



**Annual report and  
audited financial statements**  
iSHARES PLC

For the financial year ended 28 February 2018

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This annual report and audited financial statements (the "Report and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

## General information

### Board of Directors<sup>1</sup>

Paul McNaughton (Chairman) (Irish)  
Paul McGowan (Irish)  
Barry O'Dwyer (Irish)  
Teresa O'Flynn (Irish)  
David Moroney (Irish)  
Jessica Irschick (British)

### Audit Committee Members

Paul McGowan (Chairman)  
Paul McNaughton

### Nomination Committee Members

Paul McNaughton (Chairman)  
Paul McGowan  
Barry O'Dwyer

### Manager

BlackRock Asset Management Ireland Limited  
J.P. Morgan House  
International Financial Services Centre  
Dublin 1  
Ireland

### Administrator and Registrar

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Company Secretary

Sanne Corporate Administration Services Ireland Limited  
Fourth Floor  
76 Baggot Street Lower  
Dublin 2  
Ireland

### Investment Manager, Promoter and Securities Lending Agent

BlackRock Advisors (UK) Limited  
12 Throgmorton Avenue  
London EC2N 2DL  
England

### Sub-Investment Managers

BlackRock Financial Management Inc.  
40 East 52nd Street  
New York  
NY 10022  
United States

### Sub-Investment Managers (continued)

BlackRock (Singapore) Limited  
20 Anson Road  
#18-01  
Singapore 079912  
Singapore

BlackRock Asset Management North Asia Limited  
16/F Champion Tower  
Three Garden Road  
Central  
Hong Kong

BlackRock Asset Management Deutschland AG  
Lenbachplatz 1 1st Floor  
Munich 80333-MN3  
Germany

### Depository

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

### Registered office of the Company

J.P. Morgan House  
International Financial Services Centre  
Dublin 1  
Ireland

### Legal Advisors to the Company

William Fry  
2 Grand Canal Square  
Dublin 2  
Ireland

### Independent Auditors

PricewaterhouseCoopers  
Chartered Accountants and Registered Auditors  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

### Paying Agent

Citibank N.A., London Branch  
Citigroup Centre  
25 Canada Square  
Canary Wharf  
London E14 5LB  
England

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<sup>1</sup> All Directors are non-executive Directors.

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## General information (continued)

### **Representative in Switzerland**

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zurich  
Switzerland

### **German Information Agent**

State Street Bank International GmbH  
Briennerstrasse 59  
80333 Munich  
Germany

### **Paying Agent in Switzerland**

State Street Bank International GmbH  
Munich  
Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zurich  
Switzerland

### **Austrian Paying and Information Agent**

UniCredit Bank Austria AG  
Attn: 8398/Custody  
Julius Tandler Platz 3  
1090 Vienna  
Austria

The Company is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 801.

# Chairman's Statement

The Board of Directors considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chairman of the Board, I believe that it has operated effectively throughout the financial year and that its role and its composition are well defined, appropriate and support the long-term development of the Company.

## Overview of the Company

iShares public limited company (the "Company") is organised as an open-ended Investment Company with variable capital (an "Investment Company"). The Company was incorporated in Ireland on 21 January 2000 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland ("the CBI").

The Company is structured as an umbrella Fund and comprises separate Funds ("Funds") of the Company.

The term "Fund" shall be deemed to mean either a Fund of the Company, or if the context so requires, BlackRock Asset Management Ireland Limited (the "Manager") or its delegate acting for the account of the relevant Fund. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Funds of the Company pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

The Manager has delegated the administration of the Company and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value ("NAV"), and the preparation of the financial statements of the Company subject to the overall supervision of the Directors and the Manager. State Street Fund Services (Ireland) Limited (the "Registrar") has also been appointed as the registrar of the Company. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Company, the Depositary provides a certain level of ongoing oversight of the Company, as well as reporting on the conduct of the Company in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the Board of the Manager has identified BlackRock Group personnel who monitor and control the management functions as outlined therein. These BlackRock Group personnel report to the Board of the Manager and the Company on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties, as part of the governance framework put in place by the Manager and the Company. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

## The Board

The Board comprises six Directors, two of whom are independent. The members of the Board were chosen for their range of skills and experience. Paul McGowan has extensive experience in the area of tax, financial services and corporate governance, Teresa O'Flynn has over eighteen years' experience in tax, corporate finance, project finance and the renewable energy infrastructure sector. Barry O'Dwyer has extensive knowledge and experience in corporate governance and I have over twenty-five years' experience in the banking and finance, fund management and securities processing industries.

Karen Prooth resigned as a non-executive Director effective 31 July 2017.

David Moroney has been appointed as a non-executive Director effective 15 November 2017. David has over twenty years of experience in securities, derivatives and regulated funds and has had responsibilities in trading, structuring, custom indices, risk and governance.

Jessica Irschick has been appointed as a non-executive Director effective 20 November 2017. Jessica has extensive experience in fixed income and equity trading, financing, securities lending and foreign exchange.

## Chairman's Statement (continued)

### **Matters relating to the Company during the financial year**

There were 39 Funds in operation at 28 February 2018.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

**Paul McNaughton**  
**Chairman**

**27 June 2018**

## Background

iShares public limited company (the “Company”) is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 21 January 2000 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company (“plc”) pursuant to the Companies Act 2014 (as amended) and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and is regulated by the CBI.

The term “Fund” shall be deemed to mean either a fund of the Company, or if the context so requires, the Manager or its delegate acting for the account of the relevant Fund. The term “BlackRock” is used to represent BlackRock Advisors (UK) Limited. The investment objectives and policies of each Fund are set out in the prospectus.

The Company is structured as an umbrella Fund and comprises separate Funds (“Funds”) of the Company. Each Fund of the Company comprises a distinct portfolio of Investments. The Shares of each Fund may be issued with different rights, features and on different terms and conditions to those of the other Funds. Shares of a Fund may be divided into different share classes with different dividend policies, currency hedging and valuation currencies and may therefore have different fees and expenses.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes. The financial instruments and risks section of the financial statements provides more details on the management of foreign currency risk in relation to the currency hedged share classes.

The Investment Manager may use derivatives (for example, forward currency contracts, futures contracts, options and swaps, or such other instruments as are permitted) to hedge the rate of exchange between the currency of all or some of the currencies in which the assets of a Fund (including cash and income) are denominated and the share class valuation currencies.

The transactions, costs and related liabilities and benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular currency hedged share classes shall be attributed only to the relevant currency hedged share classes. Currency exposures of different share classes may not be combined or offset and currency exposures of the assets of a Fund may not be allocated to separate share classes.

### Changes to the Company

The Total Expense Ratio (“TER”) for iShares S&P 500 UCITS ETF changed from 0.40% to 0.07% on 28 April 2017. A revised prospectus was issued on 2 June 2017 to incorporate this change.

Karen Prooth resigned as a non-executive Director effective 31 July 2017.

As of 15 September 2017, the Company Secretary changed its name from Chartered Corporate Services to Sanne Corporate Administration Services Ireland Limited.

State Street Bank International GmbH has been appointed as German Information Agent effective from 1 October 2017.

BlackRock Asset Management North Asia Limited was appointed as a sub-investment manager effective from 5 October 2017.

David Moroney has been appointed as a non-executive Director effective 15 November 2017.

Jessica Irschick has been appointed as non-executive Director effective 20 November 2017.

BlackRock Asset Management Deutschland AG was appointed as a sub-investment manager effective 4 December 2017.

## Background (continued)

### Changes to the Company (continued)

On 29 December 2017, an updated prospectus was issued for the Company to incorporate the following changes:

- Changes to tracking error were made as detailed in the below table:

Fund	Existing anticipated tracking error	Updated anticipated tracking error
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	Up to 0.350%	Up to 0.300%
iShares \$ Corp Bond UCITS ETF	Up to 0.350%	Up to 0.300%
iShares € High Yield Corp Bond UCITS ETF	Up to 0.450%	Up to 0.400%
iShares £ Corp Bond 0-5yr UCITS ETF	Up to 0.350%	Up to 0.300%
iShares Core £ Corp Bond UCITS ETF	Up to 0.400%	Up to 0.300%
iShares FTSE 250 UCITS ETF	Up to 0.200%	Up to 0.100%
iShares Global Corp Bond UCITS ETF	Up to 0.300%	Up to 0.200%
iShares Global High Yield Corp Bond UCITS ETF	Up to 0.600%	Up to 0.400%
iShares MSCI AC Far East ex-Japan UCITS ETF	Up to 0.400%	Up to 0.300%
iShares MSCI Brazil UCITS ETF USD (Dist)	Up to 0.150%	Up to 0.300%
iShares MSCI Korea UCITS ETF USD (Dist)	Up to 0.700%	Up to 0.300%
iShares MSCI Taiwan UCITS ETF	Up to 0.250%	Up to 0.150%

New share classes were launched on the following Funds during the financial year as detailed in the below table:

Fund	Share Class	Launch Date
iShares \$ Corp Bond UCITS ETF	USD (Acc)	13 April 2017
iShares \$ Treasury Bond 1-3yr UCITS ETF	USD (Acc)	13 April 2017
iShares Global Corp Bond UCITS ETF	USD Hedged (Acc)	10 August 2017
iShares \$ Corp Bond UCITS ETF	EUR Hedged (Dist)	25 September 2017
iShares € High Yield Corp Bond UCITS ETF	EUR (Acc)	25 September 2017
iShares Core FTSE 100 UCITS ETF	USD Hedged (Acc)	23 October 2017
iShares Global High Yield Corp Bond UCITS ETF	USD (Acc)	23 October 2017
iShares € High Yield Corp Bond UCITS ETF	USD Hedged (Acc)	20 November 2017

### Potential implication of Brexit

In a referendum held on 23 June 2016, the electorate of the United Kingdom ("UK") resolved to leave the European Union ("EU"). The result has led to political instability, economic uncertainty and volatility in the financial markets of the UK and more broadly across Europe.

The longer term process to implement the political, economic and legal framework between the UK and the EU is likely to lead to continuing uncertainty and periods of exacerbated volatility in both the UK and in wider European markets. In particular, the decision made in the British referendum may lead to a call for similar referendums in other European jurisdictions which may also cause increased economic volatility in wider European and global markets.

The potential currency volatility resulting from this uncertainty may mean that the returns of the Company and its investments are adversely affected by market movements. This may also make it more difficult, or more expensive, for the Company to execute prudent currency hedging policies. This mid to long term uncertainty may have an adverse effect on the economy generally and on the ability of the Company and its investments to execute their respective strategies and to receive attractive returns, and may also result in increased costs to the Company.

### Fund details

There were 39 Funds in operation at 28 February 2018. The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in the table below and overleaf:

Fund	Benchmark Index	Investment Management Approach*
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	Markit iBoxx USD Liquid Investment Grade Interest Rate Hedged Index	Non-replicating
iShares \$ Corp Bond UCITS ETF	Markit iBoxx USD Liquid Investment Grade Index	Non-replicating

\* Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.



## Background (continued)

### Fund details (continued)

Fund	Benchmark Index	Investment Management Approach*
iShares \$ Treasury Bond 1-3yr UCITS ETF	ICE U.S. Treasury 1-3 Year Bond Index	Non-replicating
iShares € Corp Bond Large Cap UCITS ETF	Markit iBoxx EUR Liquid Corporates Large Cap Index	Non-replicating
iShares € Govt Bond 1-3yr UCITS ETF	Bloomberg Barclays Euro Government Bond 1-3 Year Term Index	Non-replicating
iShares € High Yield Corp Bond UCITS ETF	Markit iBoxx Euro Liquid High Yield Index	Non-replicating
iShares € Inflation Linked Govt Bond UCITS ETF	Bloomberg Barclays Euro Government Inflation Linked Bond Index	Non-replicating
iShares £ Corp Bond 0-5yr UCITS ETF	Markit iBoxx GBP Corporates 0-5 Index	Non-replicating
iShares AEX UCITS ETF	AEX- Index®	Replicating
iShares Asia Pacific Dividend UCITS ETF	Dow Jones Asia/Pacific Select Dividend 30 Index	Replicating
iShares China Large Cap UCITS ETF	FTSE China 50 Index	Replicating
iShares Core £ Corp Bond UCITS ETF	Markit iBoxx GBP Liquid Corporates Large Cap Index	Non-replicating
iShares Core FTSE 100 UCITS ETF	FTSE 100 Index	Replicating
iShares Core MSCI EM IMI UCITS ETF	MSCI Emerging Markets Investable Market Index (IMI)	Non-replicating
iShares Euro Dividend UCITS ETF	EURO STOXX Select Dividend 30 Index	Replicating
iShares EURO STOXX Mid UCITS ETF	EURO STOXX Mid Index	Non-replicating
iShares EURO STOXX Small UCITS ETF	EURO STOXX Small Index	Non-replicating
iShares Euro Total Market Growth Large UCITS ETF	EURO STOXX Total Market Growth Large Index	Replicating
iShares Euro Total Market Value Large UCITS ETF	EURO STOXX Total Market Value Large Index	Replicating
iShares European Property Yield UCITS ETF	FTSE EPRA/NAREIT Developed Europe ex UK Dividend + Index	Replicating
iShares FTSE 250 UCITS ETF	FTSE 250 Index	Non-replicating
iShares FTSEurofirst 80 UCITS ETF	FTSEurofirst 80 Index	Replicating
iShares FTSEurofirst 100 UCITS ETF	FTSEurofirst 100 Index	Replicating
iShares Global Corp Bond UCITS ETF	Bloomberg Barclays Global Aggregate Corporate Bond Index	Non-replicating
iShares Global High Yield Corp Bond UCITS ETF	Markit iBoxx Global Developed Markets Liquid High Yield Capped Index	Non-replicating
iShares MSCI AC Far East ex-Japan UCITS ETF	MSCI AC Far East ex-Japan Index	Non-replicating
iShares MSCI Brazil UCITS ETF USD (Dist)	MSCI Brazil Index	Replicating
iShares MSCI Eastern Europe Capped UCITS ETF	MSCI EM Eastern Europe 10/40 Index	Non-replicating
iShares MSCI EM UCITS ETF USD (Dist)	MSCI Emerging Markets Index	Non-replicating
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)^	MSCI Europe ex UK 100% Hedged to GBP Index	Non-replicating
iShares MSCI Europe ex-UK UCITS ETF	MSCI Europe ex-UK Index	Non-replicating
iShares MSCI Japan UCITS ETF USD (Dist)	MSCI Japan Index	Replicating
iShares MSCI Japan USD Hedged UCITS ETF (Acc)^	MSCI Japan 100% Hedged to USD Net TR Index	Non-replicating
iShares MSCI Korea UCITS ETF USD (Dist)	MSCI Korea Index	Replicating
iShares MSCI North America UCITS ETF	MSCI North America Index	Non-replicating
iShares MSCI Taiwan UCITS ETF	MSCI Taiwan Index	Replicating
iShares MSCI World UCITS ETF	MSCI World Index	Non-replicating
iShares S&P 500 UCITS ETF	S&P 500	Non-replicating
iShares UK Dividend UCITS ETF	FTSE UK Dividend + Index	Replicating

\* Please refer to the Investment Manager's report for further information on the meaning of replicating and non-replicating Funds.

^ Currency hedged Fund.

All figures relating to each Fund are shown in the relevant functional currency. The financial statements of the Company are presented in Sterling. These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

### Stock exchange listings

The Company maintained a primary listing on the London Stock Exchange ("LSE").

# Investment Manager's report

## INVESTMENT OBJECTIVE

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark listed in Fund details in the Background section.

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR

The Fund performance figures are the aggregated net monthly returns based on the NAV calculated in accordance with the prospectus for the financial year under review. Due to FRS 102 requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus. The returns are net of TER.

Tracking difference is defined as the difference in returns between a Fund and its benchmark index. Tracking difference is based on the NAV calculated in accordance with the prospectus.

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a Fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. Tracking error is based on the NAV calculated in accordance with the prospectus.

Anticipated tracking error is based on the expected volatility of differences between the returns of a Fund and the returns of its benchmark index.

For physically replicating Funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index.

For non-replicating Funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the index net of transaction costs, gross of fees and other costs.

Cash management and efficient portfolio management techniques including securities lending, transaction costs from rebalancing and currency hedging can have an impact on tracking difference and tracking error. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period and can be greater than the headline TER in a positive market and lower than the TER in a negative market.

In addition to the above, the Funds may also have a tracking difference and tracking error due to withholding tax suffered by the Funds on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Funds with various tax authorities, any benefits obtained by the Funds under a tax treaty or any securities lending activities carried out by the Funds.

# Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

The following table compares the realised performance of the Funds against the performance of the relevant benchmark index during the financial year ended 28 February 2018, the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 28 February 2018 and an explanation of the tracking difference gross of TER. An explanation of the difference in tracking error is also provided where the realised tracking error is greater than the anticipated tracking error. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund	Fund return for the financial year ended 28/02/2018 %	Benchmark return for the financial year ended 28/02/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	4.33	4.59	(0.26)	0.25	(0.01)	The Fund performed in line with the index before costs (TER).	Up to 0.300	0.13	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares \$ Corp Bond UCITS ETF	2.04	2.22	(0.18)	0.20	0.02	The Fund performed in line with the index before costs (TER).	Up to 0.300	0.11	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares \$ Treasury Bond 1- 3yr UCITS ETF	(0.26)	(0.17)	(0.09)	0.20	0.11	The outperformance of the Fund was due to sampling and transaction costs.	Up to 0.050	0.02	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Corp Bond Large Cap UCITS ETF	0.81	0.96	(0.15)	0.20	0.05	The Fund performed in line with the index before costs (TER).	Up to 0.200	0.08	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Govt Bond 1-3yr UCITS ETF	0.29	0.48	(0.19)	0.20	0.01	The Fund performed in line with the index before costs (TER).	Up to 0.050	0.01	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € High Yield Corp Bond UCITS ETF	3.08	3.05	0.03	0.50	0.53	The outperformance of the Fund was due to sampling and transaction costs.	Up to 0.400	0.11	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares € Inflation Linked Govt Bond UCITS ETF	2.25	2.45	(0.20)	0.25	0.05	The Fund performed in line with the index before costs (TER).	Up to 0.100	0.07	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares £ Corp Bond 0-5yr UCITS ETF	0.73	0.89	(0.16)	0.20	0.04	The Fund performed in line with the index before costs (TER).	Up to 0.300	0.11	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares AEX UCITS ETF	11.14	11.28	(0.14)	0.30	0.16	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark and due to securities lending activity.	Up to 0.200	0.13	The Fund has tracked its benchmark index within its anticipated tracking error.

## Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 28/02/2018 %	Benchmark return for the financial year ended 28/02/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares Asia Pacific Dividend UCITS ETF	4.91	5.32	(0.41)	0.59	0.18	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.400	0.33	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares China Large Cap UCITS ETF	28.76	29.81	(1.05)	0.74	(0.31)	The underperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark and transaction costs.	Up to 0.350	0.26	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Core £ Corp Bond UCITS ETF	0.69	0.89	(0.20)	0.20	0.00	The Fund performed in line with the index before costs (TER).	Up to 0.300	0.15	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Core FTSE 100 UCITS ETF	3.43	3.44	(0.01)	0.07	0.06	The Fund performed in line with the index before costs (TER).	Up to 0.100	0.03	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Core MSCI EM IMI UCITS ETF	29.56	29.54	0.02	0.25	0.27	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark and due to securities lending activity.	Up to 0.600	0.25	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Euro Dividend UCITS ETF	9.02	8.23	0.79	0.40	1.19	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking difference.	Up to 0.500	0.41	The Fund has tracked its benchmark index within its anticipated tracking error. In addition historical tax reclaims were received over the recent year that also increased tracking error.

## Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 28/02/2018 %	Benchmark return for the financial year ended 28/02/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares EURO STOXX Mid UCITS ETF	16.28	15.83	0.45	0.40	0.85	The outperformance of the Fund was due to sampling techniques employed and due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking difference.	Up to 0.300	0.25	The Fund has tracked its benchmark index within its anticipated tracking error. In addition historical tax reclaims were received over the recent year that also increased tracking error.
iShares EURO STOXX Small UCITS ETF	18.14	18.39	(0.25)	0.40	0.15	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.500	0.48	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares Euro Total Market Growth Large UCITS ETF	7.32	7.15	0.17	0.40	0.57	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking difference.	Up to 0.300	0.23	The Fund has tracked its benchmark index within its anticipated tracking error. In addition historical tax reclaims were received over the recent year that also increased tracking error.
iShares Euro Total Market Value Large UCITS ETF	11.80	9.93	1.87	0.40	2.27	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking difference.	Up to 0.400	0.80	The difference in performance was due to a difference in the tax rate applied to dividends received in the fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking error.

## Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 28/02/2018 %	Benchmark return for the financial year ended 28/02/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares European Property Yield UCITS ETF	7.41	6.72	0.69	0.40	1.09	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking difference.	Up to 0.500	0.36	The Fund has tracked its benchmark index within its anticipated tracking error. In addition historical tax reclaims were received over the recent year that also increased tracking error.
iShares FTSE 250 UCITS ETF	7.34	7.74	(0.40)	0.40	0.00	The Fund performed in line with the index before costs (TER).	Up to 0.100	0.04	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares FTSEurofirst 80 UCITS ETF	9.95	9.09	0.86	0.40	1.26	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking difference.	Up to 0.500	0.44	The Fund has tracked its benchmark index within its anticipated tracking error. In addition historical tax reclaims were received over the recent year that also increased tracking error.
iShares FTSEurofirst 100 UCITS ETF	4.30	3.88	0.42	0.40	0.82	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking difference.	Up to 0.300	0.24	The Fund has tracked its benchmark index within its anticipated tracking error. In addition historical tax reclaims were received over the recent year that also increased tracking error.
iShares Global Corp Bond UCITS ETF	5.81	6.01	(0.20)	0.20	0.00	The Fund performed in line with the index before costs (TER).	Up to 0.200	0.10	The Fund has tracked its benchmark index within its anticipated tracking error.

# Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 28/02/2018 %	Benchmark return for the financial year ended 28/02/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares Global High Yield Corp Bond UCITS ETF	7.64	7.88	(0.24)	0.50	0.26	The outperformance of the Fund was due to sampling and transaction costs.	Up to 0.400	0.15	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI AC Far East ex-Japan UCITS ETF	32.30	33.26	(0.96)	0.74	(0.22)	The underperformance of the Fund was due to differences between the benchmark, cash and cash equivalents held in the Fund for liquidity purposes and due to sampling techniques employed.	Up to 0.300	0.18	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Brazil UCITS ETF USD (Dist)	21.83	22.95	(1.12)	0.74	(0.38)	The underperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.300	0.18	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Eastern Europe Capped UCITS ETF	26.33	26.50	(0.17)	0.74	0.57	The outperformance of the Fund was due to sampling techniques employed and due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.500	0.38	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI EM UCITS ETF USD (Dist)	29.72	30.51	(0.79)	0.75	(0.04)	The Fund performed in line with the index before costs (TER).	Up to 0.500	0.17	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)	10.22	10.09	0.13	0.40	0.53	The outperformance of the Fund was due to sampling techniques employed and due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.300	0.16^	The Fund has tracked its benchmark index within its anticipated tracking error.

^ The realised tracking error is normally computed from 36 months of returns. The Fund's return history is too short to give a statistically significant tracking error.

## Investment Manager's report (continued)

## FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 28/02/2018 %	Benchmark return for the financial year ended 28/02/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares MSCI Europe ex- UK UCITS ETF	7.53	7.27	0.26	0.40	0.66	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark. In addition historical tax reclaims were received over the recent year that also increased tracking difference.	Up to 0.250	0.20	The Fund has tracked its benchmark index within its anticipated tracking error. In addition historical tax reclaims were received over the recent year that also increased tracking error.
iShares MSCI Japan UCITS ETF USD (Dist)	21.12	21.77	(0.65)	0.59	(0.06)	The Fund performed in line with the index before costs (TER).	Up to 0.100	0.06	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	17.02	17.83	(0.81)	0.64	(0.17)	The underperformance of the Fund was due to difference between the benchmark, cash and cash equivalents held in the Fund for liquidity purposes.	Up to 0.200	0.12	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Korea UCITS ETF USD (Dist)	27.90	28.76	(0.86)	0.74	(0.12)	The underperformance of the Fund was due to sampling techniques employed.	Up to 0.300	0.20	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI North America UCITS ETF	15.69	15.80	(0.11)	0.40	0.29	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.150	0.04	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares MSCI Taiwan UCITS ETF	20.27	21.14	(0.87)	0.74	(0.13)	The difference in performance was due to the different performance between the benchmark and index futures held for efficient portfolio management.	Up to 0.150	0.05	The Fund has tracked its benchmark index within its anticipated tracking error.



## Investment Manager's report (continued)

### FUND PERFORMANCE, TRACKING DIFFERENCE AND TRACKING ERROR (continued)

Fund	Fund return for the financial year ended 28/02/2018 %	Benchmark return for the financial year ended 28/02/2018 %	Tracking difference net of TER %	TER %	Tracking difference gross of TER %	Tracking difference explanation	Anticipated tracking error %	Realised tracking error %	Tracking error explanation
iShares MSCI World UCITS ETF	17.25	17.36	(0.11)	0.50	0.39	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.150	0.09	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares S&P 500 UCITS ETF*	16.67	16.41	0.26	0.12	0.38	The outperformance of the Fund was due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.100	0.06	The Fund has tracked its benchmark index within its anticipated tracking error.
iShares UK Dividend UCITS ETF	(2.28)	(1.81)	(0.47)	0.40	(0.07)	The underperformance of the Fund was due to differences between the Fund and the benchmark in the way corporate actions are accounted and due to a difference in the tax rate applied to dividends received in the Fund versus the tax rate assumed in the total return calculation of the benchmark.	Up to 0.300	0.16	The Fund has tracked its benchmark index within its anticipated tracking error.

\* During the financial year the TER of this Fund was amended. The TER shown is the effective TER applicable as at 28 February 2018. Please refer to the background section for details of all changes to the TERs during the financial year.

Past performance may not necessarily be repeated and future performance may vary. The performance returns and tracking error are for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at [www.ishares.com](http://www.ishares.com).

# Investment Manager's report (continued)

## MARKET REVIEW

### Equities

#### Global equities

**This market review summary covers iShares MSCI World UCITS ETF.**

Global equities ended the review year with robust gains amid growing confidence in the world economic outlook. Nevertheless, market volatility picked up from subdued levels in early 2018 as investors factored in the prospect that faster than expected rises in United States ("US") interest rates are set to hasten the end to the era of 'cheap money' globally.

Having recorded solid gains earlier in 2017 as investors remained optimistic over the potential boost to global corporate profits following Donald Trump's November 2016 election victory, global equities paused for breath early in the review year. This reflected doubts as to whether, following his failure to reform US healthcare legislation, President Trump could still garner sufficient political support to implement his pro-growth policy agenda. Nevertheless, with sentiment buoyed by encouraging economic data releases from the Eurozone and China, global equities soon re-established their rally. After overseeing a 0.25% rise in US interest rates in March 2017, taking borrowing costs to 0.75%, Federal Reserve ("Fed") Chair Janet Yellen sounded an optimistic note over the prospects for the US economy. Meanwhile, the strong election performance by centrist Dutch Prime Minister ("PM") Mark Rutte, the subsequent success of EU candidate Emmanuel Macron in France's election raised optimism that the young President would make the most of his mandate for reform. Against this backdrop, rising business confidence data across the Eurozone suggested that the region's economic upturn could be sustained. Having consolidated in June 2017 amid ongoing US political uncertainty, another US rate rise and a Fed warning of a further rise in late 2017, global equities extended their gains for much of the third quarter of 2017, bolstered by encouraging corporate earnings news, particularly from technology companies. Optimism that the leading global economies were set for a period of synchronised growth helped to offset sporadic geopolitical tensions, notably related to North Korea as the rogue state continued its nuclear testing programme, test firing a missile over Japan and threatening to attack the US territory of Guam.

Having consolidated further early in the fourth quarter of 2017 as political uncertainties continued, both in the US and increasingly so in Europe as Germany's Chancellor Merkel struggled to form a coalition government, global equities pushed higher in late November and December 2017. A stream of encouraging economic headlines from the US, Europe, China and Japan, coupled with signs of political progress towards US tax cuts, largely drove the rally. Meanwhile, the market's sanguine reaction to December 2017's widely anticipated rise in US interest rates reflected the growing conviction that the US economy was well placed to absorb further gradual rises in borrowing costs. This positive sentiment extended into 2018, with investors reacting enthusiastically to agreement over sweeping cuts in US corporate tax rates. However, after setting new all-time highs in late January 2018, global stock markets slumped on concerns that inflationary pressures were building, exacerbated by tight labour markets and rising oil prices. Fears that rising pay pressures in the US could force the Fed into setting a steeper path of interest rate rises than investors had expected triggered a spike in market volatility. Having retraced to levels seen in late October 2017, global equities consolidated during the final weeks of the review year as investors remained vigilant over signs from leading global central banks as to how quickly they would seek to tighten monetary policy in 2018.

#### US equities

**This market review summary covers iShares MSCI North America UCITS ETF and iShares S&P 500 UCITS ETF.**

US equities produced positive returns but underperformed slightly compared to wider global stock markets over the Company's review year. Although doubts as to whether President Trump retained the political support to push through his market friendly agenda gradually eased, concerns that the Fed could up the pace of interest rate rises acted as a slight drag on US stocks, despite extended weakness in the US Dollar.

US equities began the review year on a relatively flat footing, largely reflecting concerns that President Trump's climb down over his proposed repeal of 'Obamacare' health legislation suggested that he could lack the political backing to push through reforms such as banking sector deregulation and corporate tax cuts. Nevertheless, despite some disappointing economic data, investors drew reassurance from Fed Chair Janet Yellen's assertion that the economic lull would be temporary. Encouraging trading updates from companies such as Apple helped to lift US stocks over the remainder of the second quarter of 2017, with evidence that the labour market was tightening as the jobless rate fell to a 16 year low of 4.30% adding weight to the view that economic activity was picking up. Against this backdrop investors fully priced in June 2017's 0.25% interest rate rise. Data would subsequently show that compared to 1.40% during the first quarter of 2017, the US economy grew by 2.60% on an annualised basis during the April to June 2017 period.

## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Equities (continued)

##### US equities (continued)

The latter would later be revised up to 3.00%, representing the economy's fastest quarterly growth since early 2015. Nevertheless, despite the robust growth outlook, some investors took the view that subdued inflationary pressures meant that the Fed was under little pressure to push ahead with further near term rises interest rates. However, despite confidence that the economic backdrop would remain supportive, US equities suffered a setback in August 2017 as investors assessed the impact of Hurricanes Irma and Harvey. Political considerations also played a part as President Trump's initial comments in the aftermath of violence in Charlottesville drew criticism from some business leaders, a development that may have played a part in the subsequent disbanding of the White House business councils.

Notwithstanding geopolitical concerns as North Korea stepped up its missile programme, US equities rallied strongly in September and October 2017, driven by robust corporate earnings and growing expectations that President Trump's proposals over tax cuts were gaining political momentum. Subsequently, following the release of data showing that the economy had grown by 3.20% during the third quarter of 2017, investors increasingly took the view that the economy was well placed to absorb further gradual increases in interest rates. Following Fed Chair Janet Yellen's suggestion that inflation was likely to rise, albeit from subdued levels, investors largely priced in December 2017's 0.25% interest rate rise. Having rallied sharply in late December 2017 and early January 2018 as investors reacted to lawmakers' approval of a tax reform bill that would see the key corporation tax rate cut from 35% to 21%, US equities fell sharply in late January and early February 2018. After largely brushing off earlier fears that interest rates could rise more rapidly than had been expected, investors took fright at signs that the tight labour market was feeding through to higher pay rises, a development that fuelled concerns that inflation could rise more rapidly than had been expected. Nevertheless, despite the return of volatility, and the release of revised data showing that the economy had grown at a more subdued rate of 2.50% during the final quarter of 2017, US equities stabilised in late February 2018, ending the review year with strong gains.

##### UK equities

**This market review summary covers iShares Core FTSE 100 UCITS ETF, iShares FTSE 250 UCITS ETF and iShares UK Dividend UCITS ETF.**

UK stocks delivered modest positive gains but underperformed wider global equities by a substantial margin over the Company's review year. Uncertainties related to the UK's future trading relationship with the EU weighed on sentiment to some extent, while evidence that the economy was growing at a slower pace acted as a further headwind. The UK's largest listed companies, as represented by the blue chip FTSE 100 index, performed particularly poorly as Sterling regained some ground versus the US Dollar, thereby diluting some of the previous boost Sterling's post referendum weakness had given to UK companies' earnings from the US market. Many companies paying attractive levels of dividends produced negative share price performance as the consumer discretionary sector underperformed the broader market. This partly reflected concerns over the ongoing squeeze on consumer finances as inflation outstripped pay growth.

UK equities broadly tracked their global counterparts during the early weeks of the review year following the government's much anticipated triggering of Article 50, starting the formal process of leaving the EU. Although the economy continued to demonstrate considerable resilience, the market underwent a brief period of underperformance in mid-April 2017 as PM Theresa May's surprise decision to call a general election on 8th June 2017 reintroduced an element of political uncertainty. Following a brief recovery, UK equities slid on news that PM May had lost her overall majority in the House of Commons, with the Conservative party securing a hollow victory. Although political uncertainty would remain a feature for the remainder of the review year, investors in UK equities also contended with signs that the consumption led growth could be facing fresh headwinds. Albeit that the jobless rate eased to a 42 year low of 4.40%, consumer finances came under strain as pay growth failed to keep pace with rising inflation. Given the prospect that the dominant services sector could face further challenges, UK equities underperformed their international peers in September 2017 as comments from Bank of England ("BoE") Governor Mark Carney heightened the prospect of an interest rate rise. UK equities' underperformance relative to their global peers extended throughout the final quarter of 2017, despite the rising oil price bolstering returns from the UK market's relatively large energy sector. With Sterling gaining ground against the weak US Dollar, investors increasingly priced in the erosion of earnings derived from the US market for many of the UK's largest companies. Meanwhile, following the BoE's widely anticipated 0.25% November 2017 interest rate increase, investors grappled with increasingly hawkish commentary from the BoE, particularly as inflation hit 3.10%, far in excess of the 2.00% official target. Although Brexit related uncertainties eased to some extent as the UK and the EU seemingly agreed that discussions could progress to trade matters, UK equities' underperformance extended into early 2018. With inflation remaining stubbornly close to 3.00%, Governor Carney suggested that interest rates could rise earlier and to a greater extent than had been expected, raising fresh concerns over the outlook for consumer activity.

## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Equities (continued)

##### European equities

This market review summary covers iShares AEX UCITS ETF, iShares Euro Dividend UCITS ETF, iShares EURO STOXX Mid UCITS ETF, iShares EURO STOXX Small UCITS ETF, iShares Euro Total Market Growth Large UCITS ETF, iShares Euro Total Market Value Large UCITS ETF, iShares FTSEurofirst 80 UCITS ETF, iShares FTSEurofirst 100 UCITS ETF, iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist) and iShares MSCI Europe ex-UK UCITS ETF.

European equities produced solid returns over the review year, albeit lagging behind those of wider global equities. Despite the region's increasingly encouraging economic backdrop, a return of political uncertainties and a marked recovery in the Euro currency against the struggling US Dollar weighed to some extent on returns from large cap stocks as investors factored in the effect on their international earnings. However, mid and small caps, given their greater reliance on the domestic European economies and lower relative exposure to export earnings, significantly outperformed their larger counterparts.

European equities began the review year on a firm footing, boosted by supportive economic headlines and political developments. Survey data suggested that the Eurozone private sector was enjoying strong growth while investors also drew comfort from voters' favouring of centrist PM Mark Rutte over anti EU rivals at the Dutch elections. Following a brief selloff in global equities following President Trump's chastening climb down over reform of 'Obamacare', Eurozone equities soon resumed their uptrend, supported by further economic and political developments. Data showed that the Eurozone economy had grown by 0.50% during the first quarter of 2017, matching its best performance since early 2015, while investors reacted with relief as centrist candidate Emmanuel Macron defeated his anti EU opponents to clinch the French Presidency in May. French equities performed particularly strongly following the election amid hopes of sweeping reforms, notably in areas such as labour market regulations. Meanwhile, against the backdrop of improving trading conditions across Europe, Italy's decision to commit up to €17 billion to shore up troubled regional lenders, boosted investors' confidence in the Eurozone financial sector.

Notwithstanding a further stream of positive economic data, such as confirmation that the Eurozone economy had grown by 0.60% during the second quarter of 2017, European equities delivered largely disappointing returns during the second half of the Company's review year. September's German elections heralded the return of political uncertainty as Angela Merkel won an unconvincing victory and subsequently struggled to form a coalition government after a surge in support for the anti-immigration Alternative for Germany party. Meanwhile, with the standoff between the Spanish government and the pro-independence movement in Catalonia continuing, the success of anti-immigration parties in Austria suggested that the pro EU consensus in some countries was softening ahead of the March 2017 Italian elections. With economic data remaining positive, investors increasingly scrutinised comments from European Central Bank ("ECB") officials for clues as to the likely timeframe for the winding down of quantitative easing ("QE") and the eventual ending of the era of ultralow European interest rates. Having announced the halving of monthly asset repurchases from €60 billion to €30 billion from January 2018, the ECB left the door open to extending the programme beyond September 2018, with investors noting that inflation continued to languish far below target. Although economic data continued to paint a positive picture of the European trading environment, with figures subsequently showing that the Eurozone economy had grown by 0.70% during the third quarter of 2017, matching the previous quarter's upgraded figure, a marked rally in the Euro relative to the US Dollar increasingly weighed on sentiment towards export orientated Eurozone corporates. Compared to 1.06 against the US Dollar as recently as early April 2016, the Euro soared to 1.20 by the end of 2017 and would subsequently hit 1.25 during the final weeks of the review year.

The Dutch-focused AEX- Index® outperformed its wider European peers, helped by the outperformance of index heavyweight and microchip production equipment maker ASML. Greater relative exposure to the outperforming IT sector helped the FTSEurofirst 80 index to rally ahead of its more broad based FTSEurofirst 100 peer. In style terms, European value outperformed growth, while dividend orientated stocks performed broadly in line with the wider market.

## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Equities (continued)

##### Japanese equities

**This market review summary covers iShares MSCI Japan UCITS ETF USD (Dist) and iShares MSCI Japan USD Hedged UCITS ETF (Acc).**

After producing disappointing returns early in the review year, Japanese equities subsequently generated strong gains to outperform their global counterparts over the review year as a whole. Despite some recovery in the Japanese Yen against the US Dollar, optimism that Japanese companies can capitalise on the improving demand outlook as the domestic and global economic environment improves lent support to the Japanese market.

The Japanese market began the review year on a relatively soft note, weighed by a modest recovery in the Japanese Yen against the US Dollar. However, a slight improvement in domestic economic data lent support to Japanese equities during the second quarter of 2017, with the labour market and the manufacturing sector showing particularly encouraging signs. Meanwhile, the Bank of Japan's ("BoJ") quarterly Tankan survey showed that business confidence had risen to its highest level in three years. Positive corporate earnings news and share buybacks helped Japanese equities to record strong gains in May and early June 2017. Optimism that the risk of President Trump imposing new trade barriers had decreased as the US administration sought regional cooperation to resolve the North Korea crisis also lent support to Far Eastern markets generally. Nevertheless, despite another batch of positive data showing that the Japanese economy had grown by a robust 1.00% during the second quarter of 2017 and the jobless rate had slipped to a 23 year low of 2.80%, geopolitical factors weighed on sentiment in August as North Korea launched a missile over Japan and threatened to attack Guam.

However, Japanese equities recovered from this short lived setback and subsequently performed strongly for the remainder of the review year, boosted by rising investor conviction over the global demand outlook. In contrast to some other developed economies, greater domestic political clarity lent support to Japanese equities, as, following his party's disappointing result in Tokyo local elections, Prime Minister Shinzo Abe called a snap election for 22 October 2017, with his resounding subsequent victory seen as a reinforcement of his mandate for market friendly 'Abenomics'. The positive market sentiment extended throughout November and December 2017, underpinned by the supportive global macroeconomic environment and solid domestic data. In particular, news that the Japanese economy had grown by 0.60% during the third quarter of 2017, the jobless rate had eased to a 24 year low of 2.70% and another encouraging rise in the BoJ Tankan business confidence reading helped Japanese stocks to set new 2017 highs in December. Having rallied further in January 2018 alongside their global counterparts following the US tax cut agreement, Japanese stocks dipped largely in step with their global counterparts in February 2018. Despite optimism over the improving domestic economic outlook, some export orientated large cap stocks underperformed on concerns over the effects on international earnings from the Japanese Yen's recovery against the US Dollar. Compared to 114 relative to the Yen as recently as November 2017, the US Dollar slipped to approximately 106 by the end of the review year, eroding revenues derived from the US market for Japanese exporters.

##### Emerging markets equities

**This market review summary covers iShares Asia Pacific Dividend UCITS ETF, iShares China Large Cap UCITS ETF, iShares Core MSCI EM IMI UCITS ETF, iShares MSCI AC Far East ex-Japan UCITS ETF, iShares MSCI Brazil UCITS ETF USD (Dist), iShares MSCI Eastern Europe Capped UCITS ETF, iShares MSCI EM UCITS ETF USD (Dist), iShares MSCI Korea UCITS ETF USD (Dist) and iShares MSCI Taiwan UCITS ETF.**

Emerging market equities delivered exceptionally strong returns during the Company's review year, outperforming their developed market counterparts by a substantial margin. The gains reflected a combination of growing confidence over the outlook for the world economy, reduced worries over the risk of new barriers to trade with the US and a general improvement in investors' appetite for risk.

## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Equities (continued)

##### Emerging markets equities (continued)

Rising confidence over the economic outlook, both for leading emerging economies and on a global basis, helped emerging market equities to move higher early in the review year. Notwithstanding a brief setback during the second quarter of 2017 as doubts arose over President Trump's ability to implement his equity friendly policies, optimism that the risk of new barriers to trade with the US, a move that would have had serious implications for export orientated emerging markets, supported sentiment. Meanwhile, solid economic headlines, including confirmation that China's economy had grown by 6.90% on a year on year basis during the first quarter of 2017, compared to 6.80% three months earlier, lent support to the rally. Encouraging surveys from Far East based manufacturers and robust earnings news flow from high profile companies, such as South Korea's Samsung Electronics, further underpinned the market's rise. Resource rich Latin American markets were particular beneficiaries of the rally in commodity prices, albeit that Brazilian equities' progress was briefly hampered by corruption allegations against President Temer, claims that were subsequently dismissed.

Despite North Korea related tensions sporadically weighing on investors' appetite for risk during the third quarter of 2017 as the rogue state continued to stoke tension with missile tests and the exchange of tough rhetoric with President Trump, emerging market equities continued to broadly outperform global equities. Reassuring survey data across Far East economies suggested that industrial and consumer activity remained strong, while optimism over the improving global economic outlook more than offset news of a slight moderation in Chinese economic growth to 6.80%. Following a short lived setback in late November and early December 2017, largely triggered by a dip in technology hardware stocks amid concerns that the global demand cycle could be peaking, emerging market equities surged into the turn of the calendar year. Notwithstanding the Fed's guidance of multiple interest rate hikes in 2018, robust global economic headlines and global investors' positive reaction to US tax cuts propelled emerging markets to review year highs in late January 2018. Having dipped in line with their global peers in late January and early February 2018 as concern over US inflationary risks heightened the prospect of up to four US rate hikes in 2018, emerging market equities bounced back from their early February 2018 lows, supported by positive economic headlines across the Far East and Brazil.

In regional terms, Far East markets performed strongly; China and Korea produced similar gains, underpinned by confidence that the robust economic environment would continue to bolster corporate earnings. Taiwan lagged slightly, weighed by concerns late in the review year that the country's dominant Information Technology ("IT") sector (which accounts for over 60% of the MSCI Taiwan index) could be vulnerable to a slowdown in the smartphone replacement cycle. Asia Pacific dividend orientated equities produced only very modest positive returns, weighed by very low exposure to outperforming IT companies. Following a poor start to the review year, Brazilian stocks recovered strongly following the dismissal of corruption allegations levelled at the President, while encouraging economic headlines, progress on economic reform and an upturn in resource prices also supported returns. The resource rich Russian market, having initially weighed on returns from Eastern European equities, subsequently generated a very robust performance, leading the region's rebound as energy prices recovered strongly.

#### Property markets

**This market review summary covers iShares European Property Yield UCITS ETF.**

European property assets produced modest positive returns during the Company's review year, underperforming compared to global equities but outperforming relative to US and UK commercial property amid the growing prospect that the Fed and the BoE will raise interest rates more quickly than had been expected. However, European property assets' gains were achieved during the first half of the review year, reflecting the view that Europe's improving economic outlook backdrop should lift the demand prospects for retail and commercial space. However, European property assets generated largely flat returns during the second half of the review year as political uncertainties returned and Euro strength against the US Dollar looked set to sap some of the benefits of the global trading upturn for many Europe based corporations.

Promising signs over the prospects for the region's economy helped European real estate to perform well early in the review year. A combination of the more stable political outlook and optimism that the Eurozone economic backdrop would remain supportive of demand for assets such as office, retail and warehouse space pushed valuations higher into early June 2017. European real estate asset prices subsequently consolidated in a relatively tight range during the third quarter of 2017. Although the prospect that borrowing costs could rise ahead of consensus forecasts in the US and the UK weighed to some extent on these real estate markets, European valuations found support from confidence that Eurozone policymakers were set to maintain significant levels of support for the region's economy, with the prospect of higher funding costs for real estate projects some way in the future.



## Investment Manager's report (continued)

### MARKET REVIEW (continued)

#### Equities (continued)

#### Property markets (continued)

Having pushed higher early in the final quarter of 2017 as investors looked beyond the return of European political uncertainty and instead focused on the very encouraging economic outlook, European property valuations peaked in early January 2018 as strong office leasing activity pushed the aggregate office vacancy rate to its lowest level since the 2008 Global Financial Crisis. However, European real estate asset prices subsequently slipped in line with their global counterparts in late January and early February 2018 as global investors came to terms with the growing risk that US interest rates could rise more steeply than had been expected, potentially bringing forward the timescale for 'tighter' global money. Nevertheless, European property valuations continued to demonstrate considerable resilience, reflecting the favourable demand/supply backdrop and confidence that Eurozone policymakers will remain very patient before fully removing their economic support measures.

#### Fixed income

##### US government bonds

**This market review summary covers iShares \$ Treasury Bond 1-3yr UCITS ETF.**

Short dated US Treasury bonds produced largely flat returns over the Company's year but outperformed their longer dated US government peers. As investors increasingly priced in the prospect that the path of US interest rate rises could be steeper than had been expected, longer dated bonds struggled, although shorter dated bonds showed much greater resilience.

US Treasury bond prices inched higher early in the review year, reflecting signs that the economy was recovering only modestly from its year end 'soft patch' and optimism that inflation was set to fall following recent weakness in energy costs. With risk based assets such as equities unsettled by doubts over the extent of President Trump's backing from lawmakers following his unsuccessful attempt to repeal 'Obamacare', low risk Treasury bonds benefitted from some element of leadership uncertainty. Although Fed Chair, Janet Yellen's forecast that US economic activity would soon recover from its relatively subdued start to 2017 was largely vindicated by the end of the second quarter of 2017, a steady decline in US inflation, which would fall to 1.60% in June 2017, lent support to US Treasury bond markets. Following 0.25% interest rate hikes in March and June 2017, optimism that inflation could remain relatively low even as economic growth picked up, from 1.20% on an annualised basis during the first quarter of 2017 to 3.00% in the April to June 2017 period, helped short dated bonds to perform well, deep into the third quarter of 2017. However, having peaked in early September 2017, amid North Korea related safe haven buying, Treasury bond markets began a decline that would extend for the remainder of the Company's review year. With the labour market remaining tight and consumer activity on the rise, economic growth climbed to 3.20% during the third quarter of 2017, while second quarter 2017 growth was revised up to 3.10%. While admitting that policymakers could not fully explain why inflation had remained relatively subdued, Fed Chair, Janet Yellen forecast that pricing pressures were set to increase while also suggesting that policymakers should not be overly timid in raising interest rates. Against this backdrop, Treasury bond markets performed poorly into the turn of the calendar year, as following December 2017's 0.25% interest rate increase which took benchmark borrowing costs to 1.50%, the Fed flagged that further moves were likely in 2018. Yields continued to rise in early 2018, with inflationary concerns rising after US Treasury Secretary Steven Mnuchin appeared to endorse the US Dollar's weakness. During the final weeks of the review year, incoming Fed Chair, Jerome Powell delivered an upbeat assessment of the US economic outlook, with the prospect that interest rates could rise as many as four times in 2018 weighing further on Treasury bond prices.

##### European government bonds

**This market background summary covers iShares €Govt Bond 1-3yr UCITS ETF and iShares €Inflation Linked Govt Bond UCITS ETF**

Short dated European government bonds generated modest positive returns over the Company's review year, outperforming their US peers, underpinned by investors' perception that subdued inflation will convince ECB policymakers to retain a very cautious attitude to tapering economic stimulus, with interest rates likely to remain 'lower for longer'. Nevertheless, inflation protected bonds outperformed their short dated conventional peers, helped by their slightly longer duration profile.

# Investment Manager's report (continued)

## MARKET REVIEW (continued)

### Fixed income (continued)

#### European government bonds (continued)

European government bonds markets began the review year on a soft note, reflecting the more positive trend of economic data and the apparent resilience of Eurozone inflation. Encouraging forward looking surveys from around the turn of the calendar year were increasingly mirrored by 'hard' economic data, while the resilience of inflation, which held at 1.90% in April 2017, only marginally below the official target, diminished the appeal of ultra-low risk government bonds. A perceived decline in political risks following the election of Emmanuel Macron as French President also weighed on government bond markets late in the second quarter of 2017. However, following a dip in late June and early July 2017 as central bank rhetoric sounded a slightly less dovish note, a pattern of very subdued inflation data added to the appeal of Eurozone government debt during the third quarter of 2017 even as other economic data remained positive. The ECB's decision to retain a very cautious approach to tapering its QE programme, announcing the halving of monthly repurchases to €30 billion from January 2018, and leaving the door open to extending the programme beyond 2018, further underpinned Eurozone bond markets, even as economic growth held at two year highs. Nevertheless, having peaked in early December 2017, European government bond markets followed their global counterparts lower around the turn of the calendar year, as a more hawkish line from Fed officials crystallised concerns that faster than expected rises in US interest rates in 2018 could lead global borrowing costs higher. However, having held in a 1.30% to 1.50% range since May 2017, news that Eurozone inflation had slipped to a 14 month low of 1.20% in February 2018, even as the economy continued to grow at a healthy rate, underpinned European bond prices.

#### Corporate bonds

**This market review summary covers iShares \$ Corp Bond Interest Rate Hedged UCITS ETF, iShares \$ Corp Bond UCITS ETF, iShares £ Corp Bond 0-5yr UCITS ETF, iShares Core £ Corp Bond UCITS ETF, iShares €Corp Bond Large Cap UCITS ETF, iShares Global High Yield Corp Bond UCITS ETF, iShares Global Corp Bond UCITS ETF and iShares €High Yield Corp Bond UCITS ETF.**

Global corporate bond markets posted positive returns over the review year, albeit that the gains were largely derived during the first half of the period, prior to the upturn in volatility as investors factored in the risk that multiple rises in US interest rates could drag government bond yields elsewhere higher. Although US Dollar and Sterling denominated credit performed poorly late in the review year as Fed and BoE officials' comments over the scope for higher interest rates weighed on underlying Treasury bond and gilt markets, Euro denominated credit showed greater resilience as Eurozone government debt markets reflected the consensus view that ECB policy will remain more accommodating. Meanwhile, high yield bonds significantly outperformed both government bonds and investment grade credit, reflecting investors' ongoing appetite for risk, particularly early in the review year.

Corporate bond markets began the review year on a positive note, with credit spreads (the difference in yield offered by corporate bonds over their government bond counterparts) narrowing as encouraging economic news, both in Europe and increasingly in the US, raised optimism over the prospects for corporate earnings. Although investors' appetite for credit risk suffered some very short term and limited setbacks as North Korea related tensions rose, growing confidence that synchronised growth across the world's leading economies would continue to foster stronger corporate balance sheets helped credit markets to generally outperform government debt during the third quarter of 2017. Nevertheless, despite optimism that ECB policymakers would maintain their very cautious approach to gradually paring back the economic support measures underpinning Euro denominated credit, Sterling and US Dollar credit faced headwinds around the turn of the calendar year as Fed and BoE officials adopted more hawkish language over monetary policy. In the case of the latter, having overseen a 0.25% November 2017 interest rate rise, BoE Governor, Mark Carney suggested that, despite ongoing Brexit uncertainty and a slowdown in UK economic growth during the second half of 2017, UK borrowing costs could move higher earlier and to a greater extent than investors had expected, with the resulting rise in gilt yields weighing on Sterling credit markets. Although Fed Chair Powell's upbeat assessment of the US economic outlook heightened expectations over the prospect of as many as four US interest rate hikes in 2018, optimism that robust US economic growth would continue to drive corporate earnings, and thereby keep default risks relatively low, helped to offset some of the effects of rising US government bond yields. Meanwhile, despite market volatility late in the review year, high yield bonds retained the vast bulk of their earlier outperformance relative to investment grade debt as their attractive level of yield in an environment of historically low default rates continued to offer some element of insulation from the risk of further rises in underlying interest rates.

**BlackRock Advisors (UK) Limited**  
**March 2018**



## Board of Directors

**Paul McNaughton (Irish) Chairman of the Board, Independent non-executive Director, member of the Audit Committee and Nomination Committee (appointed 31 March 2013):** Mr.

McNaughton has over 25 years' experience in the Banking/Finance, Fund Management and Securities Processing Industries. In addition Mr. McNaughton spent 10 years with IDA (Ireland) both in Dublin and in the USA marketing Ireland as a location for multinational investment. He went on to establish Bank of Ireland's IFSC Fund's business before joining Deutsche Bank to establish their funds business in Ireland. He was overall Head of Deutsche Bank's Offshore Funds business, including their hedge fund administration businesses primarily based in Dublin and the Cayman Islands, before assuming the role of Global Head of Deutsche's Fund Servicing business worldwide. Mr. McNaughton left Deutsche Bank in August 2004 after leading the sale of Deutsche's Global Custody and Funds businesses to State Street Bank and now acts as an advisor and non-executive director for several investment companies and other financial entities in Ireland including several alternative/hedge fund entities. Mr. McNaughton holds an Honours Economics Degree from Trinity College Dublin. He was the founding Chairman of the Irish Funds Industry Association ("IFIA") and a member of the Irish Government Task Force on Mutual Fund Administration. He was instrumental in the growth of the funds business in Ireland both for traditional and alternative asset classes.

**Paul McGowan (Irish) Chairman of the Audit Committee, Independent non-executive Director, Senior Independent Director and Member of the Nomination Committee (appointed 31 March 2013):** Mr. McGowan was a financial services tax partner in KPMG (Ireland) for more than 25 years and was Global Head of Financial Services Tax for KPMG (International). He is a former Chairman of both the Irish Funds Industry Association and the IFSC Funds Working Group. He currently holds a number of non-executive directorships including Chairman of AEGON Ireland Plc and Coronation Capital Ltd and is a Director of Epoch Investments Fund Plc. He was appointed to the EU Arbitration Panel on transfer pricing by the Irish Government. Mr. McGowan is a Fellow of the Institute of Chartered Accountants in Ireland and holds a Business Studies degree from Trinity College Dublin and a Diploma in Corporate Financial Management from Harvard Business School.

**Barry O'Dwyer (Irish) Non-Executive Director and member of the Nomination Committee (appointed 20 June 2008):** Mr. O'Dwyer is a Managing Director of BlackRock. He is the Head of Funds Governance for BlackRock's European open-ended fund range and is the Chief Operating Officer for BlackRock's Irish business. He serves as a Director on a number of BlackRock corporate, fund, and management companies in Ireland, Luxembourg, Switzerland and Germany and on BlackRock's UK Life company. He is a former Chairman of the Irish Funds Industry Association, a board director of Financial Services Ireland and is a member of the Strategic group for An Taoiseach's Clearing House Group.

He joined BlackRock Advisors (UK) Limited in 1999 as head of risk management and moved to his present role in 2006. Prior to joining BlackRock Advisors (UK) Limited, Mr. O'Dwyer worked as a risk manager at Gartmore Investment Management and at HypoVereinsbank and National Westminster Bank. Mr. O'Dwyer graduated from Trinity College Dublin with a degree in Business Studies and Economics in 1991. He holds a Chartered Association of Certified Accountants qualification and an MBA from London City University Business School.

**Teresa O'Flynn (Irish) Non-Executive Director (appointed 6 January 2016):** Ms. O'Flynn is a Managing Director who joined BlackRock in 2011 to establish the Renewable Power Infrastructure business, playing a leading role in the successful integration, fundraising for and overall development of the platform. As a Senior Portfolio Manager on the EMEA Investment team, she is responsible for originating and executing investment opportunities in addition to ongoing portfolio management of Fund investments. Teresa sits on the Renewable Power Infrastructure Group's Management and Leadership committees and is involved in setting and implementing the strategy for Renewable Power and Infrastructure more broadly.

Prior to joining BlackRock in 2011, Ms. O'Flynn spent eight years as a senior transaction executive both at NTR and its subsidiary companies, where she led over \$2.5 billion in US and European renewable energy transactions. Ms. O'Flynn worked extensively with NTR's wind portfolio companies and her responsibilities included business and strategic planning, corporate equity fundraising, turbine procurement, power purchase agreement negotiation and power project acquisition. Ms. O'Flynn was also a senior member of the Airtricity North American Management Team, leading the Project Finance team in originating, structuring and negotiating over \$1.5 billion of debt and tax equity transactions.

Prior to joining Airtricity in 2004, Ms. O'Flynn was a tax manager with KPMG, Dublin where she advised domestic and multinational clients across a range of industries including Manufacturing, Pharmaceuticals, Petroleum and Gas, Aircraft Leasing, and Bloodstock. Ms. O'Flynn began her career at Arthur Andersen in 1998. Ms. O'Flynn earned a BComm Degree, with first class honors and distinction, from University College Galway, Ireland in 1998. She is also a qualified Chartered Accountant (ACA), Tax Consultant (AITI) and a member of the Irish Taxation Institute.

## Board of Directors (continued)

### **David Moroney (Irish) Non-Executive Director (appointed**

**15 November 2017):** Mr. Moroney is a Managing Director at BlackRock and is the EMEA Product Head for ETF and Index Investments. Mr. Moroney joined BlackRock in January 2017. Prior to assuming his current responsibilities, he worked at Royal Bank of Scotland since 2008 where he held positions including Global Head of Investor Product Structuring and Structured Funds and Chief Operating Officer of Capital Resolution UK. He has over 20 years of experience in securities, derivatives and regulated funds and has had responsibilities in trading, structuring, custom indices, risk and governance. Mr. Moroney holds a Ph.D. in Electromagnetics from Trinity College Dublin, an M.Sc. from the University of Oxford and a B.A. in Mathematics also from Trinity College.

### **Jessica Irschick (British) Non-executive Director (appointed**

**20 November 2017):** Ms. Irschick is a Managing Director at BlackRock and is the Global Head of Institutional Index business within ETF and Index Investments. Ms. Irschick is responsible for the institutional product offering, pricing, and investment strategy for Equity Indexing and for coordinating with Global Fixed Income to have a globally consistent institutional client strategy for Fixed Income Indexing. In addition, she is the Global Head of Equity Index Product Strategy.

Ms. Irschick joined Blackrock in November 2016 from Bank of America Merrill Lynch, where she was the Global Head of Sales Strategy of the Equity Division, based in London. Previously, Ms. Irschick was the Global Head of Treasury and Trading for Norges Bank Investment Management (NBIM) where she was responsible for Fixed Income and Equity trading, financing, securities lending and foreign exchange. Prior to her role at NBIM she worked at UBS, Morgan Stanley and Goldman Sachs for over 13 years in a variety of roles in equity trading, sales and client relationship management. Before these roles, Ms. Irschick worked as the Global Head of Equity and Fixed Income trading at Wells Fargo Nikko Investment Advisors in San Francisco, one of the predecessor organisations of BlackRock. Ms. Irschick started her career at Salomon Brothers, where she worked in Tokyo developing algorithms for the Fixed Income and Equity trading desks. Ms. Irschick graduated from Cornell University in 1987 with a Bachelor's degree in Operations Research and Economics.

# Corporate Governance Statement

## Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Company's affairs. The Company is subject to the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure and Transparency Rules; available at <http://www.fca.org.uk> (the "DTR Rules"). The Company is subject to the governance standards set out in the UK Corporate Governance Code (the "Code") issued by the Financial Reporting Council ("FRC") which is applicable to accounting periods beginning on or after 17 June 2016.

The Company is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at <http://www.centralbank.ie/regulation/industry-sectors/funds/ucits/Pages/default.aspx> and are available for inspection at the registered office of the Company.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Company, given the nature of its structure as an Investment Company.

The Code is published by the FRC and is available to download from <http://www.frc.org.uk>. The Company has also voluntarily adopted the Irish Funds Industry Association Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "IFIA Code") and, in addition, refers to this Code for the financial year under review. The IFIA Code can be obtained from the IFIA website at <http://www.irishfunds.ie/media-centre/news-archive/67-corporate-governance-code-and-faqs/>.

The sole objective of the Company is the collective investment in transferable securities and /or other liquid financial assets referred to in Regulation 68 of the Central Bank UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Articles of Association of the Company provide that the Company may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The shares of each Fund are issued on different terms and conditions to those of the other Funds. The specific investment objectives and policies of each Fund are formulated by the Directors at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of Shareholders evidenced by either a majority vote at a meeting of Shareholders of a Fund or by written consent of all the Shareholders.

This statement summarises the corporate governance structure and processes in place for the Company for the financial year under review.

## Compliance

The Board has made the appropriate disclosures in this report to ensure the Company meets its continuing obligations pursuant to the UKLA Listing Rules and the DTR Rules. The Company has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Company invest into a regulated Investment Company and considers that the governance structure and operational processes in place for the Company are suitable for an Investment Company.

The Board considers that the Company has complied with the relevant provisions contained within the Code throughout this accounting period except, as explained below, where departure from the Code is considered appropriate given the Company's position as an Investment Company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Company.

The Code includes provisions relating to:

- (i) the appointment and role of the Chief Executive;
- (ii) executive Directors' remuneration;
- (iii) the need for an internal audit function; and
- (iv) the need to establish a Remuneration Committee.

Due to the nature of its structure as an Investment Company, the Board does not consider these provisions appropriate to the Company. Therefore the Company was not compliant with these provisions during and post the financial year under review.

# Corporate Governance Statement (continued)

## Compliance (continued)

The Code also includes provisions for the re-election of Directors by shareholders with which the Company was in compliance during the financial year under review. Additionally the Articles of Association provide that retiring Directors are eligible for re-appointment by the other Directors every three financial years.

The Board considers that the Company has been in full compliance with the IFIA Code during the financial year under review.

## Board composition

The Board currently consists of six non-executive Directors, two of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement the Chairman, Mr. Paul McNaughton, and Mr. Paul McGowan are independent within the meaning of those requirements. They are independent of the Manager, the Investment Manager and other third party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of two non-executive independent Directors (including the Chairman) is an appropriate balance for the Board. The Board has appointed Mr. Paul McGowan as the Senior Independent Director.

The Directors' biographies, collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Company.

## Delegation of responsibilities

The Directors of the Company have delegated the following areas of responsibility:

### Management and Administration

The Directors of the Company have delegated the investment management, distribution and administration of the Company and its Funds to the Manager. The Manager has delegated the management of the investment portfolio and distribution of the Company's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Company's prospectus relating to the Company's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Company's Funds and is accountable to the Board of the Manager and the Company for the investment performance of the Funds.

The Board has established a Nominations Committee and an Audit Committee. The Directors of the Company have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

## Insurance

The Company has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year.

## Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at board and committee meetings during the financial period is set out on the following pages. Directors are provided with relevant papers in advance of each meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the supporting papers. During the financial period, ad hoc Board meetings were arranged at short notice and it was not always possible for all Directors to attend.

The Board reserves to itself decisions relating to the determination of investment policy and objectives, any change in investment strategy, the appointment and removal of the Company Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

# Corporate Governance Statement (continued)

## Board's responsibilities (continued)

Any Director who resigns his/her position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Company. Furthermore, any Director who has concerns about the running of the Company or a proposed course of action may provide a written statement to the Chairman outlining his/her concerns for circulation to the Board or alternatively may have his/her concerns formally recorded in the minutes of a board meeting. Karen Prooth resigned as a non-executive Director effective 31 July 2017.

The Board has responsibility for ensuring that the Company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility to present a balanced and understandable assessment of the Company's financial position, which extends to interim financial statements and other reports made available to shareholders and the public. The Board is also responsible for safeguarding the assets of the Company and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Company Secretary, external counsel and the resources of the Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice at the expense of the Manager.

## Directors' induction and training

Prior to his/her appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Company and his/her duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Investment Manager so that the new Director will become familiar with the various processes which the Investment Manager considers necessary for the performance of his/her duties and responsibilities to the Company.

The Company's policy is to encourage Directors to keep up to date with developments relevant to the Company. The Directors have attended and will continue to attend updates and briefings run by the Investment Manager which are relevant to the Company. The Directors also receive regular briefings from, amongst others, PricewaterhouseCoopers Ireland (the "External Auditors"), investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Company. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

## Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chairman. This evaluation process assists in identifying individual Directors training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2017 was completed on 14 February 2018.

## Committees of the Board

### The Nominations Committee

The Board has established a Nominations Committee comprising a majority of independent Directors. The Nominations Committee comprises of Mr. Paul McNaughton (Chairman), Mr. Paul McGowan and Mr. Barry O'Dwyer. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Company to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations committee is responsible for evaluating and nominating for the approval of the Board, candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

# Corporate Governance Statement (continued)

## Committees of the Board (continued)

### The Nominations Committee (continued)

The terms of reference of the Nominations Committee are available upon request.

The Nominations Committee also met on 30 November 2017 in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board.

### Board Diversity

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. They will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board has not set specific targets in respect of gender diversity but acknowledges its importance and currently has a female representation of 33%.

### Audit Committee

The Company has established an Audit Committee which reports directly to the Board and meets regularly throughout the financial year in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Paul McGowan is a qualified accountant with relevant experience in financial matters as they pertain to investment companies.

The number of Board and Audit Committee meetings and their attendance by members are set out on the table below:

### Attendance Record

	Board <sup>1</sup> 1 March 2017 to 28 February 2018		Audit Committee <sup>2</sup> of the Company 1 March 2017 to 28 February 2018		Nominations Committee of the Company 1 March 2017 to 28 February 2018	
	A*	B*	A*	B*	A*	B*
Barry O'Dwyer	13	13	N/A	N/A	1	1
Paul McNaughton	13	12	13	13	1	1
Paul McGowan	13	13	13	13	1	1
Karen Prooth**	6	5	N/A	N/A	N/A	N/A
Teresa O'Flynn	13	10	N/A	N/A	N/A	N/A
David Moroney***	4	4	N/A	N/A	N/A	N/A
Jessica Irschick****	4	3	N/A	N/A	N/A	N/A

\* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

\*\* Resigned with effect from 31 July 2017.

\*\*\* Appointed 15 November 2017.

\*\*\*\* Appointed 20 November 2017.

<sup>1</sup> There were 12 scheduled and 1 ad-hoc Board meetings held during the financial year.

<sup>2</sup> There were 11 scheduled and 2 ad-hoc Audit Committee meetings held during the financial year.

## Internal Control and Risk Management

The Board is responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Company. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage rather than eliminate the risk of failure to achieve the Company's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

# Corporate Governance Statement (continued)

## Internal Control and Risk Management (continued)

The Board reviews the Company's principal risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operations of the Manager, the Investment Manager and other third party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the financial year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal risks facing the Company, including those that would threaten its business model, future performance, solvency and liquidity, which are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Administrator to maintain the accounting records of the Company independently of the Investment Manager and the Depositary. The annual and half-yearly financial statements of the Company are required to be approved by the Board of Directors of the Company and filed with the CBI and the LSE. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act 2014 (as amended) and the UCITS Regulations. The accounting information given in the annual report is required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Company.

### Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provide an annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Investment Manager. The Investment Manager reports annually on it to the Audit Committee of the Company. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Company and the Administrator reports to the Board on an annual basis.

### Review of effectiveness

The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the financial year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

## Going Concern

The going concern statement is set out in the Directors' Report.

## Remuneration

The Company is an Investment Company and has no employees or executive Directors. The Board believes that the principles of Section D of the Code relating to remuneration do not apply to the Company, except as outlined below, as the Company has no executive Directors. No Director past or present has any entitlement to pensions, and the Company has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related.

Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Investment Manager. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Company.



# Corporate Governance Statement (continued)

## Remuneration (continued)

The terms of the aforementioned service contracts are for one year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chairman's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock Group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Company and letters of appointment are available for inspection on request and at each Annual General Meeting ("AGM").

## Communication with Shareholders

The Company is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Company, it is not necessary or desirable for the Chairman or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Company and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

The Board is responsible for convening the AGM and all other general meetings of the Company. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Articles of Association of the Company and notice of the AGM is sent out at least 20 working days in advance of the meeting, and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution.

Proxy voting figures are noted by the chairman of the general meeting and the results of each general meeting, including the number of votes withheld, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Company Secretary. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Company then invariably they will wish to discuss these matters or meet with the Investment Manager.

However, the Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chairman of the Audit and Nominations Committees will be available to attend general meetings and to answer questions, if required, while the Senior Independent Director will be also available to liaise with shareholders, where required. Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll may be demanded by the chairman of a general meeting or at least five members present in person or by proxy or by any holder or holders of shares present in person or by proxy representing at least one tenth of the shares in issue having the right to vote at such meeting.



# Audit Committee Report

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

## Roles and Responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements, and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the External Auditors' report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Company's accounting and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met 13 times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Company, updates on the Company's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

## Financial Statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

### Significant issues considered in relation to the financial statements

During the financial year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Company had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

#### 1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Company which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Company. The Administrator follows the Pricing Hierarchy in this regard. During the financial year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

#### 2. Existence

In order to gain comfort on the existence of the assets of the Company, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Company were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the existence of investments. No significant exceptions to the existence of the assets were noted during the financial year under review.

# Audit Committee Report (continued)

## Roles and Responsibilities (continued)

### Significant issues considered in relation to the financial statements (continued)

#### 3. Risk of Management Override

The Depositary and Administrator provided reports to the Board on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the “SOC1”) prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the financial year under review.

## Fair, Balanced and Understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Company, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- ▶ The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- ▶ The comprehensive review also undertaken during the production process by the Investment Manager;
- ▶ The comprehensive review undertaken by the Audit Committee that is aimed to ensure consistency, overall balance and appropriate disclosure;
- ▶ The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Company's financial records and the security of the Company's assets;
- ▶ The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- ▶ The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Company's NAV and accounting records and how any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the financial year ended 28 February 2018, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

## External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the audit.

Feedback in relation to the audit process and the efficiency of the Investment Manager and the Manager in performing their role is sought from relevant involved parties, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

PricewaterhouseCoopers Ireland, in their capacity as statutory auditor, has acted as the External Auditor for the Company since the Company was incorporated in January 2000 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non-audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the audit resulting from the provision of such services. The audit and assurance services fees are disclosed in note 16 of the financial statements of the Company.

# Audit Committee Report (continued)

## External Auditor (continued)

On an annual basis, the External Auditor reviews the independence of its relationship with the Company and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Company's External Auditors, including information on the rotation of audit partners and staff, details of any relationships between the audit firm and its staff and the Company as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that PricewaterhouseCoopers Ireland, as External Auditor, is independent of the Company. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

On 16 June 2014, the European parliament and council passed into law a new Audit Directive and Regulation ('Directive') which updated the EU regulatory framework on statutory audits. Member states had two years to implement legislation to transpose, adopt and publish the provisions to comply with the directive, and on 15 June 2016 a Statutory Instrument was signed in Ireland that gave effect to the Directive. Accordingly, such legislation will apply to the year-end commencing 1 March 2017, being the first financial year starting on or after 17 June 2016. The legislation covers mandatory audit firm rotation, additional restrictions on the provision of non-audit services, requirements relating to audit committee oversight of the performance of the audit, and new requirements regarding reporting by the Auditor.

The Audit Committee conducted a competitive tender process during 2017 for the position of auditor of the Company, resulting in a recommendation, which was endorsed by the Board, that Deloitte be appointed as External Auditor for the financial year commencing 1 March 2019. In order to facilitate the transition, the Audit Committee has recommended to the Board, and the Board has agreed, that PricewaterhouseCoopers be re-appointed as auditor for the Company for another year at the August 2018 AGM. The appointment of Deloitte will be put to the shareholders for their consideration at the 2019 AGM. This transition process will continue to be a focus for the Audit Committee in 2018.

## Internal Audit

The Board considers it appropriate for the Company not to have its own internal audit function as all of the management and administration of the Company is delegated to the Manager, Investment Manager, Administrator and Depositary. The internal audit report prepared by the Investment Manager is provided to the Audit Committee on a quarterly basis.

## Whistleblowing Policy

The Investment Manager has a "Whistleblowing" policy under which its staff, in confidence, may raise concerns about possible improprieties in matters of financial reporting or other matters insofar as they may affect the Company. As the Company does not have any employees, the Board review this policy on an annual basis and have adopted this policy as the Company's "Whistleblowing" policy.

## Audit Committee Effectiveness

The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2017 was completed on 14 February 2018.

**Paul McGowan**

**Chairman of the Audit Committee**

**27 June 2018**

## Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with Irish law and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

Irish law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- ▶ select suitable accounting policies and then apply them consistently;
- ▶ make judgements and estimates that are reasonable and prudent;
- ▶ state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- ▶ prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- ▶ correctly record and explain the transactions of the Company;
- ▶ enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- ▶ enable the Directors to ensure that the financial statements comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the appointment of State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have entrusted the assets of the Company to the Depositary for safekeeping in accordance with the Memorandum and Articles of Association of the Company. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

## Statement of Directors' Responsibilities (continued)

Under applicable law and regulations, the Directors are also responsible for preparing a corporate governance statement that complies with that law and those regulations.

The financial statements are published on the [www.iShares.com](http://www.iShares.com) website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included in this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Directors confirm to the best of their knowledge, that:

- ▶ The annual report and financial statements of the Company and the Funds are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations and disclose with reasonable accuracy the financial position of the Company and give a true and fair view of the assets, liabilities and financial position and profit or loss of the Company and Funds for the financial year;
- ▶ The annual report and financial statements of the Company and the Funds include a fair review of the development and performance of the business and the position of the Company together with a description of the principal risks and uncertainties that it faces.

The Code also requires Directors to ensure that the annual report and financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Company's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Board of Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 28 February 2018, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Company's performance, business model and strategy.

### Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors are required to acknowledge that the Company is in compliance with its relevant obligations. The Directors further confirm that, based on the procedures implemented and review process established, they have used all reasonable endeavors to secure the Company's compliance with the following obligations and requirements:

1. A compliance policy has been prepared setting out the Company's procedures (that, in the Directors' opinion, are appropriate to the Company) for ensuring compliance by the Company with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Company's relevant obligations; and
3. An annual review procedure has been put in place to review the Company's relevant obligation and ensure a structure is in place to comply with these obligations.

On behalf of the Board of Directors

**Paul McNaughton**  
Director

**27 June 2018**

**Paul McGowan**  
Director

**27 June 2018**

# Directors' Report

The Directors present the financial statements for the financial year from 1 March 2017 to 28 February 2018.

## Review of Business and Future Developments

The financial statements have been prepared in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland and comply with the Irish Companies Act 2014 (as amended) and the UCITS Regulations.

The specific investment objectives and policies, as set out in the Investment Manager's report, of each Fund are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Funds, market review and market outlook can be found in the Background section and the Investment Manager's report. Market review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Funds have been managed against their benchmark indices.

## Risk management objectives and policies

The financial instruments and risks facing the Company are set out on pages 81 to 107. The Company's corporate governance statement is set out on pages 26 to 31.

## Results and Dividends

The results and dividends for the financial year are set out in the income statement on pages 46 to 55.

## Subsequent Events

The subsequent events which have occurred since the balance sheet date are set out in note 17 of the notes to the financial statements of the Company.

## Directors' and Company Secretary's Interests and Related Party Transactions

The Directors and Company Secretary had no interest in the shares of the Company during the financial year ended 28 February 2018 other than those disclosed in the related party transactions note 15 of the financial statements of the Company.

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Company.

All related party transactions are set out in note 15 of the notes to the financial statements of the Company.

## Board of Directors

The Board of Directors of the Company and their biographies are set out on pages 24 to 25.

## Statement of Directors' Responsibilities

The Statement of Directors' Responsibilities in respect of the financial statements is set out on pages 35 and 36.

## Going Concern

The financial statements of the Company have been prepared on a going concern basis. The Company is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the financial year. Therefore the Directors believe that the Company will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Company.

# Directors' Report (continued)

## Viability Statement

The updated Code includes a proposal for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Board conducted this review for the financial period up to the AGM in 2021, being a three year period from the date that this annual report will be approved by Shareholders. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Company's current principal risks and adequacy of the mitigating controls during that financial period. Furthermore, the Directors do not envisage any change in the objective of the Company, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Company from continuing to operate over that financial period as the Company's assets are sufficiently liquid and the Company intends to continue to operate as an Investment Company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Board has considered the following factors:

- ▶ the Company's principal risks as set out in the Financial Instruments and Risks section of the financial statements;
- ▶ the ongoing relevance of the Company's objective in the current environment; and
- ▶ the level of investor demand for the Funds offered by the Company.

The Board has also considered a number of financial metrics in its assessment, including:

- ▶ the level of ongoing charges, both current and historic;
- ▶ the level of capital activity, both current and historic;
- ▶ the level of income generated;
- ▶ the liquidity, tracking error and tracking difference of each Fund.

The Board has concluded that the Company would be able to meet its ongoing operating costs as they fall due as a consequence of:

- ▶ a diverse product offering that meets the needs of investors;
- ▶ overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Company will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

## Independent Auditors

So far as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

The Directors recommend the re-appointment of the auditors, PricewaterhouseCoopers Ireland, in accordance with section 383 of the Companies Act 2014 (as amended).

On behalf of the Board of Directors

**Paul McNaughton**  
Director

**27 June 2018**

**Paul McGowan**  
Director

**27 June 2018**

# Depository's report to the shareholders

We have enquired into the conduct of iShares plc ('the Company') for the financial year ended 28 February 2018, in our capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

## Responsibilities of the Depository

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that financial period in accordance with the provisions of the Company's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depository must state why this is the case and outline the steps which we have taken to rectify the situation.

## Basis of Depository opinion

The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed:

- (i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Company's Constitution and the UCITS Regulations ; and
- (ii) Otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

## Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 ('the Central Bank UCITS Regulations'); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

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**State Street Custodial Services (Ireland) Limited**  
**78 Sir John Rogerson's Quay**  
**Dublin 2**  
**Ireland**

**27 June 2018**





# Independent auditors' report to the members of iShares plc (the "Company")

## Report on the audit of the financial statements

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### Opinion

In our opinion, iShares plc's financial statements:

- give a true and fair view of the Company's and Funds' (as listed on pages 7 and 8) assets, liabilities and financial position as at 28 February 2018 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and promulgated by the Institute of Chartered Accountants in Ireland and Irish Law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements (the "Annual Report"), which comprise:

- the Balance Sheet as at 28 February 2018;
- the Income Statement for the year then ended;
- the Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders for the year then ended;
- the Schedule of Investments for each of the Funds as at 28 February 2018; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Our opinion is consistent with our reporting to the Audit Committee.

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### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company.

We have provided no non-audit services to the Company in the period from 1 March 2017 to 28 February 2018.

# Independent auditors' report to the members of iShares plc (the "Company") (continued)

## Our audit approach

### Overview



#### Materiality

- ▶ Overall materiality: 50 basis points of Net Asset Value ("NAV") at 28 February 2018 for each of the Company's Funds.

#### Audit scope

- ▶ The Company is an open-ended investment Company with variable capital and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

#### Key audit matters

- ▶ Existence of financial assets at fair value through profit or loss.
- ▶ Valuation of financial assets at fair value through profit or loss.

### The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the Directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud.

### Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
<p><b>Existence of financial assets at fair value through profit or loss</b></p> <p><b>See accounting policy a) and note 4(e) of the financial statements of the Company for further details.</b></p> <p>The financial assets at fair value through profit or loss included in the Balance Sheet of each Fund are held in the Fund's name at 28 February 2018.</p> <p>This is considered a key audit matter as it represents the principal element of the financial statements.</p>	<p>We obtained independent confirmation from the Depositary of the investment portfolios held at 28 February 2018, agreeing the amounts held to the accounting records.</p>



# Independent auditors' report to the members of iShares plc (the "Company") (continued)

## Key audit matters (continued)

Key audit matter	How our audit addressed the key audit matter
<b>Valuation of financial assets at fair value through profit or loss</b> <b>See accounting policy a) and note 4(e) of the financial statements of the Company for further details.</b>  The financial assets at fair value through profit or loss included in the Balance Sheet of each Fund at 28 February 2018 are valued at fair value in line with Generally Accepted Accounting Principles in Ireland.  This is considered a key audit matter as it represents the principal element of the financial statements.	We tested the investment portfolios by independently agreeing the valuation of investments to third party vendor sources.

## How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 28 February 2018, there are 39 Funds in operation. The Company's Balance sheet, Income statement, and the Statement of changes in net assets attributable to redeemable participating shareholders are an aggregation of the positions and results of the 39 funds.

The Directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company.

The Manager has also delegated certain responsibilities to BlackRock Advisors (UK) Limited (the 'Investment Manager') and to State Street Fund Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the Directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the 'Depository') to act as Depository of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

## Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

<b>Overall materiality and how we determined it</b>	50 basis points (2017: 50 basis points) of Net Asset Value ("NAV") at 28 February 2018 for each of the Company's Funds.
<b>Rationale for benchmark applied</b>	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level.

We agreed with the Audit Committee that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting differences (2017: 5 basis points of each Fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.



## Independent auditors' report to the members of iShares plc (the "Company") (continued)

### **Going concern**

In accordance with ISAs (Ireland) we report as follows:

Reporting obligation	Outcome
We are required to report if we have anything material to add or draw attention to in respect of the Directors' statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting in preparing the financial statements and the Directors' identification of any material uncertainties to the Company's ability to continue as a going concern over a period of at least twelve months from the date of approval of the financial statements.	We have nothing material to add or to draw attention to. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.
We are required to report if the Directors' statement relating to going concern in accordance with Rule 9.8.6(3) of the Listing Rules of the UK Financial Conduct Authority, is materially inconsistent with our knowledge obtained in the audit.	We have nothing to report.

### **Reporting on other information**

The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The Directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland), the Companies Act 2014 (CA14) and the Listing Rules of the UK Financial Conduct Authority (Listing Rules) require us to also report certain opinions and matters as described below (required by ISAs (Ireland) unless otherwise stated).

### **Directors' Report**

- ▶ In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 28 February 2018 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements. (CA14)
- ▶ Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. (CA14)

### **Corporate Governance Statement**

- ▶ In our opinion, based on the work undertaken in the course of the audit of the financial statements, the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement, is consistent with the financial statements and has been prepared in accordance with section 1373(2)(c) of the Companies Act 2014. (CA14)

PricewaterhouseCoopers, One Spencer Dock, North Wall Quay, Dublin 1, Ireland, I.D.E. Box No. 137  
T: +353 (0) 1 792 6000, F: +353 (0) 1 792 6200, [www.pwc.com/ie](http://www.pwc.com/ie)

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# Independent auditors' report to the members of iShares plc (the "Company") (continued)

## **Corporate Governance Statement (continued)**

- ▶ Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit of the financial statements, we have not identified material misstatements in the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement. (CA14)
- ▶ In our opinion, based on the work undertaken during the course of the audit of the financial statements, the information required by section 1373(2)(a),(b),(e) and (f) is contained in the Corporate Governance Statement. (CA14)

## **The Directors' assessment of the prospects of the Company and of the principal risks that would threaten the solvency or liquidity of the Company**

We have nothing material to add or draw attention to regarding:

- ▶ The Directors' confirmation on page 30 of the Annual Report that they have carried out a robust assessment of the principal risks facing the Company, including those that would threaten its business model, future performance, solvency or liquidity.
- ▶ The disclosures in the Annual Report that describe those risks and explain how they are being managed or mitigated.
- ▶ The Directors' explanation on page 38 of the Annual Report as to how they have assessed the prospects of the Company, over what period they have done so and why they consider that period to be appropriate, and their statement as to whether they have a reasonable expectation that the Company will be able to continue in operation and meet its liabilities as they fall due over the period of their assessment, including any related disclosures drawing attention to any necessary qualifications or assumptions.

We have nothing to report having performed a review of the Directors' statement that they have carried out a robust assessment of the principal risks facing the Company and statement in relation to the longer-term viability of the Company. Our review was substantially less in scope than an audit and only consisted of making inquiries and considering the Directors' process supporting their statements; checking that the statements are in alignment with the relevant provisions of the UK Corporate Governance Code (the "Code"); and considering whether the statements are consistent with the knowledge and understanding of the Company and its environment obtained in the course of the audit. (Listing Rules)

## **Other Code Provisions**

We have nothing to report in respect of our responsibility to report when:

- ▶ The statement given by the Directors, on page 36, that they consider the Annual Report taken as a whole to be fair, balanced and understandable, and provides the information necessary for the members to assess the Company's and Funds' position and performance, business model and strategy is materially inconsistent with our knowledge of the Company obtained in the course of performing our audit.
- ▶ The section of the Annual Report on pages 32 and 33 describing the work of the Audit Committee does not appropriately address matters communicated by us to the Audit Committee.
- ▶ The Directors' statement relating to the Company's compliance with the Code does not properly disclose a departure from a relevant provision of the Code specified, under the Listing Rules, for review by the auditors.

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## **Responsibilities for the financial statements and the audit**

### **Responsibilities of the Directors for the financial statements**

As explained more fully in the Statement of the Directors' Responsibilities set out on pages 35 and 36, the Directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The Directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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T: +353 (0) 1 792 6000, F: +353 (0) 1 792 6200, [www.pwc.com/ie](http://www.pwc.com/ie)

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# Independent auditors' report to the members of iShares plc (the "Company") (continued)

## Responsibilities for the financial statements and the audit (continued)

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:  
[https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf).

This description forms part of our auditors' report.

### **Use of this report**

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

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## Other required reporting

### **Companies Act 2014 opinions on other matters**

- ▶ We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- ▶ In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- ▶ The financial statements are in agreement with the accounting records.

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## Companies Act 2014 exception reporting

### **Directors' remuneration and transactions**

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

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## Appointment

We were appointed by the Directors on 21 January 2000 to audit the financial statements for the year ended 28 February 2001 and subsequent financial periods. The period of total uninterrupted engagement is 18 years, covering the years ended 28 February 2001 to 28 February 2018.

**Jonathan O'Connell**  
for and on behalf of PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
Dublin

27 June 2018

The financial statements are published at [www.ishares.com](http://www.ishares.com). The Directors together with the Manager and Investment Manager are responsible for the maintenance and integrity of the website as far as it relates to iShares funds. The work carried out by the auditors does not involve consideration of the maintenance and integrity of the website and accordingly, the auditors accept no responsibility for any changes that have occurred to the financial statements presented on the website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

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## INCOME STATEMENT

For the financial year ended 28 February 2018 and 28 February 2017

	Note	Company Total		iShares \$ Corp Bond Interest Rate Hedged UCITS ETF		iShares \$ Corp Bond UCITS ETF		iShares \$ Treasury Bond 1-3yr UCITS ETF	
		28 February 2018 £'000	28 February 2017 £'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Interest income		574,184	522,462	8,629	2,072	216,988	183,553	30,165	17,891
Dividend income		1,118,647	964,310	-	-	-	-	-	-
Securities lending income		31,254	28,712	-	-	121	181	2,665	2,562
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	5	5,204,197	6,496,757	2,855	5,825	(71,355)	122,132	(36,601)	(11,399)
<b>Total gains/(losses)</b>		<b>6,928,282</b>	<b>8,012,241</b>	<b>11,484</b>	<b>7,897</b>	<b>145,754</b>	<b>305,866</b>	<b>(3,771)</b>	<b>9,054</b>
Operating expenses	6	(214,602)	(199,614)	(621)	(220)	(12,443)	(10,497)	(4,647)	(4,160)
Negative yield on financial assets		-	(2,788)	-	-	-	-	-	-
<b>Net operating profit/(loss)</b>		<b>6,713,680</b>	<b>7,809,839</b>	<b>10,863</b>	<b>7,677</b>	<b>133,311</b>	<b>295,369</b>	<b>(8,418)</b>	<b>4,894</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(1,292,415)	(1,139,827)	(4,868)	(1,934)	(194,646)	(160,253)	(15,299)	(16,059)
Interest expense		(760)	(666)	(1)	-	(8)	(7)	(4)	(11)
<b>Total finance costs</b>		<b>(1,293,175)</b>	<b>(1,140,493)</b>	<b>(4,869)</b>	<b>(1,934)</b>	<b>(194,654)</b>	<b>(160,260)</b>	<b>(15,303)</b>	<b>(16,070)</b>
<b>Net profit/(loss) for the financial year before tax</b>		<b>5,420,505</b>	<b>6,669,346</b>	<b>5,994</b>	<b>5,743</b>	<b>(61,343)</b>	<b>135,109</b>	<b>(23,721)</b>	<b>(11,176)</b>
Taxation	8	(102,387)	(94,986)	-	-	-	-	-	-
<b>Net profit/(loss) for the financial year after tax</b>		<b>5,318,118</b>	<b>6,574,360</b>	<b>5,994</b>	<b>5,743</b>	<b>(61,343)</b>	<b>135,109</b>	<b>(23,721)</b>	<b>(11,176)</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(35,198)	(4,028)	-	-	-	-	(1,332)	1,479
<b>Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations</b>		<b>5,282,920</b>	<b>6,570,332</b>	<b>5,994</b>	<b>5,743</b>	<b>(61,343)</b>	<b>135,109</b>	<b>(25,053)</b>	<b>(9,697)</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	Note	iShares €Corp Bond Large Cap UCITS ETF		iShares €Govt Bond 1-3yr UCITS ETF		iShares €High Yield Corp Bond UCITS ETF		iShares €Inflation Linked Govt Bond UCITS ETF	
		28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
Interest income		55,780	70,995	87	739	210,905	231,864	14,345	2,246
Securities lending income		881	957	204	189	8,628	10,695	737	539
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(3,746)	82,097	6,120	530	(25,351)	308,901	13,727	38,409
<b>Total gains</b>		<b>52,915</b>	<b>154,049</b>	<b>6,411</b>	<b>1,458</b>	<b>194,182</b>	<b>551,460</b>	<b>28,809</b>	<b>41,194</b>
Operating expenses	6	(8,896)	(10,471)	(2,199)	(2,469)	(26,524)	(27,718)	(3,065)	(3,088)
Negative yield on financial assets		-	-	-	-	-	-	-	(3,350)
<b>Net operating profit/(loss)</b>		<b>44,019</b>	<b>143,578</b>	<b>4,212</b>	<b>(1,011)</b>	<b>167,658</b>	<b>523,742</b>	<b>25,744</b>	<b>34,756</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(49,488)	(62,682)	386	(603)	(226,219)	(190,135)	-	-
Interest expense		(60)	(67)	(18)	(12)	(329)	(274)	(14)	(16)
<b>Total finance costs</b>		<b>(49,548)</b>	<b>(62,749)</b>	<b>368</b>	<b>(615)</b>	<b>(226,548)</b>	<b>(190,409)</b>	<b>(14)</b>	<b>(16)</b>
<b>Net (loss)/profit for the financial year</b>		<b>(5,529)</b>	<b>80,829</b>	<b>4,580</b>	<b>(1,626)</b>	<b>(58,890)</b>	<b>333,333</b>	<b>25,730</b>	<b>34,740</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(8,834)	392	(441)	222	-	-	(402)	(1,421)
<b>(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>(14,363)</b>	<b>81,221</b>	<b>4,139</b>	<b>(1,404)</b>	<b>(58,890)</b>	<b>333,333</b>	<b>25,328</b>	<b>33,319</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations

The accompanying notes are an integral part of the notes to the financial statements.



**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

		iShares £ Corp Bond 0-5yr UCITS ETF		iShares AEX UCITS ETF		iShares Asia Pacific Dividend UCITS ETF		iShares China Large Cap UCITS ETF	
	Note	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Interest income		30,785	24,569	-	-	33	17	6	4
Dividend income		-	1	9,745	13,021	26,236	22,507	20,535	19,913
Securities lending income		123	105	172	142	422	633	352	376
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(16,330)	22,513	22,171	52,784	1,191	100,408	134,193	134,732
<b>Total gains</b>		<b>14,578</b>	<b>47,188</b>	<b>32,088</b>	<b>65,947</b>	<b>27,882</b>	<b>123,565</b>	<b>155,086</b>	<b>155,025</b>
Operating expenses	6	(2,788)	(1,942)	(862)	(1,013)	(2,862)	(2,472)	(4,458)	(4,215)
<b>Net operating profit</b>		<b>11,790</b>	<b>45,246</b>	<b>31,226</b>	<b>64,934</b>	<b>25,020</b>	<b>121,093</b>	<b>150,628</b>	<b>150,810</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(28,375)	(19,186)	(7,763)	(11,133)	(22,398)	(18,983)	(14,743)	(14,327)
Interest expense		(1)	(3)	(12)	(21)	(2)	(3)	-	-
<b>Total finance costs</b>		<b>(28,376)</b>	<b>(19,189)</b>	<b>(7,775)</b>	<b>(11,154)</b>	<b>(22,400)</b>	<b>(18,986)</b>	<b>(14,743)</b>	<b>(14,327)</b>
<b>Net (loss)/profit for the financial year before tax</b>		<b>(16,586)</b>	<b>26,057</b>	<b>23,451</b>	<b>53,780</b>	<b>2,620</b>	<b>102,107</b>	<b>135,885</b>	<b>136,483</b>
Taxation	8	-	-	(826)	(1,260)	(1,080)	(150)	(1,914)	(1,825)
<b>Net (loss)/profit for the financial year after tax</b>		<b>(16,586)</b>	<b>26,057</b>	<b>22,625</b>	<b>52,520</b>	<b>1,540</b>	<b>101,957</b>	<b>133,971</b>	<b>134,658</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(2,183)	422	(59)	(57)	(753)	148	(498)	59
<b>(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>(18,769)</b>	<b>26,479</b>	<b>22,566</b>	<b>52,463</b>	<b>787</b>	<b>102,105</b>	<b>133,473</b>	<b>134,717</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	Note	iShares Core £ Corp Bond UCITS ETF		iShares Core FTSE 100 UCITS ETF		iShares Core MSCI EM IMI UCITS ETF		iShares Euro Dividend UCITS ETF	
		28 February 2018 £'000	28 February 2017 £'000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 €000	28 February 2017 €000
Interest income		41,730	50,598	17	103	302	74	-	-
Dividend income		-	-	205,058	175,960	172,015	79,612	38,965	32,472
Securities lending income		81	80	892	739	9,146	4,933	273	131
Net (losses)/gains on financial assets/liabilities at fair value through profit or loss	5	(26,682)	153,007	(54,028)	712,152	1,601,416	595,650	33,672	84,585
<b>Total gains</b>		<b>15,129</b>	<b>203,685</b>	<b>151,939</b>	<b>888,954</b>	<b>1,782,879</b>	<b>680,269</b>	<b>72,910</b>	<b>117,188</b>
Operating expenses	6	(2,897)	(3,198)	(3,531)	(2,873)	(17,606)	(8,100)	(3,592)	(2,659)
<b>Net operating profit</b>		<b>12,232</b>	<b>200,487</b>	<b>148,408</b>	<b>886,081</b>	<b>1,765,273</b>	<b>672,169</b>	<b>69,318</b>	<b>114,529</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(39,239)	(50,250)	(200,528)	(161,641)	-	-	(32,283)	(29,232)
Interest expense		(1)	(1)	(11)	(4)	(4)	(4)	(34)	(28)
<b>Total finance costs</b>		<b>(39,240)</b>	<b>(50,251)</b>	<b>(200,539)</b>	<b>(161,645)</b>	<b>(4)</b>	<b>(4)</b>	<b>(32,317)</b>	<b>(29,260)</b>
<b>Net (loss)/profit for the financial year before tax</b>		<b>(27,008)</b>	<b>150,236</b>	<b>(52,131)</b>	<b>724,436</b>	<b>1,765,269</b>	<b>672,165</b>	<b>37,001</b>	<b>85,269</b>
Taxation	8	-	-	(1,053)	(1,111)	(21,696)	(10,068)	(1,059)	(1,945)
<b>Net (loss)/profit for the financial year after tax</b>		<b>(27,008)</b>	<b>150,236</b>	<b>(53,184)</b>	<b>723,325</b>	<b>1,743,573</b>	<b>662,097</b>	<b>35,942</b>	<b>83,324</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(7,429)	300	(570)	(360)	(4,727)	1,531	(192)	(352)
<b>(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>(34,437)</b>	<b>150,536</b>	<b>(53,754)</b>	<b>722,965</b>	<b>1,738,846</b>	<b>663,628</b>	<b>35,750</b>	<b>82,972</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

		iShares EURO STOXX Mid UCITS ETF		iShares EURO STOXX Small UCITS ETF		iShares Euro Total Market Growth Large UCITS ETF		iShares Euro Total Market Value Large UCITS ETF	
	Note	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
Interest income		-	-	-	-	-	-	-	-
Dividend income		14,292	11,633	16,891	12,097	1,911	3,624	3,866	2,950
Securities lending income		346	498	546	507	18	24	9	24
Net gains on financial assets/liabilities at fair value through profit or loss	5	65,860	58,037	93,256	50,693	4,018	10,361	4,810	9,487
<b>Total gains</b>		<b>80,498</b>	<b>70,168</b>	<b>110,693</b>	<b>63,297</b>	<b>5,947</b>	<b>14,009</b>	<b>8,685</b>	<b>12,461</b>
Operating expenses	6	(2,358)	(1,547)	(3,086)	(1,737)	(358)	(517)	(280)	(283)
<b>Net operating profit</b>		<b>78,140</b>	<b>68,621</b>	<b>107,607</b>	<b>61,560</b>	<b>5,589</b>	<b>13,492</b>	<b>8,405</b>	<b>12,178</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(11,710)	(10,713)	(12,530)	(10,115)	(1,351)	(2,770)	(3,539)	(2,739)
Interest expense		(34)	(26)	(38)	(18)	(2)	(5)	(4)	(4)
<b>Total finance costs</b>		<b>(11,744)</b>	<b>(10,739)</b>	<b>(12,568)</b>	<b>(10,133)</b>	<b>(1,353)</b>	<b>(2,775)</b>	<b>(3,543)</b>	<b>(2,743)</b>
<b>Net profit for the financial year before tax</b>		<b>66,396</b>	<b>57,882</b>	<b>95,039</b>	<b>51,427</b>	<b>4,236</b>	<b>10,717</b>	<b>4,862</b>	<b>9,435</b>
Taxation	8	(498)	(727)	(924)	(932)	(131)	(402)	(145)	(150)
<b>Net profit for the financial year after tax</b>		<b>65,898</b>	<b>57,155</b>	<b>94,115</b>	<b>50,495</b>	<b>4,105</b>	<b>10,315</b>	<b>4,717</b>	<b>9,285</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(23)	(852)	(243)	(344)	25	(212)	(9)	(67)
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>65,875</b>	<b>56,303</b>	<b>93,872</b>	<b>50,151</b>	<b>4,130</b>	<b>10,103</b>	<b>4,708</b>	<b>9,218</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	Note	iShares European Property Yield UCITS ETF		iShares FTSE 250 UCITS ETF		iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF	
		28 February 2018 €000	28 February 2017 €000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
Interest income		-	-	4	30	-	-	-	-
Dividend income		52,166	47,570	30,874	29,112	1,063	1,059	1,255	1,578
Securities lending income		249	206	1,270	788	6	6	10	12
Net gains on financial assets/liabilities at fair value through profit or loss	5	63,692	68,612	42,923	100,608	1,634	3,549	590	4,649
<b>Total gains</b>		<b>116,107</b>	<b>116,388</b>	<b>75,071</b>	<b>130,538</b>	<b>2,703</b>	<b>4,614</b>	<b>1,855</b>	<b>6,239</b>
Operating expenses	6	(5,673)	(5,919)	(3,854)	(3,737)	(119)	(113)	(121)	(154)
<b>Net operating profit</b>		<b>110,434</b>	<b>110,469</b>	<b>71,217</b>	<b>126,801</b>	<b>2,584</b>	<b>4,501</b>	<b>1,734</b>	<b>6,085</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(44,258)	(37,871)	(28,895)	(26,915)	(857)	(920)	(1,183)	(1,384)
Interest expense		(57)	(57)	(1)	(7)	(1)	(1)	(1)	(1)
<b>Total finance costs</b>		<b>(44,315)</b>	<b>(37,928)</b>	<b>(28,896)</b>	<b>(26,922)</b>	<b>(858)</b>	<b>(921)</b>	<b>(1,184)</b>	<b>(1,385)</b>
<b>Net profit for the financial year before tax</b>		<b>66,119</b>	<b>72,541</b>	<b>42,321</b>	<b>99,879</b>	<b>1,726</b>	<b>3,580</b>	<b>550</b>	<b>4,700</b>
Taxation	8	(1,801)	(3,841)	(273)	(195)	(65)	(76)	(46)	(62)
<b>Net profit for the financial year after tax</b>		<b>64,318</b>	<b>68,700</b>	<b>42,048</b>	<b>99,684</b>	<b>1,661</b>	<b>3,504</b>	<b>504</b>	<b>4,638</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(1,902)	706	(400)	(82)	3	(47)	-	(37)
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>62,416</b>	<b>69,406</b>	<b>41,648</b>	<b>99,602</b>	<b>1,664</b>	<b>3,457</b>	<b>504</b>	<b>4,601</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

		iShares Global Corp Bond UCITS ETF		iShares Global High Yield Corp Bond UCITS ETF		iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Interest income		31,479	22,291	45,690	28,860	30	7	3	-
Dividend income		-	-	-	-	58,189	47,700	12,147	8,673
Securities lending income		37	28	663	335	1,379	1,365	-	-
Net gains on financial assets/liabilities at fair value through profit or loss	5	23,592	4,576	24,049	39,862	588,802	336,102	69,570	168,074
<b>Total gains</b>		<b>55,108</b>	<b>26,895</b>	<b>70,402</b>	<b>69,057</b>	<b>648,400</b>	<b>385,174</b>	<b>81,720</b>	<b>176,747</b>
Operating expenses	6	(2,342)	(1,602)	(4,483)	(2,634)	(16,727)	(12,004)	(2,690)	(2,109)
<b>Net operating profit</b>		<b>52,766</b>	<b>25,293</b>	<b>65,919</b>	<b>66,423</b>	<b>631,673</b>	<b>373,170</b>	<b>79,030</b>	<b>174,638</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(23,099)	(18,452)	(38,883)	(20,489)	(36,222)	(31,834)	(4,689)	(5,627)
Interest expense		(9)	(4)	(23)	(15)	(3)	(25)	-	(1)
<b>Total finance costs</b>		<b>(23,108)</b>	<b>(18,456)</b>	<b>(38,906)</b>	<b>(20,504)</b>	<b>(36,225)</b>	<b>(31,859)</b>	<b>(4,689)</b>	<b>(5,628)</b>
<b>Net profit for the financial year before tax</b>		<b>29,658</b>	<b>6,837</b>	<b>27,013</b>	<b>45,919</b>	<b>595,448</b>	<b>341,311</b>	<b>74,341</b>	<b>169,010</b>
Taxation	8	(6)	(5)	(5)	(2)	(6,688)	(5,257)	(13,985)	(12,455)
<b>Net profit for the financial year after tax</b>		<b>29,652</b>	<b>6,832</b>	<b>27,008</b>	<b>45,917</b>	<b>588,760</b>	<b>336,054</b>	<b>60,356</b>	<b>156,555</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	-	-	-	(1,301)	(1,330)	(278)	(126)
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>29,652</b>	<b>6,832</b>	<b>27,008</b>	<b>45,917</b>	<b>587,459</b>	<b>334,724</b>	<b>60,078</b>	<b>156,429</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	Note	iShares MSCI Eastern Europe Capped UCITS ETF		iShares MSCI EM UCITS ETF USD (Dist)		iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe ex-UK UCITS ETF	
		28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €'000	28 February 2017 €'000
Interest income		8	2	38	36	-	-	-	1
Dividend income		10,942	7,050	144,585	115,883	2,450	1,173	68,911	48,007
Securities lending income		102	106	3,040	3,125	9	2	656	405
Net gains on financial assets/liabilities at fair value through profit or loss	5	49,803	46,835	1,359,739	897,168	5,644	2,567	103,155	194,805
<b>Total gains</b>		<b>60,855</b>	<b>53,993</b>	<b>1,507,402</b>	<b>1,016,212</b>	<b>8,103</b>	<b>3,742</b>	<b>172,722</b>	<b>243,218</b>
Operating expenses	6	(1,958)	(1,386)	(42,293)	(32,797)	(626)	(159)	(10,026)	(6,282)
<b>Net operating profit</b>		<b>58,897</b>	<b>52,607</b>	<b>1,465,109</b>	<b>983,415</b>	<b>7,477</b>	<b>3,583</b>	<b>162,696</b>	<b>236,936</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(7,809)	(4,665)	(83,039)	(70,961)	(2,450)	(926)	(53,248)	(38,974)
Interest expense		(1)	-	(8)	(32)	(7)	(3)	(120)	(73)
<b>Total finance costs</b>		<b>(7,810)</b>	<b>(4,665)</b>	<b>(83,047)</b>	<b>(70,993)</b>	<b>(2,457)</b>	<b>(929)</b>	<b>(53,368)</b>	<b>(39,047)</b>
<b>Net profit for the financial year before tax</b>		<b>51,087</b>	<b>47,942</b>	<b>1,382,062</b>	<b>912,422</b>	<b>5,020</b>	<b>2,654</b>	<b>109,328</b>	<b>197,889</b>
Taxation	8	(1,045)	(689)	(18,143)	(14,701)	(242)	(106)	(5,518)	(4,883)
<b>Net profit for the financial year after tax</b>		<b>50,042</b>	<b>47,253</b>	<b>1,363,919</b>	<b>897,721</b>	<b>4,778</b>	<b>2,548</b>	<b>103,810</b>	<b>193,006</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(150)	(114)	(3,756)	(1,524)	(4)	(44)	(175)	(1,749)
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>49,892</b>	<b>47,139</b>	<b>1,360,163</b>	<b>896,197</b>	<b>4,774</b>	<b>2,504</b>	<b>103,635</b>	<b>191,257</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

		iShares MSCI Japan UCITS ETF USD (Dist)		iShares MSCI Japan USD Hedged UCITS ETF (Acc)		iShares MSCI Korea UCITS ETF USD (Dist)		iShares MSCI North America UCITS ETF	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Interest income		5	5	7	2	-	-	31	11
Dividend income		40,388	50,608	10,532	11,579	13,036	8,371	43,049	44,103
Securities lending income		1,062	1,187	124	62	736	928	455	598
Net gains on financial assets/liabilities at fair value through profit or loss	5	358,424	376,966	70,130	76,602	143,987	102,756	277,163	409,554
<b>Total gains</b>		<b>399,879</b>	<b>428,766</b>	<b>80,793</b>	<b>88,245</b>	<b>157,759</b>	<b>112,055</b>	<b>320,698</b>	<b>454,266</b>
Operating expenses	6	(11,650)	(12,991)	(3,405)	(3,177)	(5,269)	(3,470)	(8,449)	(8,138)
<b>Net operating profit</b>		<b>388,229</b>	<b>415,775</b>	<b>77,388</b>	<b>85,068</b>	<b>152,490</b>	<b>108,585</b>	<b>312,249</b>	<b>446,128</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(23,874)	(30,976)	-	-	(4,849)	(2,873)	(29,864)	(29,807)
Interest expense		(23)	(12)	(14)	(19)	(8)	(1)	-	(3)
<b>Total finance costs</b>		<b>(23,897)</b>	<b>(30,988)</b>	<b>(14)</b>	<b>(19)</b>	<b>(4,857)</b>	<b>(2,874)</b>	<b>(29,864)</b>	<b>(29,810)</b>
<b>Net profit for the financial year before tax</b>		<b>364,332</b>	<b>384,787</b>	<b>77,374</b>	<b>85,049</b>	<b>147,633</b>	<b>105,711</b>	<b>282,385</b>	<b>416,318</b>
Taxation	8	(5,918)	(7,612)	(1,580)	(1,716)	(2,870)	(1,804)	(6,320)	(6,592)
<b>Net profit for the financial year after tax</b>		<b>358,414</b>	<b>377,175</b>	<b>75,794</b>	<b>83,333</b>	<b>144,763</b>	<b>103,907</b>	<b>276,065</b>	<b>409,726</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(1,751)	751	(468)	227	(376)	68	(259)	(715)
<b>Increase in net assets attributable to redeemable participating shareholders from operations</b>		<b>356,663</b>	<b>377,926</b>	<b>75,326</b>	<b>83,560</b>	<b>144,387</b>	<b>103,975</b>	<b>275,806</b>	<b>409,011</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.

**INCOME STATEMENT (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	Note	iShares MSCI Taiwan UCITS ETF		iShares MSCI World UCITS ETF		iShares S&P 500 UCITS ETF		iShares UK Dividend UCITS ETF	
		28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 £'000	28 February 2017 £'000
Interest income		10	3	78	63	110	8	3	22
Dividend income		15,290	13,807	133,328	145,091	158,547	181,087	41,924	42,110
Securities lending income		146	137	1,533	1,674	813	794	301	694
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss	5	63,046	72,331	775,514	981,817	1,083,439	1,675,989	(51,489)	65,125
<b>Total gains/(losses)</b>		<b>78,492</b>	<b>86,278</b>	<b>910,453</b>	<b>1,128,645</b>	<b>1,242,909</b>	<b>1,857,878</b>	<b>(9,261)</b>	<b>107,951</b>
Operating expenses	6	(3,077)	(2,416)	(27,478)	(28,137)	(9,613)	(33,267)	(3,072)	(3,166)
<b>Net operating profit/(loss)</b>		<b>75,415</b>	<b>83,862</b>	<b>882,975</b>	<b>1,100,508</b>	<b>1,233,296</b>	<b>1,824,611</b>	<b>(12,333)</b>	<b>104,785</b>
<b>Finance costs:</b>									
Distributions to redeemable participating shareholders	7	(10,715)	(9,881)	(97,435)	(104,883)	(124,326)	(131,148)	(40,714)	(40,033)
Interest expense		(7)	(17)	(17)	(14)	-	(13)	(1)	(9)
<b>Total finance costs</b>		<b>(10,722)</b>	<b>(9,898)</b>	<b>(97,452)</b>	<b>(104,897)</b>	<b>(124,326)</b>	<b>(131,161)</b>	<b>(40,715)</b>	<b>(40,042)</b>
<b>Net profit/(loss) for the financial year before tax</b>		<b>64,693</b>	<b>73,964</b>	<b>785,523</b>	<b>995,611</b>	<b>1,108,970</b>	<b>1,693,450</b>	<b>(53,048)</b>	<b>64,743</b>
Taxation	8	(3,036)	(2,748)	(13,150)	(16,444)	(21,797)	(25,580)	(286)	(366)
<b>Net profit/(loss) for the financial year after tax</b>		<b>61,657</b>	<b>71,216</b>	<b>772,373</b>	<b>979,167</b>	<b>1,087,173</b>	<b>1,667,870</b>	<b>(53,334)</b>	<b>64,377</b>
Adjustment to align to the valuation methodology as set out in the prospectus		(94)	(629)	(1,140)	(2,506)	(482)	(2,406)	(196)	(40)
<b>Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations</b>		<b>61,563</b>	<b>70,587</b>	<b>771,233</b>	<b>976,661</b>	<b>1,086,691</b>	<b>1,665,464</b>	<b>(53,530)</b>	<b>64,337</b>

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement. In arriving at the results of the financial year, all amounts relate to continuing operations.

The accompanying notes are an integral part of the notes to the financial statements.



## STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

For the financial year ended 28 February 2018 and 28 February 2017

	Company Total		iShares \$ Corp Bond Interest Rate Hedged UCITS ETF		iShares \$ Corp Bond UCITS ETF		iShares \$ Treasury Bond 1-3yr UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	58,294,374	43,818,143	115,187	68,790	5,698,984	3,875,599	1,680,967	1,877,748
Notional foreign exchange adjustment*	(2,977,313)	4,463,061	-	-	-	-	-	-
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	5,282,920	6,570,332	5,994	5,743	(61,343)	135,109	(25,053)	(9,697)
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	17,510,702	18,244,031	270,805	87,553	3,336,336	3,265,228	2,400,211	2,292,056
Payments on redemption of redeemable participating shares	(15,274,488)	(14,801,193)	(146,406)	(46,899)	(3,294,395)	(1,576,952)	(1,146,039)	(2,479,140)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>2,236,214</b>	<b>3,442,838</b>	<b>124,399</b>	<b>40,654</b>	<b>41,941</b>	<b>1,688,276</b>	<b>1,254,172</b>	<b>(187,084)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>62,836,195</b>	<b>58,294,374</b>	<b>245,580</b>	<b>115,187</b>	<b>5,679,582</b>	<b>5,698,984</b>	<b>2,910,086</b>	<b>1,680,967</b>

\* The notional foreign exchange adjustment arises from the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 28 February 2018. The average exchange rate for the financial year is applied to income statement items and share transactions (see note 14).

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares €Corp Bond Large Cap UCITS ETF		iShares €Govt Bond 1-3yr UCITS ETF		iShares €High Yield Corp Bond UCITS ETF		iShares €Inflation Linked Govt Bond UCITS ETF	
	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	4,651,622	3,789,632	1,405,957	1,141,249	5,832,429	3,802,457	1,283,557	1,248,345
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(14,363)	81,221	4,139	(1,404)	(58,890)	333,333	25,328	33,319
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	946,147	2,328,179	819,637	813,674	1,543,537	2,851,219	424,012	857,450
Payments on redemption of redeemable participating shares	(1,354,552)	(1,547,410)	(1,076,846)	(547,562)	(2,936,142)	(1,154,580)	(504,023)	(855,557)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(408,405)</b>	<b>780,769</b>	<b>(257,209)</b>	<b>266,112</b>	<b>(1,392,605)</b>	<b>1,696,639</b>	<b>(80,011)</b>	<b>1,893</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>4,228,854</b>	<b>4,651,622</b>	<b>1,152,887</b>	<b>1,405,957</b>	<b>4,380,934</b>	<b>5,832,429</b>	<b>1,228,874</b>	<b>1,283,557</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares £ Corp Bond 0-5yr UCITS ETF		iShares AEX UCITS ETF		iShares Asia Pacific Dividend UCITS ETF		iShares China Large Cap UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	1,264,608	778,071	273,037	387,587	466,719	342,040	574,751	510,447
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(18,769)	26,479	22,566	52,463	787	102,105	133,473	134,717
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	329,765	505,158	134,592	92,256	77,460	135,969	58,517	40,022
Payments on redemption of redeemable participating shares	(188,579)	(45,100)	(100,347)	(259,269)	(65,776)	(113,395)	(85,989)	(110,435)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>141,186</b>	<b>460,058</b>	<b>34,245</b>	<b>(167,013)</b>	<b>11,684</b>	<b>22,574</b>	<b>(27,472)</b>	<b>(70,413)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,387,025</b>	<b>1,264,608</b>	<b>329,848</b>	<b>273,037</b>	<b>479,190</b>	<b>466,719</b>	<b>680,752</b>	<b>574,751</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares Core £ Corp Bond UCITS ETF		iShares Core FTSE 100 UCITS ETF		iShares Core MSCI EM IMI UCITS ETF		iShares Euro Dividend UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 €000	28 February 2017 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	1,474,743	1,546,929	4,704,544	3,674,780	4,605,402	1,594,449	740,049	654,875
(Decrease)/increase in net assets attributable to redeemable participating shareholders from operations	(34,437)	150,536	(53,754)	722,965	1,738,846	663,628	35,750	82,972
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	537,970	534,582	775,357	308,049	3,116,443	2,347,325	273,968	91,068
Payments on redemption of redeemable participating shares	(468,594)	(757,304)	(4,366)	(1,250)	-	-	(85,725)	(88,866)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>69,376</b>	<b>(222,722)</b>	<b>770,991</b>	<b>306,799</b>	<b>3,116,443</b>	<b>2,347,325</b>	<b>188,243</b>	<b>2,202</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,509,682</b>	<b>1,474,743</b>	<b>5,421,781</b>	<b>4,704,544</b>	<b>9,460,691</b>	<b>4,605,402</b>	<b>964,042</b>	<b>740,049</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares EURO STOXX Mid UCITS ETF		iShares EURO STOXX Small UCITS ETF		iShares Euro Total Market Growth Large UCITS ETF		iShares Euro Total Market Value Large UCITS ETF	
	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	403,042	464,564	446,750	482,052	80,236	162,735	72,786	71,360
Increase in net assets attributable to redeemable participating shareholders from operations	65,875	56,303	93,872	50,151	4,130	10,103	4,708	9,218
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	266,230	106,387	649,437	52,124	14,517	15,641	4,545	32,333
Payments on redemption of redeemable participating shares	(17,605)	(224,212)	(116,546)	(137,577)	(10,574)	(108,243)	(18,152)	(40,125)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>248,625</b>	<b>(117,825)</b>	<b>532,891</b>	<b>(85,453)</b>	<b>3,943</b>	<b>(92,602)</b>	<b>(13,607)</b>	<b>(7,792)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>717,542</b>	<b>403,042</b>	<b>1,073,513</b>	<b>446,750</b>	<b>88,309</b>	<b>80,236</b>	<b>63,887</b>	<b>72,786</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares European Property Yield UCITS ETF		iShares FTSE 250 UCITS ETF		iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF	
	28 February 2018 €000	28 February 2017 €000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	1,478,779	1,274,230	934,283	1,003,017	26,320	30,708	40,098	40,423
Increase in net assets attributable to redeemable participating shareholders from operations	62,416	69,406	41,648	99,602	1,664	3,457	504	4,601
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	83,280	455,891	19,120	149,328	6,285	1,260	1,796	1,592
Payments on redemption of redeemable participating shares	(308,551)	(320,748)	(129,220)	(317,664)	(1,580)	(9,105)	(16,045)	(6,518)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(225,271)</b>	<b>135,143</b>	<b>(110,100)</b>	<b>(168,336)</b>	<b>4,705</b>	<b>(7,845)</b>	<b>(14,249)</b>	<b>(4,926)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,315,924</b>	<b>1,478,779</b>	<b>865,831</b>	<b>934,283</b>	<b>32,689</b>	<b>26,320</b>	<b>26,353</b>	<b>40,098</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares Global Corp Bond UCITS ETF		iShares Global High Yield Corp Bond UCITS ETF		iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	845,174	614,880	631,469	331,768	1,636,938	1,497,130	336,052	205,477
Increase in net assets attributable to redeemable participating shareholders from operations	29,652	6,832	27,008	45,917	587,459	334,724	60,078	156,429
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	798,912	396,848	499,170	414,006	696,442	181,164	54,081	30,560
Payments on redemption of redeemable participating shares	(351,632)	(173,386)	(327,483)	(160,222)	(233,674)	(376,080)	-	(56,414)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>447,280</b>	<b>223,462</b>	<b>171,687</b>	<b>253,784</b>	<b>462,768</b>	<b>(194,916)</b>	<b>54,081</b>	<b>(25,854)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,322,106</b>	<b>845,174</b>	<b>830,164</b>	<b>631,469</b>	<b>2,687,165</b>	<b>1,636,938</b>	<b>450,211</b>	<b>336,052</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares MSCI Eastern Europe Capped UCITS ETF		iShares MSCI EM UCITS ETF USD (Dist)		iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe ex-UK UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	262,127	132,101	4,715,029	3,166,140	42,082	41,360	1,818,584	1,706,680
Increase in net assets attributable to redeemable participating shareholders from operations	49,892	47,139	1,360,163	896,197	4,774	2,504	103,635	191,257
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	125,868	181,845	218,963	1,123,738	233,772	42,342	805,774	875,553
Payments on redemption of redeemable participating shares	(124,611)	(98,958)	-	(471,046)	-	(44,124)	(338,095)	(954,906)
<b>Increase/(decrease) in net assets resulting from share transactions</b>	<b>1,257</b>	<b>82,887</b>	<b>218,963</b>	<b>652,692</b>	<b>233,772</b>	<b>(1,782)</b>	<b>467,679</b>	<b>(79,353)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>313,276</b>	<b>262,127</b>	<b>6,294,155</b>	<b>4,715,029</b>	<b>280,628</b>	<b>42,082</b>	<b>2,389,898</b>	<b>1,818,584</b>

The accompanying notes form an integral part of these financial statements.



**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares MSCI Japan UCITS ETF USD (Dist)		iShares MSCI Japan USD Hedged UCITS ETF (Acc)		iShares MSCI Korea UCITS ETF USD (Dist)		iShares MSCI North America UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	2,086,726	2,498,964	556,299	564,117	480,686	393,164	2,245,584	1,751,077
Increase in net assets attributable to redeemable participating shareholders from operations	356,663	377,926	75,326	83,560	144,387	103,975	275,806	409,011
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	423,239	583,144	183,771	142,413	404,052	144,878	30,428	621,817
Payments on redemption of redeemable participating shares	(937,654)	(1,373,308)	(131,855)	(233,791)	(424,512)	(161,331)	(428,293)	(536,321)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(514,415)</b>	<b>(790,164)</b>	<b>51,916</b>	<b>(91,378)</b>	<b>(20,460)</b>	<b>(16,453)</b>	<b>(397,865)</b>	<b>85,496</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,928,974</b>	<b>2,086,726</b>	<b>683,541</b>	<b>556,299</b>	<b>604,613</b>	<b>480,686</b>	<b>2,123,525</b>	<b>2,245,584</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

For the financial year ended 28 February 2018 and 28 February 2017

	iShares MSCI Taiwan UCITS ETF		iShares MSCI World UCITS ETF		iShares S&P 500 UCITS ETF		iShares UK Dividend UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 £'000	28 February 2017 £'000
Net assets attributable to redeemable participating shareholders at the beginning of the financial year	362,628	287,458	5,956,182	5,378,400	8,094,128	8,468,687	801,839	798,305
Increase/(decrease) in net assets attributable to redeemable participating shareholders from operations	61,563	70,587	771,233	976,661	1,086,691	1,665,464	(53,530)	64,337
<b>Share transactions:</b>								
Proceeds from issue of redeemable participating shares	175,440	93,128	17,078	219,248	698,551	347,788	5,394	11,790
Payments on redemption of redeemable participating shares	(208,161)	(88,545)	(1,303,824)	(618,127)	(1,745,630)	(2,387,811)	(75,905)	(72,593)
<b>(Decrease)/increase in net assets resulting from share transactions</b>	<b>(32,721)</b>	<b>4,583</b>	<b>(1,286,746)</b>	<b>(398,879)</b>	<b>(1,047,079)</b>	<b>(2,040,023)</b>	<b>(70,511)</b>	<b>(60,803)</b>
<b>Net assets attributable to redeemable participating shareholders at the end of the financial year</b>	<b>391,470</b>	<b>362,628</b>	<b>5,440,669</b>	<b>5,956,182</b>	<b>8,133,740</b>	<b>8,094,128</b>	<b>677,798</b>	<b>801,839</b>

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET**

As at 28 February 2018 and 28 February 2017

		Company Total		iShares \$ Corp Bond Interest Rate Hedged UCITS ETF		iShares \$ Corp Bond UCITS ETF		iShares \$ Treasury Bond 1-3yr UCITS ETF	
		28 February 2018 £'000	28 February 2017 £'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
	Note								
CURRENT ASSETS									
Cash		275,805	300,106	-	-	13,293	43,262	8,286	4,073
Cash equivalents		163,838	68,924	3,647	6,475	-	-	-	-
Margin cash account		15,555	7,814	3,658	2,313	-	100	-	-
Cash collateral receivable		-	135	-	-	-	-	-	-
Receivables	11	457,128	546,245	2,413	1,145	61,155	72,729	10,687	17,916
Financial assets at fair value through profit or loss		62,338,889	57,680,431	237,458	111,198	5,611,799	5,600,227	2,894,148	1,671,168
Total current assets		63,251,215	58,603,655	247,176	121,131	5,686,247	5,716,318	2,913,121	1,693,157
CURRENT LIABILITIES									
Bank overdraft		(546)	(1,854)	(516)	(27)	-	-	-	-
Cash collateral payable		-	(135)	-	-	-	-	-	-
Margin cash account		(2,140)	(2,648)	-	-	-	-	-	-
Payables	12	(374,702)	(327,890)	(47)	(5,644)	(4,977)	(17,329)	(3,035)	(13,522)
Provision for deferred capital gains tax	8	(16,625)	(9,036)	-	-	-	-	-	-
Distributions to redeemable participating shareholders payable		(969)	-	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss		(20,038)	(2,916)	(1,033)	(273)	(1,688)	(5)	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(415,020)	(344,479)	(1,596)	(5,944)	(6,665)	(17,334)	(3,035)	(13,522)
Net assets attributable to redeemable participating shareholders		62,836,195	58,259,176	245,580	115,187	5,679,582	5,698,984	2,910,086	1,679,635
Adjustment to align to the valuation methodology as set out in the prospectus		-	35,198	-	-	-	-	-	1,332
Net asset value attributable to redeemable participating shareholders at the end of the financial year		62,836,195	58,294,374	245,580	115,187	5,679,582	5,698,984	2,910,086	1,680,967

The accompanying notes form an integral part of these financial statements.

Approved on behalf of the Board of Directors

**Paul McNaughton**  
**Director**  
**27 June 2018**

**Paul McGowan**  
**Director**  
**27 June 2018**

**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares €Corp Bond Large Cap UCITS ETF		iShares €Govt Bond 1-3yr UCITS ETF		iShares €High Yield Corp Bond UCITS ETF		iShares €Inflation Linked Govt Bond UCITS ETF	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	€000	€000	€000	€000	€000	€000	€000	€000
CURRENT ASSETS									
Cash		472	303	300	298	2,441	3,250	300	296
Cash equivalents		5,507	2,083	4,076	156	150,984	50,781	508	415
Margin cash account		-	564	-	-	-	-	-	-
Cash collateral		-	35	-	-	-	119	-	-
Receivables	11	43,739	53,217	62,063	9,844	79,546	138,997	13,008	9,522
Financial assets at fair value through profit or loss		4,179,790	4,593,371	1,089,497	1,404,078	4,275,956	5,680,963	1,219,463	1,273,168
Total current assets		4,229,508	4,649,573	1,155,936	1,414,376	4,508,927	5,874,110	1,233,279	1,283,401
CURRENT LIABILITIES									
Cash collateral payable		-	(35)	-	-	-	(119)	-	-
Payables	12	(654)	(6,547)	(3,049)	(8,860)	(127,970)	(41,562)	(4,405)	(246)
Financial liabilities at fair value through profit or loss		-	(203)	-	-	(23)	-	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(654)	(6,785)	(3,049)	(8,860)	(127,993)	(41,681)	(4,405)	(246)
Net assets attributable to redeemable participating shareholders		4,228,854	4,642,788	1,152,887	1,405,516	4,380,934	5,832,429	1,228,874	1,283,155
Adjustment to align to the valuation methodology as set out in the prospectus		-	8,834	-	441	-	-	-	402
Net asset value attributable to redeemable participating shareholders at the end of the financial year		4,228,854	4,651,622	1,152,887	1,405,957	4,380,934	5,832,429	1,228,874	1,283,557

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares £ Corp Bond 0-5yr UCITS ETF		iShares AEX UCITS ETF		iShares Asia Pacific Dividend UCITS ETF		iShares China Large Cap UCITS ETF	
	Note	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
CURRENT ASSETS									
Cash		43	241	124	1,741	787	6,739	407	313
Cash equivalents		-	8,275	894	-	-	-	-	-
Cash collateral		-	2	-	-	-	-	-	-
Margin cash account		-	-	58	116	71	38	-	-
Receivables	11	27,360	27,911	918	886	2,431	1,517	39	32
Financial assets at fair value through profit or loss		1,360,586	1,226,189	327,942	270,303	476,140	464,243	680,699	574,232
Total current assets		1,387,989	1,262,618	329,936	273,046	479,429	472,537	681,145	574,577
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	(6)	-	-
Cash collateral payable		-	(2)	-	-	-	-	-	-
Payables	12	(964)	(191)	(75)	(65)	(221)	(6,559)	(393)	(324)
Financial liabilities at fair value through profit or loss		-	-	(13)	(3)	(18)	(6)	-	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(964)	(193)	(88)	(68)	(239)	(6,571)	(393)	(324)
Net assets attributable to redeemable participating shareholders									
		1,387,025	1,262,425	329,848	272,978	479,190	465,966	680,752	574,253
Adjustment to align to the valuation methodology as set out in the prospectus									
		-	2,183	-	59	-	753	-	498
Net asset value attributable to redeemable participating shareholders at the end of the financial year									
		1,387,025	1,264,608	329,848	273,037	479,190	466,719	680,752	574,751

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares Core £ Corp Bond UCITS ETF		iShares Core FTSE 100 UCITS ETF		iShares Core MSCI EM IMI UCITS ETF		iShares Euro Dividend UCITS ETF	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	£'000	£'000	£'000	£'000	\$'000	\$'000	€000	€000
CURRENT ASSETS									
Cash		29	260	46,120	27,161	139,150	102,299	5,224	1,713
Cash equivalents		514	-	-	-	-	-	-	-
Cash collateral		-	1	-	-	-	-	-	-
Margin cash account		179	-	5,183	2,046	-	-	783	189
Receivables	11	27,708	28,477	35,246	35,893	23,648	15,267	1,997	2,079
Financial assets at fair value through profit or loss		1,481,900	1,438,801	5,337,770	4,639,152	9,360,795	4,571,308	956,652	736,102
Total current assets		1,510,330	1,467,539	5,424,319	4,704,252	9,523,593	4,688,874	964,656	740,083
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(7)	-	-	-
Cash collateral payable		-	(1)	-	-	-	-	-	-
Margin cash account		-	-	-	-	(831)	(1,418)	-	-
Payables	12	(607)	(224)	(290)	(278)	(62,064)	(86,781)	(296)	(226)
Financial liabilities at fair value through profit or loss		(41)	-	(2,248)	-	-	-	(318)	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(648)	(225)	(2,538)	(278)	(62,902)	(88,199)	(614)	(226)
Net assets attributable to redeemable participating shareholders									
		1,509,682	1,467,314	5,421,781	4,703,974	9,460,691	4,600,675	964,042	739,857
Adjustment to align to the valuation methodology as set out in the prospectus									
		-	7,429	-	570	-	4,727	-	192
Net asset value attributable to redeemable participating shareholders at the end of the financial year									
		1,509,682	1,474,743	5,421,781	4,704,544	9,460,691	4,605,402	964,042	740,049

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares EURO STOXX Mid UCITS ETF		iShares EURO STOXX Small UCITS ETF		iShares Euro Total Market Growth Large UCITS ETF		iShares Euro Total Market Value Large UCITS ETF	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	€000	€000	€000	€000	€000	€000	€000	€000
CURRENT ASSETS									
Cash		1,944	1,842	2,916	363	100	131	288	4,989
Margin cash account		175	268	254	70	27	23	48	50
Receivables	11	881	795	927	513	216	341	177	219
Financial assets at fair value through profit or loss		714,757	400,237	1,069,733	445,697	88,002	86,478	63,414	71,853
Total current assets		717,757	403,142	1,073,830	446,643	88,345	86,973	63,927	77,111
CURRENT LIABILITIES									
Payables	12	(211)	(123)	(317)	(136)	(27)	(6,712)	(20)	(4,334)
Financial liabilities at fair value through profit or loss		(4)	-	-	-	(9)	-	(20)	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders									
		(215)	(123)	(317)	(136)	(36)	(6,712)	(40)	(4,334)
Net assets attributable to redeemable participating shareholders									
		717,542	403,019	1,073,513	446,507	88,309	80,261	63,887	72,777
Adjustment to align to the valuation methodology as set out in the prospectus									
		-	23	-	243	-	(25)	-	9
Net asset value attributable to redeemable participating shareholders at the end of the financial year									
		717,542	403,042	1,073,513	446,750	88,309	80,236	63,887	72,786

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares European Property Yield UCITS ETF		iShares FTSE 250 UCITS ETF		iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF	
	Note	28 February 2018 €000	28 February 2017 €000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
CURRENT ASSETS									
Cash		9,519	1,294	7,510	3,123	76	21	117	51
Margin cash account		1,471	237	616	33	15	5	19	14
Receivables	11	1,885	4,934	723	822	76	85	127	223
Financial assets at fair value through profit or loss		1,303,741	1,474,615	857,575	930,189	32,538	26,220	26,104	39,822
Total current assets		1,316,616	1,481,080	866,424	934,167	32,705	26,331	26,367	40,110
CURRENT LIABILITIES									
Payables	12	(410)	(4,200)	(268)	(284)	(10)	(8)	(8)	(12)
Financial liabilities at fair value through profit or loss		(282)	(3)	(325)	-	(6)	-	(6)	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders									
		(692)	(4,203)	(593)	(284)	(16)	(8)	(14)	(12)
Net assets attributable to redeemable participating shareholders									
		1,315,924	1,476,877	865,831	933,883	32,689	26,323	26,353	40,098
Adjustment to align to the valuation methodology as set out in the prospectus									
		-	1,902	-	400	-	(3)	-	-
Net asset value attributable to redeemable participating shareholders at the end of the financial year									
		1,315,924	1,478,779	865,831	934,283	32,689	26,320	26,353	40,098

The accompanying notes form an integral part of these financial statements.



**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares Global Corp Bond UCITS ETF		iShares Global High Yield Corp Bond UCITS ETF		iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
CURRENT ASSETS									
Cash		2,618	3,043	1,776	5,968	5,302	2,604	598	493
Cash equivalents		17,478	4,095	6,365	8,122	-	-	-	-
Margin cash account		-	-	-	-	887	-	28	-
Receivables	11	20,962	9,128	13,200	11,297	6,599	13,768	4,727	5,989
Financial assets at fair value through profit or loss		1,300,041	829,573	810,664	607,178	2,677,593	1,629,625	468,034	344,171
Total current assets		1,341,099	845,839	832,005	632,565	2,690,381	1,645,997	473,387	350,653
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(1)	(1,262)	-	(90)
Margin cash account		-	-	-	-	(55)	(217)	-	(80)
Payables	12	(18,883)	(664)	(1,841)	(1,096)	(2,974)	(8,877)	(247)	(3,465)
Provision for deferred capital gains tax	8	-	-	-	-	-	-	(22,908)	(11,244)
Financial liabilities at fair value through profit or loss		(110)	(1)	-	-	(186)	(4)	(21)	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(18,993)	(665)	(1,841)	(1,096)	(3,216)	(10,360)	(23,176)	(14,879)
Net assets attributable to redeemable participating shareholders		1,322,106	845,174	830,164	631,469	2,687,165	1,635,637	450,211	335,774
Adjustment to align to the valuation methodology as set out in the prospectus		-	-	-	-	-	1,301	-	278
Net asset value attributable to redeemable participating shareholders at the end of the financial year		1,322,106	845,174	830,164	631,469	2,687,165	1,636,938	450,211	336,052

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares MSCI Eastern Europe Capped UCITS ETF		iShares MSCI EM UCITS ETF USD (Dist)		iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe ex-UK UCITS ETF	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	\$'000	\$'000	\$'000	\$'000	£'000	£'000	€000	€000
<b>CURRENT ASSETS</b>									
Cash		1,825	1,591	7,356	4,221	4,022	376	2,924	2,604
Margin cash account		18	59	-	-	315	29	296	305
Receivables	11	120	13,267	17,803	18,692	182	72	3,523	3,082
Financial assets at fair value through profit or loss		312,625	261,390	6,273,263	4,699,364	280,211	41,906	2,383,901	1,813,105
<b>Total current assets</b>		<b>314,588</b>	<b>276,307</b>	<b>6,298,422</b>	<b>4,722,277</b>	<b>284,730</b>	<b>42,383</b>	<b>2,390,644</b>	<b>1,819,096</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		(97)	-	-	(526)	-	-	-	-
Margin cash account		-	-	(476)	(587)	-	-	(14)	(135)
Payables	12	(1,198)	(14,311)	(3,791)	(9,891)	(93)	(302)	(732)	(552)
Distributions to redeemable participating shareholders payable		-	-	-	-	(969)	-	-	-
Financial liabilities at fair value through profit or loss		(17)	(19)	-	-	(3,040)	(3)	-	-
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(1,312)</b>	<b>(14,330)</b>	<b>(4,267)</b>	<b>(11,004)</b>	<b>(4,102)</b>	<b>(305)</b>	<b>(746)</b>	<b>(687)</b>
<b>Net assets attributable to redeemable participating shareholders</b>		<b>313,276</b>	<b>261,977</b>	<b>6,294,155</b>	<b>4,711,273</b>	<b>280,628</b>	<b>42,078</b>	<b>2,389,898</b>	<b>1,818,409</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	150	-	3,756	-	4	-	175
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>313,276</b>	<b>262,127</b>	<b>6,294,155</b>	<b>4,715,029</b>	<b>280,628</b>	<b>42,082</b>	<b>2,389,898</b>	<b>1,818,584</b>

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares MSCI Japan UCITS ETF USD (Dist)		iShares MSCI Japan USD Hedged UCITS ETF (Acc)		iShares MSCI Korea UCITS ETF USD (Dist)		iShares MSCI North America UCITS ETF	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>CURRENT ASSETS</b>									
Cash		2,239	50,026	5,460	368	30,590	526	6,519	7,272
Margin cash account		155	1	466	15	2,200	1,138	104	99
Receivables	11	12,428	11,879	941	3,148	17,504	7,745	3,309	5,887
Financial assets at fair value through profit or loss		2,092,083	2,079,517	692,803	556,019	596,111	473,143	2,114,269	2,234,835
<b>Total current assets</b>		<b>2,106,905</b>	<b>2,141,423</b>	<b>699,670</b>	<b>559,550</b>	<b>646,405</b>	<b>482,552</b>	<b>2,124,201</b>	<b>2,248,093</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		-	-	(132)	(292)	-	(104)	-	-
Margin cash account		-	(9)	-	(1)	(1,570)	(840)	-	-
Payables	12	(177,906)	(56,439)	(542)	(347)	(40,124)	(1,298)	(654)	(2,762)
Financial liabilities at fair value through profit or loss		(25)	-	(15,455)	(3,079)	(98)	-	(22)	(6)
<b>Total current liabilities excluding net assets attributable to redeemable participating shareholders</b>		<b>(177,931)</b>	<b>(56,448)</b>	<b>(16,129)</b>	<b>(3,719)</b>	<b>(41,792)</b>	<b>(2,242)</b>	<b>(676)</b>	<b>(2,768)</b>
<b>Net assets attributable to redeemable participating shareholders</b>		<b>1,928,974</b>	<b>2,084,975</b>	<b>683,541</b>	<b>555,831</b>	<b>604,613</b>	<b>480,310</b>	<b>2,123,525</b>	<b>2,245,325</b>
Adjustment to align to the valuation methodology as set out in the prospectus		-	1,751	-	468	-	376	-	259
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>1,928,974</b>	<b>2,086,726</b>	<b>683,541</b>	<b>556,299</b>	<b>604,613</b>	<b>480,686</b>	<b>2,123,525</b>	<b>2,245,584</b>

The accompanying notes form an integral part of these financial statements.

**BALANCE SHEET (continued)**

As at 28 February 2018 and 28 February 2017

		iShares MSCI Taiwan UCITS ETF		iShares MSCI World UCITS ETF		iShares S&P 500 UCITS ETF		iShares UK Dividend UCITS ETF	
		28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	Note	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	£'000	£'000
CURRENT ASSETS									
Cash		366	3,882	7,354	33,822	23,635	29,802	7,484	11,485
Margin cash account		7	37	179	438	283	320	631	471
Receivables	11	707	12	11,028	62,982	35,058	47,617	3,199	4,002
Financial assets at fair value through profit or loss		391,494	361,376	5,424,212	5,919,447	8,097,067	8,050,130	666,922	785,929
Total current assets		392,574	365,307	5,442,773	6,016,689	8,156,043	8,127,869	678,236	801,887
CURRENT LIABILITIES									
Payables	12	(1,104)	(2,763)	(2,104)	(61,647)	(22,303)	(34,223)	(209)	(244)
Financial liabilities at fair value through profit or loss		-	(10)	-	-	-	-	(229)	-
Total current liabilities excluding net assets attributable to redeemable participating shareholders		(1,104)	(2,773)	(2,104)	(61,647)	(22,303)	(34,223)	(438)	(244)
Net assets attributable to redeemable participating shareholders									
		391,470	362,534	5,440,669	5,955,042	8,133,740	8,093,646	677,798	801,643
Adjustment to align to the valuation methodology as set out in the prospectus		-	94	-	1,140	-	482	-	196
Net asset value attributable to redeemable participating shareholders at the end of the financial year									
		391,470	362,628	5,440,669	5,956,182	8,133,740	8,094,128	677,798	801,839

The accompanying notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 28 February 2018

### 1. COMPANY DETAILS

iShares public limited company is organised as an open-ended Investment Company with variable capital. The Company was incorporated in Ireland on 21 January 2000 with limited liability and segregated liability between its Funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) and the UCITS Regulations and is regulated by the CBI.

The registered office of the Company is J.P. Morgan House, International Financial Services Centre, Dublin 1, Ireland.

### 2. BASIS OF PREPARATION

The financial statements have been prepared for the financial year ended 28 February 2018.

All amounts are rounded to nearest thousand, unless otherwise stated.

#### **Statement of compliance**

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland including Financial Reporting Standard ("FRS") 102, the financial reporting standard applicable in the UK and Republic of Ireland and Irish statute comprising the Companies Act 2014 (as amended) and the provisions of the UCITS Regulations. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are promulgated by the Institute of Chartered Accountants in Ireland (the "Institute") and issued by the Financial Reporting Council ("FRC"). Due to the special nature of the Company's business, the Directors have adapted the arrangement and headings and sub-headings of the financial statements otherwise required by Schedule 3 to the Companies Act 2014 (as amended).

The Company has availed of the exemption available to open ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting cash flow statements.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the income statement of each Fund.

#### **Fair value measurement and recognition**

On initial application of FRS 102, in accounting for its financial instruments a reporting entity is required to apply either a) the full provisions of section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments" of FRS 102, b) the recognition and measurement provisions of IAS 39 Financial Instruments: Recognition and Measurement and only the disclosure requirements of Sections 11 and 12 of FRS 102; or c) the recognition and measurement provisions of IFRS 9 Financial Instruments and/or IAS 39 (as amended following the publication of IFRS 9) and only the disclosure requirements of Sections 11 and 12 of FRS 102. The Company has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 of FRS 102 as they relate to financial instruments.

#### **Fair value disclosures**

The requirement for the Company to measure financial instruments at fair value and estimation of that fair value has not changed with the adoption of FRS 102. Amendment to FRS 102 "Fair value hierarchy disclosures" effective for annual financial periods beginning on or after 1 January 2017 had been early adopted. This amendment improved the consistency of fair value disclosures for financial instruments with those required by EU adopted IFRS.

#### **Basis of measurement**

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The Company will continue as a going concern and all Funds have been prepared on a going concern basis.

All references to net assets throughout this document refer to net assets attributable to redeemable participating shareholders unless otherwise stated.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

### 2. BASIS OF PREPARATION (continued)

#### Functional and presentation currency

The presentation currency of the Company's financial statements is GBP. Foreign currency items included in the Funds' financial statements are measured in the Funds' functional currency which is shown for each Fund in the headings of the financial statements.

The presentation currency of the Funds' financial statements is the same as the functional currency.

The Company's balance sheet, income statement and the statement of changes in net assets attributable to redeemable participating shareholders are an aggregation of the positions and results of the Funds.

#### Critical accounting estimates and judgements

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Management also makes estimates and assumptions concerning the future.

The resulting accounting estimates will, by definition, seldom equal the actual results. Actual results may differ from these estimates and these differences could be material. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities predominantly relate to the fair value of financial instruments, as discussed in the accounting policies.

### 3. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are:

#### a) Investments

##### Classification of investments

The Company classifies its investments as financial assets and financial liabilities at fair value through profit or loss. The category of financial assets and financial liabilities through profit or loss comprises financial instruments (equities, rights, bonds, forward currency contracts, warrants and futures contracts), designated by the Investment Manager, at inception, as being at fair value through profit or loss. Financial assets and financial liabilities designated at fair value through profit or loss at inception are those that are managed and their performance evaluated on a fair value basis in accordance with the documented investment strategy.

##### Recognition/derecognition of investments

Purchases and sales of investments are accounted for on the date the trade transaction takes place. Investments are derecognised when the rights to receive cashflows from the investments have expired or the risks and rewards of ownership have all been substantially transferred. Realised gains and losses on disposals are calculated using the average cost method and are reflected as net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement.

##### Initial measurement of investments

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities are presented in the income statement in the financial year in which they arise.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**3. ACCOUNTING POLICIES (continued)****a) Investments (continued)****Valuation of investments**

The estimation of fair value, after initial recognition, is determined as follows:

**i) Listed investments**

As at financial year end, investments which are quoted, listed, traded or dealt on a market or exchange are based on quoted prices which, for the purpose of the financial statements is in line with the valuation methodology prescribed in the prospectus. Depending on the nature of the underlying security this could be either at the closing price, closing mid-market price or bid price on the relevant market. For financial statements purposes, prior to 1 March 2017, investments were valued at the closing bid-market price for financial assets and the closing ask-market price for financial liabilities.

Please refer to note 3 s) Changes in accounting estimates for further details.

**ii) Financial derivative instruments**

The Company's derivatives comprise futures contracts and forward currency contracts and are recognised initially at fair value. Transaction costs are expensed in the income statement. Subsequent to initial recognition they are measured at fair value with changes in fair value recognised in the income statement.

Where appropriate, gains and losses from certain financial derivative instruments are included in income or as net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement depending on whether they are used to protect or enhance income or capital.

For further details on the types of derivatives held by the Company at financial year end please see the Glossary.

**iii) Prices calculated in consultation with the Manager**

A number of securities were valued by the Administrator in consultation with the Manager in the absence of financial year end vendor prices.

The total value of securities valued using a price calculated by the Manager as at 28 February 2018 and 28 February 2017 is less than 1% of the NAV of the applicable Funds. Please refer to the *Valuation of financial instruments in note 4* for further details.

**b) Income/expenses****i) Dividend income**

Dividend income is recognised when the securities are declared ex-dividend. Dividend income is shown gross of any non-reclaimable withholding tax, which is disclosed separately in the income statement.

**ii) Interest income/expense**

Bank, cash equivalent and bond interest income and expense are accrued on a daily basis using the effective interest basis and are disclosed in the income statement as operating income and interest expense respectively.

**iii) Amortisation/accretion of premium/discounts on purchase of interest-bearing investments**

Premiums or discounts on the purchase of fixed and variable interest rate investments are amortised over the life of the investment on an effective interest basis.

**iv) Securities lending income**

Securities lending income is earned from lending securities owned by the Fund to a number of third-party borrowers. Securities lending income is accounted for on an accruals basis.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

### 3. ACCOUNTING POLICIES (continued)

#### c) Fees and expenses

Expenses are accounted for on an accruals basis with the exception of transaction charges relating to the acquisition and realisation of investments which are charged as incurred.

#### d) Distributions

Dividend distributions are accounted for as finance costs in the income statement.

The Company may declare distributions for each distributing Fund, in respect of each financial period. Dividends will normally be declared monthly, quarterly, semi-annually or such other times as the Directors deem appropriate. With the exception of iShares € Inflation Linked Govt Bond UCITS ETF, iShares Core MSCI EM IMI UCITS ETF and iShares MSCI Japan USD Hedged UCITS ETF (Acc), all Funds are distributing.

As of 28 February 2018 and 28 February 2017 all of the Funds have adopted UK Reporting Fund Status.

Any dividend amounts which have remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

#### e) Redeemable participating shares

Subscriptions and redemptions are accounted for on the day the trade transaction takes place.

Redeemable participating shares are redeemable at the option of the shareholders and are classified as financial liabilities.

#### f) Transaction costs

Transaction costs on purchases and sales of financial assets and financial liabilities are included in net gains/(losses) on financial assets at fair value through profit or loss in the income statement of the Fund. Separately identifiable transaction costs are disclosed in the transaction costs note in the additional information and regulatory disclosures section.

Custody transaction costs are not separately identifiable as they form part of the TER of the Fund. The Manager is responsible for discharging all operational expenses of the Fund. See additional information and regulatory disclosures section for more details.

#### g) Foreign currency

##### Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Subscriptions and redemptions of shares in foreign currencies are translated at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the financial year end. The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in net gains/(losses) on financial assets/liabilities at fair value through profit or loss in the income statement.

For aggregation purposes, all assets and liabilities for all Funds are translated into the presentation currency of the Company, at the financial year-end exchange rate. All income, expenses and capital transactions are translated at the average rate.



## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

### 3. ACCOUNTING POLICIES (continued)

#### h) Receivables

Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition. They are subsequently measured at amortised cost using the effective interest basis less provision for impairment.

#### i) Payables

Payables are recognised initially at fair value and subsequently stated at amortised cost. The difference between proceeds and the amount payable is recognised over the period of the payable using the effective interest method.

#### j) Cash and cash equivalents

Cash in the balance sheet includes deposits held on call with banks.

Cash equivalents includes short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are classified as liabilities in the balance sheet.

#### k) Margin cash

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are included in current assets/liabilities in the balance sheet.

#### l) Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

#### m) Collateral

Cash collateral provided by the Company is identified on the balance sheet as pledged cash collateral and is not included as a component of cash and cash equivalents.

Cash collateral provided to the Company by counterparties is identified on the balance sheet as cash collateral payable. The Company may reinvest this cash collateral and the assets purchased are included in financial assets at fair value through profit or loss on the balance sheet.

For collateral received from counterparties other than cash, a disclosure of the value of collateral provided is made in the notes to the financial statements in the financial instrument and risk note.

#### n) Adjustment to align to the valuation methodology as set out in the prospectus

The accounting policy of the Company is to value its investments at the relevant fair value at the balance sheet date. Fair value is considered to be the relevant price methodology outlined in the prospectus as at 28 February 2018. Depending on the nature of the underlying security this could be either at the closing price, closing mid-market or bid price on the relevant market. As at 28 February 2017 closing bid market price was considered fair value.

Any difference between the valuation methodology stated in the financial statements and the valuation methodology indicated in the prospectus results in an adjustment.

Please refer to note 3 s) Changes in accounting estimates for further details.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

### 3. ACCOUNTING POLICIES (continued)

#### o) Equalisation on distributions

For tax and accounting purposes, the Manager implements income and equalisation arrangements, to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the accounting period.

Equalisation income and/or expense amounts are included in note 7 in the notes to the financial statements of the Company.

#### p) Comparative financial period

Certain prior financial year figures have been reclassified to correspond to current financial year presentation.

#### q) Taxation

##### Current tax

Current tax is recognised in the income statement as the amount of income tax paid or payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

##### Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences on the taxation of gains that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Company's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in financial periods different from those in which they are recognised in the financial statements.

#### r) Segmental reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

It is considered that each Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Investment Manager is the same as that disclosed in the income statement and balance sheet for each Fund.

#### s) Changes in accounting estimates

##### Nature of change in accounting estimate

The Company has changed its valuation inputs for measuring fair value for listed financial assets and liabilities, for financial statements purposes, to be in line with the valuation methodology outlined in the prospectus for the purpose of determining NAV, as a practical expedient for measuring fair value. The change in valuation inputs is considered to be a change in estimate in accordance with FRS 102.

### 4. FINANCIAL INSTRUMENT AND RISKS

#### Introduction and overview

The Company's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in the Company.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

### 4. FINANCIAL INSTRUMENT AND RISKS (continued)

#### Risk management framework

The Directors of the Company review quarterly investment performance reports and receive semi-annual presentations from the Investment Manager covering the Company's performance and risk profile during the financial year. The Directors have delegated all the powers, duties and discretions exercisable in respect of the management of the Company and of the Funds to the Manager. The Manager has in turn delegated its investment management and advisory functions to the Investment Manager. The Investment Manager is responsible for ensuring that the Company is managed within the terms of the Funds' investment guidelines and limits set out in the prospectus. The Board reserves to themselves the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Company. The Manager has appointed a Risk Manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised independent risk management function. The RQA Group independently identifies, measures and monitors investment risk. The RQA Group tracks the actual risk management practices being deployed across the different Funds. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across the Funds. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

The principal risk exposure of the Funds is set out as follows:

#### a) Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by other price, currency and interest rate movements. It represents the potential loss the Funds may suffer through holding market positions in the face of market movements. The Funds are exposed to market risk by virtue of their investments in equities, rights, government bonds, corporate bonds, forward currency contracts and futures contracts.

There is no assurance that each benchmark index will continue to be calculated on the basis described in the prospectus or that they will not be amended significantly. The past performance of each benchmark index is not necessarily a guide to future performance.

A key metric the RQA Group uses to measure market risk is Value at Risk ("VaR") which encompasses price, currency and interest rate risk. The RQA Group is a centralised group which performs an independent risk management function. The group independently identifies measures and monitors investment risk.

VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market moves in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one day period the Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk.

It is noted that the use of the VaR methodology has limitations, namely assumptions that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that the Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts, will not occur more frequently.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****a) Market risk (continued)**

The Funds' one day VaR as 28 February 2018 and 28 February 2017 based on a 99% confidence level is outlined in the table below:

<b>Fund</b>	<b>28 February 2018 %</b>	<b>28 February 2017 %</b>
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	0.39	0.24
iShares \$ Corp Bond UCITS ETF	0.69	0.82
iShares \$ Treasury Bond 1-3yr UCITS ETF	0.13	0.15
iShares € Corp Bond Large Cap UCITS ETF	0.34	0.36
iShares € Govt Bond 1-3yr UCITS ETF	0.09	0.15
iShares € High Yield Corp Bond UCITS ETF	0.40	0.24
iShares € Inflation Linked Govt Bond UCITS ETF	0.51	0.86
iShares £ Corp Bond 0-5yr UCITS ETF	0.21	0.17
iShares AEX UCITS ETF	2.07	1.92
iShares Asia Pacific Dividend UCITS ETF	1.69	1.93
iShares China Large Cap UCITS ETF	4.02	2.38
iShares Core £ Corp Bond UCITS ETF	0.70	0.98
iShares Core FTSE 100 UCITS ETF	1.96	1.65
iShares Core MSCI EM IMI UCITS ETF	2.49	1.90
iShares Euro Dividend UCITS ETF	1.78	2.02
iShares EURO STOXX Mid UCITS ETF	2.06	1.97
iShares EURO STOXX Small UCITS ETF	2.19	1.85
iShares Euro Total Market Growth Large UCITS ETF	2.43	1.65
iShares Euro Total Market Value Large UCITS ETF	1.85	2.39
iShares European Property Yield UCITS ETF	2.46	2.17
iShares FTSE 250 UCITS ETF	1.92	1.79
iShares FTSEurofirst 80 UCITS ETF	2.02	1.98
iShares FTSEurofirst 100 UCITS ETF	2.02	1.96
iShares Global Corp Bond UCITS ETF	0.56	0.82
iShares Global High Yield Corp Bond UCITS ETF	0.64	0.67
iShares MSCI AC Far East ex-Japan UCITS ETF	2.67	1.89
iShares MSCI Brazil UCITS ETF USD (Dist)	3.96	4.53
iShares MSCI Eastern Europe Capped UCITS ETF	2.66	2.79
iShares MSCI EM UCITS ETF USD (Dist)	2.57	1.90
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)	1.96	1.76
iShares MSCI Europe ex-UK UCITS ETF	1.94	1.71
iShares MSCI Japan UCITS ETF USD (Dist)	2.62	2.69
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	2.97	2.90
iShares MSCI Korea UCITS ETF USD (Dist)	3.42	2.69
iShares MSCI North America UCITS ETF	3.01	1.47
iShares MSCI Taiwan UCITS ETF	3.25	2.50
iShares MSCI World UCITS ETF	2.18	1.25
iShares S&P 500 UCITS ETF	3.15	1.48
iShares UK Dividend UCITS ETF	2.09	1.94

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****a) Market risk (continued)****i) Market risk arising from foreign currency risk****Exposure to foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Funds may invest in securities, which as far as possible and practicable, consist of the component securities of the benchmark index of each Fund, and which may be denominated in currencies other than its reporting currency.

The Funds with the exception of iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist) and iShares MSCI Japan USD Hedged UCITS ETF (Acc) (the "currency hedged Funds") in line with their benchmarks, are unhedged and are therefore exposed to foreign currency risk. Consequently, each Fund is exposed to the risk of currency fluctuations between the base currency of the benchmark index and the base currency of the constituent securities of the benchmark index.

In addition, certain Funds may have share classes which have different valuation currencies from the base currency of the Fund. Consequently, the investments of a share class may be acquired in currencies which are not the valuation currency of the share class. Currency hedged share classes use a currency hedging approach whereby the hedge is proportionately adjusted for net subscriptions and redemptions in the relevant currency hedged share class. An adjustment is made to the hedge to account for the price movements of the underlying securities held for the relevant currency hedged share class, however, the hedge will only be reset or adjusted on a monthly basis and as and when a pre-determined tolerance is triggered intra-month, and not whenever there is market movement in the underlying securities. In any event, any over-hedged position arising in a currency hedged share class will be monitored daily and is not permitted to exceed 105% of the NAV of that share class as prescribed UCITS regulations. As a result of this currency hedging approach the currency hedge share classes are considered to be immaterially exposed to foreign currency risk.

Currency hedged share classes, where offered in a Fund, aim to reduce the impact of exchange rate fluctuations between the underlying portfolio currency exposures of the Fund and the valuation currency of the currency hedged share class on returns of the relevant benchmark index to investors in that share class, through entering into foreign exchange contracts for currency hedging.

The realised or unrealised gains or losses relating to these forward currency contracts are allocated to the relevant share class. The details of such contracts are disclosed as hedged forwards in the Fund's schedule of investments.

The Funds may also invest in forward currency contracts and thus gain further exposure to foreign currency risk.

**Management of foreign currency risk**

To minimise this risk, the currency hedged Funds invest in forward currency contracts that as far as possible track the hedging methodology of the benchmark index. The benchmark index of the currency hedged Funds are designed to represent a close approximation of the return that can be achieved by hedging the currency exposures of the index in the one-month forward market at the end of each month.

Exchange rate exposures are managed where appropriate and in compliance with the prospectus utilising forward currency contracts. The details of the contracts in place at the financial year-end date are disclosed in the schedules of investments.

The Investment Manager will monitor the currency exposure and gain or loss arising from hedge positions of each currency hedged share class against the pre-determined tolerances daily and will determine when a currency hedge should be reset and the gain or loss arising from the currency forwards reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the forward currency contracts.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****a) Market risk (continued)****ii) Market risk arising from other price risk****Exposure to other price risk**

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

The Funds are exposed to market price risk arising from their investments in equities, rights, bonds, forward currency contracts and futures contracts. The movements in the prices of these investments result in movements in the performance of the Funds. The investment concentrations within the portfolio are disclosed in the schedules of investments by investment type.

**Management of other price risk**

The Investment Manager manages the Funds' market risk on a daily basis in accordance with the Fund's investment objective.

The investment objective of the Funds is to provide investors with a total return, taking into account the capital and income returns, which reflect the total returns of the respective benchmark. The Fund's performance is correlated to its benchmark. The correlation of the Fund's performance against the benchmark is a metric monitored by key management personnel.

**iii) Market risk arising from interest rate risk****Exposure to interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Funds are exposed to interest rate risk through their cash and cash equivalent holdings including margin cash held with brokers. The Funds are also exposed to interest rate risk through their investments in bonds where the value of these securities may fluctuate as a result of a change in interest rates.

The Funds also have indirect exposure to interest rate risk through their investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

**Management of interest rate risk**

iShares \$ Corp Bond Interest Rate Hedged UCITS ETF (the "Interest Rate Hedged Fund") sells US government futures contracts in order to hedge the underlying US government bond yield risk. The Interest Rate Hedged Fund, as far as possible and practicable, tracks the hedging methodology of the benchmark index.

The benchmark index of the Interest Rate Hedged Fund is designed to represent a close approximation of the return that can be achieved by hedging on a monthly basis the interest rate exposure of the Fund with the futures contracts weighted appropriately according to the duration of the fixed income securities held in the index.

The benchmark index holds long positions in the constituents of the underlying index and aims to achieve zero duration by taking short positions in a basket of US Treasury bond futures contracts. The return on the basket of futures is subtracted from the total return of the underlying index. At the beginning of each month, the constituents of the underlying index are partitioned into five duration buckets. Each bucket is hedged separately with the relevant US Treasury bond futures contract, which itself is weighted appropriately to match the duration of the corporate bonds in that bucket.

Movements in the prices of these investments are derived from movements in market interest rates and issuer credit-worthiness. Issuer credit-worthiness and credit spreads are monitored by the Investment Manager regularly. The securities in which the Funds invest will generally have a minimum rating of 'Investment Grade' (Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch) from a ratings agency as set out in the investment policy of the Funds.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****b) Counterparty credit risk****Exposure to counterparty credit risk**

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Funds are exposed to counterparty credit risk from the parties with which they trade and will bear the risk of settlement default.

**Management of counterparty credit risk**

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty & Concentration Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated.

As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty & Concentration Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 28 February 2018 and 28 February 2017.

**i) Financial derivative instruments**

The Funds' holdings in exchange traded futures contracts and Over the Counter ("OTC") financial derivative instruments exposes the Funds to counterparty credit risk.

**Management of counterparty credit risk related to financial derivative instruments****Exchange traded financial derivative instruments**

The exposure to futures contracts is limited by trading the contracts through a clearing house. The Funds' exposure to counterparty credit risk on contracts in which they currently have a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded futures contracts (variation margin). The Funds' exposure to credit risk on contracts in which they currently have a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism. The counterparties for futures contracts are Barclays Bank Plc and Credit Suisse International. The lowest long term credit rating of Barclay's Bank Plc as at 28 February 2018 is A (28 February 2017: A) (Standard & Poor's rating). The lowest long term credit rating of Credit Suisse International as at 28 February 2018 is A (28 February 2017: A) (Standard & Poor's rating).

Margin is paid or received on futures contracts to cover any exposure by the counterparty or the Funds to each other. 'Margin cash account' on the balance sheet consists of margin receivable from the Fund's clearing brokers and the futures contracts counterparties.

**OTC financial derivative instruments**

Counterparty credit risk in relation to OTC financial derivative instruments arises from the failure of the counterparty to perform according to the terms of the contract. The Funds exposure to counterparty credit risk is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from the Funds.

All OTC derivative transactions are entered into by the Funds under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Funds and a counterparty that governs OTC derivative transactions entered into by the parties.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****b) Counterparty credit risk (continued)****i) Financial derivative instruments (continued)****Management of counterparty credit risk related to financial derivative instruments (continued)****OTC financial derivative instruments (continued)**

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC derivative transactions entered into by the Funds under the ISDA Master Agreement. All non-cash collateral received/posted by the Funds under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The carrying value of financial assets together with cash held with counterparties best represents the Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of ISDA Master Agreements and close-out netting, which reduces the overall counterparty credit risk exposure. Cash held as security by the counterparty to derivative contracts is subject to the credit risk of the counterparty.

The Funds' maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

**Management of counterparty credit risk related to OTC financial derivative instruments**

Forward currency contracts do not require variation margins and thus the counterparty credit risk is monitored through the BlackRock RQA Counterparty & Concentration Risk Team who monitor the creditworthiness of the counterparty. The counterparties for forward currency contracts are disclosed in the schedules of investments.

The lowest credit rating of any one counterparty is A- (S&P 28 February 2018) (28 February 2017: A).

**ii) Depositary**

The Fund's Depositary is State Street Custodial Services (Ireland) Limited (the "Depositary"). Substantially all of the investments are held by the Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Funds. Bankruptcy or insolvency of the Depositary may cause the Fund's rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Funds are held with the Sub-Custodian.

The Funds' cash balances are held by the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Funds' cash balances are separately identified within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds are exposed to the counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Funds will be treated as a general creditor of the Sub-Custodian or the depositaries.

**Management of counterparty credit risk related to the Depositary**

To mitigate the Fund's exposure to the Depositary, the Investment Manager employs specific procedures to ensure that the Depositary is a reputable institution and that the counterparty credit risk is acceptable to the Funds. The Funds only transact with Depositary's that are regulated entities subject to prudential supervision, or with 'high credit ratings' assigned by international credit rating agencies.



## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

### 4. FINANCIAL INSTRUMENT AND RISKS (continued)

#### b) Counterparty credit risk (continued)

##### ii) Depository (continued)

##### Management of counterparty credit risk related to the Depository (continued)

The long term credit rating of the parent company of the Depository and Sub-Custodian, State Street Corporation, as at 28 February 2018 is A (28 February 2017: A) (Standard & Poor's rating). In order to further mitigate the Fund's counterparty credit risk exposure to the Sub-Custodian or depository banks, the Funds may enter into additional arrangements such as the placing of residual cash in a money market fund for example Institutional Cash Series Plc ("ICS") shown as a cash equivalent on the balance sheet. ICS is a BlackRock umbrella fund and an open-ended Investment Company with variable capital incorporated in Ireland and having segregated liability between its funds. ICS is authorised as a UCITS.

##### iii) Counterparties

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Counterparty credit risk arising on transactions with brokers relates to transactions awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used.

##### Management of counterparty credit risk related to Counterparties

RQA monitors the credit rating and financial positions of the brokers used to further mitigate this risk.

##### iv) Securities lending

The Funds that engage in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned. Securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, BlackRock Advisors (UK) Limited, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depository on behalf of the Funds. Collateral received is segregated from the assets belonging to the Funds' Depository or the Lending Agent.

The value of securities on loan at the financial year end and the value of collateral held at the financial year end on behalf of the Funds is shown below and overleaf:

Fund	Currency	28 February 2018		28 February 2017	
		Value of Securities on loan '000	Value of Collateral received '000	Value of Securities on loan '000	Value of Collateral received '000
Company Total	£	10,010,615	10,832,173	8,177,433	8,918,924
iShares \$ Corp Bond Interest Rate Hedged	\$	81	90	-	-
iShares \$ Corp Bond UCITS ETF	\$	39,698	42,805	64,578	69,185
iShares \$ Treasury Bond 1-3yr UCITS ETF	\$	2,382,542	2,587,448	1,338,278	1,466,553
iShares € Corp Bond Large Cap UCITS ETF	€	378,037	402,681	577,681	612,429
iShares € Govt Bond 1-3yr UCITS ETF	€	83,101	90,862	335,345	366,640
iShares € High Yield Corp Bond UCITS ETF	€	1,057,224	1,132,289	1,275,355	1,367,383
iShares € Inflation Linked Govt Bond UCITS ETF	€	679,690	738,365	587,398	642,527
iShares £ Corp Bond 0-5yr UCITS ETF	£	61,319	65,813	57,208	60,963
iShares AEX UCITS ETF	€	67,417	73,721	74,499	80,145

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****b) Counterparty credit risk (continued)****iv) Securities lending (continued)**

Fund	Currency	28 February 2018		28 February 2017	
		Value of Securities on loan '000	Value of Collateral received '000	Value of Securities on loan '000	Value of Collateral received '000
iShares Asia Pacific Dividend UCITS ETF	\$	186,357	203,552	126,792	141,737
iShares China Large Cap UCITS ETF	\$	155,770	170,184	128,653	141,448
iShares Core £ Corp Bond UCITS ETF	£	66,098	70,853	56,521	59,814
iShares Core FTSE 100 UCITS ETF	£	219,454	240,336	174,916	195,211
iShares Core MSCI EM IMI UCITS ETF	\$	1,013,676	1,088,730	702,139	746,720
iShares Euro Dividend UCITS ETF	€	209,629	227,914	96,353	103,893
iShares EURO STOXX Mid UCITS ETF	€	203,002	220,370	79,615	88,553
iShares EURO STOXX Small UCITS ETF	€	335,199	363,465	149,598	164,304
iShares Euro Total Market Growth Large UCITS ETF	€	12,377	13,363	16,114	17,369
iShares Euro Total Market Value Large UCITS ETF	€	7,171	7,726	3,030	3,281
iShares European Property Yield UCITS ETF	€	161,475	175,484	166,729	185,129
iShares FTSE 250 UCITS ETF	£	338,802	361,510	313,409	342,344
iShares FTSEurofirst 80 UCITS ETF	€	7,991	8,572	1,096	1,222
iShares FTSEurofirst 100 UCITS ETF	€	4,275	4,579	6,880	7,543
iShares Global Corp Bond UCITS ETF	\$	10,862	11,572	5,512	5,879
iShares Global High Yield Corp Bond UCITS ETF	\$	71,864	76,588	63,519	67,881
iShares MSCI AC Far East ex-Japan UCITS ETF	\$	624,398	679,520	231,216	253,563
iShares MSCI Eastern Europe Capped UCITS ETF	\$	16,925	18,378	44,568	49,145
iShares MSCI EM UCITS ETF USD (Dist)	\$	1,099,753	1,194,676	700,060	765,713
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)	£	10,503	11,483	233	253
iShares MSCI Europe ex-UK UCITS ETF	€	409,002	444,655	329,122	360,344
iShares MSCI Japan UCITS ETF USD (Dist)	\$	800,257	866,376	488,752	548,607
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	\$	91,331	99,275	25,573	27,765
iShares MSCI Korea UCITS ETF USD (Dist)	\$	117,633	126,293	97,498	106,934
iShares MSCI North America UCITS ETF	\$	180,565	196,895	104,487	116,933
iShares MSCI Taiwan UCITS ETF	\$	30,923	32,987	22,738	24,176
iShares MSCI World UCITS ETF	\$	820,253	884,255	689,984	763,201
iShares S&P 500 UCITS ETF	\$	664,213	723,629	515,945	570,532
iShares UK Dividend UCITS ETF	£	85,139	92,313	117,231	130,200

**Management of counterparty credit risk related to securities lending**

To mitigate this risk, the Funds which undertake securities lending transactions receive either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned.

The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary. As at the 28 February 2018 and 28 February 2017, all non-cash collateral received consists of securities admitted to or dealt on a regulated market.

The Funds also benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****c) Issuer credit risk relating to debt securities**

Issuer credit risk is the default risk of one of the issuers of any securities held by the Funds. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating.

Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt. This exposes the Funds to the risk that the issuer of the bonds may default on interest or principal payments.

**Management of issuer credit risk related to debt securities**

To manage this risk, the Investment Manager invests in a wide range of securities, subject to the investment objectives of each Fund and monitors the credit ratings of the investments as disclosed in the schedules of investments. The ratings of the debt securities are continually monitored by the BlackRock Portfolio Management Group ("PMG").

The following tables detail the credit rating profile of the debt securities held by the Funds as at 28 February 2018 and 28 February 2017:

<b>28 February 2018</b>	<b>Currency</b>	<b>Investment grade %</b>	<b>Non-investment grade %</b>	<b>Total %</b>
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	\$	99.42	0.58	100.00
iShares \$ Corp Bond UCITS ETF	\$	99.67	0.33	100.00
iShares \$ Treasury Bond 1-3yr UCITS ETF	\$	100.00	-	100.00
iShares € Corp Bond Large Cap UCITS ETF	€	99.27	0.73	100.00
iShares € Govt Bond 1-3yr UCITS ETF	€	100.00	-	100.00
iShares € High Yield Corp Bond UCITS ETF	€	5.38	94.62	100.00
iShares € Inflation Linked Govt Bond UCITS ETF	€	100.00	-	100.00
iShares £ Corp Bond 0-5yr UCITS ETF	£	97.97	2.03	100.00
iShares Core £ Corp Bond UCITS ETF	£	100.00	-	100.00
iShares Global Corp Bond UCITS ETF	\$	99.25	0.75	100.00
iShares Global High Yield Corp Bond UCITS ETF	\$	6.10	93.90	100.00

<b>28 February 2017</b>	<b>Currency</b>	<b>Investment grade %</b>	<b>Non-investment grade %</b>	<b>Total %</b>
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	\$	99.84	0.16	100.00
iShares \$ Corp Bond UCITS ETF	\$	99.80	0.20	100.00
iShares \$ Treasury Bond 1-3yr UCITS ETF	\$	100.00	-	100.00
iShares € Corp Bond Large Cap UCITS ETF	€	98.98	1.02	100.00
iShares € Govt Bond 1-3yr UCITS ETF	€	100.00	-	100.00
iShares € High Yield Corp Bond UCITS ETF	€	1.60	98.40	100.00
iShares € Inflation Linked Govt Bond UCITS ETF	€	100.00	-	100.00
iShares £ Corp Bond 0-5yr UCITS ETF	£	99.77	0.23	100.00
iShares Core £ Corp Bond UCITS ETF	£	100.00	-	100.00
iShares Global Corp Bond UCITS ETF	\$	99.59	0.41	100.00
iShares Global High Yield Corp Bond UCITS ETF	\$	5.13	94.87	100.00

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****d) Liquidity risk****Exposure to liquidity risk**

Liquidity risk is the risk that the Funds will encounter difficulties in meeting obligations associated with financial liabilities.

Liquidity risk to the Funds arises from the redemption requests of investors and the liquidity of the underlying investments the Funds are invested in. The Funds' shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of the Funds' NAV. The Funds are therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands. It is also exposed to the liquidity risk of daily margin calls on derivatives.

All derivative, and non-derivative financial liabilities and distributions payable of the Funds, held at the financial years ended 28 February 2018 and 28 February 2017 based on contractual maturities, fall due within one month, with the exception of those disclosed in the table below:

As at 28 February 2018

<b>Fund Name</b>	<b>Currency</b>	<b>1-3 Months '000</b>	<b>3 months to 1 year '000</b>
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF - Futures contracts	\$	-	(1,033)
iShares Core £ Corp Bond UCITS ETF - Futures contracts	£	-	(41)
iShares MSCI AC Far East ex-Japan UCITS ETF - Futures contracts	\$	-	(33)
iShares MSCI Japan UCITS ETF USD (Dist) - Futures contracts	\$	-	(7)
iShares MSCI Japan USD Hedged UCITS ETF (Acc) - Forward currency contracts	\$	(5)	-
iShares MSCI Korea UCITS ETF USD (Dist) - Futures contracts	\$	-	(98)

As at 28 February 2017

<b>Fund Name</b>	<b>Currency</b>	<b>1-3 Months '000</b>
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF - Futures contracts	\$	(273)
iShares \$ Corp Bond UCITS ETF - Futures contracts	\$	(5)
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist) - Forward currency contracts^	£	-
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	\$	(2)

^ Investments which are less than £500 are rounded to zero.

**Management of liquidity risk**

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands.

To manage this risk, if redemption requests on any dealing day amount to shares representing 10% or more of the NAV of a Fund, the Manager may, in its discretion, refuse to redeem any shares representing in excess of 10% of the NAV of the Fund (at any time including after the cut-off time on the dealing day). Any request for redemption on such dealing day shall be reduced rateably and the redemption requests shall be treated as if they were received on each subsequent dealing day until all shares to which the original request related have been redeemed. In any event settlement for redemptions will normally be made within ten business days of the dealing day.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****d) Liquidity risk (continued)****Management of liquidity risk (continued)**

The Fund's liquidity risk is managed on a daily basis by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward looking cash reports which project cash obligations. These reports allow them to manage their cash obligations.

iShares ranges in addition, benefit from the ETF creation and redemption process which, through the use of Authorised Participants, benefit from economies of scale and access to market participants with a visible market presence and a driver of large trading volumes. Investors and the Funds benefit from the ETF creation and redemption process, which allows an investor, through Authorised Participants, to create and redeem a large number of shares, therefore giving them access to significant market depth. This effectively mitigates liquidity risk and investor concentration risks for iShares ranges given that the Authorised Participants either receive the assets directly from the Fund on redemption, or for the minority of Funds a fee is charged to cover trading costs.

**e) Valuation of financial instruments**

The Funds classify financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

**Level 1 - Quoted prices for identical instruments in active markets**

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available and those prices represent actual and regularly occurring market transactions on an arm's length basis. The Fund does not adjust the quoted price for these instruments.

**Level 2 - Valuation techniques using observable inputs**

This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity determined inputs.

**Level 3 - Valuation techniques using significant unobservable inputs**

This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation.

This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)****Level 3 - Valuation techniques using significant unobservable inputs (continued)**

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes 'observable' inputs requires significant judgement by the Manager. The Manager considers observable inputs to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

There were no level 3 securities held on the Funds with a fair value greater than 1% of the relevant Fund's NAV at the financial year ended 28 February 2018 or 28 February 2017.

The table below and overleaf are an analysis of the Funds' financial assets and liabilities measured at fair value as at 28 February 2018:

28 February 2018

	Level 1	Level 2	Level 3	Total
<b>iShares \$ Corp Bond Interest Rate Hedged UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	237,456	-	237,456
- Futures contracts	2	-	-	2
<b>Total</b>	<b>2</b>	<b>237,456</b>	<b>-</b>	<b>237,456</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(1,033)	-	-	(1,033)
<b>Total</b>	<b>(1,033)</b>	<b>-</b>	<b>-</b>	<b>(1,033)</b>
<b>iShares \$ Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	5,611,555	-	5,611,555
- Forward currency contracts	-	244	-	244
<b>Total</b>	<b>-</b>	<b>5,611,799</b>	<b>-</b>	<b>5,611,799</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1,688)	-	(1,688)
<b>Total</b>	<b>-</b>	<b>(1,688)</b>	<b>-</b>	<b>(1,688)</b>
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	2,894,148	-	2,894,148
<b>Total</b>	<b>-</b>	<b>2,894,148</b>	<b>-</b>	<b>2,894,148</b>
<b>iShares €Corp Bond Large Cap UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	4,179,790	-	4,179,790
<b>Total</b>	<b>-</b>	<b>4,179,790</b>	<b>-</b>	<b>4,179,790</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares € Govt Bond 1-3yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,089,497	-	1,089,497
<b>Total</b>	<b>-</b>	<b>1,089,497</b>	<b>-</b>	<b>1,089,497</b>
<b>iShares € High Yield Corp Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	4,274,714	-	4,274,714
- Forward currency contracts	-	1,242	-	1,242
<b>Total</b>	<b>-</b>	<b>4,275,956</b>	<b>-</b>	<b>4,275,956</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(23)	-	(23)
<b>Total</b>	<b>-</b>	<b>(23)</b>	<b>-</b>	<b>(23)</b>
<b>iShares € Inflation Linked Govt Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,219,463	-	1,219,463
<b>Total</b>	<b>-</b>	<b>1,219,463</b>	<b>-</b>	<b>1,219,463</b>
<b>iShares £ Corp Bond 0-5yr UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,360,586	-	1,360,586
<b>Total</b>	<b>-</b>	<b>1,360,586</b>	<b>-</b>	<b>1,360,586</b>
<b>iShares AEX UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	327,905	-	-	327,905
- Futures contracts	37	-	-	37
<b>Total</b>	<b>327,942</b>	<b>-</b>	<b>-</b>	<b>327,942</b>
Financial liabilities at fair value through profit or loss:				
- Forward currency contracts	-	(13)	-	(13)
<b>Total</b>	<b>-</b>	<b>(13)</b>	<b>-</b>	<b>(13)</b>
<b>iShares Asia Pacific Dividend UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	476,123	-	-	476,123
- Futures contracts	17	-	-	17
<b>Total</b>	<b>476,140</b>	<b>-</b>	<b>-</b>	<b>476,140</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares Asia Pacific Dividend UCITS ETF (cont)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial liabilities at fair value through profit or loss:				
- Futures contracts	(18)	-	-	(18)
<b>Total</b>	<b>(18)</b>	<b>-</b>	<b>-</b>	<b>(18)</b>
 <b>iShares China Large Cap UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities*	680,699	-	-	680,699
<b>Total</b>	<b>680,699</b>	<b>-</b>	<b>-</b>	<b>680,699</b>
 <b>iShares Core £ Corp Bond UCITS ETF</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,481,900	-	1,481,900
<b>Total</b>	<b>-</b>	<b>1,481,900</b>	<b>-</b>	<b>1,481,900</b>
Financial liabilities at fair value through profit or loss:				
- Futures contracts	(41)	-	-	(41)
<b>Total</b>	<b>(41)</b>	<b>-</b>	<b>-</b>	<b>(41)</b>
 <b>iShares Core FTSE 100 UCITS ETF</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities	5,337,557	-	-	5,337,557
- Forward currency contracts	-	213	-	213
<b>Total</b>	<b>5,337,557</b>	<b>213</b>	<b>-</b>	<b>5,337,770</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(150)	-	(150)
- Futures contracts	(2,098)	-	-	(2,098)
<b>Total</b>	<b>(2,098)</b>	<b>(150)</b>	<b>-</b>	<b>(2,248)</b>
 <b>iShares Core MSCI EM IMI UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	9,358,060	724	458	9,359,242
- Rights*	606	-	-	606
- Futures contracts	947	-	-	947
<b>Total</b>	<b>9,359,613</b>	<b>724</b>	<b>458</b>	<b>9,360,795</b>

\* Level 3 securities which are less than \$500 are rounded to zero.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares Euro Dividend UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	956,652	-	-	956,652
<b>Total</b>	<b>956,652</b>	<b>-</b>	<b>-</b>	<b>956,652</b>
Financial liabilities at fair value through profit or loss:				
- Futures contracts	(318)	-	-	(318)
<b>Total</b>	<b>(318)</b>	<b>-</b>	<b>-</b>	<b>(318)</b>
 <b>iShares EURO STOXX Mid UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Equities*	714,725	-	-	714,725
- Futures contracts	32	-	-	32
<b>Total</b>	<b>714,757</b>	<b>-</b>	<b>-</b>	<b>714,757</b>
Financial liabilities at fair value through profit or loss:				
- Futures contracts	(4)	-	-	(4)
<b>Total</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>(4)</b>
 <b>iShares EURO STOXX Small UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	1,069,703	-	-	1,069,703
- Futures contracts	30	-	-	30
<b>Total</b>	<b>1,069,733</b>	<b>-</b>	<b>-</b>	<b>1,069,733</b>
 <b>iShares Euro Total Market Growth Large UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	88,002	-	-	88,002
<b>Total</b>	<b>88,002</b>	<b>-</b>	<b>-</b>	<b>88,002</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(9)	-	-	(9)
<b>Total</b>	<b>(9)</b>	<b>-</b>	<b>-</b>	<b>(9)</b>
 <b>iShares Euro Total Market Value Large UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	63,414	-	-	63,414
<b>Total</b>	<b>63,414</b>	<b>-</b>	<b>-</b>	<b>63,414</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(20)	-	-	(20)
<b>Total</b>	<b>(20)</b>	<b>-</b>	<b>-</b>	<b>(20)</b>

\* Level 3 securities which are less than €500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares European Property Yield UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	1,303,741	-	-	1,303,741
<b>Total</b>	<b>1,303,741</b>	<b>-</b>	<b>-</b>	<b>1,303,741</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(282)	-	-	(282)
<b>Total</b>	<b>(282)</b>	<b>-</b>	<b>-</b>	<b>(282)</b>
<b>iShares FTSE 250 UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities	857,575	-	-	857,575
<b>Total</b>	<b>857,575</b>	<b>-</b>	<b>-</b>	<b>857,575</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(325)	-	-	(325)
<b>Total</b>	<b>(325)</b>	<b>-</b>	<b>-</b>	<b>(325)</b>
<b>iShares FTSEurofirst 80 UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	32,538	-	-	32,538
<b>Total</b>	<b>32,538</b>	<b>-</b>	<b>-</b>	<b>32,538</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
<b>Total</b>	<b>(6)</b>	<b>-</b>	<b>-</b>	<b>(6)</b>
<b>iShares FTSEurofirst 100 UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	26,103	-	-	26,103
- Futures contracts	1	-	-	1
<b>Total</b>	<b>26,104</b>	<b>-</b>	<b>-</b>	<b>26,104</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
<b>Total</b>	<b>(6)</b>	<b>-</b>	<b>-</b>	<b>(6)</b>
<b>iShares Global Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,298,476	-	1,298,476
- Forward currency contracts	-	1,565	-	1,565
<b>Total</b>	<b>-</b>	<b>1,300,041</b>	<b>-</b>	<b>1,300,041</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(110)	-	(110)
<b>Total</b>	<b>-</b>	<b>(110)</b>	<b>-</b>	<b>(110)</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares Global High Yield Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds*	-	810,664	-	810,664
<b>Total</b>	<b>-</b>	<b>810,664</b>	<b>-</b>	<b>810,664</b>
 <b>iShares MSCI AC Far East ex-Japan UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities*	2,677,514	-	-	2,677,514
- Rights*	79	-	-	79
<b>Total</b>	<b>2,677,593</b>	<b>-</b>	<b>-</b>	<b>2,677,593</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(186)	-	-	(186)
<b>Total</b>	<b>(186)</b>	<b>-</b>	<b>-</b>	<b>(186)</b>
 <b>iShares MSCI Brazil UCITS ETF USD (Dist)</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	467,862	-	-	467,862
- Rights	172	-	-	172
<b>Total</b>	<b>468,034</b>	<b>-</b>	<b>-</b>	<b>468,034</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(21)	-	-	(21)
<b>Total</b>	<b>(21)</b>	<b>-</b>	<b>-</b>	<b>(21)</b>
 <b>iShares MSCI Eastern Europe Capped UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	312,625	-	-	312,625
<b>Total</b>	<b>312,625</b>	<b>-</b>	<b>-</b>	<b>312,625</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(17)	-	-	(17)
<b>Total</b>	<b>(17)</b>	<b>-</b>	<b>-</b>	<b>(17)</b>
 <b>iShares MSCI EM UCITS ETF USD (Dist)</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities*	6,272,309	-	-	6,272,309
- Rights*	455	-	-	455
- Futures contracts	499	-	-	499
<b>Total</b>	<b>6,273,263</b>	<b>-</b>	<b>-</b>	<b>6,273,263</b>

\* Level 3 securities which are less than \$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2018 (continued)

	Level 1	Level 2	Level 3	Total
	£'000	£'000	£'000	£'000
<b>iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)</b>				
Financial assets at fair value through profit or loss				
- Equities	279,810	-	-	279,810
- Forward currency contracts	-	399	-	399
- Futures contracts	2	-	-	2
<b>Total</b>	<b>279,812</b>	<b>399</b>	<b>-</b>	<b>280,211</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(2,922)	-	(2,922)
- Futures contracts	(118)	-	-	(118)
<b>Total</b>	<b>(118)</b>	<b>(2,922)</b>	<b>-</b>	<b>(3,040)</b>
 <b>iShares MSCI Europe ex-UK UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Equities*	2,383,850	-	-	2,383,850
- Futures contracts	51	-	-	51
<b>Total</b>	<b>2,383,901</b>	<b>-</b>	<b>-</b>	<b>2,383,901</b>
 <b>iShares MSCI Japan UCITS ETF USD (Dist)</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,092,083	-	-	2,092,083
<b>Total</b>	<b>2,092,083</b>	<b>-</b>	<b>-</b>	<b>2,092,083</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(25)	-	-	(25)
<b>Total</b>	<b>(25)</b>	<b>-</b>	<b>-</b>	<b>(25)</b>
 <b>iShares MSCI Japan USD Hedged UCITS ETF (Acc)</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	692,532	-	-	692,532
- Forward currency contracts	-	271	-	271
<b>Total</b>	<b>692,532</b>	<b>271</b>	<b>-</b>	<b>692,803</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(15,243)	-	(15,243)
- Futures contracts	(212)	-	-	(212)
<b>Total</b>	<b>(212)</b>	<b>(15,243)</b>	<b>-</b>	<b>(15,455)</b>
 <b>iShares MSCI Korea UCITS ETF USD (Dist)</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	596,002	-	-	596,002
- Rights	109	-	-	109
<b>Total</b>	<b>596,111</b>	<b>-</b>	<b>-</b>	<b>596,111</b>

\* Level 3 securities which are less than €500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2018 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Korea UCITS ETF USD (Dist) (cont)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(98)	-	-	(98)
<b>Total</b>	<b>(98)</b>	<b>-</b>	<b>-</b>	<b>(98)</b>
 <b>iShares MSCI North America UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,114,215	-	-	2,114,215
- Futures contracts	54	-	-	54
<b>Total</b>	<b>2,114,269</b>	<b>-</b>	<b>-</b>	<b>2,114,269</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(22)	-	-	(22)
<b>Total</b>	<b>(22)</b>	<b>-</b>	<b>-</b>	<b>(22)</b>
 <b>iShares MSCI Taiwan UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities*	391,494	-	-	391,494
- Rights*	-	-	-	-
<b>Total</b>	<b>391,494</b>	<b>-</b>	<b>-</b>	<b>391,494</b>
 <b>iShares MSCI World UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities*	5,424,124	-	-	5,424,124
- Rights	1	-	-	1
- Futures contracts	87	-	-	87
<b>Total</b>	<b>5,424,212</b>	<b>-</b>	<b>-</b>	<b>5,424,212</b>
 <b>iShares S&amp;P 500 UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	8,096,752	-	-	8,096,752
- Futures contracts	315	-	-	315
<b>Total</b>	<b>8,097,067</b>	<b>-</b>	<b>-</b>	<b>8,097,067</b>
 <b>iShares UK Dividend UCITS ETF</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities	666,922	-	-	666,922
<b>Total</b>	<b>666,922</b>	<b>-</b>	<b>-</b>	<b>666,922</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(229)	-	-	(229)
<b>Total</b>	<b>(229)</b>	<b>-</b>	<b>-</b>	<b>(229)</b>

\* Level 3 securities which are less than \$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

The tables below and overleaf are an analysis of the Funds' financial assets and liabilities measured at fair value as at 28 February 2017:

28 February 2017

	Level 1	Level 2	Level 3	Total
<b>iShares \$ Corp Bond Interest Rate Hedged UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	111,185	-	111,185
- Futures contracts	13	-	-	13
<b>Total</b>	<b>13</b>	<b>111,185</b>	<b>-</b>	<b>111,198</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(273)	-	-	(273)
<b>Total</b>	<b>(273)</b>	<b>-</b>	<b>-</b>	<b>(273)</b>
 <b>iShares \$ Corp Bond UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	5,600,227	-	5,600,227
<b>Total</b>	<b>-</b>	<b>5,600,227</b>	<b>-</b>	<b>5,600,227</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(5)	-	-	(5)
<b>Total</b>	<b>(5)</b>	<b>-</b>	<b>-</b>	<b>(5)</b>
 <b>iShares \$ Treasury Bond 1-3yr UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,671,168	-	1,671,168
<b>Total</b>	<b>-</b>	<b>1,671,168</b>	<b>-</b>	<b>1,671,168</b>
 <b>iShares €Corp Bond Large Cap UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	4,593,371	-	4,593,371
<b>Total</b>	<b>-</b>	<b>4,593,371</b>	<b>-</b>	<b>4,593,371</b>
Financial liabilities at fair value through profit or loss:				
- Futures contracts	(203)	-	-	(203)
<b>Total</b>	<b>(203)</b>	<b>-</b>	<b>-</b>	<b>(203)</b>
 <b>iShares €Govt Bond 1-3yr UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,404,078	-	1,404,078
<b>Total</b>	<b>-</b>	<b>1,404,078</b>	<b>-</b>	<b>1,404,078</b>
 <b>iShares €High Yield Corp Bond UCITS ETF</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>	 <b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	5,680,963	-	5,680,963
<b>Total</b>	<b>-</b>	<b>5,680,963</b>	<b>-</b>	<b>5,680,963</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares €Inflation Linked Govt Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,273,168	-	1,273,168
<b>Total</b>	<b>-</b>	<b>1,273,168</b>	<b>-</b>	<b>1,273,168</b>
<b>iShares £ Corp Bond 0-5yr UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,226,189	-	1,226,189
<b>Total</b>	<b>-</b>	<b>1,226,189</b>	<b>-</b>	<b>1,226,189</b>
<b>iShares AEX UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	270,296	-	-	270,296
- Futures contracts	7	-	-	7
<b>Total</b>	<b>270,303</b>	<b>-</b>	<b>-</b>	<b>270,303</b>
Financial liabilities at fair value through profit or loss:				
- Forward currency contracts	-	(3)	-	(3)
<b>Total</b>	<b>-</b>	<b>(3)</b>	<b>-</b>	<b>(3)</b>
<b>iShares Asia Pacific Dividend UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	464,243	-	-	464,243
<b>Total</b>	<b>464,243</b>	<b>-</b>	<b>-</b>	<b>464,243</b>
Financial liabilities at fair value through profit or loss:				
- Futures contracts	(6)	-	-	(6)
<b>Total</b>	<b>(6)</b>	<b>-</b>	<b>-</b>	<b>(6)</b>
<b>iShares China Large Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities^	574,232	-	-	574,232
<b>Total</b>	<b>574,232</b>	<b>-</b>	<b>-</b>	<b>574,232</b>
<b>iShares Core £ Corp Bond UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	1,438,801	-	1,438,801
<b>Total</b>	<b>-</b>	<b>1,438,801</b>	<b>-</b>	<b>1,438,801</b>
<b>iShares Core FTSE 100 UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,637,474	-	-	4,637,474
- Futures contracts	1,678	-	-	1,678
<b>Total</b>	<b>4,639,152</b>	<b>-</b>	<b>-</b>	<b>4,639,152</b>

\* Level 3 securities which are less than \$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares Core MSCI EM IMI UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	4,565,370	944	1,998	4,568,312
- Rights	-	275	-	275
- Futures contracts	2,721	-	-	2,721
<b>Total</b>	<b>4,568,091</b>	<b>1,219</b>	<b>1,998</b>	<b>4,571,308</b>
<b>iShares Euro Dividend UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	735,988	-	-	735,988
- Futures contracts	114	-	-	114
<b>Total</b>	<b>736,102</b>	<b>-</b>	<b>-</b>	<b>736,102</b>
<b>iShares EURO STOXX Mid UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities <sup>^</sup>	400,218	-	-	400,218
- Futures contracts	19	-	-	19
<b>Total</b>	<b>400,237</b>	<b>-</b>	<b>-</b>	<b>400,237</b>
<b>iShares EURO STOXX Small UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities <sup>^</sup>	445,688	-	-	445,688
- Futures contracts	9	-	-	9
<b>Total</b>	<b>445,697</b>	<b>-</b>	<b>-</b>	<b>445,697</b>
<b>iShares Euro Total Market Growth Large UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	86,464	-	-	86,464
- Futures contracts	14	-	-	14
<b>Total</b>	<b>86,478</b>	<b>-</b>	<b>-</b>	<b>86,478</b>
<b>iShares Euro Total Market Value Large UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	71,831	-	-	71,831
- Futures contracts	22	-	-	22
<b>Total</b>	<b>71,853</b>	<b>-</b>	<b>-</b>	<b>71,853</b>

<sup>^</sup> Level 3 securities which are less than €500/£500 are rounded to zero.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares European Property Yield UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	1,474,615	-	-	1,474,615
<b>Total</b>	<b>1,474,615</b>	<b>-</b>	<b>-</b>	<b>1,474,615</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(3)	-	-	(3)
<b>Total</b>	<b>(3)</b>	<b>-</b>	<b>-</b>	<b>(3)</b>
<b>iShares FTSE 250 UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities <sup>^</sup>	929,975	10	-	929,985
- Futures contracts	204	-	-	204
<b>Total</b>	<b>930,179</b>	<b>10</b>	<b>-</b>	<b>930,189</b>
<b>iShares FTSEurofirst 80 UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	26,217	-	-	26,217
- Futures contracts	3	-	-	3
<b>Total</b>	<b>26,220</b>	<b>-</b>	<b>-</b>	<b>26,220</b>
<b>iShares FTSEurofirst 100 UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities	39,818	-	-	39,818
- Futures contracts	4	-	-	4
<b>Total</b>	<b>39,822</b>	<b>-</b>	<b>-</b>	<b>39,822</b>
<b>iShares Global Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	829,559	-	829,559
- Forward currency contracts	-	14	-	14
<b>Total</b>	<b>-</b>	<b>829,573</b>	<b>-</b>	<b>829,573</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(1)	-	(1)
<b>Total</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>
<b>iShares Global High Yield Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Bonds	-	607,178	-	607,178
<b>Total</b>	<b>-</b>	<b>607,178</b>	<b>-</b>	<b>607,178</b>

<sup>^</sup> Level 3 securities which are less than \$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares MSCI AC Far East ex-Japan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities^	1,629,189	-	-	1,629,189
- Rights	-	102	-	102
- Futures contracts	334	-	-	334
<b>Total</b>	<b>1,629,523</b>	<b>102</b>	<b>-</b>	<b>1,629,625</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(4)	-	-	(4)
<b>Total</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>(4)</b>
 <b>iShares MSCI Brazil UCITS ETF USD (Dist)</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	343,900	-	-	343,900
- Rights	-	79	-	79
- Futures contracts	192	-	-	192
<b>Total</b>	<b>344,092</b>	<b>79</b>	<b>-</b>	<b>344,171</b>
 <b>iShares MSCI Eastern Europe Capped UCITS ETF</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	261,390	-	-	261,390
<b>Total</b>	<b>261,390</b>	<b>-</b>	<b>-</b>	<b>261,390</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(19)	-	-	(19)
<b>Total</b>	<b>(19)</b>	<b>-</b>	<b>-</b>	<b>(19)</b>
 <b>iShares MSCI EM UCITS ETF USD (Dist)</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>	 <b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities^	4,698,099	-	-	4,698,099
- Rights	-	325	-	325
- Futures contracts	940	-	-	940
<b>Total</b>	<b>4,699,039</b>	<b>325</b>	<b>-</b>	<b>4,699,364</b>
 <b>iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>	 <b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities	41,611	-	-	41,611
- Forward currency contracts	-	286	-	286
- Futures contracts	9	-	-	9
<b>Total</b>	<b>41,620</b>	<b>286</b>	<b>-</b>	<b>41,906</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3)	-	(3)
<b>Total</b>	<b>-</b>	<b>(3)</b>	<b>-</b>	<b>(3)</b>

^ Level 3 securities which are less than \$500/€500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Europe ex-UK UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
Financial assets at fair value through profit or loss				
- Equities <sup>^</sup>	1,812,967	-	-	1,812,967
- Futures contracts	138	-	-	138
<b>Total</b>	<b>1,813,105</b>	<b>-</b>	<b>-</b>	<b>1,813,105</b>
<b>iShares MSCI Japan UCITS ETF USD (Dist)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,079,384	-	-	2,079,384
- Futures contracts	133	-	-	133
<b>Total</b>	<b>2,079,517</b>	<b>-</b>	<b>-</b>	<b>2,079,517</b>
<b>iShares MSCI Japan USD Hedged UCITS ETF (Acc)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	555,926	-	-	555,926
- Forward currency contracts	-	90	-	90
- Futures contracts	3	-	-	3
<b>Total</b>	<b>555,929</b>	<b>90</b>	<b>-</b>	<b>556,019</b>
Financial liabilities at fair value through profit or loss				
- Forward currency contracts	-	(3,079)	-	(3,079)
<b>Total</b>	<b>-</b>	<b>(3,079)</b>	<b>-</b>	<b>(3,079)</b>
<b>iShares MSCI Korea UCITS ETF USD (Dist)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	472,836	-	-	472,836
- Rights	-	82	-	82
- Futures contracts	225	-	-	225
<b>Total</b>	<b>473,061</b>	<b>82</b>	<b>-</b>	<b>473,143</b>
<b>iShares MSCI North America UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	2,234,526	-	-	2,234,526
- Futures contracts	309	-	-	309
<b>Total</b>	<b>2,234,835</b>	<b>-</b>	<b>-</b>	<b>2,234,835</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(6)	-	-	(6)
<b>Total</b>	<b>(6)</b>	<b>-</b>	<b>-</b>	<b>(6)</b>

<sup>^</sup> Level 3 securities which are less than €500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**4. FINANCIAL INSTRUMENT AND RISKS (continued)****e) Valuation of financial instruments (continued)**

28 February 2017 (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares MSCI Taiwan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities^	361,360	-	-	361,360
- Rights	-	16	-	16
<b>Total</b>	<b>361,360</b>	<b>16</b>	<b>-</b>	<b>361,376</b>
Financial liabilities at fair value through profit or loss				
- Futures contracts	(10)	-	-	(10)
<b>Total</b>	<b>(10)</b>	<b>-</b>	<b>-</b>	<b>(10)</b>
<b>iShares MSCI World UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities^	5,918,052	-	-	5,918,052
- Futures contracts	1,395	-	-	1,395
<b>Total</b>	<b>5,919,447</b>	<b>-</b>	<b>-</b>	<b>5,919,447</b>
<b>iShares S&amp;P 500 UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Financial assets at fair value through profit or loss				
- Equities	8,048,838	-	-	8,048,838
- Futures contracts	1,292	-	-	1,292
<b>Total</b>	<b>8,050,130</b>	<b>-</b>	<b>-</b>	<b>8,050,130</b>
<b>iShares UK Dividend UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Financial assets at fair value through profit or loss				
- Equities	785,463	-	-	785,463
- Futures contracts	466	-	-	466
<b>Total</b>	<b>785,929</b>	<b>-</b>	<b>-</b>	<b>785,929</b>

^ Level 3 securities which are less than \$500 are rounded to zero.

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**5. NET GAINS/(LOSSES) ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**

	Company Total		iShares \$ Corp Bond Interest Rate Hedged UCITS ETF		iShares \$ Corp Bond UCITS ETF		iShares \$ Treasury Bond 1-3yr UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	£'000	£'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net gains/(losses) on investments in securities held at fair value through profit or loss	5,182,300	6,475,922	(136)	2,842	(74,951)	122,292	(36,613)	(11,377)
Net losses on forward currency contracts	(13,286)	(9,655)	-	-	(1,423)	-	-	-
Net gains/(losses) on futures contracts	33,793	33,539	2,991	2,983	682	(158)	-	-
Net gains/(losses) on foreign currency transactions	1,390	(3,049)	-	-	4,337	(2)	12	(22)
	<b>5,204,197</b>	<b>6,496,757</b>	<b>2,855</b>	<b>5,825</b>	<b>(71,355)</b>	<b>122,132</b>	<b>(36,601)</b>	<b>(11,399)</b>

	iShares €Corp Bond Large Cap UCITS ETF		iShares €Govt Bond 1-3yr UCITS ETF		iShares €High Yield Corp Bond UCITS ETF		iShares €Inflation Linked Govt Bond UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	€000	€000	€000	€000	€000	€000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(3,934)	82,580	6,119	531	(25,670)	308,979	13,726	38,413
Net gains on forward currency contracts	-	-	-	-	1,201	-	-	-
Net gains/(losses) on futures contracts	187	(476)	-	-	-	-	-	-
Net gains/(losses) on foreign currency transactions	1	(7)	1	(1)	(882)	(78)	1	(4)
	<b>(3,746)</b>	<b>82,097</b>	<b>6,120</b>	<b>530</b>	<b>(25,351)</b>	<b>308,901</b>	<b>13,727</b>	<b>38,409</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**5. NET (LOSSES)/GAINS ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

	iShares £ Corp Bond 0-5yr UCITS ETF		iShares AEX UCITS ETF		iShares Asia Pacific Dividend UCITS ETF		iShares China Large Cap UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(16,330)	22,513	21,950	52,710	520	99,958	133,167	133,100
Net (losses)/gains on forward currency contracts	-	-	(16)	10	-	-	-	-
Net gains on futures contracts	-	-	223	43	732	291	1,026	1,629
Net gains/(losses) on foreign currency transactions	-	-	14	21	(61)	159	-	3
	<b>(16,330)</b>	<b>22,513</b>	<b>22,171</b>	<b>52,784</b>	<b>1,191</b>	<b>100,408</b>	<b>134,193</b>	<b>134,732</b>

	iShares Core £ Corp Bond UCITS ETF		iShares Core FTSE 100 UCITS ETF		iShares Core MSCI EM IMI UCITS ETF		iShares Euro Dividend UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 €000	28 February 2017 €000
Net (losses)/gains on investments in securities held at fair value through profit or loss	(26,557)	153,586	(55,246)	707,052	1,591,001	591,091	33,352	84,254
Net losses on forward currency contracts	-	-	(157)	-	-	-	-	-
Net (losses)/gains on futures contracts	(125)	(579)	1,272	4,923	11,268	5,303	320	337
Net gains/(losses) on foreign currency transactions	-	-	103	177	(853)	(744)	-	(6)
	<b>(26,682)</b>	<b>153,007</b>	<b>(54,028)</b>	<b>712,152</b>	<b>1,601,416</b>	<b>595,650</b>	<b>33,672</b>	<b>84,585</b>

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**5. NET GAINS ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS** (continued)

	iShares EURO STOXX Mid UCITS ETF		iShares EURO STOXX Small UCITS ETF		iShares Euro Total Market Growth Large UCITS ETF		iShares Euro Total Market Value Large UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	€000	€000	€000	€000	€000	€000
Net gains on investments in securities held at fair value through profit or loss	65,495	57,956	93,260	51,066	3,954	10,320	4,782	9,438
Net gains/(losses) on futures contracts	355	102	(13)	(359)	61	42	28	51
Net gains/(losses) on foreign currency transactions	10	(21)	9	(14)	3	(1)	-	(2)
	<b>65,860</b>	<b>58,037</b>	<b>93,256</b>	<b>50,693</b>	<b>4,018</b>	<b>10,361</b>	<b>4,810</b>	<b>9,487</b>

  

	iShares European Property Yield UCITS ETF		iShares FTSE 250 UCITS ETF		iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	£'000	£'000	€000	€000	€000	€000
Net gains on investments in securities held at fair value through profit or loss	62,449	68,992	42,684	98,978	1,629	3,549	569	4,625
Net gains/(losses) on futures contracts	1,347	(448)	248	1,642	5	-	19	40
Net (losses)/gains on foreign currency transactions	(104)	68	(9)	(12)	-	-	2	(16)
	<b>63,692</b>	<b>68,612</b>	<b>42,923</b>	<b>100,608</b>	<b>1,634</b>	<b>3,549</b>	<b>590</b>	<b>4,649</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**5. NET GAINS ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

	iShares Global Corp Bond UCITS ETF		iShares Global High Yield Corp Bond UCITS ETF		iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Net gains on investments in securities held at fair value through profit or loss	24,726	4,726	23,645	40,045	586,024	333,880	69,318	167,335
Net (losses)/gains on forward currency contracts	(73)	93	-	-	-	-	-	-
Net (losses)/gains on futures contracts	(14)	(10)	-	-	2,895	2,518	278	499
Net (losses)/gains on foreign currency transactions	(1,047)	(233)	404	(183)	(117)	(296)	(26)	240
	<b>23,592</b>	<b>4,576</b>	<b>24,049</b>	<b>39,862</b>	<b>588,802</b>	<b>336,102</b>	<b>69,570</b>	<b>168,074</b>

  

	iShares MSCI Eastern Europe Capped UCITS ETF		iShares MSCI EM UCITS ETF USD (Dist)		iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe ex-UK UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	\$'000	\$'000	\$'000	\$'000	£'000	£'000	€000	€000
Net gains/(losses) on investments in securities held at fair value through profit or loss	49,386	46,631	1,353,553	892,616	(1,254)	7,998	103,170	194,093
Net losses on forward currency contracts	-	-	-	-	(2,806)	(5,536)	-	-
Net gains/(losses) on futures contracts	442	288	6,118	5,613	(117)	(32)	391	629
Net (losses)/gains on foreign currency transactions	(25)	(84)	68	(1,061)	9,821	137	(406)	83
	<b>49,803</b>	<b>46,835</b>	<b>1,359,739</b>	<b>897,168</b>	<b>5,644</b>	<b>2,567</b>	<b>103,155</b>	<b>194,805</b>



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**5. NET GAINS/(LOSSES) ON FINANCIAL ASSETS/LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (continued)**

	iShares MSCI Japan UCITS ETF USD (Dist)		iShares MSCI Japan USD Hedged UCITS ETF (Acc)		iShares MSCI Korea UCITS ETF USD (Dist)		iShares MSCI North America UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Net gains on investments in securities held at fair value through profit or loss	355,615	375,608	95,548	83,269	143,258	102,174	276,189	407,031
Net losses on forward currency contracts	(1,380)	-	(11,983)	(5,556)	-	-	(60)	-
Net gains on futures contracts	2,788	1,081	458	1,069	642	497	934	2,522
Net gains/(losses) on foreign currency transactions	1,401	277	(13,893)	(2,180)	87	85	100	1
	<b>358,424</b>	<b>376,966</b>	<b>70,130</b>	<b>76,602</b>	<b>143,987</b>	<b>102,756</b>	<b>277,163</b>	<b>409,554</b>

  

	iShares MSCI Taiwan UCITS ETF		iShares MSCI World UCITS ETF		iShares S&P 500 UCITS ETF		iShares UK Dividend UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 £'000	28 February 2017 £'000
Net gains/(losses) on investments in securities held at fair value through profit or loss	62,921	71,329	771,600	979,656	1,080,328	1,669,163	(52,171)	63,597
Net gains on futures contracts	241	596	3,873	2,980	3,030	6,836	699	1,526
Net losses/(gains) on foreign currency transactions	(116)	406	41	(819)	81	(10)	(17)	2
	<b>63,046</b>	<b>72,331</b>	<b>775,514</b>	<b>981,817</b>	<b>1,083,439</b>	<b>1,675,989</b>	<b>(51,489)</b>	<b>65,125</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

### 6. OPERATING EXPENSES

The Company employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple Share Classes, any fees, operating costs and expenses which are attributable to a particular Share Class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that Share Class. The TER is calculated in accordance with the Committee of European Securities Regulators ("CESR") guidelines on the methodology for calculation of the ongoing charges figure in the Key Investor Information Document ("KIID") or the product page of the website at [www.iShares.com](http://www.iShares.com).

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs.

In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge any excess amount out of its own assets.

#### Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 28 February 2018:

Fund	TER(%) Currency hedged share classes*	TER (%) Unhedged share classes
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	-	0.25
iShares \$ Corp Bond UCITS ETF - USD (Dist)**	-	0.20
iShares \$ Corp Bond UCITS ETF - USD (Acc)**	-	0.20
iShares \$ Corp Bond UCITS ETF - EUR Hedged (Dist)	0.25	-
iShares \$ Treasury Bond 1-3yr UCITS ETF - USD (Dist)**	-	0.20
iShares \$ Treasury Bond 1-3yr UCITS ETF - USD (Acc)**	-	0.20
iShares € Corp Bond Large Cap UCITS ETF	-	0.20
iShares € Govt Bond 1-3yr UCITS ETF	-	0.20
iShares € High Yield Corp Bond UCITS ETF - EUR (Dist)**	-	0.50
iShares € High Yield Corp Bond UCITS ETF - EUR (Acc)**	-	0.50
iShares € High Yield Corp Bond UCITS ETF - USD Hedged (Acc)	0.55	-
iShares € Inflation Linked Govt Bond UCITS ETF	-	0.25
iShares £ Corp Bond 0-5yr UCITS ETF	-	0.20
iShares AEX UCITS ETF	-	0.30
iShares Asia Pacific Dividend UCITS ETF	-	0.59
iShares China Large Cap UCITS ETF	-	0.74
iShares Core £ Corp Bond UCITS ETF	-	0.20
iShares Core FTSE 100 UCITS ETF - GBP (Dist)**	-	0.07
iShares Core FTSE 100 UCITS ETF - USD Hedged (Acc)	0.20	-
iShares Core MSCI EM IMI UCITS ETF	-	0.25
iShares Euro Dividend UCITS ETF	-	0.40
iShares EURO STOXX Mid UCITS ETF	-	0.40
iShares EURO STOXX Small UCITS ETF	-	0.40
iShares Euro Total Market Growth Large UCITS ETF	-	0.40
iShares Euro Total Market Value Large UCITS ETF	-	0.40
iShares European Property Yield UCITS ETF	-	0.40
iShares FTSE 250 UCITS ETF	-	0.40
iShares FTSEurofirst 80 UCITS ETF	-	0.40
iShares FTSEurofirst 100 UCITS ETF	-	0.40
iShares Global Corp Bond UCITS ETF - USD (Dist)**	-	0.20

\* This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

\*\* Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than an entire fund) will be deducted from the assets notionally allocated by the Fund to that share class.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**6. OPERATING EXPENSES (continued)****Management fees (inclusive of investment management fees) (continued):**

<b>Fund</b>	<b>TER(%) Currency hedged share classes*</b>	<b>TER (%) Unhedged share classes</b>
iShares Global Corp Bond UCITS ETF - USD Hedged (Acc)	0.25	-
iShares Global High Yield Corp Bond UCITS ETF - USD (Dist)**	-	0.50
iShares Global High Yield Corp Bond UCITS ETF - USD (Acc)**	-	0.50
iShares MSCI AC Far East ex-Japan UCITS ETF	-	0.74
iShares MSCI Brazil UCITS ETF USD (Dist)	-	0.74
iShares MSCI Eastern Europe Capped UCITS ETF	-	0.74
iShares MSCI EM UCITS ETF USD (Dist)	-	0.75
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)	0.40	-
iShares MSCI Europe ex-UK UCITS ETF	-	0.40
iShares MSCI Japan UCITS ETF USD (Dist)	-	0.59
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	-	0.64
iShares MSCI Korea UCITS ETF USD (Dist)	-	0.74
iShares MSCI North America UCITS ETF	-	0.40
iShares MSCI Taiwan UCITS ETF	-	0.74
iShares MSCI World UCITS ETF	-	0.50
iShares S&P 500 UCITS ETF***	-	0.07
iShares UK Dividend UCITS ETF	-	0.40

\* This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.

\*\* Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than an entire fund) will be deducted from the assets notionally allocated by the Fund to that share class.

\*\*\* During the financial year the TER of this Fund changed from 0.40% to 0.07%. The annualised TER for the year is 0.12%.

Whilst it is anticipated that the TER borne by a Fund or Share Class shall not exceed the amounts set out above during the life of the Fund or Share Class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior Shareholder approval of the relevant Fund or Share Class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders. As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Company in connection with the issue or sale of any capital of the Company.

**7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS**

The Company may declare and pay dividends on any distributing class of shares in the Company. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Company to investors and become the property of the relevant Fund.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

Distributions declared during the financial year were as follows:

	Company Total		iShares \$ Corp Bond Interest Rate Hedged UCITS ETF		iShares \$ Corp Bond UCITS ETF		iShares \$ Treasury Bond 1-3yr UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
March	295,562	267,609	535	598	45,814	36,329	6,862	6,705
May	506	305	-	-	-	-	-	-
June	360,239	280,512	1,343	462	54,557	43,310	-	-
July	9,778	35,612	-	-	-	-	-	-
August	738	504	-	-	-	-	-	-
September	441,240	399,450	1,600	464	49,531	48,244	13,620	8,624
November	522	-	-	-	-	-	-	-
December	176,613	166,535	1,361	652	50,317	41,981	-	-
January	8,114	9,875	-	-	-	-	-	-
February	969	-	-	-	-	-	-	-
<b>Distributions declared during the financial year</b>	<b>1,294,281</b>	<b>1,160,402</b>	<b>4,839</b>	<b>2,176</b>	<b>200,219</b>	<b>169,864</b>	<b>20,482</b>	<b>15,329</b>
Equalisation income	(75,868)	(77,309)	(797)	(388)	(23,185)	(18,038)	(9,159)	(4,509)
Equalisation expense	74,002	56,734	826	146	17,612	8,427	3,976	5,239
<b>Total</b>	<b>1,292,415</b>	<b>1,139,827</b>	<b>4,868</b>	<b>1,934</b>	<b>194,646</b>	<b>160,253</b>	<b>15,299</b>	<b>16,059</b>

	iShares €Corp Bond Large Cap UCITS ETF		iShares €Govt Bond 1-3yr UCITS ETF		iShares €High Yield Corp Bond UCITS ETF		iShares £ Corp Bond 0-5yr UCITS ETF	
	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 £'000	28 February 2017 £'000
March	12,730	14,526	-	453	99,224	91,545	14,564	10,051
June	12,250	17,898	-	-	-	-	-	-
September	12,105	16,849	-	-	104,250	114,283	14,839	12,122
December	11,913	14,816	-	-	-	-	-	-
<b>Distributions declared during the financial year</b>	<b>48,998</b>	<b>64,089</b>	<b>-</b>	<b>453</b>	<b>203,474</b>	<b>205,828</b>	<b>29,403</b>	<b>22,173</b>
Equalisation income	(1,581)	(4,181)	1,631	348	(14,861)	(28,947)	(2,125)	(3,437)
Equalisation expense	2,071	2,774	(2,017)	(198)	37,606	13,254	1,097	450
<b>Total</b>	<b>49,488</b>	<b>62,682</b>	<b>(386)</b>	<b>603</b>	<b>226,219</b>	<b>190,135</b>	<b>28,375</b>	<b>19,186</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares AEX UCITS ETF		iShares Asia Pacific Dividend UCITS ETF		iShares China Large Cap UCITS ETF		iShares Core £ Corp Bond UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€'000	€'000	\$'000	\$'000	\$'000	\$'000	£'000	£'000
March	791	1,036	2,389	1,662	-	-	10,122	12,734
June	3,821	5,246	7,763	6,748	-	-	9,355	12,249
September	2,453	3,043	5,630	3,771	13,740	12,747	10,686	13,359
December	896	1,077	7,038	7,045	799	1,239	9,700	10,860
<b>Distributions declared during the financial year</b>	<b>7,961</b>	<b>10,402</b>	<b>22,820</b>	<b>19,226</b>	<b>14,539</b>	<b>13,986</b>	<b>39,863</b>	<b>49,202</b>
Equalisation income	(453)	(281)	(873)	(1,458)	(199)	(40)	(2,378)	(3,021)
Equalisation expense	255	1,012	451	1,215	403	381	1,754	4,069
<b>Total</b>	<b>7,763</b>	<b>11,133</b>	<b>22,398</b>	<b>18,983</b>	<b>14,743</b>	<b>14,327</b>	<b>39,239</b>	<b>50,250</b>

	iShares Core FTSE 100 UCITS ETF		iShares Euro Dividend UCITS ETF		iShares EURO STOXX Mid UCITS ETF		iShares EURO STOXX Small UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	£'000	£'000	€'000	€'000	€'000	€'000	€'000	€'000
March	40,124	28,987	1,518	2,793	500	1,247	182	311
June	62,825	53,837	30,096	22,697	10,244	6,561	10,328	7,128
September	62,938	48,464	1,643	2,328	2,195	1,826	2,948	1,083
December	38,164	32,715	962	230	312	357	536	861
<b>Distributions declared during the financial year</b>	<b>204,051</b>	<b>164,003</b>	<b>34,219</b>	<b>28,048</b>	<b>13,251</b>	<b>9,991</b>	<b>13,994</b>	<b>9,383</b>
Equalisation income	(3,543)	(2,371)	(2,511)	(509)	(1,561)	(278)	(1,590)	(63)
Equalisation expense	20	9	575	1,693	20	1,000	126	795
<b>Total</b>	<b>200,528</b>	<b>161,641</b>	<b>32,283</b>	<b>29,232</b>	<b>11,710</b>	<b>10,713</b>	<b>12,530</b>	<b>10,115</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Euro Total Market Growth Large UCITS ETF		iShares Euro Total Market Value Large UCITS ETF		iShares European Property Yield UCITS ETF		iShares FTSE 250 UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	€000	€000	€000	€000	£'000	£'000
March	33	85	318	540	-	-	3,064	3,914
June	1,206	2,133	2,695	1,379	31,879	25,765	12,404	10,955
September	168	106	374	615	8,619	9,290	6,671	6,216
December	8	120	147	171	2,301	2,492	6,405	5,892
<b>Distributions declared during the financial year</b>	<b>1,415</b>	<b>2,444</b>	<b>3,534</b>	<b>2,705</b>	<b>42,799</b>	<b>37,547</b>	<b>28,544</b>	<b>26,977</b>
Equalisation income	(90)	(8)	(127)	(129)	(651)	(1,216)	(118)	(1,206)
Equalisation expense	26	334	132	163	2,110	1,540	469	1,144
<b>Total</b>	<b>1,351</b>	<b>2,770</b>	<b>3,539</b>	<b>2,739</b>	<b>44,258</b>	<b>37,871</b>	<b>28,895</b>	<b>26,915</b>

	iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF		iShares Global Corp Bond UCITS ETF		iShares Global High Yield Corp Bond UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	€000	€000	\$'000	\$'000	\$'000	\$'000
March	-	-	-	-	11,051	8,793	19,526	9,581
June	730	697	777	834	-	-	-	-
September	-	-	-	-	13,568	11,301	22,409	15,941
December	141	149	293	480	-	-	-	-
<b>Distributions declared during the financial year</b>	<b>871</b>	<b>846</b>	<b>1,070</b>	<b>1,314</b>	<b>24,619</b>	<b>20,094</b>	<b>41,935</b>	<b>25,522</b>
Equalisation income	(19)	(5)	(5)	(14)	(4,029)	(2,704)	(8,361)	(6,313)
Equalisation expense	5	79	118	84	2,509	1,062	5,309	1,280
<b>Total</b>	<b>857</b>	<b>920</b>	<b>1,183</b>	<b>1,384</b>	<b>23,099</b>	<b>18,452</b>	<b>38,883</b>	<b>20,489</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)		iShares MSCI Eastern Europe Capped UCITS ETF		iShares MSCI EM UCITS ETF USD (Dist)	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
March	3,233	3,200	2,456	2,471	806	414	9,075	8,757
June	6,361	6,516	1,621	946	735	354	15,774	13,065
September	24,796	17,711	956	1,136	5,664	3,863	53,424	46,308
December	1,944	2,754	123	890	745	426	5,214	7,769
<b>Distributions declared during the financial year</b>	<b>36,334</b>	<b>30,181</b>	<b>5,156</b>	<b>5,443</b>	<b>7,950</b>	<b>5,057</b>	<b>83,487</b>	<b>75,899</b>
Equalisation income	(944)	(352)	(467)	(97)	(1,022)	(762)	(448)	(5,875)
Equalisation expense	832	2,005	-	281	881	370	-	937
<b>Total</b>	<b>36,222</b>	<b>31,834</b>	<b>4,689</b>	<b>5,627</b>	<b>7,809</b>	<b>4,665</b>	<b>83,039</b>	<b>70,961</b>

	iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe ex-UK UCITS ETF		iShares MSCI Japan UCITS ETF USD (Dist)		iShares MSCI Korea UCITS ETF USD (Dist)	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €'000	28 February 2017 €'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
March	-	-	2,399	3,956	-	-	4,215	3,067
May	506	305	-	-	-	-	-	-
June	-	-	48,155	27,453	-	-	-	-
July	-	-	-	-	12,834	14,273	-	-
August	738	504	-	-	-	-	-	-
September	-	-	5,370	4,061	-	-	-	-
November	522	-	-	-	-	-	-	-
December	-	-	2,752	1,739	-	-	-	-
January	-	-	-	-	10,650	13,072	-	-
February	969	-	-	-	-	-	-	-
<b>Distributions declared during the financial year</b>	<b>2,735</b>	<b>809</b>	<b>58,676</b>	<b>37,209</b>	<b>23,484</b>	<b>27,345</b>	<b>4,215</b>	<b>3,067</b>
Equalisation income	(285)	(359)	(5,935)	(2,338)	(1,692)	(2,557)	(221)	12
Equalisation expense	-	476	507	4,103	2,082	6,188	855	(206)
<b>Total</b>	<b>2,450</b>	<b>926</b>	<b>53,248</b>	<b>38,974</b>	<b>23,874</b>	<b>30,976</b>	<b>4,849</b>	<b>2,873</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**7. DISTRIBUTIONS TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)**

	iShares MSCI North America UCITS ETF		iShares MSCI Taiwan UCITS ETF		iShares MSCI World UCITS ETF		iShares S&P 500 UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
March	7,071	7,134	474	1,583	16,067	19,412	25,840	33,933
June	7,508	7,002	-	-	39,687	42,480	29,678	-
<b>July</b>	-	-	-	-	-	-	-	32,867
September	7,594	7,725	13,499	9,086	19,647	21,099	34,698	30,395
December	6,904	7,686	-	-	18,200	21,083	31,754	28,892
<b>Distributions declared during the financial year</b>	<b>29,077</b>	<b>29,547</b>	<b>13,973</b>	<b>10,669</b>	<b>93,601</b>	<b>104,074</b>	<b>121,970</b>	<b>126,087</b>
Equalisation income	(52)	(1,045)	(3,296)	(1,205)	(59)	(776)	(1,543)	(810)
Equalisation expense	839	1,305	38	417	3,893	1,585	3,899	5,871
<b>Total</b>	<b>29,864</b>	<b>29,807</b>	<b>10,715</b>	<b>9,881</b>	<b>97,435</b>	<b>104,883</b>	<b>124,326</b>	<b>131,148</b>

	iShares UK Dividend UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000
March	5,672	6,446
June	15,956	14,104
September	9,142	11,422
December	9,734	7,377
<b>Distributions declared during the financial year</b>	<b>40,504</b>	<b>39,349</b>
Equalisation income	(57)	(157)
Equalisation expense	267	841
<b>Total</b>	<b>40,714</b>	<b>40,033</b>



**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**8. TAXATION**

Below is an analysis of the tax charge for the financial year:

	<b>Company Total</b>		<b>iShares AEX UCITS ETF</b>		<b>iShares Asia Pacific Dividend UCITS ETF</b>		<b>iShares China Large Cap UCITS ETF</b>	
	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>
	<b>£'000</b>	<b>£'000</b>	<b>€000</b>	<b>€000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(92,482)	(86,301)	(826)	(1,260)	(1,080)	(150)	(1,914)	(1,825)
Non-reclaimable overseas capital gains tax	(1,019)	(191)	-	-	-	-	-	-
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	(8,886)	(8,494)	-	-	-	-	-	-
<b>Total tax</b>	<b>(102,387)</b>	<b>(94,986)</b>	<b>(826)</b>	<b>(1,260)</b>	<b>(1,080)</b>	<b>(150)</b>	<b>(1,914)</b>	<b>(1,825)</b>

	<b>iShares Core FTSE 100 UCITS ETF</b>		<b>iShares Core MSCI EM IMI UCITS ETF</b>		<b>iShares Euro Dividend UCITS ETF</b>		<b>iShares EURO STOXX Mid UCITS ETF</b>	
	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>
	<b>£'000</b>	<b>£'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(1,053)	(1,111)	(21,199)	(10,068)	(1,059)	(1,945)	(498)	(727)
Non-reclaimable overseas capital gains tax	-	-	(497)	-	-	-	-	-
<b>Total tax</b>	<b>(1,053)</b>	<b>(1,111)</b>	<b>(21,696)</b>	<b>(10,068)</b>	<b>(1,059)</b>	<b>(1,945)</b>	<b>(498)</b>	<b>(727)</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 8. TAXATION (continued)

	iShares EURO STOXX Small UCITS ETF		iShares Euro Total Market Growth Large UCITS ETF		iShares EURO Total Market Value Large UCITS ETF		iShares European Property Yield UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	€000	€000	€000	€000	€000	€000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(924)	(932)	(131)	(402)	(145)	(150)	(1,801)	(3,841)
<b>Total tax</b>	<b>(924)</b>	<b>(932)</b>	<b>(131)</b>	<b>(402)</b>	<b>(145)</b>	<b>(150)</b>	<b>(1,801)</b>	<b>(3,841)</b>

	iShares FTSE 250 UCITS ETF		iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF		iShares Global Corp Bond UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	£'000	£'000	€000	€000	€000	€000	\$'000	\$'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(273)	(195)	(65)	(76)	(46)	(62)	(6)	(5)
<b>Total tax</b>	<b>(273)</b>	<b>(195)</b>	<b>(65)</b>	<b>(76)</b>	<b>(46)</b>	<b>(62)</b>	<b>(6)</b>	<b>(5)</b>

	iShares Global High Yield Corp Bond UCITS ETF		iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)		iShares MSCI Eastern Europe Capped UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(5)	(2)	(6,688)	(5,257)	(1,880)	(1,211)	(1,045)	(689)
Non-reclaimable overseas capital gains tax	-	-	-	-	(441)	-	-	-
<b>Deferred tax</b>								
Provision for overseas capital gains tax payable	-	-	-	-	(11,664)	(11,244)	-	-
<b>Total tax</b>	<b>(5)</b>	<b>(2)</b>	<b>(6,688)</b>	<b>(5,257)</b>	<b>(13,985)</b>	<b>(12,455)</b>	<b>(1,045)</b>	<b>(689)</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 8. TAXATION (continued)

	iShares MSCI EM UCITS ETF USD (Dist)		iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe ex-UK UCITS ETF		iShares MSCI Japan UCITS ETF USD (Dist)	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 \$'000	28 February 2017 \$'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(17,744)	(14,701)	(242)	(106)	(5,518)	(4,883)	(5,918)	(7,612)
Non-reclaimable overseas capital gains tax	(399)	-	-	-	-	-	-	-
<b>Total tax</b>	<b>(18,143)</b>	<b>(14,701)</b>	<b>(242)</b>	<b>(106)</b>	<b>(5,518)</b>	<b>(4,883)</b>	<b>(5,918)</b>	<b>(7,612)</b>

  

	iShares MSCI Japan USD Hedged UCITS ETF (Acc)		iShares MSCI Korea UCITS ETF USD (Dist)		iShares MSCI North America UCITS ETF		iShares MSCI Taiwan UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(1,580)	(1,716)	(2,870)	(1,804)	(6,320)	(6,592)	(3,036)	(2,748)
<b>Total tax</b>	<b>(1,580)</b>	<b>(1,716)</b>	<b>(2,870)</b>	<b>(1,804)</b>	<b>(6,320)</b>	<b>(6,592)</b>	<b>(3,036)</b>	<b>(2,748)</b>

  

	iShares MSCI World UCITS ETF		iShares S&P 500 UCITS ETF		iShares UK Dividend UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 £'000	28 February 2018 £'000	28 February 2017 £'000
<b>Current tax</b>						
Non-reclaimable overseas income withholding tax	(13,150)	(16,444)	(21,797)	(25,580)	(286)	(366)
<b>Total tax</b>	<b>(13,150)</b>	<b>(16,444)</b>	<b>(21,797)</b>	<b>(25,580)</b>	<b>(286)</b>	<b>(366)</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**8. TAXATION (continued)****Irish tax**

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed annual declarations; and
- c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Company will be held in Crest or another recognised clearing system.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

**Overseas tax**

In September 2016, the Brazilian Tax Authorities issued Normative Instruction 1658/16 amending the list of countries considered to be 'low tax jurisdictions' to include Curacao, Saint Martin and Ireland and exclude the Netherlands Antilles and Saint Kitts and Nevis. The changes were effective from 1 October 2016 onwards. As a consequence, Brazilian Capital Gains Tax ("CGT") and increased income withholding tax rates on interest on capital distributions apply to the Company.

For financial reporting purposes, and in accordance with FRS 102, this change in Brazilian CGT has resulted in the recognition of a provision for deferred tax payable arising from material timing difference between the taxation of unrealised gains in the financial statements and actual realisable taxable profits as detailed on iShares MSCI Brazil UCITS ETF USD (Dist) financial statements.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 9. SHARE CAPITAL

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

## Redeemable Participating Shares - issued and fully paid

	Company Total		iShares \$ Corp Bond Interest Rate Hedged UCITS ETF		iShares \$ Corp Bond UCITS ETF USD (Dist) Class*		iShares \$ Corp Bond UCITS ETF USD (Acc) Class*
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year/period	2,325,352,697	2,316,982,407	1,188,007	759,630	49,868,484	34,971,445	-
Issued during the financial year/period	779,245,018	500,458,262	2,790,629	923,377	23,669,614	28,678,939	84,215,806
Redeemed during the financial year/period	(391,144,404)	(492,087,972)	(1,497,500)	(495,000)	(27,533,604)	(13,781,900)	(723,145)
<b>Balance at the end of the financial year/period</b>	<b>2,713,453,311</b>	<b>2,325,352,697</b>	<b>2,481,136</b>	<b>1,188,007</b>	<b>46,004,494</b>	<b>49,868,484</b>	<b>83,492,661</b>

	iShares \$ Corp Bond UCITS ETF EUR Hedged (Dist) Class*	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist) Class*	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) Class*	iShares € Corp Bond Large Cap UCITS ETF
	28 February 2018	28 February 2018	28 February 2017	28 February 2018
	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year/period	-	12,680,000	14,100,000	34,264,342
Issued during the financial year/period	32,929,923	16,424,621	17,280,000	6,978,540
Redeemed during the financial year/period	(21,880,000)	(8,658,915)	(18,700,000)	(10,004,500)
<b>Balance at the end of the financial year/period</b>	<b>11,049,923</b>	<b>20,445,706</b>	<b>12,680,000</b>	<b>31,238,382</b>

	iShares € Govt Bond 1-3yr UCITS ETF	iShares € High Yield Corp Bond UCITS ETF EUR (Dist) Class*	iShares € High Yield Corp Bond UCITS ETF EUR (Acc) Class*	iShares € High Yield Corp Bond UCITS ETF USD Hedged (Acc) Class*
	28 February 2018	28 February 2017	28 February 2018	28 February 2018
	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year/period	9,760,000	7,920,000	54,270,575	-
Issued during the financial year/period	5,660,000	5,640,000	13,768,062	16,835,442
Redeemed during the financial year/period	(7,440,000)	(3,800,000)	(27,772,250)	-
<b>Balance at the end of the financial year/period</b>	<b>7,980,000</b>	<b>9,760,000</b>	<b>40,266,387</b>	<b>16,835,442</b>

\* Share class launched during the financial year ended 28 February 2018.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 9. SHARE CAPITAL (continued)

	iShares €Inflation Linked Govt Bond UCITS ETF		iShares £ Corp Bond 0-5yr UCITS ETF		iShares AEX UCITS ETF		iShares Asia Pacific Dividend UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	6,279,972	6,259,972	11,763,754	7,411,186	5,500,000	9,050,000	15,700,000	15,000,000
Issued during the financial year	2,040,000	4,200,000	3,107,752	4,786,785	2,550,000	2,100,000	2,600,000	5,100,000
Redeemed during the financial year	(2,440,000)	(4,180,000)	(1,785,000)	(434,217)	(1,900,000)	(5,650,000)	(2,200,000)	(4,400,000)
<b>Balance at the end of the financial year</b>	<b>5,879,972</b>	<b>6,279,972</b>	<b>13,086,506</b>	<b>11,763,754</b>	<b>6,150,000</b>	<b>5,500,000</b>	<b>16,100,000</b>	<b>15,700,000</b>

	iShares China Large Cap UCITS ETF		iShares Core £ Corp Bond UCITS ETF		iShares Core FTSE 100 UCITS ETF GBP (Dist) Class		iShares Core FTSE 100 UCITS ETF USD Hedged (Acc) Class*	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	
Balance at the beginning of financial year/period	5,250,000	5,950,000	10,064,641	11,763,353	652,419,707	606,419,707	-	
Issued during the financial year/period	450,000	400,000	3,686,868	3,669,528	104,600,000	46,200,000	2,010,000	
Redeemed during the financial year/period	(750,000)	(1,100,000)	(3,236,192)	(5,368,240)	(605,717)	(200,000)	-	
<b>Balance at the end of the financial year/period</b>	<b>4,950,000</b>	<b>5,250,000</b>	<b>10,515,317</b>	<b>10,064,641</b>	<b>756,413,990</b>	<b>652,419,707</b>	<b>2,010,000</b>	

	iShares Core MSCI EM IMI UCITS ETF		iShares Euro Dividend UCITS ETF		iShares EURO STOXX Mid UCITS ETF		iShares EURO STOXX Small UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	191,945,540	85,145,540	34,300,000	34,400,000	7,600,000	10,300,000	14,550,000	17,700,000
Issued during the financial year	112,400,000	106,800,000	12,100,000	4,500,000	4,600,000	2,200,000	18,900,000	1,800,000
Redeemed during the financial year	-	-	(3,800,000)	(4,600,000)	(300,000)	(4,900,000)	(3,300,000)	(4,950,000)
<b>Balance at the end of the financial year</b>	<b>304,345,540</b>	<b>191,945,540</b>	<b>42,600,000</b>	<b>34,300,000</b>	<b>11,900,000</b>	<b>7,600,000</b>	<b>30,150,000</b>	<b>14,550,000</b>

\*Share class launched during the financial year ended 28 February 2018.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 9. SHARE CAPITAL (continued)

	iShares Euro Total Market Growth Large UCITS ETF		iShares Euro Total Market Value Large UCITS ETF		iShares European Property Yield UCITS ETF		iShares FTSE 250 UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	2,400,000	5,400,000	3,400,000	3,800,000	39,400,000	36,000,000	51,750,000	62,500,000
Issued during the financial year	400,000	500,000	200,000	1,600,000	2,100,000	12,100,000	1,000,000	9,000,000
Redeemed during the financial year	(300,000)	(3,500,000)	(800,000)	(2,000,000)	(7,900,000)	(8,700,000)	(6,750,000)	(19,750,000)
<b>Balance at the end of the financial year</b>	<b>2,500,000</b>	<b>2,400,000</b>	<b>2,800,000</b>	<b>3,400,000</b>	<b>33,600,000</b>	<b>39,400,000</b>	<b>46,000,000</b>	<b>51,750,000</b>

	iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF		iShares Global Corp Bond UCITS ETF USD (Dist) Class*		iShares Global Corp Bond UCITS ETF USD Hedged (Acc) Class*	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	
Balance at the beginning of financial year	2,381,769	3,161,769	1,495,000	1,690,000	8,817,248	6,554,841	-	
Issued during the financial year	520,000	130,000	65,000	65,000	5,651,329	4,088,322	48,891,698	
Redeemed during the financial year	(130,000)	(910,000)	(585,000)	(260,000)	(2,824,253)	(1,825,915)	(14,631,510)	
<b>Balance at the end of the financial year</b>	<b>2,771,769</b>	<b>2,381,769</b>	<b>975,000</b>	<b>1,495,000</b>	<b>11,644,324</b>	<b>8,817,248</b>	<b>34,260,188</b>	

	iShares Global High Yield Corp Bond UCITS ETF USD (Dist) Class*		iShares Global High Yield Corp Bond UCITS ETF USD (Acc) Class*		iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)	
	28 February 2018	28 February 2017	28 February 2018		28 February 2018	28 February 2017	28 February 2018	28 February 2017
	No. of Shares	No. of Shares	No. of Shares		No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	6,503,658	3,747,660	-		35,200,000	39,700,000	11,100,000	12,400,000
Issued during the financial year	4,386,710	4,458,998	15,656,865		13,200,000	4,100,000	1,500,000	1,200,000
Redeemed during the financial year	(3,291,783)	(1,703,000)	(1,005,601)		(4,000,000)	(8,600,000)	-	(2,500,000)
<b>Balance at the end of the financial year</b>	<b>7,598,585</b>	<b>6,503,658</b>	<b>14,651,264</b>		<b>44,400,000</b>	<b>35,200,000</b>	<b>12,600,000</b>	<b>11,100,000</b>

\* Share class launched during the financial year ended 28 February 2018.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 9. SHARE CAPITAL (continued)

	iShares MSCI Eastern Europe Capped UCITS ETF		iShares MSCI EM UCITS ETF USD (Dist)		iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe ex-UK UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	12,400,000	8,200,000	130,000,000	110,400,000	9,000,000	10,000,000	60,800,000	64,200,000
Issued during the financial year	5,400,000	9,400,000	5,800,000	34,200,000	47,000,000	10,000,000	25,800,000	31,800,000
Redeemed during the financial year	(5,700,000)	(5,200,000)	-	(14,600,000)	-	(11,000,000)	(10,600,000)	(35,200,000)
<b>Balance at the end of the financial year</b>	<b>12,100,000</b>	<b>12,400,000</b>	<b>135,800,000</b>	<b>130,000,000</b>	<b>56,000,000</b>	<b>9,000,000</b>	<b>76,000,000</b>	<b>60,800,000</b>

	iShares MSCI Japan UCITS ETF USD (Dist)		iShares MSCI Japan USD Hedged UCITS ETF (Acc)		iShares MSCI Korea UCITS ETF USD (Dist)		iShares MSCI North America UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	160,800,000	227,400,000	18,000,000	21,600,000	12,300,000	13,000,000	50,200,000	48,000,000
Issued during the financial year	30,000,000	47,400,000	5,100,000	5,100,000	9,000,000	4,000,000	600,000	15,600,000
Redeemed during the financial year	(66,600,000)	(114,000,000)	(4,200,000)	(8,700,000)	(9,100,000)	(4,700,000)	(9,200,000)	(13,400,000)
<b>Balance at the end of the financial year</b>	<b>124,200,000</b>	<b>160,800,000</b>	<b>18,900,000</b>	<b>18,000,000</b>	<b>12,200,000</b>	<b>12,300,000</b>	<b>41,600,000</b>	<b>50,200,000</b>

	iShares MSCI Taiwan UCITS ETF		iShares MSCI World UCITS ETF		iShares S&P 500 UCITS ETF		iShares UK Dividend UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares	No. of Shares
Balance at the beginning of financial year	9,000,000	9,000,000	152,200,000	163,400,000	343,400,000	439,200,000	87,400,000	94,400,000
Issued during the financial year	3,900,000	2,600,000	400,000	6,000,000	27,800,000	16,400,000	600,000	1,400,000
Redeemed during the financial year	(4,600,000)	(2,600,000)	(32,000,000)	(17,200,000)	(70,800,000)	(112,200,000)	(8,400,000)	(8,400,000)
<b>Balance at the end of the financial year</b>	<b>8,300,000</b>	<b>9,000,000</b>	<b>120,600,000</b>	<b>152,200,000</b>	<b>300,400,000</b>	<b>343,400,000</b>	<b>79,600,000</b>	<b>87,400,000</b>



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**9. SHARE CAPITAL (continued)****Authorised**

The authorised share capital of the Company is £30,000 divided into 30,000 subscriber shares of a par value of £1 each and 500,000,000,000 participating shares of no par value ("NPV").

**Subscriber shares**

There are 30,000 subscriber shares currently in issue which are held by the Manager and nominees of the Manager at 28 February 2018 and 28 February 2017. They do not form part of the NAV of the Company. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Company's investment business.

**Voting rights**

The holders of the subscriber shares and redeemable participating shares shall on a poll, be entitled to one vote per share.

**10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS**

	iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	iShares \$ Corp Bond UCITS ETF USD (Dist) Class	iShares \$ Corp Bond UCITS ETF USD (Acc) Class	iShares \$ Corp Bond UCITS ETF EUR Hedged (Dist) Class	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Dist) Class	iShares \$ Treasury Bond 1-3yr UCITS ETF USD (Acc) Class
<b>Net asset value</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>€000</b>	<b>\$'000</b>	<b>\$'000</b>
As at 28 February 2018	245,580	5,190,969	423,405	53,462	2,677,738	232,348
As at 28 February 2017	115,187	5,698,984	-	-	1,680,967	-
As at 29 February 2016	68,790	3,875,599	-	-	1,877,748	-
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 28 February 2018	2,481,136	46,004,494	83,492,661	11,049,923	20,445,706	46,648,405
As at 28 February 2017	1,188,007	49,868,484	-	-	12,680,000	-
As at 29 February 2016	759,630	34,971,445	-	-	14,100,000	-
<b>Net asset value per share</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>€</b>	<b>\$</b>	<b>\$</b>
As at 28 February 2018	98.98	112.84	5.07	4.84	130.97	4.98
As at 28 February 2017	96.96	114.28	-	-	132.57	-
As at 29 February 2016	90.56	110.82	-	-	133.17	-

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS** (continued)

	iShares €Corp Bond Large Cap UCITS ETF	iShares €Govt Bond 1-3yr UCITS ETF	iShares €High Yield Corp Bond UCITS ETF EUR (Dist) Class	iShares €High Yield Corp Bond UCITS ETF EUR (Acc) Class	iShares €High Yield Corp Bond UCITS ETF USD Hedged (Acc) Class	iShares €Inflation Linked Govt Bond UCITS ETF
<b>Net asset value</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>\$'000</b>	<b>€000</b>
As at 28 February 2018	4,228,854	1,152,887	4,294,467	17,049	84,669	1,228,874
As at 28 February 2017	4,651,622	1,405,957	5,832,429	-	-	1,283,557
As at 29 February 2016	3,789,632	1,141,249	3,802,457	-	-	1,248,345
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 28 February 2018	31,238,382	7,980,000	40,266,387	3,408,320	16,835,442	5,879,972
As at 28 February 2017	34,264,342	9,760,000	54,270,575	-	-	6,279,972
As at 29 February 2016	28,452,373	7,920,000	37,624,931	-	-	6,259,972
<b>Net asset value per share</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>\$</b>	<b>€</b>
As at 28 February 2018	135.37	144.47	106.65	5.00	5.03	208.99
As at 28 February 2017	135.76	144.05	107.47	-	-	204.39
As at 29 February 2016	133.19	144.10	101.06	-	-	199.42

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares £ Corp Bond 0-5yr UCITS ETF	iShares AEX UCITS ETF	iShares Asia Pacific Dividend UCITS ETF	iShares China Large Cap UCITS ETF	iShares Core £ Corp Bond UCITS ETF	iShares Core FTSE 100 UCITS ETF GBP (Dist) Class
<b>Net asset value</b>	<b>£'000</b>	<b>€000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>£'000</b>	<b>£'000</b>
As at 28 February 2018	1,387,025	329,848	479,190	680,752	1,509,682	5,414,662
As at 28 February 2017	1,264,608	273,037	466,719	574,751	1,474,743	4,704,544
As at 29 February 2016	778,071	387,587	342,040	510,447	1,546,929	3,674,780
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 28 February 2018	13,086,506	6,150,000	16,100,000	4,950,000	10,515,317	756,413,990
As at 28 February 2017	11,763,754	5,500,000	15,700,000	5,250,000	10,064,641	652,419,707
As at 29 February 2016	7,411,186	9,050,000	15,000,000	5,950,000	11,763,353	606,419,707
<b>Net asset value per share</b>	<b>£</b>	<b>€</b>	<b>\$</b>	<b>\$</b>	<b>£</b>	<b>£</b>
As at 28 February 2018	105.99	53.63	29.76	137.53	143.57	7.16
As at 28 February 2017	107.50	49.64	29.73	109.48	146.53	7.21
As at 29 February 2016	104.99	42.83	22.80	85.79	131.50	6.06
	iShares Core FTSE 100 UCITS ETF USD Hedged (Acc) Class	iShares Core MSCI EM IMI UCITS ETF	iShares Euro Dividend UCITS ETF	iShares EURO STOXX Mid UCITS ETF	iShares EURO STOXX Small UCITS ETF	iShares Euro Total Market Growth Large UCITS ETF
<b>Net asset value</b>	<b>\$'000</b>	<b>\$'000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
As at 28 February 2018	9,809	9,460,691	964,042	717,542	1,073,513	88,309
As at 28 February 2017	-	4,605,402	740,049	403,042	446,750	80,236
As at 29 February 2016	-	1,594,449	654,875	464,564	482,052	162,735
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 28 February 2018	2,010,000	304,345,540	42,600,000	11,900,000	30,150,000	2,500,000
As at 28 February 2017	-	191,945,540	34,300,000	7,600,000	14,550,000	2,400,000
As at 29 February 2016	-	85,145,540	34,400,000	10,300,000	17,700,000	5,400,000
<b>Net asset value per share</b>	<b>\$</b>	<b>\$</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
As at 28 February 2018	4.88	31.09	22.63	60.30	35.61	35.32
As at 28 February 2017	-	23.99	21.58	53.03	30.70	33.43
As at 29 February 2016	-	18.73	19.04	45.10	27.23	30.14

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares Euro Total Market Value Large UCITS ETF	iShares European Property Yield UCITS ETF	iShares FTSE 250 UCITS ETF	iShares FTSEurofirst 80 UCITS ETF	iShares FTSEurofirst 100 UCITS ETF	iShares Global Corp Bond UCITS ETF USD (Dist) Class
<b>Net asset value</b>	<b>€000</b>	<b>€000</b>	<b>£'000</b>	<b>€000</b>	<b>€000</b>	<b>\$'000</b>
As at 28 February 2018	63,887	1,315,924	865,831	32,689	26,353	1,151,127
As at 28 February 2017	72,786	1,478,779	934,283	26,320	40,098	845,174
As at 29 February 2016	71,360	1,274,230	1,003,017	30,708	40,423	614,880
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 28 February 2018	2,800,000	33,600,000	46,000,000	2,771,769	975,000	11,644,324
As at 28 February 2017	3,400,000	39,400,000	51,750,000	2,381,769	1,495,000	8,817,248
As at 29 February 2016	3,800,000	36,000,000	62,500,000	3,161,769	1,690,000	6,554,841
<b>Net asset value per share</b>	<b>€</b>	<b>€</b>	<b>£</b>	<b>€</b>	<b>€</b>	<b>\$</b>
As at 28 February 2018	22.82	39.16	18.82	11.79	27.03	98.86
As at 28 February 2017	21.41	37.53	18.05	11.05	26.82	95.85
As at 29 February 2016	18.78	35.40	16.05	9.71	23.92	93.81

  

	iShares Global Corp Bond UCITS ETF USD Hedged (Acc) Class	iShares Global High Yield Corp Bond UCITS ETF USD (Dist) Class	iShares Global High Yield Corp Bond UCITS ETF USD (Acc) Class	iShares MSCI AC Far East ex-Japan UCITS ETF	iShares MSCI Eastern Europe Capped UCITS ETF	iShares MSCI EM UCITS ETF USD (Dist)
<b>Net asset value</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
As at 28 February 2018	170,979	756,577	73,587	2,687,165	313,276	6,294,155
As at 28 February 2017	-	631,469	-	1,636,938	262,127	4,715,029
As at 29 February 2016	-	331,768	-	1,497,130	132,101	3,166,140
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 28 February 2018	34,260,188	7,598,585	14,651,264	44,400,000	12,100,000	135,800,000
As at 28 February 2017	-	6,503,658	-	35,200,000	12,400,000	130,000,000
As at 29 February 2016	-	3,747,660	-	39,700,000	8,200,000	110,400,000
<b>Net asset value per share</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
As at 28 February 2018	4.99	99.57	5.02	60.52	25.89	46.35
As at 28 February 2017	-	97.09	-	46.50	21.14	36.27
As at 29 February 2016	-	88.53	-	37.71	16.11	28.68

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)	iShares MSCI Europe ex-UK UCITS ETF	iShares MSCI Japan UCITS ETF USD (Dist)	iShares MSCI Japan USD Hedged UCITS ETF (Acc)	iShares MSCI Korea UCITS ETF USD (Dist)	iShares MSCI North America UCITS ETF
<b>Net asset value</b>	<b>£'000</b>	<b>€000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
As at 28 February 2018	280,628	2,389,898	1,928,974	683,541	604,613	2,123,525
As at 28 February 2017	42,082	1,818,584	2,086,726	556,299	480,686	2,245,584
As at 29 February 2016	41,360	1,706,680	2,498,964	564,117	393,164	1,751,077
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 28 February 2018	56,000,000	76,000,000	124,200,000	18,900,000	12,200,000	41,600,000
As at 28 February 2017	9,000,000	60,800,000	160,800,000	18,000,000	12,300,000	50,200,000
As at 29 February 2016	10,000,000	64,200,000	227,400,000	21,600,000	13,000,000	48,000,000
<b>Net asset value per share</b>	<b>£</b>	<b>€</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
As at 28 February 2018	5.01	31.45	15.53	36.17	49.56	51.05
As at 28 February 2017	4.68	29.91	12.98	30.91	39.08	44.73
As at 29 February 2016	4.14	26.58	10.99	26.12	30.24	36.48

  

	iShares MSCI Taiwan UCITS ETF	iShares MSCI World UCITS ETF	iShares S&P 500 UCITS ETF	iShares UK Dividend UCITS ETF
<b>Net asset value</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>£'000</b>
As at 28 February 2018	391,470	5,440,669	8,133,740	677,798
As at 28 February 2017	362,628	5,956,182	8,094,128	801,839
As at 29 February 2016	287,458	5,378,400	8,468,687	798,305
<b>Shares in issue</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>	<b>No. of Shares</b>
As at 28 February 2018	8,300,000	120,600,000	300,400,000	79,600,000
As at 28 February 2017	9,000,000	152,200,000	343,400,000	87,400,000
As at 29 February 2016	9,000,000	163,400,000	439,200,000	94,400,000
<b>Net asset value per share</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>£</b>
As at 28 February 2018	47.17	45.11	27.08	8.52
As at 28 February 2017	40.29	39.13	23.57	9.17
As at 29 February 2016	31.94	32.92	19.28	8.46

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**10. NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS** (continued)

	iShares MSCI Brazil UCITS ETF USD (Dist)		
	28 February 2018 \$'000	28 February 2017 \$'000	29 February 2016 \$'000
<b>Net asset value</b>			
Net asset value attributable to redeemable participating shareholders in accordance with FRS 102	450,211	336,052	205,477
Add: Provision for deferred tax payable	22,908	11,244	-
<b>Net asset value attributable to redeemable participating shareholders in accordance with the prospectus</b>	<b>473,119</b>	<b>347,296</b>	<b>205,477</b>
<b>No. of Shares</b>			
Shares in issue	12,600,000	11,100,000	12,400,000
Net asset value per share attributable to redeemable participating shareholders in accordance with FRS 102	35.73	30.27	16.57
<b>Net asset value per share attributable to redeemable participating shareholders in accordance with the prospectus</b>	<b>37.55</b>	<b>31.29</b>	<b>16.57</b>

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**11. RECEIVABLES**

	Company Total		iShares \$ Corp Bond Interest Rate Hedged UCITS ETF		iShares \$ Corp Bond UCITS ETF		iShares \$ Treasury Bond 1-3yr UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Sale of securities awaiting settlement	10,982	171,834	-	-	-	15,741	-	13,238
Subscription for shares awaiting settlement	97,656	2,588	-	-	3,548	-	-	-
Dividend income receivable	104,849	98,832	-	-	-	-	-	-
Interest income receivable	230,944	261,977	2,413	1,145	57,602	56,978	10,452	4,534
Securities lending income receivable	2,596	1,675	-	-	5	10	235	144
Tax reclaim receivable	9,981	9,159	-	-	-	-	-	-
Distributions payable held with Registrar	70	-	-	-	-	-	-	-
Other receivables	50	180	-	-	-	-	-	-
	<b>457,128</b>	<b>546,245</b>	<b>2,413</b>	<b>1,145</b>	<b>61,155</b>	<b>72,729</b>	<b>10,687</b>	<b>17,916</b>

	iShares €Corp Bond Large Cap UCITS ETF		iShares €Govt Bond 1-3yr UCITS ETF		iShares €High Yield Corp Bond UCITS ETF		iShares €Inflation Linked Govt Bond UCITS ETF	
	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
Sale of securities awaiting settlement	-	-	-	8,640	2,671	39,426	-	-
Subscription for shares awaiting settlement	-	-	60,679	-	10,989	-	4,176	-
Interest income receivable	43,678	53,141	1,380	1,191	65,088	98,859	8,773	9,471
Securities lending income receivable	61	76	4	13	798	712	59	51
	<b>43,739</b>	<b>53,217</b>	<b>62,063</b>	<b>9,844</b>	<b>79,546</b>	<b>138,997</b>	<b>13,008</b>	<b>9,522</b>

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**11. RECEIVABLES** (continued)

	iShares £ Corp Bond 0-5yr UCITS ETF		iShares AEX UCITS ETF		iShares Asia Pacific Dividend UCITS ETF		iShares China Large Cap UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Dividend income receivable	-	-	901	875	2,403	1,470	-	-
Interest income receivable	27,347	27,904	-	-	-	-	-	-
Securities lending income receivable	13	7	17	11	28	44	39	32
Other receivables	-	-	-	-	-	3	-	-
	<b>27,360</b>	<b>27,911</b>	<b>918</b>	<b>886</b>	<b>2,431</b>	<b>1,517</b>	<b>39</b>	<b>32</b>

  

	iShares Core £ Corp Bond UCITS ETF		iShares Core FTSE 100 UCITS ETF		iShares Core MSCI EM IMI UCITS ETF		iShares Euro Dividend UCITS ETF	
	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €'000	28 February 2017 €'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 €000	28 February 2017 €000
Sale of securities awaiting settlement	-	-	-	-	232	3,583	-	-
Dividend income receivable	-	-	34,498	35,311	22,679	11,075	153	115
Interest income receivable	27,699	28,471	10	1	31	3	-	-
Securities lending income receivable	9	6	131	117	697	600	21	12
Tax reclaim receivable	-	-	607	464	9	6	1,823	1,952
	<b>27,708</b>	<b>28,477</b>	<b>35,246</b>	<b>35,893</b>	<b>23,648</b>	<b>15,267</b>	<b>1,997</b>	<b>2,079</b>

  

	iShares EURO STOXX Mid UCITS ETF		iShares EURO STOXX Small UCITS ETF		iShares Euro Total Market Growth Large UCITS ETF		iShares Euro Total Market Value Large UCITS ETF	
	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000	28 February 2018 €000	28 February 2017 €000
Dividend income receivable	-	-	37	-	33	30	30	-
Securities lending income receivable	28	22	77	27	2	2	1	2
Tax reclaim receivable	853	773	813	486	181	309	146	217
	<b>881</b>	<b>795</b>	<b>927</b>	<b>513</b>	<b>216</b>	<b>341</b>	<b>177</b>	<b>219</b>



**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**11. RECEIVABLES** (continued)

	iShares European Property Yield UCITS ETF		iShares FTSE 250 UCITS ETF		iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	£'000	£'000	€000	€000	€000	€000
Sale of securities awaiting settlement	-	3,811	-	-	-	-	-	-
Interest income receivable	-	-	1	-	-	-	-	-
Dividend income receivable	-	-	441	547	13	4	86	164
Securities lending income receivable	11	17	88	93	1	1	1	1
Tax reclaim receivable	1,874	1,106	193	182	62	80	40	58
	<b>1,885</b>	<b>4,934</b>	<b>723</b>	<b>822</b>	<b>76</b>	<b>85</b>	<b>127</b>	<b>223</b>

	iShares Global Corp Bond UCITS ETF		iShares Global High Yield Corp Bond UCITS ETF		iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Sale of securities awaiting settlement	53	-	15	795	547	9,207	-	-
Subscription for shares awaiting settlement	7,225	-	-	-	-	-	-	3,221
Dividend income receivable	-	-	-	-	5,922	4,485	4,727	2,768
Securities lending income receivable	3	2	57	37	130	76	-	-
Interest income receivable	13,681	9,125	13,128	10,465	-	-	-	-
Tax reclaim receivable	-	1	-	-	-	-	-	-
	<b>20,962</b>	<b>9,128</b>	<b>13,200</b>	<b>11,297</b>	<b>6,599</b>	<b>13,768</b>	<b>4,727</b>	<b>5,989</b>

**NOTES TO THE FINANCIAL STATEMENTS** (continued)

For the financial year ended 28 February 2018

**11. RECEIVABLES** (continued)

	iShares MSCI Eastern Europe Capped UCITS ETF		iShares MSCI EM UCITS ETF USD (Dist)		iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)		iShares MSCI Europe ex-UK UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 £'000	28 February 2017 £'000	28 February 2018 €000	28 February 2017 €000
Sale of securities awaiting settlement	-	13,164	722	5,327	1	1	6	54
Dividend income receivable	98	-	16,748	13,026	75	7	610	236
Securities lending income receivable	3	15	299	212	2	1	44	35
Tax reclaim receivable	19	88	34	127	104	63	2,863	2,731
Other receivables	-	-	-	-	-	-	-	26
	<b>120</b>	<b>13,267</b>	<b>17,803</b>	<b>18,692</b>	<b>182</b>	<b>72</b>	<b>3,523</b>	<b>3,082</b>

	iShares MSCI Japan UCITS ETF USD (Dist)		iShares MSCI Japan USD Hedged UCITS ETF (Acc)		iShares MSCI Korea UCITS ETF USD (Dist)		iShares MSCI North America UCITS ETF	
	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000	28 February 2018 \$'000	28 February 2017 \$'000
Sale of securities awaiting settlement	-	8,536	-	2,383	9,606	1,545	-	2,081
Subscription for shares awaiting settlement	9,377	-	-	-	-	-	-	-
Dividend income receivable	2,916	3,095	930	763	7,745	6,156	3,275	3,769
Securities lending income receivable	64	59	11	2	57	44	34	37
Distributions payable	-	-	-	-	96	-	-	-
Other receivables	71	189	-	-	-	-	-	-
	<b>12,428</b>	<b>11,879</b>	<b>941</b>	<b>3,148</b>	<b>17,504</b>	<b>7,745</b>	<b>3,309</b>	<b>5,887</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**11. RECEIVABLES (continued)**

	iShares MSCI Taiwan UCITS ETF		iShares MSCI World UCITS ETF		iShares S&P 500 UCITS ETF		iShares UK Dividend UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	£'000	£'000
Sale of securities awaiting settlement	687	-	3	49,970	-	33,077	-	-
Subscription for shares awaiting settlement	-	-	-	-	21,903	-	-	-
Dividend income receivable	-	-	9,488	11,251	13,093	14,489	2,852	3,613
Interest income receivable	-	-	-	-	-	-	1	-
Securities lending income receivable	20	12	107	106	62	51	14	29
Tax reclaim receivable	-	-	1,430	1,651	-	-	332	360
Other receivables	-	-	-	4	-	-	-	-
	<b>707</b>	<b>12</b>	<b>11,028</b>	<b>62,982</b>	<b>35,058</b>	<b>47,617</b>	<b>3,199</b>	<b>4,002</b>

**12. PAYABLES**

	Company Total		iShares \$ Corp Bond Interest Rate Hedged UCITS ETF		iShares \$ Corp Bond UCITS ETF		iShares \$ Treasury Bond 1-3yr UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	£'000	£'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Purchase of securities awaiting settlement	(190,077)	(192,475)	-	(5,623)	(498)	(494)	(2,613)	-
Payable for fund shares repurchased	(167,882)	(118,164)	-	-	(3,573)	(15,975)	-	(13,269)
Interest payable	(359)	(285)	-	-	-	-	-	-
Management fees payable	(16,074)	(16,711)	(47)	(21)	(906)	(860)	(422)	(253)
Capital gains tax payable	(46)	-	-	-	-	-	-	-
Other payables	(264)	(255)	-	-	-	-	-	-
	<b>(374,702)</b>	<b>(327,890)</b>	<b>(47)</b>	<b>(5,644)</b>	<b>(4,977)</b>	<b>(17,329)</b>	<b>(3,035)</b>	<b>(13,522)</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**12. PAYABLES (continued)**

	<b>iShares €Corp Bond Large Cap UCITS ETF</b>		<b>iShares €Govt Bond 1-3yr UCITS ETF</b>		<b>iShares €High Yield Corp Bond UCITS ETF</b>		<b>iShares €Inflation Linked Govt Bond UCITS ETF</b>	
	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>
	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>	<b>€'000</b>
Purchase of securities awaiting settlement	-	(5,826)	(2,885)	-	(115,279)	(9,152)	(4,173)	-
Payable for fund shares repurchased	-	-	-	(8,641)	(10,961)	(29,876)	-	-
Interest payable	(1)	(2)	-	-	(13)	(290)	-	-
Management fees payable	(653)	(719)	(164)	(219)	(1,717)	(2,244)	(232)	(246)
	<b>(654)</b>	<b>(6,547)</b>	<b>(3,049)</b>	<b>(8,860)</b>	<b>(127,970)</b>	<b>(41,562)</b>	<b>(4,405)</b>	<b>(246)</b>

  

	<b>iShares £ Corp Bond 0-5yr UCITS ETF</b>		<b>iShares AEX UCITS ETF</b>		<b>iShares Asia Pacific Dividend UCITS ETF</b>		<b>iShares China Large Cap UCITS ETF</b>	
	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>
	<b>£'000</b>	<b>£'000</b>	<b>€'000</b>	<b>€'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Purchase of securities awaiting settlement	(750)	-	-	-	-	(6,353)	-	-
Interest payable	-	-	-	(1)	-	-	-	-
Management fees payable	(214)	(191)	(75)	(64)	(221)	(206)	(393)	(324)
	<b>(964)</b>	<b>(191)</b>	<b>(75)</b>	<b>(65)</b>	<b>(221)</b>	<b>(6,559)</b>	<b>(393)</b>	<b>(324)</b>

  

	<b>iShares Core £ Corp Bond UCITS ETF</b>		<b>iShares Core FTSE 100 UCITS ETF</b>		<b>iShares Core MSCI EM IMI UCITS ETF</b>		<b>iShares Euro Dividend UCITS ETF</b>	
	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>	<b>28 February 2018</b>	<b>28 February 2017</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>€'000</b>	<b>€'000</b>
Purchase of securities awaiting settlement	(373)	-	-	-	(60,137)	(85,773)	-	-
Interest payable	-	-	-	-	-	-	(2)	(1)
Management fees payable	(234)	(224)	(290)	(250)	(1,759)	(855)	(294)	(225)
Capital gains tax payable	-	-	-	-	(36)	-	-	-
Other payables	-	-	-	(28)	(132)	(153)	-	-
	<b>(607)</b>	<b>(224)</b>	<b>(290)</b>	<b>(278)</b>	<b>(62,064)</b>	<b>(86,781)</b>	<b>(296)</b>	<b>(226)</b>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 28 February 2018

## 12. PAYABLES (continued)

	iShares EURO STOXX Mid UCITS ETF		iShares EURO STOXX Small UCITS ETF		iShares Euro Total Market Growth Large UCITS ETF		iShares Euro Total Market Value Large UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	€000	€000	€000	€000	€000	€000
Payable for fund shares repurchased	-	-	-	-	-	(6,686)	-	(4,310)
Interest payable	(1)	(1)	(4)	-	-	-	-	-
Management fees payable	(210)	(122)	(313)	(136)	(27)	(26)	(20)	(24)
	<b>(211)</b>	<b>(123)</b>	<b>(317)</b>	<b>(136)</b>	<b>(27)</b>	<b>(6,712)</b>	<b>(20)</b>	<b>(4,334)</b>

  

	iShares European Property Yield UCITS ETF		iShares FTSE 250 UCITS ETF		iShares FTSEurofirst 80 UCITS ETF		iShares FTSEurofirst 100 UCITS ETF	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	€000	€000	£'000	£'000	€000	€000	€000	€000
Payable for fund shares repurchased	-	(3,746)	-	-	-	-	-	-
Interest payable	(4)	(1)	-	-	-	-	-	-
Management fees payable	(406)	(453)	(268)	(284)	(10)	(8)	(8)	(12)
Other payables	-	-	-	-	-	-	-	-
	<b>(410)</b>	<b>(4,200)</b>	<b>(268)</b>	<b>(284)</b>	<b>(10)</b>	<b>(8)</b>	<b>(8)</b>	<b>(12)</b>

  

	iShares Global Corp Bond UCITS ETF		iShares Global High Yield Corp Bond UCITS ETF		iShares MSCI AC Far East ex-Japan UCITS ETF		iShares MSCI Brazil UCITS ETF USD (Dist)	
	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017	28 February 2018	28 February 2017
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Purchase of securities awaiting settlement	(11,434)	(529)	(1,514)	(843)	(1,469)	(7,955)	-	(3,221)
Payable for fund shares repurchased	(7,215)	-	-	-	-	-	-	-
Interest payable	(13)	(9)	(1)	(18)	(1)	(2)	-	-
Management fees payable	(210)	(126)	(326)	(235)	(1,498)	(920)	(247)	(193)
Capital gains tax payable	-	-	-	-	(6)	-	-	-
Other payables	(11)	-	-	-	-	-	-	(51)
	<b>(18,883)</b>	<b>(664)</b>	<b>(1,841)</b>	<b>(1,096)</b>	<b>(2,974)</b>	<b>(8,877)</b>	<b>(247)</b>	<b>(3,465)</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**12. PAYABLES (continued)**

	<b>iShares MSCI Eastern Europe Capped UCITS ETF</b>		<b>iShares MSCI EM UCITS ETF USD (Dist)</b>		<b>iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)</b>		<b>iShares MSCI Europe ex-UK UCITS ETF</b>	
	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>	<b>28 February 2018 £'000</b>	<b>28 February 2017 £'000</b>	<b>28 February 2018 €'000</b>	<b>28 February 2017 €'000</b>
Purchase of securities awaiting settlement	(1,023)	(14,164)	(146)	(7,199)	-	(289)	-	-
Interest payable	-	-	(1)	(2)	(2)	-	(1)	(5)
Management fees payable	(175)	(147)	(3,629)	(2,689)	(86)	(13)	(731)	(547)
Capital gains tax payable	-	-	(15)	-	-	-	-	-
Other payables	-	-	-	(1)	(5)	-	-	-
	<b>(1,198)</b>	<b>(14,311)</b>	<b>(3,791)</b>	<b>(9,891)</b>	<b>(93)</b>	<b>(302)</b>	<b>(732)</b>	<b>(552)</b>

	<b>iShares MSCI Japan UCITS ETF USD (Dist)</b>		<b>iShares MSCI Japan USD Hedged UCITS ETF (Acc)</b>		<b>iShares MSCI Korea UCITS ETF USD (Dist)</b>		<b>iShares MSCI North America UCITS ETF</b>	
	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>
Purchase of securities awaiting settlement	(9,250)	(55,501)	-	-	(315)	(1,028)	-	(2,080)
Payable for fund shares repurchased	(167,737)	-	-	-	(39,431)	-	-	-
Interest payable	(1)	(1)	(3)	(2)	(2)	-	-	-
Management fees payable	(918)	(937)	(326)	(269)	(376)	(270)	(654)	(682)
Other payables	-	-	(213)	(76)	-	-	-	-
	<b>(177,906)</b>	<b>(56,439)</b>	<b>(542)</b>	<b>(347)</b>	<b>(40,124)</b>	<b>(1,298)</b>	<b>(654)</b>	<b>(2,762)</b>

	<b>iShares MSCI Taiwan UCITS ETF</b>		<b>iShares MSCI World UCITS ETF</b>		<b>iShares S&amp;P 500 UCITS ETF</b>		<b>iShares UK Dividend UCITS ETF</b>	
	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>	<b>28 February 2018 \$'000</b>	<b>28 February 2017 \$'000</b>	<b>28 February 2018 £'000</b>	<b>28 February 2017 £'000</b>
Purchase of securities awaiting settlement	(877)	(2,560)	(3)	(12,337)	(21,866)	(17,580)	-	-
Payable for fund shares repurchased	-	-	-	(47,030)	-	(14,177)	-	-
Interest payable	-	-	(1)	(1)	(437)	-	-	-
Management fees payable	(221)	(203)	(2,100)	(2,279)	-	(2,466)	(209)	(243)
Capital gains tax payable	(6)	-	-	-	-	-	-	-
Other payables	-	-	-	-	-	-	-	(1)
	<b>(1,104)</b>	<b>(2,763)</b>	<b>(2,104)</b>	<b>(61,647)</b>	<b>(22,303)</b>	<b>(34,223)</b>	<b>(209)</b>	<b>(244)</b>

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**13. COMMITMENTS AND CONTINGENT LIABILITIES**

There were no significant commitments or contingent liabilities at the financial years ended 28 February 2018 and 28 February 2017 other than those disclosed in the financial statements of the Funds.

**14. EXCHANGE RATES**

The rates of exchange ruling at 28 February 2018 and 28 February 2017 were:

		<b>28 February 2018</b>	<b>28 February 2017</b>
EUR1=	CHF	1.1526	1.0641
	DKK	7.4457	7.4329
	GBP	0.8852	0.8539
	NOK	9.6195	8.8805
	SEK	10.1054	9.5700
	USD	1.2197	1.0626
GBP1=	CHF	1.3021	1.2462
	DKK	8.4115	8.7046
	EUR	1.1297	1.1711
	NOK	10.8672	10.3999
	SEK	11.4162	11.2074
	USD	1.3779	1.2444
USD1=	AED	3.6730	3.6725
	AUD	1.2833	1.3006
	BRL	3.2488	3.1110
	CAD	1.2814	1.3245
	CHF	0.9451	1.0015
	CLP	594.6700	649.6900
	CNY	6.3320	6.8688
	COP	2,868.4350	2,922.3500
	CZK	20.8335	25.4287
	DKK	6.1048	6.9950
	EGP	17.6600	15.8000
	EUR	0.8199	0.9411
	GBP	0.7258	0.8036
	HKD	7.8253	7.7625
	HUF	257.4551	290.2786
	IDR	13,748.5000	13,336.0000
	ILS	3.4746	3.6403
	INR	65.1463	66.7188
	JPY	106.7050	111.8850
	KRW	1,082.9000	1,130.7500
	MXN	18.8670	19.9928
	MYR	3.9170	4.4400
	NOK	7.8871	8.3574
	NZD	1.3846	1.3826
	PEN	3.2615	-
	PHP	52.0800	50.2150
	PKR	110.5450	-
	PLN	3.4268	4.0604
	QAR	3.6410	3.6413
	RUB	56.2975	58.4363
	SEK	8.2855	9.0063

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**14. EXCHANGE RATES (continued)**

		<b>28 February 2018</b>	<b>28 February 2017</b>
USD1=	SGD	1.3229	1.3986
	THB	31.3900	34.9055
	TRY	3.8065	3.6276
	TWD	29.1955	30.7235
	ZAR	11.8038	13.0800

The average rates of exchange for the financial years ended 28 February 2018 and 28 February 2017 were:

		<b>28 February 2018</b>	<b>28 February 2017</b>
GBP1=	EUR	1.1359	1.2014
	USD	1.3126	1.3237

**15. RELATED PARTY TRANSACTIONS**

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Company during the financial year ended 28 February 2018:

Board of Directors of the Company

Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc.
	BlackRock (Singapore) Limited
	BlackRock Asset Management North Asia Limited
	BlackRock Asset Management Deutschland AG
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding Company of the Manager, Investment Manager, Promoter and Sub-Investment Managers, securities lending agent and Representative in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

PNC Financial Services Group, Inc. ("PNC"), is a substantial shareholder in BlackRock Inc. PNC did not provide any services to the Company in the financial years ended 28 February 2018 and 28 February 2017.

Fees paid to the Manager during the financial year, the nature of these transactions and the balances outstanding at the financial year end are disclosed in note 6 and 12 respectively. Securities lending income earned by each Fund is disclosed in the income statement. There were no soft commissions arrangements entered into by the Investment Manager on behalf of the Company during the financial years ended 28 February 2018 and 28 February 2017.

The non-executive Directors of the Company as at 28 February 2018 are presented in the table below:

<b>Director</b>	<b>Employee of the BlackRock Group</b>	<b>Director of BlackRock affiliates and/or other funds managed by BlackRock</b>
Paul McNaughton	No	Yes
Paul McGowan	No	Yes
Barry O'Dwyer	Yes	Yes
Teresa O'Flynn	Yes	Yes
David Moroney	Yes	Yes
Jessica Irschick	Yes	Yes



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**15. RELATED PARTY TRANSACTIONS (continued)**

The Directors of the Company and the Manager who are also employees of the BlackRock Group are not entitled to receive Directors' fees. Karen Prooth resigned as a non-executive Director effective 31 July 2017. David Moroney and Jessica Irschick have been appointed as non-executive Director's effective 15 November 2017 and 20 November 2017 respectively.

**Holdings in other funds managed by BlackRock**

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments.

The investments into ICS funds is included in cash equivalents and is managed by BlackRock Asset Management Ireland Limited. No management fees are included as a result of any of the investments in ICS however an annual expense capped at 0.03% of NAV is charged.

The Company invested in the following Funds which are also managed by BlackRock Asset Management Ireland Limited. Further information on the fees incurred from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying Funds and actual fees charged may be lower.

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares €Corp Bond Large Cap UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares €Govt Bond 1-3yr UCITS ETF	
Institutional Cash Series Plc – Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares €High Yield Corp Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares €Inflation Linked Govt Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares AEX UCITS ETF	
Institutional Cash Series Plc – Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Core £ Corp Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	Annual expense capped at 0.03% of NAV
iShares Global Corp Bond UCITS ETF	
Institutional Cash Series Plc - Institutional Euro Liquidity Fund	Annual expense capped at 0.03% of NAV
Institutional Cash Series Plc - Institutional Sterling Liquidity Fund	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	
iShares Global High Yield Corp Bond UCITS ETF	
Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund	Annual expense capped at 0.03% of NAV

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments above were no more favourable than those received by other investors investing into the same share classes.

**Significant holdings**

The following investors

- i) are funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. or
- ii) are investors (other than those listed in (i) above) who held more than 20% of the voting shares in issue in the Company and are as a result, considered to be related parties to the Company

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**15. RELATED PARTY TRANSACTIONS (continued)**

28 February 2018

<b>Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.</b>	<b>Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.</b>	<b>Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.</b>
Nil	1	100.00*

28 February 2017

<b>Total % of shares held by funds managed by the BlackRock Group or held by affiliates of BlackRock, Inc.</b>	<b>Number of investors holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.</b>	<b>Total % of shares held by shareholders holding 20% or more of the voting shares in issue who are not affiliates of BlackRock Group or BlackRock, Inc.</b>
Nil	1	100.00*

\* Due to the change in the trade settlement structure, the Company now has a single shareholder which is a nominee of the common depository (Citibank Europe plc). The ultimate beneficial ownership of the company is passed from the common depository through the ICSD (Euroclear, Clearstream) to the participants of the ICSD.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year-end date (28 February 2017: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (28 February 2017: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (28 February 2017: Nil).

The Investment Manager has appointed BlackRock Financial Management Inc. and BlackRock (Singapore) Limited, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

**Fund**

iShares \$ Corp Bond Interest Rate Hedged UCITS ETF  
iShares \$ Corp Bond UCITS ETF  
iShares \$ Treasury Bond 1-3yr UCITS ETF  
iShares € Corp Bond Large Cap UCITS ETF  
iShares € Govt Bond 1-3yr UCITS ETF  
iShares € High Yield Corp Bond UCITS ETF  
iShares € Inflation Linked Govt Bond UCITS ETF  
iShares £ Corp Bond 0-5yr UCITS ETF  
iShares Core £ Corp Bond UCITS ETF  
iShares Global Corp Bond UCITS ETF  
iShares Global High Yield Corp Bond UCITS ETF

The Investment Manager has appointed BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG, as sub-investment managers to perform certain portfolio management functions in respect of the following Funds:

**Fund**

iShares AEX UCITS ETF  
iShares Asia Pacific Dividend UCITS ETF  
iShares China Large Cap UCITS ETF  
iShares Core FTSE 100 UCITS ETF

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**15. RELATED PARTY TRANSACTIONS (continued)****Fund**

iShares Core MSCI EM IMI UCITS ETF  
iShares Euro Dividend UCITS ETF  
iShares EURO STOXX Mid UCITS ETF  
iShares EURO STOXX Small UCITS ETF  
iShares Euro Total Market Growth Large UCITS ETF  
iShares Euro Total Market Value Large UCITS ETF  
iShares European Property Yield UCITS ETF  
iShares FTSE 250 UCITS ETF  
iShares FTSEurofirst 80 UCITS ETF  
iShares FTSEurofirst 100 UCITS ETF  
iShares MSCI AC Far East ex-Japan UCITS ETF  
iShares MSCI Brazil UCITS ETF USD (Dist)  
iShares MSCI Eastern Europe Capped UCITS ETF  
iShares MSCI EM UCITS ETF USD (Dist)  
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)  
iShares MSCI Europe ex-UK UCITS ETF  
iShares MSCI Japan UCITS ETF USD (Dist)  
iShares MSCI Japan USD Hedged UCITS ETF (Acc)  
iShares MSCI Korea UCITS ETF USD (Dist)  
iShares MSCI North America UCITS ETF  
iShares MSCI Taiwan UCITS ETF  
iShares MSCI World UCITS ETF  
iShares S&P 500 UCITS ETF  
iShares UK Dividend UCITS ETF

**Securities Lending**

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share. Income earned during the financial year by the Funds from securities lending transactions is disclosed in the income statement.

**16. STATUTORY INFORMATION**

The following fees were included in management fees for the financial year:

	<b>Financial Year ended 28 February 2018 €000</b>	<b>Financial Year ended 28 February 2017 €000</b>
Directors' fees	(25)	(25)
Audit fees (including expenses) relating to the audit of the annual financial statements	(278)	(273)

Directors' fees will not exceed the sum of €40,000 per annum per Director without the approval of the Board of Directors.

There were no other assurance, tax, advisory or non audit fees other than the audit fees disclosed above paid to PricewaterhouseCoopers in Dublin, Ireland as the Statutory Auditor of the Company as no other services were provided.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

For the financial year ended 28 February 2018

**17. SUBSEQUENT EVENTS**

The ex-date and pay date for distributions of the below Funds occurred post financial year end to date of signing.

<b>Fund</b>	<b>Distribution Amount ('000)</b>
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	\$1,486
iShares \$ Corp Bond UCITS ETF	\$45,067
iShares \$ Treasury Bond 1-3yr UCITS ETF	\$19,103
iShares € Corp Bond Large Cap UCITS ETF	€10,808
iShares € High Yield Corp Bond UCITS ETF	€70,495
iShares £ Corp Bond 0-5yr UCITS ETF	£13,929
iShares AEX UCITS ETF	€1,257
iShares Asia Pacific Dividend UCITS ETF	\$2,723
iShares Core £ Corp Bond UCITS ETF	£10,159
iShares Core FTSE 100 UCITS ETF	£41,084
iShares Euro Dividend UCITS ETF	€3,867
iShares EURO STOXX Mid UCITS ETF	€551
iShares EURO STOXX Small UCITS ETF	€1,007
iShares Euro Total Market Growth Large UCITS ETF	€122
iShares Euro Total Market Value Large UCITS ETF	€246
iShares FTSE 250 UCITS ETF	£2,178
iShares Global Corp Bond UCITS ETF	\$14,439
iShares Global High Yield Corp Bond UCITS ETF	\$15,480
iShares MSCI AC Far East ex-Japan UCITS ETF	\$3,155
iShares MSCI Brazil UCITS ETF	\$5,282
iShares MSCI Eastern Europe Capped UCITS ETF	\$1,091
iShares MSCI EM UCITS ETF	\$13,668
iShares MSCI Europe ex-UK UCITS ETF	€2,888
iShares MSCI Korea UCITS ETF	\$4,754
iShares MSCI North America UCITS ETF	\$6,119
iShares MSCI World UCITS ETF	\$13,470
iShares S&P 500 UCITS ETF	\$29,909
iShares UK Dividend UCITS ETF	£3,838

New share classes were launched on the following Funds post financial year end to date of signing as detailed in the below table:

<b>Fund</b>	<b>Share Class</b>	<b>Launch Date</b>
iShares Core MSCI EM IMI UCITS ETF	USD (Dist)	12 March 2018
iShares \$ Corp Bond UCITS ETF	GBP Hedged (Dist)	23 March 2018
iShares Global Corp Bond UCITS ETF	GBP Hedged (Dist)	23 March 2018
iShares \$ Treasury Bond 1-3yr UCITS ETF	EUR Hedged (Acc)	12 April 2018
iShares \$ Treasury Bond 1-3yr UCITS ETF	GBP Hedged (Dist)	12 April 2018
iShares Global Corp Bond UCITS ETF	USD (Acc)	14 May 2018

The TER for iShares Core MSCI EM IMI UCITS ETF changed from 0.25% to 0.18% on 1 June 2018. A revised prospectus was issued on 1 June 2018 to incorporate this change.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors of the Company, may have had an impact on the financial statements for the financial year ended 28 February 2018.

**18. APPROVAL DATE**

The financial statements were approved and authorised for issue by the Directors on 27 June 2018.

