Vanguard®

Annual Report | 31 December 2020

Vanguard Investment Series plc

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Tracking Error

Each of the funds listed in the table employs a "passive" investment strategy designed to replicate the performance of its benchmark index. Some of the funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as their weighting in the index. Other funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics.

Tracking error measures the volatility of the return difference between the fund and the index. It is calculated as the standard deviation of the tracking difference between the fund and the index (gross of fees for the trailing 36-month period, or since the fund's inception if it does not have 36 months of performance history). Realised tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and realised tracking error are not expected to vary significantly under normal circumstances.

There are two types of tracking error displayed for the funds, swung and unswung. The funds use swing pricing, which adjusts each fund's NAV daily to ensure that no transaction costs caused by investing or redeeming clients are borne by the existing shareholders. As a result, the performance difference relative to the benchmark and therefore the tracking error will be higher on a swung basis. Unswung tracking error shows the underlying performance of a fund without swing pricing applied. Additional details regarding the swing pricing policy employed by the funds can be found in Note 3 of the Notes to the Financial Statements.

The table below excludes adjustments for swing pricing.

For the year ended 31 December 2020

	Unswung Tracking Error		
Fund	Anticipated Tracking Error (%)	Realised Tracking Error (%)	Explanation for Divergence
Equity			
Vanguard Emerging Markets Stock Index[1]	0.500	0.186	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard ESG Developed World All Cap Equity Index[2,3]	0.200	0.291	The difference in tracking error is driven by the fact that the fund transitioned from a non-ESG benchmark, the FTSE Developed Index, to an ESG-screened benchmark, the FTSE Developed World All Cap Choice Index, on 13 May 2020.
Vanguard ESG Emerging Markets All Cap Equity Index[2,4]	0.500	0.189	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard European Stock Index[2]	0.300	0.167	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Eurozone Stock Index[2]	0.400	0.270	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Small-Cap Index[2]	0.300	0.120	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Stock Index[2]	0.200	0.067	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Stock Index EUR-Hedged[2]	0.200	0.110	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Stock Index[2]	0.500	0.579	The difference in tracking error resulted from the Japanese holidays, when the underlying equity market was closed for trading.
Vanguard Pacific ex-Japan Stock Index[2]	0.200	0.094	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard SRI European Stock[1]	0.500	0.668	The difference in tracking error is driven by the fact that the fund is tracking a standard benchmark, the FTSE Developed Europe Index, while the fund itself excludes companies in breach of the UN Global Compact and any company involved with tobacco or controversial weapons. The fund is being optimised to match the risk and return characteristics of the benchmark, but because of the extreme market volatility experienced in 2020, the tracking error has elevated.
Vanguard U.S. 500 Stock Index[2]	0.200	0.033	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. 500 Stock Index EUR-Hedged[2]	0.200	0.101	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Fixed Income			
Vanguard 20+ Year Euro Treasury Index[1]	0.500	0.323	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Government Bond Index[1]	0.200	0.098	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Government Bond Index GBP-Hedged[1]	0.200	0.098	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Investment Grade Bond Index[1]	0.200	0.090	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

Fund	Unswung Tracking Error		Explanation for Divergence
	Anticipated Tracking Error (%)	Realised Tracking Error (%)	
Vanguard Euro Investment Grade Bond Index GBP-Hedged[1]	0.200	0.092	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Eurozone Inflation-Linked Bond Index[1]	0.300	0.151	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index USD-Hedged[1]	0.300	0.135	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index CHF-Hedged[1]	0.300%	0.139%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index EUR-Hedged[1]	0.300	0.140	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index GBP-Hedged[1]	0.300	0.140	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index JPY-Hedged[1]	0.300	0.136	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Corporate Bond Index USD-Hedged[1]	0.400	0.544	Our policy of collateralising foreign exchange forward contracts to mitigate the risk of counterpart default resulted in large collateral calls on the funds in March and April because of historically large market moves and elevated volatility resulting from the COVID-induced global economic shutdowns. To meet these calls, the investment team sold lower credit quality bonds and purchased higher quality, collateral eligible bonds. This resulted in the fund temporarily having a different risk profile than the benchmark, which led to increased tracking error, but as markets stabilised and returned to more normal conditions, tracking error decreased to within usual parameters.
Vanguard Global Corporate Bond Index EUR-Hedged[1]	0.400	0.517	Our policy of collateralising foreign exchange forward contracts to mitigate the risk of counterpart default resulted in large collateral calls on the funds in March and April because of historically large market moves and elevated volatility resulting from the COVID-induced global economic shutdowns. To meet these calls, the investment team sold lower credit quality bonds and purchased higher quality, collateral eligible bonds. This resulted in the fund temporarily having a different risk profile than the benchmark, which led to increased tracking error, but as markets stabilised and returned to more normal conditions, tracking error decreased to within usual parameters.
Vanguard Global Corporate Bond Index GBP-Hedged[1]	0.400	0.395	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index USD-Hedged[1]	0.200	0.068	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index EUR-Hedged[1]	0.200	0.067	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index CHF-Hedged[1]	0.200	0.108	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index GBP-Hedged[1]	0.200	0.069	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Corporate Bond Index USD-Hedged[1]	0.200	0.275	Our policy of collateralising foreign exchange forward contracts to mitigate the risk of counterpart default resulted in large collateral calls on the funds in March and April because of historically large market moves and elevated volatility resulting from the COVID-induced global economic shutdowns. To meet these calls, the investment team sold lower credit quality bonds and purchased higher quality, collateral eligible bonds. This resulted in the fund temporarily having a different risk profile than the benchmark, which led to increased tracking error, but as markets stabilised and returned to more normal conditions, tracking error decreased to within usual parameters. Liquidity has dried up even more on the short end of the curve.
Vanguard Global Short-Term Corporate Bond Index EUR-Hedged[1]	0.200	0.395	Our policy of collateralising foreign exchange forward contracts to mitigate the risk of counterpart default resulted in large collateral calls on the funds in March and April because of historically large market moves and elevated volatility resulting from the COVID-induced global economic shutdowns. To meet these calls, the investment team sold lower credit quality bonds and purchased higher quality, collateral eligible bonds. This resulted in the fund temporarily having a different risk profile than the benchmark, which led to increased tracking error, but as markets stabilised and returned to more normal conditions, tracking error decreased to within usual parameters. Liquidity has dried up even more on the short end of the curve.

Fund	Unswung Tracking Error		Explanation for Divergence
	Anticipated Tracking Error (%)	Realised Tracking Error (%)	
Vanguard Global Short-Term Corporate Bond Index GBP-Hedged[1]	0.200	0.312	Our policy of collateralising foreign exchange forward contracts to mitigate the risk of counterpart default resulted in large collateral calls on the funds in March and April because of historically large market moves and elevated volatility resulting from the COVID-induced global economic shutdowns. To meet these calls, the investment team sold lower credit quality bonds and purchased higher quality, collateral eligible bonds. This resulted in the fund temporarily having a different risk profile than the benchmark, which led to increased tracking error, but as markets stabilised and returned to more normal conditions, tracking error decreased to within usual parameters. GBP share classes were affected even more, because of volatility against the US dollar (the currency of the fund). Liquidity has dried up even more on the short end of the curve.
Vanguard Japan Government Bond Index[1]	0.300	0.119	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Government Bond Index EUR-Hedged[1]	0.300	0.111	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Government Bond Index GBP-Hedged[1]	0.300	0.128	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Government Bond Index USD-Hedged[1]	0.300%	0.107%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard SRI Euro Investment Grade Bond Index[1]	0.500	0.123	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Government Bond Index[1]	0.300	0.137	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Investment Grade Bond Index[1]	0.500	0.203	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Short-Term Investment Grade Bond Index[1]	0.300	0.088	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Government Bond Index[1]	0.400	0.267	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Government Bond Index EUR-Hedged[1]	0.400	0.275	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Government Bond Index GBP-Hedged[1]	0.400	0.256	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Investment Grade Credit Index[1]	0.400	0.416	In April 2020 the fund received significant inflows at a time when buying securities was challenging because of historically large market moves and elevated volatility resulting from the COVID-induced global economic shutdowns. This resulted in increased trading costs for the fund reflective of stressed market conditions, which were not entirely offset by the anti-dilution levy charged to the transacting investors. As markets stabilised and returned to more normal conditions, trading and execution costs returned to expected levels.
Vanguard U.S. Investment Grade Credit Index EUR-Hedged[1]	0.400	0.427	In April 2020 the fund received significant inflows at a time when buying securities was challenging because of historically large market moves and elevated volatility resulting from the COVID-induced global economic shutdowns. This resulted in increased trading costs for the fund reflective of stressed market conditions, which were not entirely offset by the anti-dilution levy charged to the transacting investors. As markets stabilised and returned to more normal conditions, trading and execution costs returned to expected levels.
Vanguard U.S. Investment Grade Credit Index GBP-Hedged[1]	0.400	0.410	In April 2020 the fund received significant inflows at a time when buying securities was challenging because of historically large market moves and elevated volatility resulting from the COVID-induced global economic shutdowns. This resulted in increased trading costs for the fund reflective of stressed market conditions, which were not entirely offset by the anti-dilution levy charged to the transacting investors. As markets stabilised and returned to more normal conditions, trading and execution costs returned to expected levels.
Vanguard U.S. Treasury Inflation-Protected Securities Index[1]	0.200	0.138	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

3 The fund's benchmark was the FTSE Developed Index through 13 May 2020, and the FTSE Developed World All Cap Choice Index thereafter.

4 The fund was launched on 9 June 2020.

Fund	Unswung Tracking Error		Explanation for Divergence
	Anticipated Tracking Error (%)	Realised Tracking Error (%)	
Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged[1]	0.200	0.131	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged[1]	0.200	0.121	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged[1]	0.200	0.135	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged[1]	0.200	0.135	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

The table below includes adjustments for swing pricing.

For the year ended 31 December 2020

Fund	Swung Tracking Error
	Realised
Equity	
Vanguard Emerging Markets Stock Index[1]	1.144%
Vanguard ESG Developed World All Cap Equity Index[2,3]	0.302
Vanguard ESG Emerging Markets All Cap Equity Index[2,4]	0.322
Vanguard European Stock Index[2]	0.475
Vanguard Eurozone Stock Index[2]	0.417
Vanguard Global Small-Cap Index[2]	0.167
Vanguard Global Stock Index[2]	0.092
Vanguard Global Stock Index EUR-Hedged[2]	0.131
Vanguard Japan Stock Index[2]	0.573
Vanguard Pacific ex-Japan Stock Index[2]	0.217
Vanguard SRI European Stock[1]	0.707
Vanguard U.S. 500 Stock Index[2]	0.033
Vanguard U.S. 500 Stock Index EUR-Hedged[2]	0.101

Fund	Swung Tracking Error
	Realised
Fixed Income	
Vanguard 20+ Year Euro Treasury Index[1]	0.529%
Vanguard Euro Government Bond Index[1]	0.207
Vanguard Euro Government Bond Index GBP-Hedged[1]	0.204
Vanguard Euro Investment Grade Bond Index[1]	0.450
Vanguard Euro Investment Grade Bond Index GBP-Hedged[1]	0.443
Vanguard Eurozone Inflation-Linked Bond Index[1]	0.247
Vanguard Global Bond Index USD-Hedged[1]	0.264
Vanguard Global Bond Index CHF-Hedged[1]	0.275
Vanguard Global Bond Index EUR-Hedged[1]	0.271
Vanguard Global Bond Index GBP-Hedged[1]	0.264
Vanguard Global Bond Index JPY-Hedged[1]	0.268
Vanguard Global Corporate Bond Index USD-Hedged[1]	0.865
Vanguard Global Corporate Bond Index EUR-Hedged[1]	0.775

Fund	Swung Tracking Error
	Realised
Vanguard Global Corporate Bond Index GBP-Hedged[1]	0.775
Vanguard Global Short-Term Bond Index USD-Hedged[1]	0.168
Vanguard Global Short-Term Bond Index EUR-Hedged[1]	0.170
Vanguard Global Short-Term Bond Index CHF-Hedged[1]	0.179
Vanguard Global Short-Term Bond Index GBP-Hedged[1]	0.167
Vanguard Global Short-Term Corporate Bond Index USD-Hedged[1]	0.522
Vanguard Global Short-Term Corporate Bond Index EUR-Hedged[1]	0.612
Vanguard Global Short-Term Corporate Bond Index GBP-Hedged[1]	0.488
Vanguard Japan Government Bond Index[1]	0.305
Vanguard Japan Government Bond Index EUR-Hedged[1]	0.345
Vanguard Japan Government Bond Index GBP-Hedged[1]	0.321
Vanguard Japan Government Bond Index USD-Hedged[1]	0.360
Vanguard SRI Euro Investment Grade Bond Index[1]	0.377
Vanguard U.K. Government Bond Index[1]	0.230
Vanguard U.K. Investment Grade Bond Index[1]	1.253
Vanguard U.K. Short-Term Investment Grade Bond Index[1]	0.534
Vanguard U.S. Government Bond Index[1]	0.266
Vanguard U.S. Government Bond Index EUR-Hedged[1]	0.275
Vanguard U.S. Government Bond Index GBP-Hedged[1]	0.255
Vanguard U.S. Investment Grade Credit Index[1]	0.528
Vanguard U.S. Investment Grade Credit Index EUR-Hedged[1]	0.532
Vanguard U.S. Investment Grade Credit Index GBP-Hedged[1]	0.531
Vanguard U.S. Treasury Inflation-Protected Securities Index[1]	0.172
Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged[1]	0.169
Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged[1]	0.171
Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged[1]	0.164
Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged[1]	0.173

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

3 The fund's benchmark was the FTSE Developed Index through 13 May 2020, and the FTSE Developed World All Cap Choice Index thereafter.

4 The fund was launched on 9 June 2020.

Company Financial Statements for Vanguard Investment Series plc

Company Statement of Assets and Liabilities

	Total US Dollars ($) As at 31 December 2020	Total US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	118,246,441,804	104,188,134,859
Financial Derivative Instruments	770,119,155	535,471,446
Cash	1,618,893,148	947,374,889
Unrealised Appreciation on Spot Currency Contracts	92,308	56,779
Receivables:		
Interest and Dividends	476,938,938	483,347,133
Capital Shares Issued	332,812,159	270,145,804
Investments Sold	347,803,411	289,563,369
Futures Margin Cash	44,454,012	16,947,616
Cash Collateral	4,160,006	260,000
Other Receivables	55,000	69,699
Total Current Assets	**121,841,769,941**	**106,731,371,594**
Current Liabilities		
Financial Derivative Instruments	335,964,212	181,889,797
Bank Overdraft	210,875	4,640,443
Unrealised Depreciation on Spot Currency Contracts	4,472,229	790,957
Payables and Other Liabilities:		
Investments Purchased	925,187,478	880,742,152
Income Distribution Payable	50,154,770	47,089,540
Interest	2,287	4,367
Capital Shares Redeemed	164,874,529	90,725,272
Futures Margin Cash Due to Broker	414,471	172,873
Management Fees Payable	15,058,890	13,953,572
Deferred Capital Gains Tax	65,315,841	54,275,525
Other Payables	1,950	170,129
Total Current Liabilities	**1,561,657,532**	**1,274,454,627**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**120,280,112,409**	**105,456,916,967**

On behalf of the Board,

Sean P. Hagerty
Peter Blessing
28 April 2021

The accompanying notes form an integral part of the financial statements.

Company Statement of Operations

	Total US Dollars ($) Year Ended 31 December 2020	Total US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	881,946,074	869,516,860
Dividend Income	1,059,222,246	1,273,579,845
Securities Lending Income	8,587,035	11,963,408
Other Income	2,632,605	2,886,015
Net Gain/(Loss) on Financial Instruments	9,713,892,888	11,469,749,828
Total Investment Income/(Loss)	**11,666,280,848**	**13,627,695,956**
Expenses		
Management Fees	157,528,683	188,499,894
Transaction Fees and Commissions	9,867,325	9,276,253
Other Expenses	89,906	136,159
Negative Yield on Financial Assets	14,639,358	—
Total Expenses	**182,125,272**	**197,912,306**
Finance Costs		
Interest Expense	2,608,918	2,208,120
Distribution Paid	117,578,383	117,099,214
Income Equalisation	(6,765,019)	(5,290,355)
Total Finance Costs	**113,422,282**	**114,016,979**
Net Investment Income/(Loss)	**11,370,733,294**	**13,315,766,671**
Foreign Withholding Tax/Reclaim Benefit (see Note 5)	(173,503,031)	(171,459,174)
Net Increase/(Decrease) in Net Assets	**11,197,230,263**	**13,144,307,497**

The accompanying notes form an integral part of the financial statements.

Company Statement of Changes in Net Assets

	Total US Dollars ($) Year Ended 31 December 2020	Total US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	11,197,230,263	13,144,307,497
Capital Transactions		
Subscriptions	48,588,022,116	36,549,279,976
Redemptions	(47,527,468,131)	(27,072,334,789)
Reinvestments	1,315,816	1,836,397
Total Capital Transactions	1,061,869,801	9,478,781,584
Total Increase/(Decrease) for the Year[1]	12,259,100,064	22,623,089,081
Net Assets		
Beginning of Year	105,456,916,967	82,737,619,597
Foreign Exchange Translation Adjustment[2]	2,564,095,378	96,208,289
End of Year	**120,280,112,409**	**105,456,916,967**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.

2 Individual sub-fund financial statements are presented in the base currency of each sub-fund. For the purpose of calculating the consolidated Vanguard Investment Series plc US dollar total, the EUR-based sub-funds, the JPY-based sub-fund and the GBP-based sub-funds have been translated into US dollars at the following exchange rates:

	Daily exchange rate as at 31 December 2020	Daily exchange rate as at 31 December 2019	Average rate for the year ended 31 December 2020	Average rate for the year ended 31 December 2019
EUR-based sub-funds	0.8173	0.8909	0.8757	0.8933
JPY-based sub-fund	103.2450	108.6750	106.7236	109.0156
GBP-based sub-funds	0.7316	0.7549	0.7788	0.7832

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the year and an exchange rate differential in consolidating the Statement of Operations at the average rate for the year.

This adjustment is solely for the purposes of reporting the Company totals in US dollars and has no effect on any individual sub-fund.

The accompanying notes form an integral part of the financial statements.

Vanguard Emerging Markets Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to track the performance of the MSCI Emerging Markets Index, a market-capitalisation-weighted index of companies in emerging markets.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Central banks responded quickly as well. As of mid-December 2020, asset purchase programmes aimed at least partly at supporting domestic financial markets had been announced or implemented in Chile, India, Indonesia, South Africa and Turkey, among other countries, the World Bank said. The Central Bank of Brazil had been granted emergency power to purchase government bonds. Most emerging-market asset purchase programmes, however, equaled less than 2% of gross domestic product, compared with an average of 14% for such programmes in developed economies, according to the World Bank.
- Despite continuing case surges in some regions, investor sentiment rebounded in the second half of 2020. Confidence improved as vaccines were developed and the global economy appeared to regain its footing faster than many had expected. Returns in the United States outpaced those in emerging markets and especially those in Europe.
- In this environment, the fund's benchmark index returned 18.31% for the 12 months ended 31 December 2020.
- Three of the four largest sectors in the index by market value – information technology, consumer discretionary and communication services, which together accounted for nearly half of the benchmark – powered the index's result. Declines in energy and financials offset some of those gains.
- Chinese companies accounted for three-quarters of the index's gain. They represented about 40% of the index's market value and returned nearly 30%. Stocks in Taiwanese and Korean companies together accounted for more than 20% of the index and surged more than 40% each.
- Nineteen of the 28 markets in the index declined, offsetting some of the returns from China, Taiwan and Korea. All 19 accounted for small parts of the index, however – most represented less than 1% by market value. Brazilian stocks, which accounted for a bit more than 5% of the benchmark, detracted most, returning about –20%.

Benchmark returns in the commentary above are in US dollars.

Benchmark: MSCI Emerging Markets Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
Institutional Plus CHF Acc	7.77%	9.82%	5.66%
Benchmark	7.99	10.04	5.83
Tracking Difference*	-0.22		
EUR Acc	8.23%	9.88%	8.43%
Benchmark	8.54	10.16	8.67
Tracking Difference*	-0.31		
Investor EUR	8.23%	9.77%	4.18%
Benchmark	8.54	10.16	4.59
Tracking Difference*	-0.31		
Institutional Plus EUR Acc	8.31%	9.94%	7.64%
Benchmark	8.54	10.16	7.82
Tracking Difference*	-0.23		
GBP Acc	14.33%	14.24%	4.74%
Benchmark	14.65	14.52	5.04
Tracking Difference*	-0.32		
GBP Dist	14.33%	14.24%	4.74%
Benchmark	14.65	14.52	5.04
Tracking Difference*	-0.32		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
Institutional Plus GBP Acc	14.41%	14.30%	8.18%
Benchmark	14.65	14.52	8.35
Tracking Difference*	-0.24		
Institutional Plus GBP Dist	14.41%	14.30%	8.18%
Benchmark	14.65	14.52	8.35
Tracking Difference*	-0.24		
USD Acc	17.97%	12.53%	6.68%
Benchmark	18.31	12.81	6.91
Tracking Difference*	-0.34		
Investor USD	17.97%	12.42%	3.23%
Benchmark	18.31	12.81	3.63
Tracking Difference*	-0.34		
Institutional Plus USD Acc	18.06%	12.59%	5.95%
Benchmark	18.31	12.81	6.13
Tracking Difference*	-0.25		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus CHF Acc, 10 March 2015; EUR Acc, 27 February 2014; Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; USD Acc, 27 February 2014; Institutional Plus USD Acc, 6 December 2013.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost US Dollars ($)
Alibaba Group Holding Ltd. ADR	551,372	127,248,493
Meituan Class B	4,536,300	90,295,604
Tencent Holdings Ltd.	1,048,300	67,294,717
Taiwan Semiconductor Manufacturing Co., Ltd.	4,544,000	62,196,911
Samsung Electronics Co., Ltd.	847,056	44,834,753
Pinduoduo, Inc. ADR	321,834	34,970,869
Yandex NV Class A	509,353	34,889,562
Xiaomi Corp. Class B	11,837,195	31,575,042
National Bank of Kuwait SAKP	10,786,586	29,599,085
NIO, Inc. ADR	1,161,309	27,109,171
Kotak Mahindra Bank Ltd.	910,974	23,364,930
Saudi Arabian Oil Co.	2,217,554	20,519,141
BeiGene Ltd. ADR	75,068	19,136,246
JD.com, Inc. ADR	265,688	16,769,783
Hindustan Unilever Ltd.	525,167	15,868,457
Naspers Ltd. Class N	89,493	15,810,984
Kuwait Finance House KSCP	6,888,460	15,302,001
Wuxi Biologics Cayman, Inc.	824,500	14,647,675
Vale SA	1,274,800	13,782,188
China Construction Bank Corp. Class H	16,783,000	13,125,680

Sales	Shares	Proceeds US Dollars ($)
Tencent Holdings Ltd.	773,600	48,455,220
Taiwan Semiconductor Manufacturing Co., Ltd.	3,485,000	45,254,101
Alibaba Group Holding Ltd. ADR	145,558	37,309,303
Samsung Electronics Co., Ltd.	669,189	33,071,805
Bharti Airtel Ltd.	2,164,192	15,119,553
Naspers Ltd. Class N	76,280	13,811,831
China Construction Bank Corp. Class H	13,926,000	10,974,900
Industrial & Commercial Bank of China Ltd. Class H	16,771,000	10,823,721
Reliance Industries Ltd.	401,588	9,306,987
NAVER Corp.	44,136	8,843,464
Meituan Class B	218,000	7,182,659
Hindustan Unilever Ltd.	211,896	5,851,284
SK Hynix, Inc.	74,569	5,596,545
China Mobile Ltd.	833,500	5,515,774
Samsung Electronics Co., Ltd. - Preference shares	122,586	5,266,462
Infosys Ltd.	431,229	5,013,940
Tenaga Nasional Bhd	1,802,400	4,867,806
Baidu, Inc. ADR	39,737	4,862,542
Formosa Plastics Corp.	1,678,000	4,705,462
Hon Hai Precision Industry Co., Ltd.	1,712,000	4,636,069

