18/02/2020	4,156	0.12	EUR	1,200,000	Nordea Bank AB 0.875% 26/06/2023	1,197	0.03
					EUR	4,750,000	Nordea Bank AB 1% 22/02/2023^	4,884	0.14
					EUR	4,250,000	Nordea Bank AB 1% 07/09/2026	4,237	0.12
					EUR	2,650,000	Nordea Bank AB 1.875% 10/11/2025	2,717	0.08
					EUR	4,650,000	Nordea Bank AB 2% 17/02/2021	4,895	0.14
					EUR	3,750,000	Nordea Bank AB 3.25% 05/07/2022	4,195	0.12

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>Sweden (30 June 2017: 4.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Sweden (30 June 2017: 4.09%) (cont)</b>				
EUR	2,660,000	Nordea Bank AB 4% 11/07/2019	2,774	0.08	<b>Corporate Bonds (cont)</b>				
EUR	4,900,000	Nordea Bank AB 4% 29/06/2020	5,299	0.15	EUR	1,550,000	Volvo Treasury AB 2.375% 26/11/2019	1,602	0.05
EUR	2,283,000	Nordea Bank AB 4% 29/03/2021	2,501	0.07	EUR	4,200,000	Volvo Treasury AB 4.2% 10/06/2075^	4,416	0.13
EUR	3,910,000	Nordea Bank AB 4.5% 26/03/2020	4,201	0.12	EUR	2,000,000	Volvo Treasury AB 4.85% 10/03/2078	2,191	0.06
EUR	2,000,000	ORLEN Capital AB 2.5% 30/06/2021	2,120	0.06	<b>Total Sweden</b>		<b>162,942</b>	<b>4.67</b>	
EUR	1,800,000	ORLEN Capital AB 2.5% 07/06/2023	1,930	0.05	<b>Switzerland (30 June 2017: 1.77%)</b>				
EUR	500,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 2.324% 23/01/2019	506	0.01	<b>Corporate Bonds</b>				
EUR	2,900,000	PZU Finance AB 1.375% 03/07/2019	2,937	0.08	EUR	3,600,000	Credit Suisse AG 1% 07/06/2023	3,670	0.10
EUR	1,000,000	Securitas AB 1.25% 15/03/2022	1,032	0.03	EUR	6,240,000	Credit Suisse AG 1.125% 15/09/2020	6,394	0.18
EUR	1,650,000	Securitas AB 2.625% 22/02/2021	1,757	0.05	EUR	8,388,000	Credit Suisse AG 1.375% 29/11/2019	8,563	0.24
EUR	3,100,000	Skandinaviska Enskilda Banken 0.5% 13/03/2023^	3,111	0.09	EUR	7,000,000	Credit Suisse AG 1.375% 31/01/2022^	7,246	0.21
EUR	2,000,000	Skandinaviska Enskilda Banken AB 0.3% 17/02/2022	2,006	0.06	EUR	7,800,000	Credit Suisse AG 4.75% 05/08/2019	8,214	0.24
EUR	3,500,000	Skandinaviska Enskilda Banken AB 0.75% 24/08/2021	3,574	0.10	EUR	4,800,000	UBS AG 0.125% 05/11/2021	4,778	0.14
EUR	3,500,000	Skandinaviska Enskilda Banken AB 1.875% 14/11/2019	3,598	0.10	EUR	3,800,000	UBS AG 0.25% 10/01/2022	3,784	0.11
EUR	4,000,000	Skandinaviska Enskilda Banken AB 2% 19/02/2021	4,210	0.12	EUR	5,050,000	UBS AG 0.625% 23/01/2023	5,070	0.15
EUR	4,150,000	Skandinaviska Enskilda Banken AB 2.5% 28/05/2026	4,339	0.12	EUR	4,904,000	UBS AG 1.125% 30/06/2020	5,018	0.14
EUR	2,500,000	SKF AB 2.375% 29/10/2020	2,629	0.07	EUR	6,218,000	UBS AG 1.25% 03/09/2021	6,422	0.18
EUR	1,425,000	Svenska Handelsbanken 0.375% 03/07/2023	1,418	0.04	EUR	3,000,000	UBS Group Funding Switzerland AG 1.75% 16/11/2022	3,128	0.09
EUR	4,700,000	Svenska Handelsbanken AB 0.25% 28/02/2022	4,703	0.13	<b>Total Switzerland</b>		<b>62,287</b>	<b>1.78</b>	
EUR	3,400,000	Svenska Handelsbanken AB 0.5% 21/03/2023	3,412	0.10	<b>United Arab Emirates (30 June 2017: 0.11%)</b>				
EUR	4,600,000	Svenska Handelsbanken AB 1.125% 14/12/2022	4,753	0.14	<b>Corporate Bonds</b>				
EUR	2,500,000	Svenska Handelsbanken AB 1.25% 02/03/2028	2,477	0.07	EUR	100,000	Glencore Finance Dubai Ltd 2.625% 19/11/2018^	101	0.00
EUR	3,350,000	Svenska Handelsbanken AB 2.25% 27/08/2020	3,520	0.10	<b>Total United Arab Emirates</b>		<b>101</b>	<b>0.00</b>	
EUR	2,750,000	Svenska Handelsbanken AB 2.625% 23/08/2022	3,011	0.09	<b>United Kingdom (30 June 2017: 11.44%)</b>				
EUR	5,750,000	Svenska Handelsbanken AB 4.375% 20/10/2021	6,561	0.19	<b>Corporate Bonds</b>				
EUR	1,000,000	Swedbank AB 0.25% 07/11/2022	997	0.03	EUR	1,500,000	Anglo American Capital Plc 2.5% 29/04/2021	1,592	0.05
EUR	3,050,000	Swedbank AB 0.3% 06/09/2022	3,048	0.09	EUR	1,200,000	Anglo American Capital Plc 3.25% 03/04/2023	1,311	0.04
EUR	3,600,000	Swedbank AB 0.625% 04/01/2021	3,658	0.10	EUR	3,450,000	Anglo American Capital Plc 3.5% 28/03/2022	3,774	0.11
EUR	2,975,000	Swedbank AB 1% 01/06/2022	3,061	0.09	EUR	2,300,000	AstraZeneca Plc 0.25% 12/05/2021	2,309	0.07
EUR	2,000,000	Swedbank AB 1% 22/11/2027	1,965	0.06	EUR	2,580,000	AstraZeneca Plc 0.875% 24/11/2021	2,638	0.08
EUR	2,500,000	Telia Co AB 3% 04/04/2078	2,539	0.07	EUR	1,500,000	Babcock International Group Plc 1.75% 06/10/2022	1,553	0.04
EUR	1,500,000	Telia Co AB 4% 22/03/2022	1,712	0.05	EUR	2,550,000	Barclays Bank Plc 2.125% 24/02/2021^	2,681	0.08
EUR	2,350,000	Telia Co AB 4.25% 18/02/2020^	2,514	0.07	EUR	2,200,000	Barclays Bank Plc 4.875% 13/08/2019	2,323	0.07
EUR	3,200,000	Telia Co AB 4.75% 16/11/2021	3,687	0.11	EUR	6,117,000	Barclays Bank Plc 6% 14/01/2021	6,844	0.20
					EUR	3,978,000	Barclays Bank Plc 6.625% 30/03/2022	4,692	0.13



## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>United Kingdom (30 June 2017: 11.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,700,000	Barclays Plc 0.625% 14/11/2023	1,647	0.05	EUR	3,650,000	FCE Bank Plc 1.134% 10/02/2022	3,690	0.11
EUR	4,150,000	Barclays Plc 1.5% 01/04/2022	4,246	0.12	EUR	3,644,000	FCE Bank Plc 1.528% 09/11/2020	3,758	0.11
EUR	6,020,000	Barclays Plc 1.875% 23/03/2021	6,238	0.18	EUR	1,000,000	FCE Bank Plc 1.615% 11/05/2023	1,020	0.03
EUR	2,625,000	BAT International Finance Plc 1% 23/05/2022	2,669	0.08	EUR	1,575,000	FCE Bank Plc 1.66% 11/02/2021	1,629	0.05
EUR	2,950,000	BAT International Finance Plc 2.375% 19/01/2023	3,163	0.09	EUR	1,802,000	FCE Bank Plc 1.875% 24/06/2021	1,874	0.05
EUR	2,000,000	BAT International Finance Plc 3.625% 09/11/2021	2,214	0.06	EUR	1,500,000	G4S International Finance Plc 1.5% 09/01/2023	1,530	0.04
EUR	2,015,000	BAT International Finance Plc 4% 07/07/2020	2,176	0.06	EUR	3,925,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	3,932	0.11
EUR	2,960,000	BAT International Finance Plc 4.875% 24/02/2021	3,323	0.10	EUR	5,724,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	5,789	0.17
EUR	1,500,000	BG Energy Capital Plc 1.25% 21/11/2022	1,556	0.04	EUR	2,000,000	Hammerson Plc 2% 01/07/2022	2,101	0.06
EUR	3,950,000	BG Energy Capital Plc 3.625% 16/07/2019	4,104	0.12	EUR	2,672,000	Hammerson Plc 2.75% 26/09/2019	2,761	0.08
EUR	2,000,000	BP Capital Markets Plc 1.109% 16/02/2023	2,052	0.06	EUR	5,335,000	HSBC Bank Plc 4% 15/01/2021	5,864	0.17
EUR	5,250,000	BP Capital Markets Plc 1.373% 03/03/2022	5,458	0.16	EUR	6,530,000	HSBC Holdings Plc 1.5% 15/03/2022	6,744	0.19
EUR	7,550,000	BP Capital Markets Plc 1.526% 26/09/2022	7,903	0.23	EUR	2,371,000	HSBC Holdings Plc 6% 10/06/2019	2,502	0.07
EUR	3,700,000	BP Capital Markets Plc 2.177% 28/09/2021	3,939	0.11	EUR	1,925,000	Imperial Brands Finance Plc 0.5% 27/07/2021	1,935	0.06
EUR	1,900,000	BP Capital Markets Plc 2.517% 17/02/2021	2,024	0.06	EUR	3,209,000	Imperial Brands Finance Plc 2.25% 26/02/2021	3,368	0.10
EUR	1,375,000	BP Capital Markets Plc 4.154% 01/06/2020^	1,486	0.04	EUR	3,400,000	Imperial Brands Finance Plc 5% 02/12/2019	3,641	0.10
EUR	3,375,000	British Telecommunications Plc 0.5% 23/06/2022	3,374	0.10	EUR	2,400,000	ITV Plc 2.125% 21/09/2022	2,521	0.07
EUR	5,709,000	British Telecommunications Plc 0.625% 10/03/2021	5,770	0.17	EUR	2,200,000	Leeds Building Society 1.375% 05/05/2022	2,247	0.06
EUR	1,600,000	British Telecommunications Plc 1.125% 10/06/2019	1,618	0.05	EUR	1,850,000	Leeds Building Society 2.625% 01/04/2021	1,959	0.06
EUR	2,000,000	British Telecommunications Plc 1.125% 10/03/2023	2,036	0.06	EUR	1,000,000	Lloyds Bank Plc 0.625% 20/04/2020	1,012	0.03
EUR	3,150,000	Centrica Plc 3% 10/04/2076	3,220	0.09	EUR	5,175,000	Lloyds Bank Plc 1% 19/11/2021	5,304	0.15
EUR	2,550,000	Coca-Cola European Partners Plc 0.75% 24/02/2022	2,593	0.07	EUR	2,500,000	Lloyds Bank Plc 1.375% 08/09/2022^	2,592	0.07
EUR	1,750,000	Coca-Cola European Partners Plc 2% 05/12/2019	1,791	0.05	EUR	2,354,000	Lloyds Bank Plc 5.375% 03/09/2019	2,507	0.07
EUR	2,250,000	Compass Group Plc 1.875% 27/01/2023	2,389	0.07	EUR	5,705,000	Lloyds Bank Plc 6.5% 24/03/2020	6,297	0.18
EUR	2,000,000	Coventry Building Society 2.5% 18/11/2020	2,113	0.06	EUR	5,000,000	Lloyds Banking Group Plc 0.625% 15/01/2024	4,871	0.14
EUR	1,200,000	Diageo Finance Plc 0% 17/11/2020	1,201	0.03	EUR	2,879,000	Lloyds Banking Group Plc 0.75% 09/11/2021	2,916	0.08
EUR	2,450,000	DS Smith Plc 2.25% 16/09/2022	2,576	0.07	EUR	2,400,000	Mondi Finance Plc 3.375% 28/09/2020	2,577	0.07
EUR	2,000,000	easyJet Plc 1.75% 09/02/2023^	2,084	0.06	EUR	480,000	Motability Operations Group Plc 1.625% 09/06/2023	506	0.01
EUR	1,990,000	Experian Finance Plc 4.75% 04/02/2020	2,142	0.06	EUR	2,200,000	National Grid Plc 4.375% 10/03/2020	2,361	0.07
EUR	2,576,000	FCE Bank Plc 0.869% 13/09/2021	2,597	0.07	EUR	2,500,000	Nationwide Building Society 0.625% 19/04/2023	2,499	0.07
EUR	2,500,000	FCE Bank Plc 1.114% 13/05/2020^	2,547	0.07	EUR	3,000,000	Nationwide Building Society 1.125% 03/06/2022	3,087	0.09

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>United Kingdom (30 June 2017: 11.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (30 June 2017: 11.44%) (cont)</b>				
EUR	3,400,000	Nationwide Building Society 6.75% 22/07/2020	3,842	0.11	EUR	6,025,000	Vodafone Group Plc 1.25% 25/08/2021	6,219	0.18
EUR	4,725,000	Natwest Markets Plc 0.625% 02/03/2022	4,678	0.13	EUR	5,287,000	Vodafone Group Plc 4.65% 20/01/2022	6,077	0.17
EUR	1,700,000	Natwest Markets Plc 1.125% 14/06/2023	1,697	0.05	EUR	60,000	Vodafone Group Plc 5.375% 06/06/2022	72	0.00
EUR	7,400,000	Natwest Markets Plc 5.375% 30/09/2019	7,886	0.23	EUR	2,575,000	WPP Finance 2013 0.75% 18/11/2019	2,601	0.07
EUR	4,600,000	Natwest Markets Plc 5.5% 23/03/2020	5,022	0.14	EUR	2,825,000	Yorkshire Building Society 0.875% 20/03/2023	2,814	0.08
EUR	5,050,000	NGG Finance Plc 4.25% 18/06/2076	5,347	0.15	EUR	1,500,000	Yorkshire Building Society 1.25% 17/03/2022	1,531	0.04
EUR	1,600,000	Rentokil Initial Plc 3.25% 07/10/2021	1,747	0.05	<b>Total United Kingdom</b>				
EUR	1,550,000	Rentokil Initial Plc 3.375% 24/09/2019	1,614	0.05				<b>345,316</b>	<b>9.89</b>
EUR	500,000	Rio Tinto Finance Plc 2% 11/05/2020	519	0.01	<b>United States (30 June 2017: 12.69%)</b>				
EUR	3,220,000	Rolls-Royce Plc 2.125% 18/06/2021^	3,404	0.10	<b>Corporate Bonds</b>				
EUR	5,000,000	Royal Bank of Scotland Group Plc 2% 08/03/2023	5,148	0.15	EUR	2,350,000	3M Co 0.375% 15/02/2022	2,375	0.07
EUR	6,000,000	Royal Bank of Scotland Group Plc 2.5% 22/03/2023	6,318	0.18	EUR	1,500,000	3M Co 0.95% 15/05/2023	1,550	0.04
EUR	3,850,000	Santander UK Plc 0.875% 13/01/2020	3,901	0.11	EUR	1,550,000	3M Co 1.875% 15/11/2021	1,647	0.05
EUR	4,555,000	Santander UK Plc 0.875% 25/11/2020	4,634	0.13	EUR	5,625,000	AbbVie Inc 0.375% 18/11/2019	5,654	0.16
EUR	1,882,000	Santander UK Plc 1.125% 14/01/2022	1,927	0.06	EUR	1,800,000	Air Products & Chemicals Inc 0.375% 01/06/2021^	1,816	0.05
EUR	2,940,000	Santander UK Plc 2.625% 16/07/2020	3,091	0.09	EUR	1,300,000	Air Products & Chemicals Inc 2% 07/08/2020	1,356	0.04
EUR	6,185,000	Sky Plc 1.5% 15/09/2021	6,406	0.18	EUR	2,030,000	Albemarle Corp 1.875% 08/12/2021	2,129	0.06
EUR	2,058,000	Smiths Group Plc 1.25% 28/04/2023	2,092	0.06	EUR	4,250,000	American Express Credit Corp 0.625% 22/11/2021	4,302	0.12
EUR	2,200,000	SSE Plc 2% 17/06/2020	2,282	0.07	EUR	2,100,000	American Honda Finance Corp 0.55% 17/03/2023	2,102	0.06
EUR	1,050,000	SSE Plc 2.375% 10/02/2022^	1,129	0.03	EUR	2,250,000	American Honda Finance Corp 1.375% 10/11/2022	2,343	0.07
EUR	2,450,000	SSE Plc 2.375%*/^	2,485	0.07	EUR	2,600,000	American Honda Finance Corp 1.875% 04/09/2019	2,661	0.08
EUR	2,525,000	Standard Chartered Plc 0.75% 03/10/2023	2,490	0.07	EUR	2,500,000	American International Group Inc 1.5% 08/06/2023	2,564	0.07
EUR	4,400,000	Standard Chartered Plc 1.625% 13/06/2021	4,551	0.13	EUR	4,438,000	Amgen Inc 1.25% 25/02/2022	4,585	0.13
EUR	2,150,000	Standard Chartered Plc 3.625% 23/11/2022	2,332	0.07	EUR	1,982,000	Amgen Inc 2.125% 13/09/2019	2,035	0.06
EUR	5,100,000	Standard Chartered Plc 4% 21/10/2025	5,418	0.16	EUR	5,500,000	Apple Inc 1% 10/11/2022	5,702	0.16
EUR	2,500,000	Trinity Acquisition Plc 2.125% 26/05/2022	2,615	0.08	EUR	1,750,000	Archer-Daniels-Midland Co 1.75% 23/06/2023	1,864	0.05
EUR	2,300,000	United Utilities Water Ltd 4.25% 24/01/2020	2,456	0.07	EUR	6,150,000	AT&T Inc 1.45% 01/06/2022	6,353	0.18
EUR	4,100,000	Vodafone Group Plc 0.375% 22/11/2021	4,115	0.12	EUR	2,950,000	AT&T Inc 1.875% 04/12/2020^	3,073	0.09
EUR	2,325,000	Vodafone Group Plc 0.875% 17/11/2020	2,371	0.07	EUR	5,325,000	AT&T Inc 2.5% 15/03/2023	5,742	0.16
EUR	6,988,000	Vodafone Group Plc 1% 11/09/2020	7,125	0.20	EUR	4,300,000	AT&T Inc 2.65% 17/12/2021	4,622	0.13
					EUR	1,000,000	AT&T Inc 2.75% 19/05/2023	1,096	0.03
					EUR	550,000	Autoliv Inc 0.75% 26/06/2023	550	0.02
					EUR	4,200,000	Bank of America Corp 0.736% 07/02/2022	4,237	0.12
					EUR	4,850,000	Bank of America Corp 1.375% 10/09/2021	5,020	0.14
					EUR	5,900,000	Bank of America Corp 1.625% 14/09/2022	6,158	0.18
					EUR	6,650,000	Bank of America Corp 2.5% 27/07/2020	6,991	0.20

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.88%) (cont)</b>					<b>United States (30 June 2017: 12.69%) (cont)</b>				
<b>United States (30 June 2017: 12.69%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,500,000	Becton Dickinson and Co 0.368% 06/06/2019	1,504	0.04	EUR	3,900,000	Goldman Sachs Group Inc 1.375% 26/07/2022	4,024	0.11
EUR	2,000,000	Becton Dickinson and Co 1% 15/12/2022	2,002	0.06	EUR	3,400,000	Goldman Sachs Group Inc 2.5% 18/10/2021	3,638	0.10
EUR	1,250,000	Becton Dickinson and Co 1.401% 24/05/2023	1,262	0.04	EUR	4,205,000	Goldman Sachs Group Inc 2.625% 19/08/2020	4,430	0.13
EUR	2,550,000	Berkshire Hathaway Inc 0.25% 17/01/2021	2,564	0.07	EUR	3,000,000	Goldman Sachs Group Inc 3.25% 01/02/2023	3,331	0.10
EUR	4,000,000	Berkshire Hathaway Inc 0.5% 13/03/2020	4,040	0.12	EUR	3,300,000	Goldman Sachs Group Inc 4.75% 12/10/2021	3,711	0.11
EUR	925,000	Berkshire Hathaway Inc 0.625% 17/01/2023	935	0.03	EUR	4,000,000	Goldman Sachs Group Inc 5.125% 23/10/2019	4,269	0.12
EUR	2,376,000	Berkshire Hathaway Inc 0.75% 16/03/2023^	2,406	0.07	EUR	4,350,000	Honeywell International Inc 0.65% 21/02/2020	4,396	0.13
EUR	4,191,000	BMW US Capital LLC 0.625% 20/04/2022	4,247	0.12	EUR	3,248,000	Honeywell International Inc 1.3% 22/02/2023	3,371	0.10
EUR	3,803,000	BMW US Capital LLC 1.125% 18/09/2021	3,921	0.11	EUR	600,000	Illinois Tool Works Inc 1.25% 22/05/2023	623	0.02
EUR	4,350,000	Booking Holdings Inc 0.8% 10/03/2022	4,408	0.13	EUR	2,050,000	Illinois Tool Works Inc 1.75% 20/05/2022	2,165	0.06
EUR	2,800,000	Booking Holdings Inc 2.15% 25/11/2022	2,983	0.09	EUR	4,250,000	International Business Machines Corp 0.5% 07/09/2021	4,307	0.12
EUR	2,400,000	BorgWarner Inc 1.8% 07/11/2022	2,521	0.07	EUR	2,500,000	International Business Machines Corp 1.25% 26/05/2023	2,594	0.07
EUR	1,360,000	Cargill Inc 1.875% 04/09/2019	1,391	0.04	EUR	3,360,000	International Business Machines Corp 1.375% 19/11/2019	3,429	0.10
EUR	2,200,000	Cargill Inc 2.5% 15/02/2023	2,410	0.07	EUR	4,893,000	International Business Machines Corp 1.875% 06/11/2020	5,112	0.15
EUR	1,600,000	Celanese US Holdings LLC 3.25% 15/10/2019	1,666	0.05	EUR	2,200,000	Jefferies Group LLC 2.375% 20/05/2020	2,291	0.07
EUR	6,775,000	Citigroup Inc 1.375% 27/10/2021	7,007	0.20	EUR	3,850,000	Johnson & Johnson 0.25% 20/01/2022	3,881	0.11
EUR	8,365,000	Citigroup Inc 5% 02/08/2019	8,825	0.25	EUR	3,250,000	Johnson & Johnson 4.75% 06/11/2019	3,471	0.10
EUR	5,650,000	Citigroup Inc 7.375% 04/09/2019	6,143	0.18	EUR	6,500,000	JPMorgan Chase & Co 1.375% 16/09/2021	6,731	0.19
EUR	1,500,000	Coca-Cola Co 0% 09/03/2021	1,501	0.04	EUR	4,725,000	JPMorgan Chase & Co 1.5% 26/10/2022	4,925	0.14
EUR	5,500,000	Coca-Cola Co 0.75% 09/03/2023	5,597	0.16	EUR	3,450,000	JPMorgan Chase & Co 1.875% 21/11/2019	3,547	0.10
EUR	2,100,000	Coca-Cola Co 1.125% 22/09/2022	2,179	0.06	EUR	5,220,000	JPMorgan Chase & Co 2.625% 23/04/2021	5,578	0.16
EUR	1,300,000	Discovery Communications LLC 2.375% 07/03/2022	1,387	0.04	EUR	5,725,000	JPMorgan Chase & Co 2.75% 24/08/2022	6,259	0.18
EUR	1,480,000	Dover Corp 2.125% 01/12/2020	1,552	0.04	EUR	2,000,000	JPMorgan Chase & Co 2.75% 01/02/2023	2,193	0.06
EUR	1,600,000	Eastman Chemical Co 1.5% 26/05/2023	1,667	0.05	EUR	7,050,000	JPMorgan Chase & Co 3.875% 23/09/2020	7,660	0.22
EUR	2,100,000	Eli Lilly & Co 1% 02/06/2022	2,161	0.06	EUR	2,740,000	Kellogg Co 0.8% 17/11/2022	2,775	0.08
EUR	2,500,000	Expedia Group Inc 2.5% 03/06/2022	2,640	0.08	EUR	1,550,000	Kellogg Co 1.75% 24/05/2021	1,616	0.05
EUR	2,025,000	FedEx Corp 0.5% 09/04/2020	2,042	0.06	EUR	3,437,000	Kinder Morgan Inc 1.5% 16/03/2022	3,542	0.10
EUR	2,700,000	FedEx Corp 1% 11/01/2023	2,754	0.08	EUR	2,000,000	Kraft Heinz Foods Co 2% 30/06/2023	2,103	0.06
EUR	2,575,000	Fidelity National Information Services Inc 0.4% 15/01/2021	2,580	0.07	EUR	2,000,000	ManpowerGroup Inc 1.875% 11/09/2022	2,117	0.06
EUR	2,550,000	Flowserv Corp 1.25% 17/03/2022	2,552	0.07	EUR	1,200,000	Mastercard Inc 1.1% 01/12/2022	1,240	0.04
EUR	2,000,000	Fluor Corp 1.75% 21/03/2023	2,077	0.06	EUR	2,800,000	McDonald's Corp 0.5% 15/01/2021	2,832	0.08
EUR	6,925,000	General Electric Co 0.375% 17/05/2022	6,911	0.20					
EUR	4,700,000	General Electric Co 1.25% 26/05/2023	4,816	0.14					
EUR	2,300,000	General Mills Inc 2.1% 16/11/2020^	2,401	0.07					

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

			Fair value €000	% of net asset value				Fair value €000	% of net asset value
Ccy	Holding	Investment			Ccy	Holding	Investment		
Bonds (30 June 2017: 98.88%) (cont)					United States (30 June 2017: 12.69%) (cont)				
United States (30 June 2017: 12.69%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)									
EUR	3,000,000	McDonald's Corp 1.125% 26/05/2022	3,090	0.09	EUR	3,400,000	Procter & Gamble Co 2% 16/08/2022	3,659	0.10
EUR	1,000,000	McDonald's Corp 2% 01/06/2023	1,069	0.03	EUR	1,850,000	Procter & Gamble Co 4.125% 07/12/2020	2,043	0.06
EUR	700,000	McDonald's Corp 4% 17/02/2021	772	0.02	EUR	2,250,000	Prologis LP 1.375% 07/10/2020	2,310	0.07
EUR	2,855,000	McKesson Corp 0.625% 17/08/2021	2,886	0.08	EUR	3,550,000	Prologis LP 1.375% 13/05/2021	3,663	0.10
EUR	4,300,000	Merck & Co Inc 1.125% 15/10/2021	4,437	0.13	EUR	2,000,000	Prologis LP 3% 18/01/2022	2,173	0.06
EUR	4,000,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	4,083	0.12	EUR	224,000	Roche Holdings Inc 6.5% 04/03/2021^	263	0.01
EUR	1,650,000	Metropolitan Life Global Funding I 1.25% 17/09/2021	1,708	0.05	EUR	3,200,000	Simon Property Group LP 2.375% 02/10/2020	3,348	0.10
EUR	1,750,000	Metropolitan Life Global Funding I 2.375% 30/09/2019	1,804	0.05	EUR	2,400,000	Southern Power Co 1% 20/06/2022	2,445	0.07
EUR	2,032,000	Metropolitan Life Global Funding I 2.375% 11/01/2023	2,210	0.06	EUR	1,500,000	Sysco Corp 1.25% 23/06/2023	1,551	0.04
EUR	7,050,000	Microsoft Corp 2.125% 06/12/2021	7,532	0.22	EUR	1,700,000	Thermo Fisher Scientific Inc 1.5% 01/12/2020	1,754	0.05
EUR	1,987,000	Mohawk Industries Inc 2% 14/01/2022	2,091	0.06	EUR	2,000,000	Thermo Fisher Scientific Inc 2.15% 21/07/2022	2,135	0.06
EUR	2,500,000	Mondelez International Inc 1% 07/03/2022	2,560	0.07	EUR	1,975,000	Toyota Motor Credit Corp 0% 21/07/2021	1,971	0.06
EUR	1,250,000	Mondelez International Inc 1.625% 20/01/2023	1,307	0.04	EUR	3,685,000	Toyota Motor Credit Corp 0.75% 21/07/2022^	3,750	0.11
EUR	2,750,000	Mondelez International Inc 2.375% 26/01/2021	2,908	0.08	EUR	3,000,000	Toyota Motor Credit Corp 1% 09/03/2021	3,079	0.09
EUR	3,475,000	Morgan Stanley 1% 02/12/2022	3,528	0.10	EUR	3,717,000	Toyota Motor Credit Corp 1% 10/09/2021	3,822	0.11
EUR	5,000,000	Morgan Stanley 1.875% 30/03/2023^	5,245	0.15	EUR	3,907,000	Toyota Motor Credit Corp 1.8% 23/07/2020	4,060	0.12
EUR	6,174,000	Morgan Stanley 2.375% 31/03/2021	6,531	0.19	EUR	1,375,000	Toyota Motor Credit Corp 2.375% 01/02/2023	1,496	0.04
EUR	4,900,000	Morgan Stanley 5.375% 10/08/2020	5,444	0.16	EUR	3,900,000	United Technologies Corp 1.125% 15/12/2021	4,000	0.11
EUR	2,250,000	Nasdaq Inc 1.75% 19/05/2023	2,352	0.07	EUR	1,000,000	United Technologies Corp 1.25% 22/05/2023	1,025	0.03
EUR	2,865,000	Nasdaq Inc 3.875% 07/06/2021	3,161	0.09	EUR	1,825,000	Verizon Communications Inc 0.5% 02/06/2022	1,829	0.05
EUR	2,500,000	National Grid North America Inc 0.75% 11/02/2022	2,531	0.07	EUR	3,546,000	Verizon Communications Inc 2.375% 17/02/2022	3,801	0.11
EUR	5,481,000	Oracle Corp 2.25% 10/01/2021	5,808	0.17	EUR	3,350,000	Walmart Inc 1.9% 08/04/2022	3,553	0.10
EUR	2,500,000	PepsiCo Inc 1.75% 28/04/2021	2,615	0.07	EUR	4,250,000	Wells Fargo & Co 1.125% 29/10/2021	4,362	0.12
EUR	1,175,000	PerkinElmer Inc 0.6% 09/04/2021	1,183	0.03	EUR	6,275,000	Wells Fargo & Co 1.5% 12/09/2022	6,506	0.19
EUR	2,850,000	Pfizer Inc 0% 06/03/2020	2,858	0.08	EUR	3,850,000	Wells Fargo & Co 2.25% 03/09/2020	4,030	0.12
EUR	4,525,000	Pfizer Inc 0.25% 06/03/2022	4,543	0.13	EUR	4,000,000	Wells Fargo & Co 2.25% 02/05/2023	4,284	0.12
EUR	4,450,000	Pfizer Inc 5.75% 03/06/2021	5,194	0.15	EUR	5,400,000	Wells Fargo & Co 2.625% 16/08/2022	5,846	0.17
EUR	4,820,000	Philip Morris International Inc 1.75% 19/03/2020	4,966	0.14	EUR	2,200,000	Whirlpool Corp 0.625% 12/03/2020	2,222	0.06
EUR	2,300,000	Philip Morris International Inc 1.875% 03/03/2021	2,403	0.07	EUR	2,300,000	WP Carey Inc 2% 20/01/2023	2,396	0.07
EUR	600,000	PPG Industries Inc 0% 03/11/2019	601	0.02	EUR	2,000,000	Xylem Inc 2.25% 11/03/2023	2,142	0.06
EUR	2,000,000	PPG Industries Inc 0.875% 13/03/2022	2,037	0.06	EUR	4,500,000	ZF North America Capital Inc 2.75% 27/04/2023	4,796	0.14
EUR	2,410,000	Praxair Inc 1.5% 11/03/2020	2,475	0.07	EUR	1,500,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,536	0.04
EUR	3,350,000	Procter & Gamble Co 2% 05/11/2021	3,572	0.10	Total United States			507,094	14.52
					Total bonds			3,457,274	98.99

## Schedule of Investments (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value	
Financial derivative instruments (30 June 2017: 0.01%)					
Futures contracts (30 June 2017: 0.01%)					
EUR	125	Euro-Bund Futures September 2018	16,524	3	0.00
Total unrealised gains on futures contracts			3	0.00	
Total financial derivative instruments			3	0.00	

Ccy	Holding	Fair value €000	% of net asset value
Total value of investments		3,457,277	98.99
Cash equivalents (30 June 2017: 0.02%)			
UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.02%)			
EUR	2,632,064	Institutional Cash Series Plc - Institutional Euro Liquidity Fund**	2,632 0.08
Cash <sup>†</sup>		493	0.01
Other net assets		32,066	0.92
Net asset value attributable to redeemable participating shareholders at the end of the financial year		3,492,468	100.00

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,092,436	88.40
Transferable securities dealt in an another regulated market	304,434	8.70
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	60,404	1.73
Exchange traded financial derivative instruments	3	0.00
UCITS collective investment schemes - Money Market Funds	2,632	0.08
Other assets	37,982	1.09
<b>Total current assets</b>	<b>3,497,891</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €355,995 are held with State Street Bank and Trust Company. €137,000 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> Perpetual bond.

<sup>\*\*</sup> Investment in related party.

Fixed and variable income securities are primarily classified by country of incorporation of the issuer for corporate fixed and variable income securities.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.



## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.43%)</b>				
<b>Bonds (30 June 2017: 98.43%)</b>				
<b>Australia (30 June 2017: 0.99%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Amcor Ltd 4.625% 16/04/2019	104	0.03
EUR	150,000	APT Pipelines Ltd 1.375% 22/03/2022	154	0.05
EUR	225,000	APT Pipelines Ltd 2% 22/03/2027	229	0.08
EUR	100,000	Aurizon Network Pty Ltd 2% 18/09/2024	103	0.03
EUR	200,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	219	0.07
EUR	300,000	BHP Billiton Finance Ltd 4.75% 22/04/2076	327	0.11
EUR	200,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	234	0.08
EUR	150,000	Commonwealth Bank of Australia 1.936% 03/10/2029	147	0.05
EUR	300,000	Commonwealth Bank of Australia 2% 22/04/2027	306	0.10
EUR	100,000	Origin Energy Finance Ltd 2.875% 11/10/2019	103	0.03
EUR	400,000	Origin Energy Finance Ltd 3.5% 04/10/2021	440	0.14
EUR	100,000	Sydney Airport Finance Co Pty Ltd 1.75% 26/04/2028	101	0.03
EUR	150,000	Sydney Airport Finance Co Pty Ltd 2.75% 23/04/2024	165	0.05
EUR	100,000	Transurban Finance Co Pty Ltd 1.75% 29/03/2028	99	0.03
EUR	100,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	105	0.03
EUR	200,000	Transurban Finance Co Pty Ltd 2% 28/08/2025	209	0.07
EUR	200,000	Transurban Finance Co Pty Ltd 2.5% 08/10/2020	210	0.07
		<b>Total Australia</b>	<b>3,255</b>	<b>1.05</b>
<b>Austria (30 June 2017: 1.31%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Erste Group Bank AG 7.125% 10/10/2022	124	0.04
EUR	225,000	Novomatic AG 1.625% 20/09/2023	231	0.07
EUR	250,000	OMV AG 5.25%*	278	0.09
EUR	200,000	OMV AG 6.25%*	239	0.08
EUR	200,000	Raiffeisen Bank International AG 1.875% 08/11/2018	201	0.07
EUR	100,000	Raiffeisen Bank International AG 4.5% 21/02/2025	104	0.03
EUR	100,000	Raiffeisen Bank International AG 6% 16/10/2023	117	0.04
EUR	100,000	Raiffeisen Bank International AG 6.625% 18/05/2021	114	0.04

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Austria (30 June 2017: 1.31%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 5.875% 27/11/2023	113	0.04
EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.75% 22/05/2023	100	0.03
EUR	200,000	Sappi Papier Holding GmbH 3.375% 01/04/2022	202	0.07
EUR	232,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	255	0.08
EUR	100,000	Telekom Finanzmanagement GmbH 4% 04/04/2022	113	0.04
EUR	100,000	UniCredit Bank Austria AG 2.5% 27/05/2019	102	0.03
EUR	200,000	UNIQA Insurance Group AG 6% 27/07/2046	231	0.07
EUR	200,000	Verbund AG 1.5% 20/11/2024	210	0.07
EUR	100,000	Verbund AG 4.75% 16/07/2019	105	0.03
EUR	125,000	Wienerberger AG 2% 02/05/2024	127	0.04
EUR	100,000	Wienerberger AG 4% 17/04/2020	106	0.03
		<b>Total Austria</b>	<b>3,072</b>	<b>0.99</b>
<b>Belgium (30 June 2017: 2.78%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	202	0.07
EUR	523,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	535	0.17
EUR	400,000	Anheuser-Busch InBev SA/NV 1.15% 22/01/2027	396	0.13
EUR	200,000	Anheuser-Busch InBev SA/NV 1.5% 17/03/2025	208	0.07
EUR	400,000	Anheuser-Busch InBev SA/NV 1.5% 18/04/2030^	392	0.13
EUR	1,000,000	Anheuser-Busch InBev SA/NV 2% 16/12/2019	1,029	0.33
EUR	700,000	Anheuser-Busch InBev SA/NV 2% 17/03/2028	732	0.24
EUR	350,000	Anheuser-Busch InBev SA/NV 2% 23/01/2035	337	0.11
EUR	100,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	105	0.03
EUR	400,000	Anheuser-Busch InBev SA/NV 2.7% 31/03/2026	448	0.14
EUR	800,000	Anheuser-Busch InBev SA/NV 2.75% 17/03/2036	840	0.27
EUR	150,000	Anheuser-Busch InBev SA/NV 3.25% 24/01/2033	173	0.06
EUR	800,000	Anheuser-Busch InBev SA/NV 4% 02/06/2021	892	0.29
EUR	200,000	Argenta Spaarbank NV 3.875% 24/05/2026	213	0.07
EUR	100,000	Barry Callebaut Services NV 5.625% 15/06/2021	115	0.04
EUR	100,000	Belfius Bank SA/NV 0.75% 12/09/2022	100	0.03

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>				
<b>Belgium (30 June 2017: 2.78%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	200,000	Belfius Bank SA/NV 1% 26/10/2024	195	0.06
EUR	100,000	Belfius Bank SA/NV 3.125% 11/05/2026	104	0.03
EUR	100,000	Brussels Airport Co NV/SA 3.25% 01/07/2020	106	0.03
EUR	200,000	Elia System Operator SA/NV 1.375% 27/05/2024	206	0.07
EUR	200,000	Elia System Operator SA/NV 3.25% 04/04/2028	235	0.08
EUR	100,000	KBC Group NV 1.625% 18/09/2029	97	0.03
EUR	200,000	KBC Group NV 1.875% 11/03/2027	204	0.07
EUR	100,000	KBC Group NV 2.375% 25/11/2024	103	0.03
EUR	200,000	Solvay SA 1.625% 02/12/2022	210	0.07
EUR	100,000	Solvay SA 2.75% 02/12/2027	109	0.03
<b>Total Belgium</b>			<b>8,286</b>	<b>2.68</b>
<b>Bermuda (30 June 2017: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Bacardi Ltd 2.75% 03/07/2023	213	0.07
<b>Total Bermuda</b>			<b>213</b>	<b>0.07</b>
<b>Brazil (30 June 2017: 0.28%)</b>				
<b>Corporate Bonds</b>				
EUR	193,000	Banco do Brasil SA 3.75% 25/07/2018	193	0.06
EUR	200,000	BRF SA 2.75% 03/06/2022	192	0.06
EUR	300,000	Vale SA 3.75% 10/01/2023	330	0.11
EUR	150,000	Votorantim Cimentos SA 3.5% 13/07/2022	154	0.05
<b>Total Brazil</b>			<b>869</b>	<b>0.28</b>
<b>British Virgin Islands (30 June 2017: 0.19%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Global Switch Holdings Ltd 1.5% 31/01/2024	151	0.05
EUR	150,000	Global Switch Holdings Ltd 2.25% 31/05/2027	152	0.05
EUR	250,000	Talent Yield Euro Ltd 1.435% 07/05/2020^	254	0.08
EUR	100,000	Talent Yield European Ltd 1.3% 21/04/2022	101	0.03
<b>Total British Virgin Islands</b>			<b>658</b>	<b>0.21</b>
<b>Bulgaria (30 June 2017: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Bulgarian Energy Holding EAD 4.25% 07/11/2018	101	0.03
EUR	250,000	Bulgarian Energy Holding EAD 4.875% 02/08/2021	269	0.09
<b>Total Bulgaria</b>			<b>370</b>	<b>0.12</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Canada (30 June 2017: 0.07%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	206	0.06
EUR	150,000	Fairfax Financial Holdings Ltd 2.75% 29/03/2028	149	0.05
<b>Total Canada</b>			<b>355</b>	<b>0.11</b>
<b>Cayman Islands (30 June 2017: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	250,000	China Overseas Land International Cayman Ltd 1.75% 15/07/2019	253	0.08
EUR	200,000	XLIT Ltd 3.25% 29/06/2047	194	0.06
<b>Total Cayman Islands</b>			<b>447</b>	<b>0.14</b>
<b>Curacao (30 June 2017: 0.10%)</b>				
<b>Czech Republic (30 June 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	RPG Byty Sro 3.375% 15/10/2024	149	0.05
<b>Total Czech Republic</b>			<b>149</b>	<b>0.05</b>
<b>Denmark (30 June 2017: 1.44%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	AP Moller - Maersk A/S 1.75% 18/03/2021	311	0.10
EUR	250,000	AP Moller - Maersk A/S 1.75% 16/03/2026^	245	0.08
EUR	213,000	AP Moller - Maersk A/S 3.375% 28/08/2019	221	0.07
EUR	125,000	Carlsberg Breweries A/S 0.5% 06/09/2023	124	0.04
EUR	300,000	Carlsberg Breweries A/S 2.5% 28/05/2024	327	0.11
EUR	400,000	Carlsberg Breweries A/S 2.625% 03/07/2019	411	0.13
EUR	225,000	Danfoss A/S 1.375% 23/02/2022	232	0.07
EUR	200,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045	217	0.07
EUR	200,000	Danske Bank A/S 2.75% 19/05/2026	210	0.07
EUR	300,000	ISS Global A/S 1.125% 09/01/2020	304	0.10
EUR	200,000	ISS Global A/S 1.5% 31/08/2027	197	0.06
EUR	100,000	ISS Global A/S 2.125% 02/12/2024	107	0.03
EUR	105,000	Nykredit Realkredit A/S 2.75% 17/11/2027	110	0.04
EUR	300,000	Orsted A/S 1.5% 26/11/2029	299	0.10
EUR	200,000	Orsted A/S 3% 06/11/3015	206	0.07
EUR	250,000	Orsted A/S 6.25% 26/06/3013	289	0.09
EUR	100,000	TDC A/S 1.75% 27/02/2027	100	0.03
<b>Total Denmark</b>			<b>3,910</b>	<b>1.26</b>

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>France (30 June 2017: 18.10%) (cont)</b>				
<b>Finland (30 June 2017: 1.07%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					EUR	300,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	278	0.09
EUR	100,000	Citycon Oyj 3.75% 24/06/2020	107	0.04	EUR	300,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	289	0.09
EUR	200,000	CRH Finland Services Oyj 2.75% 15/10/2020	211	0.07	EUR	300,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	304	0.10
EUR	100,000	Elenia Finance Oyj 2.875% 17/12/2020	106	0.04	EUR	200,000	Banque Federative du Credit Mutuel SA 3% 21/05/2024	213	0.07
EUR	200,000	Fortum Oyj 2.25% 06/09/2022	214	0.07	EUR	200,000	Banque Federative du Credit Mutuel SA 3% 11/09/2025	212	0.07
EUR	100,000	Fortum Oyj 4% 24/05/2021	111	0.04	EUR	250,000	Banque Federative du Credit Mutuel SA 4% 22/10/2020	271	0.09
EUR	250,000	Fortum Oyj 6% 20/03/2019	261	0.08	EUR	200,000	BNP Paribas Cardif SA 1% 29/11/2024	188	0.06
EUR	100,000	Kojamo Oyj 1.5% 19/06/2024	101	0.03	EUR	300,000	BNP Paribas Cardif SA 4.032%*	310	0.10
EUR	200,000	Kojamo Oyj 1.625% 07/03/2025	200	0.07	EUR	150,000	BNP Paribas SA 2.25% 11/01/2027^	149	0.05
EUR	125,000	Nokia Oyj 1% 15/03/2021^	126	0.04	EUR	250,000	BNP Paribas SA 2.375% 17/02/2025	256	0.08
EUR	225,000	Nokia Oyj 2% 15/03/2024	227	0.07	EUR	350,000	BNP Paribas SA 2.625% 14/10/2027	365	0.12
EUR	275,000	Sampo Oyj 1% 18/09/2023	278	0.09	EUR	400,000	BNP Paribas SA 2.75% 27/01/2026^	417	0.13
EUR	100,000	Sampo Oyj 1.125% 24/05/2019	101	0.03	EUR	200,000	BNP Paribas SA 2.875% 20/03/2026	208	0.07
EUR	175,000	Stora Enso Oyj 2.125% 16/06/2023^	184	0.06	EUR	100,000	BNP Paribas SA 2.875% 01/10/2026	105	0.03
EUR	100,000	Stora Enso Oyj 2.5% 07/06/2027	101	0.03	EUR	100,000	Bouygues SA 1.375% 07/06/2027	100	0.03
EUR	100,000	Stora Enso Oyj 2.5% 21/03/2028	101	0.03	EUR	200,000	Bouygues SA 3.625% 16/01/2023	227	0.07
EUR	125,000	Teollisuuden Voima Oyj 2% 08/05/2024	125	0.04	EUR	100,000	Bouygues SA 3.641% 29/10/2019	105	0.03
EUR	250,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	250	0.08	EUR	500,000	Bouygues SA 4.25% 22/07/2020	543	0.18
<b>Total Finland</b>			<b>2,804</b>	<b>0.91</b>	EUR	200,000	Bouygues SA 4.5% 09/02/2022	230	0.07
<b>France (30 June 2017: 18.10%)</b>					EUR	400,000	BPCE SA 0.875% 31/01/2024	391	0.13
<b>Corporate Bonds</b>					EUR	400,000	BPCE SA 1.125% 18/01/2023	401	0.13
EUR	200,000	Accor SA 1.25% 25/01/2024	201	0.07	EUR	200,000	BPCE SA 1.375% 23/03/2026	195	0.06
EUR	300,000	Accor SA 2.625% 05/02/2021	318	0.10	EUR	400,000	BPCE SA 2.75% 08/07/2026	417	0.14
EUR	150,000	Alstom SA 4.5% 18/03/2020	162	0.05	EUR	400,000	BPCE SA 2.875% 22/04/2026^	419	0.14
EUR	200,000	Altarea SCA 2.25% 05/07/2024	201	0.07	EUR	200,000	BPCE SA 4.625% 18/07/2023	230	0.07
EUR	300,000	Arkema SA 1.5% 20/01/2025	307	0.10	EUR	200,000	Capgemini SE 0.5% 09/11/2021	202	0.07
EUR	200,000	Arkema SA 1.5% 20/04/2027	200	0.07	EUR	100,000	Capgemini SE 1% 18/10/2024	100	0.03
EUR	200,000	Auchan Holding SADIR 0.625% 07/02/2022	201	0.07	EUR	100,000	Capgemini SE 1.75% 01/07/2020	103	0.03
EUR	300,000	Auchan Holding SADIR 1.75% 23/04/2021	313	0.10	EUR	300,000	Capgemini SE 2.5% 01/07/2023	325	0.11
EUR	100,000	Auchan Holding SADIR 2.25% 06/04/2023	108	0.04	EUR	200,000	Carmila SA 2.375% 18/09/2023	213	0.07
EUR	200,000	Auchan Holding SADIR 2.375% 12/12/2022	216	0.07	EUR	200,000	Carmila SA 2.375% 16/09/2024	211	0.07
EUR	200,000	Auchan Holding SADIR 3.625% 19/10/2018	202	0.07	EUR	325,000	Carrefour SA 0.75% 26/04/2024^	321	0.10
EUR	50,000	Auchan Holding SADIR 6% 15/04/2019	52	0.02	EUR	100,000	Carrefour SA 0.875% 12/06/2023	100	0.03
EUR	500,000	AXA SA 3.25% 28/05/2049	479	0.16	EUR	300,000	Carrefour SA 1.25% 03/06/2025^	300	0.10
EUR	300,000	AXA SA 3.375% 06/07/2047	302	0.10	EUR	300,000	Carrefour SA 1.75% 22/05/2019	305	0.10
EUR	300,000	AXA SA 3.875%*/^	307	0.10	EUR	200,000	Carrefour SA 3.875% 25/04/2021	221	0.07
EUR	400,000	AXA SA 3.941%*	413	0.13	EUR	350,000	Carrefour SA 4% 09/04/2020	375	0.12
EUR	100,000	AXA SA 5.125% 04/07/2043	114	0.04	EUR	200,000	Casino Guichard Perrachon SA 1.865% 13/06/2022^	187	0.06
EUR	350,000	AXA SA 5.25% 16/04/2040	376	0.12					
EUR	100,000	Banijay Group SAS 4% 01/07/2022	103	0.03					



## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>France (30 June 2017: 18.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 18.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	Casino Guichard Perrachon SA 4.048% 05/08/2026	95	0.03	EUR	350,000	Credit Agricole SA 5.875% 11/06/2019	369	0.12
EUR	400,000	Casino Guichard Perrachon SA 4.407% 06/08/2019	414	0.13	EUR	100,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	92	0.03
EUR	200,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	199	0.06	EUR	100,000	Credit Mutuel Arkea SA 3.25% 01/06/2026	101	0.03
EUR	100,000	Casino Guichard Perrachon SA 4.561% 25/01/2023	102	0.03	EUR	200,000	Credit Mutuel Arkea SA 3.5% 09/02/2029^	198	0.06
EUR	200,000	Casino Guichard Perrachon SA 5.244% 09/03/2020	210	0.07	EUR	100,000	Crown European Holdings SA 2.25% 01/02/2023	99	0.03
EUR	50,000	Casino Guichard Perrachon SA 5.731% 12/11/2018	51	0.02	EUR	175,000	Crown European Holdings SA 2.875% 01/02/2026	165	0.05
EUR	100,000	Casino Guichard Perrachon SA 5.976% 26/05/2021	107	0.03	EUR	325,000	Crown European Holdings SA 3.375% 15/05/2025	328	0.11
EUR	200,000	Cie de Saint-Gobain 0% 27/03/2020	200	0.06	EUR	100,000	Crown European Holdings SA 4% 15/07/2022	109	0.04
EUR	300,000	Cie de Saint-Gobain 1.125% 23/03/2026	293	0.10	EUR	100,000	Danone SA 0.167% 03/11/2020	101	0.03
EUR	200,000	Cie de Saint-Gobain 1.375% 14/06/2027	196	0.06	EUR	400,000	Danone SA 0.709% 03/11/2024	400	0.13
EUR	100,000	Cie de Saint-Gobain 3.625% 15/06/2021	110	0.04	EUR	300,000	Danone SA 1.125% 14/01/2025^	306	0.10
EUR	200,000	Cie de Saint-Gobain 3.625% 28/03/2022	224	0.07	EUR	300,000	Danone SA 1.208% 03/11/2028	296	0.10
EUR	200,000	Cie de Saint-Gobain 4% 08/10/2018	202	0.07	EUR	400,000	Danone SA 1.25% 30/05/2024	414	0.13
EUR	350,000	Cie de Saint-Gobain 4.5% 30/09/2019	370	0.12	EUR	300,000	Danone SA 1.375% 10/06/2019	304	0.10
EUR	200,000	CNP Assurances 1.875% 20/10/2022	203	0.07	EUR	400,000	Danone SA 1.75%*	384	0.12
EUR	300,000	CNP Assurances 4.25% 05/06/2045	318	0.10	EUR	100,000	Danone SA 2.25% 15/11/2021	107	0.03
EUR	200,000	CNP Assurances 4.5% 10/06/2047^	214	0.07	EUR	100,000	Danone SA 2.6% 28/06/2023	111	0.04
EUR	250,000	CNP Assurances 6% 14/09/2040	274	0.09	EUR	250,000	Danone SA 3.6% 23/11/2020	272	0.09
EUR	100,000	CNP Assurances 6.875% 30/09/2041	116	0.04	EUR	200,000	Edenred 1.375% 10/03/2025	203	0.07
EUR	100,000	Coentreprise de Transport d'Electricite SA 0.875% 29/09/2024	100	0.03	EUR	100,000	Edenred 1.875% 30/03/2027	102	0.03
EUR	200,000	Coentreprise de Transport d'Electricite SA 1.5% 29/07/2028	199	0.06	EUR	100,000	Electricite de France SA 4.125%*	104	0.03
EUR	500,000	Coentreprise de Transport d'Electricite SA 2.125% 29/07/2032	510	0.17	EUR	300,000	Electricite de France SA 4.25%*	312	0.10
EUR	200,000	Covivio 1.875% 20/05/2026	204	0.07	EUR	300,000	Electricite de France SA 5%*	313	0.10
EUR	200,000	Credit Agricole Assurances SA 2.625% 29/01/2048	180	0.06	EUR	300,000	Electricite de France SA 5.375%*	322	0.10
EUR	100,000	Credit Agricole Assurances SA 4.25%*	103	0.03	EUR	200,000	Elis SA 1.875% 15/02/2023	197	0.06
EUR	300,000	Credit Agricole Assurances SA 4.5%*	312	0.10	EUR	100,000	Elis SA 2.875% 15/02/2026	98	0.03
EUR	300,000	Credit Agricole Assurances SA 4.75% 27/09/2048	322	0.10	EUR	250,000	Elis SA 3% 30/04/2022^	253	0.08
EUR	600,000	Credit Agricole SA 2.625% 17/03/2027	609	0.20	EUR	300,000	Engie SA 1.375%*	281	0.09
EUR	100,000	Credit Agricole SA 3.9% 19/04/2021	110	0.04	EUR	100,000	Engie SA 3.875%*	105	0.03
					EUR	300,000	Engie SA 4.75%*	325	0.11
					EUR	100,000	Eutelsat SA 1.125% 23/06/2021	102	0.03
					EUR	500,000	Eutelsat SA 2.625% 13/01/2020	515	0.17
					EUR	150,000	Faurecia SA 2.625% 15/06/2025	151	0.05
					EUR	200,000	Faurecia SA 3.625% 15/06/2023	207	0.07
					EUR	200,000	Fnac Darty SA 3.25% 30/09/2023	206	0.07
					EUR	200,000	Gecina SA 1% 30/01/2029	185	0.06
					EUR	100,000	Gecina SA 1.375% 30/06/2027	99	0.03
					EUR	300,000	Gecina SA 1.375% 26/01/2028	292	0.09
					EUR	100,000	Gecina SA 1.5% 20/01/2025	103	0.03
					EUR	100,000	Gecina SA 1.625% 14/03/2030	97	0.03
					EUR	100,000	Gecina SA 2% 17/06/2024	106	0.03
					EUR	100,000	Gecina SA 2% 30/06/2032	98	0.03
					EUR	200,000	Groupama SA 6% 23/01/2027	237	0.08

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>France (30 June 2017: 18.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 18.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	200,000	Groupama SA 6.375%*	221	0.07	EUR	100,000	Orange SA 0.875% 03/02/2027	97	0.03
EUR	200,000	Groupama SA 7.875% 27/10/2039	216	0.07	EUR	200,000	Orange SA 1% 12/05/2025	201	0.07
EUR	100,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023	98	0.03	EUR	200,000	Orange SA 1.375% 20/03/2028	198	0.06
EUR	100,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027	95	0.03	EUR	100,000	Orange SA 1.375% 16/01/2030	96	0.03
EUR	200,000	Holding d'Infrastructures de Transport SAS 2.25% 24/03/2025	208	0.07	EUR	400,000	Orange SA 1.875% 02/10/2019	410	0.13
EUR	300,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	345	0.11	EUR	400,000	Orange SA 3% 15/06/2022	442	0.14
EUR	200,000	ICADE 1.125% 17/11/2025	197	0.06	EUR	200,000	Orange SA 3.125% 09/01/2024	226	0.07
EUR	300,000	ICADE 1.5% 13/09/2027	295	0.10	EUR	200,000	Orange SA 3.375% 16/09/2022	225	0.07
EUR	100,000	ICADE 1.625% 28/02/2028	98	0.03	EUR	350,000	Orange SA 3.875% 09/04/2020	374	0.12
EUR	100,000	ICADE 1.875% 14/09/2022	106	0.03	EUR	200,000	Orange SA 3.875% 14/01/2021	219	0.07
EUR	200,000	Imerys SA 1.5% 15/01/2027	200	0.06	EUR	250,000	Orange SA 4%*	269	0.09
EUR	100,000	Imerys SA 2% 10/12/2024	106	0.03	EUR	200,000	Orange SA 4.125% 23/01/2019	205	0.07
EUR	100,000	Infra Park SAS 1.625% 19/04/2028	99	0.03	EUR	250,000	Orange SA 4.25%*	262	0.08
EUR	200,000	Infra Park SAS 2.125% 16/04/2025	212	0.07	EUR	350,000	Orange SA 5%*	379	0.12
EUR	200,000	Italcementi Finance SA 5.375% 19/03/2020	217	0.07	EUR	350,000	Orange SA 5.25%*	387	0.13
EUR	300,000	JCDecaux SA 1% 01/06/2023	305	0.10	EUR	550,000	Orange SA 8.125% 28/01/2033	975	0.32
EUR	200,000	Kering SA 1.25% 10/05/2026	203	0.07	EUR	200,000	Orano SA 3.125% 20/03/2023	199	0.06
EUR	200,000	Kering SA 2.5% 15/07/2020	210	0.07	EUR	200,000	Orano SA 3.25% 04/09/2020	207	0.07
EUR	100,000	Kering SA 2.75% 08/04/2024	112	0.04	EUR	100,000	Orano SA 3.5% 22/03/2021	104	0.03
EUR	65,000	Kering SA 3.125% 23/04/2019	67	0.02	EUR	200,000	Orano SA 4.375% 06/11/2019^	209	0.07
EUR	100,000	La Banque Postale SA 1% 16/10/2024	97	0.03	EUR	200,000	Pernod Ricard SA 1.5% 18/05/2026	206	0.07
EUR	100,000	La Banque Postale SA 2.75% 23/04/2026	104	0.03	EUR	100,000	Pernod Ricard SA 1.875% 28/09/2023	106	0.03
EUR	300,000	La Banque Postale SA 2.75% 19/11/2027	313	0.10	EUR	200,000	Pernod Ricard SA 2% 22/06/2020	208	0.07
EUR	200,000	La Banque Postale SA 3% 09/06/2028^	210	0.07	EUR	200,000	Pernod Ricard SA 2.125% 27/09/2024	215	0.07
EUR	200,000	La Banque Postale SA 4.375% 30/11/2020	219	0.07	EUR	200,000	Peugeot SA 2% 23/03/2024	201	0.07
EUR	250,000	La Mondiale SAM 5.05%*	268	0.09	EUR	200,000	Peugeot SA 2.375% 14/04/2023	209	0.07
EUR	150,000	Loxam SAS 3.5% 15/04/2022^	154	0.05	EUR	100,000	Peugeot SA 6.5% 18/01/2019	103	0.03
EUR	100,000	Loxam SAS 3.5% 03/05/2023	102	0.03	EUR	200,000	PSA Banque France SA 0.5% 17/01/2020	201	0.07
EUR	100,000	Loxam SAS 4.875% 23/07/2021	74	0.02	EUR	100,000	PSA Banque France SA 0.75% 19/04/2023	99	0.03
EUR	100,000	Mercialys SA 1.787% 31/03/2023	103	0.03	EUR	200,000	Publicis Groupe SA 1.125% 16/12/2021^	205	0.07
EUR	100,000	mFinance France SA 1.398% 26/09/2020	102	0.03	EUR	300,000	Publicis Groupe SA 1.625% 16/12/2024	314	0.10
EUR	100,000	mFinance France SA 2% 26/11/2021	104	0.03	EUR	200,000	RCI Banque SA 0.375% 10/07/2019	201	0.07
EUR	300,000	mFinance France SA 2.375% 01/04/2019	305	0.10	EUR	407,000	RCI Banque SA 0.5% 15/09/2023	397	0.13
EUR	200,000	Nexans SA 3.25% 26/05/2021	209	0.07	EUR	250,000	RCI Banque SA 0.625% 10/11/2021	251	0.08
EUR	100,000	Orange SA 0.75% 11/09/2023	101	0.03	EUR	150,000	RCI Banque SA 0.75% 26/09/2022	150	0.05
					EUR	200,000	RCI Banque SA 1% 17/05/2023	201	0.07
					EUR	350,000	RCI Banque SA 1.125% 30/09/2019	355	0.11
					EUR	311,000	RCI Banque SA 1.25% 08/06/2022	318	0.10
					EUR	200,000	RCI Banque SA 1.375% 17/11/2020	206	0.07
					EUR	275,000	RCI Banque SA 1.625% 11/04/2025	278	0.09

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>France (30 June 2017: 18.10%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 18.10%) (cont)</b>				
EUR	300,000	RCI Banque SA 1.625% 26/05/2026	297	0.10	EUR	200,000	TDF Infrastructure SAS 2.875% 19/10/2022	215	0.07
EUR	150,000	RCI Banque SA 2.25% 29/03/2021^	158	0.05	EUR	200,000	Teleperformance 1.5% 03/04/2024	199	0.06
EUR	125,000	Renault SA 1% 08/03/2023	126	0.04	EUR	100,000	Teleperformance 1.875% 02/07/2025	99	0.03
EUR	100,000	Renault SA 1% 18/04/2024	99	0.03	EUR	300,000	Tereos Finance Groupe I SA 4.125% 16/06/2023^	282	0.09
EUR	100,000	Renault SA 1% 28/11/2025	96	0.03	EUR	200,000	Transport et Infrastructures Gaz France SA 2.2% 05/08/2025	215	0.07
EUR	250,000	Renault SA 3.625% 19/09/2018	252	0.08	EUR	100,000	Transport et Infrastructures Gaz France SA 4.339% 07/07/2021	112	0.04
EUR	125,000	Rexel SA 2.125% 15/06/2025^	118	0.04	EUR	300,000	Unibail-Rodamco SE 2.125%*	293	0.10
EUR	150,000	Rexel SA 2.625% 15/06/2024	150	0.05	EUR	100,000	Unibail-Rodamco SE 2.875%*	97	0.03
EUR	200,000	Rexel SA 3.5% 15/06/2023	206	0.07	EUR	200,000	Valeo SA 0.375% 12/09/2022	199	0.06
EUR	200,000	Sanef SA 1.875% 16/03/2026	210	0.07	EUR	200,000	Valeo SA 1.625% 18/03/2026^	201	0.07
EUR	400,000	Schneider Electric SE 0.875% 11/03/2025	400	0.13	EUR	200,000	Valeo SA 3.25% 22/01/2024	224	0.07
EUR	300,000	Schneider Electric SE 1.5% 08/09/2023^	313	0.10	EUR	300,000	Veolia Environnement SA 0.927% 04/01/2029	285	0.09
EUR	100,000	Schneider Electric SE 2.5% 06/09/2021	107	0.04	EUR	350,000	Veolia Environnement SA 4.247% 06/01/2021	386	0.13
EUR	200,000	Schneider Electric SE 3.5% 22/01/2019	204	0.07	EUR	300,000	Veolia Environnement SA 4.625% 30/03/2027	385	0.12
EUR	200,000	Societe Fonciere Lyonnaise SA 1.5% 29/05/2025	199	0.06	EUR	300,000	Veolia Environnement SA 5.125% 24/05/2022	356	0.12
EUR	100,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	105	0.03	EUR	200,000	Veolia Environnement SA 6.125% 25/11/2033	318	0.10
EUR	100,000	Societe Fonciere Lyonnaise SA 2.25% 16/11/2022	106	0.03	EUR	200,000	Vivendi SA 0.75% 26/05/2021	203	0.07
EUR	300,000	Societe Generale SA 0.5% 13/01/2023	293	0.09	EUR	200,000	Vivendi SA 0.875% 18/09/2024	199	0.06
EUR	300,000	Societe Generale SA 1% 01/04/2022	302	0.10	EUR	200,000	Vivendi SA 1.125% 24/11/2023	204	0.07
EUR	300,000	Societe Generale SA 1.125% 23/01/2025	293	0.10	EUR	200,000	Vivendi SA 1.875% 26/05/2026^	210	0.07
EUR	100,000	Societe Generale SA 1.375% 13/01/2028	96	0.03	EUR	200,000	Vivendi SA 4.875% 02/12/2019	214	0.07
EUR	400,000	Societe Generale SA 1.375% 23/02/2028	385	0.12	EUR	100,000	Wendel SA 2.5% 09/02/2027	104	0.03
EUR	100,000	Societe Generale SA 2.5% 16/09/2026	103	0.03	EUR	200,000	Wendel SA 2.75% 02/10/2024	215	0.07
EUR	400,000	Societe Generale SA 2.625% 27/02/2025	411	0.13	EUR	100,000	WPP Finance SA 2.25% 22/09/2026	104	0.03
EUR	200,000	Societe Generale SA 6.125% 20/08/2018	202	0.07	<b>Total France</b>			<b>59,391</b>	<b>19.19</b>
EUR	350,000	Societe Generale SA 9.375%*	385	0.12	<b>Germany (30 June 2017: 8.16%)</b>				
EUR	200,000	Sodexo SA 0.75% 14/04/2027	191	0.06	<b>Corporate Bonds</b>				
EUR	350,000	Sodexo SA 1.75% 24/01/2022	367	0.12	EUR	100,000	Aareal Bank AG 1.625% 05/02/2019	101	0.03
EUR	300,000	Sogecap SA 4.125%*	307	0.10	EUR	100,000	Adler Real Estate AG 1.875% 27/04/2023	97	0.03
EUR	100,000	Solvay Finance SA 4.199%*	102	0.03	EUR	225,000	Adler Real Estate AG 2.125% 06/02/2024	218	0.07
EUR	200,000	Solvay Finance SA 5.425%*	222	0.07	EUR	200,000	Adler Real Estate AG 3% 27/04/2026	195	0.06
EUR	200,000	SPCM SA 2.875% 15/06/2023	201	0.07	EUR	400,000	Bayer AG 2.375% 02/04/2075	398	0.13
EUR	100,000	SPIE SA 3.125% 22/03/2024	100	0.03	EUR	500,000	Bayer AG 3% 01/07/2075	513	0.17
EUR	300,000	Suez 2.5%*	302	0.10	EUR	400,000	Bayer AG 3.75% 01/07/2074^	417	0.14
EUR	200,000	Suez 2.875%*	198	0.06	EUR	200,000	Bertelsmann SE & Co KGaA 1.75% 14/10/2024^	212	0.07
EUR	200,000	TDF Infrastructure SAS 2.5% 07/04/2026	206	0.07	EUR	300,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	327	0.11

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Germany (30 June 2017: 8.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 8.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	Bertelsmann SE & Co KGaA 3% 23/04/2075	301	0.10	EUR	200,000	Deutsche Post AG 2.75% 09/10/2023	224	0.07
EUR	100,000	Bertelsmann SE & Co KGaA 3.5% 23/04/2075	98	0.03	EUR	100,000	Deutsche Post AG 2.875% 11/12/2024	114	0.04
EUR	200,000	Bilfinger SE 2.375% 07/12/2019	205	0.07	EUR	250,000	E.ON SE 0.375% 23/08/2021	251	0.08
EUR	150,000	Commerzbank AG 0.5% 13/09/2023	146	0.05	EUR	100,000	E.ON SE 0.875% 22/05/2024	101	0.03
EUR	100,000	Commerzbank AG 0.625% 14/03/2019	100	0.03	EUR	150,000	E.ON SE 1.625% 22/05/2029	150	0.05
EUR	200,000	Commerzbank AG 1.125% 24/05/2024	200	0.06	EUR	200,000	EnBW Energie Baden- Wuerttemberg AG 3.375% 05/04/2077	208	0.07
EUR	100,000	Commerzbank AG 1.125% 19/09/2025	97	0.03	EUR	200,000	EnBW Energie Baden- Wuerttemberg AG 3.625% 02/04/2076	208	0.07
EUR	100,000	Commerzbank AG 1.5% 21/09/2022^	104	0.03	EUR	300,000	Eurogrid GmbH 1.5% 18/04/2028	302	0.10
EUR	100,000	Commerzbank AG 1.875% 28/02/2028	100	0.03	EUR	100,000	Eurogrid GmbH 1.625% 03/11/2023	105	0.03
EUR	293,000	Commerzbank AG 4% 16/09/2020	318	0.10	EUR	300,000	Eurogrid GmbH 3.875% 22/10/2020	326	0.11
EUR	250,000	Commerzbank AG 4% 23/03/2026	264	0.09	EUR	150,000	Evonik Industries AG 1% 23/01/2023^	154	0.05
EUR	132,000	Commerzbank AG 4% 30/03/2027^	139	0.04	EUR	200,000	Evonik Industries AG 1.875% 08/04/2020	207	0.07
EUR	200,000	Commerzbank AG 6.375% 22/03/2019	209	0.07	EUR	100,000	Evonik Industries AG 2.125% 07/07/2077	99	0.03
EUR	500,000	Commerzbank AG 7.75% 16/03/2021	585	0.19	EUR	250,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	264	0.09
EUR	500,000	Continental AG 3.125% 09/09/2020	533	0.17	EUR	375,000	HeidelbergCement AG 2.25% 30/03/2023	399	0.13
EUR	150,000	Covestro AG 1% 07/10/2021	154	0.05	EUR	200,000	HeidelbergCement AG 2.25% 03/06/2024	213	0.07
EUR	175,000	Covestro AG 1.75% 25/09/2024	183	0.06	EUR	100,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	104	0.03
EUR	400,000	Deutsche Bank AG 0.375% 18/01/2021	389	0.13	EUR	75,000	HOCHTIEF AG 1.75% 03/07/2025	75	0.02
EUR	1,500,000	Deutsche Bank AG 1.125% 17/03/2025	1,385	0.45	EUR	100,000	Hornbach Baumarkt AG 3.875% 15/02/2020	105	0.03
EUR	700,000	Deutsche Bank AG 1.5% 20/01/2022	695	0.22	EUR	150,000	Infineon Technologies AG 1.5% 10/03/2022^	158	0.05
EUR	400,000	Deutsche Bank AG 1.75% 17/01/2028	368	0.12	EUR	200,000	K&S AG 2.625% 06/04/2023^	207	0.07
EUR	500,000	Deutsche Bank AG 2.375% 11/01/2023	511	0.17	EUR	200,000	K&S AG 3.125% 06/12/2018	202	0.07
EUR	200,000	Deutsche Bank AG 2.75% 17/02/2025^	192	0.06	EUR	200,000	K&S AG 4.125% 06/12/2021	220	0.07
EUR	100,000	Deutsche Bank AG 4.5% 19/05/2026	101	0.03	EUR	250,000	Landesbank Baden- Wuerttemberg 2.875% 27/05/2026	258	0.08
EUR	350,000	Deutsche Bank AG 5% 24/06/2020	368	0.12	EUR	150,000	Landesbank Baden- Wuerttemberg 3.625% 16/06/2025	163	0.05
EUR	125,000	Deutsche Lufthansa AG 1.125% 12/09/2019	127	0.04	EUR	200,000	Landesbank Berlin AG 5.875% 25/11/2019	215	0.07
EUR	500,000	Deutsche Pfandbriefbank AG 1.125% 27/04/2020	507	0.16	EUR	300,000	Lanxess AG 0.25% 07/10/2021^	300	0.10
EUR	250,000	Deutsche Pfandbriefbank AG 1.5% 17/09/2019	254	0.08	EUR	250,000	Lanxess AG 2.625% 21/11/2022^	273	0.09
EUR	350,000	Deutsche Post AG 0.375% 01/04/2021^	353	0.11	EUR	200,000	LEG Immobilien AG 1.25% 23/01/2024	202	0.07
EUR	200,000	Deutsche Post AG 1.25% 01/04/2026	204	0.07	EUR	150,000	Merck KGaA 2.625% 12/12/2074	154	0.05
					EUR	300,000	Merck KGaA 3.375% 12/12/2074	319	0.10
					EUR	150,000	Metro AG 1.375% 28/10/2021	155	0.05
					EUR	150,000	Metro AG 1.5% 19/03/2025^	148	0.05

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>				
<b>Germany (30 June 2017: 8.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	150,000	Metro AG 3.375% 01/03/2019 <sup>^</sup>	153	0.05
EUR	200,000	Norddeutsche Landesbank Girozentrale 0.625% 24/09/2018	200	0.06
EUR	332,000	Norddeutsche Landesbank Girozentrale 1% 20/01/2021	336	0.11
EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	100	0.03
EUR	100,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.875% 22/11/2018	101	0.03
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	210	0.07
EUR	100,000	ProGroup AG 3% 31/03/2026	97	0.03
EUR	130,000	RWE AG 2.75% 21/04/2075	131	0.04
EUR	150,000	RWE AG 3.5% 21/04/2075	149	0.05
EUR	200,000	Talanx AG 2.25% 05/12/2047	180	0.06
EUR	275,000	ThyssenKrupp AG 1.375% 03/03/2022	276	0.09
EUR	300,000	ThyssenKrupp AG 1.75% 25/11/2020 <sup>^</sup>	307	0.10
EUR	175,000	ThyssenKrupp AG 2.5% 25/02/2025	182	0.06
EUR	275,000	ThyssenKrupp AG 2.75% 08/03/2021	287	0.09
EUR	300,000	ThyssenKrupp AG 3.125% 25/10/2019	308	0.10
EUR	200,000	ThyssenKrupp AG 4% 27/08/2018	201	0.06
EUR	200,000	TUI AG 2.125% 26/10/2021	207	0.07
EUR	200,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4% 15/01/2025	209	0.07
EUR	200,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4.625% 15/02/2026	194	0.06
EUR	225,000	Volkswagen Bank GmbH 0.75% 15/06/2023	221	0.07
EUR	300,000	Volkswagen Bank GmbH 1.5% 13/02/2019	303	0.10
EUR	200,000	Volkswagen Financial Services AG 0.75% 14/10/2021	201	0.07
EUR	200,000	Volkswagen Financial Services AG 0.875% 12/04/2023	198	0.06
EUR	350,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	350	0.11
EUR	300,000	Volkswagen Leasing GmbH 1.125% 04/04/2024 <sup>^</sup>	296	0.10
EUR	500,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	494	0.16
EUR	300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	319	0.10
EUR	500,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	536	0.17
EUR	200,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	188	0.06
<b>Total Germany</b>			<b>25,185</b>	<b>8.14</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Guernsey (30 June 2017: 0.25%)</b>				
<b>Corporate Bonds</b>				
EUR	750,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022	762	0.24
EUR	300,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	307	0.10
EUR	125,000	Summit Germany Ltd 2% 31/01/2025	119	0.04
<b>Total Guernsey</b>			<b>1,188</b>	<b>0.38</b>
<b>Hong Kong (30 June 2017: 0.04%)</b>				
<b>Hungary (30 June 2017: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	201,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	212	0.07
<b>Total Hungary</b>			<b>212</b>	<b>0.07</b>
<b>Iceland (30 June 2017: 0.15%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Arion Banki HF 1.625% 01/12/2021	154	0.05
EUR	100,000	Islandsbanki HF 1.75% 07/09/2020	103	0.04
EUR	100,000	Landsbankinn HF 1.625% 15/03/2021	103	0.03
<b>Total Iceland</b>			<b>360</b>	<b>0.12</b>
<b>India (30 June 2017: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	NTPC Ltd 2.75% 01/02/2027	150	0.05
EUR	225,000	ONGC Videsh Ltd 2.75% 15/07/2021	237	0.07
<b>Total India</b>			<b>387</b>	<b>0.12</b>
<b>Ireland (30 June 2017: 1.87%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	ABH Financial Ltd Via Alfa Holding Issuance Plc 2.626% 28/04/2020	100	0.03
EUR	100,000	AIB Group Plc 1.5% 29/03/2023	99	0.03
EUR	400,000	Allied Irish Banks Plc 2.75% 16/04/2019	409	0.13
EUR	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.75% 15/03/2024	197	0.06
EUR	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/05/2023	104	0.03
EUR	100,000	Bank of Ireland 10% 19/12/2022	135	0.04
EUR	300,000	CRH Finance DAC 1.375% 18/10/2028 <sup>^</sup>	288	0.09
EUR	200,000	CRH Finance DAC 3.125% 03/04/2023	223	0.07
EUR	125,000	Eaton Capital Unlimited Co 0.75% 20/09/2024	124	0.04
EUR	175,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	177	0.06



## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Italy (30 June 2017: 11.24%) (cont)</b>				
<b>Ireland (30 June 2017: 1.87%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	300,000	Assicurazioni Generali SpA 5.5% 27/10/2047	317	0.10
EUR	450,000	Fresenius Finance Ireland Plc 1.5% 30/01/2024	460	0.15	EUR	200,000	Assicurazioni Generali SpA 7.75% 12/12/2042	233	0.08
EUR	100,000	Fresenius Finance Ireland Plc 3% 30/01/2032	105	0.04	EUR	200,000	Assicurazioni Generali SpA 10.125% 10/07/2042	249	0.08
EUR	350,000	Gazprombank OJSC Via GPB Eurobond Finance Plc 3.984% 30/10/2018	352	0.11	EUR	450,000	Atlantia SpA 1.625% 03/02/2025^	444	0.14
EUR	280,000	Gazprombank OJSC Via GPB Eurobond Finance Plc 4% 01/07/2019	286	0.09	EUR	225,000	Atlantia SpA 1.875% 13/07/2027	214	0.07
EUR	100,000	Johnson Controls International Plc 0% 04/12/2020	100	0.03	EUR	100,000	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/03/2020	103	0.03
EUR	325,000	Johnson Controls International Plc 1% 15/09/2023	326	0.11	EUR	100,000	Autostrade per l'Italia SpA 1.75% 26/06/2026	98	0.03
EUR	200,000	Kerry Group Financial Services 2.375% 10/09/2025	217	0.07	EUR	100,000	Autostrade per l'Italia SpA 1.75% 01/02/2027	97	0.03
EUR	100,000	Liberty Mutual Finance Europe DAC 1.75% 27/03/2024	102	0.03	EUR	100,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	107	0.03
EUR	200,000	Ryanair DAC 1.125% 10/03/2023	203	0.07	EUR	150,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	161	0.05
EUR	300,000	Ryanair DAC 1.125% 15/08/2023	303	0.10	EUR	200,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	236	0.08
EUR	200,000	Ryanair DAC 1.875% 17/06/2021	209	0.07	EUR	500,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	629	0.20
EUR	100,000	Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024	101	0.03	EUR	350,000	Banco BPM SpA 1.75% 24/04/2023	326	0.11
EUR	100,000	Smurfit Kappa Acquisitions ULC 2.75% 01/02/2025	101	0.03	EUR	250,000	Banco BPM SpA 2.75% 27/07/2020	252	0.08
EUR	125,000	Smurfit Kappa Acquisitions ULC 2.875% 15/01/2026	124	0.04	EUR	305,000	Banco BPM SpA 3.5% 14/03/2019	309	0.10
EUR	104,000	Smurfit Kappa Acquisitions ULC 3.25% 01/06/2021	111	0.04	EUR	150,000	Banco BPM SpA 4.25% 30/01/2019	152	0.05
EUR	200,000	Smurfit Kappa Acquisitions ULC 4.125% 30/01/2020	212	0.07	EUR	200,000	Buzzi Unicem SpA 2.125% 28/04/2023	206	0.07
EUR	250,000	Transmission Finance DAC 1.5% 24/05/2023	260	0.09	EUR	300,000	CDP Reti SpA 1.875% 29/05/2022	296	0.10
<b>Total Ireland</b>			<b>5,428</b>	<b>1.75</b>	EUR	300,000	Enel SpA 2.5% 24/11/2078	282	0.09
<b>Italy (30 June 2017: 11.24%)</b>					EUR	125,000	Enel SpA 3.375% 24/11/2081	118	0.04
<b>Corporate Bonds</b>					EUR	100,000	Enel SpA 5% 15/01/2075	105	0.03
EUR	225,000	2i Rete Gas SpA 1.608% 31/10/2027	217	0.07	EUR	300,000	Enel SpA 5.25% 20/05/2024	370	0.12
EUR	200,000	2i Rete Gas SpA 3% 16/07/2024	222	0.07	EUR	200,000	Enel SpA 5.625% 21/06/2027	259	0.08
EUR	200,000	A2A SpA 3.625% 13/01/2022	221	0.07	EUR	100,000	Esselunga SpA 0.875% 25/10/2023	99	0.03
EUR	200,000	ACEA SpA 1% 24/10/2026	185	0.06	EUR	150,000	Esselunga SpA 1.875% 25/10/2027^	147	0.05
EUR	100,000	ACEA SpA 1.5% 08/06/2027	95	0.03	EUR	100,000	FCA Bank SpA 0.25% 12/10/2020	99	0.03
EUR	200,000	ACEA SpA 2.625% 15/07/2024	213	0.07	EUR	300,000	FCA Bank SpA 1.25% 23/09/2020	305	0.10
EUR	150,000	Aeroporti di Roma SpA 1.625% 08/06/2027	148	0.05	EUR	300,000	FCA Bank SpA 1.25% 21/01/2021	303	0.10
EUR	450,000	Assicurazioni Generali SpA 2.875% 14/01/2020^	468	0.15	EUR	300,000	FCA Bank SpA 1.375% 17/04/2020	304	0.10
EUR	200,000	Assicurazioni Generali SpA 4.125% 04/05/2026	208	0.07	EUR	400,000	FCA Bank SpA 2% 23/10/2019	409	0.13
EUR	400,000	Assicurazioni Generali SpA 4.596%*	391	0.13	EUR	100,000	Hera SpA 2.375% 04/07/2024	107	0.03
EUR	300,000	Assicurazioni Generali SpA 5% 08/06/2048	306	0.10	EUR	200,000	Hera SpA 5.2% 29/01/2028^	254	0.08
EUR	400,000	Assicurazioni Generali SpA 5.125% 16/09/2024	487	0.16	EUR	100,000	Iccrea Banca SpA 1.5% 21/02/2020	99	0.03

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Italy (30 June 2017: 11.24%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Italy (30 June 2017: 11.24%) (cont)</b>				
EUR	250,000	Iccrea Banca SpA 1.5% 11/10/2022	240	0.08	EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	239	0.08
EUR	150,000	Iccrea Banca SpA 1.875% 25/11/2019	150	0.05	EUR	450,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	457	0.15
EUR	100,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	98	0.03	EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 2.25% 18/03/2019	152	0.05
EUR	600,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	603	0.20	EUR	300,000	Poste Vita SpA 2.875% 30/05/2019	304	0.10
EUR	398,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	393	0.13	EUR	225,000	Salini Impregilo SpA 1.75% 26/10/2024^	193	0.06
EUR	175,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	170	0.05	EUR	100,000	Salini Impregilo SpA 3.75% 24/06/2021	101	0.03
EUR	500,000	Intesa Sanpaolo SpA 1.75% 20/03/2028	449	0.15	EUR	200,000	Servizi Assicurativi del Commercio Estero SpA 3.875%*	191	0.06
EUR	400,000	Intesa Sanpaolo SpA 2% 18/06/2021	411	0.13	EUR	250,000	Snam SpA 0% 25/10/2020	249	0.08
EUR	100,000	Intesa Sanpaolo SpA 2.75% 20/03/2020	103	0.03	EUR	300,000	Snam SpA 0.875% 25/10/2026^	278	0.09
EUR	200,000	Intesa Sanpaolo SpA 2.855% 23/04/2025^	193	0.06	EUR	200,000	Snam SpA 1.375% 25/10/2027	190	0.06
EUR	750,000	Intesa Sanpaolo SpA 3% 28/01/2019^	762	0.25	EUR	150,000	Snam SpA 1.5% 21/04/2023	155	0.05
EUR	400,000	Intesa Sanpaolo SpA 3.5% 17/01/2022	429	0.14	EUR	300,000	Snam SpA 3.5% 13/02/2020	316	0.10
EUR	100,000	Intesa Sanpaolo SpA 3.928% 15/09/2026	101	0.03	EUR	200,000	Snam SpA 5.25% 19/09/2022	239	0.08
EUR	200,000	Intesa Sanpaolo SpA 4% 08/11/2018	203	0.07	EUR	175,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028	166	0.05
EUR	250,000	Intesa Sanpaolo SpA 4.125% 14/04/2020^	265	0.09	EUR	100,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	111	0.04
EUR	350,000	Intesa Sanpaolo SpA 5% 23/09/2019	365	0.12	EUR	150,000	Societa Iniziative Autostradali e Servizi SpA 4.5% 26/10/2020	165	0.05
EUR	150,000	Intesa Sanpaolo SpA 5.15% 16/07/2020	160	0.05	EUR	400,000	Telecom Italia SpA 2.375% 12/10/2027^	376	0.12
EUR	350,000	Intesa Sanpaolo SpA 6.625% 13/09/2023^	408	0.13	EUR	200,000	Telecom Italia SpA 2.5% 19/07/2023	204	0.07
EUR	150,000	Intesa Sanpaolo SpA 8.375%*	159	0.05	EUR	200,000	Telecom Italia SpA 3% 30/09/2025	203	0.07
EUR	200,000	Intesa Sanpaolo Vita SpA 4.75%*	197	0.06	EUR	358,000	Telecom Italia SpA 3.25% 16/01/2023	379	0.12
EUR	100,000	Intesa Sanpaolo Vita SpA 5.35% 18/09/2018	101	0.03	EUR	450,000	Telecom Italia SpA 3.625% 19/01/2024	482	0.16
EUR	250,000	Iren SpA 0.875% 04/11/2024	241	0.08	EUR	100,000	Telecom Italia SpA 3.625% 25/05/2026	105	0.03
EUR	100,000	Iren SpA 1.5% 24/10/2027	94	0.03	EUR	100,000	Telecom Italia SpA 4.5% 25/01/2021	109	0.04
EUR	375,000	Italgas SpA 0.5% 19/01/2022	372	0.12	EUR	200,000	Telecom Italia SpA 4.875% 25/09/2020	219	0.07
EUR	100,000	Italgas SpA 1.125% 14/03/2024	99	0.03	EUR	200,000	Telecom Italia SpA 5.25% 10/02/2022^	226	0.07
EUR	250,000	Italgas SpA 1.625% 19/01/2027	246	0.08	EUR	200,000	Telecom Italia SpA 5.25% 17/03/2055	205	0.07
EUR	100,000	Italgas SpA 1.625% 18/01/2029	94	0.03	EUR	100,000	Telecom Italia SpA 5.375% 29/01/2019	103	0.03
EUR	225,000	Leonardo SpA 1.5% 07/06/2024^	211	0.07	EUR	300,000	Telecom Italia SpA 6.125% 14/12/2018	308	0.10
EUR	100,000	Leonardo SpA 4.5% 19/01/2021	109	0.04	EUR	400,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	404	0.13
EUR	250,000	Leonardo SpA 4.875% 24/03/2025	285	0.09	EUR	100,000	Terna Rete Elettrica Nazionale SpA 1% 11/10/2028	91	0.03
EUR	100,000	Leonardo SpA 5.75% 12/12/2018	102	0.03					
EUR	250,000	LKQ Italia Bondco SpA 3.875% 01/04/2024	259	0.08					

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>				
<b>Italy (30 June 2017: 11.24%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	150,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	144	0.05
EUR	250,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	280	0.09
EUR	200,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	212	0.07
EUR	300,000	Terna Rete Elettrica Nazionale SpA 4.9% 28/10/2024	372	0.12
EUR	300,000	UniCredit SpA 1% 18/01/2023	285	0.09
EUR	350,000	UniCredit SpA 1.5% 19/06/2019	354	0.11
EUR	175,000	UniCredit SpA 2% 04/03/2023	178	0.06
EUR	400,000	UniCredit SpA 2.125% 24/10/2026 <sup>^</sup>	395	0.13
EUR	200,000	UniCredit SpA 3.25% 14/01/2021	211	0.07
EUR	450,000	UniCredit SpA 3.625% 24/01/2019	458	0.15
EUR	100,000	UniCredit SpA 4.375% 29/01/2020	106	0.03
EUR	200,000	UniCredit SpA 5.75% 28/10/2025	211	0.07
EUR	375,000	UniCredit SpA 6.125% 19/04/2021 <sup>^</sup>	412	0.13
EUR	200,000	UniCredit SpA 6.95% 31/10/2022	231	0.07
EUR	250,000	Unione di Banche Italiane SpA 0.75% 17/10/2022	235	0.08
EUR	250,000	Unione di Banche Italiane SpA 2.875% 18/02/2019	254	0.08
EUR	212,000	Unipol Gruppo SpA 3% 18/03/2025	208	0.07
EUR	200,000	Unipol Gruppo SpA 3.5% 29/11/2027	192	0.06
EUR	100,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	85	0.03
EUR	375,000	Wind Tre SpA 2.625% 20/01/2023 <sup>^</sup>	314	0.10
EUR	425,000	Wind Tre SpA 3.125% 20/01/2025 <sup>^</sup>	344	0.11
<b>Total Italy</b>			<b>31,323</b>	<b>10.12</b>
<b>Japan (30 June 2017: 0.23%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	200	0.07
EUR	100,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	100	0.03
EUR	400,000	SoftBank Group Corp 3.125% 19/09/2025	365	0.12
EUR	300,000	SoftBank Group Corp 4% 30/07/2022	316	0.10
EUR	100,000	SoftBank Group Corp 4% 20/04/2023	103	0.03
EUR	100,000	SoftBank Group Corp 4.5% 20/04/2025	100	0.03
EUR	100,000	SoftBank Group Corp 4.75% 30/07/2025	103	0.03

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Japan (30 June 2017: 0.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	300,000	SoftBank Group Corp 5% 15/04/2028	292	0.10
<b>Total Japan</b>			<b>1,579</b>	<b>0.51</b>
<b>Jersey (30 June 2017: 0.36%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Adient Global Holdings Ltd 3.5% 15/08/2024	277	0.09
EUR	150,000	Aptiv Plc 1.5% 10/03/2025	150	0.05
EUR	100,000	Aptiv Plc 1.6% 15/09/2028	97	0.03
EUR	100,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	108	0.04
EUR	400,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	408	0.13
EUR	300,000	Glencore Finance Europe Ltd 1.75% 17/03/2025	297	0.10
EUR	100,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	102	0.03
EUR	300,000	Glencore Finance Europe Ltd 2.75% 01/04/2021	317	0.10
EUR	100,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	107	0.03
EUR	100,000	Glencore Finance Europe Ltd 3.75% 01/04/2026	112	0.04
EUR	300,000	Lincoln Finance Ltd 6.875% 15/04/2021	309	0.10
<b>Total Jersey</b>			<b>2,284</b>	<b>0.74</b>
<b>Luxembourg (30 June 2017: 4.70%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Allergan Funding SCS 0.5% 01/06/2021	200	0.07
EUR	200,000	Allergan Funding SCS 1.25% 01/06/2024	196	0.06
EUR	100,000	Allergan Funding SCS 2.125% 01/06/2029	97	0.03
EUR	125,000	Aramark International Finance Sarl 3.125% 01/04/2025	127	0.04
EUR	150,000	ArcelorMittal 0.95% 17/01/2023	147	0.05
EUR	100,000	ArcelorMittal 2.875% 06/07/2020	105	0.03
EUR	200,000	ArcelorMittal 3% 09/04/2021	213	0.07
EUR	100,000	ArcelorMittal 3.125% 14/01/2022	107	0.03
EUR	100,000	Arena Luxembourg Finance Sarl 2.875% 01/11/2024	98	0.03
EUR	400,000	Aroundtown SA 1.625% 31/01/2028	373	0.12
EUR	200,000	Aroundtown SA 2% 02/11/2026	197	0.06
EUR	300,000	Aroundtown SA 2.125% 13/03/2023	314	0.10
EUR	100,000	Bevco Lux Sarl 1.75% 09/02/2023	100	0.03
EUR	200,000	BMBG Bond Finance SCA 3% 15/06/2021	202	0.07
EUR	300,000	CNH Industrial Finance Europe SA 1.75% 12/09/2025	290	0.09



## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Luxembourg (30 June 2017: 4.70%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	CNH Industrial Finance Europe SA 2.75% 18/03/2019	102	0.03	EUR	100,000	HeidelbergCement Finance Luxembourg SA 8.5% 31/10/2019	111	0.04
EUR	200,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	211	0.07	EUR	100,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	102	0.03
EUR	200,000	ContourGlobal Power Holdings SA 5.125% 15/06/2021	204	0.07	EUR	150,000	Holcim Finance Luxembourg SA 1.75% 29/08/2029	141	0.05
EUR	125,000	CPI Property Group SA 2.125% 04/10/2024	123	0.04	EUR	375,000	Holcim Finance Luxembourg SA 2.25% 26/05/2028	379	0.12
EUR	150,000	DEA Finance SA 7.5% 15/10/2022	161	0.05	EUR	200,000	Holcim Finance Luxembourg SA 3% 22/01/2024	219	0.07
EUR	100,000	Dufry Finance SCA 4.5% 01/08/2023	103	0.03	EUR	200,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	211	0.07
EUR	100,000	Fiat Chrysler Finance Europe SA 4.75% 22/03/2021	109	0.04	EUR	200,000	Sberbank of Russia Via SB Capital SA 3.352% 15/11/2019	205	0.07
EUR	500,000	Fiat Chrysler Finance Europe SA 4.75% 15/07/2022	551	0.18	EUR	125,000	SELP Finance Sarl 1.25% 25/10/2023	125	0.04
EUR	416,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	447	0.15	EUR	150,000	SELP Finance Sarl 1.5% 20/11/2025	147	0.05
EUR	267,000	Gazprom OAO Via Gaz Capital SA 3.389% 20/03/2020	277	0.09	EUR	250,000	SES SA 4.625% 09/03/2020	269	0.09
EUR	400,000	Gazprom OAO Via Gaz Capital SA 3.7% 25/07/2018	400	0.13	EUR	100,000	SES SA 4.75% 11/03/2021	112	0.04
EUR	400,000	Gazprom OAO Via Gaz Capital SA 4.364% 21/03/2025	443	0.14	EUR	100,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	123	0.04
EUR	100,000	Gestamp Funding Luxembourg SA 3.5% 15/05/2023	102	0.03	EUR	350,000	Telecom Italia Finance SA 7.75% 24/01/2033^	480	0.16
EUR	200,000	Grand City Properties SA 1.375% 03/08/2026	193	0.06	EUR	200,000	Telenet Finance Luxembourg Notes Sarl 3.5% 01/03/2028	189	0.06
EUR	200,000	Grand City Properties SA 1.5% 17/04/2025	199	0.06	EUR	300,000	Whirlpool Finance Luxembourg Sarl 1.1% 09/11/2027	286	0.09
EUR	200,000	Grand City Properties SA 1.5% 22/02/2027	192	0.06	EUR	100,000	Whirlpool Finance Luxembourg Sarl 1.25% 02/11/2026	99	0.03
EUR	100,000	Grand City Properties SA 2.5%*	96	0.03	<b>Total Luxembourg</b>				
EUR	100,000	Hanesbrands Finance Luxembourg SCA 3.5% 15/06/2024	105	0.03				<b>11,468</b>	<b>3.70</b>
EUR	300,000	HeidelbergCement Finance Luxembourg SA 0.5% 18/01/2021	302	0.10	<b>Mexico (30 June 2017: 0.99%)</b>				
EUR	25,000	HeidelbergCement Finance Luxembourg SA 1.5% 14/06/2027^	24	0.01	<b>Corporate Bonds</b>				
EUR	350,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	353	0.11	EUR	150,000	America Movil SAB de CV 6.375% 06/09/2073	173	0.06
EUR	175,000	HeidelbergCement Finance Luxembourg SA 1.75% 24/04/2028	173	0.06	EUR	100,000	Cemex SAB de CV 4.375% 05/03/2023	103	0.03
EUR	104,000	HeidelbergCement Finance Luxembourg SA 2.25% 12/03/2019	106	0.03	EUR	225,000	Nemak SAB de CV 3.25% 15/03/2024^	224	0.07
EUR	250,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2021^	274	0.09	EUR	350,000	Petroleos Mexicanos 2.75% 21/04/2027^	314	0.10
EUR	225,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	254	0.08	EUR	550,000	Petroleos Mexicanos 3.125% 27/11/2020	572	0.18
					EUR	300,000	Petroleos Mexicanos 3.75% 16/04/2026^	295	0.10
					EUR	350,000	Petroleos Mexicanos 5.5% 24/02/2025	386	0.12
					EUR	200,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	206	0.07
					<b>Total Mexico</b>				
								<b>2,273</b>	<b>0.73</b>
					<b>Netherlands (30 June 2017: 16.84%)</b>				
					<b>Corporate Bonds</b>				
					EUR	400,000	ABN Amro Bank NV 2.875% 30/06/2025^	416	0.14

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Netherlands (30 June 2017: 16.84%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	ABN Amro Bank NV 2.875% 18/01/2028	316	0.10	EUR	200,000	Deutsche Post Finance BV 2.95% 27/06/2022	222	0.07
EUR	250,000	ABN Amro Bank NV 6.375% 27/04/2021	289	0.09	EUR	300,000	Deutsche Telekom International Finance BV 0.25% 19/04/2021	301	0.10
EUR	300,000	ABN Amro Bank NV 7.125% 06/07/2022	370	0.12	EUR	200,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	201	0.07
EUR	200,000	Achmea BV 2.5% 19/11/2020	211	0.07	EUR	100,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	101	0.03
EUR	200,000	Achmea BV 4.25%*	201	0.07	EUR	600,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	602	0.19
EUR	150,000	Achmea BV 6% 04/04/2043	167	0.05	EUR	300,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	294	0.10
EUR	100,000	Adecco International Financial Services BV 1% 02/12/2024	101	0.03	EUR	500,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	504	0.16
EUR	150,000	Adecco International Financial Services BV 1.5% 22/11/2022	156	0.05	EUR	200,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	198	0.06
EUR	200,000	Aegon NV 4% 25/04/2044^	206	0.07	EUR	324,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	323	0.11
EUR	200,000	Akzo Nobel NV 1.125% 08/04/2026^	197	0.06	EUR	200,000	Deutsche Telekom International Finance BV 1.5% 03/04/2028	199	0.06
EUR	100,000	Akzo Nobel NV 1.75% 07/11/2024	105	0.03	EUR	300,000	Deutsche Telekom International Finance BV 2% 30/10/2019	308	0.10
EUR	150,000	Akzo Nobel NV 4% 17/12/2018	153	0.05	EUR	200,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	210	0.07
EUR	200,000	Argentum Netherlands BV for Swiss Life AG 4.375%*	210	0.07	EUR	250,000	Deutsche Telekom International Finance BV 2.75% 24/10/2024	279	0.09
EUR	100,000	ASML Holding NV 0.625% 07/07/2022	101	0.03	EUR	350,000	Deutsche Telekom International Finance BV 3.25% 17/01/2028	404	0.13
EUR	100,000	ASML Holding NV 1.375% 07/07/2026	102	0.03	EUR	350,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	404	0.13
EUR	275,000	ASML Holding NV 1.625% 28/05/2027	283	0.09	EUR	100,000	Deutsche Telekom International Finance BV 7.5% 24/01/2033	168	0.05
EUR	250,000	ASML Holding NV 3.375% 19/09/2023	286	0.09	EUR	250,000	Dufry One BV 2.5% 15/10/2024	248	0.08
EUR	250,000	ASR Nederland NV 5%*	266	0.09	EUR	460,000	E.ON International Finance BV 5.75% 07/05/2020	509	0.17
EUR	100,000	ASR Nederland NV 5.125% 29/09/2045	110	0.04	EUR	100,000	EDP Finance BV 1.125% 12/02/2024	99	0.03
EUR	100,000	ATF Netherlands BV 3.75%*	101	0.03	EUR	125,000	EDP Finance BV 1.5% 22/11/2027	119	0.04
EUR	150,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	158	0.05	EUR	425,000	EDP Finance BV 1.875% 29/09/2023	444	0.14
EUR	400,000	Bharti Airtel International Netherlands BV 4% 10/12/2018	406	0.13	EUR	280,000	EDP Finance BV 2% 22/04/2025^	286	0.09
EUR	100,000	Brenntag Finance BV 1.125% 27/09/2025	98	0.03	EUR	100,000	EDP Finance BV 2.625% 15/04/2019	102	0.03
EUR	175,000	Bunge Finance Europe BV 1.85% 16/06/2023	179	0.06	EUR	250,000	EDP Finance BV 2.625% 18/01/2022	268	0.09
EUR	175,000	Cetin Finance BV 1.423% 06/12/2021	180	0.06	EUR	200,000	EDP Finance BV 4.125% 20/01/2021	220	0.07
EUR	100,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	107	0.04	EUR	400,000	EDP Finance BV 4.875% 14/09/2020	441	0.14
EUR	300,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	313	0.10	EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	100	0.03
EUR	200,000	CRH Finance BV 5% 25/01/2019	206	0.07	EUR	200,000	ELM BV for RELX Finance BV 2.5% 24/09/2020	211	0.07
EUR	100,000	CRH Funding BV 1.875% 09/01/2024	105	0.03	EUR	225,000	ELM BV for Swiss Life Insurance & Pension Group 4.5%*	236	0.08
EUR	100,000	Darling Global Finance BV 3.625% 15/05/2026	100	0.03					
EUR	100,000	de Volksbank NV 3.75% 05/11/2025	106	0.03					
EUR	100,000	Delta Lloyd Levensverzekering NV 9% 29/08/2042	126	0.04					

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Netherlands (30 June 2017: 16.84%) (cont)</b>				
<b>Netherlands (30 June 2017: 16.84%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	400,000	Enel Finance International NV 1% 16/09/2024	395	0.13	EUR	300,000	Iberdrola International BV 1.875%*	286	0.09
EUR	125,000	Enel Finance International NV 1.125% 16/09/2026	118	0.04	EUR	400,000	Iberdrola International BV 2.5% 24/10/2022	435	0.14
EUR	400,000	Enel Finance International NV 1.375% 01/06/2026	388	0.13	EUR	200,000	Iberdrola International BV 2.625%*/^	195	0.06
EUR	350,000	Enel Finance International NV 1.966% 27/01/2025	361	0.12	EUR	200,000	Iberdrola International BV 2.875% 11/11/2020	213	0.07
EUR	100,000	Enel Finance International NV 4.875% 17/04/2023	120	0.04	EUR	400,000	Iberdrola International BV 3.5% 01/02/2021^	434	0.14
EUR	650,000	Enel Finance International NV 5% 14/09/2022	767	0.25	EUR	500,000	ING Bank NV 3.625% 25/02/2026	536	0.17
EUR	200,000	Enel Finance International NV 5.75% 24/10/2018	204	0.07	EUR	200,000	ING Groep NV 1.625% 26/09/2029	194	0.06
EUR	100,000	Evonik Finance BV 0% 08/03/2021	100	0.03	EUR	200,000	ING Groep NV 2% 22/03/2030	196	0.06
EUR	257,000	Evonik Finance BV 0.375% 07/09/2024	250	0.08	EUR	100,000	ING Groep NV 2.5% 15/02/2029	103	0.03
EUR	75,000	Evonik Finance BV 0.75% 07/09/2028	69	0.02	EUR	400,000	ING Groep NV 3% 11/04/2028	424	0.14
EUR	200,000	Exor NV 1.75% 18/01/2028	192	0.06	EUR	175,000	innogy Finance BV 1% 13/04/2025	174	0.06
EUR	300,000	Exor NV 2.125% 02/12/2022	315	0.10	EUR	275,000	innogy Finance BV 1.25% 19/10/2027	269	0.09
EUR	100,000	Exor NV 2.5% 08/10/2024	105	0.03	EUR	200,000	innogy Finance BV 1.5% 31/07/2029	194	0.06
EUR	350,000	Fiat Chrysler Automobiles NV 3.75% 29/03/2024	372	0.12	EUR	250,000	innogy Finance BV 1.875% 30/01/2020	257	0.08
EUR	200,000	Gas Natural Fenosa Finance BV 0.875% 15/05/2025	194	0.06	EUR	234,000	innogy Finance BV 3% 17/01/2024^	262	0.09
EUR	200,000	Gas Natural Fenosa Finance BV 1.25% 19/04/2026	196	0.06	EUR	250,000	innogy Finance BV 5.75% 14/02/2033	364	0.12
EUR	100,000	Gas Natural Fenosa Finance BV 1.375% 21/01/2025	101	0.03	EUR	393,000	innogy Finance BV 6.5% 10/08/2021	467	0.15
EUR	300,000	Gas Natural Fenosa Finance BV 1.375% 19/01/2027	295	0.10	EUR	300,000	innogy Finance BV 6.625% 31/01/2019	312	0.10
EUR	100,000	Gas Natural Fenosa Finance BV 2.875% 11/03/2024	111	0.04	EUR	400,000	JAB Holdings BV 1.25% 22/05/2024	400	0.13
EUR	400,000	Gas Natural Fenosa Finance BV 3.875% 17/01/2023	460	0.15	EUR	300,000	JAB Holdings BV 1.625% 30/04/2025^	302	0.10
EUR	100,000	Goodyear Dunlop Tires Europe BV 3.75% 15/12/2023	102	0.03	EUR	200,000	JAB Holdings BV 1.75% 25/05/2023	208	0.07
EUR	525,000	Heineken NV 1% 04/05/2026^	520	0.17	EUR	100,000	JAB Holdings BV 2% 18/05/2028	99	0.03
EUR	200,000	Heineken NV 1.25% 10/09/2021	207	0.07	EUR	300,000	JAB Holdings BV 2.125% 16/09/2022	318	0.10
EUR	100,000	Heineken NV 1.375% 29/01/2027	101	0.03	EUR	125,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	125	0.04
EUR	100,000	Heineken NV 1.5% 03/10/2029	99	0.03	EUR	100,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	99	0.03
EUR	150,000	Heineken NV 2% 06/04/2021	158	0.05	EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	96	0.03
EUR	319,000	Heineken NV 2.5% 19/03/2019	325	0.11	EUR	200,000	Koninklijke KPN NV 1.125% 11/09/2028^	188	0.06
EUR	350,000	Heineken NV 2.875% 04/08/2025	394	0.13	EUR	100,000	Koninklijke KPN NV 4.25% 01/03/2022	114	0.04
EUR	200,000	Iberdrola International BV 0.375% 15/09/2025^	190	0.06	EUR	150,000	Koninklijke Philips NV 0.5% 06/09/2023	150	0.05
EUR	300,000	Iberdrola International BV 1.125% 27/01/2023	308	0.10	EUR	150,000	Koninklijke Philips NV 0.75% 02/05/2024	150	0.05
EUR	100,000	Iberdrola International BV 1.125% 21/04/2026	99	0.03	EUR	200,000	LeasePlan Corp NV 0.75% 03/10/2022	199	0.06
EUR	100,000	Iberdrola International BV 1.75% 17/09/2023	106	0.03					
EUR	400,000	Iberdrola International BV 1.875% 08/10/2024	423	0.14					

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Netherlands (30 June 2017: 16.84%) (cont)</b>				
<b>Netherlands (30 June 2017: 16.84%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Netherlands (30 June 2017: 16.84%) (cont)</b>				
EUR	100,000	LeasePlan Corp NV 1% 08/04/2020	102	0.03	EUR	150,000	RELX Finance BV 1.5% 13/05/2027	149	0.05
EUR	200,000	LeasePlan Corp NV 1% 24/05/2021	202	0.07	EUR	100,000	Ren Finance BV 1.75% 01/06/2023	104	0.03
EUR	200,000	LeasePlan Corp NV 1% 02/05/2023	199	0.06	EUR	200,000	Ren Finance BV 2.5% 12/02/2025^	213	0.07
EUR	100,000	LeasePlan Corp NV 1.375% 24/09/2018	100	0.03	EUR	200,000	Repsol International Finance BV 0.5% 23/05/2022^	201	0.07
EUR	200,000	LeasePlan Corp NV 2.375% 23/04/2019	204	0.07	EUR	100,000	Repsol International Finance BV 2.125% 16/12/2020	105	0.03
EUR	100,000	LKQ European Holdings BV 3.625% 01/04/2026	98	0.03	EUR	200,000	Repsol International Finance BV 2.25% 10/12/2026^	215	0.07
EUR	250,000	LYB International Finance II BV 1.875% 02/03/2022	261	0.08	EUR	300,000	Repsol International Finance BV 2.625% 28/05/2020	314	0.10
EUR	100,000	Madrilena Red de Gas Finance BV 3.779% 11/09/2018	101	0.03	EUR	400,000	Repsol International Finance BV 4.875% 19/02/2019	413	0.13
EUR	150,000	Mylan NV 1.25% 23/11/2020	153	0.05	EUR	250,000	Saipem Finance International BV 2.625% 07/01/2025	240	0.08
EUR	350,000	Mylan NV 2.25% 22/11/2024	362	0.12	EUR	275,000	Saipem Finance International BV 3% 08/03/2021	283	0.09
EUR	100,000	Mylan NV 3.125% 22/11/2028	105	0.03	EUR	150,000	Samvardhana Motherson Automotive Systems Group BV 1.8% 06/07/2024	137	0.04
EUR	250,000	NE Property Cooperatief UA 1.75% 23/11/2024	235	0.08	EUR	150,000	SPP Infrastructure Financing BV 2.625% 12/02/2025	159	0.05
EUR	200,000	NIBC Bank NV 1.125% 19/04/2023	200	0.07	EUR	200,000	SPP Infrastructure Financing BV 3.75% 18/07/2020	214	0.07
EUR	200,000	NIBC Bank NV 1.5% 31/01/2022	205	0.07	EUR	200,000	Stedin Holding NV 3.25%*	211	0.07
EUR	100,000	NIBC Bank NV 2% 26/07/2018	100	0.03	EUR	150,000	Sudzucker International Finance BV 1% 28/11/2025^	145	0.05
EUR	150,000	NIBC Bank NV 2.25% 24/09/2019	154	0.05	EUR	100,000	Syngenta Finance NV 1.25% 10/09/2027	87	0.03
EUR	100,000	NN Group NV 0.875% 13/01/2023	102	0.03	EUR	100,000	Syngenta Finance NV 1.875% 02/11/2021	103	0.03
EUR	100,000	NN Group NV 1% 18/03/2022	102	0.03	EUR	150,000	Telefonica Europe BV 5.875% 14/02/2033	210	0.07
EUR	175,000	NN Group NV 1.625% 01/06/2027	178	0.06	EUR	500,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	487	0.16
EUR	150,000	NN Group NV 4.375%*	155	0.05	EUR	500,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	423	0.14
EUR	250,000	NN Group NV 4.5%*	258	0.08	EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/03/2023	91	0.03
EUR	350,000	NN Group NV 4.625% 08/04/2044	376	0.12	EUR	200,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028	158	0.05
EUR	200,000	NN Group NV 4.625% 13/01/2048	210	0.07	EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027^	248	0.08
EUR	200,000	OI European Group BV 3.125% 15/11/2024	202	0.07	EUR	300,000	Teva Pharmaceutical Finance Netherlands II BV 3.25% 15/04/2022	304	0.10
EUR	200,000	OI European Group BV 4.875% 31/03/2021	220	0.07	EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 4.5% 01/03/2025	102	0.03
EUR	100,000	Opel Finance International BV 1.168% 18/05/2020	102	0.03	EUR	200,000	Ureco Finance NV 2.25% 05/08/2022	214	0.07
EUR	200,000	Opel Finance International BV 1.875% 15/10/2019	205	0.07					
EUR	150,000	Petrobras Global Finance BV 5.875% 07/03/2022	166	0.05					
EUR	100,000	Phoenix PIB Dutch Finance BV 3.125% 27/05/2020	105	0.03					
EUR	150,000	Redexis Gas Finance BV 2.75% 08/04/2021	158	0.05					
EUR	150,000	RELX Finance BV 1% 22/03/2024	151	0.05					
EUR	325,000	RELX Finance BV 1.375% 12/05/2026	326	0.11					

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Netherlands (30 June 2017: 16.84%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	Urenco Finance NV 2.5% 15/02/2021	318	0.10	EUR	100,000	Vonovia Finance BV 2.125% 22/03/2030	100	0.03
EUR	268,000	Vivat NV 2.375% 17/05/2024	278	0.09	EUR	200,000	Vonovia Finance BV 2.75% 22/03/2038	201	0.07
EUR	500,000	Volkswagen International Finance NV 0.5% 30/03/2021	502	0.16	EUR	350,000	Vonovia Finance BV 3.625% 08/10/2021	387	0.13
EUR	500,000	Volkswagen International Finance NV 0.875% 16/01/2023	501	0.16	EUR	200,000	Vonovia Finance BV 4%*	211	0.07
EUR	300,000	Volkswagen International Finance NV 1.125% 02/10/2023	300	0.10	EUR	100,000	Wolters Kluwer NV 1.5% 22/03/2027	102	0.03
EUR	443,000	Volkswagen International Finance NV 1.625% 16/01/2030	411	0.13	EUR	250,000	Wolters Kluwer NV 2.875% 21/03/2023^	278	0.09
EUR	400,000	Volkswagen International Finance NV 1.875% 30/03/2027	394	0.13	EUR	125,000	WPC Eurobond BV 2.125% 15/04/2027	125	0.04
EUR	250,000	Volkswagen International Finance NV 2% 26/03/2021	261	0.08	EUR	150,000	WPC Eurobond BV 2.25% 19/07/2024	156	0.05
EUR	450,000	Volkswagen International Finance NV 2.5%*	443	0.14	EUR	375,000	Ziggo BV 4.25% 15/01/2027	370	0.12
EUR	300,000	Volkswagen International Finance NV 2.7%*	292	0.10	<b>Total Netherlands</b>		<b>52,492</b>	<b>16.96</b>	
EUR	500,000	Volkswagen International Finance NV 3.25% 21/01/2019	509	0.17	<b>New Zealand (30 June 2017: 0.02%)</b>				
EUR	200,000	Volkswagen International Finance NV 3.3% 22/03/2033	219	0.07	<b>Corporate Bonds</b>				
EUR	200,000	Volkswagen International Finance NV 3.375%*	197	0.06	EUR	100,000	Chorus Ltd 1.125% 18/10/2023	100	0.03
EUR	500,000	Volkswagen International Finance NV 3.5%*	451	0.15	<b>Total New Zealand</b>		<b>100</b>	<b>0.03</b>	
EUR	250,000	Volkswagen International Finance NV 3.75%*	258	0.08	<b>Norway (30 June 2017: 0.45%)</b>				
EUR	500,000	Volkswagen International Finance NV 3.875%*	478	0.16	<b>Corporate Bonds</b>				
EUR	500,000	Volkswagen International Finance NV 4.625%*	515	0.17	EUR	250,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap 4.25% 10/06/2045	265	0.08
EUR	200,000	Volkswagen International Finance NV 4.625%*	199	0.06	EUR	100,000	Statkraft AS 1.5% 21/09/2023	105	0.03
EUR	250,000	Volkswagen International Finance NV 5.125%*	270	0.09	EUR	150,000	Statkraft AS 1.5% 26/03/2030^	150	0.05
EUR	300,000	Vonovia Finance BV 0.75% 25/01/2022	303	0.10	EUR	300,000	Statkraft AS 2.5% 28/11/2022	328	0.11
EUR	100,000	Vonovia Finance BV 0.75% 15/01/2024	98	0.03	<b>Total Norway</b>		<b>848</b>	<b>0.27</b>	
EUR	250,000	Vonovia Finance BV 0.875% 30/03/2020	254	0.08	<b>Poland (30 June 2017: 0.05%)</b>				
EUR	300,000	Vonovia Finance BV 0.875% 10/06/2022^	304	0.10	<b>Corporate Bonds</b>				
EUR	300,000	Vonovia Finance BV 0.875% 03/07/2023	298	0.10	EUR	250,000	Tauron Polska Energia SA 2.375% 05/07/2027	245	0.08
EUR	150,000	Vonovia Finance BV 1.5% 31/03/2025	151	0.05	<b>Total Poland</b>		<b>245</b>	<b>0.08</b>	
EUR	100,000	Vonovia Finance BV 1.5% 22/03/2026	99	0.03	<b>Portugal (30 June 2017: 0.04%)</b>				
EUR	300,000	Vonovia Finance BV 1.5% 10/06/2026	297	0.10	<b>Corporate Bonds</b>				
EUR	100,000	Vonovia Finance BV 1.5% 14/01/2028	96	0.03	EUR	200,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	202	0.07
EUR	200,000	Vonovia Finance BV 1.75% 25/01/2027	199	0.06	<b>Total Portugal</b>		<b>202</b>	<b>0.07</b>	
					<b>Singapore (30 June 2017: Nil)</b>				
					<b>Corporate Bonds</b>				
					EUR	174,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020	175	0.06
					<b>Total Singapore</b>		<b>175</b>	<b>0.06</b>	



## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Spain (30 June 2017: 5.82%) (cont)</b>				
<b>Slovakia (30 June 2017: 0.05%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					EUR	300,000	Criteria Caixa SAU 1.5% 10/05/2023	298	0.10
EUR	150,000	SPP-Distribucia AS 2.625% 23/06/2021	160	0.05	EUR	300,000	Criteria Caixa SAU 1.625% 21/04/2022	304	0.10
<b>Total Slovakia</b>			<b>160</b>	<b>0.05</b>	EUR	300,000	Criteria Caixa SAU 2.375% 09/05/2019	305	0.10
<b>Spain (30 June 2017: 5.82%)</b>					EUR	200,000	FCC Aqualia SA 1.413% 08/06/2022	204	0.07
<b>Corporate Bonds</b>					EUR	200,000	FCC Aqualia SA 2.629% 08/06/2027	201	0.07
EUR	100,000	Abertis Infraestructuras SA 1% 27/02/2027	93	0.03	EUR	200,000	Ferrovial Emisiones SA 0.375% 14/09/2022	197	0.06
EUR	300,000	Abertis Infraestructuras SA 1.375% 20/05/2026	288	0.09	EUR	200,000	Ferrovial Emisiones SA 3.375% 07/06/2021	218	0.07
EUR	100,000	Abertis Infraestructuras SA 2.5% 27/02/2025	107	0.04	EUR	200,000	Gas Natural Capital Markets SA 1.125% 11/04/2024	201	0.07
EUR	100,000	Abertis Infraestructuras SA 3.75% 20/06/2023	114	0.04	EUR	200,000	Gas Natural Capital Markets SA 5.125% 02/11/2021	231	0.08
EUR	200,000	Abertis Infraestructuras SA 4.375% 30/03/2020	215	0.07	EUR	225,000	Gestamp Automocion SA 3.25% 30/04/2026	214	0.07
EUR	200,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	196	0.06	EUR	225,000	Grupo-Antolin Irausa SA 3.25% 30/04/2024^	217	0.07
EUR	400,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	401	0.13	EUR	100,000	Grupo-Antolin Irausa SA 3.375% 30/04/2026	92	0.03
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 11/09/2022	493	0.16	EUR	500,000	Iberdrola Finanzas SA 1% 07/03/2025	499	0.16
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025	195	0.06	EUR	300,000	Iberdrola Finanzas SA 4.125% 23/03/2020	321	0.10
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027	209	0.07	EUR	200,000	IE2 Holdco SAU 2.375% 27/11/2023	212	0.07
EUR	200,000	Banco de Sabadell SA 0.875% 05/03/2023	197	0.06	EUR	100,000	IE2 Holdco SAU 2.875% 01/06/2026	106	0.04
EUR	100,000	Banco de Sabadell SA 5.625% 06/05/2026	112	0.04	EUR	100,000	Inmobiliaria Colonial Socimi SA 1.45% 28/10/2024	99	0.03
EUR	100,000	Banco de Sabadell SA 6.25% 26/04/2020	109	0.04	EUR	200,000	Inmobiliaria Colonial Socimi SA 2% 17/04/2026	197	0.06
EUR	500,000	Banco Santander SA 2.125% 08/02/2028	460	0.15	EUR	200,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	216	0.07
EUR	300,000	Banco Santander SA 2.5% 18/03/2025	298	0.10	EUR	200,000	Mapfre SA 1.625% 19/05/2026	200	0.07
EUR	300,000	Banco Santander SA 3.125% 19/01/2027	306	0.10	EUR	100,000	Mapfre SA 4.375% 31/03/2047	104	0.03
EUR	300,000	Banco Santander SA 3.25% 04/04/2026	310	0.10	EUR	225,000	Merlin Properties Socimi SA 1.875% 02/11/2026	220	0.07
EUR	300,000	Bankia SA 3.5% 17/01/2019	306	0.10	EUR	200,000	Merlin Properties Socimi SA 2.225% 25/04/2023	209	0.07
EUR	100,000	Bankinter SA 1.75% 10/06/2019	101	0.03	EUR	300,000	Merlin Properties Socimi SA 2.375% 23/05/2022	317	0.10
EUR	50,000	Bankinter SA 6.375% 11/09/2019	54	0.02	EUR	150,000	NH Hotel Group SA 3.75% 01/10/2023	156	0.05
EUR	300,000	CaixaBank SA 0.75% 18/04/2023	295	0.10	EUR	325,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	323	0.10
EUR	200,000	CaixaBank SA 1.125% 12/01/2023	197	0.06	EUR	200,000	Prosegur Cash SA 1.375% 04/02/2026^	193	0.06
EUR	200,000	CaixaBank SA 1.125% 17/05/2024	197	0.06	EUR	100,000	Prosegur Cia de Seguridad SA 1% 08/02/2023	99	0.03
EUR	200,000	CaixaBank SA 2.25% 17/04/2030	188	0.06	EUR	100,000	Telefonica Emisiones SAU 0.318% 17/10/2020	100	0.03
EUR	100,000	Canal de Isabel II Gestion SA 1.68% 26/02/2025	101	0.03	EUR	400,000	Telefonica Emisiones SAU 1.447% 22/01/2027^	386	0.13
EUR	200,000	Cellnex Telecom SA 2.875% 18/04/2025^	202	0.07					
EUR	300,000	Cellnex Telecom SA 3.125% 27/07/2022^	319	0.10					

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>Sweden (30 June 2017: 1.85%) (cont)</b>				
<b>Spain (30 June 2017: 5.82%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	250,000	Molnlycke Holding AB 1.75% 28/02/2024	256	0.08
EUR	400,000	Telefonica Emisiones SAU 1.46% 13/04/2026^	394	0.13	EUR	300,000	ORLEN Capital AB 2.5% 07/06/2023	321	0.10
EUR	400,000	Telefonica Emisiones SAU 1.477% 14/09/2021	415	0.13	EUR	100,000	PGE Sweden AB 1.625% 09/06/2019	101	0.03
EUR	400,000	Telefonica Emisiones SAU 1.528% 17/01/2025^	406	0.13	EUR	300,000	PZU Finance AB 1.375% 03/07/2019	303	0.10
EUR	200,000	Telefonica Emisiones SAU 1.715% 12/01/2028	194	0.06	EUR	100,000	SKF AB 1.625% 02/12/2022	104	0.03
EUR	200,000	Telefonica Emisiones SAU 1.93% 17/10/2031	189	0.06	EUR	150,000	Synthos Finance AB 4% 30/09/2021	153	0.05
EUR	300,000	Telefonica Emisiones SAU 2.242% 27/05/2022	320	0.10	EUR	125,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021	125	0.04
EUR	100,000	Telefonica Emisiones SAU 2.318% 17/10/2028	101	0.03	EUR	100,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	98	0.03
EUR	400,000	Telefonica Emisiones SAU 2.736% 29/05/2019	410	0.13	EUR	175,000	Telia Co AB 3% 04/04/2078	178	0.06
EUR	300,000	Telefonica Emisiones SAU 2.932% 17/10/2029	319	0.10	EUR	350,000	Vattenfall AB 3% 19/03/2077	337	0.11
EUR	300,000	Telefonica Emisiones SAU 3.961% 26/03/2021	331	0.11	EUR	200,000	Vattenfall AB 5.375% 29/04/2024	253	0.08
EUR	300,000	Telefonica Emisiones SAU 3.987% 23/01/2023	345	0.11	EUR	200,000	Vattenfall AB 6.25% 17/03/2021	233	0.08
EUR	500,000	Telefonica Emisiones SAU 4.693% 11/11/2019	531	0.17	EUR	50,000	Vattenfall AB 6.75% 31/01/2019	52	0.02
EUR	300,000	Telefonica Emisiones SAU 4.71% 20/01/2020	322	0.10	EUR	175,000	Volvo Car AB 2% 24/01/2025	169	0.05
<b>Total Spain</b>			<b>16,979</b>	<b>5.49</b>	EUR	150,000	Volvo Car AB 3.25% 18/05/2021	159	0.05
<b>Sweden (30 June 2017: 1.85%)</b>					EUR	200,000	Volvo Treasury AB 2.375% 26/11/2019	207	0.07
<b>Corporate Bonds</b>					EUR	200,000	Volvo Treasury AB 4.2% 10/06/2075^	210	0.07
EUR	250,000	Akelius Residential Property AB 1.5% 23/01/2022	255	0.08	EUR	200,000	Volvo Treasury AB 4.85% 10/03/2078	219	0.07
EUR	200,000	Akelius Residential Property AB 1.75% 07/02/2025	198	0.06	<b>Total Sweden</b>			<b>6,219</b>	<b>2.01</b>
EUR	100,000	Akzo Nobel Sweden Finance AB 2.625% 27/07/2022	109	0.04	<b>Switzerland (30 June 2017: Nil)</b>				
EUR	200,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	207	0.07	<b>Corporate Bonds</b>				
EUR	200,000	Energa Finance AB 3.25% 19/03/2020	210	0.07	EUR	350,000	Credit Suisse Group AG 1.25% 17/07/2025	345	0.11
EUR	175,000	Essity AB 0.5% 26/05/2021	177	0.06	<b>Total Switzerland</b>			<b>345</b>	<b>0.11</b>
EUR	100,000	Essity AB 0.625% 28/03/2022	101	0.03	<b>Turkey (30 June 2017: 0.14%)</b>				
EUR	100,000	Essity AB 1.125% 27/03/2024	102	0.03	<b>Corporate Bonds</b>				
EUR	125,000	Essity AB 1.625% 30/03/2027	127	0.04	EUR	100,000	Arcelik AS 3.875% 16/09/2021	102	0.04
EUR	100,000	Essity AB 2.5% 09/06/2023	109	0.04	EUR	100,000	Türkiye Garanti Bankası AS 3.375% 08/07/2019	101	0.03
EUR	250,000	Fastighets AB Balder 1.125% 14/03/2022	252	0.08	EUR	100,000	Türkiye Vakıflar Bankası TAO 3.5% 17/06/2019	99	0.03
EUR	100,000	Fastighets AB Balder 1.875% 23/01/2026	98	0.03	<b>Total Turkey</b>			<b>302</b>	<b>0.10</b>
EUR	325,000	Intrum AB 2.75% 15/07/2022^	309	0.10	<b>United Arab Emirates (30 June 2017: 0.11%)</b>				
EUR	300,000	Intrum AB 3.125% 15/07/2024^	280	0.09	<b>Corporate Bonds</b>				
EUR	200,000	Molnlycke Holding AB 1.5% 28/02/2022	207	0.07	EUR	250,000	Glencore Finance Dubai Ltd 2.625% 19/11/2018	252	0.08
					<b>Total United Arab Emirates</b>			<b>252</b>	<b>0.08</b>

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>United Kingdom (30 June 2017: 9.65%) (cont)</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds (cont)</b>				
EUR	275,000	Anglo American Capital Plc 1.625% 18/09/2025 <sup>^</sup>	272	0.09	EUR	200,000	British Telecommunications Plc 1.5% 23/06/2027	195	0.06
EUR	150,000	Anglo American Capital Plc 2.5% 29/04/2021	159	0.05	EUR	250,000	British Telecommunications Plc 1.75% 10/03/2026 <sup>^</sup>	254	0.08
EUR	100,000	Anglo American Capital Plc 3.25% 03/04/2023	109	0.04	EUR	200,000	Cadent Finance Plc 0.625% 22/09/2024	195	0.06
EUR	175,000	Annington Funding Plc 1.65% 12/07/2024	175	0.06	EUR	150,000	Centrica Plc 3% 10/04/2076	153	0.05
EUR	100,000	Aon Plc 2.875% 14/05/2026	108	0.04	EUR	300,000	Coca-Cola European Partners Plc 0.75% 24/02/2022	305	0.10
EUR	350,000	Aviva Plc 3.375% 04/12/2045	356	0.12	EUR	150,000	Coca-Cola European Partners Plc 1.75% 26/05/2028	154	0.05
EUR	100,000	Aviva Plc 3.875% 03/07/2044	106	0.03	EUR	150,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	155	0.05
EUR	200,000	Aviva Plc 6.125% 05/07/2043	236	0.08	EUR	200,000	DS Smith Plc 1.375% 26/07/2024	197	0.06
EUR	200,000	Babcock International Group Plc 1.75% 06/10/2022	207	0.07	EUR	225,000	DS Smith Plc 2.25% 16/09/2022	236	0.08
EUR	100,000	Barclays Bank Plc 4.75%*	101	0.03	EUR	100,000	easyJet Plc 1.125% 18/10/2023	101	0.03
EUR	400,000	Barclays Bank Plc 6% 14/01/2021	447	0.15	EUR	200,000	easyJet Plc 1.75% 09/02/2023	208	0.07
EUR	250,000	Barclays Bank Plc 6.625% 30/03/2022	295	0.10	EUR	100,000	EC Finance Plc 2.375% 15/11/2022	98	0.03
EUR	100,000	Barclays Plc 0.625% 14/11/2023	97	0.03	EUR	100,000	EE Finance Plc 3.25% 03/08/2018	100	0.03
EUR	225,000	Barclays Plc 1.375% 24/01/2026	214	0.07	EUR	200,000	Experian Finance Plc 1.375% 25/06/2026	200	0.07
EUR	400,000	Barclays Plc 1.5% 01/04/2022	409	0.13	EUR	100,000	FCE Bank Plc 0.869% 13/09/2021	101	0.03
EUR	450,000	Barclays Plc 1.875% 23/03/2021	466	0.15	EUR	200,000	FCE Bank Plc 1.134% 10/02/2022	202	0.07
EUR	100,000	Barclays Plc 1.875% 08/12/2023	102	0.03	EUR	100,000	FCE Bank Plc 1.528% 09/11/2020	103	0.03
EUR	525,000	Barclays Plc 2% 07/02/2028	502	0.16	EUR	200,000	FCE Bank Plc 1.615% 11/05/2023 <sup>^</sup>	204	0.07
EUR	200,000	Barclays Plc 2.625% 11/11/2025	204	0.07	EUR	200,000	FCE Bank Plc 1.66% 11/02/2021	207	0.07
EUR	200,000	BAT International Finance Plc 0.875% 13/10/2023	200	0.07	EUR	100,000	FCE Bank Plc 1.875% 18/04/2019	102	0.03
EUR	300,000	BAT International Finance Plc 1% 23/05/2022	305	0.10	EUR	500,000	FCE Bank Plc 1.875% 24/06/2021	520	0.17
EUR	200,000	BAT International Finance Plc 2% 13/03/2045	168	0.05	EUR	125,000	G4S International Finance Plc 1.5% 09/01/2023	127	0.04
EUR	350,000	BAT International Finance Plc 2.25% 16/01/2030	348	0.11	EUR	250,000	G4S International Finance Plc 1.5% 02/06/2024	251	0.08
EUR	250,000	BAT International Finance Plc 2.375% 19/01/2023	268	0.09	EUR	125,000	G4S International Finance Plc 1.875% 24/05/2025	126	0.04
EUR	100,000	BAT International Finance Plc 3.125% 06/03/2029	110	0.04	EUR	100,000	Hammerson Plc 1.75% 15/03/2023	104	0.03
EUR	200,000	BAT International Finance Plc 3.625% 09/11/2021	221	0.07	EUR	100,000	Hammerson Plc 2% 01/07/2022	105	0.03
EUR	300,000	BAT International Finance Plc 4% 07/07/2020	324	0.11	EUR	200,000	Hammerson Plc 2.75% 26/09/2019	207	0.07
EUR	250,000	BAT International Finance Plc 4.875% 24/02/2021	281	0.09	EUR	200,000	HBOS Plc 4.5% 18/03/2030	225	0.07
EUR	225,000	Brambles Finance Plc 1.5% 04/10/2027	225	0.07	EUR	100,000	Imperial Brands Finance Plc 1.375% 27/01/2025	100	0.03
EUR	100,000	British Telecommunications Plc 0.5% 23/06/2022	100	0.03	EUR	250,000	Imperial Brands Finance Plc 2.25% 26/02/2021	262	0.09
EUR	550,000	British Telecommunications Plc 0.625% 10/03/2021 <sup>^</sup>	556	0.18	EUR	250,000	Imperial Brands Finance Plc 3.375% 26/02/2026	280	0.09
EUR	300,000	British Telecommunications Plc 1% 23/06/2024	298	0.10	EUR	400,000	Imperial Brands Finance Plc 4.5% 05/07/2018	400	0.13
EUR	475,000	British Telecommunications Plc 1% 21/11/2024	468	0.15	EUR	200,000	Imperial Brands Finance Plc 5% 02/12/2019	214	0.07
EUR	150,000	British Telecommunications Plc 1.125% 10/06/2019	152	0.05					



## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>United Kingdom (30 June 2017: 9.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (30 June 2017: 9.65%) (cont)</b>				
EUR	150,000	Ineos Finance Plc 2.125% 15/11/2025	142	0.05	EUR	450,000	Royal Bank of Scotland Group Plc 2.5% 22/03/2023	473	0.15
EUR	400,000	Ineos Finance Plc 4% 01/05/2023	406	0.13	EUR	100,000	Royal Mail Plc 2.375% 29/07/2024	107	0.03
EUR	125,000	International Game Technology Plc 3.5% 15/07/2024	124	0.04	EUR	250,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	250	0.08
EUR	100,000	International Game Technology Plc 4.125% 15/02/2020	104	0.03	EUR	450,000	Sky Plc 1.5% 15/09/2021	466	0.15
EUR	100,000	International Game Technology Plc 4.75% 05/03/2020	106	0.03	EUR	400,000	Sky Plc 1.875% 24/11/2023	420	0.14
EUR	171,000	International Game Technology Plc 4.75% 15/02/2023	182	0.06	EUR	100,000	Sky Plc 2.25% 17/11/2025	107	0.03
EUR	125,000	International Personal Finance Plc 5.75% 07/04/2021^	115	0.04	EUR	200,000	Sky Plc 2.5% 15/09/2026	216	0.07
EUR	100,000	ITV Plc 2% 01/12/2023	104	0.03	EUR	250,000	Smiths Group Plc 1.25% 28/04/2023	254	0.08
EUR	225,000	ITV Plc 2.125% 21/09/2022	236	0.08	EUR	100,000	Smiths Group Plc 2% 23/02/2027	102	0.03
EUR	100,000	Jaguar Land Rover Automotive Plc 2.2% 15/01/2024^	98	0.03	EUR	200,000	SSE Plc 2.375%*	203	0.07
EUR	350,000	Lloyds Bank Plc 6.5% 24/03/2020	386	0.13	EUR	250,000	Standard Chartered Plc 3.125% 19/11/2024^	267	0.09
EUR	300,000	Lloyds Banking Group Plc 1.75% 07/09/2028	292	0.09	EUR	100,000	Standard Chartered Plc 3.625% 23/11/2022	108	0.04
EUR	150,000	Merlin Entertainments Plc 2.75% 15/03/2022	154	0.05	EUR	200,000	Standard Chartered Plc 4% 21/10/2025	212	0.07
EUR	200,000	Mondi Finance Plc 1.5% 15/04/2024	204	0.07	EUR	150,000	TA MFG. Ltd 3.625% 15/04/2023	151	0.05
EUR	100,000	Mondi Finance Plc 1.625% 27/04/2026	100	0.03	EUR	300,000	Tesco Corporate Treasury Services Plc 1.375% 01/07/2019	304	0.10
EUR	100,000	Mondi Finance Plc 3.375% 28/09/2020	107	0.04	EUR	210,000	Tesco Corporate Treasury Services Plc 2.125% 12/11/2020	218	0.07
EUR	200,000	National Grid Plc 4.375% 10/03/2020	215	0.07	EUR	100,000	Tesco Corporate Treasury Services Plc 2.5% 01/07/2024	106	0.03
EUR	100,000	National Grid Plc 5% 02/07/2018	100	0.03	EUR	150,000	Tesco Plc 5.125% 10/04/2047	187	0.06
EUR	225,000	Nationwide Building Society 2% 25/07/2029	221	0.07	EUR	100,000	Titan Global Finance Plc 2.375% 16/11/2024	94	0.03
EUR	200,000	Nationwide Building Society 6.75% 22/07/2020	226	0.07	EUR	100,000	Titan Global Finance Plc 3.5% 17/06/2021	104	0.03
EUR	250,000	Natwest Markets Plc 0.625% 02/03/2022	247	0.08	EUR	100,000	Titan Global Finance Plc 4.25% 10/07/2019	103	0.03
EUR	225,000	Natwest Markets Plc 1.125% 14/06/2023	224	0.07	EUR	100,000	Trinity Acquisition Plc 2.125% 26/05/2022	105	0.03
EUR	650,000	Natwest Markets Plc 5.375% 30/09/2019	692	0.22	EUR	400,000	Vodafone Group Plc 0.375% 22/11/2021	401	0.13
EUR	250,000	Natwest Markets Plc 5.5% 23/03/2020	273	0.09	EUR	125,000	Vodafone Group Plc 0.5% 30/01/2024	122	0.04
EUR	400,000	NGG Finance Plc 4.25% 18/06/2076	423	0.14	EUR	325,000	Vodafone Group Plc 0.875% 17/11/2020	331	0.11
EUR	200,000	Rentokil Initial Plc 3.375% 24/09/2019	208	0.07	EUR	400,000	Vodafone Group Plc 1% 11/09/2020	408	0.13
EUR	200,000	Rolls-Royce Plc 1.625% 09/05/2028	199	0.06	EUR	350,000	Vodafone Group Plc 1.125% 20/11/2025	345	0.11
EUR	100,000	Royal Bank of Scotland Group Plc 1.625% 25/06/2019	102	0.03	EUR	250,000	Vodafone Group Plc 1.25% 25/08/2021	258	0.08
EUR	325,000	Royal Bank of Scotland Group Plc 1.75% 02/03/2026	320	0.10	EUR	150,000	Vodafone Group Plc 1.5% 24/07/2027	148	0.05
EUR	282,000	Royal Bank of Scotland Group Plc 2% 08/03/2023	290	0.09	EUR	150,000	Vodafone Group Plc 1.6% 29/07/2031	140	0.05
					EUR	375,000	Vodafone Group Plc 1.75% 25/08/2023	395	0.13
					EUR	300,000	Vodafone Group Plc 1.875% 11/09/2025	313	0.10
					EUR	200,000	Vodafone Group Plc 1.875% 20/11/2029	198	0.06

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>United States (30 June 2017: 8.65%) (cont)</b>				
<b>United Kingdom (30 June 2017: 9.65%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	350,000	BAT Capital Corp 1.125% 16/11/2023	353	0.11
EUR	450,000	Vodafone Group Plc 2.2% 25/08/2026	476	0.15	EUR	200,000	Becton Dickinson and Co 0.368% 06/06/2019	201	0.07
EUR	200,000	Vodafone Group Plc 2.875% 20/11/2037	199	0.06	EUR	150,000	Becton Dickinson and Co 1% 15/12/2022	150	0.05
EUR	250,000	Vodafone Group Plc 4.65% 20/01/2022^	287	0.09	EUR	200,000	Becton Dickinson and Co 1.9% 15/12/2026	199	0.06
EUR	100,000	Vodafone Group Plc 5.375% 06/06/2022	119	0.04	EUR	150,000	Belden Inc 2.875% 15/09/2025^	146	0.05
EUR	250,000	Worldpay Finance Plc 3.75% 15/11/2022	269	0.09	EUR	100,000	Belden Inc 3.375% 15/07/2027	95	0.03
EUR	300,000	WPP Finance 2013 0.75% 18/11/2019	303	0.10	EUR	150,000	Belden Inc 3.875% 15/03/2028	142	0.05
EUR	200,000	WPP Finance 2013 3% 20/11/2023^	221	0.07	EUR	350,000	Booking Holdings Inc 0.8% 10/03/2022	355	0.11
EUR	150,000	WPP Finance 2016 1.375% 20/03/2025	150	0.05	EUR	200,000	Booking Holdings Inc 1.8% 03/03/2027	204	0.07
<b>Total United Kingdom</b>			<b>31,220</b>	<b>10.09</b>	EUR	100,000	Booking Holdings Inc 2.15% 25/11/2022	106	0.03
<b>United States (30 June 2017: 8.65%)</b>					EUR	282,000	Booking Holdings Inc 2.375% 23/09/2024^	303	0.10
<b>Corporate Bonds</b>					EUR	200,000	BorgWarner Inc 1.8% 07/11/2022	210	0.07
EUR	400,000	AbbVie Inc 0.375% 18/11/2019	402	0.13	EUR	250,000	Celanese US Holdings LLC 1.125% 26/09/2023	250	0.08
EUR	200,000	AbbVie Inc 1.375% 17/05/2024	203	0.07	EUR	200,000	Cemex Finance LLC 4.625% 15/06/2024	210	0.07
EUR	400,000	AbbVie Inc 2.125% 17/11/2028	409	0.13	EUR	200,000	Chemours Co 4% 15/05/2026	199	0.06
EUR	100,000	American International Group Inc 1.5% 08/06/2023	102	0.03	EUR	200,000	Colfax Corp 3.25% 15/05/2025	200	0.06
EUR	250,000	American International Group Inc 1.875% 21/06/2027	247	0.08	EUR	200,000	Continental Rubber of America Corp 0.5% 19/02/2019	201	0.07
EUR	150,000	American Tower Corp 1.375% 04/04/2025	147	0.05	EUR	225,000	Digital Euro Finco LLC 2.625% 15/04/2024	239	0.08
EUR	125,000	American Tower Corp 1.95% 22/05/2026	126	0.04	EUR	200,000	Discovery Communications LLC 1.9% 19/03/2027	196	0.06
EUR	200,000	Amgen Inc 1.25% 25/02/2022	207	0.07	EUR	100,000	Eastman Chemical Co 1.5% 26/05/2023	104	0.03
EUR	325,000	Amgen Inc 2% 25/02/2026	345	0.11	EUR	175,000	Eastman Chemical Co 1.875% 23/11/2026	181	0.06
EUR	100,000	Amgen Inc 2.125% 13/09/2019	103	0.03	EUR	100,000	Ecolab Inc 1% 15/01/2024	101	0.03
EUR	150,000	Amgen Inc 4.375% 05/12/2018	153	0.05	EUR	250,000	Ecolab Inc 2.625% 08/07/2025	277	0.09
EUR	400,000	AT&T Inc 1.3% 05/09/2023	408	0.13	EUR	175,000	Equinix Inc 2.875% 15/03/2024	171	0.06
EUR	250,000	AT&T Inc 1.45% 01/06/2022^	258	0.08	EUR	300,000	Equinix Inc 2.875% 01/10/2025	283	0.09
EUR	950,000	AT&T Inc 1.8% 05/09/2026	954	0.31	EUR	250,000	Equinix Inc 2.875% 01/02/2026	236	0.08
EUR	200,000	AT&T Inc 1.875% 04/12/2020	208	0.07	EUR	200,000	Expedia Group Inc 2.5% 03/06/2022	211	0.07
EUR	375,000	AT&T Inc 2.35% 05/09/2029	379	0.12	EUR	250,000	FedEx Corp 0.5% 09/04/2020	252	0.08
EUR	400,000	AT&T Inc 2.5% 15/03/2023	431	0.14	EUR	450,000	FedEx Corp 1.625% 11/01/2027	455	0.15
EUR	300,000	AT&T Inc 2.65% 17/12/2021	322	0.10	EUR	200,000	Fidelity National Information Services Inc 0.4% 15/01/2021	200	0.06
EUR	500,000	AT&T Inc 3.15% 04/09/2036	500	0.16	EUR	150,000	Flowerserve Corp 1.25% 17/03/2022	150	0.05
EUR	300,000	AT&T Inc 3.375% 15/03/2034	321	0.10	EUR	250,000	General Mills Inc 1% 27/04/2023^	255	0.08
EUR	100,000	AT&T Inc 3.5% 17/12/2025	114	0.04	EUR	100,000	General Mills Inc 2.1% 16/11/2020	104	0.03
EUR	500,000	AT&T Inc 3.55% 17/12/2032^	550	0.18	EUR	375,000	General Motors Financial Co Inc 0.955% 07/09/2023	370	0.12
EUR	100,000	Avery Dennison Corp 1.25% 03/03/2025	99	0.03					
EUR	100,000	Ball Corp 3.5% 15/12/2020	107	0.03					
EUR	225,000	Ball Corp 4.375% 15/12/2023^	251	0.08					
EUR	250,000	Bank of America Corp 4.625% 14/09/2018	252	0.08					

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>					<b>United States (30 June 2017: 8.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	Goldman Sachs Group Inc 4.75% 12/10/2021	337	0.11	EUR	100,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	102	0.03
EUR	200,000	Huntsman International LLC 5.125% 15/04/2021	221	0.07	EUR	250,000	MPT Operating Partnership LP / MPT Finance Corp 4% 19/08/2022	273	0.09
EUR	150,000	International Flavors & Fragrances Inc 1.75% 14/03/2024	156	0.05	EUR	175,000	Mylan Inc 2.125% 23/05/2025	177	0.06
EUR	475,000	IQVIA Inc 3.25% 15/03/2025	461	0.15	EUR	150,000	Nasdaq Inc 1.75% 19/05/2023	157	0.05
EUR	250,000	IQVIA Inc 3.5% 15/10/2024	251	0.08	EUR	200,000	Nasdaq Inc 3.875% 07/06/2021	221	0.07
EUR	100,000	Iron Mountain Inc 3% 15/01/2025	99	0.03	EUR	100,000	National Grid North America Inc 0.75% 11/02/2022	101	0.03
EUR	150,000	Jefferies Group LLC 2.375% 20/05/2020	156	0.05	EUR	100,000	National Grid North America Inc 1% 12/07/2024	101	0.03
EUR	300,000	Kellogg Co 1% 17/05/2024	301	0.10	EUR	150,000	PerkinElmer Inc 1.875% 19/07/2026	152	0.05
EUR	150,000	Kellogg Co 1.25% 10/03/2025	151	0.05	EUR	150,000	PVH Corp 3.125% 15/12/2027	148	0.05
EUR	100,000	Kellogg Co 1.75% 24/05/2021	104	0.03	EUR	100,000	PVH Corp 3.625% 15/07/2024	109	0.04
EUR	200,000	Kinder Morgan Inc 1.5% 16/03/2022	206	0.07	EUR	125,000	RELX Capital Inc 1.3% 12/05/2025	126	0.04
EUR	150,000	Kinder Morgan Inc 2.25% 16/03/2027	154	0.05	EUR	100,000	Sealed Air Corp 4.5% 15/09/2023	112	0.04
EUR	200,000	Kraft Heinz Foods Co 1.5% 24/05/2024	204	0.07	EUR	150,000	SES Global Americas Holdings GP 1.875% 24/10/2018	151	0.05
EUR	200,000	Kraft Heinz Foods Co 2% 30/06/2023	210	0.07	EUR	200,000	Silgan Holdings Inc 3.25% 15/03/2025	202	0.07
EUR	275,000	Kraft Heinz Foods Co 2.25% 25/05/2028	277	0.09	EUR	100,000	Southern Power Co 1% 20/06/2022	102	0.03
EUR	150,000	Levi Strauss & Co 3.375% 15/03/2027	150	0.05	EUR	200,000	Southern Power Co 1.85% 20/06/2026	207	0.07
EUR	300,000	Liberty Mutual Group Inc 2.75% 04/05/2026^	320	0.10	EUR	100,000	Spectrum Brands Inc 4% 01/10/2026	98	0.03
EUR	100,000	McDonald's Corp 0.5% 15/01/2021	101	0.03	EUR	150,000	Sysco Corp 1.25% 23/06/2023	155	0.05
EUR	300,000	McDonald's Corp 0.625% 29/01/2024	298	0.10	EUR	125,000	Thermo Fisher Scientific Inc 0.75% 12/09/2024	123	0.04
EUR	100,000	McDonald's Corp 1% 15/11/2023	102	0.03	EUR	250,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028^	239	0.08
EUR	200,000	McDonald's Corp 1.125% 26/05/2022	206	0.07	EUR	200,000	Thermo Fisher Scientific Inc 1.95% 24/07/2029	199	0.06
EUR	200,000	McDonald's Corp 1.75% 03/05/2028	206	0.07	EUR	300,000	Thermo Fisher Scientific Inc 2% 15/04/2025	316	0.10
EUR	300,000	McDonald's Corp 1.875% 26/05/2027	316	0.10	EUR	200,000	Thermo Fisher Scientific Inc 2.15% 21/07/2022	213	0.07
EUR	200,000	McDonald's Corp 2.375% 27/11/2024	218	0.07	EUR	200,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	205	0.07
EUR	350,000	McKesson Corp 1.5% 17/11/2025	353	0.11	EUR	300,000	Verizon Communications Inc 0.875% 02/04/2025	295	0.10
EUR	100,000	Mohawk Industries Inc 2% 14/01/2022	105	0.03	EUR	125,000	Verizon Communications Inc 1.375% 27/10/2026	124	0.04
EUR	150,000	Molson Coors Brewing Co 1.25% 15/07/2024	149	0.05	EUR	375,000	Verizon Communications Inc 1.375% 02/11/2028^	357	0.12
EUR	150,000	Mondelez International Inc 1% 07/03/2022	154	0.05	EUR	200,000	Verizon Communications Inc 1.625% 01/03/2024	209	0.07
EUR	250,000	Mondelez International Inc 1.625% 08/03/2027	255	0.08	EUR	100,000	Verizon Communications Inc 1.875% 26/10/2029	99	0.03
EUR	300,000	Mondelez International Inc 2.375% 26/01/2021	317	0.10	EUR	400,000	Verizon Communications Inc 2.375% 17/02/2022	429	0.14
EUR	150,000	Moody's Corp 1.75% 09/03/2027	155	0.05	EUR	300,000	Verizon Communications Inc 2.625% 01/12/2031	312	0.10

## Schedule of Investments (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.43%) (cont)</b>				
<b>United States (30 June 2017: 8.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	375,000	Verizon Communications Inc 2.875% 15/01/2038	368	0.12
EUR	300,000	Verizon Communications Inc 3.25% 17/02/2026	341	0.11
EUR	250,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	256	0.08
EUR	250,000	Warner Media LLC 1.95% 15/09/2023	263	0.09
EUR	100,000	WP Carey Inc 2% 20/01/2023	104	0.03
EUR	100,000	Xylem Inc 2.25% 11/03/2023	107	0.03
EUR	200,000	ZF North America Capital Inc 2.25% 26/04/2019	204	0.07
EUR	300,000	ZF North America Capital Inc 2.75% 27/04/2023^	319	0.10
EUR	200,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	205	0.07
EUR	100,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	104	0.03
<b>Total United States</b>			<b>29,685</b>	<b>9.59</b>
<b>Total bonds</b>			<b>304,690</b>	<b>98.43</b>
<b>Total value of investments</b>			<b>304,690</b>	<b>98.43</b>
<b>Financial derivative instruments (30 June 2017: 0.01%)</b>				
<b>Futures contracts (30 June 2017: 0.01%)</b>				
<b>Cash equivalents (30 June 2017: 0.54%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.54%)</b>				
EUR	1,647,202	Institutional Cash Series Plc - Institutional Euro Liquidity Fund**	1,647	0.53
<b>Cash<sup>†</sup></b>			<b>304</b>	<b>0.10</b>
<b>Other net assets</b>			<b>2,897</b>	<b>0.94</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>309,538</b>	<b>100.00</b>

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	264,949	85.33
Transferable securities dealt in an another regulated market	23,393	7.54
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	16,348	5.27
UCITS collective investment schemes - Money Market Funds	1,647	0.53
Other assets	4,118	1.33
<b>Total current assets</b>	<b>310,455</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depository (or through its delegates).

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Perpetual bond.

\*\* Investment in related party.

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.82%)</b>				
<b>Bonds (30 June 2017: 98.82%)</b>				
<b>Australia (30 June 2017: 2.67%)</b>				
<b>Corporate Bonds</b>				
EUR	1,000,000	Amcor Ltd 2.75% 22/03/2023	1,100	0.07
EUR	2,650,000	APT Pipelines Ltd 1.375% 22/03/2022	2,726	0.16
EUR	2,100,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	2,203	0.13
EUR	1,600,000	BHP Billiton Finance Ltd 0.75% 28/10/2022	1,627	0.10
EUR	2,650,000	BHP Billiton Finance Ltd 2.25% 25/09/2020	2,780	0.17
EUR	3,900,000	BHP Billiton Finance Ltd 4.75% 22/04/2076	4,252	0.25
EUR	2,350,000	Origin Energy Finance Ltd 2.5% 23/10/2020	2,478	0.15
EUR	900,000	Origin Energy Finance Ltd 2.875% 11/10/2019	932	0.06
EUR	2,900,000	Origin Energy Finance Ltd 3.5% 04/10/2021	3,198	0.19
EUR	3,000,000	Telstra Corp Ltd 3.5% 21/09/2022	3,383	0.20
EUR	1,250,000	Telstra Corp Ltd 3.625% 15/03/2021	1,370	0.08
EUR	3,500,000	Telstra Corp Ltd 3.75% 16/05/2022	3,954	0.23
EUR	3,050,000	Telstra Corp Ltd 4.25% 23/03/2020	3,280	0.19
EUR	1,900,000	Toyota Finance Australia Ltd 0.5% 06/04/2023^	1,894	0.11
EUR	1,700,000	Transurban Finance Co Pty Ltd 2.5% 08/10/2020	1,784	0.11
EUR	2,350,000	Wesfarmers Ltd 1.25% 07/10/2021	2,441	0.14
EUR	2,000,000	Wesfarmers Ltd 2.75% 02/08/2022	2,198	0.13
		<b>Total Australia</b>	<b>41,600</b>	<b>2.47</b>
<b>Austria (30 June 2017: 1.03%)</b>				
<b>Corporate Bonds</b>				
EUR	1,800,000	OMV AG 1.75% 25/11/2019	1,845	0.11
EUR	2,500,000	OMV AG 2.625% 27/09/2022	2,740	0.16
EUR	1,600,000	OMV AG 4.25% 12/10/2021	1,816	0.11
EUR	1,750,000	OMV AG 4.375% 10/02/2020	1,875	0.11
EUR	2,550,000	OMV AG 5.25%*/^	2,837	0.17
EUR	2,855,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	3,135	0.18
EUR	2,200,000	Telekom Finanzmanagement GmbH 4% 04/04/2022^	2,499	0.15
		<b>Total Austria</b>	<b>16,747</b>	<b>0.99</b>
<b>Belgium (30 June 2017: 2.02%)</b>				
<b>Corporate Bonds</b>				
EUR	5,475,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	5,543	0.33
<b>Belgium (30 June 2017: 2.02%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,500,000	Anheuser-Busch InBev SA/NV 0.8% 20/04/2023	2,549	0.15
EUR	7,400,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	7,570	0.45
EUR	4,250,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	4,381	0.26
EUR	1,925,000	Anheuser-Busch InBev SA/NV 1.95% 30/09/2021^	2,042	0.12
EUR	1,600,000	Anheuser-Busch InBev SA/NV 2% 16/12/2019^	1,647	0.10
EUR	2,200,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	2,313	0.14
EUR	2,750,000	Anheuser-Busch InBev SA/NV 4% 02/06/2021	3,067	0.18
EUR	1,900,000	Brussels Airport Co NV/SA 3.25% 01/07/2020	2,022	0.12
EUR	1,100,000	Delhaize Le Lion / De Leeuw Comm VA 3.125% 27/02/2020	1,159	0.07
EUR	3,000,000	Solvay SA 1.625% 02/12/2022	3,149	0.18
		<b>Total Belgium</b>	<b>35,442</b>	<b>2.10</b>
<b>Brazil (30 June 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	2,500,000	Vale SA 3.75% 10/01/2023^	2,754	0.16
		<b>Total Brazil</b>	<b>2,754</b>	<b>0.16</b>
<b>British Virgin Islands (30 June 2017: 0.29%)</b>				
<b>Corporate Bonds</b>				
EUR	1,700,000	Talent Yield Euro Ltd 1.435% 07/05/2020	1,727	0.10
EUR	2,950,000	Talent Yield European Ltd 1.3% 21/04/2022	2,990	0.18
		<b>Total British Virgin Islands</b>	<b>4,717</b>	<b>0.28</b>
<b>Canada (30 June 2017: 0.41%)</b>				
<b>Corporate Bonds</b>				
EUR	3,300,000	Total Capital Canada Ltd 1.125% 18/03/2022	3,419	0.20
EUR	2,400,000	Total Capital Canada Ltd 1.875% 09/07/2020	2,496	0.15
		<b>Total Canada</b>	<b>5,915</b>	<b>0.35</b>
<b>Cayman Islands (30 June 2017: 0.54%)</b>				
<b>Corporate Bonds</b>				
EUR	4,260,000	CK Hutchison Finance 16 Ltd 1.25% 06/04/2023	4,350	0.26
EUR	2,250,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	2,530	0.15
EUR	5,752,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	5,948	0.35
		<b>Total Cayman Islands</b>	<b>12,828</b>	<b>0.76</b>
<b>Curacao (30 June 2017: 0.21%)</b>				



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>				
<b>Czech Republic (30 June 2017: 0.23%)</b>				
<b>Corporate Bonds</b>				
EUR	1,650,000	EP Energy AS 5.875% 01/11/2019	1,773	0.11
EUR	1,300,000	NET4GAS sro 2.5% 28/07/2021	1,381	0.08
		<b>Total Czech Republic</b>	<b>3,154</b>	<b>0.19</b>
<b>Denmark (30 June 2017: 1.09%)</b>				
<b>Corporate Bonds</b>				
EUR	2,000,000	AP Moller - Maersk A/S 1.5% 24/11/2022^	2,074	0.12
EUR	3,273,000	AP Moller - Maersk A/S 1.75% 18/03/2021	3,399	0.20
EUR	1,884,000	AP Moller - Maersk A/S 3.375% 28/08/2019	1,957	0.12
EUR	3,200,000	Carlsberg Breweries A/S 2.625% 15/11/2022	3,510	0.21
EUR	2,000,000	Danfoss A/S 1.375% 23/02/2022^	2,064	0.12
EUR	2,150,000	ISS Global A/S 1.125% 09/01/2020	2,180	0.13
EUR	1,919,000	ISS Global A/S 1.125% 07/01/2021	1,959	0.12
		<b>Total Denmark</b>	<b>17,143</b>	<b>1.02</b>
<b>Finland (30 June 2017: 0.38%)</b>				
<b>Corporate Bonds</b>				
EUR	3,300,000	CRH Finland Services Oyj 2.75% 15/10/2020	3,480	0.21
EUR	1,450,000	Elenia Finance Oyj 2.875% 17/12/2020	1,542	0.09
EUR	1,250,000	Elisa Oyj 2.75% 22/01/2021	1,332	0.08
		<b>Total Finland</b>	<b>6,354</b>	<b>0.38</b>
<b>France (30 June 2017: 20.99%)</b>				
<b>Corporate Bonds</b>				
EUR	3,300,000	Accor SA 2.625% 05/02/2021	3,499	0.21
EUR	2,100,000	Air Liquide Finance SA 0.125% 13/06/2020	2,109	0.13
EUR	2,000,000	Air Liquide Finance SA 0.5% 13/06/2022^	2,023	0.12
EUR	1,800,000	Air Liquide Finance SA 2.125% 15/10/2021	1,923	0.11
EUR	1,600,000	Air Liquide Finance SA 3.889% 09/06/2020	1,726	0.10
EUR	2,550,000	Alstom SA 4.5% 18/03/2020	2,752	0.16
EUR	2,200,000	APRR SA 1.125% 15/01/2021	2,256	0.13
EUR	1,700,000	APRR SA 2.25% 16/01/2020	1,761	0.10
EUR	1,700,000	Arkema SA 3.85% 30/04/2020	1,820	0.11
EUR	2,500,000	Auchan Holding SADIR 0.625% 07/02/2022^	2,517	0.15
EUR	1,500,000	Auchan Holding SADIR 1.75% 23/04/2021	1,565	0.09
EUR	2,000,000	Auchan Holding SADIR 2.25% 06/04/2023^	2,156	0.13

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>France (30 June 2017: 20.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,300,000	Auchan Holding SADIR 2.375% 12/12/2022	2,484	0.15
EUR	3,000,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	3,334	0.20
EUR	2,150,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	2,310	0.14
EUR	1,750,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	2,124	0.13
EUR	2,500,000	Bouygues SA 3.625% 16/01/2023	2,844	0.17
EUR	3,150,000	Bouygues SA 3.641% 29/10/2019	3,300	0.20
EUR	3,050,000	Bouygues SA 4.25% 22/07/2020	3,312	0.20
EUR	2,600,000	Bouygues SA 4.5% 09/02/2022	2,986	0.18
EUR	2,200,000	Capgemini SE 0.5% 09/11/2021	2,219	0.13
EUR	1,100,000	Capgemini SE 1.75% 01/07/2020	1,135	0.07
EUR	1,500,000	Capgemini SE 2.5% 01/07/2023	1,625	0.10
EUR	1,400,000	Carrefour SA 0.875% 12/06/2023	1,404	0.08
EUR	2,900,000	Carrefour SA 1.75% 15/07/2022^	3,034	0.18
EUR	3,182,000	Carrefour SA 3.875% 25/04/2021	3,511	0.21
EUR	3,850,000	Carrefour SA 4% 09/04/2020	4,124	0.24
EUR	3,100,000	Cie de Saint-Gobain 0% 27/03/2020	3,099	0.18
EUR	2,225,000	Cie de Saint-Gobain 3.625% 15/06/2021	2,449	0.15
EUR	2,700,000	Cie de Saint-Gobain 3.625% 28/03/2022	3,026	0.18
EUR	3,100,000	Cie de Saint-Gobain 4.5% 30/09/2019	3,275	0.19
EUR	6,500,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	7,423	0.44
EUR	4,000,000	Danone SA 0.167% 03/11/2020	4,023	0.24
EUR	3,500,000	Danone SA 0.424% 03/11/2022^	3,520	0.21
EUR	2,500,000	Danone SA 1.75%*	2,402	0.14
EUR	4,000,000	Danone SA 2.25% 15/11/2021	4,272	0.25
EUR	1,500,000	Danone SA 2.6% 28/06/2023	1,661	0.10
EUR	1,550,000	Danone SA 3.6% 23/11/2020	1,687	0.10
EUR	2,250,000	Engie Alliance GIE 5.75% 24/06/2023	2,839	0.17
EUR	3,800,000	Engie SA 0.375% 28/02/2023^	3,787	0.22
EUR	5,300,000	Engie SA 0.5% 13/03/2022	5,359	0.32
EUR	3,800,000	Engie SA 1.375% 19/05/2020	3,899	0.23
EUR	3,200,000	Engie SA 1.375%*	2,996	0.18
EUR	1,000,000	Engie SA 3% 01/02/2023	1,118	0.07
EUR	600,000	Engie SA 3%*	610	0.04
EUR	1,600,000	Engie SA 3.125% 21/01/2020	1,681	0.10
EUR	2,600,000	Engie SA 4.75%*	2,821	0.17
EUR	2,700,000	Engie SA 6.375% 18/01/2021^	3,130	0.19
EUR	2,100,000	Essilor International Cie Generale d'Optique SA 1.75% 09/04/2021	2,192	0.13
EUR	1,700,000	Eutelsat SA 1.125% 23/06/2021^	1,730	0.10
EUR	2,500,000	Eutelsat SA 2.625% 13/01/2020	2,578	0.15
EUR	1,000,000	Eutelsat SA 3.125% 10/10/2022^	1,103	0.07

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>					<b>France (30 June 2017: 20.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,000,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023	981	0.06	EUR	1,500,000	Renault SA 1% 08/03/2023	1,518	0.09
EUR	5,200,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	5,993	0.36	EUR	1,400,000	Renault SA 3.125% 05/03/2021	1,508	0.09
EUR	1,100,000	Imerys SA 0.875% 31/03/2022	1,120	0.07	EUR	3,300,000	Sanofi 0% 13/01/2020	3,309	0.20
EUR	2,841,000	Italcementi Finance SA 5.375% 19/03/2020	3,091	0.18	EUR	1,000,000	Sanofi 0% 21/03/2020	1,003	0.06
EUR	1,500,000	JCDecaux SA 1% 01/06/2023	1,525	0.09	EUR	2,800,000	Sanofi 0% 13/09/2022	2,777	0.16
EUR	1,200,000	Kering SA 0.875% 28/03/2022^	1,225	0.07	EUR	5,800,000	Sanofi 0.5% 21/03/2023^	5,862	0.35
EUR	1,500,000	Kering SA 1.375% 01/10/2021	1,560	0.09	EUR	1,400,000	Sanofi 0.875% 22/09/2021	1,438	0.09
EUR	1,800,000	Kering SA 2.5% 15/07/2020	1,893	0.11	EUR	3,000,000	Sanofi 1.125% 10/03/2022	3,107	0.18
EUR	1,232,000	Lafarge SA 5.5% 16/12/2019	1,329	0.08	EUR	3,600,000	Sanofi 1.875% 04/09/2020	3,740	0.22
EUR	1,000,000	Legrand SA 3.375% 19/04/2022	1,116	0.07	EUR	2,920,000	Sanofi 4.125% 11/10/2019	3,080	0.18
EUR	4,825,000	LVMH Moet Hennessy Louis Vuitton SE 0% 26/05/2020	4,835	0.29	EUR	2,100,000	Schneider Electric SE 2.5% 06/09/2021	2,256	0.13
EUR	2,700,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,718	0.16	EUR	1,100,000	Schneider Electric SE 3.625% 20/07/2020	1,183	0.07
EUR	2,050,000	LVMH Moet Hennessy Louis Vuitton SE 1% 24/09/2021	2,110	0.13	EUR	2,000,000	Sodexo SA 1.75% 24/01/2022^	2,097	0.12
EUR	1,250,000	LVMH Moet Hennessy Louis Vuitton SE 1.25% 04/11/2019	1,274	0.08	EUR	2,000,000	Suez 2.5%*	2,020	0.12
EUR	1,700,000	LVMH Moet Hennessy Louis Vuitton SE 1.75% 13/11/2020	1,773	0.11	EUR	1,800,000	Suez 3%*	1,859	0.11
EUR	2,500,000	Orange SA 1.875% 02/10/2019	2,563	0.15	EUR	2,600,000	Suez 4.078% 17/05/2021	2,899	0.17
EUR	1,500,000	Orange SA 2.5% 01/03/2023	1,642	0.10	EUR	2,000,000	Suez 4.125% 24/06/2022	2,306	0.14
EUR	3,200,000	Orange SA 3% 15/06/2022	3,539	0.21	EUR	2,100,000	TDF Infrastructure SAS 2.875% 19/10/2022	2,258	0.13
EUR	2,000,000	Orange SA 3.375% 16/09/2022	2,247	0.13	EUR	900,000	Thales SA 0.75% 07/06/2023	908	0.05
EUR	3,495,000	Orange SA 3.875% 09/04/2020	3,739	0.22	EUR	800,000	Thales SA 2.25% 19/03/2021	848	0.05
EUR	3,700,000	Orange SA 3.875% 14/01/2021	4,060	0.24	EUR	3,300,000	Total Capital International SA 2.125% 19/11/2021	3,531	0.21
EUR	3,250,000	Orange SA 4%*	3,498	0.21	EUR	2,500,000	Total Capital International SA 2.125% 15/03/2023	2,708	0.16
EUR	3,400,000	Orange SA 4.25%*	3,566	0.21	EUR	1,000,000	Total Capital SA 3.125% 16/09/2022^	1,120	0.07
EUR	2,800,000	Pernod Ricard SA 2% 22/06/2020	2,912	0.17	EUR	8,825,000	Total SA 2.25%*	9,022	0.54
EUR	2,700,000	Publicis Groupe SA 1.125% 16/12/2021^	2,773	0.16	EUR	2,000,000	Total SA 2.708%*	2,045	0.12
EUR	2,200,000	RCI Banque SA 0.25% 12/07/2021	2,191	0.13	EUR	6,250,000	Total SA 3.875%*	6,730	0.40
EUR	1,789,000	RCI Banque SA 0.625% 04/03/2020	1,808	0.11	EUR	2,100,000	Transport et Infrastructures Gaz France SA 4.339% 07/07/2021^	2,362	0.14
EUR	2,200,000	RCI Banque SA 0.625% 10/11/2021	2,215	0.13	EUR	2,100,000	Valeo SA 0.375% 12/09/2022	2,087	0.12
EUR	3,325,000	RCI Banque SA 0.75% 12/01/2022	3,348	0.20	EUR	1,600,000	Valeo SA 0.625% 11/01/2023	1,591	0.09
EUR	3,860,000	RCI Banque SA 0.75% 26/09/2022	3,870	0.23	EUR	1,400,000	Veolia Environnement SA 0% 23/11/2020	1,400	0.08
EUR	2,000,000	RCI Banque SA 1% 17/05/2023	2,011	0.12	EUR	2,600,000	Veolia Environnement SA 0.672% 30/03/2022	2,638	0.16
EUR	1,974,000	RCI Banque SA 1.125% 30/09/2019	2,000	0.12	EUR	1,400,000	Veolia Environnement SA 4.247% 06/01/2021	1,544	0.09
EUR	1,911,000	RCI Banque SA 1.25% 08/06/2022	1,958	0.12	EUR	1,300,000	Veolia Environnement SA 4.375% 11/12/2020	1,438	0.09
EUR	2,326,000	RCI Banque SA 1.375% 17/11/2020	2,396	0.14	EUR	2,750,000	Veolia Environnement SA 5.125% 24/05/2022	3,264	0.19
EUR	1,550,000	RCI Banque SA 2.25% 29/03/2021^	1,633	0.10	EUR	1,900,000	Vinci SA 3.375% 30/03/2020	2,014	0.12
					EUR	3,300,000	Vivendi SA 0.75% 26/05/2021	3,347	0.20
					EUR	1,900,000	Vivendi SA 4.875% 02/12/2019	2,031	0.12
					EUR	1,000,000	Wendel SA 1% 20/04/2023	1,002	0.06
					EUR	900,000	Wendel SA 1.875% 10/04/2020	924	0.05
					<b>Total France</b>			<b>321,819</b>	<b>19.11</b>



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>					<b>Germany (30 June 2017: 8.99%) (cont)</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,025,000	BASF SE 1.875% 04/02/2021	3,181	0.19	EUR	1,750,000	Infineon Technologies AG 1.5% 10/03/2022^	1,839	0.11
EUR	5,050,000	BASF SE 2% 05/12/2022	5,454	0.32	EUR	1,800,000	Knorr-Bremse AG 0.5% 08/12/2021	1,816	0.11
EUR	2,161,000	Bayer AG 1.875% 25/01/2021^	2,249	0.13	EUR	2,140,000	Lanxess AG 0.25% 07/10/2021	2,142	0.13
EUR	4,275,000	Bayer AG 2.375% 02/04/2075	4,261	0.25	EUR	1,500,000	Lanxess AG 2.625% 21/11/2022^	1,640	0.10
EUR	5,914,000	Bayer AG 3% 01/07/2075	6,080	0.36	EUR	3,069,000	Linde AG 1.75% 17/09/2020	3,197	0.19
EUR	1,900,000	Bertelsmann SE & Co KGaA 0.25% 26/05/2021	1,909	0.11	EUR	2,100,000	Linde AG 2% 18/04/2023	2,276	0.14
EUR	2,500,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	2,729	0.16	EUR	2,000,000	Merck Financial Services GmbH 1.375% 01/09/2022	2,093	0.12
EUR	2,000,000	Bertelsmann SE & Co KGaA 3% 23/04/2075	2,006	0.12	EUR	5,463,000	Merck Financial Services GmbH 4.5% 24/03/2020	5,892	0.35
EUR	1,400,000	BSH Hausgerate GmbH 1.875% 13/11/2020	1,462	0.09	EUR	3,650,000	Merck KGaA 2.625% 12/12/2074	3,746	0.22
EUR	1,675,000	Continental AG 0% 05/02/2020	1,677	0.10	EUR	1,700,000	Metro AG 1.125% 06/03/2023^	1,691	0.10
EUR	2,555,000	Continental AG 3.125% 09/09/2020	2,724	0.16	EUR	1,909,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	2,006	0.12
EUR	2,000,000	Covestro AG 1% 07/10/2021	2,051	0.12	EUR	500,000	Robert Bosch GmbH 5% 06/08/2019	529	0.03
EUR	2,000,000	CRH Finance Germany GmbH 1.75% 16/07/2021	2,084	0.12	EUR	2,500,000	SAP SE 1.125% 20/02/2023	2,608	0.16
EUR	3,766,000	Daimler AG 0.25% 11/05/2020	3,785	0.22	EUR	2,800,000	SAP SE 2.125% 13/11/2019	2,887	0.17
EUR	5,080,000	Daimler AG 0.5% 09/09/2019	5,115	0.30	EUR	2,450,000	Vier Gas Transport GmbH 2% 12/06/2020	2,541	0.15
EUR	3,325,000	Daimler AG 0.625% 05/03/2020	3,362	0.20	EUR	500,000	Volkswagen Bank GmbH 0.75% 15/06/2023	492	0.03
EUR	2,000,000	Daimler AG 0.75% 11/05/2023^	2,017	0.12	EUR	800,000	Volkswagen Financial Services AG 0.375% 12/04/2021	799	0.05
EUR	4,000,000	Daimler AG 0.875% 12/01/2021	4,079	0.24	EUR	3,600,000	Volkswagen Financial Services AG 0.75% 14/10/2021	3,625	0.22
EUR	2,650,000	Daimler AG 1.75% 21/01/2020	2,726	0.16	EUR	3,325,000	Volkswagen Financial Services AG 0.875% 12/04/2023	3,293	0.20
EUR	2,575,000	Daimler AG 2% 07/04/2020	2,667	0.16	EUR	2,346,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	2,347	0.14
EUR	3,000,000	Daimler AG 2% 25/06/2021	3,167	0.19	EUR	3,150,000	Volkswagen Leasing GmbH 0.75% 11/08/2020	3,188	0.19
EUR	3,500,000	Daimler AG 2.25% 24/01/2022	3,744	0.22	EUR	2,000,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	2,105	0.13
EUR	2,970,000	Daimler AG 2.375% 12/09/2022	3,210	0.19	EUR	4,900,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	5,211	0.31
EUR	1,500,000	Deutsche Lufthansa AG 1.125% 12/09/2019	1,520	0.09	<b>Total Germany</b>			<b>156,598</b>	<b>9.30</b>
EUR	3,652,000	Deutsche Post AG 0.375% 01/04/2021	3,687	0.22	<b>Hungary (30 June 2017: Nil)</b>				
EUR	200,000	Deutsche Post AG 1.875% 11/12/2020	209	0.01	<b>Corporate Bonds</b>				
EUR	2,325,000	E.ON SE 0.375% 23/08/2021	2,337	0.14	EUR	2,000,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023^	2,116	0.13
EUR	1,700,000	Eurogrid GmbH 3.875% 22/10/2020	1,848	0.11	<b>Total Hungary</b>			<b>2,116</b>	<b>0.13</b>
EUR	2,363,000	Evonik Industries AG 1% 23/01/2023^	2,428	0.14	<b>Ireland (30 June 2017: 1.53%)</b>				
EUR	1,450,000	Evonik Industries AG 1.875% 08/04/2020	1,500	0.09	<b>Corporate Bonds</b>				
EUR	1,500,000	Evonik Industries AG 2.125% 07/07/2077	1,487	0.09	EUR	1,300,000	Caterpillar International Finance DAC 0.75% 13/10/2020	1,326	0.08
EUR	1,900,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	2,008	0.12	EUR	1,500,000	CRH Finance DAC 3.125% 03/04/2023	1,674	0.10
EUR	1,555,000	Fresenius SE & Co KGaA 3% 01/02/2021	1,668	0.10	EUR	2,200,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	2,233	0.13
EUR	3,550,000	HeidelbergCement AG 2.25% 30/03/2023	3,785	0.23					
EUR	1,800,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	1,867	0.11					
EUR	2,550,000	Henkel AG & Co KGaA 0% 13/09/2021	2,552	0.15					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>				
<b>Ireland (30 June 2017: 1.53%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,200,000	Johnson Controls International Plc 0% 04/12/2020	2,193	0.13
EUR	2,800,000	Ryanair DAC 1.125% 10/03/2023	2,838	0.17
EUR	2,746,000	Ryanair DAC 1.875% 17/06/2021	2,870	0.17
EUR	1,500,000	Transmission Finance DAC 1.5% 24/05/2023	1,560	0.09
		<b>Total Ireland</b>	<b>14,694</b>	<b>0.87</b>
<b>Italy (30 June 2017: 3.88%)</b>				
<b>Corporate Bonds</b>				
EUR	1,306,000	2i Rete Gas SpA 1.75% 16/07/2019	1,328	0.08
EUR	1,500,000	Aeroporti di Roma SpA 3.25% 20/02/2021	1,610	0.10
EUR	1,572,000	Autostrade per l'Italia SpA 1.125% 04/11/2021	1,607	0.10
EUR	1,980,000	Autostrade per l'Italia SpA 2.875% 26/02/2021^	2,114	0.13
EUR	1,600,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	1,718	0.10
EUR	1,500,000	Enel SpA 2.5% 24/11/2078	1,414	0.08
EUR	2,000,000	Enel SpA 5% 15/01/2075	2,105	0.12
EUR	2,750,000	Eni SpA 0.75% 17/05/2022	2,780	0.17
EUR	3,100,000	Eni SpA 2.625% 22/11/2021	3,336	0.20
EUR	3,300,000	Eni SpA 4% 29/06/2020	3,551	0.21
EUR	3,550,000	Eni SpA 4.125% 16/09/2019	3,724	0.22
EUR	3,650,000	Eni SpA 4.25% 03/02/2020	3,891	0.23
EUR	2,000,000	FCA Bank SpA 0.25% 12/10/2020	1,987	0.12
EUR	2,753,000	FCA Bank SpA 1% 15/11/2021	2,758	0.16
EUR	2,200,000	FCA Bank SpA 1.25% 23/09/2020	2,236	0.13
EUR	1,550,000	FCA Bank SpA 1.25% 21/01/2021	1,569	0.09
EUR	2,850,000	FCA Bank SpA 1.375% 17/04/2020	2,889	0.17
EUR	2,060,000	FCA Bank SpA 2% 23/10/2019	2,106	0.13
EUR	1,300,000	Iren SpA 2.75% 02/11/2022	1,410	0.08
EUR	2,700,000	Italgas SpA 0.5% 19/01/2022	2,682	0.16
EUR	2,660,000	Snam SpA 0% 25/10/2020	2,649	0.16
EUR	1,000,000	Snam SpA 1.5% 21/04/2023	1,035	0.06
EUR	2,900,000	Snam SpA 3.5% 13/02/2020	3,062	0.18
EUR	2,000,000	Snam SpA 5.25% 19/09/2022	2,395	0.14
EUR	1,646,000	Societa Iniziative Autostradali e Servizi SpA 4.5% 26/10/2020	1,815	0.11
EUR	4,150,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	4,193	0.25
EUR	3,850,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	4,316	0.26
EUR	1,310,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	1,389	0.08
		<b>Total Italy</b>	<b>67,669</b>	<b>4.02</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Japan (30 June 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	2,225,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	2,226	0.13
		<b>Total Japan</b>	<b>2,226</b>	<b>0.13</b>
<b>Jersey (30 June 2017: 0.11%)</b>				
<b>Corporate Bonds</b>				
EUR	4,435,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	4,521	0.27
EUR	2,000,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	2,049	0.12
EUR	2,800,000	Glencore Finance Europe Ltd 2.75% 01/04/2021	2,954	0.18
EUR	1,950,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	2,086	0.12
EUR	2,100,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,211	0.13
		<b>Total Jersey</b>	<b>13,821</b>	<b>0.82</b>
<b>Luxembourg (30 June 2017: 3.91%)</b>				
<b>Corporate Bonds</b>				
EUR	2,600,000	Allergan Funding SCS 0.5% 01/06/2021	2,601	0.16
EUR	2,000,000	Aroundtown SA 2.125% 13/03/2023	2,092	0.12
EUR	1,900,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	1,916	0.11
EUR	2,050,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	2,184	0.13
EUR	1,800,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023^	1,907	0.11
EUR	2,900,000	DH Europe Finance SA 1.7% 04/01/2022	3,045	0.18
EUR	1,235,000	FMC Finance VII SA 5.25% 15/02/2021	1,392	0.08
EUR	1,500,000	Harman Finance International SCA 2% 27/05/2022^	1,582	0.09
EUR	2,000,000	HeidelbergCement Finance Luxembourg SA 0.5% 18/01/2021	2,017	0.12
EUR	1,550,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2020	1,661	0.10
EUR	2,000,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2021	2,192	0.13
EUR	2,450,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	2,768	0.16
EUR	1,175,000	HeidelbergCement Finance Luxembourg SA 8.5% 31/10/2019	1,307	0.08
EUR	3,000,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	3,056	0.18
EUR	1,710,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	1,801	0.11
EUR	1,750,000	Nestle Finance International Ltd 0.75% 08/11/2021	1,794	0.11

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>					<b>Netherlands (30 June 2017: 18.09%) (cont)</b>				
<b>Luxembourg (30 June 2017: 3.91%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	2,525,000	BMW Finance NV 0.5% 22/11/2022	2,529	0.15
EUR	1,000,000	Nestle Finance International Ltd 0.75% 16/05/2023	1,024	0.06	EUR	5,361,000	BMW Finance NV 0.875% 17/11/2020	5,470	0.32
EUR	2,649,000	Nestle Finance International Ltd 1.25% 04/05/2020	2,716	0.16	EUR	2,400,000	BMW Finance NV 1% 15/02/2022^	2,472	0.15
EUR	2,600,000	Nestle Finance International Ltd 1.75% 12/09/2022	2,778	0.17	EUR	500,000	BMW Finance NV 1.25% 05/09/2022	519	0.03
EUR	2,100,000	Nestle Finance International Ltd 2.125% 10/09/2021	2,246	0.13	EUR	920,000	BMW Finance NV 1.625% 17/07/2019	937	0.06
EUR	3,625,000	Novartis Finance SA 0% 31/03/2021	3,633	0.22	EUR	2,150,000	BMW Finance NV 2% 04/09/2020	2,245	0.13
EUR	750,000	Novartis Finance SA 0.5% 14/08/2023	758	0.05	EUR	2,000,000	BMW Finance NV 2.375% 24/01/2023	2,174	0.13
EUR	2,750,000	Novartis Finance SA 0.75% 09/11/2021	2,818	0.17	EUR	2,000,000	Bunge Finance Europe BV 1.85% 16/06/2023	2,051	0.12
EUR	2,450,000	SES SA 4.625% 09/03/2020	2,640	0.16	EUR	2,325,000	Cetin Finance BV 1.423% 06/12/2021	2,391	0.14
EUR	2,000,000	SES SA 4.75% 11/03/2021	2,242	0.13	EUR	2,900,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	3,022	0.18
EUR	1,950,000	Tyco Electronics Group SA 1.1% 01/03/2023	2,014	0.12	EUR	1,850,000	Daimler International Finance BV 0.2% 13/09/2021^	1,851	0.11
<b>Total Luxembourg</b>			<b>56,184</b>	<b>3.34</b>	EUR	1,802,000	Daimler International Finance BV 0.25% 11/05/2022	1,791	0.11
<b>Mexico (30 June 2017: 0.89%)</b>					EUR	1,000,000	Deutsche Post Finance BV 2.95% 27/06/2022	1,109	0.07
<b>Corporate Bonds</b>					EUR	1,850,000	Deutsche Telekom International Finance BV 0.25% 19/04/2021	1,858	0.11
EUR	3,100,000	America Movil SAB de CV 3% 12/07/2021	3,352	0.20	EUR	7,800,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	7,850	0.47
EUR	2,550,000	America Movil SAB de CV 4.125% 25/10/2019	2,688	0.16	EUR	1,500,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	1,509	0.09
EUR	3,363,000	America Movil SAB de CV 4.75% 28/06/2022	3,918	0.23	EUR	6,000,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	6,019	0.36
EUR	3,352,000	Fomento Economico Mexicano SAB de CV 1.75% 20/03/2023	3,453	0.21	EUR	600,000	Deutsche Telekom International Finance BV 2% 30/10/2019	617	0.04
<b>Total Mexico</b>			<b>13,411</b>	<b>0.80</b>	EUR	4,300,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	4,525	0.27
<b>Netherlands (30 June 2017: 18.09%)</b>					EUR	1,450,000	Deutsche Telekom International Finance BV 4.25% 16/03/2020	1,558	0.09
<b>Corporate Bonds</b>					EUR	500,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	577	0.03
EUR	2,000,000	ABB Finance BV 0.625% 03/05/2023	2,020	0.12	EUR	1,000,000	Deutsche Telekom International Finance BV 5.375% 27/07/2021	1,160	0.07
EUR	1,800,000	Adecco International Financial Services BV 1.5% 22/11/2022	1,876	0.11	EUR	2,000,000	E.ON International Finance BV 5.528% 21/02/2023	2,463	0.15
EUR	1,500,000	ASML Holding NV 0.625% 07/07/2022^	1,521	0.09	EUR	4,000,000	E.ON International Finance BV 5.75% 07/05/2020	4,431	0.26
EUR	2,300,000	ATF Netherlands BV 3.75%*	2,318	0.14	EUR	1,960,000	EDP Finance BV 2.375% 23/03/2023	2,098	0.12
EUR	2,390,000	BASF Finance Europe NV 0% 10/11/2020	2,394	0.14	EUR	3,310,000	EDP Finance BV 2.625% 18/01/2022	3,544	0.21
EUR	1,000,000	Bayer Capital Corp BV 0.625% 15/12/2022	1,005	0.06	EUR	1,225,000	EDP Finance BV 4.125% 29/06/2020	1,321	0.08
EUR	2,600,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	2,749	0.16	EUR	2,100,000	EDP Finance BV 4.125% 20/01/2021	2,306	0.14
EUR	3,025,000	BMW Finance NV 0.125% 15/04/2020^	3,036	0.18	EUR	2,145,000	EDP Finance BV 4.875% 14/09/2020	2,368	0.14
EUR	3,757,000	BMW Finance NV 0.125% 03/07/2020^	3,768	0.22					
EUR	4,410,000	BMW Finance NV 0.125% 12/01/2021	4,418	0.26					
EUR	2,100,000	BMW Finance NV 0.5% 21/01/2020	2,120	0.13					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>					<b>Netherlands (30 June 2017: 18.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,000,000	ELM BV for RELX Finance BV 2.5% 24/09/2020	2,111	0.13	EUR	2,150,000	Linde Finance BV 3.875% 01/06/2021	2,397	0.14
EUR	1,200,000	Enel Finance International NV 4.875% 11/03/2020	1,299	0.08	EUR	3,000,000	LYB International Finance II BV 1.875% 02/03/2022	3,130	0.19
EUR	1,000,000	Enel Finance International NV 4.875% 17/04/2023	1,198	0.07	EUR	2,675,000	Mylan NV 1.25% 23/11/2020	2,735	0.16
EUR	1,500,000	Enel Finance International NV 5% 12/07/2021^	1,723	0.10	EUR	1,625,000	Opel Finance International BV 1.168% 18/05/2020	1,657	0.10
EUR	8,425,000	Enel Finance International NV 5% 14/09/2022^	9,952	0.59	EUR	1,500,000	Opel Finance International BV 1.875% 15/10/2019	1,537	0.09
EUR	2,175,000	Evonik Finance BV 0% 08/03/2021	2,171	0.13	EUR	1,775,000	PACCAR Financial Europe BV 0.125% 19/05/2020^	1,781	0.11
EUR	1,600,000	Gas Natural Fenosa Finance BV 3.5% 15/04/2021	1,751	0.10	EUR	2,600,000	Redexis Gas Finance BV 2.75% 08/04/2021	2,745	0.16
EUR	2,100,000	Gas Natural Fenosa Finance BV 3.875% 11/04/2022	2,379	0.14	EUR	1,575,000	RELX Finance BV 0.375% 22/03/2021	1,584	0.09
EUR	2,000,000	Gas Natural Fenosa Finance BV 3.875% 17/01/2023	2,299	0.14	EUR	1,500,000	Ren Finance BV 1.75% 01/06/2023	1,565	0.09
EUR	1,450,000	Geberit International BV 0.688% 30/03/2021	1,474	0.09	EUR	1,400,000	Repsol International Finance BV 0.5% 23/05/2022^	1,407	0.08
EUR	1,550,000	Heineken NV 1.25% 10/09/2021	1,602	0.09	EUR	1,700,000	Repsol International Finance BV 2.125% 16/12/2020	1,783	0.11
EUR	1,700,000	Heineken NV 2% 06/04/2021	1,793	0.11	EUR	4,200,000	Repsol International Finance BV 2.625% 28/05/2020	4,404	0.26
EUR	3,500,000	Heineken NV 2.125% 04/08/2020	3,659	0.22	EUR	3,300,000	Repsol International Finance BV 3.625% 07/10/2021	3,667	0.22
EUR	2,000,000	Iberdrola International BV 1.125% 27/01/2023	2,053	0.12	EUR	1,900,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	1,988	0.12
EUR	2,000,000	Iberdrola International BV 1.875%*	1,911	0.11	EUR	5,000,000	Roche Finance Europe BV 0.5% 27/02/2023	5,080	0.30
EUR	2,600,000	Iberdrola International BV 2.5% 24/10/2022	2,828	0.17	EUR	3,200,000	Shell International Finance BV 1% 06/04/2022	3,298	0.20
EUR	2,000,000	Iberdrola International BV 2.875% 11/11/2020	2,133	0.13	EUR	3,830,000	Shell International Finance BV 1.25% 15/03/2022	3,984	0.24
EUR	2,000,000	Iberdrola International BV 3% 31/01/2022	2,192	0.13	EUR	3,350,000	Shell International Finance BV 1.625% 24/03/2021	3,500	0.21
EUR	3,300,000	Iberdrola International BV 3.5% 01/02/2021	3,584	0.21	EUR	3,077,000	Siemens Financieringsmaatschappij NV 1.5% 10/03/2020^	3,165	0.19
EUR	900,000	innogy Finance BV 0.75% 30/11/2022	911	0.05	EUR	4,012,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	4,215	0.25
EUR	2,600,000	innogy Finance BV 1.875% 30/01/2020	2,674	0.16	EUR	725,000	Unilever NV 0% 29/04/2020	727	0.04
EUR	3,760,000	innogy Finance BV 6.5% 10/08/2021	4,471	0.27	EUR	1,625,000	Unilever NV 0% 31/07/2021	1,625	0.10
EUR	2,400,000	JAB Holdings BV 1.5% 24/11/2021^	2,491	0.15	EUR	1,750,000	Unilever NV 0.375% 14/02/2023^	1,758	0.10
EUR	3,000,000	JAB Holdings BV 1.75% 25/05/2023	3,120	0.18	EUR	3,000,000	Unilever NV 0.5% 03/02/2022^	3,043	0.18
EUR	2,700,000	JAB Holdings BV 2.125% 16/09/2022	2,861	0.17	EUR	1,700,000	Unilever NV 1% 03/06/2023	1,754	0.10
EUR	2,000,000	Koninklijke DSM NV 1.375% 26/09/2022	2,101	0.12	EUR	2,500,000	Unilever NV 1.75% 05/08/2020	2,599	0.15
EUR	1,400,000	Koninklijke KPN NV 3.25% 01/02/2021	1,512	0.09	EUR	5,300,000	Volkswagen International Finance NV 0.5% 30/03/2021	5,322	0.32
EUR	1,800,000	Koninklijke KPN NV 3.75% 21/09/2020	1,950	0.12	EUR	2,500,000	Volkswagen International Finance NV 0.875% 16/01/2023^	2,506	0.15
EUR	1,800,000	Koninklijke KPN NV 4.25% 01/03/2022	2,049	0.12	EUR	3,750,000	Volkswagen International Finance NV 2% 14/01/2020	3,863	0.23
EUR	3,257,000	Linde Finance BV 0.25% 18/01/2022	3,282	0.19	EUR	3,700,000	Volkswagen International Finance NV 2% 26/03/2021	3,869	0.23
					EUR	3,700,000	Volkswagen International Finance NV 2.5%*	3,645	0.22

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>					<b>Spain (30 June 2017: 4.51%)</b>				
<b>Netherlands (30 June 2017: 18.09%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	1,600,000	Abertis Infraestructuras SA 4.375% 30/03/2020	1,722	0.10
EUR	5,000,000	Volkswagen International Finance NV 2.7%*	4,875	0.28	EUR	2,100,000	Abertis Infraestructuras SA 4.75% 25/10/2019^	2,230	0.13
EUR	4,250,000	Volkswagen International Finance NV 3.75%*	4,387	0.26	EUR	2,500,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	2,506	0.15
EUR	1,800,000	Vonovia Finance BV 0.75% 25/01/2022	1,820	0.11	EUR	900,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	941	0.06
EUR	2,650,000	Vonovia Finance BV 0.875% 30/03/2020	2,690	0.16	EUR	600,000	Distribuidora Internacional de Alimentacion SA 0.875% 06/04/2023^	585	0.04
EUR	2,000,000	Vonovia Finance BV 0.875% 10/06/2022^	2,025	0.12	EUR	1,400,000	Distribuidora Internacional de Alimentacion SA 1% 28/04/2021	1,418	0.08
EUR	1,700,000	Vonovia Finance BV 1.625% 15/12/2020	1,763	0.10	EUR	400,000	Enagas Financiaciones SAU 1% 25/03/2023	409	0.02
EUR	1,900,000	Vonovia Finance BV 2.125% 09/07/2022^	2,020	0.12	EUR	3,500,000	Enagas Financiaciones SAU 2.5% 11/04/2022	3,798	0.23
EUR	3,000,000	Vonovia Finance BV 3.625% 08/10/2021	3,324	0.20	EUR	2,675,000	FCC Aqualia SA 1.413% 08/06/2022	2,725	0.16
EUR	3,700,000	Vonovia Finance BV 4%*	3,913	0.23	EUR	1,000,000	Ferrovial Emisiones SA 0.375% 14/09/2022	986	0.06
EUR	2,500,000	Wolters Kluwer NV 2.875% 21/03/2023	2,787	0.17	EUR	2,100,000	Ferrovial Emisiones SA 3.375% 07/06/2021^	2,287	0.14
EUR	2,000,000	Wuerth Finance International BV 1% 19/05/2022	2,059	0.12	EUR	2,400,000	Gas Natural Capital Markets SA 4.5% 27/01/2020	2,571	0.15
EUR	1,500,000	Wuerth Finance International BV 1.75% 21/05/2020	1,553	0.09	EUR	1,250,000	Gas Natural Capital Markets SA 5.125% 02/11/2021	1,443	0.09
<b>Total Netherlands</b>			<b>295,073</b>	<b>17.51</b>	EUR	1,900,000	Gas Natural Capital Markets SA 6% 27/01/2020	2,079	0.12
<b>Panama (30 June 2017: 0.28%)</b>					EUR	3,200,000	Iberdrola Finanzas SA 4.125% 23/03/2020	3,427	0.20
<b>Corporate Bonds</b>					EUR	1,800,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	1,805	0.11
EUR	2,425,000	Carnival Corp 1.125% 06/11/2019	2,463	0.15	EUR	2,400,000	Prosegur Cia de Seguridad SA 1% 08/02/2023	2,384	0.14
EUR	1,287,000	Carnival Corp 1.625% 22/02/2021	1,337	0.08	EUR	1,100,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022^	1,240	0.07
EUR	2,000,000	Carnival Corp 1.875% 07/11/2022	2,118	0.12	EUR	1,900,000	Red Electrica Financiaciones SAU 4.875% 29/04/2020	2,068	0.12
<b>Total Panama</b>			<b>5,918</b>	<b>0.35</b>	EUR	4,100,000	Telefonica Emisiones SAU 0.318% 17/10/2020	4,124	0.25
<b>People's Republic of China (30 June 2017: 0.09%)</b>					EUR	3,900,000	Telefonica Emisiones SAU 0.75% 13/04/2022	3,939	0.23
<b>Corporate Bonds</b>					EUR	3,500,000	Telefonica Emisiones SAU 1.477% 14/09/2021	3,636	0.22
EUR	1,800,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 07/12/2020^	1,796	0.11	EUR	4,000,000	Telefonica Emisiones SAU 2.242% 27/05/2022	4,267	0.25
EUR	1,350,000	Shougang Group Co Ltd 1.35% 07/08/2020	1,359	0.08	EUR	3,200,000	Telefonica Emisiones SAU 3.961% 26/03/2021	3,536	0.21
<b>Total People's Republic of China</b>			<b>3,155</b>	<b>0.19</b>	EUR	5,500,000	Telefonica Emisiones SAU 3.987% 23/01/2023	6,327	0.38
<b>Portugal (30 June 2017: 0.05%)</b>					EUR	5,550,000	Telefonica Emisiones SAU 4.693% 11/11/2019	5,901	0.35
<b>Corporate Bonds</b>					EUR	3,800,000	Telefonica Emisiones SAU 4.71% 20/01/2020	4,080	0.24
EUR	1,900,000	Brisa Concessao Rodoviaria SA 3.875% 01/04/2021	2,086	0.12	<b>Total Spain</b>			<b>72,434</b>	<b>4.30</b>
EUR	1,000,000	NOS SGPS SA 1.125% 02/05/2023	1,007	0.06					
<b>Total Portugal</b>			<b>3,093</b>	<b>0.18</b>					



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>					<b>United Kingdom (30 June 2017: 10.55%) (cont)</b>				
<b>Sweden (30 June 2017: 2.18%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					EUR	1,700,000	BAT International Finance Plc 1% 23/05/2022	1,729	0.10
EUR	2,450,000	Akelius Residential Property AB 1.5% 23/01/2022	2,504	0.15	EUR	3,000,000	BAT International Finance Plc 2.375% 19/01/2023	3,216	0.19
EUR	1,000,000	Akelius Residential Property AB 3.375% 23/09/2020	1,068	0.06	EUR	1,850,000	BAT International Finance Plc 3.625% 09/11/2021	2,048	0.12
EUR	2,500,000	Akzo Nobel Sweden Finance AB 2.625% 27/07/2022	2,735	0.16	EUR	1,500,000	BAT International Finance Plc 4% 07/07/2020	1,620	0.10
EUR	2,000,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	2,074	0.12	EUR	2,650,000	BAT International Finance Plc 4.875% 24/02/2021	2,975	0.18
EUR	500,000	Atlas Copco AB 2.5% 28/02/2023	551	0.03	EUR	3,500,000	BG Energy Capital Plc 1.25% 21/11/2022	3,631	0.22
EUR	845,000	Essity AB 0.5% 05/03/2020	852	0.05	EUR	2,500,000	BP Capital Markets Plc 1.109% 16/02/2023	2,565	0.15
EUR	2,000,000	Essity AB 0.5% 26/05/2021	2,021	0.12	EUR	4,738,000	BP Capital Markets Plc 1.373% 03/03/2022	4,926	0.29
EUR	2,100,000	Essity AB 0.625% 28/03/2022	2,120	0.13	EUR	4,500,000	BP Capital Markets Plc 1.526% 26/09/2022	4,711	0.28
EUR	1,000,000	Essity AB 2.5% 09/06/2023	1,095	0.07	EUR	3,600,000	BP Capital Markets Plc 2.177% 28/09/2021	3,832	0.23
EUR	2,000,000	Investor AB 4.5% 12/05/2023	2,387	0.14	EUR	900,000	BP Capital Markets Plc 2.517% 17/02/2021	959	0.06
EUR	2,400,000	Investor AB 4.875% 18/11/2021	2,771	0.17	EUR	2,850,000	BP Capital Markets Plc 4.154% 01/06/2020^	3,081	0.18
EUR	1,800,000	Molnlycke Holding AB 1.5% 28/02/2022	1,861	0.11	EUR	1,975,000	British Telecommunications Plc 0.5% 23/06/2022	1,974	0.12
EUR	2,000,000	Orlen Capital AB 2.5% 30/06/2021	2,120	0.13	EUR	4,910,000	British Telecommunications Plc 0.625% 10/03/2021	4,962	0.29
EUR	1,800,000	Orlen Capital AB 2.5% 07/06/2023	1,930	0.11	EUR	3,850,000	British Telecommunications Plc 1.125% 10/03/2023	3,919	0.23
EUR	1,500,000	Securitas AB 1.25% 15/03/2022	1,548	0.09	EUR	2,550,000	Centrica Plc 3% 10/04/2076	2,607	0.15
EUR	1,250,000	Securitas AB 2.625% 22/02/2021	1,331	0.08	EUR	2,600,000	Coca-Cola European Partners Plc 0.75% 24/02/2022	2,644	0.16
EUR	1,000,000	SKF AB 1.625% 02/12/2022	1,044	0.06	EUR	1,103,000	Coca-Cola European Partners Plc 2% 05/12/2019	1,129	0.07
EUR	2,100,000	SKF AB 2.375% 29/10/2020	2,209	0.13	EUR	2,250,000	Compass Group Plc 1.875% 27/01/2023	2,389	0.14
EUR	2,500,000	Telia Co AB 3% 04/04/2078	2,539	0.15	EUR	2,250,000	Diageo Finance Plc 0% 17/11/2020	2,252	0.13
EUR	2,400,000	Telia Co AB 4% 22/03/2022	2,738	0.16	EUR	100,000	Diageo Finance Plc 1.125% 20/05/2019	101	0.01
EUR	900,000	Telia Co AB 4.25% 18/02/2020	963	0.06	EUR	1,400,000	DS Smith Plc 2.25% 16/09/2022	1,472	0.09
EUR	2,400,000	Telia Co AB 4.75% 16/11/2021	2,765	0.16	EUR	1,700,000	easyJet Plc 1.75% 09/02/2023	1,771	0.11
EUR	2,194,000	Volvo Treasury AB 2.375% 26/11/2019	2,268	0.14	EUR	2,050,000	Experian Finance Plc 4.75% 04/02/2020	2,207	0.13
EUR	3,150,000	Volvo Treasury AB 4.2% 10/06/2075^	3,312	0.20	EUR	2,574,000	FCE Bank Plc 0.869% 13/09/2021	2,595	0.15
EUR	1,950,000	Volvo Treasury AB 4.85% 10/03/2078	2,137	0.13	EUR	1,821,000	FCE Bank Plc 1.114% 13/05/2020	1,855	0.11
<b>Total Sweden</b>			<b>48,943</b>	<b>2.91</b>	EUR	2,300,000	FCE Bank Plc 1.134% 10/02/2022	2,325	0.14
<b>United Arab Emirates (30 June 2017: 0.23%)</b>					EUR	2,600,000	FCE Bank Plc 1.528% 09/11/2020	2,681	0.16
<b>United Kingdom (30 June 2017: 10.55%)</b>					EUR	1,500,000	FCE Bank Plc 1.615% 11/05/2023	1,530	0.09
<b>Corporate Bonds</b>					EUR	2,250,000	FCE Bank Plc 1.66% 11/02/2021	2,326	0.14
EUR	1,500,000	Anglo American Capital Plc 2.5% 29/04/2021	1,592	0.09	EUR	2,150,000	FCE Bank Plc 1.875% 24/06/2021	2,236	0.13
EUR	2,000,000	Anglo American Capital Plc 3.25% 03/04/2023	2,186	0.13					
EUR	2,800,000	Anglo American Capital Plc 3.5% 28/03/2022	3,063	0.18					
EUR	1,750,000	AstraZeneca Plc 0.25% 12/05/2021	1,757	0.10					
EUR	2,600,000	AstraZeneca Plc 0.875% 24/11/2021	2,658	0.16					
EUR	1,900,000	Babcock International Group Plc 1.75% 06/10/2022	1,967	0.12					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>					<b>United States (30 June 2017: 13.67%) (cont)</b>				
<b>United Kingdom (30 June 2017: 10.55%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	600,000	Air Products & Chemicals Inc 0.375% 01/06/2021	605	0.04
EUR	1,550,000	G4S International Finance Plc 1.5% 09/01/2023	1,581	0.09	EUR	1,550,000	Air Products & Chemicals Inc 2% 07/08/2020	1,617	0.10
EUR	4,183,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	4,190	0.25	EUR	1,430,000	Albemarle Corp 1.875% 08/12/2021	1,500	0.09
EUR	4,376,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	4,426	0.26	EUR	2,000,000	American Honda Finance Corp 0.55% 17/03/2023	2,002	0.12
EUR	925,000	Imperial Brands Finance Plc 0.5% 27/07/2021	930	0.06	EUR	2,500,000	American Honda Finance Corp 1.375% 10/11/2022	2,603	0.15
EUR	4,900,000	Imperial Brands Finance Plc 2.25% 26/02/2021	5,143	0.31	EUR	2,150,000	American Honda Finance Corp 1.875% 04/09/2019	2,201	0.13
EUR	1,750,000	Imperial Brands Finance Plc 5% 02/12/2019	1,874	0.11	EUR	4,173,000	Amgen Inc 1.25% 25/02/2022	4,312	0.26
EUR	2,000,000	ITV Plc 2.125% 21/09/2022	2,101	0.12	EUR	1,950,000	Amgen Inc 2.125% 13/09/2019	2,002	0.12
EUR	2,150,000	Mondi Finance Plc 3.375% 28/09/2020	2,308	0.14	EUR	4,850,000	Apple Inc 1% 10/11/2022	5,028	0.30
EUR	720,000	Motability Operations Group Plc 1.625% 09/06/2023	759	0.04	EUR	1,500,000	Archer-Daniels-Midland Co 1.75% 23/06/2023	1,598	0.09
EUR	1,650,000	National Grid Plc 4.375% 10/03/2020	1,771	0.11	EUR	5,630,000	AT&T Inc 1.45% 01/06/2022	5,816	0.34
EUR	4,400,000	NGG Finance Plc 4.25% 18/06/2076	4,659	0.28	EUR	2,200,000	AT&T Inc 1.875% 04/12/2020	2,292	0.14
EUR	1,700,000	Rentokil Initial Plc 3.25% 07/10/2021	1,856	0.11	EUR	4,500,000	AT&T Inc 2.5% 15/03/2023	4,852	0.29
EUR	1,000,000	Rentokil Initial Plc 3.375% 24/09/2019	1,041	0.06	EUR	3,250,000	AT&T Inc 2.65% 17/12/2021	3,493	0.21
EUR	100,000	Rio Tinto Finance Plc 2% 11/05/2020	104	0.01	EUR	1,400,000	AT&T Inc 2.75% 19/05/2023	1,535	0.09
EUR	3,050,000	Rolls-Royce Plc 2.125% 18/06/2021	3,224	0.19	EUR	925,000	Autoliv Inc 0.75% 26/06/2023	925	0.05
EUR	5,089,000	Sky Plc 1.5% 15/09/2021	5,271	0.32	EUR	1,700,000	Becton Dickinson and Co 1% 15/12/2022	1,702	0.10
EUR	2,050,000	Smiths Group Plc 1.25% 28/04/2023	2,084	0.12	EUR	1,000,000	Becton Dickinson and Co 1.401% 24/05/2023	1,009	0.06
EUR	2,100,000	SSE Plc 2% 17/06/2020	2,178	0.13	EUR	5,000,000	BMW US Capital LLC 0.625% 20/04/2022	5,067	0.31
EUR	1,100,000	SSE Plc 2.375% 10/02/2022^	1,183	0.07	EUR	3,450,000	BMW US Capital LLC 1.125% 18/09/2021	3,557	0.21
EUR	2,200,000	SSE Plc 2.375%*/^	2,231	0.13	EUR	3,350,000	Booking Holdings Inc 0.8% 10/03/2022	3,395	0.20
EUR	1,400,000	United Utilities Water Ltd 4.25% 24/01/2020	1,495	0.09	EUR	2,200,000	Booking Holdings Inc 2.15% 25/11/2022	2,344	0.14
EUR	2,975,000	Vodafone Group Plc 0.375% 22/11/2021	2,986	0.18	EUR	2,000,000	BorgWarner Inc 1.8% 07/11/2022	2,101	0.12
EUR	2,275,000	Vodafone Group Plc 0.875% 17/11/2020	2,320	0.14	EUR	2,000,000	Cargill Inc 1.875% 04/09/2019	2,046	0.12
EUR	5,960,000	Vodafone Group Plc 1% 11/09/2020	6,077	0.35	EUR	1,000,000	Cargill Inc 2.5% 15/02/2023	1,095	0.07
EUR	4,450,000	Vodafone Group Plc 1.25% 25/08/2021	4,593	0.27	EUR	1,150,000	Celanese US Holdings LLC 3.25% 15/10/2019	1,197	0.07
EUR	5,725,000	Vodafone Group Plc 4.65% 20/01/2022	6,581	0.39	EUR	1,800,000	Coca-Cola Co 0% 09/03/2021	1,801	0.11
EUR	1,775,000	WPP Finance 2013 0.75% 18/11/2019	1,793	0.11	EUR	3,600,000	Coca-Cola Co 0.75% 09/03/2023	3,663	0.22
<b>Total United Kingdom</b>			<b>166,250</b>	<b>9.87</b>	EUR	3,650,000	Coca-Cola Co 1.125% 22/09/2022	3,788	0.23
<b>United States (30 June 2017: 13.67%)</b>					EUR	1,350,000	Discovery Communications LLC 2.375% 07/03/2022	1,441	0.09
<b>Corporate Bonds</b>					EUR	1,500,000	Dover Corp 2.125% 01/12/2020	1,573	0.09
EUR	2,250,000	3M Co 0.375% 15/02/2022	2,274	0.14	EUR	2,000,000	Eastman Chemical Co 1.5% 26/05/2023	2,083	0.12
EUR	1,000,000	3M Co 0.95% 15/05/2023	1,033	0.06	EUR	1,900,000	Eli Lilly & Co 1% 02/06/2022	1,956	0.12
EUR	2,200,000	3M Co 1.875% 15/11/2021	2,337	0.14	EUR	2,250,000	Expedia Group Inc 2.5% 03/06/2022	2,376	0.14
EUR	4,825,000	AbbVie Inc 0.375% 18/11/2019	4,850	0.29	EUR	1,675,000	FedEx Corp 0.5% 09/04/2020	1,689	0.10
					EUR	2,200,000	FedEx Corp 1% 11/01/2023	2,244	0.13
					EUR	1,125,000	Fidelity National Information Services Inc 0.4% 15/01/2021	1,127	0.07



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>					<b>United States (30 June 2017: 13.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,050,000	Flowsolve Corp 1.25% 17/03/2022	2,052	0.12	EUR	2,250,000	Mondelez International Inc 2.375% 26/01/2021	2,379	0.14
EUR	1,000,000	Fluor Corp 1.75% 21/03/2023	1,039	0.06	EUR	2,700,000	National Grid North America Inc 0.75% 11/02/2022	2,734	0.16
EUR	6,525,000	General Electric Co 0.375% 17/05/2022	6,512	0.39	EUR	4,000,000	Oracle Corp 2.25% 10/01/2021	4,239	0.26
EUR	3,000,000	General Electric Co 1.25% 26/05/2023	3,074	0.18	EUR	2,100,000	PepsiCo Inc 1.75% 28/04/2021	2,197	0.13
EUR	1,000,000	General Mills Inc 1% 27/04/2023	1,022	0.06	EUR	1,125,000	PerkinElmer Inc 0.6% 09/04/2021	1,132	0.07
EUR	2,050,000	General Mills Inc 2.1% 16/11/2020	2,140	0.13	EUR	2,725,000	Pfizer Inc 0% 06/03/2020	2,733	0.16
EUR	3,475,000	Honeywell International Inc 0.65% 21/02/2020	3,512	0.21	EUR	3,625,000	Pfizer Inc 0.25% 06/03/2022	3,639	0.22
EUR	4,220,000	Honeywell International Inc 1.3% 22/02/2023	4,380	0.26	EUR	4,000,000	Pfizer Inc 5.75% 03/06/2021	4,669	0.28
EUR	1,000,000	Illinois Tool Works Inc 1.25% 22/05/2023	1,038	0.06	EUR	4,300,000	Philip Morris International Inc 1.75% 19/03/2020	4,430	0.26
EUR	2,000,000	Illinois Tool Works Inc 1.75% 20/05/2022	2,112	0.13	EUR	2,190,000	Philip Morris International Inc 1.875% 03/03/2021	2,288	0.14
EUR	3,800,000	International Business Machines Corp 0.5% 07/09/2021	3,851	0.23	EUR	1,200,000	PPG Industries Inc 0% 03/11/2019	1,201	0.07
EUR	2,000,000	International Business Machines Corp 1.25% 26/05/2023	2,075	0.12	EUR	1,800,000	PPG Industries Inc 0.875% 13/03/2022	1,833	0.11
EUR	3,650,000	International Business Machines Corp 1.375% 19/11/2019	3,724	0.22	EUR	1,900,000	Praxair Inc 1.5% 11/03/2020	1,951	0.12
EUR	5,186,000	International Business Machines Corp 1.875% 06/11/2020	5,418	0.32	EUR	2,200,000	Procter & Gamble Co 2% 05/11/2021	2,346	0.14
EUR	3,250,000	Johnson & Johnson 0.25% 20/01/2022	3,276	0.19	EUR	3,300,000	Procter & Gamble Co 2% 16/08/2022	3,551	0.21
EUR	2,450,000	Johnson & Johnson 4.75% 06/11/2019	2,617	0.16	EUR	2,200,000	Procter & Gamble Co 4.125% 07/12/2020	2,429	0.14
EUR	1,950,000	Kellogg Co 0.8% 17/11/2022	1,975	0.12	EUR	2,300,000	Southern Power Co 1% 20/06/2022	2,343	0.14
EUR	1,650,000	Kellogg Co 1.75% 24/05/2021	1,721	0.10	EUR	1,000,000	Sysco Corp 1.25% 23/06/2023	1,034	0.06
EUR	2,800,000	Kinder Morgan Inc 1.5% 16/03/2022	2,886	0.17	EUR	1,950,000	Thermo Fisher Scientific Inc 1.5% 01/12/2020	2,012	0.12
EUR	2,000,000	Kraft Heinz Foods Co 2% 30/06/2023	2,103	0.12	EUR	1,450,000	Thermo Fisher Scientific Inc 2.15% 21/07/2022	1,548	0.09
EUR	1,400,000	ManpowerGroup Inc 1.875% 11/09/2022	1,482	0.09	EUR	1,600,000	Toyota Motor Credit Corp 0% 21/07/2021	1,597	0.09
EUR	2,000,000	Mastercard Inc 1.1% 01/12/2022	2,066	0.12	EUR	3,479,000	Toyota Motor Credit Corp 0.75% 21/07/2022	3,540	0.21
EUR	2,800,000	McDonald's Corp 0.5% 15/01/2021	2,832	0.17	EUR	2,500,000	Toyota Motor Credit Corp 1% 09/03/2021	2,566	0.15
EUR	3,000,000	McDonald's Corp 1.125% 26/05/2022^	3,090	0.18	EUR	3,400,000	Toyota Motor Credit Corp 1% 10/09/2021	3,496	0.21
EUR	1,000,000	McDonald's Corp 2% 01/06/2023	1,069	0.06	EUR	3,150,000	Toyota Motor Credit Corp 1.8% 23/07/2020	3,273	0.19
EUR	1,000,000	McDonald's Corp 4% 17/02/2021	1,103	0.07	EUR	2,375,000	Toyota Motor Credit Corp 2.375% 01/02/2023^	2,584	0.15
EUR	2,250,000	McKesson Corp 0.625% 17/08/2021	2,274	0.14	EUR	3,450,000	United Technologies Corp 1.125% 15/12/2021	3,539	0.21
EUR	3,550,000	Merck & Co Inc 1.125% 15/10/2021	3,663	0.22	EUR	2,000,000	United Technologies Corp 1.25% 22/05/2023^	2,050	0.12
EUR	5,450,000	Microsoft Corp 2.125% 06/12/2021	5,823	0.35	EUR	1,500,000	Verizon Communications Inc 0.5% 02/06/2022	1,503	0.09
EUR	2,038,000	Mohawk Industries Inc 2% 14/01/2022	2,144	0.13	EUR	3,200,000	Verizon Communications Inc 2.375% 17/02/2022	3,430	0.20
EUR	1,550,000	Mondelez International Inc 1% 07/03/2022	1,587	0.09	EUR	2,800,000	Walmart Inc 1.9% 08/04/2022	2,970	0.18
EUR	2,000,000	Mondelez International Inc 1.625% 20/01/2023	2,091	0.12	EUR	1,700,000	Whirlpool Corp 0.625% 12/03/2020	1,717	0.10
					EUR	2,050,000	Xylem Inc 2.25% 11/03/2023	2,196	0.13

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.82%) (cont)</b>				
<b>United States (30 June 2017: 13.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	3,700,000	ZF North America Capital Inc 2.75% 27/04/2023	3,943	0.22
EUR	1,800,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	1,843	0.11
<b>Total United States</b>			<b>276,815</b>	<b>16.44</b>
<b>Total bonds</b>			<b>1,666,873</b>	<b>98.97</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net assets value
<b>Financial derivative instruments (30 June 2017: 0.02%)</b>				
<b>Futures contracts (30 June 2017: 0.02%)</b>				
EUR	126	Euro-Bobl Index Futures September 2018	16,609	(44)
<b>Total unrealised losses on futures contracts</b>			<b>(44)</b>	<b>(0.00)</b>
<b>Total financial derivative instruments</b>			<b>(44)</b>	<b>(0.00)</b>

Ccy	Holding	Fair value €000	% of net asset value
<b>Total value of investments</b>		<b>1,666,829</b>	<b>98.97</b>
<b>Cash equivalents (30 June 2017: 0.17%)</b>			
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.17%)</b>			
EUR	2,050,871	Institutional Cash Series Plc – Institutional Euro Liquidity Fund**	2,051
<b>Cash<sup>†</sup></b>		<b>609</b>	<b>0.04</b>
<b>Other net assets</b>		<b>14,680</b>	<b>0.87</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>1,684,169</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €424,337 are held with State Street Bank and Trust Company. €184,800 is held as security for futures contracts with Barclays Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>‡</sup> These securities are partially or fully transferred as securities lent.

\* Perpetual bond.

\*\* Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,482,092	87.97
Transferable securities dealt in an another regulated market	184,781	10.97
UCITS collective investment schemes - Money Market Funds	2,051	0.12
Other assets	15,906	0.94
<b>Total current assets</b>	<b>1,684,830</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.09%)</b>				
<b>Bonds (30 June 2017: 99.09%)</b>				
<b>Australia (30 June 2017: 2.70%)</b>				
<b>Corporate Bonds</b>				
EUR	600,000	Amcor Ltd 2.75% 22/03/2023	660	0.05
EUR	625,000	APT Pipelines Ltd 1.375% 22/03/2022	643	0.04
EUR	925,000	APT Pipelines Ltd 2% 22/03/2027	941	0.06
EUR	1,150,000	Aurizon Network Pty Ltd 3.125% 01/06/2026^	1,259	0.09
EUR	500,000	Ausgrid Finance Pty Ltd 1.25% 30/07/2025	497	0.03
EUR	950,000	AusNet Services Holdings Pty Ltd 1.5% 26/02/2027	978	0.07
EUR	580,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	608	0.04
EUR	400,000	AusNet Services Holdings Pty Ltd 3% 13/02/2024^	451	0.03
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd 1.75% 15/10/2024	105	0.01
EUR	1,000,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	1,130	0.08
EUR	625,000	BHP Billiton Finance Ltd 0.75% 28/10/2022	636	0.04
EUR	950,000	BHP Billiton Finance Ltd 1.5% 29/04/2030	954	0.07
EUR	1,050,000	BHP Billiton Finance Ltd 2.25% 25/09/2020	1,102	0.08
EUR	500,000	BHP Billiton Finance Ltd 3% 29/05/2024	567	0.04
EUR	950,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	1,123	0.08
EUR	1,300,000	BHP Billiton Finance Ltd 3.25% 24/09/2027	1,527	0.10
EUR	1,625,000	BHP Billiton Finance Ltd 4.75% 22/04/2076	1,772	0.12
EUR	975,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	1,144	0.08
EUR	500,000	Brambles Finance Ltd 2.375% 12/06/2024^	542	0.04
EUR	1,000,000	Origin Energy Finance Ltd 2.5% 23/10/2020	1,054	0.07
EUR	650,000	Origin Energy Finance Ltd 2.875% 11/10/2019	673	0.05
EUR	1,300,000	Origin Energy Finance Ltd 3.5% 04/10/2021	1,434	0.10
EUR	350,000	Sydney Airport Finance Co Pty Ltd 1.75% 26/04/2028	353	0.02
EUR	1,000,000	Sydney Airport Finance Co Pty Ltd 2.75% 23/04/2024	1,103	0.08
EUR	875,000	Telstra Corp Ltd 1.125% 14/04/2026	864	0.06
EUR	1,397,000	Telstra Corp Ltd 2.5% 15/09/2023	1,531	0.10
EUR	1,310,000	Telstra Corp Ltd 3.5% 21/09/2022	1,477	0.10

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Australia (30 June 2017: 2.70%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	550,000	Telstra Corp Ltd 3.625% 15/03/2021^	603	0.04
EUR	1,300,000	Telstra Corp Ltd 3.75% 16/05/2022	1,469	0.10
EUR	829,000	Telstra Corp Ltd 4.25% 23/03/2020	892	0.06
EUR	550,000	Toyota Finance Australia Ltd 0.5% 06/04/2023^	548	0.04
EUR	325,000	Transurban Finance Co Pty Ltd 1.75% 29/03/2028	323	0.02
EUR	950,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024^	995	0.07
EUR	150,000	Transurban Finance Co Pty Ltd 2% 28/08/2025	157	0.01
EUR	1,200,000	Transurban Finance Co Pty Ltd 2.5% 08/10/2020	1,259	0.09
EUR	750,000	Wesfarmers Ltd 1.25% 07/10/2021	779	0.05
EUR	900,000	Wesfarmers Ltd 2.75% 02/08/2022	989	0.07
<b>Total Australia</b>			<b>33,142</b>	<b>2.28</b>
<b>Austria (30 June 2017: 0.87%)</b>				
<b>Corporate Bonds</b>				
EUR	775,000	Novomatic AG 1.625% 20/09/2023	796	0.05
EUR	900,000	OMV AG 1% 14/12/2026	892	0.06
EUR	1,000,000	OMV AG 2.625% 27/09/2022	1,096	0.08
EUR	300,000	OMV AG 2.875%*	296	0.02
EUR	1,200,000	OMV AG 3.5% 27/09/2027	1,428	0.10
EUR	1,215,000	OMV AG 4.25% 12/10/2021^	1,379	0.10
EUR	650,000	OMV AG 4.375% 10/02/2020^	696	0.05
EUR	1,095,000	OMV AG 5.25%*	1,218	0.08
EUR	900,000	OMV AG 6.25%*/^	1,076	0.07
EUR	500,000	Telekom Finanzmanagement GmbH 1.5% 07/12/2026	508	0.04
EUR	1,212,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	1,331	0.09
EUR	800,000	Telekom Finanzmanagement GmbH 3.5% 04/07/2023	915	0.06
EUR	900,000	Telekom Finanzmanagement GmbH 4% 04/04/2022^	1,022	0.07
<b>Total Austria</b>			<b>12,653</b>	<b>0.87</b>
<b>Belgium (30 June 2017: 2.57%)</b>				
<b>Corporate Bonds</b>				
EUR	1,500,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	1,519	0.10
EUR	1,524,000	Anheuser-Busch InBev SA/NV 0.8% 20/04/2023	1,554	0.11
EUR	2,934,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	3,001	0.21
EUR	1,750,000	Anheuser-Busch InBev SA/NV 1.15% 22/01/2027	1,732	0.12
EUR	3,044,000	Anheuser-Busch InBev SA/NV 1.5% 17/03/2025^	3,165	0.22

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>				
<b>Belgium (30 June 2017: 2.57%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,430,000	Anheuser-Busch InBev SA/NV 1.5% 18/04/2030	1,401	0.10
EUR	1,600,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	1,649	0.11
EUR	600,000	Anheuser-Busch InBev SA/NV 1.95% 30/09/2021^	637	0.04
EUR	500,000	Anheuser-Busch InBev SA/NV 2% 16/12/2019	515	0.03
EUR	3,756,000	Anheuser-Busch InBev SA/NV 2% 17/03/2028^	3,927	0.27
EUR	875,000	Anheuser-Busch InBev SA/NV 2% 23/01/2035	842	0.06
EUR	1,100,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	1,157	0.08
EUR	1,300,000	Anheuser-Busch InBev SA/NV 2.7% 31/03/2026	1,458	0.10
EUR	4,175,000	Anheuser-Busch InBev SA/NV 2.75% 17/03/2036	4,391	0.30
EUR	1,240,000	Anheuser-Busch InBev SA/NV 2.875% 25/09/2024	1,404	0.10
EUR	700,000	Anheuser-Busch InBev SA/NV 3.25% 24/01/2033	810	0.06
EUR	1,250,000	Anheuser-Busch InBev SA/NV 4% 02/06/2021	1,394	0.10
EUR	500,000	Brussels Airport Co NV/SA 1% 03/05/2024	508	0.03
EUR	800,000	Brussels Airport Co NV/SA 3.25% 01/07/2020	851	0.06
EUR	400,000	Delhaize Le Lion / De Leeuw Comm VA 3.125% 27/02/2020	421	0.03
EUR	500,000	Elia System Operator SA/NV 1.375% 27/05/2024^	515	0.04
EUR	500,000	Elia System Operator SA/NV 3% 07/04/2029	576	0.04
EUR	1,000,000	Elia System Operator SA/NV 3.25% 04/04/2028^	1,178	0.08
EUR	1,000,000	Solvay SA 1.625% 02/12/2022	1,050	0.07
EUR	700,000	Solvay SA 2.75% 02/12/2027^	765	0.05
<b>Total Belgium</b>			<b>36,420</b>	<b>2.51</b>
<b>Bermuda (30 June 2017: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	950,000	Bacardi Ltd 2.75% 03/07/2023	1,014	0.07
<b>Total Bermuda</b>			<b>1,014</b>	<b>0.07</b>
<b>Brazil (30 June 2017: 0.14%)</b>				
<b>Corporate Bonds</b>				
EUR	1,100,000	Vale SA 3.75% 10/01/2023^	1,212	0.08
<b>Total Brazil</b>			<b>1,212</b>	<b>0.08</b>
<b>British Virgin Islands (30 June 2017: 0.20%)</b>				
<b>Corporate Bonds</b>				
EUR	800,000	Cheung Kong Infrastructure Finance BVI Ltd 1% 12/12/2024	788	0.05

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>British Virgin Islands (30 June 2017: 0.20%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	975,000	Global Switch Holdings Ltd 1.5% 31/01/2024	980	0.07
EUR	525,000	Global Switch Holdings Ltd 2.25% 31/05/2027	532	0.04
EUR	500,000	Talent Yield Euro Ltd 1.435% 07/05/2020	508	0.03
EUR	650,000	Talent Yield European Ltd 1.3% 21/04/2022^	659	0.05
<b>Total British Virgin Islands</b>			<b>3,467</b>	<b>0.24</b>
<b>Canada (30 June 2017: 0.50%)</b>				
<b>Corporate Bonds</b>				
EUR	1,025,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	1,055	0.07
EUR	775,000	Magna International Inc 1.5% 25/09/2027	782	0.05
EUR	850,000	Magna International Inc 1.9% 24/11/2023	908	0.06
EUR	1,200,000	Total Capital Canada Ltd 1.125% 18/03/2022	1,243	0.09
EUR	2,100,000	Total Capital Canada Ltd 2.125% 18/09/2029^	2,289	0.16
<b>Total Canada</b>			<b>6,277</b>	<b>0.43</b>
<b>Cayman Islands (30 June 2017: 0.52%)</b>				
<b>Corporate Bonds</b>				
EUR	950,000	CK Hutchison Europe Finance 18 Ltd 1.25% 13/04/2025	944	0.07
EUR	800,000	CK Hutchison Europe Finance 18 Ltd 2% 13/04/2030	793	0.05
EUR	1,425,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	1,411	0.10
EUR	1,746,000	CK Hutchison Finance 16 Ltd 1.25% 06/04/2023	1,783	0.12
EUR	1,016,000	CK Hutchison Finance 16 Ltd 2% 06/04/2028	1,042	0.07
EUR	1,000,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	1,125	0.08
EUR	1,705,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	1,763	0.12
<b>Total Cayman Islands</b>			<b>8,861</b>	<b>0.61</b>
<b>Curacao (30 June 2017: 0.11%)</b>				
<b>Czech Republic (30 June 2017: 0.09%)</b>				
<b>Corporate Bonds</b>				
EUR	500,000	EP Energy AS 5.875% 01/11/2019	538	0.04
EUR	800,000	EP Infrastructure AS 1.659% 26/04/2024	774	0.05
EUR	500,000	NET4GAS sro 2.5% 28/07/2021	531	0.04
<b>Total Czech Republic</b>			<b>1,843</b>	<b>0.13</b>

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>France (30 June 2017: 19.40%) (cont)</b>				
<b>Denmark (30 June 2017: 0.85%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					EUR	1,100,000	Air Liquide Finance SA 1.875% 05/06/2024^	1,187	0.08
EUR	1,050,000	AP Moller - Maersk A/S 1.5% 24/11/2022^	1,089	0.07	EUR	500,000	Air Liquide Finance SA 2.125% 15/10/2021	534	0.04
EUR	1,486,000	AP Moller - Maersk A/S 1.75% 18/03/2021^	1,543	0.11	EUR	900,000	Air Liquide Finance SA 3.889% 09/06/2020	971	0.07
EUR	540,000	AP Moller - Maersk A/S 1.75% 16/03/2026^	530	0.04	EUR	400,000	Air Liquide SA 2.375% 06/09/2023	440	0.03
EUR	663,000	AP Moller - Maersk A/S 3.375% 28/08/2019	689	0.05	EUR	750,000	Alstom SA 4.5% 18/03/2020	809	0.06
EUR	300,000	Carlsberg Breweries A/S 0.5% 06/09/2023	297	0.02	EUR	900,000	APRR SA 1.125% 15/01/2021	923	0.06
EUR	1,201,000	Carlsberg Breweries A/S 2.5% 28/05/2024	1,310	0.09	EUR	1,000,000	APRR SA 1.125% 09/01/2026	1,010	0.07
EUR	1,650,000	Carlsberg Breweries A/S 2.625% 15/11/2022	1,810	0.12	EUR	1,300,000	APRR SA 1.25% 06/01/2027	1,316	0.09
EUR	700,000	Danfoss A/S 1.375% 23/02/2022	722	0.05	EUR	300,000	APRR SA 1.5% 15/01/2024	314	0.02
EUR	850,000	ISS Global A/S 1.125% 09/01/2020	862	0.06	EUR	400,000	APRR SA 1.5% 17/01/2033^	390	0.03
EUR	900,000	ISS Global A/S 1.125% 07/01/2021	918	0.06	EUR	1,900,000	APRR SA 1.875% 15/01/2025	2,029	0.14
EUR	700,000	ISS Global A/S 1.5% 31/08/2027	691	0.05	EUR	800,000	APRR SA 1.875% 06/01/2031^	831	0.06
EUR	900,000	ISS Global A/S 2.125% 02/12/2024	961	0.07	EUR	300,000	APRR SA 2.25% 16/01/2020	311	0.02
<b>Total Denmark</b>			<b>11,422</b>	<b>0.79</b>	EUR	1,100,000	Arkema SA 1.5% 20/01/2025	1,127	0.08
<b>Finland (30 June 2017: 0.22%)</b>					EUR	1,300,000	Arkema SA 1.5% 20/04/2027^	1,303	0.09
<b>Corporate Bonds</b>					EUR	800,000	Auchan Holding SADIR 0.625% 07/02/2022	805	0.06
EUR	1,300,000	CRH Finland Services Oyj 2.75% 15/10/2020	1,371	0.09	EUR	400,000	Auchan Holding SADIR 1.75% 23/04/2021	417	0.03
EUR	750,000	Elenia Finance Oyj 2.875% 17/12/2020	798	0.06	EUR	1,200,000	Auchan Holding SADIR 2.25% 06/04/2023	1,294	0.09
EUR	775,000	Elisa Oyj 0.875% 17/03/2024	774	0.05	EUR	1,000,000	Auchan Holding SADIR 2.375% 12/12/2022	1,080	0.07
EUR	100,000	Elisa Oyj 2.25% 04/10/2019	103	0.01	EUR	200,000	Autoroutes du Sud de la France SA 1% 13/05/2026	199	0.01
EUR	300,000	Elisa Oyj 2.75% 22/01/2021^	319	0.02	EUR	800,000	Autoroutes du Sud de la France SA 1.25% 18/01/2027	808	0.06
EUR	475,000	Metso Oyj 1.125% 13/06/2024	481	0.03	EUR	500,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028^	501	0.03
<b>Total Finland</b>			<b>3,846</b>	<b>0.26</b>	EUR	1,100,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030^	1,084	0.07
<b>France (30 June 2017: 19.40%)</b>					EUR	1,400,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	1,556	0.11
<b>Corporate Bonds</b>					EUR	500,000	Autoroutes du Sud de la France SA 2.95% 17/01/2024	562	0.04
EUR	700,000	Accor SA 1.25% 25/01/2024	705	0.05	EUR	1,150,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	1,236	0.09
EUR	500,000	Accor SA 2.375% 17/09/2023	535	0.04	EUR	3,000,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	3,641	0.25
EUR	1,000,000	Accor SA 2.625% 05/02/2021	1,060	0.07	EUR	600,000	Bouygues SA 1.375% 07/06/2027	600	0.04
EUR	500,000	Air Liquide Finance SA 0.125% 13/06/2020	502	0.03	EUR	1,000,000	Bouygues SA 3.625% 16/01/2023^	1,138	0.08
EUR	300,000	Air Liquide Finance SA 0.375% 18/04/2022^	303	0.02	EUR	1,400,000	Bouygues SA 3.641% 29/10/2019	1,466	0.10
EUR	300,000	Air Liquide Finance SA 0.5% 13/06/2022	303	0.02	EUR	1,400,000	Bouygues SA 4.25% 22/07/2020	1,520	0.10
EUR	700,000	Air Liquide Finance SA 0.75% 13/06/2024	708	0.05	EUR	1,000,000	Bouygues SA 4.5% 09/02/2022	1,148	0.08
EUR	400,000	Air Liquide Finance SA 1% 08/03/2027	398	0.03	EUR	800,000	Capgemini SE 0.5% 09/11/2021	807	0.06
EUR	700,000	Air Liquide Finance SA 1.25% 03/06/2025	723	0.05	EUR	500,000	Capgemini SE 1% 18/10/2024	498	0.03
EUR	1,600,000	Air Liquide Finance SA 1.25% 13/06/2028^	1,611	0.11	EUR	400,000	Capgemini SE 1.75% 01/07/2020	413	0.03
					EUR	800,000	Capgemini SE 1.75% 18/04/2028^	807	0.06



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>France (30 June 2017: 19.40%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 19.40%) (cont)</b>				
EUR	1,500,000	Capgemini SE 2.5% 01/07/2023	1,625	0.11	<b>Corporate Bonds (cont)</b>				
EUR	500,000	Carmila SA 2.125% 07/03/2028	496	0.03	EUR	1,300,000	Engie SA 1% 13/03/2026	1,306	0.09
EUR	900,000	Carmila SA 2.375% 18/09/2023^	960	0.07	EUR	1,500,000	Engie SA 1.375% 19/05/2020	1,539	0.11
EUR	700,000	Carmila SA 2.375% 16/09/2024^	740	0.05	EUR	600,000	Engie SA 1.375% 22/06/2028^	603	0.04
EUR	1,078,000	Carrefour SA 0.75% 26/04/2024^	1,065	0.07	EUR	1,000,000	Engie SA 1.375% 28/02/2029	999	0.07
EUR	700,000	Carrefour SA 0.875% 12/06/2023	702	0.05	EUR	600,000	Engie SA 1.375%*	562	0.04
EUR	1,225,000	Carrefour SA 1.25% 03/06/2025^	1,226	0.08	EUR	900,000	Engie SA 1.5% 27/03/2028^	922	0.06
EUR	1,000,000	Carrefour SA 1.75% 15/07/2022	1,046	0.07	EUR	400,000	Engie SA 1.5% 13/03/2035	386	0.03
EUR	1,446,000	Carrefour SA 3.875% 25/04/2021^	1,596	0.11	EUR	300,000	Engie SA 2% 28/09/2037	299	0.02
EUR	297,000	Carrefour SA 4% 09/04/2020	318	0.02	EUR	1,900,000	Engie SA 2.375% 19/05/2026	2,092	0.14
EUR	1,200,000	Cie de Saint-Gobain 0% 27/03/2020	1,199	0.08	EUR	1,627,000	Engie SA 3% 01/02/2023	1,819	0.13
EUR	900,000	Cie de Saint-Gobain 1% 17/03/2025	889	0.06	EUR	700,000	Engie SA 3%*	712	0.05
EUR	1,300,000	Cie de Saint-Gobain 1.125% 23/03/2026^	1,272	0.09	EUR	900,000	Engie SA 3.125% 21/01/2020	946	0.07
EUR	500,000	Cie de Saint-Gobain 1.375% 14/06/2027^	490	0.03	EUR	816,000	Engie SA 3.5% 18/10/2022	927	0.06
EUR	1,025,000	Cie de Saint-Gobain 3.625% 15/06/2021	1,128	0.08	EUR	1,300,000	Engie SA 3.875%*	1,364	0.09
EUR	1,200,000	Cie de Saint-Gobain 3.625% 28/03/2022^	1,345	0.09	EUR	1,200,000	Engie SA 4.75%*	1,302	0.09
EUR	1,300,000	Cie de Saint-Gobain 4.5% 30/09/2019	1,373	0.09	EUR	700,000	Engie SA 5.95% 16/03/2111	1,194	0.08
EUR	1,200,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	1,162	0.08	EUR	944,000	Engie SA 6.375% 18/01/2021	1,094	0.08
EUR	1,100,000	Cie Financiere et Industrielle des Autoroutes SA 0.75% 09/09/2028	1,035	0.07	EUR	900,000	Essilor International Cie Generale d'Optique SA 1.75% 09/04/2021	939	0.06
EUR	1,100,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	1,089	0.08	EUR	500,000	Essilor International Cie Generale d'Optique SA 2.375% 09/04/2024	552	0.04
EUR	1,200,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	1,370	0.09	EUR	500,000	Eutelsat SA 1.125% 23/06/2021^	509	0.04
EUR	900,000	Danone SA 0.167% 03/11/2020	905	0.06	EUR	1,000,000	Eutelsat SA 2.625% 13/01/2020	1,031	0.07
EUR	1,300,000	Danone SA 0.424% 03/11/2022^	1,307	0.09	EUR	500,000	Eutelsat SA 3.125% 10/10/2022^	552	0.04
EUR	1,400,000	Danone SA 0.709% 03/11/2024	1,399	0.10	EUR	500,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023^	490	0.03
EUR	400,000	Danone SA 1% 26/03/2025	405	0.03	EUR	700,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027	668	0.05
EUR	900,000	Danone SA 1.125% 14/01/2025^	919	0.06	EUR	1,100,000	Holding d'Infrastructures de Transport SAS 2.25% 24/03/2025	1,146	0.08
EUR	2,300,000	Danone SA 1.208% 03/11/2028^	2,273	0.16	EUR	1,750,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	2,017	0.14
EUR	1,100,000	Danone SA 1.25% 30/05/2024	1,140	0.08	EUR	400,000	Imerys SA 0.875% 31/03/2022	407	0.03
EUR	1,600,000	Danone SA 1.75%*	1,538	0.11	EUR	900,000	Imerys SA 1.5% 15/01/2027	899	0.06
EUR	1,400,000	Danone SA 2.25% 15/11/2021	1,495	0.10	EUR	400,000	Imerys SA 1.875% 31/03/2028^	409	0.03
EUR	500,000	Danone SA 2.6% 28/06/2023	554	0.04	EUR	600,000	Imerys SA 2% 10/12/2024^	636	0.04
EUR	600,000	Danone SA 3.6% 23/11/2020	653	0.04	EUR	400,000	Infra Park SAS 1.625% 19/04/2028	395	0.03
EUR	900,000	Edenred 1.375% 10/03/2025	915	0.06	EUR	1,100,000	Infra Park SAS 2.125% 16/04/2025	1,169	0.08
EUR	500,000	Edenred 1.875% 30/03/2027^	512	0.04	EUR	1,250,000	Italcementi Finance SA 5.375% 19/03/2020	1,360	0.09
EUR	1,000,000	Engie Alliance GIE 5.75% 24/06/2023	1,262	0.09	EUR	1,000,000	JCDecaux SA 1% 01/06/2023^	1,017	0.07
EUR	800,000	Engie SA 0.375% 28/02/2023^	797	0.05	EUR	500,000	Kering SA 0.875% 28/03/2022^	511	0.04
EUR	1,400,000	Engie SA 0.5% 13/03/2022	1,416	0.10	EUR	500,000	Kering SA 1.25% 10/05/2026	509	0.04
EUR	600,000	Engie SA 0.875% 27/03/2024	608	0.04	EUR	1,200,000	Kering SA 1.375% 01/10/2021	1,248	0.09
					EUR	600,000	Kering SA 1.5% 05/04/2027	617	0.04
					EUR	700,000	Kering SA 2.5% 15/07/2020	736	0.05

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>France (30 June 2017: 19.40%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 19.40%) (cont)</b>				
EUR	300,000	Kering SA 2.75% 08/04/2024	336	0.02	<b>Corporate Bonds (cont)</b>				
EUR	750,000	Lafarge SA 5.5% 16/12/2019	809	0.06	EUR	600,000	RCI Banque SA 0.625% 10/11/2021	604	0.04
EUR	300,000	Legrand SA 0.5% 09/10/2023	299	0.02	EUR	625,000	RCI Banque SA 0.75% 12/01/2022	629	0.04
EUR	600,000	Legrand SA 0.75% 06/07/2024	599	0.04	EUR	1,200,000	RCI Banque SA 1% 17/05/2023	1,207	0.08
EUR	700,000	Legrand SA 1% 06/03/2026	700	0.05	EUR	513,000	RCI Banque SA 1.125% 30/09/2019	520	0.04
EUR	500,000	Legrand SA 1.875% 16/12/2027	529	0.04	EUR	1,700,000	RCI Banque SA 1.25% 08/06/2022	1,742	0.12
EUR	400,000	Legrand SA 1.875% 06/07/2032	415	0.03	EUR	1,150,000	RCI Banque SA 1.375% 17/11/2020	1,184	0.08
EUR	400,000	Legrand SA 3.375% 19/04/2022	446	0.03	EUR	750,000	RCI Banque SA 1.375% 08/03/2024	761	0.05
EUR	1,624,000	LVMH Moet Hennessy Louis Vuitton SE 0% 26/05/2020	1,627	0.11	EUR	900,000	RCI Banque SA 1.625% 11/04/2025	911	0.06
EUR	2,125,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,139	0.15	EUR	1,225,000	RCI Banque SA 1.625% 26/05/2026	1,216	0.08
EUR	861,000	LVMH Moet Hennessy Louis Vuitton SE 0.75% 26/05/2024	871	0.06	EUR	1,380,000	RCI Banque SA 2.25% 29/03/2021^	1,454	0.10
EUR	950,000	LVMH Moet Hennessy Louis Vuitton SE 1% 24/09/2021	978	0.07	EUR	825,000	Renault SA 1% 08/03/2023	835	0.06
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE 1.75% 13/11/2020	1,043	0.07	EUR	400,000	Renault SA 1% 18/04/2024	396	0.03
EUR	500,000	Orange SA 0.75% 11/09/2023	506	0.03	EUR	1,000,000	Renault SA 1% 28/11/2025	961	0.07
EUR	300,000	Orange SA 1% 12/05/2025	302	0.02	EUR	1,000,000	Renault SA 3.125% 05/03/2021	1,077	0.07
EUR	1,000,000	Orange SA 1.375% 20/03/2028^	992	0.07	EUR	500,000	Sanef SA 0.95% 19/10/2028	474	0.03
EUR	500,000	Orange SA 1.375% 16/01/2030^	482	0.03	EUR	700,000	Sanef SA 1.875% 16/03/2026	736	0.05
EUR	200,000	Orange SA 1.5% 09/09/2027	203	0.01	EUR	100,000	Sanofi 0% 05/04/2019	100	0.01
EUR	500,000	Orange SA 1.875% 02/10/2019	513	0.04	EUR	1,000,000	Sanofi 0% 13/01/2020	1,003	0.07
EUR	1,000,000	Orange SA 2.5% 01/03/2023	1,095	0.08	EUR	1,100,000	Sanofi 0% 13/09/2022	1,091	0.08
EUR	1,500,000	Orange SA 3% 15/06/2022^	1,659	0.11	EUR	2,500,000	Sanofi 0.5% 21/03/2023	2,527	0.17
EUR	800,000	Orange SA 3.125% 09/01/2024	905	0.06	EUR	1,300,000	Sanofi 0.5% 13/01/2027	1,252	0.09
EUR	750,000	Orange SA 3.375% 16/09/2022	842	0.06	EUR	700,000	Sanofi 0.625% 05/04/2024	705	0.05
EUR	1,467,000	Orange SA 3.875% 09/04/2020	1,569	0.11	EUR	900,000	Sanofi 0.875% 22/09/2021^	924	0.06
EUR	1,500,000	Orange SA 3.875% 14/01/2021	1,646	0.11	EUR	1,200,000	Sanofi 1% 21/03/2026	1,218	0.08
EUR	1,025,000	Orange SA 4%*	1,103	0.08	EUR	1,000,000	Sanofi 1.125% 10/03/2022	1,036	0.07
EUR	1,500,000	Orange SA 4.25%*	1,573	0.11	EUR	900,000	Sanofi 1.125% 05/04/2028^	905	0.06
EUR	1,550,000	Orange SA 5%*	1,679	0.12	EUR	2,600,000	Sanofi 1.375% 21/03/2030	2,606	0.18
EUR	1,375,000	Orange SA 5.25%*	1,523	0.10	EUR	1,000,000	Sanofi 1.5% 22/09/2025^	1,057	0.07
EUR	3,333,000	Orange SA 8.125% 28/01/2033^	5,917	0.41	EUR	2,200,000	Sanofi 1.75% 10/09/2026	2,350	0.16
EUR	900,000	Pernod Ricard SA 1.5% 18/05/2026	929	0.06	EUR	1,700,000	Sanofi 1.875% 04/09/2020	1,766	0.12
EUR	800,000	Pernod Ricard SA 1.875% 28/09/2023	853	0.06	EUR	2,000,000	Sanofi 1.875% 21/03/2038	2,019	0.14
EUR	1,200,000	Pernod Ricard SA 2% 22/06/2020	1,248	0.09	EUR	1,500,000	Sanofi 2.5% 14/11/2023	1,661	0.11
EUR	600,000	Pernod Ricard SA 2.125% 27/09/2024	647	0.04	EUR	1,063,000	Sanofi 4.125% 11/10/2019	1,121	0.08
EUR	700,000	Publicis Groupe SA 0.5% 03/11/2023	693	0.05	EUR	400,000	Schneider Electric SE 0.25% 09/09/2024^	386	0.03
EUR	800,000	Publicis Groupe SA 1.125% 16/12/2021^	822	0.06	EUR	1,500,000	Schneider Electric SE 0.875% 11/03/2025	1,500	0.10
EUR	1,000,000	Publicis Groupe SA 1.625% 16/12/2024	1,046	0.07	EUR	900,000	Schneider Electric SE 0.875% 13/12/2026^	880	0.06
EUR	750,000	RCI Banque SA 0.5% 15/09/2023	733	0.05	EUR	600,000	Schneider Electric SE 1.375% 21/06/2027	606	0.04
EUR	1,200,000	RCI Banque SA 0.625% 04/03/2020	1,212	0.08	EUR	1,100,000	Schneider Electric SE 1.5% 08/09/2023^	1,150	0.08
					EUR	600,000	Schneider Electric SE 2.5% 06/09/2021	645	0.04



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>France (30 June 2017: 19.40%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 19.40%) (cont)</b>				
EUR	1,150,000	Schneider Electric SE 3.625% 20/07/2020	1,237	0.09	<b>Corporate Bonds (cont)</b>				
EUR	650,000	Sodexo SA 0.75% 14/04/2027	620	0.04	EUR	1,100,000	Total SA 2.708%*	1,125	0.08
EUR	350,000	Sodexo SA 1.125% 22/05/2025	353	0.02	EUR	1,950,000	Total SA 3.369%*	2,008	0.14
EUR	825,000	Sodexo SA 1.75% 24/01/2022	865	0.06	EUR	2,425,000	Total SA 3.875%*	2,611	0.18
EUR	1,174,000	Sodexo SA 2.5% 24/06/2026^	1,296	0.09	EUR	800,000	Transport et Infrastructures Gaz France SA 2.2% 05/08/2025	861	0.06
EUR	600,000	Suez 1% 03/04/2025	605	0.04	EUR	800,000	Transport et Infrastructures Gaz France SA 4.339% 07/07/2021	900	0.06
EUR	500,000	Suez 1.25% 19/05/2028	498	0.03	EUR	900,000	Valeo SA 0.375% 12/09/2022	894	0.06
EUR	900,000	Suez 1.5% 03/04/2029	910	0.06	EUR	900,000	Valeo SA 0.625% 11/01/2023	895	0.06
EUR	900,000	Suez 1.625% 21/09/2032	890	0.06	EUR	200,000	Valeo SA 1.5% 18/06/2025	202	0.01
EUR	500,000	Suez 1.75% 10/09/2025	527	0.04	EUR	1,100,000	Valeo SA 1.625% 18/03/2026^	1,109	0.08
EUR	600,000	Suez 2.5%*	606	0.04	EUR	400,000	Valeo SA 3.25% 22/01/2024	449	0.03
EUR	700,000	Suez 2.75% 09/10/2023	783	0.05	EUR	900,000	Veolia Environnement SA 0.314% 04/10/2023	887	0.06
EUR	800,000	Suez 2.875%*	793	0.05	EUR	800,000	Veolia Environnement SA 0.672% 30/03/2022	812	0.06
EUR	1,000,000	Suez 3%*	1,033	0.07	EUR	500,000	Veolia Environnement SA 1.496% 30/11/2026	516	0.04
EUR	900,000	Suez 4.078% 17/05/2021	1,003	0.07	EUR	900,000	Veolia Environnement SA 1.59% 10/01/2028	922	0.06
EUR	800,000	Suez 4.125% 24/06/2022^	922	0.06	EUR	1,450,000	Veolia Environnement SA 4.247% 06/01/2021	1,599	0.11
EUR	650,000	Suez 5.5% 22/07/2024^	829	0.06	EUR	750,000	Veolia Environnement SA 4.375% 11/12/2020^	829	0.06
EUR	1,500,000	TDF Infrastructure SAS 2.5% 07/04/2026	1,548	0.11	EUR	900,000	Veolia Environnement SA 4.625% 30/03/2027	1,157	0.08
EUR	400,000	TDF Infrastructure SAS 2.875% 19/10/2022	430	0.03	EUR	644,000	Veolia Environnement SA 5.125% 24/05/2022	764	0.05
EUR	900,000	Teleperformance 1.5% 03/04/2024	896	0.06	EUR	1,210,000	Veolia Environnement SA 6.125% 25/11/2033	1,927	0.13
EUR	300,000	Teleperformance 1.875% 02/07/2025	298	0.02	EUR	700,000	Vinci SA 3.375% 30/03/2020	742	0.05
EUR	800,000	Thales SA 0.75% 07/06/2023	807	0.06	EUR	700,000	Vivendi SA 0.75% 26/05/2021	710	0.05
EUR	800,000	Thales SA 0.75% 23/01/2025	787	0.05	EUR	1,300,000	Vivendi SA 0.875% 18/09/2024^	1,293	0.09
EUR	200,000	Thales SA 2.25% 19/03/2021	212	0.01	EUR	900,000	Vivendi SA 1.125% 24/11/2023	917	0.06
EUR	2,000,000	Total Capital International SA 0.25% 12/07/2023	1,990	0.14	EUR	800,000	Vivendi SA 1.875% 26/05/2026^	841	0.06
EUR	800,000	Total Capital International SA 0.625% 04/10/2024	800	0.06	EUR	850,000	Vivendi SA 4.875% 02/12/2019	909	0.06
EUR	1,800,000	Total Capital International SA 0.75% 12/07/2028^	1,734	0.12	EUR	400,000	Wendel SA 1% 20/04/2023^	401	0.03
EUR	1,100,000	Total Capital International SA 1.375% 19/03/2025	1,147	0.08	EUR	800,000	Wendel SA 2.5% 09/02/2027	831	0.06
EUR	1,100,000	Total Capital International SA 1.375% 04/10/2029^	1,118	0.08	EUR	1,000,000	Wendel SA 2.75% 02/10/2024	1,076	0.07
EUR	1,900,000	Total Capital International SA 2.125% 19/11/2021	2,033	0.14	EUR	1,550,000	WPP Finance SA 2.25% 22/09/2026	1,614	0.11
EUR	900,000	Total Capital International SA 2.125% 15/03/2023	975	0.07	<b>Total France</b>				
EUR	1,200,000	Total Capital International SA 2.5% 25/03/2026	1,348	0.09				<b>272,450</b>	<b>18.74</b>
EUR	1,000,000	Total Capital International SA 2.875% 19/11/2025	1,148	0.08	<b>Germany (30 June 2017: 7.65%)</b>				
EUR	550,000	Total Capital SA 3.125% 16/09/2022^	616	0.04	<b>Corporate Bonds</b>				
EUR	1,287,000	Total Capital SA 5.125% 26/03/2024	1,615	0.11	EUR	500,000	BASF SE 0.875% 22/05/2025	502	0.03
EUR	3,400,000	Total SA 2.25%*	3,476	0.24	EUR	250,000	BASF SE 0.875% 15/11/2027	243	0.02
EUR	3,175,000	Total SA 2.625%*	3,173	0.22	EUR	675,000	BASF SE 0.875% 06/10/2031	622	0.04
					EUR	500,000	BASF SE 1.5% 22/05/2030	501	0.03
					EUR	1,175,000	BASF SE 1.625% 15/11/2037	1,118	0.08
					EUR	1,400,000	BASF SE 1.875% 04/02/2021	1,472	0.10
					EUR	2,345,000	BASF SE 2% 05/12/2022^	2,533	0.17
					EUR	750,000	BASF SE 2.5% 22/01/2024	831	0.06

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Germany (30 June 2017: 7.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 7.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,247,000	Bayer AG 1.875% 25/01/2021	1,298	0.09	EUR	800,000	Deutsche Post AG 2.875% 11/12/2024	910	0.06
EUR	1,690,000	Bayer AG 2.375% 02/04/2075^	1,684	0.12	EUR	450,000	E.ON SE 0.875% 22/05/2024	453	0.03
EUR	2,500,000	Bayer AG 3% 01/07/2075	2,570	0.18	EUR	996,000	E.ON SE 1.625% 22/05/2029	998	0.07
EUR	1,825,000	Bayer AG 3.75% 01/07/2074^	1,908	0.13	EUR	1,000,000	Eurogrid GmbH 1.5% 18/04/2028	1,008	0.07
EUR	100,000	Bertelsmann SE & Co KGaA 0.25% 26/05/2021	100	0.01	EUR	1,100,000	Eurogrid GmbH 1.625% 03/11/2023	1,153	0.08
EUR	500,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	503	0.03	EUR	800,000	Eurogrid GmbH 1.875% 10/06/2025	844	0.06
EUR	900,000	Bertelsmann SE & Co KGaA 1.75% 14/10/2024^	954	0.07	EUR	650,000	Eurogrid GmbH 3.875% 22/10/2020	707	0.05
EUR	1,000,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	1,092	0.08	EUR	769,000	Evonik Industries AG 1% 23/01/2023^	790	0.05
EUR	1,100,000	Bertelsmann SE & Co KGaA 3% 23/04/2075	1,103	0.08	EUR	450,000	Evonik Industries AG 1.875% 08/04/2020	465	0.03
EUR	800,000	Bertelsmann SE & Co KGaA 3.5% 23/04/2075	784	0.05	EUR	498,000	Evonik Industries AG 2.125% 07/07/2077	493	0.03
EUR	1,000,000	BSH Hausgerate GmbH 1.875% 13/11/2020	1,044	0.07	EUR	350,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	370	0.03
EUR	1,325,000	Continental AG 0% 05/02/2020	1,327	0.09	EUR	712,000	Fresenius SE & Co KGaA 3% 01/02/2021	764	0.05
EUR	700,000	Covestro AG 1% 07/10/2021^	718	0.05	EUR	500,000	Fresenius SE & Co KGaA 4% 01/02/2024^	577	0.04
EUR	550,000	Covestro AG 1.75% 25/09/2024^	576	0.04	EUR	2,075,000	HeidelbergCement AG 1.5% 07/02/2025	2,105	0.14
EUR	750,000	CRH Finance Germany GmbH 1.75% 16/07/2021	781	0.05	EUR	1,300,000	HeidelbergCement AG 2.25% 30/03/2023	1,386	0.10
EUR	1,400,000	Daimler AG 0.25% 11/05/2020	1,407	0.10	EUR	958,000	HeidelbergCement AG 2.25% 03/06/2024^	1,019	0.07
EUR	1,451,000	Daimler AG 0.5% 09/09/2019	1,461	0.10	EUR	650,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	674	0.05
EUR	2,075,000	Daimler AG 0.625% 05/03/2020	2,098	0.14	EUR	1,225,000	Henkel AG & Co KGaA 0% 13/09/2021	1,226	0.08
EUR	950,000	Daimler AG 0.75% 11/05/2023	958	0.07	EUR	425,000	HOCHTIEF AG 1.75% 03/07/2025	424	0.03
EUR	1,350,000	Daimler AG 0.85% 28/02/2025	1,328	0.09	EUR	650,000	Infineon Technologies AG 1.5% 10/03/2022^	683	0.05
EUR	1,500,000	Daimler AG 0.875% 12/01/2021	1,530	0.11	EUR	650,000	Knorr-Bremse AG 0.5% 08/12/2021	656	0.05
EUR	1,100,000	Daimler AG 1% 15/11/2027	1,045	0.07	EUR	400,000	Knorr-Bremse AG 1.125% 13/06/2025	401	0.03
EUR	1,800,000	Daimler AG 1.375% 11/05/2028	1,752	0.12	EUR	700,000	Lanxess AG 0.25% 07/10/2021	701	0.05
EUR	1,367,000	Daimler AG 1.4% 12/01/2024^	1,409	0.10	EUR	785,000	Lanxess AG 1% 07/10/2026^	750	0.05
EUR	1,379,000	Daimler AG 1.5% 09/03/2026^	1,394	0.10	EUR	650,000	Lanxess AG 1.125% 16/05/2025	638	0.04
EUR	1,075,000	Daimler AG 1.5% 03/07/2029	1,038	0.07	EUR	568,000	Lanxess AG 2.625% 21/11/2022^	621	0.04
EUR	800,000	Daimler AG 1.75% 21/01/2020	823	0.06	EUR	800,000	LEG Immobilien AG 1.25% 23/01/2024	808	0.06
EUR	600,000	Daimler AG 1.875% 08/07/2024	633	0.04	EUR	1,016,000	Linde AG 1.75% 17/09/2020	1,058	0.07
EUR	1,500,000	Daimler AG 2% 07/04/2020	1,554	0.11	EUR	1,100,000	Linde AG 2% 18/04/2023	1,192	0.08
EUR	1,800,000	Daimler AG 2% 25/06/2021	1,900	0.13	EUR	600,000	Merck Financial Services GmbH 1.375% 01/09/2022	628	0.04
EUR	2,075,000	Daimler AG 2.125% 03/07/2037^	2,003	0.14	EUR	2,097,000	Merck Financial Services GmbH 4.5% 24/03/2020	2,262	0.16
EUR	1,450,000	Daimler AG 2.25% 24/01/2022^	1,551	0.11	EUR	1,625,000	Merck KGaA 2.625% 12/12/2074	1,668	0.11
EUR	1,400,000	Daimler AG 2.375% 12/09/2022	1,513	0.10	EUR	810,000	Merck KGaA 3.375% 12/12/2074^	862	0.06
EUR	427,000	Daimler AG 2.375% 08/03/2023	465	0.03					
EUR	830,000	Deutsche Post AG 0.375% 01/04/2021	838	0.06					
EUR	425,000	Deutsche Post AG 1% 13/12/2027^	415	0.03					
EUR	900,000	Deutsche Post AG 1.25% 01/04/2026^	918	0.06					
EUR	350,000	Deutsche Post AG 1.875% 11/12/2020	367	0.03					
EUR	900,000	Deutsche Post AG 2.75% 09/10/2023	1,010	0.07					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Ireland (30 June 2017: 1.42%)</b>				
<b>Germany (30 June 2017: 7.65%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	400,000	Caterpillar International Finance DAC 0.75% 13/10/2020	408	0.03
EUR	1,000,000	METRO AG 1.125% 06/03/2023 <sup>^</sup>	995	0.07	EUR	475,000	CRH Finance DAC 1.375% 18/10/2028 <sup>^</sup>	455	0.03
EUR	200,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	201	0.01	EUR	1,296,000	CRH Finance DAC 3.125% 03/04/2023	1,446	0.10
EUR	1,100,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021 <sup>^</sup>	1,156	0.08	EUR	925,000	Eaton Capital Unlimited Co 0.75% 20/09/2024	917	0.06
EUR	700,000	Robert Bosch GmbH 1.75% 08/07/2024	755	0.05	EUR	1,000,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022 <sup>^</sup>	1,015	0.07
EUR	600,000	SAP SE 1% 01/04/2025	619	0.04	EUR	675,000	Fresenius Finance Ireland Plc 1.5% 30/01/2024 <sup>^</sup>	691	0.05
EUR	1,000,000	SAP SE 1% 13/03/2026	1,019	0.07	EUR	1,000,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027 <sup>^</sup>	1,033	0.07
EUR	2,704,000	SAP SE 1.125% 20/02/2023 <sup>^</sup>	2,821	0.19	EUR	750,000	Fresenius Finance Ireland Plc 3% 30/01/2032 <sup>^</sup>	792	0.05
EUR	300,000	SAP SE 1.375% 13/03/2030	305	0.02	EUR	675,000	Johnson Controls International Plc 0% 04/12/2020	673	0.05
EUR	1,206,000	SAP SE 1.75% 22/02/2027	1,300	0.09	EUR	975,000	Johnson Controls International Plc 1% 15/09/2023	980	0.07
EUR	100,000	TLG Immobilien AG 1.375% 27/11/2024	100	0.01	EUR	1,175,000	Johnson Controls International Plc 1.375% 25/02/2025	1,192	0.08
EUR	1,150,000	Vier Gas Transport GmbH 2% 12/06/2020	1,193	0.08	EUR	1,125,000	Kerry Group Financial Services 2.375% 10/09/2025	1,221	0.08
EUR	950,000	Vier Gas Transport GmbH 2.875% 12/06/2025	1,086	0.07	EUR	175,000	Roadster Finance Designated Activity Co 1.625% 09/12/2024	172	0.01
EUR	900,000	Vier Gas Transport GmbH 3.125% 10/07/2023	1,018	0.07	EUR	425,000	Roadster Finance Designated Activity Co 2.375% 08/12/2027	416	0.03
EUR	600,000	Volkswagen Bank GmbH 0.625% 08/09/2021	601	0.04	EUR	675,000	Ryanair DAC 1.125% 10/03/2023 <sup>^</sup>	684	0.05
EUR	875,000	Volkswagen Bank GmbH 0.75% 15/06/2023	861	0.06	EUR	525,000	Ryanair DAC 1.125% 15/08/2023	531	0.04
EUR	1,000,000	Volkswagen Bank GmbH 1.25% 15/12/2025	968	0.07	EUR	1,800,000	Ryanair DAC 1.875% 17/06/2021 <sup>^</sup>	1,881	0.13
EUR	400,000	Volkswagen Financial Services AG 0.75% 14/10/2021	403	0.03	EUR	675,000	Transmission Finance DAC 1.5% 24/05/2023	702	0.05
EUR	600,000	Volkswagen Financial Services AG 0.875% 12/04/2023	594	0.04	<b>Total Ireland</b>			<b>15,209</b>	<b>1.05</b>
EUR	1,100,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	1,101	0.08	<b>Italy (30 June 2017: 4.30%)</b>				
EUR	1,200,000	Volkswagen Leasing GmbH 0.75% 11/08/2020	1,215	0.08	<b>Corporate Bonds</b>				
EUR	1,500,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	1,480	0.10	EUR	1,175,000	2i Rete Gas SpA 1.608% 31/10/2027	1,135	0.08
EUR	550,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	544	0.04	EUR	594,000	2i Rete Gas SpA 1.75% 16/07/2019	604	0.04
EUR	1,400,000	Volkswagen Leasing GmbH 2.125% 04/04/2022 <sup>^</sup>	1,473	0.10	EUR	875,000	2i Rete Gas SpA 3% 16/07/2024	972	0.07
EUR	1,200,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	1,276	0.09	EUR	750,000	Aeroporti di Roma SpA 1.625% 08/06/2027	742	0.05
EUR	2,573,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	2,761	0.19	EUR	650,000	Aeroporti di Roma SpA 3.25% 20/02/2021	697	0.05
EUR	635,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	599	0.04	EUR	200,000	Atlantia SpA 1.625% 03/02/2025 <sup>^</sup>	198	0.01
<b>Total Germany</b>			<b>109,412</b>	<b>7.53</b>	EUR	950,000	Atlantia SpA 1.875% 13/07/2027 <sup>^</sup>	905	0.06
<b>Hungary (30 June 2017: 0.10%)</b>					EUR	1,030,000	Autostrade per l'Italia SpA 1.125% 04/11/2021	1,053	0.07
<b>Corporate Bonds</b>					EUR	1,275,000	Autostrade per l'Italia SpA 1.75% 26/06/2026	1,257	0.09
EUR	1,000,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023 <sup>^</sup>	1,058	0.07	EUR	750,000	Autostrade per l'Italia SpA 1.75% 01/02/2027	731	0.05
<b>Total Hungary</b>			<b>1,058</b>	<b>0.07</b>					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Italy (30 June 2017: 4.30%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Italy (30 June 2017: 4.30%) (cont)</b>				
EUR	1,150,000	Autostrade per l'Italia SpA 1.875% 04/11/2025^	1,151	0.08	EUR	550,000	Luxtottica Group SpA 2.625% 10/02/2024	611	0.04
EUR	500,000	Autostrade per l'Italia SpA 1.875% 26/09/2029^	473	0.03	EUR	600,000	Snam SpA 0% 25/10/2020	598	0.04
EUR	400,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	427	0.03	EUR	1,625,000	Snam SpA 0.875% 25/10/2026	1,508	0.10
EUR	700,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	752	0.05	EUR	640,000	Snam SpA 1.25% 25/01/2025	635	0.04
EUR	700,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	825	0.06	EUR	1,228,000	Snam SpA 1.375% 19/11/2023^	1,255	0.09
EUR	1,900,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	2,394	0.16	EUR	300,000	Snam SpA 1.375% 25/10/2027	286	0.02
EUR	1,750,000	Enel SpA 2.5% 24/11/2078	1,649	0.11	EUR	414,000	Snam SpA 1.5% 21/04/2023	428	0.03
EUR	425,000	Enel SpA 3.375% 24/11/2081	402	0.03	EUR	650,000	Snam SpA 3.25% 22/01/2024	728	0.05
EUR	750,000	Enel SpA 5% 15/01/2075	789	0.05	EUR	800,000	Snam SpA 3.5% 13/02/2020	845	0.06
EUR	1,100,000	Enel SpA 5.25% 20/05/2024	1,358	0.09	EUR	1,050,000	Snam SpA 5.25% 19/09/2022^	1,257	0.09
EUR	1,420,000	Enel SpA 5.625% 21/06/2027	1,843	0.13	EUR	725,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028	690	0.05
EUR	1,000,000	Eni SpA 0.625% 19/09/2024	970	0.07	EUR	550,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	612	0.04
EUR	1,000,000	Eni SpA 0.75% 17/05/2022	1,011	0.07	EUR	800,000	Societa Iniziative Autostradali e Servizi SpA 4.5% 26/10/2020	882	0.06
EUR	575,000	Eni SpA 1% 14/03/2025	568	0.04	EUR	1,584,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	1,601	0.11
EUR	650,000	Eni SpA 1.125% 19/09/2028	603	0.04	EUR	1,075,000	Terna Rete Elettrica Nazionale SpA 1% 11/10/2028	984	0.07
EUR	1,096,000	Eni SpA 1.5% 02/02/2026	1,096	0.07	EUR	1,266,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	1,219	0.08
EUR	725,000	Eni SpA 1.5% 17/01/2027	717	0.05	EUR	1,659,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	1,860	0.13
EUR	1,250,000	Eni SpA 1.625% 17/05/2028	1,227	0.08	EUR	1,000,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	1,060	0.07
EUR	1,000,000	Eni SpA 1.75% 18/01/2024	1,041	0.07	EUR	663,000	Terna Rete Elettrica Nazionale SpA 4.9% 28/10/2024	822	0.06
EUR	1,350,000	Eni SpA 2.625% 22/11/2021	1,453	0.10	<b>Total Italy</b>			<b>69,033</b>	<b>4.75</b>
EUR	1,650,000	Eni SpA 3.25% 10/07/2023	1,851	0.13	<b>Japan (30 June 2017: Nil)</b>				
EUR	1,350,000	Eni SpA 3.625% 29/01/2029^	1,565	0.11	<b>Corporate Bonds</b>				
EUR	1,789,000	Eni SpA 3.75% 12/09/2025	2,085	0.14	EUR	775,000	Asahi Group Holdings Ltd 0.321% 19/09/2021^	776	0.05
EUR	1,300,000	Eni SpA 4% 29/06/2020	1,399	0.10	EUR	750,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	749	0.05
EUR	2,100,000	Eni SpA 4.125% 16/09/2019	2,203	0.15	<b>Total Japan</b>			<b>1,525</b>	<b>0.10</b>
EUR	950,000	Eni SpA 4.25% 03/02/2020	1,013	0.07	<b>Jersey (30 June 2017: 0.34%)</b>				
EUR	875,000	Esselunga SpA 0.875% 25/10/2023	869	0.06	<b>Corporate Bonds</b>				
EUR	700,000	Esselunga SpA 1.875% 25/10/2027^	688	0.05	EUR	1,100,000	Aptiv Plc 1.5% 10/03/2025	1,098	0.08
EUR	100,000	FCA Bank SpA 0.25% 12/10/2020	99	0.01	EUR	825,000	Aptiv Plc 1.6% 15/09/2028	804	0.06
EUR	950,000	FCA Bank SpA 1% 15/11/2021	952	0.07	EUR	1,527,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	1,557	0.11
EUR	525,000	FCA Bank SpA 1.25% 23/09/2020	534	0.04	EUR	1,025,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	1,050	0.07
EUR	750,000	FCA Bank SpA 1.25% 21/01/2021	759	0.05	EUR	1,475,000	Glencore Finance Europe Ltd 1.75% 17/03/2025	1,463	0.10
EUR	975,000	FCA Bank SpA 1.375% 17/04/2020	988	0.07	EUR	1,075,000	Glencore Finance Europe Ltd 1.875% 13/09/2023^	1,100	0.08
EUR	1,500,000	FCA Bank SpA 2% 23/10/2019	1,533	0.10	EUR	850,000	Glencore Finance Europe Ltd 2.75% 01/04/2021	897	0.06
EUR	1,013,000	Iren SpA 0.875% 04/11/2024	978	0.07	EUR	850,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	909	0.06
EUR	325,000	Iren SpA 1.5% 24/10/2027	307	0.02					
EUR	400,000	Iren SpA 2.75% 02/11/2022^	434	0.03					
EUR	850,000	Italgas SpA 0.5% 19/01/2022	844	0.06					
EUR	525,000	Italgas SpA 1.625% 18/01/2029	492	0.03					
EUR	975,000	Italgas SpA 1.125% 14/03/2024	969	0.07					
EUR	1,570,000	Italgas SpA 1.625% 19/01/2027	1,547	0.11					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Luxembourg (30 June 2017: 3.08%) (cont)</b>				
<b>Jersey (30 June 2017: 0.34%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	1,292,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	1,302	0.09
EUR	500,000	Glencore Finance Europe Ltd 3.75% 01/04/2026	559	0.04	EUR	675,000	HeidelbergCement Finance Luxembourg SA 1.75% 24/04/2028	667	0.05
EUR	1,000,000	Heathrow Funding Ltd 1.5% 11/02/2030^	978	0.07	EUR	600,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2020	643	0.04
EUR	575,000	Heathrow Funding Ltd 1.875% 23/05/2022	605	0.04	EUR	500,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2021	548	0.04
EUR	625,000	Heathrow Funding Ltd 1.875% 12/07/2032	623	0.04	EUR	750,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	847	0.06
EUR	500,000	Kennedy Wilson Europe Real Estate Ltd 3.25% 12/11/2025	508	0.03	EUR	700,000	HeidelbergCement Finance Luxembourg SA 8.5% 31/10/2019	779	0.05
<b>Total Jersey</b>			<b>12,151</b>	<b>0.84</b>	EUR	1,476,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	1,504	0.10
<b>Luxembourg (30 June 2017: 3.08%)</b>					EUR	850,000	Holcim Finance Luxembourg SA 1.75% 29/08/2029	800	0.05
<b>Corporate Bonds</b>					EUR	1,570,000	Holcim Finance Luxembourg SA 2.25% 26/05/2028	1,588	0.11
EUR	500,000	ADO Properties SA 1.5% 26/07/2024	497	0.03	EUR	650,000	Holcim Finance Luxembourg SA 3% 22/01/2024^	713	0.05
EUR	1,000,000	Allergan Funding SCS 0.5% 01/06/2021	1,000	0.07	EUR	600,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	632	0.04
EUR	700,000	Allergan Funding SCS 1.25% 01/06/2024	686	0.05	EUR	300,000	John Deere Cash Management SA 0.5% 15/09/2023	301	0.02
EUR	1,000,000	Allergan Funding SCS 2.125% 01/06/2029	976	0.07	EUR	400,000	Michelin Luxembourg SCS 1.125% 28/05/2022	413	0.03
EUR	700,000	Alpha Trains Finance SA 2.064% 30/06/2025	729	0.05	EUR	400,000	Michelin Luxembourg SCS 1.75% 28/05/2027	429	0.03
EUR	1,500,000	Aroundtown SA 1% 07/01/2025	1,437	0.10	EUR	500,000	Nestle Finance International Ltd 0.375% 18/01/2024	499	0.03
EUR	200,000	Aroundtown SA 1.5% 15/07/2024	200	0.01	EUR	1,000,000	Nestle Finance International Ltd 0.75% 08/11/2021	1,025	0.07
EUR	1,700,000	Aroundtown SA 1.625% 31/01/2028	1,587	0.11	EUR	800,000	Nestle Finance International Ltd 0.75% 16/05/2023	819	0.06
EUR	700,000	Aroundtown SA 2% 02/11/2026	692	0.05	EUR	900,000	Nestle Finance International Ltd 1.25% 02/11/2029^	906	0.06
EUR	200,000	Aroundtown SA 2.125% 13/03/2023	209	0.01	EUR	1,378,000	Nestle Finance International Ltd 1.75% 12/09/2022^	1,473	0.10
EUR	600,000	Aroundtown SA 2.125%*/^	544	0.04	EUR	975,000	Nestle Finance International Ltd 1.75% 02/11/2037	993	0.07
EUR	1,300,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	1,311	0.09	EUR	1,300,000	Nestle Finance International Ltd 2.125% 10/09/2021	1,391	0.10
EUR	950,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	1,012	0.07	EUR	1,400,000	Novartis Finance SA 0% 31/03/2021	1,403	0.10
EUR	875,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023^	927	0.06	EUR	1,472,000	Novartis Finance SA 0.125% 20/09/2023	1,453	0.10
EUR	1,500,000	CPI Property Group SA 2.125% 04/10/2024	1,473	0.10	EUR	600,000	Novartis Finance SA 0.5% 14/08/2023	607	0.04
EUR	675,000	DH Europe Finance SA 1.2% 30/06/2027	671	0.05	EUR	600,000	Novartis Finance SA 0.625% 20/09/2028^	571	0.04
EUR	1,436,000	DH Europe Finance SA 1.7% 04/01/2022	1,508	0.10	EUR	1,250,000	Novartis Finance SA 0.75% 09/11/2021	1,281	0.09
EUR	1,225,000	DH Europe Finance SA 2.5% 08/07/2025	1,350	0.09	EUR	350,000	Novartis Finance SA 1.125% 30/09/2027	354	0.02
EUR	600,000	FMC Finance VII SA 5.25% 15/02/2021	676	0.05					
EUR	625,000	Harman Finance International SCA 2% 27/05/2022	659	0.04					
EUR	800,000	HeidelbergCement Finance Luxembourg SA 0.5% 18/01/2021	807	0.06					
EUR	625,000	HeidelbergCement Finance Luxembourg SA 1.5% 14/06/2027^	611	0.04					