# Schedule of Investments

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 96.53%)</b>				
<b>Bonds (28 February 2017: 96.53%)</b>				
<b>Australia (28 February 2017: 1.46%)</b>				
<b>Corporate Bonds</b>				
USD	150,000	Australia & New Zealand Banking Group Ltd 2.3% 01/06/2021	146	0.06
USD	150,000	Australia & New Zealand Banking Group Ltd 2.55% 23/11/2021	147	0.06
USD	35,000	Barrick PD Australia Finance Pty Ltd 5.95% 15/10/2039	41	0.02
USD	26,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	26	0.01
USD	152,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	155	0.06
USD	174,000	BHP Billiton Finance USA Ltd 5% 30/09/2043	201	0.08
USD	150,000	Commonwealth Bank of Australia 2.55% 15/03/2021	148	0.06
USD	150,000	National Australia Bank Ltd 2.5% 12/07/2026	137	0.06
USD	150,000	National Australia Bank Ltd 3.375% 14/01/2026	147	0.06
USD	169,000	Rio Tinto Finance USA Ltd 3.75% 15/06/2025	172	0.07
USD	91,000	Rio Tinto Finance USA Ltd 5.2% 02/11/2040	106	0.04
USD	155,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	200	0.08
USD	217,000	Westpac Banking Corp 2% 19/08/2021	210	0.09
USD	152,000	Westpac Banking Corp 2.1% 13/05/2021	148	0.06
USD	63,000	Westpac Banking Corp 2.5% 28/06/2022	61	0.02
USD	149,000	Westpac Banking Corp 2.7% 19/08/2026	138	0.06
USD	15,000	Westpac Banking Corp 2.8% 11/01/2022	15	0.01
USD	143,000	Westpac Banking Corp 2.85% 13/05/2026	134	0.05
USD	80,000	Westpac Banking Corp 3.35% 08/03/2027	77	0.03
USD	200,000	Westpac Banking Corp 3.4% 25/01/2028	194	0.08
<b>Total Australia</b>			<b>2,603</b>	<b>1.06</b>
<b>Canada (28 February 2017: 1.68%)</b>				
<b>Corporate Bonds</b>				
USD	252,000	Bank of Montreal 1.9% 27/08/2021	242	0.10
USD	85,000	Bank of Montreal 2.55% 06/11/2022	82	0.03
USD	60,000	Bank of Nova Scotia 2.45% 22/03/2021	59	0.02
USD	210,000	Bank of Nova Scotia 2.45% 19/09/2022	203	0.08

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Canada (28 February 2017: 1.68%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	99,000	Bank of Nova Scotia 2.7% 07/03/2022	97	0.04
USD	57,000	Bank of Nova Scotia 2.8% 21/07/2021	57	0.02
USD	73,000	Bank of Nova Scotia 4.5% 16/12/2025	74	0.03
USD	43,000	Barrick Gold Corp 5.25% 01/04/2042	48	0.02
USD	125,000	Brookfield Finance Inc 4.7% 20/09/2047	122	0.05
USD	240,000	Canadian Natural Resources Ltd 3.85% 01/06/2027	235	0.10
USD	90,000	Canadian Natural Resources Ltd 4.95% 01/06/2047	94	0.04
USD	56,000	Canadian Natural Resources Ltd 6.25% 15/03/2038	67	0.03
USD	38,000	Canadian Pacific Railway Co 6.125% 15/09/2115	47	0.02
USD	60,000	Cenovus Energy Inc 4.25% 15/04/2027	58	0.02
USD	150,000	Cenovus Energy Inc 5.4% 15/06/2047	150	0.06
USD	177,000	Cenovus Energy Inc 6.75% 15/11/2039	204	0.08
USD	60,000	Enbridge Inc 4% 01/10/2023	61	0.02
USD	40,000	Enbridge Inc 4.25% 01/12/2026	40	0.02
USD	60,000	Enbridge Inc 5.5% 01/12/2046	68	0.03
USD	30,000	Encana Corp 6.5% 15/08/2034	36	0.01
USD	120,000	Fortis Inc 3.055% 04/10/2026	111	0.05
USD	80,000	Husky Energy Inc 4% 15/04/2024	81	0.03
USD	34,000	Manulife Financial Corp 4.15% 04/03/2026	35	0.01
USD	76,000	Manulife Financial Corp 5.375% 04/03/2046	89	0.04
USD	124,000	Petro-Canada 6.8% 15/05/2038	163	0.07
USD	24,000	Potash Corp of Saskatchewan Inc 3.625% 15/03/2024	24	0.01
USD	15,000	Rio Tinto Alcan Inc 6.125% 15/12/2033	19	0.01
USD	109,000	Rogers Communications Inc 4.1% 01/10/2023	112	0.05
USD	40,000	Rogers Communications Inc 5% 15/03/2044	44	0.02
USD	207,000	Royal Bank of Canada 2.75% 01/02/2022	205	0.08
USD	242,000	Royal Bank of Canada 4.65% 27/01/2026	251	0.10
USD	32,000	Suncor Energy Inc 3.6% 01/12/2024	32	0.01
USD	50,000	Suncor Energy Inc 4% 15/11/2047	48	0.02
USD	92,000	Suncor Energy Inc 6.5% 15/06/2038	118	0.05
USD	46,000	Suncor Energy Inc 6.85% 01/06/2039	62	0.03

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>				
<b>Canada (28 February 2017: 1.68%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	174,000	Toronto-Dominion Bank 2.125% 07/04/2021	170	0.07
USD	64,000	Total Capital Canada Ltd 2.75% 15/07/2023	63	0.03
USD	137,000	TransCanada PipeLines Ltd 2.5% 01/08/2022	133	0.05
USD	163,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	173	0.07
USD	49,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	53	0.02
USD	1,000	TransCanada PipeLines Ltd 6.1% 01/06/2040	1	0.00
USD	31,000	TransCanada PipeLines Ltd 6.2% 15/10/2037	38	0.02
USD	188,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	268	0.11
<b>Total Canada</b>			<b>4,337</b>	<b>1.77</b>
<b>Cayman Islands (28 February 2017: 0.06%)</b>				
<b>Corporate Bonds</b>				
USD	60,000	Seagate HDD Cayman 4.25% 01/03/2022	60	0.03
USD	67,000	Seagate HDD Cayman 4.75% 01/06/2023	67	0.03
USD	86,000	Seagate HDD Cayman 4.75% 01/01/2025	83	0.03
<b>Total Cayman Islands</b>			<b>210</b>	<b>0.09</b>
<b>France (28 February 2017: 1.02%)</b>				
<b>Corporate Bonds</b>				
USD	242,000	BNP Paribas / BNP Paribas US Medium-Term Note Program LLC 3.25% 03/03/2023	240	0.10
USD	150,000	BPCE SA 2.65% 03/02/2021	149	0.06
USD	150,000	BPCE SA 4% 15/04/2024	154	0.06
USD	32,000	Orange SA 4.125% 14/09/2021	33	0.01
USD	139,000	Orange SA 5.375% 13/01/2042	159	0.07
USD	31,000	Orange SA 5.5% 06/02/2044	36	0.02
USD	190,000	Orange SA 9% 01/03/2031	281	0.12
USD	165,000	Sanofi 4% 29/03/2021	170	0.07
USD	31,000	Total Capital International SA 2.7% 25/01/2023	30	0.01
USD	59,000	Total Capital International SA 2.75% 19/06/2021	59	0.02
USD	34,000	Total Capital International SA 2.875% 17/02/2022	34	0.01
USD	192,000	Total Capital International SA 3.7% 15/01/2024	196	0.08
USD	106,000	Total Capital International SA 3.75% 10/04/2024	109	0.04
<b>Total France</b>			<b>1,650</b>	<b>0.67</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Germany (28 February 2017: 0.21%)</b>				
<b>Corporate Bonds</b>				
USD	267,000	Deutsche Bank AG 3.375% 12/05/2021	265	0.11
USD	177,000	Deutsche Bank AG 3.7% 30/05/2024	173	0.07
USD	183,000	Deutsche Bank AG 4.25% 14/10/2021	187	0.07
<b>Total Germany</b>			<b>625</b>	<b>0.25</b>
<b>Guernsey (28 February 2017: 0.44%)</b>				
<b>Corporate Bonds</b>				
USD	150,000	Credit Suisse Group Funding Guernsey Ltd 3.75% 26/03/2025	148	0.06
USD	150,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/09/2022	151	0.06
USD	350,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 09/06/2023	352	0.14
USD	150,000	Credit Suisse Group Funding Guernsey Ltd 4.55% 17/04/2026	155	0.06
USD	150,000	Credit Suisse Group Funding Guernsey Ltd 4.875% 15/05/2045	160	0.07
<b>Total Guernsey</b>			<b>966</b>	<b>0.39</b>
<b>Ireland (28 February 2017: 1.05%)</b>				
<b>Corporate Bonds</b>				
USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.65% 21/07/2027	141	0.06
USD	90,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.95% 01/02/2022	91	0.04
USD	90,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.5% 15/05/2021	93	0.04
USD	96,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5% 01/10/2021	101	0.04
USD	318,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	306	0.12
USD	1,048,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	1,027	0.42
USD	322,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	311	0.13
USD	214,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	205	0.08
USD	267,000	Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	249	0.10
<b>Total Ireland</b>			<b>2,524</b>	<b>1.03</b>
<b>Italy (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
USD	120,000	Intesa Sanpaolo SpA 5.25% 12/01/2024	128	0.05
<b>Total Italy</b>			<b>128</b>	<b>0.05</b>

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>Luxembourg (28 February 2017: 0.75%) (cont)</b>				
<b>Japan (28 February 2017: 1.19%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					USD	158,000	Allergan Funding SCS 3.85% 15/06/2024	158	0.06
USD	120,000	Mitsubishi UFJ Financial Group Inc 2.19% 13/09/2021	116	0.05	USD	289,000	Allergan Funding SCS 4.55% 15/03/2035	287	0.12
USD	120,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	117	0.05	USD	103,000	Allergan Funding SCS 4.75% 15/03/2045	103	0.04
USD	120,000	Mitsubishi UFJ Financial Group Inc 2.757% 13/09/2026	111	0.04	USD	121,000	Allergan Funding SCS 4.85% 15/06/2044	122	0.05
USD	240,000	Mitsubishi UFJ Financial Group Inc 2.95% 01/03/2021	239	0.10	USD	215,000	Medtronic Global Holdings SCA 3.35% 01/04/2027	212	0.09
USD	15,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	15	0.01	USD	113,000	Schlumberger Investment SA 3.65% 01/12/2023	115	0.05
USD	95,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	91	0.04	<b>Total Luxembourg</b>			<b>1,565</b>	<b>0.64</b>
USD	45,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	45	0.02	<b>Netherlands (28 February 2017: 2.69%)</b>				
USD	330,000	Mitsubishi UFJ Financial Group Inc 3.85% 01/03/2026	331	0.13	<b>Corporate Bonds</b>				
USD	120,000	Mizuho Financial Group Inc 2.273% 13/09/2021	116	0.05	USD	200,000	Cooperatieve Rabobank UA 2.75% 10/01/2023	195	0.08
USD	120,000	Mizuho Financial Group Inc 2.839% 13/09/2026	111	0.04	USD	150,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	148	0.06
USD	150,000	Mizuho Financial Group Inc 2.953% 28/02/2022	147	0.06	USD	262,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	268	0.11
USD	95,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	92	0.04	USD	150,000	Cooperatieve Rabobank UA 3.95% 09/11/2022	152	0.06
USD	30,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	29	0.01	USD	400,000	Cooperatieve Rabobank UA 4.375% 04/08/2025	407	0.17
USD	224,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	205	0.08	USD	150,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	156	0.06
USD	25,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	24	0.01	USD	164,000	Cooperatieve Rabobank UA 5.25% 24/05/2041	195	0.08
USD	120,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	117	0.05	USD	150,000	Cooperatieve Rabobank UA 5.25% 04/08/2045	166	0.07
USD	150,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	147	0.06	USD	303,000	Deutsche Telekom International Finance BV 8.75% 15/06/2030	432	0.18
USD	115,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021	115	0.05	USD	120,000	ING Groep NV 3.95% 29/03/2027	120	0.05
USD	205,000	Sumitomo Mitsui Financial Group Inc 3.01% 19/10/2026	193	0.08	USD	200,000	Koninklijke Philips NV 3.75% 15/03/2022	204	0.08
USD	335,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027	322	0.13	USD	77,000	LYB International Finance BV 4% 15/07/2023	79	0.03
USD	203,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	196	0.08	USD	82,000	LYB International Finance BV 4.875% 15/03/2044	86	0.04
USD	39,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	38	0.01	USD	48,000	LYB International Finance BV 5.25% 15/07/2043	53	0.02
USD	194,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	194	0.08	USD	30,000	LYB International Finance II BV 3.5% 02/03/2027	29	0.01
<b>Total Japan</b>			<b>3,111</b>	<b>1.27</b>	USD	121,000	LyondellBasell Industries NV 4.625% 26/02/2055	118	0.05
<b>Luxembourg (28 February 2017: 0.75%)</b>					USD	120,000	LyondellBasell Industries NV 6% 15/11/2021	130	0.05
<b>Corporate Bonds</b>					USD	185,000	Mylan NV 3.15% 15/06/2021	183	0.07
USD	215,000	Allergan Funding SCS 3.45% 15/03/2022	214	0.09	USD	221,000	Mylan NV 3.95% 15/06/2026	214	0.09
USD	359,000	Allergan Funding SCS 3.8% 15/03/2025	354	0.14	USD	86,000	Mylan NV 5.25% 15/06/2046	87	0.04
					USD	20,000	Shell International Finance BV 1.75% 12/09/2021	19	0.01



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>				
<b>Netherlands (28 February 2017: 2.69%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	211,000	Shell International Finance BV 1.875% 10/05/2021	204	0.08
USD	38,000	Shell International Finance BV 2.25% 06/01/2023	36	0.01
USD	157,000	Shell International Finance BV 2.375% 21/08/2022	153	0.06
USD	30,000	Shell International Finance BV 2.5% 12/09/2026	28	0.01
USD	138,000	Shell International Finance BV 2.875% 10/05/2026	132	0.05
USD	229,000	Shell International Finance BV 3.25% 11/05/2025	226	0.09
USD	167,000	Shell International Finance BV 3.4% 12/08/2023	169	0.07
USD	175,000	Shell International Finance BV 3.75% 12/09/2046	167	0.07
USD	300,000	Shell International Finance BV 4% 10/05/2046	297	0.12
USD	88,000	Shell International Finance BV 4.125% 11/05/2035	91	0.04
USD	183,000	Shell International Finance BV 4.375% 11/05/2045	191	0.08
USD	81,000	Shell International Finance BV 4.55% 12/08/2043	87	0.04
USD	146,000	Shell International Finance BV 5.5% 25/03/2040	176	0.07
USD	189,000	Shell International Finance BV 6.375% 15/12/2038	249	0.10
USD	59,000	Telefonica Europe BV 8.25% 15/09/2030	80	0.03
<b>Total Netherlands</b>			<b>5,727</b>	<b>2.33</b>
<b>Norway (28 February 2017: 0.28%)</b>				
<b>Corporate Bonds</b>				
USD	83,000	Statoil ASA 2.45% 17/01/2023	80	0.03
USD	43,000	Statoil ASA 2.65% 15/01/2024	41	0.02
USD	6,000	Statoil ASA 3.15% 23/01/2022	6	0.00
USD	94,000	Statoil ASA 3.7% 01/03/2024	96	0.04
USD	30,000	Statoil ASA 3.95% 15/05/2043	30	0.01
USD	76,000	Statoil ASA 4.8% 08/11/2043	85	0.04
USD	46,000	Statoil ASA 5.1% 17/08/2040	53	0.02
<b>Total Norway</b>			<b>391</b>	<b>0.16</b>
<b>Spain (28 February 2017: 0.23%)</b>				
<b>Corporate Bonds</b>				
USD	120,000	Banco Santander SA 3.125% 23/02/2023	117	0.05
USD	120,000	Banco Santander SA 3.5% 11/04/2022	120	0.05
USD	240,000	Banco Santander SA 3.8% 23/02/2028	231	0.09
USD	120,000	Banco Santander SA 4.25% 11/04/2027	120	0.05
USD	300,000	Telefonica Emisiones SAU 4.103% 08/03/2027	298	0.12

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Spain (28 February 2017: 0.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	150,000	Telefonica Emisiones SAU 5.213% 08/03/2047	157	0.07
USD	189,000	Telefonica Emisiones SAU 5.462% 16/02/2021	201	0.08
USD	230,000	Telefonica Emisiones SAU 7.045% 20/06/2036	292	0.12
<b>Total Spain</b>			<b>1,536</b>	<b>0.63</b>
<b>Sweden (28 February 2017: 0.21%)</b>				
<b>Corporate Bonds</b>				
USD	150,000	Skandinaviska Enskilda Banken AB 2.625% 15/03/2021	148	0.06
USD	150,000	Svenska Handelsbanken AB 1.875% 07/09/2021	144	0.06
USD	150,000	Svenska Handelsbanken AB 2.45% 30/03/2021	147	0.06
<b>Total Sweden</b>			<b>439</b>	<b>0.18</b>
<b>Switzerland (28 February 2017: 0.66%)</b>				
<b>Corporate Bonds</b>				
USD	150,000	Credit Suisse AG 3% 29/10/2021	149	0.06
USD	450,000	Credit Suisse AG 3.625% 09/09/2024	449	0.18
<b>Total Switzerland</b>			<b>598</b>	<b>0.24</b>
<b>United Kingdom (28 February 2017: 4.74%)</b>				
<b>Corporate Bonds</b>				
USD	30,000	Aon Plc 3.875% 15/12/2025	30	0.01
USD	42,000	AstraZeneca Plc 2.375% 12/06/2022	41	0.02
USD	210,000	AstraZeneca Plc 3.125% 12/06/2027	201	0.08
USD	166,000	AstraZeneca Plc 3.375% 16/11/2025	163	0.07
USD	161,000	AstraZeneca Plc 4% 18/09/2042	153	0.06
USD	34,000	AstraZeneca Plc 4.375% 16/11/2045	34	0.01
USD	215,000	AstraZeneca Plc 6.45% 15/09/2037	276	0.11
USD	120,000	Barclays Plc 3.65% 16/03/2025	116	0.05
USD	120,000	Barclays Plc 3.684% 10/01/2023	119	0.05
USD	120,000	Barclays Plc 4.337% 10/01/2028	119	0.05
USD	240,000	Barclays Plc 4.375% 11/09/2024	236	0.10
USD	210,000	Barclays Plc 4.375% 12/01/2026	210	0.08
USD	200,000	Barclays Plc 4.836% 09/05/2028	197	0.08
USD	120,000	Barclays Plc 4.95% 10/01/2047	123	0.05
USD	210,000	Barclays Plc 5.2% 12/05/2026	213	0.09
USD	120,000	Barclays Plc 5.25% 17/08/2045	129	0.05
USD	67,000	BP Capital Markets Plc 2.5% 06/11/2022	65	0.03
USD	152,000	BP Capital Markets Plc 2.75% 10/05/2023	148	0.06
USD	175,000	BP Capital Markets Plc 3.017% 16/01/2027	167	0.07



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United Kingdom (28 February 2017: 4.74%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	32,000	BP Capital Markets Plc 3.062% 17/03/2022	32	0.01	USD	120,000	HSBC Holdings Plc 4.375% 23/11/2026	121	0.05
USD	123,000	BP Capital Markets Plc 3.119% 04/05/2026	119	0.05	USD	38,000	HSBC Holdings Plc 4.875% 14/01/2022	40	0.02
USD	150,000	BP Capital Markets Plc 3.216% 28/11/2023	149	0.06	USD	343,000	HSBC Holdings Plc 5.1% 05/04/2021	362	0.15
USD	95,000	BP Capital Markets Plc 3.224% 14/04/2024	94	0.04	USD	120,000	HSBC Holdings Plc 5.25% 14/03/2044	132	0.05
USD	313,000	BP Capital Markets Plc 3.245% 06/05/2022	314	0.13	USD	171,000	HSBC Holdings Plc 6.1% 14/01/2042	220	0.09
USD	120,000	BP Capital Markets Plc 3.279% 19/09/2027	116	0.05	USD	220,000	HSBC Holdings Plc 6.5% 02/05/2036	271	0.11
USD	86,000	BP Capital Markets Plc 3.506% 17/03/2025	86	0.03	USD	180,000	HSBC Holdings Plc 6.5% 15/09/2037	224	0.09
USD	61,000	BP Capital Markets Plc 3.535% 04/11/2024	61	0.02	USD	180,000	HSBC Holdings Plc 6.8% 01/06/2038	231	0.09
USD	72,000	BP Capital Markets Plc 3.561% 01/11/2021	73	0.03	USD	180,000	Lloyds Banking Group Plc 2.907% 07/11/2023	174	0.07
USD	95,000	BP Capital Markets Plc 3.588% 14/04/2027	94	0.04	USD	120,000	Lloyds Banking Group Plc 3% 11/01/2022	118	0.05
USD	42,000	BP Capital Markets Plc 3.723% 28/11/2028	42	0.02	USD	250,000	Lloyds Banking Group Plc 3.574% 07/11/2028	237	0.10
USD	4,000	BP Capital Markets Plc 3.814% 10/02/2024	4	0.00	USD	210,000	Lloyds Banking Group Plc 3.75% 11/01/2027	204	0.08
USD	154,000	BP Capital Markets Plc 3.994% 26/09/2023	159	0.06	USD	200,000	Lloyds Banking Group Plc 4.344% 09/01/2048	189	0.08
USD	70,000	BP Capital Markets Plc 4.742% 11/03/2021	74	0.03	USD	120,000	Lloyds Banking Group Plc 4.5% 04/11/2024	122	0.05
USD	254,000	British Telecommunications Plc 9.125% 15/12/2030	369	0.15	USD	180,000	Lloyds Banking Group Plc 4.582% 10/12/2025	182	0.07
USD	103,000	Diageo Capital Plc 2.625% 29/04/2023	100	0.04	USD	120,000	Lloyds Banking Group Plc 4.65% 24/03/2026	122	0.05
USD	92,000	GlaxoSmithKline Capital Plc 2.85% 08/05/2022	91	0.04	USD	79,000	Rio Tinto Finance USA Plc 4.125% 21/08/2042	81	0.03
USD	300,000	HSBC Holdings Plc 2.65% 05/01/2022	292	0.12	USD	120,000	Royal Bank of Scotland Group Plc 3.875% 12/09/2023	119	0.05
USD	120,000	HSBC Holdings Plc 2.95% 25/05/2021	119	0.05	USD	320,000	Royal Bank of Scotland Group Plc 4.8% 05/04/2026	331	0.13
USD	200,000	HSBC Holdings Plc 3.262% 13/03/2023	198	0.08	USD	120,000	Santander UK Group Holdings Plc 2.875% 05/08/2021	118	0.05
USD	120,000	HSBC Holdings Plc 3.4% 08/03/2021	121	0.05	USD	120,000	Santander UK Group Holdings Plc 3.571% 10/01/2023	119	0.05
USD	200,000	HSBC Holdings Plc 3.6% 25/05/2023	201	0.08	USD	94,000	Santander UK Plc 4% 13/03/2024	96	0.04
USD	264,000	HSBC Holdings Plc 3.9% 25/05/2026	264	0.11	USD	62,000	Vodafone Group Plc 2.5% 26/09/2022	60	0.02
USD	568,000	HSBC Holdings Plc 4% 30/03/2022	582	0.24	USD	171,000	Vodafone Group Plc 2.95% 19/02/2023	168	0.07
USD	240,000	HSBC Holdings Plc 4.041% 13/03/2028	241	0.10	USD	113,000	Vodafone Group Plc 4.375% 19/02/2043	109	0.04
USD	120,000	HSBC Holdings Plc 4.25% 14/03/2024	121	0.05	USD	175,000	Vodafone Group Plc 6.15% 27/02/2037	209	0.08
USD	120,000	HSBC Holdings Plc 4.25% 18/08/2025	120	0.05	USD	92,000	WPP Finance 2010 3.75% 19/09/2024	92	0.04
USD	120,000	HSBC Holdings Plc 4.3% 08/03/2026	123	0.05	USD	22,000	WPP Finance 2010 4.75% 21/11/2021	23	0.01
<b>Total United Kingdom</b>								<b>11,573</b>	<b>4.71</b>

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>United States (28 February 2017: 79.86%)</b>					<b>Corporate Bonds (cont)</b>				
USD	279,000	21st Century Fox America Inc 3% 15/09/2022	276	0.11	USD	72,000	Alphabet Inc 3.375% 25/02/2024	73	0.03
USD	33,000	21st Century Fox America Inc 4.5% 15/02/2021	34	0.01	USD	33,000	Alphabet Inc 3.625% 19/05/2021	34	0.01
USD	166,000	21st Century Fox America Inc 6.15% 01/03/2037	207	0.08	USD	150,000	Altria Group Inc 2.85% 09/08/2022	147	0.06
USD	134,000	21st Century Fox America Inc 6.15% 15/02/2041	168	0.07	USD	90,000	Altria Group Inc 3.875% 16/09/2046	83	0.03
USD	30,000	21st Century Fox America Inc 6.2% 15/12/2034	37	0.02	USD	160,000	Altria Group Inc 4% 31/01/2024	165	0.07
USD	13,000	21st Century Fox America Inc 6.4% 15/12/2035	16	0.01	USD	50,000	Altria Group Inc 4.25% 09/08/2042	49	0.02
USD	119,000	21st Century Fox America Inc 6.65% 15/11/2037	155	0.06	USD	71,000	Altria Group Inc 4.75% 05/05/2021	75	0.03
USD	33,000	3M Co 5.7% 15/03/2037	41	0.02	USD	264,000	Altria Group Inc 5.375% 31/01/2044	302	0.12
USD	166,000	ABB Finance USA Inc 2.875% 08/05/2022	165	0.07	USD	60,000	Amazon.com Inc 2.4% 22/02/2023	58	0.02
USD	32,000	ABB Finance USA Inc 4.375% 08/05/2042	33	0.01	USD	65,000	Amazon.com Inc 2.5% 29/11/2022	63	0.03
USD	169,000	Abbott Laboratories 2.55% 15/03/2022	165	0.07	USD	159,000	Amazon.com Inc 2.8% 22/08/2024	154	0.06
USD	145,000	Abbott Laboratories 2.9% 30/11/2021	144	0.06	USD	347,000	Amazon.com Inc 3.15% 22/08/2027	334	0.14
USD	170,000	Abbott Laboratories 2.95% 15/03/2025	161	0.07	USD	112,000	Amazon.com Inc 3.3% 05/12/2021	114	0.05
USD	208,000	Abbott Laboratories 3.4% 30/11/2023	207	0.08	USD	44,000	Amazon.com Inc 3.8% 05/12/2024	45	0.02
USD	190,000	Abbott Laboratories 3.75% 30/11/2026	188	0.08	USD	410,000	Amazon.com Inc 3.875% 22/08/2037	409	0.17
USD	210,000	Abbott Laboratories 4.75% 30/11/2036	224	0.09	USD	285,000	Amazon.com Inc 4.05% 22/08/2047	283	0.12
USD	273,000	Abbott Laboratories 4.9% 30/11/2046	295	0.12	USD	228,000	Amazon.com Inc 4.25% 22/08/2057	227	0.09
USD	72,000	AbbVie Inc 2.3% 14/05/2021	70	0.03	USD	67,000	Amazon.com Inc 4.8% 05/12/2034	74	0.03
USD	104,000	AbbVie Inc 2.85% 14/05/2023	101	0.04	USD	138,000	Amazon.com Inc 4.95% 05/12/2044	156	0.06
USD	202,000	AbbVie Inc 2.9% 06/11/2022	198	0.08	USD	180,000	American Express Co 2.5% 01/08/2022	174	0.07
USD	185,000	AbbVie Inc 3.2% 06/11/2022	184	0.07	USD	37,000	American Express Co 2.65% 02/12/2022	36	0.01
USD	374,000	AbbVie Inc 3.2% 14/05/2026	357	0.15	USD	66,000	American Express Co 3% 30/10/2024	64	0.03
USD	248,000	AbbVie Inc 3.6% 14/05/2025	245	0.10	USD	148,000	American Express Co 4.05% 03/12/2042	146	0.06
USD	63,000	AbbVie Inc 4.3% 14/05/2036	63	0.03	USD	202,000	American Express Credit Corp 2.25% 05/05/2021	197	0.08
USD	276,000	AbbVie Inc 4.4% 06/11/2042	273	0.11	USD	81,000	American Express Credit Corp 2.7% 03/03/2022	79	0.03
USD	184,000	AbbVie Inc 4.45% 14/05/2046	184	0.07	USD	255,000	American Express Credit Corp 3.3% 03/05/2027	247	0.10
USD	71,000	AbbVie Inc 4.5% 14/05/2035	73	0.03	USD	120,000	American Honda Finance Corp 1.7% 09/09/2021	115	0.05
USD	339,000	AbbVie Inc 4.7% 14/05/2045	349	0.14	USD	121,000	American International Group Inc 3.3% 01/03/2021	121	0.05
USD	98,000	Actavis Inc 3.25% 01/10/2022	97	0.04	USD	127,000	American International Group Inc 3.75% 10/07/2025	126	0.05
USD	57,000	Activision Blizzard Inc 3.4% 15/09/2026	55	0.02	USD	162,000	American International Group Inc 3.875% 15/01/2035	153	0.06
USD	126,000	Aetna Inc 2.75% 15/11/2022	122	0.05					
USD	102,000	Aetna Inc 2.8% 15/06/2023	98	0.04					
USD	42,000	Aetna Inc 3.5% 15/11/2024	41	0.02					
USD	90,000	Aetna Inc 3.875% 15/08/2047	80	0.03					
USD	92,000	Aetna Inc 6.625% 15/06/2036	115	0.05					
USD	33,000	Aflac Inc 3.625% 15/11/2024	33	0.01					
USD	218,000	Alphabet Inc 1.998% 15/08/2026	198	0.08					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>United States (28 February 2017: 79.86%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	125,000	American International Group Inc 3.9% 01/04/2026	125	0.05	USD	100,000	Analog Devices Inc 3.5% 05/12/2026	98	0.04
USD	40,000	American International Group Inc 4.125% 15/02/2024	41	0.02	USD	90,000	Analog Devices Inc 3.9% 15/12/2025	91	0.04
USD	115,000	American International Group Inc 4.375% 15/01/2055	107	0.04	USD	200,000	Andeavor 5.125% 15/12/2026	211	0.09
USD	244,000	American International Group Inc 4.5% 16/07/2044	242	0.10	USD	200,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 4.25% 01/12/2027	195	0.08
USD	42,000	American International Group Inc 4.8% 10/07/2045	43	0.02	USD	218,000	Anheuser-Busch InBev Finance Inc 2.625% 17/01/2023	211	0.09
USD	142,000	American International Group Inc 4.875% 01/06/2022	150	0.06	USD	846,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	838	0.34
USD	39,000	American Tower Corp 3.3% 15/02/2021	39	0.02	USD	425,000	Anheuser-Busch InBev Finance Inc 3.3% 01/02/2023	424	0.17
USD	103,000	American Tower Corp 3.375% 15/10/2026	97	0.04	USD	769,000	Anheuser-Busch InBev Finance Inc 3.65% 01/02/2026	761	0.31
USD	27,000	American Tower Corp 3.5% 31/01/2023	27	0.01	USD	185,000	Anheuser-Busch InBev Finance Inc 3.7% 01/02/2024	188	0.08
USD	35,000	American Tower Corp 3.55% 15/07/2027	33	0.01	USD	163,000	Anheuser-Busch InBev Finance Inc 4% 17/01/2043	153	0.06
USD	67,000	American Tower Corp 4% 01/06/2025	67	0.03	USD	27,000	Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044	28	0.01
USD	202,000	American Tower Corp 5% 15/02/2024	216	0.09	USD	205,000	Anheuser-Busch InBev Finance Inc 4.7% 01/02/2036	216	0.09
USD	90,000	American Water Capital Corp 3.75% 01/09/2047	86	0.04	USD	1,066,000	Anheuser-Busch InBev Finance Inc 4.9% 01/02/2046	1,135	0.46
USD	2,000	American Water Capital Corp 6.593% 15/10/2037	3	0.00	USD	114,000	Anheuser-Busch InBev Worldwide Inc 2.5% 15/07/2022	111	0.05
USD	86,000	Ameriprise Financial Inc 4% 15/10/2023	89	0.04	USD	180,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/01/2022	184	0.07
USD	50,000	Amgen Inc 1.85% 19/08/2021	48	0.02	USD	69,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/07/2042	62	0.03
USD	150,000	Amgen Inc 2.25% 19/08/2023	142	0.06	USD	125,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	125	0.05
USD	166,000	Amgen Inc 2.6% 19/08/2026	152	0.06	USD	330,000	Anheuser-Busch InBev Worldwide Inc 4.95% 15/01/2042	354	0.14
USD	177,000	Amgen Inc 2.65% 11/05/2022	173	0.07	USD	190,000	Anheuser-Busch InBev Worldwide Inc 8.2% 15/01/2039	283	0.12
USD	161,000	Amgen Inc 3.125% 01/05/2025	156	0.06	USD	150,000	Anthem Inc 2.95% 01/12/2022	147	0.06
USD	200,000	Amgen Inc 3.2% 02/11/2027	190	0.08	USD	6,000	Anthem Inc 3.125% 15/05/2022	6	0.00
USD	59,000	Amgen Inc 3.625% 15/05/2022	60	0.02	USD	94,000	Anthem Inc 3.3% 15/01/2023	93	0.04
USD	61,000	Amgen Inc 3.625% 22/05/2024	61	0.02	USD	67,000	Anthem Inc 3.5% 15/08/2024	66	0.03
USD	109,000	Amgen Inc 3.875% 15/11/2021	112	0.05	USD	125,000	Anthem Inc 3.65% 01/12/2027	121	0.05
USD	92,000	Amgen Inc 4.1% 15/06/2021	95	0.04	USD	100,000	Anthem Inc 4.375% 01/12/2047	98	0.04
USD	250,000	Amgen Inc 4.4% 01/05/2045	247	0.10	USD	45,000	Anthem Inc 4.625% 15/05/2042	46	0.02
USD	113,000	Amgen Inc 4.563% 15/06/2048	113	0.05	USD	100,000	Anthem Inc 4.65% 15/01/2043	102	0.04
USD	277,000	Amgen Inc 4.663% 15/06/2051	280	0.11	USD	133,000	Anthem Inc 4.65% 15/08/2044	135	0.06
USD	30,000	Amgen Inc 5.15% 15/11/2041	34	0.01	USD	50,000	Anthem Inc 5.85% 15/01/2036	58	0.02
USD	64,000	Anadarko Petroleum Corp 4.85% 15/03/2021	67	0.03	USD	88,000	Apache Corp 3.25% 15/04/2022	87	0.04
USD	109,000	Anadarko Petroleum Corp 5.55% 15/03/2026	119	0.05	USD	77,000	Apache Corp 4.25% 15/01/2044	71	0.03
USD	67,000	Anadarko Petroleum Corp 6.2% 15/03/2040	78	0.03	USD	139,000	Apache Corp 4.75% 15/04/2043	136	0.06
USD	141,000	Anadarko Petroleum Corp 6.45% 15/09/2036	168	0.07	USD	140,000	Apache Corp 5.1% 01/09/2040	144	0.06
USD	145,000	Anadarko Petroleum Corp 6.6% 15/03/2046	180	0.07	USD	76,000	Apache Corp 6% 15/01/2037	86	0.04
					USD	60,000	Apple Inc 1.55% 04/08/2021	57	0.02

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>United States (28 February 2017: 79.86%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Apple Inc 2.1% 12/09/2022	144	0.06	USD	80,000	AT&T Inc 3.8% 15/03/2022	81	0.03
USD	166,000	Apple Inc 2.15% 09/02/2022	161	0.07	USD	60,000	AT&T Inc 3.8% 01/03/2024	60	0.02
USD	98,000	Apple Inc 2.25% 23/02/2021	97	0.04	USD	179,000	AT&T Inc 3.875% 15/08/2021	183	0.07
USD	120,000	Apple Inc 2.3% 11/05/2022	117	0.05	USD	194,000	AT&T Inc 3.9% 11/03/2024	195	0.08
USD	120,000	Apple Inc 2.4% 13/01/2023	116	0.05	USD	225,000	AT&T Inc 3.9% 14/08/2027	223	0.09
USD	371,000	Apple Inc 2.4% 03/05/2023	359	0.15	USD	93,000	AT&T Inc 3.95% 15/01/2025	93	0.04
USD	125,000	Apple Inc 2.45% 04/08/2026	116	0.05	USD	456,000	AT&T Inc 4.1% 15/02/2028	447	0.18
USD	60,000	Apple Inc 2.5% 09/02/2022	59	0.02	USD	162,000	AT&T Inc 4.125% 17/02/2026	162	0.07
USD	226,000	Apple Inc 2.5% 09/02/2025	214	0.09	USD	190,000	AT&T Inc 4.25% 01/03/2027	190	0.08
USD	348,000	Apple Inc 2.7% 13/05/2022	344	0.14	USD	164,000	AT&T Inc 4.3% 15/12/2042	150	0.06
USD	120,000	Apple Inc 2.75% 13/01/2025	115	0.05	USD	80,000	AT&T Inc 4.35% 15/06/2045	72	0.03
USD	155,000	Apple Inc 2.85% 06/05/2021	155	0.06	USD	50,000	AT&T Inc 4.45% 15/05/2021	52	0.02
USD	226,000	Apple Inc 2.85% 23/02/2023	224	0.09	USD	31,000	AT&T Inc 4.45% 01/04/2024	32	0.01
USD	39,000	Apple Inc 2.85% 11/05/2024	38	0.02	USD	120,000	AT&T Inc 4.5% 15/05/2035	116	0.05
USD	320,000	Apple Inc 2.9% 12/09/2027	303	0.12	USD	300,000	AT&T Inc 4.5% 09/03/2048	273	0.11
USD	171,000	Apple Inc 3% 09/02/2024	168	0.07	USD	229,000	AT&T Inc 4.55% 09/03/2049	209	0.09
USD	150,000	Apple Inc 3% 20/06/2027	144	0.06	USD	178,000	AT&T Inc 4.75% 15/05/2046	168	0.07
USD	150,000	Apple Inc 3% 13/11/2027	143	0.06	USD	79,000	AT&T Inc 4.8% 15/06/2044	75	0.03
USD	178,000	Apple Inc 3.2% 13/05/2025	176	0.07	USD	150,000	AT&T Inc 4.9% 14/08/2037	150	0.06
USD	224,000	Apple Inc 3.2% 11/05/2027	218	0.09	USD	182,000	AT&T Inc 5.15% 15/03/2042	183	0.07
USD	274,000	Apple Inc 3.25% 23/02/2026	270	0.11	USD	549,000	AT&T Inc 5.15% 15/11/2046	549	0.22
USD	167,000	Apple Inc 3.35% 09/02/2027	165	0.07	USD	315,000	AT&T Inc 5.15% 14/02/2050	313	0.13
USD	95,000	Apple Inc 3.45% 06/05/2024	96	0.04	USD	165,000	AT&T Inc 5.25% 01/03/2037	171	0.07
USD	184,000	Apple Inc 3.45% 09/02/2045	167	0.07	USD	250,000	AT&T Inc 5.3% 14/08/2058	249	0.10
USD	150,000	Apple Inc 3.75% 12/09/2047	143	0.06	USD	60,000	AT&T Inc 5.35% 01/09/2040	62	0.03
USD	150,000	Apple Inc 3.75% 13/11/2047	143	0.06	USD	255,000	AT&T Inc 5.45% 01/03/2047	265	0.11
USD	207,000	Apple Inc 3.85% 04/05/2043	202	0.08	USD	61,000	AT&T Inc 5.55% 15/08/2041	65	0.03
USD	186,000	Apple Inc 3.85% 04/08/2046	180	0.07	USD	95,000	AT&T Inc 5.65% 15/02/2047	101	0.04
USD	120,000	Apple Inc 4.25% 09/02/2047	124	0.05	USD	335,000	AT&T Inc 5.7% 01/03/2057	356	0.14
USD	68,000	Apple Inc 4.375% 13/05/2045	71	0.03	USD	50,000	AT&T Inc 6% 15/08/2040	56	0.02
USD	32,000	Apple Inc 4.45% 06/05/2044	34	0.01	USD	48,000	AT&T Inc 6.375% 01/03/2041	56	0.02
USD	94,000	Apple Inc 4.5% 23/02/2036	102	0.04	USD	94,000	Automatic Data Processing Inc 3.375% 15/09/2025	94	0.04
USD	429,000	Apple Inc 4.65% 23/02/2046	467	0.19	USD	94,000	Baker Hughes a GE Co LLC 5.125% 15/09/2040	104	0.04
USD	117,000	Applied Materials Inc 3.3% 01/04/2027	114	0.05	USD	30,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	29	0.01
USD	23,000	Applied Materials Inc 4.3% 15/06/2021	24	0.01	USD	185,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	177	0.07
USD	138,000	Applied Materials Inc 4.35% 01/04/2047	144	0.06	USD	100,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.08% 15/12/2047	94	0.04
USD	135,000	Archer-Daniels-Midland Co 2.5% 11/08/2026	124	0.05	USD	220,000	Bank of America Corp 2.503% 21/10/2022	212	0.09
USD	90,000	Ares Capital Corp 3.5% 10/02/2023	87	0.04	USD	235,000	Bank of America Corp 2.625% 19/04/2021	232	0.09
USD	35,000	AT&T Inc 2.625% 01/12/2022	34	0.01	USD	120,000	Bank of America Corp 2.816% 21/07/2023	117	0.05
USD	116,000	AT&T Inc 3% 15/02/2022	114	0.05	USD	240,000	Bank of America Corp 2.881% 24/04/2023	235	0.10
USD	345,000	AT&T Inc 3% 30/06/2022	339	0.14					
USD	485,000	AT&T Inc 3.2% 01/03/2022	482	0.20					
USD	400,000	AT&T Inc 3.4% 14/08/2024	397	0.16					
USD	220,000	AT&T Inc 3.4% 15/05/2025	211	0.09					
USD	175,000	AT&T Inc 3.6% 17/02/2023	176	0.07					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	571,000	Bank of America Corp 3.004% 20/12/2023	560	0.23	USD	210,000	Bank of America Corp 7.75% 14/05/2038	299	0.12
USD	50,000	Bank of America Corp 3.093% 01/10/2025	48	0.02	USD	59,000	Bank of New York Mellon Corp 2.05% 03/05/2021	57	0.02
USD	190,000	Bank of America Corp 3.124% 20/01/2023	188	0.08	USD	109,000	Bank of New York Mellon Corp 2.2% 16/08/2023	103	0.04
USD	192,000	Bank of America Corp 3.248% 21/10/2027	182	0.07	USD	100,000	Bank of New York Mellon Corp 2.45% 17/08/2026	91	0.04
USD	477,000	Bank of America Corp 3.3% 11/01/2023	475	0.19	USD	59,000	Bank of New York Mellon Corp 2.5% 15/04/2021	58	0.02
USD	350,000	Bank of America Corp 3.366% 23/01/2026	342	0.14	USD	45,000	Bank of New York Mellon Corp 2.6% 07/02/2022	44	0.02
USD	630,000	Bank of America Corp 3.419% 20/12/2028	605	0.25	USD	120,000	Bank of New York Mellon Corp 2.661% 16/05/2023	117	0.05
USD	173,000	Bank of America Corp 3.5% 19/04/2026	170	0.07	USD	37,000	Bank of New York Mellon Corp 2.8% 04/05/2026	35	0.01
USD	120,000	Bank of America Corp 3.593% 21/07/2028	117	0.05	USD	40,000	Bank of New York Mellon Corp 3% 24/02/2025	39	0.02
USD	120,000	Bank of America Corp 3.705% 24/04/2028	118	0.05	USD	84,000	Bank of New York Mellon Corp 3.25% 16/05/2027	81	0.03
USD	261,000	Bank of America Corp 3.824% 20/01/2028	259	0.11	USD	120,000	Bank of New York Mellon Corp 3.3% 23/08/2029	114	0.05
USD	220,000	Bank of America Corp 3.875% 01/08/2025	223	0.09	USD	150,000	Bank of New York Mellon Corp 3.4% 29/01/2028	146	0.06
USD	250,000	Bank of America Corp 3.946% 23/01/2049	238	0.10	USD	122,000	Bank of New York Mellon Corp 3.55% 23/09/2021	124	0.05
USD	185,000	Bank of America Corp 3.95% 21/04/2025	185	0.08	USD	167,000	Bank of New York Mellon Corp 3.65% 04/02/2024	170	0.07
USD	123,000	Bank of America Corp 4% 01/04/2024	126	0.05	USD	35,000	Barrick North America Finance LLC 4.4% 30/05/2021	37	0.02
USD	138,000	Bank of America Corp 4% 22/01/2025	139	0.06	USD	91,000	Barrick North America Finance LLC 5.7% 30/05/2041	106	0.04
USD	179,000	Bank of America Corp 4.1% 24/07/2023	185	0.08	USD	161,000	Barrick North America Finance LLC 5.75% 01/05/2043	191	0.08
USD	266,000	Bank of America Corp 4.125% 22/01/2024	275	0.11	USD	258,000	BAT Capital Corp 2.764% 15/08/2022	251	0.10
USD	210,000	Bank of America Corp 4.183% 25/11/2027	210	0.09	USD	234,000	BAT Capital Corp 3.222% 15/08/2024	226	0.09
USD	168,000	Bank of America Corp 4.2% 26/08/2024	171	0.07	USD	335,000	BAT Capital Corp 3.557% 15/08/2027	320	0.13
USD	120,000	Bank of America Corp 4.244% 24/04/2038	122	0.05	USD	198,000	BAT Capital Corp 4.39% 15/08/2037	196	0.08
USD	178,000	Bank of America Corp 4.25% 22/10/2026	180	0.07	USD	210,000	BAT Capital Corp 4.54% 15/08/2047	204	0.08
USD	255,000	Bank of America Corp 4.443% 20/01/2048	264	0.11	USD	296,000	Baxalta Inc 4% 23/06/2025	295	0.12
USD	152,000	Bank of America Corp 4.45% 03/03/2026	156	0.06	USD	86,000	Baxalta Inc 5.25% 23/06/2045	93	0.04
USD	126,000	Bank of America Corp 5% 21/01/2044	141	0.06	USD	126,000	BB&T Corp 2.05% 10/05/2021	122	0.05
USD	1,000	Bank of America Corp 5.875% 05/01/2021	1	0.00	USD	42,000	BB&T Corp 2.75% 01/04/2022	41	0.02
USD	123,000	Bank of America Corp 5.875% 07/02/2042	153	0.06	USD	66,000	BB&T Corp 2.85% 26/10/2024	64	0.03
USD	180,000	Bank of America Corp 6.11% 29/01/2037	217	0.09	USD	168,000	Becton Dickinson and Co 2.894% 06/06/2022	163	0.07
					USD	61,000	Becton Dickinson and Co 3.125% 08/11/2021	60	0.02
					USD	211,000	Becton Dickinson and Co 3.363% 06/06/2024	204	0.08
					USD	214,000	Becton Dickinson and Co 3.7% 06/06/2027	205	0.08



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	189,000	Becton Dickinson and Co 3.734% 15/12/2024	186	0.08	USD	231,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.5% 15/01/2028	214	0.09
USD	168,000	Becton Dickinson and Co 4.669% 06/06/2047	167	0.07	USD	285,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	278	0.11
USD	82,000	Becton Dickinson and Co 4.685% 15/12/2044	82	0.03	USD	363,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	348	0.14
USD	231,000	Berkshire Hathaway Energy Co 4.5% 01/02/2045	244	0.10	USD	72,000	Brookfield Finance LLC 4% 01/04/2024	73	0.03
USD	6,000	Berkshire Hathaway Energy Co 5.15% 15/11/2043	7	0.00	USD	14,000	Burlington Northern Santa Fe LLC 3.85% 01/09/2023	14	0.01
USD	154,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	196	0.08	USD	165,000	Burlington Northern Santa Fe LLC 3.9% 01/08/2046	162	0.07
USD	107,000	Berkshire Hathaway Finance Corp 3% 15/05/2022	107	0.04	USD	60,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	61	0.02
USD	7,000	Berkshire Hathaway Finance Corp 5.75% 15/01/2040	9	0.00	USD	85,000	Burlington Northern Santa Fe LLC 4.15% 01/04/2045	86	0.04
USD	41,000	Berkshire Hathaway Inc 2.2% 15/03/2021	40	0.02	USD	79,000	Burlington Northern Santa Fe LLC 4.45% 15/03/2043	83	0.03
USD	200,000	Berkshire Hathaway Inc 2.75% 15/03/2023	197	0.08	USD	37,000	Burlington Northern Santa Fe LLC 4.55% 01/09/2044	40	0.02
USD	202,000	Berkshire Hathaway Inc 3.125% 15/03/2026	197	0.08	USD	32,000	Burlington Northern Santa Fe LLC 4.9% 01/04/2044	36	0.01
USD	152,000	Berkshire Hathaway Inc 4.5% 11/02/2043	164	0.07	USD	82,000	Burlington Northern Santa Fe LLC 5.75% 01/05/2040	101	0.04
USD	79,000	Biogen Inc 3.625% 15/09/2022	80	0.03	USD	150,000	Capital One Bank USA NA 3.375% 15/02/2023	148	0.06
USD	99,000	Biogen Inc 4.05% 15/09/2025	101	0.04	USD	400,000	Capital One Financial Corp 3.2% 30/01/2023	393	0.16
USD	180,000	Biogen Inc 5.2% 15/09/2045	196	0.08	USD	210,000	Capital One Financial Corp 3.2% 05/02/2025	202	0.08
USD	130,000	Boston Properties LP 2.75% 01/10/2026	120	0.05	USD	27,000	Capital One Financial Corp 3.5% 15/06/2023	27	0.01
USD	121,000	Boston Properties LP 3.65% 01/02/2026	120	0.05	USD	162,000	Capital One Financial Corp 3.75% 24/04/2024	162	0.07
USD	119,000	Boston Properties LP 3.85% 01/02/2023	122	0.05	USD	94,000	Capital One Financial Corp 3.75% 28/07/2026	90	0.04
USD	83,000	Boston Properties LP 4.125% 15/05/2021	86	0.04	USD	120,000	Capital One Financial Corp 3.75% 09/03/2027	117	0.05
USD	34,000	Boston Scientific Corp 3.85% 15/05/2025	34	0.01	USD	200,000	Capital One Financial Corp 3.8% 31/01/2028	194	0.08
USD	150,000	Branch Banking & Trust Co 2.625% 15/01/2022	147	0.06	USD	151,000	Capital One Financial Corp 4.2% 29/10/2025	150	0.06
USD	150,000	Branch Banking & Trust Co 3.625% 16/09/2025	150	0.06	USD	2,000	Capital One Financial Corp 4.75% 15/07/2021	2	0.00
USD	38,000	Bristol-Myers Squibb Co 2% 01/08/2022	36	0.01	USD	150,000	Capital One NA 2.95% 23/07/2021	148	0.06
USD	30,000	Bristol-Myers Squibb Co 3.25% 27/02/2027	30	0.01	USD	40,000	Cardinal Health Inc 2.616% 15/06/2022	39	0.02
USD	60,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.65% 15/01/2023	57	0.02	USD	45,000	Cardinal Health Inc 3.079% 15/06/2024	43	0.02
USD	242,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3% 15/01/2022	236	0.10	USD	90,000	Cardinal Health Inc 3.41% 15/06/2027	85	0.03
USD	60,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.125% 15/01/2025	56	0.02	USD	223,000	Caterpillar Financial Services Corp 1.7% 09/08/2021	214	0.09

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	59,000	Caterpillar Inc 3.4% 15/05/2024	60	0.02	USD	65,000	Chevron Corp 2.954% 16/05/2026	62	0.03
USD	239,000	Caterpillar Inc 3.803% 15/08/2042	238	0.10	USD	178,000	Chevron Corp 3.191% 24/06/2023	178	0.07
USD	22,000	Caterpillar Inc 3.9% 27/05/2021	23	0.01	USD	186,000	Chevron Corp 3.326% 17/11/2025	184	0.07
USD	20,000	CBS Corp 3.5% 15/01/2025	20	0.01	USD	65,000	Chubb Corp 6% 11/05/2037	82	0.03
USD	233,000	CBS Corp 4% 15/01/2026	232	0.09	USD	77,000	Chubb INA Holdings Inc 2.875% 03/11/2022	76	0.03
USD	104,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	105	0.04	USD	47,000	Chubb INA Holdings Inc 3.15% 15/03/2025	46	0.02
USD	310,000	Celgene Corp 2.75% 15/02/2023	300	0.12	USD	125,000	Chubb INA Holdings Inc 3.35% 03/05/2026	123	0.05
USD	41,000	Celgene Corp 3.25% 15/08/2022	41	0.02	USD	130,000	Chubb INA Holdings Inc 4.35% 03/11/2045	137	0.06
USD	90,000	Celgene Corp 3.45% 15/11/2027	85	0.03	USD	133,000	Cigna Corp 3.25% 15/04/2025	128	0.05
USD	64,000	Celgene Corp 3.55% 15/08/2022	64	0.03	USD	90,000	Cigna Corp 3.875% 15/10/2047	80	0.03
USD	124,000	Celgene Corp 3.625% 15/05/2024	123	0.05	USD	32,000	Cigna Corp 4% 15/02/2022	33	0.01
USD	140,000	Celgene Corp 3.875% 15/08/2025	140	0.06	USD	262,000	Cisco Systems Inc 1.85% 20/09/2021	253	0.10
USD	150,000	Celgene Corp 4.35% 15/11/2047	141	0.06	USD	117,000	Cisco Systems Inc 2.2% 28/02/2021	115	0.05
USD	62,000	Celgene Corp 4.625% 15/05/2044	61	0.02	USD	120,000	Cisco Systems Inc 2.2% 20/09/2023	114	0.05
USD	195,000	Celgene Corp 5% 15/08/2045	202	0.08	USD	153,000	Cisco Systems Inc 2.5% 20/09/2026	143	0.06
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.75% 15/02/2028	231	0.09	USD	34,000	Cisco Systems Inc 2.95% 28/02/2026	33	0.01
USD	155,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.2% 15/03/2028	149	0.06	USD	79,000	Cisco Systems Inc 3.625% 04/03/2024	81	0.03
USD	151,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	154	0.06	USD	165,000	Cisco Systems Inc 5.5% 15/01/2040	205	0.08
USD	350,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	360	0.15	USD	193,000	Cisco Systems Inc 5.9% 15/02/2039	250	0.10
USD	120,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	119	0.05	USD	230,000	Citigroup Inc 2.35% 02/08/2021	224	0.09
USD	325,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	366	0.15	USD	114,000	Citigroup Inc 2.7% 30/03/2021	113	0.05
USD	324,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	365	0.15	USD	120,000	Citigroup Inc 2.7% 27/10/2022	117	0.05
USD	157,000	Chevron Corp 2.1% 16/05/2021	154	0.06	USD	340,000	Citigroup Inc 2.75% 25/04/2022	332	0.14
USD	86,000	Chevron Corp 2.355% 05/12/2022	83	0.03	USD	300,000	Citigroup Inc 2.876% 24/07/2023	293	0.12
USD	154,000	Chevron Corp 2.566% 16/05/2023	150	0.06	USD	120,000	Citigroup Inc 2.9% 08/12/2021	118	0.05
USD	90,000	Chevron Corp 2.895% 03/03/2024	88	0.04	USD	450,000	Citigroup Inc 3.142% 24/01/2023	446	0.18
					USD	211,000	Citigroup Inc 3.2% 21/10/2026	201	0.08
					USD	117,000	Citigroup Inc 3.3% 27/04/2025	114	0.05
					USD	191,000	Citigroup Inc 3.4% 01/05/2026	186	0.08
					USD	80,000	Citigroup Inc 3.5% 15/05/2023	80	0.03
					USD	400,000	Citigroup Inc 3.52% 27/10/2028	386	0.16
					USD	235,000	Citigroup Inc 3.668% 24/07/2028	230	0.09
					USD	94,000	Citigroup Inc 3.7% 12/01/2026	93	0.04
					USD	160,000	Citigroup Inc 3.875% 25/10/2023	163	0.07
					USD	32,000	Citigroup Inc 3.875% 26/03/2025	32	0.01
					USD	200,000	Citigroup Inc 3.878% 24/01/2039	193	0.08
					USD	150,000	Citigroup Inc 3.887% 10/01/2028	149	0.06
					USD	157,000	Citigroup Inc 4% 05/08/2024	158	0.06

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
USD	77,000	Citigroup Inc 4.05% 30/07/2022	79	0.03	USD	178,000	Comcast Corp 4.049% 01/11/2052	166	0.07
USD	190,000	Citigroup Inc 4.125% 25/07/2028	188	0.08	USD	48,000	Comcast Corp 4.2% 15/08/2034	48	0.02
USD	78,000	Citigroup Inc 4.281% 24/04/2048	79	0.03	USD	98,000	Comcast Corp 4.25% 15/01/2033	100	0.04
USD	7,000	Citigroup Inc 4.3% 20/11/2026	7	0.00	USD	176,000	Comcast Corp 4.4% 15/08/2035	179	0.07
USD	185,000	Citigroup Inc 4.4% 10/06/2025	189	0.08	USD	90,000	Comcast Corp 4.6% 15/08/2045	93	0.04
USD	290,000	Citigroup Inc 4.45% 29/09/2027	296	0.12	USD	68,000	Comcast Corp 4.65% 15/07/2042	71	0.03
USD	214,000	Citigroup Inc 4.5% 14/01/2022	223	0.09	USD	33,000	Comcast Corp 4.75% 01/03/2044	35	0.01
USD	164,000	Citigroup Inc 4.6% 09/03/2026	169	0.07	USD	2,000	Comcast Corp 5.65% 15/06/2035	2	0.00
USD	60,000	Citigroup Inc 4.65% 30/07/2045	64	0.03	USD	1,000	Comcast Corp 6.5% 15/11/2035	1	0.00
USD	158,000	Citigroup Inc 4.75% 18/05/2046	162	0.07	USD	25,000	Comcast Corp 7.05% 15/03/2033	33	0.01
USD	145,000	Citigroup Inc 5.3% 06/05/2044	160	0.07	USD	120,000	Concho Resources Inc 3.75% 01/10/2027	117	0.05
USD	45,000	Citigroup Inc 5.5% 13/09/2025	49	0.02	USD	90,000	Concho Resources Inc 4.875% 01/10/2047	93	0.04
USD	43,000	Citigroup Inc 5.875% 30/01/2042	53	0.02	USD	206,000	ConocoPhillips 6.5% 01/02/2039	269	0.11
USD	121,000	Citigroup Inc 6.625% 15/06/2032	149	0.06	USD	31,000	ConocoPhillips Co 2.4% 15/12/2022	30	0.01
USD	79,000	Citigroup Inc 6.675% 13/09/2043	102	0.04	USD	165,000	ConocoPhillips Co 3.35% 15/11/2024	164	0.07
USD	147,000	Citigroup Inc 8.125% 15/07/2039	222	0.09	USD	49,000	ConocoPhillips Co 4.3% 15/11/2044	50	0.02
USD	115,000	Citizens Financial Group Inc 4.3% 03/12/2025	117	0.05	USD	327,000	ConocoPhillips Co 4.95% 15/03/2026	356	0.14
USD	32,000	CME Group Inc 3% 15/09/2022	32	0.01	USD	149,000	ConocoPhillips Holding Co 6.95% 15/04/2029	189	0.08
USD	140,000	CME Group Inc 3% 15/03/2025	136	0.06	USD	31,000	Consolidated Edison Co of New York Inc 4.45% 15/03/2044	33	0.01
USD	61,000	CME Group Inc 5.3% 15/09/2043	73	0.03	USD	77,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	83	0.03
USD	240,000	Coca-Cola Co 1.55% 01/09/2021	230	0.09	USD	120,000	Constellation Brands Inc 4.25% 01/05/2023	124	0.05
USD	90,000	Coca-Cola Co 2.25% 01/09/2026	83	0.03	USD	81,000	Costco Wholesale Corp 2.15% 18/05/2021	80	0.03
USD	77,000	Coca-Cola Co 2.5% 01/04/2023	75	0.03	USD	57,000	Costco Wholesale Corp 2.3% 18/05/2022	55	0.02
USD	115,000	Coca-Cola Co 2.875% 27/10/2025	112	0.05	USD	60,000	Costco Wholesale Corp 2.75% 18/05/2024	59	0.02
USD	140,000	Coca-Cola Co 3.2% 01/11/2023	141	0.06	USD	87,000	Costco Wholesale Corp 3% 18/05/2027	84	0.03
USD	88,000	Coca-Cola Co 3.3% 01/09/2021	89	0.04	USD	31,000	Crown Castle International Corp 3.4% 15/02/2021	31	0.01
USD	95,000	Columbia Pipeline Group Inc 4.5% 01/06/2025	98	0.04	USD	225,000	Crown Castle International Corp 3.65% 01/09/2027	215	0.09
USD	50,000	Comcast Corp 2.35% 15/01/2027	45	0.02	USD	154,000	Crown Castle International Corp 3.7% 15/06/2026	149	0.06
USD	86,000	Comcast Corp 2.75% 01/03/2023	84	0.03	USD	66,000	Crown Castle International Corp 4.45% 15/02/2026	67	0.03
USD	150,000	Comcast Corp 3% 01/02/2024	147	0.06	USD	238,000	Crown Castle International Corp 5.25% 15/01/2023	255	0.10
USD	62,000	Comcast Corp 3.125% 15/07/2022	62	0.03	USD	127,000	CSX Corp 4.1% 15/03/2044	122	0.05
USD	191,000	Comcast Corp 3.15% 01/03/2026	184	0.07	USD	125,000	CVS Health Corp 2.125% 01/06/2021	121	0.05
USD	350,000	Comcast Corp 3.15% 15/02/2028	333	0.14	USD	160,000	CVS Health Corp 2.75% 01/12/2022	154	0.06
USD	30,000	Comcast Corp 3.2% 15/07/2036	26	0.01					
USD	445,000	Comcast Corp 3.3% 01/02/2027	430	0.18					
USD	156,000	Comcast Corp 3.375% 15/02/2025	154	0.06					
USD	249,000	Comcast Corp 3.375% 15/08/2025	245	0.10					
USD	56,000	Comcast Corp 3.4% 15/07/2046	48	0.02					
USD	142,000	Comcast Corp 3.6% 01/03/2024	143	0.06					
USD	385,000	Comcast Corp 3.969% 01/11/2047	360	0.15					
USD	245,000	Comcast Corp 3.999% 01/11/2049	228	0.09					
USD	220,000	Comcast Corp 4% 15/08/2047	206	0.08					



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	188,000	CVS Health Corp 2.875% 01/06/2026	172	0.07	USD	115,000	Dow Chemical Co 4.125% 15/11/2021	119	0.05
USD	46,000	CVS Health Corp 3.5% 20/07/2022	46	0.02	USD	122,000	Dow Chemical Co 4.375% 15/11/2042	122	0.05
USD	229,000	CVS Health Corp 3.875% 20/07/2025	226	0.09	USD	66,000	Dow Chemical Co 5.25% 15/11/2041	73	0.03
USD	76,000	CVS Health Corp 4% 05/12/2023	77	0.03	USD	41,000	Dow Chemical Co 7.375% 01/11/2029	53	0.02
USD	424,000	CVS Health Corp 5.125% 20/07/2045	443	0.18	USD	98,000	Dow Chemical Co 9.4% 15/05/2039	158	0.06
USD	217,000	Daimler Finance North America LLC 8.5% 18/01/2031	315	0.13	USD	35,000	Duke Energy Carolinas LLC 5.3% 15/02/2040	42	0.02
USD	168,000	Deere & Co 2.6% 08/06/2022	165	0.07	USD	121,000	Duke Energy Corp 1.8% 01/09/2021	116	0.05
USD	129,000	Deere & Co 3.9% 09/06/2042	132	0.05	USD	196,000	Duke Energy Corp 2.65% 01/09/2026	180	0.07
USD	351,000	Dell International LLC / EMC Corp 4.42% 15/06/2021	359	0.15	USD	60,000	Duke Energy Corp 3.15% 15/08/2027	57	0.02
USD	278,000	Dell International LLC / EMC Corp 5.45% 15/06/2023	293	0.12	USD	54,000	Duke Energy Corp 3.75% 15/04/2024	55	0.02
USD	386,000	Dell International LLC / EMC Corp 6.02% 15/06/2026	412	0.17	USD	309,000	Duke Energy Corp 3.75% 01/09/2046	282	0.11
USD	141,000	Dell International LLC / EMC Corp 8.1% 15/07/2036	173	0.07	USD	29,000	Duke Energy Florida LLC 6.4% 15/06/2038	39	0.02
USD	229,000	Dell International LLC / EMC Corp 8.35% 15/07/2046	290	0.12	USD	24,000	Eastman Chemical Co 3.6% 15/08/2022	24	0.01
USD	202,000	Devon Energy Corp 3.25% 15/05/2022	201	0.08	USD	41,000	Eastman Chemical Co 3.8% 15/03/2025	42	0.02
USD	46,000	Devon Energy Corp 4.75% 15/05/2042	46	0.02	USD	70,000	Eastman Chemical Co 4.65% 15/10/2044	73	0.03
USD	180,000	Devon Energy Corp 5% 15/06/2045	189	0.08	USD	193,000	Eaton Corp 2.75% 02/11/2022	189	0.08
USD	106,000	Devon Energy Corp 5.6% 15/07/2041	118	0.05	USD	104,000	Eaton Corp 4.15% 02/11/2042	102	0.04
USD	70,000	Devon Energy Corp 7.95% 15/04/2032	94	0.04	USD	83,000	eBay Inc 2.6% 15/07/2022	80	0.03
USD	38,000	Diageo Investment Corp 2.875% 11/05/2022	38	0.02	USD	35,000	eBay Inc 2.875% 01/08/2021	35	0.01
USD	30,000	Digital Realty Trust LP 3.7% 15/08/2027	29	0.01	USD	23,000	eBay Inc 3.45% 01/08/2024	23	0.01
USD	264,000	Discover Bank 3.2% 09/08/2021	262	0.11	USD	150,000	eBay Inc 3.6% 05/06/2027	145	0.06
USD	87,000	Discovery Communications LLC 2.95% 20/03/2023	84	0.03	USD	59,000	eBay Inc 3.8% 09/03/2022	60	0.02
USD	180,000	Discovery Communications LLC 3.95% 20/03/2028	173	0.07	USD	79,000	eBay Inc 4% 15/07/2042	70	0.03
USD	36,000	Discovery Communications LLC 4.875% 01/04/2043	34	0.01	USD	75,000	Ecolab Inc 2.7% 01/11/2026	70	0.03
USD	84,000	Discovery Communications LLC 5% 20/09/2037	84	0.03	USD	64,000	Ecolab Inc 3.95% 01/12/2047	61	0.02
USD	120,000	Discovery Communications LLC 5.2% 20/09/2047	119	0.05	USD	26,000	Ecolab Inc 4.35% 08/12/2021	27	0.01
USD	85,000	Discovery Communications LLC 6.35% 01/06/2040	96	0.04	USD	8,000	Ecolab Inc 5.5% 08/12/2041	9	0.00
USD	79,000	Dominion Energy Inc 3.9% 01/10/2025	80	0.03	USD	180,000	El du Pont de Nemours & Co 2.8% 15/02/2023	177	0.07
USD	55,000	Dow Chemical Co 3% 15/11/2022	54	0.02	USD	34,000	El du Pont de Nemours & Co 4.15% 15/02/2043	33	0.01
USD	263,000	Dow Chemical Co 3.5% 01/10/2024	262	0.11	USD	25,000	Eli Lilly & Co 2.35% 15/05/2022	24	0.01
					USD	49,000	Eli Lilly & Co 2.75% 01/06/2025	47	0.02
					USD	15,000	Eli Lilly & Co 3.1% 15/05/2027	15	0.01
					USD	85,000	Eli Lilly & Co 3.7% 01/03/2045	82	0.03
					USD	66,000	Eli Lilly & Co 3.95% 15/05/2047	66	0.03
					USD	25,000	Emera US Finance LP 2.7% 15/06/2021	25	0.01
					USD	185,000	Emera US Finance LP 3.55% 15/06/2026	178	0.07

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	83,000	Emera US Finance LP 4.75% 15/06/2046	83	0.03	USD	250,000	Exelon Corp 3.497% 01/06/2022	249	0.10
USD	37,000	Energy Transfer LP 3.6% 01/02/2023	36	0.01	USD	30,000	Exelon Corp 3.95% 15/06/2025	30	0.01
USD	28,000	Energy Transfer LP 4.05% 15/03/2025	28	0.01	USD	37,000	Exelon Corp 4.45% 15/04/2046	38	0.02
USD	189,000	Energy Transfer LP 4.65% 01/06/2021	195	0.08	USD	47,000	Exelon Generation Co LLC 5.6% 15/06/2042	49	0.02
USD	119,000	Energy Transfer LP 4.75% 15/01/2026	121	0.05	USD	82,000	Exelon Generation Co LLC 6.25% 01/10/2039	92	0.04
USD	49,000	Energy Transfer LP 5.15% 15/03/2045	46	0.02	USD	200,000	Expedia Inc 3.8% 15/02/2028	186	0.08
USD	28,000	Energy Transfer LP 5.2% 01/02/2022	29	0.01	USD	77,000	Express Scripts Holding Co 3% 15/07/2023	74	0.03
USD	160,000	Energy Transfer LP 5.3% 15/04/2047	154	0.06	USD	31,000	Express Scripts Holding Co 3.4% 01/03/2027	29	0.01
USD	53,000	Energy Transfer LP 6.125% 15/12/2045	56	0.02	USD	137,000	Express Scripts Holding Co 3.5% 15/06/2024	134	0.05
USD	106,000	Energy Transfer LP 6.5% 01/02/2042	119	0.05	USD	62,000	Express Scripts Holding Co 3.9% 15/02/2022	63	0.03
USD	192,000	Energy Transfer Partners LP / Regency Energy Finance Corp 5.875% 01/03/2022	206	0.08	USD	258,000	Express Scripts Holding Co 4.5% 25/02/2026	266	0.11
USD	125,000	Enterprise Products Operating LLC 3.35% 15/03/2023	125	0.05	USD	115,000	Express Scripts Holding Co 4.75% 15/11/2021	120	0.05
USD	42,000	Enterprise Products Operating LLC 3.7% 15/02/2026	42	0.02	USD	151,000	Express Scripts Holding Co 4.8% 15/07/2046	150	0.06
USD	91,000	Enterprise Products Operating LLC 3.75% 15/02/2025	91	0.04	USD	170,000	Exxon Mobil Corp 2.222% 01/03/2021	167	0.07
USD	160,000	Enterprise Products Operating LLC 3.9% 15/02/2024	163	0.07	USD	155,000	Exxon Mobil Corp 2.397% 06/03/2022	151	0.06
USD	94,000	Enterprise Products Operating LLC 4.45% 15/02/2043	93	0.04	USD	213,000	Exxon Mobil Corp 2.709% 06/03/2025	205	0.08
USD	31,000	Enterprise Products Operating LLC 4.85% 15/08/2042	32	0.01	USD	99,000	Exxon Mobil Corp 2.726% 01/03/2023	98	0.04
USD	146,000	Enterprise Products Operating LLC 4.85% 15/03/2044	152	0.06	USD	209,000	Exxon Mobil Corp 3.043% 01/03/2026	205	0.08
USD	49,000	Enterprise Products Operating LLC 4.9% 15/05/2046	52	0.02	USD	69,000	Exxon Mobil Corp 3.176% 15/03/2024	69	0.03
USD	176,000	Enterprise Products Operating LLC 5.1% 15/02/2045	191	0.08	USD	53,000	Exxon Mobil Corp 3.567% 06/03/2045	50	0.02
USD	78,000	Enterprise Products Operating LLC 5.95% 01/02/2041	92	0.04	USD	214,000	Exxon Mobil Corp 4.114% 01/03/2046	223	0.09
USD	216,000	EOG Resources Inc 2.625% 15/03/2023	208	0.08	USD	29,000	FedEx Corp 3.25% 01/04/2026	28	0.01
USD	20,000	EOG Resources Inc 4.1% 01/02/2021	21	0.01	USD	119,000	FedEx Corp 4.4% 15/01/2047	118	0.05
USD	36,000	EOG Resources Inc 4.15% 15/01/2026	37	0.02	USD	101,000	FedEx Corp 4.55% 01/04/2046	102	0.04
USD	60,000	EQT Corp 3% 01/10/2022	58	0.02	USD	172,000	FedEx Corp 4.75% 15/11/2045	179	0.07
USD	90,000	EQT Corp 3.9% 01/10/2027	86	0.04	USD	31,000	FedEx Corp 5.1% 15/01/2044	34	0.01
USD	60,000	EQT Corp 4.875% 15/11/2021	63	0.03	USD	2,000	Fidelity National Information Services Inc 2.25% 15/08/2021	2	0.00
USD	28,000	ERP Operating LP 4.5% 01/07/2044	29	0.01	USD	146,000	Fidelity National Information Services Inc 3% 15/08/2026	136	0.06
USD	148,000	ERP Operating LP 4.625% 15/12/2021	156	0.06	USD	14,000	Fidelity National Information Services Inc 3.5% 15/04/2023	14	0.01
USD	133,000	Exelon Corp 3.4% 15/04/2026	129	0.05	USD	63,000	Fidelity National Information Services Inc 5% 15/10/2025	68	0.03
					USD	83,000	Fifth Third Bancorp 4.3% 16/01/2024	86	0.04
					USD	151,000	Fifth Third Bancorp 8.25% 01/03/2038	218	0.09
					USD	120,000	Fifth Third Bank 2.25% 14/06/2021	117	0.05

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	125,000	FirstEnergy Corp 3.9% 15/07/2027	124	0.05	USD	256,000	General Electric Co 6.875% 10/01/2039	331	0.13
USD	210,000	FirstEnergy Corp 4.25% 15/03/2023	216	0.09	USD	207,000	General Mills Inc 3.15% 15/12/2021	207	0.08
USD	115,000	FirstEnergy Corp 4.85% 15/07/2047	121	0.05	USD	65,000	General Motors Co 4.2% 01/10/2027	64	0.03
USD	39,000	FirstEnergy Corp 7.375% 15/11/2031	51	0.02	USD	193,000	General Motors Co 4.875% 02/10/2023	202	0.08
USD	3,000	Fiserv Inc 3.85% 01/06/2025	3	0.00	USD	30,000	General Motors Co 5% 01/04/2035	30	0.01
USD	210,000	Ford Motor Co 4.346% 08/12/2026	207	0.08	USD	150,000	General Motors Co 5.15% 01/04/2038	150	0.06
USD	155,000	Ford Motor Co 4.75% 15/01/2043	143	0.06	USD	60,000	General Motors Co 5.2% 01/04/2045	59	0.02
USD	95,000	Ford Motor Co 5.291% 08/12/2046	93	0.04	USD	90,000	General Motors Co 5.4% 01/04/2048	91	0.04
USD	171,000	Ford Motor Co 7.45% 16/07/2031	209	0.09	USD	164,000	General Motors Co 6.25% 02/10/2043	185	0.08
USD	120,000	Ford Motor Credit Co LLC 2.979% 03/08/2022	116	0.05	USD	106,000	General Motors Co 6.6% 01/04/2036	123	0.05
USD	210,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	209	0.09	USD	107,000	General Motors Co 6.75% 01/04/2046	126	0.05
USD	210,000	Ford Motor Credit Co LLC 3.339% 28/03/2022	207	0.08	USD	270,000	General Motors Financial Co Inc 3.15% 30/06/2022	264	0.11
USD	120,000	Ford Motor Credit Co LLC 3.81% 09/01/2024	118	0.05	USD	126,000	General Motors Financial Co Inc 3.2% 06/07/2021	125	0.05
USD	250,000	Ford Motor Credit Co LLC 3.815% 02/11/2027	234	0.10	USD	91,000	General Motors Financial Co Inc 3.45% 10/04/2022	90	0.04
USD	210,000	Ford Motor Credit Co LLC 4.134% 04/08/2025	206	0.08	USD	35,000	General Motors Financial Co Inc 3.7% 09/05/2023	35	0.01
USD	120,000	Ford Motor Credit Co LLC 4.375% 06/08/2023	122	0.05	USD	84,000	General Motors Financial Co Inc 3.95% 13/04/2024	84	0.03
USD	48,000	Fortive Corp 2.35% 15/06/2021	47	0.02	USD	50,000	General Motors Financial Co Inc 4% 15/01/2025	50	0.02
USD	106,000	Fortive Corp 3.15% 15/06/2026	103	0.04	USD	50,000	General Motors Financial Co Inc 4% 06/10/2026	49	0.02
USD	28,000	General Dynamics Corp 2.25% 15/11/2022	27	0.01	USD	150,000	General Motors Financial Co Inc 4.2% 01/03/2021	153	0.06
USD	166,000	General Electric Co 2.7% 09/10/2022	161	0.07	USD	69,000	General Motors Financial Co Inc 4.3% 13/07/2025	69	0.03
USD	206,000	General Electric Co 3.1% 09/01/2023	202	0.08	USD	135,000	General Motors Financial Co Inc 4.35% 17/01/2027	134	0.05
USD	7,000	General Electric Co 3.15% 07/09/2022	7	0.00	USD	154,000	General Motors Financial Co Inc 4.375% 25/09/2021	158	0.06
USD	164,000	General Electric Co 3.375% 11/03/2024	161	0.07	USD	67,000	General Motors Financial Co Inc 5.25% 01/03/2026	71	0.03
USD	179,000	General Electric Co 4.125% 09/10/2042	167	0.07	USD	170,000	Georgia Power Co 4.3% 15/03/2042	174	0.07
USD	158,000	General Electric Co 4.5% 11/03/2044	156	0.06	USD	165,000	Gilead Sciences Inc 2.5% 01/09/2023	158	0.06
USD	101,000	General Electric Co 4.65% 17/10/2021	106	0.04	USD	216,000	Gilead Sciences Inc 2.95% 01/03/2027	203	0.08
USD	157,000	General Electric Co 5.3% 11/02/2021	166	0.07	USD	31,000	Gilead Sciences Inc 3.25% 01/09/2022	31	0.01
USD	306,000	General Electric Co 5.875% 14/01/2038	357	0.15	USD	31,000	Gilead Sciences Inc 3.5% 01/02/2025	31	0.01
USD	101,000	General Electric Co 6.15% 07/08/2037	121	0.05	USD	158,000	Gilead Sciences Inc 3.65% 01/03/2026	158	0.06
USD	173,000	General Electric Co 6.75% 15/03/2032	215	0.09					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	178,000	Gilead Sciences Inc 3.7% 01/04/2024	181	0.07	USD	255,000	Goldman Sachs Group Inc 3.85% 26/01/2027	251	0.10
USD	25,000	Gilead Sciences Inc 4% 01/09/2036	25	0.01	USD	260,000	Goldman Sachs Group Inc 4% 03/03/2024	265	0.11
USD	205,000	Gilead Sciences Inc 4.15% 01/03/2047	198	0.08	USD	300,000	Goldman Sachs Group Inc 4.017% 31/10/2038	289	0.12
USD	270,000	Gilead Sciences Inc 4.4% 01/12/2021	282	0.11	USD	229,000	Goldman Sachs Group Inc 4.25% 21/10/2025	231	0.09
USD	147,000	Gilead Sciences Inc 4.5% 01/02/2045	150	0.06	USD	185,000	Goldman Sachs Group Inc 4.75% 21/10/2045	197	0.08
USD	32,000	Gilead Sciences Inc 4.6% 01/09/2035	34	0.01	USD	121,000	Goldman Sachs Group Inc 4.8% 08/07/2044	129	0.05
USD	228,000	Gilead Sciences Inc 4.75% 01/03/2046	241	0.10	USD	211,000	Goldman Sachs Group Inc 5.15% 22/05/2045	227	0.09
USD	225,000	Gilead Sciences Inc 4.8% 01/04/2044	238	0.10	USD	363,000	Goldman Sachs Group Inc 5.25% 27/07/2021	386	0.16
USD	32,000	Gilead Sciences Inc 5.65% 01/12/2041	38	0.02	USD	410,000	Goldman Sachs Group Inc 5.75% 24/01/2022	445	0.18
USD	88,000	GlaxoSmithKline Capital Inc 2.8% 18/03/2023	86	0.04	USD	149,000	Goldman Sachs Group Inc 6.125% 15/02/2033	179	0.07
USD	297,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	393	0.16	USD	223,000	Goldman Sachs Group Inc 6.25% 01/02/2041	284	0.12
USD	150,000	Goldman Sachs Group Inc 2.35% 15/11/2021	145	0.06	USD	467,000	Goldman Sachs Group Inc 6.75% 01/10/2037	589	0.24
USD	353,000	Goldman Sachs Group Inc 2.625% 25/04/2021	347	0.14	USD	95,000	Halliburton Co 3.5% 01/08/2023	95	0.04
USD	117,000	Goldman Sachs Group Inc 2.875% 25/02/2021	116	0.05	USD	140,000	Halliburton Co 3.8% 15/11/2025	140	0.06
USD	300,000	Goldman Sachs Group Inc 2.876% 31/10/2022	294	0.12	USD	73,000	Halliburton Co 4.75% 01/08/2043	76	0.03
USD	255,000	Goldman Sachs Group Inc 2.905% 24/07/2023	248	0.10	USD	160,000	Halliburton Co 4.85% 15/11/2035	170	0.07
USD	150,000	Goldman Sachs Group Inc 2.908% 05/06/2023	146	0.06	USD	242,000	Halliburton Co 5% 15/11/2045	262	0.11
USD	300,000	Goldman Sachs Group Inc 3% 26/04/2022	296	0.12	USD	8,000	Halliburton Co 6.7% 15/09/2038	10	0.00
USD	200,000	Goldman Sachs Group Inc 3.2% 23/02/2023	197	0.08	USD	71,000	Halliburton Co 7.45% 15/09/2039	98	0.04
USD	93,000	Goldman Sachs Group Inc 3.272% 29/09/2025	90	0.04	USD	31,000	HCP Inc 3.875% 15/08/2024	31	0.01
USD	125,000	Goldman Sachs Group Inc 3.5% 23/01/2025	122	0.05	USD	40,000	HCP Inc 4% 01/06/2025	40	0.02
USD	135,000	Goldman Sachs Group Inc 3.5% 16/11/2026	130	0.05	USD	175,000	HCP Inc 4.25% 15/11/2023	180	0.07
USD	173,000	Goldman Sachs Group Inc 3.625% 22/01/2023	174	0.07	USD	33,000	HCP Inc 5.375% 01/02/2021	35	0.01
USD	650,000	Goldman Sachs Group Inc 3.691% 05/06/2028	630	0.26	USD	57,000	Hess Corp 4.3% 01/04/2027	56	0.02
USD	185,000	Goldman Sachs Group Inc 3.75% 22/05/2025	184	0.07	USD	146,000	Hess Corp 5.6% 15/02/2041	150	0.06
USD	108,000	Goldman Sachs Group Inc 3.75% 25/02/2026	107	0.04	USD	57,000	Hess Corp 6% 15/01/2040	60	0.02
USD	200,000	Goldman Sachs Group Inc 3.814% 23/04/2029	195	0.08	USD	73,000	Hewlett Packard Enterprise Co 4.4% 15/10/2022	76	0.03
USD	181,000	Goldman Sachs Group Inc 3.85% 08/07/2024	182	0.07	USD	209,000	Hewlett Packard Enterprise Co 4.9% 15/10/2025	216	0.09
					USD	139,000	Hewlett Packard Enterprise Co 6.2% 15/10/2035	148	0.06
					USD	136,000	Hewlett Packard Enterprise Co 6.35% 15/10/2045	143	0.06
					USD	68,000	Home Depot Inc 2% 01/04/2021	66	0.03
					USD	30,000	Home Depot Inc 2.125% 15/09/2026	27	0.01
					USD	94,000	Home Depot Inc 2.625% 01/06/2022	93	0.04
					USD	239,000	Home Depot Inc 2.7% 01/04/2023	235	0.10
					USD	185,000	Home Depot Inc 2.8% 14/09/2027	174	0.07

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	194,000	Home Depot Inc 3% 01/04/2026	188	0.08	USD	151,000	Intercontinental Exchange Inc 3.75% 01/12/2025	153	0.06
USD	30,000	Home Depot Inc 3.35% 15/09/2025	30	0.01	USD	24,000	Intercontinental Exchange Inc 4% 15/10/2023	25	0.01
USD	165,000	Home Depot Inc 3.5% 15/09/2056	145	0.06	USD	100,000	International Business Machines Corp 1.875% 01/08/2022	95	0.04
USD	163,000	Home Depot Inc 3.75% 15/02/2024	168	0.07	USD	60,000	International Business Machines Corp 2.5% 27/01/2022	59	0.02
USD	190,000	Home Depot Inc 3.9% 15/06/2047	187	0.08	USD	177,000	International Business Machines Corp 2.875% 09/11/2022	175	0.07
USD	53,000	Home Depot Inc 4.2% 01/04/2043	54	0.02	USD	10,000	International Business Machines Corp 3.375% 01/08/2023	10	0.00
USD	59,000	Home Depot Inc 4.25% 01/04/2046	61	0.02	USD	159,000	International Business Machines Corp 3.45% 19/02/2026	159	0.06
USD	160,000	Home Depot Inc 4.4% 01/04/2021	167	0.07	USD	180,000	International Business Machines Corp 3.625% 12/02/2024	183	0.07
USD	47,000	Home Depot Inc 4.4% 15/03/2045	50	0.02	USD	125,000	International Business Machines Corp 4% 20/06/2042	126	0.05
USD	27,000	Home Depot Inc 4.875% 15/02/2044	30	0.01	USD	56,000	International Lease Finance Corp 5.875% 15/08/2022	61	0.02
USD	158,000	Home Depot Inc 5.875% 16/12/2036	202	0.08	USD	67,000	International Paper Co 3% 15/02/2027	62	0.03
USD	165,000	Home Depot Inc 5.95% 01/04/2041	211	0.09	USD	47,000	International Paper Co 3.65% 15/06/2024	47	0.02
USD	198,000	Honeywell International Inc 1.85% 01/11/2021	191	0.08	USD	150,000	International Paper Co 4.35% 15/08/2048	146	0.06
USD	145,000	Honeywell International Inc 2.5% 01/11/2026	134	0.05	USD	120,000	International Paper Co 4.4% 15/08/2047	118	0.05
USD	47,000	Honeywell International Inc 4.25% 01/03/2021	49	0.02	USD	28,000	International Paper Co 4.8% 15/06/2044	29	0.01
USD	52,000	HP Inc 4.3% 01/06/2021	54	0.02	USD	150,000	Jefferies Group LLC 6.875% 15/04/2021	165	0.07
USD	154,000	HP Inc 4.375% 15/09/2021	160	0.07	USD	200,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.15% 23/01/2030	190	0.08
USD	121,000	HP Inc 4.65% 09/12/2021	127	0.05	USD	94,000	JM Smucker Co 3.5% 15/03/2025	93	0.04
USD	154,000	HP Inc 6% 15/09/2041	163	0.07	USD	61,000	John Deere Capital Corp 2.8% 06/03/2023	60	0.02
USD	60,000	HSBC USA Inc 3.5% 23/06/2024	60	0.02	USD	58,000	Johnson & Johnson 1.65% 01/03/2021	56	0.02
USD	53,000	Humana Inc 4.95% 01/10/2044	56	0.02	USD	36,000	Johnson & Johnson 2.25% 03/03/2022	35	0.01
USD	238,000	Huntington Bancshares Inc 2.3% 14/01/2022	229	0.09	USD	202,000	Johnson & Johnson 2.45% 01/03/2026	190	0.08
USD	72,000	Illinois Tool Works Inc 2.65% 15/11/2026	68	0.03	USD	176,000	Johnson & Johnson 2.9% 15/01/2028	169	0.07
USD	85,000	Illinois Tool Works Inc 3.9% 01/09/2042	86	0.04	USD	120,000	Johnson & Johnson 2.95% 03/03/2027	116	0.05
USD	120,000	Intel Corp 2.35% 11/05/2022	117	0.05	USD	30,000	Johnson & Johnson 3.375% 05/12/2023	31	0.01
USD	64,000	Intel Corp 2.6% 19/05/2026	60	0.02	USD	81,000	Johnson & Johnson 3.4% 15/01/2038	77	0.03
USD	154,000	Intel Corp 2.7% 15/12/2022	152	0.06	USD	61,000	Johnson & Johnson 3.5% 15/01/2048	57	0.02
USD	45,000	Intel Corp 2.875% 11/05/2024	44	0.02	USD	201,000	Johnson & Johnson 3.55% 01/03/2036	197	0.08
USD	173,000	Intel Corp 3.1% 29/07/2022	174	0.07	USD	117,000	Johnson & Johnson 3.625% 03/03/2037	116	0.05
USD	60,000	Intel Corp 3.15% 11/05/2027	59	0.02					
USD	169,000	Intel Corp 3.3% 01/10/2021	172	0.07					
USD	277,000	Intel Corp 3.7% 29/07/2025	283	0.12					
USD	339,000	Intel Corp 3.734% 08/12/2047	325	0.13					
USD	2,000	Intel Corp 4% 15/12/2032	2	0.00					
USD	79,000	Intel Corp 4.1% 19/05/2046	81	0.03					
USD	180,000	Intel Corp 4.1% 11/05/2047	184	0.07					



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	203,000	Johnson & Johnson 3.7% 01/03/2046	198	0.08	USD	210,000	JPMorgan Chase & Co 4.032% 24/07/2048	203	0.08
USD	45,000	Johnson & Johnson 3.75% 03/03/2047	44	0.02	USD	154,000	JPMorgan Chase & Co 4.125% 15/12/2026	156	0.06
USD	39,000	Johnson & Johnson 4.375% 05/12/2033	42	0.02	USD	115,000	JPMorgan Chase & Co 4.25% 01/10/2027	117	0.05
USD	104,000	Johnson & Johnson 5.95% 15/08/2037	134	0.05	USD	300,000	JPMorgan Chase & Co 4.26% 22/02/2048	299	0.12
USD	400,000	JPMorgan Chase & Co 2.295% 15/08/2021	389	0.16	USD	211,000	JPMorgan Chase & Co 4.35% 15/08/2021	219	0.09
USD	154,000	JPMorgan Chase & Co 2.4% 07/06/2021	151	0.06	USD	320,000	JPMorgan Chase & Co 4.5% 24/01/2022	335	0.14
USD	110,000	JPMorgan Chase & Co 2.55% 01/03/2021	109	0.04	USD	145,000	JPMorgan Chase & Co 4.625% 10/05/2021	152	0.06
USD	169,000	JPMorgan Chase & Co 2.7% 18/05/2023	164	0.07	USD	131,000	JPMorgan Chase & Co 4.85% 01/02/2044	144	0.06
USD	138,000	JPMorgan Chase & Co 2.776% 25/04/2023	135	0.06	USD	171,000	JPMorgan Chase & Co 4.95% 01/06/2045	184	0.07
USD	155,000	JPMorgan Chase & Co 2.95% 01/10/2026	146	0.06	USD	78,000	JPMorgan Chase & Co 5.4% 06/01/2042	92	0.04
USD	168,000	JPMorgan Chase & Co 2.972% 15/01/2023	165	0.07	USD	93,000	JPMorgan Chase & Co 5.6% 15/07/2041	112	0.05
USD	185,000	JPMorgan Chase & Co 3.125% 23/01/2025	180	0.07	USD	118,000	JPMorgan Chase & Co 5.625% 16/08/2043	137	0.06
USD	297,000	JPMorgan Chase & Co 3.2% 25/01/2023	296	0.12	USD	237,000	JPMorgan Chase & Co 6.4% 15/05/2038	309	0.13
USD	64,000	JPMorgan Chase & Co 3.2% 15/06/2026	62	0.03	USD	120,000	Kaiser Foundation Hospitals 4.15% 01/05/2047	123	0.05
USD	150,000	JPMorgan Chase & Co 3.22% 01/03/2025	147	0.06	USD	60,000	Kellogg Co 3.25% 01/04/2026	57	0.02
USD	494,000	JPMorgan Chase & Co 3.25% 23/09/2022	494	0.20	USD	235,000	KeyCorp 5.1% 24/03/2021	249	0.10
USD	176,000	JPMorgan Chase & Co 3.3% 01/04/2026	170	0.07	USD	95,000	Kinder Morgan Energy Partners LP 3.95% 01/09/2022	96	0.04
USD	188,000	JPMorgan Chase & Co 3.375% 01/05/2023	187	0.08	USD	28,000	Kinder Morgan Energy Partners LP 5.5% 01/03/2044	29	0.01
USD	200,000	JPMorgan Chase & Co 3.509% 23/01/2029	194	0.08	USD	58,000	Kinder Morgan Energy Partners LP 6.95% 15/01/2038	70	0.03
USD	175,000	JPMorgan Chase & Co 3.54% 01/05/2028	171	0.07	USD	35,000	Kinder Morgan Inc 3.15% 15/01/2023	34	0.01
USD	155,000	JPMorgan Chase & Co 3.625% 13/05/2024	156	0.06	USD	186,000	Kinder Morgan Inc 4.3% 01/06/2025	188	0.08
USD	150,000	JPMorgan Chase & Co 3.625% 01/12/2027	145	0.06	USD	31,000	Kinder Morgan Inc 5.05% 15/02/2046	30	0.01
USD	186,000	JPMorgan Chase & Co 3.782% 01/02/2028	185	0.08	USD	160,000	Kinder Morgan Inc 5.3% 01/12/2034	165	0.07
USD	118,000	JPMorgan Chase & Co 3.875% 01/02/2024	121	0.05	USD	290,000	Kinder Morgan Inc 5.55% 01/06/2045	303	0.12
USD	329,000	JPMorgan Chase & Co 3.875% 10/09/2024	332	0.14	USD	267,000	Kraft Heinz Foods Co 3% 01/06/2026	245	0.10
USD	435,000	JPMorgan Chase & Co 3.882% 24/07/2038	421	0.17	USD	223,000	Kraft Heinz Foods Co 3.5% 06/06/2022	223	0.09
USD	223,000	JPMorgan Chase & Co 3.9% 15/07/2025	226	0.09	USD	50,000	Kraft Heinz Foods Co 3.5% 15/07/2022	50	0.02
USD	150,000	JPMorgan Chase & Co 3.964% 15/11/2048	143	0.06	USD	210,000	Kraft Heinz Foods Co 3.95% 15/07/2025	208	0.08
					USD	334,000	Kraft Heinz Foods Co 4.375% 01/06/2046	305	0.12

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	30,000	Kraft Heinz Foods Co 5% 15/07/2035	31	0.01	USD	60,000	Marathon Petroleum Corp 3.625% 15/09/2024	60	0.02
USD	185,000	Kraft Heinz Foods Co 5% 04/06/2042	184	0.07	USD	42,000	Marathon Petroleum Corp 4.75% 15/09/2044	41	0.02
USD	175,000	Kraft Heinz Foods Co 5.2% 15/07/2045	178	0.07	USD	35,000	Marathon Petroleum Corp 5.125% 01/03/2021	37	0.02
USD	73,000	Kraft Heinz Foods Co 6.5% 09/02/2040	87	0.04	USD	138,000	Marathon Petroleum Corp 6.5% 01/03/2041	168	0.07
USD	70,000	Kraft Heinz Foods Co 6.875% 26/01/2039	86	0.04	USD	140,000	Marriott International Inc 2.3% 15/01/2022	136	0.06
USD	60,000	Kroger Co 2.65% 15/10/2026	54	0.02	USD	25,000	Marriott International Inc 3.125% 15/06/2026	24	0.01
USD	81,000	Kroger Co 4.45% 01/02/2047	76	0.03	USD	60,000	Mastercard Inc 2.95% 21/11/2026	58	0.02
USD	137,000	Laboratory Corp of America Holdings 3.6% 01/02/2025	135	0.05	USD	90,000	Mastercard Inc 3.375% 01/04/2024	90	0.04
USD	58,000	Laboratory Corp of America Holdings 4.7% 01/02/2045	58	0.02	USD	60,000	McCormick & Co Inc 2.7% 15/08/2022	59	0.02
USD	40,000	Lockheed Martin Corp 2.9% 01/03/2025	38	0.02	USD	60,000	McCormick & Co Inc 3.4% 15/08/2027	58	0.02
USD	58,000	Lockheed Martin Corp 3.35% 15/09/2021	59	0.02	USD	77,000	McDonald's Corp 2.625% 15/01/2022	76	0.03
USD	222,000	Lockheed Martin Corp 3.55% 15/01/2026	222	0.09	USD	60,000	McDonald's Corp 3.5% 01/03/2027	59	0.02
USD	220,000	Lockheed Martin Corp 3.8% 01/03/2045	207	0.08	USD	128,000	McDonald's Corp 3.7% 30/01/2026	128	0.05
USD	113,000	Lockheed Martin Corp 4.07% 15/12/2042	111	0.05	USD	1,000	McDonald's Corp 4.7% 09/12/2035	1	0.00
USD	75,000	Lockheed Martin Corp 4.09% 15/09/2052	73	0.03	USD	193,000	McDonald's Corp 4.875% 09/12/2045	209	0.09
USD	108,000	Lockheed Martin Corp 4.7% 15/05/2046	117	0.05	USD	116,000	McDonald's Corp 6.3% 15/10/2037	148	0.06
USD	41,000	Lowe's Cos Inc 2.5% 15/04/2026	38	0.02	USD	34,000	McDonald's Corp 6.3% 01/03/2038	43	0.02
USD	117,000	Lowe's Cos Inc 3.1% 03/05/2027	112	0.05	USD	51,000	McKesson Corp 3.796% 15/03/2024	51	0.02
USD	68,000	Lowe's Cos Inc 3.12% 15/04/2022	69	0.03	USD	31,000	Mead Johnson Nutrition Co 4.125% 15/11/2025	32	0.01
USD	152,000	Lowe's Cos Inc 3.375% 15/09/2025	150	0.06	USD	220,000	Medtronic Inc 3.15% 15/03/2022	220	0.09
USD	156,000	Lowe's Cos Inc 3.7% 15/04/2046	146	0.06	USD	505,000	Medtronic Inc 3.5% 15/03/2025	504	0.21
USD	123,000	Lowe's Cos Inc 4.05% 03/05/2047	122	0.05	USD	50,000	Medtronic Inc 3.625% 15/03/2024	51	0.02
USD	34,000	Lowe's Cos Inc 4.375% 15/09/2045	35	0.01	USD	167,000	Medtronic Inc 4.375% 15/03/2035	176	0.07
USD	95,000	Lowe's Cos Inc 4.65% 15/04/2042	102	0.04	USD	338,000	Medtronic Inc 4.625% 15/03/2045	369	0.15
USD	2,000	Macy's Retail Holdings Inc 2.875% 15/02/2023	2	0.00	USD	2,000	Merck & Co Inc 2.35% 10/02/2022	2	0.00
USD	150,000	Manufacturers & Traders Trust Co 2.9% 06/02/2025	145	0.06	USD	269,000	Merck & Co Inc 2.4% 15/09/2022	263	0.11
USD	211,000	Marathon Oil Corp 2.8% 01/11/2022	204	0.08	USD	185,000	Merck & Co Inc 2.75% 10/02/2025	178	0.07
USD	31,000	Marathon Oil Corp 3.85% 01/06/2025	31	0.01	USD	184,000	Merck & Co Inc 2.8% 18/05/2023	182	0.07
USD	140,000	Marathon Oil Corp 4.4% 15/07/2027	142	0.06	USD	145,000	Merck & Co Inc 3.7% 10/02/2045	140	0.06
USD	52,000	Marathon Oil Corp 6.6% 01/10/2037	63	0.03	USD	124,000	Merck & Co Inc 4.15% 18/05/2043	129	0.05
					USD	53,000	MetLife Inc 3.6% 10/04/2024	53	0.02

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	54,000	MetLife Inc 4.05% 01/03/2045	52	0.02	USD	107,000	Monsanto Co 4.4% 15/07/2044	106	0.04
USD	109,000	MetLife Inc 4.125% 13/08/2042	107	0.04	USD	68,000	Monsanto Co 4.7% 15/07/2064	68	0.03
USD	210,000	MetLife Inc 4.368% 15/09/2023	220	0.09	USD	175,000	Morgan Stanley 2.5% 21/04/2021	172	0.07
USD	118,000	MetLife Inc 4.6% 13/05/2046	124	0.05	USD	260,000	Morgan Stanley 2.625% 17/11/2021	254	0.10
USD	60,000	MetLife Inc 4.75% 08/02/2021	63	0.03	USD	267,000	Morgan Stanley 2.75% 19/05/2022	261	0.11
USD	142,000	MetLife Inc 4.875% 13/11/2043	155	0.06	USD	300,000	Morgan Stanley 3.125% 23/01/2023	296	0.12
USD	86,000	MetLife Inc 5.7% 15/06/2035	103	0.04	USD	187,000	Morgan Stanley 3.125% 27/07/2026	177	0.07
USD	188,000	Microsoft Corp 1.55% 08/08/2021	181	0.07	USD	300,000	Morgan Stanley 3.591% 22/07/2028	290	0.12
USD	60,000	Microsoft Corp 2% 08/08/2023	57	0.02	USD	240,000	Morgan Stanley 3.625% 20/01/2027	235	0.10
USD	77,000	Microsoft Corp 2.125% 15/11/2022	74	0.03	USD	241,000	Morgan Stanley 3.7% 23/10/2024	241	0.10
USD	114,000	Microsoft Corp 2.375% 12/02/2022	112	0.05	USD	212,000	Morgan Stanley 3.75% 25/02/2023	215	0.09
USD	157,000	Microsoft Corp 2.375% 01/05/2023	152	0.06	USD	350,000	Morgan Stanley 3.772% 24/01/2029	343	0.14
USD	63,000	Microsoft Corp 2.4% 06/02/2022	62	0.03	USD	270,000	Morgan Stanley 3.875% 29/04/2024	273	0.11
USD	188,000	Microsoft Corp 2.4% 08/08/2026	174	0.07	USD	199,000	Morgan Stanley 3.875% 27/01/2026	200	0.08
USD	167,000	Microsoft Corp 2.65% 03/11/2022	165	0.07	USD	189,000	Morgan Stanley 3.95% 23/04/2027	186	0.08
USD	446,000	Microsoft Corp 2.7% 12/02/2025	430	0.18	USD	240,000	Morgan Stanley 3.971% 22/07/2038	233	0.09
USD	212,000	Microsoft Corp 2.875% 06/02/2024	208	0.08	USD	208,000	Morgan Stanley 4% 23/07/2025	211	0.09
USD	140,000	Microsoft Corp 3.125% 03/11/2025	138	0.06	USD	155,000	Morgan Stanley 4.1% 22/05/2023	158	0.06
USD	432,000	Microsoft Corp 3.3% 06/02/2027	428	0.17	USD	239,000	Morgan Stanley 4.3% 27/01/2045	240	0.10
USD	110,000	Microsoft Corp 3.45% 08/08/2036	107	0.04	USD	110,000	Morgan Stanley 4.35% 08/09/2026	112	0.05
USD	187,000	Microsoft Corp 3.5% 12/02/2035	183	0.07	USD	309,000	Morgan Stanley 4.375% 22/01/2047	313	0.13
USD	178,000	Microsoft Corp 3.5% 15/11/2042	169	0.07	USD	504,000	Morgan Stanley 4.875% 01/11/2022	532	0.22
USD	108,000	Microsoft Corp 3.625% 15/12/2023	111	0.05	USD	180,000	Morgan Stanley 5% 24/11/2025	192	0.08
USD	475,000	Microsoft Corp 3.7% 08/08/2046	462	0.19	USD	224,000	Morgan Stanley 5.5% 28/07/2021	240	0.10
USD	82,000	Microsoft Corp 3.75% 12/02/2045	80	0.03	USD	186,000	Morgan Stanley 6.375% 24/07/2042	241	0.10
USD	136,000	Microsoft Corp 3.95% 08/08/2056	135	0.05	USD	37,000	Mosaic Co 4.25% 15/11/2023	38	0.02
USD	149,000	Microsoft Corp 4% 12/02/2055	149	0.06	USD	130,000	MPLX LP 4.125% 01/03/2027	129	0.05
USD	490,000	Microsoft Corp 4.1% 06/02/2037	515	0.21	USD	110,000	MPLX LP 4.5% 15/07/2023	114	0.05
USD	37,000	Microsoft Corp 4.2% 03/11/2035	39	0.02	USD	82,000	MPLX LP 4.875% 01/12/2024	86	0.04
USD	87,000	Microsoft Corp 4.25% 06/02/2047	93	0.04	USD	143,000	MPLX LP 4.875% 01/06/2025	150	0.06
USD	243,000	Microsoft Corp 4.45% 03/11/2045	266	0.11	USD	51,000	MPLX LP 5.2% 01/03/2047	53	0.02
USD	152,000	Microsoft Corp 4.5% 01/10/2040	167	0.07	USD	93,000	National Oilwell Varco Inc 2.6% 01/12/2022	89	0.04
USD	220,000	Microsoft Corp 4.5% 06/02/2057	240	0.10	USD	86,000	National Oilwell Varco Inc 3.95% 01/12/2042	74	0.03
USD	182,000	Microsoft Corp 4.75% 03/11/2055	207	0.08	USD	205,000	NBCUniversal Media LLC 2.875% 15/01/2023	202	0.08
USD	25,000	Microsoft Corp 5.2% 01/06/2039	30	0.01	USD	260,000	NBCUniversal Media LLC 4.375% 01/04/2021	271	0.11
USD	149,000	Microsoft Corp 5.3% 08/02/2041	181	0.07					
USD	82,000	Molson Coors Brewing Co 2.1% 15/07/2021	79	0.03					
USD	101,000	Molson Coors Brewing Co 3% 15/07/2026	94	0.04					
USD	169,000	Molson Coors Brewing Co 4.2% 15/07/2046	158	0.06					
USD	91,000	Molson Coors Brewing Co 5% 01/05/2042	96	0.04					
USD	31,000	Monsanto Co 3.375% 15/07/2024	31	0.01					



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	69,000	NBCUniversal Media LLC 4.45% 15/01/2043	70	0.03	USD	203,000	Novartis Capital Corp 3.4% 06/05/2024	205	0.08
USD	31,000	Newell Brands Inc 3.15% 01/04/2021	31	0.01	USD	94,000	Novartis Capital Corp 4% 20/11/2045	95	0.04
USD	131,000	Newell Brands Inc 3.85% 01/04/2023	130	0.05	USD	141,000	Novartis Capital Corp 4.4% 06/05/2044	152	0.06
USD	109,000	Newell Brands Inc 4.2% 01/04/2026	108	0.04	USD	69,000	NVIDIA Corp 2.2% 16/09/2021	67	0.03
USD	176,000	Newell Brands Inc 5.5% 01/04/2046	187	0.08	USD	78,000	NVIDIA Corp 3.2% 16/09/2026	76	0.03
USD	70,000	Newmont Mining Corp 3.5% 15/03/2022	70	0.03	USD	44,000	Occidental Petroleum Corp 2.7% 15/02/2023	43	0.02
USD	209,000	Newmont Mining Corp 4.875% 15/03/2042	222	0.09	USD	30,000	Occidental Petroleum Corp 3% 15/02/2027	29	0.01
USD	3,000	Newmont Mining Corp 6.25% 01/10/2039	4	0.00	USD	84,000	Occidental Petroleum Corp 3.125% 15/02/2022	84	0.03
USD	45,000	NextEra Energy Capital Holdings Inc 3.55% 01/05/2027	44	0.02	USD	64,000	Occidental Petroleum Corp 3.4% 15/04/2026	63	0.03
USD	90,000	Nike Inc 2.375% 01/11/2026	83	0.03	USD	161,000	Occidental Petroleum Corp 3.5% 15/06/2025	161	0.07
USD	63,000	Nike Inc 3.875% 01/11/2045	62	0.03	USD	172,000	Occidental Petroleum Corp 4.1% 01/02/2021	178	0.07
USD	60,000	NiSource Inc 3.49% 15/05/2027	59	0.02	USD	90,000	Occidental Petroleum Corp 4.1% 15/02/2047	89	0.04
USD	120,000	NiSource Inc 3.95% 30/03/2048	114	0.05	USD	107,000	Occidental Petroleum Corp 4.4% 15/04/2046	110	0.04
USD	133,000	NiSource Inc 4.375% 15/05/2047	135	0.05	USD	28,000	Occidental Petroleum Corp 4.625% 15/06/2045	30	0.01
USD	32,000	NiSource Inc 4.8% 15/02/2044	34	0.01	USD	173,000	Omnicom Group Inc 3.6% 15/04/2026	169	0.07
USD	79,000	Noble Energy Inc 4.15% 15/12/2021	81	0.03	USD	90,000	Omnicom Group Inc 3.625% 01/05/2022	91	0.04
USD	127,000	Noble Energy Inc 5.05% 15/11/2044	132	0.05	USD	34,000	Omnicom Group Inc 3.65% 01/11/2024	34	0.01
USD	57,000	Noble Energy Inc 5.25% 15/11/2043	61	0.02	USD	94,000	Oncor Electric Delivery Co LLC 7% 01/09/2022	108	0.04
USD	32,000	Noble Energy Inc 6% 01/03/2041	37	0.02	USD	92,000	Oneok Partners LP 3.375% 01/10/2022	91	0.04
USD	42,000	Northern Trust Corp 3.95% 30/10/2025	43	0.02	USD	269,000	Oracle Corp 1.9% 15/09/2021	260	0.11
USD	120,000	Northrop Grumman Corp 2.55% 15/10/2022	116	0.05	USD	218,000	Oracle Corp 2.4% 15/09/2023	208	0.08
USD	165,000	Northrop Grumman Corp 2.93% 15/01/2025	158	0.06	USD	230,000	Oracle Corp 2.5% 15/05/2022	225	0.09
USD	60,000	Northrop Grumman Corp 3.2% 01/02/2027	58	0.02	USD	128,000	Oracle Corp 2.5% 15/10/2022	125	0.05
USD	155,000	Northrop Grumman Corp 3.25% 01/08/2023	154	0.06	USD	225,000	Oracle Corp 2.625% 15/02/2023	219	0.09
USD	256,000	Northrop Grumman Corp 3.25% 15/01/2028	244	0.10	USD	221,000	Oracle Corp 2.65% 15/07/2026	207	0.08
USD	223,000	Northrop Grumman Corp 4.03% 15/10/2047	214	0.09	USD	81,000	Oracle Corp 2.8% 08/07/2021	81	0.03
USD	40,000	Northrop Grumman Corp 4.75% 01/06/2043	43	0.02	USD	180,000	Oracle Corp 2.95% 15/11/2024	175	0.07
USD	90,000	Novartis Capital Corp 2.4% 17/05/2022	88	0.04	USD	197,000	Oracle Corp 2.95% 15/05/2025	191	0.08
USD	166,000	Novartis Capital Corp 2.4% 21/09/2022	162	0.07	USD	200,000	Oracle Corp 3.25% 15/11/2027	194	0.08
USD	53,000	Novartis Capital Corp 3% 20/11/2025	52	0.02	USD	108,000	Oracle Corp 3.4% 08/07/2024	108	0.04
USD	365,000	Novartis Capital Corp 3.1% 17/05/2027	357	0.15	USD	161,000	Oracle Corp 3.625% 15/07/2023	164	0.07
					USD	130,000	Oracle Corp 3.8% 15/11/2037	128	0.05
					USD	32,000	Oracle Corp 3.85% 15/07/2036	32	0.01
					USD	220,000	Oracle Corp 3.9% 15/05/2035	221	0.09
					USD	231,000	Oracle Corp 4% 15/07/2046	229	0.09
					USD	350,000	Oracle Corp 4% 15/11/2047	347	0.14
					USD	125,000	Oracle Corp 4.125% 15/05/2045	126	0.05

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
USD	77,000	Oracle Corp 4.3% 08/07/2034	81	0.03	USD	50,000	Philip Morris International Inc 3.25% 10/11/2024	49	0.02
USD	202,000	Oracle Corp 4.375% 15/05/2055	210	0.09	USD	151,000	Philip Morris International Inc 3.375% 11/08/2025	149	0.06
USD	37,000	Oracle Corp 4.5% 08/07/2044	39	0.02	USD	156,000	Philip Morris International Inc 3.875% 21/08/2042	146	0.06
USD	204,000	Oracle Corp 5.375% 15/07/2040	244	0.10	USD	23,000	Philip Morris International Inc 4.125% 04/03/2043	22	0.01
USD	155,000	Oracle Corp 6.125% 08/07/2039	202	0.08	USD	113,000	Philip Morris International Inc 4.25% 10/11/2044	113	0.05
USD	40,000	Oracle Corp 6.5% 15/04/2038	54	0.02	USD	32,000	Philip Morris International Inc 4.375% 15/11/2041	32	0.01
USD	150,000	Pacific Gas & Electric Co 3.95% 01/12/2047	135	0.06	USD	31,000	Philip Morris International Inc 4.875% 15/11/2043	33	0.01
USD	34,000	Pacific Gas & Electric Co 5.4% 15/01/2040	38	0.02	USD	133,000	Philip Morris International Inc 6.375% 16/05/2038	171	0.07
USD	182,000	Pacific Gas & Electric Co 5.8% 01/03/2037	211	0.09	USD	189,000	Phillips 66 4.3% 01/04/2022	196	0.08
USD	202,000	Pacific Gas & Electric Co 6.05% 01/03/2034	237	0.10	USD	31,000	Phillips 66 4.65% 15/11/2034	32	0.01
USD	150,000	PepsiCo Inc 1.7% 06/10/2021	144	0.06	USD	112,000	Phillips 66 4.875% 15/11/2044	118	0.05
USD	150,000	PepsiCo Inc 2% 15/04/2021	147	0.06	USD	178,000	Phillips 66 5.875% 01/05/2042	211	0.09
USD	60,000	PepsiCo Inc 2.25% 02/05/2022	58	0.02	USD	20,000	Plains All American Pipeline LP / PAA Finance Corp 3.6% 01/11/2024	19	0.01
USD	60,000	PepsiCo Inc 2.375% 06/10/2026	55	0.02	USD	140,000	Plains All American Pipeline LP / PAA Finance Corp 3.65% 01/06/2022	138	0.06
USD	72,000	PepsiCo Inc 2.75% 05/03/2022	71	0.03	USD	45,000	Plains All American Pipeline LP / PAA Finance Corp 4.5% 15/12/2026	45	0.02
USD	41,000	PepsiCo Inc 2.75% 01/03/2023	41	0.02	USD	52,000	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/10/2025	53	0.02
USD	28,000	PepsiCo Inc 2.75% 30/04/2025	27	0.01	USD	150,000	PNC Bank NA 2.15% 29/04/2021	146	0.06
USD	176,000	PepsiCo Inc 2.85% 24/02/2026	169	0.07	USD	150,000	PNC Bank NA 2.625% 17/02/2022	147	0.06
USD	30,000	PepsiCo Inc 3% 25/08/2021	30	0.01	USD	270,000	PNC Bank NA 3.1% 25/10/2027	258	0.11
USD	185,000	PepsiCo Inc 3% 15/10/2027	178	0.07	USD	150,000	PNC Bank NA 3.25% 01/06/2025	147	0.06
USD	155,000	PepsiCo Inc 3.1% 17/07/2022	156	0.06	USD	119,000	PNC Financial Services Group Inc* 3.15% 19/05/2027	114	0.05
USD	115,000	PepsiCo Inc 3.45% 06/10/2046	105	0.04	USD	78,000	PNC Financial Services Group Inc* 3.3% 08/03/2022	78	0.03
USD	122,000	PepsiCo Inc 3.6% 01/03/2024	124	0.05	USD	103,000	PNC Financial Services Group Inc* 3.9% 29/04/2024	105	0.04
USD	77,000	PepsiCo Inc 4% 05/03/2042	77	0.03	USD	94,000	Precision Castparts Corp 2.5% 15/01/2023	92	0.04
USD	120,000	PepsiCo Inc 4% 02/05/2047	120	0.05	USD	31,000	Precision Castparts Corp 3.25% 15/06/2025	31	0.01
USD	275,000	PepsiCo Inc 4.45% 14/04/2046	294	0.12	USD	138,000	Procter & Gamble Co 2.15% 11/08/2022	134	0.05
USD	2,000	PepsiCo Inc 4.875% 01/11/2040	2	0.00	USD	83,000	Procter & Gamble Co 2.3% 06/02/2022	81	0.03
USD	2,000	Pfizer Inc 1.95% 03/06/2021	2	0.00	USD	85,000	Procter & Gamble Co 2.45% 03/11/2026	79	0.03
USD	45,000	Pfizer Inc 2.2% 15/12/2021	44	0.02	USD	60,000	Procter & Gamble Co 2.85% 11/08/2027	57	0.02
USD	106,000	Pfizer Inc 2.75% 03/06/2026	101	0.04	USD	83,000	Procter & Gamble Co 3.1% 15/08/2023	83	0.03
USD	169,000	Pfizer Inc 3% 15/06/2023	169	0.07					
USD	220,000	Pfizer Inc 3% 15/12/2026	212	0.09					
USD	56,000	Pfizer Inc 3.4% 15/05/2024	57	0.02					
USD	25,000	Pfizer Inc 4% 15/12/2036	26	0.01					
USD	171,000	Pfizer Inc 4.125% 15/12/2046	175	0.07					
USD	73,000	Pfizer Inc 4.3% 15/06/2043	76	0.03					
USD	336,000	Pfizer Inc 7.2% 15/03/2039	486	0.20					
USD	30,000	Philip Morris International Inc 1.875% 25/02/2021	29	0.01					
USD	240,000	Philip Morris International Inc 2.375% 17/08/2022	231	0.09					
USD	46,000	Philip Morris International Inc 2.5% 22/08/2022	45	0.02					
USD	225,000	Philip Morris International Inc 2.75% 25/02/2026	212	0.09					
USD	73,000	Philip Morris International Inc 2.9% 15/11/2021	73	0.03					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	139,000	Procter & Gamble Co 5.55% 05/03/2037	175	0.07	USD	60,000	Sempra Energy 3.25% 15/06/2027	57	0.02
USD	95,000	Prologis LP 3.75% 01/11/2025	97	0.04	USD	50,000	Sempra Energy 3.4% 01/02/2028	48	0.02
USD	252,000	Prudential Financial Inc 3.905% 07/12/2047	238	0.10	USD	250,000	Sempra Energy 3.8% 01/02/2038	236	0.10
USD	59,000	Prudential Financial Inc 4.6% 15/05/2044	63	0.03	USD	50,000	Sempra Energy 4% 01/02/2048	47	0.02
USD	120,000	Qualcomm Inc 2.6% 30/01/2023	114	0.05	USD	32,000	Sempra Energy 6% 15/10/2039	39	0.02
USD	60,000	Qualcomm Inc 2.9% 20/05/2024	57	0.02	USD	60,000	Sherwin-Williams Co 2.75% 01/06/2022	58	0.02
USD	182,000	Qualcomm Inc 3% 20/05/2022	178	0.07	USD	150,000	Sherwin-Williams Co 3.45% 01/06/2027	144	0.06
USD	250,000	Qualcomm Inc 3.25% 20/05/2027	234	0.10	USD	81,000	Sherwin-Williams Co 4.5% 01/06/2047	81	0.03
USD	160,000	Qualcomm Inc 3.45% 20/05/2025	155	0.06	USD	210,000	Simon Property Group LP 3.25% 30/11/2026	202	0.08
USD	90,000	Qualcomm Inc 4.3% 20/05/2047^	83	0.03	USD	135,000	Simon Property Group LP 3.3% 15/01/2026	131	0.05
USD	134,000	Qualcomm Inc 4.65% 20/05/2035	136	0.06	USD	25,000	Simon Property Group LP 3.375% 01/10/2024	25	0.01
USD	116,000	Qualcomm Inc 4.8% 20/05/2045	116	0.05	USD	15,000	Simon Property Group LP 3.375% 15/06/2027	15	0.01
USD	152,000	Raytheon Co 2.5% 15/12/2022	148	0.06	USD	35,000	Simon Property Group LP 4.375% 01/03/2021	36	0.01
USD	118,000	Republic Services Inc 3.55% 01/06/2022	119	0.05	USD	120,000	Southern California Edison Co 4% 01/04/2047	120	0.05
USD	52,000	Reynolds American Inc 4% 12/06/2022	53	0.02	USD	62,000	Southern California Edison Co 4.65% 01/10/2043	67	0.03
USD	214,000	Reynolds American Inc 4.45% 12/06/2025	221	0.09	USD	158,000	Southern Co 2.35% 01/07/2021	154	0.06
USD	77,000	Reynolds American Inc 5.7% 15/08/2035	88	0.04	USD	137,000	Southern Co 2.95% 01/07/2023	133	0.05
USD	243,000	Reynolds American Inc 5.85% 15/08/2045	282	0.11	USD	159,000	Southern Co 3.25% 01/07/2026	151	0.06
USD	60,000	Rockwell Collins Inc 2.8% 15/03/2022	59	0.02	USD	78,000	Southern Co 4.4% 01/07/2046	78	0.03
USD	60,000	Rockwell Collins Inc 3.2% 15/03/2024	59	0.02	USD	92,000	Spectra Energy Partners LP 4.75% 15/03/2024	97	0.04
USD	290,000	Rockwell Collins Inc 3.5% 15/03/2027	282	0.11	USD	151,000	Starbucks Corp 2.1% 04/02/2021	148	0.06
USD	60,000	Rockwell Collins Inc 4.35% 15/04/2047	60	0.02	USD	39,000	Starbucks Corp 3.85% 01/10/2023	41	0.02
USD	92,000	S&P Global Inc 4.4% 15/02/2026	97	0.04	USD	89,000	State Street Corp 1.95% 19/05/2021	86	0.04
USD	195,000	Sabine Pass Liquefaction LLC 4.2% 15/03/2028	191	0.08	USD	131,000	State Street Corp 2.65% 19/05/2026	122	0.05
USD	210,000	Sabine Pass Liquefaction LLC 5% 15/03/2027	218	0.09	USD	124,000	State Street Corp 3.1% 15/05/2023	122	0.05
USD	120,000	Sabine Pass Liquefaction LLC 5.625% 01/02/2021	127	0.05	USD	117,000	State Street Corp 3.3% 16/12/2024	117	0.05
USD	150,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	160	0.07	USD	139,000	State Street Corp 3.55% 18/08/2025	139	0.06
USD	210,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	226	0.09	USD	38,000	State Street Corp 3.7% 20/11/2023	39	0.02
USD	150,000	Sabine Pass Liquefaction LLC 5.75% 15/05/2024	162	0.07	USD	34,000	State Street Corp 4.375% 07/03/2021	35	0.01
USD	60,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	66	0.03	USD	20,000	Stryker Corp 2.625% 15/03/2021	20	0.01
USD	99,000	Santander Holdings USA Inc 3.7% 28/03/2022	99	0.04	USD	2,000	Stryker Corp 3.375% 01/11/2025	2	0.00
USD	131,000	Santander Holdings USA Inc 4.4% 13/07/2027	130	0.05	USD	139,000	Stryker Corp 3.5% 15/03/2026	138	0.06
USD	109,000	Santander Holdings USA Inc 4.5% 17/07/2025	111	0.05	USD	74,000	Stryker Corp 4.625% 15/03/2046	78	0.03
					USD	90,000	Sunoco Logistics Partners Operations LP 4% 01/10/2027	86	0.04

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	47,000	Sunoco Logistics Partners Operations LP 5.35% 15/05/2045	45	0.02	USD	107,000	Time Warner Cable LLC 6.75% 15/06/2039	123	0.05
USD	150,000	Sunoco Logistics Partners Operations LP 5.4% 01/10/2047	147	0.06	USD	209,000	Time Warner Cable LLC 7.3% 01/07/2038	252	0.10
USD	72,000	SunTrust Bank 2.45% 01/08/2022	70	0.03	USD	74,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	89	0.04
USD	90,000	SunTrust Banks Inc 2.7% 27/01/2022	88	0.04	USD	31,000	Time Warner Inc 2.95% 15/07/2026	28	0.01
USD	120,000	SunTrust Banks Inc 2.9% 03/03/2021	119	0.05	USD	53,000	Time Warner Inc 3.55% 01/06/2024	52	0.02
USD	35,000	Synchrony Financial 3.75% 15/08/2021	35	0.01	USD	133,000	Time Warner Inc 3.6% 15/07/2025	129	0.05
USD	48,000	Synchrony Financial 4.25% 15/08/2024	48	0.02	USD	159,000	Time Warner Inc 3.8% 15/02/2027	154	0.06
USD	211,000	Synchrony Financial 4.5% 23/07/2025	214	0.09	USD	164,000	Time Warner Inc 4.75% 29/03/2021	172	0.07
USD	84,000	Sysco Corp 3.25% 15/07/2027	81	0.03	USD	85,000	Time Warner Inc 4.85% 15/07/2045	85	0.03
USD	28,000	Sysco Corp 3.3% 15/07/2026	27	0.01	USD	206,000	Time Warner Inc 6.1% 15/07/2040	239	0.10
USD	134,000	Sysco Corp 3.75% 01/10/2025	136	0.06	USD	147,000	Time Warner Inc 6.25% 29/03/2041	174	0.07
USD	151,000	Target Corp 2.5% 15/04/2026	140	0.06	USD	120,000	TJX Cos Inc 2.25% 15/09/2026	108	0.04
USD	2,000	Target Corp 2.9% 15/01/2022	2	0.00	USD	25,000	TJX Cos Inc 2.75% 15/06/2021	25	0.01
USD	67,000	Target Corp 3.5% 01/07/2024	68	0.03	USD	27,000	Total System Services Inc 3.8% 01/04/2021	27	0.01
USD	39,000	Target Corp 3.625% 15/04/2046	36	0.01	USD	70,000	Total System Services Inc 4.8% 01/04/2026	74	0.03
USD	120,000	Target Corp 3.9% 15/11/2047	115	0.05	USD	4,000	Toyota Motor Credit Corp 1.9% 08/04/2021	4	0.00
USD	121,000	Target Corp 4% 01/07/2042	118	0.05	USD	210,000	Toyota Motor Credit Corp 2.15% 08/09/2022	202	0.08
USD	75,000	TD Ameritrade Holding Corp 3.3% 01/04/2027	73	0.03	USD	124,000	Toyota Motor Credit Corp 2.6% 11/01/2022	122	0.05
USD	57,000	Thermo Fisher Scientific Inc 2.95% 19/09/2026	53	0.02	USD	90,000	Toyota Motor Credit Corp 3.3% 12/01/2022	91	0.04
USD	60,000	Thermo Fisher Scientific Inc 3% 15/04/2023	59	0.02	USD	185,000	Toyota Motor Credit Corp 3.4% 15/09/2021	188	0.08
USD	110,000	Thermo Fisher Scientific Inc 3.15% 15/01/2023	109	0.04	USD	134,000	Transcontinental Gas Pipe Line Co LLC 7.85% 01/02/2026	166	0.07
USD	45,000	Thermo Fisher Scientific Inc 3.2% 15/08/2027	43	0.02	USD	27,000	Travelers Cos Inc 5.35% 01/11/2040	32	0.01
USD	45,000	Thermo Fisher Scientific Inc 3.3% 15/02/2022	45	0.02	USD	85,000	Travelers Cos Inc 6.25% 15/06/2037	110	0.04
USD	221,000	Thermo Fisher Scientific Inc 3.6% 15/08/2021	225	0.09	USD	145,000	Tyson Foods Inc 3.55% 02/06/2027	141	0.06
USD	60,000	Thermo Fisher Scientific Inc 4.1% 15/08/2047	58	0.02	USD	110,000	Tyson Foods Inc 3.95% 15/08/2024	112	0.05
USD	105,000	Thermo Fisher Scientific Inc 4.15% 01/02/2024	108	0.04	USD	30,000	Tyson Foods Inc 4.5% 15/06/2022	31	0.01
USD	27,000	Thermo Fisher Scientific Inc 4.5% 01/03/2021	28	0.01	USD	90,000	Tyson Foods Inc 4.55% 02/06/2047	91	0.04
USD	105,000	Time Warner Cable LLC 4% 01/09/2021	106	0.04	USD	150,000	Unilever Capital Corp 2.9% 05/05/2027	143	0.06
USD	181,000	Time Warner Cable LLC 4.5% 15/09/2042	162	0.07	USD	300,000	Unilever Capital Corp 4.25% 10/02/2021	312	0.13
USD	59,000	Time Warner Cable LLC 5.5% 01/09/2041	59	0.02	USD	75,000	Union Pacific Corp 3.799% 01/10/2051	71	0.03
USD	206,000	Time Warner Cable LLC 5.875% 15/11/2040	217	0.09					
USD	49,000	Time Warner Cable LLC 6.55% 01/05/2037	55	0.02					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
USD	94,000	Union Pacific Corp 4.163% 15/07/2022	98	0.04	USD	25,000	UnitedHealth Group Inc 5.8% 15/03/2036	31	0.01
USD	135,000	United Parcel Service Inc 2.45% 01/10/2022	132	0.05	USD	77,000	UnitedHealth Group Inc 6.875% 15/02/2038	105	0.04
USD	260,000	United Parcel Service Inc 3.05% 15/11/2027	249	0.10	USD	59,000	US Bancorp 2.375% 22/07/2026	54	0.02
USD	115,000	United Parcel Service Inc 3.75% 15/11/2047	110	0.04	USD	75,000	US Bancorp 2.625% 24/01/2022	74	0.03
USD	106,000	United Parcel Service Inc 6.2% 15/01/2038	137	0.06	USD	86,000	US Bancorp 2.95% 15/07/2022	85	0.03
USD	189,000	United Technologies Corp 2.65% 01/11/2026	174	0.07	USD	159,000	US Bancorp 3% 15/03/2022	159	0.06
USD	150,000	United Technologies Corp 2.8% 04/05/2024	144	0.06	USD	4,000	US Bancorp 3.1% 27/04/2026	4	0.00
USD	152,000	United Technologies Corp 3.1% 01/06/2022	151	0.06	USD	137,000	US Bancorp 3.15% 27/04/2027	132	0.05
USD	60,000	United Technologies Corp 3.125% 04/05/2027	57	0.02	USD	98,000	US Bancorp 3.6% 11/09/2024	99	0.04
USD	150,000	United Technologies Corp 3.75% 01/11/2046	137	0.06	USD	40,000	US Bancorp 3.7% 30/01/2024	41	0.02
USD	172,000	United Technologies Corp 4.15% 15/05/2045	168	0.07	USD	150,000	US Bancorp 4.125% 24/05/2021	155	0.06
USD	347,000	United Technologies Corp 4.5% 01/06/2042	356	0.14	USD	150,000	US Bank NA 2.8% 27/01/2025	144	0.06
USD	2,000	United Technologies Corp 5.7% 15/04/2040	2	0.00	USD	200,000	US Bank NA 2.85% 23/01/2023	197	0.08
USD	4,000	United Technologies Corp 6.125% 15/07/2038	5	0.00	USD	180,000	Valero Energy Corp 3.4% 15/09/2026	172	0.07
USD	48,000	UnitedHealth Group Inc 2.125% 15/03/2021	47	0.02	USD	149,000	Valero Energy Corp 6.625% 15/06/2037	185	0.08
USD	42,000	UnitedHealth Group Inc 2.375% 15/10/2022	41	0.02	USD	469,000	Verizon Communications Inc 2.45% 01/11/2022	452	0.18
USD	55,000	UnitedHealth Group Inc 2.875% 15/03/2022	55	0.02	USD	183,000	Verizon Communications Inc 2.625% 15/08/2026	167	0.07
USD	29,000	UnitedHealth Group Inc 2.875% 15/03/2023	28	0.01	USD	258,000	Verizon Communications Inc 2.946% 15/03/2022	255	0.10
USD	60,000	UnitedHealth Group Inc 2.95% 15/10/2027	57	0.02	USD	68,000	Verizon Communications Inc 3% 01/11/2021	68	0.03
USD	94,000	UnitedHealth Group Inc 3.1% 15/03/2026	91	0.04	USD	205,000	Verizon Communications Inc 3.125% 16/03/2022	204	0.08
USD	145,000	UnitedHealth Group Inc 3.35% 15/07/2022	146	0.06	USD	554,000	Verizon Communications Inc 3.376% 15/02/2025	542	0.22
USD	105,000	UnitedHealth Group Inc 3.45% 15/01/2027	104	0.04	USD	163,000	Verizon Communications Inc 3.5% 01/11/2021	165	0.07
USD	257,000	UnitedHealth Group Inc 3.75% 15/07/2025	260	0.11	USD	71,000	Verizon Communications Inc 3.5% 01/11/2024	70	0.03
USD	150,000	UnitedHealth Group Inc 3.75% 15/10/2047	141	0.06	USD	232,000	Verizon Communications Inc 3.85% 01/11/2042	202	0.08
USD	120,000	UnitedHealth Group Inc 4.2% 15/01/2047	121	0.05	USD	501,000	Verizon Communications Inc 4.125% 16/03/2027	508	0.21
USD	83,000	UnitedHealth Group Inc 4.25% 15/03/2043	85	0.03	USD	240,000	Verizon Communications Inc 4.125% 15/08/2046	214	0.09
USD	106,000	UnitedHealth Group Inc 4.625% 15/07/2035	115	0.05	USD	52,000	Verizon Communications Inc 4.15% 15/03/2024	54	0.02
USD	110,000	UnitedHealth Group Inc 4.75% 15/07/2045	121	0.05	USD	169,000	Verizon Communications Inc 4.272% 15/01/2036	163	0.07
					USD	340,000	Verizon Communications Inc 4.4% 01/11/2034	332	0.14
					USD	210,000	Verizon Communications Inc 4.5% 10/08/2033	211	0.09
					USD	486,000	Verizon Communications Inc 4.522% 15/09/2048	459	0.19
					USD	65,000	Verizon Communications Inc 4.6% 01/04/2021	68	0.03
					USD	378,000	Verizon Communications Inc 4.672% 15/03/2055	354	0.14



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>					<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	193,000	Verizon Communications Inc 4.75% 01/11/2041	192	0.08	USD	32,000	Walt Disney Co 1.85% 30/07/2026	28	0.01
USD	128,000	Verizon Communications Inc 4.812% 15/03/2039	130	0.05	USD	141,000	Walt Disney Co 2.3% 12/02/2021	139	0.06
USD	372,000	Verizon Communications Inc 4.862% 21/08/2046	371	0.15	USD	88,000	Walt Disney Co 2.35% 01/12/2022	85	0.03
USD	496,000	Verizon Communications Inc 5.012% 15/04/2049	502	0.20	USD	33,000	Walt Disney Co 2.75% 16/08/2021	33	0.01
USD	394,000	Verizon Communications Inc 5.012% 21/08/2054	389	0.16	USD	395,000	Walt Disney Co 3% 13/02/2026	385	0.16
USD	311,000	Verizon Communications Inc 5.15% 15/09/2023	337	0.14	USD	2,000	Walt Disney Co 3.15% 17/09/2025	2	0.00
USD	215,000	Verizon Communications Inc 5.25% 16/03/2037	228	0.09	USD	86,000	Walt Disney Co 4.125% 01/06/2044	89	0.04
USD	90,000	Verizon Communications Inc 5.5% 16/03/2047	98	0.04	USD	76,000	Waste Management Inc 4.1% 01/03/2045	75	0.03
USD	25,000	Verizon Communications Inc 6.55% 15/09/2043	31	0.01	USD	228,000	Wells Fargo & Co 2.1% 26/07/2021	220	0.09
USD	133,000	Viacom Inc 4.25% 01/09/2023	136	0.06	USD	175,000	Wells Fargo & Co 2.5% 04/03/2021	172	0.07
USD	70,000	Viacom Inc 4.375% 15/03/2043	63	0.03	USD	216,000	Wells Fargo & Co 2.625% 22/07/2022	210	0.09
USD	110,000	Viacom Inc 5.85% 01/09/2043	120	0.05	USD	196,000	Wells Fargo & Co 3% 19/02/2025	188	0.08
USD	101,000	Viacom Inc 6.875% 30/04/2036	120	0.05	USD	230,000	Wells Fargo & Co 3% 22/04/2026	218	0.09
USD	127,000	Virginia Electric & Power Co 3.15% 15/01/2026	124	0.05	USD	258,000	Wells Fargo & Co 3% 23/10/2026	243	0.10
USD	90,000	Visa Inc 2.15% 15/09/2022	87	0.04	USD	630,000	Wells Fargo & Co 3.069% 24/01/2023	622	0.25
USD	60,000	Visa Inc 2.75% 15/09/2027	56	0.02	USD	190,000	Wells Fargo & Co 3.3% 09/09/2024	187	0.08
USD	167,000	Visa Inc 2.8% 14/12/2022	165	0.07	USD	168,000	Wells Fargo & Co 3.45% 13/02/2023	167	0.07
USD	562,000	Visa Inc 3.15% 14/12/2025	551	0.22	USD	212,000	Wells Fargo & Co 3.5% 08/03/2022	213	0.09
USD	60,000	Visa Inc 3.65% 15/09/2047	57	0.02	USD	505,000	Wells Fargo & Co 3.55% 29/09/2025	500	0.20
USD	85,000	Visa Inc 4.15% 14/12/2035	89	0.04	USD	265,000	Wells Fargo & Co 3.584% 22/05/2028	259	0.11
USD	278,000	Visa Inc 4.3% 14/12/2045	295	0.12	USD	189,000	Wells Fargo & Co 3.9% 01/05/2045	182	0.07
USD	123,000	VMware Inc 2.95% 21/08/2022	118	0.05	USD	186,000	Wells Fargo & Co 4.1% 03/06/2026	186	0.08
USD	48,000	VMware Inc 3.9% 21/08/2027	45	0.02	USD	140,000	Wells Fargo & Co 4.125% 15/08/2023	143	0.06
USD	161,000	Wachovia Corp 5.5% 01/08/2035	182	0.07	USD	200,000	Wells Fargo & Co 4.3% 22/07/2027	203	0.08
USD	63,000	Walgreen Co 3.1% 15/09/2022	62	0.03	USD	160,000	Wells Fargo & Co 4.4% 14/06/2046	157	0.06
USD	152,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	152	0.06	USD	245,000	Wells Fargo & Co 4.6% 01/04/2021	256	0.10
USD	192,000	Walgreens Boots Alliance Inc 3.45% 01/06/2026	182	0.07	USD	199,000	Wells Fargo & Co 4.65% 04/11/2044	203	0.08
USD	175,000	Walgreens Boots Alliance Inc 3.8% 18/11/2024	174	0.07	USD	175,000	Wells Fargo & Co 4.75% 07/12/2046	181	0.07
USD	115,000	Walgreens Boots Alliance Inc 4.8% 18/11/2044	114	0.05	USD	183,000	Wells Fargo & Co 4.9% 17/11/2045	194	0.08
USD	150,000	Walmart Inc 2.35% 15/12/2022	146	0.06	USD	192,000	Wells Fargo & Co 5.375% 02/11/2043	215	0.09
USD	178,000	Walmart Inc 2.55% 11/04/2023	174	0.07	USD	295,000	Wells Fargo & Co 5.606% 15/01/2044	341	0.14
USD	210,000	Walmart Inc 2.65% 15/12/2024	204	0.08					
USD	121,000	Walmart Inc 3.3% 22/04/2024	122	0.05					
USD	205,000	Walmart Inc 3.625% 15/12/2047	199	0.08					
USD	182,000	Walmart Inc 4% 11/04/2043	188	0.08					
USD	172,000	Walmart Inc 4.3% 22/04/2044	186	0.08					
USD	145,000	Walmart Inc 5.25% 01/09/2035	174	0.07					
USD	25,000	Walmart Inc 5.625% 01/04/2040	32	0.01					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.53%) (cont)</b>				
<b>United States (28 February 2017: 79.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	150,000	Wells Fargo Bank NA 6.6% 15/01/2038	198	0.08
USD	122,000	Welltower Inc 4% 01/06/2025	123	0.05
USD	88,000	Weyerhaeuser Co 7.375% 15/03/2032	116	0.05
USD	27,000	Williams Partners LP 3.35% 15/08/2022	27	0.01
USD	94,000	Williams Partners LP 3.6% 15/03/2022	94	0.04
USD	350,000	Williams Partners LP 3.75% 15/06/2027	340	0.14
USD	53,000	Williams Partners LP 3.9% 15/01/2025	53	0.02
USD	64,000	Williams Partners LP 4% 15/09/2025	64	0.03
USD	77,000	Williams Partners LP 4.3% 04/03/2024	79	0.03
USD	41,000	Williams Partners LP 5.1% 15/09/2045	42	0.02
USD	98,000	Williams Partners LP 6.3% 15/04/2040	116	0.05
USD	2,000	Williams Partners LP / ACMP Finance Corp 4.875% 15/03/2024	2	0.00
USD	163,000	Wyeth LLC 5.95% 01/04/2037	207	0.08
USD	30,000	Wyeth LLC 6.5% 01/02/2034	39	0.02
USD	120,000	Xerox Corp 3.625% 15/03/2023	117	0.05
USD	82,000	Zimmer Biomet Holdings Inc 3.15% 01/04/2022	81	0.03
USD	121,000	Zimmer Biomet Holdings Inc 3.55% 01/04/2025	117	0.05
USD	30,000	Zoetis Inc 3% 12/09/2027	28	0.01
USD	122,000	Zoetis Inc 3.25% 01/02/2023	121	0.05
USD	31,000	Zoetis Inc 4.5% 13/11/2025	33	0.01
USD	137,000	Zoetis Inc 4.7% 01/02/2043	144	0.06
<b>Total United States</b>			<b>199,473</b>	<b>81.22</b>
<b>Total bonds</b>			<b>237,456</b>	<b>96.69</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
Financial derivative instruments (28 February 2017: (0.23)%) (cont)				
Futures contracts (28 February 2017: (0.23)%) (cont)				
USD	(672)	10 Year Treasury Note June 2018 (80,507)	(165)	(0.07)
USD	(347)	Long U.S. Treasury Bond June 2018 (49,377)	(396)	(0.16)
USD	(230)	Ultra Long U.S. Treasury Bond June 2018 (35,383)	(468)	(0.19)
Total unrealised gains on futures contracts			2	0.00
Total unrealised losses on futures contracts			(1,033)	(0.42)
Total financial derivative instruments			(1,031)	(0.42)

Ccy	Holding	Fair value \$'000	% of net asset value
Cash equivalents (28 February 2017: 5.62%)			
UCITS collective investment schemes - Money Market Funds (28 February 2017: 5.62%)			
USD	3,646,849	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	3,647 1.49
Total value of investments		236,425	96.27
Cash <sup>†</sup>		3,142	1.28
Other net assets		2,366	0.96
Net asset value attributable to redeemable participating shareholders at the end of the financial year		245,580	100.00

<sup>†</sup> Cash holdings of \$(515,715) are held with State Street Bank and Trust Company. \$3,658,098 is held as security for futures contracts with Barclays Bank Plc.

\* Investment in related party.

^ These securities are partially or fully transferred as securities lent.

<sup>†</sup> Cash holdings of \$(515,715) are held with State Street Bank and Trust Company. \$3,658,098 is held as security for futures contracts with Barclays Bank Plc.

\* Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ccy	No. of contracts		Underlying exposure \$'000	Fair value \$'000	% of net asset value
Financial derivative instruments (28 February 2017: (0.23)%)					
Futures contracts (28 February 2017: (0.23)%)					
USD	(77)	2 Year Treasury Note June 2018	(16,361)	2	0.00
USD	(486)	5 Year Treasury Note June 2018	(55,366)	(4)	0.00

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

# Schedule of Investments (continued)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF (continued)

As at 28 February 2018

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value \$'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	170,974	69.17
Transferable securities dealt in on another regulated market	66,482	26.90
Exchange traded financial derivative instruments	2	0.00
UCITS collective investment schemes - Money Market Funds	3,647	1.48
Other assets	6,071	2.45
<b>Total current assets</b>	<b>247,176</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 98.27%)</b>				
<b>Bonds (28 February 2017: 98.27%)</b>				
<b>Australia (28 February 2017: 1.38%)</b>				
<b>Corporate Bonds</b>				
USD	4,200,000	Australia & New Zealand Banking Group Ltd 2.3% 01/06/2021	4,096	0.07
USD	5,590,000	Australia & New Zealand Banking Group Ltd 2.55% 23/11/2021	5,466	0.10
USD	685,000	Australia & New Zealand Banking Group Ltd 2.7% 16/11/2020	680	0.01
USD	700,000	Australia & New Zealand Banking Group Ltd 3.7% 16/11/2025	708	0.01
USD	710,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	706	0.01
USD	1,333,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	1,362	0.02
USD	5,132,000	BHP Billiton Finance USA Ltd 5% 30/09/2043	5,916	0.10
USD	1,200,000	Commonwealth Bank of Australia 2.4% 02/11/2020	1,181	0.02
USD	5,260,000	Commonwealth Bank of Australia 2.55% 15/03/2021	5,184	0.09
USD	349,000	National Australia Bank Ltd 1.875% 12/07/2021	335	0.01
USD	2,635,000	National Australia Bank Ltd 2.5% 22/05/2022	2,555	0.05
USD	7,430,000	National Australia Bank Ltd 2.5% 12/07/2026	6,794	0.12
USD	2,940,000	National Australia Bank Ltd 2.625% 14/01/2021	2,907	0.05
USD	423,000	National Australia Bank Ltd 3% 20/01/2023	416	0.01
USD	2,600,000	National Australia Bank Ltd 3.375% 14/01/2026	2,545	0.05
USD	3,086,000	Rio Tinto Finance USA Ltd 3.75% 15/06/2025	3,143	0.06
USD	173,000	Rio Tinto Finance USA Ltd 5.2% 02/11/2040	202	0.00
USD	3,650,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	4,704	0.08
USD	2,599,000	Westpac Banking Corp 2% 19/08/2021	2,513	0.04
USD	322,000	Westpac Banking Corp 2.1% 13/05/2021	313	0.01
USD	1,756,000	Westpac Banking Corp 2.5% 28/06/2022	1,703	0.03
USD	6,721,000	Westpac Banking Corp 2.6% 23/11/2020	6,654	0.12
USD	2,499,000	Westpac Banking Corp 2.7% 19/08/2026	2,316	0.04
USD	776,000	Westpac Banking Corp 2.75% 11/01/2023	755	0.01
USD	233,000	Westpac Banking Corp 2.8% 11/01/2022	230	0.00
USD	1,099,000	Westpac Banking Corp 2.85% 13/05/2026	1,033	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Australia (28 February 2017: 1.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	2,424,000	Westpac Banking Corp 3.35% 08/03/2027	2,350	0.04
USD	4,360,000	Westpac Banking Corp 3.4% 25/01/2028	4,230	0.08
<b>Total Australia</b>			<b>70,997</b>	<b>1.25</b>
<b>Canada (28 February 2017: 1.86%)</b>				
<b>Corporate Bonds</b>				
USD	1,771,000	Bank of Montreal 1.9% 27/08/2021	1,701	0.03
USD	196,000	Bank of Montreal 2.35% 11/09/2022	189	0.00
USD	2,493,000	Bank of Montreal 2.55% 06/11/2022	2,418	0.04
USD	2,662,000	Bank of Nova Scotia 2.35% 21/10/2020	2,625	0.05
USD	156,000	Bank of Nova Scotia 2.45% 22/03/2021	153	0.00
USD	1,261,000	Bank of Nova Scotia 2.45% 19/09/2022	1,219	0.02
USD	6,699,000	Bank of Nova Scotia 2.7% 07/03/2022	6,567	0.12
USD	1,684,000	Bank of Nova Scotia 2.8% 21/07/2021	1,669	0.03
USD	1,011,000	Bank of Nova Scotia 4.375% 13/01/2021	1,048	0.02
USD	2,758,000	Barrick Gold Corp 5.25% 01/04/2042	3,063	0.05
USD	2,000,000	Brookfield Finance Inc 4.7% 20/09/2047	1,953	0.03
USD	1,450,000	Canadian Natural Resources Ltd 2.95% 15/01/2023	1,412	0.03
USD	3,625,000	Canadian Natural Resources Ltd 3.85% 01/06/2027	3,555	0.06
USD	4,558,000	Canadian Natural Resources Ltd 4.95% 01/06/2047	4,762	0.08
USD	1,309,000	Canadian Natural Resources Ltd 6.25% 15/03/2038	1,573	0.03
USD	563,000	Canadian Pacific Railway Co 6.125% 15/09/2115	689	0.01
USD	505,000	Cenovus Energy Inc 4.25% 15/04/2027^	492	0.01
USD	1,000,000	Cenovus Energy Inc 4.45% 15/09/2042	883	0.02
USD	500,000	Cenovus Energy Inc 5.25% 15/06/2037	499	0.01
USD	1,740,000	Cenovus Energy Inc 5.4% 15/06/2047	1,742	0.03
USD	2,823,000	Cenovus Energy Inc 6.75% 15/11/2039	3,247	0.06
USD	1,165,000	Enbridge Inc 4% 01/10/2023	1,182	0.02
USD	1,375,000	Enbridge Inc 4.25% 01/12/2026	1,385	0.02
USD	1,970,000	Enbridge Inc 5.5% 01/12/2046	2,224	0.04
USD	280,000	Encana Corp 6.5% 15/08/2034	336	0.01
USD	2,980,000	Fortis Inc 3.055% 04/10/2026	2,768	0.05

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>				
<b>Canada (28 February 2017: 1.86%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	2,720,000	Husky Energy Inc 4% 15/04/2024	2,757	0.05
USD	1,749,000	Manulife Financial Corp 5.375% 04/03/2046	2,043	0.04
USD	1,146,000	Petro-Canada 6.8% 15/05/2038	1,508	0.03
USD	1,835,000	Rogers Communications Inc 4.1% 01/10/2023	1,893	0.03
USD	7,000	Rogers Communications Inc 5% 15/03/2044	8	0.00
USD	3,971,000	Royal Bank of Canada 2.35% 30/10/2020	3,920	0.07
USD	829,000	Royal Bank of Canada 2.5% 19/01/2021	820	0.01
USD	2,018,000	Royal Bank of Canada 2.75% 01/02/2022	1,994	0.04
USD	1,290,000	Royal Bank of Canada 4.65% 27/01/2026	1,337	0.02
USD	373,000	Suncor Energy Inc 3.6% 01/12/2024	369	0.01
USD	1,975,000	Suncor Energy Inc 4% 15/11/2047	1,904	0.03
USD	4,513,000	Suncor Energy Inc 6.5% 15/06/2038	5,800	0.10
USD	832,000	Suncor Energy Inc 6.85% 01/06/2039	1,130	0.02
USD	1,210,000	Toronto-Dominion Bank 1.8% 13/07/2021	1,164	0.02
USD	923,000	Toronto-Dominion Bank 2.125% 07/04/2021	900	0.02
USD	7,985,000	Toronto-Dominion Bank 2.5% 14/12/2020	7,906	0.14
USD	1,671,000	Total Capital Canada Ltd 2.75% 15/07/2023	1,633	0.03
USD	3,317,000	TransCanada PipeLines Ltd 2.5% 01/08/2022	3,225	0.06
USD	1,297,000	TransCanada PipeLines Ltd 3.8% 01/10/2020	1,326	0.02
USD	4,509,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	4,772	0.08
USD	781,000	TransCanada PipeLines Ltd 4.875% 15/01/2026	847	0.02
USD	2,966,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	4,225	0.07
<b>Total Canada</b>			<b>100,835</b>	<b>1.78</b>
<b>Cayman Islands (28 February 2017: 0.06%)</b>				
<b>Corporate Bonds</b>				
USD	2,533,000	Seagate HDD Cayman 4.25% 01/03/2022	2,507	0.05
USD	1,162,000	Seagate HDD Cayman 4.75% 01/06/2023	1,165	0.02
USD	794,000	Seagate HDD Cayman 4.75% 01/01/2025^	769	0.01
<b>Total Cayman Islands</b>			<b>4,441</b>	<b>0.08</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>France (28 February 2017: 0.99%)</b>				
<b>Corporate Bonds</b>				
USD	1,150,000	BNP Paribas / BNP Paribas US Medium-Term Note Program LLC 3.25% 03/03/2023	1,142	0.02
USD	2,030,000	BNP Paribas SA 2.375% 21/05/2020	2,006	0.03
USD	2,724,000	BNP Paribas SA 5% 15/01/2021^	2,864	0.05
USD	100,000	BPCE SA 2.65% 03/02/2021	99	0.00
USD	425,000	BPCE SA 2.75% 02/12/2021	416	0.01
USD	2,610,000	BPCE SA 4% 15/04/2024	2,673	0.05
USD	235,000	Orange SA 5.375% 13/01/2042	269	0.00
USD	9,470,000	Orange SA 9% 01/03/2031	14,015	0.25
USD	1,935,000	Sanofi 4% 29/03/2021	1,997	0.03
USD	584,000	Total Capital International SA 2.7% 25/01/2023	572	0.01
USD	3,204,000	Total Capital International SA 2.75% 19/06/2021	3,190	0.06
USD	3,561,000	Total Capital International SA 2.875% 17/02/2022	3,535	0.06
USD	5,588,000	Total Capital International SA 3.7% 15/01/2024	5,706	0.10
USD	1,146,000	Total Capital International SA 3.75% 10/04/2024	1,173	0.02
USD	339,000	Total Capital SA 4.45% 24/06/2020	352	0.01
<b>Total France</b>			<b>40,009</b>	<b>0.70</b>
<b>Germany (28 February 2017: 0.25%)</b>				
<b>Corporate Bonds</b>				
USD	2,427,000	Deutsche Bank AG 2.95% 20/08/2020	2,403	0.04
USD	3,889,000	Deutsche Bank AG 3.125% 13/01/2021	3,853	0.07
USD	2,115,000	Deutsche Bank AG 3.3% 16/11/2022	2,065	0.04
USD	3,427,000	Deutsche Bank AG 3.375% 12/05/2021	3,409	0.06
USD	4,092,000	Deutsche Bank AG 3.7% 30/05/2024	3,996	0.07
USD	5,737,000	Deutsche Bank AG 4.25% 14/10/2021	5,856	0.10
<b>Total Germany</b>			<b>21,582</b>	<b>0.38</b>
<b>Guernsey (28 February 2017: 0.66%)</b>				
<b>Corporate Bonds</b>				
USD	3,575,000	Credit Suisse Group Funding Guernsey Ltd 3.45% 16/04/2021	3,588	0.06
USD	6,095,000	Credit Suisse Group Funding Guernsey Ltd 3.75% 26/03/2025	6,011	0.10
USD	6,550,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/09/2022	6,609	0.12
USD	2,100,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 09/06/2023	2,111	0.04
USD	6,520,000	Credit Suisse Group Funding Guernsey Ltd 4.55% 17/04/2026	6,748	0.12

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>				
<b>Guernsey (28 February 2017: 0.66%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	2,727,000	Credit Suisse Group Funding Guernsey Ltd 4.875% 15/05/2045	2,903	0.05
<b>Total Guernsey</b>			<b>27,970</b>	<b>0.49</b>
<b>Ireland (28 February 2017: 1.36%)</b>				
<b>Corporate Bonds</b>				
USD	3,690,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.95% 01/02/2022	3,729	0.07
USD	2,940,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.5% 15/05/2021	3,033	0.05
USD	2,466,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 5% 01/10/2021	2,582	0.05
USD	120,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	117	0.00
USD	5,327,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	5,119	0.09
USD	23,906,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	23,436	0.41
USD	6,572,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	6,349	0.11
USD	7,641,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	7,328	0.13
USD	7,073,000	Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	6,589	0.12
<b>Total Ireland</b>			<b>58,282</b>	<b>1.03</b>
<b>Italy (28 February 2017: 0.04%)</b>				
<b>Japan (28 February 2017: 1.04%)</b>				
<b>Corporate Bonds</b>				
USD	3,290,000	Mitsubishi UFJ Financial Group Inc 2.19% 13/09/2021	3,181	0.06
USD	7,238,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	7,034	0.12
USD	1,605,000	Mitsubishi UFJ Financial Group Inc 2.757% 13/09/2026	1,484	0.03
USD	9,062,000	Mitsubishi UFJ Financial Group Inc 2.95% 01/03/2021	9,034	0.16
USD	1,864,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	1,842	0.03
USD	1,790,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027^	1,713	0.03
USD	1,662,000	Mitsubishi UFJ Financial Group Inc 3.677% 22/02/2027	1,643	0.03
USD	4,610,000	Mitsubishi UFJ Financial Group Inc 3.85% 01/03/2026	4,624	0.08
USD	279,000	Mizuho Financial Group Inc 2.273% 13/09/2021	270	0.01
USD	2,700,000	Mizuho Financial Group Inc 2.601% 11/09/2022	2,601	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 1.04%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	3,230,000	Mizuho Financial Group Inc 2.839% 13/09/2026	2,998	0.05
USD	2,975,000	Mizuho Financial Group Inc 2.953% 28/02/2022	2,924	0.05
USD	1,295,000	Mizuho Financial Group Inc 3.17% 11/09/2027	1,225	0.02
USD	3,207,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	3,096	0.05
USD	2,950,000	Sumitomo Mitsui Financial Group Inc 2.442% 19/10/2021	2,873	0.05
USD	2,237,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	2,049	0.04
USD	1,460,000	Sumitomo Mitsui Financial Group Inc 2.778% 18/10/2022	1,420	0.03
USD	3,504,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	3,420	0.06
USD	695,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	683	0.01
USD	7,014,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021^	6,986	0.12
USD	3,663,000	Sumitomo Mitsui Financial Group Inc 3.01% 19/10/2026	3,449	0.06
USD	4,538,000	Sumitomo Mitsui Financial Group Inc 3.102% 17/01/2023	4,475	0.08
USD	4,125,000	Sumitomo Mitsui Financial Group Inc 3.352% 18/10/2027^	3,967	0.07
USD	3,707,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027^	3,573	0.06
USD	356,000	Sumitomo Mitsui Financial Group Inc 3.446% 11/01/2027	346	0.01
USD	3,705,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	3,615	0.06
USD	1,702,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	1,699	0.03
<b>Total Japan</b>			<b>82,224</b>	<b>1.45</b>
<b>Luxembourg (28 February 2017: 0.81%)</b>				
<b>Corporate Bonds</b>				
USD	4,716,000	Allergan Funding SCS 3.45% 15/03/2022	4,706	0.08
USD	8,519,000	Allergan Funding SCS 3.8% 15/03/2025	8,399	0.15
USD	1,287,000	Allergan Funding SCS 3.85% 15/06/2024	1,285	0.02
USD	6,208,000	Allergan Funding SCS 4.55% 15/03/2035	6,175	0.11
USD	3,116,000	Allergan Funding SCS 4.75% 15/03/2045	3,105	0.06
USD	2,697,000	Allergan Funding SCS 4.85% 15/06/2044	2,721	0.05
USD	4,445,000	Medtronic Global Holdings SCA 3.35% 01/04/2027	4,379	0.08
USD	3,000,000	Schlumberger Investment SA 3.65% 01/12/2023	3,059	0.05
<b>Total Luxembourg</b>			<b>33,829</b>	<b>0.60</b>

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>Netherlands (28 February 2017: 2.80%) (cont)</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds (cont)</b>				
USD	770,000	Cooperatieve Rabobank UA 2.75% 10/01/2022	757	0.01	USD	5,387,000	Shell International Finance BV 2.875% 10/05/2026	5,158	0.09
USD	4,250,000	Cooperatieve Rabobank UA 2.75% 10/01/2023	4,143	0.07	USD	8,706,000	Shell International Finance BV 3.25% 11/05/2025	8,597	0.15
USD	2,260,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	2,230	0.04	USD	2,628,000	Shell International Finance BV 3.4% 12/08/2023	2,655	0.05
USD	515,000	Cooperatieve Rabobank UA 3.75% 21/07/2026	500	0.01	USD	1,250,000	Shell International Finance BV 3.75% 12/09/2046	1,190	0.02
USD	10,903,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	11,148	0.20	USD	4,546,000	Shell International Finance BV 4% 10/05/2046	4,501	0.08
USD	1,806,000	Cooperatieve Rabobank UA 3.95% 09/11/2022	1,829	0.03	USD	4,207,000	Shell International Finance BV 4.125% 11/05/2035	4,332	0.08
USD	1,919,000	Cooperatieve Rabobank UA 4.375% 04/08/2025	1,952	0.03	USD	8,000,000	Shell International Finance BV 4.375% 11/05/2045^	8,371	0.15
USD	3,876,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	4,035	0.07	USD	3,532,000	Shell International Finance BV 4.55% 12/08/2043	3,787	0.07
USD	588,000	Cooperatieve Rabobank UA 5.25% 24/05/2041	697	0.01	USD	3,797,000	Shell International Finance BV 6.375% 15/12/2038	5,008	0.09
USD	5,572,000	Cooperatieve Rabobank UA 5.25% 04/08/2045	6,178	0.11	<b>Total Netherlands</b>			<b>150,215</b>	<b>2.64</b>
USD	4,245,000	Cooperatieve Rabobank UA 5.75% 01/12/2043	5,018	0.09	<b>Norway (28 February 2017: 0.27%)</b>				
USD	8,442,000	Deutsche Telekom International Finance BV 8.75% 15/06/2030	12,041	0.21	<b>Corporate Bonds</b>				
USD	3,930,000	ING Groep NV 3.15% 29/03/2022	3,886	0.07	USD	2,217,000	Statoil ASA 2.45% 17/01/2023	2,145	0.04
USD	5,090,000	ING Groep NV 3.95% 29/03/2027^	5,086	0.09	USD	4,097,000	Statoil ASA 2.65% 15/01/2024	3,965	0.07
USD	3,675,000	Koninklijke Philips NV 3.75% 15/03/2022	3,746	0.07	USD	12,000	Statoil ASA 3.15% 23/01/2022	12	-
USD	4,575,000	LYB International Finance BV 4.875% 15/03/2044	4,795	0.08	USD	2,471,000	Statoil ASA 3.7% 01/03/2024	2,517	0.04
USD	2,141,000	LYB International Finance BV 5.25% 15/07/2043	2,361	0.04	USD	2,170,000	Statoil ASA 3.95% 15/05/2043	2,146	0.04
USD	880,000	LYB International Finance II BV 3.5% 02/03/2027	855	0.02	USD	2,529,000	Statoil ASA 4.8% 08/11/2043	2,827	0.05
USD	2,649,000	LyondellBasell Industries NV 4.625% 26/02/2055	2,589	0.05	<b>Total Norway</b>			<b>13,612</b>	<b>0.24</b>
USD	1,664,000	LyondellBasell Industries NV 5.75% 15/04/2024	1,843	0.03	<b>Spain (28 February 2017: 0.28%)</b>				
USD	3,880,000	LyondellBasell Industries NV 6% 15/11/2021	4,217	0.07	<b>Corporate Bonds</b>				
USD	3,629,000	Mylan NV 3.15% 15/06/2021	3,597	0.06	USD	2,480,000	Banco Santander SA 3.125% 23/02/2023	2,412	0.04
USD	2,791,000	Mylan NV 3.95% 15/06/2026	2,704	0.05	USD	1,880,000	Banco Santander SA 3.5% 11/04/2022	1,875	0.03
USD	2,710,000	Mylan NV 5.25% 15/06/2046	2,735	0.05	USD	2,360,000	Banco Santander SA 3.8% 23/02/2028	2,267	0.04
USD	3,680,000	Shell International Finance BV 1.75% 12/09/2021	3,529	0.06	USD	3,480,000	Banco Santander SA 4.25% 11/04/2027^	3,473	0.06
USD	7,323,000	Shell International Finance BV 1.875% 10/05/2021	7,088	0.12	USD	1,200,000	Banco Santander SA 5.179% 19/11/2025	1,257	0.02
USD	769,000	Shell International Finance BV 2.25% 10/11/2020	758	0.01	USD	6,100,000	Telefonica Emisiones SAU 4.103% 08/03/2027	6,056	0.11
USD	3,402,000	Shell International Finance BV 2.25% 06/01/2023	3,262	0.06	USD	982,000	Telefonica Emisiones SAU 4.57% 27/04/2023	1,038	0.02
USD	2,888,000	Shell International Finance BV 2.375% 21/08/2022	2,807	0.05	USD	821,000	Telefonica Emisiones SAU 5.134% 27/04/2020	856	0.02
USD	248,000	Shell International Finance BV 2.5% 12/09/2026	230	-	USD	5,625,000	Telefonica Emisiones SAU 5.213% 08/03/2047^	5,906	0.10
					USD	4,037,000	Telefonica Emisiones SAU 5.462% 16/02/2021	4,301	0.08
					USD	2,293,000	Telefonica Emisiones SAU 7.045% 20/06/2036	2,912	0.05
					<b>Total Spain</b>			<b>32,353</b>	<b>0.57</b>

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United Kingdom (28 February 2017: 4.78%) (cont)</b>				
<b>Sweden (28 February 2017: 0.22%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					USD	1,138,000	BP Capital Markets Plc 3.119% 04/05/2026	1,100	0.02
USD	3,022,000	Skandinaviska Enskilda Banken AB 1.875% 13/09/2021^	2,885	0.05	USD	1,600,000	BP Capital Markets Plc 3.216% 28/11/2023	1,589	0.03
USD	4,300,000	Skandinaviska Enskilda Banken AB 2.625% 15/03/2021	4,240	0.08	USD	2,976,000	BP Capital Markets Plc 3.224% 14/04/2024	2,948	0.05
USD	100,000	Svenska Handelsbanken AB 1.875% 07/09/2021	96	-	USD	5,634,000	BP Capital Markets Plc 3.245% 06/05/2022	5,656	0.10
USD	1,339,000	Svenska Handelsbanken AB 2.4% 01/10/2020	1,318	0.02	USD	477,000	BP Capital Markets Plc 3.279% 19/09/2027	463	0.01
USD	4,205,000	Svenska Handelsbanken AB 2.45% 30/03/2021	4,121	0.07	USD	973,000	BP Capital Markets Plc 3.506% 17/03/2025	973	0.02
<b>Total Sweden</b>			<b>12,660</b>	<b>0.22</b>	USD	1,569,000	BP Capital Markets Plc 3.535% 04/11/2024	1,573	0.03
<b>Switzerland (28 February 2017: 0.32%)</b>					USD	5,171,000	BP Capital Markets Plc 3.561% 01/11/2021	5,274	0.09
<b>Corporate Bonds</b>					USD	2,214,000	BP Capital Markets Plc 3.588% 14/04/2027	2,202	0.04
USD	4,140,000	Credit Suisse AG 3% 29/10/2021	4,116	0.07	USD	2,835,000	BP Capital Markets Plc 3.723% 28/11/2028	2,846	0.05
USD	7,391,000	Credit Suisse AG 3.625% 09/09/2024	7,376	0.13	USD	638,000	BP Capital Markets Plc 3.814% 10/02/2024	653	0.01
<b>Total Switzerland</b>			<b>11,492</b>	<b>0.20</b>	USD	569,000	BP Capital Markets Plc 3.994% 26/09/2023	589	0.01
<b>United Kingdom (28 February 2017: 4.78%)</b>					USD	3,506,000	BP Capital Markets Plc 4.742% 11/03/2021	3,684	0.07
<b>Corporate Bonds</b>					USD	6,071,000	British Telecommunications Plc 9.125% 15/12/2030	8,822	0.16
USD	109,000	Aon Plc 3.875% 15/12/2025	110	0.00	USD	1,460,000	Diageo Capital Plc 2.625% 29/04/2023	1,417	0.03
USD	2,387,000	AstraZeneca Plc 2.375% 16/11/2020	2,356	0.04	USD	6,928,000	GlaxoSmithKline Capital Plc 2.85% 08/05/2022	6,868	0.12
USD	2,205,000	AstraZeneca Plc 2.375% 12/06/2022	2,135	0.04	USD	4,395,000	HSBC Holdings Plc 2.65% 05/01/2022	4,278	0.08
USD	1,196,000	AstraZeneca Plc 3.125% 12/06/2027	1,144	0.02	USD	5,270,000	HSBC Holdings Plc 2.95% 25/05/2021	5,218	0.09
USD	4,768,000	AstraZeneca Plc 3.375% 16/11/2025	4,684	0.08	USD	760,000	HSBC Holdings Plc 3.262% 13/03/2023	754	0.01
USD	1,567,000	AstraZeneca Plc 4% 18/09/2042	1,493	0.03	USD	4,347,000	HSBC Holdings Plc 3.4% 08/03/2021	4,369	0.08
USD	3,274,000	AstraZeneca Plc 4.375% 16/11/2045	3,300	0.06	USD	5,350,000	HSBC Holdings Plc 3.6% 25/05/2023	5,371	0.09
USD	5,502,000	AstraZeneca Plc 6.45% 15/09/2037	7,053	0.12	USD	8,716,000	HSBC Holdings Plc 3.9% 25/05/2026	8,722	0.15
USD	597,000	Barclays Plc 3.2% 10/08/2021	590	0.01	USD	3,352,000	HSBC Holdings Plc 4% 30/03/2022	3,434	0.06
USD	4,138,000	Barclays Plc 3.65% 16/03/2025^	3,985	0.07	USD	5,720,000	HSBC Holdings Plc 4.041% 13/03/2028	5,733	0.10
USD	7,620,000	Barclays Plc 3.684% 10/01/2023	7,551	0.13	USD	4,955,000	HSBC Holdings Plc 4.25% 14/03/2024	5,010	0.09
USD	9,570,000	Barclays Plc 4.337% 10/01/2028	9,508	0.17	USD	2,829,000	HSBC Holdings Plc 4.25% 18/08/2025	2,822	0.05
USD	4,062,000	Barclays Plc 4.375% 11/09/2024	3,986	0.07	USD	7,185,000	HSBC Holdings Plc 4.3% 08/03/2026^	7,390	0.13
USD	5,895,000	Barclays Plc 4.375% 12/01/2026	5,904	0.10	USD	4,951,000	HSBC Holdings Plc 4.375% 23/11/2026	4,974	0.09
USD	2,039,000	Barclays Plc 4.95% 10/01/2047	2,092	0.04	USD	1,353,000	HSBC Holdings Plc 4.875% 14/01/2022	1,426	0.03
USD	2,198,000	Barclays Plc 5.2% 12/05/2026	2,232	0.04					
USD	3,121,000	Barclays Plc 5.25% 17/08/2045	3,350	0.06					
USD	2,287,000	BP Capital Markets Plc 2.112% 16/09/2021	2,217	0.04					
USD	3,773,000	BP Capital Markets Plc 2.5% 06/11/2022	3,663	0.06					
USD	2,693,000	BP Capital Markets Plc 2.75% 10/05/2023	2,631	0.05					
USD	3,181,000	BP Capital Markets Plc 3.017% 16/01/2027	3,033	0.05					
USD	1,783,000	BP Capital Markets Plc 3.062% 17/03/2022	1,781	0.03					



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United Kingdom (28 February 2017: 4.78%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (28 February 2017: 4.78%) (cont)</b>				
USD	1,650,000	HSBC Holdings Plc 5.1% 05/04/2021	1,740	0.03	USD	4,572,000	Vodafone Group Plc 2.95% 19/02/2023	4,489	0.08
USD	3,811,000	HSBC Holdings Plc 5.25% 14/03/2044	4,177	0.07	USD	3,689,000	Vodafone Group Plc 4.375% 19/02/2043	3,551	0.06
USD	3,196,000	HSBC Holdings Plc 6.1% 14/01/2042	4,105	0.07	USD	606,000	Vodafone Group Plc 6.15% 27/02/2037^	724	0.01
USD	3,517,000	HSBC Holdings Plc 6.5% 02/05/2036^	4,334	0.08	USD	3,093,000	WPP Finance 2010 3.75% 19/09/2024	3,090	0.05
USD	7,255,000	HSBC Holdings Plc 6.5% 15/09/2037	9,020	0.16	<b>Total United Kingdom</b>		<b>276,074</b>	<b>4.86</b>	
USD	3,154,000	HSBC Holdings Plc 6.8% 01/06/2038	4,054	0.07	<b>United States (28 February 2017: 81.15%)</b>				
USD	1,135,000	Lloyds Bank Plc 6.375% 21/01/2021	1,237	0.02	<b>Corporate Bonds</b>				
USD	5,955,000	Lloyds Banking Group Plc 2.907% 07/11/2023	5,759	0.10	USD	4,267,000	21st Century Fox America Inc 3% 15/09/2022	4,218	0.07
USD	4,252,000	Lloyds Banking Group Plc 3% 11/01/2022	4,185	0.07	USD	2,054,000	21st Century Fox America Inc 6.15% 01/03/2037	2,557	0.05
USD	4,000,000	Lloyds Banking Group Plc 3.574% 07/11/2028	3,796	0.07	USD	5,596,000	21st Century Fox America Inc 6.15% 15/02/2041	7,006	0.12
USD	3,460,000	Lloyds Banking Group Plc 3.75% 11/01/2027	3,367	0.06	USD	995,000	21st Century Fox America Inc 6.2% 15/12/2034	1,233	0.02
USD	1,435,000	Lloyds Banking Group Plc 4.344% 09/01/2048	1,356	0.02	USD	668,000	21st Century Fox America Inc 6.4% 15/12/2035	845	0.01
USD	4,554,000	Lloyds Banking Group Plc 4.5% 04/11/2024	4,621	0.08	USD	3,271,000	21st Century Fox America Inc 6.65% 15/11/2037	4,256	0.07
USD	3,660,000	Lloyds Banking Group Plc 4.582% 10/12/2025	3,699	0.07	USD	2,242,000	3M Co 5.7% 15/03/2037	2,811	0.05
USD	2,495,000	Lloyds Banking Group Plc 4.65% 24/03/2026	2,537	0.04	USD	938,000	ABB Finance USA Inc 4.375% 08/05/2042	967	0.02
USD	455,000	Lloyds Banking Group Plc 5.3% 01/12/2045	497	0.01	USD	1,457,000	Abbott Laboratories 2.55% 15/03/2022	1,419	0.02
USD	22,000	Rio Tinto Finance USA Plc 2.875% 21/08/2022	22	0.00	USD	8,904,000	Abbott Laboratories 2.9% 30/11/2021	8,835	0.16
USD	1,457,000	Rio Tinto Finance USA Plc 4.125% 21/08/2042	1,488	0.03	USD	3,429,000	Abbott Laboratories 3.4% 30/11/2023	3,419	0.06
USD	2,880,000	Royal Bank of Scotland Group Plc 3.498% 15/05/2023	2,836	0.05	USD	7,265,000	Abbott Laboratories 3.75% 30/11/2026	7,198	0.13
USD	6,470,000	Royal Bank of Scotland Group Plc 3.875% 12/09/2023	6,426	0.11	USD	3,655,000	Abbott Laboratories 4.75% 30/11/2036	3,902	0.07
USD	1,730,000	Royal Bank of Scotland Group Plc 4.8% 05/04/2026	1,789	0.03	USD	8,552,000	Abbott Laboratories 4.9% 30/11/2046	9,226	0.16
USD	347,000	Santander UK Group Holdings Plc 2.875% 05/08/2021	340	0.01	USD	1,407,000	AbbVie Inc 2.3% 14/05/2021	1,374	0.02
USD	1,468,000	Santander UK Group Holdings Plc 3.125% 08/01/2021	1,460	0.03	USD	2,065,000	AbbVie Inc 2.85% 14/05/2023	2,005	0.04
USD	2,000,000	Santander UK Group Holdings Plc 3.373% 05/01/2024	1,964	0.03	USD	6,542,000	AbbVie Inc 2.9% 06/11/2022	6,404	0.11
USD	4,820,000	Santander UK Group Holdings Plc 3.571% 10/01/2023	4,779	0.08	USD	1,136,000	AbbVie Inc 3.2% 06/11/2022	1,129	0.02
USD	2,300,000	Santander UK Group Holdings Plc 3.823% 03/11/2028	2,199	0.04	USD	6,136,000	AbbVie Inc 3.2% 14/05/2026	5,856	0.10
USD	974,000	Santander UK Plc 4% 13/03/2024	991	0.02	USD	10,229,000	AbbVie Inc 3.6% 14/05/2025	10,109	0.18
USD	501,000	Vodafone Group Plc 2.5% 26/09/2022	486	0.01	USD	3,300,000	AbbVie Inc 4.3% 14/05/2036	3,317	0.06
					USD	5,064,000	AbbVie Inc 4.4% 06/11/2042	5,009	0.09
					USD	3,583,000	AbbVie Inc 4.45% 14/05/2046	3,576	0.06
					USD	5,142,000	AbbVie Inc 4.5% 14/05/2035	5,287	0.09
					USD	6,236,000	AbbVie Inc 4.7% 14/05/2045	6,427	0.11
					USD	6,502,000	Actavis Inc 3.25% 01/10/2022	6,411	0.11
					USD	1,993,000	Activision Blizzard Inc 3.4% 15/09/2026	1,934	0.03
					USD	2,979,000	Aetna Inc 2.75% 15/11/2022	2,884	0.05

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	2,440,000	Aetna Inc 2.8% 15/06/2023	2,340	0.04	USD	777,000	American Honda Finance Corp 2.45% 24/09/2020	770	0.01
USD	3,604,000	Aetna Inc 3.5% 15/11/2024	3,529	0.06	USD	1,847,000	American International Group Inc 3.3% 01/03/2021	1,852	0.03
USD	893,000	Aetna Inc 3.875% 15/08/2047	794	0.01	USD	1,129,000	American International Group Inc 3.75% 10/07/2025	1,123	0.02
USD	2,126,000	Aetna Inc 6.625% 15/06/2036	2,657	0.05	USD	5,222,000	American International Group Inc 3.875% 15/01/2035	4,934	0.09
USD	2,970,000	Air Lease Corp 3% 15/09/2023	2,880	0.05	USD	5,329,000	American International Group Inc 3.9% 01/04/2026	5,316	0.09
USD	1,845,000	Alphabet Inc 1.998% 15/08/2026	1,674	0.03	USD	47,000	American International Group Inc 4.125% 15/02/2024	48	0.00
USD	3,743,000	Alphabet Inc 3.375% 25/02/2024	3,802	0.07	USD	2,027,000	American International Group Inc 4.375% 15/01/2055	1,887	0.03
USD	3,908,000	Altria Group Inc 2.85% 09/08/2022	3,840	0.07	USD	4,960,000	American International Group Inc 4.5% 16/07/2044	4,918	0.09
USD	3,810,000	Altria Group Inc 3.875% 16/09/2046^	3,519	0.06	USD	2,301,000	American International Group Inc 4.8% 10/07/2045	2,383	0.04
USD	3,454,000	Altria Group Inc 4% 31/01/2024	3,552	0.06	USD	4,557,000	American International Group Inc 4.875% 01/06/2022	4,815	0.08
USD	1,314,000	Altria Group Inc 4.25% 09/08/2042	1,291	0.02	USD	2,496,000	American Tower Corp 3.375% 15/10/2026	2,362	0.04
USD	4,205,000	Altria Group Inc 4.75% 05/05/2021	4,428	0.08	USD	1,490,000	American Tower Corp 3.5% 31/01/2023	1,490	0.03
USD	3,729,000	Altria Group Inc 5.375% 31/01/2044	4,259	0.07	USD	2,085,000	American Tower Corp 3.55% 15/07/2027	1,986	0.03
USD	4,210,000	Amazon.com Inc 2.4% 22/02/2023	4,068	0.07	USD	3,248,000	American Tower Corp 4% 01/06/2025	3,254	0.06
USD	5,781,000	Amazon.com Inc 2.5% 29/11/2022	5,635	0.10	USD	2,098,000	American Tower Corp 5% 15/02/2024	2,242	0.04
USD	5,833,000	Amazon.com Inc 2.8% 22/08/2024	5,645	0.10	USD	2,560,000	American Water Capital Corp 3.75% 01/09/2047	2,458	0.04
USD	5,909,000	Amazon.com Inc 3.15% 22/08/2027	5,693	0.10	USD	2,005,000	Amgen Inc 1.85% 19/08/2021	1,924	0.03
USD	3,631,000	Amazon.com Inc 3.3% 05/12/2021	3,680	0.06	USD	2,277,000	Amgen Inc 2.125% 01/05/2020	2,243	0.04
USD	628,000	Amazon.com Inc 3.8% 05/12/2024	644	0.01	USD	1,417,000	Amgen Inc 2.25% 19/08/2023	1,337	0.02
USD	6,440,000	Amazon.com Inc 3.875% 22/08/2037	6,424	0.11	USD	1,837,000	Amgen Inc 2.6% 19/08/2026	1,680	0.03
USD	7,937,000	Amazon.com Inc 4.05% 22/08/2047	7,889	0.14	USD	3,081,000	Amgen Inc 2.65% 11/05/2022	3,009	0.05
USD	5,919,000	Amazon.com Inc 4.25% 22/08/2057	5,901	0.10	USD	2,067,000	Amgen Inc 3.125% 01/05/2025	1,998	0.04
USD	2,703,000	Amazon.com Inc 4.8% 05/12/2034	2,986	0.05	USD	121,000	Amgen Inc 3.45% 01/10/2020	123	0.00
USD	1,177,000	Amazon.com Inc 4.95% 05/12/2044	1,329	0.02	USD	540,000	Amgen Inc 3.625% 15/05/2022	547	0.01
USD	1,884,000	American Express Co 2.65% 02/12/2022	1,831	0.03	USD	2,547,000	Amgen Inc 3.625% 22/05/2024	2,560	0.05
USD	1,394,000	American Express Co 3% 30/10/2024	1,342	0.02	USD	1,596,000	Amgen Inc 3.875% 15/11/2021	1,634	0.03
USD	3,170,000	American Express Co 4.05% 03/12/2042	3,137	0.06	USD	2,162,000	Amgen Inc 4.1% 15/06/2021	2,230	0.04
USD	6,918,000	American Express Credit Corp 2.25% 05/05/2021	6,748	0.12	USD	6,632,000	Amgen Inc 4.4% 01/05/2045^	6,551	0.12
USD	210,000	American Express Credit Corp 2.6% 14/09/2020	208	0.00	USD	2,951,000	Amgen Inc 4.563% 15/06/2048	2,964	0.05
USD	5,793,000	American Express Credit Corp 2.7% 03/03/2022	5,684	0.10	USD	8,995,000	Amgen Inc 4.663% 15/06/2051	9,085	0.16
USD	6,056,000	American Express Credit Corp 3.3% 03/05/2027	5,867	0.10	USD	3,383,000	Anadarko Petroleum Corp 4.85% 15/03/2021	3,529	0.06
USD	1,924,000	American Honda Finance Corp 1.7% 09/09/2021	1,842	0.03	USD	2,138,000	Anadarko Petroleum Corp 5.55% 15/03/2026	2,330	0.04
					USD	839,000	Anadarko Petroleum Corp 6.2% 15/03/2040	981	0.02
					USD	3,370,000	Anadarko Petroleum Corp 6.45% 15/09/2036	4,023	0.07
					USD	4,119,000	Anadarko Petroleum Corp 6.6% 15/03/2046	5,116	0.09

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	960,000	Analog Devices Inc 3.5% 05/12/2026	936	0.02
USD	2,154,000	Anheuser-Busch InBev Finance Inc 2.625% 17/01/2023	2,088	0.04
USD	14,273,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	14,146	0.25
USD	16,638,000	Anheuser-Busch InBev Finance Inc 3.3% 01/02/2023	16,590	0.29
USD	26,466,000	Anheuser-Busch InBev Finance Inc 3.65% 01/02/2026	26,187	0.46
USD	90,000	Anheuser-Busch InBev Finance Inc 3.7% 01/02/2024	91	0.00
USD	913,000	Anheuser-Busch InBev Finance Inc 4% 17/01/2043	857	0.02
USD	1,183,000	Anheuser-Busch InBev Finance Inc 4.625% 01/02/2044	1,216	0.02
USD	15,632,000	Anheuser-Busch InBev Finance Inc 4.7% 01/02/2036	16,472	0.29
USD	25,257,000	Anheuser-Busch InBev Finance Inc 4.9% 01/02/2046	26,903	0.47
USD	6,102,000	Anheuser-Busch InBev Worldwide Inc 2.5% 15/07/2022	5,931	0.10
USD	949,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/01/2022	969	0.02
USD	773,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	772	0.01
USD	3,377,000	Anheuser-Busch InBev Worldwide Inc 4.95% 15/01/2042	3,628	0.06
USD	1,864,000	Anheuser-Busch InBev Worldwide Inc 8.2% 15/01/2039	2,778	0.05
USD	2,050,000	Anthem Inc 2.95% 01/12/2022	2,003	0.04
USD	3,511,000	Anthem Inc 3.3% 15/01/2023	3,480	0.06
USD	935,000	Anthem Inc 3.35% 01/12/2024	913	0.02
USD	1,579,000	Anthem Inc 3.5% 15/08/2024	1,565	0.03
USD	1,260,000	Anthem Inc 3.65% 01/12/2027	1,221	0.02
USD	2,080,000	Anthem Inc 4.375% 01/12/2047	2,033	0.04
USD	1,966,000	Anthem Inc 4.625% 15/05/2042	1,994	0.04
USD	3,310,000	Anthem Inc 4.65% 15/01/2043	3,365	0.06
USD	3,659,000	Anthem Inc 4.65% 15/08/2044	3,720	0.07
USD	1,912,000	Apache Corp 3.25% 15/04/2022	1,895	0.03
USD	2,519,000	Apache Corp 4.25% 15/01/2044	2,315	0.04
USD	5,111,000	Apache Corp 4.75% 15/04/2043	5,008	0.09
USD	1,970,000	Apache Corp 5.1% 01/09/2040	2,023	0.04
USD	3,000	Apache Corp 6% 15/01/2037	3	0.00
USD	2,825,000	Apple Inc 1.55% 04/08/2021	2,705	0.05
USD	5,511,000	Apple Inc 2.15% 09/02/2022	5,349	0.09
USD	6,158,000	Apple Inc 2.25% 23/02/2021	6,064	0.11
USD	1,280,000	Apple Inc 2.3% 11/05/2022	1,245	0.02
USD	13,389,000	Apple Inc 2.4% 03/05/2023	12,949	0.23
USD	1,539,000	Apple Inc 2.45% 04/08/2026	1,423	0.03
USD	5,430,000	Apple Inc 2.5% 09/02/2022	5,339	0.09
USD	2,459,000	Apple Inc 2.5% 09/02/2025	2,324	0.04
USD	4,230,000	Apple Inc 2.7% 13/05/2022	4,182	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	7,225,000	Apple Inc 2.85% 06/05/2021	7,231	0.13
USD	4,261,000	Apple Inc 2.85% 23/02/2023	4,215	0.07
USD	1,267,000	Apple Inc 2.85% 11/05/2024	1,236	0.02
USD	560,000	Apple Inc 2.9% 12/09/2027	530	0.01
USD	7,560,000	Apple Inc 3% 09/02/2024	7,446	0.13
USD	2,580,000	Apple Inc 3% 20/06/2027	2,468	0.04
USD	1,788,000	Apple Inc 3% 13/11/2027	1,708	0.03
USD	6,571,000	Apple Inc 3.2% 13/05/2025	6,480	0.11
USD	3,453,000	Apple Inc 3.2% 11/05/2027	3,358	0.06
USD	9,098,000	Apple Inc 3.25% 23/02/2026	8,950	0.16
USD	4,691,000	Apple Inc 3.35% 09/02/2027	4,621	0.08
USD	7,895,000	Apple Inc 3.45% 06/05/2024	7,953	0.14
USD	2,445,000	Apple Inc 3.45% 09/02/2045	2,223	0.04
USD	510,000	Apple Inc 3.75% 12/09/2047	485	0.01
USD	1,969,000	Apple Inc 3.75% 13/11/2047	1,878	0.03
USD	7,139,000	Apple Inc 3.85% 04/05/2043	6,953	0.12
USD	4,035,000	Apple Inc 3.85% 04/08/2046	3,904	0.07
USD	3,821,000	Apple Inc 4.25% 09/02/2047	3,934	0.07
USD	4,577,000	Apple Inc 4.375% 13/05/2045	4,799	0.08
USD	2,983,000	Apple Inc 4.45% 06/05/2044	3,162	0.06
USD	1,268,000	Apple Inc 4.5% 23/02/2036	1,377	0.02
USD	9,937,000	Apple Inc 4.65% 23/02/2046	10,821	0.19
USD	4,334,000	Applied Materials Inc 3.3% 01/04/2027	4,237	0.07
USD	344,000	Applied Materials Inc 4.3% 15/06/2021	361	0.01
USD	2,177,000	Applied Materials Inc 4.35% 01/04/2047	2,269	0.04
USD	2,161,000	AT&T Inc 2.625% 01/12/2022	2,082	0.04
USD	3,750,000	AT&T Inc 2.8% 17/02/2021	3,723	0.07
USD	641,000	AT&T Inc 2.85% 14/02/2023	637	0.01
USD	2,845,000	AT&T Inc 3% 15/02/2022	2,806	0.05
USD	4,166,000	AT&T Inc 3% 30/06/2022	4,094	0.07
USD	2,656,000	AT&T Inc 3.2% 01/03/2022	2,638	0.05
USD	620,000	AT&T Inc 3.4% 14/08/2024	616	0.01
USD	10,685,000	AT&T Inc 3.4% 15/05/2025	10,265	0.18
USD	2,640,000	AT&T Inc 3.6% 17/02/2023	2,649	0.05
USD	3,097,000	AT&T Inc 3.8% 15/03/2022	3,145	0.06
USD	2,836,000	AT&T Inc 3.8% 01/03/2024	2,838	0.05
USD	5,952,000	AT&T Inc 3.875% 15/08/2021	6,073	0.11
USD	2,566,000	AT&T Inc 3.9% 11/03/2024	2,581	0.05
USD	1,530,000	AT&T Inc 3.9% 14/08/2027	1,519	0.03
USD	3,460,000	AT&T Inc 3.95% 15/01/2025	3,454	0.06
USD	6,337,000	AT&T Inc 4.1% 15/02/2028	6,211	0.11
USD	4,772,000	AT&T Inc 4.125% 17/02/2026	4,769	0.08
USD	6,126,000	AT&T Inc 4.25% 01/03/2027	6,136	0.11
USD	2,523,000	AT&T Inc 4.3% 15/02/2030	2,459	0.04
USD	2,477,000	AT&T Inc 4.3% 15/12/2042	2,260	0.04
USD	7,560,000	AT&T Inc 4.35% 15/06/2045	6,757	0.12
USD	3,625,000	AT&T Inc 4.45% 15/05/2021	3,762	0.07
USD	1,364,000	AT&T Inc 4.45% 01/04/2024	1,409	0.02



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	7,483,000	AT&T Inc 4.5% 15/05/2035	7,203	0.13	USD	6,643,000	Bank of America Corp 3.5% 19/04/2026	6,543	0.12
USD	4,563,000	AT&T Inc 4.5% 09/03/2048	4,149	0.07	USD	2,150,000	Bank of America Corp 3.593% 21/07/2028	2,095	0.04
USD	1,921,000	AT&T Inc 4.55% 09/03/2049	1,755	0.03	USD	3,610,000	Bank of America Corp 3.705% 24/04/2028	3,551	0.06
USD	5,962,000	AT&T Inc 4.75% 15/05/2046	5,631	0.10	USD	6,149,000	Bank of America Corp 3.824% 20/01/2028	6,096	0.11
USD	6,633,000	AT&T Inc 4.8% 15/06/2044	6,338	0.11	USD	8,085,000	Bank of America Corp 3.875% 01/08/2025	8,184	0.14
USD	2,765,000	AT&T Inc 5% 01/03/2021	2,908	0.05	USD	2,000,000	Bank of America Corp 3.946% 23/01/2049	1,907	0.03
USD	1,773,000	AT&T Inc 5.15% 15/03/2042	1,781	0.03	USD	6,908,000	Bank of America Corp 3.95% 21/04/2025	6,897	0.12
USD	5,141,000	AT&T Inc 5.15% 15/11/2046	5,141	0.09	USD	5,984,000	Bank of America Corp 4% 01/04/2024	6,130	0.11
USD	9,660,000	AT&T Inc 5.15% 14/02/2050	9,610	0.17	USD	6,467,000	Bank of America Corp 4% 22/01/2025	6,501	0.11
USD	8,761,000	AT&T Inc 5.25% 01/03/2037	9,094	0.16	USD	5,432,000	Bank of America Corp 4.1% 24/07/2023	5,616	0.10
USD	3,225,000	AT&T Inc 5.3% 14/08/2058	3,212	0.06	USD	6,318,000	Bank of America Corp 4.125% 22/01/2024	6,537	0.12
USD	7,428,000	AT&T Inc 5.35% 01/09/2040	7,673	0.14	USD	2,727,000	Bank of America Corp 4.183% 25/11/2027	2,724	0.05
USD	6,482,000	AT&T Inc 5.45% 01/03/2047	6,744	0.12	USD	4,800,000	Bank of America Corp 4.2% 26/08/2024	4,900	0.09
USD	3,615,000	AT&T Inc 5.55% 15/08/2041	3,878	0.07	USD	3,110,000	Bank of America Corp 4.244% 24/04/2038	3,159	0.06
USD	4,597,000	AT&T Inc 5.65% 15/02/2047	4,909	0.09	USD	6,889,000	Bank of America Corp 4.25% 22/10/2026	6,953	0.12
USD	2,750,000	AT&T Inc 5.7% 01/03/2057^	2,921	0.05	USD	4,940,000	Bank of America Corp 4.443% 20/01/2048	5,115	0.09
USD	4,077,000	AT&T Inc 6% 15/08/2040	4,532	0.08	USD	5,738,000	Bank of America Corp 4.45% 03/03/2026	5,876	0.10
USD	1,095,000	AT&T Inc 6.375% 01/03/2041	1,271	0.02	USD	2,026,000	Bank of America Corp 4.875% 01/04/2044	2,228	0.04
USD	860,000	Automatic Data Processing Inc 2.25% 15/09/2020	851	0.01	USD	7,110,000	Bank of America Corp 5% 21/01/2044	7,955	0.14
USD	1,946,000	Automatic Data Processing Inc 3.375% 15/09/2025	1,952	0.03	USD	4,000	Bank of America Corp 5.875% 05/01/2021	4	0.00
USD	56,000	Baker Hughes a GE Co LLC 5.125% 15/09/2040	62	0.00	USD	4,863,000	Bank of America Corp 5.875% 07/02/2042	6,030	0.11
USD	1,970,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 2.773% 15/12/2022	1,924	0.03	USD	255,000	Bank of America Corp 6.11% 29/01/2037	308	0.01
USD	2,965,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 3.337% 15/12/2027	2,831	0.05	USD	4,865,000	Bank of America Corp 7.75% 14/05/2038	6,919	0.12
USD	3,100,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.08% 15/12/2047	2,911	0.05	USD	2,339,000	Bank of New York Mellon Corp 2.05% 03/05/2021	2,271	0.04
USD	515,000	Bank of America Corp 2.328% 01/10/2021	506	0.01	USD	1,841,000	Bank of New York Mellon Corp 2.2% 16/08/2023	1,738	0.03
USD	5,780,000	Bank of America Corp 2.503% 21/10/2022	5,576	0.10	USD	52,000	Bank of New York Mellon Corp 2.45% 27/11/2020	51	0.00
USD	5,388,000	Bank of America Corp 2.625% 19/04/2021	5,316	0.09	USD	1,870,000	Bank of New York Mellon Corp 2.45% 17/08/2026	1,711	0.03
USD	5,987,000	Bank of America Corp 2.816% 21/07/2023	5,843	0.10	USD	2,262,000	Bank of New York Mellon Corp 2.5% 15/04/2021	2,227	0.04
USD	2,160,000	Bank of America Corp 2.881% 24/04/2023	2,117	0.04	USD	1,400,000	Bank of New York Mellon Corp 2.6% 07/02/2022	1,371	0.02
USD	8,535,000	Bank of America Corp 3.004% 20/12/2023	8,366	0.15	USD	395,000	Bank of New York Mellon Corp 2.661% 16/05/2023	385	0.01
USD	2,271,000	Bank of America Corp 3.124% 20/01/2023	2,253	0.04					
USD	7,840,000	Bank of America Corp 3.248% 21/10/2027	7,428	0.13					
USD	9,024,000	Bank of America Corp 3.3% 11/01/2023	8,990	0.16					
USD	4,000,000	Bank of America Corp 3.366% 23/01/2026	3,912	0.07					
USD	7,685,000	Bank of America Corp 3.419% 20/12/2028	7,384	0.13					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	2,648,000	Bank of New York Mellon Corp 2.8% 04/05/2026	2,497	0.04	USD	2,608,000	Berkshire Hathaway Finance Corp 3% 15/05/2022	2,608	0.05
USD	2,000,000	Bank of New York Mellon Corp 2.95% 29/01/2023	1,976	0.03	USD	206,000	Berkshire Hathaway Finance Corp 4.25% 15/01/2021	214	0.00
USD	1,414,000	Bank of New York Mellon Corp 3% 24/02/2025	1,371	0.02	USD	363,000	Berkshire Hathaway Finance Corp 5.75% 15/01/2040	451	0.01
USD	7,305,000	Bank of New York Mellon Corp 3.25% 16/05/2027	7,075	0.12	USD	4,913,000	Berkshire Hathaway Inc 2.75% 15/03/2023	4,833	0.09
USD	2,000,000	Bank of New York Mellon Corp 3.4% 29/01/2028	1,953	0.03	USD	5,868,000	Berkshire Hathaway Inc 3.125% 15/03/2026	5,718	0.10
USD	3,816,000	Bank of New York Mellon Corp 3.55% 23/09/2021	3,876	0.07	USD	2,241,000	Berkshire Hathaway Inc 4.5% 11/02/2043	2,416	0.04
USD	1,315,000	Bank of New York Mellon Corp 3.65% 04/02/2024	1,337	0.02	USD	1,175,000	Biogen Inc 2.9% 15/09/2020	1,172	0.02
USD	1,874,000	Barrick North America Finance LLC 5.7% 30/05/2041	2,180	0.04	USD	1,023,000	Biogen Inc 3.625% 15/09/2022	1,037	0.02
USD	3,619,000	Barrick North America Finance LLC 5.75% 01/05/2043	4,288	0.08	USD	3,803,000	Biogen Inc 4.05% 15/09/2025	3,891	0.07
USD	4,609,000	BAT Capital Corp 2.764% 15/08/2022	4,479	0.08	USD	3,570,000	Biogen Inc 5.2% 15/09/2045	3,886	0.07
USD	6,926,000	BAT Capital Corp 3.222% 15/08/2024	6,688	0.12	USD	2,050,000	Boston Properties LP 2.75% 01/10/2026	1,889	0.03
USD	7,395,000	BAT Capital Corp 3.557% 15/08/2027	7,067	0.12	USD	2,905,000	Boston Properties LP 3.2% 15/01/2025	2,821	0.05
USD	4,183,000	BAT Capital Corp 4.39% 15/08/2037	4,134	0.07	USD	1,925,000	Boston Properties LP 3.65% 01/02/2026	1,907	0.03
USD	5,968,000	BAT Capital Corp 4.54% 15/08/2047	5,805	0.10	USD	911,000	Boston Properties LP 4.125% 15/05/2021	940	0.02
USD	911,000	Baxalta Inc 2.875% 23/06/2020	906	0.02	USD	1,000,000	Boston Scientific Corp 4% 01/03/2028	996	0.02
USD	5,514,000	Baxalta Inc 4% 23/06/2025	5,491	0.10	USD	2,991,000	Branch Banking & Trust Co 2.625% 15/01/2022	2,936	0.05
USD	1,866,000	Baxalta Inc 5.25% 23/06/2045	2,014	0.04	USD	1,100,000	Branch Banking & Trust Co 3.625% 16/09/2025	1,101	0.02
USD	3,002,000	BB&T Corp 2.05% 10/05/2021	2,915	0.05	USD	1,055,000	Bristol-Myers Squibb Co 3.25% 27/02/2027	1,041	0.02
USD	4,563,000	BB&T Corp 2.75% 01/04/2022	4,491	0.08	USD	2,363,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.65% 15/01/2023	2,241	0.04
USD	1,304,000	BB&T Corp 2.85% 26/10/2024	1,258	0.02	USD	7,648,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3% 15/01/2022	7,474	0.13
USD	2,187,000	Becton Dickinson and Co 2.894% 06/06/2022	2,128	0.04	USD	2,860,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.125% 15/01/2025	2,684	0.05
USD	5,784,000	Becton Dickinson and Co 3.125% 08/11/2021	5,714	0.10	USD	3,049,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.5% 15/01/2028	2,824	0.05
USD	3,231,000	Becton Dickinson and Co 3.363% 06/06/2024	3,121	0.05	USD	7,240,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	7,070	0.12
USD	2,860,000	Becton Dickinson and Co 3.7% 06/06/2027	2,741	0.05	USD	11,796,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	11,321	0.20
USD	3,589,000	Becton Dickinson and Co 3.734% 15/12/2024	3,538	0.06	USD	28,000	Brookfield Finance LLC 4% 01/04/2024	28	0.00
USD	6,507,000	Becton Dickinson and Co 4.669% 06/06/2047	6,474	0.11	USD	1,301,000	Burlington Northern Santa Fe LLC 3.9% 01/08/2046	1,275	0.02
USD	1,244,000	Becton Dickinson and Co 4.685% 15/12/2044	1,243	0.02	USD	3,285,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	3,342	0.06
USD	1,000,000	Berkshire Hathaway Energy Co 3.8% 15/07/2048	946	0.02	USD	16,000	Burlington Northern Santa Fe LLC 4.15% 01/04/2045	16	0.00
USD	1,361,000	Berkshire Hathaway Energy Co 4.5% 01/02/2045	1,436	0.03					
USD	1,724,000	Berkshire Hathaway Energy Co 5.15% 15/11/2043	1,988	0.04					
USD	5,245,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	6,681	0.12					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	3,340,000	Burlington Northern Santa Fe LLC 4.45% 15/03/2043	3,524	0.06	USD	2,385,000	Celgene Corp 4.35% 15/11/2047	2,250	0.04
USD	3,827,000	Burlington Northern Santa Fe LLC 4.55% 01/09/2044	4,088	0.07	USD	3,363,000	Celgene Corp 4.625% 15/05/2044	3,309	0.06
USD	539,000	Burlington Northern Santa Fe LLC 4.9% 01/04/2044	603	0.01	USD	4,425,000	Celgene Corp 5% 15/08/2045	4,579	0.08
USD	1,612,000	Burlington Northern Santa Fe LLC 5.75% 01/05/2040	1,981	0.03	USD	816,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.75% 15/02/2028	754	0.01
USD	3,049,000	Capital One Bank USA NA 3.375% 15/02/2023	3,009	0.05	USD	1,271,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.2% 15/03/2028	1,220	0.02
USD	185,000	Capital One Financial Corp 3.05% 09/03/2022	182	0.00	USD	6,699,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	6,852	0.12
USD	2,000,000	Capital One Financial Corp 3.2% 30/01/2023	1,963	0.03	USD	10,780,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	11,097	0.20
USD	924,000	Capital One Financial Corp 3.2% 05/02/2025	888	0.02	USD	4,664,000	Charter Communications Operating LLC / Charter Communications Operating Capital 5.375% 01/05/2047	4,641	0.08
USD	4,558,000	Capital One Financial Corp 3.75% 24/04/2024	4,548	0.08	USD	3,495,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	3,931	0.07
USD	4,971,000	Capital One Financial Corp 3.75% 28/07/2026	4,742	0.08	USD	10,931,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	12,310	0.22
USD	6,442,000	Capital One Financial Corp 3.75% 09/03/2027	6,256	0.11	USD	4,473,000	Chevron Corp 2.1% 16/05/2021	4,395	0.08
USD	2,720,000	Capital One Financial Corp 3.8% 31/01/2028	2,640	0.05	USD	4,901,000	Chevron Corp 2.355% 05/12/2022	4,751	0.08
USD	3,137,000	Capital One Financial Corp 4.2% 29/10/2025	3,120	0.05	USD	848,000	Chevron Corp 2.419% 17/11/2020	841	0.01
USD	321,000	Capital One Financial Corp 4.75% 15/07/2021	336	0.01	USD	115,000	Chevron Corp 2.427% 24/06/2020	115	0.00
USD	3,542,000	Capital One NA 2.25% 13/09/2021	3,417	0.06	USD	953,000	Chevron Corp 2.566% 16/05/2023	926	0.02
USD	6,850,000	Capital One NA 2.95% 23/07/2021	6,773	0.12	USD	5,734,000	Chevron Corp 2.954% 16/05/2026	5,500	0.10
USD	2,923,000	Cardinal Health Inc 2.616% 15/06/2022	2,826	0.05	USD	4,592,000	Chevron Corp 3.191% 24/06/2023	4,604	0.08
USD	3,330,000	Cardinal Health Inc 3.079% 15/06/2024	3,193	0.06	USD	3,523,000	Chevron Corp 3.326% 17/11/2025	3,490	0.06
USD	3,510,000	Cardinal Health Inc 3.41% 15/06/2027	3,303	0.06	USD	1,612,000	Chubb Corp 6% 11/05/2037	2,038	0.04
USD	3,483,000	Caterpillar Financial Services Corp 1.7% 09/08/2021	3,338	0.06	USD	1,445,000	Chubb INA Holdings Inc 2.3% 03/11/2020	1,429	0.03
USD	1,626,000	Caterpillar Inc 3.4% 15/05/2024	1,642	0.03	USD	3,029,000	Chubb INA Holdings Inc 2.875% 03/11/2022	3,000	0.05
USD	6,015,000	Caterpillar Inc 3.803% 15/08/2042^	5,987	0.11	USD	1,495,000	Chubb INA Holdings Inc 3.15% 15/03/2025	1,469	0.03
USD	1,305,000	CBS Corp 3.5% 15/01/2025	1,276	0.02	USD	2,980,000	Chubb INA Holdings Inc 3.35% 03/05/2026	2,937	0.05
USD	2,000	CBS Corp 4% 15/01/2026	2	0.00	USD	3,998,000	Chubb INA Holdings Inc 4.35% 03/11/2045	4,198	0.07
USD	2,751,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	2,769	0.05	USD	2,832,000	Cigna Corp 3.25% 15/04/2025	2,721	0.05
USD	1,910,000	Celgene Corp 2.75% 15/02/2023	1,849	0.03	USD	3,020,000	Cigna Corp 3.875% 15/10/2047	2,683	0.05
USD	1,615,000	Celgene Corp 3.25% 15/08/2022	1,604	0.03					
USD	420,000	Celgene Corp 3.45% 15/11/2027	399	0.01					
USD	1,303,000	Celgene Corp 3.55% 15/08/2022	1,309	0.02					
USD	1,827,000	Celgene Corp 3.625% 15/05/2024	1,815	0.03					
USD	6,390,000	Celgene Corp 3.875% 15/08/2025	6,373	0.11					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	3,000	Cigna Corp 4% 15/02/2022	3	0.00	USD	921,000	Citizens Financial Group Inc 4.3% 03/12/2025	937	0.02
USD	5,253,000	Cisco Systems Inc 1.85% 20/09/2021	5,069	0.09	USD	2,412,000	CME Group Inc 3% 15/03/2025	2,351	0.04
USD	4,288,000	Cisco Systems Inc 2.2% 28/02/2021	4,211	0.07	USD	3,926,000	Coca-Cola Co 2.25% 01/09/2026	3,630	0.06
USD	3,942,000	Cisco Systems Inc 2.2% 20/09/2023	3,756	0.07	USD	4,620,000	Coca-Cola Co 2.45% 01/11/2020	4,591	0.08
USD	1,882,000	Cisco Systems Inc 2.45% 15/06/2020	1,871	0.03	USD	1,507,000	Coca-Cola Co 2.5% 01/04/2023	1,471	0.03
USD	3,718,000	Cisco Systems Inc 2.5% 20/09/2026	3,469	0.06	USD	2,225,000	Coca-Cola Co 2.875% 27/10/2025	2,163	0.04
USD	2,488,000	Cisco Systems Inc 2.95% 28/02/2026	2,411	0.04	USD	21,000	Coca-Cola Co 3.15% 15/11/2020	21	0.00
USD	3,646,000	Cisco Systems Inc 3.625% 04/03/2024	3,726	0.07	USD	441,000	Coca-Cola Co 3.2% 01/11/2023	445	0.01
USD	2,670,000	Cisco Systems Inc 5.5% 15/01/2040	3,325	0.06	USD	2,153,000	Coca-Cola Co 3.3% 01/09/2021	2,186	0.04
USD	2,581,000	Cisco Systems Inc 5.9% 15/02/2039	3,345	0.06	USD	2,792,000	Columbia Pipeline Group Inc 4.5% 01/06/2025	2,870	0.05
USD	4,486,000	Citigroup Inc 2.35% 02/08/2021	4,366	0.08	USD	3,410,000	Comcast Corp 2.35% 15/01/2027	3,060	0.05
USD	5,397,000	Citigroup Inc 2.7% 30/03/2021	5,330	0.09	USD	3,730,000	Comcast Corp 2.75% 01/03/2023	3,646	0.06
USD	1,645,000	Citigroup Inc 2.7% 27/10/2022	1,598	0.03	USD	1,184,000	Comcast Corp 3.125% 15/07/2022	1,183	0.02
USD	6,855,000	Citigroup Inc 2.75% 25/04/2022	6,699	0.12	USD	6,984,000	Comcast Corp 3.15% 01/03/2026	6,732	0.12
USD	3,140,000	Citigroup Inc 2.876% 24/07/2023	3,066	0.05	USD	3,229,000	Comcast Corp 3.15% 15/02/2028	3,069	0.05
USD	533,000	Citigroup Inc 2.9% 08/12/2021	526	0.01	USD	2,165,000	Comcast Corp 3.2% 15/07/2036	1,903	0.03
USD	1,010,000	Citigroup Inc 3.142% 24/01/2023	1,001	0.02	USD	4,201,000	Comcast Corp 3.3% 01/02/2027	4,064	0.07
USD	8,671,000	Citigroup Inc 3.2% 21/10/2026	8,273	0.15	USD	2,182,000	Comcast Corp 3.375% 15/02/2025	2,150	0.04
USD	3,271,000	Citigroup Inc 3.3% 27/04/2025	3,183	0.06	USD	4,394,000	Comcast Corp 3.375% 15/08/2025	4,324	0.08
USD	7,214,000	Citigroup Inc 3.4% 01/05/2026	7,012	0.12	USD	3,281,000	Comcast Corp 3.4% 15/07/2046	2,805	0.05
USD	4,577,000	Citigroup Inc 3.5% 15/05/2023	4,551	0.08	USD	1,000,000	Comcast Corp 3.55% 01/05/2028	981	0.02
USD	6,550,000	Citigroup Inc 3.52% 27/10/2028	6,321	0.11	USD	2,747,000	Comcast Corp 3.6% 01/03/2024	2,770	0.05
USD	3,795,000	Citigroup Inc 3.668% 24/07/2028	3,717	0.07	USD	1,000,000	Comcast Corp 3.9% 01/03/2038	956	0.02
USD	2,479,000	Citigroup Inc 3.7% 12/01/2026	2,465	0.04	USD	3,446,000	Comcast Corp 3.969% 01/11/2047	3,223	0.06
USD	4,318,000	Citigroup Inc 3.875% 25/10/2023	4,395	0.08	USD	4,618,000	Comcast Corp 3.999% 01/11/2049	4,292	0.08
USD	2,360,000	Citigroup Inc 3.875% 26/03/2025	2,342	0.04	USD	2,747,000	Comcast Corp 4% 15/08/2047	2,576	0.05
USD	1,000,000	Citigroup Inc 3.878% 24/01/2039	964	0.02	USD	2,854,000	Comcast Corp 4.049% 01/11/2052	2,658	0.05
USD	3,950,000	Citigroup Inc 3.887% 10/01/2028	3,937	0.07	USD	4,284,000	Comcast Corp 4.2% 15/08/2034	4,302	0.08
USD	2,300,000	Citigroup Inc 4% 05/08/2024	2,320	0.04	USD	4,319,000	Comcast Corp 4.25% 15/01/2033	4,426	0.08
USD	3,341,000	Citigroup Inc 4.05% 30/07/2022	3,408	0.06	USD	6,028,000	Comcast Corp 4.4% 15/08/2035	6,130	0.11
USD	4,494,000	Citigroup Inc 4.125% 25/07/2028	4,453	0.08	USD	3,981,000	Comcast Corp 4.6% 15/08/2045	4,111	0.07
USD	3,459,000	Citigroup Inc 4.281% 24/04/2048	3,484	0.06	USD	3,677,000	Comcast Corp 4.65% 15/07/2042	3,820	0.07
USD	6,363,000	Citigroup Inc 4.4% 10/06/2025	6,512	0.11	USD	2,716,000	Comcast Corp 4.75% 01/03/2044	2,861	0.05
USD	9,634,000	Citigroup Inc 4.45% 29/09/2027	9,818	0.17	USD	282,000	Comcast Corp 5.65% 15/06/2035	331	0.01
USD	4,925,000	Citigroup Inc 4.5% 14/01/2022	5,138	0.09	USD	2,405,000	Concho Resources Inc 3.75% 01/10/2027	2,337	0.04
USD	4,270,000	Citigroup Inc 4.6% 09/03/2026	4,404	0.08	USD	1,870,000	Concho Resources Inc 4.875% 01/10/2047	1,939	0.03
USD	2,616,000	Citigroup Inc 4.65% 30/07/2045	2,789	0.05	USD	6,325,000	ConocoPhillips 6.5% 01/02/2039	8,247	0.15
USD	4,265,000	Citigroup Inc 4.75% 18/05/2046	4,367	0.08	USD	2,143,000	ConocoPhillips Co 3.35% 15/11/2024	2,126	0.04
USD	842,000	Citigroup Inc 5.3% 06/05/2044	929	0.02	USD	4,984,000	ConocoPhillips Co 4.3% 15/11/2044	5,108	0.09
USD	3,579,000	Citigroup Inc 5.5% 13/09/2025	3,909	0.07	USD	3,013,000	ConocoPhillips Co 4.95% 15/03/2026	3,278	0.06
USD	2,393,000	Citigroup Inc 5.875% 30/01/2042	2,966	0.05					
USD	1,586,000	Citigroup Inc 6.675% 13/09/2043	2,058	0.04					
USD	4,156,000	Citigroup Inc 8.125% 15/07/2039	6,284	0.11					



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	1,709,000	Consolidated Edison Co of New York Inc 4.45% 15/03/2044	1,819	0.03	USD	3,752,000	Dell International LLC / EMC Corp 8.1% 15/07/2036 <sup>^</sup>	4,601	0.08
USD	1,868,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	2,005	0.04	USD	5,758,000	Dell International LLC / EMC Corp 8.35% 15/07/2046	7,291	0.13
USD	2,236,000	Costco Wholesale Corp 2.15% 18/05/2021	2,195	0.04	USD	4,670,000	Devon Energy Corp 3.25% 15/05/2022	4,638	0.08
USD	1,598,000	Costco Wholesale Corp 2.3% 18/05/2022	1,555	0.03	USD	400,000	Devon Energy Corp 4.75% 15/05/2042	403	0.01
USD	5,585,000	Costco Wholesale Corp 2.75% 18/05/2024	5,446	0.10	USD	3,178,000	Devon Energy Corp 5% 15/06/2045	3,328	0.06
USD	1,126,000	Costco Wholesale Corp 3% 18/05/2027	1,089	0.02	USD	1,564,000	Devon Energy Corp 5.6% 15/07/2041	1,745	0.03
USD	445,000	Crown Castle International Corp 2.25% 01/09/2021	431	0.01	USD	1,782,000	Devon Energy Corp 7.95% 15/04/2032	2,394	0.04
USD	1,255,000	Crown Castle International Corp 3.15% 15/07/2023	1,228	0.02	USD	1,091,000	Diageo Investment Corp 2.875% 11/05/2022	1,082	0.02
USD	546,000	Crown Castle International Corp 3.2% 01/09/2024	526	0.01	USD	2,070,000	Digital Realty Trust LP 3.7% 15/08/2027	2,011	0.04
USD	3,470,000	Crown Castle International Corp 3.65% 01/09/2027	3,320	0.06	USD	3,160,000	Discover Bank 3.1% 04/06/2020	3,158	0.06
USD	2,381,000	Crown Castle International Corp 3.7% 15/06/2026	2,301	0.04	USD	3,601,000	Discover Bank 3.2% 09/08/2021	3,580	0.06
USD	1,905,000	Crown Castle International Corp 3.8% 15/02/2028	1,837	0.03	USD	2,787,000	Discover Bank 3.45% 27/07/2026	2,641	0.05
USD	4,028,000	Crown Castle International Corp 4.45% 15/02/2026	4,102	0.07	USD	2,673,000	Discovery Communications LLC 2.95% 20/03/2023	2,588	0.05
USD	2,342,000	Crown Castle International Corp 5.25% 15/01/2023	2,510	0.04	USD	3,180,000	Discovery Communications LLC 3.95% 20/03/2028	3,061	0.05
USD	185,000	CSX Corp 3.25% 01/06/2027	177	0.00	USD	2,471,000	Discovery Communications LLC 4.875% 01/04/2043	2,357	0.04
USD	1,953,000	CSX Corp 3.8% 01/11/2046	1,783	0.03	USD	4,066,000	Discovery Communications LLC 5% 20/09/2037	4,055	0.07
USD	702,000	CSX Corp 4.1% 15/03/2044	672	0.01	USD	2,530,000	Discovery Communications LLC 5.2% 20/09/2047	2,508	0.04
USD	5,087,000	CVS Health Corp 2.125% 01/06/2021	4,906	0.09	USD	1,000,000	Discovery Communications LLC 6.35% 01/06/2040	1,129	0.02
USD	3,757,000	CVS Health Corp 2.75% 01/12/2022	3,618	0.06	USD	2,309,000	Dominion Energy Inc 3.9% 01/10/2025	2,331	0.04
USD	1,198,000	CVS Health Corp 2.875% 01/06/2026	1,095	0.02	USD	4,441,000	Dow Chemical Co 3% 15/11/2022	4,374	0.08
USD	4,574,000	CVS Health Corp 3.5% 20/07/2022	4,560	0.08	USD	2,592,000	Dow Chemical Co 3.5% 01/10/2024	2,585	0.05
USD	7,597,000	CVS Health Corp 3.875% 20/07/2025	7,503	0.13	USD	4,962,000	Dow Chemical Co 4.125% 15/11/2021	5,126	0.09
USD	2,622,000	CVS Health Corp 4% 05/12/2023	2,655	0.05	USD	6,864,000	Dow Chemical Co 4.375% 15/11/2042	6,862	0.12
USD	10,438,000	CVS Health Corp 5.125% 20/07/2045	10,911	0.19	USD	879,000	Dow Chemical Co 5.25% 15/11/2041	969	0.02
USD	345,000	CVS Health Corp 5.3% 05/12/2043	368	0.01	USD	352,000	Dow Chemical Co 7.375% 01/11/2029	458	0.01
USD	1,498,000	Daimler Finance North America LLC 8.5% 18/01/2031	2,177	0.04	USD	238,000	Dow Chemical Co 9.4% 15/05/2039	384	0.01
USD	2,482,000	Deere & Co 2.6% 08/06/2022	2,435	0.04	USD	1,133,000	Duke Energy Carolinas LLC 3.875% 15/03/2046	1,112	0.02
USD	2,000,000	Deere & Co 3.9% 09/06/2042	2,042	0.04	USD	295,000	Duke Energy Carolinas LLC 5.3% 15/02/2040	352	0.01
USD	7,845,000	Dell International LLC / EMC Corp 4.42% 15/06/2021	8,013	0.14	USD	4,174,000	Duke Energy Corp 1.8% 01/09/2021	3,994	0.07
USD	6,977,000	Dell International LLC / EMC Corp 5.45% 15/06/2023	7,364	0.13	USD	8,334,000	Duke Energy Corp 2.65% 01/09/2026	7,636	0.13
USD	10,409,000	Dell International LLC / EMC Corp 6.02% 15/06/2026	11,106	0.20					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	2,055,000	Duke Energy Corp 3.15% 15/08/2027	1,944	0.03	USD	2,438,000	Enterprise Products Operating LLC 3.35% 15/03/2023	2,432	0.04
USD	3,509,000	Duke Energy Corp 3.75% 01/09/2046	3,208	0.06	USD	2,043,000	Enterprise Products Operating LLC 3.7% 15/02/2026	2,033	0.04
USD	664,000	Eastman Chemical Co 3.6% 15/08/2022	671	0.01	USD	3,893,000	Enterprise Products Operating LLC 3.75% 15/02/2025	3,910	0.07
USD	987,000	Eastman Chemical Co 3.8% 15/03/2025	1,002	0.02	USD	570,000	Enterprise Products Operating LLC 3.9% 15/02/2024	579	0.01
USD	775,000	Eastman Chemical Co 4.65% 15/10/2044	803	0.01	USD	1,927,000	Enterprise Products Operating LLC 4.45% 15/02/2043	1,903	0.03
USD	8,369,000	Eaton Corp 2.75% 02/11/2022	8,205	0.14	USD	289,000	Enterprise Products Operating LLC 4.85% 15/08/2042	301	0.01
USD	2,606,000	eBay Inc 2.6% 15/07/2022^	2,524	0.04	USD	2,603,000	Enterprise Products Operating LLC 4.85% 15/03/2044	2,714	0.05
USD	403,000	eBay Inc 2.75% 30/01/2023	390	0.01	USD	4,436,000	Enterprise Products Operating LLC 4.9% 15/05/2046	4,692	0.08
USD	138,000	eBay Inc 2.875% 01/08/2021	137	0.00	USD	3,275,000	Enterprise Products Operating LLC 5.1% 15/02/2045	3,545	0.06
USD	3,254,000	eBay Inc 3.6% 05/06/2027	3,138	0.06	USD	1,397,000	Enterprise Products Operating LLC 5.2% 01/09/2020	1,470	0.03
USD	1,089,000	eBay Inc 3.8% 09/03/2022	1,109	0.02	USD	1,911,000	EOG Resources Inc 2.625% 15/03/2023	1,844	0.03
USD	2,315,000	Ecolab Inc 2.7% 01/11/2026	2,149	0.04	USD	1,046,000	EOG Resources Inc 4.1% 01/02/2021	1,075	0.02
USD	1,303,000	Ecolab Inc 4.35% 08/12/2021	1,361	0.02	USD	469,000	EOG Resources Inc 4.15% 15/01/2026	483	0.01
USD	259,000	Ecolab Inc 5.5% 08/12/2041	306	0.01	USD	4,380,000	EQT Corp 3% 01/10/2022	4,265	0.08
USD	4,015,000	El du Pont de Nemours & Co 2.8% 15/02/2023	3,946	0.07	USD	2,735,000	EQT Corp 3.9% 01/10/2027	2,610	0.05
USD	3,356,000	El du Pont de Nemours & Co 4.15% 15/02/2043	3,301	0.06	USD	1,190,000	EQT Corp 4.875% 15/11/2021	1,245	0.02
USD	643,000	Eli Lilly & Co 2.35% 15/05/2022	626	0.01	USD	1,036,000	ERP Operating LP 4.5% 01/07/2044	1,079	0.02
USD	112,000	Eli Lilly & Co 2.75% 01/06/2025	108	0.00	USD	3,048,000	ERP Operating LP 4.625% 15/12/2021	3,215	0.06
USD	4,030,000	Eli Lilly & Co 3.7% 01/03/2045	3,890	0.07	USD	148,000	Exelon Corp 2.85% 15/06/2020	147	0.00
USD	1,617,000	Eli Lilly & Co 3.95% 15/05/2047	1,621	0.03	USD	2,752,000	Exelon Corp 3.4% 15/04/2026	2,674	0.05
USD	2,710,000	Emera US Finance LP 3.55% 15/06/2026	2,602	0.05	USD	2,859,000	Exelon Corp 3.95% 15/06/2025	2,883	0.05
USD	4,740,000	Emera US Finance LP 4.75% 15/06/2046	4,760	0.08	USD	6,640,000	Exelon Corp 4.45% 15/04/2046	6,740	0.12
USD	94,000	Energy Transfer LP 3.6% 01/02/2023	93	0.00	USD	708,000	Exelon Generation Co LLC 6.25% 01/10/2039	793	0.01
USD	566,000	Energy Transfer LP 4.05% 15/03/2025	558	0.01	USD	420,000	Expedia Inc 5% 15/02/2026	431	0.01
USD	2,769,000	Energy Transfer LP 4.15% 01/10/2020	2,825	0.05	USD	1,597,000	Express Scripts Holding Co 3% 15/07/2023	1,543	0.03
USD	1,357,000	Energy Transfer LP 4.65% 01/06/2021	1,403	0.02	USD	613,000	Express Scripts Holding Co 3.5% 15/06/2024	600	0.01
USD	5,166,000	Energy Transfer LP 4.75% 15/01/2026	5,249	0.09	USD	963,000	Express Scripts Holding Co 3.9% 15/02/2022	980	0.02
USD	1,578,000	Energy Transfer LP 5.15% 15/03/2045	1,482	0.03	USD	2,130,000	Express Scripts Holding Co 4.5% 25/02/2026	2,197	0.04
USD	588,000	Energy Transfer LP 5.2% 01/02/2022	619	0.01	USD	4,451,000	Express Scripts Holding Co 4.75% 15/11/2021	4,663	0.08
USD	2,272,000	Energy Transfer LP 5.3% 15/04/2047	2,182	0.04	USD	7,536,000	Express Scripts Holding Co 4.8% 15/07/2046	7,510	0.13
USD	3,775,000	Energy Transfer LP 6.125% 15/12/2045	4,008	0.07	USD	3,535,000	Exxon Mobil Corp 2.222% 01/03/2021	3,479	0.06
USD	939,000	Energy Transfer LP 6.5% 01/02/2042	1,055	0.02	USD	3,530,000	Exxon Mobil Corp 2.397% 06/03/2022	3,450	0.06
USD	1,618,000	Energy Transfer Partners LP / Regency Energy Finance Corp 5.875% 01/03/2022	1,732	0.03					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	6,736,000	Exxon Mobil Corp 2.709% 06/03/2025	6,480	0.11	USD	5,875,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	5,845	0.10
USD	6,474,000	Exxon Mobil Corp 2.726% 01/03/2023	6,393	0.11	USD	1,509,000	Ford Motor Credit Co LLC 3.81% 09/01/2024	1,486	0.03
USD	3,191,000	Exxon Mobil Corp 3.043% 01/03/2026	3,126	0.06	USD	3,000,000	Ford Motor Credit Co LLC 3.815% 02/11/2027	2,807	0.05
USD	1,396,000	Exxon Mobil Corp 3.176% 15/03/2024	1,401	0.02	USD	5,679,000	Ford Motor Credit Co LLC 4.134% 04/08/2025	5,576	0.10
USD	795,000	Exxon Mobil Corp 3.567% 06/03/2045	754	0.01	USD	2,302,000	Ford Motor Credit Co LLC 4.25% 20/09/2022	2,343	0.04
USD	7,377,000	Exxon Mobil Corp 4.114% 01/03/2046	7,689	0.14	USD	693,000	Ford Motor Credit Co LLC 4.375% 06/08/2023	706	0.01
USD	2,939,000	FedEx Corp 4.55% 01/04/2046	2,977	0.05	USD	3,292,000	Ford Motor Credit Co LLC 4.389% 08/01/2026	3,270	0.06
USD	3,456,000	FedEx Corp 4.75% 15/11/2045	3,600	0.06	USD	6,070,000	Ford Motor Credit Co LLC 5.875% 02/08/2021	6,508	0.11
USD	4,089,000	FedEx Corp 5.1% 15/01/2044	4,460	0.08	USD	32,000	Fortive Corp 2.35% 15/06/2021	31	0.00
USD	840,000	Fidelity National Information Services Inc 3% 15/08/2026	783	0.01	USD	919,000	Fortive Corp 3.15% 15/06/2026	890	0.02
USD	4,852,000	Fidelity National Information Services Inc 5% 15/10/2025	5,200	0.09	USD	174,000	General Dynamics Corp 2.25% 15/11/2022	168	0.00
USD	933,000	Fifth Third Bancorp 2.875% 27/07/2020	931	0.02	USD	7,272,000	General Electric Co 2.7% 09/10/2022^	7,046	0.12
USD	2,709,000	Fifth Third Bancorp 4.3% 16/01/2024	2,797	0.05	USD	4,769,000	General Electric Co 3.1% 09/01/2023	4,685	0.08
USD	1,238,000	Fifth Third Bancorp 8.25% 01/03/2038	1,791	0.03	USD	184,000	General Electric Co 3.15% 07/09/2022	182	0.00
USD	1,100,000	Fifth Third Bank 2.25% 14/06/2021	1,072	0.02	USD	2,345,000	General Electric Co 3.375% 11/03/2024	2,303	0.04
USD	300,000	Fifth Third Bank 2.875% 01/10/2021	298	0.01	USD	4,891,000	General Electric Co 4.125% 09/10/2042	4,571	0.08
USD	3,953,000	Fifth Third Bank 3.85% 15/03/2026	3,932	0.07	USD	5,487,000	General Electric Co 4.5% 11/03/2044	5,425	0.10
USD	1,775,000	FirstEnergy Corp 3.9% 15/07/2027	1,756	0.03	USD	4,407,000	General Electric Co 4.65% 17/10/2021	4,617	0.08
USD	3,040,000	FirstEnergy Corp 4.25% 15/03/2023	3,124	0.06	USD	4,295,000	General Electric Co 5.875% 14/01/2038	5,010	0.09
USD	2,583,000	FirstEnergy Corp 4.85% 15/07/2047	2,708	0.05	USD	2,758,000	General Electric Co 6.15% 07/08/2037	3,292	0.06
USD	1,000	FirstEnergy Corp 7.375% 15/11/2031	1	0.00	USD	7,084,000	General Electric Co 6.75% 15/03/2032	8,794	0.15
USD	698,000	Fiserv Inc 2.7% 01/06/2020	697	0.01	USD	5,034,000	General Electric Co 6.875% 10/01/2039	6,511	0.11
USD	4,351,000	Ford Motor Co 4.346% 08/12/2026	4,281	0.08	USD	1,427,000	General Mills Inc 3.15% 15/12/2021	1,427	0.03
USD	2,886,000	Ford Motor Co 4.75% 15/01/2043	2,657	0.05	USD	2,085,000	General Motors Co 4.2% 01/10/2027	2,049	0.04
USD	6,110,000	Ford Motor Co 5.291% 08/12/2046	5,996	0.11	USD	1,985,000	General Motors Co 4.875% 02/10/2023	2,078	0.04
USD	2,821,000	Ford Motor Co 7.45% 16/07/2031	3,442	0.06	USD	1,055,000	General Motors Co 5.15% 01/04/2038	1,055	0.02
USD	80,000	Ford Motor Credit Co LLC 2.979% 03/08/2022	77	0.00	USD	4,362,000	General Motors Co 5.2% 01/04/2045	4,293	0.08
USD	110,000	Ford Motor Credit Co LLC 3.096% 04/05/2023	106	0.00	USD	1,460,000	General Motors Co 5.4% 01/04/2048	1,477	0.03
USD	650,000	Ford Motor Credit Co LLC 3.157% 04/08/2020	647	0.01	USD	1,633,000	General Motors Co 6.25% 02/10/2043	1,839	0.03
USD	2,285,000	Ford Motor Credit Co LLC 3.2% 15/01/2021	2,268	0.04	USD	2,596,000	General Motors Co 6.6% 01/04/2036	3,011	0.05
USD	680,000	Ford Motor Credit Co LLC 3.219% 09/01/2022	669	0.01					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	3,743,000	General Motors Co 6.75% 01/04/2046	4,403	0.08	USD	5,886,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	7,793	0.14
USD	2,925,000	General Motors Financial Co Inc 3.15% 30/06/2022	2,859	0.05	USD	5,367,000	Goldman Sachs Group Inc 2.35% 15/11/2021	5,193	0.09
USD	2,419,000	General Motors Financial Co Inc 3.2% 06/07/2021	2,401	0.04	USD	4,638,000	Goldman Sachs Group Inc 2.625% 25/04/2021	4,560	0.08
USD	3,534,000	General Motors Financial Co Inc 3.45% 14/01/2022	3,514	0.06	USD	3,471,000	Goldman Sachs Group Inc 2.875% 25/02/2021	3,447	0.06
USD	4,629,000	General Motors Financial Co Inc 3.45% 10/04/2022	4,593	0.08	USD	7,125,000	Goldman Sachs Group Inc 2.876% 31/10/2022	6,987	0.12
USD	752,000	General Motors Financial Co Inc 3.7% 24/11/2020	760	0.01	USD	2,510,000	Goldman Sachs Group Inc 2.905% 24/07/2023	2,443	0.04
USD	3,242,000	General Motors Financial Co Inc 3.7% 09/05/2023	3,222	0.06	USD	1,240,000	Goldman Sachs Group Inc 2.908% 05/06/2023	1,209	0.02
USD	2,616,000	General Motors Financial Co Inc 3.95% 13/04/2024	2,609	0.05	USD	6,629,000	Goldman Sachs Group Inc 3% 26/04/2022	6,532	0.12
USD	3,420,000	General Motors Financial Co Inc 4% 15/01/2025	3,386	0.06	USD	2,010,000	Goldman Sachs Group Inc 3.2% 23/02/2023	1,980	0.03
USD	5,828,000	General Motors Financial Co Inc 4.2% 01/03/2021	5,962	0.10	USD	5,732,000	Goldman Sachs Group Inc 3.272% 29/09/2025	5,539	0.10
USD	2,451,000	General Motors Financial Co Inc 4.3% 13/07/2025	2,457	0.04	USD	4,342,000	Goldman Sachs Group Inc 3.5% 23/01/2025	4,255	0.07
USD	3,249,000	General Motors Financial Co Inc 4.35% 17/01/2027	3,232	0.06	USD	5,685,000	Goldman Sachs Group Inc 3.5% 16/11/2026	5,475	0.10
USD	2,841,000	General Motors Financial Co Inc 4.375% 25/09/2021	2,921	0.05	USD	5,319,000	Goldman Sachs Group Inc 3.625% 22/01/2023	5,353	0.09
USD	2,366,000	General Motors Financial Co Inc 5.25% 01/03/2026	2,504	0.04	USD	5,900,000	Goldman Sachs Group Inc 3.691% 05/06/2028	5,722	0.10
USD	801,000	Georgia Power Co 4.3% 15/03/2042	818	0.01	USD	5,219,000	Goldman Sachs Group Inc 3.75% 22/05/2025	5,189	0.09
USD	1,769,000	Gilead Sciences Inc 2.5% 01/09/2023	1,695	0.03	USD	4,487,000	Goldman Sachs Group Inc 3.75% 25/02/2026	4,430	0.08
USD	3,401,000	Gilead Sciences Inc 2.95% 01/03/2027	3,204	0.06	USD	2,260,000	Goldman Sachs Group Inc 3.814% 23/04/2029	2,208	0.04
USD	951,000	Gilead Sciences Inc 3.25% 01/09/2022	953	0.02	USD	5,889,000	Goldman Sachs Group Inc 3.85% 08/07/2024	5,929	0.10
USD	95,000	Gilead Sciences Inc 3.5% 01/02/2025	95	0.00	USD	8,800,000	Goldman Sachs Group Inc 3.85% 26/01/2027	8,679	0.15
USD	7,108,000	Gilead Sciences Inc 3.65% 01/03/2026	7,099	0.13	USD	4,743,000	Goldman Sachs Group Inc 4% 03/03/2024	4,828	0.09
USD	6,237,000	Gilead Sciences Inc 3.7% 01/04/2024	6,333	0.11	USD	2,364,000	Goldman Sachs Group Inc 4.017% 31/10/2038	2,280	0.04
USD	5,490,000	Gilead Sciences Inc 4.15% 01/03/2047	5,310	0.09	USD	4,195,000	Goldman Sachs Group Inc 4.25% 21/10/2025	4,227	0.07
USD	4,825,000	Gilead Sciences Inc 4.4% 01/12/2021	5,047	0.09	USD	3,620,000	Goldman Sachs Group Inc 4.75% 21/10/2045	3,847	0.07
USD	4,406,000	Gilead Sciences Inc 4.5% 01/02/2045	4,492	0.08	USD	4,078,000	Goldman Sachs Group Inc 4.8% 08/07/2044	4,357	0.08
USD	836,000	Gilead Sciences Inc 4.6% 01/09/2035	886	0.02	USD	5,388,000	Goldman Sachs Group Inc 5.15% 22/05/2045	5,804	0.10
USD	6,134,000	Gilead Sciences Inc 4.75% 01/03/2046	6,476	0.11	USD	9,066,000	Goldman Sachs Group Inc 5.25% 27/07/2021	9,651	0.17
USD	3,165,000	Gilead Sciences Inc 4.8% 01/04/2044	3,353	0.06	USD	9,244,000	Goldman Sachs Group Inc 5.75% 24/01/2022	10,025	0.18
USD	1,123,000	Gilead Sciences Inc 5.65% 01/12/2041	1,320	0.02	USD	5,559,000	Goldman Sachs Group Inc 6.125% 15/02/2033	6,696	0.12
USD	80,000	GlaxoSmithKline Capital Inc 2.8% 18/03/2023	78	0.00	USD	6,873,000	Goldman Sachs Group Inc 6.25% 01/02/2041	8,749	0.15
					USD	13,595,000	Goldman Sachs Group Inc 6.75% 01/10/2037	17,133	0.30



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	2,874,000	Halliburton Co 3.8% 15/11/2025	2,876	0.05	USD	4,586,000	HP Inc 4.65% 09/12/2021	4,806	0.08
USD	4,477,000	Halliburton Co 4.75% 01/08/2043	4,640	0.08	USD	863,000	HP Inc 6% 15/09/2041	916	0.02
USD	1,930,000	Halliburton Co 4.85% 15/11/2035	2,056	0.04	USD	2,010,000	HSBC Bank USA NA 5.625% 15/08/2035	2,392	0.04
USD	5,213,000	Halliburton Co 5% 15/11/2045	5,634	0.10	USD	2,375,000	HSBC USA Inc 2.35% 05/03/2020	2,347	0.04
USD	459,000	Halliburton Co 6.7% 15/09/2038	586	0.01	USD	1,125,000	HSBC USA Inc 3.5% 23/06/2024	1,119	0.02
USD	1,304,000	Halliburton Co 7.45% 15/09/2039	1,793	0.03	USD	2,617,000	Humana Inc 4.95% 01/10/2044	2,764	0.05
USD	2,311,000	HCP Inc 4.25% 15/11/2023	2,383	0.04	USD	6,306,000	Huntington Bancshares Inc 2.3% 14/01/2022	6,075	0.11
USD	573,000	HCP Inc 5.375% 01/02/2021	606	0.01	USD	2,395,000	IBM Credit LLC 2.2% 08/09/2022	2,303	0.04
USD	3,230,000	Hess Corp 4.3% 01/04/2027	3,157	0.06	USD	920,000	Illinois Tool Works Inc 2.65% 15/11/2026	864	0.02
USD	1,901,000	Hess Corp 5.6% 15/02/2041	1,953	0.03	USD	960,000	Illinois Tool Works Inc 3.9% 01/09/2042	967	0.02
USD	549,000	Hess Corp 6% 15/01/2040	581	0.01	USD	9,000	Intel Corp 2.35% 11/05/2022	9	0.00
USD	339,000	Hess Corp 7.3% 15/08/2031	409	0.01	USD	3,722,000	Intel Corp 2.6% 19/05/2026	3,503	0.06
USD	1,538,000	Hewlett Packard Enterprise Co 3.6% 15/10/2020	1,554	0.03	USD	2,150,000	Intel Corp 2.7% 15/12/2022	2,121	0.04
USD	2,044,000	Hewlett Packard Enterprise Co 4.4% 15/10/2022	2,123	0.04	USD	3,306,000	Intel Corp 2.875% 11/05/2024	3,232	0.06
USD	1,529,000	Hewlett Packard Enterprise Co 4.9% 15/10/2025	1,583	0.03	USD	419,000	Intel Corp 3.1% 29/07/2022	422	0.01
USD	2,736,000	Hewlett Packard Enterprise Co 6.2% 15/10/2035	2,906	0.05	USD	1,627,000	Intel Corp 3.15% 11/05/2027	1,587	0.03
USD	4,524,000	Hewlett Packard Enterprise Co 6.35% 15/10/2045	4,745	0.08	USD	5,409,000	Intel Corp 3.3% 01/10/2021	5,508	0.10
USD	6,226,000	Home Depot Inc 2% 01/04/2021	6,084	0.11	USD	8,105,000	Intel Corp 3.7% 29/07/2025	8,275	0.15
USD	4,025,000	Home Depot Inc 2.625% 01/06/2022	3,971	0.07	USD	9,023,000	Intel Corp 3.734% 08/12/2047	8,645	0.15
USD	1,000,000	Home Depot Inc 2.7% 01/04/2023	981	0.02	USD	4,985,000	Intel Corp 4.1% 19/05/2046	5,082	0.09
USD	2,531,000	Home Depot Inc 2.8% 14/09/2027	2,387	0.04	USD	233,000	Intercontinental Exchange Inc 2.75% 01/12/2020	232	0.00
USD	2,907,000	Home Depot Inc 3% 01/04/2026	2,816	0.05	USD	2,711,000	Intercontinental Exchange Inc 3.75% 01/12/2025	2,752	0.05
USD	860,000	Home Depot Inc 3.5% 15/09/2056	756	0.01	USD	2,430,000	International Business Machines Corp 1.875% 01/08/2022	2,308	0.04
USD	1,550,000	Home Depot Inc 3.75% 15/02/2024	1,595	0.03	USD	665,000	International Business Machines Corp 2.5% 27/01/2022	652	0.01
USD	3,965,000	Home Depot Inc 3.9% 15/06/2047	3,896	0.07	USD	2,313,000	International Business Machines Corp 2.875% 09/11/2022	2,282	0.04
USD	2,952,000	Home Depot Inc 4.2% 01/04/2043	3,030	0.05	USD	500,000	International Business Machines Corp 3.3% 27/01/2027	493	0.01
USD	3,725,000	Home Depot Inc 4.25% 01/04/2046	3,857	0.07	USD	2,830,000	International Business Machines Corp 3.375% 01/08/2023	2,851	0.05
USD	4,693,000	Home Depot Inc 4.4% 15/03/2045	4,966	0.09	USD	3,091,000	International Business Machines Corp 3.45% 19/02/2026	3,098	0.05
USD	4,877,000	Home Depot Inc 5.875% 16/12/2036	6,232	0.11	USD	5,270,000	International Business Machines Corp 3.625% 12/02/2024	5,355	0.09
USD	2,225,000	Home Depot Inc 5.95% 01/04/2041	2,848	0.05	USD	2,705,000	International Lease Finance Corp 5.875% 15/08/2022	2,949	0.05
USD	3,428,000	Honeywell International Inc 1.85% 01/11/2021	3,310	0.06	USD	1,259,000	International Lease Finance Corp 8.25% 15/12/2020	1,416	0.02
USD	5,155,000	Honeywell International Inc 2.5% 01/11/2026	4,761	0.08	USD	3,198,000	International Paper Co 3% 15/02/2027	2,980	0.05
USD	386,000	Honeywell International Inc 4.25% 01/03/2021	401	0.01	USD	92,000	International Paper Co 3.65% 15/06/2024	93	0.00
USD	1,382,000	HP Inc 4.3% 01/06/2021	1,428	0.03	USD	3,339,000	International Paper Co 4.4% 15/08/2047	3,279	0.06
USD	4,009,000	HP Inc 4.375% 15/09/2021	4,154	0.07	USD	237,000	International Paper Co 4.75% 15/02/2022	250	0.00

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	1,121,000	International Paper Co 4.8% 15/06/2044	1,167	0.02	USD	7,810,000	JPMorgan Chase & Co 3.25% 23/09/2022	7,802	0.14
USD	3,000,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.15% 23/01/2030	2,846	0.05	USD	8,469,000	JPMorgan Chase & Co 3.3% 01/04/2026	8,200	0.14
USD	1,574,000	JM Smucker Co 3.5% 15/03/2025	1,563	0.03	USD	2,340,000	JPMorgan Chase & Co 3.375% 01/05/2023	2,324	0.04
USD	6,729,000	John Deere Capital Corp 2.8% 06/03/2023	6,602	0.12	USD	3,350,000	JPMorgan Chase & Co 3.509% 23/01/2029	3,245	0.06
USD	1,711,000	Johnson & Johnson 1.65% 01/03/2021	1,665	0.03	USD	4,360,000	JPMorgan Chase & Co 3.54% 01/05/2028	4,259	0.07
USD	1,623,000	Johnson & Johnson 2.25% 03/03/2022	1,588	0.03	USD	5,434,000	JPMorgan Chase & Co 3.625% 13/05/2024	5,456	0.10
USD	5,373,000	Johnson & Johnson 2.45% 01/03/2026	5,066	0.09	USD	5,529,000	JPMorgan Chase & Co 3.625% 01/12/2027	5,335	0.09
USD	2,455,000	Johnson & Johnson 2.625% 15/01/2025	2,369	0.04	USD	6,614,000	JPMorgan Chase & Co 3.782% 01/02/2028	6,581	0.12
USD	2,433,000	Johnson & Johnson 2.9% 15/01/2028	2,337	0.04	USD	4,031,000	JPMorgan Chase & Co 3.875% 01/02/2024	4,121	0.07
USD	926,000	Johnson & Johnson 2.95% 03/03/2027	898	0.02	USD	6,856,000	JPMorgan Chase & Co 3.875% 10/09/2024	6,912	0.12
USD	1,182,000	Johnson & Johnson 3.4% 15/01/2038	1,130	0.02	USD	1,802,000	JPMorgan Chase & Co 3.882% 24/07/2038	1,744	0.03
USD	1,075,000	Johnson & Johnson 3.5% 15/01/2048	1,009	0.02	USD	4,260,000	JPMorgan Chase & Co 3.897% 23/01/2049	4,021	0.07
USD	2,768,000	Johnson & Johnson 3.55% 01/03/2036	2,710	0.05	USD	6,567,000	JPMorgan Chase & Co 3.9% 15/07/2025	6,666	0.12
USD	4,088,000	Johnson & Johnson 3.625% 03/03/2037	4,041	0.07	USD	2,895,000	JPMorgan Chase & Co 3.964% 15/11/2048	2,764	0.05
USD	5,453,000	Johnson & Johnson 3.7% 01/03/2046	5,325	0.09	USD	5,665,000	JPMorgan Chase & Co 4.032% 24/07/2048	5,472	0.10
USD	2,672,000	Johnson & Johnson 3.75% 03/03/2047	2,629	0.05	USD	5,697,000	JPMorgan Chase & Co 4.125% 15/12/2026	5,765	0.10
USD	970,000	Johnson & Johnson 4.375% 05/12/2033	1,054	0.02	USD	8,398,000	JPMorgan Chase & Co 4.25% 01/10/2027	8,562	0.15
USD	1,035,000	Johnson & Johnson 5.95% 15/08/2037	1,333	0.02	USD	4,582,000	JPMorgan Chase & Co 4.26% 22/02/2048	4,574	0.08
USD	6,639,000	JPMorgan Chase & Co 2.295% 15/08/2021	6,462	0.11	USD	5,040,000	JPMorgan Chase & Co 4.35% 15/08/2021	5,238	0.09
USD	4,287,000	JPMorgan Chase & Co 2.55% 01/03/2021	4,231	0.07	USD	7,201,000	JPMorgan Chase & Co 4.5% 24/01/2022	7,537	0.13
USD	7,700,000	JPMorgan Chase & Co 2.7% 18/05/2023	7,478	0.13	USD	3,814,000	JPMorgan Chase & Co 4.625% 10/05/2021	3,997	0.07
USD	2,412,000	JPMorgan Chase & Co 2.776% 25/04/2023	2,364	0.04	USD	2,134,000	JPMorgan Chase & Co 4.85% 01/02/2044	2,347	0.04
USD	158,000	JPMorgan Chase & Co 2.95% 01/10/2026	149	0.00	USD	4,314,000	JPMorgan Chase & Co 4.95% 01/06/2045	4,649	0.08
USD	4,524,000	JPMorgan Chase & Co 2.972% 15/01/2023	4,451	0.08	USD	4,068,000	JPMorgan Chase & Co 5.4% 06/01/2042	4,789	0.08
USD	3,367,000	JPMorgan Chase & Co 3.125% 23/01/2025	3,269	0.06	USD	1,877,000	JPMorgan Chase & Co 5.6% 15/07/2041	2,262	0.04
USD	7,534,000	JPMorgan Chase & Co 3.2% 25/01/2023	7,500	0.13	USD	1,641,000	JPMorgan Chase & Co 5.625% 16/08/2043	1,910	0.03
USD	3,370,000	JPMorgan Chase & Co 3.2% 15/06/2026	3,239	0.06	USD	3,006,000	JPMorgan Chase & Co 6.4% 15/05/2038	3,915	0.07
USD	2,988,000	JPMorgan Chase & Co 3.22% 01/03/2025	2,930	0.05	USD	1,180,000	Kellogg Co 3.25% 01/04/2026	1,125	0.02
					USD	183,000	Kellogg Co 4% 15/12/2020	188	0.00
					USD	500,000	Kellogg Co 7.45% 01/04/2031	647	0.01
					USD	2,000,000	KeyBank NA 2.25% 16/03/2020	1,979	0.03

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	2,318,000	KeyCorp 2.9% 15/09/2020	2,313	0.04	USD	2,627,000	Lowe's Cos Inc 2.5% 15/04/2026	2,425	0.04
USD	519,000	KeyCorp 5.1% 24/03/2021	550	0.01	USD	2,723,000	Lowe's Cos Inc 3.1% 03/05/2027	2,607	0.05
USD	3,954,000	Kinder Morgan Energy Partners LP 3.95% 01/09/2022	4,007	0.07	USD	1,809,000	Lowe's Cos Inc 3.12% 15/04/2022	1,823	0.03
USD	1,385,000	Kinder Morgan Energy Partners LP 5.5% 01/03/2044	1,441	0.03	USD	1,677,000	Lowe's Cos Inc 3.375% 15/09/2025	1,655	0.03
USD	8,099,000	Kinder Morgan Inc 4.3% 01/06/2025	8,190	0.14	USD	3,939,000	Lowe's Cos Inc 3.7% 15/04/2046	3,683	0.06
USD	500,000	Kinder Morgan Inc 4.3% 01/03/2028	498	0.01	USD	4,002,000	Lowe's Cos Inc 4.05% 03/05/2047	3,966	0.07
USD	2,140,000	Kinder Morgan Inc 5.05% 15/02/2046	2,098	0.04	USD	2,195,000	Lowe's Cos Inc 4.375% 15/09/2045	2,274	0.04
USD	353,000	Kinder Morgan Inc 5.3% 01/12/2034	364	0.01	USD	1,662,000	Lowe's Cos Inc 4.65% 15/04/2042	1,789	0.03
USD	8,117,000	Kinder Morgan Inc 5.55% 01/06/2045	8,482	0.15	USD	1,015,000	Manufacturers & Traders Trust Co 2.9% 06/02/2025	980	0.02
USD	5,803,000	Kraft Heinz Foods Co 3% 01/06/2026	5,336	0.09	USD	1,689,000	Marathon Oil Corp 2.8% 01/11/2022	1,629	0.03
USD	7,727,000	Kraft Heinz Foods Co 3.5% 06/06/2022	7,736	0.14	USD	2,250,000	Marathon Oil Corp 4.4% 15/07/2027	2,285	0.04
USD	1,941,000	Kraft Heinz Foods Co 3.5% 15/07/2022	1,940	0.03	USD	1,261,000	Marathon Oil Corp 6.6% 01/10/2037	1,519	0.03
USD	1,007,000	Kraft Heinz Foods Co 3.95% 15/07/2025	997	0.02	USD	2,113,000	Marathon Petroleum Corp 3.625% 15/09/2024	2,110	0.04
USD	7,570,000	Kraft Heinz Foods Co 4.375% 01/06/2046	6,918	0.12	USD	1,252,000	Marathon Petroleum Corp 4.75% 15/09/2044	1,228	0.02
USD	3,540,000	Kraft Heinz Foods Co 5% 04/06/2042	3,520	0.06	USD	456,000	Marathon Petroleum Corp 5.125% 01/03/2021	481	0.01
USD	6,210,000	Kraft Heinz Foods Co 5.2% 15/07/2045	6,327	0.11	USD	2,116,000	Marathon Petroleum Corp 6.5% 01/03/2041	2,573	0.05
USD	1,034,000	Kraft Heinz Foods Co 6.5% 09/02/2040	1,226	0.02	USD	2,072,000	Marriott International Inc 2.3% 15/01/2022	2,014	0.04
USD	1,459,000	Kraft Heinz Foods Co 6.875% 26/01/2039	1,793	0.03	USD	15,000	Marriott International Inc 3.125% 15/06/2026	14	0.00
USD	2,950,000	Kroger Co 2.65% 15/10/2026	2,662	0.05	USD	1,060,000	Mastercard Inc 2.95% 21/11/2026	1,019	0.02
USD	3,129,000	Kroger Co 4.45% 01/02/2047	2,944	0.05	USD	3,931,000	Mastercard Inc 3.375% 01/04/2024	3,939	0.07
USD	2,089,000	Laboratory Corp of America Holdings 3.6% 01/02/2025	2,059	0.04	USD	937,000	McCormick & Co Inc 2.7% 15/08/2022	917	0.02
USD	197,000	Laboratory Corp of America Holdings 4.7% 01/02/2045	197	0.00	USD	1,850,000	McCormick & Co Inc 3.4% 15/08/2027	1,797	0.03
USD	61,000	Lockheed Martin Corp 2.5% 23/11/2020	60	0.00	USD	2,679,000	McDonald's Corp 2.75% 09/12/2020	2,675	0.05
USD	3,014,000	Lockheed Martin Corp 2.9% 01/03/2025	2,900	0.05	USD	1,946,000	McDonald's Corp 3.5% 01/03/2027	1,915	0.03
USD	3,678,000	Lockheed Martin Corp 3.35% 15/09/2021	3,715	0.07	USD	2,391,000	McDonald's Corp 3.7% 30/01/2026	2,395	0.04
USD	4,300,000	Lockheed Martin Corp 3.55% 15/01/2026	4,300	0.08	USD	5,410,000	McDonald's Corp 4.875% 09/12/2045	5,864	0.10
USD	1,322,000	Lockheed Martin Corp 3.8% 01/03/2045	1,246	0.02	USD	1,886,000	McDonald's Corp 6.3% 01/03/2038	2,403	0.04
USD	2,217,000	Lockheed Martin Corp 4.07% 15/12/2042	2,184	0.04	USD	1,326,000	Mead Johnson Nutrition Co 3% 15/11/2020	1,325	0.02
USD	547,000	Lockheed Martin Corp 4.09% 15/09/2052	531	0.01	USD	5,695,000	Medtronic Inc 3.15% 15/03/2022	5,705	0.10
USD	4,976,000	Lockheed Martin Corp 4.7% 15/05/2046	5,391	0.09	USD	9,458,000	Medtronic Inc 3.5% 15/03/2025	9,444	0.17
					USD	1,622,000	Medtronic Inc 3.625% 15/03/2024	1,647	0.03

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	4,677,000	Medtronic Inc 4.375% 15/03/2035	4,933	0.09	USD	8,526,000	Microsoft Corp 4.25% 06/02/2047	9,086	0.16
USD	8,922,000	Medtronic Inc 4.625% 15/03/2045	9,727	0.17	USD	7,821,000	Microsoft Corp 4.45% 03/11/2045	8,571	0.15
USD	445,000	Merck & Co Inc 2.35% 10/02/2022	436	0.01	USD	191,000	Microsoft Corp 4.5% 01/10/2040	210	0.00
USD	2,207,000	Merck & Co Inc 2.4% 15/09/2022	2,156	0.04	USD	5,505,000	Microsoft Corp 4.5% 06/02/2057	6,017	0.11
USD	7,239,000	Merck & Co Inc 2.75% 10/02/2025	6,983	0.12	USD	3,251,000	Microsoft Corp 4.75% 03/11/2055	3,697	0.07
USD	4,487,000	Merck & Co Inc 2.8% 18/05/2023	4,434	0.08	USD	1,567,000	Microsoft Corp 5.3% 08/02/2041	1,904	0.03
USD	4,760,000	Merck & Co Inc 3.7% 10/02/2045	4,610	0.08	USD	1,783,000	Molson Coors Brewing Co 2.1% 15/07/2021	1,720	0.03
USD	867,000	Merck & Co Inc 3.875% 15/01/2021	892	0.02	USD	3,788,000	Molson Coors Brewing Co 3% 15/07/2026	3,536	0.06
USD	1,895,000	Merck & Co Inc 4.15% 18/05/2043	1,964	0.03	USD	3,853,000	Molson Coors Brewing Co 4.2% 15/07/2046	3,609	0.06
USD	2,000,000	MetLife Inc 3.6% 10/04/2024	2,009	0.04	USD	2,625,000	Molson Coors Brewing Co 5% 01/05/2042	2,769	0.05
USD	861,000	MetLife Inc 4.05% 01/03/2045	833	0.01	USD	3,062,000	Monsanto Co 4.4% 15/07/2044	3,025	0.05
USD	3,265,000	MetLife Inc 4.125% 13/08/2042	3,207	0.06	USD	827,000	Monsanto Co 4.7% 15/07/2064	824	0.01
USD	2,591,000	MetLife Inc 4.368% 15/09/2023	2,719	0.05	USD	5,560,000	Morgan Stanley 2.5% 21/04/2021	5,464	0.10
USD	900,000	MetLife Inc 4.6% 13/05/2046	947	0.02	USD	4,065,000	Morgan Stanley 2.625% 17/11/2021	3,978	0.07
USD	6,002,000	MetLife Inc 4.875% 13/11/2043	6,540	0.12	USD	4,348,000	Morgan Stanley 2.75% 19/05/2022	4,251	0.07
USD	2,172,000	MetLife Inc 5.7% 15/06/2035	2,612	0.05	USD	3,000,000	Morgan Stanley 3.125% 23/01/2023	2,956	0.05
USD	643,000	MetLife Inc 5.875% 06/02/2041	786	0.01	USD	6,703,000	Morgan Stanley 3.125% 27/07/2026	6,356	0.11
USD	7,031,000	Microsoft Corp 1.55% 08/08/2021	6,753	0.12	USD	3,321,000	Morgan Stanley 3.591% 22/07/2028	3,212	0.06
USD	20,000	Microsoft Corp 2% 03/11/2020	20	0.00	USD	8,805,000	Morgan Stanley 3.625% 20/01/2027	8,621	0.15
USD	1,567,000	Microsoft Corp 2% 08/08/2023	1,485	0.03	USD	8,299,000	Morgan Stanley 3.7% 23/10/2024	8,301	0.15
USD	42,000	Microsoft Corp 2.125% 15/11/2022	41	0.00	USD	5,352,000	Morgan Stanley 3.75% 25/02/2023	5,428	0.10
USD	3,886,000	Microsoft Corp 2.375% 12/02/2022	3,810	0.07	USD	1,985,000	Morgan Stanley 3.772% 24/01/2029	1,943	0.03
USD	3,993,000	Microsoft Corp 2.375% 01/05/2023	3,869	0.07	USD	5,300,000	Morgan Stanley 3.875% 29/04/2024	5,359	0.09
USD	3,902,000	Microsoft Corp 2.4% 06/02/2022	3,829	0.07	USD	6,684,000	Morgan Stanley 3.875% 27/01/2026	6,705	0.12
USD	11,408,000	Microsoft Corp 2.4% 08/08/2026	10,585	0.19	USD	7,346,000	Morgan Stanley 3.95% 23/04/2027	7,223	0.13
USD	4,667,000	Microsoft Corp 2.65% 03/11/2022	4,599	0.08	USD	3,870,000	Morgan Stanley 3.971% 22/07/2038	3,762	0.07
USD	6,324,000	Microsoft Corp 2.7% 12/02/2025	6,100	0.11	USD	6,583,000	Morgan Stanley 4% 23/07/2025	6,676	0.12
USD	4,796,000	Microsoft Corp 2.875% 06/02/2024	4,712	0.08	USD	2,815,000	Morgan Stanley 4.1% 22/05/2023	2,865	0.05
USD	9,559,000	Microsoft Corp 3.125% 03/11/2025	9,430	0.17	USD	6,757,000	Morgan Stanley 4.3% 27/01/2045	6,780	0.12
USD	8,295,000	Microsoft Corp 3.3% 06/02/2027	8,220	0.14	USD	5,803,000	Morgan Stanley 4.35% 08/09/2026	5,900	0.10
USD	5,647,000	Microsoft Corp 3.45% 08/08/2036	5,471	0.10	USD	6,045,000	Morgan Stanley 4.375% 22/01/2047	6,126	0.11
USD	1,349,000	Microsoft Corp 3.5% 12/02/2035	1,321	0.02	USD	4,273,000	Morgan Stanley 4.875% 01/11/2022	4,508	0.08
USD	577,000	Microsoft Corp 3.5% 15/11/2042	548	0.01	USD	3,295,000	Morgan Stanley 5% 24/11/2025	3,507	0.06
USD	1,922,000	Microsoft Corp 3.625% 15/12/2023	1,972	0.03	USD	2,625,000	Morgan Stanley 5.5% 24/07/2020	2,774	0.05
USD	8,764,000	Microsoft Corp 3.7% 08/08/2046	8,519	0.15	USD	6,753,000	Morgan Stanley 5.5% 28/07/2021	7,242	0.13
USD	3,187,000	Microsoft Corp 3.75% 12/02/2045	3,128	0.06	USD	4,674,000	Morgan Stanley 5.75% 25/01/2021	5,011	0.09
USD	5,239,000	Microsoft Corp 3.95% 08/08/2056	5,192	0.09					
USD	3,217,000	Microsoft Corp 4% 12/02/2055	3,220	0.06					
USD	6,792,000	Microsoft Corp 4.1% 06/02/2037^	7,140	0.13					
USD	545,000	Microsoft Corp 4.2% 03/11/2035	579	0.01					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	5,747,000	Morgan Stanley 6.375% 24/07/2042	7,432	0.13	USD	4,250,000	Northrop Grumman Corp 3.25% 15/01/2028	4,059	0.07
USD	4,040,000	Mosaic Co 4.25% 15/11/2023	4,146	0.07	USD	4,626,000	Northrop Grumman Corp 4.03% 15/10/2047	4,448	0.08
USD	3,542,000	MPLX LP 4.125% 01/03/2027	3,520	0.06	USD	2,510,000	Novartis Capital Corp 2.4% 17/05/2022	2,454	0.04
USD	2,435,000	MPLX LP 4.5% 15/07/2023	2,520	0.04	USD	5,479,000	Novartis Capital Corp 2.4% 21/09/2022	5,339	0.09
USD	3,973,000	MPLX LP 4.875% 01/12/2024	4,183	0.07	USD	1,205,000	Novartis Capital Corp 3.1% 17/05/2027	1,180	0.02
USD	247,000	MPLX LP 4.875% 01/06/2025	259	0.00	USD	5,769,000	Novartis Capital Corp 3.4% 06/05/2024	5,826	0.10
USD	2,225,000	MPLX LP 5.2% 01/03/2047	2,310	0.04	USD	1,636,000	Novartis Capital Corp 4% 20/11/2045	1,658	0.03
USD	5,473,000	National Oilwell Varco Inc 2.6% 01/12/2022	5,236	0.09	USD	5,536,000	Novartis Capital Corp 4.4% 06/05/2044	5,974	0.11
USD	1,381,000	National Oilwell Varco Inc 3.95% 01/12/2042	1,191	0.02	USD	1,542,000	NVIDIA Corp 2.2% 16/09/2021	1,499	0.03
USD	2,780,000	NBCUniversal Media LLC 2.875% 15/01/2023	2,736	0.05	USD	1,612,000	NVIDIA Corp 3.2% 16/09/2026	1,562	0.03
USD	4,865,000	NBCUniversal Media LLC 4.375% 01/04/2021	5,068	0.09	USD	341,000	Occidental Petroleum Corp 2.7% 15/02/2023	335	0.01
USD	2,820,000	NBCUniversal Media LLC 4.45% 15/01/2043	2,846	0.05	USD	1,238,000	Occidental Petroleum Corp 3% 15/02/2027	1,180	0.02
USD	356,000	NBCUniversal Media LLC 5.95% 01/04/2041	433	0.01	USD	2,275,000	Occidental Petroleum Corp 3.125% 15/02/2022	2,280	0.04
USD	79,000	Newell Brands Inc 3.15% 01/04/2021	78	0.00	USD	2,377,000	Occidental Petroleum Corp 3.4% 15/04/2026	2,347	0.04
USD	4,469,000	Newell Brands Inc 3.85% 01/04/2023	4,446	0.08	USD	2,848,000	Occidental Petroleum Corp 4.1% 01/02/2021	2,942	0.05
USD	4,174,000	Newell Brands Inc 4.2% 01/04/2026	4,131	0.07	USD	2,755,000	Occidental Petroleum Corp 4.1% 15/02/2047	2,718	0.05
USD	5,679,000	Newell Brands Inc 5.5% 01/04/2046	6,021	0.11	USD	4,201,000	Occidental Petroleum Corp 4.4% 15/04/2046	4,324	0.08
USD	3,308,000	Newmont Mining Corp 3.5% 15/03/2022	3,313	0.06	USD	2,712,000	Occidental Petroleum Corp 4.625% 15/06/2045	2,870	0.05
USD	2,713,000	Newmont Mining Corp 4.875% 15/03/2042	2,877	0.05	USD	3,889,000	Omnicom Group Inc 3.6% 15/04/2026	3,796	0.07
USD	2,504,000	NextEra Energy Capital Holdings Inc 3.55% 01/05/2027	2,451	0.04	USD	3,904,000	Omnicom Group Inc 3.625% 01/05/2022	3,949	0.07
USD	3,490,000	Nike Inc 2.375% 01/11/2026	3,227	0.06	USD	5,585,000	Oneok Partners LP 3.375% 01/10/2022	5,517	0.10
USD	1,681,000	Nike Inc 3.875% 01/11/2045	1,651	0.03	USD	8,061,000	Oracle Corp 1.9% 15/09/2021	7,784	0.14
USD	1,235,000	NiSource Inc 3.49% 15/05/2027	1,208	0.02	USD	4,752,000	Oracle Corp 2.4% 15/09/2023	4,540	0.08
USD	3,557,000	NiSource Inc 4.375% 15/05/2047	3,608	0.06	USD	7,681,000	Oracle Corp 2.5% 15/05/2022	7,512	0.13
USD	929,000	NiSource Inc 4.8% 15/02/2044	996	0.02	USD	6,076,000	Oracle Corp 2.5% 15/10/2022	5,922	0.10
USD	1,233,000	Noble Energy Inc 4.15% 15/12/2021	1,264	0.02	USD	2,575,000	Oracle Corp 2.625% 15/02/2023	2,512	0.04
USD	4,838,000	Noble Energy Inc 5.05% 15/11/2044	5,041	0.09	USD	7,311,000	Oracle Corp 2.65% 15/07/2026	6,832	0.12
USD	689,000	Noble Energy Inc 5.25% 15/11/2043	734	0.01	USD	7,382,000	Oracle Corp 2.8% 08/07/2021	7,364	0.13
USD	942,000	Noble Energy Inc 6% 01/03/2041	1,087	0.02	USD	4,725,000	Oracle Corp 2.95% 15/11/2024	4,591	0.08
USD	5,997,000	Northrop Grumman Corp 2.55% 15/10/2022	5,800	0.10	USD	4,429,000	Oracle Corp 2.95% 15/05/2025	4,289	0.08
USD	2,288,000	Northrop Grumman Corp 2.93% 15/01/2025	2,195	0.04	USD	4,935,000	Oracle Corp 3.25% 15/11/2027	4,795	0.08
USD	2,775,000	Northrop Grumman Corp 3.2% 01/02/2027	2,663	0.05	USD	4,051,000	Oracle Corp 3.4% 08/07/2024	4,065	0.07
USD	1,672,000	Northrop Grumman Corp 3.25% 01/08/2023	1,661	0.03	USD	3,470,000	Oracle Corp 3.8% 15/11/2037	3,423	0.06
					USD	972,000	Oracle Corp 3.85% 15/07/2036	969	0.02
					USD	2,557,000	Oracle Corp 3.9% 15/05/2035	2,565	0.05
					USD	8,010,000	Oracle Corp 4% 15/07/2046	7,927	0.14



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	6,180,000	Oracle Corp 4% 15/11/2047	6,120	0.11
USD	5,696,000	Oracle Corp 4.125% 15/05/2045	5,739	0.10
USD	5,423,000	Oracle Corp 4.3% 08/07/2034	5,710	0.10
USD	2,870,000	Oracle Corp 4.375% 15/05/2055	2,979	0.05
USD	5,767,000	Oracle Corp 5.375% 15/07/2040	6,908	0.12
USD	1,150,000	Oracle Corp 6.125% 08/07/2039	1,499	0.03
USD	1,048,000	Pacific Gas & Electric Co 3.5% 01/10/2020	1,054	0.02
USD	1,000,000	Pacific Gas & Electric Co 3.95% 01/12/2047	902	0.02
USD	2,067,000	Pacific Gas & Electric Co 5.4% 15/01/2040	2,302	0.04
USD	883,000	Pacific Gas & Electric Co 5.8% 01/03/2037	1,022	0.02
USD	9,375,000	Pacific Gas & Electric Co 6.05% 01/03/2034	11,002	0.19
USD	2,865,000	PepsiCo Inc 1.7% 06/10/2021	2,746	0.05
USD	1,222,000	PepsiCo Inc 1.85% 30/04/2020	1,205	0.02
USD	1,657,000	PepsiCo Inc 2% 15/04/2021	1,620	0.03
USD	1,189,000	PepsiCo Inc 2.15% 14/10/2020	1,172	0.02
USD	2,532,000	PepsiCo Inc 2.25% 02/05/2022	2,463	0.04
USD	1,847,000	PepsiCo Inc 2.375% 06/10/2026	1,698	0.03
USD	5,354,000	PepsiCo Inc 2.75% 05/03/2022	5,302	0.09
USD	2,434,000	PepsiCo Inc 2.85% 24/02/2026	2,332	0.04
USD	1,205,000	PepsiCo Inc 3% 15/10/2027	1,158	0.02
USD	3,434,000	PepsiCo Inc 3.1% 17/07/2022	3,448	0.06
USD	2,392,000	PepsiCo Inc 3.125% 01/11/2020	2,416	0.04
USD	6,215,000	PepsiCo Inc 3.45% 06/10/2046	5,661	0.10
USD	1,803,000	PepsiCo Inc 3.6% 01/03/2024	1,837	0.03
USD	2,416,000	PepsiCo Inc 4% 05/03/2042	2,426	0.04
USD	1,415,000	PepsiCo Inc 4% 02/05/2047	1,415	0.02
USD	6,238,000	PepsiCo Inc 4.45% 14/04/2046	6,677	0.12
USD	1,406,000	Pfizer Inc 1.95% 03/06/2021	1,372	0.02
USD	660,000	Pfizer Inc 2.2% 15/12/2021	645	0.01
USD	854,000	Pfizer Inc 2.75% 03/06/2026	811	0.01
USD	3,615,000	Pfizer Inc 3% 15/06/2023	3,611	0.06
USD	4,425,000	Pfizer Inc 3% 15/12/2026	4,270	0.08
USD	2,212,000	Pfizer Inc 3.4% 15/05/2024	2,237	0.04
USD	3,778,000	Pfizer Inc 4.125% 15/12/2046	3,875	0.07
USD	1,515,000	Pfizer Inc 4.3% 15/06/2043	1,584	0.03
USD	6,758,000	Pfizer Inc 7.2% 15/03/2039	9,765	0.17
USD	2,233,000	Philip Morris International Inc 1.875% 25/02/2021	2,162	0.04
USD	765,000	Philip Morris International Inc 2.375% 17/08/2022	737	0.01
USD	3,322,000	Philip Morris International Inc 2.5% 22/08/2022	3,219	0.06
USD	3,339,000	Philip Morris International Inc 2.9% 15/11/2021	3,316	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	3,492,000	Philip Morris International Inc 3.25% 10/11/2024	3,437	0.06
USD	1,390,000	Philip Morris International Inc 3.375% 11/08/2025	1,368	0.02
USD	797,000	Philip Morris International Inc 3.875% 21/08/2042	748	0.01
USD	2,122,000	Philip Morris International Inc 4.125% 04/03/2043	2,058	0.04
USD	3,551,000	Philip Morris International Inc 4.25% 10/11/2044	3,537	0.06
USD	3,206,000	Philip Morris International Inc 4.375% 15/11/2041	3,231	0.06
USD	168,000	Philip Morris International Inc 4.875% 15/11/2043	181	0.00
USD	1,896,000	Philip Morris International Inc 6.375% 16/05/2038	2,443	0.04
USD	1,922,000	Phillips 66 4.3% 01/04/2022	1,996	0.04
USD	7,032,000	Phillips 66 4.875% 15/11/2044	7,397	0.13
USD	1,130,000	Phillips 66 5.875% 01/05/2042	1,339	0.02
USD	2,925,000	Plains All American Pipeline LP / PAA Finance Corp 3.65% 01/06/2022	2,893	0.05
USD	2,511,000	Plains All American Pipeline LP / PAA Finance Corp 4.5% 15/12/2026	2,494	0.04
USD	1,996,000	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/10/2025	2,017	0.04
USD	2,350,000	PNC Bank NA 2.15% 29/04/2021	2,288	0.04
USD	450,000	PNC Bank NA 2.45% 05/11/2020	444	0.01
USD	1,675,000	PNC Bank NA 2.55% 09/12/2021	1,641	0.03
USD	2,530,000	PNC Bank NA 2.625% 17/02/2022	2,479	0.04
USD	7,193,000	PNC Bank NA 2.7% 01/11/2022	6,987	0.12
USD	930,000	PNC Bank NA 3.1% 25/10/2027	888	0.02
USD	1,350,000	PNC Bank NA 3.25% 01/06/2025	1,324	0.02
USD	2,675,000	PNC Bank NA 3.8% 25/07/2023	2,721	0.05
USD	2,956,000	PNC Financial Services Group Inc* 3.15% 19/05/2027	2,840	0.05
USD	2,742,000	PNC Financial Services Group Inc* 3.3% 08/03/2022	2,757	0.05
USD	3,718,000	PNC Financial Services Group Inc* 3.9% 29/04/2024	3,784	0.07
USD	313,000	PNC Financial Services Group Inc* 4.375% 11/08/2020	323	0.01
USD	2,645,000	Precision Castparts Corp 2.5% 15/01/2023	2,588	0.05
USD	4,000	Precision Castparts Corp 3.25% 15/06/2025	4	0.00
USD	535,000	Procter & Gamble Co 1.7% 03/11/2021	514	0.01
USD	3,987,000	Procter & Gamble Co 2.15% 11/08/2022	3,861	0.07
USD	5,847,000	Procter & Gamble Co 2.3% 06/02/2022	5,716	0.10
USD	2,140,000	Procter & Gamble Co 2.45% 03/11/2026	1,984	0.03

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	1,005,000	Procter & Gamble Co 2.85% 11/08/2027	956	0.02	USD	1,481,000	Santander Holdings USA Inc 2.65% 17/04/2020	1,468	0.03
USD	1,038,000	Procter & Gamble Co 3.1% 15/08/2023	1,041	0.02	USD	114,000	Santander Holdings USA Inc 3.7% 28/03/2022	114	0.00
USD	2,713,000	Procter & Gamble Co 5.55% 05/03/2037	3,410	0.06	USD	2,487,000	Santander Holdings USA Inc 4.4% 13/07/2027	2,473	0.04
USD	4,182,000	Prudential Financial Inc 3.905% 07/12/2047	3,948	0.07	USD	1,336,000	Santander Holdings USA Inc 4.5% 17/07/2025^	1,355	0.02
USD	2,837,000	Prudential Financial Inc 4.6% 15/05/2044	3,007	0.05	USD	280,000	Sempra Energy 2.9% 01/02/2023	274	0.00
USD	4,379,000	Qualcomm Inc 2.6% 30/01/2023	4,167	0.07	USD	1,880,000	Sempra Energy 3.25% 15/06/2027	1,795	0.03
USD	2,330,000	Qualcomm Inc 2.9% 20/05/2024	2,203	0.04	USD	1,985,000	Sempra Energy 3.4% 01/02/2028	1,898	0.03
USD	6,153,000	Qualcomm Inc 3% 20/05/2022	6,028	0.11	USD	3,210,000	Sempra Energy 3.8% 01/02/2038	3,024	0.05
USD	2,852,000	Qualcomm Inc 3.25% 20/05/2027	2,668	0.05	USD	2,850,000	Sempra Energy 4% 01/02/2048	2,669	0.05
USD	5,687,000	Qualcomm Inc 3.45% 20/05/2025	5,510	0.10	USD	217,000	Sempra Energy 6% 15/10/2039	264	0.00
USD	3,416,000	Qualcomm Inc 4.3% 20/05/2047^	3,156	0.06	USD	6,135,000	Sherwin-Williams Co 2.75% 01/06/2022	5,979	0.11
USD	2,327,000	Qualcomm Inc 4.65% 20/05/2035	2,360	0.04	USD	885,000	Sherwin-Williams Co 3.45% 01/06/2027	852	0.02
USD	5,188,000	Qualcomm Inc 4.8% 20/05/2045	5,203	0.09	USD	4,014,000	Sherwin-Williams Co 4.5% 01/06/2047	4,002	0.07
USD	2,683,000	Raytheon Co 2.5% 15/12/2022	2,618	0.05	USD	1,663,000	Simon Property Group LP 3.25% 30/11/2026	1,603	0.03
USD	1,199,000	Raytheon Co 3.125% 15/10/2020	1,211	0.02	USD	3,278,000	Simon Property Group LP 3.3% 15/01/2026	3,188	0.06
USD	2,082,000	Republic Services Inc 3.55% 01/06/2022	2,101	0.04	USD	2,810,000	Simon Property Group LP 3.375% 15/06/2027	2,723	0.05
USD	622,000	Reynolds American Inc 3.25% 12/06/2020	624	0.01	USD	2,948,000	Southern California Edison Co 4% 01/04/2047	2,937	0.05
USD	2,718,000	Reynolds American Inc 4% 12/06/2022	2,776	0.05	USD	464,000	Southern California Edison Co 4.65% 01/10/2043	503	0.01
USD	5,317,000	Reynolds American Inc 4.45% 12/06/2025	5,484	0.10	USD	3,326,000	Southern Co 2.35% 01/07/2021	3,232	0.06
USD	936,000	Reynolds American Inc 5.7% 15/08/2035	1,065	0.02	USD	2,260,000	Southern Co 2.95% 01/07/2023	2,191	0.04
USD	5,953,000	Reynolds American Inc 5.85% 15/08/2045	6,908	0.12	USD	6,653,000	Southern Co 3.25% 01/07/2026	6,327	0.11
USD	1,375,000	Rockwell Collins Inc 2.8% 15/03/2022	1,342	0.02	USD	5,254,000	Southern Co 4.4% 01/07/2046	5,256	0.09
USD	439,000	Rockwell Collins Inc 3.2% 15/03/2024	430	0.01	USD	2,608,000	Spectra Energy Partners LP 4.75% 15/03/2024	2,738	0.05
USD	4,340,000	Rockwell Collins Inc 3.5% 15/03/2027	4,217	0.07	USD	2,105,000	Starbucks Corp 2.1% 04/02/2021	2,066	0.04
USD	3,658,000	Rockwell Collins Inc 4.35% 15/04/2047	3,657	0.06	USD	500,000	Starbucks Corp 3.1% 01/03/2023	499	0.01
USD	1,514,000	Sabine Pass Liquefaction LLC 4.2% 15/03/2028	1,484	0.03	USD	1,000,000	Starbucks Corp 3.5% 01/03/2028	993	0.02
USD	5,407,000	Sabine Pass Liquefaction LLC 5% 15/03/2027	5,607	0.10	USD	1,018,000	Starbucks Corp 3.85% 01/10/2023	1,059	0.02
USD	3,640,000	Sabine Pass Liquefaction LLC 5.625% 01/02/2021	3,840	0.07	USD	2,800,000	State Street Corp 1.95% 19/05/2021	2,712	0.05
USD	4,280,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	4,579	0.08	USD	3,770,000	State Street Corp 2.65% 19/05/2026	3,521	0.06
USD	6,058,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	6,529	0.11	USD	3,199,000	State Street Corp 3.1% 15/05/2023	3,149	0.06
USD	3,570,000	Sabine Pass Liquefaction LLC 5.75% 15/05/2024	3,850	0.07	USD	2,589,000	State Street Corp 3.3% 16/12/2024	2,580	0.05
USD	3,448,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	3,766	0.07	USD	1,021,000	State Street Corp 3.55% 18/08/2025	1,024	0.02
USD	1,785,000	Sabine Pass Liquefaction LLC 6.25% 15/03/2022	1,945	0.03	USD	471,000	State Street Corp 3.7% 20/11/2023	483	0.01
					USD	1,799,000	State Street Corp 4.375% 07/03/2021	1,873	0.03
					USD	405,000	Stryker Corp 2.625% 15/03/2021	400	0.01

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	898,000	Stryker Corp 3.375% 01/11/2025	887	0.02	USD	2,387,000	Time Warner Cable LLC 6.75% 15/06/2039	2,744	0.05
USD	3,122,000	Stryker Corp 3.5% 15/03/2026	3,104	0.05	USD	3,951,000	Time Warner Cable LLC 7.3% 01/07/2038	4,766	0.08
USD	2,937,000	Stryker Corp 4.625% 15/03/2046	3,108	0.05	USD	2,801,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	3,363	0.06
USD	2,085,000	Sunoco Logistics Partners Operations LP 5.35% 15/05/2045	2,009	0.04	USD	80,000	Time Warner Entertainment Co LP 8.375% 15/07/2033	106	0.00
USD	2,530,000	Sunoco Logistics Partners Operations LP 5.4% 01/10/2047	2,478	0.04	USD	737,000	Time Warner Inc 3.55% 01/06/2024	729	0.01
USD	2,416,000	SunTrust Bank 2.45% 01/08/2022	2,339	0.04	USD	4,719,000	Time Warner Inc 3.6% 15/07/2025	4,593	0.08
USD	2,853,000	SunTrust Banks Inc 2.7% 27/01/2022	2,799	0.05	USD	2,512,000	Time Warner Inc 3.8% 15/02/2027	2,438	0.04
USD	775,000	Synchrony Financial 3.7% 04/08/2026	739	0.01	USD	2,196,000	Time Warner Inc 4.75% 29/03/2021	2,298	0.04
USD	2,400,000	Synchrony Financial 3.95% 01/12/2027	2,304	0.04	USD	1,547,000	Time Warner Inc 4.85% 15/07/2045	1,552	0.03
USD	4,739,000	Synchrony Financial 4.5% 23/07/2025	4,805	0.08	USD	2,594,000	Time Warner Inc 6.1% 15/07/2040	3,008	0.05
USD	3,000	Sysco Corp 2.6% 01/10/2020	3	0.00	USD	1,331,000	Time Warner Inc 6.25% 29/03/2041	1,572	0.03
USD	1,173,000	Sysco Corp 3.25% 15/07/2027	1,130	0.02	USD	719,000	TJX Cos Inc 2.25% 15/09/2026	650	0.01
USD	1,016,000	Sysco Corp 3.75% 01/10/2025	1,027	0.02	USD	450,000	TJX Cos Inc 2.75% 15/06/2021	450	0.01
USD	3,642,000	Target Corp 2.5% 15/04/2026	3,380	0.06	USD	635,000	Total System Services Inc 4.8% 01/04/2026	668	0.01
USD	50,000	Target Corp 2.9% 15/01/2022	50	0.00	USD	5,245,000	Toyota Motor Credit Corp 2.15% 12/03/2020	5,199	0.09
USD	4,510,000	Target Corp 3.5% 01/07/2024	4,583	0.08	USD	3,043,000	Toyota Motor Credit Corp 2.6% 11/01/2022	2,997	0.05
USD	2,301,000	Target Corp 3.625% 15/04/2046	2,101	0.04	USD	3,326,000	Toyota Motor Credit Corp 3.3% 12/01/2022	3,358	0.06
USD	165,000	Target Corp 3.875% 15/07/2020	170	0.00	USD	65,000	Toyota Motor Credit Corp 3.4% 15/09/2021	66	0.00
USD	1,560,000	Target Corp 3.9% 15/11/2047	1,491	0.03	USD	30,000	Toyota Motor Credit Corp 4.5% 17/06/2020	31	0.00
USD	2,937,000	Target Corp 4% 01/07/2042	2,870	0.05	USD	5,071,000	Transcontinental Gas Pipe Line Co LLC 7.85% 01/02/2026	6,299	0.11
USD	1,840,000	TD Ameritrade Holding Corp 3.3% 01/04/2027	1,791	0.03	USD	358,000	Travelers Cos Inc 5.35% 01/11/2040	429	0.01
USD	1,768,000	Thermo Fisher Scientific Inc 2.95% 19/09/2026	1,655	0.03	USD	2,270,000	Travelers Cos Inc 6.25% 15/06/2037	2,946	0.05
USD	2,090,000	Thermo Fisher Scientific Inc 3% 15/04/2023	2,053	0.04	USD	5,441,000	Tyson Foods Inc 3.55% 02/06/2027	5,295	0.09
USD	1,990,000	Thermo Fisher Scientific Inc 3.15% 15/01/2023	1,968	0.03	USD	1,316,000	Tyson Foods Inc 3.95% 15/08/2024	1,336	0.02
USD	715,000	Thermo Fisher Scientific Inc 3.2% 15/08/2027	678	0.01	USD	168,000	Tyson Foods Inc 4.5% 15/06/2022	175	0.00
USD	525,000	Thermo Fisher Scientific Inc 3.3% 15/02/2022	526	0.01	USD	2,825,000	Tyson Foods Inc 4.55% 02/06/2047	2,855	0.05
USD	2,312,000	Thermo Fisher Scientific Inc 3.6% 15/08/2021	2,349	0.04	USD	3,000,000	Unilever Capital Corp 2.2% 05/05/2022	2,910	0.05
USD	1,665,000	Thermo Fisher Scientific Inc 4.1% 15/08/2047	1,596	0.03	USD	2,190,000	Unilever Capital Corp 2.9% 05/05/2027	2,086	0.04
USD	4,426,000	Thermo Fisher Scientific Inc 4.15% 01/02/2024	4,557	0.08	USD	3,250,000	Unilever Capital Corp 4.25% 10/02/2021	3,383	0.06
USD	2,395,000	Time Warner Cable LLC 4% 01/09/2021	2,425	0.04	USD	3,146,000	Union Pacific Corp 3.799% 01/10/2051	2,994	0.05
USD	2,521,000	Time Warner Cable LLC 4.5% 15/09/2042	2,251	0.04					
USD	5,251,000	Time Warner Cable LLC 5.5% 01/09/2041	5,279	0.09					
USD	1,242,000	Time Warner Cable LLC 5.875% 15/11/2040	1,308	0.02					
USD	4,333,000	Time Warner Cable LLC 6.55% 01/05/2037	4,891	0.09					



## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
USD	628,000	Union Pacific Corp 4.163% 15/07/2022	656	0.01	USD	100,000	UnitedHealth Group Inc 4.25% 15/04/2047	102	0.00
USD	2,675,000	United Parcel Service Inc 2.45% 01/10/2022	2,609	0.05	USD	1,153,000	UnitedHealth Group Inc 4.625% 15/07/2035	1,256	0.02
USD	6,020,000	United Parcel Service Inc 3.05% 15/11/2027	5,768	0.10	USD	4,447,000	UnitedHealth Group Inc 4.75% 15/07/2045	4,884	0.09
USD	1,955,000	United Parcel Service Inc 3.125% 15/01/2021	1,975	0.03	USD	768,000	UnitedHealth Group Inc 6.875% 15/02/2038	1,052	0.02
USD	2,720,000	United Parcel Service Inc 3.75% 15/11/2047	2,593	0.05	USD	1,808,000	US Bancorp 2.375% 22/07/2026	1,645	0.03
USD	638,000	United Parcel Service Inc 6.2% 15/01/2038	826	0.01	USD	5,213,000	US Bancorp 2.625% 24/01/2022	5,127	0.09
USD	975,000	United Technologies Corp 1.95% 01/11/2021	937	0.02	USD	5,071,000	US Bancorp 2.95% 15/07/2022	5,015	0.09
USD	1,846,000	United Technologies Corp 2.65% 01/11/2026	1,703	0.03	USD	2,997,000	US Bancorp 3% 15/03/2022	2,992	0.05
USD	615,000	United Technologies Corp 2.8% 04/05/2024	589	0.01	USD	1,290,000	US Bancorp 3.1% 27/04/2026	1,231	0.02
USD	5,689,000	United Technologies Corp 3.1% 01/06/2022	5,670	0.10	USD	2,657,000	US Bancorp 3.15% 27/04/2027	2,555	0.04
USD	4,930,000	United Technologies Corp 3.125% 04/05/2027	4,677	0.08	USD	892,000	US Bancorp 3.6% 11/09/2024	900	0.02
USD	2,930,000	United Technologies Corp 3.75% 01/11/2046	2,676	0.05	USD	1,233,000	US Bancorp 4.125% 24/05/2021	1,278	0.02
USD	2,868,000	United Technologies Corp 4.15% 15/05/2045	2,798	0.05	USD	4,900,000	US Bank NA 2.8% 27/01/2025	4,701	0.08
USD	7,935,000	United Technologies Corp 4.5% 01/06/2042	8,143	0.14	USD	1,660,000	US Bank NA 2.85% 23/01/2023	1,639	0.03
USD	1,307,000	United Technologies Corp 5.7% 15/04/2040	1,553	0.03	USD	2,905,000	Valero Energy Corp 3.4% 15/09/2026	2,782	0.05
USD	907,000	United Technologies Corp 6.125% 15/07/2038	1,122	0.02	USD	3,482,000	Valero Energy Corp 6.625% 15/06/2037	4,314	0.08
USD	602,000	UnitedHealth Group Inc 2.125% 15/03/2021	590	0.01	USD	5,943,000	Verizon Communications Inc 2.45% 01/11/2022	5,724	0.10
USD	283,000	UnitedHealth Group Inc 2.375% 15/10/2022	273	0.00	USD	8,348,000	Verizon Communications Inc 2.946% 15/03/2022	8,251	0.15
USD	1,345,000	UnitedHealth Group Inc 2.875% 15/03/2022	1,335	0.02	USD	5,735,000	Verizon Communications Inc 3% 01/11/2021	5,712	0.10
USD	487,000	UnitedHealth Group Inc 2.875% 15/03/2023	478	0.01	USD	2,876,000	Verizon Communications Inc 3.125% 16/03/2022	2,860	0.05
USD	3,770,000	UnitedHealth Group Inc 2.95% 15/10/2027	3,580	0.06	USD	10,211,000	Verizon Communications Inc 3.376% 15/02/2025	9,986	0.18
USD	1,977,000	UnitedHealth Group Inc 3.1% 15/03/2026	1,915	0.03	USD	4,003,000	Verizon Communications Inc 3.5% 01/11/2021	4,047	0.07
USD	4,099,000	UnitedHealth Group Inc 3.35% 15/07/2022	4,137	0.07	USD	7,707,000	Verizon Communications Inc 3.5% 01/11/2024	7,634	0.13
USD	80,000	UnitedHealth Group Inc 3.375% 15/04/2027	79	0.00	USD	1,261,000	Verizon Communications Inc 3.85% 01/11/2042	1,097	0.02
USD	4,095,000	UnitedHealth Group Inc 3.45% 15/01/2027	4,057	0.07	USD	7,884,000	Verizon Communications Inc 4.125% 16/03/2027	7,993	0.14
USD	10,775,000	UnitedHealth Group Inc 3.75% 15/07/2025	10,919	0.19	USD	4,250,000	Verizon Communications Inc 4.125% 15/08/2046	3,791	0.07
USD	1,720,000	UnitedHealth Group Inc 3.75% 15/10/2047	1,613	0.03	USD	1,986,000	Verizon Communications Inc 4.15% 15/03/2024	2,045	0.04
USD	1,630,000	UnitedHealth Group Inc 4.2% 15/01/2047	1,650	0.03	USD	8,305,000	Verizon Communications Inc 4.272% 15/01/2036	8,017	0.14
USD	2,377,000	UnitedHealth Group Inc 4.25% 15/03/2043	2,427	0.04	USD	5,731,000	Verizon Communications Inc 4.4% 01/11/2034	5,600	0.10
					USD	11,615,000	Verizon Communications Inc 4.522% 15/09/2048	10,963	0.19
					USD	4,235,000	Verizon Communications Inc 4.6% 01/04/2021	4,429	0.08
					USD	12,911,000	Verizon Communications Inc 4.672% 15/03/2055	12,080	0.21
					USD	2,550,000	Verizon Communications Inc 4.75% 01/11/2041	2,538	0.04

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>United States (28 February 2017: 81.15%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	6,262,000	Verizon Communications Inc 4.812% 15/03/2039	6,359	0.11	USD	1,269,000	Walt Disney Co 1.85% 30/07/2026	1,126	0.02
USD	12,695,000	Verizon Communications Inc 4.862% 21/08/2046	12,648	0.22	USD	1,454,000	Walt Disney Co 2.3% 12/02/2021	1,434	0.03
USD	6,460,000	Verizon Communications Inc 5.012% 15/04/2049	6,533	0.12	USD	2,713,000	Walt Disney Co 2.35% 01/12/2022	2,629	0.05
USD	12,787,000	Verizon Communications Inc 5.012% 21/08/2054	12,610	0.22	USD	344,000	Walt Disney Co 2.95% 15/06/2027^	331	0.01
USD	13,340,000	Verizon Communications Inc 5.15% 15/09/2023	14,450	0.25	USD	2,406,000	Walt Disney Co 3% 13/02/2026	2,344	0.04
USD	2,345,000	Verizon Communications Inc 5.25% 16/03/2037	2,490	0.04	USD	2,983,000	Walt Disney Co 4.125% 01/06/2044	3,091	0.05
USD	1,470,000	Verizon Communications Inc 5.5% 16/03/2047	1,603	0.03	USD	2,714,000	Waste Management Inc 4.1% 01/03/2045	2,690	0.05
USD	2,134,000	Verizon Communications Inc 6.55% 15/09/2043	2,670	0.05	USD	6,083,000	Wells Fargo & Co 2.1% 26/07/2021	5,872	0.10
USD	2,711,000	Viacom Inc 4.25% 01/09/2023	2,782	0.05	USD	6,447,000	Wells Fargo & Co 2.5% 04/03/2021	6,332	0.11
USD	3,610,000	Viacom Inc 4.375% 15/03/2043	3,260	0.06	USD	8,619,000	Wells Fargo & Co 2.55% 07/12/2020	8,514	0.15
USD	1,010,000	Viacom Inc 5.85% 01/09/2043	1,100	0.02	USD	394,000	Wells Fargo & Co 2.625% 22/07/2022	382	0.01
USD	4,368,000	Viacom Inc 6.875% 30/04/2036	5,193	0.09	USD	2,258,000	Wells Fargo & Co 3% 22/01/2021	2,253	0.04
USD	190,000	Virginia Electric & Power Co 3.5% 15/03/2027	188	0.00	USD	4,541,000	Wells Fargo & Co 3% 19/02/2025	4,359	0.08
USD	502,000	Visa Inc 2.2% 14/12/2020	496	0.01	USD	9,376,000	Wells Fargo & Co 3% 22/04/2026	8,870	0.16
USD	2,835,000	Visa Inc 2.75% 15/09/2027	2,668	0.05	USD	10,817,000	Wells Fargo & Co 3% 23/10/2026	10,197	0.18
USD	5,276,000	Visa Inc 2.8% 14/12/2022	5,207	0.09	USD	6,597,000	Wells Fargo & Co 3.069% 24/01/2023	6,508	0.11
USD	8,307,000	Visa Inc 3.15% 14/12/2025	8,144	0.14	USD	4,145,000	Wells Fargo & Co 3.3% 09/09/2024	4,083	0.07
USD	2,010,000	Visa Inc 3.65% 15/09/2047	1,920	0.03	USD	2,641,000	Wells Fargo & Co 3.45% 13/02/2023	2,622	0.05
USD	4,158,000	Visa Inc 4.15% 14/12/2035	4,369	0.08	USD	6,788,000	Wells Fargo & Co 3.5% 08/03/2022	6,833	0.12
USD	7,135,000	Visa Inc 4.3% 14/12/2045	7,583	0.13	USD	6,056,000	Wells Fargo & Co 3.55% 29/09/2025	6,000	0.11
USD	2,256,000	VMware Inc 2.95% 21/08/2022	2,170	0.04	USD	6,240,000	Wells Fargo & Co 3.584% 22/05/2028	6,087	0.11
USD	2,387,000	VMware Inc 3.9% 21/08/2027	2,260	0.04	USD	5,705,000	Wells Fargo & Co 3.9% 01/05/2045	5,491	0.10
USD	214,000	Wachovia Corp 5.5% 01/08/2035	242	0.00	USD	3,890,000	Wells Fargo & Co 4.1% 03/06/2026	3,896	0.07
USD	2,615,000	Walgreen Co 3.1% 15/09/2022	2,569	0.05	USD	2,954,000	Wells Fargo & Co 4.125% 15/08/2023	3,022	0.05
USD	3,908,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	3,917	0.07	USD	9,308,000	Wells Fargo & Co 4.3% 22/07/2027	9,447	0.17
USD	3,983,000	Walgreens Boots Alliance Inc 3.45% 01/06/2026	3,768	0.07	USD	5,018,000	Wells Fargo & Co 4.4% 14/06/2046	4,935	0.09
USD	4,168,000	Walgreens Boots Alliance Inc 3.8% 18/11/2024	4,133	0.07	USD	4,035,000	Wells Fargo & Co 4.6% 01/04/2021	4,210	0.07
USD	4,246,000	Walgreens Boots Alliance Inc 4.8% 18/11/2044	4,221	0.07	USD	6,213,000	Wells Fargo & Co 4.65% 04/11/2044	6,330	0.11
USD	3,125,000	Walmart Inc 2.35% 15/12/2022	3,039	0.05	USD	1,845,000	Wells Fargo & Co 4.75% 07/12/2046	1,908	0.03
USD	5,992,000	Walmart Inc 2.55% 11/04/2023	5,865	0.10	USD	4,975,000	Wells Fargo & Co 4.9% 17/11/2045	5,261	0.09
USD	2,065,000	Walmart Inc 2.65% 15/12/2024	2,004	0.04	USD	5,926,000	Wells Fargo & Co 5.375% 02/11/2043	6,640	0.12
USD	4,204,000	Walmart Inc 3.3% 22/04/2024	4,248	0.07					
USD	5,350,000	Walmart Inc 3.625% 15/12/2047	5,194	0.09					
USD	1,224,000	Walmart Inc 4% 11/04/2043	1,265	0.02					
USD	266,000	Walmart Inc 4.3% 22/04/2044	287	0.01					
USD	2,880,000	Walmart Inc 5.25% 01/09/2035	3,450	0.06					
USD	1,975,000	Walmart Inc 5.625% 01/04/2040	2,511	0.04					
USD	1,450,000	Walmart Inc 5.625% 15/04/2041	1,855	0.03					

## Schedule of Investments (continued)

## iSHARES \$ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.27%) (cont)</b>					<b>United States (28 February 2017: 81.15%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	7,356,000	Wells Fargo & Co 5.606% 15/01/2044	8,492	0.15	USD	653,000	Williams Partners LP 6.3% 15/04/2040	772	0.01
USD	742,000	Wells Fargo Bank NA 6.6% 15/01/2038	979	0.02	USD	7,660,000	Wyeth LLC 5.95% 01/04/2037	9,743	0.17
USD	2,135,000	Weyerhaeuser Co 7.375% 15/03/2032	2,804	0.05	USD	20,000	Wyeth LLC 6.5% 01/02/2034	26	0.00
USD	702,000	Williams Partners LP 3.35% 15/08/2022	693	0.01	USD	2,765,000	Xerox Corp 3.625% 15/03/2023	2,700	0.05
USD	4,596,000	Williams Partners LP 3.6% 15/03/2022	4,602	0.08	USD	1,407,000	Zimmer Biomet Holdings Inc 3.15% 01/04/2022	1,386	0.02
USD	3,057,000	Williams Partners LP 3.9% 15/01/2025	3,036	0.05	USD	5,453,000	Zimmer Biomet Holdings Inc 3.55% 01/04/2025	5,285	0.09
USD	4,171,000	Williams Partners LP 4% 15/09/2025	4,155	0.07	USD	1,085,000	Zoetis Inc 3% 12/09/2027	1,017	0.02
USD	2,501,000	Williams Partners LP 4.3% 04/03/2024	2,558	0.05	USD	119,000	Zoetis Inc 3.25% 01/02/2023	118	0.00
USD	1,208,000	Williams Partners LP 5.1% 15/09/2045	1,252	0.02	USD	960,000	Zoetis Inc 3.95% 12/09/2047	911	0.02
					USD	869,000	Zoetis Inc 4.5% 13/11/2025	917	0.02
					USD	2,468,000	Zoetis Inc 4.7% 01/02/2043	2,600	0.05
					<b>Total United States</b>			<b>4,674,980</b>	<b>82.31</b>
					<b>Total bonds</b>			<b>5,611,555</b>	<b>98.80</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised (loss)/gain \$'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: Nil)</b>							
<b>Forward currency contracts** (28 February 2017: Nil)</b>							
EUR	63,155,617	USD	78,715,763	77,027,781	02/03/2018	(1,688)	(0.02)
USD	11,842,166	EUR	9,509,698	11,598,509	02/03/2018	244	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>244</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(1,688)</b>	<b>(0.02)</b>
<b>Net unrealised losses on forward currency contracts</b>						<b>(1,444)</b>	<b>(0.02)</b>
<b>Total financial derivative instruments</b>						<b>(1,444)</b>	<b>(0.02)</b>

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>5,610,111</b>	<b>98.78</b>
<b>Cash<sup>†</sup></b>	<b>13,293</b>	<b>0.23</b>
<b>Other net assets</b>	<b>56,178</b>	<b>0.99</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>5,679,582</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.<sup>‡</sup> These securities are partially or fully transferred as securities lent.<sup>\*</sup> Investment in related party.<sup>\*\*</sup> The counterparty for forward currency contracts is State Street Bank and Trust Company. All forwards relate to EUR Hedged (Dist) class and GBP Hedged (Dist) class forwards.