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 98.27% (2019: 99.83%)			
Argentina 0.12% (2019: 0.16%)			
Globant SA	62,123	13,518,586	0.10%
YPF SA ADR	288,502	1,355,960	0.01%
Telecom Argentina SA ADR	148,229	972,382	0.01%
		15,846,928	**0.12%**
Brazil 5.02% (2019: 7.45%)			
Vale SA	6,100,125	102,702,232	0.78%
Itau Unibanco Holding SA - Preference Shares	7,994,039	48,679,576	0.37%
Petroleo Brasileiro SA - Preference Shares	8,019,203	43,753,458	0.33%
B3 SA - Brasil Bolsa Balcao	3,386,504	40,409,595	0.31%
Banco Bradesco SA - Preference Shares	7,275,012	38,012,365	0.29%
Petroleo Brasileiro SA	5,976,165	33,193,246	0.25%
Ambev SA	7,743,199	23,330,073	0.18%
Magazine Luiza SA	4,823,012	23,167,023	0.18%
WEG SA	1,388,962	20,253,356	0.15%
Itausa SA - Preference Shares	7,337,440	16,570,053	0.13%
Natura & Co. Holding SA	1,489,481	15,054,821	0.11%
Suzano SA	1,247,091	14,055,044	0.11%
Localiza Rent a Car SA	992,082	13,169,315	0.10%
Notre Dame Intermedica Participacoes SA	862,136	13,002,914	0.10%
Lojas Renner SA	1,328,640	11,137,227	0.08%
Banco do Brasil SA	1,429,244	10,676,267	0.08%
Banco Bradesco SA	2,243,052	10,450,475	0.08%
Gerdau SA - Preference Shares	1,794,487	8,446,961	0.06%
Raia Drogasil SA	1,751,300	8,442,600	0.06%
JBS SA	1,760,121	8,017,493	0.06%
Rumo SA	2,126,923	7,878,403	0.06%
Lojas Americanas SA - Preference Shares	1,530,286	7,745,412	0.06%
Banco BTG Pactual SA	387,932	7,020,447	0.05%
Compania Siderurgica Nacional SA	1,124,976	6,898,172	0.05%
Equatorial Energia SA	1,521,900	6,785,877	0.05%
BB Seguridade Participacoes SA	1,162,712	6,632,620	0.05%
Telefonica Brasil SA	723,654	6,478,363	0.05%
Via Varejo SA	2,074,200	6,453,173	0.05%
Banco Santander Brasil SA	692,400	5,975,952	0.05%
Klabin SA	1,158,997	5,906,328	0.04%
Hapvida Participacoes e Investimentos SA	1,888,700	5,548,797	0.04%
Ultrapar Participacoes SA	1,189,180	5,435,126	0.04%
B2W Compania Digital	363,643	5,293,413	0.04%
CCR SA	2,029,926	5,264,161	0.04%
Petrobras Distribuidora SA	1,220,203	5,198,701	0.04%
Compania de Saneamento Basico do Estado de Sao Paulo	552,675	4,728,520	0.04%
Bradespar SA - Preference Shares	371,000	4,550,539	0.03%
TOTVS SA	815,600	4,509,652	0.03%
Compania Energetica de Minas Gerais - Preference Shares	1,567,243	4,393,180	0.03%
Hypera SA	639,696	4,218,087	0.03%
Sul America SA	475,352	4,058,731	0.03%
BRF SA	938,416	3,981,881	0.03%
TIM SA	1,385,488	3,907,705	0.03%
Cosan SA	266,324	3,882,930	0.03%
Centrais Eletricas Brasileiras SA	526,325	3,715,748	0.03%
Compania Brasileira de Distribuicao	257,013	3,713,532	0.03%
Energisa SA	310,900	3,134,019	0.02%
Centrais Eletricas Brasileiras SA - Preference Shares	419,473	2,988,045	0.02%
Engie Brasil Energia SA	330,543	2,796,207	0.02%
Alpargatas SA - Preference Shares	311,100	2,515,537	0.02%
Atacadao SA	646,700	2,414,138	0.02%
Compania Paranaense de Energia - Preference Shares	164,400	2,371,903	0.02%
CPFL Energia SA	373,700	2,341,830	0.02%
Multiplan Empreendimentos Imobiliarios SA	439,848	1,992,535	0.02%
Rede D'Or Sao Luiz SA	23,500	309,008	0.00%
		663,562,766	**5.02%**
Chile 0.49% (2019: 0.74%)			
Enel Americas SA	57,506,966	9,389,702	0.07%
Sociedad Quimica y Minera de Chile SA - Preference Shares Class B	186,608	9,087,455	0.07%
Banco de Chile	76,698,203	7,831,745	0.06%
Empresas COPEC SA	641,563	6,510,442	0.05%
Banco Santander Chile	106,065,790	5,090,561	0.04%
Empresas CMPC SA	1,827,957	4,811,090	0.04%
Falabella SA	1,277,228	4,727,811	0.03%
Cencosud SA	2,347,867	4,180,228	0.03%
Enel Chile SA	44,185,176	3,432,824	0.03%
Banco de Credito e Inversiones SA	83,925	3,294,396	0.02%
Colbun SA	12,791,416	2,259,427	0.02%
Compania Cervecerias Unidas SA	243,919	1,801,327	0.01%
Embotelladora Andina SA - Preference Shares Class B	589,472	1,517,444	0.01%
Cencosud Shopping SA	850,217	1,362,382	0.01%
		65,296,834	**0.49%**
China 38.38% (2019: 34.27%)			
Alibaba Group Holding Ltd. ADR	3,120,675	726,274,693	5.49%
Tencent Holdings Ltd.	9,481,736	689,683,074	5.22%
Meituan Class B	5,940,800	225,714,926	1.71%
JD.com, Inc. ADR	1,390,735	122,245,606	0.93%
China Construction Bank Corp. Class H	156,680,397	119,017,977	0.90%
Ping An Insurance Group Co. of China Ltd. Class H	9,352,244	114,583,488	0.87%
Pinduoduo, Inc. ADR	627,560	111,498,585	0.84%
NIO, Inc. ADR	2,115,201	103,094,897	0.78%
Xiaomi Corp. Class B	23,643,395	101,234,962	0.77%
Baidu, Inc. ADR	450,252	97,362,492	0.74%
Wuxi Biologics Cayman, Inc.	5,049,243	66,942,510	0.51%
NetEase, Inc. ADR	680,043	65,127,718	0.49%
Industrial & Commercial Bank of China Ltd. Class H	98,170,703	63,684,316	0.48%
China Mobile Ltd.	10,167,940	57,961,264	0.44%
New Oriental Education & Technology Group, Inc. ADR	250,006	46,453,615	0.35%
TAL Education Group ADR	628,066	44,913,000	0.34%
Bank of China Ltd. Class H	130,605,891	44,636,614	0.34%
China Merchants Bank Co., Ltd. Class H	6,438,918	40,690,364	0.31%
Kweichow Moutai Co., Ltd. Class A	125,469	38,587,128	0.29%
Yum China Holdings, Inc.	629,159	35,918,687	0.27%
Geely Automobile Holdings Ltd.	9,678,808	33,078,846	0.25%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
BYD Co., Ltd. Class H	1,112,935	29,165,949	0.22%
ANTA Sports Products Ltd.	1,786,516	28,316,619	0.21%
China Mengniu Dairy Co., Ltd.	4,554,000	27,486,629	0.21%
CNOOC Ltd.	29,318,891	27,149,047	0.21%
China Life Insurance Co., Ltd. Class H	12,162,697	26,823,077	0.20%
Shenzhou International Group Holdings Ltd.	1,362,438	26,708,097	0.20%
Trip.com Group Ltd. ADR	780,002	26,309,467	0.20%
Sunny Optical Technology Group Co., Ltd.	1,177,166	25,763,340	0.20%
Li Ning Co., Ltd.	3,501,000	24,065,890	0.18%
China Resources Beer Holdings Co., Ltd.	2,404,960	22,145,662	0.17%
China Resources Land Ltd.	5,286,379	21,816,791	0.17%
Vipshop Holdings Ltd. ADR	738,081	20,747,457	0.16%
Ping An Insurance Group Co. of China Ltd. Class A	1,525,000	20,417,369	0.15%
Alibaba Health Information Technology Ltd.	6,695,432	19,774,098	0.15%
BeiGene Ltd. ADR	75,068	19,396,821	0.15%
ENN Energy Holdings Ltd.	1,301,320	19,098,927	0.14%
ZTO Express Cayman, Inc. ADR	651,886	19,008,996	0.14%
Great Wall Motor Co., Ltd. Class H	5,349,167	18,350,605	0.14%
China Pacific Insurance Group Co., Ltd. Class H	4,609,106	18,040,892	0.14%
China Petroleum & Chemical Corp. Class H	39,697,430	17,765,379	0.13%
Country Garden Holdings Co., Ltd.	12,848,777	17,763,935	0.13%
Xinyi Solar Holdings Ltd.	6,788,000	17,727,580	0.13%
Longfor Group Holdings Ltd.	3,022,924	17,699,691	0.13%
Agricultural Bank of China Ltd. Class H	46,944,044	17,194,179	0.13%
Wuliangye Yibin Co., Ltd. Class A	381,900	17,156,152	0.13%
China Gas Holdings Ltd.	4,304,899	17,100,007	0.13%
Innovent Biologics, Inc.	1,603,000	16,962,689	0.13%
Bilibili, Inc. ADR	195,905	16,792,977	0.13%
Sino Biopharmaceutical Ltd.	17,309,783	16,743,085	0.13%
Kingdee International Software Group Co., Ltd.	4,040,000	16,464,595	0.12%
Country Garden Services Holdings Co., Ltd.	2,398,000	16,220,987	0.12%
Sunac China Holdings Ltd.	4,246,644	15,691,089	0.12%
Zai Lab Ltd. ADR	114,048	15,435,256	0.12%
CSPC Pharmaceutical Group Ltd.	15,017,897	15,359,070	0.12%
Semiconductor Manufacturing International Corp.	5,038,300	14,360,148	0.11%
China Merchants Bank Co., Ltd. Class A	2,064,000	13,963,012	0.11%
China Overseas Land & Investment Ltd.	6,390,925	13,896,451	0.11%
GDS Holdings Ltd. ADR	145,630	13,636,793	0.10%
China Conch Venture Holdings Ltd.	2,735,636	13,300,938	0.10%
Anhui Conch Cement Co., Ltd. Class H	2,105,773	13,185,099	0.10%
Contemporary Amperex Technology Co., Ltd. Class A	233,530	12,621,077	0.10%
Haier Smart Home Co., Ltd. Class H	3,309,793	11,994,710	0.09%
XPeng, Inc. ADR	278,385	11,923,230	0.09%
Huazhu Group Ltd. ADR	259,504	11,685,465	0.09%
Tencent Music Entertainment Group ADR	602,693	11,595,813	0.09%
Yihai International Holding Ltd.	769,000	11,405,302	0.09%
PetroChina Co., Ltd. Class H	36,669,578	11,350,102	0.09%
China Shenhua Energy Co., Ltd. Class H	5,956,792	11,216,256	0.09%
Lenovo Group Ltd.	11,745,007	11,087,840	0.08%
China Tower Corp., Ltd. Class H	74,317,553	10,926,444	0.08%
Zijin Mining Group Co., Ltd. Class H	9,225,443	10,446,345	0.08%
Ping An Healthcare & Technology Co., Ltd.	845,619	10,251,447	0.08%
Haidilao International Holding Ltd.	1,304,000	10,040,019	0.08%
Postal Savings Bank of China Co., Ltd. Class H	17,641,000	9,965,060	0.08%
Autohome, Inc. ADR	99,515	9,913,684	0.08%
Hansoh Pharmaceutical Group Co., Ltd.	1,930,000	9,358,964	0.07%
China Vanke Co., Ltd. Class H	2,692,569	9,289,091	0.07%
Jiangsu Hengrui Medicine Co., Ltd. Class A	537,469	9,221,105	0.07%
KE Holdings, Inc. ADR	149,839	9,221,092	0.07%
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	4,072,067	9,200,928	0.07%
WuXi AppTec Co., Ltd. Class H	464,472	9,093,141	0.07%
Guangdong Investment Ltd.	4,943,582	8,900,405	0.07%
CITIC Securities Co., Ltd. Class H	3,902,497	8,797,649	0.07%
Kingsoft Corp., Ltd.	1,338,545	8,631,486	0.07%
PICC Property & Casualty Co., Ltd. Class H	11,240,518	8,509,559	0.06%
China Tourism Group Duty Free Corp., Ltd. Class A	191,800	8,338,745	0.06%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	266,860	8,237,492	0.06%
China Resources Gas Group Ltd.	1,524,833	8,112,017	0.06%
iQIYI, Inc. ADR	456,947	7,987,434	0.06%
Tsingtao Brewery Co., Ltd. Class H	747,899	7,832,161	0.06%
China National Building Material Co., Ltd. Class H	6,505,245	7,819,197	0.06%
Hengan International Group Co., Ltd.	1,096,354	7,762,574	0.06%
JOYY, Inc. ADR	97,010	7,758,860	0.06%
Bank of Communications Co., Ltd. Class H	14,590,470	7,714,997	0.06%
JD Health International, Inc.	358,001	6,925,611	0.05%
Hangzhou Hikvision Digital Technology Co., Ltd. Class A	923,054	6,892,375	0.05%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	103,329	6,775,516	0.05%
CITIC Ltd.	9,465,405	6,701,841	0.05%
Fosun International Ltd.	4,253,757	6,681,940	0.05%
Wharf Holdings Ltd.	2,471,000	6,644,486	0.05%
China Youzan Ltd.	22,260,000	6,631,622	0.05%
GSX Techedu, Inc. ADR	128,245	6,631,549	0.05%
Zhongsheng Group Holdings Ltd.	930,500	6,630,271	0.05%
AAC Technologies Holdings, Inc.	1,181,500	6,613,115	0.05%
Industrial Bank Co., Ltd. Class A	2,046,639	6,574,674	0.05%
Weichai Power Co., Ltd. Class H	3,266,002	6,554,033	0.05%
Microport Scientific Corp.	1,201,000	6,497,669	0.05%
Minth Group Ltd.	1,228,000	6,477,453	0.05%
Shimao Group Holdings Ltd.	2,030,216	6,467,282	0.05%
China Yangtze Power Co., Ltd. Class A	2,168,137	6,394,296	0.05%
New China Life Insurance Co., Ltd. Class H	1,570,740	6,127,909	0.05%
China CITIC Bank Corp., Ltd. Class H	14,422,881	6,119,705	0.05%
China Telecom Corp., Ltd. Class H	21,816,124	6,049,210	0.05%
Smoore International Holdings Ltd.	774,000	5,974,310	0.05%
Want Want China Holdings Ltd.	8,236,440	5,959,159	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Luxshare Precision Industry Co., Ltd. Class A	688,663	5,948,876	0.05%
COSCO SHIPPING Holdings Co., Ltd. Class H	4,922,500	5,904,067	0.05%
China International Capital Corp., Ltd. Class H	2,171,600	5,881,414	0.04%
China Minsheng Banking Corp., Ltd. Class H	10,288,248	5,864,707	0.04%
BYD Electronic International Co., Ltd.	1,106,500	5,793,754	0.04%
China Evergrande Group	3,009,511	5,783,155	0.04%
China Unicom Hong Kong Ltd.	9,863,090	5,660,511	0.04%
Tingyi Cayman Islands Holding Corp.	3,314,166	5,659,067	0.04%
Kunlun Energy Co., Ltd.	6,450,434	5,573,735	0.04%
Industrial & Commercial Bank of China Ltd. Class A	7,172,500	5,509,112	0.04%
Ping An Bank Co., Ltd. Class A	1,849,334	5,505,317	0.04%
Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	149,019	5,413,097	0.04%
Sinopharm Group Co., Ltd. Class H	2,224,304	5,410,264	0.04%
LONGi Green Energy Technology Co., Ltd. Class A	373,092	5,294,895	0.04%
SF Holding Co., Ltd. Class A	380,178	5,163,139	0.04%
Dongfeng Motor Group Co., Ltd. Class H	4,369,067	5,093,775	0.04%
China Longyuan Power Group Corp., Ltd. Class H	5,082,165	5,092,750	0.04%
Luzhou Laojiao Co., Ltd. Class A	143,200	4,985,048	0.04%
Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A	85,300	4,927,499	0.04%
Guangzhou Automobile Group Co., Ltd. Class H	4,431,179	4,926,167	0.04%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	1,018,273	4,865,585	0.04%
China Vanke Co., Ltd. Class A	1,093,500	4,830,713	0.04%
Haitong Securities Co., Ltd. Class H	5,354,585	4,785,658	0.04%
Fuyao Glass Industry Group Co., Ltd. Class H	869,674	4,778,028	0.04%
CIFI Holdings Group Co., Ltd.	5,576,000	4,724,662	0.04%
China Resources Cement Holdings Ltd.	4,206,000	4,697,532	0.04%
Kingboard Holdings Ltd.	1,107,500	4,670,615	0.04%
China Taiping Insurance Holdings Co., Ltd.	2,583,623	4,658,208	0.04%
Aier Eye Hospital Group Co., Ltd. Class A	399,282	4,602,715	0.04%
Huatai Securities Co., Ltd. Class H	2,902,046	4,566,114	0.03%
Sany Heavy Industry Co., Ltd. Class A	830,400	4,471,134	0.03%
Jinxin Fertility Group Ltd.	2,188,000	4,458,482	0.03%
Brilliance China Automotive Holdings Ltd.	4,858,474	4,423,715	0.03%
China Feihe Ltd.	1,888,382	4,422,708	0.03%
Muyuan Foods Co., Ltd. Class A	367,932	4,366,490	0.03%
China Jinmao Holdings Group Ltd.	9,435,769	4,344,383	0.03%
Wanhua Chemical Group Co., Ltd. Class A	309,151	4,332,249	0.03%
Shanghai Pudong Development Bank Co., Ltd. Class A	2,902,200	4,324,274	0.03%
People's Insurance Co. Group of China Ltd. Class H	13,570,213	4,305,309	0.03%
WuXi AppTec Co., Ltd. Class A	201,469	4,177,831	0.03%
Hua Hong Semiconductor Ltd.	735,000	4,170,831	0.03%
East Money Information Co., Ltd. Class A	867,520	4,139,537	0.03%
China Galaxy Securities Co., Ltd. Class H	6,575,301	4,121,303	0.03%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	2,703,300	4,119,457	0.03%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	603,139	4,119,243	0.03%
Kingsoft Cloud Holdings Ltd. ADR	92,703	4,037,216	0.03%
China Literature Ltd.	508,600	3,991,348	0.03%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	914,676	3,987,187	0.03%
Lufax Holding Ltd. ADR	279,307	3,966,159	0.03%
SINA Corp.	93,034	3,942,781	0.03%
Weibo Corp. ADR	95,818	3,927,580	0.03%
Hangzhou Tigermed Consulting Co., Ltd. Class A	157,178	3,909,944	0.03%
CITIC Securities Co., Ltd. Class A	861,300	3,897,735	0.03%
TravelSky Technology Ltd. Class H	1,594,258	3,844,880	0.03%
China Meidong Auto Holdings Ltd.	940,000	3,818,748	0.03%
Hutchison China MediTech Ltd. ADR	118,622	3,798,276	0.03%
Anhui Gujing Distillery Co., Ltd. Class A	90,476	3,788,025	0.03%
Logan Group Co., Ltd.	2,312,000	3,786,816	0.03%
Nine Dragons Paper Holdings Ltd.	2,627,319	3,727,246	0.03%
Yadea Group Holdings Ltd.	1,792,000	3,702,398	0.03%
Pharmaron Beijing Co., Ltd. Class H	216,000	3,649,284	0.03%
A-Living Smart City Services Co., Ltd.	813,000	3,606,879	0.03%
BYD Co., Ltd. Class A	118,300	3,538,083	0.03%
Haitian International Holdings Ltd.	1,022,699	3,534,803	0.03%
China Pacific Insurance Group Co., Ltd. Class A	597,200	3,529,893	0.03%
Guangzhou R&F Properties Co., Ltd. Class H	2,700,395	3,472,203	0.03%
China Communications Construction Co., Ltd. Class H	8,029,316	3,469,013	0.03%
China Molybdenum Co., Ltd. Class H	5,304,000	3,461,279	0.03%
Chongqing Zhifei Biological Products Co., Ltd. Class A	151,800	3,456,049	0.03%
Momo, Inc. ADR	245,825	3,431,717	0.03%
Beijing Enterprises Water Group Ltd.	8,454,019	3,401,735	0.03%
Topsports International Holdings Ltd.	2,211,000	3,307,725	0.03%
Jiangxi Copper Co., Ltd. Class H	2,103,605	3,304,411	0.03%
CGN Power Co., Ltd. Class H	15,336,589	3,303,147	0.03%
China Everbright Environment Group Ltd.	5,823,618	3,289,649	0.03%
China Resources Power Holdings Co., Ltd.	3,048,473	3,282,853	0.03%
Agricultural Bank of China Ltd. Class A	6,775,700	3,274,872	0.03%
Zijin Mining Group Co., Ltd. Class A	2,278,200	3,257,753	0.03%
Far East Horizon Ltd.	3,142,235	3,237,934	0.02%
JD.com, Inc. Class A	72,870	3,214,086	0.02%
Will Semiconductor Co., Ltd. Shanghai Class A	87,700	3,119,680	0.02%
BOC Aviation Ltd.	360,200	3,112,441	0.02%
51job, Inc. ADR	44,438	3,110,660	0.02%
BOE Technology Group Co., Ltd. Class A	3,316,900	3,063,333	0.02%
China Railway Group Ltd. Class H	6,924,589	3,054,237	0.02%
Seazen Group Ltd.	3,668,000	3,051,207	0.02%
Bank of Ningbo Co., Ltd. Class A	556,000	3,024,488	0.02%
China State Construction Engineering Corp., Ltd. Class A	3,934,830	3,010,183	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Anhui Conch Cement Co., Ltd. Class A	378,271	3,005,603	0.02%
ZTE Corp. Class H	1,191,818	2,997,279	0.02%
China Cinda Asset Management Co., Ltd. Class H	15,553,588	2,948,700	0.02%
SAIC Motor Corp., Ltd. Class A	781,100	2,938,450	0.02%
Shenzhen International Holdings Ltd.	1,805,000	2,914,501	0.02%
Kingboard Laminates Holdings Ltd.	1,774,500	2,897,292	0.02%
Greentown Service Group Co., Ltd.	2,346,000	2,895,493	0.02%
ZhongAn Online P&C Insurance Co., Ltd. Class H	615,700	2,874,487	0.02%
Poly Developments & Holdings Group Co., Ltd. Class A	1,176,700	2,865,384	0.02%
Sinotruk Hong Kong Ltd.	1,109,000	2,831,909	0.02%
China Everbright Bank Co., Ltd. Class A	4,595,100	2,822,139	0.02%
Baozun, Inc. ADR	81,340	2,794,029	0.02%
KWG Group Holdings Ltd.	2,045,000	2,790,369	0.02%
China Merchants Port Holdings Co., Ltd.	2,277,633	2,787,614	0.02%
China Lesso Group Holdings Ltd.	1,762,000	2,758,717	0.02%
China Hongqiao Group Ltd.	3,003,500	2,750,227	0.02%
Hopson Development Holdings Ltd.	1,078,000	2,747,188	0.02%
Beijing Enterprises Holdings Ltd.	841,820	2,746,770	0.02%
Haier Smart Home Co., Ltd. Class A	607,000	2,729,171	0.02%
AviChina Industry & Technology Co., Ltd. Class H	3,909,464	2,727,703	0.02%
CanSino Biologics, Inc. Class H	119,400	2,717,889	0.02%
China Merchants Securities Co., Ltd. Class A	750,360	2,695,759	0.02%
Changchun High & New Technology Industry Group, Inc. Class A	38,900	2,687,939	0.02%
Tongwei Co., Ltd. Class A	450,661	2,666,514	0.02%
Genscript Biotech Corp.	1,830,000	2,662,213	0.02%
GF Securities Co., Ltd. Class H	1,878,286	2,654,941	0.02%
Tongcheng-Elong Holdings Ltd.	1,369,600	2,649,522	0.02%
Bosideng International Holdings Ltd.	5,190,000	2,643,912	0.02%
China Bohai Bank Co., Ltd. Class H	3,945,500	2,579,839	0.02%
Shenzhen Inovance Technology Co., Ltd. Class A	179,300	2,574,972	0.02%
Noah Holdings Ltd. ADR	53,805	2,572,417	0.02%
Beijing Capital International Airport Co., Ltd. Class H	3,050,649	2,545,535	0.02%
China Medical System Holdings Ltd.	2,268,067	2,533,124	0.02%
Agile Group Holdings Ltd.	1,902,000	2,531,470	0.02%
Air China Ltd. Class H	3,217,186	2,530,979	0.02%
Bank of Communications Co., Ltd. Class A	3,596,100	2,479,821	0.02%
Hengli Petrochemical Co., Ltd. Class A	574,875	2,475,007	0.02%
Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A	59,462	2,448,443	0.02%
China Construction Bank Corp. Class A	2,496,300	2,413,053	0.02%
China Minsheng Banking Corp., Ltd. Class A	2,995,300	2,397,476	0.02%
CRRC Corp., Ltd. Class H	6,954,623	2,394,790	0.02%
Alibaba Pictures Group Ltd.	19,191,692	2,376,113	0.02%
Yanzhou Coal Mining Co., Ltd. Class H	2,966,375	2,371,922	0.02%
Jiangsu Expressway Co., Ltd. Class H	2,077,635	2,323,116	0.02%
China Education Group Holdings Ltd.	1,204,000	2,319,849	0.02%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	1,313,498	2,313,997	0.02%
Rongsheng Petro Chemical Co., Ltd. Class A	538,815	2,289,901	0.02%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	1,135,760	2,282,110	0.02%
HUYA, Inc. ADR	113,276	2,257,591	0.02%
Huaneng Power International, Inc. Class H	6,180,037	2,255,590	0.02%
Aluminum Corp. of China Ltd. Class H	6,382,186	2,255,291	0.02%
Eve Energy Co., Ltd. Class A	179,062	2,246,320	0.02%
China Oilfield Services Ltd. Class H	2,644,005	2,236,911	0.02%
Uni-President China Holdings Ltd.	2,193,000	2,231,507	0.02%
Yuexiu Property Co., Ltd.	11,054,000	2,223,958	0.02%
Focus Media Information Technology Co., Ltd. Class A	1,460,700	2,219,160	0.02%
China Traditional Chinese Medicine Holdings Co., Ltd.	4,476,000	2,216,685	0.02%
Jiangsu Hengli Hydraulic Co., Ltd. Class A	126,907	2,207,367	0.02%
Yunnan Baiyao Group Co., Ltd. Class A	126,189	2,206,533	0.02%
Greentown China Holdings Ltd.	1,490,500	2,179,855	0.02%
China East Education Holdings Ltd.	906,500	2,179,196	0.02%
Yonyou Network Technology Co., Ltd. Class A	317,733	2,145,559	0.02%
Shandong Gold Mining Co., Ltd. Class H	914,500	2,111,151	0.02%
AECC Aviation Power Co., Ltd. Class A	230,300	2,103,900	0.02%
Sanan Optoelectronics Co., Ltd. Class A	497,100	2,066,707	0.02%
ZTE Corp. Class A	398,700	2,065,104	0.02%
China Everbright Ltd.	1,537,756	2,058,578	0.02%
Zhaojin Mining Industry Co., Ltd. Class H	1,727,000	2,055,780	0.02%
Mango Excellent Media Co., Ltd. Class A	182,610	2,037,854	0.02%
Dali Foods Group Co., Ltd.	3,512,500	2,006,793	0.02%
Bank of Beijing Co., Ltd. Class A	2,660,249	1,981,884	0.02%
Kaisa Group Holdings Ltd.	3,984,000	1,967,889	0.02%
Henan Shuanghui Investment & Development Co., Ltd. Class A	270,870	1,957,107	0.02%
COSCO SHIPPING Ports Ltd.	2,808,114	1,952,028	0.02%
Zhejiang Expressway Co., Ltd. Class H	2,291,861	1,936,030	0.02%
Wingtech Technology Co., Ltd. Class A	126,379	1,925,842	0.02%
Bank of China Ltd. Class A	3,901,000	1,909,473	0.01%
GOME Retail Holdings Ltd.	15,881,469	1,904,830	0.01%
Guotai Junan Securities Co., Ltd. Class A	703,460	1,898,156	0.01%
GF Securities Co., Ltd. Class A	757,300	1,897,723	0.01%
3SBio, Inc.	2,067,166	1,884,853	0.01%
Yunnan Energy New Material Co., Ltd. Class A	86,300	1,883,373	0.01%
China Aoyuan Group Ltd.	1,931,000	1,877,743	0.01%
Lens Technology Co., Ltd. Class A	397,298	1,871,933	0.01%
NARI Technology Co., Ltd. Class A	457,600	1,871,493	0.01%
CRRC Corp., Ltd. Class A	2,282,300	1,865,425	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
China Railway Construction Corp., Ltd. Class H	3,346,509	1,829,955	0.01%
GoerTek, Inc. Class A	315,600	1,812,964	0.01%
Lee & Man Paper Manufacturing Ltd.	2,197,000	1,799,229	0.01%
China State Construction International Holdings Ltd.	3,153,692	1,797,729	0.01%
Yum China Holdings, Inc. (XNYS)	31,135	1,785,258	0.01%
China United Network Communications Ltd. Class A	2,590,700	1,778,535	0.01%
CSC Financial Co., Ltd. Class A	270,531	1,748,948	0.01%
Baoshan Iron & Steel Co., Ltd. Class A	1,907,700	1,747,180	0.01%
Bank of Shanghai Co., Ltd. Class A	1,445,136	1,743,955	0.01%
China Molybdenum Co., Ltd. Class A	1,774,500	1,707,130	0.01%
China Life Insurance Co., Ltd. Class A	288,500	1,704,804	0.01%
China Huarong Asset Management Co., Ltd. Class H	15,363,948	1,704,056	0.01%
Wens Foodstuffs Group Co., Ltd. Class A	606,840	1,702,830	0.01%
Shenzhen Kangtai Biological Products Co., Ltd. Class A	63,300	1,700,238	0.01%
China Yuhua Education Corp., Ltd.	1,946,000	1,694,062	0.01%
Ganfeng Lithium Co., Ltd. Class A	108,100	1,683,902	0.01%
China Southern Airlines Co., Ltd. Class H	2,825,982	1,683,813	0.01%
China Communications Services Corp., Ltd. Class H	3,796,223	1,674,405	0.01%
DouYu International Holdings Ltd. ADR	150,376	1,663,159	0.01%
Chongqing Rural Commercial Bank Co., Ltd. Class H	4,040,214	1,646,547	0.01%
Hundsun Technologies, Inc. Class A	101,868	1,644,841	0.01%
Shenzhen Investment Ltd.	4,788,000	1,642,549	0.01%
Sangfor Technologies, Inc. Class A	43,000	1,641,528	0.01%
Shenwan Hongyuan Group Co., Ltd. Class A	2,003,600	1,628,379	0.01%
China Power International Development Ltd.	7,552,000	1,616,786	0.01%
Vinda International Holdings Ltd.	590,000	1,609,330	0.01%
China Petroleum & Chemical Corp. Class A	2,583,800	1,602,782	0.01%
Guangdong Haid Group Co., Ltd. Class A	157,587	1,588,811	0.01%
Zhenro Properties Group Ltd.	2,609,000	1,571,352	0.01%
Huatai Securities Co., Ltd. Class A	559,600	1,551,322	0.01%
AVIC Shenyang Aircraft Co., Ltd. Class A	125,967	1,515,874	0.01%
Daqin Railway Co., Ltd. Class A	1,516,500	1,507,945	0.01%
Chongqing Changan Automobile Co., Ltd. Class A	447,600	1,507,467	0.01%
Sungrow Power Supply Co., Ltd. Class A	135,300	1,505,312	0.01%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	1,924,421	1,504,897	0.01%
Poly Property Services Co., Ltd.	187,600	1,478,280	0.01%
China Railway Group Ltd. Class A	1,809,583	1,467,911	0.01%
Zhejiang Huayou Cobalt Co., Ltd. Class A	120,150	1,466,586	0.01%
China Everbright Bank Co., Ltd. Class H	3,852,146	1,465,573	0.01%
NAURA Technology Group Co., Ltd. Class A	52,400	1,457,794	0.01%
TCL Technology Group Corp. Class A	1,336,800	1,456,835	0.01%
China Shipbuilding Industry Co., Ltd. Class A	2,253,143	1,453,160	0.01%
AVIC Xi'an Aircraft Industry Group Co., Ltd. Class A	255,700	1,443,679	0.01%
New Hope Liuhe Co., Ltd. Class A	411,200	1,417,789	0.01%
Sun Art Retail Group Ltd.	1,367,500	1,389,748	0.01%
Huayu Automotive Systems Co., Ltd. Class A	311,350	1,381,190	0.01%
Iflytek Co., Ltd. Class A	217,000	1,365,133	0.01%
Luye Pharma Group Ltd.	2,917,000	1,358,083	0.01%
Hangzhou Tigermed Consulting Co., Ltd. Class H	58,500	1,354,263	0.01%
Topchoice Medical Corp. Class A	31,797	1,353,391	0.01%
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	356,070	1,351,023	0.01%
SSY Group Ltd.	2,380,000	1,350,555	0.01%
Beijing Oriental Yuhong Waterproof Technology Co., Ltd. Class A	225,360	1,345,919	0.01%
Founder Securities Co., Ltd. Class A	843,156	1,345,852	0.01%
Gigadevice Semiconductor Beijing, Inc. Class A	43,960	1,336,396	0.01%
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	652,300	1,334,390	0.01%
Bank of Jiangsu Co., Ltd. Class A	1,576,900	1,325,279	0.01%
Zhejiang Chint Electrics Co., Ltd. Class A	217,800	1,312,838	0.01%
Shandong Gold Mining Co., Ltd. Class A	357,392	1,299,377	0.01%
China Resources Pharmaceutical Group Ltd.	2,516,000	1,291,446	0.01%
Maxscend Microelectronics Co., Ltd. Class A	14,400	1,264,617	0.01%
Bank of Hangzhou Co., Ltd. Class A	550,624	1,264,546	0.01%
Shaanxi Coal Industry Co., Ltd. Class A	878,500	1,262,988	0.01%
Shanghai M&G Stationery, Inc. Class A	92,600	1,262,290	0.01%
Koolearn Technology Holding Ltd.	350,500	1,261,173	0.01%
AVIC Jonhon Optronic Technology Co., Ltd. Class A	104,574	1,260,203	0.01%
Foxconn Industrial Internet Co., Ltd. Class A	585,200	1,233,157	0.01%
Tsingtao Brewery Co., Ltd. Class A	80,200	1,227,075	0.01%
Unigroup Guoxin Microelectronics Co., Ltd. Class A	59,200	1,219,329	0.01%
Weichai Power Co., Ltd. Class A	497,200	1,208,436	0.01%
Seazen Holdings Co., Ltd. Class A	222,500	1,192,872	0.01%
Hualan Biological Engineering, Inc. Class A	182,390	1,185,866	0.01%
China Railway Construction Corp., Ltd. Class A	973,400	1,183,665	0.01%
Everbright Securities Co., Ltd. Class A	405,200	1,155,104	0.01%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	138,400	1,150,164	0.01%
Shenzhen Goodix Technology Co., Ltd. Class A	47,559	1,138,710	0.01%
China Overseas Property Holdings Ltd.	2,185,000	1,138,454	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Haitong Securities Co., Ltd. Class A	574,000	1,136,223	0.01%
Suning.com Co., Ltd. Class A	948,750	1,125,944	0.01%
Orient Securities Co., Ltd. Class A	627,798	1,123,855	0.01%
Wuxi Lead Intelligent Equipment Co., Ltd. Class A	86,700	1,120,875	0.01%
Shanghai International Airport Co., Ltd. Class A	96,197	1,120,310	0.01%
China Jushi Co., Ltd. Class A	363,700	1,117,415	0.01%
Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A	63,077	1,116,844	0.01%
Fuyao Glass Industry Group Co., Ltd. Class A	150,441	1,112,680	0.01%
Zhejiang NHU Co., Ltd. Class A	211,400	1,095,942	0.01%
Jiangsu King's Luck Brewery JSC Ltd. Class A	123,600	1,091,665	0.01%
COSCO SHIPPING Holdings Co., Ltd. Class A	579,601	1,089,320	0.01%
Bank of Nanjing Co., Ltd. Class A	858,000	1,067,110	0.01%
Huaxia Bank Co., Ltd. Class A	1,105,065	1,063,110	0.01%
Beijing New Building Materials plc Class A	172,400	1,062,797	0.01%
Tianjin Zhonghuan Semiconductor Co., Ltd. Class A	270,200	1,060,562	0.01%
Yonghui Superstores Co., Ltd. Class A	956,400	1,056,999	0.01%
China National Nuclear Power Co., Ltd. Class A	1,376,400	1,042,366	0.01%
Asymchem Laboratories Tianjin Co., Ltd. Class A	22,438	1,033,164	0.01%
Lingyi iTech Guangdong Co. Class A	555,500	1,025,212	0.01%
AK Medical Holdings Ltd.	586,000	1,017,244	0.01%
China Shenhua Energy Co., Ltd. Class A	366,400	1,015,733	0.01%
Wuhu Sanqi Interactive Entertainment Network Technology Group Co., Ltd. Class A	209,074	1,005,038	0.01%
Hithink RoyalFlush Information Network Co., Ltd. Class A	52,300	998,077	0.01%
Wuhan Guide Infrared Co., Ltd. Class A	153,484	986,348	0.01%
360 Security Technology, Inc. Class A	406,340	982,599	0.01%
Shengyi Technology Co., Ltd. Class A	221,800	961,401	0.01%
New China Life Insurance Co., Ltd. Class A	107,700	961,014	0.01%
Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	166,200	954,224	0.01%
Thunder Software Technology Co., Ltd. Class A	52,500	945,487	0.01%
Gemdale Corp. Class A	454,000	943,409	0.01%
Chaozhou Three-Circle Group Co., Ltd. Class A	163,800	939,184	0.01%
Industrial Securities Co., Ltd. Class A	695,500	929,239	0.01%
Shenzhen Overseas Chinese Town Co., Ltd. Class A	850,900	928,614	0.01%
SDIC Power Holdings Co., Ltd. Class A	683,100	908,466	0.01%
PetroChina Co., Ltd. Class A	1,418,100	905,869	0.01%