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Netherlands (30 June 2017: 17.99%) (cont)</b>				
<b>Luxembourg (30 June 2017: 3.08%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	450,000	Adecco International Financial Services BV 1.5% 22/11/2022	469	0.03
EUR	700,000	Novartis Finance SA 1.375% 14/08/2030	704	0.05	EUR	850,000	Airbus Finance BV 0.875% 13/05/2026	840	0.06
EUR	1,300,000	Novartis Finance SA 1.625% 09/11/2026	1,374	0.09	EUR	1,375,000	Airbus Finance BV 1.375% 13/05/2031^	1,351	0.09
EUR	1,250,000	Novartis Finance SA 1.7% 14/08/2038	1,255	0.09	EUR	400,000	Airbus Finance BV 2.125% 29/10/2029	430	0.03
EUR	1,700,000	Richemont International Holding SA 1% 26/03/2026	1,707	0.12	EUR	1,211,000	Airbus Finance BV 2.375% 02/04/2024	1,324	0.09
EUR	1,850,000	Richemont International Holding SA 1.5% 26/03/2030	1,869	0.13	EUR	1,450,000	Akzo Nobel NV 1.125% 08/04/2026^	1,428	0.10
EUR	1,400,000	Richemont International Holding SA 2% 26/03/2038	1,411	0.10	EUR	550,000	Akzo Nobel NV 1.75% 07/11/2024	576	0.04
EUR	650,000	SES SA 1.625% 22/03/2026	650	0.04	EUR	600,000	ASML Holding NV 0.625% 07/07/2022^	608	0.04
EUR	1,300,000	SES SA 4.625% 09/03/2020	1,401	0.10	EUR	775,000	ASML Holding NV 1.375% 07/07/2026	790	0.05
EUR	600,000	SES SA 4.75% 11/03/2021	673	0.05	EUR	1,300,000	ASML Holding NV 1.625% 28/05/2027	1,342	0.09
EUR	800,000	Tyco Electronics Group SA 1.1% 01/03/2023	826	0.06	EUR	1,450,000	ASML Holding NV 3.375% 19/09/2023	1,661	0.11
EUR	825,000	Whirlpool Finance Luxembourg Sarl 1.1% 09/11/2027	788	0.05	EUR	800,000	ATF Netherlands BV 3.75%*	806	0.06
EUR	700,000	Whirlpool Finance Luxembourg Sarl 1.25% 02/11/2026	695	0.05	EUR	1,056,000	BASF Finance Europe NV 0% 10/11/2020	1,058	0.07
<b>Total Luxembourg</b>			<b>56,856</b>	<b>3.91</b>	EUR	1,550,000	BASF Finance Europe NV 0.75% 10/11/2026	1,534	0.11
<b>Mexico (30 June 2017: 0.94%)</b>					EUR	700,000	Bayer Capital Corp BV 0.625% 15/12/2022	704	0.05
<b>Corporate Bonds</b>					EUR	525,000	Bayer Capital Corp BV 1.25% 13/11/2023	542	0.04
EUR	600,000	America Movil SAB de CV 1.5% 10/03/2024	616	0.04	EUR	1,000,000	Bayer Capital Corp BV 1.5% 26/06/2026	1,005	0.07
EUR	750,000	America Movil SAB de CV 2.125% 10/03/2028^	777	0.06	EUR	1,200,000	Bayer Capital Corp BV 2.125% 15/12/2029	1,217	0.08
EUR	1,640,000	America Movil SAB de CV 3% 12/07/2021	1,773	0.12	EUR	750,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	793	0.05
EUR	625,000	America Movil SAB de CV 3.259% 22/07/2023^	702	0.05	EUR	1,600,000	BMW Finance NV 0.125% 15/04/2020^	1,606	0.11
EUR	1,500,000	America Movil SAB de CV 4.125% 25/10/2019	1,581	0.11	EUR	1,000,000	BMW Finance NV 0.125% 03/07/2020	1,003	0.07
EUR	1,096,000	America Movil SAB de CV 4.75% 28/06/2022^	1,277	0.09	EUR	775,000	BMW Finance NV 0.125% 12/01/2021	776	0.05
EUR	850,000	America Movil SAB de CV 6.375% 06/09/2073	979	0.07	EUR	450,000	BMW Finance NV 0.375% 10/07/2023	445	0.03
EUR	1,306,000	Fomento Economico Mexicano SAB de CV 1.75% 20/03/2023	1,346	0.09	EUR	1,700,000	BMW Finance NV 0.5% 21/01/2020	1,716	0.12
EUR	750,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	776	0.05	EUR	750,000	BMW Finance NV 0.5% 22/11/2022	751	0.05
EUR	125,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	129	0.01	EUR	1,550,000	BMW Finance NV 0.75% 15/04/2024	1,551	0.11
<b>Total Mexico</b>			<b>9,956</b>	<b>0.69</b>	EUR	500,000	BMW Finance NV 0.75% 12/07/2024^	499	0.03
<b>Netherlands (30 June 2017: 17.99%)</b>					EUR	1,400,000	BMW Finance NV 0.875% 17/11/2020	1,429	0.10
<b>Corporate Bonds</b>					EUR	225,000	BMW Finance NV 0.875% 03/04/2025^	223	0.02
EUR	825,000	ABB Finance BV 0.625% 03/05/2023	833	0.06					
EUR	900,000	ABB Finance BV 0.75% 16/05/2024	906	0.06					
EUR	650,000	Adecco International Financial Services BV 1% 02/12/2024^	656	0.05					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Netherlands (30 June 2017: 17.99%) (cont)</b>				
<b>Netherlands (30 June 2017: 17.99%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	865,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	910	0.06
EUR	1,350,000	BMW Finance NV 1% 15/02/2022	1,390	0.10	EUR	900,000	Deutsche Telekom International Finance BV 2.75% 24/10/2024	1,006	0.07
EUR	1,050,000	BMW Finance NV 1% 21/01/2025^	1,055	0.07	EUR	835,000	Deutsche Telekom International Finance BV 3.25% 17/01/2028	964	0.07
EUR	750,000	BMW Finance NV 1.125% 22/05/2026	745	0.05	EUR	850,000	Deutsche Telekom International Finance BV 4.25% 16/03/2020	913	0.06
EUR	925,000	BMW Finance NV 1.125% 10/01/2028^	896	0.06	EUR	1,950,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	2,249	0.16
EUR	1,650,000	BMW Finance NV 1.25% 05/09/2022^	1,712	0.12	EUR	550,000	Deutsche Telekom International Finance BV 4.5% 28/10/2030^	708	0.05
EUR	1,550,000	BMW Finance NV 2% 04/09/2020	1,618	0.11	EUR	1,150,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	1,442	0.10
EUR	1,550,000	BMW Finance NV 2.375% 24/01/2023^	1,685	0.12	EUR	860,000	Deutsche Telekom International Finance BV 7.5% 24/01/2033	1,451	0.10
EUR	1,025,000	BMW Finance NV 2.625% 17/01/2024	1,135	0.08	EUR	650,000	E.ON International Finance BV 5.528% 21/02/2023^	800	0.06
EUR	875,000	Brenntag Finance BV 1.125% 27/09/2025	861	0.06	EUR	2,455,000	E.ON International Finance BV 5.75% 07/05/2020	2,719	0.19
EUR	975,000	Bunge Finance Europe BV 1.85% 16/06/2023	1,000	0.07	EUR	864,000	EDP Finance BV 1.125% 12/02/2024	858	0.06
EUR	1,000,000	Cetin Finance BV 1.423% 06/12/2021	1,029	0.07	EUR	500,000	EDP Finance BV 1.5% 22/11/2027	478	0.03
EUR	650,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	697	0.05	EUR	750,000	EDP Finance BV 1.625% 26/01/2026	741	0.05
EUR	1,130,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	1,177	0.08	EUR	650,000	EDP Finance BV 1.875% 29/09/2023	679	0.05
EUR	625,000	Compass Group International BV 0.625% 03/07/2024	619	0.04	EUR	1,150,000	EDP Finance BV 2% 22/04/2025^	1,178	0.08
EUR	475,000	CRH Funding BV 1.875% 09/01/2024	501	0.03	EUR	1,050,000	EDP Finance BV 2.375% 23/03/2023	1,124	0.08
EUR	500,000	Daimler International Finance BV 0.25% 11/05/2022	497	0.03	EUR	1,546,000	EDP Finance BV 2.625% 18/01/2022	1,655	0.11
EUR	500,000	Daimler International Finance BV 1% 11/11/2025	490	0.03	EUR	401,000	EDP Finance BV 4.125% 29/06/2020	433	0.03
EUR	450,000	Deutsche Post Finance BV 2.95% 27/06/2022	499	0.03	EUR	1,100,000	EDP Finance BV 4.125% 20/01/2021	1,208	0.08
EUR	1,485,000	Deutsche Telekom International Finance BV 0.25% 19/04/2021^	1,492	0.10	EUR	900,000	EDP Finance BV 4.875% 14/09/2020	993	0.07
EUR	1,500,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	1,510	0.10	EUR	800,000	ELM BV for RELX Finance BV 2.5% 24/09/2020	845	0.06
EUR	775,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	780	0.05	EUR	1,400,000	Enel Finance International NV 1% 16/09/2024	1,384	0.10
EUR	2,874,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023^	2,883	0.20	EUR	950,000	Enel Finance International NV 1.125% 16/09/2026	899	0.06
EUR	500,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	491	0.03	EUR	1,681,000	Enel Finance International NV 1.375% 01/06/2026	1,632	0.11
EUR	1,700,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	1,714	0.12	EUR	1,641,000	Enel Finance International NV 1.966% 27/01/2025	1,694	0.12
EUR	200,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	198	0.01	EUR	850,000	Enel Finance International NV 4.875% 11/03/2020	920	0.06
EUR	300,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	304	0.02	EUR	750,000	Enel Finance International NV 5% 12/07/2021	861	0.06
EUR	1,250,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	1,248	0.09	EUR	3,623,000	Enel Finance International NV 5% 14/09/2022^	4,280	0.29
EUR	1,951,000	Deutsche Telekom International Finance BV 1.5% 03/04/2028	1,946	0.13	EUR	577,000	Enel Finance International NV 5.25% 29/09/2023	704	0.05
EUR	1,550,000	Deutsche Telekom International Finance BV 2% 01/12/2029	1,580	0.11					



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Netherlands (30 June 2017: 17.99%) (cont)</b>				
<b>Netherlands (30 June 2017: 17.99%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	800,000	Iberdrola International BV 2.875% 11/11/2020	853	0.06
EUR	1,250,000	Evonik Finance BV 0% 08/03/2021	1,248	0.09	EUR	1,000,000	Iberdrola International BV 3% 31/01/2022	1,096	0.08
EUR	772,000	Evonik Finance BV 0.375% 07/09/2024	752	0.05	EUR	1,400,000	Iberdrola International BV 3.5% 01/02/2021	1,521	0.11
EUR	736,000	Evonik Finance BV 0.75% 07/09/2028^	682	0.05	EUR	275,000	innogy Finance BV 0.75% 30/11/2022	278	0.02
EUR	900,000	Gas Natural Fenosa Finance BV 0.875% 15/05/2025^	874	0.06	EUR	958,000	innogy Finance BV 1% 13/04/2025	955	0.07
EUR	1,400,000	Gas Natural Fenosa Finance BV 1.25% 19/04/2026	1,373	0.09	EUR	350,000	innogy Finance BV 1.25% 19/10/2027	342	0.02
EUR	600,000	Gas Natural Fenosa Finance BV 1.375% 21/01/2025	608	0.04	EUR	1,450,000	innogy Finance BV 1.5% 31/07/2029^	1,407	0.10
EUR	600,000	Gas Natural Fenosa Finance BV 1.375% 19/01/2027	590	0.04	EUR	900,000	innogy Finance BV 1.625% 30/05/2026	923	0.06
EUR	600,000	Gas Natural Fenosa Finance BV 1.5% 29/01/2028	585	0.04	EUR	1,108,000	innogy Finance BV 1.875% 30/01/2020	1,140	0.08
EUR	500,000	Gas Natural Fenosa Finance BV 1.875% 05/10/2029	498	0.03	EUR	661,000	innogy Finance BV 3% 17/01/2024	741	0.05
EUR	1,200,000	Gas Natural Fenosa Finance BV 2.875% 11/03/2024	1,328	0.09	EUR	1,080,000	innogy Finance BV 5.75% 14/02/2033	1,575	0.11
EUR	400,000	Gas Natural Fenosa Finance BV 3.5% 15/04/2021	438	0.03	EUR	1,679,000	innogy Finance BV 6.5% 10/08/2021	1,996	0.14
EUR	900,000	Gas Natural Fenosa Finance BV 3.875% 11/04/2022	1,019	0.07	EUR	400,000	JAB Holdings BV 1.25% 22/05/2024	401	0.03
EUR	800,000	Gas Natural Fenosa Finance BV 3.875% 17/01/2023	919	0.06	EUR	700,000	JAB Holdings BV 1.5% 24/11/2021	727	0.05
EUR	725,000	Geberit International BV 0.688% 30/03/2021	737	0.05	EUR	1,500,000	JAB Holdings BV 1.625% 30/04/2025	1,514	0.10
EUR	1,700,000	Heineken NV 1% 04/05/2026^	1,687	0.12	EUR	2,100,000	JAB Holdings BV 1.75% 25/05/2023	2,184	0.15
EUR	200,000	Heineken NV 1.25% 10/09/2021	207	0.01	EUR	200,000	JAB Holdings BV 1.75% 25/06/2026	200	0.01
EUR	150,000	Heineken NV 1.375% 29/01/2027	152	0.01	EUR	800,000	JAB Holdings BV 2% 18/05/2028	791	0.05
EUR	575,000	Heineken NV 1.5% 07/12/2024	599	0.04	EUR	500,000	JAB Holdings BV 2.125% 16/09/2022	530	0.04
EUR	675,000	Heineken NV 1.5% 03/10/2029	671	0.05	EUR	1,150,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	1,154	0.08
EUR	600,000	Heineken NV 2% 06/04/2021	633	0.04	EUR	350,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	347	0.02
EUR	1,429,000	Heineken NV 2.125% 04/08/2020	1,494	0.10	EUR	1,000,000	Koninklijke KPN NV 0.625% 09/04/2025^	961	0.07
EUR	950,000	Heineken NV 2.875% 04/08/2025	1,071	0.07	EUR	1,000,000	Koninklijke DSM NV 0.75% 28/09/2026	979	0.07
EUR	1,300,000	Heineken NV 3.5% 19/03/2024^	1,500	0.10	EUR	900,000	Koninklijke DSM NV 1% 09/04/2025	915	0.06
EUR	575,000	HELLA Finance International BV 1% 17/05/2024	582	0.04	EUR	800,000	Koninklijke DSM NV 1.375% 26/09/2022^	841	0.06
EUR	1,300,000	Iberdrola International BV 0.375% 15/09/2025	1,233	0.09	EUR	525,000	Koninklijke DSM NV 2.375% 03/04/2024	577	0.04
EUR	1,200,000	Iberdrola International BV 1.125% 27/01/2023	1,232	0.09	EUR	600,000	Koninklijke KPN NV 1.125% 11/09/2028^	566	0.04
EUR	1,000,000	Iberdrola International BV 1.125% 21/04/2026	989	0.07	EUR	100,000	Koninklijke KPN NV 3.25% 01/02/2021	108	0.01
EUR	1,000,000	Iberdrola International BV 1.75% 17/09/2023^	1,057	0.07	EUR	849,000	Koninklijke KPN NV 3.75% 21/09/2020	920	0.06
EUR	1,500,000	Iberdrola International BV 1.875% 08/10/2024	1,588	0.11	EUR	400,000	Koninklijke KPN NV 4.25% 01/03/2022	455	0.03
EUR	1,300,000	Iberdrola International BV 1.875%*	1,242	0.09					
EUR	900,000	Iberdrola International BV 2.5% 24/10/2022	979	0.07					
EUR	800,000	Iberdrola International BV 2.625%*/^	784	0.05					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Netherlands (30 June 2017: 17.99%) (cont)</b>				
<b>Netherlands (30 June 2017: 17.99%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	750,000	Koninklijke KPN NV 5.625% 30/09/2024	949	0.07	EUR	1,100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	1,274	0.09
EUR	400,000	Koninklijke Philips NV 0.5% 06/09/2023	401	0.03	EUR	1,586,000	Roche Finance Europe BV 0.5% 27/02/2023	1,611	0.11
EUR	675,000	Koninklijke Philips NV 0.75% 02/05/2024	676	0.05	EUR	1,373,000	Roche Finance Europe BV 0.875% 25/02/2025^	1,402	0.10
EUR	700,000	Koninklijke Philips NV 1.375% 02/05/2028	698	0.05	EUR	1,350,000	Schaeffler Finance BV 3.25% 15/05/2025	1,423	0.10
EUR	717,000	Linde Finance BV 0.25% 18/01/2022	722	0.05	EUR	1,183,000	Shell International Finance BV 0.375% 15/02/2025	1,160	0.08
EUR	1,097,000	Linde Finance BV 1% 20/04/2028^	1,079	0.07	EUR	700,000	Shell International Finance BV 0.75% 12/05/2024^	709	0.05
EUR	300,000	Linde Finance BV 1.875% 22/05/2024	325	0.02	EUR	750,000	Shell International Finance BV 0.75% 15/08/2028	716	0.05
EUR	1,350,000	Linde Finance BV 3.875% 01/06/2021	1,505	0.10	EUR	1,500,000	Shell International Finance BV 1% 06/04/2022	1,546	0.11
EUR	1,000,000	LYB International Finance II BV 1.875% 02/03/2022	1,043	0.07	EUR	1,800,000	Shell International Finance BV 1.25% 15/03/2022	1,873	0.13
EUR	550,000	Madriena Red de Gas Finance BV 1.375% 11/04/2025	549	0.04	EUR	1,525,000	Shell International Finance BV 1.25% 12/05/2028^	1,537	0.11
EUR	350,000	Madriena Red de Gas Finance BV 2.25% 11/04/2029	352	0.02	EUR	1,750,000	Shell International Finance BV 1.625% 24/03/2021	1,828	0.13
EUR	1,150,000	Mylan NV 1.25% 23/11/2020	1,176	0.08	EUR	1,369,000	Shell International Finance BV 1.625% 20/01/2027	1,439	0.10
EUR	1,550,000	Mylan NV 2.25% 22/11/2024	1,605	0.11	EUR	1,750,000	Shell International Finance BV 1.875% 15/09/2025	1,885	0.13
EUR	550,000	Mylan NV 3.125% 22/11/2028	577	0.04	EUR	1,200,000	Shell International Finance BV 2.5% 24/03/2026^	1,346	0.09
EUR	725,000	Opel Finance International BV 1.168% 18/05/2020	739	0.05	EUR	1,279,000	Siemens Financieringsmaatschappij NV 1.5% 10/03/2020^	1,316	0.09
EUR	500,000	Opel Finance International BV 1.875% 15/10/2019	512	0.04	EUR	1,617,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	1,699	0.12
EUR	425,000	PostNL NV 1% 21/11/2024	426	0.03	EUR	1,174,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028^	1,377	0.10
EUR	1,000,000	Redexis Gas Finance BV 2.75% 08/04/2021	1,056	0.07	EUR	900,000	Sudzucker International Finance BV 1% 28/11/2025^	872	0.06
EUR	875,000	RELX Finance BV 1% 22/03/2024	882	0.06	EUR	295,000	Sudzucker International Finance BV 1.25% 29/11/2023^	301	0.02
EUR	1,350,000	RELX Finance BV 1.375% 12/05/2026	1,356	0.09	EUR	1,100,000	Telefonica Europe BV 5.875% 14/02/2033	1,546	0.11
EUR	200,000	RELX Finance BV 1.5% 13/05/2027	199	0.01	EUR	525,000	Unilever NV 0% 29/04/2020	526	0.04
EUR	700,000	Ren Finance BV 1.75% 01/06/2023	730	0.05	EUR	600,000	Unilever NV 0% 31/07/2021	600	0.04
EUR	675,000	Ren Finance BV 1.75% 18/01/2028	666	0.05	EUR	1,475,000	Unilever NV 0.5% 03/02/2022	1,496	0.10
EUR	700,000	Ren Finance BV 2.5% 12/02/2025^	748	0.05	EUR	750,000	Unilever NV 0.5% 12/08/2023	756	0.05
EUR	500,000	Repsol International Finance BV 0.5% 23/05/2022^	502	0.04	EUR	500,000	Unilever NV 0.5% 29/04/2024^	500	0.03
EUR	1,000,000	Repsol International Finance BV 2.125% 16/12/2020	1,049	0.07	EUR	400,000	Unilever NV 0.875% 31/07/2025	406	0.03
EUR	400,000	Repsol International Finance BV 2.25% 10/12/2026^	430	0.03	EUR	1,250,000	Unilever NV 1% 03/06/2023	1,290	0.09
EUR	1,700,000	Repsol International Finance BV 2.625% 28/05/2020	1,783	0.12	EUR	625,000	Unilever NV 1% 14/02/2027	622	0.04
EUR	1,200,000	Repsol International Finance BV 3.625% 07/10/2021	1,333	0.09	EUR	1,000,000	Unilever NV 1.125% 12/02/2027^	1,010	0.07
EUR	1,000,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	1,046	0.07	EUR	1,500,000	Unilever NV 1.125% 29/04/2028	1,500	0.10
					EUR	675,000	Unilever NV 1.375% 31/07/2029	678	0.05
					EUR	1,050,000	Unilever NV 1.625% 12/02/2033	1,055	0.07
					EUR	1,100,000	Unilever NV 1.75% 05/08/2020	1,143	0.08

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Netherlands (30 June 2017: 17.99%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,700,000	Volkswagen International Finance NV 0.5% 30/03/2021	1,707	0.12	EUR	700,000	Vonovia Finance BV 2.75% 22/03/2038	707	0.05
EUR	1,850,000	Volkswagen International Finance NV 0.875% 16/01/2023^	1,855	0.13	EUR	1,600,000	Vonovia Finance BV 4%*	1,692	0.12
EUR	2,400,000	Volkswagen International Finance NV 1.125% 02/10/2023	2,400	0.17	EUR	350,000	Wolters Kluwer NV 1.5% 22/03/2027	357	0.02
EUR	1,200,000	Volkswagen International Finance NV 1.625% 16/01/2030	1,115	0.08	EUR	450,000	Wolters Kluwer NV 2.5% 13/05/2024	494	0.03
EUR	3,500,000	Volkswagen International Finance NV 1.875% 30/03/2027	3,450	0.24	EUR	1,050,000	Wolters Kluwer NV 2.875% 21/03/2023^	1,170	0.08
EUR	1,498,000	Volkswagen International Finance NV 2% 14/01/2020	1,543	0.11	EUR	750,000	Wuerth Finance International BV 1% 19/05/2022	772	0.05
EUR	1,689,000	Volkswagen International Finance NV 2% 26/03/2021	1,766	0.12	EUR	375,000	Wuerth Finance International BV 1% 26/05/2025	382	0.03
EUR	1,400,000	Volkswagen International Finance NV 2.5%*	1,379	0.10	EUR	500,000	Wuerth Finance International BV 1.75% 21/05/2020	518	0.04
EUR	1,400,000	Volkswagen International Finance NV 2.7%*	1,365	0.09	<b>Total Netherlands</b>			<b>266,343</b>	<b>18.32</b>
EUR	1,200,000	Volkswagen International Finance NV 3.3% 22/03/2033	1,314	0.09	<b>New Zealand (30 June 2017: 0.08%)</b>				
EUR	600,000	Volkswagen International Finance NV 3.375%*	590	0.04	<b>Corporate Bonds</b>				
EUR	2,000,000	Volkswagen International Finance NV 3.5%*	1,803	0.12	EUR	950,000	Chorus Ltd 1.125% 18/10/2023	955	0.06
EUR	1,800,000	Volkswagen International Finance NV 3.75%*	1,858	0.13	EUR	425,000	Fonterra Co-operative Group Ltd 0.75% 08/11/2024	416	0.03
EUR	2,800,000	Volkswagen International Finance NV 3.875%*	2,680	0.18	<b>Total New Zealand</b>			<b>1,371</b>	<b>0.09</b>
EUR	2,170,000	Volkswagen International Finance NV 4.625%*	2,239	0.15	<b>Panama (30 June 2017: 0.17%)</b>				
EUR	400,000	Volkswagen International Finance NV 4.625%*	398	0.03	<b>Corporate Bonds</b>				
EUR	1,000,000	Volkswagen International Finance NV 5.125%*/^	1,082	0.07	EUR	1,100,000	Carnival Corp 1.125% 06/11/2019	1,117	0.08
EUR	2,500,000	Vonovia Finance BV 0.75% 25/01/2022	2,528	0.17	EUR	100,000	Carnival Corp 1.625% 22/02/2021	104	0.01
EUR	1,500,000	Vonovia Finance BV 0.75% 15/01/2024	1,471	0.10	EUR	900,000	Carnival Corp 1.875% 07/11/2022	953	0.06
EUR	100,000	Vonovia Finance BV 1.125% 08/09/2025	98	0.01	<b>Total Panama</b>			<b>2,174</b>	<b>0.15</b>
EUR	2,200,000	Vonovia Finance BV 1.25% 06/12/2024	2,196	0.15	<b>People's Republic of China (30 June 2017: 0.03%)</b>				
EUR	75,000	Vonovia Finance BV 1.5% 31/03/2025	76	0.01	<b>Poland (30 June 2017: 0.05%)</b>				
EUR	200,000	Vonovia Finance BV 1.5% 22/03/2026	199	0.01	<b>Corporate Bonds</b>				
EUR	200,000	Vonovia Finance BV 1.5% 10/06/2026	198	0.01	EUR	900,000	Tauron Polska Energia SA 2.375% 05/07/2027	889	0.06
EUR	2,000,000	Vonovia Finance BV 1.5% 14/01/2028	1,927	0.13	<b>Total Poland</b>			<b>889</b>	<b>0.06</b>
EUR	3,400,000	Vonovia Finance BV 1.625% 15/12/2020	3,527	0.24	<b>Portugal (30 June 2017: 0.17%)</b>				
EUR	200,000	Vonovia Finance BV 1.75% 25/01/2027	200	0.01	<b>Corporate Bonds</b>				
EUR	500,000	Vonovia Finance BV 2.125% 22/03/2030	499	0.03	EUR	300,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025	308	0.02
EUR	500,000	Vonovia Finance BV 2.25% 15/12/2023	532	0.04	EUR	300,000	Brisa Concessao Rodoviaria SA 2% 22/03/2023	316	0.02
					EUR	300,000	Brisa Concessao Rodoviaria SA 2.375% 10/05/2027^	309	0.02
					EUR	700,000	Brisa Concessao Rodoviaria SA 3.875% 01/04/2021	769	0.05
					EUR	700,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	708	0.05
					EUR	500,000	NOS SGPS SA 1.125% 02/05/2023	503	0.04
					<b>Total Portugal</b>			<b>2,913</b>	<b>0.20</b>

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>Spain (30 June 2017: 3.87%) (cont)</b>				
<b>Spain (30 June 2017: 3.87%)</b>					<b>Corporate Bonds (cont)</b>				
EUR	500,000	Abertis Infraestructuras SA 1% 27/02/2027^	464	0.03	EUR	1,000,000	Iberdrola Finanzas SA 1% 07/03/2024	1,011	0.07
EUR	1,800,000	Abertis Infraestructuras SA 1.375% 20/05/2026^	1,729	0.12	EUR	100,000	Iberdrola Finanzas SA 1% 07/03/2025	100	0.01
EUR	1,100,000	Abertis Infraestructuras SA 2.5% 27/02/2025	1,178	0.08	EUR	200,000	Iberdrola Finanzas SA 1.25% 28/10/2026	198	0.01
EUR	600,000	Abertis Infraestructuras SA 3.75% 20/06/2023^	685	0.05	EUR	800,000	Iberdrola Finanzas SA 1.25% 13/09/2027^	788	0.05
EUR	300,000	Abertis Infraestructuras SA 4.375% 30/03/2020	323	0.02	EUR	700,000	Iberdrola Finanzas SA 1.621% 29/11/2029	693	0.05
EUR	800,000	Abertis Infraestructuras SA 4.75% 25/10/2019	850	0.06	EUR	950,000	Iberdrola Finanzas SA 4.125% 23/03/2020	1,018	0.07
EUR	1,100,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	1,077	0.07	EUR	700,000	IE2 Holdco SAU 2.375% 27/11/2023	743	0.05
EUR	900,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	902	0.06	EUR	1,000,000	IE2 Holdco SAU 2.875% 01/06/2026	1,068	0.07
EUR	800,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	837	0.06	EUR	750,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	752	0.05
EUR	800,000	Canal de Isabel II Gestion SA 1.68% 26/02/2025	812	0.06	EUR	900,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	896	0.06
EUR	200,000	Distribuidora Internacional de Alimentacion SA 0.875% 06/04/2023^	195	0.01	EUR	500,000	Prosegur Cash SA 1.375% 04/02/2026^	483	0.03
EUR	500,000	Distribuidora Internacional de Alimentacion SA 1% 28/04/2021	506	0.04	EUR	500,000	Prosegur Cia de Seguridad SA 1% 08/02/2023	497	0.03
EUR	700,000	Distribuidora Internacional de Alimentacion SA 1.5% 22/07/2019	708	0.05	EUR	500,000	Red Electrica Financiaciones SAU 1% 21/04/2026	495	0.03
EUR	800,000	Enagas Financiaciones SAU 0.75% 27/10/2026	767	0.05	EUR	1,000,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	1,016	0.07
EUR	600,000	Enagas Financiaciones SAU 1% 25/03/2023	613	0.04	EUR	1,000,000	Red Electrica Financiaciones SAU 1.25% 13/03/2027	991	0.07
EUR	1,000,000	Enagas Financiaciones SAU 1.25% 06/02/2025	1,018	0.07	EUR	600,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	646	0.05
EUR	600,000	Enagas Financiaciones SAU 1.375% 05/05/2028	594	0.04	EUR	900,000	Red Electrica Financiaciones SAU 4.875% 29/04/2020^	979	0.07
EUR	800,000	Enagas Financiaciones SAU 2.5% 11/04/2022	868	0.06	EUR	1,700,000	Telefonica Emisiones SAU 0.318% 17/10/2020	1,710	0.12
EUR	875,000	FCC Aqualia SA 1.413% 08/06/2022	891	0.06	EUR	1,800,000	Telefonica Emisiones SAU 0.75% 13/04/2022	1,818	0.13
EUR	825,000	FCC Aqualia SA 2.629% 08/06/2027	830	0.06	EUR	500,000	Telefonica Emisiones SAU 1.447% 22/01/2027^	484	0.03
EUR	600,000	Ferrovial Emisiones SA 0.375% 14/09/2022	591	0.04	EUR	2,400,000	Telefonica Emisiones SAU 1.46% 13/04/2026^	2,367	0.16
EUR	300,000	Ferrovial Emisiones SA 1.375% 31/03/2025^	298	0.02	EUR	1,600,000	Telefonica Emisiones SAU 1.477% 14/09/2021	1,662	0.12
EUR	700,000	Ferrovial Emisiones SA 2.5% 15/07/2024^	752	0.05	EUR	1,000,000	Telefonica Emisiones SAU 1.528% 17/01/2025	1,016	0.07
EUR	750,000	Ferrovial Emisiones SA 3.375% 07/06/2021	817	0.06	EUR	900,000	Telefonica Emisiones SAU 1.715% 12/01/2028^	875	0.06
EUR	900,000	Gas Natural Capital Markets SA 1.125% 11/04/2024	907	0.06	EUR	1,000,000	Telefonica Emisiones SAU 1.93% 17/10/2031^	945	0.07
EUR	800,000	Gas Natural Capital Markets SA 4.5% 27/01/2020	857	0.06	EUR	1,700,000	Telefonica Emisiones SAU 2.242% 27/05/2022	1,813	0.13
EUR	1,200,000	Gas Natural Capital Markets SA 5.125% 02/11/2021	1,385	0.10	EUR	500,000	Telefonica Emisiones SAU 2.318% 17/10/2028^	507	0.04
EUR	700,000	Gas Natural Capital Markets SA 6% 27/01/2020	766	0.05	EUR	1,400,000	Telefonica Emisiones SAU 2.932% 17/10/2029^	1,490	0.10
					EUR	1,600,000	Telefonica Emisiones SAU 3.961% 26/03/2021	1,768	0.12

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>				
<b>Spain (30 June 2017: 3.87%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,500,000	Telefonica Emisiones SAU 3.987% 23/01/2023^	2,876	0.20
EUR	2,500,000	Telefonica Emisiones SAU 4.693% 11/11/2019	2,658	0.18
EUR	1,000,000	Telefonica Emisiones SAU 4.71% 20/01/2020	1,074	0.07
<b>Total Spain</b>			<b>57,657</b>	<b>3.97</b>
<b>Sweden (30 June 2017: 2.32%)</b>				
<b>Corporate Bonds</b>				
EUR	450,000	Akelius Residential Property AB 1.125% 14/03/2024	437	0.03
EUR	700,000	Akelius Residential Property AB 1.5% 23/01/2022	715	0.05
EUR	750,000	Akelius Residential Property AB 1.75% 07/02/2025	742	0.05
EUR	750,000	Akelius Residential Property AB 3.375% 23/09/2020	801	0.05
EUR	235,000	Akzo Nobel Sweden Finance AB 2.625% 27/07/2022	257	0.02
EUR	850,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	882	0.06
EUR	650,000	Atlas Copco AB 0.625% 30/08/2026	632	0.04
EUR	750,000	Atlas Copco AB 2.5% 28/02/2023	826	0.06
EUR	500,000	Essity AB 0.5% 05/03/2020	504	0.03
EUR	1,048,000	Essity AB 0.5% 26/05/2021	1,059	0.07
EUR	725,000	Essity AB 0.625% 28/03/2022	732	0.05
EUR	450,000	Essity AB 1.125% 27/03/2024	457	0.03
EUR	975,000	Essity AB 1.125% 05/03/2025	978	0.07
EUR	575,000	Essity AB 1.625% 30/03/2027	585	0.04
EUR	500,000	Essity AB 2.5% 09/06/2023^	548	0.04
EUR	800,000	Investor AB 4.5% 12/05/2023	955	0.07
EUR	885,000	Investor AB 4.875% 18/11/2021	1,022	0.07
EUR	675,000	Molnlycke Holding AB 1.5% 28/02/2022	698	0.05
EUR	910,000	Molnlycke Holding AB 1.75% 28/02/2024	933	0.06
EUR	550,000	Molnlycke Holding AB 1.875% 28/02/2025	560	0.04
EUR	900,000	ORLEN Capital AB 2.5% 30/06/2021	954	0.07
EUR	1,000,000	ORLEN Capital AB 2.5% 07/06/2023	1,072	0.07
EUR	400,000	Sandvik AB 3% 18/06/2026	450	0.03
EUR	725,000	Securitas AB 1.125% 20/02/2024	730	0.05
EUR	250,000	Securitas AB 1.25% 15/03/2022	258	0.02
EUR	600,000	Securitas AB 1.25% 06/03/2025	602	0.04
EUR	500,000	Securitas AB 2.625% 22/02/2021	532	0.04
EUR	575,000	SKF AB 1.625% 02/12/2022	601	0.04
EUR	600,000	SKF AB 2.375% 29/10/2020	631	0.04
EUR	675,000	Swedish Match AB 0.875% 23/09/2024^	663	0.05
EUR	750,000	Telia Co AB 1.625% 23/02/2035	703	0.05

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Sweden (30 June 2017: 2.32%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	800,000	Telia Co AB 3% 07/09/2027	918	0.06
EUR	1,150,000	Telia Co AB 3% 04/04/2028	1,168	0.08
EUR	700,000	Telia Co AB 3.5% 05/09/2033	849	0.06
EUR	750,000	Telia Co AB 3.625% 14/02/2024	871	0.06
EUR	495,000	Telia Co AB 3.875% 01/10/2025	592	0.04
EUR	1,280,000	Telia Co AB 4.25% 18/02/2020^	1,370	0.09
EUR	1,340,000	Telia Co AB 4.75% 16/11/2021^	1,544	0.11
EUR	950,000	Volvo Treasury AB 2.375% 26/11/2019	982	0.07
EUR	1,000,000	Volvo Treasury AB 4.2% 10/06/2075^	1,051	0.07
EUR	1,050,000	Volvo Treasury AB 4.85% 10/03/2078	1,151	0.08
<b>Total Sweden</b>			<b>32,015</b>	<b>2.20</b>
<b>United Arab Emirates (30 June 2017: 0.09%)</b>				
<b>United Kingdom (30 June 2017: 9.14%)</b>				
<b>Corporate Bonds</b>				
EUR	1,150,000	Anglo American Capital Plc 1.625% 18/09/2025	1,137	0.08
EUR	800,000	Anglo American Capital Plc 2.5% 29/04/2021	849	0.06
EUR	400,000	Anglo American Capital Plc 3.25% 03/04/2023	437	0.03
EUR	1,000,000	Anglo American Capital Plc 3.5% 28/03/2022	1,094	0.07
EUR	750,000	Annington Funding Plc 1.65% 12/07/2024	749	0.05
EUR	850,000	AstraZeneca Plc 0.25% 12/05/2021	853	0.06
EUR	1,250,000	AstraZeneca Plc 0.75% 12/05/2024	1,246	0.09
EUR	1,550,000	AstraZeneca Plc 0.875% 24/11/2021	1,585	0.11
EUR	650,000	AstraZeneca Plc 1.25% 12/05/2028	645	0.04
EUR	775,000	Babcock International Group Plc 1.75% 06/10/2022	803	0.05
EUR	1,300,000	BAT International Finance Plc 0.875% 13/10/2023	1,298	0.09
EUR	800,000	BAT International Finance Plc 1% 23/05/2022	813	0.06
EUR	650,000	BAT International Finance Plc 1.25% 13/03/2027^	626	0.04
EUR	975,000	BAT International Finance Plc 2% 13/03/2045^	822	0.06
EUR	900,000	BAT International Finance Plc 2.25% 16/01/2030	898	0.06
EUR	1,050,000	BAT International Finance Plc 2.375% 19/01/2023	1,126	0.08
EUR	1,300,000	BAT International Finance Plc 2.75% 25/03/2025^	1,422	0.10
EUR	850,000	BAT International Finance Plc 3.125% 06/03/2029	938	0.06
EUR	1,050,000	BAT International Finance Plc 3.625% 09/11/2021^	1,162	0.08



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>United Kingdom (30 June 2017: 9.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	600,000	BAT International Finance Plc 4% 07/07/2020	648	0.04	EUR	600,000	Coca-Cola European Partners Plc 0.75% 24/02/2022	610	0.04
EUR	800,000	BAT International Finance Plc 4.875% 24/02/2021	898	0.06	EUR	420,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	429	0.03
EUR	885,000	BG Energy Capital Plc 1.25% 21/11/2022	918	0.06	EUR	800,000	Coca-Cola European Partners Plc 1.75% 26/05/2028	821	0.06
EUR	1,100,000	BG Energy Capital Plc 2.25% 21/11/2029	1,203	0.08	EUR	700,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	723	0.05
EUR	1,000,000	BP Capital Markets Plc 0.83% 19/09/2024	998	0.07	EUR	350,000	Coca-Cola European Partners Plc 2% 05/12/2019	358	0.02
EUR	875,000	BP Capital Markets Plc 1.077% 26/06/2025	876	0.06	EUR	500,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	546	0.04
EUR	1,500,000	BP Capital Markets Plc 1.109% 16/02/2023	1,539	0.11	EUR	600,000	Coca-Cola European Partners Plc 2.625% 06/11/2023^	662	0.05
EUR	1,200,000	BP Capital Markets Plc 1.117% 25/01/2024	1,224	0.08	EUR	1,125,000	Compass Group Plc 1.875% 27/01/2023	1,194	0.08
EUR	1,685,000	BP Capital Markets Plc 1.373% 03/03/2022	1,752	0.12	EUR	1,000,000	Diageo Finance Plc 0% 17/11/2020	1,001	0.07
EUR	1,850,000	BP Capital Markets Plc 1.526% 26/09/2022	1,937	0.13	EUR	1,000,000	Diageo Finance Plc 0.5% 19/06/2024	991	0.07
EUR	1,650,000	BP Capital Markets Plc 1.573% 16/02/2027	1,684	0.12	EUR	950,000	Diageo Finance Plc 1.75% 23/09/2024	1,009	0.07
EUR	700,000	BP Capital Markets Plc 1.594% 03/07/2028	705	0.05	EUR	850,000	Diageo Finance Plc 2.375% 20/05/2026	935	0.06
EUR	500,000	BP Capital Markets Plc 1.637% 26/06/2029	503	0.03	EUR	1,425,000	DS Smith Plc 1.375% 26/07/2024	1,408	0.10
EUR	1,487,000	BP Capital Markets Plc 1.953% 03/03/2025	1,577	0.11	EUR	500,000	DS Smith Plc 2.25% 16/09/2022	526	0.04
EUR	1,500,000	BP Capital Markets Plc 2.177% 28/09/2021	1,597	0.11	EUR	450,000	easyJet Plc 1.125% 18/10/2023	454	0.03
EUR	1,000,000	BP Capital Markets Plc 2.213% 25/09/2026	1,074	0.07	EUR	875,000	easyJet Plc 1.75% 09/02/2023^	912	0.06
EUR	700,000	BP Capital Markets Plc 2.517% 17/02/2021	746	0.05	EUR	500,000	Experian Finance Plc 1.375% 25/06/2026	501	0.03
EUR	1,500,000	BP Capital Markets Plc 2.972% 27/02/2026	1,693	0.12	EUR	750,000	Experian Finance Plc 4.75% 04/02/2020	807	0.06
EUR	650,000	BP Capital Markets Plc 4.154% 01/06/2020	703	0.05	EUR	700,000	FCE Bank Plc 0.869% 13/09/2021	706	0.05
EUR	925,000	Brambles Finance Plc 1.5% 04/10/2027	926	0.06	EUR	700,000	FCE Bank Plc 1.114% 13/05/2020	713	0.05
EUR	575,000	British Telecommunications Plc 0.5% 23/06/2022	575	0.04	EUR	400,000	FCE Bank Plc 1.134% 10/02/2022	404	0.03
EUR	1,869,000	British Telecommunications Plc 0.625% 10/03/2021	1,889	0.13	EUR	588,000	FCE Bank Plc 1.528% 09/11/2020	606	0.04
EUR	250,000	British Telecommunications Plc 1% 23/06/2024	249	0.02	EUR	1,575,000	FCE Bank Plc 1.66% 11/02/2021	1,629	0.11
EUR	825,000	British Telecommunications Plc 1% 21/11/2024	815	0.06	EUR	2,000,000	FCE Bank Plc 1.875% 24/06/2021	2,080	0.14
EUR	1,750,000	British Telecommunications Plc 1.125% 10/03/2023	1,781	0.12	EUR	775,000	G4S International Finance Plc 1.5% 09/01/2023	790	0.05
EUR	1,375,000	British Telecommunications Plc 1.5% 23/06/2027	1,346	0.09	EUR	700,000	G4S International Finance Plc 1.5% 02/06/2024	703	0.05
EUR	2,275,000	British Telecommunications Plc 1.75% 10/03/2026	2,316	0.16	EUR	650,000	G4S International Finance Plc 1.875% 24/05/2025	655	0.04
EUR	1,445,000	Cadent Finance Plc 0.625% 22/09/2024	1,411	0.10	EUR	1,000,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	1,002	0.07
EUR	950,000	Centrica Plc 3% 10/04/2076	971	0.07	EUR	2,153,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	2,177	0.15
					EUR	975,000	GlaxoSmithKline Capital Plc 1% 12/09/2026	974	0.07
					EUR	750,000	GlaxoSmithKline Capital Plc 1.25% 21/05/2026	766	0.05

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>United Kingdom (30 June 2017: 9.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (30 June 2017: 9.14%) (cont)</b>				
EUR	1,050,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	1,096	0.08	EUR	1,125,000	Sky Plc 2.5% 15/09/2026	1,214	0.08
EUR	725,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	727	0.05	EUR	575,000	Smiths Group Plc 1.25% 28/04/2023	585	0.04
EUR	925,000	GlaxoSmithKline Capital Plc 1.75% 21/05/2030	952	0.07	EUR	1,400,000	Smiths Group Plc 2% 23/02/2027	1,423	0.10
EUR	931,000	GlaxoSmithKline Capital Plc 4% 16/06/2025	1,129	0.08	EUR	700,000	SSE Plc 0.875% 06/09/2025	695	0.05
EUR	900,000	Imperial Brands Finance Plc 0.5% 27/07/2021	905	0.06	EUR	825,000	SSE Plc 1.75% 08/09/2023	875	0.06
EUR	975,000	Imperial Brands Finance Plc 1.375% 27/01/2025	971	0.07	EUR	400,000	SSE Plc 2% 17/06/2020	415	0.03
EUR	1,025,000	Imperial Brands Finance Plc 2.25% 26/02/2021	1,076	0.07	EUR	1,100,000	SSE Plc 2.375% 10/02/2022^	1,183	0.08
EUR	850,000	Imperial Brands Finance Plc 3.375% 26/02/2026	952	0.07	EUR	800,000	SSE Plc 2.375%*/^	811	0.06
EUR	850,000	Imperial Brands Finance Plc 5% 02/12/2019	910	0.06	EUR	617,000	United Utilities Water Ltd 4.25% 24/01/2020	659	0.05
EUR	800,000	ITV Plc 2% 01/12/2023	830	0.06	EUR	950,000	Vodafone Group Plc 0.375% 22/11/2021	953	0.07
EUR	450,000	ITV Plc 2.125% 21/09/2022	473	0.03	EUR	500,000	Vodafone Group Plc 0.5% 30/01/2024	490	0.03
EUR	1,089,000	Mondi Finance Plc 1.5% 15/04/2024	1,113	0.08	EUR	1,100,000	Vodafone Group Plc 0.875% 17/11/2020	1,122	0.08
EUR	325,000	Mondi Finance Plc 1.625% 27/04/2026	326	0.02	EUR	2,208,000	Vodafone Group Plc 1% 11/09/2020	2,251	0.15
EUR	550,000	Mondi Finance Plc 3.375% 28/09/2020	591	0.04	EUR	500,000	Vodafone Group Plc 1.125% 20/11/2025	494	0.03
EUR	650,000	Motability Operations Group Plc 0.875% 14/03/2025	651	0.04	EUR	1,500,000	Vodafone Group Plc 1.25% 25/08/2021	1,548	0.11
EUR	950,000	Motability Operations Group Plc 1.625% 09/06/2023	1,002	0.07	EUR	750,000	Vodafone Group Plc 1.5% 24/07/2027	742	0.05
EUR	600,000	National Grid Plc 4.375% 10/03/2020	644	0.04	EUR	1,350,000	Vodafone Group Plc 1.6% 29/07/2031	1,265	0.09
EUR	1,960,000	NGG Finance Plc 4.25% 18/06/2076^	2,075	0.14	EUR	2,150,000	Vodafone Group Plc 1.75% 25/08/2023	2,266	0.16
EUR	225,000	Pearson Funding Five Plc 1.375% 06/05/2025	227	0.02	EUR	1,750,000	Vodafone Group Plc 1.875% 11/09/2025	1,830	0.13
EUR	100,000	Pearson Funding Five Plc 1.875% 19/05/2021	105	0.01	EUR	1,000,000	Vodafone Group Plc 1.875% 20/11/2029	989	0.07
EUR	525,000	Rentokil Initial Plc 0.95% 22/11/2024	520	0.04	EUR	2,060,000	Vodafone Group Plc 2.2% 25/08/2026	2,181	0.15
EUR	450,000	Rentokil Initial Plc 3.25% 07/10/2021	491	0.03	EUR	1,000,000	Vodafone Group Plc 2.875% 20/11/2037^	998	0.07
EUR	500,000	Rentokil Initial Plc 3.375% 24/09/2019	521	0.04	EUR	2,060,000	Vodafone Group Plc 4.65% 20/01/2022	2,368	0.16
EUR	400,000	Rio Tinto Finance Plc 2.875% 11/12/2024	454	0.03	EUR	850,000	Vodafone Group Plc 5.375% 06/06/2022	1,016	0.07
EUR	600,000	Rolls-Royce Plc 0.875% 09/05/2024	595	0.04	EUR	200,000	WPP Finance 2013 0.75% 18/11/2019	202	0.01
EUR	500,000	Rolls-Royce Plc 1.625% 09/05/2028	499	0.03	EUR	770,000	WPP Finance 2013 3% 20/11/2023^	851	0.06
EUR	900,000	Rolls-Royce Plc 2.125% 18/06/2021	951	0.07	EUR	600,000	WPP Finance 2016 1.375% 20/03/2025	599	0.04
EUR	700,000	Royal Mail Plc 2.375% 29/07/2024	749	0.05	<b>Total United Kingdom</b>			<b>135,899</b>	<b>9.35</b>
EUR	2,411,000	Sky Plc 1.5% 15/09/2021	2,497	0.17	<b>United States (30 June 2017: 19.09%)</b>				
EUR	1,000,000	Sky Plc 1.875% 24/11/2023	1,051	0.07	<b>Corporate Bonds</b>				
EUR	600,000	Sky Plc 2.25% 17/11/2025	642	0.04	EUR	900,000	3M Co 0.375% 15/02/2022	909	0.06
					EUR	479,000	3M Co 0.95% 15/05/2023	495	0.03
					EUR	1,025,000	3M Co 1.5% 09/11/2026	1,078	0.07
					EUR	850,000	3M Co 1.5% 02/06/2031	874	0.06
					EUR	650,000	3M Co 1.75% 15/05/2030	692	0.05



## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>United States (30 June 2017: 19.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	550,000	3M Co 1.875% 15/11/2021	584	0.04	EUR	1,225,000	BAT Capital Corp 1.125% 16/11/2023	1,237	0.09
EUR	2,550,000	AbbVie Inc 0.375% 18/11/2019	2,563	0.18	EUR	825,000	Baxter International Inc 1.3% 30/05/2025	833	0.06
EUR	1,450,000	AbbVie Inc 1.375% 17/05/2024	1,472	0.10	EUR	125,000	Becton Dickinson and Co 0.368% 06/06/2019	125	0.01
EUR	1,000,000	AbbVie Inc 2.125% 17/11/2028	1,022	0.07	EUR	825,000	Becton Dickinson and Co 1% 15/12/2022	826	0.06
EUR	500,000	Air Products & Chemicals Inc 0.375% 01/06/2021	504	0.03	EUR	750,000	Becton Dickinson and Co 1.9% 15/12/2026	746	0.05
EUR	450,000	Air Products & Chemicals Inc 1% 12/02/2025	459	0.03	EUR	1,829,000	BMW US Capital LLC 0.625% 20/04/2022	1,853	0.13
EUR	450,000	Air Products & Chemicals Inc 2% 07/08/2020	469	0.03	EUR	500,000	BMW US Capital LLC 1% 20/04/2027^	491	0.03
EUR	750,000	Albemarle Corp 1.875% 08/12/2021	787	0.05	EUR	1,500,000	BMW US Capital LLC 1.125% 18/09/2021	1,546	0.11
EUR	745,000	American Honda Finance Corp 0.55% 17/03/2023	746	0.05	EUR	850,000	Booking Holdings Inc 0.8% 10/03/2022	861	0.06
EUR	750,000	American Honda Finance Corp 0.75% 17/01/2024	750	0.05	EUR	1,650,000	Booking Holdings Inc 1.8% 03/03/2027	1,681	0.12
EUR	1,150,000	American Honda Finance Corp 1.375% 10/11/2022	1,197	0.08	EUR	1,500,000	Booking Holdings Inc 2.15% 25/11/2022	1,598	0.11
EUR	375,000	American Tower Corp 1.375% 04/04/2025	369	0.03	EUR	1,050,000	Booking Holdings Inc 2.375% 23/09/2024	1,129	0.08
EUR	450,000	American Tower Corp 1.95% 22/05/2026	455	0.03	EUR	1,000,000	BorgWarner Inc 1.8% 07/11/2022	1,051	0.07
EUR	1,800,000	Amgen Inc 1.25% 25/02/2022	1,860	0.13	EUR	225,000	Bristol-Myers Squibb Co 1% 15/05/2025	229	0.02
EUR	1,000,000	Amgen Inc 2% 25/02/2026	1,062	0.07	EUR	900,000	Bristol-Myers Squibb Co 1.75% 15/05/2035	914	0.06
EUR	1,400,000	Apple Inc 0.875% 24/05/2025	1,416	0.10	EUR	575,000	Brown-Forman Corp 1.2% 07/07/2026	583	0.04
EUR	1,975,000	Apple Inc 1% 10/11/2022	2,048	0.14	EUR	1,050,000	Cargill Inc 2.5% 15/02/2023	1,150	0.08
EUR	1,320,000	Apple Inc 1.375% 17/01/2024	1,383	0.10	EUR	945,000	Celanese US Holdings LLC 1.125% 26/09/2023	945	0.06
EUR	1,500,000	Apple Inc 1.375% 24/05/2029	1,522	0.10	EUR	575,000	Celanese US Holdings LLC 1.25% 11/02/2025	567	0.04
EUR	1,650,000	Apple Inc 1.625% 10/11/2026	1,740	0.12	EUR	200,000	Celanese US Holdings LLC 3.25% 15/10/2019	208	0.01
EUR	1,500,000	Apple Inc 2% 17/09/2027	1,626	0.11	EUR	450,000	Coca-Cola Co 0% 09/03/2021	450	0.03
EUR	800,000	Archer-Daniels-Midland Co 1.75% 23/06/2023	852	0.06	EUR	750,000	Coca-Cola Co 0.5% 08/03/2024	748	0.05
EUR	1,400,000	AT&T Inc 1.05% 05/09/2023	1,409	0.10	EUR	2,525,000	Coca-Cola Co 0.75% 09/03/2023	2,569	0.18
EUR	1,425,000	AT&T Inc 1.3% 05/09/2023	1,454	0.10	EUR	925,000	Coca-Cola Co 1.1% 02/09/2036^	840	0.06
EUR	2,325,000	AT&T Inc 1.45% 01/06/2022	2,402	0.17	EUR	1,000,000	Coca-Cola Co 1.125% 22/09/2022	1,038	0.07
EUR	2,125,000	AT&T Inc 1.8% 05/09/2026	2,138	0.15	EUR	2,250,000	Coca-Cola Co 1.125% 09/03/2027	2,256	0.16
EUR	1,100,000	AT&T Inc 1.875% 04/12/2020	1,146	0.08	EUR	1,750,000	Coca-Cola Co 1.625% 09/03/2035	1,735	0.12
EUR	1,950,000	AT&T Inc 2.35% 05/09/2029	1,970	0.14	EUR	1,122,000	Coca-Cola Co 1.875% 22/09/2026	1,201	0.08
EUR	2,250,000	AT&T Inc 2.4% 15/03/2024^	2,411	0.17	EUR	850,000	Discovery Communications LLC 1.9% 19/03/2027^	836	0.06
EUR	1,600,000	AT&T Inc 2.45% 15/03/2035	1,489	0.10	EUR	475,000	Discovery Communications LLC 2.375% 07/03/2022	507	0.03
EUR	1,250,000	AT&T Inc 2.5% 15/03/2023	1,348	0.09	EUR	925,000	Dover Corp 1.25% 09/11/2026	913	0.06
EUR	950,000	AT&T Inc 2.6% 17/12/2029	984	0.07	EUR	500,000	Dover Corp 2.125% 01/12/2020	524	0.04
EUR	1,150,000	AT&T Inc 2.65% 17/12/2021	1,236	0.08					
EUR	500,000	AT&T Inc 2.75% 19/05/2023	548	0.04					
EUR	2,225,000	AT&T Inc 3.15% 04/09/2036	2,233	0.15					
EUR	750,000	AT&T Inc 3.375% 15/03/2034	805	0.06					
EUR	1,050,000	AT&T Inc 3.5% 17/12/2025	1,199	0.08					
EUR	1,500,000	AT&T Inc 3.55% 17/12/2032^	1,654	0.11					
EUR	275,000	Autoliv Inc 0.75% 26/06/2023	275	0.02					
EUR	725,000	Avery Dennison Corp 1.25% 03/03/2025^	718	0.05					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>United States (30 June 2017: 19.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,000,000	Eastman Chemical Co 1.5% 26/05/2023^	1,042	0.07	EUR	550,000	Illinois Tool Works Inc 3% 19/05/2034	648	0.04
EUR	675,000	Eastman Chemical Co 1.875% 23/11/2026	700	0.05	EUR	1,925,000	International Business Machines Corp 0.5% 07/09/2021	1,951	0.13
EUR	825,000	Ecolab Inc 1% 15/01/2024	837	0.06	EUR	1,300,000	International Business Machines Corp 0.95% 23/05/2025	1,302	0.09
EUR	775,000	Ecolab Inc 2.625% 08/07/2025	861	0.06	EUR	1,250,000	International Business Machines Corp 1.125% 06/09/2024	1,280	0.09
EUR	700,000	Eli Lilly & Co 1% 02/06/2022	720	0.05	EUR	1,100,000	International Business Machines Corp 1.25% 26/05/2023	1,141	0.08
EUR	820,000	Eli Lilly & Co 1.625% 02/06/2026	863	0.06	EUR	700,000	International Business Machines Corp 1.375% 19/11/2019	714	0.05
EUR	1,200,000	Eli Lilly & Co 2.125% 03/06/2030	1,294	0.09	EUR	1,450,000	International Business Machines Corp 1.5% 23/05/2029	1,467	0.10
EUR	1,000,000	Expedia Group Inc 2.5% 03/06/2022	1,056	0.07	EUR	850,000	International Business Machines Corp 1.75% 07/03/2028	892	0.06
EUR	625,000	FedEx Corp 0.5% 09/04/2020	630	0.04	EUR	1,978,000	International Business Machines Corp 1.875% 06/11/2020	2,067	0.14
EUR	1,175,000	FedEx Corp 1% 11/01/2023	1,199	0.08	EUR	842,000	International Business Machines Corp 2.875% 07/11/2025^	958	0.07
EUR	1,675,000	FedEx Corp 1.625% 11/01/2027	1,697	0.12	EUR	800,000	International Flavors & Fragrances Inc 1.75% 14/03/2024	832	0.06
EUR	1,050,000	Fidelity National Information Services Inc 1.1% 15/07/2024	1,042	0.07	EUR	1,650,000	Johnson & Johnson 0.25% 20/01/2022	1,663	0.11
EUR	500,000	Flowserve Corp 1.25% 17/03/2022	500	0.03	EUR	1,500,000	Johnson & Johnson 0.65% 20/05/2024	1,518	0.10
EUR	725,000	Fluor Corp 1.75% 21/03/2023	753	0.05	EUR	900,000	Johnson & Johnson 1.15% 20/11/2028	913	0.06
EUR	800,000	Ford Motor Credit Co LLC 1.355% 07/02/2025^	784	0.05	EUR	1,870,000	Johnson & Johnson 1.65% 20/05/2035	1,928	0.13
EUR	2,075,000	General Electric Co 0.375% 17/05/2022	2,071	0.14	EUR	900,000	Kellogg Co 0.8% 17/11/2022	911	0.06
EUR	2,650,000	General Electric Co 0.875% 17/05/2025	2,604	0.18	EUR	400,000	Kellogg Co 1% 17/05/2024	402	0.03
EUR	1,450,000	General Electric Co 1.25% 26/05/2023	1,486	0.10	EUR	700,000	Kellogg Co 1.25% 10/03/2025^	705	0.05
EUR	2,975,000	General Electric Co 1.5% 17/05/2029	2,877	0.20	EUR	850,000	Kellogg Co 1.75% 24/05/2021	886	0.06
EUR	1,800,000	General Electric Co 1.875% 28/05/2027^	1,853	0.13	EUR	600,000	Kimberly-Clark Corp 0.625% 07/09/2024	599	0.04
EUR	2,650,000	General Electric Co 2.125% 17/05/2037	2,472	0.17	EUR	850,000	Kinder Morgan Inc 1.5% 16/03/2022	876	0.06
EUR	1,000,000	General Electric Co 4.125% 19/09/2035	1,239	0.09	EUR	750,000	Kinder Morgan Inc 2.25% 16/03/2027^	774	0.05
EUR	825,000	General Mills Inc 1% 27/04/2023	843	0.06	EUR	750,000	Kraft Heinz Foods Co 1.5% 24/05/2024	766	0.05
EUR	600,000	General Mills Inc 1.5% 27/04/2027	605	0.04	EUR	600,000	Kraft Heinz Foods Co 2% 30/06/2023	631	0.04
EUR	650,000	General Mills Inc 2.1% 16/11/2020^	679	0.05	EUR	1,925,000	Kraft Heinz Foods Co 2.25% 25/05/2028	1,945	0.13
EUR	575,000	General Motors Financial Co Inc 0.955% 07/09/2023	568	0.04	EUR	325,000	ManpowerGroup Inc 1.75% 22/06/2026	329	0.02
EUR	1,050,000	General Motors Financial Co Inc 1.694% 26/03/2025	1,052	0.07	EUR	525,000	ManpowerGroup Inc 1.875% 11/09/2022	556	0.04
EUR	1,150,000	Honeywell International Inc 0.65% 21/02/2020	1,162	0.08	EUR	1,050,000	Mastercard Inc 1.1% 01/12/2022	1,085	0.07
EUR	1,400,000	Honeywell International Inc 1.3% 22/02/2023	1,453	0.10	EUR	1,025,000	Mastercard Inc 2.1% 01/12/2027	1,122	0.08
EUR	1,500,000	Honeywell International Inc 2.25% 22/02/2028	1,642	0.11	EUR	700,000	McDonald's Corp 0.5% 15/01/2021	708	0.05
EUR	550,000	Illinois Tool Works Inc 1.25% 22/05/2023	571	0.04	EUR	1,300,000	McDonald's Corp 0.625% 29/01/2024	1,292	0.09
EUR	800,000	Illinois Tool Works Inc 1.75% 20/05/2022	845	0.06	EUR	900,000	McDonald's Corp 1% 15/11/2023	914	0.06
EUR	900,000	Illinois Tool Works Inc 2.125% 22/05/2030	972	0.07					

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.09%) (cont)</b>					<b>United States (30 June 2017: 19.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	McDonald's Corp 1.125% 26/05/2022	309	0.02	EUR	800,000	Parker-Hannifin Corp 1.125% 01/03/2025	805	0.06
EUR	1,000,000	McDonald's Corp 1.5% 28/11/2029	989	0.07	EUR	750,000	PepsiCo Inc 0.875% 18/07/2028	726	0.05
EUR	800,000	McDonald's Corp 1.75% 03/05/2028	825	0.06	EUR	1,000,000	PepsiCo Inc 1.75% 28/04/2021^	1,046	0.07
EUR	900,000	McDonald's Corp 1.875% 26/05/2027	949	0.07	EUR	575,000	PepsiCo Inc 2.625% 28/04/2026^	650	0.04
EUR	700,000	McDonald's Corp 2% 01/06/2023	748	0.05	EUR	525,000	PerkinElmer Inc 0.6% 09/04/2021	528	0.04
EUR	800,000	McDonald's Corp 2.375% 27/11/2024	874	0.06	EUR	525,000	PerkinElmer Inc 1.875% 19/07/2026	532	0.04
EUR	300,000	McDonald's Corp 2.625% 11/06/2029	333	0.02	EUR	850,000	Pfizer Inc 0% 06/03/2020	852	0.06
EUR	400,000	McDonald's Corp 2.875% 17/12/2025	453	0.03	EUR	1,350,000	Pfizer Inc 0.25% 06/03/2022	1,355	0.09
EUR	900,000	McDonald's Corp 4% 17/02/2021	993	0.07	EUR	1,100,000	Pfizer Inc 1% 06/03/2027	1,094	0.08
EUR	1,000,000	McKesson Corp 0.625% 17/08/2021	1,011	0.07	EUR	1,650,000	Pfizer Inc 5.75% 03/06/2021	1,926	0.13
EUR	900,000	McKesson Corp 1.5% 17/11/2025	908	0.06	EUR	2,735,000	Philip Morris International Inc 1.75% 19/03/2020	2,818	0.19
EUR	450,000	McKesson Corp 1.625% 30/10/2026	454	0.03	EUR	1,100,000	Philip Morris International Inc 1.875% 03/03/2021	1,149	0.08
EUR	1,716,000	Merck & Co Inc 1.125% 15/10/2021	1,771	0.12	EUR	500,000	Philip Morris International Inc 1.875% 06/11/2037	456	0.03
EUR	750,000	Merck & Co Inc 1.375% 02/11/2036	719	0.05	EUR	900,000	Philip Morris International Inc 2% 09/05/2036	862	0.06
EUR	1,359,000	Merck & Co Inc 1.875% 15/10/2026^	1,450	0.10	EUR	850,000	Philip Morris International Inc 2.75% 19/03/2025	939	0.06
EUR	750,000	Merck & Co Inc 2.5% 15/10/2034	846	0.06	EUR	650,000	Philip Morris International Inc 2.875% 30/05/2024	723	0.05
EUR	2,250,000	Microsoft Corp 2.125% 06/12/2021	2,404	0.17	EUR	1,165,000	Philip Morris International Inc 2.875% 03/03/2026	1,300	0.09
EUR	900,000	Microsoft Corp 2.625% 02/05/2033	1,058	0.07	EUR	400,000	Philip Morris International Inc 2.875% 14/05/2029	447	0.03
EUR	2,000,000	Microsoft Corp 3.125% 06/12/2028	2,413	0.17	EUR	900,000	Philip Morris International Inc 3.125% 03/06/2033	1,026	0.07
EUR	900,000	Mohawk Industries Inc 2% 14/01/2022	947	0.07	EUR	950,000	PPG Industries Inc 0.875% 13/03/2022	968	0.07
EUR	1,297,000	Molson Coors Brewing Co 1.25% 15/07/2024	1,291	0.09	EUR	1,000,000	PPG Industries Inc 0.875% 03/11/2025	986	0.07
EUR	1,125,000	Mondelez International Inc 1.625% 20/01/2023	1,176	0.08	EUR	850,000	PPG Industries Inc 1.4% 13/03/2027	854	0.06
EUR	1,000,000	Mondelez International Inc 1.625% 08/03/2027	1,019	0.07	EUR	750,000	Praxair Inc 1.2% 12/02/2024	779	0.05
EUR	1,175,000	Mondelez International Inc 2.375% 26/01/2021	1,243	0.09	EUR	550,000	Praxair Inc 1.5% 11/03/2020	565	0.04
EUR	650,000	Mondelez International Inc 2.375% 06/03/2035	654	0.04	EUR	700,000	Praxair Inc 1.625% 01/12/2025	744	0.05
EUR	650,000	Moody's Corp 1.75% 09/03/2027	673	0.05	EUR	275,000	Procter & Gamble Co 0.5% 25/10/2024	274	0.02
EUR	750,000	Mylan Inc 2.125% 23/05/2025	761	0.05	EUR	1,925,000	Procter & Gamble Co 1.125% 02/11/2023	1,999	0.14
EUR	1,400,000	National Grid North America Inc 0.75% 11/02/2022	1,417	0.10	EUR	600,000	Procter & Gamble Co 1.25% 25/10/2029	606	0.04
EUR	200,000	National Grid North America Inc 1% 12/07/2024	201	0.01	EUR	1,200,000	Procter & Gamble Co 2% 05/11/2021	1,280	0.09
EUR	991,000	Nestle Holdings Inc 0.875% 18/07/2025	1,003	0.07	EUR	1,550,000	Procter & Gamble Co 2% 16/08/2022	1,668	0.11
EUR	1,085,000	Oracle Corp 2.25% 10/01/2021	1,150	0.08	EUR	550,000	Procter & Gamble Co 4.125% 07/12/2020	607	0.04
EUR	900,000	Oracle Corp 3.125% 10/07/2025	1,050	0.07	EUR	1,329,000	Procter & Gamble Co 4.875% 11/05/2027	1,777	0.12
					EUR	700,000	RELX Capital Inc 1.3% 12/05/2025	704	0.05
					EUR	600,000	Southern Power Co 1% 20/06/2022	611	0.04

## Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
Bonds (30 June 2017: 99.09%) (cont)					United States (30 June 2017: 19.09%) (cont)				
United States (30 June 2017: 19.09%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)					EUR	1,310,000	Verizon Communications Inc 1.625% 01/03/2024	1,372	0.09
EUR	800,000	Southern Power Co 1.85% 20/06/2026	828	0.06	EUR	1,175,000	Verizon Communications Inc 1.875% 26/10/2029	1,159	0.08
EUR	650,000	Sysco Corp 1.25% 23/06/2023	672	0.05	EUR	1,325,000	Verizon Communications Inc 2.375% 17/02/2022	1,420	0.10
EUR	1,400,000	Thermo Fisher Scientific Inc 0.75% 12/09/2024	1,379	0.09	EUR	900,000	Verizon Communications Inc 2.625% 01/12/2031	938	0.06
EUR	600,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028^	575	0.04	EUR	2,050,000	Verizon Communications Inc 2.875% 15/01/2038	2,020	0.14
EUR	700,000	Thermo Fisher Scientific Inc 1.4% 23/01/2026	701	0.05	EUR	1,600,000	Verizon Communications Inc 3.25% 17/02/2026	1,818	0.12
EUR	325,000	Thermo Fisher Scientific Inc 1.45% 16/03/2027	322	0.02	EUR	1,125,000	VF Corp 0.625% 20/09/2023	1,122	0.08
EUR	975,000	Thermo Fisher Scientific Inc 1.5% 01/12/2020^	1,006	0.07	EUR	800,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	820	0.06
EUR	1,025,000	Thermo Fisher Scientific Inc 1.95% 24/07/2029	1,023	0.07	EUR	1,100,000	Walmart Inc 1.9% 08/04/2022	1,167	0.08
EUR	525,000	Thermo Fisher Scientific Inc 2% 15/04/2025	553	0.04	EUR	500,000	Walmart Inc 2.55% 08/04/2026	561	0.04
EUR	650,000	Thermo Fisher Scientific Inc 2.15% 21/07/2022	694	0.05	EUR	1,437,000	Walmart Inc 4.875% 21/09/2029	1,980	0.14
EUR	1,075,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	1,105	0.08	EUR	1,075,000	Warner Media LLC 1.95% 15/09/2023	1,133	0.08
EUR	1,000,000	Toyota Motor Credit Corp 0.625% 21/11/2024	988	0.07	EUR	500,000	Whirlpool Corp 0.625% 12/03/2020	505	0.03
EUR	2,163,000	Toyota Motor Credit Corp 0.75% 21/07/2022^	2,201	0.15	EUR	856,000	Xylem Inc 2.25% 11/03/2023	917	0.06
EUR	1,650,000	Toyota Motor Credit Corp 1% 09/03/2021	1,694	0.12	EUR	1,500,000	ZF North America Capital Inc 2.75% 27/04/2023	1,599	0.11
EUR	1,550,000	Toyota Motor Credit Corp 1% 10/09/2021	1,594	0.11	EUR	900,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	921	0.06
EUR	1,179,000	Toyota Motor Credit Corp 1.8% 23/07/2020	1,225	0.08	EUR	525,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	546	0.04
EUR	675,000	United Parcel Service Inc 0.375% 15/11/2023	670	0.05	Total United States			273,899	18.84
EUR	375,000	United Parcel Service Inc 1% 15/11/2028	366	0.03	Total bonds			1,440,967	99.13
EUR	525,000	United Parcel Service Inc 1.5% 15/11/2032	523	0.04					
EUR	1,500,000	United Parcel Service Inc 1.625% 15/11/2025	1,580	0.11					
EUR	1,450,000	United Technologies Corp 1.125% 15/12/2021	1,487	0.10					
EUR	900,000	United Technologies Corp 1.15% 18/05/2024	908	0.06					
EUR	825,000	United Technologies Corp 1.25% 22/05/2023	846	0.06					
EUR	750,000	United Technologies Corp 1.875% 22/02/2026^	781	0.05					
EUR	225,000	United Technologies Corp 2.15% 18/05/2030	229	0.02					
EUR	1,150,000	Verizon Communications Inc 0.5% 02/06/2022	1,153	0.08					
EUR	1,300,000	Verizon Communications Inc 0.875% 02/04/2025	1,280	0.09					
EUR	679,000	Verizon Communications Inc 1.375% 27/10/2026	673	0.05					
EUR	1,900,000	Verizon Communications Inc 1.375% 02/11/2028^	1,807	0.12					

No. of Ccy contracts		Underlying exposure €000	Fair value €000	% of net assets value	
Financial derivative instruments (30 June 2017: 0.01%)					
Futures contracts (30 June 2017: 0.01%)					
EUR	40	Euro-Bund Index Futures September 2018	6,498	(4)	0.00
Total unrealised losses on futures contracts			(4)	0.00	
Total financial derivative instruments			(4)	0.00	

# Schedule of Investments (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Fair value €000	% of net asset value
<b>Total value of investments</b>		<b>1,440,963</b>	<b>99.13</b>
<b>Cash equivalents (30 June 2017: 0.11%)</b>			
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.11%)</b>			
EUR	543,514 Institutional Cash Series Plc - Institutional Euro Liquidity Fund**	544	0.04
<b>Cash<sup>†</sup></b>		<b>249</b>	<b>0.02</b>
<b>Other net assets</b>		<b>11,878</b>	<b>0.81</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>1,453,634</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Perpetual bond.

\*\* Investment in related party.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value €000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	1,317,286	90.18
Transferable securities dealt in an another regulated market	123,681	8.47
UCITS collective investment schemes - Money Market Funds	544	0.04
Other assets	19,140	1.31
<b>Total current assets</b>	<b>1,460,651</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.25%)</b>				
<b>Bonds (30 June 2017: 99.25%)</b>				
<b>Australia (30 June 2017: 3.31%)</b>				
<b>Corporate Bonds</b>				
EUR	1,450,000	Australia & New Zealand Banking Group Ltd 0.375% 19/11/2019	1,464	0.11
EUR	100,000	Australia & New Zealand Banking Group Ltd 0.45% 22/11/2023^	101	0.01
EUR	1,200,000	Australia & New Zealand Banking Group Ltd 0.45% 22/11/2023	1,207	0.09
EUR	2,050,000	Australia & New Zealand Banking Group Ltd 1.125% 13/05/2020	2,102	0.16
EUR	1,950,000	Australia & New Zealand Banking Group Ltd 2.5% 16/01/2024	2,179	0.16
EUR	1,200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	1,370	0.10
EUR	850,000	Bank of Queensland Ltd 0.5% 10/07/2022	861	0.06
EUR	1,100,000	Commonwealth Bank of Australia 0.375% 10/02/2021	1,114	0.08
EUR	500,000	Commonwealth Bank of Australia 0.375% 24/04/2023	502	0.04
EUR	1,900,000	Commonwealth Bank of Australia 0.375% 11/04/2024	1,894	0.14
EUR	1,950,000	Commonwealth Bank of Australia 0.5% 27/07/2026^	1,911	0.14
EUR	1,850,000	Commonwealth Bank of Australia 0.75% 04/11/2021^	1,896	0.14
EUR	650,000	Commonwealth Bank of Australia 1.375% 22/01/2019^	656	0.05
EUR	600,000	Commonwealth Bank of Australia 1.625% 10/02/2031	632	0.05
EUR	2,500,000	Commonwealth Bank of Australia 3% 03/05/2022	2,779	0.21
EUR	850,000	Macquarie Bank Ltd 0.375% 03/03/2021	860	0.06
EUR	2,100,000	National Australia Bank Ltd 0.25% 28/03/2022	2,114	0.16
EUR	1,600,000	National Australia Bank Ltd 0.875% 16/11/2022	1,649	0.12
EUR	1,400,000	National Australia Bank Ltd 0.875% 19/02/2027^	1,406	0.10
EUR	1,420,000	National Australia Bank Ltd 1.375% 28/05/2021^	1,480	0.11
EUR	300,000	National Australia Bank Ltd 1.875% 13/01/2023	323	0.02
EUR	1,200,000	National Australia Bank Ltd 1.875% 13/01/2023	1,290	0.10
EUR	1,250,000	National Australia Bank Ltd 2.25% 06/06/2025	1,392	0.10
EUR	750,000	Westpac Banking Corp 0.5% 17/05/2024	754	0.06
EUR	2,000,000	Westpac Banking Corp 0.5% 16/01/2025	1,995	0.15
EUR	1,700,000	Westpac Banking Corp 0.625% 14/01/2022	1,734	0.13

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Australia (30 June 2017: 3.31%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,550,000	Westpac Banking Corp 0.75% 22/07/2021	1,587	0.12
EUR	1,000,000	Westpac Banking Corp 1.25% 14/01/2033^	992	0.07
EUR	1,850,000	Westpac Banking Corp 1.375% 17/04/2020^	1,904	0.14
EUR	1,000,000	Westpac Banking Corp 1.375% 17/05/2032^	1,014	0.07
EUR	1,900,000	Westpac Banking Corp 1.5% 24/03/2021^	1,982	0.15
EUR	1,450,000	Westpac Banking Corp 2.125% 09/07/2019^	1,486	0.11
<b>Total Australia</b>			<b>44,630</b>	<b>3.31</b>
<b>Austria (30 June 2017: 2.70%)</b>				
<b>Corporate Bonds</b>				
EUR	700,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 01/10/2020	709	0.05
EUR	800,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.375% 23/02/2022	811	0.06
EUR	600,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 0.75% 18/01/2027	602	0.04
EUR	900,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 1.875% 18/09/2019	924	0.07
EUR	500,000	Erste Group Bank AG 0.375% 09/09/2020	507	0.04
EUR	1,000,000	Erste Group Bank AG 0.625% 19/01/2023	1,023	0.08
EUR	1,700,000	Erste Group Bank AG 0.625% 17/04/2026	1,703	0.13
EUR	1,200,000	Erste Group Bank AG 0.625% 18/01/2027	1,193	0.09
EUR	700,000	Erste Group Bank AG 0.75% 05/02/2025^	715	0.05
EUR	1,500,000	Erste Group Bank AG 0.75% 17/01/2028	1,493	0.11
EUR	300,000	Erste Group Bank AG 3.5% 08/02/2022	338	0.03
EUR	1,300,000	Erste Group Bank AG 3.5% 08/02/2022	1,465	0.11
EUR	2,250,000	Erste Group Bank AG 4% 20/01/2021	2,491	0.18
EUR	700,000	Hypo Tirol Bank AG 0.5% 11/02/2021	710	0.05
EUR	700,000	Hypo Vorarlberg Bank AG 0.375% 17/05/2024	699	0.05
EUR	600,000	Hypo Vorarlberg Bank AG 0.75% 11/02/2025	610	0.05



## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Austria (30 June 2017: 2.70%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,200,000	Hypoe Vorarlberg Bank AG 1.25% 23/04/2020	1,232	0.09	EUR	700,000	UniCredit Bank Austria AG 1.375% 26/05/2021	730	0.05
EUR	1,000,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	1,007	0.07	EUR	1,300,000	UniCredit Bank Austria AG 1.875% 29/10/2020	1,362	0.10
EUR	650,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.75% 22/09/2021^	666	0.05	EUR	700,000	UniCredit Bank Austria AG 2.375% 22/01/2024	780	0.06
EUR	200,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 1.625% 17/09/2019	205	0.02	EUR	1,700,000	UniCredit Bank Austria AG 4.125% 24/02/2021	1,892	0.14
EUR	900,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 1.75% 15/10/2020	939	0.07	<b>Total Austria</b>				
EUR	900,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 3% 09/05/2022	1,001	0.07				<b>38,127</b>	<b>2.83</b>
EUR	1,000,000	KA Finanz AG 1.625% 25/09/2018	1,004	0.07	<b>Belgium (30 June 2017: 1.84%)</b>				
EUR	600,000	KA Finanz AG 1.625% 19/02/2021	626	0.05	<b>Corporate Bonds</b>				
EUR	900,000	Raiffeisen-Landesbank Steiermark AG 0.625% 20/01/2023	919	0.07	EUR	1,300,000	Belfius Bank SA/NV 0.125% 14/09/2026	1,243	0.09
EUR	700,000	Raiffeisen-Landesbank Steiermark AG 1.375% 11/05/2033	708	0.05	EUR	500,000	Belfius Bank SA/NV 0.25% 10/03/2022	505	0.04
EUR	700,000	Raiffeisen-Landesbank Steiermark AG 2.375% 14/06/2028	798	0.06	EUR	700,000	Belfius Bank SA/NV 0.375% 27/11/2019	707	0.05
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.375% 13/09/2024	1,000	0.07	EUR	1,700,000	Belfius Bank SA/NV 0.625% 14/10/2021	1,739	0.13
EUR	1,100,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.5% 20/04/2021	1,120	0.08	EUR	1,500,000	Belfius Bank SA/NV 0.75% 10/02/2025	1,529	0.11
EUR	900,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.625% 03/03/2025	910	0.07	EUR	1,000,000	Belfius Bank SA/NV 1% 12/06/2028	1,010	0.08
EUR	1,000,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 0.875% 24/01/2028	1,005	0.07	EUR	500,000	Belfius Bank SA/NV 1.25% 28/01/2019	505	0.04
EUR	500,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 1.75% 02/10/2020	522	0.04	EUR	900,000	Belfius Bank SA/NV 1.375% 05/06/2020	929	0.07
EUR	450,000	Raiffeisenlandesbank Niederoesterreich-Wien AG 2.125% 12/09/2022	489	0.04	EUR	800,000	Belfius Bank SA/NV 1.75% 24/06/2024	867	0.06
EUR	900,000	Raiffeisenlandesbank Oberoesterreich AG 0.375% 28/09/2026	877	0.07	EUR	500,000	Belfius Bank SA/NV 2.125% 30/01/2023	546	0.04
EUR	800,000	UniCredit Bank Austria AG 0.5% 16/01/2020	810	0.06	EUR	1,000,000	BNP Paribas Fortis SA 0% 24/10/2023	987	0.07
EUR	500,000	UniCredit Bank Austria AG 0.75% 08/09/2022	513	0.04	EUR	600,000	BNP Paribas Fortis SA 0.5% 23/09/2024	605	0.05
EUR	400,000	UniCredit Bank Austria AG 0.75% 25/02/2025	407	0.03	EUR	1,000,000	BNP Paribas Fortis SA 0.875% 22/03/2028	1,003	0.07
EUR	600,000	UniCredit Bank Austria AG 1.25% 14/10/2019	612	0.05	EUR	1,500,000	ING Belgium SA 0.5% 01/10/2021^	1,528	0.11
					EUR	1,200,000	ING Belgium SA 0.625% 30/05/2025	1,208	0.09
					EUR	1,400,000	KBC Bank NV 0.125% 28/04/2021	1,412	0.11
					EUR	2,000,000	KBC Bank NV 0.375% 01/09/2022	2,029	0.15
					EUR	1,600,000	KBC Bank NV 0.45% 22/01/2022	1,630	0.12
					EUR	1,200,000	KBC Bank NV 0.75% 08/03/2026	1,216	0.09
					EUR	700,000	KBC Bank NV 0.75% 24/10/2027	698	0.05
					EUR	2,100,000	KBC Bank NV 1.25% 28/05/2020	2,163	0.16
					EUR	800,000	KBC Bank NV 2% 31/01/2023	870	0.07
					<b>Total Belgium</b>			<b>24,929</b>	<b>1.85</b>



## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Canada (30 June 2017: 5.70%) (cont)</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,000,000	Bank of Montreal 0.1% 20/10/2023	2,967	0.22	EUR	2,000,000	Toronto-Dominion Bank 0.25% 12/01/2023	2,004	0.15
EUR	2,400,000	Bank of Montreal 0.125% 19/04/2021^	2,415	0.18	EUR	1,900,000	Toronto-Dominion Bank 0.375% 12/01/2021	1,924	0.14
EUR	2,500,000	Bank of Montreal 0.2% 26/01/2023	2,500	0.19	EUR	1,650,000	Toronto-Dominion Bank 0.375% 27/04/2023	1,660	0.12
EUR	2,000,000	Bank of Montreal 0.25% 22/01/2020^	2,017	0.15	EUR	2,200,000	Toronto-Dominion Bank 0.5% 15/06/2020^	2,231	0.17
EUR	2,100,000	Bank of Montreal 0.375% 05/08/2020	2,126	0.16	EUR	2,000,000	Toronto-Dominion Bank 0.5% 03/04/2024	2,013	0.15
EUR	1,600,000	Bank of Montreal 0.75% 21/09/2022^	1,642	0.12	EUR	2,190,000	Toronto-Dominion Bank 0.625% 29/07/2019	2,213	0.16
EUR	2,150,000	Bank of Nova Scotia 0.125% 13/01/2022^	2,157	0.16	EUR	1,000,000	Toronto-Dominion Bank 0.625% 06/06/2025	1,003	0.07
EUR	2,200,000	Bank of Nova Scotia 0.25% 28/09/2022	2,209	0.16	EUR	1,450,000	Toronto-Dominion Bank 0.75% 29/10/2021^	1,486	0.11
EUR	1,000,000	Bank of Nova Scotia 0.375% 10/03/2023^	1,007	0.08	<b>Total Canada</b>			<b>67,721</b>	<b>5.03</b>
EUR	2,300,000	Bank of Nova Scotia 0.5% 23/07/2020	2,334	0.17	<b>Denmark (30 June 2017: 1.46%)</b>				
EUR	1,500,000	Bank of Nova Scotia 0.5% 22/01/2025	1,500	0.11	<b>Corporate Bonds</b>				
EUR	2,150,000	Bank of Nova Scotia 0.75% 17/09/2021^	2,204	0.16	EUR	900,000	BRFkredit A/S 0.25% 01/04/2021	909	0.07
EUR	2,650,000	Caisse Centrale Desjardins 0.375% 25/11/2020	2,683	0.20	EUR	1,200,000	BRFkredit A/S 0.25% 01/07/2023	1,201	0.09
EUR	1,900,000	Canadian Imperial Bank of Commerce 0% 25/07/2022	1,891	0.14	EUR	1,100,000	BRFkredit A/S 0.375% 01/07/2024	1,099	0.08
EUR	1,000,000	Canadian Imperial Bank of Commerce 0.25% 28/01/2020	1,008	0.08	EUR	1,000,000	BRFkredit A/S 0.5% 01/10/2026	982	0.07
EUR	2,500,000	Canadian Imperial Bank of Commerce 0.25% 24/01/2023	2,506	0.19	EUR	1,825,000	Danske Bank A/S 0.125% 09/03/2021	1,838	0.14
EUR	1,625,000	Canadian Imperial Bank of Commerce 0.375% 15/10/2019	1,639	0.12	EUR	700,000	Danske Bank A/S 0.125% 14/02/2022	703	0.05
EUR	700,000	Federation des Caisses Desjardins du Quebec 0.375% 30/05/2023	704	0.05	EUR	1,750,000	Danske Bank A/S 0.25% 04/06/2020	1,767	0.13
EUR	750,000	National Bank of Canada 0% 29/09/2023	738	0.05	EUR	1,200,000	Danske Bank A/S 0.375% 26/08/2019	1,210	0.09
EUR	1,950,000	National Bank of Canada 0.5% 26/01/2022	1,982	0.15	EUR	1,700,000	Danske Bank A/S 0.375% 08/09/2020	1,723	0.13
EUR	1,425,000	National Bank of Canada 0.75% 13/03/2025	1,446	0.11	EUR	825,000	Danske Bank A/S 0.75% 22/11/2027	821	0.06
EUR	1,300,000	National Bank of Canada 1.5% 25/03/2021^	1,357	0.10	EUR	2,000,000	Danske Bank A/S 1.25% 11/06/2021	2,080	0.16
EUR	2,300,000	Royal Bank of Canada 0.125% 11/03/2021	2,314	0.17	EUR	2,200,000	Danske Bank A/S 1.625% 28/02/2020	2,270	0.17
EUR	1,300,000	Royal Bank of Canada 0.25% 28/06/2023	1,297	0.10	EUR	1,650,000	Danske Bank A/S 3.75% 23/06/2022^	1,892	0.14
EUR	2,450,000	Royal Bank of Canada 0.5% 16/12/2020	2,489	0.19	EUR	1,450,000	Danske Bank A/S 4.125% 26/11/2019^	1,540	0.11
EUR	1,100,000	Royal Bank of Canada 0.875% 17/06/2022^	1,134	0.08	<b>Total Denmark</b>			<b>20,035</b>	<b>1.49</b>
EUR	2,850,000	Royal Bank of Canada 1.625% 04/08/2020	2,959	0.22	<b>Finland (30 June 2017: 3.45%)</b>				
EUR	1,950,000	Toronto-Dominion Bank 0.25% 27/04/2022	1,962	0.15	<b>Corporate Bonds</b>				
					EUR	700,000	Aktia Bank Oyj 0.25% 31/03/2022	707	0.05
					EUR	700,000	Aktia Bank Oyj 0.375% 30/05/2023	705	0.05
					EUR	1,300,000	Danske Kiinnitysluottopankki Oyj 0.25% 26/11/2020	1,315	0.10

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>France (30 June 2017: 24.07%)</b>				
<b>Finland (30 June 2017: 3.45%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	1,100,000	Arkea Home Loans SFH SA 0.625% 30/09/2022	1,126	0.08
EUR	1,300,000	Danske Kiinnitysluottopankki Oyj 1.625% 27/09/2019	1,332	0.10	EUR	800,000	Arkea Home Loans SFH SA 0.75% 05/10/2027	797	0.06
EUR	2,140,000	Danske Kiinnitysluottopankki Oyj 3.875% 21/06/2021	2,394	0.18	EUR	800,000	Arkea Home Loans SFH SA 1.5% 01/06/2033	818	0.06
EUR	3,000,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	3,008	0.22	EUR	300,000	Arkea Home Loans SFH SA 2.375% 11/07/2023	332	0.02
EUR	1,500,000	Nordea Mortgage Bank Plc 0.125% 17/06/2020^	1,512	0.11	EUR	3,100,000	Arkea Home Loans SFH SA 4.5% 13/04/2021	3,505	0.26
EUR	2,000,000	Nordea Mortgage Bank Plc 0.25% 28/02/2023^	2,009	0.15	EUR	900,000	Arkea Public Sector SCF SA 3.75% 07/10/2021	1,014	0.08
EUR	1,050,000	Nordea Mortgage Bank Plc 0.25% 21/11/2023	1,050	0.08	EUR	1,400,000	AXA Bank Europe SCF 0.125% 14/03/2022	1,407	0.10
EUR	1,750,000	Nordea Mortgage Bank Plc 0.625% 19/10/2022	1,792	0.13	EUR	1,200,000	AXA Bank Europe SCF 0.375% 23/03/2023	1,212	0.09
EUR	1,750,000	Nordea Mortgage Bank Plc 0.625% 23/05/2025	1,767	0.13	EUR	1,200,000	AXA Bank Europe SCF 0.5% 18/04/2025	1,201	0.09
EUR	1,600,000	Nordea Mortgage Bank Plc 0.625% 17/03/2027	1,590	0.12	EUR	900,000	AXA Bank Europe SCF 1.375% 18/04/2033	909	0.07
EUR	1,200,000	Nordea Mortgage Bank Plc 1% 05/11/2024	1,247	0.09	EUR	600,000	AXA Bank Europe SCF 1.875% 20/09/2019	616	0.05
EUR	2,050,000	Nordea Mortgage Bank Plc 1.375% 15/01/2020	2,103	0.16	EUR	1,050,000	AXA Bank Europe SCF 3.5% 05/11/2020	1,143	0.09
EUR	1,025,000	Nordea Mortgage Bank Plc 1.375% 28/02/2033	1,045	0.08	EUR	1,200,000	BNP Paribas Home Loan SFH SA 0.25% 02/09/2021	1,215	0.09
EUR	2,350,000	Nordea Mortgage Bank Plc 4% 10/02/2021	2,608	0.19	EUR	1,200,000	BNP Paribas Home Loan SFH SA 0.375% 22/07/2024	1,205	0.09
EUR	2,275,000	OP Mortgage Bank 0.05% 22/02/2023	2,267	0.17	EUR	1,600,000	BNP Paribas Home Loan SFH SA 0.375% 07/05/2025	1,596	0.12
EUR	1,500,000	OP Mortgage Bank 0.25% 23/11/2020^	1,517	0.11	EUR	600,000	BNP Paribas Home Loan SFH SA 0.875% 14/11/2024	620	0.05
EUR	1,275,000	OP Mortgage Bank 0.25% 11/05/2023	1,280	0.10	EUR	1,000,000	BNP Paribas Home Loan SFH SA 1.375% 17/06/2020	1,033	0.08
EUR	1,400,000	OP Mortgage Bank 0.25% 13/03/2024^	1,397	0.10	EUR	1,800,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022^	2,012	0.15
EUR	1,650,000	OP Mortgage Bank 0.625% 04/09/2022	1,690	0.13	EUR	2,100,000	BNP Paribas Home Loan SFH SA 3.75% 20/04/2020	2,256	0.17
EUR	1,400,000	OP Mortgage Bank 0.625% 01/09/2025	1,410	0.10	EUR	2,800,000	BNP Paribas Home Loan SFH SA 3.75% 11/01/2021	3,084	0.23
EUR	850,000	OP Mortgage Bank 0.75% 11/06/2019	859	0.06	EUR	2,500,000	BNP Paribas Home Loan SFH SA 3.875% 12/07/2021^	2,807	0.21
EUR	1,500,000	OP Mortgage Bank 0.75% 07/06/2027^	1,503	0.11	EUR	1,600,000	BNP Paribas Public Sector SCF SA 3.75% 26/02/2020^	1,709	0.13
EUR	1,700,000	OP Mortgage Bank 1% 28/11/2024	1,767	0.13	EUR	1,000,000	BPCE SFH SA 0.375% 28/07/2020	1,014	0.08
EUR	1,400,000	OP Mortgage Bank 1.5% 17/03/2021	1,464	0.11	EUR	1,500,000	BPCE SFH SA 0.375% 10/02/2023	1,516	0.11
EUR	800,000	SP-Mortgage Bank Plc 0.1% 29/11/2021	803	0.06	EUR	1,200,000	BPCE SFH SA 0.375% 21/02/2024	1,204	0.09
EUR	225,000	SP-Mortgage Bank Plc 0.125% 24/10/2022	225	0.02	EUR	1,300,000	BPCE SFH SA 0.5% 11/10/2022^	1,324	0.10
EUR	500,000	SP-Mortgage Bank Plc 0.125% 24/10/2022	500	0.04	EUR	2,000,000	BPCE SFH SA 0.75% 02/09/2025^	2,028	0.15
<b>Total Finland</b>			<b>42,866</b>	<b>3.18</b>	EUR	1,500,000	BPCE SFH SA 0.875% 13/04/2028	1,502	0.11

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>France (30 June 2017: 24.07%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 24.07%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,100,000	BPCE SFH SA 1% 24/02/2025^	1,141	0.08	EUR	2,300,000	Cie de Financement Foncier SA 3.5% 05/11/2020	2,503	0.19
EUR	1,800,000	BPCE SFH SA 1% 08/06/2029	1,800	0.13	EUR	1,200,000	Cie de Financement Foncier SA 3.875% 25/04/2055	1,778	0.13
EUR	2,900,000	BPCE SFH SA 1.5% 30/01/2020	2,984	0.22	EUR	4,250,000	Cie de Financement Foncier SA 4% 24/10/2025^	5,304	0.39
EUR	1,500,000	BPCE SFH SA 1.75% 29/11/2019	1,544	0.11	EUR	1,650,000	Cie de Financement Foncier SA 4.25% 19/01/2022^	1,901	0.14
EUR	1,800,000	BPCE SFH SA 1.75% 27/06/2024	1,950	0.15	EUR	1,200,000	Cie de Financement Foncier SA 4.375% 15/04/2021	1,353	0.10
EUR	1,800,000	BPCE SFH SA 2.125% 17/09/2020	1,896	0.14	EUR	4,880,000	Cie de Financement Foncier SA 4.875% 25/05/2021	5,591	0.42
EUR	1,500,000	BPCE SFH SA 2.375% 29/11/2023	1,671	0.12	EUR	2,400,000	Cie de Financement Foncier SA 5.75% 04/10/2021	2,857	0.21
EUR	4,100,000	BPCE SFH SA 3.75% 13/09/2021	4,608	0.34	EUR	1,650,000	CIF Euromortgage SA 3.5% 17/06/2020	1,773	0.13
EUR	2,200,000	BPCE SFH SA 4% 23/03/2022	2,530	0.19	EUR	2,550,000	CIF Euromortgage SA 3.75% 23/10/2019^	2,686	0.20
EUR	1,500,000	Cie de Financement Foncier SA 0.125% 18/02/2020^	1,511	0.11	EUR	1,900,000	CIF Euromortgage SA 4.125% 19/01/2022	2,180	0.16
EUR	2,400,000	Cie de Financement Foncier SA 0.2% 16/09/2022	2,413	0.18	EUR	2,450,000	Credit Agricole Home Loan SFH SA 0.125% 28/08/2020	2,472	0.18
EUR	1,700,000	Cie de Financement Foncier SA 0.225% 14/09/2026	1,634	0.12	EUR	2,400,000	Credit Agricole Home Loan SFH SA 0.25% 23/02/2024	2,397	0.18
EUR	2,100,000	Cie de Financement Foncier SA 0.25% 16/03/2022	2,120	0.16	EUR	1,950,000	Credit Agricole Home Loan SFH SA 0.375% 21/10/2021	1,983	0.15
EUR	3,000,000	Cie de Financement Foncier SA 0.25% 11/04/2023	3,009	0.22	EUR	2,800,000	Credit Agricole Home Loan SFH SA 0.375% 24/03/2023^	2,835	0.21
EUR	2,700,000	Cie de Financement Foncier SA 0.325% 12/09/2023^	2,712	0.20	EUR	1,200,000	Credit Agricole Home Loan SFH SA 0.375% 30/09/2024	1,201	0.09
EUR	900,000	Cie de Financement Foncier SA 0.375% 17/09/2019	908	0.07	EUR	1,600,000	Credit Agricole Home Loan SFH SA 0.5% 03/04/2025	1,608	0.12
EUR	1,500,000	Cie de Financement Foncier SA 0.375% 29/10/2020	1,522	0.11	EUR	2,000,000	Credit Agricole Home Loan SFH SA 0.5% 19/02/2026	1,987	0.15
EUR	2,600,000	Cie de Financement Foncier SA 0.375% 11/12/2024	2,591	0.19	EUR	2,000,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	2,050	0.15
EUR	1,800,000	Cie de Financement Foncier SA 0.5% 04/09/2024	1,813	0.13	EUR	2,500,000	Credit Agricole Home Loan SFH SA 0.625% 11/09/2023^	2,555	0.19
EUR	1,700,000	Cie de Financement Foncier SA 0.625% 12/11/2021	1,740	0.13	EUR	2,400,000	Credit Agricole Home Loan SFH SA 0.75% 05/05/2027	2,401	0.18
EUR	2,700,000	Cie de Financement Foncier SA 0.625% 10/02/2023	2,760	0.21	EUR	2,400,000	Credit Agricole Home Loan SFH SA 1.25% 24/03/2031	2,450	0.18
EUR	1,600,000	Cie de Financement Foncier SA 0.75% 21/01/2025	1,632	0.12	EUR	1,400,000	Credit Agricole Home Loan SFH SA 1.375% 03/02/2032^	1,437	0.11
EUR	2,100,000	Cie de Financement Foncier SA 0.75% 29/05/2026	2,113	0.16	EUR	1,300,000	Credit Agricole Home Loan SFH SA 1.5% 03/02/2037	1,321	0.10
EUR	1,500,000	Cie de Financement Foncier SA 0.75% 11/01/2028	1,483	0.11	EUR	1,400,000	Credit Agricole Home Loan SFH SA 1.625% 11/03/2020	1,447	0.11
EUR	1,850,000	Cie de Financement Foncier SA 1% 02/02/2026^	1,904	0.14	EUR	1,700,000	Credit Agricole Home Loan SFH SA 3.875% 12/01/2021^	1,878	0.14
EUR	400,000	Cie de Financement Foncier SA 1.125% 24/06/2025	416	0.03	EUR	3,000,000	Credit Agricole Home Loan SFH SA 4% 17/01/2022^	3,436	0.26
EUR	1,200,000	Cie de Financement Foncier SA 1.2% 29/04/2031	1,207	0.09	EUR	3,050,000	Credit Agricole Home Loan SFH SA 4% 16/07/2025	3,794	0.28
EUR	1,400,000	Cie de Financement Foncier SA 1.25% 15/11/2032	1,399	0.10	EUR	850,000	Credit Agricole Public Sector SCF SA 0.25% 31/10/2026	822	0.06
EUR	1,500,000	Cie de Financement Foncier SA 2% 07/05/2024	1,644	0.12	EUR	700,000	Credit Agricole Public Sector SCF SA 0.875% 02/08/2027	707	0.05
EUR	2,850,000	Cie de Financement Foncier SA 2.375% 21/11/2022^	3,133	0.23					

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>France (30 June 2017: 24.07%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 24.07%) (cont)</b>				
EUR	700,000	Credit Agricole Public Sector SCF SA 1.875% 20/09/2019	719	0.05	<b>Corporate Bonds (cont)</b>				
EUR	2,500,000	Credit Agricole Public Sector SCF SA 1.875% 07/06/2023	2,713	0.20	EUR	700,000	Societe Generale SFH SA 0.125% 27/02/2020	706	0.05
EUR	2,750,000	Credit Mutuel - CIC Home Loan SFH SA 0.375% 12/09/2022^	2,788	0.21	EUR	800,000	Societe Generale SFH SA 0.25% 23/01/2024	800	0.06
EUR	950,000	Credit Mutuel - CIC Home Loan SFH SA 0.5% 21/01/2022^	969	0.07	EUR	700,000	Societe Generale SFH SA 0.5% 21/09/2022	714	0.05
EUR	1,400,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 10/02/2025	1,418	0.11	EUR	1,400,000	Societe Generale SFH SA 0.5% 20/01/2023	1,426	0.11
EUR	1,600,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 02/02/2026	1,604	0.12	EUR	1,700,000	Societe Generale SFH SA 0.5% 02/06/2025	1,707	0.13
EUR	2,200,000	Credit Mutuel - CIC Home Loan SFH SA 0.75% 15/09/2027^	2,191	0.16	EUR	1,200,000	Societe Generale SFH SA 0.75% 18/10/2027	1,198	0.09
EUR	1,500,000	Credit Mutuel - CIC Home Loan SFH SA 0.875% 07/04/2026^	1,531	0.11	EUR	1,500,000	Societe Generale SFH SA 0.75% 19/01/2028	1,493	0.11
EUR	1,000,000	Credit Mutuel - CIC Home Loan SFH SA 1% 30/04/2028	1,011	0.08	EUR	1,500,000	Societe Generale SFH SA 1.625% 05/01/2021^	1,570	0.12
EUR	2,100,000	Credit Mutuel - CIC Home Loan SFH SA 1.375% 22/04/2020	2,165	0.16	EUR	1,600,000	Societe Generale SFH SA 1.75% 05/03/2020	1,656	0.12
EUR	2,500,000	Credit Mutuel - CIC Home Loan SFH SA 1.75% 19/06/2024^	2,708	0.20	EUR	1,200,000	Societe Generale SFH SA 2% 29/04/2024	1,320	0.10
EUR	1,700,000	Credit Mutuel - CIC Home Loan SFH SA 2.5% 11/09/2023	1,900	0.14	EUR	2,200,000	Societe Generale SFH SA 4% 18/01/2022	2,519	0.19
EUR	2,350,000	Credit Mutuel - CIC Home Loan SFH SA 3.125% 09/09/2020	2,525	0.19	<b>Government Bonds</b>				
EUR	2,800,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 16/01/2023	3,308	0.25	EUR	1,360,000	Caisse de Refinancement de l'Habitat SA 1.375% 25/10/2019	1,390	0.10
EUR	1,900,000	Credit Mutuel - CIC Home Loan SFH SA 4.125% 19/01/2024	2,303	0.17	EUR	2,280,000	Caisse de Refinancement de l'Habitat SA 2.4% 17/01/2025	2,580	0.19
EUR	3,100,000	Credit Mutuel - CIC Home Loan SFH SA 4.375% 17/03/2021	3,484	0.26	EUR	3,550,000	Caisse de Refinancement de l'Habitat SA 3.3% 23/09/2022	4,044	0.30
EUR	2,150,000	HSBC SFH France SA 0.375% 11/03/2022	2,186	0.16	EUR	3,550,000	Caisse de Refinancement de l'Habitat SA 3.5% 22/06/2020^	3,820	0.28
EUR	1,500,000	HSBC SFH France SA 0.5% 17/04/2025	1,505	0.11	EUR	2,300,000	Caisse de Refinancement de l'Habitat SA 3.6% 13/09/2021	2,579	0.19
EUR	1,700,000	HSBC SFH France SA 1.875% 28/10/2020	1,785	0.13	EUR	4,000,000	Caisse de Refinancement de l'Habitat SA 3.6% 08/03/2024	4,761	0.35
EUR	1,900,000	HSBC SFH France SA 2% 16/10/2023^	2,081	0.15	EUR	2,900,000	Caisse de Refinancement de l'Habitat SA 3.75% 19/02/2020	3,094	0.23
EUR	950,000	La Banque Postale Home Loan SFH SA 0.175% 22/04/2022	958	0.07	EUR	3,000,000	Caisse de Refinancement de l'Habitat SA 3.9% 18/01/2021	3,320	0.25
EUR	850,000	La Banque Postale Home Loan SFH SA 0.375% 24/01/2025	849	0.06	EUR	2,480,000	Caisse de Refinancement de l'Habitat SA 3.9% 20/10/2023	2,969	0.22
EUR	800,000	La Banque Postale Home Loan SFH SA 0.5% 18/01/2023	814	0.06	EUR	3,300,000	Caisse de Refinancement de l'Habitat SA 4% 10/01/2022	3,783	0.28
EUR	500,000	La Banque Postale Home Loan SFH SA 0.625% 23/06/2027	495	0.04	EUR	3,400,000	Caisse de Refinancement de l'Habitat SA 4% 17/06/2022^	3,948	0.29
EUR	1,300,000	La Banque Postale Home Loan SFH SA 0.875% 07/02/2028^	1,307	0.10	EUR	4,500,000	Caisse de Refinancement de l'Habitat SA 4.3% 24/02/2023	5,384	0.40
EUR	1,500,000	La Banque Postale Home Loan SFH SA 1.875% 11/09/2020	1,572	0.12	EUR	2,300,000	Caisse Francaise de Financement Local 0.2% 27/04/2023	2,306	0.17
EUR	1,100,000	La Banque Postale Home Loan SFH SA 2.375% 15/01/2024	1,229	0.09	EUR	2,800,000	Caisse Francaise de Financement Local 0.375% 16/09/2019	2,825	0.21
EUR	1,750,000	Societe Generale SCF SA 4.125% 15/02/2022	2,016	0.15	EUR	1,500,000	Caisse Francaise de Financement Local 0.375% 11/05/2024^	1,506	0.11
EUR	1,700,000	Societe Generale SCF SA 4.25% 03/02/2023	2,024	0.15	EUR	2,200,000	Caisse Francaise de Financement Local 0.375% 23/06/2025^	2,183	0.16

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>France (30 June 2017: 24.07%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>France (30 June 2017: 24.07%) (cont)</b>				
EUR	1,800,000	Caisse Francaise de Financement Local 0.5% 13/04/2022^	1,835	0.14	<b>Government Bonds (cont)</b>				
EUR	1,500,000	Caisse Francaise de Financement Local 0.5% 19/01/2026	1,492	0.11	EUR	3,000,000	Caisse Francaise de Financement Local 4.25% 26/01/2022^	3,460	0.26
EUR	1,500,000	Caisse Francaise de Financement Local 0.625% 26/01/2023	1,535	0.11	EUR	2,312,000	Caisse Francaise de Financement Local 4.875% 02/06/2021	2,652	0.20
EUR	2,900,000	Caisse Francaise de Financement Local 0.625% 13/04/2026^	2,904	0.22	EUR	2,450,000	Caisse Francaise de Financement Local 5.375% 08/07/2024	3,186	0.24
EUR	2,600,000	Caisse Francaise de Financement Local 0.75% 11/01/2027	2,610	0.19	<b>Total France</b>				
EUR	1,000,000	Caisse Francaise de Financement Local 0.75% 27/09/2027^	997	0.08				<b>327,315</b>	<b>24.31</b>
EUR	2,800,000	Caisse Francaise de Financement Local 1% 25/04/2028	2,835	0.21	<b>Germany (30 June 2017: 12.23%)</b>				
EUR	1,600,000	Caisse Francaise de Financement Local 1.125% 09/09/2025^	1,669	0.12	<b>Corporate Bonds</b>				
EUR	1,600,000	Caisse Francaise de Financement Local 1.125% 01/12/2031	1,591	0.12	EUR	900,000	Aareal Bank AG 0.01% 04/07/2022	902	0.07
EUR	1,000,000	Caisse Francaise de Financement Local 1.125% 19/01/2033	980	0.07	EUR	1,000,000	Aareal Bank AG 0.375% 30/07/2024	1,004	0.07
EUR	1,600,000	Caisse Francaise de Financement Local 1.25% 11/05/2032	1,604	0.12	EUR	400,000	Bayerische Landesbank 0.35% 01/12/2022	406	0.03
EUR	1,300,000	Caisse Francaise de Financement Local 1.25% 22/01/2035	1,279	0.10	EUR	1,000,000	Bayerische Landesbank 0.5% 19/03/2025	1,009	0.08
EUR	800,000	Caisse Francaise de Financement Local 1.5% 13/01/2031	836	0.06	EUR	600,000	Bayerische Landesbank 0.75% 20/01/2026^	614	0.05
EUR	800,000	Caisse Francaise de Financement Local 1.5% 28/06/2038	799	0.06	EUR	1,000,000	Bayerische Landesbank 0.75% 19/01/2028	1,006	0.07
EUR	1,400,000	Caisse Francaise de Financement Local 1.75% 16/07/2020	1,458	0.11	EUR	1,000,000	Bayerische Landesbank 0.875% 10/09/2025	1,034	0.08
EUR	1,700,000	Caisse Francaise de Financement Local 2.375% 17/01/2024	1,899	0.14	EUR	825,000	Bayerische Landesbank 1% 09/07/2021	855	0.06
EUR	1,000,000	Caisse Francaise de Financement Local 3% 02/10/2028	1,206	0.09	EUR	700,000	Bayerische Landesbank 1.625% 18/04/2023	752	0.06
EUR	1,500,000	Caisse Francaise de Financement Local 3.5% 24/09/2020	1,626	0.12	EUR	675,000	Bayerische Landesbank 1.75% 08/04/2024	734	0.05
EUR	3,950,000	Caisse Francaise de Financement Local 4.25% 26/01/2021	4,403	0.33	EUR	1,300,000	Bayerische Landesbank 2% 11/07/2022	1,408	0.10
					EUR	1,000,000	Berlin Hyp AG 0% 29/11/2021	1,005	0.07
					EUR	1,100,000	Berlin Hyp AG 0.125% 22/10/2020	1,111	0.08
					EUR	600,000	Berlin Hyp AG 0.125% 05/05/2022	605	0.04
					EUR	700,000	Berlin Hyp AG 0.125% 23/10/2023	699	0.05
					EUR	700,000	Berlin Hyp AG 0.125% 05/01/2024	698	0.05
					EUR	850,000	Berlin Hyp AG 0.25% 22/02/2023	858	0.06
					EUR	700,000	Berlin Hyp AG 0.25% 30/05/2023	704	0.05
					EUR	800,000	Berlin Hyp AG 0.375% 03/05/2024	807	0.06
					EUR	600,000	Berlin Hyp AG 0.375% 21/02/2025	601	0.04
					EUR	450,000	Berlin Hyp AG 0.625% 24/06/2019	454	0.03
					EUR	1,200,000	Berlin Hyp AG 0.75% 26/02/2026	1,223	0.09
					EUR	500,000	Berlin Hyp AG 1.25% 23/04/2021	521	0.04
					EUR	1,000,000	Berlin Hyp AG 4.5% 03/05/2019	1,041	0.08



## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Germany (30 June 2017: 12.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,100,000	Commerzbank AG 0.05% 11/07/2024	2,072	0.15	EUR	1,000,000	Deutsche Bank AG 0.25% 31/08/2028^	938	0.07
EUR	1,500,000	Commerzbank AG 0.125% 23/02/2023	1,504	0.11	EUR	475,000	Deutsche Bank AG 0.5% 09/06/2026	473	0.04
EUR	1,100,000	Commerzbank AG 0.125% 15/12/2026^	1,056	0.08	EUR	1,000,000	Deutsche Bank AG 0.625% 21/08/2025	1,011	0.08
EUR	700,000	Commerzbank AG 0.25% 23/07/2020^	708	0.05	EUR	850,000	Deutsche Bank AG 1.375% 07/09/2020	880	0.07
EUR	1,600,000	Commerzbank AG 0.25% 26/01/2022	1,620	0.12	EUR	400,000	Deutsche Bank AG 1.75% 08/06/2022	427	0.03
EUR	1,000,000	Commerzbank AG 0.25% 13/09/2023	1,003	0.07	EUR	219,000	Deutsche Genossenschafts- Hypothekenbank AG 0.05% 06/12/2024	215	0.02
EUR	1,250,000	Commerzbank AG 0.375% 30/09/2019	1,262	0.09	EUR	1,300,000	Deutsche Genossenschafts- Hypothekenbank AG 0.125% 30/09/2022	1,307	0.10
EUR	1,400,000	Commerzbank AG 0.5% 09/06/2026	1,394	0.10	EUR	1,000,000	Deutsche Genossenschafts- Hypothekenbank AG 0.25% 21/01/2021	1,013	0.08
EUR	1,000,000	Commerzbank AG 0.625% 13/03/2025	1,016	0.08	EUR	700,000	Deutsche Genossenschafts- Hypothekenbank AG 0.25% 30/06/2023	704	0.05
EUR	600,000	Commerzbank AG 0.625% 28/05/2025	608	0.05	EUR	1,400,000	Deutsche Genossenschafts- Hypothekenbank AG 0.375% 31/03/2026	1,386	0.10
EUR	1,750,000	Commerzbank AG 0.625% 24/08/2027	1,740	0.13	EUR	200,000	Deutsche Genossenschafts- Hypothekenbank AG 0.5% 30/09/2026	199	0.01
EUR	900,000	Commerzbank AG 0.875% 08/09/2025^	928	0.07	EUR	500,000	Deutsche Genossenschafts- Hypothekenbank AG 0.625% 05/06/2024	511	0.04
EUR	900,000	Commerzbank AG 0.875% 18/04/2028	908	0.07	EUR	1,250,000	Deutsche Genossenschafts- Hypothekenbank AG 0.75% 30/06/2027	1,258	0.09
EUR	800,000	Commerzbank AG 1.625% 19/10/2020	836	0.06	EUR	730,000	Deutsche Genossenschafts- Hypothekenbank AG 0.875% 21/07/2021^	754	0.06
EUR	1,000,000	Commerzbank AG 2% 27/11/2023	1,097	0.08	EUR	700,000	Deutsche Genossenschafts- Hypothekenbank AG 1.375% 29/01/2020	719	0.05
EUR	800,000	Commerzbank AG 4.125% 07/04/2021	897	0.07	EUR	725,000	Deutsche Hypothekenbank AG 0.125% 20/04/2022	730	0.05
EUR	2,250,000	Commerzbank AG 4.375% 02/07/2019	2,357	0.18	EUR	500,000	Deutsche Hypothekenbank AG 0.125% 23/11/2023	498	0.04
EUR	1,500,000	DB Privat- und Firmenkundenbank AG 3.375% 31/03/2020	1,598	0.12	EUR	1,250,000	Deutsche Hypothekenbank AG 0.25% 18/11/2021^	1,266	0.09
EUR	1,550,000	DB Privat- und Firmenkundenbank AG 3.625% 15/02/2021^	1,707	0.13	EUR	900,000	Deutsche Hypothekenbank AG 0.25% 22/02/2023	908	0.07
EUR	500,000	Deutsche Apotheker-und Aerztebank eG 0.125% 11/02/2021	505	0.04	EUR	2,000,000	Deutsche Hypothekenbank AG 0.25% 17/05/2024	1,999	0.15
EUR	1,200,000	Deutsche Apotheker-und Aerztebank eG 0.15% 07/03/2023^	1,204	0.09	EUR	500,000	Deutsche Hypothekenbank AG 0.375% 20/06/2025	498	0.04
EUR	500,000	Deutsche Apotheker-und Aerztebank eG 0.5% 14/02/2025	505	0.04	EUR	950,000	Deutsche Hypothekenbank AG 0.5% 29/06/2026	943	0.07
EUR	1,000,000	Deutsche Apotheker-und Aerztebank eG 0.75% 05/10/2027	1,006	0.07	EUR	800,000	Deutsche Hypothekenbank AG 0.625% 29/07/2019	809	0.06
EUR	800,000	Deutsche Apotheker-und Aerztebank eG 0.75% 05/07/2028	794	0.06	EUR	50,000	Deutsche Hypothekenbank AG 1.25% 02/10/2019	51	-
EUR	950,000	Deutsche Bank AG 0.25% 15/05/2023	955	0.07	EUR	1,300,000	Deutsche Hypothekenbank AG 1.375% 10/06/2020	1,344	0.10
EUR	1,300,000	Deutsche Bank AG 0.25% 08/03/2024	1,299	0.10					

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Germany (30 June 2017: 12.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 12.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	700,000	Deutsche Kreditbank AG 0.5% 19/03/2027	691	0.05	EUR	500,000	HSH Nordbank AG 0.75% 07/10/2021	511	0.04
EUR	700,000	Deutsche Kreditbank AG 0.625% 22/09/2023	717	0.05	EUR	700,000	HSH Nordbank AG 0.75% 22/06/2022	715	0.05
EUR	1,000,000	Deutsche Kreditbank AG 1.375% 25/02/2021	1,043	0.08	EUR	550,000	HSH Nordbank AG 1.375% 02/10/2018	552	0.04
EUR	1,000,000	Deutsche Kreditbank AG 1.625% 18/06/2024	1,079	0.08	EUR	400,000	ING-DiBa AG 0.25% 16/11/2026	391	0.03
EUR	1,900,000	Deutsche Pfandbriefbank AG 0.05% 09/08/2021	1,913	0.14	EUR	1,200,000	Landesbank Baden- Wuerttemberg 0.05% 13/01/2020	1,208	0.09
EUR	1,300,000	Deutsche Pfandbriefbank AG 0.05% 05/09/2022	1,302	0.10	EUR	1,400,000	Landesbank Baden- Wuerttemberg 0.05% 11/11/2021	1,410	0.10
EUR	300,000	Deutsche Pfandbriefbank AG 0.125% 27/11/2020	303	0.02	EUR	720,000	Landesbank Baden- Wuerttemberg 0.125% 21/02/2022	726	0.05
EUR	400,000	Deutsche Pfandbriefbank AG 0.2% 01/03/2022	404	0.03	EUR	1,400,000	Landesbank Baden- Wuerttemberg 0.2% 10/01/2024^	1,404	0.10
EUR	900,000	Deutsche Pfandbriefbank AG 0.25% 30/07/2020	910	0.07	EUR	1,400,000	Landesbank Baden- Wuerttemberg 0.25% 21/07/2020	1,417	0.11
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.25% 15/03/2023	1,208	0.09	EUR	400,000	Landesbank Baden- Wuerttemberg 0.25% 26/10/2021	406	0.03
EUR	1,500,000	Deutsche Pfandbriefbank AG 0.5% 19/01/2023	1,529	0.11	EUR	2,100,000	Landesbank Baden- Wuerttemberg 0.25% 10/01/2025	2,090	0.16
EUR	1,200,000	Deutsche Pfandbriefbank AG 0.5% 22/05/2024	1,214	0.09	EUR	1,650,000	Landesbank Baden- Wuerttemberg 0.375% 27/02/2025	1,655	0.12
EUR	700,000	Deutsche Pfandbriefbank AG 1.25% 20/04/2035	684	0.05	EUR	700,000	Landesbank Baden- Wuerttemberg 0.5% 04/08/2022^	716	0.05
EUR	1,400,000	Deutsche Pfandbriefbank AG 1.5% 18/03/2020	1,444	0.11	EUR	1,400,000	Landesbank Baden- Wuerttemberg 0.875% 15/09/2025^	1,448	0.11
EUR	500,000	Deutsche Pfandbriefbank AG 1.875% 21/01/2022	535	0.04	EUR	2,000,000	Landesbank Hessen-Thueringen Girozentrale 0% 23/11/2020^	2,015	0.15
EUR	1,000,000	Deutsche Pfandbriefbank AG 2.375% 29/05/2028	1,142	0.08	EUR	1,900,000	Landesbank Hessen-Thueringen Girozentrale 0% 12/01/2022	1,909	0.14
EUR	200,000	Deutsche Pfandbriefbank AG 4% 22/10/2019	211	0.02	EUR	600,000	Landesbank Hessen-Thueringen Girozentrale 0.1% 04/03/2020	605	0.05
EUR	1,100,000	Dexia Kommunalbank Deutschland GmbH 0.05% 08/09/2021	1,103	0.08	EUR	1,800,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 29/07/2019^	1,810	0.13
EUR	500,000	Dexia Kommunalbank Deutschland GmbH 0.375% 03/03/2022	506	0.04	EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale 0.125% 21/11/2022	1,307	0.10
EUR	900,000	Dexia Kommunalbank Deutschland GmbH 1% 11/06/2019	911	0.07	EUR	1,500,000	Landesbank Hessen-Thueringen Girozentrale 0.25% 20/03/2023^	1,513	0.11
EUR	700,000	Hamburger Sparkasse AG 0.1% 02/03/2022	704	0.05	EUR	1,700,000	Landesbank Hessen-Thueringen Girozentrale 0.375% 08/02/2024	1,717	0.13
EUR	500,000	Hamburger Sparkasse AG 0.2% 12/06/2023	501	0.04	EUR	1,200,000	Landesbank Hessen-Thueringen Girozentrale 0.625% 12/01/2027	1,206	0.09
EUR	800,000	Hamburger Sparkasse AG 0.375% 23/05/2024	804	0.06	EUR	1,400,000	Landesbank Hessen-Thueringen Girozentrale 0.875% 20/03/2028	1,420	0.11
EUR	725,000	HSH Nordbank AG 0.1% 20/07/2020	728	0.05	EUR	1,600,000	Landesbank Hessen-Thueringen Girozentrale 1.125% 27/05/2021^	1,663	0.12
EUR	1,100,000	HSH Nordbank AG 0.125% 24/02/2021	1,103	0.08	EUR	1,300,000	Landesbank Hessen-Thueringen Girozentrale 1.875% 26/06/2023	1,415	0.11
EUR	750,000	HSH Nordbank AG 0.25% 19/11/2020	755	0.06	EUR	1,500,000	Muenchener Hypothekenbank eG 0.25% 14/10/2020	1,519	0.11
EUR	1,100,000	HSH Nordbank AG 0.375% 27/04/2023	1,101	0.08	EUR	400,000	Muenchener Hypothekenbank eG 0.375% 10/11/2021	407	0.03
					EUR	1,200,000	Muenchener Hypothekenbank eG 0.5% 07/06/2023	1,225	0.09



## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Germany (30 June 2017: 12.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 12.23%) (cont)</b>				
EUR	900,000	Muenchener Hypothekenbank eG 0.5% 14/03/2025 <sup>^</sup>	909	0.07	<b>Corporate Bonds (cont)</b>				
EUR	1,300,000	Muenchener Hypothekenbank eG 0.5% 22/04/2026	1,300	0.10	EUR	800,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.1% 31/08/2026	772	0.06
EUR	1,500,000	Muenchener Hypothekenbank eG 0.625% 23/10/2026	1,507	0.11	EUR	500,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.125% 01/03/2024	498	0.04
EUR	500,000	Muenchener Hypothekenbank eG 0.625% 07/05/2027	500	0.04	EUR	600,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.2% 24/03/2023	604	0.04
EUR	1,400,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	1,464	0.11	EUR	500,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.25% 20/11/2019	505	0.04
EUR	585,000	Muenchener Hypothekenbank eG 1.5% 25/06/2024 <sup>^</sup>	629	0.05	EUR	1,500,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.5% 29/07/2022	1,533	0.11
EUR	2,150,000	Muenchener Hypothekenbank eG 1.75% 03/06/2022	2,304	0.17	EUR	1,000,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.5% 16/06/2026	998	0.07
EUR	1,900,000	Muenchener Hypothekenbank eG 2.5% 04/07/2028	2,210	0.16	EUR	2,200,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.5% 01/04/2027	2,177	0.16
EUR	1,500,000	Norddeutsche Landesbank Girozentrale 0.25% 28/10/2026	1,457	0.11	EUR	900,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.625% 27/10/2023	923	0.07
EUR	2,000,000	Norddeutsche Landesbank Girozentrale 0.625% 18/01/2027	1,999	0.15	EUR	100,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.625% 30/08/2027	100	0.01
EUR	1,000,000	Norddeutsche Landesbank Girozentrale 0.75% 18/01/2028	998	0.07	EUR	1,600,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.75% 02/02/2026	1,633	0.12
EUR	750,000	Norddeutsche Landesbank Girozentrale 1.125% 19/02/2019	756	0.06	EUR	1,000,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.875% 22/03/2028 <sup>^</sup>	1,012	0.08
EUR	750,000	Norddeutsche Landesbank Girozentrale 1.5% 05/12/2019	770	0.06	EUR	1,200,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.875% 18/01/2030	1,187	0.09
EUR	1,000,000	Norddeutsche Landesbank Girozentrale 3.25% 18/01/2021	1,089	0.08	EUR	500,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 1.125% 29/05/2020	514	0.04
EUR	1,200,000	Sparkasse KoelnBonn 0.375% 03/06/2022	1,220	0.09	EUR	800,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 1.125% 18/09/2024	842	0.06
EUR	600,000	Sparkasse KoelnBonn 1.125% 30/04/2020	616	0.05	EUR	1,000,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 2.5% 29/03/2022	1,097	0.08
EUR	500,000	Sparkasse KoelnBonn 1.125% 14/10/2024 <sup>^</sup>	525	0.04	<b>Total Germany</b>		<b>174,728</b>	<b>12.98</b>	
EUR	800,000	UniCredit Bank AG 0.05% 16/12/2019	805	0.06	<b>Ireland (30 June 2017: 0.82%)</b>				
EUR	900,000	UniCredit Bank AG 0.125% 09/04/2021	909	0.07	<b>Corporate Bonds</b>				
EUR	2,100,000	UniCredit Bank AG 0.125% 01/03/2022	2,118	0.16	EUR	1,400,000	AIB Mortgage Bank 0.625% 27/07/2020	1,425	0.11
EUR	700,000	UniCredit Bank AG 0.125% 26/10/2023	698	0.05	EUR	975,000	AIB Mortgage Bank 0.625% 03/02/2022	999	0.08
EUR	500,000	UniCredit Bank AG 0.25% 01/10/2020 <sup>^</sup>	506	0.04	EUR	1,600,000	AIB Mortgage Bank 0.875% 04/02/2023 <sup>^</sup>	1,656	0.12
EUR	1,000,000	UniCredit Bank AG 0.5% 04/05/2026	999	0.07	EUR	925,000	AIB Mortgage Bank 2.25% 26/03/2021	986	0.07
EUR	950,000	UniCredit Bank AG 0.75% 24/07/2023 <sup>^</sup>	980	0.07	EUR	200,000	AIB Mortgage Bank 3.125% 10/09/2018	201	0.02
EUR	800,000	UniCredit Bank AG 1.25% 22/04/2020	823	0.06					
EUR	1,000,000	UniCredit Bank AG 1.875% 12/09/2022	1,080	0.08					
EUR	700,000	UniCredit Bank AG 1.875% 09/04/2024	766	0.06					

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Italy (30 June 2017: 6.42%) (cont)</b>				
<b>Ireland (30 June 2017: 0.82%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	700,000	Credit Agricole Cariparma SpA 1.75% 15/01/2038 <sup>^</sup>	658	0.05
EUR	1,600,000	Bank of Ireland Mortgage Bank 0.375% 07/05/2022	1,622	0.12	EUR	975,000	Credito Emiliano SpA 0.875% 05/11/2021	991	0.07
EUR	1,500,000	Bank of Ireland Mortgage Bank 0.5% 20/01/2020 <sup>^</sup>	1,519	0.11	EUR	1,000,000	Credito Emiliano SpA 3.25% 09/07/2020	1,064	0.08
EUR	700,000	Bank of Ireland Mortgage Bank 0.625% 19/02/2021	715	0.05	EUR	1,400,000	Intesa Sanpaolo SpA 0.625% 20/01/2022 <sup>^</sup>	1,413	0.11
EUR	1,250,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	1,262	0.09	EUR	2,000,000	Intesa Sanpaolo SpA 0.625% 23/03/2023 <sup>^</sup>	2,005	0.15
EUR	950,000	Bank of Ireland Mortgage Bank 3.625% 02/10/2020	1,033	0.08	EUR	1,500,000	Intesa Sanpaolo SpA 1.125% 16/06/2027 <sup>^</sup>	1,473	0.11
<b>Total Ireland</b>			<b>11,418</b>	<b>0.85</b>	EUR	1,900,000	Intesa Sanpaolo SpA 1.375% 18/12/2025 <sup>^</sup>	1,945	0.14
<b>Italy (30 June 2017: 6.42%)</b>					EUR	1,500,000	Intesa Sanpaolo SpA 3.25% 10/02/2026 <sup>^</sup>	1,733	0.13
<b>Corporate Bonds</b>					EUR	1,600,000	Intesa Sanpaolo SpA 3.375% 24/01/2025 <sup>^</sup>	1,860	0.14
EUR	1,200,000	Banca Carige SpA 1.25% 28/01/2021 <sup>^</sup>	1,212	0.09	EUR	2,600,000	Intesa Sanpaolo SpA 3.625% 05/12/2022	2,956	0.22
EUR	1,100,000	Banca Monte dei Paschi di Siena SpA 1.25% 20/01/2022	1,124	0.08	EUR	700,000	Intesa Sanpaolo SpA 3.75% 25/09/2019 <sup>^</sup>	732	0.05
EUR	1,650,000	Banca Monte dei Paschi di Siena SpA 2.125% 26/11/2025	1,728	0.13	EUR	2,600,000	Intesa Sanpaolo SpA 5% 27/01/2021	2,924	0.22
EUR	1,975,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/04/2021	2,107	0.16	EUR	1,200,000	Mediobanca Banca di Credito Finanziario SpA 1.125% 17/06/2019	1,214	0.09
EUR	200,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	220	0.02	EUR	1,100,000	Mediobanca Banca di Credito Finanziario SpA 1.25% 24/11/2029 <sup>^</sup>	1,047	0.08
EUR	2,200,000	Banca Monte dei Paschi di Siena SpA 2.875% 16/07/2024	2,415	0.18	EUR	1,350,000	Mediobanca Banca di Credito Finanziario SpA 1.375% 10/11/2025	1,365	0.10
EUR	1,500,000	Banca Popolare di Milano Scarl 0.625% 08/06/2023	1,485	0.11	EUR	700,000	Mediobanca Banca di Credito Finanziario SpA 3.625% 17/10/2023	807	0.06
EUR	1,700,000	Banca Popolare di Milano Scarl 0.875% 14/09/2022	1,716	0.13	EUR	1,700,000	UniCredit SpA 0.375% 31/10/2026 <sup>^</sup>	1,577	0.12
EUR	700,000	Banca Popolare di Milano Scarl 1.5% 02/12/2025 <sup>^</sup>	710	0.05	EUR	1,250,000	UniCredit SpA 0.75% 30/04/2025	1,227	0.09
EUR	725,000	Banca Popolare di Sondrio SCPA 0.75% 04/04/2023	725	0.05	EUR	1,450,000	UniCredit SpA 2.625% 31/10/2020	1,534	0.11
EUR	1,800,000	Banco BPM SpA 0.75% 31/03/2022	1,811	0.13	EUR	1,850,000	UniCredit SpA 2.75% 31/01/2020	1,928	0.14
EUR	1,200,000	Banco BPM SpA 1% 23/01/2025	1,187	0.09	EUR	2,480,000	UniCredit SpA 3% 31/01/2024 <sup>^</sup>	2,792	0.21
EUR	300,000	Banco BPM SpA 1% 23/01/2025	297	0.02	EUR	1,300,000	UniCredit SpA 4.375% 31/01/2022 <sup>^</sup>	1,485	0.11
EUR	1,000,000	Banco di Desio e della Brianza SpA 0.875% 12/09/2024	1,002	0.07	EUR	1,550,000	UniCredit SpA 5% 31/10/2021	1,794	0.13
EUR	1,550,000	BPER Banca 0.5% 22/07/2020	1,563	0.12	EUR	1,700,000	UniCredit SpA 5.25% 30/04/2023	2,080	0.15
EUR	1,225,000	BPER Banca 0.875% 22/01/2022	1,245	0.09	EUR	1,600,000	Unione di Banche Italiane SpA 0.375% 14/09/2026	1,488	0.11
EUR	1,100,000	Credit Agricole Cariparma SpA 0.25% 30/09/2024	1,054	0.08	EUR	700,000	Unione di Banche Italiane SpA 0.5% 15/07/2024 <sup>^</sup>	683	0.05
EUR	1,200,000	Credit Agricole Cariparma SpA 0.625% 13/01/2026	1,142	0.09	EUR	1,600,000	Unione di Banche Italiane SpA 1% 27/01/2023	1,625	0.12
EUR	1,400,000	Credit Agricole Cariparma SpA 0.875% 31/01/2022 <sup>^</sup>	1,420	0.11	EUR	200,000	Unione di Banche Italiane SpA 1% 27/01/2023	203	0.02
EUR	1,300,000	Credit Agricole Cariparma SpA 0.875% 16/06/2023 <sup>^</sup>	1,311	0.10	EUR	2,300,000	Unione di Banche Italiane SpA 1.125% 04/10/2027	2,242	0.17
EUR	900,000	Credit Agricole Cariparma SpA 1% 30/09/2031 <sup>^</sup>	812	0.06	EUR	1,375,000	Unione di Banche Italiane SpA 1.25% 07/02/2025 <sup>^</sup>	1,398	0.10
EUR	900,000	Credit Agricole Cariparma SpA 1.125% 21/03/2025 <sup>^</sup>	902	0.07					
EUR	1,100,000	Credit Agricole Cariparma SpA 1.625% 21/03/2029 <sup>^</sup>	1,101	0.08					

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Netherlands (30 June 2017: 4.76%) (cont)</b>				
<b>Italy (30 June 2017: 6.42%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	2,980,000	ABN AMRO Bank NV 4.25% 06/04/2021	3,349	0.25
EUR	1,000,000	Unione di Banche Italiane SpA 1.25% 15/01/2030	949	0.07	EUR	1,000,000	Achmea Bank NV 0.375% 22/11/2024	995	0.07
EUR	2,550,000	Unione di Banche Italiane SpA 3.125% 14/10/2020	2,727	0.20	EUR	900,000	Aegon Bank NV 0.25% 01/12/2020	911	0.07
EUR	1,300,000	Unione di Banche Italiane SpA 3.125% 05/02/2024^	1,466	0.11	EUR	700,000	Aegon Bank NV 0.25% 25/05/2023	701	0.05
EUR	1,350,000	Unione di Banche Italiane SpA 4% 16/12/2019	1,429	0.11	EUR	1,200,000	Aegon Bank NV 0.375% 21/11/2024	1,194	0.09
EUR	2,200,000	Unione di Banche Italiane SpA 5.25% 28/01/2021	2,484	0.18	EUR	800,000	Aegon Bank NV 0.75% 27/06/2027	796	0.06
<b>Total Italy</b>			<b>83,587</b>	<b>6.21</b>	EUR	2,500,000	Cooperatieve Rabobank UA 0.25% 31/05/2024	2,494	0.19
<b>Luxembourg (30 June 2017: 0.21%)</b>					EUR	1,000,000	Cooperatieve Rabobank UA 0.625% 26/04/2026	1,003	0.07
<b>Corporate Bonds</b>					EUR	1,700,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	1,712	0.13
EUR	500,000	NORD/LB Luxembourg SA Covered Bond Bank 0.125% 06/11/2018	501	0.04	EUR	1,500,000	Cooperatieve Rabobank UA 1.25% 31/05/2032^	1,510	0.11
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.25% 10/03/2020	806	0.06	EUR	2,000,000	Cooperatieve Rabobank UA 1.5% 26/04/2038^	2,020	0.15
EUR	600,000	NORD/LB Luxembourg SA Covered Bond Bank 0.25% 23/08/2021	604	0.04	EUR	800,000	de Volksbank NV 0.75% 18/05/2027	800	0.06
EUR	800,000	NORD/LB Luxembourg SA Covered Bond Bank 0.375% 15/06/2023	800	0.06	EUR	650,000	de Volksbank NV 0.75% 24/10/2031	614	0.05
<b>Total Luxembourg</b>			<b>2,711</b>	<b>0.20</b>	EUR	1,000,000	de Volksbank NV 1% 08/03/2028	1,012	0.07
<b>Netherlands (30 June 2017: 4.76%)</b>					EUR	1,490,000	de Volksbank NV 3.5% 28/09/2020	1,617	0.12
<b>Corporate Bonds</b>					EUR	3,000,000	ING Bank NV 0.875% 11/04/2028	3,016	0.22
EUR	2,300,000	ABN AMRO Bank NV 0.875% 14/01/2026	2,364	0.18	EUR	1,700,000	ING Bank NV 1.875% 22/05/2023	1,845	0.14
EUR	3,900,000	ABN AMRO Bank NV 1% 13/04/2031^	3,846	0.29	EUR	3,150,000	ING Bank NV 2% 28/08/2020	3,307	0.25
EUR	2,700,000	ABN AMRO Bank NV 1.125% 12/01/2032	2,685	0.20	EUR	2,300,000	ING Bank NV 3.375% 10/01/2022	2,581	0.19
EUR	3,300,000	ABN AMRO Bank NV 1.25% 10/01/2033	3,305	0.25	EUR	2,000,000	ING Bank NV 3.625% 31/08/2021	2,240	0.17
EUR	3,600,000	ABN AMRO Bank NV 1.375% 12/01/2037	3,593	0.27	EUR	2,210,000	ING Bank NV 4% 17/01/2020	2,359	0.17
EUR	2,000,000	ABN AMRO Bank NV 1.45% 12/04/2038	2,000	0.15	EUR	1,050,000	ING Bank NV 4.75% 27/05/2019	1,099	0.08
EUR	2,300,000	ABN AMRO Bank NV 1.5% 30/09/2030^	2,415	0.18	EUR	800,000	Nationale-Nederlanden Bank NV 0.5% 10/10/2024	804	0.06
EUR	1,350,000	ABN AMRO Bank NV 1.875% 31/07/2019	1,383	0.10	EUR	1,100,000	Nationale-Nederlanden Bank NV 0.625% 11/09/2025	1,102	0.08
EUR	2,800,000	ABN AMRO Bank NV 2.375% 23/01/2024	3,130	0.23	EUR	1,025,000	NIBC Bank NV 0.25% 22/04/2022	1,033	0.08
EUR	2,650,000	ABN AMRO Bank NV 2.5% 05/09/2023^	2,971	0.22	EUR	600,000	NIBC Bank NV 0.625% 01/06/2026	597	0.04
EUR	1,050,000	ABN AMRO Bank NV 3.5% 18/01/2022	1,184	0.09	EUR	1,000,000	NIBC Bank NV 1% 24/01/2028^	1,009	0.07
EUR	2,400,000	ABN AMRO Bank NV 3.5% 21/09/2022^	2,753	0.20	EUR	800,000	Van Lanschot NV 0.275% 28/04/2022	807	0.06
EUR	3,200,000	ABN AMRO Bank NV 3.625% 22/06/2020	3,450	0.26	EUR	600,000	Van Lanschot NV 0.375% 31/03/2023	605	0.04
					EUR	900,000	Van Lanschot NV 0.875% 15/02/2027	904	0.07
					<b>Total Netherlands</b>			<b>79,115</b>	<b>5.88</b>

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Norway (30 June 2017: 4.63%) (cont)</b>				
<b>New Zealand (30 June 2017: 1.03%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					EUR	850,000	Eika Boligkreditt AS 0.375% 16/02/2024	852	0.06
EUR	1,275,000	ANZ New Zealand Int'l Ltd 0.125% 22/09/2023	1,260	0.09	EUR	1,000,000	Eika Boligkreditt AS 0.375% 26/02/2025	992	0.07
EUR	1,350,000	ANZ New Zealand Int'l Ltd 0.625% 27/01/2022	1,376	0.10	EUR	900,000	Eika Boligkreditt AS 0.625% 28/10/2021	920	0.07
EUR	1,100,000	ASB Finance Ltd 0.125% 18/10/2023	1,085	0.08	EUR	900,000	Eika Boligkreditt AS 2% 19/06/2019	920	0.07
EUR	200,000	ASB Finance Ltd 0.25% 14/04/2021	202	0.01	EUR	2,000,000	Eika Boligkreditt AS 2.125% 30/01/2023	2,178	0.16
EUR	1,075,000	ASB Finance Ltd 0.625% 18/10/2024	1,082	0.08	EUR	500,000	Sbanken Boligkreditt AS 0.375% 26/04/2023	503	0.04
EUR	1,300,000	BNZ International Funding Ltd 0.125% 17/06/2021^	1,305	0.10	EUR	1,475,000	SpareBank 1 Boligkreditt AS 0.05% 25/01/2022	1,477	0.11
EUR	1,000,000	BNZ International Funding Ltd 0.5% 03/07/2024	1,001	0.07	EUR	1,600,000	SpareBank 1 Boligkreditt AS 0.25% 30/08/2026	1,547	0.12
EUR	1,300,000	BNZ International Funding Ltd 0.625% 03/07/2025	1,299	0.10	EUR	1,400,000	SpareBank 1 Boligkreditt AS 0.375% 09/03/2023^	1,411	0.10
EUR	375,000	Westpac Securities NZ Ltd 0.125% 16/06/2021	377	0.03	EUR	1,000,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	1,005	0.07
EUR	700,000	Westpac Securities NZ Ltd 0.5% 29/09/2020	710	0.05	EUR	800,000	SpareBank 1 Boligkreditt AS 0.375% 19/06/2023	804	0.06
EUR	1,000,000	Westpac Securities NZ Ltd 0.875% 24/06/2019	1,012	0.08	EUR	1,500,000	SpareBank 1 Boligkreditt AS 0.375% 26/06/2024	1,498	0.11
EUR	1,700,000	Westpac Securities NZ Ltd/London 0.25% 06/04/2022	1,709	0.13	EUR	1,500,000	SpareBank 1 Boligkreditt AS 0.5% 30/01/2025	1,502	0.11
<b>Total New Zealand</b>			<b>12,418</b>	<b>0.92</b>	EUR	1,700,000	SpareBank 1 Boligkreditt AS 0.75% 05/09/2022	1,746	0.13
<b>Norway (30 June 2017: 4.63%)</b>					EUR	1,200,000	SpareBank 1 Boligkreditt AS 1.5% 20/01/2020	1,233	0.09
<b>Corporate Bonds</b>					EUR	1,750,000	SpareBank 1 Boligkreditt AS 1.5% 12/06/2020	1,810	0.13
EUR	3,100,000	DNB Boligkreditt AS 0.05% 11/01/2022	3,106	0.23	EUR	1,400,000	SpareBank 1 Boligkreditt AS 3.375% 07/09/2021^	1,553	0.12
EUR	3,000,000	DNB Boligkreditt AS 0.25% 23/01/2023	3,012	0.22	EUR	1,500,000	SpareBank 1 Boligkreditt AS 4% 03/02/2021	1,661	0.12
EUR	2,000,000	DNB Boligkreditt AS 0.25% 18/04/2023	2,005	0.15	EUR	800,000	Sparebanken Soer Boligkreditt AS 0.125% 30/05/2022	801	0.06
EUR	2,850,000	DNB Boligkreditt AS 0.25% 07/09/2026	2,754	0.20	EUR	1,175,000	Sparebanken Soer Boligkreditt AS 0.25% 22/03/2021	1,186	0.09
EUR	1,800,000	DNB Boligkreditt AS 0.375% 07/10/2019	1,816	0.14	EUR	825,000	Sparebanken Soer Boligkreditt AS 0.375% 20/02/2023	831	0.06
EUR	2,500,000	DNB Boligkreditt AS 0.375% 20/10/2020	2,534	0.19	EUR	750,000	Sparebanken Soer Boligkreditt AS 0.75% 27/02/2025	763	0.06
EUR	2,000,000	DNB Boligkreditt AS 0.375% 14/01/2021	2,028	0.15	EUR	1,100,000	Sparebanken Vest Boligkreditt AS 0.125% 02/03/2021	1,108	0.08
EUR	1,700,000	DNB Boligkreditt AS 0.375% 20/11/2024^	1,692	0.13	EUR	100,000	Sparebanken Vest Boligkreditt AS 0.25% 29/04/2022	101	0.01
EUR	825,000	DNB Boligkreditt AS 0.625% 19/06/2025	830	0.06	EUR	900,000	Sparebanken Vest Boligkreditt AS 0.375% 22/09/2020	912	0.07
EUR	1,300,000	DNB Boligkreditt AS 1.875% 18/06/2019	1,328	0.10	EUR	1,200,000	Sparebanken Vest Boligkreditt AS 0.375% 14/02/2024	1,203	0.09
EUR	1,500,000	DNB Boligkreditt AS 1.875% 21/11/2022	1,615	0.12	EUR	1,200,000	SR-Boligkreditt AS 0.125% 08/09/2021	1,207	0.09
EUR	3,150,000	DNB Boligkreditt AS 2.75% 21/03/2022	3,469	0.26	EUR	750,000	SR-Boligkreditt AS 0.375% 03/10/2024	748	0.06
EUR	2,450,000	DNB Boligkreditt AS 3.875% 16/06/2021	2,739	0.20	EUR	800,000	SR-Boligkreditt AS 0.5% 28/09/2020	812	0.06
EUR	500,000	Eika Boligkreditt AS 0.375% 20/04/2023	504	0.04					

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>				
<b>Norway (30 June 2017: 4.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	700,000	SR-Boligkreditt AS 0.75% 18/01/2023	719	0.05
<b>Total Norway</b>			<b>63,435</b>	<b>4.71</b>
<b>Poland (30 June 2017: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	1,100,000	PKO Bank Hipoteczny SA 0.125% 24/06/2022	1,092	0.08
EUR	700,000	PKO Bank Hipoteczny SA 0.625% 24/01/2023	706	0.06
EUR	800,000	PKO Bank Hipoteczny SA 0.75% 24/01/2024	805	0.06
EUR	700,000	PKO Bank Hipoteczny SA 0.75% 27/08/2024	701	0.05
<b>Total Poland</b>			<b>3,304</b>	<b>0.25</b>
<b>Portugal (30 June 2017: 0.77%)</b>				
<b>Corporate Bonds</b>				
EUR	1,500,000	Banco Comercial Portugues SA 0.75% 31/05/2022	1,522	0.11
EUR	500,000	Banco Santander Totta SA 0.875% 27/10/2020	510	0.04
EUR	1,600,000	Banco Santander Totta SA 0.875% 25/04/2024	1,629	0.12
EUR	1,600,000	Banco Santander Totta SA 1.25% 26/09/2027	1,625	0.12
EUR	900,000	Banco Santander Totta SA 1.625% 11/06/2019	915	0.07
EUR	1,200,000	Caixa Economica Montepio Geral Caixa Economica Bancaria SA 0.875% 17/10/2022	1,211	0.09
EUR	1,800,000	Caixa Geral de Depositos SA 1% 27/01/2022	1,844	0.14
EUR	900,000	Caixa Geral de Depositos SA 3% 15/01/2019	915	0.07
EUR	1,050,000	Caixa Geral de Depositos SA 4.25% 27/01/2020^	1,122	0.08
<b>Total Portugal</b>			<b>11,293</b>	<b>0.84</b>
<b>Singapore (30 June 2017: 0.23%)</b>				
<b>Corporate Bonds</b>				
EUR	1,100,000	DBS Bank Ltd 0.375% 23/01/2024	1,098	0.08
EUR	1,050,000	DBS Bank Ltd 0.375% 21/11/2024	1,040	0.08
EUR	1,000,000	Oversea-Chinese Banking Corp Ltd 0.25% 21/03/2022	1,006	0.07
EUR	800,000	Oversea-Chinese Banking Corp Ltd 0.25% 05/10/2022	803	0.06
EUR	575,000	Oversea-Chinese Banking Corp Ltd 0.375% 01/03/2023	578	0.04
EUR	800,000	Oversea-Chinese Banking Corp Ltd 0.625% 18/04/2025	801	0.06
EUR	750,000	United Overseas Bank Ltd 0.125% 02/03/2022	751	0.06

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Singapore (30 June 2017: 0.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	750,000	United Overseas Bank Ltd 0.25% 09/03/2021	756	0.06
EUR	1,000,000	United Overseas Bank Ltd 0.5% 16/01/2025	997	0.07
<b>Total Singapore</b>			<b>7,830</b>	<b>0.58</b>
<b>Spain (30 June 2017: 14.50%)</b>				
<b>Corporate Bonds</b>				
EUR	2,300,000	Ayt Cedula Cajas Global 3.75% 14/12/2022^	2,654	0.20
EUR	2,900,000	Ayt Cedula Cajas Global 4% 24/03/2021	3,221	0.24
EUR	3,100,000	Ayt Cedula Cajas Global 4.25% 25/10/2023	3,719	0.28
EUR	400,000	Ayt Cedula Cajas Global 4.5% 02/12/2019	427	0.03
EUR	2,500,000	Ayt Cedula Cajas Global 4.75% 25/05/2027^	3,279	0.24
EUR	1,000,000	AyT Cedula Cajas VIII FTA 4.25% 18/11/2019	1,061	0.08
EUR	1,900,000	AyT Cedula Cajas IX FTA 4% 31/03/2020^	2,038	0.15
EUR	2,900,000	AyT Cedula Cajas X Fondo de Titulizacion de Activos 3.75% 30/06/2025^	3,512	0.26
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/05/2021^	2,755	0.20
EUR	2,400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	2,443	0.18
EUR	1,800,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 20/01/2022	1,847	0.14
EUR	2,200,000	Banco Bilbao Vizcaya Argentaria SA 0.875% 22/11/2026^	2,217	0.16
EUR	1,700,000	Banco Bilbao Vizcaya Argentaria SA 2.25% 12/06/2024	1,883	0.14
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 07/10/2020	2,926	0.22
EUR	2,000,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 24/01/2021^	2,187	0.16
EUR	1,400,000	Banco Bilbao Vizcaya Argentaria SA 3.875% 30/01/2023^	1,634	0.12
EUR	2,700,000	Banco Bilbao Vizcaya Argentaria SA 4% 25/02/2025^	3,314	0.25
EUR	1,600,000	Banco de Sabadell SA 0.125% 20/10/2023	1,575	0.12
EUR	1,000,000	Banco de Sabadell SA 0.375% 10/06/2020^	1,010	0.07
EUR	1,300,000	Banco de Sabadell SA 0.625% 03/11/2020	1,321	0.10
EUR	2,900,000	Banco de Sabadell SA 0.625% 10/06/2024	2,917	0.22
EUR	2,000,000	Banco de Sabadell SA 0.875% 12/11/2021	2,051	0.15
EUR	1,000,000	Banco de Sabadell SA 1% 26/04/2027^	997	0.07
EUR	1,200,000	Banco Popular Espanol SA 0.75% 29/09/2020	1,222	0.09
EUR	1,700,000	Banco Popular Espanol SA 0.875% 28/09/2021	1,743	0.13



## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Spain (30 June 2017: 14.50%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Spain (30 June 2017: 14.50%) (cont)</b>				
EUR	2,300,000	Banco Popular Espanol SA 1% 03/03/2022	2,370	0.18	<b>Corporate Bonds (cont)</b>				
EUR	1,800,000	Banco Popular Espanol SA 1% 07/04/2025^	1,829	0.14	EUR	1,000,000	Caja Rural de Castilla-La Mancha SCC 0.875% 01/10/2021	1,026	0.08
EUR	500,000	Banco Popular Espanol SA 2.125% 08/10/2019	515	0.04	EUR	700,000	Caja Rural de Castilla-La Mancha SCC 0.875% 27/05/2024	708	0.05
EUR	1,600,000	Banco Popular Espanol SA 3.75% 22/01/2019	1,636	0.12	EUR	900,000	Caja Rural de Navarra SCC 0.5% 16/03/2022	909	0.07
EUR	2,400,000	Banco Santander SA 0.75% 09/09/2022^	2,462	0.18	EUR	1,000,000	Caja Rural de Navarra SCC 0.625% 01/12/2023	1,002	0.07
EUR	3,500,000	Banco Santander SA 1.125% 27/11/2024	3,647	0.27	EUR	600,000	Caja Rural de Navarra SCC 0.875% 08/05/2025^	603	0.04
EUR	1,500,000	Banco Santander SA 1.5% 25/01/2026	1,596	0.12	EUR	400,000	Cajamar Caja Rural SCC 0.875% 18/06/2023	403	0.03
EUR	1,900,000	Banco Santander SA 2% 27/11/2034	2,048	0.15	EUR	1,000,000	Cajamar Caja Rural SCC 1% 22/10/2020	1,020	0.08
EUR	1,800,000	Banco Santander SA 3.875% 06/02/2026^	2,235	0.17	EUR	1,200,000	Cajamar Caja Rural SCC 1.25% 26/01/2022	1,235	0.09
EUR	1,600,000	Banco Santander SA 4% 07/04/2020	1,721	0.13	EUR	400,000	Cajamar Caja Rural SCC 3.75% 22/11/2018	406	0.03
EUR	2,300,000	Banco Santander SA 4.625% 04/05/2027^	3,053	0.23	EUR	2,400,000	Cedulas TDA 5 Fondo de Titulizacion de Activos 4.125% 29/11/2019	2,547	0.19
EUR	2,200,000	Bankia SA 0.875% 21/01/2021^	2,251	0.17	EUR	5,000,000	Cedulas TDA 6 Fondo de Titulizacion de Activos 3.875% 23/05/2025^	6,092	0.45
EUR	1,300,000	Bankia SA 1% 14/03/2023	1,340	0.10	EUR	2,200,000	Deutsche Bank SA Espanola 0.625% 25/11/2020	2,236	0.17
EUR	1,900,000	Bankia SA 1% 25/09/2025	1,921	0.14	EUR	2,100,000	Deutsche Bank SA Espanola 0.625% 15/12/2021	2,139	0.16
EUR	2,600,000	Bankia SA 1.125% 05/08/2022	2,693	0.20	EUR	400,000	Deutsche Bank SA Espanola 1.125% 20/01/2023	414	0.03
EUR	3,000,000	Bankia SA 4% 03/02/2025	3,625	0.27	EUR	900,000	Ibercaja Banco SA 0.25% 18/10/2023	891	0.07
EUR	2,900,000	Bankia SA 4.125% 24/03/2036^	3,822	0.28	EUR	2,000,000	IM Cedulas 5 Fondo de Titulacion de Activos 3.5% 15/06/2020^	2,141	0.16
EUR	2,000,000	Bankia SA 4.5% 26/04/2022^	2,330	0.17	EUR	2,200,000	IM Cedulas 7 Fondo de Titulacion de Activos 4% 31/03/2021	2,442	0.18
EUR	1,950,000	Bankia SA 5% 28/06/2019	2,050	0.15	EUR	1,800,000	IM Cedulas 10 Fondo de Titulacion de Activos 4.5% 21/02/2022^	2,084	0.15
EUR	900,000	Bankinter SA 0.625% 09/10/2020	915	0.07	EUR	1,400,000	Kutxabank SA 1.25% 22/09/2025	1,452	0.11
EUR	2,000,000	Bankinter SA 0.875% 03/08/2022^	2,052	0.15	EUR	1,700,000	Kutxabank SA 1.75% 27/05/2021	1,786	0.13
EUR	2,100,000	Bankinter SA 1% 05/02/2025	2,142	0.16	EUR	1,900,000	PITCH1 5.125% 20/07/2022	2,267	0.17
EUR	800,000	Bankinter SA 1.25% 07/02/2028	814	0.06	EUR	3,700,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.125% 10/04/2021	4,124	0.31
EUR	1,400,000	CaixaBank SA 0.625% 12/11/2020	1,424	0.11	EUR	1,600,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 28/03/2027	2,028	0.15
EUR	2,200,000	CaixaBank SA 0.625% 27/03/2025	2,184	0.16	EUR	6,100,000	Programa Cedulas TDA Fondo de Titulizacion de Activos 4.25% 10/04/2031^	7,988	0.59
EUR	2,200,000	CaixaBank SA 1% 08/02/2023	2,271	0.17	<b>Total Spain</b>			<b>177,723</b>	<b>13.20</b>
EUR	1,200,000	CaixaBank SA 1% 17/01/2028	1,188	0.09					
EUR	2,100,000	CaixaBank SA 1.25% 11/01/2027	2,139	0.16					
EUR	1,800,000	CaixaBank SA 1.625% 14/07/2032^	1,826	0.14					
EUR	1,500,000	CaixaBank SA 2.625% 21/03/2024^	1,684	0.13					
EUR	3,350,000	CaixaBank SA 3.625% 18/01/2021	3,666	0.27					
EUR	3,500,000	CaixaBank SA 3.875% 17/02/2025^	4,227	0.31					
EUR	1,550,000	CaixaBank SA 4.5% 26/01/2022^	1,794	0.13					
EUR	3,100,000	CaixaBank SA 4.625% 04/06/2019^	3,239	0.24					
EUR	1,100,000	CaixaBank SA 4.75% 31/10/2018	1,118	0.08					

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>					<b>Sweden (30 June 2017: 3.88%) (cont)</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds (cont)</b>				
EUR	800,000	Lansforsakringar Hypotek AB 0.25% 22/04/2022	806	0.06	EUR	1,500,000	Sveriges Sakerstallda Obligationer AB 0.5% 29/01/2025	1,505	0.11
EUR	925,000	Lansforsakringar Hypotek AB 0.25% 12/04/2023	927	0.07	EUR	1,300,000	Sveriges Sakerstallda Obligationer AB 0.625% 07/10/2021^	1,330	0.10
EUR	600,000	Lansforsakringar Hypotek AB 0.375% 14/03/2024	601	0.04	EUR	1,200,000	Sveriges Sakerstallda Obligationer AB 0.75% 17/06/2022	1,233	0.09
EUR	700,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	705	0.05	EUR	900,000	Sveriges Sakerstallda Obligationer AB 0.875% 29/03/2027^	911	0.07
EUR	500,000	Lansforsakringar Hypotek AB 1.125% 07/05/2020	513	0.04	EUR	500,000	Sveriges Sakerstallda Obligationer AB 1.25% 19/04/2033^	499	0.04
EUR	1,100,000	Lansforsakringar Hypotek AB 1.5% 18/03/2021	1,149	0.09	EUR	1,350,000	Swedbank Hypotek AB 0.125% 18/07/2022	1,354	0.10
EUR	2,300,000	Skandinaviska Enskilda Banken AB 0.15% 11/02/2021^	2,320	0.17	EUR	2,900,000	Swedbank Hypotek AB 0.15% 10/02/2021	2,925	0.22
EUR	1,800,000	Skandinaviska Enskilda Banken AB 0.25% 20/06/2024	1,789	0.13	EUR	2,000,000	Swedbank Hypotek AB 0.375% 29/09/2020	2,027	0.15
EUR	1,425,000	Skandinaviska Enskilda Banken AB 0.625% 30/01/2023	1,457	0.11	EUR	1,600,000	Swedbank Hypotek AB 0.375% 11/03/2022	1,623	0.12
EUR	1,600,000	Skandinaviska Enskilda Banken AB 0.75% 16/06/2022^	1,645	0.12	EUR	1,150,000	Swedbank Hypotek AB 0.4% 08/05/2024	1,154	0.09
EUR	1,000,000	Skandinaviska Enskilda Banken AB 0.75% 15/11/2027^	996	0.07	EUR	2,050,000	Swedbank Hypotek AB 0.45% 23/08/2023^	2,072	0.15
EUR	1,650,000	Skandinaviska Enskilda Banken AB 1.5% 25/02/2020	1,699	0.13	EUR	1,000,000	Swedbank Hypotek AB 1.125% 07/05/2020	1,026	0.08
EUR	1,550,000	Skandinaviska Enskilda Banken AB 1.625% 04/11/2020	1,617	0.12	EUR	1,800,000	Swedbank Hypotek AB 1.125% 21/05/2021	1,866	0.14
EUR	2,100,000	Skandinaviska Enskilda Banken AB 4.125% 07/04/2021	2,349	0.17	<b>Total Sweden</b>			<b>56,345</b>	<b>4.19</b>
EUR	1,200,000	Stadshypotek AB 0.05% 20/06/2022	1,200	0.09	<b>Switzerland (30 June 2017: 1.12%)</b>				
EUR	800,000	Stadshypotek AB 0.125% 05/10/2026	764	0.06	<b>Corporate Bonds</b>				
EUR	2,150,000	Stadshypotek AB 0.375% 24/02/2021	2,181	0.16	EUR	1,700,000	Credit Suisse AG 0.75% 17/09/2021	1,742	0.13
EUR	2,100,000	Stadshypotek AB 0.375% 22/02/2023	2,121	0.16	EUR	2,100,000	Credit Suisse AG 1.75% 15/01/2021	2,200	0.16
EUR	900,000	Stadshypotek AB 0.375% 21/02/2024^	903	0.07	EUR	1,550,000	UBS AG 1.375% 16/04/2021^	1,616	0.12
EUR	1,500,000	Stadshypotek AB 0.375% 06/12/2024	1,495	0.11	EUR	1,600,000	UBS AG 3.875% 02/12/2019	1,696	0.13
EUR	1,600,000	Stadshypotek AB 0.625% 10/11/2021^	1,637	0.12	EUR	1,550,000	UBS AG 4% 08/04/2022	1,781	0.13
EUR	900,000	Stadshypotek AB 0.75% 01/11/2027	897	0.07	<b>Total Switzerland</b>			<b>9,035</b>	<b>0.67</b>
EUR	1,450,000	Stadshypotek AB 1.625% 30/10/2020	1,513	0.11	<b>Turkey (30 June 2017: 0.08%)</b>				
EUR	1,050,000	Sveriges Sakerstallda Obligationer AB 0.25% 20/01/2021	1,062	0.08	<b>Corporate Bonds</b>				
EUR	1,500,000	Sveriges Sakerstallda Obligationer AB 0.25% 19/04/2023	1,504	0.11	EUR	1,000,000	Turkiye Vakiflar Bankasi TAO 2.375% 04/05/2021^	991	0.07
EUR	900,000	Sveriges Sakerstallda Obligationer AB 0.375% 05/10/2020	912	0.07	<b>Total Turkey</b>			<b>991</b>	<b>0.07</b>
EUR	2,050,000	Sveriges Sakerstallda Obligationer AB 0.375% 16/02/2024	2,058	0.15	<b>United Kingdom (30 June 2017: 5.94%)</b>				
					<b>Corporate Bonds</b>				
EUR	2,300,000	Bank of Scotland Plc 3.875% 07/02/2020	2,454	0.18	EUR	2,650,000	Bank of Scotland Plc 4.5% 13/07/2021	3,016	0.22
EUR	2,330,000	Bank of Scotland Plc 4.75% 08/06/2022	2,757	0.21					



## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 99.25%) (cont)</b>				
<b>United Kingdom (30 June 2017: 5.94%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Bank of Scotland Plc 4.875% 04/06/2019	629	0.05
EUR	2,000,000	Barclays Bank UK Plc 4% 07/10/2019	2,110	0.16
EUR	2,800,000	Barclays Bank UK Plc 4% 12/01/2021^	3,095	0.23
EUR	1,700,000	Barclays Bank UK Plc 4.25% 02/03/2022^	1,964	0.15
EUR	500,000	Coventry Building Society 0.5% 12/01/2024	503	0.04
EUR	800,000	Coventry Building Society 0.625% 03/11/2021^	817	0.06
EUR	700,000	Leeds Building Society 0.125% 21/04/2020	704	0.05
EUR	950,000	Leeds Building Society 0.5% 03/07/2024	950	0.07
EUR	2,250,000	Lloyds Bank Plc 0.375% 18/01/2021^	2,280	0.17
EUR	1,900,000	Lloyds Bank Plc 0.5% 22/07/2020	1,928	0.14
EUR	2,000,000	Lloyds Bank Plc 0.5% 11/04/2023^	2,025	0.15
EUR	1,900,000	Lloyds Bank Plc 0.625% 14/09/2022	1,939	0.14
EUR	2,000,000	Lloyds Bank Plc 0.625% 26/03/2025	2,011	0.15
EUR	1,850,000	Lloyds Bank Plc 1.375% 16/04/2021	1,926	0.14
EUR	3,000,000	Lloyds Bank Plc 4% 29/09/2020^	3,283	0.24
EUR	900,000	Lloyds Bank Plc 4.875% 13/01/2023^	1,091	0.08
EUR	1,750,000	Nationwide Building Society 0.125% 25/01/2021^	1,762	0.13
EUR	1,600,000	Nationwide Building Society 0.375% 30/07/2020	1,621	0.12
EUR	1,600,000	Nationwide Building Society 0.5% 23/02/2024	1,613	0.12
EUR	1,800,000	National Westminster Bank Plc 0.5% 15/05/2024	1,809	0.14
EUR	1,400,000	Nationwide Building Society 0.625% 25/03/2027	1,379	0.10
EUR	950,000	Nationwide Building Society 0.75% 25/06/2019	960	0.07
EUR	1,550,000	Nationwide Building Society 0.75% 29/10/2021	1,591	0.12
EUR	1,625,000	Nationwide Building Society 0.75% 26/10/2022	1,668	0.12
EUR	1,000,000	Nationwide Building Society 1.125% 31/05/2028	1,014	0.08
EUR	1,225,000	Nationwide Building Society 1.375% 29/06/2032	1,241	0.09
EUR	1,050,000	Nationwide Building Society 2.25% 25/06/2029	1,181	0.09
EUR	3,350,000	National Westminster Bank Plc 3.875% 19/10/2020	3,662	0.27
EUR	3,250,000	Nationwide Building Society 4.375% 28/02/2022	3,767	0.28

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>United Kingdom (30 June 2017: 5.94%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,250,000	Nationwide Building Society 4.625% 08/02/2021	2,530	0.19
EUR	1,200,000	Santander UK Plc 0.25% 09/08/2021	1,211	0.09
EUR	1,750,000	Santander UK Plc 0.25% 21/04/2022	1,762	0.13
EUR	1,350,000	Santander UK Plc 0.375% 18/09/2019	1,362	0.10
EUR	2,000,000	Santander UK Plc 0.5% 10/01/2025^	1,999	0.15
EUR	800,000	Santander UK Plc 1.25% 18/09/2024	841	0.06
EUR	1,200,000	Santander UK Plc 1.625% 26/11/2020^	1,252	0.09
EUR	4,600,000	Santander UK Plc 4.25% 12/04/2021	5,157	0.38
EUR	1,000,000	Yorkshire Building Society 0.375% 11/04/2023^	1,006	0.08
EUR	650,000	Yorkshire Building Society 0.5% 19/06/2020	659	0.05
EUR	900,000	Yorkshire Building Society 0.75% 10/11/2022	922	0.07
EUR	850,000	Yorkshire Building Society 1.25% 11/06/2021	883	0.07
<b>Total United Kingdom</b>			<b>78,334</b>	<b>5.82</b>
<b>Total bonds</b>			<b>1,337,890</b>	<b>99.37</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value	
Financial derivative instruments (30 June 2017: 0.01%)					
Futures contracts (30 June 2017: 0.01%)					
EUR	30	Euro-Bund Index Futures September 2018	4,843	(34)	0.00
Total unrealised losses on futures contracts			(34)	0.00	
Total financial derivative instruments			(34)	0.00	

## Schedule of Investments (continued)

## iSHARES €COVERED BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Fair value €000	% of net asset value
<b>Total value of investments</b>		<b>1,337,856</b>	<b>99.37</b>
<b>Cash equivalents (30 June 2017: 0.03%)</b>			
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.03%)</b>			
EUR	1,449,713 Institutional Cash Series Plc - Institutional Euro Liquidity Fund*	1,450	0.11
<b>Cash<sup>†</sup></b>		<b>422</b>	<b>0.03</b>
<b>Other net assets</b>		<b>6,641</b>	<b>0.49</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>1,346,369</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €321,818 are held with State Street Bank and Trust Company or other depositaries appointed. €100,104 is held as security for futures contracts with Barclays Bank Plc. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Investment in related party.

Fixed income securities are primarily classified by country of incorporation and government of the issuer for fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value €000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	1,198,603	88.32
Transferable securities dealt in on another regulated market	139,287	10.26
UCITS collective investment schemes - Money Market Funds	1,450	0.11
Other assets	17,801	1.31
<b>Total current assets</b>	<b>1,357,141</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €GOVT BOND 0-1YR UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 96.48%)</b>				
<b>Bonds (30 June 2017: 96.48%)</b>				
<b>Austria (30 June 2017: 4.45%)</b>				
<b>Government Bonds</b>				
EUR	1,655,000	Republic of Austria Government Bond 1.15% 19/10/2018	1,663	1.35
EUR	2,670,000	Republic of Austria Government Bond 4.35% 15/03/2019	2,763	2.24
<b>Total Austria</b>			<b>4,426</b>	<b>3.59</b>
<b>Belgium (30 June 2017: 4.20%)</b>				
<b>Government Bonds</b>				
EUR	2,700,000	Kingdom of Belgium Government Bond 4% 28/03/2019	2,792	2.26
<b>Total Belgium</b>			<b>2,792</b>	<b>2.26</b>
<b>Finland (30 June 2017: 1.29%)</b>				
<b>Government Bonds</b>				
EUR	1,169,000	Finland Government Bond 1.125% 15/09/2018	1,173	0.95
<b>Total Finland</b>			<b>1,173</b>	<b>0.95</b>
<b>France (30 June 2017: 23.49%)</b>				
<b>Government Bonds</b>				
EUR	4,775,000	French Republic Government Bond OAT 1% 25/11/2018	4,806	3.90
EUR	4,500,000	French Republic Government Bond OAT 1% 25/05/2019	4,565	3.70
EUR	6,475,000	French Republic Government Bond OAT 4.25% 25/10/2018	6,574	5.33
EUR	7,380,000	French Republic Government Bond OAT 4.25% 25/04/2019	7,672	6.22
<b>Total France</b>			<b>23,617</b>	<b>19.15</b>
<b>Germany (30 June 2017: 19.42%)</b>				
<b>Government Bonds</b>				
EUR	3,905,000	Bundesobligation 0.5% 12/04/2019	3,941	3.20
EUR	3,920,000	Bundesobligation 1% 12/10/2018	3,938	3.19
EUR	3,960,000	Bundesobligation 1% 22/02/2019	4,003	3.25
EUR	5,320,000	Bundesrepublik Deutschland Bundesanleihe 3.75% 04/01/2019	5,442	4.41
EUR	5,196,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2018	5,196	4.21
<b>Total Germany</b>			<b>22,520</b>	<b>18.26</b>
<b>Ireland (30 June 2017: 1.36%)</b>				
<b>Government bonds</b>				
EUR	2,115,000	Ireland Government Bond 4.5% 18/10/2018	2,146	1.74
<b>Total Ireland</b>			<b>2,146</b>	<b>1.74</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Italy (30 June 2017: 19.63%)</b>				
<b>Government Bonds</b>				
EUR	2,720,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/04/2019	2,719	2.21
EUR	2,960,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/10/2018	2,963	2.41
EUR	4,000,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/05/2019	4,077	3.31
EUR	4,815,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/12/2018	4,888	3.96
EUR	5,505,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/02/2019	5,640	4.57
EUR	5,885,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/08/2018	5,907	4.79
EUR	5,575,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2019	5,737	4.65
<b>Total Italy</b>			<b>31,931</b>	<b>25.90</b>
<b>Lithuania (30 June 2017: 0.38%)</b>				
<b>Netherlands (30 June 2017: 5.71%)</b>				
<b>Government Bonds</b>				
EUR	3,900,000	Netherlands Government Bond 1.25% 15/01/2019	3,940	3.20
EUR	2,994,000	Netherlands Government Bond 4% 15/07/2018	2,999	2.43
<b>Total Netherlands</b>			<b>6,939</b>	<b>5.63</b>
<b>Slovakia (30 June 2017: Nil)</b>				
<b>Government Bonds</b>				
EUR	590,000	Slovakia Government Bond 1.5% 28/11/2018	595	0.48
<b>Total Slovakia</b>			<b>595</b>	<b>0.48</b>
<b>Slovenia (30 June 2017: 0.49%)</b>				
<b>Government bonds:</b>				
EUR	450,000	Slovenia Government Bond 4.375% 06/02/2019	463	0.38
<b>Total Slovenia</b>			<b>463</b>	<b>0.38</b>
<b>Spain (30 June 2017: 16.06%)</b>				
<b>Government Bonds</b>				
EUR	4,120,000	Spain Government Bond 0.25% 31/01/2019	4,135	3.35
EUR	5,300,000	Spain Government Bond 2.75% 30/04/2019	5,438	4.41
EUR	5,465,000	Spain Government Bond 3.75% 31/10/2018	5,540	4.49
EUR	4,908,000	Spain Government Bond 4.1% 30/07/2018	4,925	4.00
<b>Total Spain</b>			<b>20,038</b>	<b>16.25</b>
<b>Total bonds</b>			<b>116,640</b>	<b>94.59</b>

## Schedule of Investments (continued)

## iSHARES €GOVT BOND 0-1YR UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Total value of investments</b>			<b>116,640</b>	<b>94.59</b>
<b>Cash equivalents (30 June 2017: 1.72%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 1.72%)</b>				
EUR	4,755,427	Institutional Cash Series Plc – Institutional Euro Liquidity Fund*	4,755	3.86
<b>Cash<sup>†</sup></b>			<b>302</b>	<b>0.24</b>
<b>Other net assets</b>			<b>1,616</b>	<b>1.31</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>123,313</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.

\* Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value €000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	116,640	94.57
UCITS collective investment schemes - Money Market Funds	4,755	3.86
Other assets	1,938	1.57
<b>Total current assets</b>	<b>123,333</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €GOVT BOND 5-7YR UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.05%)</b>				
<b>Bonds (30 June 2017: 99.05%)</b>				
<b>France (30 June 2017: 20.82%)</b>				
<b>Government Bonds</b>				
EUR	22,542,000	French Republic Government Bond OAT 0.5% 25/05/2025	23,063	7.27
EUR	23,154,000	French Republic Government Bond OAT 1.75% 25/11/2024	25,633	8.09
EUR	21,726,000	French Republic Government Bond OAT 2.25% 25/05/2024 <sup>^</sup>	24,628	7.77
<b>Total France</b>			<b>73,324</b>	<b>23.13</b>
<b>Germany (30 June 2017: 27.29%)</b>				
<b>Government Bonds</b>				
EUR	14,790,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025 <sup>^</sup>	15,345	4.84
EUR	11,322,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024 <sup>^</sup>	12,109	3.82
EUR	10,914,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024 <sup>^</sup>	11,988	3.78
EUR	10,914,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024 <sup>^</sup>	12,120	3.82
EUR	11,220,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023 <sup>^</sup>	12,540	3.96
<b>Total Germany</b>			<b>64,102</b>	<b>20.22</b>
<b>Italy (30 June 2017: 29.73%)</b>				
<b>Government Bonds</b>				
EUR	8,262,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	7,764	2.45
EUR	9,690,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	9,280	2.93
EUR	6,834,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	6,478	2.04
EUR	12,342,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	11,741	3.70
EUR	9,384,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	9,273	2.93
EUR	13,260,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	13,536	4.27
EUR	12,342,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	13,469	4.25
EUR	14,484,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	16,363	5.16
<b>Total Italy</b>			<b>87,904</b>	<b>27.73</b>
<b>Netherlands (30 June 2017: 6.48%)</b>				
<b>Government Bonds</b>				
EUR	6,018,000	Netherlands Government Bond 0% 15/01/2024 <sup>^</sup>	6,052	1.91
EUR	9,996,000	Netherlands Government Bond 1.75% 15/07/2023	11,000	3.47

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Netherlands (30 June 2017: 6.48%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	9,894,000	Netherlands Government Bond 2% 15/07/2024	11,126	3.51
<b>Total Netherlands</b>			<b>28,178</b>	<b>8.89</b>
<b>Spain (30 June 2017: 14.73%)</b>				
<b>Government Bonds</b>				
EUR	12,240,000	Spain Government Bond 1.6% 30/04/2025	12,924	4.07
EUR	14,586,000	Spain Government Bond 2.75% 31/10/2024	16,479	5.20
EUR	13,260,000	Spain Government Bond 3.8% 30/04/2024	15,696	4.95
EUR	13,056,000	Spain Government Bond 4.4% 31/10/2023	15,757	4.97
<b>Total Spain</b>			<b>60,856</b>	<b>19.19</b>
<b>Total bonds</b>			<b>314,364</b>	<b>99.16</b>
<b>Total value of investments</b>			<b>314,364</b>	<b>99.16</b>
<b>Cash equivalents (30 June 2017: Nil)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: Nil)</b>				
EUR	59,606	Institutional Cash Series Plc - Institutional Euro Liquidity Fund*	60	0.02
<b>Cash<sup>†</sup></b>			<b>300</b>	<b>0.09</b>
<b>Other net assets</b>			<b>2,311</b>	<b>0.73</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>317,035</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	189,171	59.66
Transferable securities dealt in on another regulated market	125,193	39.48
UCITS collective investment schemes - Money Market Funds	60	0.02
Other assets	2,662	0.84
<b>Total current assets</b>	<b>317,086</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €GOVT BOND 10-15YR UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.65%)</b>				
<b>Bonds (30 June 2017: 98.65%)</b>				
<b>France (30 June 2017: 28.58%)</b>				
<b>Government Bonds</b>				
EUR	3,600,000	French Republic Government Bond OAT 1.5% 25/05/2031 <sup>^</sup>	3,883	7.00
EUR	3,328,000	French Republic Government Bond OAT 2.5% 25/05/2030 <sup>^</sup>	3,986	7.19
EUR	2,992,000	French Republic Government Bond OAT 5.5% 25/04/2029	4,516	8.14
EUR	3,232,000	French Republic Government Bond OAT 5.75% 25/10/2032	5,355	9.66
<b>Total France</b>			<b>17,740</b>	<b>31.99</b>
<b>Germany (30 June 2017: 17.78%)</b>				
<b>Government Bonds</b>				
EUR	1,120,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028 <sup>^</sup>	1,614	2.91
EUR	1,712,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	2,766	4.99
EUR	928,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	1,543	2.78
<b>Total Germany</b>			<b>5,923</b>	<b>10.68</b>
<b>Italy (30 June 2017: 33.72%)</b>				
<b>Government Bonds</b>				
EUR	2,192,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	1,898	3.42
EUR	2,320,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	2,453	4.42
EUR	2,192,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	2,571	4.64
EUR	2,816,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	3,462	6.24
EUR	2,080,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	2,746	4.95
EUR	2,992,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	3,950	7.12
<b>Total Italy</b>			<b>17,080</b>	<b>30.79</b>
<b>Netherlands (30 June 2017: 4.93%)</b>				
<b>Government Bonds</b>				
EUR	768,000	Netherlands Government Bond 0.75% 15/07/2028	790	1.42
EUR	1,360,000	Netherlands Government Bond 2.5% 15/01/2033	1,700	3.07
<b>Total Netherlands</b>			<b>2,490</b>	<b>4.49</b>
<b>Spain (30 June 2017: 13.64%)</b>				
<b>Government Bonds</b>				
EUR	2,032,000	Spain Government Bond 1.95% 30/07/2030	2,111	3.81
EUR	1,872,000	Spain Government Bond 5.15% 31/10/2028	2,549	4.59

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Spain (30 June 2017: 13.64%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,128,000	Spain Government Bond 5.75% 30/07/2032	3,207	5.78
EUR	2,464,000	Spain Government Bond 6% 31/01/2029	3,581	6.46
<b>Total Spain</b>			<b>11,448</b>	<b>20.64</b>
<b>Total bonds</b>			<b>54,681</b>	<b>98.59</b>
<b>Total value of investments</b>			<b>54,681</b>	<b>98.59</b>
<b>Cash<sup>†</sup></b>			<b>17</b>	<b>0.03</b>
<b>Other net assets</b>			<b>765</b>	<b>1.38</b>
<b>Net assets attributable to redeemable participating shareholders at the end of financial year</b>			<b>55,463</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.<sup>^</sup> These securities are partially or fully transferred as securities lent

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	30,408	54.82
Transferable securities dealt in on another regulated market	24,273	43.75
Other assets	794	1.43
<b>Total current assets</b>	<b>55,475</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.22%)</b>				
<b>Bonds (30 June 2017: 98.22%)</b>				
<b>Australia (30 June 2017: 1.88%)</b>				
<b>Corporate Bonds</b>				
GBP	700,000	APT Pipelines Ltd 3.5% 22/03/2030	723	0.29
GBP	325,000	APT Pipelines Ltd 4.25% 26/11/2024	357	0.15
GBP	300,000	Asciano Finance Ltd 5% 19/09/2023^	335	0.14
GBP	512,000	BHP Billiton Finance Ltd 3.25% 25/09/2024^	552	0.23
GBP	1,175,000	BHP Billiton Finance Ltd 4.3% 25/09/2042	1,452	0.59
GBP	686,000	BHP Billiton Finance Ltd 6.5% 22/10/2077	772	0.31
GBP	350,000	SGSP Australia Assets Pty Ltd 5.125% 11/02/2021	381	0.16
<b>Total Australia</b>			<b>4,572</b>	<b>1.87</b>
<b>Belgium (30 June 2017: 1.81%)</b>				
<b>Corporate Bonds</b>				
GBP	625,000	Anheuser-Busch InBev SA/NV 1.75% 07/03/2025	611	0.25
GBP	775,000	Anheuser-Busch InBev SA/NV 2.25% 24/05/2029	744	0.30
GBP	1,025,000	Anheuser-Busch InBev SA/NV 2.85% 25/05/2037	987	0.40
GBP	570,000	Anheuser-Busch InBev SA/NV 4% 24/09/2025	641	0.26
GBP	640,000	Anheuser-Busch InBev SA/NV 9.75% 30/07/2024	917	0.38
<b>Total Belgium</b>			<b>3,900</b>	<b>1.59</b>
<b>Canada (30 June 2017: 0.24%)</b>				
<b>Corporate Bonds</b>				
GBP	550,000	Glencore Canada Financial Corp 7.375% 27/05/2020	607	0.25
<b>Total Canada</b>			<b>607</b>	<b>0.25</b>
<b>Cayman Islands (30 June 2017: 5.12%)</b>				
<b>Corporate Bonds</b>				
GBP	350,000	Affinity Water Programme Finance Ltd 4.5% 31/03/2036^	440	0.18
GBP	375,000	Dwr Cymru Financing Ltd 2.5% 31/03/2036^	369	0.15
GBP	50,000	Dwr Cymru Financing Ltd 4.473% 31/03/2057	72	0.03
GBP	525,000	Dwr Cymru Financing Ltd 6.015% 31/03/2028	697	0.29
GBP	325,000	Dwr Cymru Financing Ltd 6.907% 31/03/2021	374	0.15
GBP	200,000	South East Water Finance Ltd 5.583% 29/03/2029	252	0.10
GBP	250,000	South East Water Finance Ltd 5.658% 30/09/2019	262	0.11

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Cayman Islands (30 June 2017: 5.12%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	350,000	Southern Water Services Finance Ltd 4.5% 31/03/2038	375	0.15
GBP	250,000	Southern Water Services Finance Ltd 4.5% 31/03/2052	340	0.14
GBP	400,000	Southern Water Services Finance Ltd 5% 31/03/2021	438	0.18
GBP	100,000	Southern Water Services Finance Ltd 5% 31/03/2041	135	0.06
GBP	325,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	501	0.20
GBP	400,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	538	0.22
GBP	400,000	Southern Water Services Finance Ltd 6.64% 31/03/2026	522	0.21
GBP	375,000	Thames Water Utilities Cayman Finance Ltd 1.875% 24/01/2024	366	0.15
GBP	300,000	Thames Water Utilities Cayman Finance Ltd 2.375% 03/05/2023	294	0.12
GBP	200,000	Thames Water Utilities Cayman Finance Ltd 2.625% 24/01/2032	191	0.08
GBP	300,000	Thames Water Utilities Cayman Finance Ltd 2.875% 03/05/2027	290	0.12
GBP	400,000	Thames Water Utilities Cayman Finance Ltd 3.5% 25/02/2028	425	0.17
GBP	575,000	Thames Water Utilities Cayman Finance Ltd 4% 19/06/2025	632	0.26
GBP	350,000	Thames Water Utilities Cayman Finance Ltd 4.375% 03/07/2034	404	0.17
GBP	350,000	Thames Water Utilities Cayman Finance Ltd 4.625% 04/06/2046	434	0.18
GBP	546,000	Thames Water Utilities Cayman Finance Ltd 5.5% 11/02/2041	737	0.30
GBP	400,000	Thames Water Utilities Cayman Finance Ltd 5.75% 13/09/2030	447	0.18
GBP	483,000	Thames Water Utilities Cayman Finance Ltd 7.738% 09/04/2058	916	0.37
GBP	180,000	Yorkshire Power Finance Ltd 7.25% 04/08/2028	254	0.10
GBP	300,000	Yorkshire Water Services Bradford Finance Ltd 3.625% 01/08/2029	331	0.14
GBP	150,000	Yorkshire Water Services Bradford Finance Ltd 6% 21/08/2019	158	0.06
GBP	325,000	Yorkshire Water Services Bradford Finance Ltd 6.375% 19/08/2039	498	0.20
GBP	125,000	Yorkshire Water Services Odsal Finance Ltd 6.454% 28/05/2027	166	0.07
GBP	300,000	Yorkshire Water Services Odsal Finance Ltd 6.588% 21/02/2023	364	0.15
GBP	350,000	Yorkshire Water Services Odsal Finance Ltd 6.601% 17/04/2031	497	0.20
<b>Total Cayman Islands</b>			<b>12,719</b>	<b>5.19</b>
<b>Denmark (30 June 2017: 1.13%)</b>				
<b>Corporate Bonds</b>				
GBP	330,000	AP Moller - Maersk A/S 4% 04/04/2025	346	0.14



## Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (30 June 2017: 98.22%) (cont)</b>				
<b>Denmark (30 June 2017: 1.13%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	800,000	Orsted A/S 4.875% 12/01/2032	978	0.40
GBP	604,000	Orsted A/S 5.75% 09/04/2040	859	0.35
<b>Total Denmark</b>			<b>2,183</b>	<b>0.89</b>
<b>France (30 June 2017: 10.42%)</b>				
<b>Corporate Bonds</b>				
GBP	400,000	Bouygues SA 5.5% 06/10/2026	482	0.20
GBP	338,000	Cie de Saint-Gobain 4.625% 09/10/2029	394	0.16
GBP	350,000	Cie de Saint-Gobain 5.625% 15/11/2024	418	0.17
GBP	1,150,000	Electricite de France SA 5.125% 22/09/2050	1,413	0.58
GBP	600,000	Electricite de France SA 5.5% 27/03/2037	740	0.30
GBP	1,700,000	Electricite de France SA 5.5% 17/10/2041	2,139	0.87
GBP	645,000	Electricite de France SA 5.875% 18/07/2031	828	0.34
GBP	900,000	Electricite de France SA 5.875%*/^	895	0.37
GBP	1,400,000	Electricite de France SA 6%*/^	1,429	0.58
GBP	1,500,000	Electricite de France SA 6% 23/01/2114^	1,948	0.79
GBP	1,600,000	Electricite de France SA 6.125% 02/06/2034	2,128	0.87
GBP	600,000	Electricite de France SA 6.25% 30/05/2028	777	0.32
GBP	450,000	Electricite de France SA 6.875% 12/12/2022	550	0.22
GBP	1,250,000	Engie SA 5% 01/10/2060	1,862	0.76
GBP	250,000	Engie SA 6.125% 11/02/2021	281	0.11
GBP	500,000	Engie SA 7% 30/10/2028	706	0.29
GBP	450,000	LVMH Moet Hennessy Louis Vuitton SE 1% 14/06/2022	445	0.18
GBP	200,000	Orange SA 5.25% 05/12/2025	240	0.10
GBP	600,000	Orange SA 5.375% 22/11/2050	823	0.34
GBP	560,000	Orange SA 5.625% 23/01/2034	732	0.30
GBP	625,000	Orange SA 5.75%*	676	0.28
GBP	850,000	Orange SA 5.875%*	919	0.37
GBP	325,000	Orange SA 7.25% 10/11/2020	368	0.15
GBP	575,000	Orange SA 8.125% 20/11/2028	851	0.35
GBP	350,000	RCI Banque SA 1.875% 08/11/2022	350	0.14
GBP	300,000	Suez 5.375% 02/12/2030^	386	0.16
GBP	325,000	Total Capital International SA 1.25% 16/12/2024^	315	0.13
GBP	225,000	Total Capital International SA 1.75% 07/07/2025	223	0.09
GBP	250,000	Total Capital International SA 2.25% 17/12/2020	256	0.10
GBP	450,000	Total Capital International SA 2.25% 09/06/2022	464	0.19

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>France (30 June 2017: 10.42%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	700,000	Veolia Environnement SA 6.125% 29/10/2037	986	0.40
GBP	200,000	WPP Finance SA 6.375% 06/11/2020	222	0.09
<b>Total France</b>			<b>25,246</b>	<b>10.30</b>
<b>Germany (30 June 2017: 1.47%)</b>				
<b>Corporate Bonds</b>				
GBP	300,000	BASF SE 0.875% 06/10/2023	290	0.12
GBP	150,000	BASF SE 1.375% 21/06/2022	150	0.06
GBP	300,000	BASF SE 1.75% 11/03/2025	298	0.12
GBP	300,000	Daimler AG 1% 20/12/2019	299	0.12
GBP	675,000	Daimler AG 1.5% 13/01/2022^	672	0.27
GBP	300,000	Daimler AG 2.125% 07/06/2022	306	0.13
GBP	175,000	Daimler AG 2.375% 16/12/2021	180	0.07
GBP	660,000	Daimler AG 2.75% 04/12/2020	680	0.28
GBP	325,000	Henkel AG & Co KGaA 0.875% 13/09/2022	319	0.13
<b>Total Germany</b>			<b>3,194</b>	<b>1.30</b>
<b>Ireland (30 June 2017: 0.37%)</b>				
<b>Corporate Bonds</b>				
GBP	350,000	ESB Finance DAC 6.5% 05/03/2020	379	0.16
GBP	379,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	475	0.19
<b>Total Ireland</b>			<b>854</b>	<b>0.35</b>
<b>Italy (30 June 2017: 0.92%)</b>				
<b>Corporate Bonds</b>				
GBP	475,000	Autostrade per l'Italia SpA 6.25% 09/06/2022	553	0.23
GBP	600,000	Enel SpA 5.75% 22/06/2037	752	0.31
GBP	575,000	Enel SpA 6.25% 20/06/2019	602	0.24
GBP	600,000	Enel SpA 6.625% 15/09/2076^	658	0.27
GBP	500,000	Enel SpA 7.75% 10/09/2075	552	0.22
GBP	425,000	FCA Bank SpA 1.625% 29/09/2021	419	0.17
<b>Total Italy</b>			<b>3,536</b>	<b>1.44</b>
<b>Japan (30 June 2017: 0.62%)</b>				
<b>Corporate Bonds</b>				
GBP	300,000	East Japan Railway Co 4.5% 25/01/2036	385	0.16
GBP	350,000	East Japan Railway Co 4.75% 08/12/2031	447	0.18
GBP	250,000	East Japan Railway Co 4.875% 14/06/2034^	329	0.13
GBP	300,000	East Japan Railway Co 5.25% 22/04/2033	406	0.17
<b>Total Japan</b>			<b>1,567</b>	<b>0.64</b>

## Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (30 June 2017: 98.22%) (cont)</b>					<b>Mexico (30 June 2017: 1.48%) (cont)</b>				
<b>Jersey (30 June 2017: 4.58%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					GBP	500,000	America Movil SAB de CV 5% 27/10/2026	591	0.24
GBP	335,000	Gatwick Funding Ltd 2.625% 07/10/2046^	292	0.12	GBP	705,000	America Movil SAB de CV 5.75% 28/06/2030	894	0.36
GBP	450,000	Gatwick Funding Ltd 3.125% 28/09/2039	438	0.18	GBP	682,000	America Movil SAB de CV 6.375% 06/09/2073	724	0.30
GBP	325,000	Gatwick Funding Ltd 3.25% 26/02/2048	321	0.13	<b>Total Mexico</b>			<b>3,632</b>	<b>1.48</b>
GBP	450,000	Gatwick Funding Ltd 4.625% 27/03/2034	534	0.22	<b>Netherlands (30 June 2017: 11.02%)</b>				
GBP	250,000	Gatwick Funding Ltd 5.25% 23/01/2024	289	0.12	<b>Corporate Bonds</b>				
GBP	350,000	Gatwick Funding Ltd 5.75% 23/01/2037	471	0.19	GBP	715,000	BMW Finance NV 0.875% 16/08/2022	692	0.28
GBP	300,000	Gatwick Funding Ltd 6.125% 02/03/2026	373	0.15	GBP	325,000	BMW Finance NV 1.875% 29/06/2020	328	0.13
GBP	350,000	Gatwick Funding Ltd 6.5% 02/03/2041	526	0.21	GBP	300,000	BMW Finance NV 2.375% 01/12/2021	308	0.13
GBP	600,000	Glencore Finance Europe Ltd 6% 03/04/2022	680	0.28	GBP	300,000	BMW International Investment BV 1% 17/11/2021	295	0.12
GBP	600,000	Glencore Finance Europe Ltd 6.5% 27/02/2019	620	0.25	GBP	225,000	BMW International Investment BV 1.75% 19/04/2022	226	0.09
GBP	450,000	Heathrow Funding Ltd 2.75% 09/08/2049	405	0.16	GBP	500,000	Daimler International Finance BV 1.5% 18/08/2021	499	0.20
GBP	850,000	Heathrow Funding Ltd 4.625% 31/10/2046	1,052	0.43	GBP	382,000	Daimler International Finance BV 3.5% 06/06/2019	390	0.16
GBP	850,000	Heathrow Funding Ltd 5.225% 15/02/2023	975	0.40	GBP	300,000	Deutsche Telekom International Finance BV 1.25% 06/10/2023	291	0.12
GBP	800,000	Heathrow Funding Ltd 5.875% 13/05/2041	1,128	0.46	GBP	250,000	Deutsche Telekom International Finance BV 2.25% 13/04/2029	238	0.10
GBP	550,000	Heathrow Funding Ltd 6% 20/03/2020	592	0.24	GBP	826,000	Deutsche Telekom International Finance BV 6.5% 08/04/2022	971	0.40
GBP	1,005,000	Heathrow Funding Ltd 6.45% 10/12/2031	1,390	0.57	GBP	270,000	Deutsche Telekom International Finance BV 7.375% 04/12/2019	293	0.12
GBP	825,000	Heathrow Funding Ltd 6.75% 03/12/2026	1,083	0.44	GBP	325,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	480	0.20
GBP	225,000	Heathrow Funding Ltd 7.075% 04/08/2028	309	0.13	GBP	275,000	Deutsche Telekom International Finance BV 8.875% 27/11/2028	426	0.17
GBP	750,000	Heathrow Funding Ltd 7.125% 14/02/2024	922	0.38	GBP	1,000,000	E.ON International Finance BV 5.875% 30/10/2037	1,357	0.55
GBP	100,000	Heathrow Funding Ltd 9.2% 29/03/2021	120	0.05	GBP	1,000,000	E.ON International Finance BV 6% 30/10/2019	1,061	0.43
<b>Total Jersey</b>			<b>12,520</b>	<b>5.11</b>	GBP	975,000	E.ON International Finance BV 6.375% 07/06/2032	1,330	0.54
<b>Luxembourg (30 June 2017: 0.79%)</b>					GBP	850,000	E.ON International Finance BV 6.75% 27/01/2039	1,270	0.52
<b>Corporate Bonds</b>					GBP	350,000	EDP Finance BV 8.625% 04/01/2024	457	0.19
GBP	331,000	Gazprom OAO Via Gaz Capital SA 5.338% 25/09/2020	351	0.15	GBP	900,000	Enel Finance International NV 5.625% 14/08/2024	1,049	0.43
GBP	450,000	Nestle Finance International Ltd 2.25% 30/11/2023	467	0.19	GBP	1,570,000	Enel Finance International NV 5.75% 14/09/2040	2,009	0.82
<b>Total Luxembourg</b>			<b>818</b>	<b>0.34</b>	GBP	600,000	innogy Finance BV 4.75% 31/01/2034	709	0.29
<b>Mexico (30 June 2017: 1.48%)</b>					GBP	700,000	innogy Finance BV 5.5% 06/07/2022	800	0.33
<b>Corporate Bonds</b>					GBP	425,000	innogy Finance BV 5.625% 06/12/2023	501	0.20
GBP	956,000	America Movil SAB de CV 4.375% 07/08/2041	1,112	0.45	GBP	1,150,000	innogy Finance BV 6.125% 06/07/2039	1,617	0.66
GBP	256,000	America Movil SAB de CV 4.948% 22/07/2033	311	0.13					

## Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (30 June 2017: 98.22%) (cont)</b>					<b>Spain (30 June 2017: 1.46%) (cont)</b>				
<b>Netherlands (30 June 2017: 11.02%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>									
GBP	900,000	innogy Finance BV 6.25% 03/06/2030	1,185	0.48	GBP	600,000	Telefonica Emisiones SAU 5.289% 09/12/2022	684	0.28
GBP	625,000	innogy Finance BV 6.5% 20/04/2021	708	0.29	GBP	700,000	Telefonica Emisiones SAU 5.375% 02/02/2026	820	0.34
GBP	450,000	Koninklijke KPN NV 5% 18/11/2026	520	0.21	GBP	450,000	Telefonica Emisiones SAU 5.445% 08/10/2029	544	0.22
GBP	925,000	Koninklijke KPN NV 5.75% 17/09/2029	1,143	0.47	GBP	800,000	Telefonica Emisiones SAU 5.597% 12/03/2020	854	0.35
GBP	350,000	LafargeHolcim Sterling Finance Netherlands BV 3% 12/05/2032	332	0.14	<b>Total Spain</b>				
GBP	350,000	Linde Finance BV 5.875% 24/04/2023^	420	0.17				<b>3,665</b>	<b>1.50</b>
GBP	600,000	Shell International Finance BV 2% 20/12/2019	608	0.25	<b>Sweden (30 June 2017: 0.85%)</b>				
GBP	400,000	Siemens Financieringsmaatschappij NV 2.75% 10/09/2025	425	0.17	<b>Corporate Bonds</b>				
GBP	700,000	Siemens Financieringsmaatschappij NV 3.75% 10/09/2042	833	0.34	GBP	300,000	Scania CV AB 1.875% 28/06/2022	300	0.12
GBP	525,000	Volkswagen Financial Services NV 1.5% 12/04/2021	522	0.21	GBP	250,000	Vattenfall AB 6.125% 16/12/2019	267	0.11
GBP	500,000	Volkswagen Financial Services NV 1.625% 09/06/2022	496	0.20	GBP	885,000	Vattenfall AB 6.875% 15/04/2039	1,389	0.57
GBP	475,000	Volkswagen Financial Services NV 1.75% 17/04/2020	477	0.20	<b>Total Sweden</b>				
GBP	100,000	Volkswagen Financial Services NV 1.75% 12/09/2022	99	0.04				<b>1,956</b>	<b>0.80</b>
GBP	375,000	Volkswagen Financial Services NV 2.25% 12/04/2025	367	0.15	<b>United Kingdom (30 June 2017: 37.80%)</b>				
GBP	300,000	Volkswagen Financial Services NV 2.625% 22/07/2019	304	0.12	<b>Corporate Bonds</b>				
GBP	350,000	Volkswagen Financial Services NV 2.75% 02/10/2020^	359	0.15	GBP	575,000	ABP Finance Plc 6.25% 14/12/2026	712	0.29
<b>Total Netherlands</b>			<b>26,395</b>	<b>10.77</b>	GBP	250,000	Affinity Water Finance 2004 Plc 5.875% 13/07/2026	317	0.13
<b>New Zealand (30 June 2017: 0.26%)</b>					GBP	350,000	Anglian Water Services Financing Plc 1.625% 10/08/2025	341	0.14
<b>Corporate Bonds</b>					GBP	275,000	Anglian Water Services Financing Plc 6.293% 30/07/2030	377	0.15
GBP	250,000	Chorus Ltd 6.75% 06/04/2020	271	0.11	GBP	550,000	Anglian Water Services Financing Plc 6.625% 15/01/2029	757	0.31
GBP	250,000	Fonterra Co-operative Group Ltd 9.375% 04/12/2023	344	0.14	GBP	300,000	Anglian Water Services Financing Plc 6.875% 21/08/2023	375	0.15
GBP	50,000	Vector Ltd 7.625% 14/01/2019	51	0.02	GBP	400,000	Arqiva Financing Plc 4.04% 30/06/2020	416	0.17
<b>Total New Zealand</b>			<b>666</b>	<b>0.27</b>	GBP	450,000	Arqiva Financing Plc 4.882% 31/12/2032	486	0.20
<b>Norway (30 June 2017: 0.86%)</b>					GBP	350,000	AstraZeneca Plc 5.75% 13/11/2031	463	0.19
<b>Corporate Bonds</b>					GBP	400,000	Babcock International Group Plc 1.875% 05/10/2026	374	0.15
GBP	450,000	Equinor ASA 4.25% 10/04/2041	568	0.23	GBP	450,000	BAE Systems Plc 4.125% 08/06/2022	490	0.20
GBP	250,000	Equinor ASA 6.125% 27/11/2028	337	0.14	GBP	600,000	BAT International Finance Plc 1.75% 05/07/2021	601	0.25
GBP	885,000	Equinor ASA 6.875% 11/03/2031	1,307	0.53	GBP	800,000	BAT International Finance Plc 2.25% 09/09/2052	606	0.25
<b>Total Norway</b>			<b>2,212</b>	<b>0.90</b>	GBP	770,000	BAT International Finance Plc 4% 04/09/2026	839	0.34
<b>Spain (30 June 2017: 1.46%)</b>					GBP	375,000	BAT International Finance Plc 4% 23/11/2055	410	0.17
<b>Corporate Bonds</b>					GBP	250,000	BAT International Finance Plc 5.75% 05/07/2040	339	0.14
GBP	600,000	Iberdrola Finanzas SA 7.375% 29/01/2024	763	0.31	GBP	200,000	BAT International Finance Plc 6% 29/06/2022	232	0.09

## Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (30 June 2017: 98.22%) (cont)</b>					<b>United Kingdom (30 June 2017: 37.80%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
GBP	575,000	BAT International Finance Plc 6% 24/11/2034	770	0.31	GBP	400,000	Eastern Power Networks Plc 4.75% 30/09/2021	440	0.18
GBP	600,000	BAT International Finance Plc 6.375% 12/12/2019	642	0.26	GBP	350,000	Eastern Power Networks Plc 5.75% 08/03/2024	415	0.17
GBP	525,000	BAT International Finance Plc 7.25% 12/03/2024 <sup>^</sup>	659	0.27	GBP	420,000	Eastern Power Networks Plc 6.25% 12/11/2036	606	0.25
GBP	300,000	Bazalgette Finance Plc 2.375% 29/11/2027	295	0.12	GBP	175,000	Eastern Power Networks Plc 8.5% 31/03/2025	241	0.10
GBP	825,000	BG Energy Capital Plc 5% 04/11/2036	1,101	0.45	GBP	600,000	Electricity North West Ltd 8.875% 25/03/2026	870	0.35
GBP	830,000	BG Energy Capital Plc 5.125% 01/12/2025	1,009	0.41	GBP	175,000	ENW Finance Plc 6.125% 21/07/2021	199	0.08
GBP	175,000	Birmingham Airport Finance Plc 6.25% 22/02/2021	196	0.08	GBP	225,000	Experian Finance Plc 2.125% 27/09/2024	224	0.09
GBP	600,000	BP Capital Markets Plc 1.177% 12/08/2023	584	0.24	GBP	500,000	Experian Finance Plc 3.5% 15/10/2021	529	0.22
GBP	500,000	BP Capital Markets Plc 2.03% 14/02/2025	499	0.20	GBP	550,000	FCE Bank Plc 2.727% 03/06/2022	562	0.23
GBP	275,000	BP Capital Markets Plc 2.274% 03/07/2026	276	0.11	GBP	450,000	FCE Bank Plc 2.759% 13/11/2019	457	0.19
GBP	525,000	British Telecommunications Plc 3.125% 21/11/2031	509	0.21	GBP	225,000	FCE Bank Plc 3.25% 19/11/2020	232	0.09
GBP	350,000	British Telecommunications Plc 3.625% 21/11/2047	338	0.14	GBP	350,000	Firstgroup Plc 5.25% 29/11/2022	388	0.16
GBP	675,000	British Telecommunications Plc 5.75% 07/12/2028	834	0.34	GBP	250,000	Firstgroup Plc 6.875% 18/09/2024	303	0.12
GBP	550,000	British Telecommunications Plc 6.375% 23/06/2037	751	0.31	GBP	400,000	Firstgroup Plc 8.75% 08/04/2021	468	0.19
GBP	370,000	British Telecommunications Plc 8.625% 26/03/2020	415	0.17	GBP	350,000	GKN Holdings Plc 3.375% 12/05/2032	361	0.15
GBP	300,000	Bunzl Finance Plc 2.25% 11/06/2025	295	0.12	GBP	400,000	GKN Holdings Plc 5.375% 19/09/2022	440	0.18
GBP	725,000	Cadent Finance Plc 1.125% 22/09/2021	716	0.29	GBP	415,000	GKN Holdings Plc 6.75% 28/10/2019	442	0.18
GBP	950,000	Cadent Finance Plc 2.125% 22/09/2028	901	0.37	GBP	625,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	682	0.28
GBP	770,000	Cadent Finance Plc 2.625% 22/09/2038	707	0.29	GBP	875,000	GlaxoSmithKline Capital Plc 4.25% 18/12/2045	1,085	0.44
GBP	915,000	Cadent Finance Plc 2.75% 22/09/2046	832	0.34	GBP	1,165,000	GlaxoSmithKline Capital Plc 5.25% 19/12/2033	1,534	0.63
GBP	375,000	Cadent Finance Plc 3.125% 21/03/2040	370	0.15	GBP	1,125,000	GlaxoSmithKline Capital Plc 5.25% 10/04/2042	1,563	0.64
GBP	350,000	Cardiff University 3% 07/12/2055	391	0.16	GBP	800,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	1,225	0.50
GBP	525,000	Centrica Plc 4.25% 12/09/2044	602	0.25	GBP	300,000	Go-Ahead Group Plc 2.5% 06/07/2024	295	0.12
GBP	586,000	Centrica Plc 4.375% 13/03/2029	667	0.27	GBP	350,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026	436	0.18
GBP	625,000	Centrica Plc 5.25% 10/04/2075	656	0.27	GBP	550,000	Imperial Brands Finance Plc 4.875% 07/06/2032	637	0.26
GBP	925,000	Centrica Plc 7% 19/09/2033	1,346	0.55	GBP	600,000	Imperial Brands Finance Plc 5.5% 28/09/2026	710	0.29
GBP	397,000	Channel Link Enterprises Finance Plc 3.848% 30/06/2050	426	0.17	GBP	500,000	Imperial Brands Finance Plc 7.75% 24/06/2019	531	0.22
GBP	275,000	Compass Group Plc 2% 03/07/2029	266	0.11	GBP	650,000	Imperial Brands Finance Plc 8.125% 15/03/2024	838	0.34
GBP	300,000	Compass Group Plc 3.85% 26/06/2026	340	0.14	GBP	1,230,000	Imperial Brands Finance Plc 9% 17/02/2022	1,532	0.63
GBP	400,000	Crh Finance UK Plc 4.125% 02/12/2029	448	0.18	GBP	450,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	427	0.17
GBP	325,000	DS Smith Plc 2.875% 26/07/2029	315	0.13	GBP	335,000	InterContinental Hotels Group Plc 3.75% 14/08/2025	357	0.15

## Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (30 June 2017: 98.22%) (cont)</b>					<b>United Kingdom (30 June 2017: 37.80%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
GBP	400,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	432	0.18	GBP	210,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	276	0.11
GBP	350,000	London Power Networks Plc 5.125% 31/03/2023^	402	0.16	GBP	350,000	Northumbrian Water Finance Plc 6.875% 06/02/2023	425	0.17
GBP	350,000	London Power Networks Plc 6.125% 07/06/2027	446	0.18	GBP	300,000	RELX Investments Plc 2.75% 01/08/2019	304	0.12
GBP	300,000	Manchester Airport Group Funding Plc 2.875% 31/03/2039	289	0.12	GBP	625,000	Rio Tinto Finance Plc 4% 11/12/2029	720	0.29
GBP	350,000	Manchester Airport Group Funding Plc 4.125% 02/04/2024	388	0.16	GBP	475,000	Rolls-Royce Plc 3.375% 18/06/2026	514	0.21
GBP	525,000	Manchester Airport Group Funding Plc 4.75% 31/03/2034	639	0.26	GBP	100,000	Rolls-Royce Plc 6.75% 30/04/2019	105	0.04
GBP	225,000	Marks & Spencer Plc 3% 08/12/2023	229	0.09	GBP	175,000	Scotland Gas Networks Plc 3.25% 08/03/2027	184	0.08
GBP	475,000	Marks & Spencer Plc 4.75% 12/06/2025	520	0.21	GBP	285,000	Scottish Power UK Plc 6.75% 29/05/2023	348	0.14
GBP	463,000	Marks & Spencer Plc 6.125% 02/12/2019	492	0.20	GBP	350,000	Severn Trent Utilities Finance Plc 1.125% 07/09/2021	346	0.14
GBP	325,000	Marks & Spencer Plc 6.125% 06/12/2021	369	0.15	GBP	200,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	199	0.08
GBP	525,000	National Express Group Plc 2.5% 11/11/2023	521	0.21	GBP	325,000	Severn Trent Utilities Finance Plc 2.75% 05/12/2031	321	0.13
GBP	200,000	National Express Group Plc 6.625% 17/06/2020	218	0.09	GBP	450,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	483	0.20
GBP	100,000	National Grid Electricity Transmission Plc 4% 08/06/2027	115	0.05	GBP	325,000	Severn Trent Utilities Finance Plc 4.875% 24/01/2042	419	0.17
GBP	150,000	National Grid Electricity Transmission Plc 5.875% 02/02/2024^	181	0.07	GBP	425,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	514	0.21
GBP	275,000	National Grid Electricity Transmission Plc 6.5% 27/07/2028	375	0.15	GBP	525,000	Severn Trent Utilities Finance Plc 6.25% 07/06/2029	699	0.28
GBP	150,000	National Grid Gas Plc 6.375% 03/03/2020	163	0.07	GBP	550,000	Sky Plc 2.875% 24/11/2020	568	0.23
GBP	725,000	Nats En Route Plc 5.25% 31/03/2026	530	0.22	GBP	200,000	Sky Plc 4% 26/11/2029	224	0.09
GBP	325,000	Next Plc 3.625% 18/05/2028	327	0.13	GBP	450,000	Sky Plc 6% 21/05/2027	569	0.23
GBP	275,000	Next Plc 4.375% 02/10/2026^	296	0.12	GBP	320,000	South Eastern Power Networks Plc 5.5% 05/06/2026	387	0.16
GBP	350,000	Next Plc 5.375% 26/10/2021	388	0.16	GBP	300,000	South Eastern Power Networks Plc 6.375% 12/11/2031	415	0.17
GBP	1,000,000	NGG Finance Plc 5.625% 18/06/2073	1,093	0.45	GBP	375,000	Southern Electric Power Distribution Plc 4.625% 20/02/2037	458	0.19
GBP	450,000	NIE Finance Plc 6.375% 02/06/2026	578	0.24	GBP	395,000	Southern Electric Power Distribution Plc 5.5% 07/06/2032^	513	0.21
GBP	150,000	Northern Electric Finance Plc 8.875% 16/10/2020	175	0.07	GBP	525,000	Southern Gas Networks Plc 2.5% 03/02/2025	532	0.22
GBP	250,000	Northern Gas Networks Finance Plc 5.625% 23/03/2040	352	0.14	GBP	450,000	Southern Gas Networks Plc 3.1% 15/09/2036	452	0.18
GBP	175,000	Northern Gas Networks Finance Plc 5.875% 08/07/2019	183	0.07	GBP	350,000	Southern Gas Networks Plc 4.875% 05/10/2023	401	0.16
GBP	200,000	Northern Powergrid Yorkshire Plc 9.25% 17/01/2020	224	0.09	GBP	275,000	Southern Gas Networks Plc 6.375% 15/05/2040	415	0.17
GBP	350,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	326	0.13	GBP	350,000	SP Distribution Plc 5.875% 17/07/2026	437	0.18
GBP	375,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	366	0.15	GBP	400,000	SP Manweb Plc 4.875% 20/09/2027	477	0.19
GBP	400,000	Northumbrian Water Finance Plc 5.125% 23/01/2042	531	0.22	GBP	350,000	SSE Plc 3.625% 16/09/2077	356	0.15
					GBP	950,000	SSE Plc 3.875%*	965	0.39
					GBP	375,000	SSE Plc 4.25% 14/09/2021	408	0.17



## Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (30 June 2017: 98.22%) (cont)</b>					<b>United Kingdom (30 June 2017: 37.80%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (30 June 2017: 37.80%) (cont)</b>				
GBP	300,000	SSE Plc 5.875% 22/09/2022	351	0.14	<b>Corporate Bonds (cont)</b>				
GBP	400,000	SSE Plc 6.25% 27/08/2038^	587	0.24	GBP	200,000	Wessex Water Services Finance Plc 5.75% 14/10/2033	274	0.11
GBP	465,000	SSE Plc 8.375% 20/11/2028^	701	0.29	GBP	900,000	Western Power Distribution East Midlands Plc 5.25% 17/01/2023	1,031	0.42
GBP	475,000	Stagecoach Group Plc 4% 29/09/2025	499	0.20	GBP	245,000	Western Power Distribution East Midlands Plc 6.25% 10/12/2040	363	0.15
GBP	200,000	Tate & Lyle International Finance Plc 6.75% 25/11/2019	215	0.09	GBP	500,000	Western Power Distribution Plc 3.625% 06/11/2023	526	0.21
GBP	719,000	Thames Water Utilities Finance Ltd 5.125% 28/09/2037	906	0.37	GBP	250,000	Western Power Distribution South Wales Plc 5.75% 23/03/2040	349	0.14
GBP	200,000	Thames Water Utilities Finance Ltd 6.5% 09/02/2032	276	0.11	GBP	200,000	Western Power Distribution South Wales Plc 9.25% 09/11/2020	236	0.10
GBP	350,000	Thames Water Utilities Finance Ltd 6.75% 16/11/2028	474	0.19	GBP	350,000	Western Power Distribution South West Plc 2.375% 16/05/2029	338	0.14
GBP	375,000	Unilever Plc 1.125% 03/02/2022	373	0.15	GBP	150,000	Western Power Distribution South West Plc 5.75% 23/03/2040	209	0.09
GBP	250,000	Unilever Plc 1.375% 15/09/2024	245	0.10	GBP	150,000	Western Power Distribution South West Plc 5.875% 25/03/2027^	188	0.08
GBP	300,000	Unilever Plc 1.875% 15/09/2029^	289	0.12	GBP	425,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	464	0.19
GBP	350,000	United Utilities Water Finance Plc 2% 14/02/2025	349	0.14	GBP	1,000,000	Western Power Distribution West Midlands Plc 5.75% 16/04/2032^	1,307	0.53
GBP	250,000	United Utilities Water Ltd 5% 28/02/2035	323	0.13	GBP	300,000	Western Power Distribution West Midlands Plc 6% 09/05/2025	369	0.15
GBP	270,000	United Utilities Water Ltd 5.625% 20/12/2027	343	0.14	GBP	550,000	Whitbread Group Plc 3.375% 16/10/2025	558	0.23
GBP	425,000	United Utilities Water Ltd 5.75% 25/03/2022	490	0.20	GBP	350,000	Wm Morrison Supermarkets Plc 3.5% 27/07/2026	373	0.15
GBP	225,000	University of Cambridge 2.35% 27/06/2078	225	0.09	GBP	375,000	Wm Morrison Supermarkets Plc 4.625% 08/12/2023	423	0.17
GBP	325,000	University of Cambridge 3.75% 17/10/2052^	435	0.18	GBP	350,000	Wm Morrison Supermarkets Plc 4.75% 04/07/2029	407	0.17
GBP	300,000	University of Leeds 3.125% 19/12/2050	332	0.14	GBP	450,000	WPP Finance 2013 2.875% 14/09/2046	367	0.15
GBP	300,000	University of Liverpool 3.375% 25/06/2055	359	0.15	GBP	300,000	Yorkshire Water Services Finance Ltd 5.5% 28/05/2037	413	0.17
GBP	350,000	University of Manchester 4.25% 04/07/2053^	483	0.20	<b>Total United Kingdom</b>				<b>91,978 37.53</b>
GBP	825,000	University of Oxford 2.544% 08/12/2117	802	0.33	<b>United States (30 June 2017: 15.14%)</b>				
GBP	350,000	University of Southampton 2.25% 11/04/2057	321	0.13	<b>Corporate Bonds</b>				
GBP	1,105,000	Vodafone Group Plc 3% 12/08/2056	952	0.39	GBP	375,000	American Honda Finance Corp 1.3% 21/03/2022	373	0.15
GBP	900,000	Vodafone Group Plc 3.375% 08/08/2049	841	0.34	GBP	250,000	American Honda Finance Corp 2.625% 14/10/2022^	261	0.11
GBP	280,000	Vodafone Group Plc 5.625% 04/12/2025	339	0.14	GBP	800,000	Amgen Inc 4% 13/09/2029	894	0.37
GBP	475,000	Vodafone Group Plc 5.9% 26/11/2032^	626	0.26	GBP	600,000	Amgen Inc 5.5% 07/12/2026	734	0.30
GBP	150,000	Wales & West Utilities Finance Plc 4.625% 13/12/2023	171	0.07	GBP	850,000	Apple Inc 3.05% 31/07/2029^	917	0.37
GBP	425,000	Wales & West Utilities Finance Plc 5.75% 29/03/2030	558	0.23	GBP	600,000	Apple Inc 3.6% 31/07/2042	704	0.29
GBP	300,000	Wales & West Utilities Finance Plc 6.25% 30/11/2021	347	0.14	GBP	1,175,000	AT&T Inc 4.25% 01/06/2043	1,239	0.51
GBP	275,000	Wessex Water Services Finance Plc 4% 24/09/2021	296	0.12	GBP	825,000	AT&T Inc 4.375% 14/09/2029	911	0.37
GBP	300,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	373	0.15	GBP	1,441,000	AT&T Inc 4.875% 01/06/2044	1,661	0.68
					GBP	425,000	AT&T Inc 5.2% 18/11/2033	507	0.21

## Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (30 June 2017: 98.22%) (cont)</b>					<b>United States (30 June 2017: 15.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (30 June 2017: 15.14%) (cont)</b>				
GBP	700,000	AT&T Inc 5.5% 15/03/2027	845	0.35	<b>Corporate Bonds (cont)</b>				
GBP	1,150,000	AT&T Inc 7% 30/04/2040	1,673	0.68	GBP	162,000	Procter & Gamble Co 6.25% 31/01/2030	233	0.10
GBP	525,000	BAT Capital Corp 2.125% 15/08/2025	509	0.21	GBP	175,000	Textron Inc 6.625% 07/04/2020	190	0.08
GBP	150,000	Becton Dickinson and Co 3.02% 24/05/2025	152	0.06	GBP	697,000	Time Warner Cable LLC 5.25% 15/07/2042	764	0.31
GBP	300,000	BMW US Capital LLC 2% 20/11/2019	303	0.12	GBP	725,000	Time Warner Cable LLC 5.75% 02/06/2031	826	0.34
GBP	375,000	Brown-Forman Corp 2.6% 07/07/2028 <sup>^</sup>	378	0.15	GBP	225,000	Toyota Motor Credit Corp 1% 27/09/2022	221	0.09
GBP	200,000	Cargill Inc 5.375% 02/03/2037	271	0.11	GBP	700,000	Toyota Motor Credit Corp 1.125% 07/09/2021	696	0.28
GBP	655,000	Comcast Corp 5.5% 23/11/2029	820	0.33	GBP	500,000	United Parcel Service Inc 5.125% 12/02/2050	746	0.30
GBP	400,000	Discovery Communications LLC 2.5% 20/09/2024	391	0.16	GBP	524,000	Verizon Communications Inc 3.125% 02/11/2035	502	0.21
GBP	200,000	DXC Technology Co 2.75% 15/01/2025	200	0.08	GBP	1,050,000	Verizon Communications Inc 3.375% 27/10/2036	1,029	0.42
GBP	300,000	Fidelity National Information Services Inc 1.7% 30/06/2022	297	0.12	GBP	460,000	Verizon Communications Inc 4.073% 18/06/2024	510	0.21
GBP	600,000	General Electric Co 4.875% 18/09/2037	684	0.28	GBP	550,000	Verizon Communications Inc 4.75% 17/02/2034	642	0.26
GBP	375,000	General Electric Co 5.25% 07/12/2028	453	0.19	GBP	425,000	Walgreens Boots Alliance Inc 2.875% 20/11/2020	438	0.18
GBP	350,000	General Electric Co 5.375% 18/12/2040	452	0.18	GBP	350,000	Walgreens Boots Alliance Inc 3.6% 20/11/2025	365	0.15
GBP	650,000	General Electric Co 5.5% 07/06/2021	721	0.29	GBP	400,000	Walmart Inc 4.875% 19/01/2039 <sup>^</sup>	551	0.23
GBP	175,000	General Electric Co 5.625% 16/09/2031	221	0.09	GBP	858,000	Walmart Inc 5.25% 28/09/2035	1,196	0.49
GBP	375,000	General Motors Financial Co Inc 2.25% 06/09/2024	365	0.15	GBP	1,230,000	Walmart Inc 5.625% 27/03/2034	1,740	0.71
GBP	300,000	International Business Machines Corp 2.625% 05/08/2022	313	0.13	GBP	500,000	Walmart Inc 5.75% 19/12/2030	687	0.28
GBP	835,000	International Business Machines Corp 2.75% 21/12/2020	865	0.35	<b>Total United States</b>		<b>36,982</b>	<b>15.09</b>	
GBP	600,000	Johnson & Johnson 5.5% 06/11/2024	741	0.30	<b>Total bonds</b>		<b>239,202</b>	<b>97.61</b>	
GBP	450,000	Kraft Heinz Foods Co 4.125% 01/07/2027	487	0.20	<b>Total value of investments</b>				
GBP	400,000	McDonald's Corp 4.125% 11/06/2054	468	0.19			<b>239,202</b>	<b>97.61</b>	
GBP	230,000	McDonald's Corp 5.875% 23/04/2032	305	0.12	<b>Financial derivative instruments (30 June 2017: 0.01%)</b>				
GBP	200,000	McDonald's Corp 6.375% 03/02/2020	216	0.09	<b>Cash equivalents (30 June 2017: 0.02%)</b>				
GBP	500,000	McKesson Corp 3.125% 17/02/2029	498	0.20	<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.02%)</b>				
GBP	575,000	Nestle Holdings Inc 1% 11/06/2021	571	0.23	GBP	1,685,046	Institutional Cash Series Plc - Institutional Sterling Liquidity Fund**	1,685	0.69
GBP	504,000	Nestle Holdings Inc 1.75% 09/12/2020	511	0.21	<b>Cash<sup>†</sup></b>		<b>303</b>	<b>0.12</b>	
GBP	500,000	PepsiCo Inc 2.5% 01/11/2022 <sup>^</sup>	525	0.21	<b>Other net assets</b>		<b>3,880</b>	<b>1.58</b>	
GBP	1,600,000	Pfizer Inc 2.735% 15/06/2043	1,576	0.64	<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>				
GBP	500,000	Pfizer Inc 6.5% 03/06/2038	782	0.32			<b>245,070</b>	<b>100.00</b>	
GBP	400,000	Procter & Gamble Co 1.375% 03/05/2025	391	0.16					
GBP	475,000	Procter & Gamble Co 1.8% 03/05/2029	461	0.19					

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Perpetual bond.

\*\* Investment in related party.



# Schedule of Investments (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF (continued)

As at 30 June 2018

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value £'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	237,665	96.60
Transferable securities dealt in an another regulated market	1,385	0.56
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	152	0.06
UCITS collective investment schemes - Money Market Funds	1,685	0.68
Other assets	5,165	2.10
<b>Total current assets</b>	<b>246,052</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.96%)</b>				
<b>Bonds (30 June 2017: 98.96%)</b>				
<b>Australia (30 June 2017: 2.80%)</b>				
<b>Corporate Bonds</b>				
EUR	1,300,000	Amcor Ltd 2.75% 22/03/2023	1,429	0.02
EUR	2,225,000	APT Pipelines Ltd 1.375% 22/03/2022	2,289	0.03
EUR	2,675,000	APT Pipelines Ltd 2% 22/03/2027	2,720	0.04
EUR	1,850,000	Aurizon Network Pty Ltd 2% 18/09/2024^	1,917	0.03
EUR	2,655,000	Aurizon Network Pty Ltd 3.125% 01/06/2026^	2,906	0.04
EUR	3,000,000	Ausgrid Finance Pty Ltd 1.25% 30/07/2025	2,984	0.04
EUR	2,550,000	AusNet Services Holdings Pty Ltd 1.5% 26/02/2027	2,625	0.03
EUR	2,050,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	2,150	0.03
EUR	728,000	AusNet Services Holdings Pty Ltd 3% 13/02/2024	821	0.01
EUR	3,625,000	Australia & New Zealand Banking Group Ltd 0.625% 21/02/2023	3,637	0.05
EUR	3,875,000	Australia & New Zealand Banking Group Ltd 0.75% 29/09/2026	3,793	0.05
EUR	2,860,000	Australia & New Zealand Banking Group Ltd 5.125% 10/09/2019	3,030	0.04
EUR	1,525,000	Australia Pacific Airports Melbourne Pty Ltd 1.75% 15/10/2024	1,599	0.02
EUR	2,414,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	2,728	0.04
EUR	1,850,000	BHP Billiton Finance Ltd 0.75% 28/10/2022	1,882	0.02
EUR	3,075,000	BHP Billiton Finance Ltd 1.5% 29/04/2030^	3,087	0.04
EUR	3,630,000	BHP Billiton Finance Ltd 2.25% 25/09/2020	3,809	0.05
EUR	1,915,000	BHP Billiton Finance Ltd 3% 29/05/2024^	2,172	0.03
EUR	2,900,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	3,428	0.04
EUR	3,350,000	BHP Billiton Finance Ltd 3.25% 24/09/2027	3,935	0.05
EUR	4,675,000	BHP Billiton Finance Ltd 4.75% 22/04/2076	5,097	0.07
EUR	3,325,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	3,903	0.05
EUR	2,075,000	Brambles Finance Ltd 2.375% 12/06/2024	2,249	0.03
EUR	3,100,000	Commonwealth Bank of Australia 0.5% 11/07/2022	3,114	0.04
EUR	3,450,000	Commonwealth Bank of Australia 1.125% 18/01/2028	3,410	0.04
EUR	4,525,000	Commonwealth Bank of Australia 1.936% 03/10/2029	4,429	0.06
EUR	5,250,000	Commonwealth Bank of Australia 2% 22/04/2027	5,352	0.07

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Australia (30 June 2017: 2.80%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,328,000	Commonwealth Bank of Australia 4.375% 25/02/2020^	4,647	0.06
EUR	3,634,000	Commonwealth Bank of Australia 5.5% 06/08/2019	3,847	0.05
EUR	2,350,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	2,292	0.03
EUR	2,437,000	Macquarie Bank Ltd 1% 16/09/2019	2,468	0.03
EUR	1,950,000	Macquarie Bank Ltd 1.125% 20/01/2022	2,005	0.03
EUR	1,300,000	Macquarie Bank Ltd 6% 21/09/2020	1,454	0.02
EUR	1,700,000	Macquarie Group Ltd 1.25% 05/03/2025	1,661	0.02
EUR	1,940,000	National Australia Bank Ltd 0.35% 07/09/2022	1,935	0.03
EUR	450,000	National Australia Bank Ltd 0.625% 10/11/2023	451	0.01
EUR	1,800,000	National Australia Bank Ltd 0.625% 18/09/2024	1,778	0.02
EUR	5,060,000	National Australia Bank Ltd 0.875% 20/01/2022	5,156	0.07
EUR	4,365,000	National Australia Bank Ltd 1.25% 18/05/2026^	4,446	0.06
EUR	4,118,000	National Australia Bank Ltd 2% 12/11/2020	4,311	0.06
EUR	125,000	National Australia Bank Ltd 2% 12/11/2024	127	0.00
EUR	3,200,000	National Australia Bank Ltd 2% 12/11/2024	3,261	0.04
EUR	3,782,000	National Australia Bank Ltd 2.75% 08/08/2022	4,146	0.05
EUR	4,808,000	National Australia Bank Ltd 4% 13/07/2020	5,203	0.07
EUR	3,650,000	National Australia Bank Ltd 4.625% 10/02/2020	3,911	0.05
EUR	2,800,000	Origin Energy Finance Ltd 2.5% 23/10/2020	2,952	0.04
EUR	2,130,000	Origin Energy Finance Ltd 2.875% 11/10/2019	2,207	0.03
EUR	4,145,000	Origin Energy Finance Ltd 3.5% 04/10/2021	4,571	0.06
EUR	1,720,000	Scentre Group Trust 1 1.5% 16/07/2020	1,765	0.02
EUR	2,200,000	Scentre Group Trust 1 2.25% 16/07/2024^	2,374	0.03
EUR	2,300,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	2,388	0.03
EUR	2,645,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.75% 11/04/2028	2,689	0.04
EUR	2,000,000	Scentre Group Trust 2 3.25% 11/09/2023	2,261	0.03
EUR	1,590,000	Stockland Trust 1.5% 03/11/2021	1,646	0.02
EUR	1,575,000	Stockland Trust 1.625% 27/04/2026	1,560	0.02
EUR	1,500,000	Sydney Airport Finance Co Pty Ltd 1.75% 26/04/2028	1,515	0.02

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Austria (30 June 2017: 0.75%) (cont)</b>				
<b>Australia (30 June 2017: 2.80%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Total Austria</b>				
EUR	2,550,000	Sydney Airport Finance Co Pty Ltd 2.75% 23/04/2024	2,813	0.04	EUR	3,400,000	OMV AG 3.5% 27/09/2027	4,045	0.05
EUR	3,050,000	Telstra Corp Ltd 1.125% 14/04/2026	3,011	0.04	EUR	1,562,000	OMV AG 4.25% 12/10/2021	1,773	0.02
EUR	4,483,000	Telstra Corp Ltd 2.5% 15/09/2023	4,914	0.06	EUR	2,350,000	OMV AG 4.375% 10/02/2020^	2,518	0.03
EUR	3,750,000	Telstra Corp Ltd 3.5% 21/09/2022	4,228	0.06	EUR	3,307,000	OMV AG 5.25%*	3,679	0.05
EUR	1,931,000	Telstra Corp Ltd 3.625% 15/03/2021	2,116	0.03	EUR	3,240,000	OMV AG 6.25%*	3,873	0.05
EUR	3,100,000	Telstra Corp Ltd 3.75% 16/05/2022	3,502	0.05	EUR	2,400,000	Raiffeisen Bank International AG 4.5% 21/02/2025	2,499	0.03
EUR	3,602,000	Telstra Corp Ltd 4.25% 23/03/2020	3,874	0.05	EUR	2,200,000	Raiffeisen Bank International AG 6% 16/10/2023	2,573	0.03
EUR	700,000	Toyota Finance Australia Ltd 0.5% 06/04/2023^	698	0.01	EUR	1,800,000	Raiffeisen Bank International AG 6.625% 18/05/2021	2,057	0.03
EUR	2,175,000	Transurban Finance Co Pty Ltd 1.75% 29/03/2028^	2,164	0.03	EUR	2,900,000	Raiffeisenlandesbank Oberoesterreich AG 0.75% 22/05/2023	2,897	0.04
EUR	2,455,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024^	2,572	0.03	EUR	1,900,000	Telekom Finanzmanagement GmbH 1.5% 07/12/2026	1,928	0.02
EUR	2,200,000	Transurban Finance Co Pty Ltd 2% 28/08/2025	2,303	0.03	EUR	3,941,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	4,327	0.06
EUR	2,050,000	Transurban Finance Co Pty Ltd 2.5% 08/10/2020	2,151	0.03	EUR	1,200,000	Telekom Finanzmanagement GmbH 3.5% 04/07/2023	1,373	0.02
EUR	3,000,000	Wesfarmers Ltd 1.25% 07/10/2021	3,116	0.04	EUR	2,881,000	Telekom Finanzmanagement GmbH 4% 04/04/2022	3,273	0.04
EUR	2,703,000	Wesfarmers Ltd 2.75% 02/08/2022	2,971	0.04	EUR	2,100,000	UNIQA Insurance Group AG 6% 27/07/2046	2,426	0.03
EUR	3,834,000	Westpac Banking Corp 0.25% 17/01/2022	3,822	0.05	EUR	1,700,000	UNIQA Insurance Group AG 6.875% 31/07/2043	1,976	0.03
EUR	2,825,000	Westpac Banking Corp 0.375% 05/03/2023^	2,799	0.04	EUR	1,437,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.75% 02/03/2046^	1,502	0.02
EUR	1,800,000	Westpac Banking Corp 0.625% 22/11/2024	1,773	0.02	EUR	1,800,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 5.5% 09/10/2043	2,049	0.03
EUR	3,030,000	Westpac Banking Corp 0.875% 16/02/2021	3,094	0.04	EUR	2,200,000	Volksbank Wien AG 2.75% 06/10/2027	2,164	0.03
EUR	1,500,000	Westpac Banking Corp 0.875% 17/04/2027	1,479	0.02	<b>Total Austria</b>				
EUR	3,275,000	Westpac Banking Corp 1.125% 05/09/2027	3,263	0.04				<b>65,554</b>	<b>0.86</b>
<b>Total Australia</b>					<b>Belgium (30 June 2017: 1.85%)</b>				
			<b>216,185</b>	<b>2.85</b>	<b>Corporate Bonds</b>				
<b>Austria (30 June 2017: 0.75%)</b>					EUR	1,900,000	AG Insurance SA 3.5% 30/06/2047^	1,851	0.03
<b>Corporate Bonds</b>					EUR	7,455,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	7,548	0.10
EUR	1,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 8.125% 30/10/2023	1,742	0.02	EUR	3,881,000	Anheuser-Busch InBev SA/NV 0.8% 20/04/2023	3,957	0.05
EUR	2,150,000	Erste Group Bank AG 7.125% 10/10/2022	2,663	0.03	EUR	8,909,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	9,113	0.12
EUR	2,775,000	Novomatic AG 1.625% 20/09/2023	2,852	0.04	EUR	6,650,000	Anheuser-Busch InBev SA/NV 1.15% 22/01/2027^	6,580	0.09
EUR	3,479,000	OMV AG 1% 14/12/2026	3,447	0.05	EUR	9,621,000	Anheuser-Busch InBev SA/NV 1.5% 17/03/2025^	10,004	0.13
EUR	2,377,000	OMV AG 1.75% 25/11/2019	2,436	0.03	EUR	5,920,000	Anheuser-Busch InBev SA/NV 1.5% 18/04/2030	5,801	0.08
EUR	3,200,000	OMV AG 2.625% 27/09/2022	3,507	0.05	EUR	4,550,000	Anheuser-Busch InBev SA/NV 1.875% 20/01/2020	4,690	0.06
EUR	2,000,000	OMV AG 2.875%*	1,975	0.03	EUR	2,100,000	Anheuser-Busch InBev SA/NV 1.95% 30/09/2021	2,228	0.03
					EUR	2,950,000	Anheuser-Busch InBev SA/NV 2% 16/12/2019	3,037	0.04

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>				
<b>Belgium (30 June 2017: 1.85%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	12,047,000	Anheuser-Busch InBev SA/NV 2% 17/03/2028^	12,595	0.17
EUR	3,350,000	Anheuser-Busch InBev SA/NV 2% 23/01/2035	3,222	0.04
EUR	3,019,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	3,174	0.04
EUR	4,250,000	Anheuser-Busch InBev SA/NV 2.7% 31/03/2026	4,767	0.06
EUR	12,120,000	Anheuser-Busch InBev SA/NV 2.75% 17/03/2036	12,747	0.17
EUR	2,990,000	Anheuser-Busch InBev SA/NV 2.875% 25/09/2024	3,386	0.05
EUR	1,300,000	Anheuser-Busch InBev SA/NV 3.25% 24/01/2033^	1,504	0.02
EUR	2,921,000	Anheuser-Busch InBev SA/NV 4% 02/06/2021	3,258	0.04
EUR	2,400,000	Argenta Spaarbank NV 3.875% 24/05/2026^	2,558	0.03
EUR	2,800,000	Belfius Bank SA/NV 0.75% 12/09/2022	2,791	0.04
EUR	2,200,000	Belfius Bank SA/NV 1% 26/10/2024	2,149	0.03
EUR	2,200,000	Belfius Bank SA/NV 3.125% 11/05/2026^	2,287	0.03
EUR	1,800,000	Brussels Airport Co NV/SA 1% 03/05/2024	1,828	0.02
EUR	1,600,000	Brussels Airport Co NV/SA 3.25% 01/07/2020	1,703	0.02
EUR	1,500,000	Delhaize Le Lion / De Leeuw Comm VA 3.125% 27/02/2020	1,580	0.02
EUR	1,700,000	Elia System Operator SA/NV 1.375% 27/05/2024^	1,753	0.02
EUR	1,600,000	Elia System Operator SA/NV 3% 07/04/2029	1,844	0.02
EUR	2,600,000	Elia System Operator SA/NV 3.25% 04/04/2028	3,063	0.04
EUR	5,400,000	KBC Group NV 0.75% 01/03/2022	5,409	0.07
EUR	2,700,000	KBC Group NV 0.75% 18/10/2023	2,665	0.04
EUR	1,400,000	KBC Group NV 0.875% 27/06/2023	1,396	0.02
EUR	2,800,000	KBC Group NV 1% 26/04/2021^	2,847	0.04
EUR	2,000,000	KBC Group NV 1.625% 18/09/2029^	1,948	0.03
EUR	3,100,000	KBC Group NV 1.875% 11/03/2027	3,164	0.04
EUR	2,700,000	KBC Group NV 2.375% 25/11/2024	2,775	0.04
EUR	3,200,000	Solvay SA 1.625% 02/12/2022	3,359	0.04
EUR	2,200,000	Solvay SA 2.75% 02/12/2027^	2,404	0.03
<b>Total Belgium</b>			<b>146,985</b>	<b>1.94</b>
<b>Bermuda (30 June 2017: 0.06%)</b>				
<b>Corporate Bonds</b>				
EUR	3,120,000	Bacardi Ltd 2.75% 03/07/2023	3,331	0.04

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bermuda (30 June 2017: 0.06%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,975,000	Fidelity International Ltd 2.5% 04/11/2026	2,009	0.03
<b>Total Bermuda</b>			<b>5,340</b>	<b>0.07</b>
<b>Brazil (30 June 2017: 0.08%)</b>				
<b>Corporate Bonds</b>				
EUR	3,100,000	Vale SA 3.75% 10/01/2023	3,416	0.04
<b>Total Brazil</b>			<b>3,416</b>	<b>0.04</b>
<b>British Virgin Islands (30 June 2017: 0.14%)</b>				
<b>Corporate Bonds</b>				
EUR	1,915,000	Cheung Kong Infrastructure Finance BVI Ltd 1% 12/12/2024	1,887	0.03
EUR	1,725,000	Global Switch Holdings Ltd 1.5% 31/01/2024	1,734	0.02
EUR	2,375,000	Global Switch Holdings Ltd 2.25% 31/05/2027	2,406	0.03
EUR	2,400,000	Huarong Universe Investment Holding Ltd 1.625% 05/12/2022	2,361	0.03
EUR	2,109,000	Talent Yield Euro Ltd 1.435% 07/05/2020	2,143	0.03
EUR	3,096,000	Talent Yield European Ltd 1.3% 21/04/2022	3,138	0.04
<b>Total British Virgin Islands</b>			<b>13,669</b>	<b>0.18</b>
<b>Canada (30 June 2017: 0.45%)</b>				
<b>Corporate Bonds</b>				
EUR	3,120,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	3,212	0.04
EUR	3,500,000	Bank of Nova Scotia 0.375% 06/04/2022^	3,505	0.05
EUR	3,625,000	Canadian Imperial Bank of Commerce 0.75% 22/03/2023	3,657	0.05
EUR	2,675,000	Fairfax Financial Holdings Ltd 2.75% 29/03/2028	2,669	0.04
EUR	2,200,000	Great-West Lifeco Inc 1.75% 07/12/2026	2,284	0.03
EUR	1,450,000	Great-West Lifeco Inc 2.5% 18/04/2023	1,587	0.02
EUR	2,550,000	Magna International Inc 1.5% 25/09/2027^	2,573	0.03
EUR	2,350,000	Magna International Inc 1.9% 24/11/2023	2,508	0.03
EUR	4,160,000	Toronto-Dominion Bank 0.625% 08/03/2021	4,223	0.06
EUR	2,800,000	Total Capital Canada Ltd 1.125% 18/03/2022	2,901	0.04
EUR	100,000	Total Capital Canada Ltd 1.875% 09/07/2020	104	0.00
EUR	6,500,000	Total Capital Canada Ltd 2.125% 18/09/2029^	7,085	0.09
<b>Total Canada</b>			<b>36,308</b>	<b>0.48</b>
<b>Cayman Islands (30 June 2017: 0.32%)</b>				
<b>Corporate Bonds</b>				
EUR	2,925,000	CK Hutchison Europe Finance 18 Ltd 1.25% 13/04/2025	2,907	0.04

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Denmark (30 June 2017: 0.96%) (cont)</b>				
<b>Cayman Islands (30 June 2017: 0.32%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	2,560,000	Danske Bank A/S 0.75% 02/06/2023	2,589	0.03
EUR	2,225,000	CK Hutchison Europe Finance 18 Ltd 2% 13/04/2030	2,204	0.03	EUR	4,375,000	Danske Bank A/S 0.875% 22/05/2023	4,354	0.06
EUR	4,055,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	4,016	0.05	EUR	2,260,000	Danske Bank A/S 2.75% 19/05/2026	2,376	0.03
EUR	5,837,000	CK Hutchison Finance 16 Ltd 1.25% 06/04/2023	5,960	0.08	EUR	2,044,000	ISS Global A/S 1.125% 09/01/2020	2,073	0.03
EUR	2,632,000	CK Hutchison Finance 16 Ltd 2% 06/04/2028	2,700	0.03	EUR	1,670,000	ISS Global A/S 1.125% 07/01/2021^	1,705	0.02
EUR	2,887,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	3,247	0.04	EUR	3,125,000	ISS Global A/S 1.5% 31/08/2027	3,084	0.04
EUR	6,466,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	6,686	0.09	EUR	1,819,000	ISS Global A/S 2.125% 02/12/2024	1,942	0.03
EUR	2,106,000	XLIT Ltd 3.25% 29/06/2047	2,045	0.03	EUR	2,250,000	Jyske Bank A/S 0.625% 14/04/2021	2,277	0.03
<b>Total Cayman Islands</b>			<b>29,765</b>	<b>0.39</b>	EUR	1,900,000	Jyske Bank A/S 2.25% 05/04/2029	1,908	0.03
<b>Curacao (30 June 2017: 0.04%)</b>					EUR	1,475,000	Nykredit Realkredit A/S 0.375% 16/06/2020	1,484	0.02
<b>Czech Republic (30 June 2017: 0.07%)</b>					EUR	2,300,000	Nykredit Realkredit A/S 0.75% 14/07/2021	2,330	0.03
<b>Corporate Bonds</b>					EUR	3,350,000	Nykredit Realkredit A/S 2.75% 17/11/2027	3,510	0.05
EUR	2,000,000	EP Energy AS 5.875% 01/11/2019	2,149	0.03	<b>Total Denmark</b>			<b>69,605</b>	<b>0.92</b>
EUR	2,500,000	EP Infrastructure AS 1.659% 26/04/2024	2,420	0.03	<b>Finland (30 June 2017: 0.64%)</b>				
EUR	1,300,000	NET4GAS sro 2.5% 28/07/2021	1,380	0.02	<b>Corporate Bonds</b>				
<b>Total Czech Republic</b>			<b>5,949</b>	<b>0.08</b>	EUR	2,700,000	Citycon Oyj 3.75% 24/06/2020	2,882	0.04
<b>Denmark (30 June 2017: 0.96%)</b>					EUR	2,750,000	CRH Finland Services Oyj 2.75% 15/10/2020	2,900	0.04
<b>Corporate Bonds</b>					EUR	1,200,000	Elenia Finance Oyj 2.875% 17/12/2020	1,276	0.02
EUR	1,850,000	AP Moller - Maersk A/S 1.5% 24/11/2022^	1,918	0.03	EUR	1,425,000	Elisa Oyj 0.875% 17/03/2024	1,423	0.02
EUR	4,362,000	AP Moller - Maersk A/S 1.75% 18/03/2021^	4,530	0.06	EUR	267,000	Elisa Oyj 2.25% 04/10/2019	274	0.00
EUR	3,075,000	AP Moller - Maersk A/S 1.75% 16/03/2026^	3,021	0.04	EUR	1,250,000	Elisa Oyj 2.75% 22/01/2021	1,332	0.02
EUR	2,261,000	AP Moller - Maersk A/S 3.375% 28/08/2019	2,349	0.03	EUR	1,100,000	Kojamo Oyj 1.5% 19/06/2024	1,110	0.01
EUR	2,650,000	Carlsberg Breweries A/S 0.5% 06/09/2023	2,621	0.03	EUR	2,350,000	Kojamo Oyj 1.625% 07/03/2025	2,352	0.03
EUR	4,998,000	Carlsberg Breweries A/S 2.5% 28/05/2024	5,450	0.07	EUR	1,750,000	Metso Oyj 1.125% 13/06/2024	1,772	0.02
EUR	3,000,000	Carlsberg Breweries A/S 2.625% 03/07/2019	3,081	0.04	EUR	1,700,000	OP Corporate Bank Plc 0.375% 11/10/2022	1,701	0.02
EUR	2,150,000	Carlsberg Breweries A/S 2.625% 15/11/2022	2,358	0.03	EUR	4,500,000	OP Corporate Bank Plc 0.75% 03/03/2022	4,579	0.06
EUR	2,400,000	Danfoss A/S 1.375% 23/02/2022^	2,477	0.03	EUR	2,350,000	OP Corporate Bank Plc 0.875% 21/06/2021	2,403	0.03
EUR	1,950,000	Danica Pension Livsforsikrings AB 4.375% 29/09/2045^	2,119	0.03	EUR	2,400,000	OP Corporate Bank Plc 1% 22/05/2025	2,429	0.03
EUR	2,800,000	Danske Bank A/S 0.25% 28/11/2022	2,781	0.04	EUR	2,750,000	OP Corporate Bank Plc 2% 03/03/2021	2,897	0.04
EUR	4,869,000	Danske Bank A/S 0.5% 06/05/2021	4,931	0.06	EUR	2,100,000	OP Corporate Bank Plc 5.75% 28/02/2022	2,484	0.03
EUR	2,300,000	Danske Bank A/S 0.75% 04/05/2020^	2,337	0.03	EUR	1,950,000	Saastopankkien Keskuspankki Suomi Oyj 1% 06/05/2020	1,983	0.03
					EUR	3,575,000	Sampo Oyj 1% 18/09/2023	3,621	0.05
					EUR	1,600,000	Sampo Oyj 1.25% 30/05/2025	1,597	0.02
					EUR	1,950,000	Sampo Oyj 1.5% 16/09/2021^	2,029	0.03

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
<b>Finland (30 June 2017: 0.64%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	800,000	Auchan Holding SADIR 2.375% 12/12/2022	864	0.01
EUR	2,200,000	Sampo Oyj 1.625% 21/02/2028	2,188	0.03	EUR	2,900,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	2,924	0.04
EUR	1,950,000	SATO Oyj 2.375% 24/03/2021	2,047	0.03	EUR	200,000	Autoroutes du Sud de la France SA 1.25% 18/01/2027	202	0.00
<b>Total Finland</b>			<b>45,279</b>	<b>0.60</b>	EUR	5,300,000	Autoroutes du Sud de la France SA 1.25% 18/01/2027	5,356	0.07
<b>France (30 June 2017: 19.65%)</b>					EUR	1,800,000	Autoroutes du Sud de la France SA 1.375% 27/06/2028^	1,802	0.02
<b>Corporate Bonds</b>					EUR	3,700,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030^	3,648	0.05
EUR	2,500,000	Accor SA 1.25% 25/01/2024	2,518	0.03	EUR	3,100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	3,445	0.05
EUR	1,700,000	Accor SA 2.375% 17/09/2023	1,820	0.02	EUR	2,700,000	Autoroutes du Sud de la France SA 2.95% 17/01/2024	3,034	0.04
EUR	3,800,000	Accor SA 2.625% 05/02/2021	4,030	0.05	EUR	2,950,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	3,170	0.04
EUR	2,500,000	Air Liquide Finance SA 0.125% 13/06/2020	2,511	0.03	EUR	6,250,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	7,586	0.10
EUR	1,000,000	Air Liquide Finance SA 0.375% 18/04/2022	1,009	0.01	EUR	1,920,000	AXA SA 1.125% 15/05/2028^	1,943	0.03
EUR	2,000,000	Air Liquide Finance SA 0.5% 13/06/2022	2,023	0.03	EUR	7,700,000	AXA SA 3.25% 28/05/2049	7,398	0.10
EUR	1,500,000	Air Liquide Finance SA 0.75% 13/06/2024^	1,517	0.02	EUR	6,375,000	AXA SA 3.375% 06/07/2047	6,421	0.08
EUR	2,500,000	Air Liquide Finance SA 1% 08/03/2027^	2,490	0.03	EUR	3,792,000	AXA SA 3.875%*	3,878	0.05
EUR	1,900,000	Air Liquide Finance SA 1.25% 03/06/2025	1,963	0.03	EUR	4,200,000	AXA SA 3.941%*	4,342	0.06
EUR	3,500,000	Air Liquide Finance SA 1.25% 13/06/2028^	3,525	0.05	EUR	3,825,000	AXA SA 5.125% 04/07/2043	4,360	0.06
EUR	2,300,000	Air Liquide Finance SA 1.875% 05/06/2024^	2,481	0.03	EUR	200,000	AXA SA 5.125% 04/07/2043	228	0.00
EUR	2,300,000	Air Liquide Finance SA 2.125% 15/10/2021	2,458	0.03	EUR	5,150,000	AXA SA 5.25% 16/04/2040	5,534	0.07
EUR	2,100,000	Air Liquide Finance SA 3.889% 09/06/2020	2,266	0.03	EUR	5,900,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	5,923	0.08
EUR	1,700,000	Air Liquide SA 2.375% 06/09/2023	1,872	0.02	EUR	5,800,000	Banque Federative du Credit Mutuel SA 0.75% 17/07/2025	5,705	0.08
EUR	2,800,000	ALD SA 0.875% 18/07/2022	2,784	0.04	EUR	6,500,000	Banque Federative du Credit Mutuel SA 1.25% 14/01/2025	6,656	0.09
EUR	2,350,000	Alstom SA 4.5% 18/03/2020	2,536	0.03	EUR	4,800,000	Banque Federative du Credit Mutuel SA 1.25% 26/05/2027	4,824	0.06
EUR	2,000,000	Altarea SCA 2.25% 05/07/2024	2,014	0.03	EUR	5,700,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	5,958	0.08
EUR	3,200,000	Altareit SCA 2.875% 02/07/2025	3,175	0.04	EUR	1,800,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	1,669	0.02
EUR	2,900,000	APRR SA 1.125% 15/01/2021	2,974	0.04	EUR	1,900,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	1,835	0.02
EUR	2,400,000	APRR SA 1.125% 09/01/2026	2,425	0.03	EUR	5,300,000	Banque Federative du Credit Mutuel SA 2% 19/09/2019	5,438	0.07
EUR	1,600,000	APRR SA 1.25% 06/01/2027	1,619	0.02	EUR	4,100,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	4,135	0.05
EUR	2,900,000	APRR SA 1.5% 15/01/2024	3,039	0.04	EUR	2,600,000	Banque Federative du Credit Mutuel SA 2.5% 25/05/2028	2,573	0.03
EUR	3,600,000	APRR SA 1.5% 17/01/2033^	3,514	0.05	EUR	6,300,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	6,732	0.09
EUR	1,800,000	APRR SA 1.625% 13/01/2032	1,801	0.02	EUR	5,500,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	6,103	0.08
EUR	2,400,000	APRR SA 1.875% 15/01/2025	2,564	0.03	EUR	2,800,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	2,842	0.04
EUR	1,600,000	APRR SA 1.875% 06/01/2031^	1,662	0.02	EUR	5,900,000	Banque Federative du Credit Mutuel SA 3% 28/11/2023^	6,660	0.09
EUR	1,700,000	APRR SA 2.25% 16/01/2020	1,761	0.02	EUR	3,925,000	Banque Federative du Credit Mutuel SA 3% 21/05/2024	4,181	0.06
EUR	3,000,000	Arkema SA 1.5% 20/01/2025^	3,073	0.04					
EUR	3,800,000	Arkema SA 1.5% 20/04/2027	3,809	0.05					
EUR	1,700,000	Arkema SA 3.85% 30/04/2020	1,820	0.02					
EUR	3,600,000	Auchan Holding SADIR 0.625% 07/02/2022	3,624	0.05					
EUR	3,700,000	Auchan Holding SADIR 1.75% 23/04/2021	3,861	0.05					
EUR	2,500,000	Auchan Holding SADIR 2.25% 06/04/2023	2,695	0.04					



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
EUR	3,400,000	Banque Federative du Credit Mutuel SA 3% 11/09/2025	3,600	0.05	<b>Corporate Bonds (cont)</b>				
EUR	4,100,000	Banque Federative du Credit Mutuel SA 3.25% 23/08/2022	4,602	0.06	EUR	8,270,000	BNP Paribas SA 3.75% 25/11/2020	9,018	0.12
EUR	4,500,000	Banque Federative du Credit Mutuel SA 4% 22/10/2020	4,880	0.06	EUR	4,306,000	BNP Paribas SA 4.125% 14/01/2022	4,897	0.06
EUR	6,250,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	6,788	0.09	EUR	4,117,000	BNP Paribas SA 4.5% 21/03/2023	4,893	0.06
EUR	3,400,000	BNP Paribas Cardif SA 1% 29/11/2024	3,195	0.04	EUR	2,800,000	Bouygues SA 1.375% 07/06/2027^	2,800	0.04
EUR	4,100,000	BNP Paribas Cardif SA 4.032%*	4,239	0.06	EUR	3,300,000	Bouygues SA 3.625% 16/01/2023	3,754	0.05
EUR	2,902,000	BNP Paribas SA 0.5% 01/06/2022	2,919	0.04	EUR	4,100,000	Bouygues SA 3.641% 29/10/2019	4,295	0.06
EUR	5,949,000	BNP Paribas SA 0.75% 11/11/2022	6,032	0.08	EUR	3,750,000	Bouygues SA 4.25% 22/07/2020	4,073	0.05
EUR	2,300,000	BNP Paribas SA 1% 17/04/2024	2,265	0.03	EUR	3,300,000	Bouygues SA 4.5% 09/02/2022	3,790	0.05
EUR	2,475,000	BNP Paribas SA 1% 27/06/2024^	2,430	0.03	EUR	3,700,000	BPCE SA 0.375% 05/10/2023	3,660	0.05
EUR	4,603,000	BNP Paribas SA 1.125% 15/01/2023	4,739	0.06	EUR	4,700,000	BPCE SA 0.625% 20/04/2020	4,760	0.06
EUR	4,000,000	BNP Paribas SA 1.125% 10/10/2023	4,002	0.05	EUR	900,000	BPCE SA 0.75% 22/01/2020	912	0.01
EUR	2,800,000	BNP Paribas SA 1.125% 22/11/2023	2,797	0.04	EUR	2,800,000	BPCE SA 0.875% 31/01/2024	2,742	0.04
EUR	5,725,000	BNP Paribas SA 1.125% 11/06/2026	5,494	0.07	EUR	3,300,000	BPCE SA 1% 05/10/2028	3,223	0.04
EUR	3,850,000	BNP Paribas SA 1.25% 19/03/2025	3,804	0.05	EUR	1,800,000	BPCE SA 1.125% 14/12/2022	1,859	0.02
EUR	4,900,000	BNP Paribas SA 1.5% 17/11/2025^	4,888	0.06	EUR	7,000,000	BPCE SA 1.125% 18/01/2023	7,021	0.09
EUR	4,200,000	BNP Paribas SA 1.5% 23/05/2028^	4,079	0.05	EUR	3,100,000	BPCE SA 1.375% 23/03/2026	3,024	0.04
EUR	3,774,000	BNP Paribas SA 1.5% 25/05/2028^	3,895	0.05	EUR	3,800,000	BPCE SA 1.625% 31/01/2028	3,722	0.05
EUR	3,600,000	BNP Paribas SA 1.625% 23/02/2026	3,782	0.05	EUR	2,700,000	BPCE SA 2.125% 17/03/2021	2,852	0.04
EUR	6,060,000	BNP Paribas SA 2.25% 13/01/2021	6,405	0.08	EUR	3,900,000	BPCE SA 2.75% 08/07/2026	4,066	0.05
EUR	2,875,000	BNP Paribas SA 2.25% 11/01/2027^	2,869	0.04	EUR	3,100,000	BPCE SA 2.75% 30/11/2027^	3,253	0.04
EUR	4,010,000	BNP Paribas SA 2.375% 20/05/2024	4,396	0.06	EUR	4,100,000	BPCE SA 2.875% 16/01/2024	4,593	0.06
EUR	6,242,000	BNP Paribas SA 2.375% 17/02/2025	6,399	0.08	EUR	2,900,000	BPCE SA 2.875% 22/04/2026^	3,038	0.04
EUR	3,879,000	BNP Paribas SA 2.5% 23/08/2019	3,998	0.05	EUR	1,300,000	BPCE SA 3% 19/07/2024	1,481	0.02
EUR	2,952,000	BNP Paribas SA 2.625% 14/10/2027	3,082	0.04	EUR	2,300,000	BPCE SA 4.25% 06/02/2023	2,700	0.04
EUR	2,950,000	BNP Paribas SA 2.75% 27/01/2026^	3,078	0.04	EUR	4,000,000	BPCE SA 4.5% 10/02/2022^	4,626	0.06
EUR	4,239,000	BNP Paribas SA 2.875% 24/10/2022	4,684	0.06	EUR	3,900,000	BPCE SA 4.625% 18/07/2023^	4,496	0.06
EUR	7,623,000	BNP Paribas SA 2.875% 26/09/2023	8,527	0.11	EUR	1,000,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAY 2.125% 12/09/2026	980	0.01
EUR	6,755,000	BNP Paribas SA 2.875% 20/03/2026	7,036	0.09	EUR	2,900,000	Capgemini SE 0.5% 09/11/2021^	2,925	0.04
EUR	3,225,000	BNP Paribas SA 2.875% 01/10/2026	3,381	0.04	EUR	2,800,000	Capgemini SE 1% 18/10/2024	2,788	0.04
					EUR	1,400,000	Capgemini SE 1.75% 01/07/2020	1,445	0.02
					EUR	1,700,000	Capgemini SE 1.75% 18/04/2028^	1,714	0.02
					EUR	4,200,000	Capgemini SE 2.5% 01/07/2023	4,550	0.06
					EUR	1,600,000	Carmila SA 2.125% 07/03/2028	1,588	0.02
					EUR	2,500,000	Carmila SA 2.375% 18/09/2023	2,665	0.04
					EUR	2,400,000	Carmila SA 2.375% 16/09/2024^	2,536	0.03
					EUR	3,213,000	Carrefour SA 0.75% 26/04/2024^	3,174	0.04
					EUR	500,000	Carrefour SA 0.875% 12/06/2023	501	0.01
					EUR	2,677,000	Carrefour SA 1.25% 03/06/2025^	2,678	0.04
					EUR	3,728,000	Carrefour SA 1.75% 15/07/2022	3,900	0.05
					EUR	3,986,000	Carrefour SA 3.875% 25/04/2021	4,398	0.06
					EUR	4,193,000	Carrefour SA 4% 09/04/2020	4,491	0.06
					EUR	3,300,000	Cie de Saint-Gobain 0% 27/03/2020	3,298	0.04



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
EUR	2,800,000	Cie de Saint-Gobain 1% 17/03/2025	2,767	0.04	EUR	5,000,000	Credit Agricole SA 2.375% 27/11/2020	5,290	0.07
EUR	3,100,000	Cie de Saint-Gobain 1.125% 23/03/2026	3,033	0.04	EUR	6,700,000	Credit Agricole SA 2.375% 20/05/2024	7,328	0.10
EUR	3,100,000	Cie de Saint-Gobain 1.375% 14/06/2027	3,040	0.04	EUR	7,620,000	Credit Agricole SA 2.625% 17/03/2027	7,737	0.10
EUR	3,620,000	Cie de Saint-Gobain 3.625% 15/06/2021	3,985	0.05	EUR	5,700,000	Credit Agricole SA 3.125% 17/07/2023^	6,427	0.09
EUR	2,248,000	Cie de Saint-Gobain 3.625% 28/03/2022	2,519	0.03	EUR	4,100,000	Credit Agricole SA 3.125% 05/02/2026	4,739	0.06
EUR	3,990,000	Cie de Saint-Gobain 4.5% 30/09/2019	4,216	0.06	EUR	2,650,000	Credit Agricole SA 3.9% 19/04/2021^	2,905	0.04
EUR	2,700,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	2,614	0.03	EUR	2,800,000	Credit Agricole SA 5.125% 18/04/2023	3,427	0.05
EUR	2,300,000	Cie Financiere et Industrielle des Autoroutes SA 0.75% 09/09/2028	2,165	0.03	EUR	800,000	Credit Agricole SA 5.875% 11/06/2019	843	0.01
EUR	3,000,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027^	2,970	0.04	EUR	1,900,000	Credit Logement SA 1.35% 28/11/2029^	1,824	0.02
EUR	4,550,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	5,196	0.07	EUR	1,700,000	Credit Mutuel Arkea SA 1% 26/01/2023	1,740	0.02
EUR	3,200,000	CNP Assurances 1.875% 20/10/2022	3,256	0.04	EUR	2,500,000	Credit Mutuel Arkea SA 1.25% 31/05/2024	2,448	0.03
EUR	2,100,000	CNP Assurances 4%*/^	2,144	0.03	EUR	1,700,000	Credit Mutuel Arkea SA 1.875% 25/10/2029	1,564	0.02
EUR	2,000,000	CNP Assurances 4.25% 05/06/2045^	2,125	0.03	EUR	2,000,000	Credit Mutuel Arkea SA 3.25% 01/06/2026	2,017	0.03
EUR	3,000,000	CNP Assurances 4.5% 10/06/2047^	3,214	0.04	EUR	2,000,000	Credit Mutuel Arkea SA 3.5% 09/02/2029^	1,985	0.03
EUR	3,750,000	CNP Assurances 6% 14/09/2040	4,119	0.05	EUR	4,300,000	Danone SA 0.167% 03/11/2020	4,325	0.06
EUR	2,300,000	CNP Assurances 6.875% 30/09/2041	2,671	0.04	EUR	2,600,000	Danone SA 0.424% 03/11/2022^	2,615	0.03
EUR	1,600,000	Coface SA 4.125% 27/03/2024^	1,765	0.02	EUR	5,600,000	Danone SA 0.709% 03/11/2024^	5,596	0.07
EUR	2,300,000	Covivio 1.5% 21/06/2027	2,231	0.03	EUR	1,300,000	Danone SA 1% 26/03/2025^	1,317	0.02
EUR	1,800,000	Covivio 1.875% 20/05/2026	1,837	0.02	EUR	2,500,000	Danone SA 1.125% 14/01/2025^	2,552	0.03
EUR	3,600,000	Credit Agricole Assurances SA 2.625% 29/01/2048	3,247	0.04	EUR	6,200,000	Danone SA 1.208% 03/11/2028^	6,127	0.08
EUR	4,000,000	Credit Agricole Assurances SA 4.25%*/^	4,122	0.05	EUR	3,500,000	Danone SA 1.25% 30/05/2024	3,626	0.05
EUR	2,600,000	Credit Agricole Assurances SA 4.5%*/^	2,711	0.04	EUR	5,400,000	Danone SA 1.75%*	5,189	0.07
EUR	4,200,000	Credit Agricole Assurances SA 4.75% 27/09/2048	4,513	0.06	EUR	4,300,000	Danone SA 2.25% 15/11/2021	4,592	0.06
EUR	4,100,000	Credit Agricole SA 0.75% 01/12/2022	4,158	0.06	EUR	2,500,000	Danone SA 2.6% 28/06/2023	2,769	0.04
EUR	6,100,000	Credit Agricole SA 0.875% 19/01/2022	6,233	0.08	EUR	2,100,000	Danone SA 3.6% 23/11/2020	2,285	0.03
EUR	4,500,000	Credit Agricole SA 1% 16/09/2024	4,566	0.06	EUR	1,600,000	Edenred 1.375% 10/03/2025	1,626	0.02
EUR	6,900,000	Credit Agricole SA 1.25% 14/04/2026	7,008	0.09	EUR	2,200,000	Edenred 1.875% 30/03/2027^	2,254	0.03
EUR	3,900,000	Credit Agricole SA 1.375% 13/03/2025	3,875	0.05	EUR	4,175,000	Engie Alliance GIE 5.75% 24/06/2023^	5,267	0.07
EUR	6,200,000	Credit Agricole SA 1.375% 03/05/2027	6,303	0.08	EUR	1,100,000	Engie SA 0.375% 28/02/2023	1,096	0.01
EUR	5,800,000	Credit Agricole SA 1.875% 20/12/2026	5,872	0.08	EUR	2,800,000	Engie SA 0.5% 13/03/2022	2,831	0.04
					EUR	2,900,000	Engie SA 0.875% 27/03/2024	2,937	0.04
					EUR	2,600,000	Engie SA 1% 13/03/2026	2,612	0.03
					EUR	5,200,000	Engie SA 1.375% 19/05/2020	5,336	0.07
					EUR	2,900,000	Engie SA 1.375% 22/06/2028^	2,913	0.04
					EUR	3,700,000	Engie SA 1.375% 28/02/2029	3,695	0.05
					EUR	4,200,000	Engie SA 1.375%*	3,933	0.05
					EUR	3,000,000	Engie SA 1.5% 27/03/2028^	3,072	0.04
					EUR	1,600,000	Engie SA 1.5% 13/03/2035	1,544	0.02
					EUR	3,600,000	Engie SA 2% 28/09/2037^	3,583	0.05

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	6,000,000	Engie SA 2.375% 19/05/2026	6,607	0.09	EUR	1,200,000	ICADE 3.375% 29/09/2023 <sup>^</sup>	1,375	0.02
EUR	1,462,000	Engie SA 2.625% 20/07/2022	1,603	0.02	EUR	1,200,000	Imerys SA 0.875% 31/03/2022	1,222	0.02
EUR	3,606,000	Engie SA 3% 01/02/2023	4,031	0.05	EUR	2,400,000	Imerys SA 1.5% 15/01/2027	2,397	0.03
EUR	800,000	Engie SA 3.125% 21/01/2020	841	0.01	EUR	1,300,000	Imerys SA 1.875% 31/03/2028 <sup>^</sup>	1,329	0.02
EUR	2,510,000	Engie SA 3.5% 18/10/2022	2,851	0.04	EUR	1,900,000	Imerys SA 2% 10/12/2024 <sup>^</sup>	2,013	0.03
EUR	4,300,000	Engie SA 3.875%*	4,513	0.06	EUR	2,500,000	Infra Park SAS 1.625% 19/04/2028	2,467	0.03
EUR	3,500,000	Engie SA 4.75%*/ <sup>^</sup>	3,798	0.05	EUR	2,200,000	Infra Park SAS 2.125% 16/04/2025 <sup>^</sup>	2,338	0.03
EUR	1,100,000	Engie SA 5.95% 16/03/2111	1,876	0.03	EUR	3,419,000	Italcementi Finance SA 5.375% 19/03/2020	3,719	0.05
EUR	3,646,000	Engie SA 6.375% 18/01/2021	4,227	0.06	EUR	3,000,000	JCDecaux SA 1% 01/06/2023 <sup>^</sup>	3,050	0.04
EUR	3,100,000	Essilor International Cie Generale d'Optique SA 1.75% 09/04/2021	3,235	0.04	EUR	2,800,000	Kering SA 0.875% 28/03/2022 <sup>^</sup>	2,859	0.04
EUR	700,000	Essilor International Cie Generale d'Optique SA 2.375% 09/04/2024	773	0.01	EUR	2,300,000	Kering SA 1.25% 10/05/2026	2,339	0.03
EUR	2,400,000	Eutelsat SA 1.125% 23/06/2021 <sup>^</sup>	2,443	0.03	EUR	1,700,000	Kering SA 1.375% 01/10/2021	1,768	0.02
EUR	3,900,000	Eutelsat SA 2.625% 13/01/2020 <sup>^</sup>	4,022	0.05	EUR	1,400,000	Kering SA 1.5% 05/04/2027	1,439	0.02
EUR	1,500,000	Eutelsat SA 3.125% 10/10/2022 <sup>^</sup>	1,655	0.02	EUR	1,600,000	Kering SA 2.5% 15/07/2020	1,683	0.02
EUR	1,500,000	Gecina SA 1% 30/01/2029 <sup>^</sup>	1,388	0.02	EUR	569,000	Kering SA 3.125% 23/04/2019	584	0.01
EUR	2,400,000	Gecina SA 1.375% 30/06/2027	2,374	0.03	EUR	4,400,000	Klepierre SA 1% 17/04/2023 <sup>^</sup>	4,493	0.06
EUR	2,400,000	Gecina SA 1.375% 26/01/2028	2,339	0.03	EUR	2,100,000	Klepierre SA 1.25% 29/09/2031 <sup>^</sup>	1,952	0.03
EUR	1,200,000	Gecina SA 1.5% 20/01/2025 <sup>^</sup>	1,231	0.02	EUR	1,900,000	Klepierre SA 1.375% 16/02/2027 <sup>^</sup>	1,905	0.03
EUR	2,100,000	Gecina SA 1.625% 14/03/2030	2,032	0.03	EUR	2,400,000	Klepierre SA 1.625% 13/12/2032 <sup>^</sup>	2,284	0.03
EUR	2,800,000	Gecina SA 2% 17/06/2024	2,978	0.04	EUR	1,900,000	Klepierre SA 1.75% 06/11/2024	1,998	0.03
EUR	2,500,000	Gecina SA 2% 30/06/2032 <sup>^</sup>	2,464	0.03	EUR	2,500,000	Klepierre SA 1.875% 19/02/2026	2,622	0.03
EUR	2,900,000	Groupama SA 6% 23/01/2027 <sup>^</sup>	3,446	0.05	EUR	1,900,000	Klepierre SA 4.75% 14/03/2021	2,145	0.03
EUR	4,400,000	Groupama SA 6.375%*/ <sup>^</sup>	4,875	0.06	EUR	2,978,000	La Mondiale SAM 5.05%*	3,193	0.04
EUR	2,150,000	Groupama SA 7.875% 27/10/2039	2,322	0.03	EUR	1,500,000	Lafarge SA 5.5% 16/12/2019	1,618	0.02
EUR	1,600,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023	1,570	0.02	EUR	2,200,000	Legrand SA 0.5% 09/10/2023	2,193	0.03
EUR	1,900,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027	1,813	0.02	EUR	2,000,000	Legrand SA 0.75% 06/07/2024 <sup>^</sup>	1,998	0.03
EUR	2,900,000	Holding d'Infrastructures de Transport SAS 2.25% 24/03/2025	3,023	0.04	EUR	1,900,000	Legrand SA 1% 06/03/2026	1,899	0.03
EUR	6,300,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	7,261	0.10	EUR	600,000	Legrand SA 1.875% 16/12/2027	635	0.01
EUR	5,000,000	HSBC France SA 0.6% 20/03/2023	5,034	0.07	EUR	2,000,000	Legrand SA 1.875% 06/07/2032 <sup>^</sup>	2,074	0.03
EUR	2,300,000	HSBC France SA 0.625% 03/12/2020	2,337	0.03	EUR	1,300,000	Legrand SA 3.375% 19/04/2022	1,450	0.02
EUR	4,300,000	HSBC France SA 1.875% 16/01/2020	4,434	0.06	EUR	6,075,000	LVMH Moet Hennessy Louis Vuitton SE 0% 26/05/2020	6,087	0.08
EUR	2,700,000	ICADE 1.125% 17/11/2025	2,658	0.04	EUR	2,439,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,455	0.03
EUR	1,800,000	ICADE 1.5% 13/09/2027	1,767	0.02	EUR	5,032,000	LVMH Moet Hennessy Louis Vuitton SE 0.75% 26/05/2024 <sup>^</sup>	5,089	0.07
EUR	1,900,000	ICADE 1.625% 28/02/2028	1,864	0.02	EUR	3,350,000	LVMH Moet Hennessy Louis Vuitton SE 1% 24/09/2021	3,449	0.05
EUR	3,800,000	ICADE 1.75% 10/06/2026	3,880	0.05	EUR	2,530,000	LVMH Moet Hennessy Louis Vuitton SE 1.25% 04/11/2019	2,578	0.03
EUR	2,000,000	ICADE 1.875% 14/09/2022	2,114	0.03	EUR	2,014,000	LVMH Moet Hennessy Louis Vuitton SE 1.75% 13/11/2020	2,100	0.03
EUR	1,400,000	ICADE 2.25% 16/04/2021	1,476	0.02	EUR	2,700,000	Mercialys SA 1.787% 31/03/2023 <sup>^</sup>	2,792	0.04
					EUR	1,700,000	Mercialys SA 1.8% 27/02/2026 <sup>^</sup>	1,688	0.02
					EUR	2,300,000	mFinance France SA 1.398% 26/09/2020	2,350	0.03
					EUR	1,550,000	mFinance France SA 2% 26/11/2021	1,623	0.02

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
EUR	2,500,000	Orange SA 0.75% 11/09/2023	2,528	0.03	<b>Corporate Bonds (cont)</b>				
EUR	3,200,000	Orange SA 0.875% 03/02/2027	3,112	0.04	EUR	2,805,000	RCI Banque SA 1.25% 08/06/2022	2,874	0.04
EUR	3,000,000	Orange SA 1% 12/05/2025^	3,015	0.04	EUR	3,197,000	RCI Banque SA 1.375% 17/11/2020	3,293	0.04
EUR	2,500,000	Orange SA 1.375% 20/03/2028	2,480	0.03	EUR	3,691,000	RCI Banque SA 1.375% 08/03/2024	3,747	0.05
EUR	4,100,000	Orange SA 1.375% 16/01/2030^	3,954	0.05	EUR	2,575,000	RCI Banque SA 1.625% 11/04/2025	2,608	0.03
EUR	1,800,000	Orange SA 1.5% 09/09/2027	1,830	0.02	EUR	5,325,000	RCI Banque SA 1.625% 26/05/2026	5,286	0.07
EUR	2,900,000	Orange SA 1.875% 02/10/2019	2,973	0.04	EUR	1,950,000	RCI Banque SA 2.25% 29/03/2021^	2,054	0.03
EUR	2,800,000	Orange SA 2.5% 01/03/2023	3,065	0.04	EUR	3,156,000	Renault SA 1% 08/03/2023	3,194	0.04
EUR	3,800,000	Orange SA 3% 15/06/2022	4,203	0.06	EUR	1,900,000	Renault SA 1% 18/04/2024	1,879	0.03
EUR	2,900,000	Orange SA 3.125% 09/01/2024	3,282	0.04	EUR	400,000	Renault SA 1% 28/11/2025	384	0.01
EUR	1,900,000	Orange SA 3.375% 16/09/2022	2,134	0.03	EUR	1,550,000	Renault SA 3.125% 05/03/2021^	1,669	0.02
EUR	3,764,000	Orange SA 3.875% 09/04/2020	4,026	0.05	EUR	1,500,000	Sanef SA 0.95% 19/10/2028	1,421	0.02
EUR	4,550,000	Orange SA 3.875% 14/01/2021	4,993	0.07	EUR	2,300,000	Sanef SA 1.875% 16/03/2026^	2,417	0.03
EUR	4,675,000	Orange SA 4%*	5,032	0.07	EUR	7,200,000	Sanofi 0% 13/01/2020	7,220	0.10
EUR	4,200,000	Orange SA 4.25%*	4,405	0.06	EUR	1,000,000	Sanofi 0% 21/03/2020	1,003	0.01
EUR	4,525,000	Orange SA 5%*	4,902	0.06	EUR	2,000,000	Sanofi 0% 13/09/2022	1,984	0.03
EUR	4,020,000	Orange SA 5.25%*	4,452	0.06	EUR	7,300,000	Sanofi 0.5% 21/03/2023	7,378	0.10
EUR	6,578,000	Orange SA 8.125% 28/01/2033^	11,678	0.15	EUR	4,700,000	Sanofi 0.5% 13/01/2027	4,527	0.06
EUR	2,300,000	Pernod Ricard SA 1.5% 18/05/2026	2,375	0.03	EUR	2,900,000	Sanofi 0.625% 05/04/2024	2,921	0.04
EUR	1,900,000	Pernod Ricard SA 1.875% 28/09/2023^	2,025	0.03	EUR	1,100,000	Sanofi 0.875% 22/09/2021	1,130	0.02
EUR	3,600,000	Pernod Ricard SA 2% 22/06/2020	3,745	0.05	EUR	3,800,000	Sanofi 1% 21/03/2026	3,856	0.05
EUR	3,300,000	Pernod Ricard SA 2.125% 27/09/2024^	3,557	0.05	EUR	3,700,000	Sanofi 1.125% 10/03/2022	3,832	0.05
EUR	2,050,000	PSA Banque France SA 0.5% 17/01/2020	2,065	0.03	EUR	2,300,000	Sanofi 1.125% 05/04/2028^	2,312	0.03
EUR	2,350,000	PSA Banque France SA 0.625% 10/10/2022	2,333	0.03	EUR	8,900,000	Sanofi 1.375% 21/03/2030	8,921	0.12
EUR	2,150,000	PSA Banque France SA 0.75% 19/04/2023	2,128	0.03	EUR	2,800,000	Sanofi 1.5% 22/09/2025^	2,960	0.04
EUR	2,700,000	Publicis Groupe SA 0.5% 03/11/2023	2,673	0.04	EUR	7,400,000	Sanofi 1.75% 10/09/2026	7,904	0.10
EUR	3,100,000	Publicis Groupe SA 1.125% 16/12/2021^	3,183	0.04	EUR	3,400,000	Sanofi 1.875% 04/09/2020	3,533	0.05
EUR	1,900,000	Publicis Groupe SA 1.625% 16/12/2024^	1,987	0.03	EUR	5,900,000	Sanofi 1.875% 21/03/2038	5,957	0.08
EUR	1,800,000	RCI Banque SA 0.25% 12/07/2021	1,793	0.02	EUR	4,900,000	Sanofi 2.5% 14/11/2023	5,425	0.07
EUR	2,866,000	RCI Banque SA 0.375% 10/07/2019	2,877	0.04	EUR	2,468,000	Sanofi 4.125% 11/10/2019	2,603	0.03
EUR	2,492,000	RCI Banque SA 0.5% 15/09/2023	2,434	0.03	EUR	3,200,000	Schneider Electric SE 0.25% 09/09/2024^	3,087	0.04
EUR	1,750,000	RCI Banque SA 0.625% 04/03/2020	1,768	0.02	EUR	3,000,000	Schneider Electric SE 0.875% 11/03/2025	3,001	0.04
EUR	3,675,000	RCI Banque SA 0.625% 10/11/2021	3,699	0.05	EUR	2,900,000	Schneider Electric SE 0.875% 13/12/2026	2,837	0.04
EUR	3,346,000	RCI Banque SA 0.75% 12/01/2022	3,369	0.04	EUR	1,700,000	Schneider Electric SE 1.375% 21/06/2027	1,717	0.02
EUR	1,865,000	RCI Banque SA 0.75% 26/09/2022	1,870	0.02	EUR	3,000,000	Schneider Electric SE 1.5% 08/09/2023	3,135	0.04
EUR	3,350,000	RCI Banque SA 1% 17/05/2023	3,368	0.04	EUR	2,600,000	Schneider Electric SE 2.5% 06/09/2021	2,793	0.04
EUR	2,300,000	RCI Banque SA 1.125% 30/09/2019	2,331	0.03	EUR	2,850,000	Schneider Electric SE 3.625% 20/07/2020	3,065	0.04
					EUR	2,500,000	SCOR SE 3% 08/06/2046	2,535	0.03
					EUR	2,100,000	SCOR SE 3.625% 27/05/2048	2,202	0.03
					EUR	2,100,000	Societe Fonciere Lyonnaise SA 1.5% 29/05/2025	2,092	0.03