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	4,168,501	73.31
Transferable securities dealt in on another regulated market	1,443,054	25.38
Over-the-counter financial derivative instruments	244	0.00
Other assets	74,448	1.31
<b>Total current assets</b>	<b>5,686,247</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES \$ TREASURY BOND 1-3yr UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.42%)</b>				
<b>Bonds (28 February 2017: 99.42%)</b>				
<b>United States (28 February 2017: 99.42%)</b>				
<b>Government Bonds</b>				
USD	20,670,800	United States Treasury Note/Bond 0.75% 15/02/2019 <sup>^</sup>	20,405	0.70
USD	12,660,600	United States Treasury Note/Bond 0.75% 15/07/2019 <sup>^</sup>	12,416	0.43
USD	18,939,000	United States Treasury Note/Bond 0.75% 15/08/2019 <sup>^</sup>	18,548	0.64
USD	43,542,000	United States Treasury Note/Bond 0.875% 15/04/2019 <sup>^</sup>	42,935	1.47
USD	11,120,600	United States Treasury Note/Bond 0.875% 15/05/2019 <sup>^</sup>	10,953	0.38
USD	108,572,600	United States Treasury Note/Bond 0.875% 15/06/2019 <sup>^</sup>	106,808	3.67
USD	40,041,000	United States Treasury Note/Bond 1% 15/03/2019 <sup>^</sup>	39,581	1.36
USD	216,325,400	United States Treasury Note/Bond 1% 15/10/2019 <sup>^</sup>	212,126	7.29
USD	79,167,000	United States Treasury Note/Bond 1.125% 31/05/2019 <sup>^</sup>	78,168	2.69
USD	25,426,000	United States Treasury Note/Bond 1.125% 30/04/2020 <sup>^</sup>	24,786	0.85
USD	27,541,200	United States Treasury Note/Bond 1.25% 31/03/2019 <sup>^</sup>	27,285	0.94
USD	46,873,400	United States Treasury Note/Bond 1.25% 30/04/2019 <sup>^</sup>	46,394	1.59
USD	62,067,600	United States Treasury Note/Bond 1.25% 31/05/2019 <sup>^</sup>	61,381	2.11
USD	62,963,400	United States Treasury Note/Bond 1.25% 30/06/2019 <sup>^</sup>	62,208	2.14
USD	19,071,800	United States Treasury Note/Bond 1.25% 31/08/2019 <sup>^</sup>	18,803	0.65
USD	89,351,800	United States Treasury Note/Bond 1.25% 31/01/2020 <sup>^</sup>	87,659	3.01
USD	29,010,000	United States Treasury Note/Bond 1.375% 30/09/2019 <sup>^</sup>	28,632	0.98
USD	148,085,000	United States Treasury Note/Bond 1.375% 15/12/2019 <sup>^</sup>	145,846	5.01
USD	60,747,400	United States Treasury Note/Bond 1.375% 15/02/2020 <sup>^</sup>	59,699	2.05
USD	82,689,000	United States Treasury Note/Bond 1.375% 29/02/2020 <sup>^</sup>	81,229	2.79
USD	97,472,800	United States Treasury Note/Bond 1.375% 31/03/2020 <sup>^</sup>	95,626	3.29
USD	56,779,800	United States Treasury Note/Bond 1.375% 30/04/2020 <sup>^</sup>	55,653	1.91
USD	16,378,400	United States Treasury Note/Bond 1.375% 31/05/2020 <sup>^</sup>	16,034	0.55
USD	72,447,200	United States Treasury Note/Bond 1.375% 31/08/2020 <sup>^</sup>	70,718	2.43
USD	85,137,600	United States Treasury Note/Bond 1.375% 30/09/2020 <sup>^</sup>	83,029	2.85
USD	52,512,000	United States Treasury Note/Bond 1.375% 31/01/2021 <sup>^</sup>	50,957	1.75

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 99.42%) (cont)</b>				
<b>Government Bonds (cont)</b>				
USD	36,197,200	United States Treasury Note/Bond 1.5% 28/02/2019 <sup>^</sup>	35,984	1.24
USD	6,926,000	United States Treasury Note/Bond 1.5% 31/03/2019 <sup>^</sup>	6,880	0.24
USD	46,873,400	United States Treasury Note/Bond 1.5% 31/05/2019 <sup>^</sup>	46,502	1.60
USD	14,338,000	United States Treasury Note/Bond 1.5% 31/10/2019 <sup>^</sup>	14,168	0.49
USD	45,454,400	United States Treasury Note/Bond 1.5% 15/04/2020 <sup>^</sup>	44,694	1.54
USD	26,668,200	United States Treasury Note/Bond 1.5% 15/05/2020 <sup>^</sup>	26,201	0.90
USD	53,301,400	United States Treasury Note/Bond 1.5% 31/05/2020 <sup>^</sup>	52,329	1.80
USD	25,739,600	United States Treasury Note/Bond 1.5% 15/06/2020 <sup>^</sup>	25,262	0.87
USD	66,638,200	United States Treasury Note/Bond 1.5% 15/07/2020 <sup>^</sup>	65,347	2.24
USD	21,525,400	United States Treasury Note/Bond 1.625% 31/03/2019 <sup>^</sup>	21,409	0.73
USD	53,508,400	United States Treasury Note/Bond 1.625% 30/04/2019 <sup>^</sup>	53,195	1.83
USD	56,518,200	United States Treasury Note/Bond 1.625% 30/06/2019 <sup>^</sup>	56,119	1.93
USD	143,323,600	United States Treasury Note/Bond 1.625% 31/07/2019 <sup>^</sup>	142,204	4.89
USD	11,120,600	United States Treasury Note/Bond 1.625% 31/08/2019 <sup>^</sup>	11,026	0.38
USD	39,293,000	United States Treasury Note/Bond 1.625% 15/03/2020 <sup>^</sup>	38,770	1.33
USD	59,879,600	United States Treasury Note/Bond 1.625% 30/06/2020 <sup>^</sup>	58,902	2.02
USD	19,301,400	United States Treasury Note/Bond 1.625% 31/07/2020 <sup>^</sup>	18,973	0.65
USD	96,722,600	United States Treasury Note/Bond 1.625% 15/10/2020 <sup>^</sup>	94,886	3.26
USD	80,086,800	United States Treasury Note/Bond 1.625% 30/11/2020 <sup>^</sup>	78,441	2.69
USD	146,716,400	United States Treasury Note/Bond 1.75% 15/11/2020 <sup>^</sup>	144,264	4.96
USD	23,616,000	United States Treasury Note/Bond 1.75% 31/12/2020 <sup>^</sup>	23,191	0.80
USD	23,600,400	United States Treasury Note/Bond 1.875% 30/06/2020 <sup>^</sup>	23,347	0.80
USD	59,031,600	United States Treasury Note/Bond 2.625% 15/08/2020 <sup>^</sup>	59,398	2.04
USD	81,734,000	United States Treasury Note/Bond 2.625% 15/11/2020 <sup>^</sup>	82,242	2.83
USD	42,967,800	United States Treasury Note/Bond 3.125% 15/05/2019 <sup>^</sup>	43,463	1.49
USD	56,247,600	United States Treasury Note/Bond 3.5% 15/05/2020 <sup>^</sup>	57,667	1.98
USD	11,120,600	United States Treasury Note/Bond 3.625% 15/02/2020 <sup>^</sup>	11,405	0.39
<b>Total United States</b>			<b>2,894,148</b>	<b>99.45</b>
<b>Total bonds</b>			<b>2,894,148</b>	<b>99.45</b>

# Schedule of Investments (continued)

## iSHARES \$ TREASURY BOND 1-3yr UCITS ETF (continued)

As at 28 February 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>2,894,148</b>	<b>99.45</b>
<b>Cash<sup>†</sup></b>	<b>8,286</b>	<b>0.28</b>
<b>Other net assets</b>	<b>7,652</b>	<b>0.27</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>2,910,086</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>‡</sup> These securities are partially or fully transferred as securities lent.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

<b>Analysis of total current assets gross of all liabilities</b>	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,894,148	99.35
Other assets	18,973	0.65
<b>Total current assets</b>	<b>2,913,121</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 98.75%)</b>				
<b>Bonds (28 February 2017: 98.75%)</b>				
<b>Australia (28 February 2017: 2.25%)</b>				
<b>Corporate Bonds</b>				
EUR	2,525,000	BHP Billiton Finance Ltd 1.5% 29/04/2030 <sup>^</sup>	2,558	0.06
EUR	3,050,000	BHP Billiton Finance Ltd 2.25% 25/09/2020	3,226	0.08
EUR	2,150,000	BHP Billiton Finance Ltd 3% 29/05/2024 <sup>^</sup>	2,461	0.06
EUR	2,750,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	3,255	0.08
EUR	2,850,000	BHP Billiton Finance Ltd 3.25% 24/09/2027	3,394	0.08
EUR	4,375,000	Commonwealth Bank of Australia 0.5% 11/07/2022	4,402	0.10
EUR	3,000,000	Commonwealth Bank of Australia 1.125% 18/01/2028	2,962	0.07
EUR	2,220,000	Commonwealth Bank of Australia 4.375% 25/02/2020	2,420	0.06
EUR	4,000,000	Commonwealth Bank of Australia 5.5% 06/08/2019	4,309	0.10
EUR	2,000,000	National Australia Bank Ltd 0.625% 10/11/2023	2,003	0.05
EUR	1,232,000	National Australia Bank Ltd 0.625% 18/09/2024	1,216	0.03
EUR	3,060,000	National Australia Bank Ltd 0.875% 20/01/2022	3,132	0.07
EUR	4,112,000	National Australia Bank Ltd 1.25% 18/05/2026 <sup>^</sup>	4,191	0.10
EUR	4,991,000	National Australia Bank Ltd 2% 12/11/2020	5,261	0.12
EUR	4,800,000	National Australia Bank Ltd 2.75% 08/08/2022	5,303	0.12
EUR	2,800,000	National Australia Bank Ltd 4% 13/07/2020	3,069	0.07
EUR	3,750,000	National Australia Bank Ltd 4.625% 10/02/2020	4,071	0.10
EUR	1,850,000	Telstra Corp Ltd 1.125% 14/04/2026	1,855	0.04
EUR	3,900,000	Telstra Corp Ltd 2.5% 15/09/2023	4,301	0.10
EUR	2,450,000	Telstra Corp Ltd 3.5% 21/09/2022	2,794	0.07
EUR	1,450,000	Telstra Corp Ltd 3.625% 15/03/2021	1,607	0.04
EUR	3,550,000	Telstra Corp Ltd 3.75% 16/05/2022	4,060	0.10
EUR	4,650,000	Telstra Corp Ltd 4.25% 23/03/2020	5,069	0.12
EUR	2,000,000	Westpac Banking Corp 0.25% 17/01/2022	1,997	0.05
EUR	6,000,000	Westpac Banking Corp 0.375% 05/03/2023	5,945	0.14
EUR	2,575,000	Westpac Banking Corp 0.625% 22/11/2024	2,530	0.06

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Australia (28 February 2017: 2.25%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,325,000	Westpac Banking Corp 1.125% 05/09/2027	4,331	0.10
<b>Total Australia</b>			<b>91,722</b>	<b>2.17</b>
<b>Austria (28 February 2017: 0.40%)</b>				
<b>Corporate Bonds</b>				
EUR	2,675,000	OMV AG 1% 14/12/2026	2,635	0.06
EUR	2,050,000	OMV AG 1.75% 25/11/2019	2,117	0.05
EUR	2,000,000	OMV AG 2.625% 27/09/2022	2,204	0.05
EUR	3,200,000	OMV AG 3.5% 27/09/2027	3,854	0.09
EUR	1,950,000	OMV AG 4.25% 12/10/2021	2,237	0.05
EUR	1,760,000	OMV AG 4.375% 10/02/2020	1,915	0.05
<b>Total Austria</b>			<b>14,962</b>	<b>0.35</b>
<b>Belgium (28 February 2017: 2.08%)</b>				
<b>Corporate Bonds</b>				
EUR	7,979,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	8,090	0.19
EUR	4,725,000	Anheuser-Busch InBev SA/NV 0.8% 20/04/2023 <sup>^</sup>	4,784	0.11
EUR	6,851,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	7,004	0.17
EUR	5,875,000	Anheuser-Busch InBev SA/NV 1.15% 22/01/2027	5,782	0.14
EUR	10,036,000	Anheuser-Busch InBev SA/NV 1.5% 17/03/2025 <sup>^</sup>	10,377	0.25
EUR	5,298,000	Anheuser-Busch InBev SA/NV 1.5% 18/04/2030	5,171	0.12
EUR	2,400,000	Anheuser-Busch InBev SA/NV 1.95% 30/09/2021 <sup>^</sup>	2,547	0.06
EUR	3,450,000	Anheuser-Busch InBev SA/NV 2% 16/12/2019	3,579	0.08
EUR	10,729,000	Anheuser-Busch InBev SA/NV 2% 17/03/2028 <sup>^</sup>	11,218	0.26
EUR	2,500,000	Anheuser-Busch InBev SA/NV 2% 23/01/2035	2,423	0.06
EUR	3,650,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	3,856	0.09
EUR	3,450,000	Anheuser-Busch InBev SA/NV 2.7% 31/03/2026	3,847	0.09
EUR	10,150,000	Anheuser-Busch InBev SA/NV 2.75% 17/03/2036	10,824	0.26
EUR	4,493,000	Anheuser-Busch InBev SA/NV 2.875% 25/09/2024	5,085	0.12
EUR	1,000,000	Anheuser-Busch InBev SA/NV 3.25% 24/01/2033	1,163	0.03
EUR	1,070,000	Anheuser-Busch InBev SA/NV 4% 02/06/2021	1,204	0.03
<b>Total Belgium</b>			<b>86,954</b>	<b>2.06</b>
<b>Canada (28 February 2017: 0.31%)</b>				
<b>Corporate Bonds</b>				
EUR	2,900,000	Total Capital Canada Ltd 1.125% 18/03/2022	3,003	0.07



## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>France (28 February 2017: 22.82%) (cont)</b>				
<b>Canada (28 February 2017: 0.31%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	1,700,000	Air Liquide Finance SA 0.5% 13/06/2022	1,718	0.04
EUR	3,100,000	Total Capital Canada Ltd 1.875% 09/07/2020	3,242	0.08	EUR	2,200,000	Air Liquide Finance SA 0.75% 13/06/2024	2,216	0.05
EUR	5,900,000	Total Capital Canada Ltd 2.125% 18/09/2029^	6,467	0.15	EUR	700,000	Air Liquide Finance SA 1% 08/03/2027	700	0.02
<b>Total Canada</b>			<b>12,712</b>	<b>0.30</b>	EUR	1,800,000	Air Liquide Finance SA 1.25% 03/06/2025	1,857	0.04
<b>Cayman Islands (28 February 2017: 0.50%)</b>					EUR	3,500,000	Air Liquide Finance SA 1.25% 13/06/2028	3,552	0.08
<b>Corporate Bonds</b>					EUR	2,000,000	Air Liquide Finance SA 1.875% 05/06/2024	2,152	0.05
EUR	4,275,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	4,219	0.10	EUR	2,000,000	Air Liquide Finance SA 2.125% 15/10/2021	2,144	0.05
EUR	5,042,000	CK Hutchison Finance 16 Ltd 1.25% 06/04/2023	5,156	0.12	EUR	3,900,000	APRR SA 1.125% 09/01/2026	3,930	0.09
EUR	2,983,000	CK Hutchison Finance 16 Ltd 2% 06/04/2028^	3,091	0.07	EUR	2,600,000	APRR SA 1.5% 15/01/2024	2,720	0.06
EUR	1,250,000	Hutchison Whampoa Europe Finance 12 Ltd 3.625% 06/06/2022	1,413	0.04	EUR	3,400,000	APRR SA 1.5% 17/01/2033	3,309	0.08
EUR	5,613,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	5,822	0.14	EUR	1,400,000	APRR SA 1.625% 13/01/2032	1,404	0.03
<b>Total Cayman Islands</b>			<b>19,701</b>	<b>0.47</b>	EUR	1,800,000	APRR SA 1.875% 15/01/2025	1,918	0.05
<b>Curacao (28 February 2017: 0.10%)</b>					EUR	1,600,000	APRR SA 1.875% 06/01/2031	1,672	0.04
<b>Denmark (28 February 2017: Nil)</b>					EUR	2,300,000	APRR SA 2.25% 16/01/2020	2,401	0.06
<b>Corporate Bonds</b>					EUR	1,900,000	APRR SA 4.875% 21/01/2019	1,986	0.05
EUR	6,900,000	Danske Bank A/S 0.25% 28/11/2022	6,847	0.16	EUR	1,900,000	Autoroutes du Sud de la France SA 1% 13/05/2026	1,894	0.05
EUR	4,000,000	Danske Bank A/S 0.5% 06/05/2021	4,052	0.10	EUR	1,900,000	Autoroutes du Sud de la France SA 1.125% 20/04/2026	1,913	0.05
EUR	1,000,000	Danske Bank A/S 0.75% 04/05/2020	1,018	0.03	EUR	2,300,000	Autoroutes du Sud de la France SA 1.25% 18/01/2027	2,327	0.06
EUR	1,000,000	Danske Bank A/S 0.75% 02/06/2023	1,011	0.02	EUR	4,300,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030^	4,255	0.10
<b>Total Denmark</b>			<b>12,928</b>	<b>0.31</b>	EUR	3,100,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	3,462	0.08
<b>Finland (28 February 2017: 0.50%)</b>					EUR	2,500,000	Autoroutes du Sud de la France SA 2.95% 17/01/2024	2,823	0.07
<b>Corporate Bonds</b>					EUR	2,700,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	2,939	0.07
EUR	1,500,000	CRH Finland Services Oyj 2.75% 15/10/2020	1,596	0.04	EUR	6,100,000	Autoroutes du Sud de la France SA 5.625% 04/07/2022	7,482	0.18
EUR	1,950,000	OP Corporate Bank Plc 0.375% 11/10/2022	1,951	0.04	EUR	3,650,000	Autoroutes du Sud de la France SA 7.375% 20/03/2019	3,939	0.09
EUR	4,000,000	OP Corporate Bank Plc 0.75% 03/03/2022	4,079	0.09	EUR	6,100,000	Banque Federative du Credit Mutuel SA 0.25% 14/06/2019	6,141	0.15
EUR	3,250,000	OP Corporate Bank Plc 0.875% 21/06/2021	3,335	0.08	EUR	4,600,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	4,615	0.11
EUR	2,664,000	OP Corporate Bank Plc 2% 03/03/2021	2,823	0.07	EUR	4,800,000	Banque Federative du Credit Mutuel SA 0.75% 17/07/2025^	4,703	0.11
EUR	2,050,000	OP Corporate Bank Plc 5.75% 28/02/2022	2,465	0.06	EUR	5,000,000	Banque Federative du Credit Mutuel SA 1.25% 14/01/2025	5,118	0.12
<b>Total Finland</b>			<b>16,249</b>	<b>0.38</b>	EUR	3,500,000	Banque Federative du Credit Mutuel SA 1.25% 26/05/2027	3,511	0.08
<b>France (28 February 2017: 22.82%)</b>					EUR	5,600,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	5,844	0.14
<b>Corporate Bonds</b>					EUR	1,800,000	Banque Federative du Credit Mutuel SA 1.625% 15/11/2027	1,735	0.04
EUR	4,300,000	Air Liquide Finance SA 0.125% 13/06/2020	4,320	0.10	EUR	2,400,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	2,406	0.06

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>France (28 February 2017: 22.82%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (28 February 2017: 22.82%) (cont)</b>				
EUR	3,900,000	Banque Federative du Credit Mutuel SA 2% 19/09/2019	4,033	0.10	EUR	3,680,000	BNP Paribas SA 2.875% 24/10/2022	4,091	0.10
EUR	4,200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	4,392	0.10	EUR	8,353,000	BNP Paribas SA 2.875% 26/09/2023	9,401	0.22
EUR	5,000,000	Banque Federative du Credit Mutuel SA 2.625% 24/02/2021	5,380	0.13	EUR	3,100,000	BNP Paribas SA 2.875% 01/10/2026	3,358	0.08
EUR	5,700,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	6,341	0.15	EUR	7,720,000	BNP Paribas SA 3.75% 25/11/2020	8,510	0.20
EUR	1,900,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	2,008	0.05	EUR	3,750,000	BNP Paribas SA 4.125% 14/01/2022	4,319	0.10
EUR	4,100,000	Banque Federative du Credit Mutuel SA 3% 28/11/2023	4,645	0.11	EUR	50,000	BNP Paribas SA 4.5% 21/03/2023	60	0.00
EUR	4,000,000	Banque Federative du Credit Mutuel SA 3% 21/05/2024	4,373	0.10	EUR	2,200,000	Bouygues SA 1.375% 07/06/2027^	2,243	0.05
EUR	3,100,000	Banque Federative du Credit Mutuel SA 3% 11/09/2025	3,383	0.08	EUR	3,000,000	Bouygues SA 3.625% 16/01/2023^	3,465	0.08
EUR	5,100,000	Banque Federative du Credit Mutuel SA 3.25% 23/08/2022^	5,763	0.14	EUR	3,250,000	Bouygues SA 3.641% 29/10/2019	3,450	0.08
EUR	3,950,000	Banque Federative du Credit Mutuel SA 4% 22/10/2020^	4,349	0.10	EUR	5,000,000	Bouygues SA 4.25% 22/07/2020	5,512	0.13
EUR	5,100,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	5,607	0.13	EUR	2,700,000	Bouygues SA 4.5% 09/02/2022	3,148	0.07
EUR	2,600,000	BNP Paribas Cardif SA 1% 29/11/2024	2,519	0.06	EUR	3,800,000	BPCE SA 0.375% 05/10/2023	3,743	0.09
EUR	2,600,000	BNP Paribas SA 0.5% 01/06/2022	2,618	0.06	EUR	3,500,000	BPCE SA 0.625% 20/04/2020	3,551	0.08
EUR	5,425,000	BNP Paribas SA 0.75% 11/11/2022	5,495	0.13	EUR	3,400,000	BPCE SA 0.875% 31/01/2024	3,372	0.08
EUR	2,950,000	BNP Paribas SA 1% 27/06/2024^	2,934	0.07	EUR	4,000,000	BPCE SA 1% 05/10/2028	3,894	0.09
EUR	6,523,000	BNP Paribas SA 1.125% 15/01/2023	6,724	0.16	EUR	4,000,000	BPCE SA 1.125% 18/01/2023	4,068	0.10
EUR	5,125,000	BNP Paribas SA 1.125% 10/10/2023^	5,179	0.12	EUR	3,400,000	BPCE SA 1.375% 22/05/2019	3,469	0.08
EUR	3,500,000	BNP Paribas SA 1.125% 11/06/2026	3,411	0.08	EUR	2,500,000	BPCE SA 1.625% 31/01/2028	2,493	0.06
EUR	4,300,000	BNP Paribas SA 1.5% 17/11/2025	4,353	0.10	EUR	4,600,000	BPCE SA 2.125% 17/03/2021	4,890	0.12
EUR	3,525,000	BNP Paribas SA 1.5% 23/05/2028^	3,476	0.08	EUR	3,200,000	BPCE SA 2.875% 16/01/2024	3,615	0.09
EUR	3,800,000	BNP Paribas SA 1.5% 25/05/2028^	3,887	0.09	EUR	2,900,000	BPCE SA 2.875% 22/04/2026^	3,136	0.07
EUR	3,500,000	BNP Paribas SA 1.625% 23/02/2026	3,654	0.09	EUR	2,300,000	BPCE SA 3% 19/07/2024^	2,635	0.06
EUR	5,090,000	BNP Paribas SA 2.25% 13/01/2021	5,413	0.13	EUR	2,200,000	BPCE SA 4.25% 06/02/2023	2,609	0.06
EUR	1,525,000	BNP Paribas SA 2.25% 11/01/2027^	1,571	0.04	EUR	1,200,000	BPCE SA 4.5% 10/02/2022^	1,400	0.03
EUR	4,600,000	BNP Paribas SA 2.375% 20/05/2024	5,058	0.12	EUR	3,800,000	BPCE SA 4.625% 18/07/2023	4,498	0.11
EUR	5,600,000	BNP Paribas SA 2.375% 17/02/2025	5,892	0.14	EUR	3,000,000	Carrefour SA 0.75% 26/04/2024^	2,964	0.07
EUR	3,525,000	BNP Paribas SA 2.5% 23/08/2019	3,667	0.09	EUR	3,049,000	Carrefour SA 1.25% 03/06/2025^	3,071	0.07
EUR	3,500,000	BNP Paribas SA 2.75% 27/01/2026	3,754	0.09	EUR	3,539,000	Carrefour SA 1.75% 22/05/2019	3,619	0.09
					EUR	2,926,000	Carrefour SA 1.75% 15/07/2022	3,078	0.07
					EUR	4,350,000	Carrefour SA 3.875% 25/04/2021	4,851	0.11
					EUR	3,572,000	Carrefour SA 4% 09/04/2020	3,875	0.09
					EUR	1,800,000	Cie de Saint-Gobain 1% 17/03/2025	1,806	0.04
					EUR	3,200,000	Cie de Saint-Gobain 1.375% 14/06/2027	3,233	0.08
					EUR	3,000,000	Cie de Saint-Gobain 3.625% 15/06/2021	3,336	0.08
					EUR	3,500,000	Cie de Saint-Gobain 3.625% 28/03/2022	3,960	0.09
					EUR	4,000,000	Cie de Saint-Gobain 4.5% 30/09/2019	4,292	0.10
					EUR	3,000,000	Cie Financiere et Industrielle des Autoroutes SA 1.125% 13/10/2027	2,980	0.07



## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>France (28 February 2017: 22.82%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	900,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	868	0.02	EUR	7,500,000	Electricite de France SA 3.875% 18/01/2022	8,530	0.20
EUR	2,300,000	Cie Financiere et Industrielle des Autoroutes SA 0.75% 09/09/2028	2,171	0.05	EUR	3,250,000	Electricite de France SA 4% 12/11/2025	3,942	0.09
EUR	4,200,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	4,857	0.12	EUR	3,500,000	Electricite de France SA 4.125% 25/03/2027	4,300	0.10
EUR	4,000,000	Credit Agricole SA 0.75% 01/12/2022	4,054	0.10	EUR	3,450,000	Electricite de France SA 4.5% 12/11/2040	4,544	0.11
EUR	5,400,000	Credit Agricole SA 0.875% 19/01/2022	5,523	0.13	EUR	8,950,000	Electricite de France SA 4.625% 11/09/2024	11,088	0.26
EUR	3,500,000	Credit Agricole SA 1% 16/09/2024	3,544	0.08	EUR	5,850,000	Electricite de France SA 4.625% 26/04/2030^	7,553	0.18
EUR	5,100,000	Credit Agricole SA 1.25% 14/04/2026	5,149	0.12	EUR	4,450,000	Electricite de France SA 5.375% 29/05/2020	5,003	0.12
EUR	5,600,000	Credit Agricole SA 1.375% 03/05/2027	5,670	0.13	EUR	2,863,000	Electricite de France SA 5.625% 21/02/2033	4,125	0.10
EUR	5,900,000	Credit Agricole SA 1.875% 20/12/2026^	6,087	0.14	EUR	6,300,000	Electricite de France SA 6.25% 25/01/2021	7,438	0.18
EUR	4,100,000	Credit Agricole SA 2.375% 27/11/2020	4,367	0.10	EUR	2,200,000	Engie SA 0.375% 28/02/2023	2,187	0.05
EUR	6,500,000	Credit Agricole SA 2.375% 20/05/2024	7,133	0.17	EUR	3,600,000	Engie SA 0.5% 13/03/2022	3,632	0.09
EUR	7,395,000	Credit Agricole SA 2.625% 17/03/2027^	7,833	0.19	EUR	2,000,000	Engie SA 0.875% 27/03/2024	2,016	0.05
EUR	4,100,000	Credit Agricole SA 3.125% 17/07/2023	4,642	0.11	EUR	2,900,000	Engie SA 1% 13/03/2026	2,898	0.07
EUR	2,900,000	Credit Agricole SA 3.125% 05/02/2026	3,383	0.08	EUR	4,500,000	Engie SA 1.375% 19/05/2020	4,645	0.11
EUR	2,600,000	Credit Agricole SA 3.9% 19/04/2021	2,895	0.07	EUR	2,000,000	Engie SA 1.375% 28/02/2029	1,997	0.05
EUR	4,200,000	Credit Agricole SA 5.125% 18/04/2023	5,202	0.12	EUR	700,000	Engie SA 1.5% 27/03/2028	714	0.02
EUR	3,400,000	Credit Agricole SA 5.875% 11/06/2019	3,659	0.09	EUR	2,100,000	Engie SA 1.5% 13/03/2035	2,030	0.05
EUR	300,000	Danone SA 0.167% 03/11/2020	301	0.01	EUR	3,500,000	Engie SA 2% 28/09/2037	3,573	0.08
EUR	3,400,000	Danone SA 0.424% 03/11/2022^	3,397	0.08	EUR	8,000	Engie SA 2.25% 01/06/2018	8	0.00
EUR	3,300,000	Danone SA 0.709% 03/11/2024	3,279	0.08	EUR	5,100,000	Engie SA 2.375% 19/05/2026	5,609	0.13
EUR	3,500,000	Danone SA 1.125% 14/01/2025^	3,562	0.08	EUR	3,180,000	Engie SA 3% 01/02/2023	3,580	0.08
EUR	5,600,000	Danone SA 1.208% 03/11/2028^	5,529	0.13	EUR	2,510,000	Engie SA 3.5% 18/10/2022^	2,884	0.07
EUR	3,000,000	Danone SA 1.25% 30/05/2024^	3,089	0.07	EUR	3,159,000	Engie SA 6.375% 18/01/2021	3,744	0.09
EUR	4,200,000	Danone SA 1.375% 10/06/2019	4,286	0.10	EUR	1,100,000	Engie SA 6.875% 24/01/2019	1,170	0.03
EUR	3,600,000	Danone SA 2.25% 15/11/2021	3,855	0.09	EUR	2,400,000	HSBC France SA 0.625% 03/12/2020	2,441	0.06
EUR	2,800,000	Danone SA 2.6% 28/06/2023^	3,098	0.07	EUR	1,200,000	HSBC France SA 1.625% 03/12/2018	1,218	0.03
EUR	2,600,000	Danone SA 3.6% 23/11/2020	2,856	0.07	EUR	3,500,000	HSBC France SA 1.875% 16/01/2020	3,633	0.09
EUR	4,400,000	Electricite de France SA 1% 13/10/2026	4,282	0.10	EUR	3,100,000	Klepierre SA 1% 17/04/2023	3,170	0.08
EUR	2,400,000	Electricite de France SA 1.875% 13/10/2036^	2,204	0.05	EUR	2,100,000	Klepierre SA 1.25% 29/09/2031^	1,983	0.05
EUR	5,400,000	Electricite de France SA 2.25% 27/04/2021	5,765	0.14	EUR	3,000,000	Klepierre SA 1.375% 16/02/2027	3,037	0.07
EUR	7,400,000	Electricite de France SA 2.75% 10/03/2023	8,187	0.19	EUR	1,800,000	Klepierre SA 1.625% 13/12/2032^	1,750	0.04
					EUR	2,700,000	Klepierre SA 1.75% 06/11/2024	2,850	0.07
					EUR	1,700,000	Klepierre SA 1.875% 19/02/2026	1,797	0.04
					EUR	500,000	Klepierre SA 4.75% 14/03/2021	572	0.01
					EUR	2,023,000	LVMH Moet Hennessy Louis Vuitton SE 0% 26/05/2020	2,026	0.05
					EUR	2,851,000	LVMH Moet Hennessy Louis Vuitton SE 0.375% 26/05/2022	2,864	0.07
					EUR	5,475,000	LVMH Moet Hennessy Louis Vuitton SE 0.75% 26/05/2024	5,519	0.13

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>France (28 February 2017: 22.82%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,218,000	LVMH Moet Hennessy Louis Vuitton SE 1% 24/09/2021	2,285	0.05	EUR	2,500,000	RTE Reseau de Transport d'Electricite SA 1.875% 23/10/2037	2,497	0.06
EUR	1,000,000	LVMH Moet Hennessy Louis Vuitton SE 1.75% 13/11/2020	1,048	0.02	EUR	2,700,000	RTE Reseau de Transport d'Electricite SA 2% 18/04/2036	2,776	0.07
EUR	1,200,000	Orange SA 0.75% 11/09/2023	1,211	0.03	EUR	2,700,000	RTE Reseau de Transport d'Electricite SA 2.125% 20/09/2019	2,796	0.07
EUR	1,500,000	Orange SA 0.875% 03/02/2027	1,464	0.03	EUR	2,000,000	RTE Reseau de Transport d'Electricite SA 2.75% 20/06/2029	2,290	0.05
EUR	3,500,000	Orange SA 1% 12/05/2025	3,514	0.08	EUR	2,100,000	RTE Reseau de Transport d'Electricite SA 2.875% 12/09/2023	2,361	0.06
EUR	3,000,000	Orange SA 1.375% 16/01/2030^	2,951	0.07	EUR	4,000,000	RTE Reseau de Transport d'Electricite SA 3.875% 28/06/2022	4,634	0.11
EUR	500,000	Orange SA 1.5% 09/09/2027	513	0.01	EUR	1,000,000	RTE Reseau de Transport d'Electricite SA 4.125% 03/02/2021	1,120	0.03
EUR	4,100,000	Orange SA 1.875% 02/10/2019	4,233	0.10	EUR	100,000	Sanofi 0.5% 13/01/2027	95	0.00
EUR	2,200,000	Orange SA 2.5% 01/03/2023	2,419	0.06	EUR	2,100,000	Sanofi 0.625% 05/04/2024	2,102	0.05
EUR	4,100,000	Orange SA 3% 15/06/2022	4,560	0.11	EUR	600,000	Sanofi 0.875% 22/09/2021	615	0.01
EUR	3,100,000	Orange SA 3.125% 09/01/2024	3,526	0.08	EUR	3,000,000	Sanofi 1.125% 10/03/2022^	3,100	0.07
EUR	1,600,000	Orange SA 3.375% 16/09/2022	1,818	0.04	EUR	2,100,000	Sanofi 1.125% 05/04/2028^	2,098	0.05
EUR	2,865,000	Orange SA 3.875% 09/04/2020	3,103	0.07	EUR	2,200,000	Sanofi 1.5% 22/09/2025^	2,314	0.05
EUR	4,850,000	Orange SA 3.875% 14/01/2021	5,378	0.13	EUR	9,900,000	Sanofi 1.75% 10/09/2026	10,509	0.25
EUR	6,610,000	Orange SA 8.125% 28/01/2033^	12,235	0.29	EUR	4,300,000	Sanofi 1.875% 04/09/2020	4,489	0.11
EUR	610,000	RCI Banque SA 0.375% 10/07/2019	614	0.01	EUR	4,700,000	Sanofi 2.5% 14/11/2023	5,205	0.12
EUR	2,715,000	RCI Banque SA 0.5% 15/09/2023	2,675	0.06	EUR	2,157,000	Sanofi 4.125% 11/10/2019	2,310	0.05
EUR	1,400,000	RCI Banque SA 0.625% 04/03/2020	1,416	0.03	EUR	3,900,000	Schneider Electric SE 0.25% 09/09/2024^	3,774	0.09
EUR	1,875,000	RCI Banque SA 0.625% 10/11/2021	1,894	0.04	EUR	1,900,000	Schneider Electric SE 0.875% 11/03/2025	1,907	0.05
EUR	2,200,000	RCI Banque SA 0.75% 12/01/2022	2,227	0.05	EUR	2,100,000	Schneider Electric SE 0.875% 13/12/2026	2,053	0.05
EUR	1,150,000	RCI Banque SA 0.75% 26/09/2022	1,160	0.03	EUR	3,200,000	Schneider Electric SE 1.5% 08/09/2023	3,363	0.08
EUR	3,800,000	RCI Banque SA 1% 17/05/2023^	3,849	0.09	EUR	2,700,000	Schneider Electric SE 2.5% 06/09/2021	2,923	0.07
EUR	3,700,000	RCI Banque SA 1.125% 30/09/2019	3,767	0.09	EUR	100,000	Schneider Electric SE 3.5% 22/01/2019	103	0.00
EUR	3,450,000	RCI Banque SA 1.25% 08/06/2022	3,556	0.08	EUR	2,450,000	Schneider Electric SE 3.625% 20/07/2020	2,666	0.06
EUR	2,700,000	RCI Banque SA 1.375% 17/11/2020	2,793	0.07	EUR	2,800,000	Societe Generale SA 0.5% 13/01/2023	2,756	0.07
EUR	2,500,000	RCI Banque SA 1.375% 08/03/2024	2,562	0.06	EUR	2,000,000	Societe Generale SA 0.125% 05/10/2021	1,994	0.05
EUR	3,025,000	RCI Banque SA 1.625% 11/04/2025^	3,121	0.07	EUR	1,000,000	Societe Generale SA 0.75% 25/11/2020	1,020	0.02
EUR	2,410,000	RCI Banque SA 2.25% 29/03/2021	2,558	0.06	EUR	2,900,000	Societe Generale SA 0.75% 19/02/2021	2,959	0.07
EUR	575,000	Renault SA 1% 08/03/2023^	585	0.01	EUR	3,800,000	Societe Generale SA 0.75% 26/05/2023	3,841	0.09
EUR	2,500,000	Renault SA 1% 28/11/2025	2,463	0.06	EUR	2,600,000	Societe Generale SA 1% 01/04/2022	2,642	0.06
EUR	2,750,000	Renault SA 3.125% 05/03/2021	2,987	0.07					
EUR	2,400,000	RTE Reseau de Transport d'Electricite SA 1% 19/10/2026	2,368	0.06					
EUR	2,000,000	RTE Reseau de Transport d'Electricite SA 1.625% 08/10/2024	2,102	0.05					
EUR	3,800,000	RTE Reseau de Transport d'Electricite SA 1.625% 27/11/2025	3,961	0.09					

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>France (28 February 2017: 22.82%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (28 February 2017: 22.82%) (cont)</b>				
EUR	5,100,000	Societe Generale SA 1.125% 23/01/2025	5,046	0.12	EUR	2,050,000	Unibail-Rodamco SE 1.375% 09/03/2026	2,099	0.05
EUR	2,600,000	Societe Generale SA 1.375% 13/01/2028^	2,532	0.06	EUR	1,300,000	Unibail-Rodamco SE 1.375% 15/04/2030^	1,289	0.03
EUR	4,700,000	Societe Generale SA 2.25% 23/01/2020	4,915	0.12	EUR	3,350,000	Unibail-Rodamco SE 1.5% 22/02/2028	3,405	0.08
EUR	4,400,000	Societe Generale SA 2.625% 27/02/2025	4,666	0.11	EUR	1,800,000	Unibail-Rodamco SE 1.5% 29/05/2029	1,812	0.04
EUR	4,000,000	Societe Generale SA 4% 07/06/2023	4,574	0.11	EUR	2,200,000	Unibail-Rodamco SE 2% 28/04/2036	2,243	0.05
EUR	3,600,000	Societe Generale SA 4.25% 13/07/2022	4,206	0.10	EUR	1,550,000	Unibail-Rodamco SE 2% 29/05/2037	1,560	0.04
EUR	4,200,000	Societe Generale SA 4.75% 02/03/2021	4,790	0.11	EUR	2,875,000	Unibail-Rodamco SE 2.5% 26/02/2024	3,174	0.08
EUR	3,200,000	Suez 1% 03/04/2025	3,215	0.08	EUR	2,025,000	Unibail-Rodamco SE 2.5% 04/06/2026	2,245	0.05
EUR	1,200,000	Suez 1.25% 19/05/2028^	1,192	0.03	EUR	985,000	Unibail-Rodamco SE 3.875% 05/11/2020	1,087	0.03
EUR	2,400,000	Suez 1.5% 03/04/2029	2,424	0.06	EUR	1,500,000	Veolia Environnement SA 0.314% 04/10/2023	1,476	0.04
EUR	1,600,000	Suez 1.625% 21/09/2032^	1,592	0.04	EUR	1,200,000	Veolia Environnement SA 0.672% 30/03/2022	1,216	0.03
EUR	1,300,000	Suez 1.75% 10/09/2025^	1,371	0.03	EUR	1,900,000	Veolia Environnement SA 0.927% 04/01/2029	1,813	0.04
EUR	5,100,000	Suez 2.75% 09/10/2023	5,721	0.14	EUR	1,700,000	Veolia Environnement SA 1.496% 30/11/2026	1,759	0.04
EUR	2,800,000	Suez 4.078% 17/05/2021	3,154	0.07	EUR	3,000,000	Veolia Environnement SA 1.59% 10/01/2028	3,088	0.07
EUR	2,550,000	Suez 4.125% 24/06/2022	2,982	0.07	EUR	4,150,000	Veolia Environnement SA 4.247% 06/01/2021	4,645	0.11
EUR	200,000	Suez 5.5% 22/07/2024	261	0.01	EUR	2,100,000	Veolia Environnement SA 4.625% 30/03/2027	2,739	0.07
EUR	2,350,000	Suez 6.25% 08/04/2019	2,517	0.06	EUR	2,650,000	Veolia Environnement SA 5.125% 24/05/2022	3,190	0.08
EUR	4,200,000	Total Capital International SA 0.25% 12/07/2023	4,155	0.10	EUR	2,500,000	Veolia Environnement SA 6.125% 25/11/2033^	4,048	0.10
EUR	1,300,000	Total Capital International SA 0.625% 04/10/2024^	1,294	0.03	EUR	3,100,000	Vinci SA 3.375% 30/03/2020	3,322	0.08
EUR	5,000,000	Total Capital International SA 0.75% 12/07/2028	4,794	0.11	EUR	3,000,000	Vivendi SA 0.75% 26/05/2021	3,049	0.07
EUR	2,700,000	Total Capital International SA 1.375% 19/03/2025	2,811	0.07	EUR	5,100,000	Vivendi SA 0.875% 18/09/2024	5,072	0.12
EUR	3,500,000	Total Capital International SA 1.375% 04/10/2029^	3,546	0.08	EUR	3,000,000	Vivendi SA 1.125% 24/11/2023^	3,060	0.07
EUR	3,400,000	Total Capital International SA 2.125% 19/11/2021	3,649	0.09	EUR	2,500,000	Vivendi SA 4.875% 02/12/2019	2,717	0.06
EUR	3,400,000	Total Capital International SA 2.125% 15/03/2023	3,694	0.09			<b>Total France</b>	<b>958,756</b>	<b>22.67</b>
EUR	3,700,000	Total Capital International SA 2.5% 25/03/2026^	4,161	0.10	<b>Germany (28 February 2017: 5.38%)</b>				
EUR	3,200,000	Total Capital International SA 2.875% 19/11/2025	3,687	0.09	<b>Corporate Bonds</b>				
EUR	1,678,000	Total Capital SA 3.125% 16/09/2022	1,895	0.05	EUR	2,925,000	BASF SE 0.875% 15/11/2027	2,867	0.07
EUR	2,609,000	Total Capital SA 5.125% 26/03/2024	3,329	0.08	EUR	2,075,000	BASF SE 0.875% 06/10/2031	1,945	0.05
EUR	465,000	Unibail-Rodamco SE 0.875% 21/02/2025^	465	0.01	EUR	2,525,000	BASF SE 1.625% 15/11/2037	2,482	0.06
EUR	1,525,000	Unibail-Rodamco SE 1% 14/03/2025	1,537	0.04	EUR	3,777,000	BASF SE 1.875% 04/02/2021	3,993	0.09
EUR	1,350,000	Unibail-Rodamco SE 1.125% 28/04/2027	1,334	0.03	EUR	4,503,000	BASF SE 2% 05/12/2022	4,883	0.12
EUR	3,000,000	Unibail-Rodamco SE 1.375% 17/10/2022	3,134	0.07	EUR	2,150,000	BASF SE 2.5% 22/01/2024	2,395	0.06
					EUR	2,005,000	Commerzbank AG 0.5% 13/09/2023	1,962	0.05
					EUR	2,600,000	Commerzbank AG 0.625% 14/03/2019	2,623	0.06

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>Germany (28 February 2017: 5.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Germany (28 February 2017: 5.38%) (cont)</b>				
EUR	2,000,000	Commerzbank AG 1.125% 24/05/2024	1,999	0.05	EUR	5,400,000	Deutsche Bank AG 2.375% 11/01/2023	5,719	0.14
EUR	2,600,000	Commerzbank AG 1.125% 19/09/2025	2,557	0.06	EUR	4,850,000	Deutsche Bank AG 5% 24/06/2020	5,283	0.12
EUR	2,000,000	Commerzbank AG 1.5% 21/09/2022	2,085	0.05	EUR	1,900,000	DVB Bank SE 0.875% 11/11/2019	1,922	0.05
EUR	2,100,000	Commerzbank AG 1.875% 28/02/2028	2,095	0.05	EUR	2,300,000	DVB Bank SE 0.875% 09/04/2021	2,315	0.05
EUR	2,779,000	Commerzbank AG 4% 16/09/2020	3,055	0.07	EUR	2,300,000	DVB Bank SE 1% 29/07/2019	2,326	0.05
EUR	3,365,000	Commerzbank AG 4% 23/03/2026	3,808	0.09	EUR	1,700,000	DVB Bank SE 1% 25/04/2022	1,704	0.04
EUR	2,824,000	Commerzbank AG 4% 30/03/2027^	3,204	0.08	EUR	600,000	DVB Bank SE 1.25% 22/04/2020	610	0.01
EUR	4,171,000	Commerzbank AG 6.375% 22/03/2019	4,447	0.11	EUR	1,600,000	DVB Bank SE 1.25% 15/09/2021	1,625	0.04
EUR	5,100,000	Commerzbank AG 7.75% 16/03/2021	6,169	0.15	EUR	2,400,000	DVB Bank SE 1.25% 16/06/2023^	2,407	0.06
EUR	1,000,000	CRH Finance Germany GmbH 1.75% 16/07/2021	1,047	0.02	EUR	1,600,000	DVB Bank SE 2.375% 02/12/2020	1,678	0.04
EUR	4,169,000	Daimler AG 0.25% 11/05/2020	4,193	0.10	EUR	3,500,000	Fresenius SE & Co KGaA 2.875% 15/07/2020	3,732	0.09
EUR	5,069,000	Daimler AG 0.5% 09/09/2019	5,115	0.12	EUR	3,761,000	HeidelbergCement AG 1.5% 07/02/2025	3,846	0.09
EUR	4,675,000	Daimler AG 0.625% 05/03/2020	4,738	0.11	EUR	3,320,000	HeidelbergCement AG 2.25% 30/03/2023	3,573	0.08
EUR	3,000,000	Daimler AG 0.75% 11/05/2023^	3,039	0.07	EUR	3,618,000	HeidelbergCement AG 2.25% 03/06/2024^	3,879	0.09
EUR	3,397,000	Daimler AG 0.85% 28/02/2025	3,386	0.08	EUR	2,000,000	Landesbank Baden- Wuerttemberg 0.2% 13/12/2021	1,994	0.05
EUR	2,600,000	Daimler AG 0.875% 12/01/2021	2,657	0.06	EUR	100,000	Landesbank Baden- Wuerttemberg 0.375% 29/01/2019	101	0.00
EUR	3,825,000	Daimler AG 1% 15/11/2027	3,710	0.09	EUR	7,500,000	Landesbank Baden- Wuerttemberg 0.5% 07/06/2022	7,533	0.18
EUR	5,550,000	Daimler AG 1.375% 11/05/2028^	5,507	0.13	EUR	2,500,000	Landesbank Baden- Wuerttemberg 2.875% 28/09/2026	2,638	0.06
EUR	4,279,000	Daimler AG 1.4% 12/01/2024	4,448	0.11	EUR	100,000	Landesbank Baden- Wuerttemberg 3.625% 16/06/2025	112	0.00
EUR	2,993,000	Daimler AG 1.5% 09/03/2026	3,088	0.07	EUR	4,276,000	Linde AG 1.75% 17/09/2020	4,481	0.11
EUR	5,075,000	Daimler AG 1.5% 03/07/2029	5,032	0.12	EUR	5,300,000	Linde AG 2% 18/04/2023	5,759	0.14
EUR	2,300,000	Daimler AG 1.75% 21/01/2020	2,380	0.06	EUR	3,075,000	Volkswagen Bank GmbH 0.75% 15/06/2023	3,062	0.07
EUR	1,251,000	Daimler AG 1.875% 08/07/2024	1,337	0.03	EUR	1,000,000	Volkswagen Bank GmbH 1.25% 15/12/2025	991	0.02
EUR	3,700,000	Daimler AG 2% 07/04/2020	3,860	0.09	EUR	2,550,000	Volkswagen Financial Services AG 0.75% 14/10/2021	2,593	0.06
EUR	3,600,000	Daimler AG 2% 25/06/2021	3,821	0.09	EUR	4,000,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	4,018	0.09
EUR	4,900,000	Daimler AG 2.125% 03/07/2037^	4,926	0.12	EUR	2,900,000	Volkswagen Leasing GmbH 0.75% 11/08/2020	2,949	0.07
EUR	3,087,000	Daimler AG 2.25% 24/01/2022	3,324	0.08	EUR	3,500,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	3,517	0.08
EUR	2,900,000	Daimler AG 2.375% 12/09/2022	3,159	0.07	EUR	4,000,000	Volkswagen Leasing GmbH 1.375% 20/01/2025	4,043	0.10
EUR	1,900,000	Daimler AG 2.375% 08/03/2023^	2,086	0.05	EUR	2,700,000	Volkswagen Leasing GmbH 2.125% 04/04/2022	2,877	0.07
EUR	2,600,000	Daimler AG 2.625% 02/04/2019	2,679	0.06	EUR	3,200,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	3,452	0.08
EUR	3,500,000	Deutsche Bank AG 0.375% 18/01/2021	3,482	0.08					
EUR	7,000,000	Deutsche Bank AG 1% 18/03/2019	7,074	0.17					
EUR	4,600,000	Deutsche Bank AG 1.125% 17/03/2025^	4,466	0.11					
EUR	6,400,000	Deutsche Bank AG 1.25% 08/09/2021	6,524	0.15					
EUR	6,700,000	Deutsche Bank AG 1.5% 20/01/2022	6,853	0.16					
EUR	5,000,000	Deutsche Bank AG 1.75% 17/01/2028	4,812	0.11					

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>				
<b>Germany (28 February 2017: 5.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	5,311,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	5,801	0.14
<b>Total Germany</b>			<b>255,852</b>	<b>6.05</b>
<b>Guernsey (28 February 2017: 0.19%)</b>				
<b>Corporate Bonds</b>				
EUR	7,960,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022	8,164	0.19
<b>Total Guernsey</b>			<b>8,164</b>	<b>0.19</b>
<b>Ireland (28 February 2017: 1.79%)</b>				
<b>Corporate Bonds</b>				
EUR	2,475,000	CRH Finance DAC 1.375% 18/10/2028	2,417	0.06
EUR	3,600,000	CRH Finance DAC 3.125% 03/04/2023	4,046	0.10
EUR	2,725,000	Fresenius Finance Ireland Plc 0.875% 31/01/2022	2,770	0.06
EUR	2,100,000	Fresenius Finance Ireland Plc 1.5% 30/01/2024	2,166	0.05
EUR	2,825,000	Fresenius Finance Ireland Plc 2.125% 01/02/2027	2,955	0.07
EUR	1,937,000	Fresenius Finance Ireland Plc 3% 30/01/2032	2,090	0.05
EUR	3,350,000	GE Capital European Funding Unlimited Co 0.8% 21/01/2022	3,404	0.08
EUR	2,809,000	GE Capital European Funding Unlimited Co 2.25% 20/07/2020	2,955	0.07
EUR	3,750,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	4,113	0.10
EUR	4,454,000	GE Capital European Funding Unlimited Co 2.875% 18/06/2019	4,627	0.11
EUR	2,500,000	GE Capital European Funding Unlimited Co 4.35% 03/11/2021	2,872	0.07
EUR	1,850,000	GE Capital European Funding Unlimited Co 4.625% 22/02/2027	2,352	0.06
EUR	6,350,000	GE Capital European Funding Unlimited Co 5.375% 23/01/2020	7,003	0.16
EUR	2,350,000	GE Capital European Funding Unlimited Co 6% 15/01/2019	2,478	0.06
EUR	2,525,000	GE Capital European Funding Unlimited Co 6.025% 01/03/2038	3,999	0.09
<b>Total Ireland</b>			<b>50,247</b>	<b>1.19</b>
<b>Italy (28 February 2017: 5.62%)</b>				
<b>Corporate Bonds</b>				
EUR	4,646,000	Assicurazioni Generali SpA 2.875% 14/01/2020	4,900	0.12
EUR	3,800,000	Assicurazioni Generali SpA 4.125% 04/05/2026	4,282	0.10
EUR	6,141,000	Assicurazioni Generali SpA 5.125% 16/09/2024^	7,796	0.18
EUR	2,494,000	Atlantia SpA 1.625% 03/02/2025^	2,535	0.06

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Italy (28 February 2017: 5.62%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	4,017,000	Atlantia SpA 1.875% 13/07/2027^	4,057	0.10
EUR	3,500,000	Autostrade per l'Italia SpA 1.75% 26/06/2026	3,598	0.09
EUR	950,000	Autostrade per l'Italia SpA 1.75% 01/02/2027^	977	0.02
EUR	2,750,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	2,870	0.07
EUR	2,000,000	Autostrade per l'Italia SpA 1.875% 26/09/2029	2,017	0.05
EUR	2,950,000	Autostrade per l'Italia SpA 2.875% 26/02/2021^	3,192	0.08
EUR	1,725,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	2,140	0.05
EUR	4,500,000	Autostrade per l'Italia SpA 5.875% 09/06/2024	5,849	0.14
EUR	800,000	Enel SpA 4.75% 12/06/2018	811	0.02
EUR	3,500,000	Enel SpA 5.25% 20/05/2024	4,444	0.11
EUR	3,674,000	Enel SpA 5.625% 21/06/2027^	4,991	0.12
EUR	1,600,000	Eni SpA 0.625% 19/09/2024	1,567	0.04
EUR	2,502,000	Eni SpA 0.75% 17/05/2022	2,547	0.06
EUR	1,575,000	Eni SpA 1% 14/03/2025	1,571	0.04
EUR	2,500,000	Eni SpA 1.125% 19/09/2028^	2,374	0.06
EUR	3,617,000	Eni SpA 1.5% 02/02/2026^	3,694	0.09
EUR	2,775,000	Eni SpA 1.5% 17/01/2027	2,792	0.07
EUR	3,125,000	Eni SpA 1.625% 17/05/2028^	3,134	0.07
EUR	2,450,000	Eni SpA 1.75% 18/01/2024	2,591	0.06
EUR	2,750,000	Eni SpA 2.625% 22/11/2021	2,996	0.07
EUR	3,382,000	Eni SpA 3.25% 10/07/2023	3,863	0.09
EUR	4,980,000	Eni SpA 3.625% 29/01/2029	5,931	0.14
EUR	1,050,000	Eni SpA 3.75% 27/06/2019	1,104	0.03
EUR	4,164,000	Eni SpA 3.75% 12/09/2025	4,973	0.12
EUR	4,000,000	Eni SpA 4% 29/06/2020	4,376	0.10
EUR	5,550,000	Eni SpA 4.125% 16/09/2019	5,912	0.14
EUR	5,550,000	Eni SpA 4.25% 03/02/2020	6,011	0.14
EUR	2,625,000	FCA Bank SpA 0.25% 12/10/2020	2,630	0.06
EUR	2,412,000	FCA Bank SpA 1% 15/11/2021	2,462	0.06
EUR	1,600,000	FCA Bank SpA 1.25% 23/09/2020	1,645	0.04
EUR	1,650,000	FCA Bank SpA 1.25% 21/01/2021	1,697	0.04
EUR	2,850,000	FCA Bank SpA 1.375% 17/04/2020	2,929	0.07
EUR	2,550,000	FCA Bank SpA 2% 23/10/2019	2,636	0.06
EUR	3,100,000	FCA Bank SpA 2.625% 17/04/2019	3,195	0.08
EUR	1,350,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	1,365	0.03
EUR	6,326,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	6,459	0.15
EUR	5,650,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	5,771	0.14



## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>Japan (28 February 2017: 0.50%) (cont)</b>				
<b>Italy (28 February 2017: 5.62%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Japan (28 February 2017: 0.50%) (cont)</b>				
EUR	3,075,000	Intesa Sanpaolo SpA 1.375% 18/01/2024	3,134	0.07	EUR	2,211,000	Sumitomo Mitsui Banking Corp 4% 09/11/2020	2,434	0.06
EUR	4,450,000	Intesa Sanpaolo SpA 2% 18/06/2021	4,694	0.11	EUR	1,725,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022^	1,742	0.04
EUR	3,000,000	Intesa Sanpaolo SpA 2.75% 20/03/2020^	3,167	0.08	EUR	1,675,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	1,672	0.04
EUR	1,540,000	Intesa Sanpaolo SpA 3% 28/01/2019	1,585	0.04	EUR	1,875,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	1,887	0.04
EUR	2,025,000	Intesa Sanpaolo SpA 3.5% 17/01/2022	2,255	0.05	EUR	6,173,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	6,325	0.15
EUR	4,450,000	Intesa Sanpaolo SpA 4% 30/10/2023	5,207	0.12	<b>Total Japan</b>			<b>22,072</b>	<b>0.52</b>
EUR	4,650,000	Intesa Sanpaolo SpA 4.125% 14/04/2020^	5,055	0.12	<b>Jersey (28 February 2017: 0.29%)</b>				
EUR	4,900,000	Intesa Sanpaolo SpA 4.375% 15/10/2019	5,252	0.12	<b>Corporate Bonds</b>				
EUR	5,340,000	Snam SpA 0.875% 25/10/2026	5,126	0.12	EUR	4,946,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	5,062	0.12
EUR	1,750,000	Snam SpA 1.25% 25/01/2025	1,769	0.04	EUR	2,200,000	Glencore Finance Europe Ltd 1.625% 18/01/2022	2,274	0.05
EUR	1,250,000	Snam SpA 1.375% 25/10/2027	1,233	0.03	EUR	2,700,000	Glencore Finance Europe Ltd 1.75% 17/03/2025	2,732	0.07
EUR	2,550,000	Snam SpA 1.5% 21/04/2023	2,670	0.06	EUR	3,136,000	Glencore Finance Europe Ltd 1.875% 13/09/2023^	3,248	0.08
EUR	1,750,000	Snam SpA 3.5% 13/02/2020	1,872	0.04	EUR	2,087,000	Glencore Finance Europe Ltd 2.75% 01/04/2021	2,225	0.05
EUR	2,450,000	Snam SpA 5.25% 19/09/2022	2,984	0.07	EUR	2,575,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	2,785	0.07
EUR	4,894,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	4,997	0.12	EUR	2,700,000	Glencore Finance Europe Ltd 3.75% 01/04/2026^	3,076	0.07
EUR	1,175,000	Terna Rete Elettrica Nazionale SpA 1% 11/10/2028	1,117	0.03	<b>Total Jersey</b>			<b>21,402</b>	<b>0.51</b>
EUR	5,275,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	5,239	0.12	<b>Luxembourg (28 February 2017: 1.02%)</b>				
EUR	4,593,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	5,236	0.12	<b>Corporate Bonds</b>				
EUR	2,400,000	Terna Rete Elettrica Nazionale SpA 4.875% 03/10/2019	2,589	0.06	EUR	500,000	Gazprom OAO Via Gaz Capital SA 3.6% 26/02/2021	537	0.01
EUR	1,290,000	Terna Rete Elettrica Nazionale SpA 4.9% 28/10/2024^	1,641	0.04	EUR	500,000	Gazprom OAO Via Gaz Capital SA 4.364% 21/03/2025	571	0.01
EUR	1,875,000	UniCredit SpA 1% 18/01/2023^	1,861	0.04	EUR	2,250,000	HeidelbergCement Finance Luxembourg SA 0.5% 18/01/2021	2,273	0.05
EUR	4,700,000	UniCredit SpA 1.5% 19/06/2019	4,800	0.11	EUR	1,925,000	HeidelbergCement Finance Luxembourg SA 1.5% 14/06/2027^	1,920	0.05
EUR	4,075,000	UniCredit SpA 2% 04/03/2023	4,301	0.10	EUR	3,353,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	3,421	0.08
EUR	3,850,000	UniCredit SpA 2.125% 24/10/2026	4,040	0.10	EUR	1,597,000	HeidelbergCement Finance Luxembourg SA 2.25% 12/03/2019	1,636	0.04
EUR	4,460,000	UniCredit SpA 3.25% 14/01/2021	4,852	0.11	EUR	2,000,000	HeidelbergCement Finance Luxembourg SA 3.25% 21/10/2021	2,211	0.05
EUR	2,333,000	UniCredit SpA 3.625% 24/01/2019	2,414	0.06	EUR	3,000,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	3,470	0.08
EUR	2,410,000	UniCredit SpA 4.375% 29/01/2020^	2,615	0.06	EUR	1,200,000	HeidelbergCement Finance Luxembourg SA 8.5% 31/10/2019	1,372	0.03
<b>Total Italy</b>			<b>232,389</b>	<b>5.50</b>					
<b>Japan (28 February 2017: 0.50%)</b>									
<b>Corporate Bonds</b>									
EUR	2,650,000	Sumitomo Mitsui Banking Corp 1% 19/01/2022	2,717	0.06					
EUR	3,000,000	Sumitomo Mitsui Banking Corp 2.25% 16/12/2020	3,186	0.08					
EUR	1,900,000	Sumitomo Mitsui Banking Corp 2.75% 24/07/2023	2,109	0.05					

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>				
<b>Luxembourg (28 February 2017: 1.02%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,500,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	2,582	0.06
EUR	3,350,000	Holcim Finance Luxembourg SA 1.75% 29/08/2029	3,283	0.08
EUR	5,000,000	Holcim Finance Luxembourg SA 2.25% 26/05/2028	5,237	0.12
EUR	2,000,000	Holcim Finance Luxembourg SA 3% 22/01/2024^	2,239	0.05
EUR	2,000,000	Holcim US Finance Sarl & Cie SCS 2.625% 07/09/2020	2,127	0.05
EUR	2,200,000	Nestle Finance International Ltd 0.375% 18/01/2024	2,187	0.05
EUR	3,200,000	Nestle Finance International Ltd 0.75% 08/11/2021	3,276	0.08
EUR	1,000,000	Nestle Finance International Ltd 1.25% 04/05/2020	1,031	0.02
EUR	1,500,000	Nestle Finance International Ltd 1.25% 02/11/2029	1,507	0.04
EUR	1,000,000	Nestle Finance International Ltd 1.5% 19/07/2019^	1,024	0.02
EUR	2,449,000	Nestle Finance International Ltd 1.75% 12/09/2022	2,618	0.06
EUR	3,325,000	Nestle Finance International Ltd 1.75% 02/11/2037	3,421	0.08
EUR	3,000,000	Nestle Finance International Ltd 2.125% 10/09/2021	3,217	0.08
EUR	3,750,000	Novartis Finance SA 0.125% 20/09/2023	3,673	0.09
EUR	1,150,000	Novartis Finance SA 0.5% 14/08/2023	1,149	0.03
EUR	2,000,000	Novartis Finance SA 0.625% 20/09/2028^	1,889	0.05
EUR	2,475,000	Novartis Finance SA 0.75% 09/11/2021	2,529	0.06
EUR	2,025,000	Novartis Finance SA 1.125% 30/09/2027	2,038	0.05
EUR	1,600,000	Novartis Finance SA 1.375% 14/08/2030	1,596	0.04
EUR	3,000,000	Novartis Finance SA 1.625% 09/11/2026	3,165	0.08
EUR	500,000	Novartis Finance SA 1.7% 14/08/2038	494	0.01
<b>Total Luxembourg</b>			<b>67,693</b>	<b>1.60</b>
<b>Mexico (28 February 2017: 0.58%)</b>				
<b>Corporate Bonds</b>				
EUR	3,343,000	America Movil SAB de CV 1.5% 10/03/2024	3,466	0.08
EUR	1,762,000	America Movil SAB de CV 2.125% 10/03/2028	1,856	0.04
EUR	4,250,000	America Movil SAB de CV 3% 12/07/2021	4,645	0.11
EUR	2,600,000	America Movil SAB de CV 3.259% 22/07/2023^	2,944	0.07
EUR	3,100,000	America Movil SAB de CV 4.125% 25/10/2019	3,314	0.08

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Mexico (28 February 2017: 0.58%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	2,716,000	America Movil SAB de CV 4.75% 28/06/2022	3,223	0.08
<b>Total Mexico</b>			<b>19,448</b>	<b>0.46</b>
<b>Netherlands (28 February 2017: 17.45%)</b>				
<b>Corporate Bonds</b>				
EUR	2,150,000	ABN Amro Bank NV 0.625% 31/05/2022	2,181	0.05
EUR	2,100,000	ABN Amro Bank NV 0.75% 09/06/2020	2,141	0.05
EUR	5,539,000	ABN Amro Bank NV 1% 16/04/2025	5,625	0.13
EUR	3,300,000	ABN Amro Bank NV 2.125% 26/11/2020	3,494	0.08
EUR	3,436,000	ABN Amro Bank NV 2.5% 29/11/2023	3,819	0.09
EUR	4,341,000	ABN Amro Bank NV 4.125% 28/03/2022	5,017	0.12
EUR	4,590,000	ABN Amro Bank NV 6.375% 27/04/2021	5,429	0.13
EUR	3,825,000	ABN Amro Bank NV 7.125% 06/07/2022	4,841	0.11
EUR	2,900,000	Allianz Finance II BV 0.25% 06/06/2023	2,870	0.07
EUR	2,800,000	Allianz Finance II BV 0.875% 06/12/2027	2,735	0.06
EUR	3,000,000	Allianz Finance II BV 1.375% 21/04/2031	2,974	0.07
EUR	2,000,000	Allianz Finance II BV 3% 13/03/2028	2,372	0.06
EUR	5,700,000	Allianz Finance II BV 3.5% 14/02/2022^	6,443	0.15
EUR	5,200,000	Allianz Finance II BV 4.75% 22/07/2019	5,559	0.13
EUR	2,100,000	BASF Finance Europe NV 0.75% 10/11/2026	2,080	0.05
EUR	2,900,000	BMW Finance NV 0.125% 15/04/2020	2,912	0.07
EUR	2,800,000	BMW Finance NV 0.125% 03/07/2020	2,812	0.07
EUR	5,450,000	BMW Finance NV 0.125% 12/01/2021	5,465	0.13
EUR	1,950,000	BMW Finance NV 0.375% 10/07/2023	1,928	0.05
EUR	2,885,000	BMW Finance NV 0.5% 21/01/2020	2,921	0.07
EUR	2,091,000	BMW Finance NV 0.75% 15/04/2024	2,097	0.05
EUR	3,000,000	BMW Finance NV 0.75% 12/07/2024^	3,004	0.07
EUR	4,393,000	BMW Finance NV 0.875% 17/11/2020	4,497	0.11
EUR	1,925,000	BMW Finance NV 0.875% 03/04/2025	1,926	0.05
EUR	2,600,000	BMW Finance NV 1% 15/02/2022^	2,678	0.06

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>Netherlands (28 February 2017: 17.45%) (cont)</b>				
<b>Netherlands (28 February 2017: 17.45%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	2,200,000	BMW Finance NV 1% 21/01/2025^	2,227	0.05	EUR	4,000,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	4,034	0.10
EUR	2,200,000	BMW Finance NV 1.125% 10/01/2028	2,156	0.05	EUR	2,000,000	Deutsche Telekom International Finance BV 1.125% 22/05/2026	1,998	0.05
EUR	4,580,000	BMW Finance NV 1.25% 05/09/2022^	4,757	0.11	EUR	4,422,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	4,460	0.11
EUR	3,400,000	BMW Finance NV 1.625% 17/07/2019	3,487	0.08	EUR	4,156,000	Deutsche Telekom International Finance BV 1.5% 03/04/2028^	4,186	0.10
EUR	2,900,000	BMW Finance NV 2% 04/09/2020	3,047	0.07	EUR	2,300,000	Deutsche Telekom International Finance BV 2% 30/10/2019	2,384	0.06
EUR	3,300,000	BMW Finance NV 2.375% 24/01/2023	3,609	0.09	EUR	3,452,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	3,655	0.09
EUR	2,250,000	BMW Finance NV 2.625% 17/01/2024	2,508	0.06	EUR	750,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021	794	0.02
EUR	2,600,000	Cooperatieve Rabobank UA 0.125% 11/10/2021	2,600	0.06	EUR	2,450,000	Deutsche Telekom International Finance BV 2.75% 24/10/2024	2,772	0.07
EUR	2,500,000	Cooperatieve Rabobank UA 0.5% 06/12/2022	2,516	0.06	EUR	3,084,000	Deutsche Telekom International Finance BV 3.25% 17/01/2028	3,624	0.09
EUR	7,295,000	Cooperatieve Rabobank UA 1.25% 23/03/2026	7,457	0.18	EUR	1,316,000	Deutsche Telekom International Finance BV 4.25% 16/03/2020	1,433	0.03
EUR	3,667,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	3,772	0.09	EUR	4,602,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	5,397	0.13
EUR	7,195,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	7,905	0.19	EUR	2,625,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	3,386	0.08
EUR	3,300,000	Cooperatieve Rabobank UA 3.75% 09/11/2020	3,614	0.09	EUR	2,180,000	Deutsche Telekom International Finance BV 7.5% 24/01/2033	3,756	0.09
EUR	3,650,000	Cooperatieve Rabobank UA 3.875% 25/07/2023	4,213	0.10	EUR	1,900,000	EDP Finance BV 1.5% 22/11/2027	1,870	0.04
EUR	6,229,000	Cooperatieve Rabobank UA 4% 11/01/2022	7,150	0.17	EUR	3,417,000	EDP Finance BV 1.125% 12/02/2024	3,435	0.08
EUR	13,537,000	Cooperatieve Rabobank UA 4.125% 14/01/2020	14,631	0.35	EUR	1,125,000	EDP Finance BV 1.875% 29/09/2023	1,190	0.03
EUR	6,485,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	7,247	0.17	EUR	3,985,000	EDP Finance BV 2% 22/04/2025^	4,171	0.10
EUR	3,850,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	4,435	0.10	EUR	2,400,000	EDP Finance BV 2.375% 23/03/2023	2,597	0.06
EUR	9,429,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	11,671	0.28	EUR	2,850,000	EDP Finance BV 2.625% 15/04/2019	2,937	0.07
EUR	4,700,000	Cooperatieve Rabobank UA 4.375% 07/06/2021^	5,362	0.13	EUR	3,951,000	EDP Finance BV 2.625% 18/01/2022	4,290	0.10
EUR	9,722,000	Cooperatieve Rabobank UA 4.75% 06/06/2022	11,575	0.27	EUR	1,450,000	EDP Finance BV 4.125% 20/01/2021	1,615	0.04
EUR	3,350,000	Cooperatieve Rabobank UA 5.875% 20/05/2019	3,592	0.08	EUR	3,150,000	EDP Finance BV 4.875% 14/09/2020	3,534	0.08
EUR	2,000,000	CRH Funding BV 1.875% 09/01/2024^	2,108	0.05	EUR	2,500,000	Enel Finance International NV 1% 16/09/2024^	2,505	0.06
EUR	500,000	Daimler International Finance BV 0.2% 13/09/2021	501	0.01	EUR	4,450,000	Enel Finance International NV 1.125% 16/09/2026	4,340	0.10
EUR	1,300,000	Deutsche Telekom International Finance BV 0.25% 19/04/2021	1,305	0.03	EUR	4,006,000	Enel Finance International NV 1.375% 01/06/2026^	4,010	0.09
EUR	2,868,000	Deutsche Telekom International Finance BV 0.375% 30/10/2021	2,882	0.07	EUR	7,425,000	Enel Finance International NV 1.966% 27/01/2025^	7,855	0.19
EUR	7,734,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	7,762	0.18	EUR	300,000	Enel Finance International NV 5% 12/07/2021	349	0.01
EUR	2,500,000	Deutsche Telekom International Finance BV 0.625% 13/12/2024	2,457	0.06	EUR	9,487,000	Enel Finance International NV 5% 14/09/2022^	11,484	0.27
					EUR	3,100,000	Gas Natural Fenosa Finance BV 0.875% 15/05/2025	3,017	0.07



## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>Netherlands (28 February 2017: 17.45%) (cont)</b>				
<b>Netherlands (28 February 2017: 17.45%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,500,000	Gas Natural Fenosa Finance BV 1.25% 19/04/2026^	3,448	0.08	EUR	3,200,000	innogy Finance BV 1.5% 31/07/2029	3,122	0.07
EUR	2,300,000	Gas Natural Fenosa Finance BV 1.375% 21/01/2025	2,328	0.06	EUR	2,713,000	innogy Finance BV 1.875% 30/01/2020	2,813	0.07
EUR	2,900,000	Gas Natural Fenosa Finance BV 1.375% 19/01/2027^	2,856	0.07	EUR	2,590,000	innogy Finance BV 3% 17/01/2024^	2,932	0.07
EUR	1,000,000	Gas Natural Fenosa Finance BV 1.5% 29/01/2028^	979	0.02	EUR	2,868,000	innogy Finance BV 5.75% 14/02/2033	4,263	0.10
EUR	3,600,000	Gas Natural Fenosa Finance BV 2.875% 11/03/2024	3,995	0.09	EUR	4,569,000	innogy Finance BV 6.5% 10/08/2021	5,575	0.13
EUR	5,376,000	Heineken NV 1% 04/05/2026	5,340	0.13	EUR	3,300,000	JAB Holdings BV 1.25% 22/05/2024	3,323	0.08
EUR	1,800,000	Heineken NV 1.25% 10/09/2021	1,863	0.04	EUR	4,000,000	JAB Holdings BV 1.5% 24/11/2021	4,171	0.10
EUR	2,975,000	Heineken NV 1.5% 03/10/2029^	2,963	0.07	EUR	2,300,000	JAB Holdings BV 1.625% 30/04/2025	2,354	0.06
EUR	1,900,000	Heineken NV 2% 06/04/2021	2,012	0.05	EUR	4,100,000	JAB Holdings BV 1.75% 25/05/2023	4,292	0.10
EUR	600,000	Heineken NV 2.02% 12/05/2032	624	0.01	EUR	3,100,000	JAB Holdings BV 2% 18/05/2028^	3,162	0.07
EUR	3,498,000	Heineken NV 2.125% 04/08/2020	3,680	0.09	EUR	1,050,000	Linde Finance BV 0.25% 18/01/2022	1,057	0.02
EUR	3,408,000	Heineken NV 2.5% 19/03/2019	3,503	0.08	EUR	2,874,000	Linde Finance BV 1% 20/04/2028^	2,855	0.07
EUR	3,400,000	Heineken NV 2.875% 04/08/2025	3,863	0.09	EUR	1,200,000	Linde Finance BV 1.75% 11/06/2019	1,231	0.03
EUR	1,570,000	Heineken NV 3.5% 19/03/2024	1,827	0.04	EUR	1,700,000	Linde Finance BV 3.875% 01/06/2021	1,918	0.05
EUR	3,400,000	Iberdrola International BV 0.375% 15/09/2025^	3,234	0.08	EUR	2,000,000	Repsol International Finance BV 0.5% 23/05/2022	2,015	0.05
EUR	2,500,000	Iberdrola International BV 1.125% 27/01/2023	2,574	0.06	EUR	800,000	Repsol International Finance BV 2.125% 16/12/2020	847	0.02
EUR	3,600,000	Iberdrola International BV 1.125% 21/04/2026	3,593	0.09	EUR	1,900,000	Repsol International Finance BV 2.25% 10/12/2026^	2,071	0.05
EUR	2,300,000	Iberdrola International BV 1.75% 17/09/2023^	2,439	0.06	EUR	5,600,000	Repsol International Finance BV 2.625% 28/05/2020	5,939	0.14
EUR	1,900,000	Iberdrola International BV 1.875% 08/10/2024	2,022	0.05	EUR	4,200,000	Repsol International Finance BV 3.625% 07/10/2021	4,715	0.11
EUR	3,700,000	Iberdrola International BV 2.5% 24/10/2022	4,059	0.10	EUR	4,533,000	Shell International Finance BV 0.375% 15/02/2025	4,414	0.10
EUR	3,200,000	Iberdrola International BV 2.875% 11/11/2020	3,446	0.08	EUR	2,700,000	Shell International Finance BV 0.75% 12/05/2024^	2,718	0.06
EUR	2,700,000	Iberdrola International BV 3% 31/01/2022	2,987	0.07	EUR	4,000,000	Shell International Finance BV 0.75% 15/08/2028^	3,820	0.09
EUR	3,200,000	Iberdrola International BV 3.5% 01/02/2021	3,520	0.08	EUR	4,903,000	Shell International Finance BV 1% 06/04/2022	5,067	0.12
EUR	6,132,000	ING Bank NV 0.7% 16/04/2020	6,239	0.15	EUR	4,523,000	Shell International Finance BV 1.25% 15/03/2022	4,719	0.11
EUR	800,000	ING Bank NV 0.75% 24/11/2020	817	0.02	EUR	2,925,000	Shell International Finance BV 1.25% 12/05/2028	2,953	0.07
EUR	4,500,000	ING Bank NV 0.75% 22/02/2021	4,596	0.11	EUR	2,447,000	Shell International Finance BV 1.625% 24/03/2021	2,568	0.06
EUR	5,356,000	ING Bank NV 1.25% 13/12/2019	5,493	0.13	EUR	4,350,000	Shell International Finance BV 1.625% 20/01/2027^	4,576	0.11
EUR	2,050,000	ING Bank NV 3.25% 03/04/2019	2,129	0.05	EUR	4,000,000	Shell International Finance BV 1.875% 15/09/2025	4,305	0.10
EUR	8,100,000	ING Bank NV 4.5% 21/02/2022	9,466	0.22	EUR	4,050,000	Shell International Finance BV 2.5% 24/03/2026	4,558	0.11
EUR	3,369,000	ING Bank NV 4.875% 18/01/2021	3,840	0.09					
EUR	3,200,000	ING Groep NV 0.75% 09/03/2022	3,236	0.08					
EUR	3,500,000	ING Groep NV 1.125% 14/02/2025	3,488	0.08					
EUR	4,300,000	ING Groep NV 1.375% 11/01/2028	4,227	0.10					
EUR	1,746,000	innogy Finance BV 1% 13/04/2025	1,747	0.04					
EUR	2,625,000	innogy Finance BV 1.25% 19/10/2027	2,590	0.06					

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>Netherlands (28 February 2017: 17.45%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	453,000	Shell International Finance BV 4.375% 14/05/2018	457	0.01	EUR	3,600,000	Volkswagen International Finance NV 3.3% 22/03/2033^	4,135	0.10
EUR	2,618,000	Telefonica Europe BV 5.875% 14/02/2033	3,895	0.09	EUR	900,000	Vonovia Finance BV 0.75% 15/01/2024	887	0.02
EUR	1,500,000	TenneT Holding BV 0.75% 26/06/2025	1,480	0.03	EUR	1,200,000	Vonovia Finance BV 0.875% 30/03/2020	1,222	0.03
EUR	2,300,000	TenneT Holding BV 0.875% 04/06/2021	2,355	0.06	EUR	1,900,000	Vonovia Finance BV 0.875% 10/06/2022	1,928	0.05
EUR	1,900,000	TenneT Holding BV 1% 13/06/2026	1,897	0.04	EUR	2,000,000	Vonovia Finance BV 1.125% 08/09/2025	1,972	0.05
EUR	1,600,000	TenneT Holding BV 1.25% 24/10/2033	1,517	0.04	EUR	4,000,000	Vonovia Finance BV 1.25% 06/12/2024	4,026	0.10
EUR	1,283,000	TenneT Holding BV 1.375% 26/06/2029^	1,281	0.03	EUR	1,600,000	Vonovia Finance BV 1.5% 31/03/2025	1,631	0.04
EUR	1,332,000	TenneT Holding BV 1.75% 04/06/2027	1,407	0.03	EUR	1,800,000	Vonovia Finance BV 1.5% 10/06/2026^	1,809	0.04
EUR	1,550,000	TenneT Holding BV 1.875% 13/06/2036^	1,579	0.04	EUR	2,800,000	Vonovia Finance BV 1.5% 14/01/2028	2,738	0.06
EUR	1,750,000	TenneT Holding BV 2.125% 01/11/2020	1,848	0.04	EUR	5,400,000	Vonovia Finance BV 1.625% 15/12/2020	5,634	0.13
EUR	2,400,000	TenneT Holding BV 4.5% 09/02/2022	2,810	0.07	EUR	1,900,000	Vonovia Finance BV 1.75% 25/01/2027	1,929	0.05
EUR	2,750,000	TenneT Holding BV 4.625% 21/02/2023	3,325	0.08	EUR	1,400,000	Vonovia Finance BV 2.125% 09/07/2022	1,495	0.04
EUR	3,300,000	Unilever NV 0.375% 14/02/2023^	3,288	0.08	EUR	3,300,000	Vonovia Finance BV 2.25% 15/12/2023	3,551	0.08
EUR	2,800,000	Unilever NV 0.5% 03/02/2022	2,828	0.07	EUR	3,400,000	Vonovia Finance BV 3.125% 25/07/2019	3,557	0.08
EUR	3,000,000	Unilever NV 0.5% 12/08/2023	2,996	0.07	EUR	2,400,000	Vonovia Finance BV 3.625% 08/10/2021	2,685	0.06
EUR	1,850,000	Unilever NV 0.5% 29/04/2024^	1,833	0.04	<b>Total Netherlands</b>			<b>662,643</b>	<b>15.67</b>
EUR	3,651,000	Unilever NV 0.875% 31/07/2025^	3,652	0.09	<b>Norway (28 February 2017: 1.20%)</b>				
EUR	1,250,000	Unilever NV 1% 03/06/2023	1,283	0.03	<b>Corporate Bonds</b>				
EUR	1,750,000	Unilever NV 1% 14/02/2027	1,737	0.04	EUR	3,150,000	DNB Bank ASA 1.125% 01/03/2023	3,251	0.08
EUR	1,000,000	Unilever NV 1.125% 12/02/2027	1,001	0.02	EUR	2,540,000	DNB Bank ASA 3.875% 29/06/2020	2,776	0.06
EUR	3,380,000	Unilever NV 1.125% 29/04/2028	3,358	0.08	EUR	3,200,000	DNB Bank ASA 4.25% 18/01/2022	3,709	0.09
EUR	1,913,000	Unilever NV 1.375% 31/07/2029	1,925	0.05	EUR	8,000,000	DNB Bank ASA 4.375% 24/02/2021	9,037	0.21
EUR	1,000,000	Unilever NV 1.625% 12/02/2033	1,004	0.02	EUR	400,000	Statoil ASA 0.75% 09/11/2026^	394	0.01
EUR	1,000,000	Unilever NV 1.75% 05/08/2020	1,045	0.02	EUR	4,668,000	Statoil ASA 0.875% 17/02/2023	4,770	0.11
EUR	2,500,000	Volkswagen International Finance NV 0.5% 30/03/2021	2,521	0.06	EUR	3,845,000	Statoil ASA 1.25% 17/02/2027^	3,918	0.09
EUR	3,515,000	Volkswagen International Finance NV 0.875% 16/01/2023^	3,563	0.08	EUR	4,100,000	Statoil ASA 1.625% 17/02/2035^	4,079	0.10
EUR	5,500,000	Volkswagen International Finance NV 1.125% 02/10/2023	5,571	0.13	EUR	2,580,000	Statoil ASA 1.625% 09/11/2036	2,534	0.06
EUR	3,875,000	Volkswagen International Finance NV 1.625% 16/01/2030	3,767	0.09	EUR	3,450,000	Statoil ASA 2% 10/09/2020	3,631	0.09
EUR	8,000,000	Volkswagen International Finance NV 1.875% 30/03/2027	8,111	0.19	EUR	3,000,000	Statoil ASA 2.875% 10/09/2025	3,460	0.08
EUR	4,224,000	Volkswagen International Finance NV 2% 14/01/2020	4,386	0.10	EUR	3,663,000	Statoil ASA 5.625% 11/03/2021	4,287	0.10
EUR	5,271,000	Volkswagen International Finance NV 2% 26/03/2021	5,564	0.13	<b>Total Norway</b>			<b>45,846</b>	<b>1.08</b>
EUR	1,300,000	Volkswagen International Finance NV 3.25% 21/01/2019	1,340	0.03					

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
Bonds (28 February 2017: 98.75%) (cont)					Spain (28 February 2017: 4.18%) (cont)				
Spain (28 February 2017: 4.18%)					Corporate Bonds (cont)				
Corporate Bonds					EUR	4,800,000	Telefonica Emisiones SAU 0.75% 13/04/2022	4,861	0.11
EUR	1,700,000	Abertis Infraestructuras SA 1% 27/02/2027^	1,609	0.04	EUR	3,000,000	Telefonica Emisiones SAU 1.447% 22/01/2027	2,952	0.07
EUR	4,200,000	Abertis Infraestructuras SA 1.375% 20/05/2026^	4,148	0.10	EUR	5,400,000	Telefonica Emisiones SAU 1.46% 13/04/2026^	5,408	0.13
EUR	3,800,000	Abertis Infraestructuras SA 2.5% 27/02/2025^	4,118	0.10	EUR	4,400,000	Telefonica Emisiones SAU 1.477% 14/09/2021	4,586	0.11
EUR	2,600,000	Abertis Infraestructuras SA 3.75% 20/06/2023^	3,003	0.07	EUR	3,600,000	Telefonica Emisiones SAU 1.528% 17/01/2025	3,691	0.09
EUR	4,200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	4,247	0.10	EUR	3,400,000	Telefonica Emisiones SAU 1.715% 12/01/2028^	3,390	0.08
EUR	5,200,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 11/09/2022	5,193	0.12	EUR	3,200,000	Telefonica Emisiones SAU 1.93% 17/10/2031	3,144	0.07
EUR	1,500,000	Banco Bilbao Vizcaya Argentaria SA 1% 20/01/2021^	1,539	0.04	EUR	5,500,000	Telefonica Emisiones SAU 2.242% 27/05/2022	5,914	0.14
EUR	3,600,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027^	3,988	0.09	EUR	1,700,000	Telefonica Emisiones SAU 2.318% 17/10/2028^	1,777	0.04
EUR	2,800,000	Banco Santander SA 1.125% 17/01/2025	2,750	0.07	EUR	2,200,000	Telefonica Emisiones SAU 2.736% 29/05/2019	2,279	0.05
EUR	5,700,000	Banco Santander SA 1.375% 09/02/2022	5,870	0.14	EUR	3,200,000	Telefonica Emisiones SAU 2.932% 17/10/2029^	3,536	0.08
EUR	2,900,000	Banco Santander SA 2.125% 08/02/2028	2,841	0.07	EUR	6,500,000	Telefonica Emisiones SAU 3.961% 26/03/2021	7,260	0.17
EUR	400,000	Gas Natural Capital Markets SA 1.125% 11/04/2024	402	0.01	EUR	5,200,000	Telefonica Emisiones SAU 3.987% 23/01/2023^	6,050	0.14
EUR	3,850,000	Gas Natural Capital Markets SA 4.5% 27/01/2020	4,185	0.10	EUR	6,450,000	Telefonica Emisiones SAU 4.693% 11/11/2019	6,973	0.17
EUR	3,050,000	Gas Natural Capital Markets SA 5.125% 02/11/2021	3,596	0.09	EUR	4,300,000	Telefonica Emisiones SAU 4.71% 20/01/2020	4,687	0.11
EUR	900,000	Iberdrola Finanzas SA 1% 07/03/2024	913	0.02	Total Spain			178,963	4.23
EUR	3,000,000	Iberdrola Finanzas SA 1.25% 13/09/2027	2,972	0.07	Sweden (28 February 2017: 2.72%)				
EUR	5,150,000	Iberdrola Finanzas SA 4.125% 23/03/2020	5,595	0.13	Corporate Bonds				
EUR	3,900,000	Santander Consumer Finance SA 0.75% 03/04/2019	3,940	0.09	EUR	4,978,000	Nordea Bank AB 1% 22/02/2023	5,114	0.12
EUR	5,400,000	Santander Consumer Finance SA 0.875% 24/01/2022	5,485	0.13	EUR	4,857,000	Nordea Bank AB 1.125% 12/02/2025^	4,976	0.12
EUR	4,800,000	Santander Consumer Finance SA 0.9% 18/02/2020	4,890	0.12	EUR	3,600,000	Nordea Bank AB 1.125% 27/09/2027	3,604	0.08
EUR	3,400,000	Santander Consumer Finance SA 1% 26/05/2021	3,484	0.08	EUR	4,250,000	Nordea Bank AB 2% 17/02/2021	4,498	0.11
EUR	3,700,000	Santander Consumer Finance SA 1.5% 12/11/2020	3,841	0.09	EUR	3,750,000	Nordea Bank AB 3.25% 05/07/2022	4,228	0.10
EUR	4,000,000	Santander International Debt SA 1.375% 03/03/2021^	4,152	0.10	EUR	3,400,000	Nordea Bank AB 4% 11/07/2019	3,597	0.08
EUR	5,000,000	Santander International Debt SA 1.375% 14/12/2022	5,209	0.12	EUR	5,645,000	Nordea Bank AB 4% 29/06/2020	6,185	0.15
EUR	5,200,000	Santander International Debt SA 4% 24/01/2020	5,609	0.13	EUR	3,000,000	Nordea Bank AB 4% 29/03/2021	3,337	0.08
EUR	5,600,000	Santander Issuances SAU 2.5% 18/03/2025^	5,859	0.14	EUR	4,254,000	Nordea Bank AB 4.5% 26/03/2020	4,641	0.11
EUR	4,200,000	Santander Issuances SAU 3.125% 19/01/2027^	4,527	0.11	EUR	150,000	Skandinaviska Enskilda Banken AB 0.3% 17/02/2022	150	0.00
EUR	5,300,000	Santander Issuances SAU 3.25% 04/04/2026	5,774	0.14	EUR	4,400,000	Skandinaviska Enskilda Banken AB 0.75% 24/08/2021	4,500	0.11
EUR	2,700,000	Telefonica Emisiones SAU 0.318% 17/10/2020	2,716	0.06	EUR	4,350,000	Skandinaviska Enskilda Banken AB 1.875% 14/11/2019	4,506	0.11
					EUR	1,800,000	Skandinaviska Enskilda Banken AB 2% 18/03/2019	1,844	0.04
					EUR	3,300,000	Skandinaviska Enskilda Banken AB 2% 19/02/2021	3,494	0.08

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>United Kingdom (28 February 2017: 9.96%)</b>				
<b>Sweden (28 February 2017: 2.72%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	625,000	Anglo American Capital Plc 1.625% 18/09/2025	625	0.01
EUR	2,100,000	Svenska Handelsbanken AB 0.25% 28/02/2022	2,101	0.05	EUR	1,125,000	Anglo American Capital Plc 3.25% 03/04/2023	1,241	0.03
EUR	5,349,000	Svenska Handelsbanken AB 1.125% 14/12/2022	5,534	0.13	EUR	1,050,000	Anglo American Capital Plc 3.5% 28/03/2022	1,162	0.03
EUR	3,900,000	Svenska Handelsbanken AB 2.25% 27/08/2020	4,128	0.10	EUR	1,000,000	Barclays Bank Plc 2.125% 24/02/2021	1,061	0.03
EUR	4,050,000	Svenska Handelsbanken AB 2.625% 23/08/2022	4,464	0.10	EUR	4,600,000	Barclays Bank Plc 4.875% 13/08/2019	4,941	0.12
EUR	5,446,000	Svenska Handelsbanken AB 4.375% 20/10/2021	6,290	0.15	EUR	5,300,000	Barclays Bank Plc 6% 14/01/2021	6,083	0.14
EUR	1,700,000	Telia Co AB 1.625% 23/02/2035	1,575	0.04	EUR	3,320,000	Barclays Bank Plc 6.625% 30/03/2022	4,036	0.10
EUR	1,050,000	Telia Co AB 3% 07/09/2027	1,211	0.03	EUR	3,000,000	Barclays Plc 0.625% 14/11/2023	2,956	0.07
EUR	2,100,000	Telia Co AB 3.5% 05/09/2033	2,533	0.06	EUR	4,375,000	Barclays Plc 1.375% 24/01/2026	4,286	0.10
EUR	3,400,000	Telia Co AB 3.625% 14/02/2024	3,971	0.09	EUR	3,250,000	Barclays Plc 1.5% 01/04/2022	3,353	0.08
EUR	2,725,000	Telia Co AB 3.875% 01/10/2025	3,303	0.08	EUR	8,625,000	Barclays Plc 1.875% 23/03/2021	9,015	0.21
EUR	1,000,000	Telia Co AB 4.25% 18/02/2020	1,085	0.03	EUR	3,650,000	Barclays Plc 1.875% 08/12/2023	3,778	0.09
EUR	2,963,000	Telia Co AB 4.75% 16/11/2021	3,476	0.08	EUR	2,410,000	BAT International Finance Plc 0.375% 13/03/2019	2,419	0.06
<b>Total Sweden</b>			<b>94,345</b>	<b>2.23</b>	EUR	2,061,000	BAT International Finance Plc 0.875% 13/10/2023	2,057	0.05
<b>Switzerland (28 February 2017: 2.07%)</b>					EUR	1,850,000	BAT International Finance Plc 1% 23/05/2022	1,886	0.04
<b>Corporate Bonds</b>					EUR	3,021,000	BAT International Finance Plc 1.25% 13/03/2027^	2,920	0.07
EUR	4,500,000	Credit Suisse AG 0.375% 11/04/2019	4,532	0.11	EUR	2,825,000	BAT International Finance Plc 2% 13/03/2045^	2,482	0.06
EUR	5,000,000	Credit Suisse AG 1% 07/06/2023	5,106	0.12	EUR	4,500,000	BAT International Finance Plc 2.25% 16/01/2030	4,572	0.11
EUR	5,950,000	Credit Suisse AG 1.125% 15/09/2020	6,116	0.14	EUR	3,200,000	BAT International Finance Plc 2.375% 19/01/2023	3,457	0.08
EUR	7,998,000	Credit Suisse AG 1.375% 29/11/2019	8,209	0.19	EUR	2,950,000	BAT International Finance Plc 2.75% 25/03/2025^	3,257	0.08
EUR	5,586,000	Credit Suisse AG 1.375% 31/01/2022	5,813	0.14	EUR	1,090,000	BAT International Finance Plc 3.125% 06/03/2029	1,220	0.03
EUR	5,200,000	Credit Suisse AG 1.5% 10/04/2026	5,361	0.13	EUR	2,025,000	BAT International Finance Plc 3.625% 09/11/2021	2,264	0.05
EUR	9,677,000	Credit Suisse AG 4.75% 05/08/2019	10,359	0.25	EUR	2,200,000	BAT International Finance Plc 4% 07/07/2020	2,403	0.06
EUR	5,600,000	Credit Suisse Group AG 1.25% 17/07/2025	5,573	0.13	EUR	2,600,000	BAT International Finance Plc 4.875% 24/02/2021	2,964	0.07
EUR	3,800,000	UBS AG 0.125% 05/11/2021	3,783	0.09	EUR	2,875,000	BP Capital Markets Plc 0.83% 19/09/2024	2,873	0.07
EUR	900,000	UBS AG 0.25% 10/01/2022	897	0.02	EUR	1,900,000	BP Capital Markets Plc 1.077% 26/06/2025	1,914	0.05
EUR	5,055,000	UBS AG 1.125% 30/06/2020^	5,195	0.12	EUR	4,865,000	BP Capital Markets Plc 1.109% 16/02/2023	5,015	0.12
EUR	5,445,000	UBS AG 1.25% 03/09/2021	5,646	0.13	EUR	4,200,000	BP Capital Markets Plc 1.117% 25/01/2024	4,300	0.10
EUR	4,200,000	UBS Group Funding Switzerland AG 1.25% 01/09/2026	4,171	0.10	EUR	5,017,000	BP Capital Markets Plc 1.373% 03/03/2022	5,238	0.12
EUR	4,946,000	UBS Group Funding Switzerland AG 1.5% 30/11/2024	5,084	0.12	EUR	4,091,000	BP Capital Markets Plc 1.526% 26/09/2022	4,302	0.10
EUR	4,650,000	UBS Group Funding Switzerland AG 1.75% 16/11/2022	4,884	0.12					
EUR	3,100,000	UBS Group Funding Switzerland AG 2.125% 04/03/2024^	3,307	0.08					
<b>Total Switzerland</b>			<b>84,036</b>	<b>1.99</b>					
<b>United Arab Emirates (28 February 2017: 0.09%)</b>									

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>United Kingdom (28 February 2017: 9.96%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	4,518,000	BP Capital Markets Plc 1.573% 16/02/2027^	4,665	0.11	EUR	3,000,000	GlaxoSmithKline Capital Plc 4% 16/06/2025	3,655	0.09
EUR	2,000,000	BP Capital Markets Plc 1.637% 26/06/2029	2,048	0.05	EUR	4,900,000	HSBC Bank Plc 4% 15/01/2021	5,460	0.13
EUR	2,850,000	BP Capital Markets Plc 1.953% 03/03/2025	3,050	0.07	EUR	6,600,000	HSBC Holdings Plc 0.875% 06/09/2024	6,531	0.15
EUR	3,410,000	BP Capital Markets Plc 2.177% 28/09/2021	3,654	0.09	EUR	7,204,000	HSBC Holdings Plc 1.5% 15/03/2022	7,493	0.18
EUR	3,600,000	BP Capital Markets Plc 2.213% 25/09/2026	3,911	0.09	EUR	4,175,000	HSBC Holdings Plc 2.5% 15/03/2027	4,565	0.11
EUR	1,700,000	BP Capital Markets Plc 2.517% 17/02/2021	1,825	0.04	EUR	5,500,000	HSBC Holdings Plc 3% 30/06/2025	6,068	0.14
EUR	3,600,000	BP Capital Markets Plc 2.972% 27/02/2026	4,122	0.10	EUR	3,400,000	HSBC Holdings Plc 3.125% 07/06/2028^	3,743	0.09
EUR	3,000,000	BP Capital Markets Plc 4.154% 01/06/2020	3,287	0.08	EUR	6,950,000	HSBC Holdings Plc 6% 10/06/2019	7,480	0.18
EUR	3,325,000	British Telecommunications Plc 1% 21/11/2024	3,288	0.08	EUR	1,000,000	Lloyds Bank Plc 0.625% 20/04/2020	1,015	0.02
EUR	1,875,000	British Telecommunications Plc 0.5% 23/06/2022	1,875	0.04	EUR	5,392,000	Lloyds Bank Plc 1% 19/11/2021	5,531	0.13
EUR	6,378,000	British Telecommunications Plc 0.625% 10/03/2021	6,457	0.15	EUR	1,500,000	Lloyds Bank Plc 1.25% 13/01/2025	1,539	0.04
EUR	3,750,000	British Telecommunications Plc 1.125% 10/06/2019	3,811	0.09	EUR	5,400,000	Lloyds Bank Plc 1.375% 08/09/2022^	5,620	0.13
EUR	4,425,000	British Telecommunications Plc 1.125% 10/03/2023	4,510	0.11	EUR	3,829,000	Lloyds Bank Plc 5.375% 03/09/2019	4,152	0.10
EUR	2,550,000	British Telecommunications Plc 1.5% 23/06/2027	2,521	0.06	EUR	6,136,000	Lloyds Bank Plc 6.5% 24/03/2020	6,939	0.16
EUR	7,350,000	British Telecommunications Plc 1.75% 10/03/2026^	7,534	0.18	EUR	2,350,000	Lloyds Banking Group Plc 0.625% 15/01/2024	2,307	0.05
EUR	1,150,000	FCE Bank Plc 0.869% 13/09/2021	1,166	0.03	EUR	1,852,000	Lloyds Banking Group Plc 0.625% 15/01/2024	1,818	0.04
EUR	1,400,000	FCE Bank Plc 1.114% 13/05/2020	1,432	0.03	EUR	2,481,000	Lloyds Banking Group Plc 0.75% 09/11/2021	2,511	0.06
EUR	3,269,000	FCE Bank Plc 1.134% 10/02/2022	3,333	0.08	EUR	1,633,000	Lloyds Banking Group Plc 1% 09/11/2023^	1,628	0.04
EUR	2,924,000	FCE Bank Plc 1.528% 09/11/2020	3,033	0.07	EUR	2,500,000	Lloyds Banking Group Plc 1.5% 12/09/2027^	2,458	0.06
EUR	2,600,000	FCE Bank Plc 1.615% 11/05/2023^	2,676	0.06	EUR	4,350,000	Nationwide Building Society 0.5% 29/10/2019	4,402	0.10
EUR	2,575,000	FCE Bank Plc 1.66% 11/02/2021	2,680	0.06	EUR	2,350,000	Nationwide Building Society 0.625% 19/04/2023	2,356	0.06
EUR	2,300,000	FCE Bank Plc 1.875% 18/04/2019	2,352	0.06	EUR	3,276,000	Nationwide Building Society 1.125% 03/06/2022	3,392	0.08
EUR	3,750,000	FCE Bank Plc 1.875% 24/06/2021	3,934	0.09	EUR	4,564,000	Nationwide Building Society 1.25% 03/03/2025	4,699	0.11
EUR	4,000,000	GlaxoSmithKline Capital Plc 0% 12/09/2020	4,002	0.09	EUR	2,710,000	Nationwide Building Society 1.625% 03/04/2019	2,767	0.07
EUR	250,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	254	0.01	EUR	2,850,000	Nationwide Building Society 6.75% 22/07/2020	3,286	0.08
EUR	2,925,000	GlaxoSmithKline Capital Plc 1% 12/09/2026	2,905	0.07	EUR	1,300,000	Royal Bank of Scotland Group Plc 1.625% 25/06/2019	1,329	0.03
EUR	2,500,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	2,605	0.06	EUR	5,850,000	Royal Bank of Scotland Group Plc 2% 08/03/2023	6,105	0.14
EUR	2,250,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	2,256	0.05	EUR	5,282,000	Royal Bank of Scotland Group Plc 2.5% 22/03/2023^	5,646	0.13
					EUR	7,085,000	Royal Bank of Scotland Plc 5.375% 30/09/2019	7,700	0.18



## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>United Kingdom (28 February 2017: 9.96%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	4,000,000	Royal Bank of Scotland Plc 5.5% 23/03/2020	4,453	0.11	EUR	4,713,000	Vodafone Group Plc 4.65% 20/01/2022	5,497	0.13
EUR	3,100,000	Santander UK Group Holdings Plc 1.125% 08/09/2023	3,123	0.07	EUR	1,800,000	Vodafone Group Plc 5.375% 06/06/2022	2,172	0.05
EUR	3,700,000	Santander UK Plc 0.875% 13/01/2020	3,766	0.09	<b>Total United Kingdom</b>		<b>419,176</b>	<b>9.91</b>	
EUR	3,625,000	Santander UK Plc 0.875% 25/11/2020	3,704	0.09	<b>United States (28 February 2017: 16.75%)</b>				
EUR	2,860,000	Santander UK Plc 1.125% 14/01/2022	2,944	0.07	<b>Corporate Bonds</b>				
EUR	2,525,000	Santander UK Plc 1.125% 10/03/2025	2,541	0.06	EUR	5,875,000	AbbVie Inc 0.375% 18/11/2019	5,919	0.14
EUR	2,400,000	Santander UK Plc 2.625% 16/07/2020	2,548	0.06	EUR	5,360,000	AbbVie Inc 1.375% 17/05/2024	5,462	0.13
EUR	5,778,000	Sky Plc 1.5% 15/09/2021	6,020	0.14	EUR	2,650,000	AbbVie Inc 2.125% 17/11/2028	2,770	0.07
EUR	3,300,000	Sky Plc 1.875% 24/11/2023^	3,486	0.08	EUR	4,400,000	Apple Inc 0.875% 24/05/2025	4,424	0.10
EUR	2,200,000	Sky Plc 2.25% 17/11/2025	2,360	0.06	EUR	5,250,000	Apple Inc 1% 10/11/2022	5,430	0.13
EUR	3,170,000	Sky Plc 2.5% 15/09/2026	3,438	0.08	EUR	4,350,000	Apple Inc 1.375% 17/01/2024^	4,549	0.11
EUR	2,275,000	Standard Chartered Plc 0.75% 03/10/2023	2,265	0.05	EUR	5,000,000	Apple Inc 1.375% 24/05/2029	5,053	0.12
EUR	3,950,000	Standard Chartered Plc 1.625% 13/06/2021	4,119	0.10	EUR	4,743,000	Apple Inc 1.625% 10/11/2026	5,005	0.12
EUR	1,750,000	Standard Chartered Plc 1.625% 03/10/2027	1,745	0.04	EUR	3,100,000	Apple Inc 2% 17/09/2027	3,370	0.08
EUR	2,000,000	Standard Chartered Plc 3.125% 19/11/2024	2,182	0.05	EUR	2,725,000	AT&T Inc 1.05% 05/09/2023	2,763	0.07
EUR	2,950,000	Standard Chartered Plc 3.625% 23/11/2022	3,290	0.08	EUR	4,750,000	AT&T Inc 1.3% 05/09/2023	4,892	0.12
EUR	2,825,000	Vodafone Group Plc 0.375% 22/11/2021	2,829	0.07	EUR	6,825,000	AT&T Inc 1.45% 01/06/2022	7,102	0.17
EUR	1,075,000	Vodafone Group Plc 0.5% 30/01/2024	1,049	0.02	EUR	5,975,000	AT&T Inc 1.8% 05/09/2026	6,066	0.14
EUR	2,800,000	Vodafone Group Plc 0.875% 17/11/2020	2,861	0.07	EUR	3,450,000	AT&T Inc 1.875% 04/12/2020	3,611	0.09
EUR	6,820,000	Vodafone Group Plc 1% 11/09/2020	6,972	0.17	EUR	5,450,000	AT&T Inc 2.35% 05/09/2029	5,565	0.13
EUR	4,250,000	Vodafone Group Plc 1.125% 20/11/2025	4,179	0.10	EUR	5,752,000	AT&T Inc 2.4% 15/03/2024	6,211	0.15
EUR	4,475,000	Vodafone Group Plc 1.25% 25/08/2021	4,627	0.11	EUR	3,950,000	AT&T Inc 2.45% 15/03/2035	3,756	0.09
EUR	1,050,000	Vodafone Group Plc 1.5% 24/07/2027	1,035	0.02	EUR	5,300,000	AT&T Inc 2.5% 15/03/2023	5,768	0.14
EUR	4,900,000	Vodafone Group Plc 1.6% 29/07/2031	4,551	0.11	EUR	2,700,000	AT&T Inc 2.6% 17/12/2029	2,835	0.07
EUR	5,425,000	Vodafone Group Plc 1.75% 25/08/2023	5,711	0.14	EUR	2,650,000	AT&T Inc 2.65% 17/12/2021	2,869	0.07
EUR	4,600,000	Vodafone Group Plc 1.875% 11/09/2025^	4,811	0.11	EUR	6,475,000	AT&T Inc 3.15% 04/09/2036	6,615	0.16
EUR	2,500,000	Vodafone Group Plc 1.875% 20/11/2029	2,442	0.06	EUR	2,200,000	AT&T Inc 3.375% 15/03/2034	2,407	0.06
EUR	5,988,000	Vodafone Group Plc 2.2% 25/08/2026	6,332	0.15	EUR	3,500,000	AT&T Inc 3.5% 17/12/2025^	4,055	0.10
EUR	2,700,000	Vodafone Group Plc 2.875% 20/11/2037^	2,663	0.06	EUR	4,750,000	AT&T Inc 3.55% 17/12/2032^	5,303	0.13
					EUR	4,300,000	Bank of America Corp 0.736% 07/02/2022	4,351	0.10
					EUR	5,556,000	Bank of America Corp 0.75% 26/07/2023	5,528	0.13
					EUR	5,550,000	Bank of America Corp 1.375% 10/09/2021	5,764	0.14
					EUR	2,275,000	Bank of America Corp 1.375% 26/03/2025	2,307	0.05
					EUR	4,500,000	Bank of America Corp 1.379% 07/02/2025	4,574	0.11
					EUR	5,650,000	Bank of America Corp 1.625% 14/09/2022	5,907	0.14
					EUR	5,600,000	Bank of America Corp 1.776% 04/05/2027	5,750	0.14
					EUR	5,000,000	Bank of America Corp 2.375% 19/06/2024	5,416	0.13
					EUR	5,108,000	Bank of America Corp 2.5% 27/07/2020	5,410	0.13

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>United States (28 February 2017: 16.75%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,350,000	BAT Capital Corp 1.125% 16/11/2023	3,385	0.08	EUR	4,225,000	General Electric Co 0.875% 17/05/2025	4,131	0.10
EUR	4,185,000	Berkshire Hathaway Inc 0.5% 13/03/2020^	4,236	0.10	EUR	4,830,000	General Electric Co 1.25% 26/05/2023	4,953	0.12
EUR	1,700,000	Berkshire Hathaway Inc 0.625% 17/01/2023	1,712	0.04	EUR	8,000,000	General Electric Co 1.5% 17/05/2029	7,819	0.18
EUR	4,000,000	Berkshire Hathaway Inc 0.75% 16/03/2023	4,047	0.10	EUR	4,700,000	General Electric Co 1.875% 28/05/2027	4,850	0.11
EUR	4,050,000	Berkshire Hathaway Inc 1.125% 16/03/2027	4,020	0.09	EUR	7,325,000	General Electric Co 2.125% 17/05/2037	6,851	0.16
EUR	4,050,000	Berkshire Hathaway Inc 1.3% 15/03/2024	4,190	0.10	EUR	3,130,000	General Electric Co 4.125% 19/09/2035	3,896	0.09
EUR	3,650,000	Berkshire Hathaway Inc 1.625% 16/03/2035	3,562	0.08	EUR	6,178,000	Goldman Sachs Group Inc 0.75% 10/05/2019	6,245	0.15
EUR	3,025,000	Berkshire Hathaway Inc 2.15% 15/03/2028	3,257	0.08	EUR	3,500,000	Goldman Sachs Group Inc 1.25% 01/05/2025	3,481	0.08
EUR	4,239,000	BMW US Capital LLC 0.625% 20/04/2022	4,295	0.10	EUR	2,950,000	Goldman Sachs Group Inc 1.375% 26/07/2022	3,047	0.07
EUR	2,700,000	BMW US Capital LLC 1% 20/04/2027	2,665	0.06	EUR	8,500,000	Goldman Sachs Group Inc 1.375% 15/05/2024	8,605	0.20
EUR	3,367,000	BMW US Capital LLC 1.125% 18/09/2021	3,478	0.08	EUR	6,819,000	Goldman Sachs Group Inc 1.625% 27/07/2026^	6,848	0.16
EUR	4,375,000	Booking Holdings Inc 0.8% 10/03/2022	4,429	0.10	EUR	3,600,000	Goldman Sachs Group Inc 2% 27/07/2023	3,794	0.09
EUR	5,500,000	Booking Holdings Inc 1.8% 03/03/2027^	5,592	0.13	EUR	3,250,000	Goldman Sachs Group Inc 2.125% 30/09/2024^	3,443	0.08
EUR	2,350,000	Booking Holdings Inc 2.15% 25/11/2022	2,512	0.06	EUR	3,510,000	Goldman Sachs Group Inc 2.5% 18/10/2021	3,777	0.09
EUR	1,750,000	Booking Holdings Inc 2.375% 23/09/2024	1,878	0.04	EUR	3,867,000	Goldman Sachs Group Inc 2.625% 19/08/2020	4,107	0.10
EUR	6,825,000	Citigroup Inc 0.75% 26/10/2023	6,775	0.16	EUR	3,400,000	Goldman Sachs Group Inc 2.875% 03/06/2026	3,743	0.09
EUR	5,523,000	Citigroup Inc 1.375% 27/10/2021	5,728	0.14	EUR	4,250,000	Goldman Sachs Group Inc 3% 12/02/2031^	4,730	0.11
EUR	3,475,000	Citigroup Inc 1.5% 26/10/2028^	3,448	0.08	EUR	3,950,000	Goldman Sachs Group Inc 3.25% 01/02/2023	4,410	0.10
EUR	5,100,000	Citigroup Inc 1.75% 28/01/2025	5,300	0.13	EUR	2,900,000	Goldman Sachs Group Inc 4.75% 12/10/2021	3,320	0.08
EUR	3,400,000	Citigroup Inc 2.125% 10/09/2026	3,622	0.09	EUR	3,750,000	Goldman Sachs Group Inc 5.125% 23/10/2019	4,071	0.10
EUR	2,964,000	Citigroup Inc 2.375% 22/05/2024	3,212	0.08	EUR	4,000,000	International Business Machines Corp 0.5% 07/09/2021	4,051	0.10
EUR	8,640,000	Citigroup Inc 5% 02/08/2019	9,278	0.22	EUR	2,975,000	International Business Machines Corp 0.95% 23/05/2025	2,987	0.07
EUR	6,647,000	Citigroup Inc 7.375% 04/09/2019	7,404	0.17	EUR	2,300,000	International Business Machines Corp 1.125% 06/09/2024	2,354	0.06
EUR	1,475,000	Coca-Cola Co 0.5% 08/03/2024	1,465	0.03	EUR	3,250,000	International Business Machines Corp 1.25% 26/05/2023^	3,372	0.08
EUR	6,250,000	Coca-Cola Co 0.75% 09/03/2023	6,355	0.15	EUR	2,400,000	International Business Machines Corp 1.375% 19/11/2019	2,463	0.06
EUR	1,950,000	Coca-Cola Co 1.1% 02/09/2036	1,774	0.04	EUR	3,935,000	International Business Machines Corp 1.5% 23/05/2029	4,013	0.09
EUR	3,500,000	Coca-Cola Co 1.125% 22/09/2022	3,634	0.09	EUR	1,650,000	International Business Machines Corp 1.75% 07/03/2028^	1,738	0.04
EUR	4,300,000	Coca-Cola Co 1.125% 09/03/2027	4,328	0.10	EUR	6,647,000	International Business Machines Corp 1.875% 06/11/2020	6,979	0.16
EUR	5,450,000	Coca-Cola Co 1.625% 09/03/2035	5,459	0.13					
EUR	4,142,000	Coca-Cola Co 1.875% 22/09/2026	4,453	0.11					
EUR	1,000,000	Ford Motor Credit Co LLC 1.355% 07/02/2025	994	0.02					
EUR	6,350,000	General Electric Co 0.375% 17/05/2022	6,321	0.15					

## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>United States (28 February 2017: 16.75%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	3,674,000	International Business Machines Corp 2.875% 07/11/2025	4,217	0.10	EUR	4,410,000	Merck & Co Inc 1.875% 15/10/2026	4,745	0.11
EUR	5,600,000	Johnson & Johnson 0.25% 20/01/2022	5,633	0.13	EUR	1,000,000	Merck & Co Inc 2.5% 15/10/2034	1,145	0.03
EUR	2,832,000	Johnson & Johnson 0.65% 20/05/2024	2,848	0.07	EUR	6,100,000	Microsoft Corp 2.125% 06/12/2021	6,535	0.15
EUR	2,500,000	Johnson & Johnson 1.15% 20/11/2028	2,517	0.06	EUR	2,150,000	Microsoft Corp 2.625% 02/05/2033	2,494	0.06
EUR	5,506,000	Johnson & Johnson 1.65% 20/05/2035^	5,698	0.13	EUR	6,620,000	Microsoft Corp 3.125% 06/12/2028	7,972	0.19
EUR	1,500,000	Johnson & Johnson 4.75% 06/11/2019	1,628	0.04	EUR	3,875,000	Morgan Stanley 1% 02/12/2022	3,936	0.09
EUR	7,150,000	JPMorgan Chase & Co 0.625% 25/01/2024	7,037	0.17	EUR	3,696,000	Morgan Stanley 1.342% 23/10/2026	3,637	0.09
EUR	5,750,000	JPMorgan Chase & Co 1.375% 16/09/2021	5,971	0.14	EUR	6,150,000	Morgan Stanley 1.375% 27/10/2026	6,043	0.14
EUR	4,775,000	JPMorgan Chase & Co 1.5% 26/10/2022	4,982	0.12	EUR	5,100,000	Morgan Stanley 1.75% 11/03/2024	5,290	0.12
EUR	5,300,000	JPMorgan Chase & Co 1.5% 27/01/2025	5,446	0.13	EUR	5,350,000	Morgan Stanley 1.75% 30/01/2025	5,518	0.13
EUR	5,450,000	JPMorgan Chase & Co 1.5% 29/10/2026^	5,557	0.13	EUR	4,650,000	Morgan Stanley 1.875% 30/03/2023	4,897	0.12
EUR	7,200,000	JPMorgan Chase & Co 1.638% 18/05/2028	7,280	0.17	EUR	6,502,000	Morgan Stanley 1.875% 27/04/2027	6,621	0.16
EUR	3,350,000	JPMorgan Chase & Co 1.875% 21/11/2019	3,465	0.08	EUR	5,354,000	Morgan Stanley 2.375% 31/03/2021	5,703	0.13
EUR	5,490,000	JPMorgan Chase & Co 2.625% 23/04/2021	5,910	0.14	EUR	2,100,000	Morgan Stanley 5% 02/05/2019	2,228	0.05
EUR	5,710,000	JPMorgan Chase & Co 2.75% 24/08/2022	6,282	0.15	EUR	5,550,000	Morgan Stanley 5.375% 10/08/2020	6,272	0.15
EUR	3,800,000	JPMorgan Chase & Co 2.75% 01/02/2023	4,194	0.10	EUR	3,250,000	Nestle Holdings Inc 0.875% 18/07/2025	3,264	0.08
EUR	3,850,000	JPMorgan Chase & Co 2.875% 24/05/2028^	4,413	0.10	EUR	5,775,000	Pfizer Inc 0.25% 06/03/2022	5,791	0.14
EUR	4,100,000	JPMorgan Chase & Co 3% 19/02/2026	4,664	0.11	EUR	2,575,000	Pfizer Inc 1% 06/03/2027	2,576	0.06
EUR	4,600,000	JPMorgan Chase & Co 3.875% 23/09/2020	5,054	0.12	EUR	900,000	Philip Morris International Inc 0.625% 08/11/2024	879	0.02
EUR	2,400,000	McDonald's Corp 0.5% 15/01/2021	2,430	0.06	EUR	3,700,000	Philip Morris International Inc 1.75% 19/03/2020	3,834	0.09
EUR	2,800,000	McDonald's Corp 0.625% 29/01/2024	2,777	0.07	EUR	2,900,000	Philip Morris International Inc 1.875% 03/03/2021	3,043	0.07
EUR	3,800,000	McDonald's Corp 1% 15/11/2023	3,860	0.09	EUR	2,000,000	Philip Morris International Inc 1.875% 06/11/2037	1,884	0.04
EUR	2,700,000	McDonald's Corp 1.125% 26/05/2022	2,784	0.07	EUR	1,930,000	Philip Morris International Inc 2% 09/05/2036	1,917	0.05
EUR	1,700,000	McDonald's Corp 1.5% 28/11/2029	1,679	0.04	EUR	3,150,000	Philip Morris International Inc 2.125% 30/05/2019	3,240	0.08
EUR	5,100,000	McDonald's Corp 1.75% 03/05/2028	5,279	0.12	EUR	2,850,000	Philip Morris International Inc 2.75% 19/03/2025	3,181	0.08
EUR	2,100,000	McDonald's Corp 2.375% 27/11/2024	2,306	0.05	EUR	2,000,000	Philip Morris International Inc 2.875% 30/05/2024	2,240	0.05
EUR	2,350,000	Merck & Co Inc 0.5% 02/11/2024	2,327	0.05	EUR	3,750,000	Philip Morris International Inc 2.875% 03/03/2026	4,219	0.10
EUR	2,750,000	Merck & Co Inc 1.125% 15/10/2021	2,844	0.07	EUR	2,000,000	Philip Morris International Inc 2.875% 14/05/2029	2,277	0.05
EUR	2,075,000	Merck & Co Inc 1.375% 02/11/2036^	2,007	0.05	EUR	2,000,000	Philip Morris International Inc 3.125% 03/06/2033	2,339	0.06
					EUR	2,500,000	Procter & Gamble Co 0.5% 25/10/2024	2,471	0.06
					EUR	4,275,000	Procter & Gamble Co 1.125% 02/11/2023	4,431	0.10



## Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 98.75%) (cont)</b>					<b>United States (28 February 2017: 16.75%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	1,475,000	Procter & Gamble Co 1.25% 25/10/2029 <sup>^</sup>	1,484	0.03	EUR	4,210,000	Wells Fargo & Co 1.125% 29/10/2021	4,338	0.10
EUR	3,250,000	Procter & Gamble Co 2% 05/11/2021	3,475	0.08	EUR	7,762,000	Wells Fargo & Co 1.375% 26/10/2026	7,745	0.18
EUR	3,069,000	Procter & Gamble Co 2% 16/08/2022	3,306	0.08	EUR	4,800,000	Wells Fargo & Co 1.5% 12/09/2022	4,984	0.12
EUR	1,846,000	Procter & Gamble Co 4.125% 07/12/2020	2,062	0.05	EUR	4,400,000	Wells Fargo & Co 1.5% 24/05/2027	4,408	0.10
EUR	3,870,000	Procter & Gamble Co 4.875% 11/05/2027	5,228	0.12	EUR	4,900,000	Wells Fargo & Co 1.625% 02/06/2025 <sup>^</sup>	5,046	0.12
EUR	4,000,000	Thermo Fisher Scientific Inc 0.75% 12/09/2024	3,926	0.09	EUR	5,501,000	Wells Fargo & Co 2% 27/04/2026	5,786	0.14
EUR	2,500,000	Thermo Fisher Scientific Inc 1.375% 12/09/2028	2,411	0.06	EUR	3,150,000	Wells Fargo & Co 2.125% 04/06/2024 <sup>^</sup>	3,365	0.08
EUR	2,325,000	Thermo Fisher Scientific Inc 1.4% 23/01/2026	2,330	0.05	EUR	3,100,000	Wells Fargo & Co 2.25% 03/09/2020	3,271	0.08
EUR	1,000,000	Thermo Fisher Scientific Inc 1.45% 16/03/2027	995	0.02	EUR	4,400,000	Wells Fargo & Co 2.25% 02/05/2023	4,734	0.11
EUR	2,205,000	Thermo Fisher Scientific Inc 1.95% 24/07/2029 <sup>^</sup>	2,219	0.05	EUR	5,750,000	Wells Fargo & Co 2.625% 16/08/2022	6,270	0.15
EUR	4,200,000	Thermo Fisher Scientific Inc 2% 15/04/2025	4,429	0.10	<b>Total United States</b>		<b>803,530</b>	<b>19.00</b>	
EUR	2,425,000	Thermo Fisher Scientific Inc 2.875% 24/07/2037	2,480	0.06	<b>Total bonds</b>		<b>4,179,790</b>	<b>98.84</b>	
EUR	750,000	Toyota Motor Credit Corp 0.625% 21/11/2024	746	0.02	<b>Total value of investments</b>		<b>4,179,790</b>	<b>98.84</b>	
EUR	4,203,000	Toyota Motor Credit Corp 0.75% 21/07/2022	4,295	0.10	<b>Cash equivalents (28 February 2017: 0.04%)</b>				
EUR	2,850,000	Toyota Motor Credit Corp 1% 09/03/2021	2,932	0.07	<b>UCITS collective investment schemes – Money Market Funds (28 February 2017: 0.04%)</b>				
EUR	4,130,000	Toyota Motor Credit Corp 1% 10/09/2021	4,257	0.10	EUR	5,506,693	Institutional Cash Series Plc - Institutional Euro Liquidity Fund*	5,507	0.13
EUR	3,555,000	Toyota Motor Credit Corp 1.8% 23/07/2020	3,715	0.09	<b>Cash<sup>†</sup></b>		<b>472</b>	<b>0.01</b>	
EUR	3,000,000	Toyota Motor Credit Corp 2.375% 01/02/2023	3,290	0.08	<b>Other net assets</b>		<b>43,085</b>	<b>1.02</b>	
EUR	2,335,000	Verizon Communications Inc 0.875% 02/04/2025 <sup>^</sup>	2,291	0.05	<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>				
EUR	2,499,000	Verizon Communications Inc 1.375% 27/10/2026	2,477	0.06			<b>4,228,854</b>	<b>100.00</b>	
EUR	4,600,000	Verizon Communications Inc 1.375% 02/11/2028 <sup>^</sup>	4,428	0.10					
EUR	4,750,000	Verizon Communications Inc 1.625% 01/03/2024	4,954	0.12					
EUR	3,650,000	Verizon Communications Inc 1.875% 26/10/2029	3,612	0.09					
EUR	4,282,000	Verizon Communications Inc 2.375% 17/02/2022	4,618	0.11					
EUR	3,597,000	Verizon Communications Inc 2.625% 01/12/2031	3,777	0.09					
EUR	5,172,000	Verizon Communications Inc 2.875% 15/01/2038	5,209	0.12					
EUR	4,100,000	Verizon Communications Inc 3.25% 17/02/2026	4,676	0.11					
EUR	8,895,000	Wells Fargo & Co 1% 02/02/2027	8,557	0.20					

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Investment in related party.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

# Schedule of Investments (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF (continued)

As at 28 February 2018

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value €000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	3,678,351	86.96
Transferable securities dealt in on another regulated market	456,596	10.80
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and(c)	44,843	1.06
UCITS collective investment schemes - Money Market Funds	5,507	0.13
Other assets	44,211	1.05
<b>Total current assets</b>	<b>4,229,508</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €GOVT BOND 1-3yr UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.87%)</b>				
<b>Bonds (28 February 2017: 99.87%)</b>				
<b>Germany (28 February 2017: Nil)</b>				
<b>Government Bonds</b>				
EUR	226,044,000	Bundesrepublik Deutschland Fixed Interest 0.5% 12/04/2019	229,058	19.86
<b>Total Germany</b>			<b>229,058</b>	<b>19.86</b>
<b>Italy (28 February 2017: 58.57%)</b>				
<b>Government Bonds</b>				
EUR	203,364,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	204,175	17.71
EUR	155,736,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/04/2019^	156,525	13.58
EUR	144,396,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	144,756	12.56
EUR	222,264,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020^	223,998	19.43
<b>Total Italy</b>			<b>729,454</b>	<b>63.28</b>
<b>Netherlands (28 February 2017: 0.00%)</b>				
<b>Spain (28 February 2017: 41.30%)</b>				
<b>Government Bonds</b>				
EUR	130,788,000	Spain Government Bond 0.05% 31/01/2021	130,985	11.36
<b>Total Spain</b>			<b>130,985</b>	<b>11.36</b>
<b>Total bonds</b>			<b>1,089,497</b>	<b>94.50</b>
<b>Total value of investments</b>			<b>1,089,497</b>	<b>94.50</b>
<b>Cash equivalents (28 February 2017: 0.01%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (28 February 2017: 0.01%)</b>				
EUR	4,076,125	Institutional Cash Series Plc – Institutional Euro Liquidity Fund*	4,076	0.35
<b>Cash<sup>†</sup></b>			<b>300</b>	<b>0.03</b>
<b>Other net assets</b>			<b>59,014</b>	<b>5.12</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>1,152,887</b>	<b>100.00</b>

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,089,497	94.25
UCITS collective investment schemes - Money Market Funds	4,076	0.35
Other assets	62,363	5.40
<b>Total current assets</b>	<b>1,155,936</b>	<b>100.00</b>

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Investment in related party.

## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 97.40%)</b>				
<b>Bonds (28 February 2017: 97.40%)</b>				
<b>Austria (28 February 2017: 1.06%)</b>				
<b>Corporate Bonds</b>				
EUR	5,300,000	Raiffeisenlandesbank Niederösterreich-Wien AG 5.875% 27/11/2023	6,263	0.14
EUR	7,600,000	Sappi Papier Holding GmbH 3.375% 01/04/2022	7,714	0.18
EUR	6,200,000	Sappi Papier Holding GmbH 4% 01/04/2023^	6,451	0.15
EUR	14,200,000	Steinhoff Europe AG 1.875% 24/01/2025^	8,504	0.19
EUR	5,673,000	Wienerberger AG 4% 17/04/2020	6,085	0.14
<b>Total Austria</b>			<b>35,017</b>	<b>0.80</b>
<b>Belgium (28 February 2017: 0.60%)</b>				
<b>Corporate Bonds</b>				
EUR	7,700,000	Barry Callebaut Services NV 2.375% 24/05/2024	8,062	0.18
EUR	5,050,000	Barry Callebaut Services NV 5.625% 15/06/2021	5,876	0.14
EUR	3,600,000	Sarens Finance Co NV 5.125% 05/02/2022	3,573	0.08
<b>Total Belgium</b>			<b>17,511</b>	<b>0.40</b>
<b>Brazil (28 February 2017: 0.58%)</b>				
<b>Corporate Bonds</b>				
EUR	17,860,000	Banco do Brasil SA 3.75% 25/07/2018	18,075	0.41
EUR	6,750,000	Votorantim Cimentos SA 3.5% 13/07/2022	7,038	0.16
<b>Total Brazil</b>			<b>25,113</b>	<b>0.57</b>
<b>Bulgaria (28 February 2017: 0.60%)</b>				
<b>Corporate Bonds</b>				
EUR	9,612,000	Bulgarian Energy Holding EAD 4.25% 07/11/2018	9,805	0.22
EUR	9,275,000	Bulgarian Energy Holding EAD 4.875% 02/08/2021^	10,136	0.23
EUR	7,475,000	Bulgarian Telecommunications Co EAD 6.625% 15/11/2018	7,457	0.17
<b>Total Bulgaria</b>			<b>27,398</b>	<b>0.62</b>
<b>Canada (28 February 2017: 0.66%)</b>				
<b>Corporate Bonds</b>				
EUR	7,750,000	Cott Corp 5.5% 01/07/2024^	8,280	0.19
EUR	26,202,000	Valeant Pharmaceuticals International Inc 4.5% 15/05/2023	22,874	0.52
<b>Total Canada</b>			<b>31,154</b>	<b>0.71</b>
<b>Cayman Islands (28 February 2017: 0.26%)</b>				
<b>Croatia (28 February 2017: 0.18%)</b>				

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Curacao (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	2,050,000	Teva Pharmaceutical Finance IV BV 2.875% 15/04/2019	2,087	0.05
<b>Total Curacao</b>			<b>2,087</b>	<b>0.05</b>
<b>Czech Republic (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	6,700,000	Energo-Pro AS 4% 07/12/2022^	6,977	0.16
EUR	11,575,000	Residomo Sro 3.375% 15/10/2024	11,634	0.26
<b>Total Czech Republic</b>			<b>18,611</b>	<b>0.42</b>
<b>Denmark (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	6,358,000	Norican A/S 4.5% 15/05/2023^	6,076	0.14
<b>Total Denmark</b>			<b>6,076</b>	<b>0.14</b>
<b>Finland (28 February 2017: 0.77%)</b>				
<b>Corporate Bonds</b>				
EUR	5,100,000	Metsa Board Oyj 2.75% 29/09/2027	5,412	0.12
EUR	8,525,000	Nokia Oyj 1% 15/03/2021^	8,559	0.19
EUR	12,425,000	Nokia Oyj 2% 15/03/2024^	12,476	0.28
EUR	5,375,000	Stora Enso Oyj 2.125% 16/06/2023^	5,597	0.13
EUR	6,100,000	Stora Enso Oyj 2.5% 07/06/2027	6,176	0.14
EUR	8,400,000	Teollisuuden Voima Oyj 2.125% 04/02/2025^	8,322	0.19
EUR	7,775,000	Teollisuuden Voima Oyj 2.5% 17/03/2021	8,129	0.19
EUR	9,525,000	Teollisuuden Voima Oyj 2.625% 13/01/2023	9,945	0.23
<b>Total Finland</b>			<b>64,616</b>	<b>1.47</b>
<b>France (28 February 2017: 13.59%)</b>				
<b>Corporate Bonds</b>				
EUR	5,050,000	3AB Optique Developpement SAS 4% 01/10/2023^	5,028	0.11
EUR	4,795,000	Autodis SA 4.375% 01/05/2022	4,903	0.11
EUR	5,282,000	Autodis SA FRN 01/05/2022	5,313	0.12
EUR	6,290,000	Banjay Group SAS 4% 01/07/2022^	6,530	0.15
EUR	5,675,000	Burger King France SAS 6% 01/05/2024^	6,008	0.14
EUR	5,425,000	Burger King France SAS FRN 01/05/2023	5,514	0.13
EUR	9,500,000	Casino Guichard Perrachon SA 1.865% 13/06/2022	9,525	0.22
EUR	8,200,000	Casino Guichard Perrachon SA 3.58% 07/02/2025^	8,376	0.19
EUR	12,400,000	Casino Guichard Perrachon SA 4.407% 06/08/2019	13,128	0.30
EUR	15,600,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	16,897	0.39

## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 97.40%) (cont)</b>					<b>France (28 February 2017: 13.59%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (28 February 2017: 13.59%) (cont)</b>				
EUR	12,200,000	Casino Guichard Perrachon SA 4.561% 25/01/2023	13,524	0.31	EUR	9,425,000	Paprec Holding SA 5.25% 01/04/2022	9,669	0.22
EUR	9,500,000	Casino Guichard Perrachon SA 5.244% 09/03/2020	10,373	0.24	EUR	12,877,000	Peugeot SA 2% 23/03/2024	13,091	0.30
EUR	6,400,000	Casino Guichard Perrachon SA 5.731% 12/11/2018^	6,650	0.15	EUR	7,737,000	Peugeot SA 2.375% 14/04/2023^	8,185	0.19
EUR	14,900,000	Casino Guichard Perrachon SA 5.976% 26/05/2021^	17,126	0.39	EUR	7,000,000	Peugeot SA 6.5% 18/01/2019	7,391	0.17
EUR	12,975,000	CMA CGM SA 5.25% 15/01/2025	12,210	0.28	EUR	11,372,000	Peugeot SA 7.375% 06/03/2018^	11,382	0.26
EUR	11,425,000	CMA CGM SA 6.5% 15/07/2022^	11,830	0.27	EUR	21,375,000	Picard Groupe SAS FRN 30/11/2023	21,345	0.49
EUR	12,752,000	CMA CGM SA 7.75% 15/01/2021	13,185	0.30	EUR	7,500,000	Rexel SA 2.125% 15/06/2025^	7,312	0.17
EUR	5,025,000	Crown European Holdings SA 2.25% 01/02/2023^	5,085	0.12	EUR	6,750,000	Rexel SA 2.625% 15/06/2024^	6,925	0.16
EUR	9,600,000	Crown European Holdings SA 2.625% 30/09/2024	9,686	0.22	EUR	11,519,000	Rexel SA 3.5% 15/06/2023	12,060	0.27
EUR	7,300,000	Crown European Holdings SA 2.875% 01/02/2026	7,218	0.16	EUR	5,650,000	SASU Newco SAB 20 SAS 4.25% 30/09/2024^	5,474	0.12
EUR	12,088,000	Crown European Holdings SA 3.375% 15/05/2025	12,542	0.29	EUR	17,924,000	SFR Group SA 5.375% 15/05/2022^	18,297	0.42
EUR	11,725,000	Crown European Holdings SA 4% 15/07/2022^	12,781	0.29	EUR	21,998,000	SFR Group SA 5.625% 15/05/2024^	22,270	0.51
EUR	7,500,000	Elis SA 1.875% 15/02/2023	7,553	0.17	EUR	8,875,000	SPCM SA 2.875% 15/06/2023	8,993	0.20
EUR	3,900,000	Elis SA 2.875% 15/02/2026^	3,928	0.09	EUR	9,700,000	SPIE SA 3.125% 22/03/2024^	10,016	0.23
EUR	13,971,000	Elis SA 3% 30/04/2022	14,203	0.32	EUR	10,500,000	Tereos Finance Groupe I SA 4.125% 16/06/2023^	10,625	0.24
EUR	11,175,000	Europcar Groupe SA 4.125% 15/11/2024	11,205	0.26	EUR	9,000,000	Tereos Finance Groupe I SA 4.25% 04/03/2020^	9,220	0.21
EUR	12,109,000	Europcar Groupe SA 5.75% 15/06/2022^	12,558	0.29	EUR	8,900,000	Vallourec SA 2.25% 30/09/2024^	7,490	0.17
EUR	8,600,000	Faurecia SA 2.625% 15/06/2025	8,688	0.20	EUR	7,200,000	Vallourec SA 3.25% 02/08/2019^	7,416	0.17
EUR	10,427,000	Faurecia SA 3.125% 15/06/2022^	10,674	0.24	EUR	8,750,000	Vallourec SA 6.625% 15/10/2022^	9,138	0.21
EUR	12,840,000	Faurecia SA 3.625% 15/06/2023^	13,458	0.31	EUR	7,646,000	Verallia Packaging SASU 5.125% 01/08/2022	7,913	0.18
EUR	10,475,000	Fnac Darty SA 3.25% 30/09/2023	10,900	0.25	EUR	6,300,000	WFS Global Holding SAS 9.5% 15/07/2022	6,703	0.15
EUR	5,800,000	Holdikks SAS 6.75% 15/07/2021	4,278	0.10	EUR	750,000	WFS Global Holding SAS 9.5% 15/07/2022	798	0.02
EUR	10,445,000	La Financiere Atalian SAS 4% 15/05/2024	10,782	0.25	<b>Total France</b>		<b>649,125</b>	<b>14.82</b>	
EUR	5,350,000	Loxam SAS 3.5% 15/04/2022^	5,538	0.13	<b>Germany (28 February 2017: 7.73%)</b>				
EUR	4,775,000	Loxam SAS 3.5% 03/05/2023	4,918	0.11	<b>Corporate Bonds</b>				
EUR	4,964,000	Loxam SAS 4.25% 15/04/2024^	5,240	0.12	EUR	6,550,000	Adler Pelzer Holding GmbH 4.125% 01/04/2024	6,662	0.15
EUR	6,900,000	Loxam SAS 4.875% 23/07/2021	5,146	0.12	EUR	100,000	Adler Pelzer Holding GmbH 4.125% 01/04/2024^	102	0.00
EUR	5,085,000	Loxam SAS 6% 15/04/2025^	5,461	0.12	EUR	6,275,000	Adler Real Estate AG 1.5% 06/12/2021	6,284	0.14
EUR	5,150,000	Loxam SAS 7% 23/07/2022^	5,408	0.12	EUR	6,625,000	Adler Real Estate AG 2.125% 06/02/2024	6,584	0.15
EUR	6,200,000	Mobilux Finance SAS 5.5% 15/11/2024^	6,477	0.15	EUR	8,491,000	Bilfinger SE 2.375% 07/12/2019	8,739	0.20
EUR	5,300,000	Nexans SA 3.25% 26/05/2021^	5,640	0.13	EUR	6,947,000	CeramTec Group GmbH 8.25% 15/08/2021	7,238	0.17
EUR	5,500,000	Nexans SA 4.25% 19/03/2018	5,502	0.12	EUR	6,275,000	CTC BondCo GmbH 5.25% 15/12/2025^	6,266	0.14
EUR	6,950,000	Novafives SAS 4.5% 30/06/2021^	7,047	0.16	EUR	7,350,000	Demire Deutsche Mittelstand Real Estate AG 2.875% 15/07/2022	7,497	0.17
EUR	12,500,000	Orano SA 3.125% 20/03/2023	12,824	0.29	EUR	21,025,000	Deutsche Bank AG 2.75% 17/02/2025^	20,960	0.48
EUR	8,600,000	Orano SA 3.25% 04/09/2020^	9,002	0.20					
EUR	13,300,000	Orano SA 3.5% 22/03/2021^	14,068	0.32					
EUR	12,750,000	Orano SA 4.375% 06/11/2019^	13,482	0.31					

## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 97.40%) (cont)</b>				
<b>Germany (28 February 2017: 7.73%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	13,600,000	Deutsche Bank AG 4.5% 19/05/2026^	15,010	0.34
EUR	5,550,000	Douglas GmbH 6.25% 15/07/2022^	5,790	0.13
EUR	8,725,000	Hapag-Lloyd AG 5.125% 15/07/2024^	8,844	0.20
EUR	6,695,000	Hapag-Lloyd AG 6.75% 01/02/2022^	7,046	0.16
EUR	5,296,000	Hornbach Baumarkt AG 3.875% 15/02/2020	5,614	0.13
EUR	8,000,000	K&S AG 3% 20/06/2022^	8,440	0.19
EUR	11,171,000	K&S AG 2.625% 06/04/2023^	11,454	0.26
EUR	9,747,000	K&S AG 3.125% 06/12/2018	9,925	0.23
EUR	7,762,000	K&S AG 4.125% 06/12/2021^	8,496	0.19
EUR	5,350,000	Kirk Beauty One GmbH 8.75% 15/07/2023^	5,640	0.13
EUR	4,725,000	KME AG 6.75% 01/02/2023^	4,767	0.11
EUR	7,580,000	Metro AG 1.375% 28/10/2021^	7,846	0.18
EUR	11,278,000	Metro AG 1.5% 19/03/2025^	11,138	0.25
EUR	4,650,000	Nidda BondCo GmbH 5% 30/09/2025^	4,599	0.11
EUR	7,875,000	Nidda Healthcare Holding GmbH 3.5% 30/09/2024	7,882	0.18
EUR	8,120,000	Norddeutsche Landesbank Girozentrale 6% 29/06/2020^	8,821	0.20
EUR	4,525,000	Nordex SE 6.5% 01/02/2023^	4,472	0.10
EUR	5,425,000	Platin 1426 GmbH 5.375% 15/06/2023	5,374	0.12
EUR	5,125,000	PrestigeBidCo GmbH 6.25% 15/12/2023^	5,461	0.12
EUR	6,259,000	ProGroup AG 5.125% 01/05/2022	6,422	0.15
EUR	4,875,000	Raffinerie Heide GmbH 6.375% 01/12/2022^	4,973	0.12
EUR	6,750,000	Safari Holding Verwaltungs GmbH 5.375% 30/11/2022^	6,785	0.16
EUR	7,275,000	Senvion Holding GmbH 3.875% 25/10/2022^	6,739	0.15
EUR	21,991,000	ThyssenKrupp AG 1.375% 03/03/2022	22,187	0.51
EUR	13,403,000	ThyssenKrupp AG 1.75% 25/11/2020^	13,826	0.32
EUR	11,275,000	ThyssenKrupp AG 2.5% 25/02/2025	11,959	0.27
EUR	13,125,000	ThyssenKrupp AG 2.75% 08/03/2021^	13,869	0.32
EUR	20,577,000	ThyssenKrupp AG 3.125% 25/10/2019	21,384	0.49
EUR	28,359,000	ThyssenKrupp AG 4% 27/08/2018	28,875	0.66
EUR	6,200,000	TUI AG 2.125% 26/10/2021	6,457	0.15
EUR	16,983,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4% 15/01/2025	17,912	0.41
EUR	6,850,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4.625% 15/02/2026^	7,488	0.17

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Germany (28 February 2017: 7.73%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	6,650,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 5.625% 15/04/2023^	4,814	0.11
EUR	7,800,000	WEPA Hygieneprodukte GmbH 3.75% 15/05/2024	7,957	0.18
<b>Total Germany</b>			<b>398,598</b>	<b>9.10</b>
<b>Guernsey (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	10,000,000	Globalworth Real Estate Investments Ltd 2.875% 20/06/2022	10,325	0.24
EUR	4,250,000	Summit Germany Ltd 2% 31/01/2025	4,148	0.09
<b>Total Guernsey</b>			<b>14,473</b>	<b>0.33</b>
<b>Hungary (28 February 2017: 0.62%)</b>				
<b>Ireland (28 February 2017: 3.41%)</b>				
<b>Corporate Bonds</b>				
EUR	7,050,000	ABH Financial Ltd Via Alfa Holding Issuance Plc 2.626% 28/04/2020	7,096	0.16
EUR	12,522,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.75% 15/03/2024^	12,680	0.29
EUR	8,000,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/05/2023	8,383	0.19
EUR	12,800,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.75% 15/05/2024^	13,967	0.32
EUR	4,700,000	Bank of Ireland 10% 19/12/2022	6,572	0.15
EUR	11,750,000	eircom Finance DAC 4.5% 31/05/2022	12,029	0.27
EUR	16,818,000	Gazprombank OJSC Via GPB Eurobond Finance Plc 3.984% 30/10/2018	17,135	0.39
EUR	18,070,000	Gazprombank OJSC Via GPB Eurobond Finance Plc 4% 01/07/2019	18,658	0.43
EUR	7,606,000	Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024^	7,842	0.18
EUR	4,900,000	Smurfit Kappa Acquisitions ULC 2.75% 01/02/2025^	5,097	0.12
EUR	8,815,000	Smurfit Kappa Acquisitions ULC 3.25% 01/06/2021^	9,440	0.22
EUR	6,937,000	Smurfit Kappa Acquisitions ULC 4.125% 30/01/2020^	7,434	0.17
EUR	5,150,000	Smurfit Kappa Acquisitions ULC FRN 15/10/2020	5,452	0.12
<b>Total Ireland</b>			<b>131,785</b>	<b>3.01</b>
<b>Italy (28 February 2017: 14.31%)</b>				
<b>Corporate Bonds</b>				
EUR	5,000,000	Almaviva-The Italian Innovation Co SpA 7.25% 15/10/2022	4,990	0.11
EUR	11,786,000	Astaldi SpA 7.125% 01/12/2020^	8,797	0.20



## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 97.40%) (cont)</b>					<b>Italy (28 February 2017: 14.31%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Italy (28 February 2017: 14.31%) (cont)</b>				
EUR	6,050,000	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/03/2020	6,309	0.14	EUR	7,950,000	LKQ Italia Bondco SpA 3.875% 01/04/2024^	8,514	0.19
EUR	15,450,000	Banca Monte dei Paschi di Siena SpA 3.625% 01/04/2019^	15,892	0.36	EUR	5,325,000	Marcolin SpA FRN 15/02/2023	5,327	0.12
EUR	9,000,000	Banco BPM SpA 2.625% 21/09/2018	9,115	0.21	EUR	11,718,000	Mediobanca Banca di Credito Finanziario SpA 5% 15/11/2020	13,030	0.30
EUR	14,316,000	Banco BPM SpA 2.75% 27/07/2020	14,935	0.34	EUR	10,400,000	Mediobanca Banca di Credito Finanziario SpA 5.75% 18/04/2023	12,221	0.28
EUR	16,442,000	Banco BPM SpA 3.5% 14/03/2019	16,954	0.39	EUR	5,000,000	Moby SpA 7.75% 15/02/2023^	4,595	0.11
EUR	9,550,000	Banco BPM SpA 4.25% 30/01/2019	9,884	0.23	EUR	5,000,000	Piaggio & C SpA 4.625% 30/04/2021^	5,135	0.12
EUR	11,415,000	Banco BPM SpA 6% 05/11/2020^	12,255	0.28	EUR	3,850,000	Pro-Gest SpA 3.25% 15/12/2024	3,735	0.09
EUR	5,750,000	Banco BPM SpA 6.375% 31/05/2021^	6,238	0.14	EUR	8,000,000	Salini Impregilo SpA 1.75% 26/10/2024^	7,409	0.17
EUR	7,330,000	Banco BPM SpA 7.125% 01/03/2021^	8,068	0.18	EUR	7,222,000	Salini Impregilo SpA 3.75% 24/06/2021^	7,713	0.18
EUR	5,300,000	Bormioli Pharma Bidco SpA FRN 15/11/2024	5,341	0.12	EUR	5,341,000	Salini Impregilo SpA 6.125% 01/08/2018^	5,443	0.12
EUR	7,750,000	Buzzi Unicem SpA 2.125% 28/04/2023^	8,048	0.18	EUR	6,650,000	Sisal Group SpA 7% 31/07/2023^	6,920	0.16
EUR	5,500,000	Buzzi Unicem SpA 6.25% 28/09/2018	5,691	0.13	EUR	5,500,000	Sisal Group SpA FRN 31/07/2022^	5,545	0.13
EUR	6,050,000	CMF SpA 9% 15/06/2022^	5,924	0.14	EUR	4,900,000	Snaitech SpA 6.375% 07/11/2021^	5,195	0.12
EUR	5,050,000	Cooperativa Muratori & Cementisti-CMC di Ravenna SC 6% 15/02/2023^	4,747	0.11	EUR	4,700,000	Snaitech SpA FRN 07/11/2021^	4,756	0.11
EUR	4,435,000	Cooperativa Muratori & Cementisti-CMC di Ravenna SC 6.875% 01/08/2022^	4,328	0.10	EUR	16,525,000	Telecom Italia SpA 2.375% 12/10/2027^	16,270	0.37
EUR	6,450,000	EVOCA SpA 7% 15/10/2023	6,855	0.16	EUR	13,174,000	Telecom Italia SpA 2.5% 19/07/2023	13,769	0.31
EUR	8,050,000	Guala Closures SpA FRN 15/11/2021^	8,062	0.18	EUR	13,425,000	Telecom Italia SpA 3% 30/09/2025	14,082	0.32
EUR	9,250,000	Iccrea Banca SpA 1.5% 21/02/2020	9,300	0.21	EUR	12,837,000	Telecom Italia SpA 3.25% 16/01/2023	13,952	0.32
EUR	8,775,000	Iccrea Banca SpA 1.5% 11/10/2022	8,674	0.20	EUR	10,550,000	Telecom Italia SpA 3.625% 19/01/2024	11,601	0.27
EUR	7,700,000	Iccrea Banca SpA 1.875% 25/11/2019	7,811	0.18	EUR	14,091,000	Telecom Italia SpA 3.625% 25/05/2026	15,391	0.35
EUR	5,400,000	Iccrea Banca SpA FRN 01/02/2021	5,373	0.12	EUR	8,700,000	Telecom Italia SpA 4% 21/01/2020^	9,318	0.21
EUR	8,700,000	Intesa Sanpaolo SpA 2.855% 23/04/2025^	8,882	0.20	EUR	7,800,000	Telecom Italia SpA 4.5% 25/01/2021	8,684	0.20
EUR	14,800,000	Intesa Sanpaolo SpA 5% 23/09/2019	15,818	0.36	EUR	8,700,000	Telecom Italia SpA 4.75% 25/05/2018	8,794	0.20
EUR	14,200,000	Intesa Sanpaolo SpA 5.15% 16/07/2020	15,661	0.36	EUR	6,854,000	Telecom Italia SpA 4.875% 25/09/2020	7,636	0.17
EUR	15,700,000	Intesa Sanpaolo SpA 6.625% 08/05/2018	15,875	0.36	EUR	6,400,000	Telecom Italia SpA 6.125% 14/12/2018	6,704	0.15
EUR	21,070,000	Intesa Sanpaolo SpA 6.625% 13/09/2023^	26,126	0.60	EUR	5,850,000	UniCredit SpA 6.125% 19/04/2021^	6,737	0.15
EUR	9,008,000	Leonardo SpA 1.5% 07/06/2024^	8,772	0.20	EUR	13,357,000	UniCredit SpA 6.7% 05/06/2018	13,574	0.31
EUR	10,013,000	Leonardo SpA 4.5% 19/01/2021^	11,087	0.25	EUR	24,450,000	UniCredit SpA 6.95% 31/10/2022^	30,045	0.69
EUR	5,300,000	Limacorporate SpA FRN 15/08/2023^	5,380	0.12	EUR	13,764,000	Unipol Gruppo SpA 3% 18/03/2025	13,793	0.32
					EUR	8,000,000	Unipol Gruppo SpA 3.5% 29/11/2027	8,001	0.18

## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 97.40%) (cont)</b>					<b>Luxembourg (28 February 2017: 19.77%) (cont)</b>				
<b>Italy (28 February 2017: 14.31%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	9,000,000	ArcelorMittal 2.875% 06/07/2020	9,542	0.22
EUR	5,553,000	Unipol Gruppo SpA 4.375% 05/03/2021^	6,091	0.14	EUR	6,580,000	ArcelorMittal 3% 25/03/2019^	6,782	0.15
EUR	5,075,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	5,066	0.12	EUR	8,650,000	ArcelorMittal 3% 09/04/2021^	9,302	0.21
EUR	24,933,000	Wind Tre SpA 2.625% 20/01/2023^	22,653	0.52	EUR	15,901,000	ArcelorMittal 3.125% 14/01/2022^	17,260	0.39
EUR	26,038,000	Wind Tre SpA 3.125% 20/01/2025^	23,255	0.53	EUR	5,983,000	ArcelorMittal 5.75% 29/03/2018	6,009	0.14
EUR	37,537,000	Wind Tre SpA FRN 20/01/2024^	34,640	0.79	EUR	15,700,000	ArcelorMittal FRN 09/04/2018	15,702	0.36
<b>Total Italy</b>			<b>686,786</b>	<b>15.68</b>	EUR	6,300,000	Arena Luxembourg Finance Sarl 2.875% 01/11/2024	6,424	0.15
<b>Japan (28 February 2017: 1.07%)</b>					EUR	5,250,000	Auris Luxembourg II SA 8% 15/01/2023	5,474	0.12
<b>Corporate Bonds</b>					EUR	7,950,000	BMBG Bond Finance SCA 3% 15/06/2021^	8,054	0.18
EUR	25,650,000	SoftBank Group Corp 3.125% 19/09/2025^	24,477	0.56	EUR	6,100,000	Cabot Financial Luxembourg II SA FRN 15/11/2021^	6,150	0.14
EUR	9,375,000	SoftBank Group Corp 4% 30/07/2022^	10,010	0.23	EUR	8,450,000	Cirsa Funding Luxembourg SA 5.75% 15/05/2021	8,745	0.20
EUR	10,850,000	SoftBank Group Corp 4.625% 15/04/2020	11,623	0.26	EUR	8,203,000	Cirsa Funding Luxembourg SA 5.875% 15/05/2023	8,487	0.19
EUR	21,595,000	SoftBank Group Corp 4.75% 30/07/2025^	22,717	0.52	EUR	8,500,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	8,687	0.20
<b>Total Japan</b>			<b>68,827</b>	<b>1.57</b>	EUR	11,950,000	CNH Industrial Finance Europe SA 1.75% 12/09/2025	12,035	0.27
<b>Jersey (28 February 2017: 1.09%)</b>					EUR	7,489,000	CNH Industrial Finance Europe SA 2.75% 18/03/2019	7,695	0.18
<b>Corporate Bonds</b>					EUR	11,300,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	12,256	0.28
EUR	16,515,000	Adient Global Holdings Ltd 3.5% 15/08/2024	16,912	0.39	EUR	8,325,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	9,058	0.21
EUR	4,925,000	Avis Budget Finance Plc 4.125% 15/11/2024^	5,011	0.11	EUR	17,094,000	CNH Industrial Finance Europe SA 6.25% 09/03/2018	17,114	0.39
EUR	4,775,000	Avis Budget Finance Plc 4.5% 15/05/2025^	4,858	0.11	EUR	8,660,000	Codere Finance 2 Luxembourg SA 6.75% 01/11/2021	9,026	0.21
EUR	21,701,000	Lincoln Finance Ltd 6.875% 15/04/2021	22,538	0.51	EUR	11,504,000	ContourGlobal Power Holdings SA 5.125% 15/06/2021	11,822	0.27
<b>Total Jersey</b>			<b>49,319</b>	<b>1.12</b>	EUR	6,460,000	Crystal Almond SARL 10% 01/11/2021	7,076	0.16
<b>Luxembourg (28 February 2017: 19.77%)</b>					EUR	6,820,000	DEA Finance SA 7.5% 15/10/2022^	7,497	0.17
<b>Corporate Bonds</b>					EUR	12,684,000	Dufry Finance SCA 4.5% 01/08/2023	13,273	0.30
EUR	5,350,000	Aldesa Financial Services SA 7.25% 01/04/2021^	4,985	0.11	EUR	7,450,000	eDreams Odigeo SA 8.5% 01/08/2021	7,755	0.18
EUR	8,399,000	Altice Financing SA 5.25% 15/02/2023^	8,721	0.20	EUR	5,000,000	Espirito Santo Financial Group SA 6.875% 21/10/2019	3	0.00
EUR	11,475,000	Altice Finco SA 4.75% 15/01/2028^	10,339	0.24	EUR	14,758,000	Fiat Chrysler Finance Europe SA 4.75% 22/03/2021	16,296	0.37
EUR	5,300,000	Altice Finco SA 9% 15/06/2023^	5,612	0.13	EUR	20,597,000	Fiat Chrysler Finance Europe SA 4.75% 15/07/2022^	23,194	0.53
EUR	12,555,000	Altice Luxembourg SA 6.25% 15/02/2025	11,702	0.27	EUR	21,600,000	Fiat Chrysler Finance Europe SA 6.625% 15/03/2018	21,639	0.49
EUR	36,611,000	Altice Luxembourg SA 7.25% 15/05/2022^	35,294	0.81	EUR	18,667,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	20,509	0.47
EUR	5,300,000	AnaCap Financial Europe SA SICAV-RAIF FRN 01/08/2024^	4,984	0.11	EUR	8,850,000	Fiat Chrysler Finance Europe SA 7.375% 09/07/2018	9,067	0.21
EUR	6,400,000	Aramark International Finance Sarl 3.125% 01/04/2025	6,646	0.15	EUR	4,750,000	Galapagos Holding SA 7% 15/06/2022^	3,997	0.09
EUR	4,450,000	ArcelorMittal 0.95% 17/01/2023	4,410	0.10					



## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 97.40%) (cont)</b>				
<b>Luxembourg (28 February 2017: 19.77%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	6,150,000	Garfunkelux Holdco 3 SA 7.5% 01/08/2022 <sup>^</sup>	6,331	0.14
EUR	7,450,000	Garfunkelux Holdco 3 SA FRN 01/09/2023 <sup>^</sup>	6,930	0.16
EUR	4,500,000	Garfunkelux Holdco 3 SA FRN 01/09/2023 <sup>^</sup>	4,281	0.10
EUR	11,520,000	Gazprom Neft OAO Via GPN Capital SA 2.933% 26/04/2018	11,537	0.26
EUR	4,620,000	Gazprom OAO Via Gaz Capital SA 3.389% 20/03/2020	4,863	0.11
EUR	5,300,000	Gazprom OAO Via Gaz Capital SA 3.6% 26/02/2021	5,684	0.13
EUR	6,683,000	Gazprom OAO Via Gaz Capital SA 3.7% 25/07/2018	6,761	0.15
EUR	4,850,000	Gazprom OAO Via Gaz Capital SA 4.364% 21/03/2025	5,522	0.13
EUR	9,150,000	Gestamp Funding Luxembourg SA 3.5% 15/05/2023 <sup>^</sup>	9,516	0.22
EUR	8,675,000	Hanesbrands Finance Luxembourg SCA 3.5% 15/06/2024 <sup>^</sup>	9,157	0.21
EUR	12,175,000	Ineos Group Holdings SA 5.375% 01/08/2024 <sup>^</sup>	12,845	0.29
EUR	7,650,000	Intralot Capital Luxembourg SA 5.25% 15/09/2024	7,681	0.18
EUR	5,475,000	Intralot Capital Luxembourg SA 6.75% 15/09/2021	5,770	0.13
EUR	7,068,000	Lecta SA 6.5% 01/08/2023 <sup>^</sup>	7,321	0.17
EUR	6,589,000	Matterhorn Telecom Holding SA 4.875% 01/05/2023 <sup>^</sup>	6,659	0.15
EUR	15,396,000	Matterhorn Telecom SA 3.875% 01/05/2022	15,626	0.36
EUR	6,975,000	Matterhorn Telecom SA 4% 15/11/2027 <sup>^</sup>	6,822	0.16
EUR	5,900,000	Matterhorn Telecom SA FRN 01/02/2023 <sup>^</sup>	843	0.02
EUR	4,600,000	Picard Bondco SA 5.5% 30/11/2024 <sup>^</sup>	4,654	0.11
EUR	25,986,000	Sberbank of Russia Via SB Capital SA 3.352% 15/11/2019	27,068	0.62
EUR	11,200,000	SIG Combibloc Holdings SCA 7.75% 15/02/2023	11,616	0.26
EUR	6,100,000	Swissport Financing Sarl 6.75% 15/12/2021 <sup>^</sup>	6,334	0.14
EUR	4,900,000	Swissport Financing Sarl 9.75% 15/12/2022 <sup>^</sup>	5,131	0.12
EUR	5,880,000	Takko Luxembourg 2 SCA 5.375% 15/11/2023 <sup>^</sup>	5,707	0.13
EUR	10,200,000	Telenet Finance Luxembourg Notes Sarl 3.5% 01/03/2028	10,008	0.23
<b>Total Luxembourg</b>			<b>623,290</b>	<b>14.23</b>
<b>Mexico (28 February 2017: 0.40%)</b>				
<b>Corporate Bonds</b>				
EUR	10,400,000	Cemex SAB de CV 2.75% 05/12/2024 <sup>^</sup>	10,377	0.24
EUR	10,140,000	Cemex SAB de CV 4.375% 05/03/2023	10,616	0.24

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Mexico (28 February 2017: 0.40%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	8,675,000	Nemak SAB de CV 3.25% 15/03/2024 <sup>^</sup>	8,902	0.20
<b>Total Mexico</b>			<b>29,895</b>	<b>0.68</b>
<b>Netherlands (28 February 2017: 8.10%)</b>				
<b>Corporate Bonds</b>				
EUR	8,525,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/01/2025	8,947	0.20
EUR	6,775,000	CBR Fashion Finance BV 5.125% 01/10/2022 <sup>^</sup>	6,320	0.14
EUR	6,294,000	Constellium NV 4.25% 15/02/2026 <sup>^</sup>	6,366	0.15
EUR	6,050,000	Constellium NV 4.625% 15/05/2021 <sup>^</sup>	6,127	0.14
EUR	8,761,000	Darling Global Finance BV 4.75% 30/05/2022 <sup>^</sup>	8,984	0.21
EUR	8,700,000	Diamond BC BV 5.625% 15/08/2025 <sup>^</sup>	8,466	0.19
EUR	6,350,000	Digi Communications NV 5% 15/10/2023	6,685	0.15
EUR	13,175,000	Dufry One BV 2.5% 15/10/2024 <sup>^</sup>	13,356	0.31
EUR	20,659,000	Fiat Chrysler Automobiles NV 3.75% 29/03/2024 <sup>^</sup>	22,455	0.51
EUR	5,700,000	Goodyear Dunlop Tires Europe BV 3.75% 15/12/2023	5,904	0.13
EUR	6,225,000	Grupo Antolin Dutch BV 5.125% 30/06/2022 <sup>^</sup>	6,455	0.15
EUR	10,200,000	Hema Bondco I BV FRN 15/07/2022 <sup>^</sup>	10,223	0.23
EUR	8,750,000	Hertz Holdings Netherlands BV 4.375% 15/01/2019 <sup>^</sup>	8,853	0.20
EUR	10,604,000	InterXion Holding NV 6% 15/07/2020	10,903	0.25
EUR	6,150,000	IPD 3 BV 4.5% 15/07/2022 <sup>^</sup>	6,259	0.14
EUR	7,886,000	Maxeda DIY Holding BV 6.125% 15/07/2022 <sup>^</sup>	7,633	0.17
EUR	8,600,000	Nyrstar Netherlands Holdings BV 6.875% 15/03/2024 <sup>^</sup>	8,804	0.20
EUR	6,050,000	Nyrstar Netherlands Holdings BV 8.5% 15/09/2019 <sup>^</sup>	6,601	0.15
EUR	13,150,000	OI European Group BV 3.125% 15/11/2024	13,432	0.31
EUR	5,370,000	OI European Group BV 4.875% 31/03/2021 <sup>^</sup>	5,946	0.14
EUR	7,863,000	OI European Group BV 6.75% 15/09/2020	8,983	0.21
EUR	12,933,000	Petrobras Global Finance BV 3.75% 14/01/2021	13,705	0.31
EUR	11,100,000	Petrobras Global Finance BV 5.875% 07/03/2022	12,634	0.29
EUR	5,568,000	Phoenix PIB Dutch Finance BV 3.125% 27/05/2020	5,848	0.13
EUR	5,950,000	Saipem Finance International BV 2.625% 07/01/2025 <sup>^</sup>	5,896	0.13
EUR	7,881,000	Saipem Finance International BV 2.75% 05/04/2022	8,060	0.18
EUR	8,625,000	Saipem Finance International BV 3% 08/03/2021 <sup>^</sup>	8,996	0.21

## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value	Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 97.40%) (cont)</b>					<b>Spain (28 February 2017: 2.67%) (cont)</b>				
<b>Netherlands (28 February 2017: 8.10%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	12,500,000	Cellnex Telecom SA 2.375% 16/01/2024^	12,681	0.29
EUR	8,975,000	Saipem Finance International BV 3.75% 08/09/2023^	9,543	0.22	EUR	5,900,000	Cellnex Telecom SA 2.875% 18/04/2025^	6,048	0.14
EUR	6,300,000	Samvardhana Motherson Automotive Systems Group BV 1.8% 06/07/2024	6,074	0.14	EUR	9,900,000	Cellnex Telecom SA 3.125% 27/07/2022	10,673	0.24
EUR	7,900,000	Selecta Group BV 5.875% 01/02/2024^	7,891	0.18	EUR	5,125,000	Ence Energia y Celulosa SA 5.375% 01/11/2022^	5,394	0.12
EUR	3,200,000	Selecta Group BV FRN 01/02/2024^	3,191	0.07	EUR	16,860,000	Grifols SA 3.2% 01/05/2025	16,990	0.39
EUR	20,831,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	20,111	0.46	EUR	6,725,000	Grupo-Antolin Irausa SA 3.25% 30/04/2024^	6,911	0.16
EUR	26,180,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	21,709	0.50	EUR	5,400,000	Haya Finance 2017 SA 5.25% 15/11/2022^	5,352	0.12
EUR	26,350,000	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/03/2023^	23,469	0.54	EUR	5,650,000	Masaria Investments SAU 5% 15/09/2024^	5,726	0.13
EUR	662,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% 15/10/2028^	514	0.01	EUR	5,400,000	Masaria Investments SAU FRN 15/09/2024^	5,407	0.12
EUR	700,000	Teva Pharmaceutical Finance Netherlands II BV 1.875% 31/03/2027^	570	0.01	EUR	5,300,000	Naviera Armas SA FRN 15/11/2024^	5,387	0.12
EUR	9,200,000	United Group BV 4.375% 01/07/2022	9,326	0.21	EUR	5,350,000	Naviera Armas SA FRN 31/07/2023	5,648	0.13
EUR	5,840,000	United Group BV 4.875% 01/07/2024	5,919	0.14	EUR	7,650,000	NH Hotel Group SA 3.75% 01/10/2023^	8,007	0.18
EUR	9,150,000	United Group BV FRN 01/07/2023	9,193	0.21	EUR	6,990,000	Obrascon Huarte Lain SA 4.75% 15/03/2022^	7,056	0.16
EUR	13,800,000	Ziggo Bond Co BV 7.125% 15/05/2024	14,889	0.34	EUR	5,750,000	Obrascon Huarte Lain SA 5.5% 15/03/2023^	5,903	0.14
EUR	7,766,000	Ziggo Bond Finance BV 4.625% 15/01/2025^	7,871	0.18	<b>Total Spain</b>			<b>138,272</b>	<b>3.16</b>
EUR	12,151,000	Ziggo Secured Finance BV 3.75% 15/01/2025^	12,336	0.28	<b>Sweden (28 February 2017: 1.09%)</b>				
EUR	14,163,000	Ziggo Secured Finance BV 4.25% 15/01/2027	14,274	0.33	<b>Corporate Bonds</b>				
<b>Total Netherlands</b>			<b>409,721</b>	<b>9.35</b>	EUR	24,435,000	Intrum Justitia AB 2.75% 15/07/2022^	23,952	0.55
<b>Norway (28 February 2017: 0.90%)</b>					EUR	15,700,000	Intrum Justitia AB 3.125% 15/07/2024^	15,242	0.35
<b>Corporate Bonds</b>					EUR	6,850,000	Intrum Justitia AB FRN 15/07/2022^	6,832	0.15
EUR	7,300,000	Nassa Topco AS 2.875% 06/04/2024^	7,361	0.17	EUR	6,500,000	Ovako AB 5% 05/10/2022	6,620	0.15
<b>Total Norway</b>			<b>7,361</b>	<b>0.17</b>	EUR	5,275,000	Perstorp Holding AB FRN 15/09/2022	5,254	0.12
<b>Slovenia (28 February 2017: 0.13%)</b>					EUR	7,450,000	Synthos Finance AB 4% 30/09/2021	7,711	0.18
<b>Spain (28 February 2017: 2.67%)</b>					EUR	7,375,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021	7,317	0.17
<b>Corporate Bonds</b>					EUR	9,875,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024	9,510	0.22
EUR	9,200,000	Banco de Sabadell SA 5.625% 06/05/2026	10,927	0.25	EUR	7,405,000	Unilabs Subholding AB 5.75% 15/05/2025	7,483	0.17
EUR	7,100,000	Banco de Sabadell SA 6.25% 26/04/2020^	7,917	0.18	EUR	14,780,000	Verisure Holding AB 6% 01/11/2022^	14,051	0.32
EUR	5,000,000	Bankinter SA 6.375% 11/09/2019	5,460	0.13	EUR	14,150,000	Verisure Midholding AB 5.75% 01/12/2023	14,124	0.32
EUR	8,350,000	Campofrio Food Group SA 3.375% 15/03/2022^	6,785	0.16	EUR	5,975,000	Volvo Car AB 2% 24/01/2025	5,945	0.13
					EUR	10,150,000	Volvo Car AB 3.25% 18/05/2021	10,915	0.25
<b>Total Sweden</b>					<b>Total Sweden</b>			<b>134,956</b>	<b>3.08</b>

## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Bonds (28 February 2017: 97.40%) (cont)</b>				
<b>Turkey (28 February 2017: 0.50%)</b>				
<b>Corporate Bonds</b>				
EUR	6,400,000	Arcelik AS 3.875% 16/09/2021	6,804	0.16
EUR	9,000,000	Türkiye Garanti Bankasi AS 3.375% 08/07/2019 <sup>^</sup>	9,285	0.21
EUR	8,650,000	Türkiye Vakıflar Bankasi TAO 3.5% 17/06/2019 <sup>^</sup>	8,860	0.20
		<b>Total Turkey</b>	<b>24,949</b>	<b>0.57</b>
<b>United Kingdom (28 February 2017: 11.25%)</b>				
<b>Corporate Bonds</b>				
EUR	2,400,000	Algeco Scotsman Global Finance Plc 6.5% 15/02/2023	2,407	0.05
EUR	6,805,000	Arrow Global Finance Plc FRN 01/04/2025 <sup>^</sup>	6,694	0.15
EUR	5,850,000	Boparan Finance Plc 4.375% 15/07/2021 <sup>^</sup>	5,713	0.13
EUR	3,600,000	EC Finance Plc 2.375% 15/11/2022	3,647	0.08
EUR	8,400,000	Ineos Finance Plc 2.125% 15/11/2025 <sup>^</sup>	8,160	0.19
EUR	13,460,000	Ineos Finance Plc 4% 01/05/2023	13,779	0.31
EUR	13,024,000	International Game Technology Plc 4.125% 15/02/2020 <sup>^</sup>	13,718	0.31
EUR	7,800,000	International Game Technology Plc 4.75% 05/03/2020 <sup>^</sup>	8,380	0.19
EUR	15,036,000	International Game Technology Plc 4.75% 15/02/2023 <sup>^</sup>	16,662	0.38
EUR	7,200,000	International Personal Finance Plc 5.75% 07/04/2021 <sup>^</sup>	6,481	0.15
EUR	10,225,000	Jaguar Land Rover Automotive Plc 2.2% 15/01/2024 <sup>^</sup>	10,226	0.23
EUR	10,790,000	Merlin Entertainments Plc 2.75% 15/03/2022 <sup>^</sup>	11,166	0.26
EUR	7,850,000	New Look Secured Issuer Plc FRN 01/07/2022 <sup>^</sup>	3,876	0.09
EUR	7,055,000	Nomad Foods Bondco Plc 3.25% 15/05/2024 <sup>^</sup>	7,169	0.16
EUR	12,472,000	OTE Plc 3.5% 09/07/2020	13,181	0.30
EUR	5,250,000	OTE Plc 4.375% 02/12/2019	5,564	0.13
EUR	9,221,000	Public Power Corp Finance Plc 5.5% 01/05/2019	6,422	0.15
EUR	15,480,000	Synlab Bondco Plc 6.25% 01/07/2022 <sup>^</sup>	16,157	0.37
EUR	16,114,000	Synlab Bondco Plc FRN 01/07/2022 <sup>^</sup>	16,242	0.37
EUR	6,430,000	Synlab Unsecured Bondco Plc 8.25% 01/07/2023	6,885	0.16
EUR	6,096,000	TA MFG. Ltd 3.625% 15/04/2023	6,153	0.14
EUR	14,558,000	Tesco Corporate Treasury Services Plc 1.375% 01/07/2019	14,793	0.34
EUR	9,050,000	Tesco Corporate Treasury Services Plc 2.125% 12/11/2020	9,429	0.22
EUR	13,951,000	Tesco Corporate Treasury Services Plc 2.5% 01/07/2024 <sup>^</sup>	14,679	0.34
EUR	11,447,000	Tesco Plc 3.375% 02/11/2018	11,694	0.27

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>United Kingdom (28 February 2017: 11.25%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	7,300,000	Thomas Cook Finance 2 Plc 3.875% 15/07/2023 <sup>^</sup>	7,437	0.17
EUR	11,980,000	Thomas Cook Group Plc 6.25% 15/06/2022 <sup>^</sup>	12,905	0.29
EUR	5,425,000	Titan Global Finance Plc 2.375% 16/11/2024	5,366	0.12
EUR	6,075,000	Titan Global Finance Plc 3.5% 17/06/2021	6,425	0.15
EUR	6,600,000	Travellex Financing Plc 8% 15/05/2022 <sup>^</sup>	6,632	0.15
EUR	8,125,000	Virgin Media Finance Plc 4.5% 15/01/2025 <sup>^</sup>	8,341	0.19
EUR	6,675,000	Viridian Group FinanceCo Plc/Viridian Power and Energy 4% 15/09/2025 <sup>^</sup>	6,254	0.14
EUR	5,650,000	Vue International Bidco Plc FRN 15/07/2020 <sup>^</sup>	5,662	0.13
EUR	8,875,000	Worldpay Finance Plc 3.75% 15/11/2022	9,573	0.22
		<b>Total United Kingdom</b>	<b>307,872</b>	<b>7.03</b>
<b>United States (28 February 2017: 6.06%)</b>				
<b>Corporate Bonds</b>				
EUR	8,000,000	Avantor Inc 4.75% 01/10/2024 <sup>^</sup>	7,945	0.18
EUR	5,400,000	Axalta Coating Systems LLC 4.25% 15/08/2024 <sup>^</sup>	5,711	0.13
EUR	7,200,000	Ball Corp 3.5% 15/12/2020 <sup>^</sup>	7,790	0.18
EUR	11,231,000	Ball Corp 4.375% 15/12/2023 <sup>^</sup>	12,675	0.29
EUR	5,500,000	Belden Inc 2.875% 15/09/2025	5,413	0.12
EUR	7,825,000	Belden Inc 3.375% 15/07/2027	7,809	0.18
EUR	6,175,000	Carlson Travel Inc FRN 15/06/2023 <sup>^</sup>	6,082	0.14
EUR	6,675,000	Catalent Pharma Solutions Inc 4.75% 15/12/2024 <sup>^</sup>	7,061	0.16
EUR	7,050,000	Cemex Finance LLC 4.625% 15/06/2024 <sup>^</sup>	7,557	0.17
EUR	5,650,000	Chemours Co 6.125% 15/05/2023	5,938	0.14
EUR	6,450,000	Colfax Corp 3.25% 15/05/2025	6,534	0.15
EUR	20,225,000	Equinix Inc 2.875% 01/10/2025	20,006	0.46
EUR	13,950,000	Equinix Inc 2.875% 01/02/2026	13,674	0.31
EUR	5,525,000	Federal-Mogul LLC / Federal-Mogul Financing Corp 4.875% 15/04/2022 <sup>^</sup>	5,517	0.13
EUR	6,825,000	Federal-Mogul LLC / Federal-Mogul Financing Corp 5% 15/07/2024	6,602	0.15
EUR	6,750,000	Federal-Mogul LLC / Federal-Mogul Financing Corp FRN 15/04/2024 <sup>^</sup>	6,766	0.15
EUR	5,450,000	Huntsman International LLC 4.25% 01/04/2025 <sup>^</sup>	6,181	0.14
EUR	7,600,000	Huntsman International LLC 5.125% 15/04/2021	8,419	0.19
EUR	6,800,000	Infor US Inc 5.75% 15/05/2022	6,895	0.16
EUR	5,580,000	Iron Mountain Inc 3% 15/01/2025 <sup>^</sup>	5,552	0.13

## Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

			Fair value €000	% of net asset value				Fair value €000	% of net asset value
Ccy	Holding	Investment			Ccy	Holding	Investment		
Bonds (28 February 2017: 97.40%) (cont)					United States (28 February 2017: 6.06%) (cont)				
United States (28 February 2017: 6.06%) (cont)					Corporate Bonds (cont)				
Corporate Bonds (cont)									
EUR	7,400,000	Kronos International Inc 3.75% 15/09/2025	7,620	0.17	EUR	11,125,000	Quintiles IMS Inc 3.5% 15/10/2024	11,482	0.26
EUR	8,555,000	Levi Strauss & Co 3.375% 15/03/2027	8,812	0.20	EUR	5,100,000	Scientific Games International Inc 3.375% 15/02/2026^	4,982	0.11
EUR	9,300,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	9,619	0.22	EUR	4,000,000	Scientific Games International Inc 5.5% 15/02/2026	3,820	0.09
EUR	7,810,000	MPT Operating Partnership LP / MPT Finance Corp 4% 19/08/2022	8,526	0.19	EUR	7,250,000	Sealed Air Corp 4.5% 15/09/2023^	8,133	0.19
EUR	22,886,000	Netflix Inc 3.625% 15/05/2027	22,972	0.52	EUR	11,050,000	Silgan Holdings Inc 3.25% 15/03/2025	11,281	0.26
EUR	6,450,000	PSPC Escrow Corp 6% 01/02/2023	6,722	0.15	EUR	7,350,000	Spectrum Brands Inc 4% 01/10/2026^	7,708	0.18
EUR	10,075,000	PVH Corp 3.125% 15/12/2027	9,993	0.23	EUR	4,975,000	Superior Industries International Inc 6% 15/06/2025^	4,844	0.11
EUR	6,600,000	PVH Corp 3.625% 15/07/2024^	7,131	0.16	EUR	6,050,000	WMG Acquisition Corp 4.125% 01/11/2024	6,344	0.15
EUR	7,700,000	Quintiles IMS Inc 2.875% 15/09/2025^	7,596	0.17	EUR	20,400,000	ZF North America Capital Inc 2.25% 26/04/2019^	20,851	0.48
EUR	23,665,000	Quintiles IMS Inc 3.25% 15/03/2025	23,858	0.54	EUR	18,200,000	ZF North America Capital Inc 2.75% 27/04/2023^	19,481	0.45
					Total United States			371,902	8.49
					Total bonds			4,274,714	97.57

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss) €000	% of net asset value
Financial derivative instruments (28 February 2017: Nil)							
Forward currency contracts* (28 February 2017: Nil)							
EUR	979,790	USD	1,222,738	1,002,531	02/03/2018	(23)	(0.00)
USD	86,179,153	EUR	69,416,774	70,658,863	02/03/2018	1,242	0.03
Total unrealised gains on forward currency contracts						1,242	0.03
Total unrealised losses on forward currency contracts						(23)	(0.00)
Net unrealised gains on forward currency contracts						1,219	0.03
Total financial derivative instruments						1,219	0.03

Ccy	Holding	Fair value €000	% of net asset value		Fair value €000	% of net asset value	
Total value of investments			4,275,933	97.60	Cash†	2,441	0.06
Cash equivalents (28 February 2017: 0.87%)					Other net liabilities	(48,424)	(1.11)
UCITS collective investment schemes - Money Market Funds (28 February 2017: 0.87%)					Net asset value attributable to redeemable participating shareholders at the end of the financial year	4,380,934	100.00
EUR	150,984,325	Institutional Cash Series Plc - Institutional Euro Liquidity Fund**	150,984	3.45			

† Substantially all cash positions are held with State Street Bank and Trust Company.

^ These securities are partially or fully transferred as securities lent.

\* The counterparty for forward currency contracts is State Street Bank and Trust Company.

\*\* Investment in related party.

# Schedule of Investments (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value €000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	3,581,247	79.42
Transferable securities dealt in on another regulated market	631,035	14.00
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	62,432	1.38
Over-the-counter financial derivative instruments	1,242	0.03
UCITS collective investment schemes - Money Market Funds	150,984	3.35
Other assets	81,987	1.82
<b>Total current assets</b>	<b>4,508,927</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES €INFLATION LINKED GOVT BOND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.19%)</b>				
<b>Bonds (28 February 2017: 99.19%)</b>				
<b>France (28 February 2017: 45.26%)</b>				
<b>Government Bonds</b>				
EUR	10,878,000	French Republic Government Bond OAT 0.1% 01/03/2021 <sup>^</sup>	11,672	0.95
EUR	17,934,000	French Republic Government Bond OAT 0.1% 25/07/2021 <sup>^</sup>	19,392	1.58
EUR	21,462,000	French Republic Government Bond OAT 0.1% 01/03/2025 <sup>^</sup>	23,356	1.90
EUR	8,820,000	French Republic Government Bond OAT 0.1% 01/03/2028	9,568	0.78
EUR	16,464,000	French Republic Government Bond OAT 0.1% 25/07/2047 <sup>^</sup>	17,806	1.45
EUR	35,868,000	French Republic Government Bond OAT 0.25% 25/07/2024 <sup>^</sup>	40,406	3.29
EUR	26,460,000	French Republic Government Bond OAT 0.7% 25/07/2030 <sup>^</sup>	31,103	2.53
EUR	45,276,000	French Republic Government Bond OAT 1.1% 25/07/2022 <sup>^</sup>	55,847	4.54
EUR	25,578,000	French Republic Government Bond OAT 1.3% 25/07/2019 <sup>^</sup>	28,982	2.36
EUR	27,930,000	French Republic Government Bond OAT 1.8% 25/07/2040 <sup>^</sup>	47,869	3.90
EUR	43,218,000	French Republic Government Bond OAT 1.85% 25/07/2027 <sup>^</sup>	58,901	4.79
EUR	38,514,000	French Republic Government Bond OAT 2.1% 25/07/2023 <sup>^</sup>	50,814	4.14
EUR	54,096,000	French Republic Government Bond OAT 2.25% 25/07/2020 <sup>^</sup>	74,038	6.02
EUR	25,284,000	French Republic Government Bond OAT 3.15% 25/07/2032 <sup>^</sup>	48,824	3.97
EUR	22,638,000	French Republic Government Bond OAT 3.4% 25/07/2029 <sup>^</sup>	42,367	3.45
		<b>Total France</b>	<b>560,945</b>	<b>45.65</b>
<b>Germany (28 February 2017: 16.80%)</b>				
<b>Government Bonds</b>				
EUR	36,750,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2023 <sup>^</sup>	41,507	3.38
EUR	31,458,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2026 <sup>^</sup>	35,120	2.86
EUR	17,052,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2046 <sup>^</sup>	20,202	1.64
EUR	22,344,000	Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2030 <sup>^</sup>	26,233	2.14
EUR	38,808,000	Deutsche Bundesrepublik Inflation Linked Bond 1.75% 15/04/2020 <sup>^</sup>	46,372	3.77
		<b>Total Germany</b>	<b>169,434</b>	<b>13.79</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Italy (28 February 2017: 30.59%)</b>				
<b>Government Bonds</b>				
EUR	19,404,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/05/2022	20,445	1.66
EUR	23,814,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	24,946	2.03
EUR	16,758,000	Italy Buoni Poliennali Del Tesoro 1.3% 15/05/2028	17,878	1.45
EUR	42,336,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/09/2021	51,686	4.20
EUR	40,866,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2020	48,903	3.98
EUR	32,928,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	38,666	3.15
EUR	31,458,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2035	46,421	3.78
EUR	21,168,000	Italy Buoni Poliennali Del Tesoro 2.55% 15/09/2041	28,969	2.36
EUR	43,218,000	Italy Buoni Poliennali Del Tesoro 2.6% 15/09/2023	58,159	4.73
EUR	30,576,000	Italy Buoni Poliennali Del Tesoro 3.1% 15/09/2026	40,261	3.28
		<b>Total Italy</b>	<b>376,334</b>	<b>30.62</b>
<b>Spain (28 February 2017: 6.54%)</b>				
<b>Government Bonds</b>				
EUR	10,878,000	Spain Government Inflation Linked Bond 0.3% 30/11/2021	11,735	0.95
EUR	24,108,000	Spain Government Inflation Linked Bond 0.55% 30/11/2019 <sup>^</sup>	25,553	2.08
EUR	15,288,000	Spain Government Inflation Linked Bond 0.65% 30/11/2027	16,472	1.34
EUR	18,816,000	Spain Government Inflation Linked Bond 1% 30/11/2030	20,765	1.69
EUR	32,340,000	Spain Government Inflation Linked Bond 1.8% 30/11/2024 <sup>^</sup>	38,225	3.11
		<b>Total Spain</b>	<b>112,750</b>	<b>9.17</b>
		<b>Total bonds</b>	<b>1,219,463</b>	<b>99.23</b>
		<b>Total value of investments</b>	<b>1,219,463</b>	<b>99.23</b>
<b>Cash equivalents (28 February 2017: 0.03%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (28 February 2017: 0.03%)</b>				
EUR	508,172	Institutional Cash Series Plc - Institutional Euro Liquidity Fund*	508	0.04
		<b>Cash<sup>†</sup></b>	<b>300</b>	<b>0.02</b>
		<b>Other net assets</b>	<b>8,603</b>	<b>0.71</b>
		<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,228,874</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* Investment in related party.

# Schedule of Investments (continued)

## iSHARES €INFLATION LINKED GOVT BOND UCITS ETF (continued)

As at 28 February 2018

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value €000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	231,837	18.80
Transferable securities dealt in an another regulated market	274,398	22.25
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	713,228	57.83
UCITS collective investment schemes - Money Market Funds	508	0.04
Other assets	13,308	1.08
<b>Total current assets</b>	<b>1,233,279</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES £ CORP BOND 0-5yr UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 96.96 %)</b>				
<b>Bonds (28 February 2017: 96.96%)</b>				
<b>Australia (28 February 2017: 4.30%)</b>				
<b>Corporate Bonds</b>				
GBP	2,419,000	AusNet Services Holdings Pty Ltd 7.125% 26/06/2018	2,468	0.18
GBP	7,150,000	BHP Billiton Finance Ltd 6.5% 22/10/2077	8,335	0.60
GBP	3,950,000	Commonwealth Bank of Australia 2.25% 07/12/2018	3,998	0.29
GBP	3,370,000	Macquarie Bank Ltd 3.5% 18/12/2020	3,548	0.26
GBP	5,500,000	National Australia Bank Ltd 0.875% 26/06/2020	5,447	0.39
GBP	500,000	National Australia Bank Ltd 1.375% 27/06/2022	493	0.03
GBP	5,450,000	National Australia Bank Ltd 1.875% 20/02/2020	5,513	0.40
GBP	8,007,000	National Australia Bank Ltd 5.125% 09/12/2021	9,031	0.65
GBP	3,800,000	QBE Insurance Group Ltd 6.115% 24/05/2042	4,258	0.31
GBP	3,878,000	Scentre Group Trust 1 / Scentre Group Trust 2 2.375% 08/04/2022^	3,966	0.29
GBP	2,700,000	SGSP Australia Assets Pty Ltd 5.125% 11/02/2021	2,954	0.21
GBP	4,450,000	Westpac Banking Corp 2.625% 14/12/2022	4,640	0.33
GBP	7,350,000	Westpac Banking Corp 5% 21/10/2019	7,809	0.56
<b>Total Australia</b>			<b>62,460</b>	<b>4.50</b>
<b>Belgium (28 February 2017: 1.02%)</b>				
<b>Bermuda (28 February 2017: 0.55%)</b>				
<b>Corporate Bonds</b>				
GBP	3,086,000	Fidelity International Ltd 6.75% 19/10/2020	3,479	0.25
<b>Total Bermuda</b>			<b>3,479</b>	<b>0.25</b>
<b>British Virgin Islands (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
GBP	4,000,000	Global Switch Holdings Ltd 4.375% 13/12/2022	4,439	0.32
<b>Total British Virgin Islands</b>			<b>4,439</b>	<b>0.32</b>
<b>Canada (28 February 2017: 0.83%)</b>				
<b>Corporate Bonds</b>				
GBP	4,125,000	Bank of Montreal 1.375% 29/12/2021	4,098	0.29
GBP	4,450,000	Bank of Nova Scotia 1.25% 08/06/2022	4,379	0.32
GBP	4,990,000	Glencore Canada Financial Corp 7.375% 27/05/2020	5,608	0.40
<b>Total Canada</b>			<b>14,085</b>	<b>1.01</b>

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Cayman Islands (28 February 2017: 1.90%)</b>				
<b>Corporate Bonds</b>				
GBP	2,500,000	ASIF II 6.375% 05/10/2020	2,802	0.20
GBP	3,410,000	Dwr Cymru Financing Ltd 6.907% 31/03/2021	3,980	0.29
GBP	5,500,000	Phoenix Group Holdings 4.125% 20/07/2022	5,766	0.41
GBP	2,550,000	South East Water Finance Ltd 5.658% 30/09/2019	2,708	0.20
GBP	1,567,000	Southern Water Services Finance Ltd 4.5% 31/03/2038	1,688	0.12
GBP	5,060,000	Southern Water Services Finance Ltd 5% 31/03/2021	5,584	0.40
GBP	3,800,000	Southern Water Services Finance Ltd 6.125% 31/03/2019	3,999	0.29
GBP	2,800,000	Thames Water Utilities Cayman Finance Ltd 2.375% 03/05/2023	2,744	0.20
GBP	900,000	Thames Water Utilities Cayman Finance Ltd 5.75% 13/09/2030	1,017	0.07
GBP	3,500,000	Yorkshire Water Services Bradford Finance Ltd 6% 21/08/2019	3,742	0.27
GBP	2,500,000	Yorkshire Water Services Odsal Finance Ltd 6.588% 21/02/2023^	3,038	0.22
<b>Total Cayman Islands</b>			<b>37,068</b>	<b>2.67</b>
<b>Denmark (28 February 2017: 0.30%)</b>				
<b>Corporate Bonds</b>				
GBP	500,000	TDC A/S 5.625% 23/02/2023	559	0.04
<b>Total Denmark</b>			<b>559</b>	<b>0.04</b>
<b>Finland (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
GBP	3,607,000	OP Corporate Bank Plc 2.5% 20/05/2022	3,738	0.27
<b>Total Finland</b>			<b>3,738</b>	<b>0.27</b>
<b>France (28 February 2017: 6.67%)</b>				
<b>Corporate Bonds</b>				
GBP	2,798,000	AXA SA 6.772% *^	2,999	0.22
GBP	3,600,000	AXA SA 7.125% 15/12/2020	4,121	0.30
GBP	5,300,000	Banque Federative du Credit Mutuel SA 0.875% 08/06/2020	5,242	0.38
GBP	5,300,000	Banque Federative du Credit Mutuel SA 1.375% 20/12/2021	5,268	0.38
GBP	6,050,000	BNP Paribas SA 1.125% 16/08/2022	5,898	0.42
GBP	4,107,000	BNP Paribas SA 2.375% 20/11/2019	4,192	0.30
GBP	3,450,000	BNP Paribas SA 5.75% 24/01/2022	3,936	0.28
GBP	3,500,000	CNP Assurances 7.375% 30/09/2041	4,065	0.29
GBP	2,600,000	Credit Agricole SA 5.5% 17/12/2021^	2,985	0.21



## Schedule of Investments (continued)

## iSHARES £ CORP BOND 0-5yr UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 96.96%) (cont)</b>				
<b>France (28 February 2017: 6.67%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	2,600,000	Credit Agricole SA 8.125%*	2,847	0.21
GBP	4,500,000	Electricite de France SA 6.875% 12/12/2022	5,559	0.40
GBP	2,750,000	Engie SA 6.125% 11/02/2021^	3,128	0.23
GBP	4,560,000	LVMH Moet Hennessy Louis Vuitton SE 1% 14/06/2022	4,490	0.32
GBP	1,200,000	Orange SA 5.75%*	1,331	0.10
GBP	6,638,000	Orange SA 5.875%*	7,360	0.53
GBP	2,610,000	Orange SA 7.25% 10/11/2020	3,007	0.22
GBP	2,625,000	RCI Banque SA 1.875% 08/11/2022	2,618	0.19
GBP	3,350,000	RCI Banque SA 3% 09/05/2019	3,419	0.25
GBP	3,078,000	RCI Banque SA 3.25% 25/04/2018	3,090	0.22
GBP	2,900,000	Societe Generale SA 5% 20/12/2018	2,997	0.22
GBP	3,640,000	Total Capital International SA 2.25% 17/12/2020	3,736	0.27
GBP	4,500,000	Total Capital International SA 2.25% 09/06/2022	4,645	0.33
GBP	4,715,000	Total Capital SA 3.875% 14/12/2018^	4,833	0.35
GBP	1,990,000	WPP Finance SA 6.375% 06/11/2020	2,241	0.16
		<b>Total France</b>	<b>94,007</b>	<b>6.78</b>
<b>Germany (28 February 2017: 3.93%)</b>				
<b>Corporate Bonds</b>				
GBP	3,450,000	Bayer AG 5.625% 23/05/2018	3,489	0.25
GBP	3,000,000	Daimler AG 1% 20/12/2019	2,986	0.22
GBP	6,975,000	Daimler AG 1.5% 13/01/2022	6,940	0.50
GBP	2,500,000	Daimler AG 2.125% 07/06/2022^	2,549	0.18
GBP	3,960,000	Daimler AG 2.375% 16/07/2018	3,983	0.29
GBP	3,150,000	Daimler AG 2.375% 16/12/2021	3,239	0.23
GBP	3,510,000	Daimler AG 2.75% 04/12/2020	3,631	0.26
GBP	875,000	Daimler AG 2.75% 04/12/2020	905	0.07
GBP	3,200,000	Deutsche Bank AG 1.75% 16/12/2021	3,154	0.23
GBP	8,600,000	Deutsche Bank AG 1.875% 28/02/2020	8,619	0.62
GBP	3,500,000	Henkel AG & Co KGaA 0.875% 13/09/2022^	3,420	0.25
GBP	5,100,000	Muenchener Rueckversicherungs-Gesellschaft AG 6.625% 26/05/2042	5,986	0.43
		<b>Total Germany</b>	<b>48,901</b>	<b>3.53</b>
<b>Guernsey (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
GBP	7,000,000	Credit Suisse Group Funding Guernsey Ltd 3% 27/05/2022	7,292	0.53
		<b>Total Guernsey</b>	<b>7,292</b>	<b>0.53</b>

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Ireland (28 February 2017: 3.27%)</b>				
<b>Corporate Bonds</b>				
GBP	3,395,000	ESB Finance DAC 6.5% 05/03/2020	3,729	0.27
GBP	5,394,000	GE Capital UK Funding Unlimited Co 4.375% 31/07/2019	5,612	0.40
GBP	2,077,000	GE Capital UK Funding Unlimited Co 5.625% 25/04/2019	2,176	0.16
GBP	6,350,000	GE Capital UK Funding Unlimited Co 5.875% 04/11/2020	7,037	0.51
GBP	2,875,000	GE Capital UK Funding Unlimited Co 6.75% 06/08/2018	2,947	0.21
		<b>Total Ireland</b>	<b>21,501</b>	<b>1.55</b>
<b>Italy (28 February 2017: 0.83%)</b>				
<b>Corporate Bonds</b>				
GBP	5,900,000	Assicurazioni Generali SpA 6.416%*	6,391	0.46
GBP	6,000,000	Autostrade per l'Italia SpA 6.25% 09/06/2022	7,092	0.51
GBP	6,150,000	Enel SpA 6.25% 20/06/2019	6,536	0.47
GBP	6,000,000	Enel SpA 6.625% 15/09/2076	6,847	0.49
GBP	4,000,000	Enel SpA 7.75% 10/09/2075^	4,563	0.33
GBP	4,350,000	FCA Bank SpA 1.625% 29/09/2021	4,305	0.31
GBP	2,300,000	Intesa Sanpaolo SpA 5.25% 28/01/2022	2,589	0.19
		<b>Total Italy</b>	<b>38,323</b>	<b>2.76</b>
<b>Jersey (28 February 2017: 2.02%)</b>				
<b>Corporate Bonds</b>				
GBP	2,322,000	ASIF III Jersey Ltd 5% 18/12/2018	2,400	0.17
GBP	6,379,000	Glencore Finance Europe Ltd 6% 03/04/2022^	7,307	0.53
GBP	7,350,000	Glencore Finance Europe Ltd 6.5% 27/02/2019	7,719	0.56
GBP	1,464,000	Heathrow Funding Ltd 5.225% 15/02/2023	1,685	0.12
GBP	4,650,000	Heathrow Funding Ltd 6% 20/03/2020	5,067	0.37
GBP	2,800,000	Heathrow Funding Ltd 9.2% 29/03/2021	3,429	0.25
GBP	3,700,000	HSBC Bank Capital Funding Sterling 2 LP 5.862% *	3,950	0.28
GBP	5,878,000	Kennedy Wilson Europe Real Estate Plc 3.95% 30/06/2022	6,127	0.44
		<b>Total Jersey</b>	<b>37,684</b>	<b>2.72</b>
<b>Luxembourg (28 February 2017: 0.73%)</b>				
<b>Corporate Bonds</b>				
GBP	2,450,000	Gazprom OAO Via Gaz Capital SA 5.338% 25/09/2020	2,644	0.19
		<b>Total Luxembourg</b>	<b>2,644</b>	<b>0.19</b>

## Schedule of Investments (continued)

## iSHARES £ CORP BOND 0-5yr UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 96.96%) (cont)</b>				
<b>Mexico (28 February 2017: 0.51%)</b>				
<b>Corporate Bonds</b>				
GBP	6,700,000	America Movil SAB de CV 6.375% 06/09/2073	7,366	0.53
<b>Total Mexico</b>			<b>7,366</b>	<b>0.53</b>
<b>Netherlands (28 February 2017: 11.18%)</b>				
<b>Corporate Bonds</b>				
GBP	4,500,000	ABN Amro Bank NV 1% 30/06/2020	4,464	0.32
GBP	7,700,000	ABN Amro Bank NV 1.375% 07/06/2022	7,608	0.55
GBP	3,900,000	ABN Amro Bank NV 2.375% 07/12/2021	4,019	0.29
GBP	2,825,000	ABN Amro Bank NV 2.5% 18/12/2018	2,864	0.21
GBP	2,150,000	ABN Amro Bank NV 4.875% 16/01/2019	2,222	0.16
GBP	6,700,000	BMW Finance NV 0.875% 16/08/2022	6,460	0.47
GBP	2,980,000	BMW Finance NV 1.875% 29/06/2020^	3,015	0.22
GBP	2,750,000	BMW Finance NV 2.375% 01/12/2021	2,828	0.20
GBP	7,260,000	BMW Finance NV 3.375% 14/12/2018	7,405	0.53
GBP	3,450,000	BMW International Investment BV 1% 17/11/2021	3,381	0.24
GBP	8,000,000	Cooperatieve Rabobank UA 2.25% 23/03/2022	8,222	0.59
GBP	6,849,000	Cooperatieve Rabobank UA 4% 19/09/2022	7,557	0.54
GBP	3,450,000	Cooperatieve Rabobank UA 4.625% 13/01/2021	3,758	0.27
GBP	875,000	Cooperatieve Rabobank UA 4.875% 10/01/2023^	1,002	0.07
GBP	6,990,000	Daimler International Finance BV 3.5% 06/06/2019	7,193	0.52
GBP	8,010,000	Deutsche Telekom International Finance BV 6.5% 08/04/2022	9,539	0.69
GBP	2,580,000	Deutsche Telekom International Finance BV 7.375% 04/12/2019	2,852	0.21
GBP	9,750,000	E.ON International Finance BV 6% 30/10/2019	10,499	0.76
GBP	6,050,000	ELM BV for Swiss Reinsurance Co Ltd 6.302% *	6,367	0.46
GBP	5,850,000	ING Bank NV 5.375% 15/04/2021	6,546	0.47
GBP	6,150,000	innogy Finance BV 5.5% 06/07/2022	7,110	0.51
GBP	6,100,000	innogy Finance BV 6.5% 20/04/2021	7,011	0.51
GBP	1,625,000	Paccar Financial Europe BV 1.513% 29/05/2018	1,629	0.12
GBP	5,805,000	Shell International Finance BV 2% 20/12/2019	5,894	0.43

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Netherlands (28 February 2017: 11.18%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	5,525,000	Volkswagen Financial Services NV 1.5% 12/04/2021	5,487	0.40
GBP	3,700,000	Volkswagen Financial Services NV 1.625% 09/06/2022	3,666	0.26
GBP	4,460,000	Volkswagen Financial Services NV 1.75% 17/04/2020	4,481	0.32
GBP	3,525,000	Volkswagen Financial Services NV 1.75% 12/09/2022	3,493	0.25
GBP	2,000,000	Volkswagen Financial Services NV 2.375% 13/11/2018	2,021	0.15
GBP	3,746,000	Volkswagen Financial Services NV 2.625% 22/07/2019	3,814	0.27
GBP	2,350,000	Volkswagen Financial Services NV 2.75% 02/10/2020	2,419	0.17
<b>Total Netherlands</b>			<b>154,826</b>	<b>11.16</b>
<b>New Zealand (28 February 2017: 0.88%)</b>				
<b>Corporate Bonds</b>				
GBP	2,300,000	ASB Finance Ltd 1% 07/09/2020	2,278	0.16
GBP	3,350,000	Chorus Ltd 6.75% 06/04/2020	3,692	0.27
GBP	2,775,000	Westpac Securities NZ Ltd 2.5% 13/01/2021	2,855	0.21
<b>Total New Zealand</b>			<b>8,825</b>	<b>0.64</b>
<b>Norway (28 February 2017: 0.44%)</b>				
<b>Corporate Bonds</b>				
GBP	4,620,000	DNB Bank ASA 4.25% 27/01/2020	4,886	0.35
<b>Total Norway</b>			<b>4,886</b>	<b>0.35</b>
<b>Spain (28 February 2017: 1.50%)</b>				
<b>Corporate Bonds</b>				
GBP	100,000	Iberdrola Finanzas SA 6% 01/07/2022	117	0.01
GBP	7,750,000	Telefonica Emisiones SAU 5.289% 09/12/2022	8,930	0.64
GBP	7,700,000	Telefonica Emisiones SAU 5.597% 12/03/2020	8,331	0.60
<b>Total Spain</b>			<b>17,378</b>	<b>1.25</b>
<b>Sweden (28 February 2017: 2.97%)</b>				
<b>Corporate Bonds</b>				
GBP	5,634,000	Nordea Bank AB 2.125% 13/11/2019	5,731	0.41
GBP	5,250,000	Nordea Bank AB 2.375% 02/06/2022	5,427	0.39
GBP	3,085,000	Scania CV AB 1.875% 28/06/2022	3,081	0.22
GBP	7,150,000	Skandinaviska Enskilda Banken AB 1.25% 05/08/2022	7,048	0.51
GBP	3,350,000	Skandinaviska Enskilda Banken AB 3% 18/12/2020	3,500	0.25
GBP	4,525,000	Svenska Handelsbanken AB 2.375% 18/01/2022	4,669	0.34

## Schedule of Investments (continued)

## iSHARES £ CORP BOND 0-5yr UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 96.96%) (cont)</b>				
<b>Sweden (28 February 2017: 2.97%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	3,500,000	Svenska Handelsbanken AB 2.75% 05/12/2022^	3,690	0.27
GBP	4,530,000	Svenska Handelsbanken AB 3% 20/11/2020	4,730	0.34
GBP	3,950,000	Svenska Handelsbanken AB 4% 18/01/2019	4,056	0.29
GBP	5,725,000	Swedbank AB 1.25% 29/12/2021	5,667	0.41
GBP	3,405,000	Swedbank AB 1.625% 15/04/2019	3,429	0.25
GBP	3,496,000	Vattenfall AB 6.125% 16/12/2019	3,793	0.27
<b>Total Sweden</b>			<b>54,821</b>	<b>3.95</b>
<b>Switzerland (28 February 2017: 1.06%)</b>				
<b>Corporate Bonds</b>				
GBP	11,325,000	UBS AG 1.25% 10/12/2020	11,268	0.81
GBP	1,560,000	UBS AG 6.375% 19/11/2024	1,674	0.12
GBP	9,698,000	UBS AG 6.625% 11/04/2018	9,773	0.71
<b>Total Switzerland</b>			<b>22,715</b>	<b>1.64</b>
<b>United Kingdom (28 February 2017: 39.68%)</b>				
<b>Corporate Bonds</b>				
GBP	3,000,000	Anglian Water Services Financing Plc 5.837% 30/07/2022	3,545	0.26
GBP	4,230,000	Arqiva Financing Plc 4.04% 30/06/2020	4,422	0.32
GBP	5,880,000	Aviva Plc 5.902% *	6,279	0.45
GBP	8,350,000	Aviva Plc 6.125% *	9,352	0.67
GBP	5,300,000	Aviva Plc 6.625% 03/06/2041	5,985	0.43
GBP	1,610,000	Aviva Plc 6.875% *	1,727	0.12
GBP	4,733,000	BAE Systems Plc 4.125% 08/06/2022	5,181	0.37
GBP	2,784,000	Bank of Scotland Plc 6.375% 16/08/2019	2,974	0.21
GBP	6,150,000	Bank of Scotland Plc 9.375% 15/05/2021	7,501	0.54
GBP	1,050,000	Barclays Bank Plc 5.75% 17/08/2021	1,205	0.09
GBP	1,700,000	Barclays Bank Plc 7.125% *	1,893	0.14
GBP	2,400,000	Barclays Bank Plc 9.5% 07/08/2021	2,934	0.21
GBP	22,130,000	Barclays Bank Plc 10% 21/05/2021	27,215	1.96
GBP	11,450,000	Barclays Plc 2.375% 06/10/2023	11,429	0.82
GBP	5,892,000	BAT International Finance Plc 1.75% 05/07/2021	5,923	0.43
GBP	2,500,000	BAT International Finance Plc 6% 29/06/2022	2,932	0.21
GBP	5,849,000	BAT International Finance Plc 6.375% 12/12/2019	6,368	0.46
GBP	631,000	Birmingham Airport Finance Plc 6.25% 22/02/2021	709	0.05

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United Kingdom (28 February 2017: 39.68%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	8,210,000	BP Capital Markets Plc 4.325% 10/12/2018	8,435	0.61
GBP	3,010,000	British Telecommunications Plc 8.625% 26/03/2020	3,451	0.25
GBP	3,900,000	BUPA Finance Plc 3.375% 17/06/2021^	4,117	0.30
GBP	3,800,000	BUPA Finance Plc 6.125% *	4,126	0.30
GBP	7,425,000	Cadent Finance Plc 1.125% 22/09/2021^	7,310	0.53
GBP	5,725,000	Centrica Plc 6.375% 10/03/2022	6,832	0.49
GBP	4,025,000	Centrica Plc 7% 19/09/2018	4,159	0.30
GBP	3,600,000	Close Brothers Finance Plc 3.875% 27/06/2021^	3,826	0.28
GBP	4,000,000	Coventry Building Society 1% 05/05/2020	3,976	0.29
GBP	4,851,000	Coventry Building Society 5.875% 28/09/2022	5,717	0.41
GBP	3,550,000	Coventry Building Society 6% 16/10/2019	3,821	0.28
GBP	5,550,000	CYBG Plc 5% 09/02/2026	5,821	0.42
GBP	2,822,000	Direct Line Insurance Group Plc 9.25% 27/04/2042	3,561	0.26
GBP	4,650,000	Eastern Power Networks Plc 4.75% 30/09/2021^	5,160	0.37
GBP	4,625,000	EE Finance Plc 4.375% 28/03/2019	4,779	0.34
GBP	2,450,000	ENW Finance Plc 6.125% 21/07/2021	2,810	0.20
GBP	4,500,000	Experian Finance Plc 3.5% 15/10/2021	4,788	0.34
GBP	4,350,000	Experian Finance Plc 4.75% 23/11/2018	4,472	0.32
GBP	2,100,000	FCE Bank Plc 2.625% 20/11/2018	2,124	0.15
GBP	4,825,000	FCE Bank Plc 2.727% 03/06/2022	4,948	0.36
GBP	4,700,000	FCE Bank Plc 2.759% 13/11/2019	4,803	0.35
GBP	2,850,000	FCE Bank Plc 3.25% 19/11/2020	2,959	0.21
GBP	2,652,000	Firstgroup Plc 5.25% 29/11/2022^	3,007	0.22
GBP	2,265,000	Firstgroup Plc 6.125% 18/01/2019	2,360	0.17
GBP	3,465,000	Firstgroup Plc 8.125% 19/09/2018	3,603	0.26
GBP	5,280,000	Firstgroup Plc 8.75% 08/04/2021	6,341	0.46
GBP	5,949,000	Friends Life Holdings Plc 8.25% 21/04/2022	7,445	0.54
GBP	2,451,000	Friends Life Holdings Plc 12% 21/05/2021	3,228	0.23
GBP	3,460,000	G4S Plc 7.75% 13/05/2019	3,719	0.27
GBP	5,388,000	GKN Holdings Plc 5.375% 19/09/2022	5,968	0.43
GBP	3,840,000	GKN Holdings Plc 6.75% 28/10/2019	4,152	0.30

## Schedule of Investments (continued)

## iSHARES £ CORP BOND 0-5yr UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 96.96%) (cont)</b>					<b>United Kingdom (28 February 2017: 39.68%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
GBP	1,000,000	Grainger Plc 5% 16/12/2020	1,082	0.08	GBP	3,050,000	Prudential Plc 1.75% 27/11/2018	3,071	0.22
GBP	5,450,000	Imperial Brands Finance Plc 7.75% 24/06/2019	5,904	0.43	GBP	3,316,000	Prudential Plc 6.875% 20/01/2023	4,116	0.30
GBP	11,550,000	Imperial Brands Finance Plc 9% 17/02/2022	14,642	1.06	GBP	4,850,000	Prudential Plc 11.375% 29/05/2039	5,434	0.39
GBP	4,600,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	4,996	0.36	GBP	3,500,000	RELX Investments Plc 2.75% 01/08/2019	3,560	0.26
GBP	6,593,000	Investec Bank Plc 9.625% 17/02/2022	8,115	0.58	GBP	5,500,000	Rolls-Royce Plc 6.75% 30/04/2019	5,857	0.42
GBP	3,383,000	Investec Plc 4.5% 05/05/2022	3,641	0.26	GBP	6,250,000	Royal Bank of Scotland Plc 6.625% 17/09/2018	6,443	0.46
GBP	4,175,000	Legal & General Group Plc 5.875% *^	4,327	0.31	GBP	8,435,000	Santander UK Plc 1.875% 17/02/2020	8,537	0.62
GBP	3,600,000	Legal & General Group Plc 10% 23/07/2041	4,503	0.32	GBP	3,100,000	Segro Plc 5.625% 07/12/2020^	3,433	0.25
GBP	3,249,000	Lendlease Europe Finance Plc 6.125% 12/10/2021	3,700	0.27	GBP	1,116,000	Segro Plc 6% 30/09/2019	1,196	0.08
GBP	1,300,000	Lloyds Bank Plc 2.75% 09/12/2018^	1,320	0.10	GBP	2,550,000	Severn Trent Utilities Finance Plc 1.125% 07/09/2021	2,513	0.18
GBP	4,300,000	Lloyds Bank Plc 5.75% 09/07/2025	4,671	0.34	GBP	3,075,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	3,049	0.22
GBP	3,130,000	London Stock Exchange Group Plc 9.125% 18/10/2019	3,528	0.25	GBP	4,300,000	Skipton Building Society 1.75% 30/06/2022	4,243	0.31
GBP	4,500,000	Marks & Spencer Plc 6.125% 02/12/2019	4,853	0.35	GBP	5,180,000	Sky Plc 2.875% 24/11/2020	5,376	0.39
GBP	3,150,000	Marks & Spencer Plc 6.125% 06/12/2021	3,611	0.26	GBP	2,625,000	Southern Gas Networks Plc 4.875% 21/12/2020	2,867	0.21
GBP	4,378,000	Motability Operations Group Plc 5.375% 28/06/2022^	5,088	0.37	GBP	2,720,000	Southern Gas Networks Plc 5.125% 02/11/2018	2,796	0.20
GBP	3,114,000	Motability Operations Group Plc 6.625% 10/12/2019	3,412	0.25	GBP	3,625,000	SSE Plc 3.625% 16/09/2077	3,742	0.27
GBP	2,540,000	National Express Group Plc 6.625% 17/06/2020	2,821	0.20	GBP	9,800,000	SSE Plc 3.875% *	10,143	0.73
GBP	500,000	National Grid Gas Plc 6.375% 03/03/2020^	551	0.04	GBP	3,850,000	SSE Plc 4.25% 14/09/2021	4,212	0.30
GBP	3,700,000	National Westminster Bank Plc 6.5% 07/09/2021	4,241	0.31	GBP	4,015,000	SSE Plc 5% 01/10/2018	4,111	0.30
GBP	5,933,000	Nationwide Building Society 2.25% 29/04/2022	6,122	0.44	GBP	2,901,000	SSE Plc 5.875% 22/09/2022	3,427	0.25
GBP	7,984,000	Nationwide Building Society 5.625% 09/09/2019	8,538	0.62	GBP	2,750,000	Standard Chartered Bank 5.375%*	2,926	0.21
GBP	5,096,000	Nats En Route Plc 5.25% 31/03/2026	3,944	0.28	GBP	7,800,000	Standard Chartered Bank 7.75% 03/04/2018	7,846	0.57
GBP	3,900,000	Next Plc 5.375% 26/10/2021	4,357	0.31	GBP	1,520,000	Standard Chartered Bank 7.75%*	1,805	0.13
GBP	980,000	Northern Electric Finance Plc 8.875% 16/10/2020	1,165	0.08	GBP	6,030,000	Standard Life Aberdeen Plc 5.5% 04/12/2042	6,765	0.49
GBP	1,836,000	Northern Gas Networks Finance Plc 5.875% 08/07/2019	1,949	0.14	GBP	3,330,000	Standard Life Aberdeen Plc 6.546%*	3,636	0.26
GBP	820,000	Northern Powergrid Holdings Co 7.25% 15/12/2022	1,019	0.07	GBP	2,350,000	Tate & Lyle International Finance Plc 6.75% 25/11/2019	2,567	0.18
GBP	2,576,000	Northern Powergrid Yorkshire Plc 9.25% 17/01/2020^	2,948	0.21	GBP	4,625,000	Unilever Plc 1.125% 03/02/2022^	4,573	0.33
GBP	800,000	Northumbrian Water Finance Plc 6.875% 06/02/2023	980	0.07	GBP	1,450,000	Unilever Plc 2% 19/12/2018	1,466	0.11
GBP	1,800,000	NRAM Ltd 6.375% 02/12/2019	1,936	0.14	GBP	4,528,000	United Utilities Water Ltd 5.75% 25/03/2022^	5,261	0.38
GBP	3,147,000	Provident Financial Plc 8% 23/10/2019^	3,293	0.24	GBP	2,970,000	Virgin Money Plc 2.25% 21/04/2020^	3,001	0.21
					GBP	5,365,000	Vodafone Group Plc 8.125% 26/11/2018	5,648	0.41
					GBP	2,750,000	Wales & West Utilities Finance Plc 6.25% 30/11/2021	3,212	0.23
					GBP	290,000	Wales & West Utilities Finance Plc 6.75% 17/12/2036^	302	0.02

## Schedule of Investments (continued)

## iSHARES £ CORP BOND 0-5yr UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 96.96%) (cont)</b>				
<b>United Kingdom (28 February 2017: 39.68%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	3,488,000	Wellcome Trust Finance Plc 4.75% 28/05/2021	3,873	0.28
GBP	3,750,000	Wessex Water Services Finance Plc 4% 24/09/2021	4,064	0.29
GBP	8,000,000	Western Power Distribution East Midlands Plc 5.25% 17/01/2023	9,219	0.66
GBP	1,822,000	Western Power Distribution South Wales Plc 9.25% 09/11/2020	2,191	0.16
GBP	3,025,000	Yorkshire Building Society 4.125% 20/11/2024	3,137	0.23
GBP	5,500,000	Zurich Finance UK Plc 6.625%*	6,399	0.46
<b>Total United Kingdom</b>			<b>536,666</b>	<b>38.69</b>
<b>United States (28 February 2017: 12.39%)</b>				
<b>Corporate Bonds</b>				
GBP	4,475,000	American Honda Finance Corp 1.3% 21/03/2022^	4,425	0.32
GBP	2,450,000	American Honda Finance Corp 2.625% 14/10/2022	2,551	0.18
GBP	5,090,000	Bank of America Corp 5.5% 04/12/2019	5,474	0.40
GBP	3,350,000	Bank of America Corp 5.5% 22/11/2021	3,781	0.27
GBP	8,750,000	Bank of America Corp 6.125% 15/09/2021	10,095	0.73
GBP	9,450,000	Bank of America Corp 7.75% 30/04/2018	9,563	0.69
GBP	3,960,000	BMW US Capital LLC 2% 20/11/2019	4,004	0.29
GBP	9,285,000	Citigroup Inc 5.125% 12/12/2018	9,580	0.69
GBP	2,350,000	Citigroup Inc 6.25% 02/09/2019	2,526	0.18
GBP	4,690,000	Citigroup Inc 7.625% 03/04/2018	4,723	0.34
GBP	1,400,000	Credit Suisse Group Finance US Inc 7% 05/10/2020	1,583	0.11
GBP	3,250,000	Fidelity National Information Services Inc 1.7% 30/06/2022	3,214	0.23
GBP	4,160,000	General Electric Co 5.5% 07/06/2021^	4,645	0.34
GBP	2,300,000	General Electric Co 6.25% 29/09/2020^	2,563	0.19
GBP	6,000,000	Goldman Sachs Group Inc 5.5% 12/10/2021	6,717	0.48
GBP	2,499,000	International Business Machines Corp 2.625% 05/08/2022	2,616	0.19
GBP	9,275,000	International Business Machines Corp 2.75% 21/12/2020	9,649	0.70
GBP	7,250,000	JPMorgan Chase & Co 1.875% 10/02/2020	7,356	0.53
GBP	2,500,000	McDonald's Corp 6.375% 03/02/2020	2,733	0.20
GBP	4,110,000	MetLife Inc 5.250% 29/06/2020	4,465	0.32
GBP	6,100,000	Metropolitan Life Global Funding I 1.125% 15/12/2021	6,010	0.43
GBP	4,988,000	Metropolitan Life Global Funding I 2.625% 05/12/2022	5,193	0.37

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United States (28 February 2017: 12.39%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	4,500,000	Metropolitan Life Global Funding I 2.875% 11/01/2023	4,721	0.34
GBP	3,632,000	National Grid North America Inc 1.875% 06/08/2018	3,647	0.26
GBP	3,425,000	Nestle Holdings Inc 1% 11/06/2021	3,397	0.25
GBP	7,592,000	Nestle Holdings Inc 1.75% 09/12/2020	7,703	0.56
GBP	2,000,000	New York Life Global Funding 1% 15/12/2021	1,971	0.14
GBP	4,729,000	PepsiCo Inc 2.5% 01/11/2022	4,956	0.36
GBP	4,860,000	Rabobank Capital Funding Trust IV 5.556% *	5,146	0.37
GBP	1,800,000	Textron Inc 6.625% 07/04/2020	1,949	0.14
GBP	5,570,000	Toyota Motor Credit Corp 1% 27/09/2022	5,438	0.39
GBP	4,300,000	Toyota Motor Credit Corp 1.125% 07/09/2021	4,262	0.31
GBP	4,480,000	Walgreens Boots Alliance Inc 2.875% 20/11/2020^	4,622	0.33
GBP	7,525,000	Wells Fargo & Co 1.375% 30/06/2022	7,336	0.53
GBP	8,250,000	Wells Fargo & Co 2.125% 22/04/2022	8,309	0.60
<b>Total United States</b>			<b>176,923</b>	<b>12.76</b>
<b>Total bonds</b>			<b>1,360,586</b>	<b>98.09</b>
<b>Cash equivalents (28 February 2017: 0.65%)</b>				
<b>UCITS collective investment schemes - Money Market Funds (28 February 2017: 0.65%)</b>				
<b>Total value of investments</b>			<b>1,360,586</b>	<b>98.09</b>
<b>Cash†</b>			<b>43</b>	<b>0.00</b>
<b>Other net assets</b>			<b>26,396</b>	<b>1.91</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial period/year</b>			<b>1,387,025</b>	<b>100.00</b>

† Substantially all cash positions are held with State Street Bank and Trust Company.  
^ These securities are partially or fully transferred as securities lent.

\* Perpetual bond.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,346,797	97.03
Transferable securities dealt in on another regulated market	13,789	0.99
Other assets	27,403	1.98
<b>Total current assets</b>	<b>1,387,989</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES AEX UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.00%)</b>				
<b>Equities (28 February 2017: 99.00%)</b>				
<b>Belgium (28 February 2017: 0.53%)</b>				
<b>Pharmaceuticals</b>				
EUR	23,522	Galapagos NV^	2,036	0.62
		<b>Total Belgium</b>	<b>2,036</b>	<b>0.62</b>
<b>France (28 February 2017: 4.63%)</b>				
<b>Real estate investment trusts</b>				
EUR	63,161	Unibail-Rodamco SE	12,111	3.67
		<b>Total France</b>	<b>12,111</b>	<b>3.67</b>
<b>Luxembourg (28 February 2017: 3.61%)</b>				
<b>Iron &amp; steel</b>				
EUR	422,045	ArcelorMittal^	11,923	3.61
		<b>Total Luxembourg</b>	<b>11,923</b>	<b>3.61</b>
<b>Netherlands (28 February 2017: 76.00%)</b>				
<b>Banks</b>				
EUR	219,974	ABN Amro Group NV	5,631	1.71
EUR	2,464,385	ING Groep NV^	35,680	10.81
<b>Beverages</b>				
EUR	146,394	Heineken NV^	12,523	3.80
<b>Chemicals</b>				
EUR	160,235	Akzo Nobel NV	12,780	3.87
EUR	115,270	Koninklijke DSM NV^	9,814	2.98
<b>Commercial services</b>				
EUR	75,684	Randstad Holding NV^	4,455	1.35
EUR	613,764	Relx NV	10,342	3.13
<b>Computers</b>				
EUR	48,836	Geralto NV^	2,411	0.73
<b>Cosmetics &amp; personal care</b>				
EUR	1,000,784	Unilever NV	43,009	13.04

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Netherlands (28 February 2017: 76.00%) (cont)</b>				
<b>Electronics</b>				
EUR	590,688	Koninklijke Philips NV	18,624	5.65
<b>Engineering &amp; construction</b>				
EUR	53,726	Boskalis Westminster^	1,665	0.50
<b>Food</b>				
EUR	814,121	Koninklijke Ahold Delhaize NV^	15,063	4.57
<b>Insurance</b>				
EUR	1,120,420	Aegon NV^	6,422	1.95
EUR	193,516	NN Group NV^	7,114	2.15
<b>Media</b>				
EUR	379,322	Altice NV^	2,992	0.91
EUR	182,229	Wolters Kluwer NV^	7,595	2.30
<b>Miscellaneous manufacturers</b>				
EUR	63,226	Aalberts Industries NV	2,609	0.79
<b>Oil &amp; gas services</b>				
EUR	108,503	SBM Offshore NV^	1,517	0.46
<b>Pipelines</b>				
EUR	44,672	Koninklijke Vopak NV^	1,735	0.53
<b>Semiconductors</b>				
EUR	274,146	ASML Holding NV^	44,220	13.41
<b>Telecommunications</b>				
EUR	2,170,606	Koninklijke KPN NV^	5,578	1.69
		<b>Total Netherlands</b>	<b>251,779</b>	<b>76.33</b>
<b>United Kingdom (28 February 2017: 14.23%)</b>				
<b>Oil &amp; gas</b>				
EUR	1,909,800	Royal Dutch Shell Plc	50,056	15.18
		<b>Total United Kingdom</b>	<b>50,056</b>	<b>15.18</b>
		<b>Total equities</b>	<b>327,905</b>	<b>99.41</b>

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (€)	Maturity date	Unrealised gain/(loss) €000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.00%)</b>							
<b>Forward currency contracts* (28 February 2017: 0.00)</b>							
EUR	559,700	USD	700,000	572,880	26/03/2018	(13)	0.00
			<b>Total unrealised losses on forward currency contracts</b>			<b>(13)</b>	<b>0.00</b>

# Schedule of Investments (continued)

## iSHARES AEX UCITS ETF (continued)

As at 28 February 2018

	No. of Ccy contracts	Underlying exposure €000	Fair value €000	% of net asset value	
Financial derivative Instruments (28 February 2017: 0.00%)					
Futures contracts (28 February 2017: 0.00%)					
EUR	17	Amsterdam Index Futures March 2018	1,783	37	0.01
Total unrealised gains on futures contracts			37	0.01	
Total financial derivative Instruments			24	0.01	

Ccy	Holding	Fair value €000	% of net asset value
	Total value of investments	327,929	99.42
	Cash equivalents (28 February 2017: Nil)		
	UCITS collective investment schemes - Money Market Funds (29 February 2016: Nil)		
EUR	894,158 Institutional Cash Series Plc - Institutional Euro Liquidity Fund**	894	0.27
	Cash†	182	0.06
	Other net assets	843	0.25
	Net asset value attributable to redeemable participating shareholders at the end of the financial year	329,848	100.00

<sup>†</sup> Cash holdings of €124,446 are held with State Street Bank and Trust Company. €57,630 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> The counterparty for the forward currency contracts is State Street Bank London.

<sup>\*\*</sup> Investment in related party.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	327,905	99.38
Exchange traded financial derivative instruments	37	0.01
UCITS collective investment schemes - Money Market Funds	894	0.27
Other assets	1,100	0.34
<b>Total current assets</b>	<b>329,936</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES ASIA PACIFIC DIVIDEND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.47%)</b>				
<b>Equities (28 February 2017: 99.47%)</b>				
<b>Australia (28 February 2017: 52.13%)</b>				
<b>Banks</b>				
AUD	647,763	Australia & New Zealand Banking Group Ltd^	14,664	3.06
AUD	1,862,643	Bendigo & Adelaide Bank Ltd^	16,460	3.43
AUD	242,906	Commonwealth Bank of Australia^	14,459	3.02
AUD	748,246	National Australia Bank Ltd	17,597	3.67
AUD	637,557	Westpac Banking Corp	15,287	3.19
<b>Electricity</b>				
AUD	13,337,782	AusNet Services^	17,669	3.69
<b>Engineering &amp; construction</b>				
AUD	1,337,623	Monadelphous Group Ltd^	17,157	3.58
AUD	3,337,016	Sydney Airport	17,136	3.58
<b>Entertainment</b>				
AUD	5,226,477	Tabcorp Holdings Ltd^	18,816	3.93
<b>Insurance</b>				
AUD	1,586,716	Suncorp Group Ltd	16,766	3.50
<b>Mining</b>				
AUD	1,408,992	Mineral Resources Ltd^	20,872	4.35
<b>Oil &amp; gas</b>				
AUD	445,747	Woodside Petroleum Ltd^	10,136	2.11
<b>Packaging &amp; containers</b>				
AUD	1,079,650	Amcor Ltd^	11,694	2.44
<b>Retail</b>				
AUD	4,866,172	Harvey Norman Holdings Ltd^	15,206	3.17
<b>Telecommunications</b>				
AUD	5,444,269	Telstra Corp Ltd	14,212	2.97
<b>Total Australia</b>			<b>238,131</b>	<b>49.69</b>
<b>Bermuda (28 February 2017: 12.13%)</b>				
<b>Real estate investment &amp; services</b>				
HKD	3,512,000	Kerry Properties Ltd^	15,955	3.33
<b>Retail</b>				
HKD	36,163,669	Giordano International Ltd^	17,792	3.71
<b>Telecommunications</b>				
HKD	975,853	VTech Holdings Ltd	13,468	2.81
<b>Total Bermuda</b>			<b>47,215</b>	<b>9.85</b>
<b>Hong Kong (28 February 2017: 12.27%)</b>				
<b>Banks</b>				
HKD	560,884	Hang Seng Bank Ltd	13,941	2.91
<b>Electricity</b>				
HKD	20,124,000	HK Electric Investments & HK Electric Investments Ltd^	18,876	3.94
<b>Holding companies - diversified operations</b>				
HKD	1,385,000	Swire Pacific Ltd^	14,018	2.93

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Hong Kong (28 February 2017: 12.27%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
HKD	9,955,376	New World Development Co Ltd	15,165	3.16
HKD	6,543,162	Sino Land Co Ltd	11,572	2.42
<b>Telecommunications</b>				
HKD	29,528,930	PCCW Ltd^	16,830	3.51
<b>Total Hong Kong</b>			<b>90,402</b>	<b>18.87</b>
<b>Japan (28 February 2017: 6.30%)</b>				
<b>New Zealand (28 February 2017: 9.85%)</b>				
<b>Hotels</b>				
NZD	5,323,865	Sky City Entertainment Group Ltd^	14,996	3.13
<b>Media</b>				
NZD	10,824,142	SKY Network Television Ltd^	19,779	4.13
<b>Telecommunications</b>				
NZD	8,683,654	Spark New Zealand Ltd^	21,042	4.39
<b>Total New Zealand</b>			<b>55,817</b>	<b>11.65</b>
<b>Singapore (28 February 2017: 6.79%)</b>				
<b>Telecommunications</b>				
SGD	4,778,621	Singapore Telecommunications Ltd^	12,210	2.55
SGD	10,302,464	StarHub Ltd^	19,470	4.06
<b>Transportation</b>				
SGD	12,255,878	Singapore Post Ltd^	12,878	2.69
<b>Total Singapore</b>			<b>44,558</b>	<b>9.30</b>
<b>Total equities</b>			<b>476,123</b>	<b>99.36</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (28 February 2017: 0.00%)					
Futures contracts (28 February 2017: 0.00%)					
AUD	11	SPI 200 Index Futures March 2018	1,268	17	0.00
HKD	3	Hang Seng Index Futures March 2018	602	(13)	0.00
SGD	14	MSCI Singapore Index Futures March 2018	429	(5)	0.00
Total unrealised gains on futures contracts				17	0.00
Total unrealised losses on futures contracts				(18)	0.00
Net unrealised losses on futures contracts				(1)	0.00
Total financial derivative instruments				(1)	0.00

# Schedule of Investments (continued)

## iSHARES ASIA PACIFIC DIVIDEND UCITS ETF (continued)

As at 28 February 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>476,122</b>	<b>99.36</b>
<b>Cash<sup>†</sup></b>	<b>858</b>	<b>0.18</b>
<b>Other net assets</b>	<b>2,210</b>	<b>0.46</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>479,190</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$786,851 are held with State Street Bank and Trust Company. \$70,661 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	476,123	99.31
Exchange traded financial derivative instruments	17	0.00
Other assets	3,289	0.69
<b>Total current assets</b>	<b>479,429</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES CHINA LARGE CAP UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.91%)</b>				
		<b>Equities (28 February 2017: 99.91%)</b>		
		<b>Bermuda (28 February 2017: 0.00%)</b>		
		<b>Semiconductors</b>		
HKD	32,000	Hanergy Thin Film Power Group Ltd*	-	0.00
		<b>Total Bermuda</b>	-	<b>0.00</b>
		<b>Cayman Islands (28 February 2017: 13.34%)</b>		
		<b>Auto manufacturers</b>		
HKD	5,690,000	Geely Automobile Holdings Ltd	18,578	2.73
		<b>Internet</b>		
HKD	1,122,200	Tencent Holdings Ltd^	61,980	9.10
		<b>Real estate investment &amp; services</b>		
HKD	3,462,000	China Evergrande Group^	10,264	1.51
HKD	3,168,666	China Resources Land Ltd	11,318	1.66
HKD	6,272,000	Country Garden Holdings Co Ltd^	11,285	1.66
		<b>Total Cayman Islands</b>	<b>113,425</b>	<b>16.66</b>
		<b>Hong Kong (28 February 2017: 17.50%)</b>		
		<b>Banks</b>		
HKD	5,813,000	Citic Ltd	8,453	1.24
		<b>Insurance</b>		
HKD	2,666,656	Fosun International Ltd	5,882	0.86
		<b>Oil &amp; gas</b>		
HKD	17,144,000	CNOOC Ltd	24,976	3.67
		<b>Real estate investment &amp; services</b>		
HKD	4,542,000	China Overseas Land & Investment Ltd	15,962	2.35
		<b>Telecommunications</b>		
HKD	4,120,910	China Mobile Ltd	38,653	5.68
HKD	6,541,074	China Unicom Hong Kong Ltd	8,476	1.24
		<b>Total Hong Kong</b>	<b>102,402</b>	<b>15.04</b>
		<b>People's Republic of China (28 February 2017: 69.07%)</b>		
		<b>Airlines</b>		
HKD	2,130,000	Air China Ltd^	3,250	0.48
		<b>Auto manufacturers</b>		
HKD	813,000	Byd Co Ltd^	7,527	1.10
HKD	2,622,000	Guangzhou Automobile Group Co Ltd^	5,830	0.86
		<b>Banks</b>		
HKD	30,241,000	Agricultural Bank of China Ltd	16,811	2.47
HKD	58,754,400	Bank of China Ltd	32,060	4.71
HKD	9,225,850	Bank of Communications Co Ltd	7,404	1.09
HKD	9,790,600	China CITIC Bank Corp Ltd	7,144	1.05
HKD	66,494,320	China Construction Bank Corp	69,254	10.17

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
		<b>People's Republic of China (28 February 2017: 69.07%) (cont)</b>		
		<b>Banks (cont)</b>		
HKD	3,773,000	China Everbright Bank Co Ltd	1,943	0.28
HKD	4,482,369	China Merchants Bank Co Ltd^	18,931	2.78
HKD	6,290,800	China Minsheng Banking Corp Ltd^	6,576	0.97
HKD	62,069,175	Industrial & Commercial Bank of China Ltd	53,619	7.88
HKD	6,939,000	Postal Savings Bank of China Co Ltd	4,301	0.63
		<b>Building materials and fixtures</b>		
HKD	1,401,500	Anhui Conch Cement Co Ltd^	7,513	1.10
		<b>Coal</b>		
HKD	4,025,500	China Shenhua Energy Co Ltd	11,446	1.68
		<b>Diversified financial services</b>		
HKD	11,180,000	China Cinda Asset Management Co Ltd^	4,200	0.62
HKD	4,372,000	China Galaxy Securities Co Ltd^	3,067	0.45
HKD	11,475,000	China Huarong Asset Management Co Ltd^	5,206	0.76
HKD	2,698,500	CITIC Securities Co Ltd^	6,111	0.90
HKD	1,829,600	GF Securities Co Ltd^	3,526	0.52
HKD	989,200	Guotai Junan Securities Co Ltd^	2,295	0.34
HKD	4,038,400	Haitong Securities Co Ltd	5,780	0.85
HKD	2,036,200	Huatai Securities Co Ltd^	4,106	0.60
		<b>Engineering &amp; construction</b>		
HKD	5,244,000	China Communications Construction Co Ltd	5,870	0.86
HKD	2,238,500	China Railway Construction Corp Ltd^	2,403	0.35
HKD	4,531,000	China Railway Group Ltd^	3,295	0.49
HKD	3,397,000	Metallurgical Corp of China Ltd^	1,033	0.15
		<b>Insurance</b>		
HKD	7,543,000	China Life Insurance Co Ltd	22,411	3.29
HKD	3,056,800	China Pacific Insurance Group Co Ltd^	15,039	2.21
HKD	1,033,400	New China Life Insurance Co Ltd^	6,187	0.91
HKD	10,050,000	People's Insurance Co Group of China Ltd^	5,433	0.80
HKD	5,313,002	PICC Property & Casualty Co Ltd	10,537	1.55
HKD	3,868,000	Ping An Insurance Group Co of China Ltd^	41,249	6.06
		<b>Miscellaneous manufacturers</b>		
HKD	4,767,750	CRRC Corp Ltd^	4,369	0.64
		<b>Oil &amp; gas</b>		
HKD	30,219,000	China Petroleum & Chemical Corp	24,329	3.57
HKD	24,646,000	PetroChina Co Ltd	17,417	2.56
		<b>Real estate investment &amp; services</b>		
HKD	1,557,500	China Vanke Co Ltd	6,996	1.03

## Schedule of Investments (continued)

## iSHARES CHINA LARGE CAP UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.91%) (cont)</b>				
<b>People's Republic of China (28 February 2017: 69.07%) (cont)</b>				
<b>Telecommunications</b>				
HKD	16,440,000	China Telecom Corp Ltd	7,248	1.07
HKD	894,800	ZTE Corp^	3,156	0.46
<b>Total People's Republic of China</b>			<b>464,872</b>	<b>68.29</b>
<b>Total equities</b>			<b>680,699</b>	<b>99.99</b>
<b>Total value of investments</b>			<b>680,699</b>	<b>99.99</b>
<b>Cash<sup>†</sup></b>			<b>407</b>	<b>0.06</b>
<b>Other net liabilities</b>			<b>(354)</b>	<b>(0.05)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>			<b>680,752</b>	<b>100.00</b>

<sup>†</sup> Substantially all cash positions are held with State Street Bank and Trust Company.<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* This security was valued in consultation with the Investment Manager. This security was priced at zero at financial year end.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	680,699	99.93
Other assets	446	0.07
<b>Total current assets</b>	<b>681,145</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES CORE £ CORP BOND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 97.56%)</b>				
<b>Bonds (28 February 2017: 97.56%)</b>				
<b>Australia (28 February 2017: 2.72%)</b>				
<b>Corporate Bonds</b>				
GBP	3,925,000	APT Pipelines Ltd 3.5% 22/03/2030	4,021	0.27
GBP	1,800,000	APT Pipelines Ltd 4.25% 26/11/2024	1,972	0.13
GBP	2,650,000	BHP Billiton Finance Ltd 3.25% 25/09/2024	2,860	0.19
GBP	6,550,000	BHP Billiton Finance Ltd 4.3% 25/09/2042	8,103	0.54
GBP	3,400,000	National Australia Bank Ltd 0.875% 26/06/2020	3,367	0.22
GBP	3,000,000	National Australia Bank Ltd 1.875% 20/02/2020	3,035	0.20
GBP	3,200,000	National Australia Bank Ltd 5.125% 09/12/2021	3,609	0.24
GBP	2,250,000	Scentre Group Trust 1 3.875% 16/07/2026	2,484	0.16
GBP	2,814,000	Scentre Group Trust 1 Scentre Group Trust 2 2.375% 08/04/2022^	2,878	0.19
GBP	1,500,000	Westfield America Management Ltd 2.125% 30/03/2025^	1,479	0.10
GBP	3,675,000	Westfield America Management Ltd 2.625% 30/03/2029	3,626	0.24
GBP	2,600,000	Westpac Banking Corp 2.625% 14/12/2022	2,711	0.18
GBP	3,500,000	Westpac Banking Corp 5% 21/10/2019	3,718	0.25
<b>Total Australia</b>			<b>43,863</b>	<b>2.91</b>
<b>Belgium (28 February 2017: 0.63%)</b>				
<b>Corporate Bonds</b>				
GBP	4,350,000	Anheuser-Busch InBev SA/NV 1.75% 07/03/2025	4,230	0.28
GBP	6,050,000	Anheuser-Busch InBev SA/NV 2.25% 24/05/2029	5,761	0.38
GBP	3,605,000	Anheuser-Busch InBev SA/NV 2.85% 25/05/2037	3,475	0.23
GBP	2,095,000	Anheuser-Busch InBev SA/NV 2.85% 25/05/2037	2,019	0.14
GBP	1,250,000	Anheuser-Busch InBev SA/NV 4% 24/09/2025^	1,402	0.09
GBP	3,950,000	Anheuser-Busch InBev SA/NV 9.75% 30/07/2024	5,734	0.38
<b>Total Belgium</b>			<b>22,621</b>	<b>1.50</b>
<b>Canada (28 February 2017: 0.26%)</b>				
<b>Corporate Bonds</b>				
GBP	3,790,000	Glencore Canada Financial Corp 7.375% 27/05/2020	4,259	0.28
<b>Total Canada</b>			<b>4,259</b>	<b>0.28</b>

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Cayman Islands (28 February 2017: 2.45%)</b>				
<b>Corporate Bonds</b>				
GBP	2,125,000	Dwr Cymru Financing Ltd 2.5% 31/03/2036	2,073	0.14
GBP	2,300,000	Dwr Cymru Financing Ltd 6.015% 31/03/2028	3,056	0.20
GBP	2,000,000	Dwr Cymru Financing Ltd 6.907% 31/03/2021	2,334	0.16
GBP	3,150,000	Phoenix Group Holdings 4.125% 20/07/2022	3,302	0.22
GBP	2,552,000	Phoenix Group Holdings 6.625% 18/12/2025^	2,999	0.20
GBP	2,766,000	Southern Water Services Finance Ltd 5% 31/03/2021	3,052	0.20
GBP	1,570,000	Southern Water Services Finance Ltd 5.125% 30/09/2056	2,465	0.16
GBP	2,331,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	3,140	0.21
GBP	2,800,000	Southern Water Services Finance Ltd 6.64% 31/03/2026	3,671	0.24
GBP	1,875,000	Thames Water Utilities Cayman Finance Ltd 2.375% 03/05/2023	1,838	0.12
GBP	1,850,000	Thames Water Utilities Cayman Finance Ltd 3.5% 25/02/2028	1,962	0.13
GBP	3,125,000	Thames Water Utilities Cayman Finance Ltd 4% 19/06/2025	3,446	0.23
GBP	1,950,000	Thames Water Utilities Cayman Finance Ltd 4.375% 03/07/2034	2,260	0.15
GBP	1,700,000	Thames Water Utilities Cayman Finance Ltd 4.625% 04/06/2046	2,138	0.14
GBP	3,340,000	Thames Water Utilities Cayman Finance Ltd 5.5% 11/02/2041	4,572	0.30
GBP	2,688,000	Thames Water Utilities Cayman Finance Ltd 7.738% 09/04/2058	5,365	0.36
<b>Total Cayman Islands</b>			<b>47,673</b>	<b>3.16</b>
<b>Denmark (28 February 2017: 0.75%)</b>				
<b>Corporate Bonds</b>				
GBP	4,400,000	Orsted A/S 4.875% 12/01/2032	5,361	0.36
GBP	3,344,000	Orsted A/S 5.75% 09/04/2040	4,745	0.31
<b>Total Denmark</b>			<b>10,106</b>	<b>0.67</b>
<b>France (28 February 2017: 7.39%)</b>				
<b>Corporate Bonds</b>				
GBP	3,200,000	Banque Federative du Credit Mutuel SA 0.875% 08/06/2020	3,165	0.21
GBP	3,200,000	Banque Federative du Credit Mutuel SA 1.375% 20/12/2021	3,180	0.21
GBP	3,275,000	BNP Paribas SA 1.125% 16/08/2022	3,193	0.21
GBP	2,700,000	BNP Paribas SA 2.375% 20/11/2019	2,756	0.18
GBP	4,900,000	BPCE SA 5.25% 16/04/2029	5,808	0.38
GBP	6,350,000	Electricite de France SA 5.125% 22/09/2050	7,931	0.53

## Schedule of Investments (continued)

## iSHARES CORE £ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 97.56%) (cont)</b>				
<b>France (28 February 2017: 7.39%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	9,500,000	Electricite de France SA 5.5% 17/10/2041	12,099	0.80
GBP	4,331,000	Electricite de France SA 5.875% 18/07/2031	5,578	0.37
GBP	8,600,000	Electricite de France SA 6% 23/01/2114	11,993	0.79
GBP	9,250,000	Electricite de France SA 6.125% 02/06/2034	12,355	0.82
GBP	3,150,000	Electricite de France SA 6.25% 30/05/2028	4,085	0.27
GBP	2,550,000	Electricite de France SA 6.875% 12/12/2022	3,150	0.21
GBP	7,000,000	Engie SA 5% 01/10/2060	10,946	0.73
GBP	3,250,000	Engie SA 7% 30/10/2028^	4,629	0.31
GBP	3,200,000	Orange SA 5.375% 22/11/2050	4,474	0.30
GBP	3,300,000	Orange SA 5.625% 23/01/2034^	4,369	0.29
GBP	3,028,000	Orange SA 8.125% 20/11/2028	4,534	0.30
GBP	1,520,000	Total Capital International SA 2.25% 17/12/2020	1,560	0.10
GBP	2,440,000	Total Capital International SA 2.25% 09/06/2022^	2,519	0.17
<b>Total France</b>			<b>108,324</b>	<b>7.18</b>
<b>Germany (28 February 2017: 1.00%)</b>				
<b>Corporate Bonds</b>				
GBP	2,550,000	Daimler AG 1.5% 13/01/2022^	2,537	0.17
GBP	1,860,000	Daimler AG 2.125% 07/06/2022	1,896	0.13
GBP	3,260,000	Daimler AG 2.75% 04/12/2020	3,373	0.22
GBP	2,000,000	Deutsche Bank AG 1.75% 16/12/2021	1,971	0.13
GBP	5,000,000	Deutsche Bank AG 1.875% 28/02/2020	5,011	0.33
<b>Total Germany</b>			<b>14,788</b>	<b>0.98</b>
<b>Guernsey (28 February 2017: 0.49%)</b>				
<b>Corporate Bonds</b>				
GBP	2,785,000	Credit Suisse Group Funding Guernsey Ltd 2.75% 08/08/2025	2,824	0.19
GBP	3,900,000	Credit Suisse Group Funding Guernsey Ltd 3% 27/05/2022	4,063	0.27
<b>Total Guernsey</b>			<b>6,887</b>	<b>0.46</b>
<b>Ireland (28 February 2017: 2.38%)</b>				
<b>Corporate Bonds</b>				
GBP	4,550,000	GE Capital UK Funding Unlimited Co 4.125% 13/09/2023	5,008	0.33
GBP	2,744,000	GE Capital UK Funding Unlimited Co 4.375% 31/07/2019	2,855	0.19
GBP	2,146,000	GE Capital UK Funding Unlimited Co 5.875% 04/11/2020	2,378	0.16
GBP	3,600,000	GE Capital UK Funding Unlimited Co 5.875% 18/01/2033	4,712	0.31

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Ireland (28 February 2017: 2.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	360,000	GE Capital UK Funding Unlimited Co 6.25% 05/05/2038	509	0.03
GBP	4,140,000	GE Capital UK Funding Unlimited Co 8% 14/01/2039	6,941	0.46
GBP	4,251,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	5,407	0.36
<b>Total Ireland</b>			<b>27,810</b>	<b>1.84</b>
<b>Italy (28 February 2017: 0.60%)</b>				
<b>Corporate Bonds</b>				
GBP	3,814,000	Enel SpA 5.75% 22/06/2037	5,070	0.33
GBP	2,820,000	Enel SpA 6.25% 20/06/2019	2,997	0.20
<b>Total Italy</b>			<b>8,067</b>	<b>0.53</b>
<b>Jersey (28 February 2017: 2.34%)</b>				
<b>Corporate Bonds</b>				
GBP	3,350,000	Glencore Finance Europe Ltd 6% 03/04/2022^	3,837	0.25
GBP	4,550,000	Heathrow Funding Ltd 4.625% 31/10/2046	5,657	0.37
GBP	4,150,000	Heathrow Funding Ltd 5.225% 15/02/2023^	4,778	0.32
GBP	4,950,000	Heathrow Funding Ltd 5.875% 13/05/2041	7,009	0.46
GBP	5,530,000	Heathrow Funding Ltd 6.45% 10/12/2031	7,658	0.51
GBP	5,102,000	Heathrow Funding Ltd 6.75% 03/12/2026	6,725	0.45
<b>Total Jersey</b>			<b>35,664</b>	<b>2.36</b>
<b>Luxembourg (28 February 2017: 0.83%)</b>				
<b>Corporate Bonds</b>				
GBP	1,282,000	Gazprom OAO Via Gaz Capital SA 5.338% 25/09/2020	1,384	0.09
GBP	2,300,000	Nestle Finance International Ltd 2.25% 30/11/2023	2,380	0.16
<b>Total Luxembourg</b>			<b>3,764</b>	<b>0.25</b>
<b>Mexico (28 February 2017: 1.19%)</b>				
<b>Corporate Bonds</b>				
GBP	4,350,000	America Movil SAB de CV 4.375% 07/08/2041	5,159	0.34
GBP	1,628,000	America Movil SAB de CV 4.948% 22/07/2033	1,996	0.13
GBP	3,650,000	America Movil SAB de CV 5% 27/10/2026	4,346	0.29
GBP	4,400,000	America Movil SAB de CV 5.75% 28/06/2030^	5,622	0.37
<b>Total Mexico</b>			<b>17,123</b>	<b>1.13</b>
<b>Netherlands (28 February 2017: 11.37%)</b>				
<b>Corporate Bonds</b>				
GBP	500,000	ABN Amro Bank NV 2.375% 07/12/2021	515	0.03

## Schedule of Investments (continued)

## iSHARES CORE £ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 97.56%) (cont)</b>				
<b>Netherlands (28 February 2017: 11.37%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	2,100,000	ABN Amro Bank NV 1% 30/06/2020	2,083	0.14
GBP	5,900,000	ABN Amro Bank NV 1.375% 07/06/2022	5,830	0.39
GBP	4,200,000	Allianz Finance II BV 4.5% 13/03/2043	5,644	0.37
GBP	4,425,000	BMW Finance NV 0.875% 16/08/2022	4,266	0.28
GBP	1,450,000	BMW Finance NV 1.875% 29/06/2020	1,467	0.10
GBP	4,336,000	Cooperatieve Rabobank UA 2.25% 23/03/2022	4,456	0.30
GBP	3,018,000	Cooperatieve Rabobank UA 4% 19/09/2022	3,330	0.22
GBP	2,202,000	Cooperatieve Rabobank UA 4.625% 13/01/2021	2,399	0.16
GBP	6,412,000	Cooperatieve Rabobank UA 4.625% 23/05/2029	7,282	0.48
GBP	3,350,000	Cooperatieve Rabobank UA 5.25% 14/09/2027	3,948	0.26
GBP	2,300,000	Cooperatieve Rabobank UA 5.25% 23/05/2041	3,208	0.21
GBP	2,450,000	Cooperatieve Rabobank UA 5.375% 03/08/2060	4,085	0.27
GBP	3,150,000	Daimler International Finance BV 3.5% 06/06/2019	3,241	0.21
GBP	1,910,000	Deutsche Telekom International Finance BV 1.25% 06/10/2023	1,850	0.12
GBP	4,350,000	Deutsche Telekom International Finance BV 6.5% 08/04/2022	5,180	0.34
GBP	2,000,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	2,989	0.20
GBP	5,750,000	E.ON International Finance BV 5.875% 30/10/2037	7,994	0.53
GBP	5,450,000	E.ON International Finance BV 6% 30/10/2019	5,869	0.39
GBP	6,075,000	E.ON International Finance BV 6.375% 07/06/2032	8,377	0.56
GBP	4,650,000	E.ON International Finance BV 6.75% 27/01/2039	7,108	0.47
GBP	5,795,000	Enel Finance International NV 5.625% 14/08/2024	6,906	0.46
GBP	8,530,000	Enel Finance International NV 5.75% 14/09/2040	11,554	0.77
GBP	3,900,000	innogy Finance BV 4.75% 31/01/2034	4,654	0.31
GBP	3,250,000	innogy Finance BV 5.5% 06/07/2022	3,757	0.25
GBP	2,999,000	innogy Finance BV 5.625% 06/12/2023	3,564	0.24
GBP	6,150,000	innogy Finance BV 6.125% 06/07/2039	8,820	0.58
GBP	5,153,000	innogy Finance BV 6.25% 03/06/2030	6,829	0.45

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Netherlands (28 February 2017: 11.37%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	3,466,000	innogy Finance BV 6.5% 20/04/2021	3,984	0.26
GBP	2,500,000	Koninklijke KPN NV 5% 18/11/2026	2,891	0.19
GBP	5,348,000	Koninklijke KPN NV 5.75% 17/09/2029	6,624	0.44
GBP	2,100,000	Siemens Financieringsmaatschappij NV 2.75% 10/09/2025	2,220	0.15
GBP	4,500,000	Siemens Financieringsmaatschappij NV 3.75% 10/09/2042^	5,376	0.36
GBP	3,325,000	Volkswagen Financial Services NV 1.5% 12/04/2021	3,302	0.22
GBP	1,900,000	Volkswagen Financial Services NV 1.625% 09/06/2022	1,883	0.12
GBP	1,872,000	Volkswagen Financial Services NV 1.75% 17/04/2020	1,881	0.12
GBP	1,650,000	Volkswagen Financial Services NV 1.75% 12/09/2022	1,635	0.11
GBP	2,250,000	Volkswagen Financial Services NV 2.25% 12/04/2025	2,218	0.15
GBP	1,590,000	Volkswagen Financial Services NV 2.625% 22/07/2019	1,619	0.11
<b>Total Netherlands</b>			<b>170,838</b>	<b>11.32</b>
<b>Norway (28 February 2017: 0.73%)</b>				
<b>Corporate Bonds</b>				
GBP	2,050,000	Statoil ASA 4.25% 10/04/2041^	2,550	0.17
GBP	5,031,000	Statoil ASA 6.875% 11/03/2031	7,369	0.49
<b>Total Norway</b>			<b>9,919</b>	<b>0.66</b>
<b>Spain (28 February 2017: 1.54%)</b>				
<b>Corporate Bonds</b>				
GBP	3,250,000	Iberdrola Finanzas SA 7.375% 29/01/2024	4,183	0.28
GBP	4,050,000	Telefonica Emisiones SAU 5.289% 09/12/2022	4,667	0.31
GBP	3,575,000	Telefonica Emisiones SAU 5.375% 02/02/2026^	4,226	0.28
GBP	2,350,000	Telefonica Emisiones SAU 5.445% 08/10/2029	2,885	0.19
GBP	4,800,000	Telefonica Emisiones SAU 5.597% 12/03/2020	5,193	0.34
<b>Total Spain</b>			<b>21,154</b>	<b>1.40</b>
<b>Sweden (28 February 2017: 2.17%)</b>				
<b>Corporate Bonds</b>				
GBP	3,050,000	Nordea Bank AB 2.125% 13/11/2019^	3,103	0.20
GBP	2,969,000	Nordea Bank AB 2.375% 02/06/2022	3,069	0.20
GBP	5,000,000	Skandinaviska Enskilda Banken AB 1.25% 05/08/2022	4,928	0.33



## Schedule of Investments (continued)

## iSHARES CORE £ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 97.56%) (cont)</b>				
<b>Sweden (28 February 2017: 2.17%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	750,000	Skandinaviska Enskilda Banken AB 3% 18/12/2020	784	0.05
GBP	3,000,000	Svenska Handelsbanken AB 2.375% 18/01/2022	3,095	0.20
GBP	1,425,000	Svenska Handelsbanken AB 2.75% 05/12/2022	1,502	0.10
GBP	2,400,000	Svenska Handelsbanken AB 3% 20/11/2020	2,506	0.17
GBP	4,375,000	Swedbank AB 1.25% 29/12/2021	4,331	0.29
GBP	4,776,000	Vattenfall AB 6.875% 15/04/2039	7,550	0.50
<b>Total Sweden</b>			<b>30,868</b>	<b>2.04</b>
<b>Switzerland (28 February 2017: 0.40%)</b>				
<b>Corporate Bonds</b>				
GBP	5,075,000	Credit Suisse Group AG 2.125% 12/09/2025	4,963	0.33
GBP	3,525,000	UBS AG 1.25% 10/12/2020	3,507	0.23
<b>Total Switzerland</b>			<b>8,470</b>	<b>0.56</b>
<b>United Kingdom (28 February 2017: 38.09%)</b>				
<b>Corporate Bonds</b>				
GBP	4,375,000	Annington Funding Plc 2.646% 12/07/2025	4,340	0.29
GBP	3,450,000	Annington Funding Plc 3.184% 12/07/2029	3,434	0.23
GBP	4,108,000	Annington Funding Plc 3.685% 12/07/2034^	4,188	0.28
GBP	3,900,000	Annington Funding Plc 3.935% 12/07/2047	4,114	0.27
GBP	3,280,000	Bank of Scotland Plc 9.375% 15/05/2021	4,001	0.26
GBP	12,925,000	Barclays Bank Plc 10% 21/05/2021	15,895	1.05
GBP	6,850,000	Barclays Plc 2.375% 06/10/2023	6,837	0.45
GBP	5,430,000	Barclays Plc 3.125% 17/01/2024	5,559	0.37
GBP	8,450,000	Barclays Plc 3.25% 12/02/2027	8,557	0.57
GBP	7,900,000	Barclays Plc 3.25% 17/01/2033	7,630	0.51
GBP	3,242,000	BAT International Finance Plc 1.75% 05/07/2021	3,259	0.22
GBP	3,975,000	BAT International Finance Plc 2.25% 09/09/2052	3,152	0.21
GBP	3,750,000	BAT International Finance Plc 4% 04/09/2026	4,123	0.27
GBP	2,225,000	BAT International Finance Plc 4% 23/11/2055	2,568	0.17
GBP	3,425,000	BAT International Finance Plc 6% 24/11/2034	4,650	0.31
GBP	3,005,000	BAT International Finance Plc 6.375% 12/12/2019	3,271	0.22
GBP	3,030,000	BAT International Finance Plc 7.25% 12/03/2024	3,844	0.25
GBP	4,550,000	BG Energy Capital Plc 5% 04/11/2036	6,014	0.40

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United Kingdom (28 February 2017: 38.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	5,044,000	BG Energy Capital Plc 5.125% 01/12/2025	6,134	0.41
GBP	4,000,000	BP Capital Markets Plc 1.177% 12/08/2023^	3,868	0.26
GBP	2,500,000	BP Capital Markets Plc 2.03% 14/02/2025	2,497	0.17
GBP	3,100,000	British Telecommunications Plc 3.125% 21/11/2031	3,056	0.20
GBP	4,037,000	British Telecommunications Plc 5.75% 07/12/2028	5,029	0.33
GBP	3,080,000	British Telecommunications Plc 6.375% 23/06/2037^	4,344	0.29
GBP	1,650,000	British Telecommunications Plc 8.625% 26/03/2020	1,892	0.13
GBP	1,975,000	BUPA Finance Plc 2% 05/04/2024	1,956	0.13
GBP	2,075,000	BUPA Finance Plc 3.375% 17/06/2021	2,190	0.15
GBP	3,240,000	BUPA Finance Plc 5% 25/04/2023	3,599	0.24
GBP	2,535,000	BUPA Finance Plc 5% 08/12/2026^	2,865	0.19
GBP	4,036,000	Cadent Finance Plc 1.125% 22/09/2021^	3,974	0.26
GBP	5,875,000	Cadent Finance Plc 2.125% 22/09/2028	5,586	0.37
GBP	4,670,000	Cadent Finance Plc 2.625% 22/09/2038	4,370	0.29
GBP	4,824,000	Cadent Finance Plc 2.75% 22/09/2046	4,492	0.30
GBP	3,550,000	Centrica Plc 4.25% 12/09/2044	4,054	0.27
GBP	5,175,000	Centrica Plc 4.375% 13/03/2029	5,922	0.39
GBP	3,050,000	Centrica Plc 6.375% 10/03/2022	3,640	0.24
GBP	4,673,000	Centrica Plc 7% 19/09/2033	6,786	0.45
GBP	4,925,000	Chancellor Masters and Scholars of the University of Oxford 2.544% 08/12/2117	4,936	0.33
GBP	2,650,000	Coventry Building Society 1% 05/05/2020	2,634	0.17
GBP	3,500,000	Coventry Building Society 1.875% 24/10/2023^	3,452	0.23
GBP	2,400,000	Coventry Building Society 5.875% 28/09/2022	2,828	0.19
GBP	1,000,000	Coventry Building Society 6% 16/10/2019	1,076	0.07
GBP	2,168,000	Eastern Power Networks Plc 4.75% 30/09/2021	2,406	0.16
GBP	2,350,000	Eastern Power Networks Plc 5.75% 08/03/2024	2,803	0.19
GBP	1,687,000	Eastern Power Networks Plc 6.25% 12/11/2036	2,460	0.16
GBP	2,400,000	Experian Finance Plc 3.5% 15/10/2021	2,553	0.17
GBP	2,480,000	FCE Bank Plc 2.727% 03/06/2022	2,543	0.17
GBP	2,500,000	FCE Bank Plc 2.759% 13/11/2019	2,555	0.17

## Schedule of Investments (continued)

## iSHARES CORE £ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 97.56%) (cont)</b>					<b>United Kingdom (28 February 2017: 38.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
GBP	1,825,000	GKN Holdings Plc 3.375% 12/05/2032	1,817	0.12	GBP	3,155,000	Lloyds Bank Plc 7.5% 15/04/2024^	4,130	0.27
GBP	3,500,000	GKN Holdings Plc 5.375% 19/09/2022	3,877	0.26	GBP	4,948,000	Lloyds Bank Plc 7.625% 22/04/2025	6,478	0.43
GBP	1,950,000	GKN Holdings Plc 6.75% 28/10/2019	2,108	0.14	GBP	2,060,000	Lloyds Bank Plc 9.625% 06/04/2023	2,736	0.18
GBP	3,639,000	GlaxoSmithKline Capital Plc 3.375% 20/12/2027	3,966	0.26	GBP	6,275,000	Lloyds Banking Group Plc 2.25% 16/10/2024	6,195	0.41
GBP	4,845,000	GlaxoSmithKline Capital Plc 4.25% 18/12/2045	6,085	0.40	GBP	1,920,000	London Power Networks Plc 6.125% 07/06/2027	2,463	0.16
GBP	6,690,000	GlaxoSmithKline Capital Plc 5.25% 19/12/2033	8,904	0.59	GBP	2,025,000	Manchester Airport Group Funding Plc 2.875% 31/03/2039	1,970	0.13
GBP	6,650,000	GlaxoSmithKline Capital Plc 5.25% 10/04/2042	9,393	0.62	GBP	2,521,000	Manchester Airport Group Funding Plc 4.125% 02/04/2024	2,797	0.19
GBP	4,330,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	6,749	0.45	GBP	2,650,000	Manchester Airport Group Funding Plc 4.75% 31/03/2034	3,246	0.21
GBP	3,600,000	HSBC Bank Plc 4.75% 24/03/2046	4,585	0.30	GBP	2,550,000	Marks & Spencer Plc 3% 08/12/2023	2,602	0.17
GBP	2,350,000	HSBC Bank Plc 5.375% 22/08/2033	2,963	0.20	GBP	2,200,000	Marks & Spencer Plc 4.75% 12/06/2025	2,433	0.16
GBP	300,000	HSBC Bank Plc 6.5% 07/07/2023	363	0.02	GBP	2,460,000	Marks & Spencer Plc 6.125% 02/12/2019	2,653	0.18
GBP	1,800,000	HSBC Bank Plc 6.5% 07/07/2023	2,176	0.14	GBP	1,750,000	Marks & Spencer Plc 6.125% 06/12/2021	2,006	0.13
GBP	6,675,000	HSBC Holdings Plc 2.256% 13/11/2026	6,534	0.43	GBP	2,950,000	Motability Operations Group Plc 2.375% 14/03/2032	2,835	0.19
GBP	6,650,000	HSBC Holdings Plc 2.625% 16/08/2028	6,618	0.44	GBP	3,375,000	Motability Operations Group Plc 3.625% 10/03/2036	3,763	0.25
GBP	4,705,000	HSBC Holdings Plc 5.75% 20/12/2027	5,726	0.38	GBP	1,800,000	Motability Operations Group Plc 3.75% 16/07/2026	2,009	0.13
GBP	6,380,000	HSBC Holdings Plc 6% 29/03/2040	8,493	0.56	GBP	1,883,000	Motability Operations Group Plc 4.375% 08/02/2027	2,185	0.14
GBP	4,000,000	HSBC Holdings Plc 6.5% 20/05/2024	4,976	0.33	GBP	2,800,000	Motability Operations Group Plc 5.375% 28/06/2022	3,254	0.22
GBP	4,300,000	HSBC Holdings Plc 6.75% 11/09/2028^	5,634	0.37	GBP	2,070,000	Motability Operations Group Plc 5.625% 29/11/2030^	2,745	0.18
GBP	4,250,000	HSBC Holdings Plc 7% 07/04/2038	6,172	0.41	GBP	1,466,000	Motability Operations Group Plc 6.625% 10/12/2019	1,606	0.11
GBP	3,425,000	Imperial Brands Finance Plc 4.875% 07/06/2032	4,036	0.27	GBP	3,950,000	Nationwide Building Society 2.25% 29/04/2022	4,076	0.27
GBP	3,060,000	Imperial Brands Finance Plc 5.5% 28/09/2026	3,674	0.24	GBP	3,035,000	Nationwide Building Society 3% 06/05/2026^	3,223	0.21
GBP	3,010,000	Imperial Brands Finance Plc 7.75% 24/06/2019	3,261	0.22	GBP	2,975,000	Nationwide Building Society 3.25% 20/01/2028	3,195	0.21
GBP	4,550,000	Imperial Brands Finance Plc 8.125% 15/03/2024	5,968	0.40	GBP	3,727,000	Nationwide Building Society 5.625% 09/09/2019	3,986	0.26
GBP	5,720,000	Imperial Brands Finance Plc 9% 17/02/2022	7,251	0.48	GBP	2,950,000	Northumbrian Water Finance Plc 1.625% 11/10/2026	2,759	0.18
GBP	2,350,000	InterContinental Hotels Group Plc 2.125% 24/08/2026	2,222	0.15	GBP	1,350,000	Northumbrian Water Finance Plc 2.375% 05/10/2027	1,321	0.09
GBP	2,348,000	InterContinental Hotels Group Plc 3.75% 14/08/2025	2,509	0.17	GBP	2,246,000	Northumbrian Water Finance Plc 5.125% 23/01/2042	3,029	0.20
GBP	2,350,000	InterContinental Hotels Group Plc 3.875% 28/11/2022	2,552	0.17	GBP	1,900,000	Northumbrian Water Finance Plc 6.875% 06/02/2023	2,328	0.15
GBP	5,680,000	Lloyds Bank Plc 6.5% 17/09/2040	8,825	0.58	GBP	2,578,000	Prudential Plc 6.125% 19/12/2031	3,264	0.22

## Schedule of Investments (continued)

## iSHARES CORE £ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 97.56%) (cont)</b>					<b>United Kingdom (28 February 2017: 38.09%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
GBP	1,200,000	Prudential Plc 6.875% 20/01/2023	1,489	0.10	GBP	2,650,000	Thames Water Utilities Finance Ltd 6.75% 16/11/2028	3,602	0.24
GBP	2,400,000	Rolls-Royce Plc 3.375% 18/06/2026^	2,585	0.17	GBP	6,460,000	Vodafone Group Plc 3% 12/08/2056	5,488	0.36
GBP	2,920,000	Rolls-Royce Plc 6.75% 30/04/2019	3,110	0.21	GBP	5,150,000	Vodafone Group Plc 3.375% 08/08/2049*	4,718	0.31
GBP	2,900,000	Santander UK Group Holdings Plc 3.625% 14/01/2026	3,109	0.21	GBP	2,830,000	Vodafone Group Plc 5.9% 26/11/2032^	3,640	0.24
GBP	4,782,000	Santander UK Plc 1.875% 17/02/2020	4,840	0.32	GBP	3,550,000	Wellcome Trust Finance Plc 4.625% 25/07/2036	4,754	0.31
GBP	2,200,000	Santander UK Plc 3.875% 15/10/2029	2,499	0.17	GBP	2,045,000	Wellcome Trust Ltd 2.517% 07/02/2118	2,034	0.13
GBP	5,460,000	Scottish Widows Ltd 5.5% 16/06/2023	6,113	0.40	GBP	2,450,000	Wellcome Trust Ltd 4% 09/05/2059	3,547	0.23
GBP	4,200,000	Scottish Widows Ltd 7% 16/06/2043	5,454	0.36	GBP	4,425,000	Western Power Distribution East Midlands Plc 5.25% 17/01/2023	5,099	0.34
GBP	2,450,000	Segro Plc 2.375% 11/10/2029	2,369	0.16	GBP	3,125,000	Western Power Distribution Plc 3.625% 06/11/2023	3,319	0.22
GBP	2,550,000	Segro Plc 2.875% 11/10/2037	2,483	0.16	GBP	2,700,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	2,962	0.20
GBP	2,559,000	Severn Trent Utilities Finance Plc 2.75% 05/12/2031	2,541	0.17	GBP	4,935,000	Western Power Distribution West Midlands Plc 5.75% 16/04/2032	6,493	0.43
GBP	3,550,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	3,836	0.25	GBP	2,370,000	Wm Morrison Supermarkets Plc 3.5% 27/07/2026	2,497	0.17
GBP	1,900,000	Severn Trent Utilities Finance Plc 6.125% 26/02/2024	2,314	0.15	GBP	2,870,000	Wm Morrison Supermarkets Plc 4.625% 08/12/2023	3,211	0.21
GBP	2,521,000	Severn Trent Utilities Finance Plc 6.25% 07/06/2029	3,389	0.22	GBP	1,700,000	Wm Morrison Supermarkets Plc 4.75% 04/07/2029	1,948	0.13
GBP	2,600,000	Sky Plc 2.875% 24/11/2020	2,699	0.18	<b>Total United Kingdom</b>			<b>575,931</b>	<b>38.15</b>
GBP	1,850,000	Sky Plc 4% 26/11/2029	2,091	0.14	<b>United States (28 February 2017: 20.23%)</b>				
GBP	2,350,000	Sky Plc 6% 21/05/2027	3,000	0.20	<b>Corporate Bonds</b>				
GBP	2,600,000	South Eastern Power Networks Plc 6.375% 12/11/2031	3,631	0.24	GBP	4,233,000	Amgen Inc 4% 13/09/2029	4,740	0.31
GBP	2,050,000	Southern Electric Power Distribution Plc 4.625% 20/02/2037	2,535	0.17	GBP	3,153,000	Amgen Inc 5.5% 07/12/2026^	3,883	0.26
GBP	2,260,000	Southern Electric Power Distribution Plc 5.5% 07/06/2032^	2,944	0.19	GBP	4,906,000	Apple Inc 3.05% 31/07/2029	5,302	0.35
GBP	2,300,000	Southern Gas Networks Plc 2.5% 03/02/2025	2,332	0.15	GBP	3,150,000	Apple Inc 3.6% 31/07/2042^	3,724	0.25
GBP	790,000	Southern Gas Networks Plc 4.875% 05/10/2023	906	0.06	GBP	6,455,000	AT&T Inc 3.55% 14/09/2037	6,540	0.43
GBP	2,350,000	SP Manweb Plc 4.875% 20/09/2027	2,806	0.19	GBP	6,250,000	AT&T Inc 4.25% 01/06/2043^	6,728	0.45
GBP	2,310,000	SSE Plc 4.25% 14/09/2021	2,527	0.17	GBP	4,450,000	AT&T Inc 4.375% 14/09/2029	4,967	0.33
GBP	1,605,000	SSE Plc 5.875% 22/09/2022	1,896	0.13	GBP	8,030,000	AT&T Inc 4.875% 01/06/2044	9,463	0.63
GBP	2,136,000	SSE Plc 6.25% 27/08/2038	3,142	0.21	GBP	2,850,000	AT&T Inc 5.2% 18/11/2033	3,410	0.23
GBP	3,300,000	SSE Plc 8.375% 20/11/2028	4,999	0.33	GBP	4,050,000	AT&T Inc 5.5% 15/03/2027	4,888	0.32
GBP	4,350,000	Standard Chartered Plc 4.375% 18/01/2038	4,855	0.32	GBP	6,450,000	AT&T Inc 7% 30/04/2040^	9,567	0.63
GBP	6,120,000	Standard Chartered Plc 5.125% 06/06/2034	6,841	0.45	GBP	4,675,000	Bank of America Corp 2.3% 25/07/2025	4,679	0.31
GBP	3,600,000	Thames Water Utilities Finance Ltd 5.125% 28/09/2037	4,624	0.31	GBP	3,100,000	Bank of America Corp 5.5% 04/12/2019	3,334	0.22
					GBP	5,350,000	Bank of America Corp 6.125% 15/09/2021	6,172	0.41
					GBP	7,300,000	Bank of America Corp 7% 31/07/2028	10,234	0.68
					GBP	3,625,000	BAT Capital Corp 2.125% 15/08/2025	3,529	0.23

## Schedule of Investments (continued)

## iSHARES CORE £ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Bonds (28 February 2017: 97.56%) (cont)</b>				
<b>United States (28 February 2017: 20.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	2,090,000	BMW US Capital LLC 2% 20/11/2019	2,113	0.14
GBP	4,342,000	Citigroup Inc 5.15% 21/05/2026	5,182	0.34
GBP	2,710,000	Citigroup Inc 6.8% 25/06/2038	4,204	0.28
GBP	3,132,000	Citigroup Inc 7.375% 01/09/2039	5,204	0.34
GBP	2,150,000	Digital Stout Holding LLC 3.3% 19/07/2029	2,158	0.14
GBP	2,750,000	Digital Stout Holding LLC 4.25% 17/01/2025	3,012	0.20
GBP	2,000,000	Digital Stout Holding LLC 4.75% 13/10/2023^	2,231	0.15
GBP	3,598,000	General Electric Co 4.875% 18/09/2037	4,279	0.28
GBP	1,800,000	General Electric Co 5.25% 07/12/2028	2,179	0.14
GBP	1,979,000	General Electric Co 5.375% 18/12/2040	2,585	0.17
GBP	2,530,000	General Electric Co 5.5% 07/06/2021	2,825	0.19
GBP	4,750,000	Goldman Sachs Group Inc 4.25% 29/01/2026	5,310	0.35
GBP	3,250,000	Goldman Sachs Group Inc 5.5% 12/10/2021	3,638	0.24
GBP	2,350,000	Goldman Sachs Group Inc 6.875% 18/01/2038	3,403	0.22
GBP	2,550,000	Goldman Sachs Group Inc 7.125% 07/08/2025	3,338	0.22
GBP	2,850,000	Goldman Sachs Group Inc 7.25% 10/04/2028	3,946	0.26
GBP	1,325,000	International Business Machines Corp 2.625% 05/08/2022^	1,387	0.09
GBP	5,450,000	International Business Machines Corp 2.75% 21/12/2020	5,670	0.38
GBP	4,041,000	JPMorgan Chase & Co 1.875% 10/02/2020	4,100	0.27
GBP	2,850,000	JPMorgan Chase & Co 3.5% 18/12/2026	3,107	0.21
GBP	2,200,000	MetLife Inc 5.250% 29/06/2020	2,390	0.16
GBP	2,900,000	MetLife Inc 5.375% 09/12/2024	3,495	0.23
GBP	3,000,000	Metropolitan Life Global Funding I 1.125% 15/12/2021	2,956	0.20
GBP	4,000,000	Metropolitan Life Global Funding I 2.625% 05/12/2022	4,164	0.28
GBP	1,650,000	Metropolitan Life Global Funding I 2.875% 11/01/2023	1,731	0.11
GBP	2,854,000	Metropolitan Life Global Funding I 3.5% 30/09/2026	3,125	0.21
GBP	6,200,000	Morgan Stanley 2.625% 09/03/2027	6,182	0.41
GBP	3,550,000	Nestle Holdings Inc 1% 11/06/2021	3,521	0.23
GBP	3,110,000	Nestle Holdings Inc 1.75% 09/12/2020	3,155	0.21
GBP	9,155,000	Pfizer Inc 2.735% 15/06/2043	9,009	0.60

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United States (28 February 2017: 20.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
GBP	3,000,000	Pfizer Inc 6.5% 03/06/2038	4,734	0.31
GBP	2,550,000	Procter & Gamble Co 1.375% 03/05/2025	2,468	0.16
GBP	4,200,000	Procter & Gamble Co 1.8% 03/05/2029	4,014	0.27
GBP	700,000	Procter & Gamble Co 6.25% 31/01/2030	985	0.06
GBP	3,798,000	Time Warner Cable LLC 5.25% 15/07/2042	4,310	0.29
GBP	4,488,000	Time Warner Cable LLC 5.75% 02/06/2031^	5,227	0.35
GBP	2,900,000	Toyota Motor Credit Corp 1% 27/09/2022	2,831	0.19
GBP	2,400,000	Toyota Motor Credit Corp 1.125% 07/09/2021	2,379	0.16
GBP	3,308,000	Verizon Communications Inc 3.125% 02/11/2035	3,191	0.21
GBP	6,450,000	Verizon Communications Inc 3.375% 27/10/2036	6,360	0.42
GBP	2,790,000	Verizon Communications Inc 4.073% 18/06/2024	3,092	0.20
GBP	2,400,000	Verizon Communications Inc 4.75% 17/02/2034	2,813	0.19
GBP	2,175,000	Walmart Inc 4.875% 19/01/2039	2,987	0.20
GBP	4,706,000	Walmart Inc 5.25% 28/09/2035	6,545	0.43
GBP	6,850,000	Walmart Inc 5.625% 27/03/2034	9,679	0.64
GBP	3,460,000	Walmart Inc 5.75% 19/12/2030	4,743	0.31
GBP	4,150,000	Wells Fargo & Co 1.375% 30/06/2022	4,046	0.27
GBP	6,045,000	Wells Fargo & Co 2% 28/07/2025	5,906	0.39
GBP	4,900,000	Wells Fargo & Co 2.125% 22/04/2022^	4,935	0.33
GBP	2,675,000	Wells Fargo & Co 2.125% 20/12/2023	2,668	0.18
GBP	3,300,000	Wells Fargo & Co 3.5% 12/09/2029	3,584	0.24
GBP	4,730,000	Wells Fargo & Co 4.625% 02/11/2035	5,905	0.39
GBP	4,450,000	Wells Fargo & Co 4.875% 29/11/2035	5,338	0.35
GBP	5,300,000	Wells Fargo Bank NA 5.25% 01/08/2023	6,075	0.40
GBP	3,150,000	Welltower Inc 4.5% 01/12/2034	3,566	0.24
GBP	4,040,000	Welltower Inc 4.8% 20/11/2028	4,631	0.31
<b>Total United States</b>			<b>313,771</b>	<b>20.78</b>
<b>Total bonds</b>			<b>1,481,900</b>	<b>98.16</b>

Ccy	No. of contracts	Underlying exposure £'000	Fair value £'000	% of net asset value
<b>Financial derivative instruments 28 February 2017: 0.00%</b>				
<b>Futures contracts (28 February 2017: 0.00%)</b>				
GBP	(61)	Long Gilt Futures June 2018 (7,345)	(41)	0.00
<b>Total unrealised losses on futures contracts</b>			<b>(41)</b>	<b>0.00</b>
<b>Total financial derivative instruments</b>			<b>(41)</b>	<b>0.00</b>

# Schedule of Investments (continued)

## iSHARES CORE £ CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holdings	Fair value £'000	% of net asset value
<b>Total value of investments</b>		<b>1,481,859</b>	<b>98.16</b>
<b>Cash equivalents (28 February 2017: Nil)</b>			
<b>UCITS collective investment schemes - Money Market Funds (28 February 2017: Nil)</b>			
GBP	514,345	Institutional Cash Series Plc - Institutional Sterling Liquidity Fund**	514 0.03
<b>Cash<sup>†</sup></b>		<b>208</b>	<b>0.01</b>
<b>Other net assets</b>		<b>27,101</b>	<b>1.80</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>1,509,682</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of £28,815 are held with State Street Bank and Trust Company. £179,310 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> Perpetual bond.

<sup>\*\*</sup> Investment in related party

Fixed income securities are primarily classified by country of incorporation of the issuer for corporate fixed income securities.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value £'000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	1,481,900	98.12
UCITS collective investment schemes - Money Market Funds	514	0.03
Other assets	27,916	1.85
<b>Total current assets</b>	<b>1,510,330</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES CORE FTSE 100 UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 98.57%)</b>				
<b>Equities (28 February 2017: 98.57%)</b>				
<b>Germany (28 February 2017: 0.29%)</b>				
<b>Leisure time</b>				
GBP	1,247,164	TUI AG	19,262	0.36
		<b>Total Germany</b>	<b>19,262</b>	<b>0.36</b>
<b>Ireland (28 February 2017: 2.19%)</b>				
<b>Building materials and fixtures</b>				
GBP	2,397,607	CRH Plc	57,591	1.06
<b>Entertainment</b>				
GBP	237,754	Paddy Power Betfair Plc	20,066	0.37
<b>Forest products &amp; paper</b>				
GBP	673,372	Smurfit Kappa Group Plc	17,117	0.32
<b>Oil &amp; gas</b>				
GBP	254,573	DCC Plc	16,891	0.31
		<b>Total Ireland</b>	<b>111,665</b>	<b>2.06</b>
<b>Jersey (28 February 2017: 7.54%)</b>				
<b>Advertising</b>				
GBP	3,508,790	WPP Plc^	48,913	0.90
<b>Biotechnology</b>				
GBP	2,552,680	Shire Plc	79,363	1.46
<b>Commercial services</b>				
GBP	2,665,226	Experian Plc	41,471	0.77
<b>Distribution &amp; wholesale</b>				
GBP	725,873	Ferguson Plc	37,353	0.69
<b>Mining</b>				
GBP	33,425,079	Glencore Plc	129,138	2.38
GBP	267,280	Randgold Resources Ltd	15,630	0.29
		<b>Total Jersey</b>	<b>351,868</b>	<b>6.49</b>
<b>Spain (28 February 2017: 0.49%)</b>				
<b>Airlines</b>				
GBP	4,681,006	International Consolidated Airlines Group SA	28,770	0.53
		<b>Total Spain</b>	<b>28,770</b>	<b>0.53</b>
<b>Switzerland (28 February 2017: 0.20%)</b>				
<b>Beverages</b>				
GBP	555,558	Coca-Cola HBC AG	13,250	0.24
		<b>Total Switzerland</b>	<b>13,250</b>	<b>0.24</b>
<b>United Kingdom (28 February 2017: 87.86%)</b>				
<b>Aerospace &amp; defence</b>				
GBP	9,123,588	BAE Systems Plc	52,862	0.97
GBP	4,710,372	Rolls-Royce Holdings Plc	39,548	0.73
<b>Agriculture</b>				
GBP	6,550,380	British American Tobacco Plc	281,372	5.19
GBP	2,738,107	Imperial Brands Plc	71,711	1.32

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United Kingdom (28 February 2017: 87.86%) (cont)</b>				
<b>Airlines</b>				
GBP	700,223	easyJet Plc	11,757	0.22
<b>Apparel retailers</b>				
GBP	1,205,187	Burberry Group Plc^	18,482	0.34
<b>Auto parts &amp; equipment</b>				
GBP	4,943,161	GKN Plc	21,641	0.40
<b>Banks</b>				
GBP	48,701,006	Barclays Plc	103,977	1.92
GBP	57,549,332	HSBC Holdings Plc	412,686	7.61
GBP	204,645,969	Lloyds Banking Group Plc	140,797	2.60
GBP	9,243,663	Royal Bank of Scotland Group Plc	24,745	0.45
GBP	7,742,610	Standard Chartered Plc	62,777	1.16
<b>Beverages</b>				
GBP	7,087,894	Diageo Plc	174,362	3.22
<b>Chemicals</b>				
GBP	363,669	Croda International Plc	16,809	0.31
GBP	544,867	Johnson Matthey Plc	17,081	0.32
<b>Commercial services</b>				
GBP	1,425,109	Ashtead Group Plc	30,127	0.55
GBP	4,475,637	G4S Plc	11,744	0.22
GBP	463,687	Intertek Group Plc	22,781	0.42
GBP	3,045,628	Relx Plc	45,471	0.84
GBP	5,275,515	Rentokil Initial Plc	15,278	0.28
<b>Cosmetics &amp; personal care</b>				
GBP	3,311,640	Unilever Plc	123,640	2.28
<b>Distribution &amp; wholesale</b>				
GBP	962,208	Bunzl Plc^	18,811	0.35
<b>Diversified financial services</b>				
GBP	2,731,208	3i Group Plc	25,663	0.47
GBP	753,245	Hargreaves Lansdown Plc^	12,997	0.24
GBP	896,925	London Stock Exchange Group Plc	36,128	0.66
GBP	325,885	Schroders Plc^	11,240	0.21
GBP	7,758,845	Standard Life Aberdeen Plc	28,560	0.53
<b>Electricity</b>				
GBP	2,925,578	SSE Plc	35,838	0.66
<b>Electronics</b>				
GBP	1,084,609	Halma Plc	13,070	0.24
<b>Equity Investment Instruments</b>				
GBP	4,002,024	Scottish Mortgage Investment Trust Plc	18,353	0.34
<b>Food</b>				
GBP	997,279	Associated British Foods Plc	26,239	0.48
GBP	4,620,151	J Sainsbury Plc^	11,966	0.22
GBP	23,417,991	Tesco Plc^	49,365	0.91
GBP	6,243,290	Wm Morrison Supermarkets Plc^	14,091	0.26
<b>Food Service</b>				
GBP	4,530,661	Compass Group Plc	70,044	1.29
<b>Forest products &amp; paper</b>				
GBP	1,059,375	Mondi Plc	20,149	0.37
<b>Gas</b>				
GBP	16,026,932	Centrica Plc	22,919	0.42
GBP	9,715,406	National Grid Plc	71,913	1.33

## Schedule of Investments (continued)

## iSHARES CORE FTSE 100 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value	
Equities (28 February 2017: 98.57%) (cont)					United Kingdom (28 February 2017: 87.86%) (cont)					
United Kingdom (28 February 2017: 87.86%) (cont)					Mining					
Healthcare products					GBP	2,829,273	Anglo American Plc^	50,378	0.93	
GBP	2,510,550	Smith & Nephew Plc	31,846	0.59	GBP	992,808	Antofagasta Plc	8,637	0.16	
Healthcare services					GBP	5,962,571	BHP Billiton Plc	88,497	1.63	
GBP	1,111,391	Mediclinic International Plc^	6,577	0.12	GBP	533,815	Fresnillo Plc	6,510	0.12	
GBP	229,493	NMC Health Plc	7,881	0.15	GBP	3,400,614	Rio Tinto Plc	133,508	2.46	
Home builders					Miscellaneous manufacturers					
GBP	2,870,904	Barratt Developments Plc	15,474	0.29	GBP	1,130,856	Smiths Group Plc	18,065	0.33	
GBP	366,132	Berkeley Group Holdings Plc	14,111	0.26	Oil & gas					
GBP	882,260	Persimmon Plc	22,947	0.42	GBP	55,266,916	BP Plc	262,601	4.84	
GBP	9,314,893	Taylor Wimpey Plc	17,326	0.32	GBP	13,036,124	Royal Dutch Shell Plc	299,961	5.53	
Hotels					GBP	10,734,033	Royal Dutch Shell Plc Class 'B'	249,137	4.60	
GBP	544,046	InterContinental Hotels Group Plc	25,565	0.47	Packaging & containers					
GBP	525,463	Whitbread Plc	20,404	0.38	GBP	2,844,033	DS Smith Plc	13,640	0.25	
Household goods & home construction					Pharmaceuticals					
GBP	1,785,442	Reckitt Benckiser Group Plc	103,127	1.90	GBP	3,632,832	AstraZeneca Plc	173,468	3.20	
Insurance					GBP	13,861,196	GlaxoSmithKline Plc	181,193	3.34	
GBP	569,497	Admiral Group Plc	10,496	0.19	Real estate investment trusts					
GBP	11,466,223	Aviva Plc	57,973	1.07	GBP	2,913,433	British Land Co Plc	18,296	0.34	
GBP	3,966,311	Direct Line Insurance Group Plc	15,183	0.28	GBP	2,275,270	Hammerson Plc	10,171	0.19	
GBP	16,965,418	Legal & General Group Plc	44,551	0.82	GBP	2,043,611	Land Securities Group Plc	18,944	0.35	
GBP	13,628,625	Old Mutual Plc	34,794	0.64	GBP	2,882,625	Segro Plc	16,477	0.30	
GBP	7,415,653	Prudential Plc	135,744	2.51	Retail					
GBP	2,929,572	RSA Insurance Group Plc	18,497	0.34	GBP	6,228,347	Kingfisher Plc^	22,291	0.41	
GBP	1,495,033	St James's Place Plc	17,260	0.32	GBP	4,676,457	Marks & Spencer Group Plc^	13,824	0.26	
Internet					GBP	402,100	Next Plc^	19,526	0.36	
GBP	1,644,711	Just Eat Plc	14,424	0.27	Software					
Iron & steel					GBP	1,238,517	Micro Focus International Plc	25,551	0.47	
GBP	1,389,036	Evrast Plc	5,933	0.11	GBP	3,108,423	Sage Group Plc	21,529	0.40	
Leisure time					Telecommunications					
GBP	515,064	Carnival Plc	24,718	0.46	GBP	24,020,788	BT Group Plc	57,602	1.06	
Media					GBP	76,424,233	Vodafone Group Plc	155,714	2.87	
GBP	2,354,464	Informa Plc	16,373	0.30	Water					
GBP	10,686,630	ITV Plc	17,099	0.31	GBP	685,142	Severn Trent Plc	11,699	0.22	
GBP	2,353,606	Pearson Plc^	17,238	0.32	GBP	1,956,979	United Utilities Group Plc	13,037	0.24	
GBP	2,963,761	Sky Plc	39,951	0.74	Total United Kingdom			4,812,742	88.77	
						Total equities			5,337,557	98.45

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (£)	Maturity date	Unrealised gain/(loss) £'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.04%)</b>							
<b>Forward currency contracts* (28 February 2017: Nil)</b>							
GBP	438,075	USD	608,346	441,480	05/03/2018	(3)	0.00
GBP	10,655,047	USD	14,900,000	10,801,884	26/03/2018	(147)	0.00
USD	10,473,850	GBP	7,387,558	7,600,922	05/03/2018	213	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>213</b>	<b>0.00</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(150)</b>	<b>0.00</b>
<b>Net unrealised gains on forward currency contracts</b>						<b>63</b>	<b>0.00</b>



# Schedule of Investments (continued)

## iSHARES CORE FTSE 100 UCITS ETF (continued)

As at 28 February 2018

Ccy	No. of contracts	Underlying exposure £'000	Fair value £'000	% of net asset value
Financial derivative instruments (28 February 2017: 0.04%) (cont)				
Futures contracts (28 February 2017: 0.04%)				
GBP	1,146	FTSE 100 Index Futures March 2018	84,908 (2,098)	(0.04)
Total unrealised losses on futures contracts			(2,098)	(0.04)
Total financial derivative instruments			(2,035)	(0.04)

	Fair value £'000	% of net asset value
<b>Total value of investments</b>	<b>5,335,522</b>	<b>98.41</b>
<b>Cash<sup>†</sup></b>	<b>51,303</b>	<b>0.95</b>
<b>Other net assets</b>	<b>34,956</b>	<b>0.64</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>5,421,781</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of £46,120,332 are held with State Street Bank and Trust Company. £5,183,082 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> The counterparties for the forward currency contracts are: Morgan Stanley & Co. International Plc and State Street Bank & Trust Company. All forward currency contracts relate to USD Hedged (Acc) Class and GBP (Dist) Class.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,337,557	98.40
Over-the-counter financial derivative instruments	213	0.00
Other assets	86,549	1.60
<b>Total current assets</b>	<b>5,424,319</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.20%)</b>				
		<b>Equities (28 February 2017: 99.20%)</b>		
		<b>Bermuda (28 February 2017: 1.29%)</b>		
		<b>Aerospace &amp; defence</b>		
HKD	10,023,045	AVIC International Holding HK Ltd	512	0.01
		<b>Apparel retailers</b>		
HKD	1,690,000	C.banner International Holdings Ltd	529	0.01
		<b>Auto manufacturers</b>		
HKD	4,608,200	Brilliance China Automotive Holdings Ltd^	12,425	0.13
		<b>Auto parts &amp; equipment</b>		
HKD	36,534,000	Hybrid Kinetic Group Ltd	598	0.01
		<b>Banks</b>		
USD	101,103	Credicorp Ltd	21,884	0.23
		<b>Chemicals</b>		
HKD	1,233,000	Huabao International Holdings Ltd	928	0.01
		<b>Commercial services</b>		
HKD	9,088,000	China Innovationpay Group Ltd	511	0.01
HKD	2,942,000	Cosco Shipping Ports Ltd^	2,861	0.03
HKD	4,479,000	Hi Sun Technology China Ltd	933	0.01
HKD	1,571,434	Shenzhen International Holdings Ltd	3,237	0.03
HKD	1,498,000	Yuexiu Transport Infrastructure Ltd	1,126	0.01
		<b>Computers</b>		
HKD	1,482,000	PAX Global Technology Ltd	737	0.01
		<b>Distribution &amp; wholesale</b>		
HKD	1,847,500	Digital China Holdings Ltd^	1,046	0.01
HKD	31,500,000	HengTen Networks Group Ltd	1,409	0.02
HKD	16,720,000	New Provenance Everlasting Holdings Ltd	363	0.00
		<b>Electrical components &amp; equipment</b>		
HKD	42,140,000	FDG Electric Vehicles Ltd	1,723	0.02
		<b>Electronics</b>		
HKD	10,990,000	GCL New Energy Holdings Ltd^	688	0.01
		<b>Energy - alternate sources</b>		
HKD	7,700,000	Concord New Energy Group Ltd^	344	0.00
HKD	6,146,000	Panda Green Energy Group Ltd^	699	0.01
		<b>Entertainment</b>		
HKD	24,360,000	Alibaba Pictures Group Ltd^	3,331	0.04
HKD	31,500,000	Nan Hai Corp Ltd	1,006	0.01
HKD	2,286,400	SMI Holdings Group Ltd^	1,093	0.01
		<b>Environmental control</b>		
HKD	1,536,000	China Water Affairs Group Ltd	1,356	0.01
		<b>Food</b>		
HKD	1,572,000	China Foods Ltd	832	0.01
		<b>Forest products &amp; paper</b>		
HKD	3,258,000	KuangChi Science Ltd^	837	0.01
HKD	3,014,000	Nine Dragons Paper Holdings Ltd^	5,438	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
		<b>Bermuda (28 February 2017: 1.29%) (cont)</b>		
		<b>Gas</b>		
HKD	2,888,800	China Gas Holdings Ltd^	9,008	0.10
HKD	14,728,000	China Oil & Gas Group Ltd	1,261	0.01
HKD	1,464,000	China Resources Gas Group Ltd^	4,939	0.05
		<b>Holding companies - diversified operations</b>		
HKD	2,999,000	C C Land Holdings Ltd	694	0.01
HKD	4,550,000	Citic Resources Holdings Ltd	453	0.00
		<b>Home furnishings</b>		
HKD	2,112,000	Haier Electronics Group Co Ltd	7,247	0.08
HKD	3,120,060	Skyworth Digital Holdings Ltd	1,375	0.01
		<b>Oil &amp; gas</b>		
HKD	4,622,000	Kunlun Energy Co Ltd^	4,347	0.05
HKD	26,620,000	Sino Oil And Gas Holdings Ltd	211	0.00
		<b>Oil &amp; gas services</b>		
HKD	1,558,000	Sinopec Kantons Holdings Ltd	944	0.01
		<b>Pharmaceuticals</b>		
HKD	129,000	China Animal Healthcare Ltd*	1	0.00
HKD	1,931,000	Luye Pharma Group Ltd^	1,673	0.02
HKD	7,030,000	Sihuan Pharmaceutical Holdings Group Ltd^	2,570	0.02
		<b>Real estate investment &amp; services</b>		
HKD	22,465,000	Carnival Group International Holdings Ltd	1,148	0.01
HKD	1,480,000	Hopson Development Holdings Ltd	1,409	0.01
HKD	2,984,000	Shanghai Industrial Urban Development Group Ltd	740	0.01
HKD	4,536,000	Sinolink Worldwide Holdings Ltd	562	0.01
		<b>Retail</b>		
HKD	18,481,000	GOME Retail Holdings Ltd^	2,173	0.02
HKD	1,632,000	Pou Sheng International Holdings Ltd^	411	0.01
		<b>Semiconductors</b>		
HKD	1,620,000	China Electronics Huada Technology Co Ltd	240	0.00
HKD	1,933,000	Hanergy Thin Film Power Group Ltd*	-	0.00
		<b>Software</b>		
HKD	3,140,000	AGTech Holdings Ltd	369	0.00
HKD	4,632,000	Alibaba Health Information Technology Ltd^	2,279	0.03
		<b>Telecommunications</b>		
HKD	716,250	APT Satellite Holdings Ltd	317	0.00
		<b>Water</b>		
HKD	6,378,000	Beijing Enterprises Water Group Ltd	4,157	0.04
		<b>Total Bermuda</b>	<b>114,974</b>	<b>1.22</b>
		<b>Brazil (28 February 2017: 7.67%)</b>		
		<b>Advertising</b>		
BRL	77,400	Multiplus SA	820	0.01
BRL	102,459	Smiles Fidelidade SA	2,658	0.03

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Brazil (28 February 2017: 7.67%) (cont)</b>				
<b>Aerospace &amp; defence</b>				
BRL	996,200	Embraer SA	6,672	0.07
<b>Apparel retailers</b>				
BRL	218,700	Alpargatas SA	1,153	0.01
<b>Auto parts &amp; equipment</b>				
BRL	150,423	Iochpe Maxion SA	1,023	0.01
BRL	77,400	Mahle-Metal Leve SA	553	0.01
BRL	837,700	Marcopolo SA	1,054	0.01
<b>Banks</b>				
BRL	1,304,051	Banco Bradesco SA	14,784	0.16
BRL	4,413,663	Banco Bradesco SA (Preference)	52,672	0.56
BRL	1,228,500	Banco do Brasil SA	15,806	0.17
BRL	303,900	Banco do Estado do Rio Grande do Sul SA	1,698	0.02
BRL	609,120	Banco Santander Brasil SA	6,894	0.07
BRL	4,661,541	Itau Unibanco Holding SA	72,289	0.76
<b>Beverages</b>				
BRL	6,950,001	Ambev SA	47,064	0.50
<b>Building materials and fixtures</b>				
BRL	536,156	Duralex SA	1,880	0.02
<b>Chemicals</b>				
BRL	227,900	Braskem SA	3,258	0.03
<b>Commercial services</b>				
BRL	86,400	Anima Holding SA	719	0.01
BRL	1,750,604	CCR SA	6,844	0.07
BRL	1,749,796	Cielo SA	13,029	0.14
BRL	452,700	EcoRodovias Infraestrutura e Logistica SA	1,401	0.01
BRL	464,900	Estacio Participacoes SA	4,851	0.05
BRL	2,016,156	Kroton Educacional SA	9,619	0.10
BRL	714,735	Localiza Rent a Car SA	5,707	0.06
BRL	419,381	Qualicorp SA	3,711	0.04
BRL	94,670	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	577	0.01
<b>Cosmetics &amp; personal care</b>				
BRL	305,600	Natura Cosmeticos SA	3,229	0.03
<b>Diversified financial services</b>				
BRL	3,089,836	B3 SA - Brasil Bolsa Balcao	24,367	0.26
<b>Electricity</b>				
BRL	159,461	AES Tiete Energia SA	557	0.01
BRL	360,190	Alupar Investimento SA	2,018	0.02
BRL	312,256	Centrais Eletricas Brasileiras SA	2,381	0.03
BRL	378,000	Centrais Eletricas Brasileiras SA (Preference)	3,246	0.03
BRL	176,100	Cia Energetica de Minas Gerais	442	0.00
BRL	1,224,200	Cia Energetica de Minas Gerais (Preference)	3,094	0.03
BRL	306,700	Cia Energetica de Sao Paulo	1,435	0.02
BRL	154,300	Cia Paranaense de Energia	1,204	0.01
BRL	532,761	EDP - Energias do Brasil SA	2,181	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Brazil (28 February 2017: 7.67%) (cont)</b>				
<b>Electricity (cont)</b>				
BRL	226,000	Eletropaulo Metropolitana Eletricidade de Sao Paulo SA	1,217	0.01
BRL	234,000	Engie Brasil Energia SA	2,820	0.03
BRL	300,100	Equatorial Energia SA	6,614	0.07
BRL	260,082	Transmissora Alianca de Energia Eletrica SA	1,641	0.02
<b>Food</b>				
BRL	637,484	BRF SA	5,871	0.06
BRL	227,425	Cia Brasileira de Distribuicao	4,795	0.05
BRL	1,079,800	JBS SA	3,294	0.03
BRL	181,900	M Dias Branco SA	3,350	0.04
BRL	321,900	Marfrig Global Foods SA	591	0.01
BRL	225,600	Minerva SA	631	0.01
BRL	211,800	Sao Martinho SA	1,196	0.01
<b>Forest products &amp; paper</b>				
BRL	382,600	Fibria Celulose SA	7,263	0.07
BRL	835,900	Klabin SA	4,605	0.05
BRL	530,700	Suzano Papel e Celulose SA	3,553	0.04
<b>Healthcare services</b>				
BRL	239,800	Fleury SA	2,002	0.02
<b>Holding companies - diversified operations</b>				
BRL	5,965,897	Itausa - Investimentos Itau SA	24,093	0.25
<b>Home builders</b>				
BRL	161,919	Even Construtora e Incorporadora SA	301	0.00
BRL	541,600	MRV Engenharia e Participacoes SA	2,531	0.03
<b>Insurance</b>				
BRL	998,100	BB Seguridade Participacoes SA	8,940	0.10
BRL	456,200	Odontoprev SA	2,150	0.02
BRL	225,300	Porto Seguro SA	3,176	0.03
BRL	362,613	Sul America SA	2,383	0.03
<b>Internet</b>				
BRL	321,594	B2W Cia Digital	2,355	0.02
<b>Investment services</b>				
BRL	376,100	Bradespar SA	3,956	0.04
<b>Iron &amp; steel</b>				
BRL	928,700	Cia Siderurgica Nacional SA	2,901	0.03
BRL	1,370,400	Gerdau SA	7,011	0.07
BRL	1,102,900	Metalurgica Gerdau SA	2,675	0.03
BRL	629,632	Usinas Siderurgicas de Minas Gerais SA	2,388	0.03
BRL	4,556,735	Vale SA	63,188	0.67
<b>Leisure time</b>				
BRL	146,812	CVC Brasil Operadora e Agencia de Viagens SA	2,537	0.03
<b>Machinery - diversified</b>				
BRL	847,500	WEG SA	6,107	0.06

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Brazil (28 February 2017: 7.67%) (cont)</b>				
<b>Oil &amp; gas</b>				
BRL	246,192	Cosan SA Industria e Comercio	3,286	0.04
BRL	4,264,600	Petroleo Brasileiro SA	30,389	0.32
BRL	5,890,864	Petroleo Brasileiro SA (Preference)	38,913	0.41
BRL	533,200	Ultrapar Participacoes SA	12,365	0.13
<b>Pharmaceuticals</b>				
BRL	533,000	Hypera SA	5,663	0.06
<b>Real estate investment &amp; services</b>				
BRL	175,413	Aliansce Shopping Centers SA	967	0.01
BRL	1,270,273	BR Malls Participacoes SA	4,665	0.05
BRL	366,900	BR Properties SA	1,014	0.01
BRL	458,300	Cyrela Brazil Realty SA Empreendimentos e Participacoes	2,164	0.02
BRL	153,257	Ez Tec Empreendimentos e Participacoes SA	1,147	0.01
BRL	150,000	Iguatemi Empresa de Shopping Centers SA	1,823	0.02
BRL	154,045	Multiplan Empreendimentos Imobiliarios SA	3,329	0.04
<b>Retail</b>				
BRL	77,600	Arezzo Industria e Comercio SA	1,340	0.02
BRL	564,300	Atacadao Distribuicao Comercio e Industria Ltda	2,579	0.03
BRL	1,162,797	Lojas Americanas SA	6,042	0.06
BRL	1,079,960	Lojas Renner SA	11,475	0.12
BRL	106,493	Magazine Luiza SA	2,985	0.03
BRL	150,940	Marisa Lojas SA	329	0.00
BRL	321,600	Raia Drogasil SA	7,696	0.08
BRL	225,100	Via Varejo SA	1,898	0.02
<b>Software</b>				
BRL	219,900	Linx SA	1,285	0.02
BRL	225,900	Totvs SA	2,123	0.02
<b>Telecommunications</b>				
BRL	624,915	Telefonica Brasil SA	9,743	0.11
BRL	1,143,000	Tim Participacoes SA	4,961	0.05
<b>Textile</b>				
BRL	245,300	Cia Hering	1,737	0.02
<b>Transportation</b>				
BRL	1,571,884	Rumo SA	6,890	0.07
<b>Water</b>				
BRL	529,100	Cia de Saneamento Basico do Estado de Sao Paulo	6,132	0.07
BRL	135,182	Cia de Saneamento de Minas Gerais-COPASA	1,833	0.02
BRL	391,880	Cia de Saneamento do Parana	1,246	0.01
<b>Total Brazil</b>			<b>683,044</b>	<b>7.22</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (28 February 2017: 11.75%)</b>				
<b>Apparel retailers</b>				
HKD	737,000	Cosmo Lady China Holdings Co Ltd^	310	0.00
HKD	1,045,000	Shenzhou International Group Holdings Ltd	10,349	0.11
<b>Auto manufacturers</b>				
HKD	7,483,000	Geely Automobile Holdings Ltd^	24,432	0.26
<b>Auto parts &amp; equipment</b>				
HKD	1,493,000	Nexteer Automotive Group Ltd^	3,327	0.04
<b>Beverages</b>				
HKD	1,531,000	China Huiyuan Juice Group Ltd^	411	0.01
HKD	5,275,000	Tibet Water Resources Ltd^	2,211	0.02
<b>Biotechnology</b>				
HKD	1,519,000	3SBio Inc^	2,892	0.03
HKD	15,130,000	China Regenerative Medicine International Ltd	335	0.00
<b>Building materials and fixtures</b>				
HKD	1,550,000	China Lesso Group Holdings Ltd	1,020	0.01
<b>Chemicals</b>				
HKD	2,265,000	Fufeng Group Ltd	1,557	0.02
HKD	1,144,500	Kingboard Chemical Holdings Ltd	5,814	0.06
HKD	1,278,000	Kingboard Laminates Holdings Ltd	2,250	0.02
<b>Commercial services</b>				
HKD	1,016,000	Anxin-China Holdings Ltd*	19	0.00
HKD	1,072,000	CAR Inc^	959	0.01
HKD	2,647,500	China Conch Venture Holdings Ltd	7,968	0.08
HKD	4,726,000	China First Capital Group Ltd	2,047	0.02
HKD	1,344,000	China Maple Leaf Educational Systems Ltd^	1,714	0.02
HKD	1,486,000	Fu Shou Yuan International Group Ltd^	1,310	0.01
USD	202,022	New Oriental Education & Technology Group Inc	18,463	0.20
USD	419,645	TAL Education Group	15,846	0.17
USD	70,146	Tarena International Inc	861	0.01
<b>Computers</b>				
TWD	229,000	General Interface Solution Holding Ltd	1,400	0.02
HKD	1,484,000	Ju Teng International Holdings Ltd	421	0.00
<b>Cosmetics &amp; personal care</b>				
HKD	209,000	Vinda International Holdings Ltd^	414	0.00
<b>Diversified financial services</b>				
TWD	1,527,952	Chailease Holding Co Ltd	5,139	0.06
HKD	369,500	China Aircraft Leasing Group Holdings Ltd	362	0.00
HKD	1,112,000	China investment Fund International Holdings Co Ltd	1,236	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Cayman Islands (28 February 2017: 11.75%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
HKD	25,792,000	Chong Sing Holdings FinTech Gr	3,197	0.04
HKD	4,712,000	Differ Group Holding Co Ltd^	343	0.00
USD	40,534	Noah Holdings Ltd	1,883	0.02
TWD	840,442	Wisdom Marine Lines Co Ltd^	799	0.01
<b>Electrical components &amp; equipment</b>				
HKD	1,453,000	Chaowei Power Holdings Ltd^	895	0.01
HKD	657,000	China High Speed Transmission Equipment Group Co Ltd^	1,133	0.01
HKD	1,240,000	Tianneng Power International Ltd	1,228	0.01
<b>Electronics</b>				
HKD	956,000	AAC Technologies Holdings Inc	19,046	0.20
TWD	206,956	Bizlink Holding Inc^	1,886	0.02
TWD	81,942	Casetek Holdings Ltd	270	0.00
HKD	502,000	Q Technology Group Co Ltd^	718	0.01
TWD	68,000	Silergy Corp^	1,514	0.01
HKD	7,380,000	Tongda Group Holdings Ltd^	1,773	0.02
TWD	650,250	TPK Holding Co Ltd	1,617	0.02
HKD	2,496,000	Truly International Holdings Ltd^	832	0.01
TWD	734,000	Zhen Ding Technology Holding Ltd^	1,607	0.02
<b>Energy - alternate sources</b>				
HKD	2,275,000	Canvest Environmental Protection Group Co Ltd^	1,311	0.01
HKD	18,498,000	GCL-Poly Energy Holdings Ltd^	2,931	0.03
USD	91,465	JA Solar Holdings Co Ltd	678	0.01
USD	60,691	JinkoSolar Holding Co Ltd	1,085	0.01
HKD	1,478,000	Wasion Group Holdings Ltd^	780	0.01
HKD	4,830,000	Xinyi Solar Holdings Ltd	2,000	0.02
<b>Engineering &amp; construction</b>				
HKD	3,335,750	China State Construction International Holdings Ltd^	4,544	0.05
HKD	1,519,000	Hopewell Highway Infrastructure Ltd	918	0.01
<b>Entertainment</b>				
USD	32,449	500.com Ltd^	582	0.01
HKD	158,100	IMAX China Holding Inc^	448	0.00
<b>Environmental control</b>				
HKD	256,000	Chiho Environmental Group Ltd	134	0.00
HKD	4,590,000	CT Environmental Group Ltd	804	0.01
<b>Food</b>				
HKD	4,225,000	China Huishan Dairy Holdings Co Ltd*	-	0.00
HKD	3,966,000	China Mengniu Dairy Co Ltd	13,101	0.14
HKD	3,062,000	Tingyi Cayman Islands Holding Corp^	6,433	0.07
HKD	8,597,000	Want Want China Holdings Ltd^	7,262	0.07
<b>Forest products &amp; paper</b>				
HKD	675,000	Superb Summit International Group Ltd*	4	0.00

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (28 February 2017: 11.75%) (cont)</b>				
<b>Gas</b>				
HKD	1,017,000	ENN Energy Holdings Ltd	7,837	0.08
HKD	1,548,000	Towngas China Co Ltd	1,252	0.02
<b>Healthcare products</b>				
HKD	1,552,000	China Medical System Holdings Ltd	3,118	0.03
TWD	27,000	Ginko International Co Ltd^	199	0.00
HKD	1,131,000	Hengan International Group Co Ltd^	11,057	0.12
HKD	3,178,000	Lifetech Scientific Corp^	759	0.01
HKD	1,491,000	PW Medtech Group Ltd^	271	0.00
<b>Healthcare services</b>				
HKD	837,000	China Resources Phoenix Healthcare Holdings Co Ltd	1,071	0.01
HKD	600,000	Genscript Biotech Corp^	1,802	0.02
USD	78,176	iKang Healthcare Group Inc	1,287	0.01
<b>Home furnishings</b>				
HKD	1,364,333	TCL Multimedia Technology Holdings Ltd^	631	0.01
<b>Internet</b>				
USD	105,646	21Vianet Group Inc	806	0.01
USD	51,656	51job Inc^	3,382	0.04
USD	141,262	58.com Inc	10,647	0.11
USD	1,680,489	Alibaba Group Holding Ltd^	312,806	3.31
USD	76,129	Autohome Inc	5,954	0.06
USD	398,103	Baidu Inc	100,457	1.06
USD	39,495	Baozun Inc	1,389	0.01
USD	44,556	Bitauto Holdings Ltd^	1,265	0.01
HKD	1,577,000	Cogobuy Group^	875	0.01
USD	585,304	Ctrip.com International Ltd^	26,912	0.28
USD	409,724	Fang Holdings Ltd	2,073	0.02
USD	973,972	JD.com Inc^	45,923	0.49
USD	71,846	Jumei International Holding Ltd	205	0.00
USD	92,830	SINA Corp	10,854	0.11
HKD	8,310,600	Tencent Holdings Ltd^	459,004	4.85
USD	60,862	Tuniu Corp^	469	0.01
USD	574,138	Vipshop Holdings Ltd	9,984	0.11
USD	72,097	Weibo Corp	9,266	0.10
USD	72,664	YY Inc	9,398	0.10
<b>Investment services</b>				
HKD	9,438,000	Beijing Enterprises Medical & Health Group Ltd	470	0.01
<b>Iron &amp; steel</b>				
TWD	42,601	Yeong Guan Energy Technology Group Co Ltd	114	0.00
<b>Machinery - diversified</b>				
HKD	1,333,000	Haitian International Holdings Ltd	4,080	0.04
<b>Machinery, construction &amp; mining</b>				
HKD	6,107,000	Lonking Holdings Ltd	2,552	0.03
HKD	3,058,000	Sany Heavy Equipment International Holdings Co Ltd	860	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Cayman Islands (28 February 2017: 11.75%) (cont)</b>				
<b>Media</b>				
HKD	7,790,000	Huayi Tencent Entertainment Co Ltd <sup>^</sup>	403	0.01
HKD	3,020,000	Phoenix Satellite Television Holdings Ltd	375	0.00
<b>Miscellaneous manufacturers</b>				
TWD	189,036	Airtac International Group	3,464	0.04
HKD	1,016,900	Sunny Optical Technology Group Co Ltd <sup>^</sup>	16,985	0.18
<b>Oil &amp; gas services</b>				
HKD	1,480,000	CIMC Enric Holdings Ltd	1,356	0.01
<b>Packaging &amp; containers</b>				
HKD	2,293,000	Greatview Aseptic Packaging Co Ltd	1,632	0.02
HKD	2,301,000	Lee & Man Paper Manufacturing Ltd <sup>^</sup>	2,632	0.03
<b>Pharmaceuticals</b>				
HKD	1,530,000	China NT Pharma Group Co Ltd	342	0.00
HKD	747,000	China Shineway Pharmaceutical Group Ltd	1,050	0.01
HKD	4,471,200	Hua Han Health Industry Holdings Ltd <sup>*</sup>	29	0.00
GBP	31,057	Hutchison China MediTech Ltd	2,033	0.02
HKD	6,975,000	Sino Biopharmaceutical Ltd	13,210	0.14
HKD	3,089,964	SSY Group Ltd	2,345	0.03
TWD	738,697	Taigen Biopharmaceuticals Holdings Ltd	630	0.01
<b>Real estate investment &amp; services</b>				
HKD	3,067,250	Agile Group Holdings Ltd <sup>^</sup>	5,291	0.06
HKD	4,868,000	China Evergrande Group <sup>^</sup>	14,432	0.15
HKD	4,425,777	China Resources Land Ltd <sup>^</sup>	15,808	0.17
HKD	1,663,000	China SCE Property Holdings Ltd	818	0.01
HKD	5,938,000	CIFI Holdings Group Co Ltd	4,674	0.05
HKD	704,000	Colour Life Services Group Co Ltd	456	0.01
HKD	7,707,000	Country Garden Holdings Co Ltd	13,867	0.15
HKD	9,662,500	Fullshare Holdings Ltd <sup>^</sup>	5,433	0.06
HKD	2,664,000	Future Land Development Holdings Ltd <sup>^</sup>	2,087	0.02
HKD	3,860,000	Glorious Property Holdings Ltd	385	0.00
HKD	1,508,000	Greenland Hong Kong Holdings Ltd	738	0.01
HKD	843,500	Greentown China Holdings Ltd <sup>^</sup>	1,268	0.01
HKD	1,526,000	Guorui Properties Ltd	427	0.00
HKD	1,162,000	Jiayuan International Group Ltd	1,218	0.01
HKD	5,438,000	Kaisa Group Holdings Ltd	2,898	0.03
HKD	2,263,500	KWG Property Holding Ltd	3,176	0.03
HKD	2,648,500	Longfor Properties Co Ltd	7,649	0.08
HKD	2,289,000	Powerlong Real Estate Holdings Ltd	1,147	0.01
HKD	24,534,000	Renhe Commercial Holdings Co Ltd <sup>^</sup>	624	0.01
HKD	1,926,000	Shimao Property Holdings Ltd <sup>^</sup>	4,804	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (28 February 2017: 11.75%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>				
HKD	7,166,000	Shui On Land Ltd	2,015	0.02
HKD	3,043,000	Soho China Ltd <sup>^</sup>	1,750	0.02
HKD	3,086,000	Sunac China Holdings Ltd <sup>^</sup>	11,318	0.12
HKD	1,514,000	Yuzhou Properties Co Ltd	934	0.01
<b>Retail</b>				
HKD	1,499,000	Ajisen China Holdings Ltd	701	0.01
HKD	1,535,000	Anta Sports Products Ltd	7,611	0.08
HKD	6,050,000	Bosideng International Holdings Ltd	518	0.01
HKD	6,832,000	China Dongxiang Group Co Ltd	1,327	0.01
HKD	1,146,500	China Harmony New Energy Auto Holding Ltd <sup>^</sup>	826	0.01
HKD	1,485,000	China Lilang Ltd	1,385	0.02
HKD	1,530,500	China ZhengTong Auto Services Holdings Ltd	1,385	0.01
HKD	776,000	Golden Eagle Retail Group Ltd <sup>^</sup>	1,033	0.01
TWD	43,890	Gourmet Master Co Ltd	615	0.01
HKD	2,299,500	Li Ning Co Ltd	2,116	0.02
HKD	3,040,000	Parkson Retail Group Ltd <sup>^</sup>	354	0.00
HKD	5,656,000	Viva China Holdings Ltd	622	0.01
HKD	1,882,000	Xtep International Holdings Ltd	837	0.01
HKD	1,153,000	Zhongsheng Group Holdings Ltd <sup>^</sup>	2,932	0.03
<b>Semiconductors</b>				
TWD	96,000	Parade Technologies Ltd <sup>^</sup>	1,825	0.02
HKD	3,904,200	Semiconductor Manufacturing International Corp <sup>^</sup>	5,259	0.05
<b>Software</b>				
USD	24,875	Changyou.com Ltd	704	0.01
USD	46,046	Cheetah Mobile Inc	655	0.01
HKD	3,008,000	Chinasoft International Ltd	2,206	0.02
HKD	1,136,000	IGG Inc <sup>^</sup>	1,452	0.01
HKD	3,102,000	Kingdee International Software Group Co Ltd <sup>^</sup>	2,236	0.02
HKD	1,401,000	Kingsoft Corp Ltd <sup>^</sup>	4,628	0.05
USD	168,606	Momo Inc	5,572	0.06
HKD	361,500	NetDragon Websoft Holdings Ltd <sup>^</sup>	942	0.01
USD	114,776	NetEase Inc	33,670	0.36
USD	139,755	NQ Mobile Inc	309	0.00
<b>Telecommunications</b>				
HKD	1,712,000	China Fiber Optic Network System Group Ltd <sup>*</sup>	107	0.00
HKD	4,342,000	Coolpad Group Ltd <sup>*</sup>	33	0.00
USD	102,305	GDS Holdings Ltd	2,681	0.03
HKD	1,841,500	Meitu Inc	2,372	0.02
<b>Transportation</b>				
HKD	2,450,000	China Logistics Property Holdings Co Ltd	736	0.01
<b>Water</b>				
HKD	2,836,000	China Water Industry Group Ltd	587	0.01
<b>Total Cayman Islands</b>			<b>1,481,791</b>	<b>15.66</b>



## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Chile (28 February 2017: 1.15%)</b>				
<b>Airlines</b>				
CLP	502,094	Latam Airlines Group SA	8,226	0.09
<b>Banks</b>				
CLP	38,711,678	Banco de Chile	6,570	0.07
CLP	58,029	Banco de Credito e Inversiones SA	4,325	0.05
CLP	105,413,724	Banco Santander Chile	8,656	0.09
CLP	205,774,566	Itau CorpBanca	2,103	0.02
<b>Beverages</b>				
CLP	228,957	Cia Cerveceras Unidas SA	3,229	0.03
CLP	493,251	Embotelladora Andina SA	2,440	0.03
CLP	760,844	Vina Concha y Toro SA	1,640	0.02
<b>Building materials and fixtures</b>				
CLP	862,789	Salfacorp SA	1,730	0.02
<b>Chemicals</b>				
CLP	147,524	Sociedad Quimica y Minera de Chile SA	7,478	0.08
<b>Computers</b>				
CLP	826,955	Sonda SA	1,672	0.02
<b>Electricity</b>				
CLP	4,145,392	AES Gener SA	1,267	0.01
CLP	12,033,395	Colbun SA	2,925	0.03
CLP	41,438,034	Enel Americas SA	9,568	0.10
CLP	23,837,791	Enel Chile SA	2,944	0.03
CLP	4,499,988	Enel Generacion Chile SA	4,213	0.05
CLP	904,083	Engie Energia Chile SA	2,039	0.02
<b>Food</b>				
CLP	1,855,898	Cencosud SA	5,645	0.06
<b>Forest products &amp; paper</b>				
CLP	1,903,175	Empresas CMPC SA	7,346	0.08
<b>Holding companies - diversified operations</b>				
CLP	699,751	Empresas Copec SA	11,310	0.12
CLP	71,020	Inversiones La Construccion SA	1,414	0.01
<b>Iron &amp; steel</b>				
CLP	107,384	CAP SA	1,532	0.01
<b>Real estate investment &amp; services</b>				
CLP	595,551	Parque Arauco SA	1,901	0.02
<b>Retail</b>				
CLP	1,115,587	Ripley Corp SA	1,197	0.01
CLP	1,059,724	SACI Falabella	10,725	0.11
<b>Telecommunications</b>				
CLP	265,095	Empresa Nacional de Telecomunicaciones SA	3,143	0.03
<b>Transportation</b>				
CLP	30,923,963	Cia Sud Americana de Vapores SA	1,562	0.02
<b>Water</b>				
CLP	4,296,979	Aguas Andinas SA	2,872	0.03
<b>Total Chile</b>			<b>119,672</b>	<b>1.26</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Colombia (28 February 2017: 0.39%)</b>				
<b>Banks</b>				
COP	332,111	Bancolombia SA	3,492	0.04
COP	630,143	Bancolombia SA (Preference)	6,630	0.07
COP	142,308	Corp Financiera Colombiana SA	1,203	0.01
COP	4,587,258	Grupo Aval Acciones y Valores SA	1,983	0.02
<b>Building materials and fixtures</b>				
COP	617,980	Cementos Argos SA	2,249	0.03
COP	428,079	Grupo Argos SA	2,883	0.03
<b>Electricity</b>				
COP	654,951	Interconexion Electrica SA ESP	3,128	0.03
<b>Investment services</b>				
COP	372,749	Grupo de Inversiones Suramericana SA	4,993	0.05
COP	134,970	Grupo de Inversiones Suramericana SA (Preference)	1,672	0.02
<b>Oil &amp; gas</b>				
COP	6,924,250	Ecopetrol SA	6,059	0.06
<b>Retail</b>				
COP	246,945	Almacenes Exito SA	1,445	0.02
<b>Total Colombia</b>			<b>35,737</b>	<b>0.38</b>
<b>Czech Republic (28 February 2017: 0.17%)</b>				
<b>Agriculture</b>				
CZK	1,524	Philip Morris CR AS	1,238	0.01
<b>Banks</b>				
CZK	113,099	Komerční Banka AS	5,030	0.05
CZK	1,080,755	Moneta Money Bank AS	4,360	0.05
<b>Electricity</b>				
CZK	254,413	CEZ AS	6,167	0.07
<b>Telecommunications</b>				
CZK	127,612	O2 Czech Republic AS	1,663	0.02
<b>Total Czech Republic</b>			<b>18,458</b>	<b>0.20</b>
<b>Egypt (28 February 2017: 0.10%)</b>				
<b>Banks</b>				
EGP	1,129,071	Commercial International Bank Egypt SAE	4,936	0.05
<b>Diversified financial services</b>				
EGP	152,436	Egyptian Financial Group-Hermes Holding Co	190	0.00
EGP	173,889	Pioneers Holding for Financial Investments SAE	79	0.00
<b>Electrical components &amp; equipment</b>				
EGP	101,102	EISewedy Electric Co	885	0.01
<b>Food</b>				
EGP	237,452	Juhayna Food Industries	153	0.00
<b>Iron &amp; steel</b>				
EGP	128,162	Ezz Steel	171	0.00



## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Egypt (28 February 2017: 0.10%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
EGP	127,308	Heliopolis Housing	267	0.00
EGP	303,684	Palm Hills Developments SAE	71	0.00
EGP	131,086	Six of October Development & Investment	146	0.00
EGP	490,355	Talaat Moustafa Group	274	0.01
<b>Telecommunications</b>				
EGP	1,283,564	Global Telecom Holding SAE	492	0.01
<b>Textile</b>				
EGP	225,478	Oriental Weavers	205	0.00
<b>Total Egypt</b>			<b>7,869</b>	<b>0.08</b>
<b>Greece (28 February 2017: 0.35%)</b>				
<b>Banks</b>				
EUR	2,080,822	Alpha Bank AE	4,977	0.05
EUR	2,835,786	Eurobank Ergasias SA^	2,871	0.03
EUR	6,200,611	National Bank of Greece SA	2,308	0.03
EUR	381,311	Piraeus Bank SA^	1,688	0.02
<b>Building materials and fixtures</b>				
EUR	73,041	Titan Cement Co SA	1,996	0.02
<b>Commercial services</b>				
EUR	231,806	Ellaktor SA	532	0.01
<b>Diversified financial services</b>				
EUR	143,215	Hellenic Exchanges - Athens Stock Exchange SA	894	0.01
<b>Electricity</b>				
EUR	173,770	Holding Co Admie Ipto SA	409	0.00
EUR	177,828	Public Power Corp SA^	611	0.01
<b>Engineering &amp; construction</b>				
EUR	182,602	Mytilineos Holdings SA	2,149	0.02
<b>Entertainment</b>				
EUR	345,540	OPAP SA	4,219	0.04
<b>Oil &amp; gas</b>				
EUR	89,144	Hellenic Petroleum SA	897	0.01
EUR	97,728	Motor Oil Hellas Corinth Refineries SA	2,293	0.02
<b>Retail</b>				
EUR	51,143	FF Group^	1,091	0.01
EUR	159,021	Jumbo SA	2,898	0.03
<b>Telecommunications</b>				
EUR	381,272	Hellenic Telecommunications Organization SA	5,436	0.06
<b>Water</b>				
EUR	83,600	Athens Water Supply & Sewage Co SA	635	0.01
<b>Total Greece</b>			<b>35,904</b>	<b>0.38</b>
<b>Hong Kong (28 February 2017: 3.67%)</b>				
<b>Agriculture</b>				
HKD	3,885,000	China Agri-Industries Holdings Ltd	1,673	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Hong Kong (28 February 2017: 3.67%) (cont)</b>				
<b>Auto manufacturers</b>				
HKD	2,255,000	Dah Chong Hong Holdings Ltd	1,118	0.01
HKD	1,886,500	Sinotruk Hong Kong Ltd^	2,401	0.03
<b>Banks</b>				
HKD	8,454,000	Citic Ltd	12,294	0.13
<b>Beverages</b>				
HKD	2,265,333	China Resources Beer Holdings Co Ltd	8,743	0.09
<b>Coal</b>				
HKD	4,540,000	Shougang Fushan Resources Group Ltd	1,433	0.02
<b>Commercial services</b>				
HKD	1,770,902	China Merchants Port Holdings Co Ltd^	4,146	0.04
<b>Computers</b>				
HKD	10,664,000	Lenovo Group Ltd^	5,574	0.06
<b>Diversified financial services</b>				
HKD	1,512,000	China Everbright Ltd	3,327	0.04
HKD	2,976,000	Far East Horizon Ltd^	3,005	0.03
<b>Electricity</b>				
HKD	1,436,000	China Power Clean Energy Development Co Ltd	804	0.01
HKD	4,572,000	China Power International Development Ltd	1,151	0.01
HKD	3,055,049	China Resources Power Holdings Co Ltd	5,317	0.05
HKD	1,458,000	Tianjin Development Holdings Ltd	665	0.01
<b>Electronics</b>				
HKD	1,504,500	BYD Electronic International Co Ltd^	3,730	0.04
<b>Energy - alternate sources</b>				
HKD	3,826,000	China Everbright International Ltd^	5,926	0.06
<b>Gas</b>				
HKD	768,000	Beijing Enterprises Holdings Ltd	4,274	0.05
<b>Healthcare products</b>				
HKD	2,436,500	Universal Medical Financial & Technical Advisory Services Co Ltd^	2,008	0.02
<b>Insurance</b>				
HKD	2,449,702	China Taiping Insurance Holdings Co Ltd^	9,454	0.10
HKD	3,805,656	Fosun International Ltd^	8,394	0.09
<b>Leisure time</b>				
HKD	4,600,000	China Travel International Investment Hong Kong Ltd	1,728	0.02
<b>Mining</b>				
HKD	3,580,000	MMG Ltd^	2,512	0.03
<b>Miscellaneous manufacturers</b>				
HKD	6,056,000	China Aerospace International Holdings Ltd	681	0.01
HKD	178,750	Tongda Hong Tai Holdings Ltd*	-	0.00

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Hong Kong (28 February 2017: 3.67%) (cont)</b>				
<b>Oil &amp; gas</b>				
HKD	25,574,000	CNOOC Ltd	37,256	0.39
<b>Packaging &amp; containers</b>				
HKD	317,000	CPMC Holdings Ltd	218	0.00
<b>Pharmaceuticals</b>				
HKD	737,000	Beijing Tong Ren Tang Chinese Medicine Co Ltd	1,252	0.01
HKD	2,697,500	China Resources Pharmaceutical Group Ltd	3,640	0.04
HKD	3,070,000	China Traditional Chinese Medicine Holdings Co Ltd	1,856	0.02
HKD	6,702,000	CSPC Pharmaceutical Group Ltd	15,485	0.16
<b>Real estate investment &amp; services</b>				
HKD	7,530,000	China Jinmao Holdings Group Ltd^	4,609	0.05
HKD	2,288,500	China Overseas Grand Oceans Group Ltd^	1,147	0.01
HKD	5,982,000	China Overseas Land & Investment Ltd	21,022	0.22
HKD	3,384,000	China South City Holdings Ltd	800	0.01
HKD	4,529,000	Poly Property Group Co Ltd	2,315	0.02
HKD	773,000	Shanghai Industrial Holdings Ltd	2,168	0.02
HKD	4,769,139	Shenzhen Investment Ltd	1,993	0.02
HKD	4,989,500	Sino-Ocean Group Holding Ltd^	3,558	0.04
HKD	12,347,580	Yuexiu Property Co Ltd	2,446	0.03
<b>Real estate investment trusts</b>				
HKD	1,550,000	Yuexiu Real Estate Investment Trust	1,032	0.01
<b>Retail</b>				
HKD	3,850,000	Sun Art Retail Group Ltd^	5,117	0.05
<b>Semiconductors</b>				
HKD	735,000	Hua Hong Semiconductor Ltd	1,422	0.02
<b>Telecommunications</b>				
HKD	8,884,500	China Mobile Ltd	83,335	0.88
HKD	9,120,000	China Unicom Hong Kong Ltd	11,818	0.13
<b>Transportation</b>				
HKD	3,088,000	Sinotrans Shipping Ltd^	892	0.01
<b>Water</b>				
HKD	4,524,000	Guangdong Investment Ltd	6,926	0.07
<b>Total Hong Kong</b>			<b>300,665</b>	<b>3.18</b>
<b>Hungary (28 February 2017: 0.28%)</b>				
<b>Banks</b>				
HUF	356,994	OTP Bank Plc	15,946	0.17
<b>Oil &amp; gas</b>				
HUF	531,183	MOL Hungarian Oil & Gas Plc	5,810	0.06
<b>Pharmaceuticals</b>				
HUF	214,268	Richter Gedeon Nyrt	4,727	0.05
<b>Telecommunications</b>				
HUF	874,757	Magyar Telekom Telecommunications Plc	1,546	0.02
<b>Total Hungary</b>			<b>28,029</b>	<b>0.30</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>India (28 February 2017: 9.01%)</b>				
<b>Agriculture</b>				
INR	4,895,162	ITC Ltd	19,916	0.21
<b>Apparel retailers</b>				
INR	150,263	Arvind Ltd	969	0.01
INR	70,030	Bata India Ltd	785	0.01
INR	8,442	Page Industries Ltd	2,836	0.03
<b>Auto manufacturers</b>				
INR	1,764,114	Ashok Leyland Ltd	3,832	0.04
INR	19,393	Eicher Motors Ltd	8,168	0.09
INR	1,108,074	Mahindra & Mahindra Ltd	12,388	0.13
INR	159,189	Maruti Suzuki India Ltd	21,628	0.23
INR	2,055,745	Tata Motors Ltd	11,672	0.12
INR	478,937	Tata Motors Ltd	1,521	0.02
USD	79,015	Tata Motors Ltd ADR	2,214	0.02
<b>Auto parts &amp; equipment</b>				
INR	230,776	Apollo Tyres Ltd	972	0.01
INR	101,100	Balkrishna Industries Ltd	1,686	0.02
INR	11,646	Bosch Ltd	3,341	0.04
INR	47,681	Ceat Ltd	1,173	0.01
INR	41,002	Endurance Technologies Ltd	868	0.01
INR	1,013,458	Motherson Sumi Systems Ltd	5,134	0.05
INR	61,039	Timken India Ltd	737	0.01
INR	6,842	Wabco India Ltd	850	0.01
<b>Banks</b>				
INR	2,394,793	Axis Bank Ltd	19,437	0.21
INR	171,661	Canara Bank	788	0.01
INR	2,370,689	Federal Bank Ltd	3,430	0.04
INR	3,425,032	ICICI Bank Ltd	16,469	0.17
INR	1,954,611	IDFC Bank Ltd	1,545	0.02
INR	335,351	Jammu & Kashmir Bank Ltd	343	0.00
INR	383,571	Karnataka Bank Ltd	796	0.01
INR	452,511	Karur Vysya Bank Ltd	749	0.01
INR	240,124	RBL Bank Ltd	1,807	0.02
INR	2,162,510	State Bank of India	8,896	0.09
USD	34,384	State Bank of India GDR^	1,417	0.01
INR	215,027	Union Bank of India	348	0.00
INR	2,239,872	Yes Bank Ltd	11,081	0.12
<b>Beverages</b>				
INR	150,115	McLeod Russel India Ltd	380	0.00
INR	469,676	Tata Global Beverages Ltd	1,986	0.02
INR	94,213	United Spirits Ltd	4,761	0.05
<b>Biotechnology</b>				
INR	242,413	Biocon Ltd	2,344	0.02
<b>Building materials and fixtures</b>				
INR	64,931	ACC Ltd	1,617	0.02
INR	1,168,330	Ambuja Cements Ltd	4,525	0.05
INR	178,024	Century Plyboards India Ltd	900	0.01
INR	54,395	Century Textiles & Industries Ltd	1,019	0.01
INR	478,685	Grasim Industries Ltd	8,470	0.09
INR	401,231	India Cements Ltd	981	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>India (28 February 2017: 9.01%) (cont)</b>				
<b>Building materials and fixtures (cont)</b>				
INR	109,668	JK Lakshmi Cement Ltd	715	0.01
INR	87,734	Kajaria Ceramics Ltd	774	0.01
INR	134,902	Rain Industries Ltd	789	0.01
INR	114,068	Ramco Cements Ltd	1,318	0.01
INR	10,898	Shree Cement Ltd	2,781	0.03
INR	126,401	UltraTech Cement Ltd	8,063	0.08
<b>Chemicals</b>				
INR	25,743	Akzo Nobel India Ltd	711	0.01
INR	444,434	Asian Paints Ltd	7,625	0.07
INR	23,308	BASF India Ltd	729	0.01
INR	9,993	Bayer CropScience Ltd	583	0.01
INR	157,730	Coromandel International Ltd	1,353	0.01
INR	99,887	Godrej Industries Ltd	846	0.01
INR	58,829	Gujarat Fluorochemicals Ltd	699	0.01
INR	106,404	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	708	0.01
INR	13,027	Monsanto India Ltd	502	0.01
INR	90,832	PI Industries Ltd	1,217	0.01
INR	163,522	Rallis India Ltd	581	0.01
INR	247,210	Time Technoplast Ltd	658	0.01
INR	478,835	UPL Ltd	5,356	0.05
<b>Coal</b>				
INR	1,032,622	Coal India Ltd	4,900	0.05
<b>Commercial services</b>				
INR	1,262,156	Adani Ports & Special Economic Zone Ltd	7,911	0.08
INR	25,109	Care Ratings Ltd	527	0.01
INR	29,126	Crisil Ltd	862	0.01
INR	166,298	Gujarat Pipavav Port Ltd	363	0.00
INR	96,294	Info Edge India Ltd	1,895	0.02
<b>Computers</b>				
INR	2,461,500	Infosys Ltd	44,306	0.47
USD	144,360	Infosys Ltd ADR^	2,549	0.03
INR	143,000	Mindtree Ltd	1,789	0.02
INR	96,171	Mphasis Ltd	1,269	0.01
INR	94,957	NIIT Technologies Ltd	1,216	0.01
INR	47,746	Persistent Systems Ltd	627	0.01
INR	284,392	Redington India Ltd	629	0.01
INR	680,087	Tata Consultancy Services Ltd	31,684	0.33
INR	30,708	Tata Elxsi Ltd	497	0.01
INR	1,326,428	Wipro Ltd	5,962	0.06
USD	371,906	Wipro Ltd ADR^	2,049	0.02
<b>Cosmetics &amp; personal care</b>				
INR	83,130	Bajaj Corp Ltd	613	0.01
INR	808,126	Dabur India Ltd	4,032	0.04
INR	8,377	Gillette India Ltd	855	0.01
<b>Distribution &amp; wholesale</b>				
INR	393,307	Adani Enterprises Ltd	1,229	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>India (28 February 2017: 9.01%) (cont)</b>				
<b>Diversified financial services</b>				
INR	6,853	5Paisa Capital Ltd	37	0.00
INR	250,488	Bajaj Finance Ltd	6,307	0.07
INR	54,949	Bajaj Finserv Ltd	4,261	0.04
INR	324,390	Dewan Housing Finance Corp Ltd	2,720	0.03
INR	598,412	Edelweiss Financial Services Ltd	2,469	0.03
INR	154,289	GRUH Finance Ltd	1,269	0.01
INR	2,198,579	Housing Development Finance Corp Ltd	61,041	0.65
INR	1,103,518	IDFC Ltd	897	0.01
INR	201,749	IIFL Holdings Ltd	2,341	0.02
INR	475,296	Indiabulls Housing Finance Ltd	9,150	0.10
INR	400,099	LIC Housing Finance Ltd	3,119	0.03
INR	390,490	Mahindra & Mahindra Financial Services Ltd	2,593	0.03
INR	1,120,699	Manappuram Finance Ltd	1,857	0.02
INR	50,143	Motilal Oswal Financial Services Ltd	874	0.01
INR	192,829	Muthoot Finance Ltd	1,160	0.01
INR	968,362	Power Finance Corp Ltd	1,562	0.02
INR	59,835	Repco Home Finance Ltd	518	0.01
INR	1,006,371	Rural Electrification Corp Ltd	2,229	0.02
INR	206,445	Shriram Transport Finance Co Ltd	4,227	0.04
INR	41,318	Sundaram Finance Holdings Ltd*	99	0.00
INR	43,133	Sundaram Finance Ltd	1,163	0.01
<b>Electrical components &amp; equipment</b>				
INR	71,921	Amara Raja Batteries Ltd	908	0.01
INR	1,312,907	Bharat Heavy Electricals Ltd	1,812	0.02
INR	796,211	CG Power and Industrial Solutions Ltd	1,020	0.01
INR	128,305	Eveready Industries India Ltd	774	0.01
INR	327,006	Exide Industries Ltd	1,041	0.01
INR	144,484	Finolex Cables Ltd	1,590	0.02
INR	67,362	GE T&D India Ltd	421	0.00
INR	351,465	Havells India Ltd	2,739	0.03
INR	106,132	Siemens Ltd	1,903	0.02
INR	3,238,421	Suzlon Energy Ltd	636	0.01
<b>Electricity</b>				
INR	731,323	Adani Power Ltd	355	0.00
INR	109,399	CESC Ltd	1,719	0.02
INR	49,244	GE Power India Ltd	635	0.01
INR	2,504,406	NTPC Ltd	6,276	0.07
INR	540,638	PTC India Ltd	853	0.01
INR	137,066	Reliance Infrastructure Ltd	958	0.01
INR	1,700,499	Tata Power Co Ltd	2,206	0.02
INR	226,205	Torrent Power Ltd	919	0.01
<b>Engineering &amp; construction</b>				
INR	48,761	Dilip Buildcon Ltd	708	0.01
INR	367,048	Engineers India Ltd	975	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>India (28 February 2017: 9.01%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
INR	5,364,389	GMR Infrastructure Ltd	1,560	0.01
INR	1,319,880	Hindustan Construction Co Ltd	687	0.01
INR	148,964	IRB Infrastructure Developers Ltd	523	0.01
INR	600,910	Larsen & Toubro Ltd	12,159	0.13
USD	174,134	Larsen & Toubro Ltd GDR <sup>^</sup>	3,552	0.04
INR	429,238	NCC Ltd	868	0.01
INR	126,270	Sadbhav Engineering Ltd	777	0.01
INR	49,491	VA Tech Wabag Ltd	418	0.00
INR	107,747	Voltas Ltd	1,008	0.01
<b>Entertainment</b>				
INR	33,558	PVR Ltd	680	0.01
<b>Food</b>				
INR	17,930	Avanti Feeds Ltd	660	0.01
INR	41,120	Britannia Industries Ltd	3,152	0.03
INR	104,114	KRBL Ltd	881	0.01
INR	39,074	Nestle India Ltd	4,655	0.05
INR	37,195	Zydus Wellness Ltd	715	0.01
<b>Gas</b>				
INR	739,830	GAIL India Ltd	5,196	0.05
INR	41,921	Mahanagar Gas Ltd	671	0.01
<b>Healthcare services</b>				
INR	117,268	Apollo Hospitals Enterprise Ltd	2,165	0.03
INR	485,522	Fortis Healthcare Ltd	1,191	0.01
<b>Holding companies - diversified operations</b>				
INR	30,632	Dalmia Bharat Ltd	1,238	0.01
<b>Home builders</b>				
INR	83,398	Sobha Ltd	710	0.01
<b>Home furnishings</b>				
INR	566,600	Crompton Greaves Consumer Electricals Ltd	2,022	0.02
INR	28,832	Symphony Ltd	791	0.01
INR	9,934	TTK Prestige Ltd	1,055	0.01
INR	96,633	Whirlpool of India Ltd	2,125	0.02
<b>Hotels</b>				
INR	691,016	Indian Hotels Co Ltd	1,455	0.02
<b>Household goods &amp; home construction</b>				
INR	361,340	Godrej Consumer Products Ltd	5,937	0.06
INR	948,189	Hindustan Unilever Ltd	19,180	0.20
INR	138,292	Jyothy Laboratories Ltd	729	0.01
INR	710,150	Marico Ltd	3,359	0.04
<b>Insurance</b>				
INR	215,957	Max Financial Services Ltd	1,643	0.01
INR	387,709	Max India Ltd	571	0.01
INR	232,845	Reliance Capital Ltd	1,688	0.02
<b>Internet</b>				
INR	69,886	Just Dial Ltd	485	0.01
<b>Investment services</b>				
INR	100,574	TI Financial Holdings Ltd	1,035	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>India (28 February 2017: 9.01%) (cont)</b>				
<b>Iron &amp; steel</b>				
INR	466,275	Jindal Steel & Power Ltd	1,821	0.02
INR	1,287,248	JSW Steel Ltd	6,169	0.06
INR	533,738	Tata Steel Ltd	5,502	0.06
<b>Leisure time</b>				
INR	129,754	Bajaj Auto Ltd	6,016	0.06
INR	122,487	Cox & Kings Ltd	449	0.00
INR	68,165	Hero MotoCorp Ltd	3,764	0.04
INR	155,379	Thomas Cook India Ltd	579	0.01
<b>Machinery - diversified</b>				
INR	9,907	Lakshmi Machine Works Ltd	1,031	0.01
INR	107,116	Thermax Ltd	1,898	0.02
<b>Media</b>				
INR	83,679	Chennai Super Kings Cricket Ltd*	3	0.00
INR	679,882	Dish TV India Ltd	768	0.01
INR	1,127,272	TV18 Broadcast Ltd	1,084	0.01
INR	910,128	Zee Entertainment Enterprises Ltd	7,898	0.08
<b>Metal fabricate/ hardware</b>				
INR	35,769	AIA Engineering Ltd	790	0.01
INR	283,320	Bharat Forge Ltd	3,435	0.04
INR	99,225	Tube Investments of India Ltd	398	0.00
<b>Mining</b>				
INR	1,709,968	Hindalco Industries Ltd	6,441	0.07
INR	562,858	National Aluminium Co Ltd	592	0.01
INR	1,781,594	Vedanta Ltd	9,018	0.09
USD	93,427	Vedanta Ltd ADR	1,886	0.02
<b>Miscellaneous manufacturers</b>				
INR	38,360	BEML Ltd	727	0.01
INR	80,289	Escorts Ltd	1,100	0.01
INR	563,146	Jain Irrigation Systems Ltd	1,011	0.01
INR	288,474	Sintex Plastics Technology Ltd	290	0.00
INR	52,518	Supreme Industries Ltd	959	0.01
<b>Oil &amp; gas</b>				
INR	1,084,779	Bharat Petroleum Corp Ltd	7,153	0.08
INR	54,851	Gujarat Gas Ltd	732	0.01
INR	863,891	Hindustan Petroleum Corp Ltd	5,041	0.05
INR	848,404	Indian Oil Corp Ltd	4,940	0.05
INR	1,791,464	Oil & Natural Gas Corp Ltd	5,178	0.05
INR	3,503,883	Reliance Industries Ltd	51,340	0.54
USD	145,803	Reliance Industries Ltd GDR	4,250	0.05
<b>Pharmaceuticals</b>				
INR	24,946	Ajanta Pharma Ltd	535	0.01
INR	55,863	Alembic Pharmaceuticals Ltd	474	0.01
INR	416,756	Aurobindo Pharma Ltd	3,927	0.04
INR	237,361	Cadila Healthcare Ltd	1,476	0.01
INR	565,710	Cipla Ltd	5,120	0.05
INR	115,054	Divi's Laboratories Ltd	1,812	0.02
INR	129,416	Dr Reddy's Laboratories Ltd	4,444	0.05

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>India (28 February 2017: 9.01%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
USD	61,374	Dr Reddy's Laboratories Ltd ADR	2,082	0.02
INR	204,568	Glenmark Pharmaceuticals Ltd	1,710	0.02
INR	53,404	Ipca Laboratories Ltd	552	0.01
INR	132,795	Jubilant Life Sciences Ltd	1,789	0.02
INR	320,395	Lupin Ltd	4,033	0.04
INR	445,302	Marksans Pharma Ltd	261	0.00
INR	151,585	Natco Pharma Ltd	1,858	0.02
INR	16,201	Pfizer Ltd	565	0.01
INR	131,740	Piramal Enterprises Ltd	5,223	0.05
INR	5,486	Piramal Enterprises Ltd (non-voting)	218	0.00
INR	65,223	Strides Shasun Ltd	718	0.01
INR	88,431	Sun Pharma Advanced Research Co Ltd	577	0.01
INR	1,396,859	Sun Pharmaceutical Industries Ltd	11,479	0.12
INR	135,501	Suven Life Sciences Ltd	391	0.00
INR	34,220	Wockhardt Ltd	431	0.00
<b>Pipelines</b>				
INR	303,107	Gujarat State Petronet Ltd	963	0.01
INR	642,661	Petronet LNG Ltd	2,440	0.03
<b>Real estate investment &amp; services</b>				
INR	139,351	Godrej Properties Ltd	1,669	0.02
INR	328,918	Housing Development & Infrastructure Ltd	252	0.00
INR	389,154	Indiabulls Real Estate Ltd	1,287	0.01
INR	118,474	Obero Realty Ltd	944	0.01
INR	164,025	Prestige Estates Projects Ltd	844	0.01
<b>Retail</b>				
INR	269,128	Aditya Birla Fashion and Retail Ltd	629	0.01
INR	60,378	Jubilant Foodworks Ltd	1,885	0.02
INR	195,192	PC Jeweller Ltd	998	0.01
INR	5,992	Praxis Home Retail Ltd	15	0.00
INR	157,503	Rajesh Exports Ltd	2,025	0.02
INR	412,536	Titan Co Ltd	5,168	0.06
<b>Software</b>				
INR	30,763	eClerx Services Ltd	646	0.01
INR	824,464	HCL Technologies Ltd	11,900	0.13
INR	78,170	Hexaware Technologies Ltd	416	0.00
INR	350,591	KPIT Technologies Ltd	1,163	0.01
INR	672,246	Tech Mahindra Ltd	6,322	0.07
INR	808,510	Vakrangee Ltd	2,019	0.02
<b>Telecommunications</b>				
INR	1,752,025	Bharti Airtel Ltd	11,525	0.12
INR	943,926	Bharti Infratel Ltd	5,024	0.05
INR	1,810,314	Idea Cellular Ltd	2,331	0.02
INR	1,303,214	Reliance Communications Ltd	567	0.01
INR	82,830	Tata Communications Ltd	817	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>India (28 February 2017: 9.01%) (cont)</b>				
<b>Textile</b>				
INR	86,359	Raymond Ltd	1,265	0.01
INR	36,424	SRF Ltd	1,062	0.01
INR	55,487	Vardhman Textiles Ltd	1,148	0.01
INR	635,863	Welspun India Ltd	630	0.01
<b>Transportation</b>				
INR	6,096	Blue Dart Express Ltd	401	0.00
INR	73,746	Container Corp Of India Ltd	1,476	0.02
INR	103,268	Gateway Distriparks Ltd	331	0.00
INR	123,241	Great Eastern Shipping Co Ltd	692	0.01
<b>Total India</b>			<b>831,225</b>	<b>8.79</b>
<b>Indonesia (28 February 2017: 2.44%)</b>				
<b>Agriculture</b>				
IDR	11,816,400	Charoen Pokphand Indonesia Tbk PT	2,957	0.03
IDR	693,700	Gudang Garam Tbk PT	4,024	0.04
IDR	13,410,700	Hanjaya Mandala Sampoerna Tbk PT	4,702	0.05
IDR	10,441,700	Japfa Comfeed Indonesia Tbk PT	1,230	0.01
IDR	5,611,400	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	567	0.01
<b>Banks</b>				
IDR	14,178,000	Bank Central Asia Tbk PT	23,899	0.25
IDR	5,684,000	Bank Danamon Indonesia Tbk PT	2,729	0.03
IDR	27,598,400	Bank Mandiri Persero Tbk PT	16,661	0.18
IDR	11,558,900	Bank Negara Indonesia Persero Tbk PT	8,176	0.09
IDR	3,484,800	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	575	0.01
IDR	80,166,000	Bank Rakyat Indonesia Persero Tbk PT	22,041	0.23
IDR	7,987,400	Bank Tabungan Negara Persero Tbk PT	2,173	0.02
<b>Biotechnology</b>				
TWD	246,000	TaiMed Biologics Inc^	1,702	0.02
<b>Building materials and fixtures</b>				
IDR	2,657,900	Indocement Tunggal Prakarsa Tbk PT	4,248	0.04
IDR	4,623,300	Semen Indonesia Persero Tbk PT	3,741	0.04
<b>Coal</b>				
IDR	23,109,800	Adaro Energy Tbk PT	3,950	0.04
IDR	6,814,500	Bukit Asam Tbk PT	1,571	0.02
IDR	38,129,500	Bumi Resources Tbk PT	877	0.01
IDR	685,100	Indo Tambangraya Megah Tbk PT	1,535	0.01
<b>Distribution &amp; wholesale</b>				
IDR	2,587,600	AKR Corporindo Tbk PT	1,148	0.01



## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Indonesia (28 February 2017: 2.44%) (cont)</b>				
<b>Engineering &amp; construction</b>				
IDR	2,693,000	Adhi Karya Persero Tbk PT	486	0.01
IDR	3,653,799	Jasa Marga Persero Tbk PT	1,422	0.01
IDR	4,968,084	PP Persero Tbk PT	1,120	0.01
IDR	15,352,700	Waskita Beton Precast Tbk PT	536	0.01
IDR	5,653,500	Waskita Karya Persero Tbk PT	1,197	0.01
IDR	6,022,952	Wijaya Karya Persero Tbk PT	843	0.01
<b>Food</b>				
IDR	3,651,400	Indofood CBP Sukses Makmur Tbk PT	2,384	0.02
IDR	6,216,600	Indofood Sukses Makmur Tbk PT	3,425	0.04
IDR	43,561,255	Inti Agri Resources Tbk PT	716	0.01
<b>Gas</b>				
IDR	15,201,800	Perusahaan Gas Negara Persero Tbk	2,952	0.03
<b>Household goods &amp; home construction</b>				
IDR	2,199,500	Unilever Indonesia Tbk PT	8,623	0.09
<b>Insurance</b>				
IDR	31,506,500	Panin Financial Tbk PT	633	0.01
<b>Machinery, construction &amp; mining</b>				
IDR	2,674,100	United Tractors Tbk PT	6,924	0.07
<b>Media</b>				
IDR	10,581,900	Global Mediacom Tbk PT	466	0.00
IDR	8,008,000	Media Nusantara Citra Tbk PT	894	0.01
IDR	7,169,900	Surya Citra Media Tbk PT	1,486	0.02
<b>Mining</b>				
IDR	19,140,237	Aneka Tambang Tbk	1,329	0.01
IDR	6,583,600	Timah Tbk PT	558	0.01
<b>Oil &amp; gas</b>				
IDR	13,934,566	Medco Energi Internasional Tbk PT	1,596	0.02
IDR	17,737,900	Sugih Energy Tbk PT	65	0.00
<b>Pharmaceuticals</b>				
IDR	12,633,700	Industri Jamu Dan Farmasi Sido Muncul Tbk PT	625	0.01
IDR	33,238,600	Kalbe Farma Tbk PT	3,868	0.04
<b>Real estate investment &amp; services</b>				
IDR	21,886,600	Alam Sutera Realty Tbk PT	624	0.01
IDR	12,202,700	Bumi Serpong Damai Tbk PT	1,717	0.02
IDR	18,155,920	Ciputra Development Tbk PT	1,704	0.02
IDR	99,321,300	Hanson International Tbk PT	1,098	0.01
IDR	14,447,300	Intiland Development Tbk PT	378	0.00
IDR	38,441,130	Kawasan Industri Jababeka Tbk PT	777	0.01
IDR	21,348,300	Lippo Karawaci Tbk PT	800	0.01
IDR	17,514,900	Modernland Realty Tbk PT	423	0.00
IDR	36,156,400	Pakuwon Jati Tbk PT	1,775	0.02
IDR	56,969,351	PP Properti Tbk PT	775	0.01
IDR	17,031,200	Summarecon Agung Tbk PT	1,375	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Indonesia (28 February 2017: 2.44%) (cont)</b>				
<b>Retail</b>				
IDR	13,239,400	Ace Hardware Indonesia Tbk PT	1,281	0.01
IDR	29,003,400	Astra International Tbk PT	17,035	0.18
IDR	3,574,300	Matahari Department Store Tbk PT	2,769	0.03
IDR	1,638,100	Mitra Adiperkasa Tbk PT	905	0.01
IDR	9,940,500	Ramayana Lestari Sentosa Tbk PT	853	0.01
<b>Telecommunications</b>				
IDR	71,583,700	Telekomunikasi Indonesia Persero Tbk PT	20,826	0.22
IDR	3,169,500	Tower Bersama Infrastructure Tbk PT	1,297	0.01
IDR	6,141,000	XL Axiata Tbk PT	1,318	0.02
<b>Total Indonesia</b>			<b>208,384</b>	<b>2.20</b>
<b>Isle of Man (28 February 2017: 0.06%)</b>				
<b>Real estate investment &amp; services</b>				
ZAR	547,625	NEPI Rockcastle Plc	5,532	0.06
<b>Total Isle of Man</b>			<b>5,532</b>	<b>0.06</b>
<b>Jersey (28 February 2017: 0.01%)</b>				
<b>Building materials and fixtures</b>				
HKD	4,410,000	West China Cement Ltd	750	0.01
<b>Total Jersey</b>			<b>750</b>	<b>0.01</b>
<b>Luxembourg (28 February 2017: Nil)</b>				
<b>Telecommunications</b>				
PLN	164,074	PLAY Communications SA^	1,618	0.02
<b>Total Luxembourg</b>			<b>1,618</b>	<b>0.02</b>
<b>Malaysia (28 February 2017: 2.49%)</b>				
<b>Agriculture</b>				
MYR	225,800	British American Tobacco Malaysia Bhd	1,637	0.02
MYR	2,342,400	Felda Global Ventures Holdings Bhd	1,160	0.01
MYR	456,000	Genting Plantations Bhd	1,176	0.01
MYR	683,800	HAP Seng Consolidated Bhd	1,667	0.02
MYR	3,475,700	IOI Corp Bhd	4,161	0.05
MYR	631,000	Kuala Lumpur Kepong Bhd	4,034	0.04
MYR	1,274,020	QL Resources Bhd	1,607	0.02
MYR	3,699,400	Sime Darby Plantation Bhd	5,053	0.05
<b>Airlines</b>				
MYR	2,041,000	AirAsia Bhd	2,282	0.02
<b>Auto manufacturers</b>				
MYR	836,720	Bermaz Motor Sdn Bhd	455	0.00
MYR	1,748,700	DRB-Hicom Bhd	1,170	0.01
MYR	844,200	UMW Holdings Bhd	1,401	0.02