Zhejiang Dahua Technology Co., Ltd. Class A	295,600	905,002	0.01%
Xinjiang Goldwind Science & Technology Co., Ltd. Class A	409,478	898,165	0.01%
Chongqing Brewery Co., Ltd. Class A	48,900	895,633	0.01%
Beijing-Shanghai High Speed Railway Co., Ltd. Class A	1,025,300	893,260	0.01%
Oriental Pearl Group Co., Ltd. Class A	644,320	886,645	0.01%
Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	44,600	879,554	0.01%
Perfect World Co., Ltd. Class A	192,300	873,196	0.01%
Shanghai Baosight Software Co., Ltd. Class A	82,200	872,782	0.01%
Guosen Securities Co., Ltd. Class A	414,000	869,211	0.01%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	28,100	867,224	0.01%
Sinolink Securities Co., Ltd. Class A	346,000	866,511	0.01%
Glodon Co., Ltd. Class A	71,300	864,163	0.01%
Power Construction Corp. of China Ltd. Class A	1,440,137	860,094	0.01%
Offcn Education Technology Co., Ltd. Class A	156,800	847,881	0.01%
China Greatwall Technology Group Co., Ltd. Class A	285,700	835,114	0.01%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	47,727	825,662	0.01%
Inner Mongolia BaoTou Steel Union Co., Ltd. Class A	4,578,800	824,609	0.01%
Jafron Biomedical Co., Ltd. Class A	78,850	823,133	0.01%
Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	80,153	822,300	0.01%
Yealink Network Technology Corp., Ltd. Class A	72,900	820,492	0.01%
Beijing Tiantan Biological Products Corp., Ltd. Class A	126,600	812,606	0.01%
Beijing Shunxin Agriculture Co., Ltd. Class A	72,551	810,087	0.01%
Oppein Home Group, Inc. Class A	39,060	808,658	0.01%
BGI Genomics Co., Ltd. Class A	40,642	804,251	0.01%
China Fortune Land Development Co., Ltd. Class A	395,850	787,843	0.01%
Walvax Biotechnology Co., Ltd. Class A	131,200	778,720	0.01%
Intco Medical Technology Co., Ltd. Class A	30,000	776,477	0.01%
Shennan Circuits Co., Ltd. Class A	46,340	770,782	0.01%
Shandong Linglong Tyre Co., Ltd. Class A	142,200	769,808	0.01%
Greenland Holdings Corp., Ltd. Class A	855,900	768,072	0.01%
Zhejiang Century Huatong Group Co., Ltd. Class A	700,360	766,481	0.01%
Guangzhou Tinci Materials Technology Co., Ltd. Class A	47,400	757,332	0.01%
Ovctek China, Inc. Class A	60,010	756,701	0.01%
SDIC Capital Co., Ltd. Class A	354,600	754,869	0.01%
China Zheshang Bank Co., Ltd. Class A	1,198,900	752,928	0.01%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	144,430	751,646	0.01%
Zhejiang Dingli Machinery Co., Ltd. Class A	47,740	743,585	0.01%
Unisplendour Corp., Ltd. Class A	236,175	743,426	0.01%
Yunda Holding Co., Ltd. Class A	306,880	741,615	0.01%
Beijing Dabeinong Technology Group Co., Ltd. Class A	497,000	738,999	0.01%
Lepu Medical Technology Beijing Co., Ltd. Class A	176,500	738,422	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Huadong Medicine Co., Ltd. Class A	179,332	733,156	0.01%
Aluminum Corp. of China Ltd. Class A	1,308,100	730,900	0.01%
Zhongjin Gold Corp., Ltd. Class A	538,758	730,601	0.01%
Yifeng Pharmacy Chain Co., Ltd. Class A	52,220	724,946	0.01%
Lomon Billions Group Co., Ltd. Class A	152,300	721,337	0.01%
TBEA Co., Ltd. Class A	461,600	721,178	0.01%
Alibaba Group Holding Ltd.	24,000	719,952	0.01%
Sunwoda Electronic Co., Ltd. Class A	150,500	711,421	0.01%
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	153,500	710,717	0.01%
Spring Airlines Co., Ltd. Class A	82,564	704,443	0.01%
China Southern Airlines Co., Ltd. Class A	766,700	703,367	0.01%
Zheshang Securities Co., Ltd. Class A	298,300	702,514	0.01%
Metallurgical Corp. of China Ltd. Class A	1,668,900	701,299	0.01%
Weihai Guangwei Composites Co., Ltd. Class A	51,100	700,431	0.01%
Gotion High-tech Co., Ltd. Class A	115,900	697,899	0.01%
Hengyi Petrochemical Co., Ltd. Class A	352,866	695,233	0.01%
Shanghai Bairun Investment Holding Group Co., Ltd. Class A	43,300	695,090	0.01%
Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	908,000	691,833	0.01%
Hangzhou First Applied Material Co., Ltd. Class A	52,500	690,125	0.01%
Juewei Food Co., Ltd. Class A	57,653	688,111	0.01%
Ningbo Tuopu Group Co., Ltd. Class A	115,600	683,815	0.01%
AVIC Electromechanical Systems Co., Ltd. Class A	386,500	681,186	0.01%
JiuGui Liquor Co., Ltd. Class A	28,200	679,319	0.01%
Avic Capital Co., Ltd. Class A	991,713	668,607	0.01%
Guoyuan Securities Co., Ltd. Class A	479,570	661,410	0.01%
Zhejiang Supor Co., Ltd. Class A	55,000	660,256	0.01%
Kuang-Chi Technologies Co., Ltd. Class A	192,600	659,625	0.01%
Songcheng Performance Development Co., Ltd. Class A	241,380	658,378	0.01%
YTO Express Group Co., Ltd. Class A	370,300	655,484	0.01%
Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	375,232	654,396	0.01%
Jiangsu Yangnong Chemical Co., Ltd. Class A	32,200	654,245	0.01%
Shandong Sinocera Functional Material Co., Ltd. Class A	94,119	653,523	0.01%
Dawning Information Industry Co., Ltd. Class A	123,760	652,075	0.01%
Betta Pharmaceuticals Co., Ltd. Class A	39,400	651,163	0.01%
Caitong Securities Co., Ltd. Class A	334,100	650,545	0.01%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	143,300	645,183	0.01%
Changjiang Securities Co., Ltd. Class A	498,400	644,418	0.01%
Angel Yeast Co., Ltd. Class A	81,854	643,452	0.01%
China Northern Rare Earth Group High-Tech Co., Ltd. Class A	319,100	642,950	0.01%
Shandong Nanshan Aluminum Co., Ltd. Class A	1,314,600	639,427	0.01%
XCMG Construction Machinery Co., Ltd. Class A	771,200	637,458	0.01%
FAW Jiefang Group Co., Ltd. Class A	353,600	635,720	0.01%
Hongfa Technology Co., Ltd. Class A	75,800	632,615	0.01%
Anhui Kouzi Distillery Co., Ltd. Class A	59,463	630,633	0.01%
China National Medicines Corp., Ltd. Class A	83,000	629,975	0.01%
Nanjing Securities Co., Ltd. Class A	332,500	627,981	0.01%
Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	156,900	627,924	0.01%
DaShenLin Pharmaceutical Group Co., Ltd. Class A	51,900	625,917	0.01%
Autobio Diagnostics Co., Ltd. Class A	27,955	624,708	0.01%
Jiangxi Zhengbang Technology Co., Ltd. Class A	238,100	624,510	0.01%
Dongxing Securities Co., Ltd. Class A	304,200	623,697	0.01%
First Capital Securities Co., Ltd. Class A	406,900	623,191	0.01%
Sichuan Swellfun Co., Ltd. Class A	48,431	618,895	0.01%
China Eastern Airlines Corp., Ltd. Class A	858,200	618,223	0.01%
Zhejiang Longsheng Group Co., Ltd. Class A	293,900	616,151	0.01%
By-health Co., Ltd. Class A	165,700	615,957	0.01%
Addsino Co., Ltd. Class A	145,300	615,048	0.01%
SooChow Securities Co., Ltd. Class A	403,390	612,227	0.01%
Bank of Chengdu Co., Ltd. Class A	369,578	606,989	0.01%
Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	51,400	606,833	0.01%
Sichuan Chuantou Energy Co., Ltd. Class A	391,157	605,101	0.01%
Shanghai Jinjiang International Hotels Co., Ltd. Class A	76,025	603,014	0.01%
Shenzhen SC New Energy Technology Corp. Class A	26,900	602,871	0.00%
Western Securities Co., Ltd. Class A	385,600	601,846	0.00%
Shanghai International Port Group Co., Ltd. Class A	855,100	601,511	0.00%
SG Micro Corp. Class A	14,700	596,901	0.00%
AVICOPTER plc Class A	61,800	596,535	0.00%
Hangzhou Robam Appliances Co., Ltd. Class A	94,900	595,695	0.00%
Shandong Sun Paper Industry JSC Ltd. Class A	267,800	594,823	0.00%
Shanghai Electric Group Co., Ltd. Class A	712,172	591,956	0.00%
China Spacesat Co., Ltd. Class A	119,318	591,020	0.00%
Zhengzhou Yutong Bus Co., Ltd. Class A	226,902	590,948	0.00%
Inspur Electronic Information Industry Co., Ltd. Class A	142,576	589,911	0.00%
Guangdong Kinlong Hardware Products Co., Ltd. Class A	26,600	589,596	0.00%
Jointown Pharmaceutical Group Co., Ltd. Class A	210,804	589,258	0.00%
Tongkun Group Co., Ltd. Class A	185,400	587,593	0.00%
Jinke Properties Group Co., Ltd. Class A	538,300	587,464	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
China National Software & Service Co., Ltd. Class A	48,400	586,761	0.00%
Humanwell Healthcare Group Co., Ltd. Class A	111,300	580,429	0.00%
Heilongjiang Agriculture Co., Ltd. Class A	195,600	579,576	0.00%
Winning Health Technology Group Co., Ltd. Class A	214,240	577,097	0.00%
OFILM Group Co., Ltd. Class A	283,700	575,553	0.00%
Guangzhou Automobile Group Co., Ltd. Class A	281,200	575,242	0.00%
Huaxi Securities Co., Ltd. Class A	296,800	570,150	0.00%
Tianfeng Securities Co., Ltd. Class A	586,700	550,879	0.00%
China Common	19,974,000	549,772	0.00%
Fu Jian Anjoy Foods Co., Ltd. Class A	18,500	549,221	0.00%
Beijing Enlight Media Co., Ltd. Class A	295,200	548,446	0.00%
Shanxi Securities Co., Ltd. Class A	395,200	544,441	0.00%
Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A	73,320	543,412	0.00%
JA Solar Technology Co., Ltd. Class A	86,400	541,542	0.00%
Jiangsu Zhongtian Technology Co., Ltd. Class A	323,800	540,277	0.00%
Jason Furniture Hangzhou Co., Ltd. Class A	49,000	531,811	0.00%
NetEase, Inc.	27,886	530,830	0.00%
China Gezhouba Group Co., Ltd. Class A	520,900	527,583	0.00%
Southwest Securities Co., Ltd. Class A	634,900	525,773	0.00%
Kingfa Sci & Tech Co., Ltd. Class A	199,000	525,018	0.00%
Ningbo Joyson Electronic Corp. Class A	134,300	524,247	0.00%
Shenzhen Sunway Communication Co., Ltd. Class A	94,800	523,566	0.00%
China Merchants Energy Shipping Co., Ltd. Class A	600,900	522,590	0.00%
Sealand Securities Co., Ltd. Class A	576,420	519,933	0.00%
Shanghai RAAS Blood Products Co., Ltd. Class A	452,900	515,875	0.00%
People's Insurance Co. Group of China Ltd. Class A	509,200	514,949	0.00%
Toly Bread Co., Ltd. Class A	56,420	513,253	0.00%
Liaoning Cheng Da Co., Ltd. Class A	136,900	512,481	0.00%
Chongqing Fuling Zhacai Group Co., Ltd. Class A	78,472	510,935	0.00%
NanJi E-Commerce Co., Ltd. Class A	242,300	510,211	0.00%
Jiangsu Zhongnan Construction Group Co., Ltd. Class A	374,300	508,734	0.00%
Yantai Jereh Oilfield Services Group Co., Ltd. Class A	93,900	505,876	0.00%
Shenzhen Capchem Technology Co., Ltd. Class A	32,400	505,701	0.00%
Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	128,700	505,160	0.00%
Tianshui Huatian Technology Co., Ltd. Class A	239,000	501,055	0.00%
China National Chemical Engineering Co., Ltd. Class A	552,900	499,569	0.00%
Shanghai Lingang Holdings Corp., Ltd. Class A	161,700	498,293	0.00%
Chacha Food Co., Ltd. Class A	60,000	497,333	0.00%
Air China Ltd. Class A	425,700	490,790	0.00%
Great Wall Motor Co., Ltd. Class A	83,700	487,128	0.00%
Huaan Securities Co., Ltd. Class A	394,400	485,666	0.00%
Hangzhou Silan Microelectronics Co., Ltd. Class A	126,100	485,250	0.00%
WUS Printed Circuit Kunshan Co., Ltd. Class A	167,538	484,563	0.00%
Yantai Eddie Precision Machinery Co., Ltd. Class A	45,438	482,171	0.00%
Skshu Paint Co., Ltd. Class A	20,517	478,451	0.00%
Guolian Securities Co., Ltd. Class A	142,100	466,547	0.00%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	340,600	466,076	0.00%
Shanghai Construction Group Co., Ltd. Class A	995,763	461,353	0.00%
Tianma Microelectronics Co., Ltd. Class A	203,300	461,260	0.00%
Hefei Meiya Optoelectronic Technology, Inc. Class A	67,666	461,199	0.00%
Topsec Technologies Group, Inc. Class A	142,400	460,518	0.00%
Zhongji Innolight Co., Ltd. Class A	58,600	458,759	0.00%
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	105,600	458,540	0.00%
GEM Co., Ltd. Class A	422,100	454,154	0.00%
G-bits Network Technology Xiamen Co., Ltd. Class A	6,900	452,449	0.00%
Tongling Nonferrous Metals Group Co., Ltd. Class A	1,136,900	449,745	0.00%
Shanghai Pharmaceuticals Holding Co., Ltd. Class A	151,700	448,330	0.00%
Fiberhome Telecommunication Technologies Co., Ltd. Class A	120,800	447,748	0.00%
Zhejiang Weixing New Building Materials Co., Ltd. Class A	155,400	447,304	0.00%
Guangzhou Baiyun International Airport Co., Ltd. Class A	202,600	440,648	0.00%
Pacific Securities Co., Ltd. Class A	701,200	440,365	0.00%
Sinoma Science & Technology Co., Ltd. Class A	118,100	439,559	0.00%
Ninestar Corp. Class A	106,500	438,187	0.00%
DHC Software Co., Ltd. Class A	339,700	433,994	0.00%
Yuan Longping High-tech Agriculture Co., Ltd. Class A	141,800	432,386	0.00%
China TransInfo Technology Co., Ltd. Class A	146,500	431,158	0.00%
Huaxin Cement Co., Ltd. Class A	135,366	429,852	0.00%
Shandong Buchang Pharmaceuticals Co., Ltd. Class A	120,280	427,122	0.00%
Beijing Shiji Information Technology Co., Ltd. Class A	89,200	426,870	0.00%
Huadian Power International Corp., Ltd. Class A	815,548	426,814	0.00%
NavInfo Co., Ltd. Class A	193,400	424,806	0.00%
Dongfang Electric Corp., Ltd. Class A	276,100	423,713	0.00%
Universal Scientific Industrial Shanghai Co., Ltd. Class A	142,300	423,616	0.00%
China Avionics Systems Co., Ltd. Class A	139,200	421,029	0.00%
Joincare Pharmaceutical Group Industry Co., Ltd. Class A	196,600	420,941	0.00%
Shenergy Co., Ltd. Class A	523,700	420,788	0.00%
Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	160,300	420,449	0.00%
Baozun, Inc. Class A	36,954	418,445	0.00%
Fangda Carbon New Material Co., Ltd. Class A	382,162	415,889	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Qingdao Rural Commercial Bank Corp. Class A	529,900	415,166	0.00%
Yango Group Co., Ltd. Class A	412,100	413,581	0.00%
AECC Aero-Engine Control Co., Ltd. Class A	117,100	413,306	0.00%
ZTO Express Cayman, Inc.	14,131	411,874	0.00%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	199,961	411,824	0.00%
Hesteel Co., Ltd. Class A	1,192,700	411,235	0.00%
Shanxi Meijin Energy Co., Ltd. Class A	398,500	409,747	0.00%
Beijing Yanjing Brewery Co., Ltd. Class A	312,400	409,695	0.00%
Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A	75,660	409,124	0.00%
Hengtong Optic-electric Co., Ltd. Class A	189,740	408,589	0.00%
Xinhu Zhongbao Co., Ltd. Class A	853,000	407,025	0.00%
Fujian Sunner Development Co., Ltd. Class A	99,621	406,970	0.00%
Da An Gene Co., Ltd. of Sun Yat-Sen University Class A	76,890	405,952	0.00%
Dong-E-E-Jiao Co., Ltd. Class A	67,600	402,792	0.00%
Beijing Sinnet Technology Co., Ltd. Class A	151,700	400,928	0.00%
Laobaixing Pharmacy Chain JSC Class A	41,020	396,710	0.00%
Xiamen Intretech, Inc. Class A	40,000	396,081	0.00%
Hebei Construction Group Corp., Ltd. Class H	725,000	395,513	0.00%
Proya Cosmetics Co., Ltd. Class A	14,400	394,542	0.00%
Ingenic Semiconductor Co., Ltd. Class A	28,000	394,314	0.00%
RiseSun Real Estate Development Co., Ltd. Class A	390,500	392,505	0.00%
Beijing Originwater Technology Co., Ltd. Class A	332,300	391,293	0.00%
Giant Network Group Co., Ltd. Class A	145,800	391,170	0.00%
GRG Banking Equipment Co., Ltd. Class A	237,600	390,596	0.00%
Shenzhen Kaifa Technology Co., Ltd. Class A	133,000	389,174	0.00%
Northeast Securities Co., Ltd. Class A	255,600	386,352	0.00%
Youngor Group Co., Ltd. Class A	347,837	384,960	0.00%
Xiamen Tungsten Co., Ltd. Class A	148,300	384,637	0.00%
Chongqing Rural Commercial Bank Co., Ltd. Class A	554,800	384,290	0.00%
Livzon Pharmaceutical Group, Inc. Class A	61,500	383,390	0.00%
Hubei Biocause Pharmaceutical Co., Ltd. Class A	507,800	380,656	0.00%
Sichuan Kelun Pharmaceutical Co., Ltd. Class A	126,606	378,845	0.00%
TongFu Microelectronics Co., Ltd. Class A	97,500	378,795	0.00%
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	98,243	377,145	0.00%
Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	147,600	374,189	0.00%
Wuchan Zhongda Group Co., Ltd. Class A	553,900	372,583	0.00%
Shanghai Jahwa United Co., Ltd. Class A	69,097	369,381	0.00%
Chifeng Jilong Gold Mining Co., Ltd. Class A	132,700	365,828	0.00%
Jinyu Bio-Technology Co., Ltd. Class A	113,500	364,960	0.00%
Yintai Gold Co., Ltd. Class A	275,240	364,775	0.00%
Sinopec Shanghai Petrochemical Co., Ltd. Class A	687,100	363,822	0.00%
Apeloa Pharmaceutical Co., Ltd. Class A	101,500	363,714	0.00%
C&S Paper Co., Ltd. Class A	112,300	360,755	0.00%
Yifan Pharmaceutical Co., Ltd. Class A	123,800	360,730	0.00%
Centre Testing International Group Co., Ltd. Class A	85,500	360,206	0.00%
Zhejiang Juhua Co., Ltd. Class A	286,800	358,023	0.00%
Shanxi Taigang Stainless Steel Co., Ltd. Class A	639,800	355,518	0.00%
Shanxi Coking Coal Energy Group Co., Ltd. Class A	407,030	353,359	0.00%
Inner Mongolia First Machinery Group Co., Ltd. Class A	188,000	351,886	0.00%
Guanghui Energy Co., Ltd. Class A	806,100	351,145	0.00%
Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	80,000	348,857	0.00%
Tianjin 712 Communication & Broadcasting Co., Ltd. Class A	54,281	347,995	0.00%
Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A	53,200	345,978	0.00%
China Aerospace Times Electronics Co., Ltd. Class A	299,700	345,063	0.00%
China Great Wall Securities Co., Ltd. Class A	173,645	343,994	0.00%
Financial Street Holdings Co., Ltd. Class A	345,442	342,962	0.00%
Shandong Pharmaceutical Glass Co., Ltd. Class A	44,100	340,424	0.00%
Hunan Valin Steel Co., Ltd. Class A	458,600	337,421	0.00%
Joyoung Co., Ltd. Class A	67,803	334,389	0.00%
GCL System Integration Technology Co., Ltd. Class A	509,700	333,437	0.00%
Wangfujing Group Co., Ltd. Class A	66,300	332,487	0.00%
Guangzhou Haige Communications Group, Inc. Co. Class A	197,500	329,235	0.00%
Jiangxi Copper Co., Ltd. Class A	106,400	326,735	0.00%
Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A	280,900	319,094	0.00%
COSCO SHIPPING Energy Transportation Co., Ltd. Class H	810,000	318,616	0.00%
Beijing BDStar Navigation Co., Ltd. Class A	40,600	318,156	0.00%
Offshore Oil Engineering Co., Ltd. Class A	460,300	318,125	0.00%
Siasun Robot & Automation Co., Ltd. Class A	167,500	317,125	0.00%
Postal Savings Bank of China Co., Ltd. Class A	425,200	312,847	0.00%
Zhongtian Financial Group Co., Ltd. Class A	642,000	311,284	0.00%
Jiangsu Shagang Co., Ltd. Class A	184,189	311,015	0.00%
China Galaxy Securities Co., Ltd. Class A	161,500	310,986	0.00%
Sinotrans Ltd. Class A	458,500	310,529	0.00%
Guangzhou Yuexiu Financial Holdings Group Co., Ltd. Class A	138,000	309,279	0.00%
Accelink Technologies Co., Ltd. Class A	69,100	308,877	0.00%
Maccura Biotechnology Co., Ltd. Class A	42,800	307,001	0.00%
Shanghai Electric Power Co., Ltd. Class A	279,320	306,121	0.00%
Shenzhen MTC Co., Ltd. Class A	317,100	302,621	0.00%
Qianhe Condiment & Food Co., Ltd. Class A	52,400	301,496	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Guangzhou Wondfo Biotech Co., Ltd. Class A	21,932	301,163	0.00%
Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	891,792	297,875	0.00%
Huagong Tech Co., Ltd. Class A	83,300	297,342	0.00%
Guangdong Hongda Blasting Co., Ltd. Class A	53,700	297,155	0.00%
China National Accord Medicines Corp., Ltd. Class A	42,100	296,796	0.00%
China South Publishing & Media Group Co., Ltd. Class A	200,800	294,555	0.00%
Shenzhen Energy Group Co., Ltd. Class A	306,960	287,746	0.00%
Weifu High-Technology Group Co., Ltd. Class A	80,500	287,347	0.00%
Tangshan Jidong Cement Co., Ltd. Class A	131,500	286,413	0.00%
Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A	107,900	285,999	0.00%
Sanquan Food Co., Ltd. Class A	70,200	280,405	0.00%
Beijing Thunisoft Corp., Ltd. Class A	76,200	279,974	0.00%
Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	188,500	272,450	0.00%
Xiamen C & D, Inc. Class A	214,400	270,943	0.00%
Huaneng Power International, Inc. Class A	386,800	266,732	0.00%
China Film Co., Ltd. Class A	136,600	261,987	0.00%
Shenzhen Airport Co., Ltd. Class A	208,000	261,575	0.00%
Leyard Optoelectronic Co., Ltd. Class A	266,200	260,601	0.00%
Hubei Jumpcan Pharmaceutical Co., Ltd. Class A	82,900	258,143	0.00%
China Merchants Property Operation & Service Co., Ltd. Class A	77,400	256,505	0.00%
Wangsu Science & Technology Co., Ltd. Class A	241,100	255,698	0.00%
Lakala Payment Co., Ltd. Class A	55,100	253,760	0.00%
Leo Group Co., Ltd. Class A	524,100	244,437	0.00%
East Group Co., Ltd. Class A	198,500	243,211	0.00%
Transfar Zhilian Co., Ltd. Class A	335,200	243,016	0.00%
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	238,700	238,823	0.00%
BBMG Corp. Class A	521,661	238,482	0.00%
Guangdong HEC Technology Holding Co., Ltd. Class A	304,400	235,680	0.00%
Wuhu Token Science Co., Ltd. Class A	171,700	234,954	0.00%
Visionox Technology, Inc. Class A	133,500	234,259	0.00%
Luenmei Quantum Co., Ltd. Class A	131,983	230,581	0.00%
Beijing Kunlun Tech Co., Ltd. Class A	73,500	225,705	0.00%
STO Express Co., Ltd. Class A	141,270	219,190	0.00%
Yanzhou Coal Mining Co., Ltd. Class A	139,900	216,849	0.00%
Wuxi Taiji Industry Co., Ltd. Class A	146,900	213,680	0.00%
Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A	303,000	213,609	0.00%
Zhejiang Semir Garment Co., Ltd. Class A	133,800	206,364	0.00%
China CITIC Bank Corp., Ltd. Class A	239,200	188,145	0.00%
Beijing E-Hualu Information Technology Co., Ltd. Class A	38,880	183,429	0.00%
China Communications Construction Co., Ltd. Class A	130,400	145,722	0.00%
Venustech Group, Inc. Class A	27,400	123,195	0.00%
Oceanwide Holdings Co., Ltd. Class A	236,159	119,231	0.00%
Suofeiya Home Collection Co., Ltd. Class A	25,700	102,457	0.00%
COSCO SHIPPING Energy Transportation Co., Ltd. Class A	34,446	35,418	0.00%
Sino-Ocean Group Holding Ltd. - Rights Issue 27/2/2021	21,139	15,131	0.00%
China Huishan Dairy Holdings Co., Ltd.	7,428,000	10	0.00%
		5,075,409,948	**38.38%**
Colombia 0.19% (2019: 0.37%)			
Bancolombia SA - Preference Shares	744,590	7,640,728	0.06%
Interconexion Electrica SA ESP	744,454	5,593,471	0.04%
Ecopetrol SA	8,205,472	5,385,553	0.04%
Bancolombia SA	406,580	4,157,921	0.03%
Grupo de Inversiones Suramericana SA	379,855	2,807,406	0.02%
		25,585,079	**0.19%**
Czech Republic 0.10% (2019: 0.13%)			
CEZ A.S.	272,571	6,540,053	0.05%
Komercni banka A.S.	123,970	3,794,690	0.03%
Moneta Money Bank A.S.	828,030	2,623,309	0.02%
		12,958,052	**0.10%**
Egypt 0.08% (2019: 0.14%)			
Commercial International Bank Egypt SAE GDR	2,266,056	8,528,323	0.06%
Eastern Co. SAE	1,835,822	1,528,879	0.01%
ElSewedy Electric Co.	1,225,759	756,651	0.01%
		10,813,853	**0.08%**
Greece 0.11% (2019: 0.29%)			
Hellenic Telecommunications Organization SA	371,585	5,992,324	0.05%
OPAP SA	337,410	4,520,576	0.04%
JUMBO SA	180,755	3,142,723	0.02%
FF Group	65,807	386,487	0.00%
		14,042,110	**0.11%**
Hungary 0.21% (2019: 0.30%)			
OTP Bank Nyrt	367,998	16,586,091	0.13%
Richter Gedeon Nyrt	227,115	5,700,473	0.04%
MOL Hungarian Oil & Gas plc	658,175	4,862,702	0.04%
		27,149,266	**0.21%**
India 9.09% (2019: 8.60%)			
Reliance Industries Ltd.	4,704,349	127,820,769	0.97%
Housing Development Finance Corp., Ltd.	2,807,719	98,319,639	0.74%
Infosys Ltd.	5,619,085	96,574,359	0.73%
ICICI Bank Ltd.	8,419,440	61,652,874	0.47%
Tata Consultancy Services Ltd.	1,545,675	60,558,814	0.46%
Hindustan Unilever Ltd.	1,355,378	44,433,879	0.34%
Bajaj Finance Ltd.	445,568	32,290,302	0.24%
Axis Bank Ltd.	3,713,149	31,530,069	0.24%
Kotak Mahindra Bank Ltd.	910,974	24,880,278	0.19%
Asian Paints Ltd.	634,157	23,993,253	0.18%
Maruti Suzuki India Ltd.	223,650	23,414,419	0.18%
HCL Technologies Ltd.	1,793,882	23,228,952	0.18%
Larsen & Toubro Ltd.	1,132,071	19,949,425	0.15%
Bharti Airtel Ltd.	2,062,815	14,389,664	0.11%
Nestle India Ltd.	56,045	14,105,882	0.11%
ITC Ltd.	4,849,644	13,871,771	0.11%
Dr Reddy's Laboratories Ltd.	192,746	13,730,622	0.10%
Tech Mahindra Ltd.	1,023,257	13,628,956	0.10%
UltraTech Cement Ltd.	188,309	13,628,580	0.10%
Mahindra & Mahindra Ltd.	1,348,261	13,296,703	0.10%
Titan Co., Ltd.	589,537	12,644,376	0.10%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Divi's Laboratories Ltd.	216,729	11,395,643	0.09%
Sun Pharmaceutical Industries Ltd.	1,391,372	11,279,696	0.09%
State Bank of India	2,971,972	11,183,409	0.08%
HDFC Life Insurance Co., Ltd.	1,153,931	10,683,742	0.08%
Avenue Supermarts Ltd.	263,137	9,952,515	0.08%
NTPC Ltd.	7,229,223	9,829,586	0.07%
Wipro Ltd.	1,852,427	9,792,314	0.07%
Tata Steel Ltd.	1,100,618	9,695,320	0.07%
Adani Green Energy Ltd.	640,437	9,226,044	0.07%
Power Grid Corp. of India Ltd.	3,515,665	9,134,691	0.07%
Britannia Industries Ltd.	182,368	8,926,155	0.07%
Hindalco Industries Ltd.	2,550,394	8,396,309	0.06%
Hero MotoCorp Ltd.	195,734	8,331,101	0.06%
Cipla Ltd.	734,462	8,241,997	0.06%
SBI Life Insurance Co., Ltd.	654,344	8,097,862	0.06%
Eicher Motors Ltd.	230,028	7,967,672	0.06%
Tata Consumer Products Ltd.	979,554	7,908,289	0.06%
Bajaj Finserv Ltd.	63,743	7,769,767	0.06%
Info Edge India Ltd.	116,097	7,559,831	0.06%
JSW Steel Ltd.	1,400,180	7,419,847	0.06%
Tata Motors Ltd.	2,859,243	7,194,332	0.05%
ICICI Lombard General Insurance Co., Ltd.	336,154	6,996,815	0.05%
Vedanta Ltd.	3,095,198	6,837,034	0.05%
Godrej Consumer Products Ltd.	670,927	6,796,272	0.05%
Bandhan Bank Ltd.	1,169,026	6,435,703	0.05%
Dabur India Ltd.	854,390	6,244,148	0.05%
Grasim Industries Ltd.	489,877	6,220,719	0.05%
Aurobindo Pharma Ltd.	478,391	6,031,979	0.05%
Pidilite Industries Ltd.	248,017	5,993,242	0.05%
Shree Cement Ltd.	17,635	5,795,638	0.04%
Bharat Petroleum Corp., Ltd.	1,064,402	5,551,628	0.04%
Oil & Natural Gas Corp., Ltd.	4,248,482	5,410,357	0.04%
Adani Ports & Special Economic Zone Ltd.	809,570	5,359,831	0.04%
Bajaj Auto Ltd.	113,220	5,336,645	0.04%
UPL Ltd.	833,794	5,321,652	0.04%
Jubilant Foodworks Ltd.	133,694	5,107,059	0.04%
Apollo Hospitals Enterprise Ltd.	150,135	4,957,686	0.04%
Lupin Ltd.	364,101	4,867,719	0.04%
Motherson Sumi Systems Ltd.	2,088,324	4,721,540	0.04%
Havells India Ltd.	367,435	4,607,049	0.03%
Marico Ltd.	833,521	4,593,249	0.03%
Shriram Transport Finance Co., Ltd.	316,968	4,539,734	0.03%
Biocon Ltd.	710,555	4,525,847	0.03%
Zee Entertainment Enterprises Ltd.	1,473,073	4,505,858	0.03%
Larsen & Toubro Infotech Ltd.	88,694	4,442,135	0.03%
Berger Paints India Ltd.	421,821	4,384,329	0.03%
GAIL India Ltd.	2,578,254	4,348,990	0.03%
Colgate-Palmolive India Ltd.	198,724	4,257,060	0.03%
Petronet LNG Ltd.	1,227,362	4,159,097	0.03%
ICICI Prudential Life Insurance Co., Ltd.	606,676	4,141,928	0.03%
PI Industries Ltd.	137,392	4,127,448	0.03%
Yes Bank Ltd.	16,881,911	4,124,161	0.03%
InterGlobe Aviation Ltd.	162,964	3,843,513	0.03%
Ambuja Cements Ltd.	1,126,618	3,836,985	0.03%
United Spirits Ltd.	475,038	3,759,410	0.03%
Indian Oil Corp., Ltd.	2,988,999	3,720,525	0.03%
Coal India Ltd.	1,991,896	3,692,508	0.03%
HDFC Asset Management Co., Ltd.	90,453	3,612,302	0.03%
Ipca Laboratories Ltd.	120,557	3,611,389	0.03%
Indraprastha Gas Ltd.	518,588	3,565,370	0.03%
Page Industries Ltd.	9,113	3,443,558	0.03%
Muthoot Finance Ltd.	207,422	3,436,476	0.03%
Hindustan Petroleum Corp., Ltd.	1,119,417	3,338,296	0.03%
Balkrishna Industries Ltd.	146,121	3,292,285	0.03%
MRF Ltd.	3,132	3,247,003	0.02%
Torrent Pharmaceuticals Ltd.	83,297	3,195,080	0.02%
DLF Ltd.	968,272	3,085,669	0.02%
Trent Ltd.	315,571	2,969,674	0.02%
Piramal Enterprises Ltd.	146,643	2,867,233	0.02%
ACC Ltd.	126,935	2,810,229	0.02%
REC Ltd.	1,521,863	2,788,893	0.02%
Bharat Forge Ltd.	382,379	2,749,015	0.02%
Siemens Ltd.	122,330	2,637,794	0.02%
Container Corp. Of India Ltd.	482,179	2,635,017	0.02%
Indus Towers Ltd.	542,099	1,705,663	0.01%
		1,202,516,147	**9.09%**
Indonesia 1.31% (2019: 1.93%)			
Bank Central Asia Tbk PT	16,303,450	39,279,130	0.30%
Bank Rakyat Indonesia Persero Tbk PT	91,096,200	27,037,093	0.20%
Telkom Indonesia Persero Tbk PT	81,603,808	19,224,812	0.14%
Astra International Tbk PT	33,620,345	14,417,265	0.11%
Bank Mandiri Persero Tbk PT	31,000,888	13,955,916	0.10%
Unilever Indonesia Tbk PT	12,608,365	6,595,835	0.05%
Charoen Pokphand Indonesia Tbk PT	12,318,199	5,720,729	0.04%
Bank Negara Indonesia Persero Tbk PT	12,575,439	5,526,928	0.04%
United Tractors Tbk PT	2,689,893	5,092,609	0.04%
Semen Indonesia Persero Tbk PT	4,849,439	4,288,561	0.03%
Kalbe Farma Tbk PT	34,326,975	3,615,938	0.03%
Barito Pacific Tbk PT	44,547,700	3,487,720	0.03%
Indofood Sukses Makmur Tbk PT	7,104,848	3,463,930	0.03%
Indah Kiat Pulp & Paper Corp. Tbk PT	4,464,900	3,312,924	0.02%
Merdeka Copper Gold Tbk PT	16,488,000	2,851,661	0.02%
Sarana Menara Nusantara Tbk PT	37,878,500	2,588,140	0.02%
Indofood CBP Sukses Makmur Tbk PT	3,737,808	2,547,296	0.02%
Indocement Tunggal Prakarsa Tbk PT	2,391,142	2,463,472	0.02%
Adaro Energy Tbk PT	23,435,922	2,385,293	0.02%
Gudang Garam Tbk PT	786,943	2,296,417	0.02%
Perusahaan Gas Negara Tbk PT	17,786,755	2,095,166	0.02%
Ace Hardware Indonesia Tbk PT	11,131,100	1,358,707	0.01%
		173,605,542	**1.31%**
Kuwait 0.48% (2019: 0.00%)			
National Bank of Kuwait SAKP	10,786,586	29,785,445	0.22%
Kuwait Finance House KSCP	6,888,460	15,330,333	0.12%
Mobile Telecommunications Co. KSCP	3,560,593	7,093,095	0.05%
Agility Public Warehousing Co. KSC	1,889,835	4,199,633	0.03%
Boubyan Bank KSCP	1,796,545	3,354,496	0.03%
Mabanee Co. KPSC	970,738	2,096,564	0.02%
Gulf Bank KSCP	2,288,554	1,647,578	0.01%
		63,507,144	**0.48%**
Malaysia 1.49% (2019: 1.80%)			
Public Bank Bhd	4,774,276	24,449,990	0.19%
Malayan Banking Bhd	6,524,297	13,721,704	0.10%
Top Glove Corp. Bhd	8,130,000	12,369,323	0.09%
CIMB Group Holdings Bhd	10,492,300	11,216,132	0.08%
Tenaga Nasional Bhd	3,717,125	9,628,948	0.07%
Hartalega Holdings Bhd	2,869,000	8,658,710	0.07%
Petronas Chemicals Group Bhd	4,028,744	7,441,533	0.06%
Dialog Group Bhd	6,621,450	5,679,056	0.04%
Petronas Gas Bhd	1,279,500	5,464,713	0.04%