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
EUR	2,400,000	Societe Fonciere Lyonnaise SA 1.875% 26/11/2021	2,516	0.03	<b>Corporate Bonds (cont)</b>				
EUR	2,000,000	Societe Fonciere Lyonnaise SA 2.25% 16/11/2022^	2,130	0.03	EUR	2,800,000	Teleperformance 1.5% 03/04/2024	2,788	0.04
EUR	1,700,000	Societe Generale SA 0.125% 05/10/2021	1,698	0.02	EUR	1,200,000	Teleperformance 1.875% 02/07/2025	1,191	0.02
EUR	2,500,000	Societe Generale SA 0.5% 13/01/2023	2,440	0.03	EUR	2,100,000	Thales SA 0.75% 07/06/2023	2,118	0.03
EUR	3,300,000	Societe Generale SA 0.75% 25/11/2020	3,361	0.04	EUR	3,200,000	Thales SA 0.75% 23/01/2025	3,146	0.04
EUR	3,200,000	Societe Generale SA 0.75% 19/02/2021^	3,262	0.04	EUR	1,400,000	Thales SA 0.875% 19/04/2024	1,400	0.02
EUR	4,700,000	Societe Generale SA 0.75% 26/05/2023^	4,747	0.06	EUR	1,000,000	Thales SA 2.25% 19/03/2021	1,059	0.01
EUR	4,700,000	Societe Generale SA 1% 01/04/2022	4,732	0.06	EUR	5,600,000	Total Capital International SA 0.25% 12/07/2023	5,573	0.07
EUR	4,400,000	Societe Generale SA 1.125% 23/01/2025	4,307	0.06	EUR	2,100,000	Total Capital International SA 0.625% 04/10/2024	2,100	0.03
EUR	2,100,000	Societe Generale SA 1.375% 13/01/2028^	2,025	0.03	EUR	5,900,000	Total Capital International SA 0.75% 12/07/2028^	5,682	0.08
EUR	3,600,000	Societe Generale SA 1.375% 23/02/2028	3,469	0.05	EUR	2,600,000	Total Capital International SA 1.375% 19/03/2025	2,711	0.04
EUR	2,800,000	Societe Generale SA 2.25% 23/01/2020	2,904	0.04	EUR	4,000,000	Total Capital International SA 1.375% 04/10/2029^	4,064	0.05
EUR	5,000,000	Societe Generale SA 2.5% 16/09/2026	5,168	0.07	EUR	4,300,000	Total Capital International SA 2.125% 19/11/2021	4,601	0.06
EUR	5,000,000	Societe Generale SA 2.625% 27/02/2025	5,142	0.07	EUR	3,500,000	Total Capital International SA 2.125% 15/03/2023	3,792	0.05
EUR	3,800,000	Societe Generale SA 4% 07/06/2023	4,219	0.06	EUR	4,200,000	Total Capital International SA 2.5% 25/03/2026^	4,716	0.06
EUR	3,400,000	Societe Generale SA 4.25% 13/07/2022	3,934	0.05	EUR	2,700,000	Total Capital International SA 2.875% 19/11/2025	3,100	0.04
EUR	5,200,000	Societe Generale SA 4.75% 02/03/2021	5,849	0.08	EUR	2,520,000	Total Capital SA 3.125% 16/09/2022^	2,823	0.04
EUR	2,585,000	Sodexo SA 0.75% 14/04/2027^	2,467	0.03	EUR	4,648,000	Total Capital SA 5.125% 26/03/2024	5,833	0.08
EUR	1,000,000	Sodexo SA 1.125% 22/05/2025	1,007	0.01	EUR	9,934,000	Total SA 2.25%*	10,156	0.13
EUR	2,525,000	Sodexo SA 1.75% 24/01/2022	2,648	0.04	EUR	9,925,000	Total SA 2.625%*	9,919	0.13
EUR	3,204,000	Sodexo SA 2.5% 24/06/2026^	3,536	0.05	EUR	3,850,000	Total SA 2.708%*	3,936	0.05
EUR	3,500,000	Sogecap SA 4.125%*/^	3,580	0.05	EUR	6,375,000	Total SA 3.369%*	6,566	0.09
EUR	2,400,000	Suez 1% 03/04/2025	2,418	0.03	EUR	7,300,000	Total SA 3.875%*	7,860	0.10
EUR	1,600,000	Suez 1.25% 19/05/2028	1,594	0.02	EUR	2,100,000	Transport et Infrastructures Gaz France SA 2.2% 05/08/2025	2,259	0.03
EUR	2,600,000	Suez 1.5% 03/04/2029	2,630	0.03	EUR	2,400,000	Transport et Infrastructures Gaz France SA 4.339% 07/07/2021	2,699	0.04
EUR	2,300,000	Suez 1.625% 21/09/2032^	2,275	0.03	EUR	2,700,000	Unibail-Rodamco SE 0.125% 14/05/2021	2,707	0.04
EUR	1,900,000	Suez 1.75% 10/09/2025	2,002	0.03	EUR	1,705,000	Unibail-Rodamco SE 0.875% 21/02/2025	1,707	0.02
EUR	1,400,000	Suez 2.5%*	1,414	0.02	EUR	1,450,000	Unibail-Rodamco SE 1% 14/03/2025^	1,459	0.02
EUR	2,200,000	Suez 2.75% 09/10/2023	2,460	0.03	EUR	3,200,000	Unibail-Rodamco SE 1.125% 15/09/2025^	3,218	0.04
EUR	2,800,000	Suez 2.875%*	2,777	0.04	EUR	2,040,000	Unibail-Rodamco SE 1.125% 28/04/2027	2,000	0.03
EUR	2,500,000	Suez 3%*	2,582	0.03	EUR	3,850,000	Unibail-Rodamco SE 1.375% 17/10/2022	4,029	0.05
EUR	3,800,000	Suez 4.078% 17/05/2021	4,237	0.06	EUR	2,850,000	Unibail-Rodamco SE 1.375% 09/03/2026	2,902	0.04
EUR	2,400,000	Suez 4.125% 24/06/2022	2,767	0.04	EUR	2,650,000	Unibail-Rodamco SE 1.375% 15/04/2030^	2,559	0.03
EUR	1,650,000	Suez 5.5% 22/07/2024	2,104	0.03	EUR	2,939,000	Unibail-Rodamco SE 1.5% 22/02/2028	2,958	0.04
EUR	3,900,000	TDF Infrastructure SAS 2.5% 07/04/2026	4,024	0.05					
EUR	1,500,000	TDF Infrastructure SAS 2.875% 19/10/2022	1,613	0.02					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (30 June 2017: 19.65%) (cont)</b>				
EUR	2,075,000	Unibail-Rodamco SE 1.5% 29/05/2029^	2,051	0.03	<b>Corporate Bonds (cont)</b>				
EUR	3,700,000	Unibail-Rodamco SE 1.875% 15/01/2031^	3,723	0.05	EUR	2,200,000	Wendel SA 2.75% 02/10/2024	2,366	0.03
EUR	2,600,000	Unibail-Rodamco SE 2% 28/04/2036	2,569	0.03	EUR	3,375,000	WPP Finance SA 2.25% 22/09/2026^	3,514	0.05
EUR	525,000	Unibail-Rodamco SE 2% 29/05/2037^	511	0.01	<b>Total France</b>				
EUR	5,000,000	Unibail-Rodamco SE 2.125%*	4,888	0.06				<b>1,523,348</b>	<b>20.10</b>
EUR	2,000,000	Unibail-Rodamco SE 2.25% 14/05/2038^	2,008	0.03	<b>Germany (30 June 2017: 7.05%)</b>				
EUR	3,000,000	Unibail-Rodamco SE 2.375% 25/02/2021	3,191	0.04	<b>Corporate Bonds</b>				
EUR	4,325,000	Unibail-Rodamco SE 2.5% 26/02/2024	4,775	0.06	EUR	1,150,000	Aareal Bank AG 4.25% 18/03/2026	1,234	0.02
EUR	2,395,000	Unibail-Rodamco SE 2.5% 04/06/2026	2,642	0.04	EUR	5,900,000	Allianz SE 2.241% 07/07/2045	5,836	0.08
EUR	3,200,000	Unibail-Rodamco SE 2.875%*/^	3,101	0.04	EUR	3,900,000	Allianz SE 3.099% 06/07/2047	3,958	0.05
EUR	3,100,000	Valeo SA 0.375% 12/09/2022	3,081	0.04	EUR	5,900,000	Allianz SE 3.375%*/^	6,151	0.08
EUR	1,600,000	Valeo SA 0.625% 11/01/2023	1,591	0.02	EUR	6,000,000	Allianz SE 4.75%*	6,680	0.09
EUR	1,300,000	Valeo SA 1.5% 18/06/2025	1,310	0.02	EUR	5,900,000	Allianz SE 5.625% 17/10/2042	6,892	0.09
EUR	2,700,000	Valeo SA 1.625% 18/03/2026^	2,721	0.04	EUR	1,900,000	alstria office REIT-AG 1.5% 15/11/2027	1,816	0.02
EUR	2,600,000	Valeo SA 3.25% 22/01/2024^	2,916	0.04	EUR	800,000	alstria office REIT-AG 2.125% 12/04/2023^	847	0.01
EUR	200,000	Veolia Environnement SA 0% 23/11/2020	200	0.00	EUR	800,000	alstria office REIT-AG 2.25% 24/03/2021	839	0.01
EUR	2,000,000	Veolia Environnement SA 0.314% 04/10/2023	1,972	0.03	EUR	1,550,000	BASF SE 0.875% 22/05/2025	1,557	0.02
EUR	2,800,000	Veolia Environnement SA 0.672% 30/03/2022	2,841	0.04	EUR	3,725,000	BASF SE 0.875% 15/11/2027^	3,619	0.05
EUR	1,800,000	Veolia Environnement SA 0.927% 04/01/2029	1,716	0.02	EUR	3,020,000	BASF SE 0.875% 06/10/2031	2,781	0.04
EUR	2,900,000	Veolia Environnement SA 1.496% 30/11/2026	2,991	0.04	EUR	1,925,000	BASF SE 1.5% 22/05/2030	1,931	0.03
EUR	2,000,000	Veolia Environnement SA 1.59% 10/01/2028	2,048	0.03	EUR	3,725,000	BASF SE 1.625% 15/11/2037	3,544	0.05
EUR	2,100,000	Veolia Environnement SA 4.247% 06/01/2021	2,316	0.03	EUR	3,787,000	BASF SE 1.875% 04/02/2021	3,982	0.05
EUR	2,330,000	Veolia Environnement SA 4.375% 11/12/2020	2,577	0.03	EUR	5,424,000	BASF SE 2% 05/12/2022^	5,858	0.08
EUR	3,100,000	Veolia Environnement SA 4.625% 30/03/2027	3,987	0.05	EUR	2,974,000	BASF SE 2.5% 22/01/2024	3,296	0.04
EUR	2,308,000	Veolia Environnement SA 5.125% 24/05/2022	2,739	0.04	EUR	3,495,000	Bayer AG 1.875% 25/01/2021	3,638	0.05
EUR	3,200,000	Veolia Environnement SA 6.125% 25/11/2033	5,096	0.07	EUR	5,427,000	Bayer AG 2.375% 02/04/2075	5,409	0.07
EUR	3,500,000	Vinci SA 3.375% 30/03/2020	3,711	0.05	EUR	7,838,000	Bayer AG 3% 01/07/2075	8,058	0.11
EUR	3,400,000	Vivendi SA 0.75% 26/05/2021	3,448	0.05	EUR	6,191,000	Bayer AG 3.75% 01/07/2074^	6,473	0.09
EUR	2,900,000	Vivendi SA 0.875% 18/09/2024	2,885	0.04	EUR	1,900,000	Berlin Hyp AG 0.5% 26/09/2023	1,901	0.02
EUR	2,800,000	Vivendi SA 1.125% 24/11/2023	2,852	0.04	EUR	2,100,000	Berlin Hyp AG 1.125% 25/10/2027	2,094	0.03
EUR	1,900,000	Vivendi SA 1.875% 26/05/2026^	1,998	0.03	EUR	2,700,000	Berlin Hyp AG 1.25% 22/01/2025^	2,783	0.04
EUR	3,100,000	Vivendi SA 4.875% 02/12/2019	3,315	0.04	EUR	2,500,000	Berlin Hyp AG 1.5% 18/04/2028	2,556	0.03
EUR	1,300,000	Wendel SA 1% 20/04/2023^	1,302	0.02	EUR	2,100,000	Bertelsmann SE & Co KGaA 0.25% 26/05/2021	2,110	0.03
EUR	1,300,000	Wendel SA 1.875% 10/04/2020	1,335	0.02	EUR	2,900,000	Bertelsmann SE & Co KGaA 1.125% 27/04/2026	2,918	0.04
EUR	2,000,000	Wendel SA 2.5% 09/02/2027^	2,078	0.03	EUR	1,600,000	Bertelsmann SE & Co KGaA 1.75% 14/10/2024^	1,697	0.02
					EUR	2,900,000	Bertelsmann SE & Co KGaA 2.625% 02/08/2022	3,166	0.04
					EUR	2,900,000	Bertelsmann SE & Co KGaA 3% 23/04/2075	2,909	0.04
					EUR	2,000,000	Bertelsmann SE & Co KGaA 3.5% 23/04/2075	1,960	0.03
					EUR	2,300,000	BSH Hausgeräte GmbH 1.875% 13/11/2020	2,402	0.03
					EUR	3,846,000	Commerzbank AG 0.5% 13/09/2023^	3,745	0.05



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Germany (30 June 2017: 7.05%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 7.05%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,050,000	Commerzbank AG 1.125% 24/05/2024	2,048	0.03	EUR	2,225,000	Deutsche Boerse AG 1.125% 26/03/2028	2,238	0.03
EUR	1,900,000	Commerzbank AG 1.125% 19/09/2025	1,855	0.02	EUR	2,474,000	Deutsche Boerse AG 1.625% 08/10/2025^	2,671	0.04
EUR	1,974,000	Commerzbank AG 1.5% 21/09/2022^	2,055	0.03	EUR	2,700,000	Deutsche Boerse AG 2.375% 05/10/2022	2,968	0.04
EUR	2,400,000	Commerzbank AG 1.875% 28/02/2028	2,405	0.03	EUR	2,625,000	Deutsche Boerse AG 2.75% 05/02/2041	2,747	0.04
EUR	3,329,000	Commerzbank AG 4% 16/09/2020	3,610	0.05	EUR	2,300,000	Deutsche Kreditbank AG 0.625% 08/06/2021	2,323	0.03
EUR	4,243,000	Commerzbank AG 4% 23/03/2026	4,486	0.06	EUR	1,600,000	Deutsche Kreditbank AG 0.75% 26/09/2024	1,595	0.02
EUR	2,373,000	Commerzbank AG 4% 30/03/2027^	2,493	0.03	EUR	100,000	Deutsche Pfandbriefbank AG 0.625% 23/02/2022	99	0.00
EUR	5,300,000	Commerzbank AG 7.75% 16/03/2021	6,204	0.08	EUR	2,000,000	Deutsche Pfandbriefbank AG 0.875% 29/01/2021	2,016	0.03
EUR	1,750,000	Continental AG 0% 05/02/2020	1,752	0.02	EUR	1,650,000	Deutsche Pfandbriefbank AG 1.125% 27/04/2020	1,675	0.02
EUR	3,851,000	Continental AG 3.125% 09/09/2020	4,106	0.05	EUR	3,300,000	Deutsche Pfandbriefbank AG 1.5% 17/09/2019	3,355	0.04
EUR	1,960,000	Covestro AG 1% 07/10/2021	2,010	0.03	EUR	3,095,000	Deutsche Post AG 0.375% 01/04/2021	3,125	0.04
EUR	2,034,000	Covestro AG 1.75% 25/09/2024^	2,131	0.03	EUR	1,800,000	Deutsche Post AG 1% 13/12/2027^	1,758	0.02
EUR	2,700,000	CRH Finance Germany GmbH 1.75% 16/07/2021	2,813	0.04	EUR	2,251,000	Deutsche Post AG 1.25% 01/04/2026	2,296	0.03
EUR	4,678,000	Daimler AG 0.25% 11/05/2020	4,702	0.06	EUR	200,000	Deutsche Post AG 1.875% 11/12/2020	209	0.00
EUR	6,598,000	Daimler AG 0.5% 09/09/2019	6,643	0.09	EUR	1,800,000	Deutsche Post AG 2.75% 09/10/2023	2,020	0.03
EUR	4,875,000	Daimler AG 0.625% 05/03/2020	4,930	0.06	EUR	3,150,000	Deutsche Post AG 2.875% 11/12/2024^	3,582	0.05
EUR	3,122,000	Daimler AG 0.75% 11/05/2023^	3,148	0.04	EUR	2,126,000	Deutsche Wohnen SE 1.375% 24/07/2020	2,182	0.03
EUR	5,438,000	Daimler AG 0.85% 28/02/2025^	5,351	0.07	EUR	3,000,000	DVB Bank SE 0.875% 11/11/2019	3,026	0.04
EUR	3,325,000	Daimler AG 0.875% 12/01/2021	3,391	0.04	EUR	2,500,000	DVB Bank SE 0.875% 09/04/2021	2,508	0.03
EUR	5,550,000	Daimler AG 1% 15/11/2027	5,272	0.07	EUR	2,000,000	DVB Bank SE 1% 29/07/2019	2,016	0.03
EUR	5,000,000	Daimler AG 1.375% 11/05/2028^	4,868	0.06	EUR	3,000,000	DVB Bank SE 1% 25/04/2022	2,987	0.04
EUR	4,129,000	Daimler AG 1.4% 12/01/2024^	4,255	0.06	EUR	1,800,000	DVB Bank SE 1.25% 22/04/2020	1,825	0.02
EUR	2,960,000	Daimler AG 1.5% 09/03/2026^	2,993	0.04	EUR	1,400,000	DVB Bank SE 1.25% 15/09/2021^	1,413	0.02
EUR	5,929,000	Daimler AG 1.5% 03/07/2029	5,724	0.08	EUR	1,500,000	DVB Bank SE 1.25% 16/06/2023^	1,493	0.02
EUR	2,980,000	Daimler AG 1.75% 21/01/2020	3,065	0.04	EUR	1,900,000	DVB Bank SE 2.375% 02/12/2020	1,980	0.03
EUR	3,000,000	Daimler AG 1.875% 08/07/2024	3,167	0.04	EUR	3,781,000	E.ON SE 0.375% 23/08/2021	3,801	0.05
EUR	3,036,000	Daimler AG 2% 07/04/2020	3,144	0.04	EUR	1,750,000	E.ON SE 0.875% 22/05/2024^	1,762	0.02
EUR	3,561,000	Daimler AG 2% 25/06/2021	3,759	0.05	EUR	2,886,000	E.ON SE 1.625% 22/05/2029	2,891	0.04
EUR	5,625,000	Daimler AG 2.125% 03/07/2037	5,430	0.07	EUR	2,900,000	Eurogrid GmbH 1.5% 18/04/2028	2,923	0.04
EUR	1,995,000	Daimler AG 2.25% 24/01/2022	2,134	0.03	EUR	3,000,000	Eurogrid GmbH 1.625% 03/11/2023	3,146	0.04
EUR	3,255,000	Daimler AG 2.375% 12/09/2022	3,518	0.05	EUR	2,100,000	Eurogrid GmbH 1.875% 10/06/2025	2,217	0.03
EUR	2,200,000	Daimler AG 2.375% 08/03/2023	2,397	0.03	EUR	2,550,000	Eurogrid GmbH 3.875% 22/10/2020	2,772	0.04
EUR	5,600,000	Deutsche Bank AG 0.375% 18/01/2021	5,453	0.07					
EUR	14,500,000	Deutsche Bank AG 1.125% 17/03/2025	13,422	0.18					
EUR	7,700,000	Deutsche Bank AG 1.25% 08/09/2021	7,634	0.10					
EUR	8,100,000	Deutsche Bank AG 1.5% 20/01/2022	8,049	0.11					
EUR	6,200,000	Deutsche Bank AG 1.75% 17/01/2028	5,711	0.08					
EUR	6,800,000	Deutsche Bank AG 2.375% 11/01/2023	6,954	0.09					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Germany (30 June 2017: 7.05%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (30 June 2017: 7.05%) (cont)</b>				
EUR	2,699,000	Evonik Industries AG 1% 23/01/2023^	2,773	0.04	<b>Corporate Bonds (cont)</b>				
EUR	1,900,000	Evonik Industries AG 1.875% 08/04/2020	1,965	0.03	EUR	4,200,000	Muenchener Rueckversicherungs-Gesellschaft AG 6% 26/05/2041	4,813	0.06
EUR	1,878,000	Evonik Industries AG 2.125% 07/07/2077	1,861	0.02	EUR	3,800,000	Muenchener Rueckversicherungs-Gesellschaft AG 6.25% 26/05/2042	4,526	0.06
EUR	2,706,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	2,859	0.04	EUR	800,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	803	0.01
EUR	1,500,000	Fresenius SE & Co KGaA 3% 01/02/2021	1,609	0.02	EUR	2,414,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% 10/02/2021	2,536	0.03
EUR	2,080,000	Fresenius SE & Co KGaA 4% 01/02/2024^	2,402	0.03	EUR	2,300,000	Robert Bosch GmbH 1.75% 08/07/2024	2,481	0.03
EUR	4,100,000	Hannover Rueck SE 1.125% 18/04/2028	4,026	0.05	EUR	700,000	Robert Bosch GmbH 5% 06/08/2019	740	0.01
EUR	1,700,000	Hannover Rueck SE 3.375%*	1,764	0.02	EUR	2,800,000	Santander Consumer Bank AG 0.75% 17/10/2022	2,804	0.04
EUR	4,233,000	HeidelbergCement AG 1.5% 07/02/2025	4,293	0.06	EUR	1,500,000	SAP SE 1% 01/04/2025	1,546	0.02
EUR	3,654,000	HeidelbergCement AG 2.25% 30/03/2023	3,896	0.05	EUR	1,800,000	SAP SE 1% 13/03/2026	1,834	0.02
EUR	3,159,000	HeidelbergCement AG 2.25% 03/06/2024	3,360	0.04	EUR	3,565,000	SAP SE 1.125% 20/02/2023	3,719	0.05
EUR	900,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	933	0.01	EUR	2,200,000	SAP SE 1.375% 13/03/2030	2,233	0.03
EUR	3,904,000	Henkel AG & Co KGaA 0% 13/09/2021	3,907	0.05	EUR	3,507,000	SAP SE 1.75% 22/02/2027	3,779	0.05
EUR	1,550,000	HOCHTIEF AG 1.75% 03/07/2025	1,548	0.02	EUR	3,359,000	SAP SE 2.125% 13/11/2019	3,463	0.05
EUR	1,282,000	Infineon Technologies AG 1.5% 10/03/2022^	1,347	0.02	EUR	3,100,000	Talanx AG 2.25% 05/12/2047	2,791	0.04
EUR	1,925,000	Knorr-Bremse AG 0.5% 08/12/2021	1,942	0.03	EUR	2,100,000	Talanx AG 2.5% 23/07/2026^	2,357	0.03
EUR	1,825,000	Knorr-Bremse AG 1.125% 13/06/2025	1,828	0.02	EUR	3,100,000	Talanx AG 3.125% 13/02/2023	3,496	0.05
EUR	2,299,000	Lanxess AG 0.25% 07/10/2021	2,301	0.03	EUR	2,300,000	TLG Immobilien AG 1.375% 27/11/2024	2,297	0.03
EUR	1,700,000	Lanxess AG 1% 07/10/2026^	1,625	0.02	EUR	2,750,000	Vier Gas Transport GmbH 2% 12/06/2020	2,852	0.04
EUR	2,200,000	Lanxess AG 1.125% 16/05/2025	2,160	0.03	EUR	2,700,000	Vier Gas Transport GmbH 2.875% 12/06/2025	3,086	0.04
EUR	1,625,000	Lanxess AG 2.625% 21/11/2022^	1,777	0.02	EUR	3,625,000	Vier Gas Transport GmbH 3.125% 10/07/2023	4,099	0.05
EUR	2,200,000	LEG Immobilien AG 1.25% 23/01/2024	2,223	0.03	EUR	1,000,000	Volkswagen Bank GmbH 0.625% 08/09/2021	1,002	0.01
EUR	4,984,000	Linde AG 1.75% 17/09/2020	5,192	0.07	EUR	4,150,000	Volkswagen Bank GmbH 0.75% 15/06/2023	4,084	0.05
EUR	2,274,000	Linde AG 2% 18/04/2023	2,465	0.03	EUR	1,500,000	Volkswagen Bank GmbH 1.25% 10/06/2024	1,485	0.02
EUR	9,000	Merck Financial Services GmbH 1.375% 01/09/2022	9	0.00	EUR	3,000,000	Volkswagen Bank GmbH 1.25% 15/12/2025	2,903	0.04
EUR	1,750,000	Merck Financial Services GmbH 1.375% 01/09/2022	1,831	0.02	EUR	700,000	Volkswagen Financial Services AG 0.375% 12/04/2021	699	0.01
EUR	5,455,000	Merck Financial Services GmbH 4.5% 24/03/2020	5,883	0.08	EUR	3,400,000	Volkswagen Financial Services AG 0.75% 14/10/2021	3,424	0.04
EUR	4,270,000	Merck KGaA 2.625% 12/12/2074	4,382	0.06	EUR	4,150,000	Volkswagen Financial Services AG 0.875% 12/04/2023	4,110	0.05
EUR	2,275,000	Merck KGaA 3.375% 12/12/2074^	2,421	0.03	EUR	3,589,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	3,591	0.05
EUR	600,000	METRO AG 1.125% 06/03/2023^	597	0.01	EUR	3,600,000	Volkswagen Leasing GmbH 0.75% 11/08/2020	3,644	0.05
EUR	1,400,000	Muenchener Hypothekenbank eG 0.875% 11/07/2024^	1,421	0.02	EUR	4,075,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	4,021	0.05



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Ireland (30 June 2017: 1.77%) (cont)</b>				
<b>Germany (30 June 2017: 7.05%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	2,600,000	Eaton Capital Unlimited Co 0.75% 20/09/2024	2,577	0.03
EUR	4,059,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	4,014	0.05	EUR	2,600,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	2,639	0.04
EUR	3,094,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	3,256	0.04	EUR	2,774,000	Fresenius Finance Ireland Plc 1.5% 30/01/2024	2,842	0.04
EUR	4,800,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	5,104	0.07	EUR	3,075,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027 <sup>^</sup>	3,176	0.04
EUR	5,646,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	6,058	0.08	EUR	1,875,000	Fresenius Finance Ireland Plc 3% 30/01/2032 <sup>^</sup>	1,980	0.03
EUR	2,455,000	WPP Finance Deutschland GmbH 1.625% 23/03/2030	2,318	0.03	EUR	3,900,000	GE Capital European Funding Unlimited Co 0.8% 21/01/2022	3,961	0.05
<b>Total Germany</b>			<b>533,909</b>	<b>7.04</b>	EUR	3,925,000	GE Capital European Funding Unlimited Co 2.25% 20/07/2020	4,105	0.05
<b>Guernsey (30 June 2017: 0.11%)</b>					EUR	4,378,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	4,767	0.06
<b>Corporate Bonds</b>					EUR	2,250,000	GE Capital European Funding Unlimited Co 4.35% 03/11/2021	2,557	0.03
EUR	9,606,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022	9,768	0.13	EUR	2,550,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	3,196	0.04
<b>Total Guernsey</b>			<b>9,768</b>	<b>0.13</b>	EUR	5,633,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	6,102	0.08
<b>Hungary (30 June 2017: 0.06%)</b>					EUR	2,925,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	4,472	0.06
<b>Corporate Bonds</b>					EUR	2,950,000	Johnson Controls International Plc 0% 04/12/2020	2,941	0.04
EUR	3,163,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	3,347	0.04	EUR	3,850,000	Johnson Controls International Plc 1% 15/09/2023	3,868	0.05
<b>Total Hungary</b>			<b>3,347</b>	<b>0.04</b>	EUR	1,960,000	Johnson Controls International Plc 1.375% 25/02/2025	1,988	0.03
<b>Iceland (30 June 2017: 0.07%)</b>					EUR	3,375,000	Kerry Group Financial Services 2.375% 10/09/2025 <sup>^</sup>	3,665	0.05
<b>Corporate Bonds</b>					EUR	2,475,000	Liberty Mutual Finance Europe DAC 1.75% 27/03/2024	2,528	0.03
EUR	1,225,000	Arion Banki HF 0.75% 29/06/2020	1,234	0.02	EUR	3,400,000	PartnerRe Ireland Finance DAC 1.25% 15/09/2026	3,210	0.04
EUR	1,800,000	Arion Banki HF 1% 20/03/2023	1,780	0.02	EUR	1,125,000	Roadster Finance Designated Activity Co 1.625% 09/12/2024	1,104	0.02
EUR	2,375,000	Arion Banki HF 1.625% 01/12/2021	2,446	0.03	EUR	1,400,000	Roadster Finance Designated Activity Co 2.375% 08/12/2027	1,369	0.02
<b>Total Iceland</b>			<b>5,460</b>	<b>0.07</b>	EUR	3,434,000	Ryanair DAC 1.125% 10/03/2023	3,481	0.05
<b>Ireland (30 June 2017: 1.77%)</b>					EUR	3,150,000	Ryanair DAC 1.125% 15/08/2023	3,184	0.04
<b>Corporate Bonds</b>					EUR	3,655,000	Ryanair DAC 1.875% 17/06/2021	3,820	0.05
EUR	2,250,000	Allied Irish Banks Plc 1.375% 16/03/2020	2,301	0.03	EUR	2,175,000	Transmission Finance DAC 1.5% 24/05/2023	2,263	0.03
EUR	4,000,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.25% 02/10/2043	4,436	0.06	EUR	2,050,000	Willow No 2 Ireland Plc for Zurich Insurance Co Ltd 3.375% 27/06/2022	2,295	0.03
EUR	1,765,000	Bank of Ireland 1.25% 09/04/2020	1,802	0.02	<b>Total Ireland</b>			<b>98,183</b>	<b>1.30</b>
EUR	1,600,000	Caterpillar International Finance DAC 0.75% 13/10/2020	1,632	0.02	<b>Italy (30 June 2017: 4.36%)</b>				
EUR	1,110,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	1,353	0.02	<b>Corporate Bonds</b>				
EUR	956,000	Cloverie Plc for Zurich Insurance Co Ltd 1.75% 16/09/2024	1,012	0.01	EUR	2,925,000	Zi Rete Gas SpA 1.608% 31/10/2027	2,825	0.04
EUR	1,800,000	Cloverie Plc for Zurich Insurance Co Ltd 7.5% 24/07/2039	1,928	0.03	EUR	1,515,000	Zi Rete Gas SpA 1.75% 16/07/2019	1,541	0.02
EUR	2,350,000	CRH Finance DAC 1.375% 18/10/2028 <sup>^</sup>	2,254	0.03	EUR	2,343,000	Zi Rete Gas SpA 1.75% 28/08/2026 <sup>^</sup>	2,358	0.03
EUR	3,024,000	CRH Finance DAC 3.125% 03/04/2023	3,375	0.05					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Italy (30 June 2017: 4.36%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,425,000	2i Rete Gas SpA 3% 16/07/2024	2,695	0.04	EUR	2,930,000	Eni SpA 1.125% 19/09/2028	2,720	0.04
EUR	2,050,000	Aeroporti di Roma SpA 1.625% 08/06/2027	2,028	0.03	EUR	3,487,000	Eni SpA 1.5% 02/02/2026	3,486	0.05
EUR	2,091,000	Aeroporti di Roma SpA 3.25% 20/02/2021	2,244	0.03	EUR	3,150,000	Eni SpA 1.5% 17/01/2027	3,116	0.04
EUR	5,514,000	Assicurazioni Generali SpA 2.875% 14/01/2020	5,732	0.08	EUR	3,850,000	Eni SpA 1.625% 17/05/2028^	3,778	0.05
EUR	4,200,000	Assicurazioni Generali SpA 4.125% 04/05/2026	4,379	0.06	EUR	3,650,000	Eni SpA 1.75% 18/01/2024	3,799	0.05
EUR	3,200,000	Assicurazioni Generali SpA 5% 08/06/2048^	3,272	0.04	EUR	3,825,000	Eni SpA 2.625% 22/11/2021	4,116	0.05
EUR	6,786,000	Assicurazioni Generali SpA 5.125% 16/09/2024	8,267	0.11	EUR	3,891,000	Eni SpA 3.25% 10/07/2023	4,365	0.06
EUR	5,159,000	Assicurazioni Generali SpA 5.5% 27/10/2047	5,465	0.07	EUR	3,800,000	Eni SpA 3.625% 29/01/2029	4,406	0.06
EUR	4,700,000	Assicurazioni Generali SpA 7.75% 12/12/2042	5,499	0.07	EUR	3,404,000	Eni SpA 3.75% 12/09/2025	3,966	0.05
EUR	3,300,000	Assicurazioni Generali SpA 10.125% 10/07/2042	4,122	0.05	EUR	3,650,000	Eni SpA 4% 29/06/2020	3,927	0.05
EUR	2,788,000	Atlantia SpA 1.625% 03/02/2025^	2,759	0.04	EUR	6,050,000	Eni SpA 4.125% 16/09/2019	6,347	0.08
EUR	5,372,000	Atlantia SpA 1.875% 13/07/2027^	5,119	0.07	EUR	4,137,000	Eni SpA 4.25% 03/02/2020	4,410	0.06
EUR	2,200,000	Autostrade per l'Italia SpA 1.125% 04/11/2021^	2,249	0.03	EUR	2,000,000	Esselunga SpA 0.875% 25/10/2023	1,986	0.03
EUR	2,900,000	Autostrade per l'Italia SpA 1.75% 26/06/2026^	2,858	0.04	EUR	2,500,000	Esselunga SpA 1.875% 25/10/2027^	2,456	0.03
EUR	1,675,000	Autostrade per l'Italia SpA 1.75% 01/02/2027^	1,633	0.02	EUR	4,065,000	FCA Bank SpA 0.25% 12/10/2020	4,039	0.05
EUR	1,832,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	1,834	0.02	EUR	3,507,000	FCA Bank SpA 1% 15/11/2021	3,513	0.05
EUR	1,850,000	Autostrade per l'Italia SpA 1.875% 26/09/2029^	1,748	0.02	EUR	2,125,000	FCA Bank SpA 1.25% 23/09/2020	2,160	0.03
EUR	2,034,000	Autostrade per l'Italia SpA 2.875% 26/02/2021^	2,171	0.03	EUR	1,050,000	FCA Bank SpA 1.25% 21/01/2021	1,063	0.01
EUR	2,600,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	2,791	0.04	EUR	1,800,000	FCA Bank SpA 1.375% 17/04/2020	1,825	0.02
EUR	1,150,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	1,356	0.02	EUR	3,750,000	FCA Bank SpA 2% 23/10/2019	3,834	0.05
EUR	4,500,000	Autostrade per l'Italia SpA 5.875% 09/06/2024^	5,671	0.08	EUR	1,290,000	Immobiliare Grande Distribuzione SIQ SpA 2.5% 31/05/2021	1,321	0.02
EUR	1,325,000	Azimut Holding SpA 2% 28/03/2022	1,320	0.02	EUR	2,058,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	2,017	0.03
EUR	1,225,000	Beni Stabili SpA SIQ 1.625% 17/10/2024^	1,231	0.02	EUR	5,192,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	5,220	0.07
EUR	1,900,000	Beni Stabili SpA SIQ 2.375% 20/02/2028^	1,886	0.03	EUR	5,515,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	5,454	0.07
EUR	4,700,000	Enel SpA 2.5% 24/11/2078	4,430	0.06	EUR	4,225,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	4,099	0.05
EUR	1,700,000	Enel SpA 3.375% 24/11/2081	1,607	0.02	EUR	5,200,000	Intesa Sanpaolo SpA 1.75% 20/03/2028	4,680	0.06
EUR	2,825,000	Enel SpA 5% 15/01/2075	2,973	0.04	EUR	5,250,000	Intesa Sanpaolo SpA 2% 18/06/2021	5,392	0.07
EUR	3,100,000	Enel SpA 5.25% 20/05/2024	3,826	0.05	EUR	3,650,000	Intesa Sanpaolo SpA 2.75% 20/03/2020	3,769	0.05
EUR	2,968,000	Enel SpA 5.625% 21/06/2027^	3,853	0.05	EUR	2,400,000	Intesa Sanpaolo SpA 3.5% 17/01/2022	2,577	0.03
EUR	3,100,000	Eni SpA 0.625% 19/09/2024	3,006	0.04	EUR	3,825,000	Intesa Sanpaolo SpA 4% 30/10/2023	4,247	0.06
EUR	3,197,000	Eni SpA 0.75% 17/05/2022	3,232	0.04	EUR	3,900,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	4,129	0.05
EUR	3,050,000	Eni SpA 1% 14/03/2025	3,014	0.04	EUR	5,100,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	5,339	0.07
					EUR	1,900,000	Iren SpA 0.875% 04/11/2024	1,834	0.02
					EUR	2,385,000	Iren SpA 1.5% 24/10/2027	2,253	0.03
					EUR	2,100,000	Iren SpA 2.75% 02/11/2022	2,278	0.03
					EUR	3,150,000	Italgas SpA 0.5% 19/01/2022	3,129	0.04

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Japan (30 June 2017: 0.36%)</b>				
<b>Italy (30 June 2017: 4.36%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	3,100,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	3,102	0.04
EUR	2,990,000	Italgas SpA 1.125% 14/03/2024	2,972	0.04	EUR	2,700,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	2,698	0.04
EUR	2,919,000	Italgas SpA 1.625% 19/01/2027	2,877	0.04	EUR	925,000	Mitsubishi UFJ Financial Group Inc 0.68% 26/01/2023	927	0.01
EUR	2,475,000	Italgas SpA 1.625% 18/01/2029 <sup>^</sup>	2,320	0.03	EUR	3,900,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	3,862	0.05
EUR	2,217,000	Luxottica Group SpA 2.625% 10/02/2024 <sup>^</sup>	2,461	0.03	EUR	2,250,000	Mizuho Financial Group Inc 0.956% 16/10/2024	2,253	0.03
EUR	3,275,000	Mediobanca Banca di Credito Finanziario SpA 0.625% 27/09/2022	3,132	0.04	EUR	900,000	Mizuho Financial Group Inc 1.598% 10/04/2028	928	0.01
EUR	2,906,000	Mediobanca Banca di Credito Finanziario SpA 0.75% 17/02/2020	2,905	0.04	EUR	3,925,000	MUFG Bank Ltd 0.875% 11/03/2022	3,987	0.05
EUR	3,000,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021 <sup>^</sup>	3,047	0.04	EUR	3,155,000	Sumitomo Mitsui Banking Corp 1% 19/01/2022	3,223	0.04
EUR	2,300,000	Servizi Assicurativi del Commercio Estero SpA 3.875% <sup>^</sup> / <sup>^</sup>	2,198	0.03	EUR	3,463,000	Sumitomo Mitsui Banking Corp 2.25% 16/12/2020	3,648	0.05
EUR	900,000	Snam SpA 0% 25/10/2020	896	0.01	EUR	1,900,000	Sumitomo Mitsui Banking Corp 2.75% 24/07/2023	2,099	0.03
EUR	5,733,000	Snam SpA 0.875% 25/10/2026	5,321	0.07	EUR	2,722,000	Sumitomo Mitsui Banking Corp 4% 09/11/2020	2,959	0.04
EUR	1,560,000	Snam SpA 1.25% 25/01/2025	1,547	0.02	EUR	2,125,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	2,137	0.03
EUR	2,600,000	Snam SpA 1.375% 19/11/2023 <sup>^</sup>	2,657	0.04	EUR	2,475,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	2,475	0.03
EUR	2,800,000	Snam SpA 1.375% 25/10/2027	2,669	0.04	EUR	2,200,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	2,212	0.03
EUR	1,600,000	Snam SpA 1.5% 21/04/2023	1,656	0.02	EUR	5,462,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	5,592	0.08
EUR	1,500,000	Snam SpA 3.25% 22/01/2024	1,680	0.02	<b>Total Japan</b>			<b>42,102</b>	<b>0.56</b>
EUR	100,000	Snam SpA 3.375% 29/01/2021	108	0.00	<b>Jersey (30 June 2017: 0.31%)</b>				
EUR	3,300,000	Snam SpA 3.5% 13/02/2020	3,484	0.05	<b>Corporate Bonds</b>				
EUR	3,100,000	Snam SpA 5.25% 19/09/2022	3,712	0.05	EUR	2,650,000	Aptiv Plc 1.5% 10/03/2025	2,646	0.03
EUR	2,125,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028 <sup>^</sup>	2,022	0.03	EUR	1,975,000	Aptiv Plc 1.6% 15/09/2028 <sup>^</sup>	1,925	0.03
EUR	1,950,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	2,169	0.03	EUR	1,700,000	Atrium European Real Estate Ltd 3.625% 17/10/2022	1,841	0.02
EUR	2,724,000	Societa Iniziative Autostradali e Servizi SpA 4.5% 26/10/2020	3,004	0.04	EUR	1,400,000	Atrium European Real Estate Ltd 4% 20/04/2020 <sup>^</sup>	1,487	0.02
EUR	4,685,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	4,734	0.06	EUR	5,975,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	6,091	0.08
EUR	2,025,000	Terna Rete Elettrica Nazionale SpA 1% 11/10/2028 <sup>^</sup>	1,853	0.02	EUR	3,125,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	3,201	0.04
EUR	5,451,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	5,250	0.07	EUR	2,675,000	Glencore Finance Europe Ltd 1.75% 17/03/2025 <sup>^</sup>	2,654	0.04
EUR	4,724,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	5,295	0.07	EUR	3,820,000	Glencore Finance Europe Ltd 1.875% 13/09/2023 <sup>^</sup>	3,909	0.05
EUR	2,608,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	2,765	0.04	EUR	1,800,000	Glencore Finance Europe Ltd 2.75% 01/04/2021	1,899	0.03
EUR	2,348,000	Terna Rete Elettrica Nazionale SpA 4.9% 28/10/2024	2,912	0.04	EUR	2,118,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	2,266	0.03
EUR	5,100,000	UniCredit SpA 1% 18/01/2023	4,851	0.06	EUR	2,200,000	Glencore Finance Europe Ltd 3.75% 01/04/2026	2,459	0.03
EUR	3,305,000	UniCredit SpA 2% 04/03/2023	3,367	0.04	EUR	2,650,000	Heathrow Funding Ltd 1.5% 11/02/2030 <sup>^</sup>	2,593	0.03
EUR	4,150,000	UniCredit SpA 2.125% 24/10/2026	4,097	0.05	EUR	2,525,000	Heathrow Funding Ltd 1.875% 23/05/2022	2,658	0.04
EUR	5,330,000	UniCredit SpA 3.25% 14/01/2021	5,615	0.07					
EUR	2,200,000	UniCredit SpA 4.375% 29/01/2020	2,327	0.03					
EUR	4,125,000	Unione di Banche Italiane SpA 0.75% 17/10/2022	3,882	0.05					
<b>Total Italy</b>			<b>337,829</b>	<b>4.46</b>					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Luxembourg (30 June 2017: 2.43%) (cont)</b>				
<b>Jersey (30 June 2017: 0.31%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	2,000,000	Euroclear Investments SA 2.625% 11/04/2048	1,976	0.03
EUR	2,675,000	Heathrow Funding Ltd 1.875% 12/07/2032^	2,665	0.04	EUR	2,050,000	FMC Finance VII SA 5.25% 15/02/2021	2,310	0.03
EUR	2,500,000	Kennedy Wilson Europe Real Estate Ltd 3.25% 12/11/2025	2,538	0.03	EUR	1,175,000	GELF Bond Issuer I SA 0.875% 20/10/2022	1,184	0.02
EUR	3,625,000	Swiss Re ReAssure Ltd 1.375% 27/05/2023	3,739	0.05	EUR	1,640,000	GELF Bond Issuer I SA 1.625% 20/10/2026	1,640	0.02
<b>Total Jersey</b>			<b>44,571</b>	<b>0.59</b>	EUR	2,350,000	GELF Bond Issuer I SA 1.75% 22/11/2021	2,450	0.03
<b>Luxembourg (30 June 2017: 2.43%)</b>					EUR	3,000,000	Grand City Properties SA 1.375% 03/08/2026	2,894	0.04
<b>Corporate Bonds</b>					EUR	2,300,000	Grand City Properties SA 1.5% 17/04/2025	2,286	0.03
EUR	2,200,000	ADO Properties SA 1.5% 26/07/2024	2,188	0.03	EUR	1,700,000	Grand City Properties SA 1.5% 22/02/2027	1,633	0.02
EUR	3,700,000	Allergan Funding SCS 0.5% 01/06/2021	3,701	0.05	EUR	2,100,000	Grand City Properties SA 2.5%*/^	2,017	0.03
EUR	2,625,000	Allergan Funding SCS 1.25% 01/06/2024^	2,573	0.03	EUR	300,000	Grand City Properties SA 3.75%*	306	0.00
EUR	2,450,000	Allergan Funding SCS 2.125% 01/06/2029	2,392	0.03	EUR	2,400,000	Hannover Finance Luxembourg SA 5% 30/06/2043	2,766	0.04
EUR	1,500,000	Alpha Trains Finance SA 2.064% 30/06/2025	1,563	0.02	EUR	2,150,000	Hannover Finance Luxembourg SA 5.75% 14/09/2040	2,373	0.03
EUR	2,200,000	Aroundtown SA 1% 07/01/2025	2,108	0.03	EUR	1,650,000	Harman Finance International SCA 2% 27/05/2022	1,740	0.02
EUR	2,100,000	Aroundtown SA 1.5% 15/07/2024	2,102	0.03	EUR	2,470,000	HeidelbergCement Finance Luxembourg SA 0.5% 18/01/2021	2,491	0.03
EUR	3,500,000	Aroundtown SA 1.625% 31/01/2028	3,267	0.04	EUR	2,663,000	HeidelbergCement Finance Luxembourg SA 1.5% 14/06/2027^	2,604	0.03
EUR	2,000,000	Aroundtown SA 1.875% 19/01/2026	1,984	0.03	EUR	3,300,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	3,325	0.04
EUR	2,300,000	Aroundtown SA 2% 02/11/2026	2,274	0.03	EUR	2,900,000	HeidelbergCement Finance Luxembourg SA 1.75% 24/04/2028	2,864	0.04
EUR	2,500,000	Aroundtown SA 2.125% 13/03/2023	2,616	0.03	EUR	1,050,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2020^	1,125	0.01
EUR	1,900,000	Aroundtown SA 2.125%*/^	1,724	0.02	EUR	1,800,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2021	1,972	0.03
EUR	3,750,000	Bevco Lux Sarl 1.75% 09/02/2023	3,740	0.05	EUR	2,900,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	3,277	0.04
EUR	1,450,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	1,462	0.02	EUR	1,933,000	HeidelbergCement Finance Luxembourg SA 8.5% 31/10/2019	2,150	0.03
EUR	2,575,000	CNH Industrial Finance Europe SA 1.75% 12/09/2025	2,493	0.03	EUR	5,045,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	5,139	0.07
EUR	2,891,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	3,081	0.04	EUR	3,025,000	Holcim Finance Luxembourg SA 1.75% 29/08/2029	2,846	0.04
EUR	2,150,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023^	2,277	0.03	EUR	4,600,000	Holcim Finance Luxembourg SA 2.25% 26/05/2028	4,654	0.06
EUR	3,775,000	CPI Property Group SA 2.125% 04/10/2024	3,707	0.05	EUR	1,196,000	Holcim Finance Luxembourg SA 3% 22/01/2024	1,312	0.02
EUR	2,300,000	DH Europe Finance SA 1.2% 30/06/2027	2,285	0.03					
EUR	3,438,000	DH Europe Finance SA 1.7% 04/01/2022	3,610	0.05					
EUR	3,985,000	DH Europe Finance SA 2.5% 08/07/2025	4,392	0.06					
EUR	2,600,000	Dream Global Funding I Sarl 1.375% 21/12/2021	2,609	0.03					
EUR	2,100,000	Euroclear Investments SA 1.125% 07/12/2026	2,114	0.03					
EUR	1,200,000	Euroclear Investments SA 1.5% 11/04/2030	1,199	0.02					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Luxembourg (30 June 2017: 2.43%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,900,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	2,001	0.03	EUR	2,125,000	SES SA 1.625% 22/03/2026	2,125	0.03
EUR	2,700,000	John Deere Cash Management SA 0.5% 15/09/2023 <sup>^</sup>	2,707	0.04	EUR	2,450,000	SES SA 4.625% 09/03/2020	2,640	0.03
EUR	1,500,000	Michelin Luxembourg SCS 1.125% 28/05/2022	1,547	0.02	EUR	2,200,000	SES SA 4.75% 11/03/2021	2,467	0.03
EUR	1,050,000	Michelin Luxembourg SCS 1.75% 28/05/2027	1,125	0.01	EUR	1,925,000	Simon International Finance SCA 1.25% 13/05/2025	1,943	0.03
EUR	2,400,000	Nestle Finance International Ltd 0.375% 18/01/2024	2,394	0.03	EUR	3,780,000	Simon International Finance SCA 1.375% 18/11/2022	3,916	0.05
EUR	3,440,000	Nestle Finance International Ltd 0.75% 08/11/2021	3,526	0.05	EUR	2,000,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	2,458	0.03
EUR	2,038,000	Nestle Finance International Ltd 0.75% 16/05/2023 <sup>^</sup>	2,087	0.03	EUR	2,225,000	Tyco Electronics Group SA 1.1% 01/03/2023	2,298	0.03
EUR	404,000	Nestle Finance International Ltd 1.25% 04/05/2020	414	0.01	EUR	3,100,000	Whirlpool Finance Luxembourg Sarl 1.1% 09/11/2027 <sup>^</sup>	2,962	0.04
EUR	2,775,000	Nestle Finance International Ltd 1.25% 02/11/2029 <sup>^</sup>	2,795	0.04	EUR	1,900,000	Whirlpool Finance Luxembourg Sarl 1.25% 02/11/2026	1,887	0.03
EUR	3,436,000	Nestle Finance International Ltd 1.75% 12/09/2022	3,672	0.05	<b>Total Luxembourg</b>		<b>223,704</b>	<b>2.95</b>	
EUR	3,119,000	Nestle Finance International Ltd 1.75% 02/11/2037	3,178	0.04	<b>Mexico (30 June 2017: 0.50%)</b>				
EUR	1,700,000	Nestle Finance International Ltd 2.125% 10/09/2021	1,818	0.02	<b>Corporate Bonds</b>				
EUR	5,541,000	Novartis Finance SA 0% 31/03/2021	5,553	0.07	EUR	3,275,000	America Movil SAB de CV 1.5% 10/03/2024	3,364	0.04
EUR	4,582,000	Novartis Finance SA 0.125% 20/09/2023	4,524	0.06	EUR	2,900,000	America Movil SAB de CV 2.125% 10/03/2028 <sup>^</sup>	3,003	0.04
EUR	1,200,000	Novartis Finance SA 0.5% 14/08/2023	1,214	0.02	EUR	4,000,000	America Movil SAB de CV 3% 12/07/2021 <sup>^</sup>	4,325	0.06
EUR	1,650,000	Novartis Finance SA 0.625% 20/09/2028 <sup>^</sup>	1,571	0.02	EUR	1,700,000	America Movil SAB de CV 3.259% 22/07/2023	1,910	0.03
EUR	1,665,000	Novartis Finance SA 0.75% 09/11/2021	1,706	0.02	EUR	3,600,000	America Movil SAB de CV 4.125% 25/10/2019	3,795	0.05
EUR	4,350,000	Novartis Finance SA 1.125% 30/09/2027	4,396	0.06	EUR	3,710,000	America Movil SAB de CV 4.75% 28/06/2022	4,322	0.06
EUR	3,050,000	Novartis Finance SA 1.375% 14/08/2030	3,069	0.04	EUR	1,900,000	America Movil SAB de CV 6.375% 06/09/2073	2,189	0.03
EUR	3,341,000	Novartis Finance SA 1.625% 09/11/2026	3,531	0.05	EUR	4,050,000	Fomento Economico Mexicano SAB de CV 1.75% 20/03/2023	4,172	0.05
EUR	2,500,000	Novartis Finance SA 1.7% 14/08/2038	2,510	0.03	EUR	1,930,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	1,996	0.03
EUR	1,560,000	Prologis International Funding II SA 1.75% 15/03/2028	1,561	0.02	EUR	875,000	Sigma Alimentos SA de CV 2.625% 07/02/2024	905	0.01
EUR	2,300,000	Prologis International Funding II SA 1.876% 17/04/2025	2,393	0.03	<b>Total Mexico</b>		<b>29,981</b>	<b>0.40</b>	
EUR	400,000	Prologis International Funding II SA 2.875% 04/04/2022	437	0.01	<b>Netherlands (30 June 2017: 16.61%)</b>				
EUR	5,425,000	Richemont International Holding SA 1% 26/03/2026	5,446	0.07	<b>Corporate Bonds</b>				
EUR	5,325,000	Richemont International Holding SA 1.5% 26/03/2030	5,379	0.07	EUR	2,300,000	ABB Finance BV 0.625% 03/05/2023 <sup>^</sup>	2,323	0.03
EUR	5,325,000	Richemont International Holding SA 2% 26/03/2038	5,366	0.07	EUR	2,925,000	ABB Finance BV 0.75% 16/05/2024 <sup>^</sup>	2,945	0.04
EUR	2,470,000	SELP Finance Sarl 1.25% 25/10/2023	2,472	0.03	EUR	3,525,000	ABN Amro Bank NV 0.625% 31/05/2022	3,571	0.05
EUR	1,850,000	SELP Finance Sarl 1.5% 20/11/2025	1,821	0.02	EUR	1,950,000	ABN Amro Bank NV 0.75% 09/06/2020 <sup>^</sup>	1,981	0.03
					EUR	2,920,000	ABN Amro Bank NV 0.875% 22/04/2025	2,932	0.04
					EUR	5,496,000	ABN Amro Bank NV 1% 16/04/2025	5,583	0.07
					EUR	3,104,000	ABN Amro Bank NV 2.125% 26/11/2020	3,263	0.04



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Netherlands (30 June 2017: 16.61%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,986,000	ABN Amro Bank NV 2.5% 29/11/2023	4,400	0.06	EUR	3,250,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.5% 01/10/2046	3,420	0.05
EUR	5,703,000	ABN Amro Bank NV 2.875% 30/06/2025	5,935	0.08	EUR	1,500,000	ASML Holding NV 0.625% 07/07/2022^	1,521	0.02
EUR	4,300,000	ABN Amro Bank NV 2.875% 18/01/2028	4,536	0.06	EUR	3,898,000	ASML Holding NV 1.375% 07/07/2026	3,971	0.05
EUR	4,784,000	ABN Amro Bank NV 4.125% 28/03/2022	5,466	0.07	EUR	3,025,000	ASML Holding NV 1.625% 28/05/2027	3,122	0.04
EUR	5,175,000	ABN Amro Bank NV 6.375% 27/04/2021	5,997	0.08	EUR	3,482,000	ASML Holding NV 3.375% 19/09/2023	3,990	0.05
EUR	4,246,000	ABN Amro Bank NV 7.125% 06/07/2022	5,236	0.07	EUR	2,133,000	ASR Nederland NV 5%*/^	2,275	0.03
EUR	2,800,000	Achmea Bank NV 1.125% 25/04/2022	2,868	0.04	EUR	2,175,000	ASR Nederland NV 5.125% 29/09/2045	2,403	0.03
EUR	3,650,000	Achmea Bank NV 2.75% 18/02/2021	3,896	0.05	EUR	2,700,000	ATF Netherlands BV 3.75%*	2,721	0.04
EUR	3,150,000	Achmea BV 2.5% 19/11/2020	3,328	0.04	EUR	1,984,000	BASF Finance Europe NV 0% 10/11/2020	1,987	0.03
EUR	3,075,000	Achmea BV 4.25%*/^	3,097	0.04	EUR	2,450,000	BASF Finance Europe NV 0.75% 10/11/2026	2,425	0.03
EUR	1,950,000	Achmea BV 6% 04/04/2043	2,176	0.03	EUR	2,800,000	Bayer Capital Corp BV 0.625% 15/12/2022	2,815	0.04
EUR	2,200,000	Adecco International Financial Services BV 1% 02/12/2024	2,221	0.03	EUR	1,950,000	Bayer Capital Corp BV 1.25% 13/11/2023	2,015	0.03
EUR	1,650,000	Adecco International Financial Services BV 1.5% 22/11/2022	1,720	0.02	EUR	2,500,000	Bayer Capital Corp BV 1.5% 26/06/2026	2,512	0.03
EUR	2,425,000	Aegon NV 1% 08/12/2023^	2,478	0.03	EUR	3,300,000	Bayer Capital Corp BV 2.125% 15/12/2029	3,348	0.04
EUR	2,965,000	Aegon NV 4% 25/04/2044	3,058	0.04	EUR	2,950,000	Bharti Airtel International Netherlands BV 3.375% 20/05/2021	3,119	0.04
EUR	3,950,000	Airbus Finance BV 0.875% 13/05/2026	3,905	0.05	EUR	2,575,000	BMW Finance NV 0.125% 15/04/2020	2,585	0.03
EUR	4,060,000	Airbus Finance BV 1.375% 13/05/2031^	3,990	0.05	EUR	4,497,000	BMW Finance NV 0.125% 03/07/2020	4,511	0.06
EUR	600,000	Airbus Finance BV 2.125% 29/10/2029	645	0.01	EUR	4,247,000	BMW Finance NV 0.125% 12/01/2021	4,255	0.06
EUR	4,516,000	Airbus Finance BV 2.375% 02/04/2024^	4,936	0.07	EUR	3,753,000	BMW Finance NV 0.375% 10/07/2023	3,714	0.05
EUR	2,550,000	Akzo Nobel NV 1.125% 08/04/2026^	2,512	0.03	EUR	3,284,000	BMW Finance NV 0.5% 21/01/2020	3,316	0.04
EUR	2,053,000	Akzo Nobel NV 1.75% 07/11/2024	2,151	0.03	EUR	2,980,000	BMW Finance NV 0.5% 22/11/2022	2,985	0.04
EUR	2,100,000	Allianz Finance II BV 0% 21/04/2020	2,105	0.03	EUR	3,809,000	BMW Finance NV 0.75% 15/04/2024	3,810	0.05
EUR	2,500,000	Allianz Finance II BV 0.25% 06/06/2023^	2,485	0.03	EUR	2,950,000	BMW Finance NV 0.75% 12/07/2024^	2,942	0.04
EUR	3,200,000	Allianz Finance II BV 0.875% 06/12/2027	3,151	0.04	EUR	5,488,000	BMW Finance NV 0.875% 17/11/2020	5,600	0.07
EUR	3,200,000	Allianz Finance II BV 1.375% 21/04/2031	3,203	0.04	EUR	3,125,000	BMW Finance NV 0.875% 03/04/2025	3,103	0.04
EUR	2,600,000	Allianz Finance II BV 3% 13/03/2028^	3,078	0.04	EUR	2,686,000	BMW Finance NV 1% 15/02/2022^	2,766	0.04
EUR	7,200,000	Allianz Finance II BV 3.5% 14/02/2022^	8,073	0.11	EUR	2,400,000	BMW Finance NV 1% 21/01/2025^	2,412	0.03
EUR	2,000,000	Allianz Finance II BV 4.75% 22/07/2019	2,103	0.03	EUR	3,275,000	BMW Finance NV 1.125% 22/05/2026	3,255	0.04
EUR	9,000,000	Allianz Finance II BV 5.75% 08/07/2041	10,170	0.13	EUR	2,850,000	BMW Finance NV 1.125% 10/01/2028^	2,761	0.04
EUR	3,383,000	Argentum Netherlands BV for Swiss Life AG 4.375%*	3,553	0.05					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Netherlands (30 June 2017: 16.61%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,742,000	BMW Finance NV 1.25% 05/09/2022^	3,884	0.05	EUR	2,415,000	CRH Funding BV 1.875% 09/01/2024^	2,546	0.03
EUR	2,187,000	BMW Finance NV 1.625% 17/07/2019^	2,228	0.03	EUR	1,275,000	Daimler International Finance BV 0.2% 13/09/2021	1,276	0.02
EUR	3,050,000	BMW Finance NV 2% 04/09/2020^	3,184	0.04	EUR	2,652,000	Daimler International Finance BV 0.25% 11/05/2022	2,635	0.04
EUR	3,100,000	BMW Finance NV 2.375% 24/01/2023	3,370	0.04	EUR	3,750,000	Daimler International Finance BV 1% 11/11/2025	3,676	0.05
EUR	3,825,000	BMW Finance NV 2.625% 17/01/2024	4,235	0.06	EUR	1,750,000	de Volksbank NV 0.125% 28/09/2020	1,752	0.02
EUR	2,375,000	Brenntag Finance BV 1.125% 27/09/2025	2,338	0.03	EUR	2,000,000	de Volksbank NV 0.75% 25/06/2023	2,003	0.03
EUR	3,275,000	Bunge Finance Europe BV 1.85% 16/06/2023	3,358	0.04	EUR	1,900,000	de Volksbank NV 3.75% 05/11/2025	2,015	0.03
EUR	3,025,000	Cetin Finance BV 1.423% 06/12/2021	3,111	0.04	EUR	2,350,000	Delta Lloyd Levensverzekering NV 9% 29/08/2042	2,969	0.04
EUR	950,000	Citycon Treasury BV 1.25% 08/09/2026	891	0.01	EUR	2,449,000	Deutsche Post Finance BV 2.95% 27/06/2022	2,716	0.04
EUR	550,000	Citycon Treasury BV 2.375% 16/09/2022^	582	0.01	EUR	4,100,000	Deutsche Telekom International Finance BV 0.25% 19/04/2021^	4,118	0.05
EUR	1,508,000	Citycon Treasury BV 2.5% 01/10/2024	1,581	0.02	EUR	6,000,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	6,039	0.08
EUR	2,975,000	Coca-Cola HBC Finance BV 1.875% 11/11/2024	3,188	0.04	EUR	2,594,000	Deutsche Telekom International Finance BV 0.625% 01/12/2022	2,610	0.03
EUR	3,350,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	3,491	0.05	EUR	8,119,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	8,144	0.11
EUR	2,500,000	Compass Group International BV 0.625% 03/07/2024	2,474	0.03	EUR	1,000,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	981	0.01
EUR	2,350,000	Cooperatieve Rabobank UA 0.125% 11/10/2021^	2,355	0.03	EUR	5,347,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	5,390	0.07
EUR	3,870,000	Cooperatieve Rabobank UA 0.5% 06/12/2022	3,909	0.05	EUR	3,157,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	3,132	0.04
EUR	8,023,000	Cooperatieve Rabobank UA 1.25% 23/03/2026	8,279	0.11	EUR	1,000,000	Deutsche Telekom International Finance BV 1.375% 01/12/2025	1,013	0.01
EUR	5,063,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	5,297	0.07	EUR	5,149,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	5,142	0.07
EUR	6,489,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	7,104	0.09	EUR	6,127,000	Deutsche Telekom International Finance BV 1.5% 03/04/2028	6,110	0.08
EUR	8,269,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	8,612	0.11	EUR	250,000	Deutsche Telekom International Finance BV 2% 30/10/2019	257	0.00
EUR	3,643,000	Cooperatieve Rabobank UA 3.75% 09/11/2020	3,921	0.05	EUR	4,870,000	Deutsche Telekom International Finance BV 2% 01/12/2029	4,965	0.07
EUR	3,940,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	4,472	0.06	EUR	4,526,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	4,763	0.06
EUR	8,055,000	Cooperatieve Rabobank UA 4% 11/01/2022	9,142	0.12	EUR	3,250,000	Deutsche Telekom International Finance BV 2.75% 24/10/2024	3,633	0.05
EUR	8,944,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	9,528	0.13	EUR	3,695,000	Deutsche Telekom International Finance BV 3.25% 17/01/2028	4,267	0.06
EUR	9,143,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	10,103	0.13	EUR	2,100,000	Deutsche Telekom International Finance BV 4.25% 16/03/2020	2,256	0.03
EUR	4,150,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	4,685	0.06	EUR	5,350,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	6,171	0.08
EUR	11,443,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	14,075	0.19	EUR	855,000	Deutsche Telekom International Finance BV 4.5% 28/10/2030	1,101	0.01
EUR	5,392,000	Cooperatieve Rabobank UA 4.375% 07/06/2021	6,078	0.08	EUR	1,500,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	1,880	0.03
EUR	11,227,000	Cooperatieve Rabobank UA 4.75% 06/06/2022	13,214	0.17	EUR	2,400,000	Deutsche Telekom International Finance BV 7.5% 24/01/2033	4,050	0.05



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Netherlands (30 June 2017: 16.61%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,400,000	E.ON International Finance BV 5.528% 21/02/2023^	1,724	0.02	EUR	1,700,000	Evonik Finance BV 0.75% 07/09/2028^	1,575	0.02
EUR	5,875,000	E.ON International Finance BV 5.75% 07/05/2020	6,508	0.09	EUR	2,275,000	Exor NV 1.75% 18/01/2028^	2,191	0.03
EUR	3,011,000	EDP Finance BV 1.125% 12/02/2024	2,989	0.04	EUR	2,600,000	Exor NV 2.125% 02/12/2022	2,732	0.04
EUR	2,800,000	EDP Finance BV 1.5% 22/11/2027	2,675	0.04	EUR	2,750,000	Exor NV 2.5% 08/10/2024^	2,901	0.04
EUR	2,350,000	EDP Finance BV 1.625% 26/01/2026	2,322	0.03	EUR	125,000	Exor NV 2.875% 22/12/2025	136	0.00
EUR	2,710,000	EDP Finance BV 1.875% 29/09/2023	2,832	0.04	EUR	2,900,000	Gas Natural Fenosa Finance BV 0.875% 15/05/2025	2,817	0.04
EUR	3,295,000	EDP Finance BV 2% 22/04/2025^	3,374	0.04	EUR	2,200,000	Gas Natural Fenosa Finance BV 1.25% 19/04/2026	2,158	0.03
EUR	2,125,000	EDP Finance BV 2.375% 23/03/2023	2,275	0.03	EUR	2,100,000	Gas Natural Fenosa Finance BV 1.375% 21/01/2025	2,128	0.03
EUR	3,122,000	EDP Finance BV 2.625% 18/01/2022	3,343	0.04	EUR	4,100,000	Gas Natural Fenosa Finance BV 1.375% 19/01/2027	4,029	0.05
EUR	1,189,000	EDP Finance BV 4.125% 29/06/2020	1,283	0.02	EUR	3,300,000	Gas Natural Fenosa Finance BV 1.5% 29/01/2028	3,220	0.04
EUR	3,250,000	EDP Finance BV 4.125% 20/01/2021	3,569	0.05	EUR	1,400,000	Gas Natural Fenosa Finance BV 1.875% 05/10/2029	1,395	0.02
EUR	3,300,000	EDP Finance BV 4.875% 14/09/2020	3,642	0.05	EUR	1,600,000	Gas Natural Fenosa Finance BV 2.875% 11/03/2024	1,771	0.02
EUR	2,050,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	2,051	0.03	EUR	2,700,000	Gas Natural Fenosa Finance BV 3.875% 11/04/2022	3,058	0.04
EUR	2,800,000	ELM BV for RELX Finance BV 2.5% 24/09/2020	2,956	0.04	EUR	2,100,000	Gas Natural Fenosa Finance BV 3.875% 17/01/2023	2,414	0.03
EUR	2,566,000	ELM BV for Swiss Life Insurance & Pension Group 4.5%*	2,695	0.04	EUR	2,420,000	Geberit International BV 0.688% 30/03/2021	2,460	0.03
EUR	3,408,000	ELM BV for Swiss Reinsurance Co Ltd 2.6%*/^	3,389	0.05	EUR	3,010,000	Heineken NV 1% 04/05/2026	2,987	0.04
EUR	6,250,000	Enel Finance International NV 1% 16/09/2024^	6,176	0.08	EUR	1,509,000	Heineken NV 1.25% 10/09/2021	1,559	0.02
EUR	4,525,000	Enel Finance International NV 1.125% 16/09/2026	4,283	0.06	EUR	1,935,000	Heineken NV 1.375% 29/01/2027^	1,964	0.03
EUR	6,056,000	Enel Finance International NV 1.375% 01/06/2026^	5,879	0.08	EUR	1,400,000	Heineken NV 1.5% 07/12/2024	1,459	0.02
EUR	5,955,000	Enel Finance International NV 1.966% 27/01/2025	6,147	0.08	EUR	2,499,000	Heineken NV 1.5% 03/10/2029^	2,485	0.03
EUR	2,590,000	Enel Finance International NV 4.875% 11/03/2020^	2,803	0.04	EUR	2,040,000	Heineken NV 2% 06/04/2021	2,152	0.03
EUR	1,700,000	Enel Finance International NV 4.875% 17/04/2023	2,037	0.03	EUR	4,660,000	Heineken NV 2.125% 04/08/2020	4,872	0.06
EUR	100,000	Enel Finance International NV 5% 12/07/2021	115	0.00	EUR	3,665,000	Heineken NV 2.875% 04/08/2025^	4,132	0.05
EUR	8,696,000	Enel Finance International NV 5% 14/09/2022	10,272	0.14	EUR	2,062,000	Heineken NV 3.5% 19/03/2024^	2,380	0.03
EUR	1,900,000	Enel Finance International NV 5.25% 29/09/2023	2,319	0.03	EUR	1,632,000	HELLA Finance International BV 1% 17/05/2024^	1,652	0.02
EUR	1,725,000	Euronext NV 1% 18/04/2025	1,732	0.02	EUR	2,600,000	Iberdrola International BV 0.375% 15/09/2025	2,466	0.03
EUR	3,500,000	Evonik Finance BV 0% 08/03/2021	3,493	0.05	EUR	2,400,000	Iberdrola International BV 1.125% 27/01/2023	2,464	0.03
EUR	3,003,000	Evonik Finance BV 0.375% 07/09/2024^	2,924	0.04	EUR	3,400,000	Iberdrola International BV 1.125% 21/04/2026^	3,363	0.04
					EUR	2,200,000	Iberdrola International BV 1.75% 17/09/2023	2,326	0.03
					EUR	1,000,000	Iberdrola International BV 1.875% 08/10/2024	1,059	0.01
					EUR	4,100,000	Iberdrola International BV 1.875%*	3,917	0.05
					EUR	3,700,000	Iberdrola International BV 2.5% 24/10/2022	4,025	0.05
					EUR	3,000,000	Iberdrola International BV 2.625%*/^	2,940	0.04
					EUR	2,500,000	Iberdrola International BV 2.875% 11/11/2020	2,666	0.04

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Netherlands (30 June 2017: 16.61%) (cont)</b>				
<b>Netherlands (30 June 2017: 16.61%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,100,000	Iberdrola International BV 3% 31/01/2022	2,302	0.03	EUR	3,300,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	3,310	0.04
EUR	4,000,000	Iberdrola International BV 3.5% 01/02/2021	4,344	0.06	EUR	1,325,000	Koninklijke Ahold Delhaize NV 1.125% 19/03/2026	1,313	0.02
EUR	4,533,000	ING Bank NV 0.7% 16/04/2020	4,597	0.06	EUR	3,400,000	Koninklijke DSM NV 0.75% 28/09/2026	3,328	0.04
EUR	3,100,000	ING Bank NV 0.75% 24/11/2020	3,158	0.04	EUR	2,150,000	Koninklijke DSM NV 1% 09/04/2025	2,185	0.03
EUR	4,700,000	ING Bank NV 0.75% 22/02/2021	4,791	0.06	EUR	2,050,000	Koninklijke DSM NV 1.375% 26/09/2022	2,154	0.03
EUR	5,645,000	ING Bank NV 1.25% 13/12/2019	5,758	0.08	EUR	2,400,000	Koninklijke DSM NV 2.375% 03/04/2024	2,638	0.04
EUR	5,875,000	ING Bank NV 3.625% 25/02/2026	6,299	0.08	EUR	1,900,000	Koninklijke KPN NV 0.625% 09/04/2025^	1,825	0.02
EUR	5,960,000	ING Bank NV 4.5% 21/02/2022	6,885	0.09	EUR	2,700,000	Koninklijke KPN NV 1.125% 11/09/2028^	2,546	0.03
EUR	2,900,000	ING Bank NV 4.875% 18/01/2021	3,260	0.04	EUR	500,000	Koninklijke KPN NV 3.25% 01/02/2021	540	0.01
EUR	6,200,000	ING Groep NV 0.75% 09/03/2022	6,244	0.08	EUR	2,034,000	Koninklijke KPN NV 3.75% 21/09/2020	2,204	0.03
EUR	4,500,000	ING Groep NV 1.125% 14/02/2025	4,451	0.06	EUR	3,150,000	Koninklijke KPN NV 4.25% 01/03/2022	3,586	0.05
EUR	3,800,000	ING Groep NV 1.375% 11/01/2028	3,710	0.05	EUR	2,100,000	Koninklijke KPN NV 5.625% 30/09/2024	2,657	0.04
EUR	4,300,000	ING Groep NV 1.625% 26/09/2029	4,176	0.06	EUR	2,550,000	Koninklijke Philips NV 0.5% 06/09/2023	2,554	0.03
EUR	1,800,000	ING Groep NV 2% 22/03/2030	1,767	0.02	EUR	1,825,000	Koninklijke Philips NV 0.75% 02/05/2024	1,827	0.02
EUR	3,300,000	ING Groep NV 2.5% 15/02/2029	3,387	0.04	EUR	2,500,000	Koninklijke Philips NV 1.375% 02/05/2028^	2,493	0.03
EUR	4,300,000	ING Groep NV 3% 11/04/2028	4,563	0.06	EUR	3,000,000	LeasePlan Corp NV 0.75% 03/10/2022	2,981	0.04
EUR	1,025,000	innogy Finance BV 0.75% 30/11/2022	1,038	0.01	EUR	3,100,000	LeasePlan Corp NV 1% 08/04/2020	3,149	0.04
EUR	2,304,000	innogy Finance BV 1% 13/04/2025	2,297	0.03	EUR	2,600,000	LeasePlan Corp NV 1% 24/05/2021	2,634	0.04
EUR	3,444,000	innogy Finance BV 1.25% 19/10/2027	3,370	0.04	EUR	2,425,000	LeasePlan Corp NV 1% 02/05/2023	2,412	0.03
EUR	4,147,000	innogy Finance BV 1.5% 31/07/2029	4,023	0.05	EUR	4,032,000	Linde Finance BV 0.25% 18/01/2022	4,062	0.05
EUR	1,400,000	innogy Finance BV 1.625% 30/05/2026	1,436	0.02	EUR	2,335,000	Linde Finance BV 1% 20/04/2028^	2,296	0.03
EUR	3,477,000	innogy Finance BV 1.875% 30/01/2020	3,577	0.05	EUR	1,460,000	Linde Finance BV 1.875% 22/05/2024^	1,584	0.02
EUR	2,980,000	innogy Finance BV 3% 17/01/2024	3,342	0.04	EUR	2,083,000	Linde Finance BV 3.875% 01/06/2021	2,322	0.03
EUR	2,817,000	innogy Finance BV 5.75% 14/02/2033	4,108	0.05	EUR	3,800,000	LYB International Finance II BV 1.875% 02/03/2022	3,965	0.05
EUR	4,639,000	innogy Finance BV 6.5% 10/08/2021	5,516	0.07	EUR	1,258,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025	1,256	0.02
EUR	3,300,000	JAB Holdings BV 1.25% 22/05/2024	3,306	0.04	EUR	1,225,000	Madrilena Red de Gas Finance BV 2.25% 11/04/2029	1,232	0.02
EUR	3,600,000	JAB Holdings BV 1.5% 24/11/2021	3,737	0.05	EUR	2,550,000	Mylan NV 1.25% 23/11/2020	2,607	0.03
EUR	3,100,000	JAB Holdings BV 1.625% 30/04/2025^	3,128	0.04	EUR	4,214,000	Mylan NV 2.25% 22/11/2024	4,363	0.06
EUR	4,100,000	JAB Holdings BV 1.75% 25/05/2023	4,263	0.06	EUR	2,950,000	Mylan NV 3.125% 22/11/2028	3,092	0.04
EUR	2,300,000	JAB Holdings BV 1.75% 25/06/2026	2,296	0.03	EUR	1,825,000	NE Property Cooperatief UA 1.75% 23/11/2024	1,718	0.02
EUR	2,600,000	JAB Holdings BV 2% 18/05/2028	2,571	0.03	EUR	1,600,000	NE Property Cooperatief UA 3.75% 26/02/2021	1,688	0.02
EUR	1,900,000	JAB Holdings BV 2.125% 16/09/2022	2,014	0.03					
EUR	1,500,000	JAB Holdings BV 2.5% 25/06/2029	1,510	0.02					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Netherlands (30 June 2017: 16.61%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,350,000	NIBC Bank NV 1.125% 19/04/2023	3,354	0.04	EUR	5,100,000	Repsol International Finance BV 3.625% 07/10/2021	5,667	0.08
EUR	1,450,000	NIBC Bank NV 1.5% 31/01/2022	1,489	0.02	EUR	2,900,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	3,035	0.04
EUR	300,000	NIBC Bank NV 2% 26/07/2018	300	0.00	EUR	2,600,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028^	3,010	0.04
EUR	1,800,000	NIBC Bank NV 2.25% 24/09/2019	1,848	0.02	EUR	4,115,000	Roche Finance Europe BV 0.5% 27/02/2023	4,181	0.06
EUR	1,150,000	NN Group NV 0.25% 01/06/2020	1,155	0.02	EUR	4,734,000	Roche Finance Europe BV 0.875% 25/02/2025	4,833	0.06
EUR	2,594,000	NN Group NV 0.875% 13/01/2023	2,640	0.04	EUR	3,700,000	Schaeffler Finance BV 3.25% 15/05/2025	3,900	0.05
EUR	1,875,000	NN Group NV 1% 18/03/2022	1,920	0.03	EUR	4,353,000	Shell International Finance BV 0.375% 15/02/2025	4,268	0.06
EUR	2,775,000	NN Group NV 1.625% 01/06/2027	2,824	0.04	EUR	2,900,000	Shell International Finance BV 0.75% 12/05/2024^	2,937	0.04
EUR	3,300,000	NN Group NV 4.375%*	3,418	0.05	EUR	2,929,000	Shell International Finance BV 0.75% 15/08/2028^	2,795	0.04
EUR	4,433,000	NN Group NV 4.5%*/^	4,573	0.06	EUR	4,651,000	Shell International Finance BV 1% 06/04/2022	4,794	0.06
EUR	3,525,000	NN Group NV 4.625% 08/04/2044	3,789	0.05	EUR	4,490,000	Shell International Finance BV 1.25% 15/03/2022	4,671	0.06
EUR	3,350,000	NN Group NV 4.625% 13/01/2048	3,514	0.05	EUR	4,375,000	Shell International Finance BV 1.25% 12/05/2028	4,410	0.06
EUR	3,450,000	Nomura Europe Finance NV 1.125% 03/06/2020	3,519	0.05	EUR	4,547,000	Shell International Finance BV 1.625% 24/03/2021	4,751	0.06
EUR	2,235,000	Nomura Europe Finance NV 1.5% 12/05/2021	2,315	0.03	EUR	5,876,000	Shell International Finance BV 1.625% 20/01/2027	6,176	0.08
EUR	1,888,000	Opel Finance International BV 1.168% 18/05/2020	1,925	0.03	EUR	4,750,000	Shell International Finance BV 1.875% 15/09/2025^	5,116	0.07
EUR	1,253,000	Opel Finance International BV 1.875% 15/10/2019	1,284	0.02	EUR	3,800,000	Shell International Finance BV 2.5% 24/03/2026	4,261	0.06
EUR	1,400,000	PACCAR Financial Europe BV 0.125% 19/05/2020	1,404	0.02	EUR	3,601,000	Siemens Financieringsmaatschappij NV 1.5% 10/03/2020	3,704	0.05
EUR	1,875,000	PostNL NV 1% 21/11/2024	1,878	0.03	EUR	4,783,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	5,024	0.07
EUR	200,000	Redexis Gas Finance BV 1.875% 27/04/2027	193	0.00	EUR	4,225,000	Siemens Financieringsmaatschappij NV 2.875% 10/03/2028^	4,954	0.07
EUR	3,755,000	Redexis Gas Finance BV 2.75% 08/04/2021	3,965	0.05	EUR	2,490,000	Sudzucker International Finance BV 1% 28/11/2025^	2,413	0.03
EUR	2,000,000	RELX Finance BV 0.375% 22/03/2021	2,012	0.03	EUR	1,390,000	Sudzucker International Finance BV 1.25% 29/11/2023^	1,418	0.02
EUR	2,350,000	RELX Finance BV 1% 22/03/2024	2,370	0.03	EUR	2,250,000	Telefonica Europe BV 5.875% 14/02/2033	3,163	0.04
EUR	3,520,000	RELX Finance BV 1.375% 12/05/2026	3,537	0.05	EUR	1,700,000	Unilever NV 0% 29/04/2020	1,704	0.02
EUR	1,450,000	RELX Finance BV 1.5% 13/05/2027	1,440	0.02	EUR	2,950,000	Unilever NV 0% 31/07/2021	2,950	0.04
EUR	1,750,000	Ren Finance BV 1.75% 01/06/2023	1,826	0.02	EUR	2,133,000	Unilever NV 0.375% 14/02/2023^	2,143	0.03
EUR	1,400,000	Ren Finance BV 1.75% 18/01/2028	1,381	0.02	EUR	2,450,000	Unilever NV 0.5% 03/02/2022	2,485	0.03
EUR	2,391,000	Ren Finance BV 2.5% 12/02/2025^	2,554	0.03	EUR	4,075,000	Unilever NV 0.5% 12/08/2023	4,107	0.05
EUR	1,000,000	Repsol International Finance BV 0.5% 23/05/2022^	1,005	0.01	EUR	1,000,000	Unilever NV 0.5% 29/04/2024^	1,000	0.01
EUR	1,400,000	Repsol International Finance BV 2.125% 16/12/2020	1,468	0.02	EUR	3,099,000	Unilever NV 0.875% 31/07/2025	3,143	0.04
EUR	2,000,000	Repsol International Finance BV 2.25% 10/12/2026^	2,149	0.03	EUR	2,400,000	Unilever NV 1% 03/06/2023	2,477	0.03
EUR	5,300,000	Repsol International Finance BV 2.625% 28/05/2020	5,558	0.07					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

			Fair value €000	% of net asset value				Fair value €000	% of net asset value	
Ccy	Holding	Investment			Ccy	Holding	Investment			
Bonds (30 June 2017: 98.96%) (cont)					Netherlands (30 June 2017: 16.61%) (cont)					
Netherlands (30 June 2017: 16.61%) (cont)					Corporate Bonds (cont)					
Corporate Bonds (cont)					EUR	4,000,000	Vonovia Finance BV 1.25% 06/12/2024	3,993	0.05	
EUR	2,525,000	Unilever NV 1% 14/02/2027	2,513	0.03	EUR	1,555,000	Vonovia Finance BV 1.5% 31/03/2025	1,567	0.02	
EUR	650,000	Unilever NV 1.125% 12/02/2027	656	0.01	EUR	1,800,000	Vonovia Finance BV 1.5% 22/03/2026	1,791	0.02	
EUR	3,500,000	Unilever NV 1.125% 29/04/2028^	3,501	0.05	EUR	2,100,000	Vonovia Finance BV 1.5% 10/06/2026	2,078	0.03	
EUR	3,195,000	Unilever NV 1.375% 31/07/2029^	3,210	0.04	EUR	1,700,000	Vonovia Finance BV 1.5% 14/01/2028	1,638	0.02	
EUR	3,300,000	Unilever NV 1.625% 12/02/2033	3,314	0.04	EUR	5,600,000	Vonovia Finance BV 1.625% 15/12/2020	5,809	0.08	
EUR	2,185,000	Unilever NV 1.75% 05/08/2020	2,271	0.03	EUR	2,200,000	Vonovia Finance BV 1.75% 25/01/2027^	2,195	0.03	
EUR	1,050,000	Vesteda Finance BV 2.5% 27/10/2022^	1,123	0.02	EUR	2,157,000	Vonovia Finance BV 2.125% 09/07/2022^	2,293	0.03	
EUR	3,210,000	Vivat NV 2.375% 17/05/2024	3,333	0.04	EUR	2,200,000	Vonovia Finance BV 2.125% 22/03/2030	2,197	0.03	
EUR	6,800,000	Volkswagen International Finance NV 0.5% 30/03/2021	6,828	0.09	EUR	4,700,000	Vonovia Finance BV 2.25% 15/12/2023	4,998	0.07	
EUR	2,945,000	Volkswagen International Finance NV 0.875% 16/01/2023	2,953	0.04	EUR	2,200,000	Vonovia Finance BV 2.75% 22/03/2038	2,222	0.03	
EUR	6,000,000	Volkswagen International Finance NV 1.125% 02/10/2023	6,001	0.08	EUR	2,520,000	Vonovia Finance BV 3.625% 08/10/2021	2,792	0.04	
EUR	5,282,000	Volkswagen International Finance NV 1.625% 16/01/2030	4,909	0.07	EUR	4,700,000	Vonovia Finance BV 4%*	4,971	0.07	
EUR	10,700,000	Volkswagen International Finance NV 1.875% 30/03/2027	10,548	0.14	EUR	1,400,000	Wolters Kluwer NV 1.5% 22/03/2027	1,427	0.02	
EUR	5,500,000	Volkswagen International Finance NV 2% 14/01/2020	5,665	0.08	EUR	1,674,000	Wolters Kluwer NV 2.5% 13/05/2024^	1,838	0.02	
EUR	4,189,000	Volkswagen International Finance NV 2% 26/03/2021	4,380	0.06	EUR	2,972,000	Wolters Kluwer NV 2.875% 21/03/2023^	3,313	0.04	
EUR	5,000,000	Volkswagen International Finance NV 2.5%*	4,926	0.07	EUR	2,225,000	WPC Eurobond BV 2.125% 15/04/2027	2,224	0.03	
EUR	6,200,000	Volkswagen International Finance NV 2.7%*	6,045	0.08	EUR	2,586,000	WPC Eurobond BV 2.25% 19/07/2024	2,694	0.04	
EUR	2,400,000	Volkswagen International Finance NV 3.3% 22/03/2033^	2,628	0.03	EUR	1,850,000	Wuerth Finance International BV 1% 19/05/2022	1,904	0.03	
EUR	3,400,000	Volkswagen International Finance NV 3.375%*	3,344	0.04	EUR	2,275,000	Wuerth Finance International BV 1% 26/05/2025	2,316	0.03	
EUR	5,461,000	Volkswagen International Finance NV 3.5%*	4,923	0.07	EUR	2,101,000	Wuerth Finance International BV 1.75% 21/05/2020	2,175	0.03	
EUR	6,050,000	Volkswagen International Finance NV 3.75%*	6,245	0.08	Total Netherlands				1,212,457	16.00
EUR	8,700,000	Volkswagen International Finance NV 3.875%*	8,328	0.11	New Zealand (30 June 2017: 0.18%)					
EUR	7,235,000	Volkswagen International Finance NV 4.625%*	7,463	0.10	Corporate Bonds					
EUR	2,600,000	Volkswagen International Finance NV 4.625%*	2,586	0.03	EUR	1,925,000	ANZ New Zealand Int'l Ltd 0.4% 01/03/2022	1,923	0.02	
EUR	850,000	Volkswagen International Finance NV 5.125%*	920	0.01	EUR	3,350,000	ANZ New Zealand Int'l Ltd 0.625% 01/06/2021	3,388	0.04	
EUR	2,150,000	Volkswagen International Finance NV 5.125%*	2,327	0.03	EUR	1,500,000	ANZ New Zealand Int'l Ltd/London 1.125% 20/03/2025	1,503	0.02	
EUR	1,800,000	Vonovia Finance BV 0.75% 25/01/2022	1,820	0.02	EUR	2,150,000	ASB Finance Ltd 0.5% 17/06/2020	2,170	0.03	
EUR	2,000,000	Vonovia Finance BV 0.75% 15/01/2024	1,961	0.03	EUR	2,900,000	ASB Finance Ltd 0.5% 10/06/2022	2,899	0.04	
EUR	1,589,000	Vonovia Finance BV 0.875% 30/03/2020	1,613	0.02	EUR	2,800,000	BNZ International Funding Ltd/London 0.5% 13/05/2023	2,771	0.04	
EUR	2,100,000	Vonovia Finance BV 0.875% 10/06/2022^	2,127	0.03	EUR	3,125,000	Chorus Ltd 1.125% 18/10/2023	3,142	0.04	
EUR	3,000,000	Vonovia Finance BV 0.875% 03/07/2023	2,982	0.04						
EUR	2,100,000	Vonovia Finance BV 1.125% 08/09/2025	2,049	0.03						

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>				
<b>New Zealand (30 June 2017: 0.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	1,500,000	Fonterra Co-operative Group Ltd 0.75% 08/11/2024	1,467	0.02
<b>Total New Zealand</b>			<b>19,263</b>	<b>0.25</b>
<b>Norway (30 June 2017: 0.69%)</b>				
<b>Corporate Bonds</b>				
EUR	1,750,000	DNB Bank ASA 1.125% 01/03/2023	1,807	0.02
EUR	2,800,000	DNB Bank ASA 1.125% 20/03/2028	2,748	0.04
EUR	1,850,000	DNB Bank ASA 1.25% 01/03/2027^	1,846	0.02
EUR	3,865,000	DNB Bank ASA 3.875% 29/06/2020	4,170	0.06
EUR	4,250,000	DNB Bank ASA 4.25% 18/01/2022	4,863	0.06
EUR	8,450,000	DNB Bank ASA 4.375% 24/02/2021	9,426	0.13
EUR	1,100,000	Santander Consumer Bank AS 0.25% 30/09/2019	1,104	0.02
EUR	1,500,000	Santander Consumer Bank AS 0.375% 17/02/2020	1,507	0.02
EUR	700,000	Santander Consumer Bank AS 0.75% 01/03/2023	702	0.01
EUR	3,125,000	Sparebank 1 Oestlandet 0.875% 13/03/2023	3,156	0.04
EUR	2,400,000	SpareBank 1 SMN 0.5% 09/03/2022	2,407	0.03
EUR	2,325,000	SpareBank 1 SMN 0.75% 08/06/2021	2,357	0.03
EUR	2,800,000	SpareBank 1 SMN 0.75% 03/07/2023	2,798	0.04
EUR	2,350,000	SpareBank 1 SR-Bank ASA 0.375% 10/02/2022	2,349	0.03
EUR	1,000,000	SpareBank 1 SR-Bank ASA 2.125% 03/02/2020	1,035	0.01
EUR	3,150,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	3,319	0.04
EUR	1,600,000	Sparebanken Vest 0.5% 29/11/2022	1,596	0.02
EUR	1,125,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	1,336	0.02
<b>Total Norway</b>			<b>48,526</b>	<b>0.64</b>
<b>Panama (30 June 2017: 0.10%)</b>				
<b>Corporate Bonds</b>				
EUR	2,337,000	Carnival Corp 1.125% 06/11/2019	2,373	0.03
EUR	2,019,000	Carnival Corp 1.625% 22/02/2021	2,097	0.03
EUR	2,875,000	Carnival Corp 1.875% 07/11/2022	3,045	0.04
<b>Total Panama</b>			<b>7,515</b>	<b>0.10</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>People's Republic of China (30 June 2017: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	2,150,000	Bank of Communications Co Ltd 3.625% 03/10/2026	2,244	0.03
EUR	300,000	Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 1.875% 07/12/2020^	300	0.00
<b>Total People's Republic of China</b>			<b>2,544</b>	<b>0.03</b>
<b>Poland (30 June 2017: 0.03%)</b>				
<b>Corporate Bonds</b>				
EUR	3,550,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.75% 25/07/2021	3,579	0.05
EUR	2,525,000	Tauron Polska Energia SA 2.375% 05/07/2027	2,493	0.03
<b>Total Poland</b>			<b>6,072</b>	<b>0.08</b>
<b>Portugal (30 June 2017: 0.11%)</b>				
<b>Corporate Bonds</b>				
EUR	900,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025	924	0.01
EUR	1,800,000	Brisa Concessao Rodoviaria SA 2% 22/03/2023^	1,895	0.03
EUR	1,200,000	Brisa Concessao Rodoviaria SA 2.375% 10/05/2027^	1,238	0.02
EUR	1,600,000	Brisa Concessao Rodoviaria SA 3.875% 01/04/2021	1,757	0.02
EUR	3,300,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	3,336	0.04
EUR	2,000,000	NOS SGPS SA 1.125% 02/05/2023	2,013	0.03
<b>Total Portugal</b>			<b>11,163</b>	<b>0.15</b>
<b>Singapore (30 June 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	2,950,000	DBS Group Holdings Ltd 1.5% 11/04/2028	2,915	0.04
<b>Total Singapore</b>			<b>2,915</b>	<b>0.04</b>
<b>Spain (30 June 2017: 4.22%)</b>				
<b>Corporate Bonds</b>				
EUR	1,500,000	Abertis Infraestructuras SA 1% 27/02/2027	1,392	0.02
EUR	4,400,000	Abertis Infraestructuras SA 1.375% 20/05/2026^	4,226	0.06
EUR	3,300,000	Abertis Infraestructuras SA 2.5% 27/02/2025	3,533	0.05
EUR	1,800,000	Abertis Infraestructuras SA 3.75% 20/06/2023	2,055	0.03
EUR	1,100,000	Abertis Infraestructuras SA 4.375% 30/03/2020	1,184	0.02
EUR	2,200,000	Abertis Infraestructuras SA 4.75% 25/10/2019	2,336	0.03



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Spain (30 June 2017: 4.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,300,000	ACS Servicios Comunicaciones y Energia SL 1.875% 20/04/2026	3,231	0.04	EUR	1,300,000	Distribuidora Internacional de Alimentacion SA 1% 28/04/2021	1,317	0.02
EUR	1,900,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	1,905	0.02	EUR	100,000	Distribuidora Internacional de Alimentacion SA 1.5% 22/07/2019	101	0.00
EUR	1,800,000	Amadeus Capital Markets SAU 1.625% 17/11/2021	1,883	0.02	EUR	2,000,000	Enagas Financiaciones SAU 0.75% 27/10/2026	1,919	0.03
EUR	4,900,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	4,916	0.06	EUR	1,800,000	Enagas Financiaciones SAU 1% 25/03/2023	1,840	0.02
EUR	4,600,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 11/09/2022^	4,537	0.06	EUR	2,500,000	Enagas Financiaciones SAU 1.25% 06/02/2025^	2,545	0.03
EUR	4,600,000	Banco Bilbao Vizcaya Argentaria SA 1% 20/01/2021^	4,692	0.06	EUR	2,600,000	Enagas Financiaciones SAU 1.375% 05/05/2028	2,575	0.03
EUR	3,900,000	Banco Bilbao Vizcaya Argentaria SA 1.375% 14/05/2025^	3,809	0.05	EUR	2,900,000	Enagas Financiaciones SAU 2.5% 11/04/2022	3,147	0.04
EUR	4,100,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027	4,291	0.06	EUR	3,050,000	FCC Aqualia SA 1.413% 08/06/2022	3,107	0.04
EUR	4,300,000	Banco de Sabadell SA 0.875% 05/03/2023	4,239	0.06	EUR	2,700,000	FCC Aqualia SA 2.629% 08/06/2027	2,718	0.04
EUR	3,900,000	Banco Santander SA 1.125% 17/01/2025	3,762	0.05	EUR	1,900,000	Ferrovial Emisiones SA 0.375% 14/09/2022	1,873	0.02
EUR	4,800,000	Banco Santander SA 1.375% 03/03/2021^	4,950	0.06	EUR	2,500,000	Ferrovial Emisiones SA 1.375% 31/03/2025^	2,480	0.03
EUR	6,500,000	Banco Santander SA 1.375% 09/02/2022	6,620	0.09	EUR	1,100,000	Ferrovial Emisiones SA 2.5% 15/07/2024^	1,181	0.02
EUR	7,100,000	Banco Santander SA 1.375% 14/12/2022	7,361	0.10	EUR	2,142,000	Ferrovial Emisiones SA 3.375% 07/06/2021	2,333	0.03
EUR	4,500,000	Banco Santander SA 2.125% 08/02/2028	4,150	0.05	EUR	4,100,000	Gas Natural Capital Markets SA 1.125% 11/04/2024	4,130	0.05
EUR	5,300,000	Banco Santander SA 2.5% 18/03/2025^	5,272	0.07	EUR	2,650,000	Gas Natural Capital Markets SA 4.5% 27/01/2020	2,839	0.04
EUR	4,200,000	Banco Santander SA 3.125% 19/01/2027	4,292	0.06	EUR	3,500,000	Gas Natural Capital Markets SA 5.125% 02/11/2021	4,041	0.05
EUR	6,900,000	Banco Santander SA 3.25% 04/04/2026	7,146	0.09	EUR	2,600,000	Gas Natural Capital Markets SA 6% 27/01/2020	2,845	0.04
EUR	4,800,000	Banco Santander SA 4% 24/01/2020	5,102	0.07	EUR	4,200,000	Iberdrola Finanzas SA 1% 07/03/2024	4,248	0.06
EUR	2,400,000	BPE Financiaciones SA 2% 03/02/2020	2,472	0.03	EUR	4,500,000	Iberdrola Finanzas SA 1% 07/03/2025	4,497	0.06
EUR	4,300,000	CaixaBank SA 0.75% 18/04/2023	4,224	0.06	EUR	1,400,000	Iberdrola Finanzas SA 1.25% 28/10/2026	1,390	0.02
EUR	5,000,000	CaixaBank SA 1.125% 12/01/2023	4,920	0.06	EUR	3,500,000	Iberdrola Finanzas SA 1.25% 13/09/2027^	3,449	0.05
EUR	5,100,000	CaixaBank SA 1.125% 17/05/2024	5,031	0.07	EUR	1,400,000	Iberdrola Finanzas SA 1.621% 29/11/2029	1,387	0.02
EUR	5,000,000	CaixaBank SA 2.25% 17/04/2030	4,705	0.06	EUR	4,500,000	Iberdrola Finanzas SA 4.125% 23/03/2020	4,820	0.06
EUR	2,700,000	CaixaBank SA 2.75% 14/07/2028	2,737	0.04	EUR	2,400,000	IE2 Holdco SAU 2.375% 27/11/2023	2,547	0.03
EUR	3,800,000	CaixaBank SA 3.5% 15/02/2027^	3,991	0.05	EUR	2,600,000	IE2 Holdco SAU 2.875% 01/06/2026	2,776	0.04
EUR	2,900,000	Canal de Isabel II Gestion SA 1.68% 26/02/2025	2,943	0.04	EUR	3,100,000	Inmobiliaria Colonial Socimi SA 1.45% 28/10/2024	3,069	0.04
EUR	3,500,000	Critería Caixa SAU 1.5% 10/05/2023^	3,482	0.05	EUR	1,800,000	Inmobiliaria Colonial Socimi SA 1.625% 28/11/2025	1,758	0.02
EUR	4,400,000	Critería Caixa SAU 1.625% 21/04/2022	4,465	0.06	EUR	2,700,000	Inmobiliaria Colonial Socimi SA 2% 17/04/2026	2,664	0.03
EUR	2,000,000	Distribuidora Internacional de Alimentacion SA 0.875% 06/04/2023^	1,950	0.03					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>Spain (30 June 2017: 4.22%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Spain (30 June 2017: 4.22%) (cont)</b>				
EUR	1,400,000	Inmobiliaria Colonial Socimi SA 2.5% 28/11/2029	1,385	0.02	<b>Corporate Bonds (cont)</b>				
EUR	2,000,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	2,158	0.03	EUR	5,300,000	Telefonica Emisiones SAU 1.528% 17/01/2025	5,383	0.07
EUR	4,200,000	Mapfre SA 1.625% 19/05/2026^	4,200	0.06	EUR	4,900,000	Telefonica Emisiones SAU 1.715% 12/01/2028	4,762	0.06
EUR	2,300,000	Mapfre SA 4.375% 31/03/2047^	2,404	0.03	EUR	3,000,000	Telefonica Emisiones SAU 1.93% 17/10/2031^	2,834	0.04
EUR	2,500,000	Merlin Properties Socimi SA 1.75% 26/05/2025	2,479	0.03	EUR	5,300,000	Telefonica Emisiones SAU 2.242% 27/05/2022	5,654	0.07
EUR	3,014,000	Merlin Properties Socimi SA 1.875% 02/11/2026	2,946	0.04	EUR	2,700,000	Telefonica Emisiones SAU 2.318% 17/10/2028^	2,738	0.04
EUR	2,775,000	Merlin Properties Socimi SA 2.225% 25/04/2023	2,902	0.04	EUR	3,500,000	Telefonica Emisiones SAU 2.932% 17/10/2029	3,725	0.05
EUR	3,100,000	Merlin Properties Socimi SA 2.375% 23/05/2022	3,277	0.04	EUR	200,000	Telefonica Emisiones SAU 2.932% 17/10/2029	213	0.00
EUR	1,600,000	Merlin Properties Socimi SA 2.375% 18/09/2029^	1,557	0.02	EUR	3,900,000	Telefonica Emisiones SAU 3.961% 26/03/2021	4,310	0.06
EUR	2,200,000	NorteGas Energia Distribucion SAU 0.918% 28/09/2022	2,206	0.03	EUR	5,800,000	Telefonica Emisiones SAU 3.987% 23/01/2023	6,672	0.09
EUR	3,025,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	3,011	0.04	EUR	6,950,000	Telefonica Emisiones SAU 4.693% 11/11/2019	7,390	0.10
EUR	2,900,000	Prosegur Cash SA 1.375% 04/02/2026^	2,800	0.04	EUR	3,700,000	Telefonica Emisiones SAU 4.71% 20/01/2020	3,973	0.05
EUR	2,700,000	Prosegur Cia de Seguridad SA 1% 08/02/2023	2,682	0.04	<b>Total Spain</b>				
EUR	2,400,000	Red Electrica Financiaciones SAU 1% 21/04/2026	2,375	0.03				<b>350,028</b>	<b>4.62</b>
EUR	2,500,000	Red Electrica Financiaciones SAU 1.125% 24/04/2025	2,540	0.03	<b>Sweden (30 June 2017: 3.25%)</b>				
EUR	1,800,000	Red Electrica Financiaciones SAU 1.25% 13/03/2027	1,783	0.02	<b>Corporate Bonds</b>				
EUR	1,800,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	1,938	0.03	EUR	1,675,000	Akelius Residential Property AB 1.125% 14/03/2024	1,627	0.02
EUR	1,300,000	Red Electrica Financiaciones SAU 3.875% 25/01/2022^	1,466	0.02	EUR	2,125,000	Akelius Residential Property AB 1.5% 23/01/2022	2,172	0.03
EUR	2,300,000	Red Electrica Financiaciones SAU 4.875% 29/04/2020	2,503	0.03	EUR	2,992,000	Akelius Residential Property AB 1.75% 07/02/2025^	2,960	0.04
EUR	900,000	Santander Consumer Finance SA 0.5% 04/10/2021	902	0.01	EUR	1,350,000	Akelius Residential Property AB 3.375% 23/09/2020	1,442	0.02
EUR	5,200,000	Santander Consumer Finance SA 0.875% 24/01/2022	5,239	0.07	EUR	1,913,000	Akzo Nobel Sweden Finance AB 2.625% 27/07/2022	2,093	0.03
EUR	2,000,000	Santander Consumer Finance SA 0.875% 30/05/2023	1,988	0.03	EUR	3,040,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	3,153	0.04
EUR	4,900,000	Santander Consumer Finance SA 0.9% 18/02/2020	4,966	0.07	EUR	2,075,000	Atlas Copco AB 0.625% 30/08/2026	2,016	0.03
EUR	3,300,000	Santander Consumer Finance SA 1% 26/05/2021	3,367	0.04	EUR	2,600,000	Atlas Copco AB 2.5% 28/02/2023	2,863	0.04
EUR	4,800,000	Santander Consumer Finance SA 1.5% 12/11/2020	4,948	0.06	EUR	772,000	Essity AB 0.5% 05/03/2020	779	0.01
EUR	5,700,000	Telefonica Emisiones SAU 0.318% 17/10/2020	5,733	0.08	EUR	2,900,000	Essity AB 0.5% 26/05/2021	2,930	0.04
EUR	4,100,000	Telefonica Emisiones SAU 0.75% 13/04/2022	4,141	0.05	EUR	3,175,000	Essity AB 0.625% 28/03/2022	3,205	0.04
EUR	3,300,000	Telefonica Emisiones SAU 1.447% 22/01/2027^	3,193	0.04	EUR	2,700,000	Essity AB 1.125% 27/03/2024	2,744	0.04
EUR	5,600,000	Telefonica Emisiones SAU 1.46% 13/04/2026^	5,522	0.07	EUR	2,475,000	Essity AB 1.125% 05/03/2025	2,483	0.03
EUR	4,200,000	Telefonica Emisiones SAU 1.477% 14/09/2021	4,363	0.06	EUR	930,000	Essity AB 1.625% 30/03/2027	946	0.01
					EUR	350,000	Essity AB 2.5% 09/06/2023^	383	0.01
					EUR	2,625,000	Fastighets AB Balder 1.125% 14/03/2022	2,650	0.03
					EUR	1,825,000	Fastighets AB Balder 1.875% 14/03/2025^	1,821	0.02
					EUR	2,000,000	Fastighets AB Balder 1.875% 23/01/2026	1,962	0.03
					EUR	1,525,000	Hemso Fastighets AB 1% 09/09/2026	1,480	0.02



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

			Fair value €000	% of net asset value				Fair value €000	% of net asset value	
Ccy	Holding	Investment			Ccy	Holding	Investment			
Bonds (30 June 2017: 98.96%) (cont)					Sweden (30 June 2017: 3.25%) (cont)					
Sweden (30 June 2017: 3.25%) (cont)					Corporate Bonds (cont)					
Corporate Bonds (cont)					EUR	5,520,000	Skandinaviska Enskilda Banken AB 2% 19/02/2021	5,810	0.08	
EUR	1,900,000	Hemso Fastighets AB 1.75% 19/06/2029	1,862	0.02	EUR	4,750,000	Skandinaviska Enskilda Banken AB 2.5% 28/05/2026	4,966	0.07	
EUR	3,150,000	Investor AB 4.5% 12/05/2023^	3,759	0.05	EUR	1,875,000	SKF AB 1.625% 02/12/2022	1,959	0.03	
EUR	2,329,000	Investor AB 4.875% 18/11/2021	2,689	0.04	EUR	2,624,000	SKF AB 2.375% 29/10/2020	2,760	0.04	
EUR	2,900,000	Lansforsakringar Bank AB 0.5% 19/09/2022	2,896	0.04	EUR	4,875,000	Svenska Handelsbanken AB 0.25% 28/02/2022	4,878	0.06	
EUR	1,800,000	Molnlycke Holding AB 1.5% 28/02/2022	1,861	0.02	EUR	4,450,000	Svenska Handelsbanken AB 0.5% 21/03/2023^	4,465	0.06	
EUR	2,650,000	Molnlycke Holding AB 1.75% 28/02/2024	2,716	0.04	EUR	3,957,000	Svenska Handelsbanken AB 1.125% 14/12/2022	4,088	0.05	
EUR	2,050,000	Molnlycke Holding AB 1.875% 28/02/2025	2,089	0.03	EUR	2,250,000	Svenska Handelsbanken AB 1.25% 02/03/2028	2,230	0.03	
EUR	1,050,000	Nordea Bank AB 0.3% 30/06/2022	1,051	0.01	EUR	5,350,000	Svenska Handelsbanken AB 2.25% 27/08/2020	5,621	0.07	
EUR	2,545,000	Nordea Bank AB 0.875% 26/06/2023	2,540	0.03	EUR	4,375,000	Svenska Handelsbanken AB 2.625% 23/08/2022	4,789	0.06	
EUR	4,575,000	Nordea Bank AB 1% 22/02/2023^	4,704	0.06	EUR	5,679,000	Svenska Handelsbanken AB 4.375% 20/10/2021	6,480	0.09	
EUR	3,722,000	Nordea Bank AB 1% 07/09/2026	3,711	0.05	EUR	950,000	Swedbank AB 0.25% 07/11/2022	947	0.01	
EUR	5,397,000	Nordea Bank AB 1.125% 12/02/2025	5,559	0.07	EUR	3,225,000	Swedbank AB 0.3% 06/09/2022	3,223	0.04	
EUR	4,150,000	Nordea Bank AB 1.125% 27/09/2027	4,214	0.06	EUR	1,690,000	Swedbank AB 0.625% 04/01/2021	1,717	0.02	
EUR	2,600,000	Nordea Bank AB 1.875% 10/11/2025	2,666	0.04	EUR	3,550,000	Swedbank AB 1% 01/06/2022	3,652	0.05	
EUR	6,110,000	Nordea Bank AB 2% 17/02/2021	6,432	0.08	EUR	3,400,000	Swedbank AB 1% 22/11/2027	3,341	0.04	
EUR	4,760,000	Nordea Bank AB 3.25% 05/07/2022	5,325	0.07	EUR	1,150,000	Swedish Match AB 0.875% 23/09/2024^	1,130	0.01	
EUR	4,000,000	Nordea Bank AB 4% 11/07/2019	4,172	0.05	EUR	1,550,000	Telia Co AB 1.625% 23/02/2035^	1,454	0.02	
EUR	4,655,000	Nordea Bank AB 4% 29/06/2020	5,034	0.07	EUR	2,450,000	Telia Co AB 3% 07/09/2027	2,810	0.04	
EUR	2,377,000	Nordea Bank AB 4% 29/03/2021	2,604	0.03	EUR	3,400,000	Telia Co AB 3% 04/04/2078	3,453	0.05	
EUR	4,020,000	Nordea Bank AB 4.5% 26/03/2020	4,319	0.06	EUR	2,200,000	Telia Co AB 3.5% 05/09/2033	2,668	0.03	
EUR	1,850,000	ORLEN Capital AB 2.5% 30/06/2021	1,961	0.03	EUR	2,850,000	Telia Co AB 3.625% 14/02/2024	3,310	0.04	
EUR	2,600,000	ORLEN Capital AB 2.5% 07/06/2023	2,788	0.04	EUR	2,775,000	Telia Co AB 3.875% 01/10/2025	3,321	0.04	
EUR	3,050,000	PZU Finance AB 1.375% 03/07/2019	3,089	0.04	EUR	1,550,000	Telia Co AB 4% 22/03/2022	1,769	0.02	
EUR	1,990,000	Rikshem AB 1.25% 28/06/2024^	1,996	0.03	EUR	2,497,000	Telia Co AB 4.25% 18/02/2020	2,672	0.04	
EUR	1,500,000	Sandvik AB 3% 18/06/2026	1,688	0.02	EUR	2,416,000	Telia Co AB 4.75% 16/11/2021	2,784	0.04	
EUR	2,150,000	Securitas AB 1.125% 20/02/2024	2,165	0.03	EUR	2,350,000	Volvo Treasury AB 2.375% 26/11/2019	2,429	0.03	
EUR	270,000	Securitas AB 1.25% 15/03/2022	279	0.00	EUR	2,400,000	Volvo Treasury AB 4.2% 10/06/2075^	2,523	0.03	
EUR	1,150,000	Securitas AB 1.25% 06/03/2025	1,154	0.02	EUR	2,970,000	Volvo Treasury AB 4.85% 10/03/2078^	3,254	0.04	
EUR	2,153,000	Securitas AB 2.625% 22/02/2021	2,293	0.03	Total Sweden				235,708	3.11
EUR	2,900,000	Skandinaviska Enskilda Banken AB 0.3% 17/02/2022	2,908	0.04	Switzerland (30 June 2017: 1.27%)					
EUR	1,150,000	Skandinaviska Enskilda Banken AB 0.5% 13/03/2023	1,154	0.02	Corporate Bonds					
EUR	2,845,000	Skandinaviska Enskilda Banken AB 0.75% 24/08/2021	2,905	0.04	EUR	5,150,000	Credit Suisse AG 1% 07/06/2023	5,250	0.07	
EUR	3,579,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	3,520	0.05	EUR	4,810,000	Credit Suisse AG 1.125% 15/09/2020	4,929	0.07	
EUR	3,300,000	Skandinaviska Enskilda Banken AB 1.875% 14/11/2019	3,393	0.04	EUR	9,135,000	Credit Suisse AG 1.375% 29/11/2019	9,325	0.12	
					EUR	6,683,000	Credit Suisse AG 1.375% 31/01/2022	6,918	0.09	

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United Kingdom (30 June 2017: 9.44%) (cont)</b>				
<b>Switzerland (30 June 2017: 1.27%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	6,279,000	Barclays Bank Plc 6% 14/01/2021	7,025	0.09
EUR	5,840,000	Credit Suisse AG 1.5% 10/04/2026	6,025	0.08	EUR	3,681,000	Barclays Bank Plc 6.625% 30/03/2022	4,341	0.06
EUR	10,930,000	Credit Suisse AG 4.75% 05/08/2019	11,510	0.15	EUR	2,950,000	Barclays Plc 0.625% 14/11/2023	2,857	0.04
EUR	4,784,000	Credit Suisse Group AG 1.25% 17/07/2025	4,721	0.06	EUR	4,100,000	Barclays Plc 1.375% 24/01/2026^	3,898	0.05
EUR	3,950,000	UBS AG 0.125% 05/11/2021	3,931	0.05	EUR	3,991,000	Barclays Plc 1.5% 01/04/2022^	4,083	0.05
EUR	3,300,000	UBS AG 0.25% 10/01/2022	3,287	0.04	EUR	7,571,000	Barclays Plc 1.875% 23/03/2021	7,846	0.10
EUR	3,650,000	UBS AG 0.625% 23/01/2023	3,664	0.05	EUR	5,987,000	Barclays Plc 1.875% 08/12/2023	6,118	0.08
EUR	5,197,000	UBS AG 1.125% 30/06/2020	5,318	0.07	EUR	3,323,000	BAT International Finance Plc 0.875% 13/10/2023	3,318	0.04
EUR	7,196,000	UBS AG 1.25% 03/09/2021	7,432	0.10	EUR	1,450,000	BAT International Finance Plc 1% 23/05/2022	1,474	0.02
EUR	7,150,000	UBS Group Funding Switzerland AG 1.25% 17/04/2025	7,118	0.10	EUR	3,364,000	BAT International Finance Plc 1.25% 13/03/2027^	3,242	0.04
EUR	4,900,000	UBS Group Funding Switzerland AG 1.25% 01/09/2026	4,785	0.06	EUR	2,225,000	BAT International Finance Plc 2% 13/03/2045	1,876	0.02
EUR	6,400,000	UBS Group Funding Switzerland AG 1.5% 30/11/2024	6,496	0.09	EUR	4,794,000	BAT International Finance Plc 2.25% 16/01/2030	4,784	0.06
EUR	5,550,000	UBS Group Funding Switzerland AG 1.75% 16/11/2022	5,787	0.08	EUR	3,834,000	BAT International Finance Plc 2.375% 19/01/2023	4,110	0.05
EUR	3,750,000	UBS Group Funding Switzerland AG 2.125% 04/03/2024	3,953	0.05	EUR	2,895,000	BAT International Finance Plc 2.75% 25/03/2025^	3,167	0.04
<b>Total Switzerland</b>			<b>100,449</b>	<b>1.33</b>	EUR	2,345,000	BAT International Finance Plc 3.125% 06/03/2029	2,588	0.03
<b>United Arab Emirates (30 June 2017: 0.05%)</b>					EUR	2,691,000	BAT International Finance Plc 3.625% 09/11/2021	2,979	0.04
<b>United Kingdom (30 June 2017: 9.44%)</b>					EUR	2,000,000	BAT International Finance Plc 4% 07/07/2020	2,160	0.03
<b>Corporate Bonds</b>					EUR	3,100,000	BAT International Finance Plc 4.875% 24/02/2021	3,480	0.05
EUR	2,890,000	Anglo American Capital Plc 1.625% 18/09/2025	2,857	0.04	EUR	500,000	BG Energy Capital Plc 1.25% 21/11/2022	519	0.01
EUR	1,600,000	Anglo American Capital Plc 2.5% 29/04/2021	1,698	0.02	EUR	2,652,000	BG Energy Capital Plc 1.25% 21/11/2022	2,751	0.04
EUR	2,600,000	Anglo American Capital Plc 3.25% 03/04/2023	2,842	0.04	EUR	2,950,000	BG Energy Capital Plc 2.25% 21/11/2029	3,225	0.04
EUR	3,600,000	Anglo American Capital Plc 3.5% 28/03/2022	3,939	0.05	EUR	3,198,000	BG Energy Capital Plc 3.625% 16/07/2019^	3,323	0.04
EUR	2,950,000	Annington Funding Plc 1.65% 12/07/2024	2,946	0.04	EUR	2,775,000	BP Capital Markets Plc 0.83% 19/09/2024	2,768	0.04
EUR	1,745,000	Aon Plc 2.875% 14/05/2026	1,890	0.03	EUR	3,850,000	BP Capital Markets Plc 1.077% 26/06/2025	3,854	0.05
EUR	2,400,000	AstraZeneca Plc 0.25% 12/05/2021	2,410	0.03	EUR	5,135,000	BP Capital Markets Plc 1.109% 16/02/2023	5,270	0.07
EUR	3,990,000	AstraZeneca Plc 0.75% 12/05/2024	3,978	0.05	EUR	5,069,000	BP Capital Markets Plc 1.117% 25/01/2024	5,172	0.07
EUR	2,000,000	AstraZeneca Plc 0.875% 24/11/2021	2,045	0.03	EUR	4,633,000	BP Capital Markets Plc 1.373% 03/03/2022	4,817	0.06
EUR	3,475,000	AstraZeneca Plc 1.25% 12/05/2028	3,451	0.05	EUR	4,609,000	BP Capital Markets Plc 1.526% 26/09/2022	4,825	0.06
EUR	2,650,000	Aviva Plc 0.625% 27/10/2023	2,648	0.04	EUR	4,443,000	BP Capital Markets Plc 1.573% 16/02/2027	4,535	0.06
EUR	3,400,000	Aviva Plc 3.375% 04/12/2045^	3,460	0.05	EUR	3,275,000	BP Capital Markets Plc 1.594% 03/07/2028	3,297	0.04
EUR	2,800,000	Aviva Plc 3.875% 03/07/2044	2,970	0.04	EUR	2,000,000	BP Capital Markets Plc 1.637% 26/06/2029	2,012	0.03
EUR	2,871,000	Aviva Plc 6.125% 05/07/2043^	3,389	0.04					
EUR	1,575,000	Babcock International Group Plc 1.75% 06/10/2022	1,631	0.02					
EUR	2,450,000	Barclays Bank Plc 2.125% 24/02/2021	2,576	0.03					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United Kingdom (30 June 2017: 9.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (30 June 2017: 9.44%) (cont)</b>				
EUR	4,000,000	BP Capital Markets Plc 1.953% 03/03/2025	4,241	0.06	<b>Corporate Bonds (cont)</b>				
EUR	3,400,000	BP Capital Markets Plc 2.177% 28/09/2021	3,620	0.05	EUR	2,025,000	DS Smith Plc 2.25% 16/09/2022	2,129	0.03
EUR	3,600,000	BP Capital Markets Plc 2.213% 25/09/2026	3,865	0.05	EUR	2,300,000	easyJet Plc 1.125% 18/10/2023^	2,323	0.03
EUR	2,600,000	BP Capital Markets Plc 2.517% 17/02/2021	2,769	0.04	EUR	2,000,000	easyJet Plc 1.75% 09/02/2023	2,083	0.03
EUR	4,925,000	BP Capital Markets Plc 2.972% 27/02/2026	5,559	0.07	EUR	1,250,000	Experian Finance Plc 1.375% 25/06/2026	1,253	0.02
EUR	750,000	BP Capital Markets Plc 4.154% 01/06/2020	811	0.01	EUR	2,450,000	Experian Finance Plc 4.75% 04/02/2020	2,638	0.03
EUR	2,550,000	Brambles Finance Plc 1.5% 04/10/2027	2,553	0.03	EUR	2,075,000	FCE Bank Plc 0.869% 13/09/2021	2,092	0.03
EUR	4,200,000	British Telecommunications Plc 1% 21/11/2024	4,148	0.05	EUR	2,250,000	FCE Bank Plc 1.114% 13/05/2020	2,292	0.03
EUR	1,800,000	British Telecommunications Plc 0.5% 23/06/2022	1,799	0.02	EUR	3,200,000	FCE Bank Plc 1.134% 10/02/2022	3,235	0.04
EUR	6,371,000	British Telecommunications Plc 0.625% 10/03/2021	6,439	0.09	EUR	3,241,000	FCE Bank Plc 1.528% 09/11/2020	3,342	0.04
EUR	2,525,000	British Telecommunications Plc 1% 23/06/2024	2,515	0.03	EUR	1,450,000	FCE Bank Plc 1.615% 11/05/2023^	1,479	0.02
EUR	4,575,000	British Telecommunications Plc 1.125% 10/03/2023	4,657	0.06	EUR	3,625,000	FCE Bank Plc 1.66% 11/02/2021^	3,748	0.05
EUR	4,425,000	British Telecommunications Plc 1.5% 23/06/2027^	4,331	0.06	EUR	2,530,000	FCE Bank Plc 1.875% 24/06/2021	2,631	0.03
EUR	5,260,000	British Telecommunications Plc 1.75% 10/03/2026	5,354	0.07	EUR	1,900,000	G4S International Finance Plc 1.5% 02/06/2024	1,909	0.03
EUR	3,550,000	Cadent Finance Plc 0.625% 22/09/2024	3,466	0.05	EUR	1,850,000	G4S International Finance Plc 1.5% 09/01/2023	1,887	0.03
EUR	3,500,000	Centrica Plc 3% 10/04/2076	3,578	0.05	EUR	2,175,000	G4S International Finance Plc 1.875% 24/05/2025	2,193	0.03
EUR	4,100,000	Coca-Cola European Partners Plc 0.75% 24/02/2022	4,169	0.06	EUR	1,923,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	1,928	0.03
EUR	1,950,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	1,989	0.03	EUR	5,600,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	5,610	0.07
EUR	1,800,000	Coca-Cola European Partners Plc 1.75% 26/05/2028	1,847	0.02	EUR	4,000,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	4,045	0.05
EUR	2,150,000	Coca-Cola European Partners Plc 1.875% 18/03/2030	2,220	0.03	EUR	2,225,000	GlaxoSmithKline Capital Plc 1% 12/09/2026	2,223	0.03
EUR	1,850,000	Coca-Cola European Partners Plc 2% 05/12/2019	1,894	0.03	EUR	3,500,000	GlaxoSmithKline Capital Plc 1.25% 21/05/2026	3,573	0.05
EUR	1,700,000	Coca-Cola European Partners Plc 2.375% 07/05/2025	1,856	0.02	EUR	4,500,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	4,695	0.06
EUR	500,000	Coca-Cola European Partners Plc 2.625% 06/11/2023	552	0.01	EUR	2,100,000	GlaxoSmithKline Capital Plc 1.75% 21/05/2030	2,160	0.03
EUR	2,754,000	Compass Group Plc 1.875% 27/01/2023	2,924	0.04	EUR	3,412,000	GlaxoSmithKline Capital Plc 4% 16/06/2025	4,138	0.05
EUR	2,960,000	Coventry Building Society 2.5% 18/11/2020	3,128	0.04	EUR	2,780,000	Hammerson Plc 1.75% 15/03/2023^	2,878	0.04
EUR	3,200,000	Diageo Finance Plc 0% 17/11/2020	3,203	0.04	EUR	1,473,000	Hammerson Plc 2% 01/07/2022	1,547	0.02
EUR	2,175,000	Diageo Finance Plc 0.5% 19/06/2024	2,155	0.03	EUR	1,922,000	Hammerson Plc 2.75% 26/09/2019	1,986	0.03
EUR	2,086,000	Diageo Finance Plc 1.75% 23/09/2024^	2,215	0.03	EUR	3,750,000	HBOS Plc 4.5% 18/03/2030	4,233	0.06
EUR	3,700,000	Diageo Finance Plc 2.375% 20/05/2026	4,071	0.05	EUR	6,597,000	HSBC Bank Plc 4% 15/01/2021	7,251	0.10
EUR	3,425,000	DS Smith Plc 1.375% 26/07/2024	3,384	0.04	EUR	6,947,000	HSBC Holdings Plc 0.875% 06/09/2024	6,867	0.09
					EUR	8,159,000	HSBC Holdings Plc 1.5% 15/03/2022	8,426	0.11
					EUR	4,850,000	HSBC Holdings Plc 2.5% 15/03/2027	5,267	0.07
					EUR	6,050,000	HSBC Holdings Plc 3% 30/06/2025	6,502	0.09

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United Kingdom (30 June 2017: 9.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (30 June 2017: 9.44%) (cont)</b>				
EUR	4,050,000	HSBC Holdings Plc 3.125% 07/06/2028^	4,311	0.06	EUR	3,225,000	Nationwide Building Society 0.625% 19/04/2023	3,223	0.04
EUR	499,000	HSBC Holdings Plc 6% 10/06/2019	527	0.01	EUR	3,025,000	Nationwide Building Society 1.125% 03/06/2022	3,113	0.04
EUR	1,600,000	Imperial Brands Finance Plc 0.5% 27/07/2021	1,608	0.02	EUR	4,196,000	Nationwide Building Society 1.25% 03/03/2025	4,295	0.06
EUR	2,575,000	Imperial Brands Finance Plc 1.375% 27/01/2025	2,565	0.03	EUR	4,185,000	Nationwide Building Society 1.5% 08/03/2026	4,132	0.05
EUR	4,108,000	Imperial Brands Finance Plc 2.25% 26/02/2021	4,312	0.06	EUR	4,525,000	Nationwide Building Society 2% 25/07/2029	4,447	0.06
EUR	2,319,000	Imperial Brands Finance Plc 3.375% 26/02/2026	2,598	0.03	EUR	3,035,000	Nationwide Building Society 6.75% 22/07/2020	3,429	0.05
EUR	3,150,000	Imperial Brands Finance Plc 5% 02/12/2019	3,373	0.04	EUR	3,600,000	Natwest Markets Plc 0.625% 02/03/2022	3,564	0.05
EUR	2,162,000	ITV Plc 2% 01/12/2023	2,244	0.03	EUR	2,550,000	Natwest Markets Plc 1.125% 14/06/2023	2,546	0.03
EUR	2,325,000	ITV Plc 2.125% 21/09/2022^	2,442	0.03	EUR	8,100,000	Natwest Markets Plc 5.375% 30/09/2019	8,632	0.11
EUR	2,275,000	Leeds Building Society 1.375% 05/05/2022	2,324	0.03	EUR	3,717,000	Natwest Markets Plc 5.5% 23/03/2020	4,058	0.05
EUR	1,800,000	Leeds Building Society 2.625% 01/04/2021	1,906	0.03	EUR	5,200,000	NGG Finance Plc 4.25% 18/06/2076	5,506	0.07
EUR	2,100,000	Lloyds Bank Plc 0.625% 20/04/2020	2,126	0.03	EUR	1,050,000	Pearson Funding Five Plc 1.375% 06/05/2025	1,059	0.01
EUR	4,709,000	Lloyds Bank Plc 1% 19/11/2021	4,826	0.06	EUR	280,000	Pearson Funding Five Plc 1.875% 19/05/2021	294	0.00
EUR	3,806,000	Lloyds Bank Plc 1.25% 13/01/2025^	3,887	0.05	EUR	2,000,000	Rentokil Initial Plc 0.95% 22/11/2024	1,981	0.03
EUR	4,050,000	Lloyds Bank Plc 1.375% 08/09/2022	4,200	0.06	EUR	2,200,000	Rentokil Initial Plc 3.25% 07/10/2021	2,402	0.03
EUR	2,959,000	Lloyds Bank Plc 5.375% 03/09/2019	3,151	0.04	EUR	1,940,000	Rio Tinto Finance Plc 2.875% 11/12/2024	2,201	0.03
EUR	6,546,000	Lloyds Bank Plc 6.5% 24/03/2020	7,225	0.10	EUR	2,875,000	Rolls-Royce Plc 0.875% 09/05/2024	2,851	0.04
EUR	2,484,000	Lloyds Banking Group 1.75% 07/09/2028	2,423	0.03	EUR	1,400,000	Rolls-Royce Plc 1.625% 09/05/2028^	1,396	0.02
EUR	4,638,000	Lloyds Banking Group Plc 0.625% 15/01/2024	4,519	0.06	EUR	3,636,000	Rolls-Royce Plc 2.125% 18/06/2021	3,844	0.05
EUR	2,335,000	Lloyds Banking Group Plc 0.75% 09/11/2021	2,365	0.03	EUR	5,750,000	Royal Bank of Scotland Group Plc 1.75% 02/03/2026	5,665	0.08
EUR	2,970,000	Lloyds Banking Group Plc 1% 09/11/2023	2,952	0.04	EUR	6,218,000	Royal Bank of Scotland Group Plc 2% 08/03/2023	6,402	0.08
EUR	3,618,000	Lloyds Banking Group Plc 1.5% 12/09/2027^	3,530	0.05	EUR	6,085,000	Royal Bank of Scotland Group Plc 2.5% 22/03/2023	6,408	0.08
EUR	1,890,000	London Stock Exchange Group Plc 0.875% 19/09/2024	1,887	0.03	EUR	2,100,000	Royal Mail Plc 2.375% 29/07/2024	2,246	0.03
EUR	2,250,000	London Stock Exchange Group Plc 1.75% 19/09/2029	2,294	0.03	EUR	3,435,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	3,437	0.05
EUR	2,570,000	Mondi Finance Plc 1.5% 15/04/2024	2,626	0.03	EUR	3,750,000	Santander UK Plc 0.875% 13/01/2020	3,800	0.05
EUR	2,675,000	Mondi Finance Plc 1.625% 27/04/2026	2,685	0.04	EUR	4,000,000	Santander UK Plc 0.875% 25/11/2020	4,070	0.05
EUR	2,250,000	Mondi Finance Plc 3.375% 28/09/2020	2,416	0.03	EUR	2,408,000	Santander UK Plc 1.125% 14/01/2022	2,466	0.03
EUR	2,350,000	Motability Operations Group Plc 0.875% 14/03/2025	2,355	0.03	EUR	3,075,000	Santander UK Plc 1.125% 10/03/2025	3,095	0.04
EUR	1,635,000	Motability Operations Group Plc 1.625% 09/06/2023^	1,724	0.02	EUR	3,000,000	Santander UK Plc 2.625% 16/07/2020	3,154	0.04
EUR	2,603,000	National Grid Plc 4.375% 10/03/2020	2,794	0.04					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United Kingdom (30 June 2017: 9.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (30 June 2017: 9.44%) (cont)</b>				
EUR	5,832,000	Sky Plc 1.5% 15/09/2021	6,040	0.08	<b>Corporate Bonds (cont)</b>				
EUR	3,825,000	Sky Plc 1.875% 24/11/2023	4,022	0.05	EUR	5,311,000	Vodafone Group Plc 4.65% 20/01/2022	6,105	0.08
EUR	2,143,000	Sky Plc 2.25% 17/11/2025	2,293	0.03	EUR	1,920,000	Vodafone Group Plc 5.375% 06/06/2022	2,295	0.03
EUR	3,972,000	Sky Plc 2.5% 15/09/2026	4,287	0.06	EUR	1,850,000	Wellcome Trust Ltd 1.125% 21/01/2027	1,892	0.03
EUR	2,414,000	Smiths Group Plc 2% 23/02/2027	2,453	0.03	EUR	2,510,000	WPP Finance 2013 0.75% 18/11/2019	2,535	0.03
EUR	2,221,000	Smiths Group Plc 1.25% 28/04/2023	2,258	0.03	EUR	2,936,000	WPP Finance 2013 3% 20/11/2023^	3,246	0.04
EUR	2,725,000	SSE Plc 0.875% 06/09/2025	2,707	0.04	EUR	2,050,000	WPP Finance 2016 1.375% 20/03/2025	2,048	0.03
EUR	150,000	SSE Plc 1.75% 08/09/2023	159	0.00	EUR	2,570,000	Yorkshire Building Society 0.875% 20/03/2023	2,560	0.03
EUR	3,300,000	SSE Plc 1.75% 08/09/2023	3,500	0.05	EUR	3,000,000	Yorkshire Building Society 1.25% 17/03/2022	3,061	0.04
EUR	2,604,000	SSE Plc 2% 17/06/2020	2,701	0.04	<b>Total United Kingdom</b>			<b>692,582</b>	<b>9.14</b>
EUR	1,291,000	SSE Plc 2.375% 10/02/2022^	1,388	0.02	<b>United States (30 June 2017: 18.14%)</b>				
EUR	2,575,000	SSE Plc 2.375%*/^	2,612	0.03	<b>Corporate Bonds</b>				
EUR	2,625,000	Standard Chartered Plc 0.75% 03/10/2023	2,589	0.03	EUR	2,045,000	3M Co 0.375% 15/02/2022	2,067	0.03
EUR	3,770,000	Standard Chartered Plc 1.625% 13/06/2021	3,899	0.05	EUR	1,874,000	3M Co 0.95% 15/05/2023^	1,936	0.03
EUR	2,275,000	Standard Chartered Plc 1.625% 03/10/2027	2,231	0.03	EUR	3,737,000	3M Co 1.5% 09/11/2026	3,929	0.05
EUR	1,900,000	Standard Chartered Plc 3.125% 19/11/2024	2,028	0.03	EUR	2,000,000	3M Co 1.5% 02/06/2031	2,057	0.03
EUR	2,650,000	Standard Chartered Plc 3.625% 23/11/2022	2,874	0.04	EUR	1,600,000	3M Co 1.75% 15/05/2030	1,703	0.02
EUR	4,900,000	Standard Chartered Plc 4% 21/10/2025	5,205	0.07	EUR	1,942,000	3M Co 1.875% 15/11/2021	2,063	0.03
EUR	2,500,000	Trinity Acquisition Plc 2.125% 26/05/2022	2,615	0.03	EUR	6,050,000	AbbVie Inc 0.375% 18/11/2019	6,081	0.08
EUR	2,450,000	United Utilities Water Ltd 4.25% 24/01/2020	2,616	0.03	EUR	6,161,000	AbbVie Inc 1.375% 17/05/2024	6,256	0.08
EUR	3,075,000	Vodafone Group Plc 1.125% 20/11/2025	3,035	0.04	EUR	3,150,000	AbbVie Inc 2.125% 17/11/2028^	3,221	0.04
EUR	3,603,000	Vodafone Group Plc 0.375% 22/11/2021	3,616	0.05	EUR	2,200,000	Air Products & Chemicals Inc 0.375% 01/06/2021	2,220	0.03
EUR	2,900,000	Vodafone Group Plc 0.5% 30/01/2024	2,842	0.04	EUR	1,350,000	Air Products & Chemicals Inc 1% 12/02/2025	1,376	0.02
EUR	2,800,000	Vodafone Group Plc 0.875% 17/11/2020	2,855	0.04	EUR	1,300,000	Air Products & Chemicals Inc 2% 07/08/2020	1,356	0.02
EUR	6,346,000	Vodafone Group Plc 1% 11/09/2020	6,471	0.09	EUR	1,800,000	Albemarle Corp 1.875% 08/12/2021	1,888	0.02
EUR	6,600,000	Vodafone Group Plc 1.25% 25/08/2021	6,812	0.09	EUR	4,740,000	American Express Credit Corp 0.625% 22/11/2021	4,798	0.06
EUR	1,775,000	Vodafone Group Plc 1.5% 24/07/2027	1,755	0.02	EUR	2,800,000	American Honda Finance Corp 0.55% 17/03/2023	2,802	0.04
EUR	4,475,000	Vodafone Group Plc 1.6% 29/07/2031	4,194	0.06	EUR	2,100,000	American Honda Finance Corp 0.75% 17/01/2024	2,099	0.03
EUR	5,002,000	Vodafone Group Plc 1.75% 25/08/2023	5,272	0.07	EUR	1,200,000	American Honda Finance Corp 1.375% 10/11/2022	1,250	0.02
EUR	4,200,000	Vodafone Group Plc 1.875% 11/09/2025	4,393	0.06	EUR	2,855,000	American Honda Finance Corp 1.875% 04/09/2019	2,922	0.04
EUR	2,791,000	Vodafone Group Plc 1.875% 20/11/2029^	2,761	0.04	EUR	3,000,000	American International Group Inc 1.5% 08/06/2023	3,076	0.04
EUR	6,432,000	Vodafone Group Plc 2.2% 25/08/2026	6,808	0.09	EUR	4,475,000	American International Group Inc 1.875% 21/06/2027	4,433	0.06
EUR	3,325,000	Vodafone Group Plc 2.875% 20/11/2037^	3,319	0.04	EUR	1,250,000	American Tower Corp 1.375% 04/04/2025	1,230	0.02
					EUR	2,300,000	American Tower Corp 1.95% 22/05/2026	2,324	0.03
					EUR	5,265,000	Amgen Inc 1.25% 25/02/2022	5,440	0.07



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United States (30 June 2017: 18.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,200,000	Amgen Inc 2% 25/02/2026	3,398	0.04	EUR	2,225,000	Becton Dickinson and Co 1% 15/12/2022	2,227	0.03
EUR	2,700,000	Amgen Inc 2.125% 13/09/2019	2,772	0.04	EUR	900,000	Becton Dickinson and Co 1.401% 24/05/2023	908	0.01
EUR	5,400,000	Apple Inc 0.875% 24/05/2025	5,460	0.07	EUR	2,050,000	Becton Dickinson and Co 1.9% 15/12/2026^	2,040	0.03
EUR	5,725,000	Apple Inc 1% 10/11/2022	5,935	0.08	EUR	2,950,000	Berkshire Hathaway Inc 0.25% 17/01/2021	2,966	0.04
EUR	4,025,000	Apple Inc 1.375% 17/01/2024^	4,218	0.06	EUR	3,975,000	Berkshire Hathaway Inc 0.5% 13/03/2020	4,015	0.05
EUR	3,975,000	Apple Inc 1.375% 24/05/2029	4,034	0.05	EUR	2,086,000	Berkshire Hathaway Inc 0.625% 17/01/2023	2,109	0.03
EUR	6,301,000	Apple Inc 1.625% 10/11/2026	6,645	0.09	EUR	2,725,000	Berkshire Hathaway Inc 0.75% 16/03/2023^	2,760	0.04
EUR	3,900,000	Apple Inc 2% 17/09/2027	4,227	0.06	EUR	3,893,000	Berkshire Hathaway Inc 1.125% 16/03/2027	3,869	0.05
EUR	2,065,000	Archer-Daniels-Midland Co 1.75% 23/06/2023	2,200	0.03	EUR	4,150,000	Berkshire Hathaway Inc 1.3% 15/03/2024	4,291	0.06
EUR	2,800,000	AT&T Inc 1.05% 05/09/2023	2,817	0.04	EUR	4,500,000	Berkshire Hathaway Inc 1.625% 16/03/2035	4,400	0.06
EUR	5,150,000	AT&T Inc 1.3% 05/09/2023	5,257	0.07	EUR	3,675,000	Berkshire Hathaway Inc 2.15% 15/03/2028	3,952	0.05
EUR	6,313,000	AT&T Inc 1.45% 01/06/2022^	6,522	0.09	EUR	2,900,000	BlackRock Inc** 1.25% 06/05/2025	2,952	0.04
EUR	6,225,000	AT&T Inc 1.8% 05/09/2026	6,263	0.08	EUR	2,700,000	Blackstone Holdings Finance Co LLC 1% 05/10/2026	2,615	0.03
EUR	3,790,000	AT&T Inc 1.875% 04/12/2020	3,948	0.05	EUR	600,000	Blackstone Holdings Finance Co LLC 2% 19/05/2025	633	0.01
EUR	5,240,000	AT&T Inc 2.35% 05/09/2029	5,295	0.07	EUR	4,140,000	BMW US Capital LLC 0.625% 20/04/2022	4,195	0.06
EUR	5,263,000	AT&T Inc 2.4% 15/03/2024	5,639	0.07	EUR	2,350,000	BMW US Capital LLC 1% 20/04/2027^	2,306	0.03
EUR	4,800,000	AT&T Inc 2.45% 15/03/2035	4,468	0.06	EUR	4,547,000	BMW US Capital LLC 1.125% 18/09/2021	4,688	0.06
EUR	5,200,000	AT&T Inc 2.5% 15/03/2023	5,607	0.07	EUR	3,825,000	Booking Holdings Inc 0.8% 10/03/2022	3,876	0.05
EUR	2,550,000	AT&T Inc 2.6% 17/12/2029	2,642	0.03	EUR	3,975,000	Booking Holdings Inc 1.8% 03/03/2027	4,049	0.05
EUR	2,800,000	AT&T Inc 2.65% 17/12/2021	3,009	0.04	EUR	3,143,000	Booking Holdings Inc 2.15% 25/11/2022	3,349	0.04
EUR	1,615,000	AT&T Inc 2.75% 19/05/2023	1,770	0.02	EUR	3,390,000	Booking Holdings Inc 2.375% 23/09/2024^	3,645	0.05
EUR	8,047,000	AT&T Inc 3.15% 04/09/2036	8,078	0.11	EUR	2,125,000	BorgWarner Inc 1.8% 07/11/2022	2,232	0.03
EUR	2,250,000	AT&T Inc 3.375% 15/03/2034	2,415	0.03	EUR	1,875,000	Bristol-Myers Squibb Co 1% 15/05/2025	1,909	0.03
EUR	4,070,000	AT&T Inc 3.5% 17/12/2025	4,646	0.06	EUR	2,425,000	Bristol-Myers Squibb Co 1.75% 15/05/2035	2,464	0.03
EUR	5,600,000	AT&T Inc 3.55% 17/12/2032^	6,174	0.08	EUR	1,525,000	Brown-Forman Corp 1.2% 07/07/2026	1,546	0.02
EUR	1,000,000	Autoliv Inc 0.75% 26/06/2023	1,000	0.01	EUR	2,372,000	Cargill Inc 1.875% 04/09/2019	2,426	0.03
EUR	2,450,000	Avery Dennison Corp 1.25% 03/03/2025^	2,427	0.03	EUR	2,450,000	Cargill Inc 2.5% 15/02/2023	2,683	0.04
EUR	5,400,000	Bank of America Corp 0.736% 07/02/2022	5,448	0.07	EUR	2,913,000	Celanese US Holdings LLC 1.125% 26/09/2023	2,912	0.04
EUR	5,919,000	Bank of America Corp 0.75% 26/07/2023	5,898	0.08	EUR	900,000	Celanese US Holdings LLC 1.25% 11/02/2025	887	0.01
EUR	6,246,000	Bank of America Corp 1.375% 10/09/2021	6,465	0.09	EUR	1,845,000	Celanese US Holdings LLC 3.25% 15/10/2019	1,921	0.03
EUR	3,000,000	Bank of America Corp 1.375% 26/03/2025	3,037	0.04	EUR	3,875,000	Chubb INA Holdings Inc 1.55% 15/03/2028	3,845	0.05
EUR	5,000,000	Bank of America Corp 1.379% 07/02/2025	5,083	0.07					
EUR	5,304,000	Bank of America Corp 1.625% 14/09/2022	5,536	0.07					
EUR	5,075,000	Bank of America Corp 1.662% 25/04/2028	5,085	0.07					
EUR	6,005,000	Bank of America Corp 1.776% 04/05/2027	6,137	0.08					
EUR	5,175,000	Bank of America Corp 2.375% 19/06/2024	5,571	0.07					
EUR	6,410,000	Bank of America Corp 2.5% 27/07/2020	6,738	0.09					
EUR	3,275,000	BAT Capital Corp 1.125% 16/11/2023	3,307	0.04					
EUR	2,625,000	Baxter International Inc 1.3% 30/05/2025	2,650	0.04					



## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United States (30 June 2017: 18.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,550,000	Chubb INA Holdings Inc 2.5% 15/03/2038	3,587	0.05	EUR	2,600,000	Flowserve Corp 1.25% 17/03/2022	2,602	0.03
EUR	6,959,000	Citigroup Inc 0.75% 26/10/2023	6,919	0.09	EUR	1,943,000	Fluor Corp 1.75% 21/03/2023	2,018	0.03
EUR	6,533,000	Citigroup Inc 1.375% 27/10/2021	6,757	0.09	EUR	2,577,000	Ford Motor Credit Co LLC 1.355% 07/02/2025^	2,525	0.03
EUR	4,025,000	Citigroup Inc 1.5% 26/10/2028	3,961	0.05	EUR	7,127,000	General Electric Co 0.375% 17/05/2022	7,113	0.09
EUR	3,625,000	Citigroup Inc 1.625% 21/03/2028	3,611	0.05	EUR	4,150,000	General Electric Co 0.875% 17/05/2025	4,078	0.05
EUR	4,745,000	Citigroup Inc 1.75% 28/01/2025	4,918	0.07	EUR	4,300,000	General Electric Co 0.875% 17/05/2025	4,226	0.06
EUR	4,050,000	Citigroup Inc 2.125% 10/09/2026	4,281	0.06	EUR	3,850,000	General Electric Co 1.25% 26/05/2023	3,945	0.05
EUR	4,140,000	Citigroup Inc 2.375% 22/05/2024	4,471	0.06	EUR	9,028,000	General Electric Co 1.5% 17/05/2029	8,730	0.12
EUR	1,250,000	Citigroup Inc 4.25% 25/02/2030	1,466	0.02	EUR	5,000,000	General Electric Co 1.875% 28/05/2027^	5,148	0.07
EUR	9,463,000	Citigroup Inc 5% 02/08/2019	9,984	0.13	EUR	100,000	General Electric Co 1.875% 28/05/2027	103	0.00
EUR	7,709,000	Citigroup Inc 7.375% 04/09/2019	8,381	0.11	EUR	8,175,000	General Electric Co 2.125% 17/05/2037	7,627	0.10
EUR	2,125,000	Coca-Cola Co 0% 09/03/2021	2,127	0.03	EUR	3,050,000	General Electric Co 4.125% 19/09/2035	3,778	0.05
EUR	1,525,000	Coca-Cola Co 0.5% 08/03/2024	1,521	0.02	EUR	1,500,000	General Mills Inc 1% 27/04/2023	1,534	0.02
EUR	6,225,000	Coca-Cola Co 0.75% 09/03/2023	6,335	0.08	EUR	2,215,000	General Mills Inc 1.5% 27/04/2027	2,233	0.03
EUR	2,150,000	Coca-Cola Co 1.1% 02/09/2036^	1,953	0.03	EUR	2,000,000	General Mills Inc 2.1% 16/11/2020	2,088	0.03
EUR	3,400,000	Coca-Cola Co 1.125% 22/09/2022	3,529	0.05	EUR	3,225,000	General Motors Financial Co Inc 0.955% 07/09/2023	3,185	0.04
EUR	5,365,000	Coca-Cola Co 1.125% 09/03/2027	5,380	0.07	EUR	2,575,000	General Motors Financial Co Inc 1.694% 26/03/2025	2,579	0.03
EUR	6,000,000	Coca-Cola Co 1.625% 09/03/2035^	5,948	0.08	EUR	5,750,000	Goldman Sachs Group Inc 1.25% 01/05/2025	5,720	0.08
EUR	5,336,000	Coca-Cola Co 1.875% 22/09/2026	5,714	0.08	EUR	4,031,000	Goldman Sachs Group Inc 1.375% 26/07/2022	4,159	0.05
EUR	2,650,000	Digital Euro Finco LLC 2.625% 15/04/2024	2,814	0.04	EUR	7,186,000	Goldman Sachs Group Inc 1.375% 15/05/2024	7,261	0.10
EUR	2,150,000	Discovery Communications LLC 1.9% 19/03/2027^	2,114	0.03	EUR	8,414,000	Goldman Sachs Group Inc 1.625% 27/07/2026	8,459	0.11
EUR	1,280,000	Discovery Communications LLC 2.375% 07/03/2022	1,366	0.02	EUR	5,695,000	Goldman Sachs Group Inc 2% 27/07/2023	6,000	0.08
EUR	2,456,000	Dover Corp 1.25% 09/11/2026	2,423	0.03	EUR	2,988,000	Goldman Sachs Group Inc 2% 22/03/2028	3,046	0.04
EUR	2,198,000	Dover Corp 2.125% 01/12/2020	2,305	0.03	EUR	3,300,000	Goldman Sachs Group Inc 2.125% 30/09/2024	3,495	0.05
EUR	2,750,000	Eastman Chemical Co 1.5% 26/05/2023^	2,865	0.04	EUR	3,800,000	Goldman Sachs Group Inc 2.5% 18/10/2021	4,066	0.05
EUR	2,132,000	Eastman Chemical Co 1.875% 23/11/2026	2,212	0.03	EUR	5,365,000	Goldman Sachs Group Inc 2.625% 19/08/2020	5,651	0.07
EUR	2,925,000	Ecolab Inc 1% 15/01/2024	2,967	0.04	EUR	3,019,000	Goldman Sachs Group Inc 2.875% 03/06/2026	3,311	0.04
EUR	2,125,000	Ecolab Inc 2.625% 08/07/2025	2,360	0.03	EUR	4,250,000	Goldman Sachs Group Inc 3% 12/02/2031	4,761	0.06
EUR	2,500,000	Eli Lilly & Co 1% 02/06/2022	2,573	0.03	EUR	5,800,000	Goldman Sachs Group Inc 3.25% 01/02/2023	6,440	0.09
EUR	3,000,000	Eli Lilly & Co 1.625% 02/06/2026	3,156	0.04	EUR	2,670,000	Goldman Sachs Group Inc 4.75% 12/10/2021	3,003	0.04
EUR	3,300,000	Eli Lilly & Co 2.125% 03/06/2030	3,560	0.05					
EUR	2,250,000	Expedia Group Inc 2.5% 03/06/2022^	2,376	0.03					
EUR	1,456,000	FedEx Corp 0.5% 09/04/2020	1,468	0.02					
EUR	3,325,000	FedEx Corp 1% 11/01/2023	3,392	0.04					
EUR	4,700,000	FedEx Corp 1.625% 11/01/2027	4,762	0.06					
EUR	2,100,000	Fidelity National Information Services Inc 0.4% 15/01/2021	2,104	0.03					
EUR	500,000	Fidelity National Information Services Inc 1.1% 15/07/2024	496	0.01					
EUR	1,875,000	Fidelity National Information Services Inc 1.1% 15/07/2024	1,861	0.02					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United States (30 June 2017: 18.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,550,000	Goldman Sachs Group Inc 5.125% 23/10/2019	2,722	0.04	EUR	6,572,000	JPMorgan Chase & Co 1.5% 29/10/2026	6,690	0.09
EUR	4,325,000	Honeywell International Inc 0.65% 21/02/2020	4,371	0.06	EUR	9,700,000	JPMorgan Chase & Co 1.638% 18/05/2028	9,765	0.13
EUR	5,157,000	Honeywell International Inc 1.3% 22/02/2023	5,353	0.07	EUR	2,400,000	JPMorgan Chase & Co 1.875% 21/11/2019	2,468	0.03
EUR	3,032,000	Honeywell International Inc 2.25% 22/02/2028	3,319	0.04	EUR	6,167,000	JPMorgan Chase & Co 2.625% 23/04/2021	6,590	0.09
EUR	100,000	Illinois Tool Works Inc 1.25% 22/05/2023	104	0.00	EUR	6,950,000	JPMorgan Chase & Co 2.75% 24/08/2022	7,599	0.10
EUR	2,125,000	Illinois Tool Works Inc 1.75% 20/05/2022	2,244	0.03	EUR	3,900,000	JPMorgan Chase & Co 2.75% 01/02/2023	4,276	0.06
EUR	2,420,000	Illinois Tool Works Inc 2.125% 22/05/2030	2,614	0.03	EUR	3,857,000	JPMorgan Chase & Co 2.875% 24/05/2028^	4,383	0.06
EUR	2,000,000	Illinois Tool Works Inc 3% 19/05/2034	2,356	0.03	EUR	5,098,000	JPMorgan Chase & Co 3% 19/02/2026^	5,791	0.08
EUR	4,890,000	International Business Machines Corp 0.5% 07/09/2021	4,956	0.07	EUR	6,650,000	JPMorgan Chase & Co 3.875% 23/09/2020	7,226	0.10
EUR	3,750,000	International Business Machines Corp 0.95% 23/05/2025	3,756	0.05	EUR	2,625,000	Kellogg Co 0.8% 17/11/2022	2,659	0.04
EUR	3,700,000	International Business Machines Corp 1.125% 06/09/2024	3,789	0.05	EUR	2,100,000	Kellogg Co 1% 17/05/2024^	2,108	0.03
EUR	2,750,000	International Business Machines Corp 1.25% 26/05/2023	2,853	0.04	EUR	2,375,000	Kellogg Co 1.25% 10/03/2025^	2,391	0.03
EUR	2,639,000	International Business Machines Corp 1.375% 19/11/2019	2,693	0.04	EUR	2,050,000	Kellogg Co 1.75% 24/05/2021	2,138	0.03
EUR	3,925,000	International Business Machines Corp 1.5% 23/05/2029	3,972	0.05	EUR	2,575,000	Kimberly-Clark Corp 0.625% 07/09/2024	2,569	0.03
EUR	2,300,000	International Business Machines Corp 1.75% 07/03/2028	2,413	0.03	EUR	3,260,000	Kinder Morgan Inc 1.5% 16/03/2022	3,360	0.04
EUR	6,100,000	International Business Machines Corp 1.875% 06/11/2020	6,373	0.08	EUR	2,070,000	Kinder Morgan Inc 2.25% 16/03/2027^	2,136	0.03
EUR	3,600,000	International Business Machines Corp 2.875% 07/11/2025^	4,097	0.05	EUR	1,557,000	Kraft Heinz Foods Co 1.5% 24/05/2024	1,590	0.02
EUR	2,725,000	International Flavors & Fragrances Inc 1.75% 14/03/2024	2,833	0.04	EUR	3,700,000	Kraft Heinz Foods Co 2% 30/06/2023	3,891	0.05
EUR	1,775,000	Jefferies Group LLC 2.375% 20/05/2020	1,848	0.02	EUR	4,780,000	Kraft Heinz Foods Co 2.25% 25/05/2028	4,829	0.06
EUR	4,750,000	Johnson & Johnson 0.25% 20/01/2022	4,788	0.06	EUR	3,400,000	Liberty Mutual Group Inc 2.75% 04/05/2026	3,631	0.05
EUR	2,600,000	Johnson & Johnson 0.65% 20/05/2024	2,630	0.03	EUR	2,015,000	ManpowerGroup Inc 1.75% 22/06/2026	2,037	0.03
EUR	2,950,000	Johnson & Johnson 1.15% 20/11/2028	2,992	0.04	EUR	1,550,000	ManpowerGroup Inc 1.875% 11/09/2022	1,641	0.02
EUR	6,020,000	Johnson & Johnson 1.65% 20/05/2035	6,206	0.08	EUR	2,200,000	Mastercard Inc 1.1% 01/12/2022	2,273	0.03
EUR	3,850,000	Johnson & Johnson 4.75% 06/11/2019	4,112	0.05	EUR	3,350,000	Mastercard Inc 2.1% 01/12/2027^	3,666	0.05
EUR	9,828,000	JPMorgan Chase & Co 0.625% 25/01/2024	9,681	0.13	EUR	2,200,000	McDonald's Corp 0.5% 15/01/2021	2,225	0.03
EUR	6,725,000	JPMorgan Chase & Co 1.375% 16/09/2021	6,964	0.09	EUR	3,300,000	McDonald's Corp 0.625% 29/01/2024	3,279	0.04
EUR	6,411,000	JPMorgan Chase & Co 1.5% 26/10/2022	6,682	0.09	EUR	3,300,000	McDonald's Corp 1% 15/11/2023	3,353	0.04
EUR	6,150,000	JPMorgan Chase & Co 1.5% 27/01/2025	6,321	0.08	EUR	3,500,000	McDonald's Corp 1.125% 26/05/2022	3,605	0.05
					EUR	2,300,000	McDonald's Corp 1.5% 28/11/2029	2,275	0.03
					EUR	3,000,000	McDonald's Corp 1.75% 03/05/2028	3,092	0.04
					EUR	1,700,000	McDonald's Corp 1.875% 26/05/2027	1,793	0.02
					EUR	1,700,000	McDonald's Corp 2% 01/06/2023	1,816	0.02

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United States (30 June 2017: 18.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,200,000	McDonald's Corp 2.375% 27/11/2024	2,403	0.03	EUR	6,950,000	Morgan Stanley 1.75% 11/03/2024	7,211	0.10
EUR	2,100,000	McDonald's Corp 2.625% 11/06/2029	2,330	0.03	EUR	5,690,000	Morgan Stanley 1.75% 30/01/2025	5,858	0.08
EUR	1,900,000	McDonald's Corp 2.875% 17/12/2025	2,151	0.03	EUR	5,150,000	Morgan Stanley 1.875% 30/03/2023	5,403	0.07
EUR	1,100,000	McDonald's Corp 4% 17/02/2021	1,214	0.02	EUR	7,040,000	Morgan Stanley 1.875% 27/04/2027	7,174	0.09
EUR	3,050,000	McKesson Corp 0.625% 17/08/2021	3,083	0.04	EUR	6,085,000	Morgan Stanley 2.375% 31/03/2021	6,436	0.09
EUR	4,005,000	McKesson Corp 1.5% 17/11/2025	4,039	0.05	EUR	6,200,000	Morgan Stanley 5.375% 10/08/2020	6,888	0.09
EUR	550,000	McKesson Corp 1.625% 30/10/2026	554	0.01	EUR	2,275,000	Mylan Inc 2.125% 23/05/2025	2,308	0.03
EUR	1,767,000	Merck & Co Inc 0.5% 02/11/2024	1,749	0.02	EUR	2,200,000	Nasdaq Inc 1.75% 19/05/2023^	2,300	0.03
EUR	4,434,000	Merck & Co Inc 1.125% 15/10/2021	4,576	0.06	EUR	3,045,000	Nasdaq Inc 3.875% 07/06/2021	3,360	0.04
EUR	2,000,000	Merck & Co Inc 1.375% 02/11/2036	1,917	0.03	EUR	2,700,000	National Grid North America Inc 0.75% 11/02/2022	2,734	0.04
EUR	3,620,000	Merck & Co Inc 1.875% 15/10/2026^	3,862	0.05	EUR	1,700,000	National Grid North America Inc 1% 12/07/2024	1,711	0.02
EUR	2,235,000	Merck & Co Inc 2.5% 15/10/2034	2,522	0.03	EUR	3,727,000	Nestle Holdings Inc 0.875% 18/07/2025	3,772	0.05
EUR	3,560,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	3,634	0.05	EUR	4,700,000	Oracle Corp 2.25% 10/01/2021	4,981	0.07
EUR	3,110,000	Metropolitan Life Global Funding I 1.25% 17/09/2021	3,218	0.04	EUR	3,000,000	Oracle Corp 3.125% 10/07/2025	3,501	0.05
EUR	2,050,000	Metropolitan Life Global Funding I 2.375% 30/09/2019	2,114	0.03	EUR	2,850,000	Parker-Hannifin Corp 1.125% 01/03/2025^	2,869	0.04
EUR	2,950,000	Metropolitan Life Global Funding I 2.375% 11/01/2023^	3,208	0.04	EUR	3,100,000	PepsiCo Inc 0.875% 18/07/2028	2,999	0.04
EUR	6,796,000	Microsoft Corp 2.125% 06/12/2021	7,261	0.10	EUR	2,275,000	PepsiCo Inc 1.75% 28/04/2021	2,380	0.03
EUR	2,200,000	Microsoft Corp 2.625% 02/05/2033^	2,585	0.03	EUR	1,750,000	PepsiCo Inc 2.625% 28/04/2026^	1,979	0.03
EUR	7,120,000	Microsoft Corp 3.125% 06/12/2028	8,592	0.11	EUR	1,350,000	PerkinElmer Inc 0.6% 09/04/2021	1,359	0.02
EUR	2,475,000	Mohawk Industries Inc 2% 14/01/2022	2,604	0.03	EUR	2,625,000	PerkinElmer Inc 1.875% 19/07/2026	2,661	0.04
EUR	3,200,000	Molson Coors Brewing Co 1.25% 15/07/2024	3,185	0.04	EUR	4,000,000	Pfizer Inc 0% 06/03/2020	4,012	0.05
EUR	1,694,000	Mondelez International Inc 1% 07/03/2022	1,735	0.02	EUR	3,375,000	Pfizer Inc 0.25% 06/03/2022	3,388	0.04
EUR	3,025,000	Mondelez International Inc 1.625% 20/01/2023	3,163	0.04	EUR	3,205,000	Pfizer Inc 1% 06/03/2027	3,189	0.04
EUR	2,975,000	Mondelez International Inc 1.625% 08/03/2027	3,032	0.04	EUR	5,450,000	Pfizer Inc 5.75% 03/06/2021	6,361	0.08
EUR	2,823,000	Mondelez International Inc 2.375% 26/01/2021	2,985	0.04	EUR	2,000,000	Philip Morris International Inc 0.625% 08/11/2024	1,955	0.03
EUR	1,948,000	Mondelez International Inc 2.375% 06/03/2035	1,961	0.03	EUR	5,100,000	Philip Morris International Inc 1.75% 19/03/2020	5,254	0.07
EUR	2,000,000	Moody's Corp 1.75% 09/03/2027	2,071	0.03	EUR	3,217,000	Philip Morris International Inc 1.875% 03/03/2021^	3,361	0.04
EUR	4,234,000	Morgan Stanley 1% 02/12/2022	4,298	0.06	EUR	2,375,000	Philip Morris International Inc 1.875% 06/11/2037	2,168	0.03
EUR	200,000	Morgan Stanley 1.342% 23/10/2026	197	0.00	EUR	2,412,000	Philip Morris International Inc 2% 09/05/2036	2,309	0.03
EUR	4,081,000	Morgan Stanley 1.342% 23/10/2026	4,016	0.05	EUR	25,000	Philip Morris International Inc 2.75% 19/03/2025	28	0.00
EUR	6,000,000	Morgan Stanley 1.375% 27/10/2026	5,898	0.08	EUR	2,300,000	Philip Morris International Inc 2.75% 19/03/2025	2,542	0.03
					EUR	2,625,000	Philip Morris International Inc 2.875% 30/05/2024	2,919	0.04
					EUR	3,775,000	Philip Morris International Inc 2.875% 03/03/2026	4,213	0.06
					EUR	2,100,000	Philip Morris International Inc 2.875% 14/05/2029	2,348	0.03
					EUR	1,870,000	Philip Morris International Inc 3.125% 03/06/2033	2,131	0.03

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United States (30 June 2017: 18.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,700,000	PPG Industries Inc 0% 03/11/2019	1,701	0.02	EUR	1,950,000	Thermo Fisher Scientific Inc 2.15% 21/07/2022	2,082	0.03
EUR	2,200,000	PPG Industries Inc 0.875% 13/03/2022^	2,241	0.03	EUR	2,700,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037^	2,775	0.04
EUR	3,350,000	PPG Industries Inc 0.875% 03/11/2025	3,304	0.04	EUR	2,400,000	Toyota Motor Credit Corp 0% 21/07/2021	2,396	0.03
EUR	1,512,000	PPG Industries Inc 1.4% 13/03/2027	1,519	0.02	EUR	2,625,000	Toyota Motor Credit Corp 0.625% 21/11/2024	2,594	0.03
EUR	2,230,000	Praxair Inc 1.2% 12/02/2024	2,316	0.03	EUR	3,865,000	Toyota Motor Credit Corp 0.75% 21/07/2022	3,933	0.05
EUR	2,650,000	Praxair Inc 1.5% 11/03/2020	2,721	0.04	EUR	3,476,000	Toyota Motor Credit Corp 1% 09/03/2021	3,568	0.05
EUR	2,200,000	Praxair Inc 1.625% 01/12/2025	2,339	0.03	EUR	4,492,000	Toyota Motor Credit Corp 1% 10/09/2021	4,618	0.06
EUR	2,498,000	Procter & Gamble Co 0.5% 25/10/2024	2,490	0.03	EUR	4,825,000	Toyota Motor Credit Corp 1.8% 23/07/2020	5,014	0.07
EUR	4,699,000	Procter & Gamble Co 1.125% 02/11/2023	4,880	0.06	EUR	2,700,000	Toyota Motor Credit Corp 2.375% 01/02/2023	2,937	0.04
EUR	1,849,000	Procter & Gamble Co 1.25% 25/10/2029	1,867	0.02	EUR	2,800,000	United Parcel Service Inc 0.375% 15/11/2023	2,779	0.04
EUR	3,383,000	Procter & Gamble Co 2% 05/11/2021	3,607	0.05	EUR	2,150,000	United Parcel Service Inc 1% 15/11/2028	2,098	0.03
EUR	3,050,000	Procter & Gamble Co 2% 16/08/2022	3,282	0.04	EUR	1,650,000	United Parcel Service Inc 1.5% 15/11/2032^	1,644	0.02
EUR	2,522,000	Procter & Gamble Co 4.125% 07/12/2020	2,785	0.04	EUR	3,200,000	United Parcel Service Inc 1.625% 15/11/2025	3,370	0.04
EUR	3,701,000	Procter & Gamble Co 4.875% 11/05/2027	4,948	0.07	EUR	4,150,000	United Technologies Corp 1.125% 15/12/2021	4,257	0.06
EUR	2,700,000	Prologis LP 1.375% 07/10/2020^	2,772	0.04	EUR	1,550,000	United Technologies Corp 1.15% 18/05/2024^	1,563	0.02
EUR	3,225,000	Prologis LP 1.375% 13/05/2021	3,328	0.04	EUR	3,750,000	United Technologies Corp 1.25% 22/05/2023	3,845	0.05
EUR	2,650,000	Prologis LP 3% 18/01/2022^	2,879	0.04	EUR	2,040,000	United Technologies Corp 1.875% 22/02/2026^	2,124	0.03
EUR	1,659,000	Prologis LP 3% 02/06/2026^	1,854	0.02	EUR	1,675,000	United Technologies Corp 2.15% 18/05/2030	1,708	0.02
EUR	2,850,000	Prologis LP 3.375% 20/02/2024	3,219	0.04	EUR	3,185,000	US Bancorp 0.85% 07/06/2024	3,183	0.04
EUR	2,450,000	RELX Capital Inc 1.3% 12/05/2025	2,466	0.03	EUR	2,000,000	Verizon Communications Inc 0.5% 02/06/2022	2,004	0.03
EUR	900,000	Roche Holdings Inc 6.5% 04/03/2021^	1,057	0.01	EUR	3,700,000	Verizon Communications Inc 0.875% 02/04/2025	3,642	0.05
EUR	2,994,000	Simon Property Group LP 2.375% 02/10/2020	3,132	0.04	EUR	3,075,000	Verizon Communications Inc 1.375% 27/10/2026	3,046	0.04
EUR	2,550,000	Southern Power Co 1% 20/06/2022	2,598	0.03	EUR	4,975,000	Verizon Communications Inc 1.375% 02/11/2028^	4,732	0.06
EUR	2,000,000	Southern Power Co 1.85% 20/06/2026	2,069	0.03	EUR	3,420,000	Verizon Communications Inc 1.625% 01/03/2024	3,581	0.05
EUR	1,975,000	Sysco Corp 1.25% 23/06/2023	2,042	0.03	EUR	2,600,000	Verizon Communications Inc 1.875% 26/10/2029	2,565	0.03
EUR	3,135,000	Thermo Fisher Scientific Inc 0.75% 12/09/2024	3,087	0.04	EUR	3,887,000	Verizon Communications Inc 2.375% 17/02/2022	4,167	0.06
EUR	2,450,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028^	2,349	0.03	EUR	4,925,000	Verizon Communications Inc 2.625% 01/12/2031	5,133	0.07
EUR	1,300,000	Thermo Fisher Scientific Inc 1.4% 23/01/2026	1,301	0.02	EUR	6,066,000	Verizon Communications Inc 2.875% 15/01/2038	5,978	0.08
EUR	2,150,000	Thermo Fisher Scientific Inc 1.45% 16/03/2027^	2,131	0.03	EUR	5,309,000	Verizon Communications Inc 3.25% 17/02/2026	6,033	0.08
EUR	1,550,000	Thermo Fisher Scientific Inc 1.5% 01/12/2020	1,599	0.02	EUR	3,720,000	VF Corp 0.625% 20/09/2023	3,711	0.05
EUR	3,456,000	Thermo Fisher Scientific Inc 1.95% 24/07/2029	3,449	0.05					
EUR	4,000,000	Thermo Fisher Scientific Inc 2% 15/04/2025	4,213	0.06					

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.96%) (cont)</b>					<b>United States (30 June 2017: 18.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,180,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	3,261	0.04	EUR	5,252,000	Wells Fargo & Co 2% 27/04/2026	5,500	0.07
EUR	3,560,000	Walmart Inc 1.9% 08/04/2022	3,776	0.05	EUR	3,225,000	Wells Fargo & Co 2.125% 04/06/2024	3,444	0.05
EUR	2,300,000	Walmart Inc 2.55% 08/04/2026	2,582	0.03	EUR	4,280,000	Wells Fargo & Co 2.25% 03/09/2020	4,480	0.06
EUR	200,000	Walmart Inc 2.55% 08/04/2026	225	0.00	EUR	3,850,000	Wells Fargo & Co 2.25% 02/05/2023	4,123	0.05
EUR	4,539,000	Walmart Inc 4.875% 21/09/2029	6,253	0.08	EUR	6,071,000	Wells Fargo & Co 2.625% 16/08/2022	6,572	0.09
EUR	3,222,000	Warner Media LLC 1.95% 15/09/2023^	3,396	0.04	EUR	1,975,000	Whirlpool Corp 0.625% 12/03/2020	1,995	0.03
EUR	8,875,000	Wells Fargo & Co 1% 02/02/2027	8,504	0.11	EUR	1,000,000	WP Carey Inc 2% 20/01/2023	1,041	0.01
EUR	5,027,000	Wells Fargo & Co 1.125% 29/10/2021	5,160	0.07	EUR	675,000	WP Carey Inc 2% 20/01/2023	703	0.01
EUR	8,917,000	Wells Fargo & Co 1.375% 26/10/2026	8,868	0.12	EUR	2,050,000	Xylem Inc 2.25% 11/03/2023	2,196	0.03
EUR	6,641,000	Wells Fargo & Co 1.5% 12/09/2022	6,885	0.09	EUR	4,500,000	ZF North America Capital Inc 2.75% 27/04/2023	4,796	0.06
EUR	6,200,000	Wells Fargo & Co 1.5% 24/05/2027	6,165	0.08	EUR	2,525,000	Zimmer Biomet Holdings Inc 1.414% 13/12/2022	2,585	0.03
EUR	5,175,000	Wells Fargo & Co 1.625% 02/06/2025^	5,324	0.07	EUR	2,175,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	2,261	0.03
					<b>Total United States</b>			<b>1,337,045</b>	<b>17.64</b>
					<b>Total bonds</b>			<b>7,516,524</b>	<b>99.18</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss) €000	% of net asset value
<b>Financial derivative instruments (30 June 2017: 0.02%)</b>							
<b>Forward currency contracts*** (30 June 2017: Nil)</b>							
EUR	14,836,589	GBP	13,084,552	14,795,839	03/07/2018	41	0.00
GBP	14,093,998	EUR	16,049,436	15,937,307	03/07/2018	(112)	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>41</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(112)</b>	<b>0.00</b>
<b>Net unrealised losses on forward currency contracts</b>						<b>(71)</b>	<b>0.00</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value	
Financial derivative instruments (30 June 2017: 0.02%)					
Futures contracts (30 June 2017: 0.02%)					
EUR	246	Euro-Bobl Index Futures September 2018	32,344	(170)	0.00
EUR	250	Euro-Bund Index Futures September 2018	40,550	(87)	0.00
Total unrealised losses on futures contracts			(257)	0.00	
Total financial derivative instruments			(328)	0.00	

## Schedule of Investments (continued)

## iSHARES CORE €CORP BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Fair value €000	% of net asset value
<b>Total value of investments</b>		<b>7,516,196</b>	<b>99.18</b>
<b>Cash equivalents (30 June 2017: 0.87%)</b>			
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.87%)</b>			
EUR	6,090,768 Institutional Cash Series Plc - Institutional Euro Liquidity Fund**	6,091	0.08
<b>Cash<sup>†</sup></b>		<b>1,362</b>	<b>0.02</b>
<b>Other net assets</b>		<b>54,671</b>	<b>0.72</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>7,578,320</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €304,926 are held with State Street Bank and Trust Company. €1,056,825 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> Perpetual bond.

<sup>\*\*</sup> Investment in related party.

<sup>\*\*\*</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP Hedged (Dist) Class.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value €000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	6,916,178	90.28
Transferable securities dealt in on another regulated market	527,965	6.89
Other transferable securities of the type referred to in Regulation 68(1)(a), (b), and (c)	72,381	0.94
OTC financial derivative instruments	41	0.00
UCITS collective investment schemes - Money Market Funds	6,091	0.08
Other assets	138,488	1.81
<b>Total current assets</b>	<b>7,661,144</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES CORE €GOVT BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.60%)</b>				
<b>Bonds (30 June 2017: 98.60%)</b>				
<b>Austria (30 June 2017: 3.63%)</b>				
<b>Government Bonds</b>				
EUR	1,000,000	Republic of Austria Government Bond 0% 20/09/2022	1,014	0.06
EUR	1,435,000	Republic of Austria Government Bond 0% 15/07/2023	1,444	0.09
EUR	1,570,000	Republic of Austria Government Bond 0.25% 18/10/2019	1,587	0.10
EUR	1,565,000	Republic of Austria Government Bond 0.5% 20/04/2027	1,571	0.10
EUR	2,360,000	Republic of Austria Government Bond 0.75% 20/10/2026	2,434	0.15
EUR	1,590,000	Republic of Austria Government Bond 0.75% 20/02/2028	1,616	0.10
EUR	1,770,000	Republic of Austria Government Bond 1.2% 20/10/2025	1,894	0.12
EUR	1,195,000	Republic of Austria Government Bond 1.5% 20/02/2047	1,227	0.08
EUR	760,000	Republic of Austria Government Bond 1.5% 02/11/2086	702	0.04
EUR	3,245,000	Republic of Austria Government Bond 1.65% 21/10/2024	3,572	0.23
EUR	1,978,000	Republic of Austria Government Bond 1.75% 20/10/2023	2,174	0.14
EUR	1,320,000	Republic of Austria Government Bond 1.95% 18/06/2019	1,352	0.09
EUR	720,000	Republic of Austria Government Bond 2.1% 20/09/2117	818	0.05
EUR	1,410,000	Republic of Austria Government Bond 2.4% 23/05/2034	1,704	0.11
EUR	1,851,000	Republic of Austria Government Bond 3.15% 20/06/2044	2,613	0.17
EUR	2,657,000	Republic of Austria Government Bond 3.4% 22/11/2022	3,091	0.20
EUR	4,592,000	Republic of Austria Government Bond 3.5% 15/09/2021	5,188	0.33
EUR	2,797,000	Republic of Austria Government Bond 3.65% 20/04/2022	3,228	0.20
EUR	1,360,000	Republic of Austria Government Bond 3.8% 26/01/2062	2,349	0.15
EUR	3,723,000	Republic of Austria Government Bond 3.9% 15/07/2020	4,066	0.26
EUR	3,196,000	Republic of Austria Government Bond 4.15% 15/03/2037	4,857	0.31
EUR	2,850,000	Republic of Austria Government Bond 4.85% 15/03/2026	3,866	0.25
EUR	3,055,000	Republic of Austria Government Bond 6.25% 15/07/2027	4,642	0.30
<b>Total Austria</b>			<b>57,009</b>	<b>3.63</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Belgium (30 June 2017: 6.13%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,890,000	Kingdom of Belgium Government Bond 0.2% 22/10/2023	1,916	0.12
EUR	1,285,000	Kingdom of Belgium Government Bond 0.5% 22/10/2024^	1,315	0.08
EUR	4,510,000	Kingdom of Belgium Government Bond 0.8% 22/06/2025	4,689	0.30
EUR	3,750,000	Kingdom of Belgium Government Bond 0.8% 22/06/2027	3,832	0.24
EUR	2,185,000	Kingdom of Belgium Government Bond 0.8% 22/06/2028^	2,209	0.14
EUR	4,300,000	Kingdom of Belgium Government Bond 1% 22/06/2026	4,508	0.29
EUR	3,525,000	Kingdom of Belgium Government Bond 1% 22/06/2031	3,554	0.23
EUR	850,000	Kingdom of Belgium Government Bond 1.25% 22/04/2033	872	0.06
EUR	1,150,000	Kingdom of Belgium Government Bond 1.45% 22/06/2037	1,179	0.08
EUR	3,040,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	3,051	0.19
EUR	1,360,200	Kingdom of Belgium Government Bond 1.9% 22/06/2038	1,493	0.10
EUR	920,000	Kingdom of Belgium Government Bond 2.15% 22/06/2066	1,003	0.06
EUR	4,100,000	Kingdom of Belgium Government Bond 2.25% 22/06/2023	4,596	0.29
EUR	875,000	Kingdom of Belgium Government Bond 2.25% 22/06/2057	990	0.06
EUR	3,037,000	Kingdom of Belgium Government Bond 2.6% 22/06/2024	3,500	0.22
EUR	2,834,000	Kingdom of Belgium Government Bond 3% 28/09/2019	2,959	0.19
EUR	1,555,000	Kingdom of Belgium Government Bond 3% 22/06/2034	1,984	0.13
EUR	6,222,000	Kingdom of Belgium Government Bond 3.75% 28/09/2020	6,825	0.43
EUR	2,585,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	3,860	0.25
EUR	3,620,000	Kingdom of Belgium Government Bond 4% 28/03/2022	4,221	0.27
EUR	2,228,000	Kingdom of Belgium Government Bond 4% 28/03/2032	3,109	0.20
EUR	4,087,000	Kingdom of Belgium Government Bond 4.25% 28/09/2021	4,718	0.30
EUR	4,087,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	4,886	0.31
EUR	4,370,000	Kingdom of Belgium Government Bond 4.25% 28/03/2041	6,796	0.43
EUR	1,830,000	Kingdom of Belgium Government Bond 4.5% 28/03/2026	2,416	0.15

## Schedule of Investments (continued)

## iSHARES CORE €GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.60%) (cont)</b>					<b>France (30 June 2017: 23.86%) (cont)</b>				
<b>Belgium (30 June 2017: 6.13%) (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	1,665,000	French Republic Government Bond OAT 0% 25/02/2021	1,686	0.11
EUR	5,258,000	Kingdom of Belgium Government Bond 5% 28/03/2035	8,340	0.53	EUR	7,760,000	French Republic Government Bond OAT 0% 25/05/2021	7,866	0.50
EUR	3,619,000	Kingdom of Belgium Government Bond 5.5% 28/03/2028	5,316	0.34	EUR	6,400,000	French Republic Government Bond OAT 0% 25/05/2022	6,481	0.41
<b>Total Belgium</b>			<b>94,137</b>	<b>5.99</b>	EUR	10,600,000	French Republic Government Bond OAT 0% 25/03/2023	10,687	0.68
<b>Finland (30 June 2017: 1.52%)</b>					EUR	5,535,000	French Republic Government Bond OAT 0.25% 25/11/2020	5,640	0.36
<b>Government Bonds</b>					EUR	7,700,000	French Republic Government Bond OAT 0.25% 25/11/2026	7,615	0.48
EUR	1,165,000	Finland Government Bond 0% 15/04/2022	1,180	0.07	EUR	6,000,000	French Republic Government Bond OAT 0.5% 25/11/2019	6,092	0.39
EUR	1,290,000	Finland Government Bond 0% 15/09/2023	1,297	0.08	EUR	7,554,000	French Republic Government Bond OAT 0.5% 25/05/2025^	7,729	0.49
EUR	1,650,000	Finland Government Bond 0.375% 15/09/2020	1,685	0.11	EUR	7,515,000	French Republic Government Bond OAT 0.5% 25/05/2026	7,626	0.49
EUR	800,000	Finland Government Bond 0.5% 15/04/2026	813	0.05	EUR	8,010,000	French Republic Government Bond OAT 0.75% 25/05/2028	8,124	0.52
EUR	1,000,000	Finland Government Bond 0.5% 15/09/2027	1,002	0.06	EUR	4,675,000	French Republic Government Bond OAT 1% 25/11/2025^	4,938	0.31
EUR	1,185,000	Finland Government Bond 0.75% 15/04/2031	1,181	0.08	EUR	7,475,000	French Republic Government Bond OAT 1% 25/05/2027	7,824	0.50
EUR	980,000	Finland Government Bond 0.875% 15/09/2025	1,027	0.07	EUR	1,000,000	French Republic Government Bond OAT 1.25% 25/05/2034	1,030	0.07
EUR	650,000	Finland Government Bond 1.125% 15/04/2034	668	0.04	EUR	6,100,000	French Republic Government Bond OAT 1.25% 25/05/2036	6,191	0.39
EUR	460,000	Finland Government Bond 1.375% 15/04/2047	480	0.03	EUR	7,783,000	French Republic Government Bond OAT 1.5% 25/05/2031^	8,395	0.53
EUR	1,685,000	Finland Government Bond 1.5% 15/04/2023	1,823	0.12	EUR	8,780,000	French Republic Government Bond OAT 1.75% 25/05/2023^	9,609	0.61
EUR	1,325,000	Finland Government Bond 1.625% 15/09/2022	1,434	0.09	EUR	8,990,000	French Republic Government Bond OAT 1.75% 25/11/2024^	9,953	0.63
EUR	1,020,000	Finland Government Bond 2% 15/04/2024	1,140	0.07	EUR	2,285,000	French Republic Government Bond OAT 1.75% 25/06/2039	2,484	0.16
EUR	1,141,000	Finland Government Bond 2.625% 04/07/2042^	1,519	0.10	EUR	2,715,000	French Republic Government Bond OAT 1.75% 25/05/2066	2,749	0.18
EUR	1,527,000	Finland Government Bond 2.75% 04/07/2028	1,856	0.12	EUR	5,425,000	French Republic Government Bond OAT 2% 25/05/2048	6,033	0.38
EUR	1,396,000	Finland Government Bond 3.375% 15/04/2020	1,496	0.09	EUR	8,568,000	French Republic Government Bond OAT 2.25% 25/10/2022	9,508	0.61
EUR	1,110,000	Finland Government Bond 3.5% 15/04/2021	1,235	0.08	EUR	9,640,000	French Republic Government Bond OAT 2.25% 25/05/2024^	10,928	0.70
EUR	1,595,000	Finland Government Bond 4% 04/07/2025	2,021	0.13	EUR	7,775,000	French Republic Government Bond OAT 2.5% 25/10/2020	8,326	0.53
EUR	850,000	Finland Government Bond 4.375% 04/07/2019	893	0.06	EUR	8,530,000	French Republic Government Bond OAT 2.5% 25/05/2030^	10,217	0.65
<b>Total Finland</b>			<b>22,750</b>	<b>1.45</b>	EUR	11,570,000	French Republic Government Bond OAT 2.75% 25/10/2027^	13,963	0.89
<b>France (30 June 2017: 23.86%)</b>					EUR	9,200,000	French Republic Government Bond OAT 3% 25/04/2022	10,388	0.66
<b>Government Bonds</b>					EUR	13,421,000	French Republic Government Bond OAT 3.25% 25/10/2021	15,072	0.96
EUR	7,125,000	French Republic Government Bond OAT 0% 25/02/2020	7,194	0.46					
EUR	7,210,000	French Republic Government Bond OAT 0% 25/05/2020	7,290	0.46					

## Schedule of Investments (continued)

## iSHARES CORE €GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.60%) (cont)</b>					<b>Germany (30 June 2017: 17.39%) (cont)</b>				
<b>France (30 June 2017: 23.86%) (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	4,175,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025 <sup>^</sup>	4,332	0.28
EUR	7,293,000	French Republic Government Bond OAT 3.25% 25/05/2045	10,256	0.65	EUR	8,835,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026 <sup>^</sup>	9,134	0.58
EUR	9,517,000	French Republic Government Bond OAT 3.5% 25/04/2020	10,225	0.65	EUR	5,340,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027 <sup>^</sup>	5,465	0.35
EUR	10,806,000	French Republic Government Bond OAT 3.5% 25/04/2026 <sup>^</sup>	13,544	0.86	EUR	4,180,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028 <sup>^</sup>	4,259	0.27
EUR	9,354,000	French Republic Government Bond OAT 3.75% 25/10/2019 <sup>^</sup>	9,888	0.63	EUR	3,625,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024 <sup>^</sup>	3,877	0.25
EUR	9,398,000	French Republic Government Bond OAT 3.75% 25/04/2021 <sup>^</sup>	10,526	0.67	EUR	5,160,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025 <sup>^</sup>	5,533	0.35
EUR	6,657,000	French Republic Government Bond OAT 4% 25/10/2038	10,037	0.64	EUR	2,315,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048 <sup>^</sup>	2,454	0.16
EUR	3,591,000	French Republic Government Bond OAT 4% 25/04/2055	5,959	0.38	EUR	4,436,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022 <sup>^</sup>	4,796	0.31
EUR	3,040,000	French Republic Government Bond OAT 4% 25/04/2060	5,184	0.33	EUR	5,965,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023 <sup>^</sup>	6,484	0.41
EUR	10,446,000	French Republic Government Bond OAT 4.25% 25/10/2023 <sup>^</sup>	12,887	0.82	EUR	7,555,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023 <sup>^</sup>	8,231	0.52
EUR	8,884,000	French Republic Government Bond OAT 4.5% 25/04/2041	14,522	0.92	EUR	4,640,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024 <sup>^</sup>	5,097	0.32
EUR	7,671,000	French Republic Government Bond OAT 4.75% 25/04/2035	12,094	0.77	EUR	6,618,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022 <sup>^</sup>	7,208	0.46
EUR	7,140,000	French Republic Government Bond OAT 5.5% 25/04/2029 <sup>^</sup>	10,778	0.69	EUR	4,735,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024 <sup>^</sup>	5,258	0.33
EUR	8,060,000	French Republic Government Bond OAT 5.75% 25/10/2032	13,354	0.85	EUR	5,447,000	Bundesrepublik Deutschland Bundesanleihe 2% 04/01/2022 <sup>^</sup>	5,931	0.38
EUR	8,262,000	French Republic Government Bond OAT 6% 25/10/2025 <sup>^</sup>	11,782	0.75	EUR	3,822,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023 <sup>^</sup>	4,272	0.27
EUR	625,000	French Republic Government Bond OAT 8.25% 25/04/2022	832	0.05	EUR	4,185,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	4,454	0.28
EUR	2,141,000	French Republic Government Bond OAT 8.5% 25/04/2023	3,044	0.19	EUR	3,110,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021 <sup>^</sup>	3,389	0.22
		<b>Total France</b>	<b>376,550</b>	<b>23.96</b>	EUR	6,935,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021 <sup>^</sup>	7,488	0.48
<b>Germany (30 June 2017: 17.39%)</b>					EUR	5,790,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044 <sup>^</sup>	7,870	0.50
<b>Government Bonds</b>					EUR	6,347,500	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046 <sup>^</sup>	8,730	0.56
EUR	4,165,000	Bundesobligation 0% 17/04/2020 <sup>^</sup>	4,217	0.27	EUR	3,850,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	4,136	0.26
EUR	4,525,000	Bundesobligation 0% 09/04/2021 <sup>^</sup>	4,601	0.29	EUR	4,315,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020 <sup>^</sup>	4,577	0.29
EUR	4,670,000	Bundesobligation 0% 08/10/2021 <sup>^</sup>	4,753	0.30					
EUR	3,140,000	Bundesobligation 0% 08/04/2022 <sup>^</sup>	3,197	0.20					
EUR	3,490,000	Bundesobligation 0% 07/10/2022 <sup>^</sup>	3,549	0.23					
EUR	3,285,000	Bundesobligation 0% 14/04/2023	3,333	0.21					
EUR	4,110,000	Bundesobligation 0.25% 11/10/2019 <sup>^</sup>	4,160	0.26					
EUR	3,800,000	Bundesobligation 0.25% 16/10/2020 <sup>^</sup>	3,879	0.25					
EUR	5,015,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026 <sup>^</sup>	4,965	0.32					
EUR	6,120,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027 <sup>^</sup>	6,157	0.39					

## Schedule of Investments (continued)

## iSHARES CORE €GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.60%) (cont)</b>					<b>Ireland (30 June 2017: 1.96%) (cont)</b>				
<b>Germany (30 June 2017: 17.39%) (cont)</b>					<b>Government bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	3,610,000	Ireland Government Bond 1% 15/05/2026	3,749	0.24
EUR	6,514,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021^	7,271	0.46	EUR	1,179,500	Ireland Government Bond 1.3% 15/05/2033	1,185	0.08
EUR	3,632,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042^	5,496	0.35	EUR	1,530,000	Ireland Government Bond 1.7% 15/05/2037	1,603	0.10
EUR	5,538,000	Bundesrepublik Deutschland Bundesanleihe 3.5% 04/07/2019^	5,772	0.37	EUR	1,920,000	Ireland Government Bond 2% 18/02/2045	2,088	0.13
EUR	5,583,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	8,740	0.56	EUR	2,105,000	Ireland Government Bond 2.4% 15/05/2030	2,436	0.15
EUR	4,007,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039^	6,680	0.43	EUR	1,650,000	Ireland Government Bond 3.4% 18/03/2024	1,960	0.12
EUR	2,171,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028^	3,127	0.20	EUR	1,875,000	Ireland Government Bond 3.9% 20/03/2023	2,230	0.14
EUR	5,769,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034^	9,383	0.60	EUR	1,657,000	Ireland Government Bond 4.4% 18/06/2019	1,733	0.11
EUR	3,361,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040^	6,029	0.38	EUR	2,204,000	Ireland Government Bond 4.5% 18/04/2020	2,406	0.15
EUR	4,615,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031^	7,455	0.47	EUR	2,520,000	Ireland Government Bond 5% 18/10/2020^	2,842	0.18
EUR	3,925,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028^	5,915	0.38	EUR	2,302,000	Ireland Government Bond 5.4% 13/03/2025	3,079	0.20
EUR	3,042,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2024^	4,133	0.26	EUR	949,000	Ireland Government Bond 5.9% 18/10/2019	1,027	0.07
EUR	1,828,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	3,040	0.19	<b>Total Ireland</b>			<b>30,872</b>	<b>1.96</b>
EUR	4,688,000	Bundesrepublik Deutschland Bundesanleihe 6.5% 04/07/2027^	7,340	0.47	<b>Italy (30 June 2017: 23.88%)</b>				
EUR	3,115,000	Bundesschatzanweisungen 0% 14/06/2019^	3,135	0.20	<b>Government Bonds</b>				
EUR	2,810,000	Bundesschatzanweisungen 0% 13/09/2019^	2,834	0.18	EUR	6,170,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	6,136	0.39
EUR	3,000,000	Bundesschatzanweisungen 0% 13/12/2019^	3,031	0.19	EUR	4,350,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	4,287	0.27
EUR	7,600,000	Bundesschatzanweisungen 0% 13/03/2020	7,689	0.49	EUR	5,145,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	5,110	0.33
EUR	1,500,000	Bundesschatzanweisungen 0% 12/06/2020	1,520	0.10	EUR	3,200,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021	3,114	0.20
<b>Total Germany</b>			<b>264,376</b>	<b>16.83</b>	EUR	3,040,000	Italy Buoni Poliennali Del Tesoro 0.45% 01/06/2021	2,990	0.19
<b>Ireland (30 June 2017: 1.96%)</b>					EUR	3,205,000	Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	3,190	0.20
<b>Government bonds</b>					EUR	2,840,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023^	2,669	0.17
EUR	1,325,000	Ireland Government Bond 0% 18/10/2022	1,333	0.08	EUR	4,975,000	Italy Buoni Poliennali Del Tesoro 0.7% 01/05/2020	4,974	0.32
EUR	990,000	Ireland Government Bond 0.8% 15/03/2022	1,029	0.07	EUR	4,325,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	4,216	0.27
EUR	2,153,000	Ireland Government Bond 0.9% 15/05/2028	2,172	0.14	EUR	1,575,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	1,521	0.10
					EUR	3,310,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/03/2023	3,197	0.20
					EUR	2,950,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	2,971	0.19
					EUR	3,515,000	Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022	3,486	0.22
					EUR	5,385,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026^	4,919	0.31
					EUR	4,280,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/04/2022	4,263	0.27

## Schedule of Investments (continued)

## iSHARES CORE €GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.60%) (cont)</b>					<b>Italy (30 June 2017: 23.88%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Italy (30 June 2017: 23.88%) (cont)</b>				
EUR	5,370,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	5,342	0.34	EUR	5,649,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	5,981	0.38
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	1,915	0.12	EUR	6,570,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2020	6,964	0.44
EUR	3,080,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	2,919	0.19	EUR	3,932,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/05/2023	4,421	0.28
EUR	3,195,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/08/2019	3,235	0.21	EUR	9,625,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	10,874	0.69
EUR	3,715,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	3,534	0.23	EUR	6,356,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2026^	7,301	0.46
EUR	3,640,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026	3,440	0.22	EUR	5,897,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2021	6,544	0.42
EUR	5,155,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	4,465	0.28	EUR	10,986,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/08/2023	12,532	0.80
EUR	3,575,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	3,533	0.23	EUR	4,475,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028^	5,248	0.33
EUR	3,115,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	3,048	0.19	EUR	5,017,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	6,154	0.39
EUR	9,200,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028^	8,692	0.55	EUR	7,125,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2022	8,027	0.51
EUR	4,350,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	4,154	0.26	EUR	6,285,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2025	7,365	0.47
EUR	3,360,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	3,459	0.22	EUR	6,047,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	7,540	0.48
EUR	3,950,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	3,836	0.24	EUR	5,071,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	6,364	0.41
EUR	4,025,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	3,604	0.23	EUR	5,870,000	Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	7,330	0.47
EUR	2,735,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	2,564	0.16	EUR	5,879,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	7,227	0.46
EUR	3,695,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	3,772	0.24	EUR	3,515,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	4,061	0.26
EUR	4,200,000	Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047	3,759	0.24	EUR	9,016,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	10,442	0.67
EUR	1,400,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/03/2067^	1,217	0.08	EUR	5,873,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	7,754	0.49
EUR	2,760,000	Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	2,667	0.17	EUR	7,663,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	10,117	0.64
EUR	4,310,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	4,261	0.27	EUR	8,925,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	11,745	0.75
EUR	2,660,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	2,677	0.17	EUR	4,544,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	6,170	0.39
EUR	4,560,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	4,821	0.31	EUR	3,369,000	Italy Buoni Poliennali Del Tesoro 9% 01/11/2023	4,572	0.29
EUR	6,148,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/03/2021	6,589	0.42	EUR	1,145,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 30/05/2019	1,143	0.07
EUR	5,610,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/05/2021	6,024	0.38	<b>Total Italy</b>			<b>349,481</b>	<b>22.24</b>
EUR	7,246,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	7,811	0.50	<b>Latvia (30 June 2017: 0.06%)</b>				
EUR	3,986,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	4,350	0.28	<b>Government Bonds</b>				
EUR	7,870,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	8,404	0.54	EUR	400,000	Latvia Government International Bond 1.375% 23/09/2025^	419	0.03
EUR	6,464,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	7,280	0.46	EUR	305,000	Latvia Government International Bond 1.375% 16/05/2036	295	0.02
EUR	4,973,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/09/2019	5,190	0.33	EUR	300,000	Latvia Government International Bond 2.25% 15/02/2047	325	0.02
					<b>Total Latvia</b>			<b>1,039</b>	<b>0.07</b>



## Schedule of Investments (continued)

## iSHARES CORE €GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.60%) (cont)</b>				
<b>Lithuania (30 June 2017: 0.07%)</b>				
<b>Government Bonds</b>				
EUR	500,000	Lithuania Government International Bond 0.95% 26/05/2027	502	0.03
EUR	160,000	Lithuania Government International Bond 1.25% 22/10/2025	166	0.01
EUR	150,000	Lithuania Government International Bond 2.1% 26/05/2047	157	0.01
EUR	260,000	Lithuania Government International Bond 2.125% 29/10/2026	287	0.02
EUR	205,000	Lithuania Government International Bond 2.125% 22/10/2035	224	0.02
<b>Total Lithuania</b>			<b>1,336</b>	<b>0.09</b>
<b>Luxembourg (30 June 2017: 0.12%)</b>				
<b>Government Bonds</b>				
EUR	780,000	Luxembourg Government Bond 0.625% 01/02/2027	790	0.05
EUR	500,000	Luxembourg Government Bond 2.25% 21/03/2022	548	0.04
<b>Total Luxembourg</b>			<b>1,338</b>	<b>0.09</b>
<b>Netherlands (30 June 2017: 5.39%)</b>				
<b>Government Bonds</b>				
EUR	5,370,000	Netherlands Government Bond 0% 15/01/2022	5,453	0.35
EUR	1,365,000	Netherlands Government Bond 0% 15/01/2024	1,372	0.09
EUR	4,665,000	Netherlands Government Bond 0.25% 15/01/2020	4,733	0.30
EUR	3,440,000	Netherlands Government Bond 0.25% 15/07/2025	3,478	0.22
EUR	3,860,000	Netherlands Government Bond 0.5% 15/07/2026	3,946	0.25
EUR	4,795,000	Netherlands Government Bond 0.75% 15/07/2027	4,967	0.32
EUR	1,890,000	Netherlands Government Bond 0.75% 15/07/2028	1,944	0.12
EUR	5,540,000	Netherlands Government Bond 1.75% 15/07/2023	6,097	0.39
EUR	3,005,000	Netherlands Government Bond 2% 15/07/2024	3,379	0.21
EUR	4,375,000	Netherlands Government Bond 2.25% 15/07/2022^	4,848	0.31
EUR	2,897,000	Netherlands Government Bond 2.5% 15/01/2033	3,622	0.23
EUR	3,224,000	Netherlands Government Bond 2.75% 15/01/2047	4,624	0.29
EUR	4,213,000	Netherlands Government Bond 3.25% 15/07/2021	4,705	0.30
EUR	2,960,000	Netherlands Government Bond 3.5% 15/07/2020	3,214	0.20
EUR	2,883,000	Netherlands Government Bond 3.75% 15/01/2023	3,422	0.22

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Netherlands (30 June 2017: 5.39%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	3,725,000	Netherlands Government Bond 3.75% 15/01/2042^	5,979	0.38
EUR	2,087,000	Netherlands Government Bond 4% 15/07/2019	2,189	0.14
EUR	3,975,000	Netherlands Government Bond 4% 15/01/2037^	6,184	0.39
EUR	4,304,000	Netherlands Government Bond 5.5% 15/01/2028	6,392	0.41
EUR	754,000	Netherlands Government Bond 7.5% 15/01/2023	1,024	0.07
<b>Total Netherlands</b>			<b>81,572</b>	<b>5.19</b>
<b>Portugal (30 June 2017: Nil)</b>				
<b>Government Bonds</b>				
EUR	3,180,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028^	3,282	0.21
EUR	3,140,000	Portugal Obrigacoes do Tesouro OT 2.2% 17/10/2022^	3,387	0.22
EUR	990,000	Portugal Obrigacoes do Tesouro OT 2.25% 18/04/2034	984	0.06
EUR	3,130,000	Portugal Obrigacoes do Tesouro OT 2.875% 15/10/2025^	3,485	0.22
EUR	1,540,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,707	0.11
EUR	4,610,000	Portugal Obrigacoes do Tesouro OT 3.85% 15/04/2021^	5,097	0.32
EUR	1,245,000	Portugal Obrigacoes do Tesouro OT 3.875% 15/02/2030^	1,481	0.09
EUR	2,125,000	Portugal Obrigacoes do Tesouro OT 4.1% 15/04/2037	2,619	0.17
EUR	800,000	Portugal Obrigacoes do Tesouro OT 4.1% 15/02/2045^	987	0.06
EUR	2,135,000	Portugal Obrigacoes do Tesouro OT 4.125% 14/04/2027	2,572	0.16
EUR	600,000	Portugal Obrigacoes do Tesouro OT 4.75% 14/06/2019	629	0.04
EUR	3,180,000	Portugal Obrigacoes do Tesouro OT 4.8% 15/06/2020^	3,487	0.22
EUR	1,885,000	Portugal Obrigacoes do Tesouro OT 4.95% 25/10/2023	2,310	0.15
EUR	2,805,000	Portugal Obrigacoes do Tesouro OT 5.65% 15/02/2024	3,556	0.23
<b>Total Portugal</b>			<b>35,583</b>	<b>2.26</b>
<b>Slovakia (30 June 2017: 0.57%)</b>				
<b>Government Bonds</b>				
EUR	240,000	Slovakia Government Bond 0.625% 22/05/2026	242	0.02
EUR	1,160,000	Slovakia Government Bond 1.375% 21/01/2027	1,232	0.08
EUR	947,000	Slovakia Government Bond 1.5% 28/11/2018	955	0.06
EUR	400,000	Slovakia Government Bond 1.625% 21/01/2031	419	0.03
EUR	930,000	Slovakia Government Bond 1.875% 09/03/2037	983	0.06
EUR	300,000	Slovakia Government Bond 2% 17/10/2047	317	0.02



## Schedule of Investments (continued)

## iSHARES CORE €GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.60%) (cont)</b>					<b>Spain (30 June 2017: 13.66%) (cont)</b>				
<b>Slovakia (30 June 2017: 0.57%) (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	10,800,000	Spain Government Bond 1.4% 31/01/2020	11,091	0.71
EUR	707,000	Slovakia Government Bond 3% 28/02/2023	806	0.05	EUR	4,595,000	Spain Government Bond 1.4% 30/04/2028^	4,629	0.29
EUR	630,000	Slovakia Government Bond 3.375% 15/11/2024^	752	0.05	EUR	5,200,000	Spain Government Bond 1.45% 31/10/2027	5,293	0.34
EUR	560,000	Slovakia Government Bond 3.625% 16/01/2029	710	0.04	EUR	6,080,000	Spain Government Bond 1.5% 30/04/2027	6,239	0.40
EUR	590,000	Slovakia Government Bond 4% 27/04/2020	639	0.04	EUR	4,770,000	Spain Government Bond 1.6% 30/04/2025	5,036	0.32
EUR	715,000	Slovakia Government Bond 4.35% 14/10/2025	939	0.06	EUR	3,715,000	Spain Government Bond 1.95% 30/04/2026	3,978	0.25
<b>Total Slovakia</b>			<b>7,994</b>	<b>0.51</b>	EUR	4,150,000	Spain Government Bond 1.95% 30/07/2030	4,312	0.27
<b>Slovenia (30 June 2017: 0.36%)</b>					EUR	6,250,000	Spain Government Bond 2.15% 31/10/2025^	6,802	0.43
<b>Government bonds</b>					EUR	4,125,000	Spain Government Bond 2.35% 30/07/2033	4,379	0.28
EUR	600,000	Slovenia Government Bond 1% 06/03/2028	602	0.04	EUR	2,190,000	Spain Government Bond 2.7% 31/10/2048	2,279	0.15
EUR	1,000,000	Slovenia Government Bond 1.25% 22/03/2027	1,033	0.07	EUR	7,847,000	Spain Government Bond 2.75% 31/10/2024	8,866	0.56
EUR	230,000	Slovenia Government Bond 1.5% 25/03/2035	231	0.01	EUR	3,945,000	Spain Government Bond 2.9% 31/10/2046	4,309	0.27
EUR	884,000	Slovenia Government Bond 1.75% 03/11/2040^	900	0.06	EUR	3,425,000	Spain Government Bond 3.45% 30/07/2066	4,034	0.26
EUR	500,000	Slovenia Government Bond 2.125% 28/07/2025	557	0.03	EUR	4,860,000	Spain Government Bond 3.8% 30/04/2024	5,753	0.37
EUR	200,000	Slovenia Government Bond 2.25% 25/03/2022	218	0.01	EUR	5,250,000	Spain Government Bond 4% 30/04/2020	5,657	0.36
EUR	775,000	Slovenia Government Bond 2.25% 03/03/2032^	876	0.06	EUR	4,219,000	Spain Government Bond 4.2% 31/01/2037	5,654	0.36
EUR	265,000	Slovenia Government Bond 3.125% 07/08/2045^	344	0.02	EUR	5,906,000	Spain Government Bond 4.3% 31/10/2019	6,275	0.40
EUR	80,000	Slovenia Government Bond 4.375% 06/02/2019	82	0.01	EUR	4,115,000	Spain Government Bond 4.4% 31/10/2023	4,966	0.32
EUR	515,000	Slovenia Government Bond 4.375% 18/01/2021	576	0.04	EUR	4,479,000	Spain Government Bond 4.6% 30/07/2019	4,721	0.30
EUR	390,000	Slovenia Government Bond 4.625% 09/09/2024	491	0.03	EUR	4,375,000	Spain Government Bond 4.65% 30/07/2025	5,528	0.35
EUR	150,000	Slovenia Government Bond 5.125% 30/03/2026	201	0.01	EUR	4,929,000	Spain Government Bond 4.7% 30/07/2041	7,106	0.45
<b>Total Slovenia</b>			<b>6,111</b>	<b>0.39</b>	EUR	4,385,000	Spain Government Bond 4.8% 31/01/2024	5,415	0.34
<b>Spain (30 June 2017: 13.66%)</b>					EUR	4,805,000	Spain Government Bond 4.85% 31/10/2020	5,365	0.34
<b>Government Bonds</b>					EUR	5,039,000	Spain Government Bond 4.9% 30/07/2040	7,424	0.47
EUR	2,150,000	Spain Government Bond 0.05% 31/01/2021	2,157	0.14	EUR	5,278,000	Spain Government Bond 5.15% 31/10/2028	7,187	0.46
EUR	2,800,000	Spain Government Bond 0.35% 30/07/2023	2,793	0.18	EUR	2,550,000	Spain Government Bond 5.15% 31/10/2044	3,936	0.25
EUR	4,440,000	Spain Government Bond 0.4% 30/04/2022	4,492	0.29	EUR	5,202,000	Spain Government Bond 5.4% 31/01/2023	6,419	0.41
EUR	2,500,000	Spain Government Bond 0.45% 31/10/2022	2,527	0.16	EUR	5,623,000	Spain Government Bond 5.5% 30/04/2021	6,512	0.41
EUR	7,640,000	Spain Government Bond 0.75% 30/07/2021	7,832	0.50	EUR	4,490,000	Spain Government Bond 5.75% 30/07/2032	6,765	0.43
EUR	5,120,000	Spain Government Bond 1.15% 30/07/2020	5,268	0.34					
EUR	6,870,000	Spain Government Bond 1.3% 31/10/2026	6,989	0.44					

## Schedule of Investments (continued)

## iSHARES CORE €GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (30 June 2017: 98.60%) (cont)</b>				
<b>Spain (30 June 2017: 13.66%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	4,948,000	Spain Government Bond 5.85% 31/01/2022	5,979	0.38
EUR	3,543,000	Spain Government Bond 5.9% 30/07/2026	4,874	0.31
EUR	8,012,000	Spain Government Bond 6% 31/01/2029	11,644	0.74
<b>Total Spain</b>			<b>220,485</b>	<b>14.03</b>
<b>Total bonds</b>			<b>1,550,633</b>	<b>98.69</b>
<b>Total value of investments</b>				
			<b>1,550,633</b>	<b>98.69</b>
<b>Cash equivalents (30 June 2017: 0.55%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.55%)</b>				
EUR	3,600,462	Institutional Cash Series Plc - Institutional Euro Liquidity Fund*	3,600	0.23
<b>Cash†</b>			<b>241</b>	<b>0.02</b>
<b>Other net assets</b>			<b>16,776</b>	<b>1.06</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>1,571,250</b>	<b>100.00</b>

† Substantially all cash positions are held with State Street Bank and Trust Company.

\* These securities are partially or fully transferred as securities lent.

\* Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,146,261	72.67
Transferable securities dealt in an another regulated market	404,372	25.63
UCITS collective investment schemes - Money Market Funds	3,600	0.23
Other assets	23,190	1.47
<b>Total current assets</b>	<b>1,577,423</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.37%)</b>				
<b>Equities (30 June 2017: 99.37%)</b>				
<b>Japan (30 June 2017: 99.37%)</b>				
<b>Advertising</b>				
JPY	200,100	Dentsu Inc <sup>^</sup>	9,484	0.24
JPY	217,900	Hakuhodo DY Holdings Inc <sup>^</sup>	3,498	0.09
JPY	23,000	Macromill Inc	566	0.01
JPY	37,800	Relia Inc <sup>^</sup>	540	0.01
JPY	29,200	Vector Inc <sup>^</sup>	604	0.02
<b>Aerospace &amp; defence</b>				
JPY	143,500	IHI Corp <sup>^</sup>	5,001	0.13
JPY	3,100	Jamco Corp <sup>^</sup>	70	0.00
JPY	142,100	Kawasaki Heavy Industries Ltd <sup>^</sup>	4,189	0.10
<b>Agriculture</b>				
JPY	21,300	Chubu Shiryō Co Ltd <sup>^</sup>	375	0.01
JPY	127,000	Feed One Co Ltd	265	0.01
JPY	28,400	Hokuto Corp <sup>^</sup>	507	0.01
JPY	1,033,900	Japan Tobacco Inc <sup>^</sup>	28,889	0.72
JPY	33,900	Sakata Seed Corp <sup>^</sup>	1,282	0.03
<b>Airlines</b>				
JPY	110,600	ANA Holdings Inc <sup>^</sup>	4,063	0.10
JPY	112,400	Japan Airlines Co Ltd	3,986	0.10
<b>Apparel retailers</b>				
JPY	149,100	Asics Corp <sup>^</sup>	2,521	0.06
JPY	38,800	Descente Ltd	687	0.02
JPY	14,900	Gunze Ltd <sup>^</sup>	955	0.02
JPY	37,300	Japan Wool Textile Co Ltd <sup>^</sup>	347	0.01
JPY	32,700	Nagaileben Co Ltd <sup>^</sup>	831	0.02
JPY	106,800	Onward Holdings Co Ltd <sup>^</sup>	820	0.02
JPY	40,100	Wacoal Holdings Corp <sup>^</sup>	1,169	0.03
<b>Auto manufacturers</b>				
JPY	227,700	Hino Motors Ltd	2,432	0.06
JPY	1,532,300	Honda Motor Co Ltd <sup>^</sup>	45,001	1.12
JPY	505,400	Isuzu Motors Ltd <sup>^</sup>	6,714	0.17
JPY	32,900	Kyokuto Kaihatsu Kogyo Co Ltd <sup>^</sup>	503	0.01
JPY	524,300	Mazda Motor Corp <sup>^</sup>	6,437	0.16
JPY	612,800	Mitsubishi Motors Corp <sup>^</sup>	4,885	0.12
JPY	2,181,800	Nissan Motor Co Ltd <sup>^</sup>	21,234	0.53
JPY	74,100	Nissan Shatai Co Ltd <sup>^</sup>	675	0.02
JPY	65,000	Shinmaywa Industries Ltd <sup>^</sup>	764	0.02
JPY	578,300	Subaru Corp <sup>^</sup>	16,838	0.42
JPY	323,100	Suzuki Motor Corp <sup>^</sup>	17,846	0.44
JPY	2,146,800	Toyota Motor Corp	138,966	3.46
<b>Auto parts &amp; equipment</b>				
JPY	32,700	Aisan Industry Co Ltd	276	0.01
JPY	159,000	Aisin Seiki Co Ltd <sup>^</sup>	7,249	0.18
JPY	73,300	Akebono Brake Industry Co Ltd <sup>^</sup>	178	0.00
JPY	572,600	Bridgestone Corp <sup>^</sup>	22,399	0.56

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
JPY	36,000	Daikyonishikawa Corp <sup>^</sup>	528	0.01
JPY	410,500	Denso Corp	20,057	0.50
JPY	34,000	Exedy Corp <sup>^</sup>	1,053	0.03
JPY	34,700	FCC Co Ltd <sup>^</sup>	979	0.02
JPY	40,700	Futaba Industrial Co Ltd <sup>^</sup>	256	0.01
JPY	5,100	G-Tekt Corp <sup>^</sup>	86	0.00
JPY	27,100	Ichikoh Industries Ltd <sup>^</sup>	324	0.01
JPY	194,200	JTEKT Corp	2,644	0.07
JPY	30,500	Kasai Kogyo Co Ltd <sup>^</sup>	377	0.01
JPY	37,500	Keihin Corp <sup>^</sup>	761	0.02
JPY	98,200	Koito Manufacturing Co Ltd <sup>^</sup>	6,490	0.16
JPY	13,700	KYB Corp <sup>^</sup>	623	0.02
JPY	34,800	Mitsuba Corp <sup>^</sup>	279	0.01
JPY	27,600	Musashi Seimitsu Industry Co Ltd <sup>^</sup>	913	0.02
JPY	246,300	NGK Insulators Ltd <sup>^</sup>	4,387	0.11
JPY	158,600	NGK Spark Plug Co Ltd <sup>^</sup>	4,525	0.11
JPY	188,600	NHK Spring Co Ltd <sup>^</sup>	1,778	0.04
JPY	78,000	Nifco Inc <sup>^</sup>	2,415	0.06
JPY	42,600	Nippon Seiki Co Ltd <sup>^</sup>	802	0.02
JPY	36,100	Nissin Kogyo Co Ltd <sup>^</sup>	638	0.02
JPY	79,200	NOK Corp <sup>^</sup>	1,533	0.04
JPY	35,900	Pacific Industrial Co Ltd <sup>^</sup>	528	0.01
JPY	28,500	Piolax Inc <sup>^</sup>	686	0.02
JPY	78,000	Press Kogyo Co Ltd <sup>^</sup>	458	0.01
JPY	6,300	Riken Corp <sup>^</sup>	330	0.01
JPY	26,000	Sanden Holdings Corp <sup>^</sup>	339	0.01
JPY	39,000	Showa Corp <sup>^</sup>	641	0.02
JPY	127,500	Stanley Electric Co Ltd <sup>^</sup>	4,351	0.11
JPY	708,800	Sumitomo Electric Industries Ltd	10,559	0.26
JPY	36,200	Sumitomo Riko Co Ltd <sup>^</sup>	371	0.01
JPY	172,443	Sumitomo Rubber Industries Ltd <sup>^</sup>	2,740	0.07
JPY	32,200	Tachi-S Co Ltd	539	0.01
JPY	4,400	Taiho Kogyo Co Ltd	51	0.00
JPY	40,900	Tokai Rika Co Ltd <sup>^</sup>	777	0.02
JPY	35,800	Topre Corp <sup>^</sup>	901	0.02
JPY	105,600	Toyo Tire & Rubber Co Ltd <sup>^</sup>	1,545	0.04
JPY	70,600	Toyoda Gosei Co Ltd <sup>^</sup>	1,790	0.04
JPY	69,600	Toyota Boshoku Corp <sup>^</sup>	1,281	0.03
JPY	137,800	Toyota Industries Corp <sup>^</sup>	7,726	0.19
JPY	31,900	TPR Co Ltd <sup>^</sup>	743	0.02
JPY	39,600	TS Tech Co Ltd <sup>^</sup>	1,654	0.04
JPY	35,900	Unipres Corp <sup>^</sup>	704	0.02
JPY	105,700	Yokohama Rubber Co Ltd <sup>^</sup>	2,198	0.05
JPY	5,400	Yorozu Corp	83	0.00
<b>Banks</b>				
JPY	50,400	77 Bank Ltd <sup>^</sup>	1,100	0.03
JPY	3,800	Aichi Bank Ltd <sup>^</sup>	165	0.00

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Banks (cont)</b>					<b>Banks (cont)</b>				
JPY	6,300	Akita Bank Ltd <sup>^</sup>	175	0.00	JPY	227,800	Senshu Ikeda Holdings Inc <sup>^</sup>	769	0.02
JPY	26,000	Aomori Bank Ltd <sup>^</sup>	785	0.02	JPY	532,500	Seven Bank Ltd <sup>^</sup>	1,630	0.04
JPY	110,700	Aozora Bank Ltd <sup>^</sup>	4,213	0.11	JPY	187,000	Shiga Bank Ltd <sup>^</sup>	957	0.02
JPY	170,000	Awa Bank Ltd <sup>^</sup>	1,047	0.03	JPY	14,600	Shikoku Bank Ltd <sup>^</sup>	180	0.01
JPY	15,700	Bank of Iwate Ltd <sup>^</sup>	605	0.02	JPY	155,900	Shinsei Bank Ltd <sup>^</sup>	2,401	0.06
JPY	54,000	Bank of Kyoto Ltd <sup>^</sup>	2,501	0.06	JPY	456,400	Shizuoka Bank Ltd <sup>^</sup>	4,125	0.10
JPY	5,300	Bank of Nagoya Ltd <sup>^</sup>	184	0.01	JPY	1,262,900	Sumitomo Mitsui Financial Group Inc	49,095	1.22
JPY	19,400	Bank of Okinawa Ltd <sup>^</sup>	710	0.02	JPY	311,800	Sumitomo Mitsui Trust Holdings Inc	12,366	0.31
JPY	7,300	Bank of Saga Ltd <sup>^</sup>	164	0.00	JPY	154,500	Suruga Bank Ltd <sup>^</sup>	1,382	0.03
JPY	35,700	Bank of the Ryukyus Ltd	527	0.01	JPY	77,600	Tochigi Bank Ltd <sup>^</sup>	269	0.01
JPY	569,400	Chiba Bank Ltd <sup>^</sup>	4,025	0.10	JPY	126,700	Toho Bank Ltd <sup>^</sup>	459	0.01
JPY	35,900	Chiba Kogyo Bank Ltd	157	0.00	JPY	33,000	Tokyo Kiraboshi Financial Group Inc <sup>^</sup>	793	0.02
JPY	150,200	Chugoku Bank Ltd <sup>^</sup>	1,520	0.04	JPY	118,400	Tomony Holdings Inc	508	0.01
JPY	3,600	Chukyo Bank Ltd <sup>^</sup>	76	0.00	JPY	33,900	Towa Bank Ltd <sup>^</sup>	348	0.01
JPY	1,028,700	Concordia Financial Group Ltd <sup>^</sup>	5,238	0.13	JPY	23,100	Tsukuba Bank Ltd	54	0.00
JPY	30,800	Daishi Bank Ltd <sup>^</sup>	1,225	0.03	JPY	23,400	Yamagata Bank Ltd <sup>^</sup>	497	0.01
JPY	31,200	Ehime Bank Ltd <sup>^</sup>	363	0.01	JPY	186,000	Yamaguchi Financial Group Inc <sup>^</sup>	2,096	0.05
JPY	53,000	Eighteenth Bank Ltd	138	0.00	JPY	131,000	Yamanashi Chuo Bank Ltd <sup>^</sup>	498	0.01
JPY	738,000	Fukuoka Financial Group Inc	3,711	0.09	<b>Beverages</b>				
JPY	331,900	Gunma Bank Ltd <sup>^</sup>	1,744	0.04	JPY	340,900	Asahi Group Holdings Ltd <sup>^</sup>	17,457	0.43
JPY	374,800	Hachijuni Bank Ltd	1,604	0.04	JPY	126,025	Coca-Cola Bottlers Japan Holdings Inc <sup>^</sup>	5,035	0.13
JPY	248,800	Hiroshima Bank Ltd <sup>^</sup>	1,658	0.04	JPY	9,200	DyDo Group Holdings Inc <sup>^</sup>	546	0.01
JPY	19,700	Hokkoku Bank Ltd <sup>^</sup>	775	0.02	JPY	50,300	Ito En Ltd <sup>^</sup>	2,330	0.06
JPY	8,300	Hokuetsu Bank Ltd <sup>^</sup>	165	0.00	JPY	6,500	Key Coffee Inc	129	0.00
JPY	112,300	Hokuhoku Financial Group Inc <sup>^</sup>	1,495	0.04	JPY	773,300	Kirin Holdings Co Ltd <sup>^</sup>	20,686	0.52
JPY	191,100	Hyakugo Bank Ltd <sup>^</sup>	750	0.02	JPY	68,800	Sapporo Holdings Ltd <sup>^</sup>	1,724	0.04
JPY	197,000	Hyakujushi Bank Ltd <sup>^</sup>	647	0.02	JPY	128,200	Suntory Beverage & Food Ltd <sup>^</sup>	5,475	0.14
JPY	225,200	Iyo Bank Ltd <sup>^</sup>	1,488	0.04	JPY	150,100	Takara Holdings Inc <sup>^</sup>	1,984	0.05
JPY	374,300	Japan Post Bank Co Ltd <sup>^</sup>	4,359	0.11	<b>Biotechnology</b>				
JPY	146,700	Jimoto Holdings Inc <sup>^</sup>	222	0.01	JPY	28,600	Eiken Chemical Co Ltd <sup>^</sup>	609	0.02
JPY	34,300	Juroku Bank Ltd <sup>^</sup>	906	0.02	JPY	12,000	GNI Group Ltd <sup>^</sup>	529	0.01
JPY	216,000	Keiyo Bank Ltd <sup>^</sup>	926	0.02	JPY	4,500	Japan Tissue Engineering Co Ltd	49	0.00
JPY	71,400	Kiyo Bank Ltd <sup>^</sup>	1,178	0.03	JPY	13,200	JCR Pharmaceuticals Co Ltd	802	0.02
JPY	307,900	Kyushu Financial Group Inc <sup>^</sup>	1,487	0.04	JPY	3,900	Linical Co Ltd <sup>^</sup>	88	0.00
JPY	11,104,800	Mitsubishi UFJ Financial Group Inc <sup>^</sup>	63,271	1.58	JPY	40,100	Takara Bio Inc <sup>^</sup>	838	0.02
JPY	14,400	Miyazaki Bank Ltd <sup>^</sup>	439	0.01	<b>Building materials and fixtures</b>				
JPY	22,670,200	Mizuho Financial Group Inc	38,171	0.95	JPY	176,800	Asahi Glass Co Ltd <sup>^</sup>	6,887	0.17
JPY	31,300	Musashino Bank Ltd <sup>^</sup>	930	0.02	JPY	39,000	Bunka Shutter Co Ltd <sup>^</sup>	331	0.01
JPY	31,000	Nanto Bank Ltd <sup>^</sup>	790	0.02	JPY	35,800	Central Glass Co Ltd <sup>^</sup>	751	0.02
JPY	110,000	Nishi-Nippon Financial Holdings Inc <sup>^</sup>	1,286	0.03	JPY	16,900	Chofu Seisakusho Co Ltd <sup>^</sup>	366	0.01
JPY	303,900	North Pacific Bank Ltd <sup>^</sup>	1,018	0.03	JPY	12,000	CI Takiron Corp <sup>^</sup>	68	0.00
JPY	31,000	Ogaki Kyoritsu Bank Ltd <sup>^</sup>	787	0.02	JPY	32,700	Cleanup Corp <sup>^</sup>	257	0.01
JPY	8,000	Oita Bank Ltd <sup>^</sup>	272	0.01	JPY	7,300	Daiken Corp	168	0.00
JPY	2,001,200	Resona Holdings Inc <sup>^</sup>	10,707	0.27	JPY	234,200	Daikin Industries Ltd <sup>^</sup>	28,058	0.70
JPY	17,200	San ju San Financial Group Inc <sup>^</sup>	311	0.01	JPY	61,700	Fujitec Co Ltd <sup>^</sup>	760	0.02
JPY	145,600	San-In Godo Bank Ltd <sup>^</sup>	1,303	0.03	JPY	250,100	LIXIL Group Corp <sup>^</sup>	5,004	0.12

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Building materials and fixtures (cont)</b>					<b>Chemicals (cont)</b>				
JPY	24,800	Maeda Kosen Co Ltd	427	0.01	JPY	9,500	Nippon Carbon Co Ltd	533	0.01
JPY	106,000	Nichias Corp^	1,328	0.03	JPY	122,800	Nippon Kayaku Co Ltd^	1,374	0.03
JPY	31,600	Nichiha Corp^	1,195	0.03	JPY	137,600	Nippon Paint Holdings Co Ltd^	5,926	0.15
JPY	76,300	Nippon Sheet Glass Co Ltd	734	0.02	JPY	25,600	Nippon Shokubai Co Ltd^	1,851	0.05
JPY	33,600	Noritz Corp^	548	0.01	JPY	104,000	Nippon Soda Co Ltd^	576	0.01
JPY	36,000	Okabe Co Ltd^	313	0.01	JPY	120,600	Nissan Chemical Corp^	5,629	0.14
JPY	34,800	Rinnai Corp^	3,070	0.08	JPY	155,100	Nitto Denko Corp^	11,738	0.29
JPY	32,200	Sankyo Tateyama Inc^	402	0.01	JPY	66,200	NOF Corp^	2,140	0.05
JPY	184,400	Sanwa Holdings Corp^	1,954	0.05	JPY	12,100	Osaka Soda Co Ltd^	345	0.01
JPY	6,200	Sinko Industries Ltd	111	0.00	JPY	13,200	Sakai Chemical Industry Co Ltd^	355	0.01
JPY	365,000	Sumitomo Osaka Cement Co Ltd^	1,710	0.04	JPY	34,600	Sakata INX Corp^	452	0.01
JPY	111,300	Taiheiy Cement Corp^	3,663	0.09	JPY	11,900	Sanyo Chemical Industries Ltd	516	0.01
JPY	36,000	Takara Standard Co Ltd	600	0.02	JPY	33,700	Sekisui Jushi Corp	707	0.02
JPY	128,900	TOTO Ltd	5,982	0.15	JPY	24,600	Shikoku Chemicals Corp	344	0.01
<b>Chemicals</b>					JPY	345,200	Shin-Etsu Chemical Co Ltd	30,769	0.77
JPY	75,400	Adeka Corp^	1,210	0.03	JPY	118,000	Showa Denko KK^	5,241	0.13
JPY	47,600	Aica Kogyo Co Ltd^	1,672	0.04	JPY	11,300	ST Corp	338	0.01
JPY	147,200	Air Water Inc^	2,703	0.07	JPY	4,900	Stella Chemifa Corp^	169	0.00
JPY	1,186,300	Asahi Kasei Corp	15,080	0.38	JPY	147,000	Sumitomo Bakelite Co Ltd^	1,417	0.04
JPY	43,300	Chugoku Marine Paints Ltd^	432	0.01	JPY	1,400,000	Sumitomo Chemical Co Ltd	7,937	0.20
JPY	264,700	Daicel Corp^	2,930	0.07	JPY	8,000	Sumitomo Seika Chemicals Co Ltd	399	0.01
JPY	6,400	Dainichiseika Color & Chemicals Manufacturing Co Ltd	199	0.00	JPY	23,100	T Hasegawa Co Ltd^	504	0.01
JPY	77,400	Denka Co Ltd^	2,582	0.06	JPY	12,300	Taiyo Holdings Co Ltd	505	0.01
JPY	76,800	DIC Corp^	2,399	0.06	JPY	118,000	Taiyo Nippon Sanso Corp^	1,692	0.04
JPY	16,200	Fujimi Inc	359	0.01	JPY	10,400	Takasago International Corp^	333	0.01
JPY	10,800	Fuso Chemical Co Ltd^	279	0.01	JPY	12,800	Tayca Corp^	259	0.01
JPY	105,600	Hitachi Chemical Co Ltd^	2,131	0.05	JPY	176,700	Teijin Ltd^	3,242	0.08
JPY	5,400	Hodogaya Chemical Co Ltd^	163	0.00	JPY	106,800	Toagosei Co Ltd^	1,234	0.03
JPY	34,300	Ishihara Sangyo Kaisha Ltd	323	0.01	JPY	187,700	Tokai Carbon Co Ltd^	3,374	0.08
JPY	17,600	JCU Corp	409	0.01	JPY	55,900	Tokuyama Corp	1,794	0.04
JPY	182,900	JSR Corp^	3,114	0.08	JPY	37,400	Tokyo Ohka Kogyo Co Ltd^	1,443	0.04
JPY	244,000	Kaneka Corp^	2,187	0.05	JPY	1,303,400	Toray Industries Inc^	10,285	0.26
JPY	166,500	Kansai Paint Co Ltd^	3,460	0.09	JPY	244,400	Tosoh Corp^	3,788	0.09
JPY	29,900	Kanto Denka Kogyo Co Ltd^	249	0.01	JPY	25,200	Toyo Ink SC Holdings Co Ltd^	657	0.02
JPY	27,800	KH Neochem Co Ltd^	842	0.02	JPY	103,900	Ube Industries Ltd^	2,701	0.07
JPY	27,900	Koatsu Gas Kogyo Co Ltd^	245	0.01	JPY	150,400	Zeon Corp^	1,779	0.04
JPY	32,300	Konishi Co Ltd^	523	0.01	<b>Commercial services</b>				
JPY	84,527	Kumiai Chemical Industry Co Ltd^	663	0.02	JPY	26,200	Aeon Delight Co Ltd^	892	0.02
JPY	300,200	Kuraray Co Ltd^	4,136	0.10	JPY	13,700	Altech Corp	299	0.01
JPY	15,600	Kureha Corp^	1,115	0.03	JPY	30,600	Benefit One Inc^	865	0.02
JPY	40,300	Lintec Corp^	1,170	0.03	JPY	70,500	Benesse Holdings Inc	2,501	0.06
JPY	1,203,400	Mitsubishi Chemical Holdings Corp^	10,076	0.25	JPY	7,000	Central Security Patrols Co Ltd	327	0.01
JPY	152,500	Mitsubishi Gas Chemical Co Inc^	3,456	0.09	JPY	232,500	Dai Nippon Printing Co Ltd^	5,203	0.13
JPY	165,800	Mitsui Chemicals Inc	4,416	0.11	JPY	39,000	Duskin Co Ltd^	973	0.02
JPY	37,900	Nihon Nohyaku Co Ltd^	244	0.01	JPY	45,400	Euglena Co Ltd^	340	0.01
JPY	77,600	Nihon Parkerizing Co Ltd^	1,118	0.03	JPY	16,200	FULLCAST Holdings Co Ltd	414	0.01
					JPY	42,200	Funai Soken Holdings Inc^	940	0.02
					JPY	32,700	Future Corp^	402	0.01
					JPY	15,700	GMO Payment Gateway Inc^	1,811	0.05

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Commercial services (cont)</b>					<b>Computers (cont)</b>				
JPY	5,700	JAC Recruitment Co Ltd <sup>^</sup>	123	0.00	JPY	59,000	MCJ Co Ltd <sup>^</sup>	451	0.01
JPY	32,800	Kanamoto Co Ltd <sup>^</sup>	1,038	0.03	JPY	24,600	Medical Data Vision Co Ltd <sup>^</sup>	352	0.01
JPY	2,100	Kyodo Printing Co Ltd	54	0.00	JPY	4,200	Melco Holdings Inc <sup>^</sup>	156	0.00
JPY	33,100	Link And Motivation Inc <sup>^</sup>	399	0.01	JPY	1,700	Mitsubishi Research Institute Inc <sup>^</sup>	78	0.00
JPY	4,300	M&A Capital Partners Co Ltd <sup>^</sup>	384	0.01	JPY	237,800	NEC Corp <sup>^</sup>	6,527	0.16
JPY	32,800	Meiko Network Japan Co Ltd <sup>^</sup>	378	0.01	JPY	30,400	NEC Networks & System Integration Corp	684	0.02
JPY	24,400	Meitec Corp <sup>^</sup>	1,172	0.03	JPY	73,200	NET One Systems Co Ltd <sup>^</sup>	1,259	0.03
JPY	38,400	NichiiGakkan Co Ltd <sup>^</sup>	436	0.01	JPY	106,180	Nomura Research Institute Ltd <sup>^</sup>	5,148	0.13
JPY	124,000	Nihon M&A Center Inc <sup>^</sup>	3,599	0.09	JPY	36,000	NS Solutions Corp <sup>^</sup>	908	0.02
JPY	15,500	Nippon Kanzai Co Ltd <sup>^</sup>	308	0.01	JPY	593,100	NTT Data Corp <sup>^</sup>	6,832	0.17
JPY	182,800	Nippon Parking Development Co Ltd <sup>^</sup>	314	0.01	JPY	62,000	Obic Co Ltd <sup>^</sup>	5,133	0.13
JPY	12,500	Nishio Rent All Co Ltd <sup>^</sup>	401	0.01	JPY	95,600	Otsuka Corp <sup>^</sup>	3,750	0.09
JPY	5,400	Nissin Corp	125	0.00	JPY	7,600	Roland DG Corp	167	0.00
JPY	35,100	Nomura Co Ltd <sup>^</sup>	775	0.02	JPY	49,000	SCSK Corp <sup>^</sup>	2,278	0.06
JPY	64,700	Outsourcing Inc <sup>^</sup>	1,201	0.03	JPY	7,400	SHIFT Inc <sup>^</sup>	329	0.01
JPY	105,000	Park24 Co Ltd <sup>^</sup>	2,858	0.07	JPY	121,800	TDK Corp <sup>^</sup>	12,448	0.31
JPY	21,100	Pasona Group Inc <sup>^</sup>	343	0.01	JPY	118,500	Wacom Co Ltd <sup>^</sup>	674	0.02
JPY	164,400	Persol Holdings Co Ltd <sup>^</sup>	3,667	0.09	<b>Cosmetics &amp; personal care</b>				
JPY	4,900	PIA Corp <sup>^</sup>	276	0.01	JPY	25,100	Ci:z Holdings Co Ltd <sup>^</sup>	1,194	0.03
JPY	39,100	Prestige International Inc	525	0.01	JPY	37,000	Fancl Corp <sup>^</sup>	1,854	0.05
JPY	1,036,400	Recruit Holdings Co Ltd	28,688	0.71	JPY	465,200	Kao Corp <sup>^</sup>	35,489	0.88
JPY	194,600	Secom Co Ltd <sup>^</sup>	14,946	0.37	JPY	29,400	Kose Corp <sup>^</sup>	6,336	0.16
JPY	70,800	Sohgo Security Services Co Ltd <sup>^</sup>	3,337	0.08	JPY	200,600	Lion Corp <sup>^</sup>	3,677	0.09
JPY	3,200	Strike Co Ltd <sup>^</sup>	124	0.00	JPY	35,900	Mandom Corp	1,118	0.03
JPY	34,800	Tanseisha Co Ltd <sup>^</sup>	441	0.01	JPY	23,500	Milbon Co Ltd <sup>^</sup>	1,053	0.03
JPY	35,100	TechnoPro Holdings Inc <sup>^</sup>	2,158	0.05	JPY	13,300	Noevir Holdings Co Ltd	959	0.02
JPY	9,200	TKC Corp <sup>^</sup>	343	0.01	JPY	107,400	Pigeon Corp <sup>^</sup>	5,226	0.13
JPY	6,200	TKP Corp <sup>^</sup>	269	0.01	JPY	86,100	Pola Orbis Holdings Inc <sup>^</sup>	3,790	0.09
JPY	39,100	Toppan Forms Co Ltd	396	0.01	JPY	357,200	Shiseido Co Ltd <sup>^</sup>	28,372	0.71
JPY	484,000	Toppan Printing Co Ltd <sup>^</sup>	3,793	0.10	JPY	373,000	Unicharm Corp <sup>^</sup>	11,224	0.28
JPY	6,500	Tosho Printing Co Ltd <sup>^</sup>	58	0.00	JPY	25,500	YA-MAN Ltd <sup>^</sup>	428	0.01
JPY	9,500	Trust Tech Inc <sup>^</sup>	334	0.01	<b>Distribution &amp; wholesale</b>				
JPY	7,500	WDB Holdings Co Ltd	226	0.01	JPY	6,600	Advan Co Ltd <sup>^</sup>	58	0.00
JPY	9,300	YAMADA Consulting Group Co Ltd	268	0.01	JPY	36,300	Ai Holdings Corp <sup>^</sup>	787	0.02
<b>Computers</b>					JPY	8,700	Arata Corp	526	0.01
JPY	11,600	BayCurrent Consulting Inc	388	0.01	JPY	41,200	Canon Marketing Japan Inc	858	0.02
JPY	34,400	Bell System24 Holdings Inc <sup>^</sup>	600	0.02	JPY	3,100	Chori Co Ltd	55	0.00
JPY	3,300	Digital Hearts Holdings Co Ltd <sup>^</sup>	47	0.00	JPY	16,100	Daiwabo Holdings Co Ltd <sup>^</sup>	858	0.02
JPY	15,700	DTS Corp	583	0.01	JPY	30,900	Doshisha Co Ltd	699	0.02
JPY	15,000	Elecom Co Ltd	351	0.01	JPY	2,100	Elematec Corp	50	0.00
JPY	32,500	Ferrotec Holdings Corp	502	0.01	JPY	2,600	Gecoss Corp	25	0.00
JPY	1,833,000	Fujitsu Ltd <sup>^</sup>	11,117	0.28	JPY	37,000	Inabata & Co Ltd <sup>^</sup>	514	0.01
JPY	33,900	Ines Corp	325	0.01	JPY	1,328,500	ITOCHU Corp	24,078	0.60
JPY	4,200	Infocom Corp	115	0.00	JPY	39,300	Itochu Enex Co Ltd <sup>^</sup>	383	0.01
JPY	10,700	Information Services International-Dentsu Ltd	322	0.01	JPY	4,900	Itochu-Shokuhin Co Ltd	270	0.01
JPY	82,600	Itochu Techno-Solutions Corp <sup>^</sup>	1,427	0.04	JPY	30,600	Iwatani Corp <sup>^</sup>	1,066	0.03
					JPY	9,200	Japan Pulp & Paper Co Ltd	419	0.01
					JPY	32,700	Kamei Corp	451	0.01



## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Distribution &amp; wholesale (cont)</b>					<b>Diversified financial services (cont)</b>				
JPY	73,400	Kanematsu Corp <sup>^</sup>	1,061	0.03	JPY	411,810	Mitsubishi UFJ Lease & Finance Co Ltd <sup>^</sup>	2,532	0.06
JPY	10,800	Kanematsu Electronics Ltd	396	0.01	JPY	2,600	NEC Capital Solutions Ltd <sup>^</sup>	45	0.00
JPY	1,509,800	Marubeni Corp <sup>^</sup>	11,519	0.29	JPY	3,253,200	Nomura Holdings Inc	15,807	0.39
JPY	4,000	Matsuda Sangyo Co Ltd	59	0.00	JPY	111,000	Okasan Securities Group Inc <sup>^</sup>	546	0.01
JPY	1,270,300	Mitsubishi Corp <sup>^</sup>	35,300	0.88	JPY	384,200	Orient Corp <sup>^</sup>	517	0.01
JPY	1,604,100	Mitsui & Co Ltd	26,755	0.67	JPY	1,244,650	ORIX Corp <sup>^</sup>	19,687	0.49
JPY	106,400	Nagase & Co Ltd <sup>^</sup>	1,664	0.04	JPY	8,300	Ricoh Leasing Co Ltd	273	0.01
JPY	37,100	Nippon Gas Co Ltd <sup>^</sup>	2,164	0.05	JPY	78,800	Sparx Group Co Ltd	179	0.00
JPY	27,400	Paltac Corporation <sup>^</sup>	1,578	0.04	JPY	189,500	Tokai Tokyo Financial Holdings Inc <sup>^</sup>	1,211	0.03
JPY	32,800	Ryoyo Electro Corp <sup>^</sup>	530	0.01	JPY	38,100	Tokyo Century Corp <sup>^</sup>	2,160	0.05
JPY	36,000	San-Ai Oil Co Ltd <sup>^</sup>	444	0.01	JPY	45,300	Zenkoku Hoshio Co Ltd <sup>^</sup>	2,057	0.05
JPY	42,100	Sangetsu Corp	853	0.02	<b>Electrical components &amp; equipment</b>				
JPY	2,400	Sinanen Holdings Co Ltd	61	0.00	JPY	222,500	Brother Industries Ltd <sup>^</sup>	4,395	0.11
JPY	1,136,000	Sojitz Corp <sup>^</sup>	4,123	0.10	JPY	196,100	Casio Computer Co Ltd <sup>^</sup>	3,190	0.08
JPY	1,057,900	Sumitomo Corp <sup>^</sup>	17,382	0.43	JPY	232,700	Fujikura Ltd	1,481	0.04
JPY	194,700	Toyota Tsusho Corp	6,521	0.16	JPY	63,100	Furukawa Electric Co Ltd <sup>^</sup>	2,208	0.06
JPY	43,200	Trusco Nakayama Corp <sup>^</sup>	1,079	0.03	JPY	358,000	GS Yuasa Corp <sup>^</sup>	1,632	0.04
JPY	35,400	Wakita & Co Ltd	371	0.01	JPY	2,700	Icom Inc <sup>^</sup>	66	0.00
JPY	39,400	Yamazen Corp <sup>^</sup>	377	0.01	JPY	41,000	Mabuchi Motor Co Ltd <sup>^</sup>	1,951	0.05
JPY	15,200	Yondoshi Holdings Inc <sup>^</sup>	372	0.01	JPY	1,800	Nihon Trim Co Ltd <sup>^</sup>	78	0.00
JPY	9,200	Yuasa Trading Co Ltd <sup>^</sup>	294	0.01	JPY	40,700	Nippon Signal Company Ltd <sup>^</sup>	395	0.01
<b>Diversified financial services</b>					JPY	40,100	Nissin Electric Co Ltd <sup>^</sup>	370	0.01
JPY	372,900	Acom Co Ltd <sup>^</sup>	1,434	0.04	JPY	87,000	Sinfonia Technology Co Ltd <sup>^</sup>	309	0.01
JPY	110,500	AEON Financial Service Co Ltd <sup>^</sup>	2,358	0.06	JPY	36,800	Tatsuta Electric Wire and Cable Co Ltd	187	0.00
JPY	271,600	Aiful Corp <sup>^</sup>	849	0.02	JPY	109,300	Ushio Inc <sup>^</sup>	1,390	0.03
JPY	20,300	Aruhi Corp	425	0.01	JPY	32,600	W-Scope Corp <sup>^</sup>	474	0.01
JPY	146,200	Credit Saison Co Ltd	2,302	0.06	<b>Electricity</b>				
JPY	1,509,000	Daiwa Securities Group Inc <sup>^</sup>	8,764	0.22	JPY	577,000	Chubu Electric Power Co Inc <sup>^</sup>	8,653	0.22
JPY	68,100	Financial Products Group Co Ltd <sup>^</sup>	879	0.02	JPY	264,500	Chugoku Electric Power Co Inc <sup>^</sup>	3,420	0.08
JPY	17,100	Fuyo General Lease Co Ltd	1,176	0.03	JPY	143,800	Electric Power Development Co Ltd <sup>^</sup>	3,713	0.09
JPY	40,700	Hitachi Capital Corp <sup>^</sup>	1,052	0.03	JPY	9,900	eRex Co Ltd <sup>^</sup>	104	0.00
JPY	32,800	IBJ Leasing Co Ltd	868	0.02	JPY	156,100	Hokkaido Electric Power Co Inc <sup>^</sup>	1,063	0.03
JPY	194,900	Ichigo Inc <sup>^</sup>	915	0.02	JPY	151,600	Hokuriku Electric Power Co <sup>^</sup>	1,523	0.04
JPY	35,900	Ichiyoshi Securities Co Ltd	389	0.01	JPY	661,600	Kansai Electric Power Co Inc <sup>^</sup>	9,652	0.24
JPY	73,600	J Trust Co Ltd <sup>^</sup>	608	0.02	JPY	379,800	Kyushu Electric Power Co Inc <sup>^</sup>	4,238	0.11
JPY	23,600	Jaccs Co Ltd <sup>^</sup>	511	0.01	JPY	43,825	Okinawa Electric Power Co Inc <sup>^</sup>	914	0.02
JPY	34,700	Jafco Co Ltd <sup>^</sup>	1,411	0.04	JPY	153,100	Shikoku Electric Power Co Inc <sup>^</sup>	2,049	0.05
JPY	483,700	Japan Exchange Group Inc	8,992	0.22	JPY	414,500	Tohoku Electric Power Co Inc <sup>^</sup>	5,063	0.13
JPY	10,200	Japan Investment Adviser Co Ltd <sup>^</sup>	500	0.01	JPY	1,320,900	Tokyo Electric Power Co Holdings Inc <sup>^</sup>	6,153	0.15
JPY	79,600	Japan Securities Finance Co Ltd <sup>^</sup>	436	0.01	<b>Electronics</b>				
JPY	229,200	Kenedix Inc <sup>^</sup>	1,395	0.04	JPY	181,700	Alps Electric Co Ltd <sup>^</sup>	4,669	0.12
JPY	27,300	Kyokuto Securities Co Ltd <sup>^</sup>	357	0.01	JPY	116,900	Anritsu Corp <sup>^</sup>	1,605	0.04
JPY	42,500	Marusan Securities Co Ltd <sup>^</sup>	391	0.01	JPY	6,300	AOI Electronics Co Ltd <sup>^</sup>	204	0.01
JPY	109,600	Matsui Securities Co Ltd <sup>^</sup>	1,048	0.03	JPY	59,700	Azbil Corp <sup>^</sup>	2,603	0.06
JPY	775,680	Mebuki Financial Group Inc	2,605	0.07	JPY	3,700	Chiyoda Integre Co Ltd	81	0.00

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Electronics (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
JPY	45,700	CMK Corp^	291	0.01	<b>Electronics (cont)</b>				
JPY	32,700	Cosel Co Ltd^	414	0.01	JPY	17,000	SMK Corp^	58	0.00
JPY	38,500	Dexerials Corp^	384	0.01	JPY	35,500	Sodick Co Ltd^	324	0.01
JPY	12,000	Eizo Corp^	522	0.01	JPY	35,800	Star Micronics Co Ltd	555	0.01
JPY	16,800	ESPEC Corp	330	0.01	JPY	108,300	Taiyo Yuden Co Ltd^	3,026	0.08
JPY	45,900	Fujitsu General Ltd^	719	0.02	JPY	66,100	Tamura Corp^	419	0.01
JPY	34,900	Futaba Corp^	612	0.01	JPY	36,400	Tokyo Seimitsu Co Ltd^	1,204	0.03
JPY	8,500	Hioki EE Corp	357	0.01	JPY	7,900	UKC Holdings Corp^	161	0.00
JPY	32,263	Hirose Electric Co Ltd^	3,999	0.10	JPY	220,600	Yokogawa Electric Corp^	3,927	0.10
JPY	70,600	Hitachi High-Technologies Corp^	2,881	0.07	<b>Engineering &amp; construction</b>				
JPY	13,800	Hochiki Corp^	276	0.01	JPY	159,031	Chiyoda Corp^	1,383	0.03
JPY	35,500	Horiba Ltd^	2,484	0.06	JPY	33,000	Chudenko Corp^	825	0.02
JPY	42,800	Hosiden Corp^	360	0.01	JPY	105,700	Comsys Holdings Corp	2,805	0.07
JPY	357,900	Hoya Corp^	20,353	0.51	JPY	11,500	Dai-Dan Co Ltd^	238	0.01
JPY	112,000	Ibiden Co Ltd^	1,795	0.04	JPY	89,000	Daiho Corp	530	0.01
JPY	32,700	Idec Corp^	766	0.02	JPY	150,300	Fudo Tetra Corp^	281	0.01
JPY	23,300	Inaba Denki Sangyo Co Ltd^	953	0.02	JPY	6,400	Fukuda Corp^	386	0.01
JPY	16,800	Iriso Electronics Co Ltd^	1,015	0.03	JPY	152,700	Hazama Ando Corp^	1,390	0.03
JPY	43,000	Japan Aviation Electronics Industry Ltd	677	0.02	JPY	23,400	Hibiya Engineering Ltd^	466	0.01
JPY	593,100	Japan Display Inc^	771	0.02	JPY	39,500	Japan Airport Terminal Co Ltd^	1,851	0.05
JPY	82,000	Jeol Ltd^	845	0.02	JPY	188,400	JGC Corp^	3,798	0.09
JPY	13,800	Kaga Electronics Co Ltd	328	0.01	JPY	845,000	Kajima Corp^	6,545	0.16
JPY	34,300	Koa Corp^	861	0.02	JPY	67,200	Kanden Co Ltd^	738	0.02
JPY	298,700	Kyocera Corp	16,846	0.42	JPY	116,900	Kinden Corp^	1,910	0.05
JPY	32,000	Macnica Fuji Electronics Holdings Inc^	538	0.01	JPY	35,300	Kumagai Gumi Co Ltd^	1,240	0.03
JPY	7,100	Maruwa Co Ltd^	569	0.01	JPY	77,200	Kyowa Exeo Corp^	2,028	0.05
JPY	361,225	Minebea Mitsumi Inc^	6,112	0.15	JPY	41,900	Kyuden Co Corp^	2,024	0.05
JPY	169,400	Murata Manufacturing Co Ltd^	28,477	0.71	JPY	121,800	Maeda Corp^	1,401	0.04
JPY	40,500	Nichicon Corp^	511	0.01	JPY	51,300	Maeda Road Construction Co Ltd^	976	0.02
JPY	3,800	Nichiden Corp	73	0.00	JPY	42,800	Mirait Holdings Corp^	663	0.02
JPY	210,200	Nidec Corp^	31,549	0.79	JPY	41,900	Nippo Corp^	764	0.02
JPY	13,300	Nippon Ceramic Co Ltd^	347	0.01	JPY	36,000	Nippon Densetsu Kogyo Co Ltd^	793	0.02
JPY	74,400	Nippon Electric Glass Co Ltd^	2,069	0.05	JPY	9,300	Nippon Koei Co Ltd^	231	0.01
JPY	33,300	Nissha Co Ltd^	687	0.02	JPY	2,500	Nippon Road Co Ltd	129	0.00
JPY	33,000	Nitto Kogyo Corp^	660	0.02	JPY	45,200	Nishimatsu Construction Co Ltd^	1,298	0.03
JPY	30,100	Nohmi Bosai Ltd^	644	0.02	JPY	599,200	Obayashi Corp^	6,237	0.16
JPY	178,100	Omron Corp^	8,313	0.21	JPY	31,500	Okumura Corp^	1,028	0.03
JPY	19,400	Optex Group Co Ltd^	543	0.01	JPY	80,300	OSJB Holdings Corp^	203	0.01
JPY	25,900	Osaki Electric Co Ltd^	199	0.00	JPY	259,500	Penta-Ocean Construction Co Ltd^	1,738	0.04
JPY	12,800	Riken Keiki Co Ltd^	289	0.01	JPY	39,200	Raito Kogyo Co Ltd^	410	0.01
JPY	22,600	Ryosan Co Ltd^	828	0.02	JPY	38,100	Sanki Engineering Co Ltd^	373	0.01
JPY	12,400	Sanshin Electronics Co Ltd^	216	0.01	JPY	518,700	Shimizu Corp	5,381	0.13
JPY	7,000	Sanyo Denki Co Ltd	499	0.01	JPY	36,400	Shinko Plantech Co Ltd	367	0.01
JPY	36,600	Screen Holdings Co Ltd	2,577	0.06	JPY	38,300	Shinnihon Corp	442	0.01
JPY	28,400	Siix Corp^	623	0.02	JPY	17,300	Sho-Bond Holdings Co Ltd^	1,204	0.03
					JPY	4,900	Sumitomo Densetsu Co Ltd^	88	0.00
					JPY	143,180	Sumitomo Mitsui Construction Co Ltd^	997	0.02

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>					<b>Food (cont)</b>				
JPY	13,400	Taihei Dengyo Kaisha Ltd^	339	0.01	JPY	9,800	Belc Co Ltd	518	0.01
JPY	23,500	Taikisha Ltd^	714	0.02	JPY	74,200	Calbee Inc^	2,790	0.07
JPY	200,500	Taisei Corp^	11,060	0.28	JPY	5,800	Daikokutenbussan Co Ltd	272	0.01
JPY	42,100	Takasago Thermal Engineering Co Ltd	782	0.02	JPY	39,000	Ezaki Glico Co Ltd^	1,873	0.05
JPY	66,600	Takuma Co Ltd^	812	0.02	JPY	53,100	Fuji Oil Holdings Inc^	1,908	0.05
JPY	4,400	Tekken Corp^	121	0.00	JPY	28,000	Fujicco Co Ltd^	717	0.02
JPY	11,200	Toa Corp^	288	0.01	JPY	10,400	Fujiya Co Ltd^	238	0.01
JPY	220,000	Toda Corp^	1,915	0.05	JPY	2,000	Halows Co Ltd	49	0.00
JPY	2,000	Toenec Corp^	60	0.00	JPY	34,000	Heiwado Co Ltd^	847	0.02
JPY	72,200	Tokyu Construction Co Ltd^	702	0.02	JPY	59,900	House Foods Group Inc^	2,120	0.05
JPY	37,000	Toshiba Plant Systems & Services Corp^	846	0.02	JPY	139,700	Itoham Yonekyu Holdings Inc^	1,202	0.03
JPY	32,800	Totetsu Kogyo Co Ltd^	1,045	0.03	JPY	3,500	J-Oil Mills Inc	126	0.00
JPY	42,800	Toyo Construction Co Ltd^	190	0.00	JPY	73,300	Kagome Co Ltd^	2,435	0.06
JPY	10,400	Toyo Engineering Corp^	71	0.00	JPY	8,700	Kameda Seika Co Ltd^	465	0.01
JPY	31,700	Tsukishima Kikai Co Ltd^	452	0.01	JPY	2,700	Kansai Super Market Ltd^	30	0.00
JPY	5,700	Yahagi Construction Co Ltd	46	0.00	JPY	22,600	Kato Sangyo Co Ltd^	773	0.02
JPY	33,400	Yokogawa Bridge Holdings Corp^	793	0.02	JPY	6,500	Kenko Mayonnaise Co Ltd^	239	0.01
JPY	36,300	Yumeshin Holdings Co Ltd^	381	0.01	JPY	106,500	Kewpie Corp^	2,685	0.07
JPY	12,000	Yurtec Corp	98	0.00	JPY	140,600	Kikkoman Corp^	7,096	0.18
<b>Entertainment</b>					JPY	12,900	Kobe Bussan Co Ltd^	636	0.01
JPY	6,500	Aeon Fantasy Co Ltd	380	0.01	JPY	17,500	Kotobuki Spirits Co Ltd^	916	0.02
JPY	36,100	Avex Inc^	501	0.01	JPY	15,100	Life Corp	375	0.01
JPY	42,800	Heiwa Corp^	1,033	0.03	JPY	99,000	Marudai Food Co Ltd	450	0.01
JPY	2,400	Mars Engineering Corp	57	0.00	JPY	38,500	Maruha Nichiro Corp^	1,548	0.04
JPY	188,000	Oriental Land Co Ltd^	19,731	0.49	JPY	39,600	Megmilk Snow Brand Co Ltd^	1,056	0.03
JPY	40,000	Sankyo Co Ltd^	1,565	0.04	JPY	112,600	MEIJI Holdings Co Ltd	9,495	0.24
JPY	157,900	Sega Sammy Holdings Inc^	2,706	0.07	JPY	11,400	Mitsubishi Shokuhin Co Ltd	304	0.01
JPY	7,700	Shochiku Co Ltd^	1,114	0.03	JPY	13,200	Mitsui Sugar Co Ltd	409	0.01
JPY	15,000	Toei Animation Co Ltd^	524	0.01	JPY	37,800	Morinaga & Co Ltd^	1,812	0.04
JPY	5,000	Toei Co Ltd	512	0.01	JPY	32,000	Morinaga Milk Industry Co Ltd^	1,196	0.03
JPY	109,800	Toho Co Ltd^	3,683	0.09	JPY	7,000	Nagatanien Holdings Co Ltd	95	0.00
JPY	14,900	Tokyoikeiba Co Ltd^	644	0.02	JPY	85,800	NH Foods Ltd^	3,466	0.09
JPY	22,500	Universal Entertainment Corp^	1,012	0.02	JPY	98,600	Nichirei Corp^	2,509	0.06
JPY	1,100	Yomiuri Land Co Ltd^	46	0.00	JPY	5,300	Nippon Beet Sugar Manufacturing Co Ltd	115	0.00
<b>Environmental control</b>					JPY	46,500	Nippon Flour Mills Co Ltd^	809	0.02
JPY	32,300	Asahi Holdings Inc^	602	0.02	JPY	268,600	Nippon Suisan Kaisha Ltd^	1,324	0.03
JPY	36,100	Daiseiki Co Ltd^	1,061	0.03	JPY	4,400	Nishimoto Co Ltd	229	0.01
JPY	148,900	Hitachi Zosen Corp^	702	0.02	JPY	28,300	Nisshin Oillio Group Ltd^	851	0.02
JPY	89,300	Kurita Water Industries Ltd^	2,547	0.06	JPY	188,900	Nisshin Seifun Group Inc	3,999	0.10
JPY	4,100	Metawater Co Ltd	119	0.00	JPY	55,200	Nissin Foods Holdings Co Ltd^	3,992	0.10
JPY	32,800	Oyo Corp^	418	0.01	JPY	6,000	Okuwa Co Ltd^	63	0.00
<b>Food</b>					JPY	112,000	Prima Meat Packers Ltd^	648	0.02
JPY	430,000	Ajinomoto Co Inc	8,137	0.20	JPY	20,900	Retail Partners Co Ltd^	316	0.01
JPY	36,800	Arcs Co Ltd^	1,003	0.02	JPY	9,600	Riken Vitamin Co Ltd^	381	0.01
JPY	16,200	Ariake Japan Co Ltd^	1,395	0.03	JPY	30,100	Rock Field Co Ltd^	519	0.01
JPY	10,000	Axial Retailing Inc	380	0.01	JPY	4,500	Rokko Butter Co Ltd	95	0.00
					JPY	17,400	S Foods Inc^	683	0.02
					JPY	15,000	San-A Co Ltd^	741	0.02
					JPY	708,200	Seven & i Holdings Co Ltd^	30,888	0.77

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>				
<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Food (cont)</b>				
JPY	6,900	Shoei Foods Corp^	243	0.01
JPY	14,800	Showa Sangyo Co Ltd^	387	0.01
JPY	4,200	Starzen Co Ltd	222	0.01
JPY	76,900	Toyo Suisan Kaisha Ltd^	2,739	0.07
JPY	40,700	United Super Markets Holdings Inc^	527	0.01
JPY	4,700	Warabeya Nichiyo Holdings Co Ltd	108	0.00
JPY	101,900	Yakult Honsha Co Ltd^	6,808	0.17
JPY	115,400	Yamazaki Baking Co Ltd^	3,021	0.07
JPY	14,100	Yaoko Co Ltd^	778	0.02
JPY	37,100	Yokohama Reito Co Ltd	338	0.01
<b>Forest products &amp; paper</b>				
JPY	74,800	Daio Paper Corp^	1,041	0.03
JPY	113,500	Hokuetsu Corp^	584	0.01
JPY	104,800	Nippon Paper Industries Co Ltd^	1,673	0.04
JPY	810,000	Oji Holdings Corp	5,024	0.13
JPY	13,300	Pack Corp^	430	0.01
JPY	116,200	Sumitomo Forestry Co Ltd^	1,759	0.04
JPY	3,700	Tokushu Tokai Paper Co Ltd	146	0.00
<b>Gas</b>				
JPY	363,100	Osaka Gas Co Ltd^	7,515	0.19
JPY	39,000	Shizuoka Gas Co Ltd^	358	0.01
JPY	72,800	Toho Gas Co Ltd^	2,520	0.06
JPY	365,800	Tokyo Gas Co Ltd^	9,711	0.24
<b>Hand &amp; machine tools</b>				
JPY	40,900	Asahi Diamond Industrial Co Ltd^	289	0.01
JPY	26,300	Disco Corp^	4,490	0.11
JPY	91,000	DMG Mori Co Ltd^	1,263	0.03
JPY	561,000	Fuji Electric Co Ltd^	4,275	0.11
JPY	210,500	Makita Corp^	9,435	0.23
JPY	169,000	Meidensha Corp^	610	0.02
JPY	7,300	Noritake Co Ltd^	405	0.01
JPY	73,000	OSG Corp^	1,505	0.04
JPY	23,400	Teikoku Sen-I Co Ltd^	489	0.01
JPY	2,800	Union Tool Co^	88	0.00
JPY	34,500	Yamabiko Corp	414	0.01
<b>Healthcare products</b>				
JPY	12,900	As One Corp^	896	0.02
JPY	79,400	Asahi Intecc Co Ltd^	3,004	0.07
JPY	105,500	Cyberdyne Inc^	1,236	0.03
JPY	5,200	Fukuda Denshi Co Ltd	341	0.01
JPY	18,600	Hogy Medical Co Ltd^	833	0.02
JPY	48,300	Japan Lifeline Co Ltd^	1,187	0.03
JPY	27,300	Mani Inc	1,229	0.03
JPY	24,500	Menicon Co Ltd^	657	0.02
JPY	62,000	Nakanishi Inc^	1,408	0.03
JPY	72,400	Nihon Kohden Corp^	2,016	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Healthcare products (cont)</b>				
JPY	118,600	Nipro Corp^	1,371	0.03
JPY	273,700	Olympus Corp^	10,255	0.26
JPY	15,300	Paramount Bed Holdings Co Ltd	656	0.02
JPY	9,000	Seed Co Ltd^	186	0.00
JPY	208,900	Shimadzu Corp^	6,318	0.16
JPY	157,100	Sysmex Corp^	14,665	0.36
JPY	285,500	Terumo Corp^	16,367	0.41
JPY	105,600	Topcon Corp^	1,811	0.05
<b>Healthcare services</b>				
JPY	25,000	Ain Holdings Inc^	1,844	0.04
JPY	30,000	BML Inc^	773	0.02
JPY	3,100	CMIC Holdings Co Ltd	64	0.00
JPY	33,000	EPS Holdings Inc^	708	0.02
JPY	53,000	Miraca Holdings Inc^	1,579	0.04
JPY	86,500	PeptiDream Inc^	3,600	0.09
JPY	38,700	Solasto Corp	432	0.01
JPY	44,700	Tsukui Corp^	404	0.01
<b>Home builders</b>				
JPY	532,200	Daiwa House Industry Co Ltd^	18,143	0.45
JPY	262,300	Haseko Corp^	3,626	0.09
JPY	143,700	Iida Group Holdings Co Ltd^	2,772	0.07
JPY	9,229	Misawa Homes Co Ltd	77	0.00
JPY	8,000	Mitsui Home Co Ltd	48	0.00
JPY	352,800	Sekisui Chemical Co Ltd^	6,014	0.15
JPY	584,200	Sekisui House Ltd^	10,337	0.26
JPY	6,000	Takamatsu Construction Group Co Ltd	180	0.01
JPY	5,200	Token Corp^	459	0.01
<b>Home furnishings</b>				
JPY	37,800	Alpine Electronics Inc^	780	0.02
JPY	32,700	Canon Electronics Inc^	659	0.02
JPY	40,000	Clarion Co Ltd^	108	0.00
JPY	4,000	Corona Corp	44	0.00
JPY	31,000	Foster Electric Co Ltd^	445	0.01
JPY	32,700	France Bed Holdings Co Ltd^	287	0.01
JPY	49,400	Hoshizaki Corp^	4,999	0.12
JPY	118,400	JVC Kenwood Corp	336	0.01
JPY	35,900	Maxell Holdings Ltd^	605	0.01
JPY	2,075,000	Panasonic Corp^	27,978	0.70
JPY	268,000	Pioneer Corp^	373	0.01
JPY	163,900	Sharp Corp^	3,995	0.10
JPY	1,189,700	Sony Corp	60,836	1.51
JPY	35,300	Zojirushi Corp^	431	0.01
<b>Hotels</b>				
JPY	1,900	Fujita Kanko Inc^	56	0.00
JPY	29,500	Kyoritsu Maintenance Co Ltd	1,620	0.04
JPY	74,200	Resorttrust Inc^	1,313	0.03
<b>Household goods &amp; home construction</b>				
JPY	74,300	Kokuyo Co Ltd^	1,319	0.03
JPY	34,300	Mitsubishi Pencil Co Ltd^	712	0.02

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Japan (30 June 2017: 99.37%) (cont)</b>					<b>Investment services</b>				
<b>Household goods &amp; home construction (cont)</b>					JPY	48,626	Kansai Mirai Financial Group Inc <sup>^</sup>	368	0.01
JPY	8,800	Nichiban Co Ltd	240	0.01	<b>Iron &amp; steel</b>				
JPY	32,400	Pilot Corp <sup>^</sup>	1,805	0.04	JPY	5,800	Aichi Steel Corp	223	0.01
<b>Insurance</b>					JPY	33,300	Daido Metal Co Ltd	340	0.01
JPY	14,400	Anicom Holdings Inc <sup>^</sup>	542	0.01	JPY	27,100	Daido Steel Co Ltd <sup>^</sup>	1,253	0.03
JPY	1,013,300	Dai-ichi Life Holdings Inc	18,077	0.45	JPY	3,400	Godo Steel Ltd <sup>^</sup>	64	0.00
JPY	1,480,100	Japan Post Holdings Co Ltd <sup>^</sup>	16,209	0.40	JPY	189,300	Hitachi Metals Ltd <sup>^</sup>	1,965	0.05
JPY	440,570	MS&AD Insurance Group Holdings Inc	13,699	0.34	JPY	69,400	Japan Steel Works Ltd <sup>^</sup>	1,751	0.04
JPY	312,300	Sompo Holdings Inc <sup>^</sup>	12,631	0.32	JPY	462,000	JFE Holdings Inc	8,742	0.22
JPY	153,400	Sony Financial Holdings Inc <sup>^</sup>	2,930	0.07	JPY	272,000	Kobe Steel Ltd <sup>^</sup>	2,490	0.06
JPY	523,200	T&D Holdings Inc <sup>^</sup>	7,862	0.20	JPY	26,500	Kyoei Steel Ltd <sup>^</sup>	502	0.01
JPY	632,800	Tokio Marine Holdings Inc <sup>^</sup>	29,668	0.74	JPY	6,100	Mitsubishi Steel Manufacturing Co Ltd <sup>^</sup>	119	0.00
<b>Internet</b>					JPY	4,800	Nakayama Steel Works Ltd	29	0.00
JPY	39,300	Cookpad Inc <sup>^</sup>	181	0.00	JPY	708,500	Nippon Steel & Sumitomo Metal Corp <sup>^</sup>	13,916	0.35
JPY	95,100	CyberAgent Inc <sup>^</sup>	5,718	0.14	JPY	44,700	Nisshin Steel Co Ltd <sup>^</sup>	617	0.02
JPY	26,700	D.A. Consortium Holdings Inc <sup>^</sup>	745	0.02	JPY	3,900	Osaka Steel Co Ltd <sup>^</sup>	74	0.00
JPY	8,200	Digital Arts Inc <sup>^</sup>	444	0.01	JPY	19,400	Sanyo Special Steel Co Ltd <sup>^</sup>	463	0.01
JPY	34,400	Digital Garage Inc <sup>^</sup>	1,337	0.03	JPY	108,300	Tokyo Steel Manufacturing Co Ltd <sup>^</sup>	962	0.02
JPY	33,600	Dip Corp <sup>^</sup>	864	0.02	JPY	8,300	Topy Industries Ltd	231	0.01
JPY	23,400	en-japan Inc <sup>^</sup>	1,181	0.03	JPY	37,000	Yamato Kogyo Co Ltd <sup>^</sup>	1,117	0.03
JPY	35,800	F@N Communications Inc <sup>^</sup>	242	0.01	JPY	16,300	Yodogawa Steel Works Ltd <sup>^</sup>	416	0.01
JPY	70,500	GMO internet Inc <sup>^</sup>	1,680	0.04	<b>Leisure time</b>				
JPY	12,300	Gunosy Inc <sup>^</sup>	159	0.00	JPY	37,800	Daiichikosho Co Ltd <sup>^</sup>	1,826	0.04
JPY	33,800	Gurunavi Inc <sup>^</sup>	277	0.01	JPY	4,200	Fields Corp <sup>^</sup>	40	0.00
JPY	75,200	Infomart Corp <sup>^</sup>	999	0.02	JPY	37,600	HIS Co Ltd	1,134	0.03
JPY	34,300	Internet Initiative Japan Inc <sup>^</sup>	690	0.02	JPY	2,900	KNT-CT Holdings Co Ltd <sup>^</sup>	40	0.00
JPY	33,400	Istyle Inc <sup>^</sup>	367	0.01	JPY	36,800	Koshidaka Holdings Co Ltd <sup>^</sup>	541	0.01
JPY	148,600	kabu.com Securities Co Ltd <sup>^</sup>	482	0.01	JPY	16,800	Mizuno Corp <sup>^</sup>	628	0.02
JPY	128,600	Kakaku.com Inc <sup>^</sup>	2,905	0.07	JPY	70,500	Round One Corp <sup>^</sup>	1,109	0.03
JPY	59,700	Kitanotatsujin Corp <sup>^</sup>	428	0.01	JPY	69,400	Shimano Inc <sup>^</sup>	10,188	0.25
JPY	41,400	Lifull Co Ltd <sup>^</sup>	274	0.01	JPY	76,100	Tokyo Dome Corp <sup>^</sup>	680	0.02
JPY	67,300	LINE Corp <sup>^</sup>	2,804	0.07	JPY	14,400	Tosho Co Ltd <sup>^</sup>	550	0.01
JPY	192,500	M3 Inc <sup>^</sup>	7,673	0.19	JPY	129,800	Yamaha Corp <sup>^</sup>	6,750	0.17
JPY	184,000	Monex Group Inc <sup>^</sup>	1,063	0.03	JPY	260,100	Yamaha Motor Co Ltd <sup>^</sup>	6,542	0.16
JPY	65,000	MonotaRO Co Ltd <sup>^</sup>	2,875	0.07	JPY	33,300	Yonex Co Ltd <sup>^</sup>	206	0.01
JPY	17,700	Noritsu Koki Co Ltd <sup>^</sup>	305	0.01	<b>Machinery - diversified</b>				
JPY	3,200	Proto Corp	42	0.00	JPY	40,800	Aida Engineering Ltd <sup>^</sup>	397	0.01
JPY	809,000	Rakuten Inc <sup>^</sup>	5,473	0.14	JPY	306,400	Amada Holdings Co Ltd <sup>^</sup>	2,946	0.07
JPY	211,066	SBI Holdings Inc <sup>^</sup>	5,438	0.14	JPY	33,000	Anest Iwata Corp <sup>^</sup>	356	0.01
JPY	79,500	Septeni Holdings Co Ltd <sup>^</sup>	174	0.00	JPY	41,000	CKD Corp <sup>^</sup>	674	0.02
JPY	67,600	SMS Co Ltd <sup>^</sup>	1,235	0.03	JPY	95,200	Daifuku Co Ltd <sup>^</sup>	4,173	0.10
JPY	190,400	Start Today Co Ltd <sup>^</sup>	6,902	0.17	JPY	67,000	Daihen Corp <sup>^</sup>	403	0.01
JPY	108,400	Trend Micro Inc <sup>^</sup>	6,185	0.15	JPY	34,900	Daiwa Industries Ltd <sup>^</sup>	405	0.01
JPY	11,100	United Inc <sup>^</sup>	268	0.01	JPY	4,100	Denyo Co Ltd	64	0.00
JPY	11,000	Uzabase Inc	325	0.01	JPY	29,300	Eagle Industry Co Ltd <sup>^</sup>	471	0.01
JPY	1,285,200	Yahoo Japan Corp <sup>^</sup>	4,270	0.11	JPY	84,800	Ebara Corp <sup>^</sup>	2,637	0.07
JPY	22,200	Yume No Machi Souzou linkai Co Ltd <sup>^</sup>	462	0.01	JPY	182,226	Fanuc Corp	36,202	0.90
JPY	52,200	ZIGExN Co Ltd <sup>^</sup>	417	0.01					



## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Machinery – diversified (cont)</b>					<b>Machinery, construction &amp; mining (cont)</b>				
JPY	71,000	Fuji Corp <sup>^</sup>	1,273	0.03	JPY	18,600	Modac Inc <sup>^</sup>	516	0.01
JPY	14,100	Giken Ltd <sup>^</sup>	328	0.01	JPY	83,100	Tadano Ltd <sup>^</sup>	1,021	0.02
JPY	31,700	Harmonic Drive Systems Inc <sup>^</sup>	1,342	0.03	JPY	35,200	Takeuchi Manufacturing Co Ltd <sup>^</sup>	741	0.02
JPY	7,000	Hirata Corp <sup>^</sup>	502	0.01	<b>Marine transportation</b>				
JPY	5,000	Hisaka Works Ltd	47	0.00	JPY	73,000	Mitsui E&S Holdings Co Ltd <sup>^</sup>	958	0.02
JPY	6,100	Hosokawa Micron Corp	379	0.01	JPY	38,000	Namura Shipbuilding Co Ltd <sup>^</sup>	160	0.01
JPY	30,800	Iseki & Co Ltd <sup>^</sup>	550	0.01	<b>Media</b>				
JPY	91,400	Keyence Corp <sup>^</sup>	51,623	1.29	JPY	3,600	Amuse Inc <sup>^</sup>	97	0.00
JPY	40,700	Komori Corp <sup>^</sup>	474	0.01	JPY	42,000	Kadokawa Dwango <sup>^</sup>	465	0.01
JPY	927,800	Kubota Corp <sup>^</sup>	14,600	0.36	JPY	152,900	SKY Perfect JSAT Holdings Inc <sup>^</sup>	729	0.02
JPY	99,000	Makino Milling Machine Co Ltd <sup>^</sup>	770	0.02	JPY	36,700	Tokyo Broadcasting System Holdings Inc	824	0.02
JPY	10,000	Max Co Ltd	127	0.00	JPY	33,000	TV Asahi Holdings Corp	725	0.02
JPY	285,400	Mitsubishi Heavy Industries Ltd <sup>^</sup>	10,386	0.26	JPY	1,900	Wowow Inc	60	0.00
JPY	33,000	Mitsubishi Logisnext Co Ltd <sup>^</sup>	377	0.01	<b>Metal fabricate/ hardware</b>				
JPY	77,000	Miura Co Ltd <sup>^</sup>	1,872	0.05	JPY	2,600	Daiichi Jitsugyo Co Ltd	76	0.00
JPY	110,400	Nabtesco Corp <sup>^</sup>	3,399	0.08	JPY	29,600	Hanwa Co Ltd <sup>^</sup>	1,129	0.03
JPY	20,000	Nippon Sharyo Ltd <sup>^</sup>	51	0.00	JPY	75,900	Kitz Corp <sup>^</sup>	623	0.01
JPY	40,000	Nippon Thompson Co Ltd <sup>^</sup>	314	0.01	JPY	48,800	Maruichi Steel Tube Ltd <sup>^</sup>	1,654	0.04
JPY	6,400	Nissei ASB Machine Co Ltd <sup>^</sup>	333	0.01	JPY	266,351	MISUMI Group Inc <sup>^</sup>	7,767	0.19
JPY	3,300	Nitto Kohki Co Ltd	77	0.00	JPY	32,800	Mitsui High-Tec Inc <sup>^</sup>	417	0.01
JPY	11,400	Nittoku Engineering Co Ltd	298	0.01	JPY	15,199	Nachi-Fujikoshi Corp <sup>^</sup>	680	0.02
JPY	10,900	Obara Group Inc <sup>^</sup>	622	0.02	JPY	33,300	Neturen Co Ltd	290	0.01
JPY	22,600	Okuma Corp	1,196	0.03	JPY	14,000	Nippon Steel & Sumikin Bussan Corp <sup>^</sup>	695	0.02
JPY	12,500	Optoron Co Ltd <sup>^</sup>	481	0.01	JPY	349,900	NSK Ltd <sup>^</sup>	3,611	0.09
JPY	2,200	Organo Corp	63	0.00	JPY	384,800	NTN Corp <sup>^</sup>	1,577	0.04
JPY	17,300	Rheon Automatic Machinery Co Ltd	302	0.01	JPY	33,400	Oiles Corp <sup>^</sup>	636	0.01
JPY	14,400	Shibuya Corp <sup>^</sup>	441	0.01	JPY	21,500	Ryobi Ltd <sup>^</sup>	708	0.02
JPY	24,300	Shima Seiki Manufacturing Ltd <sup>^</sup>	1,161	0.03	JPY	43,600	Tocalo Co Ltd <sup>^</sup>	456	0.01
JPY	38,000	Sintokogio Ltd <sup>^</sup>	337	0.01	JPY	12,500	Toho Zinc Co Ltd <sup>^</sup>	463	0.01
JPY	53,800	SMC Corp <sup>^</sup>	19,735	0.49	JPY	30,100	Tsubaki Nakashima Co Ltd <sup>^</sup>	710	0.02
JPY	103,400	Sumitomo Heavy Industries Ltd	3,491	0.09	JPY	31,300	UACJ Corp <sup>^</sup>	675	0.02
JPY	110,400	THK Co Ltd <sup>^</sup>	3,165	0.08	<b>Mining</b>				
JPY	98,000	Toshiba Machine Co Ltd <sup>^</sup>	468	0.01	JPY	47,500	Dowa Holdings Co Ltd <sup>^</sup>	1,464	0.04
JPY	3,300	Toyo Kanetsu KK	120	0.00	JPY	33,100	Furukawa Co Ltd <sup>^</sup>	491	0.01
JPY	92,000	Tsubakimoto Chain Co <sup>^</sup>	731	0.02	JPY	109,300	Mitsubishi Materials Corp <sup>^</sup>	3,005	0.07
JPY	39,000	Tsugami Corp	346	0.01	JPY	50,100	Mitsui Mining & Smelting Co Ltd <sup>^</sup>	2,132	0.05
JPY	6,600	Tsurumi Manufacturing Co Ltd	111	0.00	JPY	80,600	Nippon Denko Co Ltd <sup>^</sup>	229	0.01
JPY	32,500	Yamashin-Filter Corp <sup>^</sup>	317	0.01	JPY	578,200	Nippon Light Metal Holdings Co Ltd <sup>^</sup>	1,300	0.03
JPY	233,700	Yaskawa Electric Corp <sup>^</sup>	8,260	0.21	JPY	5,000	Nittetsu Mining Co Ltd	236	0.01
JPY	6,000	Yushin Precision Equipment Co Ltd <sup>^</sup>	70	0.00	JPY	17,300	Osaka Titanium Technologies Co Ltd <sup>^</sup>	259	0.01
<b>Machinery, construction &amp; mining</b>					JPY	13,800	Pacific Metals Co Ltd <sup>^</sup>	508	0.01
JPY	33,600	Aichi Corp	197	0.00	JPY	218,700	Sumitomo Metal Mining Co Ltd <sup>^</sup>	8,368	0.21
JPY	106,200	Hitachi Construction Machinery Co Ltd <sup>^</sup>	3,452	0.09	JPY	34,900	Toho Titanium Co Ltd <sup>^</sup>	321	0.01
JPY	4,543,000	Hitachi Ltd	32,057	0.80	<b>Miscellaneous manufacturers</b>				
JPY	867,900	Komatsu Ltd	24,823	0.62	JPY	54,600	Amano Corp <sup>^</sup>	1,290	0.03
JPY	1,715,400	Mitsubishi Electric Corp	22,835	0.57	JPY	33,500	Bando Chemical Industries Ltd <sup>^</sup>	370	0.01
					JPY	362,800	FUJIFILM Holdings Corp	14,169	0.35



## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Miscellaneous manufacturers (cont)</b>					<b>Pharmaceuticals</b>				
JPY	8,600	Fukushima Industries Corp	394	0.01	JPY	181,100	Alfresa Holdings Corp^	4,259	0.11
JPY	55,000	Glory Ltd^	1,539	0.04	JPY	8,200	ASKA Pharmaceutical Co Ltd^	107	0.00
JPY	4,800	Japan Cash Machine Co Ltd^	54	0.00	JPY	1,838,600	Astellas Pharma Inc	28,036	0.70
JPY	13,600	JSP Corp^	411	0.01	JPY	210,400	Chugai Pharmaceutical Co Ltd^	11,036	0.27
JPY	10,800	LEC Inc^	451	0.01	JPY	533,000	Daiichi Sankyo Co Ltd^	20,388	0.51
JPY	35,000	Mitsuboshi Belting Ltd	440	0.01	JPY	13,000	Earth Corp^	662	0.02
JPY	33,100	Morita Holdings Corp^	668	0.02	JPY	236,900	Eisai Co Ltd	16,691	0.42
JPY	42,200	Nikkiso Co Ltd^	428	0.01	JPY	12,600	Fuji Pharma Co Ltd	216	0.01
JPY	303,100	Nikon Corp^	4,824	0.12	JPY	3,400	Healios KK^	50	0.00
JPY	14,100	Nippon Valqua Industries Ltd	402	0.01	JPY	53,700	Hisamitsu Pharmaceutical Co Inc	4,533	0.11
JPY	21,900	Nitta Corp^	860	0.02	JPY	33,900	Kaken Pharmaceutical Co Ltd^	1,741	0.04
JPY	38,000	Okamoto Industries Inc^	434	0.01	JPY	30,400	Katakura Industries Co Ltd^	357	0.01
JPY	6,500	Sekisui Plastics Co Ltd	65	0.00	JPY	32,900	Kissei Pharmaceutical Co Ltd^	893	0.02
JPY	37,700	Shin-Etsu Polymer Co Ltd	352	0.01	JPY	44,900	Kobayashi Pharmaceutical Co Ltd	3,879	0.10
JPY	5,400	Shoei Co Ltd^	191	0.00	JPY	39,900	Kyorin Holdings Inc^	828	0.02
JPY	14,000	Tamron Co Ltd^	249	0.01	JPY	243,800	Kyowa Hakko Kirin Co Ltd^	4,915	0.12
JPY	4,500	Tenma Corp^	81	0.00	JPY	153,000	Medipal Holdings Corp^	3,078	0.08
JPY	6,128,000	Toshiba Corp^	18,423	0.46	JPY	237,500	Mitsubishi Tanabe Pharma Corp^	4,104	0.10
JPY	11,700	Toyo Tanso Co Ltd	343	0.01	JPY	10,100	Mochida Pharmaceutical Co Ltd^	736	0.02
<b>Office &amp; business equipment</b>					JPY	38,000	Nichi-iko Pharmaceutical Co Ltd^	561	0.01
JPY	940,200	Canon Inc^	30,821	0.77	JPY	41,400	Nippon Shinyaku Co Ltd	2,571	0.06
JPY	35,400	Itoki Corp^	206	0.01	JPY	357,500	Ono Pharmaceutical Co Ltd^	8,382	0.21
JPY	416,500	Konica Minolta Inc^	3,869	0.09	JPY	364,700	Otsuka Holdings Co Ltd^	17,661	0.44
JPY	68,900	Okamura Corp^	1,014	0.02	JPY	88,700	Rohto Pharmaceutical Co Ltd	2,847	0.07
JPY	648,600	Ricoh Co Ltd^	5,949	0.15	JPY	17,000	SanBio Co Ltd^	442	0.01
JPY	33,400	Riso Kagaku Corp	706	0.02	JPY	338,600	Santen Pharmaceutical Co Ltd	5,903	0.15
JPY	32,000	Sato Holdings Corp	958	0.02	JPY	35,000	Sawai Pharmaceutical Co Ltd^	1,593	0.04
JPY	259,800	Seiko Epson Corp^	4,517	0.11	JPY	35,800	Seikagaku Corp^	481	0.01
JPY	115,000	Toshiba TEC Corp^	701	0.02	JPY	262,900	Shionogi & Co Ltd^	13,508	0.34
<b>Oil &amp; gas</b>					JPY	40,600	Ship Healthcare Holdings Inc^	1,532	0.04
JPY	51,800	Cosmo Energy Holdings Co Ltd^	1,819	0.04	JPY	68,400	Sosei Group Corp^	1,102	0.03
JPY	122,300	Idemitsu Kosan Co Ltd^	4,361	0.11	JPY	148,900	Sumitomo Dainippon Pharma Co Ltd^	3,152	0.08
JPY	961,800	Inpex Corp	9,981	0.25	JPY	73,800	Suzuken Co Ltd^	3,125	0.08
JPY	34,700	Japan Petroleum Exploration Co Ltd^	906	0.02	JPY	33,900	Taisho Pharmaceutical Holdings Co Ltd^	3,969	0.10
JPY	3,059,880	JXTG Holdings Inc^	21,277	0.53	JPY	669,200	Takeda Pharmaceutical Co Ltd^	28,263	0.70
JPY	4,300	K&O Energy Group Inc	73	0.00	JPY	40,800	Toho Holdings Co Ltd^	996	0.02
JPY	183,900	Showa Shell Sekiyu KK^	2,744	0.07	JPY	4,900	Torii Pharmaceutical Co Ltd^	119	0.00
JPY	76,200	Tokai Holdings Corp^	738	0.02	JPY	9,100	Towa Pharmaceutical Co Ltd^	487	0.01
<b>Packaging &amp; containers</b>					JPY	51,400	Tsumura & Co^	1,661	0.04
JPY	4,400	Achilles Corp	86	0.00	JPY	34,400	Vital KSK Holdings Inc	358	0.01
JPY	23,900	FP Corp^	1,321	0.03	JPY	34,800	Zeria Pharmaceutical Co Ltd	753	0.02
JPY	38,100	Fuji Seal International Inc^	1,352	0.03	<b>Real estate investment &amp; services</b>				
JPY	12,600	Fujimori Kogyo Co Ltd	415	0.01	JPY	110,000	Aeon Mall Co Ltd	1,976	0.05
JPY	157,200	Rengo Co Ltd^	1,384	0.04	JPY	39,300	Daibiru Corp	400	0.01
JPY	150,100	Toyo Seikan Group Holdings Ltd^	2,637	0.07	JPY	34,100	Daikyo Inc^	747	0.02
					JPY	68,600	Daito Trust Construction Co Ltd^	11,154	0.28