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Malaysia (28 February 2017: 2.49%) (cont)</b>				
<b>Banks</b>				
MYR	1,361,500	Alliance Bank Malaysia Bhd	1,432	0.02
MYR	2,474,000	AMMB Holdings Bhd	2,615	0.03
MYR	6,519,579	CIMB Group Holdings Bhd	11,967	0.13
MYR	917,756	Hong Leong Bank Bhd	4,691	0.05
MYR	6,064,100	Malayan Banking Bhd	16,194	0.17
MYR	4,045,900	Public Bank Bhd	23,757	0.25
MYR	990,283	RHB Bank Bhd	1,360	0.01
<b>Beverages</b>				
MYR	306,400	Carlsberg Brewery Malaysia Bhd	1,446	0.01
<b>Building materials and fixtures</b>				
MYR	686,100	Lafarge Malaysia Bhd	920	0.01
<b>Chemicals</b>				
MYR	3,533,000	Petronas Chemicals Group Bhd	7,297	0.08
MYR	448,600	Scientex BHD	987	0.01
<b>Commercial services</b>				
MYR	1,491,200	Westports Holdings Bhd	1,401	0.01
<b>Diversified financial services</b>				
MYR	229,650	Aeon Credit Service M Bhd	780	0.01
MYR	616,900	Bursa Malaysia Bhd	1,780	0.02
MYR	377,293	Hong Leong Financial Group Bhd	1,840	0.02
MYR	3,632,500	Malaysia Building Society Bhd	1,131	0.01
<b>Electricity</b>				
MYR	4,724,100	Tenaga Nasional Bhd	18,935	0.20
MYR	2,907,040	YTL Power International Bhd	839	0.01
<b>Engineering &amp; construction</b>				
MYR	2,637,700	Gamuda Bhd	3,340	0.03
MYR	1,256,700	Malaysia Airports Holdings Bhd	2,791	0.03
MYR	4,976,800	Malaysian Resources Corp Bhd	1,372	0.01
MYR	761,600	Muhibbah Engineering M Bhd	603	0.01
MYR	1,967,874	WCT Holdings Bhd	774	0.01
<b>Entertainment</b>				
MYR	1,421,386	Berjaya Sports Toto Bhd	816	0.01
<b>Food</b>				
MYR	83,600	Nestle Malaysia Bhd	2,734	0.03
MYR	768,100	PPB Group Bhd	3,471	0.04
<b>Healthcare products</b>				
MYR	683,800	Kossan Rubber Industries	1,496	0.02
<b>Healthcare services</b>				
MYR	2,951,700	IHH Healthcare Bhd	4,454	0.05
MYR	3,978,700	KPJ Healthcare Bhd	1,000	0.01
<b>Holding companies - diversified operations</b>				
MYR	5,762,451	Berjaya Corp Bhd	485	0.01
MYR	3,619,800	IJM Corp Bhd	2,513	0.02
MYR	920,800	Magnum Bhd	461	0.00
MYR	3,699,400	Sime Darby Bhd	2,607	0.03
MYR	7,145,566	YTL Corp Bhd	2,609	0.03
<b>Hotels</b>				
MYR	3,170,100	Genting Bhd	7,162	0.07
MYR	4,618,500	Genting Malaysia Bhd	6,214	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Malaysia (28 February 2017: 2.49%) (cont)</b>				
<b>Internet</b>				
MYR	6,054,950	My EG Services Bhd	4,158	0.04
<b>Media</b>				
MYR	2,737,800	Astro Malaysia Holdings Bhd	1,691	0.02
<b>Mining</b>				
MYR	1,879,800	Press Metal Aluminium Holdings Bhd	2,783	0.03
<b>Miscellaneous manufacturers</b>				
MYR	617,400	Cahaya Mata Sarawak Bhd	678	0.01
MYR	1,067,800	Hartalega Holdings Bhd	3,184	0.03
MYR	1,226,400	Supermax Corp Bhd	820	0.01
MYR	1,189,400	Top Glove Corp Bhd	2,949	0.03
MYR	1,678,200	VS Industry Bhd	1,268	0.01
<b>Oil &amp; gas</b>				
MYR	920,800	Gas Malaysia Bhd	701	0.01
MYR	381,300	Petronas Dagangan Bhd	2,511	0.02
<b>Oil &amp; gas services</b>				
MYR	4,453,976	Dialog Group Bhd	3,013	0.03
MYR	4,570,400	Sapura Energy Bhd	782	0.01
MYR	3,198,451	UMW Oil & Gas Corp Bhd	262	0.00
<b>Pipelines</b>				
MYR	1,076,600	Petronas Gas Bhd	4,843	0.05
<b>Real estate investment &amp; services</b>				
MYR	1,228,524	Eastern & Oriental Bhd	452	0.00
MYR	3,309,937	IOI Properties Group Bhd	1,563	0.02
MYR	2,033,850	Mah Sing Group Bhd	623	0.01
MYR	2,061,200	OSK Holdings Bhd	547	0.01
MYR	3,699,400	Sime Darby Property Bhd	1,332	0.01
MYR	1,704,900	SP Setia Bhd Group	1,476	0.01
MYR	1,928,693	Sunway Bhd	812	0.01
MYR	2,821,200	UEM Sunrise Bhd	785	0.01
<b>Real estate investment trusts</b>				
MYR	3,099,400	IGB Real Estate Investment Trust	1,218	0.01
MYR	1,683,300	Pavilion Real Estate Investment Trust	576	0.01
MYR	2,714,300	Sunway Real Estate Investment Trust	1,171	0.01
<b>Semiconductors</b>				
MYR	2,018,800	Inari Amertron Bhd	1,742	0.02
MYR	1,515,400	Unisem M Bhd	1,048	0.01
<b>Telecommunications</b>				
MYR	3,949,063	Axiata Group Bhd	5,444	0.06
MYR	4,867,600	DiGi.Com Bhd	6,015	0.06
MYR	2,911,800	Maxis Bhd	4,393	0.05
MYR	1,786,200	Telekom Malaysia Bhd	2,691	0.03
MYR	461,600	TIME dotCom Bhd	984	0.01
<b>Transportation</b>				
MYR	3,075,600	Bumi Armada Bhd	675	0.01
MYR	1,709,200	MISC Bhd	2,993	0.03
MYR	692,100	Pos Malaysia BHD	702	0.01
MYR	1,516,900	Yinson Holdings BHD	1,646	0.02
<b>Total Malaysia</b>			<b>238,608</b>	<b>2.52</b>



## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Malta (28 February 2017: 0.04%)</b>				
<b>Diversified financial services</b>				
ZAR	538,358	Brait SE	2,046	0.02
		<b>Total Malta</b>	<b>2,046</b>	<b>0.02</b>
<b>Marshall Islands (28 February 2017: 0.01%)</b>				
<b>Transportation</b>				
USD	68,190	Seaspan Corp	419	0.00
		<b>Total Marshall Islands</b>	<b>419</b>	<b>0.00</b>
<b>Mexico (28 February 2017: 3.32%)</b>				
<b>Airlines</b>				
MXN	767,700	Controladora Vuela Cia de Aviacion SAB de CV	683	0.01
MXN	992,200	Grupo Aeromexico SAB de CV	1,535	0.01
<b>Banks</b>				
MXN	517,522	Banco del Bajio SA	1,126	0.01
MXN	2,595,600	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	3,661	0.04
MXN	312,200	Banregio Grupo Financiero SAB de CV	1,922	0.02
MXN	1,709,300	Gentera SAB de CV	1,395	0.01
MXN	3,577,900	Grupo Financiero Banorte SAB de CV	21,460	0.23
MXN	3,612,000	Grupo Financiero Inbursa SAB de CV	5,766	0.06
<b>Beverages</b>				
MXN	683,600	Arca Continental SAB de CV	4,741	0.05
MXN	684,300	Coca-Cola Femsa SAB de CV	4,606	0.05
MXN	2,807,003	Fomento Economico Mexicano SAB de CV	25,965	0.27
<b>Building materials and fixtures</b>				
MXN	21,967,039	Cemex SAB de CV	14,496	0.15
<b>Chemicals</b>				
MXN	1,548,460	Mexichem SAB de CV	4,337	0.05
<b>Diversified financial services</b>				
MXN	769,400	Bolsa Mexicana de Valores SAB de CV	1,425	0.01
<b>Electricity</b>				
MXN	775,227	Infraestructura Energetica Nova SAB de CV	3,669	0.04
<b>Engineering &amp; construction</b>				
MXN	388,600	Grupo Aeroportuario del Centro Norte SAB de CV	1,897	0.02
MXN	531,800	Grupo Aeroportuario del Pacifico SAB de CV	5,134	0.05
MXN	299,710	Grupo Aeroportuario del Sureste SAB de CV	5,306	0.06
MXN	426,895	Promotora y Operadora de Infraestructura SAB de CV	4,353	0.05
<b>Food</b>				
MXN	286,910	Gruma SAB de CV	3,318	0.04
MXN	2,568,700	Grupo Bimbo SAB de CV	6,005	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Mexico (28 February 2017: 3.32%) (cont)</b>				
<b>Food (cont)</b>				
MXN	311,587	Grupo Herdez SAB de CV	763	0.01
MXN	923,900	Grupo Lala SAB de CV	1,352	0.01
MXN	367,972	Industrias Bachoco SAB de CV	1,788	0.02
<b>Holding companies - diversified operations</b>				
MXN	4,124,100	Alfa SAB de CV	4,895	0.05
MXN	847,200	Grupo Carso SAB de CV	2,972	0.03
MXN	149,100	Grupo Financiero Interacciones SA de CV	695	0.01
<b>Home builders</b>				
MXN	1,542,500	Consorcio ARA SAB de CV	599	0.01
<b>Hotels</b>				
MXN	455,100	Hoteles City Express SAB de CV	662	0.01
<b>Household goods &amp; home construction</b>				
MXN	2,254,800	Kimberly-Clark de Mexico SAB de CV	4,105	0.04
<b>Insurance</b>				
MXN	387,800	Qualitas Controladora SAB de CV	1,019	0.01
<b>Machinery - diversified</b>				
MXN	127,200	Industrias CH SAB de CV	555	0.01
<b>Media</b>				
MXN	3,553,500	Grupo Televisa SAB	12,150	0.13
<b>Metal fabricate/ hardware</b>				
MXN	641,800	Elementia SAB de CV	795	0.01
<b>Mining</b>				
MXN	5,584,093	Grupo Mexico SAB de CV	19,046	0.20
MXN	212,878	Industrias Penoles SAB de CV	4,648	0.05
MXN	993,700	Minera Frisco SAB de CV	605	0.01
<b>Pharmaceuticals</b>				
MXN	1,297,900	Genomma Lab Internacional SAB de CV	1,403	0.01
<b>Real estate investment &amp; services</b>				
MXN	692,100	Corp Inmobiliaria Vesta SAB de CV	950	0.01
<b>Real estate investment trusts</b>				
MXN	398,475	Concentradora Fibra Danhos SA de CV	643	0.01
MXN	772,300	Concentradora Fibra Hotelera Mexicana SA de CV	430	0.00
MXN	4,317,823	Fibra Uno Administracion SA de CV	6,083	0.06
MXN	1,377,900	Macquarie Mexico Real Estate Management SA de CV	1,458	0.01
MXN	996,600	PLA Administradora Industrial S de RL de CV	1,493	0.02
MXN	861,814	Prologis Property Mexico SA de CV	1,615	0.02
<b>Retail</b>				
MXN	836,200	Alsea SAB de CV	2,848	0.03
MXN	289,075	El Puerto de Liverpool SAB de CV	1,972	0.02
MXN	540,300	Grupo Comercial Chedraui SA de CV	1,125	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Mexico (28 February 2017: 3.32%) (cont)</b>				
<b>Retail (cont)</b>				
MXN	529,100	La Comer SAB de CV	526	0.01
MXN	7,422,600	Wal-Mart de Mexico SAB de CV	17,310	0.18
<b>Telecommunications</b>				
MXN	48,498,174	America Movil SAB de CV	44,573	0.47
MXN	1,772,660	Telesites SAB de CV	1,396	0.02
<b>Total Mexico</b>			<b>263,274</b>	<b>2.78</b>
<b>Netherlands (28 February 2017: 0.33%)</b>				
<b>Retail</b>				
ZAR	4,405,794	Steinhoff International Holdings NV	2,165	0.02
<b>Total Netherlands</b>			<b>2,165</b>	<b>0.02</b>
<b>Pakistan (28 February 2017: Nil)</b>				
<b>Apparel retailers</b>				
PKR	46,700	Thal Ltd	205	0.00
<b>Auto manufacturers</b>				
PKR	39,750	Honda Atlas Cars Pakistan Ltd	171	0.00
PKR	20,580	Indus Motor Co Ltd	320	0.01
<b>Banks</b>				
PKR	778,000	Bank Alfalah Ltd	333	0.01
PKR	811,800	Habib Bank Ltd	1,530	0.02
PKR	543,400	MCB Bank Ltd	1,073	0.01
PKR	636,500	National Bank of Pakistan	270	0.00
PKR	686,500	United Bank Ltd	1,172	0.01
<b>Building materials and fixtures</b>				
PKR	307,700	DG Khan Cement Co Ltd	400	0.01
PKR	849,000	Fauji Cement Co Ltd	192	0.00
PKR	140,900	Lucky Cement Ltd	766	0.01
PKR	373,725	Maple Leaf Cement Factory Ltd	228	0.00
<b>Chemicals</b>				
PKR	371,700	Engro Corp Ltd	1,011	0.01
PKR	754,500	Engro Fertilizers Ltd	472	0.00
PKR	442,500	Fauji Fertilizer Bin Qasim Ltd	145	0.00
PKR	721,600	Fauji Fertilizer Co Ltd	579	0.01
<b>Electricity</b>				
PKR	953,600	Hub Power Co Ltd	846	0.01
PKR	374,000	Kot Addu Power Co Ltd	202	0.00
<b>Forest products &amp; paper</b>				
PKR	42,700	Packages Ltd	216	0.00
<b>Gas</b>				
PKR	258,900	SUI Northern Gas Pipeline	270	0.00
<b>Insurance</b>				
PKR	64,100	IGI Insurance Ltd	177	0.00
<b>Iron &amp; steel</b>				
PKR	132,500	International Steels Ltd	144	0.00
<b>Machinery - diversified</b>				
PKR	31,560	Millat Tractors Ltd	393	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Pakistan (28 February 2017: Nil) (cont)</b>				
<b>Miscellaneous manufacturers</b>				
PKR	318,500	Pak Elektron Ltd	141	0.00
<b>Oil &amp; gas</b>				
PKR	34,750	National Refinery Ltd	134	0.00
PKR	910,100	Oil & Gas Development Co Ltd	1,344	0.01
PKR	134,100	Pakistan Oilfields Ltd	758	0.01
PKR	193,613	Pakistan State Oil Co Ltd	521	0.01
<b>Pharmaceuticals</b>				
PKR	111,380	Searle Co Ltd	364	0.01
<b>Textile</b>				
PKR	243,400	Nishat Mills Ltd	351	0.00
<b>Total Pakistan</b>			<b>14,728</b>	<b>0.16</b>
<b>Panama (28 February 2017: 0.01%)</b>				
<b>Airlines</b>				
COP	625,034	Avianca Holdings SA	722	0.01
<b>Total Panama</b>			<b>722</b>	<b>0.01</b>
<b>People's Republic of China (28 February 2017: 9.63%)</b>				
<b>Aerospace &amp; defence</b>				
HKD	3,116,000	AviChina Industry & Technology Co Ltd	1,736	0.02
<b>Airlines</b>				
HKD	3,036,000	Air China Ltd	4,632	0.05
HKD	3,009,000	China Southern Airlines Co Ltd^	4,038	0.04
HKD	157,700	Shandong Airlines Co Ltd	322	0.01
<b>Apparel retailers</b>				
HKD	421,000	Fuguiniao Co Ltd*	136	0.00
HKD	607,200	Luthai Textile Co Ltd	657	0.01
<b>Auto manufacturers</b>				
HKD	840,500	Byd Co Ltd^	7,781	0.08
HKD	4,402,800	Dongfeng Motor Group Co Ltd	5,576	0.06
HKD	4,289,500	Great Wall Motor Co Ltd^	5,076	0.06
HKD	3,090,000	Guangzhou Automobile Group Co Ltd	6,871	0.07
<b>Auto parts &amp; equipment</b>				
HKD	661,600	Fuyao Glass Industry Group Co Ltd^	2,655	0.03
HKD	3,052,000	Weichai Power Co Ltd^	3,440	0.03
<b>Banks</b>				
HKD	37,492,000	Agricultural Bank of China Ltd	20,841	0.22
HKD	115,214,000	Bank of China Ltd	62,868	0.66
HKD	13,034,000	Bank of Communications Co Ltd^	10,460	0.11
HKD	12,286,000	China CITIC Bank Corp Ltd	8,965	0.09
HKD	121,798,000	China Construction Bank Corp^	126,852	1.34
HKD	4,576,000	China Everbright Bank Co Ltd^	2,357	0.03
HKD	5,734,992	China Merchants Bank Co Ltd	24,222	0.26
HKD	8,625,800	China Minsheng Banking Corp Ltd	9,017	0.10
HKD	3,803,000	Chongqing Rural Commercial Bank Co Ltd^	3,091	0.03
HKD	106,907,000	Industrial & Commercial Bank of China Ltd	92,353	0.98

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>People's Republic of China (28 February 2017: 9.63%) (cont)</b>				
<b>Beverages</b>				
HKD	173,300	Anhui Gujing Distillery Co Ltd	935	0.01
HKD	340,000	Tsingtao Brewery Co Ltd^	1,868	0.02
<b>Biotechnology</b>				
HKD	708,000	Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co Ltd	309	0.00
<b>Building materials and fixtures</b>				
HKD	1,892,500	Anhui Conch Cement Co Ltd^	10,145	0.11
HKD	1,015,900	China Fangda Group Co Ltd	679	0.01
HKD	4,564,000	China National Building Material Co Ltd^	4,532	0.05
HKD	3,032,000	China National Materials Co Ltd	2,534	0.02
<b>Chemicals</b>				
HKD	3,088,000	China BlueChemical Ltd^	935	0.01
HKD	88,400	Hubei Sanonda Co Ltd	89	0.00
HKD	4,802,000	Sinopec Shanghai Petrochemical Co Ltd	2,884	0.03
<b>Coal</b>				
HKD	4,675,000	China Shenhua Energy Co Ltd	13,293	0.14
USD	1,642,800	Inner Mongolia Yitai Coal Co Ltd	2,359	0.02
HKD	3,046,000	Yanzhou Coal Mining Co Ltd	4,562	0.05
<b>Commercial services</b>				
HKD	1,482,000	Anhui Expressway Co Ltd	1,165	0.01
HKD	1,564,000	Jiangsu Expressway Co Ltd	2,434	0.02
HKD	149,100	Poly Culture Group Corp Ltd	275	0.00
HKD	2,371,000	Qingdao Port International Co Ltd	1,721	0.02
HKD	1,524,000	Shenzhen Expressway Co Ltd	1,539	0.02
HKD	1,584,000	Sichuan Expressway Co Ltd	571	0.01
HKD	2,816,000	Zhejiang Expressway Co Ltd	3,077	0.03
<b>Diversified financial services</b>				
HKD	13,060,000	China Cinda Asset Management Co Ltd^	4,907	0.05
HKD	4,619,000	China Galaxy Securities Co Ltd	3,240	0.03
HKD	14,341,000	China Huarong Asset Management Co Ltd	6,506	0.07
HKD	3,081,000	CITIC Securities Co Ltd	6,977	0.07
HKD	2,006,400	GF Securities Co Ltd	3,866	0.04
HKD	4,310,800	Haitong Securities Co Ltd	6,170	0.07
HKD	2,168,000	Huatai Securities Co Ltd	4,372	0.05
<b>Electrical components &amp; equipment</b>				
HKD	771,030	Foshan Electrical and Lighting Co Ltd	596	0.00
HKD	1,546,000	Harbin Electric Co Ltd^	626	0.01
<b>Electricity</b>				
HKD	13,587,000	CGN Power Co Ltd	3,664	0.04
HKD	5,316,000	China Datang Corp Renewable Power Co Ltd	659	0.01
USD	688,100	Huadian Energy Co Ltd	231	0.00
HKD	6,054,000	Huadian Fuxin Energy Corp Ltd	1,470	0.02
HKD	6,180,000	Huaneng Power International Inc	3,838	0.04
HKD	6,064,000	Huaneng Renewables Corp Ltd	2,030	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>People's Republic of China (28 February 2017: 9.63%) (cont)</b>				
<b>Energy - alternate sources</b>				
HKD	4,650,000	China Longyuan Power Group Corp Ltd^	3,090	0.03
HKD	3,790,000	China Suntien Green Energy Corp Ltd	906	0.01
<b>Engineering &amp; construction</b>				
HKD	2,846,000	Beijing Capital International Airport Co Ltd	4,204	0.05
HKD	740,000	Beijing Urban Construction Design & Development Group Co Ltd	413	0.01
HKD	6,260,000	China Communications Construction Co Ltd	7,008	0.07
HKD	4,544,000	China Communications Services Corp Ltd	2,706	0.03
HKD	2,726,000	China Railway Construction Corp Ltd^	2,926	0.03
HKD	5,503,000	China Railway Group Ltd	4,002	0.04
<b>Environmental control</b>				
HKD	316,200	Dongjiang Environmental Co Ltd^	440	0.00
<b>Forest products &amp; paper</b>				
HKD	998,300	Shandong Chenming Paper Holdings Ltd	1,686	0.02
<b>Healthcare products</b>				
HKD	3,048,000	Shandong Weigao Group Medical Polymer Co Ltd	2,084	0.02
<b>Home furnishings</b>				
HKD	762,000	Hisense Kelon Electrical Holdings Co Ltd	940	0.01
HKD	986,000	Konka Group Co Ltd	409	0.00
<b>Hotels</b>				
HKD	1,604,000	Shanghai Jin Jiang International Hotels Group Co Ltd	699	0.01
<b>Insurance</b>				
HKD	10,776,000	China Life Insurance Co Ltd	32,017	0.34
HKD	3,834,800	China Pacific Insurance Group Co Ltd	18,867	0.20
HKD	1,075,800	New China Life Insurance Co Ltd	6,441	0.07
HKD	10,094,000	People's Insurance Co Group of China Ltd	5,456	0.06
HKD	6,490,460	PICC Property & Casualty Co Ltd	12,873	0.13
HKD	7,625,758	Ping An Insurance Group Co of China Ltd	81,322	0.86
<b>Machinery - diversified</b>				
HKD	1,464,000	First Tractor Co Ltd^	580	0.01
HKD	471,000	Hangzhou Steam Turbine Co Ltd	455	0.01
USD	83,500	Huangshi Dongbei Electrical Appliance Co Ltd	111	0.00
USD	386,055	Kama Co Ltd	294	0.00
USD	230,900	Shang Gong Group Co Ltd	197	0.00
USD	1,071,302	Shanghai Diesel Engine Co Ltd	729	0.01
HKD	3,210,000	Shanghai Electric Group Co Ltd	1,210	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>People's Republic of China (28 February 2017: 9.63%) (cont)</b>				
<b>Mining</b>				
HKD	6,046,000	Aluminum Corp of China Ltd	3,670	0.04
HKD	5,277,000	China Molybdenum Co Ltd^	4,316	0.04
HKD	1,552,000	Jiangxi Copper Co Ltd	2,456	0.03
HKD	1,511,000	Zhaojin Mining Industry Co Ltd^	1,168	0.01
HKD	7,704,000	Zijin Mining Group Co Ltd^	3,544	0.04
<b>Miscellaneous manufacturers</b>				
HKD	6,144,300	CRRC Corp Ltd	5,630	0.06
HKD	143,000	Launch Tech Co Ltd	168	0.00
HKD	768,500	Zhuzhou CRRC Times Electric Co Ltd^	4,164	0.05
<b>Oil &amp; gas</b>				
HKD	36,506,000	China Petroleum & Chemical Corp	29,390	0.31
HKD	30,472,000	PetroChina Co Ltd	21,534	0.23
<b>Oil &amp; gas services</b>				
HKD	2,824,000	China Oilfield Services Ltd	2,981	0.03
<b>Pharmaceuticals</b>				
HKD	171,940	Livzon Pharmaceutical Group Inc^	1,287	0.01
HKD	733,500	Shanghai Fosun Pharmaceutical Group Co Ltd^	4,270	0.04
HKD	1,834,000	Sinopharm Group Co Ltd^	8,097	0.09
HKD	1,486,000	Tong Ren Tang Technologies Co Ltd	2,514	0.03
<b>Real estate investment &amp; services</b>				
HKD	1,546,000	Beijing Capital Land Ltd	927	0.01
HKD	1,466,000	Beijing North Star Co Ltd	506	0.01
HKD	1,877,800	China Vanke Co Ltd	8,435	0.09
HKD	1,812,000	Guangzhou R&F Properties Co Ltd	4,265	0.04
USD	750,407	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	1,091	0.01
<b>Retail</b>				
USD	308,200	Lao Feng Xiang Co Ltd	1,137	0.01
HKD	1,074,200	Shanghai Pharmaceuticals Holding Co Ltd	2,707	0.03
HKD	782,000	Xinhua Winshare Publishing and Media Co Ltd^	603	0.01
<b>Software</b>				
USD	161,400	Shanghai Baosight Software Co Ltd	281	0.00
HKD	1,485,000	TravelSky Technology Ltd	4,744	0.05
<b>Telecommunications</b>				
HKD	20,206,000	China Telecom Corp Ltd	8,908	0.09
USD	455,500	Eastern Communications Co Ltd	276	0.00
HKD	382,000	Yangtze Optical Fibre and Cable Joint Stock Ltd Co	1,665	0.02
HKD	945,840	ZTE Corp	3,336	0.04
<b>Textile</b>				
USD	530,100	Shanghai Haixin Group Co	316	0.00

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>People's Republic of China (28 February 2017: 9.63%) (cont)</b>				
<b>Transportation</b>				
USD	1,112,000	Dazhong Transportation Group Co Ltd	690	0.01
USD	232,100	Shanghai Jinjiang International Industrial Investment Co Ltd	282	0.00
HKD	3,046,000	Sinotrans Ltd	1,693	0.02
<b>Total People's Republic of China</b>			<b>838,120</b>	<b>8.86</b>
<b>Peru (28 February 2017: 0.05%)</b>				
<b>Mining</b>				
USD	369,213	Cia de Minas Buenaventura SAA	5,741	0.06
PEN	3,198,301	Volcan Cia Minera SAA	1,206	0.01
<b>Total Peru</b>			<b>6,947</b>	<b>0.07</b>
<b>Philippines (28 February 2017: 1.15%)</b>				
<b>Airlines</b>				
PHP	429,540	Cebu Air Inc	827	0.01
<b>Banks</b>				
PHP	1,191,550	Bank of the Philippine Islands	2,743	0.03
PHP	2,793,592	BDO Unibank Inc	8,357	0.09
PHP	471,174	Metropolitan Bank & Trust Co	885	0.01
PHP	294,750	Security Bank Corp	1,394	0.01
<b>Commercial services</b>				
PHP	781,690	International Container Terminal Services Inc	1,651	0.02
<b>Electricity</b>				
PHP	2,414,700	Aboitiz Power Corp	1,785	0.01
PHP	2,113,400	First Gen Corp	588	0.01
PHP	500,700	First Philippine Holdings Corp	599	0.01
PHP	323,230	Manila Electric Co	2,089	0.02
<b>Engineering &amp; construction</b>				
PHP	5,961,100	DMCI Holdings Inc	1,593	0.02
<b>Entertainment</b>				
PHP	5,531,100	Bloomberry Resorts Corp	1,529	0.02
<b>Food</b>				
PHP	2,369,800	Century Pacific Food Inc	739	0.01
PHP	4,693,500	D&L Industries Inc	1,063	0.01
PHP	4,134,200	JG Summit Holdings Inc	5,716	0.06
PHP	1,336,880	Universal Robina Corp	3,825	0.04
<b>Holding companies - diversified operations</b>				
PHP	2,946,380	Aboitiz Equity Ventures Inc	4,379	0.04
PHP	5,949,300	Alliance Global Group Inc	1,697	0.02
<b>Investment services</b>				
PHP	108,855	GT Capital Holdings Inc	2,822	0.03
<b>Media</b>				
PHP	5,222,000	Lopez Holdings Corp	540	0.01
<b>Oil &amp; gas</b>				
PHP	3,934,100	Petron Corp	694	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Philippines (28 February 2017: 1.15%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
PHP	326,985	Ayala Corp	6,636	0.07
PHP	10,889,400	Ayala Land Inc	8,594	0.09
PHP	923,840	DoubleDragon Properties Corp	568	0.01
PHP	25,110,000	Filinvest Land Inc	853	0.01
PHP	17,976,300	Megaworld Corp	1,674	0.01
PHP	1,888,358	Robinsons Land Corp	704	0.01
PHP	11,934,200	SM Prime Holdings Inc	8,089	0.08
PHP	6,941,900	Vista Land & Lifescapes Inc	866	0.01
<b>Retail</b>				
PHP	4,180,000	Cosco Capital Inc	588	0.01
PHP	644,470	Jollibee Foods Corp	3,693	0.03
PHP	368,958	SM Investments Corp	6,659	0.07
<b>Telecommunications</b>				
PHP	57,355	Globe Telecom Inc	1,897	0.02
PHP	150,625	PLDT Inc	4,396	0.05
<b>Water</b>				
PHP	2,109,100	Manila Water Co Inc	1,053	0.01
PHP	18,511,600	Metro Pacific Investments Corp	2,001	0.02
<b>Total Philippines</b>			<b>93,786</b>	<b>0.99</b>
<b>Poland (28 February 2017: 1.21%)</b>				
<b>Apparel retailers</b>				
PLN	2,044	LPP SA	5,377	0.06
<b>Banks</b>				
PLN	123,172	Alior Bank SA	2,996	0.03
PLN	50,729	Bank Handlowy w Warszawie SA	1,240	0.01
PLN	970,921	Bank Millennium SA	2,369	0.03
PLN	225,944	Bank Pekao SA^	8,733	0.09
PLN	44,690	Bank Zachodni WBK SA	4,880	0.05
PLN	21,951	mBank SA	2,934	0.03
PLN	1,335,448	Powszechna Kasa Oszczednosci Bank Polski SA	16,785	0.18
<b>Chemicals</b>				
PLN	41,516	Ciech SA^	703	0.01
PLN	80,088	Grupa Azoty SA	1,358	0.01
<b>Coal</b>				
PLN	76,042	Jastrzebska Spolka Weglowa SA	2,046	0.02
<b>Computers</b>				
PLN	136,243	Asseco Poland SA	1,879	0.02
<b>Diversified financial services</b>				
PLN	32,326	KRUK SA	2,000	0.02
PLN	92,073	Warsaw Stock Exchange	1,182	0.01
<b>Electricity</b>				
PLN	358,526	Enea SA^	1,059	0.01
PLN	302,129	Energa SA	919	0.01
PLN	1,128,055	PGE Polska Grupa Energetyczna SA	3,338	0.04
PLN	1,699,256	Tauron Polska Energia SA	1,264	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Poland (28 February 2017: 1.21%) (cont)</b>				
<b>Engineering &amp; construction</b>				
PLN	21,185	Budimex SA	1,198	0.01
<b>Food</b>				
PLN	70,458	Dino Polska SA	1,755	0.02
PLN	114,466	Eurocash SA	699	0.01
<b>Insurance</b>				
PLN	824,629	Powszechny Zaklad Ubezpieczen SA	10,283	0.11
<b>Media</b>				
PLN	297,641	Cyfrowy Polsat SA	2,029	0.02
<b>Mining</b>				
PLN	183,068	KGHM Polska Miedz SA	5,610	0.06
<b>Oil &amp; gas</b>				
PLN	171,039	Grupa Lotos SA	2,804	0.03
PLN	465,470	Polski Koncern Naftowy Orlen SA	13,111	0.14
PLN	2,493,631	Polskie Gornictwo Naftowe i Gazownictwo SA	4,410	0.05
<b>Retail</b>				
PLN	49,448	CCC SA	3,636	0.04
<b>Software</b>				
PLN	130,536	CD Projekt SA	4,076	0.04
<b>Telecommunications</b>				
PLN	680,073	Netia SA^	1,068	0.01
PLN	1,062,925	Orange Polska SA^	1,768	0.02
<b>Total Poland</b>			<b>113,509</b>	<b>1.20</b>
<b>Qatar (28 February 2017: 0.80%)</b>				
<b>Banks</b>				
QAR	293,614	Commercial Bank PQSC	2,272	0.02
QAR	132,537	Doha Bank QPSC	1,187	0.01
QAR	573,257	Masraf Al Rayan QSC	5,903	0.06
QAR	229,919	Qatar First Bank	419	0.01
QAR	89,931	Qatar Islamic Bank SAQ	2,365	0.03
QAR	341,307	Qatar National Bank QPSC	11,171	0.12
<b>Building materials and fixtures</b>				
QAR	28,115	Qatar National Cement Co QSC	462	0.00
<b>Chemicals</b>				
QAR	202,915	Industries Qatar QSC	5,741	0.06
<b>Electricity</b>				
QAR	41,283	Qatar Electricity & Water Co QSC	1,935	0.02
<b>Healthcare services</b>				
QAR	18,474	Medicare Group	380	0.00
<b>Insurance</b>				
QAR	271,652	Qatar Insurance Co SAQ	2,883	0.03
<b>Real estate investment &amp; services</b>				
QAR	148,898	Barwa Real Estate Co	1,374	0.02
QAR	1,189,478	Ezdan Holding Group QSC	2,965	0.03
QAR	147,326	Mazaya Qatar Real Estate Development QSC	311	0.00
QAR	245,604	United Development Co QSC	1,110	0.01



## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Qatar (28 February 2017: 0.80%) (cont)</b>				
<b>Retail</b>				
QAR	15,109	Al Meera Consumer Goods Co QSC	619	0.01
<b>Telecommunications</b>				
QAR	128,806	Ooredoo QPSC	3,069	0.03
QAR	535,470	Vodafone Qatar QSC	1,276	0.02
<b>Transportation</b>				
QAR	175,903	Qatar Gas Transport Co Ltd	821	0.01
<b>Total Qatar</b>			<b>46,263</b>	<b>0.49</b>
<b>Republic of South Korea (28 February 2017: 14.83%)</b>				
<b>Advertising</b>				
KRW	97,185	Cheil Worldwide Inc	1,669	0.02
KRW	16,456	Innocean Worldwide Inc	980	0.01
<b>Aerospace &amp; defence</b>				
KRW	59,043	Hanwha Techwin Co Ltd <sup>^</sup>	1,590	0.02
KRW	88,984	Korea Aerospace Industries Ltd <sup>^</sup>	4,133	0.04
KRW	16,008	LIG Nex1 Co Ltd <sup>^</sup>	724	0.01
<b>Agriculture</b>				
KRW	169,032	KT&G Corp <sup>^</sup>	15,578	0.16
<b>Airlines</b>				
KRW	135,156	Asiana Airlines Inc	629	0.01
KRW	64,345	Hanjin Kal Corp <sup>^</sup>	1,206	0.01
KRW	63,347	Korean Air Lines Co Ltd	1,910	0.02
<b>Apparel retailers</b>				
KRW	15,766	Fila Korea Ltd <sup>^</sup>	1,451	0.01
KRW	30,415	Handsome Co Ltd <sup>^</sup>	819	0.01
KRW	31,928	Hansae Co Ltd <sup>^</sup>	662	0.01
KRW	32,675	LF Corp	880	0.01
KRW	35,289	Youngone Corp <sup>^</sup>	953	0.01
<b>Auto manufacturers</b>				
KRW	221,956	Hyundai Motor Co	33,102	0.35
KRW	31,510	Hyundai Motor Co (Preference)	2,613	0.03
KRW	53,760	Hyundai Motor Co 2nd (Preference)	4,850	0.05
KRW	379,768	Kia Motors Corp	12,047	0.12
KRW	96,555	Ssangyong Motor Co <sup>^</sup>	482	0.01
<b>Auto parts &amp; equipment</b>				
KRW	14,072	Halla Holdings Corp <sup>^</sup>	700	0.01
KRW	114,829	Hankook Tire Co Ltd	6,256	0.06
KRW	260,757	Hanon Systems <sup>^</sup>	3,010	0.03
KRW	98,834	Hyundai Mobis Co Ltd	20,809	0.22
KRW	23,429	Hyundai Wia Corp <sup>^</sup>	1,257	0.01
KRW	197,791	Kumho Tire Co Inc	1,023	0.01
KRW	10,699	Mando Corp <sup>^</sup>	2,544	0.03
KRW	63,628	Nexen Tire Corp	699	0.01
KRW	16,226	S&T Motiv Co Ltd <sup>^</sup>	665	0.01
KRW	59,846	Sungwoo Hitech Co Ltd <sup>^</sup>	384	0.00
<b>Banks</b>				
KRW	386,888	Industrial Bank of Korea	6,145	0.07
KRW	566,661	Woori Bank	8,686	0.09

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 14.83%) (cont)</b>				
<b>Beverages</b>				
KRW	54,783	Hite Jinro Co Ltd	1,113	0.01
KRW	513	Lotte Chilsung Beverage Co Ltd <sup>^</sup>	736	0.01
KRW	26,532	Muhak Co Ltd	458	0.00
<b>Biotechnology</b>				
KRW	14,730	Amicogen Inc	661	0.01
KRW	29,984	ATGen Co Ltd <sup>^</sup>	587	0.01
KRW	14,554	Genexine Co Ltd <sup>^</sup>	1,207	0.01
KRW	3,749	Hugel Inc	1,932	0.02
KRW	18,773	iNtRON Biotechnology Inc <sup>^</sup>	701	0.01
KRW	10,496	Kolon Life Science Inc <sup>^</sup>	876	0.01
KRW	6,261	Medy-Tox Inc <sup>^</sup>	3,492	0.03
KRW	23,872	Samsung Biologics Co Ltd <sup>^</sup>	9,920	0.10
KRW	27,202	Seegene Inc	862	0.01
<b>Building materials and fixtures</b>				
KRW	6,067	Hanil Cement Co Ltd	714	0.01
KRW	17,700	IS Dongseo Co Ltd	554	0.01
KRW	37,196	Ssangyong Cement Industrial Co Ltd <sup>^</sup>	718	0.01
KRW	289,855	Tongyang Inc <sup>^</sup>	544	0.00
<b>Chemicals</b>				
KRW	7,607	AK Holdings Inc	575	0.01
KRW	27,015	Ecopro Co Ltd <sup>^</sup>	874	0.01
KRW	74,455	Foosung Co Ltd <sup>^</sup>	647	0.01
KRW	15,224	Hansol Chemical Co Ltd	1,038	0.01
KRW	161,973	Hanwha Chemical Corp	4,966	0.05
KRW	50,140	Huchems Fine Chemical Corp	1,243	0.01
KRW	8,454	KCC Corp	2,830	0.03
KRW	28,510	Kolon Industries Inc <sup>^</sup>	1,872	0.02
KRW	3,852	Korea Petrochemical Ind Co Ltd	1,113	0.01
KRW	22,105	Kumho Petrochemical Co Ltd	1,849	0.02
KRW	66,129	LG Chem Ltd	23,388	0.25
KRW	12,222	LG Chem Ltd (Preference)	2,421	0.02
KRW	10,257	LG Hausys Ltd <sup>^</sup>	797	0.01
KRW	23,114	Lotte Chemical Corp	9,797	0.10
KRW	38,023	Lotte Fine Chemical Co Ltd	2,479	0.03
KRW	14,692	SK Chemicals Co Ltd	1,479	0.01
KRW	19,287	Skckolonpi Inc	710	0.01
KRW	14,379	Soulbrain Co Ltd <sup>^</sup>	773	0.01
KRW	750	Taekwang Industrial Co Ltd	913	0.01
<b>Commercial services</b>				
KRW	40,589	NICE Holdings Co Ltd	560	0.01
KRW	73,040	NICE Information Service Co Ltd <sup>^</sup>	623	0.01
KRW	27,231	S-1 Corp <sup>^</sup>	2,414	0.02
<b>Computers</b>				
KRW	48,386	Daou Technology Inc <sup>^</sup>	1,036	0.01
KRW	20,478	NHN KCP Corp <sup>^</sup>	350	0.00
KRW	49,689	Samsung SDS Co Ltd	10,921	0.12
KRW	45,405	SK Holdings Co Ltd	11,929	0.13

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 14.83%) (cont)</b>				
<b>Cosmetics &amp; personal care</b>				
KRW	47,146	Amorepacific Corp^	12,256	0.13
KRW	12,466	Amorepacific Corp^	1,750	0.02
KRW	41,682	Amorepacific Group^	4,850	0.05
KRW	13,235	Cosmax Inc^	1,564	0.02
KRW	19,170	Kolmar BNH Co Ltd^	585	0.01
KRW	23,730	Korea Kolmar Co Ltd^	1,700	0.02
KRW	7,590	Korea Kolmar Holdings Co Ltd^	321	0.00
KRW	13,435	LG Household & Health Care Ltd	13,647	0.14
KRW	3,402	LG Household & Health Care Ltd (Preference)	1,929	0.02
<b>Distribution &amp; wholesale</b>				
KRW	67,915	Hanwha Corp	2,769	0.03
KRW	12,312	Kolon Corp^	632	0.01
KRW	141,397	LG Corp	11,255	0.12
KRW	45,311	LG International Corp	1,136	0.01
KRW	70,398	Posco Daewoo Corp^	1,313	0.01
KRW	196,908	SK Networks Co Ltd^	1,088	0.01
<b>Diversified financial services</b>				
KRW	348,534	BNK Financial Group Inc	3,605	0.04
KRW	95,883	Daishin Securities Co Ltd	1,302	0.01
KRW	338,654	DGB Financial Group Inc	3,878	0.04
KRW	391,469	Hana Financial Group Inc	17,768	0.18
KRW	157,884	JB Financial Group Co Ltd	926	0.01
KRW	525,311	KB Financial Group Inc	31,046	0.33
KRW	24,174	Kiwoom Securities Co Ltd^	2,212	0.02
KRW	65,071	Korea Investment Holdings Co Ltd	4,717	0.05
KRW	57,295	Kyobo Securities Co Ltd	555	0.01
KRW	126,903	Meritz Financial Group Inc^	1,840	0.02
KRW	842,611	Meritz Securities Co Ltd	3,801	0.04
KRW	579,317	Mirae Asset Daewoo Co Ltd^	4,964	0.05
KRW	210,508	NH Investment & Securities Co Ltd	2,780	0.03
KRW	58,996	Samsung Card Co Ltd	1,978	0.02
KRW	79,501	Samsung Securities Co Ltd	2,907	0.03
KRW	564,423	Shinhan Financial Group Co Ltd	24,706	0.26
KRW	438,085	SK Securities Co Ltd^	485	0.01
KRW	163,452	Yuanta Securities Korea Co Ltd	682	0.01
<b>Electrical components &amp; equipment</b>				
KRW	143,733	LG Electronics Inc	13,260	0.14
KRW	21,124	LG Innotek Co Ltd^	2,575	0.03
KRW	30,166	LS Corp	2,117	0.02
KRW	27,309	LS Industrial Systems Co Ltd	1,407	0.01
<b>Electricity</b>				
KRW	367,047	Korea Electric Power Corp	11,219	0.12
<b>Electronics</b>				
KRW	36,452	BH Co Ltd^	680	0.01
KRW	8,629	Green Cross Cell Corp	417	0.00
KRW	27,001	Hansol Technics Co Ltd	343	0.00

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 14.83%) (cont)</b>				
<b>Electronics (cont)</b>				
KRW	26,523	Iljin Materials Co Ltd^	798	0.01
KRW	15,271	Interflex Co Ltd^	392	0.00
KRW	20,521	Koh Young Technology Inc	1,736	0.02
KRW	7,619	Korea Electric Terminal Co Ltd^	450	0.00
KRW	19,703	L&F Co Ltd^	599	0.01
KRW	21,186	Leeno Industrial Inc	1,142	0.01
KRW	327,132	LG Display Co Ltd^	9,017	0.10
KRW	86,219	Samsung Electro-Mechanics Co Ltd^	7,373	0.08
<b>Energy - alternate sources</b>				
KRW	27,001	OCI Co Ltd	4,102	0.04
<b>Engineering &amp; construction</b>				
KRW	39,337	Daelim Industrial Co Ltd^	2,695	0.03
KRW	172,697	Daewoo Engineering & Construction Co Ltd	833	0.01
KRW	57,711	GS Engineering & Construction Corp^	1,556	0.02
KRW	80,897	Hyundai Development Co-Engineering & Construction	2,824	0.03
KRW	112,398	Hyundai Engineering & Construction Co Ltd	3,996	0.04
KRW	30,755	Kepco Plant Service & Engineering Co Ltd^	1,146	0.01
KRW	101,683	Posco ICT Co Ltd^	733	0.01
KRW	190,995	Samsung Engineering Co Ltd^	2,831	0.03
<b>Entertainment</b>				
KRW	23,635	CJ CGV Co Ltd^	1,543	0.02
KRW	9,139	Loen Entertainment Inc^	920	0.01
KRW	73,198	Paradise Co Ltd^	1,237	0.01
KRW	18,118	YG Entertainment Inc^	454	0.00
<b>Environmental control</b>				
KRW	45,443	GemVax & Kael Co Ltd^	634	0.01
<b>Food</b>				
KRW	12,561	BGF retail Co Ltd	2,018	0.02
KRW	12,270	Binggrae Co Ltd^	706	0.01
KRW	12,264	CJ CheilJedang Corp	3,828	0.04
KRW	35,016	Daesang Corp^	789	0.01
KRW	33,896	Daesang Holdings Co Ltd	304	0.00
KRW	50,269	Dongsuh Cos Inc^	1,293	0.01
KRW	2,275	Dongwon F&B Co Ltd^	499	0.01
KRW	2,288	Dongwon Industries Co Ltd^	646	0.01
KRW	40,085	Hyundai Greenfood Co Ltd	544	0.01
KRW	2,830	Lotte Confectionery Co Ltd^	455	0.00
KRW	45,959	Lotte Corp	2,661	0.03
KRW	1,060	Lotte Food Co Ltd	573	0.01
KRW	9,931	Maeil Dairies Co Ltd^	623	0.01
KRW	676	Namyang Dairy Products Co Ltd^	428	0.00
KRW	6,069	NongShim Co Ltd	1,732	0.02
KRW	18,480	NUTRIBIOTECH Co Ltd^	419	0.00
KRW	31,215	Orion Corp^	3,113	0.03
KRW	37,595	Orion Holdings Corp^	885	0.01



## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 14.83%) (cont)</b>				
<b>Food (cont)</b>				
KRW	2,270	Ottogi Corp^	1,482	0.02
KRW	3,007	Pulmuone Co Ltd	412	0.00
KRW	8,348	Sajo Industries Co Ltd	543	0.01
KRW	4,530	Samyang Holdings Corp^	466	0.00
KRW	3,042	SPC Samlip Co Ltd^	375	0.00
<b>Forest products &amp; paper</b>				
KRW	31,969	Hansol Paper Co Ltd^	490	0.01
<b>Gas</b>				
KRW	46,969	Korea Gas Corp	1,991	0.01
KRW	12,816	SK Discovery Co Ltd	532	0.01
KRW	6,966	SK Gas Ltd^	606	0.01
<b>Healthcare products</b>				
KRW	119,252	CMG Pharmaceutical Co Ltd^	774	0.01
KRW	19,130	i-SENS Inc^	487	0.00
KRW	16,665	InBody Co Ltd	651	0.00
KRW	18,482	Interjo Co Ltd	688	0.01
KRW	19,648	Osstem Implant Co Ltd^	911	0.01
KRW	16,834	Vieworks Co Ltd^	651	0.01
<b>Healthcare services</b>				
KRW	67,270	Chabiotech Co Ltd^	2,028	0.02
KRW	12,201	Medipost Co Ltd^	1,161	0.01
KRW	69,483	SillaJen Inc^	6,570	0.07
<b>Holding companies - diversified operations</b>				
KRW	23,210	CJ Corp	3,569	0.04
<b>Home furnishings</b>				
KRW	76,777	Coway Co Ltd	6,140	0.07
KRW	15,427	Hanssem Co Ltd^	2,130	0.02
KRW	15,145	Hyundai Livart Furniture Co Ltd	352	0.00
KRW	12,023	Lotte Himart Co Ltd	777	0.01
KRW	29,606	SM Entertainment Co	1,004	0.01
<b>Hotels</b>				
KRW	52,161	Grand Korea Leisure Co Ltd	1,120	0.01
KRW	183,724	Kangwon Land Inc	4,895	0.05
<b>Household goods &amp; home construction</b>				
KRW	29,354	Lock&Lock Co Ltd^	632	0.01
<b>Insurance</b>				
KRW	68,724	DB Insurance Co Ltd	4,411	0.05
KRW	367,416	Hanwha Life Insurance Co Ltd	2,277	0.02
KRW	92,090	Hyundai Marine & Fire Insurance Co Ltd	3,512	0.04
KRW	47,033	ING Life Insurance Korea Ltd^	2,293	0.02
KRW	170,316	Korean Reinsurance Co^	1,872	0.02
KRW	116,412	Meritz Fire & Marine Insurance Co Ltd^	2,456	0.03
KRW	49,992	Samsung Fire & Marine Insurance Co Ltd^	13,342	0.14
KRW	105,911	Samsung Life Insurance Co Ltd	11,883	0.12
KRW	76,281	Tongyang Life Insurance Co Ltd	506	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 14.83%) (cont)</b>				
<b>Internet</b>				
KRW	12,257	Ahnlab Inc	835	0.01
KRW	20,344	DoubleUGames Co Ltd^	1,163	0.01
KRW	66,414	Kakao Corp^	7,850	0.08
KRW	25,993	Kginicis Co Ltd	475	0.01
KRW	40,184	Naver Corp	29,798	0.31
KRW	25,231	NCSOFT Corp^	8,737	0.09
KRW	27,279	NHN Entertainment Corp^	1,983	0.02
KRW	23,678	Webzen Inc	579	0.01
KRW	15,684	WeMade Entertainment Co Ltd^	781	0.01
<b>Investment services</b>				
KRW	27,199	Green Cross Holdings Corp^	1,032	0.01
KRW	43,880	Hankook Tire Worldwide Co Ltd^	806	0.01
KRW	44,428	Jeil Holdings Co Ltd	669	0.01
<b>Iron &amp; steel</b>				
KRW	88,806	Dongkuk Steel Mill Co Ltd	882	0.01
KRW	121,966	Hyundai Steel Co	6,037	0.06
KRW	22,300	Jenax Inc^	679	0.01
KRW	11,829	Kiswire Ltd	350	0.00
KRW	106,757	Posco	35,638	0.38
KRW	25,662	Seah Besteel Corp	675	0.01
<b>Leisure time</b>				
KRW	18,482	Hana Tour Service Inc^	1,749	0.02
<b>Machinery - diversified</b>				
KRW	24,203	DIO Corp^	843	0.01
KRW	80,292	Doosan Heavy Industries & Construction Co Ltd^	1,108	0.01
KRW	47,141	Hyundai Elevator Co Ltd^	2,555	0.03
KRW	15,354	Hyundai Robotics Co Ltd	6,274	0.07
KRW	74,978	Hyundai Rotem Co Ltd	1,070	0.01
KRW	43,801	SFA Engineering Corp^	1,515	0.01
<b>Machinery, construction &amp; mining</b>				
KRW	38,533	Doosan Bobcat Inc^	1,210	0.01
KRW	166,090	Doosan Infracore Co Ltd	1,433	0.02
KRW	5,364	Hyundai Construction Equipment Co Ltd	842	0.01
KRW	5,542	Hyundai Electric & Energy System Co Ltd^	463	0.00
<b>Marine transportation</b>				
KRW	169,467	Hanjin Heavy Industries & Construction Co Ltd^	524	0.01
KRW	52,801	HLB Inc^	1,946	0.02
KRW	43,605	Hyundai Heavy Industries Co Ltd^	5,275	0.05
KRW	18,215	Hyundai Mipo Dockyard Co Ltd^	1,833	0.02
KRW	341,920	Samsung Heavy Industries Co Ltd^	2,700	0.03
<b>Media</b>				
KRW	24,945	CJ E&M Corp	1,995	0.02
KRW	46,224	KT Skylife Co Ltd	557	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 14.83%) (cont)</b>				
<b>Metal fabricate/ hardware</b>				
KRW	28,974	Hyosung Corp^	3,344	0.04
<b>Mining</b>				
KRW	12,987	Korea Zinc Co Ltd	6,141	0.07
KRW	33,487	Poongsan Corp	1,331	0.01
<b>Miscellaneous manufacturers</b>				
KRW	29,787	Posco Chemtech Co Ltd^	1,225	0.01
KRW	9,192	SK Materials Co Ltd^	1,424	0.02
KRW	37,066	SKC Co Ltd	1,344	0.01
<b>Office &amp; business equipment</b>				
KRW	12,993	Sindoh Co Ltd	795	0.01
<b>Oil &amp; gas</b>				
KRW	75,529	GS Holdings Corp	4,610	0.05
KRW	69,389	S-Oil Corp	7,913	0.08
KRW	96,816	SK Innovation Co Ltd	18,373	0.20
<b>Pharmaceuticals</b>				
KRW	123,533	Aprogen pharmaceuticals Inc	491	0.01
KRW	32,735	Bukwang Pharmaceutical Co Ltd^	721	0.01
KRW	11,430	Cell Biotech Co Ltd	511	0.01
KRW	49,751	Celltrion Healthcare Co Ltd^	5,495	0.06
KRW	116,662	Celltrion Inc^	38,029	0.40
KRW	21,974	Celltrion Pharm Inc^	1,808	0.02
KRW	9,996	Chong Kun Dang Pharmaceutical Corp	1,195	0.01
KRW	22,742	Dae Hwa Pharmaceutical Co Ltd^	567	0.01
KRW	8,469	Daewoong Pharmaceutical Co Ltd^	1,431	0.02
KRW	5,293	Dong-A Socio Holdings Co Ltd^	648	0.01
KRW	8,462	Dong-A ST Co Ltd^	844	0.01
KRW	8,563	Green Cross Corp^	1,716	0.02
KRW	52,612	Hanall Biopharma Co Ltd^	1,584	0.02
KRW	10,546	Hanmi Pharm Co Ltd^	4,509	0.05
KRW	18,170	Hanmi Science Co Ltd^	1,409	0.01
KRW	9,744	Humedix Co Ltd^	376	0.00
KRW	3,285	Huons Co Ltd	286	0.00
KRW	2,550	Huons Global Co Ltd	147	0.00
KRW	17,620	Il Dong Pharmaceutical Co Ltd	391	0.00
KRW	15,785	Ilyang Pharmaceutical Co Ltd	561	0.01
KRW	6,111	Jeil Pharmaceutical Co Ltd	332	0.00
KRW	77,473	JW Holdings Corp^	588	0.01
KRW	34,886	JW Pharmaceutical Corp	1,372	0.01
KRW	67,936	Komipharm International Co Ltd^	2,447	0.03
KRW	82,338	Kwang Dong Pharmaceutical Co Ltd	772	0.01
KRW	22,664	Naturalendo Tech Co Ltd	428	0.00
KRW	12,283	Suheung Co Ltd^	373	0.00
KRW	19,475	ViroMed Co Ltd^	4,208	0.04
KRW	12,369	Yuhan Corp	2,376	0.02
KRW	174,451	Yungjin Pharmaceutical Co Ltd^	1,414	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 14.83%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
KRW	242,153	Korea Real Estate Investment & Trust Co Ltd^	660	0.01
<b>Retail</b>				
KRW	23,456	BGF Co Ltd	272	0.00
KRW	6,292	Caregen Co Ltd^	500	0.01
KRW	5,343	CJ O Shopping Co Ltd	1,040	0.01
KRW	38,363	Daou Data Corp^	466	0.01
KRW	30,161	E-Mart Inc	8,467	0.09
KRW	6,066	GS Home Shopping Inc	1,131	0.01
KRW	47,794	GS Retail Co Ltd^	1,589	0.02
KRW	43,051	Hotel Shilla Co Ltd	3,252	0.03
KRW	23,440	Hyundai Department Store Co Ltd	1,978	0.02
KRW	9,980	Hyundai Home Shopping Network Corp	1,014	0.01
KRW	15,856	It's Hanbul Co Ltd^	830	0.01
KRW	14,759	Lotte Shopping Co Ltd	2,814	0.03
KRW	107,925	Samsung C&T Corp	12,807	0.14
KRW	11,506	Shinsegae Inc^	3,644	0.04
KRW	5,342	Shinsegae International Inc^	395	0.00
<b>Semiconductors</b>				
KRW	18,677	Advanced Process Systems Corp	561	0.01
KRW	87,654	DB HiTek Co Ltd	1,239	0.01
KRW	43,866	Dongjin Semichem Co Ltd	652	0.01
KRW	14,944	Eo Technics Co Ltd^	1,101	0.01
KRW	12,439	KC Co Ltd	287	0.00
KRW	19,957	KC Tech Co Ltd	370	0.01
KRW	141,914	Samsung Electronics Co Ltd	308,361	3.26
KRW	25,702	Samsung Electronics Co Ltd (Preference)	47,350	0.50
KRW	56,597	Seoul Semiconductor Co Ltd^	1,247	0.01
KRW	17,232	Silicon Works Co Ltd	696	0.01
KRW	849,203	SK Hynix Inc	60,226	0.64
KRW	33,277	Wonik Holdings Co Ltd	242	0.00
KRW	35,010	Wonik IPS Co Ltd	1,151	0.01
<b>Software</b>				
KRW	14,576	Com2uSCorp	2,195	0.02
KRW	59,968	Douzone Bizon Co Ltd	3,073	0.03
KRW	8,475	Gamevil Inc^	562	0.01
KRW	33,904	Hancom Inc^	526	0.01
KRW	24,694	Netmarble Games Corp^	3,364	0.03
KRW	42,559	Nexon GT Co Ltd^	476	0.01
<b>Telecommunications</b>				
KRW	21,893	KT Corp	564	0.01
KRW	98,003	Partron Co Ltd^	844	0.01
KRW	83,685	Samsung SDI Co Ltd^	13,215	0.14
KRW	28,167	SK Telecom Co Ltd	6,243	0.06
<b>Transportation</b>				
KRW	10,751	CJ Logistics Corp	1,316	0.01
KRW	17,230	Hanjin Transportation Co Ltd^	396	0.00

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 14.83%) (cont)</b>				
<b>Transportation (cont)</b>				
KRW	26,509	Hyundai Glovis Co Ltd	3,488	0.04
KRW	324,642	Hyundai Merchant Marine Co Ltd <sup>^</sup>	1,309	0.01
KRW	29,605	Korea Line Corp <sup>^</sup>	902	0.01
KRW	311,229	Pan Ocean Co Ltd <sup>^</sup>	1,704	0.02
KRW	51,517	Seobu T&D <sup>^</sup>	514	0.01
<b>Total Republic of South Korea</b>			<b>1,364,032</b>	<b>14.42</b>
<b>Russian Federation (28 February 2017: 3.38%)</b>				
<b>Airlines</b>				
RUB	993,500	Aeroflot PJSC	2,496	0.03
<b>Banks</b>				
RUB	6,503,289	Sberbank of Russia PJSC	31,467	0.33
USD	2,000,169	Sberbank of Russia PJSC ADR	40,903	0.43
RUB	569,710,000	VTB Bank PJSC	534	0.01
USD	2,964,654	VTB Bank PJSC GDR	6,344	0.07
<b>Chemicals</b>				
USD	199,796	PhosAgro PJSC	3,077	0.03
<b>Diversified financial services</b>				
RUB	2,093,205	Moscow Exchange Micex-RTS PJSC	4,159	0.04
<b>Electricity</b>				
RUB	53,402,906	Inter RAO UES PJSC	3,529	0.03
RUB	191,170,000	RusHydro PJSC	2,654	0.03
<b>Food</b>				
RUB	164,540	DIXY Group PJSC	971	0.01
USD	509,653	Magnit PJSC	10,550	0.11
<b>Iron &amp; steel</b>				
RUB	3,194,202	Magnitogorsk Iron & Steel Works PJSC	2,705	0.03
RUB	1,730,929	Novolipetsk Steel PJSC	4,492	0.05
RUB	301,376	Severstal PJSC	4,917	0.05
<b>Metal fabricate/ hardware</b>				
USD	103,336	TMK PJSC	589	0.01
<b>Mining</b>				
RUB	3,684,200	Alrosa PJSC	5,648	0.06
RUB	95,021	MMC Norilsk Nickel PJSC	18,835	0.20
RUB	38,163	Polyus PJSC	3,149	0.03
<b>Oil &amp; gas</b>				
RUB	14,630,896	Gazprom PJSC	37,205	0.39
USD	586,294	Gazprom PJSC ADR	2,934	0.03
RUB	588,171	Lukoil PJSC	39,455	0.42
USD	46,809	Lukoil PJSC ADR	3,141	0.03
USD	132,967	Novatek PJSC	18,150	0.19
RUB	141,420	Rosneft Oil Co PJSC	830	0.01
USD	1,545,962	Rosneft Oil Co PJSC GDR	9,044	0.10
RUB	11,570,742	Surgutneftegas OJSC	5,902	0.06
RUB	9,812,300	Surgutneftegas OJSC (Preference)	5,142	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Russian Federation (28 February 2017: 3.38%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
USD	1,419	Surgutneftegas OJSC ADR	7	0.00
RUB	2,238,099	Tatneft PJSC	23,614	0.25
<b>Pipelines</b>				
RUB	511	Transneft PJSC	1,679	0.02
<b>Retail</b>				
RUB	194,660	M.Video PJSC	1,438	0.01
<b>Telecommunications</b>				
USD	770,195	Mobile TeleSystems PJSC	9,211	0.10
USD	175,182	Sistema PJSC FC	757	0.01
<b>Total Russian Federation</b>			<b>305,528</b>	<b>3.23</b>
<b>Singapore (28 February 2017: 0.00%)</b>				
<b>Environmental control</b>				
HKD	120,000	Sound Global Ltd <sup>^</sup>	27	0.00
<b>Total Singapore</b>			<b>27</b>	<b>0.00</b>
<b>South Africa (28 February 2017: 6.23%)</b>				
<b>Agriculture</b>				
ZAR	56,233	Astral Foods Ltd	1,358	0.01
<b>Auto parts &amp; equipment</b>				
ZAR	108,664	Invicta Holdings Ltd <sup>^</sup>	512	0.00
ZAR	351,471	Metair Investments Ltd	710	0.01
<b>Banks</b>				
ZAR	979,719	Barclays Africa Group Ltd	16,476	0.17
ZAR	4,804,399	FirstRand Ltd	30,079	0.32
ZAR	292,747	Nedbank Group Ltd	7,132	0.08
ZAR	1,820,144	Standard Bank Group Ltd	33,586	0.35
<b>Building materials and fixtures</b>				
ZAR	2,283,050	PPC Ltd <sup>^</sup>	1,615	0.02
<b>Chemicals</b>				
ZAR	92,997	Omnia Holdings Ltd	1,224	0.01
<b>Coal</b>				
ZAR	304,328	Exxaro Resources Ltd	3,414	0.04
<b>Commercial services</b>				
ZAR	1,021,300	Advtech Ltd	1,467	0.02
ZAR	380,717	Curro Holdings Ltd <sup>^</sup>	1,129	0.01
<b>Computers</b>				
ZAR	327,610	DataTec Ltd	694	0.01
ZAR	168,670	EOH Holdings Ltd	1,022	0.01
<b>Diversified financial services</b>				
ZAR	66,930	Capitec Bank Holdings Ltd	4,720	0.05
ZAR	356,010	Coronation Fund Managers Ltd	2,411	0.03
ZAR	372,264	Investec Ltd	3,233	0.03
ZAR	152,775	JSE Ltd	2,640	0.03
ZAR	132,670	PSG Group Ltd	2,445	0.03
ZAR	1,076,577	RMB Holdings Ltd	7,946	0.08
<b>Engineering &amp; construction</b>				
ZAR	575,064	Murray & Roberts Holdings Ltd	544	0.01
ZAR	83,693	Wilson Bayly Holmes-Ovcon Ltd	1,229	0.01

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>South Africa (28 February 2017: 6.23%) (cont)</b>				
<b>Food</b>				
ZAR	460,661	Bidvest Group Ltd	8,785	0.09
ZAR	149,552	Pioneer Foods Group Ltd	1,666	0.02
ZAR	665,173	Shoprite Holdings Ltd	14,650	0.15
ZAR	258,341	SPAR Group Ltd	4,784	0.05
ZAR	237,056	Tiger Brands Ltd	8,567	0.09
ZAR	171,843	Tongaat Hulett Ltd	1,571	0.02
ZAR	1,352,459	Woolworths Holdings Ltd	7,488	0.08
<b>Food Service</b>				
ZAR	504,955	Bid Corp Ltd	11,545	0.12
<b>Forest products &amp; paper</b>				
ZAR	2,539,471	KAP Industrial Holdings Ltd	1,893	0.02
ZAR	178,455	Mondi Ltd	4,657	0.05
ZAR	831,524	Sappi Ltd	5,396	0.06
<b>Healthcare products</b>				
ZAR	559,468	Aspen Pharmacare Holdings Ltd	12,802	0.14
<b>Healthcare services</b>				
ZAR	1,952,396	Life Healthcare Group Holdings Ltd	4,492	0.05
ZAR	1,423,385	Netcare Ltd	3,075	0.03
<b>Holding companies - diversified operations</b>				
ZAR	479,873	AVI Ltd	4,939	0.05
ZAR	352,913	Barloworld Ltd	5,323	0.06
ZAR	237,821	Imperial Holdings Ltd	5,050	0.05
ZAR	762,955	Remgro Ltd	15,610	0.17
<b>Hotels</b>				
ZAR	177,069	Sun International Ltd	990	0.01
ZAR	549,312	Tsogo Sun Holdings Ltd	1,187	0.01
<b>Insurance</b>				
ZAR	548,414	Discovery Ltd	8,306	0.09
ZAR	190,819	Liberty Holdings Ltd	2,155	0.02
ZAR	1,636,787	MMI Holdings Ltd	3,027	0.03
ZAR	2,027,594	Sanlam Ltd	15,675	0.17
<b>Investment services</b>				
ZAR	54,721	Hosken Consolidated Investments Ltd	715	0.01
ZAR	1,098,493	Rand Merchant Investment Holdings Ltd	4,156	0.05
ZAR	1,378,861	Rebosis Property Fund Ltd	1,063	0.01
ZAR	595,543	Stadio Holdings Ltd^	341	0.00
ZAR	1,515,444	Zeder Investments Ltd	828	0.01
<b>Iron &amp; steel</b>				
ZAR	92,414	Kumba Iron Ore Ltd	2,743	0.03
<b>Media</b>				
ZAR	639,061	Naspers Ltd	177,094	1.87
<b>Mining</b>				
ZAR	154,638	African Rainbow Minerals Ltd	1,599	0.02
ZAR	80,847	Anglo American Platinum Ltd	2,505	0.03
ZAR	581,183	AngloGold Ashanti Ltd	5,327	0.06
ZAR	55,718	Assore Ltd	1,736	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>South Africa (28 February 2017: 6.23%) (cont)</b>				
<b>Mining (cont)</b>				
ZAR	1,176,693	Gold Fields Ltd	4,567	0.05
ZAR	579,412	Harmony Gold Mining Co Ltd	1,159	0.01
ZAR	952,622	Impala Platinum Holdings Ltd	2,429	0.02
ZAR	529,525	Northam Platinum Ltd	1,913	0.02
ZAR	2,474,466	Sibanye Gold Ltd	2,379	0.02
<b>Miscellaneous manufacturers</b>				
ZAR	208,556	Aeci Ltd	1,999	0.02
<b>Office &amp; business equipment</b>				
ZAR	296,163	Reunert Ltd	1,920	0.02
<b>Oil &amp; gas</b>				
ZAR	823,147	Sasol Ltd	29,063	0.31
<b>Packaging &amp; containers</b>				
ZAR	892,037	Nampak Ltd	1,199	0.01
<b>Real estate investment &amp; services</b>				
ZAR	807,365	Attacq Ltd	1,292	0.01
ZAR	898,287	Delta Property Fund Ltd	457	0.00
ZAR	7,564,286	Redefine Properties Ltd	7,267	0.08
ZAR	1,033,753	Vukile Property Fund Ltd	1,851	0.02
<b>Real estate investment trusts</b>				
ZAR	888,575	Arrowhead Properties Ltd	538	0.01
ZAR	945,718	Emira Property Fund Ltd	1,255	0.01
ZAR	1,409,642	Fortress REIT Ltd	1,901	0.02
ZAR	1,277,104	Fortress REIT Ltd Class 'B'	1,731	0.02
ZAR	3,136,150	Growthpoint Properties Ltd	7,838	0.08
ZAR	357,778	Hyprop Investments Ltd	3,308	0.04
ZAR	386,351	Resilient REIT Ltd	2,172	0.02
ZAR	3,482,355	SA Corporate Real Estate Ltd	1,381	0.01
<b>Retail</b>				
ZAR	23,728	Cashbuild Ltd^	948	0.01
ZAR	406,436	Clicks Group Ltd	5,821	0.06
ZAR	375,688	Dis-Chem Pharmacies Ltd	1,096	0.01
ZAR	118,769	Famous Brands Ltd^	1,238	0.01
ZAR	297,233	Foschini Group Ltd	5,401	0.06
ZAR	103,401	Massmart Holdings Ltd	1,428	0.02
ZAR	359,111	Mr Price Group Ltd	8,603	0.09
ZAR	622,711	Pick n Pay Stores Ltd	3,833	0.04
ZAR	632,113	Truworths International Ltd	5,424	0.06
<b>Telecommunications</b>				
ZAR	1,021,876	Blue Label Telecoms Ltd	1,125	0.01
ZAR	2,462,805	MTN Group Ltd	26,811	0.28
ZAR	421,486	Telkom SA SOC Ltd	1,848	0.02
ZAR	867,908	Vodacom Group Ltd	11,967	0.13
<b>Transportation</b>				
ZAR	851,590	Grindrod Ltd	997	0.01
ZAR	557,076	Super Group Ltd	1,853	0.02
ZAR	321,166	Trencor Ltd	1,202	0.01
<b>Total South Africa</b>			<b>634,540</b>	<b>6.71</b>

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Spain (28 February 2017: 0.01%)</b>				
<b>Building materials and fixtures</b>				
COP	169,227	Cemex Latam Holdings SA	556	0.01
		<b>Total Spain</b>	<b>556</b>	<b>0.01</b>
<b>Taiwan (28 February 2017: 12.83%)</b>				
<b>Agriculture</b>				
TWD	778,000	Great Wall Enterprise Co Ltd <sup>^</sup>	905	0.01
<b>Airlines</b>				
TWD	3,828,000	China Airlines Ltd	1,508	0.01
TWD	3,184,808	Eva Airways Corp	1,636	0.02
<b>Apparel retailers</b>				
TWD	192,311	Eclat Textile Co Ltd <sup>^</sup>	2,055	0.02
TWD	4,587,294	Far Eastern New Century Corp	4,077	0.04
TWD	692,237	Feng TAY Enterprise Co Ltd <sup>^</sup>	3,296	0.04
TWD	214,593	Makalot Industrial Co Ltd <sup>^</sup>	1,014	0.01
TWD	3,121,000	Pou Chen Corp	3,929	0.04
<b>Auto manufacturers</b>				
TWD	1,618,000	China Motor Corp	1,491	0.01
TWD	782,000	Sanyang Motor Co Ltd	566	0.01
TWD	1,484,000	Yulon Motor Co Ltd <sup>^</sup>	1,187	0.01
<b>Auto parts &amp; equipment</b>				
TWD	3,112,000	Cheng Shin Rubber Industry Co Ltd <sup>^</sup>	5,351	0.06
TWD	102,719	Cub Elecparts Inc <sup>^</sup>	1,212	0.01
TWD	685,493	Hota Industrial Manufacturing Co Ltd <sup>^</sup>	3,041	0.03
TWD	778,822	Kenda Rubber Industrial Co Ltd <sup>^</sup>	968	0.01
TWD	770,000	Tong Yang Industry Co Ltd	1,385	0.02
TWD	86,000	Tung Thih Electronic Co Ltd <sup>^</sup>	434	0.00
<b>Banks</b>				
TWD	8,753,379	Chang Hwa Commercial Bank Ltd	5,037	0.05
TWD	3,916,414	Far Eastern International Bank	1,294	0.01
TWD	1,462,000	King's Town Bank Co Ltd	1,975	0.02
TWD	5,990,627	Taichung Commercial Bank Co Ltd	2,083	0.02
TWD	10,927,043	Taiwan Business Bank	3,234	0.04
<b>Beverages</b>				
TWD	179,000	Grape King Bio Ltd	1,324	0.01
<b>Building materials and fixtures</b>				
TWD	3,043,400	Asia Cement Corp	2,961	0.03
TWD	3,034,000	Goldsun Building Materials Co Ltd <sup>^</sup>	983	0.01
TWD	156,000	Nien Made Enterprise Co Ltd <sup>^</sup>	1,539	0.02
TWD	5,304,000	Taiwan Cement Corp	6,722	0.07
TWD	1,619,643	Taiwan Glass Industry Corp <sup>^</sup>	996	0.01
TWD	788,681	Universal Cement Corp	606	0.01
<b>Chemicals</b>				
TWD	3,893,450	China Man-Made Fiber Corp	1,291	0.01
TWD	4,649,000	China Petrochemical Development Corp	2,142	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (28 February 2017: 12.83%) (cont)</b>				
<b>Chemicals (cont)</b>				
TWD	131,000	China Steel Chemical Corp <sup>^</sup>	666	0.01
TWD	839,247	China Synthetic Rubber Corp	1,437	0.02
TWD	1,611,555	Eternal Materials Co Ltd <sup>^</sup>	1,717	0.02
TWD	791,887	Everlight Chemical Industrial Corp <sup>^</sup>	484	0.01
TWD	4,590,000	Formosa Chemicals & Fibre Corp	17,058	0.18
TWD	6,060,000	Formosa Plastics Corp	21,483	0.23
TWD	2,255,000	Grand Pacific Petrochemical	2,255	0.02
TWD	26,651	Ho Tung Chemical Corp	8	0.00
TWD	777,000	LCY Chemical Corp	1,187	0.01
TWD	6,853,000	Nan Ya Plastics Corp	18,919	0.20
TWD	113,341	San Fang Chemical Industry Co Ltd	130	0.00
TWD	1,498,000	Taiwan Fertilizer Co Ltd <sup>^</sup>	1,999	0.02
TWD	1,467,000	Taiwan Styrene Monomer <sup>^</sup>	1,038	0.01
TWD	790,200	TSRC Corp <sup>^</sup>	895	0.01
TWD	2,300,880	USI Corp <sup>^</sup>	1,206	0.01
<b>Commercial services</b>				
TWD	51,299	Sporton International Inc	275	0.00
TWD	727,075	Taiwan Secom Co Ltd <sup>^</sup>	2,264	0.03
TWD	779,000	Taiwan Shin Kong Security Co Ltd	1,022	0.01
<b>Computers</b>				
TWD	4,571,850	Acer Inc <sup>^</sup>	3,852	0.04
TWD	719,428	Advantech Co Ltd	5,360	0.06
TWD	2,255,000	AmTRAN Technology Co Ltd <sup>^</sup>	1,313	0.01
TWD	748,000	Asia Vital Components Co Ltd <sup>^</sup>	757	0.01
TWD	903,000	Asustek Computer Inc	8,567	0.09
TWD	768,495	Chicony Electronics Co Ltd	1,893	0.02
TWD	762,000	Clevo Co <sup>^</sup>	766	0.01
TWD	4,605,691	CMC Magnetics Corp <sup>^</sup>	704	0.01
TWD	6,113,001	Compal Electronics Inc	4,209	0.04
TWD	732,000	Elitegroup Computer Systems Co Ltd <sup>^</sup>	465	0.00
TWD	88,063	Ennoconn Corp	1,499	0.02
TWD	123,402	Firich Enterprises Co Ltd <sup>^</sup>	177	0.00
TWD	1,447,623	Foxconn Technology Co Ltd	3,937	0.04
TWD	773,000	Getac Technology Corp	1,138	0.01
TWD	793,000	Gigabyte Technology Co Ltd	1,909	0.02
TWD	724,000	IEI Integration Corp <sup>^</sup>	1,007	0.01
TWD	12,242,572	Innolux Corp	5,451	0.06
TWD	3,813,000	Inventec Corp	3,050	0.03
TWD	86,000	King Slide Works Co Ltd	1,255	0.01
TWD	3,073,390	Lite-On Technology Corp <sup>^</sup>	4,421	0.05
TWD	808,401	Mitac Holdings Corp <sup>^</sup>	899	0.01
TWD	566,000	Primax Electronics Ltd <sup>^</sup>	1,454	0.02
TWD	2,308,000	Qisda Corp <sup>^</sup>	1,609	0.02
TWD	3,898,000	Quanta Computer Inc	7,957	0.08
TWD	5,273,561	Ritek Corp	948	0.01
TWD	3,962,586	Wistron Corp	3,325	0.04



## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Taiwan (28 February 2017: 12.83%) (cont)</b>				
<b>Distribution &amp; wholesale</b>				
TWD	1,526,000	Taiwan TEA Corp^	779	0.01
TWD	279,000	Wah Lee Industrial Corp	541	0.00
<b>Diversified financial services</b>				
TWD	3,792,000	Capital Securities Corp	1,481	0.02
TWD	3,032,000	China Bills Finance Corp	1,589	0.02
TWD	19,957,000	China Development Financial Holding Corp	7,178	0.08
TWD	26,343,079	CTBC Financial Holding Co Ltd	19,264	0.20
TWD	12,365,971	E.Sun Financial Holding Co Ltd	8,196	0.09
TWD	14,039,881	First Financial Holding Co Ltd	9,618	0.10
TWD	9,563,000	Fubon Financial Holding Co Ltd	17,098	0.18
TWD	12,048,877	Hua Nan Financial Holdings Co Ltd	7,098	0.07
TWD	3,116,987	Jih Sun Financial Holdings Co Ltd	913	0.01
TWD	3,127,950	Masterlink Securities Corp	981	0.01
TWD	15,427,137	Mega Financial Holding Co Ltd	13,184	0.14
TWD	1,585,900	President Securities Corp	801	0.01
TWD	14,170,531	SinoPac Financial Holdings Co Ltd	4,902	0.05
TWD	11,948,034	Taishin Financial Holding Co Ltd	5,811	0.06
TWD	11,530,410	Taiwan Cooperative Financial Holding Co Ltd	6,714	0.07
TWD	5,483,330	Waterland Financial Holdings Co Ltd	1,878	0.02
TWD	14,665,022	Yuanta Financial Holding Co Ltd	6,605	0.07
<b>Electrical components &amp; equipment</b>				
TWD	762,000	AcBel Polytech Inc^	560	0.01
TWD	2,965,073	Delta Electronics Inc^	14,117	0.15
TWD	757,000	Lextar Electronics Corp^	580	0.01
TWD	4,488,000	Tatung Co Ltd^	3,889	0.04
TWD	75,870	Voltronic Power Technology Corp^	1,298	0.01
TWD	5,340,000	Walsin Lihwa Corp	3,100	0.03
<b>Electricity</b>				
TWD	744,000	Taiwan Cogeneration Corp	656	0.01
<b>Electronics</b>				
TWD	133,000	Advanced Wireless Semiconductor Co	309	0.00
TWD	12,293,000	AU Optronics Corp^	5,516	0.06
TWD	757,000	Cheng Uei Precision Industry Co Ltd	1,094	0.01
TWD	750,000	Chin-Poon Industrial Co Ltd	1,413	0.02
TWD	740,000	Chroma ATE Inc^	4,055	0.04
TWD	1,552,000	Compeq Manufacturing Co Ltd	1,807	0.02
TWD	687,400	Coretronic Corp	1,056	0.01
TWD	105,000	Egis Technology Inc^	586	0.01
TWD	83,808	Elite Advanced Laser Corp^	353	0.00
TWD	542,000	Elite Material Co Ltd	2,033	0.02
TWD	681,678	FLEXium Interconnect Inc^	2,615	0.03
TWD	3,738,000	HannStar Display Corp	1,287	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (28 February 2017: 12.83%) (cont)</b>				
<b>Electronics (cont)</b>				
TWD	22,551,030	Hon Hai Precision Industry Co Ltd	68,050	0.72
TWD	661,000	Kinsus Interconnect Technology Corp^	1,152	0.01
TWD	98,900	LandMark Optoelectronics Corp	1,265	0.01
TWD	208,000	Merry Electronics Co Ltd^	1,368	0.01
TWD	816,000	Micro-Star International Co Ltd	2,390	0.03
TWD	3,002,000	Pegatron Corp	7,712	0.08
TWD	156,000	Pixart Imaging Inc	692	0.01
TWD	757,000	Radiant Opto-Electronics Corp^	2,139	0.02
TWD	449,800	Simplo Technology Co Ltd	2,850	0.03
TWD	145,351	Sinbon Electronics Co Ltd	399	0.00
TWD	2,313,900	Synnex Technology International Corp	3,067	0.03
TWD	751,000	Taiwan PCB Techvest Co Ltd	774	0.01
TWD	753,800	Taiwan Surface Mounting Technology Corp	763	0.01
TWD	5,000	Test Research Inc	10	0.00
TWD	752,000	Tripod Technology Corp^	2,517	0.03
TWD	765,000	TXC Corp^	1,035	0.01
TWD	2,275,000	Unimicron Technology Corp^	1,574	0.02
TWD	607,038	Walsin Technology Corp^	1,797	0.02
TWD	2,272,000	WPG Holdings Ltd	2,918	0.03
TWD	880,560	WT Microelectronics Co Ltd	1,419	0.02
TWD	315,857	Yageo Corp	3,576	0.04
<b>Energy - alternate sources</b>				
TWD	15,000	Gigasolar Materials Corp	103	0.00
TWD	845,091	Gintech Energy Corp^	483	0.00
TWD	797,501	Motech Industries Inc	595	0.01
TWD	1,542,513	Neo Solar Power Corp	724	0.01
<b>Engineering &amp; construction</b>				
TWD	787,000	CTCI Corp	1,213	0.01
TWD	850,754	Taiwan Land Development Corp^	288	0.00
TWD	191,000	United Integrated Services Co Ltd	380	0.01
<b>Environmental control</b>				
TWD	77,000	Cleanaway Co Ltd	465	0.01
TWD	133,000	Sunny Friend Environmental Technology Co Ltd	1,064	0.01
<b>Food</b>				
TWD	1,600,658	Lien Hwa Industrial Corp	2,078	0.02
TWD	815,009	Standard Foods Corp	1,915	0.02
TWD	6,968,736	Uni-President Enterprises Corp	16,470	0.18
<b>Forest products &amp; paper</b>				
TWD	977,362	Long Chen Paper Co Ltd^	1,223	0.01
TWD	2,308,000	YFY Inc	1,111	0.01
<b>Healthcare products</b>				
TWD	54,000	St Shine Optical Co Ltd	1,672	0.02
<b>Home furnishings</b>				
TWD	743,000	Chimei Materials Technology Corp^	303	0.00
TWD	1,541,000	E Ink Holdings Inc	2,494	0.03

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Taiwan (28 February 2017: 12.83%) (cont)</b>				
<b>Insurance</b>				
TWD	11,643,800	Cathay Financial Holding Co Ltd	21,736	0.23
TWD	4,150,809	China Life Insurance Co Ltd	4,180	0.04
TWD	11,601,713	Shin Kong Financial Holding Co Ltd	4,788	0.05
<b>Internet</b>				
TWD	128,889	PChome Online Inc <sup>^</sup>	715	0.01
<b>Iron &amp; steel</b>				
TWD	759,000	China Metal Products	755	0.01
TWD	18,108,080	China Steel Corp	14,948	0.16
TWD	773,000	Feng Hsin Steel Co Ltd	1,628	0.01
TWD	738,400	Gloria Material Technology Corp <sup>^</sup>	511	0.01
TWD	1,499,000	Tung Ho Steel Enterprise Corp	1,299	0.01
<b>Leisure time</b>				
TWD	662,000	Giant Manufacturing Co Ltd	3,469	0.04
TWD	190,000	Merida Industry Co Ltd	837	0.01
<b>Machinery - diversified</b>				
TWD	755,000	Rechi Precision Co Ltd	774	0.01
TWD	3,041,000	Teco Electric and Machinery Co Ltd	2,760	0.03
TWD	748,000	Yungtay Engineering Co Ltd <sup>^</sup>	1,530	0.01
<b>Metal fabricate/ hardware</b>				
TWD	947,000	Catcher Technology Co Ltd <sup>^</sup>	11,482	0.12
TWD	102,000	Shin Zu Shing Co Ltd <sup>^</sup>	317	0.00
TWD	1,676,476	TA Chen Stainless Pipe	1,447	0.02
TWD	819,100	YC INOX Co Ltd <sup>^</sup>	745	0.01
TWD	3,200,078	Yieh Phui Enterprise Co Ltd <sup>^</sup>	1,266	0.01
<b>Miscellaneous manufacturers</b>				
TWD	721,000	Asia Optical Co Inc <sup>^</sup>	2,717	0.03
TWD	78,000	Genius Electronic Optical Co Ltd	652	0.01
TWD	262,309	Hiwin Technologies Corp	3,369	0.04
TWD	131,000	Largan Precision Co Ltd	16,579	0.17
<b>Office &amp; business equipment</b>				
TWD	2,257,000	Kinpo Electronics <sup>^</sup>	800	0.01
<b>Oil &amp; gas</b>				
TWD	1,834,000	Formosa Petrochemical Corp	7,350	0.08
<b>Packaging &amp; containers</b>				
TWD	762,701	Taiwan Hon Chuan Enterprise Co Ltd <sup>^</sup>	1,437	0.01
<b>Pharmaceuticals</b>				
TWD	796,000	Microbio Co Ltd	563	0.01
TWD	120,000	OBI Pharma Inc	703	0.01
TWD	46,074	PharmaEngine Inc <sup>^</sup>	205	0.00
TWD	127,000	PharmaEssentia Corp	750	0.01
TWD	771,913	ScinoPharm Taiwan Ltd <sup>^</sup>	850	0.01
TWD	82,000	TCI Co Ltd	927	0.01
TWD	625,268	TTY Biopharm Co Ltd	2,099	0.02
TWD	51,000	TWi Pharmaceuticals Inc	131	0.00
TWD	732,550	YungShin Global Holding Corp	1,016	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (28 February 2017: 12.83%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
TWD	944,400	Cathay Real Estate Development Co Ltd <sup>^</sup>	515	0.01
TWD	762,000	Farglory Land Development Co Ltd	847	0.01
TWD	919,100	Highwealth Construction Corp	1,390	0.01
TWD	737,000	Huaku Development Co Ltd	1,815	0.02
TWD	1,488,000	Hung Sheng Construction Ltd	1,488	0.01
TWD	764,000	Kindom Construction Corp	552	0.01
TWD	1,525,364	Radium Life Tech Co Ltd	645	0.01
TWD	1,720,231	Ruentex Development Co Ltd <sup>^</sup>	1,894	0.02
TWD	761,388	Sinyi Realty Inc	1,032	0.01
<b>Retail</b>				
TWD	1,525,240	Far Eastern Department Stores Ltd	831	0.01
TWD	492,000	Hotai Motor Co Ltd	5,485	0.06
TWD	77,725	Poya International Co Ltd <sup>^</sup>	1,005	0.01
TWD	775,000	President Chain Store Corp	7,817	0.08
TWD	770,000	Ruentex Industries Ltd <sup>^</sup>	1,353	0.01
<b>Semiconductors</b>				
TWD	731,036	A-DATA Technology Co Ltd	1,840	0.02
TWD	9,387,468	Advanced Semiconductor Engineering Inc <sup>^</sup>	12,781	0.14
TWD	799,676	Ardentec Corp <sup>^</sup>	974	0.01
TWD	788,000	Chipbond Technology Corp	1,849	0.02
TWD	24,000	Chunghwa Precision Test Tech Co Ltd	871	0.01
TWD	756,000	Elan Microelectronics Corp <sup>^</sup>	1,173	0.01
TWD	93,000	eMemory Technology Inc	1,246	0.01
TWD	1,510,000	Epistar Corp <sup>^</sup>	2,731	0.03
TWD	751,000	Everlight Electronics Co Ltd <sup>^</sup>	1,186	0.01
TWD	114,000	Global Unichip Corp	1,210	0.01
TWD	292,000	Globalwafers Co Ltd	4,261	0.05
TWD	742,000	Greatek Electronics Inc	1,444	0.02
TWD	726,000	Holtek Semiconductor Inc	2,004	0.02
TWD	2,249,000	King Yuan Electronics Co Ltd <sup>^</sup>	2,427	0.03
TWD	2,557,000	Macronix International <sup>^</sup>	3,805	0.04
TWD	2,244,000	MediaTek Inc	23,135	0.24
TWD	834,000	Nanya Technology Corp	2,308	0.02
TWD	776,000	Novatek Microelectronics Corp	3,362	0.04
TWD	204,000	Phison Electronics Corp <sup>^</sup>	1,998	0.02
TWD	794,000	Powertech Technology Inc	2,464	0.03
TWD	756,000	Realtek Semiconductor Corp	3,004	0.03
TWD	927,000	Sigurd Microelectronics Corp	1,161	0.01
TWD	2,984,051	Siliconware Precision Industries Co Ltd	5,202	0.06
TWD	773,000	Sino-American Silicon Products Inc	2,378	0.03
TWD	86,000	Sitronix Technology Corp <sup>^</sup>	247	0.00
TWD	35,847,000	Taiwan Semiconductor Manufacturing Co Ltd	302,045	3.19



## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Taiwan (28 February 2017: 12.83%) (cont)</b>				
<b>Semiconductors (cont)</b>				
TWD	89,000	Tong Hsing Electronic Industries Ltd	346	0.00
TWD	17,334,000	United Microelectronics Corp	8,401	0.09
TWD	1,502,000	Vanguard International Semiconductor Corp	3,138	0.03
TWD	619,750	Visual Photonics Epitaxy Co Ltd	2,378	0.03
TWD	627,000	Wafer Works Corp^	973	0.01
TWD	656,650	Win Semiconductors Corp^	6,039	0.06
TWD	4,522,624	Winbond Electronics Corp^	3,083	0.03
<b>Software</b>				
TWD	20,487	Brogent Technologies Inc	156	0.00
TWD	31,000	International Games System Co Ltd	163	0.00
<b>Telecommunications</b>				
TWD	755,000	Accton Technology Corp	2,896	0.03
TWD	3,048,000	Asia Pacific Telecom Co Ltd	989	0.01
TWD	5,430,000	Chunghwa Telecom Co Ltd	20,366	0.22
TWD	2,310,000	Far EasTone Telecommunications Co Ltd	5,855	0.06
TWD	844,000	HTC Corp	1,763	0.02
TWD	730,000	Sercomm Corp^	2,123	0.02
TWD	2,378,000	Taiwan Mobile Co Ltd	8,756	0.09
TWD	686,736	Wistron NeWeb Corp^	1,919	0.02
TWD	689,000	Zinwell Corp	635	0.01
<b>Textile</b>				
TWD	1,488,000	Formosa Taffeta Co Ltd	1,626	0.02
TWD	39,977	Li Cheng Enterprise Co Ltd	75	0.00
TWD	2,301,300	Li Peng Enterprise Co Ltd	650	0.01
TWD	3,769,000	Shinkong Synthetic Fibers Corp	1,217	0.01
TWD	1,551,203	Tainan Spinning Co Ltd	712	0.01
TWD	646,000	Taiwan Paiho Ltd^	2,157	0.02
<b>Transportation</b>				
TWD	1,507,000	Evergreen International Storage & Transport Corp	694	0.01
TWD	2,545,326	Evergreen Marine Corp Taiwan Ltd	1,347	0.01
TWD	739,000	Kerry TJ Logistics Co Ltd	973	0.01
TWD	778,000	Sincere Navigation Corp	519	0.01
TWD	2,430,000	Taiwan High Speed Rail Corp	1,885	0.02
TWD	756,000	U-Ming Marine Transport Corp	966	0.01
TWD	1,280,104	Yang Ming Marine Transport Corp	456	0.00
<b>Total Taiwan</b>			<b>1,121,576</b>	<b>11.85</b>
<b>Thailand (28 February 2017: 2.42%)</b>				
<b>Advertising</b>				
THB	5,601,200	VGI Global Media PCL^	1,205	0.01
<b>Airlines</b>				
THB	1,939,200	Bangkok Airways PCL^	920	0.01
THB	1,918,300	Thai Airways International PCL^	923	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Thailand (28 February 2017: 2.42%) (cont)</b>				
<b>Banks</b>				
THB	444,700	Bangkok Bank PCL	3,258	0.04
THB	1,654,800	Kasikornbank PCL	12,231	0.13
THB	886,600	Kasikornbank PCL (NVDR)	6,553	0.07
THB	771,100	Kiatnakin Bank PCL	1,916	0.02
THB	5,217,600	Krung Thai Bank PCL	3,374	0.04
THB	2,869,000	Siam Commercial Bank PCL	13,618	0.14
THB	1,297,800	Thanachart Capital PCL	2,305	0.02
THB	20,539,300	TMB Bank PCL	1,963	0.02
<b>Chemicals</b>				
THB	1,964,500	Indorama Ventures PCL	3,380	0.03
THB	17,888,100	IRPC PCL	4,644	0.05
THB	3,553,200	PTT Global Chemical PCL	11,235	0.12
<b>Coal</b>				
THB	2,498,400	Banpu PCL	1,870	0.02
<b>Distribution &amp; wholesale</b>				
THB	1,717,300	Berli Jucker PCL	3,255	0.03
<b>Diversified financial services</b>				
THB	547,200	Group Lease PCL^	157	0.00
THB	1,072,100	Muangthai Leasing PCL^	1,477	0.02
THB	884,316	Srisawad Corp PCL	1,733	0.02
THB	835,600	Tisco Financial Group PCL	2,356	0.02
<b>Electricity</b>				
THB	219,800	Electricity Generating PCL	1,666	0.02
THB	844,800	Glow Energy PCL	2,281	0.02
<b>Electronics</b>				
THB	845,800	Delta Electronics Thailand PCL	1,832	0.02
THB	1,006,600	Hana Microelectronics PCL^	1,323	0.02
THB	534,500	KCE Electronics PCL^	1,192	0.01
<b>Energy - alternate sources</b>				
THB	2,119,500	Energy Absolute PCL	4,541	0.04
THB	853,300	SPCG PCL	666	0.01
THB	18,278,000	Superblock PCL^	600	0.01
<b>Engineering &amp; construction</b>				
THB	6,771,800	Airports of Thailand PCL	15,263	0.16
THB	837,800	CH Karnchang PCL^	681	0.01
THB	3,950,600	Italian-Thai Development PCL^	425	0.00
THB	1,359,700	Sino-Thai Engineering & Construction PCL^	866	0.01
<b>Entertainment</b>				
THB	1,228,000	Major Cineplex Group PCL^	1,037	0.01
<b>Food</b>				
THB	4,035,000	Charoen Pokphand Foods PCL	2,944	0.03
THB	1,075,400	GFPT PCL^	449	0.01
THB	5,086,074	Khon Kaen Sugar Industry PCL^	622	0.01
THB	2,146,300	Thai Union Group PCL^	1,374	0.01
<b>Healthcare services</b>				
THB	3,025,300	Bangkok Chain Hospital PCL	1,532	0.02
THB	6,184,300	Bangkok Dusit Medical Services PCL	4,354	0.04

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Thailand (28 February 2017: 2.42%) (cont)</b>				
<b>Healthcare services (cont)</b>				
THB	608,300	Bumrungrad Hospital PCL	3,992	0.04
THB	11,955,900	Chularat Hospital PCL^	777	0.01
THB	13,568,400	Vibhavadi Medical Center PCL^	1,098	0.01
<b>Holding companies - diversified operations</b>				
THB	464,300	Siam Cement PCL	7,248	0.08
THB	173,200	Siam Cement PCL (NVDR)	2,703	0.03
<b>Home builders</b>				
THB	7,876,633	Quality Houses PCL	748	0.01
THB	12,010,700	WHA Corp PCL^	1,576	0.02
<b>Media</b>				
THB	1,694,400	BEC World PCL^	545	0.01
<b>Office &amp; business equipment</b>				
THB	1,051,100	Inter Far East Energy Corp^*	-	0.00
<b>Oil &amp; gas</b>				
THB	693,900	Bangchak Corp PCL^	895	0.01
THB	3,790,600	Esso Thailand PCL	2,150	0.02
THB	2,337,056	PTT Exploration & Production PCL	8,599	0.09
THB	1,649,700	PTT PCL	29,851	0.32
THB	1,302,200	Thai Oil PCL	4,273	0.04
<b>Real estate investment &amp; services</b>				
THB	16,675,000	Bangkok Land PCL	935	0.01
THB	2,069,600	Central Pattana PCL	5,555	0.06
THB	2,641,700	Golden Land Property Development PCL^	783	0.01
THB	1,152,900	LPN Development PCL^	378	0.00
THB	10,801,500	Sansiri PCL	667	0.01
THB	1,378,200	Ticon Industrial Connection PCL^	773	0.01
THB	344,128,300	U City PCL	329	0.00
<b>Retail</b>				
THB	4,165,400	Beauty Community PCL	2,827	0.03
THB	7,086,500	CP ALL PCL	18,964	0.20
THB	6,411,253	Home Product Center PCL	2,941	0.03
THB	2,774,810	Minor International PCL	3,580	0.04
THB	696,600	Robinson PCL	1,492	0.02
THB	2,739,252	Siam Global House PCL^	1,431	0.01
<b>Telecommunications</b>				
THB	1,586,400	Advanced Info Service PCL	10,007	0.11
THB	2,329,600	Jasmine International PCL^	512	0.01
THB	847,100	Samart Corp PCL	229	0.00
THB	919,700	Thaicom PCL^	314	0.00
THB	15,527,527	True Corp PCL^	3,116	0.03
<b>Transportation</b>				
THB	10,867,932	Bangkok Expressway & Metro PCL	2,527	0.03
THB	7,197,100	BTS Group Holdings PCL	1,869	0.02
THB	1,496,980	Thoresen Thai Agencies PCL^	427	0.00
<b>Total Thailand</b>			<b>246,132</b>	<b>2.60</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Turkey (28 February 2017: 1.04%)</b>				
<b>Aerospace &amp; defence</b>				
TRY	379,867	Aselsan Elektronik Sanayi Ve Ticaret AS	3,110	0.03
<b>Airlines</b>				
TRY	732,908	Turk Hava Yollari AO	3,672	0.04
<b>Auto manufacturers</b>				
TRY	124,019	Ford Otomotiv Sanayi AS	2,043	0.02
TRY	14,845	Otokar Otomotiv Ve Savunma Sanayi A.S.	464	0.00
TRY	228,002	Tofas Turk Otomobil Fabrikasi AS	1,820	0.02
<b>Banks</b>				
TRY	3,320,780	Akbank Turk AS	9,274	0.10
TRY	3,462,050	Turkiye Garanti Bankasi AS	10,669	0.11
TRY	994,889	Turkiye Halk Bankasi AS	2,517	0.03
TRY	2,155,352	Turkiye Is Bankasi AS	4,303	0.04
TRY	1,255,329	Turkiye Vakiflar Bankasi TAO	2,424	0.03
TRY	1,497,441	Yapi ve Kredi Bankasi AS^	1,872	0.02
<b>Beverages</b>				
TRY	323,020	Anadolu Efes Biracilik Ve Malt Sanayii AS	2,179	0.03
TRY	124,920	Coca-Cola Icecek AS	1,212	0.01
<b>Building materials and fixtures</b>				
TRY	109,194	Akansa Cimento AS^	312	0.00
TRY	137,024	Cimsa Cimento Sanayi VE Ticaret AS^	483	0.01
<b>Chemicals</b>				
TRY	829,060	Petkim Petrokimya Holding AS	1,758	0.02
TRY	524,152	Soda Sanayii AS	698	0.01
<b>Diversified financial services</b>				
TRY	2,423,412	Turkiye Sinai Kalkinma Bankasi AS	1,076	0.01
<b>Engineering &amp; construction</b>				
TRY	274,667	TAV Havalimanlari Holding AS	1,674	0.02
<b>Food</b>				
TRY	319,761	BIM Birlesik Magazalar AS	6,317	0.07
TRY	265,193	Ulker Biskuvi Sanayi AS^	1,572	0.01
<b>Holding companies - diversified operations</b>				
TRY	71,727	AG Anadolu Grubu Holding AS^	550	0.01
TRY	3,087,552	Dogan Sirketler Grubu Holding AS^	649	0.01
TRY	1,425,430	Haci Omer Sabanci Holding AS	4,022	0.04
TRY	1,098,318	KOC Holding AS	5,191	0.05
TRY	301,882	Tekfen Holding AS	1,441	0.01
<b>Home furnishings</b>				
TRY	410,668	Arcelik AS	2,045	0.02
TRY	229,854	Vestel Elektronik Sanayi ve Ticaret AS^	655	0.01
<b>Household products</b>				
TRY	1,590,826	Turkiye Sise ve Cam Fabrikalari AS	1,998	0.02

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.20%) (cont)</b>				
<b>Turkey (28 February 2017: 1.04%) (cont)</b>				
<b>Iron &amp; steel</b>				
TRY	2,249,366	Eregli Demir ve Celik Fabrikalari TAS	6,713	0.07
TRY	1,602,774	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	1,448	0.02
<b>Mining</b>				
TRY	99,684	Koza Altin Isletmeleri AS	858	0.01
<b>Miscellaneous manufacturers</b>				
TRY	832,232	Trakya Cam Sanayii AS	1,060	0.01
<b>Oil &amp; gas</b>				
TRY	180,837	Tupras Turkiye Petrol Rafinerileri AS	5,554	0.06
<b>Real estate investment &amp; services</b>				
TRY	3,070,888	Emlak Konut Gayrimenkul Yatirim Ortakligi AS^	2,130	0.02
<b>Telecommunications</b>				
TRY	764,907	Turk Telekomunikasyon AS	1,314	0.01
TRY	1,584,593	Turkcell Iletisim Hizmetleri AS	6,386	0.07
<b>Total Turkey</b>			<b>101,463</b>	<b>1.07</b>
<b>United Arab Emirates (28 February 2017: 0.78%)</b>				
<b>Airlines</b>				
AED	3,716,491	Air Arabia PJSC	1,326	0.01
<b>Banks</b>				
AED	3,698,508	Abu Dhabi Commercial Bank PJSC	7,351	0.08
AED	1,741,399	Dubai Islamic Bank PJSC	2,873	0.03
AED	2,056,529	First Abu Dhabi Bank PJSC	6,467	0.07
<b>Commercial services</b>				
USD	237,849	DP World Ltd	5,815	0.06
<b>Diversified financial services</b>				
AED	1,589,358	Al Waha Capital PJSC	930	0.01
AED	856,249	Amlak Finance PJSC	212	0.00
<b>Engineering &amp; construction</b>				
AED	687,741	Arabtec Holding PJSC	461	0.01
AED	2,138,943	Dubai Investments PJSC	1,287	0.01
<b>Entertainment</b>				
AED	3,779,049	DXB Entertainments PJSC	571	0.01
<b>Food</b>				
AED	380,259	Agthia Group PJSC	454	0.01
<b>Oil &amp; gas</b>				
AED	5,657,512	Dana Gas PJSC	1,155	0.01
<b>Real estate investment &amp; services</b>				
AED	4,849,792	Aldar Properties PJSC	2,852	0.03
AED	2,642,576	DAMAC Properties Dubai Co PJSC	2,159	0.02
AED	2,617,823	Deyaar Development PJSC	376	0.00
AED	2,209,302	Emaar Malls PJSC	1,275	0.01
AED	5,107,365	Emaar Properties PJSC	8,580	0.09
AED	2,933,738	Eshraq Properties Co PJSC	583	0.01
AED	2,911,094	RAK Properties PJSC	650	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United Arab Emirates (28 February 2017: 0.78%) (cont)</b>				
<b>Telecommunications</b>				
AED	2,491,588	Emirates Telecommunications Group Co PJSC	11,668	0.12
<b>Total United Arab Emirates</b>			<b>57,045</b>	<b>0.60</b>
<b>United States (28 February 2017: 0.30%)</b>				
<b>Internet</b>				
USD	47,143	Sohu.com Inc	1,587	0.02
<b>Mining</b>				
USD	154,124	Southern Copper Corp^	8,127	0.08
<b>Retail</b>				
USD	563,024	Yum China Holdings Inc	24,390	0.26
<b>Total United States</b>			<b>34,104</b>	<b>0.36</b>
<b>Total equities</b>			<b>9,359,242</b>	<b>98.93</b>
<b>Rights (28 February 2017: 0.00%)</b>				
<b>Belgium (28 February 2017: Nil)</b>				
CLP	4,651,329	Enel Chile SA – Rights 16 March 2018	1	0.00
<b>Total Belgium</b>			<b>1</b>	<b>0.00</b>
<b>Brazil (28 February 2017: 0.00%)</b>				
BRL	139,314	Itausa - Investimentos Itau SA – Rights 29 March 2018	232	0.01
<b>Total Brazil</b>			<b>232</b>	<b>0.01</b>
<b>Malaysia (28 February 2017: 0.00%)</b>				
<b>India (28 February 2017: Nil)</b>				
INR	81,804	Tata Steel Ltd – Rights 28 March 2018	203	0.00
<b>Total India</b>			<b>203</b>	<b>0.00</b>
<b>Republic of South Korea (28 February 2017: 0.00%)</b>				
KRW	7,376	Hyundai Heavy Industries Co Ltd – Rights 09 March 2018	170	0.00
<b>Total Republic of South Korea</b>			<b>170</b>	<b>0.00</b>
<b>Taiwan (28 February 2017: 0.00%)</b>				
TWD	423,077	Fubon Financial Holding Co Ltd – Rights 5 March 2018*	-	0.00
<b>Total Taiwan</b>			<b>-</b>	<b>0.00</b>
<b>Thailand (28 February 2017: Nil)</b>				
THB	263,717,280	U City PCL – Rights 7 March 2018*	-	0.00
<b>Total Thailand</b>			<b>-</b>	<b>0.00</b>
<b>Total rights</b>			<b>606</b>	<b>0.01</b>

## Schedule of Investments (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF (continued)

As at 28 February 2018

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (28 February 2017: 0.06%)					
Futures contracts (28 February 2017: 0.06%)					
USD	1,413	MSCI Emerging Markets Index Futures March 2018	82,632	947	0.01
Total unrealised gains on futures contracts			947	0.01	
Total financial derivative instruments			947	0.01	
				Fair value \$'000	% of net asset value
Total value of investments			9,360,795	98.95	
Cash <sup>†</sup>			138,312	1.46	
Other net liabilities			(38,416)	(0.41)	
Net asset value attributable to redeemable participating shareholders at the end of the financial year			9,460,691	100.00	

<sup>†</sup> Cash holdings of \$139,143,108 are held with State Street Bank and Trust Company. \$(831,167) is due as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end and valued using the last traded price.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	9,359,845	98.28
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3	0.00
Exchange traded financial derivative instruments	947	0.01
Other assets	162,798	1.71
<b>Total current assets</b>	<b>9,523,593</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES EURO DIVIDEND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.45%)</b>				
<b>Equities (28 February 2017: 99.45%)</b>				
<b>Belgium (28 February 2017: 3.04%)</b>				
<b>Telecommunications</b>				
EUR	1,258,022	Proximus SADP	33,199	3.44
<b>Total Belgium</b>			<b>33,199</b>	<b>3.44</b>
<b>Finland (28 February 2017: 17.39%)</b>				
<b>Electricity</b>				
EUR	3,472,758	Fortum Oyj^	62,683	6.50
<b>Food</b>				
EUR	713,328	Kesko Oyj^	34,076	3.53
<b>Machinery - diversified</b>				
EUR	905,372	Metso Oyj^	23,874	2.48
<b>Miscellaneous manufacturers</b>				
EUR	373,902	Wartsila Oyj Abp	21,664	2.25
<b>Total Finland</b>			<b>142,297</b>	<b>14.76</b>
<b>France (28 February 2017: 30.33%)</b>				
<b>Banks</b>				
EUR	535,495	BNP Paribas SA	35,005	3.63
EUR	746,261	Societe Generale SA	35,164	3.65
<b>Engineering &amp; construction</b>				
EUR	290,132	Vinci SA	23,593	2.45
<b>Food</b>				
EUR	847,463	Casino Guichard Perrachon SA^	37,814	3.92
<b>Insurance</b>				
EUR	1,441,989	AXA SA^	37,290	3.87
EUR	912,668	SCOR SE	31,934	3.31
<b>Oil &amp; gas</b>				
EUR	740,157	Total SA	34,765	3.61
<b>Real estate investment trusts</b>				
EUR	144,814	Unibail-Rodamco SE	27,768	2.88
<b>Telecommunications</b>				
EUR	1,910,297	Orange SA	26,630	2.76
<b>Total France</b>			<b>289,963</b>	<b>30.08</b>
<b>Germany (28 February 2017: 25.53%)</b>				
<b>Auto manufacturers</b>				
EUR	473,089	Daimler AG^	33,339	3.46
<b>Chemicals</b>				
EUR	264,432	BASF SE	22,849	2.37
<b>Insurance</b>				
EUR	190,340	Allianz SE	36,549	3.79
EUR	200,700	Hannover Rueck SE	22,458	2.33
EUR	187,053	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	34,437	3.57

			Fair value €000	% of net asset value	
Ccy	Holding	Investment			
Germany (28 February 2017: 25.53%) (cont)					
Miscellaneous manufacturers					
EUR	165,212	Siemens AG	17,916	1.86	
Transportation					
EUR	800,717	Deutsche Post AG	30,139	3.13	
Total Germany			197,687	20.51	
Italy (28 February 2017: 4.60%)					
Commercial services					
EUR	1,300,055	Atlantia SpA^	32,995	3.42	
Gas					
EUR	12,004,095	Snam SpA^	44,187	4.58	
Insurance					
EUR	3,144,203	Assicurazioni Generali SpA^	48,547	5.04	
Total Italy			125,729	13.04	
Netherlands (28 February 2017: 9.85%)					
Cosmetics & personal care					
EUR	507,568	Unilever NV	21,813	2.26	
Engineering & construction					
EUR	1,117,272	Boskalis Westminster^	34,636	3.59	
Food					
EUR	1,024,862	Koninklijke Ahold Delhaize NV	18,962	1.97	
Media					
EUR	435,111	Wolters Kluwer NV	18,135	1.88	
Total Netherlands			93,546	9.70	
Portugal (28 February 2017: 4.09%)					
Electricity					
EUR	15,251,662	EDP - Energias de Portugal SA^	41,988	4.36	
Total Portugal			41,988	4.36	
Spain (28 February 2017: 4.62%)					
Banks					
EUR	5,689,642	Banco Santander SA	32,243	3.34	
Total Spain			32,243	3.34	
Total equities			956,652	99.23	
Ccy	No. of contracts		Underlying exposure €000	Fair value €000	% of net asset value
Financial derivative instruments (28 February 2017: 0.01%)					
Futures contracts (28 February 2017: 0.01%)					
EUR	213	Euro Stoxx 50 Index Futures March 2018	7,641	(318)	(0.03)
Total unrealised losses on futures contracts				(318)	(0.03)
Total financial derivative instruments				(318)	(0.03)

# Schedule of Investments (continued)

## iSHARES EURO DIVIDEND UCITS ETF (continued)

As at 28 February 2018

	Fair value €000	% of net asset value
<b>Total value of investments</b>	<b>956,334</b>	<b>99.20</b>
<b>Cash<sup>†</sup></b>	<b>6,007</b>	<b>0.62</b>
<b>Other net assets</b>	<b>1,701</b>	<b>0.18</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>964,042</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €5,224,387 are held with State Street Bank and Trust Company. €782,797 is held as security for futures contracts with Barclays Bank.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	956,652	99.17
Other assets	8,004	0.83
<b>Total current assets</b>	<b>964,656</b>	<b>100.00</b>

# Schedule of Investments (continued)

## iSHARES EURO STOXX MID UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.30%)</b>				
		<b>Equities (28 February 2017: 99.30%)</b>		
		<b>Austria (28 February 2017: 2.81%)</b>		
		<b>Banks</b>		
EUR	328,657	Erste Group Bank AG	13,774	1.92
		<b>Iron &amp; steel</b>		
EUR	120,386	Voestalpine AG^	5,730	0.80
		<b>Machinery - diversified</b>		
EUR	77,200	Andritz AG	3,683	0.51
		<b>Oil &amp; gas</b>		
EUR	154,549	OMV AG	7,279	1.02
		<b>Total Austria</b>	<b>30,466</b>	<b>4.25</b>
		<b>Belgium (28 February 2017: 5.14%)</b>		
		<b>Chemicals</b>		
EUR	79,460	Solvay SA^	8,987	1.25
EUR	206,219	Umicore SA^	9,593	1.34
		<b>Insurance</b>		
EUR	215,076	Ageas	9,281	1.29
		<b>Investment services</b>		
EUR	87,386	Groupe Bruxelles Lambert SA	8,218	1.14
		<b>Pharmaceuticals</b>		
EUR	134,744	UCB SA	9,173	1.28
		<b>Telecommunications</b>		
EUR	170,481	Proximus SADP	4,499	0.63
		<b>Total Belgium</b>	<b>49,751</b>	<b>6.93</b>
		<b>Finland (28 February 2017: 6.89%)</b>		
		<b>Auto parts &amp; equipment</b>		
EUR	148,238	Nokian Renkaat Oyj^	5,599	0.78
		<b>Electricity</b>		
EUR	473,757	Fortum Oyj	8,551	1.19
		<b>Forest products &amp; paper</b>		
EUR	624,294	Stora Enso Oyj^	9,099	1.27
		<b>Miscellaneous manufacturers</b>		
EUR	164,070	Wartsila Oyj Abp	9,506	1.32
		<b>Oil &amp; gas</b>		
EUR	138,512	Neste Oyj^	8,344	1.16
		<b>Packaging &amp; containers</b>		
EUR	104,467	Huhtamaki Oyj^	3,634	0.51
		<b>Pharmaceuticals</b>		
EUR	112,674	Orion Oyj	3,020	0.42
		<b>Telecommunications</b>		
EUR	163,814	Elisa Oyj^	5,791	0.81
		<b>Total Finland</b>	<b>53,544</b>	<b>7.46</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
		<b>France (28 February 2017: 23.28%)</b>		
		<b>Aerospace &amp; defence</b>		
EUR	112,656	Thales SA	10,313	1.44
EUR	224,370	Zodiac Aerospace	5,602	0.78
		<b>Auto manufacturers</b>		
EUR	608,100	Peugeot SA	11,320	1.58
		<b>Auto parts &amp; equipment</b>		
EUR	79,550	Faurecia SA^	5,511	0.77
		<b>Banks</b>		
EUR	985,271	Natixis SA^	6,995	0.98
		<b>Chemicals</b>		
EUR	76,813	Arkema SA	8,254	1.15
		<b>Commercial services</b>		
EUR	286,853	Bureau Veritas SA^	6,170	0.86
EUR	254,955	Edenred	7,376	1.03
EUR	505,675	Getlink SE	5,343	0.74
		<b>Computers</b>		
EUR	63,743	Ingenico Group SA^	4,559	0.63
EUR	59,251	Teleperformance^	6,938	0.97
		<b>Distribution &amp; wholesale</b>		
EUR	329,874	Rexel SA^	4,775	0.67
		<b>Electricity</b>		
EUR	517,259	Electricite de France SA	5,537	0.77
		<b>Engineering &amp; construction</b>		
EUR	30,517	Aeroports de Paris	5,066	0.70
EUR	106,149	Eiffage SA	9,458	1.32
		<b>Gas</b>		
EUR	91,559	Rubis SCA^	5,388	0.75
		<b>Healthcare services</b>		
EUR	51,712	Orpea	5,103	0.71
		<b>Holding companies - diversified operations</b>		
EUR	31,915	Wendel SA	4,551	0.63
		<b>Hotels</b>		
EUR	222,920	Accor SA^	10,589	1.48
		<b>Insurance</b>		
EUR	190,132	SCOR SE	6,653	0.93
		<b>Internet</b>		
EUR	30,186	Iliad SA	5,823	0.81
		<b>Miscellaneous manufacturers</b>		
EUR	172,625	Alstom SA	5,981	0.83
		<b>Real estate investment trusts</b>		
EUR	52,057	Gecina SA	7,501	1.05
EUR	225,132	Klepierre SA	7,639	1.06
		<b>Software</b>		
EUR	72,049	Ubisoft Entertainment SA^	4,899	0.68
		<b>Water</b>		
EUR	409,227	Suez^	4,635	0.65
		<b>Total France</b>	<b>171,979</b>	<b>23.97</b>



## Schedule of Investments (continued)

## iSHARES EURO STOXX MID UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.30%) (cont)</b>				
<b>Germany (28 February 2017: 20.76%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	56,324	MTU Aero Engines AG <sup>^</sup>	7,750	1.08
<b>Airlines</b>				
EUR	254,751	Deutsche Lufthansa AG	7,036	0.98
<b>Auto manufacturers</b>				
EUR	165,851	Porsche Automobil Holding SE	11,463	1.60
<b>Chemicals</b>				
EUR	157,198	Brenntag AG <sup>^</sup>	8,093	1.13
EUR	151,373	Covestro AG	14,129	1.97
EUR	162,642	Evonik Industries AG <sup>^</sup>	4,949	0.69
EUR	206,268	K&S AG <sup>^</sup>	4,734	0.66
EUR	98,913	Lanxess AG <sup>^</sup>	6,785	0.95
EUR	132,150	Symrise AG <sup>^</sup>	8,838	1.23
<b>Commercial services</b>				
EUR	124,465	Wirecard AG <sup>^</sup>	12,287	1.71
<b>Cosmetics &amp; personal care</b>				
EUR	106,445	Beiersdorf AG <sup>^</sup>	9,593	1.34
<b>Electrical components &amp; equipment</b>				
EUR	104,238	OSRAM Licht AG	6,805	0.95
<b>Electricity</b>				
EUR	138,847	Innogy SE <sup>^</sup>	4,556	0.64
EUR	556,305	RWE AG <sup>^</sup>	9,129	1.27
EUR	210,680	Uniper SE	5,252	0.73
<b>Insurance</b>				
EUR	64,940	Hannover Rueck SE	7,267	1.01
<b>Internet</b>				
EUR	135,359	United Internet AG	7,575	1.06
<b>Machinery - diversified</b>				
EUR	179,334	GEA Group AG <sup>^</sup>	6,985	0.97
EUR	72,873	Kion Group AG <sup>^</sup>	5,136	0.72
EUR	37,010	MAN SE	3,464	0.48
<b>Media</b>				
EUR	252,112	ProSiebenSat.1 Media SE <sup>^</sup>	8,204	1.14
<b>Real estate investment &amp; services</b>				
EUR	68,247	LEG Immobilien AG	5,834	0.81
<b>Retail</b>				
EUR	68,736	Hugo Boss AG <sup>^</sup>	5,042	0.70
EUR	155,752	Zalando SE <sup>^</sup>	7,305	1.02
<b>Total Germany</b>			<b>178,211</b>	<b>24.84</b>
<b>Ireland (28 February 2017: 1.94%)</b>				
<b>Banks</b>				
EUR	1,005,134	Bank of Ireland Group Plc	7,740	1.08
EUR	266,948	Irish Bank Resolution Corp Ltd*	-	0.00
<b>Building materials and fixtures</b>				
EUR	163,989	Kingspan Group Plc	5,707	0.79
<b>Entertainment</b>				
EUR	93,556	Paddy Power Betfair Plc	8,944	1.25

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Ireland (28 February 2017: 1.94%) (cont)</b>				
<b>Forest products &amp; paper</b>				
EUR	238,239	Smurfit Kappa Group Plc	6,837	0.95
<b>Total Ireland</b>			<b>29,228</b>	<b>4.07</b>
<b>Italy (28 February 2017: 3.28%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	279,027	Leonardo SpA <sup>^</sup>	2,469	0.34
<b>Banks</b>				
EUR	1,669,367	Banco BPM SpA <sup>^</sup>	5,187	0.72
EUR	668,251	Mediobanca Banca di Credito Finanziario SpA	6,585	0.92
<b>Electrical components &amp; equipment</b>				
EUR	237,770	Prysmian SpA	6,163	0.86
<b>Electricity</b>				
EUR	1,544,465	Terna Rete Elettrica Nazionale SpA <sup>^</sup>	7,043	0.98
<b>Telecommunications</b>				
EUR	12,651,890	Telecom Italia SpA	9,362	1.31
<b>Total Italy</b>			<b>36,809</b>	<b>5.13</b>
<b>Luxembourg (28 February 2017: 1.21%)</b>				
<b>Healthcare services</b>				
EUR	11,817	Eurofins Scientific SE <sup>^</sup>	5,478	0.76
<b>Metal fabricate/ hardware</b>				
EUR	510,606	Tenaris SA	7,251	1.01
<b>Telecommunications</b>				
EUR	413,106	SES SA <sup>^</sup>	5,424	0.76
<b>Total Luxembourg</b>			<b>18,153</b>	<b>2.53</b>
<b>Netherlands (28 February 2017: 16.49%)</b>				
<b>Banks</b>				
EUR	445,368	ABN Amro Group NV	11,401	1.59
<b>Beverages</b>				
EUR	108,504	Heineken Holding NV <sup>^</sup>	8,870	1.24
<b>Commercial services</b>				
EUR	133,332	Randstad Holding NV	7,848	1.09
<b>Healthcare products</b>				
EUR	249,546	Qiagen NV <sup>^</sup>	6,912	0.96
<b>Insurance</b>				
EUR	1,942,945	Aegon NV <sup>^</sup>	11,137	1.55
<b>Investment services</b>				
EUR	124,315	Exor NV	7,447	1.04
<b>Machinery - diversified</b>				
EUR	1,077,874	CNH Industrial NV	12,013	1.68
<b>Total Netherlands</b>			<b>65,628</b>	<b>9.15</b>
<b>Portugal (28 February 2017: 1.65%)</b>				
<b>Electricity</b>				
EUR	2,830,100	EDP - Energias de Portugal SA <sup>^</sup>	7,791	1.09

## Schedule of Investments (continued)

## iSHARES EURO STOXX MID UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.30%) (cont)</b>				
<b>Portugal (28 February 2017: 1.65%) (cont)</b>				
<b>Food</b>				
EUR	265,624	Jeronimo Martins SGPS SA	4,532	0.63
<b>Oil &amp; gas</b>				
EUR	531,532	Galp Energia SGPS SA	7,904	1.10
<b>Total Portugal</b>			<b>20,227</b>	<b>2.82</b>
<b>Spain (28 February 2017: 13.48%)</b>				
<b>Banks</b>				
EUR	6,068,746	Banco de Sabadell SA	10,472	1.46
EUR	1,014,668	Bankia SA^	3,985	0.56
EUR	696,956	Bankinter SA	6,320	0.88
<b>Electricity</b>				
EUR	344,220	Endesa SA	5,955	0.83
EUR	467,479	Red Electrica Corp SA	7,480	1.04
<b>Engineering &amp; construction</b>				
EUR	299,660	ACS Actividades de Construcion y Servicios SA	8,489	1.18
<b>Gas</b>				
EUR	169,555	Enagas SA^	3,632	0.51
EUR	383,043	Gas Natural SDG SA^	7,207	1.00
<b>Pharmaceuticals</b>				
EUR	318,367	Grifols SA	7,189	1.00
<b>Total Spain</b>			<b>60,729</b>	<b>8.46</b>
<b>United Kingdom (28 February 2017: 2.37%)</b>				
<b>Total equities</b>			<b>714,725</b>	<b>99.61</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value	
Financial derivative instruments (28 February 2017: 0.00%)					
Futures contracts (28 February 2017: 0.00%)					
EUR	18	Euro Stoxx 50 Index Futures March 2018	622	(4)	0.00
EUR	12	Ibex 35 Index Futures March 2018	1,168	12	0.00
EUR	7	FTSE MIB Index Futures March 2018	771	20	0.00
Total unrealised gains on futures contracts				32	0.00
Total unrealised losses on futures contracts				(4)	0.00
Total financial derivative instruments				28	0.00

	Fair value €000	% of net asset value
<b>Total value of investments</b>	<b>714,753</b>	<b>99.61</b>
<b>Cash<sup>†</sup></b>	<b>2,119</b>	<b>0.30</b>
<b>Other net assets</b>	<b>670</b>	<b>0.09</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>717,542</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €1,944,351 are held with State Street Bank and Trust Company. €175,046 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* This security was valued in consultation with the Investment Manager. This security was priced at zero at financial year end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	714,725	99.58
Exchange traded financial derivative instruments	32	0.00
Other assets	3,000	0.42
<b>Total current assets</b>	<b>717,757</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES EURO STOXX SMALL UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.77%)</b>				
		<b>Equities (28 February 2017: 99.77%)</b>		
		<b>Austria (28 February 2017: 5.37%)</b>		
		<b>Banks</b>		
EUR	513,993	Raiffeisen Bank International AG^	16,443	1.53
		<b>Building materials and fixtures</b>		
EUR	444,218	Wienerberger AG^	9,835	0.92
		<b>Real estate investment &amp; services</b>		
EUR	423,782	Buwog AG^	12,247	1.14
		<b>Total Austria</b>	<b>38,525</b>	<b>3.59</b>
		<b>Belgium (28 February 2017: 7.38%)</b>		
		<b>Biotechnology</b>		
EUR	283,307	Ablynx NV^	12,398	1.16
		<b>Food</b>		
EUR	217,871	Colruyt SA^	9,658	0.90
		<b>Holding companies - diversified operations</b>		
EUR	86,409	Ackermans & van Haaren NV	12,815	1.19
		<b>Household goods &amp; home construction</b>		
EUR	263,702	Ontex Group NV^	6,271	0.58
		<b>Media</b>		
EUR	192,282	Telenet Group Holding NV	10,854	1.01
		<b>Pharmaceuticals</b>		
EUR	166,888	Galapagos NV^	14,449	1.35
		<b>Real estate investment trusts</b>		
EUR	78,573	Cofinimmo SA	8,124	0.76
		<b>Transportation</b>		
EUR	370,561	bpost SA	10,331	0.96
		<b>Total Belgium</b>	<b>84,900</b>	<b>7.91</b>
		<b>Finland (28 February 2017: 4.91%)</b>		
		<b>Food</b>		
EUR	257,803	Kesko Oyj^	12,315	1.15
		<b>Hand &amp; machine tools</b>		
EUR	272,704	Konecranes Oyj^	9,907	0.92
		<b>Iron &amp; steel</b>		
EUR	1,221,571	Outokumpu Oyj^	8,136	0.76
		<b>Leisure time</b>		
EUR	450,573	Amer Sports Oyj	11,179	1.04
		<b>Machinery - diversified</b>		
EUR	404,143	Metso Oyj	10,657	0.99
		<b>Total Finland</b>	<b>52,194</b>	<b>4.86</b>
		<b>France (28 February 2017: 23.34%)</b>		
		<b>Advertising</b>		
EUR	290,825	JCDecaux SA^	9,295	0.87

Ccy	Holding	Investment	Fair value €000	% of net asset value
		<b>France (28 February 2017: 23.34%) (cont)</b>		
		<b>Aerospace &amp; defence</b>		
EUR	8,785	Dassault Aviation SA	12,536	1.17
		<b>Airlines</b>		
EUR	1,066,815	Air France-KLM	10,429	0.97
		<b>Apparel retailers</b>		
EUR	33,956	Christian Dior SE	10,387	0.97
		<b>Auto parts &amp; equipment</b>		
EUR	242,246	Cie Plastic Omnium SA^	9,355	0.87
		<b>Beverages</b>		
EUR	85,008	Remy Cointreau SA	9,512	0.89
		<b>Building materials and fixtures</b>		
EUR	122,791	Imerys SA^	10,290	0.96
		<b>Commercial services</b>		
EUR	722,891	Elis SA^	15,239	1.42
		<b>Computers</b>		
EUR	62,698	Sopra Steria Group^	10,013	0.93
		<b>Diversified financial services</b>		
EUR	186,933	Amundi SA^	12,555	1.17
EUR	164,668	Eurazeo SA^	12,918	1.20
		<b>Engineering &amp; construction</b>		
EUR	587,674	Altran Technologies SA^	8,774	0.82
EUR	428,209	SPIE SA^	8,693	0.81
		<b>Food</b>		
EUR	208,487	Casino Guichard Perrachon SA^	9,303	0.87
		<b>Food Service</b>		
EUR	409,247	Elior Group SA^	7,375	0.69
		<b>Healthcare services</b>		
EUR	161,987	BioMerieux^	10,238	0.95
		<b>Holding companies - diversified operations</b>		
EUR	3,400,485	Bollore SA^	15,799	1.47
EUR	14,820	Bollore SA (RFD)	68	0.01
		<b>Home furnishings</b>		
EUR	92,807	SEB SA	15,582	1.45
		<b>Household goods &amp; home construction</b>		
EUR	102,590	Societe BIC SA^	8,838	0.82
		<b>Insurance</b>		
EUR	606,179	CNP Assurances	12,124	1.13
		<b>Pharmaceuticals</b>		
EUR	137,694	Ipsen SA	16,640	1.55
		<b>Real estate investment trusts</b>		
EUR	128,914	Fonciere Des Regions	11,080	1.03
EUR	118,707	ICADE	9,443	0.88
		<b>Retail</b>		
EUR	396,743	Lagardere SCA	9,601	0.89
		<b>Telecommunications</b>		
EUR	522,579	Eutelsat Communications SA^	10,033	0.93
		<b>Total France</b>	<b>276,120</b>	<b>25.72</b>

## Schedule of Investments (continued)

## iSHARES EURO STOXX SMALL UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.77%) (cont)</b>				
<b>Germany (28 February 2017: 20.86%)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	164,817	Rheinmetall AG	17,965	1.67
EUR	631,094	Schaeffler AG^	8,428	0.79
<b>Banks</b>				
EUR	230,662	Aareal Bank AG^	9,231	0.86
<b>Chemicals</b>				
EUR	264,216	Fuchs Petrolub SE^	12,328	1.15
EUR	66,412	Wacker Chemie AG^	9,301	0.86
<b>Electronics</b>				
EUR	129,919	Sartorius AG^	14,421	1.34
<b>Engineering &amp; construction</b>				
EUR	141,529	Fraport AG Frankfurt Airport Services Worldwide^	11,908	1.11
EUR	68,749	Hochtief AG^	9,522	0.89
<b>Food</b>				
EUR	640,059	Metro AG^	10,270	0.96
<b>Internet</b>				
EUR	266,056	Delivery Hero AG	9,578	0.89
EUR	328,853	Scout24 AG	11,924	1.11
<b>Machinery - diversified</b>				
EUR	93,655	Duerr AG^	9,455	0.88
<b>Media</b>				
EUR	186,653	Axel Springer SE^	13,812	1.29
<b>Metal fabricate/ hardware</b>				
EUR	143,993	Aurubis AG	9,961	0.93
<b>Packaging &amp; containers</b>				
EUR	119,381	Gerresheimer AG^	7,533	0.70
<b>Pharmaceuticals</b>				
EUR	83,893	Stada Arzneimittel AG^	7,173	0.67
<b>Semiconductors</b>				
EUR	78,149	Siltronic AG^	9,472	0.88
<b>Software</b>				
EUR	195,568	Software AG^	8,464	0.79
<b>Telecommunications</b>				
EUR	178,167	1&1 Drillisch AG^	11,305	1.05
EUR	483,938	Freenet AG^	13,773	1.28
EUR	2,398,463	Telefonica Deutschland Holding AG	9,090	0.85
<b>Total Germany</b>			<b>224,914</b>	<b>20.95</b>
<b>Ireland (28 February 2017: 3.34%)</b>				
<b>Banks</b>				
EUR	2,973,101	AIB Group Plc	16,055	1.50
<b>Food</b>				
EUR	767,768	Glanbia Plc	11,194	1.04
<b>Total Ireland</b>			<b>27,249</b>	<b>2.54</b>
<b>Italy (28 February 2017: 13.83%)</b>				
<b>Apparel retailers</b>				
EUR	658,939	Moncler SpA^	18,912	1.76

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Italy (28 February 2017: 13.83%) (cont)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	1,391,022	Pirelli & C SpA^	10,138	0.94
<b>Banks</b>				
EUR	1,659,626	BPER Banca^	8,079	0.75
EUR	1,491,815	FincoBank Banca Finco SpA	15,097	1.41
EUR	3,881,003	Unione di Banche Italiane SpA^	15,404	1.43
<b>Beverages</b>				
EUR	1,703,435	Davide Campari-Milano SpA^	10,050	0.94
<b>Diversified financial services</b>				
EUR	428,663	Azimut Holding SpA^	7,686	0.72
<b>Electricity</b>				
EUR	5,899,107	A2A SpA	8,589	0.80
<b>Gas</b>				
EUR	1,848,155	Italgas SpA	8,163	0.76
<b>Insurance</b>				
EUR	1,773,040	Poste Italiane SpA^	12,521	1.17
<b>Oil &amp; gas services</b>				
EUR	2,171,314	Saipem SpA^	7,318	0.68
<b>Pharmaceuticals</b>				
EUR	384,798	Recordati SpA	11,332	1.06
<b>Total Italy</b>			<b>133,289</b>	<b>12.42</b>
<b>Luxembourg (28 February 2017: 2.86%)</b>				
<b>Media</b>				
EUR	145,577	RTL Group SA	10,496	0.98
<b>Real estate investment &amp; services</b>				
EUR	2,138,829	Aroundtown SA^	13,379	1.24
<b>Total Luxembourg</b>			<b>23,875</b>	<b>2.22</b>
<b>Netherlands (28 February 2017: 10.12%)</b>				
<b>Chemicals</b>				
EUR	199,950	IMCD Group NV	10,537	0.98
<b>Computers</b>				
EUR	293,668	Gemalto NV^	14,496	1.35
<b>Diversified financial services</b>				
EUR	205,034	Euronext NV	11,749	1.09
<b>Electrical components &amp; equipment</b>				
EUR	319,413	Philips Lighting NV^	10,400	0.97
<b>Engineering &amp; construction</b>				
EUR	317,585	Boskalis Westminster^	9,845	0.92
<b>Insurance</b>				
EUR	446,529	ASR Nederland NV	16,495	1.54
<b>Miscellaneous manufacturers</b>				
EUR	362,526	Aalberts Industries NV^	14,961	1.39
<b>Oil &amp; gas services</b>				
EUR	658,470	SBM Offshore NV^	9,205	0.86
<b>Pipelines</b>				
EUR	249,575	Koninklijke Vopak NV^	9,696	0.90
<b>Semiconductors</b>				
EUR	202,256	ASM International NV^	11,917	1.11
EUR	152,191	BE Semiconductor Industries NV	12,373	1.15
<b>Total Netherlands</b>			<b>131,674</b>	<b>12.26</b>

## Schedule of Investments (continued)

## iSHARES EURO STOXX SMALL UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.77%) (cont)</b>				
<b>Spain (28 February 2017: 6.10%)</b>				
<b>Diversified financial services</b>				
EUR	125,036	Bolsas y Mercados Espanoles SHMSF SA^	3,469	0.32
<b>Energy - alternate sources</b>				
EUR	850,137	Siemens Gamesa Renewable Energy SA^	11,124	1.04
<b>Food</b>				
EUR	2,392,405	Distribuidora Internacional de Alimentacion SA^	9,388	0.88
EUR	150,697	Viscofan SA^	7,881	0.73
<b>Insurance</b>				
EUR	3,807,014	Mapfre SA	10,545	0.98
<b>Real estate investment trusts</b>				
EUR	1,283,768	Merlin Properties Socimi SA	15,104	1.41
<b>Telecommunications</b>				
EUR	580,156	Cellnex Telecom SA^	12,276	1.14
<b>Total Spain</b>			<b>69,787</b>	<b>6.50</b>
<b>United Kingdom (28 February 2017: 1.66%)</b>				
<b>Semiconductors</b>				
EUR	269,776	Dialog Semiconductor Plc^	7,176	0.67
<b>Total United Kingdom</b>			<b>7,176</b>	<b>0.67</b>
<b>Total equities</b>			<b>1,069,703</b>	<b>99.64</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value	
Financial derivative instruments (28 February 2017: 0.00%)					
Futures contracts (28 February 2017: 0.00%)					
EUR	4	Euro Stoxx 50 Index Futures March 2018	137	1	0.00
EUR	37	Ibex 35 Index Futures March 2018	3,609	29	0.00
Total unrealised gains on futures contracts			30	0.00	
Total financial derivative instruments			30	0.00	

	Fair value €000	% of net asset value
<b>Total value of investments</b>	<b>1,069,733</b>	<b>99.64</b>
<b>Cash <sup>†</sup></b>	<b>3,170</b>	<b>0.30</b>
<b>Other net assets</b>	<b>610</b>	<b>0.06</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,073,513</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €2,916,290 are due with State Street Bank and Trust Company. €253,922 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,069,703	99.62
Exchange traded financial derivative instruments	30	0.00
Other assets	4,097	0.38
<b>Total current assets</b>	<b>1,073,830</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES EURO TOTAL MARKET GROWTH LARGE UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 107.76%)				
<b>Equities (28 February 2017: 107.76%)</b>				
<b>Belgium (28 February 2017: 7.31%)</b>				
<b>Pharmaceuticals</b>				
EUR	8,596	UCB SA	585	0.67
<b>Total Belgium</b>			<b>585</b>	<b>0.67</b>
<b>France (28 February 2017: 23.74%)</b>				
<b>Aerospace &amp; defense</b>				
EUR	24,711	Safran SA	2,246	2.54
EUR	7,214	Thales SA	661	0.75
<b>Apparel retailers</b>				
EUR	617	Christian Dior SE	189	0.21
EUR	2,018	Hermes International	892	1.01
EUR	5,134	Kering SA	1,992	2.26
EUR	18,603	LVMH Moët Hennessy Louis Vuitton SE^	4,585	5.19
<b>Auto parts &amp; equipment</b>				
EUR	16,620	Valeo SA	888	1.01
<b>Beverages</b>				
EUR	14,221	Pernod Ricard SA^	1,920	2.17
<b>Computers</b>				
EUR	6,428	Atos SE	697	0.79
EUR	11,731	Capgemini SE	1,208	1.37
<b>Cosmetics &amp; personal care</b>				
EUR	16,729	L'Oreal SA	2,962	3.36
<b>Electrical components &amp; equipment</b>				
EUR	18,449	Legrand SA	1,191	1.35
<b>Engineering &amp; construction</b>				
EUR	1,924	Aéroports de Paris	319	0.36
<b>Food Service</b>				
EUR	6,317	Sodexo SA	639	0.72
<b>Healthcare products</b>				
EUR	15,148	Essilor International Cie Generale d'Optique SA	1,634	1.85
<b>Internet</b>				
EUR	1,921	Iliad SA	370	0.42
<b>Media</b>				
EUR	70,373	Vivendi SA^	1,495	1.69
<b>Real estate investment trusts</b>				
EUR	6,831	Unibail-Rodamco SE	1,310	1.48
<b>Software</b>				
EUR	9,446	Dassault Systemes SE	1,004	1.14
<b>Total France</b>			<b>26,202</b>	<b>29.67</b>
<b>Germany (28 February 2017: 42.44%)</b>				
<b>Apparel retailers</b>				
EUR	12,608	Adidas AG^	2,302	2.61

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Germany (28 February 2017: 42.44%) (cont)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	7,441	Continental AG	1,679	1.90
<b>Building materials and fixtures</b>				
EUR	10,137	HeidelbergCement AG	839	0.95
<b>Chemicals</b>				
EUR	11,772	Linde AG	2,170	2.46
<b>Cosmetics &amp; personal care</b>				
EUR	6,816	Beiersdorf AG	614	0.70
<b>Healthcare services</b>				
EUR	14,687	Fresenius Medical Care AG & Co KGaA	1,279	1.45
EUR	28,188	Fresenius SE & Co KGaA^	1,892	2.14
<b>Household goods &amp; home construction</b>				
EUR	7,023	Henkel AG & Co KGaA^	694	0.78
EUR	12,355	Henkel AG & Co KGaA (Preference)^	1,351	1.53
<b>Iron &amp; steel</b>				
EUR	33,679	ThyssenKrupp AG	752	0.85
<b>Pharmaceuticals</b>				
EUR	56,866	Bayer AG	5,472	6.20
EUR	8,964	Merck KGaA	737	0.83
<b>Real estate investment &amp; services</b>				
EUR	31,177	Vonovia SE	1,171	1.33
<b>Semiconductors</b>				
EUR	78,132	Infineon Technologies AG	1,750	1.98
<b>Software</b>				
EUR	68,894	SAP SE^	5,939	6.72
<b>Telecommunications</b>				
EUR	223,011	Deutsche Telekom AG	2,957	3.35
<b>Total Germany</b>			<b>31,598</b>	<b>35.78</b>
<b>Ireland (28 February 2017: 4.10%)</b>				
<b>Airlines</b>				
EUR	40,465	Ryanair Holdings Plc	656	0.74
<b>Building materials and fixtures</b>				
EUR	58,006	CRH Plc	1,582	1.79
<b>Food</b>				
EUR	10,545	Kerry Group Plc	864	0.98
<b>Total Ireland</b>			<b>3,102</b>	<b>3.51</b>
<b>Italy (28 February 2017: 0.81%)</b>				
<b>Retail</b>				
EUR	12,629	Luxottica Group SpA	623	0.71
<b>Total Italy</b>			<b>623</b>	<b>0.71</b>
<b>Luxembourg (28 February 2017: Nil)</b>				
<b>Iron &amp; steel</b>				
EUR	44,379	ArcelorMittal	1,254	1.42
<b>Total Luxembourg</b>			<b>1,254</b>	<b>1.42</b>

## Schedule of Investments (continued)

## iSHARES EURO TOTAL MARKET GROWTH LARGE UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 107.76%) (cont)</b>				
<b>Netherlands (28 February 2017: 22.49%)</b>				
<b>Aerospace &amp; defense</b>				
EUR	39,197	Airbus SE	3,855	4.37
<b>Auto manufacturers</b>				
EUR	8,712	Ferrari NV^	893	1.01
EUR	75,003	Fiat Chrysler Automobiles NV	1,318	1.49
<b>Beverages</b>				
EUR	14,822	Heineken NV	1,268	1.44
<b>Chemicals</b>				
EUR	17,322	Akzo Nobel NV	1,381	1.57
<b>Cosmetics &amp; personal care</b>				
EUR	108,376	Unilever NV	4,657	5.27
<b>Machinery - diversified</b>				
EUR	69,155	CNH Industrial NV	771	0.87
<b>Semiconductors</b>				
EUR	26,715	ASML Holding NV^	4,309	4.88
EUR	43,300	STMicroelectronics NV^	815	0.92
<b>Total Netherlands</b>			<b>19,267</b>	<b>21.82</b>
<b>Spain (28 February 2017: 5.37%)</b>				
<b>Engineering &amp; construction</b>				
EUR	5,039	Aena SME SA	845	0.96
<b>Pharmaceuticals</b>				
EUR	20,454	Grifols SA^	462	0.52
EUR	18,130	Grifols SA (Preference)	322	0.37
<b>Retail</b>				
EUR	76,569	Industria de Diseno Textil SA	1,911	2.16
<b>Software</b>				
EUR	30,232	Amadeus IT Group SA	1,831	2.07
<b>Total Spain</b>			<b>5,371</b>	<b>6.08</b>
<b>Total equities</b>			<b>88,002</b>	<b>99.66</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value
Financial derivative instruments (28 February 2017: 0.02%)				
Futures contracts (28 February 2017: 0.02%)				
EUR	8	Euro Stoxx 50 Index Futures March 2017	284	(9)
		Total unrealised losses on futures contracts	(9)	(0.01)
		Total financial derivative instruments	(9)	(0.01)

	Fair value €000	% of net asset value
<b>Total value of investments</b>	<b>87,993</b>	<b>99.65</b>
<b>Cash<sup>†</sup></b>	<b>127</b>	<b>0.14</b>
<b>Other net assets</b>	<b>189</b>	<b>0.21</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>88,309</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €100,256 are held with State Street Bank and Trust Company. €27,162 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	88,002	99.61
Other assets	343	0.39
<b>Total current assets</b>	<b>88,345</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES EURO TOTAL MARKET VALUE LARGE UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 98.69%)</b>				
		<b>Equities (28 February 2017: 98.69%)</b>		
		<b>Austria (28 February 2017: Nil)</b>		
		<b>Oil &amp; gas</b>		
EUR	6,307	OMV AG	297	0.47
		<b>Total Austria</b>	<b>297</b>	<b>0.47</b>
		<b>Belgium (28 February 2017: 1.85%)</b>		
		<b>Banks</b>		
EUR	11,587	KBC Group NV	896	1.40
		<b>Total Belgium</b>	<b>896</b>	<b>1.40</b>
		<b>Finland (28 February 2017: 4.79%)</b>		
		<b>Electricity</b>		
EUR	19,117	Fortum Oyj^	345	0.54
		<b>Insurance</b>		
EUR	21,807	Sampo Oyj^	1,017	1.59
		<b>Machinery - diversified</b>		
EUR	17,955	Kone Oyj	765	1.20
		<b>Total Finland</b>	<b>2,127</b>	<b>3.33</b>
		<b>France (28 February 2017: 43.78%)</b>		
		<b>Auto manufacturers</b>		
EUR	9,166	Renault SA	820	1.28
		<b>Banks</b>		
EUR	51,036	BNP Paribas SA	3,336	5.22
EUR	54,658	Credit Agricole SA	773	1.21
EUR	40,617	Natixis SA	289	0.45
EUR	35,789	Societe Generale SA	1,686	2.64
		<b>Diversified financial services</b>		
EUR	2,178	Amundi SA	146	0.23
		<b>Electrical components &amp; equipment</b>		
EUR	24,772	Schneider Electric SE	1,773	2.77
		<b>Electricity</b>		
EUR	21,228	Electricite de France SA	227	0.36
EUR	81,867	Engie SA^	1,054	1.65
		<b>Engineering &amp; construction</b>		
EUR	12,586	Bouygues SA^	524	0.82
		<b>Insurance</b>		
EUR	92,289	AXA SA	2,387	3.74
EUR	6,716	CNP Assurances	134	0.21
		<b>Oil &amp; gas</b>		
EUR	111,895	Total SA	5,256	8.23
		<b>Pharmaceuticals</b>		
EUR	50,710	Sanofi	3,298	5.16
		<b>Real estate investment trusts</b>		
EUR	9,336	Klepierre SA	317	0.50
		<b>Telecommunications</b>		
EUR	90,779	Orange SA^	1,265	1.98
		<b>Total France</b>	<b>23,285</b>	<b>36.45</b>

Ccy	Holding	Investment	Fair value €000	% of net asset value
		<b>Germany (28 February 2017: 19.99%)</b>		
		<b>Auto manufacturers</b>		
EUR	14,245	Bayerische Motoren Werke AG	1,237	1.94
EUR	2,464	Bayerische Motoren Werke AG (Preference)	184	0.29
EUR	44,161	Daimler AG	3,112	4.87
		<b>Chemicals</b>		
EUR	40,697	BASF SE	3,517	5.50
EUR	6,722	Evonik Industries AG^	204	0.32
		<b>Electricity</b>		
EUR	97,531	E.ON SE^	816	1.27
EUR	5,796	Innogy SE	190	0.30
		<b>Insurance</b>		
EUR	19,759	Allianz SE	3,794	5.94
EUR	6,870	Muenchener Rueckversicherungs- Gesellschaft AG^	1,265	1.98
		<b>Machinery - diversified</b>		
EUR	1,538	MAN SE	144	0.23
		<b>Telecommunications</b>		
EUR	28,507	Telefonica Deutschland Holding AG	108	0.17
		<b>Total Germany</b>	<b>14,571</b>	<b>22.81</b>
		<b>Ireland (28 February 2017: Nil)</b>		
		<b>Banks</b>		
EUR	35,239	AIB Group Plc	190	0.30
		<b>Total Ireland</b>	<b>190</b>	<b>0.30</b>
		<b>Italy (28 February 2017: 5.69%)</b>		
		<b>Banks</b>		
EUR	644,100	Intesa Sanpaolo SpA	1,994	3.12
EUR	41,919	Intesa Sanpaolo SpA (non-voting)^	138	0.22
		<b>Commercial services</b>		
EUR	20,646	Atlantia SpA^	524	0.82
		<b>Electricity</b>		
EUR	344,071	Enel SpA^	1,644	2.57
		<b>Gas</b>		
EUR	98,685	Snam SpA^	363	0.57
		<b>Insurance</b>		
EUR	60,179	Assicurazioni Generali SpA^	929	1.45
		<b>Total Italy</b>	<b>5,592</b>	<b>8.75</b>
		<b>Luxembourg (28 February 2017: 0.24%)</b>		
		<b>Media</b>		
EUR	1,730	RTL Group SA	125	0.19
		<b>Metal fabricate/ hardware</b>		
EUR	20,989	Tenaris SA^	298	0.47
		<b>Total Luxembourg</b>	<b>423</b>	<b>0.66</b>
		<b>Netherlands (28 February 2017: 0.77%)</b>		
		<b>Banks</b>		
EUR	172,099	ING Groep NV	2,492	3.90
		<b>Commercial services</b>		
EUR	45,036	Relx NV	759	1.19

# Schedule of Investments (continued)

## iSHARES EURO TOTAL MARKET VALUE LARGE UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 98.69%) (cont)</b>				
<b>Netherlands (28 February 2017: 0.77%) (cont)</b>				
<b>Telecommunications</b>				
EUR	139,928	Koninklijke KPN NV	359	0.56
		<b>Total Netherlands</b>	<b>3,610</b>	<b>5.65</b>
<b>Portugal (28 February 2017: 0.66%)</b>				
<b>Electricity</b>				
EUR	114,276	EDP - Energias de Portugal SA	315	0.49
		<b>Total Portugal</b>	<b>315</b>	<b>0.49</b>
<b>Spain (28 February 2017: 20.92%)</b>				
<b>Banks</b>				
EUR	295,453	Banco Bilbao Vizcaya Argentaria SA	2,036	3.19
EUR	714,691	Banco Santander SA	4,050	6.34
<b>Commercial services</b>				
EUR	30,811	Abertis Infraestructuras SA	604	0.94
<b>Electricity</b>				
EUR	14,231	Endesa SA	246	0.39
EUR	255,998	Iberdrola SA	1,555	2.43
<b>Engineering &amp; construction</b>				
EUR	21,664	Ferrovial SA	385	0.60
<b>Gas</b>				
EUR	15,691	Gas Natural SDG SA^	295	0.46
<b>Oil &amp; gas</b>				
EUR	55,469	Repsol SA	816	1.28
<b>Telecommunications</b>				
EUR	203,565	Telefonica SA	1,627	2.55
		<b>Total Spain</b>	<b>11,614</b>	<b>18.18</b>
<b>United Kingdom (28 February 2017: Nil)</b>				
<b>Oil &amp; gas services</b>				
EUR	20,616	TechnipFMC Plc^	494	0.77
		<b>Total United Kingdom</b>	<b>494</b>	<b>0.77</b>
		<b>Total equities</b>	<b>63,414</b>	<b>99.26</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.03%)</b>				
<b>Futures contracts (28 February 2017: 0.03%)</b>				
EUR	13	Euro Stoxx 50 Index Futures March 2018	467	(20)
		<b>Total unrealised losses on futures contracts</b>	<b>(20)</b>	<b>(0.04)</b>
		<b>Total financial derivative instruments</b>	<b>(20)</b>	<b>(0.04)</b>

	Fair value €000	% of net asset value
<b>Total value of investments</b>	<b>63,394</b>	<b>99.22</b>
<b>Cash<sup>†</sup></b>	<b>336</b>	<b>0.53</b>
<b>Other net assets</b>	<b>157</b>	<b>0.25</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>63,887</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €287,908 are held with State Street Bank and Trust Company. €48,343 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	63,414	99.20
Other assets	513	0.80
<b>Total current assets</b>	<b>63,927</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES EUROPEAN PROPERTY YIELD UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.72%)</b>				
<b>Equities (28 February 2017: 99.72%)</b>				
<b>Austria (28 February 2017: 3.01%)</b>				
<b>Real estate investment &amp; services</b>				
EUR	975,420	Buwog AG	28,190	2.14
EUR	630,284	CA Immobilien Anlagen AG^	15,215	1.16
		<b>Total Austria</b>	<b>43,405</b>	<b>3.30</b>
<b>Belgium (28 February 2017: 4.71%)</b>				
<b>Real estate investment trusts</b>				
EUR	163,914	Aedifica SA	12,294	0.93
EUR	175,997	Befimmo SA^	9,451	0.72
EUR	187,399	Cofinimmo SA^	19,377	1.47
EUR	144,456	Intervest Offices & Warehouses NV	3,272	0.25
EUR	18,697	Leasinvest Real Estate SCA	1,810	0.14
EUR	49,198	Retail Estates NV	3,488	0.26
EUR	152,161	Warehouses De Pauw CVA	14,881	1.13
EUR	19,267	Wereldhave Belgium NV	1,796	0.14
		<b>Total Belgium</b>	<b>66,369</b>	<b>5.04</b>
<b>Finland (28 February 2017: 1.70%)</b>				
<b>Real estate investment &amp; services</b>				
EUR	3,496,979	Citycon Oyj^	6,711	0.51
EUR	1,274,599	Technopolis Oyj	5,041	0.38
		<b>Total Finland</b>	<b>11,752</b>	<b>0.89</b>
<b>France (28 February 2017: 29.59%)</b>				
<b>Real estate investment trusts</b>				
EUR	26,018	ANF Immobilier	570	0.04
EUR	199,496	Carmila SA^	4,768	0.36
EUR	356,741	Fonciere Des Regions^	30,662	2.33
EUR	420,979	Gecina SA^	60,663	4.61
EUR	321,459	ICADE^	25,572	1.94
EUR	1,830,068	Klepierre SA	62,094	4.72
EUR	371,873	Mercialys SA	5,969	0.46
EUR	902,284	Unibail-Rodamco SE^	173,013	13.15
		<b>Total France</b>	<b>363,311</b>	<b>27.61</b>
<b>Germany (28 February 2017: 29.03%)</b>				
<b>Real estate investment &amp; services</b>				
EUR	465,091	Deutsche EuroShop AG^	13,832	1.05
EUR	3,231,012	Deutsche Wohnen SE^	109,693	8.34
EUR	387,345	DIC Asset AG	4,207	0.32
EUR	576,190	LEG Immobilien AG^	49,253	3.74
EUR	1,335,319	TAG Immobilien AG^	20,777	1.58
EUR	768,884	TLG Immobilien AG^	16,900	1.29
EUR	4,420,110	Vonovia SE^	165,975	12.61

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Germany (28 February 2017: 29.03%) (cont)</b>				
<b>Real estate investment trusts</b>				
EUR	1,207,093	Alstria Office REIT AG^	14,702	1.12
EUR	689,577	Hamborner REIT AG^	6,351	0.48
		<b>Total Germany</b>	<b>401,690</b>	<b>30.53</b>
<b>Ireland (28 February 2017: 1.00%)</b>				
<b>Real estate investment trusts</b>				
EUR	6,232,081	Green REIT Plc	9,572	0.73
EUR	6,313,262	Hibernia REIT Plc	8,965	0.68
EUR	3,159,068	Irish Residential Properties REIT Plc	4,511	0.34
		<b>Total Ireland</b>	<b>23,048</b>	<b>1.75</b>
<b>Italy (28 February 2017: 0.67%)</b>				
<b>Real estate investment trusts</b>				
EUR	9,268,993	Beni Stabili SpA SIIQ^	6,099	0.46
EUR	331,749	Immobiliare Grande Distribuzione SIIQ SpA^	2,627	0.20
		<b>Total Italy</b>	<b>8,726</b>	<b>0.66</b>
<b>Luxembourg (28 February 2017: 1.37%)</b>				
<b>Real estate investment &amp; services</b>				
EUR	991,750	Grand City Properties SA^	18,218	1.39
		<b>Total Luxembourg</b>	<b>18,218</b>	<b>1.39</b>
<b>Netherlands (28 February 2017: 3.22%)</b>				
<b>Real estate investment trusts</b>				
EUR	428,670	Eurocommercial Properties NV^	14,352	1.09
EUR	159,878	NSI NV^	5,460	0.41
EUR	165,639	Vastned Retail NV^	6,402	0.49
EUR	367,215	Wereldhave NV^	11,141	0.85
		<b>Total Netherlands</b>	<b>37,355</b>	<b>2.84</b>
<b>Norway (28 February 2017: 0.91%)</b>				
<b>Real estate investment &amp; services</b>				
NOK	996,188	Entra ASA	11,371	0.86
		<b>Total Norway</b>	<b>11,371</b>	<b>0.86</b>
<b>Spain (28 February 2017: 5.72%)</b>				
<b>Real estate investment trusts</b>				
EUR	95,000	Axiare Patrimonio Socimi SA	1,518	0.11
EUR	805,744	Hispania Activos Inmobiliarios Socimi SA^	13,174	1.00
EUR	2,340,623	Inmobiliaria Colonial Socimi SA^	20,351	1.55
EUR	806,174	Lar Espana Real Estate Socimi SA^	7,618	0.58
EUR	3,053,666	Merlin Properties Socimi SA^	35,927	2.73
		<b>Total Spain</b>	<b>78,588</b>	<b>5.97</b>

## Schedule of Investments (continued)

## iSHARES EUROPEAN PROPERTY YIELD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.72%) (cont)</b>				
<b>Sweden (28 February 2017: 9.94%)</b>				
<b>Real estate investment &amp; services</b>				
SEK	2,454,760	Castellum AB <sup>^</sup>	31,810	2.42
SEK	140,446	Catena AB	2,221	0.17
SEK	757,222	Dios Fastigheter AB	4,125	0.31
SEK	1,201,389	Fabege AB <sup>^</sup>	21,399	1.63
SEK	1,366,516	Hemfosa Fastigheter AB	13,211	1.00
SEK	997,127	Hufvudstaden AB	12,413	0.94
SEK	5,119,751	Kloven AB <sup>^</sup>	5,168	0.39
SEK	1,718,697	Kungsleden AB <sup>^</sup>	9,337	0.71
SEK	609,351	Pandox AB	9,214	0.70
SEK	1,733,216	Wallenstam AB <sup>^</sup>	12,452	0.95
SEK	603,985	Wihlborgs Fastigheter AB	11,446	0.87
<b>Total Sweden</b>			<b>132,796</b>	<b>10.09</b>

<b>Switzerland (28 February 2017: 8.85%)</b>				
<b>Real estate investment &amp; services</b>				
CHF	128,103	Allreal Holding AG	17,415	1.32
CHF	55,510	Mobimo Holding AG <sup>^</sup>	12,401	0.94
CHF	357,317	PSP Swiss Property AG	27,823	2.12
CHF	645,069	Swiss Prime Site AG	49,473	3.76
<b>Total Switzerland</b>			<b>107,112</b>	<b>8.14</b>
<b>Total equities</b>			<b>1,303,741</b>	<b>99.07</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value
Financial derivative instruments (28 February 2017: 0.00%)				
Futures contracts (28 February 2017: 0.00%)				
EUR	1,041	Euro Stoxx Real Index Futures March 2018	12,384 (282)	(0.02)
Total unrealised losses on futures contracts			(282)	(0.02)
Total financial derivative instruments			(282)	(0.02)

<b>Total value of investments</b>	<b>1,303,459</b>	<b>99.05</b>
<b>Cash<sup>†</sup></b>	<b>10,990</b>	<b>0.84</b>
<b>Other net assets</b>	<b>1,475</b>	<b>0.11</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,315,924</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €9,519,482 are held with State Street Bank and Trust Company. €1,470,923 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	1,303,741	99.02
Other assets	12,875	0.98
<b>Total current assets</b>	<b>1,316,616</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES FTSE 250 UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.54%)</b>				
<b>Equities (28 February 2017: 99.54%)</b>				
<b>Bermuda (28 February 2017: 1.39%)</b>				
<b>Food</b>				
GBP	280,046	PureCircle Ltd^	1,190	0.14
<b>Insurance</b>				
GBP	615,991	Hiscox Ltd^	8,569	0.99
GBP	440,065	Lancashire Holdings Ltd^	2,464	0.28
<b>Total Bermuda</b>			<b>12,223</b>	<b>1.41</b>
<b>Canada (28 February 2017: 0.21%)</b>				
<b>Distribution &amp; wholesale</b>				
GBP	729,832	Entertainment One Ltd	2,217	0.26
<b>Total Canada</b>			<b>2,217</b>	<b>0.26</b>
<b>Cayman Islands (28 February 2017: 0.81%)</b>				
<b>Equity investment instruments</b>				
GBP	430,406	Dragon Capital - Vietnam Enterprise Investments Ltd^	2,036	0.23
<b>Insurance</b>				
GBP	878,003	Phoenix Group Holdings^	6,896	0.80
<b>Total Cayman Islands</b>			<b>8,932</b>	<b>1.03</b>
<b>Gibraltar (28 February 2017: Nil)</b>				
<b>Entertainment</b>				
GBP	578,075	888 Holdings Plc^	1,651	0.19
<b>Total Gibraltar</b>			<b>1,651</b>	<b>0.19</b>
<b>Guernsey (28 February 2017: 3.04%)</b>				
<b>Equity investment instruments</b>				
GBP	1,151,290	F&C Commercial Property Trust Ltd^	1,623	0.19
GBP	304,661	Genesis Emerging Markets Fund Ltd^	2,160	0.25
GBP	180,001	HarbourVest Global Private Equity Ltd^	2,232	0.26
GBP	3,944,964	HICL Infrastructure Co Ltd^	5,759	0.66
GBP	2,978,655	International Public Partnerships Ltd^	4,498	0.52
GBP	1,895,095	John Laing Infrastructure Fund Ltd^	2,210	0.25
GBP	2,213,415	NB Global Floating Rate Income Fund Ltd^	2,021	0.23
GBP	543,206	Pershing Square Holdings Ltd^	5,166	0.60
GBP	121,661	Riverstone Energy Ltd^	1,431	0.17
GBP	1,668,696	Sequoia Economic Infrastructure Income Fund Ltd^	1,777	0.21
GBP	843,300	Syncona Ltd^	1,653	0.19
GBP	1,446,144	UK Commercial Property Trust Ltd^	1,251	0.14

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Guernsey (28 February 2017: 3.04%) (cont)</b>				
<b>Investment services</b>				
GBP	2,120,936	Renewables Infrastructure Group Ltd^	2,261	0.26
<b>Transportation</b>				
GBP	668,773	Stobart Group Ltd^	1,595	0.19
<b>Total Guernsey</b>			<b>35,637</b>	<b>4.12</b>
<b>Ireland (28 February 2017: 1.31%)</b>				
<b>Food</b>				
GBP	1,568,285	Greencore Group Plc	2,784	0.32
<b>Healthcare services</b>				
GBP	556,881	UDG Healthcare Plc	4,656	0.54
<b>Retail</b>				
GBP	479,802	Grafton Group Plc	3,670	0.42
<b>Total Ireland</b>			<b>11,110</b>	<b>1.28</b>
<b>Isle of Man (28 February 2017: 1.80%)</b>				
<b>Entertainment</b>				
GBP	649,250	GVC Holdings Plc^	5,798	0.67
<b>Real estate investment trusts</b>				
GBP	2,869,781	RDI REIT Plc^	990	0.11
<b>Software</b>				
GBP	648,535	Playtech Plc	5,073	0.59
<b>Total Isle of Man</b>			<b>11,861</b>	<b>1.37</b>
<b>Jersey (28 February 2017: 4.79%)</b>				
<b>Airlines</b>				
GBP	122,573	Wizz Air Holdings Plc^	4,443	0.51
<b>Commercial services</b>				
GBP	1,466,659	IWG Plc^	3,439	0.40
GBP	875,110	UBM Plc	8,069	0.93
<b>Diversified financial services</b>				
GBP	257,326	Sanne Group Plc^	1,660	0.19
<b>Equity investment instruments</b>				
GBP	1,534,431	3i Infrastructure Plc^	3,020	0.35
GBP	1,724,986	GCP Infrastructure Investments Ltd^	2,025	0.23
<b>Mining</b>				
GBP	2,400,012	Centamin Plc^	3,576	0.42
GBP	569,194	Polymetal International Plc	4,257	0.49
<b>Oil &amp; gas services</b>				
GBP	579,195	Petrofac Ltd	2,617	0.30
<b>Total Jersey</b>			<b>33,106</b>	<b>3.82</b>
<b>Luxembourg (28 February 2017: 0.54%)</b>				
<b>Retail</b>				
GBP	1,891,153	B&M European Value Retail SA^	7,809	0.90
<b>Total Luxembourg</b>			<b>7,809</b>	<b>0.90</b>

## Schedule of Investments (continued)

## iSHARES FTSE 250 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 99.54%) (cont)</b>				
<b>Netherlands (28 February 2017: Nil)</b>				
<b>Building materials and fixtures</b>				
GBP	54,264	Rhi Magnesita NV	2,401	0.28
<b>Total Netherlands</b>			<b>2,401</b>	<b>0.28</b>
<b>United Kingdom (28 February 2017: 85.65%)</b>				
<b>Aerospace &amp; defence</b>				
GBP	5,340,225	Cobham Plc^	6,059	0.70
GBP	1,723,766	Meggitt Plc^	7,802	0.90
GBP	168,389	Ultra Electronics Holdings Plc^	2,677	0.31
<b>Agriculture</b>				
GBP	134,091	Genus Plc^	2,926	0.34
<b>Apparel retailers</b>				
GBP	62,686	Ted Baker Plc^	1,913	0.22
<b>Auto parts &amp; equipment</b>				
GBP	365,782	TI Fluid Systems Plc	958	0.11
<b>Banks</b>				
GBP	506,459	Aldermore Group Plc^	1,575	0.18
GBP	80,581	BGEO Group Plc^	2,732	0.32
GBP	1,951,829	CYBG Plc^	5,879	0.68
GBP	1,419,318	Investec Plc^	9,013	1.04
GBP	180,658	Metro Bank Plc	7,140	0.82
GBP	417,867	OneSavings Bank Plc^	1,707	0.20
GBP	74,635	TBC Bank Group Plc^	1,167	0.13
GBP	615,270	Virgin Money Holdings UK Plc	1,720	0.20
<b>Beverages</b>				
GBP	185,429	AG Barr Plc^	1,224	0.14
GBP	582,447	Britvic Plc	3,949	0.46
GBP	1,371,522	Marston's Plc^	1,423	0.16
<b>Building materials and fixtures</b>				
GBP	844,417	Ibstock Plc^	2,206	0.25
GBP	447,079	Marshalls Plc^	1,863	0.22
GBP	406,862	Polypipe Group Plc^	1,588	0.18
<b>Chemicals</b>				
GBP	1,022,931	Elementis Plc^	2,985	0.35
GBP	583,130	Essentra Plc^	2,610	0.30
GBP	588,181	Synthomer Plc^	2,785	0.32
GBP	180,172	Victrex Plc^	4,670	0.54
<b>Commercial services</b>				
GBP	1,370,478	AA Plc	1,090	0.13
GBP	531,400	Aggreko Plc^	3,972	0.46
GBP	874,908	Ascential Plc^	3,563	0.41
GBP	1,122,351	Babcock International Group Plc^	7,315	0.84
GBP	1,660,245	BCA Marketplace Plc^	2,739	0.32
GBP	1,476,302	Capita Plc^	2,601	0.30
GBP	107,466	Dignity Plc^	879	0.10
GBP	721,628	Equiniti Group Plc^	2,075	0.24
GBP	2,945,433	Hays Plc^	5,705	0.66
GBP	813,767	Mitie Group Plc^	1,280	0.15
GBP	692,796	Pagegroup Plc^	3,720	0.43

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United Kingdom (28 February 2017: 85.65%) (cont)</b>				
<b>Commercial services (cont)</b>				
GBP	1,241,140	QinetiQ Group Plc	2,546	0.29
GBP	289,756	Savills Plc^	2,774	0.32
<b>Computers</b>				
GBP	165,198	Computacenter Plc^	1,824	0.21
GBP	184,054	FDM Group Holdings Plc^	1,585	0.18
GBP	2,439,045	Serco Group Plc^	2,219	0.26
GBP	232,082	Softcat Plc^	1,353	0.16
GBP	716,123	Sophos Group Plc^	3,569	0.41
<b>Cosmetics &amp; personal care</b>				
GBP	414,652	PZ Cussons Plc^	1,171	0.14
<b>Distribution &amp; wholesale</b>				
GBP	246,729	Diploma Plc^	2,704	0.31
GBP	929,793	Inchcape Plc^	6,309	0.73
GBP	1,330,354	SIG Plc^	1,929	0.22
GBP	559,483	Travis Perkins Plc^	7,189	0.83
<b>Diversified financial services</b>				
GBP	856,149	Ashmore Group Plc^	3,534	0.41
GBP	592,778	Brewin Dolphin Holdings Plc^	2,043	0.24
GBP	333,950	Close Brothers Group Plc^	5,243	0.61
GBP	798,244	IG Group Holdings Plc^	6,454	0.74
GBP	613,668	Intermediate Capital Group Plc^	6,493	0.75
GBP	2,219,743	IP Group Plc^	2,548	0.29
GBP	916,980	Jupiter Fund Management Plc^	4,697	0.54
GBP	3,614,872	Man Group Plc^	6,209	0.72
GBP	696,731	NEX Group Plc^	4,686	0.54
GBP	587,632	Paragon Banking Group Plc^	2,866	0.33
GBP	332,862	Provident Financial Plc^	3,262	0.38
GBP	111,497	Rathbone Brothers Plc^	2,903	0.33
GBP	115,846	Securities Trust of Scotland	-	0.00
GBP	1,225,162	TP ICAP Plc^	6,586	0.76
GBP	106,677	Worldwide Healthcare Trust Plc^	2,656	0.31
<b>Electricity</b>				
GBP	899,222	Drax Group Plc^	2,235	0.26
<b>Electronics</b>				
GBP	975,032	Electrocomponents Plc	6,129	0.71
GBP	75,912	Renishaw Plc^	3,670	0.42
GBP	1,920,182	Rotork Plc^	5,664	0.65
GBP	265,748	Spectris Plc^	7,242	0.84
<b>Engineering &amp; construction</b>				
GBP	1,521,074	Balfour Beatty Plc^	4,034	0.47
GBP	2,278,381	BBA Aviation Plc^	7,856	0.91
GBP	599,253	HomeServe Plc^	4,315	0.50
GBP	205,124	Kier Group Plc^	2,127	0.24
<b>Entertainment</b>				
GBP	2,232,175	Cineworld Group Plc^	5,290	0.61
GBP	3,915,501	Ladbrokes Coral Group Plc	6,443	0.74
GBP	1,566,150	Merlin Entertainments Plc^	5,325	0.62
GBP	373,505	Rank Group Plc^	822	0.09
GBP	1,893,774	William Hill Plc^	6,221	0.72



## Schedule of Investments (continued)

## iSHARES FTSE 250 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 99.54%) (cont)</b>				
<b>United Kingdom (28 February 2017: 85.65%) (cont)</b>				
<b>Environmental control</b>				
GBP	1,353,452	Renewi Plc <sup>^</sup>	1,225	0.14
<b>Equity investment instruments</b>				
GBP	208,199	Aberforth Smaller Companies Trust Plc <sup>^</sup>	2,665	0.31
GBP	783,364	Alliance Trust Plc <sup>^</sup>	5,781	0.67
GBP	275,272	Bankers Investment Trust Plc <sup>^</sup>	2,428	0.28
GBP	261,229	British Empire Trust Plc <sup>^</sup>	1,883	0.22
GBP	70,862	Caledonia Investments Plc <sup>^</sup>	1,924	0.22
GBP	766,152	City of London Investment Trust Plc <sup>^</sup>	3,141	0.36
GBP	435,408	Edinburgh Investment Trust Plc <sup>^</sup>	2,774	0.32
GBP	129,496	F&C Global Smaller Companies Plc <sup>^</sup>	1,696	0.20
GBP	807,500	Fidelity China Special Situations Plc <sup>^</sup>	1,974	0.23
GBP	911,986	Fidelity European Values Plc <sup>^</sup>	2,025	0.23
GBP	357,134	Finsbury Growth & Income Trust Plc <sup>^</sup>	2,671	0.31
GBP	1,214,047	Foreign & Colonial Investment Trust Plc <sup>^</sup>	7,903	0.91
GBP	2,272,916	Greencoat UK Wind Plc <sup>^</sup>	2,778	0.32
GBP	157,959	Herald Investment Trust Plc <sup>^</sup>	1,856	0.21
GBP	525,566	JPMorgan American Investment Trust Plc <sup>^</sup>	2,100	0.24
GBP	279,826	JPMorgan Emerging Markets Investment Trust Plc <sup>^</sup>	2,493	0.29
GBP	229,681	JPMorgan Indian Investment Trust Plc <sup>^</sup>	1,619	0.19
GBP	234,403	Jupiter European Opportunities Trust Plc <sup>^</sup>	1,725	0.20
GBP	184,477	Mercantile Investment Trust Plc <sup>^</sup>	3,874	0.45
GBP	473,541	Monks Investment Trust Plc <sup>^</sup>	3,788	0.44
GBP	274,475	Murray International Trust Plc <sup>^</sup>	3,382	0.39
GBP	531,447	Perpetual Income and Growth Investment Trust Plc <sup>^</sup>	1,868	0.22
GBP	4,450	Personal Assets Trust Plc <sup>^</sup>	1,776	0.21
GBP	295,176	Polar Capital Technology Trust Plc <sup>^</sup>	3,459	0.40
GBP	279,874	RIT Capital Partners Plc <sup>^</sup>	5,402	0.62
GBP	365,875	Schroder AsiaPacific Fund Plc <sup>^</sup>	1,690	0.20
GBP	181,681	Scottish Investment Trust Plc <sup>^</sup>	1,501	0.17
GBP	145,766	Temple Bar Investment Trust Plc <sup>^</sup>	1,840	0.21
GBP	611,003	Templeton Emerging Markets Investment Trust Plc <sup>^</sup>	4,784	0.55
GBP	711,263	TR Property Investment Trust Plc	2,646	0.31
GBP	395,045	Witan Investment Trust Plc <sup>^</sup>	4,188	0.48
GBP	1,867,929	Woodford Patient Capital Trust Plc <sup>^</sup>	1,408	0.16
<b>Food</b>				
GBP	3,681,562	Booker Group Plc <sup>^</sup>	8,361	0.97
GBP	110,432	Cranswick Plc <sup>^</sup>	3,377	0.39
GBP	297,470	Dairy Crest Group Plc <sup>^</sup>	1,646	0.19

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United Kingdom (28 February 2017: 85.65%) (cont)</b>				
<b>Food (cont)</b>				
GBP	222,034	Greggs Plc <sup>^</sup>	2,653	0.31
GBP	959,285	Ocado Group Plc <sup>^</sup>	5,307	0.61
GBP	1,046,909	SSP Group Plc <sup>^</sup>	6,329	0.73
GBP	1,035,911	Tate & Lyle Plc <sup>^</sup>	5,805	0.67
<b>Healthcare products</b>				
GBP	2,930,281	ConvaTec Group Plc <sup>^</sup>	6,051	0.70
<b>Healthcare services</b>				
GBP	612,661	Spire Healthcare Group Plc <sup>^</sup>	1,408	0.16
<b>Home builders</b>				
GBP	273,477	Bellway Plc <sup>^</sup>	8,522	0.99
GBP	298,957	Bovis Homes Group Plc <sup>^</sup>	3,140	0.36
GBP	845,904	Countryside Properties Plc <sup>^</sup>	2,654	0.31
GBP	549,263	Crest Nicholson Holdings Plc <sup>^</sup>	2,616	0.30
GBP	180,942	Galliford Try Plc <sup>^</sup>	1,661	0.19
GBP	531,528	Redrow Plc <sup>^</sup>	3,131	0.36
<b>Home furnishings</b>				
GBP	1,327,085	Howden Joinery Group Plc <sup>^</sup>	5,894	0.68
<b>Hotels</b>				
GBP	261,902	Millennium & Copthorne Hotels Plc	1,396	0.16
<b>Insurance</b>				
GBP	1,143,616	Beazley Plc <sup>^</sup>	5,947	0.69
GBP	624,605	esure Group Plc <sup>^</sup>	1,420	0.16
GBP	690,306	Hastings Group Holdings Plc <sup>^</sup>	2,158	0.25
GBP	271,474	Jardine Lloyd Thompson Group Plc <sup>^</sup>	3,589	0.42
GBP	1,467,515	Just Group Plc	2,139	0.25
GBP	2,453,360	Saga Plc <sup>^</sup>	2,797	0.32
<b>Internet</b>				
GBP	2,079,980	Auto Trader Group Plc <sup>^</sup>	7,592	0.88
GBP	1,141,559	Moneysupermarket.com Group Plc <sup>^</sup>	2,974	0.34
GBP	204,359	Rightmove Plc	8,740	1.01
GBP	663,451	ZPG Plc <sup>^</sup>	2,243	0.26
<b>Investment services</b>				
GBP	825,529	John Laing Group Plc <sup>^</sup>	2,237	0.26
GBP	4,227,392	Melrose Industries Plc <sup>^</sup>	9,651	1.11
<b>Iron &amp; steel</b>				
GBP	636,118	Ferrexpo Plc <sup>^</sup>	1,989	0.23
<b>Leisure time</b>				
GBP	3,031,242	Thomas Cook Group Plc <sup>^</sup>	3,719	0.43
<b>Machinery - diversified</b>				
GBP	163,247	Spirax-Sarco Engineering Plc	9,322	1.07
GBP	496,325	Weir Group Plc <sup>^</sup>	10,105	1.17
<b>Media</b>				
GBP	115,893	Euromoney Institutional Investor Plc <sup>^</sup>	1,391	0.16
<b>Metal fabricate/ hardware</b>				
GBP	416,033	Bodycote Plc <sup>^</sup>	3,840	0.44



## Schedule of Investments (continued)

## iSHARES FTSE 250 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 99.54%) (cont)</b>				
<b>United Kingdom (28 February 2017: 85.65%) (cont)</b>				
<b>Mining</b>				
GBP	341,750	Acacia Mining Plc^	475	0.06
GBP	540,812	Hochschild Mining Plc^	1,106	0.13
GBP	516,300	KAZ Minerals Plc	4,427	0.51
GBP	9,472,714	Sirius Minerals Plc^	2,605	0.30
GBP	178,326	Vedanta Resources Plc	1,310	0.15
<b>Miscellaneous manufacturers</b>				
GBP	433,602	Fenner Plc^	2,072	0.24
GBP	176,608	Hill & Smith Holdings Plc^	2,146	0.25
GBP	597,710	IMI Plc^	7,334	0.85
GBP	616,170	Morgan Advanced Materials Plc^	2,083	0.24
GBP	925,201	Senior Plc^	2,690	0.31
GBP	476,405	Vesuvius Plc^	2,813	0.32
<b>Oil &amp; gas</b>				
GBP	1,289,581	Cairn Energy Plc^	2,414	0.28
GBP	3,028,357	Tullow Oil Plc^	5,506	0.64
<b>Oil &amp; gas services</b>				
GBP	301,950	Hunting Plc^	1,838	0.21
GBP	1,455,683	John Wood Group Plc^	8,923	1.03
<b>Packaging &amp; containers</b>				
GBP	909,459	RPC Group Plc^	7,312	0.84
<b>Pharmaceuticals</b>				
GBP	856,267	BTG Plc^	5,621	0.65
GBP	200,256	Dechra Pharmaceuticals Plc^	5,042	0.58
GBP	308,109	Hikma Pharmaceuticals Plc^	2,655	0.31
GBP	1,584,489	Indivior Plc	6,039	0.70
GBP	1,473,497	Vectura Group Plc^	1,068	0.12
<b>Real estate investment &amp; services</b>				
GBP	1,619,397	Capital & Counties Properties Plc^	4,308	0.50
GBP	340,221	CLS Holdings Plc^	745	0.09
GBP	9,888	Daejan Holdings Plc^	566	0.06
GBP	896,462	Grainger Plc^	2,447	0.28
GBP	1,201,806	McCarthy & Stone Plc^	1,646	0.19
GBP	384,716	St Modwen Properties Plc^	1,475	0.17
<b>Real estate investment trusts</b>				
GBP	4,643,623	Assura Plc^	2,684	0.31
GBP	320,463	Big Yellow Group Plc^	2,663	0.31
GBP	223,467	Derwent London Plc^	6,420	0.74
GBP	722,675	Great Portland Estates Plc^	4,538	0.53
GBP	891,256	Hansteen Holdings Plc^	1,179	0.14
GBP	1,986,440	Intu Properties Plc^	4,017	0.46
GBP	1,432,567	LondonMetric Property Plc^	2,546	0.29
GBP	659,991	NewRiver REIT Plc^	1,950	0.23
GBP	507,338	Shaftesbury Plc^	4,883	0.56
GBP	3,019,516	Tritax Big Box REIT Plc^	4,243	0.49
GBP	525,555	Unite Group Plc^	4,002	0.46
GBP	267,918	Workspace Group Plc^	2,541	0.29

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>United Kingdom (28 February 2017: 85.65%) (cont)</b>				
<b>Retail</b>				
GBP	716,901	Card Factory Plc	1,416	0.16
GBP	2,215,235	Dixons Carphone Plc	4,355	0.50
GBP	1,099,831	Domino's Pizza Group Plc^	3,586	0.42
GBP	212,888	Dunelm Group Plc^	1,235	0.14
GBP	680,779	Greene King Plc^	3,554	0.41
GBP	431,625	Halfords Group Plc^	1,529	0.18
GBP	804,629	JD Sports Fashion Plc^	3,084	0.36
GBP	159,430	JD Wetherspoon Plc^	2,022	0.24
GBP	466,693	Mitchells & Butlers Plc^	1,141	0.13
GBP	331,201	N Brown Group Plc^	631	0.07
GBP	958,898	Pets at Home Group Plc^	1,644	0.19
GBP	509,999	Sports Direct International Plc^	1,874	0.22
GBP	112,426	Superdry Plc^	1,925	0.22
GBP	236,098	WH Smith Plc^	4,788	0.55
<b>Software</b>				
GBP	213,025	Alfa Financial Software Holdings Plc^	980	0.11
GBP	141,470	Aveva Group Plc^	4,083	0.47
GBP	84,096	Fidessa Group Plc^	3,153	0.37
<b>Storage &amp; warehousing</b>				
GBP	458,499	Safestore Holdings Plc	2,274	0.26
<b>Telecommunications</b>				
GBP	1,017,988	Immarsat Plc^	4,783	0.55
GBP	1,170,724	TalkTalk Telecom Group Plc	1,201	0.14
GBP	128,204	Telecom Plus Plc^	1,603	0.19
<b>Textile</b>				
GBP	3,140,187	Coats Group Plc^	2,578	0.30
<b>Transportation</b>				
GBP	53,883	Clarkson Plc^	1,843	0.21
GBP	2,690,390	Firstgroup Plc^	2,205	0.26
GBP	94,403	Go-Ahead Group Plc^	1,445	0.17
GBP	89,331	James Fisher & Sons Plc^	1,395	0.16
GBP	941,453	National Express Group Plc	3,288	0.38
GBP	2,039,944	Royal Mail Plc^	11,424	1.32
GBP	919,536	Stagecoach Group Plc^	1,309	0.15
<b>Water</b>				
GBP	927,081	Pennon Group Plc^	5,642	0.65
<b>Total United Kingdom</b>			<b>730,628</b>	<b>84.39</b>
<b>Total equities</b>			<b>857,575</b>	<b>99.05</b>

Ccy	No. of contracts	Underlying exposure £'000	Fair value £'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.02%)</b>				
<b>Futures contracts (28 February 2017: 0.02%)</b>				
GBP	207	FTSE 250 Index Futures March 2018	8,475 (325)	(0.04)
<b>Total unrealised losses on futures contracts</b>			<b>(325)</b>	<b>(0.04)</b>
<b>Total financial derivative instruments</b>			<b>(325)</b>	<b>(0.04)</b>

# Schedule of Investments (continued)

## iSHARES FTSE 250 UCITS ETF (continued)

As at 28 February 2018

	Fair value £000	% of net asset value
<b>Total value of investments</b>	<b>857,250</b>	<b>99.01</b>
<b>Cash<sup>†</sup></b>	<b>8,126</b>	<b>0.94</b>
<b>Other net assets</b>	<b>455</b>	<b>0.05</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>865,831</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of £7,510,346 are held with State Street Bank and Trust Company. £615,591 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	857,575	98.98
Other assets	8,849	1.02
<b>Total current assets</b>	<b>866,424</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES FTSEUROFIRST 80 UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.61%)</b>				
		<b>Equities (28 February 2017: 99.61%)</b>		
		<b>Belgium (28 February 2017: 3.75%)</b>		
		<b>Banks</b>		
EUR	3,217	KBC Group NV	249	0.76
		<b>Beverages</b>		
EUR	8,821	Anheuser-Busch InBev SA/NV	771	2.36
		<b>Total Belgium</b>	<b>1,020</b>	<b>3.12</b>
		<b>Finland (28 February 2017: 2.69%)</b>		
		<b>Electricity</b>		
EUR	5,047	Fortum Oyj^	91	0.28
		<b>Insurance</b>		
EUR	5,473	Sampo Oyj	255	0.78
		<b>Machinery - diversified</b>		
EUR	4,453	Kone Oyj	190	0.58
		<b>Telecommunications</b>		
EUR	65,853	Nokia Oyj^	316	0.97
		<b>Total Finland</b>	<b>852</b>	<b>2.61</b>
		<b>France (28 February 2017: 30.98%)</b>		
		<b>Aerospace &amp; defence</b>		
EUR	3,374	Safran SA	307	0.94
		<b>Apparel retailers</b>		
EUR	868	Kering SA	337	1.03
EUR	2,893	LVMH Moet Hennessy Louis Vuitton SE^	713	2.18
		<b>Auto manufacturers</b>		
EUR	2,155	Renault SA	193	0.59
		<b>Auto parts &amp; equipment</b>		
EUR	2,066	Cie Generale des Etablissements Michelin SCA^	262	0.80
		<b>Banks</b>		
EUR	12,537	BNP Paribas SA	820	2.51
EUR	13,312	Credit Agricole SA	188	0.57
EUR	8,517	Societe Generale SA	401	1.23
		<b>Beverages</b>		
EUR	2,474	Pernod Ricard SA	334	1.02
		<b>Building materials and fixtures</b>		
EUR	5,750	Cie de Saint-Gobain	269	0.82
		<b>Chemicals</b>		
EUR	4,851	Air Liquide SA	500	1.53
		<b>Cosmetics &amp; personal care</b>		
EUR	2,792	L'Oreal SA	494	1.51
		<b>Electrical components &amp; equipment</b>		
EUR	3,045	Legrand SA	196	0.60
EUR	6,143	Schneider Electric SE	440	1.35
		<b>Electricity</b>		
EUR	19,218	Engie SA^	247	0.76
		<b>Engineering &amp; construction</b>		
EUR	5,404	Vinci SA	439	1.34

Ccy	Holding	Investment	Fair value €000	% of net asset value
		<b>France (28 February 2017: 30.98%) (cont)</b>		
		<b>Food</b>		
EUR	6,187	Carrefour SA^	117	0.36
EUR	6,810	Danone SA	448	1.37
		<b>Healthcare products</b>		
EUR	2,361	Essilor International Cie Generale d'Optique SA^	255	0.78
		<b>Insurance</b>		
EUR	21,962	AXA SA	568	1.74
		<b>Media</b>		
EUR	12,402	Vivendi SA	264	0.81
		<b>Oil &amp; gas</b>		
EUR	25,631	Total SA	1,204	3.68
		<b>Pharmaceuticals</b>		
EUR	12,679	Sanofi	824	2.52
		<b>Real estate investment trusts</b>		
EUR	1,140	Unibail-Rodamco SE	219	0.67
		<b>Telecommunications</b>		
EUR	22,230	Orange SA	310	0.95
		<b>Total France</b>	<b>10,349</b>	<b>31.66</b>
		<b>Germany (28 February 2017: 34.71%)</b>		
		<b>Apparel retailers</b>		
EUR	2,283	Adidas AG	417	1.28
		<b>Auto manufacturers</b>		
EUR	3,729	Bayerische Motoren Werke AG^	324	0.99
EUR	11,193	Daimler AG^	789	2.41
EUR	2,111	Volkswagen AG	340	1.04
		<b>Auto parts &amp; equipment</b>		
EUR	1,247	Continental AG^	281	0.86
		<b>Banks</b>		
EUR	12,160	Commerzbank AG	155	0.48
EUR	21,628	Deutsche Bank AG	285	0.87
		<b>Chemicals</b>		
EUR	10,631	BASF SE^	919	2.81
EUR	2,155	Linde AG	397	1.22
		<b>Diversified financial services</b>		
EUR	2,185	Deutsche Boerse AG	239	0.73
		<b>Electricity</b>		
EUR	23,669	E.ON SE	198	0.61
EUR	5,701	RWE AG	93	0.28
		<b>Healthcare services</b>		
EUR	2,486	Fresenius Medical Care AG & Co KGaA	216	0.66
EUR	4,708	Fresenius SE & Co KGaA	316	0.97
		<b>Household goods &amp; home construction</b>		
EUR	2,040	Henkel AG & Co KGaA^	223	0.68
		<b>Insurance</b>		
EUR	5,185	Allianz SE	996	3.04
EUR	1,597	Muenchener Rueckversicherungs- Gesellschaft AG	294	0.90
		<b>Iron &amp; steel</b>		
EUR	5,440	ThyssenKrupp AG	121	0.37

## Schedule of Investments (continued)

## iSHARES FTSEUROFIRST 80 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.61%) (cont)</b>				
<b>Germany (28 February 2017: 34.71%) (cont)</b>				
<b>Miscellaneous manufacturers</b>				
EUR	8,821	Siemens AG	957	2.93
<b>Pharmaceuticals</b>				
EUR	9,613	Bayer AG^	925	2.83
<b>Real estate investment &amp; services</b>				
EUR	5,686	Vonovia SE	214	0.65
<b>Semiconductors</b>				
EUR	13,186	Infineon Technologies AG	295	0.90
<b>Software</b>				
EUR	10,554	SAP SE	910	2.78
<b>Telecommunications</b>				
EUR	37,607	Deutsche Telekom AG^	499	1.53
<b>Transportation</b>				
EUR	11,077	Deutsche Post AG	417	1.28
<b>Total Germany</b>			<b>10,820</b>	<b>33.10</b>
<b>Italy (28 February 2017: 5.55%)</b>				
<b>Banks</b>				
EUR	157,770	Intesa Sanpaolo SpA^	488	1.50
EUR	25,911	UniCredit SpA^	452	1.38
<b>Electricity</b>				
EUR	90,311	Enel SpA^	432	1.32
<b>Insurance</b>				
EUR	15,312	Assicurazioni Generali SpA^	236	0.72
<b>Oil &amp; gas</b>				
EUR	29,034	Eni SpA	398	1.22
<b>Telecommunications</b>				
EUR	133,304	Telecom Italia SpA	99	0.30
<b>Total Italy</b>			<b>2,105</b>	<b>6.44</b>
<b>Luxembourg (28 February 2017: 0.56%)</b>				
<b>Iron &amp; steel</b>				
EUR	7,030	ArcelorMittal	199	0.61
<b>Total Luxembourg</b>			<b>199</b>	<b>0.61</b>
<b>Netherlands (28 February 2017: 11.55%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	6,331	Airbus SE	623	1.90
<b>Banks</b>				
EUR	44,982	ING Groep NV^	651	1.99
<b>Beverages</b>				
EUR	2,756	Heineken NV	236	0.72
<b>Chemicals</b>				
EUR	2,941	Akzo Nobel NV	234	0.72
<b>Commercial services</b>				
EUR	10,266	Relx NV	173	0.53
<b>Cosmetics &amp; personal care</b>				
EUR	17,773	Unilever NV	764	2.34
<b>Electronics</b>				
EUR	10,923	Koninklijke Philips NV	344	1.05

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Netherlands (28 February 2017: 11.55%) (cont)</b>				
<b>Food</b>				
EUR	14,787	Koninklijke Ahold Delhaize NV	274	0.84
<b>Insurance</b>				
EUR	20,418	Aegon NV^	117	0.36
<b>Semiconductors</b>				
EUR	3,639	ASML Holding NV^	587	1.79
<b>Total Netherlands</b>			<b>4,003</b>	<b>12.24</b>
<b>Spain (28 February 2017: 9.82%)</b>				
<b>Banks</b>				
EUR	77,381	Banco Bilbao Vizcaya Argentaria SA^	533	1.63
EUR	183,898	Banco Santander SA	1,042	3.19
<b>Electricity</b>				
EUR	64,985	Iberdrola SA^	395	1.21
<b>Oil &amp; gas</b>				
EUR	13,820	Repsol SA	203	0.62
<b>Retail</b>				
EUR	12,161	Industria de Diseno Textil SA^	304	0.93
<b>Software</b>				
EUR	4,795	Amadeus IT Group SA	291	0.89
<b>Telecommunications</b>				
EUR	52,813	Telefonica SA^	422	1.29
<b>Total Spain</b>			<b>3,190</b>	<b>9.76</b>
<b>Total equities</b>			<b>32,538</b>	<b>99.54</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.01%)</b>				
<b>Futures contracts (28 February 2017: 0.01%)</b>				
EUR	4	Euro Stoxx 50 Index Futures March 2018	144 (6)	(0.02)
<b>Total unrealised losses on futures contracts</b>			<b>(6)</b>	<b>(0.02)</b>
<b>Total financial derivative instruments</b>			<b>(6)</b>	<b>(0.02)</b>

	Fair value €000	% of net asset value
<b>Total value of investments</b>	<b>32,532</b>	<b>99.52</b>
<b>Cash<sup>†</sup></b>	<b>91</b>	<b>0.28</b>
<b>Other net assets</b>	<b>66</b>	<b>0.20</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>32,689</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €75,593 are held with State Street Bank and Trust Company. €15,070 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# Schedule of Investments (continued)

## iSHARES FTSEUROFIRST 80 UCITS ETF (continued)

As at 28 February 2018

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	<b>Fair value €000</b>	<b>% of total current assets</b>
Transferable securities admitted to an official stock exchange listing	32,538	99.49
Other assets	167	0.51
<b>Total current assets</b>	<b>32,705</b>	<b>100.00</b>

# Schedule of Investments (continued)

## iSHARES FTSEUROFIRST 100 UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.30%)</b>				
		<b>Equities (28 February 2017: 99.30%)</b>		
		<b>Belgium (28 February 2017: 2.03%)</b>		
		<b>Beverages</b>		
EUR	4,833	Anheuser-Busch InBev SA/NV	423	1.61
		<b>Total Belgium</b>	<b>423</b>	<b>1.61</b>
		<b>Finland (28 February 2017: 1.17%)</b>		
		<b>Insurance</b>		
EUR	2,909	Sampo Oyj	136	0.51
		<b>Telecommunications</b>		
EUR	36,158	Nokia Oyj	173	0.66
		<b>Total Finland</b>	<b>309</b>	<b>1.17</b>
		<b>France (28 February 2017: 18.16%)</b>		
		<b>Advertising</b>		
EUR	1,322	Publicis Groupe SA	82	0.31
		<b>Apparel retailers</b>		
EUR	475	Kering SA	184	0.70
EUR	1,580	LVMH Moët Hennessy Louis Vuitton SE <sup>^</sup>	390	1.48
		<b>Auto manufacturers</b>		
EUR	1,188	Renault SA	106	0.40
		<b>Banks</b>		
EUR	6,793	BNP Paribas SA	444	1.69
EUR	4,660	Société Générale SA	220	0.83
		<b>Beverages</b>		
EUR	1,349	Pernod Ricard SA	182	0.69
		<b>Building materials and fixtures</b>		
EUR	3,126	Cie de Saint-Gobain	146	0.56
		<b>Chemicals</b>		
EUR	2,664	Air Liquide SA <sup>^</sup>	275	1.04
		<b>Cosmetics &amp; personal care</b>		
EUR	1,527	L'Oréal SA	270	1.03
		<b>Electrical components &amp; equipment</b>		
EUR	3,383	Schneider Electric SE	242	0.92
		<b>Electricity</b>		
EUR	10,459	Engie SA <sup>^</sup>	135	0.51
		<b>Engineering &amp; construction</b>		
EUR	2,959	Vinci SA	241	0.91
		<b>Food</b>		
EUR	3,475	Carrefour SA <sup>^</sup>	66	0.25
EUR	3,739	Danone SA	246	0.93
		<b>Insurance</b>		
EUR	12,002	AXA SA	310	1.18
		<b>Media</b>		
EUR	6,839	Vivendi SA	145	0.55
		<b>Oil &amp; gas</b>		
EUR	14,057	Total SA	660	2.51

Ccy	Holding	Investment	Fair value €000	% of net asset value
		<b>France (28 February 2017: 18.16%) (cont)</b>		
		<b>Pharmaceuticals</b>		
EUR	6,941	Sanofi	451	1.71
		<b>Real estate investment trusts</b>		
EUR	634	Unibail-Rodamco SE	122	0.46
		<b>Telecommunications</b>		
EUR	12,223	Orange SA	171	0.65
		<b>Total France</b>	<b>5,088</b>	<b>19.31</b>
		<b>Germany (28 February 2017: 19.16%)</b>		
		<b>Apparel retailers</b>		
EUR	1,264	Adidas AG	231	0.88
		<b>Auto manufacturers</b>		
EUR	2,030	Bayerische Motoren Werke AG <sup>^</sup>	176	0.67
EUR	6,128	Daimler AG <sup>^</sup>	432	1.64
EUR	1,165	Volkswagen AG	188	0.71
		<b>Banks</b>		
EUR	11,876	Deutsche Bank AG	157	0.60
		<b>Chemicals</b>		
EUR	5,780	BASF SE <sup>^</sup>	500	1.90
EUR	1,195	Linde AG	220	0.83
		<b>Electricity</b>		
EUR	13,214	E.ON SE	111	0.42
EUR	3,122	RWE AG	51	0.19
		<b>Healthcare services</b>		
EUR	2,593	Fresenius SE & Co KGaA	174	0.66
		<b>Insurance</b>		
EUR	2,838	Allianz SE <sup>^</sup>	545	2.07
EUR	877	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	161	0.61
		<b>Miscellaneous manufacturers</b>		
EUR	4,831	Siemens AG	524	1.99
		<b>Pharmaceuticals</b>		
EUR	5,264	Bayer AG	506	1.92
		<b>Software</b>		
EUR	5,733	SAP SE	494	1.87
		<b>Telecommunications</b>		
EUR	20,652	Deutsche Telekom AG <sup>^</sup>	274	1.04
		<b>Transportation</b>		
EUR	6,108	Deutsche Post AG <sup>^</sup>	230	0.87
		<b>Total Germany</b>	<b>4,974</b>	<b>18.87</b>
		<b>Italy (28 February 2017: 3.59%)</b>		
		<b>Banks</b>		
EUR	86,633	Intesa Sanpaolo SpA <sup>^</sup>	268	1.02
EUR	14,254	UniCredit SpA <sup>^</sup>	249	0.94
		<b>Electricity</b>		
EUR	49,793	Enel SpA <sup>^</sup>	238	0.90
		<b>Insurance</b>		
EUR	8,461	Assicurazioni Generali SpA	131	0.50

## Schedule of Investments (continued)

## iSHARES FTSEUROFIRST 100 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.30%) (cont)</b>				
<b>Italy (28 February 2017: 3.59%) (cont)</b>				
<b>Oil &amp; gas</b>				
EUR	15,858	Eni SpA	217	0.82
<b>Telecommunications</b>				
EUR	73,660	Telecom Italia SpA	54	0.21
<b>Total Italy</b>			<b>1,157</b>	<b>4.39</b>
<b>Jersey (28 February 2017: 3.50%)</b>				
<b>Advertising</b>				
GBP	7,818	WPP Plc	123	0.47
<b>Biotechnology</b>				
GBP	5,599	Shire Plc	197	0.75
<b>Commercial services</b>				
GBP	5,925	Experian Plc	104	0.39
<b>Mining</b>				
GBP	74,335	Glencore Plc^	324	1.23
<b>Total Jersey</b>			<b>748</b>	<b>2.84</b>
<b>Luxembourg (28 February 2017: 0.37%)</b>				
<b>Iron &amp; steel</b>				
EUR	3,808	ArcelorMittal	108	0.41
<b>Total Luxembourg</b>			<b>108</b>	<b>0.41</b>
<b>Netherlands (28 February 2017: 7.24%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	3,483	Airbus SE	342	1.30
<b>Banks</b>				
EUR	24,719	ING Groep NV^	358	1.36
<b>Beverages</b>				
EUR	1,517	Heineken NV	130	0.49
<b>Chemicals</b>				
EUR	1,624	Akzo Nobel NV	130	0.49
<b>Commercial services</b>				
EUR	5,518	Relx NV	93	0.35
<b>Cosmetics &amp; personal care</b>				
EUR	9,653	Unilever NV	415	1.58
<b>Electronics</b>				
EUR	5,998	Koninklijke Philips NV	189	0.72
<b>Food</b>				
EUR	8,154	Koninklijke Ahold Delhaize NV	151	0.57
<b>Semiconductors</b>				
EUR	1,993	ASML Holding NV^	321	1.22
<b>Total Netherlands</b>			<b>2,129</b>	<b>8.08</b>
<b>Spain (28 February 2017: 5.90%)</b>				
<b>Banks</b>				
EUR	42,385	Banco Bilbao Vizcaya Argentaria SA	292	1.11
EUR	100,880	Banco Santander SA^	572	2.17

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Spain (28 February 2017: 5.90%) (cont)</b>				
<b>Electricity</b>				
EUR	35,661	Iberdrola SA	216	0.82
<b>Oil &amp; gas</b>				
EUR	7,491	Repsol SA	110	0.42
<b>Retail</b>				
EUR	6,691	Industria de Diseno Textil SA	167	0.63
<b>Telecommunications</b>				
EUR	29,000	Telefonica SA	232	0.88
<b>Total Spain</b>			<b>1,589</b>	<b>6.03</b>
<b>United Kingdom (28 February 2017: 38.18%)</b>				
<b>Aerospace &amp; defence</b>				
GBP	20,308	BAE Systems Plc^	133	0.50
GBP	10,458	Rolls-Royce Holdings Plc	99	0.38
<b>Agriculture</b>				
GBP	14,585	British American Tobacco Plc	708	2.69
GBP	5,984	Imperial Brands Plc	177	0.67
<b>Banks</b>				
GBP	108,536	Barclays Plc	262	0.99
GBP	128,035	HSBC Holdings Plc	1,037	3.94
GBP	456,062	Lloyds Banking Group Plc	355	1.34
GBP	17,236	Standard Chartered Plc	158	0.60
<b>Beverages</b>				
GBP	15,790	Diageo Plc^	439	1.67
<b>Commercial services</b>				
GBP	6,828	Relx Plc	115	0.44
<b>Cosmetics &amp; personal care</b>				
GBP	7,384	Unilever Plc	312	1.18
<b>Electricity</b>				
GBP	6,461	SSE Plc	89	0.34
<b>Food</b>				
GBP	52,158	Tesco Plc	124	0.47
<b>Food Service</b>				
GBP	10,055	Compass Group Plc	176	0.67
<b>Gas</b>				
GBP	35,970	Centrica Plc	58	0.22
GBP	21,590	National Grid Plc^	181	0.69
<b>Household goods &amp; home construction</b>				
GBP	3,975	Reckitt Benckiser Group Plc	259	0.98
<b>Insurance</b>				
GBP	25,549	Aviva Plc	146	0.55
GBP	16,558	Prudential Plc	342	1.30
<b>Media</b>				
GBP	5,168	Pearson Plc	43	0.16
GBP	6,670	Sky Plc	101	0.39
<b>Mining</b>				
GBP	6,317	Anglo American Plc	127	0.48
GBP	13,369	BHP Billiton Plc	224	0.85
GBP	7,514	Rio Tinto Plc	334	1.27



## Schedule of Investments (continued)

## iSHARES FTSEUROFIRST 100 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.30%) (cont)</b>				
<b>United Kingdom (28 February 2017: 38.18%) (cont)</b>				
<b>Oil &amp; gas</b>				
GBP	123,003	BP Plc	660	2.50
EUR	28,971	Royal Dutch Shell Plc	759	2.88
GBP	23,847	Royal Dutch Shell Plc Class 'B'	626	2.38
<b>Pharmaceuticals</b>				
GBP	8,067	AstraZeneca Plc	435	1.65
GBP	30,909	GlaxoSmithKline Plc^	457	1.73
<b>Retail</b>				
GBP	13,929	Kingfisher Plc	56	0.21
GBP	870	Next Plc	48	0.18
<b>Telecommunications</b>				
GBP	53,730	BT Group Plc	145	0.55
GBP	170,535	Vodafone Group Plc	393	1.49
<b>Total United Kingdom</b>			<b>9,578</b>	<b>36.34</b>
<b>Total equities</b>			<b>26,103</b>	<b>99.05</b>

Ccy	No. of contracts	Underlying exposure €000	Fair value €000	% of net asset value	
Financial derivative instruments (28 February 2017: 0.01%)					
Futures contracts (28 February 2017: 0.01%)					
EUR	3	Euro Stoxx 50 Index Futures March 2018	106	(3)	(0.01)
EUR	2	Stoxx 50 Index Futures March 2018	64	(3)	(0.01)
GBP	1	FTSE 100 Index Futures March 2018	81	1	0.00
Total unrealised gains on futures contracts			1	0.00	
Total unrealised losses on futures contracts			(6)	(0.02)	
Net unrealised losses on futures contracts			(5)	(0.02)	
Total financial derivative instruments			(5)	(0.02)	

	Fair value €000	% of net asset value
<b>Total value of investments</b>	<b>26,098</b>	<b>99.03</b>
<b>Cash<sup>†</sup></b>	<b>136</b>	<b>0.52</b>
<b>Other net assets</b>	<b>119</b>	<b>0.45</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>26,353</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €116,556 are held with State Street Bank and Trust Company. €19,423 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the European Securities and Market Authority ("ESMA") and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	26,103	99.00
Exchange traded financial derivative instruments	1	0.00
Other assets	263	1.00
<b>Total current assets</b>	<b>26,367</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 98.16%)</b>				
<b>Bonds (28 February 2017: 98.16%)</b>				
<b>Australia (28 February 2017: 2.51%)</b>				
<b>Corporate Bonds</b>				
USD	200,000	Adani Abbot Point Terminal Pty Ltd 4.45% 15/12/2022	190	0.01
AUD	100,000	AGL Energy Ltd 5% 05/11/2021	82	0.01
EUR	100,000	APT Pipelines Ltd 1.375% 22/03/2022	126	0.01
EUR	100,000	APT Pipelines Ltd 2% 22/03/2027	125	0.01
USD	100,000	APT Pipelines Ltd 3.875% 11/10/2022	101	0.01
USD	200,000	APT Pipelines Ltd 4.2% 23/03/2025	202	0.02
GBP	100,000	APT Pipelines Ltd 4.25% 26/11/2024	151	0.01
USD	300,000	APT Pipelines Ltd 4.25% 15/07/2027	301	0.02
USD	50,000	APT Pipelines Ltd 5% 23/03/2035	52	0.00
USD	50,000	Asciano Finance Ltd 5% 07/04/2018	50	0.00
GBP	100,000	Asciano Finance Ltd 5% 19/09/2023	153	0.01
EUR	300,000	Aurizon Network Pty Ltd 3.125% 01/06/2026	409	0.03
EUR	100,000	AusNet Services Holdings Pty Ltd 3% 13/02/2024	138	0.01
AUD	200,000	AusNet Services Holdings Pty Ltd 5.25% 14/02/2020	163	0.01
EUR	325,000	Australia & New Zealand Banking Group Ltd 0.75% 29/09/2026	387	0.03
USD	250,000	Australia & New Zealand Banking Group Ltd 1.45% 15/05/2018	250	0.02
USD	200,000	Australia & New Zealand Banking Group Ltd 2.25% 13/06/2019	199	0.01
USD	250,000	Australia & New Zealand Banking Group Ltd 2.3% 01/06/2021	244	0.02
USD	250,000	Australia & New Zealand Banking Group Ltd 2.55% 23/11/2021	245	0.02
USD	550,000	Australia & New Zealand Banking Group Ltd 2.7% 16/11/2020	546	0.04
AUD	100,000	Australia & New Zealand Banking Group Ltd 3.75% 25/07/2019	79	0.01
USD	400,000	Australia & New Zealand Banking Group Ltd 4.4% 19/05/2026	403	0.03
USD	200,000	Australia & New Zealand Banking Group Ltd 4.5% 19/03/2024	205	0.02
USD	100,000	Australia & New Zealand Banking Group Ltd 5.1% 13/01/2020	104	0.01
EUR	100,000	Australia & New Zealand Banking Group Ltd 5.125% 10/09/2019	131	0.01
EUR	100,000	Australia Pacific Airports Melbourne Pty Ltd 3.125% 26/09/2023	138	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Australia (28 February 2017: 2.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	135,000	Barrick PD Australia Finance Pty Ltd 5.95% 15/10/2039	159	0.01
AUD	150,000	BHP Billiton Finance Ltd 3% 30/03/2020	118	0.01
EUR	100,000	BHP Billiton Finance Ltd 3% 29/05/2024	139	0.01
EUR	200,000	BHP Billiton Finance Ltd 3.125% 29/04/2033	288	0.02
EUR	300,000	BHP Billiton Finance Ltd 3.25% 24/09/2027	435	0.03
GBP	200,000	BHP Billiton Finance Ltd 4.3% 25/09/2042	339	0.03
EUR	100,000	BHP Billiton Finance Ltd 4.75% 22/04/2076	136	0.01
EUR	100,000	BHP Billiton Finance Ltd 5.625% 22/10/2079	148	0.01
GBP	100,000	BHP Billiton Finance Ltd 6.5% 22/10/2077	160	0.01
USD	200,000	BHP Billiton Finance USA Ltd 2.875% 24/02/2022	199	0.01
USD	542,000	BHP Billiton Finance USA Ltd 4.125% 24/02/2042	556	0.04
USD	200,000	BHP Billiton Finance USA Ltd 6.25% 19/10/2075	213	0.02
USD	250,000	BHP Billiton Finance USA Ltd 6.75% 19/10/2075	287	0.02
USD	100,000	Boral Finance Pty Ltd 3% 01/11/2022	98	0.01
EUR	100,000	Brambles Finance Ltd 2.375% 12/06/2024	133	0.01
EUR	100,000	Commonwealth Bank of Australia 1.125% 18/01/2028	120	0.01
USD	400,000	Commonwealth Bank of Australia 1.375% 06/09/2018	398	0.03
EUR	100,000	Commonwealth Bank of Australia 1.625% 04/02/2019	124	0.01
EUR	350,000	Commonwealth Bank of Australia 1.936% 03/10/2029	428	0.03
USD	200,000	Commonwealth Bank of Australia 2% 06/09/2021	193	0.01
EUR	200,000	Commonwealth Bank of Australia 2% 22/04/2027	253	0.02
USD	750,000	Commonwealth Bank of Australia 2.05% 18/09/2020	734	0.06
USD	350,000	Commonwealth Bank of Australia 2.25% 13/03/2019	349	0.03
USD	550,000	Commonwealth Bank of Australia 2.3% 06/09/2019	547	0.04
USD	250,000	Commonwealth Bank of Australia 2.3% 12/03/2020	247	0.02
USD	300,000	Commonwealth Bank of Australia 2.75% 10/03/2022	295	0.02
AUD	450,000	Commonwealth Bank of Australia 3.25% 17/01/2022	354	0.03
AUD	200,000	Commonwealth Bank of Australia 3.75% 18/10/2019	159	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Australia (28 February 2017: 2.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Commonwealth Bank of Australia 3.9% 12/07/2047 <sup>^</sup>	143	0.01	AUD	100,000	National Australia Bank Ltd 4% 23/05/2018	78	0.01
USD	250,000	Commonwealth Bank of Australia 4.316% 10/01/2048 <sup>^</sup>	240	0.02	EUR	200,000	National Australia Bank Ltd 4% 13/07/2020	267	0.02
USD	200,000	Commonwealth Bank of Australia 4.5% 09/12/2025	204	0.02	GBP	250,000	National Australia Bank Ltd 5.125% 09/12/2021	388	0.03
USD	50,000	Commonwealth Bank of Australia 5% 19/03/2020	52	0.00	USD	100,000	Newcrest Finance Pty Ltd 4.2% 01/10/2022	102	0.01
AUD	300,000	FBG Finance Pty Ltd 3.75% 07/08/2020	240	0.02	USD	50,000	Newcrest Finance Pty Ltd 5.75% 15/11/2041	54	0.00
AUD	250,000	FBG Finance Pty Ltd 4.1% 06/09/2027	197	0.01	EUR	400,000	Origin Energy Finance Ltd 2.5% 23/10/2020	518	0.04
USD	100,000	GAIF Bond Issuer Pty Ltd 3.4% 30/09/2026	95	0.01	USD	200,000	Origin Energy Finance Ltd 3.5% 09/10/2018	201	0.01
AUD	250,000	GE Capital Australia Funding Pty Ltd 5.25% 04/09/2020	207	0.02	USD	200,000	QBE Insurance Group Ltd 5.875% 17/06/2046	210	0.02
AUD	300,000	Glencore Australia Holdings Pty Ltd 4.5% 19/09/2019	239	0.02	GBP	112,000	QBE Insurance Group Ltd 6.115% 24/05/2042	173	0.01
EUR	100,000	Goodman Australia Finance Pty Ltd 1.375% 27/09/2025	120	0.01	USD	200,000	Rio Tinto Finance USA Ltd 3.75% 15/06/2025	204	0.02
CHF	150,000	Macquarie Bank Ltd 0.625% 04/09/2023	162	0.01	USD	450,000	Rio Tinto Finance USA Ltd 5.2% 02/11/2040	526	0.04
EUR	100,000	Macquarie Bank Ltd 2.5% 18/09/2018	124	0.01	USD	200,000	Rio Tinto Finance USA Ltd 7.125% 15/07/2028	257	0.02
USD	110,000	Macquarie Bank Ltd 2.6% 24/06/2019	110	0.01	EUR	100,000	Scentre Group Trust 1 1.5% 16/07/2020	126	0.01
USD	100,000	Macquarie Bank Ltd 2.85% 29/07/2020	100	0.01	GBP	200,000	Scentre Group Trust 1 3.875% 16/07/2026	303	0.02
USD	550,000	Macquarie Bank Ltd 3.9% 15/01/2026	550	0.04	AUD	100,000	Scentre Group Trust 1 4.5% 08/09/2021	81	0.01
USD	150,000	Macquarie Bank Ltd 6.625% 07/04/2021	164	0.01	EUR	200,000	Scentre Group Trust 1 / Scentre Group Trust 2 1.375% 22/03/2023	252	0.02
USD	200,000	Macquarie Group Ltd 3.189% 28/11/2023	194	0.01	USD	100,000	Scentre Group Trust 1 / Scentre Group Trust 2 3.5% 12/02/2025	98	0.01
USD	100,000	Macquarie Group Ltd 6% 14/01/2020	105	0.01	USD	300,000	Suncorp-Metway Ltd 2.8% 04/05/2022	293	0.02
USD	200,000	Macquarie Group Ltd 6.25% 14/01/2021	215	0.02	EUR	100,000	Sydney Airport Finance Co Pty Ltd 2.75% 23/04/2024	134	0.01
EUR	500,000	National Australia Bank Ltd 0.875% 20/01/2022	624	0.05	USD	100,000	Sydney Airport Finance Co Pty Ltd 3.375% 30/04/2025	97	0.01
CHF	250,000	National Australia Bank Ltd 1% 10/12/2021	275	0.02	USD	250,000	Sydney Airport Finance Co Pty Ltd 3.9% 22/03/2023	253	0.02
USD	500,000	National Australia Bank Ltd 1.875% 12/07/2021	481	0.04	EUR	100,000	Telstra Corp Ltd 1.125% 14/04/2026	122	0.01
EUR	80,000	National Australia Bank Ltd 2% 12/11/2020	103	0.01	EUR	150,000	Telstra Corp Ltd 2.5% 15/09/2023	202	0.01
EUR	250,000	National Australia Bank Ltd 2% 12/11/2024	313	0.02	USD	350,000	Telstra Corp Ltd 3.125% 07/04/2025	340	0.03
USD	300,000	National Australia Bank Ltd 2.4% 09/12/2019	298	0.02	EUR	300,000	Telstra Corp Ltd 3.5% 21/09/2022 <sup>^</sup>	417	0.03
USD	1,000,000	National Australia Bank Ltd 2.625% 23/07/2020	993	0.07	EUR	150,000	Telstra Corp Ltd 3.625% 15/03/2021	203	0.01
EUR	150,000	National Australia Bank Ltd 2.75% 08/08/2022	202	0.02	AUD	200,000	Telstra Corp Ltd 4% 16/09/2022	163	0.01
USD	250,000	National Australia Bank Ltd 3% 20/01/2023	246	0.02	AUD	200,000	Telstra Corp Ltd 4% 19/04/2027	158	0.01
USD	250,000	National Australia Bank Ltd 3.5% 10/01/2027	246	0.02	AUD	50,000	Telstra Corp Ltd 7.75% 15/07/2020	44	0.00
					AUD	200,000	Toyota Finance Australia Ltd 4.25% 15/05/2019	159	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Austria (28 February 2017: 0.22%)</b>				
<b>Australia (28 February 2017: 2.51%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	100,000	Erste Group Bank AG 1.875% 13/05/2019	125	0.01
EUR	200,000	Transurban Finance Co Pty Ltd 1.875% 16/09/2024	257	0.02	USD	200,000	Erste Group Bank AG 5.5% 26/05/2025	209	0.02
EUR	100,000	Transurban Finance Co Pty Ltd 2% 28/08/2025	129	0.01	EUR	75,000	Novomatic AG 1.625% 20/09/2023	94	0.01
GBP	100,000	Vicinity Centres Trust 3.375% 07/04/2026	144	0.01	EUR	25,000	OMV AG 1.75% 25/11/2019	31	0.00
AUD	200,000	Volkswagen Financial Services Australia Pty Ltd 2.95% 22/06/2020	156	0.01	EUR	250,000	OMV AG 4.25% 12/10/2021	350	0.03
EUR	150,000	Wesfarmers Ltd 2.75% 02/08/2022	202	0.02	EUR	500,000	OMV AG 4.375% 10/02/2020	663	0.05
AUD	200,000	Wesfarmers Ltd 4.75% 12/03/2020	162	0.01	EUR	100,000	OMV AG 5.25% 29/12/2049**	138	0.01
GBP	200,000	Westfield America Management Ltd 2.625% 30/03/2029	271	0.02	EUR	100,000	OMV AG 6.25% 29/12/2049**	153	0.01
EUR	100,000	Westpac Banking Corp 0.25% 17/01/2022	122	0.01	EUR	100,000	Raiffeisen Bank International AG 6% 16/10/2023	150	0.01
EUR	100,000	Westpac Banking Corp 0.875% 16/02/2021	125	0.01	EUR	100,000	Raiffeisen Bank International AG 6.625% 18/05/2021	144	0.01
EUR	175,000	Westpac Banking Corp 1.125% 05/09/2027	214	0.02	EUR	100,000	Raiffeisenlandesbank Oberoesterreich AG 0.75% 22/05/2023	122	0.01
USD	500,000	Westpac Banking Corp 1.6% 19/08/2019	492	0.04	EUR	433,000	Telekom Finanzmanagement GmbH 3.125% 03/12/2021	584	0.04
USD	300,000	Westpac Banking Corp 2% 19/08/2021	290	0.02	EUR	100,000	UNIQA Insurance Group AG 6.875% 31/07/2043	152	0.01
USD	150,000	Westpac Banking Corp 2.1% 13/05/2021	146	0.01	EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe 3.75% 02/03/2046	135	0.01
USD	50,000	Westpac Banking Corp 2.25% 30/07/2018	50	0.00	<b>Total Austria</b>		<b>3,050</b>	<b>0.23</b>	
USD	500,000	Westpac Banking Corp 2.25% 17/01/2019	499	0.04	<b>Barbados (28 February 2017: 0.01%)</b>				
USD	975,000	Westpac Banking Corp 2.3% 26/05/2020	963	0.07	<b>Corporate Bonds</b>				
USD	94,000	Westpac Banking Corp 2.5% 28/06/2022	91	0.01	USD	100,000	Barrick International Barbados Corp 6.35% 15/10/2036	121	0.01
USD	300,000	Westpac Banking Corp 2.85% 13/05/2026	282	0.02	<b>Total Barbados</b>		<b>121</b>	<b>0.01</b>	
USD	200,000	Westpac Banking Corp 3.35% 08/03/2027	194	0.01	<b>Belgium (28 February 2017: 0.32%)</b>				
USD	300,000	Westpac Banking Corp 3.4% 25/01/2028	291	0.02	<b>Corporate Bonds</b>				
USD	76,000	Westpac Banking Corp 4.322% 23/11/2031	76	0.01	EUR	100,000	AG Insurance SA 3.5% 30/06/2047	133	0.01
AUD	100,000	Westpac Banking Corp 4.5% 25/02/2019	80	0.01	EUR	225,000	Anheuser-Busch InBev SA/NV 0.625% 17/03/2020	278	0.02
USD	600,000	Westpac Banking Corp 4.875% 19/11/2019	621	0.05	EUR	100,000	Anheuser-Busch InBev SA/NV 0.875% 17/03/2022	125	0.01
USD	200,000	Woodside Finance Ltd 3.65% 05/03/2025	197	0.01	EUR	100,000	Anheuser-Busch InBev SA/NV 1.15% 22/01/2027	120	0.01
USD	100,000	Woodside Finance Ltd 3.7% 15/03/2028	96	0.01	EUR	100,000	Anheuser-Busch InBev SA/NV 1.5% 17/03/2025	126	0.01
AUD	200,000	WSO Finance Pty Ltd 4.5% 31/03/2027	162	0.01	EUR	575,000	Anheuser-Busch InBev SA/NV 1.5% 18/04/2030	683	0.05
<b>Total Australia</b>			<b>32,760</b>	<b>2.48</b>	GBP	100,000	Anheuser-Busch InBev SA/NV 1.75% 07/03/2025	134	0.01
					EUR	300,000	Anheuser-Busch InBev SA/NV 1.95% 30/09/2021	388	0.03
					EUR	1,077,000	Anheuser-Busch InBev SA/NV 2% 17/03/2028^	1,372	0.10
					EUR	150,000	Anheuser-Busch InBev SA/NV 2% 23/01/2035	177	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Brazil (28 February 2017: 0.05%)</b>				
<b>Belgium (28 February 2017: 0.32%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					USD	200,000	BRF SA 3.95% 22/05/2023	190	0.01
EUR	100,000	Anheuser-Busch InBev SA/NV 2.25% 24/09/2020	129	0.01	USD	300,000	BRF SA 4.75% 22/05/2024^	292	0.02
GBP	23,000	Anheuser-Busch InBev SA/NV 2.25% 24/05/2029	30	0.00	EUR	100,000	Vale SA 3.75% 10/01/2023	136	0.01
EUR	250,000	Anheuser-Busch InBev SA/NV 2.7% 31/03/2026	340	0.03	USD	100,000	Vale SA 5.625% 11/09/2042	108	0.01
EUR	125,000	Anheuser-Busch InBev SA/NV 2.75% 17/03/2036	162	0.01	<b>Total Brazil</b>			<b>726</b>	<b>0.05</b>
GBP	150,000	Anheuser-Busch InBev SA/NV 2.85% 25/05/2037	199	0.01	<b>British Virgin Islands (28 February 2017: 0.42%)</b>				
EUR	350,000	Anheuser-Busch InBev SA/NV 4% 02/06/2021	480	0.04	<b>Corporate Bonds</b>				
GBP	100,000	Anheuser-Busch InBev SA/NV 4% 24/09/2025	154	0.01	USD	200,000	China Merchants Finance Co Ltd 4.75% 03/08/2025	208	0.02
EUR	100,000	Argenta Spaarbank NV 3.875% 24/05/2026	132	0.01	USD	200,000	China Southern Power Grid International Finance BVI Co Ltd 2.75% 08/05/2022	195	0.01
EUR	100,000	Belfius Bank SA/NV 1% 26/10/2024	120	0.01	USD	200,000	China Taiping Capital Ltd 4.125% 21/11/2022	201	0.02
EUR	200,000	Belfius Bank SA/NV 3.125% 11/05/2026	267	0.02	USD	200,000	CLP Power Hong Kong Financing Ltd 2.875% 26/04/2023	194	0.01
EUR	100,000	Brussels Airport Co NV 1% 03/05/2024	123	0.01	USD	100,000	CLP Power Hong Kong Financing Ltd 4.75% 19/03/2020	103	0.01
EUR	300,000	Elia System Operator SA/NV 1.375% 27/05/2024	374	0.03	USD	200,000	Double Rosy Ltd 3.625% 18/11/2019	200	0.01
EUR	100,000	Elia System Operator SA/NV 3% 07/04/2029	139	0.01	USD	150,000	Gerdau Trade Inc 5.75% 30/01/2021^	158	0.01
EUR	200,000	KBC Group NV 0.75% 18/10/2023	243	0.02	EUR	175,000	Global Switch Holdings Ltd 1.5% 31/01/2024	215	0.02
EUR	200,000	KBC Group NV 1.625% 18/09/2029	244	0.02	EUR	125,000	Global Switch Holdings Ltd 2.25% 31/05/2027	156	0.01
EUR	300,000	KBC Group NV 1.875% 11/03/2027	379	0.03	USD	472,000	GTL Trade Finance Inc / Gerdau Holdings Inc 5.893% 29/04/2024^	505	0.04
EUR	100,000	KBC Group NV 2.375% 25/11/2024	127	0.01	USD	200,000	Haitong International Finance 2014 Ltd 3.99% 11/09/2019	201	0.02
EUR	100,000	Solvay SA 1.625% 02/12/2022	128	0.01	USD	300,000	Haitong International Finance Holdings 2015 Ltd 3.5% 21/04/2020	299	0.02
EUR	100,000	Solvay SA 2.75% 02/12/2027	135	0.01	USD	200,000	HKT Capital No 2 Ltd 3.625% 02/04/2025	196	0.01
<b>Total Belgium</b>			<b>7,441</b>	<b>0.56</b>	USD	200,000	Hongkong Electric Finance Ltd 2.875% 03/05/2026	186	0.01
<b>Bermuda (28 February 2017: 0.11%)</b>					USD	200,000	Poly Real Estate Finance Ltd 4.5% 06/08/2018	201	0.02
<b>Corporate Bonds</b>					USD	200,000	Talent Yield Investments Ltd 4.5% 25/04/2022	206	0.02
USD	75,000	Arch Capital Group Ltd 7.35% 01/05/2034	99	0.01	USD	200,000	Voyage Bonds Ltd 3.375% 28/09/2022	194	0.01
USD	100,000	Athene Holding Ltd 4.125% 12/01/2028	96	0.01	<b>Total British Virgin Islands</b>			<b>3,618</b>	<b>0.27</b>
USD	200,000	Bacardi Ltd 2.75% 15/07/2026	183	0.01	<b>Canada (28 February 2017: 4.44%)</b>				
USD	200,000	CBQ Finance Ltd 3.25% 13/06/2021	195	0.02	<b>Corporate Bonds</b>				
USD	250,000	Novartis Securities Investment Ltd 5.125% 10/02/2019	256	0.02	CAD	200,000	407 International Inc 3.65% 08/09/2044	156	0.01
USD	200,000	Tengizchevroil Finance Co International Ltd 4% 15/08/2026	194	0.01	CAD	100,000	407 International Inc 3.98% 11/09/2052	82	0.01
<b>Total Bermuda</b>			<b>1,023</b>	<b>0.08</b>	CAD	50,000	407 International Inc 4.19% 25/04/2042	43	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Canada (28 February 2017: 4.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Canada (28 February 2017: 4.44%) (cont)</b>				
CAD	500,000	407 International Inc 4.3% 26/05/2021	411	0.03	USD	300,000	Bank of Montreal 3.803% 15/12/2032	286	0.02
CAD	100,000	407 International Inc 5.75% 14/02/2036	99	0.01	CAD	400,000	Bank of Montreal 6.02% 02/05/2018	315	0.02
USD	125,000	Agrium Inc 3.15% 01/10/2022	125	0.01	CHF	150,000	Bank of Nova Scotia 0.3% 16/09/2022	161	0.01
USD	169,000	Agrium Inc 3.5% 01/06/2023	169	0.01	CAD	300,000	Bank of Nova Scotia 1.83% 27/04/2022	226	0.02
USD	150,000	Agrium Inc 4.125% 15/03/2035	146	0.01	USD	300,000	Bank of Nova Scotia 1.95% 15/01/2019	299	0.02
USD	100,000	Agrium Inc 4.9% 01/06/2043	105	0.01	USD	200,000	Bank of Nova Scotia 2.05% 30/10/2018	200	0.01
USD	100,000	Agrium Inc 5.25% 15/01/2045	109	0.01	USD	400,000	Bank of Nova Scotia 2.05% 05/06/2019	397	0.03
CAD	200,000	Alectra Inc 2.488% 17/05/2027	149	0.01	CAD	350,000	Bank of Nova Scotia 2.09% 09/09/2020	271	0.02
EUR	200,000	Alimentation Couche-Tard Inc 1.875% 06/05/2026	251	0.02	CAD	200,000	Bank of Nova Scotia 2.13% 15/06/2020	155	0.01
USD	50,000	Alimentation Couche-Tard Inc 2.7% 26/07/2022	48	0.00	USD	250,000	Bank of Nova Scotia 2.15% 14/07/2020	246	0.02
CAD	200,000	Alimentation Couche-Tard Inc 3.056% 26/07/2024	154	0.01	CAD	225,000	Bank of Nova Scotia 2.242% 22/03/2018	176	0.01
CAD	150,000	Alimentation Couche-Tard Inc 3.6% 02/06/2025	118	0.01	CAD	500,000	Bank of Nova Scotia 2.29% 28/06/2024	376	0.03
USD	200,000	Alimentation Couche-Tard Inc 4.5% 26/07/2047	196	0.01	CAD	500,000	Bank of Nova Scotia 2.36% 08/11/2022	383	0.03
CAD	200,000	AltaGas Ltd 3.72% 28/09/2021	160	0.01	CAD	150,000	Bank of Nova Scotia 2.4% 28/10/2019	117	0.01
CAD	150,000	AltaGas Ltd 3.84% 15/01/2025	119	0.01	USD	20,000	Bank of Nova Scotia 2.45% 22/03/2021	20	0.00
CAD	100,000	AltaLink LP 3.399% 06/06/2024	81	0.01	CAD	150,000	Bank of Nova Scotia 2.462% 14/03/2019	118	0.01
CAD	200,000	AltaLink LP 3.668% 06/11/2023	164	0.01	CAD	400,000	Bank of Nova Scotia 2.58% 30/03/2027	306	0.02
CAD	100,000	AltaLink LP 3.717% 03/12/2046	80	0.01	USD	269,000	Bank of Nova Scotia 2.8% 21/07/2021	267	0.02
CAD	50,000	AltaLink LP 4.922% 17/09/2043	47	0.00	CAD	100,000	Bank of Nova Scotia 2.873% 04/06/2021	79	0.01
USD	65,000	Anadarko Finance Co 7.5% 01/05/2031	82	0.01	CAD	300,000	Bank of Nova Scotia 3.27% 11/01/2021	239	0.02
CAD	100,000	Aon Finance NS 1 ULC 4.76% 08/03/2018	78	0.01	CAD	200,000	Bank of Nova Scotia 3.367% 08/12/2025	158	0.01
USD	50,000	Apache Finance Canada Corp 7.75% 15/12/2029	63	0.00	USD	200,000	Bank of Nova Scotia 4.375% 13/01/2021	208	0.02
CAD	300,000	Bank of Montreal 1.61% 28/10/2021	226	0.02	USD	200,000	Bank of Nova Scotia 4.5% 16/12/2025	205	0.02
USD	125,000	Bank of Montreal 1.75% 11/09/2019	123	0.01	USD	331,000	Barrick Gold Corp 5.25% 01/04/2042	368	0.03
CAD	200,000	Bank of Montreal 1.88% 31/03/2021	153	0.01	USD	50,000	Barrick Gold Corp 6.45% 15/10/2035	61	0.00
USD	300,000	Bank of Montreal 1.9% 27/08/2021	289	0.02	CAD	500,000	Bell Canada Inc 2% 01/10/2021	380	0.03
CAD	300,000	Bank of Montreal 2.1% 06/10/2020	232	0.02	CAD	200,000	Bell Canada Inc 3% 03/10/2022	157	0.01
USD	700,000	Bank of Montreal 2.375% 25/01/2019	699	0.05	CAD	250,000	Bell Canada Inc 3.25% 17/06/2020	198	0.01
CAD	200,000	Bank of Montreal 2.57% 01/06/2027	153	0.01	CAD	300,000	Bell Canada Inc 3.35% 18/06/2019	238	0.02
CAD	750,000	Bank of Montreal 2.7% 11/09/2024	577	0.04	CAD	300,000	Bell Canada Inc 3.6% 29/09/2027	234	0.02
CAD	100,000	Bank of Montreal 2.7% 09/12/2026	76	0.01					
CAD	300,000	Bank of Montreal 3.32% 01/06/2026	237	0.02					
CAD	800,000	Bank of Montreal 3.4% 23/04/2021	640	0.05					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Canada (28 February 2017: 4.44%) (cont)</b>				
<b>Canada (28 February 2017: 4.44%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
CAD	200,000	Bell Canada Inc 4.35% 18/12/2045	155	0.01	USD	150,000	Canadian National Railway Co 2.75% 01/03/2026	143	0.01
CAD	200,000	Bell Canada Inc 4.7% 11/09/2023	169	0.01	CAD	100,000	Canadian National Railway Co 3.95% 22/09/2045	82	0.01
CAD	50,000	Bell Canada Inc 4.75% 29/09/2044	41	0.00	USD	150,000	Canadian National Railway Co 6.2% 01/06/2036	193	0.01
CAD	100,000	Bell Canada Inc 4.95% 19/05/2021	83	0.01	USD	100,000	Canadian National Railway Co 6.25% 01/08/2034	129	0.01
CAD	100,000	Bell Canada Inc 5.52% 26/02/2019	81	0.01	USD	100,000	Canadian National Railway Co 6.375% 15/11/2037	133	0.01
CAD	100,000	Bell Canada Inc 7.3% 23/02/2032	104	0.01	USD	75,000	Canadian Natural Resources Ltd 2.95% 15/01/2023	73	0.01
CAD	100,000	Brookfield Asset Management Inc 3.8% 16/03/2027	78	0.01	CAD	100,000	Canadian Natural Resources Ltd 3.05% 19/06/2019	79	0.01
CAD	400,000	Brookfield Asset Management Inc 3.95% 09/04/2019	318	0.02	CAD	150,000	Canadian Natural Resources Ltd 3.31% 11/02/2022	119	0.01
USD	150,000	Brookfield Asset Management Inc 4% 15/01/2025	150	0.01	CAD	200,000	Canadian Natural Resources Ltd 3.42% 01/12/2026	152	0.01
CAD	200,000	Brookfield Asset Management Inc 5.04% 08/03/2024	169	0.01	USD	55,000	Canadian Natural Resources Ltd 3.45% 15/11/2021	56	0.00
USD	100,000	Brookfield Finance Inc 4.25% 02/06/2026	100	0.01	USD	100,000	Canadian Natural Resources Ltd 3.8% 15/04/2024	100	0.01
USD	100,000	Brookfield Finance Inc 4.7% 20/09/2047	97	0.01	USD	300,000	Canadian Natural Resources Ltd 3.9% 01/02/2025	299	0.02
CAD	100,000	Brookfield Infrastructure Finance ULC 3.315% 22/02/2024	77	0.01	CAD	200,000	Canadian Natural Resources Ltd 4.85% 30/05/2047	161	0.01
CAD	300,000	Brookfield Renewable Partners ULC 3.752% 02/06/2025	237	0.02	USD	300,000	Canadian Natural Resources Ltd 6.25% 15/03/2038	362	0.03
CAD	150,000	Brookfield Renewable Partners ULC 5.14% 13/10/2020	124	0.01	USD	200,000	Canadian Natural Resources Ltd 6.5% 15/02/2037	246	0.02
CAD	150,000	Bruce Power LP 2.844% 23/06/2021	117	0.01	USD	100,000	Canadian Natural Resources Ltd 7.2% 15/01/2032	126	0.01
CAD	100,000	Bruce Power LP 3.969% 23/06/2026	80	0.01	USD	200,000	Canadian Pacific Railway Co 4.45% 15/03/2023	209	0.02
USD	200,000	Burlington Resources Finance Co 7.2% 15/08/2031	259	0.02	USD	132,000	Canadian Pacific Railway Co 4.8% 15/09/2035	146	0.01
CAD	350,000	Caisse Centrale Desjardins 1.748% 02/03/2020	270	0.02	USD	185,000	Canadian Pacific Railway Co 5.95% 15/05/2037	230	0.02
CAD	150,000	Caisse Centrale Desjardins 2.443% 17/07/2019	118	0.01	USD	100,000	Canadian Pacific Railway Co 6.125% 15/09/2115	123	0.01
CAD	100,000	Cameco Corp 3.75% 14/11/2022	77	0.01	CAD	50,000	Canadian Pacific Railway Co 6.45% 17/11/2039	54	0.00
CAD	250,000	Canadian Imperial Bank of Commerce 1.64% 12/07/2021	189	0.01	CAD	200,000	Capital City Link General Partnership 4.386% 31/03/2046	164	0.01
CAD	250,000	Canadian Imperial Bank of Commerce 1.7% 09/10/2018	195	0.01	CAD	50,000	Capital Desjardins Inc 4.954% 15/12/2026	42	0.00
CAD	250,000	Canadian Imperial Bank of Commerce 1.85% 14/07/2020	193	0.01	CAD	200,000	Capital Desjardins Inc 5.187% 05/05/2020	165	0.01
CAD	400,000	Canadian Imperial Bank of Commerce 2.04% 21/03/2022	305	0.02	USD	100,000	CCL Industries Inc 3.25% 01/10/2026	93	0.01
CAD	300,000	Canadian Imperial Bank of Commerce 2.22% 07/03/2018	234	0.02	USD	50,000	Cenovus Energy Inc 3.8% 15/09/2023	50	0.00
USD	150,000	Canadian Imperial Bank of Commerce 2.55% 16/06/2022	146	0.01	USD	250,000	Cenovus Energy Inc 5.25% 15/06/2037	250	0.02
USD	700,000	Canadian Imperial Bank of Commerce 2.7% 02/02/2021	693	0.05	USD	500,000	Cenovus Energy Inc 6.75% 15/11/2039	573	0.04
CAD	200,000	Canadian Imperial Bank of Commerce 3% 28/10/2024	157	0.01	CAD	50,000	CIBC Capital Trust 10.25% 30/06/2108	50	0.00
CAD	100,000	Canadian Imperial Bank of Commerce 3.42% 26/01/2026	79	0.01	USD	150,000	ConocoPhillips Canada Funding Co I 5.95% 15/10/2036	184	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Canada (28 February 2017: 4.44%) (cont)</b>				
<b>Canada (28 February 2017: 4.44%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
CAD	50,000	CU Inc 3.805% 10/09/2042	40	0.00	USD	125,000	Glencore Finance Canada Ltd 5.55% 25/10/2042	134	0.01
CAD	100,000	CU Inc 4.085% 02/09/2044	84	0.01	USD	75,000	Glencore Finance Canada Ltd 6% 15/11/2041	85	0.01
CAD	300,000	CU Inc 4.543% 24/10/2041	268	0.02	USD	200,000	Goldcorp Inc 3.625% 09/06/2021	202	0.01
CAD	150,000	CU Inc 4.722% 09/09/2043	138	0.01	USD	150,000	Goldcorp Inc 3.7% 15/03/2023	151	0.01
CAD	200,000	Daimler Canada Finance Inc 2.27% 26/03/2018	156	0.01	USD	50,000	Goldcorp Inc 5.45% 09/06/2044	56	0.00
CAD	200,000	Enbridge Gas Distribution Inc 3.31% 11/09/2025	160	0.01	CAD	100,000	Great-West Lifeco Inc 4.65% 13/08/2020	82	0.01
CAD	100,000	Enbridge Gas Distribution Inc 4.04% 23/11/2020	82	0.01	CAD	100,000	Great-West Lifeco Inc 5.998% 16/11/2039	102	0.01
CAD	100,000	Enbridge Gas Distribution Inc 5.21% 25/02/2036	94	0.01	CAD	50,000	Greater Toronto Airports Authority 5.3% 25/02/2041	52	0.00
USD	400,000	Enbridge Inc 2.9% 15/07/2022	388	0.03	CAD	100,000	Greater Toronto Airports Authority 6.98% 15/10/2032	111	0.01
CAD	150,000	Enbridge Inc 3.16% 11/03/2021	118	0.01	CAD	100,000	Greater Toronto Airports Authority 7.05% 12/06/2030	109	0.01
USD	300,000	Enbridge Inc 3.7% 15/07/2027	290	0.02	CAD	250,000	Honda Canada Finance Inc 2.537% 01/03/2023	193	0.01
CAD	150,000	Enbridge Inc 3.94% 30/06/2023	121	0.01	CAD	400,000	HSBC Bank Canada 2.17% 29/06/2022	304	0.02
USD	200,000	Enbridge Inc 4% 01/10/2023	204	0.01	CAD	300,000	HSBC Bank Canada 2.449% 29/01/2021	233	0.02
CAD	100,000	Enbridge Inc 4.24% 27/08/2042	74	0.01	CAD	200,000	HSBC Bank Canada 2.908% 29/09/2021	157	0.01
CAD	100,000	Enbridge Inc 4.53% 09/03/2020	81	0.01	CAD	200,000	HSBC Bank Canada 2.938% 14/01/2020	158	0.01
CAD	250,000	Enbridge Inc 4.57% 11/03/2044	195	0.01	CAD	200,000	Husky Energy Inc 3.6% 10/03/2027	155	0.01
CAD	100,000	Enbridge Income Fund 3.95% 19/11/2024	80	0.01	USD	150,000	Husky Energy Inc 3.95% 15/04/2022	153	0.01
CAD	100,000	Enbridge Pipelines Inc 3.45% 29/09/2025	80	0.01	USD	100,000	Husky Energy Inc 4% 15/04/2024	102	0.01
CAD	150,000	Enbridge Pipelines Inc 4.49% 12/11/2019	122	0.01	CAD	200,000	Husky Energy Inc 5% 12/03/2020	164	0.01
CAD	100,000	Enbridge Pipelines Inc 4.55% 29/09/2045	84	0.01	CAD	200,000	Inter Pipeline Ltd 2.608% 13/09/2023	151	0.01
CAD	200,000	Enbridge Pipelines Inc 5.33% 06/04/2040	185	0.01	CAD	100,000	Inter Pipeline Ltd 2.734% 18/04/2024	75	0.01
USD	400,000	Encana Corp 3.9% 15/11/2021	407	0.03	CAD	100,000	Inter Pipeline Ltd 3.173% 24/03/2025	76	0.01
USD	140,000	Encana Corp 6.5% 15/05/2019	146	0.01	CAD	100,000	Inter Pipeline Ltd 3.484% 16/12/2026	76	0.01
USD	150,000	Encana Corp 6.5% 15/08/2034	179	0.01	CAD	100,000	Inter Pipeline Ltd 3.776% 30/05/2022	80	0.01
USD	150,000	Encana Corp 6.625% 15/08/2037	183	0.01	CAD	200,000	John Deere Canada Funding Inc 2.35% 24/06/2019	157	0.01
CAD	100,000	Fairfax Financial Holdings Ltd 4.5% 22/03/2023	81	0.01	CAD	100,000	Loblaw Cos Ltd 3.748% 12/03/2019	79	0.01
CAD	150,000	Fairfax Financial Holdings Ltd 5.84% 14/10/2022	129	0.01	CAD	150,000	Loblaw Cos Ltd 4.86% 12/09/2023	127	0.01
CAD	250,000	Federation des Caisses Desjardins du Quebec 2.091% 17/01/2022	191	0.01	EUR	100,000	Magna International Inc 1.5% 25/09/2027	125	0.01
CAD	100,000	First Capital Realty Inc 3.604% 06/05/2026	76	0.01	EUR	100,000	Magna International Inc 1.9% 24/11/2023	130	0.01
CAD	200,000	First Capital Realty Inc 4.323% 31/07/2025	161	0.01	USD	100,000	Magna International Inc 4.15% 01/10/2025	103	0.01
CAD	500,000	Ford Credit Canada Co 2.58% 10/05/2021	385	0.03	CAD	150,000	Manufacturers Life Insurance Co 2.389% 05/01/2026	116	0.01
USD	250,000	Fortis Inc 3.055% 04/10/2026	233	0.02					
GBP	150,000	Glencore Canada Financial Corp 7.375% 27/05/2020	232	0.02					
USD	225,000	Glencore Finance Canada Ltd 4.25% 25/10/2022	232	0.02					
USD	200,000	Glencore Finance Canada Ltd 4.95% 15/11/2021	210	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Canada (28 February 2017: 4.44%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Canada (28 February 2017: 4.44%) (cont)</b>				
CAD	250,000	Manufacturers Life Insurance Co 2.64% 15/01/2025	196	0.01	USD	150,000	Rio Tinto Alcan Inc 7.25% 15/03/2031	192	0.01
CAD	100,000	Manufacturers Life Insurance Co 2.811% 21/02/2024	79	0.01	USD	300,000	Rogers Communications Inc 2.9% 15/11/2026	282	0.02
CAD	150,000	Manufacturers Life Insurance Co 3.181% 22/11/2027	119	0.01	USD	200,000	Rogers Communications Inc 3.625% 15/12/2025	199	0.01
USD	300,000	Manulife Financial Corp 4.061% 24/02/2032	294	0.02	CAD	100,000	Rogers Communications Inc 4% 06/06/2022	82	0.01
USD	200,000	Manulife Financial Corp 4.15% 04/03/2026	205	0.02	CAD	350,000	Rogers Communications Inc 4% 13/03/2024	286	0.02
USD	100,000	Manulife Financial Corp 5.375% 04/03/2046	117	0.01	USD	2,000	Rogers Communications Inc 4.1% 01/10/2023	2	0.00
CAD	100,000	Manulife Financial Corp 5.505% 26/06/2018	79	0.01	USD	100,000	Rogers Communications Inc 4.5% 15/03/2043	101	0.01
USD	150,000	Methanex Corp 4.25% 01/12/2024	150	0.01	CAD	100,000	Rogers Communications Inc 4.7% 29/09/2020	82	0.01
CAD	100,000	Metro Inc 5.97% 15/10/2035	93	0.01	USD	174,000	Rogers Communications Inc 5% 15/03/2044	191	0.01
CAD	500,000	National Bank of Canada 1.809% 26/07/2021	380	0.03	CAD	50,000	Rogers Communications Inc 5.34% 22/03/2021	42	0.00
CAD	200,000	National Bank of Canada 2.105% 18/03/2022	153	0.01	CAD	100,000	Rogers Communications Inc 6.56% 22/03/2041	103	0.01
CAD	200,000	National Bank of Canada 2.404% 28/10/2019	157	0.01	CAD	200,000	Rogers Communications Inc 6.68% 04/11/2039	206	0.02
CAD	250,000	North West Redwater Partnership / NWR Financing Co Ltd 2.8% 01/06/2027	187	0.01	USD	500,000	Royal Bank of Canada 1.625% 15/04/2019	495	0.04
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 3.65% 01/06/2035	115	0.01	CAD	200,000	Royal Bank of Canada 1.65% 15/07/2021	152	0.01
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.05% 22/07/2044	120	0.01	CAD	300,000	Royal Bank of Canada 1.92% 17/07/2020	232	0.02
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.35% 10/01/2039	126	0.01	CAD	250,000	Royal Bank of Canada 1.968% 02/03/2022	190	0.01
CAD	150,000	North West Redwater Partnership / NWR Financing Co Ltd 4.75% 01/06/2037	132	0.01	CAD	400,000	Royal Bank of Canada 2% 21/03/2022	304	0.02
CAD	100,000	Nova Scotia Power Inc 5.61% 15/06/2040	100	0.01	USD	300,000	Royal Bank of Canada 2.15% 26/10/2020	294	0.02
CAD	500,000	Pembina Pipeline Corp 2.99% 22/01/2024	383	0.03	CAD	500,000	Royal Bank of Canada 2.333% 05/12/2023	380	0.03
CAD	200,000	Pembina Pipeline Corp 4.74% 21/01/2047	157	0.01	CAD	400,000	Royal Bank of Canada 2.35% 09/12/2019	313	0.02
CAD	100,000	Pembina Pipeline Corp 4.75% 30/04/2043	78	0.01	USD	550,000	Royal Bank of Canada 2.35% 30/10/2020	543	0.04
USD	86,000	Petro-Canada 5.35% 15/07/2033	97	0.01	USD	6,000	Royal Bank of Canada 2.5% 19/01/2021	6	0.00
USD	150,000	Petro-Canada 6.8% 15/05/2038	199	0.01	USD	171,000	Royal Bank of Canada 2.75% 01/02/2022	169	0.01
CAD	47,739	Plenary Properties LTAP LP 6.288% 31/01/2044	48	0.00	CAD	850,000	Royal Bank of Canada 2.77% 11/12/2018	668	0.05
USD	100,000	Potash Corp of Saskatchewan Inc 3.625% 15/03/2024	100	0.01	CAD	200,000	Royal Bank of Canada 2.89% 11/10/2018	157	0.01
USD	100,000	Potash Corp of Saskatchewan Inc 4.875% 30/03/2020	104	0.01	CAD	350,000	Royal Bank of Canada 2.99% 06/12/2024	276	0.02
USD	150,000	Potash Corp of Saskatchewan Inc 5.625% 01/12/2040	171	0.01	CAD	200,000	Royal Bank of Canada 3.04% 17/07/2024	157	0.01
USD	100,000	Potash Corp of Saskatchewan Inc 5.875% 01/12/2036	116	0.01	USD	370,000	Royal Bank of Canada 4.65% 27/01/2026	384	0.03

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Canada (28 February 2017: 4.44%) (cont)</b>				
<b>Canada (28 February 2017: 4.44%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
CAD	100,000	Scotiabank Capital Trust 5.65% 31/12/2056	95	0.01	USD	500,000	Toronto-Dominion Bank 1.45% 13/08/2019	491	0.04
CAD	300,000	Shaw Communications Inc 3.8% 01/03/2027	235	0.02	CAD	300,000	Toronto-Dominion Bank 1.693% 02/04/2020	231	0.02
CAD	100,000	Shaw Communications Inc 4.35% 31/01/2024	82	0.01	USD	200,000	Toronto-Dominion Bank 1.8% 13/07/2021	193	0.01
CAD	300,000	Shaw Communications Inc 5.5% 07/12/2020	252	0.02	USD	100,000	Toronto-Dominion Bank 1.95% 22/01/2019	99	0.01
CAD	125,000	Shaw Communications Inc 5.65% 01/10/2019	103	0.01	CAD	200,000	Toronto-Dominion Bank 1.994% 23/03/2022	152	0.01
CAD	50,000	Shaw Communications Inc 6.75% 09/11/2039	48	0.00	CAD	500,000	Toronto-Dominion Bank 2.045% 08/03/2021	385	0.03
CAD	100,000	SSL Finance Inc / SSL Financement Inc 4.099% 31/10/2045	80	0.01	USD	200,000	Toronto-Dominion Bank 2.125% 02/07/2019	199	0.01
CAD	250,000	Sun Life Financial Inc 3.05% 19/09/2028	194	0.01	USD	316,000	Toronto-Dominion Bank 2.25% 05/11/2019	314	0.02
CAD	250,000	Sun Life Financial Inc 4.57% 23/08/2021	207	0.02	USD	400,000	Toronto-Dominion Bank 2.5% 14/12/2020	396	0.03
CAD	150,000	Sun Life Financial Inc 5.7% 02/07/2019	122	0.01	CAD	150,000	Toronto-Dominion Bank 2.563% 24/06/2020	118	0.01
CAD	150,000	Suncor Energy Inc 3% 14/09/2026	114	0.01	CAD	250,000	Toronto-Dominion Bank 2.621% 22/12/2021	195	0.01
CAD	200,000	Suncor Energy Inc 3.1% 26/11/2021	159	0.01	USD	200,000	Toronto-Dominion Bank 2.625% 10/09/2018	200	0.01
USD	125,000	Suncor Energy Inc 3.6% 01/12/2024	125	0.01	CAD	150,000	Toronto-Dominion Bank 2.982% 30/09/2025	118	0.01
USD	150,000	Suncor Energy Inc 5.95% 01/12/2034	182	0.01	CAD	850,000	Toronto-Dominion Bank 3.226% 24/07/2024	676	0.05
USD	112,000	Suncor Energy Inc 6.5% 15/06/2038	144	0.01	USD	405,000	Toronto-Dominion Bank 3.625% 15/09/2031	389	0.03
USD	250,000	Suncor Energy Inc 6.85% 01/06/2039	336	0.02	CAD	300,000	Toronto-Dominion Bank 4.859% 04/03/2031	255	0.02
CAD	100,000	TD Capital Trust IV 6.631% 30/06/2108	87	0.01	EUR	300,000	Total Capital Canada Ltd 1.125% 18/03/2022	379	0.03
CAD	50,000	Telus Corp 2.35% 28/03/2022	38	0.00	EUR	100,000	Total Capital Canada Ltd 1.875% 09/07/2020	127	0.01
USD	150,000	Telus Corp 2.8% 16/02/2027	138	0.01	EUR	200,000	Total Capital Canada Ltd 2.125% 18/09/2029	267	0.02
CAD	200,000	Telus Corp 3.35% 01/04/2024	158	0.01	USD	100,000	Total Capital Canada Ltd 2.75% 15/07/2023	98	0.01
CAD	100,000	Telus Corp 3.6% 26/01/2021	80	0.01	CAD	300,000	Toyota Credit Canada Inc 1.8% 19/02/2020	232	0.02
CAD	200,000	Telus Corp 3.75% 17/01/2025	161	0.01	USD	50,000	TransAlta Corp 4.5% 15/11/2022	51	0.00
CAD	100,000	Telus Corp 3.75% 10/03/2026	80	0.01	USD	50,000	TransAlta Corp 6.5% 15/03/2040	49	0.00
CAD	300,000	Telus Corp 4.7% 06/03/2048	239	0.02	USD	250,000	TransCanada PipeLines Ltd 2.5% 01/08/2022	243	0.02
CAD	100,000	Telus Corp 4.75% 17/01/2045	80	0.01	USD	175,000	TransCanada PipeLines Ltd 3.125% 15/01/2019	176	0.01
CAD	100,000	Telus Corp 5.05% 04/12/2019	82	0.01	CAD	200,000	TransCanada PipeLines Ltd 3.3% 17/07/2025	159	0.01
CAD	100,000	Telus Corp 5.15% 26/11/2043	85	0.01	CAD	200,000	TransCanada PipeLines Ltd 3.69% 19/07/2023	163	0.01
CAD	100,000	Teranet Holdings LP 5.754% 17/12/2040	82	0.01	USD	300,000	TransCanada PipeLines Ltd 3.8% 01/10/2020	307	0.02
USD	200,000	Thomson Reuters Corp 3.85% 29/09/2024	200	0.01	CAD	100,000	TransCanada PipeLines Ltd 4.35% 06/06/2046	82	0.01
CAD	100,000	Thomson Reuters Corp 4.35% 30/09/2020	82	0.01	CAD	150,000	TransCanada PipeLines Ltd 4.55% 15/11/2041	126	0.01
USD	100,000	Thomson Reuters Corp 4.5% 23/05/2043	97	0.01					
USD	50,000	Thomson Reuters Corp 5.85% 15/04/2040	58	0.00					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Cayman Islands (28 February 2017: 1.25%) (cont)</b>				
<b>Canada (28 February 2017: 4.44%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					USD	125,000	Braskem Finance Ltd 7% 07/05/2020	134	0.01
USD	240,000	TransCanada PipeLines Ltd 4.625% 01/03/2034	254	0.02	EUR	500,000	CK Hutchison Finance 16 II Ltd 0.875% 03/10/2024	601	0.05
USD	75,000	TransCanada PipeLines Ltd 5% 16/10/2043	83	0.01	USD	200,000	CK Hutchison International 17 II Ltd 2.75% 29/03/2023	193	0.01
USD	59,000	TransCanada PipeLines Ltd 5.85% 15/03/2036	71	0.01	USD	250,000	CK Hutchison International 17 Ltd 3.5% 05/04/2027	241	0.02
USD	500,000	TransCanada PipeLines Ltd 6.2% 15/10/2037	623	0.05	USD	200,000	CSCEC Finance Cayman II Ltd 2.9% 05/07/2022	195	0.01
USD	100,000	TransCanada PipeLines Ltd 7.625% 15/01/2039	142	0.01	GBP	50,000	Dwr Cymru Financing Ltd 6.015% 31/03/2028	91	0.01
CAD	50,000	TransCanada PipeLines Ltd 8.05% 17/02/2039	60	0.00	GBP	50,000	Dwr Cymru Financing Ltd 6.907% 31/03/2021	80	0.01
CAD	100,000	Union Gas Ltd 4.2% 02/06/2044	85	0.01	USD	250,000	Emaar Sukuk Ltd 3.635% 15/09/2026	239	0.02
CAD	100,000	Union Gas Ltd 6.05% 02/09/2038	105	0.01	USD	100,000	Fibria Overseas Finance Ltd 5.25% 12/05/2024	105	0.01
USD	150,000	Vale Canada Ltd 7.2% 15/09/2032	171	0.01	USD	300,000	Fibria Overseas Finance Ltd 5.5% 17/01/2027	316	0.02
CAD	200,000	VW Credit Canada Inc 2.15% 24/06/2020	155	0.01	USD	200,000	Formosa Group Cayman Ltd 3.375% 22/04/2025	193	0.01
CAD	300,000	Wells Fargo Canada Corp 3.04% 29/01/2021	237	0.02	USD	200,000	Hongkong Land Finance Cayman Islands Co Ltd 4.5% 01/06/2022	209	0.02
CAD	100,000	Westcoast Energy Inc 3.77% 08/12/2025	81	0.01	USD	215,000	HPHT Finance 17 Ltd 2.75% 11/09/2022	206	0.02
<b>Total Canada</b>			<b>57,349</b>	<b>4.34</b>	EUR	883,000	Hutchison Whampoa Finance 14 Ltd 1.375% 31/10/2021	1,116	0.08
<b>Cayman Islands (28 February 2017: 1.25%)</b>					USD	100,000	Hutchison Whampoa Finance CI Ltd 7.5% 01/08/2027	127	0.01
<b>Corporate Bonds</b>					USD	500,000	Hutchison Whampoa International 11 Ltd 4.625% 13/01/2022	522	0.04
USD	200,000	ABQ Finance Ltd 3.5% 22/02/2022	195	0.01	USD	200,000	Hutchison Whampoa International 14 Ltd 3.625% 31/10/2024	200	0.01
USD	200,000	Alibaba Group Holding Ltd 3.125% 28/11/2021	200	0.01	USD	500,000	JD.com Inc 3.125% 29/04/2021	493	0.04
USD	450,000	Alibaba Group Holding Ltd 3.4% 06/12/2027	429	0.03	USD	200,000	Lima Metro Line 2 Finance Ltd 5.875% 05/07/2034	211	0.02
USD	200,000	Alibaba Group Holding Ltd 3.6% 28/11/2024	199	0.01	USD	250,000	Link Finance Cayman 2009 Ltd 2.875% 21/07/2026	234	0.02
USD	200,000	Alibaba Group Holding Ltd 4% 06/12/2037	191	0.01	USD	200,000	MAF Sukuk Ltd 4.5% 03/11/2025	204	0.02
USD	200,000	Alibaba Group Holding Ltd 4.2% 06/12/2047	191	0.01	USD	200,000	Mizuho Financial Group Cayman 2 Ltd 4.2% 18/07/2022	204	0.02
USD	200,000	Alibaba Group Holding Ltd 4.4% 06/12/2057	190	0.01	GBP	100,000	Phoenix Group Holdings 6.625% 18/12/2025	162	0.01
USD	200,000	Alibaba Group Holding Ltd 4.5% 28/11/2034	208	0.02	USD	150,000	Seagate HDD Cayman 3.75% 15/11/2018	151	0.01
USD	300,000	Azure Nova International Finance Ltd 3% 21/03/2020	297	0.02	USD	100,000	Seagate HDD Cayman 4.75% 01/06/2023	101	0.01
USD	400,000	Azure Nova International Finance Ltd 3.5% 21/03/2022	394	0.03	USD	200,000	Seagate HDD Cayman 4.75% 01/01/2025	194	0.01
USD	200,000	Azure Orbit International Finance Ltd 3.75% 06/03/2023	200	0.01	USD	150,000	Seagate HDD Cayman 4.875% 01/06/2027	143	0.01
USD	500,000	Baidu Inc 2.875% 06/07/2022^	487	0.04	USD	100,000	Seagate HDD Cayman 5.75% 01/12/2034	95	0.01
USD	200,000	Baidu Inc 3.25% 06/08/2018	200	0.02	GBP	150,000	Southern Water Services Finance Ltd 6.192% 31/03/2029	278	0.02
USD	200,000	Baidu Inc 3.5% 28/11/2022	199	0.01	GBP	50,000	Southern Water Services Finance Ltd 6.64% 31/03/2026	90	0.01
USD	200,000	Baidu Inc 4.125% 30/06/2025	202	0.02					
USD	200,000	Braskem Finance Ltd 5.75% 15/04/2021	210	0.02					
USD	300,000	Braskem Finance Ltd 6.45% 03/02/2024	329	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Chile (28 February 2017: 0.22%) (cont)</b>				
<b>Cayman Islands (28 February 2017: 1.25%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					USD	300,000	Cencosud SA 4.375% 17/07/2027	290	0.02
USD	200,000	Sun Hung Kai Properties Capital Market Ltd 4.5% 14/02/2022	208	0.02	USD	200,000	Cencosud SA 5.15% 12/02/2025	208	0.02
USD	200,000	Sunny Optical Technology Group Co Ltd 3.75% 23/01/2023	198	0.01	USD	200,000	Empresa Electrica Angamos SA 4.875% 25/05/2029	199	0.01
USD	200,000	Swire Pacific MTN Financing Ltd 3.875% 21/09/2025	200	0.01	USD	200,000	Empresa Nacional de Telecomunicaciones SA 4.75% 01/08/2026	203	0.02
USD	300,000	Swire Pacific MTN Financing Ltd 4.5% 09/10/2023	313	0.02	USD	100,000	Enel Americas SA 4% 25/10/2026	99	0.01
USD	200,000	Tencent Holdings Ltd 3.375% 02/05/2019	201	0.01	USD	200,000	GNL Quintero SA 4.634% 31/07/2029	203	0.02
USD	625,000	Tencent Holdings Ltd 3.595% 19/01/2028	606	0.05	USD	500,000	Inversiones CMPC SA 4.375% 15/05/2023	512	0.04
USD	200,000	Tencent Holdings Ltd 3.8% 11/02/2025	201	0.02	USD	150,000	Inversiones CMPC SA 4.5% 25/04/2022	155	0.01
GBP	100,000	Thames Water Utilities Cayman Finance Ltd 2.625% 24/01/2032	131	0.01	USD	200,000	Itau CorpBanca 3.875% 22/09/2019	202	0.02
GBP	100,000	Thames Water Utilities Cayman Finance Ltd 3.5% 25/02/2028	146	0.01	USD	100,000	Latam Airlines 2015-1 Pass Through Trust A 4.2% 15/11/2027	88	0.01
GBP	100,000	Thames Water Utilities Cayman Finance Ltd 4.375% 03/07/2034	159	0.01	USD	200,000	SACI Falabella 3.75% 30/04/2023	201	0.01
GBP	150,000	Thames Water Utilities Cayman Finance Ltd 4.625% 04/06/2046	258	0.02	USD	200,000	Transelec SA 3.875% 12/01/2029	193	0.01
GBP	100,000	Thames Water Utilities Cayman Finance Ltd 5.5% 11/02/2041	188	0.01	<b>Total Chile</b>		<b>2,902</b>	<b>0.22</b>	
GBP	250,000	Thames Water Utilities Cayman Finance Ltd 5.75% 13/09/2030	389	0.03	<b>Colombia (28 February 2017: 0.02%)</b>				
USD	200,000	Unity 1 Sukuk Ltd 3.86% 30/11/2021	201	0.02	<b>Corporate Bonds</b>				
USD	200,000	Vale Overseas Ltd 4.375% 11/01/2022	205	0.02	USD	575,000	Banco de Bogota SA 4.375% 03/08/2027^	561	0.04
USD	700,000	Vale Overseas Ltd 5.875% 10/06/2021	749	0.06	USD	150,000	Bancolombia SA 5.95% 03/06/2021	161	0.01
USD	200,000	Vale Overseas Ltd 6.25% 10/08/2026	226	0.02	<b>Total Colombia</b>		<b>722</b>	<b>0.05</b>	
USD	250,000	Vale Overseas Ltd 6.875% 21/11/2036	301	0.02	<b>Curacao (28 February 2017: 0.02%)</b>				
USD	300,000	Vale Overseas Ltd 6.875% 10/11/2039^	364	0.03	<b>Czech Republic (28 February 2017: 0.01%)</b>				
USD	150,000	Vale Overseas Ltd 8.25% 17/01/2034	195	0.01	<b>Corporate Bonds</b>				
USD	100,000	XLIT Ltd 2.3% 15/12/2018	100	0.01	EUR	100,000	EP Energy AS 4.375% 01/05/2018	123	0.01
USD	250,000	XLIT Ltd 4.45% 31/03/2025	252	0.02	<b>Total Czech Republic</b>		<b>123</b>	<b>0.01</b>	
USD	100,000	XLIT Ltd 5.5% 31/03/2045	106	0.01	<b>Denmark (28 February 2017: 0.26%)</b>				
GBP	150,000	Yorkshire Water Services Bradford Finance Ltd 3.625% 01/08/2029	228	0.02	<b>Corporate Bonds</b>				
GBP	50,000	Yorkshire Water Services Odsal Finance Ltd 6.588% 21/02/2023	84	0.01	EUR	200,000	AP Moller - Maersk A/S 1.75% 18/03/2021	255	0.02
<b>Total Cayman Islands</b>			<b>17,858</b>	<b>1.35</b>	USD	100,000	AP Moller - Maersk A/S 2.55% 22/09/2019	99	0.01
<b>Chile (28 February 2017: 0.22%)</b>					EUR	100,000	AP Moller - Maersk A/S 3.375% 28/08/2019	128	0.01
<b>Corporate Bonds</b>					USD	100,000	AP Moller - Maersk A/S 3.75% 22/09/2024	98	0.01
USD	200,000	Celulosa Arauco y Constitucion SA 3.875% 02/11/2027	193	0.01	USD	200,000	AP Moller - Maersk A/S 3.875% 28/09/2025	195	0.01
USD	150,000	Celulosa Arauco y Constitucion SA 4.75% 11/01/2022	156	0.01	EUR	150,000	Carlsberg Breweries A/S 0.5% 06/09/2023	181	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
<b>Denmark (28 February 2017: 0.26%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	100,000	Air Liquide Finance SA 1.25% 13/06/2028	124	0.01
EUR	300,000	Carlsberg Breweries A/S 2.625% 03/07/2019	379	0.03	USD	400,000	Air Liquide Finance SA 1.375% 27/09/2019	392	0.03
EUR	450,000	Danske Bank A/S 0.5% 06/05/2021	556	0.04	EUR	100,000	Air Liquide Finance SA 2.125% 15/10/2021	131	0.01
USD	200,000	Danske Bank A/S 2.7% 02/03/2022	195	0.01	USD	200,000	Air Liquide Finance SA 2.25% 27/09/2023	190	0.01
USD	600,000	Danske Bank A/S 2.8% 10/03/2021	594	0.05	USD	200,000	Air Liquide Finance SA 3.5% 27/09/2046	184	0.01
EUR	350,000	ISS Global A/S 1.5% 31/08/2027	423	0.03	EUR	300,000	Air Liquide SA 2.908% 12/10/2018	373	0.03
EUR	100,000	Jyske Bank A/S 0.625% 14/04/2021	123	0.01	EUR	200,000	ALD SA 0.875% 18/07/2022	245	0.02
EUR	100,000	Jyske Bank A/S 2.25% 05/04/2029	124	0.01	EUR	100,000	APRR SA 1.25% 06/01/2027	123	0.01
EUR	100,000	Nykredit Realkredit A/S 0.75% 14/07/2021	124	0.01	EUR	300,000	APRR SA 1.5% 15/01/2024	383	0.03
EUR	100,000	Nykredit Realkredit A/S 0.875% 13/06/2019	124	0.01	EUR	100,000	APRR SA 1.5% 17/01/2033	119	0.01
EUR	100,000	Nykredit Realkredit A/S 2.75% 17/11/2027	131	0.01	EUR	100,000	APRR SA 1.625% 13/01/2032	122	0.01
EUR	125,000	TDC A/S 1.75% 27/02/2027	152	0.01	EUR	200,000	APRR SA 4.875% 21/01/2019	255	0.02
<b>Total Denmark</b>			<b>3,881</b>	<b>0.29</b>	EUR	100,000	Arkema SA 1.5% 20/01/2025	126	0.01
<b>Finland (28 February 2017: 0.13%)</b>					EUR	200,000	Arkema SA 1.5% 20/04/2027	248	0.02
<b>Corporate Bonds</b>					EUR	200,000	Auchan Holding SA 2.375% 12/12/2022	265	0.02
EUR	250,000	CRH Finland Services Oyj 2.75% 15/10/2020	324	0.02	EUR	200,000	Auchan Holding SA 3.625% 19/10/2018	250	0.02
EUR	300,000	Elisa Oyj 0.875% 17/03/2024	360	0.03	EUR	200,000	Auchan Holding SA 6% 15/04/2019	261	0.02
EUR	100,000	Metso Oyj 1.125% 13/06/2024	122	0.01	EUR	300,000	Autoroutes du Sud de la France SA 1.375% 22/01/2030	362	0.03
EUR	200,000	OP Corporate Bank Plc 0.375% 11/10/2022	244	0.02	EUR	200,000	Autoroutes du Sud de la France SA 2.875% 18/01/2023	272	0.02
CHF	100,000	OP Corporate Bank Plc 1% 14/07/2021	110	0.01	EUR	200,000	Autoroutes du Sud de la France SA 2.95% 17/01/2024	275	0.02
EUR	300,000	OP Corporate Bank Plc 1.125% 17/06/2019	372	0.03	EUR	100,000	Autoroutes du Sud de la France SA 4% 24/09/2018	125	0.01
EUR	100,000	OP Corporate Bank Plc 1.25% 14/05/2018	122	0.01	EUR	100,000	Autoroutes du Sud de la France SA 4.125% 13/04/2020	133	0.01
EUR	150,000	OP Corporate Bank Plc 2% 03/03/2021	194	0.01	EUR	300,000	AXA SA 1.125% 15/05/2028	371	0.03
EUR	100,000	Sampo Oyj 1.25% 30/05/2025	123	0.01	EUR	200,000	AXA SA 3.375% 06/07/2047	266	0.02
EUR	200,000	Sampo Oyj 1.5% 16/09/2021	255	0.02	EUR	100,000	AXA SA 3.875% 20/05/2049**	136	0.01
EUR	100,000	Sampo Oyj 1.625% 21/02/2028	122	0.01	EUR	200,000	AXA SA 3.941% 29/11/2049**	272	0.02
<b>Total Finland</b>			<b>2,348</b>	<b>0.18</b>	USD	400,000	AXA SA 5.125% 17/01/2047	415	0.03
<b>France (28 February 2017: 5.93%)</b>					EUR	50,000	AXA SA 5.25% 16/04/2040	67	0.01
<b>Corporate Bonds</b>					GBP	150,000	AXA SA 5.453% 29/11/2049**	230	0.02
EUR	100,000	Accor SA 1.25% 25/01/2024	123	0.01	GBP	100,000	AXA SA 5.625% 16/01/2054	160	0.01
EUR	100,000	Accor SA 2.5% 21/03/2019	125	0.01	GBP	100,000	AXA SA 6.686% 29/07/2049**	164	0.01
EUR	100,000	Air Liquide Finance SA 0.5% 13/06/2022	123	0.01	GBP	50,000	AXA SA 6.772% 29/10/2049**	74	0.01
EUR	200,000	Air Liquide Finance SA 1% 08/03/2027	244	0.02	USD	50,000	AXA SA 8.6% 15/12/2030	70	0.01
EUR	100,000	Air Liquide Finance SA 1.25% 03/06/2025	126	0.01	EUR	500,000	Banque Federative du Credit Mutuel SA 0.25% 14/06/2019	614	0.05
					EUR	200,000	Banque Federative du Credit Mutuel SA 0.375% 13/01/2022	245	0.02
					EUR	700,000	Banque Federative du Credit Mutuel SA 0.75% 17/07/2025	837	0.06
					EUR	200,000	Banque Federative du Credit Mutuel SA 1.25% 14/01/2025	250	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
EUR	200,000	Banque Federative du Credit Mutuel SA 1.25% 26/05/2027	245	0.02	EUR	400,000	BNP Paribas SA 2.875% 24/10/2022	542	0.04
EUR	100,000	Banque Federative du Credit Mutuel SA 1.625% 19/01/2026	127	0.01	EUR	329,000	BNP Paribas SA 2.875% 26/09/2023	451	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA 1.875% 04/11/2026	244	0.02	EUR	100,000	BNP Paribas SA 2.875% 20/03/2026	130	0.01
USD	250,000	Banque Federative du Credit Mutuel SA 2% 12/04/2019	248	0.02	USD	300,000	BNP Paribas SA 2.95% 23/05/2022^	295	0.02
EUR	200,000	Banque Federative du Credit Mutuel SA 2.375% 24/03/2026	255	0.02	USD	500,000	BNP Paribas SA 3.5% 16/11/2027	479	0.04
USD	200,000	Banque Federative du Credit Mutuel SA 2.5% 13/04/2021	196	0.01	EUR	200,000	BNP Paribas SA 3.75% 25/11/2020	269	0.02
EUR	500,000	Banque Federative du Credit Mutuel SA 2.625% 18/03/2024	678	0.05	EUR	100,000	BNP Paribas SA 4.125% 14/01/2022	140	0.01
EUR	200,000	Banque Federative du Credit Mutuel SA 2.625% 31/03/2027	257	0.02	USD	200,000	BNP Paribas SA 4.25% 15/10/2024	205	0.01
USD	200,000	Banque Federative du Credit Mutuel SA 2.75% 22/01/2019	200	0.01	USD	400,000	BNP Paribas SA 4.375% 28/09/2025	404	0.03
EUR	100,000	Banque Federative du Credit Mutuel SA 3% 11/09/2025	133	0.01	USD	200,000	BNP Paribas SA 4.375% 12/05/2026	201	0.01
EUR	150,000	Banque Federative du Credit Mutuel SA 4% 22/10/2020	201	0.01	USD	200,000	BNP Paribas SA 4.375% 01/03/2033	198	0.01
EUR	300,000	Banque Federative du Credit Mutuel SA 4.125% 20/07/2020	402	0.03	USD	550,000	BNP Paribas SA 5% 15/01/2021	578	0.04
USD	200,000	BNP Paribas / BNP Paribas US Medium-Term Note Program LLC 2.4% 12/12/2018	200	0.01	AUD	300,000	BNP Paribas SA 5% 31/05/2028	243	0.02
USD	100,000	BNP Paribas / BNP Paribas US Medium-Term Note Program LLC 2.7% 20/08/2018	100	0.01	USD	100,000	BNP Paribas SA 7.195% 31/12/2049**	113	0.01
EUR	500,000	BNP Paribas Cardiff SA 4.032% 29/11/2049**	674	0.05	EUR	200,000	Bouygues SA 1.375% 07/06/2027	248	0.02
EUR	200,000	BNP Paribas SA 0.5% 01/06/2022	246	0.02	EUR	400,000	Bouygues SA 3.641% 29/10/2019	518	0.04
EUR	650,000	BNP Paribas SA 0.75% 11/11/2022	803	0.06	EUR	50,000	Bouygues SA 4.25% 22/07/2020	67	0.01
GBP	100,000	BNP Paribas SA 1.125% 16/08/2022	134	0.01	EUR	100,000	Bouygues SA 4.5% 09/02/2022	142	0.01
EUR	275,000	BNP Paribas SA 1.125% 15/01/2023	346	0.03	GBP	100,000	Bouygues SA 5.5% 06/10/2026	169	0.01
EUR	150,000	BNP Paribas SA 1.375% 21/11/2018	185	0.01	EUR	100,000	BPCE SA 0.625% 20/04/2020	124	0.01
EUR	175,000	BNP Paribas SA 1.5% 23/05/2028	210	0.02	JPY	100,000,000	BPCE SA 0.793% 13/12/2018	942	0.07
EUR	300,000	BNP Paribas SA 1.5% 25/05/2028	374	0.03	EUR	400,000	BPCE SA 1% 05/10/2028	474	0.04
EUR	100,000	BNP Paribas SA 2% 28/01/2019	125	0.01	EUR	100,000	BPCE SA 1.625% 31/01/2028	122	0.01
EUR	100,000	BNP Paribas SA 2.25% 13/01/2021	130	0.01	EUR	100,000	BPCE SA 2% 24/04/2018	122	0.01
EUR	125,000	BNP Paribas SA 2.25% 11/01/2027	157	0.01	EUR	100,000	BPCE SA 2.125% 17/03/2021	130	0.01
USD	300,000	BNP Paribas SA 2.375% 21/05/2020	296	0.02	USD	250,000	BPCE SA 2.25% 27/01/2020	247	0.02
EUR	100,000	BNP Paribas SA 2.375% 17/02/2025	128	0.01	USD	500,000	BPCE SA 2.5% 15/07/2019	498	0.04
EUR	300,000	BNP Paribas SA 2.5% 23/08/2019	381	0.03	EUR	200,000	BPCE SA 2.875% 16/01/2024	276	0.02
					EUR	100,000	BPCE SA 3% 19/07/2024	140	0.01
					USD	1,000,000	BPCE SA 3.25% 11/01/2028	950	0.07
					USD	300,000	BPCE SA 3.5% 23/10/2027	284	0.02
					USD	250,000	BPCE SA 4% 15/04/2024	255	0.02
					EUR	200,000	BPCE SA 4.625% 18/07/2023	288	0.02
					USD	200,000	BPCE SA 4.875% 01/04/2026	207	0.02
					USD	300,000	BPCE SA 5.15% 21/07/2024	315	0.02
					GBP	100,000	BPCE SA 5.25% 16/04/2029	163	0.01
					USD	200,000	BPCE SA 5.7% 22/10/2023	216	0.02
					EUR	200,000	Caisse Federale du Credit Mutuel Nord Europe SCOFAV 2.125% 12/09/2026	243	0.02
					EUR	200,000	Capgemini SE 2.5% 01/07/2023	267	0.02



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
EUR	100,000	Carmila SA 2.375% 18/09/2023	130	0.01	EUR	200,000	Credit Agricole SA 3.125% 05/02/2026	284	0.02
EUR	150,000	Carrefour SA 0.75% 26/04/2024	181	0.01	USD	250,000	Credit Agricole SA 3.25% 04/10/2024	242	0.02
EUR	200,000	Carrefour SA 1.25% 03/06/2025	246	0.02	USD	1,000,000	Credit Agricole SA 4% 10/01/2033	960	0.07
EUR	150,000	Carrefour SA 1.75% 15/07/2022	192	0.01	EUR	100,000	Credit Agricole SA 5.875% 11/06/2019	131	0.01
EUR	100,000	Carrefour SA 4% 09/04/2020	132	0.01	EUR	100,000	Credit Logement SA 1.35% 28/11/2029	120	0.01
EUR	200,000	Cie de Saint-Gobain 1% 17/03/2025	245	0.02	EUR	100,000	Credit Mutuel Arkea SA 1% 26/01/2023	124	0.01
EUR	250,000	Cie de Saint-Gobain 4.5% 30/09/2019	327	0.02	EUR	100,000	Credit Mutuel Arkea SA 3.25% 01/06/2026	132	0.01
GBP	250,000	Cie de Saint-Gobain 5.625% 15/11/2024	414	0.03	EUR	200,000	Credit Mutuel Arkea SA 3.5% 09/02/2029	268	0.02
EUR	100,000	Cie Financiere et Industrielle des Autoroutes SA 0.375% 07/02/2025	118	0.01	EUR	500,000	Danone SA 0.167% 03/11/2020	612	0.05
EUR	200,000	Cie Financiere et Industrielle des Autoroutes SA 0.75% 09/09/2028	230	0.02	EUR	400,000	Danone SA 0.424% 03/11/2022	487	0.04
EUR	300,000	Cie Financiere et Industrielle des Autoroutes SA 5% 24/05/2021	423	0.03	EUR	100,000	Danone SA 1.125% 14/01/2025	124	0.01
EUR	200,000	CNP Assurances 1.875% 20/10/2022	254	0.02	EUR	200,000	Danone SA 1.208% 03/11/2028	240	0.02
EUR	100,000	CNP Assurances 4% 29/11/2049**	135	0.01	EUR	200,000	Danone SA 1.75% 31/12/2099**	242	0.02
EUR	100,000	CNP Assurances 4.5% 10/06/2047	142	0.01	USD	200,000	Danone SA 2.077% 02/11/2021	193	0.01
EUR	200,000	CNP Assurances 6% 14/09/2040	277	0.02	EUR	200,000	Danone SA 2.25% 15/11/2021	261	0.02
EUR	100,000	CNP Assurances 6.875% 30/09/2041	147	0.01	USD	350,000	Danone SA 2.947% 02/11/2026	327	0.02
GBP	100,000	CNP Assurances 7.375% 30/09/2041	160	0.01	EUR	100,000	Edenred 1.375% 10/03/2025	124	0.01
EUR	100,000	Credit Agricole Assurances SA 4.25% 31/12/2049**	135	0.01	EUR	200,000	Edenred 1.875% 30/03/2027^	252	0.02
EUR	100,000	Credit Agricole Assurances SA 4.5% 31/10/2049**	138	0.01	EUR	200,000	Engie Alliance GIE 5.75% 24/06/2023	308	0.02
EUR	100,000	Credit Agricole Assurances SA 4.75% 27/09/2048	144	0.01	EUR	100,000	Engie SA 0.375% 28/02/2023	121	0.01
JPY	100,000,000	Credit Agricole SA 0.443% 09/06/2022	940	0.07	EUR	200,000	Engie SA 0.5% 13/03/2022	246	0.02
EUR	200,000	Credit Agricole SA 0.75% 01/12/2022	247	0.02	EUR	100,000	Engie SA 0.875% 27/03/2024	123	0.01
JPY	100,000,000	Credit Agricole SA 0.839% 09/06/2027	949	0.07	EUR	200,000	Engie SA 1% 13/03/2026	244	0.02
EUR	100,000	Credit Agricole SA 0.875% 19/01/2022	125	0.01	EUR	100,000	Engie SA 1.375% 28/02/2029	122	0.01
EUR	100,000	Credit Agricole SA 1.25% 14/04/2026	123	0.01	EUR	300,000	Engie SA 1.375% 31/12/2099**	357	0.03
EUR	200,000	Credit Agricole SA 1.875% 20/12/2026	252	0.02	EUR	100,000	Engie SA 2% 28/09/2037	125	0.01
EUR	100,000	Credit Agricole SA 2.375% 27/11/2020	130	0.01	EUR	100,000	Engie SA 2.375% 19/05/2026	134	0.01
USD	500,000	Credit Agricole SA 2.375% 01/07/2021	487	0.04	USD	270,000	Engie SA 2.875% 10/10/2022	266	0.02
EUR	100,000	Credit Agricole SA 2.625% 17/03/2027	129	0.01	EUR	100,000	Engie SA 3% 01/02/2023	137	0.01
USD	500,000	Credit Agricole SA 2.75% 10/06/2020	497	0.04	EUR	211,000	Engie SA 3.5% 18/10/2022	295	0.02
EUR	100,000	Credit Agricole SA 3.125% 17/07/2023	138	0.01	EUR	200,000	Engie SA 3.875% 02/06/2049**	269	0.02
					GBP	150,000	Engie SA 5% 01/10/2060	321	0.02
					EUR	50,000	Engie SA 5.95% 16/03/2111	104	0.01
					EUR	50,000	Engie SA 6.375% 18/01/2021	72	0.01
					GBP	150,000	Engie SA 7% 30/10/2028	293	0.02
					EUR	200,000	Essilor International Cie Generale d'Optique SA 2.375% 09/04/2024	267	0.02
					EUR	100,000	Eutelsat SA 3.125% 10/10/2022^	136	0.01
					EUR	300,000	Fonciere Des Regions 1.5% 21/06/2027	359	0.03
					EUR	100,000	Gecina SA 1% 30/01/2029	115	0.01
					EUR	200,000	Gecina SA 1.375% 26/01/2028	243	0.02
					EUR	100,000	Gecina SA 2% 17/06/2024	130	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
EUR	100,000	Gecina SA 2% 30/06/2032	125	0.01	EUR	100,000	Mercialys SA 1.787% 31/03/2023	127	0.01
EUR	100,000	Groupama SA 6% 23/01/2027	150	0.01	EUR	100,000	Mercialys SA 1.8% 27/02/2026	122	0.01
EUR	200,000	Groupama SA 6.375% 29/05/2049**	288	0.02	EUR	250,000	mFinance France SA 1.398% 26/09/2020	313	0.02
EUR	100,000	Holding d'Infrastructures de Transport SAS 0.625% 27/03/2023	121	0.01	EUR	100,000	Orange SA 1% 12/05/2025	122	0.01
EUR	100,000	Holding d'Infrastructures de Transport SAS 1.625% 27/11/2027	123	0.01	EUR	100,000	Orange SA 1.375% 16/01/2030	120	0.01
EUR	100,000	Holding d'Infrastructures de Transport SAS 2.25% 24/03/2025	132	0.01	EUR	400,000	Orange SA 1.875% 03/09/2018	493	0.04
EUR	200,000	Holding d'Infrastructures de Transport SAS 4.875% 27/10/2021	285	0.02	USD	100,000	Orange SA 2.75% 06/02/2019	100	0.01
EUR	200,000	HSBC France SA 0.625% 03/12/2020	248	0.02	EUR	100,000	Orange SA 3.375% 16/09/2022	138	0.01
EUR	200,000	HSBC France SA 1.875% 16/01/2020	253	0.02	EUR	300,000	Orange SA 3.875% 09/04/2020	396	0.03
EUR	100,000	ICADE 1.125% 17/11/2025	121	0.01	EUR	200,000	Orange SA 3.875% 14/01/2021	270	0.02
EUR	100,000	ICADE 1.5% 13/09/2027	121	0.01	EUR	200,000	Orange SA 4% 29/10/2049**	268	0.02
EUR	100,000	ICADE 1.625% 28/02/2028	121	0.01	USD	300,000	Orange SA 4.125% 14/09/2021	312	0.02
EUR	200,000	ICADE 1.75% 10/06/2026	250	0.02	EUR	150,000	Orange SA 5% 29/10/2049**	212	0.02
EUR	100,000	Imerys SA 1.5% 15/01/2027	123	0.01	EUR	100,000	Orange SA 5.25% 29/12/2049**	141	0.01
EUR	100,000	Imerys SA 1.875% 31/03/2028	125	0.01	USD	300,000	Orange SA 5.375% 08/07/2019	310	0.02
EUR	100,000	Imerys SA 2% 10/12/2024	129	0.01	USD	250,000	Orange SA 5.375% 13/01/2042	289	0.02
EUR	100,000	Infra Park SAS 1.25% 16/10/2020	125	0.01	GBP	50,000	Orange SA 5.375% 22/11/2050	96	0.01
EUR	100,000	Infra Park SAS 2.125% 16/04/2025	130	0.01	USD	200,000	Orange SA 5.5% 06/02/2044	233	0.02
EUR	200,000	Kering SA 1.375% 01/10/2021	254	0.02	EUR	150,000	Orange SA 5.625% 22/05/2018	185	0.01
EUR	100,000	Kering SA 1.5% 05/04/2027	125	0.01	GBP	150,000	Orange SA 5.625% 23/01/2034	273	0.02
EUR	100,000	Kering SA 1.875% 08/10/2018	124	0.01	GBP	100,000	Orange SA 5.875% 28/02/2049**	152	0.01
EUR	100,000	Kering SA 2.5% 15/07/2020	129	0.01	GBP	50,000	Orange SA 7.25% 10/11/2020	79	0.01
EUR	200,000	Klepierre SA 1% 17/04/2023	249	0.02	GBP	200,000	Orange SA 8.125% 20/11/2028	412	0.03
EUR	100,000	Klepierre SA 1.375% 16/02/2027	123	0.01	EUR	200,000	Orange SA 8.125% 28/01/2033	451	0.03
EUR	100,000	Klepierre SA 1.625% 13/12/2032	118	0.01	USD	150,000	Orange SA 9% 01/03/2031	221	0.02
EUR	100,000	Klepierre SA 1.875% 19/02/2026	129	0.01	EUR	100,000	Pernod Ricard SA 1.5% 18/05/2026	125	0.01
EUR	100,000	Klepierre SA 4.75% 14/03/2021	140	0.01	EUR	100,000	Pernod Ricard SA 1.875% 28/09/2023	130	0.01
EUR	100,000	La Mondiale SAM 5.05% 29/12/2049**	141	0.01	EUR	100,000	Pernod Ricard SA 2.125% 27/09/2024	131	0.01
USD	100,000	Lafarge SA 7.125% 15/07/2036	127	0.01	USD	150,000	Pernod Ricard SA 3.25% 08/06/2026	145	0.01
EUR	100,000	Legrand SA 0.75% 06/07/2024	122	0.01	USD	200,000	Pernod Ricard SA 4.25% 15/07/2022	208	0.02
EUR	100,000	Legrand SA 1.875% 06/07/2032	127	0.01	USD	300,000	Pernod Ricard SA 4.45% 15/01/2022	312	0.02
EUR	200,000	Legrand SA 3.375% 19/04/2022	275	0.02	USD	250,000	Pernod Ricard SA 5.75% 07/04/2021	270	0.02
EUR	250,000	LVMH Moët Hennessy Louis Vuitton SE 0% 26/05/2020^	305	0.02	EUR	100,000	Publicis Groupe SA 1.125% 16/12/2021	125	0.01
EUR	75,000	LVMH Moët Hennessy Louis Vuitton SE 0.375% 26/05/2022	92	0.01	EUR	250,000	RCI Banque SA 0.5% 15/09/2023	300	0.02
EUR	175,000	LVMH Moët Hennessy Louis Vuitton SE 0.75% 26/05/2024	215	0.02	EUR	150,000	RCI Banque SA 1% 17/05/2023	185	0.01
EUR	200,000	LVMH Moët Hennessy Louis Vuitton SE 1.75% 13/11/2020	255	0.02	EUR	200,000	RCI Banque SA 1.125% 30/09/2019	248	0.02
					EUR	50,000	RCI Banque SA 1.375% 17/11/2020	63	0.00
					EUR	200,000	RCI Banque SA 1.625% 11/04/2025	251	0.02
					JPY	100,000,000	Renault SA 0.75% 26/11/2018	941	0.07
					EUR	146,000	Renault SA 3.625% 19/09/2018	182	0.01
					EUR	100,000	Sanef SA 1.875% 16/03/2026	128	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>France (28 February 2017: 5.93%) (cont)</b>				
EUR	500,000	Sanofi 0% 13/01/2020	612	0.05	EUR	125,000	Sodexo SA 0.75% 14/04/2027	146	0.01
EUR	300,000	Sanofi 0% 13/09/2022	360	0.03	EUR	200,000	Sodexo SA 1.75% 24/01/2022	256	0.02
EUR	200,000	Sanofi 0.5% 13/01/2027	232	0.02	EUR	100,000	Sogecap SA 4.125% 29/12/2049**	134	0.01
EUR	100,000	Sanofi 0.625% 05/04/2024	122	0.01	EUR	200,000	Suez 1.25% 19/05/2028	242	0.02
EUR	100,000	Sanofi 1.125% 10/03/2022	126	0.01	EUR	100,000	Suez 1.5% 03/04/2029	123	0.01
EUR	100,000	Sanofi 1.125% 05/04/2028	122	0.01	EUR	200,000	Suez 1.625% 21/09/2032^	242	0.02
EUR	200,000	Sanofi 1.5% 22/09/2025	256	0.02	EUR	100,000	Suez 2.75% 09/10/2023	137	0.01
EUR	100,000	Sanofi 1.75% 10/09/2026	129	0.01	EUR	200,000	Suez 2.875% 31/12/2099**	253	0.02
EUR	200,000	Sanofi 1.875% 04/09/2020	255	0.02	EUR	300,000	Suez 4.078% 17/05/2021	412	0.03
EUR	100,000	Sanofi 2.5% 14/11/2023	135	0.01	EUR	100,000	Suez 5.5% 22/07/2024	159	0.01
USD	151,000	Sanofi 4% 29/03/2021	156	0.01	EUR	50,000	Suez 6.25% 08/04/2019	65	0.00
EUR	100,000	Schneider Electric SE 0.875% 11/03/2025	122	0.01	EUR	200,000	TDF Infrastructure SAS 2.5% 07/04/2026	257	0.02
EUR	200,000	Schneider Electric SE 1.5% 08/09/2023	256	0.02	EUR	100,000	Teleperformance 1.5% 03/04/2024	124	0.01
EUR	100,000	Schneider Electric SE 2.5% 06/09/2021	132	0.01	EUR	200,000	Thales SA 0.75% 23/01/2025	242	0.02
EUR	100,000	Schneider Electric SE 3.625% 20/07/2020	133	0.01	EUR	300,000	Total Capital International SA 0.625% 04/10/2024	364	0.03
EUR	100,000	Schneider Electric SE 3.75% 12/07/2018	124	0.01	EUR	100,000	Total Capital International SA 0.75% 12/07/2028	117	0.01
EUR	100,000	SCOR SE 3% 08/06/2046	131	0.01	CHF	100,000	Total Capital International SA 1% 29/08/2024	111	0.01
EUR	100,000	SCOR SE 3.625% 27/05/2048	136	0.01	EUR	500,000	Total Capital International SA 1.375% 19/03/2025	634	0.05
EUR	100,000	Societe Fonciere Lyonnaise SA 2.25% 16/11/2022	130	0.01	USD	75,000	Total Capital International SA 2.1% 19/06/2019	75	0.01
EUR	200,000	Societe Generale SA 0.5% 13/01/2023	240	0.02	EUR	300,000	Total Capital International SA 2.125% 19/11/2021	392	0.03
EUR	200,000	Societe Generale SA 0.75% 25/11/2020	249	0.02	EUR	200,000	Total Capital International SA 2.125% 15/03/2023	265	0.02
EUR	300,000	Societe Generale SA 0.75% 19/02/2021	373	0.03	EUR	100,000	Total Capital International SA 2.5% 25/03/2026	137	0.01
EUR	200,000	Societe Generale SA 0.75% 26/05/2023	247	0.02	USD	500,000	Total Capital International SA 2.75% 19/06/2021	498	0.04
EUR	100,000	Societe Generale SA 1.375% 13/01/2028	119	0.01	USD	200,000	Total Capital International SA 2.875% 17/02/2022	198	0.01
EUR	200,000	Societe Generale SA 2.25% 23/01/2020	255	0.02	EUR	100,000	Total Capital International SA 2.875% 19/11/2025	140	0.01
EUR	200,000	Societe Generale SA 2.5% 16/09/2026	257	0.02	USD	200,000	Total Capital International SA 3.7% 15/01/2024	204	0.01
EUR	200,000	Societe Generale SA 2.625% 27/02/2025	258	0.02	USD	200,000	Total Capital International SA 3.75% 10/04/2024	205	0.01
USD	400,000	Societe Generale SA 4% 12/01/2027	398	0.03	USD	50,000	Total Capital SA 4.125% 28/01/2021	52	0.00
USD	250,000	Societe Generale SA 4.25% 14/04/2025	247	0.02	EUR	200,000	Total SA 2.25% 29/12/2049**	254	0.02
USD	400,000	Societe Generale SA 4.25% 19/08/2026	394	0.03	EUR	200,000	Total SA 2.625% 29/12/2049**	252	0.02
EUR	100,000	Societe Generale SA 4.75% 02/03/2021	139	0.01	EUR	100,000	Total SA 2.708% 29/12/2049**	129	0.01
USD	200,000	Societe Generale SA 4.75% 24/11/2025	204	0.01	EUR	225,000	Total SA 3.369% 29/12/2049**	294	0.02
USD	200,000	Societe Generale SA 5% 17/01/2024	208	0.02	EUR	450,000	Total SA 3.875% 29/12/2049**	607	0.05
USD	250,000	Societe Generale SA 5.2% 15/04/2021	264	0.02	EUR	100,000	Transport et Infrastructures Gaz France SA 4.339% 07/07/2021	138	0.01
					EUR	350,000	Unibail-Rodamco SE 0.875% 21/02/2025^	427	0.03
					EUR	100,000	Unibail-Rodamco SE 1.375% 17/10/2022	127	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Germany (28 February 2017: 1.92%) (cont)</b>				
<b>France (28 February 2017: 5.93%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	100,000	BASF SE 1.875% 04/02/2021	129	0.01
EUR	150,000	Unibail-Rodamco SE 1.5% 29/05/2029	184	0.01	EUR	150,000	BASF SE 2% 05/12/2022	198	0.02
EUR	100,000	Unibail-Rodamco SE 1.875% 08/10/2018	123	0.01	USD	250,000	BASF SE 2.5% 18/01/2022	247	0.02
EUR	150,000	Unibail-Rodamco SE 2% 28/04/2036	186	0.01	EUR	100,000	Bayer AG 2.375% 02/04/2075	124	0.01
EUR	100,000	Unibail-Rodamco SE 2.5% 04/06/2026	135	0.01	EUR	250,000	Bayer AG 3% 01/07/2075	319	0.02
EUR	200,000	Unibail-Rodamco SE 3% 22/03/2019	252	0.02	EUR	100,000	Bayer AG 3.75% 01/07/2074	131	0.01
EUR	100,000	Valeo SA 0.375% 12/09/2022	121	0.01	EUR	200,000	Berlin Hyp AG 1.25% 22/01/2025	248	0.02
EUR	100,000	Valeo SA 0.625% 11/01/2023	123	0.01	EUR	100,000	Berlin Hyp AG 1.625% 29/01/2019	124	0.01
EUR	100,000	Valeo SA 1.625% 18/03/2026	126	0.01	EUR	500,000	Bertelsmann SE & Co KGaA 0.25% 26/05/2021	612	0.05
EUR	200,000	Veolia Environnement SA 0.672% 30/03/2022	247	0.02	EUR	100,000	Bertelsmann SE & Co KGaA 3.5% 23/04/2075	126	0.01
EUR	100,000	Veolia Environnement SA 1.496% 30/11/2026	126	0.01	EUR	100,000	Commerzbank AG 1.5% 21/09/2022	127	0.01
EUR	100,000	Veolia Environnement SA 1.59% 10/01/2028	125	0.01	EUR	300,000	Commerzbank AG 4% 16/09/2020	402	0.03
EUR	150,000	Veolia Environnement SA 4.375% 11/12/2020	205	0.01	EUR	100,000	Commerzbank AG 4% 23/03/2026	138	0.01
EUR	200,000	Veolia Environnement SA 4.625% 30/03/2027	318	0.02	EUR	310,000	Commerzbank AG 4% 30/03/2027	428	0.03
EUR	100,000	Veolia Environnement SA 6.125% 25/11/2033	197	0.01	EUR	300,000	Commerzbank AG 7.75% 16/03/2021	442	0.03
GBP	150,000	Veolia Environnement SA 6.125% 29/10/2037	295	0.02	EUR	235,000	Continental AG 3% 16/07/2018	290	0.02
EUR	54,000	Veolia Environnement SA 6.75% 24/04/2019	71	0.01	EUR	228,000	Continental AG 3.125% 09/09/2020	299	0.02
EUR	100,000	Vivendi SA 0.875% 18/09/2024	121	0.01	EUR	75,000	Covestro AG 1% 07/10/2021	94	0.01
EUR	200,000	Vivendi SA 1.125% 24/11/2023	249	0.02	EUR	150,000	Covestro AG 1.75% 25/09/2024	194	0.01
EUR	150,000	Vivendi SA 4.875% 02/12/2019	199	0.01	EUR	125,000	Daimler AG 0.625% 05/03/2020	155	0.01
EUR	200,000	Wendel SA 1% 20/04/2023	246	0.02	EUR	200,000	Daimler AG 0.875% 12/01/2021	249	0.02
EUR	100,000	Wendel SA 2.75% 02/10/2024	133	0.01	EUR	300,000	Daimler AG 1% 15/11/2027	354	0.03
EUR	150,000	WPP Finance SA 2.25% 22/09/2026	195	0.01	EUR	175,000	Daimler AG 1.375% 11/05/2028	212	0.02
		<b>Total France</b>	<b>82,806</b>	<b>6.26</b>	EUR	300,000	Daimler AG 1.4% 12/01/2024	380	0.03
<b>Germany (28 February 2017: 1.92%)</b>					EUR	150,000	Daimler AG 1.5% 19/11/2018	185	0.01
<b>Corporate Bonds</b>					EUR	300,000	Daimler AG 1.75% 21/01/2020	379	0.03
EUR	100,000	Aareal Bank AG 4.25% 18/03/2026	134	0.01	EUR	100,000	Daimler AG 1.875% 08/07/2024	130	0.01
EUR	300,000	Allianz SE 2.241% 07/07/2045	377	0.03	EUR	150,000	Daimler AG 2% 25/06/2021	194	0.01
EUR	200,000	Allianz SE 3.099% 06/07/2047	264	0.02	GBP	150,000	Daimler AG 2.125% 07/06/2022	211	0.02
CHF	100,000	Allianz SE 3.25% 28/02/2049**	109	0.01	EUR	450,000	Daimler AG 2.125% 03/07/2037	551	0.04
EUR	100,000	Allianz SE 4.75% 31/12/2049**	142	0.01	EUR	125,000	Daimler AG 2.25% 24/01/2022	164	0.01
EUR	200,000	Allianz SE 5.625% 17/10/2042	293	0.02	EUR	250,000	Daimler AG 2.375% 12/09/2022	332	0.03
EUR	400,000	alstria office REIT-AG 1.5% 15/11/2027	472	0.04	EUR	50,000	Daimler AG 2.375% 08/03/2023	67	0.01
GBP	100,000	BASF SE 0.875% 06/10/2023	133	0.01	EUR	150,000	Daimler AG 2.625% 02/04/2019	189	0.01
EUR	75,000	BASF SE 0.875% 15/11/2027	90	0.01	CHF	350,000	Deutsche Bank AG 0.625% 19/12/2023	367	0.03
EUR	100,000	BASF SE 0.875% 06/10/2031	114	0.01	EUR	200,000	Deutsche Bank AG 1% 18/03/2019	246	0.02
EUR	125,000	BASF SE 1.625% 15/11/2037	150	0.01	EUR	300,000	Deutsche Bank AG 1.125% 17/03/2025	355	0.03
GBP	100,000	BASF SE 1.75% 11/03/2025	136	0.01	EUR	700,000	Deutsche Bank AG 1.25% 08/09/2021	870	0.07
					GBP	100,000	Deutsche Bank AG 1.75% 16/12/2021	136	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
Bonds (28 February 2017: 98.16%) (cont)					Germany (28 February 2017: 1.92%) (cont)				
Corporate Bonds (cont)					Corporate Bonds (cont)				
EUR	600,000	Deutsche Bank AG 1.75% 17/01/2028	704	0.05	EUR	125,000	HeidelbergCement AG 1.5% 07/02/2025	156	0.01
GBP	200,000	Deutsche Bank AG 1.875% 28/02/2020	276	0.02	EUR	191,000	HeidelbergCement AG 2.25% 30/03/2023	251	0.02
USD	250,000	Deutsche Bank AG 2.5% 13/02/2019	249	0.02	EUR	50,000	Hella GmbH & Co KGaA 2.375% 24/01/2020	64	0.00
USD	250,000	Deutsche Bank AG 2.85% 10/05/2019	250	0.02	EUR	150,000	Henkel AG & Co KGaA 0% 13/09/2021	182	0.01
USD	200,000	Deutsche Bank AG 2.95% 20/08/2020	198	0.02	GBP	100,000	Henkel AG & Co KGaA 0.875% 13/09/2022	134	0.01
USD	600,000	Deutsche Bank AG 3.125% 13/01/2021	595	0.05	EUR	100,000	Infineon Technologies AG 1.5% 10/03/2022	128	0.01
USD	450,000	Deutsche Bank AG 3.7% 30/05/2024	439	0.03	EUR	75,000	Knorr-Bremse AG 0.5% 08/12/2021	92	0.01
USD	150,000	Deutsche Bank AG 4.1% 13/01/2026	147	0.01	EUR	200,000	Lanxess AG 2.625% 21/11/2022	267	0.02
USD	500,000	Deutsche Bank AG 4.25% 14/10/2021	510	0.04	EUR	100,000	LEG Immobilien AG 1.25% 23/01/2024	124	0.01
EUR	50,000	Deutsche Boerse AG 1.125% 26/03/2018	61	0.00	EUR	250,000	Linde AG 1.75% 17/09/2020	319	0.02
EUR	100,000	Deutsche Boerse AG 1.625% 08/10/2025	131	0.01	EUR	100,000	Merck Financial Services GmbH 1.375% 01/09/2022	128	0.01
EUR	100,000	Deutsche Boerse AG 2.75% 05/02/2041	130	0.01	EUR	150,000	Merck Financial Services GmbH 4.5% 24/03/2020	200	0.02
EUR	100,000	Deutsche Kreditbank AG 0.75% 26/09/2024	121	0.01	EUR	50,000	Merck KGaA 2.625% 12/12/2074	64	0.00
EUR	150,000	Deutsche Pfandbriefbank AG 1.125% 27/04/2020	187	0.01	EUR	150,000	Merck KGaA 3.375% 12/12/2074	201	0.02
EUR	150,000	Deutsche Post AG 0.375% 01/04/2021	185	0.01	EUR	200,000	Muenchener Rueckversicherungs-Gesellschaft AG 6% 26/05/2041	285	0.02
EUR	175,000	Deutsche Post AG 1% 13/12/2027	209	0.02	GBP	100,000	Muenchener Rueckversicherungs-Gesellschaft AG 6.625% 26/05/2042	162	0.01
EUR	200,000	Deutsche Post AG 1.25% 01/04/2026	248	0.02	EUR	150,000	SAP SE 1% 01/04/2025	188	0.01
EUR	100,000	Deutsche Post AG 2.875% 11/12/2024	139	0.01	EUR	50,000	SAP SE 1.125% 20/02/2023	63	0.00
EUR	100,000	DVB Bank SE 1% 29/07/2019	123	0.01	EUR	150,000	SAP SE 1.75% 22/02/2027	196	0.01
EUR	200,000	DVB Bank SE 1% 25/04/2022	244	0.02	EUR	200,000	Talanx AG 2.25% 05/12/2047	237	0.02
EUR	200,000	DVB Bank SE 1.25% 22/04/2020	248	0.02	EUR	100,000	Talanx AG 2.5% 23/07/2026	136	0.01
EUR	250,000	E.ON SE 1.625% 22/05/2029	305	0.02	EUR	200,000	TLG Immobilien AG 1.375% 27/11/2024	242	0.02
EUR	100,000	Eurogrid GmbH 1.5% 18/04/2028	123	0.01	EUR	100,000	Vier Gas Transport GmbH 2.875% 12/06/2025	140	0.01
EUR	200,000	Eurogrid GmbH 1.625% 03/11/2023	256	0.02	EUR	327,000	Volkswagen Leasing GmbH 0.25% 05/10/2020	401	0.03
EUR	300,000	Eurogrid GmbH 3.875% 22/10/2020	402	0.03	EUR	200,000	Volkswagen Leasing GmbH 1.125% 04/04/2024	245	0.02
EUR	124,000	Evonik Industries AG 1% 23/01/2023	155	0.01	EUR	200,000	Volkswagen Leasing GmbH 2.375% 06/09/2022	263	0.02
EUR	50,000	Evonik Industries AG 1.875% 08/04/2020	64	0.00	EUR	382,000	Volkswagen Leasing GmbH 2.625% 15/01/2024	508	0.04
EUR	100,000	Evonik Industries AG 2.125% 07/07/2077	124	0.01	Total Germany		25,471	1.93	
EUR	150,000	Fresenius SE & Co KGaA 3% 01/02/2021^	197	0.02	Guernsey (28 February 2017: 0.26%)				
EUR	50,000	Fresenius SE & Co KGaA 4% 01/02/2024	71	0.01	Corporate Bonds				
EUR	150,000	Fresenius SE & Co KGaA 4.25% 15/04/2019	192	0.01	EUR	800,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022	1,000	0.07
					USD	775,000	Credit Suisse Group Funding Guernsey Ltd 2.75% 26/03/2020	769	0.06
					GBP	100,000	Credit Suisse Group Funding Guernsey Ltd 2.75% 08/08/2025	140	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>India (28 February 2017: 0.13%) (cont)</b>				
<b>Guernsey (28 February 2017: 0.26%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					USD	200,000	ICICI Bank Ltd 3.125% 12/08/2020	198	0.01
GBP	150,000	Credit Suisse Group Funding Guernsey Ltd 3% 27/05/2022	215	0.02	USD	250,000	ICICI Bank Ltd 4% 18/03/2026	244	0.02
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.125% 10/12/2020	249	0.02	USD	200,000	ICICI Bank Ltd 4.8% 22/05/2019	204	0.02
USD	500,000	Credit Suisse Group Funding Guernsey Ltd 3.45% 16/04/2021	502	0.04	USD	250,000	Reliance Industries Ltd 4.125% 28/01/2025	251	0.02
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 3.75% 26/03/2025	247	0.02	<b>Total India</b>			<b>1,287</b>	<b>0.10</b>
USD	420,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 15/09/2022	424	0.03	<b>Ireland (28 February 2017: 1.18%)</b>				
USD	300,000	Credit Suisse Group Funding Guernsey Ltd 3.8% 09/06/2023	301	0.02	<b>Corporate Bonds</b>				
USD	250,000	Credit Suisse Group Funding Guernsey Ltd 4.875% 15/05/2045	265	0.02	USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.75% 15/05/2019	303	0.02
<b>Total Guernsey</b>			<b>4,112</b>	<b>0.31</b>	USD	300,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.875% 23/01/2028	287	0.02
<b>Hong Kong (28 February 2017: 0.14%)</b>					USD	250,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.95% 01/02/2022	253	0.02
<b>Corporate Bonds</b>					USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.5% 15/05/2021	154	0.01
USD	200,000	AIA Group Ltd 1.75% 13/03/2018	200	0.02	USD	150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.625% 30/10/2020	155	0.01
USD	200,000	AIA Group Ltd 3.125% 13/03/2023	196	0.01	EUR	500,000	Allied Irish Banks Plc 1.375% 16/03/2020	626	0.05
USD	250,000	AIA Group Ltd 4.875% 11/03/2044	274	0.02	EUR	150,000	Aquarius & Investments Plc for Zurich Insurance Co Ltd 4.25% 02/10/2043	211	0.02
USD	200,000	China Railway Resources Huitung Ltd 3.85% 05/02/2023	202	0.02	EUR	350,000	Bank of Ireland 3.25% 15/01/2019	440	0.03
USD	200,000	Hong Kong Red Star Macalline Universal Home Furnishings Ltd 3.375% 21/09/2022	190	0.01	USD	200,000	Cloverie Plc for Swiss Re Corporate Solutions Ltd 4.5% 11/09/2044	203	0.01
USD	200,000	Swire Properties MTN Financing Ltd 3.625% 13/01/2026	197	0.02	EUR	100,000	Cloverie Plc for Swiss Reinsurance Co Ltd 6.625% 01/09/2042	152	0.01
USD	250,000	Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027	240	0.02	EUR	100,000	Cloverie Plc for Zurich Insurance Co Ltd 1.75% 16/09/2024	129	0.01
USD	200,000	Weichai International Hong Kong Energy Group Co Ltd 3.75% 31/12/2099**	194	0.01	USD	200,000	Cloverie Plc for Zurich Insurance Co Ltd 5.625% 24/06/2046	213	0.02
<b>Total Hong Kong</b>			<b>1,693</b>	<b>0.13</b>	EUR	100,000	Cloverie Plc for Zurich Insurance Co Ltd 7.5% 24/07/2039	134	0.01
<b>Hungary (28 February 2017: Nil)</b>					EUR	250,000	CRH Finance DAC 1.375% 18/10/2028	297	0.02
<b>Corporate Bonds</b>					EUR	175,000	Fresenius Finance Ireland Plc 1.5% 30/01/2024	220	0.02
EUR	100,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	132	0.01	GBP	100,000	Freshwater Finance Plc 4.607% 17/10/2036	171	0.01
<b>Total Hungary</b>			<b>132</b>	<b>0.01</b>	EUR	200,000	GE Capital European Funding Unlimited Co 1.625% 15/03/2018	244	0.02
<b>Iceland (28 February 2017: 0.03%)</b>					EUR	100,000	GE Capital European Funding Unlimited Co 2.625% 15/03/2023	134	0.01
<b>Corporate Bonds</b>					EUR	400,000	GE Capital European Funding Unlimited Co 2.875% 18/06/2019	507	0.04
EUR	200,000	Arion Banki HF 2.5% 26/04/2019	251	0.02	USD	841,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	823	0.06
<b>Total Iceland</b>			<b>251</b>	<b>0.02</b>					
<b>India (28 February 2017: 0.13%)</b>									
<b>Corporate Bonds</b>									
USD	200,000	Adani Ports & Special Economic Zone Ltd 4% 30/07/2027	191	0.01					
USD	200,000	Axis Bank Ltd 3.25% 21/05/2020	199	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Isle of Man (28 February 2017: 0.05%)</b>				
<b>Ireland (28 February 2017: 1.18%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					USD	200,000	Gohl Capital Ltd 4.25% 24/01/2027	198	0.02
USD	1,000,000	GE Capital International Funding Co Unlimited Co 3.373% 15/11/2025	963	0.07	<b>Total Isle of Man</b>				
USD	1,448,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	1,421	0.11	<b>Israel (28 February 2017: 0.02%)</b>				
GBP	250,000	GE Capital UK Funding Unlimited Co 5.875% 18/01/2033	449	0.03	<b>Corporate Bonds</b>				
GBP	100,000	GE Capital UK Funding Unlimited Co 8% 14/01/2039	230	0.02	USD	120,000	Delek & Avner Tamar Bond Ltd 4.435% 30/12/2020	121	0.01
USD	100,000	Iberdrola Finance Ireland DAC 5% 11/09/2019	103	0.01	<b>Total Israel</b>				
EUR	125,000	Johnson Controls International Plc 1% 15/09/2023	154	0.01	<b>Italy (28 February 2017: 1.00%)</b>				
USD	231,000	Johnson Controls International Plc 3.75% 01/12/2021	236	0.02	<b>Corporate Bonds</b>				
USD	100,000	Johnson Controls International Plc 3.9% 14/02/2026	101	0.01	EUR	275,000	Zi Rete Gas SpA 1.608% 31/10/2027	331	0.03
USD	135,000	Johnson Controls International Plc 4.25% 01/03/2021	139	0.01	EUR	200,000	Aeroporti di Roma SpA 1.625% 08/06/2027	247	0.02
USD	70,000	Johnson Controls International Plc 4.625% 02/07/2044	74	0.01	EUR	300,000	Assicurazioni Generali SpA 2.875% 14/01/2020	386	0.03
USD	50,000	Johnson Controls International Plc 4.95% 02/07/2064	52	0.00	EUR	100,000	Assicurazioni Generali SpA 4.125% 04/05/2026	137	0.01
USD	150,000	Johnson Controls International Plc 5.125% 14/09/2045	169	0.01	EUR	200,000	Assicurazioni Generali SpA 5.125% 16/09/2024	309	0.02
USD	50,000	Johnson Controls International Plc 6% 15/01/2036	61	0.00	EUR	200,000	Assicurazioni Generali SpA 5.5% 27/10/2047	285	0.02
EUR	100,000	Kerry Group Financial Services 2.375% 10/09/2025	133	0.01	EUR	200,000	Assicurazioni Generali SpA 7.75% 12/12/2042	310	0.02
USD	300,000	MMC Norilsk Nickel OJSC via MMC Finance DAC 3.849% 08/04/2022	298	0.02	EUR	300,000	Assicurazioni Generali SpA 10.125% 10/07/2042	497	0.04
USD	200,000	MMC Norilsk Nickel OJSC via MMC Finance DAC 5.55% 28/10/2020	210	0.02	EUR	125,000	Atlantia SpA 1.625% 03/02/2025	155	0.01
EUR	175,000	PartnerRe Ireland Finance DAC 1.25% 15/09/2026	208	0.02	EUR	125,000	Atlantia SpA 1.875% 13/07/2027	154	0.01
USD	250,000	Perrigo Finance Unlimited Co 3.9% 15/12/2024	248	0.02	EUR	150,000	Autostrade per l'Italia SpA 1.75% 01/02/2027	188	0.01
USD	200,000	Perrigo Finance Unlimited Co 4.375% 15/03/2026	202	0.02	EUR	100,000	Autostrade per l'Italia SpA 1.875% 04/11/2025	127	0.01
EUR	175,000	Roadster Finance Designated Activity Co 2.375% 08/12/2027	209	0.02	EUR	200,000	Autostrade per l'Italia SpA 2.875% 26/02/2021	264	0.02
EUR	350,000	Ryanair DAC 1.125% 10/03/2023	435	0.03	EUR	300,000	Autostrade per l'Italia SpA 4.375% 16/03/2020	399	0.03
USD	500,000	Shire Acquisitions Investments Ireland DAC 1.9% 23/09/2019	492	0.04	EUR	100,000	Autostrade per l'Italia SpA 4.375% 16/09/2025	151	0.01
USD	550,000	Shire Acquisitions Investments Ireland DAC 2.4% 23/09/2021	531	0.04	GBP	100,000	Autostrade per l'Italia SpA 6.25% 09/06/2022	162	0.01
USD	750,000	Shire Acquisitions Investments Ireland DAC 2.875% 23/09/2023	718	0.05	EUR	200,000	Beni Stabili SpA SIIQ 1.625% 17/10/2024	243	0.02
USD	300,000	Shire Acquisitions Investments Ireland DAC 3.2% 23/09/2026	279	0.02	EUR	100,000	Enel SpA 5.25% 20/05/2024	155	0.01
EUR	100,000	Transmission Finance DAC 1.5% 24/05/2023	126	0.01	EUR	165,000	Enel SpA 5.625% 21/06/2027	273	0.02
<b>Total Ireland</b>			<b>13,897</b>	<b>1.05</b>	GBP	50,000	Enel SpA 5.75% 22/06/2037	91	0.01
					USD	200,000	Enel SpA 8.75% 24/09/2073	241	0.02
					EUR	200,000	Eni SpA 0.75% 17/05/2022	248	0.02
					EUR	500,000	Eni SpA 1.5% 02/02/2026	622	0.05
					EUR	200,000	Eni SpA 1.5% 17/01/2027	245	0.02
					EUR	100,000	Eni SpA 1.625% 17/05/2028	122	0.01
					EUR	100,000	Eni SpA 3.625% 29/01/2029	145	0.01
					EUR	183,000	Eni SpA 3.75% 12/09/2025	266	0.02