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DiGi.Com Bhd	5,008,940	5,155,255	0.04%
IHH Healthcare Bhd	3,702,901	5,063,009	0.04%
Maxis Bhd	3,964,300	4,976,933	0.04%
Press Metal Aluminium Holdings Bhd	2,330,800	4,861,507	0.04%
PPB Group Bhd	1,048,280	4,826,388	0.04%
Hong Leong Bank Bhd	1,055,769	4,776,879	0.04%
IOI Corp. Bhd	4,085,650	4,438,605	0.03%
MISC Bhd	2,506,086	4,280,127	0.03%
Kuala Lumpur Kepong Bhd	698,550	4,112,284	0.03%
Axiata Group Bhd	4,420,737	4,110,269	0.03%
Sime Darby Plantation Bhd	3,284,084	4,073,979	0.03%
Nestle Malaysia Bhd	114,500	3,953,772	0.03%
Genting Bhd	3,525,400	3,908,834	0.03%
Supermax Corp. Bhd	2,535,622	3,788,462	0.03%
RHB Bank Bhd	2,630,100	3,563,467	0.03%
Genting Malaysia Bhd	4,814,100	3,219,373	0.02%
Gamuda Bhd	3,036,200	2,936,188	0.02%
QL Resources Bhd	1,941,700	2,799,717	0.02%
Petronas Dagangan Bhd	485,600	2,583,428	0.02%
Malaysia Airports Holdings Bhd	1,754,360	2,581,929	0.02%
Sime Darby Bhd	4,447,184	2,553,883	0.02%
Telekom Malaysia Bhd	1,843,600	2,479,522	0.02%
AMMB Holdings Bhd	2,697,300	2,447,519	0.02%
Kossan Rubber Industries	2,105,800	2,355,774	0.02%
HAP Seng Consolidated Bhd	1,015,400	2,170,899	0.02%
Fraser & Neave Holdings Bhd	238,900	1,905,261	0.01%
Hong Leong Financial Group Bhd	385,623	1,731,349	0.01%
Westports Holdings Bhd	1,377,100	1,472,102	0.01%
Genting Plantations Bhd	486,981	1,192,483	0.01%
		196,949,306	**1.49%**
Mexico 1.70% (2019: 2.28%)			
America Movil SAB de CV	56,307,481	40,947,299	0.31%
Fomento Economico Mexicano SAB de CV	3,193,097	24,186,802	0.18%
Wal-Mart de Mexico SAB de CV	8,614,284	24,166,946	0.18%
Grupo Financiero Banorte SAB de CV Class O	4,274,007	23,519,855	0.18%
Grupo Mexico SAB de CV	5,150,881	21,815,405	0.17%
Cemex SAB de CV	24,678,667	12,744,648	0.10%
Grupo Aeroportuario del Pacifico SAB de CV Class B	640,730	7,138,695	0.05%
Grupo Televisa SAB	3,943,953	6,456,638	0.05%
Fibra Uno Administracion SA de CV REIT	5,251,948	5,933,168	0.04%
Grupo Bimbo SAB de CV	2,672,310	5,787,066	0.04%
Grupo Aeroportuario del Sureste SAB de CV Class B	344,207	5,697,023	0.04%
Gruma SAB de CV Class B	364,461	4,338,120	0.03%
Kimberly-Clark de Mexico SAB de CV Class A	2,464,634	4,201,833	0.03%
Industrias Penoles SAB de CV	236,413	4,013,878	0.03%
Orbia Advance Corp. SAB de CV	1,708,189	4,011,250	0.03%
Coca-Cola Femsa SAB de CV	837,766	3,853,417	0.03%
Grupo Financiero Inbursa SAB de CV Class O	3,753,319	3,771,120	0.03%
Alfa SAB de CV Class A	5,075,317	3,647,514	0.03%
Arca Continental SAB de CV	734,478	3,507,712	0.03%
Infraestructura Energetica Nova SAB de CV	875,658	3,430,032	0.03%
Promotora y Operadora de Infraestructura SAB de CV	371,237	3,287,298	0.02%
Grupo Carso SAB de CV	747,042	2,472,581	0.02%
Telesites SAB de CV	2,198,900	2,372,656	0.02%
Becle SAB de CV	897,500	2,256,643	0.02%
Megacable Holdings SAB de CV	486,800	1,762,941	0.01%
		225,320,540	**1.70%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Pakistan 0.02% (2019: 0.03%)			
Habib Bank Ltd.	1,061,400	881,400	0.01%
MCB Bank Ltd.	661,600	777,111	0.01%
Oil & Gas Development Co., Ltd.	1,062,100	691,030	0.00%
		2,349,541	**0.02%**
Peru 0.24% (2019: 0.34%)			
Credicorp Ltd.	112,025	18,374,341	0.14%
Southern Copper Corp.	137,677	8,965,526	0.07%
Compania de Minas Buenaventura SAA ADR	351,138	4,280,372	0.03%
		31,620,239	**0.24%**
Philippines 0.73% (2019: 0.95%)			
SM Prime Holdings, Inc.	16,754,267	13,431,742	0.10%
Ayala Land, Inc.	13,504,300	11,501,158	0.09%
SM Investments Corp.	392,780	8,579,679	0.07%
Ayala Corp.	461,500	7,947,370	0.06%
BDO Unibank, Inc.	3,322,849	7,389,721	0.06%
JG Summit Holdings, Inc.	4,898,783	7,303,776	0.06%
Bank of the Philippine Islands	3,058,566	5,181,096	0.04%
Universal Robina Corp.	1,420,350	4,510,362	0.03%
International Container Terminal Services, Inc.	1,636,030	4,207,309	0.03%
PLDT, Inc.	140,090	3,908,932	0.03%
Aboitiz Equity Ventures, Inc.	3,221,450	3,169,563	0.02%
Metropolitan Bank & Trust Co.	2,930,303	2,992,938	0.02%
Jollibee Foods Corp.	711,380	2,891,530	0.02%
Globe Telecom, Inc.	55,860	2,361,257	0.02%
Manila Electric Co.	377,360	2,294,483	0.02%
Metro Pacific Investments Corp.	23,071,300	2,056,184	0.02%
GT Capital Holdings, Inc.	157,999	1,924,671	0.01%
Megaworld Corp.	18,573,000	1,577,932	0.01%
Puregold Price Club, Inc.	1,641,500	1,401,428	0.01%
Aboitiz Power Corp.	2,381,809	1,316,793	0.01%
		95,947,924	**0.73%**
Poland 0.66% (2019: 0.88%)			
KGHM Polska Miedz SA	233,249	11,455,869	0.09%
Powszechna Kasa Oszczednosci Bank Polski SA	1,448,174	11,162,522	0.08%
Allegro.eu SA	417,683	9,494,834	0.07%
Powszechny Zaklad Ubezpieczen SA	995,798	8,648,423	0.06%
CD Projekt SA	109,336	8,060,816	0.06%
Polski Koncern Naftowy ORLEN SA	483,008	7,482,346	0.06%
Dino Polska SA	79,751	6,194,294	0.05%
Bank Polska Kasa Opieki SA	295,232	4,841,298	0.04%
LPP SA	2,134	4,745,086	0.04%
Polskie Gornictwo Naftowe i Gazownictwo SA	2,844,999	4,231,612	0.03%
Cyfrowy Polsat SA	465,555	3,783,415	0.03%
Santander Bank Polska SA	58,329	2,907,057	0.02%
PGE Polska Grupa Energetyczna SA	1,375,679	2,399,869	0.02%
Orange Polska SA	1,061,908	1,878,146	0.01%
		87,285,587	**0.66%**
Qatar 0.69% (2019: 0.92%)			
Qatar National Bank QPSC	7,475,446	36,607,306	0.28%
Qatar Islamic Bank SAQ	1,909,367	8,972,609	0.07%
Industries Qatar QSC	2,976,747	8,886,910	0.07%
Masraf Al Rayan QSC	5,967,903	7,425,048	0.06%
Qatar Electricity & Water Co. QSC	879,651	4,312,488	0.03%
Qatar Fuel QSC	809,779	4,154,538	0.03%
Commercial Bank PSQC	3,363,905	4,065,142	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Mesaieed Petrochemical Holding Co.	7,087,880	3,984,864	0.03%
Qatar Gas Transport Co., Ltd.	4,067,261	3,552,291	0.03%
Qatar International Islamic Bank QSC	1,194,118	2,968,733	0.02%
Barwa Real Estate Co.	3,151,992	2,944,225	0.02%
Ooredoo QPSC	1,395,385	2,881,982	0.02%
		90,756,136	**0.69%**
Russian Federation 2.90% (2019: 3.91%)			
Sberbank of Russia PJSC	17,792,505	65,214,456	0.49%
Gazprom PJSC	19,526,350	56,149,437	0.42%
LUKOIL PJSC	687,886	48,063,593	0.36%
Yandex NV Class A	496,291	34,601,422	0.26%
MMC Norilsk Nickel PJSC	104,056	33,336,456	0.25%
Novatek PJSC (XLON) GDR	133,702	21,846,907	0.17%
Tatneft PJSC	2,362,722	16,361,739	0.12%
Polyus PJSC	54,968	11,314,738	0.09%
Rosneft Oil Co. PJSC	1,903,719	11,201,315	0.09%
Polymetal International plc	386,774	9,072,647	0.07%
Magnit PJSC (XLON) GDR	448,569	7,894,814	0.06%
Surgutneftegas PJSC - Preference Shares	11,826,880	6,689,401	0.05%
Mobile TeleSystems PJSC ADR	736,582	6,592,409	0.05%
Severstal PAO	355,851	6,328,537	0.05%
Alrosa PJSC	4,215,090	5,603,639	0.04%
Novolipetskiy Metallurgicheskiy Kombinat PAO	1,956,850	5,531,027	0.04%
Surgutneftegas PJSC	11,000,020	5,373,270	0.04%
Moscow Exchange MICEX-RTS PJSC	2,344,890	5,058,840	0.04%
Mail.Ru Group Ltd. GDR	178,631	4,706,927	0.04%
Inter RAO UES PJSC	62,088,000	4,459,476	0.03%
X5 Retail Group NV (XLON) GDR	111,733	4,035,796	0.03%
X5 Retail Group NV GDR	91,331	3,408,039	0.03%
PhosAgro PJSC GDR	218,342	2,978,185	0.02%
VTB Bank PJSC	5,269,834,881	2,686,059	0.02%
Novatek PJSC GDR	15,562	2,542,831	0.02%
Magnit PJSC (MISX) GDR	88,742	1,561,859	0.01%
Magnit PJSC GDR	57,010	1,003,376	0.01%
		383,617,195	**2.90%**
Saudi Arabia 2.40% (2019: 2.59%)			
Saudi Basic Industries Corp.	1,484,696	40,129,058	0.30%
Al Rajhi Bank	2,015,400	39,538,714	0.30%
Saudi Arabian Oil Co.	3,618,747	33,760,568	0.26%
National Commercial Bank	2,439,834	28,192,452	0.21%
Saudi Telecom Co.	988,119	27,918,918	0.21%
Samba Financial Group	1,617,576	13,172,232	0.10%
Riyad Bank	2,249,052	12,109,727	0.09%
Saudi British Bank	1,333,606	8,787,382	0.07%
Banque Saudi Fransi	980,766	8,261,063	0.06%
Saudi Electricity Co.	1,394,391	7,916,763	0.06%
Saudi Arabian Mining Co.	704,091	7,600,940	0.06%
Saudi Arabian Fertilizer Co.	346,657	7,447,637	0.06%
Yanbu National Petrochemical Co.	407,589	6,942,355	0.05%
Alinma Bank	1,591,841	6,865,334	0.05%
Almarai Co. JSC	407,345	5,960,987	0.05%
Arab National Bank	982,860	5,265,883	0.04%
Etihad Etisalat Co.	648,540	4,952,732	0.04%
Savola Group	433,787	4,914,156	0.04%
Bank AlBilad	631,281	4,770,449	0.04%
Saudi Kayan Petrochemical Co.	1,197,020	4,562,690	0.03%
Jarir Marketing Co.	97,188	4,492,057	0.03%
Bupa Arabia for Cooperative Insurance Co.	95,423	3,108,191	0.02%
Advanced Petrochemical Co.	172,054	3,072,720	0.02%
Sahara International Petrochemical Co.	584,839	2,700,024	0.02%
Saudi Industrial Investment Group	358,047	2,615,014	0.02%
Mobile Telecommunications Co. Saudi Arabia	703,186	2,549,134	0.02%
Dr Sulaiman Al Habib Medical Services Group Co.	85,830	2,493,728	0.02%
Bank Al-Jazira	655,397	2,386,375	0.02%
Abdullah Al Othaim Markets Co.	69,478	2,274,203	0.02%
Co. for Cooperative Insurance	100,038	2,125,234	0.02%
Saudi Cement Co.	121,681	1,994,717	0.02%
National Industrialization Co.	533,148	1,944,094	0.01%
Dar Al Arkan Real Estate Development Co.	817,081	1,886,108	0.01%
Emaar Economic City	602,800	1,479,845	0.01%
Saudi Airlines Catering Co.	66,200	1,360,492	0.01%
Rabigh Refining & Petrochemical Co.	353,569	1,302,464	0.01%
		316,854,440	**2.40%**
South Africa 3.41% (2019: 4.73%)			
Naspers Ltd. Class N	717,581	147,502,558	1.12%
FirstRand Ltd.	7,904,053	27,464,751	0.21%
Standard Bank Group Ltd.	2,128,655	18,416,099	0.14%
Impala Platinum Holdings Ltd.	1,318,757	18,126,596	0.14%
AngloGold Ashanti Ltd.	688,752	16,060,682	0.12%
Sibanye Stillwater Ltd.	3,769,489	15,397,453	0.12%
Gold Fields Ltd.	1,466,571	13,735,422	0.10%
Sanlam Ltd.	2,959,451	11,836,797	0.09%
MTN Group	2,831,960	11,604,505	0.09%
Capitec Bank Holdings Ltd.	113,364	11,056,825	0.08%
Absa Group Ltd.	1,205,544	9,837,223	0.08%
Bid Corp., Ltd.	548,175	9,816,116	0.07%
Vodacom Group Ltd.	1,056,783	8,949,246	0.07%
Anglo American Platinum Ltd.	88,677	8,712,396	0.07%
Sasol Ltd.	929,370	8,473,868	0.06%
Northam Platinum Ltd.	578,983	8,258,995	0.06%
Shoprite Holdings Ltd.	831,023	7,920,566	0.06%
Clicks Group Ltd.	416,431	7,163,279	0.05%
Discovery Ltd.	655,630	6,853,233	0.05%
MultiChoice Group	735,007	6,705,195	0.05%
Old Mutual Ltd.	7,847,982	6,352,651	0.05%
Remgro Ltd.	867,284	5,680,042	0.04%
Nedbank Group Ltd.	612,303	5,397,395	0.04%
Aspen Pharmacare Holdings Ltd.	629,554	5,373,308	0.04%
Bidvest Group Ltd.	494,192	5,282,820	0.04%
Mr Price Group Ltd.	420,751	4,888,173	0.04%
Growthpoint Properties Ltd. REIT	5,490,947	4,698,916	0.04%
Kumba Iron Ore Ltd.	104,722	4,440,263	0.03%
Reinet Investments SCA	235,882	4,425,934	0.03%
Woolworths Holdings Ltd.	1,630,631	4,389,424	0.03%
Harmony Gold Mining Co., Ltd.	885,670	4,317,180	0.03%
NEPI Rockcastle plc	671,843	4,276,560	0.03%
SPAR Group Ltd.	311,893	4,024,590	0.03%
Exxaro Resources Ltd.	410,388	3,880,718	0.03%
Tiger Brands Ltd.	263,104	3,728,908	0.03%
African Rainbow Minerals Ltd.	195,837	3,491,902	0.03%
Rand Merchant Investment Holdings Ltd.	1,249,095	2,725,453	0.02%
		451,266,042	**3.41%**
South Korea 13.24% (2019: 11.69%)			
Samsung Electronics Co., Ltd.	7,861,913	586,223,836	4.43%
SK Hynix, Inc.	900,283	98,208,170	0.74%
Samsung Electronics Co., Ltd. - Preference Shares	1,368,005	92,686,337	0.70%
LG Chem Ltd.	75,567	57,320,453	0.43%
NAVER Corp.	202,956	54,648,467	0.41%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Celltrion, Inc.	159,070	52,569,391	0.40%
Samsung SDI Co., Ltd.	90,817	52,502,141	0.40%
Hyundai Motor Co.	247,871	43,810,395	0.33%
Kakao Corp.	94,897	34,025,943	0.26%
POSCO	122,432	30,655,900	0.23%
KB Financial Group, Inc.	654,920	26,165,450	0.20%
Hyundai Mobis Co., Ltd.	110,479	25,984,889	0.20%
Kia Motors Corp.	432,813	24,861,945	0.19%
NCSoft Corp.	27,101	23,226,577	0.18%
LG Household & Health Care Ltd.	15,463	23,059,983	0.17%
LG Electronics, Inc.	176,413	21,923,737	0.17%
Shinhan Financial Group Co., Ltd.	720,075	21,244,963	0.16%
Samsung Biologics Co., Ltd.	27,274	20,738,584	0.16%
Samsung C&T Corp.	138,792	17,631,682	0.13%
Celltrion Healthcare Co., Ltd.	115,254	17,293,935	0.13%
SK Innovation Co., Ltd.	91,839	16,063,159	0.12%
Hana Financial Group, Inc.	495,799	15,746,171	0.12%
Samsung Electro-Mechanics Co., Ltd.	92,849	15,214,142	0.11%
KT&G Corp.	192,063	14,692,475	0.11%
SK Telecom Co., Ltd.	65,229	14,291,174	0.11%
SK Holdings Co., Ltd.	58,597	12,973,008	0.10%
LG Corp.	158,838	12,794,187	0.10%
Korea Electric Power Corp.	417,364	10,527,270	0.08%
Amorepacific Corp.	52,582	9,971,363	0.08%
Samsung SDS Co., Ltd.	56,658	9,310,000	0.07%
Samsung Fire & Marine Insurance Co., Ltd.	50,241	8,671,810	0.07%
Samsung Life Insurance Co., Ltd.	115,153	8,384,979	0.06%
Woori Financial Group, Inc.	881,920	7,899,366	0.06%
Hanwha Solutions Corp.	175,412	7,734,728	0.06%
Lotte Chemical Corp.	27,723	7,043,679	0.05%
LG Display Co., Ltd.	385,429	6,581,707	0.05%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	65,747	6,566,832	0.05%
HLB, Inc.	73,127	6,226,869	0.05%
Celltrion Pharm, Inc.	27,592	6,060,436	0.05%
Yuhan Corp.	81,123	5,608,338	0.04%
Shin Poong Pharmaceutical Co., Ltd.	48,114	5,492,162	0.04%
Seegene, Inc.	30,617	5,439,640	0.04%
Coway Co., Ltd.	80,134	5,362,922	0.04%
Korea Zinc Co., Ltd.	14,488	5,354,812	0.04%
Hyundai Glovis Co., Ltd.	30,455	5,158,538	0.04%
Hyundai Steel Co.	140,764	5,131,413	0.04%
Alteogen, Inc.	30,582	5,058,994	0.04%
Samsung Heavy Industries Co., Ltd.	776,900	5,034,867	0.04%
Korea Investment Holdings Co., Ltd.	67,933	4,940,354	0.04%
Hyundai Motor Co. - Preference Shares	59,253	4,887,295	0.04%
Hanon Systems	316,940	4,741,117	0.04%
CJ CheilJedang Corp.	13,511	4,738,738	0.04%
S-Oil Corp.	73,215	4,663,977	0.03%
SK Chemicals Co., Ltd.	12,755	4,608,614	0.03%
Orion Corp.	39,165	4,470,643	0.03%
E-MART, Inc.	31,675	4,417,530	0.03%
Hankook Tire & Technology Co., Ltd.	121,349	4,401,317	0.03%
LG Chem Ltd. - Preference Shares	12,364	4,342,139	0.03%
Hyundai Engineering & Construction Co., Ltd.	125,139	4,314,145	0.03%
Netmarble Corp.	34,632	4,192,311	0.03%
Mirae Asset Daewoo Co., Ltd.	469,073	4,076,267	0.03%
Hyundai Heavy Industries Holdings Co., Ltd.	15,603	4,072,034	0.03%
Doosan Heavy Industries & Construction Co., Ltd.	327,033	4,064,205	0.03%
SK Biopharmaceuticals Co., Ltd.	25,898	4,029,055	0.03%
Kumho Petrochemical Co., Ltd.	29,660	3,959,035	0.03%
Kangwon Land, Inc.	180,121	3,896,570	0.03%
Hotel Shilla Co., Ltd.	51,202	3,879,154	0.03%
LG Innotek Co., Ltd.	22,986	3,861,682	0.03%
LG Uplus Corp.	350,291	3,788,934	0.03%
Samsung Securities Co., Ltd.	100,543	3,743,868	0.03%
Korean Air Lines Co., Ltd.	148,646	3,721,966	0.03%
Hanmi Pharm Co., Ltd.	10,652	3,593,812	0.03%
Industrial Bank of Korea	429,239	3,493,025	0.03%
GS Engineering & Construction Corp.	99,295	3,455,170	0.03%
POSCO Chemical Co., Ltd.	35,565	3,404,916	0.03%
DB Insurance Co., Ltd.	80,746	3,251,991	0.02%
Fila Holdings Corp.	79,524	3,199,115	0.02%
Samsung Engineering Co., Ltd.	255,076	3,111,256	0.02%
KMW Co., Ltd.	41,825	3,107,132	0.02%
Douzone Bizon Co., Ltd.	31,398	3,005,976	0.02%
Korea Aerospace Industries Ltd.	123,447	2,931,909	0.02%
Hyundai Motor Co. (XKRX) - Preference Shares	35,738	2,911,546	0.02%
GS Holdings Corp.	83,476	2,885,505	0.02%
Shinsegae, Inc.	11,913	2,626,497	0.02%
Amorepacific Group	47,840	2,417,763	0.02%
LG Household & Health Care Ltd. - Preference Shares	3,654	2,415,145	0.02%
CJ Corp.	27,744	2,352,225	0.02%
CJ Logistics Corp.	14,767	2,249,782	0.02%
Doosan Bobcat, Inc.	81,289	2,218,741	0.02%
CJ ENM Co., Ltd.	17,251	2,215,331	0.02%
Pearl Abyss Corp.	9,216	2,208,345	0.02%
S-1 Corp.	27,829	2,177,543	0.02%
Hyundai Marine & Fire Insurance Co., Ltd.	103,210	2,161,491	0.02%
Cheil Worldwide, Inc.	112,201	2,127,718	0.02%
NH Investment & Securities Co., Ltd.	194,466	2,022,890	0.02%
Pan Ocean Co., Ltd.	432,345	1,997,949	0.01%
Hanwha Corp.	69,075	1,799,524	0.01%
Lotte Shopping Co., Ltd.	19,027	1,795,330	0.01%
BGF retail Co., Ltd.	13,082	1,631,788	0.01%
Daewoo Shipbuilding & Marine Engineering Co., Ltd.	63,072	1,590,880	0.01%
Samsung Card Co., Ltd.	47,268	1,414,167	0.01%
Lotte Corp.	43,518	1,414,145	0.01%
GS Retail Co., Ltd.	44,421	1,408,730	0.01%
Meritz Securities Co., Ltd.	411,925	1,389,768	0.01%
Ottogi Corp.	2,560	1,359,772	0.01%
Korea Gas Corp.	46,221	1,314,765	0.01%
POSCO Chemical Co., Ltd. Rights Issue 14/1/2021	8,473	237,506	0.00%
Amorepacific Corp. - Preference Shares	372	21,232	0.00%
		1,749,909,149	**13.24%**
Taiwan 12.54% (2019: 11.67%)			
Taiwan Semiconductor Manufacturing Co., Ltd.	40,623,618	766,265,127	5.80%
Hon Hai Precision Industry Co., Ltd.	20,617,616	67,507,320	0.51%
MediaTek, Inc.	2,494,629	66,321,014	0.50%
United Microelectronics Corp.	19,075,366	32,009,520	0.24%
Delta Electronics, Inc.	3,212,766	30,071,801	0.23%
Chunghwa Telecom Co., Ltd.	6,307,668	24,469,208	0.19%
Nan Ya Plastics Corp.	8,460,410	21,649,352	0.16%
Formosa Plastics Corp.	6,282,072	21,552,842	0.16%
CTBC Financial Holding Co., Ltd.	28,867,328	20,239,389	0.15%
Cathay Financial Holding Co., Ltd.	12,965,494	19,495,769	0.15%
Uni-President Enterprises Corp.	7,945,602	19,087,769	0.14%
Mega Financial Holding Co., Ltd.	17,959,865	19,047,761	0.14%
Largan Precision Co., Ltd.	166,280	18,907,559	0.14%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Fubon Financial Holding Co., Ltd.	10,959,666	18,234,906	0.14%
Formosa Chemicals & Fibre Corp.	5,795,047	17,468,876	0.13%
China Steel Corp.	19,395,354	17,084,312	0.13%
E.Sun Financial Holding Co., Ltd.	18,700,633	17,004,811	0.13%
ASE Technology Holding Co., Ltd.	5,425,517	15,698,432	0.12%
Quanta Computer, Inc.	4,836,982	13,926,680	0.11%
First Financial Holding Co., Ltd.	16,785,125	12,754,019	0.10%
Taiwan Cement Corp.	8,152,984	12,535,017	0.10%
Novatek Microelectronics Corp.	945,344	12,414,832	0.09%
Chailease Holding Co., Ltd.	2,062,606	12,332,472	0.09%
Yuanta Financial Holding Co., Ltd.	15,770,737	11,534,225	0.09%
Hotai Motor Co., Ltd.	489,000	11,190,369	0.09%
Realtek Semiconductor Corp.	798,648	11,099,439	0.08%
Taiwan Cooperative Financial Holding Co., Ltd.	15,287,708	11,072,135	0.08%
Silergy Corp.	121,000	10,378,319	0.08%
Asustek Computer, Inc.	1,152,344	10,273,406	0.08%
Yageo Corp.	545,661	10,059,520	0.08%
Taiwan Mobile Co., Ltd.	2,745,128	9,662,366	0.07%
Accton Technology Corp.	843,000	9,480,675	0.07%
Globalwafers Co., Ltd.	367,000	9,247,491	0.07%
Hua Nan Financial Holdings Co., Ltd.	13,777,652	8,948,756	0.07%
President Chain Store Corp.	930,328	8,823,846	0.07%
Catcher Technology Co., Ltd.	1,127,318	8,264,912	0.06%
Shanghai Commercial & Savings Bank Ltd.	5,528,869	8,087,284	0.06%
Advantech Co., Ltd.	630,553	7,854,422	0.06%
Pegatron Corp.	3,237,737	7,754,990	0.06%
Taishin Financial Holding Co., Ltd.	16,215,499	7,646,643	0.06%
Win Semiconductors Corp.	578,000	7,117,517	0.05%
AU Optronics Corp.	14,093,696	7,022,270	0.05%
Innolux Corp.	13,899,513	6,974,985	0.05%
China Development Financial Holding Corp.	20,918,846	6,923,812	0.05%
SinoPac Financial Holdings Co., Ltd.	16,882,214	6,879,541	0.05%
Formosa Petrochemical Corp.	1,893,750	6,726,324	0.05%
Nanya Technology Corp.	2,090,000	6,456,403	0.05%
Airtac International Group	200,000	6,406,150	0.05%
Lite-On Technology Corp. ADR	3,536,890	6,268,671	0.05%
Vanguard International Semiconductor Corp.	1,514,000	6,250,409	0.05%
Unimicron Technology Corp.	1,973,000	6,137,099	0.05%
Shin Kong Financial Holding Co., Ltd.	18,614,313	5,836,433	0.04%
Far EasTone Telecommunications Co., Ltd.	2,677,829	5,832,555	0.04%
Hiwin Technologies Corp.	422,021	5,775,040	0.04%
Evergreen Marine Corp. Taiwan Ltd.	3,842,325	5,565,614	0.04%
Asia Cement Corp.	3,517,337	5,407,821	0.04%
Chang Hwa Commercial Bank Ltd.	8,377,855	5,352,071	0.04%
Micro-Star International Co., Ltd.	1,104,000	5,206,064	0.04%
Wistron Corp.	4,642,208	5,121,662	0.04%
Far Eastern New Century Corp.	4,895,457	5,043,899	0.04%
Winbond Electronics Corp.	4,847,000	5,011,223	0.04%
Compal Electronics, Inc.	6,799,201	5,009,021	0.04%
Eclat Textile Co., Ltd.	324,191	4,874,749	0.04%
Giant Manufacturing Co., Ltd.	488,286	4,778,940	0.04%
Feng TAY Enterprise Co., Ltd.	644,326	4,574,811	0.03%
Cheng Shin Rubber Industry Co., Ltd.	2,836,139	4,446,292	0.03%
Pou Chen Corp.	3,954,078	4,418,750	0.03%
Walsin Technology Corp.	515,000	4,224,767	0.03%
Acer, Inc.	4,988,650	4,198,931	0.03%
WPG Holdings Ltd.	2,654,651	4,053,119	0.03%
Powertech Technology, Inc.	1,198,769	4,048,800	0.03%
Zhen Ding Technology Holding Ltd.	943,605	3,828,421	0.03%
China Life Insurance Co., Ltd.	4,641,028	3,666,838	0.03%
Synnex Technology International Corp.	2,183,127	3,651,753	0.03%
Inventec Corp.	4,144,255	3,539,829	0.03%
Taiwan High Speed Rail Corp.	3,065,000	3,457,915	0.03%
Wiwynn Corp.	135,000	3,382,447	0.03%
Taiwan Business Bank	9,127,919	3,160,889	0.02%
Nien Made Enterprise Co., Ltd.	271,000	3,144,210	0.02%
Chicony Electronics Co., Ltd.	940,895	2,886,510	0.02%
Foxconn Technology Co., Ltd.	1,492,414	2,836,320	0.02%
Phison Electronics Corp.	239,213	2,830,747	0.02%
Oneness Biotech Co., Ltd.	307,000	2,633,177	0.02%
ASMedia Technology, Inc.	45,000	2,514,414	0.02%
Highwealth Construction Corp.	1,287,198	2,100,435	0.02%
Ruentex Development Co., Ltd.	1,348,360	1,962,699	0.02%
Standard Foods Corp.	670,728	1,463,294	0.01%
Yageo Corp. GDR	12,200	1,124,564	0.01%
Ya Hsin Industrial Co., Ltd.	146,498	—	0.00%
		1,657,585,791	12.54%
Thailand 1.79% (2019: 2.58%)			
PTT PCL	18,918,350	26,836,778	0.20%
CP ALL PCL	9,531,563	18,531,827	0.14%
Airports of Thailand PCL	7,232,755	15,028,004	0.11%
Siam Cement PCL	1,109,860	14,002,907	0.11%
Advanced Info Service PCL	1,882,822	11,060,637	0.08%
Bangkok Dusit Medical Services PCL Class F	15,922,764	11,054,522	0.08%
Kasikornbank PCL	2,501,388	9,434,474	0.07%
Delta Electronics Thailand PCL	529,800	8,594,219	0.06%
PTT Exploration & Production PCL	2,432,457	7,976,933	0.06%
PTT Global Chemical PCL	4,056,817	7,921,355	0.06%
Intouch Holdings PCL NVDR	3,317,100	6,227,866	0.05%
Central Pattana PCL	3,768,977	6,006,964	0.04%
Charoen Pokphand Foods PCL	6,082,496	5,430,800	0.04%
Minor International PCL	5,837,353	5,017,084	0.04%
Gulf Energy Development PCL	3,859,300	4,411,917	0.03%
Home Product Center PCL	9,199,607	4,206,763	0.03%
Energy Absolute PCL	2,553,166	4,197,044	0.03%
Siam Commercial Bank PCL	1,299,875	3,796,364	0.03%
BTS Group Holdings PCL	12,000,730	3,725,193	0.03%
Land & Houses PCL	13,853,100	3,675,973	0.03%
Bangkok Expressway & Metro PCL	12,597,220	3,489,884	0.03%
Indorama Ventures PCL	2,810,668	3,471,119	0.03%
Thai Oil PCL	1,988,114	3,450,665	0.03%
Central Retail Corp. PCL	3,281,838	3,368,375	0.03%
Global Power Synergy PCL Class F	1,297,600	3,194,192	0.02%
Bumrungrad Hospital PCL	732,646	2,934,497	0.02%
Electricity Generating PCL	429,430	2,759,188	0.02%
Srisawad Corp. PCL	1,168,800	2,565,040	0.02%
Krungthai Card PCL	1,269,600	2,521,402	0.02%
Muangthai Capital PCL	1,200,600	2,364,332	0.02%
Asset World Corp. PCL	15,474,200	2,355,219	0.02%
Krung Thai Bank PCL	6,162,971	2,283,344	0.02%
Ratch Group PCL	1,262,300	2,233,041	0.02%
True Corp. PCL	19,387,419	2,226,059	0.02%
Siam Cement PCL NVDR	170,790	2,154,827	0.02%
Thai Union Group PCL Class F	4,729,173	2,146,754	0.02%
B Grimm Power PCL	1,317,000	2,131,993	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Berli Jucker PCL	1,792,561	2,079,155	0.02%
Sri Trang Gloves Thailand PCL	788,200	1,999,439	0.01%
Bangkok Bank PCL NVDR	500,500	1,979,614	0.01%
Bangkok Commercial Asset Management PCL	2,677,000	1,956,819	0.01%
Bangkok Bank PCL	442,779	1,758,702	0.01%
Kasikornbank PCL NVDR	386,800	1,458,892	0.01%
Total Access Communication PCL	1,102,300	1,223,347	0.01%
Osotspa PCL	962,600	1,140,597	0.01%
Intouch Holdings PCL Class F	273,300	513,122	0.00%
Minor International PCL - Warrants 31/7/2023	216,002	55,515	0.00%
Minor International PCL - Warrants 31/12/2021	200,752	2,546	0.00%
BTS Group Holdings PCL - Warrants 16/2/2021	1,211,783	404	0.00%
		236,955,707	**1.79%**
Turkey 0.37% (2019: 0.49%)			
BIM Birlesik Magazalar A.S.	742,968	7,547,135	0.06%
Turkiye Garanti Bankasi A.S.	3,910,013	5,455,343	0.04%
Akbank T.A.S.	5,131,450	4,784,521	0.04%
Eregli Demir ve Celik Fabrikalari T.A.S.	2,273,130	4,566,139	0.03%
Turkcell Iletisim Hizmetleri A.S.	1,980,023	4,289,051	0.03%
KOC Holding A.S.	1,267,423	3,601,476	0.03%
Turkiye Petrol Rafinerileri A.S.	201,109	2,922,270	0.02%
Aselsan Elektronik Sanayi Ve Ticaret A.S.	1,153,624	2,832,646	0.02%
Turkiye Is Bankasi A.S. Class C	2,560,589	2,411,587	0.02%
Haci Omer Sabanci Holding A.S.	1,488,735	2,295,446	0.02%
Turkiye Sise ve Cam Fabrikalari A.S.	2,204,542	2,168,207	0.02%
Yapi ve Kredi Bankasi A.S.	4,963,512	2,056,861	0.02%
Ford Otomotiv Sanayi A.S.	117,370	1,989,724	0.01%
Turk Hava Yollari AO	896,868	1,557,829	0.01%
Enka Insaat ve Sanayi A.S.	1	1	0.00%
		48,478,236	**0.37%**
United Arab Emirates 0.51% (2019: 0.59%)			
First Abu Dhabi Bank PJSC	4,477,366	15,724,384	0.12%
Emirates Telecommunications Group Co. PJSC	2,846,423	13,096,266	0.10%
Emirates NBD Bank PJSC	4,132,524	11,588,145	0.09%
Abu Dhabi Commercial Bank PJSC	4,633,522	7,821,035	0.06%
Emaar Properties PJSC	5,764,946	5,540,274	0.04%
Aldar Properties PJSC	6,392,568	5,482,104	0.04%
Dubai Islamic Bank PJSC	2,957,543	3,711,875	0.03%
Abu Dhabi Islamic Bank PJSC	2,339,175	2,993,105	0.02%
Emaar Malls PJSC	4,299,552	2,142,080	0.01%
		68,099,268	**0.51%**
Total Equities		**12,993,288,770**	**98.27%**
Financial Assets at Fair Value Through Profit or Loss		**12,993,288,770**	**98.27%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.05% (2019: 0.00%)				
MSCI Emerging Markets Index March 2021	4,194	$263,357,509	6,778,031	0.05%
			6,778,031	**0.05%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.00%) (2019: 0.00%)							
USD	2,383,432	HKD	(18,483,971)	Bank of America	14/1/2021	(506)	(0.00%)
						(506)	**(0.00%)**
Total Financial Derivative Instruments						**6,777,525**	**0.05%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**221,473,963**	**1.68%**
Net Assets	**13,221,540,258**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	12,981,936,264	98.18%
(b) Transferable securities dealt in on another regulated market	11,352,506	0.09%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	6,777,525	0.05%
(e) Other assets and liabilities	221,473,963	1.68%
Total Net Assets	13,221,540,258	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	12,993,288,770	9,995,914,143
Financial Derivative Instruments	6,778,031	293,367
Cash	267,220,496	72,097,484
Receivables:		
Interest and Dividends	23,823,729	25,968,787
Capital Shares Issued	12,123,703	5,493,879
Investments Sold	8,066,466	357,142
Futures Margin Cash	14,376,373	3,835,369
Total Current Assets	**13,325,677,568**	**10,103,960,171**
Current Liabilities		
Financial Derivative Instruments	506	—
Bank Overdraft	239	—
Unrealised Depreciation on Spot Currency Contracts	14,014	3,448
Payables and Other Liabilities:		
Investments Purchased	1,526,029	372,707
Income Distribution Payable	20,256,105	16,473,764
Capital Shares Redeemed	14,915,306	18,243,004
Management Fees Payable	2,211,385	1,786,142
Deferred Capital Gains Tax	65,213,726	54,275,525
Total Current Liabilities	**104,137,310**	**91,154,590**
Net Assets Attributable to Holders of Redeemable Participating Shares (“Net Assets”)	**13,221,540,258**	**10,012,805,581**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Institutional Plus CHF Acc[2]			
US ($) Equivalent	96,121,492	125,339,815	164,906,468
Net Assets	84,966,593	121,372,810	162,564,796
Number of Shares Outstanding	618,811	954,099	1,482,450
Net Asset Value Per Share	**137.31**	**127.21**	**109.66**
EUR Acc[2]			
US ($) Equivalent	2,006,207,470	1,440,257,652	1,273,697,084
Net Assets	1,639,661,232	1,283,080,324	1,114,199,454
Number of Shares Outstanding	8,381,878	7,109,989	7,421,629
Net Asset Value Per Share	**195.62**	**180.46**	**150.13**
Investor EUR			
US ($) Equivalent	390,708,153	445,250,314	421,802,279
Net Assets	319,323,410	396,659,526	368,982,449
Number of Shares Outstanding	1,643,487	2,212,999	2,471,917
Net Asset Value Per Share	**194.30**	**179.24**	**149.27**
Institutional Plus EUR Acc[2]			
US ($) Equivalent	1,968,854,947	1,574,853,248	1,330,183,792
Net Assets	1,609,133,241	1,402,987,314	1,163,612,662
Number of Shares Outstanding	9,590,313	9,070,400	9,047,654
Net Asset Value Per Share	**167.79**	**154.68**	**128.61**
GBP Acc[2]			
US ($) Equivalent	3,864,774,619	2,686,110,334	1,680,697,298
Net Assets	2,827,297,815	2,027,635,727	1,319,643,011
Number of Shares Outstanding	10,493,509	8,617,563	6,364,356
Net Asset Value Per Share	**269.43**	**235.29**	**207.35**
GBP Dist[2]			
US ($) Equivalent	365,470,074	267,568,115	198,307,568
Net Assets	267,361,708	201,976,316	155,706,323
Number of Shares Outstanding	1,255,543	1,068,922	912,760
Net Asset Value Per Share	**212.95**	**188.95**	**170.59**
Institutional Plus GBP Acc[2]			
US ($) Equivalent	538,359,546	410,486,542	270,498,962
Net Assets	393,839,982	309,859,639	212,389,266
Number of Shares Outstanding	2,402,010	2,165,449	1,685,205
Net Asset Value Per Share	**163.96**	**143.09**	**126.03**
Institutional Plus GBP Dist[2]			
US ($) Equivalent	853,360,584	394,754,023	219,123,523
Net Assets	624,280,780	297,983,798	172,050,509
Number of Shares Outstanding	4,382,897	2,357,973	1,508,059
Net Asset Value Per Share	**142.44**	**126.37**	**114.09**
USD Acc[2]			
Net Assets	666,563,037	915,005,764	744,610,316
Number of Shares Outstanding	2,784,282	4,516,054	4,337,791
Net Asset Value Per Share	**239.40**	**202.61**	**171.66**
Investor USD			
Net Assets	1,407,413,215	1,007,042,907	922,620,601
Number of Shares Outstanding	5,920,172	5,005,214	5,406,869
Net Asset Value Per Share	**237.73**	**201.20**	**170.64**
Institutional Plus USD Acc[2]			
Net Assets	1,063,707,121	746,136,867	852,336,845
Number of Shares Outstanding	7,090,303	5,880,691	7,933,395
Net Asset Value Per Share	**150.02**	**126.88**	**107.44**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	393,943	2,233,670
Dividend Income	246,371,431	279,075,341
Securities Lending Income	2,055,664	3,514,250
Net Gain/(Loss) on Financial Instruments	1,789,356,021	1,279,132,161
Total Investment Income/(Loss)	**2,038,177,059**	**1,563,955,422**
Expenses		
Management Fees	20,905,970	24,012,357
Transaction Fees and Commissions	3,489,655	3,456,104
Other Expenses	48,172	121,008
Total Expenses	**24,443,797**	**27,589,469**
Finance Costs		
Interest Expense	17,845	53,108
Distribution Paid	20,256,105	16,473,764
Income Equalization	(6,263,645)	(1,976,124)
Total Finance Costs	**14,010,305**	**14,550,748**
Net Investment Income/(Loss)	**1,999,722,957**	**1,521,815,205**
Foreign Withholding Tax/Reclaim Benefit (see Note 5)	(39,636,943)	(32,065,881)
Net Increase/(Decrease) in Net Assets	**1,960,086,014**	**1,489,749,324**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	1,960,086,014	1,489,749,324
Capital Transactions		
Subscriptions	3,932,813,870	2,760,350,143
Redemptions	(2,684,390,104)	(2,316,273,708)
Reinvestments	224,897	195,086
Total Capital Transactions[1]	1,248,648,663	444,271,521
Total Increase/(Decrease) for the Year	3,208,734,677	1,934,020,845
Net Assets		
Beginning of Year	10,012,805,581	8,078,784,736
End of Year	**13,221,540,258**	**10,012,805,581**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard ESG Developed World All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed All Cap Choice Index.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected.
- Global bonds experienced volatility but produced a solid return. Stocks worldwide plummeted early in the year, but many markets rebounded as investors seemed to grow more optimistic about vaccines, the willingness of consumers to spend and the resiliency of the economy. Returns in the United States outpaced those in emerging markets and especially Europe.
- Please note that in May 2020, the fund was renamed from Vanguard SRI Global Stock Fund and began tracking the FTSE Developed All Cap ex Controversies/ Non-Renewable Energy/Vice Products/Weapons Index. The benchmark was later renamed the FTSE Developed All Cap Choice Index.
- The fund's spliced benchmark returned 18.14% for the 12 months. The fund employs a passive management, or indexing, investment strategy designed to track the performance of the index by investing in all, or a representative sample of, index securities. The index is constructed from the FTSE Developed All Cap Index, which is then screened for certain environmental, social and corporate governance criteria by the sponsor of the index, which is independent of Vanguard.
- In the second half of the year, following the fund's benchmark change, all 11 of the index's industry sectors recorded double-digit gains. Technology, consumer discretionary, financial and industrial companies powered the index's return.
- On a geographic basis, US stocks, which accounted for an average of two-thirds of the index's value in the second half of the year, accounted for virtually all of the index's result.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Developed All Cap Choice Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	8.08%	9.54%	10.30%
Benchmark	8.38	9.95	10.70
Tracking Difference*	-0.30		
Institutional Plus EUR Acc	8.15%	9.64%	11.27%
Benchmark	8.38	9.95	11.53
Tracking Difference*	-0.23		
GBP Acc	14.17%	13.88%	13.06%
Benchmark	14.49	14.31	13.44
Tracking Difference*	-0.32		
GBP Dist	14.17%	13.88%	13.06%
Benchmark	14.49	14.31	13.44
Tracking Difference*	-0.32		
Institutional Plus GBP Acc	14.25%	13.98%	12.36%
Benchmark	14.49	14.31	12.66
Tracking Difference*	-0.24		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Acc	17.81%	12.18%	8.96%
Benchmark	18.14	12.60	9.35
Tracking Difference*	-0.33		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR Acc, 7 February 2011; Institutional Plus EUR Acc, 6 December 2013; GBP Acc and GBP Dist, 25 October 2011; Institutional Plus GBP Acc and USD Acc, 2 September 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost US Dollars ($)
Apple, Inc.	137,410	20,623,456
Microsoft Corp.	97,477	19,539,932
Amazon.com, Inc.	5,825	16,406,258
Alphabet, Inc. Class C	5,402	8,097,702
Facebook, Inc. Class A	32,868	8,053,740
Alphabet, Inc. Class A	3,275	4,922,777
Tesla, Inc.	6,967	3,916,320
Visa, Inc. Class A	20,167	3,904,098
Procter & Gamble Co.	29,096	3,838,138
UnitedHealth Group, Inc.	12,410	3,814,542
Nestle SA	32,702	3,722,489
JPMorgan Chase & Co.	36,103	3,673,772
NVIDIA Corp.	8,135	3,546,343
Home Depot, Inc.	13,573	3,504,205
Mastercard, Inc. Class A	11,029	3,415,799
Walt Disney Co.	25,206	3,209,638
Roche Holding AG	8,908	3,141,705
Verizon Communications, Inc.	50,313	2,920,941
AT&T, Inc.	95,211	2,830,307
Netflix, Inc.	5,996	2,812,029