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>					<b>Real estate investment trusts (cont)</b>				
JPY	8,500	Goldcrest Co Ltd <sup>^</sup>	138	0.00	JPY	4,505	Invincible Investment Corp <sup>^</sup>	2,030	0.05
JPY	35,500	Heiwa Real Estate Co Ltd <sup>^</sup>	633	0.02	JPY	1,110	Japan Excellent Inc <sup>^</sup>	1,430	0.04
JPY	264,900	Hulic Co Ltd <sup>^</sup>	2,829	0.07	JPY	3,732	Japan Hotel REIT Investment Corp <sup>^</sup>	2,797	0.07
JPY	20,300	Katitas Co Ltd	723	0.02	JPY	764	Japan Logistics Fund Inc <sup>^</sup>	1,557	0.04
JPY	225,200	Leopalace21 Corp <sup>^</sup>	1,234	0.03	JPY	755	Japan Prime Realty Investment Corp <sup>^</sup>	2,744	0.07
JPY	1,111,200	Mitsubishi Estate Co Ltd <sup>^</sup>	19,432	0.48	JPY	1,230	Japan Real Estate Investment Corp <sup>^</sup>	6,507	0.16
JPY	838,600	Mitsui Fudosan Co Ltd <sup>^</sup>	20,245	0.50	JPY	1,811	Japan Rental Housing Investments Inc <sup>^</sup>	1,457	0.04
JPY	112,000	Nomura Real Estate Holdings Inc <sup>^</sup>	2,485	0.06	JPY	2,424	Japan Retail Fund Investment Corp <sup>^</sup>	4,368	0.11
JPY	110,400	NTT Urban Development Corp <sup>^</sup>	1,186	0.03	JPY	376	Kenedix Office Investment Corp <sup>^</sup>	2,335	0.06
JPY	33,300	Open House Co Ltd <sup>^</sup>	1,972	0.05	JPY	716	Kenedix Residential Next Investment Corp <sup>^</sup>	1,069	0.03
JPY	34,800	Pressance Corp <sup>^</sup>	538	0.01	JPY	463	Kenedix Retail REIT Corp <sup>^</sup>	1,023	0.02
JPY	13,000	Raysum Co Ltd	191	0.01	JPY	1,086	LaSalle Logiport REIT <sup>^</sup>	1,077	0.03
JPY	104,700	Relo Group Inc <sup>^</sup>	2,764	0.07	JPY	1,600	MCUBS MidCity Investment Corp <sup>^</sup>	1,197	0.03
JPY	17,800	SAMTY Co Ltd	326	0.01	JPY	201	Mitsubishi Estate Logistics REIT Investment Corp <sup>^</sup>	489	0.01
JPY	23,800	Shinoken Group Co Ltd	362	0.01	JPY	215	Mitsui Fudosan Logistics Park Inc <sup>^</sup>	657	0.02
JPY	32,800	Starts Corp Inc <sup>^</sup>	800	0.02	JPY	1,444	Mori Hills REIT Investment Corp <sup>^</sup>	1,853	0.05
JPY	336,000	Sumitomo Realty & Development Co Ltd	12,404	0.31	JPY	324	Mori Trust Hotel Reit Inc <sup>^</sup>	439	0.01
JPY	37,300	Sun Frontier Fudousan Co Ltd <sup>^</sup>	441	0.01	JPY	848	Mori Trust Sogo Reit Inc <sup>^</sup>	1,215	0.03
JPY	76,300	Takara Leben Co Ltd <sup>^</sup>	286	0.01	JPY	397	Nippon Accommodations Fund Inc <sup>^</sup>	1,806	0.04
JPY	35,000	Tateru Inc	578	0.01	JPY	1,228	Nippon Building Fund Inc <sup>^</sup>	7,084	0.18
JPY	41,800	TOC Co Ltd <sup>^</sup>	305	0.01	JPY	1,648	Nippon Prologis REIT Inc	3,419	0.08
JPY	186,400	Tokyo Tatemono Co Ltd <sup>^</sup>	2,560	0.06	JPY	351	Nippon REIT Investment Corp <sup>^</sup>	1,019	0.02
JPY	456,100	Tokyu Fudosan Holdings Corp <sup>^</sup>	3,220	0.08	JPY	3,720	Nomura Real Estate Master Fund Inc <sup>^</sup>	5,249	0.13
JPY	34,700	Tosei Corp <sup>^</sup>	368	0.01	JPY	2,264	Orix JREIT Inc <sup>^</sup>	3,616	0.09
JPY	22,800	Unizo Holdings Co Ltd <sup>^</sup>	425	0.01	JPY	1,156	Premier Investment Corp <sup>^</sup>	1,173	0.03
<b>Real estate investment trusts</b>					JPY	3,356	Sekisui House Reit Inc <sup>^</sup>	2,200	0.05
JPY	551	Activia Properties Inc <sup>^</sup>	2,527	0.06	JPY	785	Tokyu REIT Inc <sup>^</sup>	1,056	0.03
JPY	1,199	Advance Residence Investment Corp <sup>^</sup>	3,072	0.08	JPY	2,797	United Urban Investment Corp <sup>^</sup>	4,341	0.11
JPY	1,171	AEON REIT Investment Corp <sup>^</sup>	1,350	0.03	<b>Retail</b>				
JPY	524	Comforia Residential REIT Inc <sup>^</sup>	1,235	0.03	JPY	33,600	ABC-Mart Inc <sup>^</sup>	1,838	0.05
JPY	1,617	Daiwa House REIT Investment Corp <sup>^</sup>	3,838	0.09	JPY	32,000	Adastria Co Ltd <sup>^</sup>	406	0.01
JPY	335	Daiwa Office Investment Corp <sup>^</sup>	1,924	0.05	JPY	573,600	Aeon Co Ltd <sup>^</sup>	12,273	0.31
JPY	411	Frontier Real Estate Investment Corp <sup>^</sup>	1,651	0.04	JPY	15,200	Alpen Co Ltd <sup>^</sup>	327	0.01
JPY	703	Fukuoka REIT Corp <sup>^</sup>	1,114	0.03	JPY	38,100	Aoki Holdings Inc	556	0.01
JPY	1,130	Global One Real Estate Investment Corp <sup>^</sup>	1,137	0.03	JPY	40,100	Aoyama Trading Co Ltd <sup>^</sup>	1,339	0.03
JPY	2,714	GLP J-Reit <sup>^</sup>	2,881	0.07	JPY	30,200	Arcland Sakamoto Co Ltd <sup>^</sup>	454	0.01
JPY	414	Hankyu Reit Inc <sup>^</sup>	513	0.01	JPY	4,600	Arcland Service Holdings Co Ltd <sup>^</sup>	98	0.00
JPY	763	Heiwa Real Estate REIT Inc <sup>^</sup>	761	0.02	JPY	5,300	Asahi Co Ltd	75	0.00
JPY	222	Hoshino Resorts REIT Inc <sup>^</sup>	1,152	0.03	JPY	25,600	Askul Corp <sup>^</sup>	830	0.02
JPY	814	Hulic Reit Inc <sup>^</sup>	1,261	0.03	JPY	76,200	Atom Corp <sup>^</sup>	740	0.02
JPY	1,087	Ichigo Office REIT Investment <sup>^</sup>	869	0.02	JPY	70,600	Autobacs Seven Co Ltd <sup>^</sup>	1,252	0.03
JPY	1,392	Industrial & Infrastructure Fund Investment Corp <sup>^</sup>	1,551	0.04					
JPY	8,139	Invesco Office J-Reit Inc <sup>^</sup>	1,127	0.03					

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Retail (cont)</b>					<b>Retail (cont)</b>				
JPY	38,900	Belluna Co Ltd <sup>^</sup>	491	0.01	JPY	71,800	Matsumotokiyoshi Holdings Co Ltd <sup>^</sup>	3,225	0.08
JPY	96,600	Bic Camera Inc <sup>^</sup>	1,490	0.04	JPY	34,800	Matsuya Co Ltd <sup>^</sup>	524	0.01
JPY	3,500	Bronco Billy Co Ltd	146	0.00	JPY	2,300	Matsuya Foods Co Ltd <sup>^</sup>	78	0.00
JPY	13,400	Cawachi Ltd <sup>^</sup>	274	0.01	JPY	62,500	McDonald's Holdings Co Japan Ltd <sup>^</sup>	3,188	0.08
JPY	6,400	Chiyoda Co Ltd <sup>^</sup>	148	0.00	JPY	4,000	Ministop Co Ltd	81	0.00
JPY	265,200	Citizen Watch Co Ltd <sup>^</sup>	1,743	0.04	JPY	4,500	Monogatari Corp <sup>^</sup>	459	0.01
JPY	14,400	Cocokara fine Inc	885	0.02	JPY	31,900	MOS Food Services Inc <sup>^</sup>	942	0.02
JPY	53,100	Colowide Co Ltd <sup>^</sup>	1,419	0.04	JPY	30,000	Nextage Co Ltd <sup>^</sup>	342	0.01
JPY	9,400	Cosmos Pharmaceutical Corp <sup>^</sup>	1,908	0.05	JPY	2,000	Nihon Chouzai Co Ltd	53	0.00
JPY	44,200	Create Restaurants Holdings Inc	647	0.02	JPY	40,400	Nishimatsuya Chain Co Ltd <sup>^</sup>	465	0.01
JPY	33,200	Create SD Holdings Co Ltd <sup>^</sup>	955	0.02	JPY	74,400	Nitori Holdings Co Ltd <sup>^</sup>	11,607	0.29
JPY	2,600	Daisyo Corp <sup>^</sup>	42	0.00	JPY	31,900	Nojima Corp	709	0.02
JPY	77,200	DCM Holdings Co Ltd <sup>^</sup>	723	0.02	JPY	9,100	Ohsho Food Service Corp	519	0.01
JPY	110,600	Don Quijote Holdings Co Ltd <sup>^</sup>	5,312	0.13	JPY	2,600	PAL Group Holdings Co Ltd	61	0.00
JPY	33,600	Doutor Nichires Holdings Co Ltd <sup>^</sup>	667	0.02	JPY	5,100	Parco Co Ltd <sup>^</sup>	56	0.00
JPY	74,100	Edion Corp <sup>^</sup>	747	0.02	JPY	28,040	PC Depot Corp <sup>^</sup>	147	0.00
JPY	71,500	FamilyMart UNY Holdings Co Ltd <sup>^</sup>	7,527	0.19	JPY	8,600	Pepper Food Service Co Ltd <sup>^</sup>	355	0.01
JPY	54,800	Fast Retailing Co Ltd <sup>^</sup>	25,187	0.63	JPY	32,600	Plenus Co Ltd <sup>^</sup>	534	0.01
JPY	23,600	Fuji Co Ltd <sup>^</sup>	493	0.01	JPY	21,600	Qol Co Ltd <sup>^</sup>	404	0.01
JPY	8,100	Genky DrugStores Co Ltd <sup>^</sup>	331	0.01	JPY	23,500	Ringer Hut Co Ltd <sup>^</sup>	550	0.01
JPY	35,000	Geo Holdings Corp <sup>^</sup>	470	0.01	JPY	33,200	Royal Holdings Co Ltd <sup>^</sup>	910	0.02
JPY	9,000	Goldwin Inc <sup>^</sup>	780	0.02	JPY	22,400	Ryohin Keikaku Co Ltd <sup>^</sup>	7,887	0.20
JPY	75,600	H2O Retailing Corp <sup>^</sup>	1,207	0.03	JPY	5,100	Sac's Bar Holdings Inc <sup>^</sup>	46	0.00
JPY	18,680	Hiday Hidaka Corp <sup>^</sup>	418	0.01	JPY	33,900	Saizeriya Co Ltd <sup>^</sup>	776	0.02
JPY	12,700	Ichibanya Co Ltd <sup>^</sup>	555	0.01	JPY	22,600	Seiko Holdings Corp <sup>^</sup>	486	0.01
JPY	43,000	IDOM Inc <sup>^</sup>	238	0.01	JPY	39,200	Seria Co Ltd <sup>^</sup>	1,883	0.05
JPY	306,300	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	3,827	0.10	JPY	39,400	Shimachu Co Ltd <sup>^</sup>	1,252	0.03
JPY	37,400	Izumi Co Ltd <sup>^</sup>	2,313	0.06	JPY	22,000	Shimamura Co Ltd <sup>^</sup>	1,937	0.05
JPY	223,000	J Front Retailing Co Ltd	3,396	0.09	JPY	185,200	Skylark Holdings Co Ltd <sup>^</sup>	2,740	0.07
JPY	13,100	Jins Inc <sup>^</sup>	749	0.02	JPY	17,200	Sogo Medical Co Ltd <sup>^</sup>	360	0.01
JPY	13,500	Joshin Denki Co Ltd <sup>^</sup>	423	0.01	JPY	5,700	St Marc Holdings Co Ltd	141	0.00
JPY	66,200	Joyful Honda Co Ltd <sup>^</sup>	1,012	0.03	JPY	3,200	Studio Alice Co Ltd	76	0.00
JPY	147,400	K's Holdings Corp <sup>^</sup>	1,532	0.04	JPY	36,700	Sugi Holdings Co Ltd <sup>^</sup>	2,124	0.05
JPY	32,900	Kappa Create Co Ltd	429	0.01	JPY	71,800	Sundrug Co Ltd <sup>^</sup>	2,911	0.07
JPY	33,200	Keiyo Co Ltd <sup>^</sup>	165	0.01	JPY	14,800	Sushiro Global Holdings Ltd	895	0.02
JPY	3,100	Kintetsu Department Store Co Ltd <sup>^</sup>	112	0.00	JPY	293,000	Takashimaya Co Ltd <sup>^</sup>	2,508	0.06
JPY	19,500	Kisoji Co Ltd <sup>^</sup>	495	0.01	JPY	19,500	Tokyo Base Co Ltd <sup>^</sup>	149	0.00
JPY	33,500	Kohnan Shoji Co Ltd <sup>^</sup>	780	0.02	JPY	24,100	Toridoll Holdings Corp <sup>^</sup>	570	0.02
JPY	32,900	KOMEDA Holdings Co Ltd <sup>^</sup>	647	0.02	JPY	73,100	TSI Holdings Co Ltd	517	0.01
JPY	34,200	Komeri Co Ltd <sup>^</sup>	868	0.02	JPY	35,700	Tsuruha Holdings Inc <sup>^</sup>	4,477	0.11
JPY	9,700	Kura Corp <sup>^</sup>	645	0.02	JPY	22,400	United Arrows Ltd <sup>^</sup>	837	0.02
JPY	14,800	Kusuri no Aoki Holdings Co Ltd <sup>^</sup>	985	0.03	JPY	206,100	USS Co Ltd <sup>^</sup>	3,922	0.10
JPY	32,600	Laox Co Ltd <sup>^</sup>	120	0.00	JPY	35,500	Valor Holdings Co Ltd <sup>^</sup>	810	0.02
JPY	44,400	Lawson Inc	2,774	0.07	JPY	73,800	VT Holdings Co Ltd	388	0.01
JPY	21,400	LIXIL VIVA Corp	332	0.01	JPY	32,700	Watami Co Ltd <sup>^</sup>	429	0.01
JPY	189,200	Marui Group Co Ltd <sup>^</sup>	3,987	0.10	JPY	44,500	Welcia Holdings Co Ltd <sup>^</sup>	2,366	0.06
					JPY	31,400	Xebio Holdings Co Ltd	500	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Japan (30 June 2017: 99.37%) (cont)</b>					<b>Software (cont)</b>				
<b>Retail (cont)</b>					JPY	83,800	Konami Holdings Corp^	4,267	0.11
JPY	4,700	Yakuodo Co Ltd	170	0.01	JPY	34,100	Marvelous Inc^	281	0.01
JPY	573,100	Yamada Denki Co Ltd^	2,851	0.07	JPY	9,200	Miroku Jyoho Service Co Ltd^	232	0.01
JPY	10,600	Yellow Hat Ltd	313	0.01	JPY	39,600	Mixi Inc	1,002	0.03
JPY	68,000	Yoshinoya Holdings Co Ltd^	1,356	0.03	JPY	8,100	Money Forward Inc^	401	0.01
JPY	80,300	Zensho Holdings Co Ltd^	2,039	0.05	JPY	413,906	Nexon Co Ltd^	6,012	0.15
<b>Semiconductors</b>					JPY	68,600	Nihon Unisys Ltd^	1,724	0.04
JPY	168,800	Advantest Corp^	3,517	0.09	JPY	35,400	NSD Co Ltd	807	0.02
JPY	3,900	Enplas Corp	109	0.00	JPY	10,100	OBIC Business Consultants Co Ltd^	718	0.02
JPY	140,100	Hamamatsu Photonics KK^	6,021	0.15	JPY	36,700	Oracle Corp Japan	2,998	0.07
JPY	65,700	Japan Material Co Ltd^	1,017	0.02	JPY	3,700	PKSHA Technology Inc	455	0.01
JPY	45,300	Lasertec Corp^	1,276	0.03	JPY	14,900	Rakus Co Ltd	257	0.01
JPY	13,800	Megachips Corp^	368	0.01	JPY	32,100	Remixpoint Inc	318	0.01
JPY	32,900	Micronics Japan Co Ltd^	293	0.01	JPY	76,500	Square Enix Holdings Co Ltd^	3,757	0.09
JPY	4,900	Mimasu Semiconductor Industry Co Ltd	79	0.00	JPY	58,800	Systema Corp^	601	0.01
JPY	10,000	Nippon Chemi-Con Corp	390	0.01	JPY	72,900	TIS Inc	3,357	0.08
JPY	3,100	NuFlare Technology Inc^	191	0.00	JPY	33,700	Transcosmos Inc^	808	0.02
JPY	766,700	Renesas Electronics Corp^	7,517	0.19	JPY	34,350	Zenrin Co Ltd^	832	0.02
JPY	88,800	Rohm Co Ltd^	7,456	0.19	<b>Storage &amp; warehousing</b>				
JPY	5,400	RS Technologies Co Ltd^	278	0.01	JPY	30,000	Mitsui-Soko Holdings Co Ltd	94	0.00
JPY	94,000	Sanken Electric Co Ltd^	499	0.01	JPY	91,000	Sumitomo Warehouse Co Ltd^	552	0.02
JPY	6,300	Shindengen Electric Manufacturing Co Ltd	301	0.01	<b>Telecommunications</b>				
JPY	70,800	Shinko Electric Industries Co Ltd^	633	0.02	JPY	5,000	Conexio Corp	87	0.00
JPY	217,000	SUMCO Corp^	4,383	0.11	JPY	3,600	Denki Kogyo Co Ltd^	116	0.00
JPY	147,500	Tokyo Electron Ltd	25,328	0.63	JPY	21,500	Hikari Tsushin Inc^	3,779	0.09
JPY	37,100	Ulvac Inc^	1,420	0.03	JPY	1,702,200	KDDI Corp	46,580	1.16
JPY	23,200	UT Group Co Ltd	869	0.02	JPY	31,900	MTI Ltd^	178	0.01
JPY	4,300	V Technology Co Ltd^	795	0.02	JPY	650,200	Nippon Telegraph & Telephone Corp	29,562	0.74
<b>Software</b>					JPY	140,400	Nisshinbo Holdings Inc^	1,508	0.04
JPY	2,800	Akatsuki Inc^	106	0.00	JPY	1,282,800	NTT DoCoMo Inc	32,688	0.81
JPY	3,300	Ateam Inc	70	0.00	JPY	72,700	Oki Electric Industry Co Ltd^	814	0.02
JPY	61,800	Broadleaf Co Ltd^	374	0.01	JPY	775,900	SoftBank Group Corp^	55,850	1.39
JPY	79,000	Capcom Co Ltd^	1,947	0.05	JPY	18,400	T-Gaia Corp^	470	0.01
JPY	40,400	Colopl Inc^	273	0.01	<b>Textile</b>				
JPY	10,600	Computer Engineering & Consulting Ltd	391	0.01	JPY	3,500	Fujiibo Holdings Inc	114	0.00
JPY	10,100	ESPEC Corp	250	0.01	JPY	141,000	Kurabo Industries Ltd	445	0.01
JPY	104,600	DeNA Co Ltd^	1,961	0.05	JPY	29,400	Nitto Boseki Co Ltd^	703	0.02
JPY	1,300	FFRI Inc^	36	0.00	JPY	38,900	Seiren Co Ltd^	606	0.01
JPY	27,600	Fuji Soft Inc^	1,165	0.03	JPY	13,400	Tokai Corp	289	0.01
JPY	1,500	Fukui Computer Holdings Inc^	25	0.00	JPY	76,000	Toyobo Co Ltd^	1,265	0.03
JPY	108,400	Gree Inc^	580	0.01	JPY	45,000	Unitika Ltd^	256	0.01
JPY	373,600	GungHo Online Entertainment Inc^	951	0.02	<b>Toys</b>				
JPY	34,900	Justsystems Corp	718	0.02	JPY	185,800	Bandai Namco Holdings Inc^	7,666	0.19
JPY	30,500	KLab Inc^	406	0.01	JPY	106,500	Nintendo Co Ltd^	34,806	0.87
JPY	36,500	Koei Tecmo Holdings Co Ltd^	718	0.02	JPY	40,700	Sanrio Co Ltd^	789	0.02
					JPY	68,800	Tomy Co Ltd^	571	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>				
<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Transportation</b>				
JPY	135,500	Central Japan Railway Co <sup>^</sup>	28,087	0.70
JPY	290,000	East Japan Railway Co <sup>^</sup>	27,792	0.69
JPY	20,600	Fuji Kyuko Co Ltd <sup>^</sup>	616	0.02
JPY	25,400	Fukuyama Transporting Co Ltd <sup>^</sup>	1,298	0.03
JPY	12,700	Hamakyorex Co Ltd	373	0.01
JPY	222,400	Hankyu Hanshin Holdings Inc <sup>^</sup>	8,945	0.22
JPY	38,700	Hitachi Transport System Ltd <sup>^</sup>	992	0.02
JPY	75,600	Iino Kaiun Kaisha Ltd <sup>^</sup>	343	0.01
JPY	108,300	Kamigumi Co Ltd <sup>^</sup>	2,252	0.06
JPY	77,400	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	1,430	0.04
JPY	86,000	Keihan Holdings Co Ltd <sup>^</sup>	3,086	0.08
JPY	203,900	Keikyu Corp <sup>^</sup>	3,343	0.08
JPY	96,700	Keio Corp <sup>^</sup>	4,679	0.12
JPY	128,600	Keisei Electric Railway Co Ltd	4,418	0.11
JPY	167,300	Kintetsu Group Holdings Co Ltd <sup>^</sup>	6,827	0.17
JPY	37,500	Kintetsu World Express Inc <sup>^</sup>	774	0.02
JPY	31,000	Konoike Transport Co Ltd	468	0.01
JPY	150,400	Kyushu Railway Co <sup>^</sup>	4,603	0.11
JPY	10,800	Maruwa Unyu Kikan Co Ltd <sup>^</sup>	395	0.01
JPY	13,000	Maruzen Showa Unyu Co Ltd	59	0.00
JPY	46,100	Mitsubishi Logistics Corp <sup>^</sup>	996	0.02
JPY	108,400	Mitsui OSK Lines Ltd <sup>^</sup>	2,611	0.06
JPY	165,400	Nagoya Railroad Co Ltd <sup>^</sup>	4,271	0.11
JPY	104,100	Nankai Electric Railway Co Ltd <sup>^</sup>	2,890	0.07
JPY	59,200	Nikken Holdings Co Ltd <sup>^</sup>	1,555	0.04
JPY	70,300	Nippon Express Co Ltd <sup>^</sup>	5,103	0.13
JPY	150,000	Nippon Yusen KK <sup>^</sup>	2,978	0.07
JPY	55,901	Nishi-Nippon Railroad Co Ltd <sup>^</sup>	1,522	0.04
JPY	2,800	NS United Kaiun Kaisha Ltd <sup>^</sup>	54	0.00
JPY	266,400	Odakyu Electric Railway Co Ltd <sup>^</sup>	5,719	0.14
JPY	8,500	Sakai Moving Service Co Ltd <sup>^</sup>	422	0.01
JPY	46,600	Sankyu Inc <sup>^</sup>	2,448	0.06
JPY	202,700	Seibu Holdings Inc <sup>^</sup>	3,418	0.08
JPY	126,900	Seino Holdings Co Ltd <sup>^</sup>	2,250	0.06
JPY	81,900	Senko Group Holdings Co Ltd <sup>^</sup>	648	0.02
JPY	90,300	SG Holdings Co Ltd <sup>^</sup>	1,981	0.05
JPY	73,200	Sotetsu Holdings Inc <sup>^</sup>	2,240	0.06
JPY	178,200	Tobu Railway Co Ltd <sup>^</sup>	5,454	0.14
JPY	488,500	Tokyu Corp <sup>^</sup>	8,415	0.21
JPY	4,600	Tonami Holdings Co Ltd	274	0.01
JPY	7,400	Trancom Co Ltd	508	0.01
JPY	154,800	West Japan Railway Co <sup>^</sup>	11,410	0.28
JPY	290,000	Yamato Holdings Co Ltd <sup>^</sup>	8,546	0.21
<b>Total Japan</b>			<b>3,977,110</b>	<b>98.99</b>
<b>Total equities</b>			<b>3,977,110</b>	<b>98.99</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (30 June 2017: 0.01%)					
Futures contracts (30 June 2017: 0.01%)					
JPY	253	Topix Index Futures September 2018	40,279	(753)	(0.02)
Total unrealised losses on futures contracts			(753)	(0.02)	
Total financial derivative instruments			(753)	(0.02)	
			Fair value \$'000	% of net asset value	
Total value of investments			3,976,357	98.97	
Cash <sup>†</sup>			36,770	0.92	
Other net assets			4,496	0.11	
Net asset value attributable to redeemable participating shareholders at the end of the financial year			4,017,623	100.00	

<sup>†</sup> Cash holdings of \$35,164,595 are held with State Street Bank and Trust Company. \$1,605,267 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	3,977,110	98.93
Other assets	42,976	1.07
<b>Total current assets</b>	<b>4,020,086</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.46%)</b>				
<b>Equities (30 June 2017: 99.46%)</b>				
<b>Australia (30 June 2017: 2.57%)</b>				
<b>Banks</b>				
AUD	1,054,963	Australia & New Zealand Banking Group Ltd^	22,012	0.15
AUD	103,448	Bank of Queensland Ltd^	779	0.01
AUD	142,837	Bendigo & Adelaide Bank Ltd^	1,144	0.01
AUD	644,468	Commonwealth Bank of Australia^	34,698	0.23
AUD	109,174	Macquarie Group Ltd^	9,974	0.07
AUD	1,015,531	National Australia Bank Ltd^	20,567	0.14
AUD	1,227,315	Westpac Banking Corp	26,569	0.18
<b>Beverages</b>				
AUD	184,664	Coca-Cola Amatil Ltd^	1,255	0.01
AUD	268,380	Treasury Wine Estates Ltd^	3,449	0.02
<b>Biotechnology</b>				
AUD	162,178	CSL Ltd	23,081	0.16
<b>Building materials and fixtures</b>				
AUD	423,285	Boral Ltd	2,042	0.01
<b>Chemicals</b>				
AUD	541,230	Incitec Pivot Ltd^	1,452	0.01
<b>Commercial services</b>				
AUD	538,430	Brambles Ltd	3,533	0.03
AUD	715,671	Transurban Group^	6,329	0.04
<b>Computers</b>				
AUD	253,243	Computershare Ltd	3,448	0.02
<b>Diversified financial services</b>				
AUD	65,716	ASX Ltd	3,126	0.02
<b>Electricity</b>				
AUD	241,296	AGL Energy Ltd	4,008	0.02
AUD	653,803	AusNet Services^	775	0.01
AUD	828,186	Origin Energy Ltd	6,137	0.04
<b>Engineering &amp; construction</b>				
AUD	25,833	Cimic Group Ltd	807	0.01
AUD	191,951	LendLease Group^	2,810	0.02
AUD	398,921	Sydney Airport	2,110	0.01
<b>Entertainment</b>				
AUD	189,530	Aristocrat Leisure Ltd	4,327	0.03
AUD	680,385	Tabcorp Holdings Ltd^	2,242	0.01
<b>Food</b>				
AUD	405,972	Wesfarmers Ltd^	14,806	0.10
AUD	464,403	Woolworths Group Ltd^	10,472	0.07
<b>Healthcare products</b>				
AUD	21,590	Cochlear Ltd^	3,193	0.02
<b>Healthcare services</b>				
AUD	696,797	Healthscope Ltd	1,138	0.01
AUD	57,785	Ramsay Health Care Ltd^	2,305	0.01
AUD	147,053	Sonic Healthcare Ltd	2,665	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Australia (30 June 2017: 2.57%) (cont)</b>				
<b>Hotels</b>				
AUD	130,613	Crown Resorts Ltd^	1,303	0.01
<b>Insurance</b>				
AUD	1,255,319	AMP Ltd^	3,302	0.02
AUD	190,530	Challenger Ltd	1,665	0.01
AUD	831,132	Insurance Australia Group Ltd	5,238	0.04
AUD	983,890	Medibank Pvt Ltd	2,123	0.02
AUD	438,054	QBE Insurance Group Ltd	3,153	0.02
AUD	442,621	Suncorp Group Ltd	4,771	0.03
<b>Internet</b>				
AUD	84,333	Seek Ltd^	1,359	0.01
<b>Iron &amp; steel</b>				
AUD	207,899	BlueScope Steel Ltd	2,651	0.02
AUD	509,181	Fortescue Metals Group Ltd^	1,652	0.01
<b>Leisure time</b>				
AUD	10,543	Flight Centre Travel Group Ltd^	496	0.00
<b>Mining</b>				
AUD	1,188,690	Alumina Ltd^	2,459	0.02
AUD	1,134,418	BHP Billiton Ltd^	28,422	0.19
AUD	287,812	Newcrest Mining Ltd^	4,636	0.03
AUD	150,226	Rio Tinto Ltd^	9,261	0.06
AUD	1,853,948	South32 Ltd^	4,945	0.04
<b>Miscellaneous manufacturers</b>				
AUD	192,695	Orica Ltd^	2,527	0.02
<b>Oil &amp; gas</b>				
AUD	91,736	Caltex Australia Ltd	2,206	0.02
AUD	709,162	Santos Ltd	3,285	0.02
AUD	324,794	Woodside Petroleum Ltd	8,509	0.06
<b>Packaging &amp; containers</b>				
AUD	416,111	Amcor Ltd	4,430	0.03
<b>Pipelines</b>				
AUD	630,400	APA Group^	4,588	0.03
<b>Real estate investment &amp; services</b>				
AUD	19,154	REA Group Ltd^	1,286	0.01
<b>Real estate investment trusts</b>				
AUD	675,093	Goodman Group^	4,799	0.03
AUD	1,470,321	Mirvac Group^	2,357	0.01
AUD	873,673	Stockland^	2,563	0.02
AUD	1,236,027	Vicinity Centres^	2,365	0.02
<b>Real estate investment trusts</b>				
AUD	374,965	Dexus^	2,690	0.02
AUD	644,416	GPT Group	2,409	0.02
AUD	1,894,940	Scentre Group	6,147	0.04
<b>Retail</b>				
AUD	30,555	Domino's Pizza Enterprises Ltd^	1,179	0.01
AUD	387,049	Harvey Norman Holdings Ltd^	949	0.00
<b>Telecommunications</b>				
AUD	1,462,179	Telstra Corp Ltd	2,830	0.02
AUD	121,361	TPG Telecom Ltd^	464	0.00



## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Australia (30 June 2017: 2.57%) (cont)</b>				
<b>Transportation</b>				
AUD	695,586	Aurizon Holdings Ltd	2,225	0.02
		<b>Total Australia</b>	<b>356,497</b>	<b>2.42</b>
<b>Austria (30 June 2017: 0.09%)</b>				
<b>Banks</b>				
EUR	105,567	Erste Group Bank AG	4,406	0.03
EUR	33,496	Raiffeisen Bank International AG <sup>^</sup>	1,028	0.01
<b>Iron &amp; steel</b>				
EUR	44,324	Voestalpine AG	2,042	0.01
<b>Machinery - diversified</b>				
EUR	41,792	Andritz AG	2,218	0.02
<b>Oil &amp; gas</b>				
EUR	55,594	OMV AG	3,153	0.02
		<b>Total Austria</b>	<b>12,847</b>	<b>0.09</b>
<b>Belgium (30 June 2017: 0.45%)</b>				
<b>Banks</b>				
EUR	87,482	KBC Group NV	6,754	0.05
<b>Beverages</b>				
EUR	274,357	Anheuser-Busch InBev SA/NV	27,708	0.19
<b>Chemicals</b>				
EUR	35,212	Solvay SA	4,446	0.03
EUR	71,636	Umicore SA <sup>^</sup>	4,111	0.03
<b>Food</b>				
EUR	23,543	Colruyt SA <sup>^</sup>	1,343	0.01
<b>Insurance</b>				
EUR	68,399	Ageas	3,451	0.02
<b>Investment services</b>				
EUR	25,966	Groupe Bruxelles Lambert SA	2,738	0.02
<b>Media</b>				
EUR	29,319	Telenet Group Holding NV	1,369	0.01
<b>Pharmaceuticals</b>				
EUR	44,538	UCB SA	3,502	0.02
<b>Telecommunications</b>				
EUR	70,578	Proximus SADP	1,591	0.01
		<b>Total Belgium</b>	<b>57,013</b>	<b>0.39</b>
<b>Bermuda (30 June 2017: 0.44%)</b>				
<b>Agriculture</b>				
USD	43,713	Bunge Ltd	3,047	0.02
<b>Apparel retailers</b>				
HKD	40,000	Yue Yuen Industrial Holdings Ltd	113	0.00
<b>Chemicals</b>				
USD	48,869	Axalta Coating Systems Ltd	1,481	0.01
<b>Commercial services</b>				
USD	126,176	IHS Markit Ltd	6,509	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bermuda (30 June 2017: 0.44%) (cont)</b>				
<b>Distribution &amp; wholesale</b>				
HKD	2,581,190	Li & Fung Ltd <sup>^</sup>	948	0.01
<b>Diversified financial services</b>				
USD	199,572	Invesco Ltd	5,301	0.04
<b>Engineering &amp; construction</b>				
HKD	147,000	CK Infrastructure Holdings Ltd <sup>^</sup>	1,090	0.01
<b>Food</b>				
USD	133,700	Dairy Farm International Holdings Ltd <sup>^</sup>	1,175	0.01
<b>Holding companies - diversified operations</b>				
USD	109,703	Jardine Matheson Holdings Ltd	6,922	0.04
USD	90,800	Jardine Strategic Holdings Ltd <sup>^</sup>	3,312	0.02
HKD	426,201	NWS Holdings Ltd	738	0.01
<b>Hotels</b>				
HKD	418,000	Shangri-La Asia Ltd	786	0.01
<b>Insurance</b>				
USD	134,396	Arch Capital Group Ltd	3,556	0.03
USD	38,320	Athene Holding Ltd	1,680	0.01
USD	35,212	Axis Capital Holdings Ltd	1,959	0.01
USD	14,682	Everest Re Group Ltd	3,384	0.02
USD	10,765	RenaissanceRe Holdings Ltd	1,295	0.01
USD	87,436	XL Group Ltd	4,892	0.03
<b>Leisure time</b>				
USD	77,832	Norwegian Cruise Line Holdings Ltd	3,678	0.02
<b>Real estate investment &amp; services</b>				
USD	376,351	Hongkong Land Holdings Ltd <sup>^</sup>	2,691	0.02
HKD	300,000	Kerry Properties Ltd	1,436	0.01
<b>Semiconductors</b>				
USD	163,293	Marvell Technology Group Ltd	3,501	0.02
		<b>Total Bermuda</b>	<b>59,494</b>	<b>0.40</b>
<b>British Virgin Islands (30 June 2017: 0.02%)</b>				
<b>Apparel retailers</b>				
USD	62,392	Michael Kors Holdings Ltd	4,155	0.03
		<b>Total British Virgin Islands</b>	<b>4,155</b>	<b>0.03</b>
<b>Canada (30 June 2017: 3.55%)</b>				
<b>Aerospace &amp; defence</b>				
CAD	514,577	Bombardier Inc <sup>^</sup>	2,034	0.02
CAD	97,089	CAE Inc	2,016	0.01
<b>Apparel retailers</b>				
CAD	76,128	Gildan Activewear Inc	2,143	0.01
<b>Auto parts &amp; equipment</b>				
CAD	15,729	Linamar Corp	691	0.01
CAD	129,882	Magna International Inc	7,550	0.05
<b>Banks</b>				
CAD	231,845	Bank of Montreal <sup>^</sup>	17,910	0.12
CAD	433,366	Bank of Nova Scotia <sup>^</sup>	24,524	0.17
CAD	149,604	Canadian Imperial Bank of Commerce	13,006	0.09

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Canada (30 June 2017: 3.55%) (cont)</b>				
<b>Banks (cont)</b>				
CAD	115,425	National Bank of Canada	5,538	0.04
CAD	527,330	Royal Bank of Canada	39,683	0.27
CAD	671,096	Toronto-Dominion Bank	38,818	0.26
<b>Chemicals</b>				
CAD	32,503	Methanex Corp	2,297	0.02
CAD	246,117	Nutrien Ltd^	13,381	0.09
<b>Computers</b>				
CAD	168,126	BlackBerry Ltd	1,621	0.01
CAD	92,972	CGI Group Inc	5,888	0.04
<b>Diversified financial services</b>				
CAD	298,518	Brookfield Asset Management Inc	12,102	0.08
CAD	82,923	CI Financial Corp	1,490	0.01
CAD	34,895	IGM Financial Inc^	1,011	0.01
CAD	46,484	Onex Corp	3,410	0.02
<b>Electricity</b>				
CAD	120,613	Hydro One Ltd^	1,837	0.01
<b>Electricity</b>				
CAD	28,876	Atco Ltd	891	0.01
CAD	45,341	Emera Inc	1,475	0.01
CAD	171,529	Fortis Inc	5,479	0.03
<b>Engineering &amp; construction</b>				
CAD	65,301	SNC-Lavalin Group Inc^	2,882	0.02
CAD	37,824	WSP Global Inc	1,991	0.01
<b>Environmental control</b>				
USD	82,366	Waste Connections Inc	6,201	0.04
<b>Food</b>				
CAD	55,551	Empire Co Ltd	1,114	0.01
CAD	17,735	George Weston Ltd	1,446	0.01
CAD	91,554	Loblaw Cos Ltd^	4,705	0.03
CAD	98,755	Metro Inc^	3,355	0.02
CAD	78,592	Saputo Inc	2,608	0.02
<b>Forest products &amp; paper</b>				
CAD	24,586	West Fraser Timber Co Ltd	1,691	0.01
<b>Gas</b>				
CAD	54,317	Canadian Utilities Ltd	1,371	0.01
<b>Hand &amp; machine tools</b>				
CAD	50,966	Finning International Inc	1,257	0.01
<b>Insurance</b>				
CAD	10,259	Fairfax Financial Holdings Ltd	5,745	0.04
CAD	97,037	Great-West Lifeco Inc	2,384	0.02
CAD	31,360	Industrial Alliance Insurance & Financial Services Inc	1,210	0.01
CAD	47,297	Intact Financial Corp	3,353	0.02
CAD	720,445	Manulife Financial Corp	12,936	0.09
CAD	117,684	Power Corp of Canada	2,634	0.02
CAD	163,152	Power Financial Corp^	3,814	0.02
CAD	222,078	Sun Life Financial Inc	8,919	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Canada (30 June 2017: 3.55%) (cont)</b>				
<b>Internet</b>				
CAD	28,768	Shopify Inc	4,193	0.03
<b>Media</b>				
CAD	135,502	Shaw Communications Inc	2,758	0.02
CAD	118,374	Thomson Reuters Corp	4,774	0.03
<b>Mining</b>				
CAD	86,099	Agnico Eagle Mines Ltd	3,945	0.03
CAD	412,853	Barrick Gold Corp	5,420	0.04
CAD	173,958	Cameco Corp	1,956	0.01
CAD	227,334	First Quantum Minerals Ltd^	3,347	0.02
CAD	67,026	Franco-Nevada Corp	4,889	0.03
CAD	291,537	Goldcorp Inc^	4,000	0.03
CAD	413,903	Kinross Gold Corp	1,558	0.01
CAD	237,645	Lundin Mining Corp^	1,321	0.01
CAD	227,822	Teck Resources Ltd	5,800	0.04
CAD	402,114	Turquoise Hill Resources Ltd	1,137	0.01
CAD	129,972	Wheaton Precious Metals Corp	2,867	0.02
<b>Oil &amp; gas</b>				
CAD	109,882	ARC Resources Ltd^	1,134	0.01
CAD	445,059	Canadian Natural Resources Ltd	16,054	0.11
CAD	441,007	Cenovus Energy Inc	4,576	0.03
CAD	181,682	Crescent Point Energy Corp^	1,334	0.01
CAD	332,930	Encana Corp	4,346	0.03
CAD	173,184	Husky Energy Inc	2,697	0.02
CAD	121,222	Imperial Oil Ltd^	4,027	0.02
CAD	77,752	PrairieSky Royalty Ltd^	1,534	0.01
CAD	136,632	Seven Generations Energy Ltd	1,505	0.01
CAD	589,367	Suncor Energy Inc	23,970	0.16
CAD	76,147	Tourmaline Oil Corp^	1,360	0.01
CAD	40,201	Vermilion Energy Inc^	1,449	0.01
<b>Packaging &amp; containers</b>				
CAD	51,219	CCL Industries Inc	2,509	0.02
<b>Pharmaceuticals</b>				
CAD	119,019	Valeant Pharmaceuticals International Inc	2,769	0.02
<b>Pipelines</b>				
CAD	46,220	AltaGas Ltd^	954	0.01
CAD	637,044	Enbridge Inc^	22,761	0.16
CAD	241,219	Inter Pipeline Ltd	4,518	0.03
CAD	58,624	Keyera Corp^	1,630	0.01
CAD	181,905	Pembina Pipeline Corp	6,296	0.04
CAD	315,144	TransCanada Corp^	13,627	0.09
<b>Real estate investment &amp; services</b>				
CAD	60,066	First Capital Realty Inc^	943	0.01
<b>Real estate investment trusts</b>				
CAD	75,954	H&R Real Estate Investment Trust^	1,162	0.01
CAD	50,962	RioCan Real Estate Investment Trust	936	0.01
CAD	38,756	SmartCentres Real Estate Investment Trust	899	0.00

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Canada (30 June 2017: 3.55%) (cont)</b>				
<b>Retail</b>				
CAD	166,071	Alimentation Couche-Tard Inc^	7,210	0.05
CAD	29,837	Canadian Tire Corp Ltd	3,892	0.02
CAD	106,967	Dollarama Inc^	4,144	0.03
CAD	72,759	Restaurant Brands International Inc	4,386	0.03
<b>Software</b>				
CAD	6,543	Constellation Software Inc^	5,071	0.04
CAD	97,388	Open Text Corp	3,426	0.02
<b>Telecommunications</b>				
CAD	83,681	BCE Inc	3,387	0.02
CAD	129,533	Rogers Communications Inc	6,148	0.04
CAD	21,031	Telus Corp	747	0.01
<b>Transportation</b>				
CAD	281,282	Canadian National Railway Co	22,993	0.16
CAD	49,633	Canadian Pacific Railway Ltd	9,090	0.06
<b>Total Canada</b>			<b>515,860</b>	<b>3.51</b>
<b>Cayman Islands (30 June 2017: 0.24%)</b>				
<b>Auto parts &amp; equipment</b>				
HKD	248,000	Minth Group Ltd^	1,048	0.01
<b>Food</b>				
HKD	3,183,000	WH Group Ltd	2,592	0.02
<b>Holding companies - diversified operations</b>				
HKD	907,040	CK Hutchison Holdings Ltd^	9,619	0.06
<b>Hotels</b>				
USD	85,659	Melco Resorts & Entertainment Ltd	2,398	0.01
HKD	502,000	MGM China Holdings Ltd^	1,165	0.01
HKD	1,030,270	Sands China Ltd^	5,509	0.04
HKD	550,000	Wynn Macau Ltd	1,770	0.01
<b>Real estate investment &amp; services</b>				
HKD	904,540	CK Asset Holdings Ltd	7,183	0.05
HKD	441,590	Wharf Real Estate Investment Co Ltd	3,143	0.02
<b>Semiconductors</b>				
HKD	130,300	ASM Pacific Technology Ltd^	1,648	0.01
<b>Total Cayman Islands</b>			<b>36,075</b>	<b>0.24</b>
<b>Curacao (30 June 2017: 0.25%)</b>				
<b>Oil &amp; gas services</b>				
USD	500,491	Schlumberger Ltd	33,548	0.23
<b>Total Curacao</b>			<b>33,548</b>	<b>0.23</b>
<b>Denmark (30 June 2017: 0.67%)</b>				
<b>Banks</b>				
DKK	250,389	Danske Bank A/S	7,838	0.05
<b>Beverages</b>				
DKK	48,969	Carlsberg A/S	5,768	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Denmark (30 June 2017: 0.67%) (cont)</b>				
<b>Biotechnology</b>				
DKK	20,068	Genmab A/S	3,097	0.02
DKK	25,235	H Lundbeck A/S	1,773	0.01
<b>Chemicals</b>				
DKK	83,536	Novozymes A/S	4,237	0.03
<b>Commercial services</b>				
DKK	55,912	ISS A/S	1,922	0.01
<b>Electricity</b>				
DKK	68,267	Orsted A/S	4,129	0.03
<b>Energy - alternate sources</b>				
DKK	73,866	Vestas Wind Systems A/S	4,572	0.03
<b>Food</b>				
DKK	32,942	Chr Hansen Holding A/S^	3,043	0.02
<b>Healthcare products</b>				
DKK	43,138	Coloplast A/S	4,311	0.03
DKK	72,611	William Demant Holding A/S^	2,922	0.02
<b>Insurance</b>				
DKK	35,616	Tryg A/S	836	0.01
<b>Pharmaceuticals</b>				
DKK	677,543	Novo Nordisk A/S	31,427	0.22
<b>Retail</b>				
DKK	40,299	Pandora A/S^	2,815	0.02
<b>Transportation</b>				
DKK	1,322	AP Moller - Maersk A/S	1,569	0.01
DKK	1,871	AP Moller - Maersk A/S Class 'B'^	2,330	0.02
DKK	62,681	DSV A/S	5,065	0.03
<b>Total Denmark</b>			<b>87,654</b>	<b>0.60</b>
<b>Finland (30 June 2017: 0.39%)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	34,326	Nokian Renkaat Oyj	1,356	0.01
<b>Electricity</b>				
EUR	189,609	Fortum Oyj	4,525	0.03
<b>Forest products &amp; paper</b>				
EUR	190,642	Stora Enso Oyj	3,731	0.02
EUR	235,080	UPM-Kymmene Oyj	8,404	0.06
<b>Insurance</b>				
EUR	141,711	Sampo Oyj	6,916	0.05
<b>Machinery - diversified</b>				
EUR	106,350	Kone Oyj	5,421	0.04
EUR	17,711	Metso Oyj	594	0.00
<b>Miscellaneous manufacturers</b>				
EUR	200,452	Wartsila Oyj Abp	3,939	0.03
<b>Oil &amp; gas</b>				
EUR	43,800	Neste Oyj	3,436	0.02
<b>Pharmaceuticals</b>				
EUR	35,998	Orion Oyj^	970	0.01
<b>Telecommunications</b>				
EUR	82,602	Elisa Oyj	3,826	0.02
EUR	1,985,774	Nokia Oyj	11,430	0.08
<b>Total Finland</b>			<b>54,548</b>	<b>0.37</b>

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>France (30 June 2017: 3.66%)</b>				
<b>Advertising</b>				
EUR	31,064	JCDecaux SA^	1,039	0.01
EUR	84,263	Publicis Groupe SA^	5,799	0.04
<b>Aerospace &amp; defence</b>				
EUR	947	Dassault Aviation SA	1,804	0.01
EUR	120,902	Safran SA	14,688	0.10
EUR	35,529	Thales SA	4,578	0.03
<b>Apparel retailers</b>				
EUR	14,747	Hermes International	9,019	0.06
EUR	30,010	Kering SA	16,944	0.11
EUR	99,980	LVMH Moet Hennessy Louis Vuitton SE	33,292	0.23
<b>Auto manufacturers</b>				
EUR	266,026	Peugeot SA	6,075	0.04
EUR	76,564	Renault SA	6,511	0.04
<b>Auto parts &amp; equipment</b>				
EUR	65,003	Cie Generale des Etablissements Michelin SCA	7,916	0.05
EUR	27,513	Faurecia SA	1,963	0.01
EUR	78,059	Valeo SA	4,267	0.03
<b>Banks</b>				
EUR	401,776	BNP Paribas SA	24,951	0.17
EUR	389,715	Credit Agricole SA	5,203	0.04
EUR	372,627	Natixis SA	2,644	0.02
EUR	258,193	Societe Generale SA	10,887	0.07
<b>Beverages</b>				
EUR	75,428	Pernod Ricard SA	12,320	0.08
EUR	8,208	Remy Cointreau SA^	1,064	0.01
<b>Building materials and fixtures</b>				
EUR	181,742	Cie de Saint-Gobain	8,121	0.05
EUR	11,938	Imerys SA	965	0.01
<b>Chemicals</b>				
EUR	154,651	Air Liquide SA	19,446	0.13
EUR	25,330	Arkema SA	2,999	0.02
<b>Commercial services</b>				
EUR	96,335	Bureau Veritas SA	2,571	0.02
EUR	71,834	Edenred	2,270	0.01
<b>Computers</b>				
EUR	30,651	Atos SE	4,185	0.03
EUR	78,242	Capgemini SE	10,524	0.07
EUR	19,252	Ingenico Group SA	1,731	0.01
EUR	20,903	Teleperformance	3,692	0.03
<b>Cosmetics &amp; personal care</b>				
EUR	92,833	L'Oreal SA	22,924	0.15
<b>Distribution &amp; wholesale</b>				
EUR	66,425	Rexel SA^	955	0.01
<b>Diversified financial services</b>				
EUR	21,908	Amundi SA	1,518	0.01
EUR	15,415	Eurazeo SA	1,169	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>France (30 June 2017: 3.66%) (cont)</b>				
<b>Electrical components &amp; equipment</b>				
EUR	89,692	Legrand SA	6,587	0.05
EUR	199,468	Schneider Electric SE	16,633	0.11
<b>Electricity</b>				
EUR	224,827	Electricite de France SA	3,092	0.02
EUR	613,062	Engie SA	9,398	0.06
<b>Engineering &amp; construction</b>				
EUR	9,695	Aeroports de Paris	2,192	0.02
EUR	83,366	Bouygues SA	3,593	0.02
EUR	26,216	Eiffage SA	2,852	0.02
EUR	180,405	Vinci SA	17,348	0.12
<b>Food</b>				
EUR	214,127	Carrefour SA^	3,467	0.02
EUR	19,353	Casino Guichard Perrachon SA^	751	0.01
EUR	217,750	Danone SA	15,984	0.11
<b>Food Service</b>				
EUR	29,979	Sodexo SA^	2,997	0.02
<b>Healthcare products</b>				
EUR	73,492	Essilor International Cie Generale d'Optique SA^	10,374	0.07
<b>Healthcare services</b>				
EUR	15,028	BioMerieux	1,353	0.01
<b>Holding companies - diversified operations</b>				
EUR	315,573	Bolloré SA	1,468	0.01
<b>Home furnishings</b>				
EUR	7,128	SEB SA	1,245	0.01
<b>Hotels</b>				
EUR	65,995	Accor SA	3,238	0.02
<b>Household goods &amp; home construction</b>				
EUR	12,170	Societe BIC SA^	1,128	0.01
<b>Insurance</b>				
EUR	692,485	AXA SA	16,991	0.12
EUR	49,136	CNP Assurances	1,118	0.01
EUR	52,820	SCOR SE	1,962	0.01
<b>Internet</b>				
EUR	10,611	Iliad SA^	1,677	0.01
<b>Investment services</b>				
EUR	13,502	Wendel SA^	1,860	0.01
<b>Media</b>				
EUR	442,740	Vivendi SA^	10,855	0.07
<b>Miscellaneous manufacturers</b>				
EUR	59,291	Alstom SA	2,725	0.02
<b>Oil &amp; gas</b>				
EUR	884,350	Total SA	53,908	0.37
<b>Pharmaceuticals</b>				
EUR	13,630	Ipsen SA	2,138	0.01
EUR	415,021	Sanofi	33,265	0.23
<b>Real estate investment trusts</b>				
EUR	12,121	Covivio	1,261	0.01
EUR	16,194	Gecina SA	2,709	0.02

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>France (30 June 2017: 3.66%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
EUR	14,762	ICADE	1,384	0.01
EUR	81,490	Klepierre SA	3,068	0.02
EUR	13,953	Unibail-Rodamco-Westfield	3,072	0.02
EUR	40,173	Unibail-Rodamco-Westfield (Netherlands listed)^	8,844	0.06
<b>Software</b>				
EUR	43,692	Dassault Systemes SE	6,122	0.04
EUR	22,877	Ubisoft Entertainment SA	2,510	0.02
<b>Telecommunications</b>				
EUR	51,660	Eutelsat Communications SA	1,072	0.01
EUR	712,193	Orange SA	11,928	0.08
<b>Transportation</b>				
EUR	201,868	Getlink	2,768	0.02
<b>Water</b>				
EUR	215,731	Suez^	2,797	0.02
EUR	197,681	Veolia Environnement SA	4,231	0.03
<b>Total France</b>			<b>535,999</b>	<b>3.64</b>
<b>Germany (30 June 2017: 3.50%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	18,817	MTU Aero Engines AG^	3,616	0.02
<b>Airlines</b>				
EUR	71,323	Deutsche Lufthansa AG	1,715	0.01
<b>Apparel retailers</b>				
EUR	66,956	Adidas AG^	14,615	0.10
EUR	2,476	Puma SE	1,448	0.01
<b>Auto manufacturers</b>				
EUR	125,201	Bayerische Motoren Werke AG^	11,348	0.08
EUR	18,915	Bayerische Motoren Werke AG (Preference)	1,508	0.01
EUR	341,200	Daimler AG^	21,962	0.15
EUR	49,066	Porsche Automobil Holding SE	3,126	0.02
EUR	7,209	Volkswagen AG	1,191	0.01
EUR	70,075	Volkswagen AG (Preference)^	11,636	0.08
<b>Auto parts &amp; equipment</b>				
EUR	39,580	Continental AG	9,037	0.06
EUR	22,667	Schaeffler AG	295	0.00
<b>Banks</b>				
EUR	392,506	Commerzbank AG	3,763	0.03
EUR	747,705	Deutsche Bank AG^	8,050	0.05
<b>Building materials and fixtures</b>				
EUR	55,077	HeidelbergCement AG	4,635	0.03
<b>Chemicals</b>				
EUR	327,221	BASF SE	31,293	0.21
EUR	68,490	Brenntag AG	3,816	0.03
EUR	72,682	Covestro AG	6,485	0.04
EUR	48,497	Evonik Industries AG^	1,661	0.01
EUR	25,568	Fuchs Petrolub SE	1,261	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Germany (30 June 2017: 3.50%) (cont)</b>				
<b>Chemicals (cont)</b>				
EUR	55,608	K+S AG	1,373	0.01
EUR	28,650	Lanxess AG^	2,235	0.02
EUR	80	Linde AG	17	0.00
EUR	63,851	Linde AG (ASD)	15,238	0.10
EUR	41,996	Symrise AG^	3,682	0.03
<b>Commercial services</b>				
EUR	42,420	Wirecard AG	6,832	0.05
<b>Cosmetics &amp; personal care</b>				
EUR	50,631	Beiersdorf AG	5,748	0.04
<b>Diversified financial services</b>				
EUR	79,618	Deutsche Boerse AG	10,611	0.07
<b>Electrical components &amp; equipment</b>				
EUR	28,714	OSRAM Licht AG	1,173	0.01
<b>Electricity</b>				
EUR	786,118	E.ON SE	8,402	0.06
EUR	49,509	Innogy SE	2,121	0.01
EUR	183,820	RWE AG^	4,190	0.03
EUR	72,962	Uniper SE	2,176	0.02
<b>Electronics</b>				
EUR	12,995	Sartorius AG^	1,944	0.01
<b>Engineering &amp; construction</b>				
EUR	16,646	Fraport AG Frankfurt Airport Services Worldwide	1,606	0.01
EUR	7,962	Hochtief AG	1,439	0.01
<b>Food</b>				
EUR	46,256	Metro AG^	572	0.00
<b>Healthcare products</b>				
EUR	54,549	Siemens Healthineers AG^	2,252	0.02
<b>Healthcare services</b>				
EUR	73,745	Fresenius Medical Care AG & Co KGaA	7,437	0.05
EUR	150,382	Fresenius SE & Co KGaA^	12,080	0.08
<b>Household goods &amp; home construction</b>				
EUR	41,674	Henkel AG & Co KGaA^	4,634	0.03
EUR	74,401	Henkel AG & Co KGaA (Preference)^	9,512	0.07
<b>Insurance</b>				
EUR	162,269	Allianz SE^	33,538	0.23
EUR	19,256	Hannover Rueck SE	2,401	0.01
EUR	55,871	Muenchener Rueckversicherungs-Gesellschaft AG	11,810	0.08
<b>Internet</b>				
EUR	33,611	Delivery Hero AG^	1,788	0.01
EUR	64,731	United Internet AG^	3,708	0.03
<b>Iron &amp; steel</b>				
EUR	176,710	ThyssenKrupp AG^	4,296	0.03
<b>Leisure time</b>				
GBP	152,568	TUI AG	3,349	0.02
<b>Machinery - diversified</b>				
EUR	67,989	GEA Group AG^	2,294	0.02
EUR	25,568	Kion Group AG^	1,840	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Germany (30 June 2017: 3.50%) (cont)</b>				
<b>Machinery – diversified (cont)</b>				
EUR	10,789	MAN SE^	1,221	0.01
<b>Media</b>				
EUR	18,463	Axel Springer SE	1,336	0.01
EUR	73,869	ProSiebenSat.1 Media SE	1,874	0.01
<b>Miscellaneous manufacturers</b>				
EUR	276,266	Siemens AG	36,520	0.25
<b>Pharmaceuticals</b>				
EUR	333,348	Bayer AG	36,721	0.25
EUR	45,672	Merck KGaA	4,459	0.03
<b>Real estate investment &amp; services</b>				
EUR	132,731	Deutsche Wohnen SE	6,416	0.04
EUR	184,903	Vonovia SE	8,799	0.06
<b>Retail</b>				
EUR	22,895	Hugo Boss AG	2,079	0.01
EUR	27,378	Zalando SE^	1,530	0.01
<b>Semiconductors</b>				
EUR	409,127	Infineon Technologies AG^	10,428	0.07
<b>Software</b>				
EUR	355,324	SAP SE	41,050	0.28
<b>Telecommunications</b>				
EUR	19,222	1&1 Drillisch AG^	1,094	0.01
EUR	1,205,314	Deutsche Telekom AG	18,674	0.12
EUR	198,798	Telefonica Deutschland Holding AG^	784	0.01
<b>Transportation</b>				
EUR	365,020	Deutsche Post AG	11,920	0.08
<b>Total Germany</b>				
			<b>497,664</b>	<b>3.38</b>
<b>Hong Kong (30 June 2017: 0.93%)</b>				
<b>Banks</b>				
HKD	816,693	Bank of East Asia Ltd	3,263	0.02
HKD	1,330,477	BOC Hong Kong Holdings Ltd^	6,266	0.04
HKD	267,015	Hang Seng Bank Ltd^	6,678	0.05
<b>Diversified financial services</b>				
HKD	400,107	Hong Kong Exchanges & Clearing Ltd^	12,036	0.08
<b>Electricity</b>				
HKD	584,189	CLP Holdings Ltd^	6,292	0.04
HKD	1,214,000	HK Electric Investments & HK Electric Investments Ltd^	1,157	0.01
HKD	654,365	Power Assets Holdings Ltd	4,575	0.03
<b>Gas</b>				
HKD	2,764,307	Hong Kong & China Gas Co Ltd^	5,292	0.04
<b>Hand &amp; machine tools</b>				
HKD	635,000	Techtronic Industries Co Ltd^	3,541	0.02
<b>Holding companies - diversified operations</b>				
HKD	169,901	Swire Pacific Ltd^	1,800	0.01
HKD	441,590	Wharf Holdings Ltd	1,418	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Hong Kong (30 June 2017: 0.93%) (cont)</b>				
<b>Hotels</b>				
HKD	884,368	Galaxy Entertainment Group Ltd	6,848	0.05
HKD	1,301,000	SJM Holdings Ltd^	1,619	0.01
<b>Insurance</b>				
HKD	4,346,674	AIA Group Ltd	38,007	0.26
<b>Real estate investment &amp; services</b>				
HKD	238,000	Hang Lung Group Ltd	667	0.00
HKD	1,307,119	Hang Lung Properties Ltd	2,696	0.02
HKD	354,391	Henderson Land Development Co Ltd^	1,875	0.01
HKD	204,000	Hysan Development Co Ltd	1,139	0.01
HKD	2,375,258	New World Development Co Ltd	3,342	0.02
HKD	1,412,703	Sino Land Co Ltd	2,298	0.02
HKD	583,016	Sun Hung Kai Properties Ltd	8,799	0.06
HKD	300,600	Swire Properties Ltd^	1,111	0.01
HKD	218,428	Wheelock & Co Ltd	1,521	0.01
<b>Real estate investment trusts</b>				
HKD	716,983	Link REIT	6,548	0.04
<b>Telecommunications</b>				
HKD	1,207,223	HKT Trust & HKT Ltd	1,542	0.01
HKD	3,814,000	PCCW Ltd	2,149	0.02
<b>Transportation</b>				
HKD	638,500	MTR Corp Ltd^	3,532	0.02
<b>Total Hong Kong</b>				
			<b>136,011</b>	<b>0.92</b>
<b>Ireland (30 June 2017: 1.47%)</b>				
<b>Airlines</b>				
EUR	25,187	Ryanair Holdings Plc	465	0.00
<b>Banks</b>				
EUR	295,436	AIB Group Plc	1,604	0.01
EUR	293,810	Bank of Ireland Group Plc	2,293	0.02
<b>Building materials and fixtures</b>				
EUR	302,586	CRH Plc	10,722	0.07
AUD	152,109	James Hardie Industries Plc	2,549	0.02
USD	378,210	Johnson Controls International Plc	12,651	0.09
<b>Computers</b>				
USD	227,433	Accenture Plc	37,206	0.25
USD	115,339	Seagate Technology Plc	6,513	0.05
<b>Electronics</b>				
USD	34,663	Allegion Plc	2,682	0.02
<b>Entertainment</b>				
EUR	28,166	Paddy Power Betfair Plc	3,124	0.02
<b>Food</b>				
EUR	55,261	Kerry Group Plc	5,781	0.04
<b>Forest products &amp; paper</b>				
EUR	82,305	Smurfit Kappa Group Plc	3,335	0.02
<b>Healthcare products</b>				
USD	482,934	Medtronic Plc	41,344	0.28



## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Ireland (30 June 2017: 1.47%) (cont)</b>				
<b>Insurance</b>				
USD	43,055	Willis Towers Watson Plc	6,527	0.04
<b>Machinery - diversified</b>				
USD	74,643	Pentair Plc	3,141	0.02
<b>Miscellaneous manufacturers</b>				
USD	152,167	Eaton Corp Plc	11,373	0.08
USD	99,042	Ingersoll-Rand Plc	8,887	0.06
<b>Oil &amp; gas</b>				
GBP	36,298	DCC Plc	3,304	0.02
<b>Pharmaceuticals</b>				
USD	55,269	Alkermes Plc	2,275	0.01
USD	119,872	Allergan Plc	19,985	0.14
USD	21,833	Jazz Pharmaceuticals Plc	3,762	0.03
USD	50,818	Perrigo Co Plc	3,705	0.02
<b>Total Ireland</b>			<b>193,228</b>	<b>1.31</b>
<b>Isle of Man (30 June 2017: 0.01%)</b>				
<b>Entertainment</b>				
GBP	197,543	GVC Holdings Plc	2,741	0.02
<b>Total Isle of Man</b>			<b>2,741</b>	<b>0.02</b>
<b>Israel (30 June 2017: 0.23%)</b>				
<b>Aerospace &amp; defence</b>				
ILS	8,479	Elbit Systems Ltd	994	0.01
<b>Banks</b>				
ILS	358,728	Bank Hapoalim BM	2,426	0.02
ILS	394,325	Bank Leumi Le-Israel BM	2,327	0.02
ILS	180,624	Mizrahi Tefahot Bank Ltd	3,314	0.02
<b>Chemicals</b>				
ILS	164,342	Israel Chemicals Ltd	750	0.01
<b>Computers</b>				
USD	47,568	Check Point Software Technologies Ltd	4,646	0.03
<b>Food</b>				
ILS	14,647	Frutarom Industries Ltd	1,435	0.01
<b>Pharmaceuticals</b>				
ILS	305,317	Teva Pharmaceutical Industries Ltd	7,242	0.05
USD	20,070	Teva Pharmaceutical Industries Ltd (ADR)^	488	0.00
<b>Real estate investment &amp; services</b>				
ILS	14,060	Azrieli Group Ltd	697	0.00
<b>Telecommunications</b>				
ILS	372,679	Bezeq The Israeli Telecommunication Corp Ltd	419	0.00
ILS	39,608	Nice Ltd	4,086	0.03
<b>Total Israel</b>			<b>28,824</b>	<b>0.20</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Italy (30 June 2017: 0.72%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	91,546	Leonardo SpA^	905	0.01
<b>Apparel retailers</b>				
EUR	65,348	Moncler SpA	2,976	0.02
<b>Auto parts &amp; equipment</b>				
EUR	146,183	Pirelli & C SpA	1,221	0.01
<b>Banks</b>				
EUR	315,642	Intesa Sanpaolo SpA	957	0.01
EUR	4,854,804	Intesa Sanpaolo SpA (non-voting)	14,094	0.09
EUR	372,640	Mediobanca Banca di Credito Finanziario SpA^	3,464	0.02
EUR	695,269	UniCredit SpA	11,605	0.08
<b>Beverages</b>				
EUR	210,715	Davide Campari-Milano SpA^	1,733	0.01
<b>Commercial services</b>				
EUR	167,784	Atlantia SpA	4,960	0.03
<b>Electrical components &amp; equipment</b>				
EUR	80,184	Prysmian SpA	1,997	0.01
<b>Electricity</b>				
EUR	2,899,046	Enel SpA	16,101	0.11
EUR	526,356	Terna Rete Elettrica Nazionale SpA^	2,847	0.02
<b>Gas</b>				
EUR	1,042,414	Snam SpA^	4,352	0.03
<b>Insurance</b>				
EUR	413,353	Assicurazioni Generali SpA	6,935	0.05
EUR	217,102	Poste Italiane SpA	1,818	0.01
<b>Oil &amp; gas</b>				
EUR	919,981	Eni SpA	17,085	0.12
<b>Pharmaceuticals</b>				
EUR	37,983	Recordati SpA	1,510	0.01
<b>Retail</b>				
EUR	57,705	Luxottica Group SpA	3,723	0.03
<b>Telecommunications</b>				
EUR	3,884,581	Telecom Italia SpA	2,891	0.02
EUR	2,317,456	Telecom Italia SpA (non-voting)^	1,514	0.01
<b>Total Italy</b>			<b>102,688</b>	<b>0.70</b>
<b>Japan (30 June 2017: 8.55%)</b>				
<b>Advertising</b>				
JPY	85,800	Dentsu Inc^	4,067	0.03
JPY	132,800	Hakuhodo DY Holdings Inc^	2,131	0.01
<b>Aerospace &amp; defence</b>				
JPY	33,110	IHI Corp	1,154	0.01
JPY	44,400	Kawasaki Heavy Industries Ltd^	1,309	0.01
<b>Agriculture</b>				
JPY	403,598	Japan Tobacco Inc^	11,277	0.08

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Japan (30 June 2017: 8.55%) (cont)</b>				
<b>Airlines</b>				
JPY	21,587	ANA Holdings Inc	793	0.01
JPY	18,081	Japan Airlines Co Ltd	641	0.00
<b>Apparel retailers</b>				
JPY	125,000	Asics Corp^	2,114	0.01
<b>Auto manufacturers</b>				
JPY	119,900	Hino Motors Ltd	1,281	0.01
JPY	621,750	Honda Motor Co Ltd^	18,260	0.12
JPY	145,900	Isuzu Motors Ltd	1,938	0.01
JPY	259,600	Mazda Motor Corp^	3,188	0.02
JPY	258,530	Mitsubishi Motors Corp^	2,061	0.01
JPY	819,226	Nissan Motor Co Ltd^	7,973	0.06
JPY	256,600	Subaru Corp	7,471	0.05
JPY	132,404	Suzuki Motor Corp^	7,313	0.05
JPY	812,900	Toyota Motor Corp	52,620	0.36
<b>Auto parts &amp; equipment</b>				
JPY	82,598	Aisin Seiki Co Ltd	3,766	0.02
JPY	263,251	Bridgestone Corp^	10,298	0.07
JPY	168,843	Denso Corp	8,250	0.06
JPY	123,300	JTEKT Corp	1,679	0.01
JPY	31,300	Koito Manufacturing Co Ltd^	2,068	0.01
JPY	46,700	NGK Insulators Ltd	832	0.01
JPY	30,700	NGK Spark Plug Co Ltd^	876	0.01
JPY	11,100	NOK Corp	215	0.00
JPY	27,400	Stanley Electric Co Ltd^	935	0.01
JPY	270,997	Sumitomo Electric Industries Ltd	4,037	0.03
JPY	127,400	Sumitomo Rubber Industries Ltd^	2,024	0.01
JPY	6,900	Toyoda Gosei Co Ltd	175	0.00
JPY	48,563	Toyota Industries Corp^	2,723	0.02
JPY	10,700	Yokohama Rubber Co Ltd	222	0.00
<b>Banks</b>				
JPY	50,270	Aozora Bank Ltd^	1,913	0.01
JPY	9,324	Bank of Kyoto Ltd^	432	0.00
JPY	253,200	Chiba Bank Ltd^	1,790	0.01
JPY	381,900	Concordia Financial Group Ltd	1,945	0.01
JPY	159,078	Fukuoka Financial Group Inc	800	0.01
JPY	141,300	Japan Post Bank Co Ltd^	1,646	0.01
JPY	4,264,836	Mitsubishi UFJ Financial Group Inc	24,299	0.17
JPY	8,374,253	Mizuho Financial Group Inc	14,100	0.10
JPY	802,200	Resona Holdings Inc	4,292	0.03
JPY	184,400	Seven Bank Ltd^	564	0.00
JPY	44,374	Shinsei Bank Ltd^	683	0.01
JPY	183,100	Shizuoka Bank Ltd^	1,655	0.01
JPY	485,878	Sumitomo Mitsui Financial Group Inc	18,889	0.13
JPY	131,673	Sumitomo Mitsui Trust Holdings Inc	5,222	0.04
JPY	41,594	Suruga Bank Ltd	372	0.00
JPY	23,475	Yamaguchi Financial Group Inc^	264	0.00

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (30 June 2017: 8.55%) (cont)</b>				
<b>Beverages</b>				
JPY	132,362	Asahi Group Holdings Ltd^	6,778	0.05
JPY	33,700	Coca-Cola Bottlers Japan Holdings Inc^	1,346	0.01
JPY	315,060	Kirin Holdings Co Ltd^	8,428	0.06
JPY	42,000	Suntory Beverage & Food Ltd	1,794	0.01
<b>Building materials and fixtures</b>				
JPY	80,012	Asahi Glass Co Ltd^	3,117	0.02
JPY	94,049	Daikin Industries Ltd^	11,267	0.08
JPY	129,200	LIXIL Group Corp^	2,585	0.02
JPY	4,743	Rinnai Corp^	418	0.00
JPY	78,000	Taiheiyo Cement Corp	2,567	0.02
JPY	76,257	TOTO Ltd^	3,539	0.02
<b>Chemicals</b>				
JPY	18,700	Air Water Inc	343	0.00
JPY	396,756	Asahi Kasei Corp	5,043	0.03
JPY	96,400	Daicel Corp	1,067	0.01
JPY	10,500	Hitachi Chemical Co Ltd^	212	0.00
JPY	125,200	JSR Corp	2,132	0.02
JPY	31,000	Kaneka Corp	278	0.00
JPY	45,500	Kansai Paint Co Ltd^	946	0.01
JPY	129,700	Kuraray Co Ltd	1,787	0.01
JPY	540,970	Mitsubishi Chemical Holdings Corp	4,529	0.03
JPY	61,500	Mitsubishi Gas Chemical Co Inc	1,394	0.01
JPY	83,300	Mitsui Chemicals Inc	2,218	0.02
JPY	111,100	Nippon Paint Holdings Co Ltd^	4,784	0.03
JPY	28,300	Nissan Chemical Corp^	1,321	0.01
JPY	56,031	Nitto Denko Corp	4,241	0.03
JPY	136,857	Shin-Etsu Chemical Co Ltd	12,199	0.08
JPY	422,323	Sumitomo Chemical Co Ltd	2,394	0.02
JPY	14,700	Taiyo Nippon Sanso Corp^	211	0.00
JPY	28,900	Teijin Ltd^	530	0.00
JPY	509,453	Toray Industries Inc^	4,020	0.03
JPY	106,800	Tosoh Corp	1,656	0.01
<b>Commercial services</b>				
JPY	8,482	Benesse Holdings Inc^	301	0.00
JPY	89,643	Dai Nippon Printing Co Ltd^	2,006	0.01
JPY	104,600	Park24 Co Ltd^	2,847	0.02
JPY	58,900	Persol Holdings Co Ltd^	1,314	0.01
JPY	391,700	Recruit Holdings Co Ltd	10,843	0.07
JPY	87,443	Secom Co Ltd^	6,716	0.05
JPY	13,426	Sohgo Security Services Co Ltd	633	0.01
JPY	158,020	Toppan Printing Co Ltd	1,238	0.01
<b>Computers</b>				
JPY	845,592	Fujitsu Ltd	5,129	0.04
JPY	129,100	NEC Corp	3,543	0.02
JPY	43,170	Nomura Research Institute Ltd	2,093	0.01
JPY	229,460	NTT Data Corp	2,643	0.02
JPY	11,924	Obic Co Ltd	987	0.01
JPY	37,486	Otsuka Corp^	1,470	0.01
JPY	38,900	TDK Corp^	3,976	0.03

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Japan (30 June 2017: 8.55%) (cont)</b>				
<b>Cosmetics &amp; personal care</b>				
JPY	183,424	Kao Corp^	13,993	0.10
JPY	7,600	Kose Corp^	1,638	0.01
JPY	93,600	Lion Corp^	1,715	0.01
JPY	15,600	Pola Orbis Holdings Inc^	687	0.00
JPY	133,545	Shiseido Co Ltd	10,607	0.07
JPY	142,600	Unicharm Corp^	4,291	0.03
<b>Distribution &amp; wholesale</b>				
JPY	537,802	ITOCHU Corp^	9,747	0.07
JPY	542,332	Marubeni Corp	4,138	0.03
JPY	535,568	Mitsubishi Corp	14,882	0.10
JPY	665,492	Mitsui & Co Ltd	11,100	0.07
JPY	405,065	Sumitomo Corp^	6,656	0.04
JPY	124,500	Toyota Tsusho Corp	4,170	0.03
<b>Diversified financial services</b>				
JPY	131,116	Acom Co Ltd^	504	0.00
JPY	121,800	AEON Financial Service Co Ltd^	2,600	0.02
JPY	127,200	Credit Saison Co Ltd	2,003	0.01
JPY	499,175	Daiwa Securities Group Inc	2,899	0.02
JPY	245,600	Japan Exchange Group Inc	4,565	0.03
JPY	176,844	Mebuki Financial Group Inc	594	0.01
JPY	520,500	Mitsubishi UFJ Lease & Finance Co Ltd^	3,200	0.02
JPY	1,226,631	Nomura Holdings Inc	5,960	0.04
JPY	482,990	ORIX Corp	7,640	0.05
<b>Electrical components &amp; equipment</b>				
JPY	131,700	Brother Industries Ltd	2,602	0.02
JPY	140,300	Casio Computer Co Ltd^	2,282	0.02
JPY	7,325	Mabuchi Motor Co Ltd^	349	0.00
<b>Electricity</b>				
JPY	271,925	Chubu Electric Power Co Inc	4,078	0.03
JPY	134,578	Chugoku Electric Power Co Inc^	1,740	0.01
JPY	35,600	Electric Power Development Co Ltd	919	0.01
JPY	265,380	Kansai Electric Power Co Inc	3,872	0.02
JPY	153,567	Kyushu Electric Power Co Inc^	1,713	0.01
JPY	154,467	Tohoku Electric Power Co Inc	1,887	0.01
JPY	540,400	Tokyo Electric Power Co Holdings Inc	2,517	0.02
<b>Electronics</b>				
JPY	46,277	Alps Electric Co Ltd^	1,189	0.01
JPY	9,450	Hirose Electric Co Ltd^	1,171	0.01
JPY	27,400	Hitachi High-Technologies Corp^	1,118	0.01
JPY	136,123	Hoya Corp	7,741	0.05
JPY	116,414	Kyocera Corp	6,566	0.04
JPY	113,850	Minebea Mitsumi Inc^	1,926	0.01
JPY	84,606	Murata Manufacturing Co Ltd^	14,223	0.10
JPY	92,300	Nidec Corp^	13,853	0.09
JPY	33,056	Nippon Electric Glass Co Ltd^	919	0.01
JPY	53,600	Omron Corp^	2,502	0.02
JPY	134,900	Yokogawa Electric Corp^	2,402	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (30 June 2017: 8.55%) (cont)</b>				
<b>Engineering &amp; construction</b>				
JPY	3,800	Japan Airport Terminal Co Ltd	178	0.00
JPY	36,000	JGC Corp^	726	0.01
JPY	261,935	Kajima Corp	2,029	0.01
JPY	176,872	Obayashi Corp	1,841	0.01
JPY	114,324	Shimizu Corp	1,186	0.01
JPY	56,098	Taisei Corp	3,094	0.02
<b>Entertainment</b>				
JPY	90,500	Oriental Land Co Ltd^	9,498	0.07
JPY	39,046	Sankyo Co Ltd^	1,528	0.01
JPY	26,007	Sega Sammy Holdings Inc	446	0.00
JPY	17,200	Toho Co Ltd^	577	0.00
<b>Environmental control</b>				
JPY	10,014	Kurita Water Industries Ltd	286	0.00
<b>Food</b>				
JPY	167,095	Ajinomoto Co Inc	3,162	0.02
JPY	16,000	Calbee Inc	602	0.00
JPY	55,500	Kikkoman Corp^	2,801	0.02
JPY	37,400	MEIJI Holdings Co Ltd	3,154	0.02
JPY	24,000	NH Foods Ltd^	969	0.01
JPY	130,100	Nisshin Seifun Group Inc^	2,754	0.02
JPY	17,300	Nissin Foods Holdings Co Ltd^	1,251	0.01
JPY	269,312	Seven & i Holdings Co Ltd	11,746	0.08
JPY	14,900	Toyo Suisan Kaisha Ltd	531	0.00
JPY	28,800	Yakult Honsha Co Ltd	1,924	0.01
JPY	32,900	Yamazaki Baking Co Ltd^	861	0.01
<b>Forest products &amp; paper</b>				
JPY	271,000	Oji Holdings Corp	1,681	0.01
<b>Gas</b>				
JPY	126,011	Osaka Gas Co Ltd^	2,608	0.02
JPY	19,544	Toho Gas Co Ltd^	677	0.00
JPY	151,846	Tokyo Gas Co Ltd	4,031	0.03
<b>Hand &amp; machine tools</b>				
JPY	8,600	Disco Corp^	1,468	0.01
JPY	219,000	Fuji Electric Co Ltd^	1,669	0.01
JPY	89,226	Makita Corp^	3,999	0.03
<b>Healthcare products</b>				
JPY	33,300	Cyberdyne Inc^	390	0.00
JPY	128,700	Olympus Corp^	4,822	0.03
JPY	100,651	Shimadzu Corp	3,044	0.02
JPY	53,007	Sysmex Corp^	4,949	0.04
JPY	129,100	Terumo Corp^	7,401	0.05
<b>Home builders</b>				
JPY	209,052	Daiwa House Industry Co Ltd^	7,126	0.05
JPY	26,900	Iida Group Holdings Co Ltd^	519	0.00
JPY	112,924	Sekisui Chemical Co Ltd	1,925	0.01
JPY	235,713	Sekisui House Ltd	4,171	0.03
<b>Home furnishings</b>				
JPY	8,200	Hoshizaki Corp^	830	0.01
JPY	802,503	Panasonic Corp	10,820	0.07
JPY	81,500	Sharp Corp^	1,987	0.01
JPY	453,698	Sony Corp	23,200	0.16

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Japan (30 June 2017: 8.55%) (cont)</b>				
<b>Insurance</b>				
JPY	400,700	Dai-ichi Life Holdings Inc	7,148	0.05
JPY	564,100	Japan Post Holdings Co Ltd <sup>^</sup>	6,177	0.04
JPY	153,525	MS&AD Insurance Group Holdings Inc	4,774	0.03
JPY	130,470	Sompo Holdings Inc <sup>^</sup>	5,277	0.04
JPY	31,400	Sony Financial Holdings Inc	600	0.00
JPY	159,105	T&D Holdings Inc	2,391	0.02
JPY	264,372	Tokio Marine Holdings Inc	12,395	0.08
<b>Internet</b>				
JPY	37,000	CyberAgent Inc	2,225	0.02
JPY	30,366	Kakaku.com Inc <sup>^</sup>	686	0.01
JPY	126,900	M3 Inc <sup>^</sup>	5,058	0.03
JPY	301,512	Rakuten Inc <sup>^</sup>	2,040	0.01
JPY	129,100	SBI Holdings Inc	3,326	0.02
JPY	86,300	Start Today Co Ltd <sup>^</sup>	3,128	0.02
JPY	37,379	Trend Micro Inc	2,133	0.02
JPY	525,700	Yahoo Japan Corp <sup>^</sup>	1,747	0.01
<b>Iron &amp; steel</b>				
JPY	27,100	Hitachi Metals Ltd <sup>^</sup>	281	0.00
JPY	185,387	JFE Holdings Inc	3,508	0.02
JPY	127,200	Kobe Steel Ltd <sup>^</sup>	1,165	0.01
JPY	270,700	Nippon Steel & Sumitomo Metal Corp	5,317	0.04
<b>Leisure time</b>				
JPY	20,195	Shimano Inc <sup>^</sup>	2,964	0.02
JPY	91,200	Yamaha Corp <sup>^</sup>	4,743	0.03
JPY	130,300	Yamaha Motor Co Ltd <sup>^</sup>	3,277	0.03
<b>Machinery - diversified</b>				
JPY	131,500	Amada Holdings Co Ltd	1,264	0.01
JPY	32,800	Daifuku Co Ltd <sup>^</sup>	1,438	0.01
JPY	76,751	Fanuc Corp	15,248	0.10
JPY	35,152	Keyence Corp	19,854	0.14
JPY	383,571	Kubota Corp <sup>^</sup>	6,036	0.04
JPY	130,832	Mitsubishi Heavy Industries Ltd <sup>^</sup>	4,761	0.03
JPY	14,492	Nabtesco Corp <sup>^</sup>	446	0.00
JPY	17,145	SMC Corp <sup>^</sup>	6,289	0.04
JPY	35,600	Sumitomo Heavy Industries Ltd	1,202	0.01
JPY	40,856	THK Co Ltd	1,171	0.01
JPY	108,900	Yaskawa Electric Corp <sup>^</sup>	3,849	0.03
<b>Machinery, construction &amp; mining</b>				
JPY	34,800	Hitachi Construction Machinery Co Ltd <sup>^</sup>	1,131	0.01
JPY	1,656,183	Hitachi Ltd	11,687	0.08
JPY	327,438	Komatsu Ltd <sup>^</sup>	9,365	0.06
JPY	782,511	Mitsubishi Electric Corp	10,417	0.07
<b>Metal fabricate/ hardware</b>				
JPY	41,100	Maruichi Steel Tube Ltd <sup>^</sup>	1,393	0.01
JPY	105,200	Misumi Group Inc <sup>^</sup>	3,068	0.02
JPY	138,300	NSK Ltd <sup>^</sup>	1,427	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (30 June 2017: 8.55%) (cont)</b>				
<b>Mining</b>				
JPY	41,800	Mitsubishi Materials Corp	1,149	0.01
JPY	99,982	Sumitomo Metal Mining Co Ltd <sup>^</sup>	3,825	0.02
<b>Miscellaneous manufacturers</b>				
JPY	143,161	FUJIFILM Holdings Corp	5,591	0.04
JPY	131,811	Nikon Corp <sup>^</sup>	2,098	0.01
JPY	2,376,278	Toshiba Corp	7,144	0.05
<b>Office &amp; business equipment</b>				
JPY	404,464	Canon Inc <sup>^</sup>	13,259	0.09
JPY	136,400	Konica Minolta Inc <sup>^</sup>	1,267	0.01
JPY	261,600	Ricoh Co Ltd <sup>^</sup>	2,400	0.02
JPY	118,900	Seiko Epson Corp <sup>^</sup>	2,067	0.01
<b>Oil &amp; gas</b>				
JPY	45,684	Idemitsu Kosan Co Ltd	1,629	0.01
JPY	367,457	Inpex Corp	3,814	0.03
JPY	1,203,728	JXTG Holdings Inc	8,370	0.06
JPY	130,800	Showa Shell Sekiyu KK <sup>^</sup>	1,952	0.01
<b>Packaging &amp; containers</b>				
JPY	25,900	Toyo Seikan Group Holdings Ltd	455	0.00
<b>Pharmaceuticals</b>				
JPY	40,695	Alfresa Holdings Corp	957	0.01
JPY	717,200	Astellas Pharma Inc	10,936	0.07
JPY	104,200	Chugai Pharmaceutical Co Ltd <sup>^</sup>	5,466	0.04
JPY	259,857	Daiichi Sankyo Co Ltd	9,940	0.07
JPY	124,240	Eisai Co Ltd	8,753	0.06
JPY	13,546	Hisamitsu Pharmaceutical Co Inc <sup>^</sup>	1,143	0.01
JPY	17,800	Kobayashi Pharmaceutical Co Ltd	1,538	0.01
JPY	107,012	Kyowa Hakko Kirin Co Ltd	2,157	0.01
JPY	31,573	Medipal Holdings Corp	635	0.00
JPY	125,200	Mitsubishi Tanabe Pharma Corp	2,163	0.01
JPY	147,100	Ono Pharmaceutical Co Ltd <sup>^</sup>	3,449	0.02
JPY	137,186	Otsuka Holdings Co Ltd <sup>^</sup>	6,643	0.05
JPY	132,944	Santen Pharmaceutical Co Ltd	2,318	0.02
JPY	130,960	Shionogi & Co Ltd	6,729	0.05
JPY	43,860	Sumitomo Dainippon Pharma Co Ltd <sup>^</sup>	929	0.01
JPY	12,631	Suzuken Co Ltd	535	0.00
JPY	7,210	Taisho Pharmaceutical Holdings Co Ltd	844	0.01
JPY	255,000	Takeda Pharmaceutical Co Ltd <sup>^</sup>	10,770	0.07
<b>Real estate investment &amp; services</b>				
JPY	39,944	Aeon Mall Co Ltd <sup>^</sup>	718	0.01
JPY	21,994	Daito Trust Construction Co Ltd	3,576	0.02
JPY	135,034	Hulic Co Ltd <sup>^</sup>	1,442	0.01
JPY	439,431	Mitsubishi Estate Co Ltd	7,684	0.05
JPY	367,786	Mitsui Fudosan Co Ltd	8,879	0.06
JPY	132,900	Nomura Real Estate Holdings Inc	2,949	0.02
JPY	115,413	Sumitomo Realty & Development Co Ltd	4,261	0.03
JPY	102,679	Tokyo Tatemono Co Ltd <sup>^</sup>	1,410	0.01
JPY	265,844	Tokyu Fudosan Holdings Corp <sup>^</sup>	1,877	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Japan (30 June 2017: 8.55%) (cont)</b>				
<b>Real estate investment trusts</b>				
JPY	348	Daiwa House REIT Investment Corp	826	0.01
JPY	175	Japan Prime Realty Investment Corp	636	0.00
JPY	425	Japan Real Estate Investment Corp	2,248	0.02
JPY	1,361	Japan Retail Fund Investment Corp	2,452	0.02
JPY	537	Nippon Building Fund Inc <sup>^</sup>	3,098	0.02
JPY	461	Nippon Prologis REIT Inc	956	0.01
JPY	1,461	Nomura Real Estate Master Fund Inc	2,062	0.01
JPY	1,407	United Urban Investment Corp	2,184	0.01
<b>Retail</b>				
JPY	2,387	ABC-Mart Inc <sup>^</sup>	131	0.00
JPY	252,900	Aeon Co Ltd <sup>^</sup>	5,411	0.04
JPY	40,185	Don Quijote Holdings Co Ltd <sup>^</sup>	1,930	0.01
JPY	26,000	FamilyMart UNY Holdings Co Ltd <sup>^</sup>	2,737	0.02
JPY	18,055	Fast Retailing Co Ltd <sup>^</sup>	8,299	0.06
JPY	135,100	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	1,688	0.01
JPY	114,300	J Front Retailing Co Ltd <sup>^</sup>	1,741	0.01
JPY	7,850	Lawson Inc <sup>^</sup>	490	0.00
JPY	80,600	Marui Group Co Ltd <sup>^</sup>	1,698	0.01
JPY	13,140	McDonald's Holdings Co Japan Ltd <sup>^</sup>	670	0.00
JPY	22,224	Nitori Holdings Co Ltd	3,467	0.02
JPY	8,555	Ryohin Keikaku Co Ltd <sup>^</sup>	3,012	0.02
JPY	2,959	Shimamura Co Ltd <sup>^</sup>	261	0.00
JPY	33,500	Sundrug Co Ltd	1,358	0.01
JPY	101,870	Takashimaya Co Ltd <sup>^</sup>	872	0.01
JPY	8,100	Tsuruha Holdings Inc <sup>^</sup>	1,016	0.01
JPY	116,000	USS Co Ltd	2,208	0.02
JPY	276,900	Yamada Denki Co Ltd <sup>^</sup>	1,377	0.01
<b>Semiconductors</b>				
JPY	53,700	Hamamatsu Photonics KK <sup>^</sup>	2,308	0.02
JPY	304,100	Renesas Electronics Corp <sup>^</sup>	2,981	0.02
JPY	24,950	Rohm Co Ltd	2,095	0.01
JPY	88,000	Sumco Corp <sup>^</sup>	1,777	0.01
JPY	54,980	Tokyo Electron Ltd <sup>^</sup>	9,441	0.07
<b>Software</b>				
JPY	27,500	DeNA Co Ltd <sup>^</sup>	516	0.00
JPY	20,073	Konami Holdings Corp	1,022	0.01
JPY	157,542	Nexon Co Ltd	2,288	0.01
JPY	15,015	Oracle Corp Japan	1,227	0.01
<b>Telecommunications</b>				
JPY	1,800	Hikari Tsushin Inc	316	0.00
JPY	650,950	KDDI Corp	17,813	0.12
JPY	246,300	Nippon Telegraph & Telephone Corp	11,198	0.08

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (30 June 2017: 8.55%) (cont)</b>				
<b>Telecommunications (cont)</b>				
JPY	490,600	NTT DoCoMo Inc <sup>^</sup>	12,502	0.09
JPY	288,911	SoftBank Group Corp	20,796	0.14
<b>Toys</b>				
JPY	128,300	Bandai Namco Holdings Inc	5,293	0.04
JPY	37,977	Nintendo Co Ltd <sup>^</sup>	12,412	0.08
<b>Transportation</b>				
JPY	43,260	Central Japan Railway Co	8,967	0.06
JPY	120,296	East Japan Railway Co	11,528	0.08
JPY	97,300	Hankyu Hanshin Holdings Inc	3,913	0.03
JPY	59,400	Kamigumi Co Ltd	1,235	0.01
JPY	9,989	Keihan Holdings Co Ltd <sup>^</sup>	359	0.00
JPY	82,500	Keikyu Corp <sup>^</sup>	1,353	0.01
JPY	35,387	Keio Corp <sup>^</sup>	1,712	0.01
JPY	18,010	Keisei Electric Railway Co Ltd	619	0.00
JPY	82,600	Kintetsu Group Holdings Co Ltd <sup>^</sup>	3,371	0.02
JPY	48,200	Kyushu Railway Co <sup>^</sup>	1,475	0.01
JPY	28,573	Mitsui OSK Lines Ltd <sup>^</sup>	688	0.00
JPY	30,506	Nagoya Railroad Co Ltd <sup>^</sup>	788	0.01
JPY	12,961	Nippon Express Co Ltd	941	0.01
JPY	33,000	Nippon Yusen KK	655	0.00
JPY	113,704	Odakyu Electric Railway Co Ltd <sup>^</sup>	2,441	0.02
JPY	22,438	Seibu Holdings Inc <sup>^</sup>	378	0.00
JPY	52,800	Tobu Railway Co Ltd	1,616	0.01
JPY	165,891	Tokyu Corp	2,858	0.02
JPY	50,639	West Japan Railway Co <sup>^</sup>	3,732	0.03
JPY	131,464	Yamato Holdings Co Ltd	3,874	0.03
<b>Total Japan</b>			<b>1,262,502</b>	<b>8.58</b>
<b>Jersey (30 June 2017: 0.52%)</b>				
<b>Advertising</b>				
GBP	457,946	WPP Plc	7,213	0.05
<b>Auto parts &amp; equipment</b>				
USD	103,704	Aptiv Plc	9,502	0.06
<b>Biotechnology</b>				
GBP	328,397	Shire Plc	18,492	0.12
<b>Commercial services</b>				
GBP	337,269	Experian Plc	8,347	0.06
<b>Distribution &amp; wholesale</b>				
GBP	85,355	Ferguson Plc	6,930	0.05
<b>Mining</b>				
GBP	4,430,129	Glencore Plc	21,173	0.14
GBP	29,655	Randgold Resources Ltd	2,279	0.02
<b>Total Jersey</b>			<b>73,936</b>	<b>0.50</b>
<b>Liberia (30 June 2017: 0.05%)</b>				
<b>Leisure time</b>				
USD	57,212	Royal Caribbean Cruises Ltd	5,927	0.04
<b>Total Liberia</b>			<b>5,927</b>	<b>0.04</b>



## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Luxembourg (30 June 2017: 0.11%)</b>				
<b>Healthcare services</b>				
EUR	2,963	Eurofins Scientific SE^	1,648	0.01
<b>Iron &amp; steel</b>				
EUR	216,601	ArcelorMittal	6,350	0.04
<b>Media</b>				
EUR	13,364	RTL Group SA^	907	0.01
<b>Metal fabricate/ hardware</b>				
EUR	169,817	Tenaris SA^	3,116	0.02
<b>Telecommunications</b>				
SEK	25,961	Millicom International Cellular SA^	1,535	0.01
EUR	158,679	SES SA^	2,907	0.02
<b>Total Luxembourg</b>			<b>16,463</b>	<b>0.11</b>
<b>Mauritius (30 June 2017: 0.01%)</b>				
<b>Agriculture</b>				
SGD	2,736,500	Golden Agri-Resources Ltd^	612	0.00
<b>Total Mauritius</b>			<b>612</b>	<b>0.00</b>
<b>Netherlands (30 June 2017: 1.74%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	212,142	Airbus SE^	24,833	0.17
<b>Auto manufacturers</b>				
EUR	40,140	Ferrari NV	5,460	0.04
EUR	338,899	Fiat Chrysler Automobiles NV	6,463	0.04
<b>Banks</b>				
EUR	206,522	ABN Amro Group NV	5,358	0.04
EUR	1,381,711	ING Groep NV	19,888	0.13
<b>Beverages</b>				
EUR	34,956	Heineken Holding NV^	3,351	0.02
EUR	93,327	Heineken NV	9,373	0.07
<b>Chemicals</b>				
EUR	90,653	Akzo Nobel NV	7,760	0.05
EUR	67,025	Koninklijke DSM NV	6,739	0.05
USD	136,418	LyondellBasell Industries NV	14,986	0.10
<b>Commercial services</b>				
USD	49,707	AerCap Holdings NV	2,692	0.02
EUR	67,602	Randstad NV	3,979	0.03
EUR	346,864	Relx NV	7,397	0.05
<b>Cosmetics &amp; personal care</b>				
EUR	577,969	Unilever NV	32,246	0.22
<b>Food</b>				
EUR	454,411	Koninklijke Ahold Delhaize NV	10,879	0.07
<b>Healthcare products</b>				
EUR	344,268	Koninklijke Philips NV	14,641	0.10
EUR	74,343	Qiagen NV^	2,708	0.02
<b>Insurance</b>				
EUR	838,952	Aegon NV^	5,031	0.04
EUR	112,315	NN Group NV	4,568	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Netherlands (30 June 2017: 1.74%) (cont)</b>				
<b>Investment services</b>				
EUR	43,160	Exor NV	2,908	0.02
<b>Machinery - diversified</b>				
EUR	375,932	CNH Industrial NV	3,992	0.03
<b>Media</b>				
EUR	103,509	Wolters Kluwer NV	5,832	0.04
<b>Pharmaceuticals</b>				
USD	174,604	Mylan NV^	6,310	0.04
<b>Pipelines</b>				
EUR	25,674	Koninklijke Vopak NV^	1,186	0.01
<b>Semiconductors</b>				
EUR	150,087	ASML Holding NV	29,737	0.20
USD	118,780	NXP Semiconductors NV	12,979	0.09
EUR	225,909	STMicroelectronics NV	5,041	0.03
<b>Telecommunications</b>				
EUR	1,274,301	Koninklijke KPN NV^	3,467	0.02
<b>Total Netherlands</b>			<b>259,804</b>	<b>1.77</b>
<b>New Zealand (30 June 2017: 0.06%)</b>				
<b>Building materials and fixtures</b>				
NZD	495,031	Fletcher Building Ltd^	2,329	0.02
<b>Electricity</b>				
NZD	405,436	Meridian Energy Ltd	856	0.01
<b>Engineering &amp; construction</b>				
NZD	315,890	Auckland International Airport Ltd^	1,450	0.01
<b>Food</b>				
NZD	266,232	a2 Milk Co Ltd^	2,066	0.01
<b>Healthcare products</b>				
NZD	206,908	Fisher & Paykel Healthcare Corp Ltd^	2,086	0.01
<b>Healthcare services</b>				
NZD	120,577	Ryman Healthcare Ltd^	977	0.01
<b>Telecommunications</b>				
NZD	629,874	Spark New Zealand Ltd^	1,591	0.01
<b>Total New Zealand</b>			<b>11,355</b>	<b>0.08</b>
<b>Norway (30 June 2017: 0.23%)</b>				
<b>Banks</b>				
NOK	346,886	DNB ASA	6,780	0.05
<b>Chemicals</b>				
NOK	85,357	Yara International ASA^	3,540	0.02
<b>Food</b>				
NOK	150,668	Marine Harvest ASA^	2,998	0.02
NOK	257,303	Orkla ASA	2,254	0.02
<b>Insurance</b>				
NOK	82,724	Gjensidige Forsikring ASA	1,356	0.01
<b>Media</b>				
NOK	6,507	Schibsted ASA	184	0.00
<b>Mining</b>				
NOK	574,419	Norsk Hydro ASA	3,439	0.02



## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Norway (30 June 2017: 0.23%) (cont)</b>				
<b>Oil &amp; gas</b>				
NOK	39,475	Aker BP ASA	1,457	0.01
NOK	395,666	Equinor ASA	10,505	0.07
<b>Telecommunications</b>				
NOK	268,675	Telenor ASA	5,510	0.04
<b>Total Norway</b>			<b>38,023</b>	<b>0.26</b>
<b>Panama (30 June 2017: 0.07%)</b>				
<b>Leisure time</b>				
USD	132,365	Carnival Corp	7,586	0.05
<b>Total Panama</b>			<b>7,586</b>	<b>0.05</b>
<b>Papua New Guinea (30 June 2017: 0.02%)</b>				
<b>Oil &amp; gas</b>				
AUD	465,599	Oil Search Ltd^	3,062	0.02
<b>Total Papua New Guinea</b>			<b>3,062</b>	<b>0.02</b>
<b>Portugal (30 June 2017: 0.05%)</b>				
<b>Electricity</b>				
EUR	809,653	EDP - Energias de Portugal SA	3,214	0.02
<b>Food</b>				
EUR	117,622	Jeronimo Martins SGPS SA	1,699	0.01
<b>Oil &amp; gas</b>				
EUR	210,339	Galp Energia SGPS SA	4,011	0.03
<b>Total Portugal</b>			<b>8,924</b>	<b>0.06</b>
<b>Singapore (30 June 2017: 0.73%)</b>				
<b>Airlines</b>				
SGD	142,982	Singapore Airlines Ltd	1,121	0.01
<b>Banks</b>				
SGD	642,709	DBS Group Holdings Ltd^	12,543	0.09
SGD	998,551	Oversea-Chinese Banking Corp Ltd^	8,525	0.06
SGD	457,051	United Overseas Bank Ltd	8,970	0.06
<b>Distribution &amp; wholesale</b>				
SGD	19,955	Jardine Cycle & Carriage Ltd	466	0.00
<b>Diversified financial services</b>				
SGD	265,526	Singapore Exchange Ltd^	1,396	0.01
<b>Electricity</b>				
SGD	251,600	Sembcorp Industries Ltd^	507	0.00
<b>Electronics</b>				
USD	143,490	Flex Ltd	2,025	0.01
SGD	100,200	Venture Corp Ltd^	1,311	0.01
<b>Engineering &amp; construction</b>				
SGD	294,600	SATS Ltd	1,080	0.01
SGD	765,400	Singapore Technologies Engineering Ltd	1,847	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Singapore (30 June 2017: 0.73%) (cont)</b>				
<b>Entertainment</b>				
SGD	2,270,040	Genting Singapore Ltd^	2,031	0.01
<b>Food</b>				
SGD	1,207,797	Wilmar International Ltd^	2,710	0.02
<b>Holding companies - diversified operations</b>				
SGD	525,760	Keppel Corp Ltd	2,757	0.02
<b>Hotels</b>				
SGD	145,504	City Developments Ltd^	1,166	0.01
<b>Marine transportation</b>				
SGD	179,400	Yangzijiang Shipbuilding Holdings Ltd	119	0.00
<b>Media</b>				
SGD	28,394	Singapore Press Holdings Ltd	54	0.00
<b>Real estate investment &amp; services</b>				
SGD	1,088,580	CapitaLand Ltd	2,523	0.01
SGD	171,598	UOL Group Ltd^	959	0.01
<b>Real estate investment trusts</b>				
SGD	1,221,830	Ascendas Real Estate Investment Trust^	2,366	0.02
SGD	1,213,152	CapitaLand Commercial Trust^	1,477	0.01
SGD	981,176	CapitaLand Mall Trust^	1,490	0.01
SGD	1,188,857	Suntec Real Estate Investment Trust	1,508	0.01
<b>Telecommunications</b>				
SGD	3,209,876	Singapore Telecommunications Ltd	7,251	0.05
<b>Transportation</b>				
SGD	580,600	ComfortDelGro Corp Ltd	1,001	0.01
<b>Total Singapore</b>			<b>67,203</b>	<b>0.46</b>
<b>Spain (30 June 2017: 1.25%)</b>				
<b>Airlines</b>				
EUR	373,403	International Consolidated Airlines Group SA	3,279	0.02
<b>Banks</b>				
EUR	2,396,010	Banco Bilbao Vizcaya Argentaria SA	16,992	0.12
EUR	1,973,891	Banco de Sabadell SA	3,308	0.02
EUR	5,840,526	Banco Santander SA	31,313	0.21
EUR	472,024	Bankia SA^	1,767	0.01
EUR	297,914	Bankinter SA	2,902	0.02
EUR	1,152,413	CaixaBank SA	4,987	0.04
<b>Electricity</b>				
EUR	113,706	Endesa SA	2,508	0.02
EUR	2,080,108	Iberdrola SA	16,087	0.11
EUR	146,923	Red Electrica Corp SA	2,992	0.02
<b>Energy - alternate sources</b>				
EUR	86,649	Siemens Gamesa Renewable Energy SA^	1,164	0.01
<b>Engineering &amp; construction</b>				
EUR	118,481	ACS Actividades de Construccion y Servicios SA	4,800	0.03
EUR	25,124	Aena SME SA	4,561	0.03

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Spain (30 June 2017: 1.25%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
EUR	164,467	Ferrovial SA	3,375	0.03
<b>Gas</b>				
EUR	12,834	Enagas SA	375	0.00
EUR	121,976	Gas Natural SDG SA	3,230	0.02
<b>Insurance</b>				
EUR	376,785	Mapfre SA	1,137	0.01
<b>Oil &amp; gas</b>				
EUR	513,676	Repsol SA	10,055	0.07
<b>Pharmaceuticals</b>				
EUR	114,581	Grifols SA	3,449	0.02
<b>Retail</b>				
EUR	392,899	Industria de Diseno Textil SA	13,423	0.09
<b>Software</b>				
EUR	156,691	Amadeus IT Group SA	12,367	0.08
<b>Telecommunications</b>				
EUR	1,726,890	Telefonica SA	14,676	0.10
		<b>Total Spain</b>	<b>158,747</b>	<b>1.08</b>
<b>Sweden (30 June 2017: 1.05%)</b>				
<b>Agriculture</b>				
SEK	70,081	Swedish Match AB	3,476	0.02
<b>Auto manufacturers</b>				
SEK	555,309	Volvo AB	8,889	0.06
<b>Banks</b>				
SEK	1,047,150	Nordea Bank AB	10,099	0.07
SEK	521,215	Skandinaviska Enskilda Banken AB	4,962	0.03
SEK	490,258	Svenska Handelsbanken AB	5,456	0.04
SEK	353,212	Swedbank AB	7,573	0.05
<b>Commercial services</b>				
SEK	105,320	Securitas AB	1,736	0.01
<b>Cosmetics &amp; personal care</b>				
SEK	219,316	Essity AB^	5,423	0.04
<b>Electronics</b>				
SEK	343,277	Assa Abloy AB	7,325	0.05
<b>Engineering &amp; construction</b>				
SEK	122,242	Skanska AB^	2,225	0.02
<b>Food</b>				
SEK	28,351	ICA Gruppen AB^	870	0.01
<b>Hand &amp; machine tools</b>				
SEK	364,396	Sandvik AB	6,476	0.04
<b>Holding companies - diversified operations</b>				
SEK	52,576	Industrivarden AB	1,021	0.01
<b>Home furnishings</b>				
SEK	118,179	Electrolux AB	2,695	0.02
<b>Investment services</b>				
SEK	164,086	Investor AB	6,693	0.04
SEK	80,580	Kinnevik AB	2,764	0.02
SEK	31,415	L E Lundbergforetagen AB	967	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Sweden (30 June 2017: 1.05%) (cont)</b>				
<b>Machinery - diversified</b>				
SEK	88,176	Hexagon AB	4,924	0.03
SEK	101,462	Husqvarna AB	964	0.01
<b>Machinery, construction &amp; mining</b>				
SEK	228,847	Atlas Copco AB	6,671	0.04
SEK	132,204	Atlas Copco AB Class 'B'	3,468	0.02
SEK	228,887	Epiroc AB^	2,405	0.02
SEK	132,254	Epiroc AB Class 'B'	1,212	0.01
<b>Metal fabricate/ hardware</b>				
SEK	216,673	SKF AB^	4,037	0.03
<b>Mining</b>				
SEK	92,578	Boliden AB	3,007	0.02
<b>Miscellaneous manufacturers</b>				
SEK	101,921	Alfa Laval AB	2,422	0.02
<b>Oil &amp; gas</b>				
SEK	78,053	Lundin Petroleum AB	2,493	0.02
<b>Retail</b>				
SEK	335,606	Hennes & Mauritz AB^	5,008	0.03
<b>Telecommunications</b>				
SEK	171,504	Tele2 AB^	2,019	0.01
SEK	1,102,057	Telefonaktiebolaget LM Ericsson	8,532	0.06
SEK	1,041,589	Telia Co AB	4,769	0.03
		<b>Total Sweden</b>	<b>130,581</b>	<b>0.89</b>
<b>Switzerland (30 June 2017: 3.40%)</b>				
<b>Banks</b>				
CHF	873,853	Credit Suisse Group AG^	13,157	0.09
CHF	1,409,728	UBS Group AG^	21,757	0.15
<b>Beverages</b>				
GBP	58,427	Coca-Cola HBC AG	1,952	0.01
<b>Building materials and fixtures</b>				
CHF	13,193	Geberit AG	5,659	0.04
CHF	173,782	LafargeHolcim Ltd^	8,467	0.05
CHF	51,660	Sika AG	7,149	0.05
<b>Chemicals</b>				
CHF	84,291	Clariant AG^	2,022	0.01
CHF	3,964	EMS-Chemie Holding AG^	2,541	0.02
CHF	3,220	Givaudan SA	7,303	0.05
<b>Commercial services</b>				
CHF	69,928	Adecco Group AG	4,138	0.03
CHF	2,659	SGS SA	7,075	0.05
<b>Diversified financial services</b>				
CHF	81,325	Julius Baer Group Ltd^	4,773	0.03
CHF	5,470	Partners Group Holding AG	4,008	0.03
<b>Electronics</b>				
USD	32,625	Garmin Ltd	1,990	0.01
USD	127,984	TE Connectivity Ltd	11,526	0.08
<b>Food</b>				
CHF	965	Barry Callebaut AG^	1,730	0.01
CHF	36	Chocoladefabriken Lindt & Spruengli AG^	2,734	0.02

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>Switzerland (30 June 2017: 3.40%) (cont)</b>				
<b>Food (cont)</b>				
CHF	453	Chocoladefabriken Lindt & Spruengli AG (non-voting)	2,933	0.02
CHF	1,137,584	Nestle SA	88,101	0.60
<b>Hand &amp; machine tools</b>				
CHF	7,080	Schindler Holding AG	1,489	0.01
CHF	20,052	Schindler Holding AG (non-voting)	4,313	0.03
<b>Healthcare products</b>				
CHF	26,818	Lonza Group AG	7,117	0.05
CHF	17,936	Sonova Holding AG	3,212	0.02
CHF	3,551	Straumann Holding AG	2,700	0.02
<b>Insurance</b>				
CHF	16,304	Baloise Holding AG	2,369	0.01
USD	167,341	Chubb Ltd	21,256	0.14
CHF	11,157	Swiss Life Holding AG	3,877	0.03
CHF	113,396	Swiss Re AG^	9,787	0.07
CHF	53,783	Zurich Insurance Group AG^	15,930	0.11
<b>Investment services</b>				
CHF	10,792	Pargesa Holding SA^	914	0.01
<b>Machinery, construction &amp; mining</b>				
CHF	714,591	ABB Ltd	15,624	0.11
<b>Pharmaceuticals</b>				
CHF	821,096	Novartis AG	62,251	0.42
CHF	258,650	Roche Holding AG	57,450	0.39
CHF	13,974	Vifor Pharma AG^	2,233	0.02
<b>Real estate investment &amp; services</b>				
CHF	23,424	Swiss Prime Site AG	2,150	0.01
<b>Retail</b>				
CHF	177,704	Cie Financiere Richemont SA	15,055	0.10
CHF	13,908	Dufry AG	1,770	0.01
CHF	10,839	Swatch Group AG^	5,143	0.04
CHF	16,296	Swatch Group AG (REGD)	1,409	0.01
<b>Software</b>				
CHF	22,003	Temenos AG	3,324	0.02
<b>Telecommunications</b>				
CHF	9,373	Swisscom AG	4,184	0.03
<b>Transportation</b>				
CHF	18,415	Kuehne + Nagel International AG	2,767	0.02
<b>Total Switzerland</b>			<b>445,339</b>	<b>3.03</b>
<b>United Kingdom (30 June 2017: 6.26%)</b>				
<b>Aerospace &amp; defence</b>				
GBP	1,313,520	BAE Systems Plc	11,217	0.07
GBP	374,837	Meggitt Plc	2,441	0.02
GBP	673,577	Rolls-Royce Holdings Plc	8,788	0.06
<b>Agriculture</b>				
GBP	825,689	British American Tobacco Plc	41,752	0.28
GBP	356,395	Imperial Brands Plc	13,278	0.09

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United Kingdom (30 June 2017: 6.26%) (cont)</b>				
<b>Airlines</b>				
GBP	54,579	easyJet Plc	1,206	0.01
<b>Apparel retailers</b>				
GBP	146,891	Burberry Group Plc	4,189	0.03
<b>Banks</b>				
GBP	6,080,886	Barclays Plc	15,173	0.11
GBP	7,222,673	HSBC Holdings Plc	67,771	0.46
GBP	242,728	Investec Plc^	1,724	0.01
GBP	26,685,495	Lloyds Banking Group Plc	22,214	0.15
GBP	1,230,438	Royal Bank of Scotland Group Plc	4,160	0.03
GBP	1,159,536	Standard Chartered Plc	10,603	0.07
<b>Beverages</b>				
USD	96,476	Coca-Cola European Partners Plc	3,921	0.03
GBP	910,654	Diageo Plc	32,726	0.22
<b>Chemicals</b>				
GBP	47,614	Croda International Plc	3,019	0.02
GBP	60,174	Johnson Matthey Plc	2,875	0.02
<b>Commercial services</b>				
GBP	171,007	Ashtead Group Plc	5,132	0.04
GBP	155,935	Babcock International Group Plc^	1,684	0.01
GBP	594,854	G4S Plc	2,102	0.01
GBP	54,468	Intertek Group Plc	4,110	0.03
USD	167,110	Nielsen Holdings Plc^	5,169	0.04
GBP	426,414	Relx Plc	9,134	0.06
<b>Cosmetics &amp; personal care</b>				
GBP	455,372	Unilever Plc	25,202	0.17
<b>Distribution &amp; wholesale</b>				
GBP	107,682	Bunzl Plc^	3,263	0.02
GBP	90,711	Travis Perkins Plc^	1,703	0.01
<b>Diversified financial services</b>				
GBP	335,709	3i Group Plc	3,992	0.03
GBP	111,350	Hargreaves Lansdown Plc^	2,898	0.02
GBP	110,835	London Stock Exchange Group Plc	6,543	0.04
GBP	42,217	Schroders Plc	1,760	0.01
GBP	970,313	Standard Life Aberdeen Plc	4,172	0.03
<b>Electricity</b>				
GBP	360,934	SSE Plc	6,457	0.04
<b>Electronics</b>				
USD	58,460	Sensata Technologies Holding Plc	2,781	0.02
<b>Entertainment</b>				
GBP	270,114	Merlin Entertainments Plc^	1,379	0.01
<b>Food</b>				
GBP	128,981	Associated British Foods Plc	4,663	0.03
GBP	595,711	J Sainsbury Plc^	2,526	0.02
GBP	3,526,741	Tesco Plc	11,952	0.08
GBP	930,581	Wm Morrison Supermarkets Plc^	3,096	0.02

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>United Kingdom (30 June 2017: 6.26%) (cont)</b>				
<b>Food Service</b>				
GBP	602,376	Compass Group Plc	12,872	0.09
<b>Forest products &amp; paper</b>				
GBP	124,402	Mondi Plc	3,369	0.02
<b>Gas</b>				
GBP	1,971,488	Centrica Plc	4,103	0.03
GBP	1,267,744	National Grid Plc	14,033	0.09
<b>Healthcare products</b>				
GBP	425,817	ConvaTec Group Plc	1,194	0.01
GBP	316,755	Smith & Nephew Plc	5,846	0.04
<b>Healthcare services</b>				
GBP	140,610	Mediclinic International Plc^	978	0.01
GBP	37,985	NMC Health Plc	1,796	0.01
<b>Home builders</b>				
GBP	333,051	Barratt Developments Plc	2,266	0.02
GBP	42,930	Berkeley Group Holdings Plc	2,145	0.01
GBP	99,434	Persimmon Plc	3,325	0.02
GBP	1,087,457	Taylor Wimpey Plc	2,569	0.02
<b>Hotels</b>				
GBP	68,956	InterContinental Hotels Group Plc	4,297	0.03
GBP	62,093	Whitbread Plc	3,246	0.02
<b>Household goods &amp; home construction</b>				
GBP	241,636	Reckitt Benckiser Group Plc	19,904	0.14
<b>Insurance</b>				
GBP	66,693	Admiral Group Plc	1,679	0.01
USD	94,432	Aon Plc	12,953	0.09
GBP	1,398,067	Aviva Plc	9,303	0.06
GBP	449,012	Direct Line Insurance Group Plc	2,033	0.01
GBP	2,322,508	Legal & General Group Plc	8,156	0.06
GBP	931,087	Prudential Plc	21,322	0.15
GBP	342,858	RSA Insurance Group Plc	3,075	0.02
GBP	187,243	St James's Place Plc	2,837	0.02
<b>Internet</b>				
GBP	316,815	Auto Trader Group Plc	1,781	0.01
<b>Investment services</b>				
GBP	1,769,117	Melrose Industries Plc	4,968	0.03
<b>Leisure time</b>				
GBP	86,433	Carnival Plc	4,960	0.03
<b>Machinery - diversified</b>				
GBP	65,851	Weir Group Plc^	1,739	0.01
<b>Media</b>				
GBP	456,599	Informa Plc	5,034	0.03
GBP	1,406,600	ITV Plc	3,231	0.02
USD	87,179	Liberty Global Plc	2,401	0.02
USD	204,649	Liberty Global Plc Class 'C'	5,446	0.04
GBP	280,673	Pearson Plc^	3,279	0.02
GBP	353,669	Sky Plc	6,824	0.05
<b>Mining</b>				
GBP	489,857	Anglo American Plc^	10,961	0.07
GBP	132,489	Antofagasta Plc	1,732	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United Kingdom (30 June 2017: 6.26%) (cont)</b>				
<b>Mining (cont)</b>				
GBP	762,780	BHP Billiton Plc	17,180	0.12
GBP	84,125	Fresnillo Plc	1,270	0.01
GBP	446,884	Rio Tinto Plc	24,786	0.17
<b>Miscellaneous manufacturers</b>				
GBP	225,096	Smiths Group Plc	5,046	0.03
<b>Oil &amp; gas</b>				
GBP	7,277,448	BP Plc	55,563	0.38
GBP	1,666,356	Royal Dutch Shell Plc	57,838	0.39
GBP	1,348,567	Royal Dutch Shell Plc Class 'B'	48,313	0.33
<b>Oil &amp; gas services</b>				
GBP	245,249	John Wood Group Plc^	2,033	0.01
USD	168,768	TechnipFMC Plc	5,357	0.04
<b>Pharmaceuticals</b>				
GBP	454,030	AstraZeneca Plc	31,488	0.22
GBP	1,835,993	GlaxoSmithKline Plc	37,082	0.25
<b>Real estate investment trusts</b>				
GBP	342,087	British Land Co Plc	3,036	0.02
GBP	279,324	Hammerson Plc	1,927	0.02
GBP	255,912	Land Securities Group Plc	3,233	0.02
GBP	345,509	Segro Plc^	3,054	0.02
<b>Retail</b>				
GBP	936,130	Kingfisher Plc^	3,671	0.02
GBP	683,678	Marks & Spencer Group Plc^	2,663	0.02
GBP	51,240	Next Plc	4,093	0.03
<b>Software</b>				
GBP	155,914	Micro Focus International Plc	2,724	0.02
GBP	370,011	Sage Group Plc	3,071	0.02
<b>Telecommunications</b>				
GBP	3,036,765	BT Group Plc	8,732	0.06
GBP	9,602,314	Vodafone Group Plc	23,304	0.16
<b>Transportation</b>				
GBP	326,660	Royal Mail Plc	2,180	0.02
<b>Water</b>				
GBP	115,204	Severn Trent Plc^	3,011	0.02
GBP	311,260	United Utilities Group Plc	3,136	0.02
<b>Total United Kingdom</b>			<b>906,223</b>	<b>6.16</b>
<b>United States (30 June 2017: 56.17%)</b>				
<b>Advertising</b>				
USD	138,544	Interpublic Group of Cos Inc	3,247	0.02
USD	87,852	Omnicom Group Inc^	6,701	0.05
<b>Aerospace &amp; defence</b>				
USD	152,751	Arconic Inc	2,598	0.02
USD	206,986	Boeing Co	69,446	0.47
USD	97,386	General Dynamics Corp	18,154	0.12
USD	44,741	Harris Corp	6,467	0.04
USD	31,153	L3 Technologies Inc	5,991	0.04
USD	92,608	Lockheed Martin Corp	27,359	0.19
USD	60,872	Northrop Grumman Corp	18,730	0.13
USD	107,859	Raytheon Co	20,836	0.14

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>Aerospace &amp; defence (cont)</b>				
USD	52,589	Rockwell Collins Inc	7,083	0.05
USD	43,001	Spirit AeroSystems Holdings Inc	3,694	0.03
USD	17,536	TransDigm Group Inc^	6,053	0.04
USD	284,284	United Technologies Corp	35,544	0.24
<b>Agriculture</b>				
USD	697,640	Altria Group Inc	39,619	0.27
USD	233,495	Archer-Daniels-Midland Co	10,701	0.07
USD	568,114	Philip Morris International Inc	45,870	0.31
<b>Airlines</b>				
USD	58,745	American Airlines Group Inc^	2,230	0.02
USD	56,639	Delta Air Lines Inc	2,806	0.02
USD	58,443	Southwest Airlines Co	2,973	0.02
USD	31,187	United Continental Holdings Inc	2,175	0.01
<b>Apparel retailers</b>				
USD	121,095	Hanesbrands Inc^	2,667	0.02
USD	486,897	Nike Inc^	38,796	0.26
USD	27,059	PVH Corp	4,051	0.03
USD	28,091	Ralph Lauren Corp	3,532	0.02
USD	57,040	Under Armour Inc	1,282	0.01
USD	57,109	Under Armour Inc Class 'C'^	1,204	0.01
USD	119,395	VF Corp	9,733	0.07
<b>Auto manufacturers</b>				
USD	1,329,564	Ford Motor Co^	14,718	0.10
USD	496,081	General Motors Co	19,546	0.13
USD	149,977	Paccar Inc	9,292	0.06
USD	48,656	Tesla Inc^	16,687	0.12
<b>Auto parts &amp; equipment</b>				
USD	25,853	Autoliv Inc^	3,703	0.03
USD	59,370	BorgWarner Inc	2,562	0.02
USD	92,166	Goodyear Tire & Rubber Co	2,146	0.01
USD	26,026	Lear Corp	4,836	0.03
USD	18,858	Wabco Holdings Inc	2,207	0.01
<b>Banks</b>				
USD	3,632,195	Bank of America Corp	102,392	0.69
USD	377,605	Bank of New York Mellon Corp	20,364	0.14
USD	293,134	BB&T Corp	14,786	0.10
USD	175,630	Capital One Financial Corp	16,140	0.11
USD	50,211	CIT Group Inc	2,531	0.02
USD	961,153	Citigroup Inc	64,320	0.44
USD	179,951	Citizens Financial Group Inc	7,000	0.05
USD	67,847	Comerica Inc	6,169	0.04
USD	52,540	East West Bancorp Inc	3,426	0.02
USD	317,240	Fifth Third Bancorp^	9,105	0.06
USD	57,885	First Republic Bank^	5,603	0.04
USD	132,170	Goldman Sachs Group Inc	29,153	0.20
USD	390,609	Huntington Bancshares Inc	5,765	0.04
USD	1,273,699	JPMorgan Chase & Co	132,719	0.90
USD	395,786	KeyCorp	7,734	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>Banks (cont)</b>				
USD	50,059	M&T Bank Corp	8,518	0.06
USD	504,403	Morgan Stanley	23,909	0.16
USD	86,182	Northern Trust Corp	8,867	0.06
USD	173,852	PNC Financial Services Group Inc*	23,487	0.16
USD	439,199	Regions Financial Corp	7,809	0.05
USD	12,675	Signature Bank	1,621	0.01
USD	139,068	State Street Corp	12,946	0.09
USD	197,212	SunTrust Banks Inc	13,020	0.09
USD	19,007	SVB Financial Group	5,488	0.04
USD	625,479	US Bancorp	31,286	0.21
USD	1,714,980	Wells Fargo & Co	95,078	0.65
USD	73,580	Zions Bancorporation^	3,877	0.03
<b>Beverages</b>				
USD	96,711	Brown-Forman Corp^	4,740	0.03
USD	1,460,475	Coca-Cola Co	64,056	0.43
USD	58,549	Constellation Brands Inc	12,815	0.09
USD	58,665	Dr Pepper Snapple Group Inc	7,157	0.05
USD	66,168	Molson Coors Brewing Co^	4,502	0.03
USD	143,575	Monster Beverage Corp	8,227	0.06
USD	510,383	PepsiCo Inc	55,565	0.38
<b>Biotechnology</b>				
USD	79,500	Alexion Pharmaceuticals Inc	9,870	0.07
USD	32,161	Amylin Pharmaceuticals Inc	3,168	0.02
USD	245,005	Amgen Inc	45,225	0.31
USD	78,431	Biogen Inc	22,764	0.16
USD	62,067	BioMarin Pharmaceutical Inc	5,847	0.04
USD	283,872	Celgene Corp	22,545	0.15
USD	482,700	Gilead Sciences Inc	34,194	0.23
USD	52,559	Illumina Inc	14,679	0.10
USD	61,709	Incyte Corp	4,134	0.03
USD	26,975	Regeneron Pharmaceuticals Inc	9,306	0.06
USD	35,710	Seattle Genetics Inc^	2,371	0.02
USD	16,205	United Therapeutics Corp	1,834	0.01
USD	87,072	Vertex Pharmaceuticals Inc	14,799	0.10
<b>Building materials and fixtures</b>				
USD	55,391	Fortune Brands Home & Security Inc	2,974	0.02
USD	13,995	Lennox International Inc^	2,801	0.02
USD	20,209	Martin Marietta Materials Inc^	4,513	0.03
USD	130,356	Masco Corp	4,878	0.03
USD	40,424	Owens Corning	2,562	0.02
USD	59,276	Vulcan Materials Co^	7,650	0.05
<b>Chemicals</b>				
USD	78,922	Air Products & Chemicals Inc	12,291	0.08
USD	38,240	Albemarle Corp^	3,607	0.02
USD	50,560	Celanese Corp	5,615	0.04
USD	80,063	CF Industries Holdings Inc	3,555	0.02
USD	67,182	Chemours Co	2,980	0.02
USD	856,756	DowDuPont Inc	56,477	0.38



## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>Chemicals (cont)</b>				
USD	52,702	Eastman Chemical Co	5,268	0.04
USD	48,825	FMC Corp	4,356	0.03
USD	22,209	International Flavors & Fragrances Inc^	2,753	0.02
USD	93,892	Mosaic Co	2,634	0.02
USD	106,697	PPG Industries Inc^	11,068	0.08
USD	106,654	Praxair Inc	16,867	0.12
USD	30,167	Sherwin-Williams Co^	12,295	0.08
USD	14,205	Westlake Chemical Corp	1,529	0.01
<b>Commercial services</b>				
USD	3,258	Amerco	1,160	0.01
USD	160,246	Automatic Data Processing Inc	21,495	0.15
USD	33,998	Cintas Corp	6,292	0.04
USD	13,217	CoStar Group Inc	5,454	0.04
USD	93,548	Ecolab Inc	13,128	0.09
USD	43,087	Equifax Inc	5,391	0.04
USD	31,000	FleetCor Technologies Inc^	6,530	0.04
USD	29,865	Gartner Inc^	3,969	0.03
USD	49,997	Global Payments Inc^	5,574	0.04
USD	63,963	H&R Block Inc^	1,457	0.01
USD	20,755	ManpowerGroup Inc	1,786	0.01
USD	63,439	Moody's Corp	10,820	0.07
USD	414,328	PayPal Holdings Inc^	34,501	0.23
USD	37,436	Robert Half International Inc^	2,437	0.02
USD	35,670	Rollins Inc	1,876	0.01
USD	93,224	S&P Global Inc	19,007	0.13
USD	59,809	Sabre Corp^	1,474	0.01
USD	91,532	Square Inc^	5,642	0.04
USD	60,124	Total System Services Inc	5,082	0.03
USD	56,809	TransUnion	4,070	0.03
USD	30,970	United Rentals Inc	4,572	0.03
USD	56,833	Verisk Analytics Inc	6,117	0.04
USD	168,164	Western Union Co	3,419	0.02
USD	105,355	Worldpay Inc	8,616	0.06
<b>Computers</b>				
USD	1,852,941	Apple Inc	342,998	2.33
USD	228,645	Cognizant Technology Solutions Corp	18,061	0.12
USD	78,472	Dell Technologies Inc Class V	6,637	0.05
USD	103,476	DXC Technology Co	8,341	0.06
USD	51,069	Fortinet Inc	3,188	0.02
USD	618,240	Hewlett Packard Enterprise Co	9,033	0.06
USD	650,038	HP Inc	14,749	0.10
USD	336,418	International Business Machines Corp	46,998	0.32
USD	51,966	Leidos Holdings Inc	3,066	0.02
USD	99,570	NetApp Inc	7,819	0.05
USD	101,680	Western Digital Corp	7,871	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>Cosmetics &amp; personal care</b>				
USD	315,793	Colgate-Palmolive Co	20,467	0.14
USD	218,335	Coty Inc^	3,078	0.02
USD	79,802	Estee Lauder Cos Inc	11,387	0.08
USD	924,574	Procter & Gamble Co	72,172	0.49
<b>Distribution &amp; wholesale</b>				
USD	104,497	Fastenal Co^	5,029	0.04
USD	73,434	HD Supply Holdings Inc	3,150	0.02
USD	81,710	LKQ Corp	2,607	0.02
USD	20,451	WW Grainger Inc^	6,307	0.04
<b>Diversified financial services</b>				
USD	17,713	Affiliated Managers Group Inc	2,633	0.02
USD	18,991	Alliance Data Systems Corp^	4,429	0.03
USD	152,252	Ally Financial Inc	4,000	0.03
USD	274,489	American Express Co	26,900	0.18
USD	54,195	Ameriprise Financial Inc	7,581	0.05
USD	43,215	BlackRock Inc*	21,566	0.15
USD	36,662	Cboe Global Markets Inc^	3,815	0.03
USD	434,324	Charles Schwab Corp	22,194	0.15
USD	124,377	CME Group Inc^	20,388	0.14
USD	134,549	Discover Financial Services	9,474	0.06
USD	99,043	E*Trade Financial Corp	6,057	0.04
USD	40,628	Eaton Vance Corp	2,120	0.01
USD	88,207	FNF Group	3,318	0.02
USD	167,940	Franklin Resources Inc^	5,382	0.04
USD	213,644	Intercontinental Exchange Inc	15,714	0.11
USD	115,837	Jefferies Financial Group Inc	2,634	0.02
USD	349,581	Mastercard Inc	68,700	0.47
USD	40,833	Nasdaq Inc	3,727	0.03
USD	47,508	Raymond James Financial Inc	4,245	0.03
USD	48,966	SEI Investments Co	3,061	0.02
USD	288,165	Synchrony Financial	9,619	0.07
USD	94,213	T Rowe Price Group Inc	10,937	0.07
USD	94,265	TD Ameritrade Holding Corp	5,163	0.03
USD	660,391	Visa Inc^	87,469	0.59
<b>Electrical components &amp; equipment</b>				
USD	14,945	Acuity Brands Inc^	1,731	0.01
USD	101,759	Ametek Inc	7,343	0.05
USD	240,451	Emerson Electric Co	16,625	0.11
<b>Electricity</b>				
USD	234,327	AES Corp	3,142	0.02
USD	78,470	Alliant Energy Corp	3,321	0.02
USD	83,775	Ameren Corp	5,098	0.03
USD	185,277	American Electric Power Co Inc	12,830	0.09
USD	134,542	CenterPoint Energy Inc	3,728	0.03
USD	95,336	CMS Energy Corp^	4,507	0.03
USD	104,430	Consolidated Edison Inc	8,143	0.06
USD	226,758	Dominion Energy Inc^	15,460	0.11
USD	62,616	DTE Energy Co	6,489	0.04



## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>					<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>United States (30 June 2017: 56.17%) (cont)</b>					<b>Food (cont)</b>				
<b>Electricity (cont)</b>					USD	54,076	Hershey Co	5,032	0.03
USD	255,384	Duke Energy Corp	20,196	0.14	USD	96,146	Hormel Foods Corp^	3,578	0.02
USD	112,468	Edison International	7,116	0.05	USD	22,121	Ingredion Inc	2,449	0.02
USD	87,150	Entergy Corp	7,041	0.05	USD	38,322	JM Smucker Co	4,119	0.03
USD	99,097	Eversource Energy	5,564	0.04	USD	91,356	Kellogg Co	6,383	0.04
USD	112,965	Exelon Corp	6,621	0.04	USD	224,643	Kraft Heinz Co	14,112	0.10
USD	354,309	FirstEnergy Corp^	15,094	0.10	USD	354,150	Kroger Co^	10,075	0.07
USD	157,251	NextEra Energy Inc	5,647	0.04	USD	37,703	McCormick & Co Inc^	4,377	0.03
USD	176,868	OGE Energy Corp	29,542	0.20	USD	579,893	Mondelez International Inc	23,776	0.16
USD	70,374	PG&E Corp	2,478	0.02	USD	181,153	Sysco Corp	12,371	0.08
USD	182,540	Pinnacle West Capital Corp	7,769	0.05	USD	102,778	Tyson Foods Inc	7,076	0.05
USD	39,815	PPL Corp^	3,208	0.02	<b>Forest products &amp; paper</b>				
USD	231,766	Public Service Enterprise Group Inc	6,617	0.05	USD	166,197	International Paper Co	8,656	0.06
USD	49,779	Scana Corp	1,917	0.01	<b>Gas</b>				
USD	93,769	Sempra Energy^	10,888	0.07	USD	36,995	Atmos Energy Corp	3,335	0.02
USD	354,849	Southern Co	16,433	0.11	USD	113,017	NiSource Inc	2,970	0.02
USD	94,265	Vistra Energy Corp^	2,230	0.02	USD	47,587	UGI Corp	2,478	0.02
USD	112,237	WEC Energy Group Inc	7,256	0.05	<b>Hand &amp; machine tools</b>				
USD	171,009	Xcel Energy Inc	7,812	0.05	USD	20,196	Snap-on Inc^	3,246	0.02
<b>Electronics</b>					USD	53,838	Stanley Black & Decker Inc	7,150	0.05
USD	138,423	Agilent Technologies Inc	8,560	0.06	<b>Healthcare products</b>				
USD	110,924	Amphenol Corp	9,667	0.07	USD	639,110	Abbott Laboratories	38,979	0.26
USD	23,988	Arrow Electronics Inc	1,806	0.01	USD	15,366	Abiomed Inc	6,286	0.04
USD	47,697	Avnet Inc	2,046	0.01	USD	25,544	Align Technology Inc	8,740	0.06
USD	338,277	Corning Inc	9,306	0.06	USD	187,890	Baxter International Inc	13,874	0.09
USD	34,805	FLIR Systems Inc	1,809	0.01	USD	97,815	Becton Dickinson and Co	23,433	0.16
USD	105,783	Fortive Corp^	8,157	0.05	USD	495,384	Boston Scientific Corp	16,199	0.11
USD	274,642	Honeywell International Inc	39,562	0.27	USD	16,310	Cooper Cos Inc^	3,840	0.03
USD	68,568	Keysight Technologies Inc	4,048	0.03	USD	228,365	Danaher Corp	22,535	0.15
USD	9,452	Mettler-Toledo International Inc	5,469	0.04	USD	75,096	Dentsply Sirona Inc	3,287	0.02
USD	71,879	Trimble Inc	2,360	0.02	USD	76,697	Edwards Lifesciences Corp	11,165	0.08
USD	29,339	Waters Corp	5,680	0.04	USD	55,125	Henry Schein Inc^	4,004	0.03
<b>Engineering &amp; construction</b>					USD	100,613	Hologic Inc^	3,999	0.03
USD	83,221	Fluor Corp	4,060	0.03	USD	31,463	IDEXX Laboratories Inc	6,857	0.05
USD	29,854	Jacobs Engineering Group Inc	1,895	0.01	USD	39,760	Intuitive Surgical Inc	19,024	0.13
<b>Entertainment</b>					USD	49,187	ResMed Inc	5,095	0.03
USD	52,986	Live Nation Entertainment Inc	2,574	0.02	USD	120,036	Stryker Corp	20,269	0.14
USD	14,597	Vail Resorts Inc	4,002	0.02	USD	15,799	Teleflex Inc	4,237	0.03
<b>Environmental control</b>					USD	151,211	Thermo Fisher Scientific Inc	31,322	0.21
USD	103,303	Republic Services Inc	7,062	0.05	USD	34,221	Varian Medical Systems Inc	3,892	0.03
USD	29,891	Stericycle Inc	1,951	0.01	USD	71,089	Zimmer Biomet Holdings Inc	7,922	0.05
USD	148,976	Waste Management Inc	12,118	0.08	<b>Healthcare services</b>				
<b>Food</b>					USD	121,902	Aetna Inc	22,369	0.15
USD	79,029	Aramark	2,932	0.02	USD	90,242	Anthem Inc	21,480	0.15
USD	70,297	Campbell Soup Co^	2,850	0.02	USD	74,074	Centene Corp	9,127	0.06
USD	143,871	Conagra Brands Inc	5,140	0.04	USD	86,520	Cigna Corp	14,704	0.10
USD	223,722	General Mills Inc^	9,902	0.07	USD	62,672	DaVita Inc	4,352	0.03
					USD	106,822	HCA Healthcare Inc	10,960	0.07
					USD	51,248	Humana Inc	15,253	0.10

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>					<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>Healthcare services (cont)</b>					<b>Insurance (cont)</b>				
USD	59,832	IQVIA Holdings Inc	5,972	0.04	USD	212,201	Progressive Corp	12,552	0.09
USD	32,386	Laboratory Corp of America Holdings	5,814	0.04	USD	152,632	Prudential Financial Inc	14,273	0.10
USD	51,074	Quest Diagnostics Inc	5,615	0.04	USD	22,850	Reinsurance Group of America Inc	3,050	0.02
USD	350,528	UnitedHealth Group Inc	85,999	0.59	USD	44,315	Torchmark Corp	3,608	0.02
USD	30,296	Universal Health Services Inc	3,376	0.02	USD	102,344	Travelers Cos Inc	12,521	0.09
<b>Home builders</b>					USD	84,325	Unum Group	3,119	0.02
USD	104,153	DR Horton Inc^	4,270	0.03	USD	69,080	Voya Financial Inc^	3,247	0.02
USD	104,330	Lennar Corp^	5,477	0.04	USD	34,309	WR Berkley Corp	2,484	0.02
USD	1,295	NVR Inc	3,847	0.02	<b>Internet</b>				
USD	92,162	PulteGroup Inc	2,650	0.02	USD	108,417	Alphabet Inc	122,423	0.83
USD	55,891	Toll Brothers Inc^	2,067	0.01	USD	114,981	Alphabet Inc Class 'C'	128,279	0.87
<b>Home furnishings</b>					USD	150,673	Amazon.com Inc	256,114	1.74
USD	33,036	Leggett & Platt Inc^	1,475	0.01	USD	17,515	Booking Holdings Inc	35,504	0.24
USD	24,631	Whirlpool Corp^	3,602	0.02	USD	49,969	CDW Corp	4,037	0.03
<b>Hotels</b>					USD	399,287	eBay Inc	14,478	0.10
USD	103,958	Hilton Worldwide Holdings Inc	8,229	0.06	USD	39,849	Expedia Group Inc	4,789	0.03
USD	143,476	Las Vegas Sands Corp	10,956	0.07	USD	23,328	F5 Networks Inc	4,023	0.03
USD	114,873	Marriott International Inc	14,543	0.10	USD	877,301	Facebook Inc	170,477	1.16
USD	196,982	MGM Resorts International	5,718	0.04	USD	54,497	GoDaddy Inc	3,848	0.03
USD	31,685	Wyndham Hotels & Resorts Inc	1,864	0.01	USD	26,887	IAC/InterActiveCorp	4,100	0.03
USD	35,595	Wynn Resorts Ltd^	5,957	0.04	USD	15,630	MercadoLibre Inc^	4,672	0.03
<b>Household goods &amp; home construction</b>					USD	157,434	Netflix Inc	61,624	0.42
USD	31,484	Avery Dennison Corp	3,214	0.02	USD	31,210	Palo Alto Networks Inc	6,413	0.04
USD	74,691	Church & Dwight Co Inc	3,971	0.03	USD	279,667	Symantec Corp	5,775	0.04
USD	47,357	Clorox Co^	6,405	0.04	USD	39,790	TripAdvisor Inc^	2,217	0.01
USD	131,280	Kimberly-Clark Corp	13,829	0.10	USD	247,459	Twitter Inc	10,807	0.07
<b>Household products</b>					USD	32,539	VeriSign Inc	4,472	0.03
USD	161,530	Newell Brands Inc	4,166	0.03	USD	41,486	Zillow Group Inc^	2,450	0.02
<b>Insurance</b>					<b>Iron &amp; steel</b>				
USD	287,594	Aflac Inc	12,372	0.08	USD	117,218	Nucor Corp^	7,326	0.05
USD	5,635	Alleghany Corp	3,240	0.02	USD	88,225	Steel Dynamics Inc	4,054	0.03
USD	130,489	Allstate Corp	11,910	0.08	<b>Leisure time</b>				
USD	27,097	American Financial Group Inc	2,908	0.02	USD	70,569	Harley-Davidson Inc^	2,969	0.02
USD	345,930	American International Group Inc	18,341	0.13	USD	19,060	Polaris Industries Inc^	2,329	0.02
USD	57,459	Arthur J Gallagher & Co	3,751	0.03	<b>Machinery - diversified</b>				
USD	24,335	Assurant Inc	2,518	0.02	USD	14,363	AGCO Corp	872	0.01
USD	467,634	Berkshire Hathaway Inc	87,284	0.59	USD	62,902	Cognex Corp	2,806	0.02
USD	27,760	Brighthouse Financial Inc^	1,112	0.01	USD	66,200	Cummins Inc	8,805	0.06
USD	51,979	Cincinnati Financial Corp	3,475	0.02	USD	105,694	Deere & Co	14,776	0.10
USD	151,428	Hartford Financial Services Group Inc	7,743	0.05	USD	38,628	Flowserve Corp^	1,561	0.01
USD	81,316	Lincoln National Corp	5,062	0.03	USD	27,671	IDEX Corp	3,777	0.02
USD	105,473	Loews Corp	5,092	0.04	USD	20,248	Middleby Corp^	2,114	0.01
USD	5,134	Markel Corp	5,567	0.04	USD	45,686	Rockwell Automation Inc	7,594	0.05
USD	184,027	Marsh & McLennan Cos Inc	15,085	0.10	USD	35,216	Roper Technologies Inc	9,716	0.07
USD	335,208	MetLife Inc	14,615	0.10	USD	32,588	Wabtec Corp^	3,212	0.02
USD	118,171	Principal Financial Group Inc	6,257	0.04	USD	63,277	Xylem Inc	4,264	0.03

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>				
<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>Machinery, construction &amp; mining</b>				
USD	214,263	Caterpillar Inc	29,069	0.20
<b>Marine transportation</b>				
USD	16,677	Huntington Ingalls Industries Inc	3,616	0.02
<b>Media</b>				
USD	140,138	CBS Corp	7,879	0.05
USD	60,977	Charter Communications Inc	17,879	0.12
USD	1,712,606	Comcast Corp	56,191	0.38
USD	52,956	Discovery Inc^	1,456	0.01
USD	76,894	Discovery Inc Class 'C'	1,961	0.01
USD	82,040	DISH Network Corp	2,757	0.02
USD	37,985	Liberty Broadband Corp	2,876	0.02
USD	73,262	Liberty Media Corp-Liberty Formula One^	2,720	0.02
USD	23,342	Liberty Media Corp-Liberty SiriusXM	1,052	0.01
USD	45,959	Liberty Media Corp-Liberty SiriusXM Class 'C'	2,085	0.02
USD	147,717	News Corp	2,290	0.02
USD	835,202	Sirius XM Holdings Inc^	5,654	0.04
USD	413,393	Twenty-First Century Fox Inc	20,541	0.14
USD	160,073	Twenty-First Century Fox Inc Class 'B'	7,887	0.05
USD	130,880	Viacom Inc^	3,947	0.03
USD	565,443	Walt Disney Co	59,264	0.40
<b>Mining</b>				
USD	505,345	Freeport-McMoRan Inc	8,722	0.06
USD	192,054	Newmont Mining Corp	7,243	0.05
<b>Miscellaneous manufacturers</b>				
USD	215,895	3M Co	42,471	0.29
USD	55,195	AO Smith Corp	3,265	0.02
USD	57,032	Dover Corp^	4,175	0.03
USD	3,121,513	General Electric Co^	42,484	0.29
USD	113,448	Illinois Tool Works Inc^	15,717	0.11
USD	47,429	Parker-Hannifin Corp	7,392	0.05
USD	77,020	Textron Inc	5,076	0.03
<b>Office &amp; business equipment</b>				
USD	73,673	Xerox Corp	1,768	0.01
<b>Oil &amp; gas</b>				
USD	193,244	Anadarko Petroleum Corp	14,155	0.10
USD	54,384	Andeavor	7,134	0.05
USD	52,729	Antero Resources Corp^	1,126	0.01
USD	136,060	Apache Corp^	6,361	0.04
USD	173,751	Cabot Oil & Gas Corp	4,135	0.03
USD	691,053	Chevron Corp	87,370	0.59
USD	34,103	Cimarex Energy Co	3,470	0.02
USD	50,010	Concho Resources Inc	6,919	0.05
USD	424,270	ConocoPhillips	29,538	0.20
USD	38,910	Continental Resources Inc	2,520	0.02
USD	166,778	Devon Energy Corp	7,332	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
USD	31,298	Diamondback Energy Inc^	4,118	0.03
USD	217,825	EOG Resources Inc	27,104	0.18
USD	91,874	EQT Corp	5,070	0.03
USD	1,557,622	Exxon Mobil Corp	128,862	0.88
USD	36,410	Helmerich & Payne Inc^	2,321	0.01
USD	119,522	Hess Corp^	7,995	0.05
USD	57,957	HollyFrontier Corp	3,966	0.03
USD	297,929	Marathon Oil Corp	6,215	0.04
USD	203,970	Marathon Petroleum Corp	14,310	0.10
USD	69,252	Newfield Exploration Co	2,095	0.01
USD	152,190	Noble Energy Inc	5,369	0.04
USD	269,915	Occidental Petroleum Corp	22,586	0.15
USD	81,676	Parsley Energy Inc	2,473	0.02
USD	156,886	Phillips 66	17,620	0.12
USD	59,525	Pioneer Natural Resources Co^	11,264	0.08
USD	160,718	Valero Energy Corp	17,812	0.12
<b>Oil &amp; gas services</b>				
USD	159,789	Baker Hughes a GE Co^	5,278	0.04
USD	318,676	Halliburton Co	14,360	0.10
USD	150,766	National Oilwell Varco Inc	6,543	0.04
<b>Packaging &amp; containers</b>				
USD	135,249	Ball Corp^	4,808	0.03
USD	47,533	Crown Holdings Inc	2,128	0.01
USD	33,834	Packaging Corp of America	3,782	0.03
USD	50,149	Sealed Air Corp^	2,129	0.02
USD	81,534	WestRock Co	4,649	0.03
<b>Pharmaceuticals</b>				
USD	553,846	AbbVie Inc	51,314	0.35
USD	63,263	AmerisourceBergen Corp	5,394	0.04
USD	602,333	Bristol-Myers Squibb Co	33,333	0.23
USD	116,694	Cardinal Health Inc	5,698	0.04
USD	377,348	CVS Health Corp	24,282	0.16
USD	357,257	Eli Lilly & Co	30,485	0.21
USD	216,797	Express Scripts Holding Co	16,739	0.11
USD	976,942	Johnson & Johnson	118,542	0.80
USD	79,398	McKesson Corp	10,592	0.07
USD	989,094	Merck & Co Inc	60,038	0.41
USD	58,819	Nektar Therapeutics	2,872	0.02
USD	2,172,589	Pfizer Inc	78,822	0.54
USD	177,171	Zoetis Inc	15,093	0.10
<b>Pipelines</b>				
USD	86,726	Cheniere Energy Inc	5,654	0.04
USD	719,938	Kinder Morgan Inc	12,721	0.09
USD	136,647	Oneok Inc^	9,542	0.06
USD	37,193	Plains GP Holdings LP	889	0.01
USD	83,832	Targa Resources Corp^	4,149	0.03
USD	296,782	Williams Cos Inc	8,046	0.05

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>					<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>United States (30 June 2017: 56.17%) (cont)</b>					<b>Retail (cont)</b>				
<b>Real estate investment &amp; services</b>					USD	10,727	Chipotle Mexican Grill Inc	4,627	0.03
USD	117,865	CBRE Group Inc	5,627	0.04	USD	76,317	Copart Inc^	4,317	0.03
USD	15,814	Jones Lang LaSalle Inc	2,625	0.02	USD	159,314	Costco Wholesale Corp^	33,293	0.23
<b>Real estate investment trusts</b>					USD	44,653	Darden Restaurants Inc	4,781	0.03
USD	205,959	AGNC Investment Corp	3,829	0.02	USD	95,186	Dollar General Corp	9,385	0.06
USD	38,963	Alexandria Real Estate Equities Inc	4,916	0.03	USD	92,619	Dollar Tree Inc	7,873	0.05
USD	162,123	American Tower Corp^	23,373	0.16	USD	14,060	Domino's Pizza Inc	3,967	0.03
USD	356,202	Annaly Capital Management Inc	3,665	0.02	USD	93,733	Gap Inc^	3,036	0.02
USD	44,558	AvalonBay Communities Inc	7,659	0.05	USD	52,918	Genuine Parts Co	4,857	0.03
USD	54,232	Boston Properties Inc^	6,802	0.05	USD	424,851	Home Depot Inc	82,888	0.56
USD	30,102	Camden Property Trust	2,743	0.02	USD	60,771	Kohl's Corp	4,430	0.03
USD	145,569	Crown Castle International Corp	15,695	0.11	USD	75,146	L Brands Inc	2,771	0.02
USD	74,203	Digital Realty Trust Inc^	8,280	0.06	USD	311,219	Lowe's Cos Inc	29,743	0.20
USD	100,907	Duke Realty Corp	2,929	0.02	USD	37,696	Lululemon Athletica Inc	4,706	0.03
USD	29,813	Equinix Inc^	12,816	0.09	USD	113,226	Macy's Inc^	4,238	0.03
USD	119,210	Equity Residential	7,593	0.05	USD	294,990	McDonald's Corp	46,222	0.32
USD	23,059	Essex Property Trust Inc	5,513	0.04	USD	46,273	Nordstrom Inc	2,396	0.02
USD	47,445	Extra Space Storage Inc^	4,736	0.03	USD	34,536	O'Reilly Automotive Inc	9,448	0.06
USD	24,055	Federal Realty Investment Trust	3,044	0.02	USD	145,976	Qurate Retail Inc	3,098	0.02
USD	224,897	GGP Inc	4,595	0.03	USD	141,402	Ross Stores Inc	11,984	0.08
USD	179,835	HCP Inc	4,643	0.03	USD	535,325	Starbucks Corp	26,151	0.18
USD	273,973	Host Hotels & Resorts Inc	5,773	0.04	USD	115,650	Tapestry Inc	5,402	0.04
USD	113,210	Invitation Homes Inc^	2,611	0.02	USD	193,042	Target Corp	14,694	0.10
USD	85,232	Iron Mountain Inc^	2,984	0.02	USD	36,090	Tiffany & Co	4,749	0.03
USD	146,989	Kimco Realty Corp^	2,497	0.02	USD	252,447	TJX Cos Inc	24,028	0.16
USD	55,695	Liberty Property Trust	2,469	0.02	USD	38,712	Tractor Supply Co^	2,961	0.02
USD	44,015	Macerich Co	2,501	0.02	USD	19,267	Ulta Salon Cosmetics & Fragrance Inc	4,498	0.03
USD	40,517	Mid-America Apartment Communities Inc	4,079	0.03	USD	306,311	Walgreens Boots Alliance Inc	18,383	0.13
USD	52,824	National Retail Properties Inc	2,322	0.01	USD	548,588	Walmart Inc	46,987	0.32
USD	178,753	Prologis Inc	11,742	0.08	USD	118,344	Yum! Brands Inc	9,257	0.06
USD	57,314	Public Storage	13,002	0.09	<b>Savings &amp; loans</b>				
USD	96,948	Realty Income Corp	5,215	0.03	USD	151,763	New York Community Bancorp Inc^	1,676	0.01
USD	53,944	Regency Centers Corp	3,349	0.02	USD	108,793	People's United Financial Inc	1,968	0.01
USD	46,019	SBA Communications Corp	7,599	0.05	<b>Semiconductors</b>				
USD	114,873	Simon Property Group Inc	19,550	0.13	USD	330,276	Advanced Micro Devices Inc^	4,951	0.03
USD	36,672	SL Green Realty Corp	3,687	0.02	USD	130,301	Analog Devices Inc	12,499	0.09
USD	77,973	UDR Inc	2,927	0.02	USD	384,808	Applied Materials Inc	17,774	0.12
USD	123,482	Ventas Inc	7,032	0.05	USD	147,586	Broadcom Inc	35,810	0.24
USD	344,223	VEREIT Inc	2,561	0.02	USD	1,727,099	Intel Corp	85,854	0.58
USD	74,403	Vornado Realty Trust	5,500	0.04	USD	13,678	IPG Photonics Corp	3,018	0.02
USD	137,483	Welltower Inc	8,619	0.06	USD	53,388	KLA-Tencor Corp	5,474	0.04
USD	272,749	Weyerhaeuser Co	9,944	0.07	USD	58,307	Lam Research Corp^	10,078	0.07
<b>Retail</b>					USD	101,615	Maxim Integrated Products Inc	5,961	0.04
USD	21,590	Advance Auto Parts Inc	2,930	0.02	USD	74,811	Microchip Technology Inc^	6,804	0.05
USD	10,443	AutoZone Inc	7,007	0.05	USD	419,832	Micron Technology Inc^	22,016	0.15
USD	108,661	Best Buy Co Inc	8,104	0.06	USD	220,012	NVIDIA Corp	52,121	0.35
USD	68,458	CarMax Inc^	4,989	0.03	USD	156,259	ON Semiconductor Corp^	3,474	0.02

## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.46%) (cont)</b>					<b>United States (30 June 2017: 56.17%) (cont)</b>				
<b>United States (30 June 2017: 56.17%) (cont)</b>					<b>Telecommunications (cont)</b>				
<b>Semiconductors (cont)</b>					USD	124,879	T-Mobile US Inc	7,462	0.05
USD	50,072	Qorvo Inc	4,014	0.03	USD	1,507,518	Verizon Communications Inc	75,843	0.52
USD	536,015	Qualcomm Inc	30,081	0.21	USD	55,916	Zayo Group Holdings Inc	2,040	0.01
USD	61,437	Skyworks Solutions Inc	5,938	0.04	<b>Textile</b>				
USD	356,974	Texas Instruments Inc	39,356	0.27	USD	23,121	Mohawk Industries Inc	4,954	0.03
USD	90,598	Xilinx Inc	5,913	0.04	<b>Toys</b>				
<b>Software</b>					USD	39,170	Hasbro Inc^	3,616	0.03
USD	252,731	Activision Blizzard Inc	19,288	0.13	USD	108,805	Mattel Inc^	1,786	0.01
USD	178,872	Adobe Systems Inc	43,611	0.30	<b>Transportation</b>				
USD	59,342	Akamai Technologies Inc^	4,346	0.03	USD	69,179	CH Robinson Worldwide Inc^	5,788	0.04
USD	30,996	Ansys Inc^	5,399	0.04	USD	309,499	CSX Corp	19,740	0.13
USD	80,654	Autodesk Inc	10,573	0.07	USD	78,721	Expeditors International of Washington Inc	5,755	0.04
USD	42,078	Broadridge Financial Solutions Inc	4,843	0.03	USD	97,678	FedEx Corp	22,179	0.15
USD	172,901	CA Inc	6,164	0.04	USD	31,305	JB Hunt Transport Services Inc	3,805	0.03
USD	106,691	Cadence Design Systems Inc	4,621	0.03	USD	35,631	Kansas City Southern	3,775	0.03
USD	47,231	CDK Global Inc	3,072	0.02	USD	68,762	Knight-Swift Transportation Holdings Inc^	2,627	0.02
USD	108,576	Cerner Corp^	6,492	0.04	USD	104,010	Norfolk Southern Corp	15,692	0.11
USD	70,488	Citrix Systems Inc	7,390	0.05	USD	22,714	Old Dominion Freight Line Inc	3,383	0.02
USD	104,983	Electronic Arts Inc	14,805	0.10	USD	292,897	Union Pacific Corp	41,498	0.28
USD	123,311	Fidelity National Information Services Inc	13,075	0.09	USD	250,525	United Parcel Service Inc^	26,613	0.18
USD	168,437	First Data Corp	3,525	0.02	USD	43,832	XPO Logistics Inc^	4,391	0.03
USD	162,189	Fiserv Inc	12,017	0.08	<b>Water</b>				
USD	90,566	Intuit Inc	18,503	0.13	USD	72,957	American Water Works Co Inc	6,229	0.04
USD	28,279	Jack Henry & Associates Inc	3,686	0.03	<b>Total United States</b>			<b>8,520,972</b>	<b>57.92</b>
USD	2,669,487	Microsoft Corp	263,238	1.79	<b>Total equities</b>			<b>14,632,105</b>	<b>99.46</b>
USD	32,372	MSCI Inc	5,355	0.04	<b>Rights (30 June 2017: 0.00%)</b>				
USD	1,129,609	Oracle Corp	49,770	0.34	<b>Italy (30 June 2017: Nil)</b>				
USD	111,408	Paychex Inc	7,615	0.05	EUR	5,131,826	Intesa Sanpaolo V – Rights 17 July 2018**	-	0.00
USD	64,630	Red Hat Inc^	8,684	0.06	<b>Total Italy</b>			-	<b>0.00</b>
USD	250,188	Salesforce.com Inc	34,126	0.23	<b>Spain (30 June 2017: 0.00%)</b>				
USD	57,792	ServiceNow Inc	9,967	0.07	EUR	118,481	ACS Actividades de Construcción y Servicios SA – Rights 9 July 2018	122	0.00
USD	49,475	Splunk Inc^	4,903	0.03	EUR	509,846	Repsol SA – Rights 6 July 2018	290	0.00
USD	63,235	SS&C Technologies Holdings Inc	3,282	0.02	<b>Total Spain</b>			<b>412</b>	<b>0.00</b>
USD	52,725	Synopsys Inc	4,512	0.03	<b>Total rights</b>			<b>412</b>	<b>0.00</b>
USD	38,440	Take-Two Interactive Software Inc	4,550	0.03					
USD	38,903	Veeva Systems Inc^	2,990	0.02					
USD	26,181	VMware Inc	3,848	0.03					
USD	43,021	Workday Inc^	5,211	0.04					
<b>Telecommunications</b>									
USD	16,699	Arista Networks Inc	4,300	0.03					
USD	2,658,222	AT&T Inc	85,356	0.58					
USD	321,693	CenturyLink Inc^	5,996	0.04					
USD	1,812,025	Cisco Systems Inc	77,971	0.53					
USD	70,871	CommScope Holding Co Inc^	2,070	0.01					
USD	188,153	Juniper Networks Inc	5,159	0.04					
USD	67,606	Motorola Solutions Inc^	7,867	0.05					
USD	283,328	Sprint Corp^	1,541	0.01					



## Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (30 June 2017: 0.01%)</b>							
<b>Forward currency contracts*** (30 June 2017: 0.01%)</b>							
AUD	829,067	GBP	470,829	621,613	03/07/2018	(9)	(0.00)
CAD	767,892	GBP	444,613	587,026	04/07/2018	(3)	(0.00)
CHF	700,076	GBP	535,772	707,353	03/07/2018	(2)	(0.00)
DKK	1,123,084	GBP	132,485	174,913	03/07/2018	1	0.00
EUR	3,661,893	GBP	3,214,013	4,243,303	03/07/2018	32	0.00
GBP	8,596,516	AUD	15,137,915	11,184,646	03/07/2018	165	0.00
GBP	11,744,564	CAD	20,286,773	15,422,231	04/07/2018	84	0.00
GBP	344,812	CAD	608,924	462,911	04/07/2018	(8)	(0.00)
GBP	9,577,766	CHF	12,515,708	12,604,570	03/07/2018	40	0.00
GBP	280,562	CHF	370,893	373,526	03/07/2018	(3)	(0.00)
GBP	2,095,486	DKK	17,765,362	2,783,885	03/07/2018	(17)	(0.00)
GBP	41,838,992	EUR	47,664,860	55,651,132	03/07/2018	(413)	(0.00)
GBP	4,787,917	HKD	50,022,983	6,376,050	04/07/2018	(55)	(0.00)
GBP	641,755	ILS	3,045,433	831,960	03/07/2018	15	0.00
GBP	30,973,875	JPY	4,475,525,245	40,405,591	03/07/2018	487	0.00
GBP	895,994	NOK	9,756,497	1,197,057	03/07/2018	(14)	(0.00)
GBP	263,239	NZD	500,092	338,587	03/07/2018	9	0.00
GBP	3,213,959	SEK	37,739,175	4,218,553	03/07/2018	25	0.00
GBP	1,679,331	SGD	2,991,691	2,194,126	03/07/2018	23	0.00
GBP	205,761,399	USD	274,208,543	271,656,596	03/07/2018	(2,553)	(0.02)
HKD	5,599,922	GBP	537,585	709,778	04/07/2018	4	0.00
ILS	97,369	GBP	20,529	27,103	03/07/2018	1	0.00
JPY	240,016,540	GBP	1,661,161	2,193,149	03/07/2018	(26)	(0.00)
NOK	349,788	GBP	32,118	42,403	03/07/2018	1	0.00
NZD	13,939	GBP	7,340	9,690	03/07/2018	-	0.00
SEK	1,711,253	GBP	145,746	192,421	03/07/2018	(1)	(0.00)
SGD	245,977	GBP	137,840	181,984	03/07/2018	(2)	(0.00)
USD	9,234,307	GBP	6,929,494	9,148,668	03/07/2018	86	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>973</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(3,106)</b>	<b>(0.02)</b>
<b>Net unrealised losses on forward currency contracts</b>						<b>(2,133)</b>	<b>(0.02)</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value		Fair value \$'000	% of net asset value
<b>Futures contracts (30 June 2017: 0.00%)</b>					<b>Total value of investments</b>	<b>14,628,833</b>	<b>99.43</b>
USD	346	MSCI EAFE Mini Index Futures Contracts September 2018	34,665	(837) (0.01)	<b>Cash<sup>†</sup></b>	<b>63,772</b>	<b>0.44</b>
USD	300	S&P 500 E Mini Index Futures Contracts September 2018	41,538	(714) 0.00	<b>Other net assets</b>	<b>19,133</b>	<b>0.13</b>
<b>Total unrealised losses on futures contracts</b>				<b>(1,551) (0.01)</b>	<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>14,711,738</b>	<b>100.00</b>
<b>Net unrealised losses on futures contracts</b>				<b>(1,551) (0.01)</b>			
<b>Total financial derivative instruments</b>				<b>(3,684) (0.03)</b>			

<sup>†</sup> Cash holdings of \$58,480,491 are held with State Street Bank and Trust Company. \$5,291,658 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> Investment in related party.

<sup>\*\*</sup> This security was valued in consultation with the Investment Manager. This security was priced at zero at the financial year end.

<sup>\*\*\*</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the GBP hedged (Dist) Class.



# Schedule of Investments (continued)

## iSHARES CORE MSCI WORLD UCITS ETF (continued)

As at 30 June 2018

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	14,632,517	99.37
OTC financial derivative instruments	973	0.01
Other assets	90,122	0.62
<b>Total current assets</b>	<b>14,723,612</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.66%)</b>				
<b>Bonds (30 June 2017: 98.66%)</b>				
<b>Indonesia (30 June 2017: 17.95%)</b>				
<b>Government Bonds</b>				
IDR	8,310,000,000	Indonesia Treasury Bond 5.625% 15/05/2023	536	0.60
IDR	9,300,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	575	0.65
IDR	7,347,000,000	Indonesia Treasury Bond 6.625% 15/05/2033	446	0.50
IDR	13,000,000,000	Indonesia Treasury Bond 7% 15/05/2022	884	0.99
IDR	14,055,000,000	Indonesia Treasury Bond 7% 15/05/2027	921	1.03
IDR	8,200,000,000	Indonesia Treasury Bond 7.5% 15/08/2032	530	0.59
IDR	6,075,000,000	Indonesia Treasury Bond 7.5% 15/05/2038	398	0.45
IDR	1,600,000,000	Indonesia Treasury Bond 7.5% 15/05/2038	105	0.12
IDR	11,316,000,000	Indonesia Treasury Bond 8.25% 15/07/2021	801	0.90
IDR	5,550,000,000	Indonesia Treasury Bond 8.25% 15/06/2032	387	0.44
IDR	11,444,000,000	Indonesia Treasury Bond 8.25% 15/05/2036	784	0.88
IDR	16,800,000,000	Indonesia Treasury Bond 8.375% 15/03/2024	1,196	1.34
IDR	15,310,000,000	Indonesia Treasury Bond 8.375% 15/09/2026	1,093	1.23
IDR	11,293,000,000	Indonesia Treasury Bond 8.375% 15/03/2034	794	0.89
IDR	8,763,000,000	Indonesia Treasury Bond 8.75% 15/05/2031	631	0.71
IDR	1,274,000,000	Indonesia Treasury Bond 8.75% 15/02/2044	91	0.10
IDR	13,021,000,000	Indonesia Treasury Bond 9% 15/03/2029	952	1.07
IDR	3,871,000,000	Indonesia Treasury Bond 9.5% 15/07/2023	292	0.33
IDR	2,970,000,000	Indonesia Treasury Bond 9.5% 15/07/2031	227	0.25
IDR	1,848,000,000	Indonesia Treasury Bond 9.75% 15/05/2037	146	0.16
IDR	2,450,000,000	Indonesia Treasury Bond 10% 15/09/2024	188	0.21
IDR	2,660,000,000	Indonesia Treasury Bond 10% 15/02/2028	207	0.23
IDR	1,365,000,000	Indonesia Treasury Bond 10.25% 15/07/2022	103	0.12
IDR	1,916,000,000	Indonesia Treasury Bond 10.25% 15/07/2027	153	0.17
IDR	3,210,000,000	Indonesia Treasury Bond 10.5% 15/08/2030	259	0.29
IDR	3,854,000,000	Indonesia Treasury Bond 11% 15/11/2020	290	0.33
IDR	4,539,000,000	Indonesia Treasury Bond 11% 15/09/2025	367	0.41

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Indonesia (30 June 2017: 17.95%) (cont)</b>				
<b>Government Bonds (cont)</b>				
IDR	4,854,000,000	Indonesia Treasury Bond 12.8% 15/06/2021	384	0.43
IDR	800,000,000	Indonesia Treasury Bond 12.9% 15/06/2022	65	0.07
IDR	3,180,000,000	Perusahaan Penerbit SBSN Indonesia 6.25% 15/03/2020	219	0.25
IDR	2,470,000,000	Perusahaan Penerbit SBSN Indonesia 6.5% 15/05/2021	170	0.19
IDR	2,150,000,000	Perusahaan Penerbit SBSN Indonesia 6.9% 10/03/2020	149	0.17
IDR	2,915,000,000	Perusahaan Penerbit SBSN Indonesia 8.25% 15/09/2020	209	0.23
IDR	2,710,000,000	Perusahaan Penerbit SBSN Indonesia 8.75% 15/08/2023	208	0.23
IDR	4,700,000,000	Perusahaan Penerbit SBSN Indonesia 8.875% 15/11/2031	356	0.40
<b>Total Indonesia</b>			<b>15,116</b>	<b>16.96</b>
<b>Malaysia (30 June 2017: 17.76%)</b>				
<b>Government Bonds</b>				
MYR	620,000	Malaysia Government Bond 3.418% 15/08/2022	151	0.17
MYR	690,000	Malaysia Government Bond 3.441% 15/02/2021	170	0.19
MYR	1,262,000	Malaysia Government Bond 3.48% 15/03/2023	306	0.34
MYR	410,000	Malaysia Government Bond 3.492% 31/03/2020	101	0.11
MYR	744,000	Malaysia Government Bond 3.502% 31/05/2027	172	0.19
MYR	1,680,000	Malaysia Government Bond 3.62% 30/11/2021	416	0.47
MYR	1,511,000	Malaysia Government Bond 3.659% 15/10/2020	375	0.42
MYR	1,298,000	Malaysia Government Bond 3.733% 15/06/2028	309	0.35
MYR	600,000	Malaysia Government Bond 3.757% 20/04/2023	148	0.17
MYR	1,607,000	Malaysia Government Bond 3.795% 30/09/2022	397	0.45
MYR	1,144,000	Malaysia Government Bond 3.8% 17/08/2023	281	0.31
MYR	1,555,000	Malaysia Government Bond 3.844% 15/04/2033	348	0.39
MYR	1,280,000	Malaysia Government Bond 3.882% 10/03/2022	318	0.36
MYR	443,000	Malaysia Government Bond 3.882% 14/03/2025	109	0.12
MYR	1,000,000	Malaysia Government Bond 3.889% 31/07/2020	249	0.28
MYR	740,000	Malaysia Government Bond 3.892% 15/03/2027	177	0.20
MYR	1,725,000	Malaysia Government Bond 3.899% 16/11/2027	412	0.46
MYR	1,440,000	Malaysia Government Bond 3.9% 30/11/2026	346	0.39
MYR	2,030,000	Malaysia Government Bond 3.955% 15/09/2025	493	0.55

## Schedule of Investments (continued)

## iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 98.66%) (cont)</b>					<b>Malaysia (30 June 2017: 17.76%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
MYR	3,048,000	Malaysia Government Bond 4.048% 30/09/2021	762	0.85	MYR	300,000	Malaysia Government Investment Issue 3.998% 30/11/2020	75	0.08
MYR	2,172,000	Malaysia Government Bond 4.059% 30/09/2024	535	0.60	MYR	1,580,000	Malaysia Government Investment Issue 4.045% 15/08/2024	389	0.44
MYR	743,000	Malaysia Government Bond 4.127% 15/04/2032	173	0.19	MYR	1,429,000	Malaysia Government Investment Issue 4.07% 30/09/2026	346	0.39
MYR	925,000	Malaysia Government Bond 4.16% 15/07/2021	232	0.26	MYR	600,000	Malaysia Government Investment Issue 4.128% 15/08/2025	148	0.17
MYR	1,430,000	Malaysia Government Bond 4.181% 15/07/2024	355	0.40	MYR	250,000	Malaysia Government Investment Issue 4.17% 30/04/2021	63	0.07
MYR	1,617,000	Malaysia Government Bond 4.232% 30/06/2031	384	0.43	MYR	1,305,000	Malaysia Government Investment Issue 4.194% 15/07/2022	326	0.37
MYR	848,000	Malaysia Government Bond 4.254% 31/05/2035	194	0.22	MYR	1,000,000	Malaysia Government Investment Issue 4.245% 30/09/2030	237	0.26
MYR	1,480,000	Malaysia Government Bond 4.392% 15/04/2026	368	0.41	MYR	1,529,000	Malaysia Government Investment Issue 4.258% 26/07/2027	373	0.42
MYR	1,615,000	Malaysia Government Bond 4.498% 15/04/2030	395	0.44	MYR	450,000	Malaysia Government Investment Issue 4.369% 31/10/2028	112	0.12
MYR	600,000	Malaysia Government Bond 4.642% 07/11/2033	149	0.17	MYR	2,150,000	Malaysia Government Investment Issue 4.39% 07/07/2023	540	0.61
MYR	2,095,000	Malaysia Government Bond 4.762% 07/04/2037	508	0.57	MYR	1,346,000	Malaysia Government Investment Issue 4.444% 22/05/2024	338	0.38
MYR	150,000	Malaysia Government Bond 4.837% 15/07/2025	38	0.04	MYR	1,610,000	Malaysia Government Investment Issue 4.582% 30/08/2033	388	0.43
MYR	850,000	Malaysia Government Bond 4.935% 30/09/2043	210	0.24	MYR	757,000	Malaysia Government Investment Issue 4.724% 15/06/2033	187	0.21
MYR	580,000	Malaysia Government Bond 5.248% 15/09/2028	153	0.17	MYR	370,000	Malaysia Government Investment Issue 4.755% 04/08/2037	89	0.10
MYR	2,160,000	Malaysia Government Investment Issue 3.226% 15/04/2020	531	0.60	MYR	1,095,000	Malaysia Government Investment Issue 4.786% 31/10/2035	265	0.30
MYR	1,395,000	Malaysia Government Investment Issue 3.576% 15/05/2020	345	0.39	MYR	913,000	Malaysia Government Investment Issue 4.895% 08/05/2047	222	0.25
MYR	1,078,000	Malaysia Government Investment Issue 3.699% 15/11/2022	264	0.30	MYR	1,012,000	Malaysia Government Investment Issue 4.943% 06/12/2028	260	0.29
MYR	970,000	Malaysia Government Investment Issue 3.716% 23/03/2021	240	0.27	<b>Total Malaysia</b>		<b>17,277</b>	<b>19.39</b>	
MYR	1,550,000	Malaysia Government Investment Issue 3.743% 26/08/2021	383	0.43	<b>People's Republic of China (30 June 2017: 1.24%)</b>				
MYR	2,489,000	Malaysia Government Investment Issue 3.799% 27/08/2020	617	0.69	<b>Government Bonds</b>				
MYR	336,000	Malaysia Government Investment Issue 3.871% 08/08/2028	79	0.09	CNY	500,000	China Government Bond 3% 21/05/2020	75	0.08
MYR	260,000	Malaysia Government Investment Issue 3.899% 15/06/2027	62	0.07	CNY	500,000	China Government Bond 3.1% 29/06/2022	73	0.08
MYR	1,070,000	Malaysia Government Investment Issue 3.948% 14/04/2022	266	0.30	CNY	500,000	China Government Bond 3.25% 04/07/2021	74	0.08
MYR	1,640,000	Malaysia Government Investment Issue 3.99% 15/10/2025	398	0.45					

## Schedule of Investments (continued)

## iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 98.66%) (cont)</b>					<b>Philippines (30 June 2017: 8.58%) (cont)</b>				
<b>People's Republic of China (30 June 2017: 1.24%) (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					PHP	6,750,000	Philippine Government Bond 5.25% 18/05/2037	104	0.12
CNY	500,000	China Government Bond 3.3% 04/07/2023	73	0.08	PHP	2,800,000	Philippine Government Bond 5.5% 08/03/2023	52	0.06
CNY	500,000	China Government Bond 3.39% 21/05/2025	73	0.08	PHP	2,000,000	Philippine Government Bond 5.75% 24/11/2021	38	0.04
CNY	500,000	China Government Bond 3.4% 12/12/2019	75	0.09	PHP	2,500,000	Philippine Government Bond 5.75% 16/08/2037	41	0.05
CNY	1,000,000	China Government Bond 3.4% 30/11/2020	150	0.17	PHP	10,500,000	Philippine Government Bond 5.875% 02/02/2032	182	0.20
CNY	500,000	China Government Bond 3.55% 12/12/2021	75	0.09	PHP	2,500,000	Philippine Government Bond 6.125% 16/09/2020	48	0.05
CNY	500,000	China Government Bond 3.85% 12/12/2026	74	0.08	PHP	14,300,000	Philippine Government Bond 6.375% 19/01/2022	275	0.31
<b>Total People's Republic of China</b>			<b>742</b>	<b>0.83</b>	PHP	2,000,000	Philippine Government Bond 6.5% 28/04/2021	39	0.04
<b>Philippines (30 June 2017: 8.58%)</b>					PHP	3,620,000	Philippine Government Bond 7.625% 29/09/2036	73	0.08
<b>Government Bonds</b>					PHP	35,090,000	Philippine Government Bond 8% 19/07/2031	728	0.82
PHP	3,400,000	Philippine Government Bond 3.375% 12/01/2020	62	0.07	PHP	5,300,000	Philippine Government Bond 8% 30/09/2035	111	0.12
PHP	13,350,000	Philippine Government Bond 3.375% 20/08/2020	242	0.27	PHP	19,600,000	Philippine Government Bond 8.125% 16/12/2035	416	0.47
PHP	13,900,000	Philippine Government Bond 3.5% 20/03/2021	250	0.28	PHP	3,900,000	Philippine Government Bond 8.5% 29/11/2032	85	0.10
PHP	12,600,000	Philippine Government Bond 3.5% 21/04/2023	212	0.24	PHP	600,000	Philippine Government Bond 8.75% 27/05/2030	13	0.02
PHP	19,000,000	Philippine Government Bond 3.5% 20/09/2026	289	0.32	PHP	3,300,000	Philippine Government Bond 9.25% 05/11/2034	76	0.09
PHP	17,129,187	Philippine Government Bond 3.625% 09/09/2025	271	0.30	PHP	5,000,000	Philippine Government International Bond 4.95% 15/01/2021	93	0.10
PHP	16,300,000	Philippine Government Bond 3.625% 21/03/2033	215	0.24	PHP	10,000,000	Philippine Government International Bond 6.25% 14/01/2036	198	0.22
PHP	4,500,000	Philippine Government Bond 3.875% 22/11/2019	83	0.09	<b>Total Philippines</b>			<b>6,638</b>	<b>7.45</b>
PHP	13,700,000	Philippine Government Bond 4% 26/01/2022	246	0.28	<b>Republic of South Korea (30 June 2017: 39.05%)</b>				
PHP	8,000,000	Philippine Government Bond 4% 06/12/2022	140	0.16	<b>Government Bonds</b>				
PHP	12,200,000	Philippine Government Bond 4.125% 20/08/2024	205	0.23	KRW	90,000,000	Korea Monetary Stabilization Bond 2.06% 02/12/2019	81	0.09
PHP	27,000,000	Philippine Government Bond 4.25% 11/04/2020	501	0.56	KRW	700,000,000	Korea Monetary Stabilization Bond 2.16% 02/02/2020	629	0.71
PHP	4,000,000	Philippine Government Bond 4.25% 25/01/2021	74	0.08	KRW	250,000,000	Korea National Housing Bond I 1.75% 28/02/2022	220	0.25
PHP	7,000,000	Philippine Government Bond 4.5% 20/04/2024	121	0.14	KRW	1,766,500,000	Korea Treasury Bond 1.25% 10/12/2019	1,569	1.76
PHP	35,000,000	Philippine Government Bond 4.625% 04/12/2022	629	0.71	KRW	960,500,000	Korea Treasury Bond 1.375% 10/09/2021	841	0.94
PHP	18,800,000	Philippine Government Bond 4.625% 09/09/2040	260	0.29	KRW	1,019,000,000	Korea Treasury Bond 1.5% 10/12/2026	842	0.94
PHP	2,200,000	Philippine Government Bond 4.75% 13/09/2022	40	0.05	KRW	667,000,000	Korea Treasury Bond 1.5% 10/09/2036	505	0.57
PHP	10,700,000	Philippine Government Bond 4.75% 04/05/2027	179	0.20	KRW	1,097,000,000	Korea Treasury Bond 1.75% 10/06/2020	979	1.10
PHP	2,600,000	Philippine Government Bond 4.875% 02/08/2022	47	0.05	KRW	490,000,000	Korea Treasury Bond 1.75% 10/12/2020	436	0.49

## Schedule of Investments (continued)

## iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 98.66%) (cont)</b>					<b>Republic of South Korea (30 June 2017: 39.05%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
KRW	1,820,000,000	Korea Treasury Bond 1.875% 10/03/2022	1,612	1.81	KRW	750,490,000	Korea Treasury Bond 5.5% 10/03/2028	842	0.95
KRW	934,000,000	Korea Treasury Bond 1.875% 10/06/2026	799	0.90	KRW	831,500,000	Korea Treasury Bond 5.5% 10/12/2029	961	1.08
KRW	1,655,400,000	Korea Treasury Bond 2% 10/03/2020	1,486	1.67	KRW	387,820,000	Korea Treasury Bond 5.75% 10/03/2026	426	0.48
KRW	1,385,000,000	Korea Treasury Bond 2% 10/09/2020	1,241	1.39	<b>Total Republic of South Korea</b>			<b>35,573</b>	<b>39.92</b>
KRW	1,291,000,000	Korea Treasury Bond 2% 10/03/2021	1,154	1.30	<b>Thailand (30 June 2017: 14.08%)</b>				
KRW	1,167,000,000	Korea Treasury Bond 2% 10/09/2022	1,034	1.16	<b>Government Bonds</b>				
KRW	997,600,000	Korea Treasury Bond 2% 10/03/2046	796	0.89	THB	27,700,000	Thailand Government Bond 1.875% 17/06/2022	833	0.93
KRW	1,079,770,000	Korea Treasury Bond 2.125% 10/06/2027	935	1.05	THB	23,400,000	Thailand Government Bond 2% 17/12/2022	705	0.79
KRW	1,477,930,000	Korea Treasury Bond 2.125% 10/03/2047	1,210	1.36	THB	30,920,000	Thailand Government Bond 2.125% 17/12/2026	901	1.01
KRW	947,000,000	Korea Treasury Bond 2.25% 10/06/2025	837	0.94	THB	17,357,000	Thailand Government Bond 2.55% 26/06/2020	533	0.60
KRW	871,300,000	Korea Treasury Bond 2.25% 10/12/2025	768	0.86	THB	17,160,000	Thailand Government Bond 2.875% 17/06/2046	452	0.51
KRW	351,000,000	Korea Treasury Bond 2.25% 10/09/2037	300	0.34	THB	18,710,000	Thailand Government Bond 3.4% 17/06/2036	576	0.65
KRW	395,000,000	Korea Treasury Bond 2.375% 10/03/2023	355	0.40	THB	18,296,000	Thailand Government Bond 3.58% 17/12/2027	590	0.66
KRW	507,000,000	Korea Treasury Bond 2.375% 10/12/2027	448	0.50	THB	35,024,000	Thailand Government Bond 3.625% 16/06/2023	1,133	1.27
KRW	871,000,000	Korea Treasury Bond 2.625% 10/09/2035	787	0.88	THB	47,229,000	Thailand Government Bond 3.65% 17/12/2021	1,509	1.69
KRW	305,000,000	Korea Treasury Bond 2.625% 10/03/2048	278	0.31	THB	21,600,000	Thailand Government Bond 3.65% 20/06/2031	692	0.78
KRW	1,049,400,000	Korea Treasury Bond 2.75% 10/12/2044	973	1.09	THB	17,700,000	Thailand Government Bond 3.775% 25/06/2032	575	0.65
KRW	898,980,000	Korea Treasury Bond 3% 10/03/2023	829	0.93	THB	26,400,000	Thailand Government Bond 3.85% 12/12/2025	871	0.98
KRW	861,500,000	Korea Treasury Bond 3% 10/09/2024	796	0.89	THB	28,400,000	Thailand Government Bond 4.26% 12/12/2037	964	1.08
KRW	1,376,000,000	Korea Treasury Bond 3% 10/12/2042	1,330	1.49	THB	700,000	Thailand Government Bond 4.5% 09/04/2024	23	0.03
KRW	905,900,000	Korea Treasury Bond 3.375% 10/09/2023	850	0.95	THB	10,500,000	Thailand Government Bond 4.75% 20/12/2024	360	0.40
KRW	1,029,600,000	Korea Treasury Bond 3.5% 10/03/2024	975	1.09	THB	29,800,000	Thailand Government Bond 4.875% 22/06/2029	1,073	1.20
KRW	1,307,000,000	Korea Treasury Bond 3.75% 10/06/2022	1,236	1.39	THB	5,100,000	Thailand Government Bond 5.375% 03/12/2019	162	0.18
KRW	1,239,000,000	Korea Treasury Bond 3.75% 10/12/2033	1,276	1.43	THB	2,313,000	Thailand Government Bond 5.5% 13/03/2023	80	0.09
KRW	1,241,500,000	Korea Treasury Bond 4% 10/12/2031	1,293	1.45	THB	7,950,000	Thailand Government Bond 5.85% 31/03/2021	265	0.30
KRW	1,408,500,000	Korea Treasury Bond 4.25% 10/06/2021	1,339	1.50	THB	5,657,000	Thailand Government Bond 6.15% 07/07/2026	215	0.24
KRW	691,750,000	Korea Treasury Bond 4.75% 10/12/2030	764	0.86	THB	1,300,000	Thailand Government Bond 6.4% 09/04/2021	44	0.05
KRW	1,290,830,000	Korea Treasury Bond 5% 10/06/2020	1,223	1.37	<b>Total Thailand</b>			<b>12,556</b>	<b>14.09</b>
KRW	293,400,000	Korea Treasury Bond 5.25% 10/03/2027	318	0.36	<b>Total bonds</b>			<b>87,902</b>	<b>98.64</b>

# Schedule of Investments (continued)

## iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>87,902</b>	<b>98.64</b>
<b>Cash<sup>†</sup></b>	<b>508</b>	<b>0.57</b>
<b>Other net assets</b>	<b>701</b>	<b>0.79</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>89,111</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

<b>Analysis of total current assets gross of all liabilities</b>	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	63,966	71.67
Transferable securities dealt in an another regulated market	23,936	26.82
Other assets	1,352	1.51
<b>Total current assets</b>	<b>89,254</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.06%)</b>				
<b>Bonds (30 June 2017: 99.06%)</b>				
<b>Canada (30 June 2017: 1.95%)</b>				
<b>Government Bonds</b>				
CAD	520,000	Canadian Government Bond 0.5% 01/08/2019	391	0.04
CAD	1,335,000	Canadian Government Bond 0.5% 01/09/2020	989	0.09
CAD	1,580,000	Canadian Government Bond 0.5% 01/03/2021	1,163	0.11
CAD	1,160,000	Canadian Government Bond 0.5% 01/09/2021	848	0.08
CAD	800,000	Canadian Government Bond 0.5% 01/03/2022	576	0.05
CAD	950,000	Canadian Government Bond 0.75% 01/05/2019	717	0.07
CAD	800,000	Canadian Government Bond 1% 01/09/2022	583	0.05
CAD	930,000	Canadian Government Bond 1% 01/06/2027	641	0.06
CAD	1,000,000	Canadian Government Bond 1.5% 01/02/2020	753	0.07
CAD	1,085,000	Canadian Government Bond 1.5% 01/03/2020	820	0.07
CAD	710,000	Canadian Government Bond 1.5% 01/06/2023	525	0.05
CAD	865,000	Canadian Government Bond 1.5% 01/06/2026	627	0.05
CAD	560,000	Canadian Government Bond 1.75% 01/03/2019	426	0.04
CAD	1,380,000	Canadian Government Bond 1.75% 01/09/2019	1,048	0.10
CAD	850,000	Canadian Government Bond 1.75% 01/03/2023	637	0.06
CAD	660,000	Canadian Government Bond 1.75% 01/09/2023	499	0.05
CAD	655,000	Canadian Government Bond 1.75% 01/06/2028	490	0.04
CAD	330,000	Canadian Government Bond 2% 01/12/2051	239	0.02
CAD	635,000	Canadian Government Bond 2.25% 01/06/2025	486	0.04
CAD	835,000	Canadian Government Bond 2.5% 01/06/2024	648	0.06
CAD	870,000	Canadian Government Bond 2.5% 01/12/2048	741	0.07
CAD	760,000	Canadian Government Bond 2.75% 01/06/2022	593	0.05
CAD	290,000	Canadian Government Bond 2.75% 01/12/2064	258	0.02
CAD	530,000	Canadian Government Bond 3.25% 01/06/2021	417	0.04
CAD	650,000	Canadian Government Bond 3.5% 01/06/2020	509	0.05
CAD	974,000	Canadian Government Bond 3.5% 01/12/2045	936	0.09
CAD	1,250,000	Canadian Government Bond 3.75% 01/06/2019	967	0.09

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Canada (30 June 2017: 1.95%) (cont)</b>				
<b>Government Bonds (cont)</b>				
CAD	1,040,000	Canadian Government Bond 4% 01/06/2041	1,041	0.09
CAD	791,000	Canadian Government Bond 5% 01/06/2037	860	0.08
CAD	635,000	Canadian Government Bond 5.75% 01/06/2029	649	0.06
CAD	705,000	Canadian Government Bond 5.75% 01/06/2033	775	0.07
CAD	300,000	Canadian Government Bond 8% 01/06/2027	336	0.03
<b>Total Canada</b>			<b>21,188</b>	<b>1.94</b>
<b>France (30 June 2017: 9.25%)</b>				
<b>Government Bonds</b>				
EUR	1,770,000	French Republic Government Bond OAT 0% 25/02/2020^	2,087	0.19
EUR	1,775,000	French Republic Government Bond OAT 0% 25/05/2020	2,095	0.19
EUR	2,000,000	French Republic Government Bond OAT 0% 25/02/2021	2,365	0.22
EUR	1,350,000	French Republic Government Bond OAT 0% 25/05/2021	1,598	0.15
EUR	1,630,000	French Republic Government Bond OAT 0% 25/05/2022	1,927	0.18
EUR	1,500,000	French Republic Government Bond OAT 0% 25/03/2023	1,766	0.16
EUR	1,340,000	French Republic Government Bond OAT 0.25% 25/11/2020	1,594	0.15
EUR	1,750,000	French Republic Government Bond OAT 0.25% 25/11/2026^	2,021	0.18
EUR	1,520,000	French Republic Government Bond OAT 0.5% 25/11/2019	1,802	0.16
EUR	2,365,000	French Republic Government Bond OAT 0.5% 25/05/2025^	2,825	0.26
EUR	1,790,000	French Republic Government Bond OAT 0.5% 25/05/2026	2,121	0.19
EUR	2,065,000	French Republic Government Bond OAT 0.75% 25/05/2028	2,445	0.22
EUR	1,725,000	French Republic Government Bond OAT 1% 25/11/2025	2,128	0.19
EUR	2,120,000	French Republic Government Bond OAT 1% 25/05/2027^	2,591	0.24
EUR	380,000	French Republic Government Bond OAT 1.25% 25/05/2034	457	0.04
EUR	1,540,000	French Republic Government Bond OAT 1.25% 25/05/2036	1,825	0.17
EUR	2,140,000	French Republic Government Bond OAT 1.5% 25/05/2031^	2,695	0.25
EUR	2,185,000	French Republic Government Bond OAT 1.75% 25/05/2023^	2,792	0.26
EUR	2,170,000	French Republic Government Bond OAT 1.75% 25/11/2024	2,805	0.26
EUR	665,000	French Republic Government Bond OAT 1.75% 25/06/2039	844	0.08
EUR	550,000	French Republic Government Bond OAT 1.75% 25/05/2066	651	0.06
EUR	1,350,000	French Republic Government Bond OAT 2% 25/05/2048	1,753	0.16

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>Germany (30 June 2017: 6.76%) (cont)</b>				
<b>France (30 June 2017: 9.25%) (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	860,000	Bundesobligation 0% 08/04/2022 <sup>^</sup>	1,022	0.09
EUR	1,850,000	French Republic Government Bond OAT 2.25% 25/10/2022	2,397	0.22	EUR	980,000	Bundesobligation 0% 07/10/2022	1,164	0.11
EUR	2,240,000	French Republic Government Bond OAT 2.25% 25/05/2024 <sup>^</sup>	2,964	0.27	EUR	550,000	Bundesobligation 0% 14/04/2023	652	0.06
EUR	1,468,000	French Republic Government Bond OAT 2.5% 25/10/2020	1,835	0.17	EUR	1,200,000	Bundesobligation 0.25% 11/10/2019	1,418	0.13
EUR	1,875,000	French Republic Government Bond OAT 2.5% 25/05/2030 <sup>^</sup>	2,622	0.24	EUR	995,000	Bundesobligation 0.25% 16/10/2020 <sup>^</sup>	1,186	0.11
EUR	2,115,000	French Republic Government Bond OAT 2.75% 25/10/2027	2,980	0.27	EUR	195,000	Bundesobligation 0.5% 12/04/2019	230	0.02
EUR	2,537,000	French Republic Government Bond OAT 3% 25/04/2022	3,345	0.31	EUR	1,740,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026 <sup>^</sup>	2,011	0.18
EUR	2,963,000	French Republic Government Bond OAT 3.25% 25/10/2021	3,885	0.36	EUR	1,395,000	Bundesrepublik Deutschland Bundesanleihe 0.25% 15/02/2027 <sup>^</sup>	1,639	0.15
EUR	1,497,000	French Republic Government Bond OAT 3.25% 25/05/2045	2,459	0.23	EUR	1,530,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025 <sup>^</sup>	1,853	0.17
EUR	2,224,000	French Republic Government Bond OAT 3.5% 25/04/2020	2,790	0.26	EUR	1,495,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2026 <sup>^</sup>	1,805	0.17
EUR	2,184,000	French Republic Government Bond OAT 3.5% 25/04/2026 <sup>^</sup>	3,196	0.29	EUR	1,330,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027 <sup>^</sup>	1,589	0.15
EUR	1,410,000	French Republic Government Bond OAT 3.75% 25/10/2019	1,740	0.16	EUR	1,020,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028 <sup>^</sup>	1,213	0.11
EUR	2,220,000	French Republic Government Bond OAT 3.75% 25/04/2021	2,903	0.27	EUR	980,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024 <sup>^</sup>	1,224	0.11
EUR	1,714,000	French Republic Government Bond OAT 4% 25/10/2038	3,017	0.28	EUR	1,285,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2025 <sup>^</sup>	1,609	0.15
EUR	840,000	French Republic Government Bond OAT 4% 25/04/2055	1,628	0.15	EUR	470,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	582	0.05
EUR	901,000	French Republic Government Bond OAT 4% 25/04/2060	1,795	0.16	EUR	995,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022 <sup>^</sup>	1,256	0.11
EUR	2,451,000	French Republic Government Bond OAT 4.25% 25/10/2023 <sup>^</sup>	3,531	0.32	EUR	1,015,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023 <sup>^</sup>	1,288	0.12
EUR	2,000,000	French Republic Government Bond OAT 4.5% 25/04/2041	3,817	0.35	EUR	1,170,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023 <sup>^</sup>	1,488	0.14
EUR	1,465,000	French Republic Government Bond OAT 4.75% 25/04/2035	2,697	0.25	EUR	1,544,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024 <sup>^</sup>	1,980	0.18
EUR	2,179,000	French Republic Government Bond OAT 5.5% 25/04/2029 <sup>^</sup>	3,840	0.35	EUR	1,521,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022 <sup>^</sup>	1,934	0.18
EUR	1,837,000	French Republic Government Bond OAT 5.75% 25/10/2032	3,554	0.33	EUR	1,025,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	1,329	0.12
EUR	2,105,000	French Republic Government Bond OAT 6% 25/10/2025	3,505	0.32	EUR	1,028,000	Bundesrepublik Deutschland Bundesanleihe 2% 04/01/2022	1,307	0.12
EUR	480,000	French Republic Government Bond OAT 8.5% 25/10/2019	628	0.06	EUR	905,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023 <sup>^</sup>	1,181	0.11
EUR	495,000	French Republic Government Bond OAT 8.5% 25/04/2023	822	0.07	EUR	965,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	1,199	0.11
<b>Total France</b>			<b>105,137</b>	<b>9.65</b>					
<b>Germany (30 June 2017: 6.76%)</b>									
<b>Government Bonds</b>									
EUR	1,290,000	Bundesobligation 0% 17/04/2020	1,525	0.14					
EUR	810,000	Bundesobligation 0% 09/04/2021 <sup>^</sup>	962	0.09					
EUR	1,980,000	Bundesobligation 0% 08/10/2021 <sup>^</sup>	2,353	0.22					

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>Germany (30 June 2017: 6.76%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Germany (30 June 2017: 6.76%) (cont)</b>				
EUR	1,125,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	1,431	0.13	EUR	560,000	Bundesschatzanweisungen 0% 13/12/2019 <sup>^</sup>	660	0.06
EUR	825,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021 <sup>^</sup>	1,040	0.10	EUR	1,340,000	Bundesschatzanweisungen 0% 13/03/2020	1,583	0.14
EUR	1,418,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044 <sup>^</sup>	2,251	0.21	<b>Total Germany</b>		<b>73,222</b>	<b>6.72</b>	
EUR	1,578,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 15/08/2046 <sup>^</sup>	2,535	0.23	<b>Italy (30 June 2017: 9.01%)</b>				
EUR	1,432,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	1,796	0.16	<b>Government Bonds</b>				
EUR	1,582,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020 <sup>^</sup>	1,959	0.18	EUR	930,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	1,080	0.10
EUR	1,304,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2021 <sup>^</sup>	1,700	0.16	EUR	770,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/04/2021	875	0.08
EUR	853,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042 <sup>^</sup>	1,507	0.14	EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	1,381	0.13
EUR	760,000	Bundesrepublik Deutschland Bundesanleihe 3.5% 04/07/2019	925	0.08	EUR	1,060,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020 <sup>^</sup>	1,229	0.11
EUR	1,331,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	2,432	0.22	EUR	750,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021 <sup>^</sup>	852	0.08
EUR	874,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	1,701	0.16	EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.45% 01/06/2021	1,263	0.12
EUR	849,500	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2028	1,429	0.13	EUR	1,160,000	Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	1,348	0.12
EUR	1,174,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	2,229	0.20	EUR	810,000	Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	889	0.08
EUR	1,043,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2040	2,184	0.20	EUR	920,000	Italy Buoni Poliennali Del Tesoro 0.7% 01/05/2020	1,074	0.10
EUR	1,170,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	2,207	0.20	EUR	870,000	Italy Buoni Poliennali Del Tesoro 0.9% 01/08/2022	990	0.09
EUR	880,000	Bundesrepublik Deutschland Bundesanleihe 5.625% 04/01/2028	1,548	0.14	EUR	550,000	Italy Buoni Poliennali Del Tesoro 0.95% 01/03/2023	620	0.06
EUR	655,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2024	1,039	0.10	EUR	1,320,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/03/2023	1,489	0.14
EUR	545,000	Bundesrepublik Deutschland Bundesanleihe 6.25% 04/01/2030	1,058	0.10	EUR	700,000	Italy Buoni Poliennali Del Tesoro 1.05% 01/12/2019	823	0.08
EUR	733,000	Bundesrepublik Deutschland Bundesanleihe 6.5% 04/07/2027	1,340	0.12	EUR	1,170,000	Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022	1,355	0.12
EUR	180,000	Bundesschatzanweisungen 0% 15/03/2019	211	0.02	EUR	1,475,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026 <sup>^</sup>	1,573	0.14
EUR	340,000	Bundesschatzanweisungen 0% 14/06/2019 <sup>^</sup>	399	0.04	EUR	1,200,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/04/2022	1,396	0.13
EUR	900,000	Bundesschatzanweisungen 0% 13/09/2019	1,059	0.10	EUR	770,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	894	0.08
					EUR	880,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	984	0.09
					EUR	585,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	647	0.06
					EUR	1,070,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	1,189	0.11
					EUR	860,000	Italy Buoni Poliennali Del Tesoro 1.6% 01/06/2026 <sup>^</sup>	949	0.09
					EUR	1,280,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	1,294	0.12
					EUR	880,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	1,015	0.09
					EUR	920,000	Italy Buoni Poliennali Del Tesoro 2% 01/12/2025	1,051	0.10
					EUR	840,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028 <sup>^</sup>	927	0.09

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>Italy (30 June 2017: 9.01%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Italy (30 June 2017: 9.01%) (cont)</b>				
EUR	1,205,000	Italy Buoni Poliennali Del Tesoro 2.05% 01/08/2027	1,343	0.12	EUR	1,030,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2022	1,355	0.12
EUR	848,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	1,019	0.09	EUR	1,595,000	Italy Buoni Poliennali Del Tesoro 5% 01/03/2025	2,182	0.20
EUR	1,010,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	1,145	0.10	EUR	1,460,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	2,125	0.19
EUR	1,010,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	1,056	0.10	EUR	1,279,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	1,874	0.17
EUR	1,160,000	Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033	1,270	0.12	EUR	1,525,000	Italy Buoni Poliennali Del Tesoro 5% 01/09/2040	2,223	0.20
EUR	405,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/05/2019	482	0.04	EUR	1,645,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	2,360	0.22
EUR	1,090,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	1,299	0.12	EUR	942,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	1,271	0.12
EUR	985,000	Italy Buoni Poliennali Del Tesoro 2.7% 01/03/2047	1,029	0.09	EUR	1,481,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	2,003	0.18
EUR	445,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/03/2067^	451	0.04	EUR	1,310,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	2,019	0.19
EUR	670,000	Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	756	0.07	EUR	1,660,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	2,558	0.23
EUR	905,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	1,045	0.10	EUR	1,520,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	2,335	0.21
EUR	725,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	852	0.08	EUR	450,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	713	0.07
EUR	1,294,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	1,597	0.15	EUR	675,000	Italy Buoni Poliennali Del Tesoro 9% 01/11/2023	1,069	0.10
EUR	1,462,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/03/2021	1,829	0.17	<b>Total Italy</b>				
EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/05/2021	1,880	0.17				<b>94,798</b>	<b>8.70</b>
EUR	1,215,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	1,529	0.14	<b>Japan (30 June 2017: 24.63%)</b>				
EUR	1,245,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	1,587	0.15	<b>Government Bonds</b>				
EUR	2,193,000	Italy Buoni Poliennali Del Tesoro 4% 01/09/2020	2,734	0.25	JPY	34,000,000	Japan Government Five Year Bond 0.1% 20/06/2019	308	0.03
EUR	1,561,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037^	2,053	0.19	JPY	104,400,000	Japan Government Five Year Bond 0.1% 20/09/2019	945	0.09
EUR	1,335,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/09/2019	1,627	0.15	JPY	159,000,000	Japan Government Five Year Bond 0.1% 20/12/2019	1,440	0.13
EUR	1,394,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	1,723	0.16	JPY	370,000,000	Japan Government Five Year Bond 0.1% 20/03/2020	3,353	0.31
EUR	1,365,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2020	1,689	0.15	JPY	129,000,000	Japan Government Five Year Bond 0.1% 20/06/2020	1,170	0.11
EUR	1,180,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/05/2023	1,549	0.14	JPY	115,000,000	Japan Government Five Year Bond 0.1% 20/09/2020	1,043	0.10
EUR	1,768,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	2,332	0.21	JPY	140,000,000	Japan Government Five Year Bond 0.1% 20/12/2020	1,271	0.12
EUR	1,560,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2026	2,092	0.19	JPY	115,000,000	Japan Government Five Year Bond 0.1% 20/03/2021	1,045	0.10
EUR	1,575,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2021	2,041	0.19	JPY	117,000,000	Japan Government Five Year Bond 0.1% 20/06/2021	1,063	0.10
EUR	1,690,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/08/2023	2,251	0.21	JPY	166,000,000	Japan Government Five Year Bond 0.1% 20/09/2021	1,509	0.14
EUR	1,265,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028^	1,732	0.16	JPY	150,000,000	Japan Government Five Year Bond 0.1% 20/12/2021	1,365	0.13
EUR	1,070,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	1,532	0.14	JPY	125,000,000	Japan Government Five Year Bond 0.1% 20/03/2022	1,138	0.10
					JPY	135,000,000	Japan Government Five Year Bond 0.1% 20/06/2022	1,229	0.11
					JPY	200,000,000	Japan Government Five Year Bond 0.1% 20/09/2022	1,822	0.17

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>Japan (30 June 2017: 24.63%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
JPY	170,000,000	Japan Government Five Year Bond 0.1% 20/12/2022	1,550	0.14	JPY	40,000,000	Japan Government Ten Year Bond 0.5% 20/12/2024	375	0.03
JPY	180,000,000	Japan Government Five Year Bond 0.1% 20/03/2023	1,642	0.15	JPY	238,850,000	Japan Government Ten Year Bond 0.6% 20/03/2023	2,229	0.20
JPY	138,000,000	Japan Government Five Year Bond 0.2% 20/06/2019	1,250	0.12	JPY	60,000,000	Japan Government Ten Year Bond 0.6% 20/09/2023	562	0.05
JPY	174,000,000	Japan Government Five Year Bond 0.2% 20/09/2019	1,577	0.15	JPY	331,000,000	Japan Government Ten Year Bond 0.6% 20/12/2023	3,102	0.28
JPY	123,500,000	Japan Government Forty Year Bond 0.4% 20/03/2056	961	0.09	JPY	122,000,000	Japan Government Ten Year Bond 0.6% 20/03/2024	1,145	0.11
JPY	153,000,000	Japan Government Forty Year Bond 0.9% 20/03/2057	1,410	0.13	JPY	94,000,000	Japan Government Ten Year Bond 0.6% 20/06/2024	883	0.08
JPY	62,000,000	Japan Government Forty Year Bond 1.4% 20/03/2055	664	0.06	JPY	126,000,000	Japan Government Ten Year Bond 0.7% 20/12/2022	1,179	0.11
JPY	59,000,000	Japan Government Forty Year Bond 1.7% 20/03/2054	680	0.06	JPY	146,000,000	Japan Government Ten Year Bond 0.8% 20/09/2020	1,345	0.12
JPY	57,000,000	Japan Government Forty Year Bond 1.9% 20/03/2053	688	0.06	JPY	202,000,000	Japan Government Ten Year Bond 0.8% 20/06/2022	1,890	0.17
JPY	92,300,000	Japan Government Forty Year Bond 2% 20/03/2052	1,135	0.10	JPY	479,900,000	Japan Government Ten Year Bond 0.8% 20/09/2022	4,501	0.41
JPY	112,500,000	Japan Government Forty Year Bond 2.2% 20/03/2049	1,426	0.13	JPY	245,000,000	Japan Government Ten Year Bond 0.8% 20/12/2022	2,303	0.21
JPY	62,800,000	Japan Government Forty Year Bond 2.2% 20/03/2050	799	0.07	JPY	294,000,000	Japan Government Ten Year Bond 0.8% 20/06/2023	2,774	0.25
JPY	103,400,000	Japan Government Forty Year Bond 2.2% 20/03/2051	1,322	0.12	JPY	155,000,000	Japan Government Ten Year Bond 0.8% 20/09/2023	1,465	0.13
JPY	35,500,000	Japan Government Forty Year Bond 2.4% 20/03/2048	465	0.04	JPY	75,000,000	Japan Government Ten Year Bond 0.9% 20/03/2022	703	0.06
JPY	85,000,000	Japan Government Ten Year Bond 0.1% 20/03/2026	776	0.07	JPY	84,000,000	Japan Government Ten Year Bond 0.9% 20/06/2022	789	0.07
JPY	62,400,000	Japan Government Ten Year Bond 0.1% 20/06/2026	570	0.05	JPY	178,750,000	Japan Government Ten Year Bond 1% 20/09/2020	1,654	0.15
JPY	84,000,000	Japan Government Ten Year Bond 0.1% 20/09/2026	766	0.07	JPY	220,750,000	Japan Government Ten Year Bond 1% 20/09/2021	2,065	0.19
JPY	145,000,000	Japan Government Ten Year Bond 0.1% 20/12/2026	1,322	0.12	JPY	232,000,000	Japan Government Ten Year Bond 1% 20/12/2021	2,176	0.20
JPY	51,000,000	Japan Government Ten Year Bond 0.1% 20/03/2027	465	0.04	JPY	216,000,000	Japan Government Ten Year Bond 1% 20/03/2022	2,031	0.19
JPY	115,000,000	Japan Government Ten Year Bond 0.1% 20/06/2027	1,048	0.10	JPY	117,600,000	Japan Government Ten Year Bond 1.1% 20/06/2020	1,087	0.10
JPY	73,000,000	Japan Government Ten Year Bond 0.1% 20/09/2027	665	0.06	JPY	102,000,000	Japan Government Ten Year Bond 1.1% 20/03/2021	952	0.09
JPY	100,000,000	Japan Government Ten Year Bond 0.1% 20/12/2027	910	0.08	JPY	90,000,000	Japan Government Ten Year Bond 1.1% 20/06/2021	842	0.08
JPY	266,000,000	Japan Government Ten Year Bond 0.1% 20/03/2028	2,419	0.22	JPY	139,000,000	Japan Government Ten Year Bond 1.1% 20/09/2021	1,304	0.12
JPY	130,000,000	Japan Government Ten Year Bond 0.3% 20/12/2024	1,202	0.11	JPY	226,400,000	Japan Government Ten Year Bond 1.1% 20/12/2021	2,131	0.20
JPY	60,000,000	Japan Government Ten Year Bond 0.3% 20/12/2025	556	0.05	JPY	398,000,000	Japan Government Ten Year Bond 1.2% 20/12/2020	3,711	0.34
JPY	86,000,000	Japan Government Ten Year Bond 0.4% 20/03/2025	801	0.07	JPY	145,300,000	Japan Government Ten Year Bond 1.2% 20/06/2021	1,364	0.13
JPY	94,000,000	Japan Government Ten Year Bond 0.4% 20/06/2025	876	0.08	JPY	140,000,000	Japan Government Ten Year Bond 1.3% 20/09/2019	1,286	0.12
JPY	80,000,000	Japan Government Ten Year Bond 0.4% 20/09/2025	746	0.07	JPY	261,000,000	Japan Government Ten Year Bond 1.3% 20/12/2019	2,406	0.22
JPY	130,500,000	Japan Government Ten Year Bond 0.5% 20/09/2024	1,221	0.11	JPY	57,000,000	Japan Government Ten Year Bond 1.3% 20/03/2020	527	0.05



## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>Japan (30 June 2017: 24.63%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
JPY	85,000,000	Japan Government Ten Year Bond 1.3% 20/06/2020	789	0.07	JPY	219,500,000	Japan Government Thirty Year Bond 1.9% 20/09/2042	2,553	0.23
JPY	194,900,000	Japan Government Ten Year Bond 1.3% 20/03/2021	1,828	0.17	JPY	90,300,000	Japan Government Thirty Year Bond 1.9% 20/06/2043	1,055	0.10
JPY	70,000,000	Japan Government Ten Year Bond 1.4% 20/06/2019	641	0.06	JPY	60,000,000	Japan Government Thirty Year Bond 2% 20/12/2033	681	0.06
JPY	165,000,000	Japan Government Ten Year Bond 1.4% 20/09/2019	1,517	0.14	JPY	186,500,000	Japan Government Thirty Year Bond 2% 20/09/2040	2,187	0.20
JPY	135,000,000	Japan Government Ten Year Bond 1.4% 20/03/2020	1,251	0.12	JPY	204,600,000	Japan Government Thirty Year Bond 2% 20/09/2041	2,409	0.22
JPY	46,000,000	Japan Government Ten Year Bond 1.5% 20/06/2019	422	0.04	JPY	228,500,000	Japan Government Thirty Year Bond 2% 20/03/2042	2,696	0.25
JPY	91,000,000	Japan Government Thirty Year Bond 0.3% 20/06/2046	741	0.07	JPY	31,400,000	Japan Government Thirty Year Bond 2.1% 20/09/2033	360	0.03
JPY	107,000,000	Japan Government Thirty Year Bond 0.5% 20/09/2046	919	0.08	JPY	110,800,000	Japan Government Thirty Year Bond 2.2% 20/09/2039	1,333	0.12
JPY	75,000,000	Japan Government Thirty Year Bond 0.6% 20/12/2046	661	0.06	JPY	160,050,000	Japan Government Thirty Year Bond 2.2% 20/03/2041	1,942	0.18
JPY	73,000,000	Japan Government Thirty Year Bond 0.8% 20/03/2046	679	0.06	JPY	38,000,000	Japan Government Thirty Year Bond 2.3% 20/05/2032	441	0.04
JPY	78,000,000	Japan Government Thirty Year Bond 0.8% 20/03/2047	723	0.07	JPY	2,950,000	Japan Government Thirty Year Bond 2.3% 20/03/2035	35	0.00
JPY	76,000,000	Japan Government Thirty Year Bond 0.8% 20/06/2047	704	0.06	JPY	45,000,000	Japan Government Thirty Year Bond 2.3% 20/06/2035	536	0.05
JPY	108,000,000	Japan Government Thirty Year Bond 0.8% 20/09/2047	1,000	0.09	JPY	32,000,000	Japan Government Thirty Year Bond 2.3% 20/12/2035	382	0.04
JPY	115,000,000	Japan Government Thirty Year Bond 0.8% 20/12/2047	1,064	0.10	JPY	50,700,000	Japan Government Thirty Year Bond 2.3% 20/12/2036	609	0.06
JPY	142,000,000	Japan Government Thirty Year Bond 0.8% 20/03/2048	1,312	0.12	JPY	154,000,000	Japan Government Thirty Year Bond 2.3% 20/03/2039	1,874	0.17
JPY	36,000,000	Japan Government Thirty Year Bond 1.1% 20/03/2033	364	0.03	JPY	187,100,000	Japan Government Thirty Year Bond 2.3% 20/03/2040	2,291	0.21
JPY	37,500,000	Japan Government Thirty Year Bond 1.4% 20/09/2045	400	0.04	JPY	60,500,000	Japan Government Thirty Year Bond 2.4% 20/03/2034	722	0.07
JPY	87,000,000	Japan Government Thirty Year Bond 1.4% 20/12/2045	928	0.09	JPY	30,600,000	Japan Government Thirty Year Bond 2.4% 20/12/2034	367	0.03
JPY	60,700,000	Japan Government Thirty Year Bond 1.5% 20/12/2044	660	0.06	JPY	111,200,000	Japan Government Thirty Year Bond 2.4% 20/03/2037	1,355	0.12
JPY	82,500,000	Japan Government Thirty Year Bond 1.5% 20/03/2045	897	0.08	JPY	121,500,000	Japan Government Thirty Year Bond 2.4% 20/09/2038	1,495	0.14
JPY	41,200,000	Japan Government Thirty Year Bond 1.6% 20/06/2045	458	0.04	JPY	45,000,000	Japan Government Thirty Year Bond 2.5% 20/06/2034	544	0.05
JPY	45,000,000	Japan Government Thirty Year Bond 1.7% 20/06/2033	492	0.05	JPY	65,000,000	Japan Government Thirty Year Bond 2.5% 20/09/2034	788	0.07
JPY	103,600,000	Japan Government Thirty Year Bond 1.7% 20/12/2043	1,168	0.11	JPY	34,600,000	Japan Government Thirty Year Bond 2.5% 20/09/2035	423	0.04
JPY	89,600,000	Japan Government Thirty Year Bond 1.7% 20/03/2044	1,011	0.09	JPY	94,000,000	Japan Government Thirty Year Bond 2.5% 20/03/2036	1,153	0.11
JPY	63,500,000	Japan Government Thirty Year Bond 1.7% 20/06/2044	717	0.07	JPY	63,500,000	Japan Government Thirty Year Bond 2.5% 20/06/2036	780	0.07
JPY	67,500,000	Japan Government Thirty Year Bond 1.7% 20/09/2044	763	0.07	JPY	59,000,000	Japan Government Thirty Year Bond 2.5% 20/09/2036	726	0.07
JPY	20,000,000	Japan Government Thirty Year Bond 1.8% 22/11/2032	220	0.02	JPY	101,500,000	Japan Government Thirty Year Bond 2.5% 20/09/2037	1,256	0.12
JPY	130,500,000	Japan Government Thirty Year Bond 1.8% 20/03/2043	1,495	0.14	JPY	135,500,000	Japan Government Thirty Year Bond 2.5% 20/03/2038	1,684	0.15
JPY	76,150,000	Japan Government Thirty Year Bond 1.8% 20/09/2043	874	0.08	JPY	126,000,000	Japan Government Twenty Year Bond 0.2% 20/06/2036	1,096	0.10



## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>Japan (30 June 2017: 24.63%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
JPY	73,000,000	Japan Government Twenty Year Bond 0.4% 20/03/2036	659	0.06	JPY	56,000,000	Japan Government Twenty Year Bond 1.7% 20/06/2032	608	0.06
JPY	120,000,000	Japan Government Twenty Year Bond 0.5% 20/09/2036	1,098	0.10	JPY	177,900,000	Japan Government Twenty Year Bond 1.7% 20/09/2032	1,935	0.18
JPY	220,000,000	Japan Government Twenty Year Bond 0.5% 20/03/2038	1,988	0.18	JPY	133,900,000	Japan Government Twenty Year Bond 1.7% 20/12/2032	1,459	0.13
JPY	150,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2036	1,394	0.13	JPY	142,000,000	Japan Government Twenty Year Bond 1.7% 20/06/2033	1,551	0.14
JPY	97,000,000	Japan Government Twenty Year Bond 0.6% 20/06/2037	898	0.08	JPY	118,000,000	Japan Government Twenty Year Bond 1.7% 20/09/2033	1,291	0.12
JPY	137,000,000	Japan Government Twenty Year Bond 0.6% 20/09/2037	1,265	0.12	JPY	55,000,000	Japan Government Twenty Year Bond 1.8% 20/06/2030	595	0.05
JPY	134,000,000	Japan Government Twenty Year Bond 0.6% 20/12/2037	1,236	0.11	JPY	57,000,000	Japan Government Twenty Year Bond 1.8% 20/09/2030	618	0.06
JPY	125,000,000	Japan Government Twenty Year Bond 0.7% 20/03/2037	1,179	0.11	JPY	57,000,000	Japan Government Twenty Year Bond 1.8% 20/06/2031	622	0.06
JPY	15,000,000	Japan Government Twenty Year Bond 0.8% 20/06/2023	142	0.01	JPY	168,000,000	Japan Government Twenty Year Bond 1.8% 20/09/2031	1,836	0.17
JPY	10,000,000	Japan Government Twenty Year Bond 1% 20/03/2023	95	0.01	JPY	120,000,000	Japan Government Twenty Year Bond 1.8% 20/12/2031	1,314	0.12
JPY	140,000,000	Japan Government Twenty Year Bond 1% 20/12/2035	1,395	0.13	JPY	74,650,000	Japan Government Twenty Year Bond 1.8% 20/03/2032	819	0.08
JPY	106,200,000	Japan Government Twenty Year Bond 1.2% 20/12/2034	1,091	0.10	JPY	97,500,000	Japan Government Twenty Year Bond 1.8% 20/12/2032	1,075	0.10
JPY	119,500,000	Japan Government Twenty Year Bond 1.2% 20/03/2035	1,228	0.11	JPY	100,000,000	Japan Government Twenty Year Bond 1.9% 20/06/2022	975	0.09
JPY	110,000,000	Japan Government Twenty Year Bond 1.2% 20/09/2035	1,129	0.10	JPY	48,000,000	Japan Government Twenty Year Bond 1.9% 20/09/2022	470	0.04
JPY	95,000,000	Japan Government Twenty Year Bond 1.3% 20/06/2035	990	0.09	JPY	52,500,000	Japan Government Twenty Year Bond 1.9% 20/09/2023	524	0.05
JPY	127,000,000	Japan Government Twenty Year Bond 1.4% 20/09/2034	1,341	0.12	JPY	15,000,000	Japan Government Twenty Year Bond 1.9% 20/12/2023	150	0.01
JPY	82,000,000	Japan Government Twenty Year Bond 1.5% 20/06/2032	870	0.08	JPY	32,000,000	Japan Government Twenty Year Bond 1.9% 20/03/2024	322	0.03
JPY	72,500,000	Japan Government Twenty Year Bond 1.5% 20/03/2033	772	0.07	JPY	44,000,000	Japan Government Twenty Year Bond 1.9% 20/03/2025	450	0.04
JPY	84,000,000	Japan Government Twenty Year Bond 1.5% 20/03/2034	898	0.08	JPY	46,000,000	Japan Government Twenty Year Bond 1.9% 20/06/2025	472	0.04
JPY	193,000,000	Japan Government Twenty Year Bond 1.5% 20/06/2034	2,064	0.19	JPY	146,000,000	Japan Government Twenty Year Bond 1.9% 20/12/2028	1,571	0.14
JPY	71,000,000	Japan Government Twenty Year Bond 1.6% 20/06/2030	753	0.07	JPY	48,000,000	Japan Government Twenty Year Bond 1.9% 20/03/2029	518	0.05
JPY	47,000,000	Japan Government Twenty Year Bond 1.6% 20/03/2032	504	0.05	JPY	80,000,000	Japan Government Twenty Year Bond 1.9% 20/09/2030	877	0.08
JPY	49,000,000	Japan Government Twenty Year Bond 1.6% 20/06/2032	526	0.05	JPY	217,000,000	Japan Government Twenty Year Bond 1.9% 20/03/2031	2,387	0.22
JPY	208,000,000	Japan Government Twenty Year Bond 1.6% 20/03/2033	2,242	0.21	JPY	193,000,000	Japan Government Twenty Year Bond 1.9% 20/06/2031	2,128	0.20
JPY	104,000,000	Japan Government Twenty Year Bond 1.6% 20/12/2033	1,124	0.10	JPY	48,000,000	Japan Government Twenty Year Bond 2% 21/06/2021	461	0.04
JPY	35,000,000	Japan Government Twenty Year Bond 1.7% 20/12/2022	342	0.03	JPY	3,000,000	Japan Government Twenty Year Bond 2% 21/03/2022	29	0.00
JPY	74,000,000	Japan Government Twenty Year Bond 1.7% 20/09/2031	800	0.07	JPY	15,000,000	Japan Government Twenty Year Bond 2% 20/06/2022	147	0.01
JPY	91,500,000	Japan Government Twenty Year Bond 1.7% 20/12/2031	991	0.09	JPY	70,000,000	Japan Government Twenty Year Bond 2% 20/12/2024	717	0.07
JPY	44,000,000	Japan Government Twenty Year Bond 1.7% 20/03/2032	477	0.04	JPY	24,100,000	Japan Government Twenty Year Bond 2% 20/03/2025	248	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>Japan (30 June 2017: 24.63%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Government Bonds (cont)</b>				
JPY	24,000,000	Japan Government Twenty Year Bond 2% 20/06/2025	248	0.02	JPY	25,000,000	Japan Government Twenty Year Bond 2.2% 22/06/2020	236	0.02
JPY	32,000,000	Japan Government Twenty Year Bond 2% 20/09/2025	332	0.03	JPY	10,000,000	Japan Government Twenty Year Bond 2.2% 21/09/2020	95	0.01
JPY	52,000,000	Japan Government Twenty Year Bond 2% 20/12/2025	542	0.05	JPY	40,000,000	Japan Government Twenty Year Bond 2.2% 20/03/2024	409	0.04
JPY	70,000,000	Japan Government Twenty Year Bond 2% 20/03/2027	743	0.07	JPY	26,000,000	Japan Government Twenty Year Bond 2.2% 20/06/2024	267	0.02
JPY	36,000,000	Japan Government Twenty Year Bond 2% 20/06/2030	397	0.04	JPY	24,000,000	Japan Government Twenty Year Bond 2.2% 20/03/2026	254	0.02
JPY	57,000,000	Japan Government Twenty Year Bond 2% 20/12/2030	632	0.06	JPY	15,000,000	Japan Government Twenty Year Bond 2.2% 20/06/2026	160	0.01
JPY	63,500,000	Japan Government Twenty Year Bond 2% 20/03/2031	706	0.06	JPY	45,000,000	Japan Government Twenty Year Bond 2.2% 20/09/2026	481	0.04
JPY	14,000,000	Japan Government Twenty Year Bond 2.1% 22/03/2021	134	0.01	JPY	56,000,000	Japan Government Twenty Year Bond 2.2% 20/09/2027	608	0.06
JPY	54,000,000	Japan Government Twenty Year Bond 2.1% 20/03/2024	549	0.05	JPY	113,000,000	Japan Government Twenty Year Bond 2.2% 20/03/2028	1,235	0.11
JPY	61,000,000	Japan Government Twenty Year Bond 2.1% 20/09/2024	626	0.06	JPY	35,000,000	Japan Government Twenty Year Bond 2.2% 20/09/2028	385	0.04
JPY	15,000,000	Japan Government Twenty Year Bond 2.1% 20/03/2025	155	0.01	JPY	87,000,000	Japan Government Twenty Year Bond 2.2% 20/06/2029	966	0.09
JPY	47,000,000	Japan Government Twenty Year Bond 2.1% 20/06/2025	488	0.05	JPY	43,000,000	Japan Government Twenty Year Bond 2.2% 20/12/2029	481	0.04
JPY	70,000,000	Japan Government Twenty Year Bond 2.1% 20/09/2025	731	0.07	JPY	88,500,000	Japan Government Twenty Year Bond 2.2% 20/03/2030	993	0.09
JPY	35,000,000	Japan Government Twenty Year Bond 2.1% 20/12/2025	367	0.03	JPY	96,100,000	Japan Government Twenty Year Bond 2.2% 20/03/2031	1,090	0.10
JPY	95,000,000	Japan Government Twenty Year Bond 2.1% 20/03/2026	1,000	0.09	JPY	25,000,000	Japan Government Twenty Year Bond 2.3% 20/03/2026	267	0.02
JPY	109,000,000	Japan Government Twenty Year Bond 2.1% 20/12/2026	1,161	0.11	JPY	82,000,000	Japan Government Twenty Year Bond 2.3% 20/06/2026	879	0.08
JPY	110,000,000	Japan Government Twenty Year Bond 2.1% 20/03/2027	1,176	0.11	JPY	40,000,000	Japan Government Twenty Year Bond 2.3% 20/09/2026	430	0.04
JPY	55,000,000	Japan Government Twenty Year Bond 2.1% 20/06/2027	590	0.05	JPY	59,000,000	Japan Government Twenty Year Bond 2.3% 20/06/2027	643	0.06
JPY	51,000,000	Japan Government Twenty Year Bond 2.1% 20/09/2027	549	0.05	JPY	61,000,000	Japan Government Twenty Year Bond 2.3% 20/06/2028	675	0.06
JPY	180,000,000	Japan Government Twenty Year Bond 2.1% 20/12/2027	1,945	0.18	JPY	109,000,000	Japan Government Twenty Year Bond 2.4% 20/06/2024	1,131	0.10
JPY	48,000,000	Japan Government Twenty Year Bond 2.1% 20/06/2028	522	0.05	JPY	55,000,000	Japan Government Twenty Year Bond 2.4% 20/03/2028	611	0.06
JPY	88,500,000	Japan Government Twenty Year Bond 2.1% 20/09/2028	966	0.09	JPY	62,500,000	Japan Government Twenty Year Bond 2.4% 20/06/2028	697	0.06
JPY	76,000,000	Japan Government Twenty Year Bond 2.1% 20/12/2028	832	0.08	JPY	12,000,000	Japan Government Twenty Year Bond 2.9% 20/09/2019	112	0.01
JPY	62,000,000	Japan Government Twenty Year Bond 2.1% 20/03/2029	681	0.06	JPY	187,000,000	Japan Government Two Year Bond 0.1% 15/07/2019	1,692	0.16
JPY	83,650,000	Japan Government Twenty Year Bond 2.1% 20/06/2029	921	0.08	JPY	18,000,000	Japan Government Two Year Bond 0.1% 15/08/2019	163	0.02
JPY	88,000,000	Japan Government Twenty Year Bond 2.1% 20/09/2029	972	0.09	JPY	100,000,000	Japan Government Two Year Bond 0.1% 15/09/2019	905	0.08
JPY	54,050,000	Japan Government Twenty Year Bond 2.1% 20/12/2029	599	0.06	JPY	180,000,000	Japan Government Two Year Bond 0.1% 15/10/2019	1,630	0.15
JPY	103,000,000	Japan Government Twenty Year Bond 2.1% 20/03/2030	1,145	0.11	JPY	80,000,000	Japan Government Two Year Bond 0.1% 15/12/2019	725	0.07
JPY	115,000,000	Japan Government Twenty Year Bond 2.1% 20/12/2030	1,288	0.12	JPY	200,000,000	Japan Government Two Year Bond 0.1% 15/01/2020	1,812	0.17

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>				
<b>Japan (30 June 2017: 24.63%) (cont)</b>				
<b>Government Bonds (cont)</b>				
JPY	264,000,000	Japan Government Two Year Bond 0.1% 15/02/2020	2,393	0.22
JPY	165,000,000	Japan Government Two Year Bond 0.1% 15/04/2020	1,496	0.14
JPY	165,000,000	Japan Government Two Year Bond 0.1% 15/05/2020	1,496	0.14
<b>Total Japan</b>			<b>257,939</b>	<b>23.66</b>
<b>United Kingdom (30 June 2017: 6.66%)</b>				
<b>Government Bonds</b>				
GBP	1,530,000	United Kingdom Gilt 0.5% 22/07/2022^	1,989	0.18
GBP	1,795,000	United Kingdom Gilt 0.75% 22/07/2023	2,338	0.22
GBP	1,680,000	United Kingdom Gilt 1.25% 22/07/2027	2,204	0.20
GBP	1,305,000	United Kingdom Gilt 1.5% 22/01/2021	1,756	0.16
GBP	1,165,000	United Kingdom Gilt 1.5% 22/07/2026^	1,571	0.14
GBP	1,465,000	United Kingdom Gilt 1.5% 22/07/2047	1,831	0.17
GBP	770,000	United Kingdom Gilt 1.625% 22/10/2028	1,036	0.10
GBP	270,000	United Kingdom Gilt 1.625% 22/10/2071	365	0.03
GBP	690,000	United Kingdom Gilt 1.75% 22/07/2019	921	0.08
GBP	1,490,000	United Kingdom Gilt 1.75% 07/09/2022	2,036	0.19
GBP	740,000	United Kingdom Gilt 1.75% 07/09/2037	982	0.09
GBP	915,000	United Kingdom Gilt 1.75% 22/07/2057	1,254	0.12
GBP	1,620,000	United Kingdom Gilt 2% 22/07/2020^	2,194	0.20
GBP	740,000	United Kingdom Gilt 2% 07/09/2025^	1,036	0.10
GBP	1,040,000	United Kingdom Gilt 2.25% 07/09/2023	1,459	0.13
GBP	1,105,000	United Kingdom Gilt 2.5% 22/07/2065	1,909	0.18
GBP	905,000	United Kingdom Gilt 2.75% 07/09/2024^	1,313	0.12
GBP	1,455,000	United Kingdom Gilt 3.25% 22/01/2044	2,508	0.23
GBP	1,345,000	United Kingdom Gilt 3.5% 22/01/2045	2,430	0.22
GBP	1,082,000	United Kingdom Gilt 3.5% 22/07/2068	2,380	0.22
GBP	1,210,000	United Kingdom Gilt 3.75% 07/09/2019	1,656	0.15
GBP	1,175,000	United Kingdom Gilt 3.75% 07/09/2020^	1,654	0.15
GBP	807,000	United Kingdom Gilt 3.75% 07/09/2021	1,165	0.11

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United Kingdom (30 June 2017: 6.66%) (cont)</b>				
<b>Government Bonds (cont)</b>				
GBP	893,000	United Kingdom Gilt 3.75% 22/07/2052	1,815	0.17
GBP	770,000	United Kingdom Gilt 4% 07/03/2022	1,134	0.10
GBP	796,000	United Kingdom Gilt 4% 22/01/2060	1,817	0.17
GBP	760,000	United Kingdom Gilt 4.25% 07/12/2027^	1,268	0.12
GBP	955,000	United Kingdom Gilt 4.25% 07/06/2032	1,684	0.15
GBP	1,220,000	United Kingdom Gilt 4.25% 07/03/2036	2,247	0.21
GBP	880,000	United Kingdom Gilt 4.25% 07/09/2039	1,682	0.15
GBP	980,000	United Kingdom Gilt 4.25% 07/12/2040	1,899	0.17
GBP	1,085,000	United Kingdom Gilt 4.25% 07/12/2046	2,235	0.21
GBP	789,000	United Kingdom Gilt 4.25% 07/12/2049	1,683	0.15
GBP	1,045,000	United Kingdom Gilt 4.25% 07/12/2055^	2,391	0.22
GBP	1,221,000	United Kingdom Gilt 4.5% 07/09/2034	2,267	0.21
GBP	1,307,000	United Kingdom Gilt 4.5% 07/12/2042	2,671	0.25
GBP	1,340,000	United Kingdom Gilt 4.75% 07/03/2020^	1,890	0.17
GBP	735,000	United Kingdom Gilt 4.75% 07/12/2030	1,328	0.12
GBP	820,000	United Kingdom Gilt 4.75% 07/12/2038	1,652	0.15
GBP	944,000	United Kingdom Gilt 5% 07/03/2025	1,559	0.14
GBP	570,000	United Kingdom Gilt 6% 07/12/2028	1,092	0.10
GBP	895,000	United Kingdom Gilt 8% 07/06/2021	1,431	0.13
<b>Total United Kingdom</b>			<b>71,732</b>	<b>6.58</b>
<b>United States (30 June 2017: 40.80%)</b>				
<b>Government Bonds</b>				
USD	800,000	United States Treasury Note/Bond 0.75% 15/07/2019^	787	0.07
USD	1,460,000	United States Treasury Note/Bond 0.75% 15/08/2019	1,434	0.13
USD	1,400,000	United States Treasury Note/Bond 0.875% 15/06/2019	1,380	0.13
USD	960,000	United States Treasury Note/Bond 0.875% 31/07/2019	944	0.09
USD	1,000,000	United States Treasury Note/Bond 0.875% 15/09/2019	982	0.09
USD	330,000	United States Treasury Note/Bond 1% 30/06/2019	326	0.03
USD	1,250,000	United States Treasury Note/Bond 1% 31/08/2019	1,230	0.11
USD	1,320,000	United States Treasury Note/Bond 1% 30/09/2019	1,297	0.12

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>United States (30 June 2017: 40.80%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>United States (30 June 2017: 40.80%) (cont)</b>				
USD	800,000	United States Treasury Note/Bond 1% 15/10/2019	785	0.07	USD	1,300,000	United States Treasury Note/Bond 1.375% 31/05/2020	1,272	0.12
USD	1,500,000	United States Treasury Note/Bond 1% 15/11/2019 <sup>^</sup>	1,471	0.14	USD	1,700,000	United States Treasury Note/Bond 1.375% 31/08/2020 <sup>^</sup>	1,658	0.15
USD	1,220,000	United States Treasury Note/Bond 1% 30/11/2019	1,195	0.11	USD	1,700,000	United States Treasury Note/Bond 1.375% 15/09/2020	1,657	0.15
USD	250,000	United States Treasury Note/Bond 1.125% 31/05/2019	247	0.02	USD	1,850,000	United States Treasury Note/Bond 1.375% 30/09/2020	1,802	0.17
USD	1,775,000	United States Treasury Note/Bond 1.125% 31/12/2019 <sup>^</sup>	1,740	0.16	USD	2,800,000	United States Treasury Note/Bond 1.375% 31/10/2020 <sup>^</sup>	2,724	0.25
USD	720,000	United States Treasury Note/Bond 1.125% 31/03/2020	703	0.06	USD	1,700,000	United States Treasury Note/Bond 1.375% 31/01/2021 <sup>^</sup>	1,648	0.15
USD	1,475,000	United States Treasury Note/Bond 1.125% 30/04/2020 <sup>^</sup>	1,439	0.13	USD	1,830,000	United States Treasury Note/Bond 1.375% 30/04/2021	1,769	0.16
USD	1,700,000	United States Treasury Note/Bond 1.125% 28/02/2021	1,636	0.15	USD	1,710,000	United States Treasury Note/Bond 1.375% 31/05/2021	1,650	0.15
USD	2,050,000	United States Treasury Note/Bond 1.125% 30/06/2021	1,962	0.18	USD	1,650,000	United States Treasury Note/Bond 1.375% 30/06/2023 <sup>^</sup>	1,546	0.14
USD	1,880,000	United States Treasury Note/Bond 1.125% 31/07/2021 <sup>^</sup>	1,797	0.16	USD	1,400,000	United States Treasury Note/Bond 1.375% 31/08/2023	1,308	0.12
USD	1,670,000	United States Treasury Note/Bond 1.125% 31/08/2021	1,593	0.15	USD	1,500,000	United States Treasury Note/Bond 1.375% 30/09/2023 <sup>^</sup>	1,399	0.13
USD	1,500,000	United States Treasury Note/Bond 1.125% 30/09/2021	1,429	0.13	USD	800,000	United States Treasury Note/Bond 1.5% 31/05/2019	794	0.07
USD	960,000	United States Treasury Note/Bond 1.25% 31/05/2019 <sup>^</sup>	950	0.09	USD	3,790,000	United States Treasury Note/Bond 1.5% 31/10/2019 <sup>^</sup>	3,744	0.34
USD	1,920,000	United States Treasury Note/Bond 1.25% 30/06/2019 <sup>^</sup>	1,899	0.17	USD	1,980,000	United States Treasury Note/Bond 1.5% 30/11/2019 <sup>^</sup>	1,953	0.18
USD	2,000,000	United States Treasury Note/Bond 1.25% 31/08/2019	1,973	0.18	USD	1,500,000	United States Treasury Note/Bond 1.5% 15/04/2020 <sup>^</sup>	1,474	0.14
USD	480,000	United States Treasury Note/Bond 1.25% 31/10/2019	473	0.04	USD	1,440,000	United States Treasury Note/Bond 1.5% 15/05/2020 <sup>^</sup>	1,413	0.13
USD	2,100,000	United States Treasury Note/Bond 1.25% 31/01/2020 <sup>^</sup>	2,060	0.19	USD	1,675,000	United States Treasury Note/Bond 1.5% 31/05/2020	1,643	0.15
USD	1,550,000	United States Treasury Note/Bond 1.25% 29/02/2020 <sup>^</sup>	1,518	0.14	USD	200,000	United States Treasury Note/Bond 1.5% 15/06/2020	196	0.02
USD	1,500,000	United States Treasury Note/Bond 1.25% 31/03/2021 <sup>^</sup>	1,446	0.13	USD	2,500,000	United States Treasury Note/Bond 1.5% 15/07/2020 <sup>^</sup>	2,449	0.22
USD	3,100,000	United States Treasury Note/Bond 1.25% 31/10/2021	2,962	0.27	USD	1,570,000	United States Treasury Note/Bond 1.5% 15/08/2020	1,536	0.14
USD	1,500,000	United States Treasury Note/Bond 1.25% 31/07/2023	1,394	0.13	USD	1,800,000	United States Treasury Note/Bond 1.5% 31/01/2022	1,728	0.16
USD	2,430,000	United States Treasury Note/Bond 1.375% 31/07/2019	2,404	0.22	USD	1,400,000	United States Treasury Note/Bond 1.5% 28/02/2023 <sup>^</sup>	1,325	0.12
USD	1,500,000	United States Treasury Note/Bond 1.375% 15/12/2019 <sup>^</sup>	1,477	0.14	USD	2,860,000	United States Treasury Note/Bond 1.5% 31/03/2023	2,705	0.25
USD	4,138,000	United States Treasury Note/Bond 1.375% 15/01/2020 <sup>^</sup>	4,069	0.37	USD	4,275,000	United States Treasury Note/Bond 1.5% 15/08/2026 <sup>^</sup>	3,861	0.35
USD	900,000	United States Treasury Note/Bond 1.375% 31/01/2020	885	0.08	USD	2,450,000	United States Treasury Note/Bond 1.625% 30/06/2019 <sup>^</sup>	2,432	0.22
USD	900,000	United States Treasury Note/Bond 1.375% 15/02/2020	884	0.08	USD	1,950,000	United States Treasury Note/Bond 1.625% 31/07/2019 <sup>^</sup>	1,934	0.18
USD	1,570,000	United States Treasury Note/Bond 1.375% 29/02/2020 <sup>^</sup>	1,541	0.14	USD	1,725,000	United States Treasury Note/Bond 1.625% 31/08/2019 <sup>^</sup>	1,709	0.16
USD	3,250,000	United States Treasury Note/Bond 1.375% 31/03/2020 <sup>^</sup>	3,187	0.29	USD	2,700,000	United States Treasury Note/Bond 1.625% 31/12/2019	2,667	0.24
USD	1,700,000	United States Treasury Note/Bond 1.375% 30/04/2020	1,665	0.15	USD	1,720,000	United States Treasury Note/Bond 1.625% 15/03/2020 <sup>^</sup>	1,695	0.16

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>United States (30 June 2017: 40.80%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>United States (30 June 2017: 40.80%) (cont)</b>				
USD	1,585,000	United States Treasury Note/Bond 1.625% 30/06/2020^	1,557	0.14	USD	1,300,000	United States Treasury Note/Bond 1.875% 30/11/2021	1,267	0.12
USD	1,520,000	United States Treasury Note/Bond 1.625% 31/07/2020^	1,492	0.14	USD	3,180,000	United States Treasury Note/Bond 1.875% 31/01/2022^	3,094	0.28
USD	2,100,000	United States Treasury Note/Bond 1.625% 15/10/2020^	2,056	0.19	USD	1,760,000	United States Treasury Note/Bond 1.875% 28/02/2022	1,711	0.16
USD	1,600,000	United States Treasury Note/Bond 1.625% 30/11/2020^	1,565	0.14	USD	1,480,000	United States Treasury Note/Bond 1.875% 31/03/2022	1,438	0.13
USD	1,105,000	United States Treasury Note/Bond 1.625% 15/08/2022	1,058	0.10	USD	1,890,000	United States Treasury Note/Bond 1.875% 30/04/2022^	1,834	0.17
USD	1,440,000	United States Treasury Note/Bond 1.625% 31/08/2022	1,379	0.13	USD	1,520,000	United States Treasury Note/Bond 1.875% 31/05/2022	1,474	0.14
USD	1,785,000	United States Treasury Note/Bond 1.625% 15/11/2022^	1,705	0.16	USD	1,890,000	United States Treasury Note/Bond 1.875% 31/07/2022	1,830	0.17
USD	1,760,000	United States Treasury Note/Bond 1.625% 30/04/2023	1,672	0.15	USD	1,450,000	United States Treasury Note/Bond 1.875% 31/08/2022	1,403	0.13
USD	1,710,000	United States Treasury Note/Bond 1.625% 31/05/2023	1,623	0.15	USD	1,550,000	United States Treasury Note/Bond 1.875% 30/09/2022	1,498	0.14
USD	2,250,000	United States Treasury Note/Bond 1.625% 31/10/2023	2,124	0.20	USD	1,600,000	United States Treasury Note/Bond 1.875% 31/10/2022	1,546	0.14
USD	3,750,000	United States Treasury Note/Bond 1.625% 15/02/2026^	3,441	0.32	USD	1,910,000	United States Treasury Note/Bond 1.875% 31/08/2024^	1,812	0.17
USD	3,480,000	United States Treasury Note/Bond 1.625% 15/05/2026^	3,184	0.29	USD	860,000	United States Treasury Note/Bond 2% 31/01/2020^	854	0.08
USD	1,750,000	United States Treasury Note/Bond 1.75% 30/09/2019^	1,735	0.16	USD	890,000	United States Treasury Note/Bond 2% 31/07/2020	880	0.08
USD	2,400,000	United States Treasury Note/Bond 1.75% 30/11/2019	2,376	0.22	USD	900,000	United States Treasury Note/Bond 2% 30/09/2020	889	0.08
USD	1,330,000	United States Treasury Note/Bond 1.75% 31/10/2020	1,305	0.12	USD	1,460,000	United States Treasury Note/Bond 2% 30/11/2020^	1,440	0.13
USD	1,150,000	United States Treasury Note/Bond 1.75% 31/12/2020^	1,127	0.10	USD	3,100,000	United States Treasury Note/Bond 2% 15/01/2021	3,055	0.28
USD	1,550,000	United States Treasury Note/Bond 1.75% 30/11/2021^	1,504	0.14	USD	1,370,000	United States Treasury Note/Bond 2% 28/02/2021^	1,349	0.12
USD	1,200,000	United States Treasury Note/Bond 1.75% 28/02/2022	1,161	0.11	USD	1,250,000	United States Treasury Note/Bond 2% 31/05/2021^	1,228	0.11
USD	1,540,000	United States Treasury Note/Bond 1.75% 31/03/2022	1,489	0.14	USD	1,890,000	United States Treasury Note/Bond 2% 31/08/2021^	1,853	0.17
USD	1,300,000	United States Treasury Note/Bond 1.75% 30/04/2022^	1,255	0.12	USD	1,770,000	United States Treasury Note/Bond 2% 31/10/2021	1,733	0.16
USD	1,060,000	United States Treasury Note/Bond 1.75% 15/05/2022^	1,023	0.09	USD	2,556,000	United States Treasury Note/Bond 2% 15/11/2021^	2,502	0.23
USD	6,840,000	United States Treasury Note/Bond 1.75% 31/05/2022	6,601	0.61	USD	1,400,000	United States Treasury Note/Bond 2% 31/12/2021	1,369	0.13
USD	1,900,000	United States Treasury Note/Bond 1.75% 30/06/2022	1,832	0.17	USD	1,330,000	United States Treasury Note/Bond 2% 15/02/2022	1,299	0.12
USD	1,300,000	United States Treasury Note/Bond 1.75% 30/09/2022^	1,250	0.11	USD	1,360,000	United States Treasury Note/Bond 2% 31/07/2022^	1,323	0.12
USD	2,300,000	United States Treasury Note/Bond 1.75% 31/01/2023	2,204	0.20	USD	2,120,000	United States Treasury Note/Bond 2% 31/10/2022	2,058	0.19
USD	3,000,000	United States Treasury Note/Bond 1.75% 15/05/2023^	2,866	0.26	USD	3,100,000	United States Treasury Note/Bond 2% 30/11/2022^	3,009	0.28
USD	1,500,000	United States Treasury Note/Bond 1.875% 31/12/2019	1,487	0.14	USD	2,526,000	United States Treasury Note/Bond 2% 15/02/2023^	2,447	0.22
USD	1,310,000	United States Treasury Note/Bond 1.875% 30/06/2020	1,293	0.12	USD	1,800,000	United States Treasury Note/Bond 2% 30/04/2024	1,725	0.16
USD	2,050,000	United States Treasury Note/Bond 1.875% 15/12/2020	2,015	0.19	USD	1,500,000	United States Treasury Note/Bond 2% 31/05/2024	1,436	0.13



## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.06%) (cont)</b>					<b>United States (30 June 2017: 40.80%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>United States (30 June 2017: 40.80%) (cont)</b>				
USD	1,500,000	United States Treasury Note/Bond 2% 30/06/2024^	1,435	0.13	USD	1,200,000	United States Treasury Note/Bond 2.25% 31/12/2024	1,161	0.11
USD	3,660,000	United States Treasury Note/Bond 2% 15/02/2025^	3,481	0.32	USD	4,890,000	United States Treasury Note/Bond 2.25% 15/11/2025^	4,703	0.43
USD	3,910,000	United States Treasury Note/Bond 2% 15/08/2025^	3,704	0.34	USD	4,600,000	United States Treasury Note/Bond 2.25% 15/02/2027^	4,391	0.40
USD	3,690,000	United States Treasury Note/Bond 2% 15/11/2026^	3,459	0.32	USD	3,670,000	United States Treasury Note/Bond 2.25% 15/08/2027^	3,494	0.32
USD	1,410,000	United States Treasury Note/Bond 2.125% 31/08/2020	1,397	0.13	USD	3,960,000	United States Treasury Note/Bond 2.25% 15/11/2027^	3,764	0.35
USD	1,400,000	United States Treasury Note/Bond 2.125% 31/01/2021	1,383	0.13	USD	2,410,000	United States Treasury Note/Bond 2.25% 15/08/2046^	2,077	0.19
USD	1,000,000	United States Treasury Note/Bond 2.125% 30/06/2021	986	0.09	USD	1,350,000	United States Treasury Note/Bond 2.375% 31/12/2020	1,343	0.12
USD	2,800,000	United States Treasury Note/Bond 2.125% 15/08/2021^	2,756	0.25	USD	3,150,000	United States Treasury Note/Bond 2.375% 15/03/2021	3,131	0.29
USD	1,200,000	United States Treasury Note/Bond 2.125% 30/09/2021	1,181	0.11	USD	3,200,000	United States Treasury Note/Bond 2.375% 15/04/2021	3,180	0.29
USD	1,600,000	United States Treasury Note/Bond 2.125% 31/12/2021	1,571	0.14	USD	2,070,000	United States Treasury Note/Bond 2.375% 31/01/2023	2,039	0.19
USD	1,485,000	United States Treasury Note/Bond 2.125% 30/06/2022	1,453	0.13	USD	3,745,000	United States Treasury Note/Bond 2.375% 15/08/2024^	3,656	0.34
USD	4,370,000	United States Treasury Note/Bond 2.125% 31/12/2022^	4,260	0.39	USD	3,620,000	United States Treasury Note/Bond 2.375% 15/05/2027^	3,486	0.32
USD	1,200,000	United States Treasury Note/Bond 2.125% 30/11/2023	1,162	0.11	USD	4,400,000	United States Treasury Note/Bond 2.5% 31/05/2020	4,398	0.40
USD	1,200,000	United States Treasury Note/Bond 2.125% 29/02/2024	1,159	0.11	USD	2,700,000	United States Treasury Note/Bond 2.5% 31/03/2023^	2,673	0.25
USD	1,620,000	United States Treasury Note/Bond 2.125% 31/03/2024	1,564	0.14	USD	2,720,000	United States Treasury Note/Bond 2.5% 15/08/2023^	2,688	0.25
USD	1,340,000	United States Treasury Note/Bond 2.125% 31/07/2024	1,290	0.12	USD	4,063,000	United States Treasury Note/Bond 2.5% 15/05/2024^	3,999	0.37
USD	1,760,000	United States Treasury Note/Bond 2.125% 30/09/2024^	1,692	0.16	USD	2,400,000	United States Treasury Note/Bond 2.5% 31/01/2025	2,356	0.22
USD	2,220,000	United States Treasury Note/Bond 2.125% 30/11/2024	2,132	0.20	USD	2,425,000	United States Treasury Note/Bond 2.5% 15/02/2045^	2,212	0.20
USD	3,660,000	United States Treasury Note/Bond 2.125% 15/05/2025^	3,503	0.32	USD	2,270,000	United States Treasury Note/Bond 2.5% 15/02/2046^	2,065	0.19
USD	2,000,000	United States Treasury Note/Bond 2.25% 29/02/2020^	1,992	0.18	USD	2,420,000	United States Treasury Note/Bond 2.5% 15/05/2046	2,200	0.20
USD	1,650,000	United States Treasury Note/Bond 2.25% 31/03/2020	1,643	0.15	USD	1,292,000	United States Treasury Note/Bond 2.625% 15/08/2020^	1,293	0.12
USD	6,000,000	United States Treasury Note/Bond 2.25% 15/02/2021^	5,947	0.55	USD	2,920,000	United States Treasury Note/Bond 2.625% 15/11/2020^	2,923	0.27
USD	1,110,000	United States Treasury Note/Bond 2.25% 31/03/2021^	1,100	0.10	USD	2,200,000	United States Treasury Note/Bond 2.625% 15/05/2021	2,200	0.20
USD	1,500,000	United States Treasury Note/Bond 2.25% 30/04/2021^	1,485	0.14	USD	2,200,000	United States Treasury Note/Bond 2.625% 28/02/2023	2,191	0.20
USD	1,900,000	United States Treasury Note/Bond 2.25% 31/07/2021^	1,879	0.17	USD	1,560,000	United States Treasury Note/Bond 2.625% 31/03/2025^	1,542	0.14
USD	2,200,000	United States Treasury Note/Bond 2.25% 31/12/2023	2,142	0.20	USD	3,300,000	United States Treasury Note/Bond 2.75% 30/04/2023	3,303	0.30
USD	2,900,000	United States Treasury Note/Bond 2.25% 31/01/2024	2,822	0.26	USD	2,000,000	United States Treasury Note/Bond 2.75% 31/05/2023	2,003	0.18
USD	1,500,000	United States Treasury Note/Bond 2.25% 31/10/2024^	1,452	0.13	USD	3,675,000	United States Treasury Note/Bond 2.75% 15/11/2023^	3,674	0.34
USD	3,735,000	United States Treasury Note/Bond 2.25% 15/11/2024^	3,614	0.33	USD	2,405,000	United States Treasury Note/Bond 2.75% 15/02/2024^	2,402	0.22
					USD	1,560,000	United States Treasury Note/Bond 2.75% 28/02/2025^	1,555	0.14



## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (30 June 2017: 99.06%) (cont)					United States (30 June 2017: 40.80%) (cont)				
United States (30 June 2017: 40.80%) (cont)					Government Bonds (cont)				
		Government Bonds (cont)			USD	2,450,000	United States Treasury Note/Bond 3.625% 15/02/2020^	2,493	0.23
USD	3,960,000	United States Treasury Note/Bond 2.75% 15/02/2028^	3,926	0.36	USD	2,510,000	United States Treasury Note/Bond 3.625% 15/02/2021^	2,574	0.24
USD	1,635,000	United States Treasury Note/Bond 2.75% 15/08/2042	1,573	0.14	USD	2,213,000	United States Treasury Note/Bond 3.625% 15/08/2043	2,466	0.23
USD	1,625,000	United States Treasury Note/Bond 2.75% 15/11/2042	1,563	0.14	USD	2,385,000	United States Treasury Note/Bond 3.625% 15/02/2044	2,661	0.24
USD	2,390,000	United States Treasury Note/Bond 2.75% 15/08/2047	2,283	0.21	USD	885,000	United States Treasury Note/Bond 3.75% 15/08/2041	1,002	0.09
USD	2,690,000	United States Treasury Note/Bond 2.75% 15/11/2047	2,569	0.24	USD	2,365,000	United States Treasury Note/Bond 3.75% 15/11/2043^	2,689	0.25
USD	2,000,000	United States Treasury Note/Bond 2.875% 30/04/2025	2,008	0.18	USD	833,000	United States Treasury Note/Bond 3.875% 15/08/2040	959	0.09
USD	2,000,000	United States Treasury Note/Bond 2.875% 31/05/2025	2,008	0.18	USD	750,000	United States Treasury Note/Bond 4.25% 15/05/2039	905	0.08
USD	1,500,000	United States Treasury Note/Bond 2.875% 15/05/2028^	1,503	0.14	USD	935,000	United States Treasury Note/Bond 4.25% 15/11/2040	1,134	0.10
USD	3,065,000	United States Treasury Note/Bond 2.875% 15/05/2043	3,012	0.28	USD	380,000	United States Treasury Note/Bond 4.375% 15/02/2038	463	0.04
USD	2,420,000	United States Treasury Note/Bond 2.875% 15/08/2045^	2,373	0.22	USD	800,000	United States Treasury Note/Bond 4.375% 15/11/2039	983	0.09
USD	2,255,000	United States Treasury Note/Bond 2.875% 15/11/2046	2,210	0.20	USD	1,130,000	United States Treasury Note/Bond 4.375% 15/05/2040	1,390	0.13
USD	935,000	United States Treasury Note/Bond 3% 15/05/2042	941	0.09	USD	715,000	United States Treasury Note/Bond 4.375% 15/05/2041	883	0.08
USD	2,360,000	United States Treasury Note/Bond 3% 15/11/2044^	2,370	0.22	USD	814,000	United States Treasury Note/Bond 4.5% 15/02/2036	996	0.09
USD	2,540,000	United States Treasury Note/Bond 3% 15/05/2045	2,551	0.23	USD	720,000	United States Treasury Note/Bond 4.5% 15/05/2038	892	0.08
USD	2,365,000	United States Treasury Note/Bond 3% 15/11/2045^	2,375	0.22	USD	770,000	United States Treasury Note/Bond 4.5% 15/08/2039	960	0.09
USD	2,435,000	United States Treasury Note/Bond 3% 15/02/2047^	2,445	0.22	USD	1,465,000	United States Treasury Note/Bond 4.625% 15/02/2040	1,860	0.17
USD	2,160,000	United States Treasury Note/Bond 3% 15/05/2047^	2,168	0.20	USD	1,365,000	United States Treasury Note/Bond 4.75% 15/02/2041	1,769	0.16
USD	2,540,000	United States Treasury Note/Bond 3% 15/02/2048^	2,551	0.23	USD	395,000	United States Treasury Note/Bond 5% 15/05/2037	516	0.05
USD	1,540,000	United States Treasury Note/Bond 3.125% 15/05/2021^	1,562	0.14	USD	320,000	United States Treasury Note/Bond 5.25% 15/11/2028	388	0.04
USD	874,000	United States Treasury Note/Bond 3.125% 15/11/2041^	898	0.08	USD	386,000	United States Treasury Note/Bond 5.25% 15/02/2029	470	0.04
USD	1,005,000	United States Treasury Note/Bond 3.125% 15/02/2042	1,033	0.09	USD	1,395,000	United States Treasury Note/Bond 5.375% 15/02/2031	1,763	0.16
USD	1,575,000	United States Treasury Note/Bond 3.125% 15/02/2043	1,617	0.15	USD	560,000	United States Treasury Note/Bond 5.5% 15/08/2028	689	0.06
USD	2,775,000	United States Treasury Note/Bond 3.125% 15/08/2044^	2,850	0.26	USD	600,000	United States Treasury Note/Bond 6% 15/02/2026^	731	0.07
USD	1,000,000	United States Treasury Note/Bond 3.125% 15/05/2048	1,029	0.09	USD	530,000	United States Treasury Note/Bond 6.125% 15/11/2027	672	0.06
USD	1,730,000	United States Treasury Note/Bond 3.375% 15/11/2019	1,751	0.16	USD	275,000	United States Treasury Note/Bond 6.25% 15/08/2023	321	0.03
USD	2,630,000	United States Treasury Note/Bond 3.375% 15/05/2044^	2,819	0.26	USD	400,000	United States Treasury Note/Bond 6.25% 15/05/2030	535	0.05
USD	1,800,000	United States Treasury Note/Bond 3.5% 15/05/2020	1,832	0.17	USD	180,000	United States Treasury Note/Bond 8% 15/11/2021	211	0.02
USD	710,000	United States Treasury Note/Bond 3.5% 15/02/2039	774	0.07	USD	250,000	United States Treasury Note/Bond 8.125% 15/08/2019	266	0.02
USD	5,805,000	United States Treasury Note/Bond 3.625% 15/08/2019^	5,882	0.54	Total United States			455,453	41.79
					Total bonds			1,079,469	99.04

## Schedule of Investments (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised (loss)/gain \$'000	% of net asset value
<b>Financial derivative instruments (30 June 2017: Nil)</b>							
<b>Forward currency contracts* (30 June 2017: Nil)</b>							
CAD	134	GBP	78	102	04/07/2018	-	0.00
CAD	156	GBP	90	118	04/07/2018	-	0.00
EUR	1,259	GBP	1,105	1,469	03/07/2018	-	0.00
GBP	7,219	CAD	12,470	9,480	04/07/2018	-	0.00
GBP	1,996	CAD	3,470	2,638	04/07/2018	-	0.00
GBP	1,998	CAD	3,466	2,635	04/07/2018	-	0.00
GBP	150,897	CAD	262,424	200,338	04/07/2018	-	0.00
GBP	2,967	CAD	5,234	3,979	04/07/2018	-	0.00
GBP	151,251	CAD	263,529	199,498	04/07/2018	(1)	0.00
GBP	39,558	CAD	69,807	53,068	04/07/2018	(1)	0.00
GBP	45	EUR	51	60	03/07/2018	-	0.00
GBP	25,229	EUR	28,727	33,540	03/07/2018	-	0.00
GBP	25,269	EUR	28,676	33,481	03/07/2018	-	0.00
GBP	37,933	EUR	43,316	50,573	03/07/2018	-	0.00
GBP	88,689	EUR	101,026	117,953	03/07/2018	(1)	0.00
GBP	505,772	EUR	577,701	674,495	03/07/2018	(7)	0.00
GBP	1,902,743	EUR	2,158,423	2,520,068	03/07/2018	(8)	0.00
GBP	1,911,087	EUR	2,186,198	2,552,497	03/07/2018	(29)	0.00
GBP	479,973	JPY	69,995,180	633,685	03/07/2018	2	0.00
GBP	86,301	JPY	12,470,004	113,940	03/07/2018	1	0.00
GBP	23,862	JPY	3,494,533	31,504	03/07/2018	-	0.00
GBP	23,832	JPY	3,516,256	31,465	03/07/2018	-	0.00
GBP	35,998	JPY	5,247,933	47,526	03/07/2018	-	0.00
GBP	1,797,989	JPY	264,232,564	2,373,796	03/07/2018	(12)	0.00
GBP	1,799,709	JPY	265,615,935	2,376,067	03/07/2018	(22)	0.00
GBP	7,427,060	USD	9,931,971	9,805,580	03/07/2018	(127)	(0.02)
JPY	63,809	GBP	442	583	03/07/2018	-	0.00
JPY	154,952	GBP	1,072	1,416	03/07/2018	-	0.00
USD	3,255	GBP	2,442	3,224	03/07/2018	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>3</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(208)</b>	<b>(0.02)</b>
<b>Net unrealised losses on forward currency contracts</b>						<b>(205)</b>	<b>(0.02)</b>
<b>Total financial derivative instruments</b>						<b>(205)</b>	<b>(0.02)</b>

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>1,079,264</b>	<b>99.02</b>
<b>Cash<sup>†</sup></b>	<b>4,496</b>	<b>0.41</b>
<b>Other net assets</b>	<b>6,234</b>	<b>0.57</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,089,994</b>	<b>100.00</b>

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	900,691	82.30
Transferable securities dealt in on another regulated market	178,778	16.34
OTC financial derivative instruments	3	0.00
Other assets	14,855	1.36
<b>Total current assets</b>	<b>1,094,327</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to GBP Hedged (Dist) class forwards.

## Schedule of Investments (continued)

## iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.23%)</b>				
<b>Bonds (30 June 2017: 99.23%)</b>				
<b>Australia (30 June 2017: 1.17%)</b>				
<b>Government Bonds</b>				
AUD	911,000	Australia Government Bond 0.75% 21/11/2027	690	0.09
AUD	1,527,000	Australia Government Bond 1.25% 21/02/2022	1,313	0.17
AUD	738,000	Australia Government Bond 1.25% 21/08/2040	615	0.08
AUD	1,034,000	Australia Government Bond 2% 21/08/2035	995	0.13
AUD	1,158,000	Australia Government Bond 2.5% 20/09/2030	1,223	0.16
AUD	1,984,000	Australia Government Bond 3% 20/09/2025	2,078	0.28
AUD	1,014,000	Australia Government Bond 4% 20/08/2020	1,375	0.18
<b>Total Australia</b>			<b>8,289</b>	<b>1.09</b>
<b>Canada (30 June 2017: 2.03%)</b>				
<b>Government Bonds</b>				
CAD	320,000	Canadian Government Real Return Bond 0.5% 01/12/2050	253	0.03
CAD	33,000	Canadian Government Real Return Bond 1.25% 01/12/2047	33	0.01
CAD	2,066,000	Canadian Government Real Return Bond 1.25% 01/12/2047	2,070	0.27
CAD	1,950,000	Canadian Government Real Return Bond 1.5% 01/12/2044	2,149	0.28
CAD	1,623,000	Canadian Government Real Return Bond 2% 01/12/2041	1,977	0.26
CAD	1,573,000	Canadian Government Real Return Bond 3% 01/12/2036	2,245	0.30
CAD	1,450,000	Canadian Government Real Return Bond 4% 01/12/2031	2,358	0.31
CAD	1,071,000	Canadian Government Real Return Bond 4.25% 01/12/2021	1,485	0.20
CAD	1,448,000	Canadian Government Real Return Bond 4.25% 01/12/2026	2,207	0.29
<b>Total Canada</b>			<b>14,777</b>	<b>1.95</b>
<b>Denmark (30 June 2017: 0.22%)</b>				
<b>Government Bonds</b>				
DKK	10,150,000	Denmark I/L Government Bond 0.1% 15/11/2023	1,836	0.24
<b>Total Denmark</b>			<b>1,836</b>	<b>0.24</b>
<b>France (30 June 2017: 9.18%)</b>				
<b>Government Bonds</b>				
EUR	2,156,000	French Republic Government Bond OAT 0.1% 01/03/2021^	2,728	0.36
EUR	2,077,000	French Republic Government Bond OAT 0.1% 25/07/2021^	2,655	0.35
EUR	2,323,000	French Republic Government Bond OAT 0.1% 01/03/2025^	3,040	0.40

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>France (30 June 2017: 9.18%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	1,327,000	French Republic Government Bond OAT 0.1% 01/03/2028	1,746	0.23
EUR	807,000	French Republic Government Bond OAT 0.1% 25/07/2036	1,062	0.14
EUR	1,865,000	French Republic Government Bond OAT 0.1% 25/07/2047	2,510	0.33
EUR	3,842,000	French Republic Government Bond OAT 0.25% 25/07/2024	5,189	0.68
EUR	2,801,000	French Republic Government Bond OAT 0.7% 25/07/2030^	3,999	0.53
EUR	5,072,000	French Republic Government Bond OAT 1.1% 25/07/2022	7,407	0.97
EUR	2,689,000	French Republic Government Bond OAT 1.3% 25/07/2019	3,554	0.47
EUR	3,041,000	French Republic Government Bond OAT 1.8% 25/07/2040	6,383	0.84
EUR	4,694,000	French Republic Government Bond OAT 1.85% 25/07/2027	7,701	1.01
EUR	3,859,000	French Republic Government Bond OAT 2.1% 25/07/2023	6,040	0.80
EUR	4,750,000	French Republic Government Bond OAT 2.25% 25/07/2020	7,599	1.00
EUR	2,720,000	French Republic Government Bond OAT 3.15% 25/07/2032	6,358	0.84
EUR	2,425,000	French Republic Government Bond OAT 3.4% 25/07/2029	5,471	0.72
<b>Total France</b>			<b>73,442</b>	<b>9.67</b>
<b>Germany (30 June 2017: 2.64%)</b>				
<b>Government Bonds</b>				
EUR	4,799,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2023^	6,473	0.85
EUR	3,388,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2026	4,580	0.60
EUR	1,804,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2046	2,740	0.36
EUR	2,623,000	Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2030^	3,792	0.50
EUR	3,471,000	Deutsche Bundesrepublik Inflation Linked Bond 1.75% 15/04/2020^	4,844	0.64
<b>Total Germany</b>			<b>22,429</b>	<b>2.95</b>
<b>Italy (30 June 2017: 6.29%)</b>				
<b>Government Bonds</b>				
EUR	2,247,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/05/2022	2,692	0.35
EUR	500,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/05/2023	575	0.08
EUR	2,167,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	2,487	0.33
EUR	2,499,000	Italy Buoni Poliennali Del Tesoro 1.3% 15/05/2028	2,940	0.39

## Schedule of Investments (continued)

## iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.23%) (cont)</b>				
<b>Italy (30 June 2017: 6.29%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	4,244,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/09/2021	5,879	0.77
EUR	4,518,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2019	6,231	0.82
EUR	3,604,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	4,716	0.62
EUR	3,587,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2035	5,725	0.75
EUR	2,228,000	Italy Buoni Poliennali Del Tesoro 2.55% 15/09/2041^	3,242	0.43
EUR	4,741,000	Italy Buoni Poliennali Del Tesoro 2.6% 15/09/2023	7,136	0.94
EUR	3,133,000	Italy Buoni Poliennali Del Tesoro 3.1% 15/09/2026	4,576	0.60
		<b>Total Italy</b>	<b>46,199</b>	<b>6.08</b>
<b>Japan (30 June 2017: 2.35%)</b>				
<b>Government Bonds</b>				
JPY	34,800,000	Japanese Government CPI Linked Bond 0.1% 10/09/2023	340	0.04
JPY	248,900,000	Japanese Government CPI Linked Bond 0.1% 10/03/2024	2,420	0.32
JPY	285,300,000	Japanese Government CPI Linked Bond 0.1% 10/09/2024	2,716	0.36
JPY	588,600,000	Japanese Government CPI Linked Bond 0.1% 10/03/2025	5,619	0.74
JPY	354,400,000	Japanese Government CPI Linked Bond 0.1% 10/03/2026	3,400	0.45
JPY	438,700,000	Japanese Government CPI Linked Bond 0.1% 10/03/2027	4,234	0.56
JPY	136,700,000	Japanese Government CPI Linked Bond 0.1% 10/03/2028	1,310	0.17
		<b>Total Japan</b>	<b>20,039</b>	<b>2.64</b>
<b>New Zealand (30 June 2017: 0.44%)</b>				
<b>Government Bonds</b>				
NZD	1,281,000	New Zealand Government Inflation Linked Bond 2% 20/09/2025	973	0.13
NZD	996,000	New Zealand Government Inflation Linked Bond 2.5% 20/09/2035	772	0.10
NZD	648,000	New Zealand Government Inflation Linked Bond 2.5% 20/09/2040	493	0.07
NZD	1,121,000	New Zealand Government Inflation Linked Bond 3% 20/09/2030	928	0.12
		<b>Total New Zealand</b>	<b>3,166</b>	<b>0.42</b>
<b>Spain (30 June 2017: 1.62%)</b>				
<b>Government Bonds</b>				
EUR	1,125,000	Spain Government Inflation Linked Bond 0.3% 30/11/2021	1,430	0.19
EUR	2,566,000	Spain Government Inflation Linked Bond 0.55% 30/11/2019	3,185	0.42

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Spain (30 June 2017: 1.62%) (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	2,034,000	Spain Government Inflation Linked Bond 0.65% 30/11/2027	2,629	0.34
EUR	1,994,000	Spain Government Inflation Linked Bond 1% 30/11/2030	2,657	0.35
EUR	3,525,000	Spain Government Inflation Linked Bond 1.8% 30/11/2024^	4,947	0.65
		<b>Total Spain</b>	<b>14,848</b>	<b>1.95</b>
<b>Sweden (30 June 2017: 0.95%)</b>				
<b>Government Bonds</b>				
SEK	4,635,000	Sweden Inflation Linked Bond 0.125% 01/06/2026	627	0.08
SEK	1,745,000	Sweden Inflation Linked Bond 0.125% 01/12/2027	236	0.03
SEK	770,000	Sweden Inflation Linked Bond 0.125% 01/06/2032	107	0.02
SEK	9,005,000	Sweden Inflation Linked Bond 0.25% 01/06/2022	1,170	0.15
SEK	5,135,000	Sweden Inflation Linked Bond 1% 01/06/2025	728	0.10
SEK	9,910,000	Sweden Inflation Linked Bond 3.5% 01/12/2028	2,220	0.29
SEK	6,375,000	Sweden Inflation Linked Bond 4% 01/12/2020	1,108	0.15
		<b>Total Sweden</b>	<b>6,196</b>	<b>0.82</b>
<b>United Kingdom (30 June 2017: 28.88%)</b>				
<b>Government Bonds</b>				
GBP	1,176,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2019	1,801	0.24
GBP	3,529,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	6,033	0.79
GBP	3,598,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	5,957	0.78
GBP	3,848,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2029	7,252	0.96
GBP	2,157,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2036	4,217	0.56
GBP	4,044,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	9,503	1.25
GBP	3,351,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2046	7,611	1.00
GBP	1,515,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2048	3,348	0.44
GBP	1,375,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2056	3,597	0.47
GBP	2,758,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2058	7,628	1.00
GBP	1,840,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2065	5,745	0.76
GBP	3,172,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	10,813	1.42
GBP	3,147,000	United Kingdom Gilt Inflation Linked 0.25% 22/03/2052	8,665	1.14
GBP	3,130,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	10,838	1.43
GBP	3,147,000	United Kingdom Gilt Inflation Linked 0.5% 22/03/2050	10,059	1.32

## Schedule of Investments (continued)

## iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.23%) (cont)</b>					<b>United States (30 June 2017: 43.46%) (cont)</b>				
<b>United Kingdom (30 June 2017: 28.88%) (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					USD	9,807,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023^	10,467	1.38
GBP	3,342,000	United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	9,035	1.19	USD	10,440,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2025^	10,840	1.43
GBP	3,220,000	United Kingdom Gilt Inflation Linked 0.625% 22/11/2042	9,345	1.23	USD	9,159,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027^	9,235	1.22
GBP	3,941,000	United Kingdom Gilt Inflation Linked 0.75% 22/03/2034	8,965	1.18	USD	10,243,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027^	10,213	1.34
GBP	2,948,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	9,752	1.28	USD	8,497,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028^	8,448	1.11
GBP	3,572,000	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	10,635	1.40	USD	9,543,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021^	10,652	1.40
GBP	3,460,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	8,618	1.13	USD	6,000,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	6,045	0.80
GBP	3,350,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	8,431	1.11	USD	10,846,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024^	11,638	1.53
GBP	2,557,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	11,888	1.57	USD	10,651,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026^	11,178	1.47
GBP	4,431,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	9,411	1.24	USD	6,173,000	United States Treasury Inflation Indexed Bonds 0.625% 15/02/2043^	6,375	0.84
GBP	2,219,000	United Kingdom Gilt Inflation Linked 2% 26/01/2035	7,859	1.04	USD	5,360,000	United States Treasury Inflation Indexed Bonds 0.75% 15/02/2042^	5,811	0.76
GBP	1,781,000	United Kingdom Gilt Inflation Linked 2.5% 16/04/2020	8,489	1.12	USD	5,915,000	United States Treasury Inflation Indexed Bonds 0.75% 15/02/2045^	6,113	0.80
GBP	1,657,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	7,899	1.04	USD	5,056,000	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047^	5,252	0.69
GBP	1,124,000	United Kingdom Gilt Inflation Linked 4.125% 22/07/2030	5,376	0.71	USD	5,005,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2046^	5,456	0.72
<b>Total United Kingdom</b>			<b>218,770</b>	<b>28.80</b>	USD	2,053,000	United States Treasury Inflation Indexed Bonds 1% 15/02/2048^	2,157	0.28
<b>United States (30 June 2017: 43.46%)</b>					USD	8,156,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021^	9,466	1.25
<b>Government Bonds</b>					USD	8,139,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020^	9,505	1.25
USD	12,696,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020^	13,443	1.77	USD	4,258,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020^	4,990	0.66
USD	12,488,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021^	13,003	1.71	USD	5,661,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044^	6,799	0.89
USD	10,455,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022^	11,380	1.50	USD	4,219,000	United States Treasury Inflation Indexed Bonds 1.75% 15/01/2028^	5,518	0.73
USD	10,289,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022^	10,386	1.37	USD	3,488,000	United States Treasury Inflation Indexed Bonds 1.875% 15/07/2019^	4,160	0.55
USD	11,164,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022^	11,965	1.58					
USD	9,205,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023^	9,771	1.29					
USD	10,325,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2024^	10,595	1.39					
USD	10,010,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2026^	10,029	1.32					
USD	9,049,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025^	9,315	1.23					



## Schedule of Investments (continued)

## iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 99.23%) (cont)</b>					<b>United States (30 June 2017: 43.46%) (cont)</b>				
<b>Government Bonds (cont)</b>					<b>United States (30 June 2017: 43.46%) (cont)</b>				
USD	5,235,000	United States Treasury Inflation Indexed Bonds 2% 15/01/2026^	7,246	0.95	USD	3,791,000	United States Treasury Inflation Indexed Bonds 2.5% 15/01/2029^	5,205	0.68
USD	3,839,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2040^	5,600	0.74	USD	1,282,000	United States Treasury Inflation Indexed Bonds 3.375% 15/04/2032^	2,420	0.32
USD	6,104,000	United States Treasury Inflation Indexed Bonds 2.125% 15/02/2041^	8,852	1.17	USD	4,211,000	United States Treasury Inflation Indexed Bonds 3.625% 15/04/2028^	8,291	1.09
USD	7,549,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2025^	11,132	1.48	USD	4,426,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	8,903	1.17
USD	4,367,000	United States Treasury Inflation Indexed Bonds 2.375% 15/01/2027^	6,175	0.81	<b>Total United States</b>			<b>324,029</b>	<b>42.67</b>
					<b>Total bonds</b>			<b>754,020</b>	<b>99.28</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised (loss)/gain \$'000	% of net asset value
<b>Financial derivative instruments (30 June 2017: Nil)</b>							
<b>Forward currency contracts* (30 June 2017: Nil)</b>							
AUD	16,532	EUR	10,694	12,483	03/07/2018	-	0.00
CAD	55,277	EUR	36,452	42,022	04/07/2018	(1)	0.00
DKK	17,565	EUR	2,360	2,755	03/07/2018	-	0.00
EUR	592,760	AUD	916,421	677,103	03/07/2018	15	0.00
EUR	1,051,271	CAD	1,594,343	1,212,038	04/07/2018	15	0.00
EUR	131,202	DKK	976,512	153,022	03/07/2018	-	0.00
EUR	376	DKK	2,802	439	03/07/2018	-	0.00
EUR	15,699,843	GBP	13,781,361	18,195,664	03/07/2018	136	0.02
EUR	43,866	GBP	38,783	51,216	03/07/2018	-	0.00
EUR	1,435,166	JPY	182,118,978	1,674,408	03/07/2018	31	0.00
EUR	238,152	NZD	397,099	269,058	03/07/2018	9	0.00
EUR	495,200	SEK	5,105,021	570,650	03/07/2018	8	0.00
EUR	22,187,840	USD	25,958,708	25,905,424	03/07/2018	(52)	(0.01)
EUR	65,100	USD	75,372	76,008	03/07/2018	1	0.00
GBP	580,955	EUR	660,171	770,783	03/07/2018	(4)	0.00
JPY	3,119,216	EUR	24,590	28,706	03/07/2018	(1)	0.00
NZD	7,137	EUR	4,280	4,832	03/07/2018	-	0.00
SEK	457,166	EUR	44,349	51,104	03/07/2018	(1)	0.00
USD	470,430	EUR	402,089	469,459	03/07/2018	1	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>216</b>	<b>0.02</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(59)</b>	<b>(0.01)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>157</b>	<b>0.01</b>
<b>Total financial derivative instruments</b>						<b>157</b>	<b>0.01</b>



## Schedule of Investments (continued)

## iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 30 June 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>754,177</b>	<b>99.29</b>
<b>Cash<sup>†</sup></b>	<b>2,803</b>	<b>0.37</b>
<b>Other net assets</b>	<b>2,578</b>	<b>0.34</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>759,558</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.<sup>‡</sup> These securities are partially or fully transferred as securities lent.<sup>\*</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company. All forward relate to the EUR hedged (Dist) Class.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	527,488	69.42
Transferable securities dealt in on another regulated market	205,747	27.08
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	20,785	2.74
OTC financial derivative instruments	216	0.03
Other assets	5,535	0.73
<b>Total current assets</b>	<b>759,771</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 93.27%)</b>				
<b>Bonds (30 June 2017: 93.27%)</b>				
<b>Argentina (30 June 2017: Nil)</b>				
<b>Government Bonds</b>				
ARS	1,336,920,000	Argentine Bonos del Tesoro 15.5% 17/10/2026	41,986	0.66
ARS	637,425,000	Argentine Bonos del Tesoro 16% 17/10/2023	19,912	0.31
ARS	1,052,180,000	Argentine Bonos del Tesoro 18.2% 03/10/2021	31,346	0.49
<b>Total Argentina</b>			<b>93,244</b>	<b>1.46</b>
<b>Brazil (30 June 2017: 7.67%)</b>				
<b>Government Bonds</b>				
BRL	55,000,000	Brazil Letras do Tesouro Nacional 0% 01/04/2019	13,576	0.21
BRL	150,000,000	Brazil Letras do Tesouro Nacional 0% 01/10/2019	35,416	0.56
BRL	270,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2020	62,282	0.98
BRL	110,000,000	Brazil Letras do Tesouro Nacional 0% 01/04/2020	24,771	0.39
BRL	145,000,000	Brazil Letras do Tesouro Nacional 0% 01/07/2020	31,865	0.50
BRL	40,000,000	Brazil Letras do Tesouro Nacional 0% 01/07/2021	7,884	0.12
BRL	75,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2022	13,915	0.22
BRL	75,900,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2019	20,021	0.31
BRL	447,570,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2021	118,215	1.86
BRL	459,810,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2023	117,068	1.84
BRL	322,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2025	79,135	1.24
BRL	219,000,000	Brazil Notas do Tesouro Nacional Serie F 10% 01/01/2027	52,397	0.82
BRL	20,500,000	Brazilian Government International Bond 8.5% 05/01/2024^	4,929	0.08
BRL	26,580,000	Brazilian Government International Bond 10.25% 10/01/2028^	7,012	0.11
BRL	28,000,000	Brazilian Government International Bond 12.5% 05/01/2022^	8,042	0.13
<b>Total Brazil</b>			<b>596,528</b>	<b>9.37</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Chile (30 June 2017: 0.74%)</b>				
<b>Government Bonds</b>				
CLP	9,300,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 28/02/2021	14,587	0.23
CLP	22,650,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2021	35,523	0.56
CLP	31,295,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	47,936	0.75
CLP	29,075,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	44,551	0.70
CLP	20,550,000,000	Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	34,916	0.55
CLP	1,570,000,000	Chile Government International Bond 5.5% 05/08/2020	2,506	0.04
CLP	300,000,000	Chile Government International Bond 5.5% 05/08/2020	479	0.01
<b>Total Chile</b>			<b>180,498</b>	<b>2.84</b>
<b>Colombia (30 June 2017: 6.66%)</b>				
<b>Government Bonds</b>				
COP	7,950,000,000	Colombia Government International Bond 4.375% 21/03/2023^	2,563	0.04
COP	18,449,000,000	Colombia Government International Bond 7.75% 14/04/2021	6,607	0.10
COP	11,420,000,000	Colombia Government International Bond 9.85% 28/06/2027^	4,874	0.08
COP	109,000,000,000	Colombian TES 6% 28/04/2028	35,606	0.56
COP	34,500,000,000	Colombian TES 6.25% 26/11/2025	11,566	0.18
COP	76,400,000,000	Colombian TES 7% 11/09/2019	26,650	0.42
COP	188,000,000,000	Colombian TES 7% 04/05/2022	66,807	1.05
COP	80,750,000,000	Colombian TES 7% 30/06/2032	27,279	0.43
COP	187,000,000,000	Colombian TES 7.5% 26/08/2026	67,399	1.06
COP	110,000,000,000	Colombian TES 7.75% 18/09/2030	40,245	0.63
COP	183,000,000,000	Colombian TES 10% 24/07/2024	74,249	1.17
COP	135,000,000,000	Colombian TES 11% 24/07/2020	50,976	0.80
<b>Total Colombia</b>			<b>414,821</b>	<b>6.52</b>

## Schedule of Investments (continued)

## iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 93.27%) (cont)</b>					<b>Indonesia (30 June 2017: 9.16%)</b>				
<b>Czech Republic (30 June 2017: Nil)</b>					<b>Government Bonds</b>				
<b>Government Bonds</b>					IDR 482,000,000,000		Indonesia Treasury Bond 5.625% 15/05/2023	31,131	0.49
CZK	314,190,000	Czech Republic Government Bond 0% 10/02/2020	13,896	0.22	IDR 339,000,000,000		Indonesia Treasury Bond 6.125% 15/05/2028	20,994	0.33
CZK	345,000,000	Czech Republic Government Bond 0.25% 10/02/2027	13,354	0.21	IDR 331,000,000,000		Indonesia Treasury Bond 6.625% 15/05/2033	20,139	0.32
CZK	349,020,000	Czech Republic Government Bond 0.45% 25/10/2023	14,779	0.23	IDR 633,000,000,000		Indonesia Treasury Bond 7% 15/05/2022	43,297	0.68
CZK	395,000,000	Czech Republic Government Bond 0.95% 15/05/2030	15,085	0.24	IDR 750,000,000,000		Indonesia Treasury Bond 7% 15/05/2027	49,135	0.77
CZK	418,850,000	Czech Republic Government Bond 1% 26/06/2026	17,395	0.27	IDR 414,000,000,000		Indonesia Treasury Bond 7.5% 15/08/2032	26,917	0.42
CZK	487,740,000	Czech Republic Government Bond 1.5% 29/10/2019	22,078	0.35	IDR 155,000,000,000		Indonesia Treasury Bond 7.5% 15/05/2038	10,039	0.16
CZK	484,860,000	Czech Republic Government Bond 2.4% 17/09/2025	22,495	0.35	IDR 656,000,000,000		Indonesia Treasury Bond 8.25% 15/07/2021	46,717	0.73
CZK	650,380,000	Czech Republic Government Bond 2.5% 25/08/2028	30,042	0.48	IDR 368,000,000,000		Indonesia Treasury Bond 8.25% 15/06/2032	25,732	0.40
CZK	573,310,000	Czech Republic Government Bond 3.75% 12/09/2020	27,209	0.43	IDR 499,000,000,000		Indonesia Treasury Bond 8.25% 15/05/2036	34,474	0.54
CZK	575,450,000	Czech Republic Government Bond 3.85% 29/09/2021	28,036	0.44	IDR 40,000,000,000		Indonesia Treasury Bond 8.375% 15/03/2024	2,848	0.04
CZK	505,400,000	Czech Republic Government Bond 4.7% 12/09/2022	25,703	0.40	IDR 991,000,000,000		Indonesia Treasury Bond 8.375% 15/03/2024	70,531	1.11
CZK	567,020,000	Czech Republic Government Bond 5.7% 25/05/2024	31,471	0.49	IDR 887,000,000,000		Indonesia Treasury Bond 8.375% 15/09/2026	62,947	0.99
<b>Total Czech Republic</b>			<b>261,543</b>	<b>4.11</b>	IDR 520,000,000,000		Indonesia Treasury Bond 8.375% 15/03/2034	36,232	0.57
<b>Hungary (30 June 2017: 4.55%)</b>					IDR 587,000,000,000		Indonesia Treasury Bond 8.75% 15/05/2031	42,684	0.67
<b>Government Bonds</b>					IDR 616,000,000,000		Indonesia Treasury Bond 9% 15/03/2029	45,679	0.72
HUF	1,130,000,000	Hungary Government Bond 0.5% 21/04/2021	3,858	0.06	IDR 164,000,000,000		Indonesia Treasury Bond 9.5% 15/07/2031	12,522	0.20
HUF	4,076,290,000	Hungary Government Bond 1% 23/09/2020	14,322	0.23	IDR 216,000,000,000		Indonesia Treasury Bond 10.5% 15/08/2030	17,600	0.28
HUF	7,520,000,000	Hungary Government Bond 1.75% 26/10/2022^	26,069	0.41	IDR 43,000,000,000		Indonesia Treasury Bond 11% 15/11/2020	3,227	0.05
HUF	2,350,000,000	Hungary Government Bond 2% 30/10/2019	8,482	0.13	IDR 81,507,000,000		Indonesia Treasury Bond 11% 15/09/2025	6,606	0.10
HUF	4,755,410,000	Hungary Government Bond 2.5% 27/10/2021^	17,142	0.27	IDR 64,455,000,000		Indonesia Treasury Bond 12.8% 15/06/2021	5,120	0.08
HUF	2,810,000,000	Hungary Government Bond 2.75% 22/12/2026	9,441	0.15	<b>Total Indonesia</b>			<b>614,571</b>	<b>9.65</b>
HUF	5,760,000,000	Hungary Government Bond 3% 26/06/2024^	20,655	0.32	<b>Malaysia (30 June 2017: 8.28%)</b>				
HUF	6,679,300,000	Hungary Government Bond 3% 27/10/2027	22,512	0.35	<b>Government Bonds</b>				
HUF	5,458,900,000	Hungary Government Bond 3.5% 24/06/2020	20,202	0.32	MYR 85,998,000		Malaysia Government Bond 3.492% 31/03/2020	21,277	0.33
HUF	8,646,210,000	Hungary Government Bond 5.5% 24/06/2025	35,454	0.56	MYR 63,090,000		Malaysia Government Bond 3.62% 30/11/2021	15,620	0.25
HUF	7,316,600,000	Hungary Government Bond 6% 24/11/2023^	30,483	0.48	MYR 59,810,000		Malaysia Government Bond 3.654% 31/10/2019	14,840	0.23
HUF	6,854,710,000	Hungary Government Bond 7% 24/06/2022	28,723	0.45	MYR 71,000,000		Malaysia Government Bond 3.659% 15/10/2020	17,612	0.28
HUF	6,359,510,000	Hungary Government Bond 7.5% 12/11/2020	25,687	0.40	MYR 47,000,000		Malaysia Government Bond 3.8% 17/08/2023	11,525	0.18
<b>Total Hungary</b>			<b>263,030</b>	<b>4.13</b>					

## Schedule of Investments (continued)

## iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 93.27%) (cont)</b>					<b>Mexico (30 June 2017: 10.13%) (cont)</b>				
<b>Malaysia (30 June 2017: 8.28%) (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					<b>Peru (30 June 2017: 2.59%)</b>				
MYR	104,000,000	Malaysia Government Bond 3.899% 16/11/2027	24,896	0.39	<b>Government Bonds</b>				
MYR	91,940,000	Malaysia Government Bond 3.9% 30/11/2026	22,066	0.35	PEN	82,280,000	Peru Government Bond 5.7% 12/08/2024	26,225	0.41
MYR	88,318,000	Malaysia Government Bond 3.955% 15/09/2025	21,459	0.34	PEN	89,500,000	Peru Government Bond 6.15% 12/08/2032	27,973	0.44
MYR	73,000,000	Malaysia Government Bond 4.059% 30/09/2024	17,983	0.28	PEN	108,000,000	Peru Government Bond 6.35% 12/08/2028	34,970	0.55
MYR	90,920,000	Malaysia Government Bond 4.16% 15/07/2021	22,805	0.36	PEN	76,200,000	Peru Government Bond 6.9% 12/08/2037	25,031	0.39
MYR	86,614,000	Malaysia Government Bond 4.181% 15/07/2024	21,498	0.34	PEN	106,782,000	Peru Government Bond 6.95% 12/08/2031	35,806	0.56
MYR	48,260,000	Malaysia Government Bond 4.232% 30/06/2031	11,457	0.18	PEN	33,400,000	Peru Government Bond 7.84% 12/08/2020	11,248	0.18
MYR	130,076,000	Malaysia Government Bond 4.378% 29/11/2019	32,595	0.51	PEN	97,762,000	Peru Government Bond 8.2% 12/08/2026	35,588	0.56
MYR	49,698,000	Malaysia Government Bond 4.762% 07/04/2037	12,045	0.19	<b>Total Peru</b>				
MYR	23,300,000	Malaysia Government Investment Issue 3.226% 15/04/2020	5,728	0.09				<b>196,841</b>	<b>3.09</b>
MYR	91,000,000	Malaysia Government Investment Issue 3.948% 14/04/2022	22,577	0.35	<b>Philippines (30 June 2017: 0.73%)</b>				
MYR	58,330,000	Malaysia Government Investment Issue 4.258% 26/07/2027	14,274	0.22	<b>Poland (30 June 2017: 9.46%)</b>				
MYR	20,000,000	Malaysia Government Investment Issue 4.39% 07/07/2023	5,028	0.08	<b>Government Bonds</b>				
<b>Total Malaysia</b>			<b>315,285</b>	<b>4.95</b>	PLN	46,000,000	Republic of Poland Government Bond 0% 25/07/2020^	11,888	0.19
<b>Mexico (30 June 2017: 10.13%)</b>					PLN	208,348,000	Republic of Poland Government Bond 1.5% 25/04/2020^	55,571	0.87
<b>Government Bonds</b>					PLN	191,080,000	Republic of Poland Government Bond 1.75% 25/07/2021	50,718	0.80
MXN	377,171,000	Mexican Bonos 5% 11/12/2019	18,464	0.29	PLN	164,040,000	Republic of Poland Government Bond 2% 25/04/2021	43,968	0.69
MXN	740,947,000	Mexican Bonos 5.75% 05/03/2026	33,685	0.53	PLN	179,232,000	Republic of Poland Government Bond 2.25% 25/04/2022	47,947	0.75
MXN	1,459,587,500	Mexican Bonos 6.5% 10/06/2021	71,918	1.13	PLN	150,000,000	Republic of Poland Government Bond 2.5% 25/01/2023^	40,247	0.63
MXN	1,326,258,000	Mexican Bonos 6.5% 09/06/2022	64,755	1.02	PLN	224,684,000	Republic of Poland Government Bond 2.5% 25/07/2026^	57,483	0.90
MXN	175,000,000	Mexican Bonos 7.25% 09/12/2021	8,776	0.14	PLN	198,929,000	Republic of Poland Government Bond 2.5% 25/07/2027^	50,288	0.79
MXN	979,605,500	Mexican Bonos 7.5% 03/06/2027	49,539	0.78					
MXN	648,058,000	Mexican Bonos 7.75% 29/05/2031	33,317	0.52					
MXN	419,743,000	Mexican Bonos 7.75% 23/11/2034	21,561	0.34					
MXN	946,059,000	Mexican Bonos 7.75% 13/11/2042	48,414	0.76					
MXN	1,767,817,400	Mexican Bonos 8% 11/06/2020	90,462	1.42					
MXN	546,396,400	Mexican Bonos 8% 07/12/2023	28,207	0.44					

## Schedule of Investments (continued)

## iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 93.27%) (cont)</b>					<b>Russian Federation (30 June 2017: 5.54%) (cont)</b>				
<b>Poland (30 June 2017: 9.46%) (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					RUB	744,824,000	Russian Federal Bond - OFZ 6.8% 11/12/2019	11,869	0.19
PLN	65,000,000	Republic of Poland Government Bond 2.75% 25/04/2028	16,701	0.26	RUB	1,391,000,000	Russian Federal Bond - OFZ 7% 15/12/2021	22,027	0.35
PLN	63,907,000	Republic of Poland Government Bond 3.25% 25/07/2019	17,407	0.27	RUB	1,003,720,000	Russian Federal Bond - OFZ 7% 25/01/2023	15,804	0.25
PLN	173,204,000	Republic of Poland Government Bond 3.25% 25/07/2025	47,128	0.74	RUB	1,674,146,000	Russian Federal Bond - OFZ 7% 16/08/2023	26,393	0.41
PLN	168,490,000	Republic of Poland Government Bond 4% 25/10/2023	48,237	0.76	RUB	2,299,872,000	Russian Federal Bond - OFZ 7.05% 19/01/2028	35,505	0.56
PLN	119,909,000	Republic of Poland Government Bond 5.25% 25/10/2020	34,609	0.54	RUB	2,315,540,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	36,317	0.57
PLN	143,389,000	Republic of Poland Government Bond 5.5% 25/10/2019	40,338	0.64	RUB	2,378,667,000	Russian Federal Bond - OFZ 7.4% 07/12/2022	38,050	0.60
PLN	103,444,000	Republic of Poland Government Bond 5.75% 25/10/2021	30,945	0.49	RUB	1,945,265,000	Russian Federal Bond - OFZ 7.5% 18/08/2021	31,334	0.49
PLN	131,943,000	Republic of Poland Government Bond 5.75% 23/09/2022	40,135	0.63	RUB	1,044,910,000	Russian Federal Bond - OFZ 7.6% 14/04/2021	16,898	0.27
		<b>Total Poland</b>	<b>633,610</b>	<b>9.95</b>	RUB	959,670,000	Russian Federal Bond - OFZ 7.6% 20/07/2022	15,489	0.24
<b>Romania (30 June 2017: 2.92%)</b>					RUB	2,337,300,000	Russian Federal Bond - OFZ 7.7% 23/03/2033	37,425	0.59
<b>Government bonds</b>					RUB	2,375,595,000	Russian Federal Bond - OFZ 7.75% 16/09/2026	38,360	0.60
RON	69,480,000	Romania Government Bond 2.25% 26/02/2020	16,949	0.27	RUB	2,207,402,000	Russian Federal Bond - OFZ 8.15% 03/02/2027	36,542	0.57
RON	76,950,000	Romania Government Bond 3.25% 22/03/2021^	18,708	0.29	RUB	1,713,515,000	Russian Federal Bond - OFZ 8.5% 17/09/2031	29,241	0.46
RON	52,970,000	Romania Government Bond 3.25% 29/04/2024	12,115	0.19			<b>Total Russian Federation</b>	<b>423,098</b>	<b>6.65</b>
RON	44,200,000	Romania Government Bond 3.4% 08/03/2022	10,579	0.17	<b>South Africa (30 June 2017: 8.83%)</b>				
RON	80,360,000	Romania Government Bond 3.5% 19/12/2022	19,070	0.30	<b>Government Bonds</b>				
RON	78,940,000	Romania Government Bond 4.75% 24/02/2025^	19,474	0.31	ZAR	570,978,592	Republic of South Africa Government Bond 6.25% 31/03/2036^	30,116	0.47
RON	82,600,000	Romania Government Bond 5.75% 29/04/2020^	21,299	0.33	ZAR	512,658,000	Republic of South Africa Government Bond 6.5% 28/02/2041^	26,663	0.42
RON	85,500,000	Romania Government Bond 5.8% 26/07/2027^	22,321	0.35	ZAR	273,260,000	Republic of South Africa Government Bond 6.75% 31/03/2021	19,423	0.31
RON	81,030,000	Romania Government Bond 5.85% 26/04/2023^	21,161	0.33	ZAR	705,465,000	Republic of South Africa Government Bond 7% 28/02/2031	42,667	0.67
RON	79,880,000	Romania Government Bond 5.95% 11/06/2021^	20,792	0.33	ZAR	221,976,000	Republic of South Africa Government Bond 7.25% 15/01/2020^	16,139	0.25
		<b>Total Romania</b>	<b>182,468</b>	<b>2.87</b>	ZAR	477,169,000	Republic of South Africa Government Bond 7.75% 28/02/2023	34,191	0.54
<b>Russian Federation (30 June 2017: 5.54%)</b>					ZAR	661,846,000	Republic of South Africa Government Bond 8% 31/01/2030	44,125	0.69
<b>Government Bonds</b>					ZAR	547,368,000	Republic of South Africa Government Bond 8.25% 31/03/2032	36,392	0.57
RUB	1,485,970,000	Russian Federal Bond - OFZ 6.4% 27/05/2020	23,450	0.37	ZAR	722,910,000	Republic of South Africa Government Bond 8.5% 31/01/2037	47,810	0.75
RUB	550,000,000	Russian Federal Bond - OFZ 6.5% 28/02/2024	8,394	0.13					

## Schedule of Investments (continued)

## iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (30 June 2017: 93.27%) (cont)</b>					<b>Turkey (30 June 2017: 7.27%)</b>				
<b>South Africa (30 June 2017: 8.83%) (cont)</b>					<b>Government Bonds</b>				
<b>Government Bonds (cont)</b>					TRY	161,651,000	Turkey Government Bond 7.1% 08/03/2023^	24,338	0.38
ZAR	716,880,000	Republic of South Africa Government Bond 8.75% 31/01/2044^	47,781	0.75	TRY	101,122,000	Turkey Government Bond 7.4% 05/02/2020	18,829	0.30
ZAR	1,134,080,000	Republic of South Africa Government Bond 8.75% 28/02/2048^	75,310	1.18	TRY	114,345,000	Turkey Government Bond 8% 12/03/2025	16,548	0.26
ZAR	466,211,000	Republic of South Africa Government Bond 8.875% 28/02/2035	32,143	0.50	TRY	58,807,000	Turkey Government Bond 8.5% 14/09/2022	9,589	0.15
ZAR	459,904,000	Republic of South Africa Government Bond 9% 31/01/2040	31,582	0.50	TRY	90,301,000	Turkey Government Bond 8.8% 27/09/2023	14,241	0.22
ZAR	1,252,825,900	Republic of South Africa Government Bond 10.5% 21/12/2026^	100,337	1.58	TRY	56,486,000	Turkey Government Bond 9% 24/07/2024^	8,909	0.14
<b>Total South Africa</b>			<b>584,679</b>	<b>9.18</b>	TRY	110,500,000	Turkey Government Bond 9.2% 22/09/2021	19,224	0.30
<b>Thailand (30 June 2017: 8.74%)</b>					TRY	117,602,000	Turkey Government Bond 9.4% 08/07/2020	21,942	0.34
<b>Government Bonds</b>					TRY	74,111,000	Turkey Government Bond 9.5% 12/01/2022	12,853	0.20
THB	1,354,797,000	Thailand Government Bond 1.875% 17/06/2022	40,714	0.64	TRY	59,768,000	Turkey Government Bond 10.4% 20/03/2024	10,092	0.16
THB	1,335,000,000	Thailand Government Bond 2% 17/12/2022	40,201	0.63	TRY	96,329,000	Turkey Government Bond 10.5% 15/01/2020	18,882	0.30
THB	1,495,324,000	Thailand Government Bond 2.125% 17/12/2026	43,533	0.68	TRY	129,000,000	Turkey Government Bond 10.5% 11/08/2027^	20,654	0.32
THB	608,150,000	Thailand Government Bond 2.55% 26/06/2020	18,660	0.29	TRY	146,385,000	Turkey Government Bond 10.6% 11/02/2026	23,997	0.38
THB	1,033,400,000	Thailand Government Bond 3.4% 17/06/2036	31,828	0.50	TRY	122,230,000	Turkey Government Bond 10.7% 17/02/2021^	22,705	0.36
THB	1,303,824,000	Thailand Government Bond 3.625% 16/06/2023	42,141	0.66	TRY	106,350,000	Turkey Government Bond 10.7% 17/08/2022^	18,873	0.30
THB	2,125,614,000	Thailand Government Bond 3.65% 17/12/2021	67,943	1.07	TRY	129,964,000	Turkey Government Bond 11% 02/03/2022	23,511	0.37
THB	1,246,000,000	Thailand Government Bond 3.65% 20/06/2031	39,926	0.63	TRY	112,188,000	Turkey Government Bond 11% 24/02/2027	18,489	0.29
THB	775,000,000	Thailand Government Bond 3.775% 25/06/2032	25,148	0.40	TRY	67,000,000	Turkey Government Bond 12.2% 18/01/2023	12,460	0.20
THB	1,382,451,000	Thailand Government Bond 3.85% 12/12/2025	45,602	0.72	<b>Total Turkey</b>			<b>316,136</b>	<b>4.97</b>
THB	1,524,918,000	Thailand Government Bond 4.875% 22/06/2029	54,749	0.86	<b>Total bonds</b>			<b>6,174,596</b>	<b>97.00</b>
<b>Total Thailand</b>			<b>450,445</b>	<b>7.08</b>					

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (30 June 2017: (0.03%))</b>							
<b>Forward currency contracts (30 June 2017: (0.03%))</b>							
BRL	17,220,000	USD	4,570,676	4,475,750	03/07/2018	(95)	0.00
BRL	56,720,000	USD	15,000,111	14,742,423	03/07/2018	(258)	(0.01)
BRL	112,300,000	USD	29,856,652	29,188,543	03/07/2018	(668)	(0.01)
BRL	60,737,000	USD	16,039,560	15,730,491	02/08/2018	(309)	(0.01)
BRL	7,250,000	USD	1,916,367	1,877,703	02/08/2018	(39)	0.00



## Schedule of Investments (continued)

## iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (30 June 2017: (0.03)%) (cont)</b>							
<b>Forward currency contracts (30 June 2017: (0.03)%) (cont)</b>							
IDR	55,000,000,000	USD	3,828,297	3,806,406	06/09/2018	(22)	0.00
IDR	116,303,890,000	USD	8,295,729	8,049,087	06/09/2018	(247)	(0.01)
IDR	155,362,860,000	USD	10,944,454	10,752,255	06/09/2018	(192)	0.00
MXN	528,600,000	USD	26,072,545	26,621,613	06/09/2018	549	0.01
MYR	17,000,000	USD	4,246,285	4,199,802	06/09/2018	(46)	0.00
TRY	39,490,000	USD	8,267,387	8,384,700	06/09/2018	117	0.00
USD	28,149,031	BRL	105,503,000	27,421,895	03/07/2018	727	0.01
USD	18,741,613	BRL	70,737,000	18,385,663	03/07/2018	356	0.01
USD	2,664,393	BRL	10,000,000	2,599,158	03/07/2018	65	0.00
USD	29,005,870	IDR	407,358,000,000	28,192,177	06/09/2018	814	0.01
USD	7,470,651	IDR	105,000,000,000	7,266,774	06/09/2018	204	0.01
USD	3,833,554	IDR	55,000,000,000	3,806,406	06/09/2018	27	0.00
USD	9,110,916	IDR	130,301,555,000	9,017,828	06/09/2018	93	0.00
USD	3,192,559	MXN	67,000,000	3,374,287	06/09/2018	(182)	0.00
USD	1,938,605	RUB	121,650,000	1,926,998	06/09/2018	12	0.00
USD	1,939,702	TRY	9,500,000	2,017,084	06/09/2018	(77)	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>2,964</b>	<b>0.05</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(2,135)</b>	<b>(0.04)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>829</b>	<b>0.01</b>
<b>Total financial derivative Instruments</b>						<b>829</b>	<b>0.01</b>

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>6,175,425</b>	<b>97.01</b>
<b>Cash equivalents (30 June 2017: 2.33%)</b>		
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 2.33%)</b>		
<b>Cash<sup>†</sup></b>	<b>66,682</b>	<b>1.06</b>
<b>Other net assets</b>	<b>123,407</b>	<b>1.93</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>6,365,514</b>	<b>100.00</b>

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,984,343	77.78
Transferable securities dealt in on another regulated market	1,190,253	18.57
OTC financial derivative instruments	2,964	0.05
Other assets	230,512	3.60
<b>Total current assets</b>	<b>6,408,072</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$71,892,456 are held with State Street Bank and Trust Company. \$(4,450,000) is due as security for non-deliverable forward currency contracts with Bank Of America, Barclays Bank Plc, BNP Paribas SA, Citibank NA, Goldman Sachs International, HSBC Bank Plc, JP Morgan Chase Bank NA, Morgan Stanley And Co. International Plc, Societe Generale and Standard Chartered Bank. Cash collateral and cash collateral payable in respect of securities lending transactions is held by the Fund's Depositary (or through its delegates).