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Italy (28 February 2017: 1.00%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Italy (28 February 2017: 1.00%) (cont)</b>				
EUR	200,000	Eni SpA 4% 29/06/2020	267	0.02	EUR	300,000	Terna Rete Elettrica Nazionale SpA 0.875% 02/02/2022	373	0.03
EUR	500,000	Eni SpA 4.125% 16/09/2019	649	0.05	EUR	200,000	Terna Rete Elettrica Nazionale SpA 1% 11/10/2028	232	0.02
USD	100,000	Eni SpA 4.15% 01/10/2020	102	0.01	EUR	100,000	Terna Rete Elettrica Nazionale SpA 1.375% 26/07/2027	121	0.01
EUR	125,000	Esselunga SpA 0.875% 25/10/2023	152	0.01	EUR	200,000	Terna Rete Elettrica Nazionale SpA 4.75% 15/03/2021	278	0.02
GBP	150,000	FCA Bank SpA 1.625% 29/09/2021	204	0.02	EUR	250,000	UniCredit SpA 1% 18/01/2023	303	0.02
EUR	102,000	FCA Bank SpA 1% 15/11/2021	127	0.01	EUR	100,000	UniCredit SpA 2% 04/03/2023	129	0.01
EUR	100,000	FCA Bank SpA 1.375% 17/04/2020	125	0.01	EUR	200,000	UniCredit SpA 2.125% 24/10/2026	256	0.02
EUR	200,000	FCA Bank SpA 2% 23/10/2019	252	0.02	EUR	200,000	UniCredit SpA 3.25% 14/01/2021	265	0.02
EUR	300,000	FCA Bank SpA 2.625% 17/04/2019	377	0.03	USD	500,000	UniCredit SpA 3.75% 12/04/2022	500	0.04
EUR	100,000	Immobiliare Grande Distribuzione SIIQ SpA 2.5% 31/05/2021	127	0.01	EUR	475,000	Unione di Banche Italiane SpA 0.75% 17/10/2022	577	0.04
EUR	225,000	Intesa Sanpaolo SpA 0.875% 27/06/2022	277	0.02	<b>Total Italy</b>		<b>18,601</b>	<b>1.41</b>	
EUR	950,000	Intesa Sanpaolo SpA 1.125% 14/01/2020	1,183	0.09	<b>Japan (28 February 2017: 2.40%)</b>				
EUR	500,000	Intesa Sanpaolo SpA 1.125% 04/03/2022	623	0.05	<b>Corporate Bonds</b>				
EUR	200,000	Intesa Sanpaolo SpA 3.5% 17/01/2022	272	0.02	EUR	100,000	Asahi Group Holdings Ltd 1.151% 19/09/2025	121	0.01
EUR	100,000	Intesa Sanpaolo SpA 4% 30/10/2023	143	0.01	EUR	200,000	Bank of Tokyo-Mitsubishi UFJ Ltd 0.875% 11/03/2022	249	0.02
USD	398,000	Intesa Sanpaolo SpA 5.25% 12/01/2024	424	0.03	EUR	125,000	Bank of Tokyo-Mitsubishi UFJ Ltd 0.875% 11/03/2022	155	0.01
USD	300,000	Intesa Sanpaolo SpA 6.5% 24/02/2021	326	0.03	USD	850,000	Bank of Tokyo-Mitsubishi UFJ Ltd 2.3% 10/03/2019	847	0.06
EUR	100,000	Iren SpA 1.5% 24/10/2027	119	0.01	USD	300,000	Bank of Tokyo-Mitsubishi UFJ Ltd 2.85% 08/09/2021	297	0.02
EUR	100,000	Iren SpA 0.875% 04/11/2024	120	0.01	USD	300,000	Bank of Tokyo-Mitsubishi UFJ Ltd 3.25% 08/09/2024	296	0.02
EUR	100,000	Italgas SpA 0.5% 19/01/2022	123	0.01	USD	250,000	Central Japan Railway Co 2.8% 23/02/2022	247	0.02
EUR	150,000	Italgas SpA 1.125% 14/03/2024	185	0.01	USD	250,000	Dai-ichi Life Insurance Co Ltd 4% 29/12/2049**	241	0.02
EUR	100,000	Italgas SpA 1.625% 18/01/2029	121	0.01	USD	200,000	Dai-ichi Life Insurance Co Ltd 5.1% 29/10/2049**	210	0.02
EUR	150,000	Luxottica Group SpA 2.625% 10/02/2024	203	0.02	USD	500,000	Dai-ichi Life Insurance Co Ltd 7.25% 29/12/2049**	554	0.04
EUR	150,000	Mediobanca Banca di Credito Finanziario SpA 0.75% 17/02/2020	185	0.01	USD	205,000	Daiwa Securities Group Inc 3.129% 19/04/2022	203	0.02
EUR	250,000	Mediobanca Banca di Credito Finanziario SpA 1.625% 19/01/2021	317	0.02	GBP	200,000	East Japan Railway Co 5.25% 22/04/2033	369	0.03
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 2.25% 18/03/2019	125	0.01	USD	250,000	Japan Tobacco Inc 2% 13/04/2021	243	0.02
EUR	500,000	Snam SpA 0.875% 25/10/2026	585	0.04	USD	200,000	Japan Tobacco Inc 2.8% 13/04/2026	191	0.01
EUR	125,000	Snam SpA 1.375% 19/11/2023	158	0.01	USD	200,000	Meiji Yasuda Life Insurance Co 5.2% 20/10/2045	210	0.02
EUR	100,000	Snam SpA 1.5% 21/04/2023	128	0.01	USD	200,000	Mitsubishi Corp 2.875% 18/07/2018	200	0.02
EUR	100,000	Snam SpA 3.25% 22/01/2024	139	0.01	EUR	100,000	Mitsubishi UFJ Financial Group Inc 0.872% 07/09/2024	121	0.01
EUR	200,000	Snam SpA 5.25% 19/09/2022	297	0.02	USD	300,000	Mitsubishi UFJ Financial Group Inc 2.527% 13/09/2023	286	0.02
EUR	200,000	Societa Iniziative Autostradali e Servizi SpA 1.625% 08/02/2028	241	0.02					
EUR	100,000	Societa Iniziative Autostradali e Servizi SpA 3.375% 13/02/2024	138	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Japan (28 February 2017: 2.40%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	350,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	340	0.03	USD	250,000	Sumitomo Mitsui Banking Corp 2.25% 11/07/2019	248	0.02
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.757% 13/09/2026	277	0.02	USD	400,000	Sumitomo Mitsui Banking Corp 2.45% 10/01/2019	400	0.03
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.95% 01/03/2021	299	0.02	USD	500,000	Sumitomo Mitsui Banking Corp 2.45% 20/10/2020^	494	0.04
USD	300,000	Mitsubishi UFJ Financial Group Inc 2.998% 22/02/2022	297	0.02	EUR	250,000	Sumitomo Mitsui Banking Corp 4% 09/11/2020	335	0.03
USD	300,000	Mitsubishi UFJ Financial Group Inc 3.287% 25/07/2027	287	0.02	USD	650,000	Sumitomo Mitsui Banking Corp 4.85% 01/03/2022	680	0.05
USD	350,000	Mitsubishi UFJ Financial Group Inc 3.455% 02/03/2023	350	0.03	EUR	200,000	Sumitomo Mitsui Financial Group Inc 0.934% 11/10/2024	243	0.02
USD	250,000	Mitsubishi UFJ Financial Group Inc 3.777% 02/03/2025	250	0.02	EUR	100,000	Sumitomo Mitsui Financial Group Inc 0.606% 18/01/2022	123	0.01
USD	700,000	Mitsubishi UFJ Financial Group Inc 3.85% 01/03/2026	702	0.05	EUR	125,000	Sumitomo Mitsui Financial Group Inc 1.413% 14/06/2027	153	0.01
USD	200,000	Mitsubishi UFJ Lease & Finance Co Ltd 2.75% 21/10/2020	198	0.01	EUR	100,000	Sumitomo Mitsui Financial Group Inc 1.546% 15/06/2026	125	0.01
USD	300,000	Mizuho Bank Ltd 2.45% 16/04/2019	299	0.02	USD	300,000	Sumitomo Mitsui Financial Group Inc 2.058% 14/07/2021	289	0.02
USD	200,000	Mizuho Bank Ltd 2.7% 20/10/2020	198	0.01	USD	250,000	Sumitomo Mitsui Financial Group Inc 2.632% 14/07/2026	229	0.02
JPY	100,000,000	Mizuho Financial Group Inc 0.95% 16/07/2024	968	0.07	USD	40,000	Sumitomo Mitsui Financial Group Inc 2.784% 12/07/2022	39	0.00
USD	1,000,000	Mizuho Financial Group Inc 2.601% 11/09/2022	966	0.07	USD	300,000	Sumitomo Mitsui Financial Group Inc 2.846% 11/01/2022	295	0.02
USD	300,000	Mizuho Financial Group Inc 2.632% 12/04/2021	295	0.02	USD	500,000	Sumitomo Mitsui Financial Group Inc 2.934% 09/03/2021^	498	0.04
USD	500,000	Mizuho Financial Group Inc 2.839% 13/09/2026	465	0.03	USD	500,000	Sumitomo Mitsui Financial Group Inc 3.01% 19/10/2026	471	0.04
USD	500,000	Mizuho Financial Group Inc 2.953% 28/02/2022	491	0.04	USD	500,000	Sumitomo Mitsui Financial Group Inc 3.364% 12/07/2027	482	0.04
USD	250,000	Mizuho Financial Group Inc 3.663% 28/02/2027	247	0.02	USD	500,000	Sumitomo Mitsui Financial Group Inc 3.544% 17/01/2028	488	0.04
USD	600,000	Nippon Life Insurance Co 4.7% 20/01/2046	613	0.05	AUD	300,000	Sumitomo Mitsui Financial Group Inc 3.604% 07/03/2023	235	0.02
USD	400,000	Nippon Life Insurance Co 5.1% 16/10/2044	421	0.03	USD	360,000	Sumitomo Mitsui Financial Group Inc 3.784% 09/03/2026	360	0.03
USD	481,000	Nomura Holdings Inc 2.75% 19/03/2019	481	0.04	USD	200,000	Sumitomo Mitsui Trust Bank Ltd 1.8% 28/03/2018	200	0.01
USD	100,000	Nomura Holdings Inc 6.7% 04/03/2020	107	0.01	USD	300,000	Suntory Holdings Ltd 2.55% 28/06/2022	291	0.02
USD	200,000	NTT Finance Corp 1.9% 21/07/2021	193	0.01	<b>Government Bonds</b>				
USD	100,000	ORIX Corp 2.9% 18/07/2022	98	0.01	JPY	191,500,000	Japan Government Ten Year Bond 0.8% 20/09/2022	1,870	0.14
USD	200,000	ORIX Corp 3.2% 19/01/2022	198	0.01	JPY	633,000,000	Japan Government Ten Year Bond 1% 20/09/2020	6,106	0.46
USD	250,000	ORIX Corp 3.7% 18/07/2027	244	0.02	JPY	305,000,000	Japan Government Ten Year Bond 1.3% 20/03/2019	2,902	0.22
JPY	100,000,000	Panasonic Corp 0.47% 18/09/2026	944	0.07	<b>Total Japan</b>				
USD	200,000	Sompo Japan Nipponkoa Insurance Inc 5.325% 28/03/2073	211	0.02				<b>33,284</b>	<b>2.52</b>
USD	250,000	Sumitomo Mitsui Banking Corp 1.762% 19/10/2018	249	0.02	<b>Jersey (28 February 2017: 0.48%)</b>				
					<b>Corporate Bonds</b>				
EUR	175,000	Aptiv Plc 1.6% 15/09/2028	212	0.02	EUR	175,000	Aptiv Plc 1.6% 15/09/2028	212	0.02
USD	6,000	Aptiv Plc 3.15% 19/11/2020	6	0.00	USD	6,000	Aptiv Plc 3.15% 19/11/2020	6	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Liechtenstein (28 February 2017: 0.02%)</b>				
<b>Jersey (28 February 2017: 0.48%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					CHF	150,000	LGT Bank AG 1.875% 08/02/2023	173	0.01
USD	150,000	Aptiv Plc 4.4% 01/10/2046	146	0.01	<b>Total Liechtenstein</b>				
EUR	100,000	Atrium European Real Estate Ltd 4% 20/04/2020	131	0.01				<b>173</b>	<b>0.01</b>
GBP	100,000	CPUK Finance Ltd 2.666% 28/02/2020	140	0.01	<b>Luxembourg (28 February 2017: 1.06%)</b>				
GBP	100,000	Gatwick Funding Ltd 2.625% 07/10/2046	120	0.01	<b>Corporate Bonds</b>				
GBP	100,000	Gatwick Funding Ltd 3.25% 26/02/2048	136	0.01	EUR	100,000	Allergan Funding SCS 1.25% 01/06/2024	121	0.01
GBP	100,000	Gatwick Funding Ltd 4.625% 27/03/2034	162	0.01	USD	191,000	Allergan Funding SCS 2.45% 15/06/2019	190	0.01
GBP	300,000	Gatwick Funding Ltd 5.25% 23/01/2024	477	0.04	USD	322,000	Allergan Funding SCS 3% 12/03/2020	322	0.02
EUR	250,000	Glencore Finance Europe Ltd 1.25% 17/03/2021	312	0.02	USD	350,000	Allergan Funding SCS 3.45% 15/03/2022	349	0.02
EUR	200,000	Glencore Finance Europe Ltd 1.75% 17/03/2025	247	0.02	USD	898,000	Allergan Funding SCS 3.8% 15/03/2025	886	0.07
EUR	150,000	Glencore Finance Europe Ltd 1.875% 13/09/2023	189	0.01	USD	152,000	Allergan Funding SCS 3.85% 15/06/2024	152	0.01
EUR	150,000	Glencore Finance Europe Ltd 3.375% 30/09/2020	198	0.02	USD	450,000	Allergan Funding SCS 4.55% 15/03/2035	449	0.03
GBP	250,000	Glencore Finance Europe Ltd 6.5% 27/02/2019	362	0.03	USD	300,000	Allergan Funding SCS 4.75% 15/03/2045	298	0.02
CHF	50,000	Heathrow Funding Ltd 0.5% 17/05/2024	53	0.00	EUR	200,000	Aroundtown SA 1.875% 19/01/2026	245	0.02
EUR	200,000	Heathrow Funding Ltd 1.5% 11/02/2030	242	0.02	EUR	200,000	Aroundtown SA 2.125% 13/03/2023	257	0.02
GBP	100,000	Heathrow Funding Ltd 2.75% 09/08/2049	124	0.01	EUR	300,000	Aroundtown SA 2.125% 31/12/2099**	353	0.03
GBP	100,000	Heathrow Funding Ltd 4.625% 31/10/2046	171	0.01	EUR	150,000	Ciba Specialty Chemicals Finance Luxembourg SA 4.875% 20/06/2018	186	0.01
GBP	200,000	Heathrow Funding Ltd 5.875% 13/05/2041	389	0.03	USD	80,000	Covidien International Finance SA 3.2% 15/06/2022	80	0.01
GBP	100,000	Heathrow Funding Ltd 6.45% 10/12/2031	190	0.02	EUR	125,000	CPI Property Group SA 2.125% 04/10/2024	152	0.01
GBP	100,000	Heathrow Funding Ltd 7.125% 14/02/2024	170	0.01	EUR	100,000	DH Europe Finance SA 1.2% 30/06/2027	122	0.01
GBP	50,000	Heathrow Funding Ltd 9.2% 29/03/2021	84	0.01	EUR	200,000	DH Europe Finance SA 1.7% 04/01/2022	257	0.02
GBP	100,000	HSBC Bank Capital Funding Sterling 1 LP 5.844% 29/11/2049**	177	0.01	EUR	100,000	DH Europe Finance SA 2.5% 08/07/2025	135	0.01
GBP	50,000	HSBC Bank Capital Funding Sterling 2 LP 5.862% 29/04/2049**	73	0.01	CHF	250,000	DH Switzerland Finance SA 0.5% 08/12/2023	268	0.02
USD	200,000	HSBC Capital Funding Dollar 1 LP 10.176% 29/12/2049**	321	0.02	EUR	200,000	Dream Global Funding I Sarl 1.375% 21/12/2021	243	0.02
GBP	100,000	Kennedy Wilson Europe Real Estate Plc 3.95% 30/06/2022	143	0.01	EUR	100,000	Euroclear Investments SA 1.125% 07/12/2026	123	0.01
GBP	100,000	Porterbrook Rail Finance Ltd 4.625% 04/04/2029	158	0.01	EUR	200,000	GELF Bond Issuer I SA 1.75% 22/11/2021	254	0.02
GBP	100,000	Porterbrook Rail Finance Ltd 7.125% 20/10/2026	182	0.01	EUR	100,000	Grand City Properties SA 1.375% 03/08/2026	120	0.01
<b>Total Jersey</b>			<b>5,315</b>	<b>0.40</b>	EUR	100,000	Grand City Properties SA 1.5% 17/04/2025	123	0.01
<b>Liberia (28 February 2017: Nil)</b>					EUR	200,000	Grand City Properties SA 1.5% 22/02/2027	238	0.02
<b>Corporate Bonds</b>					EUR	100,000	Hannover Finance Luxembourg SA 5% 30/06/2043	145	0.01
USD	150,000	Royal Caribbean Cruises Ltd 5.25% 15/11/2022	161	0.01					
<b>Total Liberia</b>			<b>161</b>	<b>0.01</b>					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Luxembourg (28 February 2017: 1.06%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	Hannover Finance Luxembourg SA 5.75% 14/09/2040	138	0.01	USD	250,000	Severstal OAO Via Steel Capital SA 3.85% 27/08/2021	250	0.02
EUR	100,000	Harman Finance International SCA 2% 27/05/2022	128	0.01	EUR	100,000	Talanx Finanz Luxembourg SA 8.367% 15/06/2042	158	0.01
EUR	200,000	HeidelbergCement Finance Luxembourg SA 0.5% 18/01/2021	246	0.02	USD	300,000	Tyco Electronics Group SA 3.45% 01/08/2024	303	0.02
EUR	100,000	HeidelbergCement Finance Luxembourg SA 1.5% 14/06/2027	122	0.01	USD	76,000	Tyco Electronics Group SA 3.5% 03/02/2022	77	0.01
EUR	300,000	HeidelbergCement Finance Luxembourg SA 1.625% 07/04/2026	373	0.03	EUR	325,000	Whirlpool Finance Luxembourg Sarl 1.1% 09/11/2027	384	0.03
EUR	250,000	HeidelbergCement Finance Luxembourg SA 7.5% 03/04/2020	353	0.03	<b>Total Luxembourg</b>			<b>12,601</b>	<b>0.95</b>
EUR	200,000	Holcim Finance Luxembourg SA 1.375% 26/05/2023	252	0.02	<b>Mexico (28 February 2017: 0.66%)</b>				
EUR	100,000	Holcim Finance Luxembourg SA 1.75% 29/08/2029	119	0.01	<b>Corporate Bonds</b>				
EUR	175,000	Holcim Finance Luxembourg SA 2.25% 26/05/2028	223	0.02	USD	200,000	Alfa SAB de CV 5.25% 25/03/2024	209	0.02
EUR	100,000	Holcim Finance Luxembourg SA 3% 22/01/2024	136	0.01	EUR	100,000	America Movil SAB de CV 1% 04/06/2018	122	0.01
USD	75,000	Holcim US Finance Sarl & Cie SCS 6% 30/12/2019	79	0.01	EUR	350,000	America Movil SAB de CV 2.125% 10/03/2028	449	0.03
USD	100,000	Ingersoll-Rand Luxembourg Finance SA 3.55% 01/11/2024	100	0.01	EUR	200,000	America Movil SAB de CV 3% 12/07/2021	266	0.02
USD	200,000	Medtronic Global Holdings SCA 3.35% 01/04/2027	197	0.01	USD	300,000	America Movil SAB de CV 3.125% 16/07/2022	297	0.02
EUR	100,000	Michelin Luxembourg SCS 2.75% 20/06/2019	127	0.01	USD	200,000	America Movil SAB de CV 4.375% 16/07/2042	201	0.02
EUR	150,000	Nestle Finance International Ltd 0.75% 08/11/2021	187	0.01	EUR	100,000	America Movil SAB de CV 4.75% 28/06/2022	145	0.01
EUR	125,000	Nestle Finance International Ltd 1.75% 02/11/2037	157	0.01	USD	300,000	America Movil SAB de CV 5% 30/03/2020	312	0.02
EUR	500,000	Novartis Finance SA 0% 31/03/2021	609	0.04	GBP	100,000	America Movil SAB de CV 5% 27/10/2026	163	0.01
EUR	200,000	Novartis Finance SA 0.125% 20/09/2023	239	0.02	GBP	50,000	America Movil SAB de CV 5.75% 28/06/2030	88	0.01
EUR	200,000	Novartis Finance SA 0.625% 20/09/2028	230	0.02	USD	500,000	America Movil SAB de CV 6.125% 30/03/2040	602	0.05
EUR	100,000	Novartis Finance SA 0.75% 09/11/2021	125	0.01	GBP	100,000	America Movil SAB de CV 6.375% 06/09/2073	151	0.01
EUR	200,000	Novartis Finance SA 1.375% 14/08/2030	244	0.02	USD	350,000	Banco Inbursa SA Institucion de Banca Multiple 4.125% 06/06/2024^	348	0.03
EUR	100,000	Pentair Finance Sarl 2.45% 17/09/2019	127	0.01	USD	200,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 4.125% 09/11/2022	201	0.02
USD	150,000	Schlumberger Investment SA 2.4% 01/08/2022	145	0.01	USD	150,000	BBVA Bancomer SA 4.375% 10/04/2024	153	0.01
USD	200,000	Schlumberger Investment SA 3.65% 01/12/2023	204	0.01	USD	250,000	BBVA Bancomer SA 6.5% 10/03/2021	267	0.02
EUR	100,000	SELP Finance Sarl 1.25% 25/10/2023	122	0.01	USD	150,000	Coca-Cola Femsa SAB de CV 2.375% 26/11/2018	150	0.01
EUR	200,000	SELP Finance Sarl 1.5% 20/11/2025	241	0.02	USD	200,000	Coca-Cola Femsa SAB de CV 3.875% 26/11/2023	205	0.02
EUR	100,000	SES SA 4.75% 11/03/2021	138	0.01	USD	200,000	El Puerto de Liverpool SAB de CV 3.875% 06/10/2026	191	0.01
					USD	300,000	Fermaca Enterprises S de RL de CV 6.375% 30/03/2038^	300	0.02
					EUR	100,000	Fomento Economico Mexicano SAB de CV 1.75% 20/03/2023	127	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Netherlands (28 February 2017: 6.63%) (cont)</b>				
<b>Mexico (28 February 2017: 0.66%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	350,000	Adecco International Financial Services BV 1% 02/12/2024	431	0.03
USD	150,000	Fomento Economico Mexicano SAB de CV 4.375% 10/05/2043	151	0.01	EUR	100,000	Aegon NV 1% 08/12/2023	124	0.01
USD	200,000	Grupo Bimbo SAB de CV 3.875% 27/06/2024	201	0.02	EUR	100,000	Aegon NV 4% 25/04/2044	135	0.01
USD	300,000	Grupo Bimbo SAB de CV 4.5% 25/01/2022	311	0.02	GBP	100,000	Aegon NV 6.125% 15/12/2031	185	0.01
USD	200,000	Grupo Televisa SAB 4.625% 30/01/2026	204	0.02	GBP	50,000	Aegon NV 6.625% 16/12/2039	105	0.01
USD	400,000	Grupo Televisa SAB 5% 13/05/2045	381	0.03	EUR	150,000	Airbus Finance BV 0.875% 13/05/2026	181	0.01
USD	100,000	Grupo Televisa SAB 6.625% 18/03/2025	114	0.01	EUR	200,000	Airbus Finance BV 1.375% 13/05/2031	238	0.02
USD	200,000	Mexichem SAB de CV 4% 04/10/2027	192	0.01	EUR	200,000	Airbus Finance BV 2.375% 02/04/2024	267	0.02
USD	200,000	Mexichem SAB de CV 4.875% 19/09/2022	209	0.02	USD	50,000	Airbus Finance BV 2.7% 17/04/2023	49	0.00
USD	200,000	Mexichem SAB de CV 5.875% 17/09/2044^	200	0.01	USD	300,000	Airbus SE 3.15% 10/04/2027	292	0.02
USD	200,000	Mexico Generadora de Energia S de rl 5.5% 06/12/2032	187	0.01	EUR	100,000	Akzo Nobel NV 1.125% 08/04/2026	122	0.01
USD	200,000	Sigma Alimentos SA de CV 4.125% 02/05/2026	196	0.01	EUR	150,000	Akzo Nobel NV 1.75% 07/11/2024	192	0.01
USD	200,000	Trust F/1401 5.25% 15/12/2024	206	0.02	EUR	100,000	Akzo Nobel NV 4% 17/12/2018	126	0.01
USD	250,000	Trust F/1401 5.25% 30/01/2026	255	0.02	EUR	200,000	Allianz Finance II BV 0.875% 06/12/2027	238	0.02
<b>Total Mexico</b>			<b>7,754</b>	<b>0.59</b>	EUR	400,000	Allianz Finance II BV 1.375% 21/04/2031	483	0.04
<b>Netherlands (28 February 2017: 6.63%)</b>					EUR	300,000	Allianz Finance II BV 3.5% 14/02/2022	413	0.03
<b>Corporate Bonds</b>					GBP	100,000	Allianz Finance II BV 4.5% 13/03/2043	184	0.01
EUR	225,000	ABB Finance BV 0.625% 03/05/2023	277	0.02	EUR	500,000	Allianz Finance II BV 5.75% 08/07/2041	709	0.05
EUR	150,000	ABB Finance BV 0.75% 16/05/2024	184	0.01	EUR	200,000	ASML Holding NV 0.625% 07/07/2022	246	0.02
EUR	300,000	ABN Amro Bank NV 0.625% 31/05/2022	371	0.03	EUR	100,000	ASML Holding NV 1.375% 07/07/2026	124	0.01
EUR	500,000	ABN Amro Bank NV 0.75% 09/06/2020	621	0.05	EUR	200,000	ASML Holding NV 1.625% 28/05/2027	249	0.02
GBP	200,000	ABN Amro Bank NV 1% 30/06/2020	273	0.02	EUR	200,000	ASR Nederland NV 5% 30/09/2049**	277	0.02
EUR	207,000	ABN Amro Bank NV 1% 16/04/2025	256	0.02	EUR	125,000	ASR Nederland NV 5.125% 29/09/2045	179	0.01
EUR	100,000	ABN Amro Bank NV 2.125% 26/11/2020	129	0.01	EUR	100,000	BASF Finance Europe NV 0% 10/11/2020	122	0.01
EUR	100,000	ABN Amro Bank NV 2.875% 18/01/2028	132	0.01	EUR	500,000	Bayer Capital Corp BV 1.25% 13/11/2023	635	0.05
USD	400,000	ABN Amro Bank NV 4.4% 27/03/2028	403	0.03	CHF	50,000	Bharti Airtel International Netherlands BV 3% 31/03/2020	56	0.00
USD	450,000	ABN Amro Bank NV 4.75% 28/07/2025	464	0.03	EUR	250,000	Bharti Airtel International Netherlands BV 4% 10/12/2018	314	0.02
EUR	600,000	ABN Amro Bank NV 6.375% 27/04/2021	865	0.07	USD	200,000	Bharti Airtel International Netherlands BV 5.125% 11/03/2023	207	0.02
EUR	100,000	ABN Amro Bank NV 7.125% 06/07/2022	154	0.01	USD	200,000	Bharti Airtel International Netherlands BV 5.35% 20/05/2024	210	0.02
EUR	100,000	Achmea Bank NV 2.75% 18/02/2021	131	0.01	EUR	300,000	BMW Finance NV 0.125% 15/04/2020	367	0.03
EUR	100,000	Achmea BV 4.25% 29/12/2049**	129	0.01	EUR	400,000	BMW Finance NV 0.125% 03/07/2020	490	0.04



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Netherlands (28 February 2017: 6.63%) (cont)</b>				
<b>Netherlands (28 February 2017: 6.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	400,000	BMW Finance NV 0.5% 21/01/2020	494	0.04	USD	607,000	Cooperatieve Rabobank UA 3.875% 08/02/2022	620	0.05
EUR	450,000	BMW Finance NV 0.75% 15/04/2024	550	0.04	USD	300,000	Cooperatieve Rabobank UA 3.95% 09/11/2022	305	0.02
GBP	100,000	BMW Finance NV 0.875% 16/08/2022	133	0.01	EUR	250,000	Cooperatieve Rabobank UA 4% 11/01/2022	350	0.03
EUR	100,000	BMW Finance NV 0.875% 03/04/2025	122	0.01	GBP	350,000	Cooperatieve Rabobank UA 4% 19/09/2022	531	0.04
EUR	300,000	BMW Finance NV 1% 15/02/2022^	377	0.03	EUR	1,450,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	1,976	0.15
EUR	100,000	BMW Finance NV 1% 21/01/2025	123	0.01	EUR	400,000	Cooperatieve Rabobank UA 4.125% 14/09/2022	562	0.04
EUR	125,000	BMW Finance NV 1.125% 10/01/2028	149	0.01	EUR	400,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	604	0.05
GBP	100,000	BMW Finance NV 1.875% 29/06/2020	139	0.01	EUR	300,000	Cooperatieve Rabobank UA 4.375% 07/06/2021	417	0.03
EUR	300,000	BMW Finance NV 3.25% 14/01/2019	377	0.03	USD	149,000	Cooperatieve Rabobank UA 4.5% 11/01/2021	155	0.01
USD	200,000	Braskem Netherlands Finance BV 3.5% 10/01/2023^	193	0.01	USD	250,000	Cooperatieve Rabobank UA 4.625% 01/12/2023	261	0.02
USD	200,000	Braskem Netherlands Finance BV 4.5% 10/01/2028	195	0.01	GBP	100,000	Cooperatieve Rabobank UA 4.625% 23/05/2029	156	0.01
EUR	100,000	Brenntag Finance BV 1.125% 27/09/2025	121	0.01	GBP	100,000	Cooperatieve Rabobank UA 5.25% 23/05/2041	191	0.01
EUR	200,000	Bunge Finance Europe BV 1.85% 16/06/2023	254	0.02	USD	250,000	Cooperatieve Rabobank UA 5.25% 24/05/2041	296	0.02
EUR	100,000	Cetin Finance BV 1.423% 06/12/2021	126	0.01	GBP	100,000	Cooperatieve Rabobank UA 5.375% 03/08/2060	229	0.02
EUR	100,000	Citycon Treasury BV 1.25% 08/09/2026	116	0.01	USD	500,000	Cooperatieve Rabobank UA 5.75% 01/12/2043	593	0.04
EUR	100,000	Citycon Treasury BV 2.5% 01/10/2024	130	0.01	EUR	100,000	Cooperatieve Rabobank UA 5.875% 20/05/2019	131	0.01
USD	200,000	CNH Industrial NV 3.85% 15/11/2027	194	0.01	USD	175,000	Cooperatieve Rabobank UA 11% 29/12/2049**	192	0.01
EUR	500,000	Coca-Cola HBC Finance BV 2.375% 18/06/2020	640	0.05	EUR	500,000	Daimler International Finance BV 0.2% 13/09/2021	610	0.05
EUR	275,000	Compass Group International BV 0.625% 03/07/2024	332	0.02	GBP	150,000	Daimler International Finance BV 3.5% 06/06/2019	213	0.02
CHF	300,000	Cooperatieve Rabobank UA 1.125% 08/04/2021	330	0.02	EUR	150,000	de Volksbank NV 0.125% 28/09/2020	183	0.01
USD	800,000	Cooperatieve Rabobank UA 1.375% 09/08/2019	785	0.06	EUR	100,000	Delhaize Le Lion / De Leeuw BV 3.125% 27/02/2020	130	0.01
EUR	200,000	Cooperatieve Rabobank UA 1.375% 03/02/2027	251	0.02	EUR	100,000	Demeter Investments BV for Swiss Life AG 4.375% 29/12/2049**	137	0.01
USD	250,000	Cooperatieve Rabobank UA 1.7% 19/03/2018	250	0.02	USD	200,000	Demeter Investments BV for Swiss Re Ltd 5.75% 15/08/2050	211	0.02
EUR	150,000	Cooperatieve Rabobank UA 2.375% 22/05/2023	201	0.02	EUR	100,000	Demeter Investments BV for Zurich Insurance Co Ltd 3.5% 01/10/2046	135	0.01
USD	400,000	Cooperatieve Rabobank UA 2.5% 19/01/2021	394	0.03	EUR	200,000	Deutsche Telekom International Finance BV 0.25% 19/04/2021	245	0.02
EUR	200,000	Cooperatieve Rabobank UA 2.5% 26/05/2026	258	0.02	EUR	262,000	Deutsche Telekom International Finance BV 0.625% 03/04/2023	321	0.02
USD	250,000	Cooperatieve Rabobank UA 2.75% 10/01/2022	246	0.02	EUR	300,000	Deutsche Telekom International Finance BV 0.875% 30/01/2024	369	0.03
USD	250,000	Cooperatieve Rabobank UA 3.375% 21/05/2025	247	0.02	EUR	200,000	Deutsche Telekom International Finance BV 1.375% 30/01/2027	246	0.02
USD	250,000	Cooperatieve Rabobank UA 3.75% 21/07/2026	243	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Netherlands (28 February 2017: 6.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Deutsche Telekom International Finance BV 1.5% 19/09/2019	147	0.01	EUR	300,000	EDP Finance BV 4.875% 14/09/2020	410	0.03
EUR	50,000	Deutsche Telekom International Finance BV 1.5% 03/04/2028	61	0.00	EUR	100,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG 3.375% 29/09/2047	128	0.01
USD	150,000	Deutsche Telekom International Finance BV 1.95% 19/09/2021	144	0.01	EUR	100,000	ELM BV for Swiss Life Insurance & Pension Group 4.5% 29/12/2049**	137	0.01
EUR	250,000	Deutsche Telekom International Finance BV 2.125% 18/01/2021^	323	0.02	EUR	200,000	ELM BV for Swiss Reinsurance Co Ltd 2.6% 29/12/2049**	251	0.02
USD	300,000	Deutsche Telekom International Finance BV 2.225% 17/01/2020	297	0.02	GBP	50,000	ELM BV for Swiss Reinsurance Co Ltd 6.302% 29/03/2049**	72	0.01
GBP	150,000	Deutsche Telekom International Finance BV 2.25% 13/04/2029	197	0.01	USD	200,000	Embraer Netherlands Finance BV 5.05% 15/06/2025	209	0.02
EUR	100,000	Deutsche Telekom International Finance BV 3.25% 17/01/2028	143	0.01	USD	150,000	Embraer Netherlands Finance BV 5.4% 01/02/2027	159	0.01
EUR	150,000	Deutsche Telekom International Finance BV 4.25% 16/03/2020	199	0.02	EUR	200,000	Enel Finance International NV 1% 16/09/2024	244	0.02
EUR	350,000	Deutsche Telekom International Finance BV 4.25% 13/07/2022	500	0.04	EUR	192,000	Enel Finance International NV 1.375% 01/06/2026	234	0.02
EUR	100,000	Deutsche Telekom International Finance BV 4.875% 22/04/2025^	157	0.01	EUR	225,000	Enel Finance International NV 1.966% 27/01/2025	290	0.02
USD	150,000	Deutsche Telekom International Finance BV 4.875% 06/03/2042	161	0.01	USD	300,000	Enel Finance International NV 2.75% 06/04/2023	289	0.02
USD	200,000	Deutsche Telekom International Finance BV 6.75% 20/08/2018	204	0.02	USD	500,000	Enel Finance International NV 2.875% 25/05/2022	490	0.04
GBP	150,000	Deutsche Telekom International Finance BV 7.375% 04/12/2019	228	0.02	USD	300,000	Enel Finance International NV 3.625% 25/05/2027	288	0.02
EUR	150,000	Deutsche Telekom International Finance BV 7.5% 24/01/2033	314	0.02	USD	200,000	Enel Finance International NV 4.75% 25/05/2047	204	0.02
GBP	50,000	Deutsche Telekom International Finance BV 7.625% 15/06/2030	103	0.01	EUR	400,000	Enel Finance International NV 5% 14/09/2022	590	0.04
USD	450,000	Deutsche Telekom International Finance BV 8.75% 15/06/2030	643	0.05	GBP	250,000	Enel Finance International NV 5.625% 14/08/2024	410	0.03
USD	100,000	Deutsche Telekom International Finance BV 9.25% 01/06/2032	154	0.01	GBP	200,000	Enel Finance International NV 5.75% 14/09/2040	372	0.03
EUR	200,000	E.ON International Finance BV 5.75% 07/05/2020	275	0.02	USD	300,000	Enel Finance International NV 6% 07/10/2039	353	0.03
GBP	200,000	E.ON International Finance BV 5.875% 30/10/2037	383	0.03	USD	100,000	Enel Finance International NV 6.8% 15/09/2037	127	0.01
GBP	50,000	E.ON International Finance BV 6.375% 07/06/2032	95	0.01	EUR	200,000	Evonik Finance BV 0.375% 07/09/2024	236	0.02
USD	50,000	E.ON International Finance BV 6.65% 30/04/2038	63	0.00	EUR	200,000	Exor NV 1.75% 18/01/2028	242	0.02
GBP	100,000	E.ON International Finance BV 6.75% 27/01/2039	210	0.02	EUR	100,000	Exor NV 2.5% 08/10/2024	132	0.01
EUR	150,000	EDP Finance BV 1.125% 12/02/2024	184	0.01	EUR	100,000	Gas Natural Fenosa Finance BV 1.375% 21/01/2025	123	0.01
EUR	200,000	EDP Finance BV 1.875% 29/09/2023	258	0.02	EUR	200,000	Gas Natural Fenosa Finance BV 1.375% 19/01/2027^	240	0.02
EUR	300,000	EDP Finance BV 2% 22/04/2025^	383	0.03	EUR	100,000	Gas Natural Fenosa Finance BV 1.5% 29/01/2028	119	0.01
EUR	100,000	EDP Finance BV 2.625% 15/04/2019	126	0.01	EUR	100,000	Gas Natural Fenosa Finance BV 2.875% 11/03/2024	135	0.01
EUR	350,000	EDP Finance BV 2.625% 18/01/2022	463	0.03	EUR	100,000	Gas Natural Fenosa Finance BV 3.875% 17/01/2023	142	0.01
USD	200,000	EDP Finance BV 4.125% 15/01/2020	204	0.02	EUR	200,000	Heineken NV 1% 04/05/2026	242	0.02
					EUR	125,000	Heineken NV 1.5% 03/10/2029	152	0.01
					EUR	100,000	Heineken NV 2.125% 04/08/2020	128	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Netherlands (28 February 2017: 6.63%) (cont)</b>				
<b>Netherlands (28 February 2017: 6.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	Heineken NV 2.875% 04/08/2025	416	0.03	EUR	100,000	JAB Holdings BV 1.25% 22/05/2024	123	0.01
USD	300,000	Heineken NV 3.4% 01/04/2022	303	0.02	EUR	100,000	JAB Holdings BV 1.5% 24/11/2021	127	0.01
EUR	50,000	Heineken NV 3.5% 19/03/2024	71	0.01	EUR	300,000	JAB Holdings BV 1.625% 30/04/2025	374	0.03
USD	450,000	Heineken NV 3.5% 29/01/2028	442	0.03	EUR	100,000	JAB Holdings BV 1.75% 25/05/2023	128	0.01
USD	50,000	Heineken NV 4% 01/10/2042	48	0.00	EUR	100,000	JAB Holdings BV 2% 18/05/2028	124	0.01
EUR	150,000	HELLA Finance International BV 1% 17/05/2024	183	0.01	EUR	100,000	Koninklijke Ahold Delhaize NV 0.875% 19/09/2024	122	0.01
EUR	300,000	Iberdrola International BV 1.875% 31/12/2099**	364	0.03	USD	200,000	Koninklijke Ahold Delhaize NV 5.7% 01/10/2040	226	0.02
EUR	200,000	Iberdrola International BV 0.375% 15/09/2025	232	0.02	EUR	200,000	Koninklijke DSM NV 0.75% 28/09/2026	238	0.02
EUR	100,000	Iberdrola International BV 1.125% 21/04/2026	122	0.01	EUR	200,000	Koninklijke DSM NV 1.375% 26/09/2022	256	0.02
EUR	100,000	Iberdrola International BV 1.75% 17/09/2023	129	0.01	EUR	100,000	Koninklijke KPN NV 0.625% 09/04/2025	118	0.01
EUR	100,000	Iberdrola International BV 1.875% 08/10/2024	130	0.01	EUR	100,000	Koninklijke KPN NV 1.125% 11/09/2028	116	0.01
EUR	200,000	Iberdrola International BV 3% 31/01/2022	270	0.02	EUR	100,000	Koninklijke KPN NV 3.75% 21/09/2020	133	0.01
EUR	300,000	Iberdrola International BV 4.25% 11/10/2018	376	0.03	EUR	100,000	Koninklijke KPN NV 4.25% 01/03/2022	140	0.01
EUR	600,000	ING Bank NV 0.7% 16/04/2020	744	0.06	GBP	200,000	Koninklijke KPN NV 5% 18/11/2026	318	0.02
EUR	100,000	ING Bank NV 0.75% 24/11/2020	124	0.01	USD	100,000	Koninklijke KPN NV 8.375% 01/10/2030	133	0.01
EUR	600,000	ING Bank NV 1.25% 13/12/2019	750	0.06	USD	300,000	Koninklijke Philips NV 3.75% 15/03/2022	306	0.02
USD	200,000	ING Bank NV 2.45% 16/03/2020	198	0.01	USD	200,000	Koninklijke Philips NV 6.875% 11/03/2038	262	0.02
USD	300,000	ING Bank NV 2.5% 01/10/2019	298	0.02	GBP	150,000	LafargeHolcim Sterling Finance Netherlands BV 3% 12/05/2032	198	0.01
EUR	100,000	ING Bank NV 3.25% 03/04/2019	127	0.01	EUR	100,000	LeasePlan Corp NV 1% 24/05/2021	125	0.01
EUR	100,000	ING Bank NV 3.625% 25/02/2026	133	0.01	EUR	150,000	LeasePlan Corp NV 1.375% 24/09/2018	185	0.01
EUR	100,000	ING Bank NV 4.5% 21/02/2022	142	0.01	EUR	150,000	LeasePlan Corp NV 2.375% 23/04/2019	188	0.01
GBP	200,000	ING Bank NV 5.375% 15/04/2021	308	0.02	USD	200,000	LeasePlan Corp NV 2.875% 22/01/2019	199	0.02
USD	200,000	ING Bank NV 5.8% 25/09/2023	218	0.02	EUR	182,000	Linde Finance BV 1% 20/04/2028	220	0.02
EUR	300,000	ING Groep NV 1.125% 14/02/2025	364	0.03	EUR	150,000	Linde Finance BV 1.75% 11/06/2019	188	0.01
EUR	200,000	ING Groep NV 1.625% 26/09/2029	243	0.02	EUR	50,000	Linde Finance BV 3.125% 12/12/2018	63	0.00
EUR	300,000	ING Groep NV 3% 11/04/2028	398	0.03	GBP	50,000	Linde Finance BV 5.875% 24/04/2023	83	0.01
USD	500,000	ING Groep NV 3.15% 29/03/2022	495	0.04	USD	200,000	Lukoil International Finance BV 4.563% 24/04/2023	205	0.02
USD	250,000	ING Groep NV 3.95% 29/03/2027	250	0.02	USD	200,000	Lukoil International Finance BV 4.75% 02/11/2026	207	0.02
EUR	375,000	innogy Finance BV 1.25% 19/10/2027	451	0.03	USD	200,000	Lukoil International Finance BV 6.125% 09/11/2020	213	0.02
GBP	100,000	innogy Finance BV 4.75% 31/01/2034	164	0.01	USD	100,000	LYB International Finance BV 4% 15/07/2023	102	0.01
EUR	50,000	innogy Finance BV 5.125% 23/07/2018	62	0.00					
EUR	100,000	innogy Finance BV 5.75% 14/02/2033	181	0.01					
GBP	200,000	innogy Finance BV 6.125% 06/07/2039	394	0.03					
GBP	150,000	innogy Finance BV 6.25% 03/06/2030	273	0.02					
EUR	300,000	innogy Finance BV 6.5% 10/08/2021	446	0.03					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Netherlands (28 February 2017: 6.63%) (cont)</b>				
<b>Netherlands (28 February 2017: 6.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	LYB International Finance BV 4.875% 15/03/2044	158	0.01	EUR	200,000	Repsol International Finance BV 0.5% 23/05/2022	246	0.02
USD	200,000	LYB International Finance BV 5.25% 15/07/2043	220	0.02	EUR	100,000	Repsol International Finance BV 2.25% 10/12/2026	133	0.01
EUR	100,000	LYB International Finance II BV 1.875% 02/03/2022	128	0.01	EUR	200,000	Repsol International Finance BV 2.625% 28/05/2020	259	0.02
USD	350,000	LYB International Finance II BV 3.5% 02/03/2027	340	0.03	EUR	100,000	Robert Bosch Investment Nederland BV 1.625% 24/05/2021	128	0.01
USD	200,000	LyondellBasell Industries NV 5% 15/04/2019	204	0.02	EUR	100,000	Robert Bosch Investment Nederland BV 2.625% 24/05/2028	140	0.01
USD	300,000	LyondellBasell Industries NV 5.75% 15/04/2024	332	0.02	EUR	100,000	Roche Finance Europe BV 0.5% 27/02/2023	123	0.01
EUR	150,000	Madrilena Red de Gas Finance BV 1.375% 11/04/2025^	182	0.01	EUR	125,000	Roche Finance Europe BV 0.875% 25/02/2025	155	0.01
USD	200,000	Minejesa Capital BV 5.625% 10/08/2037	202	0.02	EUR	300,000	Schaeffler Finance BV 3.25% 15/05/2025	392	0.03
EUR	125,000	Mylan NV 1.25% 23/11/2020	156	0.01	CHF	150,000	Shell International Finance BV 0.375% 21/08/2023	162	0.01
USD	100,000	Mylan NV 2.5% 07/06/2019	99	0.01	EUR	175,000	Shell International Finance BV 0.375% 15/02/2025	208	0.02
USD	200,000	Mylan NV 3% 15/12/2018	200	0.01	EUR	250,000	Shell International Finance BV 0.75% 12/05/2024	307	0.02
EUR	125,000	Mylan NV 3.125% 22/11/2028	158	0.01	EUR	225,000	Shell International Finance BV 0.75% 15/08/2028	262	0.02
USD	133,000	Mylan NV 3.15% 15/06/2021	132	0.01	EUR	400,000	Shell International Finance BV 1.25% 15/03/2022	509	0.04
USD	300,000	Mylan NV 3.75% 15/12/2020	304	0.02	USD	350,000	Shell International Finance BV 1.375% 10/05/2019	345	0.03
USD	300,000	Mylan NV 3.95% 15/06/2026	291	0.02	USD	150,000	Shell International Finance BV 1.625% 10/11/2018	149	0.01
USD	275,000	Mylan NV 5.25% 15/06/2046	278	0.02	EUR	100,000	Shell International Finance BV 1.625% 20/01/2027	128	0.01
USD	200,000	Myriad International Holdings BV 5.5% 21/07/2025	215	0.02	USD	400,000	Shell International Finance BV 1.75% 12/09/2021	383	0.03
USD	400,000	Myriad International Holdings BV 6% 18/07/2020	422	0.03	USD	150,000	Shell International Finance BV 1.875% 10/05/2021	145	0.01
EUR	100,000	NIBC Bank NV 2% 26/07/2018	123	0.01	USD	500,000	Shell International Finance BV 2.125% 11/05/2020	494	0.04
EUR	100,000	NIBC Bank NV 2.25% 24/09/2019	126	0.01	USD	500,000	Shell International Finance BV 2.25% 10/11/2020	493	0.04
EUR	325,000	NN Group NV 1.625% 01/06/2027	404	0.03	USD	250,000	Shell International Finance BV 2.375% 21/08/2022	243	0.02
EUR	100,000	NN Group NV 4.5% 15/07/2049**	135	0.01	USD	300,000	Shell International Finance BV 2.875% 10/05/2026	288	0.02
EUR	100,000	NN Group NV 4.625% 08/04/2044	138	0.01	USD	50,000	Shell International Finance BV 3.625% 21/08/2042	47	0.00
EUR	150,000	NN Group NV 4.625% 13/01/2048	207	0.02	USD	100,000	Shell International Finance BV 3.75% 12/09/2046	95	0.01
EUR	350,000	Nomura Europe Finance NV 1.5% 12/05/2021	443	0.03	USD	360,000	Shell International Finance BV 4% 10/05/2046	356	0.03
EUR	100,000	Paccar Financial Europe BV 0.125% 24/05/2019	122	0.01	USD	55,000	Shell International Finance BV 4.125% 11/05/2035	57	0.00
EUR	100,000	PostNL NV 1% 21/11/2024	121	0.01	USD	250,000	Shell International Finance BV 4.3% 22/09/2019	256	0.02
EUR	100,000	Redexis Gas Finance BV 2.75% 08/04/2021	130	0.01	EUR	200,000	Shell International Finance BV 4.375% 14/05/2018	246	0.02
EUR	250,000	RELX Finance BV 0.375% 22/03/2021	306	0.02					
EUR	100,000	RELX Finance BV 1% 22/03/2024	123	0.01					
EUR	250,000	RELX Finance BV 1.375% 12/05/2026	311	0.02					
EUR	100,000	Ren Finance BV 1.75% 18/01/2028	122	0.01					
EUR	100,000	Ren Finance BV 2.5% 12/02/2025	132	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Netherlands (28 February 2017: 6.63%) (cont)</b>				
<b>Netherlands (28 February 2017: 6.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Shell International Finance BV 4.375% 25/03/2020	103	0.01	EUR	100,000	Unilever NV 1.625% 12/02/2033	122	0.01
USD	200,000	Shell International Finance BV 4.375% 11/05/2045	210	0.02	GBP	250,000	Volkswagen Financial Services NV 2.25% 12/04/2025	339	0.03
USD	275,000	Shell International Finance BV 4.55% 12/08/2043	295	0.02	GBP	150,000	Volkswagen Financial Services NV 2.625% 22/07/2019	210	0.02
USD	800,000	Shell International Finance BV 5.5% 25/03/2040	964	0.07	EUR	400,000	Volkswagen International Finance NV 1.125% 02/10/2023	494	0.04
USD	300,000	Shell International Finance BV 6.375% 15/12/2038	397	0.03	EUR	50,000	Volkswagen International Finance NV 1.625% 16/01/2030	59	0.00
EUR	250,000	Siemens Financieringsmaatschappij NV 1.5% 10/03/2020	315	0.02	EUR	500,000	Volkswagen International Finance NV 1.875% 30/03/2027^	618	0.05
USD	250,000	Siemens Financieringsmaatschappij NV 1.7% 15/09/2021	239	0.02	EUR	200,000	Volkswagen International Finance NV 2% 14/01/2020	253	0.02
EUR	292,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	375	0.03	EUR	400,000	Volkswagen International Finance NV 2% 26/03/2021	515	0.04
USD	250,000	Siemens Financieringsmaatschappij NV 2.35% 15/10/2026	227	0.02	EUR	200,000	Volkswagen International Finance NV 2.7% 31/12/2099**	251	0.02
USD	250,000	Siemens Financieringsmaatschappij NV 2.7% 16/03/2022	247	0.02	EUR	250,000	Volkswagen International Finance NV 3.5% 29/12/2049**	303	0.02
USD	300,000	Siemens Financieringsmaatschappij NV 3.25% 27/05/2025	296	0.02	EUR	500,000	Volkswagen International Finance NV 3.75% 29/03/2049**	655	0.05
USD	250,000	Siemens Financieringsmaatschappij NV 3.3% 15/09/2046	222	0.02	EUR	100,000	Volkswagen International Finance NV 3.875% 31/12/2099**	126	0.01
USD	750,000	Siemens Financieringsmaatschappij NV 3.4% 16/03/2027	740	0.06	EUR	350,000	Volkswagen International Finance NV 4.625% 29/03/2049**	470	0.04
GBP	100,000	Siemens Financieringsmaatschappij NV 3.75% 10/09/2042	164	0.01	EUR	100,000	Volkswagen International Finance NV 5.125% 29/09/2049**	139	0.01
USD	200,000	Siemens Financieringsmaatschappij NV 4.4% 27/05/2045	214	0.02	EUR	100,000	Vonovia Finance BV 0.75% 15/01/2024	120	0.01
USD	150,000	Siemens Financieringsmaatschappij NV 6.125% 17/08/2026	177	0.01	EUR	50,000	Vonovia Finance BV 1.5% 31/03/2025	62	0.00
EUR	100,000	Sudzucker International Finance BV 1% 28/11/2025	120	0.01	EUR	400,000	Vonovia Finance BV 1.5% 10/06/2026^	490	0.04
EUR	100,000	Syngenta Finance NV 1.25% 10/09/2027	104	0.01	EUR	100,000	Vonovia Finance BV 1.5% 14/01/2028	119	0.01
USD	200,000	Syngenta Finance NV 3.125% 28/03/2022	193	0.01	EUR	100,000	Vonovia Finance BV 1.625% 15/12/2020	127	0.01
EUR	100,000	Telefonica Europe BV 5.875% 14/02/2033	181	0.01	EUR	500,000	Vonovia Finance BV 2.25% 15/12/2023	656	0.05
USD	175,000	Telefonica Europe BV 8.25% 15/09/2030	239	0.02	EUR	300,000	Vonovia Finance BV 3.125% 25/07/2019	383	0.03
EUR	200,000	Unilever NV 0.375% 14/02/2023	243	0.02	EUR	200,000	Vonovia Finance BV 4% 29/12/2049**	267	0.02
EUR	225,000	Unilever NV 0.5% 12/08/2023	274	0.02	EUR	100,000	Wolters Kluwer NV 1.5% 22/03/2027	123	0.01
EUR	325,000	Unilever NV 0.875% 31/07/2025	396	0.03	EUR	100,000	Wolters Kluwer NV 2.875% 21/03/2023	136	0.01
EUR	150,000	Unilever NV 1.125% 29/04/2028	181	0.01	EUR	100,000	WPC Eurobond BV 2.125% 15/04/2027	122	0.01
EUR	150,000	Unilever NV 1.375% 31/07/2029	184	0.01	EUR	150,000	WPC Eurobond BV 2.25% 19/07/2024	191	0.01
					EUR	300,000	Wurth Finance International BV 1% 19/05/2022	377	0.03
						<b>Total Netherlands</b>	<b>88,454</b>	<b>6.69</b>	
					<b>New Zealand (28 February 2017: 0.17%)</b>				
					<b>Corporate Bonds</b>				
USD	200,000	ANZ New Zealand Int'l Ltd 2.125% 28/07/2021	193	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>				
<b>New Zealand (28 February 2017: 0.17%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	300,000	ANZ New Zealand Int'l Ltd 2.25% 01/02/2019	299	0.02
USD	300,000	ANZ New Zealand Int'l Ltd 3.45% 17/07/2027	292	0.02
EUR	250,000	ASB Finance Ltd 0.5% 17/06/2020	308	0.02
GBP	100,000	ASB Finance Ltd 1% 07/09/2020	136	0.01
USD	250,000	BNZ International Funding Ltd 2.1% 14/09/2021	241	0.02
USD	250,000	BNZ International Funding Ltd 2.9% 21/02/2022	246	0.02
EUR	100,000	Chorus Ltd 1.125% 18/10/2023	124	0.01
EUR	150,000	Fonterra Co-operative Group Ltd 0.75% 08/11/2024	178	0.01
GBP	200,000	Westpac Securities NZ Ltd 2.5% 13/01/2021	283	0.02
<b>Total New Zealand</b>			<b>2,300</b>	<b>0.17</b>
<b>Norway (28 February 2017: 0.23%)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	DNB Bank ASA 1.125% 01/03/2023	189	0.01
USD	400,000	DNB Bank ASA 2.125% 02/10/2020	392	0.03
USD	200,000	DNB Bank ASA 2.375% 02/06/2021	196	0.01
EUR	450,000	DNB Bank ASA 4.375% 24/02/2021	620	0.05
EUR	100,000	Santander Consumer Bank AS 0.625% 20/04/2018	122	0.01
EUR	200,000	Santander Consumer Bank AS 1% 25/02/2019	247	0.02
EUR	175,000	SpareBank 1 SMN 0.75% 08/06/2021	217	0.02
EUR	100,000	SpareBank 1 SR-Bank ASA 2% 14/05/2018	122	0.01
EUR	100,000	SpareBank 1 SR-Bank ASA 2.125% 14/04/2021	129	0.01
EUR	100,000	Storebrand Livsforsikring AS 6.875% 04/04/2043	150	0.01
<b>Total Norway</b>			<b>2,384</b>	<b>0.18</b>
<b>Panama (28 February 2017: 0.02%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Carnival Corp 1.125% 06/11/2019	124	0.01
EUR	125,000	Carnival Corp 1.875% 07/11/2022	162	0.01
<b>Total Panama</b>			<b>286</b>	<b>0.02</b>
<b>People's Republic of China (28 February 2017: 0.27%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Bank of Communications Co Ltd 3.625% 03/10/2026	127	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>People's Republic of China (28 February 2017: 0.27%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
USD	400,000	Bank of Communications Co Ltd 4.5% 03/10/2024	405	0.03
USD	250,000	Industrial Bank Co Ltd 2.375% 21/09/2021^	240	0.02
USD	300,000	Ping An Life Insurance Co of China Ltd 2.375% 19/01/2019	298	0.02
USD	200,000	Sunshine Life Insurance Corp Ltd 2.5% 20/04/2019	197	0.01
USD	300,000	Sunshine Life Insurance Corp Ltd 3.15% 20/04/2021	292	0.02
USD	200,000	Tianjin Infrastructure Construction & Investment Group Co Ltd 2.75% 15/06/2019	198	0.02
USD	250,000	Union Life Insurance Co Ltd 3% 19/09/2021	237	0.02
USD	300,000	Xi'an Municipal Infrastructure Construction Investment Group Corp Ltd 2.8% 13/09/2019	295	0.02
<b>Total People's Republic of China</b>			<b>2,289</b>	<b>0.17</b>
<b>Peru (28 February 2017: 0.08%)</b>				
<b>Corporate Bonds</b>				
USD	149,000	Banco de Credito del Peru 4.25% 01/04/2023	153	0.01
USD	250,000	Banco de Credito del Peru 6.125% 24/04/2027	267	0.02
USD	100,000	BBVA Banco Continental SA 5.25% 22/09/2029	105	0.01
USD	300,000	Minsur SA 6.25% 07/02/2024	325	0.02
<b>Total Peru</b>			<b>850</b>	<b>0.06</b>
<b>Poland (28 February 2017: Nil)</b>				
<b>Corporate Bonds</b>				
EUR	150,000	Tauron Polska Energia SA 2.375% 05/07/2027	188	0.01
<b>Total Poland</b>			<b>188</b>	<b>0.01</b>
<b>Portugal (28 February 2017: 0.04%)</b>				
<b>Corporate Bonds</b>				
EUR	100,000	Brisa Concessao Rodoviaria SA 1.875% 30/04/2025	126	0.01
EUR	100,000	Brisa Concessao Rodoviaria SA 2.375% 10/05/2027	130	0.01
EUR	100,000	Galp Gas Natural Distribuicao SA 1.375% 19/09/2023	125	0.01
<b>Total Portugal</b>			<b>381</b>	<b>0.03</b>
<b>Republic of South Korea (28 February 2017: 0.17%)</b>				
<b>Corporate Bonds</b>				
USD	250,000	Hyundai Capital Services Inc 2.875% 16/03/2021	246	0.02
USD	250,000	KEB Hana Bank 2.5% 27/01/2021	244	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Spain (28 February 2017: 1.06%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 0.17%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	300,000	CaixaBank SA 0.75% 18/04/2023	363	0.03
USD	200,000	Kia Motors Corp 3.25% 21/04/2026	190	0.01	EUR	200,000	CaixaBank SA 1.125% 17/05/2024	244	0.02
USD	200,000	Kookmin Bank 2.875% 25/03/2023	194	0.02	EUR	200,000	Criteria Caixa SAU 1.5% 10/05/2023	246	0.02
USD	200,000	Shinhan Bank Co Ltd 2.25% 15/04/2020	196	0.02	EUR	200,000	Criteria Caixa SAU 2.375% 09/05/2019	251	0.02
USD	200,000	Shinhan Bank Co Ltd 3.75% 20/09/2027	193	0.01	EUR	200,000	Distribuidora Internacional de Alimentacion SA 1% 28/04/2021^	247	0.02
<b>Total Republic of South Korea</b>			<b>1,263</b>	<b>0.10</b>	EUR	100,000	Enagas Financiaciones SAU 1.25% 06/02/2025	124	0.01
<b>Singapore (28 February 2017: 0.19%)</b>					EUR	100,000	Enagas Financiaciones SAU 1.375% 05/05/2028	122	0.01
<b>Corporate Bonds</b>					EUR	100,000	Enagas Financiaciones SAU 2.5% 11/04/2022	133	0.01
USD	200,000	DBS Group Holdings Ltd 2.246% 16/07/2019	199	0.01	EUR	100,000	FCC Aqualia SA 1.413% 08/06/2022	125	0.01
USD	250,000	DBS Group Holdings Ltd 3.6% 29/12/2049**	246	0.02	EUR	275,000	FCC Aqualia SA 2.629% 08/06/2027	345	0.02
USD	100,000	Flex Ltd 4.75% 15/06/2025	104	0.01	EUR	200,000	Ferrovial Emisiones SA 0.375% 14/09/2022	242	0.02
USD	95,000	Flex Ltd 5% 15/02/2023	100	0.01	EUR	400,000	Gas Natural Capital Markets SA 1.125% 11/04/2024	490	0.04
USD	200,000	GLP Pte Ltd 3.875% 04/06/2025	189	0.01	EUR	200,000	Gas Natural Capital Markets SA 6% 27/01/2020	272	0.02
USD	500,000	Oversea-Chinese Banking Corp Ltd 4% 15/10/2024	505	0.04	EUR	100,000	Iberdrola Finanzas SA 1% 07/03/2025	122	0.01
USD	600,000	United Overseas Bank Ltd 3.75% 19/09/2024	603	0.05	EUR	200,000	Iberdrola Finanzas SA 4.125% 23/03/2020	265	0.02
<b>Total Singapore</b>			<b>1,946</b>	<b>0.15</b>	GBP	150,000	Iberdrola Finanzas SA 7.375% 29/01/2024	266	0.02
<b>Spain (28 February 2017: 1.06%)</b>					EUR	100,000	IE2 Holdco SAU 2.375% 27/11/2023	130	0.01
<b>Corporate Bonds</b>					EUR	100,000	IE2 Holdco SAU 2.875% 01/06/2026	132	0.01
EUR	300,000	Abertis Infraestructuras SA 1% 27/02/2027^	346	0.02	EUR	100,000	Inmobiliaria Colonial Socimi SA 1.45% 28/10/2024	122	0.01
EUR	100,000	Abertis Infraestructuras SA 1.375% 20/05/2026	120	0.01	EUR	300,000	Inmobiliaria Colonial Socimi SA 2.5% 28/11/2029	364	0.03
EUR	100,000	Abertis Infraestructuras SA 2.5% 27/02/2025	132	0.01	EUR	100,000	Inmobiliaria Colonial Socimi SA 2.728% 05/06/2023	133	0.01
EUR	100,000	Amadeus Capital Markets SAU 0.125% 06/10/2020	122	0.01	EUR	100,000	Mapfre SA 4.375% 31/03/2047	136	0.01
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 11/04/2024	505	0.04	EUR	250,000	Merlin Properties Socimi SA 1.75% 26/05/2025	306	0.02
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 0.625% 17/01/2022	247	0.02	EUR	225,000	Merlin Properties Socimi SA 1.875% 02/11/2026	273	0.02
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 11/09/2022	122	0.01	EUR	100,000	Merlin Properties Socimi SA 2.375% 18/09/2029	122	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA 1% 20/01/2021	250	0.02	EUR	225,000	NorteGas Energia Distribucion SAU 2.065% 28/09/2027	274	0.02
EUR	100,000	Banco Bilbao Vizcaya Argentaria SA 3.5% 10/02/2027	135	0.01	EUR	300,000	Prosegur Cash SA 1.375% 04/02/2026	355	0.03
CHF	440,000	Banco Santander SA 0.75% 12/06/2023	474	0.03	EUR	100,000	Prosegur Cia de Seguridad SA 1% 08/02/2023	123	0.01
EUR	100,000	Banco Santander SA 2.125% 08/02/2028	119	0.01	EUR	100,000	Red Electrica Financiaciones SAU 1% 21/04/2026	121	0.01
USD	400,000	Banco Santander SA 3.8% 23/02/2028	384	0.03	EUR	200,000	Red Electrica Financiaciones SAU 1.25% 13/03/2027	243	0.02
USD	200,000	Banco Santander SA 4.25% 11/04/2027	200	0.01					
USD	200,000	Banco Santander SA 5.179% 19/11/2025	209	0.01					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Sweden (28 February 2017: 1.21%)</b>				
<b>Spain (28 February 2017: 1.06%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	100,000	Akelius Residential Property AB 1.125% 14/03/2024	119	0.01
EUR	100,000	Red Electrica Financiaciones SAU 2.125% 01/07/2023	132	0.01	EUR	100,000	Akelius Residential Property AB 1.75% 07/02/2025	123	0.01
EUR	400,000	Santander Consumer Finance SA 0.9% 18/02/2020	497	0.04	EUR	100,000	Alfa Laval Treasury International AB 1.375% 12/09/2022	127	0.01
EUR	300,000	Santander Consumer Finance SA 1% 26/05/2021	375	0.03	EUR	100,000	Atlas Copco AB 0.625% 30/08/2026	118	0.01
EUR	200,000	Santander Consumer Finance SA 1.5% 12/11/2020	253	0.02	EUR	100,000	Atlas Copco AB 2.5% 28/02/2023	134	0.01
EUR	700,000	Santander International Debt SA 1.375% 03/03/2021	886	0.07	EUR	400,000	Essity AB 0.625% 28/03/2022	492	0.04
EUR	500,000	Santander International Debt SA 1.375% 14/12/2022	635	0.05	EUR	100,000	Essity AB 1.125% 05/03/2025	122	0.01
EUR	300,000	Santander Issuances SAU 2.5% 18/03/2025	382	0.03	EUR	100,000	Essity AB 1.625% 30/03/2027	124	0.01
EUR	100,000	Santander Issuances SAU 3.25% 04/04/2026	133	0.01	EUR	125,000	Fastighets AB Balder 1.875% 14/03/2025	154	0.01
EUR	800,000	Telefonica Emisiones SAU 0.318% 17/10/2020	981	0.07	EUR	150,000	Hemso Fastighets AB 1% 09/09/2026	175	0.01
EUR	300,000	Telefonica Emisiones SAU 0.75% 13/04/2022	370	0.03	EUR	150,000	Investor AB 4.5% 12/05/2023	221	0.02
EUR	200,000	Telefonica Emisiones SAU 1.447% 22/01/2027	240	0.02	EUR	100,000	Investor AB 4.875% 18/11/2021	143	0.01
EUR	100,000	Telefonica Emisiones SAU 1.46% 13/04/2026	122	0.01	GBP	50,000	Investor AB 5.5% 05/05/2037	95	0.01
EUR	300,000	Telefonica Emisiones SAU 1.477% 14/09/2021	381	0.03	EUR	100,000	Lansforsakringar Bank AB 0.5% 19/09/2022	122	0.01
EUR	200,000	Telefonica Emisiones SAU 2.242% 27/05/2022	262	0.02	EUR	100,000	Molnlycke Holding AB 1.875% 28/02/2025	125	0.01
EUR	200,000	Telefonica Emisiones SAU 2.318% 17/10/2028	255	0.02	CHF	300,000	Nordea Bank AB 0.550% 23/06/2025	323	0.02
EUR	200,000	Telefonica Emisiones SAU 2.932% 17/10/2029	269	0.02	EUR	115,000	Nordea Bank AB 1% 22/02/2023	144	0.01
USD	500,000	Telefonica Emisiones SAU 4.103% 08/03/2027	495	0.04	USD	250,000	Nordea Bank AB 1.625% 15/05/2018	250	0.02
USD	200,000	Telefonica Emisiones SAU 4.57% 27/04/2023	211	0.01	USD	250,000	Nordea Bank AB 1.625% 30/09/2019	246	0.02
EUR	300,000	Telefonica Emisiones SAU 4.71% 20/01/2020	399	0.03	EUR	200,000	Nordea Bank AB 1.875% 10/11/2025	253	0.02
USD	400,000	Telefonica Emisiones SAU 5.134% 27/04/2020	417	0.03	EUR	200,000	Nordea Bank AB 2% 17/02/2021	258	0.02
USD	300,000	Telefonica Emisiones SAU 5.213% 08/03/2047	315	0.02	USD	200,000	Nordea Bank AB 2.125% 29/05/2020	196	0.01
GBP	150,000	Telefonica Emisiones SAU 5.289% 09/12/2022	238	0.02	USD	250,000	Nordea Bank AB 2.25% 27/05/2021	244	0.02
GBP	100,000	Telefonica Emisiones SAU 5.445% 08/10/2029	169	0.01	USD	250,000	Nordea Bank AB 2.375% 04/04/2019	249	0.02
USD	216,000	Telefonica Emisiones SAU 5.462% 16/02/2021	230	0.02	EUR	250,000	Nordea Bank AB 3.25% 05/07/2022	344	0.03
GBP	100,000	Telefonica Emisiones SAU 5.597% 12/03/2020	149	0.01	EUR	750,000	Nordea Bank AB 4% 29/06/2020	1,002	0.08
USD	200,000	Telefonica Emisiones SAU 7.045% 20/06/2036	255	0.02	EUR	250,000	Nordea Bank AB 4% 29/03/2021	339	0.02
		<b>Total Spain</b>	<b>19,107</b>	<b>1.45</b>	USD	300,000	Nordea Bank AB 4.25% 21/09/2022	309	0.02
					USD	200,000	Nordea Bank AB 4.875% 27/01/2020	207	0.02
					USD	200,000	Nordea Bank AB 4.875% 13/05/2021	209	0.02
					EUR	300,000	ORLEN Capital AB 2.5% 30/06/2021	391	0.03
					EUR	150,000	Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB 2.324% 23/01/2019	187	0.01
					EUR	225,000	Securitas AB 1.125% 20/02/2024	275	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>Switzerland (28 February 2017: 0.62%)</b>				
<b>Sweden (28 February 2017: 1.21%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	535,000	Credit Suisse AG 1.375% 29/11/2019	670	0.05
EUR	100,000	Securitas AB 1.25% 06/03/2025	121	0.01	EUR	368,000	Credit Suisse AG 1.375% 31/01/2022	467	0.04
GBP	250,000	Skandinaviska Enskilda Banken AB 1.25% 05/08/2022	339	0.03	EUR	400,000	Credit Suisse AG 1.5% 10/04/2026	503	0.04
EUR	250,000	Skandinaviska Enskilda Banken AB 1.375% 31/10/2028	306	0.02	USD	300,000	Credit Suisse AG 2.3% 28/05/2019	298	0.02
USD	300,000	Skandinaviska Enskilda Banken AB 1.75% 19/03/2018	300	0.02	USD	250,000	Credit Suisse AG 3% 29/10/2021	249	0.02
EUR	300,000	Skandinaviska Enskilda Banken AB 1.875% 14/11/2019	379	0.03	USD	250,000	Credit Suisse AG 3.625% 09/09/2024	249	0.02
EUR	150,000	Skandinaviska Enskilda Banken AB 2% 18/03/2019	187	0.01	USD	250,000	Credit Suisse AG 4.375% 05/08/2020	258	0.02
USD	250,000	Skandinaviska Enskilda Banken AB 2.3% 11/03/2020	247	0.02	USD	300,000	Credit Suisse AG 5.4% 14/01/2020	312	0.02
USD	300,000	Skandinaviska Enskilda Banken AB 2.45% 27/05/2020	296	0.02	GBP	150,000	Credit Suisse Group AG 2.125% 12/09/2025	202	0.02
EUR	100,000	Skandinaviska Enskilda Banken AB 2.5% 28/05/2026	129	0.01	USD	750,000	Credit Suisse Group AG 2.997% 14/12/2023	729	0.05
USD	250,000	Skandinaviska Enskilda Banken AB 2.625% 15/03/2021	246	0.02	USD	250,000	Credit Suisse Group AG 3.574% 09/01/2023	250	0.02
EUR	100,000	SKF AB 2.375% 29/10/2020	129	0.01	USD	250,000	Credit Suisse Group AG 4.282% 09/01/2028	251	0.02
EUR	550,000	Svenska Handelsbanken AB 0.25% 28/02/2022	671	0.05	EUR	400,000	UBS AG 0.25% 10/01/2022	486	0.04
EUR	400,000	Svenska Handelsbanken AB 1.125% 14/12/2022	505	0.04	EUR	150,000	UBS AG 1.25% 03/09/2021	190	0.01
EUR	200,000	Svenska Handelsbanken AB 1.25% 02/03/2028	245	0.02	USD	800,000	UBS AG 2.2% 08/06/2020	787	0.06
GBP	200,000	Svenska Handelsbanken AB 2.375% 18/01/2022	284	0.02	USD	200,000	UBS AG 2.45% 01/12/2020	197	0.01
USD	500,000	Svenska Handelsbanken AB 2.4% 01/10/2020	493	0.04	AUD	100,000	UBS AG 4% 27/08/2019	80	0.01
USD	400,000	Svenska Handelsbanken AB 2.45% 30/03/2021	392	0.03	EUR	400,000	UBS Group Funding Switzerland AG 1.25% 01/09/2026	484	0.04
GBP	100,000	Svenska Handelsbanken AB 2.75% 05/12/2022	145	0.01	EUR	200,000	UBS Group Funding Switzerland AG 2.125% 04/03/2024	260	0.02
EUR	100,000	Svenska Handelsbanken AB 4.375% 20/10/2021	141	0.01	USD	200,000	UBS Group Funding Switzerland AG 2.65% 01/02/2022	195	0.01
EUR	500,000	Swedbank AB 0.3% 06/09/2022	609	0.05	USD	500,000	UBS Group Funding Switzerland AG 2.859% 15/08/2023	486	0.04
EUR	200,000	Swedbank AB 1.5% 18/03/2019	248	0.02	USD	500,000	UBS Group Funding Switzerland AG 2.95% 24/09/2020	498	0.04
USD	400,000	Swedbank AB 1.75% 12/03/2018	400	0.03	USD	400,000	UBS Group Funding Switzerland AG 3% 15/04/2021	398	0.03
USD	200,000	Swedbank AB 2.65% 10/03/2021	197	0.01	USD	500,000	UBS Group Funding Switzerland AG 3.491% 23/05/2023	500	0.04
USD	300,000	Swedbank AB 2.8% 14/03/2022	295	0.02	USD	300,000	UBS Group Funding Switzerland AG 4.125% 24/09/2025	305	0.02
EUR	100,000	Swedish Match AB 0.875% 23/09/2024	119	0.01	USD	450,000	UBS Group Funding Switzerland AG 4.125% 15/04/2026	456	0.03
EUR	125,000	Telia Co AB 1.625% 23/02/2035	141	0.01	<b>Total Switzerland</b>				<b>9,760 0.74</b>
EUR	100,000	Telia Co AB 3% 04/04/2078	127	0.01	<b>Thailand (28 February 2017: 0.12%)</b>				
EUR	100,000	Telia Co AB 3.5% 05/09/2033	147	0.01	<b>Corporate Bonds</b>				
EUR	100,000	Telia Co AB 3.625% 14/02/2024	142	0.01	USD	150,000	Bangkok Bank PCL 4.8% 18/10/2020	156	0.01
EUR	200,000	Telia Co AB 3.875% 01/10/2025	295	0.02	USD	200,000	PTT Exploration & Production PCL 3.707% 16/09/2018	201	0.01
EUR	200,000	Telia Co AB 4.25% 18/02/2020	265	0.02	USD	200,000	PTT Global Chemical PCL 4.25% 19/09/2022	206	0.02
SEK	1,000,000	Volvo Treasury AB 0.125% 24/08/2018	121	0.01	USD	250,000	Thai Oil PCL 3.625% 23/01/2023	250	0.02
EUR	100,000	Volvo Treasury AB 4.2% 10/06/2075	131	0.01	<b>Total Thailand</b>				<b>813 0.06</b>
EUR	200,000	Volvo Treasury AB 4.85% 10/03/2078	278	0.02					
<b>Total Sweden</b>			<b>16,890</b>	<b>1.28</b>					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>				
<b>Turkey (28 February 2017: 0.09%)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds</b>					GBP	100,000	Annington Funding Plc 3.935% 12/07/2047	145	0.01
USD	200,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 3.375% 01/11/2022	193	0.01	USD	250,000	Aon Plc 3.5% 14/06/2024	249	0.02
USD	200,000	Coca-Cola Icecek AS 4.215% 19/09/2024	199	0.01	USD	250,000	Aon Plc 4.6% 14/06/2044	258	0.02
USD	200,000	KOC Holding AS 5.25% 15/03/2023	206	0.02	USD	150,000	Aon Plc 4.75% 15/05/2045	158	0.01
USD	200,000	KT Kira Sertifikalari Varlik Kiralama AS 5.136% 02/11/2021	204	0.02	EUR	200,000	AstraZeneca Plc 0.25% 12/05/2021	245	0.02
USD	200,000	Turk Telekomunikasyon AS 4.875% 19/06/2024	200	0.02	EUR	550,000	AstraZeneca Plc 0.75% 12/05/2024	667	0.05
<b>Total Turkey</b>			<b>1,002</b>	<b>0.08</b>	USD	200,000	AstraZeneca Plc 2.375% 12/06/2022	194	0.01
<b>United Arab Emirates (28 February 2017: 0.11%)</b>					USD	500,000	AstraZeneca Plc 3.375% 16/11/2025	491	0.04
<b>Corporate Bonds</b>					USD	350,000	AstraZeneca Plc 4% 18/09/2042	334	0.03
USD	200,000	Acwa Power Management And Investments One Ltd 5.95% 15/12/2039	208	0.02	USD	200,000	AstraZeneca Plc 4.375% 16/11/2045	202	0.02
USD	200,000	DIFC Sukuk Ltd 4.325% 12/11/2024	204	0.01	USD	125,000	AstraZeneca Plc 6.45% 15/09/2037	160	0.01
USD	250,000	Kuwait Projects Co SPC Ltd 4.5% 23/02/2027	246	0.02	EUR	300,000	Aviva Plc 3.375% 04/12/2045	392	0.03
USD	200,000	Kuwait Projects Co SPC Ltd 5% 15/03/2023	206	0.02	EUR	250,000	Aviva Plc 3.875% 03/07/2044	336	0.03
USD	100,000	Kuwait Projects Co SPC Ltd 9.375% 15/07/2020	113	0.01	GBP	100,000	Aviva Plc 4.375% 12/09/2049	141	0.01
USD	200,000	NBK Tier 1 Financing Ltd 5.75% 29/12/2049**	205	0.01	GBP	100,000	Aviva Plc 5.125% 04/06/2050	149	0.01
<b>Total United Arab Emirates</b>			<b>1,182</b>	<b>0.09</b>	GBP	100,000	Aviva Plc 5.902% 29/11/2049**	147	0.01
<b>United Kingdom (28 February 2017: 7.23%)</b>					GBP	100,000	Aviva Plc 6.125% 14/11/2036	162	0.01
<b>Corporate Bonds</b>					EUR	100,000	Aviva Plc 6.125% 05/07/2043	149	0.01
GBP	50,000	3i Group Plc 5.75% 03/12/2032	87	0.01	GBP	50,000	Aviva Plc 6.125% 29/09/2049**	77	0.01
GBP	100,000	ABP Finance Plc 6.25% 14/12/2026	172	0.01	GBP	50,000	Aviva Plc 6.875% 20/05/2058	92	0.01
GBP	150,000	Affinity Sutton Capital Markets Plc 5.981% 17/09/2038	302	0.02	EUR	100,000	Babcock International Group Plc 1.75% 06/10/2022	126	0.01
GBP	50,000	Affinity Water Finance 2004 Plc 5.875% 13/07/2026	87	0.01	USD	100,000	BAE Systems Plc 4.75% 11/10/2021	105	0.01
GBP	100,000	Anglian Water Services Financing Plc 4.5% 22/02/2026	152	0.01	USD	100,000	BAE Systems Plc 5.8% 11/10/2041	119	0.01
GBP	200,000	Anglian Water Services Financing Plc 6.293% 30/07/2030	379	0.03	USD	100,000	Barclays Bank Plc 5.14% 14/10/2020	104	0.01
EUR	200,000	Anglo American Capital Plc 1.625% 18/09/2025	244	0.02	EUR	500,000	Barclays Bank Plc 6% 14/01/2021	700	0.05
EUR	200,000	Anglo American Capital Plc 3.5% 28/03/2022	270	0.02	EUR	350,000	Barclays Bank Plc 6.625% 30/03/2022	519	0.04
USD	475,000	Anglo American Capital Plc 4% 11/09/2027	460	0.03	USD	300,000	Barclays Bank Plc 6.75% 22/05/2019	314	0.02
USD	500,000	Anglo American Capital Plc 4.125% 15/04/2021	510	0.04	GBP	100,000	Barclays Bank Plc 9.5% 07/08/2021	168	0.01
EUR	100,000	Annington Funding Plc 1.65% 12/07/2024	123	0.01	GBP	200,000	Barclays Bank Plc 10% 21/05/2021	339	0.03
GBP	100,000	Annington Funding Plc 2.646% 12/07/2025	137	0.01	EUR	100,000	Barclays Plc 1.375% 24/01/2026	119	0.01
GBP	100,000	Annington Funding Plc 3.685% 12/07/2034	140	0.01	EUR	200,000	Barclays Plc 1.5% 01/04/2022	252	0.02
					EUR	150,000	Barclays Plc 1.875% 23/03/2021	191	0.01
					EUR	200,000	Barclays Plc 2% 07/02/2028	242	0.02
					USD	200,000	Barclays Plc 2% 16/03/2018	200	0.01
					EUR	200,000	Barclays Plc 2.625% 11/11/2025	254	0.02
					USD	500,000	Barclays Plc 2.75% 08/11/2019	497	0.04
					USD	200,000	Barclays Plc 2.875% 08/06/2020	198	0.01
					GBP	350,000	Barclays Plc 3.125% 17/01/2024	493	0.04
					USD	300,000	Barclays Plc 3.2% 10/08/2021	297	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	300,000	Barclays Plc 3.25% 12/01/2021	298	0.02	EUR	300,000	BP Capital Markets Plc 1.637% 26/06/2029	374	0.03
GBP	150,000	Barclays Plc 3.25% 12/02/2027	209	0.02	USD	100,000	BP Capital Markets Plc 1.676% 03/05/2019	99	0.01
GBP	250,000	Barclays Plc 3.25% 17/01/2033	332	0.02	EUR	250,000	BP Capital Markets Plc 1.953% 03/03/2025	326	0.02
USD	400,000	Barclays Plc 4.337% 10/01/2028	398	0.03	EUR	200,000	BP Capital Markets Plc 2.177% 28/09/2021	261	0.02
USD	200,000	Barclays Plc 4.375% 11/09/2024	196	0.01	EUR	150,000	BP Capital Markets Plc 2.213% 25/09/2026	199	0.01
USD	400,000	Barclays Plc 4.375% 12/01/2026	401	0.03	USD	300,000	BP Capital Markets Plc 2.237% 10/05/2019	299	0.02
USD	300,000	Barclays Plc 4.836% 09/05/2028	295	0.02	USD	350,000	BP Capital Markets Plc 2.315% 13/02/2020	347	0.03
USD	200,000	Barclays Plc 4.95% 10/01/2047	206	0.02	USD	200,000	BP Capital Markets Plc 2.52% 19/09/2022	195	0.01
USD	400,000	Barclays Plc 5.2% 12/05/2026	406	0.03	USD	617,000	BP Capital Markets Plc 2.75% 10/05/2023	603	0.05
USD	200,000	Barclays Plc 5.25% 17/08/2045	215	0.02	USD	170,000	BP Capital Markets Plc 3.017% 16/01/2027	162	0.01
CHF	100,000	BAT International Finance Plc 0.625% 08/09/2021	108	0.01	USD	500,000	BP Capital Markets Plc 3.224% 14/04/2024	496	0.04
EUR	121,000	BAT International Finance Plc 0.875% 13/10/2023	147	0.01	USD	181,000	BP Capital Markets Plc 3.506% 17/03/2025	181	0.01
EUR	300,000	BAT International Finance Plc 1% 23/05/2022	373	0.03	USD	250,000	BP Capital Markets Plc 3.535% 04/11/2024	251	0.02
EUR	100,000	BAT International Finance Plc 2% 13/03/2045	107	0.01	USD	300,000	BP Capital Markets Plc 3.723% 28/11/2028	301	0.02
EUR	200,000	BAT International Finance Plc 2.25% 16/01/2030	248	0.02	USD	100,000	BP Capital Markets Plc 3.814% 10/02/2024	103	0.01
GBP	100,000	BAT International Finance Plc 2.25% 09/09/2052	109	0.01	USD	200,000	BP Capital Markets Plc 3.994% 26/09/2023	207	0.02
USD	350,000	BAT International Finance Plc 2.75% 15/06/2020	348	0.03	USD	300,000	BP Capital Markets Plc 4.5% 01/10/2020	312	0.02
EUR	250,000	BAT International Finance Plc 2.75% 25/03/2025	336	0.03	USD	325,000	BP Capital Markets Plc 4.742% 11/03/2021	341	0.03
USD	500,000	BAT International Finance Plc 3.25% 07/06/2022	497	0.04	AUD	150,000	BP Capital Markets Plc 4.75% 15/11/2018	119	0.01
USD	148,000	BAT International Finance Plc 3.95% 15/06/2025	149	0.01	EUR	275,000	Brambles Finance Plc 1.5% 04/10/2027^	337	0.03
GBP	100,000	BAT International Finance Plc 4% 04/09/2026	151	0.01	EUR	467,000	British Telecommunications Plc 0.625% 10/03/2021	576	0.04
GBP	50,000	BAT International Finance Plc 5.75% 05/07/2040	95	0.01	EUR	150,000	British Telecommunications Plc 1.125% 10/06/2019	186	0.01
GBP	450,000	BAT International Finance Plc 7.25% 12/03/2024	786	0.06	EUR	150,000	British Telecommunications Plc 1.125% 10/03/2023	186	0.01
EUR	116,000	BG Energy Capital Plc 1.25% 21/11/2022	147	0.01	EUR	175,000	British Telecommunications Plc 1.5% 23/06/2027	211	0.02
EUR	200,000	BG Energy Capital Plc 2.25% 21/11/2029	270	0.02	EUR	300,000	British Telecommunications Plc 1.75% 10/03/2026	375	0.03
EUR	300,000	BG Energy Capital Plc 3.625% 16/07/2019	385	0.03	GBP	150,000	British Telecommunications Plc 3.125% 21/11/2031	203	0.02
USD	350,000	BG Energy Capital Plc 4% 15/10/2021	361	0.03	GBP	50,000	British Telecommunications Plc 5.75% 07/12/2028	86	0.01
GBP	100,000	BG Energy Capital Plc 5% 04/11/2036	181	0.01	GBP	100,000	British Telecommunications Plc 6.375% 23/06/2037	194	0.01
GBP	100,000	BG Energy Capital Plc 5.125% 01/12/2025	167	0.01	GBP	100,000	British Telecommunications Plc 8.625% 26/03/2020	158	0.01
EUR	300,000	BP Capital Markets Plc 1.109% 16/02/2023	377	0.03	USD	350,000	British Telecommunications Plc 9.125% 15/12/2030	508	0.04
EUR	300,000	BP Capital Markets Plc 1.117% 25/01/2024	374	0.03					
EUR	300,000	BP Capital Markets Plc 1.526% 26/09/2022	385	0.03					
EUR	250,000	BP Capital Markets Plc 1.573% 16/02/2027	315	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
GBP	200,000	BUPA Finance Plc 3.375% 17/06/2021	291	0.02	EUR	200,000	easyJet Plc 1.125% 18/10/2023	247	0.02
GBP	100,000	BUPA Finance Plc 5% 25/04/2023	153	0.01	GBP	100,000	EE Finance Plc 4.375% 28/03/2019	142	0.01
GBP	100,000	BUPA Finance Plc 5% 08/12/2026	155	0.01	GBP	100,000	EMH Treasury Plc 4.5% 29/01/2044	167	0.01
EUR	169,000	Cadent Finance Plc 0.625% 22/09/2024	201	0.02	GBP	100,000	ENW Finance Plc 6.125% 21/07/2021	158	0.01
GBP	200,000	Cadent Finance Plc 1.125% 22/09/2021	271	0.02	GBP	150,000	Eversholt Funding Plc 3.529% 07/08/2042	204	0.02
GBP	100,000	Cadent Finance Plc 2.125% 22/09/2028	131	0.01	GBP	150,000	Eversholt Funding Plc 5.831% 02/12/2020	230	0.02
GBP	125,000	Cadent Finance Plc 2.75% 22/09/2046	160	0.01	EUR	100,000	Experian Finance Plc 1.375% 25/06/2026	121	0.01
GBP	100,000	Cardiff University 3% 07/12/2055	156	0.01	GBP	100,000	Experian Finance Plc 3.5% 15/10/2021	146	0.01
EUR	150,000	Centrica Plc 3% 10/04/2076	190	0.01	EUR	400,000	FCE Bank Plc 0.869% 13/09/2021	494	0.04
USD	200,000	Centrica Plc 4% 16/10/2023	203	0.02	EUR	115,000	FCE Bank Plc 1.528% 09/11/2020	145	0.01
GBP	100,000	Centrica Plc 4.25% 12/09/2044	157	0.01	EUR	200,000	FCE Bank Plc 1.66% 11/02/2021	254	0.02
GBP	100,000	Centrica Plc 4.375% 13/03/2029	157	0.01	EUR	100,000	FCE Bank Plc 1.875% 24/06/2021	128	0.01
GBP	100,000	Centrica Plc 5.25% 10/04/2075	146	0.01	GBP	200,000	FCE Bank Plc 2.727% 03/06/2022	282	0.02
GBP	150,000	Centrica Plc 7% 19/09/2033	300	0.02	GBP	100,000	Firstgroup Plc 5.25% 29/11/2022	156	0.01
GBP	100,000	Chancellor Masters and Scholars of the University of Oxford 2.544% 08/12/2117	138	0.01	GBP	100,000	Firstgroup Plc 8.75% 08/04/2021	165	0.01
GBP	100,000	Circle Anglia Social Housing Plc 5.2% 02/03/2044	190	0.01	EUR	100,000	G4S International Finance Plc 1.5% 09/01/2023	125	0.01
GBP	50,000	Circle Anglia Social Housing Plc 7.25% 12/11/2038	113	0.01	EUR	100,000	G4S International Finance Plc 2.625% 06/12/2018	125	0.01
EUR	100,000	Coca-Cola European Partners Plc 1.75% 26/05/2028	125	0.01	GBP	100,000	G4S Plc 7.75% 13/05/2019	148	0.01
GBP	100,000	Community Finance Co 1 Plc 5.017% 31/07/2034	180	0.01	GBP	100,000	Genfinance II Plc 6.064% 21/12/2039	197	0.01
EUR	100,000	Coventry Building Society 2.5% 18/11/2020	130	0.01	GBP	100,000	GKN Holdings Plc 3.375% 12/05/2032	137	0.01
GBP	100,000	Coventry Building Society 6% 16/10/2019	148	0.01	GBP	100,000	GKN Holdings Plc 6.75% 28/10/2019	149	0.01
GBP	100,000	Crh Finance UK Plc 4.125% 02/12/2029	154	0.01	EUR	100,000	GlaxoSmithKline Capital Plc 1.375% 12/09/2029	122	0.01
GBP	100,000	CYBG Plc 3.125% 22/06/2025	139	0.01	EUR	400,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	508	0.04
USD	250,000	Diageo Capital Plc 2.625% 29/04/2023	243	0.02	USD	200,000	GlaxoSmithKline Capital Plc 2.85% 08/05/2022	198	0.01
USD	75,000	Diageo Capital Plc 5.875% 30/09/2036	95	0.01	GBP	200,000	GlaxoSmithKline Capital Plc 4.25% 18/12/2045	345	0.03
EUR	350,000	Diageo Finance Plc 0.5% 19/06/2024	419	0.03	GBP	150,000	GlaxoSmithKline Capital Plc 5.25% 19/12/2033	275	0.02
EUR	400,000	Diageo Finance Plc 1.125% 20/05/2019	495	0.04	GBP	150,000	GlaxoSmithKline Capital Plc 5.25% 10/04/2042	291	0.02
EUR	100,000	Diageo Finance Plc 2.375% 20/05/2026	135	0.01	GBP	150,000	GlaxoSmithKline Capital Plc 6.375% 09/03/2039	321	0.02
GBP	100,000	Direct Line Insurance Group Plc 9.25% 27/04/2042	174	0.01	GBP	100,000	Go-Ahead Group Plc 2.5% 06/07/2024	135	0.01
EUR	250,000	DS Smith Plc 2.25% 16/09/2022	325	0.02	GBP	100,000	Great Rolling Stock Co Ltd 6.5% 05/04/2031	158	0.01
GBP	100,000	East Finance Plc 5.486% 15/06/2042	189	0.01	GBP	50,000	Great Rolling Stock Co Ltd 6.875% 27/07/2035	71	0.01
GBP	50,000	Eastern Power Networks Plc 8.5% 31/03/2025	96	0.01	EUR	200,000	Hammerson Plc 1.75% 15/03/2023^	254	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	HBOS Plc 4.5% 18/03/2030	142	0.01	GBP	50,000	Hyde Housing Association Ltd 5.125% 23/07/2040	90	0.01
USD	200,000	HBOS Plc 6% 01/11/2033	228	0.02	EUR	150,000	Imperial Brands Finance Plc 1.375% 27/01/2025	184	0.01
GBP	300,000	HSBC Bank Plc 5.375% 22/08/2033	519	0.04	EUR	400,000	Imperial Brands Finance Plc 2.25% 26/02/2021	515	0.04
USD	350,000	HSBC Bank Plc 7.65% 01/05/2025	419	0.03	USD	250,000	Imperial Brands Finance Plc 3.75% 21/07/2022	253	0.02
JPY	100,000,000	HSBC Holdings Plc 0.842% 26/09/2023	959	0.07	USD	200,000	Imperial Brands Finance Plc 4.25% 21/07/2025	204	0.02
EUR	250,000	HSBC Holdings Plc 0.875% 06/09/2024	302	0.02	GBP	100,000	Imperial Brands Finance Plc 4.875% 07/06/2032	162	0.01
EUR	150,000	HSBC Holdings Plc 2.5% 15/03/2027	200	0.01	GBP	100,000	Imperial Brands Finance Plc 5.5% 28/09/2026	165	0.01
GBP	300,000	HSBC Holdings Plc 2.625% 16/08/2028	411	0.03	GBP	100,000	Imperial Brands Finance Plc 8.125% 15/03/2024	180	0.01
USD	1,250,000	HSBC Holdings Plc 2.65% 05/01/2022	1,217	0.09	GBP	200,000	Imperial Brands Finance Plc 9% 17/02/2022	349	0.03
EUR	200,000	HSBC Holdings Plc 3% 30/06/2025	269	0.02	GBP	100,000	InterContinental Hotels Group Plc 3.75% 14/08/2025	147	0.01
USD	300,000	HSBC Holdings Plc 3.033% 22/11/2023	294	0.02	USD	150,000	Invesco Finance Plc 3.125% 30/11/2022	149	0.01
EUR	250,000	HSBC Holdings Plc 3.125% 07/06/2028	335	0.03	USD	53,000	Invesco Finance Plc 4% 30/01/2024	55	0.00
USD	300,000	HSBC Holdings Plc 3.262% 13/03/2023	298	0.02	USD	175,000	Invesco Finance Plc 5.375% 30/11/2043	203	0.02
USD	700,000	HSBC Holdings Plc 3.4% 08/03/2021	704	0.05	GBP	100,000	Investec Bank Plc 9.625% 17/02/2022	169	0.01
USD	280,000	HSBC Holdings Plc 3.9% 25/05/2026	281	0.02	GBP	100,000	Investec Plc 4.5% 05/05/2022	148	0.01
USD	752,000	HSBC Holdings Plc 4% 30/03/2022	770	0.06	EUR	100,000	ITV Plc 2% 01/12/2023	127	0.01
USD	724,000	HSBC Holdings Plc 4.25% 14/03/2024	732	0.06	EUR	100,000	ITV Plc 2.125% 21/09/2022	129	0.01
USD	200,000	HSBC Holdings Plc 4.375% 23/11/2026	201	0.02	GBP	100,000	Just Group Plc 3.5% 07/02/2025	138	0.01
USD	300,000	HSBC Holdings Plc 4.875% 14/01/2022	316	0.02	GBP	150,000	Land Securities Capital Markets Plc 2.75% 22/09/2057	208	0.02
USD	639,000	HSBC Holdings Plc 5.1% 05/04/2021	674	0.05	GBP	100,000	Land Securities Capital Markets Plc 5.391% 31/03/2027	167	0.01
USD	450,000	HSBC Holdings Plc 5.25% 14/03/2044	495	0.04	EUR	350,000	Leeds Building Society 1.375% 05/05/2022	440	0.03
GBP	50,000	HSBC Holdings Plc 5.75% 20/12/2027	84	0.01	GBP	150,000	Legal & General Finance Plc 5.875% 11/12/2031	276	0.02
GBP	150,000	HSBC Holdings Plc 6% 29/03/2040	274	0.02	GBP	100,000	Legal & General Group Plc 5.5% 27/06/2064	151	0.01
USD	200,000	HSBC Holdings Plc 6.1% 14/01/2042	258	0.02	GBP	200,000	Legal & General Group Plc 10% 23/07/2041	344	0.03
USD	300,000	HSBC Holdings Plc 6.5% 02/05/2036	371	0.03	GBP	100,000	Liberty Living Finance Plc 2.625% 28/11/2024	137	0.01
GBP	100,000	HSBC Holdings Plc 6.75% 11/09/2028	180	0.01	GBP	100,000	Liberty Living Finance Plc 3.375% 28/11/2029	138	0.01
USD	300,000	HSBC Holdings Plc 6.8% 01/06/2038	386	0.03	GBP	100,000	Libra Longhurst Group Treasury Plc 5.125% 02/08/2038	175	0.01
GBP	100,000	HSBC Holdings Plc 7% 07/04/2038	200	0.01	GBP	100,000	Liverpool Victoria Friendly Society Ltd 6.5% 22/05/2043	153	0.01
GBP	100,000	Hutchison Whampoa Finance UK Plc 5.625% 24/11/2026	173	0.01	EUR	100,000	Lloyds Bank Plc 1% 19/11/2021	125	0.01
					USD	200,000	Lloyds Bank Plc 3.5% 14/05/2025	200	0.02
					EUR	750,000	Lloyds Bank Plc 5.375% 03/09/2019	992	0.07

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	300,000	Lloyds Bank Plc 5.8% 13/01/2020	315	0.02	EUR	150,000	Nationwide Building Society 0.5% 29/10/2019	185	0.01
USD	160,000	Lloyds Bank Plc 6.375% 21/01/2021	175	0.01	EUR	200,000	Nationwide Building Society 1.125% 03/06/2022	252	0.02
EUR	550,000	Lloyds Bank Plc 6.5% 24/03/2020	758	0.06	EUR	100,000	Nationwide Building Society 1.25% 03/03/2025	125	0.01
USD	100,000	Lloyds Bank Plc 6.5% 14/09/2020	107	0.01	EUR	350,000	Nationwide Building Society 2% 25/07/2029	431	0.03
GBP	175,000	Lloyds Bank Plc 6.5% 17/09/2040	372	0.03	GBP	300,000	Nationwide Building Society 2.25% 29/04/2022	425	0.03
EUR	200,000	Lloyds Banking Group Plc 0.625% 15/01/2024	239	0.02	USD	200,000	Nationwide Building Society 2.35% 21/01/2020	198	0.01
EUR	300,000	Lloyds Banking Group Plc 1% 09/11/2023	364	0.03	USD	300,000	Nationwide Building Society 3.9% 21/07/2025	304	0.02
GBP	250,000	Lloyds Banking Group Plc 2.25% 16/10/2024	340	0.03	USD	300,000	Nationwide Building Society 4% 14/09/2026	293	0.02
USD	500,000	Lloyds Banking Group Plc 3% 11/01/2022	493	0.04	EUR	100,000	Nex Group Holdings Plc 3.125% 06/03/2019	126	0.01
USD	500,000	Lloyds Banking Group Plc 3.574% 07/11/2028	475	0.04	GBP	100,000	Next Plc 3.625% 18/05/2028	139	0.01
USD	250,000	Lloyds Banking Group Plc 4.344% 09/01/2048	237	0.02	GBP	100,000	Next Plc 5.375% 26/10/2021	154	0.01
USD	200,000	Lloyds Banking Group Plc 4.5% 04/11/2024	203	0.02	EUR	100,000	NGG Finance Plc 4.25% 18/06/2076	132	0.01
USD	250,000	Lloyds Banking Group Plc 4.582% 10/12/2025	253	0.02	GBP	200,000	NGG Finance Plc 5.625% 18/06/2073	310	0.02
USD	300,000	Lloyds Banking Group Plc 4.65% 24/03/2026	304	0.02	GBP	50,000	Northern Gas Networks Finance Plc 4.875% 15/11/2035	88	0.01
GBP	100,000	London & Quadrant Housing Trust Ltd 2.625% 05/05/2026	139	0.01	GBP	100,000	Northumbrian Water Finance Plc 5.125% 23/01/2042	185	0.01
GBP	100,000	London & Quadrant Housing Trust Ltd 2.625% 28/02/2028	136	0.01	GBP	100,000	Northumbrian Water Finance Plc 5.625% 29/04/2033	183	0.01
GBP	100,000	London & Quadrant Housing Trust Ltd 2.75% 20/07/2057	127	0.01	GBP	200,000	Notting Hill Housing Trust 3.25% 12/10/2048	273	0.02
GBP	200,000	London Power Networks Plc 5.125% 31/03/2023	317	0.02	GBP	100,000	Notting Hill Housing Trust 3.75% 20/12/2032	149	0.01
EUR	250,000	London Stock Exchange Group Plc 1.75% 19/09/2029	311	0.02	GBP	100,000	Orbit Capital Plc 3.5% 24/03/2045	145	0.01
GBP	200,000	Manchester Airport Group Funding Plc 4.125% 02/04/2024	305	0.02	GBP	100,000	Peabody Capital No 2 Plc 4.625% 12/12/2053	185	0.01
GBP	100,000	Marks & Spencer Plc 3% 08/12/2023	140	0.01	EUR	100,000	Pearson Funding Five Plc 1.875% 19/05/2021	129	0.01
GBP	200,000	Marks & Spencer Plc 6.125% 06/12/2021	316	0.02	GBP	100,000	Penarian Housing Finance Plc 3.212% 07/06/2052	135	0.01
EUR	100,000	Mondi Finance Plc 1.5% 15/04/2024	126	0.01	GBP	100,000	Places For People Treasury Plc 2.875% 17/08/2026	135	0.01
EUR	150,000	Motability Operations Group Plc 0.875% 14/03/2025	182	0.01	USD	200,000	PPL WEM Ltd / Western Power Distribution Ltd 5.375% 01/05/2021	211	0.02
EUR	100,000	Motability Operations Group Plc 1.625% 09/06/2023	129	0.01	GBP	100,000	Prudential Plc 5% 20/07/2055	149	0.01
GBP	150,000	Motability Operations Group Plc 2.375% 14/03/2032	198	0.01	GBP	150,000	Prudential Plc 6.125% 19/12/2031	261	0.02
GBP	100,000	Motability Operations Group Plc 3.625% 10/03/2036	153	0.01	GBP	50,000	Prudential Plc 11.375% 29/05/2039	77	0.01
GBP	50,000	Motability Operations Group Plc 5.375% 28/06/2022	80	0.01	USD	500,000	Reckitt Benckiser Treasury Services Plc 2.375% 24/06/2022	478	0.04
GBP	100,000	National Express Group Plc 6.625% 17/06/2020	153	0.01	USD	500,000	Reckitt Benckiser Treasury Services Plc 3% 26/06/2027	463	0.03
					EUR	100,000	Rentokil Initial Plc 0.95% 22/11/2024	120	0.01
					EUR	100,000	Rentokil Initial Plc 3.25% 07/10/2021	134	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	Rio Tinto Finance Plc 2% 11/05/2020	127	0.01	USD	300,000	Santander UK Plc 4% 13/03/2024	306	0.02
GBP	100,000	RL Finance Bonds No. 2 Plc 6.125% 30/11/2043	156	0.01	USD	200,000	Santander UK Plc 5% 07/11/2023	208	0.02
EUR	100,000	Rolls-Royce Plc 2.125% 18/06/2021	130	0.01	USD	500,000	Schlumberger Oilfield UK Plc 4.2% 15/01/2021	516	0.04
USD	200,000	Rolls-Royce Plc 3.625% 14/10/2025	200	0.01	GBP	50,000	Scotland Gas Networks Plc 4.875% 21/12/2034	86	0.01
EUR	100,000	Royal Bank of Scotland Group Plc 1.625% 25/06/2019	125	0.01	GBP	200,000	Scottish Widows Ltd 5.5% 16/06/2023	308	0.02
EUR	500,000	Royal Bank of Scotland Group Plc 1.75% 02/03/2026	609	0.05	GBP	100,000	Scottish Widows Ltd 7% 16/06/2043	178	0.01
EUR	100,000	Royal Bank of Scotland Group Plc 2% 08/03/2023	127	0.01	GBP	150,000	Segro Plc 2.875% 11/10/2037	200	0.02
EUR	400,000	Royal Bank of Scotland Group Plc 2.5% 22/03/2023	521	0.04	GBP	200,000	Severn Trent Utilities Finance Plc 1.625% 04/12/2022	273	0.02
USD	500,000	Royal Bank of Scotland Group Plc 3.498% 15/05/2023	493	0.04	GBP	100,000	Severn Trent Utilities Finance Plc 2.75% 05/12/2031	136	0.01
USD	250,000	Royal Bank of Scotland Group Plc 4.8% 05/04/2026	259	0.02	GBP	100,000	Severn Trent Utilities Finance Plc 3.625% 16/01/2026	149	0.01
USD	100,000	Royal Bank of Scotland Group Plc 6.4% 21/10/2019	105	0.01	GBP	50,000	Severn Trent Utilities Finance Plc 6.25% 07/06/2029	92	0.01
EUR	100,000	Royal Bank of Scotland Plc 5.375% 30/09/2019	133	0.01	EUR	250,000	Sky Plc 1.5% 15/09/2021	318	0.02
GBP	142,000	Royal Bank of Scotland Plc 6.625% 17/09/2018	202	0.02	EUR	200,000	Sky Plc 1.875% 24/11/2023	258	0.02
GBP	100,000	RSA Insurance Group Plc 5.125% 10/10/2045	152	0.01	EUR	250,000	Sky Plc 2.5% 15/09/2026	330	0.02
GBP	150,000	Sanctuary Capital Plc 5% 26/04/2047	283	0.02	USD	250,000	Sky Plc 3.75% 16/09/2024	252	0.02
GBP	100,000	Sanctuary Capital Plc 6.697% 23/03/2039	215	0.02	GBP	50,000	Sky Plc 6% 21/05/2027	88	0.01
USD	152,000	Santander UK Group Holdings Plc 2.875% 16/10/2020	151	0.01	EUR	200,000	Smiths Group Plc 1.25% 28/04/2023	251	0.02
USD	300,000	Santander UK Group Holdings Plc 2.875% 05/08/2021	294	0.02	GBP	150,000	South Eastern Power Networks Plc 6.375% 12/11/2031	288	0.02
USD	400,000	Santander UK Group Holdings Plc 3.125% 08/01/2021	398	0.03	GBP	100,000	Southern Electric Power Distribution Plc 4.625% 20/02/2037	170	0.01
USD	200,000	Santander UK Group Holdings Plc 3.571% 10/01/2023	198	0.01	GBP	100,000	Southern Gas Networks Plc 2.5% 03/02/2025	139	0.01
USD	200,000	Santander UK Group Holdings Plc 4.75% 15/09/2025	202	0.02	GBP	200,000	Southern Gas Networks Plc 4.875% 05/10/2023	316	0.02
USD	200,000	Santander UK Group Holdings Plc 5.625% 15/09/2045	223	0.02	GBP	100,000	SP Manweb Plc 4.875% 20/09/2027	164	0.01
EUR	150,000	Santander UK Plc 1.125% 14/01/2022	188	0.01	EUR	100,000	SSE Plc 2% 17/06/2020	128	0.01
EUR	300,000	Santander UK Plc 1.125% 10/03/2025	368	0.03	EUR	200,000	SSE Plc 2.375% 10/02/2022	263	0.02
GBP	100,000	Santander UK Plc 1.875% 17/02/2020	139	0.01	GBP	100,000	SSE Plc 3.875% 29/12/2049**	142	0.01
USD	250,000	Santander UK Plc 2.35% 10/09/2019	248	0.02	GBP	100,000	SSE Plc 5.875% 22/09/2022	163	0.01
USD	100,000	Santander UK Plc 2.375% 16/03/2020	99	0.01	GBP	100,000	SSE Plc 6.25% 27/08/2038	202	0.02
USD	255,000	Santander UK Plc 2.5% 14/03/2019	255	0.02	GBP	100,000	SSE Plc 8.375% 20/11/2028	209	0.02
USD	200,000	Santander UK Plc 3.05% 23/08/2018	201	0.02	GBP	100,000	Stagecoach Group Plc 4% 29/09/2025	146	0.01
					GBP	150,000	Standard Chartered Bank 5.375% 29/06/2049**	219	0.02
					EUR	500,000	Standard Chartered Plc 1.625% 13/06/2021	636	0.05
					USD	300,000	Standard Chartered Plc 2.1% 19/08/2019	296	0.02
					USD	250,000	Standard Chartered Plc 3.05% 15/01/2021	249	0.02
					EUR	100,000	Standard Chartered Plc 3.125% 19/11/2024	133	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>				
<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	300,000	Standard Chartered Plc 3.95% 11/01/2023	297	0.02	EUR	500,000	Vodafone Group Plc 1.75% 25/08/2023	641	0.05
USD	200,000	Standard Chartered Plc 4.05% 12/04/2026	199	0.02	EUR	100,000	Vodafone Group Plc 1.875% 11/09/2025	127	0.01
USD	200,000	Standard Chartered Plc 4.3% 19/02/2027	197	0.01	EUR	200,000	Vodafone Group Plc 1.875% 20/11/2029	238	0.02
GBP	200,000	Standard Chartered Plc 5.125% 06/06/2034	307	0.02	EUR	200,000	Vodafone Group Plc 2.2% 25/08/2026	258	0.02
USD	200,000	Standard Chartered Plc 5.2% 26/01/2024	209	0.02	USD	100,000	Vodafone Group Plc 2.5% 26/09/2022	97	0.01
USD	200,000	Standard Chartered Plc 5.3% 09/01/2043	212	0.02	EUR	200,000	Vodafone Group Plc 2.875% 20/11/2037	240	0.02
USD	350,000	Standard Chartered Plc 5.7% 25/01/2022	371	0.03	USD	350,000	Vodafone Group Plc 2.95% 19/02/2023	343	0.03
USD	250,000	Standard Chartered Plc 5.7% 26/03/2044	279	0.02	GBP	100,000	Vodafone Group Plc 3% 12/08/2056	116	0.01
GBP	100,000	Standard Life Aberdeen Plc 5.5% 04/12/2042	154	0.01	GBP	100,000	Vodafone Group Plc 3.375% 08/08/2049	126	0.01
GBP	50,000	Standard Life Aberdeen Plc 6.546% 29/11/2049**	75	0.01	USD	250,000	Vodafone Group Plc 4.375% 16/03/2021	260	0.02
GBP	50,000	Standard Life Aberdeen Plc 6.75% 29/07/2049**	86	0.01	USD	260,000	Vodafone Group Plc 4.375% 19/02/2043	249	0.02
GBP	50,000	Thames Water Utilities Finance Ltd 5.125% 28/09/2037	88	0.01	EUR	50,000	Vodafone Group Plc 4.65% 20/01/2022	71	0.01
GBP	100,000	THFC Funding No 2 Plc 6.35% 08/07/2039	204	0.02	EUR	50,000	Vodafone Group Plc 5.375% 06/06/2022	74	0.01
GBP	100,000	THFC Funding No 3 Plc 5.2% 11/10/2043	184	0.01	GBP	150,000	Vodafone Group Plc 5.9% 26/11/2032	266	0.02
GBP	100,000	TP ICAP Plc 5.25% 26/01/2024	145	0.01	USD	150,000	Vodafone Group Plc 6.15% 27/02/2037	180	0.01
USD	100,000	Trinity Acquisition Plc 4.4% 15/03/2026	102	0.01	USD	100,000	Vodafone Group Plc 7.875% 15/02/2030	131	0.01
GBP	100,000	TSB Banking Group Plc 5.75% 06/05/2026	151	0.01	GBP	100,000	Wales & West Utilities Finance Plc 4.625% 13/12/2023	158	0.01
GBP	100,000	Unilever Plc 1.375% 15/09/2024	134	0.01	GBP	100,000	Wellcome Trust Finance Plc 4.75% 28/05/2021	153	0.01
GBP	100,000	UNITE USAF II Plc 3.921% 30/06/2025	152	0.01	EUR	100,000	Wellcome Trust Ltd 1.125% 21/01/2027	123	0.01
GBP	50,000	United Utilities Water Ltd 5% 28/02/2035	89	0.01	GBP	100,000	Wellcome Trust Ltd 2.517% 07/02/2118	137	0.01
GBP	150,000	United Utilities Water Ltd 5.75% 25/03/2022	240	0.02	GBP	100,000	Wellcome Trust Ltd 4% 09/05/2059	199	0.02
GBP	100,000	University of Southampton 2.25% 11/04/2057	128	0.01	GBP	50,000	Wessex Water Services Finance Plc 5.375% 10/03/2028	86	0.01
GBP	100,000	Virgin Money Plc 2.25% 21/04/2020	139	0.01	GBP	150,000	Western Power Distribution East Midlands Plc 5.25% 17/01/2023	238	0.02
EUR	400,000	Vodafone Group Plc 0.375% 22/11/2021	488	0.04	GBP	100,000	Western Power Distribution Plc 3.625% 06/11/2023	146	0.01
CHF	200,000	Vodafone Group Plc 0.375% 03/12/2024	211	0.02	GBP	150,000	Western Power Distribution South West Plc 2.375% 16/05/2029	199	0.01
EUR	100,000	Vodafone Group Plc 0.5% 30/01/2024	119	0.01	GBP	50,000	Western Power Distribution South West Plc 5.75% 23/03/2040	97	0.01
EUR	200,000	Vodafone Group Plc 1% 11/09/2020	249	0.02	GBP	65,000	Western Power Distribution South West Plc 5.875% 25/03/2027	112	0.01
EUR	200,000	Vodafone Group Plc 1.25% 25/08/2021	252	0.02	GBP	100,000	Western Power Distribution West Midlands Plc 3.875% 17/10/2024	151	0.01
EUR	100,000	Vodafone Group Plc 1.6% 29/07/2031	113	0.01					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United Kingdom (28 February 2017: 7.23%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>									
GBP	100,000	Western Power Distribution West Midlands Plc 5.75% 16/04/2032	181	0.01	EUR	100,000	3M Co 1.5% 09/11/2026	127	0.01
GBP	100,000	Wm Morrison Supermarkets Plc 4.625% 08/12/2023	154	0.01	EUR	150,000	3M Co 1.5% 02/06/2031	186	0.01
USD	108,000	WPP Finance 2010 3.625% 07/09/2022	109	0.01	USD	3,000	3M Co 1.625% 19/09/2021	3	0.00
USD	115,000	WPP Finance 2010 3.75% 19/09/2024	115	0.01	USD	150,000	3M Co 2.25% 19/09/2026	138	0.01
USD	50,000	WPP Finance 2010 5.125% 07/09/2042	52	0.00	USD	200,000	3M Co 3% 07/08/2025	196	0.01
USD	100,000	WPP Finance 2010 5.625% 15/11/2043	111	0.01	USD	250,000	3M Co 3.625% 15/10/2047	240	0.02
EUR	300,000	WPP Finance 2013 0.75% 18/11/2019	371	0.03	USD	50,000	3M Co 3.875% 15/06/2044	50	0.00
GBP	100,000	WPP Finance 2013 2.875% 14/09/2046	116	0.01	USD	100,000	3M Co 5.7% 15/03/2037	126	0.01
EUR	100,000	WPP Finance 2013 3% 20/11/2023	136	0.01	USD	75,000	ABB Finance USA Inc 2.875% 08/05/2022	75	0.01
EUR	150,000	Yorkshire Building Society 1.25% 17/03/2022	188	0.01	USD	300,000	ABB Treasury Center USA Inc 4% 15/06/2021	310	0.02
GBP	50,000	Yorkshire Power Finance Ltd 7.25% 04/08/2028	97	0.01	USD	500,000	Abbott Laboratories 2% 15/03/2020	492	0.04
GBP	50,000	Yorkshire Water Services Finance Ltd 5.5% 28/05/2037	95	0.01	USD	350,000	Abbott Laboratories 2.55% 15/03/2022	341	0.03
GBP	50,000	Zurich Finance UK Plc 6.625% 29/10/2049**	80	0.01	USD	100,000	Abbott Laboratories 2.8% 15/09/2020	100	0.01
<b>Total United Kingdom</b>			<b>103,167</b>	<b>7.80</b>	USD	250,000	Abbott Laboratories 2.9% 30/11/2021	248	0.02
<b>United States (28 February 2017: 54.63%)</b>					USD	200,000	Abbott Laboratories 2.95% 15/03/2025	191	0.01
<b>Corporate Bonds</b>					USD	300,000	Abbott Laboratories 3.75% 30/11/2026	297	0.02
USD	250,000	21st Century Fox America Inc 3% 15/09/2022	248	0.02	USD	300,000	Abbott Laboratories 4.75% 30/11/2036	321	0.02
USD	200,000	21st Century Fox America Inc 3.7% 15/09/2024	203	0.02	USD	150,000	Abbott Laboratories 4.75% 15/04/2043	159	0.01
USD	400,000	21st Century Fox America Inc 3.7% 15/10/2025	403	0.03	USD	450,000	Abbott Laboratories 4.9% 30/11/2046	486	0.04
USD	100,000	21st Century Fox America Inc 4.5% 15/02/2021	104	0.01	USD	439,000	Abbott Laboratories 5.125% 01/04/2019	451	0.03
USD	50,000	21st Century Fox America Inc 4.75% 15/09/2044	54	0.00	USD	246,000	Abbott Laboratories 5.3% 27/05/2040	276	0.02
USD	100,000	21st Century Fox America Inc 4.95% 15/10/2045	111	0.01	USD	50,000	Abbott Laboratories 6.15% 30/11/2037	60	0.00
USD	100,000	21st Century Fox America Inc 5.4% 01/10/2043	117	0.01	EUR	200,000	AbbVie Inc 0.375% 18/11/2019	246	0.02
USD	350,000	21st Century Fox America Inc 6.15% 01/03/2037	436	0.03	EUR	300,000	AbbVie Inc 1.375% 17/05/2024	372	0.03
USD	100,000	21st Century Fox America Inc 6.15% 15/02/2041	126	0.01	USD	150,000	AbbVie Inc 2% 06/11/2018	150	0.01
USD	50,000	21st Century Fox America Inc 6.2% 15/12/2034	62	0.00	USD	300,000	AbbVie Inc 2.3% 14/05/2021	293	0.02
USD	100,000	21st Century Fox America Inc 6.4% 15/12/2035	126	0.01	USD	300,000	AbbVie Inc 2.85% 14/05/2023	291	0.02
USD	200,000	21st Century Fox America Inc 6.65% 15/11/2037	262	0.02	USD	664,000	AbbVie Inc 2.9% 06/11/2022	650	0.05
USD	50,000	21st Century Fox America Inc 6.9% 15/08/2039	67	0.01	USD	400,000	AbbVie Inc 3.2% 06/11/2022	397	0.03
USD	200,000	21st Century Fox America Inc 7.85% 01/03/2039	292	0.02	USD	350,000	AbbVie Inc 3.6% 14/05/2025	347	0.03
					USD	400,000	AbbVie Inc 4.3% 14/05/2036	401	0.03
					USD	300,000	AbbVie Inc 4.4% 06/11/2042	298	0.02
					USD	400,000	AbbVie Inc 4.45% 14/05/2046	399	0.03
					USD	469,000	AbbVie Inc 4.5% 14/05/2035	483	0.04
					USD	190,000	AbbVie Inc 4.7% 14/05/2045	196	0.01
					USD	100,000	Actavis Inc 3.25% 01/10/2022	99	0.01
					USD	150,000	Activision Blizzard Inc 3.4% 15/09/2026	146	0.01
					USD	225,000	Activision Blizzard Inc 3.4% 15/06/2027	218	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	75,000	Activision Blizzard Inc 4.5% 15/06/2047	74	0.01	USD	50,000	Alexandria Real Estate Equities Inc 4.5% 30/07/2029	51	0.00
USD	175,000	Adobe Systems Inc 3.25% 01/02/2025	174	0.01	USD	50,000	Alleghany Corp 4.9% 15/09/2044	52	0.00
USD	20,000	Adobe Systems Inc 4.75% 01/02/2020	21	0.00	USD	100,000	Alleghany Corp 4.95% 27/06/2022	106	0.01
USD	200,000	AEP Texas Inc 3.8% 01/10/2047	192	0.01	USD	300,000	Allergan Inc 2.8% 15/03/2023	289	0.02
USD	40,000	AEP Transmission Co LLC 3.1% 01/12/2026	39	0.00	USD	150,000	Allergan Inc 3.375% 15/09/2020	151	0.01
USD	50,000	AEP Transmission Co LLC 3.75% 01/12/2047	48	0.00	USD	70,000	Allergan Sales LLC 4.875% 15/02/2021	73	0.01
USD	200,000	Aetna Inc 1.7% 07/06/2018	200	0.02	USD	200,000	Allergan Sales LLC 5% 15/12/2021	210	0.02
USD	140,000	Aetna Inc 2.2% 15/03/2019	139	0.01	USD	100,000	Allstate Corp 3.15% 15/06/2023	100	0.01
USD	200,000	Aetna Inc 2.75% 15/11/2022	194	0.01	USD	400,000	Allstate Corp 3.28% 15/12/2026	392	0.03
USD	200,000	Aetna Inc 2.8% 15/06/2023	192	0.01	USD	150,000	Allstate Corp 4.5% 15/06/2043	159	0.01
USD	100,000	Aetna Inc 4.5% 15/05/2042	98	0.01	USD	50,000	Allstate Corp 5.55% 09/05/2035	59	0.00
USD	150,000	Aetna Inc 4.75% 15/03/2044	154	0.01	USD	100,000	Allstate Corp 5.75% 15/08/2053	107	0.01
USD	50,000	Aetna Inc 6.625% 15/06/2036	63	0.00	USD	75,000	Allstate Corp 5.95% 01/04/2036	92	0.01
USD	150,000	Aetna Inc 6.75% 15/12/2037	194	0.01	USD	300,000	Alphabet Inc 1.998% 15/08/2026	272	0.02
USD	100,000	Affiliated Managers Group Inc 3.5% 01/08/2025	98	0.01	USD	100,000	Alphabet Inc 3.375% 25/02/2024	102	0.01
USD	200,000	Aflac Inc 2.875% 15/10/2026	190	0.01	USD	100,000	Altria Group Inc 2.625% 14/01/2020	100	0.01
USD	300,000	Aflac Inc 3.625% 15/11/2024	302	0.02	USD	83,000	Altria Group Inc 2.625% 16/09/2026	77	0.01
USD	50,000	Aflac Inc 4% 15/02/2022	52	0.00	USD	200,000	Altria Group Inc 2.85% 09/08/2022	197	0.01
USD	130,000	Agilent Technologies Inc 3.875% 15/07/2023	132	0.01	USD	250,000	Altria Group Inc 4% 31/01/2024	257	0.02
USD	100,000	AIIG SunAmerica Global Financing X 6.9% 15/03/2032	129	0.01	USD	100,000	Altria Group Inc 4.25% 09/08/2042	99	0.01
USD	500,000	Air Lease Corp 2.75% 15/01/2023	483	0.04	USD	200,000	Altria Group Inc 4.5% 02/05/2043	204	0.02
USD	100,000	Air Lease Corp 3% 15/09/2023	97	0.01	USD	315,000	Altria Group Inc 4.75% 05/05/2021	332	0.03
USD	200,000	Air Lease Corp 3.25% 01/03/2025	192	0.01	USD	327,000	Altria Group Inc 5.375% 31/01/2044	375	0.03
USD	100,000	Air Lease Corp 3.625% 01/04/2027	95	0.01	USD	112,000	Altria Group Inc 9.25% 06/08/2019	122	0.01
USD	300,000	Air Lease Corp 3.875% 01/04/2021	306	0.02	USD	312,000	Amazon.com Inc 2.5% 29/11/2022	305	0.02
EUR	100,000	Air Products & Chemicals Inc 1% 12/02/2025	123	0.01	USD	200,000	Amazon.com Inc 2.6% 05/12/2019	200	0.02
EUR	100,000	Air Products & Chemicals Inc 2% 07/08/2020	128	0.01	USD	250,000	Amazon.com Inc 2.8% 22/08/2024	242	0.02
USD	150,000	Air Products & Chemicals Inc 3.35% 31/07/2024	151	0.01	USD	535,000	Amazon.com Inc 3.15% 22/08/2027	516	0.04
USD	300,000	Alabama Power Co 2.45% 30/03/2022	292	0.02	USD	245,000	Amazon.com Inc 3.3% 05/12/2021	248	0.02
USD	250,000	Alabama Power Co 4.15% 15/08/2044	256	0.02	USD	450,000	Amazon.com Inc 3.875% 22/08/2037	448	0.03
USD	100,000	Alabama Power Co 4.3% 02/01/2046	105	0.01	USD	650,000	Amazon.com Inc 4.05% 22/08/2047	646	0.05
USD	200,000	Albemarle Corp 4.15% 01/12/2024	207	0.02	USD	150,000	Amazon.com Inc 4.25% 22/08/2057	150	0.01
USD	100,000	Alexandria Real Estate Equities Inc 2.75% 15/01/2020	100	0.01	USD	186,000	Amazon.com Inc 4.8% 05/12/2034	206	0.02
USD	107,000	Alexandria Real Estate Equities Inc 3.9% 15/06/2023	109	0.01	USD	150,000	Amazon.com Inc 4.95% 05/12/2044	170	0.01
					USD	100,000	Amazon.com Inc 5.2% 03/12/2025	111	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	50,000	Ameren Corp 2.7% 15/11/2020	50	0.00	USD	155,000	American Financial Group Inc 4.5% 15/06/2047	153	0.01
USD	35,000	Ameren Corp 3.65% 15/02/2026	35	0.00	EUR	150,000	American Honda Finance Corp 0.75% 17/01/2024	184	0.01
USD	250,000	Ameren Illinois Co 2.7% 01/09/2022	245	0.02	USD	53,000	American Honda Finance Corp 1.2% 12/07/2019	52	0.00
USD	75,000	Ameren Illinois Co 3.25% 01/03/2025	74	0.01	GBP	250,000	American Honda Finance Corp 1.3% 21/03/2022	340	0.03
USD	50,000	Ameren Illinois Co 3.7% 01/12/2047	48	0.00	USD	200,000	American Honda Finance Corp 1.65% 12/07/2021	192	0.01
USD	500,000	American Airlines 2013-1 Class A Pass Through Trust 4% 15/07/2025	392	0.03	USD	252,000	American Honda Finance Corp 1.7% 09/09/2021	241	0.02
USD	200,000	American Airlines 2013-2 Class A Pass Through Trust 4.95% 15/01/2023	146	0.01	USD	240,000	American Honda Finance Corp 1.95% 20/07/2020	236	0.02
USD	100,000	American Airlines 2015-1 Class A Pass Through Trust 3.375% 01/05/2027	86	0.01	USD	400,000	American Honda Finance Corp 2.25% 15/08/2019	398	0.03
USD	300,000	American Airlines 2015-2 Class AA Pass Through Trust 3.6% 22/09/2027	277	0.02	USD	350,000	American Honda Finance Corp 2.45% 24/09/2020	347	0.03
USD	300,000	American Airlines 2016-1 Class AA Pass Through Trust 3.575% 15/01/2028	275	0.02	USD	200,000	American Honda Finance Corp 2.6% 16/11/2022	196	0.01
USD	5,000	American Campus Communities Operating Partnership LP 3.35% 01/10/2020	5	0.00	EUR	200,000	American International Group Inc 1.5% 08/06/2023	251	0.02
USD	100,000	American Campus Communities Operating Partnership LP 3.75% 15/04/2023	100	0.01	EUR	100,000	American International Group Inc 1.875% 21/06/2027	123	0.01
USD	125,000	American Campus Communities Operating Partnership LP 4.125% 01/07/2024	127	0.01	USD	150,000	American International Group Inc 2.3% 16/07/2019	149	0.01
USD	400,000	American Express Co 2.2% 30/10/2020	392	0.03	USD	150,000	American International Group Inc 3.875% 15/01/2035	142	0.01
USD	200,000	American Express Co 2.65% 02/12/2022	194	0.01	USD	300,000	American International Group Inc 3.9% 01/04/2026	299	0.02
USD	500,000	American Express Co 3% 30/10/2024	482	0.04	USD	200,000	American International Group Inc 4.375% 15/01/2055	187	0.01
USD	216,000	American Express Co 4.05% 03/12/2042	214	0.02	USD	200,000	American International Group Inc 4.5% 16/07/2044	199	0.02
USD	159,000	American Express Co 7% 19/03/2018	159	0.01	USD	25,000	American International Group Inc 4.7% 10/07/2035	26	0.00
USD	90,000	American Express Co 8.125% 20/05/2019	96	0.01	USD	300,000	American International Group Inc 4.8% 10/07/2045	312	0.02
EUR	500,000	American Express Credit Corp 0.625% 22/11/2021	618	0.05	USD	500,000	American International Group Inc 4.875% 01/06/2022	529	0.04
USD	137,000	American Express Credit Corp 1.7% 30/10/2019	135	0.01	GBP	100,000	American International Group Inc 5% 26/04/2023	156	0.01
USD	100,000	American Express Credit Corp 1.875% 03/05/2019	99	0.01	USD	150,000	American International Group Inc 6.4% 15/12/2020	163	0.01
USD	180,000	American Express Credit Corp 2.25% 05/05/2021	176	0.01	USD	200,000	American International Group Inc 8.175% 15/05/2058	269	0.02
USD	28,000	American Express Credit Corp 2.375% 26/05/2020	28	0.00	EUR	200,000	American Tower Corp 1.375% 04/04/2025	242	0.02
USD	800,000	American Express Credit Corp 2.7% 03/03/2022	784	0.06	USD	50,000	American Tower Corp 2.8% 01/06/2020	50	0.00
USD	200,000	American Financial Group Inc 3.5% 15/08/2026	193	0.01	USD	225,000	American Tower Corp 3.3% 15/02/2021	226	0.02
					USD	200,000	American Tower Corp 3.4% 15/02/2019	201	0.02
					USD	269,000	American Tower Corp 3.45% 15/09/2021	271	0.02
					USD	300,000	American Tower Corp 3.5% 31/01/2023	300	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	300,000	American Tower Corp 3.55% 15/07/2027	286	0.02	USD	300,000	Amphenol Corp 2.55% 30/01/2019	300	0.02
USD	100,000	American Tower Corp 3.6% 15/01/2028	95	0.01	USD	125,000	Anadarko Petroleum Corp 3.45% 15/07/2024	122	0.01
USD	50,000	American Tower Corp 4% 01/06/2025	50	0.00	USD	108,000	Anadarko Petroleum Corp 4.5% 15/07/2044	104	0.01
USD	2,000	American Tower Corp 4.7% 15/03/2022	2	0.00	USD	359,000	Anadarko Petroleum Corp 4.85% 15/03/2021	374	0.03
USD	100,000	American Tower Corp 5% 15/02/2024	107	0.01	USD	200,000	Anadarko Petroleum Corp 6.2% 15/03/2040	235	0.02
USD	100,000	American Transmission Systems Inc 5% 01/09/2044	110	0.01	USD	250,000	Anadarko Petroleum Corp 6.45% 15/09/2036	300	0.02
USD	50,000	American Transmission Systems Inc 5.25% 15/01/2022	53	0.00	USD	200,000	Anadarko Petroleum Corp 6.6% 15/03/2046	250	0.02
USD	150,000	American Water Capital Corp 2.95% 01/09/2027	143	0.01	USD	300,000	Analog Devices Inc 2.5% 05/12/2021	293	0.02
USD	300,000	American Water Capital Corp 3.75% 01/09/2047	289	0.02	USD	125,000	Analog Devices Inc 3.125% 05/12/2023	123	0.01
USD	100,000	American Water Capital Corp 3.85% 01/03/2024	103	0.01	USD	100,000	Analog Devices Inc 3.5% 05/12/2026	98	0.01
USD	100,000	American Water Capital Corp 4.3% 01/09/2045	105	0.01	USD	200,000	Analog Devices Inc 3.9% 15/12/2025	203	0.02
USD	50,000	American Water Capital Corp 6.593% 15/10/2037	67	0.01	USD	150,000	Andeavor 4.5% 01/04/2048	138	0.01
USD	150,000	Ameriprise Financial Inc 2.875% 15/09/2026	142	0.01	USD	250,000	Andeavor 5.125% 15/12/2026	264	0.02
USD	220,000	Ameriprise Financial Inc 5.3% 15/03/2020	231	0.02	USD	200,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 3.5% 01/12/2022	197	0.01
USD	150,000	AmerisourceBergen Corp 3.5% 15/11/2021	151	0.01	USD	200,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp 5.2% 01/12/2047	195	0.01
USD	100,000	AmerisourceBergen Corp 4.25% 01/03/2045	93	0.01	USD	50,000	Andeavor Logistics LP / Tesoro Logistics Finance Corp, 4.250, 01/12/2027	49	0.00
USD	200,000	AmerisourceBergen Corp 4.3% 15/12/2047	188	0.01	USD	140,000	Anheuser-Busch Cos LLC 5% 01/03/2019	143	0.01
CHF	290,000	Amgen Inc 0.410% 08/03/2023	309	0.02	USD	575,000	Anheuser-Busch InBev Finance Inc 1.9% 01/02/2019	571	0.04
EUR	100,000	Amgen Inc 1.25% 25/02/2022	126	0.01	USD	104,000	Anheuser-Busch InBev Finance Inc 2.625% 17/01/2023	101	0.01
USD	150,000	Amgen Inc 1.85% 19/08/2021	144	0.01	USD	1,178,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	1,167	0.09
EUR	100,000	Amgen Inc 2% 25/02/2026	130	0.01	USD	500,000	Anheuser-Busch InBev Finance Inc 3.3% 01/02/2023	498	0.04
USD	100,000	Amgen Inc 2.125% 01/05/2020	98	0.01	USD	900,000	Anheuser-Busch InBev Finance Inc 3.65% 01/02/2026^	891	0.07
USD	500,000	Amgen Inc 2.25% 19/08/2023	472	0.04	USD	150,000	Anheuser-Busch InBev Finance Inc 3.7% 01/02/2024	153	0.01
USD	250,000	Amgen Inc 2.6% 19/08/2026	229	0.02	USD	126,000	Anheuser-Busch InBev Finance Inc 4% 17/01/2043	119	0.01
USD	800,000	Amgen Inc 2.65% 11/05/2022	782	0.06	CAD	150,000	Anheuser-Busch InBev Finance Inc 4.32% 15/05/2047	120	0.01
USD	14,000	Amgen Inc 2.7% 01/05/2022	14	0.00	USD	1,050,000	Anheuser-Busch InBev Finance Inc 4.7% 01/02/2036	1,104	0.08
USD	200,000	Amgen Inc 3.2% 02/11/2027	190	0.01	USD	1,500,000	Anheuser-Busch InBev Finance Inc 4.9% 01/02/2046	1,600	0.12
USD	250,000	Amgen Inc 3.45% 01/10/2020	253	0.02	USD	200,000	Anheuser-Busch InBev Worldwide Inc 2.5% 15/07/2022	195	0.01
USD	223,000	Amgen Inc 3.625% 15/05/2022	226	0.02	USD	850,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/01/2022	868	0.07
USD	177,000	Amgen Inc 3.625% 22/05/2024	178	0.01	USD	277,000	Anheuser-Busch InBev Worldwide Inc 3.75% 15/07/2042	252	0.02
USD	200,000	Amgen Inc 4.1% 15/06/2021	206	0.02					
USD	350,000	Amgen Inc 4.4% 01/05/2045	347	0.03					
USD	203,000	Amgen Inc 4.563% 15/06/2048	204	0.02					
USD	607,000	Amgen Inc 4.663% 15/06/2051	616	0.05					
USD	100,000	Amgen Inc 4.95% 01/10/2041	108	0.01					
GBP	100,000	Amgen Inc 5.5% 07/12/2026	170	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United States (28 February 2017: 54.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Anheuser-Busch InBev Worldwide Inc 4.375% 15/02/2021	156	0.01	USD	500,000	Apple Inc 2.45% 04/08/2026	463	0.04
USD	350,000	Anheuser-Busch InBev Worldwide Inc 4.439% 06/10/2048	351	0.03	USD	145,000	Apple Inc 2.5% 09/02/2025	137	0.01
USD	200,000	Anheuser-Busch InBev Worldwide Inc 4.95% 15/01/2042	216	0.02	CAD	450,000	Apple Inc 2.513% 19/08/2024	344	0.03
USD	348,000	Anheuser-Busch InBev Worldwide Inc 5.375% 15/01/2020	364	0.03	AUD	200,000	Apple Inc 2.65% 10/06/2020	157	0.01
USD	150,000	Anheuser-Busch InBev Worldwide Inc 8.2% 15/01/2039	225	0.02	USD	300,000	Apple Inc 2.7% 13/05/2022	297	0.02
USD	250,000	Anthem Inc 2.25% 15/08/2019	248	0.02	USD	747,000	Apple Inc 2.85% 06/05/2021	748	0.06
USD	200,000	Anthem Inc 2.95% 01/12/2022	196	0.01	USD	25,000	Apple Inc 2.85% 23/02/2023	25	0.00
USD	200,000	Anthem Inc 3.125% 15/05/2022	199	0.02	USD	557,000	Apple Inc 3% 09/02/2024	550	0.04
USD	200,000	Anthem Inc 3.3% 15/01/2023	199	0.02	USD	300,000	Apple Inc 3% 13/11/2027	287	0.02
USD	190,000	Anthem Inc 3.5% 15/08/2024	188	0.01	GBP	100,000	Apple Inc 3.05% 31/07/2029	149	0.01
USD	250,000	Anthem Inc 3.65% 01/12/2027	242	0.02	USD	290,000	Apple Inc 3.2% 13/05/2025	287	0.02
USD	200,000	Anthem Inc 4.375% 01/12/2047	195	0.01	USD	550,000	Apple Inc 3.25% 23/02/2026	542	0.04
USD	150,000	Anthem Inc 4.625% 15/05/2042	152	0.01	USD	300,000	Apple Inc 3.35% 09/02/2027	296	0.02
USD	200,000	Anthem Inc 4.65% 15/01/2043	204	0.02	USD	760,000	Apple Inc 3.45% 06/05/2024	765	0.06
USD	150,000	Anthem Inc 4.65% 15/08/2044	153	0.01	USD	500,000	Apple Inc 3.45% 09/02/2045	456	0.03
USD	150,000	Anthem Inc 5.1% 15/01/2044	162	0.01	AUD	190,000	Apple Inc 3.7% 28/08/2022	153	0.01
USD	50,000	Aon Corp 5% 30/09/2020	52	0.00	USD	300,000	Apple Inc 3.75% 13/11/2047	286	0.02
USD	50,000	Apache Corp 2.625% 15/01/2023	48	0.00	USD	50,000	Apple Inc 3.85% 04/05/2043	49	0.00
USD	125,000	Apache Corp 3.25% 15/04/2022	124	0.01	USD	350,000	Apple Inc 3.85% 04/08/2046	339	0.03
USD	150,000	Apache Corp 4.75% 15/04/2043	148	0.01	USD	325,000	Apple Inc 4.25% 09/02/2047	335	0.03
USD	500,000	Apache Corp 5.25% 01/02/2042	526	0.04	USD	360,000	Apple Inc 4.375% 13/05/2045	377	0.03
USD	100,000	Apache Corp 6% 15/01/2037	113	0.01	USD	234,000	Apple Inc 4.45% 06/05/2044	249	0.02
USD	200,000	Apollo Management Holdings LP 4% 30/05/2024	201	0.02	USD	200,000	Apple Inc 4.5% 23/02/2036	218	0.02
USD	50,000	Appalachian Power Co 4.4% 15/05/2044	52	0.00	USD	500,000	Apple Inc 4.65% 23/02/2046	546	0.04
USD	100,000	Appalachian Power Co 4.45% 01/06/2045	105	0.01	USD	125,000	Applied Materials Inc 2.625% 01/10/2020	125	0.01
CHF	225,000	Apple Inc 0.375% 25/11/2024	241	0.02	USD	400,000	Applied Materials Inc 3.3% 01/04/2027	392	0.03
CHF	100,000	Apple Inc 0.75% 25/02/2030	106	0.01	USD	300,000	Applied Materials Inc 3.9% 01/10/2025	308	0.02
EUR	300,000	Apple Inc 1.375% 17/01/2024	383	0.03	USD	150,000	Applied Materials Inc 4.35% 01/04/2047	156	0.01
EUR	300,000	Apple Inc 1.375% 24/05/2029	369	0.03	USD	50,000	Applied Materials Inc 5.85% 15/06/2041	63	0.00
USD	100,000	Apple Inc 1.55% 08/02/2019	99	0.01	USD	150,000	Arch Capital Group US Inc 5.144% 01/11/2043	167	0.01
USD	250,000	Apple Inc 1.55% 07/02/2020	246	0.02	USD	250,000	Archer-Daniels-Midland Co 2.5% 11/08/2026	230	0.02
USD	500,000	Apple Inc 1.55% 04/08/2021	479	0.04	USD	100,000	Archer-Daniels-Midland Co 3.75% 15/09/2047	92	0.01
EUR	150,000	Apple Inc 1.625% 10/11/2026	193	0.01	USD	100,000	Archer-Daniels-Midland Co 4.535% 26/03/2042	104	0.01
USD	200,000	Apple Inc 1.7% 22/02/2019	199	0.02	USD	110,000	Archer-Daniels-Midland Co 5.375% 15/09/2035	126	0.01
USD	700,000	Apple Inc 1.9% 07/02/2020	692	0.05	USD	100,000	Archer-Daniels-Midland Co 5.765% 01/03/2041	121	0.01
USD	300,000	Apple Inc 2% 06/05/2020	296	0.02	USD	200,000	Ares Capital Corp 3.5% 10/02/2023	194	0.01
USD	275,000	Apple Inc 2.1% 12/09/2022	265	0.02	USD	150,000	Ares Capital Corp 3.625% 19/01/2022	148	0.01
USD	300,000	Apple Inc 2.15% 09/02/2022	291	0.02	USD	100,000	Ares Capital Corp 4.25% 01/03/2025	98	0.01
USD	700,000	Apple Inc 2.25% 23/02/2021	689	0.05	USD	220,000	Arizona Public Service Co 3.75% 15/05/2046	211	0.02
USD	300,000	Apple Inc 2.3% 11/05/2022	292	0.02					
USD	20,000	Apple Inc 2.4% 03/05/2023	19	0.00					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United States (28 February 2017: 54.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	50,000	Arizona Public Service Co 4.5% 01/04/2042	53	0.00	USD	100,000	AT&T Inc 5.15% 15/03/2042	101	0.01
USD	250,000	Arrow Electronics Inc 3.25% 08/09/2024	240	0.02	USD	252,000	AT&T Inc 5.15% 15/11/2046	252	0.02
USD	125,000	Arrow Electronics Inc 4% 01/04/2025	124	0.01	USD	75,000	AT&T Inc 5.2% 15/03/2020	78	0.01
USD	275,000	Ascension Health 3.945% 15/11/2046	274	0.02	USD	750,000	AT&T Inc 5.25% 01/03/2037	777	0.06
USD	150,000	Assurant Inc 4% 15/03/2023	151	0.01	USD	473,000	AT&T Inc 5.3% 14/08/2058	472	0.04
USD	75,000	Assured Guaranty US Holdings Inc 5% 01/07/2024	80	0.01	USD	715,000	AT&T Inc 5.35% 01/09/2040	737	0.06
EUR	450,000	AT&T Inc 1.05% 05/09/2023	556	0.04	USD	250,000	AT&T Inc 5.45% 01/03/2047	261	0.02
CHF	100,000	AT&T Inc 1.375% 04/12/2024	112	0.01	GBP	150,000	AT&T Inc 5.5% 15/03/2027	249	0.02
EUR	100,000	AT&T Inc 1.45% 01/06/2022	127	0.01	USD	200,000	AT&T Inc 5.55% 15/08/2041	213	0.02
EUR	250,000	AT&T Inc 1.875% 04/12/2020	319	0.02	USD	200,000	AT&T Inc 5.7% 01/03/2057	213	0.02
EUR	200,000	AT&T Inc 2.35% 05/09/2029	249	0.02	USD	350,000	AT&T Inc 6% 15/08/2040	389	0.03
EUR	514,000	AT&T Inc 2.4% 15/03/2024	676	0.05	USD	200,000	AT&T Inc 6.375% 01/03/2041	233	0.02
USD	445,000	AT&T Inc 2.45% 30/06/2020	440	0.03	GBP	200,000	AT&T Inc 7% 30/04/2040	407	0.03
EUR	250,000	AT&T Inc 2.45% 15/03/2035	290	0.02	USD	300,000	Athene Global Funding 3% 01/07/2022	292	0.02
EUR	100,000	AT&T Inc 2.6% 17/12/2029	128	0.01	USD	175,000	Atmos Energy Corp 3% 15/06/2027	169	0.01
USD	205,000	AT&T Inc 2.625% 01/12/2022	198	0.01	USD	250,000	Atmos Energy Corp 8.5% 15/03/2019	265	0.02
EUR	100,000	AT&T Inc 2.65% 17/12/2021	132	0.01	USD	200,000	Autodesk Inc 3.125% 15/06/2020	201	0.02
EUR	300,000	AT&T Inc 2.75% 19/05/2023	404	0.03	USD	325,000	Autodesk Inc 3.5% 15/06/2027	310	0.02
USD	300,000	AT&T Inc 2.8% 17/02/2021	298	0.02	USD	150,000	Autodesk Inc 3.6% 15/12/2022	151	0.01
USD	550,000	AT&T Inc 3% 30/06/2022	540	0.04	USD	230,000	Automatic Data Processing Inc 3.375% 15/09/2025	231	0.02
EUR	300,000	AT&T Inc 3.15% 04/09/2036	374	0.03	USD	150,000	AutoNation Inc 3.35% 15/01/2021	151	0.01
USD	400,000	AT&T Inc 3.4% 14/08/2024	397	0.03	USD	100,000	AutoZone Inc 3.125% 21/04/2026	95	0.01
USD	418,000	AT&T Inc 3.4% 15/05/2025	402	0.03	USD	215,000	AutoZone Inc 3.75% 01/06/2027	211	0.02
EUR	200,000	AT&T Inc 3.55% 17/12/2032^	272	0.02	USD	43,000	AutoZone Inc 4% 15/11/2020	44	0.00
USD	100,000	AT&T Inc 3.8% 01/03/2024	100	0.01	USD	200,000	AvalonBay Communities Inc 3.35% 15/05/2027	196	0.01
USD	100,000	AT&T Inc 3.875% 15/08/2021	102	0.01	USD	50,000	AvalonBay Communities Inc 3.45% 01/06/2025	50	0.00
USD	700,000	AT&T Inc 3.9% 14/08/2027	696	0.05	USD	100,000	AvalonBay Communities Inc 3.9% 15/10/2046	95	0.01
USD	1,050,000	AT&T Inc 3.95% 15/01/2025	1,049	0.08	USD	200,000	AvalonBay Communities Inc 4.2% 15/12/2023	209	0.02
USD	918,000	AT&T Inc 4.1% 15/02/2028	900	0.07	EUR	200,000	Avery Dennison Corp 1.25% 03/03/2025	245	0.02
USD	494,000	AT&T Inc 4.125% 17/02/2026	494	0.04	USD	143,000	Aviation Capital Group LLC 2.875% 20/01/2022	140	0.01
USD	100,000	AT&T Inc 4.25% 01/03/2027	100	0.01	USD	200,000	Aviation Capital Group LLC 3.5% 01/11/2027	189	0.01
USD	888,000	AT&T Inc 4.3% 15/02/2030	866	0.07	USD	300,000	Avnet Inc 4.875% 01/12/2022	312	0.02
USD	250,000	AT&T Inc 4.3% 15/12/2042	228	0.02	USD	25,000	AXA Financial Inc 7% 01/04/2028	31	0.00
USD	353,000	AT&T Inc 4.35% 15/06/2045	316	0.02	USD	200,000	BAE Systems Holdings Inc 3.8% 07/10/2024	202	0.02
GBP	250,000	AT&T Inc 4.375% 14/09/2029	384	0.03	USD	200,000	BAE Systems Holdings Inc 3.85% 15/12/2025	201	0.02
USD	150,000	AT&T Inc 4.45% 15/05/2021	156	0.01	USD	50,000	BAE Systems Holdings Inc 4.75% 07/10/2044	54	0.00
USD	102,000	AT&T Inc 4.45% 01/04/2024	105	0.01	USD	100,000	Baker Hughes a GE Co LLC 3.2% 15/08/2021	100	0.01
USD	875,000	AT&T Inc 4.5% 15/05/2035	845	0.06					
USD	383,000	AT&T Inc 4.5% 09/03/2048	349	0.03					
USD	502,000	AT&T Inc 4.55% 09/03/2049	459	0.03					
USD	500,000	AT&T Inc 4.75% 15/05/2046	472	0.04					
USD	350,000	AT&T Inc 4.8% 15/06/2044	335	0.03					
CAD	200,000	AT&T Inc 4.85% 25/05/2047	157	0.01					
GBP	200,000	AT&T Inc 4.875% 01/06/2044	323	0.02					
USD	300,000	AT&T Inc 4.9% 14/08/2037	301	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	250,000	Baker Hughes a GE Co LLC 5.125% 15/09/2040	276	0.02	USD	135,000	Bank of America Corp 4% 01/04/2024	138	0.01
USD	400,000	Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc 4.08% 15/12/2047	376	0.03	USD	350,000	Bank of America Corp 4% 22/01/2025	352	0.03
USD	150,000	Baltimore Gas & Electric Co 3.5% 15/08/2046	138	0.01	USD	500,000	Bank of America Corp 4.125% 22/01/2024	517	0.04
EUR	100,000	Bank of America Corp 0.736% 07/02/2022	123	0.01	USD	79,000	Bank of America Corp 4.183% 25/11/2027	79	0.01
EUR	400,000	Bank of America Corp 0.75% 26/07/2023	485	0.04	USD	550,000	Bank of America Corp 4.2% 26/08/2024	562	0.04
EUR	750,000	Bank of America Corp 1.379% 07/02/2025	929	0.07	USD	550,000	Bank of America Corp 4.244% 24/04/2038	560	0.04
EUR	150,000	Bank of America Corp 1.625% 14/09/2022	191	0.01	USD	500,000	Bank of America Corp 4.25% 22/10/2026	506	0.04
USD	1,000,000	Bank of America Corp 2.25% 21/04/2020	988	0.07	USD	500,000	Bank of America Corp 4.45% 03/03/2026	513	0.04
GBP	300,000	Bank of America Corp 2.3% 25/07/2025	413	0.03	USD	100,000	Bank of America Corp 4.75% 21/04/2045	106	0.01
EUR	150,000	Bank of America Corp 2.375% 19/06/2024	198	0.01	USD	100,000	Bank of America Corp 4.875% 01/04/2044	111	0.01
EUR	250,000	Bank of America Corp 2.5% 27/07/2020	323	0.02	USD	120,000	Bank of America Corp 5% 13/05/2021	127	0.01
USD	23,000	Bank of America Corp 2.6% 15/01/2019	23	0.00	USD	340,000	Bank of America Corp 5% 21/01/2044	383	0.03
USD	471,000	Bank of America Corp 2.625% 19/04/2021	464	0.04	USD	245,000	Bank of America Corp 5.875% 07/02/2042	306	0.02
USD	500,000	Bank of America Corp 2.65% 01/04/2019	500	0.04	USD	200,000	Bank of America Corp 6.11% 29/01/2037	241	0.02
USD	500,000	Bank of America Corp 2.816% 21/07/2023	488	0.04	GBP	150,000	Bank of America Corp 6.125% 15/09/2021	238	0.02
USD	500,000	Bank of America Corp 2.881% 24/04/2023	490	0.04	USD	100,000	Bank of America Corp 6.875% 15/11/2018	103	0.01
USD	2,193,000	Bank of America Corp 3.004% 20/12/2023	2,146	0.16	GBP	200,000	Bank of America Corp 7% 31/07/2028	385	0.03
USD	600,000	Bank of America Corp 3.093% 01/10/2025	581	0.04	USD	200,000	Bank of America Corp 7.75% 14/05/2038	286	0.02
USD	300,000	Bank of America Corp 3.124% 20/01/2023	298	0.02	USD	200,000	Bank of New York Mellon Corp 2.05% 03/05/2021	194	0.01
CAD	150,000	Bank of America Corp 3.228% 22/06/2022	119	0.01	USD	400,000	Bank of New York Mellon Corp 2.1% 01/08/2018	400	0.03
USD	200,000	Bank of America Corp 3.248% 21/10/2027	190	0.01	USD	195,000	Bank of New York Mellon Corp 2.15% 24/02/2020	193	0.01
USD	600,000	Bank of America Corp 3.3% 11/01/2023	598	0.05	USD	298,000	Bank of New York Mellon Corp 2.2% 16/08/2023	282	0.02
USD	729,000	Bank of America Corp 3.419% 20/12/2028	697	0.05	USD	240,000	Bank of New York Mellon Corp 2.3% 11/09/2019	239	0.02
USD	100,000	Bank of America Corp 3.705% 24/04/2028	98	0.01	USD	500,000	Bank of New York Mellon Corp 2.5% 15/04/2021	492	0.04
USD	450,000	Bank of America Corp 3.824% 20/01/2028	446	0.03	USD	100,000	Bank of New York Mellon Corp 2.6% 17/08/2020	99	0.01
USD	250,000	Bank of America Corp 3.875% 01/08/2025	253	0.02	USD	300,000	Bank of New York Mellon Corp 2.6% 07/02/2022	294	0.02
USD	500,000	Bank of America Corp 3.946% 23/01/2049	478	0.04	USD	350,000	Bank of New York Mellon Corp 2.8% 04/05/2026	330	0.02
USD	250,000	Bank of America Corp 3.95% 21/04/2025	250	0.02	USD	25,000	Bank of New York Mellon Corp 3% 30/10/2028	23	0.00
					USD	400,000	Bank of New York Mellon Corp 3.25% 11/09/2024	396	0.03



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Bank of New York Mellon Corp 3.25% 16/05/2027	145	0.01	USD	400,000	Becton Dickinson and Co 3.25% 12/11/2020	400	0.03
USD	200,000	Bank of New York Mellon Corp 3.442% 07/02/2028	197	0.01	USD	200,000	Becton Dickinson and Co 3.363% 06/06/2024	193	0.01
USD	21,000	Bank of New York Mellon Corp 3.55% 23/09/2021	21	0.00	USD	350,000	Becton Dickinson and Co 3.7% 06/06/2027	335	0.03
USD	7,000	Bank of New York Mellon Corp 3.65% 04/02/2024	7	0.00	USD	219,000	Becton Dickinson and Co 3.734% 15/12/2024	216	0.02
USD	150,000	Bank One Corp 7.75% 15/07/2025	184	0.01	USD	300,000	Becton Dickinson and Co 4.669% 06/06/2047	299	0.02
USD	200,000	Barrick North America Finance LLC 4.4% 30/05/2021	209	0.02	USD	100,000	Becton Dickinson and Co 4.685% 15/12/2044	100	0.01
USD	50,000	Barrick North America Finance LLC 5.7% 30/05/2041	58	0.00	USD	100,000	Bed Bath & Beyond Inc 3.749% 01/08/2024^	98	0.01
USD	150,000	Basin Electric Power Cooperative 4.75% 26/04/2047	158	0.01	USD	100,000	Bed Bath & Beyond Inc 4.915% 01/08/2034^	87	0.01
EUR	300,000	BAT Capital Corp 1.125% 16/11/2023	369	0.03	USD	100,000	Bed Bath & Beyond Inc 5.165% 01/08/2044	84	0.01
USD	500,000	BAT Capital Corp 2.764% 15/08/2022	486	0.04	USD	150,000	Berkshire Hathaway Energy Co 3.5% 01/02/2025	151	0.01
USD	950,000	BAT Capital Corp 3.222% 15/08/2024	917	0.07	USD	194,000	Berkshire Hathaway Energy Co 3.75% 15/11/2023	199	0.02
USD	375,000	BAT Capital Corp 4.39% 15/08/2037	371	0.03	USD	200,000	Berkshire Hathaway Energy Co 4.5% 01/02/2045	210	0.02
USD	150,000	BAT Capital Corp 4.54% 15/08/2047	146	0.01	USD	130,000	Berkshire Hathaway Energy Co 5.15% 15/11/2043	150	0.01
USD	65,000	Baxalta Inc 3.6% 23/06/2022	65	0.00	USD	8,000	Berkshire Hathaway Energy Co 5.95% 15/05/2037	10	0.00
USD	200,000	Baxalta Inc 5.25% 23/06/2045	216	0.02	USD	244,000	Berkshire Hathaway Energy Co 6.125% 01/04/2036	311	0.02
EUR	125,000	Baxter International Inc 1.3% 30/05/2025	154	0.01	USD	643,000	Berkshire Hathaway Finance Corp 1.7% 15/03/2019	638	0.05
USD	100,000	Baxter International Inc 3.5% 15/08/2046	87	0.01	USD	2,000	Berkshire Hathaway Finance Corp 2.9% 15/10/2020	2	0.00
USD	200,000	Bayer US Finance LLC 3% 08/10/2021	199	0.02	USD	125,000	Berkshire Hathaway Finance Corp 3% 15/05/2022	125	0.01
USD	450,000	Bayer US Finance LLC 3.375% 08/10/2024	446	0.03	USD	250,000	Berkshire Hathaway Finance Corp 4.25% 15/01/2021	260	0.02
USD	100,000	Baylor Scott & White Holdings 3.967% 15/11/2046	98	0.01	USD	150,000	Berkshire Hathaway Finance Corp 4.3% 15/05/2043	158	0.01
USD	700,000	BB&T Corp 2.45% 15/01/2020	696	0.05	USD	200,000	Berkshire Hathaway Finance Corp 4.4% 15/05/2042	212	0.02
USD	550,000	BB&T Corp 2.625% 29/06/2020	546	0.04	USD	100,000	Berkshire Hathaway Finance Corp 5.4% 15/05/2018	101	0.01
USD	45,000	BB&T Corp 2.75% 01/04/2022	44	0.00	USD	200,000	Berkshire Hathaway Finance Corp 5.75% 15/01/2040	250	0.02
USD	150,000	BB&T Corp 3.95% 22/03/2022	154	0.01	EUR	100,000	Berkshire Hathaway Inc 0.5% 13/03/2020	123	0.01
USD	400,000	BB&T Corp 5.25% 01/11/2019	415	0.03	EUR	100,000	Berkshire Hathaway Inc 0.75% 16/03/2023	123	0.01
USD	500,000	Bear Stearns Cos LLC 4.65% 02/07/2018	504	0.04	EUR	300,000	Berkshire Hathaway Inc 1.125% 16/03/2027	363	0.03
EUR	300,000	Becton Dickinson and Co 1% 15/12/2022	368	0.03	EUR	150,000	Berkshire Hathaway Inc 1.625% 16/03/2035	178	0.01
USD	400,000	Becton Dickinson and Co 2.404% 05/06/2020	393	0.03	EUR	100,000	Berkshire Hathaway Inc 2.15% 15/03/2028	131	0.01
USD	200,000	Becton Dickinson and Co 2.675% 15/12/2019	199	0.02	USD	50,000	Berkshire Hathaway Inc 3% 11/02/2023	50	0.00
USD	350,000	Becton Dickinson and Co 2.894% 06/06/2022	341	0.03					
USD	200,000	Becton Dickinson and Co 3.125% 08/11/2021	198	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Berkshire Hathaway Inc 3.4% 31/01/2022	102	0.01	USD	50,000	Boeing Co 6.875% 15/03/2039	71	0.01
USD	182,000	Berkshire Hathaway Inc 3.75% 15/08/2021	188	0.01	USD	75,000	Boeing Co 7.95% 15/08/2024	95	0.01
USD	360,000	Biogen Inc 4.05% 15/09/2025	368	0.03	EUR	125,000	Booking Holdings Inc 0.8% 10/03/2022	154	0.01
USD	400,000	Biogen Inc 5.2% 15/09/2045	435	0.03	EUR	100,000	Booking Holdings Inc 1.8% 03/03/2027	124	0.01
USD	200,000	Black Hills Corp 4.2% 15/09/2046	196	0.01	EUR	100,000	Booking Holdings Inc 2.15% 25/11/2022	130	0.01
USD	100,000	BlackRock Inc* 3.5% 18/03/2024	102	0.01	EUR	100,000	Booking Holdings Inc 2.375% 23/09/2024	131	0.01
USD	300,000	BlackRock Inc* 5% 10/12/2019	313	0.02	USD	450,000	Booking Holdings Inc 3.55% 15/03/2028	433	0.03
EUR	100,000	Blackstone Holdings Finance Co LLC 1% 05/10/2026	119	0.01	USD	100,000	BorgWarner Inc 4.375% 15/03/2045	98	0.01
EUR	100,000	Blackstone Holdings Finance Co LLC 2% 19/05/2025	129	0.01	USD	232,000	Boston Properties LP 2.75% 01/10/2026	214	0.02
USD	100,000	Blackstone Holdings Finance Co LLC 4.75% 15/02/2023	106	0.01	USD	150,000	Boston Properties LP 3.65% 01/02/2026	149	0.01
USD	100,000	Blackstone Holdings Finance Co LLC 5% 15/06/2044	109	0.01	USD	198,000	Boston Properties LP 3.8% 01/02/2024	201	0.02
USD	125,000	Block Financial LLC 4.125% 01/10/2020	128	0.01	USD	300,000	Boston Properties LP 5.625% 15/11/2020	320	0.02
USD	175,000	Block Financial LLC 5.25% 01/10/2025	183	0.01	USD	100,000	Boston Scientific Corp 2.65% 01/10/2018	100	0.01
USD	14,000	Block Financial LLC 5.5% 01/11/2022	15	0.00	USD	200,000	Boston Scientific Corp 3.375% 15/05/2022	200	0.02
EUR	100,000	BMW US Capital LLC 0.625% 20/04/2022	124	0.01	USD	100,000	Boston Scientific Corp 3.85% 15/05/2025	101	0.01
USD	100,000	BMW US Capital LLC 1.5% 11/04/2019	99	0.01	USD	450,000	Boston Scientific Corp 4% 01/03/2028	449	0.03
USD	100,000	BMW US Capital LLC 1.85% 15/09/2021	96	0.01	USD	100,000	Boston Scientific Corp 4.125% 01/10/2023	103	0.01
GBP	50,000	BMW US Capital LLC 2% 20/11/2019	70	0.01	USD	100,000	Boston Scientific Corp 6% 15/01/2020	106	0.01
USD	250,000	BMW US Capital LLC 2% 11/04/2021	242	0.02	USD	50,000	Boston Scientific Corp 7.375% 15/01/2040	67	0.01
USD	200,000	BMW US Capital LLC 2.8% 11/04/2026	190	0.01	USD	100,000	BP AMI Leasing Inc 5.523% 08/05/2019	103	0.01
USD	300,000	BMW US Capital LLC 3.3% 06/04/2027	293	0.02	USD	250,000	Branch Banking & Trust Co 2.625% 15/01/2022	246	0.02
USD	205,000	Board of Trustees of The Leland Stanford Junior University 3.647% 01/05/2048	201	0.02	USD	250,000	Branch Banking & Trust Co 3.625% 16/09/2025	250	0.02
USD	100,000	Boardwalk Pipelines LP 4.95% 15/12/2024	103	0.01	USD	150,000	Brighthouse Financial Inc 3.7% 22/06/2027	140	0.01
USD	270,000	Boardwalk Pipelines LP 5.95% 01/06/2026	292	0.02	USD	300,000	Brighthouse Financial Inc 4.7% 22/06/2047	280	0.02
USD	150,000	Boeing Capital Corp 4.7% 27/10/2019	155	0.01	EUR	150,000	Bristol-Myers Squibb Co 1% 15/05/2025	184	0.01
USD	5,000	Boeing Co 1.65% 30/10/2020	5	0.00	USD	150,000	Bristol-Myers Squibb Co 1.6% 27/02/2019	149	0.01
USD	200,000	Boeing Co 2.35% 30/10/2021	197	0.01	EUR	100,000	Bristol-Myers Squibb Co 1.75% 15/05/2035	123	0.01
USD	75,000	Boeing Co 2.6% 30/10/2025	71	0.01	USD	130,000	Bristol-Myers Squibb Co 2% 01/08/2022	124	0.01
USD	130,000	Boeing Co 2.8% 01/03/2027	124	0.01	USD	100,000	Bristol-Myers Squibb Co 3.25% 01/11/2023	101	0.01
USD	150,000	Boeing Co 2.85% 30/10/2024	147	0.01	USD	100,000	Bristol-Myers Squibb Co 3.25% 27/02/2027	99	0.01
USD	300,000	Boeing Co 3.375% 15/06/2046	273	0.02					
USD	19,000	Boeing Co 4.875% 15/02/2020	20	0.00					
USD	140,000	Boeing Co 6% 15/03/2019	145	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	50,000	Bristol-Myers Squibb Co 3.25% 01/08/2042	45	0.00	USD	150,000	Burlington Northern Santa Fe LLC 3.9% 01/08/2046	147	0.01
USD	250,000	British Airways 2013-1 Class A Pass Through Trust 4.625% 20/06/2024	217	0.02	USD	100,000	Burlington Northern Santa Fe LLC 4.125% 15/06/2047	101	0.01
USD	60,000	Brixmor Operating Partnership LP 3.85% 01/02/2025	59	0.00	USD	200,000	Burlington Northern Santa Fe LLC 4.15% 01/04/2045	202	0.02
USD	35,000	Brixmor Operating Partnership LP 3.875% 15/08/2022	35	0.00	USD	200,000	Burlington Northern Santa Fe LLC 4.375% 01/09/2042	209	0.02
USD	250,000	Brixmor Operating Partnership LP 4.125% 15/06/2026	246	0.02	USD	150,000	Burlington Northern Santa Fe LLC 4.4% 15/03/2042	157	0.01
USD	482,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.375% 15/01/2020	476	0.04	USD	150,000	Burlington Northern Santa Fe LLC 4.55% 01/09/2044	160	0.01
USD	300,000	Broadcom Corp / Broadcom Cayman Finance Ltd 2.65% 15/01/2023	284	0.02	USD	3,000	Burlington Northern Santa Fe LLC 4.7% 01/10/2019	3	0.00
USD	500,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3% 15/01/2022	489	0.04	USD	125,000	Burlington Northern Santa Fe LLC 4.9% 01/04/2044	141	0.01
USD	100,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.125% 15/01/2025	94	0.01	USD	30,000	Burlington Northern Santa Fe LLC 5.05% 01/03/2041	34	0.00
USD	100,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.5% 15/01/2028	92	0.01	USD	146,000	Burlington Northern Santa Fe LLC 5.75% 01/05/2040	179	0.01
USD	650,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.625% 15/01/2024	635	0.05	USD	50,000	Burlington Northern Santa Fe LLC 6.15% 01/05/2037	64	0.00
USD	600,000	Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/01/2027	576	0.04	USD	100,000	CA Inc 3.6% 01/08/2020	101	0.01
USD	20,000	Broadridge Financial Solutions Inc 3.4% 27/06/2026	19	0.00	USD	100,000	CA Inc 4.7% 15/03/2027	102	0.01
USD	300,000	Brookfield Finance LLC 4% 01/04/2024	303	0.02	USD	200,000	Campbell Soup Co 2.5% 02/08/2022	193	0.01
USD	500,000	Brooklyn Union Gas Co 3.407% 10/03/2026	493	0.04	USD	100,000	Campbell Soup Co 3.8% 02/08/2042	89	0.01
USD	100,000	Brooklyn Union Gas Co 4.504% 10/03/2046	107	0.01	USD	50,000	Campbell Soup Co 4.5% 15/02/2019	51	0.00
GBP	150,000	Brown-Forman Corp 2.6% 07/07/2028	208	0.02	USD	300,000	Capital One Bank USA NA 3.375% 15/02/2023	296	0.02
USD	275,000	Buckeye Partners LP 3.95% 01/12/2026	262	0.02	USD	200,000	Capital One Financial Corp 3.05% 09/03/2022	197	0.01
USD	116,000	Buckeye Partners LP 5.85% 15/11/2043	122	0.01	USD	200,000	Capital One Financial Corp 3.2% 05/02/2025	192	0.01
USD	175,000	Bunge Ltd Finance Corp 3.5% 24/11/2020	176	0.01	USD	165,000	Capital One Financial Corp 3.5% 15/06/2023	165	0.01
USD	50,000	Burlington Northern Santa Fe LLC 3% 15/03/2023	50	0.00	USD	205,000	Capital One Financial Corp 3.75% 24/04/2024	205	0.02
USD	250,000	Burlington Northern Santa Fe LLC 3.05% 15/03/2022	251	0.02	USD	200,000	Capital One Financial Corp 3.75% 28/07/2026	191	0.01
USD	250,000	Burlington Northern Santa Fe LLC 3.25% 15/06/2027	246	0.02	USD	300,000	Capital One Financial Corp 3.75% 09/03/2027	291	0.02
USD	300,000	Burlington Northern Santa Fe LLC 3.65% 01/09/2025	304	0.02	USD	200,000	Capital One Financial Corp 4.2% 29/10/2025	198	0.01
USD	650,000	Burlington Northern Santa Fe LLC 3.85% 01/09/2023	672	0.05	USD	430,000	Capital One Financial Corp 4.75% 15/07/2021	450	0.03
					USD	250,000	Capital One NA 2.25% 13/09/2021	241	0.02
					USD	250,000	Capital One NA 2.35% 17/08/2018	250	0.02
					USD	300,000	Capital One NA 2.35% 31/01/2020	296	0.02
					USD	250,000	Capital One NA 2.4% 05/09/2019	248	0.02
					USD	250,000	Capital One NA 2.95% 23/07/2021	248	0.02
					USD	75,000	Cardinal Health Inc 1.95% 15/06/2018	75	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United States (28 February 2017: 54.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Cardinal Health Inc 2.616% 15/06/2022	145	0.01	USD	125,000	CBS Corp 3.375% 01/03/2022	125	0.01
USD	100,000	Cardinal Health Inc 3.079% 15/06/2024	96	0.01	USD	200,000	CBS Corp 3.375% 15/02/2028	187	0.01
USD	150,000	Cardinal Health Inc 3.2% 15/03/2023	148	0.01	USD	100,000	CBS Corp 3.7% 15/08/2024	100	0.01
USD	75,000	Cardinal Health Inc 3.75% 15/09/2025	74	0.01	USD	200,000	CBS Corp 3.7% 01/06/2028	192	0.01
USD	200,000	Cardinal Health Inc 4.368% 15/06/2047	188	0.01	USD	100,000	CBS Corp 4.6% 15/01/2045	97	0.01
USD	100,000	Cardinal Health Inc 4.6% 15/03/2043	98	0.01	USD	200,000	CBS Corp 4.85% 01/07/2042	199	0.02
EUR	100,000	Cargill Inc 2.5% 15/02/2023	134	0.01	USD	200,000	CBS Corp 7.875% 30/07/2030	263	0.02
USD	200,000	Cargill Inc 4.76% 23/11/2045	223	0.02	USD	274,000	CC Holdings GS V LLC / Crown Castle GS III Corp 3.849% 15/04/2023	276	0.02
USD	200,000	Carlisle Cos Inc 3.75% 15/11/2022	203	0.02	EUR	150,000	Celanese US Holdings LLC 1.125% 26/09/2023	184	0.01
USD	150,000	Carlyle Holdings II Finance LLC 5.625% 30/03/2043	162	0.01	EUR	175,000	Celanese US Holdings LLC 1.25% 11/02/2025	211	0.02
USD	165,000	Caterpillar Financial Services Corp 1.35% 18/05/2019	163	0.01	USD	200,000	Celanese US Holdings LLC 5.875% 15/06/2021	215	0.02
USD	163,000	Caterpillar Financial Services Corp 1.7% 09/08/2021	156	0.01	USD	282,000	Celgene Corp 2.875% 15/08/2020	281	0.02
USD	150,000	Caterpillar Financial Services Corp 2.1% 09/06/2019	149	0.01	USD	450,000	Celgene Corp 2.875% 19/02/2021	448	0.03
USD	75,000	Caterpillar Financial Services Corp 2.25% 01/12/2019	75	0.01	USD	150,000	Celgene Corp 3.25% 15/08/2022	149	0.01
USD	300,000	Caterpillar Financial Services Corp 2.4% 06/06/2022	292	0.02	USD	665,000	Celgene Corp 3.55% 15/08/2022	669	0.05
USD	100,000	Caterpillar Financial Services Corp 2.45% 06/09/2018	100	0.01	USD	400,000	Celgene Corp 3.875% 15/08/2025	399	0.03
USD	150,000	Caterpillar Financial Services Corp 2.85% 01/06/2022	149	0.01	USD	300,000	Celgene Corp 3.9% 20/02/2028	295	0.02
USD	155,000	Caterpillar Financial Services Corp 7.15% 15/02/2019	162	0.01	USD	250,000	Celgene Corp 4.35% 15/11/2047	235	0.02
USD	360,000	Caterpillar Inc 2.6% 26/06/2022	353	0.03	USD	200,000	Celgene Corp 4.625% 15/05/2044	198	0.01
USD	233,000	Caterpillar Inc 3.4% 15/05/2024	236	0.02	USD	218,000	Celgene Corp 5% 15/08/2045	225	0.02
USD	275,000	Caterpillar Inc 3.803% 15/08/2042	273	0.02	USD	200,000	Celgene Corp 5.25% 15/08/2043	216	0.02
USD	328,000	Caterpillar Inc 3.9% 27/05/2021	338	0.03	USD	100,000	CenterPoint Energy Houston Electric LLC 2.25% 01/08/2022	96	0.01
USD	100,000	Caterpillar Inc 5.2% 27/05/2041	120	0.01	USD	100,000	CenterPoint Energy Houston Electric LLC 2.4% 01/09/2026	92	0.01
USD	100,000	Caterpillar Inc 6.05% 15/08/2036	128	0.01	USD	50,000	CenterPoint Energy Houston Electric LLC 3.55% 01/08/2042	47	0.00
USD	200,000	Catholic Health Initiatives 2.95% 01/11/2022	194	0.01	USD	50,000	CenterPoint Energy Houston Electric LLC 4.5% 01/04/2044	55	0.00
USD	50,000	Catholic Health Initiatives 4.35% 01/11/2042	46	0.00	USD	150,000	CenterPoint Energy Inc 2.5% 01/09/2022	145	0.01
USD	50,000	CBL & Associates LP 4.6% 15/10/2024^	41	0.00	USD	200,000	CenterPoint Energy Resources Corp 4.1% 01/09/2047	196	0.01
USD	250,000	CBL & Associates LP 5.25% 01/12/2023^	212	0.02	USD	50,000	CenterPoint Energy Resources Corp 5.85% 15/01/2041	61	0.00
USD	200,000	Choe Global Markets Inc 3.65% 12/01/2027	197	0.01	USD	85,000	CF Industries Inc 3.4% 01/12/2021	84	0.01
USD	200,000	CBRE Services Inc 4.875% 01/03/2026	210	0.02	USD	97,000	CF Industries Inc 4.5% 01/12/2026	99	0.01
USD	15,000	CBRE Services Inc 5.25% 15/03/2025	16	0.00	USD	300,000	Charles Schwab Corp 3.2% 25/01/2028	290	0.02
USD	150,000	CBS Corp 2.9% 15/01/2027	137	0.01	USD	200,000	Charles Schwab Corp 3.45% 13/02/2026	199	0.02
					USD	100,000	Charles Schwab Corp 4.45% 22/07/2020	104	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	125,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.579% 23/07/2020	126	0.01	USD	200,000	Chubb INA Holdings Inc 3.15% 15/03/2025	196	0.01
USD	211,000	Charter Communications Operating LLC / Charter Communications Operating Capital 3.75% 15/02/2028	195	0.01	USD	300,000	Chubb INA Holdings Inc 3.35% 03/05/2026	296	0.02
USD	250,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.2% 15/03/2028	240	0.02	USD	100,000	Chubb INA Holdings Inc 4.15% 13/03/2043	103	0.01
USD	650,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.464% 23/07/2022	665	0.05	USD	464,000	Chubb INA Holdings Inc 4.35% 03/11/2045	492	0.04
USD	750,000	Charter Communications Operating LLC / Charter Communications Operating Capital 4.908% 23/07/2025	771	0.06	USD	100,000	Church & Dwight Co Inc 2.45% 01/08/2022	97	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.384% 23/10/2035	225	0.02	USD	100,000	Church & Dwight Co Inc 3.95% 01/08/2047	92	0.01
USD	500,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.484% 23/10/2045	562	0.04	USD	100,000	Cigna Corp 3.05% 15/10/2027	93	0.01
USD	200,000	Charter Communications Operating LLC / Charter Communications Operating Capital 6.834% 23/10/2055	232	0.02	USD	475,000	Cigna Corp 3.25% 15/04/2025	457	0.03
USD	248,000	Chevron Corp 1.561% 16/05/2019	245	0.02	USD	150,000	Cigna Corp 4.5% 15/03/2021	156	0.01
USD	100,000	Chevron Corp 1.718% 24/06/2018	100	0.01	USD	116,000	Cimarex Energy Co 3.9% 15/05/2027	114	0.01
USD	500,000	Chevron Corp 1.79% 16/11/2018	498	0.04	USD	150,000	Cimarex Energy Co 4.375% 01/06/2024	155	0.01
USD	110,000	Chevron Corp 1.961% 03/03/2020	109	0.01	USD	100,000	Cincinnati Financial Corp 6.92% 15/05/2028	124	0.01
USD	200,000	Chevron Corp 2.193% 15/11/2019	199	0.02	USD	400,000	Cintas Corp No 2 2.9% 01/04/2022	396	0.03
USD	200,000	Chevron Corp 2.355% 05/12/2022	194	0.01	USD	400,000	Cisco Systems Inc 1.85% 20/09/2021	386	0.03
USD	200,000	Chevron Corp 2.411% 03/03/2022	196	0.01	USD	200,000	Cisco Systems Inc 2.125% 01/03/2019	199	0.02
USD	200,000	Chevron Corp 2.419% 17/11/2020	198	0.01	USD	335,000	Cisco Systems Inc 2.2% 28/02/2021	329	0.02
USD	150,000	Chevron Corp 2.427% 24/06/2020	149	0.01	USD	150,000	Cisco Systems Inc 2.2% 20/09/2023	143	0.01
USD	400,000	Chevron Corp 2.954% 16/05/2026	384	0.03	USD	500,000	Cisco Systems Inc 2.45% 15/06/2020	497	0.04
USD	300,000	Chevron Corp 3.191% 24/06/2023	300	0.02	USD	250,000	Cisco Systems Inc 2.5% 20/09/2026	233	0.02
USD	140,000	Chevron Corp 4.95% 03/03/2019	144	0.01	USD	500,000	Cisco Systems Inc 2.6% 28/02/2023	489	0.04
USD	250,000	China Merchants Bank Co Ltd 2.375% 14/05/2018	250	0.02	USD	200,000	Cisco Systems Inc 2.9% 04/03/2021	200	0.02
USD	50,000	Chubb Corp 6% 11/05/2037	63	0.00	USD	100,000	Cisco Systems Inc 3% 15/06/2022	100	0.01
USD	250,000	Chubb INA Holdings Inc 2.3% 03/11/2020	247	0.02	USD	300,000	Cisco Systems Inc 3.625% 04/03/2024	307	0.02
					USD	150,000	Cisco Systems Inc 5.5% 15/01/2040	187	0.01
					USD	240,000	Cisco Systems Inc 5.9% 15/02/2039	312	0.02
					USD	250,000	Citibank NA 2.1% 12/06/2020	245	0.02
					USD	250,000	Citibank NA 2.85% 12/02/2021	249	0.02
					EUR	125,000	Citigroup Inc 0.75% 26/10/2023	151	0.01
					EUR	175,000	Citigroup Inc 1.5% 26/10/2028	212	0.02
					EUR	350,000	Citigroup Inc 1.75% 28/01/2025	443	0.03
					USD	301,000	Citigroup Inc 2.05% 07/06/2019	299	0.02
					EUR	150,000	Citigroup Inc 2.125% 10/09/2026	195	0.01
					USD	280,000	Citigroup Inc 2.35% 02/08/2021	273	0.02
					EUR	100,000	Citigroup Inc 2.375% 22/05/2024	132	0.01
					USD	500,000	Citigroup Inc 2.4% 18/02/2020	495	0.04



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
JPY	100,000,000	Citigroup Inc 2.4% 31/10/2025	1,050	0.08	USD	50,000	Cleveland Clinic Foundation 4.858% 01/01/2114	52	0.00
USD	300,000	Citigroup Inc 2.45% 10/01/2020	298	0.02	USD	250,000	Cleveland Electric Illuminating Co 5.95% 15/12/2036	299	0.02
USD	300,000	Citigroup Inc 2.55% 08/04/2019	300	0.02	USD	170,000	Clorox Co 3.5% 15/12/2024	171	0.01
USD	800,000	Citigroup Inc 2.65% 26/10/2020	792	0.06	USD	100,000	Clorox Co 3.8% 15/11/2021	103	0.01
USD	338,000	Citigroup Inc 2.7% 30/03/2021	334	0.03	USD	150,000	CME Group Inc 3% 15/03/2025	147	0.01
USD	413,000	Citigroup Inc 2.75% 25/04/2022	404	0.03	USD	227,000	CME Group Inc 5.3% 15/09/2043	276	0.02
USD	300,000	Citigroup Inc 2.876% 24/07/2023	293	0.02	USD	200,000	CMS Energy Corp 6.25% 01/02/2020	212	0.02
CHF	200,000	Citigroup Inc 3.125% 27/09/2021	235	0.02	USD	100,000	CNA Financial Corp 5.75% 15/08/2021	108	0.01
USD	165,000	Citigroup Inc 3.3% 27/04/2025	161	0.01	USD	300,000	CNH Industrial Capital LLC 4.875% 01/04/2021	311	0.02
CAD	100,000	Citigroup Inc 3.39% 18/11/2021	80	0.01	CHF	300,00	Coca-Cola Co 0.25% 22/12/2022	321	0.02
USD	150,000	Citigroup Inc 3.4% 01/05/2026	146	0.01	EUR	125,000	Coca-Cola Co 0.5% 08/03/2024	151	0.01
USD	165,000	Citigroup Inc 3.5% 15/05/2023	164	0.01	EUR	100,000	Coca-Cola Co 0.75% 09/03/2023	124	0.01
USD	500,000	Citigroup Inc 3.52% 27/10/2028	482	0.04	EUR	100,000	Coca-Cola Co 1.1% 02/09/2036	111	0.01
USD	324,000	Citigroup Inc 3.668% 24/07/2028	317	0.02	EUR	300,000	Coca-Cola Co 1.125% 22/09/2022	380	0.03
USD	100,000	Citigroup Inc 3.75% 16/06/2024	101	0.01	EUR	100,000	Coca-Cola Co 1.125% 09/03/2027	123	0.01
USD	600,000	Citigroup Inc 3.875% 25/10/2023	611	0.05	EUR	200,000	Coca-Cola Co 1.125% 09/03/2027	245	0.02
USD	700,000	Citigroup Inc 3.875% 26/03/2025	697	0.05	USD	250,000	Coca-Cola Co 1.375% 30/05/2019	247	0.02
USD	100,000	Citigroup Inc 3.878% 24/01/2039	96	0.01	USD	400,000	Coca-Cola Co 1.875% 27/10/2020	392	0.03
USD	50,000	Citigroup Inc 4% 05/08/2024	51	0.00	EUR	200,000	Coca-Cola Co 1.875% 22/09/2026	262	0.02
USD	150,000	Citigroup Inc 4.05% 30/07/2022	154	0.01	USD	200,000	Coca-Cola Co 2.45% 01/11/2020	199	0.02
USD	300,000	Citigroup Inc 4.125% 25/07/2028	298	0.02	USD	150,000	Coca-Cola Co 2.55% 01/06/2026	142	0.01
USD	300,000	Citigroup Inc 4.3% 20/11/2026	305	0.02	USD	139,000	Coca-Cola Co 2.875% 27/10/2025	135	0.01
USD	400,000	Citigroup Inc 4.45% 29/09/2027	409	0.03	USD	275,000	Coca-Cola Co 3.15% 15/11/2020	278	0.02
USD	299,000	Citigroup Inc 4.5% 14/01/2022	312	0.02	USD	217,000	Coca-Cola Co 3.2% 01/11/2023	220	0.02
USD	150,000	Citigroup Inc 4.6% 09/03/2026	155	0.01	AUD	200,000	Coca-Cola Co 3.25% 11/06/2024	157	0.01
USD	300,000	Citigroup Inc 4.65% 30/07/2045	321	0.02	EUR	100,000	Coca-Cola European Partners US LLC 1.875% 18/03/2030	125	0.01
USD	250,000	Citigroup Inc 4.75% 18/05/2046	256	0.02	EUR	300,000	Coca-Cola European Partners US LLC 2% 05/12/2019	377	0.03
EUR	250,000	Citigroup Inc 5% 02/08/2019	327	0.02	EUR	100,000	Coca-Cola European Partners US LLC 2.375% 07/05/2025	133	0.01
GBP	50,000	Citigroup Inc 5.125% 12/12/2018	71	0.01	USD	200,000	Colgate-Palmolive Co 0.9% 01/05/2018	200	0.02
GBP	251,000	Citigroup Inc 5.15% 21/05/2026	412	0.03	USD	200,000	Colgate-Palmolive Co 2.3% 03/05/2022	196	0.01
USD	200,000	Citigroup Inc 5.3% 06/05/2044	222	0.02	USD	65,000	Colgate-Palmolive Co 2.45% 15/11/2021	64	0.00
USD	26,000	Citigroup Inc 5.375% 09/08/2020	27	0.00	USD	150,000	Colgate-Palmolive Co 3.7% 01/08/2047	142	0.01
USD	305,000	Citigroup Inc 5.5% 13/09/2025	334	0.03	USD	100,000	Colgate-Palmolive Co 4% 15/08/2045	100	0.01
USD	500,000	Citigroup Inc 5.875% 22/02/2033	577	0.04	USD	200,000	Colonial Pipeline Co 3.75% 01/10/2025	202	0.02
USD	163,000	Citigroup Inc 5.875% 30/01/2042	203	0.02					
USD	100,000	Citigroup Inc 6.125% 25/08/2036	119	0.01					
USD	100,000	Citigroup Inc 6.675% 13/09/2043	131	0.01					
GBP	100,000	Citigroup Inc 6.8% 25/06/2038	212	0.02					
EUR	300,000	Citigroup Inc 7.375% 04/09/2019	408	0.03					
GBP	50,000	Citigroup Inc 7.375% 01/09/2039	114	0.01					
USD	350,000	Citigroup Inc 8.125% 15/07/2039	533	0.04					
USD	500,000	Citigroup Inc 8.5% 22/05/2019	534	0.04					
USD	275,000	Citizens Bank NA/Providence RI 2.45% 04/12/2019	273	0.02					
USD	250,000	Citizens Bank NA/Providence RI 2.5% 14/03/2019	250	0.02					
USD	250,000	Citizens Bank NA/Providence RI 2.55% 13/05/2021	245	0.02					
USD	150,000	Citizens Financial Group Inc 4.3% 03/12/2025	153	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	200,000	Colorado Interstate Gas Co LLC / Colorado Interstate Issuing Corp 4.15% 15/08/2026	195	0.01	USD	150,000	Commonwealth Edison Co 4.6% 15/08/2043	164	0.01
USD	200,000	Columbia Pipeline Group Inc 4.5% 01/06/2025	206	0.02	USD	150,000	Commonwealth Edison Co 5.8% 15/03/2018	150	0.01
USD	50,000	Columbia Pipeline Group Inc 5.8% 01/06/2045	58	0.00	USD	50,000	Commonwealth Edison Co 5.9% 15/03/2036	62	0.00
USD	100,000	Columbia Property Trust Operating Partnership LP 4.15% 01/04/2025	99	0.01	USD	250,000	Compass Bank 2.75% 29/09/2019	248	0.02
USD	225,000	Comcast Corp 2.35% 15/01/2027	202	0.02	USD	250,000	Compass Bank 3.875% 10/04/2025	244	0.02
USD	500,000	Comcast Corp 2.75% 01/03/2023	489	0.04	USD	150,000	Conagra Brands Inc 3.2% 25/01/2023	149	0.01
USD	58,000	Comcast Corp 3.125% 15/07/2022	58	0.00	USD	100,000	Concho Resources Inc 3.75% 01/10/2027	97	0.01
USD	326,000	Comcast Corp 3.15% 01/03/2026	314	0.02	USD	100,000	Concho Resources Inc 4.375% 15/01/2025	102	0.01
USD	500,000	Comcast Corp 3.15% 15/02/2028	475	0.04	USD	150,000	Concho Resources Inc 4.875% 01/10/2047	155	0.01
USD	300,000	Comcast Corp 3.2% 15/07/2036	263	0.02	USD	150,000	Connecticut Light & Power Co 2.5% 15/01/2023	146	0.01
USD	223,000	Comcast Corp 3.3% 01/02/2027	215	0.02	USD	265,000	ConocoPhillips 5.9% 15/10/2032	317	0.02
USD	44,000	Comcast Corp 3.375% 15/02/2025	43	0.00	USD	100,000	ConocoPhillips 5.9% 15/05/2038	123	0.01
USD	350,000	Comcast Corp 3.375% 15/08/2025	344	0.03	USD	123,000	ConocoPhillips 6.5% 01/02/2039	161	0.01
USD	150,000	Comcast Corp 3.4% 15/07/2046	128	0.01	USD	100,000	ConocoPhillips Co 2.4% 15/12/2022	97	0.01
USD	50,000	Comcast Corp 3.6% 01/03/2024	50	0.00	USD	500,000	ConocoPhillips Co 3.35% 15/11/2024	497	0.04
USD	200,000	Comcast Corp 3.969% 01/11/2047	187	0.01	USD	100,000	ConocoPhillips Co 3.35% 15/05/2025	100	0.01
USD	200,000	Comcast Corp 3.999% 01/11/2049	186	0.01	USD	200,000	ConocoPhillips Co 4.3% 15/11/2044	206	0.02
USD	200,000	Comcast Corp 4% 15/08/2047	188	0.01	USD	250,000	ConocoPhillips Co 4.95% 15/03/2026	272	0.02
USD	350,000	Comcast Corp 4.2% 15/08/2034	351	0.03	USD	100,000	ConocoPhillips Co 5.95% 15/03/2046	126	0.01
USD	486,000	Comcast Corp 4.25% 15/01/2033	497	0.04	USD	160,000	ConocoPhillips Holding Co 6.95% 15/04/2029	204	0.02
USD	125,000	Comcast Corp 4.4% 15/08/2035	127	0.01	USD	500,000	Consolidated Edison Co of New York Inc 3.125% 15/11/2027	487	0.04
USD	120,000	Comcast Corp 4.5% 15/01/2043	122	0.01	USD	100,000	Consolidated Edison Co of New York Inc 3.875% 15/06/2047	98	0.01
USD	200,000	Comcast Corp 4.6% 15/08/2045	207	0.02	USD	100,000	Consolidated Edison Co of New York Inc 3.95% 01/03/2043	99	0.01
USD	200,000	Comcast Corp 4.65% 15/07/2042	208	0.02	USD	50,000	Consolidated Edison Co of New York Inc 4.2% 15/03/2042	51	0.00
USD	175,000	Comcast Corp 4.75% 01/03/2044	185	0.01	USD	100,000	Consolidated Edison Co of New York Inc 4.3% 01/12/2056	102	0.01
USD	250,000	Comcast Corp 5.15% 01/03/2020	262	0.02	USD	200,000	Consolidated Edison Co of New York Inc 4.45% 15/03/2044	213	0.02
USD	165,000	Comcast Corp 5.7% 01/07/2019	172	0.01	USD	100,000	Consolidated Edison Co of New York Inc 4.5% 01/12/2045	108	0.01
USD	75,000	Comcast Corp 6.4% 01/03/2040	95	0.01	USD	50,000	Consolidated Edison Co of New York Inc 4.625% 01/12/2054	54	0.00
USD	300,000	Comcast Corp 6.45% 15/03/2037	384	0.03	USD	100,000	Consolidated Edison Co of New York Inc 5.7% 15/06/2040	124	0.01
USD	200,000	Comcast Corp 6.5% 15/11/2035	257	0.02	USD	50,000	Consolidated Edison Co of New York Inc 5.85% 15/03/2036	61	0.00
USD	150,000	Comcast Corp 6.55% 01/07/2039	194	0.01					
USD	102,000	Comcast Corp 6.95% 15/08/2037	136	0.01					
USD	100,000	Comerica Inc 2.125% 23/05/2019	99	0.01					
USD	250,000	Commonwealth Edison Co 3.65% 15/06/2046	236	0.02					
USD	200,000	Commonwealth Edison Co 3.75% 15/08/2047	192	0.01					
USD	130,000	Commonwealth Edison Co 3.8% 01/10/2042	127	0.01					
USD	100,000	Commonwealth Edison Co 4.35% 15/11/2045	105	0.01					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Consolidated Edison Co of New York Inc 6.2% 15/06/2036	127	0.01	USD	26,000	Crown Castle International Corp 4% 01/03/2027	26	0.00
USD	100,000	Consolidated Edison Co of New York Inc 6.75% 01/04/2038	138	0.01	USD	100,000	Crown Castle International Corp 4.75% 15/05/2047	100	0.01
USD	300,000	Constellation Brands Inc 3.2% 15/02/2023	297	0.02	USD	186,000	CSX Corp 2.6% 01/11/2026	170	0.01
USD	50,000	Constellation Brands Inc 3.5% 09/05/2027	48	0.00	USD	150,000	CSX Corp 3.25% 01/06/2027	143	0.01
USD	500,000	Constellation Brands Inc 3.7% 06/12/2026	494	0.04	USD	102,000	CSX Corp 3.4% 01/08/2024	102	0.01
USD	205,000	Constellation Brands Inc 3.75% 01/05/2021	209	0.02	USD	133,000	CSX Corp 3.7% 30/10/2020	136	0.01
USD	300,000	Constellation Brands Inc 4.25% 01/05/2023	311	0.02	USD	100,000	CSX Corp 3.7% 01/11/2023	102	0.01
USD	100,000	Consumers Energy Co 3.95% 15/05/2043	101	0.01	USD	100,000	CSX Corp 3.8% 01/03/2028	100	0.01
USD	250,000	Consumers Energy Co 3.95% 15/07/2047	253	0.02	USD	200,000	CSX Corp 3.8% 01/11/2046	183	0.01
USD	90,000	Consumers Energy Co 6.125% 15/03/2019	93	0.01	USD	115,000	CSX Corp 3.95% 01/05/2050	105	0.01
USD	50,000	Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/10/2024	41	0.00	USD	200,000	CSX Corp 4.1% 15/03/2044	192	0.01
USD	100,000	Corning Inc 4.75% 15/03/2042	106	0.01	USD	15,000	CSX Corp 4.25% 01/06/2021	16	0.00
USD	65,000	Costco Wholesale Corp 1.75% 15/02/2020	64	0.00	USD	100,000	CSX Corp 4.5% 01/08/2054	98	0.01
USD	325,000	Costco Wholesale Corp 2.15% 18/05/2021	319	0.02	USD	100,000	CSX Corp 4.75% 30/05/2042	105	0.01
USD	300,000	Costco Wholesale Corp 2.25% 15/02/2022	293	0.02	USD	200,000	CSX Corp 6% 01/10/2036	243	0.02
USD	300,000	Costco Wholesale Corp 2.3% 18/05/2022	292	0.02	USD	145,000	CSX Corp 6.15% 01/05/2037	179	0.01
USD	100,000	Cox Communications Inc 2.95% 30/06/2023	97	0.01	USD	100,000	Cummins Inc 4.875% 01/10/2043	112	0.01
USD	200,000	Cox Communications Inc 3.25% 15/12/2022	199	0.02	USD	89,000	CVS Health Corp 1.9% 20/07/2018	89	0.01
USD	300,000	Cox Communications Inc 3.35% 15/09/2026	285	0.02	USD	420,000	CVS Health Corp 2.125% 01/06/2021	405	0.03
USD	100,000	Cox Communications Inc 3.5% 15/08/2027	96	0.01	USD	150,000	CVS Health Corp 2.25% 12/08/2019	149	0.01
USD	150,000	Cox Communications Inc 3.85% 01/02/2025	151	0.01	USD	210,000	CVS Health Corp 2.75% 01/12/2022	202	0.02
USD	200,000	Cox Communications Inc 4.5% 30/06/2043	179	0.01	USD	300,000	CVS Health Corp 2.8% 20/07/2020	298	0.02
USD	300,000	Cox Communications Inc 4.6% 15/08/2047	291	0.02	USD	512,000	CVS Health Corp 2.875% 01/06/2026	467	0.04
USD	50,000	Crane Co 4.2% 15/03/2048	49	0.00	USD	491,000	CVS Health Corp 3.5% 20/07/2022	489	0.04
USD	100,000	Credit Suisse USA Inc 7.125% 15/07/2032	133	0.01	USD	192,000	CVS Health Corp 3.875% 20/07/2025	190	0.01
USD	300,000	CRH America Finance Inc 3.4% 09/05/2027	290	0.02	USD	100,000	CVS Health Corp 4% 05/12/2023	101	0.01
USD	250,000	CRH America Inc 3.875% 18/05/2025	253	0.02	USD	100,000	CVS Health Corp 4.75% 01/12/2022	105	0.01
USD	500,000	Crown Castle International Corp 2.25% 01/09/2021	484	0.04	USD	100,000	CVS Health Corp 4.875% 20/07/2035	104	0.01
USD	500,000	Crown Castle International Corp 3.65% 01/09/2027	479	0.04	USD	450,000	CVS Health Corp 5.125% 20/07/2045	470	0.04
					USD	150,000	CVS Health Corp 5.3% 05/12/2043	161	0.01
					USD	300,000	Daimler Finance North America LLC 1.5% 05/07/2019	295	0.02
					USD	400,000	Daimler Finance North America LLC 2.2% 05/05/2020	394	0.03
					USD	200,000	Daimler Finance North America LLC 2.25% 31/07/2019	199	0.02
					USD	200,000	Daimler Finance North America LLC 2.375% 01/08/2018	200	0.02
					USD	500,000	Daimler Finance North America LLC 2.45% 18/05/2020	495	0.04
					USD	150,000	Daimler Finance North America LLC 3% 22/02/2021	150	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Daimler Finance North America LLC 3.35% 22/02/2023	150	0.01	EUR	100,000	Digital Euro Finco LLC 2.625% 15/04/2024	130	0.01
USD	150,000	Daimler Finance North America LLC 3.75% 22/02/2028	150	0.01	USD	150,000	Digital Realty Trust LP 3.625% 01/10/2022	152	0.01
USD	325,000	Daimler Finance North America LLC 8.5% 18/01/2031	474	0.04	USD	250,000	Digital Realty Trust LP 3.7% 15/08/2027	243	0.02
USD	100,000	Danaher Corp 2.4% 15/09/2020	99	0.01	USD	180,000	Digital Realty Trust LP 5.25% 15/03/2021	190	0.01
USD	50,000	Danaher Corp 4.375% 15/09/2045	53	0.00	USD	200,000	Digital Realty Trust LP 5.875% 01/02/2020	210	0.02
USD	50,000	Darden Restaurants Inc 4.55% 15/02/2048	49	0.00	GBP	150,000	Digital Stout Holding LLC 3.3% 19/07/2029	207	0.02
USD	50,000	Dartmouth-Hitchcock Health 4.178% 01/08/2048	50	0.00	USD	500,000	Discover Bank 3.1% 04/06/2020	499	0.04
USD	112,000	DDR Corp 3.625% 01/02/2025	108	0.01	USD	250,000	Discover Bank 3.2% 09/08/2021	248	0.02
USD	500,000	Deere & Co 2.6% 08/06/2022	491	0.04	USD	250,000	Discover Bank 3.35% 06/02/2023	248	0.02
USD	70,000	Deere & Co 3.9% 09/06/2042	71	0.01	USD	150,000	Discover Financial Services 3.95% 06/11/2024	150	0.01
USD	100,000	Deere & Co 4.375% 16/10/2019	103	0.01	USD	63,000	Discover Financial Services 4.1% 09/02/2027	62	0.00
USD	185,000	Deere & Co 5.375% 16/10/2029	216	0.02	USD	100,000	Discover Financial Services 5.2% 27/04/2022	105	0.01
USD	350,000	Dell International LLC / EMC Corp 3.48% 01/06/2019	352	0.03	EUR	150,000	Discovery Communications LLC 1.9% 19/03/2027	181	0.01
USD	625,000	Dell International LLC / EMC Corp 4.42% 15/06/2021	638	0.05	USD	100,000	Discovery Communications LLC 3.25% 01/04/2023	98	0.01
USD	600,000	Dell International LLC / EMC Corp 5.45% 15/06/2023	633	0.05	USD	300,000	Discovery Communications LLC 3.8% 13/03/2024	298	0.02
USD	650,000	Dell International LLC / EMC Corp 6.02% 15/06/2026	694	0.05	USD	500,000	Discovery Communications LLC 3.95% 20/03/2028	480	0.04
USD	250,000	Dell International LLC / EMC Corp 8.1% 15/07/2036	307	0.02	USD	400,000	Discovery Communications LLC 4.375% 15/06/2021	413	0.03
USD	200,000	Dell International LLC / EMC Corp 8.35% 15/07/2046	253	0.02	USD	300,000	Discovery Communications LLC 5% 20/09/2037	299	0.02
USD	50,000	Delmarva Power & Light Co 3.5% 15/11/2023	50	0.00	USD	200,000	Discovery Communications LLC 5.2% 20/09/2047	199	0.02
USD	100,000	Delphi Corp 4.15% 15/03/2024	103	0.01	USD	50,000	Discovery Communications LLC 6.35% 01/06/2040	56	0.00
USD	3,000	Delta Air Lines 2007-1 Class A Pass Through Trust 6.821% 10/08/2022	2	0.00	USD	53,000	Dollar General Corp 3.25% 15/04/2023	53	0.00
USD	100,000	Delta Air Lines 2012-1 Class A Pass Through Trust 4.75% 07/05/2020	57	0.00	USD	200,000	Dollar General Corp 3.875% 15/04/2027	201	0.02
USD	300,000	Delta Air Lines Inc 3.625% 15/03/2022	300	0.02	USD	250,000	Dominion Energy Gas Holdings LLC 4.6% 15/12/2044	259	0.02
USD	240,000	Devon Energy Corp 3.25% 15/05/2022	238	0.02	USD	250,000	Dominion Energy Inc 1.9% 15/06/2018	250	0.02
USD	100,000	Devon Energy Corp 4.75% 15/05/2042	101	0.01	USD	150,000	Dominion Energy Inc 2% 15/08/2021	144	0.01
USD	100,000	Devon Energy Corp 5% 15/06/2045	105	0.01	USD	200,000	Dominion Energy Inc 2.5% 01/12/2019	198	0.01
USD	215,000	Devon Energy Corp 5.6% 15/07/2041	240	0.02	USD	225,000	Dominion Energy Inc 2.75% 15/01/2022	220	0.02
USD	200,000	Devon Energy Corp 5.85% 15/12/2025	227	0.02	USD	150,000	Dominion Energy Inc 2.85% 15/08/2026	140	0.01
USD	150,000	Devon Energy Corp 7.95% 15/04/2032	201	0.02	USD	197,000	Dominion Energy Inc 3.625% 01/12/2024	197	0.01
USD	200,000	Diageo Investment Corp 2.875% 11/05/2022	198	0.01	USD	55,000	Dominion Energy Inc 3.9% 01/10/2025	55	0.00
USD	100,000	Diageo Investment Corp 4.25% 11/05/2042	105	0.01	USD	150,000	Dominion Energy Inc 4.05% 15/09/2042	144	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Dominion Energy Inc 4.9% 01/08/2041	108	0.01	USD	150,000	Duke Energy Carolinas LLC 5.3% 15/02/2040	179	0.01
USD	177,000	Dominion Energy Inc 5.2% 15/08/2019	182	0.01	USD	100,000	Duke Energy Carolinas LLC 6.1% 01/06/2037	126	0.01
USD	29,000	Dominion Energy Inc 5.25% 01/08/2033	32	0.00	USD	114,000	Duke Energy Corp 2.65% 01/09/2026	105	0.01
USD	150,000	Dominion Energy Inc 5.75% 01/10/2054	160	0.01	USD	200,000	Duke Energy Corp 3.05% 15/08/2022	198	0.01
USD	150,000	Dominion Energy Inc 6.3% 15/03/2033	183	0.01	USD	250,000	Duke Energy Corp 3.55% 15/09/2021	254	0.02
USD	100,000	Dominion Energy Inc 7% 15/06/2038	132	0.01	USD	200,000	Duke Energy Corp 3.75% 15/04/2024	203	0.02
EUR	125,000	Dover Corp 1.25% 09/11/2026	150	0.01	USD	200,000	Duke Energy Corp 3.75% 01/09/2046	182	0.01
USD	100,000	Dover Corp 5.375% 01/03/2041	116	0.01	USD	150,000	Duke Energy Corp 3.95% 15/08/2047	141	0.01
USD	185,000	Dow Chemical Co 3% 15/11/2022	182	0.01	USD	100,000	Duke Energy Corp 4.8% 15/12/2045	108	0.01
USD	100,000	Dow Chemical Co 3.5% 01/10/2024	100	0.01	USD	250,000	Duke Energy Florida LLC 3.1% 15/08/2021	252	0.02
USD	271,000	Dow Chemical Co 4.125% 15/11/2021	280	0.02	USD	275,000	Duke Energy Florida LLC 3.4% 01/10/2046	248	0.02
USD	200,000	Dow Chemical Co 4.25% 15/11/2020	206	0.02	USD	100,000	Duke Energy Florida LLC 3.85% 15/11/2042	98	0.01
USD	145,000	Dow Chemical Co 4.25% 01/10/2034	146	0.01	USD	150,000	Duke Energy Florida LLC 6.4% 15/06/2038	200	0.02
USD	100,000	Dow Chemical Co 4.375% 15/11/2042	100	0.01	USD	100,000	Duke Energy Indiana LLC 3.75% 15/05/2046	95	0.01
USD	157,000	Dow Chemical Co 4.625% 01/10/2044	162	0.01	USD	100,000	Duke Energy Indiana LLC 4.9% 15/07/2043	114	0.01
USD	350,000	Dow Chemical Co 5.25% 15/11/2041	387	0.03	USD	400,000	Duke Energy Progress LLC 3.6% 15/09/2047	375	0.03
USD	100,000	Dow Chemical Co 7.375% 01/11/2029	131	0.01	USD	50,000	Duke Energy Progress LLC 3.7% 15/10/2046	48	0.00
USD	200,000	Dow Chemical Co 8.55% 15/05/2019	214	0.02	USD	150,000	Duke Energy Progress LLC 4.1% 15/05/2042	153	0.01
USD	50,000	Dow Chemical Co 9.4% 15/05/2039	81	0.01	USD	100,000	Duke Energy Progress LLC 4.15% 01/12/2044	102	0.01
USD	150,000	Dr Pepper Snapple Group Inc 2.55% 15/09/2026	134	0.01	USD	500,000	Duke Energy Progress LLC 5.3% 15/01/2019	511	0.04
USD	200,000	Dr Pepper Snapple Group Inc 3.43% 15/06/2027	190	0.01	USD	150,000	Duke Energy Progress LLC 6.3% 01/04/2038	198	0.01
USD	100,000	Dr Pepper Snapple Group Inc 4.42% 15/12/2046	97	0.01	USD	150,000	Duke Realty LP 3.875% 15/10/2022	153	0.01
USD	150,000	DTE Electric Co 3.375% 01/03/2025	150	0.01	USD	3,000	Duke Realty LP 4.375% 15/06/2022	3	0.00
USD	50,000	DTE Electric Co 3.7% 01/06/2046	48	0.00	USD	150,000	Duke University Health System Inc 3.92% 01/06/2047	149	0.01
USD	100,000	DTE Electric Co 4.3% 01/07/2044	105	0.01	USD	400,000	Duquesne Light Holdings Inc 3.616% 01/08/2027	387	0.03
USD	54,000	DTE Energy Co 1.5% 01/10/2019	53	0.00	USD	200,000	DXC Technology Co 4.75% 15/04/2027	207	0.02
USD	455,000	DTE Energy Co 2.85% 01/10/2026	423	0.03	USD	200,000	E*TRADE Financial Corp 2.95% 24/08/2022	195	0.01
USD	95,000	DTE Energy Co 3.3% 15/06/2022	95	0.01	USD	150,000	Eagle Materials Inc 4.5% 01/08/2026	154	0.01
USD	7,000	DTE Energy Co 3.8% 15/03/2027	7	0.00	EUR	175,000	Eastman Chemical Co 1.875% 23/11/2026	222	0.02
USD	75,000	Duke Energy Carolinas LLC 3.875% 15/03/2046	74	0.01	USD	250,000	Eastman Chemical Co 2.7% 15/01/2020	250	0.02
USD	300,000	Duke Energy Carolinas LLC 4.25% 15/12/2041	314	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Eastman Chemical Co 3.6% 15/08/2022	101	0.01	USD	300,000	EMD Finance LLC 3.25% 19/03/2025	293	0.02
USD	100,000	Eastman Chemical Co 4.65% 15/10/2044	103	0.01	USD	150,000	Emera US Finance LP 2.7% 15/06/2021	147	0.01
USD	100,000	Eastman Chemical Co 4.8% 01/09/2042	106	0.01	USD	350,000	Emera US Finance LP 4.75% 15/06/2046	351	0.03
USD	267,000	Eaton Corp 2.75% 02/11/2022	261	0.02	USD	100,000	Emerson Electric Co 3.15% 01/06/2025	99	0.01
USD	150,000	Eaton Corp 4% 02/11/2032	149	0.01	USD	200,000	Emerson Electric Co 4.875% 15/10/2019	207	0.02
USD	275,000	Eaton Corp 4.15% 02/11/2042	271	0.02	USD	150,000	Emerson Electric Co 5.25% 15/11/2039	174	0.01
USD	200,000	eBay Inc 2.15% 05/06/2020	197	0.01	USD	136,000	Enable Midstream Partners LP 3.9% 15/05/2024	134	0.01
USD	80,000	eBay Inc 2.2% 01/08/2019	79	0.01	USD	200,000	Enable Midstream Partners LP 4.4% 15/03/2027	197	0.01
USD	200,000	eBay Inc 2.5% 09/03/2018	200	0.02	USD	150,000	Enbridge Energy Partners LP 4.2% 15/09/2021	154	0.01
USD	49,000	eBay Inc 2.6% 15/07/2022	47	0.00	USD	150,000	Enbridge Energy Partners LP 5.5% 15/09/2040	159	0.01
USD	150,000	eBay Inc 2.75% 30/01/2023	145	0.01	USD	50,000	Enbridge Energy Partners LP 7.375% 15/10/2045	65	0.00
USD	450,000	eBay Inc 3.6% 05/06/2027	436	0.03	USD	50,000	Enbridge Energy Partners LP 7.5% 15/04/2038	64	0.00
USD	110,000	eBay Inc 4% 15/07/2042	98	0.01	USD	365,000	Energy Transfer LP 3.6% 01/02/2023	360	0.03
USD	150,000	Ecolab Inc 2.375% 10/08/2022	145	0.01	USD	550,000	Energy Transfer LP 4.05% 15/03/2025	541	0.04
EUR	100,000	Ecolab Inc 2.625% 08/07/2025	135	0.01	USD	274,000	Energy Transfer LP 4.15% 01/10/2020	280	0.02
USD	23,000	Ecolab Inc 2.7% 01/11/2026	21	0.00	USD	50,000	Energy Transfer LP 5.15% 01/02/2043	47	0.00
USD	55,000	Ecolab Inc 3.25% 14/01/2023	55	0.00	USD	400,000	Energy Transfer LP 5.2% 01/02/2022	421	0.03
USD	200,000	Ecolab Inc 3.25% 01/12/2027	192	0.01	USD	150,000	Energy Transfer LP 5.3% 15/04/2047	145	0.01
USD	100,000	Ecolab Inc 3.95% 01/12/2047	96	0.01	USD	211,000	Energy Transfer LP 6.125% 15/12/2045	225	0.02
USD	285,000	Ecolab Inc 4.35% 08/12/2021	298	0.02	USD	300,000	Energy Transfer LP 6.5% 01/02/2042	331	0.03
USD	200,000	Edison International 2.4% 15/09/2022	192	0.01	USD	300,000	Energy Transfer LP 6.625% 15/10/2036	337	0.03
USD	50,000	El du Pont de Nemours & Co 2.8% 15/02/2023	49	0.00	USD	115,000	Energy Transfer LP 9.7% 15/03/2019	123	0.01
USD	100,000	El du Pont de Nemours & Co 3.625% 15/01/2021	102	0.01	USD	175,000	Energy Transfer Partners LP / Regency Energy Finance Corp 5.875% 01/03/2022	188	0.01
USD	200,000	El du Pont de Nemours & Co 4.15% 15/02/2043	197	0.01	USD	300,000	EnLink Midstream Partners LP 2.7% 01/04/2019	298	0.02
USD	437,000	El du Pont de Nemours & Co 4.625% 15/01/2020	453	0.03	USD	100,000	EnLink Midstream Partners LP 4.15% 01/06/2025	98	0.01
USD	95,000	El du Pont de Nemours & Co 4.9% 15/01/2041	103	0.01	USD	150,000	EnLink Midstream Partners LP 4.85% 15/07/2026	154	0.01
USD	100,000	El du Pont de Nemours & Co 5.75% 15/03/2019	103	0.01	USD	150,000	EnLink Midstream Partners LP 5.45% 01/06/2047	150	0.01
USD	150,000	El du Pont de Nemours & Co 6.5% 15/01/2028	184	0.01	USD	75,000	Entergy Arkansas Inc 3.75% 15/02/2021	77	0.01
USD	100,000	El Paso Electric Co 5% 01/12/2044	102	0.01	USD	370,000	Entergy Corp 2.95% 01/09/2026	348	0.03
USD	200,000	Electronic Arts Inc 3.7% 01/03/2021	204	0.02	USD	12,000	Entergy Corp 5.125% 15/09/2020	13	0.00
CHF	90,000	Eli Lilly & Co 0.15% 24/05/2024	95	0.01					
EUR	100,000	Eli Lilly & Co 1.625% 02/06/2026	128	0.01					
USD	90,000	Eli Lilly & Co 1.95% 15/03/2019	89	0.01					
EUR	100,000	Eli Lilly & Co 2.125% 03/06/2030	132	0.01					
USD	425,000	Eli Lilly & Co 3.1% 15/05/2027	414	0.03					
USD	250,000	Eli Lilly & Co 3.7% 01/03/2045	241	0.02					
USD	50,000	Eli Lilly & Co 5.5% 15/03/2027	58	0.00					
USD	500,000	EMD Finance LLC 2.95% 19/03/2022	493	0.04					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United States (28 February 2017: 54.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Entergy Gulf States Louisiana LLC 5.59% 01/10/2024	113	0.01	USD	100,000	EQT Corp 8.125% 01/06/2019	106	0.01
USD	8,000	Entergy Louisiana LLC 3.05% 01/06/2031	7	0.00	USD	300,000	EQT Midstream Partners LP 4.125% 01/12/2026	288	0.02
USD	300,000	Entergy Louisiana LLC 3.25% 01/04/2028	290	0.02	USD	8,000	Equifax Inc 3.3% 15/12/2022	8	0.00
USD	250,000	Entergy Texas Inc 7.125% 01/02/2019	260	0.02	USD	50,000	ERAC USA Finance LLC 2.35% 15/10/2019	50	0.00
USD	200,000	Enterprise Products Operating LLC 2.55% 15/10/2019	199	0.02	USD	350,000	ERAC USA Finance LLC 2.6% 01/12/2021	342	0.03
USD	200,000	Enterprise Products Operating LLC 2.8% 15/02/2021	199	0.02	USD	200,000	ERAC USA Finance LLC 2.8% 01/11/2018	200	0.02
USD	200,000	Enterprise Products Operating LLC 3.35% 15/03/2023	200	0.02	USD	100,000	ERAC USA Finance LLC 3.3% 01/12/2026	96	0.01
USD	200,000	Enterprise Products Operating LLC 3.7% 15/02/2026	199	0.02	USD	500,000	ERAC USA Finance LLC 3.8% 01/11/2025	502	0.04
USD	246,000	Enterprise Products Operating LLC 3.75% 15/02/2025	247	0.02	USD	150,000	ERAC USA Finance LLC 4.5% 15/02/2045	148	0.01
USD	66,000	Enterprise Products Operating LLC 3.9% 15/02/2024	67	0.01	USD	125,000	ERAC USA Finance LLC 5.625% 15/03/2042	143	0.01
USD	100,000	Enterprise Products Operating LLC 3.95% 15/02/2027	101	0.01	USD	50,000	ERAC USA Finance LLC 7% 15/10/2037	65	0.00
USD	171,000	Enterprise Products Operating LLC 4.45% 15/02/2043	169	0.01	USD	100,000	ERP Operating LP 2.375% 01/07/2019	100	0.01
USD	166,000	Enterprise Products Operating LLC 4.85% 15/08/2042	173	0.01	USD	200,000	ERP Operating LP 3.25% 01/08/2027	193	0.01
USD	300,000	Enterprise Products Operating LLC 4.85% 15/03/2044	314	0.02	USD	200,000	ERP Operating LP 4% 01/08/2047	193	0.01
USD	200,000	Enterprise Products Operating LLC 4.9% 15/05/2046	211	0.02	USD	150,000	ERP Operating LP 4.5% 01/07/2044	156	0.01
USD	150,000	Enterprise Products Operating LLC 4.95% 15/10/2054	156	0.01	USD	150,000	Essex Portfolio LP 3.25% 01/05/2023	148	0.01
USD	236,000	Enterprise Products Operating LLC 5.1% 15/02/2045	255	0.02	USD	95,000	Essex Portfolio LP 3.5% 01/04/2025	93	0.01
USD	155,000	Enterprise Products Operating LLC 5.2% 01/09/2020	163	0.01	USD	300,000	Estee Lauder Cos Inc 3.15% 15/03/2027	292	0.02
USD	250,000	Enterprise Products Operating LLC 5.25% 16/08/2077	242	0.02	USD	200,000	Estee Lauder Cos Inc 4.375% 15/06/2045	211	0.02
USD	50,000	Enterprise Products Operating LLC 5.95% 01/02/2041	59	0.00	USD	250,000	Eversource Energy 2.9% 01/10/2024	240	0.02
USD	50,000	Enterprise Products Operating LLC 6.125% 15/10/2039	60	0.00	USD	300,000	Eversource Energy 3.15% 15/01/2025	292	0.02
USD	250,000	Enterprise Products Operating LLC 6.5% 31/01/2019	258	0.02	USD	200,000	Exelon Corp 2.45% 15/04/2021	196	0.01
USD	100,000	Enterprise Products Operating LLC 7.55% 15/04/2038	134	0.01	USD	66,000	Exelon Corp 2.85% 15/06/2020	66	0.00
USD	250,000	EOG Resources Inc 2.625% 15/03/2023	241	0.02	USD	200,000	Exelon Corp 3.4% 15/04/2026	194	0.01
USD	285,000	EOG Resources Inc 4.1% 01/02/2021	293	0.02	USD	250,000	Exelon Corp 3.497% 01/06/2022	250	0.02
USD	150,000	EOG Resources Inc 4.15% 15/01/2026	155	0.01	USD	700,000	Exelon Corp 3.95% 15/06/2025	708	0.05
USD	300,000	EOG Resources Inc 6.875% 01/10/2018	307	0.02	USD	150,000	Exelon Corp 4.45% 15/04/2046	153	0.01
USD	250,000	EPR Properties 4.5% 01/06/2027	247	0.02	USD	100,000	Exelon Corp 5.1% 15/06/2045	111	0.01
USD	500,000	EQT Corp 3% 01/10/2022	487	0.04	USD	101,000	Exelon Generation Co LLC 2.95% 15/01/2020	101	0.01
					USD	250,000	Exelon Generation Co LLC 3.4% 15/03/2022	251	0.02
					USD	50,000	Exelon Generation Co LLC 4% 01/10/2020	51	0.00
					USD	200,000	Exelon Generation Co LLC 6.25% 01/10/2039	224	0.02
					USD	120,000	Expedia Inc 4.5% 15/08/2024	121	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	200,000	Expedia Inc 5% 15/02/2026	205	0.02	EUR	100,000	Fidelity National Information Services Inc 1.1% 15/07/2024	121	0.01
USD	50,000	Expedia Inc 5.95% 15/08/2020	53	0.00	USD	250,000	Fidelity National Information Services Inc 3% 15/08/2026	234	0.02
USD	250,000	Express Scripts Holding Co 2.25% 15/06/2019	248	0.02	USD	300,000	Fidelity National Information Services Inc 3.5% 15/04/2023	301	0.02
USD	40,000	Express Scripts Holding Co 3.4% 01/03/2027	38	0.00	USD	198,000	Fidelity National Information Services Inc 3.625% 15/10/2020	201	0.02
USD	225,000	Express Scripts Holding Co 3.5% 15/06/2024	221	0.02	USD	28,000	Fidelity National Information Services Inc 3.875% 05/06/2024	29	0.00
USD	503,000	Express Scripts Holding Co 4.5% 25/02/2026	518	0.04	USD	100,000	Fidelity National Information Services Inc 4.5% 15/08/2046	98	0.01
USD	350,000	Express Scripts Holding Co 4.75% 15/11/2021	367	0.03	USD	304,000	Fidelity National Information Services Inc 5% 15/10/2025	326	0.02
USD	373,000	Express Scripts Holding Co 4.8% 15/07/2046	374	0.03	USD	180,000	Fifth Third Bancorp 2.3% 01/03/2019	179	0.01
USD	200,000	Exxon Mobil Corp 1.305% 06/03/2018	200	0.02	USD	300,000	Fifth Third Bancorp 2.6% 15/06/2022	292	0.02
USD	300,000	Exxon Mobil Corp 1.819% 15/03/2019	299	0.02	USD	40,000	Fifth Third Bancorp 3.5% 15/03/2022	40	0.00
USD	250,000	Exxon Mobil Corp 1.912% 06/03/2020	247	0.02	USD	62,000	Fifth Third Bancorp 4.3% 16/01/2024	64	0.00
USD	400,000	Exxon Mobil Corp 2.222% 01/03/2021	394	0.03	USD	100,000	Fifth Third Bancorp 8.25% 01/03/2038	146	0.01
USD	150,000	Exxon Mobil Corp 2.397% 06/03/2022	147	0.01	USD	200,000	Fifth Third Bank 1.625% 27/09/2019	197	0.01
USD	200,000	Exxon Mobil Corp 2.726% 01/03/2023	197	0.01	USD	200,000	Fifth Third Bank 2.2% 30/10/2020	196	0.01
USD	300,000	Exxon Mobil Corp 3.043% 01/03/2026	293	0.02	USD	200,000	Fifth Third Bank 2.375% 25/04/2019	199	0.02
USD	50,000	Exxon Mobil Corp 3.176% 15/03/2024	50	0.00	USD	300,000	Fifth Third Bank 2.875% 01/10/2021	297	0.02
USD	150,000	Exxon Mobil Corp 3.567% 06/03/2045	142	0.01	USD	200,000	Fifth Third Bank 3.85% 15/03/2026	199	0.02
USD	550,000	Exxon Mobil Corp 4.114% 01/03/2046	573	0.04	USD	250,000	First Republic Bank 4.625% 13/02/2047	257	0.02
USD	150,000	Farmers Exchange Capital 7.05% 15/07/2028	181	0.01	USD	250,000	FirstEnergy Corp 3.9% 15/07/2027	247	0.02
USD	100,000	Farmers Exchange Capital III 5.454% 15/10/2054	104	0.01	USD	246,000	FirstEnergy Corp 4.25% 15/03/2023	253	0.02
USD	109,000	Federal Realty Investment Trust 4.5% 01/12/2044	113	0.01	USD	200,000	FirstEnergy Transmission LLC 5.45% 15/07/2044	229	0.02
EUR	100,000	FedEx Corp 1% 11/01/2023	124	0.01	USD	200,000	Fiserv Inc 2.7% 01/06/2020	200	0.02
EUR	100,000	FedEx Corp 1.625% 11/01/2027	123	0.01	USD	50,000	Fiserv Inc 3.5% 01/10/2022	50	0.00
USD	170,000	FedEx Corp 2.3% 01/02/2020	168	0.01	USD	70,000	Fiserv Inc 4.625% 01/10/2020	73	0.01
USD	132,000	FedEx Corp 3.25% 01/04/2026	129	0.01	USD	400,000	Five Corners Funding Trust 4.419% 15/11/2023	420	0.03
USD	250,000	FedEx Corp 3.4% 15/02/2028	243	0.02	USD	50,000	Florida Gas Transmission Co LLC 3.875% 15/07/2022	51	0.00
USD	77,000	FedEx Corp 3.9% 01/02/2035	74	0.01	USD	100,000	Florida Gas Transmission Co LLC 7.9% 15/05/2019	106	0.01
USD	250,000	FedEx Corp 4% 15/01/2024	259	0.02	USD	116,000	Florida Power & Light Co 2.75% 01/06/2023	114	0.01
USD	75,000	FedEx Corp 4.05% 15/02/2048	71	0.01	USD	100,000	Florida Power & Light Co 3.125% 01/12/2025	99	0.01
USD	200,000	FedEx Corp 4.4% 15/01/2047	198	0.01	USD	215,000	Florida Power & Light Co 3.25% 01/06/2024	216	0.02
USD	250,000	FedEx Corp 4.55% 01/04/2046	254	0.02	USD	200,000	Florida Power & Light Co 3.7% 01/12/2047	192	0.01
USD	100,000	FedEx Corp 4.75% 15/11/2045	104	0.01					
USD	200,000	FedEx Corp 4.9% 15/01/2034	215	0.02					
USD	125,000	FedEx Corp 5.1% 15/01/2044	137	0.01					
USD	100,000	Fidelity National Financial Inc 5.5% 01/09/2022	108	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Florida Power & Light Co 4.05% 01/06/2042	102	0.01	USD	100,000	Franklin Resources Inc 2.85% 30/03/2025	97	0.01
USD	200,000	Florida Power & Light Co 4.05% 01/10/2044	204	0.02	USD	400,000	Fresenius Medical Care US Finance II Inc 4.125% 15/10/2020	407	0.03
USD	50,000	Florida Power & Light Co 5.625% 01/04/2034	60	0.00	USD	250,000	Fresenius Medical Care US Finance Inc 5.75% 15/02/2021	266	0.02
USD	5,000	Florida Power & Light Co 5.69% 01/03/2040	6	0.00	USD	250,000	Fresenius US Finance II Inc 4.5% 15/01/2023	259	0.02
USD	292,000	Florida Power & Light Co 5.95% 01/02/2038	372	0.03	USD	40,000	GATX Corp 2.5% 15/03/2019	40	0.00
USD	100,000	Flowers Foods Inc 3.5% 01/10/2026	95	0.01	USD	55,000	GATX Corp 2.6% 30/03/2020	54	0.00
EUR	150,000	Flowserve Corp 1.25% 17/03/2022	183	0.01	USD	100,000	GATX Corp 3.25% 30/03/2025	96	0.01
USD	150,000	Flowserve Corp 3.5% 15/09/2022	147	0.01	USD	50,000	GATX Corp 5.2% 15/03/2044	55	0.00
EUR	100,000	Fluor Corp 1.75% 21/03/2023	127	0.01	USD	270,000	General Dynamics Corp 1.875% 15/08/2023	253	0.02
USD	70,000	Fluor Corp 3.5% 15/12/2024	70	0.01	USD	150,000	General Dynamics Corp 2.125% 15/08/2026	135	0.01
USD	250,000	FMR LLC 4.95% 01/02/2033	273	0.02	USD	92,000	General Dynamics Corp 2.25% 15/11/2022	89	0.01
USD	200,000	Ford Motor Co 4.346% 08/12/2026	197	0.01	USD	100,000	General Dynamics Corp 3.6% 15/11/2042	95	0.01
USD	210,000	Ford Motor Co 4.75% 15/01/2043	194	0.01	EUR	300,000	General Electric Co 0.375% 17/05/2022	364	0.03
USD	255,000	Ford Motor Co 5.291% 08/12/2046	251	0.02	EUR	150,000	General Electric Co 0.875% 17/05/2025	179	0.01
USD	150,000	Ford Motor Co 7.45% 16/07/2031	183	0.01	EUR	525,000	General Electric Co 1.5% 17/05/2029	625	0.05
USD	300,000	Ford Motor Credit Co LLC 2.459% 27/03/2020	296	0.02	EUR	350,000	General Electric Co 2.125% 17/05/2037	399	0.03
USD	200,000	Ford Motor Credit Co LLC 2.681% 09/01/2020	199	0.02	USD	100,000	General Electric Co 2.2% 09/01/2020	99	0.01
USD	500,000	Ford Motor Credit Co LLC 2.979% 03/08/2022	484	0.04	USD	550,000	General Electric Co 2.7% 09/10/2022	532	0.04
USD	500,000	Ford Motor Credit Co LLC 3.096% 04/05/2023	481	0.04	USD	236,000	General Electric Co 3.1% 09/01/2023	232	0.02
USD	320,000	Ford Motor Credit Co LLC 3.336% 18/03/2021	319	0.02	USD	30,000	General Electric Co 3.15% 07/09/2022	30	0.00
USD	300,000	Ford Motor Credit Co LLC 3.81% 09/01/2024	296	0.02	USD	200,000	General Electric Co 3.375% 11/03/2024	197	0.01
AUD	200,000	Ford Motor Credit Co LLC 4.05% 10/12/2018	158	0.01	USD	126,000	General Electric Co 3.45% 15/05/2024	124	0.01
USD	534,000	Ford Motor Credit Co LLC 4.134% 04/08/2025	525	0.04	USD	300,000	General Electric Co 4.125% 09/10/2042	280	0.02
USD	400,000	Ford Motor Credit Co LLC 4.25% 20/09/2022	407	0.03	USD	327,000	General Electric Co 4.375% 16/09/2020	337	0.03
USD	200,000	Ford Motor Credit Co LLC 4.375% 06/08/2023	204	0.02	USD	375,000	General Electric Co 4.5% 11/03/2044	371	0.03
USD	400,000	Ford Motor Credit Co LLC 4.389% 08/01/2026	398	0.03	USD	586,000	General Electric Co 4.625% 07/01/2021	608	0.05
USD	300,000	Ford Motor Credit Co LLC 5.875% 02/08/2021	322	0.02	USD	173,000	General Electric Co 4.65% 17/10/2021	181	0.01
USD	175,000	Ford Motor Credit Co LLC 8.125% 15/01/2020	191	0.01	GBP	50,000	General Electric Co 4.875% 18/09/2037	81	0.01
USD	250,000	Fortive Corp 3.15% 15/06/2026	242	0.02	GBP	200,000	General Electric Co 5.25% 07/12/2028	333	0.03
USD	150,000	Fortive Corp 4.3% 15/06/2046	151	0.01	USD	142,000	General Electric Co 5.3% 11/02/2021	150	0.01
USD	100,000	Fortune Brands Home & Security Inc 4% 15/06/2025	102	0.01					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
GBP	50,000	General Electric Co 5.375% 18/12/2040	90	0.01	USD	250,000	General Motors Financial Co Inc 3.7% 24/11/2020	253	0.02
USD	38,000	General Electric Co 5.5% 08/01/2020	40	0.00	USD	9,000	General Motors Financial Co Inc 3.7% 09/05/2023	9	0.00
USD	260,000	General Electric Co 5.55% 04/05/2020	274	0.02	USD	347,000	General Motors Financial Co Inc 3.95% 13/04/2024	346	0.03
USD	154,000	General Electric Co 5.875% 14/01/2038	180	0.01	USD	150,000	General Motors Financial Co Inc 4% 15/01/2025	149	0.01
USD	150,000	General Electric Co 6% 07/08/2019	157	0.01	USD	340,000	General Motors Financial Co Inc 4.2% 01/03/2021	348	0.03
USD	250,000	General Electric Co 6.15% 07/08/2037	298	0.02	USD	250,000	General Motors Financial Co Inc 4.3% 13/07/2025	251	0.02
USD	436,000	General Electric Co 6.75% 15/03/2032	541	0.04	USD	150,000	General Motors Financial Co Inc 4.35% 17/01/2027	150	0.01
USD	272,000	General Electric Co 6.875% 10/01/2039	353	0.03	USD	200,000	General Motors Financial Co Inc 4.375% 25/09/2021	206	0.02
EUR	100,000	General Mills Inc 1% 27/04/2023	123	0.01	USD	300,000	General Motors Financial Co Inc 5.25% 01/03/2026	317	0.02
EUR	200,000	General Mills Inc 1.5% 27/04/2027	242	0.02	USD	103,000	Georgia Power Co 2% 08/09/2020	101	0.01
USD	100,000	General Mills Inc 2.2% 21/10/2019	99	0.01	USD	300,000	Georgia Power Co 2.4% 01/04/2021	296	0.02
USD	75,000	General Mills Inc 5.4% 15/06/2040	86	0.01	USD	100,000	Georgia Power Co 3.25% 30/03/2027	97	0.01
USD	392,000	General Mills Inc 5.65% 15/02/2019	403	0.03	USD	25,000	Georgia Power Co 4.25% 01/12/2019	26	0.00
USD	200,000	General Motors Co 4% 01/04/2025	198	0.01	USD	50,000	Georgia Power Co 4.3% 15/03/2042	51	0.00
USD	252,000	General Motors Co 4.875% 02/10/2023	264	0.02	USD	300,000	Georgia Power Co 5.95% 01/02/2039	367	0.03
USD	150,000	General Motors Co 5.15% 01/04/2038	150	0.01	USD	200,000	Georgia-Pacific LLC 2.539% 15/11/2019	199	0.02
USD	250,000	General Motors Co 5.2% 01/04/2045	246	0.02	USD	150,000	Georgia-Pacific LLC 3.6% 01/03/2025	151	0.01
USD	15,000	General Motors Co 5.4% 01/04/2048	15	0.00	USD	100,000	Georgia-Pacific LLC 5.4% 01/11/2020	106	0.01
USD	125,000	General Motors Co 6.25% 02/10/2043	140	0.01	USD	50,000	Georgia-Pacific LLC 8% 15/01/2024	62	0.00
USD	250,000	General Motors Co 6.6% 01/04/2036	290	0.02	USD	100,000	Georgia-Pacific LLC 8.875% 15/05/2031	150	0.01
USD	200,000	General Motors Co 6.75% 01/04/2046	235	0.02	USD	150,000	Gilead Sciences Inc 1.95% 01/03/2022	143	0.01
EUR	100,000	General Motors Financial Co Inc 0.955% 07/09/2023	121	0.01	USD	200,000	Gilead Sciences Inc 2.35% 01/02/2020	199	0.02
USD	7,000	General Motors Financial Co Inc 2.65% 13/04/2020	7	0.00	USD	350,000	Gilead Sciences Inc 2.5% 01/09/2023	336	0.03
USD	226,000	General Motors Financial Co Inc 3.15% 15/01/2020	226	0.02	USD	200,000	Gilead Sciences Inc 2.55% 01/09/2020	199	0.02
USD	400,000	General Motors Financial Co Inc 3.2% 13/07/2020	400	0.03	USD	245,000	Gilead Sciences Inc 2.95% 01/03/2027	231	0.02
USD	300,000	General Motors Financial Co Inc 3.2% 06/07/2021	298	0.02	USD	250,000	Gilead Sciences Inc 3.25% 01/09/2022	251	0.02
USD	250,000	General Motors Financial Co Inc 3.45% 14/01/2022	249	0.02	USD	416,000	Gilead Sciences Inc 3.5% 01/02/2025	414	0.03
USD	425,000	General Motors Financial Co Inc 3.45% 10/04/2022	422	0.03	USD	612,000	Gilead Sciences Inc 3.65% 01/03/2026	612	0.05
USD	108,000	General Motors Financial Co Inc 3.5% 10/07/2019	109	0.01	USD	100,000	Gilead Sciences Inc 4% 01/09/2036	99	0.01
					USD	200,000	Gilead Sciences Inc 4.15% 01/03/2047	194	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	200,000	Gilead Sciences Inc 4.4% 01/12/2021	209	0.02	USD	470,000	Goldman Sachs Group Inc 3.5% 23/01/2025	462	0.03
USD	125,000	Gilead Sciences Inc 4.5% 01/04/2021	130	0.01	USD	146,000	Goldman Sachs Group Inc 3.5% 16/11/2026	141	0.01
USD	200,000	Gilead Sciences Inc 4.5% 01/02/2045	203	0.02	USD	200,000	Goldman Sachs Group Inc 3.625% 22/01/2023	201	0.02
USD	400,000	Gilead Sciences Inc 4.75% 01/03/2046	423	0.03	USD	255,000	Goldman Sachs Group Inc 3.75% 22/05/2025	254	0.02
USD	185,000	Gilead Sciences Inc 4.8% 01/04/2044	196	0.01	USD	325,000	Goldman Sachs Group Inc 3.75% 25/02/2026	321	0.02
USD	150,000	Gilead Sciences Inc 5.65% 01/12/2041	177	0.01	USD	300,000	Goldman Sachs Group Inc 3.85% 26/01/2027	296	0.02
USD	500,000	GlaxoSmithKline Capital Inc 2.8% 18/03/2023	491	0.04	USD	534,000	Goldman Sachs Group Inc 4% 03/03/2024	544	0.04
USD	210,000	GlaxoSmithKline Capital Inc 5.65% 15/05/2018	211	0.02	USD	300,000	Goldman Sachs Group Inc 4.017% 31/10/2038	290	0.02
USD	416,000	GlaxoSmithKline Capital Inc 6.375% 15/05/2038	552	0.04	USD	305,000	Goldman Sachs Group Inc 4.25% 21/10/2025	308	0.02
USD	150,000	Glencore Funding LLC 4% 27/03/2027	146	0.01	AUD	100,000	Goldman Sachs Group Inc 4.7% 08/09/2021	82	0.01
USD	350,000	Glencore Funding LLC 4.125% 30/05/2023	356	0.03	USD	400,000	Goldman Sachs Group Inc 4.75% 21/10/2045	426	0.03
USD	100,000	Glencore Funding LLC 4.625% 29/04/2024	104	0.01	USD	182,000	Goldman Sachs Group Inc 4.8% 08/07/2044	195	0.01
USD	250,000	Goldman Sachs Capital I 6.345% 15/02/2034	301	0.02	AUD	150,000	Goldman Sachs Group Inc 5% 21/08/2019	121	0.01
EUR	625,000	Goldman Sachs Group Inc 1.375% 15/05/2024	771	0.06	EUR	200,000	Goldman Sachs Group Inc 5.125% 23/10/2019	265	0.02
EUR	600,000	Goldman Sachs Group Inc 1.625% 27/07/2026	735	0.06	USD	600,000	Goldman Sachs Group Inc 5.15% 22/05/2045	649	0.05
USD	130,000	Goldman Sachs Group Inc 2% 25/04/2019	129	0.01	USD	458,000	Goldman Sachs Group Inc 5.25% 27/07/2021	488	0.04
EUR	200,000	Goldman Sachs Group Inc 2% 27/07/2023	257	0.02	USD	464,000	Goldman Sachs Group Inc 5.75% 24/01/2022	504	0.04
EUR	100,000	Goldman Sachs Group Inc 2.125% 30/09/2024	129	0.01	USD	27,000	Goldman Sachs Group Inc 5.95% 15/01/2027	30	0.00
CAD	300,000	Goldman Sachs Group Inc 2.433% 26/04/2023	229	0.02	USD	900,000	Goldman Sachs Group Inc 6% 15/06/2020	959	0.07
USD	500,000	Goldman Sachs Group Inc 2.6% 23/04/2020	496	0.04	USD	350,000	Goldman Sachs Group Inc 6.125% 15/02/2033	421	0.03
USD	1,500,000	Goldman Sachs Group Inc 2.6% 27/12/2020	1,483	0.11	USD	650,000	Goldman Sachs Group Inc 6.25% 01/02/2041	824	0.06
USD	645,000	Goldman Sachs Group Inc 2.625% 31/01/2019	645	0.05	EUR	250,000	Goldman Sachs Group Inc 6.375% 02/05/2018	308	0.02
USD	554,000	Goldman Sachs Group Inc 2.625% 25/04/2021	545	0.04	USD	100,000	Goldman Sachs Group Inc 6.45% 01/05/2036	123	0.01
USD	250,000	Goldman Sachs Group Inc 2.875% 25/02/2021	248	0.02	USD	775,000	Goldman Sachs Group Inc 6.75% 01/10/2037	979	0.07
USD	500,000	Goldman Sachs Group Inc 2.905% 24/07/2023	487	0.04	GBP	100,000	Goldman Sachs Group Inc 7.125% 07/08/2025	180	0.01
USD	500,000	Goldman Sachs Group Inc 2.908% 05/06/2023	487	0.04	USD	40,000	Goldman Sachs Group Inc 7.5% 15/02/2019	42	0.00
USD	850,000	Goldman Sachs Group Inc 3% 26/04/2022	838	0.06	USD	250,000	Goodman US Finance One LLC 6.375% 15/04/2021	268	0.02
EUR	150,000	Goldman Sachs Group Inc 3% 12/02/2031	203	0.02	USD	303,000	Great Plains Energy Inc 4.85% 01/06/2021	316	0.02
EUR	100,000	Goldman Sachs Group Inc 3.25% 01/02/2023	136	0.01	USD	200,000	Great-West Lifeco Finance Delaware LP 4.15% 03/06/2047	197	0.01
					USD	50,000	Guardian Life Insurance Co of America 4.85% 24/01/2077	51	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	50,000	Guardian Life Insurance Co of America 4.875% 19/06/2064	53	0.00	USD	340,000	Hewlett Packard Enterprise Co 4.9% 15/10/2025	351	0.03
USD	350,000	Halliburton Co 3.8% 15/11/2025	351	0.03	USD	150,000	Hewlett Packard Enterprise Co 6.2% 15/10/2035	161	0.01
USD	232,000	Halliburton Co 4.75% 01/08/2043	241	0.02	USD	247,000	Hewlett Packard Enterprise Co 6.35% 15/10/2045	260	0.02
USD	350,000	Halliburton Co 4.85% 15/11/2035	375	0.03	USD	100,000	Hexcel Corp 3.95% 15/02/2027	99	0.01
USD	325,000	Halliburton Co 5% 15/11/2045	351	0.03	USD	450,000	Highwoods Realty LP 4.125% 15/03/2028	449	0.03
USD	100,000	Halliburton Co 7.45% 15/09/2039	137	0.01	USD	10,000	Historic TW Inc 7.57% 01/02/2024	12	0.00
USD	300,000	Harley-Davidson Financial Services Inc 2.15% 26/02/2020	296	0.02	USD	40,000	HollyFrontier Corp 5.875% 01/04/2026	43	0.00
USD	100,000	Harley-Davidson Financial Services Inc 2.4% 15/06/2020	99	0.01	USD	150,000	Home Depot Inc 2% 15/06/2019	149	0.01
USD	100,000	Harley-Davidson Financial Services Inc 2.55% 09/06/2022	97	0.01	USD	350,000	Home Depot Inc 2% 01/04/2021	342	0.03
USD	100,000	Harley-Davidson Financial Services Inc 2.85% 15/01/2021	99	0.01	USD	300,000	Home Depot Inc 2.125% 15/09/2026	271	0.02
USD	25,000	Harley-Davidson Inc 3.5% 28/07/2025	25	0.00	USD	200,000	Home Depot Inc 2.625% 01/06/2022	197	0.01
USD	50,000	Harley-Davidson Inc 4.625% 28/07/2045	51	0.00	USD	100,000	Home Depot Inc 2.7% 01/04/2023	98	0.01
USD	300,000	Harris Corp 1.999% 27/04/2018	300	0.02	USD	350,000	Home Depot Inc 3% 01/04/2026	339	0.03
USD	300,000	Harris Corp 5.054% 27/04/2045	327	0.02	USD	260,000	Home Depot Inc 3.5% 15/09/2056	230	0.02
USD	100,000	Hartford Financial Services Group Inc 5.125% 15/04/2022	107	0.01	USD	300,000	Home Depot Inc 3.75% 15/02/2024	309	0.02
USD	50,000	Hartford Financial Services Group Inc 5.5% 30/03/2020	53	0.00	USD	150,000	Home Depot Inc 4.2% 01/04/2043	155	0.01
USD	50,000	Hartford Financial Services Group Inc 5.95% 15/10/2036	60	0.00	USD	200,000	Home Depot Inc 4.4% 01/04/2021	209	0.02
USD	230,000	Hartford Financial Services Group Inc 6% 15/01/2019	237	0.02	USD	250,000	Home Depot Inc 4.4% 15/03/2045	264	0.02
USD	25,000	Hartford Financial Services Group Inc 6.1% 01/10/2041	31	0.00	USD	550,000	Home Depot Inc 5.875% 16/12/2036	702	0.05
USD	150,000	Hasbro Inc 5.1% 15/05/2044	148	0.01	USD	150,000	Home Depot Inc 5.95% 01/04/2041	192	0.01
USD	145,000	HCP Inc 3.4% 01/02/2025	141	0.01	EUR	100,000	Honeywell International Inc 0.65% 21/02/2020	124	0.01
USD	453,000	HCP Inc 3.75% 01/02/2019	456	0.03	EUR	100,000	Honeywell International Inc 1.3% 22/02/2023	127	0.01
USD	200,000	HCP Inc 3.875% 15/08/2024	200	0.02	USD	190,000	Honeywell International Inc 1.4% 30/10/2019	186	0.01
USD	86,000	HCP Inc 4% 01/06/2025	86	0.01	USD	345,000	Honeywell International Inc 1.85% 01/11/2021	332	0.03
USD	100,000	HCP Inc 6.75% 01/02/2041	127	0.01	EUR	100,000	Honeywell International Inc 2.25% 22/02/2028	133	0.01
USD	150,000	Healthcare Realty Trust Inc 3.625% 15/01/2028	144	0.01	USD	500,000	Honeywell International Inc 2.5% 01/11/2026	462	0.04
USD	100,000	Healthcare Trust of America Holdings LP 3.375% 15/07/2021	100	0.01	USD	100,000	Honeywell International Inc 3.35% 01/12/2023	102	0.01
USD	150,000	Healthcare Trust of America Holdings LP 3.75% 01/07/2027	145	0.01	USD	195,000	Honeywell International Inc 3.812% 21/11/2047	190	0.01
USD	165,000	Hershey Co 2.3% 15/08/2026	150	0.01	USD	50,000	Honeywell International Inc 4.25% 01/03/2021	52	0.00
USD	65,000	Hershey Co 3.2% 21/08/2025	64	0.00	USD	150,000	Hospitality Properties Trust 4.65% 15/03/2024	154	0.01
USD	100,000	Hershey Co 3.375% 15/08/2046	89	0.01	USD	200,000	Hospitality Properties Trust 4.95% 15/02/2027	204	0.02
USD	4,000	Hershey Co 4.125% 01/12/2020	4	0.00					
USD	250,000	Hess Corp 4.3% 01/04/2027	244	0.02					
USD	200,000	Hess Corp 5.6% 15/02/2041	206	0.02					
USD	250,000	Hess Corp 5.8% 01/04/2047	264	0.02					
USD	50,000	Hess Corp 6% 15/01/2040	53	0.00					
USD	211,000	Hewlett Packard Enterprise Co 4.4% 15/10/2022	219	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	70,000	Hospitality Properties Trust 5% 15/08/2022	73	0.01	USD	150,000	Ingersoll-Rand Global Holding Co Ltd 5.75% 15/06/2043	181	0.01
USD	100,000	Hospitality Properties Trust 5.25% 15/02/2026	104	0.01	USD	100,000	Ingredion Inc 3.2% 01/10/2026	95	0.01
USD	50,000	Host Hotels & Resorts LP 3.75% 15/10/2023	50	0.00	USD	25,000	Intel Corp 1.7% 19/05/2021	24	0.00
USD	28,000	Host Hotels & Resorts LP 4% 15/06/2025	28	0.00	USD	500,000	Intel Corp 2.35% 11/05/2022	489	0.04
USD	150,000	Host Hotels & Resorts LP 4.5% 01/02/2026	152	0.01	USD	500,000	Intel Corp 2.7% 15/12/2022	494	0.04
USD	200,000	Howard Hughes Medical Institute 3.5% 01/09/2023	204	0.02	USD	600,000	Intel Corp 3.15% 11/05/2027	586	0.04
USD	150,000	HP Inc 4.3% 01/06/2021	155	0.01	USD	650,000	Intel Corp 3.3% 01/10/2021	661	0.05
USD	311,000	HP Inc 4.375% 15/09/2021	323	0.02	USD	450,000	Intel Corp 3.7% 29/07/2025	459	0.03
USD	150,000	HP Inc 4.65% 09/12/2021	157	0.01	USD	386,000	Intel Corp 3.734% 08/12/2047	370	0.03
USD	264,000	HP Inc 6% 15/09/2041	279	0.02	AUD	250,000	Intel Corp 4% 01/12/2022	203	0.02
USD	250,000	HSBC Bank USA NA 4.875% 24/08/2020	260	0.02	USD	250,000	Intel Corp 4.1% 19/05/2046	255	0.02
USD	250,000	HSBC Bank USA NA 5.625% 15/08/2035	298	0.02	USD	300,000	Intercontinental Exchange Inc 2.75% 01/12/2020	299	0.02
USD	150,000	Hubbell Inc 3.35% 01/03/2026	147	0.01	USD	300,000	Intercontinental Exchange Inc 3.75% 01/12/2025	305	0.02
USD	160,000	Humana Inc 2.5% 15/12/2020	158	0.01	EUR	300,000	International Business Machines Corp 0.5% 07/09/2021	370	0.03
USD	85,000	Humana Inc 3.85% 01/10/2024	86	0.01	EUR	100,000	International Business Machines Corp 1.25% 26/05/2023	126	0.01
USD	100,000	Humana Inc 3.95% 15/03/2027	99	0.01	EUR	250,000	International Business Machines Corp 1.375% 19/11/2019	313	0.02
USD	50,000	Humana Inc 4.625% 01/12/2042	51	0.00	EUR	325,000	International Business Machines Corp 1.5% 23/05/2029	404	0.03
USD	200,000	Humana Inc 4.95% 01/10/2044	212	0.02	USD	100,000	International Business Machines Corp 1.875% 15/05/2019	99	0.01
USD	250,000	Huntington Bancshares Inc 2.3% 14/01/2022	241	0.02	EUR	200,000	International Business Machines Corp 1.875% 06/11/2020	256	0.02
USD	250,000	Huntington National Bank 2.5% 07/08/2022	242	0.02	USD	400,000	International Business Machines Corp 1.875% 01/08/2022	380	0.03
USD	250,000	Huntington National Bank 2.875% 20/08/2020	249	0.02	USD	650,000	International Business Machines Corp 2.25% 19/02/2021	640	0.05
USD	100,000	Hyatt Hotels Corp 4.85% 15/03/2026	106	0.01	GBP	200,000	International Business Machines Corp 2.625% 05/08/2022	288	0.02
USD	300,000	Hyundai Capital America 2.5% 18/03/2019	298	0.02	EUR	100,000	International Business Machines Corp 2.875% 07/11/2025	140	0.01
USD	100,000	Hyundai Capital America 2.875% 09/08/2018	100	0.01	USD	150,000	International Business Machines Corp 2.9% 01/11/2021	150	0.01
USD	450,000	Hyundai Capital America 3% 30/10/2020	446	0.03	USD	500,000	International Business Machines Corp 3.3% 27/01/2027	494	0.04
EUR	100,000	Illinois Tool Works Inc 1.75% 20/05/2022	129	0.01	USD	200,000	International Business Machines Corp 3.375% 01/08/2023	202	0.02
USD	300,000	Illinois Tool Works Inc 1.95% 01/03/2019	299	0.02	USD	150,000	International Business Machines Corp 3.625% 12/02/2024	153	0.01
EUR	300,000	Illinois Tool Works Inc 3% 19/05/2034	425	0.03	USD	50,000	International Business Machines Corp 4% 20/06/2042	50	0.00
USD	300,000	Illinois Tool Works Inc 3.5% 01/03/2024	306	0.02	USD	200,000	International Business Machines Corp 4.7% 19/02/2046	225	0.02
USD	120,000	Illinois Tool Works Inc 4.875% 15/09/2041	137	0.01	USD	150,000	International Business Machines Corp 5.6% 30/11/2039	186	0.01
USD	150,000	Indiana Michigan Power Co 3.75% 01/07/2047	142	0.01	USD	100,000	International Business Machines Corp 5.875% 29/11/2032	125	0.01
USD	100,000	Indiana Michigan Power Co 4.55% 15/03/2046	107	0.01	USD	175,000	International Business Machines Corp 7% 30/10/2025	217	0.02
USD	200,000	Indianapolis Power & Light Co 4.05% 01/05/2046	193	0.01	USD	238,000	International Business Machines Corp 8.375% 01/11/2019	260	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	International Flavors & Fragrances Inc 1.75% 14/03/2024	128	0.01	USD	100,000	Jefferies Group LLC / Jefferies Group Capital Finance Inc 4.85% 15/01/2027	103	0.01
USD	100,000	International Flavors & Fragrances Inc 4.375% 01/06/2047	100	0.01	USD	100,000	Jersey Central Power & Light Co 7.35% 01/02/2019	104	0.01
USD	200,000	International Lease Finance Corp 4.625% 15/04/2021	207	0.02	USD	100,000	Jersey Central Power & Light Co 4.7% 01/04/2024	105	0.01
USD	200,000	International Lease Finance Corp 5.875% 01/04/2019	206	0.02	USD	125,000	JM Smucker Co 2.2% 06/12/2019	124	0.01
USD	200,000	International Lease Finance Corp 5.875% 15/08/2022	218	0.02	USD	450,000	JM Smucker Co 3% 15/03/2022	445	0.03
USD	150,000	International Lease Finance Corp 7.125% 01/09/2018	153	0.01	USD	100,000	JM Smucker Co 3.5% 15/03/2025	99	0.01
USD	354,000	International Lease Finance Corp 8.625% 15/01/2022	418	0.03	USD	100,000	JM Smucker Co 4.25% 15/03/2035	101	0.01
USD	200,000	International Paper Co 3% 15/02/2027	187	0.01	USD	200,000	John Deere Capital Corp 1.25% 09/10/2019	196	0.01
USD	100,000	International Paper Co 3.65% 15/06/2024	101	0.01	USD	200,000	John Deere Capital Corp 1.95% 13/12/2018	200	0.02
USD	25,000	International Paper Co 3.8% 15/01/2026	25	0.00	USD	200,000	John Deere Capital Corp 1.95% 08/01/2019	200	0.02
USD	150,000	International Paper Co 4.4% 15/08/2047	147	0.01	USD	500,000	John Deere Capital Corp 2.45% 11/09/2020	496	0.04
USD	250,000	International Paper Co 4.75% 15/02/2022	263	0.02	USD	240,000	John Deere Capital Corp 2.8% 04/03/2021	239	0.02
USD	400,000	International Paper Co 4.8% 15/06/2044	418	0.03	USD	115,000	John Deere Capital Corp 2.8% 06/03/2023	113	0.01
USD	200,000	International Paper Co 5% 15/09/2035	217	0.02	USD	75,000	John Deere Capital Corp 3.15% 15/10/2021	76	0.01
USD	150,000	International Paper Co 7.3% 15/11/2039	201	0.02	USD	45,000	John Deere Capital Corp 3.35% 12/06/2024	45	0.00
USD	105,000	International Paper Co 7.5% 15/08/2021	120	0.01	USD	200,000	John Deere Capital Corp 3.4% 11/09/2025	200	0.02
USD	50,000	Interpublic Group of Cos Inc 4.2% 15/04/2024	51	0.00	EUR	600,000	Johnson & Johnson 0.25% 20/01/2022	736	0.06
USD	150,000	Interstate Power & Light Co 3.7% 15/09/2046	141	0.01	EUR	300,000	Johnson & Johnson 0.65% 20/05/2024	368	0.03
USD	250,000	ITC Holdings Corp 3.25% 30/06/2026	241	0.02	USD	150,000	Johnson & Johnson 1.65% 01/03/2021	146	0.01
USD	150,000	Jabil Inc 4.7% 15/09/2022	155	0.01	EUR	100,000	Johnson & Johnson 1.65% 20/05/2035	126	0.01
USD	250,000	Jackson National Life Global Funding 3.05% 29/04/2026	240	0.02	USD	20,000	Johnson & Johnson 2.05% 01/03/2023	19	0.00
USD	40,000	Janus Capital Group Inc 4.875% 01/08/2025	42	0.00	USD	500,000	Johnson & Johnson 2.25% 03/03/2022	490	0.04
USD	100,000	Jefferies Group LLC 5.125% 13/04/2018	100	0.01	USD	300,000	Johnson & Johnson 2.45% 05/12/2021	298	0.02
USD	150,000	Jefferies Group LLC 5.125% 20/01/2023	159	0.01	USD	200,000	Johnson & Johnson 2.9% 15/01/2028	192	0.01
USD	90,000	Jefferies Group LLC 6.25% 15/01/2036	99	0.01	USD	100,000	Johnson & Johnson 3.375% 05/12/2023	102	0.01
USD	150,000	Jefferies Group LLC 6.5% 20/01/2043	168	0.01	USD	250,000	Johnson & Johnson 3.4% 15/01/2038	239	0.02
USD	143,000	Jefferies Group LLC 6.875% 15/04/2021	157	0.01	USD	300,000	Johnson & Johnson 3.55% 15/05/2021	308	0.02
USD	100,000	Jefferies Group LLC 8.5% 15/07/2019	107	0.01	USD	278,000	Johnson & Johnson 3.55% 01/03/2036	274	0.02
					USD	100,000	Johnson & Johnson 3.625% 03/03/2037	99	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	200,000	Johnson & Johnson 3.7% 01/03/2046	196	0.01	USD	750,000	JPMorgan Chase & Co 3.2% 25/01/2023	747	0.06
USD	100,000	Johnson & Johnson 3.75% 03/03/2047	98	0.01	USD	100,000	JPMorgan Chase & Co 3.2% 15/06/2026	96	0.01
USD	150,000	Johnson & Johnson 4.375% 05/12/2033	163	0.01	USD	250,000	JPMorgan Chase & Co 3.22% 01/03/2025	245	0.02
USD	300,000	Johnson & Johnson 4.5% 01/09/2040	333	0.03	USD	400,000	JPMorgan Chase & Co 3.54% 01/05/2028	390	0.03
USD	15,000	Johnson & Johnson 4.5% 05/12/2043	17	0.00	USD	550,000	JPMorgan Chase & Co 3.782% 01/02/2028	548	0.04
USD	250,000	Johnson & Johnson 4.85% 15/05/2041	287	0.02	EUR	200,000	JPMorgan Chase & Co 3.875% 23/09/2020	268	0.02
USD	143,000	Johnson & Johnson 5.95% 15/08/2037	186	0.01	USD	1,000,000	JPMorgan Chase & Co 3.875% 01/02/2024	1,021	0.08
CHF	100,000	JPMorgan Chase & Co 0.5% 04/2/2023	107	0.01	USD	200,000	JPMorgan Chase & Co 3.875% 10/09/2024	202	0.02
EUR	150,000	JPMorgan Chase & Co 1.375% 16/09/2021	190	0.01	USD	250,000	JPMorgan Chase & Co 3.882% 24/07/2038	242	0.02
EUR	300,000	JPMorgan Chase & Co 1.5% 26/10/2022	382	0.03	USD	500,000	JPMorgan Chase & Co 3.897% 23/01/2049	471	0.04
EUR	300,000	JPMorgan Chase & Co 1.5% 27/01/2025	376	0.03	USD	395,000	JPMorgan Chase & Co 3.9% 15/07/2025	401	0.03
EUR	500,000	JPMorgan Chase & Co 1.5% 29/10/2026	621	0.05	USD	300,000	JPMorgan Chase & Co 3.964% 15/11/2048	285	0.02
EUR	300,000	JPMorgan Chase & Co 1.638% 18/05/2028	370	0.03	USD	1,050,000	JPMorgan Chase & Co 4.125% 15/12/2026	1,063	0.08
USD	700,000	JPMorgan Chase & Co 1.85% 22/03/2019	695	0.05	USD	200,000	JPMorgan Chase & Co 4.25% 15/10/2020	207	0.02
GBP	200,000	JPMorgan Chase & Co 1.875% 10/02/2020	279	0.02	USD	300,000	JPMorgan Chase & Co 4.25% 01/10/2027	306	0.02
USD	400,000	JPMorgan Chase & Co 2.2% 22/10/2019	397	0.03	USD	450,000	JPMorgan Chase & Co 4.26% 22/02/2048	450	0.03
USD	956,000	JPMorgan Chase & Co 2.25% 23/01/2020	947	0.07	USD	400,000	JPMorgan Chase & Co 4.35% 15/08/2021	416	0.03
USD	150,000	JPMorgan Chase & Co 2.295% 15/08/2021	146	0.01	USD	150,000	JPMorgan Chase & Co 4.4% 22/07/2020	155	0.01
USD	250,000	JPMorgan Chase & Co 2.4% 07/06/2021	245	0.02	USD	50,000	JPMorgan Chase & Co 4.5% 24/01/2022	52	0.00
USD	245,000	JPMorgan Chase & Co 2.55% 29/10/2020	243	0.02	USD	225,000	JPMorgan Chase & Co 4.85% 01/02/2044	249	0.02
EUR	100,000	JPMorgan Chase & Co 2.625% 23/04/2021	131	0.01	USD	200,000	JPMorgan Chase & Co 4.95% 01/06/2045	216	0.02
USD	784,000	JPMorgan Chase & Co 2.75% 23/06/2020	782	0.06	USD	384,000	JPMorgan Chase & Co 5.4% 06/01/2042	455	0.03
USD	250,000	JPMorgan Chase & Co 2.776% 25/04/2023	245	0.02	USD	200,000	JPMorgan Chase & Co 5.5% 15/10/2040	238	0.02
EUR	100,000	JPMorgan Chase & Co 2.875% 24/05/2028	140	0.01	USD	350,000	JPMorgan Chase & Co 5.6% 15/07/2041	424	0.03
USD	500,000	JPMorgan Chase & Co 2.95% 01/10/2026	471	0.04	USD	150,000	JPMorgan Chase & Co 5.625% 16/08/2043	176	0.01
USD	1,000,000	JPMorgan Chase & Co 2.972% 15/01/2023	984	0.07	USD	500,000	JPMorgan Chase & Co 6.3% 23/04/2019	520	0.04
EUR	300,000	JPMorgan Chase & Co 3% 19/02/2026	416	0.03	USD	300,000	JPMorgan Chase Bank NA 2.604% 01/02/2021	299	0.02
USD	200,000	JPMorgan Chase & Co 3.125% 23/01/2025	194	0.01	USD	200,000	Juniper Networks Inc 3.3% 15/06/2020	201	0.02
CAD	100,000	JPMorgan Chase & Co 3.19% 05/03/2021	79	0.01	USD	160,000	Juniper Networks Inc 4.5% 15/03/2024	165	0.01
					USD	150,000	Juniper Networks Inc 4.6% 15/03/2021	156	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	200,000	Kaiser Foundation Hospitals 3.15% 01/05/2027	194	0.01	USD	100,000	Kimco Realty Corp 4.25% 01/04/2045	94	0.01
USD	250,000	Kaiser Foundation Hospitals 4.15% 01/05/2047	256	0.02	USD	350,000	Kinder Morgan Energy Partners LP 3.45% 15/02/2023	346	0.03
USD	150,000	Kansas City Power & Light Co 3.65% 15/08/2025	150	0.01	USD	110,000	Kinder Morgan Energy Partners LP 3.5% 01/03/2021	111	0.01
USD	75,000	Kansas City Power & Light Co 4.2% 15/06/2047	75	0.01	USD	155,000	Kinder Morgan Energy Partners LP 3.5% 01/09/2023	152	0.01
USD	100,000	Kansas City Southern 3% 15/05/2023	97	0.01	USD	150,000	Kinder Morgan Energy Partners LP 3.95% 01/09/2022	152	0.01
USD	75,000	Kansas City Southern 4.95% 15/08/2045	81	0.01	USD	300,000	Kinder Morgan Energy Partners LP 4.25% 01/09/2024	304	0.02
EUR	100,000	Kellogg Co 0.8% 17/11/2022	124	0.01	USD	150,000	Kinder Morgan Energy Partners LP 4.3% 01/05/2024	152	0.01
EUR	150,000	Kellogg Co 1.25% 10/03/2025	184	0.01	USD	21,000	Kinder Morgan Energy Partners LP 4.7% 01/11/2042	20	0.00
USD	200,000	Kellogg Co 3.4% 15/11/2027	191	0.01	USD	271,000	Kinder Morgan Energy Partners LP 5% 15/08/2042	265	0.02
USD	450,000	Kellogg Co 4% 15/12/2020	462	0.04	USD	240,000	Kinder Morgan Energy Partners LP 5% 01/03/2043	235	0.02
USD	300,000	Kellogg Co 4.15% 15/11/2019	307	0.02	USD	200,000	Kinder Morgan Energy Partners LP 5.3% 15/09/2020	210	0.02
USD	100,000	Kellogg Co 4.5% 01/04/2046	99	0.01	USD	111,000	Kinder Morgan Energy Partners LP 5.4% 01/09/2044	113	0.01
USD	65,000	Kemper Corp 4.35% 15/02/2025	65	0.00	USD	64,000	Kinder Morgan Energy Partners LP 5.5% 01/03/2044	66	0.00
USD	250,000	Kentucky Utilities Co 5.125% 01/11/2040	292	0.02	USD	250,000	Kinder Morgan Energy Partners LP 5.8% 15/03/2035	272	0.02
USD	100,000	Kerr-McGee Corp 6.95% 01/07/2024	116	0.01	USD	161,000	Kinder Morgan Energy Partners LP 6.375% 01/03/2041	183	0.01
USD	250,000	KeyBank NA 2.35% 08/03/2019	249	0.02	USD	105,000	Kinder Morgan Energy Partners LP 6.55% 15/09/2040	121	0.01
USD	250,000	KeyBank NA 3.4% 20/05/2026	241	0.02	USD	100,000	Kinder Morgan Energy Partners LP 6.85% 15/02/2020	107	0.01
USD	30,000	KeyCorp 2.3% 13/12/2018	30	0.00	USD	100,000	Kinder Morgan Energy Partners LP 6.95% 15/01/2038	122	0.01
USD	800,000	KeyCorp 2.9% 15/09/2020	798	0.06	USD	300,000	Kinder Morgan Energy Partners LP 7.75% 15/03/2032	373	0.03
USD	200,000	KeyCorp 5.1% 24/03/2021	212	0.02	USD	300,000	Kinder Morgan Energy Partners LP 9% 01/02/2019	317	0.02
USD	150,000	Keysight Technologies Inc 3.3% 30/10/2019	150	0.01	USD	100,000	Kinder Morgan Inc 3.05% 01/12/2019	100	0.01
USD	100,000	Keysight Technologies Inc 4.55% 30/10/2024	104	0.01	USD	150,000	Kinder Morgan Inc 3.15% 15/01/2023	147	0.01
USD	125,000	Kilroy Realty LP 4.25% 15/08/2029	124	0.01	USD	100,000	Kinder Morgan Inc 4.3% 01/03/2028	100	0.01
USD	100,000	Kilroy Realty LP 4.375% 01/10/2025	102	0.01	USD	111,000	Kinder Morgan Inc 5.05% 15/02/2046	109	0.01
EUR	150,000	Kimberly-Clark Corp 0.625% 07/09/2024	181	0.01	USD	100,000	Kinder Morgan Inc 5.2% 01/03/2048	101	0.01
USD	140,000	Kimberly-Clark Corp 1.9% 22/05/2019	139	0.01	USD	260,000	Kinder Morgan Inc 5.3% 01/12/2034	267	0.02
USD	150,000	Kimberly-Clark Corp 2.4% 01/03/2022	146	0.01	USD	166,000	Kinder Morgan Inc 5.55% 01/06/2045	174	0.01
USD	200,000	Kimberly-Clark Corp 2.75% 15/02/2026	190	0.01	USD	100,000	Kite Realty Group LP 4% 01/10/2026	93	0.01
USD	150,000	Kimberly-Clark Corp 3.9% 04/05/2047	148	0.01	USD	250,000	KKR Group Finance Co III LLC 5.125% 01/06/2044	262	0.02
USD	100,000	Kimberly-Clark Corp 5.3% 01/03/2041	118	0.01					
USD	300,000	Kimco Realty Corp 2.7% 01/03/2024	283	0.02					
USD	238,000	Kimco Realty Corp 3.2% 01/05/2021	239	0.02					
USD	250,000	Kimco Realty Corp 3.3% 01/02/2025	241	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	250,000	KKR Group Finance Co LLC 6.375% 29/09/2020	271	0.02	USD	176,000	Laboratory Corp of America Holdings 3.2% 01/02/2022	176	0.01
USD	198,000	KLA-Tencor Corp 4.125% 01/11/2021	204	0.02	USD	75,000	Laboratory Corp of America Holdings 3.6% 01/02/2025	74	0.01
USD	65,000	KLA-Tencor Corp 5.65% 01/11/2034	72	0.01	USD	100,000	Laboratory Corp of America Holdings 3.75% 23/08/2022	102	0.01
USD	171,000	Kohl's Corp 4% 01/11/2021	174	0.01	USD	150,000	Laboratory Corp of America Holdings 4% 01/11/2023	153	0.01
USD	50,000	Kohl's Corp 4.25% 17/07/2025^	51	0.00	USD	150,000	Laboratory Corp of America Holdings 4.7% 01/02/2045	150	0.01
USD	50,000	Kohl's Corp 5.55% 17/07/2045	49	0.00	USD	300,000	LafargeHolcim Finance US LLC 3.5% 22/09/2026	288	0.02
EUR	300,000	Kraft Heinz Foods Co 1.5% 24/05/2024^	371	0.03	USD	150,000	Lam Research Corp 2.8% 15/06/2021	149	0.01
EUR	100,000	Kraft Heinz Foods Co 2% 30/06/2023	128	0.01	USD	75,000	Lazard Group LLC 3.625% 01/03/2027	73	0.01
USD	225,000	Kraft Heinz Foods Co 2.8% 02/07/2020	224	0.02	USD	100,000	Lazard Group LLC 3.75% 13/02/2025	99	0.01
USD	300,000	Kraft Heinz Foods Co 3% 01/06/2026	276	0.02	USD	320,000	Lear Corp 5.25% 15/01/2025	336	0.03
USD	430,000	Kraft Heinz Foods Co 3.5% 06/06/2022	430	0.03	USD	100,000	Legg Mason Inc 4.75% 15/03/2026	105	0.01
USD	150,000	Kraft Heinz Foods Co 3.5% 15/07/2022	150	0.01	USD	50,000	Legg Mason Inc 5.625% 15/01/2044	53	0.00
USD	300,000	Kraft Heinz Foods Co 3.95% 15/07/2025	297	0.02	USD	200,000	Leggett & Platt Inc 3.5% 15/11/2027	192	0.01
USD	575,000	Kraft Heinz Foods Co 4.375% 01/06/2046	525	0.04	USD	150,000	Leucadia National Corp 5.5% 18/10/2023	157	0.01
USD	200,000	Kraft Heinz Foods Co 4.875% 15/02/2025	209	0.02	EUR	100,000	Liberty Mutual Group Inc 2.75% 04/05/2026	133	0.01
USD	300,000	Kraft Heinz Foods Co 5% 15/07/2035	312	0.02	USD	600,000	Liberty Mutual Group Inc 4.25% 15/06/2023	617	0.05
USD	300,000	Kraft Heinz Foods Co 5% 04/06/2042	298	0.02	USD	200,000	Liberty Mutual Group Inc 4.85% 01/08/2044	210	0.02
USD	210,000	Kraft Heinz Foods Co 5.2% 15/07/2045	214	0.02	USD	200,000	Liberty Mutual Group Inc 4.95% 01/05/2022	212	0.02
USD	115,000	Kraft Heinz Foods Co 5.375% 10/02/2020	120	0.01	USD	50,000	Liberty Mutual Group Inc 6.5% 01/05/2042	64	0.00
USD	200,000	Kraft Heinz Foods Co 6.5% 09/02/2040	237	0.02	USD	200,000	Liberty Property LP 4.125% 15/06/2022	206	0.02
USD	50,000	Kraft Heinz Foods Co 7.125% 01/08/2039	63	0.00	USD	50,000	Liberty Property LP 4.4% 15/02/2024	52	0.00
USD	400,000	Kroger Co 2.65% 15/10/2026	361	0.03	USD	150,000	LifeStorage LP 3.5% 01/07/2026	143	0.01
USD	100,000	Kroger Co 2.95% 01/11/2021	99	0.01	USD	150,000	Lincoln National Corp 3.35% 09/03/2025	147	0.01
USD	200,000	Kroger Co 3.3% 15/01/2021	201	0.02	USD	200,000	Lincoln National Corp 3.8% 01/03/2028	198	0.01
USD	300,000	Kroger Co 3.4% 15/04/2022	301	0.02	USD	50,000	Lincoln National Corp 4% 01/09/2023	51	0.00
USD	75,000	Kroger Co 3.85% 01/08/2023	77	0.01	USD	100,000	Lincoln National Corp 4.35% 01/03/2048	99	0.01
USD	155,000	Kroger Co 3.875% 15/10/2046	134	0.01	USD	200,000	Lincoln National Corp 4.85% 24/06/2021	211	0.02
USD	300,000	Kroger Co 4.45% 01/02/2047	282	0.02	USD	100,000	Lincoln National Corp 7% 15/06/2040	135	0.01
USD	50,000	Kroger Co 5.4% 15/07/2040	53	0.00	USD	100,000	Lincoln National Corp 8.75% 01/07/2019	108	0.01
USD	18,000	L3 Technologies Inc 3.95% 28/05/2024	18	0.00	USD	300,000	Lockheed Martin Corp 2.5% 23/11/2020	297	0.02
USD	178,000	L3 Technologies Inc 4.95% 15/02/2021	186	0.01	USD	98,000	Lockheed Martin Corp 2.9% 01/03/2025	94	0.01
USD	175,000	L3 Technologies Inc 5.2% 15/10/2019	181	0.01					
USD	200,000	Laboratory Corp of America Holdings 2.625% 01/02/2020	199	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	25,000	Lockheed Martin Corp 3.1% 15/01/2023	25	0.00	USD	350,000	Marathon Oil Corp 3.85% 01/06/2025	346	0.03
USD	200,000	Lockheed Martin Corp 3.35% 15/09/2021	202	0.02	USD	200,000	Marathon Oil Corp 5.2% 01/06/2045	210	0.02
USD	110,000	Lockheed Martin Corp 3.6% 01/03/2035	104	0.01	USD	50,000	Marathon Oil Corp 6.6% 01/10/2037	60	0.00
USD	796,000	Lockheed Martin Corp 4.09% 15/09/2052	776	0.06	USD	200,000	Marathon Petroleum Corp 3.625% 15/09/2024	200	0.02
USD	207,000	Lockheed Martin Corp 4.25% 15/11/2019	213	0.02	USD	400,000	Marathon Petroleum Corp 4.75% 15/09/2044	393	0.03
USD	225,000	Lockheed Martin Corp 4.5% 15/05/2036	239	0.02	USD	50,000	Marathon Petroleum Corp 5% 15/09/2054	49	0.00
USD	150,000	Loews Corp 3.75% 01/04/2026	151	0.01	USD	35,000	Marathon Petroleum Corp 6.5% 01/03/2041	43	0.00
USD	50,000	Loews Corp 4.125% 15/05/2043	49	0.00	USD	150,000	Markel Corp 3.5% 01/11/2027	144	0.01
USD	500,000	Lowe's Cos Inc 2.5% 15/04/2026	462	0.03	USD	50,000	Markel Corp 5% 05/04/2046	53	0.00
USD	700,000	Lowe's Cos Inc 3.1% 03/05/2027	671	0.05	USD	300,000	Marriott International Inc 2.3% 15/01/2022	290	0.02
USD	150,000	Lowe's Cos Inc 3.375% 15/09/2025	148	0.01	USD	100,000	Marriott International Inc 3.125% 15/02/2023	99	0.01
USD	300,000	Lowe's Cos Inc 3.7% 15/04/2046	278	0.02	USD	200,000	Marriott International Inc 3.125% 15/06/2026	190	0.01
USD	12,000	Lowe's Cos Inc 3.75% 15/04/2021	12	0.00	USD	58,000	Marriott International Inc 3.375% 15/10/2020	58	0.00
USD	187,000	Lowe's Cos Inc 3.8% 15/11/2021	192	0.01	USD	200,000	Marsh & McLennan Cos Inc 3.3% 14/03/2023	200	0.02
USD	100,000	Lowe's Cos Inc 4.375% 15/09/2045	103	0.01	USD	150,000	Marsh & McLennan Cos Inc 3.75% 14/03/2026	151	0.01
USD	50,000	Lowe's Cos Inc 4.65% 15/04/2042	54	0.00	USD	200,000	Marsh & McLennan Cos Inc 4.35% 30/01/2047	205	0.02
USD	100,000	Lowe's Cos Inc 5% 15/09/2043	111	0.01	USD	200,000	Martin Marietta Materials Inc 4.25% 15/12/2047	186	0.01
USD	200,000	Macy's Retail Holdings Inc 2.875% 15/02/2023	187	0.01	USD	300,000	Masco Corp 3.5% 15/11/2027	287	0.02
USD	50,000	Macy's Retail Holdings Inc 3.45% 15/01/2021	50	0.00	USD	100,000	Masco Corp 4.45% 01/04/2025	103	0.01
USD	400,000	Macy's Retail Holdings Inc 3.625% 01/06/2024	383	0.03	USD	150,000	Massachusetts Electric Co 4.004% 15/08/2046	149	0.01
USD	200,000	Macy's Retail Holdings Inc 4.5% 15/12/2034	174	0.01	USD	200,000	Massachusetts Institute of Technology 3.885% 01/07/2116	178	0.01
USD	100,000	Magellan Midstream Partners LP 4.2% 03/10/2047	96	0.01	USD	100,000	Massachusetts Institute of Technology 4.678% 01/07/2114	107	0.01
USD	2,000	Magellan Midstream Partners LP 4.25% 01/02/2021	2	0.00	USD	50,000	Massachusetts Institute of Technology 5.6% 01/07/2111	62	0.00
USD	100,000	Magellan Midstream Partners LP 4.25% 15/09/2046	97	0.01	USD	150,000	Massachusetts Mutual Life Insurance Co 4.9% 01/04/2077	154	0.01
USD	200,000	Magellan Midstream Partners LP 5% 01/03/2026	216	0.02	USD	50,000	Massachusetts Mutual Life Insurance Co 5.375% 01/12/2041	58	0.00
USD	112,000	Magellan Midstream Partners LP 6.55% 15/07/2019	117	0.01	USD	16,000	Massachusetts Mutual Life Insurance Co 8.875% 01/06/2039	25	0.00
EUR	350,000	ManpowerGroup Inc 1.875% 11/09/2022	451	0.03	USD	300,000	MassMutual Global Funding II 2% 15/04/2021	292	0.02
USD	805,000	Manufacturers & Traders Trust Co 2.1% 06/02/2020	795	0.06	USD	500,000	MassMutual Global Funding II 2.45% 23/11/2020	494	0.04
USD	250,000	Manufacturers & Traders Trust Co 2.5% 18/05/2022	244	0.02	USD	100,000	MassMutual Global Funding II 2.5% 17/10/2022	97	0.01
CAD	150,000	Manulife Finance Delaware LP 5.059% 15/12/2041	130	0.01	EUR	150,000	Mastercard Inc 1.1% 01/12/2022	188	0.01
USD	300,000	Marathon Oil Corp 2.7% 01/06/2020	297	0.02	USD	100,000	Mastercard Inc 2% 01/04/2019	100	0.01
					USD	100,000	Mastercard Inc 2% 21/11/2021	97	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	100,000	Mastercard Inc 2.1% 01/12/2027	131	0.01	USD	60,000	McKesson Corp 3.796% 15/03/2024	61	0.00
USD	250,000	Mastercard Inc 3.375% 01/04/2024	250	0.02	USD	200,000	McKesson Corp 3.95% 16/02/2028	199	0.02
USD	200,000	Maxim Integrated Products Inc 3.45% 15/06/2027	193	0.01	USD	250,000	Mead Johnson Nutrition Co 3% 15/11/2020	250	0.02
USD	50,000	Mayo Clinic 4% 15/11/2047	48	0.00	USD	125,000	Mead Johnson Nutrition Co 4.6% 01/06/2044	127	0.01
USD	98,000	McCormick & Co Inc 2.7% 15/08/2022	96	0.01	USD	55,000	Mead Johnson Nutrition Co 5.9% 01/11/2039	65	0.00
USD	50,000	McCormick & Co Inc 3.15% 15/08/2024	49	0.00	USD	150,000	Medtronic Inc 1.5% 15/03/2018	150	0.01
USD	400,000	McCormick & Co Inc 3.4% 15/08/2027	388	0.03	USD	475,000	Medtronic Inc 2.5% 15/03/2020	472	0.04
EUR	500,000	McDonald's Corp 0.625% 29/01/2024	604	0.05	USD	15,000	Medtronic Inc 3.125% 15/03/2022	15	0.00
EUR	300,000	McDonald's Corp 1.5% 28/11/2029	361	0.03	USD	350,000	Medtronic Inc 3.15% 15/03/2022	351	0.03
EUR	200,000	McDonald's Corp 1.75% 03/05/2028	252	0.02	USD	427,000	Medtronic Inc 3.5% 15/03/2025	427	0.03
EUR	300,000	McDonald's Corp 1.875% 26/05/2027	385	0.03	USD	200,000	Medtronic Inc 4% 01/04/2043	196	0.01
EUR	100,000	McDonald's Corp 2% 01/06/2023	130	0.01	USD	650,000	Medtronic Inc 4.375% 15/03/2035	686	0.05
EUR	200,000	McDonald's Corp 2.375% 27/11/2024	267	0.02	USD	190,000	Medtronic Inc 4.5% 15/03/2042	199	0.02
USD	100,000	McDonald's Corp 2.625% 15/01/2022	98	0.01	USD	435,000	Medtronic Inc 4.625% 15/03/2045	472	0.04
USD	30,000	McDonald's Corp 2.75% 09/12/2020	30	0.00	USD	50,000	Medtronic Inc 5.55% 15/03/2040	60	0.00
USD	109,000	McDonald's Corp 3.5% 01/03/2027	107	0.01	USD	400,000	Medtronic Inc 5.6% 15/03/2019	412	0.03
USD	350,000	McDonald's Corp 3.7% 30/01/2026	351	0.03	USD	50,000	Memorial Sloan-Kettering Cancer Center 4.2% 01/07/2055	51	0.00
USD	150,000	McDonald's Corp 3.7% 15/02/2042	138	0.01	USD	100,000	Memorial Sloan-Kettering Cancer Center 5% 01/07/2042	113	0.01
GBP	100,000	McDonald's Corp 4.125% 11/06/2054	166	0.01	USD	50,000	Merck & Co Inc 1.3% 18/05/2018	50	0.00
USD	355,000	McDonald's Corp 4.45% 01/03/2047	364	0.03	EUR	100,000	Merck & Co Inc 1.375% 02/11/2036	118	0.01
USD	150,000	McDonald's Corp 4.875% 09/12/2045	163	0.01	USD	500,000	Merck & Co Inc 1.85% 10/02/2020	493	0.04
USD	200,000	McDonald's Corp 5.35% 01/03/2018	200	0.02	USD	200,000	Merck & Co Inc 2.4% 15/09/2022	195	0.01
USD	100,000	McDonald's Corp 6.3% 15/10/2037	127	0.01	EUR	100,000	Merck & Co Inc 2.5% 15/10/2034	139	0.01
USD	50,000	McDonald's Corp 6.3% 01/03/2038	64	0.00	USD	671,000	Merck & Co Inc 2.75% 10/02/2025	648	0.05
USD	150,000	McKesson Corp 1.4% 15/03/2018	150	0.01	USD	250,000	Merck & Co Inc 3.6% 15/09/2042	239	0.02
EUR	100,000	McKesson Corp 1.5% 17/11/2025	124	0.01	USD	425,000	Merck & Co Inc 3.7% 10/02/2045	413	0.03
EUR	200,000	McKesson Corp 1.625% 30/10/2026	246	0.02	USD	328,000	Merck & Co Inc 3.875% 15/01/2021	338	0.03
USD	265,000	McKesson Corp 2.284% 15/03/2019	264	0.02	USD	90,000	Merck Sharp & Dohme Corp 5% 30/06/2019	93	0.01
USD	75,000	McKesson Corp 2.7% 15/12/2022	73	0.01	USD	200,000	MetLife Capital Trust IV 7.875% 15/12/2037	255	0.02
GBP	200,000	McKesson Corp 3.125% 17/02/2029	275	0.02	USD	25,000	MetLife Inc 3.048% 15/12/2022	25	0.00
					USD	250,000	MetLife Inc 3.6% 10/04/2024	251	0.02
					USD	200,000	MetLife Inc 4.05% 01/03/2045	194	0.01
					USD	200,000	MetLife Inc 4.125% 13/08/2042	198	0.01
					USD	8,000	MetLife Inc 4.368% 15/09/2023	8	0.00
					USD	100,000	MetLife Inc 4.6% 13/05/2046	105	0.01
					USD	195,000	MetLife Inc 4.875% 13/11/2043	213	0.02
					GBP	100,000	MetLife Inc 5.375% 09/12/2024	166	0.01
					USD	150,000	MetLife Inc 5.7% 15/06/2035	182	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	245,000	MetLife Inc 6.4% 15/12/2036	276	0.02	USD	200,000	Microsoft Corp 3.45% 08/08/2036	194	0.01
USD	150,000	MetLife Inc 6.5% 15/12/2032	190	0.01	USD	228,000	Microsoft Corp 3.5% 12/02/2035	224	0.02
USD	40,000	MetLife Inc 7.717% 15/02/2019	42	0.00	USD	280,000	Microsoft Corp 3.5% 15/11/2042	267	0.02
USD	100,000	MetLife Inc 9.25% 08/04/2038	140	0.01	USD	365,000	Microsoft Corp 3.7% 08/08/2046	355	0.03
EUR	200,000	Metropolitan Life Global Funding I 0.875% 20/01/2022	248	0.02	USD	100,000	Microsoft Corp 3.75% 01/05/2043	99	0.01
CHF	60,000	Metropolitan Life Global Funding I 1% 19/09/2022	66	0.00	USD	250,000	Microsoft Corp 3.75% 12/02/2045	246	0.02
USD	400,000	Metropolitan Life Global Funding I 2% 14/04/2020	393	0.03	USD	300,000	Microsoft Corp 3.95% 08/08/2056	299	0.02
USD	450,000	Metropolitan Life Global Funding I 2.3% 10/04/2019	448	0.03	USD	550,000	Microsoft Corp 4% 12/02/2055	550	0.04
EUR	200,000	Metropolitan Life Global Funding I 2.375% 30/09/2019	254	0.02	USD	180,000	Microsoft Corp 4.1% 06/02/2037	189	0.01
GBP	100,000	Metropolitan Life Global Funding I 2.625% 05/12/2022	143	0.01	USD	200,000	Microsoft Corp 4.2% 03/11/2035	213	0.02
USD	200,000	Metropolitan Life Global Funding I 2.65% 08/04/2022	196	0.01	USD	350,000	Microsoft Corp 4.25% 06/02/2047	373	0.03
GBP	100,000	Metropolitan Life Global Funding I 2.875% 11/01/2023	144	0.01	USD	281,000	Microsoft Corp 4.45% 03/11/2045	308	0.02
USD	150,000	Metropolitan Life Global Funding I 3.45% 18/12/2026	148	0.01	USD	150,000	Microsoft Corp 4.5% 01/10/2040	165	0.01
GBP	100,000	Metropolitan Life Global Funding I 3.5% 30/09/2026	151	0.01	USD	300,000	Microsoft Corp 4.5% 06/02/2057	328	0.02
USD	500,000	Metropolitan Life Global Funding I 3.875% 11/04/2022	513	0.04	USD	300,000	Microsoft Corp 4.75% 03/11/2055	342	0.03
AUD	250,000	Metropolitan Life Global Funding I 4% 13/07/2027	194	0.01	USD	100,000	Microsoft Corp 5.3% 08/02/2041	121	0.01
USD	600,000	Microsoft Corp 1.1% 08/08/2019	589	0.04	USD	50,000	Mid-America Apartments LP 3.6% 01/06/2027	49	0.00
USD	500,000	Microsoft Corp 1.3% 03/11/2018	497	0.04	USD	300,000	Mid-America Apartments LP 4% 15/11/2025	301	0.02
USD	320,000	Microsoft Corp 1.55% 08/08/2021	307	0.02	USD	90,000	MidAmerican Energy Co 3.5% 15/10/2024	92	0.01
USD	200,000	Microsoft Corp 1.85% 12/02/2020	198	0.01	USD	400,000	MidAmerican Energy Co 3.65% 01/08/2048	379	0.03
USD	479,000	Microsoft Corp 2% 03/11/2020	471	0.04	USD	300,000	MidAmerican Energy Co 3.95% 01/08/2047	301	0.02
USD	250,000	Microsoft Corp 2% 08/08/2023	237	0.02	USD	100,000	MidAmerican Energy Co 4.25% 01/05/2046	105	0.01
EUR	200,000	Microsoft Corp 2.125% 06/12/2021	261	0.02	USD	78,000	MidAmerican Energy Co 6.75% 30/12/2031	102	0.01
USD	104,000	Microsoft Corp 2.125% 15/11/2022	100	0.01	USD	86,000	Mississippi Power Co 4.25% 15/03/2042	79	0.01
USD	225,000	Microsoft Corp 2.375% 12/02/2022	221	0.02	EUR	100,000	Mohawk Industries Inc 2% 14/01/2022	129	0.01
USD	500,000	Microsoft Corp 2.4% 06/02/2022	491	0.04	USD	150,000	Molex Electronic Technologies LLC 3.9% 15/04/2025	150	0.01
USD	800,000	Microsoft Corp 2.4% 08/08/2026	743	0.06	EUR	125,000	Molson Coors Brewing Co 1.25% 15/07/2024	153	0.01
EUR	250,000	Microsoft Corp 2.625% 02/05/2033	353	0.03	USD	165,000	Molson Coors Brewing Co 1.45% 15/07/2019	162	0.01
USD	400,000	Microsoft Corp 2.65% 03/11/2022	395	0.03	USD	67,000	Molson Coors Brewing Co 2.1% 15/07/2021	65	0.00
USD	300,000	Microsoft Corp 2.875% 06/02/2024	295	0.02	USD	350,000	Molson Coors Brewing Co 3% 15/07/2026	327	0.02
USD	100,000	Microsoft Corp 3% 01/10/2020	101	0.01	USD	100,000	Molson Coors Brewing Co 3.5% 01/05/2022	100	0.01
USD	540,000	Microsoft Corp 3.125% 03/11/2025	533	0.04	USD	200,000	Molson Coors Brewing Co 4.2% 15/07/2046	187	0.01
USD	500,000	Microsoft Corp 3.3% 06/02/2027	496	0.04	USD	253,000	Molson Coors Brewing Co 5% 01/05/2042	268	0.02
					CAD	100,000	Molson Coors International LP 2.84% 15/07/2023	76	0.01
					EUR	100,000	Mondelez International Inc 1.625% 20/01/2023	128	0.01
					EUR	100,000	Mondelez International Inc 1.625% 08/03/2027	124	0.01



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	Mondelez International Inc 2.375% 26/01/2021	390	0.03	USD	272,000	Morgan Stanley 3.7% 23/10/2024	272	0.02
EUR	100,000	Mondelez International Inc 2.375% 06/03/2035	121	0.01	USD	500,000	Morgan Stanley 3.75% 25/02/2023	507	0.04
USD	50,000	Mondelez International Inc 6.5% 09/02/2040	63	0.00	USD	500,000	Morgan Stanley 3.772% 24/01/2029	489	0.04
USD	150,000	Monongahela Power Co 4.1% 15/04/2024	155	0.01	USD	150,000	Morgan Stanley 3.875% 29/04/2024	152	0.01
USD	50,000	Monongahela Power Co 5.4% 15/12/2043	60	0.00	USD	309,000	Morgan Stanley 3.875% 27/01/2026	310	0.02
USD	250,000	Monsanto Co 2.125% 15/07/2019	248	0.02	USD	150,000	Morgan Stanley 3.95% 23/04/2027	148	0.01
USD	300,000	Monsanto Co 2.85% 15/04/2025	284	0.02	USD	650,000	Morgan Stanley 3.971% 22/07/2038	633	0.05
USD	260,000	Monsanto Co 3.375% 15/07/2024	258	0.02	USD	155,000	Morgan Stanley 4.1% 22/05/2023	158	0.01
USD	100,000	Monsanto Co 4.2% 15/07/2034	100	0.01	USD	300,000	Morgan Stanley 4.3% 27/01/2045	300	0.02
USD	150,000	Monsanto Co 4.7% 15/07/2064	148	0.01	USD	748,000	Morgan Stanley 4.35% 08/09/2026	761	0.06
USD	125,000	Moody's Corp 3.25% 15/01/2028	119	0.01	USD	200,000	Morgan Stanley 4.375% 22/01/2047	203	0.02
USD	50,000	Moody's Corp 4.5% 01/09/2022	52	0.00	USD	350,000	Morgan Stanley 4.875% 01/11/2022	369	0.03
USD	75,000	Moody's Corp 4.875% 15/02/2024	80	0.01	AUD	100,000	Morgan Stanley 5% 30/09/2021	83	0.01
USD	100,000	Moody's Corp 5.25% 15/07/2044	114	0.01	USD	150,000	Morgan Stanley 5% 24/11/2025	160	0.01
EUR	150,000	Morgan Stanley 1.375% 27/10/2026	180	0.01	EUR	200,000	Morgan Stanley 5.375% 10/08/2020	276	0.02
EUR	250,000	Morgan Stanley 1.75% 11/03/2024	316	0.02	USD	200,000	Morgan Stanley 5.5% 26/01/2020	209	0.02
EUR	200,000	Morgan Stanley 1.75% 30/01/2025	251	0.02	USD	700,000	Morgan Stanley 5.5% 24/07/2020	739	0.06
EUR	300,000	Morgan Stanley 1.875% 27/04/2027	372	0.03	USD	300,000	Morgan Stanley 5.5% 28/07/2021	322	0.02
USD	100,000	Morgan Stanley 2.125% 25/04/2018	100	0.01	USD	600,000	Morgan Stanley 5.75% 25/01/2021	643	0.05
USD	85,000	Morgan Stanley 2.375% 23/07/2019	85	0.01	USD	450,000	Morgan Stanley 6.375% 24/07/2042	586	0.04
EUR	413,000	Morgan Stanley 2.375% 31/03/2021	536	0.04	USD	150,000	Morgan Stanley 7.25% 01/04/2032	199	0.02
USD	925,000	Morgan Stanley 2.45% 01/02/2019	923	0.07	USD	425,000	Morgan Stanley 7.3% 13/05/2019	447	0.03
USD	123,000	Morgan Stanley 2.5% 24/01/2019	123	0.01	USD	200,000	Mosaic Co 3.75% 15/11/2021	202	0.02
USD	300,000	Morgan Stanley 2.5% 21/04/2021	295	0.02	USD	300,000	Mosaic Co 4.25% 15/11/2023	309	0.02
USD	300,000	Morgan Stanley 2.625% 17/11/2021	294	0.02	USD	100,000	Mosaic Co 5.45% 15/11/2033	106	0.01
GBP	300,000	Morgan Stanley 2.625% 09/03/2027	411	0.03	USD	125,000	Mosaic Co 5.625% 15/11/2043	131	0.01
USD	750,000	Morgan Stanley 2.65% 27/01/2020	747	0.06	USD	300,000	Motiva Enterprises LLC 5.75% 15/01/2020	314	0.02
USD	500,000	Morgan Stanley 2.75% 19/05/2022	489	0.04	USD	100,000	Motiva Enterprises LLC 6.85% 15/01/2040	121	0.01
USD	500,000	Morgan Stanley 2.8% 16/06/2020	499	0.04	USD	12,000	Motorola Solutions Inc 3.5% 01/09/2021	12	0.00
CAD	100,000	Morgan Stanley 3.125% 05/08/2021	79	0.01	USD	192,000	Motorola Solutions Inc 3.5% 01/03/2023	188	0.01
USD	475,000	Morgan Stanley 3.125% 27/07/2026	451	0.03	USD	157,000	Motorola Solutions Inc 3.75% 15/05/2022	157	0.01
USD	250,000	Morgan Stanley 3.591% 22/07/2028	241	0.02	USD	200,000	Motorola Solutions Inc 4% 01/09/2024	199	0.02
USD	200,000	Morgan Stanley 3.625% 20/01/2027	196	0.01	USD	450,000	MPLX LP 3.375% 15/03/2023	447	0.03
					USD	300,000	MPLX LP 4% 15/03/2028	295	0.02
					USD	200,000	MPLX LP 4.125% 01/03/2027	199	0.02
					USD	200,000	MPLX LP 4.5% 15/07/2023	207	0.02
					USD	400,000	MPLX LP 4.875% 01/12/2024	422	0.03



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	300,000	MPLX LP 4.875% 01/06/2025	315	0.02	USD	150,000	Nationwide Mutual Insurance Co 9.375% 15/08/2039	243	0.02
USD	100,000	MPLX LP 5.2% 01/03/2047	104	0.01	USD	450,000	NBCUniversal Enterprise Inc 1.974% 15/04/2019	447	0.03
USD	4,000	MUFG Americas Holdings Corp 3.5% 18/06/2022	4	0.00	USD	314,000	NBCUniversal Media LLC 4.375% 01/04/2021	327	0.02
USD	250,000	MUFG Union Bank NA 2.625% 26/09/2018	250	0.02	USD	100,000	NBCUniversal Media LLC 4.45% 15/01/2043	101	0.01
USD	150,000	Mylan Inc 2.55% 28/03/2019	149	0.01	USD	209,000	NBCUniversal Media LLC 5.15% 30/04/2020	219	0.02
USD	200,000	Mylan Inc 3.125% 15/01/2023	194	0.01	USD	300,000	NBCUniversal Media LLC 5.95% 01/04/2041	365	0.03
EUR	200,000	Nasdaq Inc 1.75% 19/05/2023	256	0.02	CHF	300,000	Nestle Holdings Inc 0.25% 04/10/2027	313	0.02
EUR	100,000	Nasdaq Inc 3.875% 07/06/2021	136	0.01	EUR	350,000	Nestle Holdings Inc 0.875% 18/07/2025	428	0.03
USD	155,000	Nasdaq Inc 5.55% 15/01/2020	162	0.01	GBP	200,000	Nestle Holdings Inc 1.75% 09/12/2020	279	0.02
USD	49,000	National Fuel Gas Co 3.75% 01/03/2023	49	0.00	USD	250,000	Nestle Holdings Inc 2.125% 14/01/2020	248	0.02
EUR	200,000	National Grid North America Inc 0.75% 11/02/2022	248	0.02	USD	350,000	Nestle Holdings Inc 2.375% 17/11/2022	339	0.03
EUR	100,000	National Grid North America Inc 1% 12/07/2024	122	0.01	USD	50,000	Neuberger Berman Group LLC / Neuberger Berman Finance Corp 4.875% 15/04/2045	48	0.00
USD	250,000	National Oilwell Varco Inc 2.6% 01/12/2022	239	0.02	USD	100,000	Nevada Power Co 6.5% 01/08/2018	102	0.01
USD	150,000	National Oilwell Varco Inc 3.95% 01/12/2042	130	0.01	USD	100,000	Nevada Power Co 7.125% 15/03/2019	105	0.01
USD	200,000	National Retail Properties Inc 3.6% 15/12/2026	192	0.01	USD	150,000	New England Power Co 3.8% 05/12/2047	145	0.01
USD	70,000	National Retail Properties Inc 3.8% 15/10/2022	71	0.01	USD	150,000	New York and Presbyterian Hospital 4.063% 01/08/2056	146	0.01
USD	100,000	National Rural Utilities Cooperative Finance Corp 2% 27/01/2020	99	0.01	CHF	425,000	New York Life Global Funding 0.375% 02/02/2022	457	0.03
USD	350,000	National Rural Utilities Cooperative Finance Corp 2.3% 15/09/2022	338	0.03	USD	400,000	New York Life Global Funding 1.5% 24/10/2019	392	0.03
USD	200,000	National Rural Utilities Cooperative Finance Corp 2.35% 15/06/2020	198	0.01	USD	250,000	New York Life Global Funding 1.7% 14/09/2021	239	0.02
USD	15,000	National Rural Utilities Cooperative Finance Corp 3.05% 15/02/2022	15	0.00	USD	300,000	New York Life Global Funding 2% 13/04/2021	292	0.02
USD	100,000	National Rural Utilities Cooperative Finance Corp 3.4% 07/02/2028	98	0.01	USD	100,000	New York Life Global Funding 2.35% 14/07/2026	92	0.01
USD	100,000	National Rural Utilities Cooperative Finance Corp 5.25% 20/04/2046	106	0.01	USD	150,000	New York Life Insurance Co 5.875% 15/05/2033	185	0.01
USD	125,000	National Rural Utilities Cooperative Finance Corp 8% 01/03/2032	176	0.01	USD	150,000	New York Life Insurance Co 6.75% 15/11/2039	203	0.02
USD	150,000	National Rural Utilities Cooperative Finance Corp 10.375% 01/11/2018	158	0.01	USD	200,000	New York State Electric & Gas Corp 3.25% 01/12/2026	195	0.01
USD	200,000	Nationwide Financial Services Inc 5.3% 18/11/2044	220	0.02	USD	550,000	Newell Brands Inc 3.15% 01/04/2021	544	0.04
USD	100,000	Nationwide Mutual Insurance Co 4.95% 22/04/2044	106	0.01	USD	185,000	Newell Brands Inc 3.85% 01/04/2023	184	0.01
USD	100,000	Nationwide Mutual Insurance Co 7.875% 01/04/2033	136	0.01					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	25,000	Newell Brands Inc 3.9% 01/11/2025	24	0.00	USD	110,000	Norfolk Southern Corp 3% 01/04/2022	110	0.01
USD	450,000	Newell Brands Inc 4.2% 01/04/2026	445	0.03	USD	20,000	Norfolk Southern Corp 3.25% 01/12/2021	20	0.00
USD	100,000	Newell Brands Inc 5.375% 01/04/2036	106	0.01	USD	77,000	Norfolk Southern Corp 3.85% 15/01/2024	79	0.01
USD	150,000	Newell Brands Inc 5.5% 01/04/2046	159	0.01	USD	100,000	Norfolk Southern Corp 3.942% 01/11/2047	97	0.01
USD	105,000	Newmont Mining Corp 3.5% 15/03/2022	105	0.01	USD	200,000	Norfolk Southern Corp 4.45% 15/06/2045	207	0.02
USD	225,000	Newmont Mining Corp 4.875% 15/03/2042	238	0.02	USD	175,000	Norfolk Southern Corp 4.65% 15/01/2046	187	0.01
USD	100,000	Newmont Mining Corp 5.875% 01/04/2035	116	0.01	USD	131,000	Norfolk Southern Corp 4.8% 15/08/2043	140	0.01
USD	137,000	Newmont Mining Corp 6.25% 01/10/2039	168	0.01	USD	100,000	Norfolk Southern Corp 5.75% 01/04/2018	100	0.01
USD	250,000	NextEra Energy Capital Holdings Inc 2.8% 15/01/2023	246	0.02	USD	155,000	Northern States Power Co 2.15% 15/08/2022	149	0.01
USD	240,000	NextEra Energy Capital Holdings Inc 3.55% 01/05/2027	235	0.02	USD	150,000	Northern States Power Co 2.6% 15/05/2023	146	0.01
USD	200,000	Niagara Mohawk Power Corp 3.508% 01/10/2024	201	0.02	USD	100,000	Northern States Power Co 4.125% 15/05/2044	103	0.01
USD	100,000	Nike Inc 2.25% 01/05/2023	97	0.01	USD	225,000	Northern States Power Co 5.25% 15/07/2035	260	0.02
USD	300,000	Nike Inc 2.375% 01/11/2026	277	0.02	USD	50,000	Northern States Power Co 6.2% 01/07/2037	65	0.00
USD	100,000	Nike Inc 3.375% 01/11/2046	90	0.01	USD	13,000	Northern Trust Corp 3.375% 23/08/2021	13	0.00
USD	126,000	Nike Inc 3.875% 01/11/2045	124	0.01	USD	250,000	Northern Trust Corp 3.45% 04/11/2020	255	0.02
USD	395,000	NiSource Inc 3.49% 15/05/2027	387	0.03	USD	50,000	Northern Trust Corp 3.95% 30/10/2025	51	0.00
USD	300,000	NiSource Inc 4.375% 15/05/2047	305	0.02	USD	200,000	Northrop Grumman Corp 3.2% 01/02/2027	192	0.01
USD	50,000	NiSource Inc 4.8% 15/02/2044	54	0.00	USD	100,000	Northrop Grumman Corp 3.25% 01/08/2023	99	0.01
USD	75,000	NiSource Inc 5.65% 01/02/2045	90	0.01	USD	500,000	Northrop Grumman Corp 3.25% 15/01/2028	478	0.04
USD	200,000	NiSource Inc 5.95% 15/06/2041	243	0.02	USD	100,000	Northrop Grumman Corp 3.5% 15/03/2021	101	0.01
USD	300,000	Nissan Motor Acceptance Corp 1.55% 13/09/2019	295	0.02	USD	300,000	Northrop Grumman Corp 3.85% 15/04/2045	282	0.02
USD	150,000	Nissan Motor Acceptance Corp 2% 08/03/2019	149	0.01	USD	425,000	Northrop Grumman Corp 4.03% 15/10/2047	409	0.03
USD	100,000	Nissan Motor Acceptance Corp 2.55% 08/03/2021	99	0.01	USD	100,000	Northrop Grumman Corp 4.75% 01/06/2043	108	0.01
USD	300,000	Nissan Motor Acceptance Corp 2.65% 26/09/2018	300	0.02	USD	100,000	Northwell Healthcare Inc 3.979% 01/11/2046	93	0.01
USD	300,000	Nissan Motor Acceptance Corp 2.8% 13/01/2022	296	0.02	USD	150,000	NorthWestern Corp 4.176% 15/11/2044	152	0.01
USD	150,000	Noble Energy Inc 3.85% 15/01/2028	147	0.01	USD	400,000	Northwestern Mutual Life Insurance Co 6.063% 30/03/2040	504	0.04
USD	150,000	Noble Energy Inc 3.9% 15/11/2024	151	0.01	USD	50,000	Novartis Capital Corp 2.4% 17/05/2022	49	0.00
USD	150,000	Noble Energy Inc 5.05% 15/11/2044	155	0.01	USD	250,000	Novartis Capital Corp 2.4% 21/09/2022	243	0.02
USD	262,000	Noble Energy Inc 5.25% 15/11/2043	279	0.02	USD	231,000	Novartis Capital Corp 3% 20/11/2025	226	0.02
USD	148,000	Noble Energy Inc 6% 01/03/2041	171	0.01	USD	300,000	Novartis Capital Corp 3.1% 17/05/2027	294	0.02
USD	150,000	Nordstrom Inc 4% 15/10/2021	152	0.01					
USD	65,000	Nordstrom Inc 4% 15/03/2027	64	0.00					
USD	250,000	Nordstrom Inc 5% 15/01/2044	241	0.02					
USD	480,000	Norfolk Southern Corp 2.9% 15/06/2026	455	0.03					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	300,000	Novartis Capital Corp 3.4% 06/05/2024	303	0.02	USD	150,000	Oncor Electric Delivery Co LLC 4.1% 01/06/2022	155	0.01
USD	202,000	Novartis Capital Corp 4% 20/11/2045	206	0.02	USD	50,000	Oncor Electric Delivery Co LLC 5.25% 30/09/2040	59	0.00
USD	200,000	Novartis Capital Corp 4.4% 06/05/2044	217	0.02	USD	100,000	Oncor Electric Delivery Co LLC 5.3% 01/06/2042	119	0.01
USD	300,000	NSTAR Electric Co 3.2% 15/05/2027	292	0.02	USD	200,000	Oncor Electric Delivery Co LLC 7% 01/09/2022	231	0.02
USD	25,000	NSTAR Electric Co 4.4% 01/03/2044	27	0.00	USD	150,000	Oncor Electric Delivery Co LLC 7.25% 15/01/2033	206	0.02
USD	100,000	Nucor Corp 4% 01/08/2023	103	0.01	USD	100,000	ONE Gas Inc 4.658% 01/02/2044	109	0.01
USD	100,000	Nucor Corp 5.2% 01/08/2043	115	0.01	USD	200,000	Oneok Inc 6% 15/06/2035	224	0.02
USD	50,000	Nucor Corp 6.4% 01/12/2037	64	0.00	USD	295,000	Oneok Partners LP 3.375% 01/10/2022	292	0.02
USD	140,000	NVIDIA Corp 2.2% 16/09/2021	136	0.01	USD	25,000	Oneok Partners LP 5% 15/09/2023	26	0.00
USD	75,000	NVIDIA Corp 3.2% 16/09/2026	73	0.01	USD	200,000	Oneok Partners LP 6.125% 01/02/2041	231	0.02
USD	100,000	O'Reilly Automotive Inc 3.55% 15/03/2026	98	0.01	USD	143,000	Oneok Partners LP 6.2% 15/09/2043	168	0.01
USD	100,000	O'Reilly Automotive Inc 3.6% 01/09/2027^	97	0.01	USD	50,000	Oneok Partners LP 6.65% 01/10/2036	60	0.00
USD	100,000	O'Reilly Automotive Inc 4.875% 14/01/2021	105	0.01	USD	200,000	Oneok Partners LP 8.625% 01/03/2019	211	0.02
USD	400,000	Occidental Petroleum Corp 2.6% 15/04/2022	393	0.03	USD	700,000	Oracle Corp 1.9% 15/09/2021	676	0.05
USD	100,000	Occidental Petroleum Corp 2.7% 15/02/2023	98	0.01	USD	520,000	Oracle Corp 2.25% 08/10/2019	518	0.04
USD	18,000	Occidental Petroleum Corp 3% 15/02/2027	17	0.00	EUR	100,000	Oracle Corp 2.25% 10/01/2021	130	0.01
USD	350,000	Occidental Petroleum Corp 3.125% 15/02/2022	351	0.03	USD	250,000	Oracle Corp 2.4% 15/09/2023	239	0.02
USD	400,000	Occidental Petroleum Corp 4.4% 15/04/2046	416	0.03	USD	400,000	Oracle Corp 2.5% 15/05/2022	391	0.03
USD	100,000	Occidental Petroleum Corp 4.625% 15/06/2045	106	0.01	USD	600,000	Oracle Corp 2.5% 15/10/2022	585	0.04
USD	275,000	Oglethorpe Power Corp 5.375% 01/11/2040	309	0.02	USD	300,000	Oracle Corp 2.65% 15/07/2026	280	0.02
USD	100,000	Oglethorpe Power Corp 6.191% 01/01/2031	120	0.01	USD	600,000	Oracle Corp 2.8% 08/07/2021	599	0.05
USD	300,000	Ohio Power Co 6.05% 01/05/2018	302	0.02	USD	150,000	Oracle Corp 2.95% 15/05/2025	145	0.01
USD	200,000	Oklahoma Gas & Electric Co 3.85% 15/08/2047	197	0.01	USD	500,000	Oracle Corp 3.25% 15/11/2027	486	0.04
USD	150,000	Old Republic International Corp 3.875% 26/08/2026	147	0.01	USD	77,000	Oracle Corp 3.4% 08/07/2024	77	0.01
USD	250,000	Omega Healthcare Investors Inc 4.5% 01/04/2027^	239	0.02	USD	112,000	Oracle Corp 3.625% 15/07/2023	114	0.01
USD	120,000	Omega Healthcare Investors Inc 4.75% 15/01/2028^	116	0.01	USD	200,000	Oracle Corp 3.8% 15/11/2037	198	0.01
USD	223,000	Omnicom Group Inc 3.6% 15/04/2026	218	0.02	USD	226,000	Oracle Corp 3.85% 15/07/2036	226	0.02
USD	274,000	Omnicom Group Inc 3.625% 01/05/2022	277	0.02	USD	135,000	Oracle Corp 3.9% 15/05/2035	136	0.01
USD	20,000	Omnicom Group Inc 3.65% 01/11/2024	20	0.00	USD	500,000	Oracle Corp 4% 15/07/2046	493	0.04
USD	333,000	Omnicom Group Inc 4.45% 15/08/2020	345	0.03	USD	350,000	Oracle Corp 4% 15/11/2047	346	0.03
USD	100,000	Oncor Electric Delivery Co LLC 3.75% 01/04/2045	96	0.01	USD	250,000	Oracle Corp 4.125% 15/05/2045	252	0.02
					USD	250,000	Oracle Corp 4.3% 08/07/2034	263	0.02
					USD	250,000	Oracle Corp 4.375% 15/05/2055	260	0.02
					USD	389,000	Oracle Corp 4.5% 08/07/2044	415	0.03
					USD	250,000	Oracle Corp 5% 08/07/2019	258	0.02
					USD	230,000	Oracle Corp 5.375% 15/07/2040	278	0.02
					USD	300,000	Oracle Corp 5.75% 15/04/2018	301	0.02
					USD	185,000	Oracle Corp 6.5% 15/04/2038	251	0.02
					USD	60,000	Owens Corning 4.2% 15/12/2022	62	0.00
					USD	150,000	Owens Corning 4.2% 01/12/2024	154	0.01
					USD	200,000	Owens Corning 4.4% 30/01/2048	188	0.01
					USD	87,000	Owens Corning 7% 01/12/2036	109	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	147,000	PACCAR Financial Corp 1.3% 10/05/2019	145	0.01	USD	100,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.375% 01/02/2022	100	0.01
USD	50,000	Pacific Gas & Electric Co 2.45% 15/08/2022	48	0.00	USD	210,000	Penske Truck Leasing Co Lp / PTL Finance Corp 3.4% 15/11/2026	201	0.02
USD	250,000	Pacific Gas & Electric Co 3.3% 15/03/2027	237	0.02	USD	250,000	Pepsi-Cola Metropolitan Bottling Co Inc 7% 01/03/2029	327	0.02
USD	200,000	Pacific Gas & Electric Co 3.75% 15/02/2024	202	0.02	USD	372,000	PepsiCo Inc 1.7% 06/10/2021	357	0.03
USD	200,000	Pacific Gas & Electric Co 3.75% 15/08/2042	179	0.01	EUR	100,000	PepsiCo Inc 1.75% 28/04/2021	128	0.01
USD	100,000	Pacific Gas & Electric Co 4.25% 15/03/2046	95	0.01	USD	340,000	PepsiCo Inc 2.15% 14/10/2020	335	0.03
USD	150,000	Pacific Gas & Electric Co 4.3% 15/03/2045	144	0.01	CAD	100,000	PepsiCo Inc 2.15% 06/05/2024	75	0.01
USD	75,000	Pacific Gas & Electric Co 4.45% 15/04/2042	74	0.01	USD	150,000	PepsiCo Inc 2.25% 07/01/2019	150	0.01
USD	400,000	Pacific Gas & Electric Co 4.6% 15/06/2043	403	0.03	USD	425,000	PepsiCo Inc 2.375% 06/10/2026	391	0.03
USD	100,000	Pacific Gas & Electric Co 4.75% 15/02/2044	102	0.01	USD	400,000	PepsiCo Inc 2.75% 05/03/2022	397	0.03
USD	100,000	Pacific Gas & Electric Co 5.8% 01/03/2037	116	0.01	USD	139,000	PepsiCo Inc 2.75% 01/03/2023	137	0.01
USD	600,000	Pacific Gas & Electric Co 6.05% 01/03/2034	702	0.05	USD	450,000	PepsiCo Inc 2.85% 24/02/2026	431	0.03
USD	200,000	Pacific Life Insurance Co 4.3% 24/10/2067	187	0.01	USD	172,000	PepsiCo Inc 3.125% 01/11/2020	174	0.01
USD	100,000	Pacific LifeCorp 5.125% 30/01/2043	107	0.01	USD	200,000	PepsiCo Inc 3.45% 06/10/2046	182	0.01
USD	36,000	Pacific LifeCorp 6% 10/02/2020	38	0.00	USD	50,000	PepsiCo Inc 3.6% 01/03/2024	51	0.00
USD	300,000	PacifiCorp 2.95% 01/06/2023	298	0.02	USD	150,000	PepsiCo Inc 3.6% 13/08/2042	141	0.01
USD	250,000	PacifiCorp 3.85% 15/06/2021	257	0.02	USD	90,000	PepsiCo Inc 4.25% 22/10/2044	94	0.01
USD	135,000	PacifiCorp 5.25% 15/06/2035	157	0.01	USD	100,000	PepsiCo Inc 4.45% 14/04/2046	107	0.01
USD	100,000	PacifiCorp 6% 15/01/2039	129	0.01	USD	100,000	PepsiCo Inc 4.6% 17/07/2045	109	0.01
USD	200,000	PacifiCorp 6.1% 01/08/2036	254	0.02	USD	405,000	PepsiCo Inc 4.875% 01/11/2040	461	0.03
USD	40,000	Packaging Corp of America 3.65% 15/09/2024	40	0.00	USD	125,000	PepsiCo Inc 5.5% 15/01/2040	154	0.01
USD	150,000	Packaging Corp of America 3.9% 15/06/2022	154	0.01	EUR	150,000	PerkinElmer Inc 1.875% 19/07/2026	185	0.01
EUR	100,000	Parker-Hannifin Corp 1.125% 01/03/2025	123	0.01	EUR	125,000	Pfizer Inc 0.25% 06/03/2022	153	0.01
USD	200,000	Parker-Hannifin Corp 3.25% 01/03/2027	195	0.01	USD	62,000	Pfizer Inc 1.7% 15/12/2019	61	0.00
USD	150,000	Parker-Hannifin Corp 4.1% 01/03/2047	152	0.01	USD	200,000	Pfizer Inc 1.95% 03/06/2021	195	0.01
USD	200,000	Parker-Hannifin Corp 4.2% 21/11/2034	208	0.02	USD	85,000	Pfizer Inc 2.1% 15/05/2019	85	0.01
USD	100,000	Patterson-UTI Energy Inc 3.95% 01/02/2028	97	0.01	USD	400,000	Pfizer Inc 2.2% 15/12/2021	391	0.03
USD	200,000	Peco Energy Co 2.375% 15/09/2022	194	0.01	GBP	330,000	Pfizer Inc 2.735% 15/06/2043	446	0.03
USD	100,000	Peco Energy Co 4.15% 01/10/2044	103	0.01	USD	550,000	Pfizer Inc 2.75% 03/06/2026	523	0.04
USD	100,000	Peco Energy Co 5.35% 01/03/2018	100	0.01	USD	161,000	Pfizer Inc 3% 15/06/2023	161	0.01
USD	650,000	Penske Truck Leasing Co Lp / PTL Finance Corp 2.5% 15/06/2019	648	0.05	USD	200,000	Pfizer Inc 3.4% 15/05/2024	202	0.02
					USD	230,000	Pfizer Inc 4% 15/12/2036	237	0.02
					USD	200,000	Pfizer Inc 4.125% 15/12/2046	206	0.02
					USD	282,000	Pfizer Inc 4.3% 15/06/2043	295	0.02
					USD	150,000	Pfizer Inc 4.4% 15/05/2044	160	0.01
					EUR	200,000	Pfizer Inc 5.75% 03/06/2021	290	0.02
					USD	325,000	Pfizer Inc 7.2% 15/03/2039	472	0.04
					EUR	200,000	Philip Morris International Inc 1.75% 19/03/2020	253	0.02
					USD	300,000	Philip Morris International Inc 1.875% 15/01/2019	298	0.02
					USD	350,000	Philip Morris International Inc 1.875% 25/02/2021	339	0.03
					EUR	100,000	Philip Morris International Inc 1.875% 03/03/2021	128	0.01
					USD	15,000	Philip Morris International Inc 2% 21/02/2020	15	0.00