Sales	Shares	Proceeds US Dollars ($)
Berkshire Hathaway, Inc. Class B	28,609	4,879,837
Exxon Mobil Corp.	95,861	4,019,452
Apple, Inc.	18,995	3,141,974
Berkshire Hathaway, Inc. Class A	10	2,557,150
NextEra Energy, Inc.	10,980	2,526,718
Allergan plc	10,958	2,115,113
Microsoft Corp.	10,122	2,042,172
LVMH Moet Hennessy Louis Vuitton SE	5,585	2,028,252
TOTAL SE	56,600	1,907,332
Singapore Technologies Engineering Ltd.	781,000	1,833,997
3M Co.	12,851	1,749,278
Roche Holding AG BR	4,868	1,747,741
Diageo plc	50,417	1,739,784
BP plc	450,472	1,661,328
Alphabet, Inc. Class A	1,193	1,652,797
Siemens AG	17,558	1,638,579
Dominion Energy, Inc.	19,343	1,528,290
Korea Aerospace Industries Ltd.	77,406	1,491,897
Duke Energy Corp.	17,473	1,430,864
Royal Dutch Shell plc Class A	91,493	1,415,468

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 97.40% (2019: 97.21%)			
Australia 2.17% (2019: 2.45%)			
Commonwealth Bank of Australia	56,112	3,555,266	0.23%
CSL Ltd.	14,439	3,155,150	0.20%
National Australia Bank Ltd.	104,839	1,828,318	0.12%
Westpac Banking Corp.	115,141	1,720,996	0.11%
Australia & New Zealand Banking Group Ltd.	90,831	1,591,037	0.10%
Wesfarmers Ltd.	36,078	1,403,115	0.09%
Macquarie Group Ltd.	10,513	1,123,399	0.07%
Fortescue Metals Group Ltd.	49,973	903,500	0.06%
Transurban Group	85,311	899,241	0.06%
Goodman Group REIT	56,511	824,603	0.05%
Afterpay Ltd.	7,114	647,763	0.04%
Amcor plc	51,050	604,285	0.04%
Newcrest Mining Ltd.	26,826	533,653	0.03%
James Hardie Industries plc	14,946	440,794	0.03%
Xero Ltd.	3,874	438,900	0.03%
Brambles Ltd.	46,040	376,584	0.02%
Sonic Healthcare Ltd.	15,077	374,038	0.02%
ASX Ltd.	6,334	351,909	0.02%
Scentre Group REIT	163,345	350,406	0.02%
QBE Insurance Group Ltd.	47,408	312,048	0.02%
Suncorp Group Ltd.	41,489	311,826	0.02%
Cochlear Ltd.	2,088	304,518	0.02%
Telstra Corp., Ltd.	129,881	298,664	0.02%
Insurance Australia Group Ltd.	81,430	295,327	0.02%
Mirvac Group REIT	139,260	283,694	0.02%
Dexus REIT	39,036	283,148	0.02%
Stockland REIT	83,982	270,884	0.02%
Seek Ltd.	12,056	265,415	0.02%
Ramsay Health Care Ltd.	5,350	256,699	0.02%
Lendlease Corp., Ltd.	23,362	236,157	0.02%
Northern Star Resources Ltd.	23,804	233,094	0.02%
Sydney Airport	45,797	226,525	0.02%
GPT Group REIT	65,129	226,156	0.02%
Medibank Pvt Ltd.	96,478	224,086	0.02%
Orica Ltd.	18,058	211,107	0.01%
Evolution Mining Ltd.	54,354	209,292	0.01%
BlueScope Steel Ltd.	15,485	208,869	0.01%
Computershare Ltd.	16,264	183,106	0.01%
Magellan Financial Group Ltd.	4,196	173,743	0.01%
REA Group Ltd.	1,451	166,673	0.01%
Aurizon Holdings Ltd.	53,230	160,192	0.01%
Charter Hall Group REIT	13,896	157,733	0.01%
Vicinity Centres REIT	121,406	150,361	0.01%
Atlas Arteria Ltd.	28,773	144,317	0.01%
OZ Minerals Ltd.	9,617	140,108	0.01%
Boral Ltd.	35,124	134,162	0.01%
NEXTDC Ltd.	13,699	129,281	0.01%
Domino's Pizza Enterprises Ltd.	1,857	124,208	0.01%
JB Hi-Fi Ltd.	3,304	123,958	0.01%
AMP Ltd.	102,043	122,837	0.01%
Mineral Resources Ltd.	4,101	118,512	0.01%
Saracen Mineral Holdings Ltd.	31,745	116,356	0.01%
Iluka Resources Ltd.	23,233	116,351	0.01%
Bendigo & Adelaide Bank Ltd.	16,149	116,140	0.01%
Steadfast Group Ltd.	37,211	114,568	0.01%
ALS Ltd.	15,298	113,443	0.01%
IGO Ltd.	23,011	113,286	0.01%
Incitec Pivot Ltd.	62,693	110,300	0.01%
Lynas Rare Earths Ltd.	35,777	109,877	0.01%
Alumina Ltd.	76,898	108,886	0.01%
Ansell Ltd.	3,935	105,607	0.01%
Challenger Ltd.	21,155	105,128	0.01%
Nine Entertainment Co. Holdings Ltd.	58,365	104,487	0.01%
Qube Holdings Ltd.	45,314	102,802	0.01%
carsales.com Ltd.	6,508	100,488	0.01%
Downer EDI Ltd.	23,946	98,487	0.01%
IRESS Ltd.	11,492	94,087	0.01%
Altium Ltd.	3,364	88,232	0.01%
nib holdings Ltd.	19,002	87,537	0.01%
Bank of Queensland Ltd.	14,626	87,355	0.01%
Breville Group Ltd.	4,338	85,593	0.01%
IDP Education Ltd.	5,349	81,932	0.01%
Link Administration Holdings Ltd.	19,053	81,597	0.01%
Cleanaway Waste Management Ltd.	43,797	79,421	0.01%
Metcash Ltd.	30,431	79,369	0.01%
Reliance Worldwide Corp., Ltd.	24,426	76,336	0.01%
Deterra Royalties Ltd.	20,470	75,819	0.01%
Eagers Automotive Ltd.	7,370	75,581	0.01%
AusNet Services	55,463	75,111	0.01%
Bapcor Ltd.	11,761	70,606	0.01%
Qantas Airways Ltd.	18,675	69,891	0.01%
Shopping Centres Australasia Property Group REIT	35,058	68,172	0.01%
Charter Hall Long Wale REIT	18,948	67,989	0.01%
TPG Telecom Ltd.	12,070	67,246	0.01%
WiseTech Global Ltd.	2,786	66,107	0.01%
Zip Co., Ltd.	15,991	65,276	0.01%
Appen Ltd.	3,289	62,662	0.01%
Sims Ltd.	5,965	61,909	0.00%
Waypoint REIT	29,140	61,386	0.00%
CIMIC Group Ltd.	3,108	58,446	0.00%
Charter Hall Retail REIT	19,525	55,294	0.00%
Perpetual Ltd.	2,056	55,147	0.00%
Flight Centre Travel Group Ltd.	4,381	53,583	0.00%
Harvey Norman Holdings Ltd.	14,253	51,582	0.00%
Vocus Group Ltd.	16,308	50,840	0.00%
Champion Iron Ltd.	13,309	48,782	0.00%
IOOF Holdings Ltd.	17,603	47,813	0.00%
Orora Ltd.	22,552	46,986	0.00%
CSR Ltd.	11,625	46,915	0.00%
McMillan Shakespeare Ltd.	4,807	45,959	0.00%
Adbri Ltd.	17,286	44,685	0.00%
Mount Gibson Iron Ltd.	61,450	43,624	0.00%
Orocobre Ltd.	12,603	43,471	0.00%
Nickel Mines Ltd.	49,926	42,571	0.00%
PolyNovo Ltd.	13,760	41,197	0.00%
ARB Corp., Ltd.	1,701	40,427	0.00%
Netwealth Group Ltd.	3,281	40,357	0.00%
Lifestyle Communities Ltd.	4,062	40,090	0.00%
Credit Corp. Group Ltd.	1,695	38,846	0.00%
Healius Ltd.	13,396	38,557	0.00%
BWP Trust REIT	11,210	38,234	0.00%
Accent Group Ltd.	20,591	36,704	0.00%
Sandfire Resources Ltd.	8,884	36,676	0.00%
Kogan.com Ltd.	2,392	35,070	0.00%
Corporate Travel Management Ltd.	2,592	35,002	0.00%
Premier Investments Ltd.	1,922	34,868	0.00%
Super Retail Group Ltd.	4,264	34,647	0.00%
Galaxy Resources Ltd.	19,945	34,321	0.00%
NRW Holdings Ltd.	15,143	34,120	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Centuria Capital Group	16,691	33,873	0.00%
Nanosonics Ltd.	5,435	33,677	0.00%
Emeco Holdings Ltd.	36,763	32,340	0.00%
Platinum Asset Management Ltd.	10,248	32,264	0.00%
Pendal Group Ltd.	6,401	32,254	0.00%
Codan Ltd.	3,737	32,239	0.00%
Pilbara Minerals Ltd.	47,712	32,031	0.00%
Regis Resources Ltd.	11,089	32,003	0.00%
Megaport Ltd.	2,885	31,724	0.00%
Domain Holdings Australia Ltd.	8,812	30,531	0.00%
Nufarm Ltd.	9,616	30,423	0.00%
MyState Ltd.	7,847	30,033	0.00%
St Barbara Ltd.	16,457	29,970	0.00%
Aventus Group REIT	14,109	29,831	0.00%
Centuria Industrial REIT	12,284	29,290	0.00%
Webjet Ltd.	7,377	28,861	0.00%
West African Resources Ltd.	34,910	28,151	0.00%
Brickworks Ltd.	1,896	28,091	0.00%
Costa Group Holdings Ltd.	8,911	28,055	0.00%
Perseus Mining Ltd.	27,666	27,753	0.00%
Abacus Property Group REIT	12,480	27,639	0.00%
AUB Group Ltd.	2,173	27,147	0.00%
Tassal Group Ltd.	10,421	27,019	0.00%
Ingenia Communities Group REIT	7,074	26,857	0.00%
Rural Funds Group REIT	13,483	26,843	0.00%
Tyro Payments Ltd.	10,900	26,831	0.00%
Elders Ltd.	3,520	26,782	0.00%
Infomedia Ltd.	17,975	26,770	0.00%
Silver Lake Resources Ltd.	19,315	26,679	0.00%
Arena REIT	11,953	26,564	0.00%
Cromwell Property Group REIT	38,967	26,160	0.00%
Data#3 Ltd.	6,005	25,995	0.00%
GWA Group Ltd.	9,634	25,945	0.00%
nearmap Ltd.	15,143	25,941	0.00%
oOh!media Ltd.	20,220	25,901	0.00%
Pro Medicus Ltd.	978	25,780	0.00%
GUD Holdings Ltd.	2,831	25,647	0.00%
Perenti Global Ltd.	24,243	25,629	0.00%
National Storage REIT	17,385	25,623	0.00%
Collins Foods Ltd.	3,375	25,106	0.00%
InvoCare Ltd.	2,806	24,792	0.00%
Ramelius Resources Ltd.	18,985	24,685	0.00%
Bellevue Gold Ltd.	28,202	24,374	0.00%
Bega Cheese Ltd.	6,176	24,353	0.00%
G8 Education Ltd.	26,618	24,237	0.00%
GrainCorp Ltd. Class A	7,484	24,197	0.00%
Monadelphous Group Ltd.	2,324	24,156	0.00%
EML Payments Ltd.	7,419	23,930	0.00%
Western Areas Ltd.	11,548	23,436	0.00%
Westgold Resources Ltd.	11,475	23,376	0.00%
Growthpoint Properties Australia Ltd. REIT	8,635	23,255	0.00%
Hansen Technologies Ltd.	7,854	22,606	0.00%
Bingo Industries Ltd.	11,953	22,505	0.00%
Centuria Office REIT	13,518	22,323	0.00%
Technology One Ltd.	3,484	22,045	0.00%
Sigma Healthcare Ltd.	44,516	21,126	0.00%
Omni Bridgeway Ltd.	6,344	21,050	0.00%
Gold Road Resources Ltd.	19,978	20,426	0.00%
Inghams Group Ltd.	8,197	19,735	0.00%
Blackmores Ltd.	336	19,588	0.00%
HUB24 Ltd.	1,184	19,497	0.00%
Clinuvel Pharmaceuticals Ltd.	1,131	19,479	0.00%
United Malt Grp Ltd.	6,075	19,220	0.00%
BWX Ltd.	6,044	19,168	0.00%
IPH Ltd.	3,785	18,780	0.00%
Starpharma Holdings Ltd. Class A	15,228	18,390	0.00%
Mesoblast Ltd.	10,515	18,256	0.00%
Charter Hall Social Infrastructure REIT	7,109	17,883	0.00%
Service Stream Ltd.	11,953	16,648	0.00%
Paradigm Biopharmaceuticals Ltd.	8,413	16,554	0.00%
Select Harvests Ltd.	4,043	16,285	0.00%
Mayne Pharma Group Ltd.	60,751	16,173	0.00%
Resolute Mining Ltd.	26,346	16,162	0.00%
Bravura Solutions Ltd.	5,594	13,899	0.00%
Freedom Foods Group Ltd.	5,776	13,416	0.00%
SeaLink Travel Group Ltd.	2,486	12,834	0.00%
Integral Diagnostics Ltd.	3,529	11,818	0.00%
Avita Therapeutics, Inc.	2,746	10,468	0.00%
Eclipx Group Ltd.	3,750	5,136	0.00%
		34,366,404	**2.17%**
Austria 0.08% (2019: 0.07%)			
Erste Group Bank AG	10,378	316,688	0.02%
Verbund AG	1,984	169,563	0.01%
CA Immobilien Anlagen AG	3,561	136,594	0.01%
ANDRITZ AG	2,817	129,184	0.01%
Wienerberger AG	3,510	112,005	0.01%
BAWAG Group AG	1,862	86,574	0.01%
Raiffeisen Bank International AG	3,146	64,206	0.01%
Mayr Melnhof Karton AG	245	49,462	0.00%
IMMOFINANZ AG	2,158	44,808	0.00%
DO & CO AG	463	37,842	0.00%
Lenzing AG	322	32,622	0.00%
Oesterreichische Post AG	798	28,022	0.00%
Telekom Austria AG Class A	3,444	26,674	0.00%
Vienna Insurance Group AG Wiener Versicherung Gruppe	1,005	25,577	0.00%
UNIQA Insurance Group AG	2,841	22,247	0.00%
Strabag SE	595	20,712	0.00%
EVN AG	883	19,317	0.00%
		1,322,097	**0.08%**
Belgium 0.26% (2019: 0.28%)			
KBC Group NV	8,657	606,725	0.04%
UCB SA	3,919	405,089	0.03%
Groupe Bruxelles Lambert SA	3,425	345,813	0.02%
Ageas SA	5,544	295,619	0.02%
Solvay SA	2,433	288,402	0.02%
Argenx SE	889	263,232	0.02%
Argenx SE (XBRU)	645	190,984	0.01%
Sofina SA	505	171,156	0.01%
Warehouses de Pauw CVA REIT	4,829	166,975	0.01%
Elia Group SA	1,290	153,892	0.01%
Aedifica SA REIT	1,105	132,904	0.01%
Cofinimmo SA REIT	783	116,689	0.01%
Ackermans & van Haaren NV	718	108,057	0.01%
Proximus SADP	5,147	102,084	0.01%
Etablissements Franz Colruyt NV	1,491	88,425	0.01%
Euronav NV	5,994	48,404	0.01%
Telenet Group Holding NV	1,076	46,184	0.01%
D'ieteren SA	537	44,548	0.00%
Melexis NV	448	43,797	0.00%
Retail Estates NV REIT	533	38,542	0.00%
KBC Ancora	821	35,139	0.00%
Barco NV	1,610	35,104	0.00%
Shurgard Self Storage SA	793	34,445	0.00%
Montea C.V.A REIT	292	33,262	0.00%
Fagron	1,421	33,035	0.00%
Xior Student Housing NV REIT	516	30,999	0.00%
Bekaert SA	879	29,211	0.00%
Orange Belgium SA	1,050	28,007	0.00%
Gimv NV	417	25,511	0.00%
bpost SA	2,446	25,409	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Ontex Group NV	1,886	25,384	0.00%
Cie d'Entreprises CFE	240	24,549	0.00%
Tessenderlo Group SA	609	24,329	0.00%
VGP NV	156	23,401	0.00%
Befimmo SA REIT	497	22,074	0.00%
AGFA-Gevaert NV	4,107	19,598	0.00%
Kinepolis Group NV	458	19,473	0.00%
Mithra Pharmaceuticals SA	682	16,439	0.00%
		4,142,890	**0.26%**
Canada 2.86% (2019: 2.91%)			
Shopify, Inc. Class A	3,500	3,948,681	0.25%
Royal Bank of Canada	44,592	3,660,814	0.23%
Toronto-Dominion Bank	56,882	3,211,109	0.20%
Canadian National Railway Co.	22,341	2,454,003	0.15%
Bank of Nova Scotia	37,863	2,044,721	0.13%
Bank of Montreal	20,436	1,552,430	0.10%
Canadian Pacific Railway Ltd.	4,290	1,486,785	0.09%
Canadian Imperial Bank of Commerce	14,138	1,206,502	0.08%
Manulife Financial Corp.	63,221	1,123,984	0.07%
Alimentation Couche-Tard, Inc. Class B	26,919	916,598	0.06%
Nutrien Ltd.	18,568	892,547	0.06%
Waste Connections, Inc.	8,238	843,975	0.05%
Sun Life Financial, Inc.	18,933	841,136	0.05%
Constellation Software, Inc.	599	777,158	0.05%
Franco-Nevada Corp.	6,055	758,538	0.05%
Magna International, Inc.	8,927	631,407	0.04%
National Bank of Canada	10,728	603,261	0.04%
Fortis, Inc.	14,722	600,898	0.04%
CGI, Inc.	7,414	587,708	0.04%
Wheaton Precious Metals Corp.	14,022	585,094	0.04%
Restaurant Brands International, Inc.	9,469	578,471	0.04%
Agnico Eagle Mines Ltd.	7,515	528,468	0.03%
Intact Financial Corp.	4,454	526,928	0.03%
Rogers Communications, Inc. Class B	11,290	525,153	0.03%
Thomson Reuters Corp.	5,383	440,189	0.03%
BCE, Inc.	9,863	421,384	0.03%
Open Text Corp.	8,751	397,298	0.03%
Kirkland Lake Gold Ltd.	9,353	386,160	0.02%
Metro, Inc.	8,170	364,251	0.02%
Dollarama, Inc.	8,789	357,907	0.02%
Emera, Inc.	8,120	344,813	0.02%
First Quantum Minerals Ltd.	18,810	337,369	0.02%
Kinross Gold Corp.	44,540	326,533	0.02%
Algonquin Power & Utilities Corp.	19,535	321,239	0.02%
Telus Corp., Ltd.	15,067	298,147	0.02%
Fairfax Financial Holdings Ltd.	868	295,590	0.02%
Canadian Tire Corp., Ltd. Class A	2,016	264,786	0.02%
Shaw Communications, Inc. Class B	14,867	260,698	0.02%
CAE, Inc.	9,330	258,296	0.02%
Loblaw Cos Ltd.	5,236	258,142	0.02%
Ritchie Bros Auctioneers, Inc.	3,560	247,244	0.02%
Hydro One Ltd.	10,567	237,633	0.01%
Saputo, Inc.	7,736	216,353	0.01%
Bausch Health Cos, Inc.	10,372	215,011	0.01%
CCL Industries, Inc. Class B	4,507	204,442	0.01%
George Weston Ltd.	2,614	195,086	0.01%
Canadian Apartment Properties REIT	4,923	193,172	0.01%
Great-West Lifeco, Inc.	8,094	192,820	0.01%
Northland Power, Inc.	5,053	181,139	0.01%
Lundin Mining Corp.	20,401	180,951	0.01%
FirstService Corp.	1,258	172,032	0.01%
TMX Group Ltd.	1,686	168,256	0.01%
B2Gold Corp.	29,775	166,637	0.01%
Gildan Activewear, Inc. Class A	5,871	164,010	0.01%
Toromont Industries Ltd.	2,342	163,977	0.01%
Descartes Systems Group, Inc.	2,790	163,042	0.01%
Ballard Power Systems, Inc.	6,967	162,855	0.01%
TFI International, Inc.	3,146	161,819	0.01%
Yamana Gold, Inc.	28,163	160,710	0.01%
Quebecor, Inc. Class B	6,199	159,403	0.01%
Empire Co., Ltd.	5,808	158,603	0.01%
Lightspeed POS, Inc.	2,037	143,645	0.01%
Kinaxis, Inc.	986	139,572	0.01%
Element Fleet Management Corp.	13,066	137,224	0.01%
iA Financial Corp., Inc.	3,158	136,781	0.01%
RioCan REIT	10,026	131,817	0.01%
SSR Mining, Inc.	6,450	129,405	0.01%
GFL Environmental, Inc.	4,229	123,185	0.01%
CI Financial Corp.	9,874	122,301	0.01%
AltaGas Ltd.	8,230	120,931	0.01%
Finning International, Inc.	5,534	117,413	0.01%
Allied Properties REIT	3,849	114,292	0.01%
Primo Water Corp.	7,029	110,125	0.01%
Boyd Group Services, Inc.	635	109,435	0.01%
Granite REIT	1,737	106,211	0.01%
BlackBerry Ltd.	15,918	105,454	0.01%
Capital Power Corp.	3,737	102,606	0.01%
H&R REIT	9,751	101,720	0.01%
Boralex, Inc. Class A	2,738	101,525	0.01%
SmartCentres REIT	5,584	101,161	0.01%
BRP, Inc.	1,481	97,753	0.01%
Canadian Utilities Ltd. Class A	3,929	95,881	0.01%
Alamos Gold, Inc. Class A	10,726	93,621	0.01%
Premium Brands Holdings Corp.	1,135	89,740	0.01%
Air Canada	5,003	89,418	0.01%
West Fraser Timber Co., Ltd.	1,379	88,520	0.01%
Choice Properties REIT	8,662	88,456	0.01%
Endeavour Mining Corp.	3,798	88,302	0.01%
Linamar Corp.	1,624	85,942	0.01%
Innergex Renewable Energy, Inc.	3,955	84,967	0.01%
Ivanhoe Mines Ltd. Class A	15,564	83,806	0.01%
Canadian Western Bank	3,694	82,984	0.01%
Methanex Corp.	1,769	81,216	0.01%
Stella-Jones, Inc.	2,233	81,117	0.01%
Chartwell Retirement Residences	9,171	80,552	0.01%
First Capital REIT	6,950	73,919	0.00%
First Majestic Silver Corp.	5,434	72,851	0.00%
Colliers International Group, Inc.	811	72,112	0.00%
Novagold Resources, Inc.	7,283	70,429	0.00%
Eldorado Gold Corp.	5,149	68,182	0.00%
Centerra Gold, Inc.	5,862	67,822	0.00%
Brookfield Infrastructure Corp. Class A	911	65,922	0.00%
Pretium Resources, Inc.	5,726	65,575	0.00%
Equinox Gold Corp.	6,304	65,168	0.00%
Enghouse Systems Ltd.	1,310	63,392	0.00%
Atco Ltd. Class I	2,035	58,287	0.00%
Osisko Gold Royalties Ltd.	4,585	58,050	0.00%
IGM Financial, Inc.	2,061	55,828	0.00%
Cascades, Inc.	4,788	54,682	0.00%
Hudbay Minerals, Inc.	7,115	49,760	0.00%
Norbord, Inc.	1,131	48,791	0.00%
Canfor Corp.	2,451	44,210	0.00%
Canada Goose Holdings, Inc.	1,371	40,721	0.00%
IAMGOLD Corp.	10,872	39,853	0.00%
Maple Leaf Foods, Inc.	1,797	39,805	0.00%
Mullen Group Ltd.	4,185	35,806	0.00%
Martinrea International, Inc.	2,884	33,639	0.00%
ECN Capital Corp.	6,415	32,579	0.00%
Transcontinental, Inc. Class A	2,012	32,391	0.00%
Home Capital Group, Inc. Class B	1,301	30,329	0.00%
Genworth MI Canada, Inc.	888	30,258	0.00%
Torex Gold Resources, Inc.	2,004	30,029	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
North West Co., Inc.	1,150	29,283	0.00%
NFI Group, Inc.	1,538	29,082	0.00%
OceanaGold Corp.	14,670	28,327	0.00%
Russel Metals, Inc.	1,580	28,189	0.00%
Cominar REIT	4,264	27,144	0.00%
Artis REIT	2,999	25,094	0.00%
Laurentian Bank of Canada	989	24,220	0.00%
Winpak Ltd.	707	23,763	0.00%
Boardwalk REIT	897	23,756	0.00%
Celestica, Inc.	2,946	23,748	0.00%
Bombardier, Inc. Class B	54,601	20,572	0.00%
Cogeco Communications, Inc.	263	20,202	0.00%
Westshore Terminals Investment Corp.	1,544	18,894	0.00%
Dream Office REIT	1,162	18,059	0.00%
First National Financial Corp.	372	12,112	0.00%
Topicus.com, Inc.	1,114	4,208	0.00%
		45,408,487	**2.86%**
Denmark 0.68% (2019: 0.61%)			
Novo Nordisk A/S Class B	51,556	3,615,742	0.23%
Vestas Wind Systems A/S	6,598	1,561,243	0.10%
DSV PANALPINA A/S	6,323	1,060,156	0.07%
Genmab A/S	1,936	783,820	0.05%
Coloplast A/S Class B	4,186	639,649	0.04%
Novozymes A/S Class B	6,573	377,622	0.02%
Pandora A/S	3,188	356,871	0.02%
GN Store Nord A/S	4,073	326,188	0.02%
Chr Hansen Holding A/S	3,134	322,699	0.02%
SimCorp A/S	1,616	240,534	0.02%
Ambu A/S Class B	4,992	215,977	0.01%
Demant A/S	3,168	125,293	0.01%
Tryg A/S	3,932	124,162	0.01%
Netcompany Group A/S	995	101,814	0.01%
ISS A/S	5,834	101,077	0.01%
H Lundbeck A/S	2,521	86,527	0.01%
ALK-Abello A/S	207	85,066	0.01%
Bavarian Nordic A/S	2,688	82,626	0.01%
ROCKWOOL International A/S Class B	207	77,512	0.01%
Topdanmark A/S	1,442	62,625	0.00%
Ringkjoebing Landbobank A/S	678	61,743	0.00%
Jyske Bank A/S	1,382	52,954	0.00%
Zealand Pharma A/S	1,417	51,383	0.00%
Schouw & Co. A/S	504	51,034	0.00%
NKT A/S	1,033	46,051	0.00%
Sydbank A/S	1,394	30,820	0.00%
Nilfisk Holding A/S	1,278	27,646	0.00%
Alm Brand A/S	2,214	26,713	0.00%
Spar Nord Bank A/S	2,429	23,877	0.00%
D/S Norden A/S	1,283	23,114	0.00%
		10,742,538	**0.68%**
Finland 0.35% (2019: 0.37%)			
Kone OYJ Class B	12,450	1,012,398	0.07%
Nordea Bank Abp	108,379	884,755	0.06%
Nokia OYJ	177,054	682,615	0.04%
Sampo OYJ Class A	16,102	681,084	0.04%
Stora Enso OYJ Class R	17,428	333,614	0.02%
Elisa OYJ	5,282	289,985	0.02%
Kesko OYJ Class B	9,555	245,979	0.02%
Nokian Renkaat OYJ	5,196	183,225	0.01%