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

## Schedule of Investments (continued)

## iSHARES MSCI AUSTRALIA UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.36%)</b>				
<b>Equities (30 June 2017: 99.36%)</b>				
<b>Australia (30 June 2017: 97.92%)</b>				
<b>Banks</b>				
AUD	1,117,572	Australia & New Zealand Banking Group Ltd	23,318	6.06
AUD	150,553	Bank of Queensland Ltd^	1,134	0.29
AUD	185,495	Bendigo & Adelaide Bank Ltd^	1,486	0.39
AUD	670,427	Commonwealth Bank of Australia^	36,096	9.38
AUD	123,418	Macquarie Group Ltd	11,275	2.93
AUD	1,040,159	National Australia Bank Ltd^	21,065	5.48
AUD	1,302,129	Westpac Banking Corp	28,189	7.33
<b>Beverages</b>				
AUD	194,051	Coca-Cola Amatil Ltd^	1,319	0.34
AUD	275,349	Treasury Wine Estates Ltd	3,538	0.92
<b>Biotechnology</b>				
AUD	172,998	CSL Ltd	24,621	6.40
<b>Building materials and fixtures</b>				
AUD	449,290	Boral Ltd	2,168	0.56
<b>Chemicals</b>				
AUD	629,203	Incitec Pivot Ltd^	1,688	0.44
<b>Commercial services</b>				
AUD	609,600	Brambles Ltd	3,999	1.04
AUD	852,203	Transurban Group^	7,537	1.96
<b>Computers</b>				
AUD	176,861	Computershare Ltd	2,408	0.63
<b>Diversified financial services</b>				
AUD	74,173	ASX Ltd	3,529	0.92
<b>Electricity</b>				
AUD	251,261	AGL Energy Ltd	4,173	1.09
AUD	695,787	AusNet Services^	825	0.21
AUD	673,682	Origin Energy Ltd	4,993	1.30
<b>Engineering &amp; construction</b>				
AUD	37,300	CIMIC Group Ltd	1,166	0.31
AUD	223,756	LendLease Group^	3,275	0.85
AUD	423,102	Sydney Airport	2,238	0.58
<b>Entertainment</b>				
AUD	220,163	Aristocrat Leisure Ltd	5,026	1.30
AUD	731,888	Tabcorp Holdings Ltd^	2,412	0.63
<b>Food</b>				
AUD	433,255	Wesfarmers Ltd^	15,800	4.11
AUD	499,771	Woolworths Group Ltd^	11,270	2.93
<b>Healthcare products</b>				
AUD	22,048	Cochlear Ltd	3,261	0.85
<b>Healthcare services</b>				
AUD	666,524	Healthscope Ltd	1,088	0.28
AUD	54,206	Ramsay Health Care Ltd^	2,162	0.56
AUD	153,896	Sonic Healthcare Ltd	2,789	0.73

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Australia (30 June 2017: 97.92%) (cont)</b>				
<b>Hotels</b>				
AUD	145,240	Crown Resorts Ltd	1,449	0.38
<b>Insurance</b>				
AUD	1,118,273	AMP Ltd^	2,941	0.77
AUD	210,340	Challenger Ltd^	1,838	0.48
AUD	900,851	Insurance Australia Group Ltd	5,678	1.48
AUD	1,055,414	Medibank Pvt Ltd	2,277	0.59
AUD	520,910	QBE Insurance Group Ltd	3,749	0.97
AUD	496,497	Suncorp Group Ltd	5,352	1.39
<b>Internet</b>				
AUD	127,668	Seek Ltd^	2,057	0.53
<b>Iron &amp; steel</b>				
AUD	213,080	BlueScope Steel Ltd	2,717	0.71
AUD	596,691	Fortescue Metals Group Ltd	1,936	0.50
<b>Leisure time</b>				
AUD	21,313	Flight Centre Travel Group Ltd^	1,002	0.26
<b>Mining</b>				
AUD	938,207	Alumina Ltd^	1,941	0.50
AUD	1,228,498	BHP Billiton Ltd^	30,779	8.00
AUD	294,016	Newcrest Mining Ltd	4,736	1.23
AUD	157,371	Rio Tinto Ltd^	9,702	2.52
AUD	1,984,676	South32 Ltd	5,293	1.38
<b>Miscellaneous manufacturers</b>				
AUD	144,936	Orica Ltd^	1,901	0.49
<b>Oil &amp; gas</b>				
AUD	99,946	Caltex Australia Ltd	2,403	0.62
AUD	677,567	Santos Ltd	3,139	0.82
AUD	344,439	Woodside Petroleum Ltd	9,024	2.35
<b>Packaging &amp; containers</b>				
AUD	443,693	Arcor Ltd	4,724	1.23
<b>Pipelines</b>				
AUD	452,061	APA Group	3,290	0.85
<b>Real estate investment &amp; services</b>				
AUD	20,197	REA Group Ltd^	1,356	0.35
<b>Real estate investment trusts</b>				
AUD	389,847	Dexus	2,797	0.73
AUD	620,089	Goodman Group	4,408	1.15
AUD	691,276	GPT Group	2,584	0.67
AUD	1,422,079	Mirvac Group^	2,280	0.59
AUD	2,027,697	Scentre Group	6,577	1.71
AUD	932,829	Stockland	2,736	0.71
AUD	1,261,081	Vicinity Centres	2,413	0.63
<b>Retail</b>				
AUD	23,197	Domino's Pizza Enterprises Ltd^	895	0.23
AUD	205,538	Harvey Norman Holdings Ltd^	504	0.13
<b>Telecommunications</b>				
AUD	1,594,925	Telstra Corp Ltd	3,087	0.80
AUD	143,849	TPG Telecom Ltd^	550	0.14
<b>Transportation</b>				
AUD	768,820	Aurizon Holdings Ltd	2,460	0.64
<b>Total Australia</b>			<b>374,423</b>	<b>97.33</b>

## Schedule of Investments (continued)

## iSHARES MSCI AUSTRALIA UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.36%) (cont)</b>				
<b>Ireland (30 June 2017: 0.71%)</b>				
<b>Building materials and fixtures</b>				
AUD	169,184	James Hardie Industries Plc	2,835	0.74
		<b>Total Ireland</b>	<b>2,835</b>	<b>0.74</b>
<b>Papua New Guinea (30 June 2017: 0.73%)</b>				
<b>Oil &amp; gas</b>				
AUD	525,405	Oil Search Ltd	3,455	0.90
		<b>Total Papua New Guinea</b>	<b>3,455</b>	<b>0.90</b>
		<b>Total equities</b>	<b>380,713</b>	<b>98.97</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
<b>Financial derivative instruments (30 June 2017: (0.01)%)</b>				
<b>Futures contracts (30 June 2017: (0.01)%)</b>				
AUD	37	SPI 200 Index Futures September 2018	4,154	0.01
		<b>Total unrealised gains on futures contracts</b>	<b>47</b>	<b>0.01</b>
		<b>Total financial derivative instruments</b>	<b>47</b>	<b>0.01</b>

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>380,760</b>	<b>98.98</b>
<b>Cash<sup>†</sup></b>	<b>907</b>	<b>0.24</b>
<b>Other net assets</b>	<b>3,011</b>	<b>0.78</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>384,678</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$803,367 are held with State Street Bank and Trust Company. \$103,546 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	380,713	98.93
Exchange traded financial derivative instruments	47	0.01
Other assets	4,067	1.06
<b>Total current assets</b>	<b>384,827</b>	<b>100.00</b>

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.50%)</b>				
<b>Equities (30 June 2017: 99.49%)</b>				
<b>Bermuda (30 June 2017: 3.24%)</b>				
<b>Apparel retailers</b>				
HKD	683,000	C.banner International Holdings Ltd <sup>^</sup>	192	0.04
<b>Auto parts &amp; equipment</b>				
USD	11,259	China Yuchai International Ltd <sup>^</sup>	244	0.05
HKD	8,310,000	Hybrid Kinetic Group Ltd	80	0.02
<b>Beverages</b>				
HKD	526,000	China Foods Ltd	274	0.06
<b>Building materials and fixtures</b>				
HKD	400,680	China Singyes Solar Technologies Holdings Ltd <sup>^</sup>	123	0.03
<b>Chemicals</b>				
HKD	446,000	Huabao International Holdings Ltd	285	0.06
HKD	1,350,000	Sinofert Holdings Ltd <sup>^</sup>	160	0.04
<b>Commercial services</b>				
HKD	3,640,000	China Youzan Ltd	436	0.10
HKD	1,050,000	Hi Sun Technology China Ltd <sup>^</sup>	154	0.03
HKD	480,000	Yuexiu Transport Infrastructure Ltd <sup>^</sup>	350	0.08
<b>Computers</b>				
HKD	506,000	PAX Global Technology Ltd <sup>^</sup>	250	0.06
<b>Distribution &amp; wholesale</b>				
HKD	428,642	Digital China Holdings Ltd <sup>^</sup>	235	0.05
<b>Electrical components &amp; equipment</b>				
HKD	10,985,000	FDG Electric Vehicles Ltd <sup>^</sup>	168	0.04
<b>Electricity</b>				
HKD	764,000	CGN Meiya Power Holdings Co Ltd	135	0.03
HKD	4,678,000	GCL New Energy Holdings Ltd <sup>^</sup>	191	0.04
<b>Electronics</b>				
HKD	690,000	China Electronics Huada Technology Co Ltd <sup>^</sup>	101	0.02
<b>Energy - alternate sources</b>				
HKD	3,560,000	Concord New Energy Group Ltd	156	0.04
HKD	2,586,000	Panda Green Energy Group Ltd <sup>^</sup>	188	0.04
<b>Entertainment</b>				
HKD	647,200	SMI Holdings Group Ltd <sup>^</sup>	215	0.05
<b>Environmental control</b>				
SGD	381,800	China Everbright Water Ltd	112	0.03
HKD	550,000	China Water Affairs Group Ltd <sup>^</sup>	574	0.13
<b>Gas</b>				
HKD	3,792,000	Beijing Gas Blue Sky Holdings Ltd <sup>^</sup>	242	0.06
HKD	4,210,726	China Oil & Gas Group Ltd <sup>^</sup>	327	0.07
<b>Healthcare services</b>				
HKD	1,330,000	China Medical & HealthCare Group Ltd <sup>^</sup>	42	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bermuda (30 June 2017: 3.24%) (cont)</b>				
<b>Holding companies - diversified operations</b>				
HKD	1,179,339	C C Land Holdings Ltd	263	0.06
HKD	2,134,400	CITIC Resources Holdings Ltd <sup>^</sup>	226	0.05
<b>Home furnishings</b>				
HKD	185,000	BOE Varitronix Ltd <sup>^</sup>	64	0.01
<b>Media</b>				
CZK	52,453	Central European Media Enterprises Ltd <sup>^</sup>	214	0.05
<b>Mining</b>				
HKD	7,900,000	New Provenance Everlasting Holdings Ltd <sup>^</sup>	55	0.01
HKD	8,000,000	North Mining Shares Co Ltd	105	0.03
<b>Oil &amp; gas services</b>				
HKD	620,000	Sinopec Kantons Holdings Ltd <sup>^</sup>	293	0.07
HKD	1,368,000	Yuan Heng Gas Holdings Ltd <sup>^</sup>	136	0.03
<b>Packaging &amp; containers</b>				
HKD	284,000	Realord Group Holdings Ltd <sup>^</sup>	170	0.04
<b>Pharmaceuticals</b>				
HKD	323,000	China Animal Healthcare Ltd*	3	0.00
HKD	464,000	China Grand Pharmaceutical and Healthcare Holdings Ltd	327	0.07
<b>Real estate investment &amp; services</b>				
HKD	2,772,072	AVIC International Holding HK Ltd <sup>^</sup>	92	0.02
HKD	5,698,750	Carnival Group International Holdings Ltd <sup>^</sup>	236	0.05
HKD	2,940,000	Gemdale Properties & Investment Corp Ltd	319	0.07
HKD	865,000	Ground International Development Ltd <sup>^</sup>	134	0.03
HKD	310,000	Guangdong Land Holdings Ltd	77	0.02
HKD	101,040	HKC Holdings Ltd	92	0.02
HKD	830,000	Huanxi Media Group Ltd <sup>^</sup>	212	0.05
HKD	786,000	Minmetals Land Ltd	140	0.03
HKD	154,000	Road King Infrastructure Ltd	269	0.06
HKD	868,000	Shanghai Industrial Urban Development Group Ltd <sup>^</sup>	159	0.04
HKD	1,322,000	Sinolink Worldwide Holdings Ltd	150	0.03
HKD	510,000	Skyfame Realty Holdings Ltd	375	0.09
HKD	2,924,000	SRE Group Ltd <sup>^</sup>	64	0.01
HKD	1,304,000	Zhuguang Holdings Group Co Ltd	233	0.05
<b>Retail</b>				
HKD	1,366,000	Pou Sheng International Holdings Ltd <sup>^</sup>	261	0.06
<b>Software</b>				
HKD	1,876,000	AGTech Holdings Ltd <sup>^</sup>	191	0.04
<b>Telecommunications</b>				
HKD	315,500	APT Satellite Holdings Ltd	130	0.03
<b>Transportation</b>				
HKD	478,000	Cosco Shipping International Hong Kong Co Ltd	182	0.04
<b>Total Bermuda</b>			<b>10,406</b>	<b>2.34</b>

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%)</b>				
<b>Brazil (30 June 2017: 4.46%)</b>				
<b>Advertising</b>				
BRL	33,709	Multiplus SA	256	0.06
BRL	40,683	Smiles Fidelidade SA	550	0.12
<b>Agriculture</b>				
BRL	32,447	SLC Agricola SA	430	0.10
<b>Airlines</b>				
BRL	68,805	Gol Linhas Aereas Inteligentes SA	186	0.04
<b>Apparel retailers</b>				
BRL	99,099	Alpargatas SA	312	0.07
BRL	4,702	Guararapes Confeccoes SA	115	0.02
BRL	48,874	Vulcabras Azaleia SA	79	0.02
<b>Auto parts &amp; equipment</b>				
BRL	64,215	Iochpe Maxion SA	349	0.08
BRL	29,300	Mahle-Metal Leve SA	198	0.04
BRL	312,494	Marcopolo SA	272	0.06
BRL	37,038	Tupy SA	173	0.04
<b>Banks</b>				
BRL	47,162	Banco ABC Brasil SA	185	0.04
BRL	115,151	Banco do Estado do Rio Grande do Sul SA	441	0.10
<b>Building materials and fixtures</b>				
BRL	194,141	Duratex SA	439	0.10
BRL	17,521	Magnesita Refratarios SA	289	0.06
<b>Commercial services</b>				
BRL	21,380	Anima Holding SA	84	0.02
BRL	148,883	EcoRodovias Infraestrutura e Logistica SA	286	0.06
BRL	172,819	Estacio Participacoes SA	1,095	0.25
BRL	51,359	Movida Participacoes SA	72	0.02
BRL	149,373	Qualicorp Consultoria e Corretora de Seguros SA	717	0.16
BRL	169,318	Santos Brasil Participacoes SA	123	0.03
BRL	42,997	Ser Educacional SA	176	0.04
BRL	46,171	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	199	0.04
<b>Electricity</b>				
BRL	106,899	AES Tiete Energia SA	268	0.06
BRL	90,193	Alupar Investimento SA	356	0.08
BRL	123,048	Cia Energetica de Sao Paulo	523	0.12
BRL	8,367	Cia Energetica do Ceara	102	0.02
BRL	63,335	Cia Paranaense de Energia	361	0.08
BRL	52,301	Light SA	153	0.04
BRL	130,619	Transmissora Alianca de Energia Eletrica SA	635	0.14
<b>Energy - alternate sources</b>				
BRL	19,328	Omega Geracao SA	81	0.02
<b>Food</b>				
BRL	73,227	Camil Alimentos SA	125	0.03
BRL	141,625	Marfrig Global Foods SA	300	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Brazil (30 June 2017: 4.46%) (cont)</b>				
<b>Food (cont)</b>				
BRL	69,943	Minerva SA	114	0.02
BRL	108,213	Sao Martinho SA	502	0.11
<b>Gas</b>				
BRL	15,304	Cia de Gas de Sao Paulo - COMGAS	236	0.05
<b>Healthcare services</b>				
BRL	32,234	Alliar Medicos A Frente SA	109	0.02
BRL	123,291	Fleury SA	848	0.19
BRL	34,261	Instituto Hermes Pardini SA	157	0.04
<b>Home builders</b>				
BRL	188,712	MRV Engenharia e Participacoes SA	590	0.13
<b>Insurance</b>				
BRL	44,091	Wiz Solucoes e Corretagem de Seguros SA	94	0.02
<b>Internet</b>				
BRL	118,925	B2W Cia Digital	831	0.19
<b>Investment services</b>				
BRL	147,007	Bradespar SA	1,117	0.25
<b>Iron &amp; steel</b>				
BRL	421,861	Metalurgica Gerdau SA	678	0.15
<b>Leisure time</b>				
BRL	83,674	CVC Brasil Operadora e Agencia de Viagens SA	983	0.22
<b>Machinery, construction &amp; mining</b>				
BRL	125,739	Randon SA Implementos e Participacoes	202	0.05
<b>Oil &amp; gas</b>				
BRL	717,282	Dommo Energia SA	265	0.06
BRL	52,787	QGEP Participacoes SA	203	0.05
<b>Real estate investment &amp; services</b>				
BRL	55,517	Aliansce Shopping Centers SA	214	0.05
BRL	70,564	BR Properties SA	167	0.04
BRL	169,588	Cyrela Brazil Realty SA Empreendimentos e Participacoes	485	0.11
BRL	34,749	Ez Tec Empreendimentos e Participacoes SA	145	0.03
BRL	60,238	Iguatemi Empresa de Shopping Centers SA	483	0.11
BRL	12,482	Sonae Sierra Brasil SA	60	0.01
<b>Retail</b>				
BRL	29,699	Arezzo Industria e Comercio SA	344	0.08
BRL	71,879	BK Brasil Operacao e Assessoria a Restaurantes SA	298	0.06
BRL	90,619	Via Varejo SA	438	0.10
<b>Software</b>				
BRL	78,468	Linx SA	361	0.08
BRL	78,940	Totvs SA	558	0.13
<b>Textile</b>				
BRL	89,559	Cia Hering	332	0.08
<b>Transportation</b>				
BRL	101,551	Cosan Logistica SA	254	0.06

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Brazil (30 June 2017: 4.46%) (cont)</b>				
<b>Water</b>				
BRL	40,650	Cia de Saneamento de Minas Gerais-COPASA	434	0.10
BRL	46,416	Cia de Saneamento do Parana	108	0.02
		<b>Total Brazil</b>	<b>21,540</b>	<b>4.84</b>
<b>British Virgin Islands (30 June 2017: Nil)</b>				
<b>Diversified financial services</b>				
USD	4,900	China Internet Nationwide Financial Services Inc	81	0.02
<b>Real estate investment &amp; services</b>				
USD	16,264	Nam Tai Property Inc	179	0.04
		<b>Total British Virgin Islands</b>	<b>260</b>	<b>0.06</b>
<b>Cayman Islands (30 June 2017: 12.01%)</b>				
<b>Agriculture</b>				
HKD	497,249	COFCO Meat Holdings Ltd^	73	0.02
<b>Apparel retailers</b>				
HKD	182,000	Best Pacific International Holdings Ltd^	59	0.01
HKD	896,000	Citychamp Watch & Jewellery Group Ltd	184	0.04
HKD	404,000	Cosmo Lady China Holdings Co Ltd	201	0.05
HKD	390,000	HOSA International Ltd^	14	0.00
HKD	115,000	JNBY Design Ltd	264	0.06
TWD	57,000	Paiho Shih Holdings Corp^	89	0.02
HKD	167,500	Texhong Textile Group Ltd	253	0.06
<b>Auto manufacturers</b>				
TWD	13,000	Cayman Engley Industrial Co Ltd	71	0.02
HKD	646,000	Yadea Group Holdings Ltd	240	0.05
<b>Auto parts &amp; equipment</b>				
TWD	29,000	Hiroca Holdings Ltd	98	0.02
<b>Beverages</b>				
HKD	374,500	China Huiyuan Juice Group Ltd^/*	96	0.02
HKD	1,323,000	Tibet Water Resources Ltd^	501	0.11
<b>Biotechnology</b>				
HKD	7,355,000	China Regenerative Medicine International Ltd^	121	0.03
USD	6,105	Zai Lab Ltd^	142	0.03
<b>Building materials and fixtures</b>				
HKD	299,221	Asia Cement China Holdings Corp	177	0.04
HKD	858,000	Tongfang Kontafarma Holdings Ltd	44	0.01
<b>Chemicals</b>				
HKD	5,464,000	China Lumena New Materials Corp^/*	-	0.00
HKD	444,000	China Sanjiang Fine Chemicals Co Ltd	148	0.03
USD	6,159	Daqo New Energy Corp	219	0.05
HKD	731,000	Dongyue Group Ltd	615	0.14

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (30 June 2017: 12.01%) (cont)</b>				
<b>Chemicals (cont)</b>				
HKD	960,000	Fufeng Group Ltd^	432	0.10
TWD	20,460	On-Bright Electronics Inc^	191	0.04
<b>Commercial services</b>				
HKD	2,056,000	Anxin-China Holdings Ltd	31	0.01
HKD	472,000	China Maple Leaf Educational Systems Ltd	851	0.19
HKD	290,000	China New Higher Education Group Ltd	268	0.06
HKD	736,000	China Yuhua Education Corp Ltd	524	0.12
USD	18,601	eHi Car Services Ltd	241	0.05
HKD	573,000	Fu Shou Yuan International Group Ltd	646	0.15
USD	7,736	RISE Education Cayman Ltd	109	0.02
USD	22,702	Tarena International Inc	172	0.04
HKD	396,000	Wisdom Education International Holdings Co Ltd^	346	0.08
<b>Computers</b>				
HKD	5,032,000	China Goldjoy Group Ltd^	276	0.06
<b>Cosmetics &amp; personal care</b>				
TWD	28,297	Chlitina Holding Ltd	276	0.06
HKD	155,000	Vinda International Holdings Ltd^	269	0.06
<b>Diversified financial services</b>				
HKD	164,500	China Aircraft Leasing Group Holdings Ltd	168	0.04
HKD	502,625	China investment Fund International Holdings Co Ltd	518	0.12
HKD	382,000	National Agricultural Holdings Ltd*	40	0.01
HKD	1,420,000	Rentian Technology Holdings Ltd^	61	0.01
HKD	100,000	Sheng Ye Capital Ltd^	92	0.02
TWD	220,813	Wisdom Marine Lines Co Ltd	208	0.05
USD	11,738	Yintech Investment Holdings Ltd	98	0.02
<b>Electrical components &amp; equipment</b>				
HKD	380,000	Chaowei Power Holdings Ltd^	194	0.04
HKD	333,000	China High Speed Transmission Equipment Group Co Ltd^	513	0.12
HKD	808,000	NVC Lighting Holding Ltd	68	0.01
HKD	455,965	Tianneng Power International Ltd	710	0.16
HKD	2,361,000	Trony Solar Holdings Co Ltd*	-	0.00
<b>Electronics</b>				
TWD	71,553	Bizlink Holding Inc^	503	0.11
TWD	107,104	Casetek Holdings Ltd^	261	0.06
TWD	24,176	Concraft Holding Co Ltd^	232	0.05
HKD	245,000	Q Technology Group Co Ltd^	186	0.04
TWD	41,000	Silergy Corp^	997	0.22
HKD	2,300,000	Tongda Group Holdings Ltd^	466	0.11
TWD	207,000	TPK Holding Co Ltd^	437	0.10
HKD	1,130,000	Truly International Holdings Ltd^	216	0.05
HKD	338,000	Wasion Group Holdings Ltd^	184	0.04
<b>Energy - alternate sources</b>				
HKD	560,462	Canvest Environmental Protection Group Co Ltd^	301	0.07
HKD	343,000	China Everbright Greentech Ltd^	358	0.08



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Cayman Islands (30 June 2017: 12.01%) (cont)</b>				
<b>Energy - alternate sources (cont)</b>				
USD	26,129	JA Solar Holdings Co Ltd^	178	0.04
USD	18,598	JinkoSolar Holding Co Ltd^	256	0.06
<b>Engineering &amp; construction</b>				
HKD	644,000	China Greenland Broad Greenstate Group Co Ltd^	90	0.02
HKD	40,000	Hopewell Highway Infrastructure Ltd*	25	0.01
HKD	639,000	Wison Engineering Services Co Ltd	106	0.02
<b>Entertainment</b>				
USD	10,999	500.com Ltd^	162	0.04
HKD	325,000	China Animation Characters Co Ltd^	114	0.03
HKD	627,000	Haichang Ocean Park Holdings Ltd	151	0.03
HKD	80,400	IMAX China Holding Inc	245	0.05
<b>Environmental control</b>				
HKD	2,658,000	Capital Environment Holdings Ltd^	76	0.02
HKD	264,436	Chiho Environmental Group Ltd	106	0.02
HKD	1,506,000	CT Environmental Group Ltd^	209	0.05
HKD	331,000	Kangda International Environmental Co Ltd	52	0.01
HKD	285,000	Ozner Water International Holding Ltd	67	0.01
<b>Food</b>				
HKD	966,000	China Modern Dairy Holdings Ltd^	182	0.04
HKD	2,220,000	China Shengmu Organic Milk Ltd^	192	0.04
HKD	589,000	Yashili International Holdings Ltd^	134	0.03
HKD	266,000	Yihai International Holding Ltd	507	0.12
<b>Forest products &amp; paper</b>				
HKD	1,262,000	China Forestry Holdings Co Ltd*	-	0.00
HKD	239,000	Yoyuan International Holdings Ltd^	111	0.02
<b>Healthcare products</b>				
HKD	204,000	AK Medical Holdings Ltd	138	0.03
TWD	29,000	Ginko International Co Ltd^	237	0.05
HKD	356,000	Golden Meditech Holdings Ltd	39	0.01
HKD	1,380,000	Lifetech Scientific Corp^	436	0.10
TWD	27,385	Pharmally International Holding Co Ltd	339	0.08
<b>Healthcare services</b>				
HKD	515,500	China Resources Phoenix Healthcare Holdings Co Ltd^	631	0.14
USD	31,286	iKang Healthcare Group Inc^	640	0.14
HKD	302,000	Rici Healthcare Holdings Ltd	76	0.02
<b>Home builders</b>				
HKD	518,000	Modern Land China Co Ltd^	88	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (30 June 2017: 12.01%) (cont)</b>				
<b>Home furnishings</b>				
HKD	448,333	TCL Electronics Holdings Ltd	214	0.05
<b>Insurance</b>				
USD	24,081	Fanhua Inc	686	0.15
<b>Internet</b>				
USD	43,986	21Vianet Group Inc	427	0.10
USD	23,342	Baozun Inc^	1,277	0.29
USD	16,462	Bitauto Holdings Ltd^	391	0.09
HKD	376,000	Cogobuy Group^	169	0.04
HKD	306,500	HC International Inc^	180	0.04
USD	44,740	Jumei International Holding Ltd	115	0.03
USD	21,219	Phoenix New Media Ltd	90	0.02
USD	19,934	Sohu.com Ltd	708	0.16
HKD	307,000	Tian Ge Interactive Holdings Ltd	228	0.05
USD	18,238	Tuniu Corp^	154	0.03
USD	18,842	Xunlei Ltd	201	0.04
<b>Investment services</b>				
HKD	2,688,000	Beijing Enterprises Medical & Health Group Ltd^	140	0.03
USD	8,137	Jupai Holdings Ltd	154	0.04
<b>Iron &amp; steel</b>				
HKD	550,000	Tiangong International Co Ltd	116	0.03
HKD	489,685	Xingda International Holdings Ltd^	144	0.03
TWD	56,123	Yeong Guan Energy Technology Group Co Ltd	108	0.02
<b>Leisure time</b>				
HKD	161,500	Bestway Global Holding Inc	85	0.02
<b>Machinery - diversified</b>				
HKD	1,481,000	Honghua Group Ltd	138	0.03
<b>Machinery, construction &amp; mining</b>				
HKD	1,227,000	Lonking Holdings Ltd	564	0.13
HKD	564,000	Sany Heavy Equipment International Holdings Co Ltd	208	0.04
<b>Media</b>				
HKD	4,070,000	Huayi Tencent Entertainment Co Ltd^	194	0.04
HKD	768,000	Phoenix Media Investment Holdings Ltd^	67	0.02
<b>Mining</b>				
HKD	500,000	China Metal Resources Utilization Ltd^	318	0.07
HKD	716,000	China Silver Group Ltd	118	0.03
HKD	955,000	Jinchuan Group International Resources Co Ltd	131	0.03
<b>Oil &amp; gas</b>				
HKD	26,000	MIE Holdings Corp	1	0.00
<b>Oil &amp; gas services</b>				
HKD	1,100,000	Anton Oilfield Services Group^	159	0.04
HKD	404,518	CIMC Enric Holdings Ltd	385	0.09
HKD	300,000	Jutal Offshore Oil Services Ltd	67	0.01

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>					<b>Cayman Islands (30 June 2017: 12.01%) (cont)</b>				
<b>Cayman Islands (30 June 2017: 12.01%) (cont)</b>					<b>Retail</b>				
<b>Packaging &amp; containers</b>					HKD	476,000	361 Degrees International Ltd	146	0.03
HKD	468,295	Greatview Aseptic Packaging Co Ltd	279	0.06	HKD	331,000	Ajisen China Holdings Ltd^	130	0.03
<b>Pharmaceuticals</b>					HKD	1,040,000	Boshiwa International Holding Ltd^*	7	0.00
HKD	587,000	China NT Pharma Group Co Ltd	134	0.03	HKD	1,990,000	Bosideng International Holdings Ltd	274	0.06
HKD	277,000	China Pioneer Pharma Holdings Ltd	78	0.02	HKD	2,316,000	China Dongxiang Group Co Ltd	425	0.10
HKD	198,902	China Shineway Pharmaceutical Group Ltd	389	0.09	HKD	482,000	China Harmony New Energy Auto Holding Ltd^	207	0.05
HKD	243,000	Consun Pharmaceutical Group Ltd	227	0.05	HKD	256,000	China Lilang Ltd	367	0.08
HKD	348,000	Dawnrays Pharmaceutical Holdings Ltd	215	0.05	HKD	208,000	China Meidong Auto Holdings Ltd	94	0.02
HKD	2,932,000	Hua Han Health Industry Holdings Ltd	168	0.04	HKD	704,000	China ZhengTong Auto Services Holdings Ltd^	469	0.11
HKD	173,500	Lee's Pharmaceutical Holdings Ltd	226	0.05	TWD	55,768	Gourmet Master Co Ltd	540	0.12
TWD	210,860	Taigen Biopharmaceuticals Holdings Ltd^	148	0.03	HKD	367,000	Grand Baoxin Auto Group Ltd	141	0.03
TWD	38,000	Tanvex BioPharma Inc^	128	0.03	HKD	1,101,999	Li Ning Co Ltd	1,215	0.27
<b>Real estate investment &amp; services</b>					HKD	478,460	Lifestyle China Group Ltd	198	0.04
HKD	89,000	C&D International Investment Group Ltd	87	0.02	HKD	651,000	Maoye International Holdings Ltd	66	0.01
HKD	471,000	Central China Real Estate Ltd	220	0.05	HKD	611,000	Parkson Retail Group Ltd	75	0.02
HKD	763,000	China Aoyuan Property Group Ltd^	559	0.13	HKD	431,000	Springland International Holdings Ltd	114	0.03
HKD	1,664,000	China Electronics Optics Valley Union Holding Co Ltd^	129	0.03	HKD	1,424,000	Viva China Holdings Ltd^	160	0.04
HKD	798,000	China Merchants Land Ltd	137	0.03	HKD	624,500	Xtep International Holdings Ltd	428	0.10
HKD	830,595	China Overseas Property Holdings Ltd^	275	0.06	<b>Semiconductors</b>				
HKD	1,097,400	China SCE Property Holdings Ltd	520	0.12	TWD	45,000	Parade Technologies Ltd	756	0.17
HKD	220,000	China Vast Industrial Urban Development Co Ltd	98	0.02	TWD	27,000	ShunSin Technology Holding Ltd^	137	0.03
HKD	215,000	Colour Life Services Group Co Ltd	217	0.05	<b>Software</b>				
HKD	1,078,500	Fantasia Holdings Group Co Ltd	180	0.04	HKD	228,000	Boyaa Interactive International Ltd	69	0.01
HKD	2,183,681	Glorious Property Holdings Ltd^	117	0.03	USD	11,267	Changyou.com Ltd	188	0.04
HKD	603,000	Greenland Hong Kong Holdings Ltd	224	0.05	HKD	1,292,000	Chinasoft International Ltd^	1,008	0.23
HKD	586,000	Greentown Service Group Co Ltd^	532	0.12	HKD	599,000	IGG Inc	766	0.17
HKD	572,000	Guorui Properties Ltd	188	0.04	HKD	134,000	NetDragon Websoft Holdings Ltd^	296	0.07
HKD	66,000	Hydoo International Holding Ltd	4	0.00	HKD	349,200	Sinosoft Technology Group Ltd^	132	0.03
HKD	777,000	Powerlong Real Estate Holdings Ltd	419	0.09	<b>Telecommunications</b>				
HKD	558,000	Redco Group^	285	0.06	HKD	1,018,400	China Fiber Optic Network System Group Ltd*	60	0.02
HKD	10,080,000	Renhe Commercial Holdings Co Ltd^	199	0.04	HKD	942,742	Comba Telecom Systems Holdings Ltd^	135	0.03
HKD	332,000	Ronshine China Holdings Ltd^	430	0.10	HKD	1,478,200	Coolpad Group Ltd^*	11	0.00
HKD	1,150,000	Suncity Group Holdings Ltd	201	0.04	HKD	245,000	O-Net Technologies Group Ltd	146	0.03
HKD	206,000	Top Spring International Holdings Ltd	69	0.02	<b>Textile</b>				
USD	27,480	Xinyuan Real Estate Co Ltd	122	0.03	HKD	529,000	China Longevity Group Co Ltd*	-	0.00
					<b>Transportation</b>				
					HKD	435,000	Beijing Sports and Entertainment Industry Group Ltd^	152	0.03
					HKD	619,112	China Logistics Property Holdings Co Ltd^	200	0.05
					HKD	1,182,000	Tianjin Port Development Holdings Ltd	143	0.03

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Cayman Islands (30 June 2017: 12.01%) (cont)</b>				
<b>Water</b>				
HKD	832,000	China Water Industry Group Ltd <sup>A</sup>	156	0.04
		<b>Total Cayman Islands</b>	<b>45,191</b>	<b>10.16</b>
<b>Chile (30 June 2017: 1.04%)</b>				
<b>Apparel retailers</b>				
CLP	47,117	Empresas Tricot SA	70	0.02
<b>Beverages</b>				
CLP	250,610	Vina Concha y Toro SA	515	0.12
<b>Building materials and fixtures</b>				
CLP	213,259	Salfacorp SA	335	0.08
<b>Computers</b>				
CLP	303,597	Sonda SA	452	0.10
<b>Electricity</b>				
CLP	1,703,153	AES Gener SA	418	0.09
CLP	339,360	Engie Energia Chile SA	626	0.14
<b>Engineering &amp; construction</b>				
CLP	229,854	Besalco SA	211	0.05
<b>Food</b>				
CLP	1,273,039	SMU SA	376	0.08
<b>Holding companies - diversified operations</b>				
CLP	23,815	Inversiones La Construccion SA	381	0.09
<b>Investment services</b>				
CLP	22,060,041	Sociedad de Inversiones Oro Blanco SA	187	0.04
<b>Iron &amp; steel</b>				
CLP	48,113	CAP SA	479	0.11
<b>Real estate investment &amp; services</b>				
CLP	396,689	Parque Arauco SA	1,116	0.25
<b>Retail</b>				
CLP	72,416	Forus SA	232	0.05
CLP	459,913	Ripley Corp SA	437	0.10
<b>Transportation</b>				
CLP	10,058,202	Cia Sud Americana de Vapores SA	288	0.06
<b>Water</b>				
CLP	265,817	Inversiones Aguas Metropolitanas SA	406	0.09
		<b>Total Chile</b>	<b>6,529</b>	<b>1.47</b>
<b>Colombia (30 June 2017: 0.24%)</b>				
<b>Banks</b>				
COP	52,136	Corp Financiera Colombiana SA	450	0.10
<b>Retail</b>				
COP	116,507	Almacenes Exito SA	643	0.15
		<b>Total Colombia</b>	<b>1,093</b>	<b>0.25</b>
<b>Cyprus (30 June 2017: Nil)</b>				
<b>Food</b>				
RUB	25,292	Ros Agro Plc	274	0.06
		<b>Total Cyprus</b>	<b>274</b>	<b>0.06</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Czech Republic (30 June 2017: 0.05%)</b>				
<b>Egypt (30 June 2017: 0.38%)</b>				
<b>Chemicals</b>				
EGP	131,052	Alexandria Mineral Oils Co	86	0.02
EGP	13,034	Misr Fertilizers Production Co SAE	71	0.02
EGP	67,321	Sidi Kerir Petrochemicals Co	98	0.02
<b>Diversified financial services</b>				
EGP	308,378	Egyptian Financial Group-Hermes Holding Co	397	0.09
EGP	260,568	Pioneers Holding for Financial Investments SAE	118	0.02
<b>Food</b>				
EGP	248,102	Juhayna Food Industries	166	0.04
<b>Iron &amp; steel</b>				
EGP	190,531	Ezz Steel	313	0.07
<b>Real estate investment &amp; services</b>				
EGP	111,032	Heliopolis Housing	184	0.04
EGP	365,599	Medinet Nasr Housing	218	0.05
EGP	689,726	Palm Hills Developments SAE	173	0.04
EGP	130,854	Six of October Development & Investment	174	0.04
EGP	594,702	Talaat Moustafa Group	385	0.08
<b>Telecommunications</b>				
EGP	1,263,058	Global Telecom Holding SAE	333	0.07
EGP	197,664	Telecom Egypt Co	155	0.04
<b>Textile</b>				
EGP	180,434	Oriental Weavers	123	0.03
		<b>Total Egypt</b>	<b>2,994</b>	<b>0.67</b>
<b>Greece (30 June 2017: 0.82%)</b>				
<b>Airlines</b>				
EUR	18,373	Aegean Airlines SA	181	0.04
<b>Commercial services</b>				
EUR	73,027	Ellaktor SA	164	0.03
EUR	8,855	Piraeus Port Authority SA	171	0.04
<b>Cosmetics &amp; personal care</b>				
EUR	18,312	Sarantis SA	158	0.04
<b>Diversified financial services</b>				
EUR	46,214	Hellenic Exchanges - Athens Stock Exchange SA	251	0.06
<b>Electricity</b>				
EUR	78,091	Holding Co Admie Ipto SA	158	0.03
EUR	74,910	Public Power Corp SA	162	0.04
<b>Energy - alternate sources</b>				
EUR	34,311	Terna Energy SA	206	0.05
<b>Engineering &amp; construction</b>				
EUR	65,730	Mytilineos Holdings SA	659	0.15
<b>Oil &amp; gas</b>				
EUR	38,957	Motor Oil Hellas Corinth Refineries SA	783	0.18

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Greece (30 June 2017: 0.82%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
EUR	29,608	GEK Terna Holding Real Estate Construction SA	178	0.04
EUR	20,176	Lamda Development SA	145	0.03
<b>Real estate investment trusts</b>				
EUR	27,727	Grivalia Properties REIC AE	279	0.06
<b>Water</b>				
EUR	28,158	Athens Water Supply & Sewage Co SA	184	0.04
<b>Total Greece</b>			<b>3,679</b>	<b>0.83</b>
<b>Hong Kong (30 June 2017: 2.39%)</b>				
<b>Auto manufacturers</b>				
HKD	558,000	Dah Chong Hong Holdings Ltd	278	0.06
<b>Coal</b>				
HKD	1,486,000	Shougang Fushan Resources Group Ltd^	354	0.08
<b>Electricity</b>				
HKD	378,000	China Power Clean Energy Development Co Ltd^	184	0.04
HKD	434,000	Tianjin Development Holdings Ltd	181	0.04
<b>Healthcare products</b>				
HKD	606,000	Universal Medical Financial & Technical Advisory Services Co Ltd^	483	0.11
<b>Holding companies - diversified operations</b>				
HKD	5,275,000	Kong Sun Holdings Ltd	120	0.03
<b>Iron &amp; steel</b>				
HKD	3,991,702	Shougang Concord International Enterprises Co Ltd^	103	0.02
<b>Leisure time</b>				
HKD	1,800,000	CWT International Ltd	62	0.01
<b>Miscellaneous manufacturers</b>				
HKD	1,136,000	China Aerospace International Holdings Ltd^	110	0.03
<b>Packaging &amp; containers</b>				
HKD	258,000	CPMC Holdings Ltd^	160	0.04
<b>Pharmaceuticals</b>				
HKD	162,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd	332	0.08
<b>Real estate investment &amp; services</b>				
HKD	939,000	China Overseas Grand Oceans Group Ltd^	346	0.08
HKD	1,284,000	Poly Property Group Co Ltd	530	0.12
HKD	720,000	Silver Grant International Industries Ltd	157	0.03
<b>Real estate investment trusts</b>				
HKD	528,000	Spring Real Estate Investment Trust	224	0.05
HKD	1,144,000	Yuexiu Real Estate Investment Trust	769	0.17

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Hong Kong (30 June 2017: 2.39%) (cont)</b>				
<b>Semiconductors</b>				
HKD	233,000	Hua Hong Semiconductor Ltd	800	0.18
<b>Transportation</b>				
HKD	1,017,500	Sinotrans Shipping Ltd^	269	0.06
<b>Total Hong Kong</b>			<b>5,462</b>	<b>1.23</b>
<b>Hungary (30 June 2017: 0.11%)</b>				
<b>Building materials and fixtures</b>				
HUF	54,922	Opus Global Nyrt	135	0.03
<b>Telecommunications</b>				
HUF	304,726	Magyar Telekom Telecommunications Plc	434	0.10
<b>Total Hungary</b>			<b>569</b>	<b>0.13</b>
<b>India (30 June 2017: 13.82%)</b>				
<b>Agriculture</b>				
INR	9,211	Godfrey Phillips India Ltd	98	0.02
INR	2,049	Venky's India Ltd	70	0.02
<b>Airlines</b>				
INR	18,017	Jet Airways India Ltd	91	0.02
INR	91,685	SpiceJet Ltd	146	0.03
<b>Apparel retailers</b>				
INR	86,045	Arvind Ltd	501	0.11
INR	21,473	Bata India Ltd	269	0.06
INR	9,527	KPR Mill Ltd	89	0.02
INR	3,504	Page Industries Ltd	1,422	0.32
<b>Auto manufacturers</b>				
INR	2,162	Force Motors Ltd	80	0.02
<b>Auto parts &amp; equipment</b>				
INR	166,391	Apollo Tyres Ltd	617	0.14
INR	36,936	Asahi India Glass Ltd	180	0.04
INR	49,511	Balkrishna Industries Ltd	753	0.17
INR	12,076	Ceat Ltd	222	0.05
INR	17,863	Endurance Technologies Ltd	326	0.07
INR	7,418	Gulf Oil Lubricants India Ltd	92	0.02
INR	37,826	JK Tyre & Industries Ltd	67	0.01
INR	70,579	Mahindra CIE Automotive Ltd	265	0.06
INR	13,454	Minda Industries Ltd	248	0.06
INR	32,649	Sundram Fasteners Ltd	298	0.07
INR	20,224	Suprajit Engineering Ltd	72	0.02
INR	7,892	Timken India Ltd	83	0.02
INR	3,082	Wabco India Ltd	316	0.07
<b>Banks</b>				
INR	110,605	Allahabad Bank	67	0.02
INR	94,584	Canara Bank	347	0.08
INR	67,619	City Union Bank Ltd	182	0.04
INR	102,938	DCB Bank Ltd	247	0.06
INR	937,137	Federal Bank Ltd	1,120	0.25
INR	805,260	IDFC Bank Ltd	457	0.10

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>					<b>India (30 June 2017: 13.82%) (cont)</b>				
<b>India (30 June 2017: 13.82%) (cont)</b>					<b>Chemicals (cont)</b>				
<b>Banks (cont)</b>					INR	19,898	Finolex Industries Ltd	168	0.04
INR	59,624	Indian Bank	299	0.07	INR	51,590	Godrej Industries Ltd	470	0.11
INR	171,663	Jammu & Kashmir Bank Ltd	127	0.03	INR	11,218	Gujarat Alkalies & Chemicals Ltd	87	0.02
INR	95,043	Karnataka Bank Ltd	152	0.03	INR	16,574	Gujarat Fluorochemicals Ltd	179	0.04
INR	187,444	Karur Vysya Bank Ltd	284	0.06	INR	29,711	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	174	0.04
INR	67,682	RBL Bank Ltd	545	0.12	INR	55,291	Himadri Speciality Chemical Ltd	102	0.02
INR	267,072	South Indian Bank Ltd	87	0.02	INR	2,713	Monsanto India Ltd	114	0.03
INR	149,537	Union Bank of India	179	0.04	INR	23,908	Phillips Carbon Black Ltd	76	0.02
INR	159,027	Vijaya Bank	119	0.03	INR	35,738	PI Industries Ltd	393	0.09
<b>Beverages</b>					INR	24,159	Rallis India Ltd	66	0.01
INR	24,567	Manpasand Beverages Ltd	53	0.01	INR	21,229	SH Kelkar & Co Ltd	69	0.02
INR	34,471	Radico Khaitan Ltd	208	0.05	INR	13,214	Sharda Cropchem Ltd	66	0.01
INR	189,851	Tata Global Beverages Ltd	747	0.17	INR	15,944	Shilpa Medicare Ltd	92	0.02
INR	24,155	Varun Beverages Ltd	266	0.06	INR	61,942	Time Technoplast Ltd	106	0.02
<b>Biotechnology</b>					INR	8,078	Vinati Organics Ltd	112	0.02
INR	19,185	Kaveri Seed Co Ltd	156	0.04	<b>Commercial services</b>				
<b>Building materials and fixtures</b>					INR	12,027	Care Ratings Ltd	220	0.05
INR	12,468	Birla Corp Ltd	132	0.03	INR	12,070	Crisil Ltd	317	0.07
INR	13,618	Blue Star Ltd	128	0.03	INR	126,068	Gujarat Pipavav Port Ltd	194	0.04
INR	33,654	Carborundum Universal Ltd	156	0.03	INR	37,564	Info Edge India Ltd	650	0.15
INR	32,186	Century Plyboards India Ltd	118	0.03	INR	21,664	Quesst Corp Ltd	361	0.08
INR	18,579	Century Textiles & Industries Ltd	241	0.05	INR	4,782	TeamLease Services Ltd	207	0.05
INR	2,560	Cera Sanitaryware Ltd	104	0.02	<b>Computers</b>				
INR	34,291	Greenply Industries Ltd	117	0.03	INR	21,730	Larsen & Toubro Infotech Ltd	530	0.12
INR	35,441	HeidelbergCement India Ltd	72	0.02	INR	64,946	Mindtree Ltd	936	0.21
INR	115,852	India Cements Ltd	179	0.04	INR	49,597	Mphasis Ltd	785	0.18
INR	9,641	JK Cement Ltd	122	0.03	INR	19,220	NIIT Technologies Ltd	308	0.07
INR	19,443	JK Lakshmi Cement Ltd	88	0.02	INR	24,907	Persistent Systems Ltd	295	0.06
INR	4,043	Johnson Controls-Hitachi Air Conditioning India Ltd	141	0.03	INR	157,106	Redington India Ltd	251	0.05
INR	41,436	Kajaria Ceramics Ltd	292	0.07	INR	10,596	Tata Elxsi Ltd	206	0.05
INR	18,568	Orient Cement Ltd	30	0.01	<b>Cosmetics &amp; personal care</b>				
INR	72,055	Prism Johnson Ltd	110	0.02	INR	27,852	Bajaj Corp Ltd	165	0.04
INR	51,723	Rain Industries Ltd	145	0.03	INR	4,126	Gillette India Ltd	386	0.08
INR	39,484	Ramco Cements Ltd	405	0.09	<b>Distribution &amp; wholesale</b>				
INR	16,040	Somany Ceramics Ltd	116	0.03	INR	109,567	Adani Enterprises Ltd	181	0.04
<b>Chemicals</b>					<b>Diversified financial services</b>				
INR	11,627	Aarti Industries	209	0.05	INR	9,376	BSE Ltd	115	0.03
INR	6,155	Akzo Nobel India Ltd	165	0.04	INR	22,603	Can Fin Homes Ltd	112	0.02
INR	4,454	Atul Ltd	172	0.04	INR	25,644	Capital First Ltd	193	0.04
INR	6,508	BASF India Ltd	185	0.04	INR	17,647	Central Depository Services India Ltd	72	0.02
INR	5,342	Bayer CropScience Ltd	357	0.08	INR	92,812	Dewan Housing Finance Corp Ltd	864	0.19
INR	63,411	Chambal Fertilizers and Chemicals Ltd	143	0.03	INR	285,407	Edelweiss Financial Services Ltd	1,227	0.28
INR	44,942	Coromandel International Ltd	258	0.06	INR	116,728	GRUH Finance Ltd	518	0.12
INR	13,786	Deepak Fertilisers & Petrochemicals Corp Ltd	54	0.01	INR	481,117	IDFC Ltd	324	0.07
INR	5,407	Dhanuka Agritech Ltd	44	0.01	INR	507,664	IFCI Ltd	110	0.02
INR	28,489	EID Parry India Ltd	100	0.02	INR	69,420	IIFL Holdings Ltd	679	0.15



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>					<b>India (30 June 2017: 13.82%) (cont)</b>				
<b>India (30 June 2017: 13.82%) (cont)</b>					<b>Engineering &amp; construction (cont)</b>				
<b>Diversified financial services (cont)</b>					INR	1,337,000	GMR Infrastructure Ltd	299	0.07
INR	105,050	Indiabulls Ventures Ltd	748	0.17	INR	312,895	Himachal Futuristic Communications Ltd	132	0.03
INR	127,637	JM Financial Ltd	216	0.05	INR	321,258	Hindustan Construction Co Ltd	57	0.01
INR	68,086	Magma Fincorp Ltd	162	0.04	INR	103,903	IRB Infrastructure Developers Ltd	320	0.07
INR	271,827	Manappuram Finance Ltd	391	0.09	INR	699,357	Jaiprakash Associates Ltd	164	0.04
INR	22,704	Motilal Oswal Financial Services Ltd	257	0.06	INR	19,767	Kalpataru Power Transmission Ltd	116	0.03
INR	8,209	Multi Commodity Exchange of India Ltd	88	0.02	INR	10,929	KNR Constructions Ltd	35	0.01
INR	63,220	Muthoot Finance Ltd	350	0.08	INR	243,027	NBCC India Ltd	266	0.06
INR	387,798	Power Finance Corp Ltd	437	0.10	INR	266,909	NCC Ltd	374	0.08
INR	21,941	Repco Home Finance Ltd	177	0.04	INR	36,971	PNC Infratech Ltd	78	0.02
INR	107,005	Srei Infrastructure Finance Ltd	97	0.02	INR	49,249	Sadbhav Engineering Ltd	206	0.05
INR	17,266	Sundaram Finance Ltd	403	0.09	INR	9,603	Techno Electric & Engineering Co Ltd	37	0.01
INR	8,709	Tata Investment Corp Ltd	104	0.02	INR	17,407	VA Tech Wabag Ltd	99	0.02
<b>Electrical components &amp; equipment</b>					INR	64,747	Voltas Ltd	495	0.11
INR	26,033	Amara Raja Batteries Ltd	276	0.06	<b>Entertainment</b>				
INR	15,713	Bajaj Electricals Ltd	125	0.03	INR	119,920	Chennai Super Kings Cricket Ltd*	4	0.00
INR	238,657	CG Power and Industrial Solutions Ltd	195	0.04	INR	38,450	Inox Leisure Ltd	146	0.03
INR	22,970	Eveready Industries India Ltd	75	0.02	INR	12,359	PVR Ltd	248	0.06
INR	135,439	Exide Industries Ltd	510	0.11	<b>Food</b>				
INR	41,362	Finolex Cables Ltd	351	0.08	INR	7,009	Avanti Feeds Ltd	55	0.01
INR	41,693	GE T&D India Ltd	176	0.04	INR	14,018	Avanti Feeds Ltd (voting)	110	0.03
INR	19,571	KEI Industries Ltd	117	0.03	INR	21,337	Jubilant Foodworks Ltd	432	0.10
INR	6,905	Schneider Electric Infrastructure Ltd	9	0.00	INR	35,810	KRBL Ltd	176	0.04
INR	1,632,100	Suzlon Energy Ltd	179	0.04	INR	2,852	Zydus Wellness Ltd	56	0.01
INR	62,803	V-Guard Industries Ltd	180	0.04	<b>Gas</b>				
<b>Electricity</b>					INR	127,389	Indraprastha Gas Ltd	473	0.11
INR	504,911	Adani Power Ltd	119	0.03	INR	15,951	Mahanagar Gas Ltd	193	0.04
INR	44,419	CESC Ltd	591	0.13	<b>Healthcare services</b>				
INR	10,088	GE Power India Ltd	117	0.03	INR	57,504	Apollo Hospitals Enterprise Ltd	879	0.20
INR	115,426	JSW Energy Ltd	110	0.02	INR	12,899	Dr Lal PathLabs Ltd	180	0.04
INR	37,770	KEC International Ltd	185	0.04	INR	201,985	Fortis Healthcare Ltd	398	0.09
INR	119,155	PTC India Ltd	132	0.03	INR	96,481	Max India Ltd	103	0.02
INR	84,975	Reliance Infrastructure Ltd	486	0.11	INR	30,441	Syngene International Ltd	271	0.06
INR	360,455	Reliance Power Ltd	168	0.04	<b>Holding companies - diversified operations</b>				
INR	76,833	Torrent Power Ltd	255	0.06	INR	13,929	Dalmia Bharat Ltd	463	0.10
<b>Electronics</b>					INR	19,807	DCM Shriram Ltd	86	0.02
INR	29,758	Graphite India Ltd	365	0.08	INR	20,434	Delta Corp Ltd	65	0.02
INR	5,244	HEG Ltd	253	0.06	<b>Home builders</b>				
<b>Energy - alternate sources</b>					INR	31,054	Sobha Ltd	200	0.05
INR	74,353	Adani Green Energy Ltd	29	0.01	<b>Home furnishings</b>				
<b>Engineering &amp; construction</b>					INR	240,953	Crompton Greaves Consumer Electricals Ltd	795	0.18
INR	26,174	Ashoka Buildcon Ltd	87	0.02	INR	4,773	IFB Industries Ltd	85	0.02
INR	21,030	Dilip Buildcon Ltd	204	0.04	INR	10,604	Symphony Ltd	220	0.05
INR	106,367	Engineers India Ltd	193	0.04	INR	2,020	TTK Prestige Ltd	171	0.04
INR	44,797	Gayatri Highways Ltd	6	0.00	INR	19,459	Whirlpool of India Ltd	435	0.09
INR	50,620	Gayatri Projects Ltd	120	0.03					



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>India (30 June 2017: 13.82%) (cont)</b>				
<b>Hotels</b>				
INR	90,385	EIH Ltd	224	0.05
INR	301,397	Indian Hotels Co Ltd	581	0.13
INR	21,641	Mahindra Holidays & Resorts India Ltd	92	0.02
<b>Household goods &amp; home construction</b>				
INR	26,905	Jyothy Laboratories Ltd	92	0.02
INR	26,905	Jyothy Laboratories Ltd (voting)	92	0.02
<b>Household products</b>				
INR	16,686	HSIL Ltd	82	0.02
<b>Insurance</b>				
INR	83,065	Max Financial Services Ltd	525	0.12
INR	65,259	Reliance Capital Ltd	369	0.08
<b>Internet</b>				
INR	85,147	Infibeam Incorporation Ltd	191	0.04
INR	20,761	Just Dial Ltd	168	0.04
<b>Investment services</b>				
INR	45,342	TI Financial Holdings Ltd	407	0.09
<b>Iron &amp; steel</b>				
INR	56,290	Jindal Stainless Ltd	55	0.01
INR	205,972	Jindal Steel & Power Ltd	671	0.15
INR	45,551	MOIL Ltd	115	0.03
<b>Leisure time</b>				
INR	48,082	Cox & Kings Ltd	147	0.03
INR	58,257	Thomas Cook India Ltd	227	0.05
<b>Machinery - diversified</b>				
INR	36,375	Greaves Cotton Ltd	77	0.02
INR	620	ISGEC Heavy Engineering Ltd	47	0.01
INR	1,739	Lakshmi Machine Works Ltd	198	0.04
INR	18,228	Thermax Ltd	277	0.06
<b>Marine transportation</b>				
INR	20,567	Cochin Shipyard Ltd	132	0.03
<b>Media</b>				
INR	455,160	Dish TV India Ltd	477	0.11
INR	60,330	Jagran Prakashan Ltd	121	0.03
INR	25,798	Navneet Education Ltd	47	0.01
INR	315,394	TV18 Broadcast Ltd	243	0.05
<b>Metal fabricate/ hardware</b>				
INR	24,056	AIA Engineering Ltd	527	0.12
INR	3,465	APL Apollo Tubes Ltd	84	0.02
INR	17,029	Astral Polytechnik Ltd	250	0.06
INR	70,393	Jindal Saw Ltd	82	0.02
INR	45,722	Tube Investments of India Ltd	154	0.03
INR	40,811	Welspun Corp Ltd	70	0.01
<b>Mining</b>				
INR	43,696	Gujarat Mineral Development Corp Ltd	68	0.01
INR	317,657	National Aluminium Co Ltd	300	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>India (30 June 2017: 13.82%) (cont)</b>				
<b>Miscellaneous manufacturers</b>				
INR	7,281	BEML Ltd	86	0.02
INR	38,800	Escorts Ltd	494	0.11
INR	195,505	Jain Irrigation Systems Ltd	219	0.05
INR	9,128	LA Opala RG Ltd	32	0.01
INR	248,979	Sintex Plastics Technology Ltd	154	0.03
INR	24,161	Supreme Industries Ltd	399	0.09
INR	22,428	VIP Industries Ltd	139	0.03
<b>Oil &amp; gas</b>				
INR	21,798	Chennai Petroleum Corp Ltd	97	0.02
INR	18,696	Gujarat Gas Ltd	199	0.05
<b>Packaging &amp; containers</b>				
INR	47,002	Essel Propack Ltd	81	0.02
INR	11,671	Uflex Ltd	44	0.01
<b>Pharmaceuticals</b>				
INR	14,200	Ajanta Pharma Ltd	204	0.05
INR	29,073	Alembic Pharmaceuticals Ltd	213	0.05
INR	11,239	Caplin Point Laboratories Ltd	70	0.02
INR	26,770	Dishman Carbogen Amcis Ltd	102	0.02
INR	21,469	Eris Lifesciences Ltd	215	0.05
INR	16,757	FDC Ltd	55	0.01
INR	49,625	Granules India Ltd	58	0.01
INR	27,947	Ipca Laboratories Ltd	285	0.06
INR	45,713	Jubilant Life Sciences Ltd	466	0.11
INR	25,313	Laurus Labs Ltd	171	0.04
INR	57,192	Natco Pharma Ltd	673	0.15
INR	6,818	Pfizer Ltd	257	0.06
INR	3,568	Sanofi India Ltd	270	0.06
INR	5,604	Solara Active Pharma Sciences Ltd	19	0.00
INR	29,148	Strides Shasun Ltd	168	0.04
INR	46,497	Sun Pharma Advanced Research Co Ltd	252	0.06
INR	30,908	Suven Life Sciences Ltd	94	0.02
INR	15,981	Unichem Laboratories Ltd	55	0.01
INR	19,394	Wockhardt Ltd	181	0.04
<b>Pipelines</b>				
INR	90,895	Gujarat State Petronet Ltd	239	0.05
<b>Real estate investment &amp; services</b>				
INR	32,911	Godrej Properties Ltd	346	0.08
INR	136,355	Indiabulls Real Estate Ltd	311	0.07
INR	8,443	Nesco Ltd	64	0.01
INR	63,181	Oberoi Realty Ltd	440	0.10
INR	32,720	Phoenix Mills Ltd	318	0.07
INR	69,429	Prestige Estates Projects Ltd	274	0.06
<b>Retail</b>				
INR	118,712	Aditya Birla Fashion and Retail Ltd	239	0.06
INR	27,364	Future Lifestyle Fashions Ltd	171	0.04
INR	21,337	Jubilant Foodworks Ltd	432	0.10

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>India (30 June 2017: 13.82%) (cont)</b>				
<b>Retail (cont)</b>				
INR	89,021	PC Jeweller Ltd	178	0.04
INR	2,624	Praxis Home Retail Ltd	7	0.00
INR	48,865	Rajesh Exports Ltd	429	0.10
INR	6,457	Shankara Building Products Ltd	146	0.03
INR	11,741	Shoppers Stop Ltd	94	0.02
INR	4,117	V-Mart Retail Ltd	149	0.03
<b>Software</b>				
INR	12,057	eClerx Services Ltd	229	0.05
INR	100,056	Firstsource Solutions Ltd	103	0.02
INR	57,063	Hexaware Technologies Ltd	381	0.09
INR	88,745	KPIT Technologies Ltd	352	0.08
INR	14,743	Sonata Software Ltd	67	0.01
INR	6,574	Zensar Technologies Ltd	123	0.03
<b>Storage &amp; warehousing</b>				
INR	46,922	Aegis Logistics Ltd	146	0.03
<b>Telecommunications</b>				
INR	529,629	Reliance Communications Ltd	106	0.02
INR	62,946	Sterlite Technologies Ltd	253	0.06
INR	45,120	Tata Communications Ltd	391	0.09
INR	20,863	Tejas Networks Ltd	89	0.02
<b>Textile</b>				
INR	40,151	Bombay Dyeing & Manufacturing Co Ltd	129	0.03
INR	19,205	Himatsingka Seide Ltd	81	0.02
INR	17,472	Raymond Ltd	234	0.05
INR	9,223	SRF Ltd	228	0.05
INR	10,373	Vardhman Textiles Ltd	185	0.04
INR	160,856	Welspun India Ltd	127	0.03
<b>Transportation</b>				
INR	24,599	Allcargo Logistics Ltd	38	0.01
INR	3,300	Blue Dart Express Ltd	176	0.04
INR	45,206	Gateway Distriparks Ltd	117	0.03
INR	54,728	Great Eastern Shipping Co Ltd	225	0.05
INR	57,931	Shipping Corp of India Ltd	50	0.01
INR	12,551	VRL Logistics Ltd	60	0.01
<b>Total India</b>			<b>67,446</b>	<b>15.17</b>
<b>Indonesia (30 June 2017: 2.43%)</b>				
<b>Agriculture</b>				
IDR	6,750,500	Eagle High Plantations Tbk PT	84	0.02
IDR	3,224,300	Japfa Comfeed Indonesia Tbk PT	361	0.08
IDR	2,166,100	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	150	0.03
IDR	2,332,000	Sawit Sumbermas Sarana Tbk PT	207	0.05
<b>Banks</b>				
IDR	2,757,900	Bank Bukopin Tbk	66	0.01
IDR	1,610,800	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	235	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Indonesia (30 June 2017: 2.43%) (cont)</b>				
<b>Banks (cont)</b>				
IDR	2,378,700	Bank Pembangunan Daerah Jawa Timur Tbk PT	113	0.03
<b>Coal</b>				
IDR	2,248,600	Bukit Asam Tbk PT	623	0.14
IDR	32,993,400	Bumi Resources Tbk PT	520	0.11
IDR	444,800	Harum Energy Tbk PT	77	0.02
IDR	220,000	Indo Tambangraya Megah Tbk PT	344	0.08
IDR	3,030,100	Sekawan Intipratama Tbk PT*	5	0.00
<b>Diversified financial services</b>				
IDR	8,570,300	Kresna Graha Investama Tbk PT	433	0.10
<b>Engineering &amp; construction</b>				
IDR	1,266,499	Adhi Karya Persero Tbk PT	158	0.04
IDR	1,180,600	Indika Energy Tbk PT	282	0.06
IDR	2,063,499	PP Persero Tbk PT	287	0.06
IDR	3,220,600	Sitara Propertindo Tbk PT	180	0.04
IDR	6,712,700	Waskita Beton Precast Tbk PT	171	0.04
IDR	2,170,582	Wijaya Karya Persero Tbk PT	201	0.05
<b>Food</b>				
IDR	20,604,640	Inti Agri Resources Tbk PT	403	0.09
IDR	1,082,000	Nippon Indosari Corpindo Tbk PT	71	0.02
IDR	3,088,600	Salim Ivomas Pratama Tbk PT	106	0.02
IDR	1,684,600	Tunas Baru Lampung Tbk PT	104	0.02
<b>Healthcare services</b>				
IDR	208,190	Siloam International Hospitals Tbk PT	76	0.02
<b>Insurance</b>				
IDR	10,561,300	Panin Financial Tbk PT	150	0.03
<b>Internet</b>				
IDR	727,600	Link Net Tbk PT	223	0.05
<b>Iron &amp; steel</b>				
IDR	2,616,401	Krakatau Steel Persero Tbk PT	83	0.02
IDR	310,300	Pelat Timah Nusantara Tbk PT	104	0.02
<b>Media</b>				
IDR	4,453,600	Global Mediacom Tbk PT	173	0.04
IDR	3,612,300	Media Nusantara Citra Tbk PT	232	0.05
IDR	11,936,700	MNC Investama Tbk PT	86	0.02
IDR	5,234,681	Visi Media Asia Tbk PT	69	0.02
<b>Mining</b>				
IDR	5,871,392	Aneka Tambang Tbk	365	0.08
IDR	3,027,500	Delta Dunia Makmur Tbk PT	155	0.04
IDR	1,905,615	Timah Tbk PT	108	0.02
<b>Oil &amp; gas</b>				
IDR	4,737,166	Medco Energi Internasional Tbk PT	319	0.07
IDR	11,386,400	Sugih Energy Tbk PT	40	0.01
<b>Pharmaceuticals</b>				
IDR	2,095,100	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	114	0.03

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Indonesia (30 June 2017: 2.43%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
IDR	7,869,500	Alam Sutera Realty Tbk PT	180	0.04
IDR	6,529,866	Ciputra Development Tbk PT	465	0.10
IDR	45,262,300	Hanson International Tbk PT	417	0.09
IDR	6,121,910	Kawasan Industri Jababeka Tbk PT	91	0.02
IDR	7,427,700	Lippo Karawaci Tbk PT	176	0.04
IDR	5,611,900	Modernland Realty Tbk PT	114	0.03
IDR	16,509,975	PP Properti Tbk PT	164	0.04
IDR	11,378,316	Sentul City Tbk PT	87	0.02
IDR	6,193,200	Summarecon Agung Tbk PT	391	0.09
<b>Retail</b>				
IDR	4,907,400	Ace Hardware Indonesia Tbk PT	435	0.10
IDR	5,123,000	Mitra Adiperkasa Tbk PT	322	0.07
IDR	1,982,300	Ramayana Lestari Sentosa Tbk PT	206	0.05
<b>Telecommunications</b>				
IDR	1,355,900	Inovisi Infracom Tbk PT*	-	0.00
<b>Textile</b>				
IDR	6,089,300	Sri Rejeki Isman Tbk PT	146	0.03
<b>Transportation</b>				
IDR	15,562,400	Trada Alam Minera Tbk PT	369	0.08
<b>Total Indonesia</b>			<b>11,041</b>	<b>2.48</b>
<b>Jersey (30 June 2017: 0.05%)</b>				
<b>Building materials and fixtures</b>				
HKD	1,604,000	West China Cement Ltd	256	0.06
<b>Total Jersey</b>			<b>256</b>	<b>0.06</b>
<b>Luxembourg (30 June 2017: 0.05%)</b>				
<b>Malaysia (30 June 2017: 3.29%)</b>				
<b>Agriculture</b>				
MYR	135,300	Boustead Plantations Bhd	42	0.01
MYR	444,710	QL Resources Bhd	660	0.15
<b>Airlines</b>				
MYR	1,350,825	AirAsia X Bhd	114	0.03
<b>Auto manufacturers</b>				
MYR	372,200	BerMaz Motor Sdn Bhd	203	0.04
MYR	429,800	DRB-Hicom Bhd	208	0.05
<b>Beverages</b>				
MYR	97,800	Carlsberg Brewery Malaysia Bhd	467	0.11
<b>Building materials and fixtures</b>				
MYR	190,000	Lafarge Malaysia Bhd	146	0.03
MYR	187,380	Ta Ann Holdings Bhd	122	0.03
<b>Chemicals</b>				
MYR	123,300	Scientex BHD	220	0.05
<b>Computers</b>				
MYR	341,433	Globetronics Technology BHD	187	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Malaysia (30 June 2017: 3.29%) (cont)</b>				
<b>Diversified financial services</b>				
MYR	57,850	Aeon Credit Service M Bhd	206	0.05
MYR	419,450	Bursa Malaysia Bhd	763	0.17
MYR	1,012,250	Malaysia Building Society Bhd	291	0.06
<b>Electrical components &amp; equipment</b>				
MYR	31,500	Kerjaya Prospek Group Bhd	12	0.00
<b>Electricity</b>				
MYR	324,700	Malakoff Corp Bhd	66	0.01
<b>Electronics</b>				
MYR	353,900	Datasonic Group Bhd	76	0.02
MYR	50,700	Hong Leong Industries Bhd	143	0.03
<b>Engineering &amp; construction</b>				
MYR	707,900	Ekovest BHD	116	0.03
MYR	140,400	Lingkar Trans Kota Holdings Bhd	147	0.03
MYR	1,118,000	Malaysian Resources Corp Bhd	166	0.04
MYR	152,500	Muhibbah Engineering M Bhd	113	0.02
MYR	212,200	PESTECH International Bhd	81	0.02
MYR	431,000	Serba Dinamik Holdings Bhd	347	0.08
MYR	214,615	Sunway Construction Group Bhd	96	0.02
MYR	646,082	WCT Holdings Bhd	130	0.03
<b>Entertainment</b>				
MYR	466,800	Berjaya Sports Toto Bhd	283	0.06
<b>Healthcare products</b>				
MYR	205,400	Kossan Rubber Industries	429	0.10
<b>Healthcare services</b>				
MYR	1,408,200	KPJ Healthcare Bhd	356	0.08
<b>Holding companies - diversified operations</b>				
MYR	1,732,293	Berjaya Corp Bhd	129	0.03
MYR	422,500	Magnum Bhd	218	0.05
MYR	46,800	Malaysian Pacific Industries Bhd	119	0.02
<b>Insurance</b>				
MYR	167,900	Syarikat Takaful Malaysia Keluarga Bhd	164	0.04
<b>Investment services</b>				
MYR	242,982	Matrix Concepts Holdings Bhd	120	0.03
<b>Machinery - diversified</b>				
MYR	66,000	ViTrox Corp Bhd	91	0.02
<b>Metal fabricate/ hardware</b>				
MYR	208,800	George Kent Malaysia BHD	63	0.01
<b>Miscellaneous manufacturers</b>				
MYR	369,900	Cahaya Mata Sarawak Bhd	215	0.05
MYR	445,100	SKP Resources Bhd	154	0.03
MYR	322,450	Supermax Corp Bhd	333	0.08
MYR	723,350	VS Industry Bhd	278	0.06
<b>Oil &amp; gas</b>				
MYR	308,578	Gas Malaysia Bhd	219	0.05
MYR	59,100	Hengyuan Refining Co Bhd	92	0.02
MYR	39,700	Petron Malaysia Refining & Marketing Bhd	71	0.02

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Malaysia (30 June 2017: 3.29%) (cont)</b>				
<b>Oil &amp; gas services</b>				
MYR	2,270,600	Sapura Energy Bhd	360	0.08
MYR	2,274,577	Velesto Energy Bhd	157	0.04
<b>Real estate investment &amp; services</b>				
MYR	686,618	Eastern & Oriental Bhd	267	0.06
MYR	602,800	Eco World Development Group Bhd	183	0.04
MYR	259,900	Eco World International Bhd	59	0.01
MYR	587,475	Mah Sing Group Bhd	156	0.03
MYR	549,700	OSK Holdings Bhd	133	0.03
MYR	929,691	Sunway Bhd	357	0.08
MYR	254,200	UEM Edgenta Bhd	120	0.03
MYR	911,000	UEM Sunrise Bhd	160	0.04
MYR	361,900	UOA Development Bhd	213	0.05
<b>Real estate investment trusts</b>				
MYR	344,500	Axis Real Estate Investment Trust	124	0.03
MYR	1,106,700	IGB Real Estate Investment Trust	477	0.11
MYR	571,200	Pavilion Real Estate Investment Trust	252	0.06
MYR	950,100	Sunway Real Estate Investment Trust	416	0.09
MYR	379,800	YTL Hospitality REIT	110	0.02
<b>Retail</b>				
MYR	309,751	7-Eleven Malaysia Holdings Bhd	114	0.03
MYR	223,600	Padini Holdings Bhd	330	0.07
<b>Semiconductors</b>				
MYR	1,489,824	Inari Amertron Bhd	833	0.19
MYR	302,400	Unisem M Bhd	173	0.04
<b>Telecommunications</b>				
MYR	212,300	TIME dotCom Bhd	401	0.09
<b>Transportation</b>				
MYR	1,646,400	Bumi Armada Bhd	294	0.06
MYR	257,700	Pos Malaysia BHD	254	0.06
MYR	347,900	Yinson Holdings BHD	394	0.09
<b>Total Malaysia</b>			<b>14,793</b>	<b>3.33</b>
<b>Malta (30 June 2017: Nil)</b>				
<b>Diversified financial services</b>				
ZAR	225,864	Brait SE^	702	0.16
<b>Total Malta</b>			<b>702</b>	<b>0.16</b>
<b>Marshall Islands (30 June 2017: 0.05%)</b>				
<b>Transportation</b>				
USD	39,909	Seaspan Corp^	406	0.09
<b>Total Marshall Islands</b>			<b>406</b>	<b>0.09</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Mexico (30 June 2017: 3.06%)</b>				
<b>Airlines</b>				
MXN	383,836	Controladora Vuela Cia de Aviacion SAB de CV	197	0.04
MXN	180,933	Grupo Aeromexico SAB de CV	249	0.06
<b>Auto parts &amp; equipment</b>				
MXN	22,224	Rassini SAB de CV	77	0.02
<b>Banks</b>				
MXN	642,451	Genera SAB de CV	574	0.13
MXN	154,131	Regional SAB de CV	836	0.19
<b>Building materials and fixtures</b>				
MXN	100,178	Grupo Cementos de Chihuahua SAB de CV	657	0.15
<b>Diversified financial services</b>				
MXN	542,180	Banco del Bajio SA	1,140	0.26
MXN	250,340	Bolsa Mexicana de Valores SAB de CV	425	0.10
MXN	281,508	Concentradora Hipotecaria SAPI de CV	234	0.05
MXN	123,471	Credito Real SAB de CV SOFOM ER	146	0.03
MXN	79,130	Unifin Financiera SAB de CV SOFOM ENR	215	0.05
<b>Engineering &amp; construction</b>				
MXN	217,666	Grupo Aeroportuario del Centro Norte SAB de CV	1,147	0.26
<b>Food</b>				
MXN	221,129	Grupo Comercial Chedraui SA de CV	518	0.12
MXN	175,830	Grupo Herdez SAB de CV	374	0.08
MXN	113,928	Industrias Bachoco SAB de CV	555	0.13
<b>Holding companies - diversified operations</b>				
MXN	64,712	Grupo Financiero Interacciones SA de CV	313	0.07
<b>Home builders</b>				
MXN	553,693	Consorcio ARA SAB de CV	190	0.04
<b>Hotels</b>				
MXN	183,369	Hoteles City Express SAB de CV	198	0.04
<b>Insurance</b>				
MXN	124,637	Qualitas Controladora SAB de CV	311	0.07
<b>Machinery - diversified</b>				
MXN	86,299	Industrias CH SAB de CV	363	0.08
<b>Media</b>				
MXN	836,867	TV Azteca SAB de CV	103	0.02
<b>Pharmaceuticals</b>				
MXN	500,345	Genomma Lab Internacional SAB de CV	422	0.09
<b>Real estate investment &amp; services</b>				
MXN	348,778	Corp Inmobiliaria Vesta SAB de CV	460	0.11
MXN	225,163	Grupo GICSA SA de CV	100	0.02

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Mexico (30 June 2017: 3.06%) (cont)</b>				
<b>Real estate investment trusts</b>				
MXN	223,649	Concentradora Fibra Danhos SA de CV	336	0.08
MXN	384,832	Concentradora Fibra Hotelera Mexicana SA de CV	226	0.05
MXN	553,705	Macquarie Mexico Real Estate Management SA de CV	554	0.12
MXN	511,723	PLA Administradora Industrial S de RL de CV	705	0.16
MXN	193,065	Prologis Property Mexico SA de CV	360	0.08
<b>Retail</b>				
MXN	296,954	La Comer SAB de CV	314	0.07
<b>Telecommunications</b>				
MXN	650,975	Axtel SAB de CV	131	0.03
MXN	850,856	Telesites SAB de CV	624	0.14
<b>Water</b>				
MXN	115,174	Grupo Rotoplas SAB de CV	151	0.03
<b>Total Mexico</b>			<b>13,205</b>	<b>2.97</b>
<b>Pakistan (30 June 2017: 0.94%)</b>				
<b>Apparel retailers</b>				
PKR	19,371	Thal Ltd	76	0.02
<b>Auto manufacturers</b>				
PKR	17,537	Honda Atlas Cars Pakistan Ltd	46	0.01
PKR	10,500	Indus Motor Co Ltd	123	0.03
<b>Banks</b>				
PKR	332,327	Bank Alfalah Ltd	143	0.03
PKR	256,000	National Bank of Pakistan	100	0.02
<b>Building materials and fixtures</b>				
PKR	160,541	DG Khan Cement Co Ltd	151	0.03
PKR	401,105	Fauji Cement Co Ltd	76	0.02
PKR	162,113	Maple Leaf Cement Factory Ltd	68	0.02
<b>Chemicals</b>				
PKR	179,400	Engro Corp Ltd	463	0.10
PKR	327,000	Engro Fertilizers Ltd	202	0.05
PKR	198,052	Fauji Fertilizer Bin Qasim Ltd	63	0.01
PKR	351,504	Fauji Fertilizer Co Ltd	286	0.07
<b>Electricity</b>				
PKR	412,700	Hub Power Co Ltd	313	0.07
PKR	25,587	Kot Addu Power Co Ltd	11	0.00
<b>Forest products &amp; paper</b>				
PKR	18,600	Packages Ltd	75	0.02
<b>Gas</b>				
PKR	113,800	SUI Northern Gas Pipeline	94	0.02
<b>Iron &amp; steel</b>				
PKR	71,535	International Steels Ltd	60	0.01
<b>Machinery - diversified</b>				
PKR	15,751	Millat Tractors Ltd	154	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Pakistan (30 June 2017: 0.94%) (cont)</b>				
<b>Oil &amp; gas</b>				
PKR	56,514	Pakistan Oilfields Ltd	313	0.07
PKR	96,133	Pakistan State Oil Co Ltd	252	0.06
<b>Pharmaceuticals</b>				
PKR	49,362	Searle Co Ltd	138	0.03
<b>Textile</b>				
PKR	104,300	Nishat Mills Ltd	121	0.03
<b>Total Pakistan</b>			<b>3,328</b>	<b>0.75</b>
<b>Panama (30 June 2017: 0.04%)</b>				
<b>Airlines</b>				
COP	210,184	Avianca Holdings SA	168	0.04
<b>Total Panama</b>			<b>168</b>	<b>0.04</b>
<b>People's Republic of China (30 June 2017: 3.96%)</b>				
<b>Airlines</b>				
HKD	72,400	Shandong Airlines Co Ltd	118	0.03
<b>Apparel retailers</b>				
HKD	134,200	Fuguiniao Co Ltd^*	40	0.01
USD	179,300	Inner Mongolia Eerduosi Resources Co Ltd	176	0.04
HKD	176,999	Luthai Textile Co Ltd	203	0.04
<b>Auto manufacturers</b>				
HKD	478,000	Qingling Motors Co Ltd	147	0.03
<b>Auto parts &amp; equipment</b>				
HKD	410,000	Chongqing Machinery & Electric Co Ltd	37	0.01
<b>Biotechnology</b>				
HKD	214,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd	100	0.02
HKD	25,500	Shanghai Haohai Biological Technology Co Ltd	159	0.04
<b>Building materials and fixtures</b>				
HKD	273,650	China Fangda Group Co Ltd	139	0.03
HKD	184,000	Luoyang Glass Co Ltd^	69	0.02
USD	221,400	Shanghai Highly Group Co Ltd	183	0.04
<b>Chemicals</b>				
HKD	1,108,000	China BlueChemical Ltd	408	0.09
USD	206,100	Shanghai Chlor-Alkali Chemical Co Ltd	129	0.03
<b>Commercial services</b>				
HKD	222,300	Guangdong Provincial Expressway Development Co Ltd	176	0.04
USD	139,500	Jinzhou Port Co Ltd	55	0.01
HKD	43,700	Poly Culture Group Corp Ltd	70	0.02
HKD	34,600	Shenzhen Chiwan Wharf Holdings Ltd*	43	0.01
HKD	636,000	Xiamen International Port Co Ltd	102	0.02
<b>Diversified financial services</b>				
HKD	155,000	Guolian Securities Co Ltd	48	0.01
<b>Electrical components &amp; equipment</b>				
HKD	432,000	Harbin Electric Co Ltd	127	0.03



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>People's Republic of China (30 June 2017: 3.96%) (cont)</b>				
<b>Electricity</b>				
HKD	1,615,000	China Datang Corp Renewable Power Co Ltd	276	0.06
USD	268,900	Huadian Energy Co Ltd	85	0.02
<b>Electronics</b>				
HKD	174,000	AVIC International Holdings Ltd^	99	0.02
HKD	153,400	Shenzhen SEG Co Ltd	57	0.02
<b>Energy - alternate sources</b>				
HKD	995,569	China Suntien Green Energy Corp Ltd	287	0.07
<b>Engineering &amp; construction</b>				
HKD	142,000	Beijing Urban Construction Design & Development Group Co Ltd	64	0.02
HKD	58,000	HNA Infrastructure Co Ltd	56	0.01
<b>Environmental control</b>				
HKD	202,000	Dynagreen Environmental Protection Group Co Ltd	98	0.02
<b>Food</b>				
HKD	182,000	Lianhua Supermarket Holdings Co Ltd	53	0.01
<b>Healthcare services</b>				
HKD	12,700	Wenzhou Kangning Hospital Co Ltd	62	0.01
<b>Home builders</b>				
HKD	96,000	Baoye Group Co Ltd	59	0.01
<b>Home furnishings</b>				
HKD	408,800	Konka Group Co Ltd	146	0.03
<b>Hotels</b>				
USD	129,200	Huangshan Tourism Development Co Ltd	154	0.03
<b>Leisure time</b>				
USD	36,900	Shanghai Jinjiang International Travel Co Ltd	75	0.02
USD	89,500	Shanghai Phoenix Enterprise Group Co Ltd	53	0.01
<b>Machinery - diversified</b>				
HKD	234,000	First Tractor Co Ltd	77	0.02
HKD	173,900	Hangzhou Steam Turbine Co Ltd	154	0.03
USD	70,000	Huangshi Dongbei Electrical Appliance Co Ltd	83	0.02
USD	141,708	Kama Co Ltd	85	0.02
USD	129,100	Shang Gong Group Co Ltd	86	0.02
USD	167,500	Shanghai Diesel Engine Co Ltd	103	0.02
USD	3,415	Shanghai Shibei Hi-Tech Co Ltd	1	0.00
USD	201,900	Shanghai Zhongyida Co Ltd*	48	0.01
HKD	147,600	Zhengzhou Coal Mining Machinery Group Co Ltd	76	0.02
<b>Mining</b>				
HKD	474,000	Xinjiang Xinxin Mining Industry Co Ltd	63	0.01
<b>Miscellaneous manufacturers</b>				
HKD	95,500	Launch Tech Co Ltd	111	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>People's Republic of China (30 June 2017: 3.96%) (cont)</b>				
<b>Pharmaceuticals</b>				
HKD	94,000	Shandong Xinhua Pharmaceutical Co Ltd	84	0.02
HKD	69,788	YiChang HEC ChangJiang Pharmaceutical Co Ltd	355	0.08
<b>Real estate investment &amp; services</b>				
HKD	564,000	Beijing Capital Land Ltd	243	0.05
USD	27,400	Shanghai Lingyun Industries Development Co Ltd	18	0.00
HKD	51,700	Shenzhen Wongtee International Enterprise Co Ltd	22	0.01
<b>Retail</b>				
USD	11,000	Lao Feng Xiang Co Ltd	36	0.01
<b>Semiconductors</b>				
HKD	166,000	Shanghai Fudan Microelectronics Group Co Ltd	169	0.04
<b>Software</b>				
HKD	28,600	Chanjet Information Technology Co Ltd	42	0.01
USD	141,900	INESA Intelligent Tech Inc	78	0.02
<b>Telecommunications</b>				
USD	144,400	Eastern Communications Co Ltd	74	0.02
HKD	183,000	Xi'an Haitiantian Holdings Co Ltd	99	0.02
<b>Textile</b>				
USD	224,600	Shanghai Haixin Group Co	107	0.02
<b>Transportation</b>				
USD	66,500	Dazhong Transportation Group Co Ltd	29	0.01
HKD	109,500	Guangdong Yueyun Transportation Co Ltd-H	66	0.01
USD	81,700	Shanghai Jinjiang International Industrial Investment Co Ltd	85	0.02
<b>Water</b>				
HKD	225,000	Yunnan Water Investment Co Ltd^	77	0.02
<b>Total People's Republic of China</b>			<b>6,624</b>	<b>1.49</b>
<b>Peru (30 June 2017: 0.05%)</b>				
<b>Philippines (30 June 2017: 1.09%)</b>				
<b>Airlines</b>				
PHP	149,650	Cebu Air Inc	194	0.04
<b>Banks</b>				
PHP	353,600	East West Banking Corp	94	0.02
<b>Building materials and fixtures</b>				
PHP	1,733,600	Cemex Holdings Philippines Inc	103	0.02
<b>Electrical components &amp; equipment</b>				
PHP	316,200	Integrated Micro-Electronics Inc	83	0.02
<b>Electricity</b>				
PHP	1,006,900	First Gen Corp	273	0.06
PHP	132,860	First Philippine Holdings Corp	152	0.04
<b>Engineering &amp; construction</b>				
PHP	482,200	Megawide Construction Corp	181	0.04



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Philippines (30 June 2017: 1.09%) (cont)</b>				
<b>Entertainment</b>				
PHP	2,529,413	Bloomberry Resorts Corp	462	0.10
PHP	1,185,900	Melco Resorts And Entertainment Philippines Corp	116	0.03
<b>Food</b>				
PHP	595,400	Century Pacific Food Inc	179	0.04
PHP	1,818,900	D&L Industries Inc	346	0.08
<b>Food Service</b>				
PHP	227,800	MacroAsia Corp	104	0.02
<b>Holding companies - diversified operations</b>				
PHP	4,943,000	Premium Leisure Corp	80	0.02
<b>Mining</b>				
PHP	952,400	Nickel Asia Corp	83	0.02
<b>Oil &amp; gas</b>				
PHP	1,599,200	Petron Corp	266	0.06
<b>Real estate investment &amp; services</b>				
PHP	454,790	DoubleDragon Properties Corp	217	0.05
PHP	7,076,000	Filinvest Land Inc	186	0.04
PHP	2,449,700	Vista Land & Lifescapes Inc	282	0.06
<b>Retail</b>				
PHP	1,563,100	Cosco Capital Inc	178	0.04
<b>Water</b>				
PHP	919,100	Manila Water Co Inc	482	0.11
<b>Total Philippines</b>			<b>4,061</b>	<b>0.91</b>
<b>Poland (30 June 2017: 1.24%)</b>				
<b>Banks</b>				
PLN	276,807	Getin Noble Bank SA^	74	0.02
<b>Building materials and fixtures</b>				
PLN	1,089	Stalprodukt SA	132	0.03
<b>Chemicals</b>				
PLN	53,022	Boryszew SA	90	0.02
PLN	17,032	Ciech SA	243	0.05
<b>Coal</b>				
PLN	7,810	Lubelski Wegiel Bogdanka SA	112	0.03
<b>Computers</b>				
PLN	47,112	Asseco Poland SA	504	0.11
<b>Distribution &amp; wholesale</b>				
PLN	1,311	Neuca SA	95	0.02
<b>Diversified financial services</b>				
PLN	10,950	KRUK SA^	585	0.13
PLN	18,916	Warsaw Stock Exchange	185	0.04
<b>Electricity</b>				
PLN	144,041	Enea SA	352	0.08
PLN	133,393	Energa SA	318	0.07
PLN	554,285	Tauron Polska Energia SA	339	0.08
<b>Engineering &amp; construction</b>				
PLN	7,298	Budimex SA	241	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Poland (30 June 2017: 1.24%) (cont)</b>				
<b>Food</b>				
PLN	52,277	Eurocash SA^	303	0.07
<b>Machinery, construction &amp; mining</b>				
PLN	106,343	Famur SA	143	0.03
<b>Telecommunications</b>				
PLN	150,641	Netia SA	203	0.05
<b>Transportation</b>				
PLN	21,150	PKP Cargo SA^	251	0.06
<b>Total Poland</b>			<b>4,170</b>	<b>0.94</b>
<b>Qatar (30 June 2017: 0.54%)</b>				
<b>Banks</b>				
QAR	116,899	Qatar First Bank	165	0.04
<b>Building materials and fixtures</b>				
QAR	14,676	Qatar National Cement Co QSC	222	0.05
<b>Healthcare services</b>				
QAR	9,230	Medicare Group	159	0.04
<b>Miscellaneous manufacturers</b>				
QAR	7,287	Qatar Industrial Manufacturing Co QSC	82	0.02
<b>Oil &amp; gas</b>				
QAR	29,566	Gulf International Services QSC	138	0.03
<b>Real estate investment &amp; services</b>				
QAR	122,153	United Development Co QSC	467	0.10
<b>Retail</b>				
QAR	4,075	Al Meera Consumer Goods Co QSC	169	0.04
<b>Storage &amp; warehousing</b>				
QAR	20,248	Gulf Warehousing Co	231	0.05
<b>Telecommunications</b>				
QAR	231,086	Vodafone Qatar QSC	557	0.13
<b>Transportation</b>				
QAR	167,376	Qatar Gas Transport Co Ltd	724	0.16
QAR	30,065	Qatar Navigation QSC	535	0.12
<b>Total Qatar</b>			<b>3,449</b>	<b>0.78</b>
<b>Republic of South Korea (30 June 2017: 16.28%)</b>				
<b>Advertising</b>				
KRW	4,938	Innocean Worldwide Inc	263	0.06
<b>Aerospace &amp; defence</b>				
KRW	23,021	Hanwha Aerospace Co Ltd	485	0.11
KRW	6,403	LIG Nex1 Co Ltd^	230	0.05
<b>Agriculture</b>				
KRW	23,967	Easy Bio Inc	180	0.04
KRW	8,562	Farmsco	97	0.02
<b>Airlines</b>				
KRW	68,316	Asiana Airlines Inc	254	0.06
KRW	28,074	Hanjin Kal Corp^	425	0.10
KRW	4,952	Jeju Air Co Ltd	187	0.04
KRW	6,306	Jin Air Co Ltd	143	0.03

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Apparel retailers</b>				
KRW	3,869	F&F Co Ltd	283	0.06
KRW	33,610	Fila Korea Ltd	1,015	0.23
KRW	9,092	Handsome Co Ltd	340	0.08
KRW	12,002	Hansae Co Ltd	176	0.04
KRW	11,298	Hwaseung Enterprise Co Ltd^	115	0.03
KRW	13,110	LF Corp	330	0.07
KRW	14,387	Youngone Corp	432	0.10
KRW	4,121	Youngone Holdings Co Ltd^	203	0.04
<b>Auto manufacturers</b>				
KRW	27,898	Ssangyong Motor Co^	114	0.03
<b>Auto parts &amp; equipment</b>				
KRW	1,412	DTR Automotive Corp	42	0.01
KRW	27,626	Esmo Corp^	279	0.06
KRW	9,722	Hyundai Wia Corp	356	0.08
KRW	64,087	Kumho Tire Co Inc	363	0.08
KRW	20,775	Mando Corp^	716	0.16
KRW	11,267	Nexen Corp	66	0.01
KRW	20,873	Nexen Tire Corp	192	0.04
KRW	5,365	S&T Motiv Co Ltd	159	0.04
KRW	3,924	Sebang Global Battery Co Ltd	111	0.03
KRW	6,186	Seoyon E-Hwa Co Ltd	37	0.01
KRW	7,954	SL Corp	130	0.03
KRW	28,750	Sungwoo Hitech Co Ltd	111	0.03
<b>Beverages</b>				
KRW	20,350	Hite Jinro Co Ltd	359	0.08
KRW	231	Lotte Chilsung Beverage Co Ltd	319	0.07
KRW	10,401	Muhak Co Ltd^	141	0.03
KRW	25,099	Naturecell Co Ltd^	344	0.08
<b>Biotechnology</b>				
KRW	8,928	Amicogen Inc	251	0.06
KRW	12,853	ATGen Co Ltd	188	0.04
KRW	15,291	CrystalGenomics Inc	316	0.07
KRW	8,331	Genexine Co Ltd	696	0.15
KRW	1,515	Hugel Inc	655	0.15
KRW	7,315	iNtRON Biotechnology Inc^	255	0.06
KRW	4,689	Kolon Life Science Inc^	302	0.07
KRW	3,738	Peptron Inc	173	0.04
KRW	33,438	Pharmicell Co Ltd	476	0.11
KRW	17,072	Prostemics Co Ltd^	106	0.02
KRW	11,934	Seegene Inc	299	0.07
KRW	1,342	Tego Science Inc	102	0.02
<b>Building materials and fixtures</b>				
KRW	970	Asia Cement Co Ltd	125	0.03
KRW	26,633	Eugene Corp	181	0.04
KRW	1,913	Hanil Cement Co Ltd*	246	0.06
KRW	7,866	IS Dongseo Co Ltd	196	0.04
KRW	3,518	Kyung Dong Navien Co Ltd^	189	0.04
KRW	20,733	Sampyo Cement Co Ltd^	87	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Building materials and fixtures (cont)</b>				
KRW	17,084	Ssangyong Cement Industrial Co Ltd^	435	0.10
KRW	102,660	Tongyang Inc	180	0.04
<b>Chemicals</b>				
KRW	9,132	Aekyung Petrochemical Co Ltd	93	0.02
KRW	2,810	AK Holdings Inc	190	0.04
KRW	6,735	Duk San Neolux Co Ltd^	93	0.02
KRW	12,024	Ecopro Co Ltd^	364	0.08
KRW	32,363	Foosung Co Ltd	299	0.07
KRW	5,664	Hansol Chemical Co Ltd	398	0.09
KRW	13,314	Huchems Fine Chemical Corp	349	0.08
KRW	10,686	Kolon Industries Inc^	648	0.15
KRW	2,051	Korea Petrochemical Ind Co Ltd	461	0.10
KRW	1,415	Kukdo Chemical Co Ltd	78	0.02
KRW	4,161	LG Hausys Ltd	259	0.06
KRW	11,429	Lotte Fine Chemical Co Ltd	667	0.15
KRW	14,217	Namhae Chemical Corp^	196	0.05
KRW	1,864	Samyang Corp	137	0.03
KRW	5,543	SK Chemicals Co Ltd^	462	0.10
KRW	9,309	Skckolonpi Inc	414	0.09
KRW	8,937	Songwon Industrial Co Ltd^	184	0.04
KRW	6,032	Soulbrain Co Ltd^	335	0.08
KRW	294	Taekwang Industrial Co Ltd	366	0.08
KRW	4,691	Unid Co Ltd	219	0.05
KRW	2,052	Wonik Materials Co Ltd^	99	0.02
<b>Commercial services</b>				
KRW	2,942	Green Cross LabCell Corp^	125	0.03
KRW	10,324	NICE Holdings Co Ltd^	155	0.03
KRW	21,500	NICE Information Service Co Ltd	212	0.05
<b>Computers</b>				
KRW	7,503	NHN KCP Corp	86	0.02
KRW	19,731	Sangsangin Co Ltd^	376	0.08
<b>Cosmetics &amp; personal care</b>				
KRW	6,909	Able C&C Co Ltd	95	0.02
KRW	2,557	CLIO Cosmetics Co Ltd^	65	0.01
KRW	2,515	Cosmax BTI Inc^	71	0.02
KRW	4,842	Cosmax Inc^	706	0.16
KRW	12,811	Jayjun Cosmetic Co Ltd^	256	0.06
KRW	7,268	Kolmar BNH Co Ltd	177	0.04
KRW	8,866	Korea Kolmar Co Ltd^	672	0.15
KRW	4,698	Korea Kolmar Holdings Co Ltd	189	0.04
KRW	3,662	Tonymoly Co Ltd	52	0.01
<b>Distribution &amp; wholesale</b>				
KRW	5,073	Halla Holdings Corp^	201	0.05
KRW	24,312	HS Industries Co Ltd	174	0.04
KRW	49,477	Inscobee Inc^	411	0.09
KRW	3,543	Kolon Corp	134	0.03
KRW	19,449	LG International Corp^	421	0.09
KRW	87,139	SK Networks Co Ltd	352	0.08

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Diversified financial services</b>				
KRW	23,105	Daishin Securities Co Ltd	243	0.06
KRW	12,064	Daishin Securities Co Ltd (Preference)	93	0.02
KRW	18,069	Daou Technology Inc <sup>^</sup>	375	0.08
KRW	63,649	Hanwha Investment & Securities Co Ltd	149	0.03
KRW	9,232	HMC Investment Securities Co Ltd	82	0.02
KRW	76,323	JB Financial Group Co Ltd <sup>^</sup>	381	0.09
KRW	7,684	Kiwoom Securities Co Ltd <sup>^</sup>	748	0.17
KRW	14,541	Kwangju Bank Co Ltd	140	0.03
KRW	8,848	Kyobo Securities Co Ltd	76	0.02
KRW	26,937	Meritz Financial Group Inc <sup>^</sup>	324	0.07
KRW	234,873	Meritz Securities Co Ltd	748	0.17
KRW	2,319	Shinyoung Securities Co Ltd	118	0.03
KRW	192,163	SK Securities Co Ltd	181	0.04
KRW	58,976	Yuanta Securities Korea Co Ltd	195	0.04
<b>Electrical components &amp; equipment</b>				
KRW	11,433	LS Corp	769	0.17
KRW	9,512	LS Industrial Systems Co Ltd	602	0.14
<b>Electricity</b>				
KRW	2,883	CS Wind Corp	71	0.02
<b>Electronics</b>				
KRW	15,984	BH Co Ltd	351	0.08
KRW	21,310	Daeduck Electronics Co	160	0.04
KRW	10,063	Daeduck GDS Co Ltd	120	0.03
KRW	3,992	Green Cross Cell Corp	133	0.03
KRW	11,273	Hansol Technics Co Ltd	97	0.02
KRW	13,179	Iljin Materials Co Ltd <sup>^</sup>	501	0.11
KRW	7,378	Interflex Co Ltd	114	0.03
KRW	7,012	Koh Young Technology Inc <sup>^</sup>	642	0.14
KRW	3,221	Korea Electric Terminal Co Ltd	127	0.03
KRW	7,449	Korea Information & Communications Co Ltd	67	0.01
KRW	8,695	L&F Co Ltd	395	0.09
KRW	6,558	Leeno Industrial Inc <sup>^</sup>	371	0.08
KRW	10,823	Nanomedics Co Ltd <sup>^</sup>	118	0.03
KRW	11,630	Toptec Co Ltd	255	0.06
<b>Energy - alternate sources</b>				
KRW	3,515	SK D&D Co Ltd <sup>^</sup>	98	0.02
<b>Engineering &amp; construction</b>				
KRW	41,512	Dongwon Development Co Ltd	145	0.03
KRW	814	e Tec E&C Ltd	106	0.02
KRW	15,978	HDC Holdings Co Ltd	410	0.09
KRW	8,332	KEPCO Engineering & Construction Co Inc	198	0.05
KRW	13,344	Kumho Industrial Co Ltd	125	0.03
KRW	31,836	Posco ICT Co Ltd	195	0.04
KRW	21,563	Taeyoung Engineering & Construction Co Ltd	268	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Entertainment</b>				
KRW	8,945	CJ CGV Co Ltd	539	0.12
KRW	15,992	JYP Entertainment Corp	379	0.08
KRW	29,065	Paradise Co Ltd <sup>^</sup>	471	0.11
KRW	18,400	Showbox Corp	71	0.02
KRW	11,470	SM Entertainment Co Ltd	432	0.10
KRW	6,639	YG Entertainment Inc <sup>^</sup>	216	0.05
KRW	14,151	Yong Pyong Resort Co Ltd	95	0.02
<b>Environmental control</b>				
KRW	16,776	GemVax & Kael Co Ltd	196	0.04
<b>Food</b>				
KRW	3,329	Binggrae Co Ltd	180	0.04
KRW	3,831	CJ Freshway Corp	111	0.02
KRW	13,954	Daesang Corp	332	0.07
KRW	6,412	Daesang Holdings Co Ltd	53	0.01
KRW	696	Dongwon F&B Co Ltd <sup>^</sup>	185	0.04
KRW	887	Dongwon Industries Co Ltd	272	0.06
KRW	6,765	Haitai Confectionery & Foods Co Ltd	77	0.02
KRW	30,741	Hyundai Greenfood Co Ltd	393	0.09
KRW	871	Lotte Confectionery Co Ltd	141	0.03
KRW	347	Lotte Food Co Ltd	265	0.06
KRW	2,069	Maeil Dairies Co Ltd	166	0.04
KRW	130	Namyang Dairy Products Co Ltd	75	0.02
KRW	751	Nong Shim Holdings Co Ltd	69	0.01
KRW	1,920	NongShim Co Ltd	560	0.13
KRW	6,525	Nutribiotech Co Ltd <sup>^</sup>	124	0.03
KRW	13,344	Orion Holdings Corp <sup>^</sup>	329	0.07
KRW	640	Pulmuone Co Ltd	78	0.02
KRW	1,324	Sajo Industries Co Ltd	76	0.02
KRW	1,870	Samyang Foods Co Ltd <sup>^</sup>	178	0.04
KRW	2,193	Samyang Holdings Corp	234	0.05
KRW	1,351	SPC Samlip Co Ltd	159	0.04
<b>Food Service</b>				
KRW	1,106	Shinsegae Food Co Ltd	168	0.04
<b>Forest products &amp; paper</b>				
KRW	10,498	Hansol Paper Co Ltd	158	0.03
<b>Gas</b>				
KRW	2,023	E1 Corp	124	0.03
KRW	1,798	Korea District Heating Corp	108	0.02
KRW	1,526	Samchully Co Ltd	153	0.04
KRW	6,917	SK Discovery Co Ltd <sup>^</sup>	229	0.05
KRW	2,663	SK Gas Ltd <sup>^</sup>	224	0.05
<b>Hand &amp; machine tools</b>				
KRW	9,380	Y G-1 Co Ltd	118	0.03
<b>Healthcare products</b>				
KRW	8,386	Boditech Med Inc	114	0.03
KRW	51,841	CMG Pharmaceutical Co Ltd <sup>^</sup>	215	0.05
KRW	4,258	Dentium Co Ltd <sup>^</sup>	341	0.08
KRW	5,099	i-SENS Inc	103	0.02
KRW	6,113	InBody Co Ltd	176	0.04

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Healthcare products (cont)</b>				
KRW	4,242	Interojo Co Ltd^	132	0.03
KRW	11,188	Lutronic Corp	144	0.03
KRW	7,301	Ossstem Implant Co Ltd^	333	0.07
KRW	36,968	Telcon RF Pharmaceutical Inc^	327	0.07
KRW	4,626	Value Added Technology Co Ltd	139	0.03
KRW	4,587	Vieworks Co Ltd	125	0.03
<b>Healthcare services</b>				
KRW	4,754	Medipost Co Ltd	389	0.09
<b>Home furnishings</b>				
KRW	935	Cuckoo Holdings Co Ltd	149	0.03
KRW	718	Cuckoo Homesys Co Ltd^	143	0.03
KRW	7,762	Hyundai Livart Furniture Co Ltd^	159	0.04
KRW	5,078	Lotte Himart Co Ltd	359	0.08
KRW	1,942	Meerecompany Inc	246	0.06
<b>Hotels</b>				
KRW	20,152	Grand Korea Leisure Co Ltd	471	0.11
<b>Household goods &amp; home construction</b>				
KRW	12,556	Lock&Lock Co Ltd^	250	0.06
<b>Insurance</b>				
KRW	29,223	Hanwha General Insurance Co Ltd^	171	0.04
KRW	57,777	Korean Reinsurance Co	614	0.14
KRW	25,647	Lotte Non-Life Insurance Co Ltd	65	0.01
KRW	30,623	Meritz Fire & Marine Insurance Co Ltd	528	0.12
KRW	46,753	Mirae Asset Life Insurance Co Ltd^	233	0.05
KRW	25,649	Tongyang Life Insurance Co Ltd	170	0.04
<b>Internet</b>				
KRW	3,998	Ahnlab Inc	183	0.04
KRW	3,530	Cafe24 Corp	567	0.13
KRW	5,189	DoubleUGames Co Ltd	250	0.06
KRW	24,271	Hyundai Hy Communications & Network Co Ltd	97	0.02
KRW	12,181	iMarketKorea Inc	75	0.02
KRW	9,415	Kginicis Co Ltd	184	0.04
KRW	2,133	Nasmedia Co Ltd	110	0.02
KRW	6,833	NHN Entertainment Corp^	398	0.09
KRW	10,095	Webzen Inc^	219	0.05
KRW	5,767	WeMade Entertainment Co Ltd	246	0.05
<b>Investment services</b>				
KRW	17,238	Green Cross Holdings Corp	514	0.12
KRW	14,856	Hankook Tire Worldwide Co Ltd^	233	0.05
KRW	13,698	Jeil Holdings Co Ltd	174	0.04
<b>Iron &amp; steel</b>				
KRW	38,905	Dongkuk Steel Mill Co Ltd	295	0.07
KRW	9,136	Jenax Inc	113	0.02
KRW	11,510	KISCO Corp	75	0.02
KRW	5,627	Kiswire Ltd	147	0.03
KRW	6,388	Seah Besteel Corp	123	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Leisure time</b>				
KRW	15,830	Ananti Inc	117	0.03
KRW	6,285	Hana Tour Service Inc	493	0.11
KRW	5,312	Lotte Tour Development Co Ltd^	103	0.02
KRW	9,802	Modetour Network Inc	239	0.05
<b>Machinery - diversified</b>				
KRW	11,956	Aprogen KIC Inc^	134	0.03
KRW	6,809	DIO Corp^	220	0.05
KRW	8,674	Hyundai Elevator Co Ltd	697	0.16
KRW	19,019	Hyundai Rotem Co Ltd^	479	0.11
KRW	12,859	SFA Engineering Corp^	378	0.08
<b>Machinery, construction &amp; mining</b>				
KRW	86,698	Doosan Infracore Co Ltd	750	0.17
KRW	3,752	Hyundai Construction Equipment Co Ltd	475	0.11
KRW	3,186	Hyundai Electric & Energy System Co Ltd	200	0.04
<b>Marine transportation</b>				
KRW	51,589	Hanjin Heavy Industries & Construction Co Ltd	138	0.03
KRW	7,643	Hyundai Mipo Dockyard Co Ltd^	588	0.13
<b>Media</b>				
KRW	14,972	CJ Hello Co Ltd	145	0.03
KRW	17,295	Daekyo Co Ltd	120	0.03
KRW	21,514	Jcontentree Corp	136	0.03
KRW	4,033	Kakao M Corp	326	0.07
KRW	17,303	KT Skylife Co Ltd	213	0.05
KRW	16,178	SBS Media Holdings Co Ltd	34	0.01
<b>Metal fabricate/ hardware</b>				
KRW	14,138	Dongkuk Structures & Construction Co Ltd	57	0.01
KRW	4,894	Hy-Lok Corp^	112	0.03
KRW	1,960	SeAH Steel Corp^	134	0.03
KRW	5,441	Taewoong Co Ltd	79	0.02
<b>Mining</b>				
KRW	12,373	Poongsan Corp	378	0.09
KRW	2,510	Poongsan Holdings Corp	95	0.02
KRW	214	Young Poong Corp	154	0.03
<b>Miscellaneous manufacturers</b>				
KRW	1,787	JVM Co Ltd	60	0.01
KRW	13,205	Posco Chemtech Co Ltd^	522	0.12
KRW	3,843	SK Materials Co Ltd^	617	0.14
KRW	13,343	SKC Co Ltd	516	0.12
<b>Office &amp; business equipment</b>				
KRW	3,092	Sindoh Co Ltd	147	0.03
<b>Oil &amp; gas</b>				
KRW	323	Hankook Shell Oil Co Ltd	102	0.02
<b>Packaging &amp; containers</b>				
KRW	5,382	Youlchon Chemical Co Ltd	64	0.01
<b>Pharmaceuticals</b>				
KRW	2,248	Anterogen Co Ltd^	224	0.05
KRW	52,525	Aprogen pharmaceuticals Inc^	178	0.04

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
KRW	17,280	Binex Co Ltd	167	0.04
KRW	12,312	Boryung Pharmaceutical Co Ltd	102	0.02
KRW	17,561	Bukwang Pharmaceutical Co Ltd <sup>^</sup>	371	0.08
KRW	3,358	Cell Biotech Co Ltd	110	0.02
KRW	3,944	Chong Kun Dang Pharmaceutical Corp	356	0.08
KRW	1,639	Chongkundang Holdings Corp	95	0.02
KRW	7,991	Dae Hwa Pharmaceutical Co Ltd	156	0.04
KRW	7,074	Daewon Pharmaceutical Co Ltd <sup>^</sup>	127	0.03
KRW	14,116	Daewoong Co Ltd	225	0.05
KRW	3,163	Daewoong Pharmaceutical Co Ltd	556	0.12
KRW	2,083	Dong-A Socio Holdings Co Ltd <sup>^</sup>	192	0.04
KRW	3,120	Dong-A ST Co Ltd	245	0.06
KRW	2,766	DongKook Pharmaceutical Co Ltd	160	0.04
KRW	10,675	Dongsung Pharmaceutical Co Ltd <sup>^</sup>	146	0.03
KRW	3,618	Enzychem Lifesciences Corp <sup>^</sup>	276	0.06
KRW	3,786	Green Cross Corp <sup>^</sup>	702	0.16
KRW	18,291	Hanall Biopharma Co Ltd	409	0.09
KRW	4,497	Handok Inc	111	0.02
KRW	3,312	Humedix Co Ltd	90	0.02
KRW	3,327	Huons Co Ltd	273	0.06
KRW	2,846	Huons Global Co Ltd	152	0.03
KRW	6,887	Il Dong Pharmaceutical Co Ltd	132	0.03
KRW	8,650	Ilyang Pharmaceutical Co Ltd	251	0.06
KRW	4,171	Jeil Pharmaceutical Co Ltd	137	0.03
KRW	19,860	JW Holdings Corp <sup>^</sup>	141	0.03
KRW	7,363	JW Pharmaceutical Corp	229	0.05
KRW	22,825	Komipharm International Co Ltd <sup>^</sup>	559	0.13
KRW	5,801	Korea United Pharm Inc	134	0.03
KRW	18,040	Kwang Dong Pharmaceutical Co Ltd	124	0.03
KRW	6,816	Kyongbo Pharmaceutical Co Ltd	76	0.02
KRW	4,859	LegoChem Biosciences Inc	172	0.04
KRW	3,461	Mezzion Pharma Co Ltd <sup>^</sup>	168	0.04
KRW	10,219	Naturalendo Tech Co Ltd	208	0.05
KRW	14,506	Oscotec Inc	263	0.06
KRW	2,590	Pharma Research Products Co Ltd <sup>^</sup>	89	0.02
KRW	4,203	Reyon Pharmaceutical Co Ltd	75	0.02
KRW	89,310	RNL BIO Co Ltd <sup>*</sup>	-	0.00
KRW	8,269	Sam Chun Dang Pharm Co Ltd	257	0.06
KRW	6,171	Samjin Pharmaceutical Co Ltd	250	0.06
KRW	4,574	ST Pharm Co Ltd	151	0.03
KRW	3,485	Suheung Co Ltd	101	0.02
KRW	16,326	Theragen Etex Co Ltd <sup>^</sup>	160	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
KRW	7,205	Whanin Pharmaceutical Co Ltd	135	0.03
KRW	59,374	Yungjin Pharmaceutical Co Ltd <sup>^</sup>	396	0.09
<b>Real estate investment &amp; services</b>				
KRW	28,177	Korea Asset In Trust Co Ltd	126	0.03
KRW	91,508	Korea Real Estate Investment & Trust Co Ltd	223	0.05
<b>Retail</b>				
KRW	17,501	BGF Co Ltd	170	0.04
KRW	2,387	Caregen Co Ltd	172	0.04
KRW	8,468	Daou Data Corp	89	0.02
KRW	1,978	GS Home Shopping Inc	319	0.07
KRW	392	Gwangju Shinsegae Co Ltd	80	0.02
KRW	3,690	Hyundai Home Shopping Network Corp	372	0.08
KRW	5,556	It's Hanbul Co Ltd	266	0.06
KRW	8,397	NS Shopping Co Ltd <sup>^</sup>	99	0.02
KRW	1,583	Shinsegae International Inc	288	0.07
<b>Semiconductors</b>				
KRW	7,722	Advanced Process Systems Corp <sup>^</sup>	146	0.03
KRW	22,538	DB HiTek Co Ltd	396	0.09
KRW	19,643	Dongjin Semichem Co Ltd	216	0.05
KRW	5,589	Eo Technics Co Ltd <sup>^</sup>	350	0.08
KRW	9,207	Eugene Technology Co Ltd	130	0.03
KRW	16,882	Hanmi Semiconductor Co Ltd	128	0.03
KRW	3,974	Innox Advanced Materials Co Ltd	204	0.05
KRW	22,764	Jusung Engineering Co Ltd	168	0.04
KRW	4,600	KC Co Ltd	78	0.02
KRW	7,291	KC Tech Co Ltd	150	0.03
KRW	9,092	PSK Inc	208	0.05
KRW	4,905	Samwha Capacitor Co Ltd	386	0.09
KRW	24,924	Seoul Semiconductor Co Ltd <sup>^</sup>	371	0.08
KRW	40,371	SFA Semicon Co Ltd	69	0.01
KRW	7,055	Silicon Works Co Ltd	229	0.05
KRW	9,035	TES Co Ltd	190	0.04
KRW	2,962	Tokai Carbon Korea Co Ltd	172	0.04
KRW	19,704	Wonik Holdings Co Ltd	101	0.02
KRW	16,435	Wonik IPS Co Ltd	414	0.09
<b>Software</b>				
KRW	6,146	Com2uSCorp	926	0.21
KRW	12,090	Douzone Bizon Co Ltd	673	0.15
KRW	12,300	G-treeBNT Co Ltd <sup>^</sup>	384	0.09
KRW	3,189	Gamevil Inc	155	0.03
KRW	12,546	Hancom Inc <sup>^</sup>	199	0.05
KRW	8,740	Nexon GT Co Ltd	65	0.01
<b>Telecommunications</b>				
KRW	17,342	Homecast Co Ltd	120	0.03
KRW	28,345	Partron Co Ltd <sup>^</sup>	180	0.04
KRW	229,149	Sejong Telecom Inc	118	0.02



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Republic of South Korea (30 June 2017: 16.28%) (cont)</b>				
<b>Telecommunications (cont)</b>				
KRW	31,834	Taihan Fiberoptics Co Ltd^	174	0.04
KRW	27,244	Yuyang DNU Co Ltd^	221	0.05
<b>Textile</b>				
KRW	3,498	Kyungbang Ltd	44	0.01
<b>Transportation</b>				
KRW	4,898	Hanjin Transportation Co Ltd	94	0.02
KRW	159,262	Hyundai Merchant Marine Co Ltd^	719	0.16
KRW	8,826	Korea Line Corp^	177	0.04
KRW	14,770	Seobu T&D	127	0.03
<b>Total Republic of South Korea</b>			<b>83,163</b>	<b>18.71</b>
<b>Russian Federation (30 June 2017: 0.61%)</b>				
<b>Airlines</b>				
RUB	381,278	Aeroflot PJSC	850	0.19
<b>Banks</b>				
RUB	4,990,404	Credit Bank of Moscow PJSC	392	0.09
<b>Coal</b>				
RUB	118,777	Raspadskaya OJSC	194	0.04
<b>Electricity</b>				
RUB	9,140,221	Unipro PJSC	424	0.09
<b>Investment services</b>				
RUB	21,831	Safmar Financial Investment	250	0.06
<b>Iron &amp; steel</b>				
USD	65,959	Mechel PJSC	206	0.05
<b>Metal fabricate/ hardware</b>				
USD	53,271	TMK PJSC	263	0.06
<b>Real estate investment &amp; services</b>				
USD	161,017	LSR Group PJSC	435	0.10
<b>Retail</b>				
RUB	208,344	Detsky Mir PJSC	306	0.07
RUB	49,540	M.Video PJSC	320	0.07
<b>Telecommunications</b>				
USD	113,328	Sistema PJSC	309	0.07
<b>Total Russian Federation</b>			<b>3,949</b>	<b>0.89</b>
<b>Singapore (30 June 2017: 0.03%)</b>				
<b>Chemicals</b>				
HKD	254,000	China XLX Fertiliser Ltd	106	0.02
<b>Total Singapore</b>			<b>106</b>	<b>0.02</b>
<b>South Africa (30 June 2017: 5.12%)</b>				
<b>Agriculture</b>				
ZAR	25,553	Astral Foods Ltd	532	0.12
<b>Auto parts &amp; equipment</b>				
ZAR	16,725	Hudaco Industries Ltd	185	0.04
ZAR	37,177	Invicta Holdings Ltd	100	0.02
ZAR	103,780	Metair Investments Ltd	118	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>South Africa (30 June 2017: 5.12%) (cont)</b>				
<b>Building materials and fixtures</b>				
ZAR	961,025	PPC Ltd^	507	0.11
<b>Chemicals</b>				
ZAR	41,369	Omnia Holdings Ltd	398	0.09
<b>Commercial services</b>				
ZAR	275,261	Advtech Ltd	314	0.07
ZAR	121,995	Curro Holdings Ltd^	260	0.06
<b>Computers</b>				
ZAR	132,815	DataTec Ltd	206	0.05
ZAR	84,865	EOH Holdings Ltd	200	0.04
<b>Diversified financial services</b>				
ZAR	445,837	Alexander Forbes Group Holdings Ltd	188	0.05
ZAR	53,199	JSE Ltd^	629	0.14
ZAR	117,439	Peregrine Holdings Ltd	185	0.04
<b>Engineering &amp; construction</b>				
ZAR	310,307	Murray & Roberts Holdings Ltd	396	0.09
ZAR	83,854	Raubex Group Ltd	119	0.03
ZAR	29,917	Wilson Bayly Holmes-Ovcon Ltd	326	0.07
<b>Food</b>				
ZAR	23,842	Oceana Group Ltd	138	0.03
ZAR	69,733	Rhodes Food Group Pty Ltd^	93	0.02
ZAR	68,713	Tongaat Hulett Ltd	401	0.09
<b>Forest products &amp; paper</b>				
ZAR	1,270,337	KAP Industrial Holdings Ltd	694	0.16
<b>Holding companies - diversified operations</b>				
ZAR	217,472	AVI Ltd^	1,717	0.39
ZAR	137,808	Barloworld Ltd	1,304	0.29
<b>Hotels</b>				
ZAR	20,535	City Lodge Hotels Ltd	212	0.05
ZAR	81,623	Sun International Ltd	364	0.08
ZAR	302,575	Tsogo Sun Holdings Ltd	453	0.10
<b>Investment services</b>				
ZAR	29,885	Hosken Consolidated Investments Ltd	305	0.07
ZAR	319,257	Rebosis Property Fund Ltd^	173	0.04
ZAR	195,191	Stadio Holdings Ltd^	58	0.01
ZAR	746,674	Zeder Investments Ltd	292	0.07
<b>Mining</b>				
ZAR	74,755	African Rainbow Minerals Ltd	595	0.13
ZAR	287,261	Harmony Gold Mining Co Ltd^	445	0.10
ZAR	452,627	Impala Platinum Holdings Ltd^	669	0.15
ZAR	236,147	Northam Platinum Ltd^	632	0.14
ZAR	59,561	Royal Bafokeng Platinum Ltd	86	0.02
ZAR	1,153,159	Sibanye Gold Ltd	692	0.16
<b>Miscellaneous manufacturers</b>				
ZAR	73,958	Aeci Ltd	571	0.13
<b>Office &amp; business equipment</b>				
ZAR	114,851	Reunert Ltd	673	0.15



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>South Africa (30 June 2017: 5.12%) (cont)</b>				
<b>Packaging &amp; containers</b>				
ZAR	105,471	Mpact Ltd <sup>^</sup>	181	0.04
ZAR	391,450	Nampak Ltd	448	0.10
<b>Pharmaceuticals</b>				
ZAR	37,788	Adcock Ingram Holdings Ltd	166	0.04
ZAR	140,031	Ascendis Health Ltd	111	0.02
<b>Real estate investment &amp; services</b>				
ZAR	335,978	Attacq Ltd	418	0.09
ZAR	411,817	Delta Property Fund Ltd	158	0.04
ZAR	422,800	Vukile Property Fund Ltd	600	0.13
<b>Real estate investment trusts</b>				
ZAR	556,056	Arrowhead Properties Ltd	235	0.05
ZAR	326,856	Emira Property Fund Ltd	342	0.08
ZAR	1,277,648	SA Corporate Real Estate Ltd	407	0.09
<b>Retail</b>				
ZAR	10,934	Cashbuild Ltd	263	0.06
ZAR	222,084	Dis-Chem Pharmacies Ltd	424	0.09
ZAR	42,801	Famous Brands Ltd <sup>^</sup>	354	0.08
ZAR	69,947	Massmart Holdings Ltd	570	0.13
<b>Telecommunications</b>				
ZAR	276,313	Blue Label Telecoms Ltd	209	0.05
<b>Transportation</b>				
ZAR	337,848	Grindrod Ltd	231	0.05
ZAR	229,654	Super Group Ltd	587	0.13
ZAR	96,041	Trencor Ltd	238	0.06
<b>Total South Africa</b>			<b>21,172</b>	<b>4.76</b>
<b>Spain (30 June 2017: 0.09%)</b>				
<b>Building materials and fixtures</b>				
COP	106,289	Cemex Latam Holdings SA	300	0.07
<b>Total Spain</b>			<b>300</b>	<b>0.07</b>
<b>Taiwan (30 June 2017: 16.49%)</b>				
<b>Agriculture</b>				
TWD	317,000	Great Wall Enterprise Co Ltd	424	0.10
<b>Apparel retailers</b>				
TWD	382,000	Lealea Enterprise Co Ltd <sup>^</sup>	135	0.03
TWD	120,925	Makalot Industrial Co Ltd <sup>^</sup>	543	0.12
TWD	23,000	Quang Viet Enterprise Co Ltd <sup>^</sup>	98	0.02
TWD	469,000	Roo Hsing Co Ltd <sup>^</sup>	222	0.05
<b>Auto manufacturers</b>				
TWD	378,000	China Motor Corp	351	0.08
TWD	333,000	Sanyang Motor Co Ltd <sup>^</sup>	239	0.05
TWD	561,000	Yulon Motor Co Ltd <sup>^</sup>	388	0.09
<b>Auto parts &amp; equipment</b>				
TWD	28,510	Cub Elecparts Inc <sup>^</sup>	365	0.08
TWD	44,000	Depo Auto Parts Ind Co Ltd	116	0.03
TWD	23,147	Global PMX Co Ltd <sup>^</sup>	115	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (30 June 2017: 16.49%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
TWD	140,384	Hota Industrial Manufacturing Co Ltd <sup>^</sup>	682	0.15
TWD	353,792	Kenda Rubber Industrial Co Ltd	390	0.09
TWD	27,000	Macauto Industrial Co Ltd	104	0.02
TWD	252,000	Nan Kang Rubber Tire Co Ltd <sup>^</sup>	222	0.05
TWD	217,000	Tong Yang Industry Co Ltd	334	0.07
TWD	40,000	Tung Thih Electronic Co Ltd	139	0.03
TWD	119,000	TYC Brother Industrial Co Ltd <sup>^</sup>	125	0.03
<b>Banks</b>				
TWD	235,478	Bank of Kaohsiung Co Ltd <sup>^</sup>	72	0.02
TWD	1,319,690	Far Eastern International Bank	437	0.10
TWD	506,000	King's Town Bank Co Ltd	543	0.12
TWD	686,000	O-Bank Co Ltd	191	0.04
TWD	1,257,567	Taichung Commercial Bank Co Ltd	431	0.10
<b>Beverages</b>				
TWD	75,000	Grape King Bio Ltd	566	0.13
<b>Building materials and fixtures</b>				
TWD	46,000	CHC Resources Corp	89	0.02
TWD	683,831	Goldsun Building Materials Co Ltd <sup>^</sup>	210	0.05
TWD	682,718	Taiwan Glass Industry Corp	385	0.09
TWD	222,266	Universal Cement Corp <sup>^</sup>	147	0.03
TWD	89,620	Xxentria Technology Materials Corp	232	0.05
<b>Chemicals</b>				
TWD	122,054	Asia Polymer Corp <sup>^</sup>	70	0.02
TWD	200,680	China General Plastics Corp	199	0.04
TWD	659,969	China Man-Made Fiber Corp	225	0.05
TWD	1,536,000	China Petrochemical Development Corp	655	0.15
TWD	96,000	China Steel Chemical Corp <sup>^</sup>	469	0.11
TWD	302,508	China Synthetic Rubber Corp <sup>^</sup>	464	0.10
TWD	558,620	Eternal Materials Co Ltd <sup>^</sup>	510	0.11
TWD	255,094	Everlight Chemical Industrial Corp <sup>^</sup>	156	0.03
TWD	521,000	Grand Pacific Petrochemical	501	0.11
TWD	432,776	Ho Tung Chemical Corp	121	0.03
TWD	327,000	LCY Chemical Corp	506	0.11
TWD	182,762	Nantex Industry Co Ltd	170	0.04
TWD	360,000	Oriental Union Chemical Corp	388	0.09
TWD	81,738	San Fang Chemical Industry Co Ltd	81	0.02
TWD	39,000	Swancor Holding Co Ltd	114	0.03
TWD	464,000	Taiwan Fertilizer Co Ltd	637	0.14
TWD	304,650	Taiwan Styrene Monomer	230	0.05
TWD	408,000	TSRC Corp <sup>^</sup>	439	0.10
TWD	437,175	UPC Technology Corp <sup>^</sup>	294	0.07
TWD	484,760	USI Corp	225	0.05
TWD	38,000	Yung Chi Paint & Varnish Manufacturing Co Ltd	101	0.02

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>					<b>Taiwan (30 June 2017: 16.49%) (cont)</b>				
<b>Taiwan (30 June 2017: 16.49%) (cont)</b>					<b>Electrical components &amp; equipment (cont)</b>				
<b>Commercial services</b>					TWD	1,258,000	Tatung Co Ltd^	1,118	0.25
TWD	96,000	Lung Yen Life Service Corp^	192	0.04	TWD	32,050	Volttronic Power Technology Corp^	548	0.12
TWD	41,753	Sporton International Inc^	203	0.05	TWD	1,733,000	Walsin Lihwa Corp	1,177	0.27
TWD	172,125	Taiwan Secom Co Ltd	506	0.11	<b>Electricity</b>				
TWD	167,680	Taiwan Shin Kong Security Co Ltd^	208	0.05	TWD	225,000	Taiwan Cogeneration Corp^	201	0.05
<b>Computers</b>					<b>Electronics</b>				
TWD	89,644	Adlink Technology Inc^	159	0.04	TWD	26,000	Advanced Ceramic X Corp	216	0.05
TWD	540,620	AmTRAN Technology Co Ltd^	245	0.05	TWD	94,000	Advanced Wireless Semiconductor Co^	237	0.05
TWD	166,000	Asia Vital Components Co Ltd	156	0.03	TWD	17,780	ASMedia Technology Inc^	284	0.06
TWD	43,000	Aten International Co Ltd	125	0.03	TWD	233,000	Career Technology MFG. Co Ltd^	479	0.11
TWD	297,000	Clevo Co	334	0.07	TWD	8,694	Chang Wah Technology Co Ltd	115	0.03
TWD	1,039,227	CMC Magnetics Corp^	307	0.07	TWD	220,000	Cheng Uei Precision Industry Co Ltd	235	0.05
TWD	221,044	Elitegroup Computer Systems Co Ltd^	127	0.03	TWD	136,000	Chilisin Electronics Corp^	796	0.18
TWD	30,809	Ennoconn Corp^	447	0.10	TWD	228,000	Chin-Poon Industrial Co Ltd^	289	0.06
TWD	136,907	Firich Enterprises Co Ltd	262	0.06	TWD	236,560	Chroma ATE Inc	1,272	0.29
TWD	48,079	Flytech Technology Co Ltd	123	0.03	TWD	114,000	Co-Tech Development Corp^	141	0.03
TWD	247,000	Getac Technology Corp	357	0.08	TWD	649,000	Compeq Manufacturing Co Ltd	689	0.15
TWD	323,000	Gigabyte Technology Co Ltd	714	0.16	TWD	248,600	Coretronic Corp	347	0.08
TWD	145,460	IEI Integration Corp	177	0.04	TWD	41,000	Egis Technology Inc	191	0.04
TWD	35,000	King Slide Works Co Ltd^	494	0.11	TWD	81,432	Elite Advanced Laser Corp^	276	0.06
TWD	361,425	Mitac Holdings Corp^	392	0.09	TWD	174,000	Elite Material Co Ltd^	455	0.10
TWD	27,142	Posiflex Technology Inc	103	0.02	TWD	194,702	FLEXium Interconnect Inc^	600	0.13
TWD	233,000	Primax Electronics Ltd	472	0.11	TWD	1,647,265	HannStar Display Corp^	492	0.11
TWD	980,000	Qisda Corp	691	0.16	TWD	85,600	Holy Stone Enterprise Co Ltd^	688	0.15
TWD	1,123,990	Ritek Corp	540	0.12	TWD	45,000	Hu Lane Associate Inc^	204	0.05
<b>Distribution &amp; wholesale</b>					TWD	134,000	ITEQ Corp	313	0.07
TWD	45,300	Aurora Corp	134	0.03	TWD	169,000	Kinsus Interconnect Technology Corp^	290	0.07
TWD	415,188	Taiwan TEA Corp^	204	0.05	TWD	42,400	LandMark Optoelectronics Corp	396	0.09
TWD	78,000	Test Rite International Co Ltd^	59	0.01	TWD	120,000	Lite-On Semiconductor Corp	168	0.04
TWD	102,000	Wah Lee Industrial Corp	178	0.04	TWD	38,000	Lotes Co Ltd^	245	0.06
<b>Diversified financial services</b>					TWD	20,000	Machvision Inc	285	0.06
TWD	895,000	Capital Securities Corp	332	0.07	TWD	114,350	Merry Electronics Co Ltd	499	0.11
TWD	627,000	China Bills Finance Corp^	295	0.07	TWD	141,000	Nan Ya Printed Circuit Board Corp^	129	0.03
TWD	794,816	Jih Sun Financial Holdings Co Ltd	238	0.05	TWD	187,000	Pan Jit International Inc^	350	0.08
TWD	638,881	Masterlink Securities Corp	225	0.05	TWD	238,102	Pan-International Industrial Corp^	168	0.04
TWD	525,682	President Securities Corp	256	0.06	TWD	82,778	Pixart Imaging Inc^	310	0.07
TWD	1,394,294	Waterland Financial Holdings Co Ltd	492	0.11	TWD	279,000	Radiant Opto-Electronics Corp^	558	0.13
TWD	70,000	Yulon Finance Corp^	272	0.06	TWD	77,000	SDI Corp^	213	0.05
<b>Electrical components &amp; equipment</b>					TWD	108,000	Simplo Technology Co Ltd^	634	0.14
TWD	263,000	AcBel Polytech Inc	164	0.04	TWD	126,408	Sinbon Electronics Co Ltd	345	0.08
TWD	231,000	Darwin Precisions Corp^	217	0.05	TWD	217,000	Supreme Electronics Co Ltd	244	0.05
TWD	63,000	KS Terminals Inc^	107	0.02	TWD	100,000	System Corp^	216	0.05
TWD	32,000	Kung Long Batteries Industrial Co Ltd	152	0.03	TWD	131,000	Taiwan Union Technology Corp^	462	0.10
TWD	163,000	Lextar Electronics Corp^	102	0.02	TWD	101,000	Test Research Inc^	207	0.05
TWD	109,000	Sunonwealth Electric Machine Industry Co Ltd^	154	0.04	TWD	44,000	Thinking Electronic Industrial Co Ltd	129	0.03

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Taiwan (30 June 2017: 16.49%) (cont)</b>				
<b>Electronics (cont)</b>				
TWD	112,252	Topco Scientific Co Ltd	294	0.07
TWD	285,000	Tripod Technology Corp	783	0.18
TWD	187,000	TXC Corp^	234	0.05
TWD	822,000	Unimicron Technology Corp^	439	0.10
TWD	323,000	Unitech Printed Circuit Board Corp^	219	0.05
TWD	315,014	WT Microelectronics Co Ltd	459	0.10
<b>Energy - alternate sources</b>				
TWD	18,600	Gigasolar Materials Corp^	98	0.02
TWD	314,753	Gintech Energy Corp	134	0.03
TWD	271,793	Motech Industries Inc^	137	0.03
TWD	567,835	Neo Solar Power Corp^	188	0.05
<b>Engineering &amp; construction</b>				
TWD	808,000	BES Engineering Corp^	224	0.05
TWD	185,000	Continental Holdings Corp	80	0.02
TWD	390,000	CTCI Corp^	624	0.14
TWD	113,000	United Integrated Services Co Ltd	246	0.05
<b>Entertainment</b>				
TWD	19,705	Kingpak Technology Inc	129	0.03
<b>Environmental control</b>				
TWD	50,000	Cleanaway Co Ltd	313	0.07
TWD	40,000	Sunny Friend Environmental Technology Co Ltd	282	0.06
<b>Food</b>				
TWD	101,000	Charoen Pokphand Enterprise^	199	0.05
TWD	431,547	Lien Hwa Industrial Corp^	534	0.12
TWD	50,902	Ttet Union Corp	158	0.04
TWD	249,000	Wei Chuan Foods Corp	197	0.04
TWD	34,540	Wowprime Corp	102	0.02
<b>Forest products &amp; paper</b>				
TWD	507,520	Cheng Loong Corp	286	0.06
TWD	252,000	Chung Hwa Pulp Corp^	88	0.02
TWD	360,393	Long Chen Paper Co Ltd^	307	0.07
TWD	747,599	YFY Inc	295	0.07
<b>Hand &amp; machine tools</b>				
TWD	55,000	Kinik Co	127	0.03
<b>Healthcare products</b>				
TWD	35,000	Microlife Corp	98	0.02
TWD	29,000	Nan Liu Enterprise Co Ltd^	164	0.04
TWD	63,000	Pihsiang Machinery Manufacturing Co Ltd*	36	0.01
TWD	30,000	St Shine Optical Co Ltd	687	0.15
<b>Home builders</b>				
TWD	400,013	Radium Life Tech Co Ltd	147	0.03
<b>Home furnishings</b>				
TWD	543,000	E Ink Holdings Inc	604	0.13
TWD	28,000	Zeng Hsing Industrial Co Ltd	118	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (30 June 2017: 16.49%) (cont)</b>				
<b>Hotels</b>				
TWD	31,000	Formosa International Hotels Corp	151	0.03
<b>Insurance</b>				
TWD	460,311	Mercuries Life Insurance Co Ltd	247	0.06
TWD	114,000	Shinkong Insurance Co Ltd	133	0.03
<b>Internet</b>				
TWD	10,454	Addn Technology Co Ltd	95	0.02
TWD	26,000	momo.com Inc	184	0.04
TWD	57,449	PChome Online Inc^	242	0.06
<b>Investment services</b>				
TWD	17,000	ECOVE Environment Corp	98	0.02
TWD	94,000	Namchow Holdings Co Ltd	187	0.04
<b>Iron &amp; steel</b>				
TWD	132,000	China Metal Products	124	0.03
TWD	527,000	Chung Hung Steel Corp	219	0.05
TWD	293,000	Feng Hsin Steel Co Ltd	562	0.13
TWD	227,789	Gloria Material Technology Corp^	142	0.03
TWD	478,000	Tung Ho Steel Enterprise Corp^	353	0.08
<b>Leisure time</b>				
TWD	39,395	KMC Kuei Meng International Inc	179	0.04
TWD	135,000	Merida Industry Co Ltd	675	0.15
<b>Machinery - diversified</b>				
TWD	178,000	Chung-Hsin Electric & Machinery Manufacturing Corp^	123	0.03
TWD	181,000	Rechi Precision Co Ltd	192	0.04
TWD	99,000	Syncmold Enterprise Corp	203	0.05
TWD	14,600	TSC Auto ID Technology Co Ltd^	107	0.02
TWD	222,000	Yungtay Engineering Co Ltd	352	0.08
<b>Marine transportation</b>				
TWD	248,000	CSBC Corp Taiwan	145	0.03
<b>Metal fabricate/ hardware</b>				
TWD	140,000	Hsin Kuang Steel Co Ltd^	179	0.04
TWD	29,000	QST International Corp^	99	0.02
TWD	86,700	San Shing Fastech Corp^	159	0.04
TWD	108,028	Shin Zu Shing Co Ltd^	319	0.07
TWD	409,408	TA Chen Stainless Pipe	487	0.11
TWD	178,700	YC INOX Co Ltd^	156	0.04
TWD	656,500	Yieh Phui Enterprise Co Ltd^	223	0.05
<b>Mining</b>				
TWD	538,000	Ton Yi Industrial Corp^	221	0.05
<b>Miscellaneous manufacturers</b>				
TWD	143,000	Asia Optical Co Inc^	441	0.10
TWD	41,000	Genius Electronic Optical Co Ltd	643	0.14
<b>Office &amp; business equipment</b>				
TWD	842,000	Kinpo Electronics^	275	0.06
<b>Packaging &amp; containers</b>				
TWD	97,000	Great China Metal Industry	84	0.02
TWD	147,388	Taiwan Hon Chuan Enterprise Co Ltd^	260	0.06

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>					<b>Taiwan (30 June 2017: 16.49%) (cont)</b>				
<b>Pharmaceuticals</b>					<b>Semiconductors (cont)</b>				
TWD	133,652	Center Laboratories Inc <sup>^</sup>	312	0.07	TWD	129,484	Faraday Technology Corp	254	0.06
TWD	61,584	Lotus Pharmaceutical Co Ltd <sup>^</sup>	155	0.04	TWD	166,139	FocalTech Systems Co Ltd	145	0.03
TWD	156,000	Microbio Co Ltd <sup>^</sup>	104	0.02	TWD	107,000	Formosa Advanced Technologies Co Ltd	132	0.03
TWD	76,000	OBI Pharma Inc	389	0.09	TWD	36,000	Foxsemicon Integrated Technology Inc <sup>^</sup>	224	0.05
TWD	56,994	PharmaEngine Inc <sup>^</sup>	268	0.06	TWD	56,000	Global Unichip Corp	502	0.11
TWD	92,000	PharmaEssentia Corp	603	0.14	TWD	180,833	Greatek Electronics Inc	321	0.07
TWD	140,704	ScinoPharm Taiwan Ltd	150	0.03	TWD	116,000	Holtek Semiconductor Inc	282	0.06
TWD	41,219	TCI Co Ltd	637	0.14	TWD	755,000	King Yuan Electronics Co Ltd	687	0.15
TWD	137,447	TTY Biopharm Co Ltd	440	0.10	TWD	54,000	Nuvoton Technology Corp <sup>^</sup>	112	0.02
TWD	36,000	TWi Pharmaceuticals Inc <sup>^</sup>	90	0.02	TWD	197,000	Sigurd Microelectronics Corp	245	0.06
TWD	123,850	YungShin Global Holding Corp	167	0.04	TWD	321,000	Sino-American Silicon Products Inc	1,295	0.29
<b>Real estate investment &amp; services</b>					TWD	66,000	Sitronix Technology Corp <sup>^</sup>	254	0.06
TWD	349,800	Cathay Real Estate Development Co Ltd	184	0.04	TWD	132,000	Taiwan Semiconductor Co Ltd	374	0.08
TWD	109,000	Chong Hong Construction Co Ltd	336	0.08	TWD	93,000	Tong Hsing Electronic Industries Ltd	323	0.07
TWD	152,000	Farglory Land Development Co Ltd	161	0.04	TWD	115,000	Transcend Information Inc	319	0.07
TWD	147,344	Huaku Development Co Ltd	320	0.07	TWD	122,000	Via Technologies Inc	202	0.05
TWD	80,000	Huang Hsiang Construction Corp <sup>^</sup>	71	0.02	TWD	106,250	Visual Photonics Epitaxy Co Ltd <sup>^</sup>	401	0.09
TWD	310,900	Hung Sheng Construction Ltd	417	0.09	TWD	302,727	Wafer Works Corp <sup>^</sup>	619	0.14
TWD	223,000	Kindom Construction Corp <sup>^</sup>	162	0.04	TWD	105,000	XinTec Inc <sup>^</sup>	209	0.05
TWD	658,412	Prince Housing & Development Corp <sup>^</sup>	240	0.05	<b>Software</b>				
TWD	80,000	Run Long Construction Co Ltd	143	0.03	TWD	18,730	Brogent Technologies Inc <sup>^</sup>	121	0.03
TWD	175,860	Shining Building Business Co Ltd <sup>^</sup>	75	0.02	TWD	38,000	International Games System Co Ltd <sup>^</sup>	222	0.05
TWD	119,398	Sinyi Realty Inc	138	0.03	TWD	60,368	Soft-World International Corp <sup>^</sup>	154	0.03
<b>Retail</b>					<b>Telecommunications</b>				
TWD	94,693	Chicony Power Technology Co Ltd	160	0.04	TWD	300,000	Accton Technology Corp <sup>^</sup>	868	0.20
TWD	628,000	Far Eastern Department Stores Ltd	403	0.09	TWD	187,000	Alpha Networks Inc <sup>^</sup>	133	0.03
TWD	216,871	Mercuries & Associates Holding Ltd	172	0.04	TWD	76,000	Arcadyan Technology Corp <sup>^</sup>	184	0.04
TWD	32,320	Poya International Co Ltd	348	0.08	TWD	933,000	Asia Pacific Telecom Co Ltd	245	0.05
TWD	58,000	Senao International Co Ltd <sup>^</sup>	95	0.02	TWD	148,000	Sercomm Corp	344	0.08
<b>Semiconductors</b>					TWD	170,617	Wistron NeWeb Corp	407	0.09
TWD	130,928	A-DATA Technology Co Ltd <sup>^</sup>	282	0.06	TWD	170,000	Zinwell Corp <sup>^</sup>	139	0.03
TWD	264,484	Ardentec Corp	293	0.07	<b>Textile</b>				
TWD	14,000	Aspeed Technology Inc	367	0.08	TWD	824,000	Shinkong Synthetic Fibers Corp	318	0.07
TWD	400,000	Chipbond Technology Corp	831	0.19	TWD	741,912	Tainan Spinning Co Ltd <sup>^</sup>	327	0.08
TWD	216,000	ChipMOS Technologies Inc <sup>^</sup>	163	0.04	TWD	152,976	Taiwan Paiho Ltd <sup>^</sup>	322	0.07
TWD	12,000	Chunghwa Precision Test Tech Co Ltd	318	0.07	<b>Transportation</b>				
TWD	239,480	Elan Microelectronics Corp	409	0.09	TWD	311,000	Evergreen International Storage & Transport Corp	135	0.03
TWD	169,000	Elite Semiconductor Memory Technology Inc	223	0.05	TWD	129,000	Kerry TJ Logistics Co Ltd <sup>^</sup>	168	0.04
TWD	43,000	eMemory Technology Inc <sup>^</sup>	539	0.12	TWD	139,000	Sincere Navigation Corp	70	0.01
TWD	625,000	Epistar Corp <sup>^</sup>	782	0.18	TWD	267,000	U-Ming Marine Transport Corp	293	0.07
TWD	269,000	Everlight Electronics Co Ltd	339	0.08	TWD	366,000	Wan Hai Lines Ltd	203	0.04
					TWD	690,857	Yang Ming Marine Transport Corp	204	0.05
					<b>Total Taiwan</b>				<b>83,308 18.74</b>

## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Thailand (30 June 2017: 3.60%)</b>				
<b>Advertising</b>				
THB	787,200	Plan B Media PCL	145	0.03
THB	1,051,000	VGI Global Media PCL^	244	0.06
<b>Airlines</b>				
THB	417,800	Bangkok Airways PCL^	144	0.03
THB	471,000	Thai Airways International PCL^	179	0.04
<b>Apparel retailers</b>				
THB	219,100	MC Group PCL^	74	0.02
<b>Banks</b>				
THB	222,106	Kiatnakin Bank PCL^	454	0.10
THB	353,500	Thanachart Capital PCL	499	0.11
<b>Beverages</b>				
THB	215,500	Ichitan Group PCL	30	0.01
<b>Building materials and fixtures</b>				
THB	1,274,360	Dynasty Ceramic PCL^	86	0.02
THB	3,096,700	TPI Polene PCL	157	0.03
THB	166,700	Vanachai Group PCL	38	0.01
<b>Chemicals</b>				
THB	167,000	Global Green Chemicals PCL^	47	0.01
THB	600,000	Siamgas & Petrochemicals PCL	166	0.04
THB	562,340	Sri Trang Agro-Industry PCL^	169	0.04
THB	126,100	Vinythai PCL^	95	0.02
<b>Commercial services</b>				
THB	111,250	Bangkok Aviation Fuel Services PCL^	106	0.02
<b>Computers</b>				
THB	1,252,795	Cal-Comp Electronics Thailand PCL^	68	0.02
THB	775,000	Mono Technology PCL^	50	0.01
<b>Cosmetics &amp; personal care</b>				
THB	50,500	Do Day Dream PCL^	92	0.02
<b>Distribution &amp; wholesale</b>				
THB	800,300	Energy Earth PCL^	-	0.00
<b>Diversified financial services</b>				
THB	415,000	Muangthai Capital PCL^	413	0.09
THB	609,300	Ratchthani Leasing PCL^	133	0.03
THB	378,887	Srisawad Corp PCL^	338	0.08
THB	193,850	Tisco Financial Group PCL^	492	0.11
<b>Electricity</b>				
THB	1,245,700	CK Power PCL^	141	0.03
THB	1,500,491	Gunkul Engineering PCL^	123	0.03
THB	262,065	Thai Solar Energy PCL	23	0.01
THB	564,100	WHA Utilities and Power PCL	92	0.02
<b>Electronics</b>				
THB	346,300	Hana Microelectronics PCL^	345	0.08
THB	337,300	KCE Electronics PCL^	387	0.09
THB	846,200	SVI PCL^	104	0.02
<b>Energy - alternate sources</b>				
THB	356,100	BCPG PCL^	170	0.04
THB	276,900	SPCG PCL^	161	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Thailand (30 June 2017: 3.60%) (cont)</b>				
<b>Energy - alternate sources (cont)</b>				
THB	7,842,450	Super Energy Corp PCL^	149	0.03
<b>Engineering &amp; construction</b>				
THB	272,200	CH Karnchang PCL^	196	0.05
THB	1,257,700	Italian-Thai Development PCL^	102	0.02
THB	513,300	Sino-Thai Engineering & Construction PCL^	280	0.06
THB	267,800	Unique Engineering & Construction PCL	89	0.02
<b>Entertainment</b>				
THB	279,300	Major Cineplex Group PCL^	207	0.05
THB	234,500	RS PCL	105	0.02
<b>Food</b>				
THB	409,800	GFPT PCL^	148	0.03
THB	825,920	Khon Kaen Sugar Industry PCL	74	0.02
THB	357,200	Taokaenoi Food & Marketing PCL^	159	0.04
THB	243,500	Thai Vegetable Oil PCL	195	0.04
THB	646,700	Thaifoods Group PCL^	75	0.02
<b>Healthcare services</b>				
THB	730,577	Bangkok Chain Hospital PCL^	337	0.07
THB	2,741,000	Chularat Hospital PCL	172	0.04
THB	189,900	Thonburi Healthcare Group PCL^	179	0.04
THB	3,369,400	Vibhavadi Medical Center PCL	224	0.05
<b>Home builders</b>				
THB	631,800	AP Thailand PCL^	155	0.04
THB	2,572,817	Quality Houses PCL	239	0.05
THB	1,528,600	Singha Estate PCL^	134	0.03
THB	4,449,407	WHA Corp PCL^	492	0.11
<b>Hotels</b>				
THB	746,000	Erawan Group PCL	142	0.03
<b>Media</b>				
THB	536,000	BEC World PCL^	127	0.03
THB	112,000	Workpoint Entertainment PCL^	128	0.03
<b>Mining</b>				
THB	290,700	Univentures PCL^	58	0.01
<b>Miscellaneous manufacturers</b>				
THB	483,300	Eastern Polymer Group PCL^	107	0.02
<b>Office &amp; business equipment</b>				
THB	361,100	Inter Far East Energy Corp	-	0.00
<b>Oil &amp; gas</b>				
THB	197,399	Bangchak Corp PCL^	191	0.04
THB	718,540	Esso Thailand PCL	251	0.06
<b>Packaging &amp; containers</b>				
THB	189,500	Polyplex Thailand PCL^	80	0.02
<b>Pharmaceuticals</b>				
THB	214,742	Mega Lifesciences PCL	258	0.06
<b>Real estate investment &amp; services</b>				
THB	320,000	Amata Corp PCL^	181	0.04
THB	745,900	Ananda Development PCL^	108	0.02
THB	7,236,500	Bangkok Land PCL^	406	0.09



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Thailand (30 June 2017: 3.60%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>				
THB	370,200	Golden Land Property Development PCL^	119	0.03
THB	225,700	LPN Development PCL^	68	0.01
THB	245,600	Origin Property PCL^	122	0.03
THB	588,800	Platinum Group PCL^	135	0.03
THB	2,928,100	Sansiri PCL^	136	0.03
THB	932,100	SC Asset Corp PCL	93	0.02
THB	536,260	Siam Future Development PCL	127	0.03
THB	357,917	Supalai PCL^	254	0.06
THB	150,046,500	U City PCL^	136	0.03
<b>Retail</b>				
THB	1,340,300	Beauty Community PCL^	493	0.11
THB	174,000	Com7 PCL^	87	0.02
THB	425,700	PTG Energy PCL^	185	0.04
THB	879,508	Siam Global House PCL	441	0.10
<b>Telecommunications</b>				
THB	2,127,200	Jasmine International PCL	277	0.06
THB	383,500	Thaicom PCL^	81	0.02
<b>Transportation</b>				
THB	413,800	Precious Shipping PCL^	139	0.03
THB	479,300	Prima Marine PCL	90	0.02
THB	534,568	Thoresen Thai Agencies PCL^	103	0.02
<b>Water</b>				
THB	950,918	TTW PCL^	336	0.08
<b>Total Thailand</b>			<b>14,935</b>	<b>3.36</b>
<b>Turkey (30 June 2017: 1.14%)</b>				
<b>Airlines</b>				
TRY	23,018	Pegasus Hava Tasimaciligi AS	124	0.03
<b>Apparel retailers</b>				
TRY	19,228	Mavi Giyim Sanayi Ve Ticaret AS	164	0.04
<b>Auto manufacturers</b>				
TRY	5,346	Otokar Otomotiv Ve Savunma Sanayi A.S.^	88	0.02
<b>Banks</b>				
TRY	132,908	Albaraka Turk Katilim Bankasi AS	40	0.01
TRY	860,891	Türkiye Sinai Kalkinma Bankasi AS	182	0.04
<b>Building materials and fixtures</b>				
TRY	53,308	Akcansa Cimento AS	111	0.02
TRY	53,077	Cimsa Cimento Sanayi VE Ticaret AS	127	0.03
<b>Chemicals</b>				
TRY	55,181	Aksa Akrilik Kimya Sanayii AS	138	0.03
TRY	28,903	Kordsa Teknik Tekstil AS^	40	0.01
TRY	79,285	Sasa Polyester Sanayi AS^	162	0.04
TRY	248,070	Soda Sanayii AS	336	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Turkey (30 June 2017: 1.14%) (cont)</b>				
<b>Diversified financial services</b>				
TRY	15,172	Verusa Holding AS^	73	0.02
<b>Electricity</b>				
TRY	83,650	Aksa Enerji Uretim AS	76	0.02
TRY	39,698	Alarko Holding AS^	40	0.01
TRY	491,700	Zorlu Enerji Elektrik Uretim AS	176	0.04
<b>Food</b>				
TRY	26,153	Migros Ticaret AS	117	0.03
<b>Healthcare services</b>				
TRY	40,162	MLP Saglik Hizmetleri AS^	126	0.03
<b>Holding companies - diversified operations</b>				
TRY	59,936	AG Anadolu Grubu Holding AS	279	0.06
TRY	751,029	Dogan Sirketler Grubu Holding AS	159	0.04
TRY	123,711	Tekfen Holding AS	469	0.10
<b>Home furnishings</b>				
TRY	58,414	Vestel Elektronik Sanayi ve Ticaret AS	114	0.02
<b>Household products</b>				
TRY	116,977	Anadolu Cam Sanayii AS	74	0.02
<b>Insurance</b>				
TRY	53,046	Anadolu Anonim Turk Sigorta Sirketi	49	0.01
TRY	53,833	Anadolu Hayat Emeklilik AS	101	0.02
TRY	15,016	AvivaSA Emeklilik ve Hayat AS	49	0.01
<b>Iron &amp; steel</b>				
TRY	489,426	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	471	0.11
TRY	65,142	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class 'A'	48	0.01
<b>Machinery - diversified</b>				
TRY	9,000	Turk Traktor ve Ziraat Makineleri AS	102	0.02
<b>Metal fabricate/ hardware</b>				
TRY	21,370	Borusan Mannesmann Boru Sanayi ve Ticaret AS	43	0.01
<b>Mining</b>				
TRY	31,626	Koza Altin Isletmeleri AS	293	0.07
TRY	129,181	Koza Anadolu Metal Madencilik Isletmeleri AS	178	0.04
<b>Miscellaneous manufacturers</b>				
TRY	299,225	Trakya Cam Sanayii AS	271	0.06
<b>Oil &amp; gas</b>				
TRY	47,884	Aygaz AS	114	0.02
TRY	67,150	Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS	85	0.02
<b>Pharmaceuticals</b>				
TRY	103,169	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	76	0.02
TRY	90,371	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	76	0.01



## Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.49%) (cont)</b>				
<b>Turkey (30 June 2017: 1.14%) (cont)</b>				
<b>Software</b>				
TRY	9,353	Logo Yazilim Sanayi Ve Ticaret AS	86	0.02
		<b>Total Turkey</b>	<b>5,257</b>	<b>1.18</b>
<b>United Arab Emirates (30 June 2017: 0.59%)</b>				
<b>Airlines</b>				
AED	1,599,111	Air Arabia PJSC	426	0.09
<b>Building materials and fixtures</b>				
AED	185,860	National Central Cooling Co PJSC	84	0.02
<b>Diversified financial services</b>				
AED	658,652	Al Waha Capital PJSC	312	0.07
AED	480,243	Amlak Finance PJSC	93	0.02
<b>Engineering &amp; construction</b>				
AED	431,803	Arabtec Holding PJSC	225	0.05
AED	343,593	Drake & Scull International PJSC	70	0.02
<b>Entertainment</b>				
AED	1,960,581	DXB Entertainments PJSC	177	0.04
<b>Food</b>				
AED	104,520	Agthia Group PJSC	137	0.03
<b>Investment services</b>				
AED	840,968	Amanat Holdings PJSC	284	0.06
<b>Real estate investment &amp; services</b>				
AED	1,043,758	Deyaar Development PJSC	123	0.03
AED	821,762	Eshraq Properties Co PJSC	134	0.03
AED	775,224	RAK Properties PJSC	135	0.03
		<b>Total United Arab Emirates</b>	<b>2,200</b>	<b>0.49</b>
<b>United States (30 June 2017: 0.19%)</b>				
		<b>Total equities</b>	<b>442,036</b>	<b>99.43</b>
<b>Rights (30 June 2017: 0.01%)</b>				
<b>Cayman Islands (30 June 2017: Nil)</b>				
HKD	3,024,000	Renhe Commercial Holdings - Rights 10 July 2018 <sup>^</sup>	4	0.00
		<b>Total Cayman Islands</b>	<b>4</b>	<b>0.00</b>
<b>Republic of South Korea (30 June 2017: 0.01%)</b>				
<b>Taiwan (30 June 2017: 0.00%)</b>				
		<b>Total rights</b>	<b>4</b>	<b>0.00</b>
<b>Warrants (30 June 2017: 0.00%)</b>				
<b>Malaysia (30 June 2017: Nil)</b>				
MYR	176,950	Datasonic Group Bhd - Warrants 5 July 2023	-	0.00
		<b>Total Malaysia</b>	<b>-</b>	<b>0.00</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Warrants (30 June 2017: 0.00%) (cont)</b>				
<b>Thailand (30 June 2017: 0.00%)</b>				
THB	509,744	Dynasty Ceramic PCL - Warrants 7 May 2021 <sup>^</sup>	11	0.00
THB	125,367	Samart Corp PCL - Warrants 17 May 2021 <sup>^</sup>	1	0.00
		<b>Total Thailand</b>	<b>12</b>	<b>0.00</b>
		<b>Total warrants</b>	<b>12</b>	<b>0.00</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
<b>Financial derivative instruments (30 June 2017: 0.00%)</b>				
<b>Futures contracts (30 June 2017: 0.00%)</b>				
USD	44	MSCI Emerging Markets E Mini Futures September 2018	2,414	(0.02)
		<b>Total unrealised losses on futures contracts</b>	<b>(75)</b>	<b>(0.02)</b>
		<b>Total financial derivative instruments</b>	<b>(75)</b>	<b>(0.02)</b>

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>441,977</b>	<b>99.41</b>
<b>Cash<sup>†</sup></b>	<b>3,179</b>	<b>0.72</b>
<b>Other net liabilities</b>	<b>(562)</b>	<b>(0.13)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>444,594</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$2,877,848 are held with State Street Bank and Trust Company. \$301,401 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* These securities were valued in consultation with the Investment Manager. These securities were delisted, suspended or priced at zero at the financial year end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

# Schedule of Investments (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF (continued)

As at 30 June 2018

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value \$'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	441,434	98.85
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	618	0.14
Other assets	4,507	1.01
<b>Total current assets</b>	<b>446,559</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.35%)</b>				
<b>Equities (30 June 2017: 99.35%)</b>				
<b>Bermuda (30 June 2017: 0.94%)</b>				
<b>Auto manufacturers</b>				
HKD	543,753	Brilliance China Automotive Holdings Ltd^	981	0.11
<b>Banks</b>				
USD	11,548	Credicorp Ltd	2,600	0.29
<b>Commercial services</b>				
HKD	276,000	COSCO Shipping Ports Ltd^	230	0.03
HKD	101,644	Shenzhen International Holdings Ltd	210	0.02
<b>Distribution &amp; wholesale</b>				
HKD	3,380,000	HengTen Networks Group Ltd^	121	0.01
<b>Entertainment</b>				
HKD	2,170,000	Alibaba Pictures Group Ltd^	238	0.03
<b>Forest products &amp; paper</b>				
HKD	280,000	Nine Dragons Paper Holdings Ltd^	357	0.04
<b>Gas</b>				
HKD	304,000	China Gas Holdings Ltd^	1,222	0.13
HKD	140,000	China Resources Gas Group Ltd^	607	0.07
<b>Home furnishings</b>				
HKD	221,000	Haier Electronics Group Co Ltd^	756	0.08
HKD	163,943	Skyworth Digital Holdings Ltd	73	0.01
<b>Oil &amp; gas</b>				
HKD	550,000	Kunlun Energy Co Ltd^	482	0.05
<b>Pharmaceuticals</b>				
HKD	170,057	Luye Pharma Group Ltd	174	0.02
HKD	675,000	Sihuan Pharmaceutical Holdings Group Ltd^	151	0.02
<b>Retail</b>				
HKD	2,180,000	GOME Retail Holdings Ltd^	222	0.02
<b>Semiconductors</b>				
HKD	558,000	Hanergy Thin Film Power Group Ltd*	-	0.00
<b>Software</b>				
HKD	600,000	Alibaba Health Information Technology Ltd^	579	0.06
<b>Water</b>				
HKD	912,000	Beijing Enterprises Water Group Ltd^	498	0.05
<b>Total Bermuda</b>			<b>9,501</b>	<b>1.04</b>
<b>Brazil (30 June 2017: 6.58%)</b>				
<b>Aerospace &amp; defence</b>				
BRL	119,500	Embraer SA	753	0.08
<b>Banks</b>				
BRL	176,776	Banco Bradesco SA	1,120	0.12
BRL	582,414	Banco Bradesco SA (Preference)	4,072	0.45
BRL	148,210	Banco do Brasil SA	1,104	0.12

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Brazil (30 June 2017: 6.58%) (cont)</b>				
<b>Banks (cont)</b>				
BRL	74,666	Banco Santander Brasil SA	569	0.06
BRL	559,759	Itau Unibanco Holding SA	5,869	0.64
<b>Chemicals</b>				
BRL	27,100	Braskem SA	358	0.04
<b>Commercial services</b>				
BRL	215,514	CCR SA	567	0.06
BRL	212,431	Cielo SA	912	0.10
BRL	243,052	Kroton Educacional SA	589	0.07
BRL	86,688	Localiza Rent a Car SA	534	0.06
<b>Cosmetics &amp; personal care</b>				
BRL	28,500	Natura Cosmeticos SA	224	0.02
<b>Diversified financial services</b>				
BRL	362,869	B3 SA - Brasil Bolsa Balcao	1,929	0.21
<b>Electricity</b>				
BRL	37,080	Centrais Eletricas Brasileiras SA	117	0.01
BRL	42,431	Centrais Eletricas Brasileiras SA (Preference)	149	0.02
BRL	169,017	Cia Energetica de Minas Gerais	321	0.03
BRL	55,062	EDP - Energias do Brasil SA	199	0.02
BRL	26,600	Engie Brasil Energia SA	237	0.03
BRL	34,410	Equatorial Energia SA	508	0.06
<b>Food</b>				
BRL	82,125	BRF SA	384	0.04
BRL	28,005	Cia Brasileira de Distribuicao	567	0.06
BRL	147,371	JBS SA	356	0.04
BRL	19,534	M Dias Branco SA	190	0.02
<b>Forest products &amp; paper</b>				
BRL	42,700	Fibra Celulose SA	805	0.09
BRL	111,812	Klabin SA	570	0.06
BRL	74,965	Suzano Papel e Celulose SA	876	0.10
<b>Grasim Industries Ltd</b>				
BRL	806,846	Ambev SA	3,771	0.41
<b>Holding companies - diversified operations</b>				
BRL	787,550	Itausa - Investimentos Itau SA	1,879	0.21
<b>Insurance</b>				
BRL	121,699	BB Seguridade Participacoes SA	774	0.08
BRL	7,105	IRB Brasil Resseguros S/A	89	0.01
BRL	39,700	Odontoprev SA	135	0.02
BRL	19,344	Porto Seguro SA	205	0.02
BRL	41,982	Sul America SA	199	0.02
<b>Iron &amp; steel</b>				
BRL	116,887	Cia Siderurgica Nacional SA	239	0.03
BRL	174,800	Gerdau SA	632	0.07
BRL	553,949	Vale SA	7,140	0.78
<b>Machinery - diversified</b>				
BRL	137,992	WEG SA	583	0.06
<b>Oil &amp; gas</b>				
BRL	24,900	Cosan SA	228	0.03
BRL	39,257	Petrobras Distribuidora SA	187	0.02

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%)</b>				
<b>Brazil (30 June 2017: 6.58%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
BRL	524,502	Petroleo Brasileiro SA	2,647	0.29
BRL	672,755	Petroleo Brasileiro SA (Preference)	3,006	0.33
BRL	61,971	Ultrapar Participacoes SA	740	0.08
<b>Pharmaceuticals</b>				
BRL	62,651	Hypera SA	450	0.05
<b>Real estate investment &amp; services</b>				
BRL	124,584	BR Malls Participacoes SA	314	0.04
BRL	14,859	Multipan Empreendimentos Imobiliarios SA	220	0.02
<b>Retail</b>				
BRL	71,200	Atacadao Distribuicao Comercio e Industria Ltda	280	0.03
BRL	131,716	Lojas Americanas SA	571	0.06
BRL	127,743	Lojas Renner SA	975	0.11
BRL	12,285	Magazine Luiza SA	408	0.04
BRL	40,368	Raia Drogasil SA	697	0.08
<b>Telecommunications</b>				
BRL	77,489	Telefonica Brasil SA	921	0.10
BRL	155,595	Tim Participacoes SA	533	0.06
<b>Transportation</b>				
BRL	197,018	Rumo SA	722	0.08
<b>Water</b>				
BRL	61,695	Cia de Saneamento Basico do Estado de Sao Paulo	373	0.04
<b>Total Brazil</b>			<b>52,797</b>	<b>5.78</b>
<b>Cayman Islands (30 June 2017: 13.63%)</b>				
<b>Apparel retailers</b>				
HKD	137,000	Shenzhen International Group Holdings Ltd	1,691	0.19
<b>Auto manufacturers</b>				
HKD	872,297	Geely Automobile Holdings Ltd^	2,263	0.25
<b>Auto parts &amp; equipment</b>				
HKD	160,000	Nexteer Automotive Group Ltd^	237	0.03
<b>Biotechnology</b>				
HKD	215,500	3SBio Inc^	489	0.05
<b>Building materials and fixtures</b>				
HKD	302,789	China Resources Cement Holdings Ltd	307	0.03
<b>Chemicals</b>				
HKD	113,000	Kingboard Chemical Holdings Ltd	413	0.05
HKD	158,719	Kingboard Laminates Holdings Ltd^	196	0.02
<b>Commercial services</b>				
HKD	95,544	CAR Inc	96	0.01
HKD	272,000	China Conch Venture Holdings Ltd	995	0.11
HKD	531,039	China First Capital Group Ltd	338	0.04
USD	24,889	New Oriental Education & Technology Group Inc	2,356	0.26

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (30 June 2017: 13.63%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	57,712	TAL Education Group	2,124	0.23
<b>Computers</b>				
TWD	32,627	General Interface Solution Holding Ltd	212	0.02
<b>Diversified financial services</b>				
TWD	210,058	Chailease Holding Co Ltd	689	0.08
HKD	2,548,381	Chong Sing Holdings FinTech Gr	295	0.03
USD	4,749	Noah Holdings Ltd	248	0.03
<b>Electronics</b>				
HKD	134,664	AAC Technologies Holdings Inc^	1,897	0.21
TWD	93,709	Zhen Ding Technology Holding Ltd	207	0.02
<b>Energy - alternate sources</b>				
HKD	2,084,274	GCL-Poly Energy Holdings Ltd	196	0.02
HKD	399,473	Xinyi Solar Holdings Ltd	123	0.02
<b>Engineering &amp; construction</b>				
HKD	345,000	China State Construction International Holdings Ltd^	354	0.04
<b>Food</b>				
HKD	370,536	China Huishan Dairy Holdings Co Ltd*	7	0.00
HKD	489,000	China Mengniu Dairy Co Ltd^	1,658	0.18
HKD	227,591	Dali Foods Group Co Ltd	176	0.02
HKD	322,000	Tingyi Cayman Islands Holding Corp^	747	0.08
HKD	170,721	Uni-President China Holdings Ltd	219	0.02
HKD	973,086	Want Want China Holdings Ltd^	866	0.10
<b>Gas</b>				
HKD	137,000	ENN Energy Holdings Ltd	1,347	0.15
HKD	112,828	Towngas China Co Ltd	110	0.01
<b>Healthcare products</b>				
HKD	264,777	China Medical System Holdings Ltd	529	0.06
HKD	133,065	Hengan International Group Co Ltd^	1,281	0.14
<b>Healthcare services</b>				
HKD	137,236	Genscript Biotech Corp	380	0.04
<b>Hotels</b>				
USD	22,724	Huazhu Group Ltd	954	0.10
<b>Internet</b>				
USD	4,280	51job Inc^	418	0.05
USD	16,348	58.com Inc^	1,134	0.12
USD	200,547	Alibaba Group Holding Ltd^	37,207	4.08
USD	10,272	Autohome Inc^	1,037	0.11
USD	47,891	Baidu Inc	11,637	1.27
HKD	19,908	China Literature Ltd	187	0.02
USD	68,759	Ctrip.com International Ltd	3,275	0.36
USD	30,150	Fang Holdings Ltd	117	0.01
USD	124,405	JD.com Inc^	4,846	0.53
USD	11,025	SINA Corp	934	0.10
HKD	989,891	Tencent Holdings Ltd	49,687	5.44

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Cayman Islands (30 June 2017: 13.63%) (cont)</b>				
<b>Internet (cont)</b>				
USD	73,601	Vipshop Holdings Ltd	799	0.09
USD	8,127	Weibo Corp^	721	0.08
USD	8,042	YY Inc	808	0.09
<b>Machinery - diversified</b>				
HKD	134,000	Haitian International Holdings Ltd	316	0.03
<b>Metal fabricate/ hardware</b>				
HKD	163,200	China Zhongwang Holdings Ltd	86	0.01
<b>Miscellaneous manufacturers</b>				
TWD	22,499	Airtac International Group	320	0.03
HKD	125,431	Sunny Optical Technology Group Co Ltd^	2,334	0.26
<b>Packaging &amp; containers</b>				
HKD	285,000	Lee & Man Paper Manufacturing Ltd	288	0.03
<b>Pharmaceuticals</b>				
HKD	1,214,653	Sino Biopharmaceutical Ltd	1,864	0.20
HKD	205,263	SSY Group Ltd	228	0.03
HKD	83,500	Wuxi Biologics Cayman Inc	930	0.10
<b>Real estate investment &amp; services</b>				
HKD	282,000	Agile Group Holdings Ltd^	480	0.05
HKD	469,094	China Evergrande Group^	1,196	0.13
HKD	489,333	China Resources Land Ltd	1,650	0.18
HKD	618,000	CIFI Holdings Group Co Ltd	393	0.04
HKD	1,302,866	Country Garden Holdings Co Ltd	2,292	0.25
HKD	1,275,000	Fullshare Holdings Ltd^	631	0.07
HKD	276,553	Future Land Development Holdings Ltd	250	0.03
HKD	118,750	Greentown China Holdings Ltd	159	0.02
HKD	145,433	Jiayuan International Group Ltd	252	0.03
HKD	347,000	Kaisa Group Holdings Ltd	148	0.02
HKD	190,500	KWG Property Holding Ltd^	239	0.03
HKD	204,809	Logan Property Holdings Co Ltd	277	0.03
HKD	279,500	Longfor Group Holdings Ltd^	754	0.08
HKD	216,500	Shimao Property Holdings Ltd	568	0.06
HKD	377,971	Shui On Land Ltd^	96	0.01
HKD	348,500	Soho China Ltd^	166	0.02
HKD	418,000	Sunac China Holdings Ltd^	1,463	0.16
HKD	226,412	Yuzhou Properties Co Ltd	133	0.01
<b>Retail</b>				
HKD	202,499	Anta Sports Products Ltd	1,073	0.12
HKD	86,346	Zhongsheng Group Holdings Ltd	259	0.03
<b>Semiconductors</b>				
HKD	498,400	Semiconductor Manufacturing International Corp^	648	0.07
<b>Software</b>				
HKD	321,855	Kingdee International Software Group Co Ltd	329	0.04
HKD	149,000	Kingsoft Corp Ltd^	452	0.05
USD	20,136	Momo Inc	876	0.09
USD	13,737	NetEase Inc	3,471	0.38

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (30 June 2017: 13.63%) (cont)</b>				
<b>Telecommunications</b>				
USD	9,854	GDS Holdings Ltd^	395	0.04
HKD	269,000	Meitu Inc^	235	0.03
<b>Total Cayman Islands</b>			<b>162,058</b>	<b>17.75</b>
<b>Chile (30 June 2017: 1.15%)</b>				
<b>Airlines</b>				
CLP	56,200	Latam Airlines Group SA	560	0.06
<b>Banks</b>				
CLP	4,337,857	Banco de Chile	671	0.07
CLP	7,644	Banco de Credito e Inversiones SA	510	0.06
CLP	11,411,611	Banco Santander Chile	899	0.10
CLP	27,669,120	Itau CorpBanca	271	0.03
<b>Chemicals</b>				
CLP	17,608	Sociedad Quimica y Minera de Chile SA	850	0.09
<b>Electricity</b>				
CLP	1,359,672	Colbun SA	282	0.03
CLP	5,154,903	Enel Americas SA	908	0.10
CLP	5,525,804	Enel Chile SA	547	0.06
<b>Food</b>				
CLP	229,961	Cencosud SA	569	0.06
<b>Forest products &amp; paper</b>				
CLP	220,619	Empresas CMPC SA	815	0.09
<b>Grasim Industries Ltd</b>				
CLP	25,385	Cia Cervecerias Unidas SA	319	0.04
CLP	52,923	Embotelladora Andina SA	206	0.02
<b>Holding companies - diversified operations</b>				
CLP	67,707	Empresas Copec SA	1,045	0.11
<b>Retail</b>				
CLP	115,324	SACI Falabella	1,062	0.12
<b>Telecommunications</b>				
CLP	23,162	Empresa Nacional de Telecomunicaciones SA	215	0.02
<b>Water</b>				
CLP	473,404	Aguas Andinas SA	259	0.03
<b>Total Chile</b>			<b>9,988</b>	<b>1.09</b>
<b>Colombia (30 June 2017: 0.45%)</b>				
<b>Banks</b>				
COP	40,891	Bancolombia SA	492	0.05
COP	84,126	Bancolombia SA (Preference)	1,023	0.11
COP	550,563	Grupo Aval Acciones y Valores SA	230	0.03
<b>Building materials and fixtures</b>				
COP	83,726	Cementos Argos SA	279	0.03
COP	55,670	Grupo Argos SA	377	0.04
<b>Electricity</b>				
COP	62,233	Interconexion Electrica SA ESP	307	0.03

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Colombia (30 June 2017: 0.45%) (cont)</b>				
<b>Investment services</b>				
COP	43,558	Grupo de Inversiones Suramericana SA	558	0.06
COP	20,132	Grupo de Inversiones Suramericana SA (Preference)	245	0.03
<b>Oil &amp; gas</b>				
COP	886,419	Ecopetrol SA	913	0.10
<b>Total Colombia</b>			<b>4,424</b>	<b>0.48</b>
<b>Czech Republic (30 June 2017: 0.20%)</b>				
<b>Banks</b>				
CZK	13,145	Komerční Banka AS	552	0.06
CZK	86,500	Moneta Money Bank AS	296	0.03
<b>Electricity</b>				
CZK	28,798	CEZ AS^	681	0.08
<b>Telecommunications</b>				
CZK	14,408	O2 Czech Republic AS	165	0.02
<b>Total Czech Republic</b>			<b>1,694</b>	<b>0.19</b>
<b>Egypt (30 June 2017: 0.11%)</b>				
<b>Agriculture</b>				
EGP	23,415	Eastern Tobacco	236	0.02
<b>Banks</b>				
EGP	211,721	Commercial International Bank Egypt SAE	1,009	0.11
<b>Electrical components &amp; equipment</b>				
EGP	4,961	ElSewedy Electric Co	56	0.01
<b>Total Egypt</b>			<b>1,301</b>	<b>0.14</b>
<b>Greece (30 June 2017: 0.40%)</b>				
<b>Banks</b>				
EUR	244,549	Alpha Bank AE^	547	0.06
EUR	336,504	Eurobank Ergasias SA^	352	0.04
EUR	1,040,462	National Bank of Greece SA^	319	0.03
EUR	51,237	Piraeus Bank SA^	175	0.02
<b>Building materials and fixtures</b>				
EUR	7,431	Titan Cement Co SA	188	0.02
<b>Entertainment</b>				
EUR	39,966	OPAP SA^	452	0.05
<b>Retail</b>				
EUR	6,102	FF Group*	34	0.01
EUR	17,529	JUMBO SA	289	0.03
<b>Telecommunications</b>				
EUR	42,820	Hellenic Telecommunications Organization SA	530	0.06
<b>Total Greece</b>			<b>2,886</b>	<b>0.32</b>
<b>Hong Kong (30 June 2017: 3.53%)</b>				
<b>Agriculture</b>				
HKD	160,094	China Agri-Industries Holdings Ltd	61	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Hong Kong (30 June 2017: 3.53%) (cont)</b>				
<b>Auto manufacturers</b>				
HKD	100,582	Sinotruk Hong Kong Ltd^	166	0.02
<b>Banks</b>				
HKD	1,036,000	Citic Ltd^	1,461	0.16
<b>Commercial services</b>				
HKD	249,494	China Merchants Port Holdings Co Ltd^	507	0.05
<b>Computers</b>				
HKD	1,328,000	Lenovo Group Ltd^	719	0.08
<b>Diversified financial services</b>				
HKD	154,000	China Everbright Ltd	283	0.03
HKD	382,000	Far East Horizon Ltd	370	0.04
<b>Electricity</b>				
HKD	413,542	China Power International Development Ltd	95	0.01
HKD	318,823	China Resources Power Holdings Co Ltd	562	0.06
<b>Electronics</b>				
HKD	119,500	BYD Electronic International Co Ltd^	164	0.02
<b>Energy - alternate sources</b>				
HKD	432,000	China Everbright International Ltd^	558	0.06
<b>Gas</b>				
HKD	86,000	Beijing Enterprises Holdings Ltd	419	0.05
<b>Grasim Industries Ltd</b>				
HKD	277,785	China Resources Beer Holdings Co Ltd^	1,349	0.15
<b>Insurance</b>				
HKD	299,930	China Taiping Insurance Holdings Co Ltd	938	0.10
HKD	472,400	Fosun International Ltd	889	0.10
<b>Leisure time</b>				
HKD	232,000	China Travel International Investment Hong Kong Ltd	91	0.01
<b>Mining</b>				
HKD	354,280	MMG Ltd	248	0.03
<b>Oil &amp; gas</b>				
HKD	3,189,193	CNOOC Ltd	5,504	0.60
<b>Pharmaceuticals</b>				
HKD	338,500	China Resources Pharmaceutical Group Ltd^	469	0.05
HKD	345,372	China Traditional Chinese Medicine Holdings Co Ltd	299	0.03
HKD	842,000	CSPC Pharmaceutical Group Ltd	2,543	0.28
<b>Real estate investment &amp; services</b>				
HKD	946,000	China Jinmao Holdings Group Ltd^	475	0.05
HKD	676,000	China Overseas Land & Investment Ltd	2,227	0.24
HKD	106,000	Shanghai Industrial Holdings Ltd	247	0.03
HKD	558,000	Shenzhen Investment Ltd^	204	0.02
HKD	539,000	Sino-Ocean Group Holding Ltd	313	0.04
HKD	651,992	Yuexiu Property Co Ltd	125	0.01



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Hong Kong (30 June 2017: 3.53%) (cont)</b>				
<b>Retail</b>				
HKD	462,741	Sun Art Retail Group Ltd^	605	0.07
<b>Telecommunications</b>				
HKD	1,086,340	China Mobile Ltd^	9,651	1.05
HKD	1,084,000	China Unicom Hong Kong Ltd^	1,354	0.15
<b>Water</b>				
HKD	522,000	Guangdong Investment Ltd	829	0.09
<b>Total Hong Kong</b>			<b>33,725</b>	<b>3.69</b>
<b>Hungary (30 June 2017: 0.33%)</b>				
<b>Banks</b>				
HUF	39,290	OTP Bank Nyrt	1,423	0.15
<b>Oil &amp; gas</b>				
HUF	64,087	MOL Hungarian Oil & Gas Plc	619	0.07
<b>Pharmaceuticals</b>				
HUF	24,814	Richter Gedeon Nyrt^	453	0.05
<b>Total Hungary</b>			<b>2,495</b>	<b>0.27</b>
<b>India (30 June 2017: 8.73%)</b>				
<b>Agriculture</b>				
INR	595,915	ITC Ltd	2,315	0.25
<b>Airlines</b>				
INR	9,889	InterGlobe Aviation Ltd	157	0.02
<b>Auto manufacturers</b>				
INR	208,960	Ashok Leyland Ltd	384	0.04
INR	2,323	Eicher Motors Ltd	969	0.11
INR	134,693	Mahindra & Mahindra Ltd	1,765	0.19
INR	18,814	Maruti Suzuki India Ltd	2,423	0.27
INR	259,372	Tata Motors Ltd	1,019	0.11
USD	749	Tata Motors Ltd ADR^	15	0.00
<b>Auto parts &amp; equipment</b>				
INR	1,369	Bosch Ltd	350	0.04
INR	114,177	Motherson Sumi Systems Ltd	474	0.05
<b>Banks</b>				
INR	303,781	Axis Bank Ltd	2,265	0.25
INR	391,068	ICICI Bank Ltd	1,572	0.17
USD	11,660	ICICI Bank Ltd ADR	94	0.01
INR	273,436	State Bank of India	1,035	0.12
USD	3,182	State Bank of India GDR^	119	0.01
INR	318,221	Yes Bank Ltd	1,577	0.17
<b>Beverages</b>				
INR	51,937	United Spirits Ltd	504	0.06
<b>Building materials and fixtures</b>				
INR	107,017	Ambuja Cements Ltd	324	0.03
INR	59,424	Grasim Industries Ltd	873	0.10
INR	1,605	Shree Cement Ltd	365	0.04
INR	15,882	UltraTech Cement Ltd	885	0.10
<b>Chemicals</b>				
INR	52,174	Asian Paints Ltd	963	0.11
INR	62,131	UPL Ltd	561	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>India (30 June 2017: 8.73%) (cont)</b>				
<b>Coal</b>				
INR	121,265	Coal India Ltd	468	0.05
<b>Commercial services</b>				
INR	107,945	Adani Ports & Special Economic Zone Ltd	588	0.06
<b>Computers</b>				
INR	303,944	Infosys Ltd	5,799	0.64
INR	162,715	Tata Consultancy Services Ltd	4,388	0.48
INR	196,193	Wipro Ltd	749	0.08
USD	509	Wipro Ltd ADR	2	0.00
<b>Cosmetics &amp; personal care</b>				
INR	96,503	Dabur India Ltd	551	0.06
<b>Diversified financial services</b>				
INR	29,574	Bajaj Finance Ltd	991	0.11
INR	272,404	Housing Development Finance Corp Ltd	7,586	0.83
INR	50,694	Indiabulls Housing Finance Ltd	845	0.09
INR	54,672	LIC Housing Finance Ltd	374	0.04
INR	51,605	Mahindra & Mahindra Financial Services Ltd	354	0.04
INR	123,016	Rural Electrification Corp Ltd	188	0.02
INR	24,903	Shriram Transport Finance Co Ltd	472	0.05
INR	84,470	Vakrangee Ltd	83	0.01
<b>Electrical components &amp; equipment</b>				
INR	167,249	Bharat Heavy Electricals Ltd	175	0.02
INR	43,812	Havells India Ltd	347	0.04
INR	14,090	Siemens Ltd	202	0.02
<b>Electricity</b>				
INR	294,592	NTPC Ltd	687	0.08
INR	202,480	Power Grid Corp of India Ltd	552	0.06
INR	203,730	Tata Power Co Ltd	218	0.02
<b>Engineering &amp; construction</b>				
INR	83,331	Larsen & Toubro Ltd	1,551	0.17
USD	974	Larsen & Toubro Ltd GDR	18	0.00
<b>Food</b>				
INR	15,904	Avenue Supermarts Ltd	345	0.04
INR	5,143	Britannia Industries Ltd	466	0.05
INR	4,155	Nestle India Ltd	595	0.06
<b>Gas</b>				
INR	115,079	GAIL India Ltd	572	0.06
<b>Household goods &amp; home construction</b>				
INR	44,518	Godrej Consumer Products Ltd	796	0.09
INR	116,606	Hindustan Unilever Ltd	2,793	0.31
INR	82,167	Marico Ltd	398	0.04
<b>Insurance</b>				
INR	6,266	Bajaj Finserv Ltd	532	0.06
<b>Iron &amp; steel</b>				
INR	148,494	JSW Steel Ltd	708	0.08
INR	65,173	Tata Steel Ltd	540	0.06

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>India (30 June 2017: 8.73%) (cont)</b>				
<b>Leisure time</b>				
INR	14,651	Bajaj Auto Ltd	601	0.06
INR	8,630	Hero MotoCorp Ltd	438	0.05
<b>Media</b>				
INR	92,740	Zee Entertainment Enterprises Ltd	736	0.08
<b>Metal fabricate/ hardware</b>				
INR	40,332	Bharat Forge Ltd	361	0.04
<b>Mining</b>				
INR	212,771	Hindalco Industries Ltd	716	0.08
INR	176,742	Vedanta Ltd	609	0.07
USD	13,425	Vedanta Ltd ADR	183	0.02
<b>Miscellaneous manufacturers</b>				
INR	7,596	Pidilite Industries Ltd	118	0.01
<b>Oil &amp; gas</b>				
INR	133,386	Bharat Petroleum Corp Ltd	727	0.08
INR	107,606	Hindustan Petroleum Corp Ltd	407	0.04
INR	218,866	Indian Oil Corp Ltd	499	0.05
INR	238,830	Oil & Natural Gas Corp Ltd	552	0.06
INR	485,887	Reliance Industries Ltd	6,896	0.76
USD	5,593	Reliance Industries Ltd GDR	157	0.02
<b>Pharmaceuticals</b>				
INR	47,655	Aurobindo Pharma Ltd	422	0.05
INR	35,584	Cadila Healthcare Ltd	196	0.02
INR	59,267	Cipla Ltd	533	0.06
INR	18,048	Dr Reddy's Laboratories Ltd	589	0.06
USD	897	Dr Reddy's Laboratories Ltd ADR^	29	0.00
INR	25,823	Glenmark Pharmaceuticals Ltd	220	0.02
INR	39,084	Lupin Ltd	515	0.06
INR	14,119	Piramal Enterprises Ltd	523	0.06
INR	150,633	Sun Pharmaceutical Industries Ltd	1,240	0.14
<b>Pipelines</b>				
INR	79,901	Petronet LNG Ltd	256	0.03
<b>Retail</b>				
INR	55,425	Titan Co Ltd	711	0.08
<b>Software</b>				
INR	97,723	HCL Technologies Ltd	1,321	0.14
INR	84,219	Tech Mahindra Ltd	806	0.09
<b>Telecommunications</b>				
INR	244,182	Bharti Airtel Ltd	1,361	0.15
INR	58,589	Bharti Infratel Ltd	257	0.03
INR	272,402	Idea Cellular Ltd	236	0.02
<b>Transportation</b>				
INR	14,386	Container Corp Of India Ltd	137	0.01
<b>Total India</b>			<b>78,293</b>	<b>8.57</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Indonesia (30 June 2017: 2.46%)</b>				
<b>Agriculture</b>				
IDR	1,375,257	Charoen Pokphand Indonesia Tbk PT	353	0.04
IDR	88,400	Gudang Garam Tbk PT	415	0.05
IDR	1,590,811	Hanjaya Mandala Sampoerna Tbk PT	398	0.04
<b>Banks</b>				
IDR	1,700,744	Bank Central Asia Tbk PT	2,549	0.28
IDR	541,697	Bank Danamon Indonesia Tbk PT	241	0.03
IDR	3,251,287	Bank Mandiri Persero Tbk PT	1,554	0.17
IDR	1,292,240	Bank Negara Indonesia Persero Tbk PT	636	0.07
IDR	9,525,015	Bank Rakyat Indonesia Persero Tbk PT	1,888	0.21
IDR	744,871	Bank Tabungan Negara Persero Tbk PT	127	0.01
<b>Building materials and fixtures</b>				
IDR	331,099	Indocement Tungal Prakarsa Tbk PT	315	0.03
IDR	528,068	Semen Indonesia Persero Tbk PT	263	0.03
<b>Coal</b>				
IDR	2,362,800	Adaro Energy Tbk PT	295	0.03
<b>Distribution &amp; wholesale</b>				
IDR	278,900	AKR Corporindo Tbk PT	84	0.01
<b>Engineering &amp; construction</b>				
IDR	267,702	Jasa Marga Persero Tbk PT	78	0.01
IDR	833,300	Waskita Karya Persero Tbk PT	112	0.01
<b>Food</b>				
IDR	420,210	Indofood CBP Sukses Makmur Tbk PT	259	0.03
IDR	801,251	Indofood Sukses Makmur Tbk PT	372	0.04
<b>Forest products &amp; paper</b>				
IDR	440,004	Indah Kiat Pulp & Paper Corp Tbk PT	571	0.06
<b>Gas</b>				
IDR	1,920,652	Perusahaan Gas Negara Persero Tbk	267	0.03
<b>Household goods &amp; home construction</b>				
IDR	266,434	Unilever Indonesia Tbk PT	857	0.09
<b>Machinery, construction &amp; mining</b>				
IDR	294,731	United Tractors Tbk PT	650	0.07
<b>Media</b>				
IDR	923,831	Surya Citra Media Tbk PT	133	0.02
<b>Pharmaceuticals</b>				
IDR	3,645,259	Kalbe Farma Tbk PT	310	0.03
<b>Real estate investment &amp; services</b>				
IDR	1,466,869	Bumi Serpong Damai Tbk PT	160	0.02
IDR	4,130,950	Pakuwon Jati Tbk PT	153	0.01

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Indonesia (30 June 2017: 2.46%) (cont)</b>				
<b>Retail</b>				
IDR	3,546,961	Astra International Tbk PT	1,634	0.18
IDR	416,012	Matahari Department Store Tbk PT	255	0.03
<b>Telecommunications</b>				
IDR	8,753,336	Telekomunikasi Indonesia Persero Tbk PT	2,291	0.25
IDR	396,505	Tower Bersama Infrastructure Tbk PT	138	0.02
<b>Total Indonesia</b>			<b>17,358</b>	<b>1.90</b>
<b>Isle of Man (30 June 2017: 0.06%)</b>				
<b>Real estate investment &amp; services</b>				
ZAR	60,624	NEPI Rockcastle Plc <sup>a</sup>	542	0.06
<b>Total Isle of Man</b>			<b>542</b>	<b>0.06</b>
<b>Luxembourg (30 June 2017: Nil)</b>				
<b>Investment services</b>				
ZAR	23,644	Reinet Investments SCA	417	0.05
<b>Telecommunications</b>				
PLN	19,950	PLAY Communications SA	136	0.01
<b>Total Luxembourg</b>			<b>553</b>	<b>0.06</b>
<b>Malaysia (30 June 2017: 2.37%)</b>				
<b>Agriculture</b>				
MYR	25,021	British American Tobacco Malaysia Bhd	215	0.02
MYR	227,800	FGV Holdings Bhd	85	0.01
MYR	26,000	Genting Plantations Bhd	61	0.01
MYR	105,300	HAP Seng Consolidated Bhd	255	0.03
MYR	443,517	IOI Corp Bhd	499	0.05
MYR	79,000	Kuala Lumpur Kepong Bhd	473	0.05
MYR	470,729	Sime Darby Plantation Bhd	621	0.07
<b>Airlines</b>				
MYR	242,500	AirAsia Group Bhd	180	0.02
<b>Auto manufacturers</b>				
MYR	95,181	UMW Holdings Bhd	141	0.01
<b>Banks</b>				
MYR	194,400	Alliance Bank Malaysia Bhd	195	0.02
MYR	196,200	AMMB Holdings Bhd	182	0.02
MYR	739,524	CIMB Group Holdings Bhd	998	0.11
MYR	110,296	Hong Leong Bank Bhd	497	0.06
MYR	704,713	Malayan Banking Bhd	1,570	0.17
MYR	512,168	Public Bank Bhd	2,962	0.32
MYR	178,519	RHB Bank Bhd	241	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Malaysia (30 June 2017: 2.37%) (cont)</b>				
<b>Chemicals</b>				
MYR	444,198	Petronas Chemicals Group Bhd	925	0.10
<b>Commercial services</b>				
MYR	187,600	Westports Holdings Bhd	157	0.02
<b>Distribution &amp; wholesale</b>				
MYR	420,148	Sime Darby Bhd	255	0.03
<b>Diversified financial services</b>				
MYR	38,607	Hong Leong Financial Group Bhd	172	0.02
<b>Electricity</b>				
MYR	572,386	Tenaga Nasional Bhd	2,075	0.23
<b>Engineering &amp; construction</b>				
MYR	308,000	Gamuda Bhd	249	0.03
MYR	145,720	Malaysia Airports Holdings Bhd	318	0.03
<b>Food</b>				
MYR	10,100	Nestle Malaysia Bhd	369	0.04
MYR	83,800	PPB Group Bhd	408	0.04
<b>Grasim Industries Ltd</b>				
MYR	5,800	Fraser & Neave Holdings Bhd	56	0.01
<b>Healthcare services</b>				
MYR	370,300	IHH Healthcare Bhd	559	0.06
<b>Holding companies - diversified operations</b>				
MYR	478,820	IJM Corp Bhd	212	0.02
MYR	683,611	YTL Corp Bhd	191	0.02
<b>Hotels</b>				
MYR	406,745	Genting Bhd	847	0.09
MYR	539,740	Genting Malaysia Bhd	652	0.07
<b>Internet</b>				
MYR	181,193	My EG Services Bhd	43	0.00
<b>Media</b>				
MYR	226,678	Astro Malaysia Holdings Bhd	89	0.01
<b>Mining</b>				
MYR	233,500	Press Metal Aluminium Holdings Bhd	252	0.03
<b>Miscellaneous manufacturers</b>				
MYR	219,200	Hartalega Holdings Bhd	325	0.04
MYR	66,797	Top Glove Corp Bhd	201	0.02
<b>Oil &amp; gas</b>				
MYR	42,473	Petronas Dagangan Bhd	261	0.03
<b>Oil &amp; gas services</b>				
MYR	580,882	Dialog Group Bhd	444	0.05
<b>Pipelines</b>				
MYR	124,297	Petronas Gas Bhd	532	0.06
<b>Real estate investment &amp; services</b>				
MYR	416,977	IOI Properties Group Bhd	165	0.02
MYR	496,300	Sime Darby Property Bhd	147	0.01
MYR	209,200	SP Setia Bhd Group	161	0.02
<b>Telecommunications</b>				
MYR	432,621	Axiata Group Bhd	407	0.05
MYR	614,598	DiGi.Com Bhd	631	0.07
MYR	338,200	Maxis Bhd	457	0.05
MYR	169,985	Telekom Malaysia Bhd	131	0.01

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Malaysia (30 June 2017: 2.37%) (cont)</b>				
<b>Transportation</b>				
MYR	236,204	MISC Bhd	346	0.04
		<b>Total Malaysia</b>	<b>21,212</b>	<b>2.32</b>
<b>(Malta: 30 June 2017: 0.04%)</b>				
<b>Mexico (30 June 2017: 3.67%)</b>				
<b>Banks</b>				
MXN	317,047	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	433	0.05
MXN	426,967	Grupo Financiero Banorte SAB de CV	2,543	0.28
MXN	407,236	Grupo Financiero Inbursa SAB de CV	576	0.06
<b>Building materials and fixtures</b>				
MXN	2,582,751	Cemex SAB de CV	1,716	0.19
<b>Chemicals</b>				
MXN	193,237	Mexichem SAB de CV	565	0.06
<b>Electricity</b>				
MXN	96,472	Infraestructura Energetica Nova SAB de CV	435	0.05
<b>Engineering &amp; construction</b>				
MXN	64,254	Grupo Aeroportuario del Pacifico SAB de CV	601	0.06
MXN	38,472	Grupo Aeroportuario del Sureste SAB de CV	617	0.07
MXN	40,807	Promotora y Operadora de Infraestructura SAB de CV	369	0.04
<b>Food</b>				
MXN	38,037	Gruma SAB de CV	470	0.05
MXN	303,003	Grupo Bimbo SAB de CV	596	0.07
<b>Grasim Industries Ltd</b>				
MXN	74,978	Arca Continental SAB de CV	466	0.05
MXN	91,321	Coca-Cola Femsa SAB de CV	523	0.06
MXN	338,274	Fomento Economico Mexicano SAB de CV	3,011	0.33
<b>Holding companies - diversified operations</b>				
MXN	507,201	Alfa SAB de CV	596	0.06
MXN	95,407	Grupo Carso SAB de CV	325	0.04
<b>Household goods &amp; home construction</b>				
MXN	270,503	Kimberly-Clark de Mexico SAB de CV	462	0.05
<b>Media</b>				
MXN	429,130	Grupo Televisa SAB	1,646	0.18
<b>Mining</b>				
MXN	613,196	Grupo Mexico SAB de CV	1,759	0.19
MXN	24,654	Industrias Penoles SAB de CV	447	0.05
<b>Real estate investment trusts</b>				
MXN	570,466	Fibra Uno Administracion SA de CV	837	0.09

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Mexico (30 June 2017: 3.67%) (cont)</b>				
<b>Retail</b>				
MXN	18,262	Alsea SAB de CV	63	0.01
MXN	30,177	El Puerto de Liverpool SAB de CV	196	0.02
MXN	907,411	Wal-Mart de Mexico SAB de CV	2,417	0.26
<b>Telecommunications</b>				
MXN	5,791,799	America Movil SAB de CV	4,882	0.54
		<b>Total Mexico</b>	<b>26,551</b>	<b>2.91</b>
<b>Netherlands (30 June 2017: 0.32%)</b>				
<b>Pakistan (30 June 2017: 0.13%)</b>				
<b>Banks</b>				
PKR	106,400	Habib Bank Ltd	146	0.02
PKR	71,600	MCB Bank Ltd	116	0.01
PKR	87,600	United Bank Ltd	122	0.01
<b>Building materials and fixtures</b>				
PKR	31,250	Lucky Cement Ltd	131	0.01
<b>Oil &amp; gas</b>				
PKR	116,200	Oil & Gas Development Co Ltd	149	0.02
		<b>Total Pakistan</b>	<b>664</b>	<b>0.07</b>
<b>People's Republic of China (30 June 2017: 9.62%)</b>				
<b>Aerospace &amp; defence</b>				
HKD	397,000	AviChina Industry & Technology Co Ltd^	236	0.03
<b>Airlines</b>				
HKD	304,000	Air China Ltd	294	0.03
HKD	97,819	China Eastern Airlines Corp Ltd	66	0.01
HKD	313,292	China Southern Airlines Co Ltd^	246	0.03
<b>Auto manufacturers</b>				
HKD	255,128	BAIC Motor Corp Ltd	244	0.03
HKD	112,500	Byd Co Ltd^	682	0.07
HKD	23,700	Chongqing Changan Automobile Co Ltd	24	0.00
HKD	510,000	Dongfeng Motor Group Co Ltd	539	0.06
HKD	584,030	Great Wall Motor Co Ltd	447	0.05
HKD	473,226	Guangzhou Automobile Group Co Ltd	463	0.05
<b>Auto parts &amp; equipment</b>				
HKD	94,000	Fuyao Glass Industry Group Co Ltd^	318	0.03
HKD	322,800	Weichai Power Co Ltd^	445	0.05
<b>Banks</b>				
HKD	4,797,000	Agricultural Bank of China Ltd	2,244	0.25
HKD	14,177,687	Bank of China Ltd	7,030	0.77
HKD	1,545,300	Bank of Communications Co Ltd^	1,184	0.13
HKD	1,622,800	China CITIC Bank Corp Ltd^	1,016	0.11
HKD	16,656,870	China Construction Bank Corp	15,393	1.69
HKD	535,000	China Everbright Bank Co Ltd	230	0.02
HKD	695,495	China Merchants Bank Co Ltd^	2,566	0.28
HKD	1,194,960	China Minsheng Banking Corp Ltd^	854	0.09

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>People's Republic of China (30 June 2017: 9.62%) (cont)</b>				
<b>Banks (cont)</b>				
HKD	433,000	Chongqing Rural Commercial Bank Co Ltd	258	0.03
HKD	12,037,369	Industrial & Commercial Bank of China Ltd	9,006	0.99
HKD	324,616	Postal Savings Bank of China Co Ltd <sup>A</sup>	211	0.02
<b>Beverages</b>				
HKD	79,600	Tsingtao Brewery Co Ltd <sup>A</sup>	437	0.05
<b>Building materials and fixtures</b>				
HKD	217,500	Anhui Conch Cement Co Ltd <sup>A</sup>	1,248	0.14
HKD	260,470	BBMG Corp	96	0.01
HKD	662,000	China National Building Material Co Ltd	656	0.07
<b>Chemicals</b>				
HKD	593,000	Sinopec Shanghai Petrochemical Co Ltd	361	0.04
<b>Coal</b>				
HKD	123,317	China Coal Energy Co Ltd	51	0.01
HKD	621,488	China Shenhua Energy Co Ltd	1,475	0.16
USD	98,400	Inner Mongolia Yitai Coal Co Ltd	134	0.01
HKD	316,000	Yanzhou Coal Mining Co Ltd	413	0.05
<b>Commercial services</b>				
HKD	238,000	Jiangsu Expressway Co Ltd	284	0.03
HKD	248,000	Zhejiang Expressway Co Ltd	221	0.03
<b>Diversified financial services</b>				
HKD	1,649,000	China Cinda Asset Management Co Ltd <sup>A</sup>	530	0.06
HKD	546,500	China Galaxy Securities Co Ltd <sup>A</sup>	281	0.03
HKD	1,798,000	China Huarong Asset Management Co Ltd	520	0.06
HKD	137,834	China International Capital Corp Ltd	246	0.03
HKD	392,500	CITIC Securities Co Ltd <sup>A</sup>	784	0.08
HKD	245,600	GF Securities Co Ltd <sup>A</sup>	358	0.04
HKD	19,266	Guotai Junan Securities Co Ltd	41	0.00
HKD	554,000	Haitong Securities Co Ltd <sup>A</sup>	560	0.06
HKD	295,000	Huatai Securities Co Ltd <sup>A</sup>	469	0.05
<b>Electrical components &amp; equipment</b>				
HKD	59,604	Xinjiang Goldwind Science & Technology Co Ltd	73	0.01
<b>Electricity</b>				
HKD	1,920,000	CGN Power Co Ltd <sup>A</sup>	497	0.05
HKD	569,000	China Longyuan Power Group Corp Ltd <sup>A</sup>	458	0.05
HKD	305,254	Datang International Power Generation Co Ltd	93	0.01
HKD	129,956	Huadian Power International Corp Ltd	51	0.01
HKD	764,000	Huaneng Power International Inc <sup>A</sup>	507	0.06
HKD	800,000	Huaneng Renewables Corp Ltd	266	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>People's Republic of China (30 June 2017: 9.62%) (cont)</b>				
<b>Engineering &amp; construction</b>				
HKD	264,000	Beijing Capital International Airport Co Ltd	278	0.03
HKD	834,000	China Communications Construction Co Ltd	806	0.09
HKD	350,000	China Communications Services Corp Ltd	222	0.02
HKD	352,000	China Railway Construction Corp Ltd <sup>A</sup>	357	0.04
HKD	706,000	China Railway Group Ltd <sup>A</sup>	533	0.06
HKD	65,134	Metallurgical Corp of China Ltd	19	0.00
<b>Healthcare products</b>				
HKD	416,000	Shandong Weigao Group Medical Polymer Co Ltd	294	0.03
<b>Holding companies - diversified operations</b>				
HKD	44,636	Legend Holdings Corp	136	0.01
<b>Insurance</b>				
HKD	1,331,202	China Life Insurance Co Ltd	3,436	0.38
HKD	472,400	China Pacific Insurance Group Co Ltd <sup>A</sup>	1,827	0.20
HKD	414,000	China Reinsurance Group Corp	91	0.01
HKD	139,200	New China Life Insurance Co Ltd	579	0.06
HKD	1,246,000	People's Insurance Co Group of China Ltd	586	0.06
HKD	1,240,872	PICC Property & Casualty Co Ltd	1,340	0.15
HKD	924,950	Ping An Insurance Group Co of China Ltd <sup>A</sup>	8,512	0.93
HKD	12,032	ZhongAn Online P&C Insurance Co Ltd	76	0.01
<b>Iron &amp; steel</b>				
HKD	102,031	Angang Steel Co Ltd	92	0.01
<b>Machinery, construction &amp; mining</b>				
HKD	490,000	Shanghai Electric Group Co Ltd <sup>A</sup>	165	0.02
<b>Mining</b>				
HKD	764,549	Aluminum Corp of China Ltd	337	0.04
HKD	654,000	China Molybdenum Co Ltd <sup>A</sup>	317	0.03
HKD	241,000	Jiangxi Copper Co Ltd <sup>A</sup>	307	0.03
HKD	26,990	Zhaojin Mining Industry Co Ltd	21	0.00
HKD	1,131,000	Zijin Mining Group Co Ltd	432	0.05
<b>Miscellaneous manufacturers</b>				
HKD	27,949	China International Marine Containers Group Co Ltd	37	0.00
HKD	148,000	China Railway Signal & Communication Corp Ltd	105	0.01
HKD	779,550	CRRC Corp Ltd <sup>A</sup>	605	0.07
HKD	92,900	Zhuzhou CRRC Times Electric Co Ltd <sup>A</sup>	442	0.05
<b>Oil &amp; gas</b>				
HKD	4,588,624	China Petroleum & Chemical Corp	4,100	0.45
HKD	3,860,000	PetroChina Co Ltd	2,937	0.32
<b>Oil &amp; gas services</b>				
HKD	300,000	China Oilfield Services Ltd <sup>A</sup>	283	0.03
HKD	146,113	Sinopec Engineering Group Co Ltd	153	0.02

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>People's Republic of China (30 June 2017: 9.62%) (cont)</b>				
<b>Pharmaceuticals</b>				
HKD	70,000	Shanghai Fosun Pharmaceutical Group Co Ltd^	384	0.04
HKD	216,400	Sinopharm Group Co Ltd^	870	0.10
HKD	53,457	Tong Ren Tang Technologies Co Ltd	85	0.01
<b>Real estate investment &amp; services</b>				
HKD	212,400	China Vanke Co Ltd	743	0.08
HKD	174,400	Guangzhou R&F Properties Co Ltd^	352	0.04
USD	218,740	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	314	0.03
<b>Retail</b>				
HKD	134,800	Shanghai Pharmaceuticals Holding Co Ltd^	372	0.04
<b>Software</b>				
HKD	155,000	TravelSky Technology Ltd	451	0.05
<b>Telecommunications</b>				
HKD	2,490,000	China Telecom Corp Ltd	1,165	0.13
HKD	135,400	ZTE Corp	206	0.02
<b>Transportation</b>				
HKD	121,036	COSCO Shipping Development Co Ltd	20	0.00
HKD	84,897	COSCO Shipping Energy Transportation Co Ltd	41	0.00
HKD	316,141	COSCO Shipping Holdings Co Ltd	145	0.02
HKD	213,978	Sinotrans Ltd^	113	0.01
<b>Total People's Republic of China</b>			<b>89,792</b>	<b>9.83</b>
<b>Peru (30 June 2017: 0.05%)</b>				
<b>Mining</b>				
USD	33,879	Cia de Minas Buenaventura SAA	462	0.05
<b>Total Peru</b>			<b>462</b>	<b>0.05</b>
<b>Philippines (30 June 2017: 1.18%)</b>				
<b>Banks</b>				
PHP	130,634	Bank of the Philippine Islands	217	0.02
PHP	358,584	BDO Unibank Inc	843	0.09
PHP	116,629	Metropolitan Bank & Trust Co	160	0.02
PHP	40,710	Security Bank Corp	153	0.02
<b>Commercial services</b>				
PHP	111,810	International Container Terminal Services Inc	162	0.02
<b>Electricity</b>				
PHP	230,000	Aboitiz Power Corp	150	0.02
PHP	40,020	Manila Electric Co	266	0.03
<b>Engineering &amp; construction</b>				
PHP	617,750	DMCI Holdings Inc	122	0.01
<b>Food</b>				
PHP	515,430	JG Summit Holdings Inc	483	0.05
PHP	152,960	Universal Robina Corp	347	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Philippines (30 June 2017: 1.18%) (cont)</b>				
<b>Holding companies - diversified operations</b>				
PHP	343,850	Aboitiz Equity Ventures Inc	351	0.04
PHP	921,100	Alliance Global Group Inc	201	0.02
<b>Investment services</b>				
PHP	14,285	GT Capital Holdings Inc	244	0.03
<b>Real estate investment &amp; services</b>				
PHP	46,140	Ayala Corp	795	0.09
PHP	1,321,500	Ayala Land Inc	939	0.10
PHP	2,543,800	Megaworld Corp	204	0.02
PHP	339,899	Robinsons Land Corp	118	0.01
PHP	1,536,100	SM Prime Holdings Inc	1,035	0.12
<b>Retail</b>				
PHP	68,950	Jollibee Foods Corp	340	0.03
PHP	43,407	SM Investments Corp	711	0.08
<b>Telecommunications</b>				
PHP	5,975	Globe Telecom Inc	172	0.02
PHP	17,480	PLDT Inc	423	0.05
<b>Water</b>				
PHP	2,324,400	Metro Pacific Investments Corp	200	0.02
<b>Total Philippines</b>			<b>8,636</b>	<b>0.95</b>
<b>Poland (30 June 2017: 1.30%)</b>				
<b>Apparel retailers</b>				
PLN	232	LPP SA	526	0.06
<b>Banks</b>				
PLN	15,761	Alior Bank SA^	282	0.03
PLN	4,283	Bank Handlowy w Warszawie SA	81	0.01
PLN	107,646	Bank Millennium SA	231	0.03
PLN	27,488	Bank Polska Kasa Opieki SA^	830	0.09
PLN	6,151	Bank Zachodni WBK SA^	548	0.06
PLN	2,652	mBank SA	283	0.03
PLN	151,673	Powszechna Kasa Oszczednosci Bank Polski SA	1,498	0.16
<b>Chemicals</b>				
PLN	7,949	Grupa Azoty SA	91	0.01
<b>Coal</b>				
PLN	9,266	Jastrzebska Spolka Weglowa SA	190	0.02
<b>Electricity</b>				
PLN	151,337	PGE Polska Grupa Energetyczna SA^	377	0.04
<b>Food</b>				
PLN	8,701	Dino Polska SA	242	0.03
<b>Insurance</b>				
PLN	98,802	Powszechny Zaklad Ubezpieczen SA	1,029	0.11
<b>Media</b>				
PLN	35,735	Cyfrowy Polsat SA	221	0.02
<b>Mining</b>				
PLN	24,294	KGHM Polska Miedz SA^	571	0.06
<b>Oil &amp; gas</b>				
PLN	16,236	Grupa Lotos SA	247	0.03
PLN	51,385	Polski Koncern Naftowy ORLEN SA	1,153	0.13



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Poland (30 June 2017: 1.30%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
PLN	315,390	Polskie Gornictwo Naftowe i Gazownictwo SA	481	0.05
<b>Retail</b>				
PLN	5,351	CCC SA^	296	0.03
<b>Software</b>				
PLN	12,005	CD Projekt SA	519	0.06
<b>Telecommunications</b>				
PLN	123,484	Orange Polska SA^	153	0.02
<b>Total Poland</b>			<b>9,849</b>	<b>1.08</b>
<b>Qatar (30 June 2017: 0.65%)</b>				
<b>Banks</b>				
QAR	32,666	Commercial Bank PQSC	341	0.04
QAR	29,558	Doha Bank QPSC	216	0.02
QAR	65,099	Masraf Al Rayan QSC	622	0.07
QAR	16,587	Qatar Islamic Bank SAQ	527	0.06
QAR	78,396	Qatar National Bank QPSC	3,262	0.36
<b>Chemicals</b>				
QAR	27,245	Industries Qatar QSC	798	0.09
<b>Electricity</b>				
QAR	5,848	Qatar Electricity & Water Co QSC	301	0.03
<b>Insurance</b>				
QAR	29,177	Qatar Insurance Co SAQ	283	0.03
<b>Real estate investment &amp; services</b>				
QAR	21,371	Barwa Real Estate Co	200	0.02
QAR	148,173	Ezdan Holding Group QSC	333	0.04
<b>Telecommunications</b>				
QAR	19,544	Ooredoo QPSC	389	0.04
<b>Total Qatar</b>			<b>7,272</b>	<b>0.80</b>
<b>Republic of South Korea (30 June 2017: 15.49%)</b>				
<b>Advertising</b>				
KRW	11,024	Cheil Worldwide Inc	204	0.02
<b>Aerospace &amp; defence</b>				
KRW	12,828	Korea Aerospace Industries Ltd^	474	0.05
<b>Agriculture</b>				
KRW	20,282	KT&G Corp^	1,947	0.21
<b>Airlines</b>				
KRW	8,952	Korean Air Lines Co Ltd	227	0.03
<b>Auto manufacturers</b>				
KRW	26,589	Hyundai Motor Co^	2,994	0.33
KRW	6,623	Hyundai Motor Co 2nd Pref^	540	0.06
KRW	4,033	Hyundai Motor Co Pref^	298	0.03
KRW	45,937	Kia Motors Corp	1,271	0.14
<b>Auto parts &amp; equipment</b>				
KRW	12,840	Hankook Tire Co Ltd	485	0.05
KRW	31,336	Hanon Systems^	298	0.03
KRW	11,808	Hyundai Mobis Co Ltd	2,246	0.25

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (30 June 2017: 15.49%) (cont)</b>				
<b>Banks</b>				
KRW	46,919	Industrial Bank of Korea	648	0.07
KRW	83,326	Woori Bank	1,219	0.14
<b>Biotechnology</b>				
KRW	750	Medy-Tox Inc	516	0.06
KRW	2,881	Samsung Biologics Co Ltd	1,078	0.12
<b>Chemicals</b>				
KRW	19,534	Hanwha Chemical Corp	383	0.04
KRW	955	KCC Corp^	281	0.03
KRW	3,152	Kumho Petrochemical Co Ltd	330	0.04
KRW	8,021	LG Chem Ltd	2,400	0.26
KRW	1,223	LG Chem Ltd (Preference)	221	0.02
KRW	2,866	Lotte Chemical Corp	895	0.10
<b>Commercial services</b>				
KRW	3,407	S-1 Corp	296	0.03
<b>Computers</b>				
KRW	6,064	Samsung SDS Co Ltd	1,091	0.12
KRW	5,608	SK Holdings Co Ltd	1,303	0.14
<b>Cosmetics &amp; personal care</b>				
KRW	5,550	Amorepacific Corp^	1,606	0.18
KRW	1,630	Amorepacific Corp (Preference)	227	0.02
KRW	4,996	Amorepacific Group	554	0.06
KRW	1,629	LG Household & Health Care Ltd^	2,040	0.22
KRW	379	LG Household & Health Care Ltd (Preference)	248	0.03
<b>Distribution &amp; wholesale</b>				
KRW	7,496	Hanwha Corp	212	0.02
KRW	16,450	LG Corp	1,064	0.12
KRW	7,832	Posco Daewoo Corp	151	0.02
<b>Diversified financial services</b>				
KRW	43,478	BNK Financial Group Inc	365	0.04
KRW	30,488	DGB Financial Group Inc	280	0.03
KRW	51,197	Hana Financial Group Inc	1,968	0.22
KRW	68,725	KB Financial Group Inc	3,256	0.36
KRW	7,581	Korea Investment Holdings Co Ltd	572	0.06
KRW	65,609	Mirae Asset Daewoo Co Ltd^	502	0.05
KRW	27,834	NH Investment & Securities Co Ltd^	373	0.04
KRW	6,050	Samsung Card Co Ltd^	208	0.02
KRW	11,806	Samsung Securities Co Ltd	368	0.04
KRW	74,042	Shinhan Financial Group Co Ltd	2,877	0.32
<b>Electrical components &amp; equipment</b>				
KRW	2,411	LG Innotek Co Ltd^	313	0.03
<b>Electricity</b>				
KRW	45,253	Korea Electric Power Corp	1,299	0.14
<b>Electronics</b>				
KRW	40,496	LG Display Co Ltd^	665	0.07
KRW	9,935	Samsung Electro-Mechanics Co Ltd	1,324	0.15

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Republic of South Korea (30 June 2017: 15.49%) (cont)</b>				
<b>Energy - alternate sources</b>				
KRW	2,988	OCI Co Ltd^	276	0.03
<b>Engineering &amp; construction</b>				
KRW	5,033	Daelim Industrial Co Ltd	346	0.04
KRW	25,145	Daewoo Engineering & Construction Co Ltd	132	0.02
KRW	7,112	GS Engineering & Construction Corp^	294	0.03
KRW	5,980	HDC Hyundai Development Co-Engineering & Construction	289	0.03
KRW	12,934	Hyundai Engineering & Construction Co Ltd^	667	0.07
KRW	4,073	Kepeco Plant Service & Engineering Co Ltd^	130	0.01
KRW	19,446	Samsung Engineering Co Ltd	273	0.03
<b>Food</b>				
KRW	1,527	BGF retail Co Ltd	267	0.03
KRW	1,497	CJ CheilJedang Corp^	473	0.05
KRW	6,438	Dongsuh Cos Inc^	151	0.02
KRW	5,405	Lotte Corp	278	0.03
KRW	3,880	Orion Corp	519	0.06
KRW	246	Ottogi Corp	190	0.02
<b>Gas</b>				
KRW	4,701	Korea Gas Corp	271	0.03
<b>Healthcare services</b>				
KRW	9,393	SillaJen Inc^	618	0.07
<b>Holding companies - diversified operations</b>				
KRW	2,782	CJ Corp	354	0.04
<b>Home furnishings</b>				
KRW	9,229	Coway Co Ltd^	717	0.08
KRW	1,864	Hanssem Co Ltd^	176	0.02
KRW	18,544	LG Electronics Inc^	1,381	0.15
<b>Hotels</b>				
KRW	20,319	Kangwon Land Inc^	477	0.05
<b>Insurance</b>				
KRW	8,990	DB Insurance Co Ltd	476	0.05
KRW	35,074	Hanwha Life Insurance Co Ltd	167	0.02
KRW	10,976	Hyundai Marine & Fire Insurance Co Ltd	332	0.04
KRW	5,824	ING Life Insurance Korea Ltd^	219	0.02
KRW	5,468	Samsung Fire & Marine Insurance Co Ltd	1,295	0.14
KRW	12,192	Samsung Life Insurance Co Ltd^	1,076	0.12
<b>Internet</b>				
KRW	8,039	Kakao Corp^	826	0.09
KRW	4,833	NAVER Corp^	3,309	0.36
KRW	3,051	NCSOFT Corp	1,015	0.11
<b>Investment services</b>				
KRW	1,750	Hyundai Heavy Industries Holdings Co Ltd	555	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (30 June 2017: 15.49%) (cont)</b>				
<b>Iron &amp; steel</b>				
KRW	14,372	Hyundai Steel Co^	678	0.08
KRW	13,336	POSCO	3,937	0.43
<b>Machinery - diversified</b>				
KRW	8,168	Doosan Heavy Industries & Construction Co Ltd	115	0.01
<b>Machinery, construction &amp; mining</b>				
KRW	7,466	Doosan Bobcat Inc	214	0.02
<b>Marine transportation</b>				
KRW	5,142	HLB Inc^	450	0.05
KRW	6,404	Hyundai Heavy Industries Co Ltd^	586	0.06
KRW	67,009	Samsung Heavy Industries Co Ltd	429	0.05
<b>Media</b>				
KRW	3,525	CJ E&M Corp^	313	0.04
<b>Metal fabricate/ hardware</b>				
KRW	3,927	Hyosung Corp	472	0.05
<b>Mining</b>				
KRW	1,478	Korea Zinc Co Ltd^	512	0.06
<b>Oil &amp; gas</b>				
KRW	8,830	GS Holdings Corp	431	0.05
KRW	7,803	S-Oil Corp	767	0.08
KRW	11,220	SK Innovation Co Ltd	2,033	0.22
<b>Pharmaceuticals</b>				
KRW	6,013	Celltrion Healthcare Co Ltd	598	0.07
KRW	14,127	Celltrion Inc^	3,847	0.42
KRW	2,312	Celltrion Pharm Inc	188	0.02
KRW	1,003	Hanmi Pharm Co Ltd	379	0.04
KRW	2,305	Hanmi Science Co Ltd	134	0.02
KRW	2,243	ViroMed Co Ltd	474	0.05
KRW	1,548	Yuhan Corp	302	0.03
<b>Retail</b>				
KRW	3,547	E-Mart Inc	810	0.09
KRW	5,015	GS Retail Co Ltd^	198	0.02
KRW	5,623	Hotel Shilla Co Ltd	623	0.07
KRW	2,331	Hyundai Department Store Co Ltd	242	0.02
KRW	1,961	Lotte Shopping Co Ltd	369	0.04
KRW	13,141	Samsung C&T Corp	1,374	0.15
KRW	1,195	Shinsegae Inc	430	0.05
<b>Semiconductors</b>				
KRW	832,913	Samsung Electronics Co Ltd	34,864	3.82
KRW	149,675	Samsung Electronics Co Ltd (Preference)	5,056	0.55
KRW	101,043	SK Hynix Inc	7,770	0.85
<b>Software</b>				
KRW	4,470	Netmarble Corp^	612	0.07
<b>Telecommunications</b>				
KRW	2,921	KT Corp	72	0.01
KRW	9,641	Samsung SDI Co Ltd	1,851	0.20

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Republic of South Korea (30 June 2017: 15.49%) (cont)</b>				
<b>Telecommunications (cont)</b>				
KRW	2,731	SK Telecom Co Ltd	571	0.06
USD	3,804	SK Telecom Co Ltd ADR	89	0.01
<b>Toys</b>				
KRW	694	Pearl Abyss Corp	140	0.02
<b>Transportation</b>				
KRW	1,342	CJ Logistics Corp^	202	0.02
KRW	3,279	Hyundai Glovis Co Ltd	340	0.04
KRW	38,040	Pan Ocean Co Ltd	167	0.02
<b>Total Republic of South Korea</b>			<b>132,305</b>	<b>14.49</b>
<b>Russian Federation (30 June 2017: 3.14%)</b>				
<b>Banks</b>				
RUB	1,677,930	Sberbank of Russia PJSC	5,834	0.64
USD	67,629	Sberbank of Russia PJSC ADR	976	0.11
RUB	501,752,000	VTB Bank PJSC	384	0.04
USD	95,648	VTB Bank PJSC GDR	146	0.01
<b>Chemicals</b>				
USD	20,827	PhosAgro PJSC	268	0.03
<b>Diversified financial services</b>				
RUB	235,706	Moscow Exchange MICEX-RTS PJSC	408	0.04
<b>Electricity</b>				
RUB	5,628,591	Inter RAO UES PJSC	368	0.04
RUB	17,195,673	RusHydro PJSC	185	0.02
<b>Food</b>				
USD	58,726	Magnit PJSC	1,057	0.12
RUB	13,817	X5 Retail Group NV	381	0.04
<b>Iron &amp; steel</b>				
RUB	397,972	Magnitogorsk Iron & Steel Works PJSC	270	0.03
RUB	214,735	Novolipetsk Steel PJSC	520	0.06
RUB	30,146	Severstal PJSC	447	0.05
<b>Mining</b>				
RUB	446,887	Alrosa PJSC	713	0.08
RUB	11,017	MMC Norilsk Nickel PJSC	2,003	0.22
RUB	5,224	Polyus PJSC	350	0.04
<b>Oil &amp; gas</b>				
RUB	1,824,651	Gazprom PJSC	4,103	0.45
RUB	69,940	Lukoil PJSC	4,852	0.53
USD	4,723	Lukoil PJSC ADR	323	0.03
USD	16,243	Novatek PJSC	2,409	0.26
RUB	112,828	Rosneft Oil Co PJSC	713	0.08
USD	100,348	Rosneft Oil Co PJSC GDR	624	0.07
RUB	817,372	Surgutneftegas OJSC	371	0.04
RUB	1,197,540	Surgutneftegas OJSC (Preference)	604	0.07
USD	38,737	Surgutneftegas OJSC ADR	173	0.02
RUB	262,434	Tatneft PJSC	2,829	0.31

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Russian Federation (30 June 2017: 3.14%) (cont)</b>				
<b>Pipelines</b>				
RUB	120	Transneft PJSC	318	0.04
<b>Telecommunications</b>				
USD	86,364	Mobile TeleSystems PJSC	763	0.08
<b>Total Russian Federation</b>			<b>32,392</b>	<b>3.55</b>
<b>Singapore (30 June 2017: Nil)</b>				
<b>Diversified financial services</b>				
HKD	20,160	BOC Aviation	125	0.01
<b>Total Singapore</b>			<b>125</b>	<b>0.01</b>
<b>South Africa (30 June 2017: 6.06%)</b>				
<b>Banks</b>				
ZAR	122,383	Barclays Africa Group Ltd	1,429	0.16
ZAR	590,483	FirstRand Ltd	2,752	0.30
ZAR	40,550	Nedbank Group Ltd	738	0.08
ZAR	228,505	Standard Bank Group Ltd	3,199	0.35
<b>Coal</b>				
ZAR	34,774	Exxaro Resources Ltd	319	0.03
<b>Diversified financial services</b>				
ZAR	7,518	Capitec Bank Holdings Ltd	476	0.05
ZAR	46,656	Coronation Fund Managers Ltd	199	0.02
ZAR	44,693	Investec Ltd	313	0.03
ZAR	853,539	Old Mutual Ltd	1,731	0.19
ZAR	21,612	PSG Group Ltd	341	0.04
ZAR	128,449	RMB Holdings Ltd	710	0.08
<b>Food</b>				
ZAR	56,502	Bidvest Group Ltd	812	0.09
ZAR	23,792	Pioneer Foods Group Ltd	194	0.02
ZAR	77,641	Shoprite Holdings Ltd	1,250	0.14
ZAR	32,919	SPAR Group Ltd	445	0.05
ZAR	28,916	Tiger Brands Ltd	699	0.07
ZAR	184,113	Woolworths Holdings Ltd	745	0.08
<b>Food Service</b>				
ZAR	59,753	Bid Corp Ltd	1,200	0.13
<b>Forest products &amp; paper</b>				
ZAR	22,223	Mondi Ltd	602	0.07
ZAR	95,260	Sappi Ltd	636	0.07
<b>Healthcare products</b>				
ZAR	69,374	Aspen Pharmacare Holdings Ltd	1,307	0.14
<b>Healthcare services</b>				
ZAR	218,317	Life Healthcare Group Holdings Ltd	397	0.04
ZAR	161,912	Netcare Ltd	326	0.04
<b>Holding companies - diversified operations</b>				
ZAR	29,135	Imperial Holdings Ltd	416	0.05
ZAR	94,707	Remgro Ltd	1,412	0.15
<b>Insurance</b>				
ZAR	64,738	Discovery Ltd	697	0.07
ZAR	18,407	Liberty Holdings Ltd	156	0.02

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>South Africa (30 June 2017: 6.06%) (cont)</b>				
<b>Insurance (cont)</b>				
ZAR	196,864	MMI Holdings Ltd	254	0.03
ZAR	263,093	Sanlam Ltd	1,345	0.15
<b>Investment services</b>				
ZAR	118,092	Rand Merchant Investment Holdings Ltd	323	0.04
<b>Iron &amp; steel</b>				
ZAR	11,428	Kumba Iron Ore Ltd^	246	0.03
<b>Media</b>				
ZAR	76,096	Naspers Ltd	19,348	2.12
<b>Mining</b>				
ZAR	10,924	Anglo American Platinum Ltd	286	0.03
ZAR	74,063	AngloGold Ashanti Ltd	606	0.07
ZAR	153,903	Gold Fields Ltd	552	0.06
<b>Oil &amp; gas</b>				
ZAR	98,006	Sasol Ltd	3,596	0.39
<b>Real estate investment &amp; services</b>				
ZAR	775,616	Redefine Properties Ltd	594	0.07
<b>Real estate investment trusts</b>				
ZAR	124,138	Fortress REIT Ltd	139	0.01
ZAR	131,016	Fortress REIT Ltd Class 'B'^	144	0.02
ZAR	531,432	Growthpoint Properties Ltd	1,035	0.11
ZAR	44,793	Hyprop Investments Ltd	334	0.04
ZAR	51,332	Resilient REIT Ltd^	211	0.02
<b>Retail</b>				
ZAR	27,490	Clicks Group Ltd	394	0.04
ZAR	40,644	Foschini Group Ltd	516	0.05
ZAR	42,468	Mr Price Group Ltd	701	0.08
ZAR	64,787	Pick n Pay Stores Ltd	354	0.04
ZAR	80,003	Truworths International Ltd	451	0.05
<b>Telecommunications</b>				
ZAR	297,827	MTN Group Ltd	2,345	0.26
ZAR	43,453	Telkom SA SOC Ltd	155	0.02
ZAR	106,736	Vodacom Group Ltd	956	0.10
<b>Total South Africa</b>			<b>58,386</b>	<b>6.39</b>
<b>Taiwan (30 June 2017: 12.31%)</b>				
<b>Airlines</b>				
TWD	425,872	China Airlines Ltd	133	0.02
TWD	419,330	Eva Airways Corp	203	0.02
<b>Apparel retailers</b>				
TWD	33,506	Eclat Textile Co Ltd	399	0.04
TWD	67,628	Feng TAY Enterprise Co Ltd	339	0.04
TWD	416,038	Pou Chen Corp	483	0.05
<b>Auto parts &amp; equipment</b>				
TWD	337,290	Cheng Shin Rubber Industry Co Ltd	507	0.06
<b>Banks</b>				
TWD	850,684	Chang Hwa Commercial Bank Ltd	494	0.05
TWD	730,130	Taiwan Business Bank	225	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (30 June 2017: 12.31%) (cont)</b>				
<b>Biotechnology</b>				
TWD	34,362	TaiMed Biologics Inc	352	0.04
<b>Building materials and fixtures</b>				
TWD	422,717	Asia Cement Corp	465	0.05
TWD	26,000	Nien Made Enterprise Co Ltd	222	0.02
TWD	556,664	Taiwan Cement Corp	773	0.09
<b>Chemicals</b>				
TWD	566,250	Formosa Chemicals & Fibre Corp	2,257	0.25
TWD	728,960	Formosa Plastics Corp	2,690	0.30
TWD	842,430	Nan Ya Plastics Corp	2,409	0.26
<b>Computers</b>				
TWD	521,473	Acer Inc	426	0.05
TWD	58,136	Advantech Co Ltd	383	0.04
TWD	127,619	Asustek Computer Inc	1,166	0.13
TWD	90,759	Chicony Electronics Co Ltd	205	0.02
TWD	723,420	Compal Electronics Inc	456	0.05
TWD	151,769	Foxconn Technology Co Ltd	371	0.04
TWD	1,590,935	Innolux Corp	571	0.06
TWD	446,000	Inventec Corp	350	0.04
TWD	386,359	Lite-On Technology Corp	468	0.05
TWD	471,443	Quanta Computer Inc	827	0.09
TWD	462,781	Wistron Corp	344	0.04
<b>Diversified financial services</b>				
TWD	2,461,507	China Development Financial Holding Corp	900	0.10
TWD	3,114,331	CTBC Financial Holding Co Ltd	2,242	0.24
TWD	1,651,874	E.Sun Financial Holding Co Ltd	1,151	0.13
TWD	1,650,888	First Financial Holding Co Ltd	1,115	0.12
TWD	1,183,703	Fubon Financial Holding Co Ltd	1,984	0.22
TWD	1,301,970	Hua Nan Financial Holdings Co Ltd	758	0.08
TWD	1,931,979	Mega Financial Holding Co Ltd	1,705	0.19
TWD	1,947,525	SinoPac Financial Holdings Co Ltd	703	0.08
TWD	1,705,915	Taishin Financial Holding Co Ltd	806	0.09
TWD	1,434,129	Taiwan Cooperative Financial Holding Co Ltd	840	0.09
TWD	1,779,223	Yuanta Financial Holding Co Ltd	811	0.09
<b>Electrical components &amp; equipment</b>				
TWD	339,194	Delta Electronics Inc	1,218	0.13
<b>Electronics</b>				
TWD	1,522,000	AU Optronics Corp	644	0.07
TWD	2,799,568	Hon Hai Precision Industry Co Ltd	7,640	0.84
TWD	121,460	Micro-Star International Co Ltd	375	0.04
TWD	338,387	Pegatron Corp	696	0.08
TWD	267,150	Synnex Technology International Corp	403	0.04
TWD	55,544	Walsin Technology Corp	760	0.08
TWD	271,000	WPG Holdings Ltd	384	0.04
TWD	38,490	Yageo Corp	1,420	0.16
<b>Food</b>				
TWD	69,687	Standard Foods Corp	141	0.01
TWD	849,266	Uni-President Enterprises Corp	2,156	0.24

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Taiwan (30 June 2017: 12.31%) (cont)</b>				
<b>Insurance</b>				
TWD	1,427,559	Cathay Financial Holding Co Ltd	2,519	0.28
TWD	482,261	China Life Insurance Co Ltd	508	0.05
TWD	1,469,215	Shin Kong Financial Holding Co Ltd	566	0.06
<b>Iron &amp; steel</b>				
TWD	2,165,498	China Steel Corp	1,683	0.18
<b>Leisure time</b>				
TWD	61,052	Giant Manufacturing Co Ltd	258	0.03
<b>Machinery - diversified</b>				
TWD	400,000	Teco Electric and Machinery Co Ltd	300	0.03
<b>Metal fabricate/ hardware</b>				
TWD	113,799	Catcher Technology Co Ltd	1,273	0.14
<b>Miscellaneous manufacturers</b>				
TWD	39,530	Hiwin Technologies Corp	467	0.05
TWD	17,225	Largan Precision Co Ltd	2,536	0.28
<b>Oil &amp; gas</b>				
TWD	220,533	Formosa Petrochemical Corp	886	0.10
<b>Real estate investment &amp; services</b>				
TWD	152,100	Highwealth Construction Corp	226	0.02
TWD	196,325	Ruentex Development Co Ltd	226	0.03
<b>Retail</b>				
TWD	52,635	Hotai Motor Co Ltd	464	0.05
TWD	99,000	President Chain Store Corp	1,122	0.12
TWD	113,327	Ruentex Industries Ltd	231	0.03
<b>Semiconductors</b>				
TWD	614,662	ASE Technology Holding Co Ltd	1,444	0.16
TWD	37,000	Globalwafers Co Ltd	615	0.07
TWD	320,387	Macronix International	456	0.05
TWD	260,923	MediaTek Inc	2,567	0.28
TWD	149,000	Nanya Technology Corp	407	0.04
TWD	100,000	Novatek Microelectronics Corp	451	0.05
TWD	27,000	Phison Electronics Corp	213	0.02
TWD	122,000	Powertech Technology Inc	354	0.04
TWD	75,340	Realtek Semiconductor Corp	274	0.03
TWD	4,270,370	Taiwan Semiconductor Manufacturing Co Ltd	30,324	3.32
TWD	2,082,000	United Microelectronics Corp	1,158	0.13
TWD	146,000	Vanguard International Semiconductor Corp	334	0.04
TWD	66,493	Win Semiconductors Corp	479	0.05
TWD	523,000	Winbond Electronics Corp	335	0.04
<b>Telecommunications</b>				
TWD	655,415	Chunghwa Telecom Co Ltd	2,364	0.26
TWD	298,975	Far EasTone Telecommunications Co Ltd	773	0.09
TWD	116,261	HTC Corp	217	0.02
TWD	288,343	Taiwan Mobile Co Ltd	1,045	0.11

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (30 June 2017: 12.31%) (cont)</b>				
<b>Textile</b>				
TWD	582,669	Far Eastern New Century Corp	552	0.06
TWD	121,000	Formosa Taffeta Co Ltd	133	0.01
<b>Transportation</b>				
TWD	334,940	Evergreen Marine Corp Taiwan Ltd	143	0.01
TWD	315,000	Taiwan High Speed Rail Corp	247	0.03
<b>Total Taiwan</b>			<b>104,520</b>	<b>11.45</b>
<b>Thailand (30 June 2017: 2.15%)</b>				
<b>Banks</b>				
THB	41,100	Bangkok Bank PCL^	246	0.03
THB	216,000	Kasikornbank PCL^	1,304	0.14
THB	94,600	Kasikornbank PCL (NVDR)	554	0.06
THB	620,000	Krung Thai Bank PCL^	313	0.03
THB	321,482	Siam Commercial Bank PCL^	1,150	0.13
THB	2,540,800	TMB Bank PCL^	176	0.02
<b>Chemicals</b>				
THB	284,039	Indorama Ventures PCL	469	0.05
THB	1,659,900	IRPC PCL	291	0.03
THB	365,661	PTT Global Chemical PCL	806	0.09
<b>Coal</b>				
THB	400,900	Banpu PCL	236	0.03
<b>Electricity</b>				
THB	25,400	Electricity Generating PCL	172	0.02
THB	83,300	Glow Energy PCL	238	0.02
<b>Electronics</b>				
THB	94,900	Delta Electronics Thailand PCL^	168	0.02
<b>Energy - alternate sources</b>				
THB	212,600	Energy Absolute PCL	210	0.02
<b>Engineering &amp; construction</b>				
THB	764,600	Airports of Thailand PCL	1,454	0.16
<b>Food</b>				
THB	216,100	Berli Jucker PCL	329	0.03
THB	528,210	Charoen Pokphand Foods PCL^	386	0.04
THB	313,800	Thai Union Group PCL^	150	0.02
<b>Healthcare services</b>				
THB	706,300	Bangkok Dusit Medical Services PCL	533	0.06
THB	67,900	Bumrungrad Hospital PCL	341	0.03
<b>Holding companies - diversified operations</b>				
THB	57,100	Siam Cement PCL	713	0.08
<b>Home builders</b>				
THB	509,400	Land & Houses PCL	174	0.02
<b>Oil &amp; gas</b>				
THB	248,052	PTT Exploration & Production PCL	1,052	0.12
THB	1,840,400	PTT PCL	2,666	0.29
THB	151,500	Thai Oil PCL^	356	0.04



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.35%) (cont)</b>				
<b>Thailand (30 June 2017: 2.15%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
THB	270,000	Central Pattana PCL	568	0.06
<b>Retail</b>				
THB	890,023	CP ALL PCL <sup>^</sup>	1,975	0.22
THB	715,513	Home Product Center PCL	289	0.03
THB	362,110	Minor International PCL	355	0.04
THB	78,100	Robinson PCL <sup>^</sup>	132	0.01
<b>Telecommunications</b>				
THB	185,571	Advanced Info Service PCL	1,036	0.12
THB	1,866,623	True Corp PCL	299	0.03
<b>Transportation</b>				
THB	1,293,600	Bangkok Expressway & Metro PCL <sup>^</sup>	291	0.03
THB	873,800	BTS Group Holdings PCL	232	0.03
<b>Total Thailand</b>			<b>19,664</b>	<b>2.15</b>
<b>Turkey (30 June 2017: 1.17%)</b>				
<b>Aerospace &amp; defence</b>				
TRY	35,586	Aselsan Elektronik Sanayi Ve Ticaret AS <sup>^</sup>	180	0.02
<b>Airlines</b>				
TRY	87,137	Turk Hava Yollari AO	258	0.03
<b>Auto manufacturers</b>				
TRY	13,019	Ford Otomotiv Sanayi AS	174	0.02
TRY	22,605	Tofas Turk Otomobil Fabrikasi AS <sup>^</sup>	119	0.01
<b>Banks</b>				
TRY	376,334	Akbank Turk AS <sup>^</sup>	618	0.07
TRY	388,052	Turkiye Garanti Bankasi AS	710	0.08
TRY	93,012	Turkiye Halk Bankasi AS <sup>^</sup>	150	0.01
TRY	286,350	Turkiye Is Bankasi AS	356	0.04
TRY	118,508	Turkiye Vakıflar Bankasi TAO	127	0.01
TRY	296,633	Yapi ve Kredi Bankasi AS <sup>^</sup>	161	0.02
<b>Chemicals</b>				
TRY	119,747	Petkim Petrokimya Holding AS <sup>^</sup>	127	0.01
<b>Engineering &amp; construction</b>				
TRY	31,875	TAV Havalimanlari Holding AS	156	0.02
<b>Food</b>				
TRY	38,738	BİM Birlesik Magazalar AS	568	0.06
TRY	26,108	Ulker Biskuvi Sanayi AS <sup>^</sup>	103	0.01
<b>Grasim Industries Ltd</b>				
TRY	38,367	Anadolu Efes Biracılık Ve Malt Sanayii AS	198	0.02
TRY	12,618	Coca-Cola Icecek AS <sup>^</sup>	93	0.01
<b>Holding companies - diversified operations</b>				
TRY	158,088	Hacı Omer Sabancı Holding AS	305	0.04
TRY	127,333	KOC Holding AS	395	0.04
<b>Home furnishings</b>				
TRY	43,458	Arcelik AS	145	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Turkey (30 June 2017: 1.17%) (cont)</b>				
<b>Household products</b>				
TRY	102,328	Turkiye Sise ve Cam Fabrikalari AS	94	0.01
<b>Iron &amp; steel</b>				
TRY	243,459	Eregli Demir ve Celik Fabrikalari TAS	542	0.06
<b>Oil &amp; gas</b>				
TRY	22,032	Tupras Turkiye Petrol Rafinerileri AS <sup>^</sup>	519	0.06
<b>Real estate investment &amp; services</b>				
TRY	368,915	Emlak Konut Gayrimenkul Yatirim Ortakligi AS <sup>^</sup>	163	0.02
<b>Telecommunications</b>				
TRY	158,616	Turkcell Iletisim Hizmetleri AS <sup>^</sup>	421	0.05
<b>Total Turkey</b>			<b>6,682</b>	<b>0.73</b>
<b>United Arab Emirates (30 June 2017: 0.74%)</b>				
<b>Banks</b>				
AED	371,141	Abu Dhabi Commercial Bank PJSC	713	0.08
AED	277,192	Dubai Islamic Bank PJSC	367	0.04
AED	254,782	First Abu Dhabi Bank PJSC	843	0.09
<b>Commercial services</b>				
USD	29,343	DP World Ltd	675	0.07
<b>Engineering &amp; construction</b>				
AED	263,581	Dubai Investments PJSC	136	0.02
<b>Real estate investment &amp; services</b>				
AED	555,023	Aldar Properties PJSC	305	0.03
AED	322,991	DAMAC Properties Dubai Co PJSC	180	0.02
AED	280	Emaar Development PJSC	1	0.00
AED	346,386	Emaar Malls PJSC	202	0.02
AED	648,813	Emaar Properties PJSC	869	0.10
<b>Telecommunications</b>				
AED	321,783	Emirates Telecommunications Group Co PJSC	1,415	0.16
<b>Total United Arab Emirates</b>			<b>5,706</b>	<b>0.63</b>
<b>United States (30 June 2017: 0.39%)</b>				
<b>Mining</b>				
USD	14,077	Southern Copper Corp	660	0.07
<b>Retail</b>				
USD	65,035	Yum China Holdings Inc	2,501	0.28
<b>Total United States</b>			<b>3,161</b>	<b>0.35</b>
<b>Total equities</b>			<b>904,994</b>	<b>99.10</b>
<b>ETF (30 June 2017: Nil)</b>				
<b>Ireland (30 June 2017: Nil)</b>				
USD	883,582	iShares MSCI China A UCITS ETF**	3,384	0.37
<b>Total Ireland</b>			<b>3,384</b>	<b>0.37</b>
<b>Total ETF</b>			<b>3,384</b>	<b>0.37</b>



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc) (continued)

As at 30 June 2018

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (30 June 2017: 0.00%)					
Futures contracts (30 June 2017: 0.00%)					
USD	69	MSCI Emerging Markets E Mini Futures September 2018	3,824	(156)	(0.02)
Total unrealised losses on futures contracts			(156)	(0.02)	
Total financial derivative instruments			(156)	(0.02)	
			Fair value \$'000	% of net asset value	
Total value of investments			908,222	99.45	
Cash <sup>†</sup>			1,417	0.16	
Other net assets			3,568	0.39	
Net asset value attributable to redeemable participating shareholders at the end of the financial year			913,207	100.00	

<sup>†</sup> Cash holdings of \$987,593 are held with State Street Bank and Trust Company or other depositaries appointed. \$429,090 is held as security for futures contracts with Barclays Bank Plc.

<sup>‡</sup> These securities are partially or fully transferred as securities lent.

\* These securities were valued in consultation with the Investment Manager. These securities were delisted, suspended or priced at zero at the financial year end.