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United States (28 February 2017: 54.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	125,000	Philip Morris International Inc 2% 09/05/2036	151	0.01	USD	150,000	Pitney Bowes Inc 4.625% 15/03/2024 <sup>A</sup>	140	0.01
USD	700,000	Philip Morris International Inc 2.375% 17/08/2022	675	0.05	USD	200,000	Plains All American Pipeline LP / PAA Finance Corp 2.6% 15/12/2019	198	0.01
USD	100,000	Philip Morris International Inc 2.5% 22/08/2022	97	0.01	USD	150,000	Plains All American Pipeline LP / PAA Finance Corp 3.6% 01/11/2024	143	0.01
EUR	150,000	Philip Morris International Inc 2.75% 19/03/2025	204	0.02	USD	200,000	Plains All American Pipeline LP / PAA Finance Corp 3.65% 01/06/2022	197	0.01
USD	200,000	Philip Morris International Inc 2.75% 25/02/2026	188	0.01	USD	300,000	Plains All American Pipeline LP / PAA Finance Corp 3.85% 15/10/2023	296	0.02
EUR	200,000	Philip Morris International Inc 2.875% 14/05/2029	277	0.02	USD	300,000	Plains All American Pipeline LP / PAA Finance Corp 4.5% 15/12/2026	298	0.02
USD	200,000	Philip Morris International Inc 3.25% 10/11/2024	197	0.01	USD	200,000	Plains All American Pipeline LP / PAA Finance Corp 4.65% 15/10/2025	201	0.02
USD	150,000	Philip Morris International Inc 3.375% 11/08/2025	148	0.01	USD	50,000	Plains All American Pipeline LP / PAA Finance Corp 4.7% 15/06/2044	45	0.00
USD	100,000	Philip Morris International Inc 3.875% 21/08/2042	94	0.01	USD	150,000	Plains All American Pipeline LP / PAA Finance Corp 5.15% 01/06/2042	144	0.01
USD	210,000	Philip Morris International Inc 4.125% 04/03/2043	204	0.02	USD	100,000	Plains All American Pipeline LP / PAA Finance Corp 5.75% 15/01/2020	105	0.01
USD	100,000	Philip Morris International Inc 4.25% 10/11/2044	100	0.01	USD	400,000	PNC Bank NA 1.45% 29/07/2019	392	0.03
USD	200,000	Philip Morris International Inc 4.5% 20/03/2042	205	0.02	USD	300,000	PNC Bank NA 1.6% 01/06/2018	300	0.02
USD	250,000	Philip Morris International Inc 4.875% 15/11/2043	270	0.02	USD	250,000	PNC Bank NA 1.85% 20/07/2018	250	0.02
USD	53,000	Philip Morris International Inc 5.65% 16/05/2018	53	0.00	USD	250,000	PNC Bank NA 2.15% 29/04/2021	243	0.02
USD	200,000	Philip Morris International Inc 6.375% 16/05/2038	259	0.02	USD	300,000	PNC Bank NA 2.45% 28/07/2022	290	0.02
USD	300,000	Phillips 66 4.3% 01/04/2022	311	0.02	USD	500,000	PNC Bank NA 2.6% 21/07/2020	496	0.04
USD	150,000	Phillips 66 4.65% 15/11/2034	157	0.01	USD	250,000	PNC Bank NA 2.7% 01/11/2022	243	0.02
USD	400,000	Phillips 66 4.875% 15/11/2044	421	0.03	USD	300,000	PNC Bank NA 3.1% 25/10/2027	287	0.02
USD	100,000	Phillips 66 5.875% 01/05/2042	119	0.01	USD	300,000	PNC Bank NA 3.25% 01/06/2025	295	0.02
USD	25,000	Phillips 66 Partners LP 2.646% 15/02/2020	25	0.00	USD	250,000	PNC Financial Services Group Inc* 2.854% 09/11/2022	246	0.02
USD	10,000	Phillips 66 Partners LP 3.75% 01/03/2028	10	0.00	USD	200,000	PNC Financial Services Group Inc* 3.15% 19/05/2027	192	0.01
USD	75,000	Phillips 66 Partners LP 4.68% 15/02/2045	74	0.01	USD	100,000	PNC Financial Services Group Inc* 3.3% 08/03/2022	101	0.01
USD	150,000	Phillips 66 Partners LP 4.9% 01/10/2046	151	0.01	USD	200,000	PNC Financial Services Group Inc* 4.375% 11/08/2020	207	0.02
USD	200,000	Physicians Realty LP 3.95% 15/01/2028	192	0.01	USD	100,000	PNC Financial Services Group Inc* 6.7% 10/06/2019	105	0.01
USD	100,000	Piedmont Natural Gas Co Inc 3.64% 01/11/2046	92	0.01	USD	75,000	Potomac Electric Power Co 4.15% 15/03/2043	77	0.01
USD	200,000	Pioneer Natural Resources Co 3.45% 15/01/2021	202	0.02	EUR	100,000	PPG Industries Inc 0.875% 03/11/2025	120	0.01
USD	100,000	Pioneer Natural Resources Co 6.875% 01/05/2018	101	0.01	EUR	100,000	PPG Industries Inc 1.4% 13/03/2027	122	0.01
USD	350,000	Pitney Bowes Inc 3.625% 01/10/2021	334	0.03					
USD	150,000	Pitney Bowes Inc 4.125% 15/05/2022	142	0.01					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	400,000	PPL Capital Funding Inc 3.5% 01/12/2022	402	0.03	USD	137,000	Procter & Gamble Co 2.7% 02/02/2026	131	0.01
USD	100,000	PPL Capital Funding Inc 4.7% 01/06/2043	106	0.01	USD	260,000	Procter & Gamble Co 3.1% 15/08/2023	261	0.02
USD	27,000	PPL Electric Utilities Corp 3% 15/09/2021	27	0.00	USD	100,000	Procter & Gamble Co 5.5% 01/02/2034	122	0.01
USD	100,000	PPL Electric Utilities Corp 3.95% 01/06/2047	100	0.01	USD	97,000	Procter & Gamble Co 5.55% 05/03/2037	122	0.01
USD	100,000	PPL Electric Utilities Corp 4.15% 01/10/2045	103	0.01	GBP	22,000	Procter & Gamble Co 6.25% 31/01/2030	43	0.00
EUR	200,000	Praxair Inc 1.2% 12/02/2024	252	0.02	USD	110,000	Progress Energy Inc 4.4% 15/01/2021	114	0.01
USD	300,000	Praxair Inc 1.25% 07/11/2018	298	0.02	USD	36,000	Progress Energy Inc 4.875% 01/12/2019	37	0.00
EUR	100,000	Praxair Inc 1.625% 01/12/2025	129	0.01	USD	400,000	Progress Energy Inc 7% 30/10/2031	516	0.04
USD	177,000	Praxair Inc 2.65% 05/02/2025	170	0.01	USD	140,000	Progress Energy Inc 7.05% 15/03/2019	146	0.01
USD	150,000	Praxair Inc 3.55% 07/11/2042	144	0.01	USD	10,000	Progressive Corp 3.7% 26/01/2045	10	0.00
USD	250,000	Precision Castparts Corp 2.5% 15/01/2023	244	0.02	USD	100,000	Progressive Corp 3.75% 23/08/2021	103	0.01
USD	100,000	Precision Castparts Corp 3.25% 15/06/2025	99	0.01	USD	250,000	Progressive Corp 4.125% 15/04/2047	252	0.02
USD	50,000	Precision Castparts Corp 3.9% 15/01/2043	49	0.00	USD	50,000	Progressive Corp 4.35% 25/04/2044	52	0.00
USD	275,000	President & Fellows of Harvard College 3.15% 15/07/2046	248	0.02	USD	50,000	Progressive Corp 6.625% 01/03/2029	62	0.00
USD	300,000	Priscoa Global Funding I 2.2% 03/06/2021	293	0.02	EUR	300,000	Prologis LP 1.375% 07/10/2020	377	0.03
USD	75,000	Principal Financial Group Inc 3.1% 15/11/2026	71	0.01	EUR	125,000	Prologis LP 1.375% 13/05/2021	158	0.01
USD	300,000	Principal Financial Group Inc 3.4% 15/05/2025	295	0.02	GBP	150,000	Prologis LP 2.25% 30/06/2029	195	0.01
USD	100,000	Principal Financial Group Inc 4.625% 15/09/2042	103	0.01	EUR	100,000	Prologis LP 3.375% 20/02/2024	139	0.01
USD	500,000	Principal Life Global Funding II 2.2% 08/04/2020	494	0.04	USD	100,000	Prologis LP 3.75% 01/11/2025	102	0.01
EUR	100,000	Procter & Gamble Co 0.5% 25/10/2024	120	0.01	USD	100,000	Prologis LP 4.25% 15/08/2023	105	0.01
EUR	200,000	Procter & Gamble Co 1.125% 02/11/2023	253	0.02	USD	300,000	Protective Life Corp 7.375% 15/10/2019	320	0.02
EUR	100,000	Procter & Gamble Co 1.25% 25/10/2029	123	0.01	USD	300,000	Providence St Joseph Health Obligated Group 3.93% 01/10/2048	290	0.02
GBP	300,000	Procter & Gamble Co 1.8% 03/05/2029	394	0.03	USD	300,000	Prudential Financial Inc 3.5% 15/05/2024	301	0.02
USD	235,000	Procter & Gamble Co 1.85% 02/02/2021	230	0.02	USD	140,000	Prudential Financial Inc 3.905% 07/12/2047	132	0.01
USD	140,000	Procter & Gamble Co 1.9% 01/11/2019	139	0.01	USD	150,000	Prudential Financial Inc 4.5% 16/11/2021	157	0.01
USD	400,000	Procter & Gamble Co 1.9% 23/10/2020	393	0.03	USD	300,000	Prudential Financial Inc 4.5% 15/09/2047	294	0.02
EUR	300,000	Procter & Gamble Co 2% 05/11/2021	391	0.03	USD	200,000	Prudential Financial Inc 4.6% 15/05/2044	212	0.02
USD	200,000	Procter & Gamble Co 2.3% 06/02/2022	196	0.01	USD	150,000	Prudential Financial Inc 5.2% 15/03/2044	157	0.01
USD	200,000	Procter & Gamble Co 2.45% 03/11/2026	186	0.01	USD	50,000	Prudential Financial Inc 5.375% 21/06/2020	53	0.00
					USD	200,000	Prudential Financial Inc 5.375% 15/05/2045	208	0.02
					USD	125,000	Prudential Financial Inc 5.625% 15/06/2043	133	0.01
					USD	50,000	Prudential Financial Inc 5.7% 14/12/2036	60	0.00



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Prudential Financial Inc 5.875% 15/09/2042	107	0.01	USD	200,000	QVC Inc 5.125% 02/07/2022	207	0.02
USD	100,000	Prudential Financial Inc 6.625% 01/12/2037	133	0.01	USD	118,000	QVC Inc 5.45% 15/08/2034	113	0.01
USD	200,000	PSEG Power LLC 8.625% 15/04/2031	261	0.02	USD	100,000	Raymond James Financial Inc 3.625% 15/09/2026	98	0.01
USD	100,000	Public Service Co of Colorado 3.6% 15/09/2042	94	0.01	USD	100,000	Raymond James Financial Inc 4.95% 15/07/2046	108	0.01
USD	247,000	Public Service Co of Colorado 4.3% 15/03/2044	260	0.02	USD	200,000	Raytheon Co 2.5% 15/12/2022	195	0.01
USD	100,000	Public Service Electric & Gas Co 1.9% 15/03/2021	97	0.01	USD	300,000	Raytheon Co 3.125% 15/10/2020	303	0.02
USD	150,000	Public Service Electric & Gas Co 2.375% 15/05/2023	145	0.01	USD	100,000	Raytheon Co 4.2% 15/12/2044	105	0.01
USD	100,000	Public Service Electric & Gas Co 3% 15/05/2025	97	0.01	USD	195,000	Realty Income Corp 3.875% 15/07/2024	197	0.01
USD	250,000	Public Service Electric & Gas Co 3% 15/05/2027	239	0.02	USD	130,000	Realty Income Corp 4.125% 15/10/2026	132	0.01
USD	100,000	Public Service Electric & Gas Co 3.6% 01/12/2047	95	0.01	USD	150,000	Realty Income Corp 4.65% 01/08/2023	158	0.01
USD	50,000	Public Service Electric & Gas Co 3.65% 01/09/2042	48	0.00	USD	250,000	Realty Income Corp 4.65% 15/03/2047	261	0.02
USD	50,000	Public Service Electric & Gas Co 3.8% 01/01/2043	49	0.00	USD	200,000	Regency Centers LP 3.6% 01/02/2027	193	0.01
USD	150,000	Public Service Electric & Gas Co 3.8% 01/03/2046	147	0.01	USD	100,000	Regency Centers LP 4.4% 01/02/2047	98	0.01
USD	200,000	Public Service Enterprise Group Inc 2.65% 15/11/2022	195	0.01	USD	250,000	Regions Bank 2.25% 14/09/2018	250	0.02
USD	75,000	Puget Energy Inc 6% 01/09/2021	82	0.01	USD	250,000	Regions Financial Corp 2.75% 14/08/2022	244	0.02
USD	100,000	Puget Sound Energy Inc 4.3% 20/05/2045	105	0.01	USD	50,000	Regions Financial Corp 7.375% 10/12/2037	66	0.00
USD	100,000	Puget Sound Energy Inc 5.638% 15/04/2041	123	0.01	USD	650,000	Reliance Holding USA Inc 5.4% 14/02/2022	689	0.05
USD	200,000	Puget Sound Energy Inc 5.757% 01/10/2039	246	0.02	USD	200,000	Reliance Standard Life Global Funding II 2.375% 04/05/2020	197	0.01
USD	325,000	Qualcomm Inc 1.85% 20/05/2019	322	0.02	USD	250,000	Republic Services Inc 2.9% 01/07/2026	236	0.02
USD	75,000	Qualcomm Inc 2.1% 20/05/2020	74	0.01	USD	151,000	Republic Services Inc 3.2% 15/03/2025	147	0.01
USD	350,000	Qualcomm Inc 2.25% 20/05/2020	344	0.03	USD	200,000	Republic Services Inc 3.375% 15/11/2027	194	0.01
USD	820,000	Qualcomm Inc 3% 20/05/2022	803	0.06	USD	350,000	Republic Services Inc 3.8% 15/05/2018	351	0.03
USD	200,000	Qualcomm Inc 3.25% 20/05/2027	187	0.01	USD	100,000	Republic Services Inc 5% 01/03/2020	104	0.01
USD	372,000	Qualcomm Inc 3.45% 20/05/2025	360	0.03	USD	50,000	Republic Services Inc 5.7% 15/05/2041	60	0.00
USD	100,000	Qualcomm Inc 4.3% 20/05/2047^	93	0.01	USD	200,000	Reynolds American Inc 3.25% 12/06/2020	201	0.02
USD	200,000	Qualcomm Inc 4.65% 20/05/2035	202	0.02	USD	250,000	Reynolds American Inc 4.45% 12/06/2025	258	0.02
USD	250,000	Qualcomm Inc 4.8% 20/05/2045	251	0.02	USD	250,000	Reynolds American Inc 5.7% 15/08/2035	285	0.02
USD	140,000	Quest Diagnostics Inc 2.7% 01/04/2019	140	0.01	USD	250,000	Reynolds American Inc 5.85% 15/08/2045	291	0.02
USD	150,000	Quest Diagnostics Inc 4.25% 01/04/2024	155	0.01	USD	150,000	Reynolds American Inc 6.15% 15/09/2043	180	0.01
USD	28,000	Quest Diagnostics Inc 4.7% 01/04/2021	29	0.00	USD	200,000	Reynolds American Inc 7.25% 15/06/2037	266	0.02
USD	50,000	Quest Diagnostics Inc 4.7% 30/03/2045	51	0.00	USD	400,000	Roche Holdings Inc 2% 13/03/2020	395	0.03
USD	8,000	Quest Diagnostics Inc 5.75% 30/01/2040	9	0.00	USD	500,000	Roche Holdings Inc 2.25% 30/09/2019	498	0.04
USD	200,000	QVC Inc 4.85% 01/04/2024	203	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United States (28 February 2017: 54.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	500,000	Roche Holdings Inc 2.625% 15/05/2026	472	0.04	USD	100,000	Santander Holdings USA Inc 3.4% 18/01/2023	98	0.01
USD	250,000	Roche Holdings Inc 3.35% 30/09/2024	251	0.02	USD	100,000	Santander Holdings USA Inc 3.7% 28/03/2022	100	0.01
USD	200,000	Roche Holdings Inc 4% 28/11/2044	203	0.02	USD	250,000	Santander Holdings USA Inc 4.4% 13/07/2027	249	0.02
USD	300,000	Rockwell Collins Inc 3.5% 15/03/2027	292	0.02	USD	200,000	Santander Holdings USA Inc 4.5% 17/07/2025	203	0.02
USD	100,000	Rockwell Collins Inc 3.7% 15/12/2023	101	0.01	USD	250,000	SC Johnson & Son Inc 4.75% 15/10/2046	275	0.02
USD	300,000	Rockwell Collins Inc 4.35% 15/04/2047	298	0.02	USD	300,000	Schlumberger Holdings Corp 2.35% 21/12/2018	299	0.02
USD	500,000	Roper Technologies Inc 2.8% 15/12/2021	493	0.04	USD	375,000	Schlumberger Holdings Corp 3% 21/12/2020	375	0.03
USD	100,000	RPM International Inc 4.25% 15/01/2048	93	0.01	USD	175,000	Schlumberger Holdings Corp 3.625% 21/12/2022	177	0.01
USD	70,000	RPM International Inc 6.125% 15/10/2019	74	0.01	USD	140,000	Scripps Networks Interactive Inc 2.75% 15/11/2019	139	0.01
USD	55,000	Ryder System Inc 2.25% 01/09/2021	53	0.00	USD	300,000	Scripps Networks Interactive Inc 2.8% 15/06/2020	297	0.02
USD	88,000	Ryder System Inc 2.45% 15/11/2018	88	0.01	USD	70,000	Scripps Networks Interactive Inc 3.9% 15/11/2024	69	0.01
USD	70,000	Ryder System Inc 2.45% 03/09/2019	70	0.01	USD	250,000	Select Income REIT 3.6% 01/02/2020	251	0.02
USD	150,000	Ryder System Inc 2.875% 01/09/2020	150	0.01	USD	100,000	Sempra Energy 2.85% 15/11/2020	100	0.01
USD	225,000	S&P Global Inc 2.95% 22/01/2027	213	0.02	USD	110,000	Sempra Energy 2.875% 01/10/2022	108	0.01
USD	302,000	S&P Global Inc 4% 15/06/2025	309	0.02	USD	100,000	Sempra Energy 3.25% 15/06/2027	96	0.01
USD	75,000	Sabine Pass Liquefaction LLC 4.2% 15/03/2028	74	0.01	USD	205,000	Sempra Energy 3.55% 15/06/2024	205	0.02
USD	200,000	Sabine Pass Liquefaction LLC 5% 15/03/2027	208	0.02	USD	500,000	Sempra Energy 3.8% 01/02/2038	474	0.04
USD	300,000	Sabine Pass Liquefaction LLC 5.625% 01/02/2021	317	0.02	USD	100,000	Sempra Energy 6% 15/10/2039	124	0.01
USD	250,000	Sabine Pass Liquefaction LLC 5.625% 15/04/2023	268	0.02	USD	100,000	Senior Housing Properties Trust 4.75% 15/02/2028	98	0.01
USD	200,000	Sabine Pass Liquefaction LLC 5.625% 01/03/2025	215	0.02	USD	200,000	SES GLOBAL Americas Holdings GP 2.5% 25/03/2019	199	0.02
USD	270,000	Sabine Pass Liquefaction LLC 5.75% 15/05/2024	292	0.02	USD	271,000	Sherwin-Williams Co 2.75% 01/06/2022	264	0.02
USD	400,000	Sabine Pass Liquefaction LLC 5.875% 30/06/2026	437	0.03	USD	200,000	Sherwin-Williams Co 3.45% 01/08/2025	196	0.01
USD	100,000	Sabine Pass Liquefaction LLC 6.25% 15/03/2022	109	0.01	USD	300,000	Sherwin-Williams Co 3.45% 01/06/2027	289	0.02
USD	250,000	San Diego Gas & Electric Co 2.5% 15/05/2026	233	0.02	USD	150,000	Sherwin-Williams Co 4% 15/12/2042	140	0.01
USD	40,000	San Diego Gas & Electric Co 3% 15/08/2021	40	0.00	USD	200,000	Sherwin-Williams Co 4.5% 01/06/2047	200	0.02
USD	200,000	San Diego Gas & Electric Co 3.6% 01/09/2023	205	0.02	USD	150,000	Sierra Pacific Power Co 2.6% 01/05/2026	140	0.01
USD	100,000	San Diego Gas & Electric Co 3.75% 01/06/2047	97	0.01	USD	100,000	Simon Property Group LP 2.35% 30/01/2022	97	0.01
USD	140,000	Santander Holdings USA Inc 2.65% 17/04/2020	139	0.01	EUR	100,000	Simon Property Group LP 2.375% 02/10/2020	129	0.01
USD	176,000	Santander Holdings USA Inc 2.7% 24/05/2019	176	0.01	USD	100,000	Simon Property Group LP 2.5% 01/09/2020	99	0.01
					USD	100,000	Simon Property Group LP 2.75% 01/02/2023	98	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United States (28 February 2017: 54.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	100,000	Simon Property Group LP 3.3% 15/01/2026	97	0.01	USD	550,000	Southern Co 4.25% 01/07/2036	552	0.04
USD	220,000	Simon Property Group LP 3.375% 15/03/2022	222	0.02	USD	200,000	Southern Co 4.4% 01/07/2046	200	0.02
USD	150,000	Simon Property Group LP 3.375% 01/12/2027	145	0.01	USD	250,000	Southern Co 5.5% 15/03/2057	259	0.02
USD	250,000	Simon Property Group LP 3.5% 01/09/2025	249	0.02	USD	200,000	Southern Co Gas Capital Corp 3.25% 15/06/2026	191	0.01
USD	586,000	Simon Property Group LP 4.125% 01/12/2021	607	0.05	USD	150,000	Southern Co Gas Capital Corp 3.5% 15/09/2021	151	0.01
USD	50,000	Simon Property Group LP 4.25% 01/10/2044	50	0.00	USD	100,000	Southern Co Gas Capital Corp 3.95% 01/10/2046	93	0.01
USD	200,000	Simon Property Group LP 4.25% 30/11/2046	199	0.02	USD	50,000	Southern Co Gas Capital Corp 5.875% 15/03/2041	59	0.00
USD	150,000	Simon Property Group LP 4.75% 15/03/2042	160	0.01	USD	107,000	Southern Copper Corp 3.5% 08/11/2022	107	0.01
USD	100,000	Smithfield Foods Inc 3.35% 01/02/2022	98	0.01	USD	200,000	Southern Copper Corp 3.875% 23/04/2025	201	0.02
USD	200,000	Solvay Finance America LLC 3.4% 03/12/2020	202	0.02	USD	225,000	Southern Copper Corp 5.25% 08/11/2042	239	0.02
USD	100,000	Sonoco Products Co 5.75% 01/11/2040	114	0.01	USD	125,000	Southern Copper Corp 5.875% 23/04/2045	144	0.01
USD	100,000	South Carolina Electric & Gas Co 4.1% 15/06/2046	95	0.01	USD	150,000	Southern Copper Corp 6.75% 16/04/2040	188	0.01
USD	150,000	South Carolina Electric & Gas Co 4.35% 01/02/2042	149	0.01	USD	100,000	Southern Copper Corp 7.5% 27/07/2035	131	0.01
USD	50,000	South Carolina Electric & Gas Co 4.5% 01/06/2064	47	0.00	USD	50,000	Southern Natural Gas Co LLC / Southern Natural Issuing Corp 4.4% 15/06/2021	51	0.00
USD	100,000	South Carolina Electric & Gas Co 4.6% 15/06/2043	103	0.01	EUR	150,000	Southern Power Co 1.85% 20/06/2026	191	0.01
USD	250,000	South Carolina Electric & Gas Co 6.05% 15/01/2038	298	0.02	USD	209,000	Southern Power Co 4.15% 01/12/2025	215	0.02
USD	150,000	Southern California Edison Co 3.5% 01/10/2023	151	0.01	USD	100,000	Southern Power Co 4.95% 15/12/2046	106	0.01
USD	150,000	Southern California Edison Co 3.875% 01/06/2021	154	0.01	USD	50,000	Southern Power Co 5.25% 15/07/2043	54	0.00
USD	87,000	Southern California Edison Co 3.9% 15/03/2043	86	0.01	USD	102,000	Southwest Airlines Co 2.65% 05/11/2020	101	0.01
USD	200,000	Southern California Edison Co 4% 01/04/2047	201	0.02	USD	115,000	Southwest Airlines Co 2.75% 06/11/2019	115	0.01
USD	100,000	Southern California Edison Co 4.05% 15/03/2042	101	0.01	USD	70,000	Southwest Airlines Co 3% 15/11/2026	66	0.00
USD	100,000	Southern California Edison Co 4.65% 01/10/2043	109	0.01	USD	200,000	Southwestern Electric Power Co 2.75% 01/10/2026	187	0.01
USD	150,000	Southern California Edison Co 5.625% 01/02/2036	179	0.01	USD	100,000	Southwestern Electric Power Co 6.2% 15/03/2040	126	0.01
USD	150,000	Southern California Edison Co 5.95% 01/02/2038	189	0.01	USD	150,000	Southwestern Public Service Co 3.3% 15/06/2024	150	0.01
USD	200,000	Southern California Edison Co 6.05% 15/03/2039	256	0.02	USD	200,000	Southwestern Public Service Co 3.7% 15/08/2047	191	0.01
USD	100,000	Southern California Edison Co 6.65% 01/04/2029	121	0.01	USD	100,000	Spectra Energy Partners LP 2.95% 25/09/2018	100	0.01
USD	134,000	Southern California Gas Co 2.6% 15/06/2026	125	0.01	USD	200,000	Spectra Energy Partners LP 3.375% 15/10/2026	191	0.01
USD	75,000	Southern California Gas Co 3.75% 15/09/2042	73	0.01	USD	150,000	Spectra Energy Partners LP 3.5% 15/03/2025	146	0.01
USD	32,000	Southern Co 2.95% 01/07/2023	31	0.00	USD	100,000	Spectra Energy Partners LP 4.5% 15/03/2045	98	0.01
USD	300,000	Southern Co 3.25% 01/07/2026	286	0.02	USD	225,000	Spectra Energy Partners LP 4.75% 15/03/2024	237	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	350,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC 3.36% 20/09/2021	329	0.02	USD	210,000	Synchrony Financial 4.25% 15/08/2024	212	0.02
USD	300,000	Stanley Black & Decker Inc 2.9% 01/11/2022	297	0.02	USD	150,000	Synchrony Financial 4.5% 23/07/2025	152	0.01
USD	300,000	Starbucks Corp 2.1% 04/02/2021	295	0.02	EUR	200,000	Sysco Corp 1.25% 23/06/2023	250	0.02
USD	100,000	Starbucks Corp 2.7% 15/06/2022	99	0.01	USD	250,000	Sysco Corp 2.6% 01/10/2020	248	0.02
USD	300,000	Starbucks Corp 3.85% 01/10/2023	312	0.02	USD	250,000	Sysco Corp 2.6% 12/06/2022	244	0.02
USD	270,000	State Street Corp 2.55% 18/08/2020	268	0.02	USD	100,000	Sysco Corp 3.25% 15/07/2027	97	0.01
USD	150,000	State Street Corp 3.1% 15/05/2023	148	0.01	USD	100,000	Sysco Corp 3.3% 15/07/2026	97	0.01
USD	650,000	State Street Corp 3.3% 16/12/2024	647	0.05	USD	150,000	Sysco Corp 3.75% 01/10/2025	152	0.01
USD	150,000	State Street Corp 4.375% 07/03/2021	156	0.01	USD	125,000	Sysco Corp 4.85% 01/10/2045	134	0.01
USD	100,000	State Street Corp 4.956% 15/03/2018	100	0.01	USD	125,000	Tampa Electric Co 4.1% 15/06/2042	121	0.01
USD	200,000	Stryker Corp 1.3% 01/04/2018	200	0.02	USD	150,000	Tanger Properties LP 3.875% 15/07/2027	145	0.01
USD	115,000	Stryker Corp 2% 08/03/2019	114	0.01	USD	325,000	Tapestry Inc 4.125% 15/07/2027	318	0.02
USD	225,000	Stryker Corp 2.625% 15/03/2021	222	0.02	USD	50,000	Tapestry Inc 4.25% 01/04/2025	50	0.00
USD	297,000	Stryker Corp 3.375% 01/11/2025	293	0.02	USD	50,000	Target Corp 2.3% 26/06/2019	50	0.00
USD	100,000	Stryker Corp 4.375% 15/05/2044	101	0.01	USD	150,000	Target Corp 2.5% 15/04/2026	139	0.01
USD	200,000	Stryker Corp 4.625% 15/03/2046	212	0.02	USD	400,000	Target Corp 2.9% 15/01/2022	401	0.03
USD	50,000	Sunoco Logistics Partners Operations LP 3.45% 15/01/2023	49	0.00	USD	300,000	Target Corp 3.5% 01/07/2024	305	0.02
USD	35,000	Sunoco Logistics Partners Operations LP 4.95% 15/01/2043	32	0.00	USD	200,000	Target Corp 3.625% 15/04/2046	183	0.01
USD	100,000	Sunoco Logistics Partners Operations LP 5.3% 01/04/2044	97	0.01	USD	200,000	Target Corp 3.9% 15/11/2047	191	0.01
USD	400,000	Sunoco Logistics Partners Operations LP 5.35% 15/05/2045	386	0.03	USD	300,000	Target Corp 4% 01/07/2042	294	0.02
USD	11,000	Sunoco Logistics Partners Operations LP 6.1% 15/02/2042	12	0.00	USD	300,000	TD Ameritrade Holding Corp 2.95% 01/04/2022	298	0.02
USD	90,000	SunTrust Bank 2.25% 31/01/2020	89	0.01	USD	100,000	TD Ameritrade Holding Corp 3.3% 01/04/2027	98	0.01
USD	150,000	SunTrust Bank 2.45% 01/08/2022	145	0.01	USD	400,000	Teachers Insurance & Annuity Association of America 4.27% 15/05/2047	396	0.03
USD	100,000	SunTrust Bank 3% 02/02/2023	99	0.01	USD	300,000	Teachers Insurance & Annuity Association of America 4.9% 15/09/2044	326	0.02
USD	200,000	SunTrust Bank 3.3% 15/05/2026	192	0.01	USD	14,000	Teachers Insurance & Annuity Association of America 6.85% 16/12/2039	19	0.00
USD	200,000	SunTrust Banks Inc 2.35% 01/11/2018	200	0.02	USD	100,000	Tech Data Corp 3.7% 15/02/2022	99	0.01
USD	200,000	SunTrust Banks Inc 2.7% 27/01/2022	196	0.01	USD	40,000	TECO Finance Inc 5.15% 15/03/2020	42	0.00
USD	200,000	SunTrust Banks Inc 2.9% 03/03/2021	199	0.02	USD	245,000	Texas Instruments Inc 1.65% 03/08/2019	242	0.02
USD	100,000	Swiss Re Treasury US Corp 4.25% 06/12/2042	100	0.01	USD	200,000	Texas Instruments Inc 1.75% 01/05/2020	196	0.01
USD	300,000	Synchrony Bank 3% 15/06/2022	293	0.02	USD	6,000	Texas Instruments Inc 2.75% 12/03/2021	6	0.00
USD	200,000	Synchrony Financial 2.6% 15/01/2019	200	0.02	USD	50,000	Textron Inc 3.875% 01/03/2025	50	0.00
USD	100,000	Synchrony Financial 3% 15/08/2019	100	0.01	USD	150,000	Textron Inc 4% 15/03/2026	151	0.01
USD	100,000	Synchrony Financial 3.75% 15/08/2021	101	0.01	EUR	125,000	Thermo Fisher Scientific Inc 0.75% 12/09/2024	150	0.01
					EUR	100,000	Thermo Fisher Scientific Inc 1.45% 16/03/2027	121	0.01
					EUR	325,000	Thermo Fisher Scientific Inc 1.95% 24/07/2029	398	0.03
					EUR	200,000	Thermo Fisher Scientific Inc 2.15% 21/07/2022	260	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Thermo Fisher Scientific Inc 2.4% 01/02/2019	150	0.01	USD	300,000	Time Warner Inc 4.05% 15/12/2023	307	0.02
USD	250,000	Thermo Fisher Scientific Inc 2.95% 19/09/2026	234	0.02	USD	100,000	Time Warner Inc 4.65% 01/06/2044	98	0.01
USD	100,000	Thermo Fisher Scientific Inc 3% 15/04/2023	98	0.01	USD	28,000	Time Warner Inc 4.7% 15/01/2021	29	0.00
USD	250,000	Thermo Fisher Scientific Inc 3.2% 15/08/2027	238	0.02	USD	299,000	Time Warner Inc 4.75% 29/03/2021	313	0.02
USD	250,000	Thermo Fisher Scientific Inc 3.3% 15/02/2022	250	0.02	USD	100,000	Time Warner Inc 4.9% 15/06/2042	101	0.01
USD	150,000	Thermo Fisher Scientific Inc 4.1% 15/08/2047	144	0.01	USD	400,000	Time Warner Inc 5.35% 15/12/2043	428	0.03
USD	200,000	Thermo Fisher Scientific Inc 4.15% 01/02/2024	206	0.02	USD	50,000	Time Warner Inc 6.1% 15/07/2040	58	0.00
USD	216,000	Thermo Fisher Scientific Inc 4.5% 01/03/2021	225	0.02	USD	50,000	Time Warner Inc 6.25% 29/03/2041	59	0.00
USD	96,000	Thermo Fisher Scientific Inc 5.3% 01/02/2044	109	0.01	USD	150,000	TJX Cos Inc 2.25% 15/09/2026	136	0.01
USD	121,000	Time Warner Cable LLC 4% 01/09/2021	122	0.01	USD	50,000	TJX Cos Inc 2.5% 15/05/2023	49	0.00
USD	450,000	Time Warner Cable LLC 4.125% 15/02/2021	458	0.03	USD	100,000	Toledo Edison Co 6.15% 15/05/2037	124	0.01
USD	200,000	Time Warner Cable LLC 4.5% 15/09/2042	177	0.01	USD	100,000	Topaz Solar Farms LLC 5.75% 30/09/2039	90	0.01
USD	50,000	Time Warner Cable LLC 5% 01/02/2020	52	0.00	USD	69,000	Total System Services Inc 3.8% 01/04/2021	70	0.01
GBP	100,000	Time Warner Cable LLC 5.25% 15/07/2042	155	0.01	USD	204,000	Total System Services Inc 4.8% 01/04/2026	214	0.02
USD	222,000	Time Warner Cable LLC 5.5% 01/09/2041	225	0.02	EUR	256,000	Toyota Motor Credit Corp 0.75% 21/07/2022	319	0.02
GBP	50,000	Time Warner Cable LLC 5.75% 02/06/2031	80	0.01	GBP	100,000	Toyota Motor Credit Corp 1% 27/09/2022	134	0.01
USD	150,000	Time Warner Cable LLC 5.875% 15/11/2040	159	0.01	GBP	100,000	Toyota Motor Credit Corp 1.125% 07/09/2021	136	0.01
USD	220,000	Time Warner Cable LLC 6.55% 01/05/2037	249	0.02	USD	92,000	Toyota Motor Credit Corp 1.4% 20/05/2019	91	0.01
USD	275,000	Time Warner Cable LLC 6.75% 15/06/2039	316	0.02	USD	550,000	Toyota Motor Credit Corp 1.7% 19/02/2019	545	0.04
USD	150,000	Time Warner Cable LLC 7.3% 01/07/2038	181	0.01	EUR	200,000	Toyota Motor Credit Corp 1.8% 23/07/2020	255	0.02
USD	200,000	Time Warner Cable LLC 8.25% 01/04/2019	211	0.02	USD	315,000	Toyota Motor Credit Corp 2.125% 18/07/2019	313	0.02
USD	175,000	Time Warner Cable LLC 8.75% 14/02/2019	184	0.01	USD	250,000	Toyota Motor Credit Corp 2.15% 12/03/2020	248	0.02
USD	100,000	Time Warner Entertainment Co LP 8.375% 15/03/2023	120	0.01	USD	150,000	Toyota Motor Credit Corp 2.25% 18/10/2023	143	0.01
EUR	100,000	Time Warner Inc 1.95% 15/09/2023	129	0.01	USD	250,000	Toyota Motor Credit Corp 2.6% 11/01/2022	246	0.02
USD	200,000	Time Warner Inc 2.1% 01/06/2019	199	0.02	USD	40,000	Toyota Motor Credit Corp 2.625% 10/01/2023	39	0.00
USD	505,000	Time Warner Inc 2.95% 15/07/2026	464	0.04	USD	50,000	Toyota Motor Credit Corp 2.7% 11/01/2023	49	0.00
USD	100,000	Time Warner Inc 3.55% 01/06/2024	99	0.01	USD	450,000	Toyota Motor Credit Corp 2.75% 17/05/2021	449	0.03
USD	350,000	Time Warner Inc 3.6% 15/07/2025	341	0.03	USD	224,000	Toyota Motor Credit Corp 2.8% 13/07/2022	222	0.02
USD	125,000	Time Warner Inc 3.875% 15/01/2026	123	0.01	USD	150,000	Toyota Motor Credit Corp 3.2% 11/01/2027	148	0.01
					USD	250,000	Toyota Motor Credit Corp 3.3% 12/01/2022	253	0.02
					USD	200,000	Toyota Motor Credit Corp 3.4% 15/09/2021	203	0.02



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	58,000	Toyota Motor Credit Corp 4.25% 11/01/2021	60	0.00	USD	100,000	Union Electric Co 3.9% 15/09/2042	99	0.01
USD	150,000	Toyota Motor Credit Corp 4.5% 17/06/2020	156	0.01	USD	50,000	Union Electric Co 8.45% 15/03/2039	78	0.01
USD	150,000	Trans-Allegheny Interstate Line Co 3.85% 01/06/2025	151	0.01	USD	100,000	Union Pacific Corp 2.75% 01/03/2026	95	0.01
USD	150,000	Transcontinental Gas Pipe Line Co LLC 4.45% 01/08/2042	148	0.01	USD	165,000	Union Pacific Corp 3% 15/04/2027	159	0.01
USD	55,000	Transcontinental Gas Pipe Line Co LLC 5.4% 15/08/2041	62	0.00	USD	55,000	Union Pacific Corp 3.25% 15/08/2025	55	0.00
USD	300,000	Transcontinental Gas Pipe Line Co LLC 7.85% 01/02/2026	374	0.03	USD	500,000	Union Pacific Corp 3.375% 01/02/2035	475	0.04
USD	315,000	Travelers Cos Inc 3.75% 15/05/2046	303	0.02	USD	51,000	Union Pacific Corp 3.6% 15/09/2037	49	0.00
USD	50,000	Travelers Cos Inc 4% 30/05/2047	50	0.00	USD	35,000	Union Pacific Corp 3.646% 15/02/2024	36	0.00
USD	61,000	Travelers Cos Inc 4.3% 25/08/2045	64	0.00	USD	250,000	Union Pacific Corp 3.799% 01/10/2051	239	0.02
USD	150,000	Travelers Cos Inc 4.6% 01/08/2043	164	0.01	USD	50,000	Union Pacific Corp 3.875% 01/02/2055	47	0.00
USD	60,000	Travelers Cos Inc 5.8% 15/05/2018	60	0.00	USD	145,000	Union Pacific Corp 4% 01/02/2021	150	0.01
USD	150,000	Travelers Cos Inc 6.25% 15/06/2037	195	0.01	USD	45,000	Union Pacific Corp 4% 15/04/2047	45	0.00
USD	100,000	Travelers Property Casualty Corp 6.375% 15/03/2033	125	0.01	USD	100,000	Union Pacific Corp 4.05% 15/11/2045	101	0.01
USD	500,000	TTX Co 3.6% 15/01/2025	498	0.04	USD	100,000	Union Pacific Corp 4.05% 01/03/2046	102	0.01
USD	125,000	Tupperware Brands Corp 4.75% 01/06/2021	129	0.01	USD	150,000	Union Pacific Corp 4.163% 15/07/2022	157	0.01
USD	100,000	Tyson Foods Inc 2.65% 15/08/2019	100	0.01	USD	200,000	Union Pacific Corp 4.3% 15/06/2042	208	0.02
USD	250,000	Tyson Foods Inc 3.55% 02/06/2027	244	0.02	USD	100,000	United Airlines 2013-1 Class A Pass Through Trust 4.3% 15/08/2025	85	0.01
USD	100,000	Tyson Foods Inc 3.95% 15/08/2024	102	0.01	USD	200,000	United Airlines 2014-1 Class A Pass Through Trust 4% 11/04/2026	175	0.01
USD	120,000	Tyson Foods Inc 4.5% 15/06/2022	125	0.01	USD	120,000	United Airlines 2016-1 Class AA Pass Through Trust 3.1% 07/07/2028	113	0.01
USD	100,000	Tyson Foods Inc 4.55% 02/06/2047	101	0.01	USD	200,000	United Airlines 2016-2 Class AA Pass Through Trust 2.875% 07/10/2028	189	0.01
USD	99,000	Tyson Foods Inc 4.875% 15/08/2034	106	0.01	EUR	150,000	United Parcel Service Inc 0.375% 15/11/2023	180	0.01
USD	115,000	Tyson Foods Inc 5.15% 15/08/2044	127	0.01	EUR	125,000	United Parcel Service Inc 1.5% 15/11/2032	149	0.01
USD	150,000	UDR Inc 3.5% 15/01/2028	145	0.01	EUR	100,000	United Parcel Service Inc 1% 15/11/2028	118	0.01
USD	350,000	UDR Inc 3.7% 01/10/2020	356	0.03	EUR	200,000	United Parcel Service Inc 1.625% 15/11/2025	256	0.02
USD	300,000	Unilever Capital Corp 2.2% 06/03/2019	299	0.02	CAD	150,000	United Parcel Service Inc 2.125% 21/05/2024	112	0.01
USD	300,000	Unilever Capital Corp 2.2% 05/05/2022	291	0.02	USD	300,000	United Parcel Service Inc 2.4% 15/11/2026	276	0.02
USD	250,000	Unilever Capital Corp 2.6% 05/05/2024	241	0.02	USD	200,000	United Parcel Service Inc 2.5% 01/04/2023	194	0.01
USD	100,000	Unilever Capital Corp 4.25% 10/02/2021	104	0.01	USD	250,000	United Parcel Service Inc 3.05% 15/11/2027	240	0.02
USD	152,000	Unilever Capital Corp 5.9% 15/11/2032	191	0.01					
USD	250,000	Union Electric Co 2.95% 15/06/2027	240	0.02					
USD	3,000	Union Electric Co 3.65% 15/04/2045	3	0.00					



## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
USD	264,000	United Parcel Service Inc 3.125% 15/01/2021	267	0.02	USD	200,000	UnitedHealth Group Inc 4.25% 15/04/2047	206	0.02
USD	110,000	United Parcel Service Inc 3.4% 15/11/2046	99	0.01	USD	150,000	UnitedHealth Group Inc 4.375% 15/03/2042	156	0.01
USD	100,000	United Parcel Service Inc 3.625% 01/10/2042	95	0.01	USD	175,000	UnitedHealth Group Inc 4.625% 15/07/2035	191	0.01
USD	170,000	United Parcel Service Inc 4.875% 15/11/2040	191	0.01	USD	400,000	UnitedHealth Group Inc 4.75% 15/07/2045	441	0.03
GBP	50,000	United Parcel Service Inc 5.125% 12/02/2050	104	0.01	USD	100,000	UnitedHealth Group Inc 5.8% 15/03/2036	123	0.01
USD	200,000	United Parcel Service Inc 6.2% 15/01/2038	260	0.02	USD	125,000	UnitedHealth Group Inc 5.95% 15/02/2041	158	0.01
EUR	300,000	United Technologies Corp 1.125% 15/12/2021	377	0.03	USD	200,000	Universal Health Services Inc 5% 01/06/2026	203	0.02
USD	350,000	United Technologies Corp 1.95% 01/11/2021	337	0.03	USD	100,000	University of Notre Dame du Lac 3.394% 15/02/2048	93	0.01
USD	300,000	United Technologies Corp 2.8% 04/05/2024	288	0.02	USD	100,000	University of Notre Dame du Lac 3.438% 15/02/2045	93	0.01
USD	250,000	United Technologies Corp 3.1% 01/06/2022	249	0.02	USD	200,000	University of Southern California 3.028% 01/10/2039	179	0.01
USD	400,000	United Technologies Corp 3.125% 04/05/2027	380	0.03	USD	150,000	Unum Group 3% 15/05/2021	149	0.01
USD	200,000	United Technologies Corp 3.75% 01/11/2046	184	0.01	USD	75,000	Unum Group 5.75% 15/08/2042	88	0.01
USD	215,000	United Technologies Corp 4.15% 15/05/2045	210	0.02	EUR	250,000	US Bancorp 0.85% 07/06/2024	303	0.02
USD	90,000	United Technologies Corp 4.5% 15/04/2020	93	0.01	USD	200,000	US Bancorp 1.95% 15/11/2018	200	0.02
USD	400,000	United Technologies Corp 4.5% 01/06/2042	412	0.03	USD	550,000	US Bancorp 2.2% 25/04/2019	548	0.04
USD	50,000	United Technologies Corp 5.4% 01/05/2035	57	0.00	USD	145,000	US Bancorp 2.375% 22/07/2026	132	0.01
USD	180,000	United Technologies Corp 5.7% 15/04/2040	214	0.02	USD	80,000	US Bancorp 2.625% 24/01/2022	79	0.01
USD	200,000	United Technologies Corp 6.05% 01/06/2036	244	0.02	USD	100,000	US Bancorp 2.95% 15/07/2022	99	0.01
USD	250,000	United Technologies Corp 6.125% 15/07/2038	311	0.02	USD	300,000	US Bancorp 3% 15/03/2022	300	0.02
USD	5,000	UnitedHealth Group Inc 1.625% 15/03/2019	5	0.00	USD	300,000	US Bancorp 3.1% 27/04/2026	287	0.02
USD	500,000	UnitedHealth Group Inc 2.375% 15/10/2022	483	0.04	USD	90,000	US Bancorp 3.15% 27/04/2027	87	0.01
USD	500,000	UnitedHealth Group Inc 2.875% 15/03/2022	497	0.04	USD	25,000	US Bancorp 4.125% 24/05/2021	26	0.00
USD	250,000	UnitedHealth Group Inc 2.875% 15/03/2023	246	0.02	USD	250,000	US Bank NA 2% 24/01/2020	247	0.02
USD	200,000	UnitedHealth Group Inc 3.1% 15/03/2026	194	0.01	USD	400,000	US Bank NA 2.125% 28/10/2019	396	0.03
USD	800,000	UnitedHealth Group Inc 3.35% 15/07/2022	807	0.06	USD	350,000	US Bank NA 2.8% 27/01/2025	336	0.03
USD	40,000	UnitedHealth Group Inc 3.375% 15/04/2027	39	0.00	USD	250,000	USAA Capital Corp 2% 01/06/2021	242	0.02
USD	150,000	UnitedHealth Group Inc 3.75% 15/07/2025	152	0.01	USD	225,000	Valero Energy Corp 3.4% 15/09/2026	216	0.02
USD	200,000	UnitedHealth Group Inc 4.2% 15/01/2047	203	0.02	USD	127,000	Valero Energy Corp 6.125% 01/02/2020	135	0.01
USD	400,000	UnitedHealth Group Inc 4.25% 15/03/2043	410	0.03	USD	450,000	Valero Energy Corp 6.625% 15/06/2037	560	0.04
					USD	200,000	Valero Energy Corp 9.375% 15/03/2019	213	0.02
					USD	200,000	Ventas Realty LP 3.85% 01/04/2027	197	0.01
					USD	20,000	Ventas Realty LP 4.125% 15/01/2026	20	0.00
					USD	150,000	Ventas Realty LP 4.375% 01/02/2045	146	0.01
					USD	340,000	Ventas Realty LP / Ventas Capital Corp 2.7% 01/04/2020	338	0.03
					USD	90,000	Ventas Realty LP / Ventas Capital Corp 4.25% 01/03/2022	93	0.01
					USD	100,000	Vereit Operating Partnership LP 3.95% 15/08/2027	95	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>United States (28 February 2017: 54.63%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	120,000	Vereit Operating Partnership LP 4.875% 01/06/2026	122	0.01	USD	833,000	Verizon Communications Inc 4.522% 15/09/2048	787	0.06
USD	100,000	Verisk Analytics Inc 4% 15/06/2025	100	0.01	USD	300,000	Verizon Communications Inc 4.6% 01/04/2021	314	0.02
USD	100,000	Verisk Analytics Inc 5.5% 15/06/2045	109	0.01	USD	535,000	Verizon Communications Inc 4.672% 15/03/2055	500	0.04
EUR	250,000	Verizon Communications Inc 0.5% 02/06/2022	306	0.02	USD	241,000	Verizon Communications Inc 4.75% 01/11/2041	241	0.02
CHF	300,000	Verizon Communications Inc 1% 30/11/2027	317	0.02	USD	300,000	Verizon Communications Inc 4.812% 15/03/2039	302	0.02
EUR	100,000	Verizon Communications Inc 1.375% 27/10/2026	121	0.01	USD	500,000	Verizon Communications Inc 4.862% 21/08/2046	498	0.04
EUR	275,000	Verizon Communications Inc 1.375% 02/11/2028	323	0.02	USD	688,000	Verizon Communications Inc 5.012% 15/04/2049	698	0.05
EUR	150,000	Verizon Communications Inc 1.625% 01/03/2024	191	0.01	USD	397,000	Verizon Communications Inc 5.012% 21/08/2054	391	0.03
USD	278,000	Verizon Communications Inc 2.45% 01/11/2022	267	0.02	USD	600,000	Verizon Communications Inc 5.25% 16/03/2037	638	0.05
USD	150,000	Verizon Communications Inc 2.625% 15/08/2026	137	0.01	USD	290,000	Verizon Communications Inc 5.5% 16/03/2047	317	0.02
EUR	200,000	Verizon Communications Inc 2.625% 01/12/2031	256	0.02	USD	183,000	Verizon Communications Inc 5.85% 15/09/2035	208	0.02
EUR	400,000	Verizon Communications Inc 2.875% 15/01/2038	491	0.04	USD	319,000	Verizon Communications Inc 6.4% 15/09/2033	385	0.03
USD	4,000	Verizon Communications Inc 2.946% 15/03/2022	4	0.00	USD	200,000	Verizon Communications Inc 7.75% 01/12/2030	264	0.02
USD	300,000	Verizon Communications Inc 3% 01/11/2021	298	0.02	USD	397,000	VF Corp 3.5% 01/09/2021	404	0.03
USD	400,000	Verizon Communications Inc 3.125% 16/03/2022	398	0.03	USD	200,000	Viacom Inc 3.25% 15/03/2023	194	0.01
GBP	200,000	Verizon Communications Inc 3.375% 27/10/2036	271	0.02	USD	90,000	Viacom Inc 3.875% 15/12/2021	92	0.01
USD	1,631,000	Verizon Communications Inc 3.376% 15/02/2025	1,591	0.12	USD	105,000	Viacom Inc 3.875% 01/04/2024	105	0.01
USD	714,000	Verizon Communications Inc 3.5% 01/11/2021	723	0.05	USD	200,000	Viacom Inc 4.25% 01/09/2023	205	0.02
AUD	70,000	Verizon Communications Inc 3.5% 17/02/2023	55	0.00	USD	375,000	Viacom Inc 4.375% 15/03/2043	337	0.03
USD	553,000	Verizon Communications Inc 3.5% 01/11/2024	549	0.04	USD	50,000	Viacom Inc 5.625% 15/09/2019	52	0.00
USD	241,000	Verizon Communications Inc 3.85% 01/11/2042	210	0.02	USD	136,000	Viacom Inc 5.85% 01/09/2043	149	0.01
USD	300,000	Verizon Communications Inc 4.125% 16/03/2027	305	0.02	USD	150,000	Viacom Inc 6.875% 30/04/2036	178	0.01
USD	125,000	Verizon Communications Inc 4.125% 15/08/2046	112	0.01	USD	377,000	Virginia Electric & Power Co 2.75% 15/03/2023	369	0.03
USD	175,000	Verizon Communications Inc 4.15% 15/03/2024	180	0.01	USD	75,000	Virginia Electric & Power Co 4% 15/11/2046	75	0.01
USD	240,000	Verizon Communications Inc 4.272% 15/01/2036	230	0.02	USD	200,000	Virginia Electric & Power Co 4.2% 15/05/2045	205	0.02
USD	403,000	Verizon Communications Inc 4.4% 01/11/2034	395	0.03	USD	100,000	Virginia Electric & Power Co 4.65% 15/08/2043	109	0.01
USD	200,000	Verizon Communications Inc 4.5% 10/08/2033	201	0.02	USD	75,000	Virginia Electric & Power Co 6% 15/05/2037	94	0.01
					USD	114,000	Virginia Electric & Power Co 8.875% 15/11/2038	187	0.01
					USD	300,000	Visa Inc 2.2% 14/12/2020	296	0.02
					USD	700,000	Visa Inc 2.8% 14/12/2022	691	0.05
					USD	815,000	Visa Inc 3.15% 14/12/2025	800	0.06
					USD	450,000	Visa Inc 4.15% 14/12/2035	474	0.04
					USD	300,000	Visa Inc 4.3% 14/12/2045	318	0.02
					USD	200,000	VMware Inc 2.3% 21/08/2020	195	0.01
					USD	200,000	VMware Inc 3.9% 21/08/2027	190	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	15,000	Voya Financial Inc 3.65% 15/06/2026	15	0.00	USD	168,000	Walt Disney Co 3% 30/07/2046	143	0.01
USD	100,000	Voya Financial Inc 4.8% 15/06/2046	103	0.01	USD	100,000	Walt Disney Co 3.7% 01/12/2042	97	0.01
USD	50,000	Voya Financial Inc 5.7% 15/07/2043	58	0.00	USD	400,000	Walt Disney Co 4.125% 01/06/2044	415	0.03
USD	75,000	Vulcan Materials Co 3.9% 01/04/2027	75	0.01	USD	50,000	Walt Disney Co 4.375% 16/08/2041	53	0.00
USD	200,000	Vulcan Materials Co 4.5% 01/04/2025	207	0.02	USD	50,000	Washington Prime Group LP 5.95% 15/08/2024	49	0.00
USD	50,000	Vulcan Materials Co 4.5% 15/06/2047	48	0.00	USD	100,000	Waste Management Inc 2.9% 15/09/2022	99	0.01
USD	50,000	Wachovia Corp 5.5% 01/08/2035	57	0.00	USD	200,000	Waste Management Inc 3.5% 15/05/2024	201	0.02
USD	200,000	Walgreen Co 3.1% 15/09/2022	196	0.01	USD	25,000	Waste Management Inc 3.9% 01/03/2035	25	0.00
USD	50,000	Walgreen Co 4.4% 15/09/2042	47	0.00	USD	350,000	Waste Management Inc 4.1% 01/03/2045	348	0.03
USD	125,000	Walgreens Boots Alliance Inc 2.7% 18/11/2019	125	0.01	USD	50,000	Waste Management Inc 4.6% 01/03/2021	52	0.00
USD	300,000	Walgreens Boots Alliance Inc 3.3% 18/11/2021	301	0.02	USD	140,000	Waste Management Inc 4.75% 30/06/2020	146	0.01
USD	400,000	Walgreens Boots Alliance Inc 3.45% 01/06/2026	379	0.03	USD	200,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 2.7% 17/09/2019	200	0.02
GBP	100,000	Walgreens Boots Alliance Inc 3.6% 20/11/2025	145	0.01	USD	300,000	WEA Finance LLC / Westfield UK & Europe Finance Plc 3.75% 17/09/2024	302	0.02
USD	508,000	Walgreens Boots Alliance Inc 3.8% 18/11/2024	505	0.04	USD	200,000	WEC Energy Group Inc 3.55% 15/06/2025	200	0.02
USD	100,000	Walgreens Boots Alliance Inc 4.5% 18/11/2034	99	0.01	CHF	150,000	Wells Fargo & Co 0.5% 02/11/2023	161	0.01
USD	100,000	Walgreens Boots Alliance Inc 4.65% 01/06/2046	97	0.01	EUR	500,000	Wells Fargo & Co 1% 02/02/2027	586	0.04
USD	300,000	Walmart Inc 2.35% 15/12/2022	292	0.02	EUR	300,000	Wells Fargo & Co 1.125% 29/10/2021	377	0.03
USD	550,000	Walmart Inc 2.55% 11/04/2023	539	0.04	EUR	300,000	Wells Fargo & Co 1.375% 26/10/2026	365	0.03
EUR	250,000	Walmart Inc 2.55% 08/04/2026	345	0.03	EUR	300,000	Wells Fargo & Co 1.5% 12/09/2022	380	0.03
USD	150,000	Walmart Inc 3.3% 22/04/2024	152	0.01	EUR	300,000	Wells Fargo & Co 1.5% 24/05/2027	366	0.03
USD	150,000	Walmart Inc 3.625% 15/12/2047	146	0.01	GBP	200,000	Wells Fargo & Co 2% 28/07/2025	269	0.02
USD	150,000	Walmart Inc 4% 11/04/2043	155	0.01	USD	300,000	Wells Fargo & Co 2.125% 22/04/2019	298	0.02
USD	130,000	Walmart Inc 4.125% 01/02/2019	132	0.01	GBP	200,000	Wells Fargo & Co 2.125% 22/04/2022	277	0.02
USD	50,000	Walmart Inc 4.3% 22/04/2044	54	0.00	GBP	100,000	Wells Fargo & Co 2.125% 20/12/2023	137	0.01
USD	150,000	Walmart Inc 4.75% 02/10/2043	171	0.01	EUR	100,000	Wells Fargo & Co 2.125% 04/06/2024	130	0.01
EUR	150,000	Walmart Inc 4.875% 21/09/2029	254	0.02	USD	217,000	Wells Fargo & Co 2.15% 15/01/2019	216	0.02
GBP	100,000	Walmart Inc 4.875% 19/01/2039	188	0.01	USD	250,000	Wells Fargo & Co 2.15% 30/01/2020	246	0.02
USD	125,000	Walmart Inc 5% 25/10/2040	148	0.01	CAD	250,000	Wells Fargo & Co 2.222% 15/03/2021	193	0.01
USD	550,000	Walmart Inc 5.25% 01/09/2035	660	0.05	EUR	200,000	Wells Fargo & Co 2.25% 03/09/2020	257	0.02
GBP	53,000	Walmart Inc 5.25% 28/09/2035	101	0.01	EUR	100,000	Wells Fargo & Co 2.25% 02/05/2023	131	0.01
GBP	200,000	Walmart Inc 5.625% 27/03/2034	388	0.03					
USD	200,000	Walmart Inc 5.625% 15/04/2041	256	0.02					
USD	100,000	Walt Disney Co 1.5% 17/09/2018	100	0.01					
USD	83,000	Walt Disney Co 1.85% 30/05/2019	82	0.01					
USD	200,000	Walt Disney Co 1.85% 30/07/2026	178	0.01					
USD	250,000	Walt Disney Co 2.15% 17/09/2020	247	0.02					
USD	200,000	Walt Disney Co 2.3% 12/02/2021	197	0.01					
USD	300,000	Walt Disney Co 2.75% 16/08/2021	299	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	475,000	Wells Fargo & Co 2.5% 04/03/2021	467	0.04	USD	350,000	Wells Fargo & Co 5.606% 15/01/2044	405	0.03
CAD	400,000	Wells Fargo & Co 2.509% 27/10/2023	302	0.02	USD	300,000	Wells Fargo Bank NA 1.75% 24/05/2019	297	0.02
USD	400,000	Wells Fargo & Co 2.55% 07/12/2020	395	0.03	GBP	50,000	Wells Fargo Bank NA 5.25% 01/08/2023	79	0.01
USD	936,000	Wells Fargo & Co 2.6% 22/07/2020	928	0.07	USD	500,000	Wells Fargo Bank NA 6.6% 15/01/2038	664	0.05
USD	1,000,000	Wells Fargo & Co 2.625% 22/07/2022	971	0.07	USD	50,000	Wells Fargo Capital X 5.95% 15/12/2036	55	0.00
CAD	200,000	Wells Fargo & Co 2.975% 19/05/2026	150	0.01	USD	150,000	Welltower Inc 4.125% 01/04/2019	152	0.01
USD	300,000	Wells Fargo & Co 3% 19/02/2025	288	0.02	USD	300,000	Welltower Inc 4.25% 01/04/2026	306	0.02
USD	967,000	Wells Fargo & Co 3% 22/04/2026	915	0.07	GBP	100,000	Welltower Inc 4.5% 01/12/2034	155	0.01
USD	531,000	Wells Fargo & Co 3% 23/10/2026	501	0.04	USD	70,000	Welltower Inc 6.125% 15/04/2020	75	0.01
USD	441,000	Wells Fargo & Co 3.069% 24/01/2023	435	0.03	USD	150,000	Welltower Inc 6.5% 15/03/2041	189	0.01
AUD	200,000	Wells Fargo & Co 3.25% 27/04/2022	156	0.01	USD	90,000	Westar Energy Inc 3.1% 01/04/2027	87	0.01
USD	461,000	Wells Fargo & Co 3.3% 09/09/2024	455	0.03	USD	50,000	Westar Energy Inc 4.1% 01/04/2043	51	0.00
USD	140,000	Wells Fargo & Co 3.45% 13/02/2023	139	0.01	USD	100,000	Westar Energy Inc 4.125% 01/03/2042	101	0.01
GBP	150,000	Wells Fargo & Co 3.5% 12/09/2029	224	0.02	USD	250,000	Western Digital Corp 7.375% 01/04/2023	272	0.02
USD	384,000	Wells Fargo & Co 3.55% 29/09/2025	380	0.03	USD	150,000	Western Gas Partners LP 4% 01/07/2022	150	0.01
USD	325,000	Wells Fargo & Co 3.584% 22/05/2028	317	0.02	USD	200,000	Western Gas Partners LP 4.5% 01/03/2028	202	0.02
CAD	150,000	Wells Fargo & Co 3.874% 21/05/2025	119	0.01	USD	100,000	Western Gas Partners LP 5.375% 01/06/2021	104	0.01
USD	307,000	Wells Fargo & Co 3.9% 01/05/2045	296	0.02	USD	75,000	Western Gas Partners LP 5.45% 01/04/2044	77	0.01
USD	425,000	Wells Fargo & Co 4.1% 03/06/2026	426	0.03	USD	150,000	Western Union Co 3.6% 15/03/2022	150	0.01
USD	300,000	Wells Fargo & Co 4.125% 15/08/2023	307	0.02	USD	130,000	Western Union Co 6.2% 17/11/2036	137	0.01
USD	400,000	Wells Fargo & Co 4.3% 22/07/2027	405	0.03	USD	300,000	Westlake Chemical Corp 3.6% 15/08/2026	292	0.02
USD	400,000	Wells Fargo & Co 4.4% 14/06/2046	393	0.03	USD	100,000	Westlake Chemical Corp 5% 15/08/2046	105	0.01
USD	410,000	Wells Fargo & Co 4.6% 01/04/2021	428	0.03	USD	100,000	WestRock Co 3% 15/09/2024	96	0.01
GBP	100,000	Wells Fargo & Co 4.625% 02/11/2035	171	0.01	USD	50,000	WestRock MWV LLC 7.95% 15/02/2031	68	0.01
USD	150,000	Wells Fargo & Co 4.65% 04/11/2044	153	0.01	USD	125,000	WestRock MWV LLC 8.2% 15/01/2030	169	0.01
USD	240,000	Wells Fargo & Co 4.75% 07/12/2046	248	0.02	USD	115,000	WestRock RKT Co 4.45% 01/03/2019	117	0.01
GBP	50,000	Wells Fargo & Co 4.875% 29/11/2035	82	0.01	USD	150,000	Weyerhaeuser Co 3.25% 15/03/2023	148	0.01
USD	200,000	Wells Fargo & Co 4.9% 17/11/2045	212	0.02	USD	50,000	Weyerhaeuser Co 4.625% 15/09/2023	53	0.00
USD	73,000	Wells Fargo & Co 5.375% 07/02/2035	85	0.01	USD	300,000	Weyerhaeuser Co 7.375% 15/03/2032	394	0.03
USD	350,000	Wells Fargo & Co 5.375% 02/11/2043	393	0.03	EUR	200,000	Whirlpool Corp 0.625% 12/03/2020	247	0.02
					USD	100,000	Whirlpool Corp 4.5% 01/06/2046	99	0.01

## Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 98.16%) (cont)</b>					<b>United States (28 February 2017: 54.63%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	Williams Partners LP 3.35% 15/08/2022	148	0.01	USD	305,000	Wyndham Worldwide Corp 3.9% 01/03/2023	297	0.02
USD	475,000	Williams Partners LP 3.6% 15/03/2022	476	0.04	USD	100,000	Wyndham Worldwide Corp 4.5% 01/04/2027	99	0.01
USD	175,000	Williams Partners LP 3.9% 15/01/2025	174	0.01	USD	40,000	Wyndham Worldwide Corp 5.1% 01/10/2025	41	0.00
USD	100,000	Williams Partners LP 4% 15/09/2025	100	0.01	USD	125,000	Xcel Energy Inc 2.4% 15/03/2021	123	0.01
USD	400,000	Williams Partners LP 4.3% 04/03/2024	410	0.03	USD	25,000	Xcel Energy Inc 3.3% 01/06/2025	25	0.00
USD	100,000	Williams Partners LP 4.9% 15/01/2045	101	0.01	USD	65,000	Xcel Energy Inc 3.35% 01/12/2026	64	0.00
USD	100,000	Williams Partners LP 5.1% 15/09/2045	103	0.01	USD	400,000	Xerox Corp 3.625% 15/03/2023	391	0.03
USD	100,000	Williams Partners LP 5.25% 15/03/2020	104	0.01	USD	100,000	Xerox Corp 3.8% 15/05/2024	99	0.01
USD	116,000	Williams Partners LP 5.4% 04/03/2044	124	0.01	USD	100,000	Xerox Corp 4.07% 17/03/2022	100	0.01
USD	100,000	Williams Partners LP 6.3% 15/04/2040	118	0.01	USD	180,000	Xilinx Inc 2.125% 15/03/2019	179	0.01
USD	100,000	Wisconsin Power & Light Co 6.375% 15/08/2037	130	0.01	USD	150,000	Xilinx Inc 2.95% 01/06/2024	145	0.01
USD	70,000	Wisconsin Public Service Corp 4.752% 01/11/2044	79	0.01	USD	80,000	Xylem Inc 3.25% 01/11/2026	78	0.01
USD	100,000	Wm Wrigley Jr Co 3.375% 21/10/2020	101	0.01	USD	50,000	Xylem Inc 4.375% 01/11/2046	50	0.00
USD	195,000	WP Carey Inc 4.6% 01/04/2024	201	0.02	USD	100,000	Xylem Inc 4.875% 01/10/2021	106	0.01
USD	50,000	WR Berkley Corp 4.75% 01/08/2044	51	0.00	USD	485,000	Zimmer Biomet Holdings Inc 2% 01/04/2018	485	0.04
USD	125,000	WW Grainger Inc 3.75% 15/05/2046	116	0.01	EUR	100,000	Zimmer Biomet Holdings Inc 2.425% 13/12/2026	127	0.01
USD	100,000	WW Grainger Inc 4.2% 15/05/2047	101	0.01	USD	192,000	Zimmer Biomet Holdings Inc 3.15% 01/04/2022	189	0.01
USD	100,000	WW Grainger Inc 4.6% 15/06/2045	106	0.01	USD	35,000	Zimmer Biomet Holdings Inc 4.25% 15/08/2035	33	0.00
USD	200,000	Wyeth LLC 5.95% 01/04/2037	254	0.02	USD	200,000	Zimmer Biomet Holdings Inc 4.45% 15/08/2045	189	0.01
USD	200,000	Wyeth LLC 6.45% 01/02/2024	234	0.02	USD	100,000	Zimmer Biomet Holdings Inc 5.75% 30/11/2039	112	0.01
USD	100,000	Wyeth LLC 6.5% 01/02/2034	130	0.01	USD	337,000	Zoetis Inc 3.25% 01/02/2023	334	0.03
					USD	300,000	Zoetis Inc 3.95% 12/09/2047	284	0.02
					USD	75,000	Zoetis Inc 4.5% 13/11/2025	79	0.01
					USD	50,000	Zoetis Inc 4.7% 01/02/2043	53	0.00
					<b>Total United States</b>		<b>704,435</b>	<b>53.28</b>	
					<b>Total bonds</b>		<b>1,298,476</b>	<b>98.21</b>	

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.00%)</b>							
<b>Forward currency contracts** (28 February 2017: 0.00%)</b>							
AUD	75,414	USD	59,539	58,767	02/03/2018	(1)	0.00
CAD	443,707	USD	355,693	346,285	02/03/2018	(9)	0.00
CHF	60,863	USD	64,803	64,402	02/03/2018	-	0.00
EUR	2,414,800	USD	2,980,012	2,945,213	02/03/2018	(35)	0.00
GBP	596,984	USD	836,241	822,556	02/03/2018	(14)	0.00



# Schedule of Investments (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF (continued)

As at 28 February 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.00%) (cont)</b>							
<b>Forward currency contracts** (28 February 2017: 0.00%) (cont)</b>							
JPY	21,179,634	USD	194,119	198,488	02/03/2018	4	0.00
KRW	400,500,000	USD	368,313	370,074	14/03/2018	2	0.00
USD	916,515	AUD	1,135,743	885,028	02/03/2018	31	0.00
USD	5,112,877	CAD	6,287,647	4,907,114	02/03/2018	206	0.02
USD	894,828	CHF	830,369	878,651	02/03/2018	16	0.00
USD	44,980,973	EUR	36,073,017	43,996,474	02/03/2018	984	0.07
USD	10,519,184	GBP	7,401,698	10,198,436	02/03/2018	321	0.02
USD	2,335,689	JPY	254,573,802	2,385,772	02/03/2018	(50)	0.00
USD	129,109	JPY	13,711,328	128,498	02/03/2018	1	0.00
USD	118,485	JPY	12,742,820	119,421	02/03/2018	(1)	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>1,565</b>	<b>0.11</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(110)</b>	<b>0.00</b>
<b>Total unrealised gains on forward currency contracts</b>						<b>1,455</b>	<b>0.11</b>
<b>Total financial derivative instruments</b>						<b>1,455</b>	<b>0.11</b>

Ccy	Holding	Fair value \$'000	% of net asset value	Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
<b>Total value of investments</b>		<b>1,299,931</b>	<b>98.32</b>	Transferable securities admitted to an official stock exchange listing	981,628	73.20
<b>Cash equivalents (28 February 2017: 0.48%)</b>				Transferable securities dealt in on another regulated market	274,321	20.45
<b>UCITS collective investment schemes - Money Market Funds (28 February 2017: 0.48%)</b>				Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	42,527	3.17
EUR	2,756,454 Institutional Cash Series Plc - Institutional Euro Liquidity Fund*	3,362	0.25	Over-the-counter financial derivative instruments	1,565	0.12
GBP	170,873 Institutional Cash Series Plc - Institutional Sterling Liquidity Fund*	235	0.02	UCITS collective investment schemes - Money Market Funds	17,478	1.30
USD	13,880,513 Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	13,881	1.05	Other assets	23,580	1.76
<b>Total Money Market Funds</b>		<b>17,478</b>	<b>1.32</b>	<b>Total current assets</b>	<b>1,341,099</b>	<b>100.00</b>
<b>Cash†</b>		<b>2,618</b>	<b>0.20</b>			
<b>Other net assets</b>		<b>2,079</b>	<b>0.16</b>			
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>		<b>1,322,106</b>	<b>100.00</b>			

† Substantially all cash positions are held with State Street Bank and Trust Company.

\* These securities are partially or fully transferred as securities lent.

\* Investment in related party.

\*\* Perpetual Bond.

\*\* The counterparties for the forward currency contracts are: Morgan Stanley &amp; Co. International Plc and State Street Bank &amp; Trust Company. All forwards relate to USD Hedged (Acc) class and GBP Hedged (Dist) class forwards.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 96.15%)</b>				
<b>Bonds (28 February 2017: 96.15%)</b>				
<b>Australia (28 February 2017: 0.12%)</b>				
<b>Corporate Bonds</b>				
USD	135,000	FMG Resources August 2006 Pty Ltd 4.75% 15/05/2022	135	0.02
USD	145,000	FMG Resources August 2006 Pty Ltd 5.125% 15/05/2024	145	0.02
EUR	950,000	Origin Energy Finance Ltd 4% 16/09/2074^	1,212	0.14
<b>Total Australia</b>			<b>1,492</b>	<b>0.18</b>
<b>Austria (28 February 2017: 0.28%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Raiffeisenlandesbank Niederösterreich-Wien AG 5.875% 27/11/2023	432	0.05
EUR	800,000	Steinhoff Europe AG 1.875% 24/01/2025^	584	0.07
EUR	200,000	Wienerberger AG 4% 17/04/2020	262	0.03
<b>Total Austria</b>			<b>1,278</b>	<b>0.15</b>
<b>Belgium (28 February 2017: 0.19%)</b>				
<b>Corporate Bonds</b>				
EUR	450,000	Barry Callebaut Services NV 2.375% 24/05/2024	575	0.07
EUR	100,000	Barry Callebaut Services NV 5.625% 15/06/2021	142	0.02
EUR	400,000	Ethias SA 5% 14/01/2026	566	0.07
EUR	100,000	Sarens Finance Co NV 5.125% 05/02/2022	121	0.01
<b>Total Belgium</b>			<b>1,404</b>	<b>0.17</b>
<b>Bermuda (28 February 2017: 0.65%)</b>				
<b>Corporate Bonds</b>				
USD	400,000	Aircastle Ltd 4.125% 01/05/2024	393	0.05
USD	470,000	Aircastle Ltd 5% 01/04/2023	485	0.06
USD	550,000	Aircastle Ltd 5.125% 15/03/2021	566	0.07
USD	400,000	Aircastle Ltd 5.5% 15/02/2022	417	0.05
USD	550,000	Aircastle Ltd 6.25% 01/12/2019	573	0.07
USD	135,000	Viking Cruises Ltd 5.875% 15/09/2027	132	0.02
USD	600,000	Weatherford International Ltd 4.5% 15/04/2022	526	0.06
USD	700,000	Weatherford International Ltd 7.75% 15/06/2021	700	0.08
USD	715,000	Weatherford International Ltd 8.25% 15/06/2023	690	0.08
USD	750,000	Weatherford International Ltd 9.875% 15/02/2024	747	0.09
<b>Total Bermuda</b>			<b>5,229</b>	<b>0.63</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Canada (28 February 2017: 2.21%)</b>				
<b>Corporate Bonds</b>				
USD	330,000	1011778 BC ULC / New Red Finance Inc 4.25% 15/05/2024	316	0.04
USD	200,000	1011778 BC ULC / New Red Finance Inc 4.625% 15/01/2022	201	0.02
USD	595,000	1011778 BC ULC / New Red Finance Inc 5% 15/10/2025	580	0.07
USD	100,000	Air Canada 7.75% 15/04/2021	110	0.01
CAD	50,000	Baytex Energy Corp 6.625% 19/07/2022	37	0.00
USD	75,000	Bombardier Inc 5.75% 15/03/2022	75	0.01
USD	250,000	Bombardier Inc 6% 15/10/2022	249	0.03
EUR	700,000	Bombardier Inc 6.125% 15/05/2021^	935	0.11
USD	250,000	Bombardier Inc 6.125% 15/01/2023	251	0.03
USD	235,000	Bombardier Inc 7.5% 01/12/2024	245	0.03
USD	225,000	Bombardier Inc 7.5% 15/03/2025	231	0.03
USD	225,000	Bombardier Inc 7.75% 15/03/2020	240	0.03
USD	275,000	Bombardier Inc 8.75% 01/12/2021	302	0.04
CAD	100,000	Brookfield Residential Properties Inc 6.125% 15/05/2023	80	0.01
USD	175,000	Brookfield Residential Properties Inc 6.5% 15/12/2020	178	0.02
USD	50,000	Brookfield Residential Properties Inc / Brookfield Residential US Corp 6.125% 01/07/2022	52	0.01
CAD	100,000	Cascades Inc 5.5% 15/07/2021	80	0.01
USD	65,000	Concordia International Corp 9.5% 21/10/2022	6	0.00
EUR	450,000	Cott Corp 5.5% 01/07/2024	586	0.07
USD	165,000	GFL Environmental Inc 5.375% 01/03/2023	165	0.02
CAD	50,000	Gibson Energy Inc 5.375% 15/07/2022	40	0.00
CAD	100,000	Great Canadian Gaming Corp 6.625% 25/07/2022	80	0.01
CAD	100,000	Iron Mountain Canada Operations ULC 5.375% 15/09/2023	80	0.01
USD	225,000	Jupiter Resources Inc 8.5% 01/10/2022	107	0.01
USD	400,000	Kinross Gold Corp 4.5% 15/07/2027	388	0.05
USD	525,000	Kinross Gold Corp 5.125% 01/09/2021	542	0.07
USD	535,000	Kinross Gold Corp 5.95% 15/03/2024	571	0.07
USD	125,000	MEG Energy Corp 6.375% 30/01/2023	107	0.01
USD	140,000	MEG Energy Corp 6.5% 15/01/2025	137	0.02
USD	200,000	MEG Energy Corp 7% 31/03/2024	170	0.02

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>Canada (28 February 2017: 2.21%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Canada (28 February 2017: 2.21%) (cont)</b>				
USD	295,000	NOVA Chemicals Corp 4.875% 01/06/2024	291	0.03	USD	675,000	Valeant Pharmaceuticals International Inc 5.875% 15/05/2023	601	0.07
USD	75,000	NOVA Chemicals Corp 5% 01/05/2025	74	0.01	USD	670,000	Valeant Pharmaceuticals International Inc 6.125% 15/04/2025	590	0.07
USD	100,000	NOVA Chemicals Corp 5.25% 01/08/2023	102	0.01	USD	255,000	Valeant Pharmaceuticals International Inc 6.5% 15/03/2022	266	0.03
USD	225,000	NOVA Chemicals Corp 5.25% 01/06/2027	219	0.03	USD	415,000	Valeant Pharmaceuticals International Inc 7% 15/03/2024	438	0.05
USD	150,000	Open Text Corp 5.625% 15/01/2023	156	0.02	USD	300,000	Valeant Pharmaceuticals International Inc 7.5% 15/07/2021	301	0.04
USD	150,000	Open Text Corp 5.875% 01/06/2026	155	0.02	USD	310,000	Valeant Pharmaceuticals International Inc 9% 15/12/2025	312	0.04
CAD	200,000	Parkland Fuel Corp 5.625% 09/05/2025	156	0.02	USD	755,000	Videotron Ltd 5% 15/07/2022	770	0.09
CAD	100,000	Parkland Fuel Corp 6% 21/11/2022	80	0.01	USD	160,000	Videotron Ltd 5.125% 15/04/2027	161	0.02
CAD	595	Postmedia Network Inc 8.25% 15/07/2021	-	0.00	USD	125,000	Videotron Ltd 5.375% 15/06/2024	130	0.02
USD	450,000	Precision Drilling Corp 5.25% 15/11/2024	428	0.05	CAD	300,000	Videotron Ltd 5.625% 15/06/2025	246	0.03
USD	45,000	Precision Drilling Corp 7.125% 15/01/2026	45	0.01	<b>Total Canada</b>		<b>18,314</b>	<b>2.21</b>	
USD	800,000	Quebecor Media Inc 5.75% 15/01/2023	829	0.10	<b>Cayman Islands (28 February 2017: 0.74%)</b>				
CAD	50,000	Quebecor Media Inc 6.625% 15/01/2023	42	0.01	<b>Corporate Bonds</b>				
CAD	25,000	Russel Metals Inc 6% 19/04/2022	20	0.00	USD	425,000	Noble Holding International Ltd 7.7% 01/04/2025	376	0.05
USD	155,000	Seven Generations Energy Ltd 5.375% 30/09/2025	152	0.02	USD	920,000	Noble Holding International Ltd 7.75% 15/01/2024^	840	0.10
USD	175,000	Seven Generations Energy Ltd 6.75% 01/05/2023	182	0.02	USD	165,000	Noble Holding International Ltd 7.875% 01/02/2026	165	0.02
USD	75,000	Seven Generations Energy Ltd 6.875% 30/06/2023	79	0.01	USD	245,000	Park Aerospace Holdings Ltd 4.5% 15/03/2023	236	0.03
CAD	300,000	Superior Plus LP 5.25% 27/02/2024	236	0.03	USD	285,000	Park Aerospace Holdings Ltd 5.25% 15/08/2022	286	0.04
USD	675,000	Teck Resources Ltd 3.75% 01/02/2023	658	0.08	USD	260,000	Park Aerospace Holdings Ltd 5.5% 15/02/2024^	261	0.03
USD	625,000	Teck Resources Ltd 4.75% 15/01/2022	638	0.08	USD	450,000	Transocean Inc 5.8% 15/10/2022	439	0.05
USD	125,000	Teck Resources Ltd 8.5% 01/06/2024	139	0.02	USD	50,000	Transocean Inc 7.5% 15/01/2026	50	0.01
CAD	100,000	Trilogy Energy Corp 7.25% 13/12/2019	79	0.01	USD	250,000	Transocean Inc 9% 15/07/2023	268	0.03
EUR	1,400,000	Valeant Pharmaceuticals International Inc 4.5% 15/05/2023	1,491	0.18	USD	225,000	Transocean Phoenix 2 Ltd 7.75% 15/10/2024	218	0.03
USD	350,000	Valeant Pharmaceuticals International Inc 5.375% 15/03/2020	349	0.04	USD	175,000	Transocean Proteus Ltd 6.25% 01/12/2024	162	0.02
USD	225,000	Valeant Pharmaceuticals International Inc 5.5% 01/03/2023	199	0.02	EUR	550,000	UPCB Finance IV Ltd 4% 15/01/2027	696	0.08
USD	375,000	Valeant Pharmaceuticals International Inc 5.5% 01/11/2025	370	0.04	USD	200,000	UPCB Finance IV Ltd 5.375% 15/01/2025	199	0.02
USD	200,000	Valeant Pharmaceuticals International Inc 5.625% 01/12/2021	189	0.02	EUR	500,000	UPCB Finance VII Ltd 3.625% 15/06/2029^	595	0.07
					<b>Total Cayman Islands</b>		<b>4,791</b>	<b>0.58</b>	
					<b>Cyprus (28 February 2017: 0.03%)</b>				
					<b>Corporate Bonds</b>				
EUR	300,000	Bank of Cyprus Pcl 9.25% 19/01/2027			EUR	300,000	Bank of Cyprus Pcl 9.25% 19/01/2027	404	0.05
					<b>Total Cyprus</b>		<b>404</b>	<b>0.05</b>	

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>				
<b>Denmark (28 February 2017: 0.08%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Norican A/S 4.5% 15/05/2023	350	0.04
EUR	700,000	TDC A/S 3.5% 26/02/3015^	859	0.11
<b>Total Denmark</b>			<b>1,209</b>	<b>0.15</b>
<b>Finland (28 February 2017: 0.32%)</b>				
<b>Corporate Bonds</b>				
EUR	225,000	Metsa Board Oyj 2.75% 29/09/2027	291	0.04
EUR	300,000	Nokia Oyj 1% 15/03/2021^	367	0.04
EUR	800,000	Nokia Oyj 2% 15/03/2024^	980	0.12
USD	505,000	Nokia Oyj 3.375% 12/06/2022	492	0.06
USD	500,000	Nokia Oyj 4.375% 12/06/2027	481	0.06
USD	502,000	Nokia Oyj 5.375% 15/05/2019	515	0.06
EUR	200,000	Stora Enso Oyj 2.125% 16/06/2023	254	0.03
EUR	300,000	Stora Enso Oyj 2.5% 07/06/2027	370	0.04
EUR	500,000	Teollisuuden Voima Oyj 2.125% 04/02/2025	604	0.07
EUR	450,000	Teollisuuden Voima Oyj 2.5% 17/03/2021	574	0.07
EUR	500,000	Teollisuuden Voima Oyj 2.625% 13/01/2023	637	0.08
<b>Total Finland</b>			<b>5,565</b>	<b>0.67</b>
<b>France (28 February 2017: 4.16%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	3AB Optique Développement SAS 4% 01/10/2023^	364	0.04
EUR	250,000	Autodis SA 4.375% 01/05/2022	312	0.04
EUR	400,000	Banjay Group SAS 4% 01/07/2022	506	0.06
EUR	400,000	Burger King France SAS 6% 01/05/2024	516	0.06
EUR	400,000	Casino Guichard Perrachon SA 1.865% 13/06/2022	489	0.06
EUR	300,000	Casino Guichard Perrachon SA 3.58% 07/02/2025^	374	0.05
EUR	600,000	Casino Guichard Perrachon SA 4.048% 05/08/2026^	765	0.09
EUR	600,000	Casino Guichard Perrachon SA 4.407% 06/08/2019	775	0.09
EUR	900,000	Casino Guichard Perrachon SA 4.498% 07/03/2024	1,189	0.14
EUR	600,000	Casino Guichard Perrachon SA 4.561% 25/01/2023	811	0.10
EUR	500,000	Casino Guichard Perrachon SA 5.244% 09/03/2020	666	0.08
EUR	800,000	Casino Guichard Perrachon SA 5.976% 26/05/2021^	1,121	0.14
EUR	700,000	CMA CGM SA 5.25% 15/01/2025	803	0.10
EUR	625,000	CMA CGM SA 6.5% 15/07/2022^	789	0.10
EUR	650,000	CMA CGM SA 7.75% 15/01/2021	820	0.10
EUR	300,000	Crown European Holdings SA 2.25% 01/02/2023^	370	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>France (28 February 2017: 4.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	600,000	Crown European Holdings SA 2.625% 30/09/2024	738	0.09
EUR	500,000	Crown European Holdings SA 2.875% 01/02/2026	603	0.07
EUR	500,000	Crown European Holdings SA 3.375% 15/05/2025	633	0.08
EUR	650,000	Crown European Holdings SA 4% 15/07/2022	864	0.10
EUR	700,000	Elis SA 1.875% 15/02/2023	860	0.10
EUR	200,000	Elis SA 2.875% 15/02/2026	246	0.03
EUR	750,000	Elis SA 3% 30/04/2022^	930	0.11
EUR	500,000	Europcar Groupe SA 4.125% 15/11/2024	611	0.07
EUR	400,000	Europcar Groupe SA 5.75% 15/06/2022^	506	0.06
EUR	750,000	Faurecia SA 2.625% 15/06/2025	924	0.11
EUR	650,000	Faurecia SA 3.125% 15/06/2022	812	0.10
EUR	600,000	Faurecia SA 3.625% 15/06/2023	767	0.09
EUR	550,000	Fnac Darty SA 3.25% 30/09/2023	698	0.08
EUR	350,000	Holdikks SAS 6.75% 15/07/2021	315	0.04
EUR	500,000	La Financiere Atalian SAS 4% 15/05/2024	630	0.08
EUR	350,000	Loxam SAS 3.5% 15/04/2022	442	0.05
EUR	400,000	Loxam SAS 3.5% 03/05/2023	502	0.06
EUR	200,000	Loxam SAS 4.25% 15/04/2024	257	0.03
EUR	300,000	Loxam SAS 4.875% 23/07/2021	273	0.03
EUR	250,000	Loxam SAS 6% 15/04/2025^	327	0.04
EUR	100,000	Loxam SAS 7% 23/07/2022	128	0.02
EUR	300,000	Mobilux Finance SAS 5.5% 15/11/2024	382	0.05
EUR	200,000	Nexans SA 3.25% 26/05/2021	260	0.03
EUR	400,000	Novafives SAS 4.5% 30/06/2021	495	0.06
EUR	800,000	Orano SA 3.125% 20/03/2023	1,001	0.12
EUR	500,000	Orano SA 3.25% 04/09/2020^	638	0.08
EUR	550,000	Orano SA 3.5% 22/03/2021^	710	0.09
EUR	800,000	Orano SA 4.375% 06/11/2019^	1,032	0.12
EUR	800,000	Orano SA 4.875% 23/09/2024	1,080	0.13
EUR	500,000	Paprec Holding SA 5.25% 01/04/2022	626	0.08
EUR	650,000	Peugeot SA 2% 23/03/2024	806	0.10
EUR	450,000	Peugeot SA 2.375% 14/04/2023^	581	0.07
EUR	400,000	Rexel SA 2.125% 15/06/2025^	476	0.06
EUR	600,000	Rexel SA 2.625% 15/06/2024	751	0.09
EUR	300,000	Rexel SA 3.5% 15/06/2023	383	0.05
EUR	300,000	SASU Newco SAB 20 SAS 4.25% 30/09/2024^	354	0.04
EUR	700,000	SFR Group SA 5.375% 15/05/2022^	872	0.10
EUR	1,250,000	SFR Group SA 5.625% 15/05/2024^	1,543	0.19
USD	800,000	SFR Group SA 6% 15/05/2022	778	0.09
USD	200,000	SFR Group SA 6.25% 15/05/2024	186	0.02
USD	1,000,000	SFR Group SA 7.375% 01/05/2026	965	0.12

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>				
<b>France (28 February 2017: 4.16%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	500,000	SPCM SA 2.875% 15/06/2023	618	0.07
EUR	500,000	SPIE SA 3.125% 22/03/2024	630	0.08
EUR	600,000	Tereos Finance Groupe I SA 4.125% 16/06/2023^	740	0.09
EUR	400,000	Tereos Finance Groupe I SA 4.25% 04/03/2020	500	0.06
EUR	600,000	Vallourec SA 2.25% 30/09/2024	616	0.07
EUR	400,000	Vallourec SA 3.25% 02/08/2019^	502	0.06
EUR	400,000	Vallourec SA 6.625% 15/10/2022^	510	0.06
EUR	500,000	Verallia Packaging SASU 5.125% 01/08/2022	631	0.08
EUR	400,000	WFS Global Holding SAS 9.5% 15/07/2022	519	0.06
<b>Total France</b>			<b>41,921</b>	<b>5.05</b>
<b>Germany (28 February 2017: 2.39%)</b>				
<b>Corporate Bonds</b>				
EUR	300,000	Adler Pelzer Holding GmbH 4.125% 01/04/2024	372	0.05
EUR	600,000	Adler Real Estate AG 1.5% 06/12/2021	733	0.09
EUR	200,000	Adler Real Estate AG 2.125% 06/02/2024	242	0.03
EUR	500,000	Bilfinger SE 2.375% 07/12/2019	628	0.08
EUR	200,000	CeramTec Group GmbH 8.25% 15/08/2021	254	0.03
EUR	100,000	CTC BondCo GmbH 5.25% 15/12/2025	122	0.02
EUR	425,000	Demire Deutsche Mittelstand Real Estate AG 2.875% 15/07/2022	529	0.06
EUR	1,100,000	Deutsche Bank AG 2.75% 17/02/2025^	1,337	0.16
USD	1,300,000	Deutsche Bank AG 4.296% 24/05/2028	1,259	0.15
EUR	700,000	Deutsche Bank AG 4.5% 19/05/2026	942	0.11
USD	1,000,000	Deutsche Bank AG 4.875% 01/12/2032	934	0.11
EUR	475,000	Deutsche Lufthansa AG 5.125% 12/08/2075	634	0.08
EUR	200,000	Douglas GmbH 6.25% 15/07/2022^	254	0.03
EUR	450,000	Hapag-Lloyd AG 5.125% 15/07/2024^	556	0.07
EUR	400,000	Hapag-Lloyd AG 6.75% 01/02/2022^	513	0.06
EUR	150,000	Hornbach Baumarkt AG 3.875% 15/02/2020	194	0.02
EUR	600,000	K+S AG 3% 20/06/2022^	772	0.09
EUR	500,000	K+S AG 2.625% 06/04/2023^	625	0.08
EUR	300,000	K+S AG 4.125% 06/12/2021	401	0.05
EUR	400,000	Kirk Beauty One GmbH 8.75% 15/07/2023	514	0.06
EUR	400,000	KME AG 6.75% 01/02/2023	492	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Germany (28 February 2017: 2.39%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	400,000	LANXESS AG 4.5% 06/12/2076	535	0.06
EUR	400,000	Metro AG 1.375% 28/10/2021	505	0.06
EUR	550,000	Metro AG 1.5% 19/03/2025	662	0.08
EUR	100,000	Nidda BondCo GmbH 5% 30/09/2025	121	0.01
EUR	275,000	Nidda Healthcare Holding GmbH 3.5% 30/09/2024	336	0.04
EUR	500,000	Norddeutsche Landesbank Girozentrale 6% 29/06/2020^	663	0.08
EUR	300,000	Nordex SE 6.5% 01/02/2023^	362	0.04
EUR	400,000	Platin 1426 GmbH 5.375% 15/06/2023	483	0.06
EUR	100,000	PrestigeBidCo GmbH 6.25% 15/12/2023	130	0.02
EUR	150,000	ProGroup AG 5.125% 01/05/2022	188	0.02
EUR	200,000	ProGroup AG 5.125% 01/05/2022	250	0.03
EUR	325,000	Raffinerie Heide GmbH 6.375% 01/12/2022^	404	0.05
EUR	550,000	RWE AG 2.75% 21/04/2075	693	0.08
EUR	200,000	RWE AG 3.5% 21/04/2075	256	0.03
EUR	375,000	Safari Holding Verwaltungs GmbH 5.375% 30/11/2022	460	0.06
EUR	400,000	Senwion Holding GmbH 3.875% 25/10/2022^	452	0.05
EUR	1,200,000	ThyssenKrupp AG 1.375% 03/03/2022	1,477	0.18
EUR	750,000	ThyssenKrupp AG 1.75% 25/11/2020	944	0.11
EUR	550,000	ThyssenKrupp AG 2.5% 25/02/2025	712	0.09
EUR	800,000	ThyssenKrupp AG 2.75% 08/03/2021	1,031	0.12
EUR	950,000	ThyssenKrupp AG 3.125% 25/10/2019	1,204	0.15
EUR	300,000	TUI AG 2.125% 26/10/2021	381	0.05
EUR	600,000	Unitymedia GmbH 3.75% 15/01/2027^	771	0.09
USD	200,000	Unitymedia GmbH 6.125% 15/01/2025	210	0.03
EUR	525,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 3.5% 15/01/2027	674	0.08
EUR	1,000,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4% 15/01/2025	1,286	0.16
EUR	400,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 4.625% 15/02/2026	533	0.06
USD	200,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 5% 15/01/2025	204	0.02
EUR	300,000	Unitymedia Hessen GmbH & Co KG / Unitymedia NRW GmbH 5.625% 15/04/2023	265	0.03
EUR	450,000	WEPA Hygieneprodukte GmbH 3.75% 15/05/2024	560	0.07
<b>Total Germany</b>			<b>29,059</b>	<b>3.50</b>

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>Italy (28 February 2017: 5.37%)</b>				
<b>Guernsey (28 February 2017: Nil)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds</b>					EUR	300,000	Almaviva-The Italian Innovation Co SpA 7.25% 15/10/2022	365	0.04
EUR	300,000	Summit Germany Ltd 2% 31/01/2025	357	0.04	EUR	700,000	Astaldi SpA 7.125% 01/12/2020^	637	0.08
<b>Total Guernsey</b>			<b>357</b>	<b>0.04</b>	EUR	350,000	Autostrada Brescia Verona Vicenza Padova SpA 2.375% 20/03/2020	445	0.05
<b>Ireland (28 February 2017: 1.23%)</b>					EUR	400,000	Banca IFIS SpA 4.5% 17/10/2027	496	0.06
<b>Corporate Bonds</b>					EUR	1,000,000	Banca Monte dei Paschi di Siena SpA 3.625% 01/04/2019	1,255	0.15
EUR	825,000	Allied Irish Banks Plc 4.125% 26/11/2025	1,086	0.13	EUR	650,000	Banca Monte dei Paschi di Siena SpA 5.375% 18/01/2028^	781	0.09
EUR	500,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.75% 15/03/2024^	618	0.07	EUR	1,100,000	Banco BPM SpA 2.75% 27/07/2020	1,400	0.17
EUR	600,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.125% 15/05/2023	767	0.09	EUR	1,050,000	Banco BPM SpA 3.5% 14/03/2019	1,321	0.16
USD	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.25% 15/09/2022	199	0.02	EUR	475,000	Banco BPM SpA 4.375% 21/09/2027^	591	0.07
USD	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.625% 15/05/2023	200	0.02	EUR	400,000	Banco BPM SpA 6% 05/11/2020^	524	0.06
GBP	100,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 4.75% 15/07/2027	134	0.02	EUR	500,000	Banco BPM SpA 6.375% 31/05/2021^	662	0.08
USD	200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6% 15/02/2025	205	0.03	EUR	400,000	Banco BPM SpA 7.125% 01/03/2021^	537	0.06
EUR	650,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 6.75% 15/05/2024	865	0.10	EUR	500,000	BPER Banca 5.125% 31/05/2027	633	0.08
USD	400,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 7.25% 15/05/2024	429	0.05	EUR	375,000	Buzzi Unicem SpA 2.125% 28/04/2023	475	0.06
EUR	650,000	Bank of Ireland 4.25% 11/06/2024	829	0.10	EUR	300,000	CMF SpA 9% 15/06/2022	358	0.04
EUR	200,000	Bank of Ireland 10% 19/12/2022	341	0.04	EUR	300,000	Cooperativa Muratori & Cementisti-CMC di Ravenna SC 6% 15/02/2023^	344	0.04
GBP	300,000	Bank of Ireland Group Plc 3.125% 19/09/2027	408	0.05	EUR	225,000	Cooperativa Muratori & Cementisti-CMC di Ravenna SC 6.875% 01/08/2022^	268	0.03
USD	200,000	C&W Senior Financing DAC 6.875% 15/09/2027	207	0.03	EUR	400,000	EVOCA SpA 7% 15/10/2023	518	0.06
EUR	600,000	eircom Finance DAC 4.5% 31/05/2022	749	0.09	EUR	600,000	Iccrea Banca SpA 1.5% 11/10/2022	723	0.09
USD	400,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 6% 15/07/2023	300	0.04	EUR	575,000	Iccrea Banca SpA 1.5% 21/02/2020	705	0.09
USD	200,000	Endo Dac / Endo Finance LLC / Endo Finco Inc 6% 01/02/2025	144	0.02	EUR	400,000	Iccrea Banca SpA 1.875% 25/11/2019	495	0.06
EUR	600,000	Smurfit Kappa Acquisitions ULC 2.375% 01/02/2024	754	0.09	EUR	300,000	Inter Media and Communication SpA 4.875% 31/12/2022	366	0.04
EUR	300,000	Smurfit Kappa Acquisitions ULC 2.75% 01/02/2025^	381	0.05	EUR	500,000	Intesa Sanpaolo SpA 2.855% 23/04/2025^	623	0.08
EUR	300,000	Smurfit Kappa Acquisitions ULC 3.25% 01/06/2021	392	0.05	EUR	1,000,000	Intesa Sanpaolo SpA 3.928% 15/09/2026^	1,326	0.16
EUR	200,000	Smurfit Kappa Acquisitions ULC 4.125% 30/01/2020	261	0.03	EUR	850,000	Intesa Sanpaolo SpA 5% 23/09/2019	1,108	0.13
GBP	200,000	Virgin Media Receivables Financing Notes I DAC 5.5% 15/09/2024	279	0.03	EUR	900,000	Intesa Sanpaolo SpA 5.15% 16/07/2020^	1,211	0.15
<b>Total Ireland</b>			<b>9,548</b>	<b>1.15</b>	EUR	1,250,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	1,890	0.23
					EUR	600,000	Leonardo SpA 1.5% 07/06/2024^	713	0.09
					EUR	750,000	Leonardo SpA 4.5% 19/01/2021	1,013	0.12
					EUR	500,000	Leonardo SpA 5.25% 21/01/2022	706	0.09
					GBP	200,000	Leonardo SpA 8% 16/12/2019	306	0.04



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>				
<b>Italy (28 February 2017: 5.37%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	475,000	LKQ Italia Bondco SpA 3.875% 01/04/2024^	620	0.07
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA 3.75% 16/06/2026	130	0.02
EUR	500,000	Mediobanca Banca di Credito Finanziario SpA 5% 15/11/2020	678	0.08
EUR	600,000	Mediobanca Banca di Credito Finanziario SpA 5.75% 18/04/2023	860	0.10
EUR	200,000	Moby SpA 7.75% 15/02/2023^	224	0.03
EUR	100,000	Piaggio & C SpA 4.625% 30/04/2021	125	0.02
EUR	300,000	Pro-Gest SpA 3.25% 15/12/2024	355	0.04
EUR	457,000	Salini Impregilo SpA 1.75% 26/10/2024^	516	0.06
EUR	500,000	Salini Impregilo SpA 3.75% 24/06/2021^	651	0.08
EUR	450,000	Sisal Group SpA 7% 31/07/2023^	571	0.07
EUR	200,000	Snaitech SpA 6.375% 07/11/2021	259	0.03
EUR	500,000	Societa Cattolica di Assicurazioni SC 4.25% 14/12/2047^	629	0.08
EUR	1,400,000	Telecom Italia SpA 2.375% 12/10/2027^	1,681	0.20
EUR	1,000,000	Telecom Italia SpA 2.5% 19/07/2023	1,275	0.15
EUR	1,050,000	Telecom Italia SpA 3% 30/09/2025	1,343	0.16
EUR	1,050,000	Telecom Italia SpA 3.25% 16/01/2023	1,392	0.17
EUR	500,000	Telecom Italia SpA 3.625% 19/01/2024	671	0.08
EUR	700,000	Telecom Italia SpA 3.625% 25/05/2026^	933	0.11
EUR	1,050,000	Telecom Italia SpA 4% 21/01/2020	1,372	0.17
EUR	600,000	Telecom Italia SpA 4.5% 25/01/2021	815	0.10
EUR	500,000	Telecom Italia SpA 4.875% 25/09/2020	679	0.08
EUR	800,000	Telecom Italia SpA 5.25% 10/02/2022^	1,141	0.14
USD	400,000	Telecom Italia SpA 5.303% 30/05/2024	415	0.05
GBP	100,000	Telecom Italia SpA 6.375% 24/06/2019	146	0.02
EUR	700,000	UniCredit SpA 4.375% 03/01/2027	928	0.11
EUR	1,100,000	UniCredit SpA 5.75% 28/10/2025	1,486	0.18
USD	200,000	UniCredit SpA 5.861% 19/06/2032	205	0.02
EUR	250,000	UniCredit SpA 6.125% 19/04/2021	351	0.04
EUR	1,550,000	UniCredit SpA 6.95% 31/10/2022^	2,323	0.28
EUR	850,000	Unione di Banche Italiane SpA 4.25% 05/05/2026^	1,077	0.13

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Italy (28 February 2017: 5.37%) (cont)</b>				
<b>Corporate Bonds (cont)</b>				
EUR	450,000	Unione di Banche Italiane SpA 4.45% 15/09/2027	576	0.07
EUR	500,000	Unipol Gruppo SpA 3.5% 29/11/2027	610	0.07
EUR	1,000,000	Unipol Gruppo SpA 3% 18/03/2025	1,222	0.15
EUR	200,000	Unipol Gruppo SpA 4.375% 05/03/2021	268	0.03
EUR	450,000	UnipolSai Assicurazioni SpA 3.875% 01/03/2028	548	0.07
EUR	1,450,000	Wind Tre SpA 2.625% 20/01/2023	1,607	0.19
EUR	1,750,000	Wind Tre SpA 3.125% 20/01/2025^	1,906	0.23
USD	350,000	Wind Tre SpA 5% 20/01/2026	302	0.04
<b>Total Italy</b>			<b>53,685</b>	<b>6.47</b>
<b>Japan (28 February 2017: 0.46%)</b>				
<b>Corporate Bonds</b>				
EUR	1,550,000	SoftBank Group Corp 3.125% 19/09/2025^	1,804	0.22
EUR	500,000	SoftBank Group Corp 4% 30/07/2022	651	0.08
EUR	700,000	SoftBank Group Corp 4% 19/09/2029^	805	0.10
USD	500,000	SoftBank Group Corp 4.5% 15/04/2020	505	0.06
EUR	600,000	SoftBank Group Corp 4.625% 15/04/2020	784	0.09
EUR	900,000	SoftBank Group Corp 4.75% 30/07/2025	1,155	0.14
EUR	500,000	SoftBank Group Corp 5.25% 30/07/2027	654	0.08
<b>Total Japan</b>			<b>6,358</b>	<b>0.77</b>
<b>Jersey (28 February 2017: 0.35%)</b>				
<b>Corporate Bonds</b>				
EUR	900,000	Adient Global Holdings Ltd 3.5% 15/08/2024	1,124	0.13
EUR	200,000	Avis Budget Finance Plc 4.125% 15/11/2024^	249	0.03
EUR	175,000	Avis Budget Finance Plc 4.5% 15/05/2025	217	0.03
EUR	1,200,000	Lincoln Finance Ltd 6.875% 15/04/2021	1,520	0.18
<b>Total Jersey</b>			<b>3,110</b>	<b>0.37</b>
<b>Liberia (28 February 2017: 0.09%)</b>				
<b>Luxembourg (28 February 2017: 6.38%)</b>				
<b>Corporate Bonds</b>				
EUR	200,000	Aldesa Financial Services SA 7.25% 01/04/2021	227	0.03
EUR	450,000	Altice Financing SA 5.25% 15/02/2023^	570	0.07
USD	400,000	Altice Financing SA 6.625% 15/02/2023	399	0.05



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>Luxembourg (28 February 2017: 6.38%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	600,000	Altice Financing SA 7.5% 15/05/2026	605	0.07	EUR	400,000	Crystal Almond SARL 10% 01/11/2021	534	0.06
EUR	600,000	Altice Finco SA 4.75% 15/01/2028	659	0.08	USD	75,000	Dana Financing Luxembourg Sarl 5.75% 15/04/2025	77	0.01
EUR	200,000	Altice Finco SA 9% 15/06/2023	258	0.03	EUR	400,000	DEA Finance SA 7.5% 15/10/2022	536	0.06
EUR	700,000	Altice Luxembourg SA 6.25% 15/02/2025	796	0.10	EUR	100,000	Dufry Finance SCA 4.5% 01/08/2023	128	0.02
EUR	1,900,000	Altice Luxembourg SA 7.25% 15/05/2022^	2,234	0.27	EUR	300,000	eDreams Odigeo SA 8.5% 01/08/2021	381	0.05
USD	400,000	Altice Luxembourg SA 7.625% 15/02/2025^	353	0.04	EUR	100,000	Espirito Santo Financial Group SA 6.875% 21/10/2019***	-	0.00
USD	600,000	Altice Luxembourg SA 7.75% 15/05/2022	561	0.07	EUR	1,000,000	Fiat Chrysler Finance Europe SA 4.75% 22/03/2021	1,347	0.16
GBP	200,000	Amigo Luxembourg SA 7.625% 15/01/2024	285	0.03	EUR	1,300,000	Fiat Chrysler Finance Europe SA 4.75% 15/07/2022	1,785	0.22
EUR	300,000	Aramark International Finance SarL 3.125% 01/04/2025	380	0.05	EUR	850,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	1,139	0.14
EUR	475,000	ArcelorMittal 0.95% 17/01/2023	574	0.07	EUR	200,000	Galapagos Holding SA 7% 15/06/2022^	205	0.02
EUR	400,000	ArcelorMittal 2.875% 06/07/2020	517	0.06	EUR	300,000	Garfunkelux Holdco 3 SA 7.5% 01/08/2022^	377	0.05
EUR	550,000	ArcelorMittal 3% 25/03/2019	691	0.08	GBP	100,000	Garfunkelux Holdco 3 SA 8.5% 01/11/2022	142	0.02
EUR	675,000	ArcelorMittal 3% 09/04/2021^	885	0.11	EUR	600,000	Gestamp Funding Luxembourg SA 3.5% 15/05/2023^	761	0.09
EUR	650,000	ArcelorMittal 3.125% 14/01/2022	861	0.10	EUR	400,000	Hanesbrands Finance Luxembourg SCA 3.5% 15/06/2024^	515	0.06
USD	600,000	ArcelorMittal 5.5% 05/08/2020	626	0.08	EUR	625,000	Ineos Group Holdings SA 5.375% 01/08/2024	804	0.10
USD	700,000	ArcelorMittal 5.75% 01/03/2021	737	0.09	USD	175,000	Intelsat Connect Finance SA 12.5% 01/04/2022	141	0.02
USD	475,000	ArcelorMittal 6.125% 01/06/2025^	523	0.06	USD	1,875,000	Intelsat Jackson Holdings SA 5.5% 01/08/2023	1,551	0.19
USD	575,000	ArcelorMittal 6.5% 25/02/2022	625	0.08	USD	2,000,000	Intelsat Jackson Holdings SA 7.25% 15/10/2020	1,861	0.22
EUR	300,000	Arena Luxembourg Finance SarL 2.875% 01/11/2024	373	0.05	USD	1,050,000	Intelsat Jackson Holdings SA 7.5% 01/04/2021	957	0.12
EUR	100,000	Auris Luxembourg II SA 8% 15/01/2023	127	0.02	USD	265,000	Intelsat Jackson Holdings SA 8% 15/02/2024	278	0.03
GBP	100,000	B&M European Value Retail SA 4.125% 01/02/2022	142	0.02	USD	100,000	Intelsat Jackson Holdings SA 9.5% 30/09/2022	115	0.01
EUR	500,000	BMGB Bond Finance SCA 3% 15/06/2021^	618	0.07	USD	330,000	Intelsat Jackson Holdings SA 9.75% 15/07/2025	313	0.04
GBP	100,000	Cabot Financial Luxembourg SA 7.5% 01/10/2023	145	0.02	USD	1,800,000	Intelsat Luxembourg SA 7.75% 01/06/2021	1,017	0.12
EUR	575,000	Cirsa Funding Luxembourg SA 5.75% 15/05/2021	726	0.09	USD	900,000	Intelsat Luxembourg SA 8.125% 01/06/2023	475	0.06
EUR	421,000	Cirsa Funding Luxembourg SA 5.875% 15/05/2023	531	0.06	EUR	400,000	Intralot Capital Luxembourg SA 5.25% 15/09/2024	490	0.06
EUR	350,000	CNH Industrial Finance Europe SA 1.375% 23/05/2022	436	0.05	EUR	150,000	Intralot Capital Luxembourg SA 6.75% 15/09/2021	193	0.02
EUR	700,000	CNH Industrial Finance Europe SA 1.75% 12/09/2025	860	0.10	EUR	350,000	Lecta SA 6.5% 01/08/2023^	442	0.05
EUR	500,000	CNH Industrial Finance Europe SA 2.75% 18/03/2019	627	0.08	USD	500,000	Mallinckrodt International Finance SA 4.75% 15/04/2023^	395	0.05
EUR	500,000	CNH Industrial Finance Europe SA 2.875% 27/09/2021	661	0.08	USD	125,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 4.875% 15/04/2020^	122	0.01
EUR	575,000	CNH Industrial Finance Europe SA 2.875% 17/05/2023	763	0.09					
EUR	550,000	Codere Finance 2 Luxembourg SA 6.75% 01/11/2021	699	0.08					
EUR	800,000	ContourGlobal Power Holdings SA 5.125% 15/06/2021	1,003	0.12					

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value			
Bonds (28 February 2017: 96.15%) (cont)					Netherlands (28 February 2017: 2.77%) (cont)							
Luxembourg (28 February 2017: 6.38%) (cont)					Corporate Bonds (cont)							
Corporate Bonds (cont)					EUR	375,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/01/2025	480	0.06			
USD	150,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.5% 15/04/2025	120	0.01	EUR	125,000	CBR Fashion Finance BV 5.125% 01/10/2022^	142	0.02			
USD	175,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.625% 15/10/2023^	147	0.02	USD	575,000	CNH Industrial NV 4.5% 15/08/2023	587	0.07			
USD	200,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC 5.75% 01/08/2022	177	0.02	EUR	300,000	Constellium NV 4.25% 15/02/2026	370	0.04			
EUR	900,000	Matterhorn Telecom SA 3.875% 01/05/2022	1,114	0.13	EUR	300,000	Constellium NV 4.625% 15/05/2021^	371	0.04			
EUR	600,000	Matterhorn Telecom SA 4% 15/11/2027^	716	0.09	USD	250,000	Constellium NV 5.875% 15/02/2026	253	0.03			
USD	125,000	Nielsen Co Luxembourg SARL 5% 01/02/2025	125	0.02	EUR	400,000	Darling Global Finance BV 4.75% 30/05/2022	500	0.06			
USD	100,000	Nielsen Co Luxembourg SARL 5.5% 01/10/2021	102	0.01	EUR	50,000	De Volksbank NV 6.25% 26/10/2020***	-	0.00			
EUR	300,000	Picard Bondco SA 5.5% 30/11/2024^	370	0.04	EUR	500,000	Diamond BC BV 5.625% 15/08/2025^	593	0.07			
USD	200,000	Puma International Financing SA 5% 24/01/2026	195	0.02	EUR	600,000	Dufry One BV 2.5% 15/10/2024	742	0.09			
USD	200,000	Puma International Financing SA 5.125% 06/10/2024	202	0.02	EUR	1,125,000	Fiat Chrysler Automobiles NV 3.75% 29/03/2024	1,491	0.18			
EUR	650,000	SIG Combibloc Holdings SCA 7.75% 15/02/2023^	822	0.10	USD	1,275,000	Fiat Chrysler Automobiles NV 4.5% 15/04/2020	1,289	0.15			
EUR	400,000	Swissport Financing Sarl 6.75% 15/12/2021^	507	0.06	USD	1,480,000	Fiat Chrysler Automobiles NV 5.25% 15/04/2023	1,523	0.18			
EUR	200,000	Swissport Financing Sarl 9.75% 15/12/2022^	255	0.03	EUR	200,000	Goodyear Dunlop Tires Europe BV 3.75% 15/12/2023	253	0.03			
EUR	150,000	Takko Luxembourg 2 SCA 5.375% 15/11/2023	178	0.02	EUR	450,000	Grupo Antolin Dutch BV 5.125% 30/06/2022	569	0.07			
USD	675,000	Telecom Italia Capital SA 7.175% 18/06/2019	707	0.09	EUR	650,000	InterXion Holding NV 6% 15/07/2020	815	0.10			
EUR	500,000	Telenet Finance Luxembourg Notes Sarl 3.5% 01/03/2028	598	0.07	EUR	375,000	IPD 3 BV 4.5% 15/07/2022^	466	0.06			
USD	200,000	Telenet Finance Luxembourg Notes Sarl 5.5% 01/03/2028	193	0.02	USD	200,000	Koninklijke KPN NV 7% 28/03/2073	222	0.03			
EUR	250,000	Telenet Finance V Luxembourg SCA 6.75% 15/08/2024	323	0.04	EUR	500,000	Maxeda DIY Holding BV 6.125% 15/07/2022^	590	0.07			
EUR	450,000	Telenet Finance VI Luxembourg SCA 4.875% 15/07/2027	595	0.07	USD	400,000	NXP BV / NXP Funding LLC 3.875% 01/09/2022	400	0.05			
Total Luxembourg			45,604	5.49	USD	200,000	NXP BV / NXP Funding LLC 4.125% 15/06/2020	203	0.02			
Marshall Islands (28 February 2017: 0.01%)					USD	200,000	NXP BV / NXP Funding LLC 4.125% 01/06/2021	203	0.02			
Corporate Bonds					USD	200,000	NXP BV / NXP Funding LLC 4.625% 01/06/2023	206	0.02			
USD	150,000	Navios Maritime Holdings Inc / Navios Maritime Finance II US Inc 7.375% 15/01/2022	123	0.01	EUR	525,000	Nyrstar Netherlands Holdings BV 6.875% 15/03/2024	656	0.08			
Total Marshall Islands			123	0.01	EUR	350,000	Nyrstar Netherlands Holdings BV 8.5% 15/09/2019^	466	0.06			
Netherlands (28 February 2017: 2.77%)					EUR	650,000	OI European Group BV 3.125% 15/11/2024	810	0.10			
Corporate Bonds					EUR	300,000	OI European Group BV 4.875% 31/03/2021^	405	0.05			
USD	200,000	Alcoa Nederland Holding BV 6.75% 30/09/2024	215	0.03	EUR	400,000	OI European Group BV 6.75% 15/09/2020	557	0.07			
EUR	300,000	Atradius Finance BV 5.25% 23/09/2044	426	0.05	EUR	300,000	Phoenix PIB Dutch Finance BV 3.125% 27/05/2020	384	0.05			
								EUR	900,000	Repsol International Finance BV 4.5% 25/03/2075	1,212	0.15

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>Spain (28 February 2017: 0.99%)</b>				
<b>Netherlands (28 February 2017: 2.77%) (cont)</b>					<b>Corporate Bonds</b>				
<b>Corporate Bonds (cont)</b>					EUR	300,000	Banco de Credito Social Cooperativo SA 7.75% 07/06/2027	364	0.04
EUR	500,000	Saipem Finance International BV 2.625% 07/01/2025	604	0.07	EUR	500,000	Banco de Sabadell SA 5.625% 06/05/2026	724	0.09
EUR	500,000	Saipem Finance International BV 2.75% 05/04/2022	624	0.07	EUR	400,000	Banco de Sabadell SA 6.25% 26/04/2020	544	0.07
EUR	400,000	Saipem Finance International BV 3% 08/03/2021^	509	0.06	EUR	500,000	Bankia SA 3.375% 15/03/2027	646	0.08
EUR	500,000	Saipem Finance International BV 3.75% 08/09/2023^	648	0.08	EUR	800,000	Bankia SA 4% 22/05/2024	1,013	0.12
EUR	300,000	Samvardhana Motherson Automotive Systems Group BV 1.8% 06/07/2024	353	0.04	EUR	600,000	Bankinter SA 2.5% 06/04/2027^	752	0.09
EUR	300,000	Selecta Group BV 5.875% 01/02/2024	366	0.04	EUR	150,000	Bankinter SA 6.375% 11/09/2019	200	0.02
USD	75,000	Sensata Technologies BV 4.875% 15/10/2023	76	0.01	EUR	1,000,000	CaixaBank SA 2.75% 14/07/2028	1,258	0.15
USD	225,000	Sensata Technologies BV 5% 01/10/2025	227	0.03	EUR	800,000	CaixaBank SA 3.5% 15/02/2027	1,041	0.13
USD	50,000	Sensata Technologies BV 5.625% 01/11/2024	53	0.01	EUR	300,000	Campofrio Food Group SA 3.375% 15/03/2022	297	0.04
EUR	600,000	United Group BV 4.375% 01/07/2022	742	0.09	EUR	700,000	Cellnex Telecom SA 2.375% 16/01/2024^	866	0.10
EUR	200,000	United Group BV 4.875% 01/07/2024	247	0.03	EUR	300,000	Cellnex Telecom SA 2.875% 18/04/2025	375	0.05
EUR	700,000	UPC Holding BV 3.875% 15/06/2029	797	0.10	EUR	500,000	Cellnex Telecom SA 3.125% 27/07/2022	657	0.08
USD	200,000	UPC Holding BV 5.5% 15/01/2028	188	0.02	EUR	100,000	Ence Energia y Celulosa SA 5.375% 01/11/2022	128	0.02
EUR	800,000	Ziggo Bond Co BV 7.125% 15/05/2024	1,053	0.13	EUR	800,000	Grifols SA 3.2% 01/05/2025	983	0.12
EUR	500,000	Ziggo Bond Finance BV 4.625% 15/01/2025	618	0.07	EUR	112,343	Grupo Isolux Corsan SA 3% 30/12/2021	2	0.00
USD	150,000	Ziggo Bond Finance BV 6% 15/01/2027	143	0.02	EUR	300,000	Grupo-Antolin Irausa SA 3.25% 30/04/2024	376	0.05
EUR	500,000	Ziggo Secured Finance BV 3.75% 15/01/2025^	619	0.07	EUR	300,000	Haya Finance 2017 SA 5.25% 15/11/2022^	363	0.04
EUR	700,000	Ziggo Secured Finance BV 4.25% 15/01/2027	860	0.10	EUR	400,000	Ibercaja Banco SA 5% 28/07/2025	510	0.06
USD	400,000	Ziggo Secured Finance BV 5.5% 15/01/2027	384	0.05	EUR	300,000	Liberbank SA 6.875% 14/03/2027	404	0.05
<b>Total Netherlands</b>			<b>26,510</b>	<b>3.19</b>	EUR	300,000	Masaria Investments SAU 5% 15/09/2024^	371	0.04
<b>Norway (28 February 2017: 0.19%)</b>					EUR	375,000	NH Hotel Group SA 3.75% 01/10/2023^	479	0.06
<b>Corporate Bonds</b>					EUR	350,000	Obrascon Huarte Lain SA 4.75% 15/03/2022	431	0.05
EUR	450,000	Nassa Topco AS 2.875% 06/04/2024	553	0.07	EUR	300,000	Obrascon Huarte Lain SA 5.5% 15/03/2023	376	0.04
<b>Total Norway</b>			<b>553</b>	<b>0.07</b>	<b>Total Spain</b>			<b>13,160</b>	<b>1.59</b>
<b>Portugal (28 February 2017: 0.09%)</b>					<b>Sweden (28 February 2017: 0.40%)</b>				
<b>Corporate Bonds</b>					<b>Corporate Bonds</b>				
EUR	300,000	Banco Comercial Portugues SA 4.5% 07/12/2027^	367	0.05	EUR	300,000	Fastighets AB Balder 3% 07/03/2078	360	0.04
EUR	700,000	EDP - Energias de Portugal SA 5.375% 16/09/2075^	944	0.11	EUR	1,350,000	Intrum Justitia AB 2.75% 15/07/2022^	1,614	0.19
<b>Total Portugal</b>			<b>1,311</b>	<b>0.16</b>	EUR	900,000	Intrum Justitia AB 3.125% 15/07/2024^	1,066	0.13
					EUR	400,000	Ovako AB 5% 05/10/2022	497	0.06
					EUR	300,000	Telefonaktiebolaget LM Ericsson 0.875% 01/03/2021^	363	0.04

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United Kingdom (28 February 2017: 5.14%) (cont)</b>				
<b>Sweden (28 February 2017: 0.40%) (cont)</b>					<b>Corporate Bonds (cont)</b>				
<b>Corporate Bonds (cont)</b>					EUR	500,000	Jaguar Land Rover Automotive Plc 2.2% 15/01/2024 <sup>^</sup>	610	0.07
EUR	600,000	Telefonaktiebolaget LM Ericsson 1.875% 01/03/2024 <sup>^</sup>	705	0.09	GBP	100,000	Jaguar Land Rover Automotive Plc 2.75% 24/01/2021	138	0.02
USD	975,000	Telefonaktiebolaget LM Ericsson 4.125% 15/05/2022	965	0.12	USD	200,000	Jaguar Land Rover Automotive Plc 3.5% 15/03/2020	197	0.02
EUR	100,000	Unilabs Subholding AB 5.75% 15/05/2025	123	0.01	GBP	100,000	Jaguar Land Rover Automotive Plc 3.875% 01/03/2023	141	0.02
EUR	550,000	Verisure Holding AB 6% 01/11/2022	638	0.08	USD	200,000	Jaguar Land Rover Automotive Plc 4.5% 01/10/2027	191	0.02
EUR	900,000	Verisure Midholding AB 5.75% 01/12/2023	1,096	0.13	GBP	100,000	Jaguar Land Rover Automotive Plc 5% 15/02/2022	148	0.02
EUR	450,000	Volvo Car AB 2% 24/01/2025	546	0.07	GBP	100,000	Jerrold Finco Plc 6.125% 15/01/2024	139	0.02
EUR	400,000	Volvo Car AB 3.25% 18/05/2021	525	0.06	GBP	100,000	Jerrold Finco Plc 6.25% 15/09/2021	141	0.02
<b>Total Sweden</b>			<b>8,498</b>	<b>1.02</b>	GBP	100,000	Matalan Finance Plc 6.75% 31/01/2023	134	0.02
<b>United Kingdom (28 February 2017: 5.14%)</b>					GBP	100,000	Mclaren Finance Plc 5% 01/08/2022	137	0.02
<b>Corporate Bonds</b>					EUR	625,000	Merlin Entertainments Plc 2.75% 15/03/2022	789	0.09
GBP	100,000	Ardonagh Midco 3 Plc 8.375% 15/07/2023	141	0.02	GBP	100,000	Miller Homes Group Holdings Plc 5.5% 15/10/2024	138	0.02
GBP	100,000	Arqiva Broadcast Finance Plc 9.5% 31/03/2020	142	0.02	GBP	100,000	Moy Park BondCo Plc 6.25% 29/05/2021	141	0.02
EUR	200,000	Boparan Finance Plc 4.375% 15/07/2021	238	0.03	GBP	100,000	New Look Secured Issuer Plc 6.5% 01/07/2022	68	0.01
GBP	100,000	Boparan Finance Plc 5.5% 15/07/2021	134	0.02	GBP	100,000	Newday Bondco Plc 7.375% 01/02/2024	128	0.01
GBP	100,000	Drax Finco Plc 4.25% 01/05/2022	139	0.02	EUR	400,000	Nomad Foods Bondco Plc 3.25% 15/05/2024 <sup>^</sup>	496	0.06
EUR	500,000	EC Finance Plc 2.375% 15/11/2022	618	0.07	GBP	100,000	Ocado Group Plc 4% 15/06/2024	138	0.02
USD	600,000	Ensco Plc 4.5% 01/10/2024	485	0.06	EUR	400,000	OTE Plc 3.5% 09/07/2020	516	0.06
USD	625,000	Ensco Plc 5.2% 15/03/2025	518	0.06	EUR	100,000	OTE Plc 3.5% 09/07/2020	129	0.02
USD	940,000	Ensco Plc 7.75% 01/02/2026	884	0.11	EUR	550,000	OTE Plc 4.375% 02/12/2019	711	0.09
GBP	200,000	Heathrow Finance Plc 3.875% 01/03/2027 <sup>^</sup>	268	0.03	GBP	100,000	Pinewood Finco Plc 3.75% 01/12/2023	139	0.02
GBP	100,000	Iceland Bondco Plc 4.625% 15/03/2025	127	0.01	GBP	100,000	Pizzaexpress Financing 2 Plc 6.625% 01/08/2021	131	0.02
GBP	100,000	IDH Finance Plc 6.25% 15/08/2022	127	0.01	GBP	100,000	Premier Foods Finance Plc 6.5% 15/03/2021	139	0.02
EUR	500,000	Ineos Finance Plc 2.125% 15/11/2025 <sup>^</sup>	592	0.07	EUR	400,000	Public Power Corp Finance Plc 5.5% 01/05/2019	340	0.04
EUR	700,000	Ineos Finance Plc 4% 01/05/2023	874	0.10	EUR	900,000	Royal Bank of Scotland Group Plc 3.625% 25/03/2024	1,132	0.14
USD	200,000	Inmarsat Finance Plc 4.875% 15/05/2022	198	0.02	USD	2,025,000	Royal Bank of Scotland Group Plc 5.125% 28/05/2024	2,073	0.25
EUR	550,000	International Game Technology Plc 4.125% 15/02/2020	707	0.08	USD	1,900,000	Royal Bank of Scotland Group Plc 6% 19/12/2023	2,027	0.24
EUR	400,000	International Game Technology Plc 4.75% 05/03/2020	524	0.06	USD	1,000,000	Royal Bank of Scotland Group Plc 6.1% 10/06/2023	1,068	0.13
EUR	850,000	International Game Technology Plc 4.75% 15/02/2023	1,149	0.14	USD	2,075,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	2,208	0.27
USD	400,000	International Game Technology Plc 6.25% 15/02/2022	422	0.05	GBP	225,000	Saga Plc 3.375% 12/05/2024	292	0.03
USD	200,000	International Game Technology Plc 6.5% 15/02/2025	215	0.03	USD	200,000	Sensata Technologies UK Financing Co Plc 6.25% 15/02/2026	212	0.03
EUR	450,000	International Personal Finance Plc 5.75% 07/04/2021	494	0.06					
GBP	100,000	Iron Mountain UK Plc 3.875% 15/11/2025	131	0.02					

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United Kingdom (28 February 2017: 5.14%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>United Kingdom (28 February 2017: 5.14%) (cont)</b>				
GBP	100,000	Shop Direct Funding Plc 7.75% 15/11/2022	128	0.02	GBP	100,000	Vue International Bidco Plc 7.875% 15/07/2020	140	0.02
GBP	200,000	Stonegate Pub Co Financing Plc 4.875% 15/03/2022^	272	0.03	EUR	450,000	Worldpay Finance Plc 3.75% 15/11/2022	592	0.07
EUR	700,000	Synlab Bondco Plc 6.25% 01/07/2022	891	0.11	<b>Total United Kingdom</b>				
EUR	450,000	Synlab Unsecured Bondco Plc 8.25% 01/07/2023	588	0.07				<b>36,642</b>	<b>4.41</b>
EUR	300,000	TA MFG. Ltd 3.625% 15/04/2023	369	0.04	<b>United States (28 February 2017: 61.51%)</b>				
GBP	400,000	TalkTalk Telecom Group Plc 5.375% 15/01/2022^	543	0.07	<b>Corporate Bonds</b>				
EUR	700,000	Tesco Corporate Treasury Services Plc 1.375% 01/07/2019	867	0.10	USD	624,000	Acadia Healthcare Co Inc 5.625% 15/02/2023	640	0.08
EUR	550,000	Tesco Corporate Treasury Services Plc 2.125% 12/11/2020	699	0.08	USD	900,000	ADT Corp 3.5% 15/07/2022	860	0.10
EUR	600,000	Tesco Corporate Treasury Services Plc 2.5% 01/07/2024	770	0.09	USD	620,000	ADT Corp 4.125% 15/06/2023	604	0.07
GBP	800,000	Tesco Plc 6.125% 24/02/2022	1,247	0.15	USD	975,000	ADT Corp 6.25% 15/10/2021	1,038	0.12
EUR	300,000	Thomas Cook Finance 2 Plc 3.875% 15/07/2023	373	0.04	USD	925,000	AECOM 5.125% 15/03/2027	894	0.11
EUR	675,000	Thomas Cook Group Plc 6.25% 15/06/2022	887	0.11	USD	775,000	AECOM 5.75% 15/10/2022	809	0.10
EUR	450,000	Titan Global Finance Plc 2.375% 16/11/2024	543	0.06	USD	750,000	AECOM 5.875% 15/10/2024	784	0.09
EUR	150,000	Titan Global Finance Plc 3.5% 17/06/2021	193	0.02	USD	700,000	AES Corp 4.875% 15/05/2023	707	0.09
EUR	250,000	Travelex Financing Plc 8% 15/05/2022	306	0.04	USD	450,000	AES Corp 5.125% 01/09/2027	456	0.05
GBP	225,000	Travis Perkins Plc 4.375% 15/09/2021^	324	0.04	USD	684,000	AES Corp 5.5% 15/03/2024	699	0.08
USD	125,000	Tronox Finance Plc 5.75% 01/10/2025	124	0.01	USD	575,000	AES Corp 5.5% 15/04/2025	589	0.07
EUR	300,000	Virgin Media Finance Plc 4.5% 15/01/2025	376	0.04	USD	525,000	AES Corp 6% 15/05/2026	551	0.07
USD	200,000	Virgin Media Finance Plc 6% 15/10/2024	201	0.02	USD	775,000	AES Corp 7.375% 01/07/2021	850	0.10
USD	200,000	Virgin Media Finance Plc 6.375% 15/04/2023	206	0.02	USD	300,000	AK Steel Corp 7% 15/03/2027^	305	0.04
GBP	100,000	Virgin Media Finance Plc 6.375% 15/10/2024	146	0.02	USD	500,000	AK Steel Corp 7.625% 01/10/2021	516	0.06
GBP	100,000	Virgin Media Secured Finance Plc 4.875% 15/01/2027	137	0.02	USD	1,165,000	Albertsons Cos LLC / Safeway Inc / New Albertson's Inc / Albertson's LLC 5.75% 15/03/2025	1,014	0.12
GBP	200,000	Virgin Media Secured Finance Plc 5% 15/04/2027	276	0.03	USD	1,135,000	Albertsons Cos LLC / Safeway Inc / New Albertson's Inc / Albertson's LLC 6.625% 15/06/2024	1,046	0.13
USD	400,000	Virgin Media Secured Finance Plc 5.25% 15/01/2021	413	0.05	USD	500,000	Aleris International Inc 7.875% 01/11/2020	495	0.06
USD	200,000	Virgin Media Secured Finance Plc 5.25% 15/01/2026	196	0.02	USD	160,000	Aleris International Inc 9.5% 01/04/2021	167	0.02
GBP	100,000	Virgin Media Secured Finance Plc 5.5% 15/01/2025	128	0.02	USD	550,000	Allegheny Technologies Inc 5.95% 15/01/2021	562	0.07
GBP	100,000	Virgin Media Secured Finance Plc 6% 15/01/2025	156	0.02	USD	400,000	Allegheny Technologies Inc 7.875% 15/08/2023	436	0.05
GBP	100,000	Virgin Media Secured Finance Plc 6.25% 28/03/2029	147	0.02	USD	100,000	Allison Transmission Inc 4.75% 01/10/2027	98	0.01
EUR	250,000	Viridian Group FinanceCo Plc/Viridian Power and Energy 4% 15/09/2025	286	0.03	USD	225,000	Allison Transmission Inc 5% 01/10/2024	228	0.03
					USD	825,000	Ally Financial Inc 3.75% 18/11/2019	830	0.10
					USD	700,000	Ally Financial Inc 4.125% 30/03/2020	707	0.09
					USD	600,000	Ally Financial Inc 4.125% 13/02/2022	601	0.07
					USD	600,000	Ally Financial Inc 4.25% 15/04/2021	605	0.07
					USD	250,000	Ally Financial Inc 4.625% 19/05/2022	254	0.03



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	450,000	Ally Financial Inc 4.625% 30/03/2025	452	0.05	USD	750,000	Antero Resources Corp 5.625% 01/06/2023	768	0.09
USD	658,000	Ally Financial Inc 5.125% 30/09/2024	682	0.08	USD	434,000	APX Group Inc 7.625% 01/09/2023	460	0.06
USD	990,000	Ally Financial Inc 5.75% 20/11/2025	1,036	0.12	USD	825,000	APX Group Inc 7.875% 01/12/2022	870	0.10
USD	425,000	Ally Financial Inc 7.5% 15/09/2020	462	0.06	USD	900,000	APX Group Inc 8.75% 01/12/2020	910	0.11
USD	902,000	Ally Financial Inc 8% 15/03/2020	977	0.12	USD	510,000	Aramark Services Inc 4.75% 01/06/2026	503	0.06
USD	200,000	Altice US Finance I Corp 5.375% 15/07/2023	204	0.02	USD	255,000	Aramark Services Inc 5% 01/02/2028	254	0.03
USD	200,000	Altice US Finance I Corp 5.5% 15/05/2026	198	0.02	USD	895,000	Aramark Services Inc 5.125% 15/01/2024	912	0.11
USD	579,000	AMC Entertainment Holdings Inc 5.75% 15/06/2025^	561	0.07	USD	1,170,000	Arconic Inc 5.125% 01/10/2024	1,208	0.15
USD	500,000	AMC Entertainment Holdings Inc 5.875% 15/11/2026^	483	0.06	USD	1,250,000	Arconic Inc 5.4% 15/04/2021	1,297	0.16
USD	466,000	AMC Entertainment Holdings Inc 6.125% 15/05/2027^	452	0.05	USD	650,000	Arconic Inc 5.87% 23/02/2022	687	0.08
GBP	500,000	AMC Entertainment Holdings Inc 6.375% 15/11/2024	685	0.08	USD	1,200,000	Arconic Inc 6.15% 15/08/2020	1,270	0.15
USD	600,000	AMC Networks Inc 4.75% 15/12/2022	606	0.07	USD	300,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp 10% 01/04/2022	321	0.04
USD	740,000	AMC Networks Inc 4.75% 01/08/2025	716	0.09	USD	975,000	Ashland LLC 4.75% 15/08/2022	992	0.12
USD	905,000	AMC Networks Inc 5% 01/04/2024	903	0.11	USD	200,000	Ashtead Capital Inc 4.375% 15/08/2027	194	0.02
USD	75,000	American Airlines Group Inc 4.625% 01/03/2020	76	0.01	USD	200,000	Ashtead Capital Inc 5.625% 01/10/2024	209	0.03
USD	187,000	American Airlines Group Inc 5.5% 01/10/2019	191	0.02	EUR	400,000	Avantor Inc 4.75% 01/10/2024	484	0.06
USD	300,000	American Axle & Manufacturing Inc 6.25% 15/03/2021	304	0.04	USD	335,000	Avantor Inc 6% 01/10/2024	335	0.04
USD	710,000	American Axle & Manufacturing Inc 6.25% 01/04/2025^	733	0.09	USD	400,000	Avantor Inc 9% 01/10/2025	401	0.05
USD	425,000	American Axle & Manufacturing Inc 6.5% 01/04/2027^	439	0.05	USD	75,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.125% 01/06/2022	75	0.01
USD	525,000	American Axle & Manufacturing Inc 6.625% 15/10/2022	541	0.07	USD	600,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc 5.5% 01/04/2023	597	0.07
USD	660,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.5% 20/05/2025	653	0.08	USD	130,000	Avon International Operations Inc 7.875% 15/08/2022	134	0.02
USD	620,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.625% 20/05/2024	623	0.07	USD	350,000	Avon Products Inc 6.6% 15/03/2020	351	0.04
USD	470,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.75% 20/05/2027	464	0.06	USD	425,000	Avon Products Inc 7% 15/03/2023	385	0.05
USD	640,000	AmeriGas Partners LP / AmeriGas Finance Corp 5.875% 20/08/2026	639	0.08	EUR	400,000	Axalta Coating Systems LLC 4.25% 15/08/2024^	516	0.06
USD	350,000	Anixter Inc 5.125% 01/10/2021	360	0.04	USD	700,000	B&G Foods Inc 4.625% 01/06/2021	697	0.08
USD	550,000	Antero Resources Corp 5% 01/03/2025	554	0.07	USD	870,000	B&G Foods Inc 5.25% 01/04/2025	837	0.10
USD	925,000	Antero Resources Corp 5.125% 01/12/2022	935	0.11	EUR	400,000	Ball Corp 3.5% 15/12/2020^	528	0.06
USD	949,000	Antero Resources Corp 5.375% 01/11/2021	970	0.12	USD	950,000	Ball Corp 4% 15/11/2023	940	0.11
					USD	1,030,000	Ball Corp 4.375% 15/12/2020	1,050	0.13
					EUR	500,000	Ball Corp 4.375% 15/12/2023	688	0.08
					USD	710,000	Ball Corp 5% 15/03/2022	736	0.09
					USD	871,000	Ball Corp 5.25% 01/07/2025	914	0.11
					USD	280,000	Beacon Escrow Corp 4.875% 01/11/2025	273	0.03
					USD	400,000	Beazer Homes USA Inc 5.875% 15/10/2027	381	0.05



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	505,000	Beazer Homes USA Inc 8.75% 15/03/2022	544	0.07	EUR	300,000	Catalent Pharma Solutions Inc 4.75% 15/12/2024 <sup>^</sup>	387	0.05
EUR	300,000	Belden Inc 2.875% 15/09/2025	360	0.04	USD	125,000	CCO Holdings LLC / CCO Holdings Capital Corp 4% 01/03/2023	122	0.01
EUR	325,000	Belden Inc 3.375% 15/07/2027	396	0.05	USD	485,000	CCO Holdings LLC / CCO Holdings Capital Corp 5% 01/02/2028	459	0.06
USD	40,000	Berry Global Inc 4.5% 15/02/2026	39	0.00	USD	1,000,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 15/02/2023	1,017	0.12
USD	600,000	Berry Global Inc 5.125% 15/07/2023	612	0.07	USD	225,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2023	229	0.03
USD	525,000	Berry Global Inc 5.5% 15/05/2022	539	0.06	USD	675,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.125% 01/05/2027	650	0.08
USD	390,000	Berry Global Inc 6% 15/10/2022	405	0.05	USD	600,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 15/03/2021	608	0.07
USD	675,000	Blue Cube Spinco Inc 9.75% 15/10/2023	782	0.09	USD	1,125,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.25% 30/09/2022	1,146	0.14
USD	500,000	Blue Cube Spinco Inc 10% 15/10/2025	596	0.07	USD	125,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.375% 01/05/2025	125	0.02
USD	220,000	BlueLine Rental Finance Corp / BlueLine Rental LLC 9.25% 15/03/2024	238	0.03	USD	300,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.5% 01/05/2026	300	0.04
USD	375,000	BMC Software Finance Inc 8.125% 15/07/2021	376	0.05	USD	375,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 01/09/2023	383	0.05
USD	740,000	Boyd Gaming Corp 6.375% 01/04/2026	778	0.09	USD	975,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 15/01/2024	995	0.12
USD	665,000	Boyd Gaming Corp 6.875% 15/05/2023	701	0.08	USD	500,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.75% 15/02/2026	507	0.06
USD	200,000	Brand Industrial Services Inc 8.5% 15/07/2025	206	0.02	USD	325,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/04/2024	336	0.04
USD	375,000	Buckeye Partners LP 6.375% 22/01/2078	374	0.05	USD	125,000	CCO Holdings LLC / CCO Holdings Capital Corp 5.875% 01/05/2027	127	0.02
USD	300,000	BWAY Holding Co 5.5% 15/04/2024	307	0.04	USD	165,000	CDK Global Inc 4.875% 01/06/2027	164	0.02
USD	275,000	BWAY Holding Co 7.25% 15/04/2025	283	0.03	USD	450,000	CDK Global Inc 5% 15/10/2024	456	0.05
USD	615,000	Cablevision Systems Corp 5.875% 15/09/2022	617	0.07	USD	475,000	CDW LLC / CDW Finance Corp 5% 01/09/2023	481	0.06
USD	500,000	Cablevision Systems Corp 8% 15/04/2020	530	0.06	USD	600,000	CDW LLC / CDW Finance Corp 5% 01/09/2025	603	0.07
USD	345,000	Caesars Resort Collection LLC / CRC Finco Inc 5.25% 15/10/2025	337	0.04	USD	520,000	CDW LLC / CDW Finance Corp 5.5% 01/12/2024	541	0.07
USD	475,000	California Resources Corp 8% 15/12/2022	376	0.05	USD	905,000	Centene Corp 4.75% 15/05/2022	920	0.11
USD	290,000	Calpine Corp 5.25% 01/06/2026	282	0.03	USD	1,125,000	Centene Corp 4.75% 15/01/2025	1,121	0.13
USD	1,125,000	Calpine Corp 5.375% 15/01/2023 <sup>^</sup>	1,096	0.13	USD	1,345,000	Centene Corp 5.625% 15/02/2021	1,381	0.17
USD	625,000	Calpine Corp 5.5% 01/02/2024	586	0.07	USD	910,000	Centene Corp 6.125% 15/02/2024	954	0.11
USD	1,350,000	Calpine Corp 5.75% 15/01/2025	1,263	0.15	USD	950,000	CenturyLink Inc 5.625% 01/04/2020	964	0.12
USD	100,000	Calpine Corp 5.875% 15/01/2024	102	0.01					
USD	150,000	Calpine Corp 6% 15/01/2022	155	0.02					
USD	850,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 6.5% 15/04/2021	831	0.10					
USD	100,000	Calumet Specialty Products Partners LP / Calumet Finance Corp 11.5% 15/01/2021	112	0.01					
USD	630,000	Carrizo Oil & Gas Inc 6.25% 15/04/2023	630	0.08					
USD	331,000	Carrizo Oil & Gas Inc 7.5% 15/09/2020	338	0.04					

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	450,000	CenturyLink Inc 5.625% 01/04/2025	408	0.05	USD	2,725,000	CHS/Community Health Systems Inc 6.875% 01/02/2022^	1,771	0.21
USD	1,275,000	CenturyLink Inc 5.8% 15/03/2022	1,256	0.15	USD	1,100,000	CHS/Community Health Systems Inc 7.125% 15/07/2020^	929	0.11
USD	1,142,000	CenturyLink Inc 6.45% 15/06/2021	1,169	0.14	USD	1,725,000	CHS/Community Health Systems Inc 8% 15/11/2019^	1,625	0.20
USD	650,000	CenturyLink Inc 6.75% 01/12/2023	640	0.08	USD	700,000	Cinemark USA Inc 4.875% 01/06/2023	696	0.08
USD	878,000	CenturyLink Inc 7.5% 01/04/2024^	884	0.11	USD	365,000	Cinemark USA Inc 5.125% 15/12/2022	371	0.04
USD	100,000	Cequel Communications Holdings I LLC / Cequel Capital Corp 5.125% 15/12/2021	100	0.01	USD	1,025,000	CIT Group Inc 5% 15/08/2022	1,056	0.13
USD	200,000	Cequel Communications Holdings I LLC / Cequel Capital Corp 5.125% 15/12/2021	199	0.02	USD	770,000	CIT Group Inc 5% 01/08/2023	793	0.10
USD	210,000	Cequel Communications Holdings I LLC / Cequel Capital Corp 6.375% 15/09/2020	213	0.03	USD	575,000	CIT Group Inc 5.375% 15/05/2020	595	0.07
USD	200,000	Cequel Communications Holdings I LLC / Cequel Capital Corp 7.75% 15/07/2025	213	0.03	USD	350,000	Citgo Holding Inc 10.75% 15/02/2020	375	0.05
USD	700,000	CF Industries Inc 3.45% 01/06/2023	677	0.08	USD	150,000	Claire's Stores Inc 9% 15/03/2019	103	0.01
USD	468,000	CF Industries Inc 7.125% 01/05/2020	499	0.06	USD	750,000	Clean Harbors Inc 5.125% 01/06/2021	754	0.09
USD	205,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.75% 01/03/2025	204	0.02	USD	435,000	Clean Harbors Inc 5.25% 01/08/2020	437	0.05
USD	395,000	Chemours Co 5.375% 15/05/2027	396	0.05	USD	1,916,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	1,973	0.24
EUR	300,000	Chemours Co 6.125% 15/05/2023	385	0.05	USD	525,000	Clear Channel Worldwide Holdings Inc 6.5% 15/11/2022	538	0.06
USD	1,040,000	Chemours Co 6.625% 15/05/2023	1,091	0.13	USD	1,750,000	Clear Channel Worldwide Holdings Inc 7.625% 15/03/2020	1,739	0.21
USD	800,000	Chemours Co 7% 15/05/2025	861	0.10	USD	35,000	Cleveland-Cliffs Inc 4.875% 15/01/2024	34	0.00
USD	1,340,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	1,353	0.16	USD	225,000	Cleveland-Cliffs Inc 5.75% 01/03/2025	217	0.03
USD	1,421,000	Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	1,501	0.18	USD	1,575,000	CNX Resources Corp 5.875% 15/04/2022	1,586	0.19
USD	1,150,000	Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	1,288	0.16	USD	450,000	CNX Resources Corp 8% 01/04/2023	475	0.06
USD	1,445,000	Cheniere Energy Partners LP 5.25% 01/10/2025	1,459	0.18	EUR	200,000	Colfax Corp 3.25% 15/05/2025	247	0.03
USD	375,000	Chesapeake Energy Corp 4.875% 15/04/2022	352	0.04	USD	155,000	CommScope Inc 5% 15/06/2021	158	0.02
USD	525,000	Chesapeake Energy Corp 6.125% 15/02/2021	529	0.06	USD	100,000	CommScope Inc 5.5% 15/06/2024	102	0.01
USD	375,000	Chesapeake Energy Corp 6.625% 15/08/2020	386	0.05	USD	140,000	CommScope Technologies LLC 5% 15/03/2027	137	0.02
USD	378,000	Chesapeake Energy Corp 8% 15/12/2022	403	0.05	USD	275,000	CommScope Technologies LLC 6% 15/06/2025	284	0.03
USD	229,000	Chesapeake Energy Corp 8% 15/01/2025	225	0.03	USD	950,000	Continental Resources Inc 3.8% 01/06/2024	919	0.11
USD	265,000	Chesapeake Energy Corp 8% 15/06/2027^	254	0.03	USD	180,000	Continental Resources Inc 4.375% 15/01/2028	176	0.02
USD	1,025,000	CHS/Community Health Systems Inc 5.125% 01/08/2021	946	0.11	USD	1,450,000	Continental Resources Inc 4.5% 15/04/2023	1,461	0.18
USD	2,930,000	CHS/Community Health Systems Inc 6.25% 31/03/2023	2,652	0.32	USD	1,818,000	Continental Resources Inc 5% 15/09/2022	1,845	0.22
					USD	375,000	Covanta Holding Corp 5.875% 01/03/2024	378	0.05
					USD	380,000	Covanta Holding Corp 5.875% 01/07/2025	380	0.05
					USD	350,000	Covanta Holding Corp 6.375% 01/10/2022	357	0.04

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	500,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.75% 01/04/2025	506	0.06	USD	495,000	Diamond Offshore Drilling Inc 7.875% 15/08/2025	504	0.06
USD	675,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 01/04/2023	696	0.08	USD	100,000	Diamond Resorts International Inc 7.75% 01/09/2023	108	0.01
USD	975,000	Crown Americas LLC / Crown Americas Capital Corp IV 4.5% 15/01/2023	983	0.12	USD	150,000	Diamond Resorts International Inc 10.75% 01/09/2024	163	0.02
USD	425,000	Crown Americas LLC / Crown Americas Capital Corp V 4.25% 30/09/2026	402	0.05	USD	400,000	Diamondback Energy Inc 4.75% 01/11/2024	396	0.05
USD	825,000	Crown Americas LLC / Crown Americas Capital Corp VI 4.75% 01/02/2026	813	0.10	USD	585,000	Diamondback Energy Inc 5.375% 31/05/2025	590	0.07
USD	200,000	CrownRock LP / CrownRock Finance Inc 5.625% 15/10/2025	196	0.02	USD	1,375,000	DISH DBS Corp 5% 15/03/2023	1,261	0.15
USD	700,000	CSC Holdings LLC 5.25% 01/06/2024	673	0.08	USD	1,075,000	DISH DBS Corp 5.125% 01/05/2020	1,075	0.13
USD	200,000	CSC Holdings LLC 5.375% 01/02/2028	195	0.02	USD	1,770,000	DISH DBS Corp 5.875% 15/07/2022	1,718	0.21
USD	200,000	CSC Holdings LLC 5.5% 15/04/2027	197	0.02	USD	1,855,000	DISH DBS Corp 5.875% 15/11/2024	1,730	0.21
USD	200,000	CSC Holdings LLC 6.625% 15/10/2025	211	0.03	USD	1,825,000	DISH DBS Corp 6.75% 01/06/2021	1,878	0.23
USD	1,000,000	CSC Holdings LLC 6.75% 15/11/2021	1,053	0.13	USD	1,835,000	DISH DBS Corp 7.75% 01/07/2026	1,810	0.22
USD	500,000	CSC Holdings LLC 10.125% 15/01/2023	558	0.07	USD	1,359,000	DISH DBS Corp 7.875% 01/09/2019	1,434	0.17
USD	400,000	CSC Holdings LLC 10.875% 15/10/2025	472	0.06	USD	250,000	DJO Finco Inc / DJO Finance LLC / DJO Finance Corp 8.125% 15/06/2021	242	0.03
USD	700,000	CyrusOne LP / CyrusOne Finance Corp 5% 15/03/2024	706	0.09	USD	557,000	Dollar Tree Inc 5.25% 01/03/2020	564	0.07
USD	525,000	CyrusOne LP / CyrusOne Finance Corp 5.375% 15/03/2027	528	0.06	USD	2,352,000	Dollar Tree Inc 5.75% 01/03/2023	2,441	0.29
USD	375,000	Dana Inc 5.5% 15/12/2024	382	0.05	USD	650,000	DPL Inc 7.25% 15/10/2021	708	0.09
USD	1,350,000	DaVita Inc 5% 01/05/2025	1,323	0.16	USD	400,000	Dynegy Inc 5.875% 01/06/2023	410	0.05
USD	1,650,000	DaVita Inc 5.125% 15/07/2024	1,635	0.20	USD	2,050,000	Dynegy Inc 7.375% 01/11/2022	2,160	0.26
USD	1,250,000	DaVita Inc 5.75% 15/08/2022	1,283	0.15	USD	1,225,000	Dynegy Inc 7.625% 01/11/2024	1,316	0.16
USD	500,000	DCP Midstream Operating LP 3.875% 15/03/2023	487	0.06	USD	200,000	Dynegy Inc 8% 15/01/2025	217	0.03
USD	250,000	DCP Midstream Operating LP 4.75% 30/09/2021	254	0.03	USD	200,000	Dynegy Inc 8.125% 30/01/2026	219	0.03
USD	150,000	DCP Midstream Operating LP 5.35% 15/03/2020	154	0.02	USD	550,000	Edgewell Personal Care Co 4.7% 19/05/2021	552	0.07
USD	75,000	DCP Midstream Operating LP 5.85% 21/05/2043	71	0.01	USD	508,000	Edgewell Personal Care Co 4.7% 24/05/2022	508	0.06
USD	475,000	Dell Inc 4.625% 01/04/2021	478	0.06	USD	855,000	Eldorado Resorts Inc 6% 01/04/2025	879	0.11
USD	485,000	Dell Inc 5.875% 15/06/2019	498	0.06	USD	1,925,000	EMC Corp 2.65% 01/06/2020	1,871	0.23
USD	250,000	Dell International LLC / EMC Corp 5.875% 15/06/2021	257	0.03	USD	900,000	EMC Corp 3.375% 01/06/2023	826	0.10
USD	347,000	Dell International LLC / EMC Corp 7.125% 15/06/2024	375	0.05	USD	1,200,000	Encompass Health Corp 5.75% 01/11/2024	1,210	0.15
USD	125,000	Denbury Resources Inc 9% 15/05/2021	128	0.02	USD	45,000	Endeavor Energy Resources LP / EER Finance Inc 5.5% 30/01/2026	45	0.01
USD	100,000	Denbury Resources Inc 9.25% 31/03/2022	102	0.01	USD	60,000	Endeavor Energy Resources LP / EER Finance Inc 5.75% 30/01/2028	60	0.01
					USD	182,000	Endo Finance LLC 5.75% 15/01/2022	149	0.02
					USD	150,000	Endo Finance LLC / Endo Finco Inc 5.375% 15/01/2023	112	0.01
					USD	855,000	Energy Transfer Equity LP 4.25% 15/03/2023	839	0.10

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	945,000	Energy Transfer Equity LP 5.5% 01/06/2027	974	0.12	USD	1,845,000	Freeport-McMoRan Inc 3.875% 15/03/2023	1,791	0.22
USD	1,100,000	Energy Transfer Equity LP 5.875% 15/01/2024	1,160	0.14	USD	580,000	Freeport-McMoRan Inc 4% 14/11/2021	576	0.07
USD	1,075,000	Energy Transfer Equity LP 7.5% 15/10/2020	1,163	0.14	USD	725,000	Freeport-McMoRan Inc 4.55% 14/11/2024	710	0.09
USD	1,050,000	Envision Healthcare Corp 5.625% 15/07/2022	1,068	0.13	USD	775,000	Freeport-McMoRan Inc 6.875% 15/02/2023	834	0.10
USD	130,000	Envision Healthcare Corp 6.25% 01/12/2024	136	0.02	USD	775,000	Frontier Communications Corp 6.25% 15/09/2021	663	0.08
USD	100,000	EP Energy LLC / Everest Acquisition Finance Inc 8% 29/11/2024	103	0.01	USD	775,000	Frontier Communications Corp 6.875% 15/01/2025	473	0.06
USD	205,000	EP Energy LLC / Everest Acquisition Finance Inc 8% 15/02/2025	141	0.02	USD	800,000	Frontier Communications Corp 7.125% 15/01/2023	533	0.06
USD	225,000	EP Energy LLC / Everest Acquisition Finance Inc 9.375% 01/05/2024	165	0.02	USD	708,000	Frontier Communications Corp 7.625% 15/04/2024	449	0.05
EUR	900,000	Equinix Inc 2.875% 01/10/2025	1,086	0.13	USD	660,000	Frontier Communications Corp 8.5% 15/04/2020	646	0.08
EUR	950,000	Equinix Inc 2.875% 01/02/2026^	1,136	0.14	USD	500,000	Frontier Communications Corp 8.75% 15/04/2022	394	0.05
USD	630,000	Equinix Inc 5.375% 01/01/2022	654	0.08	USD	475,000	Frontier Communications Corp 9.25% 01/07/2021	438	0.05
USD	1,045,000	Equinix Inc 5.375% 01/04/2023	1,071	0.13	USD	2,000,000	Frontier Communications Corp 10.5% 15/09/2022	1,708	0.21
USD	1,145,000	Equinix Inc 5.375% 15/05/2027	1,169	0.14	USD	3,290,000	Frontier Communications Corp 11% 15/09/2025	2,554	0.31
USD	475,000	Equinix Inc 5.75% 01/01/2025	496	0.06	USD	136,000	Gates Global LLC / Gates Global Co 6% 15/07/2022	138	0.02
USD	1,015,000	Equinix Inc 5.875% 15/01/2026	1,063	0.13	USD	440,000	Genesis Energy LP / Genesis Energy Finance Corp 6% 15/05/2023	439	0.05
USD	235,000	ESH Hospitality Inc 5.25% 01/05/2025	234	0.03	USD	400,000	Genesis Energy LP / Genesis Energy Finance Corp 6.25% 15/05/2026	387	0.05
USD	200,000	Exela Intermediate LLC / Exela Finance Inc 10% 15/07/2023	199	0.02	USD	535,000	Genesis Energy LP / Genesis Energy Finance Corp 6.5% 01/10/2025	532	0.06
USD	165,000	Extraction Oil & Gas Inc 5.625% 01/02/2026	162	0.02	USD	650,000	Genesis Energy LP / Genesis Energy Finance Corp 6.75% 01/08/2022	667	0.08
EUR	300,000	Federal-Mogul LLC / Federal- Mogul Financing Corp 4.875% 15/04/2022	365	0.04	USD	325,000	Genworth Holdings Inc 4.8% 15/02/2024	278	0.03
EUR	400,000	Federal-Mogul LLC / Federal- Mogul Financing Corp 5% 15/07/2024	472	0.06	USD	425,000	Genworth Holdings Inc 4.9% 15/08/2023	365	0.04
USD	450,000	Ferrellgas LP / Ferrellgas Finance Corp 6.5% 01/05/2021	426	0.05	USD	618,000	Genworth Holdings Inc 7.625% 24/09/2021	606	0.07
USD	375,000	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/01/2022^	349	0.04	USD	350,000	Genworth Holdings Inc 7.7% 15/06/2020	350	0.04
USD	525,000	Ferrellgas LP / Ferrellgas Finance Corp 6.75% 15/06/2023^	479	0.06	USD	400,000	GLP Capital LP / GLP Financing II Inc 4.375% 15/04/2021	403	0.05
USD	600,000	Fifth Third Bancorp 5.1%**	595	0.07	USD	975,000	GLP Capital LP / GLP Financing II Inc 4.875% 01/11/2020	997	0.12
USD	440,000	First Data Corp 5% 15/01/2024	444	0.05	USD	525,000	GLP Capital LP / GLP Financing II Inc 5.375% 01/11/2023	548	0.07
USD	185,000	First Data Corp 5.375% 15/08/2023	189	0.02	USD	875,000	GLP Capital LP / GLP Financing II Inc 5.375% 15/04/2026	902	0.11
USD	490,000	First Data Corp 5.75% 15/01/2024	500	0.06	USD	300,000	Golden Nugget Inc 6.75% 15/10/2024	307	0.04
USD	677,000	First Data Corp 7% 01/12/2023	713	0.09	USD	150,000	Golden Nugget Inc 8.75% 01/10/2025	158	0.02
USD	95,000	First Quality Finance Co Inc 5% 01/07/2025	93	0.01					
USD	1,003,000	Freeport-McMoRan Inc 3.1% 15/03/2020	989	0.12					
USD	1,900,000	Freeport-McMoRan Inc 3.55% 01/03/2022	1,846	0.22					

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	680,000	Goodyear Tire & Rubber Co 4.875% 15/03/2027	670	0.08	USD	845,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.625% 01/04/2025	849	0.10
USD	825,000	Goodyear Tire & Rubber Co 5% 31/05/2026	823	0.10	USD	600,000	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp 4.875% 01/04/2027	599	0.07
USD	965,000	Goodyear Tire & Rubber Co 5.125% 15/11/2023	984	0.12	USD	230,000	Hologic Inc 4.375% 15/10/2025	225	0.03
USD	155,000	Gray Television Inc 5.125% 15/10/2024	152	0.02	USD	90,000	Hologic Inc 4.625% 01/02/2028	87	0.01
USD	130,000	Gray Television Inc 5.875% 15/07/2026	129	0.02	USD	200,000	Howard Hughes Corp 5.375% 15/03/2025	197	0.02
USD	700,000	Griffon Corp 5.25% 01/03/2022	700	0.08	USD	250,000	HUB International Ltd 7.875% 01/10/2021	257	0.03
USD	645,000	Gulfport Energy Corp 6% 15/10/2024	632	0.08	USD	640,000	Hughes Satellite Systems Corp 5.25% 01/08/2026	626	0.08
USD	560,000	Gulfport Energy Corp 6.375% 15/05/2025	551	0.07	USD	960,000	Hughes Satellite Systems Corp 6.5% 15/06/2019	993	0.12
USD	410,000	Gulfport Energy Corp 6.375% 15/01/2026	404	0.05	USD	730,000	Hughes Satellite Systems Corp 6.625% 01/08/2026	750	0.09
USD	250,000	Hanesbrands Inc 4.625% 15/05/2024	248	0.03	USD	875,000	Hughes Satellite Systems Corp 7.625% 15/06/2021	942	0.11
USD	180,000	Hanesbrands Inc 4.875% 15/05/2026	177	0.02	EUR	300,000	Huntsman International LLC 4.25% 01/04/2025	415	0.05
USD	115,000	Harland Clarke Holdings Corp 8.375% 15/08/2022	119	0.01	USD	665,000	Huntsman International LLC 4.875% 15/11/2020	682	0.08
USD	200,000	Harland Clarke Holdings Corp 9.25% 01/03/2021	207	0.02	EUR	400,000	Huntsman International LLC 5.125% 15/04/2021	540	0.07
USD	996,000	HCA Healthcare Inc 6.25% 15/02/2021	1,050	0.13	USD	400,000	Huntsman International LLC 5.125% 15/11/2022	412	0.05
USD	575,000	HCA Inc 4.25% 15/10/2019	582	0.07	USD	1,300,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 5.875% 01/02/2022	1,303	0.16
USD	1,105,000	HCA Inc 4.5% 15/02/2027	1,076	0.13	USD	1,650,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6% 01/08/2020	1,678	0.20
USD	1,225,000	HCA Inc 4.75% 01/05/2023	1,246	0.15	USD	600,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 01/02/2022	609	0.07
USD	1,850,000	HCA Inc 5% 15/03/2024	1,885	0.23	USD	700,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.375% 15/12/2025	701	0.08
USD	1,275,000	HCA Inc 5.25% 15/04/2025	1,310	0.16	USD	460,000	Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.75% 01/02/2024	469	0.06
USD	1,350,000	HCA Inc 5.25% 15/06/2026	1,381	0.17	USD	1,400,000	iHeartCommunications Inc 9% 15/12/2019	1,110	0.13
USD	2,475,000	HCA Inc 5.375% 01/02/2025	2,518	0.30	USD	1,650,000	iHeartCommunications Inc 9% 01/03/2021	1,312	0.16
USD	1,165,000	HCA Inc 5.875% 15/03/2022	1,237	0.15	USD	975,000	iHeartCommunications Inc 9% 15/09/2022	769	0.09
USD	1,225,000	HCA Inc 5.875% 01/05/2023	1,289	0.16	USD	650,000	iHeartCommunications Inc 10.625% 15/03/2023	514	0.06
USD	1,400,000	HCA Inc 5.875% 15/02/2026	1,451	0.17	USD	295,000	iHeartCommunications Inc 11.25% 01/03/2021	235	0.03
USD	3,050,000	HCA Inc 6.5% 15/02/2020	3,210	0.39	USD	400,000	iHeartCommunications Inc 11.25% 01/03/2021	300	0.04
USD	1,925,000	HCA Inc 7.5% 15/02/2022	2,134	0.26	USD	125,000	Infor US Inc 5.75% 15/08/2020	128	0.02
USD	275,000	HD Supply Inc 5.75% 15/04/2024	288	0.03	EUR	300,000	Infor US Inc 5.75% 15/05/2022	371	0.04
USD	125,000	Hertz Corp 5.5% 15/10/2024	108	0.01	USD	1,525,000	Infor US Inc 6.5% 15/05/2022	1,559	0.19
USD	685,000	Hertz Corp 5.875% 15/10/2020	680	0.08	USD	440,000	Ipalco Enterprises Inc 3.7% 01/09/2024	430	0.05
USD	500,000	Hertz Corp 6.25% 15/10/2022	473	0.06					
USD	425,000	Hertz Corp 7.375% 15/01/2021	423	0.05					
USD	245,000	Hertz Corp 7.625% 01/06/2022	252	0.03					
USD	1,435,000	Hexion Inc 6.625% 15/04/2020	1,343	0.16					
USD	150,000	Hexion Inc 10.375% 01/02/2022	146	0.02					
USD	525,000	Hexion Inc / Hexion Nova Scotia Finance ULC 9% 15/11/2020^	422	0.05					
USD	75,000	Hilcorp Energy I LP / Hilcorp Finance Co 5% 01/12/2024	75	0.01					
USD	125,000	Hilcorp Energy I LP / Hilcorp Finance Co 5.75% 01/10/2025	126	0.02					
USD	935,000	Hilton Domestic Operating Co Inc 4.25% 01/09/2024	919	0.11					



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	300,000	Iron Mountain Inc 3% 15/01/2025 <sup>^</sup>	364	0.04	EUR	425,000	Kronos International Inc 3.75% 15/09/2025 <sup>^</sup>	534	0.06
USD	150,000	Iron Mountain Inc 4.375% 01/06/2021	151	0.02	USD	440,000	L Brands Inc 5.25% 01/02/2028	423	0.05
USD	200,000	Iron Mountain Inc 4.875% 15/09/2027	189	0.02	USD	950,000	L Brands Inc 5.625% 15/02/2022	989	0.12
USD	170,000	Iron Mountain Inc 5.25% 15/03/2028	162	0.02	USD	475,000	L Brands Inc 5.625% 15/10/2023	498	0.06
USD	896,000	Iron Mountain Inc 5.75% 15/08/2024	892	0.11	USD	950,000	L Brands Inc 6.625% 01/04/2021	1,015	0.12
USD	526,000	Iron Mountain Inc 6% 15/08/2023	546	0.07	USD	475,000	L Brands Inc 7% 01/05/2020	507	0.06
USD	510,000	iStar Inc 4.625% 15/09/2020	511	0.06	USD	125,000	Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp 5.25% 01/10/2025	121	0.01
USD	575,000	iStar Inc 5% 01/07/2019	575	0.07	USD	525,000	Lamar Media Corp 5% 01/05/2023	536	0.06
USD	360,000	iStar Inc 5.25% 15/09/2022	352	0.04	USD	500,000	Lamar Media Corp 5.375% 15/01/2024	516	0.06
USD	150,000	Jack Ohio Finance LLC / Jack Ohio Finance 1 Corp 6.75% 15/11/2021	156	0.02	USD	350,000	Lamar Media Corp 5.75% 01/02/2026	362	0.04
USD	230,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC 6.375% 01/08/2023	232	0.03	USD	475,000	Lamar Media Corp 5.875% 01/02/2022	485	0.06
USD	375,000	JC Penney Corp Inc 5.65% 01/06/2020 <sup>^</sup>	373	0.04	USD	175,000	Lamb Weston Holdings Inc 4.625% 01/11/2024	177	0.02
USD	145,000	JC Penney Corp Inc 5.875% 01/07/2023	139	0.02	USD	175,000	Lamb Weston Holdings Inc 4.875% 01/11/2026	175	0.02
USD	200,000	Jefferies Finance LLC / JFIN Co- Issuer Corp 7.5% 15/04/2021	206	0.02	USD	450,000	Leidos Holdings Inc 4.45% 01/12/2020	461	0.06
USD	25,000	Jones Energy Holdings LLC / Jones Energy Finance Corp 9.25% 15/03/2023	25	0.00	USD	575,000	Lennar Corp 4.125% 15/01/2022	569	0.07
USD	95,000	K Hovnanian Enterprises Inc 10% 15/07/2022	104	0.01	USD	350,000	Lennar Corp 4.5% 15/06/2019	354	0.04
USD	85,000	K Hovnanian Enterprises Inc 10.5% 15/07/2024 <sup>^</sup>	93	0.01	USD	575,000	Lennar Corp 4.5% 15/11/2019	581	0.07
USD	300,000	KB Home 4.75% 15/05/2019	303	0.04	USD	575,000	Lennar Corp 4.5% 30/04/2024	571	0.07
USD	425,000	KB Home 7% 15/12/2021	459	0.06	USD	505,000	Lennar Corp 4.75% 01/04/2021	514	0.06
USD	150,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 4.75% 01/06/2027	146	0.02	USD	525,000	Lennar Corp 4.75% 15/11/2022	531	0.06
USD	205,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5% 01/06/2024	207	0.02	USD	500,000	Lennar Corp 4.75% 30/05/2025	498	0.06
USD	225,000	KFC Holding Co/Pizza Hut Holdings LLC/Taco Bell of America LLC 5.25% 01/06/2026	227	0.03	USD	800,000	Lennar Corp 4.75% 29/11/2027	776	0.09
USD	525,000	Kindred Healthcare Inc 6.375% 15/04/2022	532	0.06	USD	340,000	Lennar Corp 4.875% 15/12/2023	345	0.04
USD	650,000	Kindred Healthcare Inc 8% 15/01/2020	694	0.08	USD	445,000	Lennar Corp 5.25% 01/06/2026	455	0.05
USD	560,000	Kindred Healthcare Inc 8.75% 15/01/2023	595	0.07	USD	435,000	Lennar Corp 5.875% 15/11/2024	464	0.06
USD	200,000	Kinetic Concepts Inc / KCI USA Inc 7.875% 15/02/2021	206	0.02	USD	425,000	Lennar Corp 8.375% 15/01/2021	474	0.06
USD	75,000	Kinetic Concepts Inc / KCI USA Inc 12.5% 01/11/2021	85	0.01	USD	625,000	Leucadia National Corp 5.5% 18/10/2023	657	0.08
USD	300,000	KLX Inc 5.875% 01/12/2022	309	0.04	USD	716,000	Level 3 Financing Inc 5.125% 01/05/2023	714	0.09
USD	190,000	Kronos Acquisition Holdings Inc 9% 15/08/2023	184	0.02	USD	750,000	Level 3 Financing Inc 5.25% 15/03/2026	719	0.09
					USD	995,000	Level 3 Financing Inc 5.375% 15/08/2022	1,005	0.12
					USD	950,000	Level 3 Financing Inc 5.375% 15/01/2024	945	0.11
					USD	700,000	Level 3 Financing Inc 5.375% 01/05/2025	696	0.08
					USD	450,000	Level 3 Financing Inc 5.625% 01/02/2023	455	0.05
					USD	425,000	Level 3 Financing Inc 6.125% 15/01/2021	432	0.05
					EUR	450,000	Levi Strauss & Co 3.375% 15/03/2027	565	0.07
					USD	460,000	LifePoint Health Inc 5.375% 01/05/2024	445	0.05



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	1,050,000	LifePoint Health Inc 5.5% 01/12/2021	1,058	0.13	USD	495,000	Murphy Oil Corp 5.75% 15/08/2025	493	0.06
USD	465,000	LifePoint Health Inc 5.875% 01/12/2023	465	0.06	USD	525,000	Murphy Oil Corp 6.875% 15/08/2024	551	0.07
USD	300,000	LIN Television Corp 5.875% 15/11/2022	310	0.04	USD	250,000	Murray Energy Corp 11.25% 15/04/2021	113	0.01
USD	190,000	Mattel Inc 6.75% 31/12/2025	193	0.02	USD	625,000	Nabors Industries Inc 4.625% 15/09/2021	610	0.07
USD	1,265,000	Meredith Corp 6.875% 01/02/2026	1,302	0.16	USD	700,000	Nabors Industries Inc 5% 15/09/2020	702	0.08
USD	430,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 4.5% 01/09/2026	412	0.05	USD	600,000	Nabors Industries Inc 5.5% 15/01/2023	595	0.07
USD	1,030,000	MGM Growth Properties Operating Partnership LP / MGP Finance Co-Issuer Inc 5.625% 01/05/2024	1,065	0.13	USD	730,000	Nabors Industries Inc 5.75% 01/02/2025	697	0.08
USD	505,000	MGM Resorts International 4.625% 01/09/2026	493	0.06	USD	525,000	Nationstar Mortgage LLC / Nationstar Capital Corp 6.5% 01/07/2021	536	0.06
USD	500,000	MGM Resorts International 5.25% 31/03/2020	514	0.06	USD	400,000	Nationstar Mortgage LLC / Nationstar Capital Corp 7.875% 01/10/2020	410	0.05
USD	1,215,000	MGM Resorts International 6% 15/03/2023	1,291	0.16	USD	950,000	Navient Corp 4.875% 17/06/2019	959	0.12
USD	1,246,000	MGM Resorts International 6.625% 15/12/2021	1,346	0.16	USD	420,000	Navient Corp 5% 26/10/2020	423	0.05
USD	950,000	MGM Resorts International 6.75% 01/10/2020	1,013	0.12	USD	900,000	Navient Corp 5.5% 25/01/2023	892	0.11
USD	950,000	MGM Resorts International 7.75% 15/03/2022	1,063	0.13	USD	625,000	Navient Corp 5.875% 25/03/2021	642	0.08
USD	150,000	Micron Technology Inc 5.25% 15/01/2024	154	0.02	USD	500,000	Navient Corp 5.875% 25/10/2024	495	0.06
USD	490,000	Micron Technology Inc 5.5% 01/02/2025	508	0.06	USD	825,000	Navient Corp 6.125% 25/03/2024	833	0.10
USD	650,000	Molina Healthcare Inc 5.375% 15/11/2022	651	0.08	USD	900,000	Navient Corp 6.5% 15/06/2022	937	0.11
USD	325,000	MPH Acquisition Holdings LLC 7.125% 01/06/2024	341	0.04	USD	570,000	Navient Corp 6.625% 26/07/2021	595	0.07
EUR	550,000	MPT Operating Partnership LP / MPT Finance Corp 3.325% 24/03/2025	694	0.08	USD	525,000	Navient Corp 6.75% 25/06/2025	539	0.06
EUR	450,000	MPT Operating Partnership LP / MPT Finance Corp 4% 19/08/2022	599	0.07	USD	700,000	Navient Corp 7.25% 25/01/2022	747	0.09
USD	1,265,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	1,227	0.15	USD	450,000	Navient Corp 7.25% 25/09/2023	478	0.06
USD	540,000	MPT Operating Partnership LP / MPT Finance Corp 5.25% 01/08/2026	535	0.06	USD	1,400,000	Navient Corp 8% 25/03/2020	1,500	0.18
USD	470,000	MPT Operating Partnership LP / MPT Finance Corp 6.375% 01/03/2024	494	0.06	USD	250,000	Navistar International Corp 6.625% 01/11/2025	257	0.03
USD	150,000	MSCI Inc 4.75% 01/08/2026	149	0.02	USD	400,000	NCR Corp 4.625% 15/02/2021	397	0.05
USD	125,000	MSCI Inc 5.25% 15/11/2024	128	0.02	USD	625,000	NCR Corp 5% 15/07/2022	627	0.08
USD	175,000	MSCI Inc 5.75% 15/08/2025	183	0.02	USD	350,000	NCR Corp 5.875% 15/12/2021	357	0.04
USD	450,000	Murphy Oil Corp 4% 01/06/2022	439	0.05	USD	734,000	NCR Corp 6.375% 15/12/2023	763	0.09
USD	525,000	Murphy Oil Corp 4.45% 01/12/2022	518	0.06	USD	200,000	Neiman Marcus Group Ltd LLC 8% 15/10/2021	121	0.01
					EUR	175,000	Netflix Inc 3.625% 15/05/2027	214	0.03
					USD	885,000	Netflix Inc 4.375% 15/11/2026^	850	0.10
					USD	345,000	Netflix Inc 4.875% 15/04/2028	338	0.04
					USD	400,000	Netflix Inc 5.375% 01/02/2021	415	0.05
					USD	700,000	Netflix Inc 5.5% 15/02/2022	728	0.09
					USD	425,000	Netflix Inc 5.75% 01/03/2024	447	0.05
					USD	750,000	Netflix Inc 5.875% 15/02/2025	792	0.10
					USD	600,000	Newfield Exploration Co 5.375% 01/01/2026	619	0.07
					USD	950,000	Newfield Exploration Co 5.625% 01/07/2024	999	0.12
					USD	700,000	Newfield Exploration Co 5.75% 30/01/2022	737	0.09
					USD	225,000	Nexstar Broadcasting Inc 5.625% 01/08/2024	226	0.03

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	150,000	NextEra Energy Operating Partners LP 4.25% 15/09/2024	148	0.02	USD	125,000	Parsley Energy LLC / Parsley Finance Corp 5.25% 15/08/2025	123	0.01
USD	125,000	NextEra Energy Operating Partners LP 4.5% 15/09/2027	120	0.01	USD	165,000	Parsley Energy LLC / Parsley Finance Corp 5.375% 15/01/2025	164	0.02
USD	345,000	NGL Energy Partners LP / NGL Energy Finance Corp 6.125% 01/03/2025	332	0.04	USD	180,000	Parsley Energy LLC / Parsley Finance Corp 5.625% 15/10/2027	179	0.02
USD	630,000	NGL Energy Partners LP / NGL Energy Finance Corp 7.5% 01/11/2023	634	0.08	USD	455,000	PBF Holding Co LLC / PBF Finance Corp 7% 15/11/2023	471	0.06
USD	160,000	NGPL PipeCo LLC 4.375% 15/08/2022	160	0.02	USD	700,000	PBF Holding Co LLC / PBF Finance Corp 7.25% 15/06/2025	723	0.09
USD	145,000	NGPL PipeCo LLC 4.875% 15/08/2027	146	0.02	USD	480,000	PDC Energy Inc 5.75% 15/05/2026	475	0.06
USD	775,000	Nielsen Finance LLC / Nielsen Finance Co 4.5% 01/10/2020	777	0.09	USD	550,000	PDC Energy Inc 6.125% 15/09/2024	562	0.07
USD	510,000	Nielsen Finance LLC / Nielsen Finance Co 5% 15/04/2022	516	0.06	USD	150,000	Peabody Energy Corp 6% 31/03/2022	154	0.02
USD	300,000	Novelis Corp 5.875% 30/09/2026	303	0.04	USD	100,000	Peabody Energy Corp 6.375% 31/03/2025	104	0.01
USD	325,000	Novelis Corp 6.25% 15/08/2024	334	0.04	USD	510,000	Penske Automotive Group Inc 5.5% 15/05/2026	507	0.06
USD	800,000	NRG Energy Inc 5.75% 15/01/2028	787	0.09	USD	450,000	Penske Automotive Group Inc 5.75% 01/10/2022	462	0.06
USD	1,025,000	NRG Energy Inc 6.25% 15/07/2022	1,060	0.13	USD	300,000	PetSmart Inc 5.875% 01/06/2025	233	0.03
USD	725,000	NRG Energy Inc 6.25% 01/05/2024	750	0.09	USD	380,000	PetSmart Inc 7.125% 15/03/2023	242	0.03
USD	1,157,000	NRG Energy Inc 6.625% 15/01/2027	1,195	0.14	USD	125,000	PetSmart Inc 8.875% 01/06/2025	80	0.01
USD	910,000	NRG Energy Inc 7.25% 15/05/2026	968	0.12	USD	195,000	Pilgrim's Pride Corp 5.75% 15/03/2025	194	0.02
USD	64,000	Nuance Communications Inc 5.375% 15/08/2020	65	0.01	USD	155,000	Pilgrim's Pride Corp 5.875% 30/09/2027	151	0.02
USD	450,000	Nuance Communications Inc 5.625% 15/12/2026	456	0.05	USD	115,000	Platform Specialty Products Corp 5.875% 01/12/2025	114	0.01
USD	400,000	NuStar Logistics LP 4.8% 01/09/2020	401	0.05	USD	335,000	Platform Specialty Products Corp 6.5% 01/02/2022	344	0.04
USD	475,000	NuStar Logistics LP 5.625% 28/04/2027	471	0.06	USD	345,000	Post Holdings Inc 5% 15/08/2026	328	0.04
USD	900,000	Oasis Petroleum Inc 6.875% 15/03/2022	924	0.11	USD	270,000	Post Holdings Inc 5.5% 01/03/2025	271	0.03
USD	575,000	Olin Corp 5% 01/02/2030	555	0.07	USD	175,000	Post Holdings Inc 5.625% 15/01/2028	171	0.02
USD	400,000	Olin Corp 5.125% 15/09/2027	395	0.05	USD	275,000	Post Holdings Inc 5.75% 01/03/2027	272	0.03
USD	325,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA 6.625% 15/05/2022	323	0.04	USD	555,000	Prime Security Services Borrower LLC / Prime Finance Inc 9.25% 15/05/2023	604	0.07
USD	475,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.25% 15/02/2022	486	0.06	EUR	300,000	PSPC Escrow Corp 6% 01/02/2023	381	0.05
USD	475,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.625% 15/02/2024	481	0.06	USD	700,000	PulteGroup Inc 4.25% 01/03/2021	707	0.09
USD	450,000	Outfront Media Capital LLC / Outfront Media Capital Corp 5.875% 15/03/2025	457	0.06	USD	525,000	PulteGroup Inc 5% 15/01/2027	519	0.06
USD	175,000	Owens-Brockway Glass Container Inc 5% 15/01/2022	179	0.02	USD	660,000	PulteGroup Inc 5.5% 01/03/2026	671	0.08
USD	100,000	Owens-Brockway Glass Container Inc 5.875% 15/08/2023	104	0.01	EUR	200,000	PVH Corp 3.125% 15/12/2027	242	0.03
					EUR	300,000	PVH Corp 3.625% 15/07/2024	395	0.05
					USD	625,000	QEP Resources Inc 5.25% 01/05/2023	619	0.07
					USD	425,000	QEP Resources Inc 5.375% 01/10/2022	430	0.05
					USD	430,000	QEP Resources Inc 5.625% 01/03/2026	422	0.05

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	431,000	Qorvo Inc 6.75% 01/12/2023	458	0.06	USD	400,000	Rite Aid Corp 6.125% 01/04/2023	403	0.05
USD	450,000	Qorvo Inc 7% 01/12/2025	489	0.06	USD	775,000	Rite Aid Corp 6.75% 15/06/2021	791	0.10
USD	175,000	Quicken Loans Inc 5.25% 15/01/2028	169	0.02	USD	275,000	Rite Aid Corp 9.25% 15/03/2020	278	0.03
USD	315,000	Quicken Loans Inc 5.75% 01/05/2025	317	0.04	USD	150,000	Rockies Express Pipeline LLC 5.625% 15/04/2020	156	0.02
EUR	400,000	Quintiles IMS Inc 2.875% 15/09/2025	481	0.06	USD	650,000	Rowan Cos Inc 4.875% 01/06/2022	609	0.07
EUR	1,300,000	Quintiles IMS Inc 3.25% 15/03/2025	1,598	0.19	USD	450,000	Rowan Cos Inc 7.375% 15/06/2025	445	0.05
EUR	500,000	Quintiles IMS Inc 3.5% 15/10/2024	629	0.08	USD	425,000	RR Donnelley & Sons Co 7.875% 15/03/2021	443	0.05
USD	200,000	Quintiles IMS Inc 4.875% 15/05/2023	204	0.02	USD	400,000	RSP Permian Inc 5.25% 15/01/2025	402	0.05
USD	200,000	Quintiles IMS Inc 5% 15/10/2026	200	0.02	USD	650,000	RSP Permian Inc 6.625% 01/10/2022	677	0.08
USD	275,000	QVC Inc 3.125% 01/04/2019	275	0.03	USD	200,000	Sabre GLBL Inc 5.25% 15/11/2023	202	0.02
USD	650,000	QVC Inc 4.375% 15/03/2023	649	0.08	USD	1,075,000	Sanchez Energy Corp 6.125% 15/01/2023^	816	0.10
USD	610,000	QVC Inc 4.45% 15/02/2025	603	0.07	USD	105,000	Sanchez Energy Corp 7.25% 15/02/2023^	106	0.01
USD	625,000	QVC Inc 4.85% 01/04/2024	633	0.08	USD	575,000	Sanchez Energy Corp 7.75% 15/06/2021	547	0.07
USD	410,000	QVC Inc 5.125% 02/07/2022	424	0.05	USD	750,000	SBA Communications Corp 4% 01/10/2022	733	0.09
USD	500,000	Qwest Corp 6.75% 01/12/2021	534	0.06	USD	675,000	SBA Communications Corp 4.875% 15/07/2022	683	0.08
USD	250,000	Rackspace Hosting Inc 8.625% 15/11/2024	260	0.03	USD	1,070,000	SBA Communications Corp 4.875% 01/09/2024	1,054	0.13
USD	400,000	Radian Group Inc 4.5% 01/10/2024	399	0.05	USD	110,000	Scientific Games International Inc 5% 15/10/2025	109	0.01
USD	700,000	Range Resources Corp 4.875% 15/05/2025	669	0.08	EUR	100,000	Scientific Games International Inc 5.5% 15/02/2026	116	0.01
USD	525,000	Range Resources Corp 5% 15/08/2022	515	0.06	USD	155,000	Scientific Games International Inc 7% 01/01/2022	163	0.02
USD	700,000	Range Resources Corp 5% 15/03/2023	681	0.08	USD	2,000,000	Scientific Games International Inc 10% 01/12/2022	2,174	0.26
USD	500,000	Range Resources Corp 5.75% 01/06/2021	512	0.06	EUR	300,000	Sealed Air Corp 4.5% 15/09/2023	410	0.05
USD	100,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.5% 15/04/2019	102	0.01	USD	100,000	Sealed Air Corp 4.875% 01/12/2022	103	0.01
USD	125,000	Realogy Group LLC / Realogy Co-Issuer Corp 4.875% 01/06/2023	121	0.01	USD	150,000	Sealed Air Corp 5.125% 01/12/2024	155	0.02
USD	35,000	Realogy Group LLC / Realogy Co-Issuer Corp 5.25% 01/12/2021	35	0.00	USD	125,000	Sealed Air Corp 5.25% 01/04/2023	128	0.02
USD	775,000	Regal Entertainment Group 5.75% 15/03/2022	796	0.10	USD	100,000	Sealed Air Corp 5.5% 15/09/2025	105	0.01
USD	465,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.125% 15/07/2023	474	0.06	USD	450,000	SemGroup Corp / Rose Rock Finance Corp 5.625% 15/07/2022	445	0.05
USD	3,168,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 5.75% 15/10/2020	3,108	0.37	USD	435,000	Service Corp International 4.625% 15/12/2027	424	0.05
USD	450,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 6.875% 15/02/2021	158	0.02	USD	396,000	Service Corp International 5.375% 15/01/2022	403	0.05
USD	201,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7% 15/07/2024	212	0.03	USD	775,000	Service Corp International 5.375% 15/05/2024	800	0.10
					USD	175,000	ServiceMaster Co LLC 5.125% 15/11/2024	172	0.02
					USD	775,000	SESI LLC 7.125% 15/12/2021	790	0.10
					USD	420,000	SESI LLC 7.75% 15/09/2024	437	0.05

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
EUR	750,000	Silgan Holdings Inc 3.25% 15/03/2025	934	0.11	USD	950,000	Springleaf Finance Corp 8.25% 15/12/2020	1,035	0.12
USD	50,000	Sinclair Television Group Inc 5.125% 15/02/2027	48	0.01	USD	2,115,000	Sprint Communications Inc 6% 15/11/2022	2,085	0.25
USD	615,000	Sinclair Television Group Inc 5.375% 01/04/2021	622	0.07	USD	175,000	Sprint Communications Inc 7% 01/03/2020	185	0.02
USD	100,000	Sinclair Television Group Inc 5.625% 01/08/2024	101	0.01	USD	1,300,000	Sprint Communications Inc 7% 15/08/2020	1,358	0.16
USD	450,000	Sinclair Television Group Inc 6.125% 01/10/2022	463	0.06	USD	950,000	Sprint Communications Inc 11.5% 15/11/2021	1,121	0.14
USD	170,000	Sirius XM Radio Inc 3.875% 01/08/2022	167	0.02	USD	2,374,000	Sprint Corp 7.125% 15/06/2024	2,358	0.28
USD	100,000	Sirius XM Radio Inc 4.625% 15/05/2023	100	0.01	USD	2,075,000	Sprint Corp 7.25% 15/09/2021	2,165	0.26
USD	305,000	Sirius XM Radio Inc 5% 01/08/2027	297	0.04	USD	1,350,000	Sprint Corp 7.625% 15/02/2025	1,352	0.16
USD	200,000	Sirius XM Radio Inc 5.375% 15/04/2025	203	0.02	USD	415,000	Sprint Corp 7.625% 01/03/2026	414	0.05
USD	225,000	Sirius XM Radio Inc 5.375% 15/07/2026	228	0.03	USD	3,875,000	Sprint Corp 7.875% 15/09/2023	4,001	0.48
USD	325,000	Sirius XM Radio Inc 6% 15/07/2024	340	0.04	USD	140,000	Standard Industries Inc 4.75% 15/01/2028	135	0.02
USD	185,000	Six Flags Entertainment Corp 4.875% 31/07/2024	185	0.02	USD	150,000	Standard Industries Inc 5% 15/02/2027	148	0.02
USD	90,000	Six Flags Entertainment Corp 5.5% 15/04/2027	90	0.01	USD	225,000	Standard Industries Inc 5.375% 15/11/2024	230	0.03
USD	465,000	SM Energy Co 5% 15/01/2024	440	0.05	USD	150,000	Standard Industries Inc 5.5% 15/02/2023	154	0.02
USD	375,000	SM Energy Co 5.625% 01/06/2025^	357	0.04	USD	200,000	Standard Industries Inc 6% 15/10/2025	210	0.03
USD	525,000	SM Energy Co 6.125% 15/11/2022	529	0.06	USD	230,000	Staples Inc 8.5% 15/09/2025	221	0.03
USD	550,000	SM Energy Co 6.75% 15/09/2026^	551	0.07	USD	380,000	Starwood Property Trust Inc 3.625% 01/02/2021	377	0.05
USD	495,000	Solera LLC / Solera Finance Inc 10.5% 01/03/2024	558	0.07	USD	560,000	Starwood Property Trust Inc 4.75% 15/03/2025	540	0.07
USD	925,000	Southwestern Energy Co 4.1% 15/03/2022	867	0.10	USD	675,000	Starwood Property Trust Inc 5% 15/12/2021	689	0.08
USD	925,000	Southwestern Energy Co 6.7% 23/01/2025	905	0.11	USD	380,000	Steel Dynamics Inc 5% 15/12/2026	386	0.05
USD	550,000	Southwestern Energy Co 7.5% 01/04/2026	555	0.07	USD	575,000	Steel Dynamics Inc 5.125% 01/10/2021	584	0.07
USD	500,000	Southwestern Energy Co 7.75% 01/10/2027	509	0.06	USD	400,000	Steel Dynamics Inc 5.25% 15/04/2023	407	0.05
EUR	500,000	Spectrum Brands Inc 4% 01/10/2026	640	0.08	USD	600,000	Steel Dynamics Inc 5.5% 01/10/2024	622	0.07
USD	900,000	Spectrum Brands Inc 5.75% 15/07/2025	931	0.11	USD	475,000	Suburban Propane Partners LP/Suburban Energy Finance Corp 5.5% 01/06/2024	463	0.06
USD	575,000	Spectrum Brands Inc 6.625% 15/11/2022	595	0.07	USD	890,000	Sunoco LP / Sunoco Finance Corp 4.875% 15/01/2023	884	0.11
USD	675,000	Springleaf Finance Corp 5.25% 15/12/2019	687	0.08	USD	730,000	Sunoco LP / Sunoco Finance Corp 5.5% 15/02/2026	729	0.09
USD	830,000	Springleaf Finance Corp 5.625% 15/03/2023	822	0.10	USD	395,000	Sunoco LP / Sunoco Finance Corp 5.875% 15/03/2028	395	0.05
USD	875,000	Springleaf Finance Corp 6.125% 15/05/2022	896	0.11	EUR	275,000	Superior Industries International Inc 6% 15/06/2025^	327	0.04
USD	700,000	Springleaf Finance Corp 7.75% 01/10/2021	762	0.09	USD	400,000	Symantec Corp 3.95% 15/06/2022	400	0.05
					USD	700,000	Symantec Corp 4.2% 15/09/2020	714	0.09
					USD	245,000	Symantec Corp 5% 15/04/2025	249	0.03
					USD	480,000	T-Mobile USA Inc 4% 15/04/2022	481	0.06

## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	970,000	T-Mobile USA Inc 4.5% 01/02/2026	949	0.11	USD	650,000	Tegna Inc 6.375% 15/10/2023	677	0.08
USD	1,330,000	T-Mobile USA Inc 4.75% 01/02/2028	1,294	0.16	USD	510,000	Teleflex Inc 4.625% 15/11/2027	497	0.06
USD	525,000	T-Mobile USA Inc 5.125% 15/04/2025	530	0.06	USD	350,000	Teleflex Inc 4.875% 01/06/2026	347	0.04
USD	500,000	T-Mobile USA Inc 5.375% 15/04/2027	511	0.06	USD	600,000	Tempur Sealy International Inc 5.5% 15/06/2026	591	0.07
USD	1,125,000	T-Mobile USA Inc 6% 01/03/2023	1,166	0.14	USD	400,000	Tempur Sealy International Inc 5.625% 15/10/2023	403	0.05
USD	1,000,000	T-Mobile USA Inc 6% 15/04/2024	1,042	0.13	USD	1,050,000	Tenet Healthcare Corp 4.375% 01/10/2021	1,045	0.13
USD	1,503,000	T-Mobile USA Inc 6.375% 01/03/2025	1,584	0.19	USD	825,000	Tenet Healthcare Corp 4.5% 01/04/2021	823	0.10
USD	975,000	T-Mobile USA Inc 6.5% 15/01/2024	1,023	0.12	USD	410,000	Tenet Healthcare Corp 4.625% 15/07/2024	393	0.05
USD	1,725,000	T-Mobile USA Inc 6.5% 15/01/2026	1,849	0.22	USD	475,000	Tenet Healthcare Corp 4.75% 01/06/2020	481	0.06
USD	1,675,000	T-Mobile USA Inc 6.625% 01/04/2023	1,734	0.21	USD	300,000	Tenet Healthcare Corp 5.125% 01/05/2025	291	0.04
USD	575,000	T-Mobile USA Inc 6.836% 28/04/2023	599	0.07	USD	1,750,000	Tenet Healthcare Corp 6% 01/10/2020	1,823	0.22
USD	450,000	Talen Energy Supply LLC 4.6% 15/12/2021	412	0.05	USD	1,800,000	Tenet Healthcare Corp 6.75% 15/06/2023 <sup>A</sup>	1,795	0.22
USD	595,000	Talen Energy Supply LLC 6.5% 01/06/2025	460	0.06	USD	105,000	Tenet Healthcare Corp 7% 01/08/2025 <sup>A</sup>	105	0.01
USD	50,000	Talen Energy Supply LLC 9.5% 15/07/2022	50	0.01	USD	185,000	Tenet Healthcare Corp 7.5% 01/01/2022	196	0.02
USD	150,000	Talen Energy Supply LLC 10.5% 15/01/2026	141	0.02	USD	2,575,000	Tenet Healthcare Corp 8.125% 01/04/2022	2,717	0.33
USD	50,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.5% 15/09/2024	52	0.01	USD	110,000	TerraForm Power Operating LLC 4.25% 31/01/2023	107	0.01
USD	195,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.5% 15/01/2028	196	0.02	USD	90,000	TerraForm Power Operating LLC 5% 31/01/2028	88	0.01
USD	690,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.125% 15/11/2019	693	0.08	USD	350,000	Tesla Inc 5.3% 15/08/2025 <sup>A</sup>	332	0.04
USD	500,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 4.25% 15/11/2023	488	0.06	USD	400,000	Toll Brothers Finance Corp 4.35% 15/02/2028	376	0.05
USD	100,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5% 15/01/2028	97	0.01	USD	405,000	Toll Brothers Finance Corp 4.375% 15/04/2023	406	0.05
USD	120,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.125% 01/02/2025	119	0.01	USD	400,000	Toll Brothers Finance Corp 4.875% 15/03/2027	398	0.05
USD	600,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.25% 01/05/2023	610	0.07	USD	375,000	Toll Brothers Finance Corp 5.875% 15/02/2022	398	0.05
USD	145,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.375% 01/02/2027	145	0.02	USD	525,000	TransDigm Inc 5.5% 15/10/2020	530	0.06
USD	575,000	Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.75% 15/03/2024	610	0.07	USD	1,028,000	TransDigm Inc 6% 15/07/2022	1,052	0.13
USD	325,000	Tegna Inc 5.125% 15/07/2020	329	0.04	USD	900,000	TransDigm Inc 6.375% 15/06/2026	920	0.11
					USD	1,050,000	TransDigm Inc 6.5% 15/07/2024	1,081	0.13
					USD	750,000	TransDigm Inc 6.5% 15/05/2025	769	0.09
					USD	525,000	TreeHouse Foods Inc 4.875% 15/03/2022	523	0.06
					USD	125,000	TreeHouse Foods Inc 6% 15/02/2024	128	0.02
					USD	400,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 4.375% 15/06/2019	401	0.05
					USD	450,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	463	0.06
					USD	1,125,000	Tribune Media Co 5.875% 15/07/2022	1,145	0.14



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					<b>United States (28 February 2017: 61.51%) (cont)</b>				
<b>Corporate Bonds (cont)</b>					<b>Corporate Bonds (cont)</b>				
USD	467,000	Triumph Group Inc 7.75% 15/08/2025	483	0.06	USD	600,000	Viacom Inc 6.25% 28/02/2057^	615	0.07
USD	150,000	Tronox Finance LLC 7.5% 15/03/2022	155	0.02	USD	700,000	Voya Financial Inc 5.65% 15/05/2053	723	0.09
USD	150,000	Ultra Resources Inc 6.875% 15/04/2022	136	0.02	USD	500,000	Weatherford International LLC 9.875% 01/03/2025	495	0.06
USD	90,000	Ultra Resources Inc 7.125% 15/04/2025	78	0.01	USD	1,110,000	WellCare Health Plans Inc 5.25% 01/04/2025	1,121	0.14
USD	475,000	United Continental Holdings Inc 4.25% 01/10/2022	475	0.06	USD	250,000	West Corp 8.5% 15/10/2025	242	0.03
USD	970,000	United Rentals North America Inc 4.625% 15/07/2023	992	0.12	USD	525,000	Western Digital Corp 4.75% 15/02/2026	530	0.06
USD	755,000	United Rentals North America Inc 4.625% 15/10/2025	736	0.09	USD	700,000	Whiting Petroleum Corp 5.75% 15/03/2021	717	0.09
USD	1,539,000	United Rentals North America Inc 4.875% 15/01/2028	1,499	0.18	USD	385,000	Whiting Petroleum Corp 6.25% 01/04/2023	392	0.05
USD	730,000	United Rentals North America Inc 5.5% 15/07/2025	753	0.09	USD	920,000	Whiting Petroleum Corp 6.625% 15/01/2026	936	0.11
USD	885,000	United Rentals North America Inc 5.5% 15/05/2027	903	0.11	USD	775,000	Williams Cos Inc 3.7% 15/01/2023	752	0.09
USD	769,000	United Rentals North America Inc 5.75% 15/11/2024	795	0.10	USD	1,150,000	Williams Cos Inc 4.55% 24/06/2024	1,156	0.14
USD	890,000	United Rentals North America Inc 5.875% 15/09/2026	933	0.11	USD	575,000	Windstream Services LLC / Windstream Finance Corp 6.375% 01/08/2023^	331	0.04
USD	750,000	United States Steel Corp 6.875% 15/08/2025	786	0.09	USD	490,000	Windstream Services LLC / Windstream Finance Corp 7.75% 15/10/2020^	418	0.05
USD	393,000	United States Steel Corp 7.375% 01/04/2020	420	0.05	USD	100,000	Windstream Services LLC / Windstream Finance Corp 8.625% 31/10/2025	94	0.01
USD	159,000	United States Steel Corp 8.375% 01/07/2021	171	0.02	USD	190,000	Windstream Services LLC / Windstream Finance Corp 8.75% 15/12/2024	122	0.01
USD	150,000	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC 7.125% 15/12/2024	134	0.02	EUR	375,000	WMG Acquisition Corp 4.125% 01/11/2024	480	0.06
USD	80,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 6% 15/04/2023	77	0.01	USD	200,000	WMG Acquisition Corp 6.75% 15/04/2022	208	0.03
USD	1,015,000	Uniti Group LP / Uniti Group Finance Inc / CSL Capital LLC 8.25% 15/10/2023	949	0.11	USD	575,000	WPX Energy Inc 5.25% 15/09/2024	575	0.07
USD	245,000	Univision Communications Inc 5.125% 15/05/2023	232	0.03	USD	1,050,000	WPX Energy Inc 6% 15/01/2022	1,091	0.13
USD	325,000	Univision Communications Inc 5.125% 15/02/2025	300	0.04	USD	475,000	WPX Energy Inc 8.25% 01/08/2023	538	0.06
USD	125,000	Valeant Pharmaceuticals International 6.75% 15/08/2021	122	0.01	USD	150,000	WR Grace & Co-Conn 5.125% 01/10/2021	155	0.02
USD	100,000	Valeant Pharmaceuticals International 7.25% 15/07/2022	97	0.01	USD	100,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 4.25% 30/05/2023	101	0.01
GBP	100,000	Vantiv LLC / Vanity Issuer Corp 3.875% 15/11/2025	136	0.02	USD	200,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.25% 15/05/2027	197	0.02
USD	675,000	VeriSign Inc 4.625% 01/05/2023	683	0.08	USD	375,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp 5.5% 01/03/2025	379	0.05
USD	550,000	VeriSign Inc 4.75% 15/07/2027	536	0.06	USD	125,000	XPO Logistics Inc 6.125% 01/09/2023	130	0.02
USD	430,000	VeriSign Inc 5.25% 01/04/2025	441	0.05	USD	350,000	XPO Logistics Inc 6.5% 15/06/2022	364	0.04
USD	200,000	Veritas US Inc / Veritas Bermuda Ltd 10.5% 01/02/2024	191	0.02	USD	330,000	Zayo Group LLC / Zayo Capital Inc 5.75% 15/01/2027	332	0.04
USD	175,000	Vertiv Group Corp 9.25% 15/10/2024	185	0.02	USD	1,425,000	Zayo Group LLC / Zayo Capital Inc 6% 01/04/2023	1,479	0.18
USD	650,000	Viacom Inc 5.875% 28/02/2057	655	0.08					



## Schedule of Investments (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
<b>Bonds (28 February 2017: 96.15%) (cont)</b>					Transferable securities admitted to an official stock exchange listing	518,042	62.26
<b>United States (28 February 2017: 61.51%) (cont)</b>					Transferable securities dealt in an another regulated market	289,120	34.75
<b>Corporate Bonds (cont)</b>					Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	3,502	0.42
USD	828,000	Zayo Group LLC / Zayo Capital Inc 6.375% 15/05/2025	863	0.10	UCITS collective investment schemes - Money Market Funds	6,365	0.77
EUR	900,000	ZF North America Capital Inc 2.25% 26/04/2019	1,122	0.14	Other assets	14,976	1.80
EUR	1,100,000	ZF North America Capital Inc 2.75% 27/04/2023	1,436	0.17	<b>Total current assets</b>	<b>832,005</b>	<b>100.00</b>
USD	173,000	ZF North America Capital Inc 4% 29/04/2020	176	0.02			
USD	164,000	ZF North America Capital Inc 4.5% 29/04/2022	168	0.02			
USD	250,000	ZF North America Capital Inc 4.75% 29/04/2025	257	0.03			
<b>Total United States</b>			<b>494,539</b>	<b>59.57</b>			
<b>Total bonds</b>			<b>810,664</b>	<b>97.65</b>			
<b>Total value of investments</b>							
			<b>810,664</b>	<b>97.65</b>			
<b>Cash equivalents (28 February 2017: 1.29%)</b>							
<b>UCITS collective investment schemes - Money Market Funds (28 February 2017: 1.29%)</b>							
USD	6,365,448	Institutional Cash Series Plc - Institutional US Dollar Liquidity Fund*	6,365	0.77			
<b>Cash†</b>			<b>1,776</b>	<b>0.21</b>			
<b>Other net assets</b>			<b>11,359</b>	<b>1.37</b>			
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>							
			<b>830,164</b>	<b>100.00</b>			

† Substantially all cash positions are held with State Street Bank and Trust Company.

\* These securities are partially or fully transferred as securities lent.

\* Investment in related party.

\*\* Perpetual bond.

\*\*\* This security was valued in consultation with the Investment Manager. This security was priced at zero at the financial year end.

Fixed income securities are primarily classified by country of issuer for government type fixed income securities.

## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.53%)</b>				
<b>Equities (28 February 2017: 99.53%)</b>				
<b>Bermuda (28 February 2017: 2.35%)</b>				
<b>Apparel retailers</b>				
HKD	467,000	Yue Yuen Industrial Holdings Ltd	1,999	0.07
<b>Auto manufacturers</b>				
HKD	1,840,000	Brilliance China Automotive Holdings Ltd <sup>^</sup>	4,961	0.19
<b>Commercial services</b>				
HKD	1,016,000	Cosco Shipping Ports Ltd <sup>^</sup>	988	0.04
<b>Distribution &amp; wholesale</b>				
HKD	3,708,000	Li & Fung Ltd <sup>^</sup>	1,872	0.07
<b>Engineering &amp; construction</b>				
HKD	410,000	CK Infrastructure Holdings Ltd <sup>^</sup>	3,442	0.13
<b>Entertainment</b>				
HKD	8,446,636	Alibaba Pictures Group Ltd <sup>^</sup>	1,155	0.04
<b>Food</b>				
HKD	1,229,500	First Pacific Co Ltd	768	0.03
<b>Forest products &amp; paper</b>				
HKD	1,004,000	Nine Dragons Paper Holdings Ltd <sup>^</sup>	1,812	0.07
<b>Gas</b>				
HKD	1,092,000	China Gas Holdings Ltd <sup>^</sup>	3,405	0.13
HKD	548,000	China Resources Gas Group Ltd <sup>^</sup>	1,849	0.07
<b>Holding companies - diversified operations</b>				
USD	133,800	Jardine Matheson Holdings Ltd	8,717	0.32
USD	137,000	Jardine Strategic Holdings Ltd	5,457	0.20
HKD	923,355	NWS Holdings Ltd	1,742	0.07
<b>Home furnishings</b>				
HKD	808,000	Haier Electronics Group Co Ltd <sup>^</sup>	2,773	0.10
<b>Hotels</b>				
HKD	2,520,000	Kingston Financial Group Ltd <sup>^</sup>	1,523	0.05
HKD	805,999	Shangri-La Asia Ltd <sup>^</sup>	1,815	0.07
<b>Oil &amp; gas</b>				
HKD	2,047,000	Kunlun Energy Co Ltd <sup>^</sup>	1,925	0.07
<b>Pharmaceuticals</b>				
HKD	2,365,000	Sihuan Pharmaceutical Holdings Group Ltd <sup>^</sup>	864	0.03
<b>Real estate investment &amp; services</b>				
USD	743,900	Hongkong Land Holdings Ltd	5,125	0.19
HKD	415,500	Kerry Properties Ltd <sup>^</sup>	1,888	0.07
<b>Retail</b>				
HKD	6,523,300	GOME Retail Holdings Ltd <sup>^</sup>	767	0.03
<b>Semiconductors</b>				
HKD	4,791,834	Hanergy Thin Film Power Group Ltd <sup>*</sup>	-	0.00
<b>Software</b>				
HKD	2,034,000	Alibaba Health Information Technology Ltd <sup>^</sup>	1,001	0.04
<b>Water</b>				
HKD	2,988,000	Beijing Enterprises Water Group Ltd <sup>^</sup>	1,947	0.07
<b>Total Bermuda</b>			<b>57,795</b>	<b>2.15</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (28 February 2017: 17.72%)</b>				
<b>Apparel retailers</b>				
HKD	468,000	Shenzhou International Group Holdings Ltd	4,635	0.17
<b>Auto manufacturers</b>				
HKD	3,041,000	Geely Automobile Holdings Ltd	9,929	0.37
<b>Auto parts &amp; equipment</b>				
HKD	418,000	Minth Group Ltd <sup>^</sup>	2,473	0.09
HKD	535,000	Nexteer Automotive Group Ltd	1,193	0.05
<b>Biotechnology</b>				
HKD	641,000	3SBio Inc <sup>^</sup>	1,221	0.05
<b>Chemicals</b>				
HKD	396,500	Kingboard Chemical Holdings Ltd <sup>^</sup>	2,014	0.07
<b>Commercial services</b>				
HKD	1,023,000	China Conch Venture Holdings Ltd <sup>^</sup>	3,079	0.11
USD	84,324	New Oriental Education & Technology Group Inc	7,706	0.29
USD	172,757	TAL Education Group <sup>^</sup>	6,523	0.24
<b>Computers</b>				
TWD	102,000	General Interface Solution Holding Ltd	624	0.02
<b>Diversified financial services</b>				
TWD	735,701	Chailease Holding Co Ltd	2,475	0.09
<b>Electronics</b>				
HKD	432,000	AAC Technologies Holdings Inc	8,606	0.32
TWD	281,378	Zhen Ding Technology Holding Ltd	616	0.02
<b>Energy - alternate sources</b>				
HKD	8,262,721	GCL-Poly Energy Holdings Ltd <sup>^</sup>	1,309	0.05
<b>Engineering &amp; construction</b>				
HKD	1,225,750	China State Construction International Holdings Ltd <sup>^</sup>	1,670	0.06
<b>Food</b>				
HKD	2,100,000	China Huishan Dairy Holdings Co Ltd <sup>*</sup>	-	0.00
HKD	1,666,000	China Mengniu Dairy Co Ltd <sup>^</sup>	5,503	0.20
HKD	1,230,000	Tingyi Cayman Islands Holding Corp <sup>^</sup>	2,584	0.10
HKD	3,120,000	Want Want China Holdings Ltd <sup>^</sup>	2,635	0.10
HKD	5,345,000	WH Group Ltd	6,626	0.25
<b>Gas</b>				
HKD	464,000	ENN Energy Holdings Ltd <sup>^</sup>	3,575	0.13
<b>Healthcare products</b>				
HKD	800,000	China Medical System Holdings Ltd	1,607	0.06
HKD	441,500	Hengan International Group Co Ltd	4,316	0.16
<b>Holding companies - diversified operations</b>				
HKD	1,653,405	CK Hutchison Holdings Ltd	20,706	0.77
<b>Hotels</b>				
USD	151,099	Melco Resorts & Entertainment Ltd	4,148	0.15
HKD	592,641	MGM China Holdings Ltd <sup>^</sup>	1,746	0.07
HKD	1,494,000	Sands China Ltd <sup>^</sup>	8,429	0.31
HKD	920,400	Wynn Macau Ltd <sup>^</sup>	3,234	0.12
<b>Internet</b>				
USD	55,040	58.com Inc <sup>^</sup>	4,148	0.15
USD	712,858	Alibaba Group Holding Ltd <sup>^</sup>	132,691	4.94
USD	32,741	Autohome Inc <sup>^</sup>	2,561	0.10
USD	169,645	Baidu Inc	42,808	1.59

## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.53%) (cont)</b>				
<b>Cayman Islands (28 February 2017: 17.72%) (cont)</b>				
<b>Internet (cont)</b>				
USD	242,948	Ctrip.com International Ltd^	11,171	0.42
USD	405,512	JD.com Inc^	19,120	0.71
USD	35,428	SINA Corp	4,143	0.15
HKD	3,521,400	Tencent Holdings Ltd^	194,491	7.24
USD	253,139	Vipshop Holdings Ltd	4,402	0.16
USD	29,355	Weibo Corp^	3,773	0.14
USD	27,167	YY Inc^	3,513	0.13
<b>Machinery - diversified</b>				
HKD	409,000	Haitian International Holdings Ltd	1,252	0.05
<b>Miscellaneous manufacturers</b>				
TWD	71,000	Airtac International Group^	1,301	0.05
HKD	445,000	Sunny Optical Technology Group Co Ltd^	7,433	0.28
<b>Packaging &amp; containers</b>				
HKD	971,000	Lee & Man Paper Manufacturing Ltd	1,111	0.04
<b>Pharmaceuticals</b>				
HKD	2,797,000	Sino Biopharmaceutical Ltd	5,297	0.20
<b>Real estate investment &amp; services</b>				
HKD	962,000	Agile Group Holdings Ltd^	1,660	0.06
HKD	2,068,000	China Evergrande Group^	6,131	0.23
HKD	1,712,022	China Resources Land Ltd^	6,115	0.23
HKD	1,603,060	CK Asset Holdings Ltd	13,869	0.52
HKD	3,356,671	Country Garden Holdings Co Ltd^	6,040	0.23
HKD	2,982,500	Fullshare Holdings Ltd^	1,677	0.06
HKD	919,500	Longfor Properties Co Ltd	2,656	0.10
HKD	692,000	Shimao Property Holdings Ltd	1,726	0.06
HKD	1,352,000	Soho China Ltd^	777	0.03
HKD	1,489,000	Sunac China Holdings Ltd^	5,461	0.20
HKD	764,962	Wharf Real Estate Investment Co Ltd	5,200	0.19
<b>Retail</b>				
HKD	684,000	Anta Sports Products Ltd	3,391	0.13
<b>Semiconductors</b>				
HKD	157,000	ASM Pacific Technology Ltd^	2,257	0.08
HKD	1,748,000	Semiconductor Manufacturing International Corp^	2,354	0.09
<b>Software</b>				
HKD	489,000	Kingsoft Corp Ltd^	1,615	0.06
USD	68,169	Momo Inc^	2,253	0.09
USD	48,653	NetEase Inc^	14,273	0.53
<b>Telecommunications</b>				
HKD	796,000	Meitu Inc	1,025	0.04
<b>Total Cayman Islands</b>			<b>636,877</b>	<b>23.70</b>
<b>Hong Kong (28 February 2017: 14.50%)</b>				
<b>Banks</b>				
HKD	781,018	Bank of East Asia Ltd^	3,438	0.13
HKD	2,281,000	BOC Hong Kong Holdings Ltd	11,543	0.43
HKD	3,625,000	Citic Ltd	5,272	0.20
HKD	470,500	Hang Seng Bank Ltd	11,694	0.43

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Hong Kong (28 February 2017: 14.50%) (cont)</b>				
<b>Beverages</b>				
HKD	951,333	China Resources Beer Holdings Co Ltd	3,671	0.14
<b>Commercial services</b>				
HKD	805,130	China Merchants Port Holdings Co Ltd	1,885	0.07
<b>Computers</b>				
HKD	4,556,000	Lenovo Group Ltd^	2,381	0.09
<b>Diversified financial services</b>				
HKD	552,000	China Everbright Ltd	1,215	0.04
HKD	1,261,000	Far East Horizon Ltd^	1,273	0.05
HKD	711,537	Hong Kong Exchanges & Clearing Ltd^	25,823	0.96
<b>Electricity</b>				
HKD	1,187,184	China Resources Power Holdings Co Ltd	2,066	0.08
HKD	1,010,500	CLP Holdings Ltd	10,215	0.38
HKD	1,691,000	HK Electric Investments & HK Electric Investments Ltd^	1,586	0.06
HKD	866,500	Power Assets Holdings Ltd	7,369	0.27
<b>Electronics</b>				
HKD	419,000	BYD Electronic International Co Ltd^	1,039	0.04
<b>Energy - alternate sources</b>				
HKD	1,589,000	China Everbright International Ltd^	2,461	0.09
<b>Gas</b>				
HKD	316,500	Beijing Enterprises Holdings Ltd^	1,762	0.06
HKD	5,132,978	Hong Kong & China Gas Co Ltd^	10,154	0.38
<b>Hand &amp; machine tools</b>				
HKD	839,500	Techtronic Industries Co Ltd	5,268	0.20
<b>Holding companies - diversified operations</b>				
HKD	305,000	Swire Pacific Ltd^	3,087	0.11
HKD	764,962	Wharf Holdings Ltd	2,864	0.11
<b>Hotels</b>				
HKD	1,434,000	Galaxy Entertainment Group Ltd^	12,553	0.47
HKD	1,264,279	SJM Holdings Ltd^	1,213	0.04
<b>Insurance</b>				
HKD	7,463,600	AIA Group Ltd	62,520	2.33
HKD	1,029,418	China Taiping Insurance Holdings Co Ltd	3,973	0.15
HKD	1,619,864	Fosun International Ltd^	3,573	0.13
<b>Media</b>				
HKD	885,441	I-Cable Communications Ltd	22	0.00
<b>Oil &amp; gas</b>				
HKD	11,142,200	CNOOC Ltd	16,232	0.60
<b>Pharmaceuticals</b>				
HKD	1,160,500	China Resources Pharmaceutical Group Ltd^	1,566	0.06
HKD	2,775,884	CSPC Pharmaceutical Group Ltd	6,414	0.24
<b>Real estate investment &amp; services</b>				
HKD	3,234,000	China Jinmao Holdings Group Ltd^	1,980	0.08
HKD	2,392,000	China Overseas Land & Investment Ltd^	8,406	0.31
HKD	537,000	Hang Lung Group Ltd	1,818	0.07

## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.53%) (cont)</b>				
<b>Hong Kong (28 February 2017: 14.50%) (cont)</b>				
<b>Real estate investment &amp; services (cont)</b>				
HKD	1,267,000	Hang Lung Properties Ltd^	3,028	0.11
HKD	751,867	Henderson Land Development Co Ltd	4,900	0.18
HKD	368,000	Hysan Development Co Ltd	2,133	0.08
HKD	3,578,286	New World Development Co Ltd	5,451	0.20
HKD	332,000	Shanghai Industrial Holdings Ltd	931	0.04
HKD	1,937,510	Sino Land Co Ltd	3,427	0.13
HKD	1,913,500	Sino-Ocean Group Holding Ltd	1,364	0.05
HKD	889,566	Sun Hung Kai Properties Ltd	14,858	0.55
HKD	735,600	Swire Properties Ltd^	2,514	0.09
HKD	506,000	Wheelock & Co Ltd	3,689	0.14
<b>Real estate investment trusts</b>				
HKD	1,356,000	Link REIT^	11,593	0.43
<b>Retail</b>				
HKD	1,515,500	Sun Art Retail Group Ltd	2,014	0.08
<b>Telecommunications</b>				
HKD	3,796,000	China Mobile Ltd	35,606	1.32
HKD	3,647,222	China Unicom Hong Kong Ltd^	4,726	0.18
HKD	2,330,860	HKT Trust & HKT Ltd^	2,979	0.11
HKD	2,655,000	PCCW Ltd	1,513	0.06
<b>Transportation</b>				
HKD	920,000	MTR Corp Ltd^	4,879	0.18
<b>Water</b>				
HKD	1,790,000	Guangdong Investment Ltd	2,740	0.10
<b>Total Hong Kong</b>			<b>344,681</b>	<b>12.83</b>
<b>Indonesia (28 February 2017: 3.21%)</b>				
<b>Agriculture</b>				
IDR	4,673,800	Charoen Pokphand Indonesia Tbk PT	1,169	0.04
IDR	305,400	Gudang Garam Tbk PT	1,772	0.07
IDR	5,896,900	Hanjaya Mandala Sampoerna Tbk PT	2,067	0.08
<b>Banks</b>				
IDR	6,043,300	Bank Central Asia Tbk PT	10,187	0.38
IDR	1,743,638	Bank Danamon Indonesia Tbk PT	837	0.03
IDR	11,434,342	Bank Mandiri Persero Tbk PT	6,903	0.26
IDR	4,728,645	Bank Negara Indonesia Persero Tbk PT	3,345	0.13
IDR	34,629,200	Bank Rakyat Indonesia Persero Tbk PT	9,521	0.35
IDR	2,124,800	Bank Tabungan Negara Persero Tbk PT	578	0.02
<b>Building materials and fixtures</b>				
IDR	1,152,700	Indocement Tunggal Prakarsa Tbk PT	1,842	0.07
IDR	1,879,600	Semen Indonesia Persero Tbk PT	1,521	0.05
<b>Coal</b>				
IDR	8,982,600	Adaro Energy Tbk PT	1,535	0.06
<b>Distribution &amp; wholesale</b>				
IDR	1,180,000	AKR Corporindo Tbk PT	524	0.02
<b>Engineering &amp; construction</b>				
IDR	1,377,360	Jasa Marga Persero Tbk PT	536	0.02
IDR	3,012,900	Waskita Karya Persero Tbk PT	638	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Indonesia (28 February 2017: 3.21%) (cont)</b>				
<b>Food</b>				
IDR	1,481,200	Indofood CBP Sukses Makmur Tbk PT	967	0.03
IDR	2,781,100	Indofood Sukses Makmur Tbk PT	1,532	0.06
<b>Gas</b>				
IDR	6,912,300	Perusahaan Gas Negara Persero Tbk	1,342	0.05
<b>Household goods &amp; home construction</b>				
IDR	967,700	Unilever Indonesia Tbk PT	3,794	0.14
<b>Machinery, construction &amp; mining</b>				
IDR	1,063,348	United Tractors Tbk PT	2,753	0.10
<b>Media</b>				
IDR	3,705,700	Surya Citra Media Tbk PT	768	0.03
<b>Pharmaceuticals</b>				
IDR	13,365,600	Kalbe Farma Tbk PT	1,556	0.06
<b>Real estate investment &amp; services</b>				
IDR	4,879,800	Bumi Serpong Damai Tbk PT	687	0.02
IDR	10,631,100	Pakuwon Jati Tbk PT	522	0.02
<b>Retail</b>				
IDR	12,513,800	Astra International Tbk PT	7,350	0.28
IDR	1,481,417	Matahari Department Store Tbk PT	1,147	0.04
<b>Telecommunications</b>				
IDR	31,171,900	Telekomunikasi Indonesia Persero Tbk PT	9,069	0.34
IDR	1,112,300	Tower Bersama Infrastructure Tbk PT	455	0.02
IDR	1,693,625	XL Axiata Tbk PT	364	0.01
<b>Total Indonesia</b>			<b>75,281</b>	<b>2.80</b>
<b>Isle of Man (28 February 2017: 0.13%)</b>				
<b>Entertainment</b>				
SGD	3,831,500	Genting Singapore Plc	3,360	0.13
<b>Total Isle of Man</b>			<b>3,360</b>	<b>0.13</b>
<b>Malaysia (28 February 2017: 3.15%)</b>				
<b>Agriculture</b>				
MYR	90,200	British American Tobacco Malaysia Bhd	654	0.03
MYR	844,800	Felda Global Ventures Holdings Bhd	418	0.02
MYR	149,200	Genting Plantations Bhd	385	0.01
MYR	356,200	HAP Seng Consolidated Bhd	868	0.03
MYR	1,430,253	IOI Corp Bhd	1,713	0.06
MYR	301,900	Kuala Lumpur Kepong Bhd	1,930	0.07
MYR	1,415,100	Sime Darby Plantation Bhd	1,933	0.07
<b>Airlines</b>				
MYR	826,200	AirAsia Bhd	924	0.03
<b>Auto manufacturers</b>				
MYR	297,300	UMW Holdings Bhd	493	0.02
<b>Banks</b>				
MYR	592,900	Alliance Bank Malaysia Bhd	624	0.02
MYR	1,014,950	AMMB Holdings Bhd	1,073	0.04
MYR	2,797,222	CIMB Group Holdings Bhd	5,135	0.19
MYR	410,281	Hong Leong Bank Bhd	2,097	0.08

## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.53%) (cont)</b>				
<b>Malaysia (28 February 2017: 3.15%) (cont)</b>				
<b>Banks (cont)</b>				
MYR	2,562,727	Malayan Banking Bhd	6,843	0.25
MYR	1,718,610	Public Bank Bhd	10,091	0.38
MYR	526,717	RHB Bank Bhd	723	0.03
<b>Chemicals</b>				
MYR	1,524,000	Petronas Chemicals Group Bhd	3,148	0.12
<b>Commercial services</b>				
MYR	650,100	Westports Holdings Bhd	611	0.02
<b>Diversified financial services</b>				
MYR	148,672	Hong Leong Financial Group Bhd	725	0.03
<b>Electricity</b>				
MYR	2,092,187	Tenaga Nasional Bhd	8,386	0.31
MYR	1,254,169	YTL Power International Bhd	362	0.02
<b>Engineering &amp; construction</b>				
MYR	1,065,800	Gamuda Bhd	1,350	0.05
MYR	468,880	Malaysia Airports Holdings Bhd	1,041	0.04
<b>Food</b>				
MYR	36,700	Nestle Malaysia Bhd	1,200	0.05
MYR	301,600	PPB Group Bhd	1,363	0.05
<b>Healthcare services</b>				
MYR	1,288,600	IHH Healthcare Bhd	1,944	0.07
<b>Holding companies - diversified operations</b>				
MYR	1,652,100	IJM Corp Bhd	1,147	0.04
MYR	1,415,100	Sime Darby Bhd	997	0.04
MYR	2,789,295	YTL Corp Bhd	1,019	0.04
<b>Hotels</b>				
MYR	1,421,000	Genting Bhd	3,211	0.12
MYR	1,868,600	Genting Malaysia Bhd	2,514	0.09
<b>Media</b>				
MYR	993,500	Astro Malaysia Holdings Bhd	614	0.02
<b>Mining</b>				
MYR	808,100	Press Metal Aluminium Holdings Bhd	1,196	0.04
<b>Miscellaneous manufacturers</b>				
MYR	436,000	Hartalega Holdings Bhd	1,300	0.05
<b>Oil &amp; gas</b>				
MYR	159,100	Petronas Dagangan Bhd	1,048	0.04
<b>Oil &amp; gas services</b>				
MYR	1,978,390	Dialog Group Bhd	1,338	0.05
MYR	2,489,100	Sapura Energy Bhd	426	0.02
<b>Pipelines</b>				
MYR	439,300	Petronas Gas Bhd	1,976	0.07
<b>Real estate investment &amp; services</b>				
MYR	800,270	IOI Properties Group Bhd	378	0.01
MYR	1,415,100	Sime Darby Property Bhd	509	0.02
MYR	928,000	SP Setia Bhd Group	803	0.03
<b>Telecommunications</b>				
MYR	1,676,136	Axiata Group Bhd	2,311	0.08
MYR	1,947,800	DiGi.Com Bhd	2,407	0.09
MYR	1,190,200	Maxis Bhd	1,796	0.07
MYR	713,500	Telekom Malaysia Bhd	1,074	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Malaysia (28 February 2017: 3.15%) (cont)</b>				
<b>Transportation</b>				
MYR	838,840	MISC Bhd	1,469	0.06
<b>Total Malaysia</b>			<b>83,567</b>	<b>3.11</b>
<b>Mauritius (28 February 2017: 0.06%)</b>				
<b>Agriculture</b>				
SGD	4,477,886	Golden Agri-Resources Ltd^	1,219	0.05
<b>Total Mauritius</b>			<b>1,219</b>	<b>0.05</b>
<b>People's Republic of China (28 February 2017: 13.75%)</b>				
<b>Aerospace &amp; defence</b>				
HKD	1,342,000	AviChina Industry & Technology Co Ltd^	748	0.03
<b>Airlines</b>				
HKD	1,122,000	Air China Ltd^	1,712	0.06
HKD	1,186,000	China Southern Airlines Co Ltd^	1,591	0.06
<b>Auto manufacturers</b>				
HKD	381,500	Byd Co Ltd^	3,532	0.13
HKD	1,726,000	Dongfeng Motor Group Co Ltd	2,186	0.08
HKD	1,808,250	Great Wall Motor Co Ltd	2,140	0.08
HKD	1,256,588	Guangzhou Automobile Group Co Ltd	2,794	0.11
<b>Auto parts &amp; equipment</b>				
HKD	310,000	Fuyao Glass Industry Group Co Ltd	1,244	0.05
HKD	1,206,600	Weichai Power Co Ltd^	1,360	0.05
<b>Banks</b>				
HKD	16,063,000	Agricultural Bank of China Ltd	8,929	0.33
HKD	48,630,600	Bank of China Ltd	26,536	0.99
HKD	5,321,065	Bank of Communications Co Ltd	4,270	0.16
HKD	5,373,600	China CITIC Bank Corp Ltd^	3,921	0.14
HKD	51,613,140	China Construction Bank Corp	53,755	2.00
HKD	1,530,000	China Everbright Bank Co Ltd	788	0.03
HKD	2,396,856	China Merchants Bank Co Ltd^	10,123	0.38
HKD	3,390,000	China Minsheng Banking Corp Ltd^	3,544	0.13
HKD	1,614,000	Chongqing Rural Commercial Bank Co Ltd	1,312	0.05
HKD	45,051,930	Industrial & Commercial Bank of China Ltd	38,919	1.45
<b>Beverages</b>				
HKD	212,000	Tsingtao Brewery Co Ltd	1,165	0.04
<b>Building materials and fixtures</b>				
HKD	728,000	Anhui Conch Cement Co Ltd^	3,903	0.14
HKD	1,818,000	China National Building Material Co Ltd^	1,805	0.07
<b>Chemicals</b>				
HKD	2,109,000	Sinopec Shanghai Petrochemical Co Ltd	1,267	0.05
<b>Coal</b>				
HKD	2,072,500	China Shenhua Energy Co Ltd^	5,893	0.22
HKD	1,202,000	Yanzhou Coal Mining Co Ltd^	1,800	0.07
<b>Commercial services</b>				
HKD	788,000	Jiangsu Expressway Co Ltd	1,226	0.04
HKD	906,000	Zhejiang Expressway Co Ltd^	990	0.04



## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.53%) (cont)</b>				
<b>People's Republic of China (28 February 2017: 13.75%) (cont)</b>				
<b>Diversified financial services</b>				
HKD	5,568,000	China Cinda Asset Management Co Ltd	2,092	0.08
HKD	2,087,000	China Galaxy Securities Co Ltd <sup>^</sup>	1,464	0.05
HKD	6,185,000	China Huarong Asset Management Co Ltd <sup>^</sup>	2,806	0.10
HKD	1,365,500	CITIC Securities Co Ltd <sup>^</sup>	3,092	0.12
HKD	865,400	GF Securities Co Ltd <sup>^</sup>	1,668	0.06
HKD	1,938,800	Haitong Securities Co Ltd <sup>^</sup>	2,775	0.10
HKD	1,031,400	Huatai Securities Co Ltd <sup>^</sup>	2,080	0.08
<b>Electricity</b>				
HKD	6,037,000	CGN Power Co Ltd <sup>^</sup>	1,628	0.06
HKD	2,678,000	Huaneng Power International Inc <sup>^</sup>	1,663	0.06
HKD	3,048,000	Huaneng Renewables Corp Ltd <sup>^</sup>	1,020	0.04
<b>Energy - alternate sources</b>				
HKD	2,036,000	China Longyuan Power Group Corp Ltd <sup>^</sup>	1,353	0.05
<b>Engineering &amp; construction</b>				
HKD	944,000	Beijing Capital International Airport Co Ltd	1,394	0.05
HKD	2,686,000	China Communications Construction Co Ltd	3,007	0.11
HKD	1,548,000	China Communications Services Corp Ltd	922	0.04
HKD	1,259,600	China Railway Construction Corp Ltd <sup>^</sup>	1,352	0.05
HKD	2,548,000	China Railway Group Ltd <sup>^</sup>	1,853	0.07
<b>Healthcare products</b>				
HKD	1,288,000	Shandong Weigao Group Medical Polymer Co Ltd <sup>^</sup>	881	0.03
<b>Insurance</b>				
HKD	4,538,000	China Life Insurance Co Ltd Class 'H' <sup>^</sup>	13,483	0.50
HKD	1,640,400	China Pacific Insurance Group Co Ltd <sup>^</sup>	8,071	0.30
HKD	485,900	New China Life Insurance Co Ltd	2,909	0.11
HKD	4,316,000	People's Insurance Co Group of China Ltd <sup>^</sup>	2,333	0.09
HKD	2,806,199	PICC Property & Casualty Co Ltd	5,565	0.21
HKD	3,185,500	Ping An Insurance Group Co of China Ltd <sup>^</sup>	33,971	1.26
<b>Machinery - diversified</b>				
HKD	1,788,000	Shanghai Electric Group Co Ltd <sup>^</sup>	674	0.02
<b>Mining</b>				
HKD	2,518,300	Aluminum Corp of China Ltd <sup>^</sup>	1,529	0.06
HKD	2,328,000	China Molybdenum Co Ltd <sup>^</sup>	1,904	0.07
HKD	801,800	Jiangxi Copper Co Ltd <sup>^</sup>	1,268	0.05
HKD	3,641,700	Zijin Mining Group Co Ltd <sup>^</sup>	1,675	0.06
<b>Miscellaneous manufacturers</b>				
HKD	2,398,900	CRRC Corp Ltd <sup>^</sup>	2,198	0.08
HKD	319,800	Zhuzhou CRRC Times Electric Co Ltd <sup>^</sup>	1,733	0.07
<b>Oil &amp; gas</b>				
HKD	15,607,410	China Petroleum & Chemical Corp	12,565	0.47
HKD	12,914,800	PetroChina Co Ltd <sup>^</sup>	9,127	0.34

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>People's Republic of China (28 February 2017: 13.75%) (cont)</b>				
<b>Oil &amp; gas services (cont)</b>				
HKD	1,115,000	China Oilfield Services Ltd <sup>^</sup>	1,177	0.04
<b>Pharmaceuticals</b>				
HKD	275,000	Shanghai Fosun Pharmaceutical Group Co Ltd <sup>^</sup>	1,601	0.06
HKD	716,000	Sinopharm Group Co Ltd <sup>^</sup>	3,161	0.12
<b>Real estate investment &amp; services</b>				
HKD	723,510	China Vanke Co Ltd <sup>^</sup>	3,250	0.12
HKD	598,000	Guangzhou R&F Properties Co Ltd <sup>^</sup>	1,407	0.05
USD	539,900	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	785	0.03
<b>Retail</b>				
HKD	437,500	Shanghai Pharmaceuticals Holding Co Ltd	1,102	0.04
<b>Software</b>				
HKD	575,000	TravelSky Technology Ltd <sup>^</sup>	1,837	0.07
<b>Telecommunications</b>				
HKD	8,460,000	China Telecom Corp Ltd	3,730	0.14
HKD	419,515	ZTE Corp <sup>^</sup>	1,479	0.05
<b>Total People's Republic of China</b>			<b>337,037</b>	<b>12.54</b>
<b>Philippines (28 February 2017: 1.53%)</b>				
<b>Banks</b>				
PHP	448,071	Bank of the Philippine Islands	1,031	0.04
PHP	1,243,937	BDO Unibank Inc	3,721	0.14
PHP	403,252	Metropolitan Bank & Trust Co	758	0.03
PHP	142,700	Security Bank Corp	675	0.02
<b>Commercial services</b>				
PHP	319,080	International Container Terminal Services Inc	674	0.03
<b>Electricity</b>				
PHP	932,000	Aboitiz Power Corp	689	0.03
PHP	95,720	Manila Electric Co	619	0.02
<b>Engineering &amp; construction</b>				
PHP	2,522,350	DMCI Holdings Inc	674	0.02
<b>Food</b>				
PHP	1,816,114	JG Summit Holdings Inc	2,511	0.09
PHP	553,130	Universal Robina Corp	1,582	0.06
<b>Holding companies - diversified operations</b>				
PHP	1,231,690	Aboitiz Equity Ventures Inc	1,831	0.07
PHP	2,572,500	Alliance Global Group Inc	734	0.03
<b>Investment services</b>				
PHP	57,430	GT Capital Holdings Inc	1,489	0.06
<b>Real estate investment &amp; services</b>				
PHP	157,215	Ayala Corp	3,191	0.12
PHP	4,657,720	Ayala Land Inc	3,676	0.14
PHP	7,136,300	Megaworld Corp	664	0.02
PHP	1,327,080	Robinsons Land Corp	494	0.02
PHP	5,246,343	SM Prime Holdings Inc	3,556	0.13
<b>Retail</b>				
PHP	271,540	Jollibee Foods Corp	1,556	0.06
PHP	141,860	SM Investments Corp	2,560	0.09



## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.53%) (cont)</b>				
<b>Philippines (28 February 2017: 1.53%) (cont)</b>				
<b>Telecommunications</b>				
PHP	21,195	Globe Telecom Inc	701	0.02
PHP	54,090	PLDT Inc	1,578	0.06
<b>Water</b>				
PHP	8,305,000	Metro Pacific Investments Corp	898	0.03
<b>Total Philippines</b>			<b>35,862</b>	<b>1.33</b>
<b>Republic of South Korea (28 February 2017: 19.03%)</b>				
<b>Advertising</b>				
KRW	43,676	Cheil Worldwide Inc	750	0.03
<b>Aerospace &amp; defence</b>				
KRW	23,248	Hanwha Techwin Co Ltd^	626	0.02
KRW	38,974	Korea Aerospace Industries Ltd^	1,810	0.07
<b>Agriculture</b>				
KRW	71,468	KT&G Corp	6,586	0.25
<b>Airlines</b>				
KRW	29,809	Korean Air Lines Co Ltd	899	0.03
<b>Auto manufacturers</b>				
KRW	94,929	Hyundai Motor Co^	14,157	0.53
KRW	23,829	Hyundai Motor Co 2nd (Preference)	2,150	0.08
KRW	14,356	Hyundai Motor Co (Preference)	1,191	0.04
KRW	161,255	Kia Motors Corp	5,115	0.19
<b>Auto parts &amp; equipment</b>				
KRW	47,091	Hankook Tire Co Ltd	2,565	0.10
KRW	118,410	Hanon Systems^	1,367	0.05
KRW	42,151	Hyundai Mobis Co Ltd^	8,875	0.33
KRW	10,848	Hyundai Wia Corp^	582	0.02
<b>Banks</b>				
KRW	158,580	Industrial Bank of Korea	2,519	0.09
KRW	234,498	Woori Bank	3,594	0.14
<b>Biotechnology</b>				
KRW	2,657	Medy-Tox Inc	1,482	0.05
KRW	10,301	Samsung Biologics Co Ltd	4,281	0.16
<b>Chemicals</b>				
KRW	66,694	Hanwha Chemical Corp	2,045	0.08
KRW	3,662	KCC Corp	1,226	0.04
KRW	11,723	Kumho Petrochemical Co Ltd^	981	0.04
KRW	28,064	LG Chem Ltd^	9,925	0.37
KRW	4,838	LG Chem Ltd (Preference)	958	0.03
KRW	9,309	Lotte Chemical Corp	3,946	0.15
<b>Commercial services</b>				
KRW	10,016	S-1 Corp	888	0.03
<b>Computers</b>				
KRW	22,063	Samsung SDS Co Ltd	4,849	0.18
KRW	19,836	SK Holdings Co Ltd	5,211	0.19
<b>Cosmetics &amp; personal care</b>				
KRW	19,629	Amorepacific Corp^	5,102	0.19
KRW	5,695	Amorepacific Corp	799	0.03
KRW	17,684	Amorepacific Group^	2,058	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 19.03%) (cont)</b>				
<b>Cosmetics &amp; personal care (cont)</b>				
KRW	5,739	LG Household & Health Care Ltd	5,830	0.22
KRW	1,330	LG Household & Health Care Ltd (Preference)	754	0.03
<b>Distribution &amp; wholesale</b>				
KRW	28,509	Hanwha Corp	1,162	0.04
KRW	57,594	LG Corp	4,585	0.17
KRW	21,134	Posco Daewoo Corp	394	0.01
KRW	73,005	SK Networks Co Ltd^	403	0.02
<b>Diversified financial services</b>				
KRW	165,247	BNK Financial Group Inc	1,709	0.06
KRW	107,145	DGB Financial Group Inc	1,227	0.05
KRW	174,227	Hana Financial Group Inc	7,908	0.30
KRW	241,466	KB Financial Group Inc	14,271	0.53
KRW	24,711	Korea Investment Holdings Co Ltd	1,791	0.07
KRW	228,678	Mirae Asset Daewoo Co Ltd^	1,960	0.07
KRW	89,140	NH Investment & Securities Co Ltd	1,177	0.04
KRW	16,953	Samsung Card Co Ltd^	568	0.02
KRW	41,222	Samsung Securities Co Ltd^	1,508	0.06
KRW	259,490	Shinhan Financial Group Co Ltd	11,358	0.42
<b>Electrical components &amp; equipment</b>				
KRW	64,652	LG Electronics Inc	5,964	0.22
KRW	8,967	LG Innotek Co Ltd^	1,093	0.04
<b>Electricity</b>				
KRW	158,987	Korea Electric Power Corp	4,860	0.18
<b>Electronics</b>				
KRW	140,400	LG Display Co Ltd^	3,870	0.15
KRW	35,528	Samsung Electro-Mechanics Co Ltd	3,038	0.11
<b>Energy - alternate sources</b>				
KRW	10,583	OCI Co Ltd	1,608	0.06
<b>Engineering &amp; construction</b>				
KRW	17,639	Daelim Industrial Co Ltd	1,209	0.04
KRW	67,756	Daewoo Engineering & Construction Co Ltd^	327	0.01
KRW	28,815	GS Engineering & Construction Corp^	777	0.03
KRW	37,951	Hyundai Development Co- Engineering & Construction	1,325	0.05
KRW	50,047	Hyundai Engineering & Construction Co Ltd	1,779	0.07
KRW	14,231	Kepeco Plant Service & Engineering Co Ltd^	530	0.02
<b>Food</b>				
KRW	4,507	BGF retail Co Ltd	724	0.02
KRW	4,985	CJ CheilJedang Corp^	1,556	0.06
KRW	21,700	Dongsuh Cos Inc^	558	0.02
KRW	18,576	Lotte Corp	1,075	0.04
KRW	12,820	Orion Corp^	1,279	0.05
KRW	778	Ottogi Corp^	508	0.02
<b>Gas</b>				
KRW	17,566	Korea Gas Corp	745	0.03

## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.53%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 19.03%) (cont)</b>				
<b>Healthcare services</b>				
KRW	30,782	SillaJen Inc <sup>^</sup>	2,911	0.11
<b>Holding companies - diversified operations</b>				
KRW	9,238	CJ Corp <sup>^</sup>	1,420	0.05
<b>Home furnishings</b>				
KRW	31,879	Coway Co Ltd	2,550	0.10
KRW	6,702	Hanssem Co Ltd <sup>^</sup>	925	0.03
<b>Hotels</b>				
KRW	74,620	Kangwon Land Inc <sup>^</sup>	1,988	0.07
<b>Insurance</b>				
KRW	31,420	DB Insurance Co Ltd	2,017	0.08
KRW	166,904	Hanwha Life Insurance Co Ltd	1,034	0.04
KRW	37,027	Hyundai Marine & Fire Insurance Co Ltd	1,412	0.05
KRW	20,255	ING Life Insurance Korea Ltd <sup>^</sup>	988	0.04
KRW	19,295	Samsung Fire & Marine Insurance Co Ltd	5,149	0.19
KRW	42,434	Samsung Life Insurance Co Ltd <sup>^</sup>	4,761	0.18
<b>Internet</b>				
KRW	28,076	Kakao Corp	3,319	0.12
KRW	17,197	Naver Corp <sup>^</sup>	12,752	0.47
KRW	10,605	NCSOFT Corp <sup>^</sup>	3,672	0.14
<b>Iron &amp; steel</b>				
KRW	50,111	Hyundai Steel Co	2,480	0.09
KRW	45,341	Posco	15,136	0.57
<b>Machinery - diversified</b>				
KRW	30,274	Doosan Heavy Industries & Construction Co Ltd <sup>^</sup>	418	0.02
KRW	6,141	Hyundai Robotics Co Ltd	2,509	0.09
<b>Machinery, construction &amp; mining</b>				
KRW	20,586	Doosan Bobcat Inc	646	0.02
<b>Marine transportation</b>				
KRW	19,682	Hyundai Heavy Industries Co Ltd <sup>^</sup>	2,381	0.09
KRW	146,747	Samsung Heavy Industries Co Ltd	1,159	0.04
<b>Media</b>				
KRW	12,003	CJ E&M Corp	960	0.04
<b>Metal fabricate/ hardware</b>				
KRW	13,321	Hyosung Corp	1,538	0.06
<b>Mining</b>				
KRW	4,914	Korea Zinc Co Ltd <sup>^</sup>	2,323	0.09
<b>Oil &amp; gas</b>				
KRW	32,430	GS Holdings Corp	1,979	0.08
KRW	28,516	S-Oil Corp	3,252	0.12
KRW	39,805	SK Innovation Co Ltd	7,554	0.28
<b>Pharmaceuticals</b>				
KRW	21,869	Celltrion Healthcare Co Ltd <sup>^</sup>	2,415	0.09
KRW	50,848	Celltrion Inc <sup>^</sup>	16,575	0.62
KRW	3,674	Hanmi Pharm Co Ltd	1,571	0.06
KRW	8,335	Hanmi Science Co Ltd	647	0.02
KRW	5,412	Yuhan Corp	1,039	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 19.03%) (cont)</b>				
<b>Retail</b>				
KRW	13,245	E-Mart Inc <sup>^</sup>	3,718	0.14
KRW	17,098	GS Retail Co Ltd <sup>^</sup>	569	0.02
KRW	17,202	Hotel Shilla Co Ltd	1,299	0.05
KRW	7,266	Hyundai Department Store Co Ltd <sup>^</sup>	613	0.02
KRW	6,999	Lotte Shopping Co Ltd	1,335	0.05
KRW	47,335	Samsung C&T Corp <sup>^</sup>	5,617	0.21
KRW	4,540	Shinsegae Inc <sup>^</sup>	1,438	0.05
<b>Semiconductors</b>				
KRW	60,007	Samsung Electronics Co Ltd	130,387	4.85
KRW	10,768	Samsung Electronics Co Ltd (Preference)	19,838	0.74
KRW	359,693	SK Hynix Inc	25,510	0.95
<b>Software</b>				
KRW	10,614	Netmarble Games Corp <sup>^</sup>	1,446	0.05
<b>Telecommunications</b>				
KRW	13,213	KT Corp	340	0.01
KRW	33,633	Samsung SDI Co Ltd	5,311	0.20
KRW	12,791	SK Telecom Co Ltd	2,835	0.11
<b>Transportation</b>				
KRW	4,168	CJ Logistics Corp <sup>^</sup>	510	0.02
KRW	11,889	Hyundai Glovis Co Ltd	1,565	0.06
KRW	133,873	Pan Ocean Co Ltd	733	0.02
<b>Total Republic of South Korea</b>			<b>498,511</b>	<b>18.55</b>
<b>Singapore (28 February 2017: 4.94%)</b>				
<b>Airlines</b>				
SGD	316,000	Singapore Airlines Ltd	2,649	0.10
<b>Banks</b>				
SGD	1,109,383	DBS Group Holdings Ltd	24,069	0.90
SGD	1,945,925	Oversea-Chinese Banking Corp Ltd	19,211	0.71
SGD	832,453	United Overseas Bank Ltd	17,551	0.65
<b>Commercial services</b>				
USD	3,309,500	Hutchison Port Holdings Trust <sup>^</sup>	1,208	0.05
<b>Distribution &amp; wholesale</b>				
SGD	60,777	Jardine Cycle & Carriage Ltd	1,708	0.06
<b>Diversified financial services</b>				
SGD	492,200	Singapore Exchange Ltd	2,809	0.11
<b>Electricity</b>				
SGD	622,400	Sembcorp Industries Ltd <sup>^</sup>	1,506	0.06
<b>Engineering &amp; construction</b>				
SGD	425,200	SATS Ltd	1,672	0.06
SGD	910,600	Singapore Technologies Engineering Ltd	2,347	0.09
<b>Food</b>				
SGD	1,003,600	Wilmar International Ltd <sup>^</sup>	2,450	0.09
<b>Holding companies - diversified operations</b>				
SGD	883,900	Keppel Corp Ltd	5,359	0.20
<b>Hotels</b>				
SGD	260,000	City Developments Ltd	2,508	0.09

## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.53%) (cont)</b>				
<b>Singapore (28 February 2017: 4.94%) (cont)</b>				
<b>Marine transportation</b>				
SGD	1,443,100	Yangzijiang Shipbuilding Holdings Ltd	1,647	0.06
<b>Media</b>				
SGD	825,900	Singapore Press Holdings Ltd <sup>^</sup>	1,623	0.06
<b>Real estate investment &amp; services</b>				
SGD	1,629,600	CapitaLand Ltd	4,472	0.17
SGD	307,619	UOL Group Ltd	1,981	0.07
<b>Real estate investment trusts</b>				
SGD	1,534,019	Ascendas Real Estate Investment Trust	3,073	0.11
SGD	1,524,894	CapitaLand Commercial Trust	1,994	0.07
SGD	1,578,600	CapitaLand Mall Trust	2,411	0.09
SGD	1,523,400	Suntec Real Estate Investment Trust	2,280	0.09
<b>Telecommunications</b>				
SGD	5,017,650	Singapore Telecommunications Ltd	12,821	0.48
SGD	330,200	StarHub Ltd <sup>^</sup>	624	0.02
<b>Transportation</b>				
SGD	1,364,600	ComfortDelGro Corp Ltd	2,094	0.08
<b>Total Singapore</b>			<b>120,067</b>	<b>4.47</b>
<b>Taiwan (28 February 2017: 15.92%)</b>				
<b>Airlines</b>				
TWD	1,725,000	China Airlines Ltd	680	0.02
TWD	1,325,869	Eva Airways Corp	681	0.03
<b>Apparel retailers</b>				
TWD	94,959	Eclat Textile Co Ltd <sup>^</sup>	1,015	0.04
TWD	2,057,481	Far Eastern New Century Corp	1,828	0.07
TWD	194,281	Feng TAY Enterprise Co Ltd	925	0.03
TWD	1,390,963	Pou Chen Corp	1,751	0.07
<b>Auto parts &amp; equipment</b>				
TWD	1,244,493	Cheng Shin Rubber Industry Co Ltd <sup>^</sup>	2,140	0.08
<b>Banks</b>				
TWD	2,925,547	Chang Hwa Commercial Bank Ltd	1,683	0.06
TWD	1,840,190	Taiwan Business Bank <sup>^</sup>	545	0.02
<b>Biotechnology</b>				
TWD	101,000	TaiMed Biologics Inc	699	0.03
<b>Building materials and fixtures</b>				
TWD	1,470,941	Asia Cement Corp	1,431	0.05
TWD	85,000	Nien Made Enterprise Co Ltd <sup>^</sup>	838	0.03
TWD	2,119,560	Taiwan Cement Corp	2,686	0.10
<b>Chemicals</b>				
TWD	1,813,952	Formosa Chemicals & Fibre Corp	6,741	0.25
TWD	2,581,522	Formosa Plastics Corp	9,152	0.34
TWD	2,971,337	Nan Ya Plastics Corp	8,203	0.31
<b>Computers</b>				
TWD	1,845,414	Acer Inc <sup>^</sup>	1,555	0.06
TWD	201,993	Advantech Co Ltd	1,505	0.06
TWD	446,134	Asustek Computer Inc	4,233	0.16
TWD	337,983	Chicony Electronics Co Ltd	832	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (28 February 2017: 15.92%) (cont)</b>				
<b>Computers (cont)</b>				
TWD	2,488,949	Compal Electronics Inc	1,713	0.06
TWD	578,792	Foxconn Technology Co Ltd	1,574	0.06
TWD	5,453,124	Innolux Corp <sup>^</sup>	2,428	0.09
TWD	1,489,199	Inventec Corp	1,191	0.05
TWD	1,337,183	Lite-On Technology Corp <sup>^</sup>	1,924	0.07
TWD	1,627,151	Quanta Computer Inc <sup>^</sup>	3,322	0.12
TWD	1,674,114	Wistron Corp <sup>^</sup>	1,405	0.05
<b>Diversified financial services</b>				
TWD	8,596,084	China Development Financial Holding Corp	3,091	0.12
TWD	10,777,100	CTBC Financial Holding Co Ltd	7,881	0.29
TWD	5,677,168	E.Sun Financial Holding Co Ltd	3,763	0.14
TWD	5,688,402	First Financial Holding Co Ltd	3,897	0.14
TWD	4,098,038	Fubon Financial Holding Co Ltd	7,327	0.27
TWD	4,453,906	Hua Nan Financial Holdings Co Ltd	2,624	0.10
TWD	6,655,192	Mega Financial Holding Co Ltd	5,687	0.21
TWD	6,664,684	SinoPac Financial Holdings Co Ltd <sup>^</sup>	2,306	0.09
TWD	5,631,345	Taishin Financial Holding Co Ltd	2,739	0.10
TWD	5,016,496	Taiwan Cooperative Financial Holding Co Ltd	2,921	0.11
TWD	6,323,725	Yuanta Financial Holding Co Ltd	2,848	0.11
<b>Electrical components &amp; equipment</b>				
TWD	1,215,593	Delta Electronics Inc <sup>^</sup>	5,787	0.21
<b>Electronics</b>				
TWD	5,452,696	AU Optronics Corp <sup>^</sup>	2,447	0.09
TWD	9,632,305	Hon Hai Precision Industry Co Ltd	29,066	1.08
TWD	426,000	Micro-Star International Co Ltd <sup>^</sup>	1,248	0.05
TWD	1,193,414	Pegatron Corp	3,066	0.11
TWD	896,448	Synnex Technology International Corp	1,188	0.04
TWD	936,546	WPG Holdings Ltd	1,203	0.05
TWD	241,497	Ya Hsin Industrial Co Ltd *	-	0.00
TWD	122,000	Yageo Corp	1,381	0.05
<b>Food</b>				
TWD	374,536	Standard Foods Corp <sup>^</sup>	880	0.03
TWD	2,990,165	Uni-President Enterprises Corp	7,067	0.27
<b>Insurance</b>				
TWD	4,999,454	Cathay Financial Holding Co Ltd	9,333	0.34
TWD	1,528,784	China Life Insurance Co Ltd	1,539	0.06
TWD	5,200,928	Shin Kong Financial Holding Co Ltd <sup>^</sup>	2,147	0.08
<b>Iron &amp; steel</b>				
TWD	7,826,261	China Steel Corp	6,460	0.24
<b>Leisure time</b>				
TWD	175,000	Giant Manufacturing Co Ltd <sup>^</sup>	917	0.03
<b>Machinery - diversified</b>				
TWD	1,221,000	Teco Electric and Machinery Co Ltd	1,108	0.04
<b>Metal fabricate/ hardware</b>				
TWD	401,586	Catcher Technology Co Ltd	4,869	0.18
<b>Miscellaneous manufacturers</b>				
TWD	111,090	Hiwin Technologies Corp <sup>^</sup>	1,427	0.05
TWD	61,360	Largan Precision Co Ltd <sup>^</sup>	7,766	0.29

## Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.53%) (cont)</b>				
<b>Taiwan (28 February 2017: 15.92%) (cont)</b>				
<b>Oil &amp; gas</b>				
TWD	832,590	Formosa Petrochemical Corp	3,337	0.12
<b>Real estate investment &amp; services</b>				
TWD	487,200	Highwealth Construction Corp	737	0.03
TWD	514,585	Ruentex Development Co Ltd^	566	0.02
<b>Retail</b>				
TWD	159,000	Hotai Motor Co Ltd^	1,773	0.07
TWD	353,392	President Chain Store Corp	3,565	0.13
TWD	354,879	Ruentex Industries Ltd^	623	0.02
<b>Semiconductors</b>				
TWD	4,292,504	Advanced Semiconductor Engineering Inc^	5,844	0.22
TWD	130,000	Globalwafers Co Ltd	1,897	0.07
TWD	1,127,000	Macronix International^	1,677	0.06
TWD	921,683	MediaTek Inc	9,502	0.35
TWD	637,000	Nanya Technology Corp^	1,763	0.07
TWD	325,390	Novatek Microelectronics Corp	1,410	0.05
TWD	85,695	Phison Electronics Corp^	839	0.03
TWD	423,045	Powertech Technology Inc	1,313	0.05
TWD	298,124	Realtek Semiconductor Corp	1,185	0.04
TWD	1,260,316	Siliconware Precision Industries Co Ltd	2,197	0.08
TWD	15,130,491	Taiwan Semiconductor Manufacturing Co Ltd	127,489	4.75
TWD	7,212,817	United Microelectronics Corp^	3,496	0.13
TWD	535,000	Vanguard International Semiconductor Corp	1,118	0.04
TWD	198,000	Win Semiconductors Corp	1,821	0.07
TWD	1,804,000	Winbond Electronics Corp^	1,230	0.05
<b>Telecommunications</b>				
TWD	1,254,000	Asia Pacific Telecom Co Ltd	407	0.02
TWD	2,353,160	Chunghwa Telecom Co Ltd	8,825	0.33
TWD	1,008,000	Far EasTone Telecommunications Co Ltd	2,555	0.10
TWD	423,973	HTC Corp^	886	0.03
TWD	978,867	Taiwan Mobile Co Ltd	3,604	0.13
<b>Textile</b>				
TWD	492,000	Formosa Taffeta Co Ltd	538	0.02
<b>Transportation</b>				
TWD	1,283,049	Evergreen Marine Corp Taiwan Ltd	679	0.03
TWD	1,047,000	Taiwan High Speed Rail Corp	812	0.03
<b>Total Taiwan</b>			<b>388,351</b>	<b>14.45</b>
<b>Thailand (28 February 2017: 2.91%)</b>				
<b>Banks</b>				
THB	159,800	Bangkok Bank PCL^	1,171	0.04
THB	733,200	Kasikornbank PCL	5,419	0.20
THB	365,400	Kasikornbank PCL (NVDR)^	2,700	0.10
THB	2,212,375	Krung Thai Bank PCL	1,431	0.05
THB	1,106,418	Siam Commercial Bank PCL	5,252	0.20
THB	8,319,500	TMB Bank PCL	795	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Thailand (28 February 2017: 2.91%) (cont)</b>				
<b>Chemicals</b>				
THB	916,871	Indorama Ventures PCL	1,577	0.06
THB	6,342,772	IRPC PCL	1,647	0.06
THB	1	PTT Global Chemical PCL	-	0.00
THB	1,356,584	PTT Global Chemical PCL (NVDR)	4,289	0.16
<b>Coal</b>				
THB	962,475	Banpu PCL	720	0.03
<b>Distribution &amp; wholesale</b>				
THB	741,100	Berli Jucker PCL^	1,405	0.05
<b>Electricity</b>				
THB	84,100	Electricity Generating PCL	638	0.03
THB	322,600	Glow Energy PCL^	871	0.03
<b>Electronics</b>				
THB	315,400	Delta Electronics Thailand PCL^	683	0.03
THB	126,100	KCE Electronics PCL^	281	0.01
<b>Energy - alternate sources</b>				
THB	697,000	Energy Absolute PCL	1,493	0.05
<b>Engineering &amp; construction</b>				
THB	2,724,500	Airports of Thailand PCL	6,141	0.23
<b>Food</b>				
THB	1,724,900	Charoen Pokphand Foods PCL^	1,258	0.05
THB	1,215,900	Thai Union Group PCL^	779	0.03
<b>Healthcare services</b>				
THB	2,454,700	Bangkok Dusit Medical Services PCL	1,728	0.06
THB	225,600	Bumrungrad Hospital PCL	1,481	0.06
<b>Holding companies - diversified operations</b>				
THB	185,400	Siam Cement PCL	2,894	0.11
THB	72,550	Siam Cement PCL (NVDR)	1,133	0.04
<b>Oil &amp; gas</b>				
THB	881,065	PTT Exploration & Production PCL	3,242	0.12
THB	662,001	PTT PCL	11,979	0.45
THB	691,200	Thai Oil PCL	2,268	0.08
<b>Real estate investment &amp; services</b>				
THB	850,300	Central Pattana PCL	2,282	0.08
<b>Retail</b>				
THB	3,056,377	CP ALL PCL	8,179	0.30
THB	2,499,211	Home Product Center PCL	1,146	0.04
THB	1,367,710	Minor International PCL^	1,765	0.07
THB	315,900	Robinson PCL^	677	0.03
<b>Telecommunications</b>				
THB	658,947	Advanced Info Service PCL	4,156	0.15
THB	6,336,000	True Corp PCL^	1,272	0.05
<b>Transportation</b>				
THB	4,356,000	Bangkok Expressway & Metro PCL^	1,013	0.04
THB	3,704,000	BTS Group Holdings PCL^	962	0.03
<b>Total Thailand</b>			<b>84,727</b>	<b>3.15</b>
<b>United States (28 February 2017: 0.33%)</b>				
<b>Retail</b>				
USD	234,962	Yum China Holdings Inc	10,179	0.38
<b>Total United States</b>			<b>10,179</b>	<b>0.38</b>
<b>Total equities</b>			<b>2,677,514</b>	<b>99.64</b>

# Schedule of Investments (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Rights (28 February 2017: 0.00%)</b>				
<b>Republic of South Korea (28 February 2017: 0.00%)</b>				
KRW	3,422	Hyundai Heavy Industries Co Ltd – Rights 9 March 2018	79	0.01
		<b>Total Republic of South Korea</b>	<b>79</b>	<b>0.01</b>
<b>Taiwan (28 February 2017: 0.00%)</b>				
TWD	187,056	Fubon Financial Holding Co Ltd – Rights 5 March 2018*	-	0.00
		<b>Total Taiwan</b>	<b>-</b>	<b>0.00</b>
		<b>Total rights</b>	<b>79</b>	<b>0.01</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
Financial derivative instruments (28 February 2017: 0.02%)				
Futures contracts (28 February 2017: 0.02%)				
HKD	5	Hang Seng Index Futures March 2018	1,004 (22)	0.00
HKD	29	HSCEI Futures March 2018	2,378 (90)	(0.01)
KRW	37	Kospi 200 Index Futures June 2018	2,714 (33)	0.00
USD	60	MSCI Taiwan Index Futures March 2018	2,429 (41)	0.00
Total unrealised losses on futures contracts			(186)	(0.01)
Total financial derivative instruments			(186)	(0.01)

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>2,677,407</b>	<b>99.64</b>
<b>Cash<sup>†</sup></b>	<b>6,133</b>	<b>0.23</b>
<b>Other net assets</b>	<b>3,625</b>	<b>0.13</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>2,687,165</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$5,300,800 are held with State Street Bank and Trust Company. \$831,993 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* These securities were valued in consultation with the Investment Manager. These securities were priced at zero at the financial year end.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,677,593	99.52
Other assets	12,788	0.48
<b>Total current assets</b>	<b>2,690,381</b>	<b>100.00</b>

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.