Huhtamaki OYJ	3,529	182,475	0.01%
Orion OYJ Class B	3,610	165,771	0.01%
Wartsila OYJ Abp	14,928	148,861	0.01%
Kojamo OYJ	6,605	146,276	0.01%
TietoEVRY OYJ	3,251	106,843	0.01%
Valmet OYJ	3,698	105,697	0.01%
Cargotec OYJ Class B	1,654	68,443	0.01%
Metsa Board OYJ	3,790	39,973	0.00%
Uponor OYJ	1,449	32,196	0.00%
Kemira OYJ	2,030	32,141	0.00%
Sanoma OYJ	1,803	30,311	0.00%
Ahlstrom-Munksjo OYJ	1,270	28,126	0.00%
Citycon OYJ	2,596	25,188	0.00%
YIT OYJ	3,749	22,624	0.00%
Finnair OYJ	19,168	17,766	0.00%
Raisio OYJ Class V	4,414	17,228	0.00%
F-Secure OYJ	3,588	16,836	0.00%
		5,500,410	**0.35%**
France 1.93% (2019: 3.71%)			
Sanofi	34,697	3,341,092	0.21%
BNP Paribas SA	34,846	1,837,817	0.12%
Kering SA	2,355	1,712,740	0.11%
L'Oreal SA (Prime De Fidelite)	4,151	1,578,540	0.10%
AXA SA	61,848	1,476,553	0.09%
EssilorLuxottica SA	9,371	1,462,474	0.09%
L'Oreal SA	3,331	1,266,710	0.08%
Danone SA	18,826	1,238,338	0.08%
Hermes International	970	1,043,948	0.07%
Vivendi SA	24,582	793,439	0.05%
Legrand SA	8,527	761,624	0.05%
STMicroelectronics NV	20,447	757,543	0.05%
Orange SA	60,327	718,497	0.05%
Worldline SA	7,418	717,935	0.05%
Cie Generale des Etablissements Michelin SCA	5,553	713,069	0.05%
Teleperformance	1,806	599,500	0.04%
Credit Agricole SA	39,303	496,280	0.03%
Societe Generale SA	23,622	491,982	0.03%
Alstom SA	8,400	479,049	0.03%
Peugeot SA	17,134	468,972	0.03%
Edenred	7,959	451,951	0.03%
Veolia Environnement SA	16,225	397,241	0.03%
Publicis Groupe SA	7,206	359,377	0.02%
Eurofins Scientific SE	3,905	327,912	0.02%
Valeo SA	8,253	325,962	0.02%
Carrefour SA	17,972	308,515	0.02%
Ubisoft Entertainment SA	3,146	303,478	0.02%
Gecina SA REIT	1,876	289,906	0.02%
Sartorius Stedim Biotech	789	281,119	0.02%
Renault SA	6,410	280,464	0.02%
Arkema SA	2,314	264,726	0.02%
Getlink SE	14,795	256,692	0.02%
Suez SA	11,198	222,235	0.01%
Orpea SA	1,644	216,339	0.01%
Euronext NV	1,835	202,406	0.01%
BioMerieux	1,280	180,733	0.01%
Amundi SA	2,032	166,082	0.01%
Rubis SCA	3,512	163,204	0.01%
SCOR SE	4,523	146,211	0.01%
Sodexo SA (XPAR)	1,638	138,729	0.01%
Rexel SA	8,754	138,118	0.01%
Covivio REIT	1,444	133,129	0.01%
Faurecia SE	2,572	131,890	0.01%
Eurazeo SE	1,853	125,832	0.01%
SES SA Class A	12,956	122,316	0.01%
Klepierre SA REIT	5,251	118,153	0.01%
SOITEC	606	118,116	0.01%
Aeroports de Paris	901	116,967	0.01%
SEB SA (XPAR)	629	114,672	0.01%
CNP Assurances	7,084	114,239	0.01%
Elis SA	6,847	114,187	0.01%
Wendel SE	899	107,742	0.01%
Sodexo SA	1,023	86,642	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Ipsen SA	1,011	83,993	0.01%
Iliad SA	407	83,711	0.01%
Lagardere SCA	3,271	81,966	0.01%
Korian SA	2,106	80,757	0.01%
Sopra Steria Group	488	78,936	0.01%
Casino Guichard Perrachon SA	2,536	78,163	0.00%
Natixis SA	22,329	76,197	0.00%
ICADE REIT	840	64,647	0.00%
Imerys SA	1,361	64,379	0.00%
Air France-KLM	9,279	58,129	0.00%
Eutelsat Communications SA	4,967	56,276	0.00%
Cie Plastic Omnium SA	1,317	45,474	0.00%
Nexity SA	1,015	44,038	0.00%
Trigano SA	223	39,509	0.00%
JCDecaux SA	1,728	39,389	0.00%
Neoen SA	513	39,356	0.00%
Albioma SA	641	36,862	0.00%
Maisons du Monde SA	1,966	35,962	0.00%
Fnac Darty SA	551	35,529	0.00%
SEB SA (Prime De Fidelite)	194	35,368	0.00%
Societe BIC SA	596	33,734	0.00%
Sodexo SA-PF	394	33,369	0.00%
ALD SA	2,303	32,405	0.00%
IPSOS	918	31,001	0.00%
Verallia SA	854	30,355	0.00%
Tarkett SA	1,691	29,794	0.00%
Virbac SA	102	29,703	0.00%
Coface SA	2,941	29,543	0.00%
Interparfums SA	556	29,219	0.00%
Rothschild & Co.	921	29,186	0.00%
Robertet SA	26	28,790	0.00%
Television Francaise 1	3,529	28,455	0.00%
FFP	239	27,664	0.00%
Vilmorin & Cie SA	445	26,843	0.00%
Metropole Television SA	1,612	26,154	0.00%
Vicat SA	619	26,016	0.00%
Quadient SA	1,194	22,980	0.00%
Pharmagest Interactive	167	22,763	0.00%
Akka Technologies	669	21,078	0.00%
Mercialys SA REIT	2,373	20,963	0.00%
LISI	805	19,847	0.00%
Carmila SA REIT	1,329	19,155	0.00%
Bonduelle SCA	718	18,273	0.00%
Elior Group SA	2,566	17,331	0.00%
SEB SA	72	13,126	0.00%
DBV Technologies SA	1,395	7,401	0.00%
Sodexo SA - EUR	87	7,368	0.00%
		30,602,544	**1.93%**
Germany 2.53% (2019: 2.65%)			
SAP SE	35,741	4,688,827	0.30%
Allianz SE	13,200	3,241,478	0.21%
Adidas AG	6,155	2,243,470	0.14%
Bayer AG	31,670	1,865,998	0.12%
Daimler AG	25,803	1,824,503	0.12%
Infineon Technologies AG	41,889	1,608,841	0.10%
Deutsche Post AG	30,868	1,529,626	0.10%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,530	1,345,763	0.09%
Vonovia SE	18,037	1,318,854	0.08%
Deutsche Boerse AG	5,912	1,007,283	0.06%
Bayerische Motoren Werke AG	9,959	880,147	0.06%
Merck KGaA	4,155	713,518	0.05%
Deutsche Bank AG	64,590	707,231	0.05%
Delivery Hero SE	4,413	685,740	0.04%
Henkel AG & Co. KGaA - Preference Shares	5,383	607,922	0.04%
Deutsche Wohnen SE	11,215	599,519	0.04%
Fresenius SE & Co. KGaA	12,622	584,388	0.04%
Zalando SE	5,056	563,322	0.04%
Fresenius Medical Care AG & Co. KGaA	6,533	545,153	0.03%
Symrise AG Class A	4,018	532,919	0.03%
Continental AG	3,421	507,524	0.03%
Siemens Energy AG	12,251	449,691	0.03%
Sartorius AG - Preference Shares	1,067	448,579	0.03%
Beiersdorf AG	3,296	380,860	0.02%
Brenntag AG	4,903	379,981	0.02%
LEG Immobilien AG	2,385	370,782	0.02%
HeidelbergCement AG	4,914	368,087	0.02%
Porsche Automobil Holding SE - Preference Shares	5,286	364,777	0.02%
QIAGEN NV	7,016	364,409	0.02%
Siemens Healthineers AG	6,918	355,340	0.02%
Covestro AG	5,665	349,898	0.02%
HelloFresh SE	4,500	347,978	0.02%
Puma SE	3,076	347,309	0.02%
Henkel AG & Co. KGaA	3,473	335,064	0.02%
Hannover Rueck SE	2,014	321,089	0.02%
Aroundtown SA	36,970	276,836	0.02%
Knorr-Bremse AG	1,988	271,652	0.02%
Scout24 AG	3,145	258,013	0.02%
TeamViewer AG	4,361	233,873	0.02%
Commerzbank AG	33,940	218,683	0.01%
LANXESS AG	2,724	209,176	0.01%
KION Group AG	2,371	206,438	0.01%
Bechtle AG	903	197,108	0.01%
GEA Group AG	5,255	188,263	0.01%
Evonik Industries AG	5,690	185,746	0.01%
Fuchs Petrolub SE - Preference Shares	3,161	179,613	0.01%
Evotec SE	4,341	160,830	0.01%
Bayerische Motoren Werke AG - Preference Shares	2,218	149,804	0.01%
Carl Zeiss Meditec AG	1,061	141,372	0.01%
United Internet AG	3,172	133,626	0.01%
Aurubis AG	1,597	124,392	0.01%
CTS Eventim AG & Co. KGaA	1,821	121,208	0.01%
Nemetschek SE	1,633	120,683	0.01%
TAG Immobilien AG	3,694	117,063	0.01%
Dialog Semiconductor plc	2,121	115,977	0.01%
Deutsche Lufthansa AG	8,686	114,939	0.01%
MorphoSys AG	947	108,709	0.01%
Gerresheimer AG	981	105,327	0.01%
alstria office-AG REIT	5,704	103,291	0.01%
Fielmann AG	1,215	98,785	0.01%
Siltronic AG	627	98,274	0.01%
Hella GmbH & Co. KGaA	1,457	94,305	0.01%
Rational AG	99	92,242	0.01%
Stroeer SE & Co. KGaA	930	92,170	0.01%
METRO AG	7,876	88,619	0.01%
Grand City Properties SA	3,438	88,170	0.01%
Duerr AG	2,120	86,637	0.01%
Befesa SA	1,352	85,524	0.01%
Freenet AG	3,937	82,830	0.01%
Hypoport SE	131	82,547	0.01%
Cancom SE	1,454	80,697	0.01%
Fraport AG Frankfurt Airport Services Worldwide	1,334	80,566	0.01%
Jungheinrich AG - Preference Shares	1,771	79,309	0.01%
CompuGroup Medical SE & Co. KgaA	816	78,476	0.01%
ADLER Group SA	2,190	77,708	0.01%
ProSiebenSat.1 Media SE	4,536	76,341	0.01%
Stabilus SA	1,040	73,423	0.01%
Software AG	1,672	68,206	0.00%
Varta AG	468	67,684	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Talanx AG	1,657	64,391	0.00%
Sixt SE (XETR)	533	64,041	0.00%
Encavis AG	2,336	61,023	0.00%
OSRAM Licht AG	929	59,153	0.00%
Nordex SE	2,063	55,936	0.00%
HUGO BOSS AG	1,656	55,295	0.00%
Wacker Chemie AG	369	52,711	0.00%
Ceconomy AG	6,501	45,061	0.00%
RTL Group SA	917	44,588	0.00%
Aixtron SE	2,544	44,403	0.00%
Telefonica Deutschland Holding AG	15,582	42,992	0.00%
K+S AG	4,496	42,842	0.00%
Kloeckner & Co. SE	4,304	42,156	0.00%
Norma Group SE	754	38,637	0.00%
Salzgitter AG	1,369	36,348	0.00%
Aareal Bank AG	1,469	35,139	0.00%
Hornbach Holding AG & Co. KGaA	363	34,954	0.00%
Koenig & Bauer AG	1,185	34,682	0.00%
DWS Group GmbH & Co. KGaA	798	33,978	0.00%
Deutsche Pfandbriefbank AG	3,102	33,381	0.00%
PATRIZIA AG	1,039	33,371	0.00%
Traton SE	1,175	32,499	0.00%
ElringKlinger AG	1,584	30,699	0.00%
zooplus AG	145	30,125	0.00%
STRATEC SE	198	29,750	0.00%
GRENKE AG	615	29,211	0.00%
Pfeiffer Vacuum Technology AG	152	29,162	0.00%
Wuestenrot & Wuerttembergische AG	1,426	28,824	0.00%
S&T AG	1,209	28,550	0.00%
Deutz AG	4,474	27,918	0.00%
Deutsche EuroShop AG	1,220	27,541	0.00%
Sixt SE - Preference Shares	392	27,531	0.00%
Krones AG	337	27,235	0.00%
Shop Apotheke Europe NV	147	26,655	0.00%
1&1 Drillisch AG	1,054	26,360	0.00%
Suedzucker AG	1,811	25,859	0.00%
Hamburger Hafen und Logistik AG	1,054	23,781	0.00%
Dermapharm Holding SE	341	23,765	0.00%
KWS Saat SE & Co. KGaA	297	23,621	0.00%
Washtec AG	439	23,446	0.00%
SMA Solar Technology AG	342	23,412	0.00%
BayWa AG	561	22,686	0.00%
New Work SE	66	22,611	0.00%
Deutsche Beteiligungs AG	541	21,910	0.00%
Wacker Neuson SE	1,002	21,467	0.00%
Vossloh AG	422	21,351	0.00%
DIC Asset AG	1,294	21,311	0.00%
Schaeffler AG - Preference Shares	2,380	19,904	0.00%
Takkt AG	1,350	17,608	0.00%
Draegerwerk AG & Co. KGaA - Preference Shares	202	15,521	0.00%
		40,186,400	**2.53%**
Hong Kong 0.96% (2019: 1.30%)			
AIA Group Ltd.	385,800	4,726,813	0.30%
Hong Kong Exchanges & Clearing Ltd.	40,500	2,219,865	0.14%
Link REIT	66,000	600,940	0.04%
Sun Hung Kai Properties Ltd.	44,500	573,908	0.04%
Techtronic Industries Co., Ltd.	40,000	570,555	0.04%
Hang Seng Bank Ltd.	24,300	419,006	0.03%
CK Asset Holdings Ltd.	79,040	405,707	0.03%
BOC Hong Kong Holdings Ltd.	110,500	334,898	0.02%
Wharf Real Estate Investment Co., Ltd.	54,700	284,652	0.02%
MTR Corp., Ltd.	45,000	251,585	0.02%
New World Development Co., Ltd.	52,435	244,124	0.02%
Power Assets Holdings Ltd.	45,000	243,750	0.02%
Lenovo Group Ltd.	252,000	237,900	0.02%
WH Group Ltd.	246,201	206,389	0.01%
Hongkong Land Holdings Ltd.	44,100	182,133	0.01%
Hang Lung Properties Ltd.	63,000	166,156	0.01%
Xinyi Glass Holdings Ltd.	58,000	161,945	0.01%
Henderson Land Development Co., Ltd.	38,364	149,669	0.01%
Sino Land Co., Ltd.	102,200	133,124	0.01%
Wharf Holdings Ltd.	44,700	120,198	0.01%
ASM Pacific Technology Ltd.	9,000	118,741	0.01%
AAC Technologies Holdings, Inc.	20,000	111,944	0.01%
Hang Lung Group Ltd.	44,000	109,406	0.01%
Minth Group Ltd.	20,000	105,496	0.01%
SITC International Holdings Co., Ltd.	48,000	103,629	0.01%
Tingyi Cayman Islands Holding Corp.	60,000	102,452	0.01%
Prada SpA	15,400	101,689	0.01%
Bank of East Asia Ltd.	47,600	101,660	0.01%
CK Infrastructure Holdings Ltd.	17,500	94,002	0.01%
Swire Properties Ltd.	31,500	91,609	0.01%
PCCW Ltd.	152,078	91,594	0.01%
Vitasoy International Holdings Ltd.	22,000	85,686	0.01%
Man Wah Holdings Ltd.	39,200	85,034	0.01%
Kerry Properties Ltd.	31,000	78,521	0.01%
Microport Scientific Corp.	14,000	75,743	0.01%
Samsonite International SA	39,000	69,109	0.00%
Swire Pacific Ltd. Class A	12,000	66,548	0.00%
Chow Tai Fook Jewellery Group Ltd.	50,800	63,878	0.00%
Hysan Development Co., Ltd.	16,000	58,706	0.00%
BOC Aviation Ltd.	4,900	42,340	0.00%
Yue Yuen Industrial Holdings Ltd.	19,500	40,590	0.00%
Razer, Inc.	121,000	37,140	0.00%
Lee & Man Paper Manufacturing Ltd.	45,000	36,853	0.00%
Swire Pacific Ltd. Class B	37,500	35,063	0.00%
Glory Sun Financial Group Ltd.	804,000	34,218	0.00%
NWS Holdings Ltd.	34,000	31,528	0.00%
Nexteer Automotive Group Ltd.	29,000	31,155	0.00%
VTech Holdings Ltd.	3,900	30,254	0.00%
Dairy Farm International Holdings Ltd.	7,100	29,607	0.00%
Fortune REIT	31,000	29,545	0.00%
HKBN Ltd.	18,500	28,631	0.00%
Kerry Logistics Network Ltd.	13,000	28,502	0.00%
Uni-President China Holdings Ltd.	28,000	28,492	0.00%
Stella International Holdings Ltd.	23,500	27,307	0.00%
Champion REIT	46,000	26,874	0.00%
L'Occitane International SA	10,750	26,785	0.00%
First Pacific Co., Ltd.	84,000	26,758	0.00%
VSTECS Holdings Ltd.	32,000	26,248	0.00%
IGG, Inc.	25,000	26,181	0.00%
Pacific Basin Shipping Ltd.	138,000	25,985	0.00%
Johnson Electric Holdings Ltd.	10,000	24,762	0.00%
Xiabuxiabu Catering Management China Holdings Co., Ltd.	10,500	23,942	0.00%
SUNeVision Holdings Ltd.	24,000	21,821	0.00%
Luk Fook Holdings International Ltd.	9,000	21,705	0.00%
Value Partners Group Ltd.	41,000	21,627	0.00%
Sun Art Retail Group Ltd.	20,500	20,834	0.00%
Hong Kong Television Network Ltd.	14,000	20,619	0.00%
Pou Sheng International Holdings Ltd.	83,000	19,696	0.00%
Vinda International Holdings Ltd.	7,000	19,094	0.00%
Canvest Environmental Protection Group Co., Ltd.	43,000	18,412	0.00%
Cathay Pacific Airways Ltd.	19,636	18,157	0.00%
K Wah International Holdings Ltd.	37,000	17,799	0.00%
FIH Mobile Ltd.	143,000	17,520	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Far East Consortium International Ltd.	47,000	17,457	0.00%
Guotai Junan International Holdings Ltd.	130,000	17,436	0.00%
MMG Ltd.	40,000	17,385	0.00%
Cafe de Coral Holdings Ltd.	8,000	17,230	0.00%
Towngas China Co., Ltd.	37,000	16,701	0.00%
Prosperity REIT	53,000	16,541	0.00%
China Travel International Investment Hong Kong Ltd.	120,000	16,405	0.00%
Sunlight REIT	33,000	16,045	0.00%
Dah Sing Banking Group Ltd.	15,600	16,015	0.00%
FIT Hon Teng Ltd.	46,000	15,959	0.00%
Shui On Land Ltd.	109,333	15,229	0.00%
Lifestyle International Holdings Ltd.	18,500	14,673	0.00%
Dah Sing Financial Holdings Ltd.	5,200	14,653	0.00%
CITIC Telecom International Holdings Ltd.	45,000	14,161	0.00%
Road King Infrastructure Ltd.	11,000	14,045	0.00%
Television Broadcasts Ltd.	12,400	12,778	0.00%
United Laboratories International Holdings Ltd.	18,000	12,768	0.00%
Asia Cement China Holdings Corp.	14,000	12,765	0.00%
Haitong International Securities Group Ltd.	42,000	10,129	0.00%
Brightoil Petroleum Holdings Ltd.	74,418	1,920	0.00%
		15,155,103	**0.96%**
Ireland 0.11% (2019: 0.10%)			
Kerry Group plc Class A	4,828	700,015	0.05%
Kingspan Group plc	4,715	331,143	0.02%
ICON plc ADR	1,616	315,088	0.02%
Bank of Ireland Group plc	28,766	116,149	0.01%
Glanbia plc	6,311	80,152	0.01%
AIB Group plc	22,743	46,777	0.00%
Hibernia plc REIT	32,844	46,375	0.00%
Dalata Hotel Group plc	5,773	26,736	0.00%
Irish Continental Group plc	4,550	25,052	0.00%
Cairn Homes plc	18,138	21,749	0.00%
		1,709,236	**0.11%**
Israel 0.17% (2019: 0.13%)			
Nice Ltd.	1,967	551,358	0.04%
Bank Leumi Le-Israel BM	48,285	284,224	0.02%
Bank Hapoalim BM	37,213	254,863	0.02%
Israel Discount Bank Ltd. Class A	36,569	140,773	0.01%
ICL Group Ltd.	26,275	133,879	0.01%
Mizrahi Tefahot Bank Ltd.	4,257	98,443	0.01%
Azrieli Group Ltd.	1,450	92,172	0.01%
Tower Semiconductor Ltd.	3,387	87,945	0.01%
Nova Measuring Instruments Ltd.	1,190	84,020	0.01%
Mivne Real Estate KD Ltd.	21,368	55,104	0.01%
Bezeq The Israeli Telecommunication Corp., Ltd.	52,543	52,350	0.01%
Mega Or Holdings Ltd.	1,350	41,121	0.01%
Enlight Renewable Energy Ltd.	17,916	37,385	0.00%
Alony Hetz Properties & Investments Ltd.	2,461	34,415	0.00%
Big Shopping Centers Ltd.	300	33,365	0.00%
First International Bank Of Israel Ltd.	1,196	31,714	0.00%
Shikun & Binui Ltd.	4,875	28,437	0.00%
Energix-Renewable Energies Ltd.	6,002	27,404	0.00%
Phoenix Holdings Ltd.	3,540	26,968	0.00%
Maytronics Ltd.	1,755	26,395	0.00%
Clal Insurance Enterprises Holdings Ltd.	1,661	25,959	0.00%
Airport City Ltd.	1,705	25,861	0.00%
AFI Properties Ltd.	609	24,942	0.00%
Strauss Group Ltd.	816	24,494	0.00%
Harel Insurance Investments & Financial Services Ltd.	2,643	24,365	0.00%
Melisron Ltd.	445	24,185	0.00%
Electra Ltd.	41	22,423	0.00%
Kenon Holdings Ltd.	736	21,662	0.00%
Partner Communications Co., Ltd.	3,899	21,518	0.00%
Israel Corp., Ltd.	112	21,376	0.00%
Gev-Yam Land Ltd.	2,599	21,191	0.00%
Formula Systems 1985 Ltd.	240	20,742	0.00%
Reit 1 Ltd. REIT	4,137	20,731	0.00%
Hilan Ltd.	434	20,600	0.00%
Shufersal Ltd.	2,640	20,391	0.00%
Isracard Ltd.	5,999	20,272	0.00%
Sapiens International Corp. NV	652	20,158	0.00%
Matrix IT Ltd.	878	19,877	0.00%
Sella Capital Real Estate Ltd. REIT	8,779	19,818	0.00%
Shapir Engineering & Industry Ltd.	2,584	19,629	0.00%
Amot Investments Ltd.	3,247	18,193	0.00%
FIBI Holdings Ltd.	578	17,534	0.00%
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	236	16,538	0.00%
Allot Ltd.	1,377	14,543	0.00%
AudioCodes Ltd.	485	13,351	0.00%
Gazit-Globe Ltd.	1,129	7,372	0.00%
		2,650,060	**0.17%**
Italy 0.55% (2019: 0.81%)			
Intesa Sanpaolo SpA	495,700	1,160,018	0.07%
Ferrari NV	3,865	892,130	0.06%
Assicurazioni Generali SpA	39,778	694,039	0.05%
UniCredit SpA	68,299	639,122	0.04%
Fiat Chrysler Automobiles NV	34,361	616,342	0.04%
Moncler SpA	5,922	363,308	0.02%
Terna Rete Elettrica Nazionale SpA	45,612	348,803	0.02%
FinecoBank Banca Fineco SpA	20,257	332,125	0.02%
Nexi SpA	14,098	281,859	0.02%
Telecom Italia SpA	587,584	271,327	0.02%
Mediobanca Banca di Credito Finanziario SpA	22,085	203,747	0.01%
Recordati Industria Chimica e Farmaceutica SpA	3,227	178,981	0.01%
Amplifon SpA	4,211	175,387	0.01%
DiaSorin SpA	765	159,216	0.01%
Azimut Holding SpA	6,470	140,674	0.01%
Poste Italiane SpA	13,098	133,337	0.01%
Interpump Group SpA	2,592	127,936	0.01%
Infrastrutture Wireless Italiane SpA	10,503	127,610	0.01%
Banco BPM SpA	43,807	96,909	0.01%
Pirelli & C SpA	17,800	96,547	0.01%
Italgas SpA	15,047	95,736	0.01%
A2A SpA	52,614	83,978	0.01%
Unipol Gruppo SpA	17,244	82,497	0.01%
Buzzi Unicem SpA (MTAA)	3,441	82,100	0.01%
Reply SpA	682	79,524	0.01%
Freni Brembo SpA	5,644	74,582	0.01%
Hera SpA	19,097	69,631	0.01%
de' Longhi SpA	2,050	64,663	0.01%
Salvatore Ferragamo SpA	3,297	63,980	0.01%
Banca Mediolanum SpA	6,690	58,117	0.00%
BPER Banca	23,909	43,442	0.00%
Banca Generali SpA	1,293	43,095	0.00%
UnipolSai Assicurazioni SpA	16,080	42,694	0.00%
Iren SpA	15,621	40,634	0.00%
Cerved Group SpA	4,355	39,698	0.00%
ASTM SpA	1,504	37,908	0.00%
ERG SpA	1,324	37,907	0.00%
Brunello Cucinelli SpA	797	34,814	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Technogym SpA	2,842	32,130	0.00%
Anima Holding SpA	6,318	30,009	0.00%
Banca Popolare di Sondrio SCPA	11,051	29,747	0.00%
Falck Renewables SpA	3,675	29,632	0.00%
doValue SpA	2,503	29,554	0.00%
Cementir Holding NV	3,601	29,300	0.00%
Danieli & C Officine Meccaniche SpA	2,447	28,743	0.00%
Carel Industries SpA	1,176	27,598	0.00%
MARR SpA	1,325	27,333	0.00%
Enav SpA	6,180	27,206	0.00%
Piaggio & C SpA	7,606	25,090	0.00%
Autogrill SpA	3,610	24,161	0.00%
Tamburi Investment Partners SpA	2,691	22,686	0.00%
Zignago Vetro SpA	1,352	22,630	0.00%
ACEA SpA	1,047	21,970	0.00%
Italmobiliare SpA	592	21,223	0.00%
CIR SpA-Compagnie Industriali	38,678	20,823	0.00%
Societa Cattolica di Assicurazioni SC (MTAA)	3,709	20,812	0.00%
Credito Emiliano SpA	3,632	19,598	0.00%
Banca Farmafactoring SpA	3,217	19,445	0.00%
RAI Way SpA	2,908	19,427	0.00%
Juventus Football Club SpA	15,787	15,735	0.00%