\*\* Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares. Exchange Traded Funds are primarily classified by the country of domicile of the ETF.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	908,378	99.39
Other assets	5,588	0.61
<b>Total current assets</b>	<b>913,966</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.90%)</b>				
<b>Equities (30 June 2017: 98.89%)</b>				
<b>Austria (30 June 2017: 0.38%)</b>				
<b>Banks</b>				
EUR	25,647	Erste Group Bank AG^	917	0.13
EUR	12,860	Raiffeisen Bank International AG^	338	0.05
<b>Iron &amp; steel</b>				
EUR	10,429	Voestalpine AG	411	0.06
<b>Machinery - diversified</b>				
EUR	6,523	Andritz AG^	297	0.04
<b>Oil &amp; gas</b>				
EUR	13,396	OMV AG	651	0.10
<b>Total Austria</b>			<b>2,614</b>	<b>0.38</b>
<b>Belgium (30 June 2017: 1.77%)</b>				
<b>Banks</b>				
EUR	21,520	KBC Group NV	1,423	0.21
<b>Beverages</b>				
EUR	66,863	Anheuser-Busch InBev SA/NV	5,784	0.84
<b>Chemicals</b>				
EUR	6,516	Solvay SA^	705	0.10
EUR	18,337	Umicore SA	901	0.13
<b>Food</b>				
EUR	5,029	Colruyt SA^	246	0.03
<b>Insurance</b>				
EUR	16,881	Ageas	729	0.11
<b>Investment services</b>				
EUR	7,140	Groupe Bruxelles Lambert SA	645	0.09
<b>Media</b>				
EUR	4,560	Telenet Group Holding NV	182	0.03
<b>Pharmaceuticals</b>				
EUR	11,403	UCB SA	768	0.11
<b>Telecommunications</b>				
EUR	13,350	Proximus SADP^	258	0.04
<b>Total Belgium</b>			<b>11,641</b>	<b>1.69</b>
<b>Denmark (30 June 2017: 2.81%)</b>				
<b>Banks</b>				
DKK	66,098	Danske Bank A/S	1,772	0.26
<b>Beverages</b>				
DKK	9,650	Carlsberg A/S	973	0.14
<b>Biotechnology</b>				
DKK	5,206	Genmab A/S^	688	0.10
DKK	6,023	H Lundbeck A/S^	363	0.05
<b>Chemicals</b>				
DKK	19,795	Novozymes A/S	860	0.12

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Denmark (30 June 2017: 2.81%) (cont)</b>				
<b>Commercial services</b>				
DKK	14,421	ISS A/S^	424	0.06
<b>Electricity</b>				
DKK	16,554	Orsted A/S	858	0.12
<b>Energy - alternate sources</b>				
DKK	19,309	Vestas Wind Systems A/S^	1,024	0.15
<b>Food</b>				
DKK	8,604	Chr Hansen Holding A/S^	681	0.10
<b>Healthcare products</b>				
DKK	10,444	Coloplast A/S^	894	0.13
DKK	9,811	William Demant Holding A/S^	338	0.05
<b>Insurance</b>				
DKK	9,811	Tryg A/S	197	0.03
<b>Pharmaceuticals</b>				
DKK	154,997	Novo Nordisk A/S	6,158	0.90
<b>Retail</b>				
DKK	10,069	Pandora A/S^	602	0.09
<b>Transportation</b>				
DKK	331	AP Moller - Maersk A/S	336	0.05
DKK	578	AP Moller - Maersk A/S Class 'B'^	617	0.09
DKK	16,812	DSV A/S^	1,163	0.17
<b>Total Denmark</b>			<b>17,948</b>	<b>2.61</b>
<b>Finland (30 June 2017: 1.59%)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	10,368	Nokian Renkaat Oyj	351	0.05
<b>Electricity</b>				
EUR	38,441	Fortum Oyj	786	0.12
<b>Forest products &amp; paper</b>				
EUR	50,017	Stora Enso Oyj	838	0.12
EUR	46,567	UPM-Kymmene Oyj	1,426	0.21
<b>Insurance</b>				
EUR	38,386	Sampo Oyj	1,604	0.23
<b>Machinery - diversified</b>				
EUR	29,787	Kone Oyj	1,301	0.19
EUR	10,323	Metso Oyj^	296	0.04
<b>Miscellaneous manufacturers</b>				
EUR	37,206	Wartsila Oyj Abp	626	0.09
<b>Oil &amp; gas</b>				
EUR	11,088	Neste Oyj	745	0.11
<b>Pharmaceuticals</b>				
EUR	8,818	Orion Oyj^	204	0.03
<b>Telecommunications</b>				
EUR	12,836	Elisa Oyj	509	0.08
EUR	504,981	Nokia Oyj	2,490	0.36
<b>Total Finland</b>			<b>11,176</b>	<b>1.63</b>

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (30 June 2017: 98.89%) (cont)</b>				
<b>France (30 June 2017: 15.36%)</b>				
<b>Advertising</b>				
EUR	6,221	JCDecaux SA	178	0.03
EUR	18,160	Publicis Groupe SA^	1,071	0.15
<b>Aerospace &amp; defence</b>				
EUR	212	Dassault Aviation SA	346	0.05
EUR	29,365	Safran SA	3,056	0.45
EUR	9,535	Thales SA	1,052	0.15
<b>Apparel retailers</b>				
EUR	2,796	Hermes International^	1,465	0.21
EUR	6,649	Kering SA	3,215	0.47
EUR	24,469	LVMH Moet Hennessy Louis Vuitton SE	6,979	1.01
<b>Auto manufacturers</b>				
EUR	51,094	Peugeot SA	1,000	0.14
EUR	16,632	Renault SA	1,211	0.18
<b>Auto parts &amp; equipment</b>				
EUR	14,817	Cie Generale des Etablissements Michelin SCA^	1,545	0.22
EUR	6,568	Faurecia SA	402	0.06
EUR	20,866	Valeo SA	977	0.14
<b>Banks</b>				
EUR	98,631	BNP Paribas SA	5,246	0.76
EUR	99,971	Credit Agricole SA	1,143	0.17
EUR	82,695	Natixis SA^	503	0.07
EUR	67,351	Societe Generale SA	2,432	0.36
<b>Beverages</b>				
EUR	18,664	Pernod Ricard SA	2,611	0.38
EUR	2,285	Remy Cointreau SA^	254	0.04
<b>Building materials and fixtures</b>				
EUR	44,137	Cie de Saint-Gobain	1,689	0.25
EUR	3,138	Imerys SA	217	0.03
<b>Chemicals</b>				
EUR	37,676	Air Liquide SA	4,058	0.59
EUR	6,179	Arkema SA	626	0.09
<b>Commercial services</b>				
EUR	22,206	Bureau Veritas SA	508	0.07
EUR	20,268	Edenred	548	0.08
<b>Computers</b>				
EUR	8,202	Atos SE	959	0.14
EUR	14,192	Capgemini SE	1,635	0.24
EUR	5,340	Ingenico Group SA	411	0.06
EUR	5,000	Teleperformance	757	0.11
<b>Cosmetics &amp; personal care</b>				
EUR	22,109	L'Oreal SA	4,676	0.68
<b>Distribution &amp; wholesale</b>				
EUR	25,282	Rexel SA	311	0.05
<b>Diversified financial services</b>				
EUR	5,229	Amundi SA	310	0.05
EUR	3,664	Eurazeo SA	238	0.03

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>France (30 June 2017: 15.36%) (cont)</b>				
<b>Electrical components &amp; equipment</b>				
EUR	23,279	Legrand SA	1,464	0.21
EUR	48,812	Schneider Electric SE	3,486	0.51
<b>Electricity</b>				
EUR	50,182	Electricite de France SA	591	0.09
EUR	158,840	Engie SA	2,086	0.30
<b>Engineering &amp; construction</b>				
EUR	2,495	Aeroports de Paris	483	0.07
EUR	18,478	Bouygues SA	682	0.10
EUR	6,951	Eiffage SA	648	0.09
EUR	44,151	Vinci SA	3,636	0.53
<b>Food</b>				
EUR	50,058	Carrefour SA^	694	0.10
EUR	4,557	Casino Guichard Perrachon SA^	152	0.02
EUR	53,011	Danone SA	3,333	0.49
<b>Food Service</b>				
EUR	8,076	Sodexo SA^	691	0.10
<b>Healthcare products</b>				
EUR	18,267	Essilor International Cie Generale d'Optique SA	2,208	0.32
<b>Healthcare services</b>				
EUR	3,584	BioMerieux	276	0.04
<b>Holding companies - diversified operations</b>				
EUR	74,196	Bolloré SA	296	0.04
<b>Home furnishings</b>				
EUR	1,936	SEB SA	290	0.04
<b>Hotels</b>				
EUR	16,497	Accor SA	693	0.10
<b>Household goods &amp; home construction</b>				
EUR	2,635	Societe BIC SA^	209	0.03
<b>Insurance</b>				
EUR	170,452	AXA SA^	3,582	0.52
EUR	15,379	CNP Assurances	300	0.05
EUR	15,695	SCOR SE	499	0.07
<b>Internet</b>				
EUR	2,222	Iliad SA^	301	0.04
<b>Investment services</b>				
EUR	2,638	Wendel SA	311	0.05
<b>Media</b>				
EUR	90,985	Vivendi SA^	1,911	0.28
<b>Miscellaneous manufacturers</b>				
EUR	12,850	Alstom SA	506	0.07
<b>Oil &amp; gas</b>				
EUR	211,418	Total SA	11,038	1.60
<b>Pharmaceuticals</b>				
EUR	3,273	Ipsen SA	440	0.07
EUR	98,373	Sanofi	6,753	0.98
<b>Real estate investment trusts</b>				
EUR	3,008	Covivio	268	0.04
EUR	3,916	Gecina SA	561	0.08

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (30 June 2017: 98.89%) (cont)</b>				
<b>France (30 June 2017: 15.36%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
EUR	2,907	ICADEA^	234	0.03
EUR	18,460	Klepierre SA^	595	0.09
EUR	12,205	Unibail-Rodamco-Westfield^	2,301	0.34
<b>Software</b>				
EUR	11,372	Dassault Systemes SE	1,365	0.20
EUR	6,842	Ubisoft Entertainment SA	643	0.09
<b>Telecommunications</b>				
EUR	14,279	Eutelsat Communications SA	254	0.03
EUR	176,390	Orange SA^	2,530	0.37
<b>Transportation</b>				
EUR	43,421	Getlink	510	0.07
<b>Water</b>				
EUR	33,876	Suez^	376	0.05
EUR	46,964	Veolia Environnement SA^	861	0.13
<b>Total France</b>			<b>109,686</b>	<b>15.94</b>
<b>Germany (30 June 2017: 14.73%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	4,499	MTU Aero Engines AG^	740	0.11
<b>Airlines</b>				
EUR	21,443	Deutsche Lufthansa AG	442	0.06
<b>Apparel retailers</b>				
EUR	16,441	Adidas AG^	3,074	0.45
EUR	728	Puma SE^	364	0.05
<b>Auto manufacturers</b>				
EUR	29,054	Bayerische Motoren Werke AG^	2,255	0.33
EUR	5,066	Bayerische Motoren Werke AG (Preference)^	346	0.05
EUR	79,798	Daimler AG^	4,399	0.64
EUR	13,392	Porsche Automobil Holding SE	731	0.11
EUR	2,986	Volkswagen AG	423	0.06
EUR	16,073	Volkswagen AG (Preference)	2,286	0.33
<b>Auto parts &amp; equipment</b>				
EUR	9,653	Continental AG	1,888	0.28
EUR	13,916	Schaeffler AG	155	0.02
<b>Banks</b>				
EUR	90,480	Commerzbank AG	743	0.11
EUR	177,520	Deutsche Bank AG^	1,637	0.24
<b>Building materials and fixtures</b>				
EUR	12,777	HeidelbergCement AG^	921	0.13
<b>Chemicals</b>				
EUR	80,598	BASF SE	6,602	0.96
EUR	13,512	Brenntag AG	645	0.09
EUR	16,881	Covestro AG	1,290	0.18
EUR	13,813	Evonik Industries AG^	405	0.06
EUR	6,100	Fuchs Petrolub SE	258	0.04
EUR	16,026	K+S AG^	339	0.05
EUR	7,995	Lanxess AG^	534	0.08

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Germany (30 June 2017: 14.73%) (cont)</b>				
<b>Chemicals (cont)</b>				
EUR	16,228	Linde AG	3,317	0.48
EUR	10,789	Symrise AG^	810	0.12
<b>Commercial services</b>				
EUR	10,156	Wirecard AG	1,401	0.20
<b>Cosmetics &amp; personal care</b>				
EUR	8,719	Beiersdorf AG	848	0.12
<b>Diversified financial services</b>				
EUR	17,149	Deutsche Boerse AG	1,957	0.28
<b>Electrical components &amp; equipment</b>				
EUR	8,796	OSRAM Licht AG^	308	0.05
<b>Electricity</b>				
EUR	194,034	E.ON SE	1,776	0.26
EUR	11,885	Innogy SE	436	0.06
EUR	45,643	RWE AG^	891	0.13
EUR	17,420	Uniper SE^	445	0.07
<b>Electronics</b>				
EUR	3,121	Sartorius AG^	400	0.06
<b>Engineering &amp; construction</b>				
EUR	3,483	Fraport AG Frankfurt Airport Services Worldwide	288	0.04
EUR	1,747	Hochtief AG	270	0.04
<b>Food</b>				
EUR	14,244	Metro AG^	151	0.02
<b>Healthcare products</b>				
EUR	13,045	Siemens Healthineers AG^	461	0.07
<b>Healthcare services</b>				
EUR	19,132	Fresenius Medical Care AG & Co KGaA	1,653	0.24
EUR	35,922	Fresenius SE & Co KGaA^	2,471	0.36
<b>Household goods &amp; home construction</b>				
EUR	9,225	Henkel AG & Co KGaA	879	0.13
EUR	15,839	Henkel AG & Co KGaA (Preference)	1,734	0.25
<b>Insurance</b>				
EUR	38,814	Allianz SE	6,871	1.00
EUR	5,077	Hannover Rueck SE	542	0.08
EUR	13,448	Muenchener Rueckversicherungs-Gesellschaft AG	2,435	0.35
<b>Internet</b>				
EUR	8,071	Delivery Hero AG^	368	0.05
EUR	10,733	United Internet AG^	526	0.08
<b>Iron &amp; steel</b>				
EUR	37,857	ThyssenKrupp AG^	788	0.11
<b>Leisure time</b>				
GBP	41,793	TUI AG	786	0.11
<b>Machinery - diversified</b>				
EUR	15,495	GEA Group AG	448	0.06
EUR	6,178	Kion Group AG^	381	0.06
EUR	3,306	MAN SE	320	0.05

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (30 June 2017: 98.89%) (cont)</b>				
<b>Germany (30 June 2017: 14.73%) (cont)</b>				
<b>Media</b>				
EUR	4,694	Axel Springer SE^	291	0.04
EUR	20,919	ProSiebenSat.1 Media SE	454	0.07
<b>Miscellaneous manufacturers</b>				
EUR	67,130	Siemens AG	7,600	1.11
<b>Pharmaceuticals</b>				
EUR	78,876	Bayer AG	7,442	1.08
EUR	11,588	Merck KGaA	969	0.14
<b>Real estate investment &amp; services</b>				
EUR	31,165	Deutsche Wohnen SE^	1,290	0.19
EUR	42,013	Vonovia SE	1,713	0.25
<b>Retail</b>				
EUR	5,623	Hugo Boss AG^	437	0.06
EUR	9,663	Zalando SE^	463	0.07
<b>Semiconductors</b>				
EUR	98,907	Infineon Technologies AG	2,159	0.31
<b>Software</b>				
EUR	86,243	SAP SE^	8,534	1.24
<b>Telecommunications</b>				
EUR	4,589	1&1 Drillisch AG^	224	0.03
EUR	293,131	Deutsche Telekom AG^	3,890	0.57
EUR	62,866	Telefonica Deutschland Holding AG	212	0.03
<b>Transportation</b>				
EUR	86,257	Deutsche Post AG	2,413	0.35
<b>Total Germany</b>				
			<b>102,529</b>	<b>14.90</b>
<b>Ireland (30 June 2017: 0.79%)</b>				
<b>Airlines</b>				
EUR	13,442	Ryanair Holdings Plc	212	0.03
<b>Banks</b>				
EUR	70,452	AIB Group Plc	328	0.05
EUR	85,901	Bank of Ireland Group Plc	574	0.08
<b>Building materials and fixtures</b>				
EUR	72,966	CRH Plc	2,215	0.32
<b>Entertainment</b>				
EUR	7,423	Paddy Power Betfair Plc	705	0.10
<b>Food</b>				
EUR	13,761	Kerry Group Plc	1,233	0.18
<b>Forest products &amp; paper</b>				
EUR	19,772	Smurfit Kappa Group Plc	686	0.10
<b>Oil &amp; gas</b>				
GBP	7,489	DCC Plc	584	0.09
<b>Total Ireland</b>				
			<b>6,537</b>	<b>0.95</b>
<b>Isle of Man (30 June 2017: Nil)</b>				
<b>Entertainment</b>				
GBP	47,243	GVC Holdings Plc	561	0.08
<b>Total Isle of Man</b>				
			<b>561</b>	<b>0.08</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Italy (30 June 2017: 3.05%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	34,003	Leonardo SpA^	288	0.04
<b>Apparel retailers</b>				
EUR	15,700	Moncler SpA^	612	0.09
<b>Auto parts &amp; equipment</b>				
EUR	35,101	Pirelli & C SpA^	251	0.04
<b>Banks</b>				
EUR	1,171,421	Intesa Sanpaolo SpA^	2,913	0.42
EUR	78,777	Intesa Sanpaolo SpA (non-voting)	204	0.03
EUR	55,853	Mediobanca Banca di Credito Finanziario SpA^	445	0.07
EUR	173,990	UniCredit SpA	2,487	0.36
<b>Beverages</b>				
EUR	50,249	Davide Campari-Milano SpA^	354	0.05
<b>Commercial services</b>				
EUR	43,478	Atlantia SpA	1,101	0.16
<b>Electrical components &amp; equipment</b>				
EUR	19,411	Prysmian SpA	414	0.06
<b>Electricity</b>				
EUR	714,114	Enel SpA^	3,397	0.50
EUR	121,705	Terna Rete Elettrica Nazionale SpA	564	0.08
<b>Gas</b>				
EUR	196,825	Snam SpA	704	0.10
<b>Insurance</b>				
EUR	107,619	Assicurazioni Generali SpA^	1,546	0.22
EUR	43,792	Poste Italiane SpA^	314	0.05
<b>Oil &amp; gas</b>				
EUR	223,234	Eni SpA	3,551	0.52
<b>Pharmaceuticals</b>				
EUR	9,089	Recordati SpA	310	0.04
<b>Retail</b>				
EUR	14,608	Luxottica Group SpA	807	0.12
<b>Telecommunications</b>				
EUR	991,112	Telecom Italia SpA^	632	0.09
EUR	509,270	Telecom Italia SpA (non-voting)	285	0.04
<b>Total Italy</b>				
			<b>21,179</b>	<b>3.08</b>
<b>Jersey (30 June 2017: 1.89%)</b>				
<b>Advertising</b>				
GBP	110,377	WPP Plc	1,489	0.22
<b>Biotechnology</b>				
GBP	79,858	Shire Plc	3,852	0.56
<b>Commercial services</b>				
GBP	80,446	Experian Plc	1,705	0.25
<b>Distribution &amp; wholesale</b>				
GBP	20,852	Ferguson Plc	1,450	0.21
<b>Mining</b>				
GBP	1,012,637	Glencore Plc	4,145	0.60
GBP	8,172	Randgold Resources Ltd^	538	0.08
<b>Total Jersey</b>				
			<b>13,179</b>	<b>1.92</b>

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (30 June 2017: 98.89%) (cont)</b>				
<b>Luxembourg (30 June 2017: 0.50%)</b>				
<b>Healthcare services</b>				
EUR	944	Eurofins Scientific SE	450	0.06
<b>Iron &amp; steel</b>				
EUR	59,180	ArcelorMittal	1,486	0.22
<b>Media</b>				
EUR	3,201	RTL Group SA^	186	0.03
<b>Metal fabricate/ hardware</b>				
EUR	43,248	Tenaris SA^	679	0.10
<b>Telecommunications</b>				
SEK	5,550	Millicom International Cellular SA	281	0.04
EUR	30,694	SES SA^	482	0.07
<b>Total Luxembourg</b>			<b>3,564</b>	<b>0.52</b>
<b>Netherlands (30 June 2017: 6.61%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	50,976	Airbus SE^	5,111	0.74
<b>Auto manufacturers</b>				
EUR	10,615	Ferrari NV^	1,237	0.18
EUR	96,018	Fiat Chrysler Automobiles NV	1,568	0.23
<b>Banks</b>				
EUR	37,017	ABN Amro Group NV^	822	0.12
EUR	340,991	ING Groep NV	4,204	0.61
<b>Beverages</b>				
EUR	10,018	Heineken Holding NV^	822	0.12
EUR	22,539	Heineken NV	1,939	0.28
<b>Chemicals</b>				
EUR	22,219	Akzo Nobel NV	1,629	0.24
EUR	15,594	Koninklijke DSM NV	1,343	0.19
<b>Commercial services</b>				
USD	12,015	AerCap Holdings NV^	557	0.08
EUR	10,544	Randstad NV	532	0.08
EUR	83,350	Relx NV	1,522	0.22
<b>Cosmetics &amp; personal care</b>				
EUR	135,423	Unilever NV^	6,471	0.94
<b>Food</b>				
EUR	110,937	Koninklijke Ahold Delhaize NV	2,275	0.33
<b>Healthcare products</b>				
EUR	82,794	Koninklijke Philips NV	3,016	0.44
EUR	20,691	Qiagen NV^	645	0.09
<b>Insurance</b>				
EUR	152,561	Aegon NV^	783	0.12
EUR	26,345	NN Group NV	918	0.13
<b>Investment services</b>				
EUR	9,275	Exor NV	535	0.08
<b>Machinery - diversified</b>				
EUR	90,885	CNH Industrial NV	827	0.12
<b>Media</b>				
EUR	25,890	Wolters Kluwer NV^	1,250	0.18

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Netherlands (30 June 2017: 6.61%) (cont)</b>				
<b>Pipelines</b>				
EUR	6,348	Koninklijke Vopak NV^	251	0.04
<b>Semiconductors</b>				
EUR	35,969	ASML Holding NV	6,104	0.89
USD	30,727	NXP Semiconductors NV	2,876	0.42
EUR	59,927	STMicroelectronics NV	1,145	0.16
<b>Telecommunications</b>				
EUR	297,272	Koninklijke KPN NV^	693	0.10
<b>Total Netherlands</b>			<b>49,075</b>	<b>7.13</b>
<b>Norway (30 June 2017: 0.95%)</b>				
<b>Banks</b>				
NOK	83,882	DNB ASA^	1,404	0.20
<b>Chemicals</b>				
NOK	15,063	Yara International ASA^	535	0.08
<b>Food</b>				
NOK	36,564	Marine Harvest ASA^	623	0.09
NOK	71,249	Orkla ASA	535	0.08
<b>Insurance</b>				
NOK	18,531	Gjensidige Forsikring ASA^	260	0.04
<b>Media</b>				
NOK	7,423	Schibsted ASA	179	0.03
<b>Mining</b>				
NOK	123,060	Norsk Hydro ASA	631	0.09
<b>Oil &amp; gas</b>				
NOK	9,480	Aker BP ASA	300	0.04
NOK	102,896	Equinor ASA	2,340	0.34
<b>Telecommunications</b>				
NOK	65,399	Telenor ASA	1,149	0.17
<b>Total Norway</b>			<b>7,956</b>	<b>1.16</b>
<b>Portugal (30 June 2017: 0.21%)</b>				
<b>Electricity</b>				
EUR	224,607	EDP - Energias de Portugal SA	764	0.11
<b>Food</b>				
EUR	22,284	Jeronimo Martins SGPS SA	276	0.04
<b>Oil &amp; gas</b>				
EUR	43,373	Galp Energia SGPS SA	708	0.10
<b>Total Portugal</b>			<b>1,748</b>	<b>0.25</b>
<b>Spain (30 June 2017: 5.07%)</b>				
<b>Airlines</b>				
EUR	52,887	International Consolidated Airlines Group SA	398	0.06
<b>Banks</b>				
EUR	585,119	Banco Bilbao Vizcaya Argentaria SA	3,554	0.52
EUR	493,776	Banco de Sabadell SA	709	0.10
EUR	1,415,976	Banco Santander SA	6,502	0.95
EUR	118,059	Bankia SA^	379	0.05



## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (30 June 2017: 98.89%) (cont)</b>				
<b>Spain (30 June 2017: 5.07%) (cont)</b>				
<b>Banks (cont)</b>				
EUR	62,842	Bankinter SA^	524	0.08
EUR	314,929	CaixaBank SA	1,167	0.17
<b>Electricity</b>				
EUR	27,088	Endesa SA	512	0.08
EUR	508,481	Iberdrola SA	3,368	0.49
EUR	36,459	Red Electrica Corp SA	636	0.09
<b>Energy - alternate sources</b>				
EUR	19,627	Siemens Gamesa Renewable Energy SA^	226	0.03
<b>Engineering &amp; construction</b>				
EUR	22,090	ACS Actividades de Construccion y Servicios SA	767	0.11
EUR	5,990	Aena SME SA	931	0.13
EUR	41,607	Ferrovial SA	731	0.11
<b>Gas</b>				
EUR	15,591	Enagas SA	390	0.06
EUR	31,953	Gas Natural SDG SA^	725	0.10
<b>Insurance</b>				
EUR	90,287	Mapfre SA	233	0.03
<b>Oil &amp; gas</b>				
EUR	116,095	Repsol SA	1,946	0.28
<b>Pharmaceuticals</b>				
EUR	26,397	Grifols SA	681	0.10
<b>Retail</b>				
EUR	95,722	Industria de Diseno Textil SA	2,801	0.41
<b>Software</b>				
EUR	38,507	Amadeus IT Group SA	2,603	0.38
<b>Telecommunications</b>				
EUR	410,057	Telefonica SA	2,985	0.43
<b>Total Spain</b>			<b>32,768</b>	<b>4.76</b>
<b>Sweden (30 June 2017: 4.51%)</b>				
<b>Agriculture</b>				
SEK	15,536	Swedish Match AB	660	0.10
<b>Auto manufacturers</b>				
SEK	138,899	Volvo AB	1,904	0.28
<b>Banks</b>				
SEK	265,479	Nordea Bank AB	2,193	0.32
SEK	142,817	Skandinaviska Enskilda Banken AB	1,165	0.17
SEK	135,684	Svenska Handelsbanken AB^	1,293	0.19
SEK	79,528	Swedbank AB^	1,460	0.21
<b>Commercial services</b>				
SEK	28,612	Securitas AB^	404	0.06
<b>Cosmetics &amp; personal care</b>				
SEK	52,775	Essity AB	1,118	0.16
<b>Electronics</b>				
SEK	88,385	Assa Abloy AB	1,615	0.23
<b>Engineering &amp; construction</b>				
SEK	28,505	Skanska AB^	444	0.06

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Sweden (30 June 2017: 4.51%) (cont)</b>				
<b>Food</b>				
SEK	6,462	ICA Gruppen AB^	170	0.02
<b>Hand &amp; machine tools</b>				
SEK	98,133	Sandvik AB^	1,494	0.22
<b>Holding companies - diversified operations</b>				
SEK	13,730	Industrivarden AB^	228	0.03
<b>Home furnishings</b>				
SEK	20,428	Electrolux AB	399	0.06
<b>Investment services</b>				
SEK	39,192	Investor AB	1,369	0.20
SEK	20,177	Kinnevik AB	593	0.09
SEK	6,530	L E Lundbergforetagen AB	172	0.02
<b>Machinery - diversified</b>				
SEK	23,080	Hexagon AB	1,104	0.16
SEK	34,437	Husqvarna AB^	280	0.04
<b>Machinery, construction &amp; mining</b>				
SEK	58,648	Atlas Copco AB	1,464	0.21
SEK	34,710	Atlas Copco AB Class 'B'	780	0.11
SEK	34,710	Epiroc AB^	273	0.04
SEK	58,648	Epiroc AB Class 'A'^	528	0.08
<b>Metal fabricate/ hardware</b>				
SEK	33,840	SKF AB^	540	0.08
<b>Mining</b>				
SEK	24,358	Boliden AB	678	0.10
<b>Miscellaneous manufacturers</b>				
SEK	25,888	Alfa Laval AB^	527	0.08
<b>Oil &amp; gas</b>				
SEK	15,595	Lundin Petroleum AB	427	0.06
<b>Retail</b>				
SEK	82,010	Hennes & Mauritz AB	1,048	0.15
<b>Telecommunications</b>				
SEK	34,206	Tele2 AB^	345	0.05
SEK	265,546	Telefonaktiebolaget LM Ericsson	1,761	0.26
SEK	246,416	Telia Co AB	966	0.14
<b>Total Sweden</b>			<b>27,402</b>	<b>3.98</b>

<b>Switzerland (30 June 2017: 13.25%)</b>				
<b>Banks</b>				
CHF	224,295	Credit Suisse Group AG^	2,892	0.42
CHF	338,181	UBS Group AG^	4,471	0.65
<b>Beverages</b>				
GBP	18,269	Coca-Cola HBC AG	523	0.08
<b>Building materials and fixtures</b>				
CHF	3,179	Geberit AG^	1,168	0.17
CHF	42,606	LafargeHolcim Ltd^	1,778	0.26
CHF	11,220	Sika AG	1,330	0.19
<b>Chemicals</b>				
CHF	20,102	Clariant AG	413	0.06
CHF	712	EMS-Chemie Holding AG^	391	0.06
CHF	818	Givaudan SA	1,589	0.23

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (30 June 2017: 98.89%) (cont)</b>				
<b>Switzerland (30 June 2017: 13.25%) (cont)</b>				
<b>Commercial services</b>				
CHF	14,049	Adecco Group AG	712	0.10
CHF	458	SGS SA	1,044	0.15
<b>Diversified financial services</b>				
CHF	19,840	Julius Baer Group Ltd^	998	0.15
CHF	1,546	Partners Group Holding AG	970	0.14
<b>Food</b>				
CHF	184	Barry Callebaut AG^	283	0.04
CHF	9	Chocoladefabriken Lindt & Spruengli AG^	585	0.09
CHF	92	Chocoladefabriken Lindt & Spruengli AG (non-voting)^	510	0.07
CHF	273,098	Nestle SA^	18,115	2.63
<b>Hand &amp; machine tools</b>				
CHF	1,786	Schindler Holding AG	322	0.05
CHF	3,522	Schindler Holding AG (non-voting)^	649	0.09
<b>Healthcare products</b>				
CHF	6,457	Lonza Group AG^	1,468	0.21
CHF	4,881	Sonova Holding AG	749	0.11
CHF	926	Straumann Holding AG	603	0.09
<b>Insurance</b>				
CHF	4,449	Baloise Holding AG	554	0.08
CHF	3,003	Swiss Life Holding AG	894	0.13
CHF	27,128	Swiss Re AG	2,005	0.29
CHF	13,281	Zurich Insurance Group AG	3,369	0.49
<b>Investment services</b>				
CHF	3,644	Pargesa Holding SA	264	0.04
<b>Machinery, construction &amp; mining</b>				
CHF	161,767	ABB Ltd	3,029	0.44
<b>Pharmaceuticals</b>				
CHF	195,188	Novartis AG	12,674	1.84
CHF	61,651	Roche Holding AG^	11,729	1.71
CHF	4,240	Vifor Pharma AG^	580	0.08
<b>Real estate investment &amp; services</b>				
CHF	6,313	Swiss Prime Site AG	496	0.07
<b>Retail</b>				
CHF	45,212	Cie Financiere Richemont SA^	3,280	0.48
CHF	3,028	Dufry AG	330	0.05
CHF	2,618	Swatch Group AG^	1,064	0.15
CHF	4,845	Swatch Group AG (non-voting)	359	0.05
<b>Software</b>				
CHF	5,285	Temenos AG	684	0.10
<b>Telecommunications</b>				
CHF	2,295	Swisscom AG^	877	0.13
<b>Transportation</b>				
CHF	4,866	Kuehne + Nagel International AG^	626	0.09
<b>Total Switzerland</b>			<b>84,377</b>	<b>12.26</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>United Kingdom (30 June 2017: 25.42%)</b>				
<b>Aerospace &amp; defence</b>				
GBP	279,929	BAE Systems Plc	2,047	0.30
GBP	66,281	Meggitt Plc^	370	0.06
GBP	143,316	Rolls-Royce Holdings Plc	1,602	0.23
<b>Agriculture</b>				
GBP	201,271	British American Tobacco Plc	8,717	1.27
GBP	83,187	Imperial Brands Plc	2,654	0.38
<b>Airlines</b>				
GBP	13,506	easyJet Plc	256	0.04
<b>Apparel retailers</b>				
GBP	38,419	Burberry Group Plc^	938	0.14
<b>Banks</b>				
GBP	1,497,375	Barclays Plc	3,200	0.46
GBP	1,756,009	HSBC Holdings Plc	14,112	2.05
GBP	61,804	Investec Plc^	376	0.05
GBP	6,325,712	Lloyds Banking Group Plc	4,510	0.66
GBP	419,811	Royal Bank of Scotland Group Plc	1,216	0.18
GBP	245,904	Standard Chartered Plc^	1,926	0.28
<b>Beverages</b>				
USD	18,370	Coca-Cola European Partners Plc	639	0.09
GBP	218,254	Diageo Plc	6,718	0.98
<b>Chemicals</b>				
GBP	11,368	Croda International Plc^	617	0.09
GBP	17,145	Johnson Matthey Plc	702	0.10
<b>Commercial services</b>				
GBP	42,405	Ashtead Group Plc	1,090	0.16
GBP	20,943	Babcock International Group Plc	194	0.03
GBP	29,384	Bunzl Plc^	762	0.11
GBP	135,414	G4S Plc	410	0.06
GBP	13,673	Intertek Group Plc^	884	0.13
GBP	92,784	Relx Plc	1,702	0.24
<b>Cosmetics &amp; personal care</b>				
GBP	108,090	Unilever Plc	5,124	0.75
<b>Diversified financial services</b>				
GBP	83,313	3i Group Plc	848	0.12
GBP	24,069	Hargreaves Lansdown Plc^	537	0.08
GBP	27,044	London Stock Exchange Group Plc	1,367	0.20
GBP	11,357	Schroders Plc^	406	0.06
GBP	241,006	Standard Life Aberdeen Plc	888	0.13
<b>Electricity</b>				
GBP	91,099	SSE Plc	1,396	0.20
<b>Entertainment</b>				
GBP	61,509	Merlin Entertainments Plc^	269	0.04
<b>Food</b>				
GBP	31,695	Associated British Foods Plc	981	0.14
GBP	153,997	J Sainsbury Plc^	559	0.08
GBP	841,815	Tesco Plc	2,444	0.36
GBP	193,970	Wm Morrison Supermarkets Plc	553	0.08

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc) (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (30 June 2017: 98.89%) (cont)</b>				
<b>United Kingdom (30 June 2017: 25.42%) (cont)</b>				
<b>Food Service</b>				
GBP	138,952	Compass Group Plc	2,543	0.37
<b>Forest products &amp; paper</b>				
GBP	32,379	Mondi Plc^	751	0.11
<b>Gas</b>				
GBP	477,343	Centrica Plc	851	0.12
GBP	293,576	National Grid Plc	2,783	0.41
<b>Healthcare products</b>				
GBP	118,724	ConvaTec Group Plc	285	0.04
GBP	78,188	Smith & Nephew Plc	1,236	0.18
<b>Healthcare services</b>				
GBP	33,493	Mediclinic International Plc	199	0.03
GBP	9,124	NMC Health Plc^	370	0.05
<b>Home builders</b>				
GBP	87,775	Barratt Developments Plc	512	0.07
GBP	10,819	Berkeley Group Holdings Plc	463	0.07
GBP	26,929	Persimmon Plc	771	0.11
GBP	287,803	Taylor Wimpey Plc	582	0.09
<b>Hotels</b>				
GBP	16,108	InterContinental Hotels Group Plc^	860	0.12
GBP	16,628	Whitbread Plc	744	0.11
<b>Household goods &amp; home construction</b>				
GBP	58,672	Reckitt Benckiser Group Plc	4,139	0.60
<b>Insurance</b>				
GBP	17,697	Admiral Group Plc^	382	0.05
GBP	349,299	Aviva Plc^	1,991	0.29
GBP	121,101	Direct Line Insurance Group Plc^	470	0.07
GBP	528,299	Legal & General Group Plc	1,589	0.23
GBP	227,035	Prudential Plc	4,453	0.65
GBP	91,049	RSA Insurance Group Plc	699	0.10
GBP	47,886	St James's Place Plc^	621	0.09
<b>Internet</b>				
GBP	86,434	Auto Trader Group Plc	416	0.06
<b>Investment services</b>				
GBP	422,990	Melrose Industries Plc	1,017	0.15
<b>Leisure time</b>				
GBP	16,499	Carnival Plc^	811	0.12
<b>Machinery - diversified</b>				
GBP	21,815	Weir Group Plc^	493	0.07
<b>Media</b>				
GBP	109,593	Informa Plc	1,035	0.15
GBP	304,080	ITV Plc	598	0.09
GBP	73,001	Pearson Plc^	731	0.11
GBP	88,777	Sky Plc	1,467	0.21
<b>Mining</b>				
GBP	92,443	Anglo American Plc	1,772	0.26
GBP	35,048	Antofagasta Plc^	392	0.06
GBP	185,338	BHP Billiton Plc	3,575	0.52

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>United Kingdom (30 June 2017: 25.42%) (cont)</b>				
<b>Mining (cont)</b>				
GBP	19,069	Fresnillo Plc^	247	0.04
GBP	104,904	Rio Tinto Plc	4,983	0.72
<b>Miscellaneous manufacturers</b>				
GBP	34,880	Smiths Group Plc	670	0.10
<b>Oil &amp; gas</b>				
GBP	1,747,893	BP Plc	11,430	1.66
GBP	403,407	Royal Dutch Shell Plc	11,993	1.74
GBP	328,673	Royal Dutch Shell Plc Class 'B'	10,085	1.47
<b>Oil &amp; gas services</b>				
GBP	58,693	John Wood Group Plc^	417	0.06
<b>Pharmaceuticals</b>				
GBP	111,128	AstraZeneca Plc	6,601	0.96
GBP	435,090	GlaxoSmithKline Plc	7,527	1.09
<b>Real estate investment trusts</b>				
GBP	83,153	British Land Co Plc^	632	0.09
GBP	64,840	Hammerson Plc	384	0.06
GBP	62,759	Land Securities Group Plc	679	0.10
GBP	91,568	Segro Plc	693	0.10
<b>Retail</b>				
GBP	192,753	Kingfisher Plc	647	0.09
GBP	141,048	Marks & Spencer Group Plc^	471	0.07
GBP	12,984	Next Plc	888	0.13
GBP	21,453	Travis Perkins Plc	345	0.05
<b>Software</b>				
GBP	38,154	Micro Focus International Plc	571	0.08
GBP	95,718	Sage Group Plc^	680	0.10
<b>Telecommunications</b>				
GBP	735,959	BT Group Plc	1,813	0.26
GBP	2,340,753	Vodafone Group Plc	4,865	0.71
<b>Transportation</b>				
GBP	75,414	Royal Mail Plc	431	0.06
<b>Water</b>				
GBP	21,037	Severn Trent Plc^	471	0.07
GBP	59,475	United Utilities Group Plc^	513	0.07
<b>Total United Kingdom</b>			<b>178,651</b>	<b>25.97</b>
<b>Total equities</b>			<b>682,591</b>	<b>99.21</b>
<b>Rights (30 June 2017: 0.01%)</b>				
<b>Italy (30 June 2017: Nil)</b>				
EUR	1,250,198	Intesa Sanpaolo V – Rights*	-	0.00
<b>Total Italy</b>			<b>-</b>	<b>0.00</b>
<b>Spain (30 June 2017: 0.01%)</b>				
EUR	22,090	ACS Actividades de Construcción y Servicios SA - Rights	20	0.01
EUR	116,095	Repsol SA - Rights	56	0.01
<b>Total Spain</b>			<b>76</b>	<b>0.02</b>
<b>Total rights</b>			<b>76</b>	<b>0.02</b>

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc) (continued)

As at 30 June 2018

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value
<b>Financial derivative instruments (30 June 2017: 0.01%)</b>				
<b>Futures contracts (30 June 2017: 0.01%)</b>				
EUR	85 Euro Stoxx 50 Index Futures September 2018	2,933	(50)	(0.01)
GBP	16 FTSE 100 Index Futures September 2018	1,360	15	0.00
EUR	1 Ibex 35 Index Futures July 2018	98	(2)	0.00
CHF	10 Swiss Market Index Futures September 2018	737	3	0.00
<b>Total unrealised gains on futures contracts</b>			<b>18</b>	<b>0.00</b>
<b>Total unrealised losses on futures contracts</b>			<b>(52)</b>	<b>(0.01)</b>
<b>Net unrealised losses on futures contracts</b>			<b>(34)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments</b>			<b>(34)</b>	<b>(0.01)</b>
			<b>Fair value €000</b>	<b>% of net asset value</b>
<b>Total value of investments</b>			<b>682,633</b>	<b>99.22</b>
<b>Cash<sup>†</sup></b>			<b>3,447</b>	<b>0.50</b>
<b>Other net assets</b>			<b>1,940</b>	<b>0.28</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>688,020</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €3,100,333 are held with State Street Bank and Trust Company. €346,910 is held as security for futures contracts with Barclays Bank Plc.

<sup>\*</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Investment Manager. This security was priced at zero at the financial year end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	682,667	99.21
Exchange traded financial derivative instruments	18	0.00
Other assets	5,455	0.79
<b>Total current assets</b>	<b>688,140</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.37%)</b>				
<b>Equities (30 June 2017: 99.37%)</b>				
<b>Japan (30 June 2017: 99.37%)</b>				
<b>Advertising</b>				
JPY	34,500	Macromill Inc <sup>^</sup>	849	0.09
JPY	44,557	Relia Inc <sup>^</sup>	636	0.07
JPY	30,200	Vector Inc <sup>^</sup>	625	0.07
<b>Aerospace &amp; defence</b>				
JPY	10,800	Jamco Corp <sup>^</sup>	246	0.03
<b>Agriculture</b>				
JPY	24,300	Chubu Shiryō Co Ltd	427	0.04
JPY	136,100	Feed One Co Ltd <sup>^</sup>	284	0.03
JPY	24,100	Hokuto Corp <sup>^</sup>	430	0.05
JPY	33,557	Sakata Seed Corp <sup>^</sup>	1,269	0.14
<b>Apparel retailers</b>				
JPY	39,800	Descente Ltd <sup>^</sup>	705	0.08
JPY	17,922	Gunze Ltd <sup>^</sup>	1,149	0.12
JPY	54,412	Japan Wool Textile Co Ltd	505	0.05
JPY	26,500	Nagaileben Co Ltd	674	0.07
JPY	115,470	Onward Holdings Co Ltd <sup>^</sup>	886	0.10
JPY	49,508	Wacoal Holdings Corp <sup>^</sup>	1,444	0.16
<b>Auto manufacturers</b>				
JPY	33,400	Kyokuto Kaihatsu Kogyo Co Ltd <sup>^</sup>	510	0.06
JPY	72,012	Nissan Shatai Co Ltd <sup>^</sup>	656	0.07
JPY	98,215	Shinmaywa Industries Ltd <sup>^</sup>	1,155	0.12
<b>Auto parts &amp; equipment</b>				
JPY	33,300	Aisan Industry Co Ltd <sup>^</sup>	281	0.03
JPY	98,937	Akebono Brake Industry Co Ltd <sup>^</sup>	240	0.03
JPY	42,600	Daikyonishikawa Corp <sup>^</sup>	624	0.07
JPY	30,880	Exedy Corp	956	0.10
JPY	39,355	FCC Co Ltd	1,110	0.12
JPY	65,407	Futaba Industrial Co Ltd	411	0.04
JPY	21,000	G-Tekt Corp	356	0.04
JPY	33,300	Ichikoh Industries Ltd	398	0.04
JPY	30,500	Kasai Kogyo Co Ltd <sup>^</sup>	377	0.04
JPY	45,355	Keihin Corp	920	0.10
JPY	21,952	KYB Corp <sup>^</sup>	999	0.11
JPY	34,300	Mitsuba Corp <sup>^</sup>	275	0.03
JPY	26,052	Musashi Seimitsu Industry Co Ltd	862	0.09
JPY	225,400	NHK Spring Co Ltd <sup>^</sup>	2,125	0.23
JPY	101,164	Nifco Inc <sup>^</sup>	3,133	0.34
JPY	51,007	Nippon Seiki Co Ltd <sup>^</sup>	961	0.10
JPY	42,755	Nissin Kogyo Co Ltd <sup>^</sup>	756	0.08
JPY	49,900	Pacific Industrial Co Ltd <sup>^</sup>	733	0.08
JPY	33,000	Piolax Inc <sup>^</sup>	795	0.09
JPY	106,015	Press Kogyo Co Ltd <sup>^</sup>	622	0.07
JPY	10,302	Riken Corp	539	0.06
JPY	23,154	Sanden Holdings Corp <sup>^</sup>	302	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Auto parts &amp; equipment (cont)</b>				
JPY	54,882	Showa Corp	902	0.10
JPY	42,800	Sumitomo Riko Co Ltd	439	0.05
JPY	32,462	Tachi-S Co Ltd	543	0.06
JPY	13,500	Taiho Kogyo Co Ltd <sup>^</sup>	156	0.02
JPY	62,857	Tokai Rika Co Ltd <sup>^</sup>	1,194	0.13
JPY	36,685	Topre Corp <sup>^</sup>	924	0.10
JPY	119,000	Toyo Tire & Rubber Co Ltd <sup>^</sup>	1,742	0.19
JPY	75,300	Toyota Boshoku Corp <sup>^</sup>	1,386	0.15
JPY	25,755	TPR Co Ltd <sup>^</sup>	600	0.06
JPY	47,907	TS Tech Co Ltd <sup>^</sup>	2,000	0.22
JPY	43,880	Unipres Corp <sup>^</sup>	860	0.09
JPY	20,500	Yorozu Corp	316	0.03
<b>Banks</b>				
JPY	62,061	77 Bank Ltd <sup>^</sup>	1,354	0.15
JPY	9,600	Aichi Bank Ltd <sup>^</sup>	416	0.05
JPY	16,400	Akita Bank Ltd	457	0.05
JPY	21,000	Aomori Bank Ltd <sup>^</sup>	634	0.07
JPY	194,280	Awa Bank Ltd <sup>^</sup>	1,196	0.13
JPY	16,700	Bank of Iwate Ltd <sup>^</sup>	643	0.07
JPY	12,977	Bank of Nagoya Ltd <sup>^</sup>	451	0.05
JPY	23,700	Bank of Okinawa Ltd	868	0.09
JPY	13,253	Bank of Saga Ltd	297	0.03
JPY	42,157	Bank of the Ryukyus Ltd	622	0.07
JPY	51,937	Chiba Kogyo Bank Ltd	226	0.02
JPY	181,200	Chugoku Bank Ltd <sup>^</sup>	1,834	0.20
JPY	11,300	Chukyo Bank Ltd	238	0.03
JPY	27,605	Daishi Bank Ltd <sup>^</sup>	1,098	0.12
JPY	31,500	Ehime Bank Ltd	366	0.04
JPY	133,535	Eighteenth Bank Ltd <sup>^</sup>	348	0.04
JPY	373,000	Gunma Bank Ltd	1,960	0.21
JPY	412,700	Hachijuni Bank Ltd	1,766	0.19
JPY	271,300	Hiroshima Bank Ltd <sup>^</sup>	1,808	0.20
JPY	26,054	Hokkoku Bank Ltd	1,025	0.11
JPY	18,000	Hokuetsu Bank Ltd <sup>^</sup>	359	0.04
JPY	130,600	Hokuhoku Financial Group Inc <sup>^</sup>	1,739	0.19
JPY	231,635	Hyakugo Bank Ltd <sup>^</sup>	910	0.10
JPY	255,535	Hyakujushi Bank Ltd	840	0.09
JPY	261,600	Iyo Bank Ltd	1,729	0.19
JPY	170,400	Jimoto Holdings Inc	258	0.03
JPY	32,304	Juroku Bank Ltd	853	0.09
JPY	217,535	Keiyo Bank Ltd <sup>^</sup>	933	0.10
JPY	73,061	Kiyo Bank Ltd <sup>^</sup>	1,205	0.13
JPY	401,500	Kyushu Financial Group Inc	1,939	0.21
JPY	15,254	Miyazaki Bank Ltd	465	0.05
JPY	31,580	Musashino Bank Ltd <sup>^</sup>	938	0.10
JPY	32,153	Nanto Bank Ltd <sup>^</sup>	820	0.09
JPY	153,000	Nishi-Nippon Financial Holdings Inc <sup>^</sup>	1,789	0.19

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Banks (cont)</b>					<b>Building materials and fixtures (cont)</b>				
JPY	297,647	North Pacific Bank Ltd <sup>^</sup>	997	0.11	JPY	430,557	Sumitomo Osaka Cement Co Ltd <sup>^</sup>	2,018	0.22
JPY	39,904	Ogaki Kyoritsu Bank Ltd <sup>^</sup>	1,013	0.11	JPY	42,157	Takara Standard Co Ltd <sup>^</sup>	702	0.08
JPY	16,153	Oita Bank Ltd <sup>^</sup>	549	0.06	<b>Chemicals</b>				
JPY	21,200	San ju San Financial Group Inc	383	0.04	JPY	96,187	Adeka Corp	1,543	0.17
JPY	154,122	San-In Godo Bank Ltd <sup>^</sup>	1,379	0.15	JPY	58,735	Aica Kogyo Co Ltd	2,063	0.22
JPY	282,202	Senshu Ikeda Holdings Inc <sup>^</sup>	953	0.10	JPY	63,800	Chugoku Marine Paints Ltd <sup>^</sup>	636	0.07
JPY	232,535	Shiga Bank Ltd <sup>^</sup>	1,190	0.13	JPY	13,653	Dainichiseika Color & Chemicals Manufacturing Co Ltd <sup>^</sup>	425	0.05
JPY	40,600	Shikoku Bank Ltd <sup>^</sup>	501	0.05	JPY	96,900	Denka Co Ltd <sup>^</sup>	3,232	0.35
JPY	106,422	Tochigi Bank Ltd	369	0.04	JPY	88,600	DIC Corp <sup>^</sup>	2,768	0.30
JPY	212,987	Toho Bank Ltd	771	0.08	JPY	20,200	Fujimi Inc	448	0.05
JPY	31,376	Tokyo Kiraboshi Financial Group Inc <sup>^</sup>	754	0.08	JPY	21,100	Fuso Chemical Co Ltd <sup>^</sup>	545	0.06
JPY	158,077	Tomony Holdings Inc <sup>^</sup>	678	0.07	JPY	7,300	Hodogaya Chemical Co Ltd <sup>^</sup>	220	0.02
JPY	35,083	Towa Bank Ltd	360	0.04	JPY	41,255	Ishihara Sangyo Kaisha Ltd	389	0.04
JPY	28,200	Tsukuba Bank Ltd	66	0.01	JPY	24,200	JCU Corp	563	0.06
JPY	26,755	Yamagata Bank Ltd	569	0.06	JPY	44,000	Kanto Denka Kogyo Co Ltd <sup>^</sup>	367	0.04
JPY	157,782	Yamanashi Chuo Bank Ltd	600	0.06	JPY	31,100	KH Neochem Co Ltd <sup>^</sup>	942	0.10
<b>Beverages</b>					JPY	31,300	Koatsu Gas Kogyo Co Ltd	274	0.03
JPY	9,900	DyDo Group Holdings Inc	588	0.06	JPY	32,500	Konishi Co Ltd	527	0.06
JPY	63,685	Ito En Ltd <sup>^</sup>	2,950	0.32	JPY	108,852	Kumiai Chemical Industry Co Ltd <sup>^</sup>	854	0.09
JPY	20,055	Key Coffee Inc <sup>^</sup>	399	0.04	JPY	19,002	Kureha Corp <sup>^</sup>	1,359	0.15
JPY	69,100	Sapporo Holdings Ltd <sup>^</sup>	1,732	0.19	JPY	53,682	Lintec Corp <sup>^</sup>	1,558	0.17
JPY	174,725	Takara Holdings Inc <sup>^</sup>	2,309	0.25	JPY	51,562	Nihon Nohyaku Co Ltd <sup>^</sup>	331	0.04
<b>Biotechnology</b>					JPY	99,700	Nihon Parkerizing Co Ltd	1,437	0.15
JPY	36,800	Eiken Chemical Co Ltd	783	0.08	JPY	11,800	Nippon Carbon Co Ltd <sup>^</sup>	662	0.07
JPY	14,800	GNI Group Ltd <sup>^</sup>	653	0.07	JPY	158,622	Nippon Kayaku Co Ltd	1,774	0.19
JPY	12,800	Japan Tissue Engineering Co Ltd <sup>^</sup>	141	0.02	JPY	30,500	Nippon Shokubai Co Ltd <sup>^</sup>	2,206	0.24
JPY	16,400	JCR Pharmaceuticals Co Ltd <sup>^</sup>	996	0.11	JPY	133,022	Nippon Soda Co Ltd	736	0.08
JPY	11,700	Linical Co Ltd <sup>^</sup>	263	0.03	JPY	76,011	NOF Corp	2,457	0.27
JPY	54,035	Takara Bio Inc	1,129	0.12	JPY	13,300	Osaka Soda Co Ltd	379	0.04
<b>Building materials and fixtures</b>					JPY	15,753	Sakai Chemical Industry Co Ltd	424	0.05
JPY	62,600	Bunka Shutter Co Ltd	531	0.06	JPY	44,700	Sakata INX Corp <sup>^</sup>	584	0.06
JPY	44,107	Central Glass Co Ltd <sup>^</sup>	926	0.10	JPY	14,202	Sanyo Chemical Industries Ltd <sup>^</sup>	615	0.07
JPY	21,100	Chofu Seisakusho Co Ltd	457	0.05	JPY	32,707	Sekisui Jushi Corp <sup>^</sup>	686	0.07
JPY	29,800	CI Takiron Corp	168	0.02	JPY	40,800	Shikoku Chemicals Corp	570	0.06
JPY	21,400	Cleanup Corp	168	0.02	JPY	147,400	Showa Denko KK <sup>^</sup>	6,547	0.71
JPY	13,000	Daiken Corp	300	0.03	JPY	13,000	ST Corp	389	0.04
JPY	76,315	Fujitec Co Ltd	941	0.10	JPY	10,700	Stella Chemifa Corp <sup>^</sup>	368	0.04
JPY	20,300	Maeda Kosen Co Ltd	349	0.04	JPY	206,209	Sumitomo Bakelite Co Ltd <sup>^</sup>	1,988	0.21
JPY	137,022	Nichias Corp	1,717	0.18	JPY	10,400	Sumitomo Seika Chemicals Co Ltd	519	0.06
JPY	29,900	Nichiha Corp <sup>^</sup>	1,131	0.12	JPY	28,300	T Hasegawa Co Ltd	617	0.07
JPY	105,712	Nippon Sheet Glass Co Ltd	1,017	0.11	JPY	20,706	Taiyo Holdings Co Ltd <sup>^</sup>	851	0.09
JPY	32,255	Noritz Corp	526	0.06	JPY	15,700	Takasago International Corp <sup>^</sup>	502	0.05
JPY	43,800	Okabe Co Ltd <sup>^</sup>	381	0.04	JPY	11,600	Tanaka Chemical Corp <sup>^</sup>	126	0.01
JPY	23,880	Sankyo Tateyama Inc	298	0.03	JPY	18,400	Tayca Corp <sup>^</sup>	373	0.04
JPY	217,305	Sanwa Holdings Corp <sup>^</sup>	2,303	0.25	JPY	119,700	Toagosei Co Ltd <sup>^</sup>	1,383	0.15
JPY	20,800	Sinko Industries Ltd	372	0.04	JPY	224,618	Tokai Carbon Co Ltd	4,038	0.44



## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Chemicals (cont)</b>					<b>Computers</b>				
JPY	69,559	Tokuyama Corp	2,232	0.24	JPY	14,800	BayCurrent Consulting Inc	495	0.05
JPY	38,855	Tokyo Ohka Kogyo Co Ltd^	1,500	0.16	JPY	34,900	Bell System24 Holdings Inc^	609	0.07
JPY	40,907	Toyo Ink SC Holdings Co Ltd	1,067	0.12	JPY	13,300	Digital Hearts Holdings Co Ltd^	189	0.02
JPY	117,000	Ube Industries Ltd	3,041	0.33	JPY	23,282	DTS Corp^	865	0.09
JPY	164,263	Zeon Corp^	1,943	0.21	JPY	20,200	Elecom Co Ltd^	472	0.05
<b>Commercial services</b>					JPY	41,100	Ferrotec Holdings Corp^	635	0.07
JPY	23,602	Aeon Delight Co Ltd	803	0.09	JPY	30,100	Ines Corp	288	0.03
JPY	16,400	Altech Corp^	358	0.04	JPY	11,900	Infocom Corp^	327	0.04
JPY	37,400	Benefit One Inc^	1,057	0.11	JPY	11,600	Information Services International-Dentsu Ltd^	349	0.04
JPY	8,300	Central Security Patrols Co Ltd	387	0.04	JPY	109,600	Itochu Techno-Solutions Corp^	1,894	0.21
JPY	47,982	Duskin Co Ltd^	1,197	0.13	JPY	75,400	MCJ Co Ltd^	577	0.06
JPY	72,400	Euglena Co Ltd^	543	0.06	JPY	26,000	Medical Data Vision Co Ltd	372	0.04
JPY	22,200	FULLCAST Holdings Co Ltd^	567	0.06	JPY	7,400	Melco Holdings Inc^	274	0.03
JPY	40,950	Funai Soken Holdings Inc^	912	0.10	JPY	7,000	Mitsubishi Research Institute Inc^	320	0.04
JPY	25,300	Future Corp^	311	0.03	JPY	24,080	NEC Networks & System Integration Corp^	542	0.06
JPY	19,300	GMO Payment Gateway Inc^	2,227	0.24	JPY	95,370	NET One Systems Co Ltd^	1,640	0.18
JPY	19,000	JAC Recruitment Co Ltd^	410	0.04	JPY	38,100	NS Solutions Corp^	961	0.10
JPY	32,200	Kanamoto Co Ltd	1,019	0.11	JPY	12,600	Roland DG Corp	277	0.03
JPY	3,100	Kyodo Printing Co Ltd	80	0.01	JPY	60,007	SCSK Corp^	2,790	0.30
JPY	41,200	Link And Motivation Inc^	497	0.05	JPY	7,200	SHIFT Inc	320	0.03
JPY	7,800	M&A Capital Partners Co Ltd^	696	0.08	JPY	162,137	Wacom Co Ltd^	922	0.10
JPY	22,100	Meiko Network Japan Co Ltd^	255	0.03	<b>Cosmetics &amp; personal care</b>				
JPY	28,455	Meitec Corp^	1,367	0.15	JPY	31,700	Ci:z Holdings Co Ltd	1,508	0.16
JPY	42,302	NichiiGakkan Co Ltd^	480	0.05	JPY	42,300	Fanci Corp^	2,120	0.23
JPY	161,600	Nihon M&A Center Inc^	4,690	0.51	JPY	43,904	Mandom Corp	1,367	0.15
JPY	20,000	Nippon Kanzai Co Ltd	397	0.04	JPY	27,100	Milbon Co Ltd^	1,215	0.13
JPY	211,900	Nippon Parking Development Co Ltd^	363	0.04	JPY	17,400	Noevir Holdings Co Ltd	1,255	0.14
JPY	20,400	Nishio Rent All Co Ltd	655	0.07	JPY	133,400	Pigeon Corp^	6,491	0.70
JPY	15,300	Nissin Corp	355	0.04	JPY	34,200	YA-MAN Ltd^	574	0.06
JPY	44,500	Nomura Co Ltd	983	0.11	<b>Distribution &amp; wholesale</b>				
JPY	90,000	Outsourcing Inc^	1,671	0.18	JPY	29,000	Advan Co Ltd^	253	0.03
JPY	19,600	Pasona Group Inc^	319	0.03	JPY	42,835	Ai Holdings Corp^	929	0.10
JPY	5,700	PIA Corp^	321	0.03	JPY	14,600	Arata Corp	883	0.10
JPY	52,500	Prestige International Inc^	705	0.08	JPY	62,357	Canon Marketing Japan Inc	1,299	0.14
JPY	7,500	Strike Co Ltd^	291	0.03	JPY	11,500	Chori Co Ltd	203	0.02
JPY	40,800	Tanseisha Co Ltd^	518	0.06	JPY	19,900	Daiwabo Holdings Co Ltd	1,060	0.11
JPY	40,000	TechnoPro Holdings Inc	2,459	0.27	JPY	23,800	Doshisha Co Ltd^	539	0.06
JPY	16,600	TKC Corp^	619	0.07	JPY	10,100	Elematec Corp^	240	0.03
JPY	7,300	TKP Corp	316	0.03	JPY	12,200	Gecoss Corp	117	0.01
JPY	53,012	Toppan Forms Co Ltd^	536	0.06	JPY	52,000	Inabata & Co Ltd	722	0.08
JPY	22,600	Tosho Printing Co Ltd	202	0.02	JPY	53,742	Itochu Enex Co Ltd	525	0.06
JPY	9,200	Trust Tech Inc	324	0.03	JPY	6,400	Itochu-Shokuhin Co Ltd	352	0.04
JPY	9,100	WDB Holdings Co Ltd	274	0.03	JPY	41,906	Iwatani Corp	1,460	0.16
JPY	8,200	World Holdings Co Ltd^	249	0.03	JPY	10,600	Japan Pulp & Paper Co Ltd^	482	0.05
JPY	11,600	YAMADA Consulting Group Co Ltd	335	0.04	JPY	22,800	Kamei Corp^	314	0.03
					JPY	86,524	Kanematsu Corp	1,251	0.14

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Distribution &amp; wholesale (cont)</b>					<b>Electrical components &amp; equipment (cont)</b>				
JPY	12,400	Kanematsu Electronics Ltd	455	0.05	JPY	4,400	Nihon Trim Co Ltd <sup>^</sup>	190	0.02
JPY	13,700	Matsuda Sangyo Co Ltd	202	0.02	JPY	54,485	Nippon Signal Company Ltd	529	0.06
JPY	121,215	Nagase & Co Ltd <sup>^</sup>	1,895	0.20	JPY	53,760	Nissin Electric Co Ltd <sup>^</sup>	496	0.05
JPY	42,800	Nippon Gas Co Ltd <sup>^</sup>	2,496	0.27	JPY	119,000	Sinfonia Technology Co Ltd <sup>^</sup>	423	0.04
JPY	37,452	Paltac Corporation <sup>^</sup>	2,157	0.23	JPY	41,860	Tatsuta Electric Wire and Cable Co Ltd <sup>^</sup>	213	0.02
JPY	22,500	Ryoyo Electro Corp	364	0.04	JPY	121,300	Ushio Inc <sup>^</sup>	1,543	0.17
JPY	56,500	San-Ai Oil Co Ltd	697	0.08	JPY	30,000	W-Scope Corp <sup>^</sup>	436	0.05
JPY	58,000	Sangetsu Corp <sup>^</sup>	1,175	0.13	<b>Electricity</b>				
JPY	9,000	Sinanen Holdings Co Ltd	227	0.02	JPY	32,400	eRex Co Ltd <sup>^</sup>	341	0.04
JPY	1,451,600	Sojitz Corp	5,268	0.57	JPY	199,100	Hokkaido Electric Power Co Inc <sup>^</sup>	1,355	0.15
JPY	46,310	Trusco Nakayama Corp <sup>^</sup>	1,157	0.12	JPY	194,200	Hokuriku Electric Power Co <sup>^</sup>	1,951	0.21
JPY	41,800	Wakita & Co Ltd <sup>^</sup>	439	0.05	JPY	51,624	Okinawa Electric Power Co Inc <sup>^</sup>	1,077	0.12
JPY	63,460	Yamazen Corp <sup>^</sup>	607	0.07	JPY	167,900	Shikoku Electric Power Co Inc <sup>^</sup>	2,247	0.24
JPY	21,100	Yondoshi Holdings Inc <sup>^</sup>	516	0.06	<b>Electronics</b>				
JPY	18,000	Yuasa Trading Co Ltd <sup>^</sup>	575	0.06	JPY	160,920	Anritsu Corp <sup>^</sup>	2,210	0.24
<b>Diversified financial services</b>					JPY	4,200	AOI Electronics Co Ltd	136	0.01
JPY	355,970	Aiful Corp <sup>^</sup>	1,112	0.12	JPY	69,485	Azbil Corp <sup>^</sup>	3,030	0.33
JPY	25,600	Aruhi Corp <sup>^</sup>	536	0.06	JPY	11,900	Chiyoda Integre Co Ltd <sup>^</sup>	261	0.03
JPY	75,100	Financial Products Group Co Ltd <sup>^</sup>	969	0.10	JPY	57,100	CMK Corp <sup>^</sup>	364	0.04
JPY	21,352	Fuyo General Lease Co Ltd <sup>^</sup>	1,469	0.16	JPY	30,700	Cosel Co Ltd <sup>^</sup>	389	0.04
JPY	56,057	Hitachi Capital Corp <sup>^</sup>	1,449	0.16	JPY	62,500	Dexerials Corp <sup>^</sup>	624	0.07
JPY	28,784	IBJ Leasing Co Ltd	761	0.08	JPY	18,552	Eizo Corp	806	0.09
JPY	290,500	Ichigo Inc <sup>^</sup>	1,364	0.15	JPY	20,600	ESPEC Corp <sup>^</sup>	405	0.04
JPY	42,885	Ichiyoshi Securities Co Ltd <sup>^</sup>	465	0.05	JPY	99,000	FDK Corp <sup>^</sup>	172	0.02
JPY	75,227	J Trust Co Ltd <sup>^</sup>	621	0.07	JPY	66,560	Fujitsu General Ltd <sup>^</sup>	1,042	0.11
JPY	28,360	Jaccs Co Ltd	614	0.07	JPY	37,580	Futaba Corp <sup>^</sup>	659	0.07
JPY	35,421	Jafco Co Ltd <sup>^</sup>	1,441	0.16	JPY	9,600	Hioki EE Corp	403	0.04
JPY	148,500	Japan Asset Marketing Co Ltd <sup>^</sup>	169	0.02	JPY	14,600	Hochiki Corp <sup>^</sup>	292	0.03
JPY	12,900	Japan Investment Adviser Co Ltd <sup>^</sup>	632	0.07	JPY	41,480	Horiba Ltd <sup>^</sup>	2,902	0.31
JPY	107,790	Japan Securities Finance Co Ltd	591	0.06	JPY	64,585	Hosiden Corp <sup>^</sup>	543	0.06
JPY	272,950	Kenedix Inc <sup>^</sup>	1,661	0.18	JPY	132,100	Ibiden Co Ltd <sup>^</sup>	2,117	0.23
JPY	23,296	Kyokuto Securities Co Ltd	305	0.03	JPY	30,900	Idec Corp <sup>^</sup>	724	0.08
JPY	54,885	Marusan Securities Co Ltd	504	0.05	JPY	28,152	Inaba Denki Sangyo Co Ltd	1,151	0.12
JPY	137,362	Matsui Securities Co Ltd	1,313	0.14	JPY	21,000	Iriso Electronics Co Ltd <sup>^</sup>	1,268	0.14
JPY	10,300	NEC Capital Solutions Ltd <sup>^</sup>	179	0.02	JPY	57,760	Japan Aviation Electronics Industry Ltd <sup>^</sup>	910	0.10
JPY	163,525	Okasan Securities Group Inc	805	0.09	JPY	682,500	Japan Display Inc <sup>^</sup>	887	0.10
JPY	485,245	Orient Corp <sup>^</sup>	653	0.07	JPY	76,015	Jeol Ltd <sup>^</sup>	783	0.08
JPY	15,352	Ricoh Leasing Co Ltd	505	0.05	JPY	20,000	Kaga Electronics Co Ltd	475	0.05
JPY	115,800	Sparx Group Co Ltd <sup>^</sup>	263	0.03	JPY	26,328	Koa Corp <sup>^</sup>	661	0.07
JPY	234,135	Tokai Tokyo Financial Holdings Inc <sup>^</sup>	1,497	0.16	JPY	52,700	Macnica Fuji Electronics Holdings Inc <sup>^</sup>	885	0.10
JPY	55,100	Zenkoku Hoshio Co Ltd <sup>^</sup>	2,502	0.27	JPY	10,274	Maruwa Co Ltd	824	0.09
<b>Electrical components &amp; equipment</b>					JPY	54,785	Nichicon Corp <sup>^</sup>	691	0.08
JPY	272,897	Fujikura Ltd <sup>^</sup>	1,737	0.19	JPY	13,900	Nichiden Corp	268	0.03
JPY	77,200	Furukawa Electric Co Ltd <sup>^</sup>	2,701	0.29	JPY	24,227	Nippon Ceramic Co Ltd <sup>^</sup>	631	0.07
JPY	378,000	GS Yuasa Corp <sup>^</sup>	1,723	0.19	JPY	44,455	Nissha Co Ltd <sup>^</sup>	917	0.10
JPY	10,752	Icom Inc	262	0.03	JPY	26,748	Nitto Kogyo Corp	535	0.06
					JPY	22,500	Nohmi Bosai Ltd <sup>^</sup>	481	0.05

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Electronics (cont)</b>					<b>Engineering &amp; construction (cont)</b>				
JPY	35,000	Optex Group Co Ltd <sup>^</sup>	980	0.11	JPY	186,320	Sumitomo Mitsui Construction Co Ltd <sup>^</sup>	1,297	0.14
JPY	46,000	Osaki Electric Co Ltd	353	0.04	JPY	17,600	Taihei Dengyo Kaisha Ltd <sup>^</sup>	446	0.05
JPY	15,700	Riken Keiki Co Ltd	355	0.04	JPY	27,080	Taikisha Ltd <sup>^</sup>	823	0.09
JPY	24,955	Ryosan Co Ltd <sup>^</sup>	915	0.10	JPY	52,862	Takasago Thermal Engineering Co Ltd	982	0.11
JPY	15,800	Sanshin Electronics Co Ltd	275	0.03	JPY	76,412	Takuma Co Ltd <sup>^</sup>	931	0.10
JPY	8,902	Sanyo Denki Co Ltd	634	0.07	JPY	11,500	Tekken Corp <sup>^</sup>	317	0.03
JPY	44,406	Screen Holdings Co Ltd <sup>^</sup>	3,127	0.34	JPY	14,953	Toa Corp <sup>^</sup>	384	0.04
JPY	35,400	Siix Corp <sup>^</sup>	776	0.08	JPY	267,535	Toda Corp <sup>^</sup>	2,328	0.25
JPY	57,000	SMK Corp <sup>^</sup>	195	0.02	JPY	9,200	Toenec Corp	276	0.03
JPY	45,200	Sodick Co Ltd <sup>^</sup>	413	0.04	JPY	88,190	Tokyu Construction Co Ltd <sup>^</sup>	858	0.09
JPY	42,282	Star Micronics Co Ltd <sup>^</sup>	655	0.07	JPY	55,500	Toshiba Plant Systems & Services Corp <sup>^</sup>	1,270	0.14
JPY	127,362	Taiyo Yuden Co Ltd <sup>^</sup>	3,559	0.39	JPY	26,605	Totetsu Kogyo Co Ltd <sup>^</sup>	848	0.09
JPY	79,800	Tamura Corp <sup>^</sup>	506	0.05	JPY	76,300	Toyo Construction Co Ltd <sup>^</sup>	339	0.04
JPY	41,964	Tokyo Seimitsu Co Ltd	1,389	0.15	JPY	28,904	Toyo Engineering Corp <sup>^</sup>	198	0.02
JPY	13,200	UKC Holdings Corp <sup>^</sup>	269	0.03	JPY	31,700	Tsukishima Kikai Co Ltd <sup>^</sup>	452	0.05
<b>Engineering &amp; construction</b>					JPY	30,800	Yahagi Construction Co Ltd <sup>^</sup>	246	0.03
JPY	195,500	Chiyoda Corp <sup>^</sup>	1,700	0.18	JPY	34,600	Yokogawa Bridge Holdings Corp <sup>^</sup>	821	0.09
JPY	33,000	Chudenko Corp <sup>^</sup>	825	0.09	JPY	44,700	Yumeshin Holdings Co Ltd <sup>^</sup>	469	0.05
JPY	131,190	Comsys Holdings Corp	3,481	0.38	JPY	41,800	Yurtec Corp	343	0.04
JPY	15,300	Dai-Dan Co Ltd	317	0.03	<b>Entertainment</b>				
JPY	101,000	Daiho Corp <sup>^</sup>	602	0.07	JPY	7,700	Aeon Fantasy Co Ltd <sup>^</sup>	450	0.05
JPY	172,569	Fudo Tetra Corp <sup>^</sup>	323	0.03	JPY	41,480	Avex Inc <sup>^</sup>	576	0.06
JPY	5,700	Fukuda Corp	344	0.04	JPY	63,800	Heiwa Corp <sup>^</sup>	1,540	0.17
JPY	192,900	Hazama Ando Corp <sup>^</sup>	1,755	0.19	JPY	11,600	Mars Engineering Corp	273	0.03
JPY	16,400	Hibiya Engineering Ltd <sup>^</sup>	327	0.04	JPY	10,676	Shochiku Co Ltd	1,545	0.17
JPY	107,222	Kandenko Co Ltd <sup>^</sup>	1,177	0.13	JPY	9,700	Toei Animation Co Ltd <sup>^</sup>	339	0.04
JPY	151,000	Kinden Corp	2,468	0.27	JPY	7,200	Toei Co Ltd <sup>^</sup>	738	0.08
JPY	42,800	Kumagai Gumi Co Ltd <sup>^</sup>	1,503	0.16	JPY	17,600	Tokyo-tokeiba Co Ltd <sup>^</sup>	761	0.08
JPY	96,540	Kyowa Exeo Corp	2,535	0.27	JPY	27,352	Universal Entertainment Corp <sup>^</sup>	1,230	0.13
JPY	50,000	Kyudenko Corp <sup>^</sup>	2,415	0.26	JPY	4,500	Yomiuri Land Co Ltd <sup>^</sup>	188	0.02
JPY	160,822	Maeda Corp <sup>^</sup>	1,850	0.20	<b>Environmental control</b>				
JPY	69,312	Maeda Road Construction Co Ltd	1,319	0.14	JPY	41,022	Asahi Holdings Inc	765	0.08
JPY	63,939	Mirait Holdings Corp <sup>^</sup>	991	0.11	JPY	43,830	Daiseki Co Ltd <sup>^</sup>	1,288	0.14
JPY	64,160	Nippo Corp <sup>^</sup>	1,170	0.13	JPY	182,324	Hitachi Zosen Corp <sup>^</sup>	859	0.10
JPY	38,800	Nippon Densetsu Kogyo Co Ltd <sup>^</sup>	854	0.09	JPY	12,900	Metawater Co Ltd	375	0.04
JPY	12,500	Nippon Koei Co Ltd <sup>^</sup>	310	0.03	JPY	21,000	Oyo Corp <sup>^</sup>	268	0.03
JPY	6,200	Nippon Road Co Ltd	319	0.03	<b>Food</b>				
JPY	60,722	Nishimatsu Construction Co Ltd <sup>^</sup>	1,743	0.19	JPY	45,457	Arcs Co Ltd <sup>^</sup>	1,239	0.13
JPY	34,107	Okumura Corp <sup>^</sup>	1,113	0.12	JPY	21,380	Ariake Japan Co Ltd <sup>^</sup>	1,841	0.20
JPY	128,300	OSJB Holdings Corp	324	0.04	JPY	17,300	Axial Retailing Inc <sup>^</sup>	657	0.07
JPY	309,242	Penta-Ocean Construction Co Ltd <sup>^</sup>	2,072	0.22	JPY	11,300	Belc Co Ltd	598	0.06
JPY	51,900	Raito Kogyo Co Ltd <sup>^</sup>	543	0.06	JPY	7,000	Daikokutenbussan Co Ltd	328	0.04
JPY	51,800	Sanki Engineering Co Ltd	507	0.05	JPY	52,900	Ezaki Glico Co Ltd <sup>^</sup>	2,541	0.28
JPY	43,357	Shinko Plantech Co Ltd	438	0.05	JPY	56,185	Fuji Oil Holdings Inc <sup>^</sup>	2,019	0.22
JPY	30,000	Shinnihon Corp <sup>^</sup>	346	0.04	JPY	21,900	Fujicco Co Ltd <sup>^</sup>	561	0.06
JPY	21,352	Sho-Bond Holdings Co Ltd	1,486	0.16	JPY	12,200	Fujiya Co Ltd <sup>^</sup>	279	0.03
JPY	20,500	Sumitomo Densetsu Co Ltd	367	0.04					

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Food (cont)</b>					<b>Forest products &amp; paper (cont)</b>				
JPY	9,800	Halows Co Ltd	241	0.03	JPY	108,000	Nippon Paper Industries Co Ltd <sup>^</sup>	1,724	0.19
JPY	33,057	Heiwado Co Ltd	824	0.09	JPY	12,700	Pack Corp	410	0.04
JPY	71,160	House Foods Group Inc <sup>^</sup>	2,518	0.27	JPY	148,122	Sumitomo Forestry Co Ltd <sup>^</sup>	2,242	0.24
JPY	171,400	Itoham Yonekyu Holdings Inc <sup>^</sup>	1,475	0.16	JPY	10,600	Tokushu Tokai Paper Co Ltd <sup>^</sup>	417	0.05
JPY	10,400	J-Oil Mills Inc <sup>^</sup>	374	0.04	<b>Gas</b>				
JPY	86,560	Kagome Co Ltd	2,876	0.31	JPY	54,515	Shizuoka Gas Co Ltd	500	0.05
JPY	14,700	Kameda Seika Co Ltd <sup>^</sup>	786	0.09	<b>Hand &amp; machine tools</b>				
JPY	19,800	Kansai Super Market Ltd	218	0.02	JPY	57,722	Asahi Diamond Industrial Co Ltd	408	0.04
JPY	26,100	Kato Sangyo Co Ltd <sup>^</sup>	893	0.10	JPY	123,690	DMG Mori Co Ltd	1,716	0.19
JPY	12,000	Kenko Mayonnaise Co Ltd <sup>^</sup>	441	0.05	JPY	194,775	Meidensha Corp	703	0.08
JPY	122,740	Kewpie Corp <sup>^</sup>	3,095	0.34	JPY	11,002	Noritake Co Ltd	610	0.07
JPY	15,800	Kobe Bussan Co Ltd <sup>^</sup>	779	0.08	JPY	84,887	OSG Corp <sup>^</sup>	1,750	0.19
JPY	21,400	Kotobuki Spirits Co Ltd <sup>^</sup>	1,121	0.12	JPY	21,800	Teikoku Sen-I Co Ltd	456	0.05
JPY	18,300	Life Corp <sup>^</sup>	455	0.05	JPY	11,400	Union Tool Co <sup>^</sup>	357	0.04
JPY	109,285	Marudai Food Co Ltd <sup>^</sup>	497	0.05	JPY	35,000	Yamabiko Corp	420	0.04
JPY	46,160	Maruha Nichiro Corp <sup>^</sup>	1,856	0.20	<b>Healthcare products</b>				
JPY	56,031	Megmilk Snow Brand Co Ltd <sup>^</sup>	1,495	0.16	JPY	16,000	As One Corp <sup>^</sup>	1,111	0.12
JPY	19,000	Mitsubishi Shokuhin Co Ltd <sup>^</sup>	507	0.06	JPY	106,800	Asahi Intecc Co Ltd <sup>^</sup>	4,040	0.44
JPY	17,504	Mitsui Sugar Co Ltd <sup>^</sup>	543	0.06	JPY	9,900	Fukuda Denshi Co Ltd <sup>^</sup>	650	0.07
JPY	44,000	Morinaga & Co Ltd <sup>^</sup>	2,109	0.23	JPY	26,004	Hogy Medical Co Ltd <sup>^</sup>	1,164	0.13
JPY	40,407	Morinaga Milk Industry Co Ltd <sup>^</sup>	1,510	0.16	JPY	62,800	Japan Lifeline Co Ltd <sup>^</sup>	1,543	0.17
JPY	27,000	Nagatanien Holdings Co Ltd <sup>^</sup>	367	0.04	JPY	26,900	Mani Inc <sup>^</sup>	1,211	0.13
JPY	122,218	Nichirei Corp <sup>^</sup>	3,109	0.34	JPY	28,100	Menicon Co Ltd	753	0.08
JPY	11,954	Nippon Beet Sugar Manufacturing Co Ltd	259	0.03	JPY	76,700	Nakanishi Inc	1,742	0.19
JPY	56,711	Nippon Flour Mills Co Ltd	986	0.11	JPY	93,400	Nihon Kohden Corp	2,601	0.28
JPY	321,762	Nippon Suisan Kaisha Ltd	1,586	0.17	JPY	160,142	Nipro Corp <sup>^</sup>	1,851	0.20
JPY	5,600	Nishimoto Co Ltd <sup>^</sup>	291	0.03	JPY	20,702	Paramount Bed Holdings Co Ltd <sup>^</sup>	888	0.10
JPY	29,792	Nisshin Oillio Group Ltd	896	0.10	JPY	11,600	Seed Co Ltd	240	0.02
JPY	27,000	Okuwa Co Ltd	283	0.03	JPY	118,860	Topcon Corp <sup>^</sup>	2,039	0.22
JPY	163,000	Prima Meat Packers Ltd	943	0.10	<b>Healthcare services</b>				
JPY	26,300	Retail Partners Co Ltd	397	0.04	JPY	31,000	Ain Holdings Inc <sup>^</sup>	2,287	0.25
JPY	11,900	Riken Vitamin Co Ltd <sup>^</sup>	473	0.05	JPY	27,600	BML Inc	711	0.08
JPY	22,200	Rock Field Co Ltd <sup>^</sup>	382	0.04	JPY	10,600	CMIC Holdings Co Ltd	220	0.02
JPY	13,200	Rokko Butter Co Ltd	279	0.03	JPY	37,600	EPS Holdings Inc <sup>^</sup>	806	0.09
JPY	20,500	S Foods Inc <sup>^</sup>	804	0.09	JPY	63,100	Miraca Holdings Inc	1,880	0.20
JPY	21,014	San-A Co Ltd <sup>^</sup>	1,038	0.11	JPY	106,700	PeptiDream Inc <sup>^</sup>	4,441	0.48
JPY	11,600	Shoei Foods Corp <sup>^</sup>	408	0.04	JPY	50,700	Solasto Corp	566	0.06
JPY	18,800	Showa Sangyo Co Ltd <sup>^</sup>	491	0.05	JPY	60,100	Tsukui Corp <sup>^</sup>	543	0.06
JPY	6,700	Starzen Co Ltd <sup>^</sup>	354	0.04	<b>Home builders</b>				
JPY	63,300	United Super Markets Holdings Inc <sup>^</sup>	819	0.09	JPY	313,220	Haseko Corp <sup>^</sup>	4,330	0.47
JPY	12,800	Warabeya Nichiyo Holdings Co Ltd <sup>^</sup>	294	0.03	JPY	6,600	Hinokiya Group Co Ltd	181	0.02
JPY	22,200	Yaoko Co Ltd	1,225	0.13	JPY	20,607	Misawa Homes Co Ltd	171	0.02
JPY	45,800	Yokohama Reito Co Ltd <sup>^</sup>	417	0.05	JPY	32,000	Mitsui Home Co Ltd	193	0.02
<b>Forest products &amp; paper</b>					JPY	14,900	Takamatsu Construction Group Co Ltd	447	0.05
JPY	76,412	Daio Paper Corp <sup>^</sup>	1,064	0.12	JPY	8,892	Token Corp <sup>^</sup>	785	0.08
JPY	149,367	Hokuetsu Corp <sup>^</sup>	769	0.08	<b>Home furnishings</b>				
					JPY	47,485	Alpine Electronics Inc <sup>^</sup>	980	0.11
					JPY	21,805	Canon Electronics Inc	439	0.05
					JPY	118,000	Clarion Co Ltd <sup>^</sup>	317	0.03

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Home furnishings (cont)</b>					<b>Investment services</b>				
JPY	12,400	Corona Corp	136	0.02	JPY	89,421	Kansai Mirai Financial Group Inc <sup>^</sup>	677	0.07
JPY	25,877	Foster Electric Co Ltd <sup>^</sup>	372	0.04	<b>Iron &amp; steel</b>				
JPY	23,000	France Bed Holdings Co Ltd	202	0.02	JPY	11,626	Aichi Steel Corp	448	0.05
JPY	158,330	JVC Kenwood Corp	449	0.05	JPY	34,100	Daido Metal Co Ltd <sup>^</sup>	348	0.04
JPY	56,300	Maxell Holdings Ltd <sup>^</sup>	948	0.10	JPY	30,200	Daido Steel Co Ltd <sup>^</sup>	1,396	0.15
JPY	357,115	Pioneer Corp <sup>^</sup>	497	0.05	JPY	10,400	Godo Steel Ltd	197	0.02
JPY	47,200	Zojirushi Corp <sup>^</sup>	577	0.06	JPY	73,800	Japan Steel Works Ltd <sup>^</sup>	1,862	0.20
<b>Hotels</b>					JPY	22,600	Kyoei Steel Ltd <sup>^</sup>	428	0.04
JPY	9,551	Fujita Kanko Inc <sup>^</sup>	283	0.03	JPY	12,902	Mitsubishi Steel Manufacturing Co Ltd	250	0.03
JPY	33,200	Kyoritsu Maintenance Co Ltd	1,822	0.20	JPY	30,300	Nakayama Steel Works Ltd <sup>^</sup>	184	0.02
JPY	92,060	Resorttrust Inc <sup>^</sup>	1,629	0.17	JPY	56,000	Nisshin Steel Co Ltd <sup>^</sup>	773	0.08
<b>Household goods &amp; home construction</b>					JPY	12,800	Osaka Steel Co Ltd	244	0.03
JPY	95,990	Kokuyo Co Ltd	1,705	0.18	JPY	23,219	Sanyo Special Steel Co Ltd <sup>^</sup>	554	0.06
JPY	44,110	Mitsubishi Pencil Co Ltd	916	0.10	JPY	125,605	Tokyo Steel Manufacturing Co Ltd <sup>^</sup>	1,116	0.12
JPY	10,800	Nichiban Co Ltd <sup>^</sup>	294	0.03	JPY	15,978	Topy Industries Ltd	444	0.05
JPY	32,600	Pilot Corp <sup>^</sup>	1,816	0.20	JPY	45,800	Yamato Kogyo Co Ltd <sup>^</sup>	1,383	0.15
<b>Insurance</b>					JPY	24,100	Yodogawa Steel Works Ltd <sup>^</sup>	615	0.07
JPY	16,800	Anicom Holdings Inc <sup>^</sup>	632	0.07	<b>Leisure time</b>				
<b>Internet</b>					JPY	46,907	Daiichikoshio Co Ltd	2,266	0.25
JPY	66,000	Cookpad Inc <sup>^</sup>	304	0.03	JPY	13,488	Fields Corp <sup>^</sup>	127	0.01
JPY	30,300	D.A. Consortium Holdings Inc <sup>^</sup>	845	0.09	JPY	39,400	HIS Co Ltd <sup>^</sup>	1,188	0.13
JPY	11,400	Digital Arts Inc	618	0.07	JPY	10,700	KNT-CT Holdings Co Ltd	150	0.02
JPY	37,900	Digital Garage Inc <sup>^</sup>	1,473	0.16	JPY	48,000	Koshidaka Holdings Co Ltd <sup>^</sup>	706	0.08
JPY	33,800	Dip Corp <sup>^</sup>	869	0.09	JPY	20,704	Mizuno Corp	774	0.08
JPY	37,600	en-japan Inc <sup>^</sup>	1,898	0.21	JPY	77,137	Round One Corp	1,214	0.13
JPY	52,400	F@N Communications Inc <sup>^</sup>	354	0.04	JPY	94,000	Tokyo Dome Corp <sup>^</sup>	840	0.09
JPY	78,037	GMO internet Inc <sup>^</sup>	1,859	0.20	JPY	17,200	Tosho Co Ltd <sup>^</sup>	657	0.07
JPY	13,000	Gunosy Inc <sup>^</sup>	168	0.02	JPY	64,300	Yonex Co Ltd <sup>^</sup>	398	0.04
JPY	31,400	Gurunavi Inc <sup>^</sup>	257	0.03	<b>Machinery - diversified</b>				
JPY	108,500	Infomart Corp <sup>^</sup>	1,442	0.16	JPY	56,160	Aida Engineering Ltd <sup>^</sup>	546	0.06
JPY	29,480	Internet Initiative Japan Inc	593	0.06	JPY	32,800	Anest Iwata Corp <sup>^</sup>	354	0.04
JPY	52,600	Istyle Inc <sup>^</sup>	578	0.06	JPY	56,274	CKD Corp <sup>^</sup>	926	0.10
JPY	4,400	Itokuro Inc <sup>^</sup>	280	0.03	JPY	109,022	Daihen Corp <sup>^</sup>	657	0.07
JPY	158,500	kabu.com Securities Co Ltd <sup>^</sup>	514	0.06	JPY	32,900	Daiwa Industries Ltd	382	0.04
JPY	72,200	Kitanotatsujin Corp <sup>^</sup>	518	0.06	JPY	19,300	Denyo Co Ltd <sup>^</sup>	299	0.03
JPY	63,000	Lifull Co Ltd <sup>^</sup>	417	0.05	JPY	30,600	Eagle Industry Co Ltd <sup>^</sup>	492	0.05
JPY	210,000	Monex Group Inc <sup>^</sup>	1,213	0.13	JPY	112,077	Ebara Corp <sup>^</sup>	3,486	0.38
JPY	74,200	MonotaRO Co Ltd <sup>^</sup>	3,282	0.36	JPY	68,613	Fuji Corp <sup>^</sup>	1,230	0.13
JPY	20,900	Noritsu Koki Co Ltd <sup>^</sup>	360	0.04	JPY	17,000	Giken Ltd <sup>^</sup>	395	0.04
JPY	10,900	Open Door Inc	225	0.02	JPY	38,700	Harmonic Drive Systems Inc <sup>^</sup>	1,639	0.18
JPY	13,400	Proto Corp <sup>^</sup>	176	0.02	JPY	9,800	Hirata Corp <sup>^</sup>	703	0.08
JPY	104,900	Septeni Holdings Co Ltd <sup>^</sup>	230	0.02	JPY	21,800	Hisaka Works Ltd	207	0.02
JPY	77,700	SMS Co Ltd <sup>^</sup>	1,419	0.15	JPY	7,100	Hosokawa Micron Corp	441	0.05
JPY	12,100	United Inc <sup>^</sup>	292	0.03	JPY	21,153	Iseki & Co Ltd <sup>^</sup>	378	0.04
JPY	14,000	Uzabase Inc	414	0.04	JPY	54,885	Komori Corp <sup>^</sup>	639	0.07
JPY	25,200	Yume No Machi Souzou linkai Co Ltd <sup>^</sup>	524	0.06	JPY	124,262	Makino Milling Machine Co Ltd	967	0.11
JPY	63,300	ZIGEXN Co Ltd <sup>^</sup>	506	0.05	JPY	30,607	Max Co Ltd	387	0.04



## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Machinery – diversified (cont)</b>					<b>Metal fabricate/ hardware (cont)</b>				
JPY	32,700	Mitsubishi Logisnext Co Ltd <sup>^</sup>	374	0.04	JPY	451,924	NTN Corp <sup>^</sup>	1,852	0.20
JPY	100,900	Miura Co Ltd <sup>^</sup>	2,453	0.27	JPY	24,300	Oiles Corp	463	0.05
JPY	97,422	Nippon Sharyo Ltd <sup>^</sup>	246	0.03	JPY	26,004	Ryobi Ltd <sup>^</sup>	856	0.09
JPY	61,812	Nippon Thompson Co Ltd <sup>^</sup>	485	0.05	JPY	64,900	Tocalo Co Ltd <sup>^</sup>	679	0.07
JPY	9,100	Nissei ASB Machine Co Ltd <sup>^</sup>	474	0.05	JPY	14,102	Toho Zinc Co Ltd <sup>^</sup>	522	0.06
JPY	11,300	Nitto Kohki Co Ltd <sup>^</sup>	265	0.03	JPY	46,200	Tsubaki Nakashima Co Ltd <sup>^</sup>	1,089	0.12
JPY	15,100	Nittoku Engineering Co Ltd <sup>^</sup>	395	0.04	JPY	37,000	UACJ Corp <sup>^</sup>	798	0.09
JPY	12,900	Obara Group Inc	736	0.08	<b>Mining</b>				
JPY	26,704	Okuma Corp <sup>^</sup>	1,413	0.15	JPY	58,357	Dowa Holdings Co Ltd <sup>^</sup>	1,799	0.20
JPY	16,000	Optoron Co Ltd <sup>^</sup>	615	0.07	JPY	33,879	Furukawa Co Ltd <sup>^</sup>	502	0.05
JPY	6,500	Organo Corp	186	0.02	JPY	66,032	Mitsui Mining & Smelting Co Ltd <sup>^</sup>	2,811	0.30
JPY	21,400	Rheon Automatic Machinery Co Ltd <sup>^</sup>	373	0.04	JPY	116,764	Nippon Denko Co Ltd <sup>^</sup>	332	0.04
JPY	15,200	Shibuya Corp	466	0.05	JPY	642,018	Nippon Light Metal Holdings Co Ltd	1,443	0.16
JPY	29,775	Shima Seiki Manufacturing Ltd <sup>^</sup>	1,422	0.16	JPY	6,500	Nittetsu Mining Co Ltd	307	0.03
JPY	44,485	Sintokogio Ltd	395	0.04	JPY	21,277	Osaka Titanium Technologies Co Ltd <sup>^</sup>	318	0.03
JPY	121,031	Toshiba Machine Co Ltd	578	0.06	JPY	16,302	Pacific Metals Co Ltd <sup>^</sup>	600	0.07
JPY	11,000	Toyo Kanetsu KK	401	0.04	JPY	41,600	Toho Titanium Co Ltd <sup>^</sup>	383	0.04
JPY	141,022	Tsubakimoto Chain Co	1,120	0.12	<b>Miscellaneous manufacturers</b>				
JPY	54,572	Tsugami Corp <sup>^</sup>	484	0.05	JPY	62,060	Amano Corp <sup>^</sup>	1,467	0.16
JPY	20,000	Tsurumi Manufacturing Co Ltd	337	0.04	JPY	38,200	Bando Chemical Industries Ltd	422	0.05
JPY	39,800	Yamashin-Filter Corp <sup>^</sup>	388	0.04	JPY	13,000	Fukushima Industries Corp	596	0.06
JPY	19,200	Yushin Precision Equipment Co Ltd <sup>^</sup>	223	0.03	JPY	59,185	Glory Ltd <sup>^</sup>	1,656	0.18
<b>Machinery, construction &amp; mining</b>					JPY	20,000	Japan Cash Machine Co Ltd <sup>^</sup>	224	0.02
JPY	34,900	Aichi Corp <sup>^</sup>	204	0.02	JPY	13,000	JSP Corp <sup>^</sup>	393	0.04
JPY	22,127	Modec Inc	613	0.07	JPY	13,600	LEC Inc <sup>^</sup>	568	0.06
JPY	112,620	Tadano Ltd <sup>^</sup>	1,384	0.15	JPY	55,000	Mitsuboshi Belting Ltd	691	0.08
JPY	41,300	Takeuchi Manufacturing Co Ltd <sup>^</sup>	870	0.09	JPY	32,000	Morita Holdings Corp	646	0.07
<b>Marine transportation</b>					JPY	55,012	Nikkiso Co Ltd <sup>^</sup>	558	0.06
JPY	84,960	Mitsui E&S Holdings Co Ltd <sup>^</sup>	1,115	0.12	JPY	16,900	Nippon Valqua Industries Ltd	481	0.05
JPY	62,085	Namura Shipbuilding Co Ltd <sup>^</sup>	262	0.03	JPY	22,280	Nitta Corp <sup>^</sup>	875	0.10
<b>Media</b>					JPY	8,600	Ohara Inc <sup>^</sup>	251	0.03
JPY	11,200	Amuse Inc <sup>^</sup>	301	0.03	JPY	56,000	Okamoto Industries Inc <sup>^</sup>	640	0.07
JPY	62,999	Kadokawa Dwango <sup>^</sup>	697	0.08	JPY	23,700	Sekisui Plastics Co Ltd	237	0.03
JPY	156,020	SKY Perfect JSAT Holdings Inc <sup>^</sup>	744	0.08	JPY	52,100	Shin-Etsu Polymer Co Ltd <sup>^</sup>	486	0.05
JPY	43,100	Tokyo Broadcasting System Holdings Inc	968	0.10	JPY	13,000	Shoei Co Ltd <sup>^</sup>	459	0.05
JPY	23,594	TV Asahi Holdings Corp	518	0.06	JPY	17,752	Tamron Co Ltd	316	0.03
JPY	8,300	Wowow Inc	263	0.03	JPY	20,000	Tenma Corp	359	0.04
<b>Metal fabricate/ hardware</b>					JPY	10,600	Toyo Tanso Co Ltd <sup>^</sup>	311	0.03
JPY	7,300	Daiichi Jitsugyo Co Ltd	214	0.02	<b>Office &amp; business equipment</b>				
JPY	38,907	Hanwa Co Ltd	1,484	0.16	JPY	41,700	Itoki Corp <sup>^</sup>	243	0.03
JPY	82,215	Kitz Corp	675	0.07	JPY	65,362	Okamura Corp <sup>^</sup>	962	0.10
JPY	26,000	Mitsui High-Tec Inc <sup>^</sup>	330	0.04	JPY	25,200	Riso Kagaku Corp <sup>^</sup>	532	0.06
JPY	15,902	Nachi-Fujikoshi Corp <sup>^</sup>	711	0.08	JPY	30,700	Sato Holdings Corp <sup>^</sup>	919	0.10
JPY	34,300	Neturen Co Ltd <sup>^</sup>	299	0.03	JPY	156,520	Toshiba TEC Corp	954	0.10
JPY	15,664	Nippon Steel & Sumikin Bussan Corp	778	0.08	<b>Oil &amp; gas</b>				
					JPY	64,000	Cosmo Energy Holdings Co Ltd <sup>^</sup>	2,248	0.24
					JPY	39,400	Japan Petroleum Exploration Co Ltd <sup>^</sup>	1,029	0.11



## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>					<b>Real estate investment &amp; services (cont)</b>				
JPY	18,900	K&O Energy Group Inc <sup>^</sup>	319	0.04	JPY	33,200	Sun Frontier Fudousan Co Ltd <sup>^</sup>	393	0.04
JPY	105,100	Tokai Holdings Corp <sup>^</sup>	1,017	0.11	JPY	93,932	Takara Leben Co Ltd <sup>^</sup>	352	0.04
<b>Packaging &amp; containers</b>					JPY	41,100	Tateru Inc <sup>^</sup>	679	0.07
JPY	15,755	Achilles Corp	310	0.03	JPY	48,202	TOC Co Ltd	351	0.04
JPY	28,400	FP Corp <sup>^</sup>	1,569	0.17	JPY	36,657	Tosei Corp	389	0.04
JPY	51,360	Fuji Seal International Inc <sup>^</sup>	1,822	0.20	JPY	30,900	Unizo Holdings Co Ltd <sup>^</sup>	576	0.06
JPY	16,152	Fujimori Kogyo Co Ltd <sup>^</sup>	532	0.06	<b>Real estate investment trusts</b>				
JPY	202,335	Rengo Co Ltd <sup>^</sup>	1,781	0.19	JPY	727	Activia Properties Inc <sup>^</sup>	3,334	0.36
<b>Pharmaceuticals</b>					JPY	1,412	Advance Residence Investment Corp	3,618	0.39
JPY	22,000	ASKA Pharmaceutical Co Ltd	286	0.03	JPY	1,643	AEON REIT Investment Corp <sup>^</sup>	1,894	0.20
JPY	14,400	Earth Corp <sup>^</sup>	733	0.08	JPY	648	Comforia Residential REIT Inc <sup>^</sup>	1,527	0.16
JPY	13,700	Fuji Pharma Co Ltd	235	0.03	JPY	376	Daiwa Office Investment Corp	2,159	0.23
JPY	19,600	Healios KK <sup>^</sup>	286	0.03	JPY	528	Frontier Real Estate Investment Corp	2,121	0.23
JPY	37,300	Kaken Pharmaceutical Co Ltd <sup>^</sup>	1,916	0.21	JPY	724	Fukuoka REIT Corp <sup>^</sup>	1,148	0.12
JPY	24,300	Katakura Industries Co Ltd <sup>^</sup>	285	0.03	JPY	1,012	Global One Real Estate Investment Corp <sup>^</sup>	1,019	0.11
JPY	31,772	Kissei Pharmaceutical Co Ltd <sup>^</sup>	862	0.09	JPY	3,342	GLP J-Reit <sup>^</sup>	3,548	0.38
JPY	45,032	Kyorin Holdings Inc <sup>^</sup>	935	0.10	JPY	653	Hankyu Reit Inc <sup>^</sup>	809	0.09
JPY	16,050	Mochida Pharmaceutical Co Ltd <sup>^</sup>	1,169	0.13	JPY	985	Heiwa Real Estate REIT Inc <sup>^</sup>	983	0.11
JPY	51,705	Nichi-iko Pharmaceutical Co Ltd <sup>^</sup>	763	0.08	JPY	243	Hoshino Resorts REIT Inc <sup>^</sup>	1,261	0.14
JPY	52,957	Nippon Shinyaku Co Ltd <sup>^</sup>	3,289	0.36	JPY	1,159	Hulic Reit Inc <sup>^</sup>	1,796	0.19
JPY	108,415	Rohto Pharmaceutical Co Ltd <sup>^</sup>	3,480	0.38	JPY	1,401	Ichigo Office REIT Investment <sup>^</sup>	1,121	0.12
JPY	27,000	SanBio Co Ltd <sup>^</sup>	702	0.08	JPY	1,615	Industrial & Infrastructure Fund Investment Corp <sup>^</sup>	1,799	0.19
JPY	42,604	Sawai Pharmaceutical Co Ltd <sup>^</sup>	1,939	0.21	JPY	9,926	Invesco Office J-Reit Inc <sup>^</sup>	1,375	0.15
JPY	42,082	Seikagaku Corp	565	0.06	JPY	5,521	Invincible Investment Corp <sup>^</sup>	2,487	0.27
JPY	51,547	Ship Healthcare Holdings Inc <sup>^</sup>	1,945	0.21	JPY	1,331	Japan Excellent Inc	1,715	0.19
JPY	88,516	Sosei Group Corp <sup>^</sup>	1,426	0.15	JPY	4,655	Japan Hotel REIT Investment Corp <sup>^</sup>	3,488	0.38
JPY	58,707	Toho Holdings Co Ltd <sup>^</sup>	1,433	0.15	JPY	993	Japan Logistics Fund Inc <sup>^</sup>	2,023	0.22
JPY	13,200	Torii Pharmaceutical Co Ltd <sup>^</sup>	321	0.03	JPY	1,917	Japan Rental Housing Investments Inc <sup>^</sup>	1,542	0.17
JPY	8,952	Towa Pharmaceutical Co Ltd <sup>^</sup>	479	0.05	JPY	472	Kenedix Office Investment Corp <sup>^</sup>	2,932	0.32
JPY	67,200	Tsumura & Co <sup>^</sup>	2,172	0.24	JPY	828	Kenedix Residential Next Investment Corp <sup>^</sup>	1,236	0.13
JPY	42,400	Vital KSK Holdings Inc	442	0.05	JPY	590	Kenedix Retail REIT Corp <sup>^</sup>	1,303	0.14
JPY	32,800	Zeria Pharmaceutical Co Ltd <sup>^</sup>	710	0.08	JPY	1,276	LaSalle Logiport REIT	1,265	0.14
<b>Real estate investment &amp; services</b>					JPY	1,884	MCUBS MidCity Investment Corp <sup>^</sup>	1,410	0.15
JPY	52,860	Daibiru Corp	538	0.06	JPY	252	Mitsubishi Estate Logistics REIT Investment Corp <sup>^</sup>	613	0.07
JPY	34,205	Daikyo Inc <sup>^</sup>	749	0.08	JPY	271	Mitsui Fudosan Logistics Park Inc <sup>^</sup>	828	0.09
JPY	37,300	ES-Con Japan Ltd <sup>^</sup>	219	0.02	JPY	1,726	Mori Hills REIT Investment Corp <sup>^</sup>	2,214	0.24
JPY	20,447	Goldcrest Co Ltd <sup>^</sup>	333	0.04	JPY	405	Mori Trust Hotel Reit Inc	548	0.06
JPY	41,857	Heiwa Real Estate Co Ltd	746	0.08	JPY	1,164	Mori Trust Sogo Reit Inc <sup>^</sup>	1,668	0.18
JPY	25,500	Katitas Co Ltd <sup>^</sup>	908	0.10	JPY	502	Nippon Accommodations Fund Inc	2,284	0.25
JPY	290,751	Leopalace21 Corp	1,593	0.17	JPY	446	Nippon REIT Investment Corp <sup>^</sup>	1,295	0.14
JPY	130,700	NTT Urban Development Corp <sup>^</sup>	1,404	0.15	JPY	2,949	Orix JREIT Inc <sup>^</sup>	4,710	0.51
JPY	36,300	Open House Co Ltd	2,150	0.23					
JPY	40,800	Pressance Corp <sup>^</sup>	631	0.07					
JPY	16,200	Raysum Co Ltd	238	0.03					
JPY	124,220	Relo Group Inc <sup>^</sup>	3,279	0.36					
JPY	18,500	SAMTY Co Ltd	339	0.04					
JPY	29,700	Shinoken Group Co Ltd <sup>^</sup>	452	0.05					
JPY	37,700	Starts Corp Inc <sup>^</sup>	919	0.10					

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>					<b>Retail (cont)</b>				
JPY	1,508	Premier Investment Corp	1,530	0.17	JPY	30,900	Kohnan Shoji Co Ltd	719	0.08
JPY	4,134	Sekisui House Reit Inc <sup>^</sup>	2,710	0.29	JPY	52,300	KOMEDA Holdings Co Ltd <sup>^</sup>	1,029	0.11
JPY	999	Tokyu REIT Inc <sup>^</sup>	1,344	0.15	JPY	33,280	Komeri Co Ltd	845	0.09
<b>Retail</b>					JPY	11,300	Kura Corp <sup>^</sup>	751	0.08
JPY	31,400	Adastria Co Ltd <sup>^</sup>	398	0.04	JPY	17,900	Kusuri no Aoki Holdings Co Ltd <sup>^</sup>	1,191	0.13
JPY	20,500	Alpen Co Ltd <sup>^</sup>	441	0.05	JPY	31,500	Laox Co Ltd <sup>^</sup>	116	0.01
JPY	44,754	Aoki Holdings Inc <sup>^</sup>	653	0.07	JPY	23,100	LIXIL VIVA Corp	358	0.04
JPY	48,035	Aoyama Trading Co Ltd <sup>^</sup>	1,605	0.17	JPY	89,110	Matsumotokiyoshi Holdings Co Ltd <sup>^</sup>	4,002	0.43
JPY	30,000	Arcland Sakamoto Co Ltd	451	0.05	JPY	33,557	Matsuya Co Ltd <sup>^</sup>	506	0.06
JPY	19,200	Arcland Service Holdings Co Ltd	408	0.04	JPY	10,800	Matsuya Foods Co Ltd <sup>^</sup>	368	0.04
JPY	19,000	Asahi Co Ltd <sup>^</sup>	268	0.03	JPY	12,600	Ministop Co Ltd <sup>^</sup>	254	0.03
JPY	23,780	Askul Corp <sup>^</sup>	771	0.08	JPY	5,700	Monogatari Corp <sup>^</sup>	581	0.06
JPY	105,600	Atom Corp <sup>^</sup>	1,026	0.11	JPY	27,480	MOS Food Services Inc <sup>^</sup>	811	0.09
JPY	84,756	Autobacs Seven Co Ltd <sup>^</sup>	1,503	0.16	JPY	36,000	Nextage Co Ltd <sup>^</sup>	411	0.04
JPY	55,500	Belluna Co Ltd	700	0.08	JPY	8,200	Nihon Chouzai Co Ltd	218	0.02
JPY	119,500	Bic Camera Inc <sup>^</sup>	1,844	0.20	JPY	54,115	Nishimatsuya Chain Co Ltd <sup>^</sup>	622	0.07
JPY	10,500	Bronco Billy Co Ltd <sup>^</sup>	437	0.05	JPY	33,400	Nojima Corp	743	0.08
JPY	16,152	Cawachi Ltd <sup>^</sup>	331	0.04	JPY	14,475	Ohsho Food Service Corp <sup>^</sup>	826	0.09
JPY	20,280	Chiyoda Co Ltd <sup>^</sup>	469	0.05	JPY	11,650	PAL Group Holdings Co Ltd	275	0.03
JPY	351,800	Citizen Watch Co Ltd <sup>^</sup>	2,312	0.25	JPY	22,000	Parco Co Ltd <sup>^</sup>	240	0.03
JPY	21,077	Cocokara fine Inc	1,296	0.14	JPY	34,620	PC Depot Corp <sup>^</sup>	181	0.02
JPY	65,012	Colowide Co Ltd <sup>^</sup>	1,738	0.19	JPY	13,700	Pepper Food Service Co Ltd <sup>^</sup>	565	0.06
JPY	11,675	Cosmos Pharmaceutical Corp <sup>^</sup>	2,369	0.26	JPY	21,988	Plenus Co Ltd <sup>^</sup>	360	0.04
JPY	52,400	Create Restaurants Holdings Inc <sup>^</sup>	767	0.08	JPY	25,200	Qol Co Ltd <sup>^</sup>	471	0.05
JPY	31,700	Create SD Holdings Co Ltd	912	0.10	JPY	22,755	Ringer Hut Co Ltd	533	0.06
JPY	10,300	Daisyo Corp <sup>^</sup>	166	0.02	JPY	31,709	Royal Holdings Co Ltd <sup>^</sup>	869	0.09
JPY	115,437	DCM Holdings Co Ltd <sup>^</sup>	1,082	0.12	JPY	20,700	Sac's Bar Holdings Inc <sup>^</sup>	186	0.02
JPY	33,900	Doutor Nichires Holdings Co Ltd	673	0.07	JPY	32,480	Saizeriya Co Ltd <sup>^</sup>	743	0.08
JPY	75,087	Edion Corp <sup>^</sup>	757	0.08	JPY	33,404	Seiko Holdings Corp	719	0.08
JPY	21,100	Fuji Co Ltd	441	0.05	JPY	48,454	Seria Co Ltd <sup>^</sup>	2,327	0.25
JPY	9,100	Genky DrugStores Co Ltd <sup>^</sup>	372	0.04	JPY	49,582	Shimachu Co Ltd	1,576	0.17
JPY	32,600	Geo Holdings Corp <sup>^</sup>	437	0.05	JPY	228,200	Skylark Holdings Co Ltd <sup>^</sup>	3,377	0.37
JPY	11,100	Goldwin Inc <sup>^</sup>	962	0.10	JPY	20,800	Sogo Medical Co Ltd <sup>^</sup>	435	0.05
JPY	99,508	H2O Retailing Corp <sup>^</sup>	1,589	0.17	JPY	16,600	St Marc Holdings Co Ltd <sup>^</sup>	410	0.04
JPY	24,617	Hiday Hidaka Corp	551	0.06	JPY	10,300	Studio Alice Co Ltd	244	0.03
JPY	16,100	Ichibanya Co Ltd	704	0.08	JPY	44,655	Sugi Holdings Co Ltd	2,584	0.28
JPY	74,260	IDOM Inc <sup>^</sup>	411	0.04	JPY	20,800	Sushiro Global Holdings Ltd	1,258	0.14
JPY	42,207	Izumi Co Ltd <sup>^</sup>	2,610	0.28	JPY	18,900	Tokyo Base Co Ltd <sup>^</sup>	145	0.02
JPY	16,052	Jins Inc <sup>^</sup>	917	0.10	JPY	23,555	Toridoll Holdings Corp <sup>^</sup>	557	0.06
JPY	18,125	Joshin Denki Co Ltd	568	0.06	JPY	76,456	TSI Holdings Co Ltd	540	0.06
JPY	59,400	Joyful Honda Co Ltd <sup>^</sup>	908	0.10	JPY	24,477	United Arrows Ltd	915	0.10
JPY	181,300	K's Holdings Corp	1,884	0.20	JPY	42,982	Valor Holdings Co Ltd <sup>^</sup>	981	0.11
JPY	30,100	Kappa Create Co Ltd <sup>^</sup>	392	0.04	JPY	93,900	VT Holdings Co Ltd <sup>^</sup>	494	0.05
JPY	35,100	Keiyo Co Ltd <sup>^</sup>	174	0.02	JPY	22,830	Watami Co Ltd <sup>^</sup>	299	0.03
JPY	10,000	Kintetsu Department Store Co Ltd <sup>^</sup>	362	0.04	JPY	54,400	Welcia Holdings Co Ltd <sup>^</sup>	2,893	0.31
JPY	22,080	Kisoji Co Ltd <sup>^</sup>	560	0.06	JPY	30,705	Xebio Holdings Co Ltd	489	0.05
					JPY	10,500	Yakuodo Co Ltd <sup>^</sup>	379	0.04
					JPY	19,700	Yellow Hat Ltd <sup>^</sup>	582	0.06

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>					<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Japan (30 June 2017: 99.37%) (cont)</b>					<b>Software (cont)</b>				
<b>Retail (cont)</b>					JPY	39,300	Remixpoint Inc	389	0.04
JPY	76,800	Yoshinoya Holdings Co Ltd <sup>^</sup>	1,532	0.17	JPY	99,200	Square Enix Holdings Co Ltd <sup>^</sup>	4,872	0.53
JPY	105,287	Zensho Holdings Co Ltd <sup>^</sup>	2,674	0.29	JPY	80,800	Systema Corp	826	0.09
<b>Semiconductors</b>					JPY	86,637	TIS Inc <sup>^</sup>	3,989	0.43
JPY	208,300	Advantest Corp <sup>^</sup>	4,340	0.47	JPY	30,255	Transcosmos Inc	726	0.08
JPY	10,375	Enplas Corp <sup>^</sup>	289	0.03	JPY	38,450	Zenrin Co Ltd <sup>^</sup>	931	0.10
JPY	65,900	Japan Material Co Ltd <sup>^</sup>	1,020	0.11	<b>Storage &amp; warehousing</b>				
JPY	43,400	Lasertec Corp	1,223	0.13	JPY	109,830	Mitsui-Soko Holdings Co Ltd <sup>^</sup>	342	0.04
JPY	19,552	Megachips Corp <sup>^</sup>	522	0.06	JPY	140,112	Sumitomo Warehouse Co Ltd	850	0.09
JPY	33,500	Micronics Japan Co Ltd <sup>^</sup>	298	0.03	<b>Telecommunications</b>				
JPY	19,700	Mimasu Semiconductor Industry Co Ltd <sup>^</sup>	317	0.03	JPY	20,670	Conexio Corp <sup>^</sup>	359	0.04
JPY	16,600	Nippon Chemi-Con Corp <sup>^</sup>	647	0.07	JPY	11,702	Denki Kogyo Co Ltd <sup>^</sup>	377	0.04
JPY	5,500	NuFlare Technology Inc <sup>^</sup>	338	0.04	JPY	33,300	MTI Ltd <sup>^</sup>	186	0.02
JPY	5,200	RS Technologies Co Ltd <sup>^</sup>	268	0.03	JPY	163,704	Nisshinbo Holdings Inc	1,759	0.19
JPY	131,015	Sanken Electric Co Ltd <sup>^</sup>	696	0.08	JPY	96,837	Oki Electric Industry Co Ltd <sup>^</sup>	1,084	0.12
JPY	7,451	Shindengen Electric Manufacturing Co Ltd	357	0.04	JPY	22,470	T-Gaia Corp	574	0.06
JPY	76,160	Shinko Electric Industries Co Ltd	681	0.07	<b>Textile</b>				
JPY	48,055	Ulvac Inc	1,840	0.20	JPY	11,200	Fujiibo Holdings Inc <sup>^</sup>	364	0.04
JPY	28,800	UT Group Co Ltd	1,079	0.12	JPY	216,797	Kurabo Industries Ltd	685	0.07
JPY	5,200	V Technology Co Ltd <sup>^</sup>	961	0.10	JPY	26,001	Nitto Boseki Co Ltd <sup>^</sup>	622	0.07
<b>Software</b>					JPY	51,712	Seiren Co Ltd <sup>^</sup>	806	0.09
JPY	5,900	Akatsuki Inc <sup>^</sup>	223	0.02	JPY	23,200	Tokai Corp <sup>^</sup>	500	0.05
JPY	11,200	Ateam Inc <sup>^</sup>	239	0.03	JPY	97,138	Toyobo Co Ltd <sup>^</sup>	1,616	0.18
JPY	95,300	Broadleaf Co Ltd	576	0.06	JPY	63,384	Unitika Ltd <sup>^</sup>	361	0.04
JPY	94,164	Capcom Co Ltd <sup>^</sup>	2,321	0.25	<b>Toys</b>				
JPY	54,500	Colopl Inc <sup>^</sup>	369	0.04	JPY	54,800	Sanrio Co Ltd <sup>^</sup>	1,062	0.11
JPY	13,400	Computer Engineering & Consulting Ltd	494	0.05	JPY	95,300	Tomy Co Ltd <sup>^</sup>	791	0.09
JPY	11,300	Comture Corp	280	0.03	<b>Transportation</b>				
JPY	4,900	FFRI Inc	134	0.02	JPY	25,100	Fuji Kyuko Co Ltd <sup>^</sup>	750	0.08
JPY	26,780	Fuji Soft Inc	1,130	0.12	JPY	32,387	Fukuyama Transporting Co Ltd <sup>^</sup>	1,655	0.18
JPY	9,100	Fukui Computer Holdings Inc	150	0.02	JPY	18,100	Hamakyorex Co Ltd <sup>^</sup>	531	0.06
JPY	141,300	Gree Inc <sup>^</sup>	757	0.08	JPY	52,782	Hitachi Transport System Ltd <sup>^</sup>	1,352	0.15
JPY	434,200	GungHo Online Entertainment Inc <sup>^</sup>	1,105	0.12	JPY	89,442	Iino Kaiun Kaisha Ltd	406	0.04
JPY	35,900	Justsystems Corp <sup>^</sup>	738	0.08	JPY	98,337	Kawasaki Kisen Kaisha Ltd <sup>^</sup>	1,817	0.20
JPY	36,800	KLab Inc <sup>^</sup>	489	0.05	JPY	42,300	Kintetsu World Express Inc	873	0.09
JPY	43,000	Koei Tecmo Holdings Co Ltd <sup>^</sup>	846	0.09	JPY	31,200	Konoike Transport Co Ltd <sup>^</sup>	471	0.05
JPY	32,600	Marvelous Inc <sup>^</sup>	269	0.03	JPY	12,700	Maruwa Unyu Kikan Co Ltd <sup>^</sup>	465	0.05
JPY	20,700	Miroku Jyoho Service Co Ltd <sup>^</sup>	521	0.06	JPY	51,000	Maruzen Showa Unyu Co Ltd	233	0.03
JPY	49,500	Mixi Inc	1,253	0.14	JPY	65,900	Mitsubishi Logistics Corp <sup>^</sup>	1,424	0.15
JPY	10,000	Money Forward Inc <sup>^</sup>	495	0.05	JPY	118,470	Nankai Electric Railway Co Ltd <sup>^</sup>	3,289	0.36
JPY	84,480	Nihon Unisys Ltd	2,123	0.23	JPY	66,335	Nikkon Holdings Co Ltd <sup>^</sup>	1,742	0.19
JPY	43,200	NSD Co Ltd <sup>^</sup>	984	0.11	JPY	69,600	Nishi-Nippon Railroad Co Ltd <sup>^</sup>	1,895	0.21
JPY	11,100	OBIC Business Consultants Co Ltd <sup>^</sup>	789	0.09	JPY	10,800	NS United Kaiun Kaisha Ltd <sup>^</sup>	210	0.02
JPY	5,100	PKSHA Technology Inc <sup>^</sup>	627	0.07	JPY	11,900	Sakai Moving Service Co Ltd <sup>^</sup>	591	0.06
JPY	18,000	Rakus Co Ltd	311	0.03	JPY	60,609	Sankyu Inc <sup>^</sup>	3,185	0.34
					JPY	156,122	Seino Holdings Co Ltd	2,768	0.30
					JPY	126,600	Senko Group Holdings Co Ltd <sup>^</sup>	1,001	0.11
					JPY	85,363	Sotetsu Holdings Inc <sup>^</sup>	2,613	0.28

# Schedule of Investments (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.37%) (cont)</b>				
<b>Japan (30 June 2017: 99.37%) (cont)</b>				
<b>Transportation (cont)</b>				
JPY	5,700	Tonami Holdings Co Ltd	339	0.04
JPY	8,100	Trancom Co Ltd	557	0.06
<b>Total Japan</b>			<b>916,782</b>	<b>99.27</b>
<b>Total equities</b>			<b>916,782</b>	<b>99.27</b>

Ccy	No. of contracts		Underlying exposure \$'000	Fair value \$'000	% of net asset value
Financial derivative instruments (30 June 2017: 0.01%)					
Futures contracts (30 June 2017: 0.01%)					
JPY	44	Topix Index Futures September 2018	7,012	(138)	(0.01)
Total unrealised losses on futures contracts				(138)	(0.01)
Total financial derivative instruments				(138)	(0.01)

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>916,644</b>	<b>99.26</b>
<b>Cash<sup>†</sup></b>	<b>6,222</b>	<b>0.67</b>
<b>Other net assets</b>	<b>691</b>	<b>0.07</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>923,557</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$5,944,175 are held with State Street Bank and Trust Company. \$277,547 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	916,782	92.87
Other assets	70,396	7.13
<b>Total current assets</b>	<b>987,178</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.06%)</b>				
<b>Equities (30 June 2017: 99.06%)</b>				
<b>Australia (30 June 2017: 57.17%)</b>				
<b>Banks</b>				
AUD	751,032	Australia & New Zealand Banking Group Ltd^	15,670	3.50
AUD	99,377	Bank of Queensland Ltd^	748	0.17
AUD	125,553	Bendigo & Adelaide Bank Ltd^	1,006	0.22
AUD	450,317	Commonwealth Bank of Australia	24,245	5.42
AUD	83,142	Macquarie Group Ltd	7,596	1.70
AUD	698,811	National Australia Bank Ltd^	14,152	3.16
AUD	874,705	Westpac Banking Corp	18,936	4.23
<b>Beverages</b>				
AUD	140,231	Coca-Cola Amatil Ltd^	953	0.21
AUD	187,482	Treasury Wine Estates Ltd^	2,409	0.54
<b>Biotechnology</b>				
AUD	116,218	CSL Ltd	16,540	3.70
<b>Building materials and fixtures</b>				
AUD	297,375	Boral Ltd^	1,435	0.32
<b>Chemicals</b>				
AUD	427,985	Incitec Pivot Ltd^	1,148	0.26
<b>Commercial services</b>				
AUD	409,889	Brambles Ltd^	2,689	0.60
AUD	572,326	Transurban Group^	5,062	1.13
<b>Computers</b>				
AUD	117,750	Computershare Ltd	1,603	0.36
<b>Diversified financial services</b>				
AUD	49,915	ASX Ltd^	2,375	0.53
<b>Electricity</b>				
AUD	168,962	AGL Energy Ltd	2,806	0.63
AUD	457,959	AusNet Services^	543	0.12
AUD	452,815	Origin Energy Ltd	3,356	0.75
<b>Engineering &amp; construction</b>				
AUD	24,673	Cimic Group Ltd	771	0.17
AUD	150,532	Lend Lease Group^	2,203	0.49
AUD	285,744	Sydney Airport	1,512	0.34
<b>Entertainment</b>				
AUD	147,970	Aristocrat Leisure Ltd	3,378	0.76
AUD	494,040	Tabcorp Holdings Ltd^	1,628	0.36
<b>Food</b>				
AUD	291,452	Wesfarmers Ltd^	10,629	2.38
AUD	335,499	Woolworths Group Ltd^	7,566	1.69
<b>Healthcare products</b>				
AUD	14,849	Cochlear Ltd	2,196	0.49
<b>Healthcare services</b>				
AUD	432,258	Healthscope Ltd	706	0.16
AUD	36,687	Ramsay Health Care Ltd^	1,463	0.32
AUD	103,527	Sonic Healthcare Ltd	1,876	0.42

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Australia (30 June 2017: 57.17%) (cont)</b>				
<b>Hotels</b>				
AUD	96,124	Crown Resorts Ltd	959	0.21
<b>Insurance</b>				
AUD	753,107	AMP Ltd	1,981	0.44
AUD	146,580	Challenger Ltd^	1,281	0.29
AUD	609,431	Insurance Australia Group Ltd	3,841	0.86
AUD	698,580	Medibank Pvt Ltd	1,507	0.34
AUD	348,681	QBE Insurance Group Ltd	2,510	0.56
AUD	333,692	Suncorp Group Ltd	3,597	0.80
<b>Internet</b>				
AUD	86,667	Seek Ltd^	1,397	0.31
<b>Iron &amp; steel</b>				
AUD	142,337	BlueScope Steel Ltd	1,815	0.40
AUD	394,741	Fortescue Metals Group Ltd^	1,281	0.29
<b>Leisure time</b>				
AUD	14,680	Flight Centre Travel Group Ltd^	690	0.15
<b>Mining</b>				
AUD	621,057	Alumina Ltd	1,285	0.29
AUD	825,209	BHP Billiton Ltd^	20,675	4.62
AUD	197,640	Newcrest Mining Ltd	3,183	0.71
AUD	106,057	Rio Tinto Ltd^	6,539	1.46
AUD	1,328,470	South32 Ltd^	3,543	0.79
<b>Miscellaneous manufacturers</b>				
AUD	98,252	Orica Ltd^	1,289	0.29
<b>Oil &amp; gas</b>				
AUD	66,158	Caltex Australia Ltd	1,590	0.35
AUD	456,055	Santos Ltd	2,113	0.47
AUD	231,592	Woodside Petroleum Ltd	6,068	1.36
<b>Packaging &amp; containers</b>				
AUD	298,253	Arcor Ltd^	3,175	0.71
<b>Pipelines</b>				
AUD	304,655	APA Group^	2,217	0.50
<b>Real estate investment &amp; services</b>				
EUR	198,979	BGP Holdings Plc*	—	0.00
AUD	13,740	REA Group Ltd^	922	0.21
<b>Real estate investment trusts</b>				
AUD	258,066	Dexus^	1,852	0.42
AUD	417,439	Goodman Group	2,967	0.66
AUD	466,531	GPT Group	1,744	0.39
AUD	941,231	Mirvac Group^	1,509	0.34
AUD	1,370,118	Scentre Group	4,444	0.99
AUD	627,523	Stockland^	1,841	0.41
AUD	853,597	Vicinity Centres^	1,633	0.37
<b>Retail</b>				
AUD	15,437	Domino's Pizza Enterprises Ltd	596	0.13
AUD	139,211	Harvey Norman Holdings Ltd^	341	0.08
<b>Telecommunications</b>				
AUD	1,073,021	Telstra Corp Ltd	2,077	0.46
AUD	92,208	TPG Telecom Ltd^	352	0.08

## Schedule of Investments (continued)

## iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.06%) (cont)</b>				
<b>Australia (30 June 2017: 57.17%) (cont)</b>				
<b>Transportation</b>				
AUD	519,330	Aurizon Holdings Ltd	1,661	0.37
		<b>Total Australia</b>	<b>251,675</b>	<b>56.24</b>
<b>Bermuda (30 June 2017: 3.11%)</b>				
<b>Apparel retailers</b>				
HKD	191,210	Yue Yuen Industrial Holdings Ltd	540	0.12
<b>Distribution &amp; wholesale</b>				
HKD	1,515,811	Li & Fung Ltd^	556	0.12
<b>Engineering &amp; construction</b>				
HKD	168,500	CK Infrastructure Holdings Ltd^	1,249	0.28
<b>Food</b>				
USD	87,200	Dairy Farm International Holdings Ltd^	767	0.17
<b>Holding companies - diversified operations</b>				
USD	56,356	Jardine Matheson Holdings Ltd	3,556	0.80
USD	57,000	Jardine Strategic Holdings Ltd^	2,079	0.46
HKD	397,897	NWS Holdings Ltd	689	0.15
<b>Hotels</b>				
HKD	323,774	Shangri-La Asia Ltd	609	0.14
<b>Real estate investment &amp; services</b>				
USD	300,300	Hongkong Land Holdings Ltd^	2,147	0.48
HKD	167,932	Kerry Properties Ltd	804	0.18
		<b>Total Bermuda</b>	<b>12,996</b>	<b>2.90</b>
<b>Cayman Islands (30 June 2017: 5.38%)</b>				
<b>Auto parts &amp; equipment</b>				
HKD	190,000	Minth Group Ltd^	803	0.18
<b>Food</b>				
HKD	2,238,500	WH Group Ltd	1,823	0.41
<b>Holding companies - diversified operations</b>				
HKD	693,586	CK Hutchison Holdings Ltd	7,355	1.64
<b>Hotels</b>				
USD	63,502	Melco Resorts & Entertainment Ltd^	1,778	0.40
HKD	251,133	MGM China Holdings Ltd^	582	0.13
HKD	620,837	Sands China Ltd^	3,320	0.74
HKD	404,180	Wynn Macau Ltd	1,301	0.29
<b>Real estate investment &amp; services</b>				
HKD	662,086	CK Asset Holdings Ltd^	5,258	1.17
HKD	313,097	Wharf Real Estate Investment Co Ltd^	2,229	0.50
<b>Semiconductors</b>				
HKD	78,497	ASM Pacific Technology Ltd^	993	0.22
		<b>Total Cayman Islands</b>	<b>25,442</b>	<b>5.68</b>
<b>Hong Kong (30 June 2017: 20.38%)</b>				
<b>Banks</b>				
HKD	318,050	Bank of East Asia Ltd^	1,271	0.29
HKD	951,650	BOC Hong Kong Holdings Ltd^	4,482	1.00

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Hong Kong (30 June 2017: 20.38%) (cont)</b>				
<b>Banks (cont)</b>				
HKD	195,653	Hang Seng Bank Ltd^	4,893	1.09
<b>Diversified financial services</b>				
HKD	302,626	Hong Kong Exchanges & Clearing Ltd	9,104	2.03
<b>Electricity</b>				
HKD	419,896	CLP Holdings Ltd^	4,522	1.01
HKD	703,500	HK Electric Investments & HK Electric Investments Ltd^	671	0.15
HKD	356,377	Power Assets Holdings Ltd	2,492	0.56
<b>Gas</b>				
HKD	2,369,724	Hong Kong & China Gas Co Ltd^	4,537	1.01
<b>Hand &amp; machine tools</b>				
HKD	356,000	Techtronic Industries Co Ltd^	1,985	0.44
<b>Holding companies - diversified operations</b>				
HKD	128,295	Swire Pacific Ltd^	1,359	0.31
HKD	311,097	Wharf Holdings Ltd^	999	0.22
<b>Hotels</b>				
HKD	608,653	Galaxy Entertainment Group Ltd	4,713	1.05
HKD	526,704	SJM Holdings Ltd	655	0.15
<b>Insurance</b>				
HKD	3,101,908	AIA Group Ltd	27,123	6.06
<b>Real estate investment &amp; services</b>				
HKD	224,000	Hang Lung Group Ltd	628	0.14
HKD	518,166	Hang Lung Properties Ltd	1,069	0.24
HKD	336,722	Henderson Land Development Co Ltd	1,781	0.40
HKD	164,547	Hysan Development Co Ltd	919	0.21
HKD	1,559,976	New World Development Co Ltd^	2,195	0.49
HKD	835,963	Sino Land Co Ltd	1,359	0.30
HKD	408,465	Sun Hung Kai Properties Ltd^	6,164	1.38
HKD	303,232	Swire Properties Ltd^	1,121	0.25
HKD	208,258	Wheelock & Co Ltd	1,451	0.32
<b>Real estate investment trusts</b>				
HKD	563,281	Link REIT	5,144	1.15
<b>Telecommunications</b>				
HKD	966,835	HKT Trust & HKT Ltd	1,235	0.27
HKD	1,084,505	PCCW Ltd	611	0.14
<b>Transportation</b>				
HKD	384,363	MTR Corp Ltd^	2,126	0.48
		<b>Total Hong Kong</b>	<b>94,609</b>	<b>21.14</b>
<b>Ireland (30 June 2017: 0.41%)</b>				
<b>Building materials and fixtures</b>				
AUD	114,055	James Hardie Industries Plc	1,911	0.43
		<b>Total Ireland</b>	<b>1,911</b>	<b>0.43</b>
<b>Isle of Man (30 June 2017: 0.29%)</b>				



## Schedule of Investments (continued)

## iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.06%) (cont)</b>				
<b>Mauritius (30 June 2017: 0.12%)</b>				
<b>Agriculture</b>				
SGD	1,769,551	Golden Agri-Resources Ltd^	396	0.09
		<b>Total Mauritius</b>	<b>396</b>	<b>0.09</b>
<b>New Zealand (30 June 2017: 1.43%)</b>				
<b>Building materials and fixtures</b>				
NZD	226,126	Fletcher Building Ltd^	1,064	0.24
<b>Electricity</b>				
NZD	322,620	Meridian Energy Ltd	682	0.15
<b>Engineering &amp; construction</b>				
NZD	248,009	Auckland International Airport Ltd^	1,138	0.25
<b>Food</b>				
NZD	188,566	a2 Milk Co Ltd^	1,463	0.33
<b>Healthcare products</b>				
NZD	145,214	Fisher & Paykel Healthcare Corp Ltd^	1,464	0.33
<b>Healthcare services</b>				
NZD	100,943	Ryman Healthcare Ltd^	818	0.18
<b>Telecommunications</b>				
NZD	475,333	Spark New Zealand Ltd^	1,200	0.27
		<b>Total New Zealand</b>	<b>7,829</b>	<b>1.75</b>
<b>Papua New Guinea (30 June 2017: 0.43%)</b>				
<b>Oil &amp; gas</b>				
AUD	347,705	Oil Search Ltd^	2,286	0.51
		<b>Total Papua New Guinea</b>	<b>2,286</b>	<b>0.51</b>
<b>Singapore (30 June 2017: 10.34%)</b>				
<b>Airlines</b>				
SGD	140,288	Singapore Airlines Ltd	1,100	0.25
<b>Banks</b>				
SGD	460,989	DBS Group Holdings Ltd	8,997	2.01
SGD	807,499	Oversea-Chinese Banking Corp Ltd	6,893	1.54
SGD	343,421	United Overseas Bank Ltd	6,740	1.51
<b>Distribution &amp; wholesale</b>				
SGD	26,419	Jardine Cycle & Carriage Ltd	617	0.14
<b>Diversified financial services</b>				
SGD	208,759	Singapore Exchange Ltd	1,098	0.24
<b>Electricity</b>				
SGD	248,947	Sembcorp Industries Ltd^	502	0.11
<b>Electronics</b>				
SGD	70,200	Venture Corp Ltd	919	0.20
<b>Engineering &amp; construction</b>				
SGD	169,800	SATS Ltd^	623	0.14
SGD	407,900	Singapore Technologies Engineering Ltd^	984	0.22

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Singapore (30 June 2017: 10.34%) (cont)</b>				
<b>Entertainment</b>				
SGD	1,551,810	Genting Singapore Ltd	1,388	0.31
<b>Food</b>				
SGD	495,186	Wilmar International Ltd^	1,111	0.25
<b>Holding companies - diversified operations</b>				
SGD	374,853	Keppel Corp Ltd	1,966	0.44
<b>Hotels</b>				
SGD	104,472	City Developments Ltd^	837	0.19
<b>Marine transportation</b>				
SGD	626,899	Yangzijiang Shipbuilding Holdings Ltd	416	0.09
<b>Media</b>				
SGD	350,700	Singapore Press Holdings Ltd^	669	0.15
<b>Real estate investment &amp; services</b>				
SGD	657,286	CapitaLand Ltd	1,523	0.34
SGD	130,059	UOL Group Ltd	727	0.16
<b>Real estate investment trusts</b>				
SGD	636,863	Ascendas Real Estate Investment Trust	1,233	0.28
SGD	650,900	CapitaLand Commercial Trust	793	0.18
SGD	645,700	CapitaLand Mall Trust^	980	0.22
SGD	548,500	Suntec Real Estate Investment Trust	696	0.15
<b>Telecommunications</b>				
SGD	2,100,275	Singapore Telecommunications Ltd^	4,744	1.06
<b>Transportation</b>				
SGD	561,619	ComfortDelGro Corp Ltd	968	0.22
		<b>Total Singapore</b>	<b>46,524</b>	<b>10.40</b>
		<b>Total equities</b>	<b>443,668</b>	<b>99.14</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (30 June 2017: (0.01)%)					
Futures contracts (30 June 2017: (0.01)%)					
SGD	21	MSCI Singapore Index Futures July 2018	558	5	0.00
AUD	21	SPI 200 Futures September 2018	2,360	25	0.01
HKD	5	Hang Seng Index July 2018	922	(7)	(0.00)
		Total unrealised gains on futures contracts	30	0.01	
		Total unrealised losses on futures contracts	(7)	(0.00)	
		Total financial derivative instruments	23	0.01	

# Schedule of Investments (continued)

## iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF (continued)

As at 30 June 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>443,691</b>	<b>99.15</b>
<b>Cash<sup>†</sup></b>	<b>1,951</b>	<b>0.44</b>
<b>Other net assets</b>	<b>1,826</b>	<b>0.41</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>447,468</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$1,755,512 are held with State Street Bank and Trust Company. \$195,163 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> This security was valued in consultation with the Manager. This security was priced at zero at financial year end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	443,668	99.04
Exchange traded financial derivative instruments	30	0.01
Other assets	4,266	0.95
<b>Total current assets</b>	<b>447,964</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI SOUTH AFRICA UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.80%)</b>				
<b>Equities (30 June 2017: 99.80%)</b>				
<b>Isle of Man (30 June 2017: 0.92%)</b>				
<b>Real estate investment &amp; services</b>				
ZAR	192,568	NEPI Rockcastle Plc	1,721	1.08
<b>Total Isle of Man</b>			<b>1,721</b>	<b>1.08</b>
<b>Malta (30 June 2017: 0.55%)</b>				
<b>Netherlands (30 June 2017: 4.96%)</b>				
<b>Luxembourg (30 June 2017: Nil)</b>				
<b>Investment services</b>				
ZAR	75,349	Reinet Investments SCA	1,328	0.84
<b>Total Luxembourg</b>			<b>1,328</b>	<b>0.84</b>
<b>South Africa (30 June 2017: 93.37%)</b>				
<b>Banks</b>				
ZAR	369,470	Barclays Africa Group Ltd	4,313	2.71
ZAR	1,725,703	FirstRand Ltd	8,044	5.06
ZAR	114,929	Nedbank Group Ltd	2,093	1.32
ZAR	664,202	Standard Bank Group Ltd	9,298	5.85
<b>Coal</b>				
ZAR	128,745	Exxaro Resources Ltd	1,181	0.74
<b>Diversified financial services</b>				
ZAR	20,750	Capitec Bank Holdings Ltd	1,314	0.83
ZAR	116,580	Coronation Fund Managers Ltd	496	0.31
ZAR	143,386	Investec Ltd	1,005	0.63
ZAR	2,529,200	Old Mutual Ltd	5,128	3.22
ZAR	77,137	PSG Group Ltd	1,217	0.77
ZAR	361,914	RMB Holdings Ltd	2,001	1.26
<b>Food</b>				
ZAR	172,589	Bidvest Group Ltd	2,481	1.56
ZAR	65,833	Pioneer Foods Group Ltd	538	0.34
ZAR	227,399	Shoprite Holdings Ltd	3,660	2.30
ZAR	98,754	SPAR Group Ltd	1,336	0.84
ZAR	82,728	Tiger Brands Ltd	2,000	1.26
ZAR	510,501	Woolworths Holdings Ltd	2,065	1.30
<b>Food Service</b>				
ZAR	171,973	Bid Corp Ltd	3,454	2.17
<b>Forest products &amp; paper</b>				
ZAR	60,663	Mondi Ltd	1,644	1.03
ZAR	271,412	Sappi Ltd	1,812	1.14
<b>Healthcare products</b>				
ZAR	198,932	Aspen Pharmacare Holdings Ltd	3,748	2.36
<b>Healthcare services</b>				
ZAR	685,151	Life Healthcare Group Holdings Ltd^	1,244	0.78
ZAR	603,254	Netcare Ltd	1,215	0.76
<b>Holding companies - diversified operations</b>				
ZAR	82,505	Imperial Holdings Ltd	1,179	0.74
ZAR	271,347	Remgro Ltd	4,045	2.54

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>South Africa (30 June 2017: 93.37%) (cont)</b>				
<b>Insurance</b>				
ZAR	182,412	Discovery Ltd	1,963	1.23
ZAR	66,035	Liberty Holdings Ltd	561	0.35
ZAR	484,879	MMI Holdings Ltd	625	0.39
ZAR	888,658	Sanlam Ltd	4,543	2.86
<b>Investment services</b>				
ZAR	350,213	Rand Merchant Investment Holdings Ltd	957	0.60
<b>Iron &amp; steel</b>				
ZAR	33,029	Kumba Iron Ore Ltd	710	0.45
<b>Media</b>				
ZAR	224,914	Naspers Ltd	57,187	35.96
<b>Mining</b>				
ZAR	27,655	Anglo American Platinum Ltd	724	0.46
ZAR	210,276	AngloGold Ashanti Ltd	1,720	1.08
ZAR	421,227	Gold Fields Ltd	1,512	0.95
<b>Oil &amp; gas</b>				
ZAR	284,619	Sasol Ltd	10,442	6.57
<b>Real estate investment &amp; services</b>				
ZAR	2,768,219	Redefine Properties Ltd	2,119	1.33
<b>Real estate investment trusts</b>				
ZAR	546,598	Fortress REIT Ltd	614	0.39
ZAR	402,361	Fortress REIT Ltd Class "B" ^	442	0.28
ZAR	1,523,322	Growthpoint Properties Ltd	2,967	1.87
ZAR	127,384	Hyprop Investments Ltd	951	0.60
ZAR	141,627	Resilient REIT Ltd ^	581	0.37
<b>Retail</b>				
ZAR	130,208	Clicks Group Ltd	1,867	1.17
ZAR	115,323	Foschini Group Ltd	1,464	0.92
ZAR	131,540	Mr Price Group Ltd	2,171	1.37
ZAR	187,834	Pick n Pay Stores Ltd	1,025	0.64
ZAR	226,659	Truworths International Ltd	1,278	0.80
<b>Telecommunications</b>				
ZAR	869,515	MTN Group Ltd	6,845	4.30
ZAR	148,601	Telkom SA SOC Ltd ^	532	0.33
ZAR	308,919	Vodacom Group Ltd	2,767	1.75
<b>Total South Africa</b>			<b>173,078</b>	<b>108.84</b>
<b>Total equities</b>			<b>176,127</b>	<b>110.76</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net assets value	
Financial derivative instruments (30 June 2017: 0.00%)					
Futures contracts (30 June 2017: 0.00%)					
ZAR	7	FTSE/JSE TOP 40 Index Futures September 2018	262	2	0.00
Total unrealised gains on futures contracts			2	0.00	
Total financial derivative instruments			2	0.00	

# Schedule of Investments (continued)

## iSHARES MSCI SOUTH AFRICA UCITS ETF (continued)

As at 30 June 2018

	Fair value \$'000	% of net assets value
<b>Total value of investments</b>	<b>176,129</b>	<b>110.76</b>
<b>Cash<sup>†</sup></b>	<b>346</b>	<b>0.22</b>
<b>Other net liabilities</b>	<b>(17,461)</b>	<b>(10.98)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>159,014</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$323,520 are held with State Street Bank and Trust Company. \$22,472 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	176,127	99.74
Exchange traded financial derivative instruments	2	0.00
Other assets	460	0.26
<b>Total current assets</b>	<b>176,589</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.36%)</b>				
<b>Bonds (30 June 2017: 33.05%)</b>				
<b>United Kingdom (30 June 2017: 33.05%)</b>				
<b>Government Bonds</b>				
GBP	1,006,500	United Kingdom Gilt Inflation Linked 0.125% 22/11/2019	1,167	2.46
GBP	1,901,500	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	2,460	5.18
GBP	1,678,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	2,103	4.43
GBP	1,963,400	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	3,156	6.65
GBP	821,000	United Kingdom Gilt Inflation Linked 2.5% 16/04/2020	2,957	6.23
GBP	850,800	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	3,065	6.46
<b>Total United Kingdom</b>			<b>14,908</b>	<b>31.41</b>
<b>Total bonds</b>			<b>14,908</b>	<b>31.41</b>
<b>Equities (30 June 2017: 66.31%)</b>				
<b>Guernsey (30 June 2017: 1.19%)</b>				
<b>Real estate investment &amp; services</b>				
GBP	420,918	Sirius Real Estate Ltd	263	0.55
<b>Real estate investment trusts</b>				
GBP	174,805	Regional REIT Ltd	166	0.35
GBP	520,745	Schroder Real Estate Investment Trust Ltd	321	0.68
GBP	209,161	Standard Life Investment Property Income Trust Ltd	195	0.41
<b>Total Guernsey</b>			<b>945</b>	<b>1.99</b>
<b>Isle of Man (30 June 2017: 0.64%)</b>				
<b>Real estate investment trusts</b>				
GBP	705,364	RDI REIT Plc	246	0.52
<b>Total Isle of Man</b>			<b>246</b>	<b>0.52</b>
<b>United Kingdom (30 June 2017: 64.48%)</b>				
<b>Real estate investment &amp; services</b>				
GBP	262,608	Capital & Counties Properties Plc	755	1.59
GBP	272,403	Grainger Plc	839	1.77
GBP	27,193	Helical Plc	92	0.19
GBP	65,984	St Modwen Properties Plc	277	0.58
GBP	91,651	Watkin Jones Plc	188	0.40
<b>Real estate investment trusts</b>				
GBP	1,221,421	Assura Plc	704	1.48
GBP	67,288	Big Yellow Group Plc <sup>^</sup>	642	1.35
GBP	497,776	British Land Co Plc <sup>^</sup>	3,346	7.05
GBP	202,829	Capital & Regional Plc	103	0.22
GBP	192,952	Civitas Social Housing Plc	206	0.44
GBP	50,249	Derwent London Plc	1,561	3.29
GBP	665,224	Empiric Student Property Plc <sup>^</sup>	589	1.24
GBP	213,797	GCP Student Living Plc	314	0.66

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United Kingdom (30 June 2017: 64.48%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
GBP	130,504	Great Portland Estates Plc	932	1.96
GBP	273,654	Hammerson Plc	1,430	3.01
GBP	325,096	Hansteen Holdings Plc	339	0.71
GBP	320,438	Intu Properties Plc	577	1.22
GBP	440,360	Land Securities Group Plc	4,214	8.88
GBP	683,325	LondonMetric Property Plc	1,264	2.66
GBP	190,018	NewRiver REIT Plc <sup>^</sup>	513	1.08
GBP	899,209	Primary Health Properties Plc	1,049	2.21
GBP	654,799	Segro Plc	4,383	9.24
GBP	204,791	Shaftesbury Plc	1,916	4.04
GBP	1,515,288	Tritax Big Box REIT Plc	2,362	4.98
GBP	169,393	Unite Group Plc	1,459	3.07
GBP	44,564	Workspace Group Plc	481	1.01
<b>Storage &amp; warehousing</b>				
GBP	100,768	Safestore Holdings Plc <sup>^</sup>	554	1.17
<b>Total United Kingdom</b>			<b>31,089</b>	<b>65.50</b>
<b>Total equities</b>			<b>32,280</b>	<b>68.01</b>

Ccy	No. of contracts	Underlying exposure £'000	Fair value £'000	% of net assets value
Financial derivative instruments (30 June 2017: (0.01)%)				
Futures contracts (30 June 2017: (0.01)%)				
EUR	32	Stoxx 600 Real Estate Futures September 2018	252 (1)	0.00
Total unrealised losses on futures contracts			(1)	0.00
Total financial derivative instruments			(1)	0.00

Ccy	Holding	Fair value £'000	% of net asset value
	Total value of investments	47,187	99.42
	Cash equivalents (30 June 2017: Nil)		
	UCITS collective investment schemes - Money Market Funds (30 June 2017: Nil)		
GBP	9,257 Institutional Cash Series Plc - Institutional Sterling Liquidity Fund*	9	0.02
	Cash†	31	0.07
	Other net assets	234	0.49
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	47,461	100.00

<sup>†</sup> Cash holdings of £3,861 are held with State Street Bank and Trust Company. £27,232 is held as security for futures contracts with Goldman Sachs International.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> Investment in related party.

## Schedule of Investments (continued)

### iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF (continued)

As at 30 June 2018

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by the country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	47,188	94.21
UCITS collective investment schemes - Money Market Funds	9	0.02
Other assets	2,889	5.77
<b>Total current assets</b>	<b>50,086</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES MSCI TARGET US REAL ESTATE UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.32%)</b>				
<b>Bonds (30 June 2017: 30.66%)</b>				
<b>United States (30 June 2017: 30.66%)</b>				
<b>Government Bonds</b>				
USD	351,500	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	372	3.71
USD	373,500	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	390	3.89
USD	289,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2022	314	3.14
USD	315,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	318	3.17
USD	296,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	317	3.17
USD	247,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	262	2.62
USD	231,500	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	258	2.58
USD	170,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	171	1.71
USD	244,500	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	283	2.83
USD	224,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	261	2.61
USD	140,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	164	1.64
USD	108,000	United States Treasury Inflation Indexed Bonds 1.875% 15/07/2019	129	1.29
<b>Total United States</b>			<b>3,239</b>	<b>32.36</b>
<b>Total bonds</b>			<b>3,239</b>	<b>32.36</b>
<b>Equities (30 June 2017: 68.66%)</b>				
<b>United States (30 June 2017: 68.66%)</b>				
<b>Diversified financial services</b>				
USD	615	Kennedy-Wilson Holdings Inc <sup>^</sup>	13	0.13
<b>Real estate investment &amp; services</b>				
USD	28	FRP Holdings Inc	2	0.02
USD	344	Howard Hughes Corp	45	0.45
<b>Real estate investment trusts</b>				
USD	637	Acadia Realty Trust <sup>^</sup>	17	0.17
USD	282	Agree Realty Corp	15	0.15
USD	20	Alexander's Inc	8	0.08
USD	916	Alexandria Real Estate Equities Inc <sup>^</sup>	116	1.15
USD	329	American Assets Trust Inc	13	0.13

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (30 June 2017: 68.66%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	1,042	American Campus Communities Inc <sup>^</sup>	45	0.45
USD	2,034	American Homes 4 Rent	45	0.45
USD	1,373	Apartment Investment & Management Co	58	0.58
USD	1,437	Apple Hospitality REIT Inc	26	0.26
USD	241	Ashford Hospitality Trust Inc	2	0.02
USD	1,626	AvalonBay Communities Inc	279	2.79
USD	1,538	Boston Properties Inc <sup>^</sup>	193	1.93
USD	46	Braemar Hotels & Resorts Inc <sup>^</sup>	1	0.01
USD	1,501	Brandywine Realty Trust	25	0.25
USD	1,866	Brixmor Property Group Inc	33	0.32
USD	913	Camden Property Trust	83	0.83
USD	366	CareTrust REIT Inc <sup>^</sup>	6	0.06
USD	486	CBL & Associates Properties Inc	3	0.03
USD	472	Cedar Realty Trust Inc	2	0.02
USD	235	Chatham Lodging Trust <sup>^</sup>	5	0.05
USD	444	Chesapeake Lodging Trust	14	0.14
USD	1,444	Colony Capital Inc	9	0.09
USD	1,092	Columbia Property Trust Inc <sup>^</sup>	25	0.25
USD	127	Community Healthcare Trust Inc <sup>^</sup>	4	0.04
USD	219	CoreSite Realty Corp	24	0.24
USD	822	Corporate Office Properties Trust <sup>^</sup>	24	0.24
USD	3,511	Cousins Properties Inc <sup>^</sup>	34	0.34
USD	1,310	CubeSmart <sup>^</sup>	42	0.42
USD	505	CyrusOne Inc <sup>^</sup>	29	0.29
USD	918	DCT Industrial Trust Inc <sup>^</sup>	61	0.61
USD	706	DDR Corp <sup>^</sup>	13	0.13
USD	909	DiamondRock Hospitality Co <sup>^</sup>	11	0.11
USD	1,537	Digital Realty Trust Inc <sup>^</sup>	171	1.71
USD	1,419	Douglas Emmett Inc <sup>^</sup>	57	0.57
USD	3,370	Duke Realty Corp	98	0.98
USD	578	Easterly Government Properties Inc	11	0.11
USD	335	EastGroup Properties Inc	32	0.32
USD	665	Education Realty Trust Inc	28	0.28
USD	1,386	Empire State Realty Trust Inc	24	0.24
USD	769	Equinix Inc	331	3.30
USD	2,227	Equity Commonwealth	70	0.70
USD	999	Equity LifeStyle Properties Inc <sup>^</sup>	92	0.92
USD	4,044	Equity Residential	258	2.57
USD	654	Essex Property Trust Inc	156	1.56
USD	815	Extra Space Storage Inc <sup>^</sup>	81	0.81
USD	828	Federal Realty Investment Trust	105	1.05
USD	1,161	First Industrial Realty Trust Inc <sup>^</sup>	39	0.39
USD	1,470	Forest City Realty Trust Inc <sup>^</sup>	34	0.33
USD	433	Four Corners Property Trust Inc <sup>^</sup>	11	0.11
USD	662	Franklin Street Properties Corp	6	0.06

## Schedule of Investments (continued)

## iSHARES MSCI TARGET US REAL ESTATE UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 68.66%) (cont)</b>					<b>United States (30 June 2017: 68.66%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>					<b>Real estate investment trusts (cont)</b>				
USD	115	Front Yard Residential Corp^	1	0.01	USD	259	Pebblebrook Hotel Trust^	10	0.10
USD	348	Getty Realty Corp	10	0.10	USD	263	Pennsylvania Real Estate Investment Trust	3	0.03
USD	4,056	GGP Inc	83	0.83	USD	1,292	Physicians Realty Trust	21	0.21
USD	194	Gladstone Commercial Corp	4	0.04	USD	1,514	Piedmont Office Realty Trust Inc^	30	0.30
USD	117	Government Properties Income Trust^	2	0.02	USD	4,558	Prologis Inc	299	2.99
USD	845	Gramercy Property Trust	23	0.23	USD	282	PS Business Parks Inc	36	0.36
USD	2,004	HCP Inc	52	0.52	USD	1,379	Public Storage	313	3.12
USD	1,208	Healthcare Realty Trust Inc^	35	0.35	USD	230	QTS Realty Trust Inc	9	0.09
USD	1,709	Healthcare Trust of America Inc	46	0.46	USD	628	Quality Care Properties Inc	13	0.13
USD	212	Hersha Hospitality Trust^	5	0.05	USD	575	Ramco-Gershenson Properties Trust^	8	0.08
USD	1,049	Highwoods Properties Inc^	53	0.53	USD	2,245	Realty Income Corp	121	1.21
USD	764	Hospitality Properties Trust	22	0.22	USD	1,445	Regency Centers Corp	90	0.90
USD	4,136	Host Hotels & Resorts Inc^	87	0.87	USD	981	Retail Opportunity Investments Corp	19	0.19
USD	1,280	Hudson Pacific Properties Inc	45	0.45	USD	1,708	Retail Properties of America Inc	22	0.22
USD	406	Independence Realty Trust Inc	4	0.04	USD	632	Rexford Industrial Realty Inc	20	0.20
USD	150	Industrial Logistics Properties Trust^	3	0.03	USD	733	RLJ Lodging Trust^	16	0.16
USD	594	Investors Real Estate Trust^	3	0.03	USD	284	Ryman Hospitality Properties Inc	24	0.24
USD	2,058	Invitation Homes Inc	47	0.47	USD	539	Sabra Health Care REIT Inc^	12	0.12
USD	1,719	Iron Mountain Inc	60	0.60	USD	107	Saul Centers Inc	6	0.06
USD	741	JBG SMITH Properties^	27	0.27	USD	527	Select Income REIT^	12	0.12
USD	808	Kilroy Realty Corp^	61	0.61	USD	1,134	Senior Housing Properties Trust	20	0.20
USD	2,750	Kimco Realty Corp	47	0.47	USD	213	Seritage Growth Properties	9	0.09
USD	380	Kite Realty Group Trust^	6	0.06	USD	2,003	Simon Property Group Inc	341	3.41
USD	442	LaSalle Hotel Properties	15	0.15	USD	641	SL Green Realty Corp	64	0.64
USD	1,486	Lexington Realty Trust^	13	0.13	USD	248	Spirit MTA REIT^	3	0.03
USD	1,460	Liberty Property Trust	65	0.65	USD	2,482	Spirit Realty Capital Inc^	20	0.20
USD	311	Life Storage Inc	30	0.30	USD	616	STAG Industrial Inc^	17	0.17
USD	359	LTC Properties Inc^	15	0.15	USD	1,287	STORE Capital Corp^	35	0.35
USD	686	Macerich Co	39	0.39	USD	378	Summit Hotel Properties Inc	5	0.05
USD	519	Mack-Cali Realty Corp^	11	0.10	USD	992	Sun Communities Inc^	97	0.97
USD	2,114	Medical Properties Trust Inc	30	0.30	USD	1,218	Sunstone Hotel Investors Inc^	20	0.20
USD	914	Mid-America Apartment Communities Inc	92	0.92	USD	675	Tanger Factory Outlet Centers Inc	16	0.16
USD	600	Monmouth Real Estate Investment Corp	10	0.10	USD	399	Taubman Centers Inc	23	0.23
USD	382	National Health Investors Inc^	28	0.28	USD	501	Terreno Realty Corp	19	0.19
USD	1,236	National Retail Properties Inc	54	0.54	USD	314	Tier REIT Inc^	7	0.07
USD	257	National Storage Affiliates Trust^	8	0.08	USD	2,791	UDR Inc	105	1.05
USD	278	New Senior Investment Group Inc	2	0.02	USD	202	UMH Properties Inc^	3	0.03
USD	125	New York REIT Inc	2	0.02	USD	94	Universal Health Realty Income Trust^	6	0.06
USD	90	NexPoint Residential Trust Inc	3	0.03	USD	815	Urban Edge Properties	19	0.19
USD	328	NorthStar Realty Europe Corp	5	0.05	USD	90	Urstadt Biddle Properties Inc	2	0.02
USD	1,165	Omega Healthcare Investors Inc	36	0.36	USD	2,176	Ventas Inc	124	1.24
USD	138	One Liberty Properties Inc	4	0.04	USD	7,232	VEREIT Inc	54	0.54
USD	1,976	Paramount Group Inc^	30	0.30	USD	1,548	Vornado Realty Trust	114	1.14
USD	1,328	Park Hotels & Resorts Inc^	41	0.41	USD	527	Washington Prime Group Inc^	4	0.04
					USD	775	Washington Real Estate Investment Trust^	23	0.23

## Schedule of Investments (continued)

## iSHARES MSCI TARGET US REAL ESTATE UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 68.66%) (cont)</b>				
<b>United States (30 June 2017: 68.66%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	986	Weingarten Realty Investors <sup>^</sup>	30	0.30
USD	2,317	Welltower Inc	145	1.45
USD	232	Whitestone REIT <sup>^</sup>	3	0.03
USD	1,342	WP Carey Inc <sup>^</sup>	89	0.89
USD	578	Xenia Hotels & Resorts Inc <sup>^</sup>	14	0.14
<b>Total United States</b>			<b>6,703</b>	<b>66.96</b>
<b>Total equities</b>			<b>6,703</b>	<b>66.96</b>

Ccy	No. of contracts		Underlying exposure \$'000	Fair value \$'000	% of net assets value
<b>Financial derivative instruments (30 June 2017: (0.01)%)</b>					
<b>Futures contracts (30 June 2017: 0.00%)</b>					
USD	1	Dow Jones U.S. Real Estate Index Futures September 2018	31	1	0.01
<b>Total unrealised gains on futures contracts</b>				<b>1</b>	<b>0.01</b>

<b>Contracts for difference (30 June 2017: (0.01)%)</b>					
USD	265	Government Properties Income Trust	4	-	0.00
USD	270	Hospitality Properties Trust Reit	8	-	0.00
USD	83	Kite Realty Group Trust	1	-	0.00
USD	75	National Storage Affiliates	2	-	0.00
USD	359	Senior Housing Properties Trust	6	1	0.01
USD	105	Summit Hotel Properties Reit Inc	2	-	0.00
USD	210	Urstadt Biddle Properties Reit Inc	5	-	0.00
<b>Total unrealised gains on contracts for difference</b>				<b>1</b>	<b>0.01</b>
<b>Net unrealised gains on contracts for difference</b>				<b>28</b>	<b>0.01</b>
<b>Total financial derivative instruments</b>				<b>2</b>	<b>0.02</b>

Ccy	Holding	Fair value \$'000	% of net asset value
<b>Cash equivalents (30 June 2017: Nil)</b>			
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: Nil)</b>			
USD	107	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	0.00
<b>Total value of investments</b>		<b>9,944</b>	<b>99.34</b>
<b>Cash<sup>†</sup></b>		<b>(23)</b>	<b>(0.23)</b>
<b>Other net assets</b>		<b>89</b>	<b>0.89</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>10,010</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$(24,538) are held with State Street Bank and Trust Company. \$1,520 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Investment in related party.

The counterparty for CFD's is UBS AG.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares. Fixed income securities are primarily classified by the country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	8,730	86.63
Transferable securities dealt in an another regulated market	1,212	12.03
Exchange traded financial derivative instruments	1	0.01
OTC financial derivative instruments	1	0.01
Other assets	133	1.32
<b>Total current assets</b>	<b>10,077</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES S&amp;P SMALLCAP 600 UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 99.63%)</b>				
<b>Equities (30 June 2017: 99.63%)</b>				
<b>Bermuda (30 June 2017: 0.27%)</b>				
<b>Commercial services</b>				
USD	163,292	Travelport Worldwide Ltd	3,027	0.29
<b>Hotels</b>				
USD	106,874	Belmond Ltd^	1,192	0.12
<b>Insurance</b>				
USD	37,526	James River Group Holdings Ltd^	1,474	0.14
USD	85,171	Maiden Holdings Ltd^	660	0.07
USD	107,833	Third Point Reinsurance Ltd^	1,348	0.13
<b>Total Bermuda</b>			<b>7,701</b>	<b>0.75</b>
<b>Canada (30 June 2017: 0.03%)</b>				
<b>Cayman Islands (30 June 2017: 0.22%)</b>				
<b>Miscellaneous manufacturers</b>				
USD	47,702	Fabrinet^	1,760	0.17
<b>Total Cayman Islands</b>			<b>1,760</b>	<b>0.17</b>
<b>Curacao (30 June 2017: 0.12%)</b>				
<b>Healthcare products</b>				
USD	25,290	Orthofix International NV	1,437	0.14
<b>Total Curacao</b>			<b>1,437</b>	<b>0.14</b>
<b>Ireland (30 June 2017: Nil)</b>				
<b>Pharmaceuticals</b>				
USD	256,336	Endo International Plc	2,417	0.23
<b>Total Ireland</b>			<b>2,417</b>	<b>0.23</b>
<b>Panama (30 June 2017: 0.28%)</b>				
<b>Puerto Rico (30 June 2017: 0.19%)</b>				
<b>Banks</b>				
USD	234,641	First BanCorp	1,795	0.17
USD	54,473	OFG Bancorp	766	0.08
<b>Commercial services</b>				
USD	76,076	Evertec Inc	1,662	0.16
<b>Total Puerto Rico</b>			<b>4,223</b>	<b>0.41</b>
<b>United Kingdom (30 June 2017: 0.34%)</b>				
<b>Commercial services</b>				
USD	58,153	Cardtronics Plc	1,406	0.13
<b>Oil &amp; gas</b>				
USD	320,918	Noble Corp Plc^	2,032	0.20
<b>Total United Kingdom</b>			<b>3,438</b>	<b>0.33</b>
<b>United States (30 June 2017: 98.18%)</b>				
<b>Aerospace &amp; defence</b>				
USD	40,687	AAR Corp^	1,892	0.18
USD	98,036	Aerojet Rocketdyne Holdings Inc^	2,891	0.28

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Aerospace &amp; defence (cont)</b>				
USD	26,859	Aerovironment Inc^	1,919	0.18
USD	32,842	Cubic Corp^	2,108	0.20
USD	36,434	Kaman Corp^	2,539	0.25
USD	42,043	Moog Inc	3,278	0.32
USD	6,544	National Presto Industries Inc	811	0.08
USD	62,880	Triumph Group Inc^	1,232	0.12
<b>Agriculture</b>				
USD	33,607	Andersons Inc^	1,149	0.11
USD	24,542	Phibro Animal Health Corp	1,130	0.11
USD	31,633	Universal Corp^	2,090	0.20
<b>Airlines</b>				
USD	15,846	Allegiant Travel Co^	2,202	0.21
USD	64,643	Hawaiian Holdings Inc^	2,324	0.23
USD	67,124	SkyWest Inc^	3,483	0.34
<b>Apparel retailers</b>				
USD	86,737	Crocs Inc	1,528	0.15
USD	21,296	Oxford Industries Inc^	1,767	0.17
USD	16,897	Perry Ellis International Inc^	459	0.04
USD	66,569	Steven Madden Ltd	3,535	0.34
USD	22,026	Unifi Inc	698	0.07
USD	120,769	Wolverine World Wide Inc	4,199	0.41
<b>Auto manufacturers</b>				
USD	74,980	Wabash National Corp^	1,399	0.14
<b>Auto parts &amp; equipment</b>				
USD	124,772	American Axle & Manufacturing Holdings Inc^	1,941	0.19
USD	64,340	Cooper Tire & Rubber Co^	1,692	0.16
USD	21,069	Cooper-Standard Holdings Inc^	2,753	0.27
USD	37,619	Dorman Products Inc^	2,570	0.25
USD	46,218	Gentherm Inc^	1,816	0.18
USD	25,116	Motorcar Parts of America Inc^	470	0.04
USD	26,034	Standard Motor Products Inc	1,259	0.12
USD	30,503	Superior Industries International Inc	546	0.05
USD	64,923	Titan International Inc	697	0.07
<b>Banks</b>				
USD	52,247	Ameris Bancorp^	2,787	0.27
USD	41,708	Banner Corp	2,508	0.24
USD	107,295	Boston Private Financial Holdings Inc	1,706	0.17
USD	35,900	Central Pacific Financial Corp	1,029	0.10
USD	19,919	City Holding Co	1,498	0.15
USD	93,709	Columbia Banking System Inc^	3,833	0.37
USD	65,348	Community Bank System Inc^	3,860	0.37
USD	37,386	Customers Bancorp Inc^	1,061	0.10
USD	129,402	CVB Financial Corp^	2,901	0.28
USD	28,604	Fidelity Southern Corp	727	0.07
USD	126,446	First Commonwealth Financial Corp	1,961	0.19
USD	127,154	First Financial Bancorp^	3,897	0.38
USD	86,658	First Financial Bankshares Inc^	4,411	0.43

## Schedule of Investments (continued)

## iSHARES S&amp;P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.63%) (cont)</b>					<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>United States (30 June 2017: 98.18%) (cont)</b>					<b>Building materials and fixtures (cont)</b>				
<b>Banks (cont)</b>					USD	68,172	PGT Innovations Inc	1,421	0.14
USD	133,776	First Midwest Bancorp Inc^	3,407	0.33	USD	43,450	Quanex Building Products Corp	780	0.07
USD	15,367	Franklin Financial Network Inc^	578	0.06	USD	53,319	Simpson Manufacturing Co Inc	3,316	0.32
USD	101,870	Glacier Bancorp Inc^	3,940	0.38	USD	75,808	Trex Co Inc^	4,745	0.46
USD	76,519	Great Western Bancorp Inc^	3,213	0.31	USD	77,488	Universal Forest Products Inc^	2,838	0.27
USD	34,811	Green Bancorp Inc	752	0.07	USD	20,190	US Concrete Inc^	1,060	0.10
USD	41,790	Hanmi Financial Corp^	1,185	0.11	<b>Chemicals</b>				
USD	34,546	HomeStreet Inc^	931	0.09	USD	37,455	A Schulman Inc^	1,667	0.16
USD	162,097	Hope Bancorp Inc^	2,890	0.28	USD	36,268	Aceto Corp^	121	0.01
USD	35,919	Independent Bank Corp^	2,816	0.27	USD	39,614	AdvanSix Inc	1,451	0.14
USD	53,410	LegacyTexas Financial Group Inc^	2,084	0.20	USD	34,062	American Vanguard Corp	782	0.07
USD	34,925	National Bank Holdings Corp^	1,348	0.13	USD	40,685	Balchem Corp^	3,993	0.39
USD	55,842	NBT Bancorp Inc	2,130	0.21	USD	11,504	Hawkins Inc	407	0.04
USD	174,332	Old National Bancorp^	3,243	0.31	USD	65,480	HB Fuller Co^	3,515	0.34
USD	21,922	Opus Bank^	629	0.06	USD	54,667	Ingevity Corp	4,420	0.43
USD	44,162	S&T Bancorp Inc	1,910	0.19	USD	25,264	Innophos Holdings Inc^	1,202	0.11
USD	59,203	Seacoast Banking Corp of Florida^	1,870	0.18	USD	30,655	Innospec Inc^	2,347	0.23
USD	56,818	ServisFirst Bancshares Inc	2,371	0.23	USD	26,364	Koppers Holdings Inc	1,011	0.10
USD	102,804	Simmons First National Corp	3,074	0.30	USD	39,925	Kraton Corp	1,842	0.18
USD	35,244	Southside Bancshares Inc	1,187	0.12	USD	16,751	Quaker Chemical Corp^	2,594	0.25
USD	15,731	Tompkins Financial Corp	1,351	0.13	USD	65,596	Rayonier Advanced Materials Inc^	1,121	0.11
USD	125,224	TrustCo Bank Corp NY	1,114	0.11	USD	26,303	Stepan Co^	2,052	0.20
USD	94,575	United Community Banks Inc	2,901	0.28	<b>Coal</b>				
USD	37,105	Walker & Dunlop Inc^	2,065	0.20	USD	90,531	Cloud Peak Energy Inc^	316	0.03
USD	33,495	Westamerica Bancorporation^	1,893	0.18	USD	34,333	Consol Energy Inc	1,317	0.13
<b>Beverages</b>					USD	82,393	SunCoke Energy Inc	1,104	0.10
USD	5,838	Coca-Cola Bottling Co Consolidated^	789	0.08	<b>Commercial services</b>				
USD	15,841	MGP Ingredients Inc^	1,407	0.13	USD	82,723	ABM Industries Inc^	2,414	0.23
<b>Biotechnology</b>					USD	31,636	Alarm.com Holdings Inc^	1,277	0.12
USD	60,691	Acorda Therapeutics Inc^	1,742	0.17	USD	20,870	American Public Education Inc	879	0.09
USD	46,213	AMAG Pharmaceuticals Inc^	901	0.09	USD	60,437	AMN Healthcare Services Inc^	3,542	0.34
USD	11,742	ANI Pharmaceuticals Inc	784	0.08	USD	62,196	ASGN Inc	4,863	0.47
USD	41,383	Cambrex Corp^	2,164	0.21	USD	14,659	Capella Education Co	1,447	0.14
USD	46,057	Emergent BioSolutions Inc	2,325	0.22	USD	84,475	Career Education Corp	1,366	0.13
USD	89,961	Innoviva Inc^	1,242	0.12	USD	11,762	CorVel Corp	635	0.06
USD	27,143	Ligand Pharmaceuticals Inc^	5,623	0.54	USD	44,046	Cross Country Healthcare Inc	496	0.05
USD	83,896	Medicines Co^	3,079	0.30	USD	13,075	Forrester Research Inc	548	0.05
USD	89,852	Myriad Genetics Inc	3,358	0.32	USD	48,852	FTI Consulting Inc	2,955	0.29
USD	34,142	Regenxbio Inc^	2,450	0.24	USD	59,545	Green Dot Corp	4,370	0.42
USD	120,127	Spectrum Pharmaceuticals Inc	2,518	0.24	USD	66,685	HealthEquity Inc^	5,008	0.49
<b>Building materials and fixtures</b>					USD	24,422	Heidrick & Struggles International Inc	855	0.08
USD	51,053	AAON Inc^	1,697	0.16	USD	105,521	HMS Holdings Corp^	2,281	0.22
USD	18,004	American Woodmark Corp^	1,648	0.16	USD	47,715	Insperty Inc	4,545	0.44
USD	36,100	Apogee Enterprises Inc^	1,739	0.17	USD	38,641	Kelly Services Inc^	867	0.08
USD	50,824	Boise Cascade Co	2,272	0.22	USD	72,737	Korn/Ferry International	4,505	0.44
USD	40,425	Gibraltar Industries Inc^	1,516	0.15	USD	42,579	LSC Communications Inc	667	0.07
USD	38,432	Griffon Corp^	684	0.07	USD	40,668	Matthews International Corp^	2,391	0.23
USD	30,481	Patrick Industries Inc^	1,733	0.17	USD	13,312	Medifast Inc	2,132	0.21



## Schedule of Investments (continued)

## iSHARES S&amp;P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.63%) (cont)</b>				
<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Commercial services (cont)</b>				
USD	41,298	Monro Inc <sup>^</sup>	2,399	0.23
USD	57,002	Navigant Consulting Inc	1,262	0.12
USD	38,286	Nutrisystem Inc	1,474	0.14
USD	70,421	Rent-A-Center Inc	1,037	0.10
USD	37,703	Resources Connection Inc	637	0.06
USD	93,282	RR Donnelley & Sons Co <sup>^</sup>	537	0.05
USD	14,256	Strayer Education Inc <sup>^</sup>	1,611	0.16
USD	37,048	Team Inc <sup>^</sup>	856	0.08
USD	47,865	TrueBlue Inc	1,290	0.13
USD	26,051	Viad Corp	1,413	0.14
<b>Computers</b>				
USD	144,301	3D Systems Corp	1,993	0.19
USD	18,160	Agilysys Inc	282	0.03
USD	31,638	CACI International Inc <sup>^</sup>	5,333	0.52
USD	51,530	Cray Inc <sup>^</sup>	1,268	0.12
USD	96,406	Diebold Nixdorf Inc <sup>^</sup>	1,152	0.11
USD	57,970	Electronics For Imaging Inc <sup>^</sup>	1,888	0.18
USD	21,516	Engility Holdings Inc <sup>^</sup>	659	0.06
USD	44,835	ExlService Holdings Inc	2,538	0.25
USD	45,196	Insight Enterprises Inc	2,211	0.22
USD	60,784	Mercury Systems Inc <sup>^</sup>	2,313	0.22
USD	22,607	MTS Systems Corp <sup>^</sup>	1,190	0.12
USD	39,219	OneSpan Inc	771	0.08
USD	42,012	Qualys Inc <sup>^</sup>	3,542	0.34
USD	48,594	Super Micro Computer Inc <sup>^</sup>	1,149	0.11
USD	50,291	Sykes Enterprises Inc	1,447	0.14
USD	17,246	TTEC Holdings Inc	596	0.06
USD	34,623	Virtusa Corp <sup>^</sup>	1,685	0.16
<b>Cosmetics &amp; personal care</b>				
USD	556,063	Avon Products Inc <sup>^</sup>	901	0.09
USD	21,669	Inter Parfums Inc <sup>^</sup>	1,159	0.11
<b>Distribution &amp; wholesale</b>				
USD	37,208	Anixter International Inc <sup>^</sup>	2,355	0.23
USD	58,285	Core-Mark Holding Co Inc	1,323	0.13
USD	40,835	Essendant Inc	540	0.05
USD	57,288	Fossil Group Inc <sup>^</sup>	1,539	0.15
USD	52,791	G-III Apparel Group Ltd <sup>^</sup>	2,344	0.23
USD	31,750	ScanSource Inc	1,280	0.12
USD	13,773	Veritiv Corp <sup>^</sup>	549	0.05
<b>Diversified financial services</b>				
USD	30,645	Encore Capital Group Inc <sup>^</sup>	1,122	0.11
USD	43,044	Enova International Inc	1,573	0.15
USD	82,386	Financial Engines Inc <sup>^</sup>	3,699	0.36
USD	36,161	Greenbrier Cos Inc <sup>^</sup>	1,907	0.19
USD	29,568	Greenhill & Co Inc	840	0.08
USD	19,525	INTL. FCStone Inc <sup>^</sup>	1,010	0.10
USD	41,437	Investment Technology Group Inc <sup>^</sup>	867	0.08
USD	18,029	Piper Jaffray Cos <sup>^</sup>	1,386	0.13

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
USD	57,390	PRA Group Inc <sup>^</sup>	2,212	0.22
USD	9,797	Virtus Investment Partners Inc <sup>^</sup>	1,253	0.12
USD	105,596	Waddell & Reed Financial Inc <sup>^</sup>	1,898	0.18
USD	49,990	WageWorks Inc <sup>^</sup>	2,499	0.24
USD	131,908	WisdomTree Investments Inc <sup>^</sup>	1,198	0.12
USD	7,729	World Acceptance Corp <sup>^</sup>	858	0.08
<b>Electrical components &amp; equipment</b>				
USD	49,872	Advanced Energy Industries Inc	2,897	0.28
USD	26,353	Encore Wire Corp	1,250	0.12
USD	22,284	Insteel Industries Inc <sup>^</sup>	744	0.07
USD	10,329	Powell Industries Inc	360	0.04
USD	53,895	SPX Corp	1,889	0.18
USD	21,667	Vicor Corp <sup>^</sup>	944	0.09
<b>Electricity</b>				
USD	85,109	Avista Corp <sup>^</sup>	4,482	0.44
USD	51,184	El Paso Electric Co	3,025	0.29
<b>Electronics</b>				
USD	25,199	Applied Optoelectronics Inc	1,132	0.11
USD	36,774	Badger Meter Inc <sup>^</sup>	1,644	0.16
USD	11,942	Bel Fuse Inc	250	0.02
USD	62,023	Benchmark Electronics Inc	1,808	0.18
USD	60,808	Brady Corp <sup>^</sup>	2,344	0.23
USD	25,757	Control4 Corp <sup>^</sup>	626	0.06
USD	41,556	CTS Corp	1,496	0.14
USD	42,940	Electro Scientific Industries Inc	677	0.07
USD	32,554	Esco Technologies Inc <sup>^</sup>	1,878	0.18
USD	21,189	FARO Technologies Inc	1,152	0.11
USD	71,379	II-VI Inc <sup>^</sup>	3,102	0.30
USD	44,949	Itron Inc <sup>^</sup>	2,699	0.26
USD	62,117	KEMET Corp <sup>^</sup>	1,500	0.15
USD	113,201	Knowles Corp <sup>^</sup>	1,732	0.17
USD	48,542	Methode Electronics Inc <sup>^</sup>	1,956	0.19
USD	21,613	OSI Systems Inc <sup>^</sup>	1,671	0.16
USD	22,914	Park Electrochemical Corp <sup>^</sup>	531	0.05
USD	42,417	Plexus Corp <sup>^</sup>	2,526	0.24
USD	23,160	Rogers Corp	2,581	0.25
USD	87,447	Sanmina Corp	2,562	0.25
USD	116,965	TTM Technologies Inc <sup>^</sup>	2,062	0.20
USD	36,171	Watts Water Technologies Inc	2,836	0.27
<b>Energy - alternate sources</b>				
USD	30,772	FutureFuel Corp	431	0.04
USD	50,271	Green Plains Inc <sup>^</sup>	920	0.09
USD	43,366	Renewable Energy Group Inc <sup>^</sup>	774	0.08
USD	7,440	REX American Resources Corp <sup>^</sup>	602	0.06
USD	48,119	SolarEdge Technologies Inc	2,303	0.22
<b>Engineering &amp; construction</b>				
USD	40,723	Aegion Corp <sup>^</sup>	1,048	0.10
USD	47,590	Comfort Systems USA Inc	2,180	0.21
USD	66,991	Exponent Inc <sup>^</sup>	3,236	0.31



## Schedule of Investments (continued)

## iSHARES S&amp;P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.63%) (cont)</b>				
<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
USD	20,412	MYR Group Inc <sup>^</sup>	724	0.07
USD	33,498	Orion Group Holdings Inc	277	0.03
USD	45,987	TopBuild Corp <sup>^</sup>	3,602	0.35
<b>Entertainment</b>				
USD	30,513	Marriott Vacations Worldwide Corp <sup>^</sup>	3,447	0.33
USD	92,424	Penn National Gaming Inc <sup>^</sup>	3,104	0.30
<b>Environmental control</b>				
USD	70,777	Tetra Tech Inc <sup>^</sup>	4,140	0.40
USD	28,430	US Ecology Inc <sup>^</sup>	1,811	0.18
<b>Food</b>				
USD	83,733	B&G Foods Inc <sup>^</sup>	2,504	0.24
USD	37,716	Cal-Maine Foods Inc <sup>^</sup>	1,729	0.17
USD	20,129	Calavo Growers Inc <sup>^</sup>	1,935	0.19
USD	212,836	Darling Ingredients Inc	4,231	0.41
USD	115,051	Dean Foods Co <sup>^</sup>	1,209	0.12
USD	18,804	J&J Snack Foods Corp	2,867	0.28
USD	11,404	John B Sanfilippo & Son Inc <sup>^</sup>	849	0.08
USD	8,728	Seneca Foods Corp	236	0.02
USD	46,033	SpartanNash Co	1,175	0.11
USD	48,291	Supervalu Inc <sup>^</sup>	991	0.10
<b>Forest products &amp; paper</b>				
USD	21,436	Clearwater Paper Corp <sup>^</sup>	495	0.05
USD	21,265	Neenah Inc <sup>^</sup>	1,804	0.17
USD	54,521	PH Glatfelter Co <sup>^</sup>	1,068	0.10
USD	39,015	Schweitzer-Mauduit International Inc	1,706	0.17
<b>Gas</b>				
USD	36,207	Northwest Natural Gas Co <sup>^</sup>	2,310	0.22
USD	109,581	South Jersey Industries Inc <sup>^</sup>	3,667	0.36
USD	64,087	Spire Inc <sup>^</sup>	4,528	0.44
<b>Hand &amp; machine tools</b>				
USD	48,739	Franklin Electric Co Inc	2,198	0.21
<b>Healthcare products</b>				
USD	28,760	Abaxis Inc	2,387	0.23
USD	47,549	AngioDynamics Inc	1,058	0.10
USD	41,306	BioTelemetry Inc <sup>^</sup>	1,859	0.18
USD	31,345	Conmed Corp	2,294	0.22
USD	43,036	CryoLife Inc	1,199	0.12
USD	18,010	Cutera Inc <sup>^</sup>	726	0.07
USD	22,324	Inogen Inc <sup>^</sup>	4,160	0.40
USD	35,743	Integer Holdings Corp	2,311	0.22
USD	45,719	Invacare Corp <sup>^</sup>	850	0.08
USD	38,970	Lantheus Holdings Inc	567	0.06
USD	19,651	LeMaitre Vascular Inc <sup>^</sup>	658	0.06
USD	52,242	Luminex Corp	1,543	0.15
USD	54,613	Meridian Bioscience Inc <sup>^</sup>	868	0.08
USD	65,392	Merit Medical Systems Inc <sup>^</sup>	3,348	0.33
USD	141,445	MiMedx Group Inc <sup>^</sup>	904	0.09

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Healthcare products (cont)</b>				
USD	44,753	Natus Medical Inc <sup>^</sup>	1,544	0.15
USD	77,304	OraSure Technologies Inc	1,273	0.12
USD	47,367	Repligen Corp <sup>^</sup>	2,228	0.22
USD	16,384	Surmodics Inc	904	0.09
USD	19,175	Tactile Systems Technology Inc <sup>^</sup>	997	0.10
USD	50,337	Varex Imaging Corp <sup>^</sup>	1,867	0.18
<b>Healthcare services</b>				
USD	37,213	Amedisys Inc	3,180	0.31
USD	151,146	Community Health Systems Inc <sup>^</sup>	502	0.05
USD	63,737	Ensign Group Inc	2,283	0.22
USD	115,400	Kindred Healthcare Inc	1,039	0.10
USD	37,155	LHC Group Inc <sup>^</sup>	3,180	0.31
USD	31,877	Magellan Health Inc	3,059	0.29
USD	13,957	Providence Service Corp	1,096	0.11
USD	41,258	Quorum Health Corp <sup>^</sup>	206	0.02
USD	136,017	Select Medical Holdings Corp <sup>^</sup>	2,469	0.24
USD	43,133	Tivity Health Inc <sup>^</sup>	1,518	0.15
USD	16,518	US Physical Therapy Inc <sup>^</sup>	1,586	0.15
<b>Home builders</b>				
USD	10,686	Cavco Industries Inc	2,219	0.21
USD	26,657	Installed Building Products Inc <sup>^</sup>	1,507	0.15
USD	22,666	LGI Homes Inc <sup>^</sup>	1,308	0.13
USD	35,182	M/I Homes Inc	932	0.09
USD	56,568	MDC Holdings Inc <sup>^</sup>	1,741	0.17
USD	48,331	Meritage Homes Corp	2,124	0.20
USD	36,337	William Lyon Homes <sup>^</sup>	843	0.08
USD	37,264	Winnebago Industries Inc <sup>^</sup>	1,513	0.15
<b>Home furnishings</b>				
USD	48,324	Daktronics Inc	411	0.04
USD	33,078	Ethan Allen Interiors Inc	811	0.08
USD	35,543	iRobot Corp <sup>^</sup>	2,693	0.26
USD	47,014	Sleep Number Corp <sup>^</sup>	1,364	0.13
USD	18,040	Universal Electronics Inc <sup>^</sup>	596	0.06
<b>Hotels</b>				
USD	24,843	Marcus Corp	807	0.08
USD	13,904	Monarch Casino & Resort Inc	613	0.06
<b>Household goods &amp; home construction</b>				
USD	14,455	Central Garden & Pet Co <sup>^</sup>	628	0.06
USD	44,133	Central Garden & Pet Co (non-voting)	1,786	0.17
USD	17,597	WD-40 Co <sup>^</sup>	2,574	0.25
<b>Insurance</b>				
USD	101,674	American Equity Investment Life Holding Co	3,660	0.36
USD	22,108	Amerisafe Inc	1,277	0.12
USD	20,206	eHealth Inc	446	0.04
USD	41,603	Employers Holdings Inc	1,672	0.16
USD	9,866	HCI Group Inc <sup>^</sup>	410	0.04
USD	51,546	Horace Mann Educators Corp	2,299	0.22

## Schedule of Investments (continued)

## iSHARES S&amp;P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.63%) (cont)</b>				
<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Insurance (cont)</b>				
USD	14,422	Infinity Property & Casualty Corp	2,053	0.20
USD	25,433	Navigators Group Inc	1,450	0.14
USD	75,570	NMI Holdings Inc^	1,232	0.12
USD	69,154	ProAssurance Corp^	2,451	0.24
USD	50,593	RLI Corp^	3,349	0.32
USD	19,414	Safety Insurance Group Inc	1,658	0.16
USD	75,186	Selective Insurance Group Inc^	4,135	0.40
USD	31,433	Stewart Information Services Corp	1,354	0.13
USD	25,841	United Fire Group Inc	1,409	0.14
USD	26,843	United Insurance Holdings Corp	526	0.05
USD	41,047	Universal Insurance Holdings Inc^	1,441	0.14
<b>Internet</b>				
USD	121,755	8x8 Inc^	2,441	0.24
USD	59,312	Blucora Inc	2,195	0.21
USD	52,653	Cogent Communications Holdings Inc^	2,812	0.27
USD	18,155	ePlus Inc	1,708	0.17
USD	20,821	FTD Cos Inc	97	0.01
USD	33,016	HealthStream Inc	902	0.09
USD	29,585	Liquidity Services Inc	194	0.02
USD	80,572	New Media Investment Group Inc	1,489	0.14
USD	83,884	NIC Inc	1,304	0.13
USD	44,809	Perficient Inc	1,182	0.11
USD	47,267	QuinStreet Inc^	600	0.06
USD	42,331	Shutterstock Inc^	3,811	0.37
USD	22,908	Shutterstock Inc	1,087	0.10
USD	21,215	Stamps.com Inc^	5,368	0.52
USD	32,444	XO Group Inc	1,038	0.10
<b>Iron &amp; steel</b>				
USD	396,608	AK Steel Holding Corp^	1,721	0.17
<b>Leisure time</b>				
USD	119,179	Callaway Golf Co	2,261	0.22
USD	47,406	Fox Factory Holding Corp	2,207	0.21
USD	32,603	LCI Industries	2,939	0.28
USD	37,073	Nautilus Inc	582	0.06
USD	73,784	Vista Outdoor Inc^	1,143	0.11
<b>Machinery - diversified</b>				
USD	12,168	Alamo Group Inc^	1,100	0.11
USD	36,522	Albany International Corp	2,197	0.21
USD	50,088	Applied Industrial Technologies Inc^	3,514	0.34
USD	54,168	Briggs & Stratton Corp^	954	0.09
USD	38,925	Chart Industries Inc	2,401	0.23
USD	19,463	DXP Enterprises Inc	743	0.07
USD	14,447	Lindsay Corp^	1,401	0.14
USD	53,509	SPX Flow Inc	2,342	0.23
USD	22,639	Tennant Co	1,788	0.17

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Machinery, construction &amp; mining</b>				
USD	24,441	Astec Industries Inc^	1,462	0.14
<b>Media</b>				
USD	68,891	EW Scripps Co^	923	0.09
USD	142,335	Gannett Co Inc^	1,523	0.15
USD	35,126	Scholastic Corp	1,556	0.15
USD	50,825	World Wrestling Entertainment Inc^	3,701	0.36
<b>Metal fabricate/ hardware</b>				
USD	25,217	Circor International Inc^	932	0.09
USD	16,348	Haynes International Inc^	600	0.06
USD	73,389	Mueller Industries Inc^	2,166	0.21
USD	10,963	Olympic Steel Inc	224	0.02
USD	50,382	TimkenSteel Corp^	824	0.08
<b>Mining</b>				
USD	63,939	Century Aluminum Co^	1,007	0.10
USD	21,641	Kaiser Aluminum Corp^	2,253	0.22
USD	26,307	Materion Corp	1,424	0.14
USD	101,383	US Silica Holdings Inc^	2,605	0.25
<b>Miscellaneous manufacturers</b>				
USD	77,251	Actuant Corp^	2,267	0.22
USD	73,860	Axon Enterprise Inc^	4,666	0.45
USD	32,729	AZZ Inc^	1,422	0.14
USD	61,585	Barnes Group Inc	3,627	0.35
USD	27,944	EnPro Industries Inc	1,955	0.19
USD	75,594	Federal Signal Corp	1,761	0.17
USD	101,309	Harsco Corp	2,239	0.22
USD	79,679	Hillenbrand Inc^	3,757	0.36
USD	40,643	John Bean Technologies Corp^	3,613	0.35
USD	24,658	LSB Industries Inc	131	0.01
USD	21,935	Lydall Inc	957	0.09
USD	35,835	Myers Industries Inc	688	0.07
USD	32,544	Proto Labs Inc^	3,871	0.37
USD	45,054	Raven Industries Inc^	1,732	0.17
USD	16,193	Standex International Corp	1,655	0.16
USD	22,423	Sturm Ruger & Co Inc	1,256	0.12
USD	33,818	Tredegar Corp	795	0.08
<b>Office &amp; business equipment</b>				
USD	74,996	Interface Inc	1,721	0.17
<b>Oil &amp; gas</b>				
USD	101,544	Carrizo Oil & Gas Inc^	2,828	0.27
USD	508,637	Denbury Resources Inc^	2,447	0.24
USD	128,205	HighPoint Resources Corp	779	0.08
USD	30,940	Par Pacific Holdings Inc	538	0.05
USD	84,718	PDC Energy Inc^	5,121	0.50
USD	17,214	Penn Virginia Corp	1,461	0.14
USD	67,440	Ring Energy Inc^	851	0.08
USD	304,711	SRC Energy Inc^	3,358	0.32
USD	67,843	Unit Corp^	1,734	0.17

## Schedule of Investments (continued)

## iSHARES S&amp;P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.63%) (cont)</b>					<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>United States (30 June 2017: 98.18%) (cont)</b>					<b>Real estate investment trusts (cont)</b>				
<b>Oil &amp; gas services</b>					USD	47,435	Armour Residential REIT Inc^	1,082	0.10
USD	163,324	Archrock Inc	1,960	0.19	USD	118,245	Capstead Mortgage Corp^	1,058	0.10
USD	42,809	Bristow Group Inc^	604	0.06	USD	88,628	CareTrust REIT Inc	1,479	0.14
USD	81,260	C&J Energy Services Inc	1,918	0.19	USD	221,842	CBL & Associates Properties Inc^	1,236	0.12
USD	30,092	Carbo Ceramics Inc	276	0.03	USD	102,010	Cedar Realty Trust Inc	481	0.05
USD	23,825	Era Group Inc	308	0.03	USD	57,911	Chatham Lodging Trust	1,229	0.12
USD	40,191	Exterran Corp	1,006	0.10	USD	77,693	Chesapeake Lodging Trust	2,458	0.24
USD	69,477	Flotek Industries Inc	224	0.02	USD	255,317	DiamondRock Hospitality Co	3,135	0.30
USD	15,617	Geospace Technologies Corp	220	0.02	USD	67,000	Easterly Government Properties Inc	1,324	0.13
USD	16,479	Gulf Island Fabrication Inc	148	0.01	USD	44,681	EastGroup Properties Inc	4,270	0.41
USD	178,608	Helix Energy Solutions Group Inc	1,488	0.14	USD	77,562	Four Corners Property Trust Inc	1,910	0.18
USD	35,642	Matrix Service Co	654	0.06	USD	159,804	Franklin Street Properties Corp	1,368	0.13
USD	113,420	Newpark Resources Inc^	1,231	0.12	USD	42,136	Getty Realty Corp^	1,187	0.11
USD	75,560	Oil States International Inc^	2,425	0.23	USD	80,155	Government Properties Income Trust^	1,270	0.12
USD	117,394	Pioneer Energy Services Corp	687	0.07	USD	47,596	Hersha Hospitality Trust	1,021	0.10
USD	90,482	ProPetro Holding Corp^	1,419	0.14	USD	118,102	Independence Realty Trust Inc	1,218	0.12
USD	21,334	Seacor Holdings Inc	1,222	0.12	USD	140,626	Invesco Mortgage Capital Inc^	2,236	0.22
USD	158,458	Tetra Technologies Inc	705	0.07	USD	106,023	Kite Realty Group Trust	1,811	0.18
<b>Packaging &amp; containers</b>					USD	269,451	Lexington Realty Trust^	2,352	0.23
USD	113,294	KapStone Paper and Packaging Corp	3,909	0.38	USD	50,462	LTC Properties Inc	2,157	0.21
USD	17,523	Multi-Color Corp^	1,133	0.11	USD	64,370	National Storage Affiliates Trust^	1,984	0.19
<b>Pharmaceuticals</b>					USD	146,265	New York Mortgage Trust Inc^	879	0.09
USD	45,368	Amphastar Pharmaceuticals Inc^	692	0.07	USD	92,776	Pennsylvania Real Estate Investment Trust	1,020	0.10
USD	18,724	Anika Therapeutics Inc^	599	0.06	USD	79,556	PennyMac Mortgage Investment Trust^	1,511	0.15
USD	120,025	Corcept Therapeutics Inc^	1,887	0.18	USD	26,854	PS Business Parks Inc	3,451	0.33
USD	67,221	Cytokinetics Inc^	558	0.05	USD	101,324	Ramco-Gershenson Properties Trust^	1,339	0.13
USD	84,075	Depomed Inc^	561	0.05	USD	147,013	Retail Opportunity Investments Corp^	2,817	0.27
USD	60,693	Diplomat Pharmacy Inc^	1,551	0.15	USD	15,722	Saul Centers Inc	842	0.08
USD	10,341	Eagle Pharmaceuticals Inc^	782	0.08	USD	134,165	Summit Hotel Properties Inc	1,920	0.19
USD	18,099	Enanta Pharmaceuticals Inc^	2,098	0.20	USD	16,262	Universal Health Realty Income Trust^	1,040	0.10
USD	8,418	Heska Corp^	874	0.08	USD	38,968	Urstadt Biddle Properties Inc	882	0.09
USD	39,997	Lannett Co Inc	544	0.05	USD	216,936	Washington Prime Group Inc^	1,759	0.17
USD	101,293	Momenta Pharmaceuticals Inc	2,071	0.20	USD	53,422	Whitestone REIT^	667	0.06
USD	66,553	Neogen Corp^	5,337	0.52	<b>Retail</b>				
USD	77,582	Owens & Minor Inc^	1,296	0.13	USD	85,725	Abercrombie & Fitch Co	2,099	0.20
USD	99,593	Progenics Pharmaceuticals Inc^	801	0.08	USD	23,449	Asbury Automotive Group Inc^	1,607	0.16
USD	66,797	Supernus Pharmaceuticals Inc^	3,998	0.39	USD	211,679	Ascena Retail Group Inc	844	0.08
<b>Real estate investment &amp; services</b>					USD	46,468	Barnes & Noble Education Inc	262	0.03
USD	22,950	Community Healthcare Trust Inc^	686	0.07	USD	85,210	Barnes & Noble Inc	541	0.05
USD	48,592	HFF Inc^	1,669	0.16	USD	27,069	Big 5 Sporting Goods Corp	206	0.02
USD	22,425	RE/MAX Holdings Inc	1,176	0.11	USD	24,131	BJ's Restaurants Inc	1,448	0.14
<b>Real estate investment trusts</b>					USD	37,222	Buckle Inc^	1,001	0.10
USD	103,953	Acadia Realty Trust^	2,845	0.28	USD	54,320	Caleres Inc	1,868	0.18
USD	39,530	Agree Realty Corp	2,086	0.20					
USD	57,772	American Assets Trust Inc	2,212	0.21					
USD	144,484	Apollo Commercial Real Estate Finance Inc^	2,641	0.26					
USD	70,237	Armada Hoffer Properties Inc	1,047	0.10					

## Schedule of Investments (continued)

## iSHARES S&amp;P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.63%) (cont)</b>					<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Retail (cont)</b>					<b>Savings &amp; loans (cont)</b>				
USD	30,225	Cato Corp	744	0.07	USD	38,140	Dime Community Bancshares Inc	744	0.07
USD	162,697	Chico's FAS Inc^	1,324	0.13	USD	11,765	Meta Financial Group Inc^	1,146	0.11
USD	21,557	Children's Place Inc^	2,604	0.25	USD	58,150	Northfield Bancorp Inc^	966	0.09
USD	22,504	Chuy's Holdings Inc^	691	0.07	USD	130,857	Northwest Bancshares Inc^	2,276	0.22
USD	51,459	Dave & Buster's Entertainment Inc^	2,449	0.24	USD	53,556	Oritani Financial Corp	868	0.08
USD	22,689	Dine Brands Global Inc^	1,697	0.16	USD	51,452	Pacific Premier Bancorp Inc^	1,963	0.19
USD	91,010	DSW Inc^	2,350	0.23	USD	76,613	Provident Financial Services Inc^	2,109	0.21
USD	25,922	El Pollo Loco Holdings Inc^	296	0.03	<b>Semiconductors</b>				
USD	98,723	Express Inc^	903	0.09	USD	40,465	Axcelis Technologies Inc	801	0.08
USD	67,802	Ezcorp Inc^	817	0.08	USD	88,655	Brooks Automation Inc^	2,892	0.28
USD	35,646	Fiesta Restaurant Group Inc^	1,023	0.10	USD	33,227	Cabot Microelectronics Corp^	3,574	0.35
USD	57,878	FirstCash Inc^	5,200	0.50	USD	28,110	Ceva Inc	849	0.08
USD	44,190	Francesca's Holdings Corp	334	0.03	USD	36,222	Cohu Inc	888	0.09
USD	127,727	GameStop Corp^	1,861	0.18	USD	48,539	Diodes Inc	1,673	0.16
USD	25,635	Genesco Inc	1,018	0.10	USD	26,704	DSP Group Inc	332	0.03
USD	24,820	Group 1 Automotive Inc^	1,564	0.15	USD	93,212	FormFactor Inc^	1,240	0.12
USD	78,575	Guess? Inc	1,682	0.16	USD	73,417	Kopin Corp^	210	0.02
USD	24,574	Haverty Furniture Cos Inc^	531	0.05	USD	88,942	Kulicke & Soffa Industries Inc	2,119	0.20
USD	25,031	Hibbett Sports Inc^	573	0.06	USD	82,585	MaxLinear Inc^	1,287	0.12
USD	394,318	JC Penney Co Inc^	923	0.09	USD	31,766	Nanometrics Inc	1,125	0.11
USD	25,694	Kirkland's Inc	299	0.03	USD	90,635	Photronics Inc	723	0.07
USD	60,533	La-Z-Boy Inc	1,852	0.18	USD	37,557	Power Integrations Inc^	2,744	0.27
USD	30,238	Lithia Motors Inc^	2,860	0.28	USD	138,394	Rambus Inc^	1,735	0.17
USD	36,695	Lumber Liquidators Holdings Inc^	894	0.09	USD	39,852	Rudolph Technologies Inc	1,180	0.11
USD	27,964	MarineMax Inc	530	0.05	USD	83,557	Semtech Corp	3,931	0.38
USD	20,245	Movado Group Inc	978	0.10	USD	49,337	Ultra Clean Holdings Inc^	819	0.08
USD	650,321	Office Depot Inc	1,658	0.16	USD	62,163	Veeco Instruments Inc^	886	0.09
USD	26,008	PetMed Express Inc	1,146	0.11	USD	63,232	Xperi Corp	1,018	0.10
USD	16,423	Red Robin Gourmet Burgers Inc	765	0.07	<b>Software</b>				
USD	45,961	Regis Corp	760	0.07	USD	44,651	Bottomline Technologies de Inc^	2,225	0.21
USD	24,555	RH	3,430	0.33	USD	14,746	Computer Programs & Systems Inc	485	0.05
USD	36,648	Ruth's Hospitality Group Inc	1,028	0.10	USD	44,590	CSG Systems International Inc	1,822	0.18
USD	25,539	Shake Shack Inc	1,690	0.16	USD	31,981	Digi International Inc	422	0.04
USD	14,970	Shoe Carnival Inc	486	0.05	USD	42,295	Donnelley Financial Solutions Inc^	735	0.07
USD	31,788	Sonic Automotive Inc	655	0.06	USD	27,981	Ebix Inc^	2,134	0.21
USD	49,309	Sonic Corp^	1,697	0.16	USD	73,615	LivePerson Inc	1,553	0.15
USD	65,089	Tailored Brands Inc^	1,661	0.16	USD	33,395	ManTech International Corp	1,791	0.17
USD	42,010	Tile Shop Holdings Inc^	323	0.03	USD	11,944	MicroStrategy Inc	1,526	0.15
USD	22,855	Vera Bradley Inc	321	0.03	USD	53,902	Monotype Imaging Holdings Inc	1,094	0.11
USD	31,611	Vitamin Shoppe Inc	220	0.02	USD	48,834	Omniceil Inc^	2,561	0.25
USD	36,674	Wingstop Inc^	1,911	0.19	USD	33,709	PDF Solutions Inc^	404	0.04
USD	24,083	Zumiez Inc^	603	0.06	USD	58,801	Progress Software Corp	2,283	0.22
<b>Savings &amp; loans</b>					USD	60,162	Quality Systems Inc^	1,173	0.11
USD	56,958	Banc of California Inc^	1,113	0.11	USD	23,097	SPS Commerce Inc	1,697	0.16
USD	46,265	Berkshire Hills Bancorp Inc	1,878	0.18	USD	18,106	Tabula Rasa HealthCare Inc^	1,156	0.11
USD	70,063	Bofl Holding Inc^	2,866	0.28	USD	158,702	TiVo Corp^	2,135	0.21
USD	102,771	Brookline Bancorp Inc	1,912	0.19	<b>Storage &amp; warehousing</b>				
					USD	58,100	Mobile Mini Inc	2,725	0.26

## Schedule of Investments (continued)

## iSHARES S&amp;P SMALLCAP 600 UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (30 June 2017: 99.63%) (cont)</b>				
<b>United States (30 June 2017: 98.18%) (cont)</b>				
<b>Telecommunications</b>				
USD	60,987	Adtran Inc^	906	0.09
USD	14,203	ATN International Inc^	749	0.07
USD	46,106	CalAmp Corp	1,080	0.11
USD	54,006	Cincinnati Bell Inc^	848	0.08
USD	32,533	Comtech Telecommunications Corp	1,037	0.10
USD	88,833	Consolidated Communications Holdings Inc^	1,098	0.11
USD	146,326	Extreme Networks Inc^	1,165	0.11
USD	149,448	Finisar Corp^	2,690	0.26
USD	100,880	Frontier Communications Corp^	541	0.05
USD	112,121	Harmonic Inc^	476	0.05
USD	106,012	Iridium Communications Inc	1,707	0.17
USD	39,982	Netgear Inc^	2,499	0.24
USD	213,451	Oclaro Inc^	1,906	0.18
USD	26,748	Spok Holdings Inc	403	0.04
USD	286,744	Viavi Solutions Inc	2,936	0.28
USD	275,048	Vonage Holdings Corp^	3,545	0.34
<b>Textile</b>				
USD	19,443	UniFirst Corp	3,440	0.33
<b>Transportation</b>				
USD	32,679	ArcBest Corp^	1,493	0.15
USD	33,474	Atlas Air Worldwide Holdings Inc^	2,400	0.23
USD	33,025	Echo Global Logistics Inc^	966	0.09
USD	37,823	Forward Air Corp	2,235	0.22
USD	63,179	Heartland Express Inc^	1,172	0.11
USD	42,528	Hub Group Inc	2,118	0.21
USD	49,024	Marten Transport Ltd	1,150	0.11
USD	53,712	Matson Inc	2,061	0.20
USD	32,327	Saia Inc	2,614	0.25
<b>Water</b>				
USD	46,633	American States Water Co^	2,666	0.26
USD	60,472	California Water Service Group	2,355	0.23
<b>Total United States</b>			<b>1,008,994</b>	<b>97.68</b>
<b>Total equities</b>			<b>1,029,970</b>	<b>99.71</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (30 June 2017: 0.00%)					
Futures contracts (30 June 2017: 0.00%)					
USD	22	Russell 2000 Mini Index Futures September 2018	1,845	(33)	(0.00)
Total unrealised gains on futures contracts			(33)	(0.00)	
Total financial derivative instruments			(33)	(0.00)	

<b>Total value of investments</b>	<b>1,029,937</b>	<b>99.71</b>
<b>Cash<sup>†</sup></b>	<b>2,676</b>	<b>0.26</b>
<b>Other net assets</b>	<b>320</b>	<b>0.03</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,032,933</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$2,582,682 are held with State Street Bank and Trust Company. \$93,382 is held as security for futures contracts with Barclays Bank Plc.  
<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,028,931	99.55
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	1,039	0.10
Other assets	3,610	0.35
<b>Total current assets</b>	<b>1,033,580</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES UK GILTS 0-5YR UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (30 June 2017: 98.96%)</b>				
<b>Bonds (30 June 2017: 98.96%)</b>				
<b>United Kingdom (30 June 2017: 98.96%)</b>				
<b>Government Bonds</b>				
GBP	76,610,000	United Kingdom Gilt 0.5% 22/07/2022^	75,422	6.06
GBP	93,060,000	United Kingdom Gilt 1.25% 22/07/2018^	93,101	7.48
GBP	101,050,000	United Kingdom Gilt 1.5% 22/01/2021^	103,014	8.27
GBP	125,490,000	United Kingdom Gilt 1.75% 22/07/2019^	126,903	10.19
GBP	86,480,000	United Kingdom Gilt 1.75% 07/09/2022^	89,487	7.18
GBP	99,640,000	United Kingdom Gilt 2% 22/07/2020^	102,241	8.21
GBP	75,200,000	United Kingdom Gilt 3.75% 07/09/2019	77,937	6.26
GBP	63,920,000	United Kingdom Gilt 3.75% 07/09/2020^	68,167	5.47
GBP	74,260,000	United Kingdom Gilt 3.75% 07/09/2021^	81,185	6.52
GBP	117,030,000	United Kingdom Gilt 4% 07/03/2022^	130,574	10.48
GBP	100,580,000	United Kingdom Gilt 4.5% 07/03/2019^	103,307	8.29
GBP	94,940,000	United Kingdom Gilt 4.75% 07/03/2020^	101,437	8.14
GBP	66,270,000	United Kingdom Gilt 8% 07/06/2021	80,250	6.44
<b>Total United Kingdom</b>			<b>1,233,025</b>	<b>98.99</b>
<b>Total bonds</b>			<b>1,233,025</b>	<b>98.99</b>
<b>Total value of investments</b>			<b>1,233,025</b>	<b>98.99</b>
<b>Cash equivalents (30 June 2017: 0.04%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (30 June 2017: 0.04%)</b>				
GBP	4,015,275	Institutional Cash Series Plc – Institutional Sterling Liquidity Fund*	4,015	0.32
<b>Cash†</b>			<b>300</b>	<b>0.02</b>
<b>Other net assets</b>			<b>8,258</b>	<b>0.67</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>1,245,598</b>	<b>100.00</b>

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,233,025	94.69
UCITS collective investment schemes - Money Market Funds	4,015	0.31
Other assets	65,060	5.00
<b>Total current assets</b>	<b>1,302,100</b>	<b>100.00</b>

† Substantially all cash positions are held with State Street Bank and Trust Company.

\* These securities are partially or fully transferred as securities lent.

\* Investment in related party.



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market</b>					<b>Australia (cont)</b>				
<b>Bonds</b>					<b>Corporate Bonds (cont)</b>				
<b>Australia</b>					USD	200,000	Westpac Banking Corp 4.322% 23/11/2031	193	0.02
<b>Corporate Bonds</b>					USD	200,000	Woodside Finance Ltd 3.7% 15/03/2028	190	0.02
EUR	200,000	APT Pipelines Ltd 2% 22/03/2027	237	0.02	<b>Government Bonds</b>				
EUR	200,000	AusNet Services Holdings Pty Ltd 2.375% 24/07/2020	245	0.02	AUD	2,500,000	Australia Government Bond 1.75% 21/11/2020	1,835	0.16
USD	500,000	Australia & New Zealand Banking Group Ltd 2.55% 23/11/2021	486	0.04	AUD	130,000	Australia Government Bond 2.25% 21/11/2022	96	0.01
EUR	200,000	Australia & New Zealand Banking Group Ltd 3.625% 18/07/2022	266	0.02	AUD	500,000	Australia Government Bond 2.75% 21/06/2035	362	0.03
USD	100,000	Barrick PD Australia Finance Pty Ltd 5.95% 15/10/2039	112	0.01	AUD	200,000	Australia Government Bond 5.75% 15/07/2022	168	0.01
EUR	250,000	BHP Billiton Finance Ltd 4.75% 22/04/2076	318	0.03	AUD	540,000	Australia Government Bond 2.25% 21/05/2028	386	0.03
USD	100,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	100	0.01	AUD	2,000,000	Australia Government Bond 2.75% 21/10/2019	1,492	0.13
USD	300,000	CNOOC Finance 2015 Australia Pty Ltd 2.625% 05/05/2020	296	0.03	AUD	1,950,000	Australia Government Bond 2.75% 21/04/2024	1,469	0.13
EUR	300,000	Commonwealth Bank of Australia 0.5% 27/07/2026	343	0.03	AUD	170,000	Australia Government Bond 2.75% 21/11/2027	127	0.01
USD	300,000	Commonwealth Bank of Australia 2.05% 18/09/2020	292	0.02	AUD	600,000	Australia Government Bond 2.75% 21/11/2028	448	0.04
USD	200,000	Commonwealth Bank of Australia 2.25% 10/03/2020	197	0.02	AUD	200,000	Australia Government Bond 3% 21/03/2047	145	0.01
USD	200,000	Commonwealth Bank of Australia 3.15% 19/09/2027	187	0.02	AUD	500,000	Australia Government Bond 3.25% 21/04/2025	388	0.03
USD	200,000	Commonwealth Bank of Australia 4.316% 10/01/2048	180	0.02	AUD	180,000	Australia Government Bond 3.25% 21/06/2039	139	0.01
USD	400,000	Macquarie Bank Ltd 2.4% 21/01/2020	395	0.03	AUD	1,300,000	Australia Government Bond 4.25% 21/04/2026	1,076	0.09
EUR	400,000	National Australia Bank Ltd 0.25% 28/03/2022	470	0.04	AUD	270,000	Australia Government Bond 4.5% 21/04/2033	240	0.02
EUR	200,000	National Australia Bank Ltd 0.625% 10/11/2023	234	0.02	AUD	1,400,000	Australia Government Bond 4.75% 21/04/2027	1,209	0.10
USD	250,000	National Australia Bank Ltd 2.125% 09/09/2019	248	0.02	AUD	1,060,000	Australia Government Bond 5.75% 15/05/2021	863	0.07
USD	250,000	National Australia Bank Ltd 2.5% 12/07/2026	226	0.02	AUD	250,000	New South Wales Treasury Corp 3% 20/03/2028	185	0.02
USD	150,000	Rio Tinto Finance USA Ltd 5.2% 02/11/2040	170	0.01	AUD	220,000	New South Wales Treasury Corp 3% 20/04/2029	161	0.01
EUR	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.75% 11/04/2028	119	0.01	AUD	400,000	Northern Territory Treasury Corp 3.5% 21/04/2028	302	0.03
EUR	100,000	Stockland Trust 1.625% 27/04/2026	116	0.01	AUD	300,000	Queensland Treasury Corp 2.75% 20/08/2027	216	0.02
USD	250,000	Telstra Corp Ltd 3.25% 15/11/2027	235	0.02	AUD	300,000	Queensland Treasury Corp 3.5% 21/08/2030	226	0.02
USD	500,000	Westpac Banking Corp 2% 21/05/2019	497	0.04	AUD	350,000	Queensland Treasury Corp 6% 21/07/2022	294	0.02
USD	500,000	Westpac Banking Corp 2.65% 25/01/2021	493	0.04	AUD	150,000	South Australian Government Financing Authority 2.75% 16/04/2025	110	0.01
AUD	400,000	Westpac Banking Corp 3.125% 27/10/2022	295	0.02	AUD	400,000	Tasmanian Public Finance Corp 3.25% 24/01/2028	296	0.03
					AUD	600,000	Treasury Corp of Victoria 6% 17/10/2022	509	0.04
					AUD	300,000	Western Australian Treasury Corp 2.5% 23/07/2024	219	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Austria (cont)</b>				
<b>Australia (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	900,000	Republic of Austria Government Bond 3.9% 15/07/2020	1,148	0.10
AUD	300,000	Western Australian Treasury Corp 3% 21/10/2026	222	0.02	EUR	420,000	Republic of Austria Government Bond 4.15% 15/03/2037	745	0.06
<b>Total Australia</b>			<b>20,323</b>	<b>1.73</b>	<b>Total Austria</b>			<b>8,180</b>	<b>0.70</b>
<b>Austria</b>					<b>Belgium</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds</b>				
EUR	200,000	Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG 0.375% 04/04/2023	235	0.02	GBP	100,000	Anheuser-Busch InBev SA/NV 1.75% 07/03/2025	129	0.01
EUR	50,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0% 14/01/2032	50	0.00	EUR	200,000	Anheuser-Busch InBev SA/NV 2% 23/01/2035	225	0.02
EUR	300,000	OeBB-Infrastruktur AG 3.875% 30/06/2025	434	0.04	EUR	150,000	Anheuser-Busch InBev SA/NV 2.75% 17/03/2036	184	0.02
CHF	400,000	Oesterreichische Kontrollbank AG 1% 28/09/2021	421	0.04	EUR	200,000	Belfius Bank SA/NV 1% 26/10/2024	228	0.02
USD	300,000	Oesterreichische Kontrollbank AG 1.75% 24/01/2020	296	0.02	EUR	200,000	KBC Bank NV 0.75% 08/03/2026	236	0.02
EUR	100,000	OMV AG 1% 14/12/2026	116	0.01	EUR	300,000	KBC Group NV 0.75% 01/03/2022	351	0.03
<b>Government Bonds</b>					<b>Government Bonds</b>				
EUR	100,000	Autobahnen- und Schnell- strassen-Finanzierungs AG 0.25% 18/10/2024	117	0.01	EUR	100,000	Flemish Community 1% 13/10/2036	109	0.01
EUR	700,000	Republic of Austria Government Bond 0% 15/07/2023	823	0.07	EUR	600,000	Kingdom of Belgium Government Bond 0.2% 22/10/2023	710	0.06
EUR	500,000	Republic of Austria Government Bond 0.5% 20/04/2027	586	0.05	EUR	360,000	Kingdom of Belgium Government Bond 0.8% 22/06/2027	430	0.04
EUR	530,000	Republic of Austria Government Bond 0.75% 20/10/2026	638	0.05	EUR	400,000	Kingdom of Belgium Government Bond 0.8% 22/06/2028	472	0.04
EUR	150,000	Republic of Austria Government Bond 0.75% 20/02/2028	178	0.02	EUR	1,850,000	Kingdom of Belgium Government Bond 1% 22/06/2026	2,264	0.19
EUR	400,000	Republic of Austria Government Bond 1.2% 20/10/2025	500	0.04	EUR	300,000	Kingdom of Belgium Government Bond 1% 22/06/2031	353	0.03
EUR	100,000	Republic of Austria Government Bond 1.5% 20/02/2047	120	0.01	EUR	250,000	Kingdom of Belgium Government Bond 1.25% 22/04/2033	299	0.03
EUR	80,000	Republic of Austria Government Bond 2.1% 20/09/2117	106	0.01	EUR	120,000	Kingdom of Belgium Government Bond 1.6% 22/06/2047	141	0.01
EUR	200,000	Republic of Austria Government Bond 2.4% 23/05/2034	282	0.02	EUR	170,000	Kingdom of Belgium Government Bond 2.15% 22/06/2066	217	0.02
EUR	250,000	Republic of Austria Government Bond 3.15% 20/06/2044	412	0.04	EUR	320,000	Kingdom of Belgium Government Bond 2.25% 22/06/2023	419	0.04
EUR	600,000	Republic of Austria Government Bond 3.5% 15/09/2021	791	0.07	EUR	60,000	Kingdom of Belgium Government Bond 2.25% 22/06/2057	79	0.01
EUR	90,000	Republic of Austria Government Bond 3.8% 26/01/2062	182	0.02	EUR	820,000	Kingdom of Belgium Government Bond 3% 28/09/2019	1,000	0.08

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>				
<b>Belgium (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	300,000	Kingdom of Belgium Government Bond 3.75% 22/06/2045	523	0.04
EUR	1,100,000	Kingdom of Belgium Government Bond 4% 28/03/2022	1,498	0.13
EUR	200,000	Kingdom of Belgium Government Bond 4.25% 28/09/2022	279	0.02
EUR	340,000	Kingdom of Belgium Government Bond 4.25% 28/03/2041	617	0.05
EUR	450,000	Kingdom of Belgium Government Bond 5% 28/03/2035	833	0.07
<b>Total Belgium</b>			<b>11,596</b>	<b>0.99</b>
<b>Bermuda</b>				
<b>Corporate Bonds</b>				
USD	250,000	Shenzhen International Holdings Ltd 3.95%*	235	0.02
<b>Total Bermuda</b>			<b>235</b>	<b>0.02</b>
<b>Brazil</b>				
<b>Corporate Bonds</b>				
USD	100,000	Vale SA 5.625% 11/09/2042	101	0.01
<b>Total Brazil</b>			<b>101</b>	<b>0.01</b>
<b>British Virgin Islands</b>				
<b>Corporate Bonds</b>				
USD	200,000	China Cinda Finance 2017 I Ltd 3% 09/03/2020	197	0.02
USD	200,000	Gerdau Trade Inc 4.875% 24/10/2027	186	0.01
USD	200,000	Hengjian International Investment Ltd 2.75% 11/07/2020	194	0.02
USD	400,000	Huarong Finance 2017 Co Ltd 3.375% 24/01/2020	396	0.03
USD	200,000	Huarong Finance II Co Ltd 5.5% 16/01/2025	205	0.02
USD	200,000	Poly Real Estate Finance Ltd 3.95% 05/02/2023	194	0.02
USD	400,000	Sinopec Group Overseas Development 2017 Ltd 2.25% 13/09/2020	391	0.03
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.25% 13/09/2027	185	0.01
USD	200,000	Sinopec Group Overseas Development 2017 Ltd 3.625% 12/04/2027	191	0.02
EUR	100,000	State Grid Overseas Investment 2016 Ltd 2.125% 02/05/2030	119	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>British Virgin Islands (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	200,000	State Grid Overseas Investment 2016 Ltd 2.75% 04/05/2022	194	0.02
USD	200,000	State Grid Overseas Investment 2016 Ltd 3.5% 04/05/2027	191	0.02
USD	250,000	Tianqi Finco Co Ltd 3.75% 28/11/2022	231	0.02
USD	200,000	Wharf REIC Finance BVI Ltd 3.5% 17/01/2028	188	0.01
<b>Total British Virgin Islands</b>			<b>3,062</b>	<b>0.26</b>
<b>Bulgaria</b>				
<b>Government Bonds</b>				
EUR	200,000	Bulgaria Government International Bond 2.95% 03/09/2024	266	0.02
<b>Total Bulgaria</b>			<b>266</b>	<b>0.02</b>
<b>Canada</b>				
<b>Corporate Bonds</b>				
CAD	100,000	407 International Inc 3.65% 08/09/2044	77	0.01
CAD	250,000	Alimentation Couche-Tard Inc 3.056% 26/07/2024	186	0.02
USD	100,000	Alimentation Couche-Tard Inc 3.55% 26/07/2027	95	0.01
EUR	300,000	Bank of Montreal 0.375% 05/08/2020	354	0.03
USD	200,000	Bank of Montreal 2.35% 11/09/2022	191	0.02
USD	250,000	Bank of Montreal 2.5% 11/01/2022	244	0.02
CAD	250,000	Bank of Montreal 4.609% 10/09/2025	209	0.02
EUR	200,000	Bank of Nova Scotia 0.125% 13/01/2022	234	0.02
EUR	200,000	Bank of Nova Scotia 0.25% 28/09/2022	234	0.02
CAD	250,000	Bank of Nova Scotia 1.83% 27/04/2022	183	0.02
CAD	500,000	Bank of Nova Scotia 2.09% 09/09/2020	376	0.03
USD	150,000	Bank of Nova Scotia 4.5% 16/12/2025	150	0.01
USD	250,000	Barrick Gold Corp 3.85% 01/04/2022	254	0.02
CAD	200,000	Bell Canada Inc 3.55% 02/03/2026	153	0.01
USD	100,000	Brookfield Finance Inc 4.7% 20/09/2047	95	0.01
CAD	300,000	Canadian Imperial Bank of Commerce 2.04% 21/03/2022	222	0.02
USD	300,000	Canadian Imperial Bank of Commerce 2.25% 21/07/2020	296	0.03
USD	300,000	Canadian Imperial Bank of Commerce 2.7% 02/02/2021	295	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Canada (cont)</b>				
<b>Canada (cont)</b>					<b>Corporate Bonds (cont)</b>				
CAD	200,000	Canadian National Railway Co 2.8% 22/09/2025	151	0.01	USD	150,000	Suncor Energy Inc 5.95% 01/12/2034	175	0.01
USD	50,000	Canadian National Railway Co 3.65% 03/02/2048	47	0.00	CAD	200,000	Telus Corp 3.35% 15/03/2023	154	0.01
CAD	150,000	Canadian Natural Resources Ltd 3.42% 01/12/2026	112	0.01	CAD	150,000	Telus Corp 4.75% 17/01/2045	120	0.01
USD	200,000	Canadian Natural Resources Ltd 3.85% 01/06/2027	195	0.02	USD	100,000	Thomson Reuters Corp 3.35% 15/05/2026	92	0.01
USD	200,000	Canadian Pacific Railway Co 2.9% 01/02/2025	191	0.02	EUR	500,000	Toronto-Dominion Bank 0.375% 27/04/2023	587	0.05
USD	250,000	CDP Financial Inc 3.15% 24/07/2024	247	0.02	CAD	200,000	Toronto-Dominion Bank 1.909% 18/07/2023	145	0.01
USD	150,000	Cenovus Energy Inc 4.25% 15/04/2027	145	0.01	USD	400,000	Toronto-Dominion Bank 2.125% 07/04/2021	388	0.03
USD	150,000	Cenovus Energy Inc 5.4% 15/06/2047	147	0.01	CAD	600,000	Toronto-Dominion Bank 3.005% 30/05/2023	458	0.04
USD	400,000	CNOOC Nexen Finance 2014 ULC 4.25% 30/04/2024	405	0.03	EUR	100,000	Total Capital Canada Ltd 2.125% 18/09/2029	127	0.01
CAD	100,000	CU Inc 3.964% 27/07/2045	82	0.01	USD	100,000	TransAlta Corp 6.5% 15/03/2040	98	0.01
USD	250,000	Enbridge Inc 3.7% 15/07/2027	238	0.02	CAD	200,000	TransCanada PipeLines Ltd 3.39% 15/03/2028	151	0.01
CAD	150,000	Enbridge Inc 3.94% 30/06/2023	117	0.01	CAD	200,000	TransCanada PipeLines Ltd 4.35% 06/06/2046	157	0.01
CAD	50,000	Enbridge Pipelines Inc 4.55% 29/09/2045	41	0.00	USD	300,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	314	0.03
USD	100,000	Encana Corp 7.2% 01/11/2031	121	0.01	<b>Government Bonds</b>				
CAD	200,000	Ford Credit Canada Co 3.349% 19/09/2022	151	0.01	CAD	800,000	Canada Housing Trust No 1 1.25% 15/06/2021	592	0.05
USD	100,000	Glencore Finance Canada Ltd 6% 15/11/2041	104	0.01	CAD	400,000	Canada Housing Trust No 1 2.35% 15/03/2028	299	0.03
CAD	100,000	Hydro One Inc 4.17% 06/06/2044	83	0.01	CAD	1,400,000	Canada Housing Trust No 1 3.15% 15/09/2023	1,103	0.09
CAD	100,000	Hydro One Inc 5.36% 20/05/2036	94	0.01	CAD	800,000	Canadian Government Bond 2.5% 01/06/2024	621	0.05
USD	200,000	Manulife Financial Corp 4.15% 04/03/2026	200	0.02	CAD	150,000	Canadian Government Bond 2.75% 01/12/2064	133	0.01
CAD	400,000	National Bank of Canada 1.809% 26/07/2021	296	0.03	CAD	1,500,000	Canadian Government Bond 3.25% 01/06/2021	1,181	0.10
USD	136,000	Nexen Energy ULC 6.4% 15/05/2037	167	0.01	CAD	550,000	Canadian Government Bond 3.5% 01/12/2045	528	0.04
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 3.65% 01/06/2035	114	0.01	CAD	520,000	Canadian Government Bond 4% 01/06/2041	521	0.04
CAD	150,000	Pembina Pipeline Corp 3.71% 11/08/2026	115	0.01	CAD	1,020,000	Canadian Government Bond 5% 01/06/2037	1,109	0.09
USD	150,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	182	0.02	CAD	5,600,000	Canadian When Issued Government Bond 0.5% 01/09/2020	4,150	0.35
USD	200,000	Rogers Communications Inc 5% 15/03/2044	208	0.02	CAD	1,000,000	Canadian When Issued Government Bond 1.75% 01/03/2023	750	0.06
EUR	300,000	Royal Bank of Canada 0.125% 11/03/2021	352	0.03	CAD	420,000	Canadian When Issued Government Bond 2.25% 01/06/2025	322	0.03
USD	400,000	Royal Bank of Canada 1.625% 15/04/2019	397	0.03	CAD	300,000	Canadian When Issued Government Bond 2.5% 01/12/2048	256	0.02
CAD	400,000	Royal Bank of Canada 1.968% 02/03/2022	296	0.03	CAD	2,300,000	Canadian When Issued Government Bond 0.75% 01/05/2019	1,735	0.15
USD	300,000	Schlumberger Finance Canada Ltd 2.65% 20/11/2022	291	0.02					
CAD	150,000	Shaw Communications Inc 3.8% 01/03/2027	115	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Canada (cont)</b>				
<b>Canada (cont)</b>					<b>Government Bonds (cont)</b>				
CAD	200,000	City of Montreal Canada 3.15% 01/12/2036	150	0.01	CAD	1,500,000	Province of Ontario Canada 1.95% 27/01/2023	1,117	0.10
CAD	80,000	City of Toronto Canada 3.5% 02/06/2036	63	0.01	USD	200,000	Province of Ontario Canada 2.2% 03/10/2022	193	0.02
CAD	250,000	CPPIB Capital Inc 3% 15/06/2028	192	0.02	USD	100,000	Province of Ontario Canada 2.5% 27/04/2026	95	0.01
USD	500,000	Export Development Canada 2% 30/11/2020	491	0.04	CAD	750,000	Province of Ontario Canada 2.6% 02/06/2025	567	0.05
AUD	250,000	Export Development Canada 2.7% 24/10/2022	185	0.02	CAD	700,000	Province of Ontario Canada 2.9% 02/12/2046	520	0.04
CAD	400,000	Hydro-Quebec 4% 15/02/2055	375	0.03	CAD	700,000	Province of Ontario Canada 3.45% 02/06/2045	574	0.05
USD	100,000	Hydro-Quebec 8.05% 07/07/2024	124	0.01	CAD	330,000	Province of Ontario Canada 4.6% 02/06/2039	312	0.03
CAD	200,000	Municipal Finance Authority of British Columbia 2.15% 01/12/2022	150	0.01	CAD	200,000	Province of Ontario Canada 4.65% 02/06/2041	193	0.02
CAD	350,000	Province of Alberta Canada 2.2% 01/06/2026	256	0.02	CAD	900,000	Province of Ontario Canada 5.85% 08/03/2033	919	0.08
CAD	500,000	Province of Alberta Canada 2.55% 01/06/2027	373	0.03	EUR	100,000	Province of Quebec Canada 1.125% 28/10/2025	122	0.01
USD	150,000	Province of Alberta Canada 3.3% 15/03/2028	150	0.01	CAD	1,100,000	Province of Quebec Canada 1.65% 03/03/2022	818	0.07
CAD	100,000	Province of Alberta Canada 3.45% 01/12/2043	82	0.01	USD	300,000	Province of Quebec Canada 2.375% 31/01/2022	293	0.02
CAD	200,000	Province of Alberta Canada 3.9% 01/12/2033	170	0.01	USD	150,000	Province of Quebec Canada 2.5% 20/04/2026	143	0.01
USD	200,000	Province of British Columbia Canada 2% 23/10/2022	192	0.02	CAD	700,000	Province of Quebec Canada 2.75% 01/09/2027	531	0.05
CAD	350,000	Province of British Columbia Canada 2.55% 18/06/2027	263	0.02	CAD	600,000	Province of Quebec Canada 2.75% 01/09/2028	454	0.04
CAD	100,000	Province of British Columbia Canada 2.8% 18/06/2048	75	0.01	CAD	600,000	Province of Quebec Canada 3.5% 01/12/2048	506	0.04
CAD	400,000	Province of British Columbia Canada 3.2% 18/06/2044	321	0.03	CAD	450,000	Province of Quebec Canada 5% 01/12/2041	458	0.04
CAD	300,000	Province of Manitoba Canada 2.6% 02/06/2027	223	0.02	CAD	300,000	Province of Saskatchewan Canada 2.65% 02/06/2027	225	0.02
CAD	200,000	Province of Manitoba Canada 2.85% 05/09/2046	145	0.01	CAD	300,000	Province of Saskatchewan Canada 3.05% 02/12/2028	232	0.02
CAD	100,000	Province of Manitoba Canada 4.1% 05/03/2041	88	0.01	CAD	100,000	Province of Saskatchewan Canada 4.75% 01/06/2040	97	0.01
CAD	300,000	Province of New Brunswick Canada 2.35% 14/08/2027	218	0.02	<b>Total Canada</b>				
USD	300,000	Province of New Brunswick Canada 2.5% 12/12/2022	292	0.02	<b>39,625 3.37</b>				
CAD	100,000	Province of New Brunswick Canada 4.8% 03/06/2041	96	0.01	<b>Cayman Islands</b>				
CAD	200,000	Province of Newfoundland and Labrador Canada 2.85% 02/06/2028	151	0.01	<b>Corporate Bonds</b>				
CAD	100,000	Province of Newfoundland and Labrador Canada 6.55% 17/10/2030	103	0.01	USD	300,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	297	0.02
CAD	600,000	Province of Nova Scotia Canada 4.1% 01/06/2021	479	0.04	USD	200,000	Alibaba Group Holding Ltd 3.4% 06/12/2027	186	0.01
CAD	100,000	Province of Nova Scotia Canada 4.7% 01/06/2041	97	0.01	USD	200,000	Baidu Inc 3.625% 06/07/2027	189	0.01
EUR	200,000	Province of Ontario Canada 0.375% 14/06/2024	234	0.02	USD	200,000	Braskem Finance Ltd 5.75% 15/04/2021	207	0.02
					USD	200,000	China Overseas Finance Cayman II Ltd 5.5% 10/11/2020	208	0.02
					USD	200,000	China Overseas Finance Cayman VII Ltd 4.25% 26/04/2023	199	0.02
					EUR	300,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	347	0.03



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Colombia (cont)</b>				
<b>Cayman Islands (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					USD	200,000	Colombia Government International Bond 4.5% 28/01/2026	204	0.02
USD	200,000	CK Hutchison International 16 Ltd 2.75% 03/10/2026	182	0.01	USD	200,000	Colombia Government International Bond 7.375% 18/09/2037	250	0.02
USD	250,000	CSCEC Finance Cayman II Ltd 2.7% 14/06/2021	243	0.02	<b>Total Colombia</b>				
USD	200,000	DP World Crescent Ltd 3.908% 31/05/2023	198	0.02				<b>886</b>	<b>0.08</b>
USD	200,000	ENN Energy Holdings Ltd 3.25% 24/07/2022	193	0.02	<b>Czech Republic</b>				
USD	200,000	Mizuho Financial Group Cayman 2 Ltd 4.2% 18/07/2022	202	0.02	<b>Corporate Bonds</b>				
USD	200,000	Saudi Electricity Global Sukuk Co 4.211% 03/04/2022	203	0.02	EUR	213,000	CEZ AS 5% 19/10/2021	287	0.02
USD	100,000	Seagate HDD Cayman 4.75% 01/01/2025	96	0.01	<b>Government Bonds</b>				
GBP	100,000	Southern Water Services Finance Ltd 6.64% 31/03/2026	172	0.01	CZK	8,000,000	Czech Republic Government Bond 0.45% 25/10/2023	338	0.03
USD	200,000	Tencent Holdings Ltd 3.8% 11/02/2025	198	0.02	CZK	7,500,000	Czech Republic Government Bond 1% 26/06/2026	310	0.03
GBP	100,000	Thames Water Utilities Cayman Finance Ltd 4.375% 03/07/2034	152	0.01	CZK	3,000,000	Czech Republic Government Bond 2% 13/10/2033	125	0.01
USD	100,000	Vale Overseas Ltd 6.875% 21/11/2036	112	0.01	EUR	200,000	Czech Republic International 3.875% 24/05/2022	269	0.02
EUR	200,000	XLIT Ltd 3.25% 29/06/2047	227	0.02	<b>Total Czech Republic</b>				
<b>Total Cayman Islands</b>								<b>1,329</b>	<b>0.11</b>
			<b>3,811</b>	<b>0.32</b>	<b>Denmark</b>				
<b>Chile</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds</b>					EUR	300,000	Carlsberg Breweries A/S 0.5% 06/09/2023	347	0.03
USD	200,000	Cencosud SA 4.375% 17/07/2027	183	0.01	EUR	250,000	Danske Bank A/S 0.125% 09/03/2021	294	0.02
USD	200,000	Colbun SA 3.95% 11/10/2027	187	0.02	USD	400,000	Danske Bank A/S 2.2% 02/03/2020	393	0.03
USD	200,000	Corp Nacional del Cobre de Chile 3% 17/07/2022	195	0.02	DKK	70,000	Nordea Kredit Realkreditatieselskab 1% 01/10/2022	11	0.00
USD	200,000	Corp Nacional del Cobre de Chile 4.5% 16/09/2025	204	0.02	DKK	4,000,000	Nykredit Realkredit A/S 1% 01/07/2021	648	0.06
USD	250,000	Empresa Electrica Angamos SA 4.875% 25/05/2029	233	0.02	EUR	100,000	Orsted A/S 2.25% 24/11/3017	112	0.01
USD	200,000	SACI Falabella 3.75% 30/10/2027	184	0.01	<b>Government Bonds</b>				
<b>Government Bonds</b>					DKK	2,800,000	Denmark Government Bond 0.5% 15/11/2027	446	0.04
EUR	100,000	Chile Government International Bond 1.75% 20/01/2026	122	0.01	DKK	500,000	Denmark Government Bond 1.5% 15/11/2023	86	0.01
USD	400,000	Chile Government International Bond 3.125% 21/01/2026	384	0.03	DKK	1,000,000	Denmark Government Bond 1.75% 15/11/2025	176	0.01
<b>Total Chile</b>					DKK	3,000,000	Denmark Government Bond 4.5% 15/11/2039	815	0.07
			<b>1,692</b>	<b>0.14</b>	DKK	2,100,000	Denmark Government Bond 7% 10/11/2024	478	0.04
<b>Colombia</b>					USD	200,000	Kommunekredit 2.25% 16/11/2022	194	0.02
<b>Corporate Bonds</b>					<b>Total Denmark</b>				
USD	250,000	Ecopetrol SA 4.125% 16/01/2025	242	0.02				<b>4,000</b>	<b>0.34</b>
<b>Government Bonds</b>					<b>Finland</b>				
USD	200,000	Colombia Government International Bond 2.625% 15/03/2023	190	0.02	<b>Corporate Bonds</b>				
					EUR	250,000	Nordea Mortgage Bank Plc 0.025% 24/01/2022	293	0.03
					EUR	300,000	OP Mortgage Bank 0.25% 11/05/2023	352	0.03



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>France (cont)</b>				
<b>Finland (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	100,000	Capgemini SE 1.75% 01/07/2020	121	0.01
EUR	150,000	Sampo Oyj 1.625% 21/02/2028	174	0.01	EUR	400,000	Cie de Financement Foncier SA 0.2% 16/09/2022	469	0.04
<b>Government Bonds</b>					EUR	400,000	Cie de Financement Foncier SA 0.375% 11/12/2024	465	0.04
EUR	700,000	Finland Government Bond 0.375% 15/09/2020	835	0.07	EUR	100,000	Cie de Saint-Gobain 1% 17/03/2025	115	0.01
EUR	650,000	Finland Government Bond 0.5% 15/04/2026	771	0.06	EUR	100,000	Cie de Saint-Gobain 1.125% 23/03/2026	114	0.01
EUR	250,000	Finland Government Bond 0.5% 15/09/2027	292	0.02	EUR	100,000	Coentreprise de Transport d'Electricite SA 1.5% 29/07/2028	116	0.01
EUR	300,000	Finland Government Bond 1.125% 15/04/2034	360	0.03	EUR	100,000	Credit Agricole Assurances SA 4.25%*	120	0.01
EUR	100,000	Finland Government Bond 1.375% 15/04/2047	122	0.01	EUR	500,000	Credit Agricole Home Loan SFH SA 0.625% 28/11/2022	598	0.05
EUR	50,000	Finland Government Bond 2.625% 04/07/2042	78	0.01	EUR	200,000	Credit Agricole SA 0.75% 01/12/2022	237	0.02
EUR	250,000	Finnvera Oyj 0.625% 22/09/2022	300	0.03	EUR	200,000	Credit Agricole SA 1.875% 20/12/2026	236	0.02
<b>Total Finland</b>			<b>3,577</b>	<b>0.30</b>	USD	250,000	Credit Agricole SA 2.375% 01/07/2021	242	0.02
<b>France</b>					USD	250,000	Credit Agricole SA 4% 10/01/2033	228	0.02
<b>Corporate Bonds</b>					EUR	300,000	Credit Mutuel - CIC Home Loan SFH SA 0.625% 10/02/2025	354	0.03
EUR	100,000	Aeroports de Paris 1.5% 24/07/2023	123	0.01	EUR	400,000	Credit Mutuel - CIC Home Loan SFH SA 1.375% 22/04/2020	481	0.04
EUR	100,000	Air Liquide Finance SA 1% 08/03/2027	116	0.01	EUR	300,000	Credit Mutuel Arkea SA 1.25% 31/05/2024	343	0.03
EUR	200,000	APRR SA 1.125% 15/01/2021	239	0.02	USD	200,000	Danone SA 1.691% 30/10/2019	197	0.02
EUR	200,000	APRR SA 2.25% 16/01/2020	242	0.02	EUR	300,000	Danone SA 2.25% 15/11/2021	374	0.03
EUR	100,000	Autoroutes du Sud de la France SA 1.25% 18/01/2027	118	0.01	EUR	200,000	Dexia Credit Local SA 0.625% 21/01/2022	239	0.02
EUR	100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	130	0.01	EUR	100,000	Dexia Credit Local SA 1% 18/10/2027	118	0.01
EUR	300,000	AXA SA 5.125% 04/07/2043	399	0.04	EUR	200,000	Electricite de France SA 1% 13/10/2026	228	0.02
GBP	200,000	AXA SA 5.453%*	278	0.02	USD	200,000	Electricite de France SA 3.625% 13/10/2025	196	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	236	0.02	EUR	300,000	Electricite de France SA 3.875% 18/01/2022	396	0.03
USD	400,000	Banque Federative du Credit Mutuel SA 2.7% 20/07/2022	386	0.03	EUR	100,000	Electricite de France SA 4.625% 26/04/2030	149	0.01
EUR	300,000	BNP Paribas Home Loan SFH SA 3.125% 22/03/2022	392	0.03	EUR	100,000	Electricite de France SA 5.375%*	125	0.01
EUR	100,000	BNP Paribas SA 0.75% 11/11/2022	118	0.01	GBP	100,000	Electricite de France SA 5.5% 27/03/2037	162	0.01
EUR	400,000	BNP Paribas SA 1.125% 10/10/2023	467	0.04	GBP	100,000	Electricite de France SA 6%* 01/03/2023	134	0.01
EUR	400,000	BNP Paribas SA 2.625% 14/10/2027	488	0.04	GBP	100,000	Electricite de France SA 6.125% 02/06/2034	175	0.02
USD	200,000	BNP Paribas SA 2.95% 23/05/2022	193	0.02	USD	110,000	Electricite de France SA 6.95% 26/01/2039	140	0.01
USD	200,000	BNP Paribas SA 3.5% 01/03/2023	195	0.02	EUR	200,000	Engie SA 0.5% 13/03/2022	236	0.02
USD	200,000	BNP Paribas SA 4.625% 13/03/2027	196	0.02	EUR	200,000	Engie SA 2.375% 19/05/2026	257	0.02
EUR	300,000	BPCE SA 1.125% 18/01/2023	351	0.03	GBP	50,000	Engie SA 5% 01/10/2060	98	0.01
EUR	300,000	BPCE SA 2.875% 22/04/2026	367	0.03	EUR	100,000	Gecina SA 1.375% 26/01/2028	114	0.01
USD	250,000	BPCE SA 5.7% 22/10/2023	262	0.02					
EUR	300,000	BPCE SFH SA 0.5% 11/10/2022	357	0.03					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>France (cont)</b>				
<b>France (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	200,000	Bpifrance Financement SA 0.125% 25/11/2023	234	0.02
EUR	300,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027	334	0.03	EUR	200,000	Bpifrance Financement SA 0.75% 25/11/2024	240	0.02
EUR	100,000	Klepierre SA 1.875% 19/02/2026	123	0.01	EUR	300,000	Caisse d'Amortissement de la Dette Sociale 0.125% 25/11/2022	355	0.03
EUR	100,000	La Banque Postale SA 1% 16/10/2024	114	0.01	EUR	400,000	Caisse d'Amortissement de la Dette Sociale 1.375% 25/11/2024	504	0.04
EUR	100,000	La Poste SA 1.125% 04/06/2025	120	0.01	USD	400,000	Caisse d'Amortissement de la Dette Sociale 2% 22/03/2021	391	0.03
EUR	100,000	Legrand SA 0.5% 09/10/2023	116	0.01	EUR	200,000	Caisse d'Amortissement de la Dette Sociale 4% 15/12/2025	298	0.03
EUR	100,000	Legrand SA 1% 06/03/2026	117	0.01	EUR	300,000	Caisse de Refinancement de l'Habitat SA 2.4% 17/01/2025	396	0.03
EUR	200,000	Orange SA 0.75% 11/09/2023	236	0.02	EUR	400,000	Caisse de Refinancement de l'Habitat SA 3.3% 23/09/2022	532	0.05
EUR	300,000	Orange SA 1.375% 20/03/2028	348	0.03	EUR	500,000	Caisse Francaise de Financement Local 0.2% 27/04/2023	585	0.05
EUR	200,000	Orange SA 3.875% 09/04/2020	250	0.02	EUR	300,000	Caisse Francaise de Financement Local 0.625% 13/04/2026	351	0.03
EUR	100,000	Orange SA 5%*	127	0.01	EUR	1,000,000	French Republic Government Bond OAT 0% 25/02/2021	1,183	0.10
GBP	50,000	Orange SA 8.125% 20/11/2028	98	0.01	EUR	1,100,000	French Republic Government Bond OAT 0% 25/05/2021	1,302	0.11
EUR	300,000	Pernod Ricard SA 1.5% 18/05/2026	362	0.03	EUR	700,000	French Republic Government Bond OAT 0% 25/03/2023	824	0.07
EUR	100,000	PSA Banque France SA 0.75% 19/04/2023	116	0.01	EUR	2,000,000	French Republic Government Bond OAT 0.25% 25/11/2020	2,379	0.20
EUR	150,000	RCI Banque SA 0.75% 26/09/2022	176	0.02	EUR	2,000,000	French Republic Government Bond OAT 0.5% 25/11/2019	2,371	0.20
EUR	200,000	Renault SA 1% 18/04/2024	231	0.02	EUR	900,000	French Republic Government Bond OAT 0.75% 25/05/2028	1,066	0.09
EUR	100,000	RTE Réseau de Transport d'Electricite SADIR 1.625% 27/11/2025	122	0.01	EUR	2,500,000	French Republic Government Bond OAT 1% 25/05/2019	2,961	0.25
EUR	200,000	RTE Réseau de Transport d'Electricite SADIR 3.875% 28/06/2022	267	0.02	EUR	1,600,000	French Republic Government Bond OAT 1% 25/11/2025	1,973	0.17
EUR	200,000	Sanofi 0.625% 05/04/2024	235	0.02	EUR	1,200,000	French Republic Government Bond OAT 1% 25/05/2027	1,467	0.13
EUR	200,000	Sanofi 1.375% 21/03/2030	234	0.02	EUR	300,000	French Republic Government Bond OAT 1.25% 25/05/2034	361	0.03
EUR	400,000	Societe Generale SA 1% 01/04/2022	470	0.04	EUR	780,000	French Republic Government Bond OAT 1.25% 25/05/2036	924	0.08
USD	200,000	Societe Generale SA 5% 17/01/2024	202	0.02	EUR	1,000,000	French Republic Government Bond OAT 1.5% 25/05/2031	1,259	0.11
EUR	200,000	Suez 1% 03/04/2025	235	0.02	EUR	550,000	French Republic Government Bond OAT 1.75% 25/06/2039	698	0.06
EUR	200,000	Total Capital International SA 0.75% 12/07/2028	225	0.02	EUR	350,000	French Republic Government Bond OAT 1.75% 25/05/2066	414	0.04
USD	500,000	Total Capital SA 4.45% 24/06/2020	514	0.04	EUR	160,000	French Republic Government Bond OAT 2% 25/05/2048	208	0.02
EUR	100,000	Total SA 2.708%*	119	0.01	EUR	4,300,000	French Republic Government Bond OAT 2.25% 25/05/2024	5,691	0.48
EUR	100,000	Unibail-Rodamco SE 1.125% 15/09/2025	117	0.01	EUR	4,800,000	French Republic Government Bond OAT 2.5% 25/10/2020	6,001	0.51
EUR	200,000	Unibail-Rodamco SE 1.875% 15/01/2031	235	0.02	EUR	1,800,000	French Republic Government Bond OAT 2.5% 25/05/2030	2,517	0.21
EUR	100,000	Unibail-Rodamco SE 2.5% 26/02/2024	129	0.01					
EUR	200,000	Veolia Environnement SA 0.927% 04/01/2029	223	0.02					
<b>Government Bonds</b>									
EUR	300,000	Agence Francaise de Developpement 0.125% 30/04/2022	353	0.03					
EUR	100,000	Agence Francaise de Developpement 1.375% 05/07/2032	120	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Germany (cont)</b>				
<b>France (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	100,000	Deutsche Bahn Finance GMBH 0.625% 26/09/2028	113	0.01
EUR	1,000,000	French Republic Government Bond OAT 2.75% 25/10/2027	1,409	0.12	EUR	400,000	Deutsche Bank AG 1.5% 20/01/2022	464	0.04
EUR	760,000	French Republic Government Bond OAT 3.25% 25/05/2045	1,248	0.11	EUR	200,000	Deutsche Bank AG 1.75% 17/01/2028	215	0.02
EUR	900,000	French Republic Government Bond OAT 4% 25/10/2038	1,584	0.14	EUR	300,000	Deutsche Pfandbriefbank AG 0.05% 09/08/2021	352	0.03
EUR	700,000	French Republic Government Bond OAT 4% 25/04/2055	1,356	0.12	EUR	200,000	E.ON SE 1.625% 22/05/2029	234	0.02
EUR	1,000,000	French Republic Government Bond OAT 4.25% 25/10/2023	1,440	0.12	EUR	60,000	EnBW Energie Baden- Wuerttemberg AG 3.375% 05/04/2077	73	0.01
EUR	510,000	French Republic Government Bond OAT 4.5% 25/04/2041	973	0.08	EUR	200,000	Erste Abwicklungsanstalt 0% 25/02/2021	235	0.02
EUR	1,450,000	French Republic Government Bond OAT 5.75% 25/10/2032	2,805	0.24	EUR	100,000	Eurogrid GmbH 1.5% 18/04/2028	118	0.01
EUR	100,000	Regie Autonome des Transports Parisiens 0.875% 25/05/2027	119	0.01	EUR	200,000	FMS Wertmanagement 0% 18/09/2020	236	0.02
EUR	200,000	Region of Ile de France 1.375% 20/06/2033	241	0.02	USD	200,000	FMS Wertmanagement 1.375% 08/06/2021	192	0.02
EUR	100,000	SNCF Mobilites 1.5% 02/02/2029	124	0.01	EUR	200,000	FMS Wertmanagement 1.875% 09/05/2019	238	0.02
EUR	200,000	SNCF Réseau EPIC 0.1% 27/05/2021	236	0.02	USD	200,000	FMS Wertmanagement 2% 01/08/2022	193	0.02
EUR	200,000	SNCF Réseau EPIC 1.125% 25/05/2030	237	0.02	EUR	100,000	HSH Finanzfonds AoER 0.125% 20/09/2024	115	0.01
EUR	100,000	SNCF Réseau EPIC 2.25% 20/12/2047	130	0.01	USD	100,000	Kreditanstalt fuer Wiederaufbau 0% 18/04/2036	58	0.00
EUR	400,000	Unedic Asseo 0.625% 03/03/2026	477	0.04	EUR	200,000	Kreditanstalt fuer Wiederaufbau 0.375% 15/03/2023	238	0.02
EUR	200,000	Unedic Asseo 1.5% 20/04/2032	249	0.02	EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.375% 23/04/2025	353	0.03
<b>Total France</b>			<b>70,011</b>	<b>5.96</b>	EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.5% 15/09/2027	348	0.03
<b>Germany</b>					EUR	800,000	Kreditanstalt fuer Wiederaufbau 0.625% 04/07/2022	964	0.08
<b>Corporate Bonds</b>					EUR	500,000	Kreditanstalt fuer Wiederaufbau 0.625% 15/01/2025	599	0.05
GBP	250,000	Aareal Bank AG 1% 04/06/2020	329	0.03	EUR	300,000	Kreditanstalt fuer Wiederaufbau 0.625% 22/02/2027	354	0.03
EUR	300,000	Allianz SE 3.099% 06/07/2047	356	0.03	GBP	400,000	Kreditanstalt fuer Wiederaufbau 0.875% 15/03/2022	523	0.04
EUR	200,000	BASF SE 1.625% 15/11/2037	222	0.02	EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.125% 15/06/2037	116	0.01
GBP	50,000	BASF SE 1.75% 11/03/2025	66	0.01	EUR	100,000	Kreditanstalt fuer Wiederaufbau 1.25% 04/07/2036	119	0.01
EUR	100,000	Bayer AG 3.75% 01/07/2074	122	0.01	USD	240,000	Kreditanstalt fuer Wiederaufbau 1.5% 20/04/2020	235	0.02
EUR	200,000	Bayerische Landesbank 0.5% 19/03/2025	236	0.02	USD	500,000	Kreditanstalt fuer Wiederaufbau 2.125% 15/06/2022	486	0.04
EUR	200,000	Berlin Hyp AG 0.75% 26/02/2026	238	0.02	USD	500,000	Kreditanstalt fuer Wiederaufbau 2.375% 29/12/2022	489	0.04
EUR	400,000	Commerzbank AG 0.125% 23/02/2023	468	0.04	USD	500,000	Kreditanstalt fuer Wiederaufbau 2.5% 20/11/2024	486	0.04
USD	200,000	Commerzbank AG 8.125% 19/09/2023	227	0.02	USD	340,000	Kreditanstalt fuer Wiederaufbau 2.875% 03/04/2028	336	0.03
EUR	250,000	CRH Finance Germany GmbH 1.75% 16/07/2021	304	0.03	AUD	200,000	Kreditanstalt fuer Wiederaufbau 2.9% 06/06/2022	150	0.01
EUR	200,000	Daimler AG 1% 15/11/2027	222	0.02					
EUR	184,000	Daimler AG 1.5% 09/03/2026	217	0.02					
EUR	91,000	Daimler AG 1.5% 03/07/2029	103	0.01					
CHF	150,000	Deutsche Bahn Finance GMBH 0.45% 08/11/2030	149	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Germany (cont)</b>				
<b>Germany (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	700,000	Bundesrepublik Deutschland Bundesanleihe 1.25% 15/08/2048	866	0.07
EUR	300,000	Landesbank Baden-Wuerttemberg 0.25% 21/07/2020	354	0.03	EUR	2,000,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2020	2,485	0.21
EUR	100,000	Landesbank Baden-Wuerttemberg 0.5% 07/06/2022	117	0.01	EUR	1,300,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/01/2021^	1,639	0.14
EUR	300,000	Landesbank Hessen-Thueringen Girozentrale 0% 23/11/2020	353	0.03	EUR	430,000	Bundesrepublik Deutschland Bundesanleihe 2.5% 04/07/2044	682	0.06
EUR	150,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.375% 13/04/2026	174	0.01	EUR	2,500,000	Bundesrepublik Deutschland Bundesanleihe 3% 04/07/2020	3,136	0.27
EUR	800,000	Landwirtschaftliche Rentenbank 0.05% 12/06/2023	936	0.08	EUR	1,000,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/01/2020	1,238	0.11
EUR	200,000	Landwirtschaftliche Rentenbank 0.25% 15/07/2024	234	0.02	EUR	1,230,000	Bundesrepublik Deutschland Bundesanleihe 3.25% 04/07/2042^	2,173	0.18
USD	100,000	Landwirtschaftliche Rentenbank 1.75% 27/07/2026	91	0.01	EUR	900,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2037	1,645	0.14
USD	120,000	Landwirtschaftliche Rentenbank 2% 13/01/2025	113	0.01	EUR	260,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2039	506	0.04
USD	100,000	Landwirtschaftliche Rentenbank 2.5% 15/11/2027	96	0.01	EUR	1,000,000	Bundesrepublik Deutschland Bundesanleihe 4.75% 04/07/2034	1,899	0.16
AUD	150,000	Landwirtschaftliche Rentenbank 2.6% 23/03/2027	106	0.01	EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 5.5% 04/01/2031	566	0.05
EUR	300,000	Muenchener Hypothekenbank eG 1.375% 16/04/2021	366	0.03	EUR	200,000	Free and Hanseatic City of Hamburg 0.5% 27/04/2026	234	0.02
EUR	226,000	Norddeutsche Landesbank Girozentrale 1% 20/01/2021	267	0.02	EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.5% 05/02/2025	178	0.02
EUR	150,000	NRW Bank 0.5% 11/05/2026	175	0.01	EUR	150,000	Gemeinsame Deutsche Bundeslaender 0.625% 25/10/2027	175	0.01
EUR	200,000	NRW Bank 0.625% 04/01/2028	232	0.02	EUR	300,000	Land Baden-Wuerttemberg 0.625% 27/01/2026	356	0.03
EUR	250,000	UniCredit Bank AG 1.875% 09/04/2024	319	0.03	EUR	100,000	Land Berlin 1.375% 05/06/2037	118	0.01
EUR	300,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	346	0.03	EUR	500,000	Land Berlin 1.5% 28/08/2020	608	0.05
EUR	300,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	372	0.03	EUR	200,000	State of Hesse 0.375% 10/03/2022	238	0.02
EUR	200,000	WL BANK AG Westfaelische Landschaft Bodenkreditbank 0.125% 01/03/2024	232	0.02	EUR	300,000	State of Hesse 0.375% 10/03/2023	357	0.03
<b>Government Bonds</b>					EUR	150,000	State of Hesse 0.625% 07/04/2027	176	0.01
EUR	800,000	Bundesobligation 0% 09/04/2021	950	0.08	EUR	120,000	State of Lower Saxony 0.625% 06/07/2027	141	0.01
EUR	1,700,000	Bundesobligation 0% 07/10/2022	2,019	0.17	EUR	350,000	State of Lower Saxony 0.75% 15/02/2028	412	0.03
EUR	4,000,000	Bundesobligation 0.5% 12/04/2019	4,713	0.40	EUR	900,000	State of North Rhine-Westphalia Germany 0% 05/12/2022	1,054	0.09
EUR	1,400,000	Bundesrepublik Deutschland Bundesanleihe 0% 15/08/2026	1,618	0.14	EUR	650,000	State of North Rhine-Westphalia Germany 0.2% 17/04/2023	766	0.07
EUR	300,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/08/2027	358	0.03					
EUR	1,550,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2028^	1,844	0.16					
EUR	2,600,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024^	3,247	0.28					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>				
<b>Germany (cont)</b>				
<b>Government Bonds (cont)</b>				
EUR	200,000	State of North Rhine-Westphalia Germany 0.5% 11/03/2025	236	0.02
EUR	100,000	State of North Rhine-Westphalia Germany 1.55% 16/06/2048	117	0.01
EUR	150,000	State of North Rhine-Westphalia Germany 2.375% 13/05/2033	204	0.02
EUR	200,000	State of Rhineland-Palatinate 0.1% 18/08/2026	226	0.02
<b>Total Germany</b>			<b>53,954</b>	<b>4.59</b>
<b>Guernsey</b>				
<b>Corporate Bonds</b>				
EUR	250,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022	297	0.03
<b>Total Guernsey</b>			<b>297</b>	<b>0.03</b>
<b>Hong Kong</b>				
<b>Corporate Bonds</b>				
USD	200,000	CITIC Ltd 6.8% 17/01/2023	221	0.02
USD	250,000	CNAC HK Finbridge Co Ltd 3% 19/07/2020	245	0.02
USD	280,000	CNAC HK Finbridge Co Ltd 4.625% 14/03/2023	280	0.02
USD	250,000	ICBCIL Finance Co Ltd 2.125% 29/09/2019	246	0.02
<b>Total Hong Kong</b>			<b>992</b>	<b>0.08</b>
<b>Hungary</b>				
<b>Government Bonds</b>				
HUF	80,000,000	Hungary Government Bond 1.75% 26/10/2022	277	0.02
HUF	65,000,000	Hungary Government Bond 5.5% 24/06/2025	267	0.02
USD	200,000	Hungary Government International Bond 5.375% 25/03/2024	213	0.02
USD	300,000	Hungary Government International Bond 6.375% 29/03/2021	321	0.03
<b>Total Hungary</b>			<b>1,078</b>	<b>0.09</b>
<b>Iceland</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Landsbankinn HF 1% 30/05/2023	116	0.01
<b>Total Iceland</b>			<b>116</b>	<b>0.01</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>India</b>				
<b>Corporate Bonds</b>				
USD	250,000	Bharti Airtel Ltd 4.375% 10/06/2025	231	0.02
USD	300,000	ICICI Bank Ltd/Dubai 3.25% 09/09/2022	287	0.02
USD	200,000	ONGC Videsh Ltd 4.625% 15/07/2024	201	0.02
USD	250,000	Reliance Industries Ltd 3.667% 30/11/2027	230	0.02
<b>Total India</b>			<b>949</b>	<b>0.08</b>
<b>Indonesia</b>				
<b>Corporate Bonds</b>				
USD	200,000	Pelabuhan Indonesia III Persero PT 4.5% 02/05/2023	198	0.02
USD	500,000	Pertamina Persero PT 4.3% 20/05/2023	495	0.04
USD	200,000	Perusahaan Listrik Negara PT 5.5% 22/11/2021	208	0.02
<b>Government Bonds</b>				
EUR	100,000	Indonesia Government International Bond 1.75% 24/04/2025	114	0.01
EUR	100,000	Indonesia Government International Bond 2.15% 18/07/2024	118	0.01
USD	300,000	Indonesia Government International Bond 3.7% 08/01/2022	297	0.02
USD	400,000	Indonesia Government International Bond 3.85% 18/07/2027	380	0.03
USD	200,000	Indonesia Government International Bond 5.125% 15/01/2045	198	0.02
USD	180,000	Indonesia Government International Bond 6.625% 17/02/2037	207	0.02
IDR 16,000,000,000		Indonesia Treasury Bond 8.375% 15/03/2024	1,142	0.10
IDR 20,000,000,000		Indonesia Treasury Bond 9.5% 15/07/2031	1,528	0.13
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.3% 21/11/2022	193	0.01
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 3.4% 29/03/2022	195	0.02
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 4.55% 29/03/2026	199	0.02
<b>Total Indonesia</b>			<b>5,472</b>	<b>0.47</b>
<b>Ireland</b>				
<b>Corporate Bonds</b>				
USD	500,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 30/10/2020	509	0.04
EUR	200,000	Bank of Ireland Mortgage Bank 0.625% 14/03/2025	236	0.02



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Italy</b>				
<b>Ireland (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	175,000	A2A SpA 1.625% 19/10/2027	196	0.02
GBP	200,000	ESB Finance DAC 6.5% 05/03/2020	286	0.02	EUR	100,000	Assicurazioni Generali SpA 5.5% 27/10/2047	124	0.01
EUR	200,000	Fresenius Finance Ireland Plc 1.5% 30/01/2024	239	0.02	EUR	150,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	166	0.01
EUR	200,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	254	0.02	EUR	200,000	Banco BPM SpA 1% 23/01/2025	230	0.02
USD	500,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	481	0.04	EUR	100,000	Enel SpA 2.5% 24/11/2078	110	0.01
GBP	200,000	GE Capital UK Funding Unlimited Co 4.125% 13/09/2023	290	0.03	EUR	300,000	Eni SpA 0.75% 17/05/2022	354	0.03
USD	100,000	Johnson Controls International Plc 4.625% 02/07/2044	98	0.01	EUR	100,000	Eni SpA 1.5% 17/01/2027	115	0.01
EUR	100,000	Lunar Funding V for Swisscom AG 1.125% 12/10/2026	117	0.01	EUR	250,000	FCA Bank SpA 1.25% 23/09/2020	297	0.03
USD	200,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 4.1% 11/04/2023	191	0.02	EUR	200,000	Hera SpA 0.875% 14/10/2026	219	0.02
EUR	150,000	Ryanair DAC 1.875% 17/06/2021	183	0.02	EUR	200,000	Intesa Sanpaolo SpA 1.125% 16/06/2027	229	0.02
<b>Government Bonds</b>					USD	200,000	Intesa Sanpaolo SpA 3.875% 12/01/2028	172	0.01
EUR	400,000	Ireland Government Bond 1% 15/05/2026	485	0.04	EUR	250,000	Intesa Sanpaolo SpA 4.125% 14/04/2020	309	0.03
EUR	80,000	Ireland Government Bond 1.7% 15/05/2037	98	0.01	EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	178	0.02
EUR	200,000	Ireland Government Bond 2% 18/02/2045	254	0.02	EUR	250,000	Snam SpA 1.25% 25/01/2025	289	0.02
EUR	200,000	Ireland Government Bond 2.4% 15/05/2030	270	0.02	EUR	200,000	UniCredit SpA 2% 04/03/2023	238	0.02
EUR	550,000	Ireland Government Bond 3.4% 18/03/2024	763	0.07	EUR	200,000	UniCredit SpA 5.25% 30/04/2023	285	0.02
EUR	100,000	Ireland Government Bond 3.9% 20/03/2023	139	0.01	EUR	300,000	Unione di Banche Italiane SpA 1% 27/01/2023	355	0.03
EUR	1,200,000	Ireland Government Bond 5.9% 18/10/2019	1,516	0.13	<b>Government Bonds</b>				
<b>Total Ireland</b>			<b>6,409</b>	<b>0.55</b>	EUR	100,000	Cassa Depositi e Prestiti SpA 0.75% 21/11/2022	112	0.01
<b>Israel</b>					EUR	1,530,000	Italy Buoni Poliennali Del Tesoro 0.35% 01/11/2021	1,738	0.15
<b>Corporate Bonds</b>					EUR	1,100,000	Italy Buoni Poliennali Del Tesoro 0.45% 01/06/2021	1,263	0.11
USD	100,000	Israel Chemicals Ltd 6.375% 31/05/2038	99	0.01	EUR	2,700,000	Italy Buoni Poliennali Del Tesoro 0.65% 01/11/2020	3,138	0.27
<b>Government Bonds</b>					EUR	1,500,000	Italy Buoni Poliennali Del Tesoro 1.25% 01/12/2026	1,600	0.14
ILS	1,200,000	Israel Government Bond - Fixed 2% 31/03/2027	328	0.03	EUR	1,250,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	1,398	0.12
ILS	1,000,000	Israel Government Bond - Fixed 3.75% 31/03/2024	308	0.02	EUR	500,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	555	0.05
ILS	1,100,000	Israel Government Bond - Fixed 5.5% 31/01/2022	349	0.03	EUR	600,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	607	0.05
ILS	300,000	Israel Government Bond - Fixed 5.5% 31/01/2042	117	0.01	EUR	2,400,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	2,769	0.23
EUR	100,000	Israel Government International Bond 2.875% 29/01/2024	130	0.01	EUR	1,800,000	Italy Buoni Poliennali Del Tesoro 2.15% 15/12/2021	2,164	0.18
USD	200,000	Israel Government International Bond 3.15% 30/06/2023	198	0.02	EUR	500,000	Italy Buoni Poliennali Del Tesoro 2.2% 01/06/2027	567	0.05
<b>Total Israel</b>			<b>1,529</b>	<b>0.13</b>	EUR	350,000	Italy Buoni Poliennali Del Tesoro 2.25% 01/09/2036	366	0.03
					EUR	190,000	Italy Buoni Poliennali Del Tesoro 2.8% 01/03/2067	193	0.02
					EUR	250,000	Italy Buoni Poliennali Del Tesoro 2.95% 01/09/2038	282	0.02



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Japan (cont)</b>				
<b>Italy (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					USD	200,000	Japan Finance Organization for Municipalities 2% 08/09/2020	196	0.02
EUR	520,000	Italy Buoni Poliennali Del Tesoro 3.25% 01/09/2046	600	0.05	USD	200,000	Japan Finance Organization for Municipalities 2.375% 13/02/2025	188	0.02
EUR	300,000	Italy Buoni Poliennali Del Tesoro 3.45% 01/03/2048	352	0.03	JPY	610,000,000	Japan Government Five Year Bond 0.1% 20/03/2020	5,529	0.47
EUR	1,300,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	1,605	0.14	JPY	330,000,000	Japan Government Five Year Bond 0.1% 20/06/2020	2,992	0.25
EUR	700,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/05/2021	877	0.07	JPY	1,050,000,000	Japan Government Five Year Bond 0.1% 20/09/2020	9,528	0.81
EUR	750,000	Italy Buoni Poliennali Del Tesoro 4% 01/02/2037	986	0.08	JPY	300,000,000	Japan Government Five Year Bond 0.1% 20/12/2020	2,724	0.23
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/05/2023	2,626	0.22	JPY	75,000,000	Japan Government Five Year Bond 0.1% 20/03/2022	683	0.06
EUR	2,000,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2026	2,682	0.23	JPY	380,000,000	Japan Government Five Year Bond 0.1% 20/06/2022	3,460	0.29
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	1,369	0.12	JPY	180,000,000	Japan Government Five Year Bond 0.1% 20/09/2022	1,640	0.14
EUR	600,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2044	859	0.07	JPY	122,000,000	Japan Government Forty Year Bond 0.9% 20/03/2057	1,123	0.10
EUR	1,000,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2034	1,456	0.12	JPY	16,000,000	Japan Government Forty Year Bond 1.4% 20/03/2055	171	0.01
EUR	700,000	Italy Buoni Poliennali Del Tesoro 5% 01/08/2039	1,026	0.09	JPY	47,000,000	Japan Government Forty Year Bond 1.7% 20/03/2054	542	0.05
EUR	1,150,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	1,773	0.15	JPY	155,000,000	Japan Government Forty Year Bond 2% 20/03/2052	1,908	0.16
EUR	3,500,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 30/10/2019	4,063	0.35	JPY	100,000,000	Japan Government Forty Year Bond 2.2% 20/03/2050	1,273	0.11
		<b>Total Italy</b>	<b>40,892</b>	<b>3.48</b>	JPY	185,000,000	Japan Government Forty Year Bond 2.2% 20/03/2051	2,368	0.20
<b>Japan</b>					JPY	89,000,000	Japan Government Forty Year Bond 2.4% 20/03/2048	1,166	0.10
<b>Corporate Bonds</b>					JPY	440,000,000	Japan Government Ten Year Bond 0.1% 20/03/2026	4,019	0.34
EUR	250,000	Asahi Group Holdings Ltd 0.321% 19/09/2021	292	0.02	JPY	530,000,000	Japan Government Ten Year Bond 0.1% 20/06/2026	4,839	0.41
USD	400,000	Mitsubishi UFJ Financial Group Inc 2.19% 13/09/2021	385	0.03	JPY	105,000,000	Japan Government Ten Year Bond 0.1% 20/09/2026	958	0.08
USD	300,000	Mitsubishi UFJ Financial Group Inc 3.961% 02/03/2028	301	0.03	JPY	410,000,000	Japan Government Ten Year Bond 0.1% 20/12/2026	3,739	0.32
USD	250,000	Mizuho Financial Group Inc 2.632% 12/04/2021	244	0.02	JPY	115,000,000	Japan Government Ten Year Bond 0.1% 20/03/2027	1,048	0.09
USD	200,000	Mizuho Financial Group Inc 2.839% 13/09/2026	184	0.02	JPY	285,000,000	Japan Government Ten Year Bond 0.1% 20/06/2027	2,595	0.22
USD	200,000	Nippon Life Insurance Co 4% 19/09/2047	190	0.02	JPY	450,000,000	Japan Government Ten Year Bond 0.1% 20/09/2027	4,099	0.35
USD	250,000	Sumitomo Mitsui Banking Corp 3.95% 10/01/2024	254	0.02	JPY	125,000,000	Japan Government Ten Year Bond 0.1% 20/12/2027	1,138	0.10
USD	500,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	494	0.04	JPY	175,000,000	Japan Government Ten Year Bond 0.1% 20/03/2028	1,591	0.14
USD	250,000	Sumitomo Mitsui Financial Group Inc 4.436% 02/04/2024	253	0.02	JPY	100,000,000	Japan Government Ten Year Bond 0.3% 20/12/2025	927	0.08
<b>Government Bonds</b>					JPY	450,000,000	Japan Government Ten Year Bond 0.4% 20/06/2025	4,195	0.36
USD	300,000	Development Bank of Japan Inc 2.5% 18/10/2022	292	0.02	JPY	415,000,000	Japan Government Ten Year Bond 0.4% 20/09/2025	3,872	0.33
USD	300,000	Japan Bank for International Cooperation 2.5% 01/06/2022	293	0.03	JPY	545,000,000	Japan Government Ten Year Bond 0.6% 20/03/2023	5,087	0.43
USD	400,000	Japan Bank for International Cooperation 2.75% 16/11/2027	383	0.03					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Japan (cont)</b>				
<b>Japan (cont)</b>					<b>Government Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					JPY	200,000,000	Japan Government Twenty Year Bond 1.2% 20/09/2035	2,053	0.17
JPY	650,000,000	Japan Government Ten Year Bond 0.6% 20/12/2023	6,093	0.52	JPY	170,000,000	Japan Government Twenty Year Bond 1.3% 20/06/2035	1,771	0.15
JPY	420,000,000	Japan Government Ten Year Bond 0.6% 20/06/2024	3,948	0.34	JPY	45,000,000	Japan Government Twenty Year Bond 1.4% 20/09/2034	475	0.04
JPY	410,000,000	Japan Government Ten Year Bond 0.7% 20/12/2022	3,838	0.33	JPY	260,000,000	Japan Government Twenty Year Bond 1.5% 20/06/2034	2,781	0.24
JPY	595,000,000	Japan Government Ten Year Bond 0.8% 20/09/2022	5,581	0.48	JPY	300,000,000	Japan Government Twenty Year Bond 1.6% 20/06/2030	3,182	0.27
JPY	150,000,000	Japan Government Ten Year Bond 0.9% 20/06/2022	1,409	0.12	JPY	160,000,000	Japan Government Twenty Year Bond 1.7% 20/09/2032	1,741	0.15
JPY	780,000,000	Japan Government Ten Year Bond 1% 20/09/2021	7,298	0.62	JPY	210,000,000	Japan Government Twenty Year Bond 1.7% 20/12/2032	2,289	0.19
JPY	800,000,000	Japan Government Ten Year Bond 1.2% 20/06/2021	7,508	0.64	JPY	212,000,000	Japan Government Twenty Year Bond 1.7% 20/06/2033	2,316	0.20
JPY	125,000,000	Japan Government Thirty Year Bond 0.3% 20/06/2046	1,018	0.09	JPY	570,000,000	Japan Government Twenty Year Bond 1.8% 20/12/2023	5,683	0.48
JPY	40,000,000	Japan Government Thirty Year Bond 0.8% 20/03/2047	371	0.03	JPY	315,000,000	Japan Government Twenty Year Bond 1.8% 20/09/2031	3,444	0.29
JPY	118,000,000	Japan Government Thirty Year Bond 0.8% 20/06/2047	1,094	0.09	JPY	250,000,000	Japan Government Twenty Year Bond 2.1% 20/03/2029	2,746	0.23
JPY	15,000,000	Japan Government Thirty Year Bond 0.8% 20/03/2048	139	0.01	JPY	205,000,000	Japan Government Twenty Year Bond 2.1% 20/09/2029	2,265	0.19
JPY	80,000,000	Japan Government Thirty Year Bond 1.4% 20/12/2045	853	0.07	JPY	220,000,000	Japan Government Twenty Year Bond 2.1% 20/12/2030	2,465	0.21
JPY	120,000,000	Japan Government Thirty Year Bond 1.5% 20/12/2044	1,305	0.11	JPY	280,000,000	Japan Government Twenty Year Bond 2.2% 20/12/2029	3,131	0.27
JPY	75,000,000	Japan Government Thirty Year Bond 1.6% 20/06/2045	833	0.07	JPY	1,200,000,000	Japan Government Two Year Bond 0.1% 15/09/2019	10,864	0.94
JPY	211,000,000	Japan Government Thirty Year Bond 1.7% 20/12/2043	2,380	0.20	JPY	810,000,000	Japan Government Two Year Bond 0.1% 15/11/2019	7,337	0.62
JPY	60,000,000	Japan Government Thirty Year Bond 1.7% 20/03/2044	677	0.06	JPY	50,000,000	Japan Government Two Year Bond 0.1% 15/02/2020	453	0.04
JPY	110,000,000	Japan Government Thirty Year Bond 1.9% 20/09/2042	1,281	0.11	<b>Total Japan</b>			<b>200,420</b>	<b>17.07</b>
JPY	215,000,000	Japan Government Thirty Year Bond 2% 20/09/2040	2,520	0.21	<b>Jersey</b>				
JPY	115,000,000	Japan Government Thirty Year Bond 2% 20/09/2041	1,354	0.12	<b>Corporate Bonds</b>				
JPY	25,000,000	Japan Government Thirty Year Bond 2% 20/03/2042	295	0.03	GBP	100,000	Gatwick Funding Ltd 3.25% 26/02/2048	130	0.01
JPY	160,000,000	Japan Government Thirty Year Bond 2.2% 20/03/2041	1,942	0.17	GBP	100,000	Gatwick Funding Ltd 6.125% 02/03/2026	164	0.01
JPY	285,000,000	Japan Government Thirty Year Bond 2.3% 20/03/2040	3,490	0.30	EUR	150,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	178	0.02
JPY	190,000,000	Japan Government Thirty Year Bond 2.4% 20/12/2034	2,280	0.19	GBP	100,000	HBOS Sterling Finance Jersey LP 7.881%*	193	0.02
JPY	70,000,000	Japan Government Twenty Year Bond 0.2% 20/06/2036	609	0.05	EUR	100,000	Heathrow Funding Ltd 1.875% 23/05/2022	123	0.01
JPY	275,000,000	Japan Government Twenty Year Bond 0.4% 20/03/2036	2,482	0.21	GBP	100,000	Heathrow Funding Ltd 2.75% 09/08/2049	118	0.01
JPY	195,000,000	Japan Government Twenty Year Bond 0.5% 20/09/2036	1,784	0.15	<b>Total Jersey</b>			<b>906</b>	<b>0.08</b>
JPY	156,000,000	Japan Government Twenty Year Bond 0.6% 20/06/2037	1,444	0.12	<b>Kazakhstan</b>				
JPY	130,000,000	Japan Government Twenty Year Bond 0.6% 20/09/2037	1,200	0.10	<b>Corporate Bonds</b>				
JPY	315,000,000	Japan Government Twenty Year Bond 1.2% 20/03/2035	3,235	0.28	USD	200,000	KazMunayGas National Co JSC 3.875% 19/04/2022	198	0.01
					USD	200,000	KazMunayGas National Co JSC 4.75% 24/04/2025	200	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>				
<b>Kazakhstan (cont)</b>				
<b>Government Bonds</b>				
USD	200,000	Kazakhstan Government International Bond 5.125% 21/07/2025	211	0.02
<b>Total Kazakhstan</b>			<b>609</b>	<b>0.05</b>
<b>Kuwait</b>				
<b>Government Bonds</b>				
USD	200,000	Kuwait International Government Bond 2.75% 20/03/2022	195	0.02
<b>Total Kuwait</b>			<b>195</b>	<b>0.02</b>
<b>Latvia</b>				
<b>Government Bonds</b>				
EUR	100,000	Latvia Government International Bond 1.375% 16/05/2036	113	0.01
<b>Total Latvia</b>			<b>113</b>	<b>0.01</b>
<b>Lithuania</b>				
<b>Government Bonds</b>				
EUR	200,000	Lithuania Government International Bond 0.95% 26/05/2027	235	0.02
USD	200,000	Lithuania Government International Bond 6.625% 01/02/2022	221	0.02
<b>Total Lithuania</b>			<b>456</b>	<b>0.04</b>
<b>Luxembourg</b>				
<b>Corporate Bonds</b>				
USD	200,000	Allergan Funding SCS 4.55% 15/03/2035	190	0.02
EUR	300,000	Aroundtown SA 1.625% 31/01/2028	327	0.03
EUR	100,000	CPI Property Group SA 2.125% 04/10/2024	115	0.01
EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	118	0.01
EUR	1,100,000	European Financial Stability Facility 0.125% 17/10/2023	1,285	0.11
EUR	315,000	European Financial Stability Facility 0.4% 17/02/2025	369	0.03
EUR	300,000	European Financial Stability Facility 0.875% 26/07/2027	356	0.03
EUR	100,000	European Financial Stability Facility 1.2% 17/02/2045	108	0.01
EUR	420,000	European Financial Stability Facility 1.25% 24/05/2033	496	0.04
EUR	130,000	European Financial Stability Facility 1.375% 31/05/2047	145	0.01
EUR	320,000	European Financial Stability Facility 1.45% 05/09/2040	374	0.03
EUR	800,000	European Financial Stability Facility 1.625% 17/07/2020	972	0.08

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Luxembourg (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	160,000	European Financial Stability Facility 2% 28/02/2056	202	0.02
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.75% 24/04/2028	115	0.01
EUR	200,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	264	0.02
EUR	150,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	178	0.02
EUR	300,000	NORD/LB Luxembourg SA Covered Bond Bank 0.25% 10/03/2020	353	0.03
EUR	125,000	Prologis International Funding II SA 1.75% 15/03/2028	146	0.01
EUR	100,000	Richemont International Holding SA 1.5% 26/03/2030	118	0.01
USD	200,000	Tyco Electronics Group SA 3.125% 15/08/2027	187	0.02
<b>Government Bonds</b>				
EUR	100,000	Luxembourg Government Bond 2.125% 10/07/2023	130	0.01
<b>Total Luxembourg</b>			<b>6,548</b>	<b>0.56</b>
<b>Malaysia</b>				
<b>Corporate Bonds</b>				
USD	300,000	Malaysia Sovereign Sukuk Bhd 3.043% 22/04/2025	286	0.02
USD	200,000	Petronas Capital Ltd 3.5% 18/03/2025	194	0.02
<b>Government Bonds</b>				
MYR	2,000,000	Malaysia Government Bond 3.8% 17/08/2023	491	0.04
MYR	3,500,000	Malaysia Government Bond 4.048% 30/09/2021	876	0.08
MYR	2,300,000	Malaysia Government Bond 4.181% 15/07/2024	571	0.05
MYR	3,500,000	Malaysia Government Bond 4.498% 15/04/2030	857	0.07
MYR	1,000,000	Malaysia Government Bond 4.762% 07/04/2037	242	0.02
MYR	1,500,000	Malaysia Government Investment Issue 3.799% 27/08/2020	372	0.03
<b>Total Malaysia</b>			<b>3,889</b>	<b>0.33</b>
<b>Mexico</b>				
<b>Corporate Bonds</b>				
USD	200,000	Alpek SAB de CV 5.375% 08/08/2023	202	0.02
EUR	100,000	America Movil SAB de CV 3.259% 22/07/2023	131	0.01
USD	150,000	America Movil SAB de CV 5% 30/03/2020	154	0.01
USD	150,000	America Movil SAB de CV 6.375% 01/03/2035	178	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Morocco</b>				
<b>Mexico (cont)</b>					<b>Government Bonds</b>				
<b>Corporate Bonds (cont)</b>					USD	200,000	Morocco Government International Bond 4.25% 11/12/2022	200	0.02
GBP	200,000	America Movil SAB de CV 6.375% 06/09/2073	279	0.02	<b>Total Morocco</b>				
USD	200,000	BBVA Bancomer SA 6.75% 30/09/2022	214	0.02				<b>200</b>	<b>0.02</b>
USD	200,000	Comision Federal de Electricidad 4.875% 26/05/2021	203	0.02	<b>Netherlands</b>				
USD	100,000	Grupo Televisa SAB 6.625% 18/03/2025	112	0.01	<b>Corporate Bonds</b>				
USD	200,000	Mexichem SAB de CV 4.875% 19/09/2022	203	0.02	EUR	300,000	ABB Finance BV 0.75% 16/05/2024	353	0.03
USD	200,000	Mexico City Airport Trust 4.25% 31/10/2026	189	0.02	EUR	200,000	ABN Amro Bank NV 1.25% 10/01/2033	234	0.02
EUR	400,000	Petroleos Mexicanos 2.5% 21/08/2021	473	0.04	CHF	500,000	ABN Amro Bank NV 3.375% 15/08/2031	683	0.06
USD	350,000	Petroleos Mexicanos 4.875% 18/01/2024	345	0.03	EUR	250,000	ABN Amro Bank NV 7.125% 06/07/2022	360	0.03
USD	400,000	Petroleos Mexicanos 6.5% 02/06/2041	375	0.03	USD	300,000	Airbus SE 3.15% 10/04/2027	288	0.02
USD	250,000	Petroleos Mexicanos 6.75% 21/09/2047	236	0.02	EUR	200,000	Allianz Finance II BV 0.875% 06/12/2027	230	0.02
USD	200,000	Trust F/1401 5.25% 15/12/2024	197	0.02	EUR	300,000	Allianz Finance II BV 3% 13/03/2028	415	0.04
<b>Government Bonds</b>					EUR	200,000	Allianz Finance II BV 5.75% 08/07/2041	264	0.02
MXN	19,000,000	Mexican Bonos 5.75% 05/03/2026	864	0.07	USD	200,000	Argentum Netherlands BV for Swiss Re Ltd 4.625%*	191	0.02
MXN	12,000,000	Mexican Bonos 6.5% 10/06/2021	591	0.05	EUR	300,000	Argentum Netherlands BV for Zurich Insurance Co Ltd 3.5% 01/10/2046	369	0.03
MXN	6,000,000	Mexican Bonos 7.75% 29/05/2031	308	0.03	EUR	200,000	ASML Holding NV 3.375% 19/09/2023	268	0.02
MXN	5,000,000	Mexican Bonos 7.75% 13/11/2042	256	0.02	EUR	400,000	Bank Nederlandse Gemeenten NV 0.25% 22/02/2023	473	0.04
MXN	4,000,000	Mexican Bonos 8% 07/12/2023	207	0.02	EUR	200,000	Bank Nederlandse Gemeenten NV 0.25% 07/05/2025	231	0.02
MXN	6,000,000	Mexican Bonos 8.5% 18/11/2038	331	0.03	EUR	200,000	Bank Nederlandse Gemeenten NV 0.625% 19/06/2027	233	0.02
EUR	100,000	Mexico Government International Bond 1.75% 17/04/2028	112	0.01	USD	400,000	Bank Nederlandse Gemeenten NV 2.625% 28/04/2021	397	0.03
EUR	210,000	Mexico Government International Bond 3.375% 23/02/2031	271	0.02	AUD	200,000	Bank Nederlandse Gemeenten NV 3.3% 17/07/2028	148	0.01
USD	200,000	Mexico Government International Bond 3.75% 11/01/2028	189	0.02	EUR	400,000	BMW Finance NV 0.125% 03/07/2020	468	0.04
USD	600,000	Mexico Government International Bond 4.15% 28/03/2027	590	0.05	EUR	100,000	BMW Finance NV 0.125% 12/01/2021	117	0.01
USD	200,000	Mexico Government International Bond 4.35% 15/01/2047	178	0.01	GBP	100,000	BMW Finance NV 0.875% 16/08/2022	128	0.01
USD	300,000	Mexico Government International Bond 4.6% 10/02/2048	276	0.02	EUR	100,000	BMW Finance NV 0.875% 03/04/2025	116	0.01
<b>Total Mexico</b>			<b>7,664</b>	<b>0.65</b>	USD	300,000	CNH Industrial NV 4.5% 15/08/2023	302	0.03
					EUR	300,000	Cooperatieve Rabobank UA 0.5% 06/12/2022	354	0.03
					EUR	300,000	Cooperatieve Rabobank UA 0.875% 08/02/2028	353	0.03
					USD	250,000	Cooperatieve Rabobank UA 2.25% 14/01/2020	247	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Netherlands (cont)</b>				
<b>Netherlands (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	365	0.03	EUR	200,000	Koninklijke Philips NV 0.75% 02/05/2024	234	0.02
USD	250,000	Cooperatieve Rabobank UA 2.75% 10/01/2022	244	0.02	EUR	200,000	LeasePlan Corp NV 1% 08/04/2020	237	0.02
USD	250,000	Cooperatieve Rabobank UA 4.375% 04/08/2025	245	0.02	EUR	100,000	LeasePlan Corp NV 1% 02/05/2023	116	0.01
GBP	200,000	Cooperatieve Rabobank UA 4.55% 30/08/2029	313	0.03	EUR	150,000	Linde Finance BV 0.25% 18/01/2022	177	0.02
EUR	350,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	411	0.03	USD	200,000	LYB International Finance II BV 3.5% 02/03/2027	188	0.02
EUR	100,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	117	0.01	USD	250,000	Minejesa Capital BV 4.625% 10/08/2030	228	0.02
EUR	55,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	64	0.01	EUR	250,000	Mylan NV 1.25% 23/11/2020	298	0.03
USD	400,000	Deutsche Telekom International Finance BV 3.6% 19/01/2027	378	0.03	USD	100,000	Mylan NV 5.25% 15/06/2046	97	0.01
GBP	100,000	Deutsche Telekom International Finance BV 6.5% 08/04/2022	155	0.01	EUR	300,000	Nederlandse Waterschapsbank NV 0.25% 07/06/2024	351	0.03
GBP	50,000	E.ON International Finance BV 5.875% 30/10/2037	89	0.01	EUR	100,000	Nederlandse Waterschapsbank NV 1% 01/03/2028	119	0.01
EUR	200,000	EDP Finance BV 1.875% 29/09/2023	244	0.02	EUR	100,000	Nederlandse Waterschapsbank NV 1.625% 29/01/2048	119	0.01
USD	100,000	Embraer Netherlands Finance BV 5.4% 01/02/2027	103	0.01	USD	400,000	Nederlandse Waterschapsbank NV 2.125% 15/11/2021	390	0.03
EUR	250,000	Enel Finance International NV 1% 16/09/2024	288	0.02	EUR	150,000	NN Group NV 4.625% 08/04/2044	188	0.02
USD	200,000	Enel Finance International NV 2.875% 25/05/2022	191	0.02	EUR	250,000	Nomura Europe Finance NV 1.5% 12/05/2021	302	0.03
GBP	50,000	Enel Finance International NV 5.75% 14/09/2040	84	0.01	EUR	200,000	PACCAR Financial Europe BV 0.125% 19/05/2020	234	0.02
USD	100,000	Enel Finance International NV 6% 07/10/2039	111	0.01	EUR	200,000	Shell International Finance BV 1% 06/04/2022	241	0.02
EUR	100,000	Evonik Finance BV 0.375% 07/09/2024	114	0.01	EUR	250,000	Shell International Finance BV 1.25% 15/03/2022	304	0.03
EUR	200,000	Gas Natural Fenosa Finance BV 1.5% 29/01/2028	228	0.02	USD	500,000	Shell International Finance BV 3.25% 11/05/2025	490	0.04
EUR	150,000	Heineken NV 3.5% 19/03/2024	202	0.02	USD	150,000	Shell International Finance BV 3.75% 12/09/2046	140	0.01
EUR	250,000	ING Bank NV 3.375% 10/01/2022	328	0.03	EUR	100,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	123	0.01
EUR	100,000	ING Bank NV 3.625% 25/02/2026	125	0.01	USD	500,000	Siemens Financieringsmaatschappij NV 2.7% 16/03/2022	489	0.04
EUR	200,000	ING Bank NV 4.5% 21/02/2022	270	0.02	USD	250,000	Siemens Financieringsmaatschappij NV 3.4% 16/03/2027	243	0.02
USD	400,000	ING Groep NV 3.15% 29/03/2022	392	0.03	EUR	100,000	TenneT Holding BV 2% 05/06/2034	122	0.01
GBP	100,000	innogy Finance BV 4.75% 31/01/2034	156	0.01	EUR	100,000	TenneT Holding BV 4.625% 21/02/2023	139	0.01
GBP	150,000	innogy Finance BV 5.5% 06/07/2022	226	0.02	EUR	250,000	Unilever NV 0% 31/07/2021	292	0.02
EUR	300,000	JAB Holdings BV 1.25% 22/05/2024	351	0.03	GBP	200,000	Volkswagen Financial Services NV 1.75% 12/09/2022	261	0.02
EUR	300,000	Koninklijke KPN NV 0.625% 09/04/2025	336	0.03	EUR	100,000	Volkswagen International Finance NV 3.5%*	105	0.01
					EUR	300,000	Vonovia Finance BV 2.25% 15/12/2023	372	0.03



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Norway (cont)</b>				
<b>Netherlands (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds</b>					EUR	200,000	SR-Boligkreditt AS 0.125% 08/09/2021	235	0.02
EUR	1,000,000	Netherlands Government Bond 0% 15/01/2024	1,174	0.10	<b>Government Bonds</b>				
EUR	800,000	Netherlands Government Bond 0.25% 15/07/2025	944	0.08	NOK	3,000,000	Norway Government Bond 1.75% 13/03/2025	373	0.03
EUR	800,000	Netherlands Government Bond 0.75% 15/07/2027	967	0.08	NOK	1,800,000	Norway Government Bond 1.75% 17/02/2027	222	0.02
EUR	590,000	Netherlands Government Bond 1.75% 15/07/2023	758	0.07	NOK	1,000,000	Norway Government Bond 3% 14/03/2024	133	0.01
EUR	160,000	Netherlands Government Bond 2.5% 15/01/2033	233	0.02	NOK	4,200,000	Norway Government Bond 3.75% 25/05/2021	554	0.05
EUR	330,000	Netherlands Government Bond 2.75% 15/01/2047	553	0.05	<b>Total Norway</b>				
EUR	1,460,000	Netherlands Government Bond 3.25% 15/07/2021	1,904	0.16				<b>4,064</b>	<b>0.35</b>
EUR	1,100,000	Netherlands Government Bond 3.5% 15/07/2020	1,395	0.12	<b>Oman</b>				
EUR	250,000	Netherlands Government Bond 3.75% 15/01/2042	468	0.04	<b>Government Bonds</b>				
EUR	410,000	Netherlands Government Bond 4% 15/01/2037 <sup>^</sup>	745	0.06	USD	700,000	Oman Government International Bond 3.875% 08/03/2022	672	0.06
<b>Total Netherlands</b>					USD	200,000	Oman Government International Bond 4.125% 17/01/2023	190	0.02
			<b>29,092</b>	<b>2.48</b>	USD	200,000	Oman Government International Bond 5.375% 08/03/2027	189	0.01
<b>New Zealand</b>					<b>Total Oman</b>				
<b>Corporate Bonds</b>								<b>1,051</b>	<b>0.09</b>
USD	300,000	ANZ New Zealand Int'l Ltd 2.85% 06/08/2020	297	0.03	<b>Panama</b>				
USD	400,000	BNZ International Funding Ltd 2.1% 14/09/2021	383	0.03	<b>Government Bonds</b>				
<b>Government Bonds</b>					USD	200,000	Panama Government International Bond 3.75% 16/03/2025	198	0.02
NZD	250,000	New Zealand Government Bond 3.5% 14/04/2033	178	0.02	USD	200,000	Panama Government International Bond 3.875% 17/03/2028	197	0.02
NZD	200,000	New Zealand Government Bond 4.5% 15/04/2027	155	0.01	USD	100,000	Panama Government International Bond 9.375% 01/04/2029	140	0.01
NZD	650,000	New Zealand Government Bond 5.5% 15/04/2023	507	0.04	<b>Total Panama</b>				
NZD	600,000	New Zealand Government Bond 6% 15/05/2021	452	0.04				<b>535</b>	<b>0.05</b>
<b>Total New Zealand</b>					<b>People's Republic of China</b>				
			<b>1,972</b>	<b>0.17</b>	<b>Corporate Bonds</b>				
<b>Norway</b>					USD	400,000	Bank of China Ltd 2.25% 12/07/2021	384	0.03
<b>Corporate Bonds</b>					USD	200,000	China Minmetals Corp 3.75%*	184	0.01
USD	300,000	DNB Bank ASA 2.375% 02/06/2021	291	0.03	USD	350,000	Industrial & Commercial Bank of China Ltd 2.452% 20/10/2021	337	0.03
EUR	200,000	DNB Boligkreditt AS 1.875% 21/11/2022	251	0.02	USD	200,000	Industrial & Commercial Bank of China Ltd 2.875% 21/02/2022	194	0.02
EUR	200,000	DNB Boligkreditt AS 2.75% 21/03/2022	257	0.02	<b>Government Bonds</b>				
EUR	150,000	Equinor ASA 0.875% 17/02/2023	179	0.02	EUR	200,000	China Development Bank 0.375% 16/11/2021	233	0.02
EUR	100,000	Equinor ASA 1.25% 17/02/2027	119	0.01	USD	300,000	China Development Bank 2.5% 09/10/2020	295	0.02
USD	900,000	Equinor ASA 2.45% 17/01/2023	867	0.07	USD	200,000	Export-Import Bank of China 2% 26/04/2021	192	0.02
GBP	100,000	Equinor ASA 6.875% 11/03/2031	195	0.02					
EUR	300,000	SpareBank 1 Boligkreditt AS 4% 03/02/2021	388	0.03					