## Schedule of Investments (continued)

## iSHARES MSCI BRAZIL UCITS ETF USD (DIST)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 102.41%)</b>				
<b>Equities (28 February 2017: 102.33%)</b>				
<b>Brazil (28 February 2017: 102.33%)</b>				
<b>Aerospace &amp; defence</b>				
BRL	744,848	Embraer SA	4,989	1.11
<b>Banks</b>				
BRL	1,020,365	Banco Bradesco SA	11,568	2.57
BRL	3,407,557	Banco Bradesco SA (Preference)	40,665	9.03
BRL	956,542	Banco do Brasil SA	12,307	2.74
BRL	464,797	Banco Santander Brasil SA	5,261	1.17
BRL	3,603,183	Itau Unibanco Holding SA	55,876	12.41
<b>Beverages</b>				
BRL	5,260,420	Ambev SA	35,623	7.91
<b>Chemicals</b>				
BRL	190,820	Braskem SA	2,728	0.61
<b>Commercial services</b>				
BRL	1,349,648	CCR SA	5,276	1.17
BRL	1,361,818	Cielo SA	10,140	2.25
BRL	1,540,676	Kroton Educacional SA	7,351	1.63
BRL	555,939	Localiza Rent a Car SA	4,439	0.99
BRL	256,002	Qualicorp SA	2,265	0.51
<b>Cosmetics &amp; personal care</b>				
BRL	193,103	Natura Cosmeticos SA	2,040	0.45
<b>Diversified financial services</b>				
BRL	2,294,779	B3 SA - Brasil Bolsa Balcao	18,097	4.02
<b>Electricity</b>				
BRL	239,963	Centrais Eletricas Brasileiras SA	1,830	0.41
BRL	249,332	Centrais Eletricas Brasileiras SA (Preference)	2,141	0.48
BRL	133,339	Cia Energetica de Minas Gerais	334	0.07
BRL	843,509	Cia Energetica de Minas Gerais (Preference)	2,132	0.47
BRL	337,480	EDP - Energias do Brasil SA	1,382	0.31
BRL	179,923	Engie Brasil Energia SA	2,168	0.48
BRL	222,538	Equatorial Energia SA	4,905	1.09
BRL	207,649	Transmissora Alianca de Energia Elétrica SA	1,310	0.29
<b>Food</b>				
BRL	498,826	BRF SA	4,594	1.02
BRL	176,861	Cia Brasileira de Distribuicao	3,728	0.83
BRL	916,560	JBS SA	2,796	0.62
BRL	114,129	M Dias Branco SA	2,102	0.47
<b>Forest products &amp; paper</b>				
BRL	278,040	Fibria Celulose SA	5,278	1.17
BRL	657,449	Klabin SA	3,623	0.80
BRL	502,806	Suzano Papel e Celulose SA	3,366	0.75
<b>Holding companies - diversified operations</b>				
BRL	4,409,474	Itausa - Investimentos Itau SA	17,808	3.96
<b>Insurance</b>				
BRL	781,251	BB Seguridade Participacoes SA	6,998	1.56
BRL	296,695	Odontoprev SA	1,398	0.31
BRL	127,002	Porto Seguro SA	1,790	0.40
BRL	228,668	Sul America SA	1,503	0.33

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Brazil (28 February 2017: 102.33%) (cont)</b>				
<b>Iron &amp; steel</b>				
BRL	690,530	Cia Siderurgica Nacional SA	2,157	0.48
BRL	1,152,502	Gerdau SA	5,896	1.31
BRL	3,536,780	Vale SA	49,044	10.89
<b>Machinery - diversified</b>				
BRL	627,739	WEG SA	4,523	1.00
<b>Oil &amp; gas</b>				
BRL	183,477	Cosan SA Industria e Comercio	2,449	0.54
BRL	3,318,785	Petroleo Brasileiro SA	23,649	5.25
BRL	4,374,406	Petroleo Brasileiro SA (Preference)	28,896	6.42
BRL	403,044	Ultrapar Participacoes SA	9,347	2.08
<b>Pharmaceuticals</b>				
BRL	386,500	Hypera SA	4,107	0.91
<b>Real estate investment &amp; services</b>				
BRL	927,114	BR Malls Participacoes SA	3,404	0.75
BRL	93,388	Multiplan Empreendimentos Imobiliarios SA	2,018	0.45
<b>Retail</b>				
BRL	437,300	Atacadão Distribuicao Comercio e Industria Ltda	1,999	0.44
BRL	817,053	Lojas Americanas SA	4,245	0.94
BRL	795,282	Lojas Renner SA	8,451	1.88
BRL	258,816	Raia Drogasil SA	6,193	1.38
<b>Telecommunications</b>				
BRL	498,714	Telefonica Brasil SA	7,775	1.73
BRL	950,149	Tim Participacoes SA	4,124	0.91
<b>Transportation</b>				
BRL	1,216,638	Rumo SA	5,333	1.18
<b>Water</b>				
BRL	383,210	Cia de Saneamento Basico do Estado de Sao Paulo	4,441	0.99
<b>Total Brazil</b>			<b>467,862</b>	<b>103.92</b>
<b>Total equities</b>			<b>467,862</b>	<b>103.92</b>
<b>Rights (28 February 2017: 0.02%)</b>				
<b>Brazil (28 February 2017: 0.02%)</b>				
BRL	103,628	Itausa - Investimentos Itau SA – Rights 29 March 2018	172	0.04
<b>Total Brazil</b>			<b>172</b>	<b>0.04</b>
<b>Total rights</b>			<b>172</b>	<b>0.04</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative nstruments (28 February 2017: 0.06%)					
Futures Contracts (28 February 2017: 0.06%)					
USD	75	Mini MSCI Emerging Markets Index Futures March 2018	4,457	(21)	(0.01)
Total unrealised losses on futures contracts			(21)	(0.01)	
Total financial derivative instruments			(21)	(0.01)	



# Schedule of Investments (continued)

## iSHARES MSCI BRAZIL UCITS ETF USD (DIST) (continued)

As at 28 February 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>468,013</b>	<b>103.95</b>
<b>Cash<sup>†</sup></b>	<b>626</b>	<b>0.14</b>
<b>Other net liabilities</b>	<b>(18,428)</b>	<b>(4.09)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>450,211</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$598,142 are held with State Street Bank and Trust Company. \$28,098 is held as security for futures contracts with Barclays Bank Plc.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

<b>Analysis of total current assets gross of all liabilities</b>	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	468,034	98.87
Other assets	5,353	1.13
<b>Total current assets</b>	<b>473,387</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI EASTERN EUROPE CAPPED UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.72%)</b>				
<b>Equities (28 February 2017: 99.72%)</b>				
<b>Czech Republic (28 February 2017: 3.58%)</b>				
<b>Banks</b>				
CZK	87,078	Komerční Banka AS	3,873	1.23
CZK	556,063	Moneta Money Bank AS	2,243	0.72
<b>Electricity</b>				
CZK	184,874	CEZ AS^	4,481	1.43
<b>Telecommunications</b>				
CZK	71,155	O2 Czech Republic AS	927	0.30
<b>Total Czech Republic</b>			<b>11,524</b>	<b>3.68</b>
<b>Hungary (28 February 2017: 5.61%)</b>				
<b>Banks</b>				
HUF	272,804	OTP Bank Plc	12,186	3.89
<b>Oil &amp; gas</b>				
HUF	422,378	MOL Hungarian Oil & Gas Plc	4,620	1.47
<b>Pharmaceuticals</b>				
HUF	160,114	Richter Gedeon Nyrt	3,532	1.13
<b>Total Hungary</b>			<b>20,338</b>	<b>6.49</b>
<b>Luxembourg (28 February 2017: Nil)</b>				
<b>Telecommunications</b>				
PLN	130,775	PLAY Communications SA	1,290	0.41
<b>Total Luxembourg</b>			<b>1,290</b>	<b>0.41</b>
<b>Poland (28 February 2017: 23.77%)</b>				
<b>Apparel retailers</b>				
PLN	1,488	LPP SA	3,915	1.25
<b>Banks</b>				
PLN	103,986	Alior Bank SA^	2,529	0.81
PLN	37,759	Bank Handlowy w Warszawie SA	923	0.29
PLN	694,788	Bank Millennium SA	1,695	0.54
PLN	180,608	Bank Pekao SA^	6,981	2.23
PLN	39,897	Bank Zachodni WBK SA^	4,357	1.39
PLN	17,012	mBank SA	2,274	0.73
PLN	1,077,092	Powszechna Kasa Oszczędności Bank Polski SA	13,538	4.32
<b>Chemicals</b>				
PLN	51,216	Grupa Azoty SA	868	0.28
<b>Coal</b>				
PLN	60,808	Jastrzebska Spółka Węglowa SA	1,636	0.52
<b>Electricity</b>				
PLN	963,781	PGE Polska Grupa Energetyczna SA	2,852	0.91
PLN	1,204,986	Tauron Polska Energia SA	897	0.29

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Poland (28 February 2017: 23.77%) (cont)</b>				
<b>Food</b>				
PLN	56,496	Dino Polska SA^	1,407	0.45
<b>Insurance</b>				
PLN	692,391	Powszechny Zakład Ubezpieczeń SA	8,634	2.75
<b>Media</b>				
PLN	256,401	Cyfrowy Polsat SA	1,748	0.56
<b>Mining</b>				
PLN	160,622	KGHM Polska Miedź SA^	4,922	1.57
<b>Oil &amp; gas</b>				
PLN	105,883	Grupa Lotos SA	1,736	0.56
PLN	343,975	Polski Koncern Naftowy Orlen SA	9,689	3.09
PLN	1,985,649	Polskie Górnictwo Naftowe i Gazownictwo SA	3,511	1.12
<b>Retail</b>				
PLN	33,007	CCC SA	2,427	0.77
<b>Software</b>				
PLN	77,071	CD Projekt SA^	2,406	0.77
<b>Telecommunications</b>				
PLN	751,626	Orange Polska SA^	1,250	0.40
<b>Total Poland</b>			<b>80,195</b>	<b>25.60</b>
<b>Russian Federation (28 February 2017: 66.76%)</b>				
<b>Banks</b>				
RUB	5,608,164	Sberbank of Russia PJSC	27,136	8.66
USD	178,626	Sberbank of Russia PJSC ADR	3,653	1.17
RUB	2,707,672,309	VTB Bank PJSC	2,537	0.81
USD	1,639,104	VTB Bank PJSC GDR	3,508	1.12
<b>Chemicals</b>				
USD	133,517	PhosAgro PJSC	2,056	0.65
<b>Diversified financial services</b>				
RUB	1,694,891	Moscow Exchange Micex-RTS PJSC	3,367	1.07
<b>Electricity</b>				
RUB	35,875,493	Inter RAO UES PJSC	2,370	0.76
RUB	122,074,332	RusHydro PJSC	1,695	0.54
<b>Food</b>				
USD	408,574	Magnit PJSC	8,458	2.70
<b>Iron &amp; steel</b>				
RUB	2,559,977	Magnitogorsk Iron & Steel Works PJSC	2,168	0.69
RUB	1,372,998	Novolipetsk Steel PJSC	3,563	1.14
RUB	239,889	Severstal PJSC	3,914	1.25
<b>Mining</b>				
RUB	2,958,052	Alrosa PJSC	4,534	1.45
RUB	70,870	MMC Norilsk Nickel PJSC	14,048	4.48
RUB	30,598	Polyus PJSC	2,525	0.81

## Schedule of Investments (continued)

## iSHARES MSCI EASTERN EUROPE CAPPED UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.72%) (cont)</b>				
<b>Russian Federation (28 February 2017: 66.76%) (cont)</b>				
<b>Oil &amp; gas</b>				
RUB	11,117,230	Gazprom PJSC	28,270	9.02
RUB	420,344	Lukoil PJSC	28,197	9.00
USD	102,515	Novatek PJSC	13,993	4.47
RUB	986,900	Rosneft Oil Co PJSC	5,794	1.85
USD	381,777	Rosneft Oil Co PJSC GDR	2,234	0.71
RUB	6,129,049	Surgutneftegas OJSC	3,126	1.00
RUB	7,940,138	Surgutneftegas OJSC (Preference)	4,161	1.33
USD	210,532	Surgutneftegas OJSC ADR	1,053	0.34
RUB	1,752,163	Tatneft PJSC	18,487	5.90
<b>Pipelines</b>				
RUB	483	Transneft PJSC	1,587	0.51
<b>Telecommunications</b>				
USD	572,267	Mobile TeleSystems PJSC	6,844	2.18
<b>Total Russian Federation</b>			<b>199,278</b>	<b>63.61</b>
<b>Total equities</b>			<b>312,625</b>	<b>99.79</b>

Ccy	No. of contracts		Underlying exposure \$'000	Fair value \$'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: (0.01)%)</b>					
<b>Futures contracts (28 February 2017: (0.01)%)</b>					
USD	6	MSCI Emerging Markets Index Futures March 2018	372	(17)	(0.01)
<b>Total unrealised losses on futures contracts</b>				<b>(17)</b>	<b>(0.01)</b>
<b>Total financial derivative instruments</b>				<b>(17)</b>	<b>(0.01)</b>

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>312,608</b>	<b>99.78</b>
<b>Cash<sup>†</sup></b>	<b>1,746</b>	<b>0.56</b>
<b>Other net liabilities</b>	<b>(1,078)</b>	<b>(0.34)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>313,276</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$1,728,100 are held with State Street Bank and Trust Company. \$17,664 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	312,625	99.38
Other assets	1,963	0.62
<b>Total current assets</b>	<b>314,588</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.64%)</b>				
		<b>Equities (28 February 2017: 99.64%)</b>		
		<b>Bermuda (28 February 2017: 0.91%)</b>		
		<b>Auto manufacturers</b>		
HKD	3,334,000	Brilliance China Automotive Holdings Ltd <sup>^</sup>	8,990	0.14
		<b>Banks</b>		
USD	76,933	Credicorp Ltd	16,652	0.26
		<b>Commercial services</b>		
HKD	1,882,000	Cosco Shipping Ports Ltd <sup>^</sup>	1,830	0.03
		<b>Entertainment</b>		
HKD	12,560,000	Alibaba Pictures Group Ltd <sup>^</sup>	1,718	0.03
		<b>Forest products &amp; paper</b>		
HKD	1,964,000	Nine Dragons Paper Holdings Ltd <sup>^</sup>	3,544	0.06
		<b>Gas</b>		
HKD	1,946,000	China Gas Holdings Ltd <sup>^</sup>	6,068	0.10
HKD	1,010,000	China Resources Gas Group Ltd <sup>^</sup>	3,407	0.05
		<b>Home furnishings</b>		
HKD	1,405,000	Haier Electronics Group Co Ltd <sup>^</sup>	4,821	0.08
		<b>Oil &amp; gas</b>		
HKD	3,814,000	Kunlun Energy Co Ltd <sup>^</sup>	3,587	0.06
		<b>Pharmaceuticals</b>		
HKD	4,295,000	Sihuan Pharmaceutical Holdings Group Ltd <sup>^</sup>	1,570	0.02
		<b>Retail</b>		
HKD	14,555,260	GOME Retail Holdings Ltd <sup>^</sup>	1,711	0.03
		<b>Semiconductors</b>		
HKD	2,455,000	Hanergy Thin Film Power Group Ltd <sup>*</sup>	-	0.00
		<b>Software</b>		
HKD	3,788,000	Alibaba Health Information Technology Ltd <sup>^</sup>	1,864	0.03
		<b>Water</b>		
HKD	5,268,000	Beijing Enterprises Water Group Ltd <sup>^</sup>	3,433	0.05
		<b>Total Bermuda</b>	<b>59,195</b>	<b>0.94</b>
		<b>Brazil (28 February 2017: 8.15%)</b>		
		<b>Aerospace &amp; defence</b>		
BRL	757,494	Embraer SA	5,074	0.08
		<b>Banks</b>		
BRL	1,045,795	Banco Bradesco SA	11,856	0.19
BRL	3,418,250	Banco Bradesco SA (Preference)	40,793	0.65
BRL	962,001	Banco do Brasil SA	12,378	0.19
BRL	445,416	Banco Santander Brasil SA	5,041	0.08
BRL	3,615,303	Itau Unibanco Holding SA	56,064	0.89
		<b>Beverages</b>		
BRL	5,301,397	Ambev SA	35,900	0.57
		<b>Chemicals</b>		
BRL	175,300	Braskem SA	2,506	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
		<b>Brazil (28 February 2017: 8.15%) (cont)</b>		
		<b>Commercial services</b>		
BRL	1,378,839	CCR SA	5,390	0.09
BRL	1,390,850	Cielo SA	10,356	0.16
BRL	1,564,173	Kroton Educacional SA	7,463	0.12
BRL	569,472	Localiza Rent a Car SA	4,547	0.07
BRL	252,400	Qualicorp SA	2,234	0.04
		<b>Cosmetics &amp; personal care</b>		
BRL	204,900	Natura Cosmeticos SA	2,165	0.03
		<b>Diversified financial services</b>		
BRL	2,304,369	B3 SA - Brasil Bolsa Balcao	18,172	0.29
		<b>Electricity</b>		
BRL	247,117	Centrais Eletricas Brasileiras SA	1,884	0.03
BRL	249,000	Centrais Eletricas Brasileiras SA (Preference)	2,138	0.03
BRL	140,550	Cia Energetica de Minas Gerais	352	0.01
BRL	884,657	Cia Energetica de Minas Gerais (Preference)	2,236	0.04
BRL	336,642	EDP - Energias do Brasil SA	1,378	0.02
BRL	196,400	Engie Brasil Energia SA	2,367	0.04
BRL	212,200	Equatorial Energia SA	4,677	0.07
BRL	209,037	Transmissora Alianca de Energia Eletrica SA	1,319	0.02
		<b>Food</b>		
BRL	503,890	BRF SA	4,641	0.07
BRL	174,668	Cia Brasileira de Distribuicao	3,682	0.06
BRL	819,362	JBS SA	2,499	0.04
BRL	113,812	M Dias Branco SA	2,096	0.03
		<b>Forest products &amp; paper</b>		
BRL	288,703	Fibria Celulose SA	5,481	0.09
BRL	646,280	Klabin SA	3,561	0.05
BRL	446,800	Suzano Papel e Celulose SA	2,991	0.05
		<b>Holding companies - diversified operations</b>		
BRL	4,473,137	Itausa - Investimentos Itau SA	18,065	0.29
		<b>Insurance</b>		
BRL	783,366	BB Seguridade Participacoes SA	7,017	0.11
BRL	317,100	Odontoprev SA	1,494	0.03
BRL	145,500	Porto Seguro SA	2,051	0.03
BRL	171,310	Sul America SA	1,126	0.02
		<b>Iron &amp; steel</b>		
BRL	754,077	Cia Siderurgica Nacional SA	2,356	0.04
BRL	1,024,200	Gerdau SA	5,239	0.08
BRL	3,548,293	Vale SA	49,204	0.78
		<b>Machinery - diversified</b>		
BRL	632,314	WEG SA	4,556	0.07
		<b>Oil &amp; gas</b>		
BRL	190,062	Cosan SA Industria e Comercio	2,537	0.04
BRL	3,331,521	Petroleo Brasileiro SA	23,740	0.38
BRL	4,388,448	Petroleo Brasileiro SA (Preference)	28,989	0.46
BRL	405,651	Ultrapar Participacoes SA	9,407	0.15

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Brazil (28 February 2017: 8.15%) (cont)</b>				
<b>Pharmaceuticals</b>				
BRL	400,900	Hypera SA	4,260	0.07
<b>Real estate investment &amp; services</b>				
BRL	797,513	BR Malls Participacoes SA	2,929	0.04
BRL	112,806	Multiplan Empreendimentos Imobiliarios SA	2,437	0.04
<b>Retail</b>				
BRL	442,500	Atacadao Distribuicao Comercio e Industria Ltda	2,023	0.03
BRL	828,544	Lojas Americanas SA (Preference)	4,305	0.07
BRL	813,784	Lojas Renner SA	8,647	0.14
BRL	262,000	Raia Drogasil SA	6,269	0.10
<b>Telecommunications</b>				
BRL	508,915	Telefonica Brasil SA	7,934	0.13
BRL	948,277	Tim Participacoes SA	4,116	0.06
<b>Transportation</b>				
BRL	1,234,213	Rumo SA	5,410	0.09
<b>Water</b>				
BRL	382,456	Cia de Saneamento Basico do Estado de Sao Paulo	4,432	0.07
<b>Total Brazil</b>			<b>469,784</b>	<b>7.46</b>
<b>Cayman Islands (28 February 2017: 11.69%)</b>				
<b>Apparel retailers</b>				
HKD	849,000	Shenzhou International Group Holdings Ltd	8,408	0.13
<b>Auto manufacturers</b>				
HKD	5,520,000	Geely Automobile Holdings Ltd	18,023	0.29
<b>Auto parts &amp; equipment</b>				
HKD	978,000	Nexteer Automotive Group Ltd^	2,180	0.03
<b>Biotechnology</b>				
HKD	970,500	3SBio Inc^	1,848	0.03
<b>Chemicals</b>				
HKD	714,500	Kingboard Chemical Holdings Ltd^	3,629	0.06
<b>Commercial services</b>				
HKD	1,654,000	China Conch Venture Holdings Ltd^	4,978	0.08
USD	150,236	New Oriental Education & Technology Group Inc	13,730	0.22
USD	310,896	TAL Education Group^	11,739	0.18
<b>Computers</b>				
TWD	193,000	General Interface Solution Holding Ltd	1,180	0.02
<b>Diversified financial services</b>				
TWD	1,164,381	Chailease Holding Co Ltd	3,917	0.06
<b>Electronics</b>				
HKD	826,500	AAC Technologies Holdings Inc	16,466	0.26
TWD	458,850	Zhen Ding Technology Holding Ltd	1,004	0.02
<b>Energy - alternate sources</b>				
HKD	13,037,196	GCL-Poly Energy Holdings Ltd^	2,066	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Cayman Islands (28 February 2017: 11.69%) (cont)</b>				
<b>Engineering &amp; construction</b>				
HKD	2,234,250	China State Construction International Holdings Ltd^	3,044	0.05
<b>Food</b>				
HKD	4,739,000	China Huishan Dairy Holdings Co Ltd*	-	0.00
HKD	3,101,000	China Mengniu Dairy Co Ltd	10,244	0.16
HKD	2,196,000	Tingyi Cayman Islands Holding Corp^	4,613	0.07
HKD	5,649,000	Want Want China Holdings Ltd^	4,772	0.08
<b>Gas</b>				
HKD	866,000	ENN Energy Holdings Ltd^	6,673	0.11
<b>Healthcare products</b>				
HKD	1,302,000	China Medical System Holdings Ltd^	2,615	0.04
HKD	809,000	Hengan International Group Co Ltd	7,909	0.13
<b>Internet</b>				
USD	102,331	58.com Inc^	7,713	0.12
USD	1,288,427	Alibaba Group Holding Ltd^	239,828	3.81
USD	59,204	Autohome Inc	4,630	0.07
USD	306,913	Baidu Inc^	77,446	1.23
USD	439,510	Ctrip.com International Ltd^	20,209	0.32
USD	740,362	JD.com Inc^	34,908	0.56
USD	64,413	SINA Corp	7,532	0.12
HKD	6,377,500	Tencent Holdings Ltd^	352,236	5.60
USD	441,893	Vipshop Holdings Ltd	7,685	0.12
USD	52,851	Weibo Corp^	6,792	0.11
USD	48,915	YY Inc	6,326	0.10
<b>Machinery - diversified</b>				
HKD	709,000	Haitian International Holdings Ltd	2,170	0.03
<b>Miscellaneous manufacturers</b>				
TWD	137,000	Airtac International Group^	2,510	0.04
HKD	807,000	Sunny Optical Technology Group Co Ltd^	13,479	0.21
<b>Packaging &amp; containers</b>				
HKD	1,765,000	Lee & Man Paper Manufacturing Ltd	2,019	0.03
<b>Pharmaceuticals</b>				
HKD	5,390,000	Sino Biopharmaceutical Ltd	10,208	0.16
<b>Real estate investment &amp; services</b>				
HKD	1,750,000	Agile Group Holdings Ltd^	3,019	0.05
HKD	3,692,000	China Evergrande Group^	10,946	0.17
HKD	3,095,999	China Resources Land Ltd^	11,058	0.18
HKD	6,028,799	Country Garden Holdings Co Ltd^	10,847	0.17
HKD	7,820,000	Fullshare Holdings Ltd^	4,397	0.07
HKD	1,780,000	Longfor Properties Co Ltd	5,141	0.08
HKD	1,350,500	Shimao Property Holdings Ltd	3,369	0.05
HKD	2,750,500	Soho China Ltd^	1,582	0.03
HKD	2,697,000	Sunac China Holdings Ltd^	9,891	0.16
<b>Retail</b>				
HKD	1,244,000	Anta Sports Products Ltd	6,168	0.10

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Cayman Islands (28 February 2017: 11.69%) (cont)</b>				
<b>Semiconductors</b>				
HKD	3,154,400	Semiconductor Manufacturing International Corp^	4,249	0.07
<b>Software</b>				
HKD	824,000	Kingsoft Corp Ltd	2,722	0.04
USD	99,377	Momo Inc^	3,285	0.05
USD	89,127	NetEase Inc^	26,145	0.42
<b>Telecommunications</b>				
HKD	1,430,000	Meitu Inc^	1,842	0.03
<b>Total Cayman Islands</b>			<b>1,029,390</b>	<b>16.35</b>
<b>Chile (28 February 2017: 1.20%)</b>				
<b>Airlines</b>				
CLP	345,844	Latam Airlines Group SA	5,666	0.09
<b>Banks</b>				
CLP	27,641,808	Banco de Chile	4,691	0.07
CLP	44,828	Banco de Credito e Inversiones SA	3,341	0.05
CLP	73,811,105	Banco Santander Chile	6,061	0.10
CLP	174,745,885	Itau CorpBanca	1,786	0.03
<b>Beverages</b>				
CLP	174,413	Cia Cerveceras Unidas SA	2,460	0.04
CLP	335,679	Embotelladora Andina SA	1,661	0.03
<b>Chemicals</b>				
CLP	108,983	Sociedad Quimica y Minera de Chile SA	5,524	0.09
<b>Electricity</b>				
CLP	3,054,349	AES Gener SA	933	0.02
CLP	9,879,007	Colbun SA	2,401	0.04
CLP	32,146,300	Enel Americas SA	7,423	0.12
CLP	22,251,120	Enel Chile SA	2,748	0.04
CLP	3,631,237	Enel Generacion Chile SA	3,400	0.05
<b>Food</b>				
CLP	1,526,941	Cencosud SA	4,644	0.07
<b>Forest products &amp; paper</b>				
CLP	1,398,867	Empresas CMPC SA	5,400	0.09
<b>Holding companies - diversified operations</b>				
CLP	492,887	Empresas Copec SA	7,966	0.13
<b>Retail</b>				
CLP	827,196	SACI Falabella	8,372	0.13
<b>Telecommunications</b>				
CLP	185,730	Empresa Nacional de Telecomunicaciones SA	2,202	0.03
<b>Water</b>				
CLP	2,874,554	Aguas Andinas SA	1,922	0.03
<b>Total Chile</b>			<b>78,601</b>	<b>1.25</b>
<b>Colombia (28 February 2017: 0.43%)</b>				
<b>Banks</b>				
COP	259,780	Bancolombia SA	2,731	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Colombia (28 February 2017: 0.43%) (cont)</b>				
<b>Banks (cont)</b>				
COP	521,589	Bancolombia SA (Preference)	5,488	0.09
COP	4,034,106	Grupo Aval Acciones y Valores SA	1,744	0.03
<b>Building materials and fixtures</b>				
COP	482,059	Cementos Argos SA	1,755	0.03
COP	347,314	Grupo Argos SA	2,339	0.03
<b>Electricity</b>				
COP	433,858	Interconexion Electrica SA ESP	2,072	0.03
<b>Investment services</b>				
COP	280,404	Grupo de Inversiones Suramericana SA	3,756	0.06
COP	118,953	Grupo de Inversiones Suramericana SA (Preference)	1,474	0.02
<b>Oil &amp; gas</b>				
COP	5,422,786	Ecopetrol SA	4,745	0.08
<b>Total Colombia</b>			<b>26,104</b>	<b>0.41</b>
<b>Czech Republic (28 February 2017: 0.18%)</b>				
<b>Banks</b>				
CZK	85,073	Komerční Banka AS	3,783	0.06
CZK	552,376	Moneta Money Bank AS	2,229	0.03
<b>Electricity</b>				
CZK	179,536	CEZ AS	4,352	0.07
<b>Telecommunications</b>				
CZK	31,283	O2 Czech Republic AS	407	0.01
<b>Total Czech Republic</b>			<b>10,771</b>	<b>0.17</b>
<b>Egypt (28 February 2017: 0.14%)</b>				
<b>Banks</b>				
EGP	1,090,653	Commercial International Bank Egypt SAE	4,768	0.07
<b>Diversified financial services</b>				
EGP	556,919	Egyptian Financial Group-Hermes Holding Co	697	0.01
<b>Telecommunications</b>				
EGP	2,770,945	Global Telecom Holding SAE	1,062	0.02
<b>Total Egypt</b>			<b>6,527</b>	<b>0.10</b>
<b>Greece (28 February 2017: 0.33%)</b>				
<b>Banks</b>				
EUR	1,509,352	Alpha Bank AE	3,610	0.06
EUR	2,125,449	Eurobank Ergasias SA^	2,152	0.04
EUR	5,681,281	National Bank of Greece SA	2,115	0.03
EUR	340,040	Piraeus Bank SA^	1,505	0.02
<b>Building materials and fixtures</b>				
EUR	47,725	Titan Cement Co SA	1,304	0.02
<b>Entertainment</b>				
EUR	249,894	OPAP SA	3,051	0.05
<b>Retail</b>				
EUR	43,100	FF Group^	920	0.02
EUR	114,198	Jumbo SA	2,080	0.03



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Greece (28 February 2017: 0.33%) (cont)</b>				
<b>Telecommunications</b>				
EUR	293,033	Hellenic Telecommunications Organization SA	4,178	0.06
<b>Total Greece</b>			<b>20,915</b>	<b>0.33</b>
<b>Hong Kong (28 February 2017: 3.84%)</b>				
<b>Banks</b>				
HKD	6,574,000	Citic Ltd	9,560	0.15
<b>Beverages</b>				
HKD	1,814,666	China Resources Beer Holdings Co Ltd	7,003	0.11
<b>Commercial services</b>				
HKD	1,435,750	China Merchants Port Holdings Co Ltd^	3,361	0.05
<b>Computers</b>				
HKD	8,070,000	Lenovo Group Ltd^	4,218	0.07
<b>Diversified financial services</b>				
HKD	1,130,000	China Everbright Ltd^	2,487	0.04
HKD	1,919,000	Far East Horizon Ltd^	1,937	0.03
<b>Electricity</b>				
HKD	2,279,029	China Resources Power Holdings Co Ltd	3,967	0.06
<b>Electronics</b>				
HKD	755,000	BYD Electronic International Co Ltd^	1,872	0.03
<b>Energy - alternate sources</b>				
HKD	2,901,000	China Everbright International Ltd^	4,493	0.07
<b>Gas</b>				
HKD	565,000	Beijing Enterprises Holdings Ltd	3,145	0.05
<b>Insurance</b>				
HKD	1,809,882	China Taiping Insurance Holdings Co Ltd^	6,985	0.11
HKD	2,560,460	Fosun International Ltd^	5,648	0.09
<b>Oil &amp; gas</b>				
HKD	19,986,000	CNOOC Ltd	29,116	0.46
<b>Pharmaceuticals</b>				
HKD	2,105,500	China Resources Pharmaceutical Group Ltd	2,841	0.05
HKD	4,748,000	CSPC Pharmaceutical Group Ltd	10,970	0.17
<b>Real estate investment &amp; services</b>				
HKD	4,140,000	China Jinmao Holdings Group Ltd^	2,534	0.04
HKD	4,453,760	China Overseas Land & Investment Ltd	15,652	0.25
HKD	624,000	Shanghai Industrial Holdings Ltd	1,750	0.03
HKD	3,974,500	Sino-Ocean Group Holding Ltd^	2,834	0.04
<b>Retail</b>				
HKD	2,669,000	Sun Art Retail Group Ltd	3,547	0.06
<b>Telecommunications</b>				
HKD	6,874,000	China Mobile Ltd	64,477	1.03
HKD	6,884,000	China Unicom Hong Kong Ltd	8,920	0.14

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Hong Kong (28 February 2017: 3.84%) (cont)</b>				
<b>Water</b>				
HKD	3,274,000	Guangdong Investment Ltd	5,012	0.08
<b>Total Hong Kong</b>			<b>202,329</b>	<b>3.21</b>
<b>Hungary (28 February 2017: 0.29%)</b>				
<b>Banks</b>				
HUF	266,344	OTP Bank Plc	11,897	0.19
<b>Oil &amp; gas</b>				
HUF	419,536	MOL Hungarian Oil & Gas Plc	4,589	0.07
<b>Pharmaceuticals</b>				
HUF	160,865	Richter Gedeon Nyrt	3,549	0.06
<b>Total Hungary</b>			<b>20,035</b>	<b>0.32</b>
<b>India (28 February 2017: 8.51%)</b>				
<b>Agriculture</b>				
INR	3,816,677	ITC Ltd	15,528	0.25
<b>Auto manufacturers</b>				
INR	1,293,895	Ashok Leyland Ltd	2,810	0.04
INR	14,922	Eicher Motors Ltd	6,285	0.10
INR	840,214	Mahindra & Mahindra Ltd	9,394	0.15
INR	119,251	Maruti Suzuki India Ltd	16,202	0.26
INR	1,320,927	Tata Motors Ltd	7,500	0.12
USD	92,513	Tata Motors Ltd ADR^	2,592	0.04
INR	351,854	Tata Motors Ltd Class 'A'	1,118	0.02
<b>Auto parts &amp; equipment</b>				
INR	8,959	Bosch Ltd	2,570	0.04
INR	715,282	Motherson Sumi Systems Ltd	3,623	0.06
<b>Banks</b>				
INR	1,869,530	Axis Bank Ltd	15,174	0.24
INR	2,221,865	ICICI Bank Ltd	10,684	0.17
USD	232,998	ICICI Bank Ltd ADR^	2,213	0.03
INR	1,546,049	IDFC Bank Ltd	1,222	0.02
INR	1,246,779	State Bank of India	5,129	0.08
USD	70,876	State Bank of India GDR	2,920	0.05
INR	1,911,235	Yes Bank Ltd	9,456	0.15
<b>Beverages</b>				
INR	70,533	United Spirits Ltd	3,564	0.06
<b>Building materials and fixtures</b>				
INR	38,397	ACC Ltd	957	0.02
INR	694,814	Ambuja Cements Ltd	2,691	0.04
INR	372,216	Grasim Industries Ltd	6,586	0.11
INR	10,609	Shree Cement Ltd	2,707	0.04
INR	100,137	UltraTech Cement Ltd	6,388	0.10
<b>Chemicals</b>				
INR	323,364	Asian Paints Ltd	5,548	0.09
INR	403,351	UPL Ltd	4,512	0.07
<b>Coal</b>				
INR	749,693	Coal India Ltd	3,558	0.06
<b>Commercial services</b>				
INR	817,923	Adani Ports & Special Economic Zone Ltd	5,127	0.08

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>India (28 February 2017: 8.51%) (cont)</b>				
<b>Computers</b>				
INR	1,488,981	Infosys Ltd	26,801	0.42
USD	500,768	Infosys Ltd ADR <sup>^</sup>	8,843	0.14
INR	519,930	Tata Consultancy Services Ltd	24,223	0.38
INR	255,129	Wipro Ltd	1,147	0.02
USD	757,490	Wipro Ltd ADR <sup>^</sup>	4,174	0.07
<b>Cosmetics &amp; personal care</b>				
INR	568,310	Dabur India Ltd	2,836	0.04
<b>Diversified financial services</b>				
INR	187,229	Bajaj Finance Ltd	4,714	0.08
INR	43,415	Bajaj Finserv Ltd	3,367	0.05
INR	1,693,874	Housing Development Finance Corp Ltd	47,028	0.75
INR	364,035	Indiabulls Housing Finance Ltd	7,008	0.11
INR	330,542	LIC Housing Finance Ltd	2,577	0.04
INR	311,886	Mahindra & Mahindra Financial Services Ltd	2,071	0.03
INR	731,644	Power Finance Corp Ltd	1,180	0.02
INR	782,875	Rural Electrification Corp Ltd	1,734	0.03
INR	156,197	Shriram Transport Finance Co Ltd	3,198	0.05
<b>Electrical components &amp; equipment</b>				
INR	1,057,264	Bharat Heavy Electricals Ltd	1,459	0.02
INR	289,104	Havells India Ltd	2,253	0.04
INR	88,219	Siemens Ltd	1,581	0.02
<b>Electricity</b>				
INR	1,874,425	NTPC Ltd	4,697	0.08
INR	1,116,328	Tata Power Co Ltd	1,448	0.02
<b>Engineering &amp; construction</b>				
INR	162,103	Larsen & Toubro Ltd	3,280	0.05
USD	381,340	Larsen & Toubro Ltd GDR	7,779	0.13
<b>Food</b>				
INR	32,180	Britannia Industries Ltd	2,467	0.04
INR	25,258	Nestle India Ltd	3,009	0.05
<b>Gas</b>				
INR	582,754	GAIL India Ltd	4,093	0.06
<b>Household goods &amp; home construction</b>				
INR	271,168	Godrej Consumer Products Ltd	4,455	0.07
INR	726,676	Hindustan Unilever Ltd	14,699	0.23
INR	447,316	Marico Ltd	2,116	0.04
<b>Iron &amp; steel</b>				
INR	946,784	JSW Steel Ltd	4,537	0.07
INR	350,937	Tata Steel Ltd	3,618	0.06
<b>Leisure time</b>				
INR	93,910	Bajaj Auto Ltd	4,354	0.07
INR	54,969	Hero MotoCorp Ltd	3,035	0.05
<b>Media</b>				
INR	596,189	Zee Entertainment Enterprises Ltd	5,174	0.08
<b>Metal fabricate/ hardware</b>				
INR	236,918	Bharat Forge Ltd	2,872	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>India (28 February 2017: 8.51%) (cont)</b>				
<b>Mining</b>				
INR	1,329,342	Hindalco Industries Ltd	5,007	0.08
INR	444,339	Vedanta Ltd	2,249	0.03
USD	270,803	Vedanta Ltd ADR	5,465	0.09
<b>Oil &amp; gas</b>				
INR	865,585	Bharat Petroleum Corp Ltd	5,707	0.09
INR	693,498	Hindustan Petroleum Corp Ltd	4,047	0.07
INR	660,907	Indian Oil Corp Ltd	3,848	0.06
INR	1,336,754	Oil & Natural Gas Corp Ltd	3,864	0.06
INR	2,072,562	Reliance Industries Ltd	30,368	0.48
USD	425,008	Reliance Industries Ltd GDR	12,389	0.20
<b>Pharmaceuticals</b>				
INR	303,516	Aurobindo Pharma Ltd	2,860	0.05
INR	160,287	Cadila Healthcare Ltd	997	0.02
INR	394,399	Cipla Ltd	3,570	0.06
INR	293	Dr Reddy's Laboratories Ltd	10	0.00
USD	128,972	Dr Reddy's Laboratories Ltd ADR <sup>^</sup>	4,376	0.07
INR	171,324	Glenmark Pharmaceuticals Ltd	1,432	0.02
INR	263,568	Lupin Ltd	3,317	0.05
INR	92,168	Piramal Enterprises Ltd	3,654	0.06
INR	4,007	Piramal Enterprises Ltd	159	0.00
INR	1,107,828	Sun Pharmaceutical Industries Ltd	9,104	0.14
<b>Pipelines</b>				
INR	502,569	Petronet LNG Ltd	1,908	0.03
<b>Retail</b>				
INR	359,705	Titan Co Ltd	4,506	0.07
<b>Software</b>				
INR	623,069	HCL Technologies Ltd	8,993	0.14
INR	531,850	Tech Mahindra Ltd	5,002	0.08
INR	472,996	Vakrangee Ltd	1,181	0.02
<b>Telecommunications</b>				
INR	1,354,588	Bharti Airtel Ltd	8,911	0.14
INR	660,077	Bharti Infratel Ltd	3,513	0.05
INR	1,336,903	Idea Cellular Ltd	1,722	0.03
<b>Transportation</b>				
INR	51,206	Container Corp Of India Ltd	1,025	0.02
<b>Total India</b>			<b>513,069</b>	<b>8.15</b>
<b>Indonesia (28 February 2017: 2.47%)</b>				
<b>Agriculture</b>				
IDR	8,986,200	Charoen Pokphand Indonesia Tbk PT	2,248	0.04
IDR	580,400	Gudang Garam Tbk PT	3,367	0.05
IDR	9,376,100	Hanjaya Mandala Sampoerna Tbk PT	3,287	0.05
<b>Banks</b>				
IDR	11,124,700	Bank Central Asia Tbk PT	18,752	0.30
IDR	4,017,087	Bank Danamon Indonesia Tbk PT	1,928	0.03

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Indonesia (28 February 2017: 2.47%) (cont)</b>				
<b>Banks (cont)</b>				
IDR	21,379,518	Bank Mandiri Persero Tbk PT	12,907	0.21
IDR	8,347,800	Bank Negara Indonesia Persero Tbk PT	5,905	0.09
IDR	62,116,000	Bank Rakyat Indonesia Persero Tbk PT	17,078	0.27
IDR	4,730,800	Bank Tabungan Negara Persero Tbk PT	1,287	0.02
<b>Building materials and fixtures</b>				
IDR	1,626,274	Indocement Tunggal Prakarsa Tbk PT	2,599	0.04
IDR	3,383,000	Semen Indonesia Persero Tbk PT	2,738	0.04
<b>Coal</b>				
IDR	17,266,100	Adaro Energy Tbk PT	2,951	0.05
<b>Distribution &amp; wholesale</b>				
IDR	2,129,900	AKR Corporindo Tbk PT	945	0.02
<b>Engineering &amp; construction</b>				
IDR	1,681,740	Jasa Marga Persero Tbk PT	654	0.01
IDR	5,515,600	Waskita Karya Persero Tbk PT	1,168	0.02
<b>Food</b>				
IDR	2,983,400	Indofood CBP Sukses Makmur Tbk PT	1,948	0.03
IDR	4,892,000	Indofood Sukses Makmur Tbk PT	2,695	0.04
<b>Gas</b>				
IDR	13,113,000	Perusahaan Gas Negara Persero Tbk	2,547	0.04
<b>Household goods &amp; home construction</b>				
IDR	1,734,900	Unilever Indonesia Tbk PT	6,801	0.11
<b>Machinery, construction &amp; mining</b>				
IDR	1,878,423	United Tractors Tbk PT	4,864	0.08
<b>Media</b>				
IDR	6,103,700	Surya Citra Media Tbk PT	1,265	0.02
<b>Pharmaceuticals</b>				
IDR	26,379,900	Kalbe Farma Tbk PT	3,070	0.05
<b>Real estate investment &amp; services</b>				
IDR	7,468,200	Bumi Serpong Damai Tbk PT	1,051	0.02
IDR	14,802,000	Pakuwon Jati Tbk PT	727	0.01
<b>Retail</b>				
IDR	22,652,400	Astra International Tbk PT	13,305	0.21
IDR	2,600,231	Matahari Department Store Tbk PT	2,014	0.03
<b>Telecommunications</b>				
IDR	56,800,600	Telekomunikasi Indonesia Persero Tbk PT	16,526	0.26
IDR	2,272,700	Tower Bersama Infrastructure Tbk PT	930	0.02
IDR	3,929,675	XL Axiata Tbk PT	843	0.01
<b>Total Indonesia</b>			<b>136,400</b>	<b>2.17</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Isle of Man (28 February 2017: 0.06%)</b>				
<b>Real estate investment &amp; services</b>				
ZAR	374,066	NEPI Rockcastle Plc^	3,779	0.06
<b>Total Isle of Man</b>			<b>3,779</b>	<b>0.06</b>
<b>Luxembourg (28 February 2017: Nil)</b>				
<b>Telecommunications</b>				
PLN	127,506	PLAY Communications SA	1,258	0.02
<b>Total Luxembourg</b>			<b>1,258</b>	<b>0.02</b>
<b>Malaysia (28 February 2017: 2.41%)</b>				
<b>Agriculture</b>				
MYR	1,532,600	Felda Global Ventures Holdings Bhd	759	0.01
MYR	146,200	Genting Plantations Bhd	377	0.01
MYR	672,000	HAP Seng Consolidated Bhd	1,638	0.02
MYR	2,461,135	IOI Corp Bhd	2,947	0.05
MYR	488,450	Kuala Lumpur Kepong Bhd	3,123	0.05
MYR	2,675,221	Sime Darby Plantation Bhd	3,654	0.06
<b>Airlines</b>				
MYR	1,650,200	AirAsia Bhd	1,845	0.03
<b>Auto manufacturers</b>				
MYR	627,800	UMW Holdings Bhd	1,042	0.02
<b>Banks</b>				
MYR	1,399,500	Alliance Bank Malaysia Bhd	1,472	0.02
MYR	1,725,300	AMMB Holdings Bhd	1,824	0.03
MYR	4,613,663	CIMB Group Holdings Bhd	8,469	0.14
MYR	791,430	Hong Leong Bank Bhd	4,045	0.06
MYR	4,733,900	Malayan Banking Bhd	12,641	0.20
MYR	3,287,740	Public Bank Bhd	19,305	0.31
MYR	912,900	RHB Bank Bhd	1,254	0.02
<b>Chemicals</b>				
MYR	2,851,600	Petronas Chemicals Group Bhd	5,889	0.09
<b>Commercial services</b>				
MYR	714,800	Westports Holdings Bhd	671	0.01
<b>Diversified financial services</b>				
MYR	265,828	Hong Leong Financial Group Bhd	1,296	0.02
<b>Electricity</b>				
MYR	3,814,200	Tenaga Nasional Bhd	15,288	0.25
MYR	2,720,651	YTL Power International Bhd	785	0.01
<b>Engineering &amp; construction</b>				
MYR	2,019,800	Gamuda Bhd	2,557	0.04
MYR	1,012,920	Malaysia Airports Holdings Bhd	2,250	0.04
<b>Food</b>				
MYR	65,500	Nestle Malaysia Bhd	2,142	0.03
MYR	563,100	PPB Group Bhd	2,545	0.04
<b>Healthcare services</b>				
MYR	2,318,800	IHH Healthcare Bhd	3,499	0.06

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Malaysia (28 February 2017: 2.41%) (cont)</b>				
<b>Holding companies - diversified operations</b>				
MYR	3,107,180	IJM Corp Bhd	2,158	0.03
MYR	2,675,221	Sime Darby Bhd	1,885	0.03
MYR	4,897,936	YTL Corp Bhd	1,788	0.03
<b>Hotels</b>				
MYR	2,668,000	Genting Bhd	6,028	0.10
MYR	3,512,800	Genting Malaysia Bhd	4,726	0.07
<b>Media</b>				
MYR	1,386,200	Astro Malaysia Holdings Bhd	856	0.01
<b>Mining</b>				
MYR	1,463,100	Press Metal Aluminium Holdings Bhd	2,166	0.03
<b>Miscellaneous manufacturers</b>				
MYR	747,400	Hartalega Holdings Bhd	2,229	0.04
<b>Oil &amp; gas</b>				
MYR	267,900	Petronas Dagangan Bhd	1,764	0.03
<b>Oil &amp; gas services</b>				
MYR	3,472,626	Dialog Group Bhd	2,349	0.04
MYR	3,592,000	Sapura Energy Bhd	615	0.01
<b>Pipelines</b>				
MYR	766,200	Petronas Gas Bhd	3,447	0.05
<b>Real estate investment &amp; services</b>				
MYR	2,749,523	IOI Properties Group Bhd	1,299	0.02
MYR	2,675,221	Sime Darby Property Bhd	963	0.01
MYR	1,323,000	SP Setia Bhd Group	1,145	0.02
<b>Telecommunications</b>				
MYR	2,922,373	Axiata Group Bhd	4,029	0.06
MYR	3,784,700	DiGi.Com Bhd	4,677	0.08
MYR	2,127,100	Maxis Bhd	3,209	0.05
MYR	1,183,700	Telekom Malaysia Bhd	1,783	0.03
<b>Tobacco</b>				
MYR	150,200	British American Tobacco Malaysia Bhd	1,089	0.02
<b>Transportation</b>				
MYR	1,522,120	MISC Bhd	2,666	0.04
<b>Total Malaysia</b>			<b>152,188</b>	<b>2.42</b>
<b>Malta (28 February 2017: 0.05%)</b>				
<b>Diversified financial services</b>				
ZAR	415,838	Brait SE^	1,580	0.03
<b>Total Malta</b>			<b>1,580</b>	<b>0.03</b>
<b>Mexico (28 February 2017: 3.43%)</b>				
<b>Banks</b>				
MXN	1,976,040	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	2,787	0.04
MXN	1,134,282	Gentera SAB de CV	926	0.02
MXN	2,825,097	Grupo Financiero Banorte SAB de CV	16,944	0.27
MXN	2,751,200	Grupo Financiero Inbursa SAB de CV	4,392	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Mexico (28 February 2017: 3.43%) (cont)</b>				
<b>Beverages</b>				
MXN	457,200	Arca Continental SAB de CV	3,171	0.05
MXN	549,500	Coca-Cola Femsa SAB de CV	3,699	0.06
MXN	2,196,270	Fomento Economico Mexicano SAB de CV	20,315	0.32
<b>Building materials and fixtures</b>				
MXN	16,299,692	Cemex SAB de CV	10,756	0.17
<b>Chemicals</b>				
MXN	1,224,693	Mexichem SAB de CV	3,430	0.06
<b>Electricity</b>				
MXN	610,873	Infraestructura Energetica Nova SAB de CV	2,891	0.05
<b>Engineering &amp; construction</b>				
MXN	409,300	Grupo Aeroportuario del Pacifico SAB de CV	3,951	0.07
MXN	252,300	Grupo Aeroportuario del Sureste SAB de CV	4,467	0.07
MXN	255,236	Promotora y Operadora de Infraestructura SAB de CV	2,602	0.04
<b>Food</b>				
MXN	219,175	Gruma SAB de CV	2,535	0.04
MXN	1,842,163	Grupo Bimbo SAB de CV	4,307	0.07
MXN	536,700	Grupo Lala SAB de CV	785	0.01
<b>Holding companies - diversified operations</b>				
MXN	3,209,425	Alfa SAB de CV	3,809	0.06
MXN	510,736	Grupo Carso SAB de CV	1,792	0.03
<b>Household goods &amp; home construction</b>				
MXN	1,650,778	Kimberly-Clark de Mexico SAB de CV	3,006	0.05
<b>Media</b>				
MXN	2,810,310	Grupo Televisa SAB	9,609	0.15
<b>Mining</b>				
MXN	4,200,512	Grupo Mexico SAB de CV	14,327	0.23
MXN	162,425	Industrias Penoles SAB de CV	3,546	0.05
<b>Real estate investment trusts</b>				
MXN	2,751,222	Fibra Uno Administracion SA de CV	3,876	0.06
<b>Retail</b>				
MXN	231,240	El Puerto de Liverpool SAB de CV	1,578	0.02
MXN	5,918,720	Wal-Mart de Mexico SAB de CV	13,803	0.22
<b>Telecommunications</b>				
MXN	37,869,053	America Movil SAB de CV	34,804	0.55
<b>Total Mexico</b>			<b>178,108</b>	<b>2.83</b>
<b>Netherlands (28 February 2017: 0.37%)</b>				
<b>Retail</b>				
ZAR	3,382,898	Steinhoff International Holdings NV	1,662	0.03
<b>Total Netherlands</b>			<b>1,662</b>	<b>0.03</b>

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Pakistan (28 February 2017: Nil)</b>				
<b>Banks</b>				
PKR	664,500	Habib Bank Ltd	1,252	0.02
PKR	441,100	MCB Bank Ltd	871	0.01
PKR	554,600	United Bank Ltd	947	0.02
<b>Building materials and fixtures</b>				
PKR	146,500	Lucky Cement Ltd	796	0.01
<b>Oil &amp; gas</b>				
PKR	730,700	Oil & Gas Development Co Ltd	1,079	0.02
<b>Total Pakistan</b>			<b>4,945</b>	<b>0.08</b>
<b>People's Republic of China (28 February 2017: 10.56%)</b>				
<b>Aerospace &amp; defence</b>				
HKD	2,588,000	AviChina Industry & Technology Co Ltd^	1,442	0.02
<b>Airlines</b>				
HKD	2,042,000	Air China Ltd^	3,116	0.05
HKD	1,711,018	China Southern Airlines Co Ltd^	2,296	0.04
<b>Auto manufacturers</b>				
HKD	717,000	Byd Co Ltd^	6,638	0.11
HKD	3,222,000	Dongfeng Motor Group Co Ltd^	4,081	0.06
HKD	3,589,250	Great Wall Motor Co Ltd^	4,247	0.07
HKD	2,381,422	Guangzhou Automobile Group Co Ltd^	5,295	0.08
<b>Auto parts &amp; equipment</b>				
HKD	546,400	Fuyao Glass Industry Group Co Ltd	2,193	0.03
HKD	2,174,000	Weichai Power Co Ltd^	2,450	0.04
<b>Banks</b>				
HKD	29,503,000	Agricultural Bank of China Ltd	16,400	0.26
HKD	88,902,000	Bank of China Ltd	48,511	0.77
HKD	9,795,340	Bank of Communications Co Ltd	7,861	0.13
HKD	10,000,400	China CITIC Bank Corp Ltd	7,297	0.12
HKD	94,167,160	China Construction Bank Corp	98,075	1.56
HKD	3,102,000	China Everbright Bank Co Ltd	1,598	0.03
HKD	4,378,232	China Merchants Bank Co Ltd^	18,491	0.29
HKD	6,263,300	China Minsheng Banking Corp Ltd^	6,547	0.10
HKD	2,589,000	Chongqing Rural Commercial Bank Co Ltd	2,104	0.03
HKD	82,560,880	Industrial & Commercial Bank of China Ltd	71,322	1.13
<b>Beverages</b>				
HKD	362,000	Tsingtao Brewery Co Ltd	1,989	0.03
<b>Building materials and fixtures</b>				
HKD	1,381,500	Anhui Conch Cement Co Ltd^	7,406	0.12
HKD	3,570,000	China National Building Material Co Ltd^	3,545	0.05
<b>Chemicals</b>				
HKD	3,651,000	Sinopec Shanghai Petrochemical Co Ltd	2,193	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>People's Republic of China (28 February 2017: 10.56%) (cont)</b>				
<b>Coal</b>				
HKD	3,803,500	China Shenhua Energy Co Ltd^	10,815	0.17
HKD	2,046,000	Yanzhou Coal Mining Co Ltd	3,064	0.05
<b>Commercial services</b>				
HKD	1,368,000	Jiangsu Expressway Co Ltd	2,129	0.03
HKD	1,694,000	Zhejiang Expressway Co Ltd^	1,851	0.03
<b>Diversified financial services</b>				
HKD	10,185,000	China Cinda Asset Management Co Ltd^	3,826	0.06
HKD	3,762,500	China Galaxy Securities Co Ltd^	2,640	0.04
HKD	11,220,000	China Huarong Asset Management Co Ltd^	5,090	0.08
HKD	2,592,500	CITIC Securities Co Ltd^	5,871	0.09
HKD	1,430,600	GF Securities Co Ltd	2,757	0.05
HKD	3,514,400	Haitong Securities Co Ltd^	5,030	0.08
HKD	1,746,800	Huatai Securities Co Ltd^	3,522	0.06
<b>Electricity</b>				
HKD	10,878,000	CGN Power Co Ltd^	2,933	0.05
HKD	4,462,000	Huaneng Power International Inc^	2,771	0.04
HKD	4,044,000	Huaneng Renewables Corp Ltd^	1,354	0.02
<b>Energy - alternate sources</b>				
HKD	3,780,000	China Longyuan Power Group Corp Ltd^	2,512	0.04
<b>Engineering &amp; construction</b>				
HKD	1,576,000	Beijing Capital International Airport Co Ltd	2,328	0.04
HKD	4,900,000	China Communications Construction Co Ltd^	5,486	0.09
HKD	2,554,000	China Communications Services Corp Ltd	1,521	0.02
HKD	2,238,500	China Railway Construction Corp Ltd^	2,403	0.04
HKD	4,419,000	China Railway Group Ltd^	3,213	0.05
<b>Healthcare products</b>				
HKD	2,212,000	Shandong Weigao Group Medical Polymer Co Ltd	1,512	0.02
<b>Insurance</b>				
HKD	8,327,000	China Life Insurance Co Ltd Class 'H'	24,741	0.39
HKD	2,950,600	China Pacific Insurance Group Co Ltd^	14,517	0.23
HKD	862,300	New China Life Insurance Co Ltd^	5,163	0.08
HKD	7,830,000	People's Insurance Co Group of China Ltd^	4,232	0.07
HKD	5,001,248	PICC Property & Casualty Co Ltd^	9,919	0.16
HKD	5,834,000	Ping An Insurance Group Co of China Ltd^	62,214	0.99
<b>Machinery - diversified</b>				
HKD	3,300,000	Shanghai Electric Group Co Ltd^	1,244	0.02



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>People's Republic of China (28 February 2017: 10.56%) (cont)</b>				
<b>Mining</b>				
HKD	4,464,000	Aluminum Corp of China Ltd^	2,710	0.04
HKD	4,173,000	China Molybdenum Co Ltd^	3,413	0.06
HKD	1,501,000	Jiangxi Copper Co Ltd^	2,374	0.04
HKD	6,786,500	Zijin Mining Group Co Ltd^	3,122	0.05
<b>Miscellaneous manufacturers</b>				
HKD	4,861,950	CRRC Corp Ltd^	4,455	0.07
HKD	639,500	Zhuzhou CRRC Times Electric Co Ltd^	3,465	0.06
<b>Oil &amp; gas</b>				
HKD	28,785,000	China Petroleum & Chemical Corp	23,174	0.37
HKD	23,684,000	PetroChina Co Ltd	16,737	0.27
<b>Oil &amp; gas services</b>				
HKD	1,948,000	China Oilfield Services Ltd^	2,056	0.03
<b>Pharmaceuticals</b>				
HKD	474,000	Shanghai Fosun Pharmaceutical Group Co Ltd^	2,759	0.04
HKD	1,411,200	Sinopharm Group Co Ltd^	6,231	0.10
<b>Real estate investment &amp; services</b>				
HKD	1,335,600	China Vanke Co Ltd	5,999	0.09
HKD	1,242,400	Guangzhou R&F Properties Co Ltd^	2,925	0.05
USD	913,280	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	1,328	0.02
<b>Retail</b>				
HKD	819,200	Shanghai Pharmaceuticals Holding Co Ltd	2,064	0.03
<b>Software</b>				
HKD	1,073,000	TravelSky Technology Ltd	3,428	0.06
<b>Telecommunications</b>				
HKD	15,530,000	China Telecom Corp Ltd^	6,847	0.11
HKD	808,320	ZTE Corp^	2,851	0.04
<b>Total People's Republic of China</b>			<b>615,693</b>	<b>9.78</b>
<b>Peru (28 February 2017: 0.06%)</b>				
<b>Mining</b>				
USD	230,757	Cia de Minas Buenaventura SAA	3,588	0.06
<b>Total Peru</b>			<b>3,588</b>	<b>0.06</b>
<b>Philippines (28 February 2017: 1.15%)</b>				
<b>Banks</b>				
PHP	923,081	Bank of the Philippine Islands	2,125	0.03
PHP	2,276,938	BDO Unibank Inc	6,812	0.11
PHP	681,573	Metropolitan Bank & Trust Co	1,280	0.02
PHP	256,950	Security Bank Corp	1,215	0.02
<b>Commercial services</b>				
PHP	590,750	International Container Terminal Services Inc	1,248	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Philippines (28 February 2017: 1.15%) (cont)</b>				
<b>Electricity</b>				
PHP	1,699,300	Aboitiz Power Corp	1,256	0.02
PHP	251,750	Manila Electric Co	1,627	0.02
<b>Engineering &amp; construction</b>				
PHP	3,804,650	DMCI Holdings Inc	1,017	0.02
<b>Food</b>				
PHP	3,241,193	JG Summit Holdings Inc	4,481	0.07
PHP	982,640	Universal Robina Corp	2,811	0.05
<b>Holding companies - diversified operations</b>				
PHP	2,041,010	Aboitiz Equity Ventures Inc	3,033	0.05
PHP	4,635,100	Alliance Global Group Inc	1,323	0.02
<b>Investment services</b>				
PHP	91,080	GT Capital Holdings Inc	2,361	0.04
<b>Real estate investment &amp; services</b>				
PHP	292,124	Ayala Corp	5,929	0.09
PHP	8,480,640	Ayala Land Inc	6,693	0.11
PHP	14,358,800	Megaworld Corp	1,337	0.02
PHP	2,525,082	Robinsons Land Corp	940	0.02
PHP	9,558,292	SM Prime Holdings Inc	6,479	0.10
<b>Retail</b>				
PHP	423,010	Jollibee Foods Corp	2,423	0.04
PHP	277,675	SM Investments Corp	5,012	0.08
<b>Telecommunications</b>				
PHP	37,463	Globe Telecom Inc	1,239	0.02
PHP	97,529	PLDT Inc	2,846	0.04
<b>Water</b>				
PHP	14,048,700	Metro Pacific Investments Corp	1,519	0.02
<b>Total Philippines</b>			<b>65,006</b>	<b>1.03</b>
<b>Poland (28 February 2017: 1.20%)</b>				
<b>Apparel retailers</b>				
PLN	1,421	LPP SA	3,738	0.06
<b>Banks</b>				
PLN	85,244	Alior Bank SA	2,073	0.03
PLN	42,099	Bank Handlowy w Warszawie SA^	1,030	0.02
PLN	745,072	Bank Millennium SA	1,818	0.03
PLN	180,729	Bank Pekao SA^	6,986	0.11
PLN	38,823	Bank Zachodni WBK SA	4,239	0.07
PLN	16,563	mBank SA	2,214	0.03
PLN	1,046,030	Powszechna Kasa Oszczednosci Bank Polski SA	13,147	0.21
<b>Chemicals</b>				
PLN	50,450	Grupa Azoty SA	855	0.01
<b>Coal</b>				
PLN	59,842	Jastrzebska Spolka Weglowa SA	1,610	0.03
<b>Electricity</b>				
PLN	951,135	PGE Polska Grupa Energetyczna SA	2,814	0.04
PLN	1,320,753	Tauron Polska Energia SA	983	0.02



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Poland (28 February 2017: 1.20%) (cont)</b>				
<b>Food</b>				
PLN	54,746	Dino Polska SA^	1,364	0.02
<b>Insurance</b>				
PLN	679,391	Powszechny Zaklad Ubezpieczen SA	8,472	0.13
<b>Media</b>				
PLN	241,748	Cyfrowy Polsat SA	1,648	0.03
<b>Mining</b>				
PLN	151,767	KGHM Polska Miedz SA^	4,650	0.07
<b>Oil &amp; gas</b>				
PLN	89,373	Grupa Lotos SA	1,465	0.03
PLN	337,926	Polski Koncern Naftowy Orlen SA	9,518	0.15
PLN	2,151,279	Polskie Gornictwo Naftowe i Gazownictwo SA	3,805	0.06
<b>Retail</b>				
PLN	31,161	CCC SA	2,292	0.04
<b>Software</b>				
PLN	75,144	CD Projekt SA	2,346	0.04
<b>Telecommunications</b>				
PLN	790,311	Orange Polska SA^	1,315	0.02
<b>Total Poland</b>			<b>78,382</b>	<b>1.25</b>
<b>Qatar (28 February 2017: 0.86%)</b>				
<b>Banks</b>				
QAR	240,906	Commercial Bank PQSC	1,864	0.03
QAR	126,261	Doha Bank QPSC	1,131	0.02
QAR	411,267	Masraf Al Rayan QSC	4,235	0.07
QAR	74,198	Qatar Islamic Bank SAQ	1,951	0.03
QAR	260,201	Qatar National Bank QPSC	8,516	0.13
<b>Chemicals</b>				
QAR	171,689	Industries Qatar QSC	4,858	0.08
<b>Electricity</b>				
QAR	30,775	Qatar Electricity & Water Co QSC	1,442	0.02
<b>Insurance</b>				
QAR	159,845	Qatar Insurance Co SAQ	1,696	0.03
<b>Real estate investment &amp; services</b>				
QAR	116,355	Barwa Real Estate Co	1,074	0.02
QAR	962,598	Ezdan Holding Group QSC	2,399	0.04
<b>Telecommunications</b>				
QAR	98,624	Ooredoo QPSC	2,350	0.04
<b>Transportation</b>				
QAR	330,661	Qatar Gas Transport Co Ltd	1,543	0.02
<b>Total Qatar</b>			<b>33,059</b>	<b>0.53</b>
<b>Republic of South Korea (28 February 2017: 14.61%)</b>				
<b>Advertising</b>				
KRW	77,245	Cheil Worldwide Inc	1,327	0.02
<b>Aerospace &amp; defence</b>				
KRW	42,273	Hanwha Techwin Co Ltd^	1,138	0.02
KRW	67,401	Korea Aerospace Industries Ltd^	3,131	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 14.61%) (cont)</b>				
<b>Agriculture</b>				
KRW	133,205	KT&G Corp	12,276	0.19
<b>Airlines</b>				
KRW	52,849	Korean Air Lines Co Ltd	1,593	0.03
<b>Auto manufacturers</b>				
KRW	172,557	Hyundai Motor Co^	25,735	0.41
KRW	24,237	Hyundai Motor Co (Preference)	2,010	0.03
KRW	44,108	Hyundai Motor Co 2 <sup>nd</sup> (Preference)^	3,979	0.06
KRW	291,212	Kia Motors Corp	9,237	0.15
<b>Auto parts &amp; equipment</b>				
KRW	83,177	Hankook Tire Co Ltd	4,532	0.07
KRW	210,945	Hanon Systems^	2,435	0.04
KRW	76,256	Hyundai Mobis Co Ltd^	16,055	0.25
KRW	18,775	Hyundai Wia Corp^	1,007	0.02
<b>Banks</b>				
KRW	287,233	Industrial Bank of Korea	4,562	0.07
KRW	422,603	Woori Bank	6,478	0.11
<b>Biotechnology</b>				
KRW	4,805	Medy-Tox Inc	2,680	0.04
KRW	18,820	Samsung Biologics Co Ltd^	7,821	0.13
<b>Chemicals</b>				
KRW	124,991	Hanwha Chemical Corp	3,832	0.06
KRW	6,598	KCC Corp	2,209	0.03
KRW	20,751	Kumho Petrochemical Co Ltd^	1,736	0.03
KRW	51,350	LG Chem Ltd	18,161	0.29
KRW	9,319	LG Chem Ltd (Preference)	1,846	0.03
KRW	17,383	Lotte Chemical Corp^	7,368	0.12
<b>Commercial services</b>				
KRW	19,979	S-1 Corp	1,771	0.03
<b>Computers</b>				
KRW	37,379	Samsung SDS Co Ltd	8,215	0.13
KRW	35,694	SK Holdings Co Ltd	9,378	0.15
<b>Cosmetics &amp; personal care</b>				
KRW	37,048	Amorepacific Corp^	9,631	0.16
KRW	9,500	Amorepacific Corp	1,333	0.02
KRW	33,772	Amorepacific Group^	3,930	0.06
KRW	10,487	LG Household & Health Care Ltd	10,653	0.17
KRW	2,387	LG Household & Health Care Ltd (Preference)	1,353	0.02
<b>Distribution &amp; wholesale</b>				
KRW	51,829	Hanwha Corp	2,113	0.03
KRW	106,209	LG Corp	8,455	0.14
KRW	41,754	Posco Daewoo Corp	779	0.01
KRW	118,480	SK Networks Co Ltd^	654	0.01
<b>Diversified financial services</b>				
KRW	306,396	BNK Financial Group Inc	3,169	0.05
KRW	191,857	DGB Financial Group Inc	2,197	0.04
KRW	334,174	Hana Financial Group Inc	15,167	0.24
KRW	444,511	KB Financial Group Inc	26,271	0.42
KRW	42,360	Korea Investment Holdings Co Ltd	3,071	0.05

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 14.61%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
KRW	419,964	Mirae Asset Daewoo Co Ltd <sup>^</sup>	3,599	0.06
KRW	160,555	NH Investment & Securities Co Ltd	2,120	0.03
KRW	32,092	Samsung Card Co Ltd <sup>^</sup>	1,076	0.02
KRW	76,990	Samsung Securities Co Ltd <sup>^</sup>	2,815	0.04
KRW	477,607	Shinhan Financial Group Co Ltd	20,905	0.33
<b>Electrical components &amp; equipment</b>				
KRW	121,925	LG Electronics Inc	11,248	0.18
KRW	17,018	LG Innotek Co Ltd <sup>^</sup>	2,074	0.03
<b>Electricity</b>				
KRW	287,975	Korea Electric Power Corp	8,802	0.14
<b>Electronics</b>				
KRW	258,423	LG Display Co Ltd <sup>^</sup>	7,123	0.11
KRW	62,453	Samsung Electro-Mechanics Co Ltd <sup>^</sup>	5,341	0.09
<b>Energy - alternate sources</b>				
KRW	20,253	OCI Co Ltd	3,077	0.05
<b>Engineering &amp; construction</b>				
KRW	32,746	Daelim Industrial Co Ltd <sup>^</sup>	2,244	0.04
KRW	125,444	Daewoo Engineering & Construction Co Ltd <sup>^</sup>	605	0.01
KRW	60,067	GS Engineering & Construction Corp <sup>^</sup>	1,619	0.03
KRW	60,870	Hyundai Development Co-Engineering & Construction	2,125	0.03
KRW	85,752	Hyundai Engineering & Construction Co Ltd <sup>^</sup>	3,049	0.05
KRW	25,132	Kepeco Plant Service & Engineering Co Ltd <sup>^</sup>	936	0.01
<b>Food</b>				
KRW	9,822	BGF retail Co Ltd	1,578	0.02
KRW	9,460	CJ CheilJedang Corp <sup>^</sup>	2,953	0.04
KRW	43,238	Dongsuh Cos Inc <sup>^</sup>	1,112	0.02
KRW	29,937	Lotte Corp <sup>^</sup>	1,733	0.03
KRW	24,333	Orion Corp	2,427	0.04
KRW	857	Ottogi Corp <sup>^</sup>	560	0.01
<b>Gas</b>				
KRW	30,795	Korea Gas Corp	1,305	0.02
<b>Healthcare services</b>				
KRW	59,392	SillaJen Inc <sup>^</sup>	5,616	0.09
<b>Holding companies - diversified operations</b>				
KRW	17,494	CJ Corp <sup>^</sup>	2,690	0.04
<b>Home furnishings</b>				
KRW	59,309	Coway Co Ltd	4,743	0.07
KRW	11,954	Hanssem Co Ltd <sup>^</sup>	1,650	0.03
<b>Hotels</b>				
KRW	131,681	Kangwon Land Inc <sup>^</sup>	3,508	0.06
<b>Insurance</b>				
KRW	55,281	DB Insurance Co Ltd	3,548	0.05
KRW	227,059	Hanwha Life Insurance Co Ltd	1,407	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 14.61%) (cont)</b>				
<b>Insurance (cont)</b>				
KRW	63,863	Hyundai Marine & Fire Insurance Co Ltd	2,436	0.04
KRW	34,756	Samsung Fire & Marine Insurance Co Ltd <sup>^</sup>	9,275	0.15
KRW	78,337	Samsung Life Insurance Co Ltd	8,789	0.14
<b>Insurance</b>				
KRW	36,632	ING Life Insurance Korea Ltd	1,786	0.03
<b>Internet</b>				
KRW	51,649	Kakao Corp	6,105	0.10
KRW	31,355	Naver Corp <sup>^</sup>	23,251	0.37
KRW	19,095	NCSOFT Corp <sup>^</sup>	6,612	0.10
<b>Iron &amp; steel</b>				
KRW	90,548	Hyundai Steel Co	4,482	0.07
KRW	82,935	Posco <sup>^</sup>	27,686	0.44
<b>Machinery - diversified</b>				
KRW	59,981	Doosan Heavy Industries & Construction Co Ltd <sup>^</sup>	828	0.02
KRW	11,107	Hyundai Robotics Co Ltd	4,539	0.07
<b>Machinery, construction &amp; mining</b>				
KRW	39,740	Doosan Bobcat Inc	1,248	0.02
<b>Marine transportation</b>				
KRW	34,532	Hyundai Heavy Industries Co Ltd <sup>^</sup>	4,177	0.07
KRW	287,081	Samsung Heavy Industries Co Ltd	2,267	0.03
<b>Media</b>				
KRW	15,496	CJ E&M Corp	1,239	0.02
<b>Metal fabricate/ hardware</b>				
KRW	22,810	Hyosung Corp	2,633	0.04
<b>Mining</b>				
KRW	9,635	Korea Zinc Co Ltd <sup>^</sup>	4,556	0.07
<b>Oil &amp; gas</b>				
KRW	52,547	GS Holdings Corp	3,207	0.05
KRW	50,944	S-Oil Corp <sup>^</sup>	5,810	0.09
KRW	72,434	SK Innovation Co Ltd <sup>^</sup>	13,746	0.22
<b>Pharmaceuticals</b>				
KRW	38,927	Celltrion Healthcare Co Ltd <sup>^</sup>	4,299	0.07
KRW	90,140	Celltrion Inc <sup>^</sup>	29,384	0.47
KRW	6,776	Hanmi Pharm Co Ltd	2,897	0.04
KRW	15,760	Hanmi Science Co Ltd <sup>^</sup>	1,222	0.02
KRW	9,684	Yuhan Corp	1,860	0.03
<b>Retail</b>				
KRW	23,054	E-Mart Inc	6,472	0.10
KRW	21,447	GS Retail Co Ltd	713	0.01
KRW	35,138	Hotel Shilla Co Ltd	2,654	0.04
KRW	15,714	Hyundai Department Store Co Ltd	1,326	0.02
KRW	12,101	Lotte Shopping Co Ltd <sup>^</sup>	2,308	0.04
KRW	84,912	Samsung C&T Corp <sup>^</sup>	10,076	0.16
KRW	8,855	Shinsegae Inc <sup>^</sup>	2,805	0.05

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 14.61%) (cont)</b>				
<b>Semiconductors</b>				
KRW	108,916	Samsung Electronics Co Ltd	236,660	3.76
KRW	19,581	Samsung Electronics Co Ltd (Preference)	36,074	0.57
KRW	651,762	SK Hynix Inc	46,223	0.74
<b>Software</b>				
KRW	19,193	Netmarble Games Corp^	2,614	0.04
<b>Telecommunications</b>				
KRW	27,969	KT Corp	721	0.01
KRW	62,256	Samsung SDI Co Ltd^	9,831	0.16
KRW	9,847	SK Telecom Co Ltd	2,182	0.03
USD	108,536	SK Telecom Co Ltd ADR	2,643	0.04
<b>Transportation</b>				
KRW	8,382	CJ Logistics Corp^	1,025	0.02
KRW	22,060	Hyundai Glovis Co Ltd	2,903	0.04
KRW	242,102	Pan Ocean Co Ltd^	1,326	0.02
<b>Total Republic of South Korea</b>			<b>905,766</b>	<b>14.39</b>
<b>Russian Federation (28 February 2017: 3.81%)</b>				
<b>Banks</b>				
RUB	11,304,330	Sberbank of Russia PJSC	54,697	0.87
USD	180,822	Sberbank of Russia PJSC ADR	3,698	0.06
RUB	5,093,843,142	VTB Bank PJSC	4,774	0.07
USD	198,155	VTB Bank PJSC GDR	424	0.01
<b>Chemicals</b>				
USD	112,420	PhosAgro PJSC GDR	1,731	0.03
<b>Diversified financial services</b>				
RUB	1,682,390	Moscow Exchange Micex-RTS PJSC	3,343	0.05
<b>Electricity</b>				
RUB	35,634,682	Inter RAO UES PJSC	2,355	0.04
RUB	108,945,351	RusHydro PJSC	1,512	0.02
<b>Food</b>				
USD	396,836	Magnit PJSC GDR	8,214	0.13
<b>Iron &amp; steel</b>				
RUB	2,495,942	Magnitogorsk Iron & Steel Works PJSC	2,114	0.03
RUB	1,357,582	Novolipetsk Steel PJSC	3,523	0.06
RUB	188,996	Severstal PJSC	3,083	0.05
<b>Mining</b>				
RUB	2,986,626	Alrosa PJSC	4,578	0.07
RUB	71,693	MMC Norilsk Nickel PJSC	14,211	0.23
RUB	29,833	Polyus PJSC	2,462	0.04
<b>Oil &amp; gas</b>				
RUB	6,947,228	Gazprom PJSC	17,666	0.28
USD	2,622,767	Gazprom PJSC ADR	13,124	0.21
RUB	192,091	Lukoil PJSC	12,886	0.21
USD	292,094	Lukoil PJSC ADR	19,599	0.31
USD	105,001	Novatek PJSC GDR	14,333	0.23

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Russian Federation (28 February 2017: 3.81%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
RUB	1,100,868	Rosneft Oil Co PJSC	6,463	0.10
USD	256,491	Rosneft Oil Co PJSC GDR	1,500	0.02
RUB	3,812,570	Surgutneftegas OJSC	1,945	0.03
RUB	7,471,345	Surgutneftegas OJSC (Preference)	3,915	0.06
USD	423,561	Surgutneftegas OJSC ADR	2,118	0.03
RUB	1,727,332	Tatneft PJSC	18,225	0.29
<b>Pipelines</b>				
RUB	523	Transneft PJSC	1,719	0.03
<b>Telecommunications</b>				
USD	565,053	Mobile TeleSystems PJSC ADR	6,758	0.11
<b>Total Russian Federation</b>			<b>230,970</b>	<b>3.67</b>
<b>South Africa (28 February 2017: 6.33%)</b>				
<b>Banks</b>				
ZAR	765,755	Barclays Africa Group Ltd	12,878	0.20
ZAR	3,794,594	FirstRand Ltd	23,757	0.38
ZAR	255,978	Nedbank Group Ltd	6,236	0.10
ZAR	1,448,745	Standard Bank Group Ltd	26,733	0.43
<b>Coal</b>				
ZAR	252,007	Exxaro Resources Ltd	2,827	0.04
<b>Diversified financial services</b>				
ZAR	45,999	Capitec Bank Holdings Ltd	3,244	0.05
ZAR	242,665	Coronation Fund Managers Ltd	1,644	0.03
ZAR	306,111	Investec Ltd	2,658	0.04
ZAR	105,230	PSG Group Ltd	1,939	0.03
ZAR	765,245	RMB Holdings Ltd	5,648	0.09
<b>Food</b>				
ZAR	390,097	Bidvest Group Ltd	7,440	0.12
ZAR	158,454	Pioneer Foods Group Ltd	1,765	0.03
ZAR	495,218	Shoprite Holdings Ltd	10,907	0.17
ZAR	219,107	SPAR Group Ltd	4,058	0.06
ZAR	188,199	Tiger Brands Ltd	6,801	0.11
ZAR	1,145,220	Woolworths Holdings Ltd	6,340	0.10
<b>Food Service</b>				
ZAR	390,097	Bid Corp Ltd	8,919	0.14
<b>Forest products &amp; paper</b>				
ZAR	121,340	Mondi Ltd	3,166	0.05
ZAR	647,793	Sappi Ltd	4,204	0.07
<b>Healthcare products</b>				
ZAR	438,158	Aspen Pharmacare Holdings Ltd	10,026	0.16
<b>Healthcare services</b>				
ZAR	1,433,015	Life Healthcare Group Holdings Ltd	3,297	0.05
ZAR	1,065,557	Netcare Ltd	2,302	0.04
<b>Holding companies - diversified operations</b>				
ZAR	179,514	Imperial Holdings Ltd	3,812	0.06
ZAR	602,110	Remgro Ltd	12,319	0.20

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>South Africa (28 February 2017: 6.33%) (cont)</b>				
<b>Insurance</b>				
ZAR	412,300	Discovery Ltd^	6,245	0.10
ZAR	163,030	Liberty Holdings Ltd	1,841	0.03
ZAR	1,066,310	MMI Holdings Ltd	1,972	0.03
ZAR	1,575,915	Sanlam Ltd	12,183	0.19
<b>Investment services</b>				
ZAR	677,131	Rand Merchant Investment Holdings Ltd	2,562	0.04
<b>Iron &amp; steel</b>				
ZAR	71,942	Kumba Iron Ore Ltd^	2,136	0.03
<b>Media</b>				
ZAR	490,477	Naspers Ltd	135,919	2.16
<b>Mining</b>				
ZAR	65,770	Anglo American Platinum Ltd	2,038	0.03
ZAR	470,010	AngloGold Ashanti Ltd	4,308	0.07
ZAR	932,874	Gold Fields Ltd	3,620	0.06
ZAR	1,906,884	Sibanye Gold Ltd^	1,834	0.03
<b>Oil &amp; gas</b>				
ZAR	622,550	Sasol Ltd	21,980	0.35
<b>Real estate investment &amp; services</b>				
ZAR	5,242,756	Redefine Properties Ltd	5,037	0.08
<b>Real estate investment trusts</b>				
ZAR	883,499	Fortress REIT Ltd^	1,198	0.02
ZAR	1,191,766	Fortress REIT Ltd	1,607	0.02
ZAR	2,503,512	Growthpoint Properties Ltd	6,257	0.10
ZAR	251,212	Hyprop Investments Ltd	2,323	0.03
ZAR	317,041	Resilient REIT Ltd	1,782	0.03
<b>Retail</b>				
ZAR	237,015	Foschini Group Ltd	4,307	0.07
ZAR	280,965	Mr Price Group Ltd	6,731	0.11
ZAR	423,732	Pick n Pay Stores Ltd	2,608	0.04
ZAR	509,661	Truworths International Ltd	4,373	0.07
<b>Telecommunications</b>				
ZAR	1,897,807	MTN Group Ltd	20,660	0.33
ZAR	283,238	Telkom SA SOC Ltd	1,242	0.02
ZAR	684,390	Vodacom Group Ltd	9,436	0.15
<b>Total South Africa</b>			<b>437,119</b>	<b>6.94</b>
<b>Taiwan (28 February 2017: 12.22%)</b>				
<b>Airlines</b>				
TWD	2,533,000	China Airlines Ltd	998	0.01
TWD	2,099,388	Eva Airways Corp	1,078	0.02
<b>Apparel retailers</b>				
TWD	196,418	Eclat Textile Co Ltd^	2,099	0.03
TWD	3,923,137	Far Eastern New Century Corp	3,487	0.06
TWD	441,266	Feng TAY Enterprise Co Ltd^	2,101	0.03
TWD	2,473,614	Pou Chen Corp^	3,114	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (28 February 2017: 12.22%) (cont)</b>				
<b>Auto parts &amp; equipment</b>				
TWD	2,040,800	Cheng Shin Rubber Industry Co Ltd^	3,509	0.05
<b>Banks</b>				
TWD	5,311,389	Chang Hwa Commercial Bank Ltd	3,057	0.05
TWD	3,349,649	Taiwan Business Bank^	991	0.01
<b>Biotechnology</b>				
TWD	159,000	TaiMed Biologics Inc^	1,100	0.02
<b>Building materials and fixtures</b>				
TWD	2,846,757	Asia Cement Corp	2,769	0.04
TWD	175,000	Nien Made Enterprise Co Ltd^	1,726	0.03
TWD	3,726,419	Taiwan Cement Corp	4,723	0.08
<b>Chemicals</b>				
TWD	3,307,828	Formosa Chemicals & Fibre Corp	12,293	0.19
TWD	4,630,584	Formosa Plastics Corp	16,416	0.26
TWD	5,403,335	Nan Ya Plastics Corp	14,917	0.24
<b>Computers</b>				
TWD	3,270,550	Acer Inc^	2,756	0.05
TWD	350,808	Advantech Co Ltd^	2,614	0.04
TWD	801,480	Asustek Computer Inc	7,604	0.12
TWD	616,031	Chicony Electronics Co Ltd	1,517	0.03
TWD	4,670,163	Compal Electronics Inc^	3,215	0.05
TWD	1,141,865	Foxconn Technology Co Ltd^	3,105	0.05
TWD	9,949,057	Innolux Corp^	4,430	0.07
TWD	2,661,000	Inventec Corp	2,128	0.03
TWD	2,568,472	Lite-On Technology Corp^	3,695	0.06
TWD	3,167,789	Quanta Computer Inc^	6,467	0.10
TWD	3,140,391	Wistron Corp	2,635	0.04
<b>Diversified financial services</b>				
TWD	14,903,136	China Development Financial Holding Corp	5,360	0.09
TWD	19,893,402	CTBC Financial Holding Co Ltd	14,548	0.23
TWD	10,297,766	E.Sun Financial Holding Co Ltd	6,825	0.11
TWD	10,342,004	First Financial Holding Co Ltd^	7,085	0.11
TWD	7,444,030	Fubon Financial Holding Co Ltd	13,310	0.21
TWD	8,070,574	Hua Nan Financial Holdings Co Ltd	4,755	0.08
TWD	12,176,000	Mega Financial Holding Co Ltd	10,405	0.17
TWD	11,531,329	SinoPac Financial Holdings Co Ltd^	3,989	0.06
TWD	10,971,886	Taishin Financial Holding Co Ltd^	5,336	0.08
TWD	8,922,551	Taiwan Cooperative Financial Holding Co Ltd	5,195	0.08
TWD	11,592,014	Yuanta Financial Holding Co Ltd	5,221	0.08
<b>Electrical components &amp; equipment</b>				
TWD	2,214,449	Delta Electronics Inc^	10,543	0.17
<b>Electronics</b>				
TWD	10,290,939	AU Optronics Corp^	4,618	0.07
TWD	17,453,104	Hon Hai Precision Industry Co Ltd	52,666	0.84

## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Taiwan (28 February 2017: 12.22%) (cont)</b>				
<b>Electronics (cont)</b>				
TWD	537,000	Micro-Star International Co Ltd	1,573	0.02
TWD	2,128,097	Pegatron Corp	5,467	0.09
TWD	1,660,150	Synnex Technology International Corp	2,201	0.04
TWD	1,872,000	WPG Holdings Ltd	2,404	0.04
TWD	235,000	Yageo Corp^	2,660	0.04
<b>Food</b>				
TWD	675,681	Standard Foods Corp^	1,588	0.02
TWD	5,489,567	Uni-President Enterprises Corp	12,974	0.21
<b>Insurance</b>				
TWD	9,138,961	Cathay Financial Holding Co Ltd	17,060	0.27
TWD	2,723,620	China Life Insurance Co Ltd	2,743	0.04
TWD	9,742,469	Shin Kong Financial Holding Co Ltd^	4,021	0.07
<b>Iron &amp; steel</b>				
TWD	14,257,103	China Steel Corp	11,769	0.19
<b>Leisure time</b>				
TWD	353,000	Giant Manufacturing Co Ltd^	1,850	0.03
<b>Machinery - diversified</b>				
TWD	2,129,000	Teco Electric and Machinery Co Ltd	1,932	0.03
<b>Metal fabricate/ hardware</b>				
TWD	741,197	Catcher Technology Co Ltd	8,987	0.14
<b>Miscellaneous manufacturers</b>				
TWD	247,417	Hiwin Technologies Corp^	3,178	0.05
TWD	112,773	Largan Precision Co Ltd^	14,272	0.23
<b>Oil &amp; gas</b>				
TWD	1,510,000	Formosa Petrochemical Corp	6,051	0.10
<b>Real estate investment &amp; services</b>				
TWD	870,600	Highwealth Construction Corp	1,317	0.02
TWD	774,672	Ruentex Development Co Ltd^	853	0.01
<b>Retail</b>				
TWD	271,000	Hotai Motor Co Ltd^	3,021	0.05
TWD	604,000	President Chain Store Corp	6,093	0.10
TWD	398,723	Ruentex Industries Ltd^	701	0.01
<b>Semiconductors</b>				
TWD	7,470,496	Advanced Semiconductor Engineering Inc	10,171	0.16
TWD	248,000	Globalwafers Co Ltd	3,619	0.06
TWD	2,016,000	Macronix International^	3,000	0.05
TWD	1,708,259	MediaTek Inc	17,612	0.28
TWD	803,000	Nanya Technology Corp^	2,222	0.03
TWD	713,000	Novatek Microelectronics Corp	3,089	0.05
TWD	168,078	Phison Electronics Corp^	1,647	0.03
TWD	695,000	Powertech Technology Inc	2,157	0.03
TWD	469,410	Realtek Semiconductor Corp	1,865	0.03
TWD	2,451,447	Siliconware Precision Industries Co Ltd	4,274	0.07
TWD	27,481,762	Taiwan Semiconductor Manufacturing Co Ltd	231,560	3.68

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (28 February 2017: 12.22%) (cont)</b>				
<b>Semiconductors (cont)</b>				
TWD	13,440,154	United Microelectronics Corp^	6,514	0.10
TWD	916,000	Vanguard International Semiconductor Corp	1,914	0.03
TWD	382,000	Win Semiconductors Corp^	3,513	0.06
TWD	3,267,000	Winbond Electronics Corp^	2,227	0.03
<b>Telecommunications</b>				
TWD	2,205,000	Asia Pacific Telecom Co Ltd	715	0.01
TWD	4,310,170	Chunghwa Telecom Co Ltd	16,166	0.26
TWD	1,791,000	Far EasTone Telecommunications Co Ltd	4,539	0.07
TWD	796,109	HTC Corp^	1,663	0.02
TWD	1,834,720	Taiwan Mobile Co Ltd	6,756	0.11
<b>Textile</b>				
TWD	477,000	Formosa Taffeta Co Ltd	521	0.01
<b>Transportation</b>				
TWD	1,670,425	Evergreen Marine Corp Taiwan Ltd	884	0.02
TWD	1,912,000	Taiwan High Speed Rail Corp	1,483	0.02
<b>Total Taiwan</b>			<b>705,226</b>	<b>11.20</b>
<b>Thailand (28 February 2017: 2.20%)</b>				
<b>Banks</b>				
THB	261,700	Bangkok Bank PCL^	1,918	0.03
THB	1,322,900	Kasikornbank PCL	9,777	0.15
THB	648,400	Kasikornbank PCL (NVDR)^	4,792	0.08
THB	4,415,900	Krung Thai Bank PCL	2,856	0.05
THB	2,007,800	Siam Commercial Bank PCL (NVDR)^	9,531	0.15
THB	15,079,000	TMB Bank PCL	1,441	0.02
<b>Chemicals</b>				
THB	2,082,355	Indorama Ventures PCL	3,582	0.06
THB	10,643,000	IRPC PCL	2,763	0.04
THB	2,358,100	PTT Global Chemical PCL	7,456	0.12
<b>Coal</b>				
THB	2,086,049	Banpu PCL	1,562	0.02
<b>Distribution &amp; wholesale</b>				
THB	1,359,600	Berli Jucker PCL^	2,577	0.04
<b>Electricity</b>				
THB	148,600	Electricity Generating PCL	1,127	0.02
THB	637,100	Glow Energy PCL^	1,720	0.03
<b>Electronics</b>				
THB	524,000	Delta Electronics Thailand PCL^	1,135	0.02
THB	297,700	KCE Electronics PCL^	664	0.01
<b>Energy - alternate sources</b>				
THB	1,222,600	Energy Absolute PCL	2,619	0.04
<b>Engineering &amp; construction</b>				
THB	4,763,400	Airports of Thailand PCL	10,736	0.17
<b>Food</b>				
THB	3,080,890	Charoen Pokphand Foods PCL^	2,248	0.04
THB	1,977,400	Thai Union Group PCL^	1,266	0.02



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>Thailand (28 February 2017: 2.20%) (cont)</b>				
<b>Healthcare services</b>				
THB	4,400,700	Bangkok Dusit Medical Services PCL	3,098	0.05
THB	405,700	Bumrungrad Hospital PCL	2,663	0.04
<b>Holding companies - diversified operations</b>				
THB	332,800	Siam Cement PCL	5,195	0.08
THB	109,000	Siam Cement PCL (NVDR)	1,701	0.03
<b>Oil &amp; gas</b>				
THB	1,483,454	PTT Exploration & Production PCL	5,459	0.08
THB	1,176,200	PTT PCL	21,283	0.34
THB	928,000	Thai Oil PCL	3,045	0.05
<b>Real estate investment &amp; services</b>				
THB	1,531,000	Central Pattana PCL	4,109	0.07
<b>Retail</b>				
THB	5,621,400	CP ALL PCL	15,043	0.24
THB	3,695,183	Home Product Center PCL	1,695	0.03
THB	2,455,150	Minor International PCL	3,168	0.05
THB	576,600	Robinson PCL	1,235	0.02
<b>Telecommunications</b>				
THB	1,174,600	Advanced Info Service PCL	7,409	0.12
THB	13,134,741	True Corp PCL^	2,636	0.04
<b>Transportation</b>				
THB	8,454,600	Bangkok Expressway & Metro PCL	1,966	0.03
THB	7,586,600	BTS Group Holdings PCL	1,970	0.03
<b>Total Thailand</b>			<b>151,445</b>	<b>2.41</b>
<b>Turkey (28 February 2017: 1.05%)</b>				
<b>Aerospace &amp; defence</b>				
TRY	226,519	Aselsan Elektronik Sanayi Ve Ticaret AS^	1,854	0.03
<b>Airlines</b>				
TRY	592,674	Turk Hava Yollari AO^	2,969	0.05
<b>Auto manufacturers</b>				
TRY	60,149	Ford Otomotiv Sanayi AS^	991	0.02
TRY	117,464	Tofas Turk Otomobil Fabrikasi AS^	937	0.01
<b>Banks</b>				
TRY	2,553,478	Akbank Turk AS^	7,131	0.11
TRY	2,568,148	Turkiye Garanti Bankasi AS^	7,914	0.13
TRY	681,827	Turkiye Halk Bankasi AS^	1,725	0.03
TRY	1,726,246	Turkiye Is Bankasi AS^	3,447	0.05
TRY	841,023	Turkiye Vakıflar Bankasi Tao^	1,624	0.03
TRY	759,316	Yapi ve Kredi Bankasi AS^	949	0.01
<b>Beverages</b>				
TRY	294,104	Anadolu Efes Biracılık Ve Malt Sanayii AS^	1,984	0.03
TRY	75,426	Coca-Cola İçecek AS^	732	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Turkey (28 February 2017: 1.05%) (cont)</b>				
<b>Chemicals</b>				
TRY	783,984	Petkim Petrokimya Holding AS^	1,662	0.03
<b>Engineering &amp; construction</b>				
TRY	190,093	TAV Havalimanlari Holding AS^	1,159	0.02
<b>Food</b>				
TRY	249,920	BIM Birlesik Magazalar AS^	4,938	0.08
TRY	189,984	Ulker Biskuvi Sanayi AS^	1,126	0.02
<b>Holding companies - diversified operations</b>				
TRY	1,027,531	Haci Omer Sabanci Holding AS^	2,899	0.05
TRY	873,059	KOC Holding AS^	4,127	0.06
<b>Home furnishings</b>				
TRY	272,614	Arcelik AS^	1,357	0.02
<b>Household products</b>				
TRY	1,004,291	Turkiye Sise ve Cam Fabrikalari AS^	1,261	0.02
<b>Iron &amp; steel</b>				
TRY	1,655,961	Eregli Demir ve Celik Fabrikalari TAS^	4,942	0.08
<b>Oil &amp; gas</b>				
TRY	142,256	Tupras Turkiye Petrol Rafinerileri AS^	4,369	0.07
<b>Real estate investment &amp; services</b>				
TRY	2,239,651	Emlak Konut Gayrimenkul Yatirim Ortakligi AS^	1,553	0.02
<b>Telecommunications</b>				
TRY	550,452	Turk Telekomunikasyon AS^	946	0.02
TRY	1,015,208	Turkcell Iletisim Hizmetleri AS^	4,091	0.06
<b>Total Turkey</b>			<b>66,687</b>	<b>1.06</b>
<b>United Arab Emirates (28 February 2017: 0.81%)</b>				
<b>Banks</b>				
AED	2,272,928	Abu Dhabi Commercial Bank PJSC	4,517	0.07
AED	1,454,259	Dubai Islamic Bank PJSC	2,399	0.04
AED	1,606,734	First Abu Dhabi Bank PJSC	5,053	0.08
<b>Commercial services</b>				
USD	185,770	DP World Ltd	4,542	0.07
<b>Engineering &amp; construction</b>				
AED	1,662,058	Dubai Investments PJSC	1,000	0.02
<b>Entertainment</b>				
AED	2,089,322	DXB Entertainments PJSC	316	0.01
<b>Real estate investment &amp; services</b>				
AED	4,034,094	Aldar Properties PJSC	2,372	0.04
AED	2,055,663	DAMAC Properties Dubai Co PJSC	1,679	0.02
AED	2,049,533	Emaar Malls PJSC	1,183	0.02
AED	4,021,227	Emaar Properties PJSC	6,755	0.11
<b>Telecommunications</b>				
AED	1,961,101	Emirates Telecommunications Group Co PJSC	9,184	0.14
<b>Total United Arab Emirates</b>			<b>39,000</b>	<b>0.62</b>



## Schedule of Investments (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.64%) (cont)</b>				
<b>United States (28 February 2017: 0.32%)</b>				
<b>Mining</b>				
USD	93,284	Southern Copper Corp <sup>^</sup>	4,919	0.08
<b>Retail</b>				
USD	434,184	Yum China Holdings Inc	18,809	0.30
<b>Total United States</b>			<b>23,728</b>	<b>0.38</b>
<b>Total equities</b>			<b>6,272,309</b>	<b>99.65</b>
<b>Rights (28 February 2017: 0.00%)</b>				
<b>Brazil (28 February 2017: 0.00%)</b>				
BRL	105,125	Itaúsa - Investimentos Itaú SA – Rights 29 March 2018	174	0.01
<b>Total Brazil</b>			<b>174</b>	<b>0.01</b>
<b>Chile (28 February 2017: Nil)</b>				
CLP	4,532,463	Enel Chile SA – Rights 16 March 2018	1	0.00
<b>Total Chile</b>			<b>1</b>	<b>0.00</b>
<b>India (28 February 2017: Nil)</b>				
INR	56,149	Tata Steel Ltd – Rights 28 February 2018	139	0.00
<b>Total India</b>			<b>139</b>	<b>0.00</b>
<b>Republic of South Korea (28 February 2017: 0.00%)</b>				
KRW	6,100	Hyundai Heavy Industries Co Ltd – Rights 9 March 2018	141	0.00
<b>Total Republic of South Korea</b>			<b>141</b>	<b>0.00</b>
<b>Taiwan (28 February 2017: 0.00%)</b>				
TWD	343,558	Fubon Financial Holding Co Ltd – Rights 5 March 2018*	-	0.00
<b>Total Taiwan</b>			<b>-</b>	<b>0.00</b>
<b>Total rights</b>			<b>455</b>	<b>0.01</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.02%)</b>				
<b>Futures contracts (28 February 2017: 0.02%)</b>				
USD	261	MSCI Emerging Markets Index Futures March 2018	14,939	0.01
<b>Total unrealised gains on futures contracts</b>			<b>499</b>	<b>0.01</b>
<b>Total financial derivative instruments</b>			<b>499</b>	<b>0.01</b>

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>6,273,263</b>	<b>99.67</b>
<b>Cash<sup>†</sup></b>	<b>6,880</b>	<b>0.11</b>
<b>Other net assets</b>	<b>14,012</b>	<b>0.22</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>6,294,155</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$7,356,225 are held with State Street Bank and Trust Company. \$(475,875) is due as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* These securities were valued in consultation with the Investment Manager. These securities were priced at zero at the financial year end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	6,272,764	99.59
Exchange traded financial derivative instruments	499	0.01
Other assets	25,159	0.40
<b>Total current assets</b>	<b>6,298,422</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 98.88%)</b>				
<b>Equities (28 February 2017: 98.88%)</b>				
<b>Austria (28 February 2017: 0.47%)</b>				
<b>Banks</b>				
EUR	15,638	Erste Group Bank AG	580	0.21
EUR	8,571	Raiffeisen Bank International AG	243	0.08
<b>Iron &amp; steel</b>				
EUR	6,213	voestalpine AG	262	0.09
<b>Machinery - diversified</b>				
EUR	4,363	Andritz AG	184	0.07
<b>Oil &amp; gas</b>				
EUR	8,758	OMV AG	365	0.13
<b>Total Austria</b>			<b>1,634</b>	<b>0.58</b>
<b>Belgium (28 February 2017: 2.54%)</b>				
<b>Banks</b>				
EUR	13,587	KBC Group NV	930	0.33
<b>Beverages</b>				
EUR	42,552	Anheuser-Busch InBev SA/NV	3,295	1.18
<b>Chemicals</b>				
EUR	4,351	Solvay SA	436	0.15
EUR	10,622	Umicore SA^	437	0.16
<b>Food</b>				
EUR	3,361	Colruyt SA	132	0.05
<b>Insurance</b>				
EUR	10,472	Ageas	400	0.14
<b>Investment services</b>				
EUR	4,536	Groupe Bruxelles Lambert SA	377	0.14
<b>Media</b>				
EUR	2,982	Telenet Group Holding NV	149	0.05
<b>Pharmaceuticals</b>				
EUR	7,120	UCB SA	429	0.15
<b>Telecommunications</b>				
EUR	8,302	Proximus SADP	194	0.07
<b>Total Belgium</b>			<b>6,779</b>	<b>2.42</b>
<b>Denmark (28 February 2017: 3.75%)</b>				
<b>Banks</b>				
DKK	42,378	Danske Bank A/S	1,240	0.44
<b>Beverages</b>				
DKK	6,155	Carlsberg A/S	549	0.20
<b>Biotechnology</b>				
DKK	3,112	Genmab A/S	461	0.16
DKK	4,083	H Lundbeck A/S	156	0.06
<b>Chemicals</b>				
DKK	12,788	Novozymes A/S	479	0.17
<b>Commercial services</b>				
DKK	9,417	ISS A/S	249	0.09

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Denmark (28 February 2017: 3.75%) (cont)</b>				
<b>Electricity</b>				
DKK	10,615	Orsted A/S	481	0.17
<b>Energy - alternate sources</b>				
DKK	12,185	Vestas Wind Systems A/S	643	0.23
<b>Food</b>				
DKK	5,324	Chr Hansen Holding A/S	322	0.12
<b>Healthcare products</b>				
DKK	6,676	Coloplast A/S	411	0.15
DKK	6,513	William Demant Holding A/S	170	0.06
<b>Insurance</b>				
DKK	6,229	Tryg A/S	107	0.04
<b>Pharmaceuticals</b>				
DKK	104,399	Novo Nordisk A/S	3,929	1.40
<b>Retail</b>				
DKK	6,044	Pandora A/S	460	0.16
<b>Telecommunications</b>				
DKK	44,002	TDC A/S	260	0.09
<b>Transportation</b>				
DKK	215	AP Moller - Maersk A/S	245	0.08
DKK	373	AP Moller - Maersk A/S Class 'B'^	445	0.16
DKK	10,697	DSV A/S	611	0.22
<b>Total Denmark</b>			<b>11,218</b>	<b>4.00</b>
<b>Finland (28 February 2017: 2.12%)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	6,881	Nokian Renkaat Oyj	230	0.08
<b>Electricity</b>				
EUR	25,084	Fortum Oyj^	401	0.14
<b>Forest products &amp; paper</b>				
EUR	31,955	Stora Enso Oyj	412	0.15
EUR	30,177	UPM-Kymmene Oyj	754	0.27
<b>Insurance</b>				
EUR	24,152	Sampo Oyj	997	0.35
<b>Machinery - diversified</b>				
EUR	19,108	Kone Oyj	720	0.26
EUR	6,620	Metso Oyj	155	0.05
<b>Miscellaneous manufacturers</b>				
EUR	8,567	Wartsila Oyj Abp	439	0.16
<b>Oil &amp; gas</b>				
EUR	7,178	Neste Oyj	383	0.14
<b>Pharmaceuticals</b>				
EUR	5,556	Orion Oyj	132	0.05
<b>Telecommunications</b>				
EUR	7,840	Elisa Oyj	245	0.09
EUR	323,501	Nokia Oyj	1,376	0.49
<b>Total Finland</b>			<b>6,244</b>	<b>2.23</b>

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 98.88%) (cont)</b>				
<b>France (28 February 2017: 20.32%)</b>				
<b>Advertising</b>				
EUR	4,124	JCDecaux SA	117	0.04
EUR	11,517	Publicis Groupe SA	632	0.23
<b>Aerospace &amp; defence</b>				
EUR	131	Dassault Aviation SA	166	0.06
EUR	18,745	Safran SA	1,508	0.54
EUR	6,055	Thales SA	491	0.17
<b>Apparel retailers</b>				
EUR	1,790	Hermes International	700	0.25
EUR	4,217	Kering SA	1,448	0.52
EUR	15,571	LVMH Moet Hennessy Louis Vuitton SE	3,398	1.21
<b>Auto manufacturers</b>				
EUR	33,214	Peugeot SA	547	0.19
EUR	10,854	Renault SA	860	0.31
<b>Auto parts &amp; equipment</b>				
EUR	9,673	Cie Generale des Etablissements Michelin SCA	1,085	0.39
EUR	4,273	Faurecia SA	262	0.09
EUR	13,346	Valeo SA	632	0.22
<b>Banks</b>				
EUR	62,739	BNP Paribas SA	3,630	1.29
EUR	64,369	Credit Agricole SA	805	0.29
EUR	48,034	Natixis SA	302	0.11
EUR	42,787	Societe Generale SA	1,785	0.63
<b>Beverages</b>				
EUR	12,008	Pernod Ricard SA	1,435	0.51
EUR	1,345	Remy Cointreau SA	133	0.05
<b>Building materials and fixtures</b>				
EUR	28,255	Cie de Saint-Gobain	1,169	0.42
EUR	1,903	Imerys SA	141	0.05
<b>Chemicals</b>				
EUR	23,845	Air Liquide SA	2,177	0.77
EUR	3,751	Arkema SA	357	0.13
<b>Commercial services</b>				
EUR	14,678	Bureau Veritas SA	280	0.10
EUR	12,658	Edenred	324	0.11
EUR	25,996	Getlink SE	243	0.09
<b>Computers</b>				
EUR	5,199	Atos SE	499	0.18
EUR	9,082	Capgemini SE	828	0.29
EUR	3,356	Ingenico Group SA	213	0.08
EUR	3,253	Teleperformance	337	0.12
<b>Cosmetics &amp; personal care</b>				
EUR	14,071	L'Oreal SA	2,205	0.79
<b>Distribution &amp; wholesale</b>				
EUR	16,558	Rexel SA	212	0.08
<b>Diversified financial services</b>				
EUR	3,406	Amundi SA	203	0.07
EUR	2,481	Eurazeo SA^	172	0.06

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>France (28 February 2017: 20.32%) (cont)</b>				
<b>Electrical components &amp; equipment</b>				
EUR	15,041	Legrand SA	859	0.30
EUR	31,825	Schneider Electric SE	2,017	0.72
<b>Electricity</b>				
EUR	32,335	Electricite de France SA	307	0.11
EUR	102,687	Engie SA^	1,170	0.42
<b>Engineering &amp; construction</b>				
EUR	1,690	Aeroports de Paris	248	0.09
EUR	12,041	Bouygues SA	444	0.16
EUR	4,248	Eiffage SA	335	0.12
EUR	28,170	Vinci SA	2,028	0.72
<b>Food</b>				
EUR	31,898	Carrefour SA^	535	0.19
EUR	3,078	Casino Guichard Perrachon SA^	121	0.05
EUR	33,378	Danone SA	1,943	0.69
<b>Food Service</b>				
EUR	5,142	Sodexo SA	460	0.16
<b>Healthcare products</b>				
EUR	11,511	Essilor International Cie Generale d'Optique SA^	1,099	0.39
<b>Healthcare services</b>				
EUR	2,335	BioMerieux	131	0.05
<b>Holding companies - diversified operations</b>				
EUR	48,263	Bollore SA^	198	0.07
EUR	173	Bollore SA (RFD)	1	0.00
EUR	1,385	Wendel SA	175	0.06
<b>Home furnishings</b>				
EUR	1,339	SEB SA	199	0.07
<b>Hotels</b>				
EUR	10,255	Accor SA	431	0.15
<b>Household goods &amp; home construction</b>				
EUR	1,732	Societe BIC SA^	132	0.05
<b>Insurance</b>				
EUR	108,276	AXA SA	2,478	0.88
EUR	7,736	CNP Assurances	137	0.05
EUR	9,805	SCOR SE	304	0.11
<b>Internet</b>				
EUR	1,454	Iliad SA	248	0.09
<b>Media</b>				
EUR	58,228	Vivendi SA	1,095	0.39
<b>Miscellaneous manufacturers</b>				
EUR	9,074	Alstom SA	278	0.10
<b>Oil &amp; gas</b>				
EUR	132,635	Total SA	5,515	1.97
<b>Pharmaceuticals</b>				
EUR	2,232	Ipsen SA	239	0.09
EUR	63,444	Sanofi	3,652	1.30

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 98.88%) (cont)</b>				
<b>France (28 February 2017: 20.32%) (cont)</b>				
<b>Real estate investment trusts</b>				
EUR	1,852	Fonciere Des Regions	141	0.05
EUR	2,720	Gecina SA	347	0.12
EUR	1,853	ICADE	130	0.05
EUR	12,340	Klepierre SA	371	0.13
EUR	5,638	Unibail-Rodamco SE	957	0.34
<b>Retail</b>				
EUR	6,108	Lagardere SCA	131	0.05
<b>Software</b>				
EUR	7,296	Dassault Systemes SE	686	0.24
EUR	3,555	Ubisoft Entertainment SA	214	0.08
<b>Telecommunications</b>				
EUR	9,305	Eutelsat Communications SA	158	0.05
EUR	111,020	Orange SA	1,370	0.49
<b>Water</b>				
EUR	19,906	Suez	200	0.07
EUR	27,043	Veolia Environnement SA	478	0.17
<b>Total France</b>			<b>61,258</b>	<b>21.83</b>
<b>Germany (28 February 2017: 20.28%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	2,927	MTU Aero Engines AG	356	0.13
<b>Airlines</b>				
EUR	13,044	Deutsche Lufthansa AG	319	0.11
<b>Apparel retailers</b>				
EUR	10,492	Adidas AG	1,696	0.60
<b>Auto manufacturers</b>				
EUR	18,422	Bayerische Motoren Werke AG	1,416	0.50
EUR	2,967	Bayerische Motoren Werke AG	196	0.07
EUR	53,761	Daimler AG	3,354	1.19
EUR	8,660	Porsche Automobil Holding SE	530	0.19
EUR	1,836	Volkswagen AG	267	0.10
EUR	10,341	Volkswagen AG (Preference)	1,475	0.53
<b>Auto parts &amp; equipment</b>				
EUR	6,219	Continental AG	1,242	0.44
EUR	8,797	Schaeffler AG	104	0.04
<b>Banks</b>				
EUR	60,188	Commerzbank AG	679	0.24
EUR	115,243	Deutsche Bank AG	1,346	0.48
<b>Building materials and fixtures</b>				
EUR	8,411	HeidelbergCement AG	616	0.22
<b>Chemicals</b>				
EUR	51,289	BASF SE	3,923	1.40
EUR	8,734	Brenntag AG	398	0.14
EUR	9,066	Covestro AG	749	0.27
EUR	9,137	Evonik Industries AG^	246	0.09
EUR	3,929	Fuchs Petrolub SE^	162	0.06
EUR	10,364	K&S AG^	211	0.07

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Germany (28 February 2017: 20.28%) (cont)</b>				
<b>Chemicals (cont)</b>				
EUR	5,143	Lanxess AG	312	0.11
EUR	10,370	Linde AG	1,692	0.60
EUR	6,949	Symrise AG	412	0.15
<b>Commercial services</b>				
EUR	6,610	Wirecard AG	578	0.21
<b>Cosmetics &amp; personal care</b>				
EUR	5,762	Beiersdorf AG	460	0.16
<b>Diversified financial services</b>				
EUR	10,911	Deutsche Boerse AG	1,057	0.38
<b>Electrical components &amp; equipment</b>				
EUR	4,705	Osram Licht AG	272	0.10
<b>Electricity</b>				
EUR	123,721	E.ON SE	916	0.33
EUR	7,759	Innogy SE	225	0.08
EUR	29,261	RWE AG	425	0.15
EUR	11,338	Uniper SE	250	0.09
<b>Engineering &amp; construction</b>				
EUR	2,347	Fraport AG Frankfurt Airport Services Worldwide	175	0.06
EUR	1,063	Hochtief AG^	130	0.05
<b>Food</b>				
EUR	10,704	Metro AG	152	0.05
<b>Healthcare services</b>				
EUR	12,160	Fresenius Medical Care AG & Co KGaA	937	0.33
EUR	23,479	Fresenius SE & Co KGaA^	1,395	0.50
<b>Household goods &amp; home construction</b>				
EUR	5,765	Henkel AG & Co KGaA	504	0.18
EUR	10,073	Henkel AG & Co KGaA (Preference)	975	0.35
<b>Insurance</b>				
EUR	25,103	Allianz SE	4,267	1.52
EUR	3,302	Hannover Rueck SE	327	0.12
EUR	8,768	Muenchener Rueckversicherungs-Gesellschaft AG	1,429	0.51
<b>Internet</b>				
EUR	6,898	United Internet AG	342	0.12
<b>Iron &amp; steel</b>				
EUR	24,640	ThyssenKrupp AG	487	0.17
<b>Machinery - diversified</b>				
EUR	10,636	GEA Group AG^	367	0.13
EUR	4,125	Kion Group AG^	257	0.09
EUR	1,916	MAN SE	159	0.06
<b>Media</b>				
EUR	2,861	Axel Springer SE^	187	0.07
EUR	12,953	ProSiebenSat.1 Media SE	373	0.13
<b>Miscellaneous manufacturers</b>				
EUR	42,826	Siemens AG	4,111	1.46
<b>Pharmaceuticals</b>				
EUR	46,177	Bayer AG	3,934	1.40
EUR	7,285	Merck KGaA	530	0.19

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 98.88%) (cont)</b>				
<b>Germany (28 February 2017: 20.28%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
EUR	19,897	Deutsche Wohnen SE	598	0.21
EUR	26,948	Vonovia SE	896	0.32
<b>Retail</b>				
EUR	3,521	Hugo Boss AG	228	0.08
EUR	6,450	Zalando SE	268	0.10
<b>Semiconductors</b>				
EUR	64,196	Infineon Technologies AG	1,273	0.45
<b>Software</b>				
EUR	54,877	SAP SE	4,187	1.49
<b>Telecommunications</b>				
EUR	2,984	1&1 Drillisch AG	167	0.06
EUR	185,104	Deutsche Telekom AG	2,173	0.78
EUR	43,558	Telefonica Deutschland Holding AG	146	0.05
<b>Transportation</b>				
EUR	54,217	Deutsche Post AG	1,806	0.64
<b>Total Germany</b>			<b>58,664</b>	<b>20.90</b>
<b>Ireland (28 February 2017: 1.01%)</b>				
<b>Airlines</b>				
EUR	7,976	Ryanair Holdings Plc	114	0.04
<b>Banks</b>				
EUR	45,863	AIB Group Plc	219	0.08
EUR	53,758	Bank of Ireland Group Plc	367	0.13
<b>Building materials and fixtures</b>				
EUR	46,422	CRH Plc	1,121	0.40
<b>Entertainment</b>				
EUR	4,529	Paddy Power Betfair Plc	383	0.13
<b>Food</b>				
EUR	8,876	Kerry Group Plc	644	0.23
<b>Total Ireland</b>			<b>2,848</b>	<b>1.01</b>
<b>Italy (28 February 2017: 3.80%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	3,576	Leonardo SpA	28	0.01
<b>Banks</b>				
EUR	752,610	Intesa Sanpaolo SpA	2,062	0.74
EUR	52,462	Intesa Sanpaolo SpA (non-voting)^	152	0.05
EUR	32,073	Mediobanca Banca di Credito Finanziario SpA	280	0.10
EUR	113,258	UniCredit SpA	1,749	0.62
<b>Beverages</b>				
EUR	32,712	Davide Campari-Milano SpA	171	0.06
<b>Commercial services</b>				
EUR	25,410	Atlantia SpA	571	0.20
<b>Electrical components &amp; equipment</b>				
EUR	11,714	Prysmian SpA	269	0.10

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Italy (28 February 2017: 3.80%) (cont)</b>				
<b>Electricity</b>				
EUR	457,263	Enel SpA	1,934	0.69
EUR	79,455	Terna Rete Elettrica Nazionale SpA^	321	0.11
<b>Gas</b>				
EUR	134,326	Snam SpA^	438	0.16
<b>Insurance</b>				
EUR	70,645	Assicurazioni Generali SpA	965	0.34
EUR	29,538	Poste Italiane SpA	185	0.07
EUR	55,713	UnipolSai Assicurazioni SpA^	98	0.04
<b>Oil &amp; gas</b>				
EUR	142,054	Eni SpA	1,724	0.61
<b>Pharmaceuticals</b>				
EUR	6,158	Recordati SpA	160	0.06
<b>Retail</b>				
EUR	9,812	Luxottica Group SpA	429	0.15
<b>Telecommunications</b>				
EUR	644,692	Telecom Italia SpA	422	0.15
EUR	362,005	Telecom Italia SpA (non-voting)	201	0.07
<b>Total Italy</b>			<b>12,159</b>	<b>4.33</b>
<b>Luxembourg (28 February 2017: 0.76%)</b>				
<b>Healthcare services</b>				
EUR	611	Eurofins Scientific SE	251	0.09
<b>Iron &amp; steel</b>				
EUR	36,917	ArcelorMittal	923	0.33
<b>Media</b>				
EUR	1,957	RTL Group SA	125	0.04
<b>Metal fabricate/ hardware</b>				
EUR	28,201	Tenaris SA	354	0.13
<b>Telecommunications</b>				
SEK	3,971	Millicom International Cellular SA	193	0.07
EUR	20,595	SES SA^	239	0.08
<b>Total Luxembourg</b>			<b>2,085</b>	<b>0.74</b>
<b>Netherlands (28 February 2017: 8.93%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	32,437	Airbus SE	2,824	1.01
<b>Auto manufacturers</b>				
EUR	6,876	Ferrari NV	624	0.22
EUR	60,474	Fiat Chrysler Automobiles NV	941	0.34
<b>Banks</b>				
EUR	23,919	ABN Amro Group NV	542	0.19
EUR	216,963	ING Groep NV	2,781	0.99
<b>Beverages</b>				
EUR	6,275	Heineken Holding NV	454	0.16
EUR	14,654	Heineken NV	1,110	0.40

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 98.88%) (cont)</b>				
<b>Netherlands (28 February 2017: 8.93%) (cont)</b>				
<b>Chemicals</b>				
EUR	14,258	Akzo Nobel NV	1,007	0.36
EUR	10,282	Koninklijke DSM NV	775	0.28
<b>Commercial services</b>				
USD	7,162	AerCap Holdings NV	258	0.09
EUR	6,498	Randstad Holding NV	338	0.12
EUR	54,618	Relx NV	815	0.29
<b>Cosmetics &amp; personal care</b>				
EUR	90,972	Unilever NV	3,461	1.23
<b>Electronics</b>				
EUR	52,564	Koninklijke Philips NV	1,467	0.52
<b>Engineering &amp; construction</b>				
EUR	5,445	Boskalis Westminster <sup>^</sup>	149	0.05
<b>Food</b>				
EUR	72,443	Koninklijke Ahold Delhaize NV	1,186	0.42
<b>Healthcare products</b>				
EUR	12,058	Qiagen NV	296	0.11
<b>Insurance</b>				
EUR	100,070	Aegon NV	508	0.18
EUR	17,439	NN Group NV	567	0.20
<b>Investment services</b>				
EUR	6,268	Exor NV	332	0.12
<b>Machinery - diversified</b>				
EUR	57,288	CNH Industrial NV	565	0.20
<b>Media</b>				
EUR	26,029	Altice NV <sup>^</sup>	181	0.07
EUR	17,069	Wolters Kluwer NV	630	0.22
<b>Pipelines</b>				
EUR	3,786	Koninklijke Vopak NV <sup>^</sup>	130	0.05
<b>Semiconductors</b>				
EUR	21,648	ASML Holding NV	3,091	1.10
USD	19,300	NXP Semiconductors NV	1,746	0.62
EUR	36,038	STMicroelectronics NV	600	0.22
<b>Telecommunications</b>				
EUR	190,955	Koninklijke KPN NV	434	0.15
<b>Total Netherlands</b>			<b>27,812</b>	<b>9.91</b>
<b>Norway (28 February 2017: 1.48%)</b>				
<b>Banks</b>				
NOK	55,255	DNB ASA	797	0.28
<b>Chemicals</b>				
NOK	10,532	Yara International ASA	341	0.12
<b>Food</b>				
NOK	20,180	Marine Harvest ASA	285	0.10
NOK	48,164	Orkla ASA	384	0.14
<b>Insurance</b>				
NOK	10,084	Gjensidige Forsikring ASA	134	0.05

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Norway (28 February 2017: 1.48%) (cont)</b>				
<b>Media</b>				
NOK	4,303	Schibsted ASA	77	0.03
<b>Mining</b>				
NOK	75,667	Norsk Hydro ASA	373	0.13
<b>Oil &amp; gas</b>				
NOK	64,644	Statoil ASA	1,084	0.39
<b>Telecommunications</b>				
NOK	42,217	Telenor ASA	693	0.25
<b>Total Norway</b>			<b>4,168</b>	<b>1.49</b>
<b>Portugal (28 February 2017: 0.31%)</b>				
<b>Electricity</b>				
EUR	128,371	EDP - Energias de Portugal SA	313	0.11
<b>Food</b>				
EUR	14,095	Jeronimo Martins SGPS SA	213	0.08
<b>Oil &amp; gas</b>				
EUR	28,541	Galp Energia SGPS SA	375	0.13
<b>Total Portugal</b>			<b>901</b>	<b>0.32</b>
<b>Spain (28 February 2017: 6.79%)</b>				
<b>Airlines</b>				
EUR	34,740	International Consolidated Airlines Group SA	214	0.07
<b>Banks</b>				
EUR	367,334	Banco Bilbao Vizcaya Argentaria SA	2,240	0.80
EUR	308,189	Banco de Sabadell SA	471	0.17
EUR	903,592	Banco Santander SA	4,533	1.61
EUR	55,746	Bankia SA	194	0.07
EUR	37,220	Bankinter SA	299	0.10
EUR	194,989	CaixaBank SA	692	0.25
<b>Commercial services</b>				
EUR	39,169	Abertis Infraestructuras SA	680	0.24
<b>Electricity</b>				
EUR	18,438	Endesa SA	282	0.10
EUR	321,456	Iberdrola SA	1,729	0.62
EUR	22,403	Red Electrica Corp SA	317	0.11
<b>Energy - alternate sources</b>				
EUR	11,469	Siemens Gamesa Renewable Energy SA	133	0.05
<b>Engineering &amp; construction</b>				
EUR	13,164	ACS Actividades de Construccion y Servicios SA	330	0.12
EUR	3,861	Aena SME SA	573	0.20
EUR	28,486	Ferrovial SA	448	0.16
<b>Gas</b>				
EUR	6,488	Enagas SA	123	0.05
EUR	19,068	Gas Natural SDG SA	318	0.11



## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 98.88%) (cont)</b>				
<b>Spain (28 February 2017: 6.79%) (cont)</b>				
<b>Insurance</b>				
EUR	59,621	Mapfre SA	146	0.05
<b>Oil &amp; gas</b>				
EUR	73,302	Repsol SA	954	0.34
<b>Pharmaceuticals</b>				
EUR	16,666	Grifols SA	333	0.12
<b>Retail</b>				
EUR	59,834	Industria de Diseno Textil SA	1,322	0.47
<b>Software</b>				
EUR	24,460	Amadeus IT Group SA	1,311	0.47
<b>Telecommunications</b>				
EUR	253,242	Telefonica SA	1,792	0.64
<b>Total Spain</b>			<b>19,434</b>	<b>6.92</b>
<b>Sweden (28 February 2017: 6.43%)</b>				
<b>Agriculture</b>				
SEK	10,281	Swedish Match AB	318	0.11
<b>Auto manufacturers</b>				
SEK	87,892	Volvo AB	1,208	0.43
<b>Banks</b>				
SEK	169,198	Nordea Bank AB	1,401	0.50
SEK	85,887	Skandinaviska Enskilda Banken AB	737	0.26
SEK	86,346	Svenska Handelsbanken AB	864	0.31
SEK	51,202	Swedbank AB	937	0.33
<b>Commercial services</b>				
SEK	17,098	Securitas AB	214	0.08
<b>Cosmetics &amp; personal care</b>				
SEK	34,256	Essity AB	684	0.24
<b>Electronics</b>				
SEK	55,557	Assa Abloy AB	905	0.32
<b>Engineering &amp; construction</b>				
SEK	19,857	Skanska AB	288	0.10
<b>Food</b>				
SEK	4,204	ICA Gruppen AB	109	0.04
<b>Hand &amp; machine tools</b>				
SEK	63,829	Sandvik AB	864	0.31
<b>Healthcare products</b>				
SEK	11,241	Getinge AB	103	0.04
<b>Holding companies - diversified operations</b>				
SEK	8,671	Industrivarden AB	151	0.05
<b>Home furnishings</b>				
SEK	13,553	Electrolux AB	325	0.12
<b>Investment services</b>				
SEK	25,754	Investor AB	846	0.30
SEK	12,227	Kinnevik AB	326	0.12
SEK	2,239	L E Lundbergforetagen AB	122	0.04

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Sweden (28 February 2017: 6.43%) (cont)</b>				
<b>Machinery - diversified</b>				
SEK	14,569	Hexagon AB	621	0.22
SEK	21,195	Husqvarna AB	165	0.06
<b>Machinery, construction &amp; mining</b>				
SEK	37,967	Atlas Copco AB	1,181	0.42
SEK	21,969	Atlas Copco AB Class 'B'	608	0.22
<b>Metal fabricate/ hardware</b>				
SEK	21,240	SKF AB	325	0.12
<b>Mining</b>				
SEK	15,466	Boliden AB	400	0.14
<b>Miscellaneous manufacturers</b>				
SEK	16,267	Alfa Laval AB	285	0.10
<b>Oil &amp; gas</b>				
SEK	9,407	Lundin Petroleum AB^	161	0.06
<b>Retail</b>				
SEK	53,683	Hennes & Mauritz AB^	646	0.23
<b>Telecommunications</b>				
SEK	19,964	Tele2 AB	172	0.06
SEK	173,712	Telefonaktiebolaget LM Ericsson	849	0.30
SEK	145,388	Telia Co AB	501	0.18
<b>Total Sweden</b>			<b>16,316</b>	<b>5.81</b>
<b>Switzerland (28 February 2017: 19.76%)</b>				
<b>Banks</b>				
CHF	137,292	Credit Suisse Group AG^	1,851	0.66
CHF	204,914	UBS Group AG	2,844	1.01
<b>Building materials and fixtures</b>				
CHF	2,068	Geberit AG	680	0.24
CHF	25,736	LafargeHolcim Ltd^	1,095	0.39
CHF	122	Sika AG	729	0.26
<b>Chemicals</b>				
CHF	13,087	Clariant AG	238	0.08
CHF	448	EMS-Chemie Holding AG	209	0.07
CHF	519	Givaudan SA	860	0.31
<b>Commercial services</b>				
CHF	9,137	Adecco Group AG	535	0.19
CHF	287	SGS SA	531	0.19
<b>Diversified financial services</b>				
CHF	12,651	Julius Baer Group Ltd	598	0.21
CHF	985	Partners Group Holding AG	520	0.19
<b>Food</b>				
CHF	114	Barry Callebaut AG	163	0.06
CHF	5	Chocoladefabriken Lindt & Spruengli AG	262	0.09
CHF	55	Chocoladefabriken Lindt & Spruengli AG (non-voting)	239	0.09
CHF	174,266	Nestle SA	10,075	3.59

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value	Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Equities (28 February 2017: 98.88%) (cont)</b>					<b>Switzerland (28 February 2017: 19.76%) (cont)</b>				
<b>Switzerland (28 February 2017: 19.76%) (cont)</b>					<b>Real estate investment &amp; services</b>				
<b>Hand &amp; machine tools</b>					CHF	3,266	Swiss Prime Site AG	222	0.08
CHF	1,213	Schindler Holding AG	200	0.07	<b>Retail</b>				
CHF	2,250	Schindler Holding AG (non-voting)	383	0.14	CHF	29,514	Cie Financiere Richemont SA	1,887	0.67
<b>Healthcare products</b>					CHF	2,013	Dufry AG	211	0.07
CHF	4,210	Lonza Group AG	779	0.28	CHF	1,733	Swatch Group AG	532	0.19
CHF	2,959	Sonova Holding AG	337	0.12	CHF	3,190	Swatch Group AG (REGD)	186	0.07
CHF	560	Straumann Holding AG	275	0.10	<b>Telecommunications</b>				
<b>Insurance</b>					CHF	1,402	Swisscom AG	551	0.20
CHF	2,800	Baloise Holding AG	321	0.11	<b>Transportation</b>				
CHF	1,838	Swiss Life Holding AG	484	0.17	CHF	3,025	Kuehne & Nagel International AG	359	0.13
CHF	17,611	Swiss Re AG	1,305	0.47	<b>Total Switzerland</b>			<b>47,952</b>	<b>17.09</b>
CHF	8,452	Zurich Insurance Group AG	2,025	0.72	<b>United Kingdom (28 February 2017: 0.13%)</b>				
<b>Investment services</b>					<b>Beverages</b>				
CHF	2,239	Pargesa Holding SA	144	0.05	EUR	12,264	Coca-Cola European Partners Plc	338	0.12
<b>Machinery, construction &amp; mining</b>					<b>Total United Kingdom</b>			<b>338</b>	<b>0.12</b>
CHF	104,073	ABB Ltd^	1,843	0.66	<b>Total equities</b>			<b>279,810</b>	<b>99.70</b>
<b>Pharmaceuticals</b>									
CHF	124,552	Novartis AG	7,572	2.70					
CHF	39,339	Roche Holding AG	6,625	2.36					
CHF	2,756	Vifor Pharma AG^	282	0.10					

  

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (£)	Maturity date	Unrealised gain/(loss) £'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.70%)</b>							
<b>Forward currency contracts* (28 February 2017: 0.68%)</b>							
CHF	221,635	GBP	167,907	170,209	3/2/2018	2	0.00
CHF	3,213,297	GBP	2,471,221	2,471,242	4/4/2018	-	0.00
DKK	320,377	GBP	37,756	38,088	3/2/2018	-	0.00
DKK	1,087,570	GBP	129,432	129,432	4/4/2018	-	0.00
EUR	780,022	GBP	684,025	690,463	3/2/2018	-	0.00
EUR	8,466,318	GBP	7,501,589	7,501,611	4/4/2018	-	0.00
GBP	51,193,079	CHF	66,563,545	51,191,858	4/4/2018	1	0.00
GBP	50,576,404	CHF	66,785,180	51,288,865	3/2/2018	(712)	(0.25)
GBP	11,450,975	DKK	96,218,573	11,450,971	4/4/2018	-	0.00
GBP	11,373,043	DKK	96,538,949	11,477,015	3/2/2018	(104)	(0.04)
GBP	207,574,313	EUR	234,263,748	207,570,218	4/4/2018	4	0.00
GBP	206,048,771	EUR	235,043,770	208,056,915	3/2/2018	(2,009)	(0.72)
GBP	4,218,241	NOK	45,861,065	4,218,225	4/4/2018	-	0.00
GBP	4,204,589	NOK	45,906,535	4,224,302	3/2/2018	(20)	(0.01)
GBP	17,147,152	SEK	191,371,966	16,763,218	3/2/2018	386	0.14
GBP	16,724,599	SEK	190,736,874	16,724,628	4/4/2018	-	0.00
GBP	2,361,899	USD	3,259,513	2,361,898	4/4/2018	-	0.00
GBP	2,297,382	USD	3,270,366	2,373,527	3/2/2018	(76)	(0.03)
NOK	380,850	GBP	34,879	35,046	3/2/2018	-	0.00
SEK	533,834	GBP	46,809	46,809	4/4/2018	-	0.00

# Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST) (continued)

As at 28 February 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (£)	Maturity date	Unrealised gain/(loss) £'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.70%) (cont)</b>							
<b>Forward currency contracts* (28 February 2017: 0.68%) (cont)</b>							
SEK	635,092	GBP	56,927	55,631	3/2/2018	(1)	0.00
USD	10,853	GBP	7,626	7,877	3/2/2018	-	0.00
USD	35,323	GBP	25,596	25,596	4/4/2018	-	0.00
<b>Total unrealised gains on forward currency contracts</b>						<b>399</b>	<b>0.14</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(2,922)</b>	<b>(1.05)</b>
<b>Net unrealised losses on forward currency contracts</b>						<b>(2,523)</b>	<b>(0.91)</b>

No. of Ccy contracts		Underlying exposure £'000	Fair value £'000	% of net asset value	
Futures contracts (28 February 2017: 0.02%)					
EUR	81	Euro Stoxx 50 Index Futures March 2018	2,561	(97)	(0.03)
EUR	2	Ibex 35 Index Futures March 2018	172	2	-
CHF	8	Swiss Market Index Futures March 2018	563	(21)	(0.01)
Total unrealised gains on futures contracts			2	-	
Total unrealised losses on futures contracts			(118)	(0.03)	
Net unrealised losses on futures contracts			(116)	(0.04)	
Total financial derivative instruments			(2,639)	(0.95)	

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	279,810	98.27
Exchange traded financial derivative instruments	2	0.00
OTC financial derivative instruments	399	0.14
Other assets	4,519	1.59
<b>Total current assets</b>	<b>284,730</b>	<b>100.00</b>

	Fair value £'000	% of net asset value
<b>Total value of investments</b>	<b>277,171</b>	<b>98.75</b>
<b>Cash†</b>	<b>4,337</b>	<b>1.56</b>
<b>Other net liabilities</b>	<b>(880)</b>	<b>(0.31)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>280,628</b>	<b>100.00</b>

† Cash holdings of £4,021,595 are due to State Street Bank and Trust Company. £315,123 is held as security for futures contracts with Credit Suisse.

\* These securities are partially or fully transferred as securities lent.

\* The counterparty for forward currency contracts is State Street Bank and Trust Company

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.69%)</b>				
<b>Equities (28 February 2017: 99.69%)</b>				
<b>Austria (28 February 2017: 0.47%)</b>				
<b>Banks</b>				
EUR	126,897	Erste Group Bank AG	5,318	0.22
EUR	62,907	Raiffeisen Bank International AG	2,013	0.09
<b>Iron &amp; steel</b>				
EUR	49,166	Voestalpine AG^	2,340	0.10
<b>Machinery - diversified</b>				
EUR	31,782	Andritz AG^	1,516	0.06
<b>Oil &amp; gas</b>				
EUR	60,060	OMV AG	2,829	0.12
<b>Total Austria</b>			<b>14,016</b>	<b>0.59</b>
<b>Belgium (28 February 2017: 2.60%)</b>				
<b>Banks</b>				
EUR	104,714	KBC Group NV	8,094	0.34
<b>Beverages</b>				
EUR	322,205	Anheuser-Busch InBev SA/NV^	28,187	1.18
<b>Chemicals</b>				
EUR	30,821	Solvay SA	3,486	0.14
EUR	80,887	Umicore SA	3,763	0.16
<b>Food</b>				
EUR	25,321	Colruyt SA^	1,122	0.05
<b>Insurance</b>				
EUR	77,693	Ageas	3,352	0.14
<b>Investment services</b>				
EUR	35,134	Groupe Bruxelles Lambert SA	3,304	0.14
<b>Media</b>				
EUR	22,458	Telenet Group Holding NV	1,268	0.05
<b>Pharmaceuticals</b>				
EUR	54,698	UCB SA	3,724	0.16
<b>Telecommunications</b>				
EUR	65,390	Proximus SADP	1,726	0.07
<b>Total Belgium</b>			<b>58,026</b>	<b>2.43</b>
<b>Denmark (28 February 2017: 3.72%)</b>				
<b>Banks</b>				
DKK	316,533	Danske Bank A/S	10,467	0.44
<b>Beverages</b>				
DKK	45,865	Carlsberg A/S	4,621	0.19
<b>Biotechnology</b>				
DKK	24,541	Genmab A/S^	4,110	0.17
DKK	29,399	H Lundbeck A/S^	1,266	0.05
<b>Chemicals</b>				
DKK	96,542	Novozymes A/S	4,084	0.17
<b>Commercial services</b>				
DKK	72,514	ISS A/S	2,165	0.09

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Denmark (28 February 2017: 3.72%) (cont)</b>				
<b>Electricity</b>				
DKK	74,865	Orsted A/S^	3,830	0.16
<b>Energy - alternate sources</b>				
DKK	92,180	Vestas Wind Systems A/S	5,492	0.23
<b>Food</b>				
DKK	40,023	Chr Hansen Holding A/S	2,736	0.11
<b>Healthcare products</b>				
DKK	50,669	Coloplast A/S^	3,522	0.15
DKK	47,707	William Demant Holding A/S^	1,405	0.06
<b>Insurance</b>				
DKK	48,514	Tryg A/S	946	0.04
<b>Pharmaceuticals</b>				
DKK	787,455	Novo Nordisk A/S	33,483	1.40
<b>Retail</b>				
DKK	47,000	Pandora A/S^	4,040	0.17
<b>Telecommunications</b>				
DKK	346,694	TDC A/S	2,317	0.10
<b>Transportation</b>				
DKK	1,594	AP Moller - Maersk A/S	2,053	0.09
DKK	2,785	AP Moller - Maersk A/S Class 'B'	3,750	0.16
DKK	79,913	DSV A/S	5,156	0.21
<b>Total Denmark</b>			<b>95,443</b>	<b>3.99</b>
<b>Finland (28 February 2017: 2.15%)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	49,095	Nokian Renkaat Oyj^	1,854	0.08
<b>Electricity</b>				
EUR	181,586	Fortum Oyj	3,277	0.14
<b>Forest products &amp; paper</b>				
EUR	227,366	Stora Enso Oyj	3,314	0.14
EUR	223,914	UPM-Kymmene Oyj	6,321	0.26
<b>Insurance</b>				
EUR	187,522	Sampo Oyj^	8,746	0.36
<b>Machinery - diversified</b>				
EUR	141,343	Kone Oyj	6,020	0.25
EUR	49,371	Metso Oyj	1,302	0.06
<b>Miscellaneous manufacturers</b>				
EUR	62,936	Wartsila Oyj Abp	3,646	0.15
<b>Oil &amp; gas</b>				
EUR	56,203	Neste Oyj^	3,386	0.14
<b>Pharmaceuticals</b>				
EUR	43,169	Orion Oyj	1,157	0.05
<b>Telecommunications</b>				
EUR	62,505	Elisa Oyj	2,210	0.09
EUR	2,469,531	Nokia Oyj^	11,861	0.50
<b>Total Finland</b>			<b>53,094</b>	<b>2.22</b>

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.69%) (cont)</b>				
<b>France (28 February 2017: 20.67%)</b>				
<b>Advertising</b>				
EUR	29,003	JCDecaux SA^	927	0.04
EUR	88,946	Publicis Groupe SA	5,518	0.23
<b>Aerospace &amp; defence</b>				
EUR	1,044	Dassault Aviation SA	1,490	0.06
EUR	140,728	Safran SA^	12,792	0.54
EUR	44,727	Thales SA	4,094	0.17
<b>Apparel retailers</b>				
EUR	13,214	Hermes International	5,842	0.25
EUR	32,178	Kering SA	12,485	0.52
EUR	117,638	LVMH Moet Hennessy Louis Vuitton SE	28,998	1.21
<b>Auto manufacturers</b>				
EUR	224,149	Peugeot SA^	4,172	0.17
EUR	77,421	Renault SA	6,928	0.29
<b>Auto parts &amp; equipment</b>				
EUR	72,341	Cie Generale des Etablissements Michelin^	9,166	0.39
EUR	32,070	Faurecia SA^	2,222	0.09
EUR	99,332	Valeo SA	5,310	0.22
<b>Banks</b>				
EUR	474,001	BNP Paribas SA	30,985	1.30
EUR	480,835	Credit Agricole SA	6,797	0.28
EUR	400,130	Natixis SA^	2,841	0.12
EUR	324,332	Societe Generale SA	15,282	0.64
<b>Beverages</b>				
EUR	90,268	Pernod Ricard SA^	12,186	0.51
EUR	9,387	Remy Cointreau SA^	1,051	0.04
<b>Building materials and fixtures</b>				
EUR	211,666	Cie de Saint-Gobain	9,894	0.42
EUR	14,652	Imerys SA^	1,228	0.05
<b>Chemicals</b>				
EUR	180,869	Air Liquide SA	18,657	0.78
EUR	29,142	Arkema SA	3,131	0.13
<b>Commercial services</b>				
EUR	114,659	Bureau Veritas SA^	2,466	0.10
EUR	95,089	Edenred	2,751	0.12
EUR	204,713	Getlink SE	2,163	0.09
<b>Computers</b>				
EUR	40,115	Atos SE	4,352	0.18
EUR	67,876	Capgemini SE	6,988	0.30
EUR	23,975	Ingenico Group SA^	1,715	0.07
EUR	24,406	Teleperformance^	2,858	0.12
<b>Cosmetics &amp; personal care</b>				
EUR	106,299	L'Oreal SA	18,820	0.79
<b>Distribution &amp; wholesale</b>				
EUR	126,263	Rexel SA^	1,828	0.08

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>France (28 February 2017: 20.67%) (cont)</b>				
<b>Diversified financial services</b>				
EUR	25,534	Amundi SA^	1,715	0.07
EUR	16,555	Eurazeo SA	1,299	0.06
<b>Electrical components &amp; equipment</b>				
EUR	113,605	Legrand SA	7,332	0.31
EUR	237,922	Schneider Electric SE	17,030	0.71
<b>Electricity</b>				
EUR	246,101	Electricite de France SA	2,635	0.11
EUR	766,453	Engie SA^	9,868	0.41
<b>Engineering &amp; construction</b>				
EUR	12,942	Aeroports de Paris	2,149	0.09
EUR	87,236	Bouygues SA	3,634	0.15
EUR	31,238	Eiffage SA	2,783	0.12
EUR	212,858	Vinci SA	17,310	0.72
<b>Food</b>				
EUR	242,879	Carrefour SA^	4,603	0.19
EUR	24,685	Casino Guichard Perrachon SA^	1,101	0.04
EUR	249,523	Danone SA	16,406	0.69
<b>Food Service</b>				
EUR	39,078	Sodexo SA	3,951	0.17
<b>Healthcare products</b>				
EUR	87,720	Essilor International Cie Generale d'Optique SA	9,461	0.40
<b>Healthcare services</b>				
EUR	17,496	BioMerieux^	1,106	0.05
<b>Holding companies - diversified operations</b>				
EUR	381,673	Bollore SA^	1,773	0.08
EUR	2,353	Bollore SA (RFD)^	11	0.00
EUR	12,302	Wendel SA	1,754	0.07
<b>Home furnishings</b>				
EUR	8,806	SEB SA^	1,478	0.06
<b>Hotels</b>				
EUR	77,855	Accor SA^	3,698	0.15
<b>Household goods &amp; home construction</b>				
EUR	12,576	Societe BIC SA^	1,083	0.05
<b>Insurance</b>				
EUR	819,962	AXA SA	21,204	0.89
EUR	75,317	CNP Assurances	1,507	0.06
EUR	73,421	SCOR SE	2,569	0.11
<b>Internet</b>				
EUR	11,434	Iliad SA	2,206	0.09
<b>Media</b>				
EUR	438,628	Vivendi SA	9,321	0.39
<b>Miscellaneous manufacturers</b>				
EUR	64,512	Alstom SA	2,235	0.09
<b>Oil &amp; gas</b>				
EUR	1,001,371	Total SA	47,034	1.97

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.69%) (cont)</b>				
<b>France (28 February 2017: 20.67%) (cont)</b>				
<b>Pharmaceuticals</b>				
EUR	15,988	Ipsen SA^	1,932	0.08
EUR	479,332	Sanofi	31,171	1.30
<b>Real estate investment trusts</b>				
EUR	13,510	Fonciere Des Regions^	1,161	0.05
EUR	20,123	Gecina SA^	2,900	0.12
EUR	13,265	ICADE	1,055	0.04
EUR	94,364	Klepierre SA	3,202	0.13
EUR	42,076	Unibail-Rodamco SE	8,068	0.34
<b>Retail</b>				
EUR	49,085	Lagardere SCA^	1,188	0.05
<b>Software</b>				
EUR	55,546	Dassault Systemes SE	5,902	0.25
EUR	26,637	Ubisoft Entertainment SA^	1,811	0.07
<b>Telecommunications</b>				
EUR	73,607	Eutelsat Communications SA	1,413	0.06
EUR	841,648	Orange SA	11,733	0.49
<b>Water</b>				
EUR	156,380	Suez^	1,771	0.07
EUR	204,310	Veolia Environnement SA^	4,080	0.17
<b>Total France</b>			<b>521,580</b>	<b>21.82</b>
<b>Germany (28 February 2017: 20.64%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	21,957	MTU Aero Engines AG^	3,021	0.13
<b>Airlines</b>				
EUR	101,462	Deutsche Lufthansa AG	2,802	0.12
<b>Apparel retailers</b>				
EUR	80,127	Adidas AG	14,631	0.61
<b>Auto manufacturers</b>				
EUR	139,684	Bayerische Motoren Werke AG^	12,127	0.51
EUR	23,564	Bayerische Motoren Werke AG (Preference)	1,760	0.07
EUR	406,185	Daimler AG^	28,624	1.20
EUR	64,175	Porsche Automobil Holding SE	4,436	0.19
EUR	14,063	Volkswagen AG^	2,313	0.10
EUR	77,746	Volkswagen AG (Preference)	12,527	0.52
<b>Auto parts &amp; equipment</b>				
EUR	46,574	Continental AG	10,512	0.44
EUR	71,241	Schaeffler AG^	951	0.04
<b>Banks</b>				
EUR	444,205	Commerzbank AG	5,658	0.24
EUR	876,228	Deutsche Bank AG	11,566	0.48
<b>Building materials and fixtures</b>				
EUR	63,239	HeidelbergCement AG	5,232	0.22
<b>Chemicals</b>				
EUR	387,477	BASF SE	33,482	1.40
EUR	64,842	Brenntag AG	3,338	0.14
EUR	68,330	Covestro AG	6,378	0.27

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Germany (28 February 2017: 20.64%) (cont)</b>				
<b>Chemicals (cont)</b>				
EUR	72,682	Evonik Industries AG^	2,212	0.09
EUR	30,529	Fuchs Petrolub SE^	1,424	0.06
EUR	75,447	K&S AG^	1,732	0.07
EUR	39,322	Lanxess AG^	2,697	0.12
EUR	77,986	Linde AG	14,377	0.60
EUR	53,340	Symrise AG^	3,567	0.15
<b>Commercial services</b>				
EUR	49,584	Wirecard AG^	4,895	0.20
<b>Cosmetics &amp; personal care</b>				
EUR	42,295	Beiersdorf AG	3,812	0.16
<b>Diversified financial services</b>				
EUR	81,652	Deutsche Boerse AG^	8,937	0.37
<b>Electrical components &amp; equipment</b>				
EUR	36,274	Osram Licht AG	2,368	0.10
<b>Electricity</b>				
EUR	928,588	E.ON SE	7,763	0.33
EUR	58,332	Innogy SE	1,914	0.08
EUR	225,396	RWE AG^	3,699	0.15
EUR	85,019	Uniper SE	2,119	0.09
<b>Engineering &amp; construction</b>				
EUR	18,411	Fraport AG Frankfurt Airport Services Worldwide	1,549	0.07
EUR	8,928	Hochtief AG	1,237	0.05
<b>Food</b>				
EUR	76,398	Metro AG	1,226	0.05
<b>Healthcare services</b>				
EUR	90,177	Fresenius Medical Care AG & Co KGaA^	7,854	0.33
EUR	175,508	Fresenius SE & Co KGaA^	11,777	0.49
<b>Household goods &amp; home construction</b>				
EUR	44,656	Henkel AG & Co KGaA^	4,414	0.19
EUR	74,599	Henkel AG & Co KGaA (Preference)^	8,154	0.34
<b>Insurance</b>				
EUR	189,647	Allianz SE	36,416	1.53
EUR	26,034	Hannover Rueck SE	2,913	0.12
EUR	65,277	Muenchener Rueckversicherungs-Gesellschaft AG^	12,018	0.50
<b>Internet</b>				
EUR	51,961	United Internet AG	2,908	0.12
<b>Iron &amp; steel</b>				
EUR	185,995	ThyssenKrupp AG	4,151	0.17
<b>Machinery - diversified</b>				
EUR	75,183	GEA Group AG^	2,928	0.12
EUR	30,266	Kion Group AG^	2,133	0.09
EUR	15,502	MAN SE	1,451	0.06
<b>Media</b>				
EUR	20,788	Axel Springer SE^	1,538	0.06
EUR	99,014	ProSiebenSat.1 Media SE^	3,222	0.14



## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.69%) (cont)</b>				
<b>Germany (28 February 2017: 20.64%) (cont)</b>				
<b>Miscellaneous manufacturers</b>				
EUR	322,684	Siemens AG	34,992	1.46
<b>Pharmaceuticals</b>				
EUR	348,408	Bayer AG	33,528	1.40
EUR	54,224	Merck KGaA	4,458	0.19
<b>Real estate investment &amp; services</b>				
EUR	150,689	Deutsche Wohnen SE^	5,116	0.22
EUR	205,110	Vonovia SE	7,702	0.32
<b>Retail</b>				
EUR	28,736	Hugo Boss AG	2,108	0.09
EUR	47,283	Zalando SE^	2,218	0.09
<b>Semiconductors</b>				
EUR	474,794	Infineon Technologies AG	10,635	0.44
<b>Software</b>				
EUR	414,613	SAP SE	35,740	1.50
<b>Telecommunications</b>				
EUR	22,394	1&1 Drillisch AG^	1,421	0.06
EUR	1,382,441	Deutsche Telekom AG	18,331	0.77
EUR	324,319	Telefonica Deutschland Holding AG^	1,229	0.05
<b>Transportation</b>				
EUR	409,606	Deutsche Post AG	15,418	0.64
<b>Total Germany</b>			<b>499,659</b>	<b>20.91</b>
<b>Ireland (28 February 2017: 1.02%)</b>				
<b>Airlines</b>				
EUR	48,651	Ryanair Holdings Plc	788	0.03
<b>Banks</b>				
EUR	343,923	AIB Group Plc	1,857	0.08
EUR	398,353	Bank of Ireland Group Plc	3,067	0.13
EUR	112,390	Irish Bank Resolution Corp Ltd*	-	0.00
<b>Building materials and fixtures</b>				
EUR	356,019	CRH Plc	9,709	0.41
<b>Entertainment</b>				
EUR	33,950	Paddy Power Betfair Plc	3,246	0.13
<b>Food</b>				
EUR	66,943	Kerry Group Plc	5,486	0.23
<b>Total Ireland</b>			<b>24,153</b>	<b>1.01</b>
<b>Italy (28 February 2017: 3.83%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	163,102	Leonardo SpA^	1,444	0.06
<b>Banks</b>				
EUR	5,683,087	Intesa Sanpaolo SpA^	17,595	0.74
EUR	404,821	Intesa Sanpaolo SpA (non-voting)^	1,326	0.05
EUR	240,976	Mediobanca Banca di Credito Finanziario SpA^	2,374	0.10
EUR	839,149	UniCredit SpA	14,640	0.61

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Italy (28 February 2017: 3.83%) (cont)</b>				
<b>Beverages</b>				
EUR	245,316	Davide Campari-Milano SpA^	1,447	0.06
<b>Commercial services</b>				
EUR	192,994	Atlantia SpA	4,898	0.21
<b>Electrical components &amp; equipment</b>				
EUR	86,470	Prysmian SpA^	2,241	0.09
<b>Electricity</b>				
EUR	3,431,397	Enel SpA	16,399	0.69
EUR	575,265	Terna Rete Elettrica Nazionale SpA	2,623	0.11
<b>Gas</b>				
EUR	944,187	Snam SpA	3,476	0.15
<b>Insurance</b>				
EUR	530,295	Assicurazioni Generali SpA	8,188	0.34
EUR	224,386	Poste Italiane SpA	1,584	0.07
EUR	393,581	UnipolSai Assicurazioni SpA^	779	0.03
<b>Oil &amp; gas</b>				
EUR	1,069,682	Eni SpA	14,670	0.61
<b>Pharmaceuticals</b>				
EUR	44,429	Recordati SpA	1,308	0.06
<b>Retail</b>				
EUR	73,216	Luxottica Group SpA	3,614	0.15
<b>Telecommunications</b>				
EUR	4,845,300	Telecom Italia SpA^	3,586	0.15
EUR	2,635,344	Telecom Italia SpA (non-voting)	1,652	0.07
<b>Total Italy</b>			<b>103,844</b>	<b>4.35</b>
<b>Luxembourg (28 February 2017: 0.75%)</b>				
<b>Healthcare services</b>				
EUR	4,847	Eurofins Scientific SE^	2,247	0.10
<b>Iron &amp; steel</b>				
EUR	281,343	ArcelorMittal	7,948	0.33
<b>Media</b>				
EUR	16,887	RTL Group SA	1,217	0.05
<b>Metal fabricate/ hardware</b>				
EUR	204,585	Tenaris SA	2,905	0.12
<b>Telecommunications</b>				
SEK	29,024	Millicom International Cellular SA	1,593	0.07
EUR	153,691	SES SA^	2,018	0.08
<b>Total Luxembourg</b>			<b>17,928</b>	<b>0.75</b>
<b>Netherlands (28 February 2017: 9.03%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	246,107	Airbus SE	24,202	1.01
<b>Auto manufacturers</b>				
EUR	51,579	Ferrari NV	5,287	0.22
EUR	454,505	Fiat Chrysler Automobiles NV^	7,986	0.34
<b>Banks</b>				
EUR	180,669	ABN Amro Group NV	4,625	0.20
EUR	1,639,135	ING Groep NV	23,732	0.99

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.69%) (cont)</b>				
<b>Netherlands (28 February 2017: 9.03%) (cont)</b>				
<b>Beverages</b>				
EUR	49,196	Heineken Holding NV^	4,022	0.17
EUR	110,660	Heineken NV	9,466	0.39
<b>Chemicals</b>				
EUR	106,299	Akzo Nobel NV	8,478	0.35
EUR	75,739	Koninklijke DSM NV	6,449	0.27
<b>Commercial services</b>				
USD	58,670	AerCap Holdings NV	2,386	0.10
EUR	49,875	Randstad Holding NV	2,936	0.12
EUR	407,296	Relx NV	6,863	0.29
<b>Cosmetics &amp; personal care</b>				
EUR	687,261	Unilever NV	29,535	1.24
<b>Electronics</b>				
EUR	395,414	Koninklijke Philips NV	12,467	0.52
<b>Engineering &amp; construction</b>				
EUR	38,494	Boskalis Westminster^	1,193	0.05
<b>Food</b>				
EUR	541,494	Koninklijke Ahold Delhaize NV	10,019	0.42
<b>Healthcare products</b>				
EUR	90,410	Qiagen NV	2,504	0.10
<b>Insurance</b>				
EUR	744,764	Aegon NV^	4,269	0.18
EUR	128,633	NN Group NV	4,729	0.20
<b>Investment services</b>				
EUR	47,065	Exor NV	2,819	0.12
<b>Machinery - diversified</b>				
EUR	433,982	CNH Industrial NV	4,837	0.20
<b>Media</b>				
EUR	204,135	Altice NV^	1,610	0.07
EUR	126,568	Wolters Kluwer NV	5,275	0.22
<b>Pipelines</b>				
EUR	30,760	Koninklijke Vopak NV^	1,195	0.05
<b>Semiconductors</b>				
EUR	163,828	ASML Holding NV	26,425	1.11
USD	147,030	NXP Semiconductors NV	15,028	0.63
EUR	269,213	STMicroelectronics NV^	5,067	0.21
<b>Telecommunications</b>				
EUR	1,396,277	Koninklijke KPN NV	3,588	0.15
<b>Total Netherlands</b>			<b>236,992</b>	<b>9.92</b>
<b>Norway (28 February 2017: 1.51%)</b>				
<b>Banks</b>				
NOK	406,534	DNB ASA^	6,623	0.28
<b>Chemicals</b>				
NOK	73,435	Yara International ASA^	2,685	0.11
<b>Food</b>				
NOK	182,353	Marine Harvest ASA	2,913	0.12
NOK	353,689	Orkla ASA	3,185	0.14

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Norway (28 February 2017: 1.51%) (cont)</b>				
<b>Insurance</b>				
NOK	86,369	Gjensidige Forsikring ASA^	1,298	0.05
<b>Media</b>				
NOK	33,255	Schibsted ASA	669	0.03
<b>Mining</b>				
NOK	587,468	Norsk Hydro ASA^	3,276	0.14
<b>Oil &amp; gas</b>				
NOK	485,658	Statoil ASA	9,201	0.38
<b>Telecommunications</b>				
NOK	314,892	Telenor ASA	5,838	0.24
<b>Total Norway</b>			<b>35,688</b>	<b>1.49</b>
<b>Portugal (28 February 2017: 0.31%)</b>				
<b>Electricity</b>				
EUR	962,101	EDP - Energias de Portugal SA^	2,649	0.11
<b>Food</b>				
EUR	109,819	Jeronimo Martins SGPS SA	1,873	0.08
<b>Oil &amp; gas</b>				
EUR	188,572	Galp Energia SGPS SA	2,804	0.12
<b>Total Portugal</b>			<b>7,326</b>	<b>0.31</b>
<b>Spain (28 February 2017: 6.90%)</b>				
<b>Airlines</b>				
EUR	260,745	International Consolidated Airlines Group SA	1,813	0.08
<b>Banks</b>				
EUR	2,789,206	Banco Bilbao Vizcaya Argentaria SA	19,217	0.80
EUR	2,275,075	Banco de Sabadell SA	3,926	0.17
EUR	6,757,542	Banco Santander SA	38,295	1.60
EUR	419,474	Bankia SA	1,648	0.07
EUR	291,637	Bankinter SA^	2,644	0.11
EUR	1,514,437	CaixaBank SA	6,076	0.26
<b>Commercial services</b>				
EUR	290,155	Abertis Infraestructuras SA^	5,687	0.24
<b>Electricity</b>				
EUR	132,284	Endesa SA	2,288	0.10
EUR	2,430,717	Iberdrola SA	14,769	0.62
EUR	181,474	Red Electrica Corp SA	2,904	0.12
<b>Energy - alternate sources</b>				
EUR	99,488	Siemens Gamesa Renewable Energy SA^	1,302	0.05
<b>Engineering &amp; construction</b>				
EUR	100,254	ACS Actividades de Construcción y Servicios SA	2,840	0.12
EUR	27,954	Aena SME SA	4,687	0.20
EUR	204,902	Ferrovial SA^	3,640	0.15
<b>Gas</b>				
EUR	82,141	Enagas SA^	1,759	0.07
EUR	140,313	Gas Natural SDG SA	2,640	0.11

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.69%) (cont)</b>				
<b>Spain (28 February 2017: 6.90%) (cont)</b>				
<b>Insurance</b>				
EUR	466,056	Mapfre SA	1,291	0.05
<b>Oil &amp; gas</b>				
EUR	524,012	Repsol SA	7,706	0.32
<b>Pharmaceuticals</b>				
EUR	126,837	Grifols SA^	2,864	0.12
<b>Retail</b>				
EUR	454,769	Industria de Diseno Textil SA	11,351	0.48
<b>Software</b>				
EUR	182,511	Amadeus IT Group SA	11,053	0.46
<b>Telecommunications</b>				
EUR	1,894,293	Telefonica SA	15,141	0.63
<b>Total Spain</b>			<b>165,541</b>	<b>6.93</b>
<b>Sweden (28 February 2017: 6.44%)</b>				
<b>Agriculture</b>				
SEK	76,388	Swedish Match AB	2,673	0.11
<b>Auto manufacturers</b>				
SEK	660,404	Volvo AB	10,257	0.43
<b>Banks</b>				
SEK	1,270,847	Nordea Bank AB	11,892	0.50
SEK	635,755	Skandinaviska Enskilda Banken AB^	6,160	0.26
SEK	648,929	Svenska Handelsbanken AB	7,334	0.30
SEK	379,899	Swedbank AB	7,857	0.33
<b>Commercial services</b>				
SEK	137,356	Securitas AB^	1,942	0.08
<b>Cosmetics &amp; personal care</b>				
SEK	256,622	Essity AB^	5,790	0.24
<b>Electronics</b>				
SEK	420,523	Assa Abloy AB	7,734	0.32
<b>Engineering &amp; construction</b>				
SEK	142,560	Skanska AB^	2,337	0.10
<b>Food</b>				
SEK	33,510	ICA Gruppen AB^	983	0.04
<b>Hand &amp; machine tools</b>				
SEK	479,746	Sandvik AB	7,335	0.31
<b>Healthcare products</b>				
SEK	100,112	Getinge AB^	1,036	0.04
<b>Holding companies - diversified operations</b>				
SEK	73,217	Industrivarden AB^	1,442	0.06
<b>Home furnishings</b>				
SEK	105,254	Electrolux AB	2,849	0.12
<b>Investment services</b>				
SEK	190,493	Investor AB^	7,071	0.30
SEK	97,402	Kinnevik AB^	2,931	0.12
SEK	16,854	L E Lundbergforetagen AB	1,036	0.04
<b>Machinery - diversified</b>				
SEK	109,848	Hexagon AB	5,290	0.22
SEK	177,284	Husqvarna AB	1,557	0.07

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Sweden (28 February 2017: 6.44%) (cont)</b>				
<b>Machinery, construction &amp; mining</b>				
SEK	280,939	Atlas Copco AB	9,872	0.41
SEK	164,811	Atlas Copco AB Class 'B'^	5,154	0.22
<b>Metal fabricate/ hardware</b>				
SEK	159,543	SKF AB^	2,754	0.12
<b>Mining</b>				
SEK	112,755	Boliden AB^	3,290	0.14
<b>Miscellaneous manufacturers</b>				
SEK	125,889	Alfa Laval AB^	2,495	0.10
<b>Oil &amp; gas</b>				
SEK	78,939	Lundin Petroleum AB^	1,526	0.06
<b>Retail</b>				
SEK	403,022	Hennes & Mauritz AB^	5,481	0.23
<b>Telecommunications</b>				
SEK	157,849	Tele2 AB^	1,538	0.07
SEK	1,270,681	Telefonaktiebolaget LM Ericsson^	7,012	0.29
SEK	1,116,940	Telia Co AB^	4,347	0.18
<b>Total Sweden</b>			<b>138,975</b>	<b>5.81</b>
<b>Switzerland (28 February 2017: 19.51%)</b>				
<b>Banks</b>				
CHF	1,019,884	Credit Suisse Group AG^	15,538	0.65
CHF	1,550,566	UBS Group AG^	24,308	1.02
<b>Building materials and fixtures</b>				
CHF	15,709	Geberit AG^	5,836	0.24
CHF	192,872	LafargeHolcim Ltd^	9,267	0.39
CHF	921	Sika AG	6,216	0.26
<b>Chemicals</b>				
CHF	98,134	Clariant AG^	2,018	0.08
CHF	3,445	EMS-Chemie Holding AG^	1,811	0.07
CHF	3,929	Givaudan SA	7,353	0.31
CHF	31,561	Lonza Group AG	6,593	0.28
<b>Commercial services</b>				
CHF	69,015	Adecco Group AG	4,566	0.19
CHF	2,252	SGS SA	4,703	0.20
<b>Diversified financial services</b>				
CHF	93,452	Julius Baer Group Ltd^	4,995	0.21
CHF	7,386	Partners Group Holding AG	4,402	0.18
<b>Food</b>				
CHF	879	Barry Callebaut AG^	1,424	0.06
CHF	46	Chocoladefabriken Lindt & Spruengli AG	2,722	0.11
CHF	435	Chocoladefabriken Lindt & Spruengli AG (non-voting)^	2,136	0.09
CHF	1,312,677	Nestle SA	85,733	3.59
<b>Hand &amp; machine tools</b>				
CHF	8,184	Schindler Holding AG	1,521	0.06
CHF	17,037	Schindler Holding AG (non-voting)^	3,275	0.14

## Schedule of Investments (continued)

## iSHARES MSCI EUROPE EX-UK UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value €000	% of net asset value
<b>Equities (28 February 2017: 99.69%) (cont)</b>				
<b>Switzerland (28 February 2017: 19.51%) (cont)</b>				
<b>Healthcare products</b>				
CHF	22,016	Sonova Holding AG <sup>^</sup>	2,834	0.12
CHF	4,038	Straumann Holding AG	2,244	0.09
<b>Insurance</b>				
CHF	20,614	Baloise Holding AG	2,668	0.11
CHF	13,334	Swiss Life Holding AG	3,968	0.17
CHF	132,662	Swiss Re AG	11,107	0.47
CHF	63,825	Zurich Insurance Group AG	17,276	0.72
<b>Investment services</b>				
CHF	16,407	Pargesa Holding SA	1,193	0.05
<b>Machinery, construction &amp; mining</b>				
CHF	777,339	ABB Ltd <sup>^</sup>	15,552	0.65
<b>Pharmaceuticals</b>				
CHF	938,057	Novartis AG <sup>^</sup>	64,424	2.70
CHF	296,342	Roche Holding AG	56,382	2.36
CHF	20,729	Vifor Pharma AG <sup>^</sup>	2,395	0.10
<b>Real estate investment &amp; services</b>				
CHF	32,708	Swiss Prime Site AG <sup>^</sup>	2,509	0.11
<b>Retail</b>				
CHF	221,234	Cie Financiere Richemont SA <sup>^</sup>	15,981	0.67
CHF	14,762	Dufry AG <sup>^</sup>	1,744	0.07
CHF	12,770	Swatch Group AG	4,429	0.18
CHF	23,729	Swatch Group AG (REGD)	1,566	0.07
<b>Telecommunications</b>				
CHF	10,790	Swisscom AG <sup>^</sup>	4,793	0.20
<b>Transportation</b>				
CHF	23,489	Kuehne & Nagel International AG <sup>^</sup>	3,153	0.13
<b>Total Switzerland</b>			<b>408,635</b>	<b>17.10</b>
<b>United Kingdom (28 February 2017: 0.14%)</b>				
<b>Beverages</b>				
EUR	94,740	Coca-Cola European Partners Plc	2,950	0.12
<b>Total United Kingdom</b>			<b>2,950</b>	<b>0.12</b>
<b>Total equities</b>			<b>2,383,850</b>	<b>99.75</b>

Ccy	No. of contracts		Underlying exposure €000	Fair value €000	% of net asset value
Financial derivative instruments (28 February 2017: 0.01%)					
Futures contracts (28 February 2017: 0.01%)					
EUR	70	Euro Stoxx 50 Index Futures March 2018	2,387	20	0.00
EUR	20	IBEX 35 Index Futures March 2018	1,947	20	0.00
CHF	8	Swiss Market Index Futures March 2018	601	11	0.00
Total unrealised gains on futures contracts				51	0.00
Total financial derivative instruments				51	0.00

	Fair value €000	% of net asset value
<b>Total value of investments</b>	<b>2,383,901</b>	<b>99.75</b>
<b>Cash<sup>†</sup></b>	<b>3,206</b>	<b>0.13</b>
<b>Other net assets</b>	<b>2,791</b>	<b>0.12</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>2,389,898</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of €2,924,317 are held with State Street Bank and Trust Company. €281,632 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

\* This security was valued in consultation with the Investment Manager. This security was were priced at zero at the financial year end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value €000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,383,850	99.72
Exchange traded financial derivative instruments	51	0.00
Other assets	6,743	0.28
<b>Total current assets</b>	<b>2,390,644</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN UCITS ETF USD (DIST)

As at 28 February 2018

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.65%)</b>				
<b>Equities (28 February 2017: 99.65%)</b>				
<b>Japan (28 February 2017: 99.65%)</b>				
<b>Advertising</b>				
JPY	120,728	Dentsu Inc^	5,595	0.29
JPY	123,700	Hakuhodo DY Holdings Inc	1,799	0.09
<b>Aerospace &amp; defence</b>				
JPY	82,089	IHI Corp^	2,816	0.15
JPY	80,034	Kawasaki Heavy Industries Ltd^	2,940	0.15
<b>Airlines</b>				
JPY	64,200	ANA Holdings Inc	2,589	0.13
JPY	63,700	Japan Airlines Co Ltd	2,441	0.13
<b>Apparel retailers</b>				
JPY	92,000	Asics Corp^	1,474	0.08
<b>Auto manufacturers</b>				
JPY	146,259	Hino Motors Ltd	1,940	0.10
JPY	970,127	Honda Motor Co Ltd^	35,321	1.83
JPY	312,400	Isuzu Motors Ltd	4,939	0.26
JPY	314,500	Mazda Motor Corp^	4,411	0.23
JPY	378,800	Mitsubishi Motors Corp^	3,014	0.16
JPY	1,298,768	Nissan Motor Co Ltd^	13,693	0.71
JPY	349,000	Subaru Corp^	12,363	0.64
JPY	192,270	Suzuki Motor Corp^	11,074	0.57
JPY	1,466,500	Toyota Motor Corp	99,434	5.16
<b>Auto parts &amp; equipment</b>				
JPY	100,600	Aisin Seiki Co Ltd	5,911	0.31
JPY	365,706	Bridgestone Corp	16,389	0.85
JPY	266,789	Denso Corp^	15,714	0.81
JPY	125,403	JTEKT Corp^	1,956	0.10
JPY	63,300	Koito Manufacturing Co Ltd^	4,420	0.23
JPY	146,394	NGK Insulators Ltd	2,749	0.14
JPY	94,100	NGK Spark Plug Co Ltd^	2,409	0.12
JPY	57,302	NOK Corp	1,234	0.06
JPY	78,800	Stanley Electric Co Ltd	3,113	0.16
JPY	429,226	Sumitomo Electric Industries Ltd	6,830	0.35
JPY	98,531	Sumitomo Rubber Industries Ltd^	1,900	0.10
JPY	33,375	Toyoda Gosei Co Ltd^	816	0.04
JPY	92,700	Toyota Industries Corp^	5,873	0.30
JPY	61,700	Yokohama Rubber Co Ltd	1,533	0.08
<b>Banks</b>				
JPY	67,100	Aozora Bank Ltd	2,764	0.14
JPY	31,904	Bank of Kyoto Ltd^	1,785	0.09
JPY	388,000	Chiba Bank Ltd^	3,229	0.17
JPY	667,100	Concordia Financial Group Ltd^	3,914	0.20
JPY	437,000	Fukuoka Financial Group Inc	2,257	0.12

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 99.65%) (cont)</b>				
<b>Banks (cont)</b>				
JPY	236,600	Hachijuni Bank Ltd	1,439	0.07
JPY	229,900	Japan Post Bank Co Ltd^	3,158	0.16
JPY	196,400	Kyushu Financial Group Inc^	1,104	0.06
JPY	6,687,346	Mitsubishi UFJ Financial Group Inc^	47,774	2.49
JPY	13,563,376	Mizuho Financial Group Inc	25,346	1.31
JPY	1,256,409	Resona Holdings Inc^	7,206	0.37
JPY	348,200	Seven Bank Ltd^	1,207	0.06
JPY	93,600	Shinsei Bank Ltd^	1,488	0.08
JPY	288,000	Shizuoka Bank Ltd^	2,934	0.15
JPY	756,000	Sumitomo Mitsui Financial Group Inc^	33,200	1.72
JPY	184,700	Sumitomo Mitsui Trust Holdings Inc^	7,497	0.39
JPY	101,200	Suruga Bank Ltd^	1,673	0.09
JPY	119,000	Yamaguchi Financial Group Inc^	1,447	0.08
<b>Beverages</b>				
JPY	217,400	Asahi Group Holdings Ltd	11,187	0.58
JPY	70,500	Coca-Cola Bottlers Japan Holdings Inc	2,689	0.14
JPY	484,600	Kirin Holdings Co Ltd	12,619	0.65
JPY	79,900	Suntory Beverage & Food Ltd^	3,729	0.19
<b>Building materials and fixtures</b>				
JPY	113,500	Asahi Glass Co Ltd^	4,739	0.25
JPY	139,900	Daikin Industries Ltd^	16,585	0.86
JPY	148,300	LIXIL Group Corp^	3,643	0.19
JPY	17,766	Rinnai Corp^	1,600	0.08
JPY	68,900	Taiheiyo Cement Corp	2,583	0.13
JPY	79,900	Toto Ltd^	4,238	0.22
<b>Chemicals</b>				
JPY	81,600	Air Water Inc^	1,634	0.08
JPY	703,300	Asahi Kasei Corp	9,119	0.47
JPY	155,337	Daicel Corp	1,792	0.09
JPY	57,300	Hitachi Chemical Co Ltd^	1,288	0.07
JPY	108,656	JSR Corp^	2,637	0.14
JPY	146,808	Kaneka Corp	1,501	0.08
JPY	116,000	Kansai Paint Co Ltd^	2,935	0.15
JPY	197,100	Kuraray Co Ltd^	3,462	0.18
JPY	796,800	Mitsubishi Chemical Holdings Corp^	8,169	0.42
JPY	102,600	Mitsubishi Gas Chemical Co Inc	2,577	0.13
JPY	103,055	Mitsui Chemicals Inc	3,173	0.16
JPY	93,200	Nippon Paint Holdings Co Ltd^	3,415	0.18
JPY	70,400	Nissan Chemical Industries Ltd	2,811	0.15
JPY	92,100	Nitto Denko Corp^	7,684	0.40
JPY	218,577	Shin-Etsu Chemical Co Ltd^	23,301	1.21
JPY	894,017	Sumitomo Chemical Co Ltd	5,605	0.29
JPY	74,983	Taiyo Nippon Sanso Corp^	1,104	0.06

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.65%) (cont)</b>				
<b>Japan (28 February 2017: 99.65%) (cont)</b>				
<b>Chemicals (cont)</b>				
JPY	107,800	Teijin Ltd^	2,139	0.11
JPY	823,131	Toray Industries Inc^	8,378	0.43
JPY	168,700	Tosoh Corp^	3,557	0.18
<b>Commercial services</b>				
JPY	34,600	Benesse Holdings Inc^	1,250	0.06
JPY	146,100	Dai Nippon Printing Co Ltd	3,082	0.16
JPY	56,117	Park24 Co Ltd	1,354	0.07
JPY	99,700	Persol Holdings Co Ltd	2,571	0.13
JPY	617,800	Recruit Holdings Co Ltd	15,007	0.78
JPY	119,200	Secom Co Ltd	8,579	0.44
JPY	38,400	Sohgo Security Services Co Ltd^	1,821	0.09
JPY	304,000	Toppa Printing Co Ltd^	2,618	0.14
<b>Computers</b>				
JPY	1,114,184	Fujitsu Ltd^	6,723	0.35
JPY	146,419	NEC Corp	4,473	0.23
JPY	76,390	Nomura Research Institute Ltd	3,451	0.18
JPY	361,500	NTT Data Corp	3,767	0.20
JPY	35,300	Obic Co Ltd	2,958	0.15
JPY	28,800	Otsuka Corp^	2,691	0.14
JPY	70,700	TDK Corp^	6,473	0.34
<b>Cosmetics &amp; personal care</b>				
JPY	278,221	Kao Corp	20,473	1.06
JPY	15,900	Kose Corp^	3,001	0.16
JPY	128,600	Lion Corp	2,429	0.13
JPY	48,600	Pola Orbis Holdings Inc^	2,056	0.11
JPY	214,125	Shiseido Co Ltd	12,965	0.67
JPY	224,100	Unicharm Corp^	6,307	0.33
<b>Distribution &amp; wholesale</b>				
JPY	839,650	ITOCHU Corp^	16,257	0.84
JPY	919,609	Marubeni Corp^	7,064	0.37
JPY	848,829	Mitsubishi Corp	23,992	1.24
JPY	967,101	Mitsui & Co Ltd^	17,687	0.92
JPY	672,488	Sumitomo Corp^	11,905	0.62
JPY	117,827	Toyota Tsusho Corp	4,412	0.23
<b>Diversified financial services</b>				
JPY	235,300	Acom Co Ltd^	1,072	0.06
JPY	63,500	Aeon Financial Service Co Ltd^	1,489	0.08
JPY	81,300	Credit Saison Co Ltd	1,409	0.07
JPY	913,000	Daiwa Securities Group Inc^	6,133	0.32
JPY	297,000	Japan Exchange Group Inc	5,166	0.27
JPY	531,230	Mebuki Financial Group Inc^	2,156	0.11
JPY	256,750	Mitsubishi UFJ Lease & Finance Co Ltd	1,643	0.09
JPY	2,029,455	Nomura Holdings Inc^	12,545	0.65
JPY	740,870	ORIX Corp^	13,261	0.69
<b>Electrical components &amp; equipment</b>				
JPY	132,300	Brother Industries Ltd	3,330	0.17
JPY	110,200	Casio Computer Co Ltd^	1,639	0.08
JPY	26,700	Mabuchi Motor Co Ltd	1,384	0.07

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 99.65%) (cont)</b>				
<b>Electricity</b>				
JPY	366,975	Chubu Electric Power Co Inc^	5,023	0.26
JPY	157,800	Chugoku Electric Power Co Inc^	1,850	0.10
JPY	79,920	Electric Power Development Co Ltd	2,039	0.11
JPY	400,298	Kansai Electric Power Co Inc	4,895	0.25
JPY	246,300	Kyushu Electric Power Co Inc^	2,772	0.14
JPY	259,300	Tohoku Electric Power Co Inc	3,412	0.18
JPY	823,071	Tokyo Electric Power Co Holdings Inc^	3,178	0.16
<b>Electronics</b>				
JPY	112,400	Alps Electric Co Ltd^	3,113	0.16
JPY	79,900	Hamamatsu Photonics KK^	3,208	0.17
JPY	17,400	Hirose Electric Co Ltd^	2,601	0.13
JPY	38,082	Hitachi High-Technologies Corp^	1,874	0.10
JPY	220,677	Hoya Corp	11,728	0.61
JPY	54,338	Keyence Corp	33,238	1.72
JPY	180,200	Kyocera Corp	10,729	0.56
JPY	214,000	Minebea Mitsumi Inc	4,933	0.26
JPY	108,200	Murata Manufacturing Co Ltd^	15,195	0.79
JPY	133,900	Nidec Corp^	21,659	1.12
JPY	47,000	Nippon Electric Glass Co Ltd	1,434	0.07
JPY	108,100	Omron Corp^	6,443	0.33
JPY	130,000	Yokogawa Electric Corp	2,653	0.14
<b>Engineering &amp; construction</b>				
JPY	25,300	Japan Airport Terminal Co Ltd^	960	0.05
JPY	118,943	JGC Corp^	2,743	0.14
JPY	505,000	Kajima Corp^	4,837	0.25
JPY	371,120	Obayashi Corp	4,222	0.22
JPY	310,174	Shimizu Corp	2,901	0.15
JPY	114,389	Taisei Corp	5,843	0.30
<b>Entertainment</b>				
JPY	122,200	Oriental Land Co Ltd	11,933	0.62
JPY	26,700	Sankyo Co Ltd	961	0.05
JPY	95,082	Sega Sammy Holdings Inc^	1,389	0.07
JPY	62,900	Toho Co Ltd^	2,049	0.11
<b>Environmental control</b>				
JPY	57,300	Kurita Water Industries Ltd	1,769	0.09
<b>Food</b>				
JPY	305,719	Ajinomoto Co Inc^	5,607	0.29
JPY	45,600	Calbee Inc^	1,530	0.08
JPY	81,400	Kikkoman Corp^	3,250	0.17
JPY	69,300	Meiji Holdings Co Ltd	5,085	0.26
JPY	102,000	NH Foods Ltd^	2,299	0.12
JPY	111,900	Nisshin Seifun Group Inc^	2,225	0.12
JPY	34,548	Nissin Foods Holdings Co Ltd	2,370	0.12
JPY	422,715	Seven & i Holdings Co Ltd^	17,673	0.92
JPY	52,000	Toyo Suisan Kaisha Ltd	2,042	0.11
JPY	48,821	Yakult Honsha Co Ltd^	3,509	0.18
JPY	77,300	Yamazaki Baking Co Ltd^	1,516	0.08



## Schedule of Investments (continued)

## iSHARES MSCI JAPAN UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.65%) (cont)</b>				
<b>Japan (28 February 2017: 99.65%) (cont)</b>				
<b>Forest products &amp; paper</b>				
JPY	465,000	Oji Holdings Corp	3,059	0.16
		Gas		
JPY	208,584	Osaka Gas Co Ltd^	4,140	0.21
JPY	42,000	Toho Gas Co Ltd^	1,236	0.06
JPY	203,957	Tokyo Gas Co Ltd	5,132	0.27
<b>Hand &amp; machine tools</b>				
JPY	16,100	Disco Corp	3,804	0.20
JPY	319,000	Fuji Electric Co Ltd^	2,445	0.13
JPY	125,862	Makita Corp^	5,980	0.31
JPY	31,700	SMC Corp^	13,378	0.69
JPY	68,302	THK Co Ltd^	2,996	0.16
<b>Healthcare products</b>				
JPY	61,700	Cyberdyne Inc^	927	0.05
JPY	165,300	Olympus Corp	6,669	0.35
JPY	134,600	Shimadzu Corp	3,475	0.18
JPY	87,900	Sysmex Corp^	7,340	0.38
JPY	183,100	Terumo Corp^	9,901	0.51
<b>Healthcare services</b>				
<b>Home builders</b>				
JPY	316,300	Daiwa House Industry Co Ltd^	11,789	0.61
JPY	82,300	Iida Group Holdings Co Ltd^	1,560	0.08
JPY	225,400	Sekisui Chemical Co Ltd	4,277	0.22
JPY	331,800	Sekisui House Ltd	5,843	0.30
<b>Home furnishings</b>				
JPY	30,200	Hoshizaki Corp^	2,740	0.14
JPY	1,240,591	Panasonic Corp^	19,503	1.01
JPY	83,600	Sharp Corp^	2,938	0.15
JPY	710,800	Sony Corp	36,251	1.88
<b>Insurance</b>				
JPY	602,600	Dai-ichi Life Holdings Inc	12,040	0.62
JPY	891,800	Japan Post Holdings Co Ltd	10,790	0.56
JPY	268,736	MS&AD Insurance Group Holdings Inc	8,392	0.44
JPY	198,942	Sompo Holdings Inc^	7,724	0.40
JPY	102,624	Sony Financial Holdings Inc^	1,923	0.10
JPY	295,000	T&D Holdings Inc^	4,920	0.26
JPY	382,373	Tokio Marine Holdings Inc^	17,795	0.92
<b>Internet</b>				
JPY	79,900	Kakaku.com Inc^	1,364	0.07
JPY	25,100	LINE Corp	1,022	0.05
JPY	111,700	M3 Inc^	4,376	0.23
JPY	529,040	Rakuten Inc^	4,845	0.25
JPY	113,479	SBI Holdings Inc^	2,636	0.14
JPY	101,200	Start Today Co Ltd	2,640	0.14
JPY	67,660	Trend Micro Inc	3,855	0.20
JPY	817,200	Yahoo Japan Corp^	3,799	0.20

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 99.65%) (cont)</b>				
<b>Iron &amp; steel</b>				
JPY	123,800	Hitachi Metals Ltd^	1,597	0.08
JPY	296,302	JFE Holdings Inc	6,907	0.36
JPY	177,374	Kobe Steel Ltd^	1,978	0.10
JPY	423,100	Nippon Steel & Sumitomo Metal Corp^	10,137	0.53
<b>Leisure time</b>				
JPY	41,600	Shimano Inc^	6,035	0.31
JPY	96,300	Yamaha Corp^	4,269	0.22
JPY	157,000	Yamaha Motor Co Ltd^	5,010	0.26
<b>Machinery - diversified</b>				
JPY	191,600	Amada Holdings Co Ltd	2,579	0.13
JPY	55,500	Daifuku Co Ltd^	3,672	0.19
JPY	108,924	Fanuc Corp	27,878	1.45
JPY	597,641	Kubota Corp^	10,905	0.57
JPY	181,670	Mitsubishi Heavy Industries Ltd	7,461	0.39
JPY	62,100	Nabtesco Corp	2,703	0.14
JPY	64,200	Sumitomo Heavy Industries Ltd	2,542	0.13
JPY	142,300	Yaskawa Electric Corp^	6,681	0.35
<b>Machinery, construction &amp; mining</b>				
JPY	59,900	Hitachi Construction Machinery Co Ltd^	2,580	0.13
JPY	2,733,000	Hitachi Ltd	20,951	1.09
JPY	518,403	Komatsu Ltd	19,025	0.99
JPY	1,084,684	Mitsubishi Electric Corp	18,470	0.96
<b>Metal fabricate/ hardware</b>				
JPY	33,400	Maruichi Steel Tube Ltd^	1,055	0.05
JPY	155,200	Misumi Group Inc^	4,509	0.23
JPY	218,400	NSK Ltd	3,293	0.17
<b>Mining</b>				
JPY	61,300	Mitsubishi Materials Corp	1,936	0.10
JPY	141,100	Sumitomo Metal Mining Co Ltd^	6,654	0.34
<b>Miscellaneous manufacturers</b>				
JPY	233,600	Fujifilm Holdings Corp	9,801	0.51
JPY	191,585	Nikon Corp^	3,918	0.20
JPY	3,686,003	Toshiba Corp	10,950	0.57
<b>Office &amp; business equipment</b>				
JPY	602,004	Canon Inc	23,109	1.20
JPY	259,313	Konica Minolta Inc	2,408	0.12
JPY	378,700	Ricoh Co Ltd^	4,103	0.21
JPY	158,600	Seiko Epson Corp^	3,053	0.16
<b>Oil &amp; gas</b>				
JPY	76,900	Idemitsu Kosan Co Ltd	2,973	0.15
JPY	537,000	Inpex Corp	6,600	0.34
JPY	1,743,837	JXTG Holdings Inc	10,721	0.56
JPY	108,600	Showa Shell Sekiyu KK^	1,418	0.07
<b>Packaging &amp; containers</b>				
JPY	88,600	Toyo Seikan Group Holdings Ltd	1,324	0.07

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.65%) (cont)</b>				
<b>Japan (28 February 2017: 99.65%) (cont)</b>				
<b>Pharmaceuticals</b>				
JPY	101,100	Alfresa Holdings Corp	2,282	0.12
JPY	1,141,100	Astellas Pharma Inc	16,902	0.88
JPY	124,200	Chugai Pharmaceutical Co Ltd^	6,460	0.33
JPY	316,888	Daiichi Sankyo Co Ltd^	11,309	0.59
JPY	151,100	Eisai Co Ltd^	8,066	0.42
JPY	33,400	Hisamitsu Pharmaceutical Co Inc^	2,423	0.13
JPY	146,412	Kyowa Hakko Kirin Co Ltd	3,115	0.16
JPY	100,181	Medipal Holdings Corp	2,056	0.11
JPY	125,400	Mitsubishi Tanabe Pharma Corp	2,697	0.14
JPY	228,800	Ono Pharmaceutical Co Ltd	6,711	0.35
JPY	220,964	Otsuka Holdings Co Ltd	11,149	0.58
JPY	205,000	Santen Pharmaceutical Co Ltd^	3,304	0.17
JPY	165,416	Shionogi & Co Ltd^	8,667	0.45
JPY	93,000	Sumitomo Dainippon Pharma Co Ltd^	1,432	0.07
JPY	40,000	Suzuken Co Ltd	1,642	0.09
JPY	17,630	Taisho Pharmaceutical Holdings Co Ltd^	1,616	0.08
JPY	399,948	Takeda Pharmaceutical Co Ltd^	22,909	1.19
<b>Real estate investment &amp; services</b>				
JPY	66,000	Aeon Mall Co Ltd^	1,384	0.07
JPY	39,045	Daito Trust Construction Co Ltd^	6,495	0.34
JPY	170,800	Hulic Co Ltd	1,911	0.10
JPY	707,600	Mitsubishi Estate Co Ltd	12,437	0.64
JPY	498,900	Mitsui Fudosan Co Ltd	12,054	0.62
JPY	74,800	Nomura Real Estate Holdings Inc	1,814	0.09
JPY	199,223	Sumitomo Realty & Development Co Ltd^	7,283	0.38
JPY	115,000	Tokyo Tatemono Co Ltd	1,792	0.09
JPY	297,400	Tokyu Fudosan Holdings Corp	2,208	0.11
<b>Real estate investment trusts</b>				
JPY	799	Daiwa House REIT Investment Corp^	1,925	0.10
JPY	475	Japan Prime Realty Investment Corp	1,638	0.08
JPY	711	Japan Real Estate Investment Corp	3,691	0.19
JPY	1,463	Japan Retail Fund Investment Corp^	2,815	0.15
JPY	769	Nippon Building Fund Inc	4,180	0.22
JPY	1,012	Nippon Prologis REIT Inc	2,295	0.12
JPY	2,160	Nomura Real Estate Master Fund Inc^	2,964	0.15
JPY	1,690	United Urban Investment Corp	2,674	0.14

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 99.65%) (cont)</b>				
<b>Retail</b>				
JPY	16,841	ABC-Mart Inc^	1,073	0.06
JPY	345,428	Aeon Co Ltd^	5,848	0.30
JPY	68,600	Don Quijote Holdings Co Ltd^	3,864	0.20
JPY	47,219	FamilyMart UNY Holdings Co Ltd^	3,580	0.19
JPY	29,500	Fast Retailing Co Ltd^	11,769	0.61
JPY	191,580	Isetan Mitsukoshi Holdings Ltd	2,266	0.12
JPY	142,300	J Front Retailing Co Ltd^	2,602	0.13
JPY	29,400	Lawson Inc^	1,926	0.10
JPY	110,000	Marui Group Co Ltd^	2,125	0.11
JPY	33,433	McDonald's Holdings Co Japan Ltd^	1,496	0.08
JPY	45,600	Nitori Holdings Co Ltd^	7,699	0.40
JPY	13,200	Ryohin Keikaku Co Ltd^	4,534	0.24
JPY	11,900	Shimamura Co Ltd^	1,421	0.07
JPY	40,800	Sundrug Co Ltd	1,891	0.10
JPY	162,000	Takashimaya Co Ltd^	1,653	0.09
JPY	20,100	Tsuruha Holdings Inc	2,923	0.15
JPY	123,700	USS Co Ltd	2,564	0.13
JPY	354,200	Yamada Denki Co Ltd^	2,247	0.12
<b>Semiconductors</b>				
JPY	281,900	Renesas Electronics Corp^	3,268	0.17
JPY	51,732	Rohm Co Ltd	5,512	0.29
JPY	132,100	Sumco Corp^	3,569	0.19
JPY	88,500	Tokyo Electron Ltd^	17,467	0.91
<b>Software</b>				
JPY	57,800	DeNA Co Ltd^	1,059	0.05
JPY	52,021	Konami Holdings Corp	2,754	0.14
JPY	24,900	Mixi Inc^	1,012	0.05
JPY	110,800	Nexon Co Ltd^	4,029	0.21
JPY	22,200	Oracle Corp Japan	1,731	0.09
<b>Telecommunications</b>				
JPY	11,900	Hikari Tsushin Inc	1,727	0.09
JPY	1,018,800	KDDI Corp	25,163	1.30
JPY	388,800	Nippon Telegraph & Telephone Corp	18,153	0.94
JPY	765,800	NTT DoCoMo Inc^	19,700	1.02
JPY	462,857	SoftBank Group Corp^	38,584	2.00
<b>Tobacco</b>				
JPY	615,103	Japan Tobacco Inc^	17,570	0.91
<b>Toys</b>				
JPY	113,550	Bandai Namco Holdings Inc	3,687	0.19
JPY	63,850	Nintendo Co Ltd^	29,369	1.52
<b>Transportation</b>				
JPY	80,441	Central Japan Railway Co^	15,040	0.78
JPY	184,304	East Japan Railway Co	17,376	0.90
JPY	137,400	Hankyu Hanshin Holdings Inc	5,151	0.27

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holdings	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.65%) (cont)</b>				
<b>Japan (28 February 2017: 99.65%) (cont)</b>				
<b>Transportation (cont)</b>				
JPY	55,880	Kamigumi Co Ltd	1,230	0.06
JPY	54,800	Keihan Holdings Co Ltd <sup>^</sup>	1,723	0.09
JPY	130,900	Keikyu Corp <sup>^</sup>	2,353	0.12
JPY	67,400	Keio Corp <sup>^</sup>	2,966	0.15
JPY	79,900	Keisei Electric Railway Co Ltd <sup>^</sup>	2,621	0.14
JPY	101,100	Kintetsu Group Holdings Co Ltd <sup>^</sup>	3,904	0.20
JPY	84,600	Kyushu Railway Co <sup>^</sup>	2,616	0.14
JPY	64,395	Mitsui OSK Lines Ltd	2,034	0.11
JPY	105,800	Nagoya Railroad Co Ltd <sup>^</sup>	2,710	0.14
JPY	45,170	Nippon Express Co Ltd	3,048	0.16
JPY	95,100	Nippon Yusen KK <sup>^</sup>	2,078	0.11
JPY	169,007	Odakyu Electric Railway Co Ltd <sup>^</sup>	3,456	0.18
JPY	122,800	Seibu Holdings Inc <sup>^</sup>	2,101	0.11
JPY	108,290	Tobu Railway Co Ltd <sup>^</sup>	3,359	0.17
JPY	296,787	Tokyu Corp	4,764	0.25
JPY	92,660	West Japan Railway Co	6,462	0.33
JPY	197,613	Yamato Holdings Co Ltd <sup>^</sup>	4,959	0.26
<b>Total Japan</b>			<b>2,092,083</b>	<b>108.46</b>
<b>Total equities</b>			<b>2,092,083</b>	<b>108.46</b>

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,092,083	99.30
Other assets	14,822	0.70
<b>Total current assets</b>	<b>2,106,905</b>	<b>100.00</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (28 February 2017 0.01%)					
Futures contracts (28 February 2017: 0.01%)					
JPY	21	Topix Index Futures March 2018	3,498	(18)	0.00
JPY	4	Topix Index Futures June 2018	662	(7)	0.00
Total unrealised losses on futures contracts				(25)	0.00
Total financial derivative instruments				(25)	0.00

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>2,092,058</b>	<b>108.46</b>
<b>Cash<sup>†</sup></b>	<b>2,394</b>	<b>0.12</b>
<b>Other net liabilities</b>	<b>(165,478)</b>	<b>(8.58)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>1,928,974</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$2,238,559 are held with State Street Bank and Trust Company. \$155,263 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN USD HEDGED UCITS ETF (ACC)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.94%)</b>				
<b>Equities (28 February 2017: 99.94%)</b>				
<b>Japan (28 February 2017: 99.94%)</b>				
<b>Advertising</b>				
JPY	39,300	Dentsu Inc^	1,821	0.27
JPY	44,400	Hakuhodo DY Holdings Inc	646	0.09
<b>Aerospace &amp; defence</b>				
JPY	28,400	IHI Corp	974	0.14
JPY	27,700	Kawasaki Heavy Industries Ltd	1,018	0.15
<b>Airlines</b>				
JPY	21,000	ANA Holdings Inc	847	0.12
JPY	21,000	Japan Airlines Co Ltd	805	0.12
<b>Apparel retailers</b>				
JPY	29,900	Asics Corp	479	0.07
<b>Auto manufacturers</b>				
JPY	48,300	Hino Motors Ltd	640	0.09
JPY	320,300	Honda Motor Co Ltd	11,662	1.71
JPY	103,800	Isuzu Motors Ltd	1,641	0.24
JPY	104,600	Mazda Motor Corp	1,467	0.21
JPY	123,500	Mitsubishi Motors Corp^	983	0.14
JPY	432,200	Nissan Motor Co Ltd^	4,557	0.67
JPY	114,500	Subaru Corp	4,056	0.59
JPY	63,800	Suzuki Motor Corp^	3,675	0.54
JPY	486,600	Toyota Motor Corp	32,993	4.83
<b>Auto parts &amp; equipment</b>				
JPY	33,000	Aisin Seiki Co Ltd	1,939	0.28
JPY	120,900	Bridgestone Corp	5,418	0.79
JPY	88,700	Denso Corp	5,225	0.76
JPY	41,700	JTEKT Corp	650	0.10
JPY	20,900	Koito Manufacturing Co Ltd	1,459	0.21
JPY	48,200	NGK Insulators Ltd	905	0.13
JPY	29,000	NGK Spark Plug Co Ltd	743	0.11
JPY	17,800	NOK Corp	383	0.06
JPY	25,600	Stanley Electric Co Ltd	1,011	0.15
JPY	140,700	Sumitomo Electric Industries Ltd	2,239	0.33
JPY	31,700	Sumitomo Rubber Industries Ltd^	612	0.09
JPY	12,300	Toyoda Gosei Co Ltd	301	0.04
JPY	30,400	Toyota Industries Corp^	1,926	0.28
JPY	21,300	Yokohama Rubber Co Ltd	529	0.08
<b>Banks</b>				
JPY	22,800	Aozora Bank Ltd	939	0.14
JPY	11,200	Bank of Kyoto Ltd	627	0.09
JPY	128,000	Chiba Bank Ltd^	1,065	0.15
JPY	226,300	Concordia Financial Group Ltd	1,328	0.19
JPY	141,000	Fukuoka Financial Group Inc	728	0.11
JPY	77,300	Hachijuni Bank Ltd	470	0.07
JPY	75,100	Japan Post Bank Co Ltd	1,032	0.15
JPY	69,100	Kyushu Financial Group Inc	389	0.06
JPY	2,217,200	Mitsubishi UFJ Financial Group Inc	15,840	2.32

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 99.94%) (cont)</b>				
<b>Banks (cont)</b>				
JPY	4,488,000	Mizuho Financial Group Inc	8,387	1.23
JPY	407,500	Resona Holdings Inc	2,337	0.34
JPY	114,000	Seven Bank Ltd^	395	0.06
JPY	29,300	Shinsei Bank Ltd^	466	0.07
JPY	91,000	Shizuoka Bank Ltd	927	0.13
JPY	250,000	Sumitomo Mitsui Financial Group Inc	10,979	1.60
JPY	61,700	Sumitomo Mitsui Trust Holdings Inc	2,504	0.37
JPY	32,200	Suruga Bank Ltd^	532	0.08
JPY	39,000	Yamaguchi Financial Group Inc^	474	0.07
<b>Beverages</b>				
JPY	72,200	Asahi Group Holdings Ltd	3,715	0.54
JPY	22,900	Coca-Cola Bottlers Japan Holdings Inc	873	0.13
JPY	161,600	Kirin Holdings Co Ltd	4,208	0.62
JPY	25,600	Suntory Beverage & Food Ltd	1,195	0.17
<b>Building materials and fixtures</b>				
JPY	36,500	Asahi Glass Co Ltd	1,524	0.22
JPY	46,200	Daikin Industries Ltd	5,477	0.80
JPY	49,400	LIXIL Group Corp	1,213	0.18
JPY	6,300	Rinnai Corp	567	0.08
JPY	22,600	Taiheiyo Cement Corp	847	0.13
JPY	26,100	Toto Ltd^	1,385	0.20
<b>Chemicals</b>				
JPY	27,300	Air Water Inc	547	0.08
JPY	235,200	Asahi Kasei Corp	3,050	0.45
JPY	51,700	Daicel Corp	597	0.09
JPY	19,500	Hitachi Chemical Co Ltd	438	0.06
JPY	35,300	JSR Corp	857	0.12
JPY	51,000	Kaneka Corp^	522	0.08
JPY	37,400	Kansai Paint Co Ltd^	946	0.14
JPY	65,100	Kuraray Co Ltd	1,143	0.17
JPY	266,700	Mitsubishi Chemical Holdings Corp^	2,734	0.40
JPY	33,400	Mitsubishi Gas Chemical Co Inc	839	0.12
JPY	34,100	Mitsui Chemicals Inc	1,050	0.15
JPY	30,000	Nippon Paint Holdings Co Ltd^	1,099	0.16
JPY	22,500	Nissan Chemical Industries Ltd	898	0.13
JPY	30,800	Nitto Denko Corp	2,570	0.38
JPY	72,692	Shin-Etsu Chemical Co Ltd	7,749	1.13
JPY	294,000	Sumitomo Chemical Co Ltd	1,843	0.27
JPY	24,100	Taiyo Nippon Sanso Corp	355	0.05
JPY	35,300	Teijin Ltd	700	0.10
JPY	273,500	Toray Industries Inc^	2,784	0.41
JPY	54,600	Tosoh Corp	1,151	0.17
<b>Commercial services</b>				
JPY	13,400	Benesse Holdings Inc	484	0.07
JPY	47,800	Dai Nippon Printing Co Ltd	1,008	0.15
JPY	20,500	Park24 Co Ltd^	495	0.07

## Schedule of Investments (continued)

## iSHARES MSCI JAPAN USD HEDGED UCITS ETF (ACC) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.94%) (cont)</b>				
<b>Japan (28 February 2017: 99.94%) (cont)</b>				
<b>Commercial services (cont)</b>				
JPY	33,600	Persol Holdings Co Ltd	866	0.13
JPY	204,700	Recruit Holdings Co Ltd	4,973	0.73
JPY	39,000	Secom Co Ltd	2,807	0.41
JPY	13,200	Sohgo Security Services Co Ltd	626	0.09
JPY	100,000	Toppan Printing Co Ltd	861	0.12
<b>Computers</b>				
JPY	367,000	Fujitsu Ltd	2,215	0.32
JPY	48,200	NEC Corp	1,472	0.22
JPY	24,480	Nomura Research Institute Ltd	1,106	0.16
JPY	116,300	NTT Data Corp	1,212	0.18
JPY	12,100	Obic Co Ltd	1,014	0.15
JPY	10,000	Otsuka Corp^	934	0.14
JPY	24,200	TDK Corp	2,216	0.32
<b>Cosmetics &amp; personal care</b>				
JPY	92,300	Kao Corp	6,792	0.99
JPY	5,700	Kose Corp^	1,076	0.16
JPY	42,100	Lion Corp	795	0.12
JPY	17,000	Pola Orbis Holdings Inc^	719	0.10
JPY	70,700	Shiseido Co Ltd	4,281	0.63
JPY	75,100	Unicharm Corp^	2,114	0.31
<b>Distribution &amp; wholesale</b>				
JPY	279,000	ITOCHU Corp^	5,402	0.79
JPY	307,500	Marubeni Corp^	2,362	0.35
JPY	281,600	Mitsubishi Corp	7,959	1.16
JPY	318,000	Mitsui & Co Ltd	5,816	0.85
JPY	221,000	Sumitomo Corp	3,912	0.57
JPY	39,600	Toyota Tsusho Corp	1,483	0.22
<b>Diversified financial services</b>				
JPY	71,100	Acom Co Ltd^	324	0.05
JPY	21,000	Aeon Financial Service Co Ltd^	492	0.07
JPY	30,700	Credit Saison Co Ltd	532	0.08
JPY	304,000	Daiwa Securities Group Inc^	2,042	0.30
JPY	96,500	Japan Exchange Group Inc	1,679	0.24
JPY	179,920	Mebuki Financial Group Inc^	730	0.11
JPY	83,000	Mitsubishi UFJ Lease & Finance Co Ltd	531	0.08
JPY	676,400	Nomura Holdings Inc	4,181	0.61
JPY	246,900	ORIX Corp	4,420	0.64
<b>Electrical components &amp; equipment</b>				
JPY	43,600	Brother Industries Ltd	1,097	0.16
JPY	36,900	Casio Computer Co Ltd^	549	0.08
JPY	8,300	Mabuchi Motor Co Ltd^	430	0.06
<b>Electricity</b>				
JPY	118,500	Chubu Electric Power Co Inc	1,622	0.24
JPY	51,500	Chugoku Electric Power Co Inc^	604	0.09
JPY	26,900	Electric Power Development Co Ltd	686	0.10
JPY	130,900	Kansai Electric Power Co Inc	1,601	0.23
JPY	77,700	Kyushu Electric Power Co Inc^	874	0.13

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 99.94%) (cont)</b>				
<b>Electricity (cont)</b>				
JPY	83,500	Tohoku Electric Power Co Inc	1,099	0.16
JPY	266,300	Tokyo Electric Power Co Holdings Inc	1,028	0.15
<b>Electronics</b>				
JPY	36,000	Alps Electric Co Ltd^	997	0.15
JPY	26,300	Hamamatsu Photonics KK^	1,056	0.15
JPY	5,900	Hirose Electric Co Ltd^	882	0.13
JPY	12,800	Hitachi High-Technologies Corp	630	0.09
JPY	72,700	Hoya Corp^	3,864	0.56
JPY	18,200	Keyence Corp	11,133	1.63
JPY	59,900	Kyocera Corp	3,566	0.52
JPY	71,300	Minebea Mitsumi Inc	1,644	0.24
JPY	35,800	Murata Manufacturing Co Ltd^	5,027	0.74
JPY	44,400	Nidec Corp	7,182	1.05
JPY	15,300	Nippon Electric Glass Co Ltd^	467	0.07
JPY	35,900	Omron Corp	2,140	0.31
JPY	42,300	Yokogawa Electric Corp^	863	0.13
<b>Engineering &amp; construction</b>				
JPY	8,300	Japan Airport Terminal Co Ltd	315	0.04
JPY	38,400	JGC Corp^	886	0.13
JPY	169,000	Kajima Corp	1,619	0.24
JPY	120,800	Obayashi Corp	1,374	0.20
JPY	100,600	Shimizu Corp	941	0.14
JPY	38,300	Taisei Corp	1,956	0.29
<b>Entertainment</b>				
JPY	40,800	Oriental Land Co Ltd	3,984	0.59
JPY	8,100	Sankyo Co Ltd	292	0.04
JPY	29,400	Sega Sammy Holdings Inc	430	0.06
JPY	20,800	Toho Co Ltd	677	0.10
<b>Environmental control</b>				
JPY	18,800	Kurita Water Industries Ltd	580	0.09
<b>Food</b>				
JPY	101,300	Ajinomoto Co Inc	1,858	0.27
JPY	14,600	Calbee Inc^	490	0.07
JPY	27,300	Kikkoman Corp^	1,090	0.16
JPY	22,600	Meiji Holdings Co Ltd^	1,658	0.24
JPY	35,000	NH Foods Ltd	789	0.12
JPY	36,800	Nisshin Seifun Group Inc	732	0.11
JPY	10,900	Nissin Foods Holdings Co Ltd	748	0.11
JPY	140,000	Seven & i Holdings Co Ltd^	5,853	0.86
JPY	16,300	Toyo Suisan Kaisha Ltd	640	0.09
JPY	16,500	Yakult Honsha Co Ltd	1,186	0.17
JPY	24,600	Yamazaki Baking Co Ltd	482	0.07
<b>Forest products &amp; paper</b>				
JPY	162,000	Oji Holdings Corp	1,066	0.16
<b>Gas</b>				
JPY	68,500	Osaka Gas Co Ltd	1,360	0.20
JPY	13,800	Toho Gas Co Ltd	406	0.06
JPY	72,700	Tokyo Gas Co Ltd	1,829	0.27



## Schedule of Investments (continued)

## iSHARES MSCI JAPAN USD HEDGED UCITS ETF (ACC) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.94%) (cont)</b>				
<b>Japan (28 February 2017: 99.94%) (cont)</b>				
<b>Hand &amp; machine tools</b>				
JPY	5,500	Disco Corp	1,299	0.19
JPY	105,000	Fuji Electric Co Ltd	805	0.12
JPY	41,800	Makita Corp	1,986	0.29
JPY	10,800	SMC Corp	4,558	0.67
JPY	22,400	THK Co Ltd	983	0.14
<b>Healthcare products</b>				
JPY	17,400	Cyberdyne Inc^	261	0.04
JPY	53,900	Olympus Corp	2,175	0.32
JPY	46,200	Shimadzu Corp	1,193	0.17
JPY	29,100	Sysmex Corp^	2,430	0.35
JPY	60,200	Terumo Corp^	3,255	0.48
<b>Home builders</b>				
JPY	105,400	Daiwa House Industry Co Ltd^	3,928	0.57
JPY	27,000	Iida Group Holdings Co Ltd^	512	0.07
JPY	74,400	Sekisui Chemical Co Ltd	1,412	0.21
JPY	107,300	Sekisui House Ltd	1,890	0.28
<b>Home furnishings</b>				
JPY	10,300	Hoshizaki Corp^	934	0.14
JPY	411,200	Panasonic Corp	6,464	0.95
JPY	28,300	Sharp Corp^	995	0.14
JPY	235,500	Sony Corp	12,011	1.76
<b>Insurance</b>				
JPY	200,700	Dai-ichi Life Holdings Inc^	4,010	0.58
JPY	294,000	Japan Post Holdings Co Ltd	3,557	0.52
JPY	87,900	MS&AD Insurance Group Holdings Inc	2,745	0.40
JPY	65,000	Sompo Holdings Inc	2,524	0.37
JPY	32,200	Sony Financial Holdings Inc	603	0.09
JPY	97,100	T&D Holdings Inc	1,619	0.24
JPY	126,000	Tokio Marine Holdings Inc	5,864	0.86
<b>Internet</b>				
JPY	26,200	Kakaku.com Inc	447	0.06
JPY	7,800	LINE Corp	318	0.05
JPY	39,200	M3 Inc^	1,536	0.22
JPY	170,800	Rakuten Inc^	1,564	0.23
JPY	37,100	SBI Holdings Inc^	862	0.13
JPY	35,300	Start Today Co Ltd^	921	0.13
JPY	22,400	Trend Micro Inc	1,276	0.19
JPY	264,500	Yahoo Japan Corp^	1,229	0.18
<b>Iron &amp; steel</b>				
JPY	39,500	Hitachi Metals Ltd	509	0.08
JPY	97,400	JFE Holdings Inc	2,271	0.33
JPY	57,400	Kobe Steel Ltd^	640	0.09
JPY	141,500	Nippon Steel & Sumitomo Metal Corp	3,390	0.50
<b>Leisure time</b>				
JPY	13,500	Shimano Inc	1,959	0.29
JPY	31,000	Yamaha Corp^	1,374	0.20
JPY	52,000	Yamaha Motor Co Ltd	1,659	0.24

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 99.94%) (cont)</b>				
<b>Machinery - diversified</b>				
JPY	63,100	Amada Holdings Co Ltd	849	0.12
JPY	18,100	Daifuku Co Ltd	1,197	0.18
JPY	36,200	Fanuc Corp	9,265	1.36
JPY	196,300	Kubota Corp^	3,582	0.52
JPY	59,800	Mitsubishi Heavy Industries Ltd^	2,456	0.36
JPY	20,600	Nabtesco Corp	897	0.13
JPY	21,400	Sumitomo Heavy Industries Ltd	847	0.12
JPY	46,600	Yaskawa Electric Corp^	2,188	0.32
<b>Machinery, construction &amp; mining</b>				
JPY	19,600	Hitachi Construction Machinery Co Ltd	844	0.12
JPY	899,000	Hitachi Ltd	6,892	1.01
JPY	172,100	Komatsu Ltd	6,316	0.92
JPY	360,000	Mitsubishi Electric Corp	6,130	0.90
<b>Metal fabricate/ hardware</b>				
JPY	10,700	Maruichi Steel Tube Ltd^	338	0.05
JPY	52,300	Misumi Group Inc	1,519	0.22
JPY	69,800	NSK Ltd	1,053	0.16
<b>Mining</b>				
JPY	20,500	Mitsubishi Materials Corp	647	0.09
JPY	45,900	Sumitomo Metal Mining Co Ltd	2,165	0.32
<b>Miscellaneous manufacturers</b>				
JPY	76,600	Fujifilm Holdings Corp	3,214	0.47
JPY	63,400	Nikon Corp^	1,296	0.19
JPY	1,228,000	Toshiba Corp	3,648	0.53
<b>Office &amp; business equipment</b>				
JPY	198,800	Canon Inc	7,631	1.12
JPY	86,300	Konica Minolta Inc	802	0.12
JPY	130,400	Ricoh Co Ltd^	1,413	0.21
JPY	51,700	Seiko Epson Corp^	995	0.14
<b>Oil &amp; gas</b>				
JPY	25,700	Idemitsu Kosan Co Ltd	994	0.14
JPY	176,000	Inpex Corp	2,163	0.32
JPY	574,300	JXTG Holdings Inc	3,531	0.52
JPY	33,500	Showa Shell Sekiyu KK	437	0.06
<b>Packaging &amp; containers</b>				
JPY	30,500	Toyo Seikan Group Holdings Ltd	456	0.07
<b>Pharmaceuticals</b>				
JPY	35,300	Alfresa Holdings Corp	797	0.12
JPY	385,500	Astellas Pharma Inc	5,710	0.84
JPY	41,900	Chugai Pharmaceutical Co Ltd^	2,179	0.32
JPY	105,500	Daiichi Sankyo Co Ltd^	3,765	0.55
JPY	49,800	Eisai Co Ltd^	2,658	0.39
JPY	11,600	Hisamitsu Pharmaceutical Co Inc	841	0.12
JPY	47,600	Kyowa Hakko Kirin Co Ltd	1,013	0.15
JPY	31,700	Medipal Holdings Corp	651	0.09
JPY	41,200	Mitsubishi Tanabe Pharma Corp	886	0.13
JPY	77,100	Ono Pharmaceutical Co Ltd^	2,262	0.33



## Schedule of Investments (continued)

## iSHARES MSCI JAPAN USD HEDGED UCITS ETF (ACC) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.94%) (cont)</b>				
<b>Japan (28 February 2017: 99.94%) (cont)</b>				
<b>Pharmaceuticals (cont)</b>				
JPY	72,800	Otsuka Holdings Co Ltd	3,673	0.54
JPY	66,300	Santen Pharmaceutical Co Ltd^	1,069	0.16
JPY	55,300	Shionogi & Co Ltd^	2,898	0.42
JPY	30,100	Sumitomo Dainippon Pharma Co Ltd^	463	0.07
JPY	13,800	Suzuken Co Ltd	566	0.08
JPY	6,000	Taisho Pharmaceutical Holdings Co Ltd	550	0.08
JPY	132,400	Takeda Pharmaceutical Co Ltd	7,584	1.11
<b>Real estate investment &amp; services</b>				
JPY	21,000	Aeon Mall Co Ltd	440	0.07
JPY	12,900	Daito Trust Construction Co Ltd	2,146	0.31
JPY	55,500	Hulic Co Ltd	621	0.09
JPY	232,700	Mitsubishi Estate Co Ltd	4,090	0.60
JPY	166,200	Mitsui Fudosan Co Ltd	4,016	0.59
JPY	22,600	Nomura Real Estate Holdings Inc	548	0.08
JPY	66,000	Sumitomo Realty & Development Co Ltd	2,413	0.35
JPY	38,200	Tokyo Tatemono Co Ltd	595	0.09
JPY	95,000	Tokyu Fudosan Holdings Corp	705	0.10
<b>Real estate investment trusts</b>				
JPY	271	Daiwa House REIT Investment Corp	653	0.10
JPY	148	Japan Prime Realty Investment Corp	510	0.07
JPY	234	Japan Real Estate Investment Corp^	1,215	0.18
JPY	491	Japan Retail Fund Investment Corp^	945	0.14
JPY	252	Nippon Building Fund Inc	1,370	0.20
JPY	335	Nippon Prologis REIT Inc	760	0.11
JPY	697	Nomura Real Estate Master Fund Inc	956	0.14
JPY	583	United Urban Investment Corp	922	0.13
<b>Retail</b>				
JPY	6,100	ABC-Mart Inc	389	0.06
JPY	113,400	Aeon Co Ltd^	1,920	0.28
JPY	21,400	Don Quijote Holdings Co Ltd^	1,205	0.18
JPY	14,900	FamilyMart UNY Holdings Co Ltd^	1,130	0.17
JPY	10,100	Fast Retailing Co Ltd^	4,029	0.59
JPY	62,400	Isetan Mitsukoshi Holdings Ltd^	738	0.11
JPY	44,700	J Front Retailing Co Ltd^	817	0.12
JPY	9,000	Lawson Inc^	590	0.09
JPY	35,600	Marui Group Co Ltd^	688	0.10
JPY	12,900	McDonald's Holdings Co Japan Ltd	577	0.08
JPY	14,600	Nitori Holdings Co Ltd	2,465	0.36
JPY	4,600	Ryohin Keikaku Co Ltd^	1,580	0.23
JPY	4,200	Shimamura Co Ltd^	501	0.07
JPY	13,600	Sundrug Co Ltd	630	0.09
JPY	57,000	Takashimaya Co Ltd^	582	0.08

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 99.94%) (cont)</b>				
<b>Retail (cont)</b>				
JPY	6,700	Tsuruha Holdings Inc	974	0.14
JPY	39,700	USS Co Ltd	823	0.12
JPY	116,900	Yamada Denki Co Ltd^	742	0.11
<b>Semiconductors</b>				
JPY	93,500	Renesas Electronics Corp^	1,084	0.16
JPY	17,400	Rohm Co Ltd	1,854	0.27
JPY	42,800	Sumco Corp	1,156	0.17
JPY	29,400	Tokyo Electron Ltd	5,803	0.85
<b>Software</b>				
JPY	19,500	DeNA Co Ltd	357	0.05
JPY	17,200	Konami Holdings Corp	911	0.13
JPY	7,600	Mixi Inc^	309	0.05
JPY	37,500	Nexon Co Ltd^	1,363	0.20
JPY	7,000	Oracle Corp Japan	546	0.08
<b>Telecommunications</b>				
JPY	4,200	Hikari Tsushin Inc	609	0.09
JPY	337,400	KDDI Corp	8,334	1.22
JPY	127,400	Nippon Telegraph & Telephone Corp	5,948	0.87
JPY	254,200	NTT DoCoMo Inc^	6,539	0.96
JPY	153,800	SoftBank Group Corp	12,821	1.87
<b>Tobacco</b>				
JPY	204,700	Japan Tobacco Inc	5,847	0.86
<b>Toys</b>				
JPY	36,800	Bandai Namco Holdings Inc	1,195	0.17
JPY	20,900	Nintendo Co Ltd	9,613	1.41
<b>Transportation</b>				
JPY	26,700	Central Japan Railway Co	4,992	0.73
JPY	61,100	East Japan Railway Co	5,760	0.84
JPY	44,500	Hankyu Hanshin Holdings Inc	1,668	0.24
JPY	19,900	Kamigumi Co Ltd	438	0.06
JPY	17,073	Keihan Holdings Co Ltd^	537	0.08
JPY	42,500	Keikyu Corp^	764	0.11
JPY	21,400	Keio Corp^	942	0.14
JPY	25,500	Keisei Electric Railway Co Ltd	836	0.12
JPY	33,600	Kintetsu Group Holdings Co Ltd	1,297	0.19
JPY	30,400	Kyushu Railway Co^	940	0.14
JPY	21,000	Mitsui OSK Lines Ltd	663	0.10
JPY	33,700	Nagoya Railroad Co Ltd^	863	0.13
JPY	14,700	Nippon Express Co Ltd^	992	0.15
JPY	30,200	Nippon Yusen KK	660	0.10
JPY	54,600	Odakyu Electric Railway Co Ltd^	1,117	0.16
JPY	36,400	Seibu Holdings Inc	623	0.09
JPY	35,800	Tobu Railway Co Ltd	1,111	0.16
JPY	98,400	Tokyu Corp	1,580	0.23
JPY	30,600	West Japan Railway Co	2,134	0.31
JPY	65,000	Yamato Holdings Co Ltd^	1,631	0.24
<b>Total Japan</b>			<b>692,532</b>	<b>101.31</b>
<b>Total equities</b>			<b>692,532</b>	<b>101.31</b>

# Schedule of Investments (continued)

## iSHARES MSCI JAPAN USD HEDGED UCITS ETF (ACC) (continued)

As at 28 February 2018

Currency	Amount Purchased	Currency	Amount Sold	Underlying Exposure (\$)	Maturity date	Unrealised gain/(loss) \$'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: (0.54)%)</b>							
<b>Forward currency contracts* (28 February 2017: (0.54)%)</b>							
JPY	76,601,166,212	USD	718,091,371	718,091,371	05/03/2018	-	0.00
JPY	798,402,947	USD	7,325,718	7,483,511	05/03/2018	158	0.02
JPY	3,610,440,433	USD	33,924,523	33,919,742	05/04/2018	(5)	0.00
USD	11,646,662	JPY	1,241,584,795	11,637,499	05/03/2018	9	0.00
USD	679,460,665	JPY	74,051,905,896	694,095,938	05/03/2018	(14,635)	(2.14)
USD	22,749,788	JPY	2,483,169,591	23,274,998	05/03/2018	(525)	(0.08)
USD	11,559,974	JPY	1,241,584,795	11,637,499	05/03/2018	(78)	(0.01)
USD	734,971,504	JPY	78,219,842,130	734,867,930	05/04/2018	104	0.02
<b>Total unrealised gains on forward currency contracts</b>						<b>271</b>	<b>0.04</b>
<b>Total unrealised losses on forward currency contracts</b>						<b>(15,243)</b>	<b>(2.23)</b>
<b>Net unrealised losses on forward currency contracts</b>						<b>(14,972)</b>	<b>(2.19)</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets	
Futures contracts (28 February 2017: 0.00%)					Transferable securities admitted to an official stock exchange listing	692,532	98.98	
JPY	39	Topix Index Futures March 2018	6,674	(212)	(0.03)	OTC financial derivative instruments	271	0.04
Total unrealised losses on futures contracts			(212)	(0.03)	Other assets	6,867	0.98	
Total financial derivative instruments			(15,184)	(2.22)	Total current assets	699,670	100.00	

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>677,348</b>	<b>99.09</b>
<b>Cash<sup>†</sup></b>	<b>5,794</b>	<b>0.85</b>
<b>Other net assets</b>	<b>399</b>	<b>0.06</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>683,541</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$5,328,403 are held with State Street Bank and Trust Company. \$466,049 is held as security for futures contracts with Barclays Bank Plc.

\* The counterparty for forward currency contracts is State Street Bank and Trust Company.

^ These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

## Schedule of Investments (continued)

## iSHARES MSCI KOREA UCITS ETF USD (DIST)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 98.39%)</b>				
<b>Equities (28 February 2017: 98.37%)</b>				
<b>Republic of South Korea (28 February 2017: 98.37%)</b>				
<b>Advertising</b>				
KRW	51,028	Cheil Worldwide Inc	876	0.14
<b>Aerospace &amp; defence</b>				
KRW	27,178	Hanwha Techwin Co Ltd^	731	0.12
KRW	52,611	Korea Aerospace Industries Ltd^	2,444	0.40
<b>Agriculture</b>				
KRW	85,925	KT&G Corp	7,919	1.31
<b>Airlines</b>				
KRW	35,052	Korean Air Lines Co Ltd	1,057	0.17
<b>Auto manufacturers</b>				
KRW	113,214	Hyundai Motor Co^	16,884	2.79
KRW	17,533	Hyundai Motor Co (Preference)	1,454	0.24
KRW	27,696	Hyundai Motor Co 2nd (Preference)^	2,499	0.41
KRW	194,001	Kia Motors Corp	6,154	1.02
<b>Auto parts &amp; equipment</b>				
KRW	54,727	Hankook Tire Co Ltd	2,982	0.49
KRW	137,565	Hanon Systems^	1,588	0.26
KRW	49,962	Hyundai Mobis Co Ltd^	10,519	1.74
KRW	12,055	Hyundai Wia Corp^	647	0.11
<b>Banks</b>				
KRW	185,537	Industrial Bank of Korea^	2,947	0.49
KRW	273,752	Woori Bank	4,196	0.69
<b>Biotechnology</b>				
KRW	3,114	Medy-Tox Inc	1,737	0.29
KRW	12,095	Samsung Biologics Co Ltd^	5,026	0.83
<b>Chemicals</b>				
KRW	78,876	Hanwha Chemical Corp	2,418	0.40
KRW	4,283	KCC Corp^	1,434	0.24
KRW	14,405	Kumho Petrochemical Co Ltd^	1,205	0.20
KRW	33,785	LG Chem Ltd	11,949	1.98
KRW	5,690	LG Chem Ltd (Preference)	1,127	0.19
KRW	11,358	Lotte Chemical Corp^	4,815	0.80
<b>Commercial services</b>				
KRW	12,643	S-1 Corp	1,121	0.19
<b>Computers</b>				
KRW	25,639	Samsung SDS Co Ltd	5,635	0.93
KRW	23,315	SK Holdings Co Ltd	6,125	1.01
<b>Cosmetics &amp; personal care</b>				
KRW	23,636	Amorepacific Corp^	6,144	1.02
KRW	6,360	Amorepacific Corp	893	0.15
KRW	21,198	Amorepacific Group^	2,466	0.41
KRW	6,900	LG Household & Health Care Ltd	7,009	1.16
KRW	1,495	LG Household & Health Care Ltd (Preference)	848	0.14

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 98.37%) (cont)</b>				
<b>Distribution &amp; wholesale</b>				
KRW	33,248	Hanwha Corp	1,356	0.22
KRW	69,878	LG Corp	5,562	0.92
KRW	26,615	Posco Daewoo Corp	497	0.08
KRW	100,922	SK Networks Co Ltd	557	0.09
<b>Diversified financial services</b>				
KRW	191,868	BNK Financial Group Inc^	1,985	0.33
KRW	124,538	DGB Financial Group Inc	1,426	0.24
KRW	218,113	Hana Financial Group Inc	9,900	1.64
KRW	292,686	KB Financial Group Inc	17,298	2.85
KRW	28,723	Korea Investment Holdings Co Ltd	2,082	0.34
KRW	269,829	Mirae Asset Daewoo Co Ltd	2,312	0.38
KRW	103,598	NH Investment & Securities Co Ltd	1,368	0.23
KRW	21,415	Samsung Card Co Ltd^	718	0.12
KRW	49,312	Samsung Securities Co Ltd	1,803	0.30
KRW	314,477	Shinhan Financial Group Co Ltd	13,765	2.27
<b>Electrical components &amp; equipment</b>				
KRW	79,322	LG Electronics Inc	7,318	1.21
KRW	10,493	LG Innotek Co Ltd^	1,279	0.21
<b>Electricity</b>				
KRW	189,071	Korea Electric Power Corp	5,779	0.96
<b>Electronics</b>				
KRW	171,251	LG Display Co Ltd^	4,720	0.78
KRW	41,244	Samsung Electro-Mechanics Co Ltd	3,527	0.58
<b>Energy - alternate sources</b>				
KRW	12,015	OCI Co Ltd	1,825	0.30
<b>Engineering &amp; construction</b>				
KRW	20,274	Daelim Industrial Co Ltd	1,389	0.23
KRW	92,163	Daewoo Engineering & Construction Co Ltd^	444	0.07
KRW	36,263	GS Engineering & Construction Corp^	978	0.16
KRW	44,403	Hyundai Development Co- Engineering & Construction	1,550	0.26
KRW	57,392	Hyundai Engineering & Construction Co Ltd^	2,040	0.34
KRW	16,632	KEPCO Plant Service & Engineering Co Ltd^	620	0.10
<b>Food</b>				
KRW	6,171	BGF retail Co Ltd^	992	0.16
KRW	5,797	CJ CheilJedang Corp^	1,809	0.30
KRW	25,098	Dongsuh Cos Inc	645	0.11
KRW	21,791	Lotte Corp	1,262	0.21
KRW	15,881	Orion Corp	1,584	0.26
KRW	868	Ottogi Corp^	567	0.09
<b>Gas</b>				
KRW	20,474	Korea Gas Corp	868	0.14

## Schedule of Investments (continued)

## iSHARES MSCI KOREA UCITS ETF USD (DIST) (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 98.37%) (cont)</b>				
<b>Republic of South Korea (28 February 2017: 98.37%) (cont)</b>				
<b>Healthcare services</b>				
KRW	39,777	SillaJen Inc <sup>^</sup>	3,761	0.62
<b>Holding companies - diversified operations</b>				
KRW	10,741	CJ Corp <sup>^</sup>	1,652	0.27
<b>Home furnishings</b>				
KRW	38,561	Coway Co Ltd	3,084	0.51
KRW	7,827	Hanssem Co Ltd <sup>^</sup>	1,080	0.18
<b>Hotels</b>				
KRW	86,684	Kangwon Land Inc <sup>^</sup>	2,309	0.38
<b>Insurance</b>				
KRW	36,495	DB Insurance Co Ltd	2,342	0.39
KRW	192,595	Hanwha Life Insurance Co Ltd	1,194	0.20
KRW	46,074	Hyundai Marine & Fire Insurance Co Ltd	1,757	0.29
KRW	22,673	Samsung Fire & Marine Insurance Co Ltd	6,051	1.00
KRW	51,541	Samsung Life Insurance Co Ltd	5,783	0.96
<b>Insurance</b>				
KRW	24,264	ING Life Insurance Korea Ltd <sup>^</sup>	1,183	0.20
<b>Internet</b>				
KRW	33,236	Kakao Corp	3,929	0.65
KRW	20,570	NAVER Corp <sup>^</sup>	15,253	2.51
KRW	12,924	NCSOFT Corp <sup>^</sup>	4,475	0.74
<b>Iron &amp; steel</b>				
KRW	58,953	Hyundai Steel Co <sup>^</sup>	2,918	0.48
KRW	54,427	POSCO	18,169	3.01
<b>Machinery - diversified</b>				
KRW	39,349	Doosan Heavy Industries & Construction Co Ltd <sup>^</sup>	543	0.09
KRW	7,190	Hyundai Robotics Co Ltd	2,938	0.49
<b>Machinery, construction &amp; mining</b>				
KRW	26,784	Doosan Bobcat Inc	841	0.14
<b>Marine transportation</b>				
KRW	22,544	Hyundai Heavy Industries Co Ltd <sup>^</sup>	2,727	0.45
KRW	181,767	Samsung Heavy Industries Co Ltd	1,435	0.24
<b>Media</b>				
KRW	14,035	CJ E&M Corp	1,122	0.19
<b>Metal fabricate/ hardware</b>				
KRW	15,508	Hyosung Corp	1,790	0.30
<b>Mining</b>				
KRW	6,248	Korea Zinc Co Ltd <sup>^</sup>	2,954	0.49
<b>Oil &amp; gas</b>				
KRW	37,624	GS Holdings Corp	2,296	0.38
KRW	33,154	S-Oil Corp <sup>^</sup>	3,781	0.63
KRW	47,656	SK Innovation Co Ltd	9,044	1.50

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Republic of South Korea (28 February 2017: 98.37%) (cont)</b>				
<b>Pharmaceuticals</b>				
KRW	25,659	Celltrion Healthcare Co Ltd <sup>^</sup>	2,834	0.47
KRW	59,867	Celltrion Inc <sup>^</sup>	19,515	3.23
KRW	4,615	Hanmi Pharm Co Ltd <sup>^</sup>	1,973	0.33
KRW	9,393	Hanmi Science Co Ltd <sup>^</sup>	729	0.12
KRW	6,194	Yuhan Corp	1,190	0.20
<b>Retail</b>				
KRW	15,293	E-Mart Inc	4,293	0.71
KRW	19,843	GS Retail Co Ltd	660	0.11
KRW	23,118	Hotel Shilla Co Ltd	1,746	0.29
KRW	10,377	Hyundai Department Store Co Ltd	876	0.14
KRW	8,278	Lotte Shopping Co Ltd	1,578	0.26
KRW	55,865	Samsung C&T Corp <sup>^</sup>	6,629	1.10
KRW	5,455	Shinsegae Inc <sup>^</sup>	1,728	0.29
<b>Semiconductors</b>				
KRW	71,678	Samsung Electronics Co Ltd	155,747	25.76
KRW	12,854	Samsung Electronics Co Ltd	23,681	3.92
KRW	428,084	SK Hynix Inc	30,360	5.02
<b>Software</b>				
KRW	12,523	Netmarble Games Corp <sup>^</sup>	1,706	0.28
<b>Telecommunications</b>				
KRW	20,837	KT Corp	537	0.09
USD	6,744	KT Corp	89	0.01
KRW	40,499	Samsung SDI Co Ltd <sup>^</sup>	6,395	1.06
KRW	12,430	SK Telecom Co Ltd	2,755	0.46
USD	20,393	SK Telecom Co Ltd ADR	497	0.08
<b>Transportation</b>				
KRW	5,906	CJ Logistics Corp <sup>^</sup>	723	0.12
KRW	13,760	Hyundai Glovis Co Ltd <sup>^</sup>	1,811	0.30
KRW	158,024	Pan Ocean Co Ltd	865	0.14
<b>Total Republic of South Korea</b>			<b>596,002</b>	<b>98.58</b>
<b>Total equities</b>			<b>596,002</b>	<b>98.58</b>

<b>Rights (28 February 2017: 0.02%)</b>				
<b>Republic of South Korea (28 February 2017: 0.02%)</b>				
KRW	4,712	Hyundai Heavy Industries Co Ltd - Rights	109	0.02
<b>Total rights</b>			<b>109</b>	<b>0.02</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.04%)</b>				
<b>Futures contracts (28 February 2017: 0.04%)</b>				
KRW	110	Kospi 200 Index Futures June 2018	8,069	(98)
<b>Total unrealised losses on futures contracts</b>			<b>(98)</b>	<b>(0.02)</b>
<b>Total financial derivative instruments</b>			<b>(98)</b>	<b>(0.02)</b>

# Schedule of Investments (continued)

## iSHARES MSCI KOREA UCITS ETF USD (DIST) (continued)

As at 28 February 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>596,013</b>	<b>98.58</b>
<b>Cash<sup>†</sup></b>	<b>31,220</b>	<b>5.16</b>
<b>Other net liabilities</b>	<b>(22,620)</b>	<b>(3.74)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>604,613</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$30,590,061 are held with State Street Bank and Trust Company. \$630,440 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	596,111	92.22
Other assets	50,294	7.78
<b>Total current assets</b>	<b>646,405</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.51%)</b>				
<b>Equities (28 February 2017: 99.51%)</b>				
<b>Bermuda (28 February 2017: 0.49%)</b>				
<b>Agriculture</b>				
USD	11,490	Bunge Ltd	867	0.04
<b>Chemicals</b>				
USD	17,661	Axalta Coating Systems Ltd^	544	0.03
<b>Commercial services</b>				
USD	33,593	IHS Markit Ltd	1,581	0.08
<b>Diversified financial services</b>				
USD	34,292	Invesco Ltd	1,116	0.05
<b>Insurance</b>				
USD	10,455	Arch Capital Group Ltd	923	0.04
USD	8,838	Athene Holding Ltd	417	0.02
USD	8,381	Axis Capital Holdings Ltd	413	0.02
USD	3,178	Everest Re Group Ltd	763	0.04
USD	3,115	RenaissanceRe Holdings Ltd	400	0.02
USD	22,667	XL Group Ltd^	959	0.04
<b>Leisure time</b>				
USD	15,094	Norwegian Cruise Line Holdings Ltd	859	0.04
<b>Semiconductors</b>				
USD	35,905	Marvell Technology Group Ltd^	843	0.04
<b>Total Bermuda</b>			<b>9,685</b>	<b>0.46</b>
<b>British Virgin Islands (28 February 2017: 0.03%)</b>				
<b>Apparel retailers</b>				
USD	11,622	Michael Kors Holdings Ltd	731	0.03
<b>Total British Virgin Islands</b>			<b>731</b>	<b>0.03</b>
<b>Canada (28 February 2017: 5.67%)</b>				
<b>Aerospace &amp; defence</b>				
CAD	19,973	CAE Inc	369	0.02
<b>Apparel retailers</b>				
CAD	17,823	Gildan Activewear Inc	518	0.03
<b>Auto parts &amp; equipment</b>				
CAD	3,894	Linamar Corp	214	0.01
CAD	29,445	Magna International Inc	1,622	0.08
<b>Banks</b>				
CAD	53,872	Bank of Montreal	4,097	0.19
CAD	98,602	Bank of Nova Scotia	6,117	0.29
CAD	35,245	Canadian Imperial Bank of Commerce	3,224	0.15
CAD	28,658	National Bank of Canada	1,392	0.07
CAD	121,464	Royal Bank of Canada	9,583	0.45
CAD	151,684	Toronto-Dominion Bank	8,760	0.41
<b>Chemicals</b>				
CAD	7,548	Methanex Corp	417	0.02
CAD	53,693	Nutrien Ltd	2,642	0.12
<b>Commercial services</b>				
CAD	30,713	Element Fleet Management Corp	117	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Canada (28 February 2017: 5.67%) (cont)</b>				
<b>Computers</b>				
CAD	39,888	BlackBerry Ltd	485	0.02
CAD	17,777	CGI Group Inc	1,040	0.05
<b>Diversified financial services</b>				
CAD	69,267	Brookfield Asset Management Inc^	2,689	0.13
CAD	20,108	CI Financial Corp	448	0.02
CAD	7,960	IGM Financial Inc	244	0.01
CAD	7,142	Onex Corp	525	0.02
<b>Electricity</b>				
CAD	6,218	Atco Ltd	205	0.01
CAD	4,055	Emera Inc	131	0.01
CAD	35,275	Fortis Inc	1,154	0.05
CAD	24,507	Hydro One Ltd^	393	0.02
<b>Engineering &amp; construction</b>				
CAD	14,488	SNC-Lavalin Group Inc^	630	0.03
<b>Environmental control</b>				
USD	22,075	Waste Connections Inc	1,563	0.07
<b>Food</b>				
CAD	12,970	Empire Co Ltd	240	0.01
CAD	4,027	George Weston Ltd	330	0.02
CAD	18,355	Loblaw Cos Ltd	944	0.04
CAD	19,306	Metro Inc	610	0.03
CAD	17,495	Saputo Inc	560	0.03
<b>Forest products &amp; paper</b>				
CAD	5,490	West Fraser Timber Co Ltd	383	0.02
<b>Gas</b>				
CAD	10,298	Canadian Utilities Ltd	272	0.01
<b>Hand &amp; machine tools</b>				
CAD	13,304	Finnigan International Inc^	355	0.02
<b>Insurance</b>				
CAD	2,323	Fairfax Financial Holdings Ltd	1,137	0.05
CAD	23,507	Great-West Lifeco Inc	621	0.03
CAD	7,554	Industrial Alliance Insurance & Financial Services Inc	321	0.02
CAD	10,444	Intact Financial Corp	809	0.04
CAD	159,539	Manulife Financial Corp	3,041	0.14
CAD	29,550	Power Corp of Canada	701	0.03
CAD	19,139	Power Financial Corp	500	0.02
CAD	49,548	Sun Life Financial Inc	2,044	0.10
<b>Internet</b>				
CAD	6,550	Shopify Inc	907	0.04
<b>Media</b>				
CAD	33,263	Shaw Communications Inc	645	0.03
CAD	25,402	Thomson Reuters Corp^	1,002	0.05
<b>Mining</b>				
CAD	19,022	Agnico Eagle Mines Ltd	726	0.03
CAD	100,005	Barrick Gold Corp^	1,154	0.06
CAD	30,469	Cameco Corp	269	0.01
CAD	54,193	First Quantum Minerals Ltd	884	0.04
CAD	14,340	Franco-Nevada Corp	1,006	0.05



## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>				
<b>Canada (28 February 2017: 5.67%) (cont)</b>				
<b>Mining (cont)</b>				
CAD	68,728	Goldcorp Inc	861	0.04
CAD	99,516	Kinross Gold Corp	358	0.02
CAD	54,008	Lundin Mining Corp	352	0.02
CAD	50,591	Teck Resources Ltd	1,449	0.07
CAD	79,691	Turquoise Hill Resources Ltd <sup>^</sup>	243	0.01
CAD	35,876	Wheaton Precious Metals Corp <sup>^</sup>	686	0.03
<b>Miscellaneous manufacturers</b>				
CAD	152,039	Bombardier Inc <sup>^</sup>	482	0.02
<b>Oil &amp; gas</b>				
CAD	28,182	ARC Resources Ltd	272	0.01
CAD	89,032	Canadian Natural Resources Ltd	2,762	0.13
CAD	91,690	Cenovus Energy Inc	668	0.03
CAD	49,832	Crescent Point Energy Corp <sup>^</sup>	359	0.02
CAD	79,241	Encana Corp	832	0.04
CAD	27,232	Husky Energy Inc <sup>^</sup>	360	0.02
CAD	24,134	Imperial Oil Ltd <sup>^</sup>	655	0.03
CAD	17,783	PrairieSky Royalty Ltd <sup>^</sup>	395	0.02
CAD	21,766	Seven Generations Energy Ltd	255	0.01
CAD	139,412	Suncor Energy Inc	4,596	0.21
CAD	17,323	Tourmaline Oil Corp	252	0.01
CAD	10,906	Vermilion Energy Inc <sup>^</sup>	360	0.02
<b>Packaging &amp; containers</b>				
CAD	10,956	CCL Industries Inc	546	0.03
<b>Pharmaceuticals</b>				
CAD	25,676	Valeant Pharmaceuticals International Inc	421	0.02
<b>Pipelines</b>				
CAD	15,911	AltaGas Ltd <sup>^</sup>	328	0.02
CAD	134,512	Enbridge Inc	4,284	0.20
CAD	30,809	Inter Pipeline Ltd	536	0.02
CAD	14,779	Keyera Corp <sup>^</sup>	377	0.02
CAD	41,264	Pembina Pipeline Corp	1,329	0.06
CAD	72,205	TransCanada Corp	3,128	0.15
<b>Real estate investment &amp; services</b>				
CAD	16,062	First Capital Realty Inc	250	0.01
<b>Real estate investment trusts</b>				
CAD	9,089	H&R Real Estate Investment Trust <sup>^</sup>	142	0.01
CAD	13,060	RioCan Real Estate Investment Trust <sup>^</sup>	239	0.01
CAD	5,095	SmartCentres Real Estate Investment Trust <sup>^</sup>	117	0.00
<b>Retail</b>				
CAD	34,421	Alimentation Couche-Tard Inc <sup>^</sup>	1,676	0.08
CAD	5,985	Canadian Tire Corp Ltd	815	0.03
CAD	9,397	Dollarama Inc	1,095	0.05
CAD	6,551	Jean Coutu Group PJC Inc	124	0.01
CAD	17,792	Restaurant Brands International Inc	1,044	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Canada (28 February 2017: 5.67%) (cont)</b>				
<b>Software</b>				
CAD	1,726	Constellation Software Inc <sup>^</sup>	1,119	0.05
CAD	23,821	Open Text Corp	837	0.04
<b>Telecommunications</b>				
CAD	13,337	BCE Inc	583	0.03
CAD	29,449	Rogers Communications Inc	1,329	0.06
CAD	18,276	Telus Corp	661	0.03
<b>Transportation</b>				
CAD	61,441	Canadian National Railway Co	4,761	0.23
CAD	11,933	Canadian Pacific Railway Ltd	2,137	0.10
<b>Total Canada</b>			<b>112,115</b>	<b>5.28</b>
<b>Curacao (28 February 2017: 0.49%)</b>				
<b>Oil &amp; gas services</b>				
USD	115,295	Schlumberger Ltd	7,568	0.36
<b>Total Curacao</b>			<b>7,568</b>	<b>0.36</b>
<b>Ireland (28 February 2017: 2.03%)</b>				
<b>Building materials and fixtures</b>				
USD	76,594	Johnson Controls International Plc	2,824	0.13
<b>Computers</b>				
USD	50,806	Accenture Plc	8,180	0.39
USD	25,665	Seagate Technology Plc	1,371	0.06
<b>Electronics</b>				
USD	7,818	Allegion Plc	657	0.03
<b>Healthcare products</b>				
USD	112,530	Medtronic Plc	8,990	0.42
<b>Insurance</b>				
USD	10,618	Willis Towers Watson Plc	1,677	0.08
<b>Miscellaneous manufacturers</b>				
USD	37,341	Eaton Corp Plc	3,013	0.14
USD	21,000	Ingersoll-Rand Plc	1,865	0.09
USD	14,561	Pentair Plc	1,000	0.05
<b>Pharmaceuticals</b>				
USD	12,810	Alkermes Plc	731	0.03
USD	27,475	Allergan Plc	4,237	0.20
USD	4,767	Jazz Pharmaceuticals Plc	691	0.03
USD	11,687	Perrigo Co Plc	952	0.05
<b>Total Ireland</b>			<b>36,188</b>	<b>1.70</b>
<b>Jersey (28 February 2017: 0.09%)</b>				
<b>Auto parts &amp; equipment</b>				
USD	22,443	Aptiv Plc	2,050	0.10
<b>Total Jersey</b>			<b>2,050</b>	<b>0.10</b>
<b>Liberia (28 February 2017: 0.07%)</b>				
<b>Leisure time</b>				
USD	14,060	Royal Caribbean Cruises Ltd <sup>^</sup>	1,780	0.08
<b>Total Liberia</b>			<b>1,780</b>	<b>0.08</b>

## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>				
<b>Netherlands (28 February 2017: 0.28%)</b>				
<b>Chemicals</b>				
USD	27,821	LyondellBasell Industries NV	3,011	0.14
<b>Electronics</b>				
USD	13,425	Sensata Technologies Holding NV	710	0.04
<b>Pharmaceuticals</b>				
USD	36,981	Mylan NV	1,491	0.07
<b>Total Netherlands</b>			<b>5,212</b>	<b>0.25</b>
<b>Panama (28 February 2017: 0.09%)</b>				
<b>Leisure time</b>				
USD	27,527	Carnival Corp	1,842	0.09
<b>Total Panama</b>			<b>1,842</b>	<b>0.09</b>
<b>Singapore (28 February 2017: 0.41%)</b>				
<b>Electronics</b>				
USD	40,101	Flex Ltd	726	0.03
<b>Semiconductors</b>				
USD	33,647	Broadcom Ltd	8,292	0.39
<b>Total Singapore</b>			<b>9,018</b>	<b>0.42</b>
<b>Switzerland (28 February 2017: 0.43%)</b>				
<b>Electronics</b>				
USD	9,013	Garmin Ltd^	534	0.03
USD	29,893	TE Connectivity Ltd	3,081	0.14
<b>Insurance</b>				
USD	38,047	Chubb Ltd^	5,400	0.25
<b>Total Switzerland</b>			<b>9,015</b>	<b>0.42</b>
<b>United Kingdom (28 February 2017: 0.42%)</b>				
<b>Commercial services</b>				
USD	29,261	Nielsen Holdings Plc^	955	0.05
<b>Insurance</b>				
USD	21,843	Aon Plc	3,065	0.14
<b>Media</b>				
USD	18,160	Liberty Global Plc	565	0.03
USD	44,887	Liberty Global Plc Class 'C'	1,348	0.06
<b>Oil &amp; gas services</b>				
USD	36,328	TechnipFMC Plc	1,047	0.05
<b>Total United Kingdom</b>			<b>6,980</b>	<b>0.33</b>
<b>United States (28 February 2017: 89.01%)</b>				
<b>Advertising</b>				
USD	33,623	Interpublic Group of Cos Inc^	787	0.04
USD	19,385	Omnicom Group Inc^	1,477	0.07
<b>Aerospace &amp; defence</b>				
USD	30,799	Arconic Inc^	751	0.04
USD	46,321	Boeing Co	16,778	0.79
USD	21,391	General Dynamics Corp	4,758	0.23
USD	9,815	Harris Corp	1,533	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Aerospace &amp; defence (cont)</b>				
USD	6,553	L3 Technologies Inc^	1,360	0.06
USD	21,447	Lockheed Martin Corp	7,559	0.36
USD	13,577	Northrop Grumman Corp	4,753	0.22
USD	23,628	Raytheon Co	5,139	0.24
USD	12,804	Rockwell Collins Inc	1,763	0.08
USD	9,760	Spirit AeroSystems Holdings Inc	891	0.04
USD	4,338	TransDigm Group Inc^	1,251	0.06
USD	62,469	United Technologies Corp	8,417	0.40
<b>Agriculture</b>				
USD	157,348	Altria Group Inc	9,905	0.47
USD	48,497	Archer-Daniels-Midland Co	2,014	0.09
<b>Airlines</b>				
USD	10,717	American Airlines Group Inc^	581	0.03
USD	16,262	Delta Air Lines Inc	877	0.04
USD	11,447	Southwest Airlines Co	662	0.03
USD	7,142	United Continental Holdings Inc	484	0.02
<b>Apparel retailers</b>				
USD	31,550	Hanesbrands Inc^	612	0.03
USD	107,442	Nike Inc^	7,202	0.34
USD	4,802	Ralph Lauren Corp	508	0.02
USD	14,039	Under Armour Inc^	233	0.01
USD	13,905	Under Armour Inc Class 'C'	209	0.01
USD	27,834	VF Corp	2,076	0.10
<b>Auto manufacturers</b>				
USD	303,249	Ford Motor Co	3,217	0.15
USD	109,695	General Motors Co	4,317	0.20
USD	29,114	Paccar Inc	2,084	0.10
USD	10,873	Tesla Inc	3,730	0.18
<b>Auto parts &amp; equipment</b>				
USD	7,350	Autoliv Inc	1,054	0.05
USD	18,086	BorgWarner Inc	888	0.04
USD	21,253	Goodyear Tire & Rubber Co	615	0.03
USD	6,109	Lear Corp	1,140	0.05
USD	4,416	Wabco Holdings Inc	609	0.03
<b>Banks</b>				
USD	827,745	Bank of America Corp	26,571	1.25
USD	85,822	Bank of New York Mellon Corp^	4,894	0.23
USD	65,658	BB&T Corp^	3,568	0.17
USD	39,637	Capital One Financial Corp	3,882	0.18
USD	11,934	CIT Group Inc^	633	0.03
USD	224,756	Citigroup Inc	16,967	0.80
USD	42,304	Citizens Financial Group Inc	1,840	0.09
USD	14,097	Comerica Inc	1,370	0.06
USD	11,879	East West Bancorp Inc^	779	0.04
USD	59,453	Fifth Third Bancorp	1,965	0.09
USD	13,003	First Republic Bank	1,207	0.06
USD	30,318	Goldman Sachs Group Inc	7,971	0.38
USD	88,873	Huntington Bancshares Inc	1,395	0.07
USD	290,292	JPMorgan Chase & Co	33,529	1.58

## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>				
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Banks (cont)</b>				
USD	87,815	KeyCorp	1,856	0.09
USD	11,467	M&T Bank Corp	2,177	0.10
USD	115,056	Morgan Stanley	6,445	0.30
USD	17,677	Northern Trust Corp	1,871	0.09
USD	39,048	PNC Financial Services Group Inc*	6,156	0.29
USD	102,692	Regions Financial Corp	1,993	0.09
USD	4,054	Signature Bank	593	0.03
USD	30,211	State Street Corp	3,207	0.15
USD	38,746	SunTrust Banks Inc^	2,706	0.13
USD	4,309	SVB Financial Group	1,073	0.05
USD	137,828	US Bancorp	7,492	0.35
USD	389,020	Wells Fargo & Co	22,723	1.07
USD	16,586	Zions Bancorporation^	912	0.04
<b>Beverages</b>				
USD	15,890	Brown-Forman Corp^	1,109	0.05
USD	335,511	Coca-Cola Co	14,501	0.68
USD	14,244	Constellation Brands Inc	3,069	0.14
USD	15,151	Dr Pepper Snapple Group Inc	1,761	0.08
USD	15,213	Molson Coors Brewing Co^	1,160	0.06
USD	32,973	Monster Beverage Corp	2,090	0.10
USD	117,395	PepsiCo Inc	12,882	0.61
<b>Biotechnology</b>				
USD	18,214	Alexion Pharmaceuticals Inc	2,139	0.10
USD	7,301	Alnylam Pharmaceuticals Inc^	877	0.04
USD	59,884	Amgen Inc	11,005	0.52
USD	17,416	Biogen Inc	5,033	0.24
USD	14,030	BioMarin Pharmaceutical Inc	1,139	0.05
USD	64,442	Celgene Corp	5,614	0.26
USD	107,969	Gilead Sciences Inc	8,501	0.40
USD	11,853	Illumina Inc	2,703	0.13
USD	13,624	Incyte Corp	1,160	0.06
USD	6,462	Regeneron Pharmaceuticals Inc	2,071	0.10
USD	8,135	Seattle Genetics Inc	439	0.02
USD	3,651	United Therapeutics Corp	423	0.02
USD	20,557	Vertex Pharmaceuticals Inc	3,413	0.16
<b>Building materials and fixtures</b>				
USD	12,543	Fortune Brands Home & Security Inc^	761	0.04
USD	3,193	Lennox International Inc	653	0.03
USD	4,938	Martin Marietta Materials Inc	1,007	0.05
USD	27,883	Masco Corp	1,147	0.05
USD	9,173	Owens Corning	746	0.03
USD	10,847	Vulcan Materials Co^	1,277	0.06
<b>Chemicals</b>				
USD	17,828	Air Products & Chemicals Inc	2,867	0.14
USD	9,001	Albemarle Corp^	904	0.04
USD	10,986	Celanese Corp	1,108	0.05
USD	20,275	CF Industries Holdings Inc	836	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Chemicals (cont)</b>				
USD	15,247	Chemours Co	724	0.03
USD	191,179	DowDuPont Inc	13,440	0.63
USD	12,313	Eastman Chemical Co	1,245	0.06
USD	10,637	FMC Corp	835	0.04
USD	6,343	International Flavors & Fragrances Inc	896	0.04
USD	36,005	Monsanto Co	4,442	0.21
USD	25,477	Mosaic Co	670	0.03
USD	21,715	PPG Industries Inc^	2,442	0.12
USD	23,825	Praxair Inc^	3,568	0.17
USD	6,895	Sherwin-Williams Co^	2,769	0.13
USD	5,718	WR Grace & Co	378	0.02
<b>Commercial services</b>				
USD	630	Amerco	217	0.01
USD	37,001	Automatic Data Processing Inc	4,267	0.20
USD	6,989	Cintas Corp^	1,193	0.06
USD	3,200	CoStar Group Inc^	1,095	0.05
USD	21,318	Ecolab Inc^	2,781	0.13
USD	9,607	Equifax Inc	1,085	0.05
USD	7,492	FleetCor Technologies Inc	1,498	0.07
USD	6,928	Gartner Inc	786	0.04
USD	12,529	Global Payments Inc	1,421	0.07
USD	15,171	H&R Block Inc^	384	0.02
USD	11,905	Live Nation Entertainment Inc^	533	0.03
USD	6,343	Macquarie Infrastructure Corp	257	0.01
USD	6,135	ManpowerGroup Inc	727	0.03
USD	14,499	Moody's Corp	2,419	0.11
USD	94,029	PayPal Holdings Inc	7,467	0.35
USD	10,626	Robert Half International Inc^	606	0.03
USD	8,081	Rollins Inc^	406	0.02
USD	21,458	S&P Global Inc	4,116	0.19
USD	16,713	Sabre Corp^	384	0.02
USD	20,778	Square Inc^	957	0.05
USD	13,154	Total System Services Inc	1,157	0.06
USD	12,757	TransUnion	728	0.03
USD	7,554	United Rentals Inc	1,323	0.06
USD	12,701	Verisk Analytics Inc	1,298	0.06
USD	35,500	Western Union Co^	703	0.03
USD	24,416	Worldpay Inc	1,984	0.09
<b>Computers</b>				
USD	425,135	Apple Inc	75,725	3.57
USD	49,277	Cognizant Technology Solutions Corp	4,042	0.19
USD	17,413	Dell Technologies Inc	1,294	0.06
USD	23,201	DXC Technology Co	2,379	0.11
USD	11,656	Fortinet Inc	588	0.03
USD	137,187	Hewlett Packard Enterprise Co	2,550	0.12
USD	135,707	HP Inc	3,174	0.15
USD	73,225	International Business Machines Corp	11,411	0.54

## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>				
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Computers (cont)</b>				
USD	11,772	Leidos Holdings Inc	745	0.03
USD	20,911	NetApp Inc	1,266	0.06
USD	24,062	Western Digital Corp	2,095	0.10
<b>Cosmetics &amp; personal care</b>				
USD	69,276	Colgate-Palmolive Co	4,778	0.23
USD	41,055	Coty Inc	793	0.04
USD	18,624	Estee Lauder Cos Inc	2,578	0.12
USD	209,247	Procter & Gamble Co	16,430	0.77
<b>Distribution &amp; wholesale</b>				
USD	23,351	Fastenal Co^	1,278	0.06
USD	16,618	HD Supply Holdings Inc	602	0.03
USD	24,771	LKQ Corp	978	0.04
USD	4,654	WW Grainger Inc^	1,217	0.06
<b>Diversified financial services</b>				
USD	4,367	Affiliated Managers Group Inc	827	0.04
USD	4,263	Alliance Data Systems Corp	1,027	0.05
USD	35,192	Ally Financial Inc*	982	0.05
USD	62,281	American Express Co	6,073	0.29
USD	12,417	Ameriprise Financial Inc	1,943	0.09
USD	9,828	BlackRock Inc*	5,400	0.25
USD	8,259	Choe Global Markets Inc	925	0.04
USD	99,315	Charles Schwab Corp	5,266	0.25
USD	27,369	CME Group Inc	4,548	0.21
USD	30,981	Discover Financial Services	2,442	0.11
USD	22,857	E*TRADE Financial Corp	1,194	0.06
USD	9,186	Eaton Vance Corp	486	0.02
USD	21,455	FNF Group^	857	0.04
USD	27,790	Franklin Resources Inc	1,075	0.05
USD	48,062	Intercontinental Exchange Inc	3,512	0.16
USD	78,087	Mastercard Inc	13,725	0.65
USD	9,338	Nasdaq Inc	754	0.04
USD	9,829	Raymond James Financial Inc	911	0.04
USD	11,083	SEI Investments Co	807	0.04
USD	66,433	Synchrony Financial	2,417	0.11
USD	20,558	T Rowe Price Group Inc^	2,300	0.11
USD	21,623	TD Ameritrade Holding Corp	1,243	0.06
USD	150,261	Visa Inc^	18,473	0.87
<b>Electrical components &amp; equipment</b>				
USD	3,422	Acuity Brands Inc^	488	0.02
USD	18,743	AMETEK Inc	1,419	0.07
USD	52,334	Emerson Electric Co	3,719	0.17
<b>Electricity</b>				
USD	53,928	AES Corp	586	0.03
USD	19,107	Alliant Energy Corp	738	0.03
USD	20,084	Ameren Corp	1,091	0.05
USD	39,726	American Electric Power Co Inc	2,605	0.12
USD	34,291	CenterPoint Energy Inc	928	0.04
USD	22,160	CMS Energy Corp^	941	0.04
USD	25,567	Consolidated Edison Inc^	1,915	0.09

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Electricity (cont)</b>				
USD	53,367	Dominion Energy Inc	3,953	0.19
USD	14,512	DTE Energy Co	1,463	0.07
USD	57,760	Duke Energy Corp	4,352	0.20
USD	26,742	Edison International	1,620	0.08
USD	15,912	Entergy Corp	1,206	0.06
USD	25,680	Eversource Energy^	1,464	0.07
USD	80,871	Exelon Corp	2,995	0.14
USD	37,206	FirstEnergy Corp	1,203	0.06
USD	38,636	NextEra Energy Inc^	5,878	0.28
USD	15,440	OGE Energy Corp	484	0.02
USD	42,609	PG&E Corp	1,751	0.08
USD	9,817	Pinnacle West Capital Corp	756	0.04
USD	56,965	PPL Corp^	1,632	0.08
USD	40,970	Public Service Enterprise Group Inc^	1,984	0.09
USD	10,486	Scana Corp	416	0.02
USD	82,085	Southern Co	3,535	0.17
USD	21,163	Vistra Energy Corp	401	0.02
USD	25,725	WEC Energy Group Inc	1,541	0.07
USD	11,459	Westar Energy Inc	558	0.03
USD	41,323	Xcel Energy Inc	1,788	0.08
<b>Electronics</b>				
USD	26,308	Agilent Technologies Inc	1,804	0.08
USD	24,968	Amphenol Corp	2,282	0.11
USD	7,823	Arrow Electronics Inc	638	0.03
USD	10,866	Avnet Inc	464	0.02
USD	72,929	Corning Inc	2,121	0.10
USD	11,132	FLIR Systems Inc	547	0.03
USD	25,023	Fortive Corp	1,922	0.09
USD	59,829	Honeywell International Inc^	9,041	0.43
USD	2,183	Mettler-Toledo International Inc	1,345	0.06
USD	19,780	Trimble Inc	750	0.04
USD	6,739	Waters Corp	1,379	0.06
<b>Engineering &amp; construction</b>				
USD	11,771	Fluor Corp	670	0.03
USD	10,231	Jacobs Engineering Group Inc	624	0.03
<b>Entertainment</b>				
USD	3,291	Vail Resorts Inc^	677	0.03
<b>Environmental control</b>				
USD	19,715	Republic Services Inc	1,324	0.06
USD	6,729	Stericycle Inc^	422	0.02
USD	36,072	Waste Management Inc	3,114	0.15
<b>Food</b>				
USD	16,049	Campbell Soup Co^	691	0.03
USD	32,638	Conagra Brands Inc	1,179	0.06
USD	48,145	General Mills Inc^	2,434	0.11
USD	12,168	Hershey Co	1,196	0.06
USD	22,983	Hormel Foods Corp^	746	0.03
USD	5,820	Ingredion Inc	760	0.04
USD	9,671	JM Smucker Co^	1,221	0.06

## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>				
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Food (cont)</b>				
USD	21,191	Kellogg Co	1,403	0.07
USD	49,809	Kraft Heinz Co <sup>^</sup>	3,340	0.16
USD	74,454	Kroger Co	2,019	0.09
USD	9,407	McCormick & Co Inc	1,005	0.05
USD	123,573	Mondelez International Inc	5,425	0.25
USD	41,530	Sysco Corp	2,477	0.12
USD	24,122	Tyson Foods Inc <sup>^</sup>	1,794	0.08
<b>Food Service</b>				
USD	18,704	Aramark	780	0.04
<b>Forest products &amp; paper</b>				
USD	32,014	International Paper Co	1,908	0.09
<b>Gas</b>				
USD	8,629	Atmos Energy Corp	695	0.03
USD	25,939	NiSource Inc	600	0.03
USD	19,503	Sempra Energy <sup>^</sup>	2,125	0.10
USD	13,902	UGI Corp	599	0.03
<b>Hand &amp; machine tools</b>				
USD	4,609	Snap-on Inc <sup>^</sup>	734	0.04
USD	12,495	Stanley Black & Decker Inc	1,989	0.09
<b>Healthcare products</b>				
USD	143,204	Abbott Laboratories	8,639	0.41
USD	5,926	Align Technology Inc <sup>^</sup>	1,556	0.07
USD	40,757	Baxter International Inc	2,763	0.13
USD	21,355	Becton Dickinson and Co <sup>^</sup>	4,741	0.22
USD	113,020	Boston Scientific Corp	3,081	0.15
USD	3,835	Cooper Cos Inc	884	0.04
USD	51,743	Danaher Corp	5,059	0.24
USD	18,817	Dentsply Sirona Inc	1,055	0.05
USD	17,318	Edwards Lifesciences Corp	2,315	0.11
USD	13,708	Henry Schein Inc <sup>^</sup>	907	0.04
USD	24,198	Hologic Inc	940	0.05
USD	7,243	IDEXX Laboratories Inc	1,356	0.06
USD	9,020	Intuitive Surgical Inc	3,847	0.18
USD	11,080	ResMed Inc	1,056	0.05
USD	27,967	Stryker Corp	4,535	0.21
USD	3,630	Teleflex Inc	907	0.04
USD	33,105	Thermo Fisher Scientific Inc	6,905	0.33
USD	8,422	Varian Medical Systems Inc	1,005	0.05
USD	16,350	Zimmer Biomet Holdings Inc <sup>^</sup>	1,901	0.09
<b>Healthcare services</b>				
USD	27,336	Aetna Inc	4,840	0.23
USD	21,872	Anthem Inc	5,148	0.24
USD	13,621	Centene Corp	1,382	0.06
USD	20,748	Cigna Corp	4,064	0.19
USD	13,990	DaVita Inc	1,008	0.05
USD	9,642	Envision Healthcare Corp <sup>^</sup>	371	0.02
USD	23,851	HCA Healthcare Inc	2,367	0.11
USD	11,626	Humana Inc	3,160	0.15

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Healthcare services (cont)</b>				
USD	12,498	IQVIA Holdings Inc <sup>^</sup>	1,229	0.06
USD	8,495	Laboratory Corp of America Holdings	1,467	0.07
USD	11,902	Quest Diagnostics Inc	1,227	0.06
USD	79,534	UnitedHealth Group Inc	17,987	0.84
USD	7,145	Universal Health Services Inc	816	0.04
<b>Home builders</b>				
USD	28,407	DR Horton Inc	1,190	0.06
USD	23,517	Lennar Corp	1,331	0.06
USD	299	NVR Inc	850	0.04
USD	21,830	PulteGroup Inc	613	0.03
USD	12,617	Toll Brothers Inc <sup>^</sup>	553	0.02
<b>Home furnishings</b>				
USD	10,876	Leggett & Platt Inc <sup>^</sup>	473	0.02
USD	6,113	Whirlpool Corp	993	0.05
<b>Hotels</b>				
USD	16,366	Hilton Worldwide Holdings Inc <sup>^</sup>	1,322	0.06
USD	32,710	Las Vegas Sands Corp	2,382	0.11
USD	26,046	Marriott International Inc	3,678	0.17
USD	36,089	MGM Resorts International <sup>^</sup>	1,235	0.06
USD	8,089	Wyndham Worldwide Corp	937	0.05
USD	6,342	Wynn Resorts Ltd	1,062	0.05
<b>Household goods &amp; home construction</b>				
USD	7,761	Avery Dennison Corp	917	0.05
USD	21,431	Church & Dwight Co Inc	1,054	0.05
USD	10,252	Clorox Co	1,323	0.06
USD	29,150	Kimberly-Clark Corp <sup>^</sup>	3,233	0.15
USD	2,183	Spectrum Brands Holdings Inc <sup>^</sup>	216	0.01
<b>Household products</b>				
USD	39,536	Newell Brands Inc	1,016	0.05
<b>Insurance</b>				
USD	32,096	Aflac Inc	2,853	0.13
USD	1,247	Alleghany Corp	756	0.04
USD	30,626	Allstate Corp	2,826	0.13
USD	6,134	American Financial Group Inc	692	0.03
USD	73,194	American International Group Inc	4,197	0.20
USD	14,315	Arthur J Gallagher & Co	989	0.05
USD	5,243	Assurant Inc	448	0.02
USD	104,523	Berkshire Hathaway Inc	21,657	1.02
USD	7,279	Brighthouse Financial Inc	395	0.02
USD	12,622	Cincinnati Financial Corp	941	0.04
USD	29,216	Hartford Financial Services Group Inc	1,544	0.07
USD	19,485	Lincoln National Corp	1,484	0.07
USD	23,813	Loews Corp <sup>^</sup>	1,175	0.06
USD	1,138	Markel Corp <sup>^</sup>	1,265	0.06
USD	42,938	Marsh & McLennan Cos Inc	3,565	0.17
USD	75,748	MetLife Inc	3,499	0.16
USD	23,201	Principal Financial Group Inc <sup>^</sup>	1,446	0.07
USD	47,282	Progressive Corp	2,723	0.13



## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>				
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Insurance (cont)</b>				
USD	34,681	Prudential Financial Inc	3,687	0.17
USD	5,493	Reinsurance Group of America Inc	845	0.04
USD	10,126	Torchmark Corp	864	0.04
USD	22,625	Travelers Cos Inc	3,145	0.15
USD	19,319	Unum Group	984	0.05
USD	13,870	Voya Financial Inc	708	0.03
USD	8,804	WR Berkley Corp	602	0.03
<b>Internet</b>				
USD	24,566	Alphabet Inc	27,119	1.27
USD	25,774	Alphabet Inc Class 'C'	28,473	1.34
USD	33,684	Amazon.com Inc	50,945	2.40
USD	4,047	Booking Holdings Inc	8,232	0.39
USD	14,101	CDW Corp	1,029	0.05
USD	84,641	eBay Inc	3,628	0.17
USD	10,036	Expedia Inc^	1,056	0.05
USD	5,995	F5 Networks Inc	891	0.04
USD	195,538	Facebook Inc	34,868	1.64
USD	6,104	IAC/InterActiveCorp	909	0.04
USD	3,248	MercadoLibre Inc	1,260	0.06
USD	35,549	Netflix Inc	10,358	0.49
USD	7,151	Palo Alto Networks Inc	1,240	0.06
USD	50,366	Symantec Corp^	1,324	0.06
USD	9,210	TripAdvisor Inc	369	0.02
USD	51,763	Twitter Inc	1,649	0.08
USD	6,991	VeriSign Inc	811	0.04
USD	7,979	Zillow Group Inc	380	0.02
<b>Investment services</b>				
USD	24,153	Leucadia National Corp	579	0.03
<b>Iron &amp; steel</b>				
USD	26,056	Nucor Corp	1,704	0.08
USD	19,969	Steel Dynamics Inc	924	0.04
<b>Leisure time</b>				
USD	14,876	Harley-Davidson Inc^	675	0.03
USD	5,084	Polaris Industries Inc^	580	0.03
<b>Machinery - diversified</b>				
USD	6,326	AGCO Corp	421	0.02
USD	14,282	Cognex Corp	767	0.04
USD	13,413	Cummins Inc	2,256	0.11
USD	22,826	Deere & Co	3,672	0.17
USD	10,882	Flowserve Corp	461	0.02
USD	6,292	IDEX Corp	861	0.04
USD	4,709	Middleby Corp^	566	0.03
USD	10,918	Rockwell Automation Inc	1,974	0.09
USD	8,174	Roper Technologies Inc	2,249	0.10
USD	7,590	Wabtec Corp^	617	0.03
USD	14,035	Xylem Inc	1,047	0.05
<b>Machinery, construction &amp; mining</b>				
USD	48,667	Caterpillar Inc	7,525	0.35

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Marine transportation</b>				
USD	3,847	Huntington Ingalls Industries Inc	1,008	0.05
<b>Media</b>				
USD	29,433	CBS Corp^	1,559	0.07
USD	15,954	Charter Communications Inc^	5,455	0.26
USD	386,341	Comcast Corp	13,990	0.66
USD	11,438	Discovery Communications Inc	278	0.01
USD	19,454	Discovery Communications Inc Class 'C'^	447	0.02
USD	18,258	DISH Network Corp	761	0.04
USD	8,770	Liberty Broadband Corp	771	0.04
USD	16,619	Liberty Media Corp-Liberty Formula One	547	0.03
USD	7,777	Liberty Media Corp-Liberty SiriusXM	326	0.01
USD	15,626	Liberty Media Corp-Liberty SiriusXM Class 'C'	653	0.03
USD	29,898	News Corp	482	0.02
USD	6,730	Scripps Networks Interactive Inc	605	0.03
USD	140,118	Sirius XM Holdings Inc^	880	0.04
USD	63,930	Time Warner Inc	5,943	0.28
USD	87,047	Twenty-First Century Fox Inc	3,205	0.15
USD	34,045	Twenty-First Century Fox Inc Class 'B'	1,240	0.06
USD	28,498	Viacom Inc^	950	0.04
USD	127,330	Walt Disney Co	13,135	0.62
<b>Mining</b>				
USD	116,290	Freeport-McMoRan Inc	2,163	0.10
USD	45,020	Newmont Mining Corp	1,720	0.08
<b>Miscellaneous manufacturers</b>				
USD	49,292	3M Co	11,609	0.55
USD	12,098	AO Smith Corp^	777	0.04
USD	13,353	Dover Corp	1,337	0.06
USD	715,030	General Electric Co	10,089	0.47
USD	26,124	Illinois Tool Works Inc	4,217	0.20
USD	10,919	Parker-Hannifin Corp^	1,949	0.09
USD	21,643	Textron Inc	1,295	0.06
<b>Office &amp; business equipment</b>				
USD	17,410	Xerox Corp	528	0.02
<b>Oil &amp; gas</b>				
USD	45,300	Anadarko Petroleum Corp	2,584	0.12
USD	12,433	Andeavor	1,114	0.05
USD	19,565	Antero Resources Corp^	368	0.02
USD	31,160	Apache Corp	1,064	0.05
USD	37,538	Cabot Oil & Gas Corp	907	0.04
USD	156,361	Chevron Corp	17,500	0.82
USD	7,400	Cimarex Energy Co	711	0.03
USD	12,579	Concho Resources Inc^	1,897	0.09
USD	101,545	ConocoPhillips	5,515	0.26
USD	7,284	Continental Resources Inc	346	0.02
USD	41,839	Devon Energy Corp	1,283	0.06
USD	7,887	Diamondback Energy Inc^	983	0.05



## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>				
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
USD	47,162	EOG Resources Inc	4,783	0.23
USD	20,816	EQT Corp	1,047	0.05
USD	349,712	Exxon Mobil Corp	26,487	1.25
USD	8,218	Helmerich & Payne Inc	531	0.03
USD	22,593	Hess Corp^	1,026	0.05
USD	14,591	HollyFrontier Corp^	625	0.03
USD	66,488	Marathon Oil Corp	966	0.05
USD	40,929	Marathon Petroleum Corp	2,622	0.12
USD	16,020	Newfield Exploration Co^	374	0.02
USD	39,497	Noble Energy Inc	1,178	0.06
USD	62,501	Occidental Petroleum Corp	4,100	0.19
USD	17,847	Parsley Energy Inc^	451	0.02
USD	36,075	Phillips 66	3,260	0.15
USD	13,864	Pioneer Natural Resources Co	2,360	0.11
USD	21,468	Range Resources Corp^	285	0.01
USD	35,809	Valero Energy Corp	3,238	0.15
<b>Oil &amp; gas services</b>				
USD	33,394	Baker Hughes a GE Co	882	0.04
USD	72,278	Halliburton Co	3,355	0.16
USD	30,424	National Oilwell Varco Inc^	1,067	0.05
<b>Packaging &amp; containers</b>				
USD	26,816	Ball Corp^	1,071	0.05
USD	11,195	Crown Holdings Inc	558	0.03
USD	7,765	Packaging Corp of America^	925	0.04
USD	16,657	Sealed Air Corp	706	0.03
USD	21,362	WestRock Co^	1,405	0.07
<b>Pharmaceuticals</b>				
USD	130,630	AbbVie Inc	15,131	0.71
USD	13,533	AmerisourceBergen Corp	1,288	0.06
USD	134,055	Bristol-Myers Squibb Co	8,874	0.42
USD	26,747	Cardinal Health Inc^	1,851	0.09
USD	84,063	CVS Health Corp	5,694	0.27
USD	81,498	Eli Lilly & Co	6,277	0.30
USD	46,854	Express Scripts Holding Co	3,535	0.17
USD	221,177	Johnson & Johnson	28,727	1.35
USD	17,372	McKesson Corp	2,592	0.12
USD	224,730	Merck & Co Inc	12,185	0.57
USD	492,540	Pfizer Inc	17,884	0.84
USD	3,101	TESARO Inc^	171	0.01
USD	40,381	Zoetis Inc	3,265	0.15
<b>Pipelines</b>				
USD	17,894	Cheniere Energy Inc	940	0.04
USD	164,700	Kinder Morgan Inc^	2,668	0.13
USD	31,124	ONEOK Inc	1,753	0.08
USD	11,405	Plains GP Holdings LP	237	0.01
USD	17,757	Targa Resources Corp^	793	0.04
USD	66,951	Williams Cos Inc	1,859	0.09

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
USD	26,424	CBRE Group Inc	1,235	0.06
USD	3,542	Jones Lang LaSalle Inc	569	0.02
<b>Real estate investment trusts</b>				
USD	30,164	AGNC Investment Corp	541	0.03
USD	7,518	Alexandria Real Estate Equities Inc^	912	0.04
USD	34,935	American Tower Corp	4,867	0.23
USD	89,258	Annaly Capital Management Inc	895	0.04
USD	11,559	AvalonBay Communities Inc	1,803	0.09
USD	12,417	Boston Properties Inc	1,476	0.07
USD	25,324	Brixmor Property Group Inc	394	0.02
USD	7,382	Camden Property Trust	588	0.03
USD	43,158	Colony NorthStar Inc	336	0.02
USD	33,226	Crown Castle International Corp	3,657	0.17
USD	16,940	Digital Realty Trust Inc^	1,705	0.08
USD	27,686	Duke Realty Corp	686	0.03
USD	6,515	Equinix Inc	2,554	0.12
USD	29,898	Equity Residential	1,681	0.08
USD	5,276	Essex Property Trust Inc^	1,181	0.06
USD	10,042	Extra Space Storage Inc	854	0.04
USD	6,299	Federal Realty Investment Trust^	718	0.03
USD	52,174	GGP Inc^	1,104	0.05
USD	40,200	HCP Inc	870	0.04
USD	59,525	Host Hotels & Resorts Inc^	1,105	0.05
USD	25,643	Invitation Homes Inc^	558	0.03
USD	20,421	Iron Mountain Inc^	642	0.03
USD	33,463	Kimco Realty Corp^	501	0.02
USD	11,224	Liberty Property Trust	441	0.02
USD	10,666	Macerich Co^	629	0.03
USD	9,295	Mid-America Apartment Communities Inc	798	0.04
USD	12,078	National Retail Properties Inc	450	0.02
USD	43,239	Prologis Inc	2,624	0.12
USD	12,788	Public Storage	2,486	0.12
USD	23,094	Realty Income Corp^	1,136	0.05
USD	12,581	Regency Centers Corp	731	0.03
USD	9,840	SBA Communications Corp	1,548	0.07
USD	25,700	Simon Property Group Inc	3,945	0.19
USD	8,355	SL Green Realty Corp^	810	0.04
USD	21,020	UDR Inc^	707	0.03
USD	28,754	Ventas Inc	1,389	0.07
USD	85,255	VEREIT Inc	584	0.03
USD	14,147	Vornado Realty Trust	940	0.04
USD	30,964	Welltower Inc^	1,626	0.08
USD	63,913	Weyerhaeuser Co	2,239	0.11
<b>Retail</b>				
USD	5,696	Advance Auto Parts Inc	651	0.03
USD	6,117	AutoNation Inc	307	0.01
USD	2,438	AutoZone Inc	1,621	0.08

## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value	Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>					<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>United States (28 February 2017: 89.01%) (cont)</b>					<b>Semiconductors (cont)</b>				
<b>Retail (cont)</b>					USD	49,109	NVIDIA Corp	11,884	0.56
USD	22,393	Best Buy Co Inc^	1,622	0.08	USD	11,363	Qorvo Inc	917	0.04
USD	15,831	CarMax Inc^	980	0.05	USD	122,511	Qualcomm Inc	7,963	0.37
USD	2,107	Chipotle Mexican Grill Inc^	671	0.03	USD	15,008	Skyworks Solutions Inc	1,640	0.08
USD	36,212	Costco Wholesale Corp	6,913	0.33	USD	82,269	Texas Instruments Inc	8,914	0.42
USD	9,877	Darden Restaurants Inc	911	0.04	USD	21,073	Xilinx Inc	1,502	0.07
USD	23,531	Dollar General Corp	2,226	0.11	<b>Software</b>				
USD	19,020	Dollar Tree Inc	1,952	0.09	USD	59,386	Activision Blizzard Inc	4,343	0.20
USD	4,061	Domino's Pizza Inc^	903	0.04	USD	40,939	Adobe Systems Inc	8,562	0.40
USD	19,353	Gap Inc	611	0.03	USD	13,813	Akamai Technologies Inc^	932	0.04
USD	12,109	Genuine Parts Co	1,112	0.05	USD	7,154	Ansys Inc	1,144	0.05
USD	97,241	Home Depot Inc	17,724	0.83	USD	16,534	Autodesk Inc	1,942	0.09
USD	12,931	Kohl's Corp	855	0.04	USD	9,618	Broadridge Financial Solutions Inc	965	0.05
USD	19,894	L Brands Inc	981	0.05	USD	24,344	CA Inc^	854	0.04
USD	35,516	Liberty Interactive Corp QVC Group^	1,025	0.05	USD	24,542	Cadence Design Systems Inc	951	0.04
USD	68,117	Lowe's Cos Inc	6,103	0.29	USD	10,788	CDK Global Inc	741	0.04
USD	9,011	Lululemon Athletica Inc	731	0.03	USD	24,243	Cerner Corp^	1,555	0.07
USD	25,093	Macy's Inc	738	0.04	USD	12,740	Citrix Systems Inc	1,172	0.06
USD	67,156	McDonald's Corp	10,593	0.50	USD	25,467	Electronic Arts Inc	3,150	0.15
USD	11,354	Nordstrom Inc	583	0.03	USD	26,940	Fidelity National Information Services Inc^	2,618	0.12
USD	7,103	O'Reilly Automotive Inc	1,734	0.08	USD	40,244	First Data Corp	629	0.03
USD	6,274	PVH Corp	905	0.04	USD	18,026	Fiserv Inc	2,585	0.12
USD	32,997	Ross Stores Inc	2,577	0.12	USD	19,733	Intuit Inc^	3,293	0.16
USD	119,584	Starbucks Corp^	6,828	0.32	USD	6,391	Jack Henry & Associates Inc^	750	0.04
USD	22,453	Tapestry Inc	1,143	0.05	USD	603,169	Microsoft Corp	56,559	2.66
USD	41,740	Target Corp	3,148	0.15	USD	7,072	MSCI Inc	1,001	0.05
USD	9,816	Tiffany & Co	992	0.05	USD	254,710	Oracle Corp^	12,906	0.61
USD	52,298	TJX Cos Inc	4,324	0.20	USD	25,583	Paychex Inc	1,666	0.08
USD	11,019	Tractor Supply Co	715	0.03	USD	14,660	Red Hat Inc^	2,161	0.10
USD	4,717	Ulta Salon Cosmetics & Fragrance Inc	959	0.05	USD	55,842	Salesforce.com Inc	6,492	0.31
USD	75,281	Walgreens Boots Alliance Inc	5,186	0.24	USD	14,047	ServiceNow Inc	2,262	0.11
USD	122,875	Walmart Inc	11,060	0.52	USD	11,038	Splunk Inc	1,029	0.05
USD	27,971	Yum! Brands Inc	2,276	0.11	USD	14,273	SS&C Technologies Holdings Inc	707	0.03
<b>Savings &amp; loans</b>					USD	12,057	Synopsys Inc	1,021	0.05
USD	39,342	New York Community Bancorp Inc^	536	0.03	USD	8,734	Take-Two Interactive Software Inc	977	0.05
USD	25,995	People's United Financial Inc	497	0.02	USD	8,788	Veeva Systems Inc^	612	0.03
<b>Semiconductors</b>					USD	5,238	VMware Inc	690	0.03
USD	64,874	Advanced Micro Devices Inc	786	0.04	USD	10,847	Workday Inc	1,374	0.06
USD	30,031	Analog Devices Inc	2,707	0.13	<b>Telecommunications</b>				
USD	88,435	Applied Materials Inc	5,093	0.24	USD	3,808	Arista Networks Inc	1,027	0.05
USD	388,901	Intel Corp	19,169	0.90	USD	507,405	AT&T Inc	18,419	0.87
USD	3,108	IPG Photonics Corp^	763	0.04	USD	80,089	CenturyLink Inc	1,415	0.06
USD	12,941	KLA-Tencor Corp	1,466	0.07	USD	411,492	Cisco Systems Inc	18,427	0.87
USD	13,331	Lam Research Corp^	2,558	0.12	USD	16,042	CommScope Holding Co Inc^	621	0.03
USD	22,656	Maxim Integrated Products Inc	1,381	0.06	USD	29,221	Juniper Networks Inc	750	0.03
USD	18,933	Microchip Technology Inc^	1,684	0.08	USD	13,780	Motorola Solutions Inc	1,463	0.07
USD	87,938	Micron Technology Inc	4,292	0.20	USD	63,121	Sprint Corp	327	0.01

## Schedule of Investments (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.51%) (cont)</b>				
<b>United States (28 February 2017: 89.01%) (cont)</b>				
<b>Telecommunications (cont)</b>				
USD	23,731	T-Mobile US Inc	1,438	0.07
USD	336,678	Verizon Communications Inc	16,073	0.76
USD	15,781	Zayo Group Holdings Inc^	566	0.03
<b>Textile</b>				
USD	4,872	Mohawk Industries Inc	1,169	0.05
<b>Tobacco</b>				
USD	128,186	Philip Morris International Inc	13,274	0.63
<b>Toys</b>				
USD	9,002	Hasbro Inc^	860	0.04
USD	26,791	Mattel Inc^	426	0.02
<b>Transportation</b>				
USD	12,391	CH Robinson Worldwide Inc^	1,157	0.05
USD	74,181	CSX Corp	3,985	0.19
USD	14,725	Expeditors International of Washington Inc	956	0.05
USD	20,652	FedEx Corp	5,089	0.24
USD	7,201	JB Hunt Transport Services Inc	854	0.04
USD	8,594	Kansas City Southern	885	0.04
USD	11,081	Knight-Swift Transportation Holdings Inc	534	0.03
USD	23,293	Norfolk Southern Corp	3,239	0.15
USD	5,094	Old Dominion Freight Line Inc	708	0.03
USD	65,403	Union Pacific Corp	8,519	0.40
USD	56,596	United Parcel Service Inc	5,909	0.28
<b>Water</b>				
USD	14,869	American Water Works Co Inc^	1,180	0.06
<b>Total United States</b>			<b>1,912,031</b>	<b>90.04</b>
<b>Total equities</b>			<b>2,114,215</b>	<b>99.56</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (28 February 2017: 0.01%)					
Futures contracts (28 February 2017: 0.01%)					
USD	59	S&P 500 E Mini Index Futures March 2018	7,954	54	0.00
CAD	3	S&P TSX 60 Index Futures March 2018	449	(22)	0.00
Total unrealised gains on futures contracts				54	0.00
Total unrealised losses on futures contracts				(22)	0.00
Total financial derivative instruments				32	0.00

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>2,114,247</b>	<b>99.56</b>
<b>Cash<sup>†</sup></b>	<b>6,623</b>	<b>0.31</b>
<b>Other net assets</b>	<b>2,655</b>	<b>0.13</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>2,123,525</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$6,518,837 are held with State Street Bank and Trust Company. \$104,395 is held as security for futures contracts with Barclays Bank Plc.

<sup>\*</sup> Investment in related party.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	2,114,215	99.53
Exchange traded financial derivative instruments	54	0.00
Other assets	9,932	0.47
<b>Total current assets</b>	<b>2,124,201</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES MSCI TAIWAN UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.65%)</b>				
<b>Equities (28 February 2017: 99.65%)</b>				
<b>Cayman Islands (28 February 2017: 0.69%)</b>				
<b>Computers</b>				
TWD	106,000	General Interface Solution Holding Ltd	648	0.17
<b>Diversified financial services</b>				
TWD	736,638	Chailease Holding Co Ltd	2,478	0.63
<b>Electronics</b>				
TWD	276,327	Zhen Ding Technology Holding Ltd	605	0.15
<b>Miscellaneous manufacturers</b>				
TWD	75,000	Airtac International Group^	1,374	0.35
<b>Total Cayman Islands</b>			<b>5,105</b>	<b>1.30</b>
<b>Taiwan (28 February 2017: 98.96%)</b>				
<b>Airlines</b>				
TWD	1,609,071	China Airlines Ltd	634	0.16
TWD	1,226,935	Eva Airways Corp	630	0.16
<b>Apparel retailers</b>				
TWD	108,900	Eclat Textile Co Ltd^	1,164	0.30
TWD	1,967,716	Far Eastern New Century Corp	1,749	0.45
TWD	201,169	Feng TAY Enterprise Co Ltd	958	0.24
TWD	1,353,928	Pou Chen Corp	1,704	0.43
<b>Auto parts &amp; equipment</b>				
TWD	1,191,644	Cheng Shin Rubber Industry Co Ltd^	2,049	0.52
<b>Banks</b>				
TWD	2,884,508	Chang Hwa Commercial Bank Ltd	1,660	0.43
TWD	2,260,521	Taiwan Business Bank^	669	0.17
<b>Biotechnology</b>				
TWD	104,731	TaiMed Biologics Inc^	725	0.19
<b>Building materials and fixtures</b>				
TWD	1,440,421	Asia Cement Corp	1,401	0.36
TWD	90,000	Nien Made Enterprise Co Ltd^	888	0.23
TWD	2,213,497	Taiwan Cement Corp^	2,805	0.71
<b>Chemicals</b>				
TWD	1,795,948	Formosa Chemicals & Fibre Corp	6,674	1.70
TWD	2,526,787	Formosa Plastics Corp	8,958	2.29
TWD	2,905,014	Nan Ya Plastics Corp	8,020	2.05
<b>Computers</b>				
TWD	1,791,915	Acer Inc^	1,510	0.38
TWD	213,239	Advantech Co Ltd	1,589	0.41
TWD	432,948	Asustek Computer Inc	4,108	1.05
TWD	331,154	Chicony Electronics Co Ltd	815	0.21
TWD	2,574,188	Compal Electronics Inc^	1,772	0.45
TWD	559,006	Foxconn Technology Co Ltd	1,520	0.39
TWD	5,488,988	Innolux Corp^	2,444	0.62
TWD	1,524,294	Inventec Corp	1,219	0.31
TWD	1,295,647	Lite-On Technology Corp	1,864	0.48
TWD	1,657,681	Quanta Computer Inc^	3,384	0.86
TWD	1,617,214	Wistron Corp	1,357	0.35

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Taiwan (28 February 2017: 98.96%) (cont)</b>				
<b>Diversified financial services</b>				
TWD	8,259,327	China Development Financial Holding Corp	2,970	0.76
TWD	10,754,142	CTBC Financial Holding Co Ltd	7,864	2.01
TWD	5,618,176	E.Sun Financial Holding Co Ltd	3,724	0.95
TWD	5,614,888	First Financial Holding Co Ltd	3,846	0.98
TWD	4,076,978	Fubon Financial Holding Co Ltd	7,289	1.86
TWD	4,400,083	Hua Nan Financial Holdings Co Ltd^	2,592	0.66
TWD	6,632,192	Mega Financial Holding Co Ltd^	5,668	1.45
TWD	6,433,513	SinoPac Financial Holdings Co Ltd^	2,226	0.57
TWD	5,811,787	Taishin Financial Holding Co Ltd^	2,827	0.72
TWD	4,861,060	Taiwan Cooperative Financial Holding Co Ltd	2,831	0.73
TWD	6,178,740	Yuanta Financial Holding Co Ltd	2,783	0.71
<b>Electrical components &amp; equipment</b>				
TWD	1,193,653	Delta Electronics Inc^	5,683	1.45
<b>Electronics</b>				
TWD	5,307,999	AU Optronics Corp^	2,382	0.61
TWD	9,534,862	Hon Hai Precision Industry Co Ltd	28,772	7.35
TWD	414,000	Micro-Star International Co Ltd^	1,212	0.31
TWD	1,193,707	Pegatron Corp	3,067	0.78
TWD	877,454	Synnex Technology International Corp	1,163	0.30
TWD	1,004,482	WPG Holdings Ltd^	1,290	0.33
TWD	605,789	Ya Hsin Industrial Co Ltd*	-	0.00
TWD	129,000	Yageo Corp^	1,460	0.37
<b>Food</b>				
TWD	363,715	Standard Foods Corp^	855	0.22
TWD	2,959,371	Uni-President Enterprises Corp	6,994	1.79
<b>Insurance</b>				
TWD	4,987,917	Cathay Financial Holding Co Ltd	9,311	2.38
TWD	1,507,914	China Life Insurance Co Ltd	1,518	0.39
TWD	4,985,170	Shin Kong Financial Holding Co Ltd^	2,058	0.52
<b>Iron &amp; steel</b>				
TWD	7,676,614	China Steel Corp	6,337	1.62
<b>Leisure time</b>				
TWD	180,461	Giant Manufacturing Co Ltd^	946	0.24
<b>Machinery - diversified</b>				
TWD	1,148,000	Teco Electric and Machinery Co Ltd	1,042	0.27
<b>Metal fabricate/ hardware</b>				
TWD	401,347	Catcher Technology Co Ltd	4,866	1.24
<b>Miscellaneous manufacturers</b>				
TWD	129,211	Hiwin Technologies Corp	1,659	0.42
TWD	60,917	Largan Precision Co Ltd^	7,710	1.97
<b>Oil &amp; gas</b>				
TWD	817,408	Formosa Petrochemical Corp	3,276	0.84

## Schedule of Investments (continued)

## iSHARES MSCI TAIWAN UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.65%) (cont)</b>				
<b>Taiwan (28 February 2017: 98.96%) (cont)</b>				
<b>Real estate investment &amp; services</b>				
TWD	504,270	Highwealth Construction Corp^	763	0.19
TWD	563,900	Ruentex Development Co Ltd^	621	0.16
<b>Retail</b>				
TWD	167,321	Hotai Motor Co Ltd^	1,866	0.48
TWD	349,742	President Chain Store Corp	3,528	0.90
TWD	353,091	Ruentex Industries Ltd^	620	0.16
<b>Semiconductors</b>				
TWD	4,267,103	Advanced Semiconductor Engineering Inc	5,810	1.48
TWD	133,388	Globalwafers Co Ltd	1,946	0.50
TWD	1,097,000	Macronix International^	1,632	0.42
TWD	917,168	MediaTek Inc^	9,456	2.42
TWD	634,000	Nanya Technology Corp^	1,754	0.45
TWD	354,000	Novatek Microelectronics Corp	1,534	0.39
TWD	90,136	Phison Electronics Corp^	883	0.23
TWD	429,567	Powertech Technology Inc	1,333	0.34
TWD	278,530	Realtek Semiconductor Corp	1,107	0.28
TWD	1,242,200	Siliconware Precision Industries Co Ltd^	2,166	0.55
TWD	15,073,029	Taiwan Semiconductor Manufacturing Co Ltd	127,005	32.44
TWD	7,350,251	United Microelectronics Corp^	3,562	0.91
TWD	547,000	Vanguard International Semiconductor Corp	1,143	0.29
TWD	209,000	Win Semiconductors Corp^	1,922	0.49
TWD	1,818,000	Winbond Electronics Corp^	1,239	0.32
<b>Telecommunications</b>				
TWD	1,290,000	Asia Pacific Telecom Co Ltd	418	0.11
TWD	2,320,801	Chunghwa Telecom Co Ltd	8,704	2.22
TWD	979,017	Far EasTone Telecommunications Co Ltd	2,482	0.63
TWD	395,712	HTC Corp	827	0.21
TWD	985,331	Taiwan Mobile Co Ltd	3,628	0.93
<b>Textile</b>				
TWD	452,060	Formosa Taffeta Co Ltd	494	0.13
<b>Transportation</b>				
TWD	1,211,624	Evergreen Marine Corp Taiwan Ltd	641	0.16
TWD	1,049,125	Taiwan High Speed Rail Corp	814	0.21
<b>Total Taiwan</b>			<b>386,389</b>	<b>98.70</b>
<b>Total equities</b>			<b>391,494</b>	<b>100.00</b>
<b>Rights (28 February 2017: 0.00%)</b>				
<b>Taiwan (28 February 2017: 0.00%)</b>				
TWD	192,684	Fubon Financial Holding Co Ltd – Rights 5 March 2018*	-	0.00
<b>Total Taiwan</b>			<b>-</b>	<b>0.00</b>
<b>Total rights</b>			<b>-</b>	<b>0.00</b>

	Fair value \$'000	% of net asset value
<b>Financial derivative instruments (28 February 2017: 0.01%)</b>		
<b>Futures contracts (28 February 2017: 0.01%)</b>		
<b>Total value of investments</b>	<b>391,494</b>	<b>100.00</b>
<b>Cash†</b>	<b>373</b>	<b>0.10</b>
<b>Other net liabilities</b>	<b>(397)</b>	<b>(0.10)</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>391,470</b>	<b>100.00</b>

† Cash holdings of \$365,539 are held with State Street Bank and Trust Company \$7,343 held as security for futures contracts with Barclays Bank Plc.

^ These securities are partially or fully transferred as securities lent.

\* These securities were valued in consultation with the Manager. These securities were priced at zero at the financial year end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	391,494	99.72
Other assets	1,080	0.28
<b>Total current assets</b>	<b>392,574</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.36%)</b>				
<b>Equities (28 February 2017: 99.36%)</b>				
<b>Australia (28 February 2017: 2.68%)</b>				
<b>Banks</b>				
AUD	374,749	Australia & New Zealand Banking Group Ltd^	8,483	0.15
AUD	45,426	Bank of Queensland Ltd^	447	0.01
AUD	135,403	Bendigo & Adelaide Bank Ltd^	1,197	0.02
AUD	227,271	Commonwealth Bank of Australia	13,529	0.25
AUD	46,192	Macquarie Group Ltd^	3,731	0.07
AUD	346,983	National Australia Bank Ltd^	8,160	0.15
AUD	454,665	Westpac Banking Corp	10,902	0.20
<b>Beverages</b>				
AUD	30,908	Coca-Cola Amatil Ltd^	210	0.01
AUD	91,156	Treasury Wine Estates Ltd^	1,243	0.02
<b>Biotechnology</b>				
AUD	60,136	CSL Ltd^	7,646	0.14
<b>Building materials and fixtures</b>				
AUD	148,373	Boral Ltd^	903	0.02
<b>Chemicals</b>				
AUD	132,290	Incitec Pivot Ltd^	392	0.01
<b>Commercial services</b>				
AUD	289,630	Brambles Ltd^	2,167	0.04
AUD	275,117	Transurban Group^	2,482	0.04
<b>Computers</b>				
AUD	54,406	Computershare Ltd	756	0.01
<b>Diversified financial services</b>				
AUD	25,069	ASX Ltd^	1,141	0.02
<b>Electricity</b>				
AUD	102,488	AGL Energy Ltd^	1,746	0.03
AUD	68,462	AusNet Services	91	0.00
AUD	221,070	Origin Energy Ltd^	1,559	0.03
<b>Engineering &amp; construction</b>				
AUD	12,315	CIMIC Group Ltd^	449	0.01
AUD	71,586	LendLease Group^	996	0.02
AUD	192,756	Sydney Airport	990	0.01
<b>Entertainment</b>				
AUD	61,239	Aristocrat Leisure Ltd	1,176	0.02
AUD	271,309	Tabcorp Holdings Ltd^	977	0.02
<b>Food</b>				
AUD	131,237	Wesfarmers Ltd^	4,226	0.08
AUD	182,789	Woolworths Group Ltd^	3,933	0.07
<b>Healthcare products</b>				
AUD	6,426	Cochlear Ltd^	921	0.02
<b>Healthcare services</b>				
AUD	101,087	Healthscope Ltd^	149	0.00
AUD	27,428	Ramsay Health Care Ltd^	1,366	0.03
AUD	31,595	Sonic Healthcare Ltd^	603	0.01
<b>Hotels</b>				
AUD	47,559	Crown Resorts Ltd^	500	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Australia (28 February 2017: 2.68%) (cont)</b>				
<b>Insurance</b>				
AUD	303,772	AMP Ltd	1,252	0.02
AUD	75,977	Challenger Ltd^	746	0.01
AUD	399,448	Insurance Australia Group Ltd^	2,552	0.05
AUD	359,340	Medibank Pvt Ltd	888	0.02
AUD	184,699	QBE Insurance Group Ltd	1,467	0.03
AUD	168,196	Suncorp Group Ltd^	1,777	0.03
<b>Internet</b>				
AUD	36,847	Seek Ltd^	580	0.01
<b>Iron &amp; steel</b>				
AUD	76,428	BlueScope Steel Ltd	972	0.02
AUD	166,936	Fortescue Metals Group Ltd^	656	0.01
<b>Leisure time</b>				
AUD	3,916	Flight Centre Travel Group Ltd^	176	0.00
<b>Mining</b>				
AUD	409,138	Alumina Ltd^	711	0.01
AUD	426,890	BHP Billiton Ltd^	10,146	0.19
AUD	98,382	Newcrest Mining Ltd^	1,629	0.03
AUD	55,502	Rio Tinto Ltd^	3,510	0.07
AUD	697,269	South32 Ltd	1,804	0.03
<b>Miscellaneous manufacturers</b>				
AUD	63,231	Orica Ltd^	919	0.02
<b>Oil &amp; gas</b>				
AUD	490	APA Group - Rights	3	0.00
AUD	37,035	Caltex Australia Ltd	1,015	0.02
AUD	201,768	Santos Ltd^	792	0.01
AUD	117,589	Woodside Petroleum Ltd^	2,674	0.05
<b>Packaging &amp; containers</b>				
AUD	161,565	Arcor Ltd^	1,750	0.03
<b>Pipelines</b>				
AUD	166,455	APA Group^	1,038	0.02
<b>Real estate investment &amp; services</b>				
EUR	518,711	BGP Holdings Plc**	-	0.00
AUD	8,722	REA Group Ltd	523	0.01
<b>Real estate investment trusts</b>				
AUD	276,362	Goodman Group	1,768	0.03
AUD	442,525	Mirvac Group^	731	0.01
AUD	246,779	Stockland	777	0.02
AUD	606,635	Vicinity Centres^	1,172	0.02
AUD	358,671	Westfield Corp	2,449	0.05
<b>Real estate investment trusts</b>				
AUD	109,610	Dexus^	794	0.02
AUD	418,607	GPT Group	1,553	0.03
AUD	776,196	Scentre Group	2,323	0.04
<b>Retail</b>				
AUD	7,524	Domino's Pizza Enterprises Ltd^	231	0.01
AUD	30,384	Harvey Norman Holdings Ltd^	95	0.00
<b>Telecommunications</b>				
AUD	564,947	Telstra Corp Ltd	1,475	0.03
AUD	36,028	TPG Telecom Ltd^	171	0.00



## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Australia (28 February 2017: 2.68%) (cont)</b>				
<b>Transportation</b>				
AUD	217,403	Aurizon Holdings Ltd	774	0.01
		<b>Total Australia</b>	<b>134,964</b>	<b>2.48</b>
<b>Austria (28 February 2017: 0.07%)</b>				
<b>Banks</b>				
EUR	30,239	Erste Group Bank AG	1,545	0.03
EUR	15,320	Raiffeisen Bank International AG	598	0.01
<b>Iron &amp; steel</b>				
EUR	16,189	Voestalpine AG	940	0.02
<b>Machinery - diversified</b>				
EUR	9,921	Andritz AG	577	0.01
<b>Oil &amp; gas</b>				
EUR	20,079	OMV AG	1,154	0.02
		<b>Total Austria</b>	<b>4,814</b>	<b>0.09</b>
<b>Belgium (28 February 2017: 0.44%)</b>				
<b>Banks</b>				
EUR	31,103	KBC Group NV	2,932	0.05
<b>Beverages</b>				
EUR	98,982	Anheuser-Busch InBev SA/NV	10,561	0.19
<b>Chemicals</b>				
EUR	17,085	Solvay SA^	2,357	0.05
EUR	39,653	Umicore SA^	2,250	0.04
<b>Insurance</b>				
EUR	32,040	Ageas^	1,686	0.03
<b>Investment services</b>				
EUR	11,205	Groupe Bruxelles Lambert SA	1,285	0.02
<b>Media</b>				
EUR	11,219	Telenet Group Holding NV	773	0.02
<b>Pharmaceuticals</b>				
EUR	14,117	UCB SA	1,172	0.02
<b>Telecommunications</b>				
EUR	20,206	Proximus SADP	650	0.01
		<b>Total Belgium</b>	<b>23,666</b>	<b>0.43</b>
<b>Bermuda (28 February 2017: 0.37%)</b>				
<b>Agriculture</b>				
USD	13,546	Bunge Ltd	1,022	0.02
<b>Apparel retailers</b>				
HKD	141,500	Yue Yuen Industrial Holdings Ltd	606	0.01
<b>Chemicals</b>				
USD	26,100	Axalta Coating Systems Ltd	804	0.01
<b>Commercial services</b>				
USD	42,906	IHS Markit Ltd	2,019	0.04
<b>Distribution &amp; wholesale</b>				
HKD	600,000	Li & Fung Ltd^	303	0.01
<b>Diversified financial services</b>				
USD	56,494	Invesco Ltd	1,838	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Bermuda (28 February 2017: 0.37%) (cont)</b>				
<b>Engineering &amp; construction</b>				
HKD	112,000	CK Infrastructure Holdings Ltd^	940	0.02
<b>Food</b>				
HKD	558,000	First Pacific Co Ltd	348	0.01
<b>Holding companies - diversified operations</b>				
USD	30,000	Jardine Matheson Holdings Ltd	1,954	0.04
USD	30,100	Jardine Strategic Holdings Ltd	1,199	0.02
<b>Hotels</b>				
HKD	396,000	Kingston Financial Group Ltd	239	0.01
HKD	256,000	Shangri-La Asia Ltd^	577	0.01
<b>Insurance</b>				
USD	15,050	Arch Capital Group Ltd	1,328	0.02
USD	14,225	Athene Holding Ltd	672	0.01
USD	5,118	Axis Capital Holdings Ltd	253	0.01
USD	7,715	Everest Re Group Ltd	1,853	0.03
USD	3,362	RenaissanceRe Holdings Ltd	431	0.01
USD	38,783	XL Group Ltd^	1,641	0.03
<b>Leisure time</b>				
USD	18,765	Norwegian Cruise Line Holdings Ltd	1,068	0.02
<b>Real estate investment &amp; services</b>				
USD	113,100	Hongkong Land Holdings Ltd	779	0.01
<b>Semiconductors</b>				
USD	49,854	Marvell Technology Group Ltd^	1,171	0.02
		<b>Total Bermuda</b>	<b>21,045</b>	<b>0.39</b>
<b>British Virgin Islands (28 February 2017: 0.02%)</b>				
<b>Apparel retailers</b>				
USD	24,671	Michael Kors Holdings Ltd	1,553	0.03
		<b>Total British Virgin Islands</b>	<b>1,553</b>	<b>0.03</b>
<b>Canada (28 February 2017: 3.63%)</b>				
<b>Aerospace &amp; defence</b>				
CAD	61,002	CAE Inc	1,126	0.02
<b>Apparel retailers</b>				
CAD	34,276	Gildan Activewear Inc	996	0.02
<b>Auto parts &amp; equipment</b>				
CAD	7,693	Linamar Corp	422	0.01
CAD	53,700	Magna International Inc	2,959	0.05
<b>Banks</b>				
CAD	89,352	Bank of Montreal	6,795	0.13
CAD	153,098	Bank of Nova Scotia	9,499	0.17
CAD	58,013	Canadian Imperial Bank of Commerce	5,306	0.10
CAD	45,567	National Bank of Canada	2,214	0.04
CAD	194,289	Royal Bank of Canada	15,328	0.28
CAD	246,182	Toronto-Dominion Bank	14,217	0.26
<b>Chemicals</b>				
CAD	8,364	Methanex Corp^	462	0.01
CAD	92,787	Nutrien Ltd	4,566	0.08

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Canada (28 February 2017: 3.63%) (cont)</b>				
<b>Commercial services</b>				
CAD	50,231	Element Fleet Management Corp	191	0.00
<b>Computers</b>				
CAD	72,165	BlackBerry Ltd^	877	0.02
CAD	31,372	CGI Group Inc	1,836	0.03
<b>Diversified financial services</b>				
CAD	118,647	Brookfield Asset Management Inc^	4,607	0.09
CAD	29,778	CI Financial Corp	663	0.01
CAD	5,700	IGM Financial Inc	174	0.00
CAD	7,398	Onex Corp	544	0.01
<b>Electricity</b>				
CAD	5,723	Atco Ltd	189	0.01
CAD	53,606	Fortis Inc	1,754	0.03
CAD	41,527	Hydro One Ltd^	666	0.01
<b>Engineering &amp; construction</b>				
CAD	17,710	SNC-Lavalin Group Inc	769	0.01
<b>Environmental control</b>				
USD	34,258	Waste Connections Inc^	2,425	0.04
<b>Food</b>				
CAD	21,609	Empire Co Ltd	401	0.01
CAD	6,720	George Weston Ltd^	550	0.01
CAD	29,707	Loblaw Cos Ltd	1,528	0.03
CAD	24,374	Metro Inc	770	0.01
CAD	58,976	Saputo Inc	1,888	0.03
<b>Forest products &amp; paper</b>				
CAD	12,334	West Fraser Timber Co Ltd	860	0.02
<b>Gas</b>				
CAD	16,930	Canadian Utilities Ltd	448	0.01
<b>Hand &amp; machine tools</b>				
CAD	25,769	Finnish International Inc^	687	0.01
<b>Insurance</b>				
CAD	3,754	Fairfax Financial Holdings Ltd	1,837	0.03
CAD	39,193	Great-West Lifeco Inc	1,036	0.02
CAD	8,088	Industrial Alliance Insurance & Financial Services Inc	343	0.01
CAD	17,232	Intact Financial Corp	1,335	0.02
CAD	273,422	Manulife Financial Corp^	5,211	0.10
CAD	61,899	Power Corp of Canada	1,469	0.03
CAD	32,644	Power Financial Corp	854	0.01
CAD	80,534	Sun Life Financial Inc	3,322	0.06
<b>Internet</b>				
CAD	10,757	Shopify Inc	1,490	0.03
<b>Media</b>				
CAD	51,797	Shaw Communications Inc	1,004	0.02
CAD	47,245	Thomson Reuters Corp	1,864	0.03
<b>Mining</b>				
CAD	22,516	Agnico Eagle Mines Ltd	859	0.02
CAD	154,731	Barrick Gold Corp^	1,785	0.03
CAD	43,322	Cameco Corp	383	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Canada (28 February 2017: 3.63%) (cont)</b>				
<b>Mining (cont)</b>				
CAD	81,121	First Quantum Minerals Ltd	1,324	0.02
CAD	25,963	Franco-Nevada Corp	1,822	0.03
CAD	106,630	Goldcorp Inc	1,336	0.03
CAD	165,968	Kinross Gold Corp	597	0.01
CAD	87,437	Lundin Mining Corp	570	0.01
CAD	84,536	Teck Resources Ltd	2,421	0.04
CAD	149,174	Turquoise Hill Resources Ltd	454	0.01
CAD	59,253	Wheaton Precious Metals Corp	1,133	0.02
<b>Miscellaneous manufacturers</b>				
CAD	264,942	Bombardier Inc	839	0.02
<b>Oil &amp; gas</b>				
CAD	33,841	ARC Resources Ltd	327	0.01
CAD	146,060	Canadian Natural Resources Ltd	4,531	0.08
CAD	127,860	Cenovus Energy Inc	932	0.02
CAD	56,636	Crescent Point Energy Corp^	408	0.01
CAD	128,069	Encana Corp	1,345	0.02
CAD	45,783	Husky Energy Inc^	605	0.01
CAD	55,471	Imperial Oil Ltd^	1,504	0.03
CAD	14,957	PrairieSky Royalty Ltd^	332	0.01
CAD	42,275	Seven Generations Energy Ltd	495	0.01
CAD	212,358	Suncor Energy Inc	7,001	0.13
CAD	39,834	Tourmaline Oil Corp	581	0.01
CAD	24,924	Vermilion Energy Inc^	822	0.01
<b>Packaging &amp; containers</b>				
CAD	19,334	CCL Industries Inc	964	0.02
<b>Pharmaceuticals</b>				
CAD	43,458	Valeant Pharmaceuticals International Inc	713	0.01
<b>Pipelines</b>				
CAD	14,120	AltaGas Ltd^	291	0.01
CAD	218,067	Enbridge Inc	6,945	0.13
CAD	40,127	Inter Pipeline Ltd	699	0.01
CAD	22,952	Keyera Corp^	586	0.01
CAD	62,184	Pembina Pipeline Corp	2,002	0.04
CAD	115,721	TransCanada Corp	5,012	0.09
<b>Real estate investment &amp; services</b>				
CAD	12,237	First Capital Realty Inc	191	0.00
<b>Real estate investment trusts</b>				
CAD	24,295	H&R Real Estate Investment Trust^	379	0.01
CAD	23,035	RioCan Real Estate Investment Trust^	422	0.01
<b>Retail</b>				
CAD	54,870	Alimentation Couche-Tard Inc	2,672	0.05
CAD	8,147	Canadian Tire Corp Ltd	1,109	0.02
CAD	22,400	Dollarama Inc	2,611	0.05
CAD	26,380	Restaurant Brands International Inc	1,548	0.03
<b>Software</b>				
CAD	2,115	Constellation Software Inc^	1,371	0.03
CAD	34,824	Open Text Corp	1,224	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Canada (28 February 2017: 3.63%) (cont)</b>				
<b>Telecommunications</b>				
CAD	33,307	BCE Inc	1,456	0.03
CAD	47,321	Rogers Communications Inc	2,135	0.04
CAD	28,416	Telus Corp	1,027	0.02
<b>Transportation</b>				
CAD	104,377	Canadian National Railway Co	8,087	0.15
CAD	18,940	Canadian Pacific Railway Ltd	3,393	0.06
<b>Total Canada</b>			<b>182,725</b>	<b>3.36</b>
<b>Cayman Islands (28 February 2017: 0.23%)</b>				
<b>Food</b>				
HKD	1,192,500	WH Group Ltd	1,478	0.03
<b>Holding companies - diversified operations</b>				
HKD	346,032	CK Hutchison Holdings Ltd	4,334	0.08
<b>Hotels</b>				
USD	27,417	Melco Resorts & Entertainment Ltd	752	0.01
HKD	82,400	MGM China Holdings Ltd	243	0.00
HKD	353,200	Sands China Ltd^	1,993	0.04
HKD	120,400	Wynn Macau Ltd	423	0.01
<b>Real estate investment &amp; services</b>				
HKD	360,032	CK Asset Holdings Ltd	3,115	0.06
HKD	205,000	Wharf Real Estate Investment Co Ltd^	1,393	0.02
<b>Semiconductors</b>				
HKD	30,100	ASM Pacific Technology Ltd^	433	0.01
<b>Total Cayman Islands</b>			<b>14,164</b>	<b>0.26</b>
<b>Curacao (28 February 2017: 0.31%)</b>				
<b>Oil &amp; gas services</b>				
USD	182,633	Schlumberger Ltd	11,988	0.22
<b>Total Curacao</b>			<b>11,988</b>	<b>0.22</b>
<b>Denmark (28 February 2017: 0.62%)</b>				
<b>Banks</b>				
DKK	93,035	Danske Bank A/S	3,752	0.07
<b>Beverages</b>				
DKK	15,348	Carlsberg A/S^	1,886	0.04
<b>Biotechnology</b>				
DKK	9,457	Genmab A/S^	1,932	0.03
DKK	8,816	H Lundbeck A/S	463	0.01
<b>Chemicals</b>				
DKK	36,468	Novozymes A/S^	1,882	0.03
<b>Commercial services</b>				
DKK	14,198	ISS A/S	517	0.01
<b>Electricity</b>				
DKK	16,598	Orsted A/S	1,035	0.02
<b>Energy - alternate sources</b>				
DKK	32,411	Vestas Wind Systems A/S	2,355	0.04
<b>Food</b>				
DKK	13,394	Chr Hansen Holding A/S^	1,117	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Denmark (28 February 2017: 0.62%) (cont)</b>				
<b>Healthcare products</b>				
DKK	14,630	Coloplast A/S^	1,240	0.02
DKK	25,479	William Demant Holding A/S^	915	0.02
<b>Insurance</b>				
DKK	45,016	Tryg A/S	1,071	0.02
<b>Pharmaceuticals</b>				
DKK	240,392	Novo Nordisk A/S	12,467	0.23
<b>Retail</b>				
DKK	15,094	Pandora A/S^	1,582	0.03
<b>Telecommunications</b>				
DKK	104,502	TDC A/S	852	0.02
<b>Transportation</b>				
DKK	423	AP Moller - Maersk A/S	665	0.01
DKK	860	AP Moller - Maersk A/S Class 'B'^	1,412	0.03
DKK	36,521	DSV A/S	2,874	0.05
<b>Total Denmark</b>			<b>38,017</b>	<b>0.70</b>
<b>Finland (28 February 2017: 0.34%)</b>				
<b>Auto parts &amp; equipment</b>				
EUR	15,661	Nokian Renkaat Oyj^	721	0.01
<b>Electricity</b>				
EUR	85,184	Fortum Oyj^	1,875	0.04
<b>Forest products &amp; paper</b>				
EUR	124,310	Stora Enso Oyj	2,210	0.04
EUR	60,867	UPM-Kymmene Oyj	2,096	0.04
<b>Insurance</b>				
EUR	58,473	Sampo Oyj	3,326	0.06
<b>Machinery - diversified</b>				
EUR	36,038	Kone Oyj	1,872	0.03
EUR	8,497	Metso Oyj^	273	0.01
<b>Miscellaneous manufacturers</b>				
EUR	19,710	Wartsila Oyj Abp	1,393	0.03
<b>Oil &amp; gas</b>				
EUR	23,171	Neste Oyj^	1,702	0.03
<b>Pharmaceuticals</b>				
EUR	18,285	Orion Oyj	598	0.01
<b>Telecommunications</b>				
EUR	27,028	Elisa Oyj	1,165	0.02
EUR	732,392	Nokia Oyj^	4,291	0.08
<b>Total Finland</b>			<b>21,522</b>	<b>0.40</b>
<b>France (28 February 2017: 3.27%)</b>				
<b>Advertising</b>				
EUR	3,072	JCDecaux SA	120	0.00
EUR	27,549	Publicis Groupe SA^	2,084	0.04
<b>Aerospace &amp; defence</b>				
EUR	303	Dassault Aviation SA	527	0.01
EUR	39,723	Safran SA	4,404	0.08
EUR	12,316	Thales SA	1,375	0.03

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>France (28 February 2017: 3.27%) (cont)</b>				
<b>Apparel retailers</b>				
EUR	4,668	Hermes International	2,517	0.05
EUR	9,919	Kering SA	4,694	0.08
EUR	36,393	LVMH Moet Hennessy Louis Vuitton SE	10,941	0.20
<b>Auto manufacturers</b>				
EUR	64,672	Peugeot SA^	1,468	0.03
EUR	29,355	Renault SA	3,204	0.06
<b>Auto parts &amp; equipment</b>				
EUR	23,093	Cie Generale des Etablissements Michelin SCA^	3,569	0.07
EUR	10,135	Faurecia SA^	856	0.02
EUR	36,399	Valeo SA^	2,373	0.04
<b>Banks</b>				
EUR	148,895	BNP Paribas SA	11,871	0.22
EUR	121,534	Credit Agricole SA	2,095	0.04
EUR	122,135	Natixis SA	1,058	0.02
EUR	98,983	Societe Generale SA	5,689	0.10
<b>Beverages</b>				
EUR	27,893	Pernod Ricard SA	4,592	0.08
EUR	3,925	Remy Cointreau SA^	536	0.01
<b>Building materials and fixtures</b>				
EUR	75,629	Cie de Saint-Gobain	4,312	0.08
<b>Chemicals</b>				
EUR	57,013	Air Liquide SA	7,173	0.13
EUR	6,320	Arkema SA	828	0.02
<b>Commercial services</b>				
EUR	24,237	Bureau Veritas SA	636	0.01
EUR	32,938	Edenred^	1,162	0.02
EUR	84,864	Getlink SE	1,094	0.02
<b>Computers</b>				
EUR	12,993	Atos SE	1,719	0.03
EUR	20,218	Capgemini SE	2,539	0.05
EUR	7,317	Ingenico Group SA^	638	0.01
EUR	7,713	Teleperformance^	1,102	0.02
<b>Cosmetics &amp; personal care</b>				
EUR	33,431	L'Oreal SA^	7,219	0.13
<b>Distribution &amp; wholesale</b>				
EUR	31,269	Rexel SA^	552	0.01
<b>Diversified financial services</b>				
EUR	8,081	Amundi SA	662	0.01
EUR	5,724	Eurazeo SA^	548	0.01
<b>Electrical components &amp; equipment</b>				
EUR	34,402	Legrand SA	2,708	0.05
EUR	78,525	Schneider Electric SE	6,855	0.13
<b>Electricity</b>				
EUR	47,171	Electricite de France SA	616	0.01
EUR	226,598	Engie SA^	3,558	0.07
<b>Engineering &amp; construction</b>				
EUR	3,974	Aeroports de Paris	805	0.01
EUR	28,302	Bouygues SA	1,438	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>France (28 February 2017: 3.27%) (cont)</b>				
<b>Engineering &amp; construction (cont)</b>				
EUR	9,795	Eiffage SA	1,064	0.02
EUR	66,633	Vinci SA	6,609	0.12
<b>Food</b>				
EUR	97,993	Carrefour SA^	2,265	0.04
EUR	7,378	Casino Guichard Perrachon SA^	401	0.01
EUR	78,446	Danone SA	6,291	0.11
<b>Food Service</b>				
EUR	12,316	Sodexo SA	1,519	0.03
<b>Healthcare products</b>				
EUR	27,251	Essilor International Cie Generale d'Optique SA	3,585	0.07
<b>Holding companies - diversified operations</b>				
EUR	116,081	Bollore SA^	658	0.01
EUR	698	Bollore SA (RFD)	4	0.00
EUR	5,932	Wendel SA^	1,031	0.02
<b>Home furnishings</b>				
EUR	3,044	SEB SA	623	0.01
<b>Hotels</b>				
EUR	25,573	Accor SA^	1,481	0.03
<b>Household goods &amp; home construction</b>				
EUR	2,509	Societe BIC SA^	264	0.00
<b>Insurance</b>				
EUR	254,896	AXA SA	8,040	0.15
EUR	23,138	CNP Assurances	564	0.01
EUR	20,088	SCOR SE	857	0.01
<b>Internet</b>				
EUR	3,841	Iliad SA	904	0.02
<b>Media</b>				
EUR	161,363	Vivendi SA	4,182	0.08
<b>Miscellaneous manufacturers</b>				
EUR	27,984	Alstom SA	1,183	0.02
<b>Oil &amp; gas</b>				
EUR	315,779	Total SA	18,090	0.33
<b>Pharmaceuticals</b>				
EUR	5,112	Ipsen SA	754	0.01
EUR	151,026	Sanofi	11,978	0.22
<b>Real estate investment trusts</b>				
EUR	4,648	Fonciere Des Regions	487	0.01
EUR	7,633	ICADE	740	0.01
EUR	48,998	Klepierre SA	2,028	0.04
EUR	16,154	Unibail-Rodamco SE	3,778	0.07
<b>Real estate investment trusts</b>				
EUR	6,138	Gecina SA	1,079	0.02
<b>Retail</b>				
EUR	5,410	Lagardere SCA	160	0.00
<b>Software</b>				
EUR	18,272	Dassault Systemes SE	2,368	0.05
EUR	8,422	Ubisoft Entertainment SA^	698	0.01
<b>Telecommunications</b>				
EUR	20,105	Eutelsat Communications SA	471	0.01
EUR	248,550	Orange SA	4,226	0.08

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>France (28 February 2017: 3.27%) (cont)</b>				
<b>Water</b>				
EUR	44,562	Suez^	615	0.01
EUR	91,133	Veolia Environnement SA	2,220	0.04
		<b>Total France</b>	<b>201,354</b>	<b>3.70</b>
<b>Germany (28 February 2017: 3.29%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	6,940	MTU Aero Engines AG^	1,165	0.02
<b>Airlines</b>				
EUR	31,369	Deutsche Lufthansa AG	1,057	0.02
<b>Apparel retailers</b>				
EUR	25,013	Adidas AG	5,571	0.10
<b>Auto manufacturers</b>				
EUR	44,527	Bayerische Motoren Werke AG	4,715	0.09
EUR	7,008	Bayerische Motoren Werke AG (Preference)^	638	0.01
EUR	126,481	Daimler AG^	10,871	0.20
EUR	20,684	Porsche Automobil Holding SE^	1,744	0.03
EUR	3,916	Volkswagen AG^	786	0.02
EUR	26,114	Volkswagen AG (Preference)^	5,131	0.09
<b>Auto parts &amp; equipment</b>				
EUR	14,163	Continental AG^	3,899	0.07
EUR	43,441	Schaeffler AG^	707	0.02
<b>Banks</b>				
EUR	152,709	Commerzbank AG	2,372	0.04
EUR	270,389	Deutsche Bank AG	4,353	0.08
<b>Building materials and fixtures</b>				
EUR	18,338	HeidelbergCement AG	1,850	0.03
<b>Chemicals</b>				
EUR	121,251	BASF SE	12,779	0.23
EUR	16,520	Brenntag AG^	1,037	0.02
EUR	21,576	Covestro AG	2,456	0.05
EUR	12,243	Evonik Industries AG^	455	0.01
EUR	9,262	Fuchs Petrolub SE^	527	0.01
EUR	17,799	K&S AG^	498	0.01
EUR	8,723	Lanxess AG^	730	0.01
EUR	24,176	Linde AG	5,436	0.10
EUR	16,405	Symrise AG^	1,338	0.02
<b>Commercial services</b>				
EUR	15,677	Wirecard AG^	1,888	0.03
<b>Cosmetics &amp; personal care</b>				
EUR	12,977	Beiersdorf AG^	1,426	0.03
<b>Diversified financial services</b>				
EUR	28,742	Deutsche Boerse AG^	3,837	0.07
<b>Electrical components &amp; equipment</b>				
EUR	11,534	Osram Licht AG	918	0.02
<b>Electricity</b>				
EUR	264,083	E.ON SE	2,693	0.05
EUR	18,710	Innogy SE	749	0.01
EUR	73,458	RWE AG	1,470	0.03
EUR	26,872	Uniper SE	817	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Germany (28 February 2017: 3.29%) (cont)</b>				
<b>Engineering &amp; construction</b>				
EUR	5,546	Fraport AG Frankfurt Airport Services Worldwide^	569	0.01
EUR	2,619	Hochtief AG^	442	0.01
<b>Food</b>				
EUR	25,624	Metro AG	501	0.01
<b>Healthcare services</b>				
EUR	25,984	Fresenius Medical Care AG & Co KGaA	2,760	0.05
EUR	49,448	Fresenius SE & Co KGaA^	4,047	0.08
<b>Household goods &amp; home construction</b>				
EUR	11,123	Henkel AG & Co KGaA^	1,341	0.02
EUR	24,439	Henkel AG & Co KGaA (Preference)^	3,258	0.06
<b>Insurance</b>				
EUR	59,513	Allianz SE^	13,938	0.25
EUR	7,828	Hannover Rueck SE^	1,068	0.02
EUR	23,585	Muenchener Rueckversicherungs-Gesellschaft AG^	5,296	0.10
<b>Internet</b>				
EUR	29,036	United Internet AG	1,982	0.04
<b>Iron &amp; steel</b>				
EUR	76,990	ThyssenKrupp AG	2,096	0.04
<b>Leisure time</b>				
GBP	59,486	TUI AG	1,266	0.02
<b>Machinery - diversified</b>				
EUR	23,694	GEA Group AG^	1,126	0.02
EUR	9,534	Kion Group AG^	819	0.02
EUR	4,518	MAN SE^	516	0.01
<b>Media</b>				
EUR	6,513	Axel Springer SE^	588	0.01
EUR	30,971	ProSiebenSat.1 Media SE^	1,229	0.02
<b>Miscellaneous manufacturers</b>				
EUR	103,591	Siemens AG	13,701	0.25
<b>Pharmaceuticals</b>				
EUR	108,900	Bayer AG^	12,781	0.24
EUR	16,648	Merck KGaA	1,670	0.03
<b>Real estate investment &amp; services</b>				
EUR	45,758	Deutsche Wohnen SE^	1,895	0.04
EUR	86,674	Vonovia SE^	3,969	0.07
<b>Retail</b>				
EUR	5,605	Hugo Boss AG^	502	0.01
EUR	10,111	Zalando SE	578	0.01
<b>Semiconductors</b>				
EUR	147,298	Infineon Technologies AG	4,024	0.07
<b>Software</b>				
EUR	128,425	SAP SE^	13,502	0.25
<b>Telecommunications</b>				
EUR	7,077	1&1 Drillisch AG	548	0.01
EUR	451,997	Deutsche Telekom AG	7,310	0.13
EUR	184,577	Telefonica Deutschland Holding AG^	853	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Germany (28 February 2017: 3.29%) (cont)</b>				
<b>Transportation</b>				
EUR	131,781	Deutsche Post AG^	6,050	0.11
<b>Total Germany</b>			<b>194,138</b>	<b>3.57</b>
<b>Hong Kong (28 February 2017: 0.91%)</b>				
<b>Banks</b>				
HKD	182,173	Bank of East Asia Ltd^	802	0.01
HKD	529,500	BOC Hong Kong Holdings Ltd	2,679	0.05
HKD	107,900	Hang Seng Bank Ltd	2,682	0.05
<b>Diversified financial services</b>				
HKD	155,274	Hong Kong Exchanges & Clearing Ltd^	5,635	0.10
<b>Electricity</b>				
HKD	276,500	CLP Holdings Ltd^	2,795	0.05
HKD	445,500	HK Electric Investments & HK Electric Investments Ltd^	418	0.01
HKD	150,500	Power Assets Holdings Ltd	1,280	0.02
<b>Gas</b>				
HKD	1,104,506	Hong Kong & China Gas Co Ltd^	2,185	0.04
<b>Hand &amp; machine tools</b>				
HKD	150,000	Techtronic Industries Co Ltd^	941	0.02
<b>Holding companies - diversified operations</b>				
HKD	117,000	Swire Pacific Ltd^	1,184	0.02
HKD	300,000	Wharf Holdings Ltd^	1,123	0.02
<b>Hotels</b>				
HKD	300,000	Galaxy Entertainment Group Ltd	2,626	0.04
HKD	300,969	SJM Holdings Ltd^	289	0.01
<b>Insurance</b>				
HKD	1,555,293	AIA Group Ltd	13,028	0.24
<b>Real estate investment &amp; services</b>				
HKD	301,000	Hang Lung Properties Ltd^	719	0.01
HKD	228,399	Henderson Land Development Co Ltd	1,489	0.03
HKD	149,000	Hysan Development Co Ltd	864	0.01
HKD	788,290	New World Development Co Ltd^	1,201	0.02
HKD	252,450	Sino Land Co Ltd	446	0.01
HKD	217,330	Sun Hung Kai Properties Ltd	3,630	0.07
HKD	160,000	Swire Properties Ltd^	547	0.01
HKD	135,000	Wheelock & Co Ltd^	984	0.02
<b>Real estate investment trusts</b>				
HKD	293,000	Link REIT	2,505	0.05
<b>Telecommunications</b>				
HKD	492,760	HKT Trust & HKT Ltd^	630	0.01
HKD	1,392,000	PCCW Ltd^	793	0.02
<b>Transportation</b>				
HKD	150,000	MTR Corp Ltd^	796	0.02
<b>Total Hong Kong</b>			<b>52,271</b>	<b>0.96</b>
<b>Ireland (28 February 2017: 1.56%)</b>				
<b>Airlines</b>				
EUR	9,736	Ryanair Holdings Plc	192	0.00

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Ireland (28 February 2017: 1.56%) (cont)</b>				
<b>Banks</b>				
EUR	108,752	AIB Group Plc	717	0.01
EUR	113,100	Bank of Ireland Group Plc	1,062	0.02
<b>Building materials and fixtures</b>				
EUR	106,535	CRH Plc	3,543	0.07
AUD	93,504	James Hardie Industries Plc	1,665	0.03
USD	135,422	Johnson Controls International Plc	4,993	0.09
<b>Computers</b>				
USD	82,824	Accenture Plc	13,335	0.25
USD	43,421	Seagate Technology Plc	2,319	0.04
<b>Electronics</b>				
USD	12,892	Allegion Plc	1,084	0.02
<b>Entertainment</b>				
EUR	10,563	Paddy Power Betfair Plc	1,232	0.02
<b>Food</b>				
EUR	20,626	Kerry Group Plc	2,062	0.04
<b>Healthcare products</b>				
USD	185,084	Medtronic Plc	14,786	0.27
<b>Insurance</b>				
USD	18,317	Willis Towers Watson Plc	2,892	0.05
<b>Miscellaneous manufacturers</b>				
USD	69,254	Eaton Corp Plc	5,589	0.10
USD	33,732	Ingersoll-Rand Plc	2,995	0.06
USD	20,908	Pentair Plc	1,436	0.03
<b>Oil &amp; gas</b>				
GBP	8,473	DCC Plc	775	0.02
<b>Pharmaceuticals</b>				
USD	19,412	Alkermes Plc	1,108	0.02
USD	44,599	Allergan Plc	6,878	0.13
USD	7,448	Jazz Pharmaceuticals Plc	1,079	0.02
USD	17,091	Perrigo Co Plc	1,392	0.02
<b>Total Ireland</b>			<b>71,134</b>	<b>1.31</b>
<b>Isle of Man (28 February 2017: 0.02%)</b>				
<b>Entertainment</b>				
SGD	1,112,200	Genting Singapore Plc	975	0.02
<b>Total Isle of Man</b>			<b>975</b>	<b>0.02</b>
<b>Israel (28 February 2017: 0.22%)</b>				
<b>Banks</b>				
ILS	137,999	Bank Hapoalim BM	989	0.02
ILS	181,996	Bank Leumi Le-Israel BM	1,104	0.02
ILS	69,805	Mizrahi Tefahot Bank Ltd	1,294	0.02
<b>Chemicals</b>				
ILS	56,803	Israel Chemicals Ltd	244	0.00
<b>Computers</b>				
USD	13,646	Check Point Software Technologies Ltd	1,418	0.03
<b>Pharmaceuticals</b>				
ILS	117,131	Teva Pharmaceutical Industries Ltd	2,242	0.04



## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Israel (28 February 2017: 0.22%) (cont)</b>				
<b>Telecommunications</b>				
ILS	164,124	Bezeq The Israeli Telecommunication Corp Ltd	252	0.00
ILS	19,864	Nice Ltd	1,938	0.04
		<b>Total Israel</b>	<b>9,481</b>	<b>0.17</b>
<b>Italy (28 February 2017: 0.61%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	43,899	Leonardo SpA^	474	0.01
<b>Banks</b>				
EUR	1,918,680	Intesa Sanpaolo SpA^	7,245	0.13
EUR	78,795	Mediobanca Banca di Credito Finanziario SpA	947	0.02
EUR	259,826	UniCredit SpA	5,529	0.10
<b>Beverages</b>				
EUR	77,564	Davide Campari-Milano SpA	558	0.01
<b>Commercial services</b>				
EUR	54,027	Atlantia SpA^	1,673	0.03
<b>Electrical components &amp; equipment</b>				
EUR	28,886	Prysmian SpA^	913	0.02
<b>Electricity</b>				
EUR	1,043,764	Enel SpA^	6,084	0.11
EUR	196,921	Terna Rete Elettrica Nazionale SpA^	1,095	0.02
<b>Gas</b>				
EUR	265,168	Snam SpA	1,191	0.02
<b>Insurance</b>				
EUR	152,525	Assicurazioni Generali SpA^	2,872	0.05
EUR	78,957	Poste Italiane SpA	680	0.01
EUR	65,474	UnipolSai Assicurazioni SpA	158	0.01
<b>Oil &amp; gas</b>				
EUR	332,598	Eni SpA	5,563	0.10
<b>Pharmaceuticals</b>				
EUR	14,148	Recordati SpA	508	0.01
<b>Retail</b>				
EUR	21,877	Luxottica Group SpA	1,317	0.02
<b>Telecommunications</b>				
EUR	1,391,871	Telecom Italia SpA^	1,256	0.02
EUR	1,080,100	Telecom Italia SpA (non-voting)	826	0.02
		<b>Total Italy</b>	<b>38,889</b>	<b>0.71</b>
<b>Japan (28 February 2017: 8.66%)</b>				
<b>Advertising</b>				
JPY	30,000	Dentsu Inc^	1,390	0.02
JPY	30,000	Hakuhodo DY Holdings Inc^	437	0.01
<b>Aerospace &amp; defence</b>				
JPY	30,100	IHI Corp^	1,032	0.02
JPY	30,100	Kawasaki Heavy Industries Ltd^	1,106	0.02
<b>Agriculture</b>				
JPY	147,000	Japan Tobacco Inc	4,199	0.08

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 8.66%) (cont)</b>				
<b>Airlines</b>				
JPY	22,400	ANA Holdings Inc	903	0.02
JPY	23,100	Japan Airlines Co Ltd	885	0.01
<b>Apparel retailers</b>				
JPY	30,000	Asics Corp^	480	0.01
<b>Auto manufacturers</b>				
JPY	30,000	Hino Motors Ltd	398	0.01
JPY	211,500	Honda Motor Co Ltd^	7,700	0.14
JPY	62,800	Isuzu Motors Ltd	993	0.02
JPY	77,500	Mazda Motor Corp^	1,087	0.02
JPY	57,700	Mitsubishi Motors Corp	459	0.01
JPY	294,700	Nissan Motor Co Ltd^	3,107	0.06
JPY	80,800	Subaru Corp^	2,862	0.05
JPY	41,000	Suzuki Motor Corp^	2,362	0.04
JPY	343,100	Toyota Motor Corp	23,263	0.43
<b>Auto parts &amp; equipment</b>				
JPY	24,300	Aisin Seiki Co Ltd	1,428	0.03
JPY	87,300	Bridgestone Corp	3,912	0.07
JPY	65,900	Denso Corp^	3,882	0.07
JPY	30,100	JTEKT Corp	469	0.01
JPY	19,700	Koito Manufacturing Co Ltd^	1,375	0.03
JPY	36,400	NGK Insulators Ltd	684	0.01
JPY	30,000	NGK Spark Plug Co Ltd^	768	0.01
JPY	19,000	NOK Corp	409	0.01
JPY	28,300	Stanley Electric Co Ltd	1,118	0.02
JPY	81,900	Sumitomo Electric Industries Ltd	1,303	0.02
JPY	30,100	Sumitomo Rubber Industries Ltd^	581	0.01
JPY	10,500	Toyoda Gosei Co Ltd^	257	0.00
JPY	22,300	Toyota Industries Corp^	1,413	0.03
JPY	19,500	Yokohama Rubber Co Ltd^	484	0.01
<b>Banks</b>				
JPY	15,900	Aozora Bank Ltd	655	0.01
JPY	9,800	Bank of Kyoto Ltd^	548	0.01
JPY	110,000	Chiba Bank Ltd^	915	0.02
JPY	122,200	Concordia Financial Group Ltd	717	0.01
JPY	171,000	Fukuoka Financial Group Inc	883	0.01
JPY	77,600	Hachijuni Bank Ltd^	472	0.01
JPY	49,400	Japan Post Bank Co Ltd^	679	0.01
JPY	1,585,300	Mitsubishi UFJ Financial Group Inc^	11,325	0.21
JPY	2,911,180	Mizuho Financial Group Inc	5,440	0.10
JPY	271,376	Resona Holdings Inc	1,557	0.03
JPY	89,900	Seven Bank Ltd^	312	0.01
JPY	26,300	Shinsei Bank Ltd^	418	0.01
JPY	61,000	Shizuoka Bank Ltd^	621	0.01
JPY	170,656	Sumitomo Mitsui Financial Group Inc	7,494	0.14
JPY	34,800	Sumitomo Mitsui Trust Holdings Inc	1,413	0.02
JPY	30,000	Suruga Bank Ltd^	496	0.01
JPY	40,000	Yamaguchi Financial Group Inc	487	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Japan (28 February 2017: 8.66%) (cont)</b>				
<b>Beverages</b>				
JPY	43,400	Asahi Group Holdings Ltd^	2,233	0.04
JPY	18,500	Coca-Cola Bottlers Japan Holdings Inc^	706	0.01
JPY	90,400	Kirin Holdings Co Ltd^	2,354	0.04
JPY	17,500	Suntory Beverage & Food Ltd^	817	0.02
<b>Building materials and fixtures</b>				
JPY	30,800	Asahi Glass Co Ltd	1,286	0.02
JPY	30,100	Daikin Industries Ltd^	3,568	0.06
JPY	30,000	LIXIL Group Corp^	737	0.01
JPY	4,000	Rinnai Corp	360	0.01
JPY	24,000	Taiheiyō Cement Corp	900	0.02
JPY	19,300	Toto Ltd^	1,024	0.02
<b>Chemicals</b>				
JPY	30,000	Air Water Inc^	601	0.01
JPY	167,400	Asahi Kasei Corp	2,170	0.04
JPY	47,100	Daicel Corp^	543	0.01
JPY	20,200	Hitachi Chemical Co Ltd	454	0.01
JPY	30,000	JSR Corp	728	0.01
JPY	52,000	Kaneka Corp^	532	0.01
JPY	30,500	Kansai Paint Co Ltd^	772	0.02
JPY	33,400	Kuraray Co Ltd	587	0.01
JPY	175,500	Mitsubishi Chemical Holdings Corp^	1,799	0.03
JPY	30,000	Mitsubishi Gas Chemical Co Inc	753	0.01
JPY	32,800	Mitsui Chemicals Inc^	1,010	0.02
JPY	30,000	Nippon Paint Holdings Co Ltd^	1,099	0.02
JPY	18,500	Nissan Chemical Industries Ltd^	739	0.01
JPY	23,600	Nitto Denko Corp^	1,969	0.04
JPY	46,600	Shin-Etsu Chemical Co Ltd	4,968	0.09
JPY	261,000	Sumitomo Chemical Co Ltd^	1,636	0.03
JPY	32,600	Teijin Ltd^	647	0.01
JPY	200,400	Toray Industries Inc^	2,040	0.04
JPY	42,200	Tosoh Corp	890	0.02
<b>Commercial services</b>				
JPY	13,300	Benesse Holdings Inc^	481	0.01
JPY	41,200	Dai Nippon Printing Co Ltd^	869	0.01
JPY	21,600	Park24 Co Ltd^	521	0.01
JPY	132,400	Recruit Holdings Co Ltd	3,216	0.06
JPY	30,100	Secom Co Ltd^	2,166	0.04
JPY	7,200	Sohgo Security Services Co Ltd^	342	0.01
JPY	67,000	Toppa Printing Co Ltd	577	0.01
<b>Computers</b>				
JPY	301,000	Fujitsu Ltd^	1,816	0.03
JPY	30,300	NEC Corp	926	0.02
JPY	22,770	Nomura Research Institute Ltd	1,029	0.02
JPY	95,400	NTT Data Corp	994	0.02
JPY	1,400	Obic Co Ltd	117	0.00
JPY	10,100	Otsuka Corp	944	0.02
JPY	22,900	TDK Corp^	2,097	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 8.66%) (cont)</b>				
<b>Cosmetics &amp; personal care</b>				
JPY	66,000	Kao Corp	4,857	0.09
JPY	2,000	Kose Corp^	377	0.01
JPY	28,000	Lion Corp	529	0.01
JPY	47,400	Shiseido Co Ltd^	2,870	0.05
JPY	57,700	Unicharm Corp^	1,624	0.03
<b>Distribution &amp; wholesale</b>				
JPY	180,800	ITOCHU Corp^	3,501	0.06
JPY	211,500	Marubeni Corp	1,625	0.03
JPY	173,400	Mitsubishi Corp	4,901	0.09
JPY	198,400	Mitsui & Co Ltd^	3,628	0.07
JPY	143,200	Sumitomo Corp^	2,535	0.05
JPY	30,000	Toyota Tsusho Corp	1,123	0.02
<b>Diversified financial services</b>				
JPY	30,000	Acom Co Ltd	137	0.00
JPY	24,800	AEON Financial Service Co Ltd^	581	0.01
JPY	28,700	Credit Saison Co Ltd	497	0.01
JPY	237,000	Daiwa Securities Group Inc	1,592	0.03
JPY	66,900	Japan Exchange Group Inc	1,164	0.02
JPY	112,340	Mebuki Financial Group Inc^	456	0.01
JPY	66,600	Mitsubishi UFJ Lease & Finance Co Ltd	426	0.01
JPY	511,700	Nomura Holdings Inc	3,163	0.06
JPY	182,100	ORIX Corp^	3,260	0.06
<b>Electrical components &amp; equipment</b>				
JPY	30,100	Brother Industries Ltd	758	0.01
JPY	30,100	Casio Computer Co Ltd^	448	0.01
JPY	11,300	Mabuchi Motor Co Ltd^	585	0.01
<b>Electricity</b>				
JPY	90,700	Chubu Electric Power Co Inc^	1,241	0.02
JPY	30,000	Chugoku Electric Power Co Inc^	352	0.01
JPY	23,500	Electric Power Development Co Ltd	600	0.01
JPY	90,400	Kansai Electric Power Co Inc	1,106	0.02
JPY	75,700	Kyushu Electric Power Co Inc^	852	0.02
JPY	51,400	Tohoku Electric Power Co Inc^	676	0.01
JPY	169,900	Tokyo Electric Power Co Holdings Inc	656	0.01
<b>Electronics</b>				
JPY	30,000	Alps Electric Co Ltd^	831	0.01
JPY	26,300	Hamamatsu Photonics KK^	1,056	0.02
JPY	6,300	Hirose Electric Co Ltd	942	0.02
JPY	17,900	Hitachi High-Technologies Corp	881	0.02
JPY	44,100	Hoya Corp^	2,344	0.04
JPY	13,360	Keyence Corp	8,172	0.15
JPY	32,400	Kyocera Corp	1,929	0.04
JPY	30,000	Minebea Mitsumi Inc	692	0.01
JPY	26,100	Murata Manufacturing Co Ltd^	3,665	0.07
JPY	30,100	Nidec Corp^	4,869	0.09
JPY	16,400	Nippon Electric Glass Co Ltd	500	0.01
JPY	30,000	Omron Corp^	1,788	0.03
JPY	30,000	Yokogawa Electric Corp	612	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Japan (28 February 2017: 8.66%) (cont)</b>				
<b>Engineering &amp; construction</b>				
JPY	33,400	JGC Corp^	770	0.01
JPY	128,000	Kajima Corp^	1,226	0.02
JPY	90,800	Obayashi Corp	1,033	0.02
JPY	96,400	Shimizu Corp	902	0.02
JPY	30,200	Taisei Corp^	1,542	0.03
<b>Entertainment</b>				
JPY	30,000	Oriental Land Co Ltd^	2,929	0.05
JPY	11,900	Sankyo Co Ltd	428	0.01
JPY	30,100	Sega Sammy Holdings Inc	440	0.01
JPY	21,000	Toho Co Ltd^	684	0.01
<b>Environmental control</b>				
JPY	23,600	Kurita Water Industries Ltd	729	0.01
<b>Food</b>				
JPY	79,600	Ajinomoto Co Inc^	1,460	0.03
JPY	16,700	Calbee Inc^	560	0.01
JPY	30,000	Kikkoman Corp^	1,198	0.02
JPY	16,500	Meiji Holdings Co Ltd	1,211	0.02
JPY	26,000	NH Foods Ltd^	586	0.01
JPY	30,100	Nissin Seifun Group Inc^	598	0.01
JPY	11,000	Nissin Foods Holdings Co Ltd^	755	0.02
JPY	90,400	Seven & i Holdings Co Ltd^	3,779	0.07
JPY	15,900	Toyo Suisan Kaisha Ltd	624	0.01
JPY	15,800	Yakult Honsha Co Ltd^	1,136	0.02
JPY	21,000	Yamazaki Baking Co Ltd^	412	0.01
<b>Forest products &amp; paper</b>				
JPY	136,000	Oji Holdings Corp	895	0.02
<b>Gas</b>				
JPY	54,000	Osaka Gas Co Ltd^	1,072	0.02
JPY	15,000	Toho Gas Co Ltd	442	0.01
JPY	60,936	Tokyo Gas Co Ltd	1,533	0.03
<b>Hand &amp; machine tools</b>				
JPY	4,300	Disco Corp	1,016	0.02
JPY	73,000	Fuji Electric Co Ltd	560	0.01
JPY	32,200	Makita Corp	1,530	0.03
JPY	8,400	SMC Corp	3,545	0.06
JPY	15,400	THK Co Ltd^	675	0.01
<b>Healthcare products</b>				
JPY	30,000	Cyberdyne Inc^	451	0.01
JPY	30,100	Olympus Corp	1,214	0.02
JPY	34,500	Shimadzu Corp	891	0.02
JPY	26,900	Sysmex Corp^	2,246	0.04
JPY	40,700	Terumo Corp^	2,201	0.04
<b>Home builders</b>				
JPY	72,900	Daiwa House Industry Co Ltd^	2,717	0.05
JPY	30,000	Iida Group Holdings Co Ltd^	569	0.01
JPY	51,800	Sekisui Chemical Co Ltd	983	0.02
JPY	81,600	Sekisui House Ltd^	1,437	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 8.66%) (cont)</b>				
<b>Home furnishings</b>				
JPY	3,600	Hoshizaki Corp^	327	0.01
JPY	271,600	Panasonic Corp^	4,270	0.08
JPY	21,400	Sharp Corp^	752	0.01
JPY	159,300	Sony Corp	8,124	0.15
<b>Insurance</b>				
JPY	151,200	Dai-ichi Life Holdings Inc^	3,021	0.05
JPY	211,500	Japan Post Holdings Co Ltd	2,559	0.05
JPY	64,500	MS&AD Insurance Group Holdings Inc	2,014	0.04
JPY	37,700	Sompo Holdings Inc^	1,464	0.02
JPY	27,500	Sony Financial Holdings Inc^	515	0.01
JPY	87,600	T&D Holdings Inc^	1,461	0.03
JPY	90,400	Tokio Marine Holdings Inc^	4,207	0.08
<b>Internet</b>				
JPY	30,100	Kakaku.com Inc^	514	0.01
JPY	30,100	M3 Inc^	1,179	0.02
JPY	140,600	Rakuten Inc^	1,288	0.02
JPY	30,121	SBI Holdings Inc^	700	0.01
JPY	30,300	Start Today Co Ltd^	790	0.02
JPY	15,600	Trend Micro Inc	889	0.02
JPY	146,300	Yahoo Japan Corp^	680	0.01
<b>Iron &amp; steel</b>				
JPY	27,000	Hitachi Metals Ltd^	348	0.01
JPY	64,000	JFE Holdings Inc	1,492	0.02
JPY	32,900	Kobe Steel Ltd^	367	0.01
JPY	89,700	Nippon Steel & Sumitomo Metal Corp^	2,149	0.04
<b>Leisure time</b>				
JPY	10,800	Shimano Inc^	1,567	0.03
JPY	30,100	Yamaha Corp^	1,334	0.02
JPY	30,100	Yamaha Motor Co Ltd	961	0.02
<b>Machinery - diversified</b>				
JPY	52,500	Amada Holdings Co Ltd	706	0.01
JPY	13,600	Daifuku Co Ltd^	900	0.02
JPY	26,600	Fanuc Corp	6,808	0.13
JPY	147,800	Kubota Corp^	2,697	0.05
JPY	30,000	Mitsubishi Heavy Industries Ltd^	1,232	0.02
JPY	13,500	Nabtesco Corp^	588	0.01
JPY	17,800	Sumitomo Heavy Industries Ltd	705	0.01
JPY	30,000	Yaskawa Electric Corp^	1,408	0.03
<b>Machinery, construction &amp; mining</b>				
JPY	16,500	Hitachi Construction Machinery Co Ltd^	710	0.01
JPY	627,000	Hitachi Ltd	4,807	0.09
JPY	114,800	Komatsu Ltd^	4,213	0.08
JPY	255,200	Mitsubishi Electric Corp	4,346	0.08
<b>Metal fabricate/ hardware</b>				
JPY	10,400	Maruichi Steel Tube Ltd^	328	0.01
JPY	26,700	Misumi Group Inc^	776	0.01
JPY	71,900	NSK Ltd^	1,084	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Japan (28 February 2017: 8.66%) (cont)</b>				
<b>Mining</b>				
JPY	15,800	Mitsubishi Materials Corp	499	0.01
JPY	36,200	Sumitomo Metal Mining Co Ltd <sup>^</sup>	1,707	0.03
<b>Miscellaneous manufacturers</b>				
JPY	54,500	Fujifilm Holdings Corp	2,287	0.04
JPY	38,600	Nikon Corp	789	0.01
JPY	876,000	Toshiba Corp	2,602	0.05
<b>Office &amp; business equipment</b>				
JPY	110,700	Canon Inc <sup>^</sup>	4,249	0.08
JPY	60,200	Konica Minolta Inc	559	0.01
JPY	85,700	Ricoh Co Ltd <sup>^</sup>	929	0.02
JPY	30,100	Seiko Epson Corp	579	0.01
<b>Oil &amp; gas</b>				
JPY	22,000	Idemitsu Kosan Co Ltd <sup>^</sup>	850	0.02
JPY	110,400	Inpex Corp <sup>^</sup>	1,357	0.02
JPY	391,450	JXTG Holdings Inc <sup>^</sup>	2,407	0.04
JPY	30,000	Showa Shell Sekiyu KK <sup>^</sup>	392	0.01
<b>Packaging &amp; containers</b>				
JPY	30,000	Toyo Seikan Group Holdings Ltd	448	0.01
<b>Pharmaceuticals</b>				
JPY	30,100	Alfresa Holdings Corp	679	0.01
JPY	271,400	Astellas Pharma Inc	4,020	0.07
JPY	30,100	Chugai Pharmaceutical Co Ltd <sup>^</sup>	1,566	0.03
JPY	72,900	Daiichi Sankyo Co Ltd <sup>^</sup>	2,602	0.05
JPY	30,100	Eisai Co Ltd <sup>^</sup>	1,607	0.03
JPY	10,600	Hisamitsu Pharmaceutical Co Inc <sup>^</sup>	769	0.01
JPY	35,100	Kyowa Hakko Kirin Co Ltd	747	0.01
JPY	27,400	Medipal Holdings Corp	562	0.01
JPY	30,000	Mitsubishi Tanabe Pharma Corp	645	0.01
JPY	55,100	Ono Pharmaceutical Co Ltd	1,616	0.03
JPY	43,700	Otsuka Holdings Co Ltd	2,205	0.04
JPY	50,900	Santen Pharmaceutical Co Ltd <sup>^</sup>	820	0.02
JPY	38,700	Shionogi & Co Ltd <sup>^</sup>	2,028	0.04
JPY	30,300	Sumitomo Dainippon Pharma Co Ltd <sup>^</sup>	467	0.01
JPY	19,500	Suzuken Co Ltd	800	0.01
JPY	5,500	Taisho Pharmaceutical Holdings Co Ltd <sup>^</sup>	504	0.01
JPY	90,400	Takeda Pharmaceutical Co Ltd	5,178	0.10
<b>Real estate investment &amp; services</b>				
JPY	22,300	Aeon Mall Co Ltd <sup>^</sup>	467	0.01
JPY	10,500	Daito Trust Construction Co Ltd <sup>^</sup>	1,747	0.03
JPY	30,000	Hulic Co Ltd	336	0.01
JPY	165,400	Mitsubishi Estate Co Ltd <sup>^</sup>	2,907	0.05
JPY	109,600	Mitsui Fudosan Co Ltd <sup>^</sup>	2,648	0.05
JPY	30,000	Nomura Real Estate Holdings Inc <sup>^</sup>	727	0.01
JPY	30,000	Sumitomo Realty & Development Co Ltd <sup>^</sup>	1,097	0.02
JPY	35,600	Tokyo Tatemono Co Ltd <sup>^</sup>	555	0.01
JPY	73,800	Tokyu Fudosan Holdings Corp	548	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Japan (28 February 2017: 8.66%) (cont)</b>				
<b>Real estate investment trusts</b>				
JPY	226	Daiwa House REIT Investment Corp <sup>^</sup>	545	0.01
JPY	160	Japan Prime Realty Investment Corp <sup>^</sup>	552	0.01
JPY	184	Japan Real Estate Investment Corp <sup>^</sup>	955	0.02
JPY	301	Japan Retail Fund Investment Corp	579	0.01
JPY	177	Nippon Building Fund Inc <sup>^</sup>	962	0.02
JPY	300	Nippon Prologis REIT Inc	680	0.01
JPY	300	Nomura Real Estate Master Fund Inc	412	0.01
JPY	378	United Urban Investment Corp <sup>^</sup>	598	0.01
<b>Retail</b>				
JPY	5,300	ABC-Mart Inc <sup>^</sup>	338	0.01
JPY	90,400	Aeon Co Ltd <sup>^</sup>	1,530	0.03
JPY	25,000	Don Quijote Holdings Co Ltd <sup>^</sup>	1,408	0.03
JPY	11,000	FamilyMart UNY Holdings Co Ltd <sup>^</sup>	834	0.01
JPY	7,300	Fast Retailing Co Ltd <sup>^</sup>	2,912	0.05
JPY	30,300	Isetan Mitsukoshi Holdings Ltd <sup>^</sup>	358	0.01
JPY	30,000	J Front Retailing Co Ltd	549	0.01
JPY	6,000	Lawson Inc <sup>^</sup>	393	0.01
JPY	30,000	Marui Group Co Ltd <sup>^</sup>	579	0.01
JPY	14,600	McDonald's Holdings Co Japan Ltd <sup>^</sup>	653	0.01
JPY	12,100	Nitori Holdings Co Ltd <sup>^</sup>	2,043	0.04
JPY	3,000	Ryohin Keikaku Co Ltd <sup>^</sup>	1,030	0.02
JPY	5,500	Shimamura Co Ltd <sup>^</sup>	657	0.01
JPY	57,000	Takashimaya Co Ltd <sup>^</sup>	582	0.01
JPY	5,100	Tsuruha Holdings Inc <sup>^</sup>	742	0.01
JPY	30,000	USS Co Ltd	622	0.01
JPY	90,400	Yamada Denki Co Ltd <sup>^</sup>	574	0.01
<b>Semiconductors</b>				
JPY	67,700	Renesas Electronics Corp <sup>^</sup>	785	0.02
JPY	14,400	Rohm Co Ltd <sup>^</sup>	1,534	0.03
JPY	24,600	Sumco Corp	665	0.01
JPY	22,200	Tokyo Electron Ltd <sup>^</sup>	4,381	0.08
<b>Software</b>				
JPY	21,600	DeNA Co Ltd	396	0.01
JPY	19,900	Konami Holdings Corp <sup>^</sup>	1,053	0.02
JPY	7,800	Mixi Inc <sup>^</sup>	317	0.01
JPY	23,900	Nexon Co Ltd	869	0.01
JPY	8,000	Oracle Corp Japan	624	0.01
<b>Telecommunications</b>				
JPY	3,900	Hikari Tsushin Inc	566	0.01
JPY	225,200	KDDI Corp	5,562	0.10
JPY	90,400	Nippon Telegraph & Telephone Corp	4,221	0.08
JPY	181,400	NTT DoCoMo Inc <sup>^</sup>	4,667	0.08
JPY	101,900	SoftBank Group Corp <sup>^</sup>	8,494	0.16