Banca Monte dei Paschi di Siena SpA	11,909	15,198	0.00%
Buzzi Unicem SpA	662	10,627	0.00%
Telecom Italia SpA (Non CVA)	13	7	0.00%
Societa Cattolica di Assicurazioni SC - Rights Issue 31/12/2049	3,709	—	0.00%
		8,685,101	**0.55%**
Japan 8.29% (2019: 8.41%)			
Toyota Motor Corp.	78,012	6,012,315	0.38%
Sony Corp.	39,260	3,910,980	0.25%
SoftBank Group Corp.	46,400	3,621,398	0.23%
Keyence Corp.	5,720	3,213,328	0.20%
Shin-Etsu Chemical Co., Ltd.	12,700	2,219,071	0.14%
Nintendo Co., Ltd.	3,400	2,167,873	0.14%
Daiichi Sankyo Co., Ltd.	61,000	2,088,576	0.13%
Nidec Corp.	14,800	1,860,662	0.12%
Recruit Holdings Co., Ltd.	43,421	1,817,252	0.12%
Takeda Pharmaceutical Co., Ltd.	49,800	1,811,216	0.12%
Mitsubishi UFJ Financial Group, Inc.	397,000	1,753,806	0.11%
Tokyo Electron Ltd.	4,700	1,748,075	0.11%
Murata Manufacturing Co., Ltd.	18,300	1,651,954	0.11%
KDDI Corp.	54,400	1,615,482	0.10%
Hoya Corp.	11,600	1,603,293	0.10%
FANUC Corp.	6,200	1,522,902	0.10%
Honda Motor Co., Ltd.	54,600	1,521,735	0.10%
Fast Retailing Co., Ltd.	1,600	1,433,019	0.09%
M3, Inc.	13,602	1,283,590	0.08%
Sumitomo Mitsui Financial Group, Inc.	41,400	1,278,350	0.08%
KAO Corp.	14,800	1,142,486	0.07%
Chugai Pharmaceutical Co., Ltd.	21,100	1,124,639	0.07%
SoftBank Corp.	88,084	1,103,130	0.07%
SMC Corp.	1,800	1,097,487	0.07%
Tokio Marine Holdings, Inc.	21,200	1,089,928	0.07%
Mizuho Financial Group, Inc.	81,162	1,027,840	0.07%
Nippon Telegraph & Telephone Corp.	39,800	1,019,816	0.07%
Oriental Land Co., Ltd.	6,100	1,006,770	0.07%
Astellas Pharma, Inc.	59,100	912,445	0.06%
Fujitsu Ltd.	6,240	900,840	0.06%
Terumo Corp.	21,300	889,589	0.06%
Denso Corp.	14,700	873,358	0.06%
Shiseido Co., Ltd.	12,600	870,876	0.06%
Seven & i Holdings Co., Ltd.	24,400	864,735	0.06%
Central Japan Railway Co.	5,700	805,492	0.05%
Panasonic Corp.	69,030	795,973	0.05%
East Japan Railway Co.	11,900	793,564	0.05%
Kubota Corp.	34,600	754,367	0.05%
Sysmex Corp.	6,200	744,637	0.05%
Olympus Corp.	33,200	725,612	0.05%
Aeon Co., Ltd.	22,100	724,573	0.05%
Suzuki Motor Corp.	14,500	671,597	0.04%
ORIX Corp.	42,000	644,574	0.04%
Mitsui Fudosan Co., Ltd.	29,300	612,563	0.04%
FUJIFILM Holdings Corp.	11,600	610,982	0.04%
Canon, Inc.	31,600	605,403	0.04%
Bridgestone Corp.	18,300	599,808	0.04%
Daiwa House Industry Co., Ltd.	20,200	599,475	0.04%
Kyocera Corp.	9,700	594,336	0.04%
Eisai Co., Ltd.	8,300	592,645	0.04%
Shimano, Inc.	2,500	583,200	0.04%
Unicharm Corp.	12,300	582,804	0.04%
Mitsubishi Estate Co., Ltd.	36,100	579,376	0.04%
TDK Corp.	3,800	571,960	0.04%
Secom Co., Ltd.	6,100	562,291	0.04%
Omron Corp.	6,300	561,383	0.04%
Nippon Paint Holdings Co., Ltd.	4,900	537,721	0.04%
Bandai Namco Holdings, Inc.	6,100	527,373	0.03%
Nomura Holdings, Inc.	97,800	516,257	0.03%
Dai-ichi Life Holdings, Inc.	34,200	514,101	0.03%
Z Holdings Corp.	81,400	492,287	0.03%
Shionogi & Co., Ltd.	9,000	491,210	0.03%
Advantest Corp.	6,500	486,658	0.03%
Nitori Holdings Co., Ltd.	2,300	481,631	0.03%
MS&AD Insurance Group Holdings, Inc.	15,400	468,511	0.03%
NEC Corp.	8,400	450,734	0.03%
Sompo Holdings, Inc.	11,050	446,624	0.03%
Asahi Kasei Corp.	43,500	444,290	0.03%
Obic Co., Ltd.	2,200	441,726	0.03%
Japan Exchange Group, Inc.	16,800	429,255	0.03%
Nitto Denko Corp.	4,500	402,296	0.03%
Pan Pacific International Holdings Corp.	17,200	397,827	0.03%
Daifuku Co., Ltd.	3,200	395,486	0.03%
Nexon Co., Ltd.	12,800	394,247	0.03%
Yaskawa Electric Corp.	7,900	392,532	0.03%
Ono Pharmaceutical Co., Ltd.	13,000	391,341	0.03%
Makita Corp.	7,800	390,586	0.03%
Toyota Industries Corp.	4,900	388,697	0.03%
Sumitomo Realty & Development Co., Ltd.	12,300	378,966	0.03%
Sekisui House Ltd.	18,500	376,289	0.03%
SG Holdings Co., Ltd.	13,800	375,859	0.03%
Ajinomoto Co., Inc.	15,800	357,717	0.02%
Sumitomo Mitsui Trust Holdings, Inc.	11,343	349,041	0.02%
Japan Post Holdings Co., Ltd.	44,217	343,817	0.02%
Nissan Motor Co., Ltd.	62,000	336,287	0.02%
West Japan Railway Co.	6,400	334,676	0.02%
Sumitomo Electric Industries Ltd.	24,400	322,946	0.02%
Shimadzu Corp.	8,200	318,485	0.02%
Yamaha Corp.	5,200	305,719	0.02%
Nomura Research Institute Ltd.	8,541	305,671	0.02%
Lasertec Corp.	2,600	304,964	0.02%
Odakyu Electric Railway Co., Ltd.	9,700	304,402	0.02%
Disco Corp.	900	302,920	0.02%
MEIJI Holdings Co., Ltd.	4,200	295,336	0.02%
Yamato Holdings Co., Ltd.	11,400	290,507	0.02%
MISUMI Group, Inc.	8,800	288,518	0.02%
Toray Industries, Inc.	47,200	279,282	0.02%
Keio Corp.	3,600	278,948	0.02%
NTT Data Corp.	20,300	277,430	0.02%
Nissan Chemical Corp.	4,400	275,306	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
MINEBEA MITSUMI, Inc.	13,800	273,741	0.02%
TOTO Ltd.	4,500	270,231	0.02%
Nihon M&A Center, Inc.	4,000	267,325	0.02%
Kintetsu Group Holdings Co., Ltd.	5,900	258,298	0.02%
Mitsubishi Chemical Holdings Corp.	42,600	257,552	0.02%
Hamamatsu Photonics KK	4,500	257,155	0.02%
Hankyu Hanshin Holdings, Inc.	7,500	249,165	0.02%
Azbil Corp.	4,500	245,823	0.02%
Kobayashi Pharmaceutical Co., Ltd.	2,000	244,273	0.02%
Resona Holdings, Inc.	69,500	242,605	0.02%
Rohm Co., Ltd.	2,500	241,900	0.02%
Koito Manufacturing Co., Ltd.	3,400	231,178	0.02%
Kansai Paint Co., Ltd.	7,500	230,641	0.02%
Yakult Honsha Co., Ltd.	4,502	226,746	0.02%
Renesas Electronics Corp.	21,503	224,725	0.02%
Dentsu Group, Inc.	7,484	222,175	0.02%
T&D Holdings, Inc.	18,700	220,426	0.02%
Trend Micro, Inc.	3,800	218,626	0.02%
Daiwa Securities Group, Inc.	48,000	218,509	0.02%
Asahi Intecc Co., Ltd.	5,800	211,507	0.01%
Kyowa Kirin Co., Ltd.	7,700	209,868	0.01%
CyberAgent, Inc.	3,000	206,596	0.01%
Keihan Holdings Co., Ltd.	4,300	205,952	0.01%
Tobu Railway Co., Ltd.	6,900	205,506	0.01%
Daito Trust Construction Co., Ltd.	2,200	205,414	0.01%
MonotaRO Co., Ltd.	4,000	203,400	0.01%
SBI Holdings, Inc.	8,570	203,117	0.01%
Nagoya Railroad Co., Ltd.	7,700	203,006	0.01%
Miura Co., Ltd.	3,600	200,843	0.01%
Sekisui Chemical Co., Ltd.	10,500	198,722	0.01%
Aisin Seiki Co., Ltd.	6,500	194,852	0.01%
Lion Corp.	7,800	188,720	0.01%
Nisshin Seifun Group, Inc.	11,848	188,315	0.01%
GMO Payment Gateway, Inc.	1,400	187,670	0.01%
Yamaha Motor Co., Ltd.	9,200	187,484	0.01%
Hikari Tsushin, Inc.	800	187,360	0.01%
Konami Holdings Corp.	3,300	185,384	0.01%
Tokyu Corp.	14,900	184,870	0.01%
Hoshizaki Corp.	2,000	183,447	0.01%
Capcom Co., Ltd.	2,800	181,704	0.01%
Oji Holdings Corp.	31,700	180,231	0.01%
Nissin Foods Holdings Co., Ltd.	2,100	179,805	0.01%
Sumitomo Chemical Co., Ltd.	43,800	176,057	0.01%
JSR Corp.	6,300	175,371	0.01%
Lixil Corp.	8,100	175,267	0.01%
Nabtesco Corp.	4,000	175,117	0.01%
Otsuka Corp.	3,300	174,197	0.01%
Taiyo Yuden Co., Ltd.	3,700	173,272	0.01%
Hirose Electric Co., Ltd.	1,142	173,106	0.01%
TIS, Inc.	8,400	171,995	0.01%
Santen Pharmaceutical Co., Ltd.	10,600	171,970	0.01%
PeptiDream, Inc.	3,200	162,410	0.01%
Pigeon Corp.	3,900	160,729	0.01%
Toho Co., Ltd.	3,800	160,105	0.01%
Tokyo Century Corp.	2,000	158,458	0.01%
Tsuruha Holdings, Inc.	1,100	156,405	0.01%
SUMCO Corp.	7,100	155,623	0.01%
Toyo Suisan Kaisha Ltd.	3,200	155,591	0.01%
Mitsui Chemicals, Inc.	5,300	155,286	0.01%
Kose Corp.	900	153,421	0.01%
Brother Industries Ltd.	7,400	152,379	0.01%
Keisei Electric Railway Co., Ltd.	4,500	152,114	0.01%
Dai Nippon Printing Co., Ltd.	8,400	150,923	0.01%
Rinnai Corp.	1,300	150,845	0.01%
NH Foods Ltd.	3,400	149,508	0.01%
Ibiden Co., Ltd.	3,200	149,237	0.01%
Keikyu Corp.	8,500	145,639	0.01%
USS Co., Ltd.	7,200	145,471	0.01%
Ryohin Keikaku Co., Ltd.	7,100	144,758	0.01%
Isuzu Motors Ltd.	15,200	144,278	0.01%
Teijin Ltd.	7,600	142,806	0.01%
Nippon Building Fund, Inc. REIT	24	139,009	0.01%
Stanley Electric Co., Ltd.	4,300	138,481	0.01%
Japan Post Insurance Co., Ltd.	6,738	137,834	0.01%
Concordia Financial Group Ltd.	38,400	135,011	0.01%
Nippon Express Co., Ltd.	2,000	134,244	0.01%
Kyushu Railway Co.	6,200	133,614	0.01%
Hisamitsu Pharmaceutical Co., Inc.	2,200	130,621	0.01%
Ricoh Co., Ltd.	19,900	130,489	0.01%
Oracle Corp. Japan	1,000	130,273	0.01%
GS Yuasa Corp.	4,400	126,317	0.01%
Sushiro Global Holdings Ltd.	3,300	126,253	0.01%
Kurita Water Industries Ltd.	3,300	126,093	0.01%
Kuraray Co., Ltd.	11,800	125,378	0.01%
Shizuoka Bank Ltd.	17,000	124,481	0.01%
Fukuoka Financial Group, Inc.	7,000	124,277	0.01%
Yamada Holdings Co., Ltd.	23,300	123,671	0.01%
Mazda Motor Corp.	18,100	121,315	0.01%
Japan Real Estate Investment Corp. REIT	21	121,226	0.01%
Taisho Pharmaceutical Holdings Co., Ltd.	1,800	121,168	0.01%
Denka Co., Ltd.	3,100	121,003	0.01%
ANA Holdings, Inc.	5,390	118,873	0.01%
NSK Ltd.	13,600	118,026	0.01%
Casio Computer Co., Ltd.	6,400	116,910	0.01%
Sumitomo Dainippon Pharma Co., Ltd.	7,900	116,535	0.01%
THK Co., Ltd.	3,600	116,112	0.01%
Seiko Epson Corp.	7,800	115,665	0.01%
Hulic Co., Ltd.	10,500	115,226	0.01%
Showa Denko KK	5,400	114,909	0.01%
Bank of Kyoto Ltd.	2,200	114,427	0.01%
Ito En Ltd.	1,800	113,846	0.01%
Asics Corp.	5,900	113,148	0.01%
Marui Group Co., Ltd.	6,400	112,323	0.01%
Amada Co., Ltd.	10,200	111,934	0.01%
Iwatani Corp.	1,800	110,882	0.01%
Medipal Holdings Corp.	5,900	110,748	0.01%
House Foods Group, Inc.	2,900	110,107	0.01%
Koei Tecmo Holdings Co., Ltd.	1,800	109,836	0.01%
Alfresa Holdings Corp.	6,000	109,778	0.01%
Welcia Holdings Co., Ltd.	2,900	109,405	0.01%
Haseko Corp.	9,500	108,853	0.01%
Sohgo Security Services Co., Ltd.	2,100	108,819	0.01%
GLP J-Reit REIT	69	108,668	0.01%
Tokyu Fudosan Holdings Corp.	20,239	107,816	0.01%
Kyowa Exeo Corp.	3,800	107,104	0.01%
Kakaku.com, Inc.	3,900	106,901	0.01%
Nippon Prologis, Inc. REIT	34	106,039	0.01%
Kewpie Corp.	4,800	105,535	0.01%
Chiba Bank Ltd.	19,100	105,078	0.01%
Nomura Real Estate Master Fund, Inc. REIT	73	104,361	0.01%
K's Holdings Corp.	7,500	104,315	0.01%
Zensho Holdings Co., Ltd.	4,000	104,179	0.01%
Aica Kogyo Co., Ltd.	3,000	103,589	0.01%
SCSK Corp.	1,800	102,862	0.01%
Hakuhodo DY Holdings, Inc.	7,500	102,789	0.01%
Taiheiyo Cement Corp.	4,100	102,416	0.01%
Nifco, Inc.	2,600	101,865	0.01%
NGK Spark Plug Co., Ltd.	5,900	100,748	0.01%
Anritsu Corp.	4,500	100,421	0.01%
Tokyo Tatemono Co., Ltd.	7,300	100,048	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Japan Airlines Co., Ltd.	5,167	99,842	0.01%
COMSYS Holdings Corp.	3,200	99,337	0.01%
Skylark Holdings Co., Ltd.	6,400	98,996	0.01%
Nankai Electric Railway Co., Ltd.	3,900	98,893	0.01%
Tokai Carbon Co., Ltd.	7,900	98,707	0.01%
Nippon Shinyaku Co., Ltd.	1,500	98,358	0.01%
Matsumotokiyoshi Holdings Co., Ltd.	2,300	98,019	0.01%
Air Water, Inc.	5,500	97,700	0.01%
Japan Airport Terminal Co., Ltd.	1,600	96,857	0.01%
Itochu Techno-Solutions Corp.	2,700	96,368	0.01%
SCREEN Holdings Co., Ltd.	1,300	95,695	0.01%
Fancl Corp.	2,400	95,656	0.01%
Persol Holdings Co., Ltd.	5,300	95,533	0.01%
Japan Post Bank Co., Ltd.	11,500	94,344	0.01%
Nomura Real Estate Holdings, Inc.	4,200	92,872	0.01%
Goldwin, Inc.	1,400	92,343	0.01%
Sumitomo Forestry Co., Ltd.	4,400	91,797	0.01%
Zenkoku Hosho Co., Ltd.	2,000	91,530	0.01%
Mabuchi Motor Co., Ltd.	2,100	91,428	0.01%
TechnoPro Holdings, Inc.	1,100	91,094	0.01%
Sankyu, Inc.	2,400	90,542	0.01%
Tsumura & Co.	3,000	90,077	0.01%
Toyoda Gosei Co., Ltd.	3,100	89,927	0.01%
Nichirei Corp.	3,200	89,852	0.01%
Mani, Inc.	3,300	89,752	0.01%
Ship Healthcare Holdings, Inc.	1,600	88,953	0.01%
Iida Group Holdings Co., Ltd.	4,400	88,814	0.01%
Rohto Pharmaceutical Co., Ltd.	3,000	88,769	0.01%
Lawson, Inc.	1,900	88,426	0.01%
Zeon Corp.	6,100	87,383	0.01%
SHO-BOND Holdings Co., Ltd.	1,800	87,346	0.01%
Nihon Unisys Ltd.	2,200	86,087	0.01%
Ulvac, Inc.	2,000	85,525	0.01%
Kagome Co., Ltd.	2,400	84,614	0.01%
Tokyo Ohka Kogyo Co., Ltd.	1,200	84,266	0.01%
Rengo Co., Ltd.	9,900	82,848	0.01%
Suzuken Co., Ltd.	2,270	82,010	0.01%
Infomart Corp.	8,600	81,964	0.01%
Nihon Kohden Corp.	2,200	81,825	0.01%
Japan Retail Fund Investment Corp. REIT	45	81,767	0.01%
Fuji Corp.	3,100	81,460	0.01%
NET One Systems Co., Ltd.	2,300	81,089	0.01%
Cosmos Pharmaceutical Corp.	500	80,779	0.01%
Alps Alpine Co., Ltd.	6,100	80,234	0.01%
Sugi Holdings Co., Ltd.	1,200	80,198	0.01%
Orix JREIT, Inc. REIT	48	79,268	0.01%
J Front Retailing Co., Ltd.	10,000	78,938	0.01%
Coca-Cola Bottlers Japan Holdings, Inc.	5,000	77,921	0.01%
Relo Group, Inc.	3,200	77,424	0.01%
Open House Co., Ltd.	2,100	77,088	0.01%
Sundrug Co., Ltd.	1,900	75,820	0.01%
Bic Camera, Inc.	6,800	75,413	0.01%
Tokyo Seimitsu Co., Ltd.	1,600	75,161	0.01%
Daiwa House Investment Corp. REIT Class A	30	74,154	0.01%
Shimamura Co., Ltd.	700	73,495	0.01%
Nippon Shokubai Co., Ltd.	1,300	72,778	0.01%
Menicon Co., Ltd.	1,200	72,643	0.01%
Calbee, Inc.	2,400	72,294	0.01%
Sanwa Holdings Corp.	6,100	71,018	0.01%
Nippon Sanso Holdings Corp.	3,800	70,520	0.01%
United Urban Investment Corp. REIT	57	70,446	0.01%
BayCurrent Consulting, Inc.	400	70,086	0.01%
Justsystems Corp.	1,000	69,446	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Shinsei Bank Ltd.	5,569	68,557	0.01%
Nisshinbo Holdings, Inc.	9,400	68,466	0.01%
Daio Paper Corp.	3,500	67,936	0.01%
Hirogin Holdings, Inc.	12,000	67,412	0.01%
ZOZO, Inc.	2,700	66,660	0.01%
cocokara fine, Inc.	900	66,512	0.01%
Advance Residence Investment Corp. REIT	22	65,950	0.01%
Ezaki Glico Co., Ltd.	1,500	65,887	0.01%
Benesse Holdings, Inc.	3,300	64,341	0.01%
Hino Motors Ltd.	7,500	63,853	0.01%
Sharp Corp.	4,207	63,729	0.01%
Activia Properties, Inc. REIT	15	63,272	0.01%
JTEKT Corp.	8,100	62,842	0.01%
Seino Holdings Co., Ltd.	4,400	62,008	0.01%
Yamazaki Baking Co., Ltd.	3,700	61,783	0.01%
Mitsui Fudosan Logistics Park, Inc. REIT	12	60,787	0.01%
Mitsui Sugar Co., Ltd.	3,400	59,803	0.01%
Mitsubishi Motors Corp.	28,100	59,061	0.01%
Industrial & Infrastructure Fund Investment Corp. REIT Class A	32	59,044	0.01%
Morinaga Milk Industry Co., Ltd.	1,200	59,044	0.01%
FP Corp.	1,400	58,783	0.01%
Fujitec Co., Ltd.	2,700	58,239	0.01%
Toyobo Co., Ltd.	4,300	57,475	0.01%
Fuji Co., Ltd.	3,000	56,807	0.01%
Nippon Accommodations Fund, Inc. REIT Class A	10	56,177	0.01%
Ain Holdings, Inc.	900	55,528	0.01%
Kyushu Financial Group, Inc.	13,500	55,310	0.01%
Acom Co., Ltd.	12,900	55,101	0.01%
Zenrin Co., Ltd.	4,500	54,962	0.01%
Shochiku Co., Ltd.	400	54,782	0.01%
PALTAC Corp.	1,000	54,337	0.01%
Japan Logistics Fund, Inc. REIT	18	53,087	0.01%
Nishi-Nippon Railroad Co., Ltd.	1,800	53,087	0.01%
Shimachu Co., Ltd.	1,000	53,078	0.01%
Nikon Corp.	8,400	52,965	0.01%
Sakata INX Corp.	4,700	52,715	0.00%
Mebuki Financial Group, Inc.	26,700	52,497	0.00%
KOMEDA Holdings Co., Ltd.	2,900	52,385	0.00%
Nippo Corp.	1,900	51,988	0.00%
JCR Pharmaceuticals Co., Ltd.	2,200	51,929	0.00%
LaSalle Logiport REIT	32	51,574	0.00%
Seibu Holdings, Inc.	5,256	51,468	0.00%
Isetan Mitsukoshi Holdings Ltd.	8,700	51,402	0.00%
As One Corp.	300	51,286	0.00%
Onoken Co., Ltd.	4,200	50,931	0.00%
RENOVA, Inc.	1,300	49,862	0.00%
Aozora Bank Ltd.	2,698	49,729	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	10,300	49,383	0.00%
Chudenko Corp.	2,300	49,121	0.00%
Iyo Bank Ltd.	7,800	48,880	0.00%
Furukawa Co., Ltd.	4,100	48,646	0.00%
Aeon Mall Co., Ltd.	2,950	48,631	0.00%
Tri Chemical Laboratories, Inc.	300	48,380	0.00%
Nippon Gas Co., Ltd.	900	48,206	0.00%
Ringer Hut Co., Ltd.	2,200	47,987	0.00%
DIC Corp.	1,900	47,921	0.00%
Mitsubishi Logistics Corp.	1,600	47,886	0.00%
Konica Minolta, Inc.	12,500	47,702	0.00%
Kawasaki Kisen Kaisha Ltd.	2,300	47,049	0.00%
Daicel Corp.	6,400	46,677	0.00%
Frontier Real Estate Investment Corp. REIT	12	46,375	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
SMS Co., Ltd.	1,200	45,910	0.00%
Sumitomo Densetsu Co., Ltd.	1,800	45,765	0.00%
Kaneka Corp.	1,300	45,455	0.00%
Park24 Co., Ltd.	2,600	45,102	0.00%
Mori Trust Sogo Reit, Inc. REIT	35	45,087	0.00%
Nippon Electric Glass Co., Ltd.	2,000	43,702	0.00%
Ube Industries Ltd.	2,400	43,516	0.00%
Oki Electric Industry Co., Ltd.	4,900	43,236	0.00%
Sotetsu Holdings, Inc.	1,800	43,132	0.00%
Hanwa Co., Ltd.	1,600	42,881	0.00%
Koa Corp.	3,000	42,859	0.00%
DeNA Co., Ltd.	2,400	42,749	0.00%
Aichi Steel Corp.	1,600	42,726	0.00%
Hokuto Corp.	2,100	42,450	0.00%
Jeol Ltd.	900	42,409	0.00%
Mitsui-Soko Holdings Co., Ltd.	1,900	42,363	0.00%
Sekisui House Reit, Inc. REIT	58	42,133	0.00%
Sumitomo Rubber Industries Ltd.	4,900	42,097	0.00%
Fukuyama Transporting Co., Ltd.	1,000	42,084	0.00%
SHIFT, Inc.	300	41,581	0.00%
Benefit One, Inc.	1,400	41,358	0.00%
MCUBS MidCity Investment Corp. REIT Class A	45	40,927	0.00%
Sawai Pharmaceutical Co., Ltd.	900	40,796	0.00%
Japan Elevator Service Holdings Co., Ltd.	1,600	40,664	0.00%
Furukawa Electric Co., Ltd.	1,500	40,418	0.00%
GMO internet, Inc.	1,400	40,151	0.00%
ADEKA Corp.	2,300	40,121	0.00%
Kadokawa Corp.	1,100	39,900	0.00%
Dowa Holdings Co., Ltd.	1,100	39,794	0.00%
Izumi Co., Ltd.	1,100	39,794	0.00%
Chugoku Bank Ltd.	4,900	39,249	0.00%
OKUMA Corp.	700	39,121	0.00%
Outsourcing, Inc.	2,900	38,790	0.00%
Fukuoka Corp. REIT	26	38,530	0.00%
Amano Corp.	1,600	38,247	0.00%
Toyo Seikan Group Holdings Ltd.	3,500	38,205	0.00%
Tokyu, Inc. REIT	24	38,030	0.00%
NTN Corp.	14,800	37,987	0.00%
Nagase & Co., Ltd.	2,600	37,925	0.00%
Invesco Office J-Reit, Inc. REIT	257	37,612	0.00%
Gunma Bank Ltd.	12,200	37,577	0.00%
Daido Steel Co., Ltd.	900	37,527	0.00%
Yokohama Rubber Co., Ltd.	2,500	37,145	0.00%
TS Tech Co., Ltd.	1,200	37,077	0.00%
Kenedix, Inc.	5,100	36,949	0.00%
Kenedix Residential Next Investment Corp. REIT	20	36,709	0.00%
NSD Co., Ltd.	1,700	36,620	0.00%
Shinko Electric Industries Co., Ltd.	1,600	36,573	0.00%
Kenedix Retail Corp. REIT	15	36,539	0.00%
Global One Corp. REIT	36	36,507	0.00%
DMG Mori Co., Ltd.	2,400	36,472	0.00%
Toyo Tire Corp.	2,400	36,449	0.00%
Airport Facilities Co., Ltd.	7,900	36,422	0.00%
Nippon Kayaku Co., Ltd.	3,900	36,112	0.00%
Mirait Holdings Corp.	2,100	35,961	0.00%
Tokuyama Corp.	1,600	35,907	0.00%
NIPPON Investment Corp. REIT	10	35,886	0.00%
Hitachi Transport System Ltd.	1,200	35,682	0.00%
Daiwabo Holdings Co., Ltd.	400	35,566	0.00%
Asahi Holdings, Inc.	1,000	35,498	0.00%
Kyudenko Corp.	1,100	35,479	0.00%
Katitas Co., Ltd.	1,100	35,425	0.00%
Fujitsu General Ltd.	1,300	35,193	0.00%
Toagosei Co., Ltd.	3,000	35,188	0.00%
Jafco Co., Ltd.	700	34,917	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Yamaguchi Financial Group, Inc.	6,200	34,890	0.00%
Hachijuni Bank Ltd.	10,500	34,883	0.00%
Kusuri no Aoki Holdings Co., Ltd.	400	34,830	0.00%
Yaoko Co., Ltd.	500	34,820	0.00%
Sanken Electric Co., Ltd.	800	34,675	0.00%
Premier Investment Corp. REIT	28	34,578	0.00%
Daiichikosho Co., Ltd.	1,000	34,530	0.00%
Pola Orbis Holdings, Inc.	1,700	34,479	0.00%
Mori Hills Investment Corp. REIT Class A	25	34,457	0.00%
OSG Corp.	1,800	34,363	0.00%
FAN Communications, Inc.	8,400	34,090	0.00%
Dexerials Corp.	2,600	33,972	0.00%