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>				
<b>People's Republic of China (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	200,000	Export-Import Bank of China 3.25% 28/11/2027	187	0.02
		<b>Total People's Republic of China</b>	<b>2,006</b>	<b>0.17</b>
<b>Peru</b>				
<b>Government Bonds</b>				
EUR	100,000	Peruvian Government International Bond 2.75% 30/01/2026	128	0.01
USD	200,000	Peruvian Government International Bond 4.125% 25/08/2027	205	0.02
USD	150,000	Peruvian Government International Bond 8.75% 21/11/2033	220	0.02
		<b>Total Peru</b>	<b>553</b>	<b>0.05</b>
<b>Philippines</b>				
<b>Government Bonds</b>				
USD	200,000	Philippine Government International Bond 3% 01/02/2028	185	0.01
USD	200,000	Philippine Government International Bond 4% 15/01/2021	202	0.02
USD	250,000	Philippine Government International Bond 6.375% 23/10/2034	305	0.03
		<b>Total Philippines</b>	<b>692</b>	<b>0.06</b>
<b>Poland</b>				
<b>Corporate Bonds</b>				
CHF	250,000	Powszechna Kasa Oszczednosci Bank Polski SA 0.3% 02/11/2021	252	0.02
<b>Government Bonds</b>				
EUR	200,000	Bank Gospodarstwa Krajowego 1.625% 30/04/2028	230	0.02
PLN	4,000,000	Republic of Poland Government Bond 2.25% 25/04/2022	1,070	0.09
PLN	3,000,000	Republic of Poland Government Bond 2.5% 25/07/2026	767	0.07
EUR	400,000	Republic of Poland Government International Bond 1.375% 22/10/2027	475	0.04
EUR	590,000	Republic of Poland Government International Bond 3.75% 19/01/2023	796	0.07
EUR	600,000	Republic of Poland Government International Bond 4% 23/03/2021	779	0.07
<b>Poland (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	148,000	Republic of Poland Government International Bond 4% 22/01/2024	150	0.01
USD	300,000	Republic of Poland Government International Bond 5% 23/03/2022	316	0.03
EUR	500,000	Republic of Poland Government International Bond 5.25% 20/01/2025	750	0.06
		<b>Total Poland</b>	<b>5,585</b>	<b>0.48</b>
<b>Portugal</b>				
<b>Government Bonds</b>				
USD	100,000	Portugal Government International Bond 5.125% 15/10/2024	104	0.01
EUR	200,000	Portugal Obrigacoes do Tesouro OT 2.125% 17/10/2028	241	0.02
EUR	700,000	Portugal Obrigacoes do Tesouro OT 2.2% 17/10/2022	881	0.08
EUR	300,000	Portugal Obrigacoes do Tesouro OT 2.25% 18/04/2034	348	0.03
EUR	850,000	Portugal Obrigacoes do Tesouro OT 2.875% 21/07/2026	1,099	0.09
EUR	250,000	Portugal Obrigacoes do Tesouro OT 4.1% 15/04/2037	359	0.03
EUR	500,000	Portugal Obrigacoes do Tesouro OT 4.8% 15/06/2020	640	0.05
		<b>Total Portugal</b>	<b>3,672</b>	<b>0.31</b>
<b>Qatar</b>				
<b>Government Bonds</b>				
USD	200,000	Qatar Government International Bond 3.25% 02/06/2026	189	0.02
USD	600,000	Qatar Government International Bond 4.5% 20/01/2022	614	0.05
USD	200,000	Qatar Government International Bond 5.103% 23/04/2048	200	0.02
		<b>Total Qatar</b>	<b>1,003</b>	<b>0.09</b>
<b>Republic of South Korea</b>				
<b>Corporate Bonds</b>				
USD	200,000	Hankook Tire Co Ltd 3.5% 30/01/2023	195	0.01
<b>Government Bonds</b>				
USD	250,000	Export-Import Bank of Korea 3% 01/11/2022	243	0.02
USD	150,000	Export-Import Bank of Korea 4% 29/01/2021	152	0.01
USD	200,000	Korea Development Bank 2.5% 13/01/2021	195	0.02
USD	200,000	Korea Development Bank 2.625% 27/02/2022	194	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Russian Federation</b>				
<b>Republic of South Korea (cont)</b>					<b>Government Bonds</b>				
<b>Government Bonds (cont)</b>					RUB	40,000,000	Russian Federal Bond - OFZ 7.4% 07/12/2022	639	0.05
USD	200,000	Korea Gas Corp 2.75% 20/07/2022	193	0.02	RUB	30,000,000	Russian Federal Bond - OFZ 7.75% 16/09/2026	484	0.04
USD	200,000	Korea International Bond 4.125% 10/06/2044	213	0.02	RUB	20,000,000	Russian Federal Bond - OFZ 8.5% 17/09/2031	341	0.03
USD	200,000	Korea National Oil Corp 2.5% 24/10/2026	179	0.01	USD	200,000	Russian Foreign Bond - Eurobond 4.375% 21/03/2029	194	0.02
KRW	1,500,000,000	Korea Treasury Bond 1.375% 10/09/2021	1,313	0.11	USD	200,000	Russian Foreign Bond - Eurobond 4.75% 27/05/2026	201	0.02
KRW	1,800,000,000	Korea Treasury Bond 1.5% 10/06/2019	1,609	0.14	USD	400,000	Russian Foreign Bond - Eurobond 4.875% 16/09/2023	416	0.03
KRW	1,100,000,000	Korea Treasury Bond 1.5% 10/12/2026	909	0.08	USD	200,000	Russian Foreign Bond - Eurobond 5.625% 04/04/2042	210	0.02
KRW	280,000,000	Korea Treasury Bond 1.5% 10/09/2036	212	0.02	<b>Total Russian Federation</b>			<b>2,485</b>	<b>0.21</b>
KRW	1,100,000,000	Korea Treasury Bond 2% 10/03/2046	878	0.07	<b>Saudi Arabia</b>				
KRW	750,000,000	Korea Treasury Bond 2.125% 10/06/2027	649	0.05	<b>Government Bonds</b>				
KRW	200,000,000	Korea Treasury Bond 2.25% 10/09/2037	171	0.01	USD	750,000	Saudi Government International Bond 3.625% 04/03/2028	714	0.06
KRW	610,000,000	Korea Treasury Bond 2.75% 10/12/2044	566	0.05	USD	200,000	Saudi Government International Bond 4% 17/04/2025	199	0.02
KRW	1,600,000,000	Korea Treasury Bond 3% 10/03/2023	1,475	0.13	USD	200,000	Saudi Government International Bond 4.625% 04/10/2047	187	0.01
KRW	600,000,000	Korea Treasury Bond 3% 10/09/2024	555	0.05	<b>Total Saudi Arabia</b>			<b>1,100</b>	<b>0.09</b>
KRW	1,000,000,000	Korea Treasury Bond 3.5% 10/03/2024	947	0.08	<b>Singapore</b>				
KRW	550,000,000	Korea Treasury Bond 3.75% 10/12/2033	566	0.05	<b>Corporate Bonds</b>				
KRW	600,000,000	Korea Treasury Bond 4% 10/12/2031	625	0.05	EUR	100,000	Bright Food Singapore Holdings Pte Ltd 1.125% 18/07/2020	118	0.01
KRW	2,700,000,000	Korea Treasury Bond 4.25% 10/06/2021	2,566	0.22	EUR	200,000	DBS Bank Ltd 0.375% 21/11/2024	231	0.02
KRW	850,000,000	Korea Treasury Bond 4.75% 10/12/2030	939	0.08	<b>Government Bonds</b>				
<b>Total Republic of South Korea</b>			<b>15,544</b>	<b>1.32</b>	SGD	200,000	Singapore Government Bond 1.75% 01/02/2023	144	0.01
<b>Romania</b>					SGD	700,000	Singapore Government Bond 2.375% 01/06/2025	512	0.05
<b>Government Bonds</b>					SGD	150,000	Singapore Government Bond 2.75% 01/04/2042	107	0.01
EUR	100,000	Romanian Government International Bond 2.375% 19/04/2027	117	0.01	SGD	150,000	Singapore Government Bond 2.75% 01/03/2046	107	0.01
EUR	100,000	Romanian Government International Bond 2.5% 08/02/2030	112	0.01	SGD	350,000	Singapore Government Bond 2.875% 01/07/2029	264	0.02
EUR	200,000	Romanian Government International Bond 2.875% 28/10/2024	256	0.02	SGD	450,000	Singapore Government Bond 3.125% 01/09/2022	343	0.03
USD	100,000	Romanian Government International Bond 4.375% 22/08/2023	101	0.01	<b>Total Singapore</b>			<b>1,826</b>	<b>0.16</b>
USD	100,000	Romanian Government International Bond 4.875% 22/01/2024	103	0.01	<b>Slovakia</b>				
<b>Total Romania</b>			<b>689</b>	<b>0.06</b>	<b>Government Bonds</b>				
					EUR	100,000	Slovakia Government Bond 0% 13/11/2023	115	0.01
					EUR	200,000	Slovakia Government Bond 1.625% 21/01/2031	245	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Spain (cont)</b>				
<b>Slovakia (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					EUR	300,000	Programa Cédulas TDA Fondo de Titulización de Activos 4.125% 10/04/2021	390	0.03
EUR	46,000	Slovakia Government Bond 2% 17/10/2047	57	0.00	EUR	100,000	Red Electrica Financiaciones SAU 1.25% 13/03/2027	116	0.01
EUR	200,000	Slovakia Government Bond 3% 28/02/2023	266	0.02	EUR	300,000	Telefonica Emisiones SAU 0.75% 13/04/2022	354	0.03
EUR	300,000	Slovakia Government Bond 3.375% 15/11/2024	418	0.04	EUR	100,000	Telefonica Emisiones SAU 2.242% 27/05/2022	125	0.01
<b>Total Slovakia</b>			<b>1,101</b>	<b>0.09</b>	USD	150,000	Telefonica Emisiones SAU 4.103% 08/03/2027	145	0.01
<b>Slovenia</b>					USD	150,000	Telefonica Emisiones SAU 7.045% 20/06/2036	181	0.02
<b>Government Bonds</b>					<b>Government Bonds</b>				
EUR	200,000	Slovenia Government Bond 1.5% 25/03/2035	235	0.02	EUR	100,000	Autonomous Community of Madrid Spain 1.773% 30/04/2028	120	0.01
EUR	200,000	Slovenia Government Bond 2.25% 25/03/2022	254	0.02	EUR	100,000	Autonomous Community of Madrid Spain 1.826% 30/04/2025	124	0.01
EUR	200,000	Slovenia Government Bond 5.125% 30/03/2026	313	0.03	EUR	200,000	FADE - Fondo de Amortización del Deficit Electrico 0.5% 17/03/2023	234	0.02
<b>Total Slovenia</b>			<b>802</b>	<b>0.07</b>	EUR	200,000	Instituto de Credito Oficial 0.25% 30/04/2022	234	0.02
<b>Spain</b>					EUR	500,000	Spain Government Bond 0.05% 31/01/2021	586	0.05
<b>Corporate Bonds</b>					EUR	800,000	Spain Government Bond 0.75% 30/07/2021	957	0.08
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	112	0.01	EUR	900,000	Spain Government Bond 1.3% 31/10/2026	1,069	0.09
EUR	100,000	Adif - Alta Velocidad 0.8% 05/07/2023	118	0.01	EUR	700,000	Spain Government Bond 1.45% 31/10/2027	832	0.07
EUR	300,000	AyT Cédulas Cajas X Fondo de Titulización de Activos 3.75% 30/06/2025	423	0.04	EUR	400,000	Spain Government Bond 1.6% 30/04/2025	493	0.04
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 18/03/2023	475	0.04	EUR	1,950,000	Spain Government Bond 1.95% 30/07/2030	2,365	0.20
EUR	200,000	Banco de Sabadell SA 1% 26/04/2027	232	0.02	EUR	1,400,000	Spain Government Bond 2.15% 31/10/2025	1,779	0.15
EUR	300,000	Banco Santander SA 1.125% 27/11/2024	365	0.03	EUR	300,000	Spain Government Bond 2.7% 31/10/2048	365	0.03
EUR	300,000	Banco Santander SA 2.125% 08/02/2028	323	0.03	EUR	3,100,000	Spain Government Bond 2.75% 30/04/2019	3,713	0.32
EUR	100,000	Banco Santander SA 3.25% 04/04/2026	121	0.01	EUR	700,000	Spain Government Bond 2.75% 31/10/2024	923	0.08
EUR	500,000	Bankia SA 0.875% 21/01/2021	597	0.05	EUR	180,000	Spain Government Bond 3.45% 30/07/2066	248	0.02
EUR	200,000	BPE Financiaciones SA 2% 03/02/2020	240	0.02	EUR	1,000,000	Spain Government Bond 3.8% 30/04/2024	1,382	0.12
EUR	400,000	CaixaBank SA 1.125% 17/05/2024	461	0.04	EUR	1,600,000	Spain Government Bond 4% 30/04/2020	2,013	0.17
EUR	200,000	CaixaBank SA 1.25% 11/01/2027	238	0.02	EUR	1,000,000	Spain Government Bond 4.2% 31/01/2037	1,565	0.13
EUR	200,000	Enagas Financiaciones SAU 1.25% 06/02/2025	238	0.02	EUR	600,000	Spain Government Bond 4.4% 31/10/2023	845	0.07
EUR	200,000	Gas Natural Capital Markets SA 1.125% 11/04/2024	235	0.02	EUR	350,000	Spain Government Bond 4.9% 30/07/2040	602	0.05
EUR	200,000	Iberdrola Finanzas SA 1% 07/03/2024	236	0.02	EUR	750,000	Spain Government Bond 5.15% 31/10/2044	1,352	0.12
EUR	200,000	Iberdrola Finanzas SA 1.621% 29/11/2029	231	0.02					
EUR	100,000	Merlin Properties Socimi SA 1.875% 02/11/2026	114	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Supranational (cont)</b>				
<b>Spain (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					USD	144,000	European Investment Bank 2.375% 24/05/2027	137	0.01
EUR	200,000	Spain Government Bond 5.75% 30/07/2032	352	0.03	GBP	200,000	European Investment Bank 2.5% 31/10/2022	278	0.02
EUR	2,200,000	Spain Government Bond 5.85% 31/01/2022	3,104	0.27	EUR	1,200,000	European Investment Bank 2.75% 15/09/2021	1,539	0.13
<b>Total Spain</b>			<b>31,327</b>	<b>2.67</b>	EUR	150,000	European Investment Bank 2.75% 15/03/2040	222	0.02
<b>Supranational</b>					EUR	450,000	European Investment Bank 4% 15/04/2030	711	0.06
<b>Corporate Bonds</b>					USD	100,000	European Investment Bank 4.875% 15/02/2036	124	0.01
EUR	200,000	African Development Bank 0.25% 21/11/2024	233	0.02	GBP	100,000	European Investment Bank 5.625% 07/06/2032	193	0.02
USD	400,000	African Development Bank 1.875% 16/03/2020	395	0.03	EUR	300,000	European Stability Mechanism 0.1% 03/11/2020	354	0.03
USD	750,000	Asian Development Bank 1.625% 26/08/2020	733	0.06	EUR	700,000	European Stability Mechanism 0.125% 22/04/2024	815	0.07
USD	500,000	Asian Development Bank 1.75% 13/09/2022	478	0.04	EUR	300,000	European Stability Mechanism 0.75% 15/03/2027	354	0.03
USD	120,000	Asian Development Bank 2% 16/02/2022	116	0.01	EUR	200,000	European Stability Mechanism 1.2% 23/05/2033	235	0.02
USD	132,000	Asian Development Bank 2.125% 19/03/2025	125	0.01	EUR	100,000	European Stability Mechanism 1.75% 20/10/2045	125	0.01
EUR	80,000	Council Of Europe Development Bank 0.375% 08/06/2026	93	0.01	EUR	100,000	European Stability Mechanism 1.8% 02/11/2046	125	0.01
GBP	250,000	Council Of Europe Development Bank 0.625% 15/06/2022	323	0.03	EUR	200,000	European Union 0.5% 04/04/2025	237	0.02
USD	140,000	Council Of Europe Development Bank 1.625% 10/03/2020	138	0.01	EUR	200,000	European Union 1.125% 04/04/2036	230	0.02
EUR	100,000	Eurofima 4% 27/10/2021	132	0.01	EUR	400,000	European Union 1.875% 04/04/2024	514	0.04
USD	165,000	European Bank for Reconstruction & Development 1.625% 05/05/2020	162	0.01	EUR	1,500,000	European Union 2.75% 21/09/2021	1,922	0.16
USD	300,000	European Bank for Reconstruction & Development 2.125% 07/03/2022	292	0.03	USD	500,000	Inter-American Development Bank 1.625% 12/05/2020	491	0.04
EUR	700,000	European Investment Bank 0.05% 15/12/2023	816	0.07	USD	120,000	Inter-American Development Bank 1.75% 14/04/2022	115	0.01
EUR	200,000	European Investment Bank 0.125% 15/04/2025	231	0.02	USD	120,000	Inter-American Development Bank 1.875% 15/03/2021	117	0.01
EUR	119,000	European Investment Bank 0.25% 14/10/2024	139	0.01	USD	100,000	Inter-American Development Bank 2.375% 07/07/2027	95	0.01
EUR	400,000	European Investment Bank 0.5% 15/01/2027	464	0.04	AUD	100,000	Inter-American Development Bank 2.5% 14/04/2027	70	0.01
EUR	600,000	European Investment Bank 0.875% 13/09/2024	729	0.06	USD	400,000	Inter-American Development Bank 3% 04/10/2023	402	0.03
GBP	300,000	European Investment Bank 1% 21/09/2026	379	0.03	USD	154,000	Inter-American Development Bank 3% 21/02/2024	154	0.01
EUR	400,000	European Investment Bank 1.125% 15/09/2036	458	0.04	EUR	150,000	International Bank for Reconstruction & Development 0.125% 23/10/2020	177	0.02
USD	1,180,000	European Investment Bank 1.25% 16/12/2019	1,157	0.10	GBP	600,000	International Bank for Reconstruction & Development 1% 19/12/2022	787	0.07
EUR	100,000	European Investment Bank 1.5% 15/11/2047	118	0.01	USD	680,000	International Bank for Reconstruction & Development 1.625% 04/09/2020	665	0.06
USD	120,000	European Investment Bank 1.875% 10/02/2025	112	0.01	USD	200,000	International Bank for Reconstruction & Development 1.875% 21/04/2020	197	0.02
USD	500,000	European Investment Bank 2.25% 15/03/2022	489	0.04					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>Sweden (cont)</b>				
<b>Supranational (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	200,000	Swedbank Hypotek AB 0.45% 23/08/2023	236	0.02
USD	350,000	International Bank for Reconstruction & Development 2.125% 01/11/2020	346	0.03	SEK	5,000,000	Swedbank Hypotek AB 1% 15/06/2022	573	0.05
USD	120,000	International Bank for Reconstruction & Development 2.125% 03/03/2025	114	0.01	EUR	250,000	Telia Co AB 3% 07/09/2027	335	0.03
USD	400,000	International Bank for Reconstruction & Development 2.5% 25/11/2024	390	0.03	EUR	100,000	Vattenfall AB 6.25% 17/03/2021	136	0.01
AUD	500,000	International Bank for Reconstruction & Development 2.6% 20/09/2022	370	0.03	<b>Government Bonds</b>				
USD	100,000	International Bank for Reconstruction & Development 4.75% 15/02/2035	122	0.01	SEK	2,000,000	Kommuninvest I Sverige AB 0.75% 22/02/2023	227	0.02
USD	100,000	International Finance Corp 2% 24/10/2022	97	0.01	SEK	2,400,000	Sweden Government Bond 0.75% 12/05/2028	275	0.02
AUD	400,000	International Finance Corp 2.8% 15/08/2022	298	0.03	SEK	4,000,000	Sweden Government Bond 2.5% 12/05/2025	520	0.04
USD	200,000	Nordic Investment Bank 2.125% 01/02/2022	195	0.02	SEK	4,480,000	Sweden Government Bond 3.5% 01/06/2022	576	0.05
<b>Total Supranational</b>			<b>21,629</b>	<b>1.84</b>	SEK	1,600,000	Sweden Government Bond 3.5% 30/03/2039	256	0.02
<b>Sweden</b>					SEK	12,000,000	Sweden Government Bond 5% 01/12/2020	1,523	0.13
<b>Corporate Bonds</b>					<b>Total Sweden</b>			<b>10,045</b>	<b>0.85</b>
EUR	100,000	Akelius Residential Property AB 1.75% 07/02/2025	116	0.01	<b>Switzerland</b>				
EUR	100,000	Akzo Nobel Sweden Finance AB 2.625% 27/07/2022	128	0.01	<b>Corporate Bonds</b>				
EUR	100,000	Essity AB 0.625% 28/03/2022	118	0.01	EUR	300,000	Credit Suisse Group AG 1.25% 17/07/2025	346	0.03
EUR	200,000	Lansforsakringar Hypotek AB 0.625% 27/03/2025	235	0.02	USD	500,000	Credit Suisse Group AG 2.997% 14/12/2023	478	0.04
EUR	600,000	Nordea Bank AB 0.3% 30/06/2022	702	0.06	USD	250,000	Credit Suisse Group AG 3.574% 09/01/2023	245	0.02
SEK	4,000,000	Skandinaviska Enskilda Banken AB 1.5% 15/12/2021	467	0.04	CHF	1,000,000	Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0% 14/06/2024	1,011	0.09
USD	250,000	Skandinaviska Enskilda Banken AB 1.875% 13/09/2021	239	0.02	EUR	300,000	UBS AG 0.25% 10/01/2022	349	0.03
EUR	250,000	Skandinaviska Enskilda Banken AB 2% 19/02/2021	307	0.03	EUR	200,000	UBS Group Funding Switzerland AG 1.5% 30/11/2024	237	0.02
EUR	200,000	Stadshypotek AB 0.375% 21/02/2024	234	0.02	USD	400,000	UBS Group Funding Switzerland AG 3.491% 23/05/2023	392	0.03
SEK	5,000,000	Stadshypotek AB 1.5% 01/06/2023	583	0.05	<b>Government Bonds</b>				
USD	400,000	Svensk Exportkredit AB 2% 30/08/2022	385	0.03	CHF	1,200,000	Swiss Confederation Government Bond 0% 22/06/2029	1,212	0.10
EUR	200,000	Svenska Handelsbanken AB 0.25% 28/02/2022	234	0.02	<b>Total Switzerland</b>			<b>4,270</b>	<b>0.36</b>
USD	250,000	Svenska Handelsbanken AB 2.45% 30/03/2021	244	0.02	<b>Thailand</b>				
EUR	500,000	Sveriges Sakerstallda Obligationer AB 0.625% 07/10/2021	597	0.05	<b>Government Bonds</b>				
EUR	350,000	Swedbank AB 0.3% 06/09/2022	408	0.04	THB	13,000,000	Thailand Government Bond 2.125% 17/12/2026	379	0.03
USD	400,000	Swedbank AB 2.8% 14/03/2022	391	0.03	THB	16,000,000	Thailand Government Bond 2.55% 26/06/2020	491	0.04
					THB	7,000,000	Thailand Government Bond 2.875% 17/06/2046	184	0.01
					THB	5,000,000	Thailand Government Bond 3.4% 17/06/2036	154	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United Kingdom (cont)</b>				
<b>Thailand (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					GBP	50,000	BAT International Finance Plc 5.75% 05/07/2040	89	0.01
THB	7,000,000	Thailand Government Bond 3.6% 17/06/2067	204	0.02	GBP	100,000	BG Energy Capital Plc 5.125% 01/12/2025	160	0.01
THB	10,000,000	Thailand Government Bond 3.625% 16/06/2023	323	0.03	EUR	150,000	BP Capital Markets Plc 1.117% 25/01/2024	179	0.02
THB	28,000,000	Thailand Government Bond 3.65% 17/12/2021	895	0.08	EUR	100,000	BP Capital Markets Plc 1.373% 03/03/2022	121	0.01
THB	8,000,000	Thailand Government Bond 3.775% 25/06/2032	260	0.02	EUR	100,000	BP Capital Markets Plc 1.573% 16/02/2027	119	0.01
THB	6,500,000	Thailand Government Bond 3.8% 14/06/2041	210	0.02	USD	500,000	BP Capital Markets Plc 1.768% 19/09/2019	494	0.04
THB	14,000,000	Thailand Government Bond 3.85% 12/12/2025	462	0.04	USD	300,000	BP Capital Markets Plc 3.279% 19/09/2027	289	0.02
<b>Total Thailand</b>			<b>3,562</b>	<b>0.30</b>	EUR	250,000	British Telecommunications Plc 0.5% 23/06/2022	292	0.03
<b>United Arab Emirates</b>					GBP	100,000	British Telecommunications Plc 3.125% 21/11/2031	128	0.01
<b>Corporate Bonds</b>					GBP	200,000	Bunzl Finance Plc 2.25% 11/06/2025	259	0.02
USD	250,000	Abu Dhabi National Energy Co PJSC 3.625% 22/06/2021	249	0.02	GBP	200,000	BUPA Finance Plc 2% 05/04/2024	261	0.02
EUR	107,000	Emirates Telecommunications Group Co PJSC 2.75% 18/06/2026	137	0.01	GBP	100,000	Cadent Finance Plc 2.625% 22/09/2038	121	0.01
<b>Government Bonds</b>					GBP	100,000	Centrica Plc 4.375% 13/03/2029	150	0.01
USD	300,000	Abu Dhabi Government International Bond 2.5% 11/10/2022	287	0.02	EUR	150,000	Coca-Cola European Partners Plc 1.125% 26/05/2024	179	0.02
USD	200,000	Abu Dhabi Government International Bond 3.125% 11/10/2027	187	0.02	EUR	300,000	Diageo Finance Plc 0.5% 19/06/2024	347	0.03
<b>Total United Arab Emirates</b>			<b>860</b>	<b>0.07</b>	EUR	200,000	FCE Bank Plc 0.869% 13/09/2021	235	0.02
<b>United Kingdom</b>					GBP	100,000	GlaxoSmithKline Capital Plc 5.25% 19/12/2033	173	0.02
<b>Corporate Bonds</b>					GBP	200,000	HSBC Bank Plc 5.375% 04/11/2030	304	0.03
GBP	100,000	Affordable Housing Finance Plc 2.893% 11/08/2043	151	0.01	EUR	500,000	HSBC Holdings Plc 0.875% 06/09/2024	577	0.05
USD	200,000	Anglo American Capital Plc 4.125% 27/09/2022	201	0.02	GBP	200,000	HSBC Holdings Plc 2.256% 13/11/2026	254	0.02
GBP	100,000	Annington Funding Plc 3.184% 12/07/2029	132	0.01	USD	300,000	HSBC Holdings Plc 2.65% 05/01/2022	290	0.03
USD	100,000	Aon Plc 4.75% 15/05/2045	99	0.01	USD	250,000	HSBC Holdings Plc 4.3% 08/03/2026	251	0.02
USD	300,000	AstraZeneca Plc 2.375% 16/11/2020	294	0.03	USD	200,000	HSBC Holdings Plc 4.375% 23/11/2026	196	0.02
USD	300,000	AstraZeneca Plc 3.375% 16/11/2025	290	0.03	USD	200,000	HSBC Holdings Plc 6.5% 02/05/2036	233	0.02
EUR	200,000	Aviva Plc 3.375% 04/12/2045	238	0.02	EUR	300,000	Imperial Brands Finance Plc 1.375% 27/01/2025	349	0.03
GBP	100,000	Aviva Plc 6.125%*	144	0.01	GBP	100,000	Imperial Brands Finance Plc 5.5% 28/09/2026	156	0.01
GBP	200,000	Barclays Bank Plc 10% 21/05/2021	317	0.03	GBP	100,000	Land Securities Capital Markets Plc 2.75% 22/09/2057	130	0.01
EUR	200,000	Barclays Bank UK Plc 4.25% 02/03/2022	270	0.02	GBP	200,000	LCR Finance Plc 4.5% 07/12/2028	335	0.03
EUR	200,000	Barclays Plc 1.875% 23/03/2021	242	0.02	GBP	100,000	Legal & General Group Plc 5.375% 27/10/2045	142	0.01
USD	250,000	Barclays Plc 4.337% 10/01/2028	237	0.02					
USD	400,000	Barclays Plc 4.972% 16/05/2029	396	0.03					



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United Kingdom (cont)</b>				
<b>United Kingdom (cont)</b>					<b>Corporate Bonds (cont)</b>				
GBP	100,000	Liberty Living Finance Plc 3.375% 28/11/2029	133	0.01	GBP	100,000	Standard Life Aberdeen Plc 5.5% 04/12/2042	146	0.01
EUR	400,000	Lloyds Bank Plc 0.375% 18/01/2021	473	0.04	GBP	100,000	THFC Funding No 3 Plc 5.2% 11/10/2043	175	0.02
EUR	200,000	Lloyds Bank Plc 0.625% 26/03/2025	235	0.02	GBP	100,000	Transport for London 2.125% 24/04/2025	135	0.01
GBP	100,000	Lloyds Bank Plc 7.5% 15/04/2024	170	0.01	GBP	100,000	University of Oxford 2.544% 08/12/2117	128	0.01
USD	300,000	Lloyds Banking Group Plc 2.907% 07/11/2023	286	0.02	EUR	100,000	Vodafone Group Plc 2.2% 25/08/2026	124	0.01
USD	250,000	Lloyds Banking Group Plc 3.75% 11/01/2027	236	0.02	USD	250,000	Vodafone Group Plc 2.95% 19/02/2023	241	0.02
GBP	100,000	London & Quadrant Housing Trust Ltd 4.625% 05/12/2033	160	0.01	GBP	100,000	Vodafone Group Plc 3.375% 08/08/2049	123	0.01
GBP	150,000	Motability Operations Group Plc 3.75% 16/07/2026	221	0.02	EUR	250,000	Vodafone Group Plc 4.65% 20/01/2022	335	0.03
EUR	100,000	Nationwide Building Society 0.125% 25/01/2021	117	0.01	USD	195,000	Vodafone Group Plc 6.25% 30/11/2032	222	0.02
EUR	150,000	Nationwide Building Society 1.375% 29/06/2032	177	0.02	GBP	100,000	Wellcome Trust Ltd 2.517% 07/02/2118	126	0.01
USD	200,000	Nationwide Building Society 3.9% 21/07/2025	199	0.02	GBP	100,000	Western Power Distribution West Midlands Plc 5.75% 16/04/2032	172	0.01
GBP	150,000	Network Rail Infrastructure Finance Plc 4.375% 09/12/2030	256	0.02	GBP	100,000	Yorkshire Building Society 3.5% 21/04/2026	138	0.01
GBP	100,000	NGG Finance Plc 5.625% 18/06/2073	144	0.01	<b>Government Bonds</b>				
GBP	100,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	123	0.01	GBP	500,000	United Kingdom Gilt 0.5% 22/07/2022	650	0.06
GBP	100,000	Notting Hill Housing Trust 3.75% 20/12/2032	143	0.01	GBP	1,500,000	United Kingdom Gilt 0.75% 22/07/2023	1,954	0.17
GBP	100,000	Prudential Plc 6.125% 19/12/2031	161	0.01	GBP	1,650,000	United Kingdom Gilt 1.25% 22/07/2027	2,164	0.18
USD	300,000	Reckitt Benckiser Treasury Services Plc 2.375% 24/06/2022	287	0.02	GBP	340,000	United Kingdom Gilt 1.5% 22/07/2026	459	0.04
EUR	200,000	Royal Bank of Scotland Group Plc 1.75% 02/03/2026	230	0.02	GBP	560,000	United Kingdom Gilt 1.5% 22/07/2047	700	0.06
USD	250,000	Royal Bank of Scotland Group Plc 6.4% 21/10/2019	259	0.02	GBP	770,000	United Kingdom Gilt 1.75% 07/09/2037	1,021	0.09
USD	250,000	Santander UK Plc 4% 13/03/2024	251	0.02	GBP	190,000	United Kingdom Gilt 1.75% 22/07/2057	260	0.02
GBP	200,000	Santander UK Plc 5.75% 02/03/2026	338	0.03	GBP	350,000	United Kingdom Gilt 2% 07/09/2025	490	0.04
GBP	100,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	131	0.01	GBP	610,000	United Kingdom Gilt 2.5% 22/07/2065	1,054	0.09
EUR	300,000	Sky Plc 2.25% 17/11/2025	375	0.03	GBP	1,200,000	United Kingdom Gilt 2.75% 07/09/2024	1,742	0.15
GBP	200,000	Southern Gas Networks Plc 4.875% 05/10/2023	302	0.03	GBP	970,000	United Kingdom Gilt 3.25% 22/01/2044	1,672	0.14
GBP	100,000	SSE Plc 8.375% 20/11/2028	199	0.02	GBP	800,000	United Kingdom Gilt 3.5% 22/01/2045	1,445	0.12
EUR	150,000	Standard Chartered Plc 0.75% 03/10/2023	173	0.02	GBP	340,000	United Kingdom Gilt 3.5% 22/07/2068	747	0.06
USD	200,000	Standard Chartered Plc 2.25% 17/04/2020	196	0.02	GBP	2,750,000	United Kingdom Gilt 3.75% 07/09/2019	3,763	0.32
USD	250,000	Standard Chartered Plc 4.3% 19/02/2027	240	0.02	GBP	2,200,000	United Kingdom Gilt 3.75% 07/09/2020	3,098	0.26
USD	200,000	Standard Chartered Plc 4.866% 15/03/2033	196	0.02	GBP	3,100,000	United Kingdom Gilt 3.75% 07/09/2021	4,475	0.38
					GBP	1,380,000	United Kingdom Gilt 3.75% 22/07/2052	2,803	0.24

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United Kingdom (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Government Bonds (cont)</b>					USD	300,000	American Airlines 2014-1 Class A Pass Through Trust 3.7% 01/10/2026	236	0.02
GBP	790,000	United Kingdom Gilt 4% 22/01/2060	1,802	0.15	USD	400,000	American Electric Power Co Inc 3.2% 13/11/2027	374	0.03
GBP	1,600,000	United Kingdom Gilt 4.25% 07/03/2036	2,948	0.25	USD	180,000	American Express Co 3.4% 27/02/2023	178	0.01
GBP	1,500,000	United Kingdom Gilt 4.25% 07/12/2040	2,906	0.25	USD	100,000	American Express Credit Corp 2.375% 26/05/2020	99	0.01
GBP	520,000	United Kingdom Gilt 4.25% 07/12/2046	1,071	0.09	USD	400,000	American Express Credit Corp 2.6% 14/09/2020	395	0.03
GBP	160,000	United Kingdom Gilt 4.25% 07/12/2055	366	0.03	USD	500,000	American Honda Finance Corp 2.6% 16/11/2022	487	0.04
GBP	980,000	United Kingdom Gilt 4.5% 07/09/2034	1,820	0.16	EUR	300,000	American International Group Inc 1.5% 08/06/2023	359	0.03
GBP	290,000	United Kingdom Gilt 4.5% 07/12/2042	592	0.05	USD	100,000	American International Group Inc 4.8% 10/07/2045	97	0.01
GBP	650,000	United Kingdom Gilt 4.75% 07/12/2030	1,175	0.10	EUR	125,000	American Tower Corp 1.95% 22/05/2026	147	0.01
GBP	600,000	United Kingdom Gilt 6% 07/12/2028	1,149	0.10	USD	300,000	American Tower Corp 2.25% 15/01/2022	287	0.02
<b>Total United Kingdom</b>			<b>60,626</b>	<b>5.16</b>	USD	100,000	American Water Capital Corp 3.75% 01/09/2047	92	0.01
<b>United States</b>					USD	300,000	AmerisourceBergen Corp 3.45% 15/12/2027	277	0.02
<b>Corporate Bonds</b>					CHF	250,000	Amgen Inc 0.41% 08/03/2023	254	0.02
USD	154,000	21st Century Fox America Inc 3.375% 15/11/2026	148	0.01	USD	250,000	Amgen Inc 2.6% 19/08/2026	226	0.02
USD	140,000	21st Century Fox America Inc 6.15% 01/03/2037	165	0.01	USD	200,000	Amgen Inc 4.663% 15/06/2051	198	0.02
USD	200,000	21st Century Fox America Inc 6.4% 15/12/2035	240	0.02	USD	100,000	Anadarko Petroleum Corp 7.95% 15/06/2039	132	0.01
EUR	150,000	3M Co 1.5% 09/11/2026	184	0.02	USD	200,000	Analog Devices Inc 3.125% 05/12/2023	194	0.02
USD	300,000	Abbott Laboratories 3.875% 15/09/2025	299	0.02	USD	1,000,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	986	0.08
USD	200,000	Abbott Laboratories 4.75% 30/11/2036	211	0.02	USD	300,000	Anheuser-Busch InBev Finance Inc 4.9% 01/02/2046	309	0.03
USD	500,000	AbbVie Inc 3.2% 14/05/2026	467	0.04	USD	300,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/07/2042	264	0.02
USD	100,000	AbbVie Inc 4.45% 14/05/2046	96	0.01	USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	96	0.01
USD	200,000	AbbVie Inc 4.5% 14/05/2035	196	0.02	USD	100,000	Anheuser-Busch InBev Worldwide Inc 4.75% 15/04/2058	98	0.01
USD	200,000	Aetna Inc 3.5% 15/11/2024	194	0.02	USD	300,000	Anthem Inc 3.5% 15/08/2024	293	0.02
USD	200,000	Air Lease Corp 3.25% 01/03/2025	186	0.02	USD	100,000	Anthem Inc 5.1% 15/01/2044	103	0.01
USD	200,000	Alabama Power Co 3.7% 01/12/2047	185	0.02	USD	250,000	Apache Corp 3.25% 15/04/2022	246	0.02
USD	300,000	Allergan Sales LLC 5% 15/12/2021	311	0.03	USD	150,000	Apache Corp 4.75% 15/04/2043	142	0.01
USD	300,000	Allstate Corp 3.28% 15/12/2026	289	0.02	EUR	200,000	Apple Inc 1.625% 10/11/2026	246	0.02
USD	350,000	Altria Group Inc 2.85% 09/08/2022	342	0.03	USD	100,000	Apple Inc 2.4% 03/05/2023	96	0.01
USD	100,000	Altria Group Inc 3.875% 16/09/2046	88	0.01	USD	500,000	Apple Inc 2.5% 09/02/2022	490	0.04
USD	250,000	Amazon.com Inc 2.8% 22/08/2024	241	0.02	USD	194,000	Apple Inc 2.85% 11/05/2024	188	0.02
USD	250,000	Amazon.com Inc 3.875% 22/08/2037	244	0.02	USD	500,000	Apple Inc 3% 13/11/2027	475	0.04
USD	150,000	Amazon.com Inc 4.05% 22/08/2047	146	0.01	USD	67,000	Apple Inc 3.2% 13/05/2025	66	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Corporate Bonds (cont)</b>				
AUD	500,000	Apple Inc 3.35% 10/01/2024	374	0.03	USD	100,000	Baxalta Inc 5.25% 23/06/2045	103	0.01
USD	100,000	Apple Inc 3.75% 12/09/2047	94	0.01	USD	400,000	Bayer US Finance II LLC 4.375% 15/12/2028	401	0.03
USD	200,000	Apple Inc 4.5% 23/02/2036	215	0.02	USD	250,000	Bayer US Finance LLC 3.375% 08/10/2024	241	0.02
USD	100,000	Apple Inc 4.65% 23/02/2046	108	0.01	USD	200,000	BB&T Corp 3.95% 22/03/2022	203	0.02
USD	100,000	Applied Materials Inc 3.9% 01/10/2025	102	0.01	EUR	200,000	Becton Dickinson and Co 1% 15/12/2022	234	0.02
USD	400,000	Archer-Daniels-Midland Co 2.5% 11/08/2026	368	0.03	USD	300,000	Becton Dickinson and Co 3.125% 08/11/2021	296	0.02
USD	100,000	Ascension Health 3.945% 15/11/2046	98	0.01	USD	10,000	Becton Dickinson and Co 3.7% 06/06/2027	9	0.00
EUR	100,000	AT&T Inc 1.8% 05/09/2026	117	0.01	USD	150,000	Becton Dickinson and Co 4.669% 06/06/2047	146	0.01
EUR	250,000	AT&T Inc 2.35% 05/09/2029	295	0.02	USD	100,000	Bed Bath & Beyond Inc 4.915% 01/08/2034	80	0.01
USD	500,000	AT&T Inc 3.2% 01/03/2022	490	0.04	USD	250,000	Berkshire Hathaway Energy Co 3.5% 01/02/2025	249	0.02
USD	250,000	AT&T Inc 4.3% 15/02/2030	236	0.02	USD	100,000	Berkshire Hathaway Energy Co 5.15% 15/11/2043	112	0.01
GBP	200,000	AT&T Inc 4.375% 14/09/2029	291	0.02	EUR	300,000	Berkshire Hathaway Inc 0.625% 17/01/2023	354	0.03
USD	300,000	AT&T Inc 4.9% 15/08/2037	286	0.02	USD	100,000	Berkshire Hathaway Inc 4.5% 11/02/2043	104	0.01
USD	100,000	AT&T Inc 5.15% 15/03/2042	95	0.01	USD	400,000	Biogen Inc 4.05% 15/09/2025	402	0.03
USD	100,000	AT&T Inc 5.15% 15/11/2046	94	0.01	USD	100,000	Blackstone Holdings Finance Co LLC 5% 15/06/2044	106	0.01
USD	100,000	AT&T Inc 5.15% 15/02/2050	93	0.01	USD	300,000	Boeing Co 2.35% 30/10/2021	295	0.02
USD	400,000	AT&T Inc 5.3% 15/08/2058	374	0.03	EUR	200,000	Booking Holdings Inc 0.8% 10/03/2022	237	0.02
USD	300,000	AvalonBay Communities Inc 3.2% 15/01/2028	283	0.02	USD	250,000	Boston Gas Co 3.15% 01/08/2027	236	0.02
EUR	100,000	Avery Dennison Corp 1.25% 03/03/2025	116	0.01	USD	300,000	Boston Properties LP 3.85% 01/02/2023	302	0.03
USD	100,000	AXA Equitable Holdings Inc 3.9% 20/04/2023	99	0.01	USD	50,000	Bighthouse Financial Inc 4.7% 22/06/2047	41	0.00
USD	100,000	AXA Equitable Holdings Inc 5% 20/04/2048	92	0.01	USD	300,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	290	0.02
USD	100,000	BAE Systems Holdings Inc 3.8% 07/10/2024	100	0.01	USD	200,000	Burlington Northern Santa Fe LLC 3.4% 01/09/2024	198	0.02
USD	200,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.08% 15/12/2047	180	0.01	USD	250,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	245	0.02
EUR	200,000	Bank of America Corp 1.776% 04/05/2027	239	0.02	USD	100,000	Burlington Northern Santa Fe LLC 4.7% 01/09/2045	106	0.01
GBP	100,000	Bank of America Corp 2.3% 25/07/2025	130	0.01	USD	200,000	Campbell Soup Co 4.15% 15/03/2028	190	0.02
USD	800,000	Bank of America Corp 2.816% 21/07/2023	774	0.07	USD	100,000	Capital One Financial Corp 3.8% 31/01/2028	94	0.01
USD	250,000	Bank of America Corp 3.366% 23/01/2026	240	0.02	USD	226,000	Capital One Financial Corp 4.2% 29/10/2025	220	0.02
USD	750,000	Bank of America Corp 3.705% 24/04/2028	724	0.06	USD	400,000	Capital One NA 2.65% 08/08/2022	384	0.03
USD	200,000	Bank of America Corp 4.2% 26/08/2024	201	0.02	USD	100,000	Cardinal Health Inc 4.368% 15/06/2047	88	0.01
USD	100,000	Bank of America Corp 4.75% 21/04/2045	100	0.01	USD	150,000	Caterpillar Inc 6.05% 15/08/2036	186	0.02
USD	100,000	Bank of America Corp 7.75% 14/05/2038	135	0.01	USD	150,000	CBS Corp 3.375% 15/02/2028	135	0.01
USD	500,000	Bank of New York Mellon Corp 2.2% 16/08/2023	469	0.04					
EUR	400,000	BAT Capital Corp 1.125% 16/11/2023	472	0.04					
USD	200,000	BAT Capital Corp 4.39% 15/08/2037	187	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	250,000	Celgene Corp 3.875% 15/08/2025	243	0.02	USD	132,000	Colgate-Palmolive Co 2.25% 15/11/2022	128	0.01
USD	250,000	Celgene Corp 3.9% 20/02/2028	237	0.02	USD	500,000	Comcast Corp 3% 01/02/2024	478	0.04
USD	50,000	Celgene Corp 4.35% 15/11/2047	44	0.00	USD	200,000	Comcast Corp 3.15% 15/02/2028	185	0.02
USD	200,000	Charles Schwab Corp 3.25% 21/05/2021	201	0.02	USD	200,000	Comcast Corp 3.999% 01/11/2049	175	0.01
USD	105,000	Charles Schwab Corp 3.85% 21/05/2025	106	0.01	USD	100,000	Comcast Corp 4% 01/03/2048	89	0.01
USD	150,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	151	0.01	USD	100,000	Comcast Corp 6.5% 15/11/2035	119	0.01
USD	100,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	92	0.01	USD	100,000	Commonwealth Edison Co 2.95% 15/08/2027	94	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	209	0.02	USD	100,000	ConocoPhillips 6.5% 01/02/2039	128	0.01
USD	300,000	Chevron Corp 1.961% 03/03/2020	296	0.02	USD	150,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	143	0.01
USD	200,000	Chubb INA Holdings Inc 2.7% 13/03/2023	194	0.02	USD	100,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	94	0.01
USD	300,000	Chubb INA Holdings Inc 3.35% 03/05/2026	291	0.02	USD	100,000	Consolidated Edison Co of New York Inc 4.2% 15/03/2042	99	0.01
USD	300,000	Cigna Corp 3.25% 15/04/2025	282	0.02	USD	250,000	Constellation Brands Inc 2.65% 07/11/2022	240	0.02
USD	100,000	Cintas Corp No 2 2.9% 01/04/2022	98	0.01	USD	150,000	Corning Inc 4.375% 15/11/2057	132	0.01
USD	135,000	Cisco Systems Inc 1.4% 20/09/2019	133	0.01	USD	150,000	Cox Communications Inc 3.35% 15/09/2026	139	0.01
USD	300,000	Cisco Systems Inc 2.2% 28/02/2021	294	0.02	USD	100,000	Cox Communications Inc 4.6% 15/08/2047	92	0.01
USD	200,000	Cisco Systems Inc 2.5% 20/09/2026	185	0.02	USD	250,000	CRH America Finance Inc 3.95% 04/04/2028	242	0.02
USD	150,000	Cisco Systems Inc 5.9% 15/02/2039	186	0.02	USD	150,000	Crown Castle International Corp 3.2% 01/09/2024	142	0.01
USD	400,000	Citibank NA 1.85% 18/09/2019	395	0.03	USD	200,000	CSX Corp 4.3% 01/03/2048	191	0.02
EUR	300,000	Citigroup Inc 2.375% 22/05/2024	378	0.03	USD	100,000	CSX Corp 5.5% 15/04/2041	111	0.01
USD	300,000	Citigroup Inc 2.7% 27/10/2022	288	0.02	USD	400,000	CVS Health Corp 3.5% 20/07/2022	396	0.03
USD	300,000	Citigroup Inc 3.668% 24/07/2028	286	0.02	USD	150,000	CVS Health Corp 4.1% 25/03/2025	149	0.01
USD	200,000	Citigroup Inc 4.125% 25/07/2028	192	0.02	USD	200,000	CVS Health Corp 4.3% 25/03/2028	197	0.02
USD	250,000	Citigroup Inc 4.281% 24/04/2048	237	0.02	USD	125,000	CVS Health Corp 4.78% 25/03/2038	123	0.01
USD	300,000	Citigroup Inc 4.3% 20/11/2026	294	0.02	USD	200,000	CVS Health Corp 5.05% 25/03/2048	203	0.02
USD	150,000	Citigroup Inc 4.6% 09/03/2026	150	0.01	USD	100,000	CVS Health Corp 5.125% 20/07/2045	102	0.01
CHF	250,000	Coca-Cola Co 1% 02/10/2028	262	0.02	USD	150,000	Daimler Finance North America LLC 2.2% 30/10/2021	144	0.01
EUR	100,000	Coca-Cola Co 1.875% 22/09/2026	125	0.01	USD	500,000	Daimler Finance North America LLC 2.25% 02/03/2020	492	0.04
USD	500,000	Coca-Cola Co 2.2% 25/05/2022	485	0.04	USD	400,000	Daimler Finance North America LLC 2.3% 12/02/2021	389	0.03
					USD	300,000	Dell International LLC / EMC Corp 6.02% 15/06/2026	315	0.03
					USD	100,000	Dell International LLC / EMC Corp 8.35% 15/07/2046	121	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	200,000	Devon Energy Corp 5.85% 15/12/2025	220	0.02	USD	300,000	ERP Operating LP 3% 15/04/2023	293	0.02
GBP	150,000	Digital Stout Holding LLC 3.3% 19/07/2029	199	0.02	USD	200,000	Eversource Energy 2.9% 01/10/2024	190	0.02
USD	200,000	Discover Financial Services 4.1% 09/02/2027	192	0.02	USD	200,000	Exelon Corp 3.95% 15/06/2025	199	0.02
USD	100,000	Discovery Communications LLC 5% 20/09/2037	97	0.01	USD	250,000	Exelon Corp 4.45% 15/04/2046	244	0.02
USD	100,000	Discovery Communications LLC 5.2% 20/09/2047	97	0.01	USD	300,000	Express Scripts Holding Co 3.5% 15/06/2024	288	0.02
USD	100,000	Dominion Energy Inc 5.75% 01/10/2054	104	0.01	USD	300,000	Exxon Mobil Corp 2.726% 01/03/2023	294	0.02
USD	200,000	Dow Chemical Co 4.25% 01/10/2034	193	0.02	USD	200,000	Exxon Mobil Corp 3.567% 06/03/2045	186	0.02
USD	250,000	DTE Energy Co 2.85% 01/10/2026	228	0.02	USD	400,000	FedEx Corp 3.25% 01/04/2026	383	0.03
USD	100,000	Duke Energy Carolinas LLC 3.7% 01/12/2047	92	0.01	USD	200,000	FedEx Corp 4.75% 15/11/2045	200	0.02
USD	200,000	Duke Energy Carolinas LLC 3.95% 15/03/2048	194	0.02	EUR	250,000	Fidelity National Information Services Inc 0.4% 15/01/2021	292	0.02
USD	500,000	Duke Energy Corp 2.4% 15/08/2022	481	0.04	USD	150,000	Fifth Third Bancorp 4.3% 16/01/2024	152	0.01
USD	200,000	Duke Energy Progress LLC 3.6% 15/09/2047	181	0.01	USD	200,000	Fifth Third Bank 3.85% 15/03/2026	197	0.02
EUR	150,000	Eastman Chemical Co 1.875% 23/11/2026	182	0.02	USD	250,000	FirstEnergy Corp 3.9% 15/07/2027	243	0.02
USD	100,000	Eaton Corp 3.915% 15/09/2047	93	0.01	USD	100,000	FirstEnergy Corp 7.375% 15/11/2031	130	0.01
USD	200,000	eBay Inc 3.8% 09/03/2022	202	0.02	USD	300,000	Five Corners Funding Trust 4.419% 15/11/2023	309	0.03
USD	200,000	Ecolab Inc 2.375% 10/08/2022	193	0.02	USD	200,000	Florida Power & Light Co 3.95% 01/03/2048	197	0.02
USD	200,000	Edison International 4.125% 15/03/2028	197	0.02	USD	100,000	Ford Motor Co 5.291% 08/12/2046	93	0.01
USD	200,000	El du Pont de Nemours & Co 3.625% 15/01/2021	202	0.02	USD	200,000	Ford Motor Credit Co LLC 2.343% 02/11/2020	195	0.02
USD	300,000	Eli Lilly & Co 3.1% 15/05/2027	287	0.02	USD	200,000	Ford Motor Credit Co LLC 3.815% 02/11/2027	185	0.02
USD	100,000	EMD Finance LLC 3.25% 19/03/2025	96	0.01	USD	400,000	Ford Motor Credit Co LLC 4.134% 04/08/2025	390	0.03
USD	300,000	Enbridge Energy Partners LP 5.875% 15/10/2025	325	0.03	EUR	100,000	General Electric Co 2.125% 17/05/2037	109	0.01
USD	300,000	Energy Transfer Partners LP 3.6% 01/02/2023	293	0.02	USD	350,000	General Electric Co 3.1% 09/01/2023	343	0.03
USD	200,000	Energy Transfer Partners LP 5.15% 15/03/2045	177	0.01	USD	200,000	General Electric Co 4.125% 09/10/2042	186	0.02
USD	100,000	EnLink Midstream Partners LP 4.85% 15/07/2026	95	0.01	GBP	50,000	General Electric Co 4.875% 18/09/2037	75	0.01
USD	200,000	Entergy Arkansas Inc 3.5% 01/04/2026	197	0.02	USD	200,000	General Electric Co 6.15% 07/08/2037	234	0.02
USD	200,000	Enterprise Products Operating LLC 3.35% 15/03/2023	197	0.02	USD	250,000	General Mills Inc 2.6% 12/10/2022	239	0.02
USD	100,000	Enterprise Products Operating LLC 4.25% 15/02/2048	93	0.01	USD	400,000	General Motors Co 4.2% 01/10/2027	383	0.03
USD	200,000	Enterprise Products Operating LLC 4.85% 15/03/2044	199	0.02	USD	250,000	General Motors Financial Co Inc 3.5% 07/11/2024	238	0.02
USD	250,000	EQT Corp 3% 01/10/2022	241	0.02	USD	200,000	General Motors Financial Co Inc 3.85% 05/01/2028	186	0.02
USD	250,000	ERAC USA Finance LLC 2.6% 01/12/2021	243	0.02	USD	147,000	Gilead Sciences Inc 2.95% 01/03/2027	137	0.01
USD	200,000	ERAC USA Finance LLC 4.2% 01/11/2046	180	0.02	USD	400,000	Gilead Sciences Inc 3.7% 01/04/2024	401	0.03



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Gilead Sciences Inc 4.8% 01/04/2044	156	0.01	USD	250,000	HSBC Bank USA NA 4.875% 24/08/2020	258	0.02
USD	300,000	GlaxoSmithKline Capital Inc 3.875% 15/05/2028	303	0.03	USD	250,000	Hubbell Inc 3.5% 15/02/2028	239	0.02
USD	150,000	GlaxoSmithKline Capital Inc 4.2% 18/03/2043	151	0.01	USD	100,000	Humana Inc 4.625% 01/12/2042	100	0.01
CHF	250,000	Goldman Sachs Group Inc 0.5% 04/12/2024	248	0.02	USD	250,000	Huntington National Bank 2.5% 07/08/2022	241	0.02
EUR	100,000	Goldman Sachs Group Inc 1.375% 15/05/2024	118	0.01	USD	500,000	IBM Credit LLC 1.625% 06/09/2019	494	0.04
USD	115,000	Goldman Sachs Group Inc 2.35% 15/11/2021	111	0.01	USD	200,000	Illinois Tool Works Inc 2.65% 15/11/2026	185	0.02
EUR	200,000	Goldman Sachs Group Inc 2.625% 19/08/2020	246	0.02	USD	250,000	Intel Corp 3.7% 29/07/2025	252	0.02
USD	700,000	Goldman Sachs Group Inc 2.876% 31/10/2022	683	0.06	USD	150,000	Intel Corp 4.1% 11/05/2047	150	0.01
USD	500,000	Goldman Sachs Group Inc 2.905% 24/07/2023	482	0.04	EUR	100,000	International Business Machines Corp 1.5% 23/05/2029	118	0.01
USD	200,000	Goldman Sachs Group Inc 3.272% 29/09/2025	190	0.02	USD	200,000	International Business Machines Corp 4% 20/06/2042	195	0.02
CAD	300,000	Goldman Sachs Group Inc 3.307% 31/10/2025	224	0.02	USD	250,000	International Paper Co 3% 15/02/2027	226	0.02
USD	100,000	Goldman Sachs Group Inc 3.625% 22/01/2023	99	0.01	USD	100,000	International Paper Co 5% 15/09/2035	101	0.01
USD	100,000	Goldman Sachs Group Inc 3.75% 22/05/2025	98	0.01	USD	100,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.15% 23/01/2030	88	0.01
USD	200,000	Goldman Sachs Group Inc 3.814% 23/04/2029	190	0.02	USD	200,000	John Deere Capital Corp 2.15% 08/09/2022	191	0.02
USD	200,000	Goldman Sachs Group Inc 4.411% 23/04/2039	192	0.02	USD	250,000	John Deere Capital Corp 2.8% 04/03/2021	248	0.02
USD	100,000	Goldman Sachs Group Inc 5.15% 22/05/2045	99	0.01	USD	500,000	Johnson & Johnson 2.625% 15/01/2025	479	0.04
GBP	100,000	Goldman Sachs Group Inc 5.5% 12/10/2021	146	0.01	USD	200,000	Johnson & Johnson 3.625% 03/03/2037	196	0.02
USD	100,000	Goldman Sachs Group Inc 6.75% 01/10/2037	119	0.01	EUR	100,000	JPMorgan Chase & Co 1.5% 29/10/2026	119	0.01
USD	100,000	Halliburton Co 4.85% 15/11/2035	104	0.01	USD	500,000	JPMorgan Chase & Co 2.4% 07/06/2021	487	0.04
USD	100,000	Halliburton Co 5% 15/11/2045	106	0.01	USD	500,000	JPMorgan Chase & Co 2.55% 01/03/2021	490	0.04
USD	100,000	Harris Corp 3.832% 27/04/2025	98	0.01	USD	500,000	JPMorgan Chase & Co 3.22% 01/03/2025	482	0.04
USD	300,000	HCP Inc 4% 01/06/2025	294	0.02	USD	300,000	JPMorgan Chase & Co 3.375% 01/05/2023	293	0.02
USD	200,000	Hess Corp 4.3% 01/04/2027	193	0.02	USD	150,000	JPMorgan Chase & Co 3.782% 01/02/2028	146	0.01
USD	200,000	Hewlett Packard Enterprise Co 4.9% 15/10/2025	204	0.02	EUR	300,000	JPMorgan Chase & Co 3.875% 23/09/2020	381	0.03
USD	300,000	Home Depot Inc 2.8% 14/09/2027	275	0.02	USD	200,000	JPMorgan Chase & Co 3.897% 23/01/2049	180	0.01
USD	200,000	Home Depot Inc 4.2% 01/04/2043	201	0.02	USD	250,000	JPMorgan Chase & Co 4.25% 01/10/2027	248	0.02
USD	150,000	Home Depot Inc 4.875% 15/02/2044	165	0.01	USD	200,000	JPMorgan Chase & Co 5.6% 15/07/2041	227	0.02
USD	300,000	Honeywell International Inc 1.85% 01/11/2021	288	0.02	USD	100,000	Kaiser Foundation Hospitals 4.875% 01/04/2042	112	0.01
USD	300,000	Hospitality Properties Trust 4.5% 15/03/2025	294	0.02	USD	150,000	Kellogg Co 4.5% 01/04/2046	142	0.01
USD	250,000	HP Inc 4.65% 09/12/2021	259	0.02					



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	400,000	Keurig Dr Pepper Inc 4.057% 25/05/2023	401	0.03	USD	150,000	McDonald's Corp 4.875% 09/12/2045	157	0.01
USD	400,000	KeyBank NA 2.3% 14/09/2022	381	0.03	USD	250,000	McKesson Corp 3.95% 16/02/2028	242	0.02
USD	300,000	Kimco Realty Corp 3.3% 01/02/2025	285	0.02	USD	200,000	Medtronic Inc 3.15% 15/03/2022	198	0.02
USD	200,000	Kinder Morgan Energy Partners LP 4.15% 01/03/2022	202	0.02	USD	250,000	Medtronic Inc 4.375% 15/03/2035	258	0.02
USD	100,000	Kinder Morgan Inc 5.05% 15/02/2046	95	0.01	USD	170,000	Medtronic Inc 5.55% 15/03/2040	198	0.02
USD	100,000	Kinder Morgan Inc 5.2% 01/03/2048	97	0.01	USD	150,000	Merck & Co Inc 2.8% 18/05/2023	147	0.01
USD	200,000	Kinder Morgan Inc 5.3% 01/12/2034	197	0.02	USD	100,000	Merck & Co Inc 4.15% 18/05/2043	103	0.01
USD	100,000	KKR Group Finance Co III LLC 5.125% 01/06/2044	99	0.01	USD	150,000	MetLife Inc 5.875% 06/02/2041	176	0.01
USD	150,000	Kohl's Corp 3.25% 01/02/2023	145	0.01	USD	100,000	MetLife Inc 9.25% 08/04/2038	135	0.01
USD	200,000	Kraft Heinz Foods Co 4.375% 01/06/2046	173	0.01	USD	300,000	Metropolitan Life Global Funding I 2.65% 08/04/2022	289	0.02
USD	200,000	Kraft Heinz Foods Co 4.875% 15/02/2025	204	0.02	USD	500,000	Microsoft Corp 1.55% 08/08/2021	480	0.04
USD	50,000	Kraft Heinz Foods Co 6.5% 09/02/2040	56	0.00	USD	300,000	Microsoft Corp 3.3% 06/02/2027	296	0.02
USD	100,000	Kraft Heinz Foods Co 6.875% 26/01/2039	118	0.01	USD	200,000	Microsoft Corp 3.75% 12/02/2045	196	0.02
USD	200,000	Kroger Co 3.7% 01/08/2027	191	0.02	USD	150,000	Microsoft Corp 4% 12/02/2055	150	0.01
USD	250,000	Laboratory Corp of America Holdings 3.6% 01/02/2025	244	0.02	USD	200,000	Microsoft Corp 4.1% 06/02/2037	208	0.02
USD	250,000	Lam Research Corp 2.8% 15/06/2021	246	0.02	USD	150,000	Microsoft Corp 4.5% 06/02/2057	163	0.01
USD	100,000	Liberty Mutual Group Inc 4.85% 01/08/2044	101	0.01	USD	150,000	MidAmerican Energy Co 3.65% 01/08/2048	139	0.01
USD	135,000	Lincoln National Corp 7% 15/06/2040	170	0.01	USD	300,000	Molson Coors Brewing Co 2.1% 15/07/2021	288	0.02
USD	150,000	Lockheed Martin Corp 4.07% 15/12/2042	144	0.01	USD	100,000	Molson Coors Brewing Co 4.2% 15/07/2046	90	0.01
USD	300,000	Lowe's Cos Inc 2.5% 15/04/2026	275	0.02	EUR	200,000	Mondelez International Inc 1.625% 20/01/2023	244	0.02
USD	500,000	Lowe's Cos Inc 3.12% 15/04/2022	499	0.04	USD	50,000	Mondelez International Inc 4.625% 07/05/2048	49	0.00
USD	100,000	Macy's Retail Holdings Inc 4.5% 15/12/2034	86	0.01	USD	200,000	Monsanto Co 3.375% 15/07/2024	192	0.02
USD	500,000	Manufacturers & Traders Trust Co 2.625% 25/01/2021	492	0.04	EUR	200,000	Morgan Stanley 1.342% 23/10/2026	230	0.02
USD	200,000	Marathon Oil Corp 4.4% 15/07/2027	201	0.02	EUR	300,000	Morgan Stanley 1.75% 11/03/2024	363	0.03
USD	50,000	Marathon Petroleum Corp 6.5% 01/03/2041	58	0.00	EUR	250,000	Morgan Stanley 2.375% 31/03/2021	309	0.03
USD	200,000	Marriott International Inc/MD 2.875% 01/03/2021	197	0.02	USD	250,000	Morgan Stanley 2.75% 19/05/2022	242	0.02
USD	300,000	Marsh & McLennan Cos Inc 3.5% 10/03/2025	294	0.02	USD	300,000	Morgan Stanley 3.772% 24/01/2029	289	0.02
USD	100,000	Massachusetts Mutual Life Insurance Co 4.9% 01/04/2077	100	0.01	USD	200,000	Morgan Stanley 4% 23/07/2025	199	0.02
EUR	100,000	McDonald's Corp 1.75% 03/05/2028	120	0.01	USD	200,000	Morgan Stanley 4.375% 22/01/2047	191	0.02
EUR	200,000	McDonald's Corp 2.875% 17/12/2025	264	0.02	USD	250,000	Morgan Stanley 4.875% 01/11/2022	259	0.02
					USD	300,000	Morgan Stanley 5.5% 28/07/2021	317	0.03

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	300,000	Mosaic Co 4.05% 15/11/2027	286	0.02	USD	300,000	Occidental Petroleum Corp 3% 15/02/2027	284	0.02
USD	250,000	Motorola Solutions Inc 4% 01/09/2024	244	0.02	USD	150,000	Omega Healthcare Investors Inc 4.75% 15/01/2028	144	0.01
USD	300,000	MPLX LP 4.875% 01/06/2025	309	0.03	USD	150,000	Omnicom Group Inc / Omnicom Capital Inc 3.6% 15/04/2026	143	0.01
USD	100,000	MPLX LP 4.9% 15/04/2058	89	0.01	USD	200,000	Oncor Electric Delivery Co LLC 2.95% 01/04/2025	192	0.02
USD	300,000	Nasdaq Inc 4.25% 01/06/2024	302	0.03	USD	50,000	Oneok Partners LP 6.2% 15/09/2043	56	0.00
USD	400,000	National Rural Utilities Cooperative Finance Corp 2.3% 15/09/2022	385	0.03	USD	300,000	Oracle Corp 2.5% 15/10/2022	290	0.02
USD	100,000	Nationwide Mutual Insurance Co 4.95% 22/04/2044	103	0.01	USD	200,000	Oracle Corp 2.95% 15/05/2025	191	0.02
USD	100,000	NBCUniversal Media LLC 4.45% 15/01/2043	94	0.01	USD	250,000	Oracle Corp 4% 15/11/2047	236	0.02
USD	100,000	NBCUniversal Media LLC 5.95% 01/04/2041	113	0.01	USD	300,000	Oracle Corp 4.3% 08/07/2034	306	0.03
CHF	500,000	Nestle Holdings Inc 0.25% 04/10/2027	493	0.04	USD	300,000	Owens Corning 3.4% 15/08/2026	274	0.02
USD	400,000	New York Life Global Funding 2.9% 17/01/2024	388	0.03	USD	200,000	Pacific Gas & Electric Co 3.5% 15/06/2025	187	0.02
USD	200,000	Newell Brands Inc 3.85% 01/04/2023	197	0.02	USD	100,000	Pacific Gas & Electric Co 4.45% 15/04/2042	91	0.01
USD	400,000	Newell Brands Inc 4.2% 01/04/2026	387	0.03	USD	200,000	Pacific Gas & Electric Co 6.05% 01/03/2034	216	0.02
USD	100,000	Newmont Mining Corp 6.25% 01/10/2039	117	0.01	USD	100,000	Pacific Life Insurance Co 4.3% 24/10/2067	91	0.01
USD	200,000	NextEra Energy Capital Holdings Inc 3.55% 01/05/2027	192	0.02	USD	100,000	Packaging Corp of America 3.4% 15/12/2027	94	0.01
USD	100,000	NextEra Energy Capital Holdings Inc 4.8% 01/12/2077	93	0.01	USD	300,000	Parker-Hannifin Corp 3.25% 01/03/2027	289	0.02
USD	100,000	NiSource Inc 3.95% 30/03/2048	92	0.01	USD	200,000	Pepsi-Cola Metropolitan Bottling Co Inc 7% 01/03/2029	255	0.02
USD	250,000	Nissan Motor Acceptance Corp 2.6% 28/09/2022	240	0.02	USD	600,000	PepsiCo Inc 2% 15/04/2021	584	0.05
USD	100,000	Noble Energy Inc 3.85% 15/01/2028	96	0.01	USD	150,000	PepsiCo Inc 4.25% 22/10/2044	153	0.01
USD	100,000	Noble Energy Inc 6% 01/03/2041	110	0.01	USD	300,000	Pfizer Inc 2.75% 03/06/2026	284	0.02
USD	50,000	Nordstrom Inc 5% 15/01/2044	46	0.00	USD	500,000	Pfizer Inc 3% 15/12/2026	481	0.04
USD	200,000	Norfolk Southern Corp 2.903% 15/02/2023	196	0.02	GBP	50,000	Pfizer Inc 6.5% 03/06/2038	103	0.01
USD	200,000	Norfolk Southern Corp 3.15% 01/06/2027	188	0.02	USD	500,000	Philip Morris International Inc 2.625% 06/03/2023	480	0.04
USD	200,000	Northrop Grumman Corp 3.25% 15/01/2028	188	0.02	USD	250,000	Philip Morris International Inc 4.25% 10/11/2044	237	0.02
USD	100,000	Northrop Grumman Corp 4.03% 15/10/2047	94	0.01	USD	100,000	Phillips 66 4.875% 15/11/2044	103	0.01
USD	100,000	Northwestern Mutual Life Insurance Co 3.85% 30/09/2047	93	0.01	USD	250,000	Plains All American Pipeline LP / PAA Finance Corp 4.5% 15/12/2026	246	0.02
USD	400,000	Novartis Capital Corp 2.4% 21/09/2022	388	0.03	USD	250,000	PNC Bank NA 2.95% 30/01/2023	242	0.02
USD	400,000	Novartis Capital Corp 3.4% 06/05/2024	399	0.03	USD	250,000	PPL Capital Funding Inc 3.1% 15/05/2026	233	0.02
USD	100,000	Nucor Corp 3.95% 01/05/2028	100	0.01	USD	300,000	Principal Financial Group Inc 3.1% 15/11/2026	280	0.02
USD	50,000	Nucor Corp 4.4% 01/05/2048	49	0.00	EUR	100,000	Procter & Gamble Co 1.25% 25/10/2029	118	0.01
					USD	500,000	Procter & Gamble Co 2.15% 11/08/2022	483	0.04
					USD	150,000	Progressive Corp 4.125% 15/04/2047	146	0.01
					USD	300,000	Prologis LP 3.875% 15/09/2028	301	0.03

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Prudential Financial Inc 4.5% 15/09/2047	92	0.01	USD	100,000	Stryker Corp 4.625% 15/03/2046	102	0.01
USD	100,000	Prudential Financial Inc 4.6% 15/05/2044	101	0.01	USD	200,000	Sunoco Logistics Partners Operations LP 4% 01/10/2027	187	0.02
USD	100,000	Public Service Electric & Gas Co 3.7% 01/05/2028	100	0.01	USD	100,000	Sunoco Logistics Partners Operations LP 5.4% 01/10/2047	92	0.01
USD	200,000	Public Service Enterprise Group Inc 2.65% 15/11/2022	192	0.02	USD	200,000	SunTrust Bank 3% 02/02/2023	196	0.02
USD	100,000	Puget Sound Energy Inc 4.3% 20/05/2045	102	0.01	USD	500,000	Synchrony Financial 2.7% 03/02/2020	495	0.04
USD	300,000	Qualcomm Inc 3.25% 20/05/2027	280	0.02	USD	150,000	Sysco Corp 2.6% 01/10/2020	148	0.01
USD	200,000	QVC Inc 4.45% 15/02/2025	193	0.02	USD	100,000	Sysco Corp 4.45% 15/03/2048	97	0.01
USD	300,000	Realty Income Corp 3.65% 15/01/2028	288	0.02	USD	100,000	Target Corp 3.9% 15/11/2047	93	0.01
USD	100,000	RenaissanceRe Finance Inc 3.45% 01/07/2027	94	0.01	USD	125,000	Teachers Insurance & Annuity Association of America 4.27% 15/05/2047	120	0.01
USD	300,000	Republic Services Inc 3.375% 15/11/2027	284	0.02	EUR	150,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	168	0.01
USD	250,000	Reynolds American Inc 4% 12/06/2022	252	0.02	USD	200,000	Thermo Fisher Scientific Inc 3% 15/04/2023	195	0.02
USD	100,000	Reynolds American Inc 5.85% 15/08/2045	110	0.01	USD	200,000	Time Warner Cable LLC 4.125% 15/02/2021	201	0.02
USD	400,000	Roche Holdings Inc 1.75% 28/01/2022	381	0.03	USD	200,000	Time Warner Cable LLC 5.875% 15/11/2040	197	0.02
USD	100,000	Rockwell Collins Inc 3.5% 15/03/2027	95	0.01	EUR	500,000	Toyota Motor Credit Corp 0% 21/07/2021	583	0.05
USD	200,000	Ryder System Inc 2.65% 02/03/2020	198	0.02	USD	200,000	Toyota Motor Credit Corp 2.15% 08/09/2022	191	0.02
USD	200,000	S&P Global Inc 4.5% 15/05/2048	202	0.02	USD	200,000	Toyota Motor Credit Corp 2.9% 17/04/2024	194	0.02
USD	250,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	271	0.02	USD	150,000	Travelers Cos Inc 4% 30/05/2047	144	0.01
USD	500,000	Santander Holdings USA Inc 3.7% 28/03/2022	493	0.04	USD	100,000	Tyson Foods Inc 4.875% 15/08/2034	102	0.01
USD	200,000	Sempra Energy 3.25% 15/06/2027	186	0.02	USD	200,000	Unilever Capital Corp 2.2% 05/05/2022	193	0.02
USD	200,000	Sherwin-Williams Co 3.45% 01/06/2027	189	0.02	USD	400,000	Union Electric Co 2.95% 15/06/2027	378	0.03
USD	400,000	Simon Property Group LP 3.25% 30/11/2026	380	0.03	USD	200,000	Union Pacific Corp 3.25% 15/08/2025	194	0.02
USD	100,000	South Carolina Electric & Gas Co 4.1% 15/06/2046	91	0.01	USD	100,000	Union Pacific Corp 3.6% 15/09/2037	91	0.01
USD	100,000	Southern California Edison Co 4% 01/04/2047	93	0.01	USD	100,000	Union Pacific Corp 4% 15/04/2047	95	0.01
USD	250,000	Southern California Gas Co 2.6% 15/06/2026	232	0.02	USD	100,000	Union Pacific Corp 4.1% 15/09/2067	88	0.01
USD	200,000	Southern Co 2.75% 15/06/2020	198	0.02	USD	150,000	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 07/07/2028	138	0.01
USD	100,000	Southern Copper Corp 5.875% 23/04/2045	107	0.01	USD	250,000	United Parcel Service Inc 2.5% 01/04/2023	241	0.02
USD	100,000	Southern Power Co 4.95% 15/12/2046	100	0.01	USD	100,000	United Parcel Service Inc 3.625% 01/10/2042	92	0.01
USD	200,000	Spectra Energy Partners LP 3.375% 15/10/2026	185	0.02	USD	200,000	United Technologies Corp 1.95% 01/11/2021	191	0.02
USD	300,000	State Street Corp 2.653% 15/05/2023	292	0.02	USD	200,000	United Technologies Corp 4.05% 04/05/2047	184	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	200,000	United Technologies Corp 5.7% 15/04/2040	227	0.02	USD	150,000	Walmart Inc 3.625% 15/12/2047	140	0.01
USD	300,000	UnitedHealth Group Inc 2.375% 15/10/2022	288	0.02	USD	375,000	Walmart Inc 3.7% 26/06/2028	378	0.03
USD	100,000	UnitedHealth Group Inc 3.45% 15/01/2027	97	0.01	GBP	100,000	Walmart Inc 5.625% 27/03/2034	186	0.02
USD	100,000	UnitedHealth Group Inc 4.2% 15/01/2047	98	0.01	USD	250,000	Walt Disney Co 2.95% 15/06/2027	237	0.02
USD	300,000	UnitedHealth Group Inc 4.625% 15/07/2035	317	0.03	USD	300,000	Warner Media LLC 3.875% 15/01/2026	289	0.02
USD	50,000	University of Southern California 3.841% 01/10/2047	50	0.00	USD	100,000	Warner Media LLC 4.65% 01/06/2044	88	0.01
USD	400,000	US Bank NA 2.05% 23/10/2020	391	0.03	USD	400,000	WEC Energy Group Inc 3.375% 15/06/2021	401	0.03
USD	100,000	Valero Energy Corp 4.9% 15/03/2045	101	0.01	CAD	500,000	Wells Fargo & Co 2.094% 25/04/2022	367	0.03
USD	200,000	Ventas Realty LP 3.85% 01/04/2027	192	0.02	USD	700,000	Wells Fargo & Co 2.55% 07/12/2020	688	0.06
EUR	200,000	Verizon Communications Inc 0.5% 02/06/2022	234	0.02	USD	250,000	Wells Fargo & Co 3.45% 13/02/2023	245	0.02
EUR	150,000	Verizon Communications Inc 1.375% 27/10/2026	173	0.01	GBP	100,000	Wells Fargo & Co 3.5% 12/09/2029	140	0.01
GBP	100,000	Verizon Communications Inc 3.125% 02/11/2035	126	0.01	USD	200,000	Wells Fargo & Co 3.584% 22/05/2028	191	0.02
USD	500,000	Verizon Communications Inc 3.376% 15/02/2025	480	0.04	USD	250,000	Wells Fargo & Co 3.9% 01/05/2045	227	0.02
USD	150,000	Verizon Communications Inc 4.272% 15/01/2036	138	0.01	USD	200,000	Wells Fargo & Co 4.9% 17/11/2045	199	0.02
USD	167,000	Verizon Communications Inc 4.329% 21/09/2028	166	0.01	USD	250,000	Wells Fargo & Co 5.606% 15/01/2044	268	0.02
USD	100,000	Verizon Communications Inc 4.4% 01/11/2034	94	0.01	USD	300,000	Welltower Inc 4% 01/06/2025	294	0.03
USD	100,000	Verizon Communications Inc 4.5% 10/08/2033	97	0.01	USD	150,000	Western Gas Partners LP 5.3% 01/03/2048	140	0.01
USD	150,000	Verizon Communications Inc 4.672% 15/03/2055	133	0.01	USD	200,000	Westlake Chemical Corp 3.6% 15/08/2026	190	0.02
USD	100,000	Verizon Communications Inc 5.012% 15/04/2049	97	0.01	USD	200,000	WestRock Co 3.75% 15/03/2025	197	0.02
USD	450,000	Verizon Communications Inc 5.5% 16/03/2047	472	0.04	USD	300,000	Williams Partners LP 3.75% 15/06/2027	283	0.02
USD	100,000	Viacom Inc 5.85% 01/09/2043	100	0.01	USD	100,000	Williams Partners LP 4.85% 01/03/2048	96	0.01
USD	250,000	Virginia Electric & Power Co 2.95% 15/11/2026	235	0.02	USD	400,000	Xcel Energy Inc 3.35% 01/12/2026	385	0.03
USD	200,000	Virginia Electric & Power Co 3.8% 15/09/2047	184	0.02	USD	200,000	Xerox Corp 2.8% 15/05/2020	197	0.02
USD	300,000	Visa Inc 2.15% 15/09/2022	288	0.02	USD	250,000	Zimmer Biomet Holdings Inc 3.55% 01/04/2025	239	0.02
USD	100,000	Visa Inc 4.3% 14/12/2045	104	0.01	USD	300,000	Zoetis Inc 4.5% 13/11/2025	311	0.03
USD	150,000	VMware Inc 2.3% 21/08/2020	147	0.01	<b>Government Bonds</b>				
USD	200,000	Vulcan Materials Co 4.5% 15/06/2047	183	0.02	USD	30,000	American Municipal Power Inc 6.27% 15/02/2050	38	0.00
USD	100,000	Wachovia Corp 5.5% 01/08/2035	107	0.01	USD	100,000	Bay Area Toll Authority 6.263% 01/04/2049	138	0.01
EUR	200,000	Walgreens Boots Alliance Inc 2.125% 20/11/2026	239	0.02	USD	200,000	Commonwealth of Massachusetts 5.456% 01/12/2039	240	0.02
USD	250,000	Walgreens Boots Alliance Inc 3.45% 01/06/2026	233	0.02	USD	600,000	Federal Home Loan Banks 1.125% 14/07/2021	573	0.05
USD	300,000	Walmart Inc 2.65% 15/12/2024	287	0.02	USD	1,100,000	Federal Home Loan Banks 1.375% 15/11/2019	1,084	0.09

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Government Bonds (cont)</b>				
USD	400,000	Federal Home Loan Banks 1.875% 29/11/2021	389	0.03	USD	100,000	Texas Transportation Commission State Highway Fund 5.178% 01/04/2030	114	0.01
USD	400,000	Federal Home Loan Mortgage Corp 1.125% 12/08/2021	381	0.03	USD	15,000,000	United States Treasury Bill 0% 19/07/2018	14,988	1.28
USD	150,000	Federal Home Loan Mortgage Corp 6.25% 15/07/2032	201	0.02	USD	6,600,000	United States Treasury Note/Bond 0.875% 15/04/2019	6,527	0.56
USD	150,000	Federal Home Loan Mortgage Corp 6.75% 15/03/2031	205	0.02	USD	8,000,000	United States Treasury Note/Bond 1.125% 31/01/2019	7,950	0.68
USD	600,000	Federal National Mortgage Association 1.375% 26/02/2021	580	0.05	USD	6,200,000	United States Treasury Note/Bond 1.125% 28/02/2021	5,966	0.51
USD	400,000	Federal National Mortgage Association 1.875% 24/09/2026	365	0.03	USD	1,200,000	United States Treasury Note/Bond 1.125% 30/06/2021	1,148	0.10
USD	600,000	Federal National Mortgage Association 2% 05/01/2022	585	0.05	USD	9,000,000	United States Treasury Note/Bond 1.25% 31/12/2018	8,960	0.76
USD	400,000	Federal National Mortgage Association 2.125% 24/04/2026	375	0.03	USD	6,000,000	United States Treasury Note/Bond 1.25% 30/06/2019	5,935	0.51
USD	200,000	Federal National Mortgage Association 6.625% 15/11/2030	269	0.02	USD	13,000,000	United States Treasury Note/Bond 1.375% 15/01/2020	12,782	1.09
USD	50,000	Los Angeles Department of Water & Power Power System Revenue 6.574% 01/07/2045	71	0.01	USD	2,700,000	United States Treasury Note/Bond 1.375% 30/04/2021	2,609	0.22
USD	100,000	Los Angeles Unified School District 6.758% 01/07/2034	132	0.01	USD	8,000,000	United States Treasury Note/Bond 1.5% 15/04/2020	7,858	0.67
USD	40,000	Municipal Electric Authority of Georgia 6.655% 01/04/2057	50	0.00	USD	8,000,000	United States Treasury Note/Bond 1.5% 31/05/2020	7,846	0.67
USD	50,000	New Jersey Transportation Trust Fund Authority 6.561% 15/12/2040	62	0.01	USD	7,000,000	United States Treasury Note/Bond 1.5% 15/07/2020	6,856	0.58
USD	50,000	New Jersey Turnpike Authority 7.414% 01/01/2040	73	0.01	USD	5,220,000	United States Treasury Note/Bond 1.5% 28/02/2023	4,942	0.42
USD	100,000	New York City Water & Sewer System 5.724% 15/06/2042	127	0.01	USD	9,000,000	United States Treasury Note/Bond 1.625% 15/10/2020	8,812	0.75
USD	50,000	Ohio State University 4.91% 01/06/2040	57	0.01	USD	4,800,000	United States Treasury Note/Bond 1.625% 31/10/2023	4,532	0.39
USD	50,000	Permanent University Fund - Texas A&M University System 3.66% 01/07/2047	47	0.00	USD	4,000,000	United States Treasury Note/Bond 1.625% 15/02/2026	3,671	0.31
USD	100,000	Permanent University Fund - University of Texas System 3.376% 01/07/2047	92	0.01	USD	4,850,000	United States Treasury Note/Bond 1.75% 30/06/2022	4,677	0.40
USD	100,000	Port Authority of New York & New Jersey 5.647% 01/11/2040	124	0.01	USD	2,000,000	United States Treasury Note/Bond 1.875% 15/12/2020	1,966	0.17
USD	100,000	State of California 7.5% 01/04/2034	141	0.01	USD	10,800,000	United States Treasury Note/Bond 1.875% 28/02/2022	10,500	0.89
USD	140,000	State of California 7.55% 01/04/2039	207	0.02	USD	5,000,000	United States Treasury Note/Bond 2% 31/12/2021	4,889	0.42
USD	120,000	State of Illinois 5.1% 01/06/2033	114	0.01	USD	1,500,000	United States Treasury Note/Bond 2% 31/07/2022	1,459	0.12
USD	1,000,000	Tennessee Valley Authority 2.25% 15/03/2020	994	0.08	USD	3,000,000	United States Treasury Note/Bond 2.125% 31/07/2024	2,888	0.25
USD	100,000	Tennessee Valley Authority 4.25% 15/09/2065	113	0.01	USD	4,190,000	United States Treasury Note/Bond 2.125% 30/11/2024	4,024	0.34
USD	100,000	Tennessee Valley Authority 5.25% 15/09/2039	126	0.01	USD	500,000	United States Treasury Note/Bond 2.25% 15/02/2021	496	0.04
					USD	9,400,000	United States Treasury Note/Bond 2.25% 31/01/2024	9,147	0.78
					USD	3,200,000	United States Treasury Note/Bond 2.25% 31/10/2024	3,098	0.26
					USD	3,100,000	United States Treasury Note/Bond 2.25% 15/11/2024	3,000	0.26



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

			Fair value	% of net				Fair value	% of net
Ccy	Holding	Investment	\$'000	asset value	Ccy	Holding	Investment	\$'000	asset value
Bonds (cont)					Uruguay				
United States (cont)					Government Bonds				
Government Bonds (cont)					USD	100,000	Uruguay Government International Bond 4.125% 20/11/2045	90	0.01
USD	1,600,000	United States Treasury Note/Bond 2.25% 15/08/2027	1,523	0.13	USD	100,000	Uruguay Government International Bond 7.625% 21/03/2036	129	0.01
USD	2,100,000	United States Treasury Note/Bond 2.25% 15/08/2046	1,808	0.15	USD	200,000	Uruguay Government International Bond 8% 18/11/2022	227	0.02
USD	3,500,000	United States Treasury Note/Bond 2.375% 15/04/2021	3,478	0.30	Total Uruguay			446	0.04
USD	2,450,000	United States Treasury Note/Bond 2.75% 15/11/2042	2,355	0.20	Total bonds			1,032,462	87.92
USD	1,850,000	United States Treasury Note/Bond 2.75% 15/08/2047	1,765	0.15	Mortgage backed securities				
USD	650,000	United States Treasury Note/Bond 2.875% 15/05/2028	651	0.06	United States				
USD	1,000,000	United States Treasury Note/Bond 2.875% 15/05/2043	982	0.08	USD	1,000,000	Benchmark 2018-B3 Mortgage Trust 4.025% 10/04/2051	1,022	0.09
USD	2,300,000	United States Treasury Note/Bond 2.875% 15/08/2045	2,254	0.19	USD	300,000	Citibank Credit Card Issuance Trust 1.92% 07/04/2022	295	0.02
USD	2,750,000	United States Treasury Note/Bond 3% 15/11/2044	2,760	0.24	USD	1,400,000	Citibank Credit Card Issuance Trust 2.88% 23/01/2023	1,396	0.12
USD	1,300,000	United States Treasury Note/Bond 3% 15/05/2045	1,305	0.11	USD	1,000,000	Commercial Mortgage Pass Through Certificates 3.762% 10/02/2049	1,008	0.09
USD	2,400,000	United States Treasury Note/Bond 3% 15/11/2045	2,408	0.21	USD	31,563	Fannie Mae Pool 2.5% 01/12/2029	31	0.00
USD	500,000	United States Treasury Note/Bond 3% 15/02/2047	502	0.04	USD	820,310	Fannie Mae Pool 2.5% 01/02/2030	802	0.07
USD	600,000	United States Treasury Note/Bond 3% 15/05/2047	602	0.05	USD	248,125	Fannie Mae Pool 2.5% 01/04/2030	244	0.02
USD	1,450,000	United States Treasury Note/Bond 3% 15/02/2048	1,455	0.12	USD	106,377	Fannie Mae Pool 2.5% 01/09/2031	104	0.01
USD	2,100,000	United States Treasury Note/Bond 3.125% 15/11/2041	2,157	0.18	USD	210,848	Fannie Mae Pool 2.5% 01/10/2031	205	0.02
USD	600,000	United States Treasury Note/Bond 3.125% 15/05/2048	617	0.05	USD	191,175	Fannie Mae Pool 2.5% 01/10/2031	188	0.02
USD	1,350,000	United States Treasury Note/Bond 3.375% 15/05/2044	1,446	0.12	USD	68,422	Fannie Mae Pool 2.5% 01/10/2031	67	0.01
USD	2,250,000	United States Treasury Note/Bond 3.75% 15/11/2043	2,557	0.22	USD	77,022	Fannie Mae Pool 2.5% 01/12/2031	75	0.01
USD	800,000	United States Treasury Note/Bond 4.375% 15/11/2039	982	0.08	USD	34,630	Fannie Mae Pool 2.5% 01/12/2031	34	0.00
USD	2,010,000	United States Treasury Note/Bond 4.375% 15/05/2041	2,481	0.21	USD	204,188	Fannie Mae Pool 2.5% 01/04/2032	199	0.02
USD	2,000,000	United States Treasury Note/Bond 4.5% 15/02/2036	2,446	0.21	USD	644,009	Fannie Mae Pool 3% 01/06/2032	645	0.05
USD	700,000	United States Treasury Note/Bond 4.5% 15/05/2038	867	0.07	USD	276,000	Fannie Mae Pool 3% 01/06/2032	275	0.02
USD	2,200,000	United States Treasury Note/Bond 4.625% 15/02/2040	2,791	0.24	USD	151,000	Fannie Mae Pool 3% 01/08/2032	150	0.01
USD	1,650,000	United States Treasury Note/Bond 4.75% 15/02/2041	2,138	0.18	USD	226,000	Fannie Mae Pool 3% 01/11/2032	225	0.02
USD	400,000	United States Treasury Note/Bond 5% 15/05/2037	522	0.04	USD	3,267,393	Fannie Mae Pool 3% 01/12/2032	3,250	0.28
USD	100,000	University of California 5.77% 15/05/2043	123	0.01	USD	246,576	Fannie Mae Pool 3% 01/02/2033	246	0.02
USD	50,000	University of California 5.946% 15/05/2045	63	0.01	USD	57,685	Fannie Mae Pool 3% 01/05/2045	56	0.00
Total United States			324,543	27.64					



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Mortgage backed securities (cont)</b>					<b>Mortgage backed securities (cont)</b>				
<b>United States (cont)</b>					<b>United States (cont)</b>				
USD	405,086	Fannie Mae Pool 3% 01/10/2045	394	0.03	USD	409,278	Fannie Mae Pool 4% 01/09/2032	421	0.04
USD	3,817,408	Fannie Mae Pool 3% 01/07/2046	3,702	0.31	USD	577,000	Fannie Mae Pool 4% 01/06/2033	594	0.05
USD	100,450	Fannie Mae Pool 3% 01/08/2046	98	0.01	USD	300,000	Fannie Mae Pool 4% 01/07/2033	309	0.03
USD	201,000	Fannie Mae Pool 3% 01/08/2046	195	0.02	USD	25,182	Fannie Mae Pool 4% 01/06/2038	26	0.00
USD	26,000	Fannie Mae Pool 3% 01/11/2046	25	0.00	USD	23,025	Fannie Mae Pool 4% 01/06/2044	24	0.00
USD	52,696	Fannie Mae Pool 3% 01/12/2046	51	0.00	USD	911,000	Fannie Mae Pool 4% 01/10/2047	937	0.08
USD	32,305	Fannie Mae Pool 3% 01/12/2046	31	0.00	USD	6,297,202	Fannie Mae Pool 4% 01/10/2047	6,427	0.55
USD	30,974	Fannie Mae Pool 3% 01/12/2046	30	0.00	USD	130,679	Fannie Mae Pool 4% 01/11/2047	134	0.01
USD	349,622	Fannie Mae Pool 3% 01/01/2047	339	0.03	USD	335,419	Fannie Mae Pool 4% 01/01/2048	342	0.03
USD	261,715	Fannie Mae Pool 3% 01/02/2047	254	0.02	USD	47,208	Fannie Mae Pool 4.5% 01/02/2048	50	0.00
USD	655,887	Fannie Mae Pool 3% 01/03/2047	636	0.05	USD	104,228	Fannie Mae Pool 4.5% 01/02/2048	109	0.01
USD	628,479	Fannie Mae Pool 3% 01/07/2047	609	0.05	USD	58,687	Fannie Mae Pool 4.5% 01/02/2048	62	0.01
USD	3,905,878	Fannie Mae Pool 3% 01/11/2047	3,785	0.32	USD	46,250	Fannie Mae Pool 4.5% 01/02/2048	49	0.00
USD	1,537,383	Fannie Mae Pool 3.5% 01/01/2026	1,560	0.13	USD	920,898	Fannie Mae Pool 4.5% 01/05/2048	960	0.08
USD	491,890	Fannie Mae Pool 3.5% 01/04/2029	500	0.04	USD	195,000	Fannie Mae Pool 4.5% 01/06/2048	205	0.02
USD	100,000	Fannie Mae Pool 3.5% 01/04/2033	101	0.01	USD	89,483	Fannie Mae Pool 5% 01/07/2040	96	0.01
USD	605,456	Fannie Mae Pool 3.5% 01/01/2038	609	0.05	USD	2,195,841	Fannie Mae Pool 5% 01/07/2042	2,344	0.20
USD	3,453,816	Fannie Mae Pool 3.5% 01/01/2044	3,465	0.29	USD	512,292	Fannie Mae Pool 5% 01/11/2047	544	0.05
USD	61,607	Fannie Mae Pool 3.5% 01/02/2045	62	0.01	USD	80,267	Fannie Mae Pool 5% 01/03/2048	85	0.01
USD	139,736	Fannie Mae Pool 3.5% 01/12/2046	140	0.01	USD	60,641	Fannie Mae Pool 5% 01/03/2048	65	0.01
USD	84,921	Fannie Mae Pool 3.5% 01/01/2047	85	0.01	USD	101,690	Fannie Mae Pool 5% 01/03/2048	108	0.01
USD	88,183	Fannie Mae Pool 3.5% 01/01/2047	88	0.01	USD	64,954	Fannie Mae Pool 5% 01/04/2048	69	0.01
USD	5,817,267	Fannie Mae Pool 3.5% 01/10/2047	5,793	0.49	USD	423,815	Fannie Mae Pool 5% 01/04/2048	450	0.04
USD	54,601	Fannie Mae Pool 3.5% 01/11/2047	55	0.00	USD	571,620	Fannie Mae Pool 5.5% 01/06/2038	625	0.05
USD	992,400	Fannie Mae Pool 3.5% 01/11/2047	988	0.08	USD	251,622	Fannie Mae Pool 5.5% 01/01/2047	271	0.02
USD	4,423,151	Fannie Mae Pool 3.5% 01/11/2047	4,414	0.38	USD	3,025,745	Freddie Mac Gold Pool 2.5% 01/06/2032	2,940	0.25
USD	173,059	Fannie Mae Pool 3.5% 01/01/2048	172	0.01	USD	87,352	Freddie Mac Gold Pool 3% 01/08/2030	87	0.01
USD	100,794	Fannie Mae Pool 3.5% 01/04/2048	101	0.01	USD	4,507,866	Freddie Mac Gold Pool 3% 01/03/2046	4,368	0.37
USD	27,000	Fannie Mae Pool 3.5% 01/05/2048	27	0.00	USD	734,651	Freddie Mac Gold Pool 3% 01/08/2046	712	0.06

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Mortgage backed securities (cont)</b>					<b>Mortgage backed securities (cont)</b>				
<b>United States (cont)</b>					<b>United States (cont)</b>				
USD	151,616	Freddie Mac Gold Pool 3% 01/09/2046	148	0.01	USD	178,000	Freddie Mac Gold Pool 5% 01/07/2048	188	0.02
USD	124,100	Freddie Mac Gold Pool 3% 01/09/2046	120	0.01	USD	750,000	Freddie Mac Multifamily Structured Pass Through Certificates 2.57% 25/07/2026	710	0.06
USD	203,525	Freddie Mac Gold Pool 3% 01/10/2046	198	0.02	USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.002% 25/01/2024	991	0.08
USD	166,738	Freddie Mac Gold Pool 3% 01/10/2046	162	0.01	USD	500,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.329% 25/05/2025	502	0.04
USD	315,890	Freddie Mac Gold Pool 3% 01/11/2046	306	0.03	USD	1,250,000	Freddie Mac Multifamily Structured Pass Through Certificates 3.531% 25/07/2023	1,271	0.11
USD	67,235	Freddie Mac Gold Pool 3% 01/11/2046	65	0.01	USD	1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates 4.186% 25/12/2020	1,026	0.09
USD	88,578	Freddie Mac Gold Pool 3% 01/12/2046	86	0.01	USD	407,497	Ginnie Mae I Pool 3.5% 15/12/2047	410	0.03
USD	423,550	Freddie Mac Gold Pool 3% 01/01/2047	410	0.03	USD	107,866	Ginnie Mae II Pool 3% 20/05/2045	106	0.01
USD	1,035,000	Freddie Mac Gold Pool 3% 01/02/2047	1,003	0.08	USD	77,080	Ginnie Mae II Pool 3% 20/10/2045	76	0.01
USD	53,219	Freddie Mac Gold Pool 3% 01/08/2047	52	0.00	USD	264,124	Ginnie Mae II Pool 3% 20/02/2046	260	0.02
USD	25,000	Freddie Mac Gold Pool 3.5% 01/07/2033	25	0.00	USD	227,001	Ginnie Mae II Pool 3% 20/05/2046	223	0.02
USD	55,000	Freddie Mac Gold Pool 3.5% 01/09/2044	55	0.00	USD	247,467	Ginnie Mae II Pool 3% 20/06/2046	243	0.02
USD	214,096	Freddie Mac Gold Pool 3.5% 01/07/2047	213	0.02	USD	332,643	Ginnie Mae II Pool 3% 20/07/2046	326	0.03
USD	313,498	Freddie Mac Gold Pool 3.5% 01/09/2047	313	0.03	USD	1,603,017	Ginnie Mae II Pool 3% 20/08/2046	1,572	0.13
USD	3,499,250	Freddie Mac Gold Pool 3.5% 01/10/2047	3,509	0.30	USD	340,173	Ginnie Mae II Pool 3% 20/09/2046	334	0.03
USD	555,988	Freddie Mac Gold Pool 3.5% 01/12/2047	553	0.05	USD	463,185	Ginnie Mae II Pool 3% 20/12/2046	454	0.04
USD	193,531	Freddie Mac Gold Pool 3.5% 01/01/2048	194	0.02	USD	233,904	Ginnie Mae II Pool 3% 20/02/2047	229	0.02
USD	359,387	Freddie Mac Gold Pool 3.5% 01/02/2048	358	0.03	USD	137,126	Ginnie Mae II Pool 3% 20/07/2047	134	0.01
USD	159,607	Freddie Mac Gold Pool 3.5% 01/03/2048	159	0.01	USD	3,896,106	Ginnie Mae II Pool 3% 20/11/2047	3,814	0.32
USD	444,459	Freddie Mac Gold Pool 3.5% 01/05/2048	442	0.04	USD	270,652	Ginnie Mae II Pool 3% 20/01/2048	265	0.02
USD	1,799,962	Freddie Mac Gold Pool 4% 01/01/2045	1,845	0.16	USD	114,686	Ginnie Mae II Pool 3.5% 20/04/2045	116	0.01
USD	666,493	Freddie Mac Gold Pool 4% 01/10/2047	680	0.06	USD	98,579	Ginnie Mae II Pool 3.5% 20/12/2045	99	0.01
USD	148,970	Freddie Mac Gold Pool 4% 01/06/2048	153	0.01	USD	777,502	Ginnie Mae II Pool 3.5% 20/03/2046	782	0.07
USD	2,425,000	Freddie Mac Gold Pool 4% 01/07/2048	2,474	0.21	USD	447,000	Ginnie Mae II Pool 3.5% 20/04/2046	450	0.04
USD	53,000	Freddie Mac Gold Pool 4.5% 01/02/2041	56	0.00	USD	1,448,159	Ginnie Mae II Pool 3.5% 20/06/2046	1,457	0.12
USD	3,250,000	Freddie Mac Gold Pool 4.5% 01/07/2048	3,385	0.29	USD	260,235	Ginnie Mae II Pool 3.5% 20/12/2046	262	0.02
USD	97,213	Freddie Mac Gold Pool 5% 01/09/2039	104	0.01	USD	89,455	Ginnie Mae II Pool 3.5% 20/01/2047	90	0.01
USD	337,726	Freddie Mac Gold Pool 5% 01/04/2048	357	0.03					

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Mortgage backed securities (cont)</b>					<b>To be announced contracts</b>				
<b>United States (cont)</b>					<b>United States</b>				
USD	302,677	Ginnie Mae II Pool 3.5% 20/02/2047	305	0.03	USD	2,004,000	Fannie Mae Pool 2.5% 17/07/2033	1,949	0.17
USD	614,616	Ginnie Mae II Pool 3.5% 20/03/2047	617	0.05	USD	625,000	Fannie Mae Pool 2.5% 12/07/2048	586	0.05
USD	66,527	Ginnie Mae II Pool 3.5% 20/10/2047	67	0.01	USD	931,000	Fannie Mae Pool 3% 12/07/2048	902	0.08
USD	5,837,722	Ginnie Mae II Pool 3.5% 20/11/2047	5,863	0.51	USD	193,000	Fannie Mae Pool 3.5% 12/07/2048	192	0.02
USD	92,287	Ginnie Mae II Pool 3.5% 20/12/2047	93	0.01	USD	2,713,000	Fannie Mae Pool 4% 12/07/2048	2,766	0.24
USD	230,231	Ginnie Mae II Pool 3.5% 20/04/2048	232	0.02	USD	523,000	Fannie Mae Pool 4% 17/07/2033	537	0.05
USD	143,105	Ginnie Mae II Pool 3.5% 20/04/2048	144	0.01	USD	1,525,000	Fannie Mae Pool 4.5% 12/07/2048	1,588	0.13
USD	1,760,624	Ginnie Mae II Pool 4% 20/03/2046	1,815	0.15	USD	808,000	Fannie Mae Pool 5% 12/07/2048	856	0.07
USD	30,208	Ginnie Mae II Pool 4% 20/08/2047	31	0.00	USD	2,672,000	Freddie Mac Gold Pool 3% 17/07/2033	2,653	0.23
USD	2,610,297	Ginnie Mae II Pool 4% 20/11/2047	2,678	0.23	USD	4,584,000	Freddie Mac Gold Pool 3.5% 12/07/2048	4,560	0.39
USD	161,000	Ginnie Mae II Pool 4% 20/03/2048	165	0.01	USD	125,000	Freddie Mac Gold Pool 3.5% 17/07/2033	126	0.01
USD	46,398	Ginnie Mae II Pool 4% 20/04/2048	48	0.00	USD	1,350,000	Freddie Mac Gold Pool 4% 12/07/2048	1,376	0.12
USD	373,113	Ginnie Mae II Pool 4% 20/04/2048	383	0.03	USD	300,000	Freddie Mac Gold Pool 4.5% 12/07/2048	312	0.03
USD	74,087	Ginnie Mae II Pool 4% 20/05/2048	76	0.01	USD	150,000	Ginnie Mae II Pool 2.5% 19/07/2048	142	0.01
USD	495,522	Ginnie Mae II Pool 4.5% 20/04/2048	515	0.04	USD	2,377,000	Ginnie Mae II Pool 3% 19/07/2048	2,325	0.20
USD	745,000	Ginnie Mae II Pool 4.5% 20/06/2048	776	0.07	USD	4,795,000	Ginnie Mae II Pool 3.5% 19/07/2048	4,812	0.41
USD	412,000	Ginnie Mae II Pool 4.5% 20/07/2048	428	0.04	USD	1,737,000	Ginnie Mae II Pool 4% 19/07/2048	1,780	0.15
USD	1,250,000	JPMBB Commercial Mortgage Securities Trust 2014-C19 3.997% 15/04/2047	1,278	0.11	USD	290,000	Ginnie Mae II Pool 4.5% 19/07/2048	301	0.03
USD	1,000,000	WFRBS Commercial Mortgage Trust 2012-C10 2.875% 15/12/2045	981	0.08	USD	400,000	Ginnie Mae II Pool 5% 19/07/2048	420	0.04
<b>Total United States</b>			<b>112,549</b>	<b>9.56</b>	<b>Total United States</b>			<b>28,183</b>	<b>2.43</b>
<b>Total mortgage backed securities</b>			<b>112,549</b>	<b>9.56</b>	<b>Total to be announced contracts</b>			<b>28,183</b>	<b>2.43</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments</b>							
<b>Forward currency contracts**</b>							
AUD	26,078	CHF	19,116	14,124	03/07/2018	-	0.00
AUD	46,939	EUR	30,363	35,450	03/07/2018	(1)	0.00
AUD	781	EUR	505	590	03/07/2018	-	0.00
AUD	169	EUR	109	127	03/07/2018	-	0.00
AUD	8,898	GBP	5,043	3,726	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
AUD	7,569	GBP	4,298	3,176	03/07/2018	-	0.00
AUD	117	GBP	66	49	03/07/2018	-	0.00
AUD	24	GBP	13	10	03/07/2018	-	0.00
CAD	48,439	CHF	36,318	27,609	04/07/2018	-	0.00
CAD	339	CHF	256	195	04/07/2018	-	0.00
CAD	88,054	EUR	58,070	67,804	04/07/2018	(1)	0.00
CAD	14,071	EUR	9,279	10,834	04/07/2018	-	0.00
CAD	1,466	EUR	967	1,129	04/07/2018	-	0.00
CAD	316	EUR	209	244	04/07/2018	-	0.00
CAD	16,522	GBP	9,505	7,226	04/07/2018	-	0.00
CAD	14,198	GBP	8,220	6,249	04/07/2018	-	0.00
CAD	2,491	GBP	1,442	1,096	04/07/2018	-	0.00
CAD	219	GBP	127	97	04/07/2018	-	0.00
CAD	44	GBP	26	20	04/07/2018	-	0.00
CHF	41,695	AUD	56,186	56,585	03/07/2018	1	0.00
CHF	36,434	AUD	49,169	49,518	03/07/2018	1	0.00
CHF	14,647	AUD	19,971	20,113	03/07/2018	-	0.00
CHF	9,675	AUD	13,207	13,301	03/07/2018	-	0.00
CHF	639	AUD	861	867	03/07/2018	-	0.00
CHF	355	AUD	478	481	03/07/2018	-	0.00
CHF	7	AUD	9	9	03/07/2018	-	0.00
CHF	2	AUD	2	2	03/07/2018	-	0.00
CHF	80,027	CAD	105,792	106,552	04/07/2018	-	0.00
CHF	68,975	CAD	91,579	92,237	04/07/2018	-	0.00
CHF	68,975	CAD	91,579	92,237	04/07/2018	-	0.00
CHF	27,892	CAD	37,623	37,893	04/07/2018	(1)	0.00
CHF	18,442	CAD	24,671	24,848	04/07/2018	-	0.00
CHF	1,223	CAD	1,616	1,628	04/07/2018	-	0.00
CHF	13	CAD	17	17	04/07/2018	-	0.00
CHF	4	CAD	5	5	04/07/2018	-	0.00
CHF	-	CZK	3	3	03/07/2018	-	0.00
CHF	-	CZK	10	10	03/07/2018	-	0.00
CHF	2,882	CZK	64,894	65,355	03/07/2018	-	0.00
CHF	2,517	CZK	56,109	56,507	03/07/2018	-	0.00
CHF	1,019	CZK	22,853	23,015	03/07/2018	-	0.00
CHF	672	CZK	15,086	15,193	03/07/2018	-	0.00
CHF	43	CZK	968	975	03/07/2018	-	0.00
CHF	-	DKK	2	2	03/07/2018	-	0.00
CHF	8,617	DKK	55,910	56,307	03/07/2018	-	0.00
CHF	7,599	DKK	48,997	49,345	03/07/2018	-	0.00
CHF	3,118	DKK	20,183	20,326	03/07/2018	-	0.00
CHF	2,045	DKK	13,242	13,336	03/07/2018	-	0.00
CHF	132	DKK	856	862	03/07/2018	-	0.00
CHF	114	DKK	743	748	03/07/2018	-	0.00
CHF	1	DKK	9	9	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
CHF	780,343	EUR	680,211	685,041	03/07/2018	(8)	0.00
CHF	665,956	EUR	576,393	580,485	03/07/2018	(2)	0.00
CHF	272,746	EUR	236,841	238,523	03/07/2018	(2)	0.00
CHF	179,569	EUR	155,936	157,043	03/07/2018	(1)	0.00
CHF	18,433	EUR	15,883	18,544	03/07/2018	-	0.00
CHF	15,423	EUR	13,445	15,698	03/07/2018	-	0.00
CHF	11,586	EUR	10,100	10,172	03/07/2018	-	0.00
CHF	257	EUR	224	262	03/07/2018	-	0.00
CHF	120	EUR	105	106	03/07/2018	-	0.00
CHF	55	EUR	48	56	03/07/2018	-	0.00
CHF	33	EUR	29	29	03/07/2018	-	0.00
CHF	155,637	GBP	119,102	119,948	03/07/2018	(1)	0.00
CHF	137,146	GBP	103,744	104,481	03/07/2018	1	0.00
CHF	55,992	GBP	42,657	42,960	03/07/2018	-	0.00
CHF	36,690	GBP	28,013	28,212	03/07/2018	-	0.00
CHF	2,874	GBP	2,177	2,192	03/07/2018	-	0.00
CHF	2,841	GBP	2,174	2,189	03/07/2018	-	0.00
CHF	2,487	GBP	1,903	1,917	03/07/2018	-	0.00
CHF	2,404	GBP	1,839	1,852	03/07/2018	-	0.00
CHF	2,060	GBP	1,566	1,577	03/07/2018	-	0.00
CHF	38	GBP	29	29	03/07/2018	-	0.00
CHF	38	GBP	29	29	03/07/2018	-	0.00
CHF	25	GBP	19	19	03/07/2018	-	0.00
CHF	8	GBP	6	6	03/07/2018	-	0.00
CHF	7	GBP	5	5	03/07/2018	-	0.00
CHF	-	HUF	31	31	03/07/2018	-	0.00
CHF	-	HUF	114	115	03/07/2018	-	0.00
CHF	2,625	HUF	731,602	736,796	03/07/2018	-	0.00
CHF	2,237	HUF	624,950	629,387	03/07/2018	-	0.00
CHF	898	HUF	253,229	255,027	03/07/2018	-	0.00
CHF	600	HUF	168,681	169,879	03/07/2018	-	0.00
CHF	40	HUF	11,081	11,160	03/07/2018	-	0.00
CHF	6	HUF	1,679	1,691	03/07/2018	-	0.00
CHF	8,536	IDR	120,603,303	121,479,168	05/07/2018	-	0.00
CHF	7,274	IDR	103,533,313	104,285,209	05/07/2018	-	0.00
CHF	2,920	IDR	41,772,693	42,076,061	05/07/2018	-	0.00
CHF	1,969	IDR	28,109,252	28,313,392	05/07/2018	-	0.00
CHF	-	ILS	1	1	03/07/2018	-	0.00
CHF	3,706	ILS	13,454	13,550	03/07/2018	-	0.00
CHF	2,950	ILS	10,785	10,862	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
CHF	1,197	ILS	4,363	4,394	03/07/2018	-	0.00
CHF	785	ILS	2,866	2,886	03/07/2018	-	0.00
CHF	57	ILS	206	207	03/07/2018	-	0.00
CHF	35	ILS	125	126	03/07/2018	-	0.00
CHF	1	ILS	2	2	03/07/2018	-	0.00
CHF	523,802	JPY	57,919,169	58,330,398	03/07/2018	5	0.00
CHF	454,514	JPY	50,500,217	50,858,771	03/07/2018	2	0.00
CHF	186,819	JPY	20,750,069	20,897,396	03/07/2018	1	0.00
CHF	123,470	JPY	13,671,354	13,768,421	03/07/2018	1	0.00
CHF	8,009	JPY	885,628	891,916	03/07/2018	-	0.00
CHF	4,478	JPY	495,159	498,675	03/07/2018	-	0.00
CHF	83	JPY	9,187	9,252	03/07/2018	-	0.00
CHF	23	JPY	2,553	2,571	03/07/2018	-	0.00
CHF	38,637	KRW	42,423,209	42,731,302	05/07/2018	1	0.00
CHF	34,267	KRW	38,043,454	38,319,739	05/07/2018	1	0.00
CHF	13,771	KRW	15,536,092	15,648,921	05/07/2018	-	0.00
CHF	9,103	KRW	10,150,123	10,223,837	05/07/2018	-	0.00
CHF	590	KRW	649,227	583	05/07/2018	-	0.00
CHF	230	KRW	252,493	254,327	05/07/2018	-	0.00
CHF	6	KRW	6,739	6,788	05/07/2018	-	0.00
CHF	2	KRW	1,872	1,886	05/07/2018	-	0.00
CHF	-	MXN	8	8	03/07/2018	-	0.00
CHF	8,805	MXN	180,624	181,906	03/07/2018	-	0.00
CHF	7,340	MXN	153,639	154,730	03/07/2018	(1)	0.00
CHF	3,088	MXN	62,923	63,370	03/07/2018	-	0.00
CHF	2,008	MXN	41,309	41,602	03/07/2018	-	0.00
CHF	135	MXN	2,772	2,792	03/07/2018	-	0.00
CHF	1	MXN	29	29	03/07/2018	-	0.00
CHF	-	MYR	2	2	05/07/2018	-	0.00
CHF	9,322	MYR	37,850	38,125	05/07/2018	-	0.00
CHF	8,220	MYR	33,235	33,476	05/07/2018	-	0.00
CHF	3,345	MYR	13,579	13,678	05/07/2018	-	0.00
CHF	2,214	MYR	8,938	9,003	05/07/2018	-	0.00
CHF	141	MYR	573	577	05/07/2018	-	0.00
CHF	1	MYR	6	6	05/07/2018	-	0.00
CHF	-	NOK	2	2	03/07/2018	-	0.00
CHF	4,005	NOK	33,382	33,619	03/07/2018	-	0.00
CHF	2,888	NOK	23,632	23,800	03/07/2018	-	0.00
CHF	1,177	NOK	9,650	9,719	03/07/2018	-	0.00
CHF	770	NOK	6,332	6,377	03/07/2018	-	0.00
CHF	61	NOK	510	514	03/07/2018	-	0.00
CHF	27	NOK	225	227	03/07/2018	-	0.00
CHF	1	NOK	5	5	03/07/2018	-	0.00
CHF	3,399	NZD	4,941	4,976	03/07/2018	-	0.00
CHF	2,969	NZD	4,298	4,329	03/07/2018	-	0.00
CHF	1,193	NZD	1,752	1,764	03/07/2018	-	0.00
CHF	792	NZD	1,161	1,169	03/07/2018	-	0.00
CHF	52	NZD	75	76	03/07/2018	-	0.00



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
CHF	1	NZD	2	2	03/07/2018	-	0.00
CHF	1	NZD	1	1	03/07/2018	-	0.00
CHF	-	PLN	1	1	03/07/2018	-	0.00
CHF	6,757	PLN	25,481	25,662	03/07/2018	-	0.00
CHF	6,100	PLN	22,667	22,828	03/07/2018	-	0.00
CHF	2,468	PLN	9,271	9,337	03/07/2018	-	0.00
CHF	1,625	PLN	6,099	6,142	03/07/2018	-	0.00
CHF	216	PLN	805	811	03/07/2018	-	0.00
CHF	102	PLN	384	387	03/07/2018	-	0.00
CHF	1	PLN	4	4	03/07/2018	-	0.00
CHF	-	RUB	13	13	05/07/2018	-	0.00
CHF	4,486	RUB	285,737	287,812	05/07/2018	-	0.00
CHF	3,703	RUB	235,996	237,710	05/07/2018	-	0.00
CHF	1,469	RUB	93,681	94,361	05/07/2018	-	0.00
CHF	959	RUB	61,474	61,920	05/07/2018	-	0.00
CHF	68	RUB	4,346	4,378	05/07/2018	-	0.00
CHF	1	RUB	45	45	05/07/2018	-	0.00
CHF	13,599	SEK	122,199	123,067	03/07/2018	-	0.00
CHF	12,241	SEK	108,400	109,170	03/07/2018	-	0.00
CHF	4,898	SEK	43,897	44,209	03/07/2018	-	0.00
CHF	3,219	SEK	28,775	28,979	03/07/2018	-	0.00
CHF	207	SEK	1,864	1,877	03/07/2018	-	0.00
CHF	59	SEK	530	534	03/07/2018	-	0.00
CHF	2	SEK	19	19	03/07/2018	-	0.00
CHF	1	SEK	5	5	03/07/2018	-	0.00
CHF	5,972	SGD	8,141	8,199	03/07/2018	-	0.00
CHF	5,365	SGD	7,286	7,338	03/07/2018	-	0.00
CHF	2,170	SGD	2,984	3,005	03/07/2018	-	0.00
CHF	1,434	SGD	1,960	1,974	03/07/2018	-	0.00
CHF	202	SGD	274	276	03/07/2018	-	0.00
CHF	91	SGD	123	124	03/07/2018	-	0.00
CHF	1	SGD	1	1	03/07/2018	-	0.00
CHF	-	THB	14	14	03/07/2018	-	0.00
CHF	9,616	THB	313,854	316,082	03/07/2018	-	0.00
CHF	8,579	THB	281,829	283,830	03/07/2018	-	0.00
CHF	3,408	THB	113,655	114,462	03/07/2018	-	0.00
CHF	2,265	THB	74,911	75,443	03/07/2018	-	0.00
CHF	367	THB	11,927	12,012	03/07/2018	-	0.00
CHF	144	THB	4,698	4,731	03/07/2018	-	0.00
CHF	1	THB	49	49	03/07/2018	-	0.00
CZK	29,808	CHF	1,328	60	03/07/2018	-	0.00
CZK	769	CHF	34	2	03/07/2018	-	0.00
CZK	52,749	EUR	2,042	2,384	03/07/2018	-	0.00
CZK	35,126	EUR	1,360	1,588	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
CZK	878	EUR	34	40	03/07/2018	-	0.00
CZK	190	EUR	7	8	03/07/2018	-	0.00
CZK	10,364	GBP	352	16	03/07/2018	-	0.00
CZK	8,505	GBP	289	13	03/07/2018	-	0.00
CZK	4,712	GBP	160	7	03/07/2018	-	0.00
CZK	131	GBP	4	-	03/07/2018	-	0.00
CZK	26	GBP	1	-	03/07/2018	-	0.00
DKK	26,084	CHF	4,029	631	03/07/2018	-	0.00
DKK	46,658	EUR	6,269	7,319	03/07/2018	-	0.00
DKK	777	EUR	104	121	03/07/2018	-	0.00
DKK	168	EUR	23	27	03/07/2018	-	0.00
DKK	8,971	GBP	1,058	166	03/07/2018	-	0.00
DKK	7,523	GBP	887	139	03/07/2018	-	0.00
DKK	116	GBP	14	2	03/07/2018	-	0.00
DKK	23	GBP	3	-	03/07/2018	-	0.00
EUR	1,525,843	AUD	2,358,861	1,742,844	03/07/2018	39	0.00
EUR	64,195	AUD	100,114	73,969	03/07/2018	1	0.00
EUR	58,009	AUD	89,267	65,955	03/07/2018	2	0.00
EUR	45,224	AUD	69,550	51,387	03/07/2018	2	0.00
EUR	44,376	AUD	68,306	50,468	03/07/2018	1	0.00
EUR	16,742	AUD	25,903	19,138	03/07/2018	1	0.00
EUR	16,537	AUD	25,987	19,200	03/07/2018	-	0.00
EUR	14,454	AUD	22,695	16,768	03/07/2018	-	0.00
EUR	10,590	AUD	16,372	12,096	03/07/2018	-	0.00
EUR	7,931	AUD	12,535	9,261	03/07/2018	-	0.00
EUR	7,907	AUD	12,478	9,219	03/07/2018	-	0.00
EUR	6,693	AUD	10,260	7,581	03/07/2018	-	0.00
EUR	6,687	AUD	10,392	7,678	03/07/2018	-	0.00
EUR	4,609	AUD	7,246	5,354	03/07/2018	-	0.00
EUR	3,374	AUD	5,230	3,864	03/07/2018	-	0.00
EUR	2,924,072	CAD	4,434,452	3,371,120	04/07/2018	43	0.00
EUR	121,532	CAD	186,461	141,750	04/07/2018	-	0.00
EUR	109,138	CAD	166,137	126,299	04/07/2018	1	0.00
EUR	85,096	CAD	129,356	98,338	04/07/2018	1	0.00
EUR	83,489	CAD	127,125	96,642	04/07/2018	1	0.00
EUR	31,608	CAD	48,066	36,540	04/07/2018	-	0.00
EUR	31,418	CAD	48,266	36,692	04/07/2018	-	0.00
EUR	27,524	CAD	42,753	32,501	04/07/2018	-	0.00
EUR	15,002	CAD	23,308	17,719	04/07/2018	-	0.00
EUR	14,967	CAD	23,284	17,701	04/07/2018	-	0.00
EUR	12,715	CAD	19,248	14,633	04/07/2018	-	0.00
EUR	12,610	CAD	19,387	14,738	04/07/2018	-	0.00
EUR	8,786	CAD	13,535	10,289	04/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
EUR	6,337	CAD	9,733	7,399	04/07/2018	-	0.00
EUR	684,914	CHF	785,738	791,317	03/07/2018	9	0.00
EUR	307,700	CHF	354,037	413,356	03/07/2018	3	0.00
EUR	27,747	CHF	32,059	32,287	03/07/2018	-	0.00
EUR	25,070	CHF	29,095	29,302	03/07/2018	-	0.00
EUR	19,431	CHF	22,402	22,561	03/07/2018	-	0.00
EUR	19,178	CHF	22,255	22,413	03/07/2018	-	0.00
EUR	11,958	CHF	13,719	16,018	03/07/2018	-	0.00
EUR	7,242	CHF	8,333	8,392	03/07/2018	-	0.00
EUR	7,234	CHF	8,367	8,426	03/07/2018	-	0.00
EUR	6,398	CHF	7,368	7,420	03/07/2018	-	0.00
EUR	3,492	CHF	4,034	4,063	03/07/2018	-	0.00
EUR	3,491	CHF	4,033	4,062	03/07/2018	-	0.00
EUR	2,907	CHF	3,357	3,381	03/07/2018	-	0.00
EUR	2,891	CHF	3,361	3,385	03/07/2018	-	0.00
EUR	2,029	CHF	2,336	2,353	03/07/2018	-	0.00
EUR	1,445	CHF	1,678	1,690	03/07/2018	-	0.00
EUR	644	CHF	739	744	03/07/2018	-	0.00
EUR	105,413	CZK	2,723,095	122,212	03/07/2018	1	0.00
EUR	4,435	CZK	114,242	5,127	03/07/2018	-	0.00
EUR	4,025	CZK	103,395	4,640	03/07/2018	-	0.00
EUR	3,120	CZK	79,998	3,590	03/07/2018	-	0.00
EUR	3,079	CZK	79,080	3,549	03/07/2018	-	0.00
EUR	2,641	CZK	67,981	3,051	03/07/2018	-	0.00
EUR	1,161	CZK	29,872	1,341	03/07/2018	-	0.00
EUR	1,149	CZK	29,710	1,333	03/07/2018	-	0.00
EUR	1,005	CZK	25,966	1,165	03/07/2018	-	0.00
EUR	550	CZK	14,284	641	03/07/2018	-	0.00
EUR	549	CZK	14,246	639	03/07/2018	-	0.00
EUR	464	CZK	11,938	536	03/07/2018	-	0.00
EUR	463	CZK	11,896	534	03/07/2018	-	0.00
EUR	320	CZK	8,274	371	03/07/2018	-	0.00
EUR	234	CZK	6,008	270	03/07/2018	-	0.00
EUR	315,025	DKK	2,344,675	367,418	03/07/2018	-	0.00
EUR	13,389	DKK	99,763	15,633	03/07/2018	-	0.00
EUR	12,078	DKK	89,906	14,089	03/07/2018	-	0.00
EUR	9,390	DKK	69,890	10,952	03/07/2018	-	0.00
EUR	9,240	DKK	68,775	10,777	03/07/2018	-	0.00
EUR	4,044	DKK	30,098	4,716	03/07/2018	-	0.00
EUR	3,505	DKK	26,123	4,094	03/07/2018	-	0.00
EUR	3,486	DKK	25,988	4,072	03/07/2018	-	0.00
EUR	3,077	DKK	22,932	3,594	03/07/2018	-	0.00
EUR	1,687	DKK	12,567	1,969	03/07/2018	-	0.00
EUR	1,681	DKK	12,526	1,963	03/07/2018	-	0.00
EUR	1,404	DKK	10,458	1,639	03/07/2018	-	0.00
EUR	1,402	DKK	10,437	1,636	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
EUR	974	DKK	7,263	1,138	03/07/2018	-	0.00
EUR	702	DKK	5,232	820	03/07/2018	-	0.00
EUR	5,682,884	GBP	4,988,885	6,586,578	03/07/2018	49	0.00
EUR	241,647	GBP	211,303	278,973	03/07/2018	3	0.00
EUR	217,112	GBP	190,668	251,730	03/07/2018	2	0.00
EUR	168,234	GBP	147,275	194,440	03/07/2018	2	0.00
EUR	166,087	GBP	145,824	192,524	03/07/2018	1	0.00
EUR	107,959	GBP	94,775	125,127	03/07/2018	1	0.00
EUR	105,138	GBP	92,335	107,806	03/07/2018	1	0.00
EUR	88,744	GBP	77,907	90,960	03/07/2018	1	0.00
EUR	67,895	GBP	59,604	69,591	03/07/2018	1	0.00
EUR	62,605	GBP	54,712	72,234	03/07/2018	1	0.00
EUR	62,534	GBP	54,939	72,533	03/07/2018	1	0.00
EUR	55,254	GBP	48,479	64,004	03/07/2018	1	0.00
EUR	30,037	GBP	26,456	34,929	03/07/2018	-	0.00
EUR	29,981	GBP	26,441	34,909	03/07/2018	-	0.00
EUR	25,154	GBP	22,077	29,147	03/07/2018	-	0.00
EUR	24,923	GBP	21,990	29,032	03/07/2018	-	0.00
EUR	17,479	GBP	15,369	20,291	03/07/2018	-	0.00
EUR	12,502	GBP	11,024	14,554	03/07/2018	-	0.00
EUR	1,369	GBP	1,202	1,403	03/07/2018	-	0.00
EUR	276	GBP	242	283	03/07/2018	-	0.00
EUR	95,741	HUF	30,615,731	108,607	03/07/2018	3	0.00
EUR	3,942	HUF	1,272,463	4,514	03/07/2018	-	0.00
EUR	3,648	HUF	1,161,999	4,122	03/07/2018	-	0.00
EUR	2,830	HUF	901,916	3,199	03/07/2018	-	0.00
EUR	2,791	HUF	888,714	3,153	03/07/2018	-	0.00
EUR	1,041	HUF	336,232	1,193	03/07/2018	-	0.00
EUR	1,021	HUF	329,698	1,170	03/07/2018	-	0.00
EUR	886	HUF	287,722	1,021	03/07/2018	-	0.00
EUR	487	HUF	158,715	563	03/07/2018	-	0.00
EUR	486	HUF	158,333	562	03/07/2018	-	0.00
EUR	421	HUF	135,302	480	03/07/2018	-	0.00
EUR	419	HUF	133,722	474	03/07/2018	-	0.00
EUR	381	HUF	121,870	432	03/07/2018	-	0.00
EUR	286	HUF	92,521	328	03/07/2018	-	0.00
EUR	212	HUF	67,575	240	03/07/2018	-	0.00
EUR	300,748	IDR	4,907,876,654	342,801	05/07/2018	9	0.00
EUR	300,748	IDR	4,907,876,654	342,801	05/07/2018	-	0.00
EUR	12,817	IDR	210,994,212	14,737	05/07/2018	-	0.00
EUR	11,604	IDR	190,297,352	13,292	05/07/2018	-	0.00
EUR	9,012	IDR	146,814,785	10,255	05/07/2018	-	0.00
EUR	8,877	IDR	145,574,135	10,168	05/07/2018	-	0.00
EUR	3,347	IDR	55,049,447	3,845	05/07/2018	-	0.00
EUR	3,326	IDR	54,413,078	3,801	05/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
EUR	2,882	IDR	47,432,542	3,313	05/07/2018	-	0.00
EUR	1,566	IDR	25,941,189	1,812	05/07/2018	-	0.00
EUR	1,546	IDR	25,667,703	1,793	05/07/2018	-	0.00
EUR	1,341	IDR	21,876,778	1,528	05/07/2018	-	0.00
EUR	1,327	IDR	22,002,860	1,537	05/07/2018	-	0.00
EUR	938	IDR	15,426,033	1,077	05/07/2018	-	0.00
EUR	670	IDR	11,062,287	773	05/07/2018	-	0.00
EUR	135,428	ILS	563,977	154,069	03/07/2018	4	0.00
EUR	5,198	ILS	21,959	5,999	03/07/2018	-	0.00
EUR	4,724	ILS	19,882	5,431	03/07/2018	-	0.00
EUR	3,666	ILS	15,287	4,176	03/07/2018	-	0.00
EUR	3,614	ILS	15,206	4,154	03/07/2018	-	0.00
EUR	1,356	ILS	5,692	1,555	03/07/2018	-	0.00
EUR	1,337	ILS	5,631	1,538	03/07/2018	-	0.00
EUR	1,263	ILS	5,258	1,436	03/07/2018	-	0.00
EUR	1,181	ILS	4,958	1,354	03/07/2018	-	0.00
EUR	646	ILS	2,736	747	03/07/2018	-	0.00
EUR	642	ILS	2,728	745	03/07/2018	-	0.00
EUR	551	ILS	2,299	628	03/07/2018	-	0.00
EUR	545	ILS	2,301	629	03/07/2018	-	0.00
EUR	374	ILS	1,572	429	03/07/2018	-	0.00
EUR	273	ILS	1,149	314	03/07/2018	-	0.00
EUR	19,224,417	JPY	2,438,627,544	22,016,228	03/07/2018	429	0.04
EUR	800,841	JPY	102,778,146	927,894	03/07/2018	7	0.00
EUR	720,859	JPY	93,491,049	844,049	03/07/2018	(2)	0.00
EUR	560,058	JPY	71,764,772	647,901	03/07/2018	6	0.00
EUR	551,444	JPY	71,500,970	645,520	03/07/2018	(2)	0.00
EUR	208,677	JPY	26,516,615	239,395	03/07/2018	4	0.00
EUR	207,441	JPY	26,643,352	240,539	03/07/2018	2	0.00
EUR	184,355	JPY	23,580,075	212,884	03/07/2018	2	0.00
EUR	100,638	JPY	12,903,342	116,493	03/07/2018	1	0.00
EUR	100,574	JPY	12,887,537	116,350	03/07/2018	1	0.00
EUR	83,793	JPY	10,748,478	97,039	03/07/2018	1	0.00
EUR	83,695	JPY	10,863,995	98,081	03/07/2018	-	0.00
EUR	78,662	JPY	9,978,313	90,085	03/07/2018	2	0.00
EUR	58,822	JPY	7,500,497	67,715	03/07/2018	1	0.00
EUR	41,561	JPY	5,406,829	48,814	03/07/2018	-	0.00
EUR	1,412,853	KRW	1,781,748,415	1,599,231	05/07/2018	51	0.00
EUR	60,378	KRW	77,530,067	69,588	05/07/2018	1	0.00
EUR	54,767	KRW	68,935,336	61,874	05/07/2018	2	0.00
EUR	42,397	KRW	53,098,286	47,659	05/07/2018	2	0.00
EUR	41,896	KRW	52,734,318	47,332	05/07/2018	2	0.00
EUR	30,892	KRW	38,778,559	34,806	05/07/2018	2	0.00
EUR	15,764	KRW	19,938,679	17,896	05/07/2018	1	0.00
EUR	15,506	KRW	20,001,016	17,952	05/07/2018	-	0.00
EUR	13,589	KRW	17,641,304	15,834	05/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
EUR	7,434	KRW	9,703,038	8,709	05/07/2018	-	0.00
EUR	7,366	KRW	9,629,756	8,643	05/07/2018	-	0.00
EUR	6,326	KRW	7,940,726	7,127	05/07/2018	-	0.00
EUR	6,304	KRW	8,014,371	7,193	05/07/2018	-	0.00
EUR	5,652	KRW	7,127,335	6,397	05/07/2018	-	0.00
EUR	4,337	KRW	5,570,645	5,000	05/07/2018	-	0.00
EUR	3,165	KRW	4,013,495	3,602	05/07/2018	-	0.00
EUR	320,592	MXN	7,544,710	383,842	03/07/2018	(10)	0.00
EUR	12,933	MXN	312,825	15,915	03/07/2018	(1)	0.00
EUR	11,842	MXN	285,356	14,518	03/07/2018	(1)	0.00
EUR	9,348	MXN	223,602	11,376	03/07/2018	(1)	0.00
EUR	9,059	MXN	218,250	11,104	03/07/2018	(1)	0.00
EUR	3,381	MXN	80,719	4,107	03/07/2018	-	0.00
EUR	3,371	MXN	81,671	4,155	03/07/2018	-	0.00
EUR	3,047	MXN	71,505	3,638	03/07/2018	-	0.00
EUR	1,687	MXN	39,053	1,987	03/07/2018	-	0.00
EUR	1,683	MXN	39,547	2,012	03/07/2018	-	0.00
EUR	1,407	MXN	33,103	1,684	03/07/2018	-	0.00
EUR	1,357	MXN	32,966	1,677	03/07/2018	-	0.00
EUR	957	MXN	22,663	1,153	03/07/2018	-	0.00
EUR	687	MXN	16,697	849	03/07/2018	-	0.00
EUR	341,456	MYR	1,592,154	394,258	05/07/2018	5	0.00
EUR	14,484	MYR	67,730	16,772	05/07/2018	-	0.00
EUR	13,017	MYR	61,229	15,162	05/07/2018	-	0.00
EUR	10,098	MYR	47,188	11,685	05/07/2018	-	0.00
EUR	9,958	MYR	46,839	11,599	05/07/2018	-	0.00
EUR	7,592	MYR	35,515	8,794	05/07/2018	-	0.00
EUR	3,769	MYR	17,484	4,329	05/07/2018	-	0.00
EUR	3,750	MYR	17,461	4,324	05/07/2018	-	0.00
EUR	3,301	MYR	15,419	3,818	05/07/2018	-	0.00
EUR	1,805	MYR	8,480	2,100	05/07/2018	-	0.00
EUR	1,796	MYR	8,459	2,095	05/07/2018	-	0.00
EUR	1,506	MYR	7,046	1,745	05/07/2018	-	0.00
EUR	1,499	MYR	7,074	1,752	05/07/2018	-	0.00
EUR	1,055	MYR	4,905	1,215	05/07/2018	-	0.00
EUR	752	MYR	3,550	879	05/07/2018	-	0.00
EUR	146,042	NOK	1,396,471	171,338	03/07/2018	(1)	0.00
EUR	5,089	NOK	48,117	5,904	03/07/2018	-	0.00
EUR	4,545	NOK	43,334	5,317	03/07/2018	-	0.00
EUR	3,528	NOK	33,570	4,119	03/07/2018	-	0.00
EUR	3,477	NOK	33,144	4,067	03/07/2018	-	0.00
EUR	1,329	NOK	12,529	1,537	03/07/2018	-	0.00
EUR	1,320	NOK	12,547	1,539	03/07/2018	-	0.00
EUR	1,285	NOK	12,291	1,508	03/07/2018	-	0.00
EUR	1,161	NOK	10,964	1,345	03/07/2018	-	0.00
EUR	634	NOK	6,022	739	03/07/2018	-	0.00
EUR	632	NOK	5,994	735	03/07/2018	-	0.00
EUR	529	NOK	5,021	616	03/07/2018	-	0.00



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
EUR	524	NOK	4,984	612	03/07/2018	-	0.00
EUR	367	NOK	3,473	426	03/07/2018	-	0.00
EUR	264	NOK	2,509	308	03/07/2018	-	0.00
EUR	123,949	NZD	206,659	139,918	03/07/2018	5	0.00
EUR	5,231	NZD	8,752	5,926	03/07/2018	-	0.00
EUR	4,684	NZD	7,861	5,322	03/07/2018	-	0.00
EUR	3,651	NZD	6,094	4,126	03/07/2018	-	0.00
EUR	3,583	NZD	6,011	4,070	03/07/2018	-	0.00
EUR	1,360	NZD	2,261	1,531	03/07/2018	-	0.00
EUR	1,355	NZD	2,274	1,540	03/07/2018	-	0.00
EUR	1,177	NZD	1,990	1,347	03/07/2018	-	0.00
EUR	644	NZD	1,093	740	03/07/2018	-	0.00
EUR	643	NZD	1,095	741	03/07/2018	-	0.00
EUR	542	NZD	912	617	03/07/2018	-	0.00
EUR	541	NZD	902	611	03/07/2018	-	0.00
EUR	377	NZD	637	431	03/07/2018	-	0.00
EUR	321	NZD	536	363	03/07/2018	-	0.00
EUR	272	NZD	457	309	03/07/2018	-	0.00
EUR	246,306	PLN	1,065,533	284,601	03/07/2018	3	0.00
EUR	10,748	PLN	46,153	12,327	03/07/2018	-	0.00
EUR	9,654	PLN	41,245	11,016	03/07/2018	-	0.00
EUR	9,059	PLN	38,889	10,387	03/07/2018	-	0.00
EUR	7,496	PLN	32,119	8,579	03/07/2018	-	0.00
EUR	7,385	PLN	31,546	8,426	03/07/2018	-	0.00
EUR	2,817	PLN	12,065	3,223	03/07/2018	-	0.00
EUR	2,782	PLN	12,013	3,209	03/07/2018	-	0.00
EUR	2,436	PLN	10,534	2,814	03/07/2018	-	0.00
EUR	1,332	PLN	5,785	1,545	03/07/2018	-	0.00
EUR	1,330	PLN	5,777	1,543	03/07/2018	-	0.00
EUR	1,122	PLN	4,796	1,281	03/07/2018	-	0.00
EUR	1,110	PLN	4,763	1,272	03/07/2018	-	0.00
EUR	774	PLN	3,345	893	03/07/2018	-	0.00
EUR	565	PLN	2,411	644	03/07/2018	-	0.00
EUR	163,133	RUB	11,934,521	190,295	05/07/2018	-	0.00
EUR	6,525	RUB	480,944	7,669	05/07/2018	-	0.00
EUR	5,871	RUB	431,124	6,874	05/07/2018	-	0.00
EUR	4,582	RUB	335,082	5,343	05/07/2018	-	0.00
EUR	4,491	RUB	329,802	5,259	05/07/2018	-	0.00
EUR	1,686	RUB	122,643	1,956	05/07/2018	-	0.00
EUR	1,641	RUB	121,430	1,936	05/07/2018	-	0.00
EUR	1,449	RUB	106,374	1,696	05/07/2018	-	0.00
EUR	801	RUB	59,112	943	05/07/2018	-	0.00
EUR	799	RUB	58,880	939	05/07/2018	-	0.00
EUR	682	RUB	49,738	793	05/07/2018	-	0.00
EUR	672	RUB	49,905	796	05/07/2018	-	0.00
EUR	457	RUB	33,737	538	05/07/2018	-	0.00
EUR	341	RUB	25,174	401	05/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
EUR	494,608	SEK	5,098,762	569,949	03/07/2018	8	0.00
EUR	21,569	SEK	220,714	24,672	03/07/2018	1	0.00
EUR	19,118	SEK	196,702	21,988	03/07/2018	-	0.00
EUR	14,853	SEK	152,241	17,018	03/07/2018	-	0.00
EUR	14,625	SEK	150,452	16,818	03/07/2018	-	0.00
EUR	5,620	SEK	56,804	6,350	03/07/2018	-	0.00
EUR	5,542	SEK	57,352	6,411	03/07/2018	-	0.00
EUR	4,833	SEK	49,876	5,575	03/07/2018	-	0.00
EUR	4,442	SEK	45,793	5,119	03/07/2018	-	0.00
EUR	2,647	SEK	27,476	3,071	03/07/2018	-	0.00
EUR	2,639	SEK	27,248	3,046	03/07/2018	-	0.00
EUR	2,219	SEK	22,682	2,535	03/07/2018	-	0.00
EUR	2,203	SEK	22,596	2,526	03/07/2018	-	0.00
EUR	1,534	SEK	15,783	1,764	03/07/2018	-	0.00
EUR	1,111	SEK	11,394	1,274	03/07/2018	-	0.00
EUR	217,940	SGD	340,849	249,981	03/07/2018	5	0.00
EUR	9,453	SGD	14,825	10,873	03/07/2018	-	0.00
EUR	8,497	SGD	13,357	9,796	03/07/2018	-	0.00
EUR	8,401	SGD	13,151	9,645	03/07/2018	-	0.00
EUR	6,592	SGD	10,301	7,555	03/07/2018	-	0.00
EUR	6,500	SGD	10,215	7,492	03/07/2018	-	0.00
EUR	2,457	SGD	3,833	2,811	03/07/2018	-	0.00
EUR	2,447	SGD	3,847	2,821	03/07/2018	-	0.00
EUR	2,142	SGD	3,391	2,487	03/07/2018	-	0.00
EUR	1,166	SGD	1,859	1,363	03/07/2018	-	0.00
EUR	1,163	SGD	1,849	1,356	03/07/2018	-	0.00
EUR	984	SGD	1,540	1,129	03/07/2018	-	0.00
EUR	981	SGD	1,549	1,136	03/07/2018	-	0.00
EUR	683	SGD	1,075	788	03/07/2018	-	0.00
EUR	492	SGD	777	570	03/07/2018	-	0.00
EUR	351,314	THB	13,168,952	397,493	03/07/2018	13	0.00
EUR	15,116	THB	574,361	17,337	03/07/2018	-	0.00
EUR	14,988	THB	562,089	16,966	03/07/2018	1	0.00
EUR	13,623	THB	512,947	15,483	03/07/2018	1	0.00
EUR	10,544	THB	393,872	11,889	03/07/2018	1	0.00
EUR	10,421	THB	392,395	11,844	03/07/2018	-	0.00
EUR	3,921	THB	147,268	4,445	03/07/2018	-	0.00
EUR	3,871	THB	147,096	4,440	03/07/2018	-	0.00
EUR	3,363	THB	129,057	3,895	03/07/2018	-	0.00
EUR	1,835	THB	70,778	2,136	03/07/2018	-	0.00
EUR	1,832	THB	70,657	2,133	03/07/2018	-	0.00
EUR	1,573	THB	58,994	1,781	03/07/2018	-	0.00
EUR	1,570	THB	59,529	1,797	03/07/2018	-	0.00
EUR	1,079	THB	41,111	1,241	03/07/2018	-	0.00
EUR	789	THB	29,901	903	03/07/2018	-	0.00
GBP	167,533	AUD	295,016	389,495	03/07/2018	3	0.00
GBP	29,769	AUD	53,053	70,043	03/07/2018	-	0.00
GBP	28,742	AUD	51,251	67,664	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
GBP	23,088	AUD	41,332	54,569	03/07/2018	-	0.00
GBP	13,434	AUD	23,464	30,978	03/07/2018	1	0.00
GBP	6,725	AUD	11,849	15,644	03/07/2018	-	0.00
GBP	3,387	AUD	5,952	7,858	03/07/2018	-	0.00
GBP	1,400	AUD	2,466	3,256	03/07/2018	-	0.00
GBP	321,949	CAD	556,113	734,240	04/07/2018	2	0.00
GBP	56,534	CAD	98,810	130,460	04/07/2018	(1)	0.00
GBP	54,412	CAD	95,452	126,026	04/07/2018	(1)	0.00
GBP	43,967	CAD	77,863	102,803	04/07/2018	(1)	0.00
GBP	25,520	CAD	44,018	58,117	04/07/2018	-	0.00
GBP	12,674	CAD	21,998	29,044	04/07/2018	-	0.00
GBP	6,373	CAD	11,071	14,617	04/07/2018	-	0.00
GBP	75,408	CHF	98,539	130,096	03/07/2018	-	0.00
GBP	55,187	CHF	72,287	95,437	03/07/2018	-	0.00
GBP	13,112	CHF	17,162	22,658	03/07/2018	-	0.00
GBP	12,423	CHF	16,423	21,682	03/07/2018	-	0.00
GBP	10,220	CHF	13,415	17,711	03/07/2018	-	0.00
GBP	5,836	CHF	7,676	10,134	03/07/2018	-	0.00
GBP	2,902	CHF	3,822	5,046	03/07/2018	-	0.00
GBP	2,462	CHF	3,250	4,291	03/07/2018	-	0.00
GBP	1,455	CHF	1,917	2,531	03/07/2018	-	0.00
GBP	11,601	CZK	341,361	450,682	03/07/2018	-	0.00
GBP	2,069	CZK	60,725	80,172	03/07/2018	-	0.00
GBP	1,986	CZK	58,483	77,212	03/07/2018	-	0.00
GBP	1,606	CZK	47,298	62,445	03/07/2018	-	0.00
GBP	931	CZK	27,301	36,044	03/07/2018	-	0.00
GBP	468	CZK	13,685	18,068	03/07/2018	-	0.00
GBP	248	CZK	7,261	9,586	03/07/2018	-	0.00
GBP	234	CZK	6,847	9,040	03/07/2018	-	0.00
GBP	34,575	DKK	293,121	386,993	03/07/2018	-	0.00
GBP	6,345	DKK	53,616	70,787	03/07/2018	-	0.00
GBP	5,994	DKK	51,071	67,427	03/07/2018	-	0.00
GBP	4,915	DKK	41,773	55,151	03/07/2018	-	0.00
GBP	2,815	DKK	23,870	31,514	03/07/2018	-	0.00
GBP	1,408	DKK	11,903	15,715	03/07/2018	-	0.00
GBP	703	DKK	5,982	7,898	03/07/2018	-	0.00
GBP	508	DKK	4,303	5,681	03/07/2018	-	0.00
GBP	3,139,445	EUR	3,576,170	4,721,440	03/07/2018	(31)	0.00
GBP	553,246	EUR	627,404	828,330	03/07/2018	(2)	0.00
GBP	525,354	EUR	600,794	793,199	03/07/2018	(8)	0.00
GBP	429,931	EUR	490,017	646,945	03/07/2018	(5)	0.00
GBP	245,407	EUR	279,614	369,161	03/07/2018	(3)	0.00
GBP	123,051	EUR	139,677	184,409	03/07/2018	(1)	0.00
GBP	100,228	EUR	114,170	133,299	03/07/2018	(1)	0.00
GBP	61,541	EUR	70,299	92,812	03/07/2018	(1)	0.00
GBP	1,668	EUR	1,901	2,220	03/07/2018	-	0.00
GBP	360	EUR	410	479	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
GBP	10,552	HUF	3,843,472	5,074,346	03/07/2018	-	0.00
GBP	1,826	HUF	677,341	894,260	03/07/2018	-	0.00
GBP	1,765	HUF	651,409	860,023	03/07/2018	-	0.00
GBP	1,416	HUF	524,102	691,946	03/07/2018	-	0.00
GBP	842	HUF	305,814	403,751	03/07/2018	-	0.00
GBP	423	HUF	154,007	203,328	03/07/2018	-	0.00
GBP	212	HUF	77,192	101,913	03/07/2018	-	0.00
GBP	17	HUF	6,198	8,183	03/07/2018	-	0.00
GBP	32,764	IDR	608,908,043	803,981,223	05/07/2018	1	0.00
GBP	5,792	IDR	108,596,099	143,386,552	05/07/2018	-	0.00
GBP	5,739	IDR	108,019,178	142,624,805	05/07/2018	-	0.00
GBP	4,603	IDR	86,360,431	114,027,341	05/07/2018	-	0.00
GBP	2,691	IDR	50,007,078	66,027,625	05/07/2018	-	0.00
GBP	1,334	IDR	25,072,760	33,105,209	05/07/2018	-	0.00
GBP	675	IDR	12,567,025	16,593,067	05/07/2018	-	0.00
GBP	14,889	ILS	70,626	93,244	03/07/2018	-	0.00
GBP	2,407	ILS	11,530	15,222	03/07/2018	-	0.00
GBP	2,327	ILS	11,241	14,841	03/07/2018	-	0.00
GBP	1,887	ILS	9,031	11,923	03/07/2018	-	0.00
GBP	1,106	ILS	5,259	6,943	03/07/2018	-	0.00
GBP	544	ILS	2,606	3,441	03/07/2018	-	0.00
GBP	275	ILS	1,308	1,727	03/07/2018	-	0.00
GBP	140	ILS	666	879	03/07/2018	-	0.00
GBP	2,102,167	JPY	303,749,554	401,025,510	03/07/2018	33	0.00
GBP	378,537	JPY	54,998,713	72,612,080	03/07/2018	3	0.00
GBP	358,553	JPY	52,638,162	69,495,561	03/07/2018	(2)	0.00
GBP	294,484	JPY	42,945,319	56,698,580	03/07/2018	1	0.00
GBP	168,186	JPY	24,580,326	32,452,188	03/07/2018	-	0.00
GBP	83,345	JPY	12,300,861	16,240,218	03/07/2018	(1)	0.00
GBP	41,946	JPY	6,144,757	8,112,619	03/07/2018	-	0.00
GBP	20,217	JPY	2,921,270	3,856,808	03/07/2018	-	0.00
GBP	154,774	KRW	222,363,265	293,600,802	05/07/2018	5	0.00
GBP	27,808	KRW	40,956,505	54,077,560	05/07/2018	-	0.00
GBP	27,033	KRW	39,691,744	52,407,613	05/07/2018	-	0.00
GBP	21,707	KRW	32,119,611	42,409,629	05/07/2018	-	0.00
GBP	12,697	KRW	18,151,388	23,966,468	05/07/2018	1	0.00
GBP	6,326	KRW	9,172,994	12,111,706	05/07/2018	-	0.00
GBP	3,175	KRW	4,545,092	6,001,183	05/07/2018	-	0.00
GBP	1,170	KRW	1,680,959	2,219,480	05/07/2018	-	0.00
GBP	35,381	MXN	948,439	1,252,177	03/07/2018	(2)	0.00
GBP	6,457	MXN	170,051	224,510	03/07/2018	-	0.00
GBP	5,790	MXN	160,143	211,429	03/07/2018	(1)	0.00
GBP	4,867	MXN	130,229	171,935	03/07/2018	-	0.00
GBP	2,824	MXN	75,707	99,952	03/07/2018	-	0.00
GBP	1,357	MXN	37,547	49,571	03/07/2018	-	0.00
GBP	700	MXN	19,137	25,266	03/07/2018	-	0.00
GBP	37,453	MYR	198,946	262,681	05/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
GBP	6,763	MYR	35,876	47,369	05/07/2018	-	0.00
GBP	6,485	MYR	34,674	45,782	05/07/2018	-	0.00
GBP	5,273	MYR	28,073	37,067	05/07/2018	-	0.00
GBP	3,023	MYR	16,105	21,264	05/07/2018	-	0.00
GBP	1,506	MYR	8,050	10,629	05/07/2018	-	0.00
GBP	756	MYR	4,039	5,333	05/07/2018	-	0.00
GBP	16,097	NOK	175,326	231,474	03/07/2018	-	0.00
GBP	2,382	NOK	25,546	33,727	03/07/2018	-	0.00
GBP	2,278	NOK	24,633	32,522	03/07/2018	-	0.00
GBP	1,855	NOK	19,972	26,368	03/07/2018	-	0.00
GBP	1,052	NOK	11,397	15,047	03/07/2018	-	0.00
GBP	533	NOK	5,719	7,551	03/07/2018	-	0.00
GBP	264	NOK	2,873	3,793	03/07/2018	-	0.00
GBP	102	NOK	1,111	1,467	03/07/2018	-	0.00
GBP	13,671	NZD	25,965	34,280	03/07/2018	1	0.00
GBP	2,415	NZD	4,668	6,163	03/07/2018	-	0.00
GBP	2,342	NZD	4,480	5,915	03/07/2018	-	0.00
GBP	1,881	NZD	3,625	4,786	03/07/2018	-	0.00
GBP	1,087	NZD	2,064	2,725	03/07/2018	-	0.00
GBP	545	NZD	1,037	1,369	03/07/2018	-	0.00
GBP	273	NZD	522	689	03/07/2018	-	0.00
GBP	27,176	PLN	133,914	176,800	03/07/2018	-	0.00
GBP	4,998	PLN	24,599	32,477	03/07/2018	-	0.00
GBP	4,812	PLN	23,627	31,194	03/07/2018	-	0.00
GBP	3,891	PLN	19,187	25,332	03/07/2018	-	0.00
GBP	2,227	PLN	10,893	14,381	03/07/2018	-	0.00
GBP	1,134	PLN	5,509	7,273	03/07/2018	-	0.00
GBP	892	PLN	4,363	5,760	03/07/2018	-	0.00
GBP	561	PLN	2,749	3,629	03/07/2018	-	0.00
GBP	18,016	RUB	1,501,531	1,982,570	05/07/2018	-	0.00
GBP	2,992	RUB	248,334	327,892	05/07/2018	-	0.00
GBP	2,921	RUB	246,221	325,102	05/07/2018	-	0.00
GBP	2,315	RUB	193,675	255,722	05/07/2018	-	0.00
GBP	1,369	RUB	113,692	150,115	05/07/2018	-	0.00
GBP	673	RUB	56,310	74,350	05/07/2018	-	0.00
GBP	343	RUB	28,682	37,871	05/07/2018	-	0.00
GBP	54,696	SEK	642,251	847,932	03/07/2018	1	0.00
GBP	9,968	SEK	117,013	154,486	03/07/2018	-	0.00
GBP	9,657	SEK	112,989	149,174	03/07/2018	-	0.00
GBP	7,721	SEK	90,853	119,949	03/07/2018	-	0.00
GBP	4,423	SEK	51,677	68,227	03/07/2018	-	0.00
GBP	2,259	SEK	26,055	34,399	03/07/2018	-	0.00
GBP	1,112	SEK	13,030	17,203	03/07/2018	-	0.00
GBP	176	SEK	2,068	2,730	03/07/2018	-	0.00
GBP	24,012	SGD	42,777	56,476	03/07/2018	-	0.00
GBP	4,378	SGD	7,856	10,372	03/07/2018	-	0.00
GBP	4,232	SGD	7,595	10,027	03/07/2018	-	0.00
GBP	3,421	SGD	6,175	8,153	03/07/2018	-	0.00
GBP	1,975	SGD	3,523	4,651	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
GBP	986	SGD	1,761	2,325	03/07/2018	-	0.00
GBP	832	SGD	1,484	1,959	03/07/2018	-	0.00
GBP	494	SGD	882	1,164	03/07/2018	-	0.00
GBP	38,608	THB	1,648,759	2,176,775	03/07/2018	1	0.00
GBP	6,905	THB	300,453	396,673	03/07/2018	-	0.00
GBP	6,768	THB	294,061	388,234	03/07/2018	-	0.00
GBP	5,372	THB	234,990	310,246	03/07/2018	-	0.00
GBP	3,157	THB	134,859	178,048	03/07/2018	-	0.00
GBP	1,578	THB	67,931	89,686	03/07/2018	-	0.00
GBP	1,501	THB	64,099	84,627	03/07/2018	-	0.00
GBP	790	THB	33,716	44,514	03/07/2018	-	0.00
HUF	330,729	CHF	1,180	4	03/07/2018	-	0.00
HUF	603,792	EUR	1,888	2,204	03/07/2018	-	0.00
HUF	10,051	EUR	31	36	03/07/2018	-	0.00
HUF	2,168	EUR	7	8	03/07/2018	-	0.00
HUF	117,147	GBP	322	1	03/07/2018	-	0.00
HUF	97,357	GBP	267	1	03/07/2018	-	0.00
HUF	1,501	GBP	4	-	03/07/2018	-	0.00
HUF	302	GBP	1	-	03/07/2018	-	0.00
IDR	55,262,611	CHF	3,868	-	05/07/2018	-	0.00
IDR	5,448,511	CHF	379	-	05/07/2018	-	0.00
IDR	124,989,685	EUR	7,545	8,810	05/07/2018	-	0.00
IDR	20,641,692	GBP	1,097	-	05/07/2018	-	0.00
IDR	18,948,415	GBP	1,007	-	05/07/2018	-	0.00
ILS	5,652	CHF	1,546	422	03/07/2018	-	0.00
ILS	1,099	CHF	304	83	03/07/2018	-	0.00
ILS	41,397	EUR	9,922	11,584	03/07/2018	-	0.00
ILS	11,215	EUR	2,693	3,144	03/07/2018	-	0.00
ILS	187	EUR	45	53	03/07/2018	-	0.00
ILS	40	EUR	10	12	03/07/2018	-	0.00
ILS	5,383	GBP	1,132	309	03/07/2018	-	0.00
ILS	1,967	GBP	411	112	03/07/2018	-	0.00
ILS	1,808	GBP	381	104	03/07/2018	-	0.00
ILS	28	GBP	6	2	03/07/2018	-	0.00
ILS	6	GBP	1	-	03/07/2018	-	0.00
JPY	26,610,140	CHF	241,223	2,178	03/07/2018	(3)	0.00
JPY	48,258,129	EUR	380,437	444,179	03/07/2018	(9)	0.00
JPY	803,341	EUR	6,333	7,394	03/07/2018	-	0.00
JPY	173,389	EUR	1,367	1,596	03/07/2018	-	0.00
JPY	9,166,005	GBP	62,590	565	03/07/2018	-	0.00
JPY	7,781,485	GBP	53,855	486	03/07/2018	(1)	0.00
JPY	120,027	GBP	831	8	03/07/2018	-	0.00
JPY	24,192	GBP	167	2	03/07/2018	-	0.00
KRW	20,078,454	CHF	17,925	16	05/07/2018	-	0.00
KRW	35,405,526	EUR	28,002	32,698	05/07/2018	(1)	0.00
KRW	589,387	EUR	466	544	05/07/2018	-	0.00
KRW	127,211	EUR	101	118	05/07/2018	-	0.00
KRW	6,869,740	GBP	4,764	4	05/07/2018	-	0.00



## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
KRW	5,702,524	GBP	3,964	4	05/07/2018	-	0.00
KRW	87,956	GBP	61	-	05/07/2018	-	0.00
KRW	17,723	GBP	12	-	05/07/2018	-	0.00
MXN	81,015	CHF	3,908	199	03/07/2018	-	0.00
MXN	2,166	CHF	106	5	03/07/2018	-	0.00
MXN	151,043	EUR	6,418	7,493	03/07/2018	-	0.00
MXN	64,135	EUR	2,725	3,182	03/07/2018	-	0.00
MXN	2,514	EUR	107	125	03/07/2018	-	0.00
MXN	543	EUR	23	27	03/07/2018	-	0.00
MXN	28,380	GBP	1,026	52	03/07/2018	-	0.00
MXN	24,355	GBP	909	46	03/07/2018	-	0.00
MXN	11,549	GBP	431	22	03/07/2018	-	0.00
MXN	376	GBP	14	1	03/07/2018	-	0.00
MXN	76	GBP	3	-	03/07/2018	-	0.00
MYR	17,552	CHF	4,357	1,079	05/07/2018	-	0.00
MYR	274	CHF	67	17	05/07/2018	-	0.00
MYR	31,231	EUR	6,681	7,801	05/07/2018	-	0.00
MYR	17,042	EUR	3,655	4,268	05/07/2018	-	0.00
MYR	520	EUR	111	130	05/07/2018	-	0.00
MYR	112	EUR	24	28	05/07/2018	-	0.00
MYR	6,052	GBP	1,131	280	05/07/2018	-	0.00
MYR	5,030	GBP	946	234	05/07/2018	-	0.00
MYR	1,674	GBP	315	78	05/07/2018	-	0.00
MYR	78	GBP	15	4	05/07/2018	-	0.00
MYR	16	GBP	3	1	05/07/2018	-	0.00
NOK	12,589	CHF	1,526	187	03/07/2018	-	0.00
NOK	6,372	CHF	774	95	03/07/2018	-	0.00
NOK	251,034	EUR	26,395	30,817	03/07/2018	-	0.00
NOK	27,799	EUR	2,907	3,394	03/07/2018	-	0.00
NOK	463	EUR	48	56	03/07/2018	-	0.00
NOK	100	EUR	10	12	03/07/2018	-	0.00
NOK	31,755	GBP	2,930	359	03/07/2018	-	0.00
NOK	4,482	GBP	412	51	03/07/2018	-	0.00
NOK	4,307	GBP	399	49	03/07/2018	-	0.00
NOK	69	GBP	6	1	03/07/2018	-	0.00
NOK	14	GBP	1	-	03/07/2018	-	0.00
NZD	2,282	CHF	1,566	1,060	03/07/2018	-	0.00
NZD	4,079	EUR	2,446	2,856	03/07/2018	-	0.00
NZD	68	EUR	41	48	03/07/2018	-	0.00
NZD	15	EUR	9	11	03/07/2018	-	0.00
NZD	780	GBP	408	276	03/07/2018	-	0.00
NZD	658	GBP	346	234	03/07/2018	-	0.00
NZD	15	GBP	8	5	03/07/2018	-	0.00
MXN	24,355	GBP	909	46	03/07/2018	-	0.00
MXN	11,549	GBP	431	22	03/07/2018	-	0.00
MXN	376	GBP	14	1	03/07/2018	-	0.00
MXN	76	GBP	3	-	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
MYR	17,552	CHF	4,357	1,079	05/07/2018	-	0.00
MYR	274	CHF	67	17	05/07/2018	-	0.00
MYR	31,231	EUR	6,681	7,801	05/07/2018	-	0.00
MYR	17,042	EUR	3,655	4,268	05/07/2018	-	0.00
MYR	520	EUR	111	130	05/07/2018	-	0.00
MYR	112	EUR	24	28	05/07/2018	-	0.00
MYR	6,052	GBP	1,131	280	05/07/2018	-	0.00
MYR	5,030	GBP	946	234	05/07/2018	-	0.00
MYR	1,674	GBP	315	78	05/07/2018	-	0.00
MYR	78	GBP	15	4	05/07/2018	-	0.00
MYR	16	GBP	3	1	05/07/2018	-	0.00
NOK	12,589	CHF	1,526	187	03/07/2018	-	0.00
NOK	6,372	CHF	774	95	03/07/2018	-	0.00
NOK	251,034	EUR	26,395	30,817	03/07/2018	-	0.00
NOK	27,799	EUR	2,907	3,394	03/07/2018	-	0.00
NOK	463	EUR	48	56	03/07/2018	-	0.00
NOK	100	EUR	10	12	03/07/2018	-	0.00
NOK	31,755	GBP	2,930	359	03/07/2018	-	0.00
NOK	4,482	GBP	412	51	03/07/2018	-	0.00
NOK	4,307	GBP	399	49	03/07/2018	-	0.00
NOK	69	GBP	6	1	03/07/2018	-	0.00
NOK	14	GBP	1	-	03/07/2018	-	0.00
NZD	2,282	CHF	1,566	1,060	03/07/2018	-	0.00
NZD	4,079	EUR	2,446	2,856	03/07/2018	-	0.00
NZD	68	EUR	41	48	03/07/2018	-	0.00
NZD	15	EUR	9	11	03/07/2018	-	0.00
NZD	780	GBP	408	276	03/07/2018	-	0.00
NZD	658	GBP	346	234	03/07/2018	-	0.00
NZD	15	GBP	8	5	03/07/2018	-	0.00
NZD	10	GBP	5	3	03/07/2018	-	0.00
NZD	2	GBP	1	1	03/07/2018	-	0.00
PLN	12,055	CHF	3,216	859	03/07/2018	-	0.00
PLN	117	CHF	31	8	03/07/2018	-	0.00
PLN	20,918	EUR	4,835	5,645	03/07/2018	-	0.00
PLN	2,320	EUR	536	626	03/07/2018	-	0.00
PLN	348	EUR	80	93	03/07/2018	-	0.00
PLN	75	EUR	17	20	03/07/2018	-	0.00
PLN	4,151	GBP	851	227	03/07/2018	-	0.00
PLN	3,373	GBP	684	183	03/07/2018	-	0.00
PLN	754	GBP	153	41	03/07/2018	-	0.00
PLN	52	GBP	11	3	03/07/2018	-	0.00
PLN	11	GBP	2	1	03/07/2018	-	0.00
RUB	121,900	CHF	1,897	30	05/07/2018	-	0.00
RUB	14,351	CHF	227	4	05/07/2018	-	0.00
RUB	12,541	CHF	195	3	05/07/2018	-	0.00
RUB	1,210	CHF	19	-	05/07/2018	-	0.00
RUB	511,115	EUR	7,010	8,186	05/07/2018	-	0.00
RUB	322,289	EUR	4,354	5,084	05/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
RUB	237,009	EUR	3,241	3,785	05/07/2018	-	0.00
RUB	7,766	EUR	106	124	05/07/2018	-	0.00
RUB	3,946	EUR	54	63	05/07/2018	-	0.00
RUB	851	EUR	12	14	05/07/2018	-	0.00
RUB	68,552	GBP	826	13	05/07/2018	-	0.00
RUB	42,913	GBP	510	8	05/07/2018	-	0.00
NZD	10	GBP	5	3	03/07/2018	-	0.00
NZD	2	GBP	1	1	03/07/2018	-	0.00
PLN	12,055	CHF	3,216	859	03/07/2018	-	0.00
PLN	117	CHF	31	8	03/07/2018	-	0.00
PLN	20,918	EUR	4,835	5,645	03/07/2018	-	0.00
PLN	2,320	EUR	536	626	03/07/2018	-	0.00
PLN	348	EUR	80	93	03/07/2018	-	0.00
PLN	75	EUR	17	20	03/07/2018	-	0.00
PLN	4,151	GBP	851	227	03/07/2018	-	0.00
PLN	3,373	GBP	684	183	03/07/2018	-	0.00
PLN	754	GBP	153	41	03/07/2018	-	0.00
PLN	52	GBP	11	3	03/07/2018	-	0.00
PLN	11	GBP	2	1	03/07/2018	-	0.00
RUB	121,900	CHF	1,897	30	05/07/2018	-	0.00
RUB	14,351	CHF	227	4	05/07/2018	-	0.00
RUB	12,541	CHF	195	3	05/07/2018	-	0.00
RUB	1,210	CHF	19	-	05/07/2018	-	0.00
RUB	511,115	EUR	7,010	8,186	05/07/2018	-	0.00
RUB	322,289	EUR	4,354	5,084	05/07/2018	-	0.00
RUB	237,009	EUR	3,241	3,785	05/07/2018	-	0.00
RUB	7,766	EUR	106	124	05/07/2018	-	0.00
RUB	3,946	EUR	54	63	05/07/2018	-	0.00
RUB	851	EUR	12	14	05/07/2018	-	0.00
RUB	68,552	GBP	826	13	05/07/2018	-	0.00
RUB	42,913	GBP	510	8	05/07/2018	-	0.00
RUB	39,981	GBP	475	8	05/07/2018	-	0.00
RUB	38,173	GBP	459	7	05/07/2018	-	0.00
RUB	7,788	GBP	93	1	05/07/2018	-	0.00
RUB	589	GBP	7	-	05/07/2018	-	0.00
RUB	119	GBP	1	-	05/07/2018	-	0.00
SEK	57,554	CHF	6,406	716	03/07/2018	-	0.00
SEK	101,576	EUR	9,854	11,505	03/07/2018	-	0.00
SEK	1,691	EUR	164	191	03/07/2018	-	0.00
SEK	365	EUR	35	41	03/07/2018	-	0.00
SEK	19,627	GBP	1,679	188	03/07/2018	-	0.00
SEK	16,378	GBP	1,395	156	03/07/2018	-	0.00
SEK	253	GBP	22	2	03/07/2018	-	0.00
SEK	51	GBP	4	-	03/07/2018	-	0.00
SGD	3,862	CHF	2,828	2,074	03/07/2018	-	0.00
SGD	11	CHF	8	6	03/07/2018	-	0.00
SGD	6,725	EUR	4,300	5,020	03/07/2018	-	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
SGD	112	EUR	72	84	03/07/2018	-	0.00
SGD	65	EUR	41	48	03/07/2018	-	0.00
SGD	24	EUR	15	18	03/07/2018	-	0.00
SGD	1,325	GBP	740	543	03/07/2018	-	0.00
SGD	1,084	GBP	609	447	03/07/2018	-	0.00
SGD	96	GBP	54	40	03/07/2018	-	0.00
SGD	17	GBP	9	7	03/07/2018	-	0.00
SGD	3	GBP	2	1	03/07/2018	-	0.00
THB	147,662	CHF	4,475	4,507	03/07/2018	-	0.00
THB	4,566	CHF	140	4	03/07/2018	-	0.00
THB	256,234	EUR	6,831	7,976	03/07/2018	-	0.00
THB	204,280	EUR	5,450	6,363	03/07/2018	-	0.00
THB	4,265	EUR	114	133	03/07/2018	-	0.00
THB	920	EUR	25	29	03/07/2018	-	0.00
THB	50,929	GBP	1,186	36	03/07/2018	-	0.00
THB	41,273	GBP	967	29	03/07/2018	-	0.00
THB	25,024	GBP	586	18	03/07/2018	-	0.00
THB	636	GBP	15	-	03/07/2018	-	0.00
THB	128	GBP	3	-	03/07/2018	-	0.00
AUD	78,844	USD	59,601	58,254	03/07/2018	(1)	0.00
AUD	8,547	USD	6,310	6,315	03/07/2018	-	0.00
CAD	204,289	USD	157,404	155,306	05/07/2018	(2)	0.00
CAD	53,306	USD	40,025	40,525	05/07/2018	1	0.00
CHF	1,878,175	USD	1,911,291	1,891,510	03/07/2018	(20)	0.00
CHF	1,505,746	USD	1,515,368	1,516,437	03/07/2018	1	0.00
CHF	1,210,000	USD	1,238,561	1,225,293	06/09/2018	(13)	0.00
CHF	181,252	USD	183,978	182,539	03/07/2018	(2)	0.00
CHF	2,764	USD	2,779	2,784	03/07/2018	-	0.00
CZK	191,155	USD	8,677	8,579	03/07/2018	-	0.00
CZK	9,780	USD	439	439	03/07/2018	-	0.00
DKK	102,115	USD	16,048	16,002	03/07/2018	-	0.00
DKK	28,699	USD	4,480	4,497	03/07/2018	-	0.00
EUR	55,661,378	USD	65,159,460	64,987,470	03/07/2018	(172)	(0.02)
EUR	4,067,049	USD	4,729,822	4,748,485	03/07/2018	19	0.00
EUR	3,980,437	USD	4,656,810	4,647,361	03/07/2018	(10)	0.00
EUR	336,590	USD	391,478	392,986	03/07/2018	2	0.00
GBP	7,971,705	USD	10,619,691	10,524,648	03/07/2018	(95)	(0.01)
GBP	984,454	USD	1,294,810	1,299,726	03/07/2018	5	0.00
GBP	856,297	USD	1,147,721	1,130,527	03/07/2018	(17)	0.00
GBP	18,181	USD	23,913	24,003	03/07/2018	-	0.00
HUF	4,006,305	USD	14,638	14,212	03/07/2018	(1)	0.00
IDR	42,590,000,000	USD	3,024,858	2,947,542	06/09/2018	(77)	(0.01)
IDR	891,812,027	USD	62,785	62,290	05/07/2018	(1)	0.00
ILS	344,175	USD	96,651	94,023	03/07/2018	(3)	0.00
JPY	90,394,590	USD	823,807	816,093	03/07/2018	(8)	0.00
KRW	45,078,497	USD	42,070	40,461	05/07/2018	(2)	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (cont)</b>							
<b>Forward currency contracts** (cont)</b>							
KRW	22,036,760	USD	19,739	19,779	05/07/2018	-	0.00
MXN	547,978	USD	27,089	27,879	03/07/2018	1	0.00
MYR	146,568	USD	36,709	36,294	05/07/2018	-	0.00
NOK	1,865,411	USD	229,858	228,874	03/07/2018	(1)	0.00
NZD	7,663	USD	5,334	5,188	03/07/2018	-	0.00
PLN	1,000,000	USD	273,991	267,357	06/09/2018	(7)	0.00
PLN	40,417	USD	10,979	10,795	03/07/2018	-	0.00
RUB	5,032,192	USD	80,870	80,238	05/07/2018	(1)	0.00
RUB	133,100	USD	2,111	2,122	05/07/2018	-	0.00
SEK	191,623	USD	21,776	21,420	03/07/2018	-	0.00
SGD	14,670	USD	10,945	10,759	03/07/2018	-	0.00
SGD	1,265	USD	928	928	03/07/2018	-	0.00
THB	1,791,353	USD	55,789	54,070	03/07/2018	(2)	0.00
USD	12,300,616	AUD	16,254,451	12,009,598	03/07/2018	291	0.02
USD	23,307,442	CAD	30,206,958	22,964,103	05/07/2018	344	0.03
USD	107,032	CAD	141,185	107,332	05/07/2018	-	0.00
USD	5,467,406	CHF	5,361,074	5,399,138	03/07/2018	68	0.01
USD	633,288	CHF	629,989	634,462	03/07/2018	(1)	0.00
USD	24,437	CHF	24,281	24,453	03/07/2018	-	0.00
USD	837,702	CZK	18,496,179	830,106	03/07/2018	8	0.00
USD	2,549,371	DKK	16,218,212	2,541,442	03/07/2018	8	0.00
USD	11,791	DKK	75,547	11,838	03/07/2018	-	0.00
USD	227,061,236	EUR	194,076,329	226,593,915	03/07/2018	467	0.04
USD	4,973,441	EUR	4,210,000	4,938,990	06/09/2018	35	0.00
USD	1,183,641	EUR	1,011,689	1,181,198	03/07/2018	3	0.00
USD	1,033,400	EUR	888,576	1,037,457	03/07/2018	(4)	0.00
USD	46,358,035	GBP	34,786,535	45,926,941	03/07/2018	431	0.04
USD	409,102	GBP	305,859	403,811	03/07/2018	5	0.00
USD	779,997	HUF	213,201,042	756,317	03/07/2018	24	0.00
USD	3,037,803	IDR	42,590,000,000	2,947,542	06/09/2018	90	0.01
USD	2,436,522	IDR	33,911,689,444	2,368,631	05/07/2018	68	0.01
USD	1,093,583	ILS	3,892,947	1,063,487	03/07/2018	30	0.00
USD	154,528,729	JPY	16,756,689,781	151,281,450	03/07/2018	3,248	0.29
USD	11,584,855	KRW	12,494,809,611	11,214,872	05/07/2018	371	0.04
USD	2,558,653	MXN	51,474,810	2,618,817	03/07/2018	(60)	(0.01)
USD	2,727,375	MYR	10,868,900	2,691,416	05/07/2018	36	0.00
USD	1,170,176	NOK	9,563,910	1,173,428	03/07/2018	(3)	0.00
USD	7,666	NOK	62,282	7,642	03/07/2018	-	0.00
USD	994,817	NZD	1,417,888	959,981	03/07/2018	35	0.00
USD	2,020,005	PLN	7,467,185	1,994,467	03/07/2018	26	0.00
USD	1,305,057	RUB	81,590,985	1,300,965	05/07/2018	4	0.00
USD	5,746	RUB	364,034	5,805	05/07/2018	-	0.00
USD	3,996,185	SEK	35,210,292	3,935,870	03/07/2018	61	0.01
USD	1,796,105	SGD	2,401,043	1,760,941	03/07/2018	35	0.00
USD	2,901,216	THB	92,956,842	2,805,821	03/07/2018	96	0.02
<b>Total unrealised gains on forward currency contracts</b>						<b>6,625</b>	<b>0.56</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(615)</b>	<b>(0.05)</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>6,010</b>	<b>0.51</b>
<b>Total financial derivative instruments</b>						<b>6,010</b>	<b>0.51</b>

# Schedule of Investments (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF (continued)

As at 30 June 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>1,179,204</b>	<b>100.42</b>
<b>Cash<sup>†</sup></b>	<b>19,639</b>	<b>1.67</b>
<b>Other net liabilities</b>	<b>(24,567)</b>	<b>(2.09)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial period</b>	<b>1,174,276</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>‡</sup> These securities are partially or fully transferred as securities lent.

\* Perpetual bonds

\*\* The counterparty for forward currency contracts are State Street Bank and Trust Company, Morgan Stanley & Co. International Plc, Goldman Sachs International and Bank of America NA. All forward currency contracts relate to the GBP Hedged (Dist) Class, EUR Hedged (Acc) Class, USD Hedged (Acc) Class and CHF Hedged (Acc) Class.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities and country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

TBA contracts are primarily classified by country of incorporation of the issuer of the pass-through agency.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	803,340	66.08
Transferable securities dealt in an another regulated market	273,837	22.53
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	96,017	7.90
OTC financial derivative instruments	6,625	0.54
Other assets	35,803	2.95
<b>Total current assets</b>	<b>1,215,622</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market</b>				
<b>Equities</b>				
<b>Australia</b>				
<b>Agriculture</b>				
AUD	13,483	Costa Group Holdings Ltd	82	0.03
AUD	17,646	Inghams Group Ltd	50	0.01
<b>Auto parts &amp; equipment</b>				
AUD	3,890	ARB Corp Ltd	66	0.02
<b>Building materials and fixtures</b>				
AUD	16,814	Adelaide Brighton Ltd	86	0.03
AUD	3,792	Brickworks Ltd	44	0.01
AUD	25,394	CSR Ltd	86	0.03
AUD	36,907	Reliance Worldwide Corp Ltd	146	0.04
<b>Chemicals</b>				
AUD	18,666	DuluxGroup Ltd	105	0.03
AUD	13,086	Nufarm Ltd	86	0.03
USD	4,557	Tronox Ltd	90	0.03
<b>Coal</b>				
AUD	57,923	Whitehaven Coal Ltd	247	0.08
<b>Commercial services</b>				
AUD	39,436	Atlas Arteria Ltd	187	0.06
AUD	2,368	Credit Corp Group Ltd	32	0.01
AUD	26,962	G8 Education Ltd	46	0.02
AUD	6,490	InvoCare Ltd	66	0.02
AUD	12,753	Navitas Ltd	42	0.01
AUD	76,353	Qube Holdings Ltd	136	0.04
AUD	6,817	SmartGroup Corp Ltd	59	0.02
<b>Computers</b>				
AUD	16,087	Nextdc Ltd	90	0.03
<b>Distribution &amp; wholesale</b>				
AUD	19,339	Bapcor Ltd	94	0.03
<b>Diversified financial services</b>				
AUD	7,242	Afterpay Touch Group Ltd	50	0.02
AUD	19,173	Eclipx Group Ltd	45	0.01
AUD	15,106	IOOF Holdings Ltd	100	0.03
AUD	24,107	Link Administration Holdings Ltd	130	0.04
AUD	6,572	Magellan Financial Group Ltd	113	0.04
AUD	4,816	McMillan Shakespeare Ltd	57	0.02
AUD	10,112	Pendal Group Ltd	74	0.02
AUD	2,365	Perpetual Ltd	73	0.02
AUD	13,783	Platinum Asset Management Ltd	59	0.02
<b>Electricity</b>				
AUD	79,661	Spark Infrastructure Group	134	0.04
<b>Engineering &amp; construction</b>				
AUD	32,337	Downer EDI Ltd	162	0.05
AUD	5,602	Monadelphous Group Ltd	63	0.02
AUD	11,792	WorleyParsons Ltd	152	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Australia (cont)</b>				
<b>Environmental control</b>				
AUD	16,644	Bingo Industries Ltd	33	0.01
AUD	118,455	Cleanaway Waste Management Ltd	148	0.05
<b>Food</b>				
AUD	10,385	Bega Cheese Ltd	57	0.02
AUD	4,505	Bellamy's Australia Ltd	52	0.02
AUD	13,042	GrainCorp Ltd	74	0.02
AUD	51,393	Metcash Ltd	99	0.03
<b>Healthcare services</b>				
AUD	16,900	Estia Health Ltd	41	0.01
AUD	27,198	Primary Health Care Ltd	70	0.02
<b>Holding companies - diversified operations</b>				
AUD	5,981	Seven Group Holdings Ltd	84	0.02
AUD	6,151	Washington H Soul Pattinson & Co Ltd	94	0.03
<b>Hotels</b>				
AUD	40,292	Star Entertainment Grp Ltd	147	0.04
<b>Household products</b>				
AUD	5,435	Breville Group Ltd	47	0.01
<b>Insurance</b>				
AUD	41,877	NIB Holdings Ltd	177	0.05
AUD	40,807	Steadfast Group Ltd	85	0.03
<b>Internet</b>				
AUD	11,116	carsales.com Ltd	124	0.04
AUD	21,625	Domain Holdings Australia Ltd	52	0.01
AUD	9,705	IRESS Ltd	86	0.03
AUD	5,939	Webjet Ltd	59	0.02
<b>Leisure time</b>				
AUD	27,683	Ardent Leisure Group	40	0.01
AUD	3,962	Corporate Travel Management Ltd	80	0.03
<b>Media</b>				
AUD	129,822	Fairfax Media Ltd	72	0.02
AUD	36,106	Nine Entertainment Co Holdings Ltd	66	0.02
AUD	53,465	Southern Cross Media Group Ltd	52	0.02
<b>Metal fabricate/ hardware</b>				
AUD	8,754	Sims Metal Management Ltd	104	0.03
<b>Mining</b>				
AUD	18,618	Ausdrill Ltd	25	0.01
AUD	63,858	Evolution Mining Ltd^	165	0.05
AUD	21,354	Galaxy Resources Ltd	48	0.02
AUD	20,578	Iluka Resources Ltd	170	0.05
AUD	28,339	Independence Group NL	108	0.03
AUD	29,888	Lynas Corp Ltd	52	0.02
AUD	8,604	Mineral Resources Ltd	102	0.03
AUD	26,884	New South Resources Ltd	33	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Australia (cont)</b>				
<b>Mining (cont)</b>				
AUD	30,804	Northern Star Resources Ltd	165	0.05
AUD	11,641	Orocobre Ltd	44	0.01
AUD	15,719	OZ Minerals Ltd	109	0.03
AUD	82,556	Pilbara Minerals Ltd	53	0.02
AUD	25,424	Regis Resources Ltd	96	0.03
AUD	51,760	Resolute Mining Ltd	49	0.02
AUD	7,941	Sandfire Resources NL	54	0.02
AUD	44,968	Saracen Mineral Holdings Ltd	73	0.02
AUD	28,800	St Barbara Ltd	103	0.03
AUD	16,117	Syrah Resources Ltd	34	0.01
AUD	18,431	Western Areas Ltd	48	0.02
<b>Miscellaneous manufacturers</b>				
AUD	26,891	ALS Ltd	150	0.05
AUD	7,417	Ansell Ltd	149	0.05
AUD	4,737	GUD Holdings Ltd	49	0.01
<b>Oil &amp; gas</b>				
AUD	102,305	Beach Energy Ltd	133	0.04
<b>Packaging &amp; containers</b>				
AUD	57,909	Orora Ltd	153	0.05
AUD	12,460	Pact Group Holdings Ltd	48	0.01
<b>Pharmaceuticals</b>				
AUD	707	Blackmores Ltd	74	0.03
AUD	98,258	Mayne Pharma Group Ltd	63	0.02
AUD	62,879	Sigma Healthcare Ltd	38	0.01
AUD	3,024	Sirtex Medical Ltd	70	0.02
<b>Real estate investment &amp; services</b>				
AUD	27,705	Aveo Group	50	0.01
<b>Real estate investment trusts</b>				
AUD	23,108	Abacus Property Group	65	0.02
AUD	24,439	BWP Trust	59	0.02
AUD	24,134	Charter Hall Group	116	0.04
AUD	17,126	Charter Hall Retail REIT	53	0.02
AUD	62,311	Cromwell Property Group	51	0.01
AUD	12,802	Growthpoint Properties Australia Ltd	34	0.01
AUD	23,186	Investa Office Fund	90	0.03
AUD	48,988	Shopping Centres Australasia Property Group	89	0.03
AUD	64,392	Viva Energy REIT	107	0.03
<b>Retail</b>				
AUD	14,528	Automotive Holdings Group Ltd	31	0.01
AUD	6,298	JB Hi-Fi Ltd	105	0.03
AUD	6,706	Premier Investments Ltd	84	0.03
AUD	10,622	Super Retail Group Ltd	63	0.02
<b>Software</b>				
AUD	5,978	Altium Ltd	99	0.03
AUD	37,558	Myob Group Ltd	80	0.02
AUD	19,583	Technology One Ltd	62	0.02
AUD	5,203	WiseTech Global Ltd	60	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Australia (cont)</b>				
<b>Telecommunications</b>				
AUD	13,706	SpeedCast International Ltd	62	0.02
AUD	33,402	Vocus Group Ltd	57	0.02
<b>Total Australia</b>			<b>8,870</b>	<b>2.76</b>
<b>Austria</b>				
<b>Aerospace &amp; defence</b>				
EUR	1,613	FACC AG	30	0.01
<b>Banks</b>				
EUR	5,117	Bawag Group AG	239	0.07
<b>Building materials and fixtures</b>				
EUR	6,244	Wienerberger AG	156	0.05
<b>Chemicals</b>				
EUR	787	Lenzing AG	95	0.03
<b>Computers</b>				
EUR	2,653	S&T AG	68	0.02
<b>Electricity</b>				
EUR	1,938	EVN AG	36	0.01
<b>Electronics</b>				
EUR	1,587	AT&S Austria Technologie & Systemtechnik AG	30	0.01
<b>Home builders</b>				
EUR	1,737	Buwog AG	59	0.02
<b>Insurance</b>				
EUR	8,577	UNIQA Insurance Group AG	79	0.03
EUR	2,806	Vienna Insurance Group AG Wiener Versicherung Gruppe	76	0.02
<b>Oil &amp; gas services</b>				
EUR	729	Schoeller-Bleckmann Oilfield Equipment AG	88	0.03
<b>Real estate investment &amp; services</b>				
EUR	3,719	CA Immobilien Anlagen AG	124	0.04
EUR	6,185	Immofinanz AG	147	0.04
EUR	3,111	S IMMO AG	61	0.02
<b>Semiconductors</b>				
CHF	3,174	Ams AG	236	0.07
<b>Telecommunications</b>				
EUR	7,232	Telekom Austria AG	60	0.02
<b>Transportation</b>				
EUR	1,467	Oesterreichische Post AG	67	0.02
<b>Total Austria</b>			<b>1,651</b>	<b>0.51</b>
<b>Belgium</b>				
<b>Chemicals</b>				
EUR	1,962	Tessenderlo Group SA	76	0.02
<b>Computers</b>				
EUR	8,181	Econocom Group SA/NV	45	0.01
<b>Distribution &amp; wholesale</b>				
EUR	1,882	D'ieteren SA/NV	78	0.03
<b>Diversified financial services</b>				
EUR	2,228	Gimv NV	136	0.04

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Belgium (cont)</b>				
<b>Electrical components &amp; equipment</b>				
EUR	2,191	Bekaert SA	71	0.02
<b>Electricity</b>				
EUR	1,273	Elia System Operator SA/NV	79	0.03
<b>Electronics</b>				
EUR	558	Barco NV	68	0.02
<b>Engineering &amp; construction</b>				
EUR	521	Cie d'Entreprises CFE	64	0.02
<b>Entertainment</b>				
EUR	1,002	Kinepolis Group NV	63	0.02
<b>Holding companies - diversified operations</b>				
EUR	931	Ackermans & van Haaren NV	161	0.05
EUR	511	Sofina SA	88	0.03
<b>Household goods &amp; home construction</b>				
EUR	4,611	Ontex Group NV	101	0.03
<b>Investment services</b>				
EUR	2,420	KBC Ancora	130	0.04
<b>Mining</b>				
EUR	5,317	Nyrstar NV	29	0.01
<b>Miscellaneous manufacturers</b>				
EUR	11,816	AGFA-Gevaert NV	50	0.02
<b>Pharmaceuticals</b>				
EUR	2,709	Fagron	46	0.01
EUR	2,293	Galapagos NV	212	0.07
<b>Real estate investment trusts</b>				
EUR	943	Aedifica SA	86	0.03
EUR	1,073	Befimmo SA	66	0.02
EUR	806	Cofinimmo SA	100	0.03
EUR	814	Warehouses De Pauw CVA	103	0.03
<b>Semiconductors</b>				
EUR	998	Melexis NV	93	0.03
EUR	4,158	X-Fab Silicon Foundries SE	42	0.01
<b>Telecommunications</b>				
EUR	2,214	Orange Belgium SA	37	0.01
<b>Transportation</b>				
EUR	5,008	Bpost SA	79	0.02
EUR	9,015	Euronav NV	83	0.03
<b>Total Belgium</b>			<b>2,186</b>	<b>0.68</b>
<b>Bermuda</b>				
<b>Commercial services</b>				
USD	6,262	Travelport Worldwide Ltd	116	0.04
<b>Distribution &amp; wholesale</b>				
USD	3,024	Triton International Ltd	93	0.03
<b>Diversified financial services</b>				
USD	2,765	Aircastle Ltd	57	0.02
HKD	581,257	CMBC Capital Holdings Ltd	34	0.01
HKD	165,237	Haitong International Securities Group Ltd	75	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bermuda (cont)</b>				
<b>Electrical components &amp; equipment</b>				
HKD	18,041	Johnson Electric Holdings Ltd	52	0.02
<b>Entertainment</b>				
HKD	3,936,159	Landing International Development Ltd	60	0.02
<b>Hotels</b>				
USD	4,372	Belmond Ltd	49	0.02
<b>Household goods &amp; home construction</b>				
USD	1,360	Helen of Troy Ltd	134	0.04
<b>Insurance</b>				
USD	1,705	Argo Group International Holdings Ltd	99	0.03
USD	2,966	Aspen Insurance Holdings Ltd	121	0.04
USD	5,839	Assured Guaranty Ltd	209	0.07
USD	531	Enstar Group Ltd	110	0.03
USD	4,176	Essent Group Ltd	150	0.05
GBP	14,279	Hiscox Ltd	287	0.09
GBP	9,540	Lancashire Holdings Ltd	71	0.02
USD	3,960	Validus Holdings Ltd	268	0.08
USD	188	White Mountains Insurance Group Ltd	170	0.05
<b>Mining</b>				
GBP	49,909	Petra Diamonds Ltd	37	0.01
<b>Oil &amp; gas</b>				
NOK	22,251	Borr Drilling Ltd	106	0.03
USD	11,691	Kosmos Energy Ltd	97	0.03
USD	15,871	Nabors Industries Ltd	102	0.03
<b>Real estate investment &amp; services</b>				
HKD	13,075	Great Eagle Holdings Ltd	64	0.02
HKD	85,046	K Wah International Holdings Ltd	49	0.02
<b>Retail</b>				
HKD	47,812	Cafe de Coral Holdings Ltd	116	0.04
HKD	141,102	Esprit Holdings Ltd	44	0.01
HKD	98,783	Giordano International Ltd	62	0.02
HKD	17,240	Luk Fook Holdings International Ltd	71	0.02
HKD	85,020	Man Wah Holdings Ltd	67	0.02
USD	2,865	Signet Jewelers Ltd	160	0.05
<b>Telecommunications</b>				
USD	2,312	Liberty Latin America Ltd	44	0.01
USD	6,037	Liberty Latin America Ltd Class 'C'	117	0.04
HKD	53,362	SmarTone Telecommunications Holdings Ltd	55	0.02
HKD	9,514	VTech Holdings Ltd	110	0.03
<b>Transportation</b>				
NOK	5,966	BW Offshore Ltd	30	0.01
NOK	6,691	Golden Ocean Group Ltd	58	0.02
HKD	36,074	Kerry Logistics Network Ltd	50	0.01
HKD	239,374	Pacific Basin Shipping Ltd	66	0.02
<b>Total Bermuda</b>			<b>3,660</b>	<b>1.14</b>

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>British Virgin Islands</b>				
<b>Biotechnology</b>				
USD	1,154	Biohaven Pharmaceutical Holding Co Ltd	45	0.01
<b>Total British Virgin Islands</b>			<b>45</b>	<b>0.01</b>
<b>Canada</b>				
<b>Advertising</b>				
USD	4,553	MDC Partners Inc	21	0.01
<b>Airlines</b>				
CAD	2,317	WestJet Airlines Ltd	32	0.01
<b>Apparel retailers</b>				
CAD	2,039	Canada Goose Holdings Inc	120	0.04
<b>Auto manufacturers</b>				
CAD	2,721	NFI Group Inc	101	0.03
<b>Banks</b>				
CAD	5,586	Canadian Western Bank	147	0.05
CAD	3,492	Home Capital Group Inc	40	0.01
CAD	3,923	Laurentian Bank of Canada	134	0.04
<b>Beverages</b>				
CAD	7,386	Cott Corp	122	0.04
<b>Building materials and fixtures</b>				
USD	1,423	Masonite International Corp	102	0.03
CAD	2,535	Norbord Inc	104	0.03
CAD	2,606	Stella-Jones Inc	95	0.03
<b>Commercial services</b>				
CAD	2,240	Altus Group Ltd	50	0.02
CAD	1,844	Colliers International Group Inc	140	0.04
CAD	19,290	Element Fleet Management Corp	91	0.03
CAD	6,845	Enercare Inc	94	0.03
CAD	4,162	Morneau Shepell Inc	86	0.03
CAD	5,643	Ritchie Bros Auctioneers Inc	192	0.06
CAD	3,461	Transcontinental Inc	80	0.02
<b>Distribution &amp; wholesale</b>				
GBP	17,261	Entertainment One Ltd	84	0.03
CAD	3,173	Uni-Select Inc	50	0.01
<b>Diversified financial services</b>				
CAD	2,807	Alaris Royalty Corp	34	0.01
CAD	19,129	ECN Capital Corp	51	0.02
CAD	2,409	TMX Group Ltd	158	0.05
CAD	7,815	Tricon Capital Group Inc	66	0.02
<b>Electrical components &amp; equipment</b>				
USD	1,639	Novanta Inc	102	0.03
<b>Electricity</b>				
CAD	4,284	Boralex Inc	69	0.02
CAD	5,760	Capital Power Corp	111	0.04
CAD	6,829	Northland Power Inc	127	0.04
CAD	14,174	TransAlta Corp	71	0.02
<b>Electronics</b>				
CAD	6,675	Celestica Inc	79	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Canada (cont)</b>				
<b>Energy - alternate sources</b>				
CAD	16,716	Algonquin Power & Utilities Corp	161	0.05
CAD	6,516	Innergex Renewable Energy Inc^	69	0.02
CAD	6,684	TransAlta Renewables Inc	63	0.02
<b>Engineering &amp; construction</b>				
CAD	3,846	Aecon Group Inc	45	0.02
CAD	2,784	Badger Daylighting Ltd	67	0.02
CAD	6,418	Stantec Inc	165	0.05
<b>Entertainment</b>				
CAD	3,877	Cineplex Inc	86	0.03
CAD	2,853	Great Canadian Gaming Corp	101	0.03
USD	2,923	IMAX Corp	65	0.02
USD	2,650	Lions Gate Entertainment Corp	66	0.02
USD	5,116	Lions Gate Entertainment Corp Class 'B'	120	0.04
CAD	6,734	Stars Group Inc	244	0.07
<b>Food</b>				
CAD	5,230	Maple Leaf Foods Inc	132	0.04
CAD	3,627	North West Co Inc	81	0.03
CAD	1,533	Premium Brands Holdings Corp	132	0.04
<b>Forest products &amp; paper</b>				
CAD	4,406	Canfor Corp	106	0.03
CAD	3,673	Cascades Inc	33	0.01
CAD	4,438	Interfor Corp	85	0.03
<b>Gas</b>				
CAD	3,488	Valener Inc	54	0.02
<b>Healthcare services</b>				
CAD	11,584	Sienna Senior Living Inc	146	0.05
<b>Insurance</b>				
CAD	2,661	Genworth MI Canada Inc	87	0.03
<b>Iron &amp; steel</b>				
CAD	4,386	Labrador Iron Ore Royalty Corp	80	0.02
CAD	4,459	Russel Metals Inc	91	0.03
<b>Leisure time</b>				
CAD	2,175	BRP Inc	105	0.03
<b>Machinery - diversified</b>				
CAD	1,206	Ag Growth International Inc	51	0.02
CAD	5,182	ATS Automation Tooling Systems Inc	77	0.02
CAD	4,053	Toromont Industries Ltd	175	0.05
<b>Media</b>				
CAD	1,220	Cogeco Communications Inc	60	0.02
CAD	7,230	Quebecor Inc	148	0.05
<b>Metal fabricate/ hardware</b>				
CAD	4,941	Martinrea International Inc	53	0.02
<b>Mining</b>				
CAD	21,329	Alamos Gold Inc	121	0.04
CAD	48,316	B2Gold Corp	125	0.04
CAD	10,776	Centerra Gold Inc	60	0.02
CAD	9,736	Detour Gold Corp	87	0.03
CAD	46,107	Eldorado Gold Corp	47	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>Canada (cont)</b>				
<b>Canada (cont)</b>					<b>Pharmaceuticals</b>				
<b>Mining (cont)</b>					CAD	7,871	Aphria Inc	71	0.02
CAD	10,034	First Majestic Silver Corp	76	0.02	CAD	31,379	Aurora Cannabis Inc^	222	0.07
CAD	8,718	Fortuna Silver Mines Inc	50	0.02	CAD	8,381	Canopy Growth Corp	245	0.07
CAD	9,805	Guyana Goldfields Inc	37	0.01	CAD	2,620	MedReleaf Corp	53	0.02
CAD	13,733	Hudbay Minerals Inc	76	0.02	<b>Pipelines</b>				
CAD	24,188	Iamgold Corp	141	0.04	CAD	9,879	Enbridge Income Fund Holdings Inc	242	0.08
CAD	31,930	Ivanhoe Mines Ltd	66	0.02	CAD	9,007	Gibson Energy Inc	120	0.04
CAD	9,431	Kirkland Lake Gold Ltd	200	0.06	CAD	6,213	Kinder Morgan Canada Ltd	75	0.02
CAD	4,616	MAG Silver Corp	50	0.02	<b>Real estate investment &amp; services</b>				
CAD	31,789	New Gold Inc	66	0.02	CAD	1,804	FirstService Corp	137	0.04
CAD	14,223	Novagold Resources Inc	64	0.02	<b>Real estate investment trusts</b>				
CAD	28,018	OceanaGold Corp	78	0.02	CAD	4,431	Allied Properties Real Estate Investment Trust	141	0.04
CAD	8,080	Osisko Gold Royalties Ltd	76	0.02	CAD	7,827	Artis Real Estate Investment Trust	78	0.02
CAD	8,441	Pan American Silver Corp	151	0.05	CAD	1,892	Boardwalk Real Estate Investment Trust	66	0.02
CAD	8,629	Pretium Resources Inc	63	0.02	CAD	5,886	Canadian Apartment Properties REIT	191	0.06
CAD	10,802	Sandstorm Gold Ltd	48	0.02	CAD	4,989	Choice Properties Real Estate Investment Trust	46	0.01
CAD	4,001	Seabridge Gold Inc	45	0.01	CAD	6,632	Cominar Real Estate Investment Trust	65	0.02
CAD	17,289	Semafo Inc	50	0.02	CAD	8,711	Dream Global Real Estate Investment Trust	95	0.03
CAD	7,889	SSR Mining Inc	78	0.02	CAD	3,285	Dream Office Real Estate Investment Trust	58	0.02
CAD	18,141	Tahoe Resources Inc	89	0.03	CAD	2,748	Granite Real Estate Investment Trust	112	0.04
CAD	36,012	Trevali Mining Corp	25	0.01	CAD	3,548	Northview Apartment Real Estate Investment Trust	71	0.02
CAD	50,382	Yamana Gold Inc	147	0.05	<b>Retail</b>				
<b>Oil &amp; gas</b>					CAD	1,773	MTY Food Group Inc	68	0.02
CAD	15,923	Baytex Energy Corp	53	0.02	CAD	2,155	Sleep Country Canada Holdings Inc	53	0.02
CAD	13,502	Enerplus Corp	170	0.05	CAD	7,441	Superior Plus Corp	72	0.02
CAD	5,931	Freehold Royalties Ltd	56	0.02	<b>Software</b>				
CAD	9,651	Kelt Exploration Ltd	66	0.02	CAD	4,599	Descartes Systems Group Inc	150	0.05
CAD	14,066	MEG Energy Corp	117	0.03	CAD	1,240	Enghouse Systems Ltd	72	0.02
CAD	9,260	NuVista Energy Ltd	64	0.02	CAD	1,355	Kinaxis Inc	91	0.03
CAD	5,095	Paramount Resources Ltd	58	0.02	USD	4,526	Mitel Networks Corp	50	0.01
CAD	9,721	Parex Resources Inc	183	0.06	<b>Storage &amp; warehousing</b>				
CAD	7,011	Parkland Fuel Corp	172	0.05	CAD	3,712	Westshore Terminals Investment Corp	67	0.02
CAD	10,395	Peyto Exploration & Development Corp	80	0.02	<b>Telecommunications</b>				
CAD	17,240	Precision Drilling Corp	57	0.02	CAD	3,213	Maxar Technologies Ltd	161	0.05
CAD	12,538	Raging River Exploration Inc	54	0.02	CAD	2,656	Sierra Wireless Inc	43	0.01
CAD	9,500	Secure Energy Services Inc	53	0.01	<b>Toys</b>				
USD	9,968	Ultra Petroleum Corp	23	0.01	CAD	1,375	Spin Master Corp	61	0.02
CAD	23,184	Whitecap Resources Inc	157	0.05	<b>Transportation</b>				
<b>Oil &amp; gas services</b>					CAD	4,300	Mullen Group Ltd	51	0.01
CAD	12,302	CES Energy Solutions Corp	42	0.01	CAD	5,025	TFI International Inc	155	0.05
CAD	4,820	Enerflex Ltd	52	0.02	<b>Total Canada</b>				
CAD	4,634	Pason Systems Inc	76	0.02				<b>12,775</b>	<b>3.98</b>
CAD	4,221	ShawCor Ltd	82	0.03					
CAD	18,283	Trican Well Service Ltd	41	0.01					
<b>Packaging &amp; containers</b>									
CAD	3,705	Intertape Polymer Group Inc	51	0.02					
CAD	2,081	Winpak Ltd	69	0.02					

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Cayman Islands</b>				
<b>Biotechnology</b>				
USD	2,173	Theravance Biopharma Inc	49	0.02
<b>Building materials and fixtures</b>				
HKD	91,485	Xinyi Glass Holdings Ltd	112	0.04
<b>Diversified financial services</b>				
HKD	337,176	Freeman FinTech Corp Ltd	4	0.00
HKD	78,449	Value Partners Group Ltd	62	0.02
<b>Food</b>				
USD	1,619	Fresh Del Monte Produce Inc	72	0.02
HKD	9,022	Health and Happiness H&H International Holdings Ltd	62	0.02
<b>Insurance</b>				
USD	3,923	Greenlight Capital Re Ltd	56	0.02
GBP	18,636	Phoenix Group Holdings	166	0.05
<b>Machinery - diversified</b>				
USD	1,182	Ichor Holdings Ltd	25	0.01
<b>Mining</b>				
CAD	4,949	Endeavour Mining Corp	89	0.03
<b>Miscellaneous manufacturers</b>				
USD	1,883	Fabrinet	70	0.02
<b>Pharmaceuticals</b>				
USD	6,082	Herbalife Nutrition Ltd	327	0.10
HKD	34,813	United Laboratories International Holdings Ltd	36	0.01
<b>Retail</b>				
HKD	93,500	Lifestyle International Holdings Ltd	198	0.06
HKD	69,474	Sa Sa International Holdings Ltd	44	0.02
<b>Semiconductors</b>				
USD	1,663	Ambarella Inc	64	0.02
USD	761	Smart Global Holdings Inc	25	0.01
<b>Software</b>				
USD	2,704	Cision Ltd	40	0.01
<b>Telecommunications</b>				
HKD	295,019	FIH Mobile Ltd	46	0.01
HKD	52,644	HKBN Ltd	81	0.03
HKD	127,591	Hutchison Telecommunications Hong Kong Holdings Ltd	45	0.01
<b>Textile</b>				
HKD	53,197	Pacific Textiles Holdings Ltd	45	0.01
<b>Transportation</b>				
HKD	57,082	SITC International Holdings Co Ltd	64	0.02
<b>Total Cayman Islands</b>			<b>1,782</b>	<b>0.56</b>
<b>Curacao</b>				
<b>Healthcare products</b>				
USD	914	Orthofix International NV	52	0.02
<b>Total Curacao</b>			<b>52</b>	<b>0.02</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Denmark</b>				
<b>Agriculture</b>				
DKK	3,825	Scandinavian Tobacco Group A/S	58	0.02
DKK	756	Schouw & Co A/S	67	0.02
<b>Banks</b>				
DKK	3,251	Jyske Bank A/S	178	0.05
DKK	6,405	Spar Nord Bank A/S	69	0.02
DKK	4,349	Sydbank A/S	149	0.05
<b>Beverages</b>				
DKK	2,190	Royal Unibrew A/S	174	0.05
<b>Biotechnology</b>				
DKK	2,232	Bavarian Nordic A/S	66	0.02
<b>Building materials and fixtures</b>				
DKK	452	Rockwool International A/S	177	0.06
<b>Electronics</b>				
DKK	1,826	NKT A/S	50	0.02
<b>Engineering &amp; construction</b>				
DKK	1,216	Per Aarsleff Holding A/S	43	0.01
<b>Healthcare products</b>				
DKK	7,983	Ambu A/S	269	0.08
DKK	6,979	GN Store Nord A/S	318	0.10
<b>Home furnishings</b>				
DKK	2,427	Bang & Olufsen A/S	53	0.02
DKK	1,644	Niifisk Holding A/S	80	0.02
<b>Insurance</b>				
DKK	4,837	Alm Brand A/S	48	0.02
DKK	2,221	Topdanmark A/S	97	0.03
<b>Machinery - diversified</b>				
DKK	2,016	FLSmidth & Co A/S	121	0.04
<b>Pharmaceuticals</b>				
DKK	481	ALK-Abello A/S	80	0.02
<b>Software</b>				
DKK	2,348	SimCorp A/S	190	0.06
<b>Transportation</b>				
DKK	1,789	Dfds A/S	114	0.04
<b>Total Denmark</b>			<b>2,401</b>	<b>0.75</b>
<b>Faroe Islands</b>				
<b>Food</b>				
NOK	2,146	Bakkafrost P/F	119	0.04
<b>Total Faroe Islands</b>			<b>119</b>	<b>0.04</b>
<b>Finland</b>				
<b>Airlines</b>				
EUR	3,128	Finnair Oyj	34	0.01
<b>Chemicals</b>				
EUR	6,553	Kemira Oyj	87	0.03
EUR	1,859	Tikkurila Oyj	32	0.01
<b>Commercial services</b>				
EUR	6,421	Caverion Oyj	46	0.01
EUR	3,069	Cramo Oyj	71	0.02



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Finland (cont)</b>				
<b>Commercial services (cont)</b>				
EUR	4,881	Ramirent Oyj	52	0.02
<b>Computers</b>				
EUR	2,874	Tieto Oyj	93	0.03
<b>Food</b>				
EUR	3,161	Kesko Oyj	193	0.06
<b>Hand &amp; machine tools</b>				
EUR	3,646	Konecranes Oyj	150	0.05
<b>Home builders</b>				
EUR	10,042	YIT Oyj	60	0.02
<b>Iron &amp; steel</b>				
EUR	17,555	Outokumpu Oyj	109	0.03
<b>Leisure time</b>				
EUR	6,023	Amer Sports Oyj	190	0.06
<b>Machinery - diversified</b>				
EUR	6,750	Valmet Oyj	130	0.04
<b>Machinery, construction &amp; mining</b>				
EUR	7,406	Outotec Oyj	59	0.02
<b>Media</b>				
EUR	4,913	Sanoma Oyj	50	0.01
<b>Miscellaneous manufacturers</b>				
EUR	3,865	Uponor Oyj	62	0.02
<b>Packaging &amp; containers</b>				
EUR	4,820	Huhtamaki Oyj	179	0.06
EUR	9,739	Metsa Board Oyj	110	0.03
<b>Real estate investment &amp; services</b>				
EUR	24,104	Citycon Oyj	52	0.02
EUR	9,855	Technopolis Oyj	45	0.01
<b>Telecommunications</b>				
EUR	2,490	DNA Oyj	60	0.02
<b>Transportation</b>				
EUR	2,102	Cargotec Oyj	106	0.03
		<b>Total Finland</b>	<b>1,970</b>	<b>0.61</b>
<b>France</b>				
<b>Advertising</b>				
EUR	1,932	Ipsos	66	0.02
<b>Aerospace &amp; defence</b>				
EUR	1,058	LISI	40	0.01
<b>Airlines</b>				
EUR	9,972	Air France-KLM	81	0.03
<b>Apparel retailers</b>				
EUR	1,446	Chargeurs SA	43	0.01
<b>Auto parts &amp; equipment</b>				
EUR	2,679	Cie Plastic Omnium SA	113	0.03
<b>Biotechnology</b>				
EUR	1,765	Collectis SA	51	0.01
EUR	2,090	Genfit	57	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>France (cont)</b>				
<b>Building materials and fixtures</b>				
EUR	2,085	Tarkett SA	60	0.02
EUR	732	Vicat SA	48	0.01
<b>Commercial services</b>				
EUR	5,411	ALD SA	93	0.03
EUR	9,297	Elis SA	213	0.07
EUR	6,334	Europcar Groupe SA	66	0.02
<b>Computers</b>				
EUR	815	Sopra Steria Group	166	0.05
<b>Cosmetics &amp; personal care</b>				
EUR	1,306	Interparfums SA	55	0.02
<b>Electrical components &amp; equipment</b>				
EUR	1,108	Mersen SA	44	0.01
EUR	1,647	Nexans SA	57	0.02
<b>Electricity</b>				
EUR	2,085	Albioma SA	47	0.01
<b>Engineering &amp; construction</b>				
EUR	1,354	Alten SA	140	0.04
EUR	8,691	Altran Technologies SA	126	0.04
EUR	1,345	Gaztransport Et Technigaz SA	82	0.03
EUR	6,151	SPIE SA	125	0.04
<b>Entertainment</b>				
EUR	23,459	Technicolor SA <sup>a</sup>	29	0.01
<b>Environmental control</b>				
EUR	6,578	Derichebourg SA	42	0.01
<b>Food</b>				
EUR	1,031	Bonduelle SCA	37	0.01
EUR	346	Naturex	55	0.02
<b>Food Service</b>				
EUR	5,999	Elior Group SA	86	0.03
<b>Gas</b>				
EUR	3,710	Rubis SCA	232	0.07
<b>Healthcare products</b>				
EUR	1,195	Sartorius Stedim Biotech	125	0.04
<b>Healthcare services</b>				
EUR	2,818	Korian SA	95	0.03
EUR	1,898	Orpea	253	0.08
<b>Home builders</b>				
EUR	1,185	Kaufman & Broad SA	56	0.02
<b>Insurance</b>				
EUR	5,626	Coface SA	62	0.02
<b>Internet</b>				
EUR	32,562	Solocal Group	42	0.01
<b>Leisure time</b>				
EUR	2,196	Beneteau SA	41	0.01
EUR	470	Trigano SA	84	0.03
<b>Metal fabricate/ hardware</b>				
EUR	19,361	Vallourec SA	115	0.04
<b>Mining</b>				
EUR	502	Eramet	66	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>France (cont)</b>				
<b>Office &amp; business equipment</b>				
EUR	2,289	Neopost SA	61	0.02
<b>Oil &amp; gas services</b>				
EUR	97,553	CGG SA	242	0.08
<b>Pharmaceuticals</b>				
EUR	717	Boiron SA	61	0.02
EUR	1,191	DBV Technologies SA	46	0.01
<b>Real estate investment &amp; services</b>				
EUR	1,885	Nexity SA	119	0.04
<b>Real estate investment trusts</b>				
EUR	1,968	Mercialys SA	34	0.01
<b>Retail</b>				
EUR	996	Fnac Darty SA	95	0.03
EUR	2,714	Maisons du Monde SA	100	0.03
<b>Semiconductors</b>				
EUR	1,006	Soitec	85	0.03
<b>Software</b>				
EUR	1,921	Worldline SA	109	0.03
		<b>Total France</b>	<b>4,145</b>	<b>1.29</b>
<b>Germany</b>				
<b>Advertising</b>				
EUR	1,590	Stroeer SE & Co KGaA	96	0.03
<b>Agriculture</b>				
EUR	1,115	BayWa AG	38	0.01
<b>Auto parts &amp; equipment</b>				
EUR	342	Bertrandt AG	33	0.01
EUR	2,049	ElringKlinger AG	26	0.01
EUR	940	JOST Werke AG	36	0.01
EUR	2,249	Rheinmetall AG	248	0.08
<b>Banks</b>				
EUR	5,829	Deutsche Pfandbriefbank AG	82	0.03
<b>Biotechnology</b>				
EUR	1,084	Biotest AG	31	0.01
EUR	1,530	MorphoSys AG	188	0.06
<b>Chemicals</b>				
EUR	93	KWS Saat SE	33	0.01
EUR	3,956	SGL Carbon SE	42	0.01
<b>Commercial services</b>				
EUR	6,569	Evotec AG^	113	0.03
EUR	1,529	Hamburger Hafen und Logistik AG	33	0.01
EUR	738	Sixt SE	83	0.03
EUR	480	Sixt SE (Preference)	38	0.01
<b>Computers</b>				
EUR	1,515	Bechtle AG	117	0.04
EUR	1,048	Cancom SE	107	0.03
EUR	781	Diebold Nixdorf AG	52	0.02
EUR	2,735	Jenoptik AG	107	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Germany (cont)</b>				
<b>Diversified financial services</b>				
EUR	3,009	Aareal Bank AG	132	0.04
EUR	1,191	Aurelius Equity Opportunities SE & Co KGaA	71	0.02
EUR	644	Deutsche Beteiligungs AG	26	0.01
EUR	1,332	Grenke AG	152	0.05
EUR	1,655	Wuestenrot & Wuertembergische AG	34	0.01
<b>Electrical components &amp; equipment</b>				
EUR	1,752	Leoni AG	89	0.03
EUR	691	SMA Solar Technology AG	29	0.01
<b>Electronics</b>				
EUR	950	Isra Vision AG	58	0.02
<b>Energy - alternate sources</b>				
EUR	6,544	Encavis AG	47	0.02
EUR	4,409	Nordex SE	45	0.01
<b>Engineering &amp; construction</b>				
EUR	1,943	Bilfinger SE^	99	0.03
<b>Food</b>				
EUR	4,881	Suedzucker AG	78	0.02
<b>Hand &amp; machine tools</b>				
EUR	1,207	DMG Mori AG	66	0.02
<b>Healthcare products</b>				
EUR	1,918	Carl Zeiss Meditec AG	131	0.04
EUR	525	Draegerwerk AG & Co KGaA	38	0.01
<b>Healthcare services</b>				
EUR	2,295	Rhoen Klinikum AG	67	0.02
<b>Home furnishings</b>				
EUR	140	Rational AG	91	0.03
<b>Internet</b>				
EUR	3,635	Rocket Internet SE	117	0.04
EUR	4,756	Scout24 AG	252	0.08
EUR	217	XING SE	70	0.02
EUR	346	Zooplus AG	65	0.02
<b>Iron &amp; steel</b>				
EUR	2,424	Salzgitter AG	106	0.03
<b>Leisure time</b>				
EUR	2,654	CTS Eventim AG & Co KGaA^	131	0.04
<b>Machinery - diversified</b>				
EUR	487	Aumann AG	30	0.01
EUR	7,578	Deutz AG	59	0.02
EUR	2,826	Duerr AG^	131	0.04
EUR	16,637	Heidelberger Druckmaschinen AG	46	0.01
EUR	2,287	Jungheinrich AG	85	0.03
EUR	724	Koenig & Bauer AG	52	0.01
EUR	700	Krones AG^	91	0.03
EUR	384	Pfeiffer Vacuum Technology AG	63	0.02
EUR	692	Washtec AG	61	0.02
<b>Machinery, construction &amp; mining</b>				
EUR	1,678	Wacker Neuson SE	43	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Germany (cont)</b>				
<b>Metal fabricate/ hardware</b>				
EUR	1,717	Aurubis AG	131	0.04
EUR	4,601	Kloekner & Co SE	49	0.01
EUR	1,667	Norma Group SE	114	0.04
<b>Miscellaneous manufacturers</b>				
EUR	903	Indus Holding AG	56	0.02
<b>Office &amp; business equipment</b>				
EUR	843	SLM Solutions Group AG	32	0.01
<b>Packaging &amp; containers</b>				
EUR	1,682	Gerresheimer AG	136	0.04
<b>Pharmaceuticals</b>				
EUR	1,246	Stada Arzneimittel AG	117	0.04
<b>Real estate investment &amp; services</b>				
EUR	11,158	Adler Real Estate AG	187	0.06
EUR	3,109	Deutsche EuroShop AG^	110	0.03
EUR	2,530	DIC Asset AG	28	0.01
EUR	2,750	LEG Immobilien AG	299	0.09
EUR	2,788	Patrizia Immobilien AG	54	0.02
EUR	5,564	TAG Immobilien AG	122	0.04
EUR	3,960	TLG Immobilien AG	106	0.03
<b>Real estate investment trusts</b>				
EUR	6,933	Alstria Office REIT AG	104	0.03
EUR	4,643	Hamborner REIT AG	50	0.02
<b>Retail</b>				
EUR	10,471	Ceconomy AG	87	0.03
EUR	1,614	Takkt AG	30	0.01
<b>Semiconductors</b>				
EUR	5,586	Aixtron SE	73	0.02
EUR	1,079	Siltronic AG	154	0.05
<b>Software</b>				
EUR	1,407	CompuGroup Medical SE	72	0.02
EUR	1,059	Nemetschek SE	128	0.04
EUR	1,948	RIB Software SE	45	0.01
EUR	2,495	Software AG	116	0.04
<b>Telecommunications</b>				
EUR	6,399	Freenet AG^	169	0.05
<b>Transportation</b>				
EUR	2,232	Hapag-Lloyd AG^	79	0.03
EUR	631	VTG AG	36	0.01
<b>Total Germany</b>			<b>6,842</b>	<b>2.13</b>
<b>Gibraltar</b>				
<b>Entertainment</b>				
GBP	18,037	888 Holdings Plc	64	0.02
<b>Total Gibraltar</b>			<b>64</b>	<b>0.02</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Guernsey</b>				
<b>Diversified financial services</b>				
GBP	9,350	Burford Capital Ltd	185	0.06
<b>Real estate investment trusts</b>				
GBP	36,427	Schroder Real Estate Investment Trust Ltd	30	0.01
GBP	24,863	Standard Life Investment Property Income Trust Ltd	30	0.01
<b>Transportation</b>				
GBP	15,928	Stobart Group Ltd	48	0.01
<b>Total Guernsey</b>			<b>293</b>	<b>0.09</b>
<b>Hong Kong</b>				
<b>Banks</b>				
HKD	33,847	Dah Sing Banking Group Ltd	71	0.02
HKD	13,845	Dah Sing Financial Holdings Ltd	81	0.03
<b>Diversified financial services</b>				
HKD	254,960	Guotai Junan International Holdings Ltd	55	0.02
<b>Holding companies - diversified operations</b>				
HKD	42,957	Melco International Development Ltd	132	0.04
<b>Media</b>				
HKD	16,362	Television Broadcasts Ltd	52	0.01
<b>Real estate investment &amp; services</b>				
HKD	36,101	Hopewell Holdings Ltd	123	0.04
HKD	105,543	Shun Tak Holdings Ltd	43	0.01
<b>Real estate investment trusts</b>				
HKD	92,039	Champion REIT	61	0.02
HKD	120,244	Prosperity REIT	49	0.01
HKD	77,683	Sunlight Real Estate Investment Trust	54	0.02
<b>Total Hong Kong</b>			<b>721</b>	<b>0.22</b>
<b>Ireland</b>				
<b>Auto parts &amp; equipment</b>				
USD	4,640	Adient Plc	228	0.07
<b>Beverages</b>				
EUR	15,892	C&C Group Plc	60	0.02
<b>Biotechnology</b>				
USD	1,949	Prothena Corp Plc	29	0.01
<b>Building materials and fixtures</b>				
EUR	7,158	Kingspan Group Plc	358	0.11
<b>Engineering &amp; construction</b>				
USD	8,569	nVent Electric Plc	215	0.07
<b>Food</b>				
EUR	8,566	Glanbia Plc	159	0.05
GBP	35,374	Greencore Group Plc	87	0.03

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Ireland (cont)</b>				
<b>Healthcare services</b>				
GBP	12,396	UDG Healthcare Plc	135	0.04
<b>Oil &amp; gas services</b>				
USD	49,526	Weatherford International Plc	163	0.05
<b>Pharmaceuticals</b>				
USD	10,074	Endo International Plc	95	0.03
USD	8,186	Horizon Pharma Plc	135	0.04
USD	4,756	Mallinckrodt Plc	89	0.03
<b>Real estate investment trusts</b>				
EUR	27,087	Green REIT Plc	47	0.01
EUR	31,613	Hibernia REIT Plc	55	0.02
<b>Retail</b>				
GBP	11,249	Grafton Group Plc	118	0.04
<b>Transportation</b>				
EUR	6,025	Irish Continental Group Plc	36	0.01
		<b>Total Ireland</b>	<b>2,009</b>	<b>0.63</b>
<b>Isle of Man</b>				
<b>Real estate investment trusts</b>				
GBP	71,594	RDI REIT Plc	33	0.01
<b>Software</b>				
GBP	15,048	Playtech Plc	150	0.05
		<b>Total Isle of Man</b>	<b>183</b>	<b>0.06</b>
<b>Israel</b>				
<b>Banks</b>				
ILS	4,515	First International Bank Of Israel Ltd	94	0.03
ILS	60,629	Israel Discount Bank Ltd	177	0.05
<b>Building materials and fixtures</b>				
USD	1,401	Caesarstone Ltd	21	0.01
<b>Commercial services</b>				
ILS	536	IDI Insurance Co Ltd	32	0.01
<b>Diversified financial services</b>				
GBP	3,993	Plus500 Ltd	85	0.03
<b>Electronics</b>				
USD	1,321	Ituran Location and Control Ltd	40	0.01
USD	2,302	Orbotech Ltd	142	0.05
<b>Food</b>				
ILS	7,359	Shufersal Ltd	45	0.01
ILS	2,536	Strauss Group Ltd	51	0.02
<b>Healthcare products</b>				
ILS	2,593	Mazor Robotics Ltd	72	0.02
<b>Home furnishings</b>				
USD	1,072	SodaStream International Ltd	92	0.03
<b>Insurance</b>				
ILS	8,433	Harel Insurance Investments & Financial Services Ltd	63	0.02
ILS	42,601	Migdal Insurance & Financial Holding Ltd	37	0.01
ILS	7,314	Phoenix Holdings Ltd	38	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Israel (cont)</b>				
<b>Internet</b>				
USD	2,751	Wix.com Ltd	276	0.09
<b>Oil &amp; gas</b>				
ILS	286	Delek Group Ltd	39	0.01
ILS	234	Israel Corp Ltd	50	0.02
ILS	87,017	Oil Refineries Ltd	36	0.01
ILS	356	Paz Oil Co Ltd	47	0.01
<b>Real estate investment &amp; services</b>				
ILS	5,220	Airport City Ltd	58	0.02
ILS	9,187	Alony Hetz Properties & Investments Ltd	84	0.03
ILS	9,613	Amot Investments Ltd	48	0.01
ILS	8,113	Gazit-Globe Ltd	75	0.02
ILS	1,406	Melisron Ltd	58	0.02
<b>Semiconductors</b>				
USD	2,287	Mellanox Technologies Ltd	193	0.06
ILS	1,568	Nova Measuring Instruments Ltd	43	0.01
ILS	5,087	Tower Semiconductor Ltd	112	0.04
<b>Software</b>				
USD	2,356	CyberArk Software Ltd	148	0.05
USD	2,773	Radware Ltd	70	0.02
<b>Telecommunications</b>				
ILS	9,118	Partner Communications Co Ltd	34	0.01
		<b>Total Israel</b>	<b>2,360</b>	<b>0.74</b>
<b>Italy</b>				
<b>Apparel retailers</b>				
EUR	1,935	Brunello Cucinelli SpA	86	0.03
EUR	659	Tod's SpA	41	0.01
<b>Auto parts &amp; equipment</b>				
EUR	8,185	Brembo SpA	111	0.03
<b>Banks</b>				
EUR	3,428	Banca Generali SpA	85	0.03
EUR	11,619	Banca Mediolanum SpA	79	0.02
EUR	17,369	Banca Monte dei Paschi di Siena SpA	50	0.02
EUR	32,082	Banca Popolare di Sondrio SCPA	129	0.04
EUR	79,531	Banco BPM SpA	233	0.07
EUR	26,590	BPER Banca	146	0.05
EUR	381,030	Credito Valtellinese SpA	43	0.01
EUR	17,751	FinecoBank Banca Fineco SpA	201	0.06
EUR	53,372	Unione di Banche Italiane SpA	205	0.06
<b>Building materials and fixtures</b>				
EUR	5,571	Buzzi Unicem SpA	137	0.04
<b>Commercial services</b>				
EUR	2,528	ASTM SpA	58	0.02
EUR	3,844	Societa Iniziative Autostradali e Servizi SpA	58	0.02
<b>Distribution &amp; wholesale</b>				
EUR	2,323	MARR SpA	61	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Italy (cont)</b>				
<b>Diversified financial services</b>				
EUR	15,251	Anima Holding SpA	82	0.03
EUR	6,865	Azimut Holding SpA	106	0.03
EUR	7,487	Banca Farmafactoring SpA	44	0.02
EUR	1,373	Banca IFIS SpA	41	0.01
EUR	9,273	Tamburi Investment Partners SpA	64	0.02
<b>Electricity</b>				
EUR	71,360	A2A SpA	124	0.04
EUR	2,503	Acea SpA	37	0.01
EUR	2,704	ERG SpA	59	0.02
EUR	28,311	Hera SpA	88	0.03
EUR	30,141	Iren SpA	77	0.02
<b>Engineering &amp; construction</b>				
EUR	13,596	Enav SpA	68	0.02
EUR	16,559	Salini Impregilo SpA	43	0.01
<b>Food Service</b>				
EUR	5,900	Autogrill SpA	73	0.02
<b>Gas</b>				
EUR	25,305	Italgas SpA	140	0.04
<b>Hand &amp; machine tools</b>				
EUR	873	IMA Industria Macchine Automatiche SpA	76	0.02
<b>Healthcare products</b>				
EUR	1,087	DiaSorin SpA	124	0.04
<b>Home furnishings</b>				
EUR	3,013	De' Longhi SpA	85	0.03
<b>Insurance</b>				
EUR	8,542	Societa Cattolica di Assicurazioni SC	71	0.02
EUR	27,515	Unipol Gruppo SpA	107	0.04
<b>Internet</b>				
EUR	10,889	Cerved Group SpA	117	0.04
EUR	1,223	Reply SpA	83	0.02
<b>Leisure time</b>				
EUR	5,963	Technogym SpA	71	0.02
<b>Machinery - diversified</b>				
EUR	1,049	Biesse SpA	41	0.01
EUR	3,558	Interpump Group SpA	111	0.04
<b>Marine transportation</b>				
EUR	25,607	Fincantieri SpA	35	0.01
<b>Media</b>				
EUR	26,574	Mediaset SpA	85	0.03
<b>Office &amp; business equipment</b>				
EUR	1,371	Datalogic SpA	51	0.02
<b>Oil &amp; gas</b>				
EUR	25,609	Saras SpA	62	0.02
<b>Oil &amp; gas services</b>				
EUR	9,299	Maire Tecnimont SpA	42	0.02
EUR	36,700	Saipem SpA	169	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Italy (cont)</b>				
<b>Pharmaceuticals</b>				
EUR	4,234	Amplifon SpA	88	0.03
<b>Real estate investment trusts</b>				
EUR	48,586	Beni Stabili SpA SIQ	43	0.01
<b>Retail</b>				
EUR	14,404	OVS SpA	47	0.02
EUR	3,011	Salvatore Ferragamo SpA	73	0.02
<b>Telecommunications</b>				
EUR	672	Ei Towers SpA	37	0.01
EUR	9,173	Infrastrutture Wireless Italiane SpA	71	0.02
<b>Total Italy</b>			<b>4,458</b>	<b>1.39</b>
<b>Japan</b>				
<b>Advertising</b>				
JPY	1,300	Macromill Inc	32	0.01
JPY	1,500	Vector Inc	31	0.01
<b>Agriculture</b>				
JPY	1,500	Sakata Seed Corp	57	0.02
<b>Apparel retailers</b>				
JPY	2,700	Descente Ltd	48	0.02
JPY	900	Gunze Ltd	57	0.02
JPY	8,200	Onward Holdings Co Ltd	63	0.02
JPY	3,600	Wacoal Holdings Corp	105	0.03
<b>Auto manufacturers</b>				
JPY	4,500	Nissan Shatai Co Ltd	41	0.01
JPY	6,400	Shinmaywa Industries Ltd	75	0.03
<b>Auto parts &amp; equipment</b>				
JPY	2,800	Daikyonishikawa Corp	41	0.01
JPY	2,300	Exedy Corp	71	0.02
JPY	2,400	FCC Co Ltd	68	0.02
JPY	3,100	Keihin Corp	63	0.02
JPY	1,400	KYB Corp	64	0.02
JPY	1,400	Musashi Seimitsu Industry Co Ltd	46	0.01
JPY	12,400	NHK Spring Co Ltd	117	0.04
JPY	4,000	Nifco Inc	124	0.04
JPY	2,800	Nippon Seiki Co Ltd	53	0.02
JPY	3,500	Nissin Kogyo Co Ltd	62	0.02
JPY	2,400	Piolax Inc	58	0.02
JPY	3,100	Showa Corp	51	0.02
JPY	3,500	Tokai Rika Co Ltd	66	0.02
JPY	1,800	Topre Corp	45	0.01
JPY	5,400	Toyo Tire & Rubber Co Ltd	79	0.02
JPY	3,900	Toyota Boshoku Corp	72	0.02
JPY	2,300	TPR Co Ltd	53	0.02
JPY	2,800	TS Tech Co Ltd	117	0.04
JPY	3,100	Unipres Corp	61	0.02
<b>Banks</b>				
JPY	4,300	77 Bank Ltd	94	0.03
JPY	10,000	Awa Bank Ltd	62	0.02
JPY	1,100	Bank of Okinawa Ltd	40	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>Japan (cont)</b>				
<b>Japan (cont)</b>					<b>Chemicals (cont)</b>				
<b>Banks (cont)</b>					JPY	3,000	Lintec Corp	87	0.03
JPY	12,100	Chugoku Bank Ltd	122	0.04	JPY	4,500	Nihon Parkerizing Co Ltd	65	0.02
JPY	1,300	Daishi Bank Ltd	52	0.02	JPY	10,000	Nippon Kayaku Co Ltd	112	0.03
JPY	23,300	Gunma Bank Ltd	122	0.04	JPY	1,400	Nippon Shokubai Co Ltd	101	0.03
JPY	16,500	Hiroshima Bank Ltd	110	0.03	JPY	8,000	Nippon Soda Co Ltd	44	0.01
JPY	1,200	Hokkoku Bank Ltd	47	0.02	JPY	3,700	NOF Corp	120	0.04
JPY	8,100	Hokuhoku Financial Group Inc	108	0.03	JPY	2,700	Sakata INX Corp	35	0.01
JPY	13,300	Hyakugo Bank Ltd	52	0.02	JPY	800	Sanyo Chemical Industries Ltd	35	0.01
JPY	15,000	Hyakujushi Bank Ltd	49	0.02	JPY	7,000	Showa Denko KK	311	0.10
JPY	14,700	Iyo Bank Ltd	97	0.03	JPY	10,000	Sumitomo Bakelite Co Ltd	96	0.03
JPY	2,800	Juroku Bank Ltd	74	0.02	JPY	1,500	Taiyo Holdings Co Ltd	62	0.02
JPY	14,000	Keiyo Bank Ltd	60	0.02	JPY	6,500	Toagosei Co Ltd	75	0.02
JPY	4,400	Kiyo Bank Ltd	73	0.02	JPY	9,800	Tokai Carbon Co Ltd	176	0.06
JPY	41,100	Kyushu Financial Group Inc	199	0.06	JPY	3,500	Tokuyama Corp	112	0.04
JPY	1,800	Musashino Bank Ltd	53	0.02	JPY	2,300	Tokyo Ohka Kogyo Co Ltd	89	0.03
JPY	1,800	Nanto Bank Ltd	46	0.01	JPY	2,200	Toyo Ink SC Holdings Co Ltd	57	0.02
JPY	7,700	Nishi-Nippon Financial Holdings Inc	90	0.03	JPY	5,400	Ube Industries Ltd	140	0.04
JPY	23,900	North Pacific Bank Ltd	80	0.03	JPY	9,100	Zeon Corp	108	0.03
JPY	2,900	Ogaki Kyoritsu Bank Ltd	74	0.02	<b>Commercial services</b>				
JPY	8,500	San-In Godo Bank Ltd	76	0.02	JPY	1,500	Aeon Delight Co Ltd	51	0.02
JPY	23,200	Senshu Ikeda Holdings Inc	78	0.02	JPY	1,500	Benefit One Inc	42	0.01
JPY	15,000	Shiga Bank Ltd	77	0.02	JPY	2,700	Duskin Co Ltd	67	0.02
<b>Beverages</b>					JPY	8,100	Euglena Co Ltd	61	0.02
JPY	600	DyDo Group Holdings Inc	36	0.01	JPY	2,300	Funai Soken Holdings Inc	51	0.02
JPY	3,000	Ito En Ltd	139	0.04	JPY	800	GMO Payment Gateway Inc	92	0.03
JPY	3,700	Sapporo Holdings Ltd	93	0.03	JPY	1,500	Kanamoto Co Ltd	48	0.01
JPY	9,700	Takara Holdings Inc	128	0.04	JPY	1,200	Meitec Corp	58	0.02
<b>Biotechnology</b>					JPY	6,800	Nihon M&A Center Inc	197	0.06
JPY	1,600	Eiken Chemical Co Ltd	34	0.01	JPY	1,100	Nishio Rent All Co Ltd	35	0.01
JPY	700	GNI Group Ltd	31	0.01	JPY	2,600	Nomura Co Ltd	58	0.02
JPY	800	JCR Pharmaceuticals Co Ltd	48	0.02	JPY	4,400	Outsourcing Inc	82	0.02
JPY	3,100	Takara Bio Inc	65	0.02	JPY	1,500	TechnoPro Holdings Inc	92	0.03
<b>Building materials and fixtures</b>					JPY	800	TKC Corp	30	0.01
JPY	2,500	Central Glass Co Ltd	52	0.02	<b>Computers</b>				
JPY	4,200	Fujitec Co Ltd	52	0.01	JPY	1,200	DTS Corp	45	0.01
JPY	6,000	Nichias Corp	75	0.02	JPY	2,400	Ferrotec Holdings Corp	37	0.01
JPY	1,600	Nichiha Corp	60	0.02	JPY	5,000	Itochu Techno-Solutions Corp	86	0.03
JPY	8,000	Nippon Sheet Glass Co Ltd	77	0.02	JPY	1,700	NEC Networks & System Integration Corp	38	0.01
JPY	9,600	Sanwa Holdings Corp	102	0.03	JPY	4,700	NET One Systems Co Ltd	81	0.03
JPY	25,000	Sumitomo Osaka Cement Co Ltd	117	0.04	JPY	2,400	NS Solutions Corp	61	0.02
JPY	3,100	Takara Standard Co Ltd	52	0.02	JPY	2,400	SCSK Corp	112	0.03
<b>Chemicals</b>					JPY	9,200	Wacom Co Ltd	52	0.02
JPY	4,500	Adeka Corp	72	0.02	<b>Cosmetics &amp; personal care</b>				
JPY	3,400	Aica Kogyo Co Ltd	119	0.04	JPY	1,400	Ci:z Holdings Co Ltd	67	0.02
JPY	3,600	Chugoku Marine Paints Ltd	36	0.01	JPY	1,800	Fanci Corp	90	0.03
JPY	4,400	Denka Co Ltd	147	0.05	JPY	2,500	Mandom Corp	78	0.02
JPY	4,400	DIC Corp	138	0.04	JPY	1,100	Milbon Co Ltd	49	0.02
JPY	1,300	KH Neochem Co Ltd	39	0.01	JPY	900	Noevir Holdings Co Ltd	65	0.02
JPY	1,100	Kureha Corp	79	0.02					



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>Japan (cont)</b>				
<b>Japan (cont)</b>					<b>Electronics (cont)</b>				
<b>Cosmetics &amp; personal care (cont)</b>					JPY	3,700	Dexerials Corp	37	0.01
JPY	5,500	Pigeon Corp	268	0.08	JPY	1,000	Eizo Corp	44	0.01
JPY	1,400	YA-MAN Ltd	23	0.01	JPY	3,700	Fujitsu General Ltd	58	0.02
<b>Distribution &amp; wholesale</b>					JPY	2,600	Futaba Corp	46	0.01
JPY	2,400	Ai Holdings Corp	52	0.02	JPY	1,600	Horiba Ltd	112	0.04
JPY	3,100	Canon Marketing Japan Inc	65	0.02	JPY	3,600	Hosiden Corp	30	0.01
JPY	800	Daiwabo Holdings Co Ltd	43	0.01	JPY	5,700	Ibiden Co Ltd	91	0.03
JPY	2,500	Iwatani Corp	87	0.03	JPY	1,500	Idec Corp	35	0.01
JPY	5,300	Kanematsu Corp	77	0.02	JPY	1,100	Inaba Denki Sangyo Co Ltd	45	0.01
JPY	5,900	Nagase & Co Ltd	92	0.03	JPY	1,000	Iriso Electronics Co Ltd	60	0.02
JPY	1,700	Nippon Gas Co Ltd	99	0.03	JPY	3,000	Japan Aviation Electronics Industry Ltd	47	0.02
JPY	1,300	Paltac Corporation	75	0.02	JPY	23,200	Japan Display Inc	30	0.01
JPY	3,600	Sangetsu Corp	73	0.02	JPY	4,000	Jeol Ltd	41	0.01
JPY	72,900	Sojitz Corp	264	0.08	JPY	1,600	Koa Corp	40	0.01
JPY	3,300	Trusco Nakayama Corp	82	0.03	JPY	2,800	Macnica Fuji Electronics Holdings Inc	47	0.02
JPY	5,300	Yamazen Corp	51	0.02	JPY	500	Maruwa Co Ltd	40	0.01
<b>Diversified financial services</b>					JPY	2,400	Nissha Co Ltd	50	0.02
JPY	27,700	Aiful Corp	87	0.03	JPY	1,600	Optex Group Co Ltd	45	0.01
JPY	5,700	Financial Products Group Co Ltd	74	0.02	JPY	1,400	Ryosan Co Ltd	51	0.02
JPY	1,000	Fuyo General Lease Co Ltd	69	0.02	JPY	500	Sanyo Denki Co Ltd	36	0.01
JPY	3,000	Hitachi Capital Corp	78	0.02	JPY	1,800	Screen Holdings Co Ltd	127	0.04
JPY	2,700	IBJ Leasing Co Ltd	71	0.02	JPY	1,600	Siix Corp	35	0.01
JPY	15,000	Ichigo Inc	70	0.02	JPY	4,000	Sodick Co Ltd	37	0.01
JPY	2,300	Jaccs Co Ltd	50	0.02	JPY	2,600	Star Micronics Co Ltd	40	0.01
JPY	1,600	Jafco Co Ltd	65	0.02	JPY	5,900	Taiyo Yuden Co Ltd	165	0.05
JPY	11,900	Japan Securities Finance Co Ltd	65	0.02	JPY	1,700	Tokyo Seimitsu Co Ltd	56	0.02
JPY	14,900	Kenedix Inc	91	0.03	<b>Engineering &amp; construction</b>				
JPY	8,700	Marusan Securities Co Ltd	80	0.03	JPY	8,300	Chiyoda Corp	72	0.02
JPY	9,200	Matsui Securities Co Ltd	88	0.03	JPY	1,300	Chudenko Corp	32	0.01
JPY	11,000	Okasan Securities Group Inc	54	0.02	JPY	5,400	Comsys Holdings Corp	143	0.04
JPY	59,100	Orient Corp	79	0.02	JPY	7,000	Daiho Corp	42	0.01
JPY	1,500	Ricoh Leasing Co Ltd	49	0.02	JPY	11,000	Hazama Ando Corp	100	0.03
JPY	16,000	Tokai Tokyo Financial Holdings Inc	102	0.03	JPY	4,900	Kandenko Co Ltd	54	0.02
JPY	2,900	Zenkoku Hoshio Co Ltd	132	0.04	JPY	6,800	Kinden Corp	111	0.03
<b>Electrical components &amp; equipment</b>					JPY	2,700	Kumagai Gumi Co Ltd	95	0.03
JPY	13,700	Fujikura Ltd	87	0.03	JPY	4,200	Kyowa Exeo Corp	110	0.03
JPY	3,500	Furukawa Electric Co Ltd	122	0.04	JPY	2,500	Kyudenko Corp	121	0.04
JPY	23,000	GS Yuasa Corp	105	0.03	JPY	7,400	Maeda Corp	85	0.03
JPY	4,500	Nissin Electric Co Ltd	42	0.01	JPY	4,400	Maeda Road Construction Co Ltd	84	0.03
JPY	6,900	Ushio Inc	88	0.03	JPY	4,000	Mirait Holdings Corp	62	0.02
<b>Electricity</b>					JPY	3,000	Nippo Corp	55	0.02
JPY	14,100	Hokkaido Electric Power Co Inc	96	0.03	JPY	3,700	Nishimatsu Construction Co Ltd	106	0.03
JPY	12,200	Hokuriku Electric Power Co	122	0.04	JPY	3,000	Okumura Corp	98	0.03
JPY	2,300	Okinawa Electric Power Co Inc	48	0.01	JPY	16,000	Penta-Ocean Construction Co Ltd	107	0.03
JPY	8,800	Shikoku Electric Power Co Inc	118	0.04	JPY	1,000	Sho-Bond Holdings Co Ltd	70	0.02
<b>Electronics</b>					JPY	11,900	Sumitomo Mitsui Construction Co Ltd	83	0.03
JPY	7,400	Anritsu Corp	102	0.03					
JPY	2,800	Azbil Corp	122	0.04					

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>Japan (cont)</b>				
<b>Japan (cont)</b>					<b>Forest products &amp; paper</b>				
<b>Engineering &amp; construction (cont)</b>					JPY	3,800	Daio Paper Corp	53	0.02
JPY	1,200	Taikisha Ltd	36	0.01	JPY	8,600	Hokuetsu Corp	44	0.01
JPY	3,100	Takasago Thermal Engineering Co Ltd	58	0.02	JPY	5,800	Nippon Paper Industries Co Ltd	93	0.03
JPY	4,900	Takuma Co Ltd	60	0.02	JPY	7,500	Sumitomo Forestry Co Ltd	113	0.03
JPY	13,000	Toda Corp	113	0.03	<b>Hand &amp; machine tools</b>				
JPY	5,300	Tokyu Construction Co Ltd	51	0.02	JPY	3,900	Asahi Diamond Industrial Co Ltd	28	0.01
JPY	2,700	Toshiba Plant Systems & Services Corp	62	0.02	JPY	6,400	DMG Mori Co Ltd	89	0.03
JPY	1,200	Totetsu Kogyo Co Ltd	38	0.01	JPY	14,000	Meidensha Corp	50	0.02
JPY	2,300	Yokogawa Bridge Holdings Corp	55	0.02	JPY	3,600	OSG Corp	74	0.02
<b>Entertainment</b>					<b>Healthcare products</b>				
JPY	3,800	Avex Inc	53	0.02	JPY	800	As One Corp	55	0.02
JPY	3,700	Heiwa Corp	89	0.03	JPY	4,300	Asahi Intecc Co Ltd	163	0.05
JPY	500	Shochiku Co Ltd	72	0.02	JPY	1,000	Hogy Medical Co Ltd	45	0.01
JPY	400	Toei Co Ltd	41	0.01	JPY	2,500	Japan Lifeline Co Ltd	61	0.02
JPY	1,100	Tokyo-tokeiba Co Ltd	48	0.01	JPY	1,200	Mani Inc	54	0.02
JPY	1,100	Universal Entertainment Corp	49	0.02	JPY	1,300	Menicon Co Ltd	35	0.01
<b>Environmental control</b>					JPY	2,500	Nakanishi Inc	57	0.02
JPY	2,400	Asahi Holdings Inc	45	0.01	JPY	3,800	Nihon Kohden Corp	106	0.03
JPY	1,800	Daiseiki Co Ltd	53	0.02	JPY	8,500	Nipro Corp	98	0.03
JPY	15,100	Hitachi Zosen Corp	71	0.02	JPY	1,000	Paramount Bed Holdings Co Ltd	43	0.01
<b>Food</b>					JPY	5,400	Topcon Corp	93	0.03
JPY	2,600	Arcs Co Ltd	71	0.02	<b>Healthcare services</b>				
JPY	900	Ariake Japan Co Ltd	78	0.02	JPY	1,200	Ain Holdings Inc	89	0.03
JPY	2,600	Ezaki Glico Co Ltd	125	0.04	JPY	1,600	BML Inc	41	0.01
JPY	2,900	Fuji Oil Holdings Inc	104	0.03	JPY	3,500	Miraca Holdings Inc	104	0.03
JPY	2,500	Heiwado Co Ltd	62	0.02	JPY	7,500	PeptiDream Inc^	312	0.10
JPY	3,200	House Foods Group Inc	113	0.04	<b>Home builders</b>				
JPY	9,300	Itoham Yonekyu Holdings Inc	80	0.02	JPY	14,900	Haseko Corp	206	0.06
JPY	4,500	Kagome Co Ltd	150	0.05	JPY	400	Token Corp	35	0.01
JPY	800	Kameda Seika Co Ltd	43	0.01	<b>Home furnishings</b>				
JPY	1,300	Kato Sangyo Co Ltd	44	0.01	JPY	3,100	Alpine Electronics Inc	64	0.02
JPY	5,100	Kewpie Corp	129	0.04	JPY	1,500	Foster Electric Co Ltd	21	0.01
JPY	800	Kobe Bussan Co Ltd	39	0.01	JPY	12,700	JVC Kenwood Corp	36	0.01
JPY	1,000	Kotobuki Spirits Co Ltd	52	0.02	JPY	3,600	Maxell Holdings Ltd	61	0.02
JPY	2,800	Maruha Nichiro Corp	113	0.03	JPY	35,200	Pioneer Corp	49	0.01
JPY	3,100	Megmilk Snow Brand Co Ltd	83	0.03	<b>Hotels</b>				
JPY	1,000	Mitsui Sugar Co Ltd	31	0.01	JPY	1,500	Kyoritsu Maintenance Co Ltd	82	0.02
JPY	2,400	Morinaga & Co Ltd	115	0.04	JPY	4,700	Resorttrust Inc	83	0.03
JPY	2,400	Morinaga Milk Industry Co Ltd	90	0.03	<b>Household goods &amp; home construction</b>				
JPY	5,500	Nichirei Corp	140	0.04	JPY	5,000	Kokuyo Co Ltd	89	0.03
JPY	4,700	Nippon Flour Mills Co Ltd	82	0.03	JPY	2,700	Mitsubishi Pencil Co Ltd	56	0.01
JPY	17,900	Nippon Suisan Kaisha Ltd	88	0.03	JPY	1,700	Pilot Corp	95	0.03
JPY	1,600	Nisshin Oillio Group Ltd	48	0.01	<b>Internet</b>				
JPY	9,000	Prima Meat Packers Ltd	52	0.02	JPY	1,300	DA Consortium Holdings Inc	36	0.01
JPY	800	S Foods Inc	31	0.01	JPY	1,800	Digital Garage Inc	70	0.02
JPY	1,200	San-A Co Ltd	59	0.02	JPY	1,700	Dip Corp	44	0.01
JPY	4,400	United Super Markets Holdings Inc	57	0.02	JPY	1,200	en-japan Inc	61	0.02
JPY	700	Yaoko Co Ltd	39	0.01	JPY	3,900	GMO internet Inc	93	0.03
					JPY	5,200	Infomart Corp	69	0.02
					JPY	2,400	Internet Initiative Japan Inc	48	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Japan (cont)</b>				
<b>Internet (cont)</b>				
JPY	2,600	Istyle Inc	29	0.01
JPY	20,000	kabu.com Securities Co Ltd	65	0.02
JPY	3,600	Lifull Co Ltd	24	0.01
JPY	13,100	Monex Group Inc	76	0.02
JPY	3,400	MonotaRO Co Ltd	150	0.05
JPY	3,200	SMS Co Ltd	58	0.02
<b>Iron &amp; steel</b>				
JPY	1,400	Daido Steel Co Ltd	65	0.02
JPY	3,500	Japan Steel Works Ltd	88	0.03
JPY	4,300	Nisshin Steel Co Ltd	59	0.02
JPY	1,800	Sanyo Special Steel Co Ltd	43	0.01
JPY	7,700	Tokyo Steel Manufacturing Co Ltd	68	0.02
JPY	2,300	Yamato Kogyo Co Ltd	70	0.02
<b>Leisure time</b>				
JPY	1,800	Daiichikosho Co Ltd	87	0.03
JPY	2,500	HIS Co Ltd	75	0.02
JPY	2,700	Koshidaka Holdings Co Ltd	40	0.01
JPY	4,100	Round One Corp	64	0.02
JPY	8,900	Tokyo Dome Corp	80	0.03
<b>Machinery - diversified</b>				
JPY	3,700	Aida Engineering Ltd	36	0.01
JPY	3,300	CKD Corp	54	0.02
JPY	6,000	Daihen Corp	36	0.01
JPY	4,900	Ebara Corp	152	0.05
JPY	4,400	Fuji Corp	79	0.02
JPY	1,400	Harmonic Drive Systems Inc	59	0.02
JPY	500	Hirata Corp	36	0.01
JPY	4,200	Komori Corp	49	0.02
JPY	7,000	Makino Milling Machine Co Ltd	55	0.02
JPY	4,500	Miura Co Ltd	109	0.03
JPY	700	Obara Group Inc	40	0.01
JPY	1,300	Okuma Corp	69	0.02
JPY	1,000	Shibuya Corp	31	0.01
JPY	1,200	Shima Seiki Manufacturing Ltd	57	0.02
JPY	8,000	Toshiba Machine Co Ltd	38	0.01
JPY	8,000	Tsubakimoto Chain Co	64	0.02
JPY	3,000	Tsugami Corp	27	0.01
<b>Machinery, construction &amp; mining</b>				
JPY	1,200	Modec Inc	33	0.01
JPY	5,800	Tadano Ltd	72	0.02
JPY	3,000	Takeuchi Manufacturing Co Ltd	63	0.02
<b>Marine transportation</b>				
JPY	4,800	Mitsui E&S Holdings Co Ltd	63	0.02
<b>Media</b>				
JPY	5,200	Kadokawa Dwango	58	0.02
JPY	16,600	SKY Perfect JSAT Holdings Inc	79	0.03
JPY	3,000	Tokyo Broadcasting System Holdings Inc	67	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (cont)</b>				
<b>Media (cont)</b>				
JPY	1,700	TV Asahi Holdings Corp	37	0.01
<b>Metal fabricate/ hardware</b>				
JPY	2,400	Hanwa Co Ltd	92	0.03
JPY	4,900	Kitz Corp	40	0.01
JPY	1,100	Nachi-Fujikoshi Corp	49	0.02
JPY	900	Nippon Steel & Sumikin Bussan Corp	45	0.01
JPY	26,100	NTN Corp	107	0.03
JPY	1,400	Ryobi Ltd	46	0.02
JPY	3,800	Tocalo Co Ltd	40	0.01
JPY	900	Toho Zinc Co Ltd	33	0.01
JPY	2,500	Tsubaki Nakashima Co Ltd	59	0.02
JPY	1,800	UACJ Corp	39	0.01
<b>Mining</b>				
JPY	3,000	Dowa Holdings Co Ltd	92	0.03
JPY	3,000	Furukawa Co Ltd	45	0.01
JPY	3,100	Mitsui Mining & Smelting Co Ltd	132	0.04
JPY	35,200	Nippon Light Metal Holdings Co Ltd	79	0.03
JPY	1,200	Pacific Metals Co Ltd	44	0.01
<b>Miscellaneous manufacturers</b>				
JPY	3,600	Amano Corp	85	0.03
JPY	3,300	Glory Ltd	92	0.03
JPY	4,000	Nikkiso Co Ltd	41	0.01
JPY	1,500	Nitta Corp	59	0.02
JPY	3,000	Okamoto Industries Inc	34	0.01
<b>Office &amp; business equipment</b>				
JPY	4,000	Okamura Corp	59	0.02
JPY	1,400	Sato Holdings Corp	42	0.01
JPY	10,000	Toshiba TEC Corp	61	0.02
<b>Oil &amp; gas</b>				
JPY	3,000	Cosmo Energy Holdings Co Ltd	105	0.03
JPY	2,900	Japan Petroleum Exploration Co Ltd	76	0.03
JPY	4,100	Tokai Holdings Corp	40	0.01
<b>Packaging &amp; containers</b>				
JPY	900	FP Corp	50	0.01
JPY	2,400	Fuji Seal International Inc	85	0.03
JPY	9,400	Rengo Co Ltd	83	0.03
<b>Pharmaceuticals</b>				
JPY	800	Earth Corp	41	0.01
JPY	1,700	Kaken Pharmaceutical Co Ltd	87	0.03
JPY	2,400	Kissei Pharmaceutical Co Ltd	65	0.02
JPY	3,400	Kyorin Holdings Inc	71	0.02
JPY	800	Mochida Pharmaceutical Co Ltd	58	0.02
JPY	3,500	Nichi-iko Pharmaceutical Co Ltd	52	0.02
JPY	2,700	Nippon Shinyaku Co Ltd	168	0.05
JPY	4,600	Rohto Pharmaceutical Co Ltd	148	0.05
JPY	1,000	SanBio Co Ltd	26	0.01
JPY	2,400	Sawai Pharmaceutical Co Ltd	109	0.03
JPY	2,500	Seikagaku Corp	33	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>Japan (cont)</b>				
<b>Japan (cont)</b>					<b>Real estate investment trusts (cont)</b>				
<b>Pharmaceuticals (cont)</b>					<b>Retail</b>				
JPY	2,700	Ship Healthcare Holdings Inc	102	0.03	JPY	65	Mori Trust Sogo Reit Inc	93	0.03
JPY	4,400	Sosei Group Corp	71	0.02	JPY	24	Nippon Accommodations Fund Inc	109	0.03
JPY	3,900	Toho Holdings Co Ltd	95	0.03	JPY	23	Nippon REIT Investment Corp	67	0.02
JPY	3,200	Tsumura & Co	103	0.03	JPY	132	Orix JREIT Inc	211	0.07
JPY	2,600	Zeria Pharmaceutical Co Ltd	56	0.02	JPY	73	Premier Investment Corp	74	0.02
<b>Real estate investment &amp; services</b>					JPY	424	Sekisui House Reit Inc	278	0.09
JPY	2,400	Daikyo Inc	52	0.02	JPY	45	Tokyu REIT Inc	61	0.02
JPY	13,600	Leopalace21 Corp	74	0.02					
JPY	5,400	NTT Urban Development Corp	58	0.02	JPY	1,700	Adastria Co Ltd	22	0.01
JPY	1,500	Open House Co Ltd	89	0.03	JPY	2,800	Aoyama Trading Co Ltd	94	0.03
JPY	2,500	Pressance Corp	39	0.01	JPY	1,200	Askul Corp	39	0.01
JPY	5,000	Relo Group Inc	132	0.04	JPY	5,200	Atom Corp	50	0.02
JPY	1,400	Starts Corp Inc	34	0.01	JPY	5,700	Autobacs Seven Co Ltd	101	0.03
JPY	1,800	Unizo Holdings Co Ltd	34	0.01	JPY	5,500	Bic Camera Inc	85	0.03
<b>Real estate investment trusts</b>					JPY	2,500	Cawachi Ltd	51	0.02
JPY	30	Activia Properties Inc	138	0.04	JPY	17,000	Citizen Watch Co Ltd	112	0.03
JPY	58	Advance Residence Investment Corp	149	0.05	JPY	1,000	cocokara fine Inc	61	0.02
JPY	84	Aeon REIT Investment Corp	97	0.03	JPY	3,100	Colowide Co Ltd	83	0.03
JPY	30	Comforia Residential REIT Inc	71	0.02	JPY	400	Cosmos Pharmaceutical Corp	81	0.03
JPY	14	Daiwa Office Investment Corp	80	0.03	JPY	3,800	Create Restaurants Holdings Inc	56	0.02
JPY	25	Frontier Real Estate Investment Corp	100	0.03	JPY	1,300	Create SD Holdings Co Ltd	37	0.01
JPY	45	Fukuoka REIT Corp	71	0.02	JPY	8,400	DCM Holdings Co Ltd	79	0.02
JPY	52	Global One Real Estate Investment Corp	52	0.02	JPY	2,800	Doutor Nichires Holdings Co Ltd	56	0.02
JPY	153	GLP J-Reit	162	0.05	JPY	5,700	Edion Corp	57	0.02
JPY	39	Hankyu Reit Inc	48	0.02	JPY	2,500	Geo Holdings Corp	34	0.01
JPY	43	Heiwa Real Estate REIT Inc	43	0.01	JPY	800	Goldwin Inc	69	0.02
JPY	12	Hoshino Resorts REIT Inc	62	0.02	JPY	5,500	H2O Retailing Corp	88	0.03
JPY	56	Hulic Reit Inc	87	0.03	JPY	1,000	Ichibanya Co Ltd	44	0.01
JPY	58	Ichigo Office REIT Investment	46	0.02	JPY	1,500	Izumi Co Ltd	93	0.03
JPY	87	Industrial & Infrastructure Fund Investment Corp	97	0.03	JPY	700	JINS Inc	40	0.01
JPY	309	Invesco Office J-Reit Inc	43	0.01	JPY	3,200	Joyful Honda Co Ltd	49	0.01
JPY	239	Invincible Investment Corp	108	0.03	JPY	7,800	K's Holdings Corp	81	0.02
JPY	52	Japan Excellent Inc	67	0.02	JPY	1,400	Kisoji Co Ltd	35	0.01
JPY	215	Japan Hotel REIT Investment Corp	161	0.05	JPY	2,500	Kohnan Shoji Co Ltd	58	0.02
JPY	53	Japan Logistics Fund Inc	108	0.03	JPY	2,900	Komeda Holdings Co Ltd	57	0.02
JPY	87	Japan Rental Housing Investments Inc	70	0.02	JPY	2,600	Komeri Co Ltd	66	0.02
JPY	18	Kenedix Office Investment Corp	112	0.04	JPY	500	Kura Corp	33	0.01
JPY	43	Kenedix Residential Next Investment Corp	64	0.02	JPY	600	Kusuri no Aoki Holdings Co Ltd	40	0.01
JPY	34	Kenedix Retail REIT Corp	75	0.02	JPY	3,800	Matsumotokiyoshi Holdings Co Ltd	171	0.05
JPY	55	LaSalle Logiport REIT	55	0.02	JPY	1,800	MOS Food Services Inc	53	0.02
JPY	95	MCUBS MidCity Investment Corp	71	0.02	JPY	1,600	Nojima Corp	36	0.01
JPY	12	Mitsui Fudosan Logistics Park Inc	37	0.01	JPY	900	Ohsho Food Service Corp	51	0.02
JPY	82	Mori Hills REIT Investment Corp	105	0.03	JPY	600	Pepper Food Service Co Ltd	25	0.01
					JPY	1,800	Ringer Hut Co Ltd	42	0.01
					JPY	1,600	Royal Holdings Co Ltd	44	0.01
					JPY	1,700	Saizeriya Co Ltd	39	0.01
					JPY	2,700	Seiko Holdings Corp	58	0.02
					JPY	2,300	Seria Co Ltd	110	0.03

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Japan (cont)</b>				
<b>Retail (cont)</b>				
JPY	2,700	Shimachu Co Ltd	86	0.03
JPY	5,900	Skylark Holdings Co Ltd	87	0.03
JPY	1,700	Sugi Holdings Co Ltd	98	0.03
JPY	900	Sushiro Global Holdings Ltd	54	0.02
JPY	1,200	Toridoll Holdings Corp	28	0.01
JPY	1,300	United Arrows Ltd	49	0.01
JPY	2,300	Valor Holdings Co Ltd	52	0.02
JPY	2,700	Welcia Holdings Co Ltd	144	0.04
JPY	4,700	Yoshinoya Holdings Co Ltd	94	0.03
JPY	4,400	Zensho Holdings Co Ltd	112	0.03
<b>Semiconductors</b>				
JPY	8,100	Advantest Corp	169	0.05
JPY	3,300	Japan Material Co Ltd	51	0.02
JPY	1,800	Lasertec Corp	50	0.02
JPY	7,000	Sanken Electric Co Ltd	37	0.01
JPY	5,000	Shinko Electric Industries Co Ltd	45	0.01
JPY	2,300	Ulvac Inc	88	0.03
JPY	1,200	UT Group Co Ltd	45	0.01
JPY	200	V Technology Co Ltd	37	0.01
<b>Software</b>				
JPY	4,200	Capcom Co Ltd	103	0.03
JPY	4,000	Colopl Inc	27	0.01
JPY	1,500	Fuji Soft Inc	63	0.02
JPY	8,400	Gree Inc	45	0.01
JPY	23,100	GungHo Online Entertainment Inc	59	0.02
JPY	1,700	Justsystems Corp	35	0.01
JPY	2,300	KLab Inc	31	0.01
JPY	3,100	Koei Tecmo Holdings Co Ltd	61	0.02
JPY	5,100	Mixi Inc	129	0.04
JPY	3,900	Nihon Unisys Ltd	98	0.03
JPY	2,700	NSD Co Ltd	62	0.02
JPY	4,300	Square Enix Holdings Co Ltd	211	0.07
JPY	3,500	Systema Corp	36	0.01
JPY	3,800	TIS Inc	175	0.05
JPY	1,400	Transcosmos Inc	34	0.01
JPY	2,650	Zenrin Co Ltd	64	0.02
<b>Storage &amp; warehousing</b>				
JPY	9,000	Sumitomo Warehouse Co Ltd	55	0.02
<b>Telecommunications</b>				
JPY	8,300	Nisshinbo Holdings Inc	89	0.03
JPY	9,800	Oki Electric Industry Co Ltd	110	0.03
JPY	1,300	T-Gaia Corp	33	0.01
<b>Textile</b>				
JPY	1,600	Nitto Boseki Co Ltd	38	0.01
JPY	3,400	Seiren Co Ltd	53	0.02
JPY	4,400	Toyobo Co Ltd	73	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (cont)</b>				
<b>Toys</b>				
JPY	3,900	Sanrio Co Ltd	75	0.03
JPY	4,900	Tomy Co Ltd	41	0.01
<b>Transportation</b>				
JPY	1,300	Fukuyama Transporting Co Ltd	66	0.02
JPY	2,300	Hitachi Transport System Ltd	59	0.02
JPY	5,100	Kawasaki Kisen Kaisha Ltd	94	0.03
JPY	2,400	Kintetsu World Express Inc	50	0.01
JPY	5,500	Mitsubishi Logistics Corp	119	0.04
JPY	5,900	Nankai Electric Railway Co Ltd	164	0.05
JPY	3,300	Nikkon Holdings Co Ltd	87	0.03
JPY	3,600	Nishi-Nippon Railroad Co Ltd	98	0.03
JPY	600	Sakai Moving Service Co Ltd	30	0.01
JPY	2,700	Sankyu Inc	142	0.04
JPY	7,300	Seino Holdings Co Ltd	129	0.04
JPY	7,100	Senko Group Holdings Co Ltd	56	0.02
JPY	4,000	Sotetsu Holdings Inc	122	0.04
<b>Total Japan</b>			<b>38,637</b>	<b>12.03</b>
<b>Jersey</b>				
<b>Apparel retailers</b>				
GBP	34,463	Boohoo.com Plc	88	0.03
<b>Auto parts &amp; equipment</b>				
USD	3,994	Delphi Technologies Plc	182	0.06
<b>Commercial services</b>				
GBP	34,106	IWG Plc	144	0.04
<b>Diversified financial services</b>				
USD	9,488	Janus Henderson Group Plc	292	0.09
GBP	11,296	Sanne Group Plc	100	0.03
<b>Healthcare products</b>				
USD	4,558	Novocure Ltd	143	0.04
<b>Mining</b>				
GBP	54,764	Centamin Plc	86	0.03
<b>Oil &amp; gas services</b>				
GBP	12,972	Petrofac Ltd	100	0.03
<b>Total Jersey</b>			<b>1,135</b>	<b>0.35</b>
<b>Luxembourg</b>				
<b>Auto parts &amp; equipment</b>				
EUR	3,317	SAF-Holland SA	50	0.01
<b>Computers</b>				
EUR	1,156	Solutions 30 SE	56	0.02
<b>Diversified financial services</b>				
USD	1,128	Altisource Portfolio Solutions SA	33	0.01
<b>Iron &amp; steel</b>				
EUR	2,948	Aperam SA	127	0.04
<b>Machinery - diversified</b>				
EUR	2,882	Stabilus SA	259	0.08

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Luxembourg (cont)</b>				
<b>Miscellaneous manufacturers</b>				
USD	2,178	Trinseo SA	154	0.05
<b>Oil &amp; gas services</b>				
NOK	13,885	Subsea 7 SA	222	0.07
<b>Real estate investment &amp; services</b>				
EUR	1,581	ADO Properties SA	86	0.03
EUR	5,729	Grand City Properties SA	149	0.04
<b>Retail</b>				
GBP	42,401	B&M European Value Retail SA	226	0.07
<b>Total Luxembourg</b>			<b>1,362</b>	<b>0.42</b>
<b>Malta</b>				
<b>Entertainment</b>				
SEK	11,723	Kindred Group Plc	148	0.05
<b>Total Malta</b>			<b>148</b>	<b>0.05</b>
<b>Netherlands</b>				
<b>Building materials and fixtures</b>				
GBP	1,456	Rhi Magnesita NV	88	0.03
<b>Chemicals</b>				
EUR	4,452	OCI NV	120	0.04
<b>Commercial services</b>				
USD	1,161	Cimpress NV	169	0.05
EUR	3,558	Intertrust NV	63	0.02
<b>Computers</b>				
EUR	4,145	Gemalto NV	241	0.08
EUR	2,224	TKH Group NV	141	0.04
<b>Distribution &amp; wholesale</b>				
EUR	2,653	IMCD NV	178	0.06
<b>Diversified financial services</b>				
EUR	2,740	Euronext NV	174	0.05
EUR	1,474	Flow Traders	58	0.02
<b>Electrical components &amp; equipment</b>				
EUR	5,563	Signify NV	145	0.04
<b>Engineering &amp; construction</b>				
EUR	4,231	Arcadis NV	76	0.03
EUR	4,352	Boskalis Westminster	127	0.04
EUR	17,511	Koninklijke BAM Groep NV	74	0.02
EUR	2,901	Koninklijke Volkerwessels NV	74	0.02
<b>Food</b>				
EUR	3,580	Corbion NV	114	0.04
EUR	1,034	Takeaway.com NV	69	0.02
EUR	4,603	Wessanen	97	0.03
<b>Healthcare products</b>				
USD	4,984	Wright Medical Group NV	129	0.04
<b>Hotels</b>				
USD	3,068	Playa Hotels & Resorts NV	33	0.01
<b>Insurance</b>				
EUR	6,605	ASR Nederland NV	270	0.08

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Netherlands (cont)</b>				
<b>Leisure time</b>				
EUR	1,385	Basic-Fit NV	47	0.01
<b>Metal fabricate/ hardware</b>				
EUR	1,552	AMG Advanced Metallurgical Group NV	87	0.03
<b>Mining</b>				
USD	9,611	Constellium NV	99	0.03
<b>Miscellaneous manufacturers</b>				
EUR	5,155	Aalberts Industries NV	247	0.08
<b>Oil &amp; gas services</b>				
USD	3,505	Core Laboratories NV	443	0.14
EUR	6,136	Fugro NV	89	0.03
EUR	9,339	SBM Offshore NV	145	0.04
<b>Pharmaceuticals</b>				
CHF	588	Cosmo Pharmaceuticals NV	66	0.02
<b>Real estate investment trusts</b>				
EUR	2,412	Eurocommercial Properties NV	102	0.03
EUR	2,359	Wereldhave NV	93	0.03
<b>Semiconductors</b>				
EUR	2,605	ASM International NV	144	0.05
EUR	4,089	BE Semiconductor Industries NV	111	0.03
<b>Software</b>				
USD	3,730	InterXion Holding NV	233	0.07
EUR	17,331	TomTom NV	157	0.05
<b>Transportation</b>				
EUR	25,000	PostNL NV	94	0.03
<b>Total Netherlands</b>			<b>4,597</b>	<b>1.43</b>
<b>New Zealand</b>				
<b>Airlines</b>				
NZD	27,555	Air New Zealand Ltd	59	0.02
<b>Electricity</b>				
NZD	30,498	Contact Energy Ltd	121	0.04
NZD	26,155	Genesis Energy Ltd	43	0.01
NZD	30,565	Infratil Ltd	70	0.02
<b>Healthcare services</b>				
NZD	13,984	Metlifecare Ltd	59	0.02
NZD	12,706	Summerset Group Holdings Ltd	66	0.02
<b>Hotels</b>				
NZD	32,907	Sky City Entertainment Group Ltd	90	0.03
<b>Internet</b>				
NZD	18,418	Trade Me Group Ltd	58	0.02
<b>Media</b>				
NZD	31,444	SKY Network Television Ltd	56	0.02
<b>Oil &amp; gas</b>				
NZD	16,800	Z Energy Ltd	86	0.02
<b>Real estate investment trusts</b>				
NZD	35,207	Goodman Property Trust	35	0.01
NZD	53,169	Kiwi Property Group Ltd	48	0.01



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>New Zealand (cont)</b>				
<b>Telecommunications</b>				
NZD	20,840	Chorus Ltd	59	0.02
<b>Total New Zealand</b>			<b>850</b>	<b>0.26</b>
<b>Norway</b>				
<b>Airlines</b>				
NOK	1,945	Norwegian Air Shuttle ASA	59	0.02
<b>Banks</b>				
NOK	7,776	Norwegian Finans Holding ASA	86	0.03
NOK	5,347	Sbanken ASA	56	0.02
NOK	4,115	SpareBank 1 Nord Norge	31	0.01
NOK	4,900	SpareBank 1 Oestlandet	52	0.02
NOK	7,659	SpareBank 1 SMN	80	0.02
<b>Chemicals</b>				
NOK	6,134	Borregaard ASA	66	0.02
<b>Food</b>				
NOK	5,461	Austevoll Seafood ASA	66	0.02
NOK	15,038	Leroy Seafood Group ASA	101	0.03
NOK	2,488	Salmar ASA	104	0.03
<b>Insurance</b>				
NOK	5,355	Protector Forsikring ASA	44	0.01
NOK	23,714	Storebrand ASA	191	0.06
<b>Internet</b>				
NOK	4,409	Atea ASA	63	0.02
<b>Investment services</b>				
NOK	1,401	Aker ASA	107	0.03
<b>Oil &amp; gas</b>				
NOK	41,052	DNO ASA	76	0.02
<b>Oil &amp; gas services</b>				
NOK	11,195	Aker Solutions ASA	78	0.02
NOK	17,376	Petroleum Geo-Services ASA	82	0.03
NOK	5,389	TGS NOPEC Geophysical Co ASA	198	0.06
<b>Real estate investment &amp; services</b>				
NOK	5,904	Entra ASA	81	0.03
<b>Retail</b>				
NOK	7,026	XXL ASA	57	0.02
<b>Semiconductors</b>				
NOK	8,526	Nordic Semiconductor ASA	55	0.02
<b>Transportation</b>				
NOK	3,814	Ocean Yield ASA	33	0.01
NOK	6,743	Wallenius Wilhelmsen Logistics	32	0.01
<b>Total Norway</b>			<b>1,798</b>	<b>0.56</b>
<b>Panama</b>				
<b>Oil &amp; gas services</b>				
USD	8,794	McDermott International Inc	173	0.05
<b>Total Panama</b>			<b>173</b>	<b>0.05</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Portugal</b>				
<b>Banks</b>				
EUR	542,011	Banco Comercial Portugues SA	163	0.05
<b>Commercial services</b>				
EUR	10,019	CTT-Correios de Portugal SA	35	0.01
<b>Electricity</b>				
EUR	20,648	REN - Redes Energeticas Nacionais SGPS SA	58	0.02
<b>Food</b>				
EUR	52,235	Sonae SGPS SA	63	0.02
<b>Forest products &amp; paper</b>				
EUR	3,194	Corticeira Amorim SGPS SA	42	0.01
EUR	10,917	Navigator Co SA	65	0.02
<b>Media</b>				
EUR	15,422	NOS SGPS SA	84	0.03
<b>Total Portugal</b>			<b>510</b>	<b>0.16</b>
<b>Puerto Rico</b>				
<b>Banks</b>				
USD	9,750	First BanCorp	74	0.03
USD	2,691	OFG Bancorp	38	0.01
USD	5,087	Popular Inc	230	0.07
<b>Commercial services</b>				
USD	2,997	Evertec Inc	66	0.02
<b>Healthcare services</b>				
USD	1,211	Triple-S Management Corp	47	0.01
<b>Total Puerto Rico</b>			<b>455</b>	<b>0.14</b>
<b>Singapore</b>				
<b>Agriculture</b>				
SGD	30,649	First Resources Ltd	35	0.01
<b>Biotechnology</b>				
USD	801	WaVe Life Sciences Ltd	31	0.01
<b>Electronics</b>				
SGD	37,714	United Engineers Ltd	78	0.02
<b>Gas</b>				
SGD	217,105	Keppel Infrastructure Trust	83	0.03
<b>Healthcare services</b>				
SGD	70,821	Raffles Medical Group Ltd	52	0.02
<b>Investment services</b>				
SGD	136,094	Asian Pay Television Trust	40	0.01
<b>Oil &amp; gas services</b>				
SGD	39,350	Sembcorp Marine Ltd	59	0.02
<b>Real estate investment &amp; services</b>				
SGD	35,555	Wing Tai Holdings Ltd	52	0.02
SGD	63,692	Yanlord Land Group Ltd	74	0.02
<b>Real estate investment trusts</b>				
SGD	62,322	Ascott Residence Trust	49	0.01
SGD	70,101	Cache Logistics Trust	40	0.01
SGD	56,190	CapitaLand Retail China Trust	63	0.02
SGD	45,529	CDL Hospitality Trusts	52	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Singapore (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
SGD	23,994	Fraser's Centrepont Trust	39	0.01
SGD	51,903	Fraser's Commercial Trust	52	0.02
SGD	107,542	Fraser's Logistics & Industrial Trust	83	0.02
SGD	47,435	Keppel DC REIT	47	0.01
SGD	81,235	Keppel REIT	66	0.02
SGD	245,424	Lippo Malls Indonesia Retail Trust	57	0.02
USD	69,185	Manulife US Real Estate Investment Trust	59	0.02
SGD	86,102	Mapletree Commercial Trust	99	0.03
SGD	44,885	Mapletree Industrial Trust	64	0.02
SGD	101,059	Mapletree Logistics Trust	91	0.03
SGD	110,744	Mapletree North Asia Commercial Trust	93	0.03
SGD	88,233	OUE Hospitality Trust	51	0.02
SGD	31,404	Parkway Life Real Estate Investment Trust	63	0.02
SGD	62,584	SPH REIT	45	0.01
SGD	112,720	Starhill Global REIT	53	0.02
<b>Retail</b>				
SGD	61,801	Sheng Siong Group Ltd	48	0.02
<b>Telecommunications</b>				
SGD	25,503	M1 Ltd	30	0.01
SGD	251,824	NetLink NBN Trust	137	0.04
<b>Transportation</b>				
SGD	82,347	Singapore Post Ltd	76	0.02
<b>Total Singapore</b>			<b>1,961</b>	<b>0.61</b>
<b>Spain</b>				
<b>Auto parts &amp; equipment</b>				
EUR	2,898	CIE Automotive SA	85	0.03
EUR	8,655	Gestamp Automocion SA	65	0.02
<b>Banks</b>				
EUR	95,624	Liberbank SA	49	0.02
EUR	40,349	Unicaja Banco SA	69	0.02
<b>Biotechnology</b>				
EUR	15,516	Pharma Mar SA	28	0.01
<b>Commercial services</b>				
EUR	7,154	Applus Services SA	96	0.03
EUR	1,904	Global Dominion Access SA	10	0.00
EUR	13,890	Prosegur Cia de Seguridad SA	91	0.03
<b>Computers</b>				
EUR	6,191	Indra Sistemas SA	74	0.02
<b>Engineering &amp; construction</b>				
EUR	1,430	Acciona SA	118	0.04
EUR	3,811	Fomento de Construcciones y Contratas SA	48	0.01
EUR	6,887	Obrascon Huarte Lain SA	22	0.01
EUR	17,786	Sacyr SA	49	0.01
EUR	1,685	Tecnicas Reunidas SA	54	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Spain (cont)</b>				
<b>Entertainment</b>				
EUR	2,700	Codere SA	26	0.01
<b>Food</b>				
EUR	31,116	Distribuidora Internacional de Alimentacion SA	90	0.03
EUR	3,465	Ebro Foods SA	81	0.03
EUR	1,978	Viscofan SA	135	0.04
<b>Forest products &amp; paper</b>				
EUR	6,800	Ence Energia y Celulosa SA	60	0.02
EUR	738	Miquel y Costas & Miquel SA	28	0.01
EUR	2,002	Papeles y Cartones de Europa SA	40	0.01
<b>Hotels</b>				
EUR	5,750	Melia Hotels International SA	79	0.03
EUR	10,525	NH Hotel Group SA	78	0.02
<b>Insurance</b>				
EUR	2,100	Grupo Catalana Occidente SA	94	0.03
<b>Internet</b>				
EUR	1,240	Masmovil Ibercom SA	144	0.05
<b>Investment services</b>				
EUR	733	Corp Financiera Alba SA	43	0.01
<b>Iron &amp; steel</b>				
EUR	8,279	Acerinox SA	110	0.03
<b>Machinery - diversified</b>				
EUR	4,871	Talgo SA	29	0.01
EUR	9,415	Zardoya Otis SA	90	0.03
<b>Media</b>				
EUR	4,547	Atresmedia Corp de Medios de Comunicacion SA	38	0.01
EUR	8,434	Mediaset Espana Comunicacion SA	71	0.02
<b>Metal fabricate/ hardware</b>				
EUR	7,919	Tubacex SA^	26	0.01
<b>Pharmaceuticals</b>				
EUR	2,934	Almirall SA	39	0.01
EUR	13,605	Faes Farma SA	58	0.02
<b>Real estate investment &amp; services</b>				
EUR	3,564	Neinor Homes SA	67	0.02
<b>Real estate investment trusts</b>				
EUR	5,458	Hispania Activos Inmobiliarios Socimi SA	116	0.03
EUR	4,656	Lar Espana Real Estate Socimi SA	52	0.02
EUR	17,563	Merlin Properties Socimi SA	256	0.08
EUR	15,207	Inmobiliaria Colonial Socimi SA	168	0.05
<b>Retail</b>				
EUR	5,091	Telepizza Group SA	34	0.01
<b>Telecommunications</b>				
EUR	7,514	Cellnex Telecom SA	189	0.06
EUR	4,054	Euskaltel SA	37	0.01
<b>Transportation</b>				
EUR	2,001	Cia de Distribucion Integral Logista Holdings SA	52	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Spain (cont)</b>				
<b>Transportation (cont)</b>				
EUR	947	Construcciones y Auxiliar de Ferrocarriles SA	45	0.01
		<b>Total Spain</b>	<b>3,233</b>	<b>1.01</b>
<b>Sweden</b>				
<b>Aerospace &amp; defence</b>				
SEK	3,575	Saab AB	149	0.05
<b>Biotechnology</b>				
SEK	8,662	Swedish Orphan Biovitrum AB	189	0.06
SEK	3,942	Vitrolife AB	58	0.02
<b>Building materials and fixtures</b>				
SEK	20,684	Nibe Industrier AB	222	0.07
<b>Commercial services</b>				
SEK	14,657	Bravida Holding AB	117	0.04
SEK	3,803	Loomis AB	132	0.04
<b>Cosmetics &amp; personal care</b>				
SEK	28,905	Svenska Cellulosa AB SCA	314	0.10
<b>Distribution &amp; wholesale</b>				
SEK	16,763	AhlSell AB	99	0.03
<b>Diversified financial services</b>				
SEK	1,355	Avanza Bank Holding AB	70	0.02
SEK	4,369	Hoist Finance AB	32	0.01
SEK	4,410	Intrum AB^	103	0.03
SEK	17,730	Ratos AB	59	0.02
SEK	9,012	Resurs Holding AB	58	0.02
<b>Electronics</b>				
SEK	3,703	Mycronic AB^	41	0.01
<b>Engineering &amp; construction</b>				
SEK	3,701	AF AB	85	0.03
SEK	5,138	JM AB	92	0.03
SEK	5,396	NCC AB	90	0.03
SEK	10,139	Peab AB	76	0.02
<b>Entertainment</b>				
SEK	7,505	Betsson AB	46	0.02
SEK	1,222	Evolution Gaming Group AB	76	0.02
SEK	4,208	LeoVegas AB	33	0.01
<b>Environmental control</b>				
SEK	4,404	Sweco AB	104	0.03
<b>Food</b>				
SEK	9,628	AAK AB	153	0.05
SEK	5,903	Axfood AB	114	0.04
SEK	15,819	Cloetta AB	48	0.01
<b>Forest products &amp; paper</b>				
SEK	10,014	BillerudKorsnas AB	142	0.04
SEK	4,409	Holmen AB	100	0.03
<b>Healthcare products</b>				
SEK	14,552	Arjo AB	52	0.02
SEK	18,891	Elekta AB	249	0.08
SEK	12,323	Getinge AB	112	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Sweden (cont)</b>				
<b>Healthcare services</b>				
SEK	7,145	Attendo AB	63	0.02
SEK	1,730	Hansa Medical AB	39	0.01
<b>Home builders</b>				
SEK	5,150	Bonava AB	61	0.02
<b>Home furnishings</b>				
SEK	7,811	Nobia AB	60	0.02
<b>Hotels</b>				
SEK	4,726	Scandic Hotels Group AB	41	0.01
<b>Internet</b>				
SEK	7,513	Com Hem Holding AB	122	0.04
<b>Iron &amp; steel</b>				
SEK	14,148	SSAB AB	67	0.02
SEK	24,634	SSAB AB Class 'B'	93	0.03
<b>Leisure time</b>				
SEK	16,528	Dometic Group AB	163	0.05
SEK	5,833	Thule Group AB	145	0.04
<b>Media</b>				
SEK	3,125	Modern Times Group MTG AB	131	0.04
<b>Metal fabricate/ hardware</b>				
SEK	4,195	Granges AB	55	0.02
<b>Miscellaneous manufacturers</b>				
SEK	14,712	Hexpol AB	153	0.05
SEK	4,945	Indutrade AB	119	0.03
SEK	1,116	Nolato AB	90	0.03
SEK	11,732	Trelleborg AB	251	0.08
<b>Real estate investment &amp; services</b>				
SEK	11,217	Castellum AB	182	0.06
SEK	3,203	D Carnegie & Co AB	52	0.02
SEK	12,729	Fabege AB	152	0.05
SEK	5,409	Fastighets AB Balder	141	0.04
SEK	9,313	Hemfosa Fastigheter AB	109	0.03
SEK	6,583	Hufvudstaden AB	94	0.03
SEK	42,150	Kloven AB	47	0.01
SEK	13,088	Kungsleden AB	91	0.03
SEK	4,958	Pandox AB	84	0.03
SEK	12,299	Wallenstam AB	111	0.03
SEK	7,155	Wihlborgs Fastigheter AB	83	0.03
<b>Retail</b>				
SEK	6,093	Bilia AB	48	0.01
<b>Software</b>				
SEK	12,239	NetEnt AB	66	0.02
		<b>Total Sweden</b>	<b>6,128</b>	<b>1.91</b>
<b>Switzerland</b>				
<b>Advertising</b>				
CHF	125	APG SGA SA	47	0.01
<b>Auto manufacturers</b>				
CHF	271	Autoneum Holding AG	63	0.02
<b>Auto parts &amp; equipment</b>				
CHF	206	Georg Fischer AG	264	0.08