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Japan (28 February 2017: 8.66%) (cont)</b>				
<b>Toys</b>				
JPY	30,100	Bandai Namco Holdings Inc	978	0.02
JPY	15,500	Nintendo Co Ltd	7,129	0.13
<b>Transportation</b>				
JPY	20,700	Central Japan Railway Co <sup>^</sup>	3,870	0.07
JPY	31,052	East Japan Railway Co <sup>^</sup>	2,928	0.05
JPY	30,000	Hankyu Hanshin Holdings Inc	1,125	0.02
JPY	23,500	Kamigumi Co Ltd	517	0.01
JPY	30,700	Keikyu Corp <sup>^</sup>	552	0.01
JPY	22,800	Keio Corp <sup>^</sup>	1,003	0.02
JPY	30,000	Keisei Electric Railway Co Ltd <sup>^</sup>	984	0.02
JPY	30,000	Kintetsu Group Holdings Co Ltd <sup>^</sup>	1,158	0.02
JPY	7,300	Kyushu Railway Co	226	0.00
JPY	23,500	Mitsui OSK Lines Ltd <sup>^</sup>	742	0.01
JPY	36,400	Nagoya Railroad Co Ltd <sup>^</sup>	932	0.02
JPY	14,100	Nippon Express Co Ltd	951	0.02
JPY	30,300	Nippon Yusen KK <sup>^</sup>	662	0.01
JPY	39,800	Odakyu Electric Railway Co Ltd <sup>^</sup>	814	0.02
JPY	6,300	Seibu Holdings Inc	108	0.00
JPY	25,000	Tobu Railway Co Ltd <sup>^</sup>	776	0.02
JPY	91,300	Tokyu Corp <sup>^</sup>	1,466	0.03
JPY	25,300	West Japan Railway Co	1,764	0.03
JPY	37,900	Yamato Holdings Co Ltd <sup>^</sup>	951	0.02
<b>Total Japan</b>			<b>497,213</b>	<b>9.14</b>
<b>Jersey (28 February 2017: 0.60%)</b>				
<b>Advertising</b>				
GBP	168,926	WPP Plc	3,244	0.06
<b>Auto parts &amp; equipment</b>				
USD	35,816	Aptiv Plc	3,271	0.06
<b>Biotechnology</b>				
GBP	114,308	Shire Plc	4,897	0.09
<b>Commercial services</b>				
GBP	125,324	Experian Plc	2,687	0.05
<b>Distribution &amp; wholesale</b>				
GBP	34,235	Ferguson Plc	2,427	0.05
<b>Mining</b>				
GBP	1,622,699	Glencore Plc	8,638	0.16
GBP	16,328	Randgold Resources Ltd <sup>^</sup>	1,316	0.02
<b>Total Jersey</b>			<b>26,480</b>	<b>0.49</b>
<b>Liberia (28 February 2017: 0.04%)</b>				
<b>Leisure time</b>				
USD	19,587	Royal Caribbean Cruises Ltd	2,480	0.05
<b>Total Liberia</b>			<b>2,480</b>	<b>0.05</b>
<b>Luxembourg (28 February 2017: 0.11%)</b>				
<b>Healthcare services</b>				
EUR	1,076	Eurofins Scientific SE	608	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Luxembourg (28 February 2017: 0.11%) (cont)</b>				
<b>Iron &amp; steel</b>				
EUR	88,117	ArcelorMittal	3,036	0.06
<b>Media</b>				
EUR	5,117	RTL Group SA <sup>^</sup>	450	0.01
<b>Metal fabricate/ hardware</b>				
EUR	65,155	Tenaris SA <sup>^</sup>	1,129	0.02
<b>Telecommunications</b>				
SEK	6,893	Millicom International Cellular SA <sup>^</sup>	461	0.01
EUR	41,906	SES SA <sup>^</sup>	671	0.01
<b>Total Luxembourg</b>			<b>6,355</b>	<b>0.12</b>
<b>Mauritius (28 February 2017: 0.00%)</b>				
<b>Agriculture</b>				
SGD	812,300	Golden Agri-Resources Ltd <sup>^</sup>	221	0.00
<b>Total Mauritius</b>			<b>221</b>	<b>0.00</b>
<b>Netherlands (28 February 2017: 1.64%)</b>				
<b>Aerospace &amp; defence</b>				
EUR	76,819	Airbus SE	9,214	0.17
<b>Auto manufacturers</b>				
EUR	15,116	Ferrari NV	1,890	0.03
EUR	149,427	Fiat Chrysler Automobiles NV	3,202	0.06
<b>Banks</b>				
EUR	49,053	ABN Amro Group NV	1,531	0.03
EUR	510,633	ING Groep NV	9,017	0.16
<b>Beverages</b>				
EUR	13,014	Heineken Holding NV	1,298	0.02
EUR	34,481	Heineken NV	3,597	0.07
<b>Chemicals</b>				
EUR	33,399	Akzo Nobel NV	3,249	0.06
EUR	21,216	Koninklijke DSM NV	2,203	0.04
USD	50,534	LyondellBasell Industries NV	5,469	0.10
<b>Commercial services</b>				
USD	13,962	AerCap Holdings NV	692	0.01
EUR	16,979	Randstad Holding NV	1,219	0.02
EUR	140,666	Relx NV	2,891	0.06
<b>Cosmetics &amp; personal care</b>				
EUR	215,142	Unilever NV	11,277	0.21
<b>Electronics</b>				
EUR	127,382	Koninklijke Philips NV	4,899	0.09
USD	11,720	Sensata Technologies Holding NV	619	0.01
<b>Engineering &amp; construction</b>				
EUR	12,708	Boskalis Westminster <sup>^</sup>	481	0.01
<b>Food</b>				
EUR	155,058	Koninklijke Ahold Delhaize NV	3,499	0.07
<b>Healthcare products</b>				
EUR	22,811	Qiagen NV	771	0.01
<b>Insurance</b>				
EUR	261,386	Aegon NV <sup>^</sup>	1,827	0.03
EUR	34,351	NN Group NV	1,540	0.03



## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Netherlands (28 February 2017: 1.64%) (cont)</b>				
<b>Investment services</b>				
EUR	10,395	Exor NV	759	0.01
<b>Machinery - diversified</b>				
EUR	145,165	CNH Industrial NV	1,973	0.04
<b>Media</b>				
EUR	93,551	Altice NV^	900	0.01
EUR	39,192	Wolters Kluwer NV	1,992	0.04
<b>Pharmaceuticals</b>				
USD	59,446	Mylan NV	2,397	0.04
<b>Pipelines</b>				
EUR	11,718	Koninklijke Vopak NV^	555	0.01
<b>Semiconductors</b>				
EUR	50,622	ASML Holding NV	9,959	0.18
USD	46,132	NXP Semiconductors NV	5,751	0.11
EUR	84,877	STMicroelectronics NV	1,948	0.04
<b>Telecommunications</b>				
EUR	477,527	Koninklijke KPN NV^	1,497	0.03
<b>Total Netherlands</b>			<b>98,116</b>	<b>1.80</b>
<b>New Zealand (28 February 2017: 0.06%)</b>				
<b>Building materials and fixtures</b>				
NZD	89,078	Fletcher Building Ltd	419	0.01
<b>Electricity</b>				
NZD	137,585	Meridian Energy Ltd	278	0.01
<b>Engineering &amp; construction</b>				
NZD	123,506	Auckland International Airport Ltd	575	0.01
<b>Healthcare products</b>				
NZD	76,204	Fisher & Paykel Healthcare Corp Ltd	760	0.01
<b>Healthcare services</b>				
NZD	48,375	Ryman Healthcare Ltd	373	0.01
<b>Telecommunications</b>				
NZD	260,351	Spark New Zealand Ltd	631	0.01
<b>Total New Zealand</b>			<b>3,036</b>	<b>0.06</b>
<b>Norway (28 February 2017: 0.25%)</b>				
<b>Banks</b>				
NOK	127,720	DNB ASA	2,538	0.05
<b>Chemicals</b>				
NOK	23,258	Yara International ASA^	1,037	0.02
<b>Food</b>				
NOK	36,170	Marine Harvest ASA	705	0.01
NOK	106,985	Orkla ASA	1,175	0.02
<b>Insurance</b>				
NOK	13,240	Gjensidige Forsikring ASA	243	0.00
<b>Media</b>				
NOK	15,216	Schibsted ASA	373	0.01
<b>Mining</b>				
NOK	202,694	Norsk Hydro ASA	1,379	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Norway (28 February 2017: 0.25%) (cont)</b>				
<b>Oil &amp; gas</b>				
NOK	152,916	Statoil ASA	3,533	0.06
<b>Telecommunications</b>				
NOK	99,788	Telenor ASA	2,256	0.04
<b>Total Norway</b>			<b>13,239</b>	<b>0.24</b>
<b>Panama (28 February 2017: 0.05%)</b>				
<b>Leisure time</b>				
USD	42,424	Carnival Corp	2,839	0.05
<b>Total Panama</b>			<b>2,839</b>	<b>0.05</b>
<b>Papua New Guinea (28 February 2017: 0.02%)</b>				
<b>Oil &amp; gas</b>				
AUD	185,265	Oil Search Ltd^	1,090	0.02
<b>Total Papua New Guinea</b>			<b>1,090</b>	<b>0.02</b>
<b>Portugal (28 February 2017: 0.05%)</b>				
<b>Electricity</b>				
EUR	369,247	EDP - Energias de Portugal SA^	1,240	0.02
<b>Food</b>				
EUR	39,382	Jeronimo Martins SGPS SA^	819	0.02
<b>Oil &amp; gas</b>				
EUR	51,996	Galp Energia SGPS SA	943	0.02
<b>Total Portugal</b>			<b>3,002</b>	<b>0.06</b>
<b>Singapore (28 February 2017: 0.71%)</b>				
<b>Airlines</b>				
SGD	78,900	Singapore Airlines Ltd	661	0.01
<b>Banks</b>				
SGD	211,324	DBS Group Holdings Ltd	4,585	0.09
SGD	405,700	Oversea-Chinese Banking Corp Ltd	4,005	0.07
SGD	151,193	United Overseas Bank Ltd	3,188	0.06
<b>Commercial services</b>				
USD	391,600	Hutchison Port Holdings Trust	143	0.00
<b>Distribution &amp; wholesale</b>				
SGD	25,666	Jardine Cycle & Carriage Ltd	721	0.01
<b>Diversified financial services</b>				
SGD	59,100	Singapore Exchange Ltd^	337	0.01
<b>Electricity</b>				
SGD	135,100	Sembcorp Industries Ltd^	327	0.01
<b>Electronics</b>				
USD	118,536	Flex Ltd	2,146	0.04
<b>Engineering &amp; construction</b>				
SGD	211,300	Singapore Technologies Engineering Ltd	545	0.01
<b>Food</b>				
SGD	260,100	Wilmar International Ltd^	635	0.01
<b>Holding companies - diversified operations</b>				
SGD	211,000	Keppel Corp Ltd	1,279	0.02



## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Singapore (28 February 2017: 0.71%) (cont)</b>				
<b>Hotels</b>				
SGD	30,000	City Developments Ltd	289	0.01
<b>Marine transportation</b>				
SGD	375,800	Yangzijiang Shipbuilding Holdings Ltd	429	0.01
<b>Real estate investment &amp; services</b>				
SGD	391,600	CapitaLand Ltd	1,075	0.02
SGD	29,991	UOL Group Ltd	193	0.00
<b>Real estate investment trusts</b>				
SGD	416,843	Ascendas Real Estate Investment Trust	835	0.02
SGD	175,879	CapitaLand Commercial Trust <sup>^</sup>	230	0.00
SGD	394,400	CapitaLand Mall Trust	602	0.01
SGD	319,400	Suntec Real Estate Investment Trust	478	0.01
<b>Semiconductors</b>				
USD	51,737	Broadcom Ltd	12,751	0.24
<b>Telecommunications</b>				
SGD	1,081,600	Singapore Telecommunications Ltd <sup>^</sup>	2,764	0.05
SGD	102,614	StarHub Ltd	194	0.00
<b>Transportation</b>				
SGD	467,600	ComfortDelGro Corp Ltd <sup>^</sup>	718	0.01
<b>Total Singapore</b>				
			<b>39,130</b>	<b>0.72</b>
<b>Spain (28 February 2017: 1.11%)</b>				
<b>Airlines</b>				
EUR	117,041	International Consolidated Airlines Group SA	992	0.02
<b>Banks</b>				
EUR	909,414	Banco Bilbao Vizcaya Argentaria SA	7,642	0.14
EUR	597,351	Banco de Sabadell SA	1,257	0.02
EUR	2,190,364	Banco Santander SA	15,139	0.28
EUR	160,783	Bankia SA <sup>^</sup>	770	0.02
EUR	87,571	Bankinter SA	969	0.02
EUR	479,357	CaixaBank SA	2,346	0.04
<b>Commercial services</b>				
EUR	92,157	Abertis Infraestructuras SA	2,203	0.04
<b>Electricity</b>				
EUR	47,101	Endesa SA	994	0.02
EUR	871,581	Iberdrola SA	6,459	0.12
EUR	69,881	Red Electrica Corp SA <sup>^</sup>	1,364	0.02
<b>Energy - alternate sources</b>				
EUR	32,246	Siemens Gamesa Renewable Energy SA <sup>^</sup>	515	0.01
<b>Engineering &amp; construction</b>				
EUR	34,999	ACS Actividades de Construcción y Servicios SA	1,209	0.02
EUR	7,937	Aena SME SA	1,623	0.03
EUR	65,948	Ferrovial SA	1,429	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Spain (28 February 2017: 1.11%) (cont)</b>				
<b>Gas</b>				
EUR	23,520	Enagas SA	614	0.01
EUR	46,222	Gas Natural SDG SA	1,061	0.02
<b>Insurance</b>				
EUR	120,526	Mapfre SA	407	0.01
<b>Oil &amp; gas</b>				
EUR	166,626	Repsol SA	2,988	0.05
<b>Pharmaceuticals</b>				
EUR	47,831	Grifols SA	1,317	0.02
<b>Retail</b>				
EUR	141,468	Industria de Diseno Textil SA	4,307	0.08
<b>Software</b>				
EUR	58,540	Amadeus IT Group SA	4,324	0.08
<b>Telecommunications</b>				
EUR	602,648	Telefonica SA	5,875	0.11
<b>Total Spain</b>				
			<b>65,804</b>	<b>1.21</b>
<b>Sweden (28 February 2017: 1.02%)</b>				
<b>Agriculture</b>				
SEK	25,626	Swedish Match AB	1,094	0.02
<b>Auto manufacturers</b>				
SEK	236,760	Volvo AB	4,485	0.08
<b>Banks</b>				
SEK	403,182	Nordea Bank AB	4,601	0.08
SEK	265,232	Skandinaviska Enskilda Banken AB	3,135	0.06
SEK	190,314	Svenska Handelsbanken AB <sup>^</sup>	2,623	0.05
SEK	102,795	Swedbank AB <sup>^</sup>	2,593	0.05
<b>Commercial services</b>				
SEK	20,763	Securitas AB <sup>^</sup>	358	0.01
<b>Cosmetics &amp; personal care</b>				
SEK	78,334	Essity AB	2,156	0.04
<b>Electronics</b>				
SEK	130,047	Assa Abloy AB <sup>^</sup>	2,917	0.05
<b>Engineering &amp; construction</b>				
SEK	49,355	Skanska AB <sup>^</sup>	987	0.02
<b>Food</b>				
SEK	11,011	ICA Gruppen AB <sup>^</sup>	394	0.01
<b>Hand &amp; machine tools</b>				
SEK	119,582	Sandvik AB	2,230	0.04
<b>Healthcare products</b>				
SEK	15,449	Gefinge AB	195	0.00
<b>Holding companies - diversified operations</b>				
SEK	9,022	Industrivarden AB	217	0.00
<b>Home furnishings</b>				
SEK	44,588	Electrolux AB	1,472	0.03
<b>Investment services</b>				
SEK	58,561	Investor AB	2,651	0.05
SEK	28,997	Kinnevik AB <sup>^</sup>	1,064	0.02
SEK	5,079	L E Lundbergforetagen AB	381	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>Sweden (28 February 2017: 1.02%) (cont)</b>				
<b>Machinery - diversified</b>				
SEK	34,024	Hexagon AB	1,999	0.04
SEK	57,474	Husqvarna AB	615	0.01
<b>Machinery, construction &amp; mining</b>				
SEK	89,236	Atlas Copco AB^	3,824	0.07
SEK	44,704	Atlas Copco AB Class 'B'^	1,705	0.03
<b>Metal fabricate/ hardware</b>				
SEK	49,651	SKF AB^	1,045	0.02
<b>Mining</b>				
SEK	52,801	Boliden AB	1,879	0.03
<b>Miscellaneous manufacturers</b>				
SEK	40,986	Alfa Laval AB^	991	0.02
<b>Oil &amp; gas</b>				
SEK	29,876	Lundin Petroleum AB	704	0.01
<b>Retail</b>				
SEK	129,189	Hennes & Mauritz AB^	2,143	0.04
<b>Telecommunications</b>				
SEK	54,464	Tele2 AB	647	0.01
SEK	364,018	Telefonaktiebolaget LM Ericsson^	2,450	0.05
SEK	369,620	Telia Co AB^	1,755	0.03
<b>Total Sweden</b>			<b>53,310</b>	<b>0.98</b>
<b>Switzerland (28 February 2017: 19.76%)</b>				
<b>Banks</b>				
CHF	288,354	Credit Suisse Group AG^	5,358	0.10
CHF	511,613	UBS Group AG^	9,782	0.18
<b>Beverages</b>				
CHF	22,221	Coca-Cola HBC AG	730	0.01
<b>Building materials and fixtures</b>				
CHF	3,992	Geberit AG	1,809	0.03
CHF	56,745	LafargeHolcim Ltd^	3,325	0.06
CHF	303	Sika AG	2,494	0.05
<b>Chemicals</b>				
CHF	31,035	Clariant AG^	778	0.02
CHF	904	EMS-Chemie Holding AG^	580	0.01
CHF	1,198	Givaudan SA	2,734	0.05
CHF	8,744	Lonza Group AG	2,228	0.04
<b>Commercial services</b>				
CHF	22,070	Adecco Group AG^	1,781	0.03
CHF	744	SGS SA	1,895	0.04
<b>Diversified financial services</b>				
CHF	30,905	Julius Baer Group Ltd^	2,015	0.03
CHF	2,135	Partners Group Holding AG	1,552	0.03
<b>Electronics</b>				
CHF	9,924	Garmin Ltd	588	0.01
CHF	51,439	TE Connectivity Ltd	5,303	0.10

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Switzerland (28 February 2017: 19.76%) (cont)</b>				
<b>Food</b>				
CHF	300	Barry Callebaut AG^	592	0.01
CHF	23	Chocoladefabriken Lindt & Spruengli AG^	1,660	0.03
CHF	206	Chocoladefabriken Lindt & Spruengli AG (non-voting)^	1,234	0.02
CHF	413,661	Nestle SA^	32,951	0.61
<b>Hand &amp; machine tools</b>				
CHF	2,716	Schindler Holding AG	616	0.01
CHF	5,122	Schindler Holding AG (non-voting)	1,201	0.02
<b>Healthcare products</b>				
CHF	5,389	Sonova Holding AG^	846	0.01
CHF	1,298	Straumann Holding AG^	880	0.02
<b>Insurance</b>				
CHF	6,647	Baloise Holding AG	1,049	0.02
CHF	60,999	Chubb Ltd^	8,657	0.16
CHF	4,526	Swiss Life Holding AG	1,643	0.03
CHF	41,803	Swiss Re AG	4,268	0.08
CHF	19,515	Zurich Insurance Group AG	6,443	0.11
<b>Investment services</b>				
CHF	5,177	Pargesa Holding SA	459	0.01
<b>Machinery, construction &amp; mining</b>				
CHF	264,944	ABB Ltd^	6,465	0.12
<b>Pharmaceuticals</b>				
CHF	293,791	Novartis AG	24,609	0.45
CHF	92,283	Roche Holding AG^	21,414	0.40
CHF	5,247	Vifor Pharma AG^	740	0.01
<b>Real estate investment &amp; services</b>				
CHF	23,383	Swiss Prime Site AG^	2,187	0.04
<b>Retail</b>				
CHF	64,801	Cie Financiere Richemont SA	5,709	0.11
CHF	5,222	Dufry AG^	752	0.01
CHF	3,666	Swatch Group AG	1,551	0.03
CHF	6,397	Swatch Group AG (REGD)	515	0.01
<b>Telecommunications</b>				
CHF	3,023	Swisscom AG^	1,638	0.03
<b>Transportation</b>				
CHF	6,925	Kuehne & Nagel International AG^	1,134	0.02
<b>Total Switzerland</b>			<b>172,165</b>	<b>3.16</b>
<b>United Kingdom (28 February 2017: 6.09%)</b>				
<b>Aerospace &amp; defence</b>				
GBP	418,459	BAE Systems Plc	3,341	0.06
GBP	315,893	Cobham Plc^	494	0.01
GBP	60,703	Meggitt Plc	378	0.01
GBP	256,920	Rolls-Royce Holdings Plc	2,972	0.05
<b>Agriculture</b>				
GBP	304,841	British American Tobacco Plc	18,042	0.33
GBP	135,608	Imperial Brands Plc	4,894	0.09

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United Kingdom (28 February 2017: 6.09%) (cont)</b>				
<b>Airlines</b>				
GBP	24,290	easyJet Plc	562	0.01
<b>Apparel retailers</b>				
GBP	85,681	Burberry Group Plc	1,810	0.03
<b>Auto parts &amp; equipment</b>				
GBP	214,355	GKN Plc	1,293	0.02
<b>Banks</b>				
GBP	2,290,473	Barclays Plc	6,738	0.12
GBP	2,680,977	HSBC Holdings Plc	26,490	0.49
GBP	87,320	Investec Plc	764	0.01
GBP	9,565,896	Lloyds Banking Group Plc	9,068	0.17
GBP	578,107	Royal Bank of Scotland Group Plc	2,132	0.04
GBP	468,785	Standard Chartered Plc	5,237	0.10
<b>Beverages</b>				
EUR	44,702	Coca-Cola European Partners Plc^	1,698	0.03
GBP	334,802	Diageo Plc	11,348	0.21
<b>Chemicals</b>				
GBP	13,547	Croda International Plc	863	0.02
GBP	25,357	Johnson Matthey Plc	1,095	0.02
<b>Commercial services</b>				
GBP	66,409	Ashtead Group Plc^	1,934	0.04
GBP	71,896	Babcock International Group Plc^	646	0.01
GBP	86,575	Capita Plc	210	0.00
GBP	146,413	G4S Plc	530	0.01
GBP	22,382	Intertek Group Plc	1,515	0.03
USD	39,840	Nielsen Holdings Plc	1,300	0.02
GBP	149,056	Relx Plc	3,066	0.06
<b>Cosmetics &amp; personal care</b>				
GBP	167,830	Unilever Plc	8,634	0.16
<b>Distribution &amp; wholesale</b>				
GBP	43,925	Bunzl Plc	1,183	0.02
GBP	19,890	Travis Perkins Plc^	352	0.01
<b>Diversified financial services</b>				
GBP	129,272	3i Group Plc	1,674	0.03
GBP	37,902	Hargreaves Lansdown Plc	901	0.02
GBP	41,889	London Stock Exchange Group Plc	2,325	0.04
GBP	16,252	Schroders Plc^	772	0.02
GBP	349,047	Standard Life Aberdeen Plc	1,770	0.03
<b>Electricity</b>				
GBP	124,667	SSE Plc	2,104	0.04
<b>Entertainment</b>				
GBP	43,115	Merlin Entertainments Plc	202	0.00
<b>Food</b>				
GBP	46,368	Associated British Foods Plc	1,681	0.03
GBP	208,894	J Sainsbury Plc^	745	0.01
GBP	1,046,438	Tesco Plc^	3,039	0.06
GBP	197,665	Wm Morrison Supermarkets Plc^	615	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United Kingdom (28 February 2017: 6.09%) (cont)</b>				
<b>Food Service</b>				
GBP	210,790	Compass Group Plc	4,490	0.08
<b>Forest products &amp; paper</b>				
GBP	47,846	Mondi Plc	1,254	0.02
<b>Gas</b>				
GBP	823,053	Centrica Plc	1,621	0.03
GBP	453,550	National Grid Plc	4,626	0.09
<b>Healthcare products</b>				
GBP	158,404	ConvaTec Group Plc^	451	0.01
GBP	115,746	Smith & Nephew Plc	2,023	0.04
<b>Healthcare services</b>				
GBP	43,255	Mediclinic International Plc^	353	0.01
<b>Home builders</b>				
GBP	129,314	Barratt Developments Plc	960	0.02
GBP	13,509	Berkeley Group Holdings Plc	717	0.01
GBP	39,869	Persimmon Plc	1,429	0.03
GBP	424,049	Taylor Wimpey Plc	1,087	0.02
<b>Hotels</b>				
GBP	22,871	InterContinental Hotels Group Plc	1,481	0.03
GBP	23,715	Whitbread Plc^	1,269	0.02
<b>Household goods &amp; home construction</b>				
GBP	90,883	Reckitt Benckiser Group Plc	7,233	0.13
<b>Insurance</b>				
GBP	17,675	Admiral Group Plc	449	0.01
USD	35,008	Aon Plc	4,912	0.09
GBP	523,378	Aviva Plc	3,646	0.07
GBP	194,195	Direct Line Insurance Group Plc	1,024	0.02
GBP	841,125	Legal & General Group Plc	3,043	0.05
GBP	656,057	Old Mutual Plc^	2,308	0.04
GBP	343,713	Prudential Plc	8,669	0.16
GBP	121,837	RSA Insurance Group Plc	1,060	0.02
GBP	68,486	St James's Place Plc	1,090	0.02
<b>Internet</b>				
GBP	160,073	Auto Trader Group Plc	805	0.01
<b>Leisure time</b>				
GBP	40,399	Carnival Plc	2,671	0.05
<b>Machinery - diversified</b>				
GBP	28,067	Weir Group Plc^	787	0.01
<b>Media</b>				
GBP	423,656	ITV Plc	934	0.02
USD	34,509	Liberty Global Plc	1,075	0.02
USD	74,433	Liberty Global Plc	2,235	0.04
GBP	106,467	Pearson Plc^	1,074	0.02
GBP	133,561	Sky Plc	2,481	0.04
<b>Mining</b>				
GBP	172,562	Anglo American Plc^	4,234	0.08
GBP	51,429	Antofagasta Plc	617	0.01
GBP	275,034	BHP Billiton Plc	5,624	0.10
GBP	18,410	Fresnillo Plc	309	0.01
GBP	162,145	Rio Tinto Plc	8,771	0.16

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United Kingdom (28 February 2017: 6.09%) (cont)</b>				
<b>Miscellaneous manufacturers</b>				
GBP	35,148	IMI Plc	594	0.01
GBP	51,225	Smiths Group Plc	1,128	0.02
<b>Oil &amp; gas</b>				
GBP	2,599,540	BP Plc	17,019	0.31
GBP	599,561	Royal Dutch Shell Plc	19,009	0.35
GBP	497,160	Royal Dutch Shell Plc Class 'B'	15,899	0.29
<b>Oil &amp; gas services</b>				
GBP	90,298	John Wood Group Plc^	763	0.02
USD	59,573	TechnipFMC Plc	1,717	0.03
<b>Pharmaceuticals</b>				
GBP	168,240	AstraZeneca Plc	11,069	0.20
GBP	647,794	GlaxoSmithKline Plc	11,668	0.22
<b>Real estate investment trusts</b>				
GBP	116,594	British Land Co Plc^	1,009	0.02
GBP	102,294	Hammerson Plc	630	0.01
GBP	98,171	Land Securities Group Plc	1,254	0.02
GBP	117,309	Segro Plc	924	0.02
<b>Retail</b>				
GBP	309,762	Kingfisher Plc	1,527	0.03
GBP	268,339	Marks & Spencer Group Plc^	1,093	0.02
GBP	17,741	Next Plc	1,187	0.02
<b>Software</b>				
GBP	58,729	Micro Focus International Plc	1,670	0.03
GBP	124,822	Sage Group Plc^	1,191	0.02
<b>Telecommunications</b>				
GBP	1,034,863	BT Group Plc	3,419	0.07
GBP	3,528,952	Vodafone Group Plc	9,907	0.18
<b>Transportation</b>				
GBP	73,256	Royal Mail Plc	565	0.01
<b>Water</b>				
GBP	36,795	Severn Trent Plc	866	0.02
GBP	89,102	United Utilities Group Plc	818	0.01
<b>Total United Kingdom</b>			<b>326,155</b>	<b>5.99</b>
<b>United States (28 February 2017: 56.93%)</b>				
<b>Advertising</b>				
USD	41,156	Interpublic Group of Cos Inc^	963	0.02
USD	32,625	Omnicom Group Inc^	2,487	0.04
<b>Aerospace &amp; defence</b>				
USD	53,727	Arconic Inc	1,310	0.02
USD	74,703	Boeing Co	27,058	0.50
USD	34,213	General Dynamics Corp	7,611	0.14
USD	16,553	Harris Corp	2,585	0.05
USD	11,403	L3 Technologies Inc	2,367	0.04
USD	36,098	Lockheed Martin Corp^	12,722	0.23
USD	22,037	Northrop Grumman Corp	7,714	0.14
USD	39,168	Raytheon Co	8,520	0.16
USD	20,630	Rockwell Collins Inc	2,841	0.05

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Aerospace &amp; defence (cont)</b>				
USD	15,806	Spirit AeroSystems Holdings Inc	1,443	0.03
USD	5,117	TransDigm Group Inc^	1,475	0.03
USD	101,839	United Technologies Corp	13,722	0.25
<b>Agriculture</b>				
USD	257,286	Altria Group Inc	16,196	0.30
USD	86,299	Archer-Daniels-Midland Co	3,583	0.06
USD	208,422	Philip Morris International Inc	21,582	0.40
<b>Airlines</b>				
USD	20,596	American Airlines Group Inc^	1,117	0.02
USD	18,882	Delta Air Lines Inc	1,018	0.02
USD	17,089	Southwest Airlines Co	988	0.02
USD	10,895	United Continental Holdings Inc	739	0.01
<b>Apparel retailers</b>				
USD	44,969	Hanesbrands Inc^	872	0.01
USD	178,784	Nike Inc^	11,984	0.22
USD	5,117	Ralph Lauren Corp^	542	0.01
USD	21,910	Under Armour Inc	363	0.01
USD	22,084	Under Armour Inc Class 'C'^	332	0.01
USD	45,821	VF Corp^	3,417	0.06
<b>Auto manufacturers</b>				
USD	478,098	Ford Motor Co	5,072	0.09
USD	179,409	General Motors Co	7,060	0.13
USD	58,960	Paccar Inc	4,221	0.08
USD	17,822	Tesla Inc^	6,114	0.11
<b>Auto parts &amp; equipment</b>				
USD	9,141	Autoliv Inc	1,311	0.02
USD	39,161	BorgWarner Inc	1,922	0.04
USD	33,437	Goodyear Tire & Rubber Co^	968	0.02
USD	10,015	Lear Corp	1,868	0.03
USD	7,340	Wabco Holdings Inc^	1,013	0.02
<b>Banks</b>				
USD	1,359,664	Bank of America Corp	43,645	0.80
USD	154,237	Bank of New York Mellon Corp	8,796	0.16
USD	107,580	BB&T Corp	5,847	0.11
USD	63,753	Capital One Financial Corp	6,243	0.11
USD	19,157	CIT Group Inc	1,016	0.02
USD	367,574	Citigroup Inc	27,748	0.51
USD	49,405	Citizens Financial Group Inc	2,149	0.04
USD	23,708	Comerica Inc	2,305	0.04
USD	19,523	East West Bancorp Inc^	1,280	0.02
USD	109,955	Fifth Third Bancorp	3,634	0.07
USD	13,520	First Republic Bank^	1,255	0.02
USD	48,284	Goldman Sachs Group Inc	12,695	0.23
USD	142,974	Huntington Bancshares Inc	2,245	0.04
USD	474,718	JPMorgan Chase & Co	54,830	1.01
USD	170,517	KeyCorp	3,603	0.07
USD	14,826	M&T Bank Corp	2,814	0.05
USD	172,478	Morgan Stanley	9,662	0.18
USD	20,706	Northern Trust Corp^	2,192	0.04

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Banks (cont)</b>				
USD	62,747	PNC Financial Services Group Inc*	9,893	0.18
USD	202,923	Regions Financial Corp	3,939	0.07
USD	7,298	Signature Bank	1,067	0.02
USD	54,033	State Street Corp	5,736	0.11
USD	68,007	SunTrust Banks Inc	4,750	0.09
USD	7,068	SVB Financial Group	1,760	0.03
USD	225,415	US Bancorp	12,253	0.23
USD	627,476	Wells Fargo & Co	36,651	0.67
USD	27,309	Zions Bancorporation^	1,501	0.03
<b>Beverages</b>				
USD	20,906	Brown-Forman Corp	1,459	0.03
USD	542,960	Coca-Cola Co	23,467	0.43
USD	21,162	Constellation Brands Inc	4,560	0.08
USD	25,351	Dr Pepper Snapple Group Inc	2,947	0.06
USD	25,513	Molson Coors Brewing Co^	1,945	0.04
USD	53,610	Monster Beverage Corp	3,397	0.06
USD	189,643	PepsiCo Inc	20,810	0.38
<b>Biotechnology</b>				
USD	31,387	Alexion Pharmaceuticals Inc	3,686	0.07
USD	11,811	Alnylam Pharmaceuticals Inc	1,419	0.03
USD	99,341	Amgen Inc^	18,256	0.33
USD	29,611	Biogen Inc	8,557	0.16
USD	25,841	BioMarin Pharmaceutical Inc	2,098	0.04
USD	105,870	Celgene Corp	9,223	0.17
USD	176,153	Gilead Sciences Inc	13,869	0.25
USD	18,410	Illumina Inc	4,198	0.08
USD	21,858	Incyte Corp	1,861	0.03
USD	9,921	Regeneron Pharmaceuticals Inc	3,179	0.06
USD	7,663	Seattle Genetics Inc	414	0.01
USD	6,077	United Therapeutics Corp	704	0.01
USD	32,853	Vertex Pharmaceuticals Inc	5,455	0.10
<b>Building materials and fixtures</b>				
USD	20,538	Fortune Brands Home & Security Inc	1,246	0.02
USD	5,212	Lennox International Inc	1,066	0.02
USD	7,279	Martin Marietta Materials Inc^	1,484	0.03
USD	57,637	Masco Corp	2,370	0.05
USD	14,843	Owens Corning	1,207	0.02
USD	15,320	Vulcan Materials Co	1,804	0.03
<b>Chemicals</b>				
USD	29,846	Air Products & Chemicals Inc	4,799	0.09
USD	14,715	Albemarle Corp^	1,478	0.03
USD	20,060	Celanese Corp	2,023	0.04
USD	31,174	CF Industries Holdings Inc^	1,286	0.02
USD	24,678	Chemours Co	1,172	0.02
USD	303,420	DowDuPont Inc	21,330	0.39
USD	19,511	Eastman Chemical Co	1,972	0.04
USD	13,148	FMC Corp	1,032	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Chemicals (cont)</b>				
USD	10,531	International Flavors & Fragrances Inc	1,488	0.03
USD	60,880	Monsanto Co	7,511	0.14
USD	31,391	Mosaic Co	826	0.01
USD	37,184	PPG Industries Inc^	4,181	0.08
USD	37,855	Praxair Inc	5,669	0.10
USD	13,178	Sherwin-Williams Co^	5,292	0.10
USD	2,115	WR Grace & Co	140	0.00
<b>Commercial services</b>				
USD	62,278	Automatic Data Processing Inc	7,182	0.13
USD	12,920	Cintas Corp^	2,205	0.04
USD	4,390	CoStar Group Inc^	1,502	0.03
USD	36,272	Ecolab Inc	4,732	0.09
USD	15,033	Equifax Inc^	1,699	0.03
USD	13,630	FleetCor Technologies Inc^	2,725	0.05
USD	10,886	Gartner Inc	1,234	0.02
USD	19,541	Global Payments Inc	2,216	0.04
USD	34,852	H&R Block Inc^	883	0.02
USD	10,578	Live Nation Entertainment Inc^	474	0.01
USD	10,547	Macquarie Infrastructure Corp	427	0.01
USD	4,655	ManpowerGroup Inc	551	0.01
USD	22,953	Moody's Corp	3,830	0.07
USD	150,484	PayPal Holdings Inc	11,950	0.22
USD	29,620	Robert Half International Inc^	1,690	0.03
USD	39,251	S&P Global Inc	7,528	0.14
USD	19,447	Sabre Corp^	447	0.01
USD	33,634	Square Inc	1,549	0.03
USD	18,233	Total System Services Inc	1,604	0.03
USD	20,653	TransUnion^	1,179	0.02
USD	12,624	United Rentals Inc	2,210	0.04
USD	17,064	Verisk Analytics Inc	1,744	0.03
USD	61,704	Western Union Co^	1,223	0.02
USD	15,598	Worldpay Inc	1,268	0.02
GBP	18,214	Worldpay Inc	1,458	0.03
<b>Computers</b>				
USD	687,152	Apple Inc	122,395	2.25
USD	81,838	Cognizant Technology Solutions Corp	6,712	0.12
USD	29,933	Dell Technologies Inc	2,224	0.04
USD	35,209	DXC Technology Co	3,610	0.07
USD	17,905	Fortinet Inc^	904	0.02
USD	241,404	Hewlett Packard Enterprise Co	4,488	0.08
USD	249,911	HP Inc	5,845	0.11
USD	121,990	International Business Machines Corp	19,010	0.35
USD	19,349	Leidos Holdings Inc	1,225	0.02
USD	42,297	NetApp Inc	2,561	0.05
USD	37,840	Western Digital Corp	3,294	0.06
<b>Cosmetics &amp; personal care</b>				
USD	112,591	Colgate-Palmolive Co	7,765	0.14
USD	86,204	Coty Inc	1,666	0.03



## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Cosmetics &amp; personal care (cont)</b>				
USD	29,537	Estee Lauder Cos Inc	4,089	0.08
USD	340,778	Procter & Gamble Co	26,758	0.49
<b>Distribution &amp; wholesale</b>				
USD	29,243	Fastenal Co^	1,600	0.03
USD	27,306	HD Supply Holdings Inc	990	0.02
USD	33,690	LKQ Corp	1,330	0.02
USD	8,122	WW Grainger Inc	2,124	0.04
<b>Diversified financial services</b>				
USD	7,546	Affiliated Managers Group Inc^	1,429	0.03
USD	7,270	Alliance Data Systems Corp	1,752	0.03
USD	41,898	Ally Financial Inc	1,169	0.02
USD	108,096	American Express Co	10,541	0.19
USD	21,991	Ameriprise Financial Inc	3,440	0.06
USD	16,809	BlackRock Inc^	9,235	0.17
USD	13,580	Choe Global Markets Inc	1,521	0.03
USD	149,363	Charles Schwab Corp^	7,919	0.15
USD	40,360	CME Group Inc	6,706	0.12
USD	52,078	Discover Financial Services	4,105	0.08
USD	37,986	E*TRADE Financial Corp	1,984	0.04
USD	15,347	Eaton Vance Corp	812	0.01
USD	30,514	FNF Group	1,218	0.02
USD	53,526	Franklin Resources Inc	2,070	0.04
USD	89,833	Intercontinental Exchange Inc	6,565	0.12
USD	126,432	Mastercard Inc	22,222	0.41
USD	15,377	Nasdaq Inc^	1,242	0.02
USD	16,585	Raymond James Financial Inc	1,538	0.03
USD	11,792	SEI Investments Co	859	0.02
USD	109,050	Synchrony Financial	3,968	0.07
USD	32,453	T Rowe Price Group Inc	3,632	0.07
USD	36,039	TD Ameritrade Holding Corp	2,072	0.04
USD	245,417	Visa Inc	30,172	0.55
<b>Electrical components &amp; equipment</b>				
USD	5,723	Acuity Brands Inc^	816	0.02
USD	30,508	AMETEK Inc	2,311	0.04
USD	94,239	Emerson Electric Co	6,696	0.12
<b>Electricity</b>				
USD	96,471	AES Corp	1,049	0.02
USD	29,353	Alliant Energy Corp	1,134	0.02
USD	32,277	Ameren Corp	1,753	0.03
USD	64,548	American Electric Power Co Inc	4,233	0.08
USD	53,128	CenterPoint Energy Inc	1,437	0.03
USD	30,261	CMS Energy Corp	1,285	0.02
USD	50,099	Consolidated Edison Inc	3,752	0.07
USD	92,616	Dominion Energy Inc	6,860	0.13
USD	23,065	DTE Energy Co^	2,324	0.04
USD	87,022	Duke Energy Corp	6,556	0.12
USD	42,771	Edison International	2,591	0.05
USD	28,871	Entergy Corp	2,189	0.04
USD	34,478	Eversource Energy	1,965	0.04

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Electricity (cont)</b>				
USD	107,564	Exelon Corp	3,984	0.07
USD	45,163	FirstEnergy Corp	1,460	0.03
USD	63,804	NextEra Energy Inc	9,708	0.18
USD	18,897	OGE Energy Corp	592	0.01
USD	65,059	PG&E Corp	2,673	0.05
USD	10,940	Pinnacle West Capital Corp	842	0.01
USD	74,489	PPL Corp^	2,134	0.04
USD	67,480	Public Service Enterprise Group Inc	3,268	0.06
USD	15,163	Scana Corp	602	0.01
USD	132,674	Southern Co^	5,713	0.10
USD	23,687	Vistra Energy Corp	449	0.01
USD	50,726	WEC Energy Group Inc	3,040	0.05
USD	18,316	Westar Energy Inc	893	0.02
USD	65,062	Xcel Energy Inc	2,816	0.05
<b>Electronics</b>				
USD	50,721	Agilent Technologies Inc	3,479	0.06
USD	40,804	Amphenol Corp	3,729	0.07
USD	5,367	Arrow Electronics Inc	438	0.01
USD	5,570	Avnet Inc	238	0.00
USD	123,460	Corning Inc	3,590	0.07
USD	12,109	FLIR Systems Inc	595	0.01
USD	44,974	Fortive Corp	3,454	0.06
USD	96,794	Honeywell International Inc	14,626	0.27
USD	3,917	Mettler-Toledo International Inc	2,414	0.05
USD	29,684	Trimble Inc	1,126	0.02
USD	8,123	Waters Corp^	1,662	0.03
<b>Engineering &amp; construction</b>				
USD	18,916	Fluor Corp	1,076	0.02
USD	10,520	Jacobs Engineering Group Inc	643	0.01
<b>Entertainment</b>				
USD	5,408	Vail Resorts Inc^	1,113	0.02
<b>Environmental control</b>				
USD	37,494	Republic Services Inc	2,519	0.05
USD	8,488	Stericycle Inc	532	0.01
USD	57,361	Waste Management Inc	4,951	0.09
<b>Food</b>				
USD	26,660	Campbell Soup Co	1,148	0.02
USD	73,840	Conagra Brands Inc	2,668	0.05
USD	79,169	General Mills Inc^	4,002	0.07
USD	20,112	Hershey Co	1,976	0.04
USD	37,899	Hormel Foods Corp	1,230	0.02
USD	6,368	Ingredion Inc	832	0.02
USD	10,536	JM Smucker Co^	1,331	0.02
USD	32,700	Kellogg Co	2,165	0.04
USD	76,719	Kraft Heinz Co^	5,144	0.09
USD	123,713	Kroger Co	3,355	0.06
USD	15,228	McCormick & Co Inc	1,626	0.03
USD	216,961	Mondelez International Inc	9,524	0.18
USD	73,543	Sysco Corp	4,387	0.08
USD	35,930	Tyson Foods Inc	2,672	0.05



## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Food Service</b>				
USD	29,746	Aramark	1,241	0.02
<b>Forest products &amp; paper</b>				
USD	67,862	International Paper Co <sup>^</sup>	4,044	0.08
<b>Gas</b>				
USD	12,003	Atmos Energy Corp	966	0.02
USD	42,110	NiSource Inc	974	0.02
USD	27,889	Sempra Energy <sup>^</sup>	3,039	0.06
USD	31,511	UGI Corp	1,358	0.02
<b>Hand &amp; machine tools</b>				
USD	7,525	Snap-on Inc	1,198	0.02
USD	20,648	Stanley Black & Decker Inc	3,287	0.06
<b>Healthcare products</b>				
USD	231,139	Abbott Laboratories	13,945	0.26
USD	9,670	Align Technology Inc <sup>^</sup>	2,539	0.05
USD	65,235	Baxter International Inc	4,422	0.08
USD	34,106	Becton Dickinson and Co <sup>^</sup>	7,572	0.14
USD	181,387	Boston Scientific Corp	4,945	0.09
USD	4,681	Cooper Cos Inc	1,079	0.02
USD	89,053	Danaher Corp	8,708	0.16
USD	28,000	Dentsply Sirona Inc	1,570	0.03
USD	29,188	Edwards Lifesciences Corp	3,902	0.07
USD	22,323	Henry Schein Inc <sup>^</sup>	1,477	0.03
USD	50,048	Hologic Inc <sup>^</sup>	1,943	0.03
USD	10,580	IDEXX Laboratories Inc	1,981	0.04
USD	14,190	Intuitive Surgical Inc	6,051	0.11
USD	12,978	ResMed Inc	1,236	0.02
USD	44,742	Stryker Corp <sup>^</sup>	7,255	0.13
USD	5,991	Teleflex Inc	1,497	0.03
USD	56,291	Thermo Fisher Scientific Inc	11,741	0.21
USD	12,549	Varian Medical Systems Inc	1,498	0.03
USD	32,305	Zimmer Biomet Holdings Inc <sup>^</sup>	3,755	0.07
<b>Healthcare services</b>				
USD	45,894	Aetna Inc	8,126	0.15
USD	34,932	Anthem Inc	8,222	0.15
USD	21,050	Centene Corp	2,135	0.04
USD	35,615	Cigna Corp	6,977	0.13
USD	18,089	DaVita Inc	1,303	0.02
USD	13,481	Envision Healthcare Corp <sup>^</sup>	519	0.01
USD	35,674	HCA Healthcare Inc	3,541	0.06
USD	17,573	Humana Inc	4,777	0.09
USD	19,531	IQVIA Holdings Inc <sup>^</sup>	1,921	0.04
USD	10,667	Laboratory Corp of America Holdings	1,842	0.03
USD	20,713	Quest Diagnostics Inc	2,134	0.04
USD	128,817	UnitedHealth Group Inc	29,133	0.54
USD	10,519	Universal Health Services Inc	1,201	0.02
<b>Home builders</b>				
USD	36,842	DR Horton Inc <sup>^</sup>	1,544	0.03
USD	19,479	Lennar Corp	1,102	0.02
USD	465	NVR Inc	1,322	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Home builders (cont)</b>				
USD	37,389	PulteGroup Inc	1,050	0.02
USD	19,075	Toll Brothers Inc <sup>^</sup>	836	0.02
<b>Home furnishings</b>				
USD	12,395	Leggett & Platt Inc <sup>^</sup>	538	0.01
USD	8,402	Whirlpool Corp <sup>^</sup>	1,365	0.03
<b>Hotels</b>				
USD	24,185	Hilton Worldwide Holdings Inc <sup>^</sup>	1,954	0.04
USD	53,502	Las Vegas Sands Corp	3,895	0.07
USD	42,020	Marriott International Inc	5,934	0.11
USD	55,025	MGM Resorts International <sup>^</sup>	1,883	0.03
USD	14,628	Wyndham Worldwide Corp	1,694	0.03
USD	10,311	Wynn Resorts Ltd	1,727	0.03
<b>Household goods &amp; home construction</b>				
USD	6,520	Avery Dennison Corp	770	0.01
USD	33,899	Church & Dwight Co Inc	1,668	0.03
USD	16,967	Clorox Co	2,190	0.04
USD	41,750	Kimberly-Clark Corp	4,631	0.09
<b>Household products</b>				
USD	63,907	Newell Brands Inc <sup>^</sup>	1,642	0.03
<b>Insurance</b>				
USD	52,582	Aflac Inc	4,673	0.09
USD	2,106	Alleghany Corp	1,277	0.02
USD	50,244	Allstate Corp	4,636	0.08
USD	10,053	American Financial Group Inc	1,134	0.02
USD	122,902	American International Group Inc	7,047	0.13
USD	21,459	Arthur J Gallagher & Co	1,483	0.03
USD	5,813	Assurant Inc	497	0.01
USD	168,689	Berkshire Hathaway Inc <sup>^</sup>	34,952	0.64
USD	11,136	Brighthouse Financial Inc	604	0.01
USD	20,291	Cincinnati Financial Corp	1,513	0.03
USD	57,366	Hartford Financial Services Group Inc	3,032	0.05
USD	36,348	Lincoln National Corp	2,769	0.05
USD	40,488	Loews Corp <sup>^</sup>	1,997	0.04
USD	1,834	Markel Corp	2,039	0.04
USD	70,894	Marsh & McLennan Cos Inc	5,886	0.11
USD	114,925	MetLife Inc	5,308	0.10
USD	43,364	Principal Financial Group Inc <sup>^</sup>	2,703	0.05
USD	77,184	Progressive Corp	4,444	0.08
USD	63,291	Prudential Financial Inc	6,729	0.12
USD	5,836	Reinsurance Group of America Inc	898	0.02
USD	17,104	Torchmark Corp <sup>^</sup>	1,460	0.03
USD	38,752	Travelers Cos Inc	5,387	0.10
USD	31,408	Unum Group	1,601	0.03
USD	15,916	Voya Financial Inc	812	0.01
USD	12,944	WR Berkley Corp	885	0.02
<b>Internet</b>				
USD	39,305	Alphabet Inc	43,390	0.80
USD	41,544	Alphabet Inc Class 'C' <sup>^</sup>	45,895	0.84
USD	53,984	Amazon.com Inc	81,648	1.50

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Internet (cont)</b>				
USD	6,522	Booking Holdings Inc^	13,266	0.24
USD	21,419	CDW Corp	1,562	0.03
USD	140,127	eBay Inc	6,006	0.11
USD	14,064	Expedia Inc^	1,479	0.03
USD	10,518	F5 Networks Inc	1,562	0.03
USD	313,942	Facebook Inc	55,982	1.03
USD	9,885	IAC/InterActiveCorp^	1,472	0.03
USD	5,494	MercadoLibre Inc	2,131	0.04
USD	57,070	Netflix Inc	16,629	0.31
USD	11,722	Palo Alto Networks Inc	2,032	0.04
USD	73,557	Symantec Corp	1,934	0.03
USD	13,518	TripAdvisor Inc	542	0.01
USD	90,453	Twitter Inc	2,882	0.05
USD	19,059	VeriSign Inc^	2,211	0.04
USD	17,596	Zillow Group Inc	839	0.01
<b>Investment services</b>				
USD	35,891	Leucadia National Corp	861	0.02
<b>Iron &amp; steel</b>				
USD	42,045	Nucor Corp	2,750	0.05
USD	32,796	Steel Dynamics Inc^	1,517	0.03
<b>Leisure time</b>				
USD	28,546	Harley-Davidson Inc^	1,296	0.02
USD	6,915	Polaris Industries Inc^	788	0.02
<b>Machinery - diversified</b>				
USD	8,571	AGCO Corp	571	0.01
USD	23,130	Cognex Corp	1,242	0.02
USD	23,101	Cummins Inc	3,885	0.07
USD	38,328	Deere & Co	6,166	0.11
USD	9,036	Flowserve Corp	383	0.01
USD	10,336	IDEX Corp	1,414	0.03
USD	7,657	Middleby Corp^	921	0.02
USD	21,467	Rockwell Automation Inc	3,881	0.07
USD	12,918	Roper Technologies Inc	3,554	0.07
USD	6,324	Wabtec Corp^	514	0.01
USD	15,303	Xylem Inc	1,141	0.02
<b>Machinery, construction &amp; mining</b>				
USD	83,831	Caterpillar Inc	12,963	0.24
<b>Marine transportation</b>				
USD	6,297	Huntington Ingalls Industries Inc	1,650	0.03
<b>Media</b>				
USD	46,049	CBS Corp^	2,439	0.04
USD	26,591	Charter Communications Inc	9,092	0.17
USD	625,779	Comcast Corp	22,659	0.42
USD	13,093	Discovery Communications Inc	318	0.01
USD	38,023	Discovery Communications Inc Class 'C'	874	0.02
USD	24,368	DISH Network Corp	1,016	0.02
USD	12,378	Liberty Broadband Corp	1,088	0.02
USD	26,877	Liberty Media Corp-Liberty Formula One	885	0.02

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Media (cont)</b>				
USD	6,320	Liberty Media Corp-Liberty SiriusXM	265	0.00
USD	18,086	Liberty Media Corp-Liberty SiriusXM Class 'C'	755	0.01
USD	51,241	News Corp	827	0.02
USD	6,675	Scripps Networks Interactive Inc	600	0.01
USD	218,449	Sirius XM Holdings Inc^	1,372	0.02
USD	105,590	Time Warner Inc	9,816	0.18
USD	155,951	Twenty-First Century Fox Inc	5,742	0.11
USD	49,532	Twenty-First Century Fox Inc Class 'B'	1,804	0.03
USD	50,257	Viacom Inc	1,676	0.03
USD	210,949	Walt Disney Co	21,761	0.40
<b>Mining</b>				
USD	171,207	Freeport-McMoRan Inc	3,185	0.06
USD	76,368	Newmont Mining Corp	2,917	0.05
<b>Miscellaneous manufacturers</b>				
USD	79,115	3M Co^	18,632	0.34
USD	17,624	AO Smith Corp^	1,131	0.02
USD	22,262	Dover Corp	2,229	0.04
USD	1,160,703	General Electric Co	16,378	0.30
USD	41,491	Illinois Tool Works Inc	6,698	0.12
USD	18,262	Parker-Hannifin Corp^	3,259	0.06
USD	49,966	Textron Inc^	2,991	0.06
<b>Office &amp; business equipment</b>				
USD	40,721	Xerox Corp	1,235	0.02
<b>Oil &amp; gas</b>				
USD	72,638	Anadarko Petroleum Corp^	4,143	0.08
USD	20,211	Andeavor	1,811	0.03
USD	22,388	Antero Resources Corp^	421	0.01
USD	54,936	Apache Corp^	1,876	0.04
USD	67,951	Cabot Oil & Gas Corp	1,642	0.03
USD	249,165	Chevron Corp	27,887	0.51
USD	14,136	Cimarex Energy Co	1,358	0.03
USD	21,209	Concho Resources Inc^	3,198	0.06
USD	162,161	ConocoPhillips	8,807	0.16
USD	13,838	Continental Resources Inc	657	0.01
USD	58,433	Devon Energy Corp	1,792	0.03
USD	11,742	Diamondback Energy Inc^	1,464	0.03
USD	76,759	EOG Resources Inc	7,785	0.14
USD	33,724	EQT Corp	1,697	0.03
USD	565,104	Exxon Mobil Corp	42,801	0.79
USD	13,622	Helmerich & Payne Inc	879	0.02
USD	39,816	Hess Corp^	1,808	0.03
USD	18,919	HollyFrontier Corp	810	0.02
USD	116,860	Marathon Oil Corp	1,697	0.03
USD	77,120	Marathon Petroleum Corp	4,940	0.09
USD	26,573	Newfield Exploration Co^	620	0.01
USD	49,479	Noble Energy Inc	1,476	0.03
USD	108,285	Occidental Petroleum Corp	7,104	0.13
USD	29,619	Parsley Energy Inc^	749	0.01

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
USD	65,827	Phillips 66	5,949	0.11
USD	23,695	Pioneer Natural Resources Co	4,034	0.07
USD	26,716	Range Resources Corp^	355	0.01
USD	61,821	Valero Energy Corp	5,590	0.10
<b>Oil &amp; gas services</b>				
USD	63,273	Baker Hughes a GE Co	1,670	0.03
USD	116,695	Halliburton Co	5,417	0.10
USD	47,094	National Oilwell Varco Inc^	1,653	0.03
<b>Packaging &amp; containers</b>				
USD	48,585	Ball Corp^	1,941	0.03
USD	10,566	Crown Holdings Inc	527	0.01
USD	12,912	Packaging Corp of America	1,539	0.03
USD	20,162	Sealed Air Corp	854	0.02
USD	26,941	WestRock Co^	1,772	0.03
<b>Pharmaceuticals</b>				
USD	215,047	AbbVie Inc	24,909	0.46
USD	19,698	AmerisourceBergen Corp	1,874	0.03
USD	223,477	Bristol-Myers Squibb Co	14,794	0.27
USD	46,886	Cardinal Health Inc^	3,245	0.06
USD	136,085	CVS Health Corp	9,217	0.17
USD	130,756	Eli Lilly & Co	10,071	0.19
USD	79,883	Express Scripts Holding Co	6,027	0.11
USD	363,657	Johnson & Johnson	47,232	0.87
USD	30,820	McKesson Corp	4,599	0.08
USD	365,839	Merck & Co Inc	19,836	0.36
USD	789,602	Pfizer Inc	28,670	0.53
USD	5,119	TESARO Inc^	283	0.01
USD	69,870	Zoetis Inc	5,650	0.10
<b>Pipelines</b>				
USD	37,590	Cheniere Energy Inc^	1,974	0.04
USD	254,741	Kinder Morgan Inc	4,127	0.07
USD	50,380	ONEOK Inc^	2,838	0.05
USD	15,504	Plains GP Holdings LP	322	0.01
USD	33,833	Targa Resources Corp^	1,511	0.03
USD	92,430	Williams Cos Inc	2,566	0.05
<b>Real estate investment &amp; services</b>				
USD	49,145	CBRE Group Inc	2,298	0.04
USD	5,824	Jones Lang LaSalle Inc	935	0.02
<b>Real estate investment trusts</b>				
USD	53,067	AGNC Investment Corp^	952	0.02
USD	11,805	Alexandria Real Estate Equities Inc	1,432	0.03
USD	57,458	American Tower Corp	8,006	0.15
USD	111,849	Annaly Capital Management Inc	1,122	0.02
USD	16,075	AvalonBay Communities Inc	2,508	0.05
USD	18,564	Boston Properties Inc	2,207	0.04
USD	43,998	Brixmor Property Group Inc	684	0.01

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	7,104	Camden Property Trust	566	0.01
USD	46,495	Colony NorthStar Inc^	362	0.01
USD	47,913	Crown Castle International Corp	5,273	0.10
USD	27,361	Digital Realty Trust Inc^	2,754	0.05
USD	51,971	Duke Realty Corp	1,287	0.02
USD	10,155	Equinix Inc	3,982	0.07
USD	45,160	Equity Residential^	2,539	0.05
USD	8,122	Essex Property Trust Inc^	1,818	0.03
USD	15,758	Extra Space Storage Inc^	1,340	0.02
USD	14,120	Federal Realty Investment Trust^	1,609	0.03
USD	59,459	GGP Inc^	1,259	0.02
USD	54,525	HCP Inc	1,180	0.02
USD	91,555	Host Hotels & Resorts Inc^	1,699	0.03
USD	41,579	Invitation Homes Inc^	904	0.02
USD	28,434	Iron Mountain Inc^	894	0.02
USD	51,710	Kimco Realty Corp^	774	0.01
USD	17,702	Liberty Property Trust	695	0.01
USD	21,263	Macerich Co^	1,253	0.02
USD	13,947	Mid-America Apartment Communities Inc	1,197	0.02
USD	19,627	National Retail Properties Inc	731	0.01
USD	60,378	Prologis Inc	3,664	0.07
USD	18,859	Public Storage^	3,667	0.07
USD	31,546	Realty Income Corp^	1,551	0.03
USD	12,818	Regency Centers Corp	745	0.01
USD	15,998	SBA Communications Corp	2,516	0.05
USD	45,308	Simon Property Group Inc	6,955	0.13
USD	14,876	SL Green Realty Corp^	1,442	0.03
USD	27,469	UDR Inc^	923	0.02
USD	43,702	Ventas Inc	2,112	0.04
USD	117,463	VEREIT Inc	805	0.01
USD	20,921	Vornado Realty Trust	1,391	0.03
USD	43,305	Welltower Inc	2,273	0.04
USD	98,810	Weyerhaeuser Co	3,461	0.06
<b>Retail</b>				
USD	7,463	Advance Auto Parts Inc	853	0.02
USD	7,733	AutoNation Inc	388	0.01
USD	3,821	AutoZone Inc	2,540	0.05
USD	37,872	Best Buy Co Inc^	2,743	0.05
USD	24,138	CarMax Inc^	1,495	0.03
USD	3,926	Chipotle Mexican Grill Inc^	1,250	0.02
USD	58,024	Costco Wholesale Corp	11,077	0.20
USD	12,222	Darden Restaurants Inc^	1,127	0.02
USD	34,032	Dollar General Corp	3,219	0.06
USD	28,126	Dollar Tree Inc	2,887	0.05
USD	5,480	Domino's Pizza Inc^	1,219	0.02
USD	42,008	Gap Inc	1,326	0.02
USD	23,844	Genuine Parts Co^	2,190	0.04
USD	156,818	Home Depot Inc	28,583	0.53
USD	22,055	Kohl's Corp	1,458	0.03
USD	27,259	L Brands Inc^	1,345	0.02

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Retail (cont)</b>				
USD	71,822	Liberty Interactive Corp QVC Group <sup>^</sup>	2,073	0.04
USD	112,450	Lowe's Cos Inc	10,074	0.19
USD	15,602	Lululemon Athletica Inc	1,265	0.02
USD	51,946	Macy's Inc <sup>^</sup>	1,528	0.03
USD	110,473	McDonald's Corp	17,426	0.32
USD	12,315	Nordstrom Inc	632	0.01
USD	12,315	O'Reilly Automotive Inc	3,007	0.06
USD	9,323	PVH Corp	1,345	0.02
USD	40,264	Ross Stores Inc	3,144	0.06
USD	194,235	Starbucks Corp	11,091	0.20
USD	42,098	Tapestry Inc	2,143	0.04
USD	71,154	Target Corp	5,366	0.10
USD	11,606	Tiffany & Co	1,173	0.02
USD	92,800	TJX Cos Inc	7,673	0.14
USD	17,309	Tractor Supply Co	1,124	0.02
USD	8,164	Ulta Salon Cosmetics & Fragrance Inc	1,660	0.03
USD	120,528	Walgreens Boots Alliance Inc	8,303	0.15
USD	201,378	Walmart Inc <sup>^</sup>	18,126	0.33
USD	44,595	Yum! Brands Inc	3,629	0.07
<b>Savings &amp; loans</b>				
USD	33,859	New York Community Bancorp Inc <sup>^</sup>	461	0.01
USD	38,642	People's United Financial Inc	740	0.01
<b>Semiconductors</b>				
USD	92,775	Advanced Micro Devices Inc	1,123	0.02
USD	41,118	Analog Devices Inc	3,707	0.07
USD	141,822	Applied Materials Inc	8,168	0.15
USD	628,370	Intel Corp	30,972	0.57
USD	5,031	IPG Photonics Corp <sup>^</sup>	1,236	0.02
USD	20,839	KLA-Tencor Corp	2,361	0.04
USD	21,643	Lam Research Corp	4,152	0.08
USD	37,794	Maxim Integrated Products Inc	2,303	0.04
USD	27,152	Microchip Technology Inc <sup>^</sup>	2,415	0.04
USD	144,246	Micron Technology Inc	7,041	0.13
USD	79,568	NVIDIA Corp	19,255	0.35
USD	18,193	Qorvo Inc <sup>^</sup>	1,468	0.03
USD	195,870	Qualcomm Inc	12,732	0.23
USD	22,805	Skyworks Solutions Inc <sup>^</sup>	2,491	0.05
USD	134,312	Texas Instruments Inc	14,553	0.27
USD	43,744	Xilinx Inc	3,117	0.06
<b>Software</b>				
USD	94,132	Activision Blizzard Inc	6,884	0.13
USD	65,637	Adobe Systems Inc	13,727	0.25
USD	26,724	Akamai Technologies Inc	1,803	0.03
USD	8,121	Ansys Inc <sup>^</sup>	1,299	0.02
USD	30,191	Autodesk Inc	3,546	0.07
USD	15,806	Broadridge Financial Solutions Inc	1,587	0.03

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Software (cont)</b>				
USD	41,587	CA Inc	1,460	0.03
USD	24,326	Cadence Design Systems Inc	943	0.02
USD	17,859	CDK Global Inc	1,227	0.02
USD	42,795	Cerner Corp	2,746	0.05
USD	19,478	Citrix Systems Inc	1,792	0.03
USD	46,422	Electronic Arts Inc	5,742	0.11
USD	37,032	Fidelity National Information Services Inc	3,599	0.07
USD	23,218	First Data Corp	363	0.01
USD	33,124	Fiserv Inc <sup>^</sup>	4,750	0.09
USD	35,020	Intuit Inc <sup>^</sup>	5,843	0.11
USD	10,525	Jack Henry & Associates Inc <sup>^</sup>	1,235	0.02
USD	974,015	Microsoft Corp	91,333	1.68
USD	8,123	MSCI Inc	1,150	0.02
USD	408,161	Oracle Corp	20,681	0.38
USD	42,859	Paychex Inc	2,791	0.05
USD	21,711	Red Hat Inc <sup>^</sup>	3,200	0.06
USD	85,859	Salesforce.com Inc	9,981	0.18
USD	21,446	ServiceNow Inc <sup>^</sup>	3,453	0.06
USD	19,028	Splunk Inc	1,773	0.03
USD	23,444	SS&C Technologies Holdings Inc	1,161	0.02
USD	20,036	Synopsys Inc	1,696	0.03
USD	14,143	Take-Two Interactive Software Inc	1,582	0.03
USD	14,422	Veeva Systems Inc <sup>^</sup>	1,005	0.02
USD	8,024	VMware Inc	1,057	0.02
USD	19,222	Workday Inc <sup>^</sup>	2,435	0.04
<b>Telecommunications</b>				
USD	6,270	Arista Networks Inc	1,691	0.03
USD	815,435	AT&T Inc	29,600	0.54
USD	131,251	CenturyLink Inc	2,319	0.04
USD	669,413	Cisco Systems Inc <sup>^</sup>	29,976	0.55
USD	26,321	CommScope Holding Co Inc <sup>^</sup>	1,019	0.02
USD	74,031	Juniper Networks Inc	1,900	0.04
USD	20,766	Motorola Solutions Inc	2,204	0.04
USD	101,590	Sprint Corp	527	0.01
USD	29,493	T-Mobile US Inc	1,788	0.03
USD	544,121	Verizon Communications Inc	25,976	0.48
USD	24,612	Zayo Group Holdings Inc <sup>^</sup>	883	0.02
<b>Textile</b>				
USD	8,359	Mohawk Industries Inc	2,005	0.04
<b>Toys</b>				
USD	11,249	Hasbro Inc	1,075	0.02
USD	39,120	Mattel Inc <sup>^</sup>	622	0.01
<b>Transportation</b>				
USD	14,032	CH Robinson Worldwide Inc <sup>^</sup>	1,310	0.02
USD	127,462	CSX Corp	6,847	0.12
USD	14,512	Expeditors International of Washington Inc	943	0.02
USD	33,573	FedEx Corp	8,273	0.15

## Schedule of Investments (continued)

## iSHARES MSCI WORLD UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.36%) (cont)</b>				
<b>United States (28 February 2017: 56.93%) (cont)</b>				
<b>Transportation (cont)</b>				
USD	5,763	JB Hunt Transport Services Inc <sup>^</sup>	683	0.01
USD	11,123	Kansas City Southern	1,146	0.02
USD	17,977	Knight-Swift Transportation Holdings Inc	866	0.02
USD	42,143	Norfolk Southern Corp	5,861	0.11
USD	8,246	Old Dominion Freight Line Inc	1,146	0.02
USD	108,278	Union Pacific Corp	14,103	0.26
USD	86,806	United Parcel Service Inc	9,063	0.17
<b>Water</b>				
USD	22,822	American Water Works Co Inc	1,811	0.03
<b>Total United States</b>			<b>3,090,789</b>	<b>56.81</b>
<b>Total equities</b>			<b>5,424,124</b>	<b>99.70</b>
<b>Rights (28 February 2017: 0.00%)</b>				
<b>Australia (28 February 2017: 0.00%)</b>				
AUD	9,301	APA Group - Rights	1	0.00
<b>Total rights</b>			<b>1</b>	<b>0.00</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (28 February 2017: 0.02%)					
Futures contracts (28 February 2017: 0.02%)					
USD	65	MSCI EAFE Mini Index Futures March 2018	6,616	3	0.00
USD	61	S&P 500 E Mini Index Futures March 2018	8,195	84	0.00
Total unrealised gains on futures contracts			87	0.00	
Total financial derivative instruments			87	0.00	

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>5,424,212</b>	<b>99.70</b>
<b>Cash<sup>†</sup></b>	<b>7,533</b>	<b>0.14</b>
<b>Other net assets</b>	<b>8,924</b>	<b>0.16</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>5,440,669</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$7,354,078 are held with State Street Bank and Trust Company. \$178,508 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

<sup>\*</sup> Investment in related party.

<sup>\*\*</sup> This security was valued in consultation with the Investment Manager. This security was suspended at the financial year end.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	5,424,125	99.66
Exchange traded financial derivative instruments	87	0.00
Other assets	18,561	0.34
<b>Total current assets</b>	<b>5,442,773</b>	<b>100.00</b>



## Schedule of Investments (continued)

## iSHARES S&amp;P 500 UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 99.44%)</b>				
<b>Equities (28 February 2017: 99.44%)</b>				
<b>Bermuda (28 February 2017: 0.14%)</b>				
<b>Commercial services</b>				
USD	126,780	IHS Markit Ltd	5,965	0.07
<b>Diversified financial services</b>				
USD	142,292	Invesco Ltd	4,630	0.06
<b>Insurance</b>				
USD	14,294	Everest Re Group Ltd	3,434	0.04
USD	90,341	XL Group Ltd^	3,822	0.05
<b>Leisure time</b>				
USD	62,104	Norwegian Cruise Line Holdings Ltd	3,534	0.05
<b>Retail</b>				
USD	21,135	Signet Jewelers Ltd^	1,063	0.01
<b>Total Bermuda</b>			<b>22,448</b>	<b>0.28</b>
<b>British Virgin Islands (28 February 2017: 0.03%)</b>				
<b>Apparel retailers</b>				
USD	53,165	Michael Kors Holdings Ltd	3,346	0.04
<b>Total British Virgin Islands</b>			<b>3,346</b>	<b>0.04</b>
<b>Canada (28 February 2017: 0.01%)</b>				
<b>Curacao (28 February 2017: 0.55%)</b>				
<b>Oil &amp; gas services</b>				
USD	484,205	Schlumberger Ltd	31,783	0.39
<b>Total Curacao</b>			<b>31,783</b>	<b>0.39</b>
<b>Ireland (28 February 2017: 2.15%)</b>				
<b>Building materials and fixtures</b>				
USD	324,866	Johnson Controls International Plc	11,978	0.15
<b>Computers</b>				
USD	216,208	Accenture Plc	34,812	0.43
USD	101,139	Seagate Technology Plc	5,401	0.06
<b>Electronics</b>				
USD	33,204	Allegion Plc	2,793	0.03
<b>Healthcare products</b>				
USD	473,139	Medtronic Plc	37,799	0.46
<b>Insurance</b>				
USD	46,151	Willis Towers Watson Plc	7,287	0.09
<b>Miscellaneous manufacturers</b>				
USD	154,006	Eaton Corp Plc	12,428	0.15
USD	87,344	Ingersoll-Rand Plc	7,756	0.10
USD	57,735	Pentair Plc	3,966	0.05
<b>Pharmaceuticals</b>				
USD	115,971	Allergan Plc	17,885	0.22
USD	45,763	Perrigo Co Plc	3,728	0.05
<b>Total Ireland</b>			<b>145,833</b>	<b>1.79</b>

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Jersey (28 February 2017: 0.10%)</b>				
<b>Auto parts &amp; equipment</b>				
USD	92,923	Aptiv Plc	8,487	0.11
<b>Total Jersey</b>			<b>8,487</b>	<b>0.11</b>
<b>Liberia (28 February 2017: 0.08%)</b>				
<b>Leisure time</b>				
USD	59,866	Royal Caribbean Cruises Ltd^	7,579	0.09
<b>Total Liberia</b>			<b>7,579</b>	<b>0.09</b>
<b>Netherlands (28 February 2017: 0.25%)</b>				
<b>Chemicals</b>				
USD	113,069	LyondellBasell Industries NV	12,236	0.15
<b>Pharmaceuticals</b>				
USD	186,760	Mylan NV	7,530	0.09
<b>Total Netherlands</b>			<b>19,766</b>	<b>0.24</b>
<b>Panama (28 February 2017: 0.11%)</b>				
<b>Leisure time</b>				
USD	142,556	Carnival Corp	9,538	0.12
<b>Total Panama</b>			<b>9,538</b>	<b>0.12</b>
<b>Singapore (28 February 2017: 0.41%)</b>				
<b>Semiconductors</b>				
USD	142,120	Broadcom Ltd	35,027	0.43
<b>Total Singapore</b>			<b>35,027</b>	<b>0.43</b>
<b>Switzerland (28 February 2017: 0.50%)</b>				
<b>Electronics</b>				
USD	38,786	Garmin Ltd^	2,298	0.03
USD	122,913	TE Connectivity Ltd	12,671	0.16
<b>Insurance</b>				
USD	161,973	Chubb Ltd	22,987	0.28
<b>Total Switzerland</b>			<b>37,956</b>	<b>0.47</b>
<b>United Kingdom (28 February 2017: 0.29%)</b>				
<b>Commercial services</b>				
USD	116,533	Nielsen Holdings Plc^	3,802	0.05
<b>Insurance</b>				
USD	87,354	Aon Plc	12,258	0.15
<b>Oil &amp; gas services</b>				
USD	153,259	TechnipFMC Plc^	4,417	0.05
<b>Total United Kingdom</b>			<b>20,477</b>	<b>0.25</b>
<b>United States (28 February 2017: 94.82%)</b>				
<b>Advertising</b>				
USD	135,817	Interpublic Group of Cos Inc^	3,178	0.04
USD	80,579	Omnicom Group Inc^	6,143	0.07



## Schedule of Investments (continued)

## iSHARES S&amp;P 500 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.44%) (cont)</b>				
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Aerospace &amp; defence</b>				
USD	148,052	Arconic Inc	3,611	0.04
USD	195,700	Boeing Co	70,885	0.87
USD	97,059	General Dynamics Corp	21,591	0.27
USD	41,664	Harris Corp	6,506	0.08
USD	27,508	L3 Technologies Inc	5,709	0.07
USD	87,199	Lockheed Martin Corp	30,732	0.38
USD	60,843	Northrop Grumman Corp	21,297	0.26
USD	101,054	Raytheon Co	21,980	0.27
USD	57,463	Rockwell Collins Inc	7,914	0.10
USD	16,779	TransDigm Group Inc^	4,838	0.06
USD	259,205	United Technologies Corp	34,925	0.43
<b>Agriculture</b>				
USD	666,977	Altria Group Inc	41,986	0.52
USD	195,492	Archer-Daniels-Midland Co	8,117	0.10
USD	542,888	Philip Morris International Inc	56,216	0.69
<b>Airlines</b>				
USD	42,656	Alaska Air Group Inc^	2,751	0.03
USD	148,863	American Airlines Group Inc^	8,076	0.10
USD	229,279	Delta Air Lines Inc	12,358	0.15
USD	191,727	Southwest Airlines Co	11,089	0.14
USD	88,017	United Continental Holdings Inc	5,967	0.07
<b>Apparel retailers</b>				
USD	127,439	Hanesbrands Inc^	2,472	0.03
USD	459,293	Nike Inc^	30,786	0.38
USD	19,362	Ralph Lauren Corp^	2,049	0.03
USD	63,722	Under Armour Inc^	1,057	0.01
USD	64,351	Under Armour Inc Class 'C'^	969	0.01
USD	114,648	VF Corp	8,549	0.10
<b>Auto manufacturers</b>				
USD	1,363,739	Ford Motor Co^	14,469	0.18
USD	446,848	General Motors Co	17,583	0.21
USD	122,904	Paccar Inc	8,799	0.11
<b>Auto parts &amp; equipment</b>				
USD	69,278	BorgWarner Inc^	3,400	0.04
USD	86,108	Goodyear Tire & Rubber Co	2,492	0.03
<b>Banks</b>				
USD	3,390,723	Bank of America Corp	108,842	1.34
USD	357,925	Bank of New York Mellon Corp	20,413	0.25
USD	276,705	BB&T Corp	15,039	0.18
USD	169,441	Capital One Financial Corp	16,593	0.20
USD	924,197	Citigroup Inc	69,768	0.86
USD	171,969	Citizens Financial Group Inc	7,479	0.09
USD	60,770	Comerica Inc	5,908	0.07
USD	246,638	Fifth Third Bancorp	8,151	0.10
USD	122,617	Goldman Sachs Group Inc	32,240	0.40
USD	377,841	Huntington Bancshares Inc	5,932	0.07

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Banks (cont)</b>				
USD	1,212,814	JPMorgan Chase & Co	140,080	1.72
USD	375,876	KeyCorp	7,942	0.10
USD	52,613	M&T Bank Corp	9,988	0.12
USD	486,606	Morgan Stanley	27,260	0.34
USD	75,075	Northern Trust Corp	7,948	0.10
USD	166,314	PNC Financial Services Group Inc*	26,221	0.32
USD	405,469	Regions Financial Corp	7,870	0.10
USD	129,634	State Street Corp	13,761	0.17
USD	166,395	SunTrust Banks Inc^	11,621	0.14
USD	551,075	US Bancorp	29,956	0.37
USD	1,549,104	Wells Fargo & Co	90,483	1.11
USD	69,721	Zions Bancorporation	3,833	0.05
<b>Beverages</b>				
USD	68,444	Brown-Forman Corp	4,777	0.06
USD	1,340,347	Coca-Cola Co	57,930	0.71
USD	60,219	Constellation Brands Inc	12,976	0.16
USD	62,940	Dr Pepper Snapple Group Inc	7,317	0.09
USD	63,972	Molson Coors Brewing Co	4,878	0.06
USD	143,906	Monster Beverage Corp	9,119	0.11
USD	497,114	PepsiCo Inc	54,548	0.67
<b>Biotechnology</b>				
USD	78,093	Alexion Pharmaceuticals Inc	9,172	0.11
USD	254,125	Amgen Inc	46,701	0.58
USD	73,909	Biogen Inc	21,359	0.26
USD	275,198	Celgene Corp	23,975	0.30
USD	457,062	Gilead Sciences Inc	35,985	0.44
USD	50,818	Illumina Inc	11,588	0.14
USD	61,016	Incyte Corp	5,196	0.06
USD	26,927	Regeneron Pharmaceuticals Inc	8,628	0.11
USD	88,401	Vertex Pharmaceuticals Inc	14,677	0.18
<b>Building materials and fixtures</b>				
USD	53,833	Fortune Brands Home & Security Inc	3,265	0.04
USD	21,749	Martin Marietta Materials Inc	4,435	0.05
USD	109,959	Masco Corp	4,522	0.06
USD	46,234	Vulcan Materials Co^	5,443	0.07
<b>Chemicals</b>				
USD	76,184	Air Products & Chemicals Inc	12,250	0.15
USD	38,620	Albemarle Corp^	3,879	0.05
USD	83,070	CF Industries Holdings Inc^	3,426	0.04
USD	817,940	DowDuPont Inc	57,501	0.71
USD	50,235	Eastman Chemical Co	5,078	0.06
USD	46,935	FMC Corp^	3,683	0.05
USD	27,609	International Flavors & Fragrances Inc	3,900	0.05
USD	153,572	Monsanto Co	18,946	0.23
USD	122,695	Mosaic Co^	3,229	0.04

## Schedule of Investments (continued)

## iSHARES S&amp;P 500 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.44%) (cont)</b>				
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Chemicals (cont)</b>				
USD	88,955	PPG Industries Inc^	10,002	0.12
USD	100,074	Praxair Inc	14,986	0.18
USD	28,767	Sherwin-Williams Co^	11,552	0.14
<b>Commercial services</b>				
USD	155,029	Automatic Data Processing Inc	17,878	0.22
USD	30,099	Cintas Corp	5,137	0.06
USD	90,885	Ecolab Inc^	11,856	0.15
USD	41,973	Equifax Inc	4,743	0.06
USD	31,537	Gartner Inc^	3,576	0.05
USD	55,629	Global Payments Inc	6,308	0.08
USD	73,071	H&R Block Inc^	1,851	0.02
USD	58,037	Moody's Corp	9,685	0.12
USD	394,921	PayPal Holdings Inc	31,361	0.39
USD	54,083	Quanta Services Inc^	1,863	0.02
USD	43,819	Robert Half International Inc	2,501	0.03
USD	89,500	S&P Global Inc	17,166	0.21
USD	58,479	Total System Services Inc	5,143	0.06
USD	29,428	United Rentals Inc	5,152	0.06
USD	54,991	Verisk Analytics Inc	5,619	0.07
USD	160,545	Western Union Co^	3,182	0.04
<b>Computers</b>				
USD	1,794,672	Apple Inc	319,667	3.93
USD	206,141	Cognizant Technology Solutions Corp	16,908	0.21
USD	57,251	CSRA Inc	2,320	0.03
USD	99,723	DXC Technology Co	10,226	0.12
USD	557,508	Hewlett Packard Enterprise Co	10,364	0.13
USD	583,836	HP Inc	13,656	0.17
USD	300,936	International Business Machines Corp	46,895	0.58
USD	94,292	NetApp Inc^	5,709	0.07
USD	103,391	Western Digital Corp	8,999	0.11
<b>Cosmetics &amp; personal care</b>				
USD	306,920	Colgate-Palmolive Co	21,168	0.26
USD	162,724	Coty Inc^	3,144	0.04
USD	78,256	Estee Lauder Cos Inc^	10,834	0.13
USD	890,665	Procter & Gamble Co	69,935	0.86
<b>Distribution &amp; wholesale</b>				
USD	100,456	Fastenal Co^	5,497	0.07
USD	108,026	LKQ Corp	4,265	0.05
USD	18,286	WW Grainger Inc^	4,783	0.06
<b>Diversified financial services</b>				
USD	19,428	Affiliated Managers Group Inc	3,679	0.05
USD	16,814	Alliance Data Systems Corp	4,051	0.05
USD	251,826	American Express Co	24,556	0.30
USD	51,715	Ameriprise Financial Inc	8,090	0.10

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Diversified financial services (cont)</b>				
USD	43,150	BlackRock Inc*	23,708	0.29
USD	39,328	Cboe Global Markets Inc^	4,405	0.05
USD	417,050	Charles Schwab Corp^	22,112	0.27
USD	118,952	CME Group Inc	19,765	0.24
USD	127,015	Discover Financial Services^	10,013	0.12
USD	93,796	E*TRADE Financial Corp	4,899	0.06
USD	114,236	Franklin Resources Inc	4,417	0.06
USD	204,940	Intercontinental Exchange Inc	14,977	0.18
USD	324,670	Mastercard Inc	57,064	0.70
USD	40,674	Nasdaq Inc^	3,284	0.04
USD	91,939	Navient Corp^	1,192	0.02
USD	44,922	Raymond James Financial Inc	4,165	0.05
USD	256,978	Synchrony Financial	9,351	0.12
USD	84,574	T Rowe Price Group Inc	9,464	0.12
USD	633,871	Visa Inc^	77,928	0.96
<b>Electrical components &amp; equipment</b>				
USD	14,732	Acuity Brands Inc^	2,100	0.02
USD	81,564	Ametek Inc	6,178	0.08
USD	224,319	Emerson Electric Co^	15,940	0.20
<b>Electricity</b>				
USD	230,835	AES Corp	2,509	0.03
USD	80,815	Alliant Energy Corp	3,123	0.04
USD	84,799	Ameren Corp	4,605	0.06
USD	171,909	American Electric Power Co Inc	11,274	0.14
USD	150,667	CenterPoint Energy Inc	4,076	0.05
USD	98,573	CMS Energy Corp	4,184	0.05
USD	108,387	Consolidated Edison Inc^	8,117	0.10
USD	224,944	Dominion Energy Inc^	16,662	0.20
USD	62,702	DTE Energy Co	6,319	0.08
USD	244,644	Duke Energy Corp	18,431	0.23
USD	113,886	Edison International	6,900	0.08
USD	62,572	Entergy Corp	4,744	0.06
USD	110,765	Eversource Energy	6,314	0.08
USD	334,365	Exelon Corp	12,385	0.15
USD	155,495	FirstEnergy Corp^	5,027	0.06
USD	164,414	NextEra Energy Inc	25,016	0.31
USD	105,149	NRG Energy Inc^	2,719	0.03
USD	179,232	PG&E Corp	7,365	0.09
USD	39,055	Pinnacle West Capital Corp	3,006	0.04
USD	238,805	PPL Corp	6,842	0.08
USD	176,884	Public Service Enterprise Group Inc	8,566	0.11
USD	49,854	Scana Corp	1,978	0.02
USD	350,814	Southern Co	15,106	0.19
USD	110,282	WEC Energy Group Inc	6,608	0.08
USD	178,444	Xcel Energy Inc	7,723	0.09

## Schedule of Investments (continued)

## iSHARES S&amp;P 500 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.44%) (cont)</b>				
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Electronics</b>				
USD	113,189	Agilent Technologies Inc	7,764	0.09
USD	106,733	Amphenol Corp	9,754	0.12
USD	303,754	Corning Inc^	8,833	0.11
USD	50,062	FLIR Systems Inc^	2,458	0.03
USD	106,913	Fortive Corp	8,211	0.10
USD	266,271	Honeywell International Inc	40,236	0.49
USD	8,941	Mettler-Toledo International Inc	5,510	0.07
USD	38,521	PerkinElmer Inc^	2,941	0.04
USD	27,795	Waters Corp	5,688	0.07
<b>Engineering &amp; construction</b>				
USD	48,727	Fluor Corp	2,772	0.04
USD	42,722	Jacobs Engineering Group Inc	2,609	0.03
<b>Environmental control</b>				
USD	79,442	Republic Services Inc	5,337	0.07
USD	30,177	Stericycle Inc^	1,891	0.02
USD	139,638	Waste Management Inc	12,054	0.15
<b>Food</b>				
USD	68,253	Campbell Soup Co	2,938	0.04
USD	142,792	Conagra Brands Inc	5,159	0.06
USD	198,665	General Mills Inc	10,042	0.12
USD	49,310	Hershey Co	4,845	0.06
USD	94,092	Hormel Foods Corp^	3,054	0.04
USD	39,720	JM Smucker Co^	5,017	0.06
USD	86,946	Kellogg Co	5,756	0.07
USD	209,234	Kraft Heinz Co^	14,029	0.17
USD	312,520	Kroger Co	8,476	0.10
USD	41,854	McCormick & Co Inc^	4,469	0.06
USD	522,363	Mondelez International Inc	22,932	0.28
USD	167,559	Sysco Corp	9,995	0.12
USD	104,029	Tyson Foods Inc^	7,738	0.10
<b>Forest products &amp; paper</b>				
USD	144,330	International Paper Co	8,601	0.11
<b>Gas</b>				
USD	117,720	NiSource Inc	2,723	0.03
USD	87,740	Sempra Energy^	9,562	0.12
<b>Hand &amp; machine tools</b>				
USD	19,930	Snap-on Inc^	3,173	0.04
USD	53,600	Stanley Black & Decker Inc	8,533	0.10
<b>Healthcare products</b>				
USD	608,396	Abbott Laboratories	36,705	0.45
USD	25,221	Align Technology Inc^	6,621	0.08
USD	175,219	Baxter International Inc	11,878	0.15
USD	92,615	Becton Dickinson and Co	20,562	0.25
USD	478,124	Boston Scientific Corp	13,034	0.16
USD	17,115	Cooper Cos Inc^	3,945	0.05
USD	213,397	Danaher Corp	20,866	0.26

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Healthcare products (cont)</b>				
USD	80,257	Dentsply Sirona Inc	4,499	0.06
USD	73,835	Edwards Lifesciences Corp	9,870	0.12
USD	54,857	Henry Schein Inc^	3,631	0.04
USD	98,186	Hologic Inc^	3,813	0.05
USD	30,498	IDEXX Laboratories Inc	5,710	0.07
USD	39,026	Intuitive Surgical Inc	16,643	0.20
USD	27,746	Patterson Cos Inc^	876	0.01
USD	49,536	ResMed Inc	4,719	0.06
USD	112,500	Stryker Corp^	18,243	0.22
USD	140,171	Thermo Fisher Scientific Inc	29,237	0.36
USD	32,029	Varian Medical Systems Inc^	3,822	0.05
USD	70,776	Zimmer Biomet Holdings Inc	8,228	0.10
<b>Healthcare services</b>				
USD	113,987	Aetna Inc	20,183	0.25
USD	89,749	Anthem Inc	21,125	0.26
USD	60,291	Centene Corp	6,115	0.07
USD	86,187	Cigna Corp	16,883	0.21
USD	52,920	DaVita Inc	3,811	0.05
USD	41,424	Envision Healthcare Corp	1,595	0.02
USD	99,007	HCA Healthcare Inc^	9,826	0.12
USD	49,940	Humana Inc	13,575	0.17
USD	50,890	IQVIA Holdings Inc^	5,004	0.06
USD	35,580	Laboratory Corp of America Holdings	6,145	0.08
USD	47,640	Quest Diagnostics Inc	4,909	0.06
USD	338,733	UnitedHealth Group Inc	76,608	0.94
USD	30,736	Universal Health Services Inc	3,510	0.04
<b>Home builders</b>				
USD	119,267	DR Horton Inc	4,997	0.06
USD	94,970	Lennar Corp^	5,373	0.07
USD	96,675	PulteGroup Inc^	2,714	0.03
<b>Home furnishings</b>				
USD	45,966	Leggett & Platt Inc^	1,998	0.02
USD	25,116	Whirlpool Corp^	4,079	0.05
<b>Hotels</b>				
USD	71,353	Hilton Worldwide Holdings Inc^	5,765	0.07
USD	107,053	Marriott International Inc	15,117	0.19
USD	178,100	MGM Resorts International^	6,096	0.07
USD	35,279	Wyndham Worldwide Corp^	4,085	0.05
USD	28,019	Wynn Resorts Ltd	4,693	0.06
<b>Household goods &amp; home construction</b>				
USD	30,891	Avery Dennison Corp	3,650	0.05
USD	88,945	Church & Dwight Co Inc	4,375	0.05
USD	45,071	Clorox Co	5,818	0.07
USD	122,747	Kimberly-Clark Corp	13,615	0.17
<b>Household products</b>				
USD	171,316	Newell Brands Inc^	4,401	0.05

## Schedule of Investments (continued)

## iSHARES S&amp;P 500 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.44%) (cont)</b>				
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Insurance</b>				
USD	136,950	Aflac Inc	12,172	0.15
USD	125,422	Allstate Corp	11,571	0.14
USD	314,222	American International Group Inc	18,017	0.22
USD	63,200	Arthur J Gallagher & Co	4,368	0.05
USD	18,804	Assurant Inc	1,607	0.02
USD	672,664	Berkshire Hathaway Inc	139,376	1.71
USD	33,494	Brighthouse Financial Inc	1,818	0.02
USD	52,187	Cincinnati Financial Corp	3,893	0.05
USD	124,692	Hartford Financial Services Group Inc	6,590	0.08
USD	76,578	Lincoln National Corp	5,833	0.07
USD	96,484	Loews Corp^	4,760	0.06
USD	178,393	Marsh & McLennan Cos Inc^	14,810	0.18
USD	367,835	MetLife Inc	16,990	0.21
USD	93,855	Principal Financial Group Inc	5,850	0.07
USD	203,275	Progressive Corp	11,705	0.15
USD	148,206	Prudential Financial Inc	15,757	0.20
USD	37,530	Torchmark Corp	3,204	0.04
USD	95,667	Travelers Cos Inc	13,298	0.16
USD	78,438	Unum Group	3,997	0.05
<b>Internet</b>				
USD	104,185	Alphabet Inc	115,012	1.41
USD	105,519	Alphabet Inc Class 'C'	116,570	1.43
USD	139,806	Amazon.com Inc	211,450	2.60
USD	17,052	Booking Holdings Inc	34,684	0.43
USD	339,571	eBay Inc	14,554	0.18
USD	42,966	Expedia Inc^	4,519	0.06
USD	21,874	F5 Networks Inc	3,249	0.04
USD	833,580	Facebook Inc	148,644	1.83
USD	151,258	Netflix Inc^	44,074	0.54
USD	216,706	Symantec Corp^	5,697	0.07
USD	36,731	TripAdvisor Inc^	1,472	0.02
USD	29,628	VeriSign Inc^	3,437	0.04
<b>Investment services</b>				
USD	109,591	Leucadia National Corp	2,629	0.03
<b>Iron &amp; steel</b>				
USD	111,128	Nucor Corp	7,268	0.09
<b>Leisure time</b>				
USD	58,830	Harley-Davidson Inc^	2,670	0.03
<b>Machinery - diversified</b>				
USD	54,538	Cummins Inc	9,172	0.11
USD	111,529	Deere & Co	17,942	0.22
USD	45,670	Flowsolve Corp	1,934	0.03
USD	44,917	Rockwell Automation Inc	8,121	0.10
USD	35,779	Roper Technologies Inc	9,842	0.12
USD	62,777	Xylem Inc^	4,682	0.06

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Machinery, construction &amp; mining</b>				
USD	207,945	Caterpillar Inc	32,155	0.40
<b>Marine transportation</b>				
USD	15,855	Huntington Ingalls Industries Inc	4,154	0.05
<b>Media</b>				
USD	126,732	CBS Corp^	6,713	0.08
USD	67,785	Charter Communications Inc^	23,178	0.28
USD	1,630,383	Comcast Corp	59,036	0.72
USD	53,830	Discovery Communications Inc	1,309	0.02
USD	71,042	Discovery Communications Inc Class 'C'^	1,633	0.02
USD	78,877	DISH Network Corp	3,288	0.04
USD	133,877	News Corp	2,159	0.03
USD	42,571	News Corp Class 'B'	698	0.01
USD	33,045	Scripps Networks Interactive Inc	2,969	0.04
USD	272,159	Time Warner Inc	25,300	0.31
USD	368,400	Twenty-First Century Fox Inc	13,565	0.17
USD	152,954	Twenty-First Century Fox Inc Class 'B'	5,571	0.07
USD	123,333	Viacom Inc^	4,112	0.05
USD	527,925	Walt Disney Co	54,461	0.67
<b>Mining</b>				
USD	470,570	Freeport-McMoRan Inc	8,752	0.11
USD	186,430	Newmont Mining Corp	7,122	0.09
<b>Miscellaneous manufacturers</b>				
USD	208,599	3M Co	49,127	0.60
USD	51,456	AO Smith Corp	3,303	0.04
USD	54,714	Dover Corp	5,477	0.07
USD	3,031,267	General Electric Co	42,771	0.53
USD	107,777	Illinois Tool Works Inc	17,400	0.21
USD	46,569	Parker-Hannifin Corp	8,311	0.10
USD	92,193	Textron Inc^	5,518	0.07
<b>Office &amp; business equipment</b>				
USD	73,574	Xerox Corp	2,231	0.03
<b>Oil &amp; gas</b>				
USD	191,234	Anadarko Petroleum Corp	10,908	0.13
USD	50,176	Andeavor^	4,497	0.06
USD	133,152	Apache Corp^	4,547	0.06
USD	162,707	Cabot Oil & Gas Corp	3,931	0.05
USD	317,617	Chesapeake Energy Corp^	896	0.01
USD	663,895	Chevron Corp	74,303	0.91
USD	33,301	Cimarex Energy Co^	3,200	0.04
USD	51,977	Concho Resources Inc	7,838	0.10
USD	417,863	ConocoPhillips	22,694	0.28
USD	183,701	Devon Energy Corp	5,634	0.07
USD	202,112	EOG Resources Inc	20,498	0.25
USD	85,580	EQT Corp	4,305	0.05
USD	1,481,114	Exxon Mobil Corp	112,180	1.38

## Schedule of Investments (continued)

## iSHARES S&amp;P 500 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.44%) (cont)</b>				
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Oil &amp; gas (cont)</b>				
USD	37,967	Helmerich & Payne Inc	2,451	0.03
USD	94,409	Hess Corp^	4,288	0.05
USD	296,998	Marathon Oil Corp	4,312	0.05
USD	170,721	Marathon Petroleum Corp	10,936	0.14
USD	69,691	Newfield Exploration Co^	1,626	0.02
USD	170,098	Noble Energy Inc^	5,074	0.06
USD	267,694	Occidental Petroleum Corp	17,561	0.22
USD	146,764	Phillips 66	13,263	0.16
USD	59,476	Pioneer Natural Resources Co	10,125	0.13
USD	78,923	Range Resources Corp^	1,049	0.01
USD	153,789	Valero Energy Corp	13,906	0.17
<b>Oil &amp; gas services</b>				
USD	148,871	Baker Hughes a GE Co	3,930	0.05
USD	304,999	Halliburton Co	14,158	0.17
USD	132,397	National Oilwell Varco Inc^	4,646	0.06
<b>Packaging &amp; containers</b>				
USD	122,348	Ball Corp^	4,888	0.06
USD	32,901	Packaging Corp of America	3,922	0.05
USD	62,822	Sealed Air Corp^	2,661	0.03
USD	89,004	WestRock Co^	5,853	0.07
<b>Pharmaceuticals</b>				
USD	557,205	AbbVie Inc	64,541	0.79
USD	56,405	AmerisourceBergen Corp	5,367	0.07
USD	572,112	Bristol-Myers Squibb Co	37,874	0.47
USD	109,973	Cardinal Health Inc^	7,611	0.09
USD	354,090	CVS Health Corp	23,982	0.30
USD	338,573	Eli Lilly & Co	26,077	0.32
USD	197,974	Express Scripts Holding Co^	14,937	0.18
USD	939,060	Johnson & Johnson	121,965	1.50
USD	72,866	McKesson Corp^	10,874	0.13
USD	956,064	Merck & Co Inc	51,838	0.64
USD	2,083,523	Pfizer Inc	75,653	0.93
USD	170,280	Zoetis Inc	13,769	0.17
<b>Pipelines</b>				
USD	671,315	Kinder Morgan Inc^	10,875	0.13
USD	143,461	Oneok Inc	8,081	0.10
USD	288,399	Williams Cos Inc	8,006	0.10
<b>Real estate investment &amp; services</b>				
USD	104,860	CBRE Group Inc	4,902	0.06
<b>Real estate investment trusts</b>				
USD	35,404	Alexandria Real Estate Equities Inc	4,295	0.05
USD	149,905	American Tower Corp	20,886	0.26
USD	55,976	Apartment Investment & Management Co^	2,164	0.03
USD	48,269	AvalonBay Communities Inc	7,531	0.09
USD	53,941	Boston Properties Inc	6,412	0.08

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Real estate investment trusts (cont)</b>				
USD	142,005	Crown Castle International Corp	15,629	0.19
USD	71,811	Digital Realty Trust Inc^	7,227	0.09
USD	124,193	Duke Realty Corp	3,076	0.04
USD	27,350	Equinix Inc	10,724	0.13
USD	129,446	Equity Residential	7,279	0.09
USD	23,088	Essex Property Trust Inc^	5,168	0.06
USD	44,017	Extra Space Storage Inc	3,744	0.05
USD	25,357	Federal Realty Investment Trust	2,889	0.04
USD	218,371	GGP Inc^	4,623	0.06
USD	163,980	HCP Inc^	3,548	0.04
USD	257,853	Host Hotels & Resorts Inc^	4,786	0.06
USD	98,371	Iron Mountain Inc^	3,095	0.04
USD	148,789	Kimco Realty Corp^	2,226	0.03
USD	37,893	Macerich Co^	2,233	0.03
USD	39,342	Mid-America Apartment Communities Inc	3,376	0.04
USD	185,988	Prologis Inc	11,286	0.14
USD	52,317	Public Storage^	10,172	0.12
USD	98,493	Realty Income Corp^	4,844	0.06
USD	51,726	Regency Centers Corp	3,006	0.04
USD	41,092	SBA Communications Corp	6,463	0.08
USD	108,462	Simon Property Group Inc	16,650	0.20
USD	32,440	SL Green Realty Corp	3,144	0.04
USD	93,534	UDR Inc^	3,145	0.04
USD	124,491	Ventas Inc^	6,015	0.07
USD	59,973	Vornado Realty Trust	3,986	0.05
USD	128,978	Welltower Inc^	6,771	0.08
USD	263,847	Weyerhaeuser Co	9,243	0.11
<b>Retail</b>				
USD	25,834	Advance Auto Parts Inc^	2,952	0.04
USD	9,615	AutoZone Inc^	6,391	0.08
USD	88,902	Best Buy Co Inc^	6,440	0.08
USD	63,741	CarMax Inc^	3,947	0.05
USD	8,682	Chipotle Mexican Grill Inc^	2,764	0.03
USD	152,747	Costco Wholesale Corp	29,159	0.36
USD	42,733	Darden Restaurants Inc	3,940	0.05
USD	91,058	Dollar General Corp	8,613	0.11
USD	82,880	Dollar Tree Inc	8,507	0.10
USD	43,342	Foot Locker Inc	1,990	0.02
USD	76,114	Gap Inc	2,404	0.03
USD	51,169	Genuine Parts Co	4,699	0.06
USD	408,191	Home Depot Inc	74,401	0.91
USD	58,930	Kohl's Corp	3,895	0.05
USD	86,306	L Brands Inc^	4,257	0.05
USD	291,108	Lowe's Cos Inc	26,080	0.32
USD	106,472	Macy's Inc^	3,131	0.04
USD	278,652	McDonald's Corp	43,955	0.54
USD	40,767	Nordstrom Inc^	2,092	0.02



## Schedule of Investments (continued)

## iSHARES S&amp;P 500 UCITS ETF (continued)

As at 28 February 2018

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>Equities (28 February 2017: 99.44%) (cont)</b>				
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Retail (cont)</b>				
USD	29,719	O'Reilly Automotive Inc^	7,257	0.09
USD	27,024	PVH Corp	3,899	0.05
USD	135,548	Ross Stores Inc	10,585	0.13
USD	497,315	Starbucks Corp^	28,397	0.35
USD	99,406	Tapestry Inc	5,061	0.06
USD	189,999	Target Corp	14,328	0.18
USD	35,686	Tiffany & Co	3,606	0.04
USD	222,416	TJX Cos Inc	18,389	0.23
USD	43,894	Tractor Supply Co^	2,850	0.03
USD	20,394	Ulta Salon Cosmetics & Fragrance Inc^	4,147	0.05
USD	303,486	Walgreens Boots Alliance Inc	20,907	0.26
USD	511,647	Walmart Inc	46,053	0.57
USD	117,767	Yum! Brands Inc	9,584	0.12
<b>Savings &amp; loans</b>				
USD	121,028	People's United Financial Inc	2,316	0.03
<b>Semiconductors</b>				
USD	283,572	Advanced Micro Devices Inc^	3,434	0.04
USD	128,855	Analog Devices Inc	11,616	0.14
USD	372,765	Applied Materials Inc	21,467	0.27
USD	1,635,853	Intel Corp	80,631	0.99
USD	54,711	KLA-Tencor Corp	6,199	0.08
USD	56,641	Lam Research Corp	10,867	0.13
USD	81,738	Microchip Technology Inc^	7,269	0.09
USD	403,106	Micron Technology Inc	19,676	0.24
USD	211,829	NVIDIA Corp	51,263	0.63
USD	44,180	Qorvo Inc	3,566	0.04
USD	515,268	Qualcomm Inc	33,492	0.41
USD	64,044	Skyworks Solutions Inc^	6,997	0.09
USD	344,796	Texas Instruments Inc	37,359	0.46
USD	87,728	Xilinx Inc	6,251	0.08
<b>Software</b>				
USD	264,295	Activision Blizzard Inc	19,328	0.24
USD	172,305	Adobe Systems Inc	36,034	0.44
USD	59,132	Akamai Technologies Inc	3,989	0.05
USD	29,774	Ansys Inc^	4,762	0.06
USD	76,340	Autodesk Inc	8,968	0.11
USD	110,525	CA Inc^	3,880	0.05
USD	97,774	Cadence Design Systems Inc	3,791	0.05
USD	110,371	Cerner Corp^	7,081	0.09
USD	50,133	Citrix Systems Inc	4,612	0.06
USD	107,631	Electronic Arts Inc	13,314	0.16
USD	116,701	Fidelity National Information Services Inc	11,341	0.14
USD	72,839	Fiserv Inc	10,444	0.13

Ccy	Holding	Investment	Fair value \$'000	% of net asset value
<b>United States (28 February 2017: 94.82%) (cont)</b>				
<b>Software (cont)</b>				
USD	84,889	Intuit Inc	14,165	0.17
USD	2,696,583	Microsoft Corp	252,859	3.11
USD	1,064,932	Oracle Corp	53,960	0.66
USD	111,764	Paychex Inc	7,279	0.09
USD	61,854	Red Hat Inc^	9,117	0.11
USD	239,853	Salesforce.com Inc	27,883	0.34
USD	52,275	Synopsys Inc	4,426	0.05
<b>Telecommunications</b>				
USD	2,146,198	AT&T Inc	77,907	0.96
USD	339,810	CenturyLink Inc	6,004	0.07
USD	1,728,010	Cisco Systems Inc	77,380	0.95
USD	131,064	Juniper Networks Inc	3,363	0.04
USD	56,624	Motorola Solutions Inc	6,011	0.08
USD	1,425,907	Verizon Communications Inc	68,073	0.84
<b>Textile</b>				
USD	22,083	Mohawk Industries Inc^	5,297	0.07
<b>Toys</b>				
USD	39,625	Hasbro Inc	3,787	0.05
USD	120,151	Mattel Inc^	1,910	0.02
<b>Transportation</b>				
USD	48,737	CH Robinson Worldwide Inc^	4,550	0.05
USD	312,405	CSX Corp	16,783	0.21
USD	62,121	Expeditors International of Washington Inc	4,035	0.05
USD	86,226	FedEx Corp^	21,247	0.26
USD	29,923	JB Hunt Transport Services Inc^	3,548	0.04
USD	36,717	Kansas City Southern	3,783	0.05
USD	100,019	Norfolk Southern Corp	13,911	0.17
USD	275,157	Union Pacific Corp	35,839	0.44
USD	240,161	United Parcel Service Inc	25,075	0.31
<b>Water</b>				
USD	62,175	American Water Works Co Inc	4,934	0.06
<b>Total United States</b>			<b>7,754,512</b>	<b>95.34</b>
<b>Total equities</b>			<b>8,096,752</b>	<b>99.55</b>

Ccy	No. of contracts	Underlying exposure \$'000	Fair value \$'000	% of net asset value	
Financial derivative instruments (28 February 2017: 0.01%)					
Futures contracts (28 February 2017: 0.01%)					
USD	265	S&P 500 E Mini Index Futures March 2018	35,651	315	0.00
Total unrealised gains on futures contracts			315	0.00	
Total financial derivative instruments			315	0.00	



# Schedule of Investments (continued)

## iSHARES S&P 500 UCITS ETF (continued)

As at 28 February 2018

	Fair value \$'000	% of net asset value
<b>Total value of investments</b>	<b>8,097,067</b>	<b>99.55</b>
<b>Cash<sup>†</sup></b>	<b>23,918</b>	<b>0.29</b>
<b>Other net assets</b>	<b>12,755</b>	<b>0.16</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>8,133,740</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of \$23,635,251 are held with State Street Bank and Trust Company. \$283,027 is held as security for futures contracts with Barclays Bank Plc.

<sup>\*</sup> Investment in related party.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value \$'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	8,096,752	99.27
Exchange traded financial derivative instruments	315	0.00
Other assets	58,976	0.73
<b>Total current assets</b>	<b>8,156,043</b>	<b>100.00</b>

## Schedule of Investments (continued)

## iSHARES UK DIVIDEND UCITS ETF

As at 28 February 2018

Ccy	Holding	Investment	Fair value £'000	% of net asset value
<b>Transferable Securities Admitted to an Official Stock Exchange Listing or traded on a Regulated Market (28 February 2017: 97.96%)</b>				
		<b>Equities (28 February 2017: 97.96%)</b>		
		<b>Cayman Islands (28 February 2017: 2.61%)</b>		
		<b>Insurance</b>		
GBP	2,177,896	Phoenix Group Holdings^	17,107	2.52
		<b>Total Cayman Islands</b>	<b>17,107</b>	<b>2.52</b>
		<b>Germany (28 February 2017: 2.18%)</b>		
		<b>Leisure time</b>		
GBP	939,858	TUI AG	14,516	2.14
		<b>Total Germany</b>	<b>14,516</b>	<b>2.14</b>
		<b>Jersey (28 February 2017: 3.95%)</b>		
		<b>Mining</b>		
GBP	6,340,081	Centamin Plc	9,447	1.40
		<b>Oil &amp; gas services</b>		
GBP	4,998,465	Petrofac Ltd^	22,588	3.33
		<b>Total Jersey</b>	<b>32,035</b>	<b>4.73</b>
		<b>United Kingdom (28 February 2017: 89.22%)</b>		
		<b>Aerospace &amp; defence</b>		
GBP	1,655,054	BAE Systems Plc	9,589	1.42
		<b>Airlines</b>		
GBP	744,988	easyJet Plc	12,508	1.85
		<b>Banks</b>		
GBP	1,875,848	HSBC Holdings Plc	13,452	1.98
GBP	1,950,701	Investec Plc	12,387	1.83
GBP	11,636,382	Lloyds Banking Group Plc	8,006	1.18
		<b>Commercial services</b>		
GBP	10,133,947	AA Plc^	8,057	1.19
		<b>Diversified financial services</b>		
GBP	3,337,491	Ashmore Group Plc^	13,777	2.03
GBP	1,940,570	IG Group Holdings Plc	15,689	2.31
GBP	7,887,728	Man Group Plc	13,547	2.00
GBP	3,034,647	Standard Life Aberdeen Plc	11,171	1.65
		<b>Electricity</b>		
GBP	1,270,512	SSE Plc	15,564	2.30
		<b>Engineering &amp; construction</b>		
GBP	1,387,753	Kier Group Plc^	14,391	2.12
		<b>Entertainment</b>		
GBP	5,692,044	William Hill Plc^	18,698	2.76
		<b>Food</b>		
GBP	4,758,882	J Sainsbury Plc^	12,325	1.82
GBP	1,626,498	Tate & Lyle Plc	9,115	1.34
		<b>Gas</b>		
GBP	8,415,086	Centrica Plc	12,034	1.77
GBP	1,306,161	National Grid Plc	9,668	1.43

Ccy	Holding	Investment	Fair value £'000	% of net asset value
		<b>United Kingdom (28 February 2017: 89.22%) (cont)</b>		
		<b>Home builders</b>		
GBP	1,082,801	Bovis Homes Group Plc	11,375	1.68
GBP	3,178,698	Crest Nicholson Holdings Plc^	15,137	2.23
GBP	1,302,530	Galliford Try Plc	11,957	1.77
GBP	524,538	Persimmon Plc	13,643	2.01
		<b>Insurance</b>		
GBP	2,560,804	Aviva Plc	12,947	1.91
GBP	3,704,438	Direct Line Insurance Group Plc	14,181	2.09
GBP	5,982,066	Legal & General Group Plc	15,709	2.32
		<b>Iron &amp; steel</b>		
GBP	5,513,094	Evraz Plc	23,546	3.47
		<b>Media</b>		
GBP	8,489,735	ITV Plc	13,584	2.00
		<b>Mining</b>		
GBP	343,053	Rio Tinto Plc	13,468	1.99
GBP	1,801,978	Vedanta Resources Plc^	13,245	1.95
		<b>Oil &amp; gas</b>		
GBP	4,192,607	BP Plc	19,921	2.94
GBP	844,105	Royal Dutch Shell Plc	19,423	2.87
		<b>Pharmaceuticals</b>		
GBP	283,709	AstraZeneca Plc	13,547	2.00
GBP	941,534	GlaxoSmithKline Plc	12,308	1.82
		<b>Real estate investment trusts</b>		
GBP	2,189,889	British Land Co Plc^	13,753	2.03
GBP	6,186,137	Intu Properties Plc^	12,508	1.84
		<b>Retail</b>		
GBP	9,137,129	Dixons Carphone Plc	17,964	2.65
GBP	2,108,431	Greene King Plc^	11,006	1.62
GBP	4,965,237	Marks & Spencer Group Plc^	14,677	2.17
		<b>Telecommunications</b>		
GBP	5,074,873	BT Group Plc	12,170	1.80
GBP	2,246,971	Inmarsat Plc^	10,558	1.56
GBP	7,796,254	Vodafone Group Plc	15,885	2.34
		<b>Tobacco</b>		
GBP	456,502	Imperial Brands Plc	11,956	1.76
		<b>Transportation</b>		
GBP	4,126,271	Royal Mail Plc	23,107	3.41
		<b>Water</b>		
GBP	1,559,147	Pennon Group Plc^	9,489	1.40
GBP	455,457	Severn Trent Plc^	7,777	1.15
GBP	1,267,612	United Utilities Group Plc^	8,445	1.24
		<b>Total United Kingdom</b>	<b>603,264</b>	<b>89.00</b>
		<b>Total equities</b>	<b>666,922</b>	<b>98.39</b>

# Schedule of Investments (continued)

## iSHARES UK DIVIDEND UCITS ETF (continued)

As at 28 February 2018

Ccy	No. of contracts	Underlying exposure £'000	Fair value £'000	% of net asset value
Financial derivative instruments (28 February 2017: 0.06%)				
Futures contracts (28 February 2017: 0.06%)				
GBP	149	FTSE 100 Index Futures March 2018	10,996 (229)	(0.03)
Total unrealised losses on futures contracts			(229)	(0.03)
Total financial derivative instruments			(229)	(0.03)

	Fair value £'000	% of net asset value
<b>Total value of investments</b>	<b>666,693</b>	<b>98.36</b>
<b>Cash<sup>†</sup></b>	<b>8,115</b>	<b>1.20</b>
<b>Other net assets</b>	<b>2,990</b>	<b>0.44</b>
<b>Net asset value attributable to redeemable participating shareholders at the end of the financial year</b>	<b>677,798</b>	<b>100.00</b>

<sup>†</sup> Cash holdings of £7,484,411 are held with State Street Bank and Trust Company. £630,537 is held as security for futures contracts with Barclays Bank Plc.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

Equities are primarily classified by country of incorporation of the entity in which the Fund holds shares.

Underlying exposure has been calculated according to the guidelines issued by the ESMA and represents the market value of an equivalent position in the assets underlying each financial derivative instrument.

Analysis of total current assets gross of all liabilities	Fair value £'000	% of total current assets
Transferable securities admitted to an official stock exchange listing	666,922	98.33
Other assets	11,314	1.67
<b>Total current assets</b>	<b>678,236</b>	<b>100.00</b>

# Schedule of Material Purchases and Sales (unaudited)

## iSHARES \$ CORP BOND INTEREST RATE HEDGED UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
675,000	Koninklijke Philips NV 3.75% 15/03/2022	705	1,100,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	1,160
651,000	BNP Paribas SA 5% 15/01/2021	702	835,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	846
652,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	694	850,000	Verizon Communications Inc 5.012% 15/04/2049	831
532,000	L3 Technologies Inc 4.75% 15/07/2020	570	750,000	Anheuser-Busch InBev Worldwide Inc 4.95% 15/01/2042	813
512,000	Anheuser-Busch InBev Finance Inc 3.65% 01/02/2026	525	750,000	Koninklijke Philips NV 3.75% 15/03/2022	778
507,000	JPMorgan Chase & Co 2.55% 29/10/2020	511	720,000	Microsoft Corp 3.3% 06/02/2027	746
500,000	Sumitomo Mitsui Banking Corp 2.65% 23/07/2020	508	660,000	Anheuser-Busch InBev Finance Inc 4.9% 01/02/2046	745
420,000	Anheuser-Busch InBev Worldwide Inc 4.95% 15/01/2042	475	750,000	Goldman Sachs Group Inc 3.691% 05/06/2028	738
453,000	Visa Inc 2.2% 14/12/2020	451	750,000	Microsoft Corp 2.7% 12/02/2025	737
422,000	Rogers Communications Inc 4.1% 01/10/2023	445	705,000	Anheuser-Busch InBev Finance Inc 3.65% 01/02/2026	725
428,000	International Business Machines Corp 2.875% 09/11/2022	439	750,000	Verizon Communications Inc 2.45% 01/11/2022	723
411,000	Walmart Inc 3.625% 08/07/2020	433	675,000	Medtronic Inc 3.5% 15/03/2025	706
400,000	Verizon Communications Inc 5.012% 15/04/2049	408	700,000	Apple Inc 2.7% 13/05/2022	703
390,000	General Mills Inc 3.15% 15/12/2021	402	625,000	Morgan Stanley 4.875% 01/11/2022	678
400,000	AT&T Inc 4.9% 14/08/2037	399	630,000	Microsoft Corp 4.1% 06/02/2037	664
397,000	Microsoft Corp 2.7% 12/02/2025	395	645,000	Verizon Communications Inc 4.125% 16/03/2027	662
369,000	Energy Transfer LP 4.75% 15/01/2026	388	645,000	Walt Disney Co 3% 13/02/2026	645
302,000	Dell International LLC / EMC Corp 8.35% 15/07/2046	388	635,000	AT&T Inc 3.2% 01/03/2022	642
383,000	Citigroup Inc 2.65% 26/10/2020	386	500,000	General Electric Co 5.875% 14/01/2038	638
350,000	Bank of America Corp 5.625% 01/07/2020	383	605,000	International Business Machines Corp 2.875% 09/11/2022	612

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES \$ CORP BOND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
14,253,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	14,249	13,030,000	AT&T Inc 5.15% 14/02/2050	13,107
9,850,000	Verizon Communications Inc 5.15% 15/09/2023	10,952	10,175,000	Telefonica Emisiones SAU 4.103% 08/03/2027	10,292
10,404,000	Wells Fargo & Co 2.6% 22/07/2020	10,514	9,633,000	Microsoft Corp 4.25% 06/02/2047	10,063
7,640,000	Anheuser-Busch InBev Finance Inc 4.9% 01/02/2046	8,412	9,329,000	Verizon Communications Inc 4.125% 16/03/2027	9,514
6,675,000	Verizon Communications Inc 6.55% 15/09/2043	8,388	8,243,000	Anheuser-Busch InBev Finance Inc 4.9% 01/02/2046	9,146
8,112,000	Visa Inc 2.2% 14/12/2020	8,061	8,843,000	Microsoft Corp 3.3% 06/02/2027	9,023
7,742,000	AbbVie Inc 2.5% 14/05/2020	7,830	8,680,000	Qualcomm Inc 2.6% 30/01/2023	8,632
7,727,000	Goldman Sachs Group Inc 2.75% 15/09/2020	7,824	8,350,000	Anheuser-Busch InBev Finance Inc 3.3% 01/02/2023	8,529
7,383,000	JPMorgan Chase & Co 2.75% 23/06/2020	7,534	8,485,000	Sherwin-Williams Co 2.75% 01/06/2022	8,505
6,885,000	BNP Paribas SA 5% 15/01/2021	7,355	8,262,000	Amazon.com Inc 4.05% 22/08/2047	8,474
6,620,000	Bank of America Corp 5.625% 01/07/2020	7,234	8,308,000	American Express Credit Corp 3.3% 03/05/2027	8,372
6,801,000	JPMorgan Chase & Co 4.25% 15/10/2020	7,185	7,880,000	Microsoft Corp 4.5% 06/02/2057	8,223
7,325,000	AT&T Inc 4.75% 15/05/2046	7,004	8,080,000	Bank of New York Mellon Corp 3.25% 16/05/2027	8,171
7,020,000	Cooperatieve Rabobank UA 2.5% 19/01/2021	6,991	7,642,000	Deutsche Bank AG 4.25% 14/10/2021	8,033
6,201,000	NBCUniversal Media LLC 5.15% 30/04/2020	6,750	8,025,000	Mitsubishi UFJ Financial Group Inc 2.665% 25/07/2022	8,001
6,708,000	Anheuser-Busch InBev Finance Inc 2.65% 01/02/2021	6,663	7,645,000	Microsoft Corp 4.1% 06/02/2037	7,986
6,419,000	Hewlett Packard Enterprise Co 3.6% 15/10/2020	6,625	7,843,000	Apple Inc 3% 09/02/2024	7,962
6,566,000	Citigroup Inc 2.65% 26/10/2020	6,613	7,502,000	Becton Dickinson and Co 4.669% 06/06/2047	7,853
6,479,000	Medtronic Inc 2.5% 15/03/2020	6,575	7,755,000	BAT Capital Corp 3.557% 15/08/2027	7,821
6,393,000	CVS Health Corp 2.8% 20/07/2020	6,530	7,526,000	Bank of Nova Scotia 2.7% 07/03/2022	7,584

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES \$ TREASURY BOND 1-3yr UCITS ETF

For the financial year ended 28 February 2018

		Proceeds			Cost
Holding	Investments	\$'000	Holding	Investments	\$'000
<b>Sales</b>			<b>Purchases</b>		
129,541,000	United States Treasury Note/Bond 0.875% 15/10/2018	128,816	176,329,300	United States Treasury Note/Bond 1% 15/10/2019	174,265
123,575,900	United States Treasury Note/Bond 1% 15/10/2019	122,000	157,245,800	United States Treasury Note/Bond 1.75% 15/11/2020	155,699
118,465,500	United States Treasury Note/Bond 1.25% 15/12/2018	118,006	121,609,100	United States Treasury Note/Bond 1.375% 31/03/2020	120,899
99,239,900	United States Treasury Note/Bond 1.125% 15/01/2019	98,607	115,447,700	United States Treasury Note/Bond 1.625% 15/10/2020	114,880
94,413,000	United States Treasury Note/Bond 1.25% 15/11/2018	94,108	115,633,000	United States Treasury Note/Bond 1.375% 15/12/2019	114,878
95,066,800	United States Treasury Note/Bond 0.75% 15/02/2019	93,977	107,648,700	United States Treasury Note/Bond 1.625% 31/07/2019	107,852
91,731,000	United States Treasury Note/Bond 1.125% 15/06/2018	91,632	107,517,000	United States Treasury Note/Bond 1.375% 29/02/2020	106,950
84,336,000	United States Treasury Note/Bond 0.75% 30/04/2018	84,012	103,594,700	United States Treasury Note/Bond 1.375% 30/09/2020	102,559
82,518,000	United States Treasury Note/Bond 1% 15/08/2018	82,330	91,328,800	United States Treasury Note/Bond 1.375% 15/02/2020	90,919
82,140,000	United States Treasury Note/Bond 1% 15/09/2018	81,874	87,405,000	United States Treasury Note/Bond 2.625% 15/11/2020	88,871
79,920,000	United States Treasury Note/Bond 0.75% 31/07/2018	79,524	86,863,100	United States Treasury Note/Bond 1.625% 30/11/2020	85,991
79,086,000	United States Treasury Note/Bond 0.875% 15/07/2018	78,792	83,279,800	United States Treasury Note/Bond 1.5% 31/05/2020	83,174
75,909,100	United States Treasury Note/Bond 1.625% 31/07/2019	76,168	83,438,900	United States Treasury Note/Bond 1.375% 31/08/2020	82,955
61,396,000	United States Treasury Note/Bond 1% 15/03/2019	60,829	79,920,000	United States Treasury Note/Bond 0.75% 31/07/2018	79,502
58,349,000	United States Treasury Note/Bond 1% 15/03/2018	58,309	76,836,700	United States Treasury Note/Bond 2.625% 15/08/2020	79,116
56,871,000	United States Treasury Note/Bond 1% 15/05/2018	56,769	78,693,100	United States Treasury Note/Bond 1.375% 30/04/2020	78,296
55,375,000	United States Treasury Note/Bond 0.75% 31/08/2018	55,106	78,786,700	United States Treasury Note/Bond 0.875% 15/06/2019	77,899
53,975,000	United States Treasury Note/Bond 1% 15/02/2018	53,994	77,422,900	United States Treasury Note/Bond 1.5% 15/07/2020	77,161
49,913,000	United States Treasury Note/Bond 0.875% 31/03/2018	49,811	72,987,300	United States Treasury Note/Bond 1.25% 30/06/2019	72,699
47,755,000	United States Treasury Note/Bond 0.625% 30/06/2018	47,460	71,939,700	United States Treasury Note/Bond 1.25% 31/05/2019	71,692
45,238,000	United States Treasury Note/Bond 0.875% 15/04/2019	44,869	69,458,200	United States Treasury Note/Bond 1.625% 30/06/2020	69,404
44,421,000	United States Treasury Note/Bond 0.75% 30/09/2018	44,158	69,013,500	United States Treasury Note/Bond 1.25% 15/12/2018	68,902
43,758,100	United States Treasury Note/Bond 0.875% 15/06/2019	43,275	65,314,700	United States Treasury Note/Bond 3.5% 15/05/2020	68,776
42,168,000	United States Treasury Note/Bond 0.625% 30/04/2018	41,956	67,845,100	United States Treasury Note/Bond 1.25% 31/01/2020	67,245
41,920,500	United States Treasury Note/Bond 1.125% 31/05/2019	41,697	60,857,500	United States Treasury Note/Bond 1.125% 31/05/2019	60,476
39,357,300	United States Treasury Note/Bond 1.25% 31/01/2020	38,967	59,945,600	United States Treasury Note/Bond 0.75% 15/02/2019	59,367
37,288,000	United States Treasury Note/Bond 1.375% 15/12/2019	37,063	56,196,300	United States Treasury Note/Bond 1.5% 15/04/2020	56,104
34,925,000	United States Treasury Note/Bond 0.75% 28/02/2018	34,860	55,375,000	United States Treasury Note/Bond 0.75% 31/08/2018	55,052
30,581,400	United States Treasury Note/Bond 1.375% 15/02/2020	30,423	55,520,000	United States Treasury Note/Bond 1.375% 31/01/2021	54,011
30,120,000	United States Treasury Note/Bond 0.75% 15/04/2018	30,014	52,827,000	United States Treasury Note/Bond 0.875% 15/10/2018	52,561
29,978,400	United States Treasury Note/Bond 1.5% 31/05/2020	29,772	51,351,000	United States Treasury Note/Bond 1% 15/03/2019	51,007
29,186,100	United States Treasury Note/Bond 1.25% 31/12/2018	29,039	47,755,000	United States Treasury Note/Bond 0.625% 30/06/2018	47,465
			46,617,900	United States Treasury Note/Bond 1.125% 15/01/2019	46,466
			44,466,500	United States Treasury Note/Bond 1.625% 15/03/2020	44,418
			44,421,000	United States Treasury Note/Bond 0.75% 30/09/2018	44,148
			41,791,000	United States Treasury Note/Bond 1.25% 15/11/2018	41,769
			41,011,000	United States Treasury Note/Bond 1.125% 15/06/2018	41,008
			41,230,000	United States Treasury Note/Bond 0.875% 15/04/2019	40,845
			39,252,900	United States Treasury Note/Bond 1.625% 30/06/2019	39,321
			37,656,800	United States Treasury Note/Bond 1.625% 30/04/2019	37,737

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €CORP BOND LARGE CAP UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
10,000,000	Shell International Finance BV 4.375% 14/05/2018	10,447	11,200,000	Volkswagen International Finance NV 1.875% 30/03/2027	11,255
8,621,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	8,334	10,500,000	Goldman Sachs Group Inc 1.375% 15/05/2024	10,669
7,450,000	Credit Suisse AG 0.625% 20/11/2018	7,526	9,750,000	General Electric Co 1.5% 17/05/2029	9,740
7,350,000	Commonwealth Bank of Australia 1.625% 04/02/2019	7,526	8,375,000	Morgan Stanley 1.875% 27/04/2027	8,371
6,975,000	Deutsche Bank AG 2.75% 17/02/2025	7,114	8,225,000	AT&T Inc 3.15% 04/09/2036	8,201
7,875,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	7,051	8,075,000	General Electric Co 2.125% 17/05/2037	8,116
6,500,000	HSBC Holdings Plc 6.25% 19/03/2018	6,892	6,500,000	Pfizer Inc 5.75% 03/06/2021	7,970
5,450,000	Cooperatieve Rabobank UA 4.125% 14/07/2025	6,850	8,000,000	Westpac Banking Corp 0.375% 05/03/2023	7,955
6,350,000	GlaxoSmithKline Capital Plc 1.375% 02/12/2024	6,594	7,700,000	Landesbank Baden-Wuerttemberg 0.5% 07/06/2022	7,718
6,172,000	Siemens Financieringsmaatschappij NV 1.75% 12/03/2021	6,565	7,200,000	JPMorgan Chase & Co 1.638% 18/05/2028	7,283
6,950,000	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/03/2023	6,565	7,225,000	General Electric Co 0.875% 17/05/2025	7,185
6,250,000	Cooperatieve Rabobank UA 3.5% 17/10/2018	6,560	7,000,000	Volkswagen International Finance NV 1.125% 02/10/2023	7,002
6,375,000	GlaxoSmithKline Capital Plc 0.625% 02/12/2019	6,473	7,000,000	Danske Bank A 0.25% 28/11/2022	6,962
6,100,000	Credit Agricole SA 3.875% 13/02/2019	6,442	6,950,000	AT&T Inc 2.35% 04/09/2029	6,915
5,950,000	UBS AG 6% 18/04/2018	6,333	6,875,000	Anheuser-Busch InBev SA 1.15% 22/01/2027	6,792
6,250,000	UBS AG 0.5% 15/05/2018	6,297	6,675,000	LVMH Moet Hennessy Louis Vuitton SE 0.75% 26/05/2024	6,714
6,100,000	BNP Paribas SA 2% 28/01/2019	6,279	6,600,000	Cie de Saint-Gobain 1% 17/03/2025	6,525
6,050,000	Bank of America Corp 1.875% 10/01/2019	6,176	6,350,000	General Electric Co 0.375% 17/05/2022	6,361
5,770,000	Siemens Financieringsmaatschappij NV 5.625% 11/06/2018	6,114	6,000,000	Royal Bank of Scotland Group Plc 2% 08/03/2023	6,242
5,761,000	BP Capital Markets Plc 2.994% 18/02/2019	6,002	6,000,000	Apple Inc 1.375% 24/05/2029	6,027

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €GOVT BOND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
564,853,000	Spain Government Bond 0.25% 31/01/2019	569,002	502,994,000	Bundesrepublik Deutschland Fixed Interest 0.5% 19/04/2019	512,631
331,057,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/10/2018	333,252	344,732,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	346,413
313,031,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/05/2018	314,697	286,959,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	286,531
307,417,000	Spain Government Bond 0.25% 30/04/2018	309,118	278,397,000	Spain Government Bond 0.25% 31/01/2019	280,600
276,950,000	Bundesrepublik Deutschland Fixed Interest 0.5% 19/04/2019	282,608	205,479,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/04/2019	206,367
259,583,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/04/2019	260,684	181,437,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	182,150
251,467,000	Italy Buoni Poliennali Del Tesoro 0.05% 15/10/2019	251,874	172,558,000	Spain Government Bond 0.05% 31/01/2021	172,976
122,468,000	Italy Buoni Poliennali Del Tesoro 0.35% 15/06/2020	123,352	120,729,000	Italy Buoni Poliennali Del Tesoro 0.3% 15/10/2018	121,529
41,770,000	Spain Government Bond 0.05% 31/01/2021	41,882	78,303,000	Italy Buoni Poliennali Del Tesoro 0.25% 15/05/2018	78,706
37,041,000	Italy Buoni Poliennali Del Tesoro 0.2% 15/10/2020	37,170	17,057,000	Spain Government Bond 0.25% 30/04/2018	17,155

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €HIGH YIELD CORP BOND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
58,648,000	Royal Bank of Scotland Plc 6.934% 09/04/2018	61,780	40,200,000	Intrum Justitia AB 2.75% 15/07/2022	40,638
37,682,000	Gazprom OAO Via Gaz Capital SA 3.389% 20/03/2020	39,733	40,500,000	Wind Tre SpA FRN 20/01/2024	40,308
35,422,000	Gazprom OAO Via Gaz Capital SA 3.7% 25/07/2018	36,163	39,675,000	ThyssenKrupp AG 1.375% 03/03/2022	39,248
23,200,000	Gazprom OAO Via Gaz Capital SA 3.6% 26/02/2021	24,932	32,650,000	SoftBank Group Corp 3.125% 19/09/2025	32,745
19,150,000	Intesa Sanpaolo SpA 6.625% 13/09/2023	23,500	30,886,000	Netflix Inc 3.625% 15/05/2027	31,622
20,600,000	Fiat Chrysler Finance Europe SA 6.75% 14/10/2019	23,104	27,825,000	Deutsche Bank AG 2.75% 17/02/2025	28,662
22,100,000	BPE Financiaciones SA 2% 03/02/2020	22,971	28,633,000	Wind Tre SpA 2.625% 20/01/2023	28,184
20,600,000	Anglo American Capital Plc 3.5% 28/03/2022	22,935	27,525,000	Wind Tre SpA 3.125% 20/01/2025	27,014
21,850,000	Tesco Corporate Treasury Services Plc 1.375% 01/07/2019	22,290	28,750,000	Teva Pharmaceutical Finance Netherlands II BV 1.25% 31/03/2023	26,644
21,214,000	CNH Industrial Finance Europe SA 2.75% 18/03/2019	22,012	24,922,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc 2.75% 15/03/2024	24,951
18,050,000	UniCredit SpA 6.95% 31/10/2022	21,785	27,980,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% 15/10/2024	24,550
19,418,000	Anglo American Capital Plc 3.25% 03/04/2023	21,571	24,647,000	Grifols SA 3.2% 01/05/2025	24,434
19,775,000	ThyssenKrupp AG 2.75% 08/03/2021	20,934	23,125,000	Equinix Inc 2.875% 01/10/2025	23,289
17,300,000	Groupama SA 6% 23/01/2027	20,295	21,375,000	Picard Groupe SAS FRN 30/11/2023	21,412
19,249,000	Altice Luxembourg SA 7.25% 15/05/2022	19,873	21,027,000	Peugeot SA 2% 23/03/2024	21,108
19,100,000	Wind Acquisition Finance SA 4% 15/07/2020	19,362	20,858,000	Quintiles IMS Inc 3.25% 15/03/2025	21,027
18,050,000	Anglo American Capital Plc 2.875% 20/11/2020	19,311	20,400,000	Intrum Justitia AB 3.125% 15/07/2024	20,436
18,650,000	Banco BPM SpA 3.5% 14/03/2019	19,309	20,000,000	Casino Guichard Perrachon SA 1.865% 13/06/2022	20,199
14,800,000	Raiffeisen Bank International AG 6% 16/10/2023	18,373	20,225,000	Nokia Oyj 2% 15/03/2024	20,116
17,443,000	MOL Hungarian Oil & Gas Plc 2.625% 28/04/2023	18,243	20,831,000	Teva Pharmaceutical Finance Netherlands II BV 0.375% 25/07/2020	20,109

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €INFLATION LINKED GOVT BOND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
42,204,000	Bundesrepublik Deutschland Bundesobligation Inflation Linked Bond 0.75% 15/04/2018	45,964	23,815,000	French Republic Government Bond OAT 1.85% 25/07/2027	32,438
32,450,000	French Republic Government Bond OAT 0.25% 25/07/2018	34,892	22,424,000	French Republic Government Bond OAT 2.25% 25/07/2020	30,924
31,064,000	Italy Buoni Poliennali Del Tesoro 1.7% 15/09/2018	32,818	19,807,000	French Republic Government Bond OAT 1.1% 25/07/2022	24,510
22,964,000	French Republic Government Bond OAT 2.25% 25/07/2020	31,712	22,260,000	Italy Buoni Poliennali Del Tesoro 1.3% 15/05/2028	22,853
23,201,000	French Republic Government Bond OAT 1.1% 25/07/2022	28,677	16,599,000	Italy Buoni Poliennali Del Tesoro 2.6% 15/09/2023	22,213
21,109,000	Italy Buoni Poliennali Del Tesoro 2.6% 15/09/2023	28,099	16,553,000	French Republic Government Bond OAT 2.1% 25/07/2023	22,042
20,224,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2019	24,263	21,141,000	Spain Government Inflation Linked Bond 0.65% 30/11/2027	21,631
17,021,000	French Republic Government Bond OAT 1.85% 25/07/2027	23,228	18,885,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2026	21,252
20,366,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2023	23,063	16,369,000	Spain Government Inflation Linked Bond 1.8% 30/11/2024	18,980
15,933,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2035	22,790	10,853,000	French Republic Government Bond OAT 1.8% 25/07/2040	18,426
18,414,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/09/2021	22,348	17,496,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/05/2022	18,026
10,918,000	French Republic Government Bond OAT 3.15% 25/07/2032	21,087	14,592,000	Italy Buoni Poliennali Del Tesoro 2.1% 15/09/2021	17,779
12,439,000	French Republic Government Bond OAT 1.8% 25/07/2040	20,957	14,920,000	French Republic Government Bond OAT 0.7% 25/07/2030	17,463
15,719,000	French Republic Government Bond OAT 2.1% 25/07/2023	20,928	11,909,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2035	17,306
16,962,000	Deutsche Bundesrepublik Inflation Linked Bond 1.75% 15/04/2020	20,454	8,884,000	French Republic Government Bond OAT 3.15% 25/07/2032	17,259
15,781,000	French Republic Government Bond OAT 0.25% 25/07/2024	17,751	14,304,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2019	17,176
9,317,000	French Republic Government Bond OAT 3.4% 25/07/2029	17,552	14,726,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2023	16,703
14,733,000	French Republic Government Bond OAT 1.3% 25/07/2019	16,767	13,380,000	Deutsche Bundesrepublik Inflation Linked Bond 1.75% 15/04/2020	16,118
14,344,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	16,538	13,969,000	French Republic Government Bond OAT 0.25% 25/07/2024	15,763
12,204,000	Italy Buoni Poliennali Del Tesoro 3.1% 15/09/2026	15,770	11,380,000	Italy Buoni Poliennali Del Tesoro 3.1% 15/09/2026	14,860
13,231,000	Spain Government Inflation Linked Bond 1.8% 30/11/2024	15,357	7,777,000	French Republic Government Bond OAT 3.4% 25/07/2029	14,691
9,909,000	Italy Buoni Poliennali Del Tesoro 2.55% 15/09/2041	12,889	13,809,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	14,096
11,291,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2026	12,704	11,364,000	Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2030	13,417
10,686,000	Deutsche Bundesrepublik Inflation Linked Bond 0.5% 15/04/2030	12,664	11,476,000	Italy Buoni Poliennali Del Tesoro 2.35% 15/09/2024	13,334
10,958,000	Spain Government Inflation Linked Bond 0.55% 30/11/2019	11,598	11,966,000	French Republic Government Bond OAT 0.1% 01/03/2028	12,786
9,498,000	French Republic Government Bond OAT 0.7% 25/07/2030	11,114	9,097,000	Italy Buoni Poliennali Del Tesoro 2.55% 15/09/2041	11,987
9,082,000	Italy Buoni Poliennali Del Tesoro 0.1% 15/05/2022	9,448	9,824,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2046	11,690

# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES €INFLATION LINKED GOVT BOND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales (continued)</b>			<b>Purchases (continued)</b>		
8,521,000	Italy Buoni Poliennali Del Tesoro 1.25% 15/09/2032	8,677	10,806,000	Spain Government Inflation Linked Bond 1% 30/11/2030	11,572
7,757,000	French Republic Government Bond OAT 0.1% 01/03/2025	8,446	10,379,000	French Republic Government Bond OAT 0.1% 01/03/2025	11,327
7,381,000	French Republic Government Bond OAT 0.1% 25/07/2021	7,989	9,539,000	French Republic Government Bond OAT 1.3% 25/07/2019	10,861
6,274,000	Deutsche Bundesrepublik Inflation Linked Bond 0.1% 15/04/2046	7,399	10,212,000	French Republic Government Bond OAT 0.1% 25/07/2047	10,659
6,784,000	French Republic Government Bond OAT 0.1% 01/03/2021	7,275	9,946,000	Spain Government Inflation Linked Bond 0.55% 30/11/2019	10,534
6,748,000	Spain Government Inflation Linked Bond 1% 30/11/2030	7,146	6,672,000	French Republic Government Bond OAT 0.1% 01/03/2021	7,148
6,308,000	French Republic Government Bond OAT 0.1% 25/07/2047	6,547	6,662,000	Spain Government Inflation Linked Bond 0.3% 30/11/2021	7,116
			6,161,000	French Republic Government Bond OAT 0.1% 25/07/2021	6,671

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES £ CORP BOND 0-5yr UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
11,500,000	ING Bank NV 6.875% 29/05/2023	12,122	13,150,000	Imperial Brands Finance Plc 9% 17/02/2022	17,755
11,500,000	United Kingdom Gilt 0.5% 22/07/2022	11,361	14,200,000	Barclays Plc 2.375% 06/10/2023	14,268
5,665,000	Barclays Bank Plc 10% 21/05/2021	7,182	10,010,000	Deutsche Telekom International Finance BV 6.5% 08/04/2022	12,417
5,000,000	Segro Plc 6.75% 23/11/2021	6,002	11,500,000	United Kingdom Gilt 0.5% 22/07/2022	11,395
5,450,000	Royal Bank of Scotland Plc 6.625% 17/09/2018	5,759	11,325,000	UBS AG 1.25% 10/12/2020	11,305
5,000,000	Telefonica Emisiones SAU 5.597% 12/03/2020	5,509	8,200,000	Direct Line Insurance Group Plc 9.25% 27/04/2042	10,547
4,940,000	National Capital Trust I 5.62% *	5,114	9,500,000	Wells Fargo & Co 2.125% 22/04/2022	9,888
4,625,000	Danske Bank A 5.375% 29/09/2021	4,803	8,350,000	Aviva Plc 6.125% *	9,470
4,540,000	Heathrow Funding Ltd 6.25% 10/09/2018	4,756	8,000,000	Western Power Distribution East Midlands Plc 5.25% 17/01/2023	9,325
4,450,000	National Australia Bank Ltd 3.625% 08/11/2017	4,489	7,750,000	Telefonica Emisiones SAU 5.289% 09/12/2022	9,055
3,813,000	RSA Insurance Group Plc 9.375% 20/05/2039	4,484	7,093,000	Investec Bank Plc 9.625% 17/02/2022	8,930
4,250,000	International Business Machines Corp 2.75% 21/12/2020	4,477	7,225,000	Centrica Plc 6.375% 10/03/2022	8,929
4,250,000	SSE Plc 5% 01/10/2018	4,455	8,000,000	Credit Suisse Group Funding Guernsey Ltd 3% 27/05/2022	8,497
4,355,000	Daimler AG 1.75% 08/11/2017	4,363	7,150,000	innogy Finance BV 5.5% 06/07/2022	8,465
4,250,000	Severn Trent Utilities Finance Plc 6% 22/01/2018	4,328	7,150,000	BHP Billiton Finance Ltd 6.5% 22/10/2077	8,408
3,300,000	Direct Line Insurance Group Plc 9.25% 27/04/2042	4,256	8,275,000	Wells Fargo & Co 1.375% 30/06/2022	8,263
3,500,000	Bank of America Corp 6.125% 15/09/2021	4,110	8,150,000	Skandinaviska Enskilda Banken AB 1.25% 05/08/2022	8,186
3,750,000	Sky Plc 2.875% 24/11/2020	3,950		BMW Finance NV 0.875% 16/08/2022	8,080
3,630,000	Lloyds Bank Plc 6.75% 24/10/2018	3,889	5,949,000	Friends Life Holdings Plc 8.25% 21/04/2022	7,690
3,750,000	BMW Finance NV 3.375% 14/12/2018	3,864	6,849,000	Cooperatieve Rabobank UA 4% 19/09/2022	7,686
* Perpetual Bond					

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES AEX UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
686,345	Royal Dutch Shell Plc	17,278	915,824	Royal Dutch Shell Plc	23,143
331,334	Unilever NV	15,743	438,312	Unilever NV	20,396
873,940	ING Groep NV	12,994	136,132	ASML Holding NV	19,582
80,992	ASML Holding NV	11,164	1,037,461	ING Groep NV	15,595
224,206	Koninklijke Philips NV	7,160	248,738	Koninklijke Philips NV	7,841
290,524	Koninklijke Ahold Delhaize NV	5,234	341,820	Koninklijke Ahold Delhaize NV	6,063
22,042	Unibail-Rodamco SE	4,659	26,521	Unibail-Rodamco SE	5,451
56,409	Akzo Nobel NV	4,407	314,853	Altice NV	5,409
52,340	Heineken NV	4,355	61,751	Heineken NV	5,239
235,210	Relx NV	4,151	67,297	Akzo Nobel NV	5,175
98,017	NN Group NV	3,271	257,687	Relx NV	4,521
43,683	Koninklijke DSM NV	3,104	152,614	ArcelorMittal	3,910
73,750	Wolters Kluwer NV	2,937	48,475	Koninklijke DSM NV	3,612
153,006	Altice NV	2,476	124,791	ABN Amro Group NV	3,059
490,195	Aegon NV	2,473	76,483	Wolters Kluwer NV	3,034
771,655	Koninklijke KPN NV	2,168	84,249	NN Group NV	2,925
86,618	ArcelorMittal	2,166	911,086	Koninklijke KPN NV	2,538
73,863	ABN Amro Group NV	1,811	470,536	Aegon NV	2,447
190,386	ArcelorMittal	1,474	31,816	Randstad Holding NV	1,725
26,868	Randstad Holding NV	1,473	33,002	Aalberts Industries NV	1,294

The CBI requires a Schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES ASIA PACIFIC DIVIDEND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
2,373,243	Monadelphous Group Ltd	23,988	6,094,977	Tabcorp Holdings Ltd	21,420
1,308,144	TonenGeneral Sekiyu KK	15,822	23,454,000	HK Electric Investments & HK Electric Investments Ltd	21,041
3,364,948	Als Ltd Com	15,776	5,681,108	Harvey Norman Holdings Ltd	20,254
903,000	Mitsui & Co Ltd	13,392	1,611,000	Swire Pacific Ltd	16,172
20,682,000	Giordano International Ltd	11,116	6,533,826	SKY Network Television Ltd	15,296
466,033	Australia & New Zealand Banking Group Ltd	11,084	5,990,400	StarHub Ltd	12,321
8,395,000	New World Development Co Ltd	10,852	2,026,227	Sydney Airport	10,329
1,207,000	Bendigo & Adelaide Bank Ltd	10,800	2,836,654	Telstra Corp Ltd	9,658
384,490	Woodside Petroleum Ltd	9,271	15,534,000	PCCW Ltd	9,536
652,900	VTech Holdings Ltd	8,066	3,036,311	Spark New Zealand Ltd	7,569
323,607	National Australia Bank Ltd	7,787	2,589,833	SKYCITY Entertainment Group Ltd	7,288
679,019	Mineral Resources Ltd	6,599	428,167	Amcort Ltd	4,905
1,714,500	Kerry Properties Ltd	6,098	465,526	Suncorp Group Ltd	4,846
1,853,728	SKY Network Television Ltd	4,013	5,023,700	Singapore Post Ltd	4,829
1,491,469	Spark New Zealand Ltd	3,843	3,554,520	Ausnet Services	4,728
1,964,000	Sino Land Co Ltd	3,431	1,670,200	Singapore Telecommunications Ltd	4,668
149,500	Hang Seng Bank Ltd	3,274	7,556,000	Giordano International Ltd	4,186
868,500	Tabcorp Holdings Ltd	3,250	155,971	National Australia Bank Ltd	3,694
566,895	Sydney Airport	3,103	289,728	Monadelphous Group Ltd	3,483
2,285,481	Ausnet Services	3,098	289,568	Mineral Resources Ltd	3,415
48,811	Commonwealth Bank of Australia	3,051	384,934	Bendigo & Adelaide Bank Ltd	3,400
3,330,000	HK Electric Investments & HK Electric Investments Ltd	3,035	131,568	Westpac Banking Corp	3,270
5,036,000	PCCW Ltd	2,904	136,249	Australia & New Zealand Banking Group Ltd	3,123
272,500	Suncorp Group Ltd	2,903	50,216	Commonwealth Bank of Australia	3,116
924,252	Telstra Corp Ltd	2,818	720,500	Kerry Properties Ltd	2,902
109,382	Westpac Banking Corp	2,646	2,047,000	New World Development Co Ltd	2,834
896,867	SKYCITY Entertainment Group Ltd	2,608	204,300	VTech Holdings Ltd	2,786
814,936	Harvey Norman Holdings Ltd	2,538	117,204	Woodside Petroleum Ltd	2,736
1,197,300	StarHub Ltd	2,528	115,500	Hang Seng Bank Ltd	2,586
867,500	Singapore Telecommunications Ltd	2,371	1,276,000	Sino Land Co Ltd	2,256
226,000	Swire Pacific Ltd	2,199			
182,886	Amcort Ltd	2,154			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES CHINA LARGE CAP UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
1,059,700	Tencent Holdings Ltd	39,617	5,747,000	Geely Automobile Holdings Ltd	15,601
1,336,000	Ping An Insurance Group Co of China Ltd	8,595	13,700,000	Industrial & Commercial Bank of China Ltd	9,922
10,164,000	China Construction Bank Corp	8,429	11,239,000	China Construction Bank Corp	9,898
15,931,000	Bank of China Ltd	7,948	3,809,000	China Evergrande Group	7,413
732,000	China Mobile Ltd	7,816	695,000	China Mobile Ltd	7,307
863,000	Hengan International Group Co Ltd	7,409	137,900	Tencent Holdings Ltd	6,396
9,512,000	Industrial & Commercial Bank of China Ltd	6,491	11,948,000	Bank of China Ltd	5,865
1,253,200	Sinopharm Group Co Ltd	6,033	4,685,000	CNOOC Ltd	5,733
4,015,000	CNOOC Ltd	4,912	7,126,000	China Petroleum & Chemical Corp	5,294
4,256,000	Great Wall Motor Co Ltd	4,910	655,000	Ping An Insurance Group Co of China Ltd	5,111
1,469,000	China Life Insurance Co Ltd	4,482	5,212,000	China Galaxy Securities Co Ltd	5,023
5,192,000	China Petroleum & Chemical Corp	4,091	8,156,000	Postal Savings Bank of China Co Ltd	4,988
14,490,000	CGN Power Co Ltd	4,070	1,394,000	China Life Insurance Co Ltd	4,456
5,774,000	Huaneng Power International Inc	3,679	903,800	ZTE Corp	3,253
2,983,000	Country Garden Holdings Co Ltd	3,426	4,236,000	PetroChina Co Ltd	2,930
4,734,000	PetroChina Co Ltd	3,213	804,000	China Merchants Bank Co Ltd	2,751
3,063,000	China Minsheng Banking Corp Ltd	3,062	844,000	China Overseas Land & Investment Ltd	2,644
870,000	China Overseas Land & Investment Ltd	2,779	567,600	China Pacific Insurance Group Co Ltd	2,510
5,817,000	Agricultural Bank of China Ltd	2,689	5,275,000	Agricultural Bank of China Ltd	2,492
864,500	China Merchants Bank Co Ltd	2,669	5,381,000	China Huarong Asset Management Co Ltd	2,414
5,320,000	China Telecom Corp Ltd	2,583	999,200	Guotai Junan Securities Co Ltd	2,261
587,800	China Pacific Insurance Group Co Ltd	2,388	729,500	China Shenhua Energy Co Ltd	1,785
610,000	China Resources Land Ltd	1,817	572,000	China Resources Land Ltd	1,684
755,500	China Shenhua Energy Co Ltd	1,816	868,000	PICC Property & Casualty Co Ltd	1,626
1,290,000	China Unicom Hong Kong Ltd	1,777	257,100	New China Life Insurance Co Ltd	1,573
1,036,000	PICC Property & Casualty Co Ltd	1,753	1,583,000	China Minsheng Banking Corp Ltd	1,560
			1,015,000	Citic Ltd	1,496

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES CORE £ CORP BOND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
5,200,000	Walmart Inc 4.875% 19/01/2039	7,205	9,700,000	Morgan Stanley 2.625% 09/03/2027	9,751
4,670,000	Heathrow Funding Ltd 6.450% 10/12/2031	6,681	8,400,000	Barclays Plc 3.250% 17/01/2033	8,383
5,650,000	Bank of America Corp 7.750% 30/04/2018	6,010	8,250,000	Barclays Plc 2.375% 06/10/2023	8,294
5,754,000	Citigroup Inc 5.125% 12/12/2018	5,987	7,875,000	Lloyds Banking Group Plc 2.250% 16/10/2024	7,887
5,490,000	UBS AG 6.625% 11/04/2018	5,807	7,675,000	HSBC Holdings Plc 2.256% 13/11/2026	7,655
4,300,000	HSBC Bank Plc 5.375% 22/08/2033	5,576	7,355,000	AT&T Inc 3.550% 14/09/2037	7,275
3,950,000	Electricite de France SA 6.125% 02/06/2034	5,358	6,900,000	ABN Amro Bank NV 1.375% 07/06/2022	6,887
3,550,000	Bank of America Corp 7.000% 31/07/2028	5,010	6,950,000	Verizon Communications Inc 3.375% 27/10/2036	6,880
4,850,000	BMW Finance NV 3.375% 14/12/2018	4,981	6,850,000	Anheuser-Busch InBev SA/NV 2.250% 24/05/2029	6,811
4,650,000	Glencore Finance Europe Ltd 6.500% 27/02/2019	4,919	6,775,000	Credit Suisse Group AG 2.125% 12/09/2025	6,698
3,700,000	Electricite de France SA 5.875% 18/07/2031	4,897	4,100,000	Heathrow Funding Ltd 6.450% 10/12/2031	5,888
4,680,000	BP Capital Markets Plc 4.325% 10/12/2018	4,849	5,875,000	BAT Capital Corp 2.125% 15/08/2025	5,850
3,500,000	innogy Finance BV 6.250% 03/06/2030	4,799	5,475,000	Annington Funding Plc 2.646% 12/07/2025	5,545
4,400,000	Standard Chartered Bank 7.750% 03/04/2018	4,672	5,175,000	Chancellor Masters and Scholars of the University of Oxford 2.544% 08/12/2117	5,377
2,800,000	Pfizer Inc 6.500% 03/06/2038	4,522	4,251,000	Russian Railways Via RZD Capital Plc 7.487% 25/03/2031	5,374
3,430,000	Imperial Brands Finance Plc 9.000% 17/02/2022	4,511	5,375,000	Westfield America Management Ltd 2.625% 30/03/2029	5,361
3,300,000	Enel Finance International NV 5.750% 14/09/2040	4,479	3,850,000	Electricite de France SA 6.125% 02/06/2034	5,283
3,150,000	Thames Water Utilities Cayman Finance Ltd 5.500% 11/02/2041	4,460	3,900,000	Electricite de France SA 5.875% 18/07/2031	5,199
3,450,000	Electricite de France SA 5.125% 22/09/2050	4,446	5,200,000	Procter & Gamble Co 1.800% 03/05/2029	5,191
3,350,000	General Electric Co 5.250% 07/12/2028	4,356	4,958,000	Annington Funding Plc 3.685% 12/07/2034	5,119

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES CORE FTSE 100 UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
5,406,009	Worldpay Group Ltd	23,485	1,896,209	British American Tobacco Plc	99,309
477,861	Royal Dutch Shell Plc	10,038	7,729,904	HSBC Holdings Plc	57,172
866,423	Anglo American Plc	10,038	2,085,756	Royal Dutch Shell Plc	48,608
1,392,944	Babcock International Group Plc	9,573	7,860,333	BP Plc	38,941
1,636,720	Capita Plc	9,337	1,445,880	Royal Dutch Shell Plc ('B' Shares)	34,387
2,408,781	Royal Mail Plc	9,093	44,628,090	Lloyds Banking Group Plc	30,321
2,534,106	Dixons Carphone Plc	7,645	1,865,615	GlaxoSmithKline Plc	25,943
177,632	Unilever Plc	7,530	493,798	AstraZeneca Plc	24,136
3,608,550	ConvaTec Group Plc	7,426	928,790	Diageo Plc	24,016
1,900,842	Merlin Entertainments Plc	6,862	10,425,859	Vodafone Group Plc	23,384
2,458,853	Intu Properties Plc	6,608	1,008,512	Prudential Plc	18,529
840,521	HSBC Holdings Plc	5,914	440,899	Unilever Plc	18,419
349,925	Hikma Pharmaceuticals Plc	5,749	704,870	Micro Focus International Plc	16,787
288,694	GlaxoSmithKline Plc	4,765	447,032	Rio Tinto Plc	16,177
204,983	Diageo Plc	4,737	233,774	Reckitt Benckiser Group Plc	16,068
175,653	Royal Dutch Shell Plc ('B' Shares)	3,805	4,369,582	Glencore Plc	15,719
101,650	Rio Tinto Plc	3,484	4,002,024	Scottish Mortgage Investment Trust Plc	14,955
768,584	BP Plc	3,451	2,882,625	Segro Plc	14,772
213,593	WPP Plc	3,435	2,844,033	DS Smith Plc	14,359
378,101	Provident Financial Plc	3,002	4,475,637	G4S Plc	14,173
55,677	British American Tobacco Plc	2,908	1,084,609	Halma Plc	13,650
37,078	Reckitt Benckiser Group Plc	2,834	6,679,191	Barclays Plc	13,470
49,574	AstraZeneca Plc	2,474	5,275,515	Rentokil Initial Plc	13,455
55,954	Shire Plc	2,464	366,132	Berkeley Group Holdings Plc	13,067
1,127,503	Vodafone Group Plc	2,440	334,098	Shire Plc	12,873
135,218	RELX Plc	2,175	1,644,711	Just Eat Plc	12,769
238,688	National Grid Plc	2,138	2,849,285	Standard Life Aberdeen Plc	11,846
			358,320	Imperial Brands Plc	11,438
			781,088	BHP Billiton Plc	11,012
			1,116,115	National Grid Plc	9,859

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES CORE MSCI EM IMI UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
1,326,067	Sberbank of Russia PJSC ADR	18,800	3,167,500	Tencent Holdings Ltd	131,919
3,613	Samsung Electronics Co Ltd	7,186	52,746	Samsung Electronics Co Ltd	113,707
1,202,000	Minth Group Ltd	6,350	631,739	Alibaba Group Holding Ltd	97,371
1,085,175	Moneta Money Bank AS	3,780	13,274,000	Taiwan Semiconductor Manufacturing Co Ltd	96,911
6,948,800	Dialog Group Bhd	3,578	236,812	Naspers Ltd	53,636
265,378	LG Uplus Corp	3,541	43,891,000	China Construction Bank Corp	38,606
2,616,900	Bank Central Asia Tbk PT	3,363	3,231,500	China Mobile Ltd	33,801
210,524	CETIP SA - Mercados Organizados	3,306	146,837	Baidu Inc	30,992
13,572	SK Holdings Co Ltd	3,305	38,507,000	Industrial & Commercial Bank of China Ltd	28,549
16,641	Celltrion Inc	3,050	8,149,000	Hon Hai Precision Industry Co Ltd	27,465
998,000	China Evergrande Group	3,013	2,769,500	Ping An Insurance Group Co of China Ltd	22,120
86,300	Tencent Holdings Ltd	2,960	1,678,700	Itau Unibanco Holding SA	21,627
2,926,000	Logan Property Holdings Co Ltd	2,745	41,538,000	Bank of China Ltd	21,035
246,000	Phison Electronics Corp	2,661	808,251	Housing Development Finance Corp Ltd	20,857
1,099,600	CP ALL PCL	2,457	309,405	SK Hynix Inc	18,751
174,816	BRF SA	2,330	5,367,219	Sberbank of Russia PJSC	17,912
227,000	Eclat Textile Co Ltd	2,306	1,011,209	Reliance Industries Ltd	17,239
148,660	Bharat Financial Inclusion	2,145	9,273	Samsung Electronics Co Ltd (Preference)	16,049
19,263	Orion Corp	2,057	1,559,700	Banco Bradesco SA (Preference)	15,930
20,966	Kakao Corp	2,054	1,155,082	Sberbank of Russia PJSC ADR	15,849
41,266	State Bank of India GDR	1,987			
7,173	LG Chem Ltd	1,929			
1,743,213	Rostelecom PJSC	1,920			
103,382	Vedanta Ltd ADR	1,873			
340,000	Health and Happiness H&H International Holdings Ltd	1,866			
2,520	NAVER Corp	1,846			
3,147,000	Chang Hwa Commercial Bank Ltd	1,830			
1,336,900	IHH Healthcare Bhd	1,807			
12,170	ViroMed Co Ltd	1,757			
47,655	Bank Pekao SA	1,730			
152,708	TVS Motor Co Ltd	1,696			
571,900	First Abu Dhabi Bank PJSC	1,693			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES EURO DIVIDEND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
1,389,545	Vivendi SA	26,804	947,727	Casino Guichard Perrachon SA	49,302
3,130,769	Banco Santander SA	17,865	3,314,966	Assicurazioni Generali SpA	48,747
533,894	Deutsche Post AG	17,261	8,722,561	Snam SpA	34,740
69,772	Kering SA	16,757	6,769,504	EDP - Energias de Portugal SA	20,270
178,649	BASF SE	15,871	83,168	Unibail-Rodamco SE	18,288
330,518	Kesko Oyj	14,336	725,787	Atlantia SpA	17,813
105,533	Siemens AG	13,076	603,027	Proximus SADP	17,744
266,671	Societe Generale SA	12,639	90,318	Muenchener Rueckversicherungs-Gesellschaft AG	
429,413	Metso Oyj	12,522		in Muenchen	16,320
142,823	BNP Paribas SA	8,883	1,081,990	Orange SA	15,926
612,082	Fortum Oyj	8,831	1,023,793	Fortum Oyj	15,467
46,214	Allianz SE	8,093	430,122	Boskalis Westminster	13,633
151,682	Total SA	6,950	352,093	SCOR SE	12,468
119,604	Wartsila Oyj Abp	6,052	433,998	AXA SA	10,660
1,465,158	Snam SpA	5,951	539,491	Koninklijke Ahold Delhaize NV	10,413
1,898,773	EDP - Energias de Portugal SA	5,748	220,787	Societe Generale SA	10,385
171,895	Boskalis Westminster	5,318	56,189	Allianz SE	10,141
100,264	Casino Guichard Perrachon SA	5,228	217,969	Total SA	10,121
156,271	Proximus SADP	4,618	158,153	BNP Paribas SA	10,093
181,010	AXA SA	4,487	145,501	Daimler AG	9,874
23,090	Muenchener Rueckversicherungs-Gesellschaft AG		1,671,775	Banco Santander SA	9,585
	in Muenchen	4,161	123,656	Vinci SA	9,477
160,396	Atlantia SpA	4,045	211,485	Kesko Oyj	9,440
114,022	SCOR SE	4,020	238,350	Deutsche Post AG	8,161
17,847	Unibail-Rodamco SE	3,944	268,487	Metso Oyj	7,874
59,359	Daimler AG	3,898	70,191	Hannover Rueck SE	7,547
235,317	Orange SA	3,410	149,485	Unilever NV	7,216
64,991	Unilever NV	3,166	78,721	BASF SE	7,013
36,098	Vinci SA	2,835	49,146	Siemens AG	6,050
25,113	Hannover Rueck SE	2,716	110,540	Wartsila Oyj Abp	5,956
170,763	Assicurazioni Generali SpA	2,619	143,234	Wolters Kluwer NV	5,668

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES EURO STOXX MID UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
29,916	Hermes International	13,153	12,758,497	Telecom Italia SpA	9,327
701,749	STMicroelectronics NV	12,613	3,029,635	EDP - Energias de Portugal SA	8,906
132,623	Ferrari NV	12,133	136,765	UCB SA	8,803
1,102,262	Commerzbank AG	11,749	448,021	SES SA	8,646
87,344	Atos SE	11,018	111,891	Covestro AG	8,325
656,574	Abertis Infraestructuras SA	10,800	96,398	Paddy Power Betfair Plc	8,158
314,323	TechnipFMC Plc	9,115	256,119	ProSiebenSat.1 Media SE	7,474
952,119	Fiat Chrysler Automobiles NV	8,838	285,336	ABN Amro Group NV	6,863
2,078,454	CaixaBank SA	8,059	14,818	Hermes International	6,451
223,760	NN Group NV	6,939	12,116	Eurofins Scientific SE	6,074
315,978	Altice NV	6,578	262,548	Deutsche Lufthansa AG	6,057
81,547	Geralto NV	3,788	323,427	Peugeot SA	5,944
685,682	Distribuidora Internacional de Alimentacion SA	2,896	74,843	Kion Group AG	5,811
242,672	Siemens AG	2,838	173,918	ACS Actividades de Construcción y Servicios SA	5,675
166,031	Metro AG	2,775	1,728,349	Banco BPM SpA	5,601
25,318	Societe BIC SA	2,738	214,555	Uniper SE	5,540
174,937	Electricite de France SA	1,816	175,493	Kingspan Group Plc	5,510
20,552	Heineken Holding NV	1,684	80,980	Faurecia SA	5,360
159,743	CECONOMY AG	1,525	130,425	Voestalpine AG	5,318
252,884	Aegon NV	1,250	3,026,156	Banco de Sabadell SA	5,289
			64,867	Heineken Holding NV	5,224
			152,421	Erste Group Bank AG	5,164
			51,712	Orpea	5,149
			505,871	CNH Industrial NV	5,141
			93,992	Rubis SCA	4,939
			52,083	Thales SA	4,872
			115,059	Accor SA	4,740
			73,421	Ubisoft Entertainment SA	4,714
			49,196	Beiersdorf AG	4,578
			905,036	Aegon NV	4,389
			252,778	RWE AG	4,339
			77,058	Porsche Automobil Holding SE	4,332
			36,730	Solvay SA	4,298

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES EURO STOXX SMALL UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
766,680	Deutsche Lufthansa AG	17,116	809,415	Elis SA	18,116
651,523	Uniper SE	16,779	519,410	ASR Nederland NV	17,475
164,504	Orpea	16,401	1,210,428	Air France-KLM	15,870
246,565	Faurecia SA	16,004	2,391,428	Aroundtown SA	15,122
203,623	Kion Group AG	15,889	308,316	Gemalto NV	14,683
31,167	Eurofins Scientific SE	15,628	219,158	Amundi SA	13,366
238,866	Ubisoft Entertainment SA	15,064	379,641	Scout24 AG	12,860
4,305,660	Banco BPM SpA	14,081	2,579,142	Allied Irish Banks Plc	12,833
258,056	Rubis SCA	13,341	210,757	1&1 Drillisch AG	12,800
413,146	Kingspan Group Plc	12,569	291,791	Ablynx NV	12,784
271,710	Voestalpine AG	10,872	1,752,759	FinecoBank Banca Fineco SpA	12,659
2,177,708	Mediaset SpA	7,321	744,473	Metro AG	12,522
3,214,833	UnipolSai SpA	6,277	382,775	Philips Lighting NV	12,372
1,466,332	PostNL NV	5,928	119,668	Societe BIC SA	12,316
562,089	Mediaset Espana Comunicacion SA	5,410	162,669	Aurubis AG	12,263
161,146	Deutsche EuroShop AG	5,312	44,210	Christian Dior SE	12,261
148,007	Bilfinger SE	5,034	69,039	Wacker Chemie AG	11,589
965,820	Telefonica Deutschland Holding AG	4,265	157,064	Stada Arzneimittel AG	11,300
98,268	Wereldhave NV	4,041	497,774	SPIE SA	11,175
2,162,786	Immofinanz AG	3,968	72,724	Sopra Steria Group	11,052
			159,163	BE Semiconductor Industries NV	11,011
			284,352	Konecranes Oyj	10,906
			451,263	Moncler SpA	10,827
			1,466,113	Pirelli & C SpA	10,689
			111,449	Rheinmetall AG	10,609
			890,285	Siemens Gamesa Renewable Energy SA	10,575
			385,220	Raiffeisen Bank International AG	10,546
			2,475,887	Distribuidora Internacional de Alimentacion SA	10,251
			89,017	Remy Cointreau SA	10,117
			82,494	Siltronic AG	10,051
			120,705	Galapagos NV	9,885
			93,263	Ipsen SA	9,877
			277,790	Delivery Hero AG	9,810
			327,116	Freenet AG	9,682
			859,961	Merlin Properties Socimi SA	9,632
			244,537	Aalberts Industries NV	9,500
			62,520	SEB SA	9,462

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES EURO TOTAL MARKET GROWTH LARGE UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
57,435	Siemens AG	6,707	57,435	Siemens AG	7,171
58,485	Anheuser-Busch InBev SA	5,939	113,471	Unilever NV	5,745
115,918	Unilever NV	5,369	26,278	Air Liquide SA	2,807
26,278	Air Liquide SA	2,788	11,029	Linde AG	2,128
15,963	Linde AG	2,780	16,894	Bayer AG	1,935
77,576	Deutsche Post AG	2,730	20,390	SAP SE	1,900
18,309	Bayer AG	1,983	16,241	Pernod Ricard SA	1,826
21,173	SAP SE	1,926	12,370	Volkswagen AG	1,716
12,370	Volkswagen AG	1,695	73,920	Vivendi SA	1,556
103,449	Koninklijke Ahold Delhaize NV	1,690	5,734	Kering SA	1,528
79,587	Deutsche Telekom AG	1,274	5,527	LVMH Moët Hennessy Louis Vuitton SE	1,278
6,043	LVMH Moët Hennessy Louis Vuitton SE	1,261	18,666	Valeo SA	1,148
13,041	Deutsche Boerse AG	1,215	19,189	Legrand SA	1,138
70,108	RELX NV	1,177	70,710	Deutsche Telekom AG	1,119
28,590	Kone OYJ	1,157	8,614	ASML Holding NV	1,112
14,996	Airbus SE	1,116	10,069	Merck KGaA	1,045
19,604	Legrand SA	1,066	13,989	Airbus SE	1,024
17,252	Publicis Groupe SA	1,018	120,617	Arcelormittal	1,012
8,061	ASML Holding NV	998	89,682	Fiat Chrysler Automobiles NV	1,008
5,434	L'Oreal SA	978	4,913	L'Oreal SA	908
4,903	Adidas AG	861	34,891	Thyssenkrupp AG	894
46,767	Carrefour SA	833	3,971	Christian Dior SE	876
198,492	Steinhoff International Holdings NV	823	6,686	Atos SE	864
40,243	Altice NV	767	9,061	Ferrari NV	830
8,720	Heineken Holding NV	712	43,300	STMicroelectronics NV	792
20,377	Industria de Diseno Textil SA	653	7,489	Anheuser-Busch InBev SA	788
8,590	Fresenius SE & Co KGaA	639	22,708	Industria de Diseno Textil SA	775
			3,798	adidas AG	710
			71,929	CNH Industrial NV	700
			8,402	Fresenius SE & Co KGaA	622
			7,327	Safran SA	603

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES EURO TOTAL MARKET VALUE LARGE UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
61,762	BASF SE	5,538	63,391	Daimler AG	4,503
30,864	Allianz SE	5,311	21,983	Allianz SE	4,061
61,950	Total SA	2,841	44,906	BASF SE	3,874
39,664	Schneider Electric SE	2,670	246,688	ING Groep NV	3,548
29,398	Sanofi	2,405	914,513	Intesa Sanpaolo SpA	2,277
397,595	Nokia Oyj	2,067	27,357	Schneider Electric SE	1,959
60,519	Koninklijke Philips NV	2,062	59,129	Koninklijke Philips NV	1,733
362,053	Banco Santander SA	2,029	15,487	Bayerische Motoren Werke AG	1,314
132,111	UniCredit SpA	1,923	95,566	UniCredit SpA	1,292
35,410	Cie de Saint-Gobain	1,724	12,802	Renault SA	1,015
25,187	BNP Paribas SA	1,582	78,823	Credit Agricole SA	975
87,419	Deutsche Bank AG	1,562	19,537	Kone Oyj	920
19,230	Daimler AG	1,300	48,264	Relx NV	873
11,554	Cie Generale des Etablissements Michelin	1,252	29,375	TechnipFMC Plc	847
49,487	AXA SA	1,209	29,489	Atlantia SpA	701
74,589	ING Groep NV	1,119	42,673	Abertis Infraestructuras SA	622
64,659	Vivendi SA	1,106	13,488	Bouygues SA	589
152,025	Banco Bilbao Vizcaya Argentaria SA	1,093	18,012	Erste Group Bank AG	580
242,384	CaixaBank SA	1,029	6,570	Sanofi	557
148,195	Iberdrola SA	988	9,643	Total SA	458
102,931	Telefonica SA	974	79,742	Banco Santander SA	453
19,242	Societe Generale SA	897			
185,180	Enel SpA	892			
270,413	Intesa Sanpaolo SpA	748			
4,103	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	738			
46,463	Orange SA	665			
18,012	Erste Group Bank AG	647			
39,837	Engie SA	546			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES EUROPEAN PROPERTY YIELD UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
275,525	Unibail-Rodamco SE	60,084	83,446	Unibail-Rodamco SE	18,301
1,532,430	Vonovia SE	53,678	457,216	Vonovia SE	16,308
906,160	Deutsche Wohnen SE	30,549	394,076	Deutsche Wohnen SE	13,655
624,222	Klepierre SA	22,163	6,576,707	Hibernia REIT Plc	9,929
131,602	Gecina SA	17,651	52,736	Allreal Holding AG	8,903
174,611	LEG Immobilien AG	14,406	51,650	Gecina SA	7,201
161,540	Swiss Prime Site AG	12,702	82,913	Swiss Prime Site AG	6,749
792,905	Castellum AB	10,398	642,588	Hemfosa Fastigheter AB	6,218
866,233	Merlin Properties Socimi SA	9,715	173,241	Klepierre SA	6,134
116,675	Fonciere Des Regions	9,638	67,240	Fonciere Des Regions	5,424
118,473	PSP Swiss Property AG	9,582	207,780	Carmila SA	5,254
100,446	ICADE	7,380	187,319	Buwog AG	4,767
262,790	Buwog AG	6,722	53,221	LEG Immobilien AG	4,449
381,194	Fabege AB	6,349	214,437	TLG Immobilien AG	4,132
53,974	Cofinimmo SA	5,848	314,053	Castellum AB	4,088
708,306	Inmobiliaria Colonial Socimi SA	5,565	51,252	Retail Estates NV	3,692
657,005	Wallenstam AB	5,401	317,615	Merlin Properties Socimi SA	3,546
380,565	TAG Immobilien AG	5,239	425,303	Inmobiliaria Colonial Socimi SA	3,281
279,582	Grand City Properties SA	5,053	182,239	Pandox AB	2,816
335,101	Hufvudstaden AB	4,844	80,306	Deutsche EuroShop AG	2,796
113,559	Wereldhave NV	4,689	173,724	Axiare Patrimonio Socimi SA	2,736
30,443	Allreal Holding AG	4,646	33,531	PSP Swiss Property AG	2,688
130,427	Eurocommercial Properties NV	4,640	141,329	Grand City Properties SA	2,570
211,075	CA Immobilien Anlagen AG	4,598	223,033	Entra ASA	2,477
373,232	Alstria Office REIT AG	4,556	69,291	Eurocommercial Properties NV	2,403
18,455	Mobimo Holding AG	4,446	30,310	Aedifica SA	2,357
124,800	Deutsche EuroShop AG	4,400	146,308	Catena AB	2,319
45,313	Warehouses De Pauw CVA	4,191	29,459	ICADE	2,156
			112,146	Fabege AB	1,898
			136,442	TAG Immobilien AG	1,882
			17,219	Cofinimmo SA	1,868

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES FTSE 250 UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
2,526,847	DS Smith Plc	12,688	4,880,552	Melrose Industries Plc	12,095
2,515,517	Segro Plc	12,666	1,721,665	Capita Plc	9,796
3,915,407	G4S Plc	12,576	2,354,429	Royal Mail Plc	8,937
961,916	Halma Plc	12,023	1,195,892	Babcock International Group Plc	8,228
3,280,963	Scottish Mortgage Investment Trust Plc	11,877	2,578,077	Dixons Carphone Plc	7,713
325,321	Berkeley Group Holdings Plc	11,361	617,340	Pershing Square Holdings Ltd	7,674
4,570,381	Rentokil Initial Plc	11,316	3,122,273	ConvaTec Group Plc	6,456
1,448,228	Just Eat Plc	11,178	2,310,339	Intu Properties Plc	6,196
2,494,294	Aberdeen Asset Management Plc	7,825	1,668,766	Merlin Entertainments Plc	6,054
2,656,327	Henderson Group Plc	6,205	359,948	Hikma Pharmaceuticals Plc	5,890
206,614	NMC Health Plc	5,726	1,769,024	BCA Marketplace Plc	3,694
433,722	Berendsen Plc	5,493	10,867,549	Sirius Minerals Plc	3,488
1,240,920	Evrast Plc	4,561	378,445	Provident Financial Plc	3,022
521,902	Alliance Trust Plc	3,677	3,598,452	Coats Group Plc	2,786
258,557	Kennedy Wilson Europe Real Estate Plc	2,886	2,096,375	Ladbroke's Coral Group Plc	2,472
213,120	P2P Global Investments Plc	1,707	57,821	Rhi Magnesita NV	2,403
120,374	Hiscox Ltd	1,634	788,816	Stobart Group Ltd	2,226
79,267	Weir Group Plc	1,589	438,384	Fenner Plc	2,219
1,184,441	Hansteen Holdings Plc	1,566	1,897,218	Sequoia Economic Infrastructure Income Fund Ltd	2,156
177,172	Keller Group Plc	1,536	179,586	Herald Investment Trust Plc	2,101
			676,370	Equiniti Group Plc	2,039
			301,476	Sanne Group Plc	1,991
			265,219	Jupiter European Opportunities Trust Plc	1,939
			137,978	F&C Global Smaller Companies Plc	1,926
			494,146	Dragon Capital - Vietnam Enterprise Investments Ltd	1,915

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES FTSEUROFIRST 80 UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
2,514	Total SA	115	5,383	Total SA	253
1,137	Sanofi	97	3,521	BNP Paribas SA	224
910	Anheuser-Busch InBev SA	93	2,258	SAP SE	216
1,336	Daimler AG	89	1,908	Bayer AG	209
385	Allianz SE	73	1,761	Siemens AG	206
1,390	Unilever NV	70	2,623	Sanofi	205
590	Bayer AG	69	35,802	Banco Santander SA	199
559	Siemens AG	68	1,003	Allianz SE	195
665	SAP SE	63	2,071	BASF SE	190
700	BASF SE	63	3,552	Unilever NV	175
10,702	Banco Santander SA	62	1,726	Anheuser-Busch InBev SA/NV	172
3,542	Deutsche Telekom AG	57	2,200	Daimler AG	152
772	BNP Paribas SA	52	9,224	ING Groep NV	141
3,579	Deutsche Bank AG	51	544	LVMH Moet Hennessy Louis Vuitton SE	133
2,979	ING Groep NV	46	45,644	Intesa Sanpaolo SpA	129
2,113	Uniper SE	44	16,348	Banco Bilbao Vizcaya Argentaria SA	118
1,679	AXA SA	42	13,259	Telefonica SA	117
612	Danone SA	41	7,697	Deutsche Telekom AG	116
169	LVMH Moet Hennessy Louis Vuitton SE	39	6,553	UniCredit SpA	109
5,741	Iberdrola SA	38	4,326	AXA SA	109
356	Air Liquide SA	38	1554	Danone SA	108
522	Schneider Electric SE	37	1293	Airbus SE	105
267	ASML Holding NV	37	19352	Enel SpA	103
444	Airbus SE	36	689	ASML Holding NV	102
4,778	Banco Bilbao Vizcaya Argentaria SA	35	940	Air Liquide SA	101
186	Adidas AG	35	539	L'Oreal SA	101
170	L'Oreal SA	31	1043	Vinci SA	89
1,749	UniCredit SpA	30	1223	Schneider Electric SE	88
886	Koninklijke Philips NV	29	2254	Deutsche Post AG	86
163	Muenchener Rueckversicherungs-Gesellschaft AG	29	460	Adidas AG	84
5,542	Enel SpA	28	12670	Iberdrola SA	83
865	Industria de Diseno Textil SA	27	5923	Eni SpA	83
2,965	Telefonica SA	27	2410	Koninklijke Philips NV	80
323	Vinci SA	26	4999	Engie SA	74
704	Deutsche Post AG	26	1648	Societe Generale SA	73
			2373	Industria de Diseno Textil SA	72

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES FTSEUROFIRST 100 UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds €000	Holding	Investments	Cost €000
<b>Sales</b>			<b>Purchases</b>		
82,855	HSBC Holdings Plc	649	4,031	British American Tobacco Plc	246
19,563	Royal Dutch Shell Plc	477	4,035	Royal Dutch Shell Plc	99
7,946	British American Tobacco Plc	473	11,797	HSBC Holdings Plc	98
9,301	Total SA	425	1,322	BNP Paribas SA	84
78,784	BP Plc	416	106,430	Lloyds Banking Group Plc	84
15,551	Royal Dutch Shell Plc ('B' Shares)	390	3,332	RWE AG	67
4,650	Sanofi	389	11,944	BP Plc	62
20,544	GlaxoSmithKline Plc	384	3,254	GlaxoSmithKline Plc	61
2,998	Siemens AG	368	2,234	Royal Dutch Shell Plc ('B' Shares)	54
3,344	Bayer AG	368	1,153	Total SA	51
3,427	Anheuser-Busch InBev SA	348	545	SAP SE	50
58,442	Banco Santander SA	335	434	Bayer AG	49
3,627	SAP SE	334	579	Sanofi	48
3,751	BASF SE	330	2,790	UniCredit SpA	46
1,849	Allianz SE	328	15,592	Intesa Sanpaolo SpA	44
6,453	Unilever NV	309	737	AstraZeneca Plc	43
4,426	Daimler AG	303	6,770	Banco Santander SA	39
5,211	AstraZeneca Plc	302	326	Siemens AG	39
10,549	Diageo Plc	283	4,207	Telefonica SA	39
108,557	Vodafone Group Plc	269	15,099	Vodafone Group Plc	38
4,156	BNP Paribas SA	261	378	Anheuser-Busch InBev SA	38
5,276	Unilever Plc	250	747	Unilever NV	37
15,645	ING Groep NV	228	2,282	ING Groep NV	36
13,816	Deutsche Telekom AG	222	194	Allianz SE	35
2,606	Reckitt Benckiser Group Plc	221	420	BASF SE	35
285,392	Lloyds Banking Group Plc	221	1,313	Diageo Plc	35
1,006	LVMH Moët Hennessy Louis Vuitton SE	215	696	Unilever Plc	34
10,561	Prudential Plc	213	4,464	Banco Bilbao Vizcaya Argentaria SA	34
3,863	Shire Plc	196	1,538	Prudential Plc	31
5,101	Rio Tinto Plc	194	342	Reckitt Benckiser Group Plc	30
7,985	AXA SA	194	1,858	Deutsche Telekom AG	29
26,499	Banco Bilbao Vizcaya Argentaria SA	193	11,627	Barclays Plc	28
70,790	Barclays Plc	173			
953	L'Oreal SA	173			
47,319	Glencore Plc	172			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES GLOBAL CORP BOND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
2,650,000	United States Treasury Note 2.75% 15/11/2047	2,636	405,000,000	Japan Government Ten Year Bond 1% 20/09/2020	3,775
1,000,000	ABN Amro Bank NV 0.625% 31/05/2022	1,194	2,650,000	United States Treasury Note 2.75% 15/11/2047	2,653
1,100,000	Citigroup Inc 3.887% 10/01/2028	1,125	175,000,000	Japan Government Ten Year Bond 0.8% 20/09/2022	1,634
1,050,000	JPMorgan Chase & Co 4.95% 25/03/2020	1,109	1,300,000	ABN Amro Bank NV 0.625% 31/05/2022	1,568
1,000,000	BASF SE 2.5% 18/01/2022	1,007	1,500,000	Goldman Sachs Group Inc 2.6% 27/12/2020	1,494
950,000	America Movil SAB de CV 5% 30/03/2020	1,006	1,000,000	Cooperatieve Rabobank UA 4.125% 12/01/2021	1,344
800,000	BPCE SA 1.375% 22/05/2019	992	1,250,000	BASF SE 2.5% 18/01/2022	1,266
900,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	970	1,250,000	AT&T Inc 3.9% 14/08/2027	1,254
475,000	Anheuser-Busch InBev SA 9.75% 30/07/2024	962	1,250,000	Bank of America Corp 2.816% 21/07/2023	1,252
900,000	Wells Fargo & Co 4.4% 14/06/2046	928	1,000,000	Credit Suisse Group Funding Guernsey Ltd 1.25% 14/04/2022	1,233
100,000,000	Japan Government Ten Year Bond 1.% 20/09/2020	927	1,150,000	GE Capital International Funding Co Unlimited Co 4.418% 15/11/2035	1,229
100,000,000	Japan Government Ten Year Bond 0.4% 20/06/2025	917	1,100,000	Verizon Communications Inc 5.25% 16/03/2037	1,181
870,000	McDonald's Corp 2.75% 09/12/2020	875	1,120,000	Qualcomm Inc 3% 20/05/2022	1,141
900,000	Mondelez International Holdings Netherlands BV 2% 28/10/2021	868	1,100,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	1,101
800,000	Bank of America Corp 6.875% 25/04/2018	839	900,000	BNP Paribas SA 0.75% 11/11/2022	1,098
600,000	BPCE SA 2.875% 22/04/2026	785	1,050,000	JPMorgan Chase & Co 4.125% 15/12/2026	1,096
750,000	Anheuser-Busch InBev Finance Inc 3.65% 01/02/2026	771	1,050,000	Anheuser-Busch InBev Finance Inc 3.65% 01/02/2026	1,086
750,000	General Motors Financial Co Inc 3.45% 14/01/2022	764	1,000,000	JPMorgan Chase & Co 3.875% 01/02/2024	1,058
750,000	Bank of America Corp 2.816% 21/07/2023	750	1,000,000	Amazon.com Inc 4.05% 22/08/2047	1,033
750,000	GE Capital International Funding Co Unlimited Co 2.342% 15/11/2020	748	1,000,000	General Motors Financial Co Inc 3.45% 14/01/2022	1,017

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES GLOBAL HIGH YIELD CORP BOND ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
1,850,000	Sprint Corp 7.875% 15/09/2023	1,974	3,780,000	CHS/Community Health Systems Inc 6.25% 31/03/2023	3,843
1,500,000	Enel SpA 6.5% 10/01/2074	1,906	2,750,000	Sprint Corp 7.875% 15/09/2023	3,045
1,350,000	Thyssenkrupp AG 4% 27/08/2018	1,663	2,350,000	Wind Tre SpA 3.125% 20/01/2025	2,749
1,575,000	Navient Corp 8.45% 15/06/2018	1,660	2,300,000	HCA Inc 5.375% 01/02/2025	2,391
1,500,000	HCA Inc 3.75% 15/03/2019	1,515	1,900,000	Wind Tre SpA 2.625% 20/01/2023	2,230
1,450,000	HCA Inc 5.375% 01/02/2025	1,492	1,750,000	SoftBank Group Corp 3.125% 19/09/2025	2,086
1,450,000	Sprint Communications Inc 6% 15/11/2022	1,463	1,650,000	Deutsche Bank AG 2.750% 17/02/2025	2,063
1,350,000	Cenovus Energy Inc 5.7% 15/10/2019	1,450	1,750,000	Western Digital Corp 10.5% 01/04/2024	2,045
1,100,000	Enel SpA 5% 15/01/2075	1,438	1,995,000	Cheniere Energy Partners LP 5.25% 01/10/2025	2,036
1,100,000	Anglo American Capital Plc 2.5% 29/04/2021	1,391	1,750,000	Intrum Justitia AB 2.75% 15/07/2022	2,009
1,200,000	Royal Bank of Scotland Plc 6.934% 09/04/2018	1,388	1,965,000	MPT Operating Partnership LP / MPT Finance Corp 5% 15/10/2027	1,998
1,200,000	T-Mobile USA Inc 6.5% 15/01/2026	1,302	1,800,000	HCA Inc 6.500% 15/02/2020	1,945
1,200,000	HCA Inc 5.875% 15/03/2022	1,298	1,865,000	Sprint Communications Inc 6% 15/11/2022	1,899
1,000,000	Volvo Treasury AB 4.2% 10/06/2075	1,277	1,800,000	Tenet Healthcare Corp 8.125% 01/04/2022	1,865
1,200,000	MGM Resorts International 8.625% 01/02/2019	1,272	1,700,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	1,844
1,244,000	Navient Corp 5.5% 15/01/2019	1,269	1,790,000	Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	1,828
1,100,000	Royal Bank of Scotland Group Plc 6.125% 15/12/2022	1,199	1,625,000	T-Mobile USA Inc 6.5% 15/01/2026	1,776
1,200,000	CenturyLink Inc 5.8% 15/03/2022	1,192	1,645,000	Equinix Inc 5.375% 15/05/2027	1,717
1,150,000	Tenet Healthcare Corp 8.125% 01/04/2022	1,187	1,650,000	Navient Corp 6.5% 15/06/2022	1,712
1,175,000	Level 3 Parent LLC 5.75% 01/12/2022	1,181	1,400,000	Telecom Italia SpA 2.375% 12/10/2027	1,652

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI AC FAR EAST EX-JAPAN UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
384,300	Tencent Holdings Ltd	18,853	1,081,500	Tencent Holdings Ltd	43,313
7,443	Samsung Electronics Co Ltd	16,786	18,538	Samsung Electronics Co Ltd	38,525
1,754,000	Taiwan Semiconductor Manufacturing Co Ltd	13,629	227,260	Alibaba Group Holding Ltd	32,875
74,168	Alibaba Group Holding Ltd	13,168	4,650,000	Taiwan Semiconductor Manufacturing Co Ltd	32,819
796,200	AIA Group Ltd	6,317	2,271,600	AIA Group Ltd	16,478
6,049,000	China Construction Bank Corp	5,793	15,868,000	China Construction Bank Corp	13,722
5,530,000	Industrial & Commercial Bank of China Ltd	4,400	1,146,500	China Mobile Ltd	12,033
18,532	Baidu Inc	4,289	53,008	Baidu Inc	10,795
401,500	China Mobile Ltd	4,184	13,954,000	Industrial & Commercial Bank of China Ltd	10,074
1,023,000	Hon Hai Precision Industry Co Ltd	3,554	2,927,000	Hon Hai Precision Industry Co Ltd	9,488
399,000	Ping An Insurance Group Co of China Ltd	3,516	15,029,000	Bank of China Ltd	7,517
5,798,000	Bank of China Ltd	3,118	984,500	Ping An Insurance Group Co of China Ltd	7,457
2,076,900	Bank Central Asia Tbk PT	2,849	109,746	SK Hynix Inc	6,265
39,490	SK Hynix Inc	2,652	497,000	CK Hutchison Holdings Ltd	6,258
1,379	Samsung Electronics Co Ltd (Preference)	2,564	3,486	Samsung Electronics Co Ltd (Preference)	5,747
54,681	JD.com Inc	2,378	326,300	DBS Group Holdings Ltd	5,250
9,569	SK Holdings Co Ltd	2,377	188,400	Hong Kong Exchanges & Clearing Ltd	5,118
37,100	Jardine Matheson Holdings Ltd	2,369	126,234	JD.com Inc	4,883
180,000	CK Hutchison Holdings Ltd	2,342	600,300	Oversea-Chinese Banking Corp Ltd	4,808
723,000	China Evergrande Group	2,178	265,400	United Overseas Bank Ltd	4,661

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI BRAZIL UCITS ETF USD (Dist)

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
226,201	CETIP SA - Mercados Organizados	3,552	495,015	Itau Unibanco Holding SA	7,370
170,556	BRF SA	2,272	559,507	Vale SA	7,194
130,718	CPFL Energia SA	1,105	461,334	Banco Bradesco SA (Preference)	5,327
95,763	Vale SA (Preference)	946	725,464	Ambev SA	4,781
319,828	Duralex SA	863	640,676	B3 SA - Brasil Bolsa Balcao	4,325
191,899	AES Tiete Energia SA	816	596,812	Petroleo Brasileiro SA (Preference)	3,429
63,190	Itau Unibanco Holding SA	786	453,965	Petroleo Brasileiro SA	2,758
197,789	Lojas Americanas SA	741	608,339	Itausa - Investimentos Itau SA	2,376
102,535	Cia Paranaense de Energia	723	437,300	Atacadao Distribuicao Comercio e Industria Ltda	2,027
60,196	Banco Bradesco SA (Preference)	593	430,840	Rumo SA	1,757
93,979	Ambev SA	576	127,580	Banco do Brasil SA	1,505
72,116	Petroleo Brasileiro SA (Preference)	325	134,058	Banco Bradesco SA	1,474
57,701	Petroleo Brasileiro SA	272	207,649	Transmissora Alianca de Energia Eletrica SA	1,442
82,795	Itausa - Investimentos Itau SA	263	269,024	Lojas Americanas SA	1,369
38,565	B3 SA - Brasil Bolsa Balcao	260	174,681	Cielo SA	1,348
26,307	Vale SA	249	53,331	Ultrapar Participacoes SA	1,256
9,959	Telefonica Brasil SA	151	113,825	Lojas Renner SA	1,158
27,263	Sul America SA	150	297,311	BR Malls Participacoes SA	1,129
27,686	CCR SA	149	69,084	Telefonica Brasil SA	1,090
15,666	Banco Bradesco SA	149	261,614	Gerdau SA	1,087
			210,786	Kroton Educacional SA	1,035
			107,842	BB Seguridade Participacoes SA	1,005
			187,543	CCR SA	917
			35,339	Raia Drogasil SA	844
			66,159	Cosan SA Industria e Comercio	798
			71,203	BRF SA	732

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI EASTERN EUROPE CAPPED UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
1,619,910	Sberbank of Russia PJSC	21,405	6,885,427	Gazprom PJSC	15,190
227,012	Lukoil PJSC	11,929	247,123	Lukoil PJSC	13,416
5,358,185	Gazprom PJSC	11,556	740,318	Sberbank of Russia PJSC ADR	10,566
60,757	Novatek PJSC	6,803	256,085	Magnit PJSC	8,091
215,953	Polski Koncern Naftowy ORLEN SA	6,530	953,533	Tatneft PJSC	7,358
892,302	Tatneft PJSC	6,256	41,739	MMC Norilsk Nickel PJSC	6,977
37,157	MMC Norilsk Nickel PJSC	5,851	53,999	Novatek PJSC	6,362
570,196	Powszechna Kasa Oszczednosci Bank Polski SA	5,781	595,557	Powszechna Kasa Oszczednosci Bank Polski SA	6,360
176,606	Magnit PJSC	5,778	177,813	Polski Koncern Naftowy ORLEN SA	5,504
1,059,577	Rosneft Oil Co PJSC	5,696	138,932	OTP Bank PLC	5,269
150,308	OTP Bank PLC	5,293	380,090	Powszechny Zaklad Ubezpieczen SA	4,645
357,446	Powszechny Zaklad Ubezpieczen SA	4,386	2,071,521	Novolipetsk Steel PJSC	4,357
1,777,536	VTB Bank PJSC	3,705	1,247,891	Sberbank of Russia PJSC	4,161
1,314	Transneft PJSC	3,668	648,443	Rosneft Oil Co PJSC GDR	3,510
100,847	Bank Pekao SA	3,554	92,506	Bank Pekao SA	3,333
336,107	Mobile TeleSystems PJSC	3,212	292,977	Mobile TeleSystems PJSC	3,030
53,773	Lukoil PJSC ADR	2,956	1,407,481	VTB Bank PJSC	2,890
88,662	KGHM Polska Miedz SA	2,696	31,830	Polyus PJSC	2,689
1,673,100	Alrosa PJSC	2,442	82,707	KGHM Polska Miedz SA	2,661
172,164	Severstal PJSC	2,344	155,762	Severstal PJSC	2,356
87,320	Richter Gedeon Nyrt	2,245	80,180	CD Projekt SA	2,328
22,873	Bank Zachodni WBK SA	2,234	89,570	Richter Gedeon Nyrt	2,216
4,369,671	Surgutneftegas OJSC	2,148	1,505,300	Alrosa PJSC	2,157
50,651	Komercni banka AS	2,065	20,803	Bank Zachodni WBK SA	2,150
102,908	CEZ AS	2,034	4,037,185	Surgutneftegas OJSC	2,097
1,140,597	Polskie Gornictwo Naftowe i Gazownictwo SA	2,027	2,663,177	Magnitogorsk Iron & Steel Works PJSC	2,037
442,231	Gazprom PJSC ADR	1,910	95,357	CEZ AS	1,984
527,532	PGE Polska Grupa Energetyczna SA	1,731	45,139	Komercni banka as	1,910
1,483,245	Rostelecom PJSC	1,671	945,310	Moscow Exchange Micex-RTS PJSC	1,863
882,057	Moscow Exchange MICEX-RTS PJSC	1,671	24,553	MOL Hungarian Oil & Gas Plc	1,856
			1,035,546	Polskie Gornictwo Naftowe i Gazownictwo SA	1,824
			315,000	Rosneft Oil Co PJSC	1,730
			504,154	PGE Polska Grupa Energetyczna SA	1,724
			747	LPP SA	1,698

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI EM UCITS ETF USD (DIST)

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
4,027	Samsung Electronics Co Ltd	8,779	4,763	Samsung Electronics Co Ltd	8,971
140,000	Tencent Holdings Ltd^	5,999	274,300	Tencent Holdings Ltd^	8,444
740,000	Taiwan Semiconductor Manufacturing Co Ltd	5,426	63,277	Alibaba Group Holding Ltd	7,837
770,000	Minth Group Ltd	4,293	1,197,000	Taiwan Semiconductor Manufacturing Co Ltd	7,651
369,786	Vale SA	4,113	59,392	SillaJen Inc^	5,982
242,240	CETIP SA - Mercados Organizados	3,804	1,182,454	ICICI Bank Ltd	5,966
2,901,800	Bank Central Asia Tbk PT	3,729	660,907	Indian Oil Corp Ltd	4,412
255,500	Sberbank of Russia PJSC	3,675	714,500	Kingboard Chemical Holdings Ltd^	4,104
1,263,000	China Evergrande Group^	3,467	382,000	Win Semiconductors Corp^	4,076
14,042	SK Holdings Co Ltd	3,419	21,146	Naspers Ltd	3,867
1,034	Transneft Pjsc	2,883	99,377	Momo Inc^	3,781
11,271	Naspers Ltd	2,801	362,394	Vale SA Pref	3,670
186,157	BRF SA	2,481	300,705	Barclays Africa Group Ltd	3,599
1,472,900	IHH Healthcare Bhd	1,991	270,949	Vodacom Group Ltd	3,411
687,742	Impala Platinum Holdings Ltd	1,852	770,000	Minth Group Ltd	3,211
12,811	Alibaba Group Holding Ltd^	1,753	2,016,000	Macronix International^	3,144
1,937,000	China Construction Bank Corp	1,637	3,267,000	Winbond Electronics Corp^	3,110
94,835	Apollo Hospitals Enterprise Ltd	1,625	38,164	Celltrion Healthcare Co Ltd^	3,059
146,000	China Mobile Ltd	1,561	671,000	Sunac China Holdings Ltd^	3,044
170,513	Massmart Holdings Ltd	1,547	252,000	China Mobile Ltd	2,803

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI EUROPE EX-UK GBP HEDGED UCITS ETF (DIST)

For the financial year ended 28 February 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
6,704	Nestle SA	437	152,141	Nestle SA	9,860
5,029	Novartis AG	324	108,896	Novartis AG	6,994
1,494	Roche Holding AG	291	34,336	Roche Holding AG	6,615
3,489	Sanofi	255	115,557	Total SA	4,706
1,414	Allianz SE	238	56,519	Sanofi	4,153
5,616	Total SA	224	40,620	Bayer AG	3,991
10,725	ABB Ltd	200	48,109	SAP SE	3,948
1,869	Bayer AG	182	37,608	Siemens AG	3,902
2,056	SAP SE	169	760,304	Banco Santander SA	3,805
13,015	Engie SA	168	22,388	Allianz SE	3,750
1,626	Siemens AG	167	79,551	Unilever NV	3,559
2,172	BASF SE	166	45,169	BASF SE	3,504
1,837	Anheuser-Busch InBev SA/NV	164	37,458	Anheuser-Busch InBev SA/NV	3,352
18,831	E.ON SE	161	90,603	Novo Nordisk A/S	3,259
45,343	Distribuidora Internacional de Alimentacion SA	159	55,295	BNP Paribas SA	3,247
7,867	Veolia Environnement SA	146	13,700	LVMH Moet Hennessy Louis Vuitton SE	2,789
3,253	Unilever NV	145	47,024	Daimler AG	2,740
29,048	Enel SpA	140	190,944	ING Groep NV	2,620
670	LVMH Moet Hennessy Louis Vuitton SE	138	18,958	ASML Holding NV	2,323
29,944	Terna Rete Elettrica Nazionale SpA	136	178,870	UBS Group AG	2,319
3,813	Novo Nordisk A/S	134			
9,226	ING Groep NV	126			
2,148	BNP Paribas SA	124			
4,294	Gemalto NV	121			

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI EUROPE EX-UK UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
196,938	Nestle SA	14,013	458,124	Nestle SA	33,435
140,137	Novartis AG	9,970	103,268	Roche Holding AG (Non-Voting)	24,530
44,845	Roche Holding AG (Non-Voting)	9,328	324,388	Novartis AG	23,186
180,338	Total SA	8,242	367,357	Total SA	17,233
155,226	Novo Nordisk A/S	6,353	110,571	Siemens AG	13,837
32,670	Allianz SE	6,308	159,751	Sanofi	13,585
80,406	Sanofi	6,229	139,622	SAP SE	12,807
48,565	Siemens AG	5,745	115,310	Bayer AG	12,775
62,447	SAP SE	5,720	186,015	BNP Paribas SA	11,741
50,830	Bayer AG	5,487	66,790	Allianz SE	11,477
948,379	Banco Santander SA	5,424	130,609	BASF SE	11,472
58,487	BASF SE	5,277	1,994,556	Banco Santander SA	11,378
105,574	Unilever NV	5,101	238,249	Unilever NV	11,369
72,534	BNP Paribas SA	4,731	107,454	Anheuser-Busch InBev SA/NV	11,064
45,079	Anheuser-Busch InBev SA/NV	4,341	288,211	Novo Nordisk A/S	10,127
18,512	LVMH Moet Hennessy Louis Vuitton SE	4,326	137,983	Daimler AG	9,409
61,670	Daimler AG	4,236	41,251	LVMH Moet Hennessy Louis Vuitton SE	8,791
184,880	ABB Ltd	3,941	567,410	ING Groep NV	8,303
245,435	ING Groep NV	3,785	528,578	UBS Group AG	7,877
241,039	Deutsche Telekom AG	3,717	60,913	ASML Holding NV	7,444

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI JAPAN UCITS ETF USD (DIST)

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
628,600	Toyota Motor Corp	36,627	326,300	Toyota Motor Corp	19,726
3,464,000	Mitsubishi UFJ Financial Group Inc	22,555	1,514,600	Mitsubishi UFJ Financial Group Inc	10,056
200,100	SoftBank Group Corp	15,650	774,100	Japan Post Holdings Co Ltd	9,143
321,300	Sumitomo Mitsui Financial Group Inc	12,374	103,800	SoftBank Group Corp	8,358
396,600	Honda Motor Co Ltd	12,178	262,400	Honda Motor Co Ltd	8,026
450,300	KDDI Corp	12,088	167,500	Sumitomo Mitsui Financial Group Inc	6,608
303,600	Sony Corp	11,473	158,800	Sony Corp	6,244
22,500	Keyence Corp	10,836	226,500	KDDI Corp	5,909
5,783,000	Mizuho Financial Group Inc	10,521	10,800	Keyence Corp	5,603
47,400	Faunc Corp	10,179	25,000	Faunc Corp	5,447
267,800	Japan Tobacco Inc	8,988	3,010,400	Mizuho Financial Group Inc	5,414
171,900	Takeda Pharmaceutical Co Ltd	8,895	15,000	Nintendo Co Ltd	5,321
94,900	Shin-Etsu Chemical Co Ltd	8,860	1,954,000	Toshiba Corp	5,143
255,900	Canon Inc	8,731	90,000	Takeda Pharmaceutical Co Ltd	4,799
27,900	Nintendo Co Ltd	8,679	50,000	Shin-Etsu Chemical Co Ltd	4,723
363,400	Mitsubishi Corp	8,396	135,000	Canon Inc	4,703
343,400	NTT DoCoMo Inc	8,264	137,800	Japan Tobacco Inc	4,543
163,800	Nippon Telegraph & Telephone Corp	7,612	188,800	Mitsubishi Corp	4,463
124,000	Kao Corp	7,437	600,000	Hitachi Ltd	4,130
1,140,000	Hitachi Ltd	7,378	171,500	NTT DoCoMo Inc	4,079

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI JAPAN USD HEDGED UCITS ETF (ACC)

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
139,800	Toyota Motor Corp	7,917	153,200	Toyota Motor Corp	9,725
793,300	Mitsubishi UFJ Financial Group Inc	5,191	702,400	Mitsubishi UFJ Financial Group Inc	4,834
44,300	SoftBank Group Corp	3,394	48,200	SoftBank Group Corp	4,054
71,100	Sumitomo Mitsui Financial Group Inc	2,725	111,700	Honda Motor Co Ltd	3,596
99,500	KDDI Corp	2,676	74,000	Sony Corp	3,205
86,400	Honda Motor Co Ltd	2,612	5,700	Keyence Corp	3,204
67,000	Sony Corp	2,416	77,800	Sumitomo Mitsui Financial Group Inc	3,197
1,290,000	Mizuho Financial Group Inc	2,377	244,100	Japan Post Holdings Co Ltd	2,867
10,600	FANUC Corp	2,245	11,700	FANUC Corp	2,776
5,100	Keyence Corp	2,237	105,000	KDDI Corp	2,753
59,400	Japan Tobacco Inc	2,028	6,600	Nintendo Co Ltd	2,575
21,200	Shin-Etsu Chemical Co Ltd	1,919	1,412,900	Mizuho Financial Group Inc	2,559
37,600	Takeda Pharmaceutical Co Ltd	1,889	23,400	Shin-Etsu Chemical Co Ltd	2,340
56,300	Canon Inc	1,886	41,600	Takeda Pharmaceutical Co Ltd	2,309
76,100	NTT DOCOMO Inc	1,838	62,100	Canon Inc	2,288
80,700	Mitsubishi Corp	1,788	88,700	Mitsubishi Corp	2,227
6,100	Nintendo Co Ltd	1,739	283,000	Hitachi Ltd	2,131
41,000	Seven & i Holdings Co Ltd	1,674	65,100	Japan Tobacco Inc	2,130
18,200	East Japan Railway Co	1,667	131,400	Panasonic Corp	1,945
125,300	Astellas Pharma Inc	1,642	718,000	Toshiba Corp	1,943

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI KOREA UCITS ETF USD (DIST)

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
56,611	Samsung Electronics Co Ltd	121,828	54,074	Samsung Electronics Co Ltd	111,465
332,828	SK Hynix Inc	21,419	321,583	SK Hynix Inc	17,467
10,323	Samsung Electronics Co Ltd	18,007	9,853	Samsung Electronics Co Ltd	16,062
42,404	POSCO	12,661	85,139	Hyundai Motor Co	12,258
88,239	Hyundai Motor Co	12,032	15,499	NAVER Corp	11,867
16,080	NAVER Corp	11,776	40,928	POSCO	10,369
215,735	KB Financial Group Inc	11,406	208,793	KB Financial Group Inc	10,185
235,326	Shinhan Financial Group Co Ltd	10,549	227,866	Shinhan Financial Group Co Ltd	10,009
26,055	LG Chem Ltd	8,658	37,605	Hyundai Mobis Co Ltd	8,869
39,044	Hyundai Mobis Co Ltd	8,625	25,385	LG Chem Ltd	6,716
46,448	Celltrion Inc	7,894	65,761	KT&G Corp	6,620
30,041	SK Holdings Co Ltd	7,389	158,367	Hana Financial Group Inc	6,027
163,068	Hana Financial Group Inc	6,972	53,564	SillaJen Inc	5,395
67,683	KT&G Corp	6,672	141,818	Korea Electric Power Corp	5,345
36,741	SK Innovation Co Ltd	6,268	35,682	SK Innovation Co Ltd	5,246
31,334	Samsung SDI Co Ltd	5,216	42,467	Samsung C&T Corp	5,222
43,708	Samsung C&T Corp	5,154	17,762	Amorepacific Corp	5,159
144,820	Korea Electric Power Corp	5,143	145,570	Kia Motors Corp	4,992
5,297	LG Household & Health Care Ltd	4,936	18,725	SK Holdings Co Ltd	4,614
19,296	Samsung Fire & Marine Insurance Co Ltd	4,808	5,170	LG Household & Health Care Ltd	4,561
18,330	Amorepacific Corp	4,755	30,543	Samsung SDI Co Ltd	4,449
149,903	Kia Motors Corp	4,564	17,004	Samsung Fire & Marine Insurance Co Ltd	4,341
55,865	LG Electronics Inc	4,505	44,121	Celltrion Inc	4,317

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI NORTH AMERICA UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
113,685	Apple Inc	17,155	1,448	Amazon.com Inc	1,583
140,708	Microsoft Corp	10,242	9,553	Facebook Inc	1,561
7,552	Amazon.com Inc	7,647	18,406	Exxon Mobil Corp	1,447
52,133	Johnson & Johnson	6,783	6,992	Berkshire Hathaway Inc	1,301
43,362	Facebook Inc	6,781	6,816	Apple Inc	1,158
71,473	JPMorgan Chase & Co	6,726	79,230	Advanced Micro Devices Inc	1,143
78,097	Exxon Mobil Corp	6,381	6,797	NVIDIA Corp	1,098
86,537	Reynolds American Inc	5,643	12,726	Microsoft Corp	1,067
5,674	Alphabet Inc Class 'C'	5,293	7,486	Cognex Corp	1,027
5,399	Alphabet Inc	5,130	7,581	Alnylam Pharmaceuticals Inc	1,019
89,933	Wells Fargo & Co	5,050	9,070	Take-Two Interactive Software Inc	1,012
198,625	Bank of America Corp	5,021	12,348	Worldpay Inc	958
180,037	General Electric Co	4,639	911	Alphabet Inc Class 'C'	876
87,829	Yahoo! Inc	4,524	10,136	Spirit AeroSystems Holdings Inc	855
111,656	AT&T Inc	4,372	7,933	Walt Disney Co	851
48,359	Procter & Gamble Co	4,305	21,578	Square Inc	847
123,740	Pfizer Inc	4,242	9,525	Owens Corning	842
65,345	Citigroup Inc	4,238	13,934	Activision Blizzard Inc	835
26,026	Home Depot Inc	4,183	855	Alphabet Inc	835
22,537	Berkshire Hathaway Inc	4,030	4,750	SVB Financial Group	814

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI TAIWAN UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
9,454,169	Taiwan Semiconductor Manufacturing Co Ltd	72,228	7,681,000	Taiwan Semiconductor Manufacturing Co Ltd	54,970
5,965,212	Hon Hai Precision Industry Co Ltd	20,342	4,834,000	Hon Hai Precision Industry Co Ltd	18,584
59,000	Largan Precision Co Ltd	10,366	51,000	Largan Precision Co Ltd	9,192
589,092	MediaTek Inc	5,866	478,000	MediaTek Inc	4,524
3,114,688	Cathay Financial Holding Co Ltd	5,416	2,518,000	Cathay Financial Holding Co Ltd	4,132
1,454,049	Chunghwa Telecom Co Ltd	5,027	1,175,000	Chunghwa Telecom Co Ltd	3,999
1,575,439	Formosa Plastics Corp	4,862	1,273,000	Formosa Plastics Corp	3,892
1,813,902	Nan Ya Plastics Corp	4,510	1,465,000	Nan Ya Plastics Corp	3,687
6,654,726	CTBC Financial Holding Co Ltd	4,397	4,314,622	China Steel Corp	3,600
2,541,000	Fubon Financial Holding Co Ltd	4,222	5,409,000	CTBC Financial Holding Co Ltd	3,480
1,311,171	Formosa Chemicals & Fibre Corp	4,081	2,069,000	Fubon Financial Holding Co Ltd	3,274
4,709,000	China Steel Corp	3,858	600,000	Delta Electronics Inc	3,188
1,829,200	Uni-President Enterprises Corp	3,823	2,238,000	Advanced Semiconductor Engineering Inc	2,976
738,390	Delta Electronics Inc	3,622	1,486,000	Uni-President Enterprises Corp	2,884
4,165,371	Mega Financial Holding Co Ltd	3,320	3,357,000	Mega Financial Holding Co Ltd	2,834
2,448,150	Advanced Semiconductor Engineering Inc	3,117	903,000	Formosa Chemicals & Fibre Corp	2,779
251,727	Catcher Technology Co Ltd	2,798	204,000	Catcher Technology Co Ltd	2,460
3,875,327	First Financial Holding Co Ltd	2,490	219,000	Win Semiconductors Corp	2,322
266,480	Asustek Computer Inc	2,442	218,000	Asustek Computer Inc	2,023
4,570,458	United Microelectronics Corp	2,295	834,000	Quanta Computer Inc	2,018

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES MSCI WORLD UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
218,837	Apple Inc	32,911	15,679	Berkshire Hathaway Inc	2,869
278,273	Microsoft Corp	19,706	158,900	Japan Post Holdings Co Ltd	1,876
14,218	Amazon.com Inc	13,786	8,907	NVIDIA Corp	1,807
146,260	JPMorgan Chase & Co	13,345	188,218	HSBC Holdings Plc	1,752
82,465	Facebook Inc	12,704	16,171	Wirecard AG	1,726
96,884	Johnson & Johnson	12,472	7,834	Huntington Ingalls Industries Inc	1,712
147,208	Exxon Mobil Corp	11,943	116,419	Advanced Micro Devices Inc	1,683
193,797	Wells Fargo & Co	10,712	22,395	BNP Paribas SA	1,673
10,883	Alphabet Inc	9,926	11,926	Cognex Corp	1,653
361,422	General Electric Co	9,719	12,191	Alnylam Pharmaceuticals Inc	1,640
391,400	Bank of America Corp	9,676	1,694	Alphabet Inc	1,638
10,355	Alphabet Inc	9,613	14,585	Take-Two Interactive Software Inc	1,627
114,490	Nestle SA	9,213	6,430	MercadoLibre Inc	1,600
56,013	Home Depot Inc	8,836	25,224	Activision Blizzard Inc	1,461
217,237	AT&T Inc	8,587	74,794	CenturyLink Inc	1,446
133,764	Citigroup Inc	8,538	10,981	Stryker Corp	1,440
162,876	Alphabet Inc	8,379	18,208	Exxon Mobil Corp	1,394
246,589	Pfizer Inc	8,337	1,616	Alphabet Inc	1,386
88,784	Procter & Gamble Co	7,965	6,996	Teleflex Inc	1,377
42,808	Berkshire Hathaway Inc	7,492	16,300	Spirit AeroSystems Holdings Inc	1,373

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES S&P 500 UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds \$'000	Holding	Investments	Cost \$'000
<b>Sales</b>			<b>Purchases</b>		
498,461	Apple Inc	76,132	182,197	Apple Inc	28,791
650,162	Microsoft Corp	47,939	268,680	Microsoft Corp	20,756
33,139	Amazon.com Inc	33,828	16,809	Amazon.com Inc	17,693
197,584	Facebook Inc	31,558	104,487	Facebook Inc	17,363
235,735	Johnson & Johnson	31,071	183,883	Exxon Mobil Corp	15,065
322,057	JPMorgan Chase & Co	30,363	81,155	Berkshire Hathaway Inc	14,737
160,202	Berkshire Hathaway Inc	28,498	95,884	Johnson & Johnson	12,959
344,338	Exxon Mobil Corp	28,189	13,182	Alphabet Inc Class 'C'	12,779
25,310	Alphabet Inc	24,331	12,256	Alphabet Inc	12,119
25,131	Alphabet Inc Class 'C'	23,753	114,080	JPMorgan Chase & Co	10,980
931,914	Bank of America Corp	23,618	242,541	AT&T Inc	9,046
259,355	Procter & Gamble Co	23,157	156,075	Wells Fargo & Co	8,602
393,214	Wells Fargo & Co	21,884	318,652	Bank of America Corp	8,248
520,247	AT&T Inc	19,981	41,546	UnitedHealth Group Inc	8,211
292,161	Citigroup Inc	19,515	233,442	Pfizer Inc	8,131
768,156	General Electric Co	19,362	90,663	Procter & Gamble Co	8,116
554,927	Pfizer Inc	19,070	71,636	Chevron Corp	8,114
356,999	Yahoo! Inc	18,624	79,436	Walt Disney Co	8,088
112,352	Home Depot Inc	17,964	50,038	NVIDIA Corp	7,059
155,298	Chevron Corp	17,206	45,705	SBA Communications Corp	7,020

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# Schedule of Material Purchases and Sales (unaudited) (continued)

## iSHARES UK DIVIDEND UCITS ETF

For the financial year ended 28 February 2018

Holding	Investments	Proceeds £'000	Holding	Investments	Cost £'000
<b>Sales</b>			<b>Purchases</b>		
13,044,269	Centamin Plc	22,679	952,498	Berkeley Group Holdings Plc	32,130
1,444,676	Galliford Try Plc	22,485	7,785,424	Standard Life Aberdeen Plc	31,510
10,918,868	AA Plc	18,317	7,592,206	Henderson Group Plc	17,733
520,617	Rio Tinto Plc	18,048	2,120,824	Intermediate Capital Group Plc	17,208
3,130,829	Capita Plc	17,995	2,933,973	Pearson Plc	16,939
5,941,158	Evrax Plc	17,843	3,628,669	Amec Foster Wheeler Plc	16,706
9,848,873	Dixons Carphone Plc	17,108	5,731,910	G4S Plc	16,299
1,496,099	Kier Group Plc	16,761	2,395,147	HSBC Holdings Plc	15,927
1,929,766	Vedanta Resources Plc	15,688	5,098,075	BBA Aviation Plc	15,532
5,434,755	BT Group Plc	15,536	9,802,979	Man Group Plc	14,738
3,434,215	Petrofac Ltd	15,188	535,784	Persimmon Plc	12,883
6,095,696	William Hill Plc	15,182	1,236,810	Bovis Homes Group Plc	12,829
9,091,779	ITV Plc	14,457	5,081,508	Legal & General Group Plc	12,811
2,508,544	IG Group Holdings Plc	13,621	8,932,497	Cobham Plc	11,476
2,257,947	Greene King Plc	12,683	5,072,910	Old Mutual Plc	11,230
4,198,114	Carillion Plc	9,382	233,689	British American Tobacco Plc	11,224
12,461,569	Lloyds Banking Group Plc	8,182	1,681,523	IG Group Holdings Plc	10,455
1,917,131	Royal Mail Plc	7,865	475,884	Royal Dutch Shell Plc	10,209
1,407,179	Amec Foster Wheeler Plc	7,026	1,710,223	NEX Group Plc	9,976
191,259	Imperial Brands Plc	6,722	3,130,829	Capita Plc	9,812
2,513,151	Intu Properties Plc	6,398	6,704,188	Centamin Plc	9,596
736,430	Inmarsat Plc	5,892	746,088	easyJet Plc	9,228
2,143,454	Aberdeen Asset Management Plc	5,832	1,473,289	Investec Plc	8,733
549,685	Bovis Homes Group Plc	5,050	642,729	TUI AG	7,991
754,230	Pearson Plc	4,953	12,020,286	Carillion Plc	7,958
2,289,066	Vodafone Group Plc	4,915	1,441,196	Aviva Plc	7,619
2,402,650	Centrica Plc	4,626	177,564	Rio Tinto Plc	6,138
1,963,947	Henderson Group Plc	4,536	847,949	BAE Systems Plc	5,422
			2,009,111	J Sainsbury Plc	5,297
			949,548	Crest Nicholson Holdings Plc	5,222
			1,072,900	BP Plc	5,032
			643,420	Phoenix Group Holdings	4,938

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# Calendar year performance (unaudited)

The performance of the Funds, on a calendar year basis, is shown below:

Fund	Launch Date	2018		2017		2016		2015	
		01/01/2018 to 28/02/2018		01/01/2017 to 31/12/2017		01/01/2016 to 31/12/2016		01/01/2015 to 31/12/2015	
		Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	Sep-13	0.15	0.21	4.85	5.12	5.61	5.89	(1.35)	(1.40)
iShares \$ Corp Bond UCITS ETF	May-03	(3.31)	(3.27)	7.13	7.30	6.33	6.38	(0.64)	(0.74)
iShares \$ Treasury Bond 1-3yr UCITS ETF	Jun-06	(0.38)	(0.36)	0.32	0.42	0.74	0.82	0.37	0.48
iShares € Corp Bond Large Cap UCITS ETF	Mar-03	(0.39)	(0.33)	1.50	1.67	4.25	4.30	(0.89)	(0.80)
iShares € Govt Bond 1-3yr UCITS ETF	Jun-06	0.01	0.05	0.05	0.24	0.33	0.51	0.83	1.01
iShares € High Yield Corp Bond UCITS ETF	Sep-10	(0.45)	(0.45)	4.77	4.83	8.05	8.15	(0.56)	(0.25)
iShares € Inflation Linked Govt Bond UCITS ETF	Nov-05	(0.23)	(0.20)	1.20	1.40	3.57	3.79	0.74	0.82
iShares £ Corp Bond 0-5yr UCITS ETF	Mar-11	(0.61)	(0.56)	2.00	2.21	4.66	4.85	1.21	1.38
iShares £ Corporate Bond Interest Rate Hedged UCITS ETF*	Sep-13	N/A	N/A	N/A	N/A	N/A	N/A	0.41	0.24
iShares AEX UCITS ETF	Nov-05	(1.41)	(1.37)	15.89	16.08	12.92	13.10	6.71	6.97
iShares Asia Pacific Dividend UCITS ETF	Jun-06	(3.70)	(3.67)	16.59	16.83	20.46	21.02	(16.62)	(16.98)
iShares China Large Cap UCITS ETF	Oct-04	3.89	4.00	34.51	35.60	1.80	2.52	(12.04)	(11.39)
iShares Core £ Corp Bond UCITS ETF	Mar-04	(2.12)	(2.03)	4.30	4.53	13.24	13.32	(0.10)	0.07
iShares Core FTSE 100 UCITS ETF	Apr-00	(5.30)	(5.29)	11.94	11.95	19.03	19.07	(1.45)	(1.32)
iShares Core MSCI EM IMI UCITS ETF	Jun-14	3.08	3.09	36.98	36.83	9.61	9.90	(14.38)	(13.86)
iShares Euro Dividend UCITS ETF	Oct-05	(0.62)	(0.57)	9.65	8.83	12.54	11.84	8.38	7.78
iShares EURO STOXX Mid UCITS ETF	Oct-04	0.77	0.77	18.41	17.95	6.31	6.21	18.35	18.35
iShares EURO STOXX Small UCITS ETF	Oct-04	0.10	0.17	21.95	22.17	1.33	1.47	13.65	13.41
iShares Euro Total Market Growth Large UCITS ETF	Nov-05	(1.57)	(1.52)	12.40	12.24	2.06	2.24	10.85	10.84
iShares Euro Total Market Value Large UCITS ETF	Nov-05	(0.63)	(0.60)	12.11	10.16	6.03	5.48	3.30	2.82
iShares European Property Yield UCITS ETF	Nov-05	(6.17)	(6.20)	15.08	14.45	4.92	4.58	16.89	16.21
iShares FTSE 250 UCITS ETF	Mar-04	(4.92)	(4.88)	17.34	17.78	6.16	6.66	10.71	11.17
iShares FTSEurofirst 80 UCITS ETF	Dec-00	(1.05)	(1.01)	12.54	11.65	5.04	4.73	8.11	7.88
iShares FTSEurofirst 100 UCITS ETF	Oct-01	(2.93)	(2.89)	9.29	8.85	5.17	5.13	4.33	4.36
iShares Global Corp Bond UCITS ETF	Sep-12	(1.31)	(1.26)	8.87	9.09	4.13	4.27	(3.73)	(3.56)
iShares Global High Yield Corp Bond UCITS ETF	Nov-12	0.11	0.16	10.11	10.39	11.93	12.54	(6.88)	(6.69)
iShares MSCI AC Far East ex-Japan UCITS ETF	Oct-05	2.71	2.84	41.19	42.16	5.50	6.21	(10.11)	(9.51)
iShares MSCI Brazil UCITS ETF USD (Dist)	Nov-05	14.21	14.48	23.09	24.11	64.34	66.24	(41.78)	(41.37)
iShares MSCI Eastern Europe Capped UCITS ETF	Nov-05	7.00	7.14	16.96	17.03	34.81	35.91	(5.17)	(4.51)
iShares MSCI EM UCITS ETF USD (Dist)	Nov-05	3.23	3.34	36.47	37.28	10.52	11.19	(15.34)	(14.92)
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)^	Apr-15	(1.33)	(1.28)	14.41	14.29	2.84	2.71	(6.04)	(6.02)
iShares MSCI Europe ex-UK UCITS ETF	Jun-06	(1.31)	(1.27)	11.65	11.40	2.57	2.42	10.81	10.67
iShares MSCI Japan UCITS ETF USD (Dist)	Oct-04	2.91	3.01	23.32	23.99	1.85	2.38	9.00	9.57
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	Oct-13	(2.31)	(2.21)	20.68	21.52	(1.95)	(1.22)	8.95	9.67
iShares MSCI Korea UCITS ETF USD (Dist)	Nov-05	(3.17)	(2.95)	46.53	47.30	8.03	8.75	(7.13)	(6.66)
iShares MSCI North America UCITS ETF	Jun-06	1.28	1.30	20.79	20.89	11.54	11.57	(0.97)	(0.90)
iShares MSCI Taiwan UCITS ETF	Oct-05	4.22	4.34	26.61	27.53	17.69	18.54	(12.35)	(11.72)
iShares MSCI World UCITS ETF	Oct-05	0.87	0.92	22.26	22.40	7.51	7.51	(1.03)	(0.87)
iShares S&P 500 UCITS ETF	Mar-02	1.77	1.73	21.32	21.10	11.17	11.23	0.68	0.75
iShares UK Dividend UCITS ETF	Nov-05	(6.44)	(6.38)	6.70	7.22	8.47	8.91	0.79	1.16

\* 2015 figures for this Fund are shown from 1 January 2015 to closure date on 4 December 2015.

^ 2015 figures for this Fund are shown from launch date to 31 December 2015.

## Calendar year performance (unaudited) (continued)

The Fund return figures are the aggregated net monthly returns and are based on the average published pricing NAV for the financial period under review. Due to accounting policy requirements under Irish accounting standards which apply to the financial statements, there may be slight differences between the NAV per share as recorded in the financial statements and the published pricing NAV per share. The returns are net of management fees.

Past performance may not necessarily be repeated and future performance may vary.

Disclosed in the table above are the performance returns for the primary share class for each Fund, which has been selected as a representative share class. Performance returns for other share classes are available at [www.ishares.com](http://www.ishares.com).

## Other regulatory disclosures (unaudited)

### Transactions with connected parties

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between the Funds and the Manager or Depositary to the Funds, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Parties") must be conducted at arm's length and in the best interests of the shareholders.

The board of directors of the Manager are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Parties and that transactions with Connected Parties entered into during the financial year complied with this obligation.

### Global exposure

In accordance with UCITS regulations and the requirements of CBI, the Manager is required to employ a risk management process which enables it to accurately monitor and manage the global exposure of the Funds to FDI.

The Investment Manager uses the methodology known as the "Commitment Approach" in order to measure the global exposure of the Funds and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of the Fund.

In accordance with the UCITS Regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

The exposures to FDI at the financial year end are marked on the relevant Fund's schedule of investments. For the financial year ended 28 February 2018, global exposure is measured using the commitment approach for all Funds. For the financial year ended 28 February 2017, global exposure was measured using the commitment approach for all Funds with the exception of iShares \$ Corp Bond Interest Rate Hedged UCITS ETF where global exposure was measured using VaR.

### Leverage

The use of derivatives may expose Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure.

A relatively small market movement may have a potentially larger impact on derivatives than on non-derivative instruments. Leveraged derivative positions can therefore increase Fund volatility.

### Transaction costs

In order to achieve its investment objective, a Fund will incur transaction costs in relation to trading activity on its portfolio.

Disclosed in the table below are separately identifiable transaction costs incurred by the Company for the financial year ended 28 February 2018. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and some fixed income investments.

	Financial Year ended 28 February 2018 £'000
<b>Transaction costs</b>	
Company Total	(15,719)

Not all transaction costs are separately identifiable. For some fixed income investments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed. The portfolio transaction costs are not included in the TER.

## REPORT ON REMUNERATION (unaudited)

### Report on Remuneration

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

### Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and all of its subsidiaries, including the Manager); and (b) the Manager's Board of Directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies.

#### (a) MDCC

The MDCC's purposes include:

- ▶ providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- ▶ reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- ▶ reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- ▶ in accordance with applicable UK and European regulations and guidance, to act as the Remuneration Committee for BlackRock's EMEA regulated entities.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange ("NYSE"), which requires each meet a "non-employee director" standard.

The MDCC held 10 meetings during 2017. The MDCC charter is available on BlackRock, Inc.'s website ([www.blackrock.com](http://www.blackrock.com)).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

## REPORT ON REMUNERATION (unaudited) (continued)

### (b) The Manager's Board

The Manager's Board has the task of supervising and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

The Manager's Board (through independent review by the relevant control functions) remains satisfied with the implementation of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff.

#### Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance. These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of preincentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

#### Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) has its own organisational structure which is independent of the business units. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the Board of Directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.



## REPORT ON REMUNERATION (unaudited) (continued)

### Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- ▶ appropriately balance BlackRock's financial results between shareholders and employees;
- ▶ attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- ▶ align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- ▶ control fixed costs by ensuring that compensation expense varies with profitability;
- ▶ link a significant portion of an employee's total compensation to the financial and operational performance of the business as well as its common stock performance;
- ▶ discourage excessive risk-taking; and
- ▶ ensure that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- ▶ the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- ▶ factors relevant to an employee individually; relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business;
- ▶ the management of risk within the risk profiles appropriate for BlackRock's clients;
- ▶ strategic business needs, including intentions regarding retention;
- ▶ market intelligence; and
- ▶ criticality to business.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period.

## REPORT ON REMUNERATION (unaudited) (continued)

### Link between pay and performance (continued)

As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards from the “Partner Plan” and “Targeted Equity Award Plan” are made to select senior leaders to provide greater linkage with future business results. The long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the “BlackRock Performance Incentive Plan” (“BPIP”). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin and Organic Revenue Growth. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have “skin in the game” through significant personal investments.

### Identified Staff

The UCITS Remuneration Policy sets out the process that will be applied to identify staff as Identified Staff, being categories of staff of the Manager, including senior management, risk takers, control functions and any employee receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages.

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- ▶ organisational changes;
- ▶ new business initiatives;
- ▶ changes in significant influence function lists;
- ▶ changes in role responsibilities; and
- ▶ revised regulatory direction.

### Quantitative Remuneration Disclosure

The Manager is required under UCITS to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

## REPORT ON REMUNERATION (unaudited) (continued)

### Quantitative Remuneration Disclosure (continued)

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager. Accordingly the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded by the Manager to its staff which has been attributed to the Fund in respect of the Manager's financial year ending 31 December 2017 is £3.8m. This figure is comprised of fixed remuneration of £1.5m and variable remuneration of £2.3m. There were a total of 52 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager, which has been attributed to the Fund in respect of the Manager's financial year ending 31 December 2017, to its senior management was £0.2m and to other members of its staff whose actions have a material impact on the risk profile of the Fund was £3.5m.

<sup>1</sup> As Adjusted Operating Margin: As reported in BlackRock, Inc.'s external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commission.

<sup>2</sup> Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the financial year (in Dollars).

**SUPPLEMENTARY INFORMATION (unaudited)****Efficient portfolio management**

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in financial derivative instruments ("FDI") such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the Central Bank.

**Securities Lending**

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV as at 28 February 2018. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Securities on loan		
	Currency	% of lendable assets	% of NAV
iShares \$ Corp Bond Interest Rate Hedged UCITS ETF	\$	0.04	0.03
iShares \$ Corp Bond UCITS ETF	\$	0.74	0.70
iShares \$ Treasury Bond 1-3yr UCITS ETF	\$	91.45	81.87
iShares € Corp Bond Large Cap UCITS ETF	€	9.51	8.94
iShares € Govt Bond 1-3yr UCITS ETF	€	8.32	7.21
iShares € High Yield Corp Bond UCITS ETF	€	26.94	24.13
iShares € Inflation Linked Govt Bond UCITS ETF	€	58.68	55.31
iShares £ Corp Bond 0-5yr UCITS ETF	£	4.75	4.42
iShares AEX UCITS ETF	€	21.55	20.44
iShares Asia Pacific Dividend UCITS ETF	\$	40.62	38.89
iShares China Large Cap UCITS ETF	\$	23.62	22.88
iShares Core £ Corp Bond UCITS ETF	£	4.76	4.38
iShares Core FTSE 100 UCITS ETF	£	4.31	4.05
iShares Core MSCI EM IMI UCITS ETF	\$	17.11	10.71
iShares Euro Dividend UCITS ETF	€	22.96	21.74
iShares EURO STOXX Mid UCITS ETF	€	29.80	28.29
iShares EURO STOXX Small UCITS ETF	€	32.85	31.22
iShares Euro Total Market Growth Large UCITS ETF	€	14.75	14.02
iShares Euro Total Market Value Large UCITS ETF	€	11.84	11.23
iShares European Property Yield UCITS ETF	€	13.00	12.27
iShares FTSE 250 UCITS ETF	£	41.40	39.13
iShares FTSEurofirst 80 UCITS ETF	€	25.74	24.45
iShares FTSEurofirst 100 UCITS ETF	€	17.14	16.22

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Securities Lending (continued)**

Fund	Currency	Securities on loan	
		% of lendable assets	% of NAV
iShares Global Corp Bond UCITS ETF	\$	0.88	0.82
iShares Global High Yield Corp Bond UCITS ETF	\$	9.22	8.66
iShares MSCI AC Far East ex-Japan UCITS ETF	\$	27.22	23.24
iShares MSCI Eastern Europe Capped UCITS ETF	\$	15.43	5.40
iShares MSCI EM UCITS ETF USD (Dist)	\$	27.08	17.47
iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)	£	3.93	3.74
iShares MSCI Europe ex-UK UCITS ETF	€	17.98	17.11
iShares MSCI Japan UCITS ETF USD (Dist)	\$	43.95	41.49
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	\$	13.96	13.36
iShares MSCI Korea UCITS ETF USD (Dist)	\$	20.68	19.46
iShares MSCI North America UCITS ETF	\$	8.90	8.50
iShares MSCI Taiwan UCITS ETF	\$	13.23	7.90
iShares MSCI World UCITS ETF	\$	15.77	15.08
iShares S&P 500 UCITS ETF	\$	8.60	8.17
iShares UK Dividend UCITS ETF	£	13.79	12.56

The following tables detail the value of securities on loan and associated collateral received, analysed by borrowing counterparty as at 28 February 2018.

Counterparty*	Amount on loan	Collateral received
<b>iShares \$ Corp Bond Interest Rate Hedged UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
UBS AG	81	90
<b>Total</b>	<b>81</b>	<b>90</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares \$ Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Morgan Stanley & Co. International Plc	14,329	15,305
UBS AG	7,937	8,811
Barclays Bank Plc	6,091	6,445
Nomura International Plc	2,874	3,329
BNP Paribas SA	2,479	2,589
Goldman Sachs International	2,268	2,422
J.P. Morgan Securities Plc	1,539	1,598
Societe Generale SA	1,216	1,294
Citigroup Global Markets Ltd	965	1,012
<b>Total</b>	<b>39,698</b>	<b>42,805</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
BNP Paribas Arbitrage SNC	863,760	936,491
Societe Generale SA	486,443	531,141
Credit Suisse Securities (Europe) Limited	472,283	508,551
Barclays Capital Securities Ltd	194,577	212,517
HSBC Bank Plc	193,905	211,446
Deutsche Bank AG	171,574	187,302
<b>Total</b>	<b>2,382,542</b>	<b>2,587,448</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares €Corp Bond Large Cap UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Barclays Bank Plc	78,493	83,053
J.P. Morgan Securities Plc	63,797	68,784
Citigroup Global Markets Ltd	60,336	63,303
BNP Paribas SA	51,187	53,461
Goldman Sachs International	48,664	51,971
Societe Generale SA	33,411	35,564
HSBC Bank Plc	10,377	11,523
Credit Suisse Securities (Europe) Limited	10,096	10,762
Morgan Stanley & Co. International Plc	6,833	7,298
UBS AG	5,517	6,394
Other	9,326	10,568
<b>Total</b>	<b>378,037</b>	<b>402,681</b>

\* The respective counterparty's country of establishment is detailed on pages 620 and 621.

## SUPPLEMENTARY INFORMATION (unaudited) (continued)

## Securities Lending (continued)

Counterparty*	Amount on loan	Collateral received
<b>iShares € Govt Bond 1-3yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Societe Generale SA	83,101	90,862
<b>Total</b>	<b>83,101</b>	<b>90,862</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares € High Yield Corp Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>
J.P. Morgan Securities Plc	224,034	240,603
Barclays Bank Plc	193,095	204,314
Goldman Sachs International	183,654	196,136
Credit Suisse Securities (Europe) Limited	85,157	90,778
HSBC Bank Plc	75,479	83,816
Morgan Stanley & Co. International Plc	59,400	63,444
BNP Paribas SA	54,391	56,807
Citigroup Global Markets Ltd	42,869	44,977
BNP Paribas Arbitrage SNC	42,277	45,687
UBS AG	26,109	30,058
Other	70,759	75,669
<b>Total</b>	<b>1,057,224</b>	<b>1,132,289</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares € Inflation Linked Govt Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Credit Suisse Securities (Europe) Limited	306,178	329,513
Societe Generale SA	276,967	302,835
Deutsche Bank AG	96,545	106,017
<b>Total</b>	<b>679,690</b>	<b>738,365</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares £ Corp Bond 0-5yr UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
J.P. Morgan Securities Plc	23,856	24,888
UBS AG	11,986	13,904
BNP Paribas SA	8,000	8,355
Morgan Stanley & Co. International Plc	6,984	7,460
Barclays Bank Plc	5,471	5,788
Goldman Sachs International	3,240	3,460
Citigroup Global Markets Ltd	987	1,035
Nomura International Plc	795	923
<b>Total</b>	<b>61,319</b>	<b>65,813</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares AEX UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Deutsche Bank AG	33,601	37,130
J.P. Morgan Securities Plc	13,894	15,152
Barclays Capital Securities Ltd	6,920	7,546
Credit Suisse AG Dublin Branch	6,717	7,135
Credit Suisse International	3,390	3,549
UBS AG	1,862	2,065
The Bank of Nova Scotia	993	1,101
Credit Suisse Securities (Europe) Limited	40	43
<b>Total</b>	<b>67,417</b>	<b>73,721</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares Asia Pacific Dividend UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
UBS AG	59,497	65,990
Deutsche Bank AG	29,469	32,564
J.P. Morgan Securities Plc	26,863	29,295
Merrill Lynch International	26,678	28,466
Credit Suisse Securities (Europe) Limited	18,959	20,220
Macquarie Bank Limited	15,325	16,673
Societe Generale SA	4,561	4,944
HSBC Bank Plc	2,343	2,571
Goldman Sachs International	2,192	2,316
Barclays Capital Securities Ltd	470	513
<b>Total</b>	<b>186,357</b>	<b>203,552</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares China Large Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
UBS AG	43,311	48,038
Deutsche Bank AG	34,302	37,905
Merrill Lynch International	34,289	36,587
J.P. Morgan Securities Plc	18,433	20,101
Credit Suisse Securities (Europe) Limited	10,526	11,225
HSBC Bank Plc	9,721	10,669
Barclays Capital Securities Ltd	5,188	5,659
<b>Total</b>	<b>155,770</b>	<b>170,184</b>

\* The respective counterparty's country of establishment is detailed on pages 620 and 621.



**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Securities Lending (continued)**

Counterparty*	Amount on loan	Collateral received
<b>iShares Core £ Corp Bond UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
BNP Paribas SA	23,933	24,997
Morgan Stanley & Co. International Plc	11,102	11,858
UBS AG	11,098	12,874
J.P. Morgan Securities Plc	6,406	6,649
Citigroup Global Markets Ltd	4,797	5,033
Goldman Sachs International	3,877	4,140
Barclays Bank Plc	3,564	3,771
Nomura International Plc	1,321	1,531
<b>Total</b>	<b>66,098</b>	<b>70,853</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares Core FTSE 100 UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
The Bank of Nova Scotia	80,020	88,770
Societe Generale SA	59,798	64,829
Abbey National Treasury Services Plc	35,712	38,594
Deutsche Bank AG	24,690	27,187
BNP Paribas Arbitrage SNC	14,109	15,487
Merrill Lynch International	4,792	5,113
Credit Suisse AG Dublin Branch	293	312
HSBC Bank Plc	40	44
<b>Total</b>	<b>219,454</b>	<b>240,336</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares Core MSCI EM IMI UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Citigroup Global Markets Ltd	342,100	362,950
HSBC Bank Plc	261,426	286,947
Morgan Stanley & Co. International Plc	239,088	252,590
UBS AG	56,123	62,248
Merrill Lynch International	55,206	58,906
Barclays Capital Securities Ltd	32,782	35,748
J.P. Morgan Securities Plc	9,000	9,815
Credit Suisse Securities (Europe) Limited	8,767	9,350
The Bank of Nova Scotia	8,710	9,663
Macquarie Bank Limited	474	513
<b>Total</b>	<b>1,013,676</b>	<b>1,088,730</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares Euro Dividend UCITS ETF</b>	<b>€000</b>	<b>€000</b>
J.P. Morgan Securities Plc	60,832	66,339
Deutsche Bank AG	33,869	37,426
Merrill Lynch International	28,703	30,627
Societe Generale SA	28,381	30,769
HSBC Bank Plc	19,712	21,636
Barclays Capital Securities Ltd	15,999	17,447
Credit Suisse AG Dublin Branch	15,135	16,077
Credit Suisse Securities (Europe) Limited	3,924	4,185
UBS AG	3,074	3,408
<b>Total</b>	<b>209,629</b>	<b>227,914</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares EURO STOXX Mid UCITS ETF</b>	<b>€000</b>	<b>€000</b>
J.P. Morgan Securities Plc	50,724	55,315
Deutsche Bank AG	43,961	48,577
Credit Suisse AG Dublin Branch	25,119	26,681
UBS AG	20,047	22,235
Citigroup Global Markets Ltd	17,966	19,060
Merrill Lynch International	13,133	14,013
Societe Generale SA	11,190	12,131
Morgan Stanley & Co. International Plc	10,551	11,147
HSBC Bank Plc	5,908	6,485
Credit Suisse Securities (Europe) Limited	2,924	3,118
Other	1,479	1,608
<b>Total</b>	<b>203,002</b>	<b>220,370</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares EURO STOXX Small UCITS ETF</b>	<b>€000</b>	<b>€000</b>
J.P. Morgan Securities Plc	103,292	112,641
Deutsche Bank AG	61,282	67,718
Credit Suisse AG Dublin Branch	40,125	42,621
Citigroup Global Markets Ltd	34,618	36,728
UBS AG	25,628	28,425
Morgan Stanley & Co. International Plc	20,501	21,659
Merrill Lynch International	18,714	19,968
Barclays Capital Securities Ltd	13,528	14,752
HSBC Bank Plc	5,161	5,665
Credit Suisse Securities (Europe) Limited	5,106	5,446
Other	7,244	7,842
<b>Total</b>	<b>335,199</b>	<b>363,465</b>

\* The respective counterparty's country of establishment is detailed on pages 620 and 621.

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Securities Lending (continued)**

Counterparty*	Amount on loan	Collateral received
<b>iShares Euro Total Market Growth Large UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Credit Suisse AG Dublin Branch	5,287	5,616
Deutsche Bank AG	5,145	5,685
Credit Suisse International	1,469	1,538
UBS AG	254	282
J.P. Morgan Securities Plc	222	242
<b>Total</b>	<b>12,377</b>	<b>13,363</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares Euro Total Market Value Large UCITS ETF</b>	<b>€000</b>	<b>€000</b>
J.P. Morgan Securities Plc	2,288	2,495
Credit Suisse AG Dublin Branch	1,530	1,625
Credit Suisse International	1,366	1,430
UBS AG	1,354	1,502
Citigroup Global Markets Ltd	398	422
Merrill Lynch International	235	252
<b>Total</b>	<b>7,171</b>	<b>7,726</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares European Property Yield UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Deutsche Bank AG	46,529	51,415
J.P. Morgan Securities Plc	38,960	42,486
Merrill Lynch International	15,405	16,438
Citigroup Global Markets Ltd	11,423	12,119
Credit Suisse AG Dublin Branch	10,458	11,109
Barclays Capital Securities Ltd	9,722	10,602
HSBC Bank Plc	6,983	7,665
Goldman Sachs International	6,620	6,995
Morgan Stanley & Co. International Plc	4,693	4,958
Societe Generale SA	4,399	4,769
Other	6,283	6,928
<b>Total</b>	<b>161,475</b>	<b>175,484</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares FTSE 250 UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
Merrill Lynch International	338,802	361,510
<b>Total</b>	<b>338,802</b>	<b>361,510</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares FTSEurofirst 80 UCITS ETF</b>	<b>€000</b>	<b>€000</b>
J.P. Morgan Securities Plc	2,947	3,214
Credit Suisse International	1,773	1,857
Credit Suisse AG Dublin Branch	1,499	1,592
Citigroup Global Markets Ltd	1,040	1,103
UBS AG	340	377
Barclays Capital Securities Ltd	295	322
Deutsche Bank AG	97	107
<b>Total</b>	<b>7,991</b>	<b>8,572</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares FTSEurofirst 100 UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Credit Suisse International	1,226	1,284
Societe Generale SA	969	1,051
Credit Suisse AG Dublin Branch	641	680
Deutsche Bank AG	430	473
J.P. Morgan Securities Plc	393	429
Citigroup Global Markets Ltd	292	310
Merrill Lynch International	194	207
UBS AG	130	145
<b>Total</b>	<b>4,275</b>	<b>4,579</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares Global Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
BNP Paribas SA	3,265	3,410
Citigroup Global Markets Ltd	1,974	2,071
Barclays Bank Plc	1,708	1,807
Nomura International Plc	1,038	1,202
Societe Generale SA	980	1,043
J.P. Morgan Securities Plc	781	834
Morgan Stanley & Co. International Plc	764	817
UBS AG	220	243
HSBC Bank Plc	132	145
<b>Total</b>	<b>10,862</b>	<b>11,572</b>

\* The respective counterparty's country of establishment is detailed on pages 620 and 621.

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Securities Lending (continued)**

Counterparty*	Amount on loan	Collateral received
<b>iShares Global High Yield Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Barclays Bank Plc	17,450	18,464
Goldman Sachs International	13,990	14,941
J.P. Morgan Securities Plc	11,267	12,067
Credit Suisse Securities (Europe) Limited	8,103	8,638
BNP Paribas SA	7,162	7,481
BNP Paribas Arbitrage SNC	2,920	3,155
HSBC Bank Plc	2,549	2,831
Citigroup Global Markets Ltd	2,519	2,642
Societe Generale SA	2,495	2,656
Morgan Stanley & Co. International Plc	2,153	2,300
Other	1,256	1,413
<b>Total</b>	<b>71,864</b>	<b>76,588</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI AC Far East ex-Japan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
J.P. Morgan Securities Plc	138,266	150,781
Deutsche Bank AG	128,676	142,190
Merrill Lynch International	112,252	119,776
HSBC Bank Plc	64,603	70,910
UBS AG	62,539	69,365
Credit Suisse Securities (Europe) Limited	41,544	44,307
Credit Suisse AG Dublin Branch	21,637	22,983
Macquarie Bank Limited	18,735	20,382
Societe Generale SA	12,766	13,839
Citigroup Global Markets Ltd	9,679	10,269
Other	13,701	14,718
<b>Total</b>	<b>624,398</b>	<b>679,520</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI Eastern Europe Capped UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Deutsche Bank AG	6,262	6,919
J.P. Morgan Securities Plc	5,054	5,512
Citigroup Global Markets Ltd	2,475	2,626
Morgan Stanley & Co. International Plc	2,124	2,244
Merrill Lynch International	1,010	1,077
<b>Total</b>	<b>16,925</b>	<b>18,378</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI EM UCITS ETF USD (Dist)</b>	<b>\$'000</b>	<b>\$'000</b>
HSBC Bank Plc	311,899	342,347
Merrill Lynch International	213,108	227,391
J.P. Morgan Securities Plc	138,931	151,506
Credit Suisse Securities (Europe) Limited	114,549	122,166
UBS AG	101,662	112,757
Deutsche Bank AG	98,784	109,158
Credit Suisse AG Dublin Branch	52,972	56,267
Barclays Capital Securities Ltd	20,943	22,838
Citigroup Global Markets Ltd	16,808	17,832
Goldman Sachs International	14,917	15,763
Other	15,180	16,651
<b>Total</b>	<b>1,099,753</b>	<b>1,194,676</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)</b>	<b>£'000</b>	<b>£'000</b>
UBS AG	4,236	4,698
Citigroup Global Markets Ltd	2,721	2,887
HSBC Bank Plc	1,977	2,170
BNP Paribas Arbitrage SNC	1,128	1,238
The Bank of Nova Scotia	441	490
<b>Total</b>	<b>10,503</b>	<b>11,483</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI Europe ex-UK UCITS ETF</b>	<b>€000</b>	<b>€000</b>
Deutsche Bank AG	144,361	159,522
J.P. Morgan Securities Plc	63,151	68,867
Merrill Lynch International	59,502	63,490
Credit Suisse AG Dublin Branch	44,216	46,967
BNP Paribas Arbitrage SNC	31,088	34,126
Citigroup Global Markets Ltd	19,204	20,374
Societe Generale SA	18,159	19,686
UBS AG	8,333	9,242
Credit Suisse International	7,406	7,755
Barclays Capital Securities Ltd	6,086	6,637
Other	7,496	7,989
<b>Total</b>	<b>409,002</b>	<b>444,655</b>

\* The respective counterparty's country of establishment is detailed on pages 620 and 621.

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Securities Lending (continued)**

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI Japan UCITS ETF USD (Dist)</b>	<b>\$'000</b>	<b>\$'000</b>
Barclays Capital Securities Ltd	341,519	372,421
Merrill Lynch International	140,172	149,567
Credit Suisse Securities (Europe) Limited	101,252	107,985
UBS AG	41,703	46,254
Deutsche Bank AG	40,191	44,412
Societe Generale SA	38,060	41,262
Citigroup Global Markets Ltd	34,169	36,251
Credit Suisse AG Dublin Branch	23,083	24,518
J.P. Morgan Securities Plc	18,729	20,424
BNP Paribas Arbitrage SNC	11,721	12,866
Other	9,658	10,416
<b>Total</b>	<b>800,257</b>	<b>866,376</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI Japan USD Hedged UCITS ETF (Acc)</b>	<b>\$'000</b>	<b>\$'000</b>
UBS AG	33,443	37,093
Citigroup Global Markets Ltd	26,835	28,470
Societe Generale SA	23,558	25,540
J.P. Morgan Securities Plc	3,788	4,130
Macquarie Bank Limited	2,842	3,092
HSBC Bank Plc	865	950
<b>Total</b>	<b>91,331</b>	<b>99,275</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI Korea UCITS ETF USD (Dist)</b>	<b>\$'000</b>	<b>\$'000</b>
Merrill Lynch International	79,427	84,750
Deutsche Bank AG	16,201	17,903
Credit Suisse Securities (Europe) Limited	7,823	8,343
UBS AG	3,505	3,887
Citigroup Global Markets Ltd	3,375	3,581
Goldman Sachs International	2,606	2,754
Morgan Stanley & Co. International Plc	2,176	2,299
The Bank of Nova Scotia	1,474	1,635
Barclays Capital Securities Ltd	647	706
J.P. Morgan Securities Plc	399	435
<b>Total</b>	<b>117,633</b>	<b>126,293</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI North America UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
UBS AG	69,557	77,149
Credit Suisse AG Dublin Branch	62,309	66,185
The Bank of Nova Scotia	21,162	23,477
Deutsche Bank AG	15,225	16,824
Merrill Lynch International	3,749	4,001
Credit Suisse Securities (Europe) Limited	2,815	3,002
Societe Generale SA	1,872	2,030
BNP Paribas Arbitrage SNC	1,288	1,414
HSBC Bank Plc	1,126	1,236
Barclays Capital Securities Ltd	1,054	1,149
Morgan Stanley & Co. International Plc	408	428
<b>Total</b>	<b>180,565</b>	<b>196,895</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI Taiwan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Merrill Lynch International	21,895	23,362
Credit Suisse Securities (Europe) Limited	8,653	9,228
Morgan Stanley & Co. International Plc	375	397
<b>Total</b>	<b>30,923</b>	<b>32,987</b>

Counterparty*	Amount on loan	Collateral received
<b>iShares MSCI World UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>
Credit Suisse AG Dublin Branch	299,042	317,642
Deutsche Bank AG	128,879	142,391
Merrill Lynch International	91,933	98,095
Credit Suisse Securities (Europe) Limited	70,427	75,110
J.P. Morgan Securities Plc	66,070	72,050
Barclays Capital Securities Ltd	55,254	60,253
UBS AG	42,324	46,944
Societe Generale SA	27,435	29,743
BNP Paribas Arbitrage SNC	9,306	10,215
The Bank of Nova Scotia	8,922	9,898
Other	20,661	21,914
<b>Total</b>	<b>820,253</b>	<b>884,255</b>

\* The respective counterparty's country of establishment is detailed on pages 620 and 621.

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Securities Lending (continued)**

Counterparty*	Amount on loan	Collateral received	Counterparty*	Amount on loan	Collateral received
<b>iShares S&amp;P 500 UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>iShares UK Dividend UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>
Credit Suisse AG Dublin Branch	212,088	225,280	Citigroup Global Markets Ltd	15,567	16,516
UBS AG	180,790	200,521	Deutsche Bank AG	12,945	14,254
Deutsche Bank AG	126,653	139,955	Credit Suisse AG Dublin Branch	11,110	11,801
Societe Generale SA	61,899	67,107	UBS AG	9,769	10,835
HSBC Bank Plc	30,797	33,803	The Bank of Nova Scotia	8,625	9,568
The Bank of Nova Scotia	30,402	33,727	Abbey National Treasury Services Plc	7,471	8,074
Credit Suisse Securities (Europe) Limited	11,243	11,990	Societe Generale SA	6,030	6,537
J.P. Morgan Securities Plc	8,446	9,210	Merrill Lynch International	5,678	6,058
Barclays Capital Securities Ltd	1,015	1,107	BNP Paribas Arbitrage SNC	4,650	5,105
Goldman Sachs International	880	929	Barclays Capital Securities Ltd	1,097	1,196
<b>Total</b>	<b>664,213</b>	<b>723,629</b>	<b>Other</b>	<b>2,197</b>	<b>2,369</b>
			<b>Total</b>	<b>85,139</b>	<b>92,313</b>

\* The respective counterparty's country of establishment is detailed on pages 620 and 621.

All securities on loan have an open maturity tenor as they are callable or terminable on a daily basis.

**Collateral**

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 28 February 2018.

Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
<b>iShares \$ Corp Bond Interest Rate Hedged UCITS ETF</b>	<b>\$'000</b>	<b>iShares \$ Corp Bond UCITS ETF</b>	<b>\$'000</b>
CHF	5	CAD	17
EUR	18	CHF	493
GBP	4	DKK	169
JPY	26	EUR	27,093
USD	37	GBP	2,032
<b>Total</b>	<b>90</b>	JPY	2,735
		NOK	312
		SEK	179
		USD	9,775
		<b>Total</b>	<b>42,805</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF</b>	<b>\$'000</b>
AUD	737
CAD	11,308
CHF	28,957
DKK	1,294
EUR	813,011
GBP	463,269
JPY	270,042
SEK	27,667
USD	971,163
<b>Total</b>	<b>2,587,448</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares € Corp Bond Large Cap UCITS ETF</b>	<b>€000</b>
AUD	338
CAD	36
CHF	2,872
DKK	2,967
EUR	261,167
GBP	41,171
JPY	20,181
NOK	3,562
SEK	1,467
USD	68,920
<b>Total</b>	<b>402,681</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares € Govt Bond 1-3yr UCITS ETF</b>	<b>€000</b>
EUR	13,694
GBP	2,399
JPY	1,732
USD	73,037
<b>Total</b>	<b>90,862</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares € High Yield Corp Bond UCITS ETF</b>	<b>€000</b>
AUD	1,062
CAD	775
CHF	13,032
DKK	6,960
EUR	657,040
GBP	110,897
JPY	64,352
NOK	16,157
SEK	5,462
USD	256,552
<b>Total</b>	<b>1,132,289</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares € Inflation Linked Govt Bond UCITS ETF</b>	<b>€000</b>
CAD	5,950
CHF	4,442
EUR	142,736
GBP	14,855
JPY	62,922
USD	507,460
<b>Total</b>	<b>738,365</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares £ Corp Bond 0-5yr UCITS ETF</b>	<b>£'000</b>
AUD	16
CAD	5
CHF	135
DKK	1,660
EUR	44,771
GBP	4,649
JPY	1,059
NOK	4,285
SEK	1,434
USD	7,799
<b>Total</b>	<b>65,813</b>



**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Currency	Non-cash Collateral received
<b>iShares AEX UCITS ETF</b>	<b>€'000</b>
AUD	46
CAD	398
CHF	1,417
DKK	117
EUR	15,465
GBP	4,752
JPY	14,829
SEK	102
USD	36,595
<b>Total</b>	<b>73,721</b>

Currency	Non-cash Collateral received
<b>iShares Core £ Corp Bond UCITS ETF</b>	<b>£'000</b>
CAD	7
CHF	3
DKK	1,004
EUR	55,723
GBP	4,494
JPY	221
NOK	1,348
SEK	452
USD	7,601
<b>Total</b>	<b>70,853</b>

Currency	Non-cash Collateral received
<b>iShares Asia Pacific Dividend UCITS ETF</b>	<b>\$'000</b>
AUD	1,626
CAD	675
CHF	1,726
DKK	19
EUR	45,904
GBP	7,934
JPY	42,062
NOK	4
SEK	34
USD	103,568
<b>Total</b>	<b>203,552</b>

Currency	Non-cash Collateral received
<b>iShares Core FTSE 100 UCITS ETF</b>	<b>£'000</b>
CAD	17,749
CHF	8,994
DKK	148
EUR	95,385
GBP	56,508
JPY	32,236
NOK	56
SEK	449
USD	28,811
<b>Total</b>	<b>240,336</b>

Currency	Non-cash Collateral received
<b>iShares China Large Cap UCITS ETF</b>	<b>\$'000</b>
AUD	76
CAD	598
CHF	1,444
DKK	88
EUR	44,363
GBP	8,023
JPY	34,611
SEK	76
USD	80,905
<b>Total</b>	<b>170,184</b>

Currency	Non-cash Collateral received
<b>iShares Core MSCI EM IMI UCITS ETF</b>	<b>\$'000</b>
AUD	93
CAD	2,588
CHF	3,101
DKK	554
EUR	520,861
GBP	126,828
JPY	52,213
SEK	481
USD	382,011
<b>Total</b>	<b>1,088,730</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares Euro Dividend UCITS ETF</b>	<b>€000</b>
AUD	203
CAD	769
CHF	6,200
DKK	341
EUR	59,263
GBP	10,088
JPY	61,749
NOK	27
SEK	401
USD	88,873
<b>Total</b>	<b>227,914</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares EURO STOXX Mid UCITS ETF</b>	<b>€000</b>
AUD	173
CAD	790
CHF	3,169
DKK	28
EUR	62,955
GBP	11,132
JPY	41,377
NOK	11
SEK	66
USD	100,669
<b>Total</b>	<b>220,370</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares EURO STOXX Small UCITS ETF</b>	<b>€000</b>
AUD	349
CAD	835
CHF	5,707
DKK	236
EUR	109,010
GBP	19,817
JPY	75,794
NOK	3
SEK	234
USD	151,480
<b>Total</b>	<b>363,465</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares Euro Total Market Growth Large UCITS ETF</b>	<b>€000</b>
AUD	1
CAD	79
CHF	77
EUR	3,314
GBP	854
JPY	783
USD	8,255
<b>Total</b>	<b>13,363</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares Euro Total Market Value Large UCITS ETF</b>	<b>€000</b>
AUD	8
CAD	33
CHF	101
EUR	2,474
GBP	707
JPY	1,489
USD	2,914
<b>Total</b>	<b>7,726</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares European Property Yield UCITS ETF</b>	<b>€000</b>
AUD	129
CAD	414
CHF	3,059
DKK	175
EUR	51,781
GBP	11,411
JPY	34,692
NOK	4
SEK	193
USD	73,626
<b>Total</b>	<b>175,484</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares FTSE 250 UCITS ETF</b>	<b>£'000</b>
CAD	3,286
EUR	227,394
JPY	65,416
USD	65,414
<b>Total</b>	<b>361,510</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares FTSEurofirst 80 UCITS ETF</b>	<b>€000</b>
AUD	10
CAD	33
CHF	155
DKK	5
EUR	3,159
GBP	954
JPY	1,686
SEK	4
USD	2,566
<b>Total</b>	<b>8,572</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares FTSEurofirst 100 UCITS ETF</b>	<b>€000</b>
AUD	1
CAD	28
CHF	124
DKK	2
EUR	1,841
GBP	620
JPY	775
NOK	1
SEK	6
USD	1,181
<b>Total</b>	<b>4,579</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares Global Corp Bond UCITS ETF</b>	<b>\$'000</b>
AUD	3
CAD	6
CHF	42
DKK	118
EUR	8,213
GBP	800
JPY	412
NOK	84
SEK	56
USD	1,838
<b>Total</b>	<b>11,572</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares Global High Yield Corp Bond UCITS ETF</b>	<b>\$'000</b>
AUD	49
CAD	12
CHF	701
DKK	490
EUR	49,349
GBP	7,197
JPY	3,065
NOK	913
SEK	326
USD	14,486
<b>Total</b>	<b>76,588</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares MSCI AC Far East ex-Japan UCITS ETF</b>	<b>\$'000</b>
AUD	2,344
CAD	2,321
CHF	7,876
DKK	152
EUR	187,880
GBP	33,639
JPY	132,384
NOK	12
SEK	180
USD	312,732
<b>Total</b>	<b>679,520</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares MSCI Eastern Europe Capped UCITS ETF</b>	<b>\$'000</b>
AUD	17
CAD	25
CHF	235
EUR	6,394
GBP	1,003
JPY	3,131
USD	7,573
<b>Total</b>	<b>18,378</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares MSCI EM UCITS ETF USD (Dist)</b>	<b>\$'000</b>
AUD	895
CAD	6,370
CHF	8,055
DKK	357
EUR	344,822
GBP	93,686
JPY	173,473
NOK	1
SEK	315
USD	566,702
<b>Total</b>	<b>1,194,676</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)</b>	<b>£'000</b>
AUD	1
CAD	99
CHF	28
EUR	3,530
GBP	1,775
JPY	1,102
SEK	8
USD	4,940
<b>Total</b>	<b>11,483</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares MSCI Europe ex-UK UCITS ETF</b>	<b>€000</b>
AUD	211
CAD	1,628
CHF	6,378
DKK	148
EUR	140,607
GBP	30,288
JPY	69,988
NOK	17
SEK	411
USD	194,979
<b>Total</b>	<b>444,655</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares MSCI Japan UCITS ETF USD (Dist)</b>	<b>\$'000</b>
AUD	668
CAD	3,387
CHF	33,165
DKK	5,865
EUR	246,870
GBP	53,627
JPY	306,954
NOK	36
SEK	5,317
USD	210,487
<b>Total</b>	<b>866,376</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares MSCI Japan USD Hedged UCITS ETF (Acc)</b>	<b>\$'000</b>
AUD	300
CAD	203
CHF	2,142
DKK	58
EUR	27,518
GBP	7,573
JPY	21,165
NOK	22
SEK	138
USD	40,156
<b>Total</b>	<b>99,275</b>

<b>Currency</b>	<b>Non-cash Collateral received</b>
<b>iShares MSCI Korea UCITS ETF USD (Dist)</b>	<b>\$'000</b>
AUD	6
CAD	1,236
CHF	235
DKK	11
EUR	64,616
GBP	3,219
JPY	19,540
SEK	10
USD	37,420
<b>Total</b>	<b>126,293</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
<b>iShares MSCI North America UCITS ETF</b>	<b>\$'000</b>	<b>iShares S&amp;P 500 UCITS ETF</b>	<b>\$'000</b>
AUD	16	AUD	71
CAD	5,361	CAD	9,693
CHF	509	CHF	7,035
DKK	22	DKK	171
EUR	37,771	EUR	128,610
GBP	16,370	GBP	41,929
JPY	23,618	JPY	97,790
NOK	2	NOK	58
SEK	35	SEK	378
USD	113,191	USD	437,894
<b>Total</b>	<b>196,895</b>	<b>Total</b>	<b>723,629</b>

Currency	Non-cash Collateral received	Currency	Non-cash Collateral received
<b>iShares MSCI Taiwan UCITS ETF</b>	<b>\$'000</b>	<b>iShares UK Dividend UCITS ETF</b>	<b>£'000</b>
AUD	5	AUD	4
CAD	329	CAD	2,077
CHF	23	CHF	1,734
EUR	17,589	DKK	33
GBP	292	EUR	38,286
JPY	5,472	GBP	15,798
USD	9,277	JPY	10,066
<b>Total</b>	<b>32,987</b>	NOK	6
		SEK	84
		USD	24,225
		<b>Total</b>	<b>92,313</b>

Currency	Non-cash Collateral received
<b>iShares MSCI World UCITS ETF</b>	<b>\$'000</b>
AUD	423
CAD	7,265
CHF	11,241
DKK	1,002
EUR	237,540
GBP	37,987
JPY	137,692
NOK	26
SEK	1,037
USD	450,042
<b>Total</b>	<b>884,255</b>

The Funds are the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC derivative transactions, cannot be sold, re-invested or pledged.

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by the Funds by way of title transfer collateral arrangement in respect of securities lending transactions as 28 February 2018.

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares \$ Corp Bond Interest Rate Hedged UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	90	90
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>90</b>	<b>90</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares \$ Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	10,270	10,270
<b>Fixed income</b>							
Investment grade	-	105	3,196	3,997	24,003	-	31,301
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	1,234	1,234
<b>Total</b>	<b>-</b>	<b>105</b>	<b>3,196</b>	<b>3,997</b>	<b>24,003</b>	<b>11,504</b>	<b>42,805</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	2,273,105	2,273,105
<b>Fixed income</b>							
Investment grade	-	7,366	452	39,612	226,560	-	273,990
<b>ETFs</b>							
UCITS	-	-	-	-	-	772	772
Non-UCITS	-	-	-	-	-	39,581	39,581
<b>Total</b>	<b>-</b>	<b>7,366</b>	<b>452</b>	<b>39,612</b>	<b>226,560</b>	<b>2,313,458</b>	<b>2,587,448</b>



**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Corp Bond Large Cap UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	62,597	62,597
<b>Fixed income</b>							
Investment grade	-	2,666	17,987	29,326	280,813	-	330,792
<b>ETFs</b>							
UCITS							
Non-UCITS	-	-	-	-	-	9,292	9,292
<b>Total</b>	<b>-</b>	<b>2,666</b>	<b>17,987</b>	<b>29,326</b>	<b>280,813</b>	<b>71,889</b>	<b>402,681</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Govt Bond 1-3yr UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	88,188	88,188
<b>Fixed income</b>							
Investment grade	-	-	-	-	2,674	-	2,674
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,674</b>	<b>88,188</b>	<b>90,862</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €High Yield Corp Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	259,886	259,886
<b>Fixed income</b>							
Investment grade	-	6,287	51,043	76,327	699,811	-	833,468
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	38,935	38,935
<b>Total</b>	<b>-</b>	<b>6,287</b>	<b>51,043</b>	<b>76,327</b>	<b>699,811</b>	<b>298,821</b>	<b>1,132,289</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares €Inflation Linked Govt Bond UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	615,192	615,192
<b>Fixed income</b>							
Investment grade	-	-	1,088	9,333	101,294	-	111,715
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	11,458	11,458
<b>Total</b>	<b>-</b>	<b>-</b>	<b>1,088</b>	<b>9,333</b>	<b>101,294</b>	<b>626,650</b>	<b>738,365</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares £ Corp Bond 0-5yr UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	2,938	2,938
<b>Fixed income</b>							
Investment grade	-	363	1,997	3,649	56,303	-	62,312
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	563	563
<b>Total</b>	<b>-</b>	<b>363</b>	<b>1,997</b>	<b>3,649</b>	<b>56,303</b>	<b>3,501</b>	<b>65,813</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares AEX UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	63,115	63,115
<b>Fixed income</b>							
Investment grade	-	1,456	10	636	7,987	-	10,089
<b>ETFs</b>							
UCITS	-	-	-	-	-	66	66
Non-UCITS	-	-	-	-	-	451	451
<b>Total</b>	<b>-</b>	<b>1,456</b>	<b>10</b>	<b>636</b>	<b>7,987</b>	<b>63,632</b>	<b>73,721</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Asia Pacific Dividend UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	154,803	154,803
<b>Fixed income</b>							
Investment grade	-	1,053	819	1,266	42,496	-	45,634
<b>ETFs</b>							
UCITS	-	-	-	-	-	62	62
Non-UCITS	-	-	-	-	-	3,053	3,053
<b>Total</b>	<b>-</b>	<b>1,053</b>	<b>819</b>	<b>1,266</b>	<b>42,496</b>	<b>157,918</b>	<b>203,552</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares China Large Cap UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	114,980	114,980
<b>Fixed income</b>							
Investment grade	-	1,227	827	1,120	48,355	-	51,529
<b>ETFs</b>							
UCITS	-	-	-	-	-	76	76
Non-UCITS	-	-	-	-	-	3,599	3,599
<b>Total</b>	<b>-</b>	<b>1,227</b>	<b>827</b>	<b>1,120</b>	<b>48,355</b>	<b>118,655</b>	<b>170,184</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core £ Corp Bond UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	1,494	1,494
<b>Fixed income</b>							
Investment grade	-	1,014	2,642	4,051	60,968	-	68,675
<b>ETFs</b>							
UCITS							
Non-UCITS	-	-	-	-	-	684	684
<b>Total</b>	<b>-</b>	<b>1,014</b>	<b>2,642</b>	<b>4,051</b>	<b>60,968</b>	<b>2,178</b>	<b>70,853</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core FTSE 100 UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	220,072	220,072
<b>Fixed income</b>							
Investment grade	-	210	90	7,205	12,740	-	20,245
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	19	19
<b>Total</b>	<b>-</b>	<b>210</b>	<b>90</b>	<b>7,205</b>	<b>12,740</b>	<b>220,091</b>	<b>240,336</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Core MSCI EM IMI UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	294,552	294,552
<b>Fixed income</b>							
Investment grade	-	1,813	15,660	11,529	696,795	-	725,797
<b>ETFs</b>							
UCITS	-	-	-	-	-	334	334
Non-UCITS	-	-	-	-	-	68,047	68,047
<b>Total</b>	<b>-</b>	<b>1,813</b>	<b>15,660</b>	<b>11,529</b>	<b>696,795</b>	<b>362,933</b>	<b>1,088,730</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Euro Dividend UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	164,258	164,258
<b>Fixed income</b>							
Investment grade	-	4,418	616	1,442	50,334	-	56,810
<b>ETFs</b>							
UCITS	-	-	-	-	-	162	162
Non-UCITS	-	-	-	-	-	6,684	6,684
<b>Total</b>	<b>-</b>	<b>4,418</b>	<b>616</b>	<b>1,442</b>	<b>50,334</b>	<b>171,104</b>	<b>227,914</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares EURO STOXX Mid UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	147,270	147,270
<b>Fixed income</b>							
Investment grade	-	5,848	1,068	2,031	60,885	-	69,832
<b>ETFs</b>							
UCITS	-	-	-	-	-	10	10
Non-UCITS	-	-	-	-	-	3,258	3,258
<b>Total</b>	<b>-</b>	<b>5,848</b>	<b>1,068</b>	<b>2,031</b>	<b>60,885</b>	<b>150,538</b>	<b>220,370</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares EURO STOXX Small UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	241,952	241,952
<b>Fixed income</b>							
Investment grade	-	9,445	1,920	3,394	101,871	-	116,630
<b>ETFs</b>							
UCITS	-	-	-	-	-	148	148
Non-UCITS	-	-	-	-	-	4,735	4,735
<b>Total</b>	<b>-</b>	<b>9,445</b>	<b>1,920</b>	<b>3,394</b>	<b>101,871</b>	<b>246,835</b>	<b>363,465</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Euro Total Market Growth Large UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	9,176	9,176
<b>Fixed income</b>							
Investment grade	-	1,062	1	170	2,799	-	4,032
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	155	155
<b>Total</b>	<b>-</b>	<b>1,062</b>	<b>1</b>	<b>170</b>	<b>2,799</b>	<b>9,331</b>	<b>13,363</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Euro Total Market Value Large UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	6,019	6,019
<b>Fixed income</b>							
Investment grade	-	332	21	40	1,242	-	1,635
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	72	72
<b>Total</b>	<b>-</b>	<b>332</b>	<b>21</b>	<b>40</b>	<b>1,242</b>	<b>6,091</b>	<b>7,726</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares European Property Yield UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	115,692	115,692
<b>Fixed income</b>							
Investment grade	-	2,889	787	2,387	48,967	-	55,030
<b>ETFs</b>							
UCITS	-	-	-	-	-	120	120
Non-UCITS	-	-	-	-	-	4,642	4,642
<b>Total</b>	<b>-</b>	<b>2,889</b>	<b>787</b>	<b>2,387</b>	<b>48,967</b>	<b>120,454</b>	<b>175,484</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares FTSE 250 UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Fixed income</b>							
Investment grade	-	10,693	6,391	5,776	338,650	-	361,510
<b>Total</b>	<b>-</b>	<b>10,693</b>	<b>6,391</b>	<b>5,776</b>	<b>338,650</b>	<b>-</b>	<b>361,510</b>



**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares FTSEurofirst 80 UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	6,461	6,461
<b>Fixed income</b>							
Investment grade	-	324	44	39	1,620	-	2,027
<b>ETFs</b>							
UCITS	-	-	-	-	-	3	3
Non-UCITS	-	-	-	-	-	81	81
<b>Total</b>	<b>-</b>	<b>324</b>	<b>44</b>	<b>39</b>	<b>1,620</b>	<b>6,545</b>	<b>8,572</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares FTSEurofirst 100 UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	3,657	3,657
<b>Fixed income</b>							
Investment grade	-	138	16	17	728	-	899
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	23	23
<b>Total</b>	<b>-</b>	<b>138</b>	<b>16</b>	<b>17</b>	<b>728</b>	<b>3,680</b>	<b>4,579</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Global Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	1,895	1,895
<b>Fixed income</b>							
Investment grade	-	138	419	776	8,278	-	9,611
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	66	66
<b>Total</b>	<b>-</b>	<b>138</b>	<b>419</b>	<b>776</b>	<b>8,278</b>	<b>1,961</b>	<b>11,572</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares Global High Yield Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	12,250	12,250
<b>Fixed income</b>							
Investment grade	-	574	3,775	5,835	51,477	-	61,661
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	2,677	2,677
<b>Total</b>	<b>-</b>	<b>574</b>	<b>3,775</b>	<b>5,835</b>	<b>51,477</b>	<b>14,927</b>	<b>76,588</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI AC Far East ex-Japan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	438,310	438,310
<b>Fixed income</b>							
Investment grade	-	8,966	3,239	5,236	200,406	-	217,847
<b>ETFs</b>							
UCITS	-	-	-	-	-	189	189
Non-UCITS	-	-	-	-	-	23,174	23,174
<b>Total</b>	<b>-</b>	<b>8,966</b>	<b>3,239</b>	<b>5,236</b>	<b>200,406</b>	<b>461,673</b>	<b>679,520</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Eastern Europe Capped UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	11,588	11,588
<b>Fixed income</b>							
Investment grade	-	72	126	214	6,320	-	6,732
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	58	58
<b>Total</b>	<b>-</b>	<b>72</b>	<b>126</b>	<b>214</b>	<b>6,320</b>	<b>11,646</b>	<b>18,378</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI EM UCITS ETF USD (Dist)</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	615,234	615,234
<b>Fixed income</b>							
Investment grade	-	18,436	6,621	8,655	448,915	-	482,627
<b>ETFs</b>							
UCITS	-	-	-	-	-	550	550
Non-UCITS	-	-	-	-	-	96,265	96,265
<b>Total</b>	<b>-</b>	<b>18,436</b>	<b>6,621</b>	<b>8,655</b>	<b>448,915</b>	<b>712,049</b>	<b>1,194,676</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Europe ex-UK GBP Hedged UCITS ETF (Dist)</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	7,571	7,571
<b>Fixed income</b>							
Investment grade	-	-	115	-	3,288	-	3,403
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	509	509
<b>Total</b>	<b>-</b>	<b>-</b>	<b>115</b>	<b>-</b>	<b>3,288</b>	<b>8,080</b>	<b>11,483</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Europe ex-UK UCITS ETF</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>	<b>€000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	301,434	301,434
<b>Fixed income</b>							
Investment grade	-	11,238	1,996	4,513	122,149	-	139,896
<b>ETFs</b>							
UCITS	-	-	-	-	-	72	72
Non-UCITS	-	-	-	-	-	3,253	3,253
<b>Total</b>	<b>-</b>	<b>11,238</b>	<b>1,996</b>	<b>4,513</b>	<b>122,149</b>	<b>304,759</b>	<b>444,655</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI Japan UCITS ETF USD (Dist)	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	595,033	595,033
<b>Fixed income</b>							
Investment grade	-	9,198	5,745	3,580	235,935	-	254,458
<b>ETFs</b>							
UCITS	-	-	-	-	-	3,500	3,500
Non-UCITS	-	-	-	-	-	13,385	13,385
<b>Total</b>	<b>-</b>	<b>9,198</b>	<b>5,745</b>	<b>3,580</b>	<b>235,935</b>	<b>611,918</b>	<b>866,376</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	72,457	72,457
<b>Fixed income</b>							
Investment grade	-	30	1,136	13	25,342	-	26,521
<b>ETFs</b>							
Non-UCITS	-	-	-	-	-	297	297
<b>Total</b>	<b>-</b>	<b>30</b>	<b>1,136</b>	<b>13</b>	<b>25,342</b>	<b>72,754</b>	<b>99,275</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
iShares MSCI Korea UCITS ETF USD (Dist)	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	26,454	26,454
<b>Fixed income</b>							
Investment grade	-	2,510	1,772	2,049	92,087	-	98,418
<b>ETFs</b>							
UCITS	-	-	-	-	-	37	37
Non-UCITS	-	-	-	-	-	1,384	1,384
<b>Total</b>	<b>-</b>	<b>2,510</b>	<b>1,772</b>	<b>2,049</b>	<b>92,087</b>	<b>27,875</b>	<b>126,293</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI North America UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	148,409	148,409
<b>Fixed income</b>							
Investment grade	-	12,609	120	1,450	31,910	-	46,089
<b>ETFs</b>							
UCITS	-	-	-	-	-	17	17
Non-UCITS	-	-	-	-	-	2,380	2,380
<b>Total</b>	<b>-</b>	<b>12,609</b>	<b>120</b>	<b>1,450</b>	<b>31,910</b>	<b>150,806</b>	<b>196,895</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI Taiwan UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	4,566	4,566
<b>Fixed income</b>							
Investment grade	-	691	554	390	26,112	-	27,747
<b>ETFs</b>							
UCITS	-	-	-	-	-	22	22
Non-UCITS	-	-	-	-	-	652	652
<b>Total</b>	<b>-</b>	<b>691</b>	<b>554</b>	<b>390</b>	<b>26,112</b>	<b>5,240</b>	<b>32,987</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares MSCI World UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	522,209	522,209
<b>Fixed income</b>							
Investment grade	-	63,367	3,287	9,424	268,932	-	345,010
<b>ETFs</b>							
UCITS	-	-	-	-	-	711	711
Non-UCITS	-	-	-	-	-	16,325	16,325
<b>Total</b>	<b>-</b>	<b>63,367</b>	<b>3,287</b>	<b>9,424</b>	<b>268,932</b>	<b>539,245</b>	<b>884,255</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares S&amp;P 500 UCITS ETF</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	541,858	541,858
<b>Fixed income</b>							
Investment grade	-	42,582	215	5,847	117,700	-	166,344
<b>ETFs</b>							
UCITS	-	-	-	-	-	42	42
Non-UCITS	-	-	-	-	-	15,385	15,385
<b>Total</b>	<b>-</b>	<b>42,582</b>	<b>215</b>	<b>5,847</b>	<b>117,700</b>	<b>557,285</b>	<b>723,629</b>

Collateral type and quality	Maturity tenor					Open	Total
	2-7 days	8-30 days	31-90 days	91-365 days	More than 365 days		
<b>iShares UK Dividend UCITS ETF</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Equities</b>							
Recognised equity index	-	-	-	-	-	59,750	59,750
<b>Fixed income</b>							
Investment grade	-	2,412	766	1,839	27,040	-	32,057
<b>ETFs</b>							
UCITS	-	-	-	-	-	10	10
Non-UCITS	-	-	-	-	-	496	496
<b>Total</b>	<b>-</b>	<b>2,412</b>	<b>766</b>	<b>1,839</b>	<b>27,040</b>	<b>60,256</b>	<b>92,313</b>

No collateral had a maturity tenor of less than 1 day.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equities, ETFs and money market funds received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

As at 28 February 2018, all non-cash collateral received by the Funds in respect of securities lending transactions is held by the Funds' Depository (or through its delegates), with the exception of the amounts disclosed in the following table which are held through a securities settlement system.

Depository	Non-cash collateral received Securities lending	Depository	Non-cash collateral received Securities lending
<b>iShares \$ Corp Bond UCITS ETF</b>	<b>\$'000</b>	<b>iShares €Corp Bond Large Cap UCITS ETF</b>	<b>€'000</b>
Euroclear SA/NV	13,953	Euroclear SA/NV	270,207
<b>Total</b>	<b>13,953</b>	<b>Total</b>	<b>270,207</b>



## SUPPLEMENTARY INFORMATION (unaudited) (continued)

## Collateral (continued)

Depository	Non-cash collateral received Securities lending
<b>iShares €High Yield Corp Bond UCITS ETF</b>	<b>€000</b>
Euroclear SA/NV	556,197
<b>Total</b>	<b>556,197</b>

Depository	Non-cash collateral received Securities lending
<b>iShares £ Corp Bond 0-5yr UCITS ETF</b>	<b>£'000</b>
Euroclear SA/NV	51,489
<b>Total</b>	<b>51,489</b>

Depository	Non-cash collateral received Securities lending
<b>iShares Core £ Corp Bond UCITS ETF</b>	<b>£'000</b>
Euroclear SA/NV	53,324
<b>Total</b>	<b>53,324</b>

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 28 February 2018.

Issuer	Value	% of NAV
<b>iShares \$ Corp Bond Interest Rate Hedged UCITS ETF</b>	<b>\$'000</b>	
Nikkei 225 Exchange Traded Fund	9	0.00
Aena SME SA	6	0.00
Redwood Trust Inc	6	0.00
Credit Agricole SA	5	0.00
Sunrise Communications Group AG	4	0.00
Daiichikosho Co Ltd	3	0.00
Hannon Armstrong Sustainable Infrastructure Capital Inc	3	0.00
Capstead Mortgage Corp	3	0.00
Morgan Stanley	3	0.00
Marathon Oil Corp	3	0.00
Other issuers	45	0.04
<b>Total</b>	<b>90</b>	<b>0.04</b>

Issuer	Value	% of NAV
<b>iShares \$ Corp Bond UCITS ETF</b>	<b>\$'000</b>	
French Republic	5,346	0.09
Kingdom of The Netherlands	5,134	0.09
Republic of Germany	5,065	0.09
Republic of Austria	4,641	0.08
United States Treasury	3,633	0.06
Republic of Finland	2,852	0.05
Kingdom of Belgium	1,992	0.04
United Kingdom	1,453	0.03
Nikkei 225 Exchange Traded Fund	776	0.01
Aena SME SA	549	0.01
Other issuers	11,364	0.20
<b>Total</b>	<b>42,805</b>	<b>0.75</b>

Depository	Non-cash collateral received Securities lending
<b>iShares Global Corp Bond UCITS ETF</b>	<b>\$'000</b>
Euroclear SA/NV	8,713
<b>Total</b>	<b>8,713</b>

## Collateral (continued)

Depository	Non-cash collateral received Securities lending
<b>iShares Global High Yield Corp Bond UCITS ETF</b>	<b>\$'000</b>
Euroclear SA/NV	44,554
<b>Total</b>	<b>44,554</b>

Issuer	Value	% of NAV
<b>iShares \$ Treasury Bond 1-3yr UCITS ETF</b>	<b>\$'000</b>	
French Republic	127,424	4.38
United States Treasury	91,260	3.14
British American Tobacco Plc	76,929	2.64
Royal Dutch Shell Plc	64,402	2.21
Japan Tobacco Inc	62,112	2.13
Intesa Sanpaolo SpA	49,768	1.71
Vodafone Group Plc	49,174	1.69
Eni SpA	45,125	1.55
British Sky Broadcasting Group Plc	42,020	1.44
Citizens Financial Group Inc	39,104	1.34
Other issuers	1,940,130	66.68
<b>Total</b>	<b>2,587,448</b>	<b>88.91</b>

Issuer	Value	% of NAV
<b>iShares €Corp Bond Large Cap UCITS ETF</b>	<b>€000</b>	
French Republic	51,417	1.22
Republic of Germany	44,163	1.04
Republic of Austria	42,391	1.00
United Kingdom	39,401	0.93
Kingdom of The Netherlands	38,990	0.92
Kingdom of Belgium	34,039	0.80
Republic of Finland	30,855	0.73
United States Treasury	30,279	0.72
Kreditanstalt Fuer Wiederaufbau	10,677	0.25
SPDR Gold Shares	4,991	0.12
Other issuers	75,478	1.79
<b>Total</b>	<b>402,681</b>	<b>9.52</b>

## SUPPLEMENTARY INFORMATION (unaudited) (continued)

## Collateral (continued)

Issuer	Value	% of NAV
<b>iShares €Govt Bond 1-3yr UCITS ETF</b>	<b>€000</b>	
Microsoft Corp	8,278	0.72
Apple Inc	8,278	0.72
PepsiCo Inc	8,175	0.71
McDonald's Corp	5,045	0.44
Allianz SE	4,643	0.40
Time Warner Inc	4,415	0.38
Lowe's Cos Inc	4,364	0.38
Alphabet Inc	4,357	0.38
Aflac Inc	4,069	0.35
Boeing Co	2,755	0.24
Other issuers	36,483	3.16
<b>Total</b>	<b>90,862</b>	<b>7.88</b>

Issuer	Value	% of NAV
<b>iShares €High Yield Corp Bond UCITS ETF</b>	<b>€000</b>	
French Republic	133,491	3.05
Republic of Germany	124,666	2.85
Kingdom of The Netherlands	92,592	2.11
United States Treasury	88,979	2.03
United Kingdom	87,096	1.99
Republic of Austria	85,791	1.96
Kingdom of Belgium	67,813	1.55
Republic of Finland	63,604	1.45
Kreditanstalt Fuer Wiederaufbau	54,810	1.25
SPDR Gold Shares	18,772	0.43
Other issuers	314,675	7.18
<b>Total</b>	<b>1,132,289</b>	<b>25.85</b>

Issuer	Value	% of NAV
<b>iShares €Inflation Linked Govt Bond UCITS ETF</b>	<b>€000</b>	
French Republic	53,916	4.39
Time Warner Inc	50,640	4.12
United States Treasury	33,113	2.69
PepsiCo Inc	28,560	2.32
Microsoft Corp	27,589	2.25
Apple Inc	27,589	2.25
Alphabet Inc	17,751	1.44
McDonald's Corp	16,814	1.37
Allianz SE	15,476	1.26
Lowe's Cos Inc	14,543	1.18
Other issuers	452,374	36.81
<b>Total</b>	<b>738,365</b>	<b>60.08</b>

Issuer	Value	% of NAV
<b>iShares £ Corp Bond 0-5yr UCITS ETF</b>	<b>£'000</b>	
Republic of Finland	8,928	0.64
Kingdom of The Netherlands	8,506	0.61
Kingdom of Belgium	7,480	0.54
French Republic	7,214	0.52
Republic of Austria	6,409	0.46
Kreditanstalt Fuer Wiederaufbau	4,693	0.34
Republic of Germany	4,524	0.33
Republic of Norway	4,285	0.31
United Kingdom	4,110	0.30
United States Treasury	2,644	0.19
Other issuers	7,020	0.50
<b>Total</b>	<b>65,813</b>	<b>4.74</b>

Issuer	Value	% of NAV
<b>iShares AEX UCITS ETF</b>	<b>€000</b>	
United States Treasury	4,232	1.28
French Republic	2,300	0.70
Freeport-McMoRan Inc	1,948	0.59
Time Warner Inc	1,912	0.58
Intuitive Surgical Inc	1,775	0.54
United Kingdom	1,303	0.40
Kingdom of Belgium	1,066	0.32
Republic of Germany	976	0.30
Banco Santander SA	846	0.26
Nintendo Co Ltd	700	0.21
Other issuers	56,663	17.17
<b>Total</b>	<b>73,721</b>	<b>22.35</b>

Issuer	Value	% of NAV
<b>iShares Asia Pacific Dividend UCITS ETF</b>	<b>\$'000</b>	
French Republic	11,542	2.41
United States Treasury	10,802	2.25
State of Japan	5,151	1.07
Kingdom of Belgium	5,151	1.07
Republic of Germany	4,839	1.01
Republic of Austria	4,831	1.01
Monsanto Co	2,830	0.59
United Kingdom	2,585	0.54
Canon Inc	2,520	0.53
United Continental Holdings Inc	2,175	0.45
Other issuers	151,126	31.55
<b>Total</b>	<b>203,552</b>	<b>42.48</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Issuer	Value	% of NAV
<b>iShares China Large Cap UCITS ETF</b>	<b>\$'000</b>	
United States Treasury	11,928	1.75
French Republic	11,085	1.63
State of Japan	6,621	0.97
Kingdom of Belgium	6,620	0.97
Republic of Austria	6,030	0.89
Republic of Germany	4,950	0.73
United Kingdom	3,467	0.51
Monsanto Co	2,165	0.32
Time Warner Inc	1,999	0.29
Freeport-McMoRan Inc	1,992	0.29
Other issuers	113,327	16.65
<b>Total</b>	<b>170,184</b>	<b>25.00</b>

Issuer	Value	% of NAV
<b>iShares Core £ Corp Bond UCITS ETF</b>	<b>£'000</b>	
French Republic	11,089	0.73
Republic of Austria	10,455	0.69
Kingdom of The Netherlands	9,338	0.62
Republic of Finland	8,606	0.57
Kingdom of Belgium	8,196	0.54
Republic of Germany	7,077	0.47
United States Treasury	4,508	0.30
United Kingdom	4,274	0.28
Kreditanstalt fuer Wiederaufbau	2,092	0.14
Republic of Norway	1,348	0.09
Other issuers	3,870	0.26
<b>Total</b>	<b>70,853</b>	<b>4.69</b>

Issuer	Value	% of NAV
<b>iShares Core FTSE 100 UCITS ETF</b>	<b>£'000</b>	
United Kingdom	7,256	0.13
Banco Santander SA	6,546	0.12
Toronto-Dominion Bank	5,756	0.11
Republic of Germany	5,274	0.10
British American Tobacco Plc	5,202	0.10
Linde AG	4,392	0.08
Novartis AG	4,169	0.08
Daimler AG	3,954	0.07
LVMH Moet Hennessy Louis Vuitton SE	3,908	0.07
Banco Bilbao Vizcaya Argentaria SA	3,817	0.07
Other issuers	190,062	3.50
<b>Total</b>	<b>240,336</b>	<b>4.43</b>

Issuer	Value	% of NAV
<b>iShares Core MSCI EM IMI UCITS ETF</b>	<b>\$'000</b>	
United States Treasury	149,450	1.58
French Republic	123,362	1.30
Republic of Germany	116,888	1.24
United Kingdom	115,947	1.23
Republic of Austria	101,289	1.07
Kingdom of The Netherlands	93,885	0.99
Alibaba Group Holding Ltd	31,823	0.34
SODR S&P 500 ETF Trust	26,464	0.28
Baidu Inc	22,938	0.24
SPDR Gold Shares	19,361	0.20
Other issuers	287,323	3.04
<b>Total</b>	<b>1,088,730</b>	<b>11.51</b>

Issuer	Value	% of NAV
<b>iShares Euro Dividend UCITS ETF</b>	<b>€000</b>	
United States Treasury	18,018	1.87
French Republic	9,373	0.97
Kingdom of Belgium	7,943	0.82
United Kingdom	5,723	0.59
State of Japan	5,543	0.57
Republic of Austria	5,058	0.52
Banco Santander SA	4,306	0.45
Republic of Germany	4,169	0.43
Nintendo Co Ltd	3,107	0.32
Freeport-McMoRan Inc	1,998	0.21
Other issuers	162,676	16.89
<b>Total</b>	<b>227,914</b>	<b>23.64</b>

Issuer	Value	% of NAV
<b>iShares EURO STOXX Mid UCITS ETF</b>	<b>€000</b>	
United States Treasury	20,855	2.91
French Republic	12,261	1.71
Republic of Germany	8,441	1.18
United Kingdom	6,865	0.96
Republic of Austria	6,843	0.95
Kingdom of Belgium	6,521	0.91
Kingdom of The Netherlands	5,101	0.71
Banco Santander SA	3,112	0.43
Freeport-McMoRan Inc	2,573	0.36
Time Warner Inc	2,554	0.36
Other issuers	145,244	20.23
<b>Total</b>	<b>220,370</b>	<b>30.71</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Issuer	Value	% of NAV
<b>iShares EURO STOXX Small UCITS ETF</b>	<b>€000</b>	
United States Treasury	33,441	3.12
French Republic	20,941	1.95
Republic of Germany	14,950	1.39
Republic of Austria	12,055	1.12
United Kingdom	11,324	1.05
Kingdom of Belgium	9,979	0.93
Kingdom of The Netherlands	9,681	0.90
Banco Santander SA	4,654	0.43
State of Japan	3,614	0.34
Freeport-McMoRan Inc	3,611	0.34
Other issuers	239,215	22.29
<b>Total</b>	<b>363,465</b>	<b>33.86</b>

Issuer	Value	% of NAV
<b>iShares Euro Total Market Growth Large UCITS ETF</b>	<b>€000</b>	
United States Treasury	2,346	2.66
Kingdom of Belgium	839	0.95
French Republic	349	0.40
Freeport-McMoRan Inc	297	0.34
Time Warner Inc	291	0.33
Intuitive Surgical Inc	268	0.30
United Kingdom	191	0.22
Republic of Germany	180	0.20
National Grid Plc	154	0.17
Barclays Plc	154	0.17
Other issuers	8,294	9.39
<b>Total</b>	<b>13,363</b>	<b>15.13</b>

Issuer	Value	% of NAV
<b>iShares Euro Total Market Value Large UCITS ETF</b>	<b>€000</b>	
United States Treasury	728	1.14
Kingdom of Belgium	288	0.45
French Republic	164	0.26
Barclays Plc	143	0.22
National Grid Plc	140	0.22
Sanofi	138	0.22
Air Liquide SA	137	0.21
Vodafone Group Plc	118	0.18
Republic of Germany	111	0.17
Anheuser-Busch InBev SA/NV	108	0.17
Other issuers	5,651	8.85
<b>Total</b>	<b>7,726</b>	<b>12.09</b>

Issuer	Value	% of NAV
<b>iShares European Property Yield UCITS ETF</b>	<b>€000</b>	
United States Treasury	14,313	1.09
French Republic	10,762	0.82
Republic of Germany	7,262	0.55
United Kingdom	6,792	0.52
Republic of Austria	5,174	0.39
Kingdom of Belgium	4,633	0.35
State of Japan	2,975	0.23
Kingdom of The Netherlands	2,737	0.21
Freeport-McMoRan Inc	2,712	0.21
Time Warner Inc	2,668	0.20
Other issuers	115,456	8.77
<b>Total</b>	<b>175,484</b>	<b>13.34</b>

Issuer	Value	% of NAV
<b>iShares FTSE 250 UCITS ETF</b>	<b>£'000</b>	
French Republic	65,417	7.54
Kingdom of Belgium	65,416	7.56
State of Japan	65,416	7.56
United States Treasury	65,414	7.56
Republic of Austria	57,771	6.67
Republic of Germany	34,770	4.02
Republic of Finland	4,020	0.46
Canada	3,286	0.38
<b>Total</b>	<b>361,510</b>	<b>41.75</b>

Issuer	Value	% of NAV
<b>iShares FTSEurofirst 80 UCITS ETF</b>	<b>€000</b>	
United States Treasury	757	2.32
French Republic	257	0.79
United Kingdom	238	0.73
Kingdom of Belgium	238	0.73
Republic of Germany	212	0.65
Barclays Plc	186	0.57
Kingdom of The Netherlands	180	0.55
Sanofi	179	0.55
National Grid Plc	179	0.55
Air Liquide SA	178	0.54
Other issuers	5,968	18.24
<b>Total</b>	<b>8,572</b>	<b>26.22</b>

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Issuer	Value	% of NAV
<b>iShares FTSEurofirst 100 UCITS ETF</b>	<b>€000</b>	
United States Treasury	336	1.27
Telefonica SA	150	0.57
Kingdom of Belgium	139	0.53
Barclays Plc	128	0.49
Sanofi	124	0.47
National Grid Plc	123	0.47
Air Liquide SA	123	0.47
Banco Santander SA	118	0.45
French Republic	107	0.41
Vodafone Group Plc	100	0.38
Other issuers	3,131	11.87
<b>Total</b>	<b>4,579</b>	<b>17.38</b>

Issuer	Value	% of NAV
<b>iShares Global Corp Bond UCITS ETF</b>	<b>\$'000</b>	
Republic of Austria	1,550	0.12
French Republic	1,484	0.11
Kingdom of The Netherlands	1,370	0.10
Republic of Germany	1,159	0.09
Kingdom of Belgium	1,141	0.09
Republic of Finland	1,098	0.08
United Kingdom	713	0.05
United States Treasury	685	0.05
Kreditanstalt Fuer Wiederaufbau	149	0.01
Kingdom of Denmark	118	0.01
Other issuers	2,105	0.17
<b>Total</b>	<b>11,572</b>	<b>0.88</b>

Issuer	Value	% of NAV
<b>iShares Global High Yield Corp Bond UCITS ETF</b>	<b>\$'000</b>	
French Republic	10,202	1.23
Republic of Germany	9,872	1.19
Kingdom of The Netherlands	7,399	0.89
Republic of Austria	6,704	0.81
United States Treasury	6,086	0.73
United Kingdom	5,720	0.69
Kingdom of Belgium	5,154	0.62
Republic of Finland	4,629	0.56
Kreditanstalt Fuer Wiederaufbau	4,020	0.48
SPDR Gold Shares	1,429	0.17
Other issuers	15,373	1.86
<b>Total</b>	<b>76,588</b>	<b>9.23</b>

Issuer	Value	% of NAV
<b>iShares MSCI AC Far East ex-Japan UCITS ETF</b>	<b>\$'000</b>	
United States Treasury	59,026	2.20
French Republic	43,062	1.60
Kingdom of Belgium	25,106	0.93
United Kingdom	21,866	0.81
Republic of Austria	21,749	0.81
State of Japan	21,675	0.81
Republic of Germany	20,229	0.75
Freeport-McMoRan Inc	7,523	0.28
Banco Santander SA	7,486	0.28
Time Warner Inc	7,468	0.28
Other issuers	444,330	16.54
<b>Total</b>	<b>679,520</b>	<b>25.29</b>

Issuer	Value	% of NAV
<b>iShares MSCI Eastern Europe Capped UCITS ETF</b>	<b>\$'000</b>	
French Republic	1,527	0.49
United States Treasury	1,201	0.38
Republic of Germany	1,153	0.37
Republic of Austria	924	0.29
Kingdom of The Netherlands	754	0.24
United Kingdom	738	0.24
Freeport-McMoRan Inc	365	0.12
Time Warner Inc	359	0.11
Intuitive Surgical Inc	335	0.11
Banco Santander SA	239	0.08
Other issuers	10,783	3.44
<b>Total</b>	<b>18,378</b>	<b>5.87</b>

Issuer	Value	% of NAV
<b>iShares MSCI EM UCITS ETF USD (Dist)</b>	<b>\$'000</b>	
United States Treasury	153,010	2.43
French Republic	78,741	1.25
United Kingdom	73,658	1.17
Kingdom of Belgium	49,550	0.79
State of Japan	41,148	0.65
Republic of Austria	40,541	0.64
Republic of Germany	36,586	0.58
SPDR S&P 500 ETF Trust	32,728	0.52
Baidu Inc	27,930	0.44
SPDR Gold Shares	23,252	0.37
Other issuers	637,532	10.14
<b>Total</b>	<b>1,194,676</b>	<b>18.98</b>

## SUPPLEMENTARY INFORMATION (unaudited) (continued)

## Collateral (continued)

Issuer	Value	% of NAV
<b>iShares MSCI Europe ex-UK GBP</b>		
<b>Hedged UCITS ETF (Dist)</b>	<b>£'000</b>	
United Kingdom	901	0.32
United States Treasury	710	0.25
French Republic	520	0.19
Republic of Germany	520	0.19
Kingdom of The Netherlands	385	0.14
Republic of Austria	368	0.13
Alibaba Group Holding Ltd	245	0.09
SPDR S&P 500 ETF Trust	200	0.07
Baidu Inc	173	0.06
Monsanto Co	164	0.06
Other issuers	7,297	2.59
<b>Total</b>	<b>11,483</b>	<b>4.09</b>

Issuer	Value	% of NAV
<b>iShares MSCI Europe ex-UK UCITS ETF</b>		
	<b>€'000</b>	
United States Treasury	39,544	1.65
French Republic	26,336	1.10
Kingdom of Belgium	18,503	0.77
Republic of Germany	15,047	0.63
Republic of Austria	13,479	0.56
State of Japan	11,489	0.48
United Kingdom	10,076	0.42
Freeport-McMoRan Inc	8,371	0.35
Time Warner Inc	8,219	0.34
Intuitive Surgical Inc	7,633	0.32
Other issuers	285,958	11.99
<b>Total</b>	<b>444,655</b>	<b>18.61</b>

Issuer	Value	% of NAV
<b>iShares MSCI Japan UCITS ETF USD</b>		
<b>(Dist)</b>	<b>\$'000</b>	
United States Treasury	60,953	3.16
French Republic	57,319	2.97
Nintendo Co Ltd	35,824	1.86
Kingdom of Belgium	30,726	1.59
Republic of Austria	30,395	1.58
Republic of Germany	27,477	1.42
State of Japan	27,065	1.40
Murata Manufacturing Co Ltd	15,092	0.78
Swiss Re AG	10,937	0.57
Mitsubishi Corp	10,693	0.55
Other issuers	559,895	29.03
<b>Total</b>	<b>866,376</b>	<b>44.91</b>

Issuer	Value	% of NAV
<b>iShares MSCI Japan USD Hedged</b>		
<b>UCITS ETF (Acc)</b>	<b>\$'000</b>	
United Kingdom	5,334	0.78
French Republic	5,182	0.76
Republic of Germany	5,126	0.75
Kingdom of The Netherlands	3,797	0.56
Republic of Austria	3,636	0.53
United States Treasury	3,446	0.50
Alibaba Group Holding Ltd	2,412	0.35
Banco Santander SA	1,931	0.28
Novartis AG	1,642	0.24
Monsanto Co	1,295	0.19
Other issuers	65,474	9.58
<b>Total</b>	<b>99,275</b>	<b>14.52</b>

Issuer	Value	% of NAV
<b>iShares MSCI Korea UCITS ETF USD</b>		
<b>(Dist)</b>	<b>\$'000</b>	
French Republic	19,441	3.22
United States Treasury	18,710	3.09
Kingdom of Belgium	15,336	2.54
State of Japan	15,336	2.54
Republic of Austria	14,525	2.40
Republic of Germany	10,509	1.74
United Kingdom	1,870	0.31
Republic of Finland	964	0.16
Freeport-McMoRan Inc	934	0.15
Time Warner Inc	918	0.15
Other issuers	27,750	4.59
<b>Total</b>	<b>126,293</b>	<b>20.89</b>

Issuer	Value	% of NAV
<b>iShares MSCI North America UCITS ETF</b>		
	<b>\$'000</b>	
United States Treasury	27,238	1.28
Kingdom of Belgium	10,609	0.50
Monsanto Co	2,890	0.14
French Republic	2,677	0.13
United Continental Holdings Inc	2,542	0.12
Electronic Arts Inc	1,812	0.09
Panasonic Corp	1,549	0.07
Toronto-Dominion Bank	1,526	0.07
British American Tobacco Plc	1,511	0.07
BHP Billiton Plc	1,507	0.07
Other issuers	143,034	6.73
<b>Total</b>	<b>196,895</b>	<b>9.27</b>



**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Collateral (continued)**

Issuer	Value	% of NAV
<b>iShares MSCI Taiwan UCITS ETF</b>	<b>\$'000</b>	
French Republic	6,030	1.55
United States Treasury	5,822	1.49
Kingdom of Belgium	4,227	1.08
State of Japan	4,227	1.08
Republic of Austria	3,904	1.00
Republic of Germany	2,718	0.69
iShares MSCI South Korea ETF	325	0.08
Canada	270	0.07
Republic of Finland	264	0.07
SPDR S&P Oil & Gas Exploration & Production ETF	211	0.05
Other issuers	4,989	1.27
<b>Total</b>	<b>32,987</b>	<b>8.43</b>

Issuer	Value	% of NAV
<b>iShares MSCI World UCITS ETF</b>	<b>\$'000</b>	
United States Treasury	158,157	2.91
Kingdom of Belgium	65,191	1.20
French Republic	44,491	0.82
Republic of Germany	20,597	0.38
Republic of Austria	18,501	0.34
State of Japan	17,751	0.33
United Kingdom	9,665	0.18
Kingdom of The Netherlands	8,172	0.15
Freeport-McMoRan Inc	7,143	0.13
Time Warner Inc	7,053	0.13
Other issuers	527,534	9.68
<b>Total</b>	<b>884,255</b>	<b>16.25</b>

Issuer	Value	% of NAV
<b>iShares S&amp;P 500 UCITS ETF</b>	<b>\$'000</b>	
United States Treasury	98,837	1.22
Kingdom of Belgium	33,646	0.41
French Republic	11,564	0.14
United Kingdom	11,366	0.14
Monsanto Co	8,504	0.10
Time Warner Inc	7,341	0.09
Freeport-McMoRan Inc	7,309	0.09
Banco Santander SA	7,224	0.09
United Continental Holdings Inc	6,608	0.08
Intuitive Surgical Inc	6,608	0.08
Other issuers	524,622	6.46
<b>Total</b>	<b>723,629</b>	<b>8.90</b>

Issuer	Value	% of NAV
<b>iShares UK Dividend UCITS ETF</b>	<b>£'000</b>	
United States Treasury	7,739	1.14
Republic of Germany	4,804	0.71
United Kingdom	4,625	0.68
French Republic	4,320	0.64
Republic of Austria	3,260	0.48
Kingdom of Belgium	2,859	0.42
Kingdom of The Netherlands	2,612	0.39
Banco Santander SA	1,927	0.28
Gkn Plc	1,448	0.21
Banco Bilbao Vizcaya Argentaria SA	1,445	0.21
Other issuers	57,274	8.46
<b>Total</b>	<b>92,313</b>	<b>13.62</b>

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC financial derivative instruments, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

**Counterparties to securities lending transactions**

Counterparty name	Country of establishment
Abbey National Treasury Services Plc	United Kingdom
Barclays Bank Plc	United Kingdom
Barclays Capital Securities Ltd	United Kingdom
BNP Paribas Arbitrage SNC	France
BNP Paribas SA	France
Citigroup Global Markets Ltd	United Kingdom
Credit Suisse AG Dublin Branch	Ireland
Credit Suisse International	United Kingdom
Credit Suisse Securities (Europe) Limited	United Kingdom
Deutsche Bank AG	Germany
Goldman Sachs International	United Kingdom
HSBC Bank Plc	United Kingdom

**SUPPLEMENTARY INFORMATION (unaudited) (continued)****Counterparties to securities lending transactions (continued)**

<b>Counterparty name</b>	<b>Country of establishment</b>
J.P. Morgan Securities Plc	United Kingdom
Macquarie Bank Limited	Australia
Merrill Lynch International	United Kingdom
Morgan Stanley & Co. International Plc	United Kingdom
Nomura International Plc	United Kingdom
Royal Bank of Canada Europe Ltd	United Kingdom
Societe Generale SA	France
The Bank of Nova Scotia	Canada
UBS AG	Switzerland

**GLOSSARY\* (unaudited)****Futures contracts**

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price. They are entered into for the purposes of gaining exposure to or hedging against changes in interest rates, changes in the value of securities or foreign currencies. Depending on the terms of a particular contract, futures can be settled either through physical delivery of the underlying instrument or by payment of a cash amount on the settlement date. Upon entering into the contract the Fund is required to deposit initial margin with the broker in the form of cash or securities in an amount that varies depending on the contracts size and risk profile. During the life of the contract the Fund agrees to pay or receive an amount of cash equal to the daily fluctuation in the value of the contract known as variation margin. When the contract is closed, the Fund records a realised gain or loss equal to the difference between the value of the contract at the time it was open and the value at the time it was closed.

**Forward currency contracts**

A forward currency contract is an agreement between two parties to buy or sell a currency at a set exchange rate at a certain date in the future. The Fund enters into forward currency contracts as an economic hedge against transactions or financial instruments and to obtain exposure to foreign currencies.

The unrealised gain or loss on open forward currency contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract as at the financial period end date.

Realised gains or losses are recognised on the maturity of a contract as the difference between the rate that the contract was entered into and the closing spot rate at the settlement date of the contract.

**Redeemable participating shares**

The redeemable participating shares can be redeemed for cash equal to a proportionate share of the NAV calculated in accordance with the Company's prospectus. The redeemable participating share is valued at the redemption amount that is payable at the balance sheet date if the shareholder exercised their right to put the shares back to the Company.

The fair value of the financial liabilities for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges and any redemption fee which is payable on the shares redeemed. Any potential duties and charges are at the discretion of the Board of Directors.

Any distributions on these shares are recognised in the income statement as finance costs.

**Transaction costs**

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, it is measured at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

**Equalisation on Distributions**

Equalisation arrangements are applied in the case of shares in the Company. These arrangements are intended to ensure that the income distribution per share is not affected by changes in the number of shares in issue during the financial year.

To ensure that each shareholder receives the same rate of distribution per share, the buying price of each share contains an amount called equalisation. This is equivalent to the net of distributable income less expenses, accrued in the Company at the time of purchase/sale.

As part of the distribution payment, the average amount of this equalisation is returned to shareholders who subscribed to or redeemed from the Company during the financial year. The equalisation element of the distribution is treated as a repayment of capital.

\*The Glossary is an integral part of the notes to the financial statements.

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