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>Switzerland (cont)</b>				
<b>Banks</b>				
CHF	120	Banque Cantonale Vaudoise	92	0.03
CHF	112	St Galler Kantonalbank AG	58	0.02
CHF	826	Valiant Holding AG	94	0.03
<b>Biotechnology</b>				
CHF	1,384	Basilea Pharmaceutica AG	92	0.03
USD	1,467	Crispr Therapeutics AG	86	0.03
<b>Building materials and fixtures</b>				
CHF	3,986	Arbonia AG	66	0.02
CHF	75	Forbo Holding AG	112	0.04
<b>Chemicals</b>				
CHF	263	Siegfried Holding AG	105	0.03
<b>Computers</b>				
CHF	7,881	Logitech International SA	347	0.11
<b>Cosmetics &amp; personal care</b>				
SEK	2,139	Oriflame Holding AG	69	0.02
<b>Diversified financial services</b>				
CHF	1,197	Cembra Money Bank AG	94	0.03
CHF	5,935	EFG International AG	44	0.01
CHF	8,814	GAM Holding AG	122	0.04
CHF	1,394	Vontobel Holding AG	101	0.03
CHF	169	VZ Holding AG	53	0.02
<b>Electrical components &amp; equipment</b>				
CHF	382	Daetwyler Holding AG	74	0.03
CHF	1,202	Huber & Suhner AG	73	0.02
<b>Electricity</b>				
CHF	934	BKW AG	60	0.02
<b>Electronics</b>				
CHF	387	ALSO Holding AG	46	0.01
CHF	162	dormakaba Holding AG	114	0.04
CHF	25	LEM Holding SA	37	0.01
<b>Energy - alternate sources</b>				
CHF	1,537	Landis & Gyr Group AG	107	0.03
<b>Engineering &amp; construction</b>				
CHF	908	Flughafen Zurich AG	185	0.06
CHF	925	Implenja AG	70	0.02
<b>Food</b>				
CHF	4,931	Aryzta AG	74	0.02
CHF	100	Emmi AG	85	0.03
<b>Hand &amp; machine tools</b>				
CHF	30,982	Meyer Burger Technology AG <sup>A</sup>	29	0.01
CHF	56	Schweiter Technologies AG	59	0.02
<b>Healthcare products</b>				
CHF	477	Comet Holding AG	51	0.02
CHF	669	Tecan Group AG	162	0.05
CHF	312	Ypsomed Holding AG	46	0.01
<b>Insurance</b>				
CHF	297	Helvetia Holding AG	169	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Switzerland (cont)</b>				
<b>Machinery - diversified</b>				
CHF	502	Bobst Group SA	51	0.02
CHF	339	Bucher Industries AG	113	0.03
CHF	243	Burckhardt Compression Holding AG	86	0.03
CHF	74	Conzzeta AG	85	0.03
CHF	109	Inficon Holding AG	55	0.02
CHF	90	Interroll Holding AG	158	0.05
CHF	468	Kardex AG	65	0.02
CHF	280	Komax Holding AG	74	0.02
CHF	9,322	OC Oerlikon Corp AG	143	0.04
CHF	229	Rieter Holding AG	40	0.01
<b>Metal fabricate/ hardware</b>				
CHF	318	Bossard Holding AG	59	0.02
CHF	799	SFS Group AG	84	0.03
CHF	1,308	VAT Group AG	175	0.05
<b>Miscellaneous manufacturers</b>				
CHF	731	Sulzer AG	89	0.03
<b>Oil &amp; gas</b>				
USD	21,940	Transocean Ltd	295	0.09
<b>Pharmaceuticals</b>				
CHF	4,972	Idorsia Ltd	132	0.04
<b>Real estate investment &amp; services</b>				
CHF	722	Allreal Holding AG	117	0.04
CHF	90	Intershop Holding AG	46	0.01
CHF	365	Mobimo Holding AG	90	0.03
CHF	1,509	PSP Swiss Property AG	140	0.04
<b>Retail</b>				
CHF	2,680	Galenica AG	142	0.05
CHF	211	Valora Holding AG	69	0.02
<b>Telecommunications</b>				
CHF	2,243	Ascom Holding AG	41	0.01
CHF	1,647	Sunrise Communications Group AG	134	0.04
CHF	411	U-blox Holding AG	81	0.03
<b>Transportation</b>				
CHF	548	Panalpina Welttransport Holding AG	74	0.02
<b>Total Switzerland</b>			<b>5,988</b>	<b>1.87</b>
<b>United Kingdom</b>				
<b>Aerospace &amp; defence</b>				
GBP	14,087	Chemring Group Plc	41	0.01
GBP	127,398	Cobham Plc	217	0.07
GBP	3,890	Ultra Electronics Holdings Plc	85	0.03
<b>Agriculture</b>				
GBP	3,075	Genus Plc	107	0.03
<b>Airlines</b>				
GBP	4,846	Dart Group Plc	50	0.02
<b>Apparel retailers</b>				
GBP	1,452	Ted Baker Plc	41	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>United Kingdom (cont)</b>				
<b>Banks</b>				
GBP	1,976	Bank of Georgia Group Plc	49	0.01
GBP	44,086	CYBG Plc	185	0.06
GBP	3,751	Metro Bank Plc	160	0.05
GBP	9,788	OneSavings Bank Plc	53	0.02
GBP	13,288	Paragon Group of Cos Plc	84	0.03
GBP	14,504	Virgin Money Holdings UK Plc	71	0.02
<b>Beverages</b>				
GBP	13,176	Britvic Plc	136	0.04
GBP	4,599	Fevertree Drinks Plc	206	0.07
GBP	31,937	Marston's Plc	42	0.01
GBP	9,119	Stock Spirits Group Plc	27	0.01
<b>Biotechnology</b>				
GBP	9,196	Abcam Plc	162	0.05
<b>Building materials and fixtures</b>				
GBP	10,098	Forterra Plc	41	0.01
GBP	20,357	Ibstock Plc	80	0.02
GBP	10,014	Marshalls Plc	54	0.02
GBP	9,971	Polypipe Group Plc	51	0.02
<b>Chemicals</b>				
GBP	23,215	Elementis Plc	77	0.02
GBP	13,163	Filtrona Plc	83	0.03
GBP	13,601	Synthomer Plc	95	0.03
USD	2,673	Venator Materials Plc	44	0.01
GBP	4,284	Victrex Plc	165	0.05
<b>Commercial services</b>				
GBP	30,674	AA Plc	50	0.02
GBP	12,795	Aggreko Plc	114	0.04
GBP	20,020	Ascential Plc	120	0.04
GBP	82,052	Capita Plc	173	0.05
USD	2,292	Cardtronics Plc	55	0.02
GBP	5,145	De La Rue Plc	38	0.01
GBP	2,519	Dignity Plc	33	0.01
GBP	16,364	Equiniti Group Plc	53	0.02
GBP	68,654	Hays Plc	169	0.05
GBP	13,955	ITE Group Plc	15	0.00
GBP	2,765	Keywords Studios Plc	65	0.02
GBP	16,332	Pagegroup Plc	122	0.04
GBP	18,435	Mitie Group Plc	38	0.01
GBP	7,164	Northgate Plc	38	0.01
GBP	28,372	QinetiQ Group Plc	101	0.03
GBP	15,347	Redde Plc	36	0.01
GBP	91,535	Rentokil Initial Plc	424	0.13
GBP	5,412	Restore Plc	37	0.01
GBP	11,329	RPS Group Plc	38	0.01
GBP	7,102	Savills Plc	82	0.03
<b>Computers</b>				
GBP	8,983	Computacenter Plc	172	0.05
GBP	6,907	GB Group Plc	54	0.02
GBP	13,975	NCC Group Plc	38	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United Kingdom (cont)</b>				
<b>Computers (cont)</b>				
GBP	55,065	Serco Group Plc	72	0.02
GBP	5,468	Softcat Plc	55	0.02
GBP	13,942	Sophos Group Plc	118	0.04
<b>Cosmetics &amp; personal care</b>				
GBP	14,033	PZ Cussons Plc	42	0.01
<b>Distribution &amp; wholesale</b>				
GBP	5,666	Diploma Plc	98	0.03
GBP	20,698	Inchcape Plc	213	0.07
GBP	28,247	SIG Plc	52	0.01
<b>Diversified financial services</b>				
GBP	20,005	Allied Minds Plc	28	0.01
GBP	8,421	Arrow Global Group Plc	27	0.01
GBP	19,459	Ashmore Group Plc	96	0.03
GBP	14,207	Brewin Dolphin Holdings Plc	67	0.02
USD	4,126	BrightSphere Investment Group Plc	59	0.02
GBP	7,571	Close Brothers Group Plc	148	0.05
GBP	18,347	IG Group Holdings Plc	209	0.06
GBP	14,470	Intermediate Capital Group Plc	210	0.06
GBP	11,282	International Personal Finance Plc	30	0.01
GBP	21,720	Jupiter Fund Management Plc	128	0.04
GBP	82,106	Man Group Plc	191	0.06
GBP	16,098	NEX Group Plc	218	0.07
GBP	4,063	P2P Global Investments Plc	43	0.01
GBP	12,321	Provident Financial Plc	98	0.03
GBP	93,435	Quilter Plc	179	0.05
GBP	2,565	Rathbone Brothers Plc	88	0.03
GBP	27,659	TP ICAP Plc	154	0.05
<b>Electricity</b>				
GBP	20,362	Drax Group Plc	88	0.03
<b>Electronics</b>				
GBP	22,060	Electrocomponents Plc	221	0.07
GBP	18,915	Halma Plc	342	0.11
GBP	3,293	Oxford Instruments Plc	43	0.01
GBP	1,817	Renishaw Plc	127	0.04
GBP	43,412	Rotork Plc	192	0.06
GBP	5,087	Smart Metering Systems Plc	52	0.02
GBP	5,945	Spectris Plc	205	0.06
<b>Engineering &amp; construction</b>				
GBP	34,445	Balfour Beatty Plc	129	0.04
GBP	51,446	BBA Aviation Plc	232	0.07
GBP	5,334	Costain Group Plc	31	0.01
GBP	14,783	HomeServe Plc	176	0.05
GBP	3,617	Keller Group Plc	48	0.02
GBP	4,886	Kier Group Plc	62	0.02
<b>Entertainment</b>				
GBP	47,850	Cineworld Group Plc	168	0.05
GBP	2,799	JPJ Group Plc	36	0.01
GBP	42,816	William Hill Plc	171	0.06

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>United Kingdom (cont)</b>				
<b>Environmental control</b>				
GBP	12,616	Biffa Plc	42	0.01
GBP	38,310	Renewi Plc	39	0.01
<b>Food</b>				
GBP	7,111	Dairy Crest Group Plc	46	0.02
GBP	5,070	Greggs Plc	67	0.02
GBP	26,719	Ocado Group Plc	362	0.11
GBP	61,402	Premier Foods Plc	31	0.01
GBP	22,942	SSP Group Plc	192	0.06
GBP	23,227	Tate & Lyle Plc	198	0.06
<b>Healthcare products</b>				
GBP	9,644	Advanced Medical Solutions Group Plc	42	0.01
GBP	5,521	Clinigen Healthcare Ltd	67	0.02
USD	3,198	LivaNova Plc	319	0.10
USD	4,235	Steris Plc	445	0.14
<b>Healthcare services</b>				
GBP	14,130	Spire Healthcare Group Plc	47	0.01
<b>Home builders</b>				
GBP	6,803	Bellway Plc	270	0.08
GBP	6,731	Bovis Homes Group Plc	102	0.03
GBP	16,902	Countryside Properties Plc	76	0.02
GBP	12,816	Crest Nicholson Holdings Plc	66	0.02
GBP	5,539	Galliford Try Plc	64	0.02
GBP	11,103	Redrow Plc	78	0.03
<b>Home furnishings</b>				
GBP	30,960	Howden Joinery Group Plc	219	0.07
<b>Hotels</b>				
GBP	5,622	Hostelworld Group Plc	23	0.01
<b>Insurance</b>				
GBP	26,218	Beazley Plc	203	0.06
GBP	14,736	esure Group Plc	42	0.01
GBP	14,863	Hastings Group Holdings Plc	50	0.02
GBP	35,272	Just Group Plc	63	0.02
GBP	56,041	Saga Plc	93	0.03
<b>Internet</b>				
GBP	2,709	Asos Plc	218	0.07
GBP	20,086	Gocompare.Com Group Plc	35	0.01
GBP	6,214	Iomart Group Plc	31	0.01
GBP	27,109	Just Eat Plc	279	0.09
GBP	26,796	Moneysupermarket.com Group Plc	111	0.03
GBP	10,927	Purplebricks Group Plc	47	0.01
GBP	4,554	Rightmove Plc	319	0.10
GBP	14,277	ZPG Plc	92	0.03
<b>Investment services</b>				
GBP	1,989	Georgia Capital Plc	27	0.01
GBP	24,485	John Laing Group Plc	89	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United Kingdom (cont)</b>				
<b>Iron &amp; steel</b>				
GBP	17,887	Evrax Plc	120	0.04
GBP	14,821	Ferrexpo Plc	36	0.01
<b>Leisure time</b>				
GBP	4,942	On the Beach Group Plc	33	0.01
GBP	72,929	Thomas Cook Group Plc	103	0.03
<b>Machinery - diversified</b>				
GBP	3,663	Spirax-Sarco Engineering Plc	315	0.10
<b>Media</b>				
GBP	14,325	Daily Mail & General Trust Plc	140	0.04
<b>Metal fabricate/ hardware</b>				
GBP	9,564	Bodycote Plc	124	0.04
<b>Mining</b>				
GBP	16,408	Acacia Mining Plc	27	0.01
GBP	7,584	Central Asia Metals Plc	25	0.01
GBP	12,808	Hochschild Mining Plc	32	0.01
GBP	12,267	KAZ Minerals Plc	137	0.04
GBP	212,122	Sirius Minerals Plc	93	0.03
GBP	4,105	Vedanta Resources Plc	35	0.01
<b>Miscellaneous manufacturers</b>				
GBP	3,940	Hill & Smith Holdings Plc	77	0.02
GBP	13,637	IMI Plc	204	0.06
GBP	14,311	Morgan Advanced Materials Plc	62	0.02
GBP	13,462	Photo-Me International Plc	18	0.01
GBP	6,969	Scapa Group Plc	40	0.01
GBP	20,992	Senior Plc	84	0.03
GBP	10,858	Vesuvius Plc	86	0.03
<b>Oil &amp; gas</b>				
GBP	29,186	Cairn Energy Plc	96	0.03
GBP	73,780	EnQuest Plc	34	0.01
USD	21,776	Ensco Plc	158	0.05
GBP	21,525	Faroe Petroleum Plc	42	0.01
GBP	73,964	Hurricane Energy Plc	46	0.01
USD	12,283	Noble Corp Plc	78	0.02
GBP	7,486	Nostrum Oil & Gas Plc	19	0.01
GBP	38,969	Ophir Energy Plc	26	0.01
GBP	34,001	Premier Oil Plc	58	0.02
USD	6,003	Rowan Cos Plc	97	0.03
GBP	46,824	Sound Energy Plc	25	0.01
GBP	69,098	Tullow Oil Plc	224	0.07
<b>Oil &amp; gas services</b>				
GBP	6,990	Hunting Plc	72	0.02
<b>Packaging &amp; containers</b>				
GBP	53,187	DS Smith Plc	366	0.12
GBP	20,602	RPC Group Plc	203	0.06
<b>Pharmaceuticals</b>				
GBP	19,293	BTG Plc	131	0.04
GBP	3,357	CVS Group Plc	50	0.01
GBP	4,916	Dechra Pharmaceuticals Plc	181	0.06



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>United Kingdom (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
GBP	7,211	Hikma Pharmaceuticals Plc	143	0.04
GBP	35,979	Indivior Plc^	182	0.06
GBP	30,859	Vectura Group Plc	32	0.01
<b>Real estate investment &amp; services</b>				
GBP	38,151	Capital & Counties Properties Plc	145	0.04
GBP	20,876	Grainger Plc	85	0.03
GBP	6,719	Helical Plc	30	0.01
GBP	24,363	McCarthy & Stone Plc	31	0.01
GBP	9,502	St Modwen Properties Plc	53	0.02
GBP	5,484	Telford Homes Plc	29	0.01
GBP	12,612	Watkin Jones Plc	34	0.01
<b>Real estate investment trusts</b>				
GBP	118,885	Assura Plc	90	0.03
GBP	7,533	Big Yellow Group Plc	95	0.03
GBP	22,338	Civitas Social Housing Plc	32	0.01
GBP	5,281	Derwent London Plc	217	0.07
GBP	30,462	Empiric Student Property Plc	36	0.01
GBP	14,672	Great Portland Estates Plc	138	0.04
GBP	20,920	Hansteen Holdings Plc	29	0.01
GBP	44,016	Intu Properties Plc	105	0.03
GBP	34,845	LondonMetric Property Plc	85	0.03
GBP	15,211	NewRiver REIT Plc	54	0.02
GBP	28,940	Primary Health Properties Plc	44	0.01
GBP	11,493	Shaftesbury Plc	142	0.04
GBP	68,104	Tritax Big Box REIT Plc^	140	0.04
GBP	13,128	Unite Group Plc	149	0.05
GBP	6,145	Workspace Group Plc	88	0.03
<b>Retail</b>				
GBP	16,671	AO World Plc	33	0.01
GBP	15,486	Card Factory Plc	40	0.01
GBP	95,173	Debenhams Plc	19	0.01
GBP	12,831	DFS Furniture Plc	35	0.01
GBP	49,171	Dixons Carphone Plc	121	0.04
GBP	24,355	Domino's Pizza Group Plc	111	0.04
GBP	5,088	Dunelm Group Plc	34	0.01
GBP	24,237	El Group Plc	47	0.01
GBP	15,491	Greene King Plc	118	0.04
GBP	10,021	Halfords Group Plc	46	0.01
GBP	21,889	JD Sports Fashion Plc	127	0.04
GBP	3,706	JD Wetherspoon Plc	62	0.02
GBP	25,837	Lookers Plc	37	0.01
GBP	5,230	Majestic Wine Plc	33	0.01
GBP	10,662	Mitchells & Butlers Plc	37	0.01
GBP	12,460	N Brown Group Plc	28	0.01
GBP	87,310	Pendragon Plc	28	0.01
GBP	21,447	Pets at Home Group Plc	37	0.01
GBP	10,133	Restaurant Group Plc	38	0.01
GBP	12,234	Sports Direct International Plc	64	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United Kingdom (cont)</b>				
<b>Retail (cont)</b>				
GBP	2,668	Superdry Plc	39	0.01
GBP	5,500	WH Smith Plc	145	0.05
<b>Semiconductors</b>				
EUR	4,267	Dialog Semiconductor Plc	65	0.02
GBP	36,061	IQE Plc	49	0.02
<b>Software</b>				
GBP	6,622	Alfa Financial Software Holdings Plc	15	0.00
GBP	3,198	Aveva Group Plc	113	0.04
GBP	2,480	Blue Prism Group Plc	60	0.02
GBP	2,859	Emis Group Plc	34	0.01
<b>Storage &amp; warehousing</b>				
GBP	10,494	Safestore Holdings Plc	76	0.02
<b>Telecommunications</b>				
GBP	3,831	Accesso Technology Group Plc	127	0.04
USD	8,861	Arris International Plc	217	0.07
GBP	22,857	Inmarsat Plc	166	0.05
GBP	24,819	KCOM Group Plc	32	0.01
GBP	34,545	TalkTalk Telecom Group Plc	48	0.02
GBP	3,156	Telecom Plus Plc	47	0.01
<b>Textile</b>				
GBP	101,625	Coats Group Plc	104	0.03
GBP	4,581	Victoria Plc	50	0.02
<b>Toys</b>				
GBP	2,992	Games Workshop Group Plc	118	0.04
<b>Transportation</b>				
GBP	60,602	Firstgroup Plc	67	0.02
GBP	2,167	Go-Ahead Group Plc	45	0.02
GBP	3,799	John Menzies Plc	31	0.01
GBP	23,010	National Express Group Plc	122	0.04
GBP	21,665	Stagecoach Group Plc	41	0.01
<b>Water</b>				
GBP	20,931	Pennon Group Plc	220	0.07
<b>Total United Kingdom</b>			<b>22,942</b>	<b>7.15</b>
<b>United States</b>				
<b>Advertising</b>				
USD	2,675	Yext Inc	52	0.02
<b>Aerospace &amp; defence</b>				
USD	1,645	AAR Corp	76	0.02
USD	3,193	Aerojet Rocketdyne Holdings Inc	94	0.03
USD	1,075	Aerovironment Inc	77	0.02
USD	1,062	Astronics Corp	38	0.01
USD	1,293	Cubic Corp	83	0.03
USD	2,087	Curtiss-Wright Corp	248	0.08
USD	1,348	Esterline Technologies Corp	100	0.03
USD	2,106	HEICO Corp	154	0.05
USD	3,749	HEICO Corp (restricted voting)	228	0.07
USD	1,181	Kaman Corp	82	0.03

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Auto parts &amp; equipment (cont)</b>				
<b>Aerospace &amp; defence (cont)</b>					USD	1,022	Standard Motor Products Inc	49	0.02
USD	2,566	KLX Inc	185	0.06	USD	2,031	Superior Industries International Inc	36	0.01
USD	4,414	Kratos Defense & Security Solutions Inc	51	0.02	USD	2,576	Tenneco Inc	113	0.03
USD	1,613	Moog Inc	126	0.04	USD	2,569	Titan International Inc	28	0.01
USD	1,707	MSA Safety Inc	164	0.05	USD	1,148	Tower International Inc	37	0.01
USD	320	National Presto Industries Inc	40	0.01	USD	1,548	Visteon Corp	200	0.06
USD	1,676	Teledyne Technologies Inc	334	0.10	<b>Banks</b>				
USD	2,492	Triumph Group Inc	49	0.01	USD	911	1st Source Corp	49	0.02
<b>Agriculture</b>					USD	1,089	Access National Corp	31	0.01
USD	1,353	Andersons Inc	46	0.01	USD	785	Allegiance Bancshares Inc	34	0.01
USD	983	Phibro Animal Health Corp	45	0.01	USD	1,860	Ameris Bancorp	99	0.03
USD	1,326	Tejon Ranch Co	32	0.01	USD	927	Arrow Financial Corp	34	0.01
USD	1,256	Universal Corp	83	0.03	USD	8,504	Associated Banc-Corp	232	0.07
USD	5,070	Vector Group Ltd	97	0.03	USD	1,772	Atlantic Capital Bancshares Inc	35	0.01
<b>Airlines</b>					USD	879	BancFirst Corp	52	0.02
USD	200	Allegiant Travel Co	28	0.01	USD	2,886	Bancorp Inc	30	0.01
USD	871	Hawaiian Holdings Inc	31	0.01	USD	4,059	BancorpSouth Bank	134	0.04
USD	653	SkyWest Inc	34	0.01	USD	2,119	Bank of Hawaii Corp	177	0.06
USD	875	Spirit Airlines Inc	32	0.01	USD	6,069	Bank of the Ozarks Inc	273	0.09
<b>Apparel retailers</b>					USD	5,325	BankUnited Inc	217	0.07
USD	2,357	Carter's Inc	255	0.08	USD	1,478	Banner Corp	89	0.03
USD	1,395	Columbia Sportswear Co	128	0.04	USD	1,077	Bar Harbor Bankshares	33	0.01
USD	3,495	Crocs Inc	61	0.02	USD	1,612	Blue Hills Bancorp Inc	36	0.01
USD	1,591	Deckers Outdoor Corp	180	0.06	USD	981	BOK Financial Corp	92	0.03
USD	756	Oxford Industries Inc	63	0.02	USD	4,221	Boston Private Financial Holdings Inc	67	0.02
USD	6,681	Skechers U.S.A. Inc	200	0.06	USD	914	Bridge Bancorp Inc	33	0.01
USD	2,656	Steven Madden Ltd	141	0.04	USD	964	Bryn Mawr Bank Corp	45	0.01
USD	877	Unifi Inc	28	0.01	USD	781	Camden National Corp	36	0.01
USD	4,776	Wolverine World Wide Inc	166	0.05	USD	1,006	Carolina Financial Corp	43	0.01
<b>Auto manufacturers</b>					USD	619	Cass Information Systems Inc	43	0.01
USD	2,211	Navistar International Corp	90	0.03	USD	3,832	Cathay General Bancorp	155	0.05
USD	1,507	REV Group Inc	26	0.01	USD	3,392	CenterState Bank Corp	101	0.03
USD	2,959	Wabash National Corp	55	0.01	USD	3,548	Chemical Financial Corp	197	0.06
<b>Auto parts &amp; equipment</b>					USD	781	City Holding Co	59	0.02
USD	6,360	Allison Transmission Holdings Inc	258	0.08	USD	1,913	CoBiz Financial Inc	41	0.01
USD	1,466	Altra Industrial Motion Corp	63	0.02	USD	3,640	Columbia Banking System Inc	149	0.05
USD	6,977	American Axle & Manufacturing Holdings Inc	109	0.03	USD	3,609	Commerce Bancshares Inc	234	0.07
USD	2,569	Cooper Tire & Rubber Co	68	0.02	USD	2,524	Community Bank System Inc	149	0.05
USD	875	Cooper-Standard Holdings Inc	114	0.04	USD	801	Community Trust Bancorp Inc	40	0.01
USD	7,230	Dana Inc	146	0.05	USD	1,532	ConnectOne Bancorp Inc	38	0.01
USD	1,515	Dorman Products Inc	103	0.03	USD	2,988	Cullen/Frost Bankers Inc	323	0.10
USD	1,135	Douglas Dynamics Inc	54	0.02	USD	1,472	Customers Bancorp Inc	42	0.01
USD	1,838	Gentherm Inc	72	0.02	USD	5,229	CVB Financial Corp	117	0.04
USD	4,210	Meritor Inc	87	0.03	USD	1,622	Eagle Bancorp Inc	99	0.03
USD	2,533	Modine Manufacturing Co	46	0.01	USD	1,156	Enterprise Financial Services Corp	62	0.02
USD	1,418	Motorcar Parts of America Inc	27	0.01	USD	2,080	FCB Financial Holdings Inc	122	0.04
USD	1,846	Spartan Motors Inc	28	0.01	USD	1,335	Fidelity Southern Corp	34	0.01
					USD	1,007	Financial Institutions Inc	33	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Banks (cont)</b>				
USD	1,338	First Bancorp	55	0.02	USD	1,356	National Bank Holdings Corp	52	0.02
USD	2,072	First Busey Corp	66	0.02	USD	737	National Commerce Corp	34	0.01
USD	358	First Citizens BancShares Inc	144	0.05	USD	2,178	NBT Bancorp Inc	83	0.03
USD	4,882	First Commonwealth Financial Corp	76	0.02	USD	574	Nicolet Bankshares Inc	32	0.01
USD	1,040	First Community Bancshares Inc	33	0.01	USD	6,771	Old National Bancorp	126	0.04
USD	4,856	First Financial Bancorp	149	0.05	USD	1,268	Opus Bank	36	0.01
USD	2,643	First Financial Bankshares Inc	135	0.04	USD	6,424	PacWest Bancorp	317	0.10
USD	717	First Financial Corp	32	0.01	USD	685	Park National Corp	76	0.02
USD	1,654	First Foundation Inc	31	0.01	USD	905	Peapack Gladstone Financial Corp	31	0.01
USD	2,795	First Hawaiian Inc	81	0.03	USD	987	People's Utah Bancorp	35	0.01
USD	14,590	First Horizon National Corp	260	0.08	USD	878	Peoples Bancorp Inc	33	0.01
USD	1,340	First Interstate BancSystem Inc	57	0.02	USD	3,680	Pinnacle Financial Partners Inc	226	0.07
USD	2,455	First Merchants Corp	114	0.04	USD	673	Preferred Bank	41	0.01
USD	856	First Mid-Illinois Bancshares Inc	34	0.01	USD	3,183	Prosperity Bancshares Inc	218	0.07
USD	5,131	First Midwest Bancorp Inc	131	0.04	USD	689	QCR Holdings Inc	33	0.01
USD	1,122	First of Long Island Corp	28	0.01	USD	2,463	Renasant Corp	112	0.03
USD	16,121	FNB Corp	216	0.07	USD	791	Republic Bancorp Inc	36	0.01
USD	956	Franklin Financial Network Inc	36	0.01	USD	3,752	Republic First Bancorp Inc	29	0.01
USD	8,743	Fulton Financial Corp	144	0.05	USD	1,751	S&T Bancorp Inc	76	0.02
USD	1,097	German American Bancorp Inc	39	0.01	USD	1,686	Sandy Spring Bancorp Inc	69	0.02
USD	3,894	Glacier Bancorp Inc	151	0.05	USD	1,857	Seacoast Banking Corp of Florida	59	0.02
USD	623	Great Southern Bancorp Inc	36	0.01	USD	2,250	ServisFirst Bancshares Inc	94	0.03
USD	2,939	Great Western Bancorp Inc	123	0.04	USD	3,675	Simmons First National Corp	110	0.03
USD	1,395	Green Bancorp Inc	30	0.01	USD	1,832	South State Corp	158	0.05
USD	1,252	Guaranty Bancorp	37	0.01	USD	1,406	Southside Bancshares Inc	47	0.01
USD	4,247	Hancock Whitney Corp	198	0.06	USD	1,857	State Bank Financial Corp	62	0.02
USD	1,629	Hanmi Financial Corp	46	0.01	USD	1,083	Stock Yards Bancorp Inc	41	0.01
USD	1,275	Heartland Financial USA Inc	70	0.02	USD	4,991	Synovus Financial Corp	264	0.08
USD	1,890	Heritage Commerce Corp	32	0.01	USD	8,145	TCF Financial Corp	201	0.06
USD	1,709	Heritage Financial Corp	60	0.02	USD	2,472	Texas Capital Bancshares Inc	226	0.07
USD	7,797	Home BancShares Inc	176	0.05	USD	687	Tompkins Financial Corp	59	0.02
USD	1,287	HomeStreet Inc	35	0.01	USD	3,240	Towne Bank	104	0.03
USD	6,434	Hope Bancorp Inc	115	0.04	USD	1,039	TriCo Bancshares	39	0.01
USD	1,735	Horizon Bancorp Inc	36	0.01	USD	1,333	TriState Capital Holdings Inc	35	0.01
USD	2,686	Iberiabank Corp	204	0.06	USD	891	Triumph Bancorp Inc	36	0.01
USD	1,329	Independent Bank Corp	34	0.01	USD	4,841	TrustCo Bank Corp NY	43	0.01
USD	1,370	Independent Bank Corp (Rockland listed)	107	0.03	USD	3,377	Trustmark Corp	110	0.03
USD	776	Independent Bank Group Inc	52	0.02	USD	2,114	UMB Financial Corp	161	0.05
USD	2,805	International Bancshares Corp	120	0.04	USD	10,977	Umpqua Holdings Corp	248	0.08
USD	3,865	Kearny Financial Corp	52	0.02	USD	2,941	Union Bankshares Corp	114	0.04
USD	2,263	Lakeland Bancorp Inc	45	0.01	USD	4,975	United Bankshares Inc	181	0.06
USD	1,199	Lakeland Financial Corp	58	0.02	USD	3,682	United Community Banks Inc	113	0.04
USD	2,161	LegacyTexas Financial Group Inc	84	0.03	USD	1,459	Univest Corp of Pennsylvania	40	0.01
USD	1,243	Live Oak Bancshares Inc	38	0.01	USD	15,599	Valley National Bancorp	190	0.06
USD	3,975	MB Financial Inc	186	0.06	USD	1,097	Veritex Holdings Inc	34	0.01
USD	905	Mercantile Bank Corp	33	0.01	USD	1,477	Walker & Dunlop Inc	82	0.03
USD	980	Midland States Bancorp Inc	34	0.01	USD	778	Washington Trust Bancorp Inc	45	0.01
					USD	4,586	Webster Financial Corp	292	0.09

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Biotechnology (cont)</b>				
<b>Banks (cont)</b>					USD	3,637	Insmid Inc	86	0.03
USD	2,201	WesBanco Inc	99	0.03	USD	1,371	Intellia Therapeutics Inc	37	0.01
USD	1,319	Westamerica Bancorporation	75	0.02	USD	880	Intercept Pharmaceuticals Inc	74	0.02
USD	4,992	Western Alliance Bancorp	283	0.09	USD	3,032	Intrexon Corp	42	0.01
USD	2,787	Wintrust Financial Corp	243	0.08	USD	6,220	Ionis Pharmaceuticals Inc	259	0.08
<b>Beverages</b>					USD	3,447	Iovance Biotherapeutics Inc	44	0.01
USD	433	Boston Beer Co Inc	130	0.04	USD	2,110	Karyopharm Therapeutics Inc	36	0.01
USD	251	Coca-Cola Bottling Co Consolidated	34	0.01	USD	3,778	Lexicon Pharmaceuticals Inc	45	0.01
USD	991	Farmer Brothers Co	30	0.01	USD	1,052	Ligand Pharmaceuticals Inc	218	0.07
USD	586	MGP Ingredients Inc	52	0.02	USD	1,045	Loxo Oncology Inc	181	0.06
USD	583	National Beverage Corp	62	0.02	USD	1,763	MacroGenics Inc	36	0.01
<b>Biotechnology</b>					USD	3,642	Medicines Co	134	0.04
USD	2,301	Abeona Therapeutics Inc	37	0.01	USD	3,457	Myriad Genetics Inc	129	0.04
USD	4,973	Acadia Pharmaceuticals Inc	76	0.02	USD	3,855	NeoGenomics Inc	51	0.02
USD	1,925	Accelaron Pharma Inc	93	0.03	USD	15,910	Novavax Inc	21	0.01
USD	8,354	Achillion Pharmaceuticals Inc	24	0.01	USD	2,923	Omeros Corp	53	0.02
USD	2,343	Acorda Therapeutics Inc	67	0.02	USD	11,056	PDL BioPharma Inc	26	0.01
USD	3,493	Aduro Biotech Inc	24	0.01	USD	1,974	PTC Therapeutics Inc	67	0.02
USD	5,630	Agenus Inc	13	0.00	USD	1,504	Puma Biotechnology Inc	89	0.03
USD	3,065	Alder Biopharmaceuticals Inc	48	0.01	USD	1,681	Radius Health Inc	50	0.02
USD	1,780	Amag Pharmaceuticals Inc	35	0.01	USD	1,325	Regenxbio Inc	95	0.03
USD	9,270	Amicus Therapeutics Inc	145	0.05	USD	1,876	Retrophin Inc	51	0.02
USD	590	AnaptysBio Inc	42	0.01	USD	7,700	Rigel Pharmaceuticals Inc	22	0.01
USD	531	ANI Pharmaceuticals Inc	35	0.01	USD	2,266	Sage Therapeutics Inc	355	0.11
USD	1,963	Arena Pharmaceuticals Inc	86	0.03	USD	4,238	Sangamo Therapeutics Inc	60	0.02
USD	840	Assembly Biosciences Inc	33	0.01	USD	1,570	Spark Therapeutics Inc	130	0.04
USD	1,511	Atara Biotherapeutics Inc	56	0.02	USD	5,035	Spectrum Pharmaceuticals Inc	106	0.03
USD	1,251	Audentes Therapeutics Inc	48	0.01	USD	2,225	Ultragenyx Pharmaceutical Inc	171	0.05
USD	1,041	Bio-Rad Laboratories Inc	300	0.09	USD	7,330	Ziopharm Oncology Inc	22	0.01
USD	6,290	BioCryst Pharmaceuticals Inc	36	0.01	<b>Building materials and fixtures</b>				
USD	2,456	Bluebird Bio Inc	385	0.12	USD	2,104	AAON Inc	70	0.02
USD	1,926	Blueprint Medicines Corp	122	0.04	USD	733	American Woodmark Corp	67	0.02
USD	1,640	Cambrex Corp	86	0.03	USD	1,435	Apogee Enterprises Inc	69	0.02
USD	1,071	CytomX Therapeutics Inc	24	0.01	USD	1,981	Armstrong World Industries Inc	125	0.04
USD	3,046	Dynavax Technologies Corp	46	0.01	USD	1,927	Boise Cascade Co	86	0.03
USD	1,271	Editas Medicine Inc	46	0.01	USD	5,647	Builders FirstSource Inc	103	0.03
USD	1,760	Emergent BioSolutions Inc	89	0.03	USD	1,893	Continental Building Products Inc	60	0.02
USD	2,444	Epizyme Inc	33	0.01	USD	4,890	Cree Inc	203	0.06
USD	1,053	Esperion Therapeutics Inc	41	0.01	USD	2,424	Eagle Materials Inc	255	0.08
USD	5,964	Exact Sciences Corp	357	0.11	USD	1,509	Gibraltar Industries Inc	57	0.02
USD	14,743	Exelixis Inc	317	0.10	USD	1,664	Griffon Corp	30	0.01
USD	3,478	FibroGen Inc	218	0.07	USD	3,822	Jeld-Wen Holding Inc	109	0.03
USD	1,958	Five Prime Therapeutics Inc	31	0.01	USD	7,225	Louisiana-Pacific Corp	197	0.06
USD	8,059	Geron Corp	28	0.01	USD	2,152	NCI Building Systems Inc	45	0.01
USD	6,400	Halozyne Therapeutics Inc	108	0.03	USD	1,201	Patrick Industries Inc	68	0.02
USD	6,301	ImmunoGen Inc	61	0.02	USD	2,496	PGT Innovations Inc	52	0.02
USD	6,073	Immunomedics Inc	144	0.04	USD	1,805	Quanex Building Products Corp	32	0.01
USD	3,797	Innoviva Inc	52	0.02	USD	2,006	Simpson Manufacturing Co Inc	125	0.04
USD	6,324	Inovio Pharmaceuticals Inc	25	0.01	USD	5,490	Summit Materials Inc	144	0.05
					USD	2,930	Trex Co Inc	183	0.06

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Commercial services (cont)</b>				
<b>Building materials and fixtures (cont)</b>					USD	2,385	AMN Healthcare Services Inc	140	0.04
USD	3,061	Universal Forest Products Inc	112	0.04	USD	2,463	ASGN Inc	193	0.06
USD	794	US Concrete Inc	42	0.01	USD	3,658	Avis Budget Group Inc	119	0.04
USD	4,586	USG Corp	198	0.06	USD	7,266	Booz Allen Hamilton Holding Corp	318	0.10
<b>Chemicals</b>					USD	2,753	Bright Horizons Family Solutions Inc	282	0.09
USD	1,479	A Schulman Inc	66	0.02	USD	2,264	Brink's Co	181	0.06
USD	1,369	AdvanSix Inc	50	0.02	USD	1,458	CAI International Inc	34	0.01
USD	1,468	American Vanguard Corp	34	0.01	USD	582	Capella Education Co	57	0.02
USD	3,099	Ashland Global Holdings Inc	242	0.08	USD	3,298	Career Education Corp	53	0.02
USD	1,597	Balchem Corp	157	0.05	USD	1,135	Carriage Services Inc	28	0.01
USD	3,090	Cabot Corp	191	0.06	USD	2,616	CBIZ Inc	60	0.02
USD	805	CSW Industrials Inc	43	0.01	USD	4,107	CoreLogic Inc	213	0.07
USD	3,988	Ferro Corp	83	0.03	USD	606	CorVel Corp	33	0.01
USD	3,581	GCP Applied Technologies Inc	104	0.03	USD	2,782	Cross Country Healthcare Inc	31	0.01
USD	2,512	HB Fuller Co	135	0.04	USD	2,401	Deluxe Corp	159	0.05
USD	10,165	Huntsman Corp	297	0.09	USD	1,676	Emerald Expositions Events Inc	35	0.01
USD	2,100	Ingevity Corp	170	0.05	USD	1,590	Ennis Inc	32	0.01
USD	981	Innophos Holdings Inc	47	0.01	USD	2,496	Euronet Worldwide Inc	209	0.06
USD	1,207	Innospec Inc	92	0.03	USD	4,481	Everi Holdings Inc	32	0.01
USD	655	KMG Chemicals Inc	48	0.02	USD	743	Forrester Research Inc	31	0.01
USD	1,043	Koppers Holdings Inc	40	0.01	USD	1,897	FTI Consulting Inc	115	0.04
USD	1,566	Kraton Corp	72	0.02	USD	1,816	GATX Corp	135	0.04
USD	1,386	Kronos Worldwide Inc	31	0.01	USD	229	Graham Holdings Co	134	0.04
USD	2,395	Landec Corp	36	0.01	USD	2,277	Grand Canyon Education Inc	254	0.08
USD	1,764	Minerals Technologies Inc	133	0.04	USD	2,030	Green Dot Corp	149	0.05
USD	474	NewMarket Corp	192	0.06	USD	1,436	Greenbrier Cos Inc	76	0.02
USD	8,297	Olin Corp	238	0.07	USD	1,840	Hackett Group Inc	30	0.01
USD	2,933	Omnova Solutions Inc	31	0.01	USD	3,659	Healthcare Services Group Inc	158	0.05
USD	11,470	Platform Specialty Products Corp	133	0.04	USD	2,565	HealthEquity Inc	193	0.06
USD	4,032	PolyOne Corp	174	0.05	USD	1,012	Heidrick & Struggles International Inc	35	0.01
USD	661	Quaker Chemical Corp	102	0.03	USD	1,066	Herc Holdings Inc	60	0.02
USD	2,604	Rayonier Advanced Materials Inc	44	0.01	USD	2,528	Hertz Global Holdings Inc	39	0.01
USD	5,870	RPM International Inc	342	0.11	USD	4,207	HMS Holdings Corp	91	0.03
USD	2,169	Sensient Technologies Corp	155	0.05	USD	1,114	Huron Consulting Group Inc	46	0.01
USD	1,014	Stepan Co	79	0.03	USD	933	ICF International Inc	66	0.02
USD	5,623	Univar Inc	148	0.05	USD	1,868	Insperity Inc	178	0.05
USD	10,101	Valvoline Inc	218	0.07	USD	2,160	K12 Inc	35	0.01
USD	4,886	Versum Materials Inc	182	0.06	USD	1,588	Kelly Services Inc	36	0.01
USD	2,733	WR Grace & Co	200	0.06	USD	1,199	Kforce Inc	41	0.01
<b>Coal</b>					USD	2,678	Korn/Ferry International	166	0.05
USD	987	Arch Coal Inc	78	0.02	USD	2,486	Laureate Education Inc	36	0.01
USD	1,127	Consol Energy Inc	43	0.01	USD	1,836	LSC Communications Inc	29	0.01
USD	4,691	Peabody Energy Corp	213	0.07	USD	3,512	Macquarie Infrastructure Corp	148	0.05
USD	2,920	SunCoke Energy Inc	39	0.01	USD	1,869	MarketAxess Holdings Inc	370	0.11
USD	1,746	Warrior Met Coal Inc	48	0.02	USD	1,608	Matthews International Corp	95	0.03
<b>Commercial services</b>					USD	1,141	McGrath RentCorp	72	0.02
USD	3,180	Aaron's Inc	138	0.04	USD	477	Medifast Inc	76	0.02
USD	2,770	ABM Industries Inc	81	0.02	USD	1,640	Monro Inc	95	0.03
USD	3,911	Adtalem Global Education Inc	188	0.06					
USD	820	American Public Education Inc	34	0.01					



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Computers (cont)</b>				
<b>Commercial services (cont)</b>					<b>United States (cont)</b>				
USD	955	Morningstar Inc	122	0.04	USD	2,156	Science Applications International Corp	174	0.05
USD	2,305	Navigant Consulting Inc	51	0.02	USD	1,957	Super Micro Computer Inc	46	0.01
USD	3,080	Net 1 UEPS Technologies Inc	28	0.01	USD	1,938	Sykes Enterprises Inc	56	0.02
USD	1,509	Nutrisystem Inc	58	0.02	USD	1,664	Syntel Inc	53	0.02
USD	1,445	Paylocity Holding Corp	85	0.03	USD	6,032	Teradata Corp	242	0.08
USD	1,532	Quad/Graphics Inc	32	0.01	USD	987	TTEC Holdings Inc	34	0.01
USD	7,737	Quanta Services Inc	258	0.08	USD	2,887	Unisys Corp	37	0.01
USD	3,664	Rent-A-Center Inc	54	0.02	USD	3,511	Varonis Systems Inc	262	0.08
USD	1,966	Resources Connection Inc	33	0.01	USD	5,605	VeriFone Systems Inc	128	0.04
USD	3,665	RR Donnelley & Sons Co	21	0.01	USD	1,397	Virtusa Corp	68	0.02
USD	9,342	Service Corp International	334	0.10	USD	1,364	Vocera Communications Inc	41	0.01
USD	6,726	ServiceMaster Global Holdings Inc	400	0.12	<b>Cosmetics &amp; personal care</b>				
USD	1,836	Sotheby's	100	0.03	USD	22,220	Avon Products Inc	36	0.01
USD	1,134	SP Plus Corp	42	0.01	USD	2,658	Edgewell Personal Care Co	134	0.04
USD	508	Strayer Education Inc	57	0.02	USD	1,644	Elf Beauty Inc	25	0.01
USD	2,236	Team Inc	52	0.02	USD	862	Inter Parfums Inc	46	0.02
USD	2,083	TriNet Group Inc	117	0.04	<b>Distribution &amp; wholesale</b>				
USD	2,076	TrueBlue Inc	56	0.02	USD	1,497	Anixter International Inc	95	0.03
USD	1,024	Viad Corp	56	0.02	USD	2,324	Core-Mark Holding Co Inc	53	0.02
USD	2,126	Weight Watchers International Inc	215	0.07	USD	2,648	Fossil Group Inc	71	0.02
USD	1,922	WEX Inc	366	0.11	USD	2,195	G-III Apparel Group Ltd	97	0.03
<b>Computers</b>					USD	1,609	H&E Equipment Services Inc	60	0.02
USD	5,422	3D Systems Corp	75	0.02	USD	6,738	KAR Auction Services Inc	369	0.12
USD	1,225	CACI International Inc	206	0.06	USD	2,000	Pool Corp	303	0.09
USD	1,124	Carbonite Inc	39	0.01	USD	1,280	ScanSource Inc	52	0.02
USD	8,922	Conduent Inc	162	0.05	USD	1,982	SiteOne Landscape Supply Inc	166	0.05
USD	4,620	Convergys Corp	113	0.04	USD	1,051	Systemax Inc	36	0.01
USD	2,031	Cray Inc	50	0.02	USD	1,544	Titan Machinery Inc	24	0.01
USD	3,425	Diebold Nixdorf Inc	41	0.01	USD	820	Veritiv Corp	33	0.01
USD	2,288	Electronics For Imaging Inc	75	0.02	USD	1,518	Watsco Inc	271	0.08
USD	1,301	Engility Holdings Inc	40	0.01	USD	2,347	Wesco International Inc	134	0.04
USD	2,497	EPAM Systems Inc	310	0.10	<b>Diversified financial services</b>				
USD	1,696	ExlService Holdings Inc	96	0.03	USD	4,890	Air Lease Corp	205	0.06
USD	1,790	Insight Enterprises Inc	88	0.03	USD	2,378	Artisan Partners Asset Management Inc	72	0.02
USD	3,914	KeyW Holding Corp	34	0.01	USD	10,784	BGC Partners Inc	122	0.04
USD	3,092	Lumentum Holdings Inc	179	0.06	USD	1,048	Cohen & Steers Inc	44	0.01
USD	3,248	Maximus Inc	202	0.06	USD	2,340	Cowen Inc	32	0.01
USD	2,413	Mercury Systems Inc	92	0.03	USD	687	Credit Acceptance Corp	243	0.08
USD	893	MTS Systems Corp	47	0.01	USD	164	Diamond Hill Investment Group Inc	32	0.01
USD	6,077	NCR Corp	182	0.06	USD	1,723	Ellie Mae Inc	179	0.06
USD	4,136	NetScout Systems Inc	123	0.04	USD	1,228	Encore Capital Group Inc	45	0.01
USD	5,375	Nutanix Inc	277	0.09	USD	1,393	Enova International Inc	51	0.02
USD	2,177	OneSpan Inc	43	0.01	USD	1,925	Evercore Inc	203	0.06
USD	7,016	Perspecta Inc	144	0.05	USD	456	Federal Agricultural Mortgage Corp	41	0.01
USD	2,071	Presidio Inc	27	0.01	USD	3,744	Federated Investors Inc	87	0.03
USD	4,125	Pure Storage Inc	99	0.03	USD	3,161	Financial Engines Inc	142	0.04
USD	1,608	Qualys Inc	136	0.04	USD	2,179	Granite Point Mortgage Trust Inc	40	0.01



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Electricity</b>				
<b>Diversified financial services (cont)</b>					USD	2,543	Allete Inc	197	0.06
USD	1,659	Greenhill & Co Inc	47	0.01	USD	3,213	Avista Corp	169	0.05
USD	2,668	Hannon Armstrong Sustainable Infrastructure Capital Inc	53	0.02	USD	2,669	Black Hills Corp	163	0.05
USD	3,523	Hilltop Holdings Inc	78	0.02	USD	2,027	El Paso Electric Co	120	0.04
USD	1,330	Houlihan Lokey Inc	68	0.02	USD	5,427	Hawaiian Electric Industries Inc	186	0.06
USD	3,384	Interactive Brokers Group Inc	218	0.07	USD	2,511	Idacorp Inc	232	0.07
USD	802	INTL. FCStone Inc	42	0.01	USD	9,251	MDU Resources Group Inc	265	0.08
USD	1,586	Investment Technology Group Inc	33	0.01	USD	1,733	MGE Energy Inc	109	0.04
USD	6,806	Kennedy-Wilson Holdings Inc	144	0.05	USD	2,426	NorthWestern Corp	139	0.04
USD	3,572	Ladder Capital Corp	56	0.02	USD	15,768	NRG Energy Inc	484	0.15
USD	9,009	Ladenburg Thalmann Financial Services Inc	31	0.01	USD	1,929	NRG Yield Inc	33	0.01
USD	4,360	Legg Mason Inc	151	0.05	USD	3,249	NRG Yield Inc Class 'C'	56	0.02
USD	15,629	LendingClub Corp	59	0.02	USD	1,896	Ormat Technologies Inc	101	0.03
USD	385	LendingTree Inc	82	0.03	USD	1,782	Otter Tail Corp	85	0.03
USD	4,045	LPL Financial Holdings Inc	265	0.08	USD	3,976	PNM Resources Inc	155	0.05
USD	1,993	Moelis & Co	117	0.04	USD	4,445	Portland General Electric Co	190	0.06
USD	1,750	Nationstar Mortgage Holdings Inc	31	0.01	USD	714	Unitil Corp	36	0.01
USD	13,120	Navient Corp	171	0.05	<b>Electronics</b>				
USD	1,030	Nelnet Inc	60	0.02	USD	2,660	Alarm.com Holdings Inc	107	0.03
USD	7,396	Ocwen Financial Corp	29	0.01	USD	1,222	Applied Optoelectronics Inc	55	0.02
USD	3,716	OneMain Holdings Inc	124	0.04	USD	2,545	AVX Corp	40	0.01
USD	3,077	PHH Corp	33	0.01	USD	1,460	Badger Meter Inc	65	0.02
USD	719	Piper Jaffray Cos	55	0.02	USD	2,492	Benchmark Electronics Inc	73	0.02
USD	885	PJT Partners Inc	47	0.01	USD	2,400	Brady Corp	92	0.03
USD	2,260	PRA Group Inc	87	0.03	USD	1,235	Coherent Inc	193	0.06
USD	21,528	SLM Corp	247	0.08	USD	1,298	Control4 Corp	32	0.01
USD	3,414	Stifel Financial Corp	178	0.06	USD	1,572	CTS Corp	57	0.02
USD	5,589	TPG RE Finance Trust Inc	114	0.04	USD	1,527	Electro Scientific Industries Inc	24	0.01
USD	358	Virtus Investment Partners Inc	46	0.01	USD	1,293	Esco Technologies Inc	75	0.02
USD	4,174	Waddell & Reed Financial Inc	75	0.02	USD	838	Faro Technologies Inc	46	0.01
USD	1,980	WageWorks Inc	99	0.03	USD	8,774	Fitbit Inc	57	0.02
USD	576	Westwood Holdings Group Inc	34	0.01	USD	14,145	Gentex Corp	326	0.10
USD	5,183	WisdomTree Investments Inc	47	0.01	USD	6,040	GoPro Inc	39	0.01
USD	335	World Acceptance Corp	37	0.01	USD	2,804	II-VI Inc	122	0.04
<b>Electrical components &amp; equipment</b>					USD	1,741	Itron Inc	105	0.03
USD	2,105	Belden Inc	129	0.04	USD	7,226	Jabil Inc	200	0.06
USD	1,044	Encore Wire Corp	50	0.02	USD	2,548	Kemet Corp	61	0.02
USD	3,030	Energizer Holdings Inc	191	0.06	USD	1,799	Kimball Electronics Inc	33	0.01
USD	2,100	EnerSys	157	0.05	USD	4,486	Knowles Corp	69	0.02
USD	3,103	Generac Holdings Inc	160	0.05	USD	226	Mesa Laboratories Inc	48	0.02
USD	2,589	Hubbell Inc	274	0.08	USD	1,750	Methode Electronics Inc	70	0.02
USD	1,090	Insteel Industries Inc	36	0.01	USD	5,866	National Instruments Corp	246	0.08
USD	1,233	Littelfuse Inc	281	0.09	USD	393	NVE Corp	48	0.02
USD	2,134	SPX Corp	75	0.02	USD	901	OSI Systems Inc	70	0.02
USD	4,311	SunPower Corp	33	0.01	USD	1,813	Park Electrochemical Corp	42	0.01
USD	2,109	Universal Display Corp	181	0.06	USD	5,489	PerkinElmer Inc	402	0.13
USD	1,260	Vicor Corp	55	0.02	USD	1,679	Plexus Corp	100	0.03
					USD	3,600	Sanmina Corp	105	0.03
					USD	1,348	Stoneridge Inc	47	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Engineering &amp; construction (cont)</b>				
<b>Electronics (cont)</b>					USD	2,684	Scientific Games Corp	132	0.04
USD	1,494	Synnex Corp	144	0.05	USD	3,401	SeaWorld Entertainment Inc	74	0.02
USD	1,901	Tech Data Corp	156	0.05	USD	3,550	Six Flags Entertainment Corp	249	0.08
USD	4,334	TTM Technologies Inc	76	0.02	<b>Environmental control</b>				
USD	6,585	Vishay Intertechnology Inc	153	0.05	USD	3,099	Advanced Disposal Services Inc	77	0.02
USD	1,316	Watts Water Technologies Inc	103	0.03	USD	1,961	Casella Waste Systems Inc	50	0.02
USD	2,747	Woodward Inc	211	0.07	USD	2,700	Clean Harbors Inc	150	0.05
<b>Energy - alternate sources</b>					USD	5,898	Covanta Holding Corp	97	0.03
USD	3,904	First Solar Inc	206	0.06	USD	2,781	Tetra Tech Inc	163	0.05
USD	2,455	FutureFuel Corp	34	0.01	USD	1,093	US Ecology Inc	70	0.02
USD	1,970	Green Plains Inc	36	0.01	<b>Food</b>				
USD	2,711	NextEra Energy Partners LP	127	0.04	USD	3,326	B&G Foods Inc	99	0.03
USD	4,168	Pattern Energy Group Inc	78	0.02	USD	1,535	Cal-Maine Foods Inc	70	0.02
USD	16,294	Plug Power Inc	33	0.01	USD	788	Calavo Growers Inc	76	0.02
USD	2,620	Renewable Energy Group Inc	47	0.02	USD	1,347	Chefs' Warehouse Inc	38	0.01
USD	374	REX American Resources Corp	30	0.01	USD	8,222	Darling Ingredients Inc	164	0.05
USD	1,399	SolarEdge Technologies Inc	67	0.02	USD	4,586	Dean Foods Co	48	0.02
USD	4,200	Sunrun Inc	55	0.02	USD	9,410	Flowers Foods Inc	196	0.06
USD	2,949	TerraForm Power Inc	34	0.01	USD	4,666	Hain Celestial Group Inc	139	0.04
<b>Engineering &amp; construction</b>					USD	4,769	Hostess Brands Inc	65	0.02
USD	7,857	Aecom	260	0.08	USD	954	Ingles Markets Inc	30	0.01
USD	1,638	Aegion Corp	42	0.01	USD	747	J&J Snack Foods Corp	114	0.04
USD	796	Argan Inc	33	0.01	USD	554	John B Sanfilippo & Son Inc	41	0.01
USD	1,857	Comfort Systems USA Inc	85	0.03	USD	6,917	Lamb Weston Holdings Inc	474	0.15
USD	1,544	Dycom Industries Inc	146	0.05	USD	959	Lancaster Colony Corp	133	0.04
USD	2,932	Emcor Group Inc	223	0.07	USD	5,220	Performance Food Group Co	192	0.06
USD	2,576	Exponent Inc	124	0.04	USD	5,929	Pinnacle Foods Inc	386	0.12
USD	1,989	Granite Construction Inc	111	0.03	USD	3,293	Post Holdings Inc	283	0.09
USD	6,997	KBR Inc	125	0.04	USD	1,022	Sanderson Farms Inc	108	0.03
USD	3,304	MasTec Inc	168	0.05	USD	13	Seaboard Corp	52	0.02
USD	1,657	Mistras Group Inc	31	0.01	USD	3,022	Simply Good Foods Co	44	0.01
USD	920	MYR Group Inc	33	0.01	USD	1,862	SpartanNash Co	48	0.02
USD	566	NV5 Global Inc	39	0.01	USD	6,314	Sprouts Farmers Market Inc	139	0.04
USD	2,068	Primoris Services Corp	56	0.02	USD	2,102	Supervalu Inc	43	0.01
USD	1,774	TopBuild Corp	139	0.04	USD	1,070	Tootsie Roll Industries Inc	33	0.01
USD	2,007	Tutor Perini Corp	37	0.01	USD	2,857	TreeHouse Foods Inc	150	0.05
USD	639	VSE Corp	31	0.01	USD	2,540	United Natural Foods Inc	108	0.03
<b>Entertainment</b>					USD	10,693	US Foods Holding Corp	404	0.13
USD	2,547	AMC Entertainment Holdings Inc	40	0.01	USD	832	Weis Markets Inc	44	0.02
USD	547	Churchill Downs Inc	162	0.05	<b>Forest products &amp; paper</b>				
USD	5,230	Cinemark Holdings Inc	183	0.06	USD	865	Clearwater Paper Corp	20	0.01
USD	2,964	Dolby Laboratories Inc	183	0.06	USD	3,129	Domtar Corp	149	0.05
USD	2,495	Eldorado Resorts Inc	98	0.03	USD	2,492	Mercer International Inc	44	0.02
USD	1,217	Golden Entertainment Inc	33	0.01	USD	842	Neenah Inc	72	0.02
USD	946	Madison Square Garden Co	293	0.09	USD	2,197	PH Glatfelter Co	43	0.01
USD	1,124	Marriott Vacations Worldwide Corp	127	0.04	USD	3,784	Resolute Forest Products Inc	39	0.01
USD	5,542	National CineMedia Inc	47	0.01	USD	1,538	Schweitzer-Mauduit International Inc	67	0.02
USD	2,730	Pinnacle Entertainment Inc	92	0.03	<b>Gas</b>				
USD	3,433	Red Rock Resorts Inc	115	0.04	USD	778	Chesapeake Utilities Corp	62	0.02
					USD	3,842	National Fuel Gas Co	203	0.07

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Healthcare products (cont)</b>				
<b>Gas (cont)</b>					USD	2,076	Lantheus Holdings Inc	30	0.01
USD	4,333	New Jersey Resources Corp	194	0.06	USD	883	LeMaitre Vascular Inc	30	0.01
USD	1,436	Northwest Natural Gas Co	92	0.03	USD	1,989	Luminex Corp	59	0.02
USD	2,608	ONE Gas Inc	195	0.06	USD	2,445	Masimo Corp	239	0.07
USD	3,974	South Jersey Industries Inc	133	0.04	USD	2,164	Meridian Bioscience Inc	34	0.01
USD	2,380	Southwest Gas Holdings Inc	182	0.06	USD	2,506	Merit Medical Systems Inc	128	0.04
USD	2,407	Spire Inc	170	0.05	USD	5,330	MiMedx Group Inc	34	0.01
USD	4,135	Vectren Corp	295	0.09	USD	1,563	Natus Medical Inc	54	0.02
USD	2,558	WGL Holdings Inc	227	0.07	USD	1,184	Nevro Corp	95	0.03
<b>Hand &amp; machine tools</b>					USD	2,545	NuVasive Inc	133	0.04
USD	1,981	Franklin Electric Co Inc	89	0.03	USD	3,313	NxStage Medical Inc	92	0.03
USD	4,045	Kennametal Inc	145	0.04	USD	16,825	Opko Health Inc	79	0.03
USD	2,949	Lincoln Electric Holdings Inc	259	0.08	USD	3,048	OraSure Technologies Inc	50	0.02
USD	3,479	Milacron Holdings Corp	66	0.02	USD	4,312	Patterson Cos Inc	98	0.03
USD	2,210	Regal Beloit Corp	181	0.06	USD	1,435	Penumbra Inc	198	0.06
<b>Healthcare products</b>					USD	1,446	Quidel Corp	96	0.03
USD	1,135	Abaxis Inc	94	0.03	USD	1,853	Repligen Corp	87	0.03
USD	1,676	Accelerate Diagnostics Inc	37	0.01	USD	1,977	Staar Surgical Co	61	0.02
USD	6,101	Accuray Inc	25	0.01	USD	863	Surmodics Inc	48	0.02
USD	1,927	AngioDynamics Inc	43	0.01	USD	1,032	Tactile Systems Technology Inc	54	0.02
USD	1,650	AtriCure Inc	45	0.01	USD	1,885	Varex Imaging Corp	70	0.02
USD	75	Atrion Corp	45	0.01	USD	3,699	West Pharmaceutical Services Inc	367	0.11
USD	1,452	AxoGen Inc	73	0.02	<b>Healthcare services</b>				
USD	1,867	Bio-Techne Corp	276	0.09	USD	3,728	Acadia Healthcare Co Inc	152	0.05
USD	1,543	BioTelemetry Inc	69	0.02	USD	1,439	Amedisys Inc	123	0.04
USD	5,434	Bruker Corp	158	0.05	USD	9,337	Brookdale Senior Living Inc	85	0.03
USD	1,875	Cantel Medical Corp	184	0.06	USD	6,622	Catalent Inc	277	0.09
USD	1,714	Cardiovascular Systems Inc	55	0.02	USD	2,358	Charles River Laboratories International Inc	265	0.08
USD	6,437	Cerus Corp	43	0.01	USD	793	Chemed Corp	255	0.08
USD	1,257	Conmed Corp	92	0.03	USD	7,452	Community Health Systems Inc	25	0.01
USD	1,539	CryoLife Inc	43	0.01	USD	4,899	Encompass Health Corp	332	0.10
USD	667	Cutera Inc	27	0.01	USD	2,431	Ensign Group Inc	87	0.03
USD	7,721	Endologix Inc	44	0.01	USD	6,038	Envision Healthcare Corp	266	0.08
USD	724	Foundation Medicine Inc	99	0.03	USD	4,383	Kindred Healthcare Inc	39	0.01
USD	1,049	Genomic Health Inc	53	0.02	USD	1,362	LHC Group Inc	117	0.04
USD	980	Glaukos Corp	40	0.01	USD	1,970	LifePoint Health Inc	96	0.03
USD	3,615	Globus Medical Inc	182	0.06	USD	1,199	Magellan Health Inc	115	0.04
USD	2,632	Haemonetics Corp	236	0.07	USD	4,670	Mednax Inc	202	0.06
USD	2,339	Halyard Health Inc	134	0.04	USD	884	Medpace Holdings Inc	38	0.01
USD	3,280	Hill-Rom Holdings Inc	286	0.09	USD	3,021	Molina Healthcare Inc	296	0.09
USD	803	ICU Medical Inc	236	0.07	USD	534	National HealthCare Corp	38	0.01
USD	885	Inogen Inc	165	0.05	USD	568	Providence Service Corp	45	0.01
USD	2,901	Insulet Corp	249	0.08	USD	2,528	RadNet Inc	38	0.01
USD	1,424	Integer Holdings Corp	92	0.03	USD	5,354	Select Medical Holdings Corp	97	0.03
USD	3,131	Integra LifeSciences Holdings Corp	202	0.06	USD	1,897	Surgery Partners Inc	28	0.01
USD	1,330	Intersect ENT Inc	50	0.02	USD	2,865	Syneos Health Inc	134	0.04
USD	1,868	Invacare Corp	35	0.01	USD	2,701	Teladoc Inc	157	0.05
USD	2,263	iRhythm Technologies Inc	184	0.06	USD	5,036	Tenet Healthcare Corp	169	0.05
USD	1,747	K2M Group Holdings Inc	39	0.01					

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>United States (cont)</b>				
<b>Healthcare services (cont)</b>				
USD	1,788	Tivity Health Inc	63	0.02
USD	629	US Physical Therapy Inc	60	0.02
USD	2,053	WellCare Health Plans Inc	506	0.16
<b>Holding companies - diversified operations</b>				
USD	6,031	HRG Group Inc	79	0.02
<b>Home builders</b>				
USD	3,728	Beazer Homes USA Inc	55	0.02
USD	430	Cavco Industries Inc	89	0.03
USD	1,059	Century Communities Inc	33	0.01
USD	1,117	Installed Building Products Inc	63	0.02
USD	3,892	KB Home	106	0.03
USD	925	LGI Homes Inc	53	0.02
USD	1,387	M/I Homes Inc	37	0.01
USD	2,106	MDC Holdings Inc	65	0.02
USD	1,917	Meritage Homes Corp	84	0.03
USD	5,550	Taylor Morrison Home Corp	115	0.03
USD	2,626	Thor Industries Inc	256	0.08
USD	7,514	TRI Pointe Group Inc	123	0.04
USD	1,414	William Lyon Homes	33	0.01
USD	1,516	Winnebago Industries Inc	62	0.02
<b>Home furnishings</b>				
USD	3,523	Daktronics Inc	30	0.01
USD	1,357	Ethan Allen Interiors Inc	33	0.01
USD	833	Hooker Furniture Corp	39	0.01
USD	1,392	iRobot Corp	105	0.03
USD	2,000	Sleep Number Corp	58	0.02
USD	2,300	Tempur Sealy International Inc	111	0.03
USD	722	Universal Electronics Inc	24	0.01
<b>Hotels</b>				
USD	4,210	Boyd Gaming Corp	146	0.05
USD	30,072	Caesars Entertainment Corp	322	0.10
USD	1,836	Choice Hotels International Inc	139	0.04
USD	9,595	Extended Stay America Inc	207	0.06
USD	4,818	Hilton Grand Vacations Inc	167	0.05
USD	5,568	ILG Inc	184	0.06
USD	1,049	Marcus Corp	34	0.01
USD	742	Monarch Casino & Resort Inc	33	0.01
USD	4,894	Wyndham Destinations Inc	216	0.07
USD	4,892	Wyndham Hotels & Resorts Inc	288	0.09
<b>Household goods &amp; home construction</b>				
USD	5,342	ACCO Brands Corp	74	0.02
USD	759	Central Garden & Pet Co	33	0.01
USD	1,808	Central Garden & Pet Co (non-voting)	73	0.02
USD	914	Spectrum Brands Holdings Inc	74	0.03
USD	695	WD-40 Co	102	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (cont)</b>				
<b>Household products</b>				
USD	2,149	Scotts Miracle-Gro Co	179	0.06
USD	5,371	Toro Co	323	0.10
USD	2,543	Tupperware Brands Corp	105	0.03
<b>Insurance</b>				
USD	3,061	American Equity Investment Life Holding Co	110	0.03
USD	701	American National Insurance Co	84	0.03
USD	4,913	AmTrust Financial Services Inc	72	0.02
USD	11,808	Brown & Brown Inc	327	0.10
USD	4,231	Citizens Inc	33	0.01
USD	1,155	CNO Financial Group Inc	22	0.01
USD	2,031	Employers Holdings Inc	82	0.03
USD	1,264	Erie Indemnity Co	148	0.05
USD	564	FBL Financial Group Inc	44	0.01
USD	4,976	First American Financial Corp	257	0.08
USD	24,970	Genworth Financial Inc	112	0.04
USD	2,115	Hanover Insurance Group Inc	253	0.08
USD	1,880	Heritage Insurance Holdings Inc	31	0.01
USD	2,034	Horace Mann Educators Corp	91	0.03
USD	519	Infinity Property & Casualty Corp	74	0.02
USD	1,899	Kemper Corp	144	0.04
USD	950	Kinsale Capital Group Inc	52	0.02
USD	4,395	MBIA Inc	40	0.01
USD	1,387	Mercury General Corp	63	0.02
USD	18,487	MGIC Investment Corp	198	0.06
USD	2,671	National General Holdings Corp	70	0.02
USD	301	National Western Life Group Inc	93	0.03
USD	1,059	Navigators Group Inc	60	0.02
USD	2,717	NMI Holdings Inc	44	0.01
USD	12,521	Old Republic International Corp	249	0.08
USD	2,669	ProAssurance Corp	95	0.03
USD	10,756	Radian Group Inc	175	0.05
USD	1,870	RLI Corp	124	0.04
USD	1,476	Safety Insurance Group Inc	126	0.04
USD	2,913	Selective Insurance Group Inc	160	0.05
USD	1,071	State Auto Financial Corp	32	0.01
USD	897	Stewart Information Services Corp	39	0.01
USD	1,027	Trupanion Inc	40	0.01
USD	1,612	United Insurance Holdings Corp	32	0.01
USD	1,375	Universal Insurance Holdings Inc	48	0.02
<b>Internet</b>				
USD	2,490	1-800-Flowers.com Inc	31	0.01
USD	4,600	8x8 Inc	92	0.03
USD	2,232	ANGI Homeservices Inc	34	0.01
USD	2,194	Blucora Inc	81	0.03
USD	1,849	Boingo Wireless Inc	42	0.01
USD	3,404	Cars.com Inc	97	0.03

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Leisure time</b>				
<b>Internet (cont)</b>					USD	1,688	Acushnet Holdings Corp	41	0.01
USD	4,603	Chegg Inc	128	0.04	USD	4,370	Brunswick Corp	282	0.09
USD	2,180	Cogent Communications Holdings Inc	116	0.04	USD	4,729	Callaway Golf Co	90	0.03
USD	4,100	Endurance International Group Holdings Inc	41	0.01	USD	1,566	Camping World Holdings Inc	39	0.01
USD	709	ePlus Inc	67	0.02	USD	1,785	Fox Factory Holding Corp	83	0.03
USD	6,378	Etsy Inc	269	0.08	USD	1,243	LCI Industries	112	0.03
USD	8,295	FireEye Inc	128	0.04	USD	3,624	Liberty TripAdvisor Holdings Inc	58	0.02
USD	20,948	Groupon Inc	90	0.03	USD	2,464	Nautilus Inc	39	0.01
USD	4,102	GrubHub Inc	430	0.13	USD	4,280	Planet Fitness Inc	188	0.06
USD	1,366	HealthStream Inc	37	0.01	USD	2,885	Vista Outdoor Inc	45	0.01
USD	1,446	Imperva Inc	70	0.02	<b>Machinery - diversified</b>				
USD	2,720	Liberty Expedia Holdings Inc	120	0.04	USD	496	Alamo Group Inc	45	0.01
USD	7,430	Limelight Networks Inc	33	0.01	USD	1,450	Albany International Corp	87	0.03
USD	2,677	New Media Investment Group Inc	49	0.02	USD	1,937	Applied Industrial Technologies Inc	136	0.04
USD	3,165	NIC Inc	49	0.02	USD	2,160	Briggs & Stratton Corp	38	0.01
USD	822	Overstock.com Inc	28	0.01	USD	1,460	Chart Industries Inc	90	0.03
USD	12,443	Pandora Media Inc	98	0.03	USD	1,042	Columbus McKinnon Corp	45	0.01
USD	1,755	Perficient Inc	46	0.01	USD	997	DXP Enterprises Inc	38	0.01
USD	2,234	Proofpoint Inc	258	0.08	USD	5,426	Gardner Denver Holdings Inc	159	0.05
USD	1,564	Q2 Holdings Inc	89	0.03	USD	1,068	Gorman-Rupp Co	37	0.01
USD	3,731	Quotient Technology Inc	49	0.02	USD	8,389	Graco Inc	379	0.12
USD	1,488	Rapid7 Inc	42	0.01	USD	550	Kadant Inc	53	0.02
USD	5,243	RingCentral Inc	369	0.11	USD	536	Lindsay Corp	52	0.02
USD	1,475	Shutterfly Inc	133	0.04	USD	1,681	Manitowoc Co Inc	44	0.01
USD	958	Shutterstock Inc	45	0.01	USD	7,908	Mueller Water Products Inc	93	0.03
USD	825	Stamps.com Inc	209	0.06	USD	1,327	NN Inc	25	0.01
USD	1,476	Trade Desk Inc	138	0.04	USD	2,587	Nordson Corp	332	0.10
USD	3,782	TrueCar Inc	38	0.01	USD	2,120	SPX Flow Inc	93	0.03
USD	560	Tucows Inc	34	0.01	USD	894	Tennant Co	71	0.02
USD	3,260	Twilio Inc	183	0.06	USD	6,617	Welbilt Inc	148	0.05
USD	3,140	Wayfair Inc	373	0.12	<b>Machinery, construction &amp; mining</b>				
USD	1,964	Web.com Group Inc	51	0.02	USD	984	Astec Industries Inc	59	0.02
USD	1,440	XO Group Inc	46	0.01	USD	4,457	BWX Technologies Inc	278	0.09
USD	3,930	Yelp Inc	154	0.05	USD	441	Hyster-Yale Materials Handling Inc	28	0.01
USD	5,058	Zendesk Inc	276	0.09	USD	3,747	Oshkosh Corp	263	0.08
<b>Investment services</b>					USD	4,195	Terex Corp	177	0.05
USD	6,758	BBX Capital Corp	61	0.02	<b>Media</b>				
<b>Iron &amp; steel</b>					USD	2,514	AMC Networks Inc	156	0.05
USD	15,782	AK Steel Holding Corp	68	0.02	USD	213	Cable One Inc	156	0.05
USD	6,280	Allegheny Technologies Inc	158	0.05	USD	5,349	Entercom Communications Corp	40	0.01
USD	2,337	Carpenter Technology Corp	123	0.04	USD	2,651	EW Scripps Co	36	0.01
USD	14,075	Cleveland-Cliffs Inc	119	0.04	USD	1,948	FactSet Research Systems Inc	386	0.12
USD	5,825	Commercial Metals Co	123	0.04	USD	5,332	Gannett Co Inc	57	0.02
USD	2,905	Reliance Steel & Aluminum Co	254	0.08	USD	4,075	Gray Television Inc	64	0.02
USD	1,350	Schnitzer Steel Industries Inc	46	0.01	USD	5,292	Houghton Mifflin Harcourt Co	41	0.01
USD	8,720	United States Steel Corp	303	0.09	USD	2,272	John Wiley & Sons Inc	142	0.05
					USD	1,732	Liberty Media Corp-Liberty Braves	45	0.01



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Miscellaneous manufacturers (cont)</b>				
<b>Media (cont)</b>					USD	2,367	Crane Co	190	0.06
USD	1,976	Meredith Corp	101	0.03	USD	6,150	Donaldson Co Inc	277	0.09
USD	3,093	MSG Networks Inc	74	0.02	USD	1,065	EnPro Industries Inc	75	0.02
USD	6,445	New York Times Co	167	0.05	USD	3,004	Federal Signal Corp	70	0.02
USD	2,160	Nexstar Media Group Inc	159	0.05	USD	4,022	Harsco Corp	89	0.03
USD	1,505	Scholastic Corp	67	0.02	USD	4,475	Hexcel Corp	297	0.09
USD	3,801	Sinclair Broadcast Group Inc	122	0.04	USD	3,146	Hillenbrand Inc	148	0.05
USD	10,220	Tegna Inc	111	0.04	USD	4,387	ITT Inc	229	0.07
USD	4,139	Tribune Media Co	158	0.05	USD	1,573	John Bean Technologies Corp	140	0.04
USD	1,858	World Wrestling Entertainment Inc	135	0.04	USD	869	Lydall Inc	38	0.01
<b>Metal fabricate/ hardware</b>					USD	1,476	Myers Industries Inc	28	0.01
USD	1,966	Advanced Drainage Systems Inc	56	0.02	USD	1,261	Proto Labs Inc	150	0.05
USD	1,986	Atkore International Group Inc	41	0.01	USD	1,791	Raven Industries Inc	69	0.02
USD	720	Circor International Inc	27	0.01	USD	911	Rogers Corp	102	0.03
USD	1,104	Global Brass & Copper Holdings Inc	35	0.01	USD	639	Standex International Corp	65	0.02
USD	755	Haynes International Inc	28	0.01	USD	875	Sturm Ruger & Co Inc	49	0.02
USD	2,748	Mueller Industries Inc	81	0.02	USD	1,795	Tredegear Corp	42	0.01
USD	774	Park-Ohio Holdings Corp	29	0.01	USD	6,810	Trinity Industries Inc	233	0.07
USD	1,209	RBC Bearings Inc	156	0.05	<b>Office &amp; business equipment</b>				
USD	5,187	Rexnord Corp	151	0.05	USD	2,989	Herman Miller Inc	101	0.03
USD	1,419	Sun Hydraulics Corp	68	0.02	USD	2,174	HNI Corp	81	0.03
USD	3,485	Timken Co	152	0.05	USD	3,020	Interface Inc	69	0.02
USD	1,923	TimkenSteel Corp	31	0.01	USD	1,883	Kimball International Inc	30	0.01
USD	2,292	TriMas Corp	67	0.02	USD	2,479	Knoll Inc	52	0.02
USD	1,127	Valmont Industries Inc	170	0.05	USD	9,347	Pitney Bowes Inc	80	0.02
USD	2,360	Worthington Industries Inc	99	0.03	USD	4,293	Steelcase Inc	58	0.02
<b>Mining</b>					USD	2,649	Zebra Technologies Corp	380	0.12
USD	9,216	Alcoa Corp	432	0.14	<b>Oil &amp; gas</b>				
USD	2,639	Century Aluminum Co	42	0.01	USD	1,200	Bonanza Creek Energy Inc	45	0.01
USD	9,305	Coeur Mining Inc	71	0.02	USD	2,248	California Resources Corp	102	0.03
USD	1,690	Compass Minerals International Inc	111	0.04	USD	10,089	Callon Petroleum Co	108	0.03
USD	1,581	Covia Holdings Corp	29	0.01	USD	4,073	Carrizo Oil & Gas Inc	113	0.04
USD	19,991	Hecla Mining Co	70	0.02	USD	6,503	Centennial Resource Development Inc	117	0.04
USD	843	Kaiser Aluminum Corp	88	0.03	USD	45,330	Chesapeake Energy Corp	238	0.07
USD	1,004	Materion Corp	54	0.02	USD	9,188	CNX Resources Corp	163	0.05
USD	16,110	McEwen Mining Inc	33	0.01	USD	1,084	CVR Energy Inc	40	0.01
USD	3,259	Royal Gold Inc	303	0.09	USD	3,984	Delek US Holdings Inc	200	0.06
USD	4,059	US Silica Holdings Inc	104	0.03	USD	20,141	Denbury Resources Inc	97	0.03
<b>Miscellaneous manufacturers</b>					USD	3,440	Diamond Offshore Drilling Inc	72	0.02
USD	2,998	Actuant Corp	88	0.03	USD	4,843	Energren Corp	353	0.11
USD	3,085	American Outdoor Brands Corp	37	0.01	USD	5,169	Extraction Oil & Gas Inc	76	0.02
USD	3,104	AptarGroup Inc	290	0.09	USD	19,802	Gran Tierra Energy Inc	68	0.02
USD	2,640	Axon Enterprise Inc	167	0.05	USD	8,245	Gulfport Energy Corp	104	0.03
USD	1,302	AZZ Inc	57	0.02	USD	6,400	Halcon Resources Corp	28	0.01
USD	2,542	Barnes Group Inc	150	0.05	USD	2,691	Jagged Peak Energy Inc	35	0.01
USD	3,088	Carlisle Cos Inc	334	0.11	USD	7,903	Laredo Petroleum Inc	76	0.02
USD	376	Chase Corp	44	0.01	USD	4,873	Matador Resources Co	146	0.05
USD	4,610	Colfax Corp	141	0.04	USD	8,173	Murphy Oil Corp	276	0.09
					USD	1,651	Murphy USA Inc	123	0.04



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Packaging &amp; containers (cont)</b>				
<b>Oil &amp; gas (cont)</b>					<b>Pharmaceuticals</b>				
USD	13,442	Oasis Petroleum Inc	174	0.06	USD	4,357	KapStone Paper and Packaging Corp	150	0.05
USD	1,825	Par Pacific Holdings Inc	32	0.01	USD	718	Multi-Color Corp	47	0.02
USD	11,091	Patterson-UTI Energy Inc	200	0.06	USD	7,732	Owens-Illinois Inc	130	0.04
USD	5,485	PBF Energy Inc	230	0.07	USD	3,863	Silgan Holdings Inc	104	0.03
USD	3,625	PDC Energy Inc	219	0.07	USD	4,955	Sonoco Products Co	260	0.08
USD	12,028	QEP Resources Inc	148	0.05					
USD	10,818	Range Resources Corp	181	0.06	USD	1,800	Aclaris Therapeutics Inc	36	0.01
USD	944	Resolute Energy Corp	29	0.01	USD	1,561	Aerie Pharmaceuticals Inc	105	0.03
USD	2,850	Ring Energy Inc	36	0.01	USD	2,505	Agios Pharmaceuticals Inc	211	0.07
USD	7,649	RSP Permian Inc	337	0.11	USD	1,860	Aimmune Therapeutics Inc	50	0.02
USD	2,288	SandRidge Energy Inc	41	0.01	USD	985	Akcea Therapeutics Inc	23	0.01
USD	5,018	SM Energy Co	129	0.04	USD	2,659	Akebia Therapeutics Inc	27	0.01
USD	25,600	Southwestern Energy Co	136	0.04	USD	4,705	Akorn Inc	78	0.02
USD	11,781	SRC Energy Inc	130	0.04	USD	3,531	Amneal Pharmaceuticals Inc	58	0.02
USD	979	Talos Energy Inc	31	0.01	USD	1,860	Amphastar Pharmaceuticals Inc	28	0.01
USD	2,653	Unit Corp	68	0.02	USD	743	Anika Therapeutics Inc	24	0.01
USD	4,520	Whiting Petroleum Corp	238	0.07	USD	9,345	Array BioPharma Inc	157	0.05
USD	1,902	WildHorse Resource Development Corp	48	0.02	USD	2,327	Clovis Oncology Inc	106	0.03
USD	19,837	WPX Energy Inc	358	0.11	USD	2,656	Coherus Biosciences Inc	37	0.01
<b>Oil &amp; gas services</b>					USD	1,190	Collegium Pharmaceutical Inc	28	0.01
USD	3,872	Apergy Corp	162	0.05	USD	1,392	Concert Pharmaceuticals Inc	23	0.01
USD	3,628	Archrock Inc	43	0.01	USD	4,286	Corcept Therapeutics Inc	67	0.02
USD	3,165	C&J Energy Services Inc	75	0.02	USD	3,706	Cytokinetics Inc	31	0.01
USD	1,892	Dril-Quip Inc	97	0.03	USD	4,910	Depomed Inc	33	0.01
USD	1,620	Exterran Corp	41	0.01	USD	4,326	DexCom Inc	411	0.13
USD	3,805	Forum Energy Technologies Inc	47	0.02	USD	2,419	Diplomat Pharmacy Inc	62	0.02
USD	7,051	Helix Energy Solutions Group Inc	59	0.02	USD	613	Eagle Pharmaceuticals Inc	46	0.01
USD	2,261	Keane Group Inc	31	0.01	USD	715	Enanta Pharmaceuticals Inc	83	0.03
USD	2,123	Matrix Service Co	39	0.01	USD	1,513	Flexion Therapeutics Inc	39	0.01
USD	4,728	MRC Global Inc	102	0.03	USD	1,038	G1 Therapeutics Inc	45	0.01
USD	1,286	Natural Gas Services Group Inc	30	0.01	USD	2,200	Global Blood Therapeutics Inc	99	0.03
USD	4,322	Newpark Resources Inc	47	0.02	USD	2,889	Heron Therapeutics Inc	112	0.04
USD	5,402	NOW Inc	72	0.02	USD	409	Heska Corp	43	0.01
USD	4,911	Oceaneering International Inc	125	0.04	USD	2,194	Intra-Cellular Therapies Inc	39	0.01
USD	2,854	Oil States International Inc	92	0.03	USD	6,429	Ironwood Pharmaceuticals Inc	123	0.04
USD	5,567	ProPetro Holding Corp	87	0.03	USD	1,192	Jounce Therapeutics Inc	9	0.00
USD	3,266	RPC Inc	48	0.02	USD	7,414	Keryx Biopharmaceuticals Inc	28	0.01
USD	853	Seacor Holdings Inc	49	0.02	USD	1,113	La Jolla Pharmaceutical Co	33	0.01
USD	2,413	Select Energy Services Inc	35	0.01	USD	1,961	Lannett Co Inc	27	0.01
USD	7,668	Superior Energy Services Inc	75	0.02	USD	350	Madrigal Pharmaceuticals Inc	98	0.03
USD	8,405	Tetra Technologies Inc	37	0.01	USD	3,632	Momenta Pharmaceuticals Inc	74	0.02
USD	1,635	Thermon Group Holdings Inc	37	0.01	USD	2,221	MyoKardia Inc	110	0.03
<b>Packaging &amp; containers</b>					USD	2,542	Neogen Corp	204	0.06
USD	4,408	Bemis Co Inc	186	0.06	USD	4,406	Neurocrine Biosciences Inc	433	0.14
USD	6,529	Berry Global Group Inc	300	0.09	USD	3,081	Owens & Minor Inc	52	0.02
USD	15,443	Graphic Packaging Holding Co	224	0.07	USD	2,031	Pacira Pharmaceuticals Inc	65	0.02
USD	1,293	Greif Inc	68	0.02	USD	2,335	Paratek Pharmaceuticals Inc	24	0.01
					USD	3,257	Portola Pharmaceuticals Inc	123	0.04

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Real estate investment trusts (cont)</b>				
<b>Pharmaceuticals (cont)</b>					USD	2,343	Armada Hoffer Properties Inc	35	0.01
USD	2,527	PRA Health Sciences Inc	236	0.07	USD	1,879	Armour Residential REIT Inc	43	0.02
USD	2,861	Premier Inc	104	0.03	USD	4,921	Ashford Hospitality Trust Inc	40	0.01
USD	2,654	Prestige Brands Holdings Inc	102	0.03	USD	5,009	Blackstone Mortgage Trust Inc	157	0.05
USD	3,899	Progenics Pharmaceuticals Inc	31	0.01	USD	8,762	Brandywine Realty Trust	148	0.05
USD	1,441	Revance Therapeutics Inc	40	0.01	USD	14,676	Brixmor Property Group Inc	256	0.08
USD	3,057	Sarepta Therapeutics Inc	404	0.13	USD	3,409	CareTrust REIT Inc	57	0.02
USD	2,558	Supernus Pharmaceuticals Inc	153	0.05	USD	2,532	CatchMark Timber Trust Inc	32	0.01
USD	16,748	Synergy Pharmaceuticals Inc	29	0.01	USD	8,619	CBL & Associates Properties Inc	48	0.02
USD	2,408	Tesaro Inc	107	0.03	USD	8,427	Cedar Realty Trust Inc	40	0.01
USD	2,851	TG Therapeutics Inc	38	0.01	USD	2,284	Chatham Lodging Trust	48	0.02
USD	8,698	TherapeuticsMD Inc	54	0.02	USD	3,006	Chesapeake Lodging Trust	95	0.03
USD	541	Usana Health Sciences Inc	62	0.02	USD	8,436	Chimera Investment Corp	154	0.05
USD	2,564	Vanda Pharmaceuticals Inc	49	0.02	USD	21,801	Colony Capital Inc	136	0.04
USD	1,532	Voyager Therapeutics Inc	30	0.01	USD	5,983	Columbia Property Trust Inc	136	0.04
USD	1,997	Xencor Inc	74	0.02	USD	1,248	Community Healthcare Trust Inc	37	0.01
USD	1,629	Zogenix Inc	72	0.02	USD	5,906	CoreCivic Inc	141	0.04
<b>Pipelines</b>					USD	2,004	CorePoint Lodging Inc	52	0.02
USD	3,722	Antero Midstream GP LP	70	0.02	USD	1,706	CoreSite Realty Corp	189	0.06
USD	3,777	Enbridge Energy Management LLC	39	0.01	USD	5,371	Corporate Office Properties Trust	156	0.05
USD	3,175	EnLink Midstream LLC	52	0.02	USD	20,948	Cousins Properties Inc	203	0.06
USD	3,167	SemGroup Corp	81	0.03	USD	9,017	CubeSmart	291	0.09
USD	2,623	Tallgrass Energy LP	58	0.02	USD	4,323	CyrusOne Inc	252	0.08
USD	4,458	Tellurian Inc	37	0.01	USD	7,784	CYS Investments Inc	58	0.02
<b>Real estate investment &amp; services</b>					USD	4,641	DCT Industrial Trust Inc	310	0.10
USD	3,414	Alexander & Baldwin Inc	80	0.03	USD	7,823	DDR Corp	140	0.04
USD	1,836	HFF Inc	63	0.02	USD	10,009	DiamondRock Hospitality Co	123	0.04
USD	2,045	Howard Hughes Corp	271	0.08	USD	8,025	Douglas Emmett Inc	322	0.10
USD	904	Marcus & Millichap Inc	35	0.01	USD	4,956	Dynex Capital Inc	32	0.01
USD	890	RE/MAX Holdings Inc	47	0.02	USD	2,207	Easterly Government Properties Inc	44	0.01
USD	6,720	Realogy Holdings Corp	153	0.05	USD	1,718	EastGroup Properties Inc	164	0.05
USD	454	RMR Group Inc	36	0.01	USD	3,781	Education Realty Trust Inc	157	0.05
USD	2,337	St Joe Co	42	0.01	USD	6,740	Empire State Realty Trust Inc	115	0.04
<b>Real estate investment trusts</b>					USD	3,672	EPR Properties	238	0.07
USD	4,182	Acadia Realty Trust	114	0.04	USD	6,191	Equity Commonwealth	195	0.06
USD	1,833	AG Mortgage Investment Trust Inc	34	0.01	USD	4,155	Equity LifeStyle Properties Inc	382	0.12
USD	1,462	Agree Realty Corp	77	0.02	USD	5,978	First Industrial Realty Trust Inc	199	0.06
USD	115	Alexander's Inc	44	0.01	USD	10,641	Forest City Realty Trust Inc	243	0.08
USD	1,771	American Assets Trust Inc	68	0.02	USD	3,067	Four Corners Property Trust Inc	76	0.02
USD	6,798	American Campus Communities Inc	291	0.09	USD	5,133	Franklin Street Properties Corp	44	0.01
USD	12,837	American Homes 4 Rent	285	0.09	USD	3,191	Front Yard Residential Corp	33	0.01
USD	6,594	Anworth Mortgage Asset Corp	33	0.01	USD	10,063	Gaming and Leisure Properties Inc	360	0.11
USD	7,825	Apartment Investment & Management Co	331	0.10	USD	6,194	GEO Group Inc	171	0.05
USD	5,429	Apollo Commercial Real Estate Finance Inc	99	0.03	USD	1,694	Getty Realty Corp	48	0.01
USD	10,567	Apple Hospitality REIT Inc	189	0.06	USD	1,786	Gladstone Commercial Corp	34	0.01
USD	3,648	Arbor Realty Trust Inc	38	0.01	USD	2,147	Government Properties Income Trust	34	0.01
					USD	8,013	Gramercy Property Trust	219	0.07

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Real estate investment trusts (cont)</b>				
<b>Real estate investment trusts (cont)</b>					USD	6,427	Rayonier Inc	249	0.08
USD	6,231	Healthcare Realty Trust Inc	181	0.06	USD	3,867	Redwood Trust Inc	64	0.02
USD	10,214	Healthcare Trust of America Inc	275	0.09	USD	5,487	Retail Opportunity Investments Corp	105	0.03
USD	2,095	Hersha Hospitality Trust	45	0.01	USD	11,340	Retail Properties of America Inc	145	0.05
USD	5,147	Highwoods Properties Inc	261	0.08	USD	3,892	Rexford Industrial Realty Inc	122	0.04
USD	8,191	Hospitality Properties Trust	234	0.07	USD	8,725	RLJ Lodging Trust	192	0.06
USD	7,779	Hudson Pacific Properties Inc	276	0.09	USD	2,297	Ryman Hospitality Properties Inc	191	0.06
USD	4,209	Independence Realty Trust Inc	43	0.01	USD	8,893	Sabra Health Care REIT Inc	193	0.06
USD	5,585	Invesco Mortgage Capital Inc	89	0.03	USD	662	Saul Centers Inc	35	0.01
USD	3,166	iStar Inc	34	0.01	USD	3,364	Select Income REIT	76	0.02
USD	4,237	JBG SMITH Properties	154	0.05	USD	11,845	Senior Housing Properties Trust	214	0.07
USD	4,902	Kilroy Realty Corp	371	0.12	USD	1,295	Seritage Growth Properties	55	0.02
USD	5,398	Kite Realty Group Trust	92	0.03	USD	2,231	Spirit MTA REIT	23	0.01
USD	4,185	Lamar Advertising Co	286	0.09	USD	22,743	Spirit Realty Capital Inc	183	0.06
USD	5,649	LaSalle Hotel Properties	193	0.06	USD	4,700	STAG Industrial Inc	128	0.04
USD	10,835	Lexington Realty Trust	95	0.03	USD	13,008	Starwood Property Trust Inc	282	0.09
USD	2,318	Life Storage Inc	226	0.07	USD	8,527	Store Capital Corp	234	0.07
USD	1,981	LTC Properties Inc	85	0.03	USD	5,223	Summit Hotel Properties Inc	75	0.02
USD	5,681	Mack-Cali Realty Corp	115	0.04	USD	3,951	Sun Communities Inc	387	0.12
USD	18,156	Medical Properties Trust Inc	255	0.08	USD	11,241	Sunstone Hotel Investors Inc	187	0.06
USD	19,817	MFA Financial Inc	150	0.05	USD	4,727	Tanger Factory Outlet Centers Inc	111	0.03
USD	3,544	MGM Growth Properties LLC	108	0.03	USD	3,030	Taubman Centers Inc	178	0.06
USD	3,463	Monmouth Real Estate Investment Corp	57	0.02	USD	2,728	Terreno Realty Corp	103	0.03
USD	2,304	MTGE Investment Corp	45	0.01	USD	2,403	Tier REIT Inc	57	0.02
USD	2,073	National Health Investors Inc	153	0.05	USD	8,714	Two Harbors Investment Corp	138	0.04
USD	2,478	National Storage Affiliates Trust	76	0.02	USD	2,501	UMH Properties Inc	38	0.01
USD	16,564	New Residential Investment Corp	290	0.09	USD	8,317	Uniti Group Inc	167	0.05
USD	3,689	New Senior Investment Group Inc	28	0.01	USD	656	Universal Health Realty Income Trust	42	0.01
USD	5,653	New York Mortgage Trust Inc	34	0.01	USD	5,686	Urban Edge Properties	130	0.04
USD	1,478	New York REIT Inc	27	0.01	USD	1,656	Urstadt Biddle Properties Inc	37	0.01
USD	1,287	NexPoint Residential Trust Inc	37	0.01	USD	16,254	VICI Properties Inc	335	0.10
USD	2,655	NorthStar Realty Europe Corp	38	0.01	USD	8,342	Washington Prime Group Inc	68	0.02
USD	9,873	Omega Healthcare Investors Inc	306	0.10	USD	3,922	Washington Real Estate Investment Trust	119	0.04
USD	1,342	One Liberty Properties Inc	35	0.01	USD	6,087	Weingarten Realty Investors	188	0.06
USD	6,923	Outfront Media Inc	135	0.04	USD	3,315	Western Asset Mortgage Capital Corp	34	0.01
USD	10,188	Paramount Group Inc	157	0.05	USD	3,033	Whitestone REIT	38	0.01
USD	10,009	Park Hotels & Resorts Inc	307	0.10	USD	5,325	WP Carey Inc	353	0.11
USD	3,442	Pebblebrook Hotel Trust	134	0.04	USD	5,331	Xenia Hotels & Resorts Inc	130	0.04
USD	3,525	Pennsylvania Real Estate Investment Trust	39	0.01	<b>Retail</b>				
USD	8,952	Physicians Realty Trust	143	0.04	USD	3,409	Abercrombie & Fitch Co	83	0.03
USD	7,210	Piedmont Office Realty Trust Inc	144	0.04	USD	8,392	American Eagle Outfitters Inc	195	0.06
USD	2,964	PotlatchDeltic Corp	151	0.05	USD	938	Asbury Automotive Group Inc	64	0.02
USD	1,018	PS Business Parks Inc	131	0.04	USD	1,120	At Home Group Inc	44	0.01
USD	2,515	QTS Realty Trust Inc	99	0.03	USD	2,220	AutoNation Inc	108	0.03
USD	4,692	Quality Care Properties Inc	101	0.03	USD	3,381	Beacon Roofing Supply Inc	144	0.05
USD	3,991	Ramco-Gershenson Properties Trust	53	0.02					

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Retail (cont)</b>				
USD	7,156	Bed Bath & Beyond Inc	143	0.04	USD	15,700	JC Penney Co Inc	37	0.01
USD	2,122	Big Lots Inc	89	0.03	USD	2,368	La-Z-Boy Inc	72	0.02
USD	6	Biglari Holdings Inc	6	0.00	USD	1,196	Lithia Motors Inc	113	0.04
USD	76	Biglari Holdings Inc Class 'B'	14	0.00	USD	1,439	Lumber Liquidators Holdings Inc	35	0.01
USD	879	BJ's Restaurants Inc	53	0.02	USD	1,562	MarineMax Inc	30	0.01
USD	4,564	Bloomin' Brands Inc	92	0.03	USD	5,878	Michaels Cos Inc	113	0.04
USD	3,025	BMC Stock Holdings Inc	63	0.02	USD	999	Movado Group Inc	48	0.02
USD	2,314	Brinker International Inc	110	0.03	USD	2,220	MSC Industrial Direct Co Inc	188	0.06
USD	1,583	Buckle Inc	43	0.01	USD	2,624	Nu Skin Enterprises Inc	205	0.06
USD	3,397	Burlington Stores Inc	511	0.16	USD	25,883	Office Depot Inc	66	0.02
USD	2,153	Caleres Inc	74	0.02	USD	2,451	Ollie's Bargain Outlet Holdings Inc	178	0.06
USD	3,185	Cannae Holdings Inc	59	0.02	USD	1,317	Papa John's International Inc	67	0.02
USD	2,674	Carrols Restaurant Group Inc	40	0.01	USD	2,049	Party City Holdco Inc	31	0.01
USD	1,890	Casey's General Stores Inc	199	0.06	USD	1,929	Penske Automotive Group Inc	90	0.03
USD	2,174	Cheesecake Factory Inc	120	0.04	USD	1,037	PetMed Express Inc	46	0.01
USD	6,418	Chico's FAS Inc	52	0.02	USD	1,063	PriceSmart Inc	96	0.03
USD	869	Children's Place Inc	105	0.03	USD	652	Red Robin Gourmet Burgers Inc	30	0.01
USD	1,246	Chuy's Holdings Inc	38	0.01	USD	2,004	Regis Corp	33	0.01
USD	1,163	Citi Trends Inc	32	0.01	USD	951	RH	133	0.04
USD	1,025	Conn's Inc	34	0.01	USD	53,256	Rite Aid Corp	92	0.03
USD	958	Cracker Barrel Old Country Store Inc	150	0.05	USD	1,567	Rush Enterprises Inc	68	0.02
USD	1,846	Dave & Buster's Entertainment Inc	88	0.03	USD	1,497	Ruth's Hospitality Group Inc	42	0.01
USD	2,995	Del Taco Restaurants Inc	42	0.01	USD	6,424	Sally Beauty Holdings Inc	103	0.03
USD	3,282	Denny's Corp	52	0.02	USD	1,049	Shake Shack Inc	69	0.02
USD	4,129	Dick's Sporting Goods Inc	146	0.05	USD	1,622	Sonic Automotive Inc	33	0.01
USD	735	Dillard's Inc	69	0.02	USD	2,021	Sonic Corp	70	0.02
USD	855	Dine Brands Global Inc	64	0.02	USD	2,219	Tailored Brands Inc	57	0.02
USD	3,255	DSW Inc	84	0.03	USD	3,368	Texas Roadhouse Inc	221	0.07
USD	1,710	Duluth Holdings Inc	41	0.01	USD	3,781	Urban Outfitters Inc	168	0.05
USD	4,493	Dunkin' Brands Group Inc	310	0.10	USD	9,671	Wendy's Co	166	0.05
USD	4,601	Express Inc	42	0.01	USD	4,000	Williams-Sonoma Inc	246	0.08
USD	2,599	Ezcorp Inc	31	0.01	USD	1,457	Wingstop Inc	76	0.02
USD	1,740	Fiesta Restaurant Group Inc	50	0.02	USD	241	Winmark Corp	36	0.01
USD	2,351	FirstCash Inc	211	0.07	USD	3,388	World Fuel Services Corp	69	0.02
USD	2,751	Five Below Inc	269	0.08	USD	1,376	Zumiez Inc	34	0.01
USD	1,651	Floor & Decor Holdings Inc	81	0.03	<b>Savings &amp; loans</b>				
USD	6,177	Foot Locker Inc	325	0.10	USD	2,145	Banc of California Inc	42	0.01
USD	1,805	Freshpet Inc	50	0.02	USD	3,432	Beneficial Bancorp Inc	56	0.02
USD	5,080	GameStop Corp	74	0.02	USD	2,151	Berkshire Hills Bancorp Inc	87	0.03
USD	1,001	Genesco Inc	40	0.01	USD	2,861	Bofl Holding Inc	117	0.04
USD	1,647	GMS Inc	45	0.01	USD	3,841	Brookline Bancorp Inc	71	0.02
USD	989	Group 1 Automotive Inc	62	0.02	USD	6,574	Capitol Federal Financial Inc	87	0.03
USD	3,130	Guess? Inc	67	0.02	USD	1,683	Dime Community Bancshares Inc	33	0.01
USD	1,590	Haverty Furniture Cos Inc	34	0.01	USD	541	First Defiance Financial Corp	36	0.01
USD	1,385	Hibbett Sports Inc	32	0.01	USD	1,151	Flagstar Bancorp Inc	39	0.01
USD	1,470	Jack in the Box Inc	125	0.04	USD	1,380	Flushing Financial Corp	36	0.01
					USD	1,178	HomeTrust Bancshares Inc	33	0.01
					USD	12,985	Investors Bancorp Inc	166	0.05

## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>					<b>United States (cont)</b>				
<b>United States (cont)</b>					<b>Semiconductors (cont)</b>				
<b>Savings &amp; loans (cont)</b>					<b>Software</b>				
USD	2,577	Meridian Bancorp Inc	49	0.02	USD	2,432	Veeco Instruments Inc	35	0.01
USD	460	Meta Financial Group Inc	45	0.01	USD	2,810	Xcerra Corp	39	0.01
USD	2,221	Northfield Bancorp Inc	37	0.01	USD	2,479	Xperi Corp	40	0.01
USD	4,881	Northwest Bancshares Inc	85	0.03	<b>Software</b>				
USD	1,911	OceanFirst Financial Corp	57	0.02	USD	2,601	2U Inc	217	0.07
USD	2,028	Oritani Financial Corp	33	0.01	USD	5,919	ACI Worldwide Inc	146	0.05
USD	2,080	Pacific Premier Bancorp Inc	79	0.02	USD	3,957	Acxiom Corp	119	0.04
USD	3,159	Provident Financial Services Inc	87	0.03	USD	8,583	Allscripts Healthcare Solutions Inc	103	0.03
USD	10,638	Sterling Bancorp	250	0.08	USD	3,613	Aspen Technology Inc	335	0.10
USD	2,829	TFS Financial Corp	45	0.01	USD	1,993	athenahealth Inc	317	0.10
USD	2,561	United Financial Bancorp Inc	45	0.01	USD	5,379	Avaya Holdings Corp	108	0.03
USD	4,338	Washington Federal Inc	142	0.04	USD	1,339	Benefitfocus Inc	45	0.01
USD	1,842	Waterstone Financial Inc	31	0.01	USD	6,747	Black Knight Inc	361	0.11
USD	1,570	WSFS Financial Corp	84	0.03	USD	2,396	Blackbaud Inc	245	0.08
<b>Semiconductors</b>					USD	1,588	Blackline Inc	69	0.02
USD	1,980	Advanced Energy Industries Inc	115	0.04	USD	2,024	Bottomline Technologies de Inc	101	0.03
USD	5,416	Amkor Technology Inc	47	0.01	USD	5,638	Box Inc	141	0.04
USD	1,588	Axcelis Technologies Inc	31	0.01	USD	6,709	Cloudera Inc	92	0.03
USD	3,513	Brooks Automation Inc	115	0.04	USD	2,189	CommVault Systems Inc	144	0.05
USD	1,263	Cabot Microelectronics Corp	136	0.04	USD	1,096	Computer Programs & Systems Inc	36	0.01
USD	3,446	Cavium Inc	298	0.09	USD	2,602	Cornerstone OnDemand Inc	123	0.04
USD	1,107	Ceva Inc	33	0.01	USD	2,082	Cotiviti Holdings Inc	92	0.03
USD	3,181	Cirrus Logic Inc	122	0.04	USD	3,265	Coupa Software Inc	203	0.06
USD	1,438	Cohu Inc	35	0.01	USD	1,679	CSG Systems International Inc	69	0.02
USD	16,631	Cypress Semiconductor Corp	259	0.08	USD	1,859	Donnelley Financial Solutions Inc	32	0.01
USD	1,978	Diodes Inc	68	0.02	USD	1,840	Dun & Bradstreet Corp	226	0.07
USD	7,048	Entegris Inc	239	0.07	USD	1,022	Ebix Inc	78	0.02
USD	3,668	FormFactor Inc	49	0.02	USD	2,213	Envestnet Inc	122	0.04
USD	1,918	Inphi Corp	63	0.02	USD	1,135	Everbridge Inc	54	0.02
USD	6,625	Integrated Device Technology Inc	211	0.07	USD	2,997	Evolent Health Inc	63	0.02
USD	3,533	Kulicke & Soffa Industries Inc	84	0.03	USD	1,495	Fair Isaac Corp	289	0.09
USD	5,918	Lattice Semiconductor Corp	39	0.01	USD	2,227	Five9 Inc	77	0.02
USD	2,098	Macom Technology Solutions Holdings Inc	48	0.01	USD	8,461	Glu Mobile Inc	54	0.02
USD	3,359	MaxLinear Inc	52	0.02	USD	3,752	Guidewire Software Inc	333	0.10
USD	2,705	MKS Instruments Inc	259	0.08	USD	2,484	Hortonworks Inc	45	0.01
USD	1,963	Monolithic Power Systems Inc	262	0.08	USD	1,675	HubSpot Inc	210	0.07
USD	1,222	Nanometrics Inc	43	0.01	USD	3,498	InnerWorkings Inc	30	0.01
USD	3,606	Photonics Inc	29	0.01	USD	2,989	Inovalon Holdings Inc	30	0.01
USD	1,482	Power Integrations Inc	108	0.03	USD	1,429	Instructure Inc	61	0.02
USD	5,500	Rambus Inc	69	0.02	USD	2,414	j2 Global Inc	209	0.07
USD	1,508	Rudolph Technologies Inc	45	0.01	USD	2,541	LivePerson Inc	54	0.02
USD	3,312	Semtech Corp	156	0.05	USD	3,439	Manhattan Associates Inc	162	0.05
USD	2,120	Silicon Laboratories Inc	211	0.07	USD	1,291	ManTech International Corp	69	0.02
USD	1,703	Synaptics Inc	86	0.03	USD	2,913	Medidata Solutions Inc	235	0.07
USD	9,772	Teradyne Inc	372	0.12	USD	471	MicroStrategy Inc	60	0.02
USD	1,938	Ultra Clean Holdings Inc	32	0.01	USD	1,499	Mindbody Inc	58	0.02
					USD	2,100	Monotype Imaging Holdings Inc	43	0.01



## Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (cont)</b>				
<b>United States (cont)</b>				
<b>Software (cont)</b>				
USD	2,734	New Relic Inc	275	0.09
USD	14,478	Nuance Communications Inc	201	0.06
USD	1,896	Omniceil Inc	99	0.03
USD	2,321	Paycom Software Inc	229	0.07
USD	2,611	PDF Solutions Inc	31	0.01
USD	1,944	Pegasystems Inc	107	0.03
USD	2,152	Progress Software Corp	84	0.03
USD	1,362	PROS Holdings Inc	50	0.02
USD	5,783	PTC Inc	543	0.17
USD	721	QAD Inc	36	0.01
USD	2,411	Quality Systems Inc	47	0.01
USD	2,893	RealPage Inc	159	0.05
USD	3,845	SailPoint Technologies Holding Inc	94	0.03
USD	861	SPS Commerce Inc	63	0.02
USD	3,199	Tableau Software Inc	313	0.10
USD	6,108	TiVo Corp	82	0.03
USD	1,774	Tyler Technologies Inc	394	0.12
USD	1,410	Ultimate Software Group Inc	363	0.11
USD	3,182	Verint Systems Inc	141	0.04
USD	1,348	Workiva Inc	33	0.01
USD	39,025	Zynga Inc	159	0.05
<b>Storage &amp; warehousing</b>				
USD	2,215	Mobile Mini Inc	104	0.03
USD	3,204	Wesco Aircraft Holdings Inc	36	0.01
<b>Telecommunications</b>				
USD	896	Acacia Communications Inc	31	0.01
USD	2,431	Adtran Inc	36	0.01
USD	567	ATN International Inc	30	0.01
USD	1,794	CalAmp Corp	42	0.01
USD	7,119	Ciena Corp	189	0.06
USD	1,190	Comtech Telecommunications Corp	38	0.01
USD	3,392	Consolidated Communications Holdings Inc	42	0.01
USD	2,400	EchoStar Corp	107	0.03
USD	5,703	Extreme Networks Inc	45	0.01
USD	5,698	Finisar Corp	103	0.03
USD	4,599	Frontier Communications Corp	25	0.01
USD	4,671	GCI Liberty Inc	211	0.07
USD	43,482	Globalstar Inc	21	0.01
USD	3,522	Gogo Inc	17	0.01
USD	1,630	GTT Communications Inc	73	0.02
USD	7,484	Infinera Corp	74	0.02
USD	1,731	InterDigital Inc	140	0.04
USD	4,177	Iridium Communications Inc	67	0.02
USD	2,623	LogMeIn Inc	271	0.09
USD	717	Loral Space & Communications Inc	27	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (cont)</b>				
<b>Telecommunications (cont)</b>				
USD	1,573	Netgear Inc	98	0.03
USD	8,457	Oclaro Inc	75	0.02
USD	3,566	Orbcomm Inc	36	0.01
USD	1,651	Plantronics Inc	126	0.04
USD	2,344	Shenandoah Telecommunications Co	77	0.02
USD	4,912	Telephone & Data Systems Inc	135	0.04
USD	1,360	Ubiquiti Networks Inc	115	0.04
USD	800	United States Cellular Corp	30	0.01
USD	2,759	ViaSat Inc	181	0.06
USD	11,364	Viavi Solutions Inc	116	0.04
USD	10,284	Vonage Holdings Corp	133	0.04
<b>Textile</b>				
USD	770	UniFirst Corp	136	0.04
<b>Transportation</b>				
USD	1,299	Air Transport Services Group Inc	29	0.01
USD	1,222	ArcBest Corp	56	0.02
USD	505	Atlas Air Worldwide Holdings Inc	36	0.01
USD	1,008	Covenant Transportation Group Inc	32	0.01
USD	3,053	Daseke Inc	30	0.01
USD	1,267	Echo Global Logistics Inc	37	0.01
USD	1,489	Forward Air Corp	88	0.03
USD	3,074	Genesee & Wyoming Inc	250	0.08
USD	2,308	Heartland Express Inc	43	0.01
USD	1,674	Hub Group Inc	83	0.03
USD	746	Kirby Corp	62	0.02
USD	2,093	Landstar System Inc	229	0.07
USD	2,056	Marten Transport Ltd	48	0.01
USD	1,049	Matson Inc	40	0.01
USD	2,640	Ryder System Inc	190	0.06
USD	1,272	Saia Inc	103	0.03
USD	2,351	Werner Enterprises Inc	88	0.03
USD	3,326	YRC Worldwide Inc	34	0.01
<b>Water</b>				
USD	1,833	American States Water Co	105	0.03
USD	8,856	Aqua America Inc	312	0.10
USD	2,400	California Water Service Group	93	0.03
USD	606	Connecticut Water Service Inc	40	0.01
USD	863	Middlesex Water Co	36	0.01
USD	771	SJW Group	51	0.02
USD	997	York Water Co	32	0.01
<b>Total United States</b>			<b>170,353</b>	<b>53.06</b>
<b>Total equities</b>			<b>316,856</b>	<b>98.69</b>
<b>Rights</b>				
<b>Cayman Islands</b>				
GBP	8,696	Phoenix Group Holdings - Rights 10 July 2018	19	0.01
<b>Total Cayman Islands</b>			<b>19</b>	<b>0.01</b>



# Schedule of Investments (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF (continued)

As at 30 June 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Rights (cont)</b>				
<b>Spain</b>				
EUR	17,786	Sacyr SA - Rights 9 July 2018	1	0.00
		<b>Total Spain</b>	<b>1</b>	<b>0.00</b>
<b>United Kingdom</b>				
GBP	24,421	ITE Group Plc - Rights 10 July 2018	8	0.00
		<b>Total United Kingdom</b>	<b>8</b>	<b>0.00</b>
		<b>Total rights</b>	<b>28</b>	<b>0.01</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
Financial derivative instruments				
Futures contracts				
USD	45	E-mini Russell 2000 Futures September 2018 3,795	(89)	(0.03)
		Total unrealised losses on futures contracts	(89)	(0.03)
		Total financial derivative instruments	(89)	(0.03)

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>316,795</b>	<b>98.67</b>
<b>Cash<sup>†</sup></b>	<b>3,902</b>	<b>1.22</b>
<b>Other net assets</b>	<b>367</b>	<b>0.11</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial period</b>	<b>321,064</b>	<b>100.00</b>

<sup>†</sup> Holdings of \$3,641,473 are held with State Street Bank and Trust Company. \$260,511 is held as security for futures contracts with HSBC Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	316,884	98.54
Other assets	4,696	1.46
<b>Total current assets</b>	<b>321,580</b>	<b>100.00</b>

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

# Schedule of Material Purchases and Sales (unaudited)

## iSHARES \$ INTERMEDIATE CREDIT BOND UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
250,000	BNP Paribas 2.4% 12/12/2018	251	250,000	Williams Partners LP 4.125% 15/11/2020	258
200,000	Lloyds Bank Plc 2.7% 17/08/2020	197	250,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 09/06/2023	251
200,000	Mitsubishi UFJ Financial Group Inc 2.19% 13/09/2021	196	250,000	Svenska Handelsbanken AB 3.35% 24/05/2021	250
150,000	Kreditanstalt fuer Wiederaufbau 1.25% 13/09/2018	150	250,000	Australia & New Zealand Banking Group Ltd 2.25% 09/11/2020	249
150,000	Berkshire Hathaway Finance Corp 1.7% 15/03/2019	149	250,000	JPMorgan Chase & Co 2.25% 23/01/2020	248
150,000	Pfizer Inc 1.45% 03/06/2019	148	250,000	Citibank NA 2.1% 12/06/2020	247
150,000	AerCap Ireland Capital DAC 3.875% 23/01/2028	143	250,000	Kreditanstalt fuer Wiederaufbau 1% 15/07/2019	246
125,000	American International Group Inc 4.875% 01/06/2022	136	200,000	Korea Development Bank 4.625% 16/11/2021	210
125,000	Prudential Financial Inc 7.375% 15/06/2019	132	200,000	CNOOC Nexen Finance 2014 ULC 4.25% 30/04/2024	206
100,000	Prudential Financial Inc 4.5% 15/11/2020	106	200,000	Royal Bank of Scotland Group Plc 3.498% 15/05/2023	202
100,000	Anadarko Petroleum Corp 4.85% 15/03/2021	106	200,000	HSBC Holdings Plc 3.6% 25/05/2023	201
100,000	Goldman Sachs Group Inc 7.5% 15/02/2019	105	200,000	Alibaba Group Holding Ltd 2.5% 28/11/2019	200
100,000	Kraft Heinz Foods Co 6.125% 23/08/2018	104	200,000	Lloyds Bank Plc 2.7% 17/08/2020	200
100,000	Nevada Power Co 7.125% 15/03/2019	104	200,000	Barclays Plc 3.65% 16/03/2025	200
100,000	Unilever Capital Corp 4.8% 15/02/2019	102	200,000	Banco Santander SA 3.5% 11/04/2022	199
100,000	Williams Partners LP 4.125% 15/11/2020	102	200,000	Bank of America Corp 2.25% 21/04/2020	199
100,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	102	200,000	HSBC Holdings Plc 2.65% 05/01/2022	198
100,000	Mylan Inc 2.6% 24/06/2018	101	200,000	Japan Bank for International Cooperation 2.5% 01/06/2022	197
100,000	Inter-American Development Bank 1.75% 24/08/2018	100	200,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	197
100,000	Morgan Stanley 2.5% 24/01/2019	100	200,000	Nordic Investment Bank 2.25% 01/02/2021	197
100,000	JPMorgan Chase & Co 2.35% 28/01/2019	100			
100,000	Bank of Montreal 2.375% 25/01/2019	100			
100,000	Asian Development Bank 1.875% 23/10/2018	100			
100,000	Marriott International Inc 3% 01/03/2019	100			
100,000	Westpac Banking Corp 1.95% 23/11/2018	100			
100,000	Kroger Co 2% 15/01/2019	100			
100,000	Toronto-Dominion Bank 1.95% 22/01/2019	100			
100,000	European Investment Bank 1% 15/06/2018	100			
100,000	Royal Bank of Canada 2.15% 15/03/2019	100			
100,000	Nabors Industries Inc 5% 15/09/2020	100			
100,000	Wells Fargo & Co 2.125% 22/04/2019	99			
100,000	Exxon Mobil Corp 1.708% 01/03/2019	99			
100,000	Southern Co 1.85% 01/07/2019	99			
100,000	International Business Machines Corp 1.8% 17/05/2019	99			
100,000	Kreditanstalt fuer Wiederaufbau 1.5% 06/02/2019	99			
100,000	Express Scripts Holding Co 2.25% 15/06/2019	99			
100,000	IBM Credit LLC 1.8% 20/01/2021	99			
100,000	Bank of Montreal 2.55% 06/11/2022	97			
100,000	Alphabet Inc 1.998% 15/08/2026	94			
75,000	Southern Power Co 4.15% 01/12/2025	79			
75,000	Teva Pharmaceutical Finance IV LLC 2.25% 18/03/2020	73			

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €AGGREGATE BOND UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
7,250,000	French Republic Government Bond OAT 0%		10,150,000	French Republic Government Bond OAT 0.75%	
	25/02/2020	7,337		25/05/2028	10,018
6,750,000	Bundesrepublik Deutschland Bundesanleihe 0.5%		9,250,000	Bundesrepublik Deutschland Bundesanleihe 0.5%	
	15/08/2027	6,767		15/08/2027	9,290
6,350,000	French Republic Government Bond OAT 4.25%		7,000,000	Italy Buoni Poliennali Del Tesoro 3.75%	
	25/04/2019	6,738		01/05/2021	7,784
4,500,000	French Republic Government Bond OAT 4.25%		6,500,000	Spain Government Bond 1.45% 31/10/2027	6,449
	25/10/2023	5,664	5,000,000	Portugal Obrigacoes do Tesouro OT 4.95%	
5,300,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/02/2019	5,558		25/10/2023	6,176
5,250,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2019	5,536	5,900,000	Italy Buoni Poliennali Del Tesoro 0.35%	
5,000,000	Spain Government Bond 2.75% 30/04/2019	5,202		15/06/2020	5,935
4,100,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	5,180	5,500,000	French Republic Government Bond OAT 2%	
4,900,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/08/2018	5,110		25/05/2048	5,853
4,750,000	Bundesrepublik Deutschland Bundesanleihe 0.5%		5,750,000	Italy Buoni Poliennali Del Tesoro 2.05%	
	15/02/2026	4,871		01/08/2027	5,746
4,800,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	4,830	5,500,000	French Republic Government Bond OAT 1%	
2,900,000	Bundesrepublik Deutschland Bundesanleihe 4.25%			25/05/2027	5,599
	04/07/2039	4,718	5,500,000	French Republic Government Bond OAT 0%	
4,400,000	Bundesrepublik Deutschland Bundesanleihe 3.75%			25/05/2021	5,531
	04/01/2019	4,607	5,450,000	French Republic Government Bond OAT 0%	
4,500,000	French Republic Government Bond OAT 1%			25/02/2020	5,518
	25/11/2018	4,576	5,500,000	Italy Buoni Poliennali Del Tesoro 2.45%	
4,250,000	French Republic Government Bond OAT 3.75%			01/09/2033	5,399
	25/10/2019	4,567	5,000,000	Spain Government Bond 0.45% 31/10/2022	5,024
3,800,000	French Republic Government Bond OAT 2.75%			30/04/2028	5,001
	25/10/2027	4,533	4,000,000	Portugal Obrigacoes do Tesouro OT 4.125%	
4,000,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	4,525		14/04/2027	4,778
4,500,000	French Republic Government Bond OAT 0.75%		4,750,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	4,719
	25/05/2028	4,500	4,000,000	Portugal Obrigacoes do Tesouro OT 4.8%	
4,400,000	French Republic Government Bond OAT 0%			15/06/2020	4,470
	25/05/2021	4,437	4,000,000	French Republic Government Bond OAT 1%	
4,000,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/03/2020	4,406		25/11/2025	4,112
			4,000,000	Italy Buoni Poliennali Del Tesoro 1.2% 01/04/2022	4,105
			4,050,000	French Republic Government Bond OAT 1.25%	
				25/05/2036	3,996

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €CORP BOND 1-5YR UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
8,200,000	Deutsche Bank AG 1% 18/03/2019	8,299	8,500,000	Enel Finance International NV 5% 14/09/2022	10,470
7,250,000	Cooperatieve Rabobank UA 1.75% 22/01/2019	7,417	7,925,000	Wells Fargo & Co 1.5% 12/09/2022	8,318
7,523,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	7,266	7,550,000	BP Capital Markets Plc 1.526% 26/09/2022	7,975
6,760,000	Svenska Handelsbanken AB 2.656% 15/01/2024	6,934	6,925,000	JPMorgan Chase & Co 2.75% 24/08/2022	7,721
6,700,000	HSBC Holdings Plc 3.375% 10/01/2024	6,923	7,000,000	Deutsche Bank AG 2.375% 11/01/2023	7,508
6,450,000	Credit Suisse AG 0.625% 20/11/2018	6,511	6,500,000	Bank of America Corp 1.625% 14/09/2022	6,831
6,281,000	Goldman Sachs Group Inc 0.75% 10/05/2019	6,353	6,716,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	6,749
6,250,000	Diageo Finance Plc 1.125% 20/05/2019	6,332	6,325,000	Carrefour SA 1.75% 15/07/2022	6,708
6,100,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 11/04/2024	6,294	5,500,000	BNP Paribas SA 4.5% 21/03/2023	6,605
5,703,000	Volkswagen International Finance NV 3.25% 21/01/2019	5,912	6,000,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	6,480
5,750,000	BHP Billiton Finance Ltd 2.125% 29/11/2018	5,908	6,000,000	Royal Bank of Scotland Group Plc 2.5% 22/03/2023	6,386
5,600,000	GE Capital European Funding Unlimited Co 2.875% 18/06/2019	5,812	6,200,000	Sanofi 0.5% 21/03/2023	6,205
5,450,000	Danske Bank A 3.875% 04/10/2023	5,657	5,800,000	Volkswagen International Finance NV 2.7%*	5,992
5,500,000	Standard Chartered Plc 1.625% 20/11/2018	5,602	5,700,000	Banco Santander SA 1.375% 14/12/2022	5,968
5,416,000	BP Capital Markets Plc 2.994% 18/02/2019	5,593	4,750,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	5,908
5,450,000	Bank of America Corp 1.875% 10/01/2019	5,565	5,350,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	5,846
5,400,000	ABB Finance BV 2.625% 26/03/2019	5,559	4,500,000	Assicurazioni Generali SpA 7.75% 12/12/2042	5,836
5,100,000	innogy Finance BV 6.625% 31/01/2019	5,495	5,325,000	AT&T Inc 2.5% 15/03/2023	5,795
5,400,000	Santander Consumer Finance SA 1.1% 30/07/2018	5,470	5,500,000	Apple Inc 1% 10/11/2022	5,736
5,400,000	Santander Consumer Finance SA 0.750% 03/04/2019	5,452	5,425,000	JPMorgan Chase & Co 1.5% 26/10/2022	5,696

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €CORP BOND BBB-BB UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
1,100,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	1,201	725,000	Barclays Plc 2% 07/02/2028	719
1,000,000	Anheuser-Busch InBev SA/NV 2.875% 25/09/2024	1,155	700,000	SoftBank Group Corp 3.125% 19/09/2025	700
1,100,000	Deutsche Bank AG 1% 18/03/2019	1,117	700,000	AT&T Inc 1.8% 04/09/2026	700
1,025,000	Enel Finance International NV 1.375% 01/06/2026	1,033	700,000	AT&T Inc 3.15% 04/09/2036	695
1,000,000	Deutsche Bank AG 1.25% 08/09/2021	1,031	700,000	Volkswagen International Finance NV 2.7%*	694
1,000,000	Volkswagen International Finance NV 1.875% 30/03/2027	1,029	700,000	Coentreprise de Transport d'Electricite SA 1.5% 29/07/2028	694
900,000	AT&T Inc 2.4% 15/03/2024	976	650,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	647
900,000	Eni SpA 4.125% 16/09/2019	972	600,000	Schneider Electric SE 0.875% 11/03/2025	606
900,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	952	600,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	603
900,000	Eni SpA 1.75% 18/01/2024	949	600,000	Thermo Fisher Scientific Inc 1.95% 24/07/2029	601
900,000	Banco Santander SA 1.375% 09/02/2022	926	600,000	Credit Suisse Group AG 1.25% 17/07/2025	598
900,000	Danone SA 0.424% 03/11/2022	904	600,000	Deutsche Bank AG 1.75% 17/01/2028	591
800,000	Vonovia Finance BV 2.25% 15/12/2023	869	575,000	Wind Tre SpA 2.625% 20/01/2023	574
800,000	Danone SA 2.25% 15/11/2021	862	500,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	545
800,000	Gazprom OAO Via Gaz Capital SA 3.6% 26/02/2021	857	500,000	Orano SA 4.375% 06/11/2019	539
800,000	Deutsche Bank AG 2.375% 11/01/2023	854	500,000	Volvo Treasury AB 4.2% 10/06/2075	537
700,000	AXA SA 5.125% 04/07/2043	844	525,000	Verizon Communications Inc 2.875% 15/01/2038	535
800,000	Gazprom OAO Via Gaz Capital SA 3.389% 20/03/2020	841	500,000	ABN Amro Bank NV 2.875% 30/06/2025	532
750,000	Fiat Chrysler Finance Europe SA 4.75% 22/03/2021	840	500,000	Vonovia Finance BV 1.625% 15/12/2020	525
800,000	Volkswagen International Finance NV 2% 14/01/2020	837	525,000	Wind Tre SpA 3.125% 20/01/2025	523

\* Perpetual bond.

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €CORP BOND EX-FINANCIALS 1-5YR UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
7,875,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	7,612	8,425,000	Enel Finance International NV 5% 14/09/2022	10,345
5,100,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	5,919	6,700,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	7,903
5,590,000	BMW Finance NV 3.25% 14/01/2019	5,808	5,500,000	Telefonica Emisiones SAU 3.987% 23/01/2023	6,432
5,550,000	BP Capital Markets Plc 2.994% 18/02/2019	5,740	6,000,000	BP Capital Markets Plc 1.526% 26/09/2022	6,333
5,400,000	ABB Finance BV 2.625% 26/03/2019	5,571	6,000,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	6,020
5,450,000	Diageo Finance Plc 1.125% 20/05/2019	5,525	5,500,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	5,942
5,430,000	BMW Finance NV 0.5% 05/09/2018	5,469	5,650,000	Apple Inc 1% 10/11/2022	5,897
5,200,000	Volkswagen International Finance NV 3.875% *	5,333	5,800,000	Sanofi 0.5% 21/03/2023	5,805
5,050,000	Volkswagen International Finance NV 3.25% 21/01/2019	5,245	5,250,000	BASF SE 2% 05/12/2022	5,732
4,200,000	Pfizer Inc 5.75% 03/06/2021	5,039	5,250,000	Volvo Treasury AB 4.2% 10/06/2075	5,678
4,500,000	Autoroutes du Sud de la France SA 7.375% 20/03/2019	4,911	5,500,000	Volkswagen International Finance NV 2.7% *	5,675
4,550,000	Carrefour SA 1.75% 22/05/2019	4,650	5,500,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	5,512
4,305,000	Total Capital SA 4.875% 28/01/2019	4,554	5,000,000	ZF North America Capital Inc 2.75% 27/04/2023	5,390
4,200,000	BG Energy Capital Plc 3.625% 16/07/2019	4,417	5,150,000	GlaxoSmithKline Capital Plc 12/09/2020	5,152
4,050,000	innogy Finance BV 5.125% 23/07/2018	4,269	5,000,000	Roche Finance Europe BV 0.5% 27/02/2023	5,036
4,150,000	Glencore Finance Dubai Ltd 2.625% 19/11/2018	4,266	4,775,000	Bayer AG 2.375% 02/04/2075	4,944
4,150,000	BHP Billiton Finance Ltd 2.125% 29/11/2018	4,255	4,720,000	Honeywell International Inc 1.3% 22/02/2023	4,903
4,050,000	America Movil SAB de CV 5.125% 06/09/2073	4,228	4,500,000	AT&T Inc 2.5% 15/03/2023	4,897
4,050,000	Bharti Airtel International Netherlands BV 4% 10/12/2018	4,204	4,810,000	RCI Banque SA 0.75% 26/09/2022	4,845
3,950,000	British Telecommunications Plc 1.125% 10/06/2019	4,001	4,000,000	Bouygues SA 3.625% 16/01/2023	4,642

\* Perpetual bond.

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €CORP BOND EX-FINANCIALS UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
2,800,000	ABB Finance BV 2.625% 26/03/2019	2,898	3,400,000	Vonovia Finance BV 1.625% 15/12/2020	3,546
2,450,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	2,895	2,600,000	Sanofi 1.375% 21/03/2030	2,588
2,800,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	2,713	2,500,000	Vonovia Finance BV 0.75% 25/01/2022	2,534
2,450,000	Johnson & Johnson 4.75% 06/11/2019	2,709	2,500,000	Sanofi 0.5% 21/03/2023	2,505
2,589,000	BMW Finance NV 3.25% 14/01/2019	2,700	2,441,000	Nestle Holdings Inc 0.875% 18/07/2025	2,441
2,600,000	Diageo Finance Plc 1.125% 20/05/2019	2,646	2,375,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	2,378
2,775,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	2,455	2,300,000	Verizon Communications Inc 2.875% 15/01/2038	2,338
2,250,000	Thermo Fisher Scientific Inc 2% 15/04/2025	2,381	2,350,000	AT&T Inc 3.15% 04/09/2036	2,325
2,300,000	BHP Billiton Finance Ltd 2.125% 29/11/2018	2,360	2,250,000	AT&T Inc 1.8% 04/09/2026	2,251
2,100,000	Volkswagen International Finance NV 4.625%*	2,307	2,200,000	Vonovia Finance BV 1.25% 06/12/2024	2,231
2,100,000	Apple Inc 1.625% 10/11/2026	2,214	1,950,000	Volvo Treasury AB 4.85% 10/03/2078	2,208
2,000,000	Gas Natural Capital Markets SA 4.5% 27/01/2020	2,210	2,100,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	2,085
2,150,000	Volkswagen International Finance NV 3.875%*	2,205	2,000,000	Sanofi 1.875% 21/03/2038	2,011
2,150,000	British Telecommunications Plc 1.125% 10/06/2019	2,182	2,000,000	Volkswagen International Finance NV 3.875%*	1,997
1,900,000	Autoroutes du Sud de la France SA 2.95% 17/01/2024	2,157	2,000,000	Vonovia Finance BV 0.75% 15/01/2024	1,974
1,982,000	innogy Finance BV 5.125% 23/07/2018	2,086	2,000,000	Vonovia Finance BV 1.5% 14/01/2028	1,973
1,911,000	Engie SA 6.875% 24/01/2019	2,086	2,000,000	Aroundtown SA 1.625% 31/01/2028	1,943
2,000,000	Bharti Airtel International Netherlands BV 4% 10/12/2018	2,083	1,900,000	BAT International Finance Plc 2.25% 16/01/2030	1,913
1,900,000	AT&T Inc 2.5% 15/03/2023	2,076	1,850,000	Richemont International Holding SA 1.5% 26/03/2030	1,844
2,217,000	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/03/2023	2,060	1,800,000	Danone SA 1.75%*	1,802

\* Perpetual bond.

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €COVERED BOND UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
4,680,000	Caisse de Refinancement de l'Habitat SA 5% 08/04/2019	4,950	3,300,000	ABN AMRO Bank NV 1.25% 10/01/2033	3,280
3,770,000	Cie de Financement Foncier SA 4.375% 25/04/2019	4,003	3,000,000	Muenchener Hypothekenbank eG 0.625% 23/10/2026	3,003
3,400,000	Societe Generale SCF SA 5% 27/03/2019	3,593	3,000,000	Cie de Financement Foncier SA 0.25% 11/04/2023	2,993
3,300,000	AyT Cedula Cajas V Fondo de Titulizacion de Activos 4.75% 04/12/2018	3,434	3,000,000	DNB Boligkreditt AS 0.25% 23/01/2023	2,992
3,200,000	Ayt Cedula Cajas Global 4.25% 14/06/2018	3,327	3,000,000	ING Bank NV 0.875% 11/04/2028	2,978
2,750,000	Caisse Francaise de Financement Local 4.25% 07/02/2019	2,912	2,800,000	Caisse Francaise de Financement Local 1% 25/04/2028	2,798
2,800,000	DNB Boligkreditt AS 0.375% 14/01/2021	2,847	2,600,000	Cie de Financement Foncier SA 0.375% 11/12/2024	2,601
2,720,000	Credit Suisse AG 1% 12/03/2019	2,754	2,500,000	Bank of Montreal 0.2% 26/01/2023	2,500
2,700,000	National Westminster Bank Plc 0.5% 15/05/2024	2,700	2,500,000	Canadian Imperial Bank of Commerce 0.25% 24/01/2023	2,484
2,630,000	Nordea Mortgage Bank Plc 1.25% 14/01/2019	2,668	2,000,000	Credit Agricole Home Loan SFH SA 4% 17/01/2022	2,344
2,600,000	UniCredit SpA 1.875% 31/01/2019	2,662	2,300,000	Unione di Banche Italiane SpA 1.125% 04/10/2027	2,284
2,600,000	Royal Bank of Canada 1.25% 29/10/2018	2,646	2,000,000	BPCE SFH SA 3.75% 13/09/2021	2,278
2,500,000	SpareBank 1 Boligkreditt AS 0.125% 12/11/2018	2,513	2,000,000	ABN AMRO Bank NV 2.5% 05/09/2023	2,273
2,000,000	Caisse de Refinancement de l'Habitat SA 4.3% 24/02/2023	2,459	2,000,000	Caisse Francaise de Financement Local 4.25% 26/01/2021	2,264
2,400,000	Canadian Imperial Bank of Commerce 0.1% 14/12/2018	2,411	2,275,000	OP Mortgage Bank 0.05% 22/02/2023	2,264
2,300,000	BPCE SFH SA 3.5% 20/02/2019	2,388	2,000,000	Ayt Cedula Cajas Global 4% 24/03/2021	2,250
2,350,000	DNB Boligkreditt AS 1.125% 12/11/2018	2,382	2,200,000	Bank of Nova Scotia 0.25% 28/09/2022	2,198
2,350,000	Bank of Nova Scotia 0.1% 21/01/2019	2,362	2,200,000	Credit Mutuel - CIC Home Loan SFH SA 0.75% 15/09/2027	2,180
2,300,000	Banco Popular Espanol SA 0.75% 29/09/2020	2,355	2,000,000	Credit Mutuel - CIC Home Loan SFH SA 1.75% 19/06/2024	2,156
2,300,000	Credit Mutuel - CIC Home Loan SFH SA 1.125% 06/02/2019	2,334	2,000,000	Societe Generale SFH SA 1.625% 05/01/2021	2,122

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €GOVT BOND 0-1YR UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
6,767,000	French Republic Government Bond OAT 4% 25/04/2018	6,848	12,575,000	French Republic Government Bond OAT 4.25% 25/10/2018	13,084
6,100,000	French Republic Government Bond OAT 4.25% 25/10/2018	6,286	11,085,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2018	11,416
5,889,000	Bundesrepublik Deutschland Bundesanleihe 4.25% 04/07/2018	5,983	10,965,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/08/2018	11,325
5,469,000	Spain Government Bond 4.1% 30/07/2018	5,579	10,377,000	Spain Government Bond 4.1% 30/07/2018	10,715
5,080,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/08/2018	5,175	9,395,000	Spain Government Bond 3.75% 31/10/2018	9,722
4,879,000	French Republic Government Bond OAT 1% 25/05/2018	4,908	9,160,000	French Republic Government Bond OAT 4.25% 25/04/2019	9,588
4,684,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2018	4,709	9,035,000	French Republic Government Bond OAT 1% 25/11/2018	9,167
4,260,000	French Republic Government Bond OAT 1.000% 25/11/2018	4,307	8,380,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/06/2018	8,573
4,201,000	Netherlands Government Bond 4% 15/07/2018	4,274	8,040,000	Bundesrepublik Deutschland Bundesanleihe 3.75% 04/01/2019	8,353
4,230,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/10/2018	4,245	8,055,000	Bundesobligation 1% 12/10/2018	8,164
4,135,000	Bundesobligation 1% 12/10/2018	4,174	7,980,000	French Republic Government Bond OAT 4% 25/04/2018	8,106
4,158,000	Spain Government Bond 0.25% 30/04/2018	4,167	7,785,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/02/2019	8,104
3,930,000	Spain Government Bond 3.75% 31/10/2018	4,035	7,220,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/12/2018	7,453
3,386,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/06/2018	3,418	7,195,000	Netherlands Government Bond 4% 15/07/2018	7,411
3,052,000	Kingdom of Belgium Government Bond 4% 28/03/2018	3,095	7,190,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/10/2018	7,225
2,860,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2018	2,897	6,925,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2019	7,215
2,720,000	Bundesrepublik Deutschland Bundesanleihe 3.75% 04/01/2019	2,800	6,400,000	Spain Government Bond 2.75% 30/04/2019	6,598
2,600,000	Italy Certificati di Credito del Tesoro Zero Coupon 30/05/2018	2,591	6,300,000	Spain Government Bond 0.25% 31/01/2019	6,338
2,582,000	Bundesobligation 0.25% 13/04/2018	2,586	5,630,000	French Republic Government Bond OAT 1% 25/05/2018	5,667
2,567,000	Bundesobligation 0.5% 23/02/2018	2,575	5,160,000	Bundesobligation 1% 22/02/2019	5,243
2,502,000	Spain Government Bond 4.5% 31/01/2018	2,515	5,140,000	Netherlands Government Bond 1.25% 15/01/2019	5,226
2,405,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/12/2018	2,461	4,855,000	Bundesobligation 0.5% 12/04/2019	4,907
2,448,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/05/2018	2,452	4,500,000	French Republic Government Bond OAT 1% 25/05/2019	4,568
2,371,000	Italy Buoni Poliennali Del Tesoro 0.75% 15/01/2018	2,378	4,530,000	Spain Government Bond 0.25% 30/04/2018	4,539
2,280,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/02/2019	2,346	4,470,000	Bundesrepublik Deutschland Bundesanleihe 4% 04/01/2018	4,507
2,180,000	Spain Government Bond 0.25% 31/01/2019	2,191	4,207,000	Kingdom of Belgium Government Bond 1.25% 22/06/2018	4,261
2,080,000	Kingdom of Belgium Government Bond 1.25% 22/06/2018	2,091	4,210,000	Bundesobligation 0.5% 23/02/2018	4,224
1,780,000	French Republic Government Bond OAT 4.25% 25/04/2019	1,856	4,000,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/05/2019	4,059
1,750,000	Ireland Government Bond 4.5% 18/10/2018	1,804	3,985,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/02/2018	4,038
1,739,000	French Republic Government Bond OAT 4.25% 25/10/2017	1,756	3,865,000	Ireland Government Bond 4.5% 18/10/2018	4,027
1,724,000	Netherlands Government Bond 1.25% 15/01/2018	1,730	3,505,000	Bundesobligation 0.25% 13/04/2018	3,515
			3,350,000	Kingdom of Belgium Government Bond 4% 28/03/2019	3,498

# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €GOVT BOND 0-1YR UCITS ETF (continued)

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales (cont)</b>			<b>Purchases (cont)</b>		
1,629,000	Republic of Austria Government Bond 4.65%		3,425,000	Spain Government Bond 4.5% 31/01/2018	3,463
	15/01/2018	1,643	3,300,000	Republic of Austria Government Bond 4.35%	
1,580,000	Republic of Austria Government Bond 1.15%			15/03/2019	3,451
	19/10/2018	1,597	3,380,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/04/2019	3,393
1,565,000	Portugal Obrigacoes do Tesouro OT 4.45%		3,235,000	Republic of Austria Government Bond 1.15%	
	15/06/2018	1,579		19/10/2018	3,282
1,350,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2019	1,384	2,925,000	Italy Buoni Poliennali Del Tesoro 0.75% 15/01/2018	2,929
1,240,000	Netherlands Government Bond 1.25% 15/01/2019	1,256	2,880,000	Kingdom of Belgium Government Bond 4%	
				28/03/2018	2,919
			2,860,000	Portugal Obrigacoes do Tesouro OT 4.45%	
				15/06/2018	2,913

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €GOVT BOND 5-7YR UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
31,979,000	French Republic Government Bond OAT 1.75% 25/05/2023	34,995	25,599,000	French Republic Government Bond OAT 1.75% 25/11/2024	28,296
18,797,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/05/2023	22,356	22,542,000	French Republic Government Bond OAT 0.5% 25/05/2025	22,959
18,776,000	French Republic Government Bond OAT 2.25% 25/10/2022	21,081	16,040,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	18,443
13,896,000	Spain Government Bond 5.4% 31/01/2023	17,354	16,153,000	Spain Government Bond 2.75% 31/10/2024	18,264
13,604,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	16,827	16,384,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	17,521
14,815,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023	16,139	16,089,000	Bundesrepublik Deutschland Bundesanleihe 0.5% 15/02/2025	16,350
12,376,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 04/07/2022	13,601	14,580,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/12/2024	15,739
12,021,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023	12,997	13,530,000	Netherlands Government Bond 2% 15/07/2024	15,199
12,541,000	Italy Buoni Poliennali Del Tesoro 0.95% 15/03/2023	12,694	13,415,000	French Republic Government Bond OAT 1.75% 25/05/2023	14,632
10,331,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 04/09/2022	11,260	12,840,000	Spain Government Bond 1.6% 30/04/2025	13,580
9,009,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/09/2022	11,055	11,694,000	French Republic Government Bond OAT 2.25% 25/05/2024	13,212
10,331,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/09/2022	10,629	11,485,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	11,868
8,008,000	Netherlands Government Bond 2.25% 15/07/2022	8,976	11,733,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/11/2024	11,844
7,359,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	8,813	12,342,000	Italy Buoni Poliennali Del Tesoro 1.5% 01/06/2025	11,660
7,440,000	French Republic Government Bond OAT 2.25% 25/05/2024	8,416	9,675,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	10,804
7,282,000	Bundesrepublik Deutschland Bundesanleihe 2% 15/08/2023	8,182	8,614,000	Spain Government Bond 3.8% 30/04/2024	10,279
6,274,000	Spain Government Bond 3.8% 30/04/2024	7,447	8,514,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/05/2023	10,133
5,786,000	Spain Government Bond 4.4% 31/10/2023	7,055	6,648,000	Spain Government Bond 4.4% 31/10/2023	8,100
5,530,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	6,124	6,737,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/03/2024	7,925
5,062,000	Bundesrepublik Deutschland Bundesanleihe 1% 15/08/2024	5,393	6,020,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024	6,571
4,140,000	Netherlands Government Bond 1.75% 15/07/2023	4,567	6,834,000	Italy Buoni Poliennali Del Tesoro 1.45% 15/05/2025	6,461
3,698,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/09/2024	4,165	5,764,000	Netherlands Government Bond 1.75% 15/07/2023	6,318
3,636,000	Netherlands Government Bond 2% 15/07/2024	4,098	6,313,000	Netherlands Government Bond 0% 15/01/2024	6,267
4,012,000	Italy Buoni Poliennali Del Tesoro 1.85% 15/05/2024	4,036	4,887,000	Bundesrepublik Deutschland Bundesanleihe 1.75% 15/02/2024	5,381
2,750,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2024	3,018	4,350,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/05/2023	4,698
			3,340,000	Spain Government Bond 5.4% 31/01/2023	4,215
			3,103,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023	3,382

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €GOVT BOND 10-15YR UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
7,864,000	French Republic Government Bond OAT 5.5%		9,569,000	French Republic Government Bond OAT 5.75%	
	25/04/2029	11,770		25/10/2032	15,789
8,193,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	11,359	7,118,000	French Republic Government Bond OAT 5.5%	
9,500,000	French Republic Government Bond OAT 2.5%			25/04/2029	10,715
	25/05/2030	11,154	7,384,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	10,470
8,029,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	10,360	8,544,000	French Republic Government Bond OAT 2.5%	
6,337,000	French Republic Government Bond OAT 5.75%			25/05/2030	10,098
	25/10/2032	10,338	6,731,000	Spain Government Bond 5.75% 30/07/2032	10,094
9,263,000	French Republic Government Bond OAT 1.5%		7,254,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	9,576
	25/05/2031	9,737	6,216,000	Spain Government Bond 6% 31/01/2029	9,052
6,671,000	Spain Government Bond 6% 31/01/2029	9,646	8,453,000	French Republic Government Bond OAT 1.5%	
6,461,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	9,176		25/05/2031	8,937
6,860,000	French Republic Government Bond OAT 2.75%		6,004,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	7,503
	25/10/2027	8,210	5,372,000	Spain Government Bond 5.15% 31/10/2028	7,314
6,647,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/09/2028	8,168	4,387,000	Bundesrepublik Deutschland Bundesanleihe 5.5%	
4,838,000	Bundesrepublik Deutschland Bundesanleihe 5.5%			04/01/2031	7,019
	04/01/2031	7,719	6,019,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	6,819
5,579,000	Spain Government Bond 5.15% 31/10/2028	7,550	4,741,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	6,659
6,744,000	Italy Buoni Poliennali Del Tesoro 3.5% 01/03/2030	7,461	5,914,000	French Republic Government Bond OAT 0.75%	
4,603,000	Spain Government Bond 5.75% 30/07/2032	6,891		25/05/2028	5,885
4,055,000	Bundesrepublik Deutschland Bundesanleihe 5.625%		5,735,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	5,266
	04/01/2028	6,086	4,918,000	Spain Government Bond 1.95% 30/07/2030	5,044
5,914,000	French Republic Government Bond OAT 0.75%		3,017,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	4,273
	25/05/2028	5,934	3,511,000	Netherlands Government Bond 2.5% 15/01/2033	4,262
6,420,000	Italy Buoni Poliennali Del Tesoro 1.65% 01/03/2032	5,765	2,405,000	Bundesrepublik Deutschland Bundesanleihe 6.25%	
5,658,000	Spain Government Bond 1.95% 30/07/2030	5,764		04/01/2030	3,981
3,385,000	Netherlands Government Bond 5.5% 15/01/2028	4,994	2,761,000	Bundesrepublik Deutschland Bundesanleihe 4.75%	
3,153,000	Bundesrepublik Deutschland Bundesanleihe 4.75%			04/07/2028	3,961
	04/07/2028	4,511	2,249,000	Bundesrepublik Deutschland Bundesanleihe	
2,716,000	Bundesrepublik Deutschland Bundesanleihe 6.25%			5.625% 04/01/2028	3,423
	04/01/2030	4,486	3,290,000	Spain Government Bond 1.4% 30/04/2028	3,295
2,661,000	Italy Buoni Poliennali Del Tesoro 5.75% 01/02/2033	3,632	2,366,000	French Republic Government Bond OAT 2.75%	
3,290,000	Spain Government Bond 1.4% 30/04/2028	3,280		25/10/2027	2,806
1,792,000	Bundesrepublik Deutschland Bundesanleihe 6.5%		1,642,000	Netherlands Government Bond 5.5% 15/01/2028	2,462
	04/07/2027	2,842	2,437,000	Spain Government Bond 1.45% 31/10/2027	2,411
2,151,000	Netherlands Government Bond 2.5% 15/01/2033	2,619			
2,437,000	Spain Government Bond 1.45% 31/10/2027	2,423			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES £ CORP BOND EX-FINANCIALS UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
1,421,000	AT&T Inc 3.55% 14/09/2037	1,418	1,250,000	Verizon Communications Inc 3.375% 27/10/2036	1,236
800,000	Pfizer Inc 6.5% 03/06/2038	1,303	879,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	1,107
1,100,000	BMW Finance NV 3.375% 14/12/2018	1,130	925,000	University of Oxford 2.544% 08/12/2117	956
1,000,000	BP Capital Markets Plc 4.325% 10/12/2018	1,034	949,000	AT&T Inc 3.55% 14/09/2037	932
700,000	Electricite de France SA 6.125% 02/06/2034	959	650,000	Telefonica Emisiones SAU 5.375% 02/02/2026	781
625,000	Centrica Plc 7% 19/09/2033	941	450,000	United Kingdom Gilt 3.5% 22/07/2068	754
775,000	Telefonica Emisiones SAU 5.375% 02/02/2026	934	750,000	Gatwick Funding Ltd 3.125% 28/09/2039	750
700,000	Electricite de France SA 5.5% 17/10/2041	932	600,000	Enel SpA 6.625% 15/09/2076	696
650,000	Walmart Inc 4.875% 19/01/2039	903	500,000	Electricite de France SA 5.125% 22/09/2050	629
625,000	Heathrow Funding Ltd 6.450% 10/12/2031	901	625,000	British Telecommunications Plc 3.125% 21/11/2031	626
700,000	Electricite de France SA 5.125% 22/09/2050	898	500,000	Enel SpA 7.75% 10/09/2075	580
705,000	TDC A/S 5.625% 23/02/2023	773	575,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	576
450,000	United Kingdom Gilt 3.5% 22/07/2068	738	575,000	Nestle Holdings Inc 1% 11/06/2021	572
450,000	Engie SA 5% 01/10/2060	732	350,000	E.ON International Finance BV 6.75% 27/01/2039	541
500,000	Electricite de France SA 6% 23/01/2114	716	350,000	Centrica Plc 7% 19/09/2033	522
675,000	EE Finance Plc 4.375% 28/03/2019	702	525,000	BAT Capital Corp 2.125% 15/08/2025	521
650,000	Vodafone Group Plc 8.125% 26/11/2018	697	325,000	Vattenfall AB 6.875% 15/04/2039	519
500,000	IaxoSmithKline Capital Plc 5.25% 19/12/2033	690	350,000	Heathrow Funding Ltd 6.45% 10/12/2031	502
500,000	Enel Finance International NV 5.75% 14/09/2040	689	500,000	Volkswagen Financial Services NV 1.75% 12/09/2022	499
550,000	BG Energy Capital Plc 5.125% 01/12/2025	679	500,000	Daimler International Finance BV 1.5% 18/08/2021	498
			500,000	Volkswagen Financial Services NV 1.625% 09/06/2022	498
			500,000	Manchester Airport Group Funding Plc 2.875% 31/03/2039	496
			500,000	Discovery Communications LLC 2.5% 20/09/2024	493

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES CORE €CORP BOND UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
9,300,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	10,036	8,900,000	Sanofi 1.375% 21/03/2030	8,856
9,292,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	8,974	8,800,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	8,773
8,200,000	HSBC Holdings Plc 6% 10/06/2019	8,694	8,339,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	8,359
8,297,000	Barclays Plc 2% 07/02/2028	8,209	8,297,000	Barclays Plc 2% 07/02/2028	8,248
7,600,000	Banque Federative du Credit Mutuel SA 0.25% 14/06/2019	7,644	8,200,000	CaixaBank SA 1.125% 12/01/2023	8,184
7,500,000	Deutsche Bank AG 1% 18/03/2019	7,574	7,925,000	Atlantia SpA 1.875% 13/07/2027	7,969
7,100,000	UniCredit SpA 3.625% 24/01/2019	7,394	7,984,000	Credit Suisse Group AG 1.25% 17/07/2025	7,954
7,100,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 11/04/2024	7,325	7,881,000	Morgan Stanley 1.342% 23/10/2026	7,867
7,100,000	Goldman Sachs Group Inc 1.375% 15/05/2024	7,199	7,850,000	AXA SA 3.25% 28/05/2049	7,856
6,650,000	HSBC Holdings Plc 3.375% 10/01/2024	6,864	7,650,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	7,651
6,350,000	Allianz Finance II BV 4.75% 22/07/2019	6,823	7,600,000	Sanofi 0.5% 21/03/2023	7,606
6,650,000	Cooperatieve Rabobank UA 1.75% 22/01/2019	6,794	7,350,000	Verizon Communications Inc 2.875% 15/01/2038	7,488
6,657,000	British Telecommunications Plc 0.625% 10/03/2021	6,734	7,150,000	UBS Group Funding Switzerland AG 1.25% 17/04/2025	7,142
6,665,000	Goldman Sachs Group Inc 0.75% 10/05/2019	6,729	6,900,000	Deutsche Bank AG 0.375% 18/01/2021	6,878
6,590,000	UniCredit SpA 1.5% 19/06/2019	6,694	6,850,000	Royal Bank of Scotland Group Plc 1.75% 02/03/2026	6,842
6,500,000	Svenska Handelsbanken AB 2.656% 15/01/2024	6,660	6,900,000	Engie SA 1.375%*	6,830
7,590,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	6,642	6,800,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 11/09/2022	6,778
6,550,000	HSBC Holdings Plc 0.875% 06/09/2024	6,542	6,725,000	Nationwide Building Society 2% 25/07/2029	6,741
6,999,000	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/03/2023	6,461	6,648,000	Procter & Gamble Co 0.5% 25/10/2024	6,637
6,000,000	Deutsche Bank AG 2.375% 11/01/2023	6,353	6,650,000	Svenska Handelsbanken AB 0.5% 21/03/2023	6,635

\* Perpetual bond.

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES CORE €GOVT BOND UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
11,460,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	12,485	13,380,000	French Republic Government Bond OAT 3.25% 25/10/2021	15,065
6,600,000	French Republic Government Bond OAT 3.25% 25/10/2021	7,414	11,700,000	Italy Buoni Poliennali Del Tesoro 3.75% 01/08/2021	13,049
6,565,000	Bundesobligation 0% 09/04/2021	6,669	9,625,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	11,778
6,442,000	French Republic Government Bond OAT 1% 25/05/2019	6,568	10,600,000	French Republic Government Bond OAT 0% 25/03/2023	10,619
6,058,000	French Republic Government Bond OAT 4.25% 25/04/2019	6,345	8,400,000	Italy Buoni Poliennali Del Tesoro 4.75% 01/08/2023	9,651
4,390,000	French Republic Government Bond OAT 6% 25/10/2025	6,299	8,625,000	French Republic Government Bond OAT 0% 25/02/2020	8,735
5,344,000	Italy Buoni Poliennali Del Tesoro 4.5% 01/08/2018	5,598	9,200,000	Italy Buoni Poliennali Del Tesoro 2% 01/02/2028	8,707
5,180,000	French Republic Government Bond OAT 1.5% 25/05/2031	5,496	7,845,000	French Republic Government Bond OAT 1% 25/05/2027	8,055
4,730,000	French Republic Government Bond OAT 8.5% 25/10/2019	5,447	6,485,000	French Republic Government Bond OAT 4.25% 25/10/2023	8,052
3,770,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	5,440	8,010,000	French Republic Government Bond OAT 0.75% 25/05/2028	7,986
5,415,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 30/05/2019	5,392	4,940,000	French Republic Government Bond OAT 4.5% 25/04/2041	7,951
4,988,000	Spain Government Bond 2.75% 30/04/2019	5,194	7,240,000	French Republic Government Bond OAT 1.5% 25/05/2031	7,717
4,800,000	French Republic Government Bond OAT 4.25% 25/10/2018	5,034	5,400,000	French Republic Government Bond OAT 6% 25/10/2025	7,714
4,740,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/02/2019	4,953	5,405,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	7,691
4,800,000	Italy Certificati di Credito del Tesoro Zero Coupon 0% 28/12/2018	4,816	7,600,000	Bundesschatzanweisungen 0% 13/03/2020	7,686
3,550,000	Kingdom of Belgium Government Bond 4.5% 28/03/2026	4,657	6,400,000	French Republic Government Bond OAT 2.75% 25/10/2027	7,643
4,030,000	French Republic Government Bond OAT 3.75% 25/04/2021	4,638	6,700,000	French Republic Government Bond OAT 2.25% 25/05/2024	7,585
4,418,000	Bundesrepublik Deutschland Bundesanleihe 3.75% 04/01/2019	4,608	6,940,000	Bundesrepublik Deutschland Bundesanleihe 1.5% 15/02/2023	7,507
4,490,000	Italy Buoni Poliennali Del Tesoro 2.5% 01/05/2019	4,569	6,675,000	Spain Government Bond 1.4% 31/01/2020	6,862
4,350,000	Spain Government Bond 3.75% 31/10/2018	4,533	4,290,000	French Republic Government Bond OAT 4.75% 25/04/2035	6,670
4,500,000	Netherlands Government Bond 0.25% 15/07/2025	4,509			
4,375,000	French Republic Government Bond OAT 1% 25/11/2018	4,448			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES CORE MSCI JAPAN IMI UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
735,500	Toyota Motor Corp	47,356	1,083,000	Toyota Motor Corp	68,805
2,217,700	Mitsubishi UFJ Financial Group Inc	15,237	5,024,800	Mitsubishi UFJ Financial Group Inc	34,309
360,300	Honda Motor Co Ltd	11,962	350,900	SoftBank Group Corp	28,291
144,300	SoftBank Group Corp	11,583	543,800	Sony Corp	24,439
392,900	Mitsubishi Corp	10,667	578,100	Sumitomo Mitsui Financial Group Inc	23,919
223,500	Sony Corp	10,355	709,600	Honda Motor Co Ltd	23,055
237,600	Sumitomo Mitsui Financial Group Inc	10,041	38,600	Keyence Corp	21,928
24,100	Nintendo Co Ltd	9,862	52,400	Nintendo Co Ltd	20,471
40,800	Fanuc Corp	9,633	87,300	Fanuc Corp	20,290
333,600	KDDI Corp	8,643	771,800	KDDI Corp	20,034
14,400	Keyence Corp	8,389	10,380,000	Mizuho Financial Group Inc	18,761
232,700	Canon Inc	8,386	1,420,800	Japan Post Holdings Co Ltd	16,805
55,400	Nidec Corp	8,171	302,000	Takeda Pharmaceutical Co Ltd	16,279
80,800	Shin-Etsu Chemical Co Ltd	8,134	626,800	Mitsubishi Corp	16,186
4,264,500	Mizuho Financial Group Inc	7,804	439,300	Canon Inc	15,965
72,100	East Japan Railway Co	6,964	155,300	Shin-Etsu Chemical Co Ltd	15,550
48,400	Murata Manufacturing Co Ltd	6,923	2,074,000	Hitachi Ltd	15,422
35,500	Central Japan Railway Co	6,608	472,300	Japan Tobacco Inc	14,961
407,800	Mitsubishi Electric Corp	6,508	584,600	NTT DOCOMO Inc	14,229
864,000	Hitachi Ltd	6,499	299,000	Nippon Telegraph & Telephone Corp	14,140

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES CORE MSCI WORLD UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
156,678	Apple Inc	27,031	460,395	Apple Inc	78,569
163,502	Microsoft Corp	15,215	661,552	Microsoft Corp	57,422
9,109	Amazon.com Inc	12,943	40,016	Amazon.com Inc	51,460
191,500	Toyota Motor Corp	12,424	232,505	Facebook Inc	41,304
134,580	Citigroup Inc	10,087	427,546	Exxon Mobil Corp	34,250
52,911	Facebook Inc	9,749	238,289	Johnson & Johnson	31,629
78,583	JPMorgan Chase & Co	8,974	300,128	JPMorgan Chase & Co	31,369
65,169	Johnson & Johnson	8,920	29,779	Alphabet Inc Class 'C'	30,897
45,824	Home Depot Inc	8,570	27,899	Alphabet Inc	28,896
6,993	Alphabet Inc Class 'C'	7,922	936,347	Bank of America Corp	26,757
94,301	Exxon Mobil Corp	7,908	136,246	Berkshire Hathaway Inc	25,998
6,676	Alphabet Inc	7,629	293,063	Nestle SA	24,003
59,451	Visa Inc	7,322	404,299	Wells Fargo & Co	22,401
23,624	Boeing Co	7,153	636,563	AT&T Inc	22,136
223,635	Bank of America Corp	7,070	468,475	Intel Corp	20,865
192,888	AT&T Inc	6,990	170,915	Chevron Corp	20,213
105,797	Wells Fargo & Co	6,561	567,614	Pfizer Inc	20,106
76,331	Nestle SA	6,426	401,715	Verizon Communications Inc	19,525
20,538	Charter Communications Inc	6,007	88,480	UnitedHealth Group Inc	19,442
28,212	Berkshire Hathaway Inc	5,900	229,445	Procter & Gamble Co	19,426

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES EMERGING ASIA LOCAL GOVT BOND UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
1,938,000,000	Korea Treasury Bond 1.5% 10/06/2019	1,812	1,567,000,000	Korea Treasury Bond 1.875% 10/03/2022	1,398
1,751,000,000	Korea Treasury Bond 2.75% 10/09/2019	1,651	1,440,000,000	Korea Treasury Bond 1.25% 10/12/2019	1,291
1,751,900,000	Korea Treasury Bond 1.75% 10/12/2018	1,535	1,167,000,000	Korea Treasury Bond 2% 10/09/2022	1,056
4,550,000	Malaysia Government Bond 3.654% 31/10/2019	1,143	1,215,730,000	Korea Treasury Bond 2.125% 10/03/2047	1,022
32,200,000	Thailand Government Bond 3.875% 13/06/2019	1,022	1,052,000,000	Korea Treasury Bond 2.75% 10/09/2019	1,000
29,000,000	Thailand Government Bond 2.55% 26/06/2020	930	990,500,000	Korea Treasury Bond 1.75% 10/06/2020	890
10,300,000,000	Indonesia Treasury Bond 7.875% 15/04/2019	782	979,270,000	Korea Treasury Bond 2.125% 10/06/2027	856
24,500,000	Thailand Government Bond 3.45% 08/03/2019	757	23,900,000	Thailand Government Bond 2% 17/12/2022	742
850,000,000	Korea Monetary Stabilization Bond 1.64% 02/02/2019	754	35,000,000	Philippine Government Bond 4.625% 04/12/2022	692
780,000,000	Korea Monetary Stabilization Bond 1.58% 02/06/2019	719	22,920,000	Thailand Government Bond 2.125% 17/12/2026	691
730,000,000	Korea Monetary Stabilization Bond 1.85% 02/10/2019	681	780,000,000	Korea Monetary Stabilization Bond 1.58% 02/06/2019	684
750,000,000	Korea Treasury Bond 3.125% 10/03/2019	667	730,000,000	Korea Monetary Stabilization Bond 1.85% 02/10/2019	668
33,600,000	Philippine Government Bond 3.875% 22/11/2019	641	631,120,000	Korea Treasury Bond 3.75% 10/12/2033	665
453,120,000	Korea Treasury Bond 3.75% 10/12/2033	480	700,000,000	Korea Monetary Stabilization Bond 2.16% 02/02/2020	657
469,000,000	Korea Treasury Bond 3% 10/09/2024	443	690,000,000	Korea Treasury Bond 2% 10/03/2020	632
1,700,000	Malaysia Government Bond 4.378% 29/11/2019	433	7,260,000,000	Indonesia Treasury Bond 7% 15/05/2027	552
1,490,000	Malaysia Government Bond 5.734% 30/07/2019	397	14,750,000	Thailand Government Bond 3.65% 20/06/2031	492
5,071,000,000	Perusahaan Penerbit SBSN Indonesia 6.25% 15/05/2019	377	550,000,000	Korea Monetary Stabilization Bond 1.64% 02/02/2019	481
387,000,000	Korea Monetary Stabilization Bond 1.6% 02/04/2019	343	1,953,000	Malaysia Government Bond 4.059% 30/09/2024	478
362,000,000	Korea Treasury Bond 2.25% 10/06/2025	328	6,260,000,000	Indonesia Treasury Bond 7.5% 15/08/2032	473
274,000,000	Korea Treasury Bond 2% 10/03/2021	253	14,957,000	Thailand Government Bond 2.55% 26/06/2020	471
241,650,000	Korea Treasury Bond 3% 10/12/2042	241	6,700,000,000	Indonesia Treasury Bond 6.125% 15/05/2028	470
			507,000,000	Korea Treasury Bond 2.375% 10/12/2027	465
			480,010,000	Korea Treasury Bond 3.5% 10/03/2024	462
			13,600,000	Thailand Government Bond 3.65% 17/12/2021	460
			6,075,000,000	Indonesia Treasury Bond 7.5% 15/05/2038	455
			490,000,000	Korea Treasury Bond 1.75% 10/12/2020	445
			1,760,000	Malaysia Government Bond 4.762% 07/04/2037	437

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES GLOBAL GOVT BOND UCITS ETF

For the financial year ended 30 June 2018

			Proceeds				Cost
Holding	Investments		\$'000	Holding	Investments		\$'000
<b>Sales</b>				<b>Purchases</b>			
4,420,000	United States Treasury Note/Bond 1.875% 30/04/2022		4,333	6,000,000	United States Treasury Note/Bond/Bond 2.25% 15/02/2021		5,971
3,750,000	United States Treasury Note/Bond 1.375% 31/10/2020		3,692	5,390,000	United States Treasury Note/Bond 3.625% 15/08/2019		5,593
3,660,000	United States Treasury Note/Bond 1.25% 30/11/2018		3,645	5,200,000	United States Treasury Note/Bond 1.375% 31/10/2020		5,184
3,600,000	United States Treasury Note/Bond 1.75% 31/01/2023		3,529	5,280,000	United States Treasury Note/Bond 1.75% 31/05/2022		5,113
3,250,000	United States Treasury Note/Bond 1.625% 31/12/2019		3,262	4,950,000	United States Treasury Note/Bond 1.375% 15/01/2020		4,873
2,435,000	French Republic Government Bond OAT 4.25% 25/04/2019		3,071	4,560,000	United States Treasury Note/Bond 2.25% 15/11/2027		4,410
3,040,000	United States Treasury Note/Bond 2.5% 15/05/2024		3,047	4,400,000	United States Treasury Note/Bond 2.5% 31/05/2020		4,397
2,670,000	United States Treasury Note/Bond 1.375% 31/03/2020		2,660	4,400,000	United States Treasury Note/Bond 2.375% 15/04/2021		4,374
2,500,000	United States Treasury Note/Bond 0.75% 30/09/2018		2,485	3,960,000	United States Treasury Note/Bond 2.75% 15/02/2028		3,913
1,960,000	Italy Buoni Poliennali Del Tesoro 4.25% 01/02/2019		2,466	4,000,000	United States Treasury Note/Bond 2.125% 31/12/2022		3,912
2,340,000	United States Treasury Note/Bond 3.375% 15/05/2044		2,463	4,000,000	United States Treasury Note/Bond 1.25% 31/10/2021		3,876
225,000,000	Japan Government Twenty Year Bond 1.7% 20/09/2032		2,428	3,810,000	United States Treasury Note/Bond 1.875% 30/04/2022		3,840
1,740,000	United Kingdom Gilt 1.75% 22/07/2019		2,409	3,670,000	United States Treasury Note/Bond 2.25% 15/08/2027		3,657
2,350,000	United States Treasury Note/Bond 2.375% 15/08/2024		2,380	3,600,000	United States Treasury Note/Bond 1.625% 15/10/2020		3,579
2,330,000	United States Treasury Note/Bond 1.375% 30/09/2018		2,329	380,000,000	Japan Government Five Year Bond 0.1% 20/12/2022		3,535
2,400,000	United States Treasury Note/Bond 1.25% 31/10/2021		2,295	3,500,000	United States Treasury Note/Bond 2% 15/01/2021		3,467
1,800,000	French Republic Government Bond OAT 2.5% 25/10/2020		2,286	3,500,000	United States Treasury Note/Bond 1.5% 15/07/2020		3,464
2,290,000	United States Treasury Note/Bond 1% 31/05/2018		2,285	3,450,000	United States Treasury Note/Bond 2.5% 15/05/2024		3,430
1,785,000	Bundesrepublik Deutschland Bundesanleihe 3.75% 04/01/2019		2,274	3,440,000	United States Treasury Note/Bond 1.625% 31/08/2022		3,392
234,000,000	Japan Government Ten Year Bond 0.6% 20/03/2024		2,246	3,300,000	United States Treasury Note/Bond 2.75% 30/04/2023		3,295

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## Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
14,799,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2019	15,643	12,187,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2027	12,048
8,009,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	8,187	11,025,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	11,089
5,030,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	5,835	8,764,000	United States Treasury Inflation Indexed Bonds 0.5% 15/01/2028	8,661
4,711,000	United States Treasury Inflation Indexed Bonds 2.125% 15/01/2019	5,530	6,591,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	6,812
4,738,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	4,997	6,436,000	United States Treasury Inflation Indexed Bonds 0.25% 15/01/2025	6,579
2,046,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	4,821	6,200,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	6,201
4,490,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	4,683	5,310,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2026	5,518
988,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	4,650	2,135,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2044	4,987
1,586,000	United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	4,371	2,943,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	4,924
3,676,000	United States Treasury Inflation Indexed Bonds 1.375% 15/07/2018	4,239	1,059,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2055	4,896
4,047,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	4,183	3,920,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	4,555
4,126,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	4,134	4,025,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	4,488
1,609,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	4,099	4,404,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	4,403
4,059,000	United States Treasury Inflation Indexed Bonds 0.375% 15/01/2027	4,058	1,682,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	4,267
3,635,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	4,051	3,957,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	4,155
1,158,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	4,026	1,261,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	4,145
1,099,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	3,917	1,178,000	United Kingdom Gilt Inflation Linked 0.375% 22/03/2062	4,093
2,223,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	3,884	1,166,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2068	3,979
3,151,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	3,684	2,893,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2023	3,921
1,418,000	United Kingdom Gilt Inflation Linked 1.25% 22/11/2027	3,598	1,425,000	United Kingdom Gilt Inflation Linked 0.625% 22/03/2040	3,888
1,231,000	United Kingdom Gilt Inflation Linked 0.25% 22/03/2052	3,459			
3,248,000	United States Treasury Inflation Indexed Bonds 0.375% 15/07/2023	3,451			

# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES GLOBAL INFLATION LINKED GOVT BOND UCITS ETF (continued)

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales (cont)</b>			<b>Purchases (cont)</b>		
2,750,000	Italy Buoni Poliennali Del Tesoro 1.7% 15/09/2018	3,433	3,660,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	3,850
1,704,000	United States Treasury Inflation Indexed Bonds 3.875% 15/04/2029	3,427	3,745,000	United States Treasury Inflation Indexed Bonds 0.875% 15/02/2047	3,736
1,025,000	United Kingdom Gilt Inflation Linked 0.75% 22/11/2047	3,423	387,600,000	Japanese Government CPI Linked Bond 0.1% 10/03/2027	3,735
2,046,000	French Republic Government Bond OAT 2.25% 25/07/2020	3,372	3,490,000	United States Treasury Inflation Indexed Bonds 0.625% 15/01/2024	3,724
3,013,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	3,173	1,327,000	United Kingdom Gilt Inflation Linked 0.25% 22/03/2052	3,661
2,692,000	United States Treasury Inflation Indexed Bonds 1.375% 15/02/2044	3,164	1,660,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	3,634
2,480,000	French Republic Government Bond OAT 0.25% 25/07/2018	3,141	1,607,000	United Kingdom Gilt Inflation Linked 0.125% 10/08/2048	3,603
1,973,000	Italy Buoni Poliennali Del Tesoro 2.6% 15/09/2023	3,127	1,187,000	United Kingdom Gilt Inflation Linked 1.125% 22/11/2037	3,533
2,672,000	United States Treasury Inflation Indexed Bonds 1.25% 15/07/2020	3,121	3,002,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	3,507
855,000	United Kingdom Gilt Inflation Linked 2% 26/01/2035	3,102	2,023,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	3,492
2,787,000	United States Treasury Inflation Indexed Bonds 0.75% 15/02/2042	2,942			
2,162,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2023	2,930			
586,000	United Kingdom Gilt Inflation Linked 4.125% 22/07/2030	2,920			
1,718,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	2,845			

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES J.P. MORGAN EM LOCAL GOVT BOND UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
727,896,000	Republic of South Africa Government Bond	65,659	1,801,020,000	Argentine Bonos del Tesoro 15.5% 17/10/2026	101,228
1,838,217,000	Thailand Government Bond 3.875% 13/06/2019	59,386	5,105,700,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	85,353
1,563,800,000	Thailand Government Bond 4.26% 12/12/2037	53,292	1,090,000,000	Republic of South Africa Government Bond 8.75% 28/02/2048	76,824
962,031,200	Mexican Bonos 8.5% 13/12/2018	52,365	1,307,180,000	Argentine Bonos del Tesoro 18.2% 03/10/2021	74,555
2,790,160,000	Russian Federal Bond - OFZ 7.1% 16/10/2024	44,654	818,000,000	Republic of South Africa Government Bond 10.5% 21/12/2026	73,730
889,829,000	Mexican Bonos 5% 11/12/2019	44,582	270,000,000	Brazil Letras do Tesouro Nacional 0% 01/01/2020	72,103
1,362,250,000	Thailand Government Bond 2.55% 26/06/2020	42,841	39,605,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	63,440
1,155,040,000	Thailand Government Bond 4.875% 22/06/2029	42,445	1,127,900,000	Mexican Bonos 8% 11/06/2020	60,952
560,490,000	Republic of South Africa Government Bond 8% 31/01/2030	37,656	1,030,700,000	Mexican Bonos 6.5% 09/06/2022	53,456
151,482,000	Turkey Government Bond 8.5% 10/07/2019	36,039	1,535,000,000	Thailand Government Bond 2% 17/12/2022	48,207
120,000,000	Republic of Poland Government Bond 3.25% 25/07/2019	34,606	170,000,000	Republic of Poland Government Bond 2.5% 25/01/2023	47,965
124,741,000	Republic of Poland Government Bond 2.5% 25/07/2018	34,596	29,645,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	46,770
120,000,000	Republic of Poland Government Bond 0% 25/04/2019	34,153	23,550,000,000	Bonos de la Tesoreria de la Republica en pesos 6% 01/01/2043	42,110
1,532,000,000	Philippine Government International Bond 6.25% 14/01/2036	33,829	150,000,000	Brazil Letras do Tesouro Nacional 0% 01/10/2019	41,171
441,409,000,000	Indonesia Treasury Bond 7.875% 15/04/2019	32,888	25,850,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2021	41,026
1,949,330,000	Russian Federal Bond - OFZ 6.7% 15/05/2019	31,964	544,000,000,000	Indonesia Treasury Bond 7.5% 15/08/2032	40,953
653,460,000	Mexican Bonos 5.75% 05/03/2026	31,336	772,425,000	Argentine Bonos del Tesoro 16% 17/10/2023	40,938
19,100,000,000	Bonos de la Tesoreria de la Republica en pesos 5% 01/03/2035	30,820	848,100,000	Mexican Bonos 5.75% 05/03/2026	40,892
80,900,000,000	Colombian TES 7% 04/05/2022	28,443	662,020,000	Czech Republic Government Bond 5.7% 25/05/2024	40,455
352,885,000,000	Indonesia Treasury Bond 11% 15/11/2020	28,326	899,860,000	Czech Republic Government Bond 1% 26/06/2026	40,036
550,240,000	Mexican Bonos 6.5% 10/06/2021	28,193	149,000,000	Turkey Government Bond 10.7% 17/08/2022	37,936
			820,500,000	Czech Republic Government Bond 0.45% 25/10/2023	37,695
			145,000,000	Brazil Letras do Tesouro Nacional 0% 01/07/2020	37,108
			130,060,000	Turkey Government Bond 11% 02/03/2022	37,059

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI AUSTRALIA UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
1,216,125	Commonwealth Bank of Australia	74,040	224,551	Commonwealth Bank of Australia	13,433
2,372,894	Westpac Banking Corp	57,092	440,262	Westpac Banking Corp	10,573
2,248,347	BHP Billiton Ltd	49,483	380,327	BHP Billiton Ltd	8,590
2,053,511	Australia & New Zealand Banking Group Ltd	45,078	342,174	National Australia Bank Ltd	7,830
1,881,476	National Australia Bank Ltd	43,120	340,440	Australia & New Zealand Banking Group Ltd	7,637
318,029	CSL Ltd	35,465	51,689	CSL Ltd	6,028
792,761	Wesfarmers Ltd	26,711	135,140	Wesfarmers Ltd	4,551
905,248	Woolworths Group Ltd	18,747	183,505	Woodside Petroleum Ltd	4,360
226,530	Macquarie Group Ltd	17,291	163,569	Woolworths Group Ltd	3,395
301,747	Rio Tinto Ltd	16,926	38,239	Macquarie Group Ltd	2,960
595,959	Woodside Petroleum Ltd	14,627	50,629	Rio Tinto Ltd	2,927
1,535,731	Transurban Group	14,605	257,762	Transurban Group	2,424
2,103,597	Westfield Corp	14,508	665,405	Scentre Group	2,120
3,761,167	Scentre Group	12,235	659,721	Telstra Corp Ltd	1,804
905,834	Suncorp Group Ltd	9,739	162,156	Suncorp Group Ltd	1,712
3,696,073	South32 Ltd	9,634	99,836	Newcrest Mining Ltd	1,712
811,824	Amcor Ltd	9,410	142,509	Amcor Ltd	1,651
1,665,633	Insurance Australia Group Ltd	9,359	277,834	Insurance Australia Group Ltd	1,542
542,228	Newcrest Mining Ltd	9,191	221,131	Origin Energy Ltd	1,479
471,284	AGL Energy Ltd	8,745	76,037	Aristocrat Leisure Ltd	1,477
1,312,786	Goodman Group	8,727	198,101	Brambles Ltd	1,454
1,244,045	Origin Energy Ltd	8,613	534,339	South32 Ltd	1,438
1,123,732	Brambles Ltd	8,558	211,994	Goodman Group	1,412
3,003,361	Telstra Corp Ltd	8,299	75,735	AGL Energy Ltd	1,397
2,036,056	AMP Ltd	8,014	155,620	Transurban Group	1,357
967,939	QBE Insurance Group Ltd	7,854	205,901	Westfield Corp	1,345
			162,887	QBE Insurance Group Ltd	1,330

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI EM SMALL CAP UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
25,498	SillaJen Inc	2,581	452,627	Impala Platinum Holdings Ltd	1,190
148,787	Clicks Group Ltd	2,372	542,180	Banco del Bajio SA	1,108
178,755	Walsin Technology Corp	2,304	41,503	GDS Holdings Ltd	1,054
18,172	HLB Inc	2,225	57,504	Apollo Hospitals Enterprise Ltd	970
386,000	Kingboard Chemical Holdings Ltd	2,211	159,262	Hyundai Merchant Marine Co Ltd	845
8,165	ViroMed Co Ltd	2,001	149,373	Qualicorp Consultoria e Corretora de Seguros SA	760
183,889	Win Semiconductors Corp	1,956	254,000	Genscript Biotech Corp	745
1,852,000	China First Capital Group Ltd	1,853	1,153,159	Sibanye Gold Ltd	721
462,000	Genscript Biotech Corp	1,723	23,021	Hanwha Aerospace Co Ltd	708
1,703,899	Winbond Electronics Corp	1,602	13,800	Baozun Inc	698
41,503	GDS Holdings Ltd	1,569	24,081	Fanhua Inc	698
14,336	51job Inc	1,525	25,099	Naturecell Co Ltd	687
135,057	Yageo Corp	1,508	167,376	Qatar Gas Transport Co Ltd	675
1,886,000	CIFI Holdings Group Co Ltd	1,483	731,000	Dongyue Group Ltd	672
50,365	Magazine Luiza SA	1,429	130,619	Transmissora Alianca de Energia Eletrica SA	672
84,901	Samsung Engineering Co Ltd	1,409	69,947	Massmart Holdings Ltd	656
1,242,000	Kingdee International Software Group Co Ltd	1,324	225,864	Brait SE	656
900,000	Agile Group Holdings Ltd	1,296	464,000	Taiwan Fertilizer Co Ltd	618
589,487	Shenzhen International Holdings Ltd	1,280	33,438	Pharmicell Co Ltd	610
486,900	Top Glove Corp Bhd	1,254	2,192,000	China Power International Development Ltd	590

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI EM UCITS ETF USD (Acc)

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
411,409	Tencent Holdings Ltd	19,769	922,960	iShares MSCI China A UCITS ETF	3,927
105,916	Samsung Electronics Co Ltd	17,534	51,800	Tencent Holdings Ltd	2,975
80,721	Alibaba Group Holding Ltd	14,572	883,069	Sberbank of Russia PJSC	2,947
1,816,630	Taiwan Semiconductor Manufacturing Co Ltd	13,852	2,238,000	China Construction Bank Corp	2,334
32,333	Naspers Ltd	7,860	11,606	Alibaba Group Holding Ltd	2,210
369,890	Sberbank of Russia PJSC	5,386	936	Samsung Electronics Co Ltd	2,124
5,648,000	China Construction Bank Corp	5,075	242,000	Taiwan Semiconductor Manufacturing Co Ltd	2,063
19,749	Baidu Inc	4,859	43,701	Qatar National Bank QPSC	1,857
6,060,516	Industrial & Commercial Bank of China Ltd	4,800	853,539	Old Mutual Ltd	1,794
430,160	China Mobile Ltd	4,202	4,419	Naspers Ltd	1,288
365,550	Ping An Insurance Group Co of China Ltd	3,411	10,748	SillaJen Inc	1,082
1,009,000	Hon Hai Precision Industry Co Ltd	3,309	23,762	China Lodging Group Ltd	1,046
43,702	SK Hynix Inc	3,221	65,178	Reliance Industries Ltd	967
271,932	Vale SA	3,086	86,500	Wuxi Biologics Cayman Inc	967
232,611	Itau Unibanco Holding SA	2,949	136,000	Kingboard Chemical Holdings Ltd	781
5,493,613	Bank of China Ltd	2,752	390,000	Country Garden Holdings Co Ltd	773
100,392	Housing Development Finance Corp Ltd	2,668	69,000	Win Semiconductors Corp	736
176,175	Reliance Industries Ltd	2,596	2,928	Baidu Inc	733
18,396	Samsung Electronics Co Ltd	2,550	71,840	Vale SA	732
236,475	Banco Bradesco SA	2,287	55,544	Walsin Technology Corp	719

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI EUROPE UCITS ETF EUR (Acc)

For the financial year ended 30 June 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
57,488	Nestle SA	4,066	74,960	Nestle SA	5,507
370,742	HSBC Holdings Plc	3,066	90,750	British American Tobacco Plc	5,339
41,856	Novartis AG	2,967	493,987	HSBC Holdings Plc	4,180
12,984	Roche Holding AG	2,654	53,741	Novartis AG	3,840
42,738	British American Tobacco Plc	2,309	16,925	Roche Holding AG	3,640
49,341	Total SA	2,287	63,717	Total SA	2,840
88,161	Royal Dutch Shell Plc	2,256	113,867	Royal Dutch Shell Plc	2,821
357,596	BP Plc	1,954	497,446	BP Plc	2,627
71,225	Royal Dutch Shell Plc (non-voting)	1,873	409,785	Banco Santander SA	2,273
23,207	Sanofi	1,821	92,008	Royal Dutch Shell Plc (non-voting)	2,268
43,405	Novo Nordisk A/S	1,816	26,181	Sanofi	2,165
8,975	Allianz SE	1,724	18,231	Siemens AG	2,154
34,987	Unilever NV	1,713	19,683	Bayer AG	2,150
17,783	SAP SE	1,673	23,392	SAP SE	2,140
14,967	Bayer AG	1,623	120,445	GlaxoSmithKline Plc	2,115
13,836	Siemens AG	1,615	19,507	Anheuser-Busch InBev SA/NV	1,900
277,918	Banco Santander SA	1,567	10,295	Allianz SE	1,897
16,623	BASF SE	1,491	49,108	Novo Nordisk A/S	1,868
14,367	Anheuser-Busch InBev SA/NV	1,414	21,861	BASF SE	1,823
89,006	GlaxoSmithKline Plc	1,411	36,738	Unilever NV	1,798

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI JAPAN SMALL CAP UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
150,530	CyberAgent Inc	7,661	118,000	Showa Denko KK	4,063
71,100	Kobayashi Pharmaceutical Co Ltd	6,099	98,500	Pigeon Corp	3,848
235,770	SUMCO Corp	5,876	81,800	Miraca Holdings Inc	3,460
106,867	Daifuku Co Ltd	5,812	78,200	Nihon M&A Center Inc	3,326
177,200	Persol Holdings Co Ltd	4,148	88,100	PeptiDream Inc	3,313
65,894	Tokyo Century Corp	3,892	164,600	Advantest Corp	3,290
55,600	Showa Denko KK	2,248	235,600	Haseko Corp	3,273
65,512	Hitachi Kokusai Electric Inc	1,865	2,223	Orix JREIT Inc	3,256
37,200	Pigeon Corp	1,655	1,091,300	Sojitz Corp	3,244
1,456	Sekisui House Residential Investment Corp	1,524	86,900	CyberAgent Inc	3,195
414,700	Sojitz Corp	1,366	212,000	Skylark Holdings Co Ltd	3,144
50,600	Nichirei Corp	1,351	239,800	Chugoku Bank Ltd	3,093
521	Advance Residence Investment Corp	1,326	380,800	Hiroshima Bank Ltd	3,015
91,400	Haseko Corp	1,319	2,691	GLP J-Reit	2,908
34,400	Nihon M&A Center Inc	1,308	83,500	Ebara Corp	2,896
32,500	TIS Inc	1,307	56,700	Furukawa Electric Co Ltd	2,889
27,900	Square Enix Holdings Co Ltd	1,300	72,900	Square Enix Holdings Co Ltd	2,877
852	Orix JREIT Inc	1,300	1,132	Advance Residence Investment Corp	2,818
19,300	Nippon Shinyaku Co Ltd	1,265	41,300	Nippon Shinyaku Co Ltd	2,788
60,300	Nankai Electric Railway Co Ltd	1,239	445,700	Ube Industries Ltd	2,664

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI PACIFIC EX-JAPAN UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
630,800	AIA Group Ltd	5,285	126,209	Commonwealth Bank of Australia	7,557
88,566	Commonwealth Bank of Australia	5,034	838,400	AIA Group Ltd	6,989
168,192	Westpac Banking Corp	3,945	239,014	Westpac Banking Corp	5,745
583,279	Westfield Corp	3,878	223,097	BHP Billiton Ltd	5,051
165,263	BHP Billiton Ltd	3,783	193,900	National Australia Bank Ltd	4,452
150,993	Australia & New Zealand Banking Group Ltd	3,307	198,869	Australia & New Zealand Banking Group Ltd	4,443
135,831	National Australia Bank Ltd	3,081	31,023	CSL Ltd	3,634
23,655	CSL Ltd	2,819	78,778	Wesfarmers Ltd	2,645
58,171	Wesfarmers Ltd	1,916	102,229	Woodside Petroleum Ltd	2,396
143,000	CK Hutchison Holdings Ltd	1,757	188,000	CK Hutchison Holdings Ltd	2,351
89,200	DBS Group Holdings Ltd	1,731	120,400	DBS Group Holdings Ltd	2,295
51,200	Hong Kong Exchanges & Clearing Ltd	1,587	140,000	Sun Hung Kai Properties Ltd	2,288
24,537	Rio Tinto Ltd	1,454	72,200	Hong Kong Exchanges & Clearing Ltd	2,257
68,225	Woolworths Group Ltd	1,425	95,233	Woolworths Group Ltd	1,996
150,300	Oversea-Chinese Banking Corp Ltd	1,385	211,900	Oversea-Chinese Banking Corp Ltd	1,955
16,664	Macquarie Group Ltd	1,322	92,800	United Overseas Bank Ltd	1,825
79,000	Sun Hung Kai Properties Ltd	1,281	22,406	Macquarie Group Ltd	1,758
51,511	Woodside Petroleum Ltd	1,241	29,429	Rio Tinto Ltd	1,706
59,400	United Overseas Bank Ltd	1,185	582,600	Singapore Telecommunications Ltd	1,550
418,800	Singapore Telecommunications Ltd	1,115	165,956	Fisher & Paykel Healthcare Corp Ltd	1,512
114,132	Transurban Group	1,046	153,954	Transurban Group	1,442
117,000	Link REIT	991	188,566	a2 Milk Co Ltd	1,440
40,200	Hang Seng Bank Ltd	976	1,146,000	Golden Resorts Group Ltd	1,347

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI SOUTH AFRICA UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
40,104	Naspers Ltd	9,538	166,757	Naspers Ltd	45,739
118,646	Standard Bank Group Ltd	1,652	492,560	Standard Bank Group Ltd	8,004
50,481	Sasol Ltd	1,642	210,961	Sasol Ltd	7,120
155,867	MTN Group Ltd	1,411	1,280,471	FirstRand Ltd	6,921
309,376	FirstRand Ltd	1,395	645,163	MTN Group Ltd	6,757
48,677	Remgro Ltd	785	2,529,200	Old Mutual Ltd	5,315
43,785	Shoprite Holdings Ltd	763	701,036	Sanlam Ltd	4,784
62,755	Barclays Africa Group Ltd	761	280,285	Barclays Africa Group Ltd	4,187
1,088,490	Sibanye Gold Ltd	739	201,370	Remgro Ltd	3,729
35,460	Aspen Pharmacare Holdings Ltd	733	174,586	Shoprite Holdings Ltd	3,376
128,108	Sanlam Ltd	726	147,408	Aspen Pharmacare Holdings Ltd	3,227
1,812,298	Steinhoff International Holdings NV	710	244,702	Vodacom Group Ltd	3,097
30,765	Bid Corp Ltd	659	1,258,345	Growthpoint Properties Ltd	2,940
221,124	Brait SE	657	127,540	Bid Corp Ltd	2,899
52,546	Vodacom Group Ltd	608	127,115	Bidvest Group Ltd	2,279
16,001	Tiger Brands Ltd	459	137,475	Clicks Group Ltd	2,198
65,868	Sappi Ltd	439	62,126	Tiger Brands Ltd	2,173
29,724	Bidvest Group Ltd	437	98,310	Mr Price Group Ltd	2,040
154,493	Impala Platinum Holdings Ltd	417	152,834	NEPI Rockcastle Plc	1,994
210,919	Growthpoint Properties Ltd	416	375,923	Woolworths Holdings Ltd	1,946
88,529	Woolworths Holdings Ltd	397	134,330	Discovery Ltd	1,877
20,695	Nedbank Group Ltd	388	85,594	Nedbank Group Ltd	1,858
31,681	Discovery Ltd	363	2,066,397	Redefine Properties Ltd	1,831
21,093	Mr Price Group Ltd	352	266,391	RMB Holdings Ltd	1,683
37,428	AngloGold Ashanti Ltd	346			
422,602	Redefine Properties Ltd	342			
62,732	RMB Holdings Ltd	334			
29,977	NEPI Rockcastle Plc	333			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI TARGET UK REAL ESTATE UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
290,101	Hammerson Plc	1,590	382,186	Land Securities Group Plc	3,694
78,663	British Land Co Plc	502	603,889	Segro Plc	3,466
86,013	Segro Plc	493	471,472	British Land Co Plc	3,019
51,678	Shaftesbury Plc	488	1,806,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	2,921
281,000	United Kingdom Gilt Inflation Linked 1.875% 22/11/2022	454	763,000	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	2,774
177,335	Intu Properties Plc	369	740,000	United Kingdom Gilt Inflation Linked 2.5% 16/04/2020	2,704
99,000	United Kingdom Gilt Inflation Linked 2.5% 16/04/2020	361	451,895	Hammerson Plc	2,354
99,500	United Kingdom Gilt Inflation Linked 2.5% 17/07/2024	360	1,582,504	Tritax Big Box REIT Plc	2,319
229,108	Tritax Big Box REIT Plc	345	1,736,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	2,241
260,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2024	335	207,554	Shaftesbury Plc	2,058
241,736	Hansteen Holdings Plc	327	1,618,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	2,011
30,576	Land Securities Group Plc	290	48,037	Derwent London Plc	1,396
92,437	Capital & Counties Properties Plc	262	158,729	Unite Group Plc	1,227
202,000	United Kingdom Gilt Inflation Linked 0.125% 22/03/2026	251	652,973	LondonMetric Property Plc	1,148
24,277	Land Securities Group Plc	245	976,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2019	1,135
8,449	Derwent London Plc	242	879,816	Primary Health Properties Plc	1,026
196,000	United Kingdom Gilt Inflation Linked 0.125% 22/11/2019	227	396,217	Intu Properties Plc	907
125,820	LondonMetric Property Plc	225	133,870	Great Portland Estates Plc	848
243,423	Empiric Student Property Plc	215	618,026	Hansteen Holdings Plc	830
178,641	Primary Health Properties Plc	203	282,296	Capital & Counties Properties Plc	781
57,742	NewRiver REIT Plc	172	840,978	Empiric Student Property Plc	750
20,297	Unite Group Plc	154	250,087	Grainger Plc	711
23,537	Great Portland Estates Plc	144	1,155,099	Assura Plc	697
208,746	Assura Plc	123	206,604	NewRiver REIT Plc	662
15,795	Great Portland Estates Plc	110	64,287	Big Yellow Group Plc	550
			96,046	Safestore Holdings Plc	482

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI TARGET US REAL ESTATE UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
394,500	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2019	417	316,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	338
150,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	158	247,000	United States Treasury Inflation Indexed Bonds 0.125% 15/01/2023	260
120,000	United States Treasury Inflation Indexed Bonds 1.375% 15/07/2018	138	200,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2022	202
114,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	127	170,000	United States Treasury Inflation Indexed Bonds 0.625% 15/04/2023	170
90,500	United States Treasury Inflation Indexed Bonds 2.125% 15/01/2019	106	126,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2020	132
60,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	62	100,000	United States Treasury Inflation Indexed Bonds 0.125% 15/04/2021	104
1,239	Starwood Waypoint Homes	46	3,058	Invitation Homes Inc	69
240	Simon Property Group Inc	38	116	Equinix Inc	51
33,000	United States Treasury Inflation Indexed Bonds 1.125% 15/01/2021	38	40,000	United States Treasury Inflation Indexed Bonds 0.625% 15/07/2021	45
577	Prologis Inc	37	741	JBG Smith Properties	25
31,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	36	3,129	VEREIT Inc	24
1,517	GGP Inc	35	20,000	United States Treasury Inflation Indexed Bonds 1.375% 15/01/2020	23
148	Public Storage	31	241	Sun Communities Inc	23
233	Boston Properties Inc	29	656	Equity Commonwealth	20
247	Digital Realty Trust Inc	28	336	Realty Income Corp	18
834	JBG Smith Properties	27	79	AvalonBay Communities Inc	14
396	Equity Residential	25	375	Iron Mountain Inc	14
1,000	Invitation Homes Inc	23	83	Simon Property Group Inc	13
95	Essex Property Trust Inc	23	628	GGP Inc	13
20,000	United States Treasury Inflation Indexed Bonds 0.125% 15/07/2022	21	194	Prologis Inc	13
213	SL Green Realty Corp	21			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES S&P SMALLCAP 600 UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
244,978	Nektar Therapeutics	22,013	401,320	Vonage Holdings Corp	3,691
31,217	Chemed Corp	9,438	191,684	Invesco Mortgage Capital Inc	3,381
105,129	Haemonetics Corp	8,603	171,507	Finisar Corp	3,344
76,965	MKS Instruments Inc	7,950	220,470	Travelport Worldwide Ltd	3,179
119,281	Integra LifeSciences Holdings Corp	7,090	76,652	Pacific Premier Bancorp Inc	3,096
91,474	Five Below Inc	6,585	163,247	Corcept Therapeutics Inc	3,027
56,890	Cantel Medical Corp	6,266	76,362	FTI Consulting Inc	2,917
104,613	Lumentum Holdings Inc	6,146	10,401	Chemed Corp	2,867
90,698	Ollie's Bargain Outlet Holdings Inc	6,062	55,428	PDC Energy Inc	2,864
103,437	Interactive Brokers Group Inc	5,968	95,921	First Financial Bancorp	2,849
110,638	Healthcare Services Group Inc	5,871	103,930	Oil States International Inc	2,777
68,960	Evercore Inc	5,859	61,733	Columbia Banking System Inc	2,675
23,407	ICU Medical Inc	5,627	16,269	Ligand Pharmaceuticals Inc	2,638
77,139	Allete Inc	5,328	36,529	Haemonetics Corp	2,619
58,799	Brink's Co	4,740	16,981	CACI International Inc	2,598
44,356	CoreSite Realty Corp	4,715	43,523	HealthEquity Inc	2,597
180,136	Sterling Bancorp	4,408	11,229	Stamps.com Inc	2,485
26,076	Sanderson Farms Inc	4,147	92,068	C&J Energy Services Inc	2,426
118,528	Boyd Gaming Corp	4,091	33,038	Neogen Corp	2,367
11,361	LendingTree Inc	3,874	45,147	Avista Corp	2,340

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES UK GILTS 0-5YR UCITS ETF

For the financial year ended 30 June 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
87,822,000	United Kingdom Gilt 4.5% 07/03/2019	92,216	125,974,000	United Kingdom Gilt 1.75% 07/09/2022	133,291
77,698,000	United Kingdom Gilt 4% 07/03/2022	88,113	112,796,000	United Kingdom Gilt 0.5% 22/07/2022	112,149
60,669,000	United Kingdom Gilt 8% 07/06/2021	76,314	96,877,000	United Kingdom Gilt 4% 07/03/2022	110,527
67,122,000	United Kingdom Gilt 3.75% 07/09/2019	70,968	92,923,000	United Kingdom Gilt 1.75% 22/07/2019	94,551
68,096,000	United Kingdom Gilt 1.25% 22/07/2018	68,421	72,863,000	United Kingdom Gilt 3.75% 07/09/2019	77,578
66,340,000	United Kingdom Gilt 1.5% 22/01/2021	68,043	72,452,000	United Kingdom Gilt 2% 22/07/2020	75,129
64,270,000	United Kingdom Gilt 1.75% 22/07/2019	65,308	70,271,000	United Kingdom Gilt 4.5% 07/03/2019	73,946
56,446,000	United Kingdom Gilt 3.75% 07/09/2021	62,820	62,441,000	United Kingdom Gilt 1.5% 22/01/2021	64,011
57,508,000	United Kingdom Gilt 4.75% 07/03/2020	62,383	47,847,000	United Kingdom Gilt 8% 07/06/2021	60,307
52,918,000	United Kingdom Gilt 2% 22/07/2020	54,593	48,006,000	United Kingdom Gilt 4.75% 07/03/2020	52,597
49,704,000	United Kingdom Gilt 3.75% 07/09/2020	53,976	51,644,000	United Kingdom Gilt 1.25% 22/07/2018	51,951
39,494,000	United Kingdom Gilt 1.75% 07/09/2022	40,867	46,700,000	United Kingdom Gilt 3.75% 07/09/2020	51,087
36,186,000	United Kingdom Gilt 0.5% 22/07/2022	35,539	39,446,000	United Kingdom Gilt 3.75% 07/09/2021	44,015
26,828,000	United Kingdom Gilt 5% 07/03/2018	27,366	34,527,000	United Kingdom Gilt 5% 07/03/2018	35,290
16,860,000	United Kingdom Gilt 1% 25/08/2017	16,881	9,444,000	United Kingdom Gilt 1% 25/08/2017	9,451
2,900,000	United Kingdom Gilt 8.75% 25/08/2017	2,934	2,494,000	United Kingdom Gilt 8.75% 25/08/2017	2,509

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES GLOBAL AGGREGATE BOND UCITS ETF

For the financial period ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
46,600	United States Treasury Bill 0% 04/01/2018	46,568	70,000,000	United States Treasury Bill 0% 04/01/2018	69,936
1,075,000	Japan Government Five Year Bond 0.2% 20/03/2019	9,802	30,000,000	United States Treasury Bill 0% 07/12/2017	29,992
8,930	Freddie Mac Gold Pool 3.5% TBA	8,843	20,000,000	United States Treasury Bill 0% 14/12/2017	19,990
8,787	Ginnie Mae II Pool 3.5% TBA	8,778	20,000,000	United States Treasury Bill 0% 01/02/2018	19,980
7,500	Ginnie Mae II Pool 3.5% TBA	7,764	15,000,000	United States Treasury Bill 0% 01/03/2018	14,983
7,611	Ginnie Mae II pool 3% TBA	7,391	15,000,000	United States Treasury Bill 0% 29/03/2018	14,983
6,566	Ginnie Mae II Pool 3.5% TBA	6,606	15,000,000	United States Treasury Bill 0% 24/05/2018	14,980
6,602	Freddie Mac Gold Pool 3.5% TBA	6,597	15,000,000	United States Treasury Bill 0% 26/04/2018	14,980
6,467	Ginnie Mae II Pool 3.5% TBA	6,521	15,000,000	United States Treasury Bill 0% 21/06/2018	14,980
6,452	Ginnie Mae II Pool 3.5% TBA	6,513	15,000,000	United States Treasury Bill 0% 19/07/2018	14,979
6,123	Fannie Mae Pool 4% TBA	6,223	13,000,000	United States Treasury Note/Bond	
5,869	Ginnie Mae II Pool 3.5% TBA	6,040		1.375% 15/01/2020	12,865
6,000	Freddie Mac Gold Pool 3% TBA	6,009	1,200,000,000	Japan Government Two Year Bond 0.1% 15/09/2019	10,766
6,000	Freddie Mac Gold Pool 3% TBA	5,992	10,800,000	United States Treasury Note 1.875% 28/02/2022	10,618
5,816	Ginnie Mae II Pool 3% TBA	5,690	1,075,000,000	Japan Government Five Year Bond 0.2% 20/03/2019	9,596
5,582	Ginnie Mae II Pool 3% TBA	5,474	1,050,000,00	Japan Government Five Year Bond 0.1% 20/09/2020	9,467
5,446	Freddie Mac Gold Pool 3.5% TBA	5,405	9,400,000	United States Treasury Note/Bond 2.25% 31/01/2024	9,266
5,014	Ginnie Mae II Pool 3% TBA	4,881	9,000,000	United States Treasury Note/Bond 1.25% 31/12/2018	8,959
4,714	Fannie Mae Pool 3% TBA	4,537	9,000,000	United States Treasury Note/Bond	
4,521	Ginnie Mae II Pool 3.5% TBA	4,522		1.625% 15/10/2020	8,941
4,425	Ginnie Mae II Pool 3% TBA	4,465	8,930,000	Freddie Mac Gold Pool 3.5% TBA	8,846
4,500	Freddie Mac Gold Pool 3% TBA	4,376	8,787,000	Ginnie Mae II Pool 3.5% 21/06/2048	8,778
4,150	Freddie Mac Gold Pool 3.5% TBA	4,144			
3,800	Fannie Mae Pool 5% TBA	4,106			
4,125	Freddie Mac Gold Pool 3% TBA	4,080			
4,131	Freddie Mac Gold Pool 3% TBA	3,999			
3,850	Freddie Mac Gold Pool 3% TBA	3,812			
3,725	Freddie Mac Gold Pool 3% TBA	3,716			
3,648	Fannie Mae Pool 4% TBA	3,715			
3,700	Ginnie Mae II Pool 3% TBA	3,713			
3,628	Freddie Mac Gold Pool 3% TBA	3,490			
3,578	Fannie Mae Pool 2.5% TBA	3,462			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI WORLD SMALL CAP UCITS ETF

For the financial period ended 30 June 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
1,937	Abiomed Inc	738	7,263	Nektar Therapeutics	754
7,263	Nektar Therapeutics	583	1,937	Abiomed Inc	559
5,530	XPO Logistics Inc	582	5,530	XPO Logistics Inc	547
9,602	Copart Inc	526	19,566	ON Semiconductor Corp	488
8,580	Keysight Technologies Inc	504	9,602	Copart Inc	481
19,566	ON Semiconductor Corp	492	15,768	NRG Energy Inc	479
6,431	GoDaddy Inc	460	5,783	PTC Inc	463
10,728	Smurfit Kappa Group Plc	443	10,728	Smurfit Kappa Group Plc	458
39,021	Informa Plc	434	3,397	Burlington Stores Inc	449
2,795	Temenos AG	415	8,580	Keysight Technologies Inc	441
7,600	Moncler SpA	348	9,772	Teradyne Inc	440
9,948	Great Plains Energy Inc	318	2,456	Bluebird Bio Inc	433
87,168	Melrose Industries Plc	273	4,102	GrubHub Inc	428
18,669	UBM Plc	269	9,216	Alcoa Corp	417
4,600	CyberAgent Inc	241	5,489	PerkinElmer Inc	415
1,635	Sartorius AG	239	1,869	MarketAxess Holdings Inc	405
30,194	a2 Milk Co Ltd	230	3,505	Core Laboratories NV	398
4,301	WSP Global Inc	226	39,021	Informa Plc	396
12,280	Venture Corp Ltd	194	6,917	Lamb Weston Holdings Inc	394
5,099	Aker BP ASA	186	1,948	FactSet Research Systems Inc	394
2,000	Kobayashi Pharmaceutical Co Ltd	177			
3,773	NMC Health Plc	177			
1,055	American National Insurance Co	126			
762	Wacker Chemie AG	124			
3,059	Callidus Software Inc	110			
1,490	Prosperity Bancshares Inc	108			
1,700	Tokyo Century Corp	102			
2,335	Match Group Inc	96			

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# Calendar year performance (unaudited)

The performance of the Funds, on a calendar year basis, is shown below:

Fund	Launch Date	2018 01/01/2018 to 30/06/2018		2017 01/01/2017 to 31/12/2017		2016 01/01/2016 to 31/12/2016		2015 01/01/2015 to 31/12/2015	
		Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares \$ Intermediate Credit Bond UCITS ETF*	Apr-17	(1.56)	(1.45)	1.77	1.95	N/A	N/A	N/A	N/A
iShares € Aggregate Bond UCITS ETF	Mar-09	0.15	0.26	0.48	0.68	3.17	3.32	0.79	1.00
iShares € Corp Bond 1-5yr UCITS ETF	Sep-09	(0.22)	(0.12)	0.96	1.16	2.34	2.60	0.34	0.58
iShares € Corp Bond BB-B UCITS ETF**	Jan-16	N/A	N/A	0.40	0.49	8.41	8.70	N/A	N/A
iShares € Corp Bond BBB-BB UCITS ETF*	Feb-15	(1.33)	(1.22)	3.39	3.49	5.30	5.43	(1.56)	(1.44)
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	Sep-09	(0.11)	0.01	0.75	0.94	2.63	2.89	(0.10)	0.16
iShares € Corp Bond ex-Financials UCITS ETF	Sep-09	(0.45)	(0.38)	1.72	1.84	5.31	5.41	(1.39)	(1.25)
iShares € Covered Bond UCITS ETF	Aug-08	0.12	0.19	0.47	0.60	1.93	2.07	0.28	0.41
iShares € Govt Bond 0-1yr UCITS ETF	Mar-09	(0.39)	(0.28)	(0.75)	(0.52)	(0.41)	(0.19)	(0.19)	0.03
iShares € Govt Bond 5-7yr UCITS ETF	Apr-09	(0.04)	0.11	0.43	0.60	2.10	2.27	1.83	2.00
iShares € Govt Bond 10-15yr UCITS ETF	Apr-09	0.53	0.66	0.32	0.51	4.15	4.32	2.62	2.83
iShares £ Corp Bond ex-Financials UCITS ETF	Sep-09	(1.63)	(1.57)	3.43	3.72	13.55	13.71	(0.52)	(0.35)
iShares Core € Corp Bond UCITS ETF	Mar-09	(0.72)	(0.64)	2.29	2.41	4.64	4.73	(0.69)	(0.56)
iShares Core € Govt Bond UCITS ETF	Apr-09	0.48	0.57	(0.01)	0.17	3.05	3.23	1.45	1.65
iShares Core MSCI Japan IMI UCITS ETF	Sep-09	(1.91)	(1.86)	25.09	25.25	3.12	3.25	10.35	10.52
iShares Core MSCI World UCITS ETF	Sep-09	0.47	0.43	22.45	22.40	7.73	7.51	(0.77)	(0.87)
iShares Emerging Asia Local Govt Bond UCITS ETF	Mar-12	(4.49)	(4.27)	12.00	12.99	0.71	1.46	(6.22)	(5.66)
iShares Global Govt Bond UCITS ETF	Mar-09	(0.87)	(0.79)	6.08	6.27	1.58	1.77	(2.54)	(2.36)
iShares Global Inflation Linked Govt Bond UCITS ETF	Aug-08	(1.77)	(1.67)	8.30	8.51	3.84	4.02	(4.86)	(4.70)
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	Jun-11	(7.08)	(6.65)	14.07	15.16	8.73	9.64	(15.01)	(14.50)
iShares MSCI Australia UCITS ETF	Jan-10	(1.43)	(1.27)	19.64	19.93	11.00	11.45	(10.29)	(9.95)
iShares MSCI EM Small Cap UCITS ETF	Mar-09	(8.46)	(8.45)	33.89	33.84	2.31	2.28	(7.43)	(6.85)
iShares MSCI EM UCITS ETF USD (Acc)	Sep-09	(6.96)	(6.66)	36.59	37.28	10.57	11.19	(15.33)	(14.92)
iShares MSCI Europe UCITS ETF EUR (Acc)	Sep-09	(0.31)	(0.48)	10.30	10.24	2.59	2.58	8.31	8.22
iShares MSCI GCC ex-Saudi Arabia UCITS ETF**	Mar-09	N/A	N/A	3.45	3.37	7.39	8.21	(17.97)	(17.42)
iShares MSCI Japan Small Cap UCITS ETF	May-08	(1.26)	(1.12)	30.82	31.26	7.12	7.57	14.84	15.32
iShares MSCI Pacific ex-Japan UCITS ETF	Apr-09	(2.26)	(2.02)	25.31	25.88	7.35	7.85	(8.98)	(8.47)
iShares MSCI South Africa UCITS ETF	Jan-10	(15.72)	(15.55)	35.51	36.12	17.33	17.91	(25.79)	(25.45)
iShares MSCI Target UK Real Estate UCITS ETF*	Mar-15	0.53	0.69	7.87	8.14	(3.34)	(3.01)	0.67	0.94
iShares MSCI Target US Real Estate UCITS ETF*	Jan-15	0.56	0.55	2.87	2.84	5.49	5.36	(1.55)	(1.55)

\* Where a Fund's launch date is within a performance year, figures are shown from the launch date to financial year end.

\*\* Where a Fund's closure date is within a performance year, figures are shown from the start of financial year to closure date.



## Calendar year performance (unaudited) (continued)

Fund	Launch Date	2018 01/01/2018 to 30/06/2018		2017 01/01/2017 to 31/12/2017		2016 01/01/2016 to 31/12/2016		2015 01/01/2015 to 31/12/2015	
		Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares S&P SmallCap 600 UCITS ETF	May-08	9.14	9.17	12.62	12.78	25.93	26.01	(2.54)	(2.39)
iShares UK Gilts 0-5yr UCITS ETF	Apr-09	(0.20)	(0.11)	(0.39)	(0.25)	2.44	2.58	0.79	0.97
iShares Global Aggregate Bond UCITS ETF*	Nov-17	(1.52)	(1.46)	0.87	0.91	N/A	N/A	N/A	N/A
iShares MSCI World Small Cap UCITS ETF*	Mar-18	3.75	3.78	N/A	N/A	N/A	N/A	N/A	N/A

\* Where a Fund's launch date is within a performance year, figures are shown from the launch date to the financial year end.

The Fund return figures are the aggregated net monthly returns and are based on the average published pricing NAV for the financial year under review. Due to accounting policy requirements under Irish accounting standards which apply to the financial statements, there may be slight differences between the NAV per share as recorded in the financial statements and the published pricing NAV per share. The returns are net of management fees.

Past performance may not necessarily be repeated and future performance may vary.

Disclosed in the table above are the performance returns for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at [www.ishares.com](http://www.ishares.com).

## Other regulatory disclosures (unaudited)

### Transactions with connected parties

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between the Funds and the Manager or Depositary to the Funds, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Parties") must be conducted at arm's length and in the best interests of the shareholders.

The board of directors of the Manager are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Parties and that transactions with Connected Parties entered into during the financial year complied with this obligation.

### Global exposure

In accordance with UCITS regulations and the requirements of CBI, the Manager is required to employ a risk management process which enables it to accurately monitor and manage the global exposure of the Funds to financial derivative instruments ("FDI").

The Investment Manager uses the methodology known as the "Commitment Approach" in order to measure the global exposure of the Funds and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of the Fund.

In accordance with the UCITS Regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

The exposures to FDI at the financial year end are marked on the relevant Fund's schedule of investments.

For the financial years ended 30 June 2018 and 30 June 2017, global exposure is measured using the commitment approach for all Funds.

### Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure.

A relatively small market movement may have a potentially larger impact on derivatives than on non-derivative instruments. Leveraged derivative positions can therefore increase Fund volatility.

### Transaction costs

In order to achieve its investment objective, a Fund will incur transaction costs in relation to trading activity on its portfolio.

Disclosed in the table below are separately identifiable transaction costs incurred by the Company for the financial year ended 30 June 2018. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and some fixed income investments.

	Financial year ended 30 June 2018 '000
<b>Transaction costs</b>	
iShares € Aggregate Bond UCITS ETF	€1
iShares € Corp Bond 1-5yr UCITS ETF	€3
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€3

## Other regulatory disclosures (unaudited) (continued)

### Transaction costs (continued)

	Financial year ended 30 June 2018 '000
<b>Transaction costs</b>	
iShares € Corp Bond ex-Financials UCITS ETF	€2
iShares € Govt Bond 5-7yr UCITS ETF	€1
iShares £ Corp Bond ex-Financials UCITS ETF	£1
iShares Core € Corp Bond UCITS ETF	€10
iShares Core € Govt Bond UCITS ETF	€1
iShares Core MSCI Japan IMI UCITS ETF	\$222
iShares Core MSCI World UCITS ETF	\$2,254
iShares Emerging Asia Local Govt Bond UCITS ETF	\$18
iShares Global Govt Bond UCITS ETF	\$1
iShares Global Inflation Linked Govt Bond UCITS ETF	\$1
iShares MSCI Australia UCITS ETF	\$92
iShares MSCI EM Small Cap UCITS ETF	\$405
iShares MSCI EM UCITS ETF USD (Acc)	\$754
iShares MSCI Europe UCITS ETF EUR (Acc)	€433
iShares MSCI Japan Small Cap UCITS ETF	\$105
iShares MSCI Pacific ex-Japan UCITS ETF	\$110
iShares MSCI South Africa UCITS ETF	\$429
iShares MSCI Target UK Real Estate UCITS ETF	£157
iShares S&P SmallCap 600 UCITS ETF	\$115
iShares UK Gilts 0-5yr UCITS ETF	£2
iShares MSCI World Small Cap UCITS ETF	\$187
<b>Company Total</b>	<b>€4,567</b>

Not all transaction costs are separately identifiable. For some fixed income investments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed. The portfolio transaction costs are not included in the TER.

## Report on remuneration (unaudited)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

### Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's Board of Directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

#### (a) MDCC

The MDCC's purposes include:

- ▶ providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- ▶ reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- ▶ reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- ▶ in accordance with applicable UK and European regulations and guidance, to act as the Remuneration Committee for BlackRock's EMEA regulated entities.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange ("NYSE"), which requires each meet a "non-employee director" standard.

The MDCC held 10 meetings during 2017. The MDCC charter is available on BlackRock, Inc.'s website [www.blackrock.com](http://www.blackrock.com)

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

# Report on remuneration (unaudited) (continued)

## (b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

### Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

### Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the Board of Directors of BlackRock Group, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

## Report on remuneration (unaudited) (continued)

### Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- ▶ appropriately balance BlackRock's financial results between shareholders and employees;
- ▶ attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- ▶ align the interests of senior employees with those of shareholders by awarding BlackRock, Inc.'s stock as a significant part of both annual and long-term incentive awards;
- ▶ control fixed costs by ensuring that compensation expense varies with profitability;
- ▶ link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- ▶ discourage excessive risk-taking; and
- ▶ ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- ▶ the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- ▶ factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business;
- ▶ the management of risk within the risk profiles appropriate for BlackRock's clients;
- ▶ strategic business needs, including intentions regarding retention;
- ▶ market intelligence; and
- ▶ criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period.



# Report on remuneration (unaudited) (continued)

## Link between pay and performance (continued)

As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards from the “Partner Plan” and “Targeted Equity Award Plan” are made to select senior leaders to provide greater linkage with future business results. The long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the “BlackRock Performance Incentive Plan” (“BPIP”). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin and Organic Revenue Growth. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have “skin in the game” through significant personal investments.

## Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- ▶ organisational changes;
- ▶ new business initiatives;
- ▶ changes in significant influence function lists;
- ▶ changes in role responsibilities; and
- ▶ revised regulatory direction.

## Quantitative Remuneration Disclosure

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

## Report on remuneration (unaudited) (continued)

### Quantitative Remuneration Disclosure (continued)

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Fund in respect of the Manager's financial year ending 31 December 2017 is €4.3m. This figure is comprised of fixed remuneration of €1.7m and variable remuneration of €2.6m. There were a total of 52 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Fund in respect of the Manager's financial year ending 31 December 2017, to its senior management as €0.3m and to other members of its staff whose actions have a material impact on the risk profile of the Fund was €4.0m.

<sup>1</sup> As Adjusted Operating Margin: As reported in BlackRock, Inc.'s external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commission.

<sup>2</sup> Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the financial year (in Dollars).

## Supplementary information (unaudited)

### Efficient portfolio management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

### Securities Lending and CFDs

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV and the value of CFDs as a proportion of the Fund's NAV, as at 30 June 2018 and the returns earned for the financial year ended 30 June 2018. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction. The value of the CFDs is based on the underlying exposure value on a gross absolute basis as disclosed in the Fund's schedule of investments.

Fund	Currency	Securities on loan		CFDs	
		% of lendable assets	% of NAV	% of NAV	Returns earned '000
iShares € Aggregate Bond UCITS ETF	€	15.06	14.22	-	-
iShares € Corp Bond 1-5yr UCITS ETF	€	5.75	5.40	-	-
iShares € Corp Bond BBB-BB UCITS ETF	€	7.26	6.79	-	-
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€	5.67	5.35	-	-
iShares € Corp Bond ex-Financials UCITS ETF	€	12.29	11.56	-	-
iShares € Covered Bond UCITS ETF	€	16.59	15.63	-	-
iShares € Govt Bond 5-7yr UCITS ETF	€	28.48	26.66	-	-
iShares € Govt Bond 10-15yr UCITS ETF	€	20.47	19.13	-	-
iShares £ Corp Bond ex-Financials UCITS ETF	£	5.63	5.14	-	-
iShares Core € Corp Bond UCITS ETF	€	11.09	10.49	-	-
iShares Core € Govt Bond UCITS ETF	€	23.56	22.06	-	-
iShares Core MSCI Japan IMI UCITS ETF	\$	15.89	14.89	-	-
iShares Core MSCI World UCITS ETF	\$	11.37	10.73	-	-
iShares Global Govt Bond UCITS ETF	\$	25.87	24.22	-	-
iShares Global Inflation Linked Govt Bond UCITS ETF	\$	38.05	35.82	-	-
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	\$	11.89	4.86	-	-
iShares MSCI Australia UCITS ETF	\$	35.78	33.59	-	-
iShares MSCI EM Small Cap UCITS ETF	\$	26.89	15.03	-	-
iShares MSCI EM UCITS ETF USD (Acc)	\$	20.60	13.68	-	-
iShares MSCI Europe UCITS ETF EUR (Acc)	€	19.16	18.00	-	-
iShares MSCI Japan Small Cap UCITS ETF	\$	34.66	32.58	-	-
iShares MSCI Pacific ex-Japan UCITS ETF	\$	30.04	28.25	-	-
iShares MSCI South Africa UCITS ETF	\$	0.47	0.43	-	-
iShares MSCI Target UK Real Estate UCITS ETF	£	23.31	6.98	-	-
iShares MSCI Target US Real Estate UCITS ETF	\$	56.32	17.35	0.30	6
iShares S&P SmallCap 600 UCITS ETF	\$	35.93	33.87	-	-

# Supplementary information (unaudited) (continued)

## Securities Lending and CFDs (continued)

Fund	Currency	Securities on loan		CFDs	
		% of lendable assets	% of NAV	% of NAV	Returns earned '000
iShares UK Gilts 0-5yr UCITS ETF	£	69.31	65.61	-	-
iShares Global Aggregate Bond UCITS ETF	\$	0.76	0.63	-	-
iShares MSCI World Small Cap UCITS ETF	\$	0.64	0.60	-	-

All returns and costs from CFDs will accrue to the Funds and are not subject to any returns sharing arrangements with the Fund's Manager or any other third parties.

The following tables detail the value of securities on loan and associated collateral received, analysed by borrowing counterparty as at 30 June 2018.

Counterparty*	Securities on loan	Collateral received	Counterparty*	Securities on loan	Collateral received
<b>iShares €Aggregate Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>iShares €Corp Bond BBB-BB UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Societe Generale SA	76,316	83,717	J.P. Morgan Securities Plc	6,239	6,746
J.P. Morgan Securities Plc	38,431	42,160	Goldman Sachs International	4,541	4,900
Deutsche Bank AG	35,495	39,164	BNP Paribas SA	2,634	2,820
The Bank of Nova Scotia	20,601	22,721	Barclays Bank Plc	2,472	2,719
Citigroup Global Markets Ltd	10,482	11,484	Morgan Stanley & Co. International Plc	1,850	2,032
Barclays Bank Plc	10,000	11,000	Citigroup Global Markets Ltd	1,453	1,528
BNP Paribas SA	8,611	9,216	BNP Paribas Arbitrage SNC	521	645
UBS AG	7,438	8,246	HSBC Bank Plc	458	505
Goldman Sachs International	6,480	6,993	Nomura International Plc	405	427
Nomura International Plc	6,028	6,254	Credit Suisse Securities (Europe) Limited	291	316
Other	6,414	6,971	Royal Bank Of Canada Europe Ltd	150	160
<b>Total</b>	<b>226,296</b>	<b>247,926</b>	<b>Total</b>	<b>21,014</b>	<b>22,798</b>

Counterparty*	Securities on loan	Collateral received	Counterparty*	Securities on loan	Collateral received
<b>iShares €Corp Bond 1-5yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>iShares €Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Citigroup Global Markets Ltd	42,168	44,320	BNP Paribas SA	20,254	21,690
BNP Paribas SA	33,266	35,625	Citigroup Global Markets Ltd	17,167	18,043
Barclays Bank Plc	27,968	30,766	Barclays Bank Plc	11,500	12,651
Societe Generale SA	21,555	22,445	Goldman Sachs International	10,570	11,407
J.P. Morgan Securities Plc	17,640	18,888	Societe Generale SA	6,993	7,282
Nomura International Plc	15,514	16,351	Nomura International Plc	5,253	5,536
Goldman Sachs International	14,143	15,262	Morgan Stanley & Co. International Plc	4,855	5,332
Morgan Stanley & Co. International Plc	9,969	10,950	HSBC Bank Plc	3,869	4,264
UBS AG	3,350	3,707	Credit Suisse Securities (Europe) Limited	3,823	4,144
HSBC Bank Plc	2,934	3,234	J.P. Morgan Securities Plc	3,415	3,681
<b>Total</b>	<b>188,507</b>	<b>201,548</b>	UBS AG	2,405	2,791
			<b>Total</b>	<b>90,104</b>	<b>96,821</b>

\* The respective counterparty's country of establishment is detailed on page 699.

## Supplementary information (unaudited) (continued)

## Securities Lending and CFDs (continued)

Counterparty*	Securities on loan	Collateral received
<b>iShares € Corp Bond ex-Financials</b>		
<b>UCITS ETF</b>	<b>€000</b>	<b>€000</b>
BNP Paribas SA	30,919	33,112
Citigroup Global Markets Ltd	23,065	24,242
J.P. Morgan Securities Plc	21,071	22,505
Barclays Bank Plc	21,024	23,127
Goldman Sachs International	20,866	22,517
Societe Generale SA	12,862	13,394
Morgan Stanley & Co. International Plc	12,855	14,119
Merrill Lynch International	5,581	6,051
UBS AG	5,254	6,120
Credit Suisse Securities (Europe) Limited	4,532	4,912
Other	9,955	11,233
<b>Total</b>	<b>167,984</b>	<b>181,332</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares € Covered Bond UCITS ETF</b>		
<b>UCITS ETF</b>	<b>€000</b>	<b>€000</b>
BNP Paribas SA	50,195	53,755
Barclays Bank Plc	49,799	54,780
J.P. Morgan Securities Plc	37,568	39,452
Citigroup Global Markets Ltd	33,703	35,423
Societe Generale SA	24,816	25,841
Nomura International Plc	7,676	8,090
Deutsche Bank AG	2,624	2,767
Morgan Stanley & Co. International Plc	2,464	2,706
Credit Suisse Securities (Europe) Limited	1,190	1,290
UBS AG	390	467
<b>Total</b>	<b>210,425</b>	<b>224,571</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>		
<b>UCITS ETF</b>	<b>€000</b>	<b>€000</b>
J.P. Morgan Securities Plc	29,167	32,200
Societe Generale SA	22,688	24,973
Citigroup Global Markets Ltd	11,273	12,923
The Bank of Nova Scotia	11,265	12,423
Deutsche Bank AG	9,802	10,815
Morgan Stanley & Co. International Plc	336	346
<b>Total</b>	<b>84,531</b>	<b>93,680</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>		
<b>UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Societe Generale SA	9,045	9,957
HSBC Bank Plc	1,563	1,758
<b>Total</b>	<b>10,608</b>	<b>11,715</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares £ Corp Bond ex-Financials</b>		
<b>UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
Morgan Stanley & Co. International Plc	5,374	5,903
BNP Paribas SA	2,364	2,532
UBS AG	1,772	2,122
J.P. Morgan Securities Plc	1,452	1,531
Goldman Sachs International	1,130	1,220
Barclays Bank Plc	289	317
Citigroup Global Markets Ltd	206	217
<b>Total</b>	<b>12,587</b>	<b>13,842</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares Core € Corp Bond UCITS ETF</b>		
<b>UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Citigroup Global Markets Ltd	110,707	116,357
Barclays Bank Plc	109,597	120,559
J.P. Morgan Securities Plc	107,514	114,852
Goldman Sachs International	107,119	115,594
BNP Paribas SA	96,364	103,197
Morgan Stanley & Co. International Plc	95,640	105,043
Societe Generale SA	44,283	46,113
Credit Suisse Securities (Europe) Limited	27,889	30,231
Merrill Lynch International	20,004	21,008
Nomura International Plc	19,182	20,218
Other	56,368	64,920
<b>Total</b>	<b>794,667</b>	<b>858,092</b>

\* The respective counterparty's country of establishment is detailed on page 699.

## Supplementary information (unaudited) (continued)

## Securities Lending and CFDs (continued)

Counterparty*	Securities on loan	Collateral received
<b>iShares Core €Govt Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Societe Generale SA	139,929	154,020
Deutsche Bank AG	83,728	92,385
The Bank of Nova Scotia	42,771	47,167
J.P. Morgan Securities Plc	34,940	38,156
Merrill Lynch International	11,014	12,322
UBS AG	8,411	9,827
Nomura International Plc	7,806	8,067
Barclays Bank Plc	6,290	6,920
Citigroup Global Markets Ltd	5,782	6,628
Morgan Stanley & Co. International Plc	3,278	3,375
Other	2,688	2,809
<b>Total</b>	<b>346,637</b>	<b>381,676</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Societe Generale SA	338,897	359,606
Deutsche Bank AG	135,907	150,126
Goldman Sachs International	123,489	136,139
Macquarie Bank Limited	88	97
<b>Total</b>	<b>598,381</b>	<b>645,968</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares Core MSCI World UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Deutsche Bank AG	325,644	359,715
UBS AG	241,644	263,991
Societe Generale SA	220,809	234,302
Merrill Lynch International	169,122	190,142
J.P. Morgan Securities Plc	129,527	144,326
Barclays Capital Securities Ltd.	96,766	108,353
HSBC Bank Plc	73,308	80,461
Citigroup Global Markets Ltd	72,468	77,427
Credit Suisse Securities (Europe) Limited	70,398	77,013
BNP Paribas Arbitrage SNC	53,139	58,881
Other	125,572	140,751
<b>Total</b>	<b>1,578,397</b>	<b>1,735,362</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares Global Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Societe Generale SA	54,968	60,789
BNP Paribas Arbitrage SNC	46,000	50,821
Barclays Capital Securities Ltd.	45,910	51,191
Credit Suisse Securities (Europe) Limited	43,695	47,495
Deutsche Bank AG	31,856	35,383
The Bank of Nova Scotia	10,295	11,353
Citigroup Global Markets Ltd	8,194	8,775
J.P. Morgan Securities Plc	7,975	8,712
Macquarie Bank Limited	6,334	6,813
Credit Suisse AG Dublin Branch	3,735	4,155
Other	5,058	5,435
<b>Total</b>	<b>264,020</b>	<b>290,922</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Credit Suisse Securities (Europe) Limited	126,827	137,857
Barclays Capital Securities Ltd.	42,078	46,918
Deutsche Bank AG	36,776	40,885
BNP Paribas Arbitrage SNC	34,383	37,987
Societe Generale SA	25,329	27,997
The Bank of Nova Scotia	3,651	4,027
Citigroup Global Markets Ltd	3,029	3,472
<b>Total</b>	<b>272,073</b>	<b>299,143</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
J.P. Morgan Securities Plc	91,678	96,083
Morgan Stanley & Co. International Plc	82,740	90,879
Citigroup Global Markets Ltd	44,030	47,256
Merrill Lynch International	38,065	39,977
Nomura International Plc	29,614	31,144
BNP Paribas SA	13,830	14,811
Barclays Bank Plc	9,089	9,998
<b>Total</b>	<b>309,046</b>	<b>330,148</b>

\* The respective counterparty's country of establishment is detailed on page 699.



## Supplementary information (unaudited) (continued)

## Securities Lending and CFDs (continued)

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI Australia UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Merrill Lynch International	64,878	72,941
The Bank of Nova Scotia	27,183	31,050
Macquarie Bank Limited	19,133	21,219
Societe Generale SA	12,338	13,092
UBS AG	3,622	3,958
J.P. Morgan Securities Plc	2,054	2,289
<b>Total</b>	<b>129,208</b>	<b>144,549</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Morgan Stanley & Co. International Plc	65,046	71,335
Deutsche Bank AG	1,146	1,266
Citigroup Global Markets Ltd	348	372
UBS AG	166	182
Credit Suisse Securities (Europe) Limited	121	133
<b>Total</b>	<b>66,827</b>	<b>73,288</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>\$'000</b>	<b>\$'000</b>
UBS AG	27,748	30,314
HSBC Bank Plc	24,344	26,719
Deutsche Bank AG	22,760	25,141
Merrill Lynch International	16,763	18,846
Barclays Capital Securities Ltd.	7,573	8,480
J.P. Morgan Securities Plc	7,061	7,868
Societe Generale SA	5,739	6,090
The Bank of Nova Scotia	5,262	6,010
Macquarie Bank Limited	2,879	3,193
Goldman Sachs International	1,962	2,163
Other	2,833	3,069
<b>Total</b>	<b>124,924</b>	<b>137,893</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI Europe UCITS ETF EUR (Acc)</b>	<b>€000</b>	<b>€000</b>
Credit Suisse AG Dublin Branch	50,649	54,277
Deutsche Bank AG	17,280	19,088
J.P. Morgan Securities Plc	15,784	17,587
UBS AG	12,242	13,374
Merrill Lynch International	9,539	10,725
Credit Suisse International	4,773	5,026
Citigroup Global Markets Ltd	3,573	3,818
BNP Paribas Arbitrage SNC	2,391	2,650
HSBC Bank Plc	2,373	2,604
Societe Generale SA	1,952	2,071
Other	3,303	3,664
<b>Total</b>	<b>123,859</b>	<b>134,884</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
J.P. Morgan Securities Plc	300,870	335,245
<b>Total</b>	<b>300,870</b>	<b>335,245</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Merrill Lynch International	44,488	50,017
UBS AG	16,783	18,335
Macquarie Bank Limited	14,402	15,972
Credit Suisse Securities (Europe) Limited	9,677	10,586
Societe Generale SA	8,746	9,281
J.P. Morgan Securities Plc	8,616	9,600
Deutsche Bank AG	8,183	9,040
The Bank of Nova Scotia	6,652	7,598
Citigroup Global Markets Ltd	4,348	4,646
BNP Paribas Arbitrage SNC	2,551	2,827
Other	1,965	2,191
<b>Total</b>	<b>126,411</b>	<b>140,093</b>

\* The respective counterparty's country of establishment is detailed on page 699.

## Supplementary information (unaudited) (continued)

## Securities Lending and CFDs (continued)

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI South Africa UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Barclays Capital Securities Ltd.	531	594
Morgan Stanley & Co. International Plc	156	172
UBS AG	1	1
<b>Total</b>	<b>688</b>	<b>767</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
UBS AG	2,378	2,599
Citigroup Global Markets Ltd	636	679
HSBC Bank Plc	301	330
<b>Total</b>	<b>3,315</b>	<b>3,608</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI Target US Real Estate UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
UBS AG	1,737	1,897
<b>Total</b>	<b>1,737</b>	<b>1,897</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Credit Suisse AG Dublin Branch	166,136	178,038
Deutsche Bank AG	52,575	58,075
Credit Suisse Securities (Europe) Limited	52,510	57,444
UBS AG	40,510	44,257
Societe Generale SA	18,387	19,510
HSBC Bank Plc	9,271	10,176
The Bank of Nova Scotia	7,634	8,720
Goldman Sachs International	1,863	2,053
J.P. Morgan Securities Plc	955	1,064
Merrill Lynch International	16	18
<b>Total</b>	<b>349,857</b>	<b>379,355</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
Citigroup Global Markets Ltd	290,663	302,308
J.P. Morgan Securities Plc	256,871	272,139
Barclays Bank Plc	124,960	137,459
Societe Generale SA	124,725	137,423
Deutsche Bank AG	10,079	11,120
Barclays Capital Securities Ltd.	5,130	5,647
The Bank of Nova Scotia	4,674	5,158
Morgan Stanley & Co. International Plc	119	123
<b>Total</b>	<b>817,221</b>	<b>871,377</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares Global Aggregate Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
The Bank of Nova Scotia	7,344	8,099
<b>Total</b>	<b>7,344</b>	<b>8,099</b>

Counterparty*	Securities on loan	Collateral received
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Citigroup Global Markets Ltd	1,156	1,233
Societe Generale SA	723	768
Macquarie Bank Limited	41	46
<b>Total</b>	<b>1,920</b>	<b>2,047</b>

\* The respective counterparty's country of establishment is detailed on page 699.

The following table details the underlying exposure value on a gross absolute basis for CFDs, analysed by counterparty as at 30 June 2018.

Counterparty*	Underlying exposure
<b>iShares MSCI Target US Real Estate UCITS ETF</b>	<b>\$'000</b>
UBS AG	28
<b>Total</b>	<b>28</b>

\* The respective counterparty's country of establishment is detailed on page 699.

All securities on loan and CFDs have an open maturity tenor as they are callable or terminable on a daily basis.

# Supplementary information (unaudited) (continued)

## Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 30 June 2018.

Currency	Cash Collateral received	Non-cash Collateral received
<b>iShares €Aggregate Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>
AUD	-	411
CAD	-	4,299
CHF	-	2,930
DKK	-	122
EUR	-	78,076
GBP	906	26,250
JPY	-	29,788
NOK	-	1,892
SEK	-	1,735
USD	-	101,517
<b>Total</b>	<b>906</b>	<b>247,020</b>

Currency	Cash Collateral received	Non-cash Collateral received
<b>iShares €Corp Bond 1-5yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>
AUD	-	226
CAD	-	1,533
CHF	-	1,206
DKK	-	356
EUR	-	141,063
GBP	1,864	26,497
JPY	-	3,402
NOK	-	1,617
SEK	-	668
USD	-	23,116
<b>Total</b>	<b>1,864</b>	<b>199,684</b>

Currency	Cash Collateral received	Non-cash Collateral received
<b>iShares €Corp Bond BBB-BB UCITS ETF</b>	<b>€000</b>	<b>€000</b>
AUD	-	30
CAD	-	480
CHF	-	197
DKK	-	29
EUR	-	13,579
GBP	277	3,103
JPY	-	1,299
NOK	-	268
SEK	-	166
USD	-	3,370
<b>Total</b>	<b>277</b>	<b>22,521</b>

Currency	Cash Collateral received	Non-cash Collateral received
<b>iShares €Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>
AUD	-	222
CAD	-	1,129
CHF	-	384
DKK	-	252
EUR	-	68,606
GBP	344	11,992
JPY	-	1,023
NOK	-	211
SEK	-	102
USD	-	12,556
<b>Total</b>	<b>344</b>	<b>96,477</b>

Currency	Cash Collateral received	Non-cash Collateral received
<b>iShares €Corp Bond ex-Financials UCITS ETF</b>	<b>€000</b>	<b>€000</b>
AUD	-	201
CAD	-	2,361
CHF	-	706
DKK	-	308
EUR	-	122,598
GBP	2,847	23,394
JPY	-	3,750
NOK	-	2,203
SEK	-	1,344
USD	-	21,620
<b>Total</b>	<b>2,847</b>	<b>178,485</b>

Currency	Cash Collateral received	Non-cash Collateral received
<b>iShares €Covered Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>
AUD	-	2
CHF	-	1,037
DKK	-	390
EUR	-	157,911
GBP	8,445	24,382
JPY	-	462
NOK	-	7,168
SEK	-	2,628
USD	-	22,146
<b>Total</b>	<b>8,445</b>	<b>216,126</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

Currency	Non-cash Collateral received	Currency	Cash Collateral received	Non-cash Collateral received
iShares €Govt Bond 5-7yr UCITS ETF		iShares Core €Corp Bond UCITS ETF		
AUD	325	AUD	-	1,105
CAD	1,931	CAD	-	11,427
CHF	1,738	CHF	-	3,970
DKK	103	DKK	-	1,427
EUR	27,850	EUR	-	567,397
GBP	9,162	GBP	13,734	117,058
JPY	12,627	JPY	-	18,032
NOK	354	NOK	-	11,020
SEK	446	SEK	-	6,342
USD	39,144	USD	-	106,580
Total	93,680	Total	13,734	844,358

Currency	Non-cash Collateral received	Currency	Cash Collateral received	Non-cash Collateral received
iShares €Govt Bond 10-15yr UCITS ETF		iShares Core €Govt Bond UCITS ETF		
CHF	9	AUD	-	452
DKK	11	CAD	-	8,559
EUR	2,196	CHF	-	4,062
GBP	384	DKK	-	104
JPY	1,425	EUR	-	81,499
NOK	141	GBP	2,257	36,696
SEK	178	JPY	-	46,450
USD	7,371	NOK	-	3,667
Total	11,715	SEK	-	3,361
		USD	-	194,569
		Total	2,257	379,419

Currency	Cash Collateral received	Non-cash Collateral received
iShares £ Corp Bond ex-Financials UCITS ETF		
CAD	-	120
CHF	-	7
DKK	-	8
EUR	-	10,109
GBP	445	1,888
JPY	-	55
NOK	-	247
SEK	-	86
USD	-	877
Total	445	13,397

Currency	Non-cash Collateral received
iShares Core MSCI Japan IMI UCITS ETF	
CAD	576
CHF	2,291
EUR	59,032
GBP	30,437
JPY	9,294
USD	544,338
Total	645,968

## Supplementary information (unaudited) (continued)

## Collateral (continued)

Currency	Non-cash Collateral received
<b>iShares Core MSCI World UCITS ETF</b>	<b>\$'000</b>
AUD	5,266
CAD	16,719
CHF	30,520
DKK	886
EUR	354,626
GBP	169,933
JPY	228,306
NOK	25
SEK	2,894
USD	926,187
<b>Total</b>	<b>1,735,362</b>

Currency		Non-cash Collateral received
<b>iShares Global Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
AUD	-	819
CAD	-	4,273
CHF	-	8,704
DKK	-	856
EUR	-	71,648
GBP	687	39,516
JPY	-	49,003
NOK	-	1,022
SEK	-	3,736
USD	-	110,658
<b>Total</b>	<b>687</b>	<b>290,235</b>

Currency	Non-cash Collateral received
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>\$'000</b>
AUD	660
CAD	6,696
CHF	7,734
DKK	325
EUR	67,524
GBP	37,107
JPY	41,579
NOK	228
SEK	2,528
USD	134,762
<b>Total</b>	<b>299,143</b>

Currency	Cash Collateral received	Non-cash Collateral received
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
CHF	-	1,658
DKK	-	503
EUR	-	224,717
GBP	21,639	26,635
NOK	-	18,293
SEK	-	6,421
USD	-	30,282
<b>Total</b>	<b>21,639</b>	<b>308,509</b>

Currency	Non-cash Collateral received
<b>iShares MSCI Australia UCITS ETF</b>	<b>\$'000</b>
AUD	1,703
CAD	5,155
CHF	3,694
DKK	138
EUR	22,714
GBP	13,783
JPY	35,377
NOK	5
SEK	761
USD	61,219
<b>Total</b>	<b>144,549</b>

Currency	Non-cash Collateral received
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>\$'000</b>
CAD	11
CHF	19
EUR	58,799
GBP	13,070
JPY	130
USD	1,259
<b>Total</b>	<b>73,288</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

Currency	Non-cash Collateral received
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>\$'000</b>
AUD	503
CAD	1,317
CHF	2,398
DKK	210
EUR	27,641
GBP	15,911
JPY	19,517
NOK	122
SEK	318
USD	69,956
<b>Total</b>	<b>137,893</b>

Currency	Non-cash Collateral received
<b>iShares MSCI Europe UCITS ETF EUR (Acc)</b>	<b>€000</b>
AUD	339
CAD	1,480
CHF	3,481
DKK	37
EUR	25,394
GBP	9,373
JPY	16,437
NOK	1
SEK	150
USD	78,192
<b>Total</b>	<b>134,884</b>

Currency	Non-cash Collateral received
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>\$'000</b>
AUD	1,268
CHF	8,309
EUR	108,485
GBP	49,273
JPY	93,412
USD	74,498
<b>Total</b>	<b>335,245</b>

Currency	Non-cash Collateral received
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>\$'000</b>
AUD	1,207
CAD	1,952
CHF	3,310
DKK	96
EUR	25,930
GBP	12,396
JPY	32,066
NOK	4
SEK	554
USD	62,578
<b>Total</b>	<b>140,093</b>

Currency	Non-cash Collateral received
<b>iShares MSCI South Africa UCITS ETF</b>	<b>\$'000</b>
CAD	9
CHF	5
EUR	493
GBP	137
USD	123
<b>Total</b>	<b>767</b>

Currency	Non-cash Collateral received
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>£'000</b>
AUD	3
CAD	2
CHF	10
DKK	2
EUR	695
GBP	519
JPY	594
SEK	1
USD	1,782
<b>Total</b>	<b>3,608</b>



## Supplementary information (unaudited) (continued)

## Collateral (continued)

Currency	Non-cash Collateral received
<b>iShares MSCI Target US Real Estate UCITS ETF</b>	<b>\$'000</b>
AUD	2
CAD	1
EUR	100
GBP	247
JPY	428
USD	1,119
<b>Total</b>	<b>1,897</b>

Currency	Non-cash Collateral received
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>\$'000</b>
AUD	102
CAD	8,386
CHF	6,767
DKK	67
EUR	38,284
GBP	21,948
JPY	27,484
SEK	31
USD	276,286
<b>Total</b>	<b>379,355</b>

Currency	Cash Collateral received	Non-cash Collateral received
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
AUD	-	96
CAD	-	734
CHF	-	5,044
DKK	-	25,834
EUR	-	471,047
GBP	53,635	38,501
JPY	-	37,908
NOK	-	45,822
SEK	-	15,915
USD	-	176,841
<b>Total</b>	<b>53,635</b>	<b>817,742</b>

Currency	Non-cash Collateral received
<b>iShares Global Aggregate Bond UCITS ETF</b>	<b>\$'000</b>
AUD	33
CAD	1,259
EUR	463
GBP	2,141
JPY	222
USD	3,981
<b>Total</b>	<b>8,099</b>

Currency	Non-cash Collateral received
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>\$'000</b>
EUR	901
GBP	227
JPY	13
USD	906
<b>Total</b>	<b>2,047</b>

There was no collateral received or pledged in relation to the CFDs held on iShares MSCI Target US Real Estate UCITS ETF as at 30 June 2018.

The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and CFDs cannot be sold, re-invested or pledged.

# Supplementary information (unaudited) (continued)

## Collateral (continued)

The following tables provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 June 2018.

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Aggregate Bond UCITS ETF</b>	€000	€000	€000	€000	€000	€000	€000
<b>Fixed income</b>							
Investment grade	762	580	148	5,788	55,917	-	63,195
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	182,998	182,998
<b>ETFs</b>							
UCITS	-	-	-	-	-	3	3
Non-UCITS	-	-	-	-	-	824	824
<b>Total</b>	<b>762</b>	<b>580</b>	<b>148</b>	<b>5,788</b>	<b>55,917</b>	<b>183,825</b>	<b>247,020</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Corp Bond 1-5yr UCITS ETF</b>	€000	€000	€000	€000	€000	€000	€000
<b>Fixed income</b>							
Investment grade	1,629	3,062	990	20,802	155,925	-	182,408
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	16,901	16,901
<b>ETFs</b>							
UCITS	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	370	370
<b>Total</b>	<b>1,629</b>	<b>3,062</b>	<b>990</b>	<b>20,802</b>	<b>155,925</b>	<b>17,276</b>	<b>199,684</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Corp Bond BBB-BB UCITS ETF</b>	€000	€000	€000	€000	€000	€000	€000
<b>Fixed income</b>							
Investment grade	250	136	42	1,395	14,394	-	16,217
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	6,304	6,304
<b>Total</b>	<b>250</b>	<b>136</b>	<b>42</b>	<b>1,395</b>	<b>14,394</b>	<b>6,304</b>	<b>22,521</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Fixed income</b>							
Investment grade	902	1,196	438	9,199	76,249	-	87,984
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	8,382	8,382
<b>ETFs</b>							
UCITS	-	-	-	-	-	2	2
Non-UCITS	-	-	-	-	-	109	109
<b>Total</b>	<b>902</b>	<b>1,196</b>	<b>438</b>	<b>9,199</b>	<b>76,249</b>	<b>8,493</b>	<b>96,477</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Corp Bond ex-Financials UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Fixed income</b>							
Investment grade	2,041	1,682	607	15,107	137,662	-	157,099
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	21,166	21,166
<b>ETFs</b>							
UCITS	-	-	-	-	-	13	13
Non-UCITS	-	-	-	-	-	207	207
<b>Total</b>	<b>2,041</b>	<b>1,682</b>	<b>607</b>	<b>15,107</b>	<b>137,662</b>	<b>21,386</b>	<b>178,485</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Covered Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Fixed income</b>							
Investment grade	1,002	3,172	915	28,741	180,447	-	214,277
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	1,849	1,849
<b>Total</b>	<b>1,002</b>	<b>3,172</b>	<b>915</b>	<b>28,741</b>	<b>180,447</b>	<b>1,849</b>	<b>216,126</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Fixed income</b>							
Investment grade	64	-	-	753	15,924	-	16,741
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	76,939	76,939
<b>Total</b>	<b>64</b>	<b>-</b>	<b>-</b>	<b>753</b>	<b>15,924</b>	<b>76,939</b>	<b>93,680</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Fixed income</b>							
Investment grade	-	-	-	-	12	-	12
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	11,703	11,703
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12</b>	<b>11,703</b>	<b>11,715</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Fixed income</b>							
Investment grade	721	18	16	481	11,861	-	13,097
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	300	300
<b>Total</b>	<b>721</b>	<b>18</b>	<b>16</b>	<b>481</b>	<b>11,861</b>	<b>300</b>	<b>13,397</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core €Corp Bond UCITS ETF</b>	€000	€000	€000	€000	€000	€000	€000
<b>Fixed income</b>							
Investment grade	13,477	8,085	2,639	72,604	638,779	-	735,584
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	107,801	107,801
<b>ETFs</b>							
UCITS	-	-	-	-	-	14	14
Non-UCITS	-	-	-	-	-	959	959
<b>Total</b>	<b>13,477</b>	<b>8,085</b>	<b>2,639</b>	<b>72,604</b>	<b>638,779</b>	<b>108,774</b>	<b>844,358</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core €Govt Bond UCITS ETF</b>	€000	€000	€000	€000	€000	€000	€000
<b>Fixed income</b>							
Investment grade	1,040	208	-	4,091	38,634	-	43,973
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	334,954	334,954
<b>ETFs</b>							
UCITS	-	-	-	-	-	185	185
Non-UCITS	-	-	-	-	-	307	307
<b>Total</b>	<b>1,040</b>	<b>208</b>	<b>-</b>	<b>4,091</b>	<b>38,634</b>	<b>335,446</b>	<b>379,419</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Fixed income</b>							
Investment grade	-	-	-	246	48,560	-	48,806
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	597,162	597,162
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>246</b>	<b>48,560</b>	<b>597,162</b>	<b>645,968</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core MSCI World UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	897	5,061	-	25,172	254,951	-	286,081
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	1,433,943	1,433,943
<b>ETFs</b>							
UCITS	-	-	-	-	-	1,595	1,595
Non-UCITS	-	-	-	-	-	13,743	13,743
<b>Total</b>	<b>897</b>	<b>5,061</b>	<b>-</b>	<b>25,172</b>	<b>254,951</b>	<b>1,449,281</b>	<b>1,735,362</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Global Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	471	9,038	1,158	2,439	33,435	-	46,541
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	241,262	241,262
<b>ETFs</b>							
UCITS	-	-	-	-	-	305	305
Non-UCITS	-	-	-	-	-	2,127	2,127
<b>Total</b>	<b>471</b>	<b>9,038</b>	<b>1,158</b>	<b>2,439</b>	<b>33,435</b>	<b>243,694</b>	<b>290,235</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	-	15,204	2,553	2,555	51,709	-	72,021
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	224,632	224,632
<b>ETFs</b>							
UCITS	-	-	-	-	-	312	312
Non-UCITS	-	-	-	-	-	2,178	2,178
<b>Total</b>	<b>-</b>	<b>15,204</b>	<b>2,553</b>	<b>2,555</b>	<b>51,709</b>	<b>227,122</b>	<b>299,143</b>



## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	9,787	2,407	743	27,197	268,375	-	308,509
<b>Total</b>	<b>9,787</b>	<b>2,407</b>	<b>743</b>	<b>27,197</b>	<b>268,375</b>	<b>-</b>	<b>308,509</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Australia UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	-	-	-	25	902	-	927
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	138,728	138,728
<b>ETFs</b>							
UCITS	-	-	-	-	-	609	609
Non-UCITS	-	-	-	-	-	4,285	4,285
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>902</b>	<b>143,622</b>	<b>144,549</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	12,908	-	-	19	58,866	-	71,793
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	1,493	1,493
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	2	2
<b>Total</b>	<b>12,908</b>	<b>-</b>	<b>-</b>	<b>19</b>	<b>58,866</b>	<b>1,495</b>	<b>73,288</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI EM UCITS ETF</b>							
<b>USD (Acc)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	115	1,681	-	3,267	21,156	-	26,219
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	109,916	109,916
<b>ETFs</b>							
UCITS	-	-	-	-	-	158	158
Non-UCITS	-	-	-	-	-	1,600	1,600
<b>Total</b>	<b>115</b>	<b>1,681</b>	<b>-</b>	<b>3,267</b>	<b>21,156</b>	<b>111,674</b>	<b>137,893</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Europe UCITS</b>							
<b>ETF EUR (Acc)</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Fixed income</b>							
Investment grade	100	979	-	602	9,653	-	11,334
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	122,768	122,768
<b>ETFs</b>							
UCITS	-	-	-	-	-	90	90
Non-UCITS	-	-	-	-	-	692	692
<b>Total</b>	<b>100</b>	<b>979</b>	<b>-</b>	<b>602</b>	<b>9,653</b>	<b>123,550</b>	<b>134,884</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Japan Small Cap</b>							
<b>UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	-	-	-	1,453	31,189	-	32,642
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	302,603	302,603
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,453</b>	<b>31,189</b>	<b>302,603</b>	<b>335,245</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	-	13	-	1,333	12,378	-	13,724
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	122,859	122,859
<b>ETFs</b>							
UCITS	-	-	-	-	-	418	418
Non-UCITS	-	-	-	-	-	3,092	3,092
<b>Total</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>1,333</b>	<b>12,378</b>	<b>126,369</b>	<b>140,093</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI South Africa UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	31	-	-	39	548	-	618
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	149	149
<b>Total</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>39</b>	<b>548</b>	<b>149</b>	<b>767</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Fixed income</b>							
Investment grade	-	21	-	47	1,033	-	1,101
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	2,501	2,501
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	6	6
<b>Total</b>	<b>-</b>	<b>21</b>	<b>-</b>	<b>47</b>	<b>1,033</b>	<b>2,507</b>	<b>3,608</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Target US Real Estate UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	-	-	-	7	190	-	197
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	1,700	1,700
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7</b>	<b>190</b>	<b>1,700</b>	<b>1,897</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	-	3,316	-	6,821	29,374	-	39,511
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	338,843	338,843
<b>ETFs</b>							
UCITS	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	1,000	1,000
<b>Total</b>	<b>-</b>	<b>3,316</b>	<b>-</b>	<b>6,821</b>	<b>29,374</b>	<b>339,844</b>	<b>379,355</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Fixed income</b>							
Investment grade	1,497	3,568	13,920	76,695	535,989	-	631,669
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	185,436	185,436
<b>ETFs</b>							
UCITS	-	-	-	-	-	421	421
Non-UCITS	-	-	-	-	-	216	216
<b>Total</b>	<b>1,497</b>	<b>3,568</b>	<b>13,920</b>	<b>76,695</b>	<b>535,989</b>	<b>186,073</b>	<b>817,742</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Global Aggregate</b>							
<b>Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	-	-	-	-	71	-	71
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	8,028	8,028
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>71</b>	<b>8,028</b>	<b>8,099</b>

	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI World Small Cap</b>							
<b>UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Fixed income</b>							
Investment grade	-	-	-	12	1,222	-	1,234
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	813	813
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12</b>	<b>1,222</b>	<b>813</b>	<b>2,047</b>

No collateral had a maturity tenor of 1 day.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

As at 30 June 2018, all non-cash collateral received by the Funds in respect of securities lending transactions is held by the Funds' Depositary (or through its delegates), with the exception of the amounts disclosed in the following tables which are held through a securities settlement system.

## Supplementary information (unaudited) (continued)

## Collateral (continued)

Custodian	Non-cash collateral received Securities lending
iShares € Aggregate Bond UCITS ETF	€000
Euroclear SA/NV	46,949
<b>Total</b>	<b>46,949</b>

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond 1-5yr UCITS ETF	€000
Euroclear SA/NV	157,782
<b>Total</b>	<b>157,782</b>

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond BBB-BB UCITS ETF	€000
Euroclear SA/NV	9,199
<b>Total</b>	<b>9,199</b>

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond ex-Financials 1-5yr UCITS ETF	€000
Euroclear SA/NV	72,019
<b>Total</b>	<b>72,019</b>

Custodian	Non-cash collateral received Securities lending
iShares € Corp Bond ex-Financials UCITS ETF	€000
Euroclear SA/NV	123,344
<b>Total</b>	<b>123,344</b>

Custodian	Non-cash collateral received Securities lending
iShares € Covered Bond UCITS ETF	€000
Euroclear SA/NV	219,759
<b>Total</b>	<b>219,759</b>

Custodian	Non-cash collateral received Securities lending
iShares € Govt Bond 5-7yr UCITS ETF	€000
Euroclear SA/NV	12,923
<b>Total</b>	<b>12,923</b>

Custodian	Non-cash collateral received Securities lending
iShares £ Corp Bond ex-Financials UCITS ETF	£'000
Euroclear SA/NV	6,470
<b>Total</b>	<b>6,470</b>

Custodian	Non-cash collateral received Securities lending
iShares Core € Corp Bond UCITS ETF	€000
Euroclear SA/NV	528,797
<b>Total</b>	<b>528,797</b>

Custodian	Non-cash collateral received Securities lending
iShares Core € Govt Bond UCITS ETF	€000
Euroclear SA/NV	38,993
<b>Total</b>	<b>38,993</b>

Custodian	Non-cash collateral received Securities lending
iShares Global Govt Bond UCITS ETF	\$'000
Euroclear SA/NV	11,825
<b>Total</b>	<b>11,825</b>

Custodian	Non-cash collateral received Securities lending
iShares Global Inflation Linked Govt Bond UCITS ETF	\$'000
Euroclear SA/NV	3,472
<b>Total</b>	<b>3,472</b>

Custodian	Non-cash collateral received Securities lending
iShares J.P. Morgan EM Local Govt Bond UCITS ETF	\$'000
Euroclear SA/NV	239,270
<b>Total</b>	<b>239,270</b>

Custodian	Non-cash collateral received Securities lending
iShares UK Gilts 0-5yr UCITS ETF	£'000
Euroclear SA/NV	677,924
<b>Total</b>	<b>677,924</b>

There was no non-cash collateral received or pledged in relation to the CFDs held on iShares MSCI Target UK Real Estate UCITS as at 30 June 2018.



# Supplementary information (unaudited) (continued)

## Collateral (continued)

The following tables list the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 30 June 2018.

Issuer	Value	% of NAV
<b>iShares €Aggregate Bond UCITS ETF</b>	<b>€000</b>	
French Republic	9,836	0.62
United Kingdom	9,781	0.61
Republic of Germany	9,216	0.58
Republic of Austria	7,819	0.49
JPMorgan Chase & Co	7,667	0.48
Lululemon Athletica Inc	7,547	0.47
Sumitomo Mitsui Financial Group Inc	6,879	0.43
Republic of Finland	6,545	0.41
Kingdom of Belgium	5,223	0.33
Kingdom of the Netherlands	5,186	0.33
Other issuers	171,321	10.77
<b>Total</b>	<b>247,020</b>	<b>15.52</b>

Issuer	Value	% of NAV
<b>iShares €Corp Bond 1-5yr UCITS ETF</b>	<b>€000</b>	
Republic of Germany	26,131	0.76
Republic of Austria	25,956	0.74
French Republic	25,528	0.73
United Kingdom	23,938	0.69
Republic of Finland	23,481	0.67
Kingdom of Belgium	15,356	0.44
Kingdom of the Netherlands	11,913	0.34
United States Treasury	11,316	0.32
Kreditanstalt Fuer Wiederaufbau	10,481	0.30
Kingdom of Sweden	3,125	0.09
Other issuers	22,459	0.64
<b>Total</b>	<b>199,684</b>	<b>5.72</b>

Issuer	Value	% of NAV
<b>iShares €Corp Bond BBB-BB UCITS ETF</b>	<b>€000</b>	
United Kingdom	2,474	0.80
French Republic	2,444	0.79
Republic of Germany	2,408	0.78
Republic of Austria	1,720	0.56
Kingdom of Belgium	1,335	0.43
Republic of Finland	1,290	0.42
United States Treasury	1,283	0.41
Kingdom of the Netherlands	1,128	0.36
Kreditanstalt Fuer Wiederaufbau	888	0.29
Canada	781	0.25
Other issuers	6,770	2.19
<b>Total</b>	<b>22,521</b>	<b>7.28</b>

Issuer	Value	% of NAV
<b>iShares €Corp Bond ex-Financials 1-5yr UCITS ETF</b>	<b>€000</b>	
Republic of Germany	13,159	0.79
Republic of Austria	12,768	0.76
French Republic	12,659	0.75
United Kingdom	10,730	0.64
Republic of Finland	10,498	0.62
Kingdom of Belgium	7,797	0.46
United States Treasury	6,340	0.38
Kreditanstalt Fuer Wiederaufbau	5,777	0.34
Kingdom of the Netherlands	4,912	0.29
Canada	1,817	0.11
Other issuers	10,020	0.59
<b>Total</b>	<b>96,477</b>	<b>5.73</b>

Issuer	Value	% of NAV
<b>iShares €Corp Bond ex-Financials UCITS ETF</b>	<b>€000</b>	
Republic of Germany	23,132	1.59
Republic of Austria	22,087	1.52
French Republic	21,815	1.50
United Kingdom	19,684	1.35
Republic of Finland	16,372	1.13
Kingdom of Belgium	15,219	1.05
Kreditanstalt Fuer Wiederaufbau	10,675	0.73
United States Treasury	9,726	0.67
Kingdom of the Netherlands	9,701	0.67
Canada	3,587	0.25
Other issuers	26,487	1.82
<b>Total</b>	<b>178,485</b>	<b>12.28</b>

Issuer	Value	% of NAV
<b>iShares €Covered Bond UCITS ETF</b>	<b>€000</b>	
Republic of Austria	31,905	2.37
Republic of Finland	28,614	2.13
Republic of Germany	27,958	2.08
French Republic	25,632	1.90
United Kingdom	23,197	1.72
Kingdom of Belgium	22,020	1.64
Kreditanstalt Fuer Wiederaufbau	18,495	1.37
Kingdom of the Netherlands	14,296	1.06
United States Treasury	7,231	0.54
Republic of Norway	7,168	0.53
Other issuers	9,610	0.71
<b>Total</b>	<b>216,126</b>	<b>16.05</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

Issuer	Value	% of NAV
<b>iShares € Govt Bond 5-7yr UCITS ETF</b>	<b>€000</b>	
French Republic	3,501	1.10
JPMorgan Chase & Co	2,549	0.80
United Kingdom	2,521	0.80
Republic of Germany	2,507	0.79
Kingdom of Belgium	2,503	0.79
Lululemon Athletica Inc	2,494	0.79
United States Treasury	2,479	0.78
Sumitomo Mitsui Financial Group Inc	2,298	0.72
Republic of Finland	1,718	0.54
Royal Dutch Shell Plc	1,716	0.54
Other issuers	69,394	21.90
<b>Total</b>	<b>93,680</b>	<b>29.55</b>

Issuer	Value	% of NAV
<b>iShares € Govt Bond 10-15yr UCITS ETF</b>	<b>€000</b>	
JPMorgan Chase & Co	905	1.63
Lululemon Athletica Inc	896	1.62
Sumitomo Mitsui Financial Group Inc	809	1.45
Stanley Black & Decker Inc	652	1.18
Wells Fargo & Co	515	0.93
Anthem Inc	493	0.89
Godaddy Inc	487	0.88
BASF SE	473	0.85
AXA SA	465	0.84
Cummins Inc	333	0.60
Other issuers	5,687	10.25
<b>Total</b>	<b>11,715</b>	<b>21.12</b>

Issuer	Value	% of NAV
<b>iShares £ Corp Bond ex-Financials UCITS ETF</b>	<b>£'000</b>	
French Republic	2,154	0.88
Kingdom of Belgium	2,147	0.88
Republic of Austria	2,062	0.84
Republic of Germany	2,050	0.84
United Kingdom	1,821	0.74
Republic of Finland	888	0.36
Kreditanstalt Fuer Wiederaufbau	702	0.29
Kingdom of the Netherlands	443	0.18
United States Treasury	264	0.11
Republic of Norway	247	0.10
Other issuers	619	0.25
<b>Total</b>	<b>13,397</b>	<b>5.47</b>

Issuer	Value	% of NAV
<b>iShares Core € Corp Bond UCITS ETF</b>	<b>€000</b>	
Republic of Germany	109,909	1.45
French Republic	101,385	1.34
United Kingdom	100,335	1.32
Republic of Austria	99,999	1.32
Kingdom of Belgium	71,282	0.94
Republic of Finland	70,683	0.93
United States Treasury	49,393	0.65
Kingdom of the Netherlands	47,827	0.63
Kreditanstalt Fuer Wiederaufbau	41,929	0.55
Canada	18,415	0.24
Other issuers	133,201	1.77
<b>Total</b>	<b>844,358</b>	<b>11.14</b>

Issuer	Value	% of NAV
<b>iShares Core € Govt Bond UCITS ETF</b>	<b>€000</b>	
JPMorgan Chase & Co	15,055	0.96
Lululemon Athletica Inc	14,794	0.94
Sumitomo Mitsui Financial Group Inc	12,775	0.81
Stanley Black & Decker Inc	10,080	0.64
AXA SA	8,343	0.53
Wells Fargo & Co	8,109	0.52
Anthem Inc	7,630	0.49
Godaddy Inc	7,536	0.48
BASF SE	7,313	0.47
French Republic	7,210	0.46
Other issuers	280,574	17.85
<b>Total</b>	<b>379,419</b>	<b>24.15</b>

Issuer	Value	% of NAV
<b>iShares Core MSCI Japan IMI UCITS ETF</b>	<b>\$'000</b>	
Citigroup Inc	34,248	0.85
Micron Technology Inc	34,248	0.85
Alphabet Inc	34,248	0.85
Bank of America Corp	33,452	0.85
Facebook Inc	26,313	0.65
Apple Inc	25,009	0.62
AT&T Inc	24,363	0.61
United Kingdom	24,154	0.60
United States Treasury	23,859	0.59
Applied Materials Inc	22,813	0.57
Other issuers	363,261	9.04
<b>Total</b>	<b>645,968</b>	<b>16.08</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

Issuer	Value	% of NAV
<b>iShares Core MSCI World UCITS ETF</b>	<b>\$'000</b>	
United Kingdom	67,350	0.46
United States Treasury	64,304	0.44
French Republic	54,794	0.37
Facebook Inc	33,840	0.23
Republic of Austria	33,404	0.23
Citigroup Inc	29,015	0.20
State of Japan	25,518	0.17
Alphabet Inc	23,424	0.16
Bank of America Corp	22,899	0.16
Micron Technology Inc	22,474	0.15
Other issuers	1,358,340	9.23
<b>Total</b>	<b>1,735,362</b>	<b>11.80</b>

Issuer	Value	% of NAV
<b>iShares Global Govt Bond UCITS ETF</b>	<b>\$'000</b>	
United States Treasury	13,246	1.21
United Kingdom	11,207	1.03
French Republic	6,794	0.62
Toyota Motor Corp	5,683	0.52
JPMorgan Chase & Co	4,691	0.43
Lululemon Athletica Inc	4,577	0.42
Royal Dutch Shell Plc	3,249	0.30
Republic of Germany	3,007	0.28
Unicredit SpA	2,900	0.27
Kingdom of Belgium	2,802	0.26
Other issuers	232,079	21.29
<b>Total</b>	<b>290,235</b>	<b>26.63</b>

Issuer	Value	% of NAV
<b>iShares Global Inflation Linked Govt Bond UCITS ETF</b>	<b>\$'000</b>	
United States Treasury	30,739	4.04
United Kingdom	13,848	1.82
French Republic	11,328	1.49
Canada	5,144	0.68
Republic of Germany	4,646	0.61
Toyota Motor Corp	3,855	0.51
Lululemon Athletica Inc	3,626	0.48
Alibaba Group Holding Ltd	3,504	0.46
Kingdom of the Netherlands	2,828	0.37
Allergan Plc	2,421	0.32
Other issuers	217,204	28.60
<b>Total</b>	<b>299,143</b>	<b>39.38</b>

Issuer	Value	% of NAV
<b>iShares J.P. Morgan EM Local Govt Bond UCITS ETF</b>	<b>\$'000</b>	
Kingdom of Belgium	48,687	0.77
French Republic	40,858	0.64
Republic of Germany	38,802	0.61
Republic of Austria	37,510	0.59
Kreditanstalt Fuer Wiederaufbau	30,054	0.47
United Kingdom	25,762	0.40
Republic of Finland	25,166	0.40
Kingdom of the Netherlands	23,680	0.37
Republic of Norway	18,293	0.29
United States Treasury	9,061	0.14
Other issuers	10,636	0.17
<b>Total</b>	<b>308,509</b>	<b>4.85</b>

Issuer	Value	% of NAV
<b>iShares MSCI Australia UCITS ETF</b>	<b>\$'000</b>	
Baidu Inc	6,605	1.72
JD.com Inc	5,363	1.39
Mitsubishi UFJ Financial Group Inc	3,961	1.03
iShares China Large-Cap ETF	3,165	0.82
Nintendo Co Ltd	2,939	0.76
Toyota Motor Corp	2,105	0.55
Royal Dutch Shell Plc	2,082	0.54
Apple Inc	1,834	0.48
Facebook Inc	1,791	0.47
Softbank Group Corp	1,539	0.40
Other issuers	113,165	29.42
<b>Total</b>	<b>144,549</b>	<b>37.58</b>

Issuer	Value	% of NAV
<b>iShares MSCI EM Small Cap UCITS ETF</b>	<b>\$'000</b>	
United Kingdom	12,991	2.92
French Republic	12,986	2.92
Republic of Germany	12,977	2.92
Republic of Austria	12,962	2.92
Kingdom of Belgium	12,908	2.90
Kingdom of the Netherlands	6,862	1.54
United States Treasury	83	0.02
BP Plc	59	0.01
Domino's Pizza Inc	53	0.01
Altria Group Inc	47	0.01
Other issuers	1,360	0.31
<b>Total</b>	<b>73,288</b>	<b>16.48</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

Issuer	Value	% of NAV
<b>iShares MSCI EM UCITS ETF USD (Acc)</b>	<b>\$'000</b>	
United Kingdom	7,477	0.82
United States Treasury	7,159	0.78
French Republic	4,952	0.54
State of Japan	2,930	0.32
Citigroup Inc	2,752	0.30
Intesa Sanpaolo SpA	2,592	0.28
Facebook Inc	2,329	0.26
Republic of Austria	1,993	0.22
Microsoft Corp	1,786	0.20
Banco Santander SA	1,758	0.19
Other issuers	102,165	11.19
<b>Total</b>	<b>137,893</b>	<b>15.10</b>

Issuer	Value	% of NAV
<b>iShares MSCI Europe UCITS ETF EUR (Acc)</b>	<b>€000</b>	
French Republic	3,048	0.44
United Kingdom	2,606	0.38
Amazon.com Inc	2,498	0.36
Johnson & Johnson	2,446	0.36
Take-Two Interactive Software Inc	1,930	0.28
Bristol-Myers Squibb Co	1,659	0.24
Rockwell Collins Inc	1,653	0.24
United States Treasury	1,573	0.23
Entergy Corp	1,435	0.21
Chevron Corp	1,388	0.20
Other issuers	114,648	16.66
<b>Total</b>	<b>134,884</b>	<b>19.60</b>

Issuer	Value	% of NAV
<b>iShares MSCI Japan Small Cap UCITS ETF</b>	<b>\$'000</b>	
French Republic	17,802	1.92
United Kingdom	14,839	1.61
Toyota Motor Corp	9,788	1.06
Mitsubishi UFJ Financial Group Inc	6,472	0.70
Kddi Corp	5,540	0.60
Sony Corp	5,139	0.56
Sumitomo Mitsui Financial Group Inc	4,999	0.54
Nippon Telegraph & Telephone Corp	4,949	0.54
Banco Bilbao Vizcaya Argentaria SA	4,200	0.45
ING Groep NV	3,878	0.42
Other issuers	257,639	27.90
<b>Total</b>	<b>335,245</b>	<b>36.30</b>

Issuer	Value	% of NAV
<b>iShares MSCI Pacific ex-Japan UCITS ETF</b>	<b>\$'000</b>	
Baidu Inc	4,531	1.01
JD.com Inc	3,781	0.84
United States Treasury	3,065	0.68
Mitsubishi UFJ Financial Group Inc	2,856	0.64
United Kingdom	2,811	0.63
French Republic	2,505	0.56
Nintendo Co Ltd	2,172	0.49
iShares China Large-Cap ETF	2,170	0.48
Toyota Motor Corp	2,130	0.48
Facebook Inc	1,907	0.43
Other issuers	112,165	25.07
<b>Total</b>	<b>140,093</b>	<b>31.31</b>

Issuer	Value	% of NAV
<b>iShares MSCI South Africa UCITS ETF</b>	<b>\$'000</b>	
United Kingdom	138	0.09
Republic of Austria	138	0.09
French Republic	130	0.08
United States Treasury	106	0.07
Republic of Germany	49	0.03
Eni SpA	34	0.02
Kingdom of Belgium	32	0.02
Enel SpA	26	0.01
Covestro AG	22	0.01
Kingdom of the Netherlands	17	0.01
Other issuers	75	0.05
<b>Total</b>	<b>767</b>	<b>0.48</b>

Issuer	Value	% of NAV
<b>iShares MSCI Target UK Real Estate UCITS ETF</b>	<b>£'000</b>	
State of Japan	252	0.52
United States Treasury	186	0.39
United Kingdom	181	0.38
French Republic	155	0.33
Facebook Inc	150	0.32
Microsoft Corp	136	0.29
Republic of Germany	123	0.26
Kingdom of the Netherlands	123	0.26
Republic of Austria	78	0.16
Occidental Petroleum Corp	57	0.12
Other issuers	2,167	4.57
<b>Total</b>	<b>3,608</b>	<b>7.60</b>

## Supplementary information (unaudited) (continued)

## Collateral (continued)

Issuer	Value	% of NAV
<b>iShares MSCI Target US Real Estate UCITS ETF</b>	<b>\$'000</b>	
State of Japan	185	1.84
Facebook Inc	109	1.09
Microsoft Corp	100	1.00
Occidental Petroleum Corp	42	0.42
Exxon Mobil Corp	35	0.35
Hca Healthcare Inc	28	0.28
Apple Inc	25	0.25
Citrix Systems Inc	25	0.25
Airbus SE	23	0.23
Cadence Design Systems Inc	21	0.21
Other issuers	1,304	13.03
<b>Total</b>	<b>1,897</b>	<b>18.95</b>

Issuer	Value	% of NAV
<b>iShares S&amp;P SmallCap 600 UCITS ETF</b>	<b>\$'000</b>	
United States Treasury	11,816	1.16
United Kingdom	9,131	0.88
French Republic	8,247	0.80
Johnson & Johnson	8,063	0.78
Amazon.com Inc	7,908	0.77
Take-Two Interactive Software Inc	6,240	0.60
Bristol-Myers Squibb Co	5,422	0.52
Rockwell Collins Inc	5,315	0.51
Wells Fargo & Co	5,064	0.49
Entergy Corp	4,707	0.46
Other issuers	307,442	29.76
<b>Total</b>	<b>379,355</b>	<b>36.73</b>

Issuer	Value	% of NAV
<b>iShares UK Gilts 0-5yr UCITS ETF</b>	<b>£'000</b>	
Kingdom of Belgium	105,152	8.44
Republic of Austria	85,057	6.83
Republic of Finland	74,474	5.98
Republic of Germany	58,409	4.69
United States Treasury	57,954	4.65
Republic of Norway	45,822	3.68
French Republic	45,436	3.65
Kreditanstalt Fuer Wiederaufbau	43,050	3.46
Kingdom of the Netherlands	35,012	2.81
United Kingdom	32,190	2.58
Other issuers	235,186	18.88
<b>Total</b>	<b>817,742</b>	<b>65.65</b>

Issuer	Value	% of NAV
<b>iShares Global Aggregate Bond UCITS ETF</b>	<b>\$'000</b>	
Microsoft Corp	374	0.03
Royal Dutch Shell Plc	346	0.03
Boeing Co	345	0.03
Apple Inc	324	0.03
Toronto-Dominion Bank	295	0.03
Canadian National Railway Co	270	0.02
Lowe's Cos Inc	257	0.02
Centrica Plc	251	0.02
Madison Square Garden Co	248	0.02
Diageo Plc	216	0.02
Other issuers	5,173	0.44
<b>Total</b>	<b>8,099</b>	<b>0.69</b>

Issuer	Value	% of NAV
<b>iShares MSCI World Small Cap UCITS ETF</b>	<b>\$'000</b>	
Republic of Germany	223	0.07
Kingdom of the Netherlands	223	0.07
French Republic	223	0.07
United Kingdom	223	0.07
United States Treasury	200	0.06
Republic of Austria	142	0.04
Citigroup Inc	73	0.02
Micron Technology Inc	73	0.02
Alphabet Inc	73	0.02
Bank of America Corp	71	0.02
Other issuers	523	0.18
<b>Total</b>	<b>2,047</b>	<b>0.64</b>

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC financial derivative instruments, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

## Supplementary information (unaudited) (continued)

### Counterparties to securities lending transactions and CFDs

Counterparty name	Country of establishment
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd.	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse International	United Kingdom
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Nomura International Plc	United Kingdom
Royal Bank Of Canada Europe Ltd	United Kingdom
Skandinaviska Enskilda Banken AB	Sweden
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland



## Glossary\* (unaudited)

### Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price. They are entered into for the purposes of gaining exposure to or hedging against changes in interest rates, changes in the value of securities or foreign currencies. Depending on the terms of a particular contract, futures contracts can be settled either through physical delivery of the underlying instrument or by payment of a cash amount on the settlement date. Upon entering into the contract the Fund is required to deposit initial margin with the broker in the form of cash or securities in an amount that varies depending on the contracts size and risk profile. During the life of the contract the Fund agrees to pay or receive an amount of cash equal to the daily fluctuation in the value of the contract known as variation margin. When the contract is closed, the Fund records a realised gain or loss equal to the difference between the value of the contract at the time it was open and the value at the time it was closed.

### Forward currency contracts

A forward currency contract is an agreement between two parties to buy or sell a currency at a set exchange rate at a certain date in the future. The Fund enters into forward currency contracts as an economic hedge against transactions or financial instruments and to obtain exposure to foreign currencies. Non-deliverable forward foreign currency exchange contracts are settled with the counterparty in US Dollar without the delivery of the foreign currency.

The unrealised gain or loss on open forward currency contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract as at the financial year end date.

Realised gains or losses are recognised on the maturity of a contract as the difference between the rate that the contract was entered into and the closing spot rate at the settlement date of the contract.

### Contracts for difference

A CFD is an agreement between the Fund and a CFD counterparty to pay or receive the change in the value of an underlying security.

In a long CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have increased in value had it been invested in the underlying security or securities, plus any dividends that would have been received on those stocks. The Fund pays the counterparty a floating rate of interest on the notional amount of the CFD. The return to the Fund on a CFD contract will be the gain or loss on the notional amount plus any dividends accrued less the interest paid on the notional amount.

In a short CFD contract, the counterparty agrees to pay the Fund the amount, if any, by which the notional amount of the CFD contract would have decreased in value had it been invested in the underlying security or securities. The Fund must also pay the counterparty the value of any dividends that would have been received on those stocks. The Fund receives from the counterparty a floating rate of interest on the notional amount of the CFD.

At each valuation point the difference in price between the opening price of the CFD and the market price of the underlying equity is recorded as the fair value (unrealised gain or loss) of the CFD in the condensed balance sheet. Changes in the CFD contract value are settled daily with the CFD counterparty by paying or receiving collateral. Changes in unrealised gains or losses are recognised in the condensed income statement. When the CFD is closed the difference between the opening price of the CFD and the closing price is recorded as a realised fair value gain or loss in the condensed Statement of comprehensive income. The interest and dividends received or paid are recorded in the condensed Statement of comprehensive income as dividend income or CFD interest paid.

### Redeemable participating shares

The redeemable participating shares can be redeemed for cash equal to a proportionate share of the NAV calculated in accordance with the Company's prospectus. The redeemable participating share is valued at the redemption amount that is payable at the condensed balance sheet date if the shareholder exercised their right to put the shares back to the Company.

The fair value of the financial liabilities for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges and any redemption fee which is payable on the shares redeemed. Any potential duties and charges are at the discretion of the Board of Directors.

Any distributions on these shares are recognised in the condensed income statement as finance costs.

\* The Glossary is an integral part of the notes to the unaudited financial statements.

## Glossary\* (unaudited) (continued)

### **Transaction costs**

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.

An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, it is measured at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

### **Equalisation on Distributions**

Equalisation arrangements are applied in the case of shares in the Company. These arrangements are intended to ensure that the income distribution per share is not affected by changes in the number of shares in issue during the financial period.

To ensure that each shareholder receives the same rate of distribution per share, the buying price of each share contains an amount called equalisation. This is equivalent to the net of distributable income less expenses, accrued in the Company at the time of purchase/sale.

As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Company during the financial period. The equalisation element of the distribution is treated as a repayment of capital.

\* The Glossary is an integral part of the notes to the unaudited financial statements.

## Disclaimers (unaudited)

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### For investors in the UK

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