St Marc Holdings Co., Ltd.	2,500	33,900	0.00%
Morinaga & Co., Ltd.	900	33,822	0.00%
Ushio, Inc.	2,600	33,795	0.00%
Systena Corp.	1,600	33,520	0.00%
ABC-Mart, Inc.	600	33,358	0.00%
Mitsubishi Estate Logistics Investment Corp. REIT	8	33,319	0.00%
AEON Investment Corp. REIT	26	33,241	0.00%
Maruichi Steel Tube Ltd.	1,500	33,183	0.00%
Japan Prime Realty Investment Corp. REIT	10	33,125	0.00%
Fuyo General Lease Co., Ltd.	500	33,028	0.00%
Digital Garage, Inc.	800	32,970	0.00%
Nipro Corp.	2,800	32,924	0.00%
Wacom Co., Ltd.	3,900	32,675	0.00%
Heiwa Real Estate, Inc. REIT Class Series C	26	32,385	0.00%
AEON Financial Service Co., Ltd.	2,700	32,323	0.00%
H.U. Group Holdings, Inc.	1,200	32,300	0.00%
Shoei Co., Ltd.	800	32,118	0.00%
Hazama Ando Corp.	4,600	32,079	0.00%
IR Japan Holdings Ltd.	200	31,924	0.00%
Nissha Co., Ltd.	2,200	31,920	0.00%
Musashi Seimitsu Industry Co., Ltd.	2,000	31,692	0.00%
Nichicon Corp.	2,500	31,600	0.00%
Seven Bank Ltd.	14,900	31,461	0.00%
77 Bank Ltd.	2,300	31,277	0.00%
Meitec Corp.	600	31,149	0.00%
Topcon Corp.	2,500	31,043	0.00%
UT Group Co., Ltd.	1,000	30,994	0.00%
Kaken Pharmaceutical Co., Ltd.	800	30,878	0.00%
Kobe Bussan Co., Ltd.	1,000	30,801	0.00%
Shiga Bank Ltd.	1,500	30,655	0.00%
S-Pool, Inc.	4,200	30,591	0.00%
Takuma Co., Ltd.	1,700	30,346	0.00%
Kisoji Co., Ltd.	1,300	30,232	0.00%
Nishimatsuya Chain Co., Ltd.	2,100	30,124	0.00%
Mizuho Leasing Co., Ltd.	1,000	30,074	0.00%
TKC Corp.	400	29,987	0.00%
Infocom Corp.	900	29,551	0.00%
Takara Bio, Inc.	1,100	29,491	0.00%
Hokuhoku Financial Group, Inc.	3,100	29,395	0.00%
Inaba Denki Sangyo Co., Ltd.	1,200	29,359	0.00%
Hoshino Resorts, Inc. REIT	6	29,231	0.00%
Daihen Corp.	600	29,173	0.00%
Monex Group, Inc.	7,800	29,162	0.00%
GungHo Online Entertainment, Inc.	1,300	29,061	0.00%
NOK Corp.	2,700	29,002	0.00%
Fujikura Ltd.	6,300	28,984	0.00%
Nippon Paper Industries Co., Ltd.	2,500	28,912	0.00%
Heiwa Real Estate Co., Ltd.	800	28,902	0.00%
Ariake Japan Co., Ltd.	400	28,747	0.00%
M&A Capital Partners Co., Ltd.	500	28,670	0.00%
Resorttrust, Inc.	2,000	28,553	0.00%
Fuji Oil Holdings, Inc.	1,000	28,544	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Kintetsu World Express, Inc.	1,200	28,453	0.00%
Nippon Light Metal Holdings Co., Ltd.	1,530	28,334	0.00%
Daiho Corp.	800	28,205	0.00%
Kureha Corp.	400	28,166	0.00%
Komori Corp.	4,000	28,011	0.00%
Fuji Kyuko Co., Ltd.	600	27,982	0.00%
Duskin Co., Ltd.	1,000	27,827	0.00%
TOKAI Holdings Corp.	2,800	27,825	0.00%
CKD Corp.	1,300	27,802	0.00%
Japan Hotel Investment Corp. REIT Class A	54	27,720	0.00%
Yoshinoya Holdings Co., Ltd.	1,500	27,706	0.00%
OBIC Business Consultants Co., Ltd.	400	27,624	0.00%
YAMABIKO Corp.	2,200	27,616	0.00%
Sumitomo Bakelite Co., Ltd.	800	27,507	0.00%
Aisan Industry Co., Ltd.	5,900	27,487	0.00%
Tadano Ltd.	3,200	27,368	0.00%
Change, Inc.	800	27,314	0.00%
Megachips Corp.	1,000	27,265	0.00%
Tsugami Corp.	1,800	27,180	0.00%
Kenedix Office Investment Corp. REIT Class A	4	27,120	0.00%
Kokuyo Co., Ltd.	2,000	27,062	0.00%
Siix Corp.	1,800	26,901	0.00%
MCJ Co., Ltd.	2,500	26,829	0.00%
Takashimaya Co., Ltd.	3,100	26,573	0.00%
Lintec Corp.	1,200	26,477	0.00%
Nitto Boseki Co., Ltd.	600	26,442	0.00%
Daiseki Co., Ltd.	900	26,369	0.00%
Sumitomo Osaka Cement Co., Ltd.	900	26,282	0.00%
Mitsui High-Tec, Inc.	700	26,272	0.00%
Wacoal Holdings Corp.	1,300	26,140	0.00%
Ai Holdings Corp.	1,300	26,127	0.00%
Fujibo Holdings, Inc.	700	26,103	0.00%
S Foods, Inc.	800	26,074	0.00%
Fukushima Galilei Co., Ltd.	600	26,064	0.00%
NHK Spring Co., Ltd.	3,800	26,058	0.00%
Trancom Co., Ltd.	300	25,948	0.00%
NEC Networks & System Integration Corp.	1,500	25,919	0.00%
Noritsu Koki Co., Ltd.	1,100	25,901	0.00%
Takeuchi Manufacturing Co., Ltd.	1,100	25,901	0.00%
Rorze Corp.	400	25,841	0.00%
Raksul, Inc.	600	25,832	0.00%
Daikyonishikawa Corp.	3,200	25,818	0.00%
Elecom Co., Ltd.	500	25,812	0.00%
Pressance Corp.	1,500	25,803	0.00%
Valor Holdings Co., Ltd.	1,000	25,599	0.00%
Optex Group Co., Ltd.	1,400	25,574	0.00%
Milbon Co., Ltd.	400	25,454	0.00%
Daiwa Office Investment Corp. REIT Class A	4	25,415	0.00%
Curves Holdings Co., Ltd.	3,400	25,390	0.00%
YA-MAN Ltd.	1,400	25,344	0.00%
Nippon Ceramic Co., Ltd.	900	25,288	0.00%
Trusco Nakayama Corp.	900	25,254	0.00%
Japan Lifeline Co., Ltd.	1,600	25,214	0.00%
Nichiha Corp.	800	25,183	0.00%
Nippon Suisan Kaisha Ltd.	6,100	25,169	0.00%
DCM Holdings Co., Ltd.	2,200	25,123	0.00%
Canon Marketing Japan, Inc.	1,100	25,080	0.00%
Fuji Soft, Inc.	500	24,989	0.00%
Starts Corp., Inc.	900	24,983	0.00%
TechMatrix Corp.	1,200	24,954	0.00%
Kanematsu Corp.	2,000	24,912	0.00%
Solasto Corp.	1,600	24,764	0.00%
Nojima Corp.	900	24,661	0.00%
Hosokawa Micron Corp.	400	24,640	0.00%
Nishimatsu Construction Co., Ltd.	1,200	24,571	0.00%
Toyota Boshoku Corp.	1,500	24,335	0.00%
Axial Retailing, Inc.	500	24,311	0.00%
Kura Sushi, Inc.	400	24,253	0.00%
Sakata Seed Corp.	700	24,238	0.00%
Information Services International-Dentsu Ltd.	800	24,214	0.00%
Glory Ltd.	1,200	24,187	0.00%
Kansai Mirai Financial Group, Inc.	5,000	24,166	0.00%
eRex Co., Ltd.	1,200	24,152	0.00%
Hitachi Capital Corp.	1,000	24,127	0.00%
Star Micronics Co., Ltd.	1,500	24,030	0.00%
Gree, Inc.	4,100	24,025	0.00%
Nikkon Holdings Co., Ltd.	1,200	24,024	0.00%
Yamato Kogyo Co., Ltd.	900	24,016	0.00%
Shibuya Corp.	700	24,001	0.00%
Maeda Corp.	2,700	23,981	0.00%
KH Neochem Co., Ltd.	900	23,806	0.00%
Taiyo Holdings Co., Ltd.	400	23,672	0.00%
Maeda Kosen Co., Ltd.	900	23,623	0.00%
Internet Initiative Japan, Inc.	1,200	23,618	0.00%
Maruzen Showa Unyu Co., Ltd.	700	23,594	0.00%
Macnica Fuji Electronics Holdings, Inc.	1,200	23,536	0.00%
Aida Engineering Ltd.	2,500	23,391	0.00%
Senko Group Holdings Co., Ltd.	2,400	23,385	0.00%
Gecoss Corp.	2,500	23,246	0.00%
Elan Corp.	1,600	23,230	0.00%
Tonami Holdings Co., Ltd.	400	23,129	0.00%
Fujimori Kogyo Co., Ltd.	500	23,100	0.00%
Japan Cash Machine Co., Ltd.	4,500	23,100	0.00%
JCU Corp.	600	23,100	0.00%
Belluna Co., Ltd.	2,100	23,066	0.00%
Tokai Tokyo Financial Holdings, Inc.	7,800	23,042	0.00%
Comforia Residential, Inc. REIT	8	23,036	0.00%
Yamashin-Filter Corp.	2,100	22,943	0.00%
Raito Kogyo Co., Ltd.	1,300	22,841	0.00%
Obara Group, Inc.	600	22,839	0.00%
Nissei ASB Machine Co., Ltd.	400	22,820	0.00%
Mochida Pharmaceutical Co., Ltd.	600	22,810	0.00%
Paramount Bed Holdings Co., Ltd.	500	22,786	0.00%
V Technology Co., Ltd.	400	22,781	0.00%
Nihon Parkerizing Co., Ltd.	2,200	22,779	0.00%
Aruhi Corp.	1,300	22,778	0.00%
Daibiru Corp.	1,800	22,769	0.00%
Fujimi, Inc.	600	22,752	0.00%
Okuwa Co., Ltd.	1,800	22,665	0.00%
Comture Corp.	800	22,634	0.00%
Komeri Co., Ltd.	800	22,595	0.00%
Create SD Holdings Co., Ltd.	600	22,519	0.00%
Maruwa Co., Ltd.	200	22,451	0.00%
Pilot Corp.	800	22,440	0.00%
Hirata Corp.	300	22,432	0.00%
Descente Ltd.	1,300	22,425	0.00%
Maxell Holdings Ltd.	1,800	22,420	0.00%
Nippon Road Co., Ltd.	300	22,374	0.00%
Kyoritsu Maintenance Co., Ltd.	600	22,316	0.00%
Japan Excellent, Inc. REIT	18	22,298	0.00%
Okumura Corp.	900	22,237	0.00%
Prima Meat Packers Ltd.	700	22,171	0.00%
Chugoku Marine Paints Ltd.	2,200	22,140	0.00%
Adastria Co., Ltd.	1,100	22,033	0.00%
Vital KSK Holdings, Inc.	2,800	22,021	0.00%
Tocalo Co., Ltd.	1,600	21,928	0.00%
Bell System24 Holdings, Inc.	1,400	21,927	0.00%
Noritz Corp.	1,400	21,845	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Broadleaf Co., Ltd.	3,300	21,799	0.00%
Kohnan Shoji Co., Ltd.	700	21,798	0.00%
eGuarantee, Inc.	1,000	21,783	0.00%
Central Glass Co., Ltd.	1,000	21,754	0.00%
SKY Perfect JSAT Holdings, Inc.	4,400	21,649	0.00%
Toshiba TEC Corp.	600	21,648	0.00%
Keihanshin Building Co., Ltd.	1,200	21,630	0.00%
ValueCommerce Co., Ltd.	700	21,628	0.00%
Nippon Sheet Glass Co., Ltd.	4,700	21,623	0.00%
Tamura Corp.	3,900	21,607	0.00%
Iriso Electronics Co., Ltd.	500	21,599	0.00%
Ryoyo Electro Corp.	700	21,560	0.00%
Media Do Holdings Co., Ltd.	300	21,531	0.00%
Restar Holdings Corp.	1,000	21,512	0.00%
Daishi Hokuetsu Financial Group, Inc.	1,000	21,502	0.00%
Joyful Honda Co., Ltd.	1,500	21,502	0.00%
Sanyo Denki Co., Ltd.	400	21,502	0.00%
Heiwado Co., Ltd.	1,000	21,454	0.00%
Topre Corp.	1,400	21,438	0.00%
Kiyo Bank Ltd.	1,500	21,430	0.00%
Megmilk Snow Brand Co., Ltd.	1,000	21,376	0.00%
Micronics Japan Co., Ltd.	1,700	21,372	0.00%
Sanyo Chemical Industries Ltd.	400	21,347	0.00%
Maruwa Unyu Kikan Co., Ltd.	1,000	21,318	0.00%
EDION Corp.	2,100	21,316	0.00%
Takasago Thermal Engineering Co., Ltd.	1,400	21,221	0.00%
Seiren Co., Ltd.	1,400	21,167	0.00%
Yokogawa Bridge Holdings Corp.	1,000	21,134	0.00%
Joshin Denki Co., Ltd.	800	21,099	0.00%
Saibu Gas Co., Ltd.	700	21,086	0.00%
Toho Holdings Co., Ltd.	1,200	21,072	0.00%
Yokowo Co., Ltd.	700	21,052	0.00%
Sangetsu Corp.	1,400	21,032	0.00%
Tsubakimoto Chain Co.	800	20,975	0.00%
en-japan, Inc.	700	20,950	0.00%
Inabata & Co., Ltd.	1,500	20,950	0.00%
Hulic Reit, Inc. REIT	14	20,869	0.00%
Anicom Holdings, Inc.	2,000	20,863	0.00%
SAMTY Co., Ltd.	1,200	20,863	0.00%
Kaga Electronics Co., Ltd.	900	20,782	0.00%
DyDo Group Holdings, Inc.	400	20,766	0.00%
Kotobuki Spirits Co., Ltd.	400	20,766	0.00%
Bunka Shutter Co., Ltd.	2,200	20,733	0.00%
Autobacs Seven Co., Ltd.	1,500	20,732	0.00%
Nachi-Fujikoshi Corp.	500	20,727	0.00%
Life Corp.	600	20,718	0.00%
Kumiai Chemical Industry Co., Ltd.	2,300	20,695	0.00%
Colowide Co., Ltd.	1,300	20,562	0.00%
SMK Corp.	700	20,476	0.00%
Nishi-Nippon Financial Holdings, Inc.	3,200	20,425	0.00%
Oiles Corp.	1,300	20,423	0.00%
Yodogawa Steel Works Ltd.	1,000	20,408	0.00%
Japan Rental Housing Investments, Inc. REIT Class A	22	20,392	0.00%
Awa Bank Ltd.	900	20,381	0.00%
Kyokuto Kaihatsu Kogyo Co., Ltd.	1,500	20,369	0.00%
Plenus Co., Ltd.	1,200	20,282	0.00%
Tokai Rika Co., Ltd.	1,200	20,282	0.00%
euglena Co., Ltd.	2,700	20,241	0.00%
Arcs Co., Ltd.	900	20,215	0.00%
Fukui Bank Ltd.	1,100	20,211	0.00%
Hibiya Engineering Ltd.	1,100	20,211	0.00%
Itoham Yonekyu Holdings, Inc.	3,100	20,207	0.00%
Transcosmos, Inc.	800	20,185	0.00%
Hiday Hidaka Corp.	1,200	20,154	0.00%
Kanematsu Electronics Ltd.	500	20,098	0.00%
LEC, Inc.	1,600	20,084	0.00%
North Pacific Bank Ltd.	9,500	20,059	0.00%
Kyokuyo Co., Ltd.	700	20,008	0.00%
Nagaileben Co., Ltd.	700	20,008	0.00%
Cybozu, Inc.	800	19,984	0.00%
Okasan Securities Group, Inc.	5,500	19,977	0.00%
Ichibanya Co., Ltd.	400	19,953	0.00%
KFC Holdings Japan Ltd.	700	19,947	0.00%
Eiken Chemical Co., Ltd.	1,000	19,904	0.00%
Arcland Sakamoto Co., Ltd.	1,200	19,887	0.00%
Strike Co., Ltd.	400	19,836	0.00%
Nitto Kogyo Corp.	1,000	19,788	0.00%
Bank of Nagoya Ltd.	800	19,774	0.00%
Shikoku Chemicals Corp.	1,700	19,759	0.00%
JINS Holdings, Inc.	300	19,701	0.00%
United Super Markets Holdings, Inc.	1,800	19,701	0.00%
Okamura Corp.	2,200	19,668	0.00%
Zojirushi Corp.	1,100	19,646	0.00%
Nohmi Bosai Ltd.	900	19,614	0.00%
Fuji Seal International, Inc.	1,000	19,517	0.00%
Yellow Hat Ltd.	1,200	19,503	0.00%
Mitsubishi Logisnext Co., Ltd.	1,700	19,495	0.00%
Toppan Forms Co., Ltd.	1,900	19,452	0.00%
Konishi Co., Ltd.	1,200	19,445	0.00%
Nitta Corp.	900	19,439	0.00%
Inageya Co., Ltd.	1,100	19,412	0.00%
Mitsubishi Shokuhin Co., Ltd.	700	19,404	0.00%
Idec Corp.	1,100	19,401	0.00%
Tomy Co., Ltd.	2,200	19,391	0.00%
Mitsuuroko Group Holdings Co., Ltd.	1,500	19,367	0.00%
Maruha Nichiro Corp.	900	19,352	0.00%
Tokushu Tokai Paper Co., Ltd.	400	19,333	0.00%
Yondoshi Holdings, Inc.	1,000	19,323	0.00%
TBS Holdings, Inc.	1,100	19,306	0.00%
Japan Securities Finance Co., Ltd.	3,700	19,280	0.00%
Yuasa Trading Co., Ltd.	600	19,265	0.00%
Hosiden Corp.	2,000	19,236	0.00%
Nextage Co., Ltd.	1,500	19,207	0.00%
Sumitomo Warehouse Co., Ltd.	1,500	19,178	0.00%
Japan Material Co., Ltd.	1,400	19,174	0.00%
Sanrio Co., Ltd.	1,400	19,120	0.00%
Shizuoka Gas Co., Ltd.	1,900	19,029	0.00%
Yamazen Corp.	1,900	19,010	0.00%
FCC Co., Ltd.	1,100	18,997	0.00%
Arata Corp.	400	18,984	0.00%
Nissin Electric Co., Ltd.	1,600	18,922	0.00%
Ichigo, Inc.	6,300	18,916	0.00%
T Hasegawa Co., Ltd.	900	18,916	0.00%
Tsukishima Kikai Co., Ltd.	1,400	18,903	0.00%
Musashino Bank Ltd.	1,300	18,824	0.00%
COLOPL, Inc.	1,900	18,808	0.00%
Kameda Seika Co., Ltd.	400	18,771	0.00%
Pacific Industrial Co., Ltd.	1,800	18,724	0.00%
Torii Pharmaceutical Co., Ltd.	600	18,713	0.00%
Morita Holdings Corp.	1,100	18,688	0.00%
Dip Corp.	700	18,665	0.00%
ASKUL Corp.	500	18,645	0.00%
BML, Inc.	600	18,626	0.00%
Shima Seiki Manufacturing Ltd.	1,100	18,613	0.00%
Aomori Bank Ltd.	800	18,612	0.00%
Relia, Inc.	1,500	18,582	0.00%
Prestige International, Inc.	2,100	18,550	0.00%
DTS Corp.	900	18,533	0.00%
Teikoku Sen-I Co., Ltd.	800	18,511	0.00%
Osaka Soda Co., Ltd.	700	18,455	0.00%
Digital Arts, Inc.	200	18,403	0.00%
Wakita & Co., Ltd.	1,800	18,393	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Japan Wool Textile Co., Ltd.	1,900	18,366	0.00%
Taikisha Ltd.	700	18,360	0.00%
Japan Aviation Electronics Industry Ltd.	1,200	18,352	0.00%
KYB Corp.	800	18,325	0.00%
UACJ Corp.	1,000	18,325	0.00%
Ogaki Kyoritsu Bank Ltd.	900	18,271	0.00%
Shibaura Machine Co., Ltd.	800	18,263	0.00%
Citizen Watch Co., Ltd.	6,400	18,225	0.00%
DKK Co., Ltd.	700	18,150	0.00%
Belc Co., Ltd.	300	18,132	0.00%
Nippon Steel Trading Corp.	500	18,088	0.00%
Nippon Seiki Co., Ltd.	1,600	18,085	0.00%
Matsui Securities Co., Ltd.	2,300	18,044	0.00%
Makino Milling Machine Co., Ltd.	500	18,040	0.00%
TV Asahi Holdings Corp.	1,100	18,027	0.00%
Daito Pharmaceutical Co., Ltd.	500	18,015	0.00%
METAWATER Co., Ltd.	800	17,992	0.00%
Fuso Chemical Co., Ltd.	500	17,991	0.00%
Ricoh Leasing Co., Ltd.	600	17,841	0.00%
Riken Keiki Co., Ltd.	600	17,841	0.00%
Nippon Soda Co., Ltd.	600	17,812	0.00%
Organo Corp.	300	17,812	0.00%
Aiful Corp.	7,400	17,775	0.00%
Jaccs Co., Ltd.	1,000	17,705	0.00%
Noevir Holdings Co., Ltd.	400	17,705	0.00%
Atom Corp.	2,100	17,696	0.00%
Showa Sangyo Co., Ltd.	600	17,696	0.00%
Eizo Corp.	500	17,628	0.00%
Japan Pulp & Paper Co., Ltd.	500	17,580	0.00%
Mizuno Corp.	900	17,521	0.00%
Toridoll Holdings Corp.	1,300	17,414	0.00%
Shoei Foods Corp.	500	17,386	0.00%
Nomura Co., Ltd.	2,100	17,330	0.00%
Mitsubishi Pencil Co., Ltd.	1,300	17,326	0.00%
San-Ai Oil Co., Ltd.	1,600	17,310	0.00%
Dai-Dan Co., Ltd.	600	17,295	0.00%
Sato Holdings Corp.	800	17,241	0.00%
Toyo Ink SC Holdings Co., Ltd.	900	17,199	0.00%
Kanamoto Co., Ltd.	800	17,171	0.00%
Nippon Flour Mills Co., Ltd.	1,100	17,164	0.00%
San-In Godo Bank Ltd.	3,600	17,155	0.00%
Sintokogio Ltd.	2,300	17,153	0.00%
Tsurumi Manufacturing Co., Ltd.	1,000	17,095	0.00%
Funai Soken Holdings, Inc.	700	17,092	0.00%
Future Corp.	1,000	17,086	0.00%
Miyazaki Bank Ltd.	800	17,078	0.00%
Round One Corp.	1,900	17,059	0.00%
Fuji Media Holdings, Inc.	1,600	17,047	0.00%
Hamakyorex Co., Ltd.	600	17,033	0.00%
Hyakugo Bank Ltd.	5,900	17,029	0.00%
Invincible Investment Corp. REIT	53	17,017	0.00%
MOS Food Services, Inc.	600	16,952	0.00%
Ryobi Ltd.	1,400	16,950	0.00%
Kato Sangyo Co., Ltd.	500	16,926	0.00%
KYORIN Holdings, Inc.	900	16,920	0.00%
Earth Corp.	300	16,911	0.00%
San-A Co., Ltd.	400	16,911	0.00%
Unipres Corp.	1,800	16,911	0.00%
Sekisui Jushi Corp.	800	16,892	0.00%
Piolax, Inc.	1,100	16,876	0.00%
Ohsho Food Service Corp.	300	16,824	0.00%
Orient Corp.	14,900	16,741	0.00%
Yokohama Reito Co., Ltd.	2,000	16,698	0.00%
Hokuetsu Corp.	4,200	16,679	0.00%
Key Coffee, Inc.	800	16,613	0.00%
Nissan Shatai Co., Ltd.	2,000	16,582	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
ZERIA Pharmaceutical Co., Ltd.	900	16,571	0.00%
Nippon Densetsu Kogyo Co., Ltd.	800	16,528	0.00%
Giken Ltd.	400	16,524	0.00%
Nippon Koei Co., Ltd.	600	16,481	0.00%
Sanki Engineering Co., Ltd.	1,400	16,448	0.00%
Juroku Bank Ltd.	900	16,362	0.00%
Optim Corp.	600	16,318	0.00%
Gunze Ltd.	500	16,272	0.00%
Hogy Medical Co., Ltd.	500	16,248	0.00%
Sumitomo Mitsui Construction Co., Ltd.	3,900	16,167	0.00%
Takara Standard Co., Ltd.	1,100	16,163	0.00%
Computer Engineering & Consulting Ltd.	1,100	16,141	0.00%
Chofu Seisakusho Co., Ltd.	800	16,133	0.00%
Royal Holdings Co., Ltd.	900	16,040	0.00%
TOMONY Holdings, Inc.	5,300	16,016	0.00%
Bank of Okinawa Ltd.	600	15,918	0.00%
Totetsu Kogyo Co., Ltd.	600	15,859	0.00%
Takamatsu Construction Group Co., Ltd.	800	15,846	0.00%
Token Corp.	200	15,846	0.00%
Icom, Inc.	600	15,819	0.00%
Doutor Nichires Holdings Co., Ltd.	1,100	15,800	0.00%
Oita Bank Ltd.	800	15,768	0.00%
Seikagaku Corp.	1,600	15,761	0.00%
Argo Graphics, Inc.	500	15,667	0.00%
Taiko Pharmaceutical Co., Ltd.	1,000	15,613	0.00%
Aeon Delight Co., Ltd.	600	15,609	0.00%
Futaba Corp.	1,800	15,551	0.00%
Nippon Signal Co., Ltd.	1,700	15,494	0.00%
HIS Co., Ltd.	1,000	15,478	0.00%
Kanto Denka Kogyo Co., Ltd.	2,000	15,342	0.00%
Sanyo Electric Railway Co., Ltd.	800	15,342	0.00%
Max Co., Ltd.	1,100	15,332	0.00%
Okamoto Industries, Inc.	400	15,323	0.00%
Toho Bank Ltd.	7,600	15,311	0.00%
Nippon Carbon Co., Ltd.	400	15,284	0.00%
Geo Holdings Corp.	1,300	15,223	0.00%
Hokkoku Bank Ltd.	600	15,220	0.00%
Kitz Corp.	2,500	15,182	0.00%
Sakai Moving Service Co., Ltd.	300	15,168	0.00%
Kissei Pharmaceutical Co., Ltd.	700	15,167	0.00%
EPS Holdings, Inc.	1,600	15,125	0.00%
Doshisha Co., Ltd.	800	15,086	0.00%
Senshu Ikeda Holdings, Inc.	10,500	15,052	0.00%
T-Gaia Corp.	800	14,993	0.00%
Chubu Shiryo Co., Ltd.	1,100	14,895	0.00%
Tokyo Steel Manufacturing Co., Ltd.	2,300	14,881	0.00%
Tokyu Construction Co., Ltd.	3,100	14,863	0.00%
Towa Pharmaceutical Co., Ltd.	800	14,831	0.00%
Mandom Corp.	900	14,802	0.00%
Saizeriya Co., Ltd.	800	14,784	0.00%
United Arrows Ltd.	1,000	14,780	0.00%
Marudai Food Co., Ltd.	900	14,749	0.00%
Nisshin Oillio Group Ltd.	500	14,698	0.00%
San ju San Financial Group, Inc.	1,200	14,645	0.00%
Noritake Co., Ltd.	500	14,500	0.00%
Shikoku Bank Ltd.	2,200	14,490	0.00%
Ehime Bank Ltd.	1,500	14,441	0.00%
Create Restaurants Holdings, Inc.	2,400	14,412	0.00%
H2O Retailing Corp.	2,100	14,197	0.00%
Miroku Jyoho Service Co., Ltd.	700	14,197	0.00%
Keiyo Bank Ltd.	3,500	14,136	0.00%
Okinawa Electric Power Co., Inc.	1,050	14,096	0.00%
Yamagata Bank Ltd.	1,400	13,926	0.00%
Tokai Corp.	700	13,797	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Shinmaywa Industries Ltd.	1,600	13,699	0.00%
J-Oil Mills, Inc.	400	13,696	0.00%
Pack Corp.	500	13,691	0.00%
Bank of Iwate Ltd.	700	13,601	0.00%
Exedy Corp.	1,100	13,499	0.00%
Nanto Bank Ltd.	800	13,498	0.00%
Bank of the Ryukyus Ltd.	1,800	13,302	0.00%
Hyakujushi Bank Ltd.	900	12,954	0.00%
Seiko Holdings Corp.	1,000	12,775	0.00%
Toli Corp.	5,300	12,680	0.00%
Ryosan Co., Ltd.	700	12,651	0.00%
SBS Holdings, Inc.	500	12,650	0.00%
Mimasu Semiconductor Industry Co., Ltd.	500	12,504	0.00%
Kurabo Industries Ltd.	700	12,319	0.00%
Uchida Yoko Co., Ltd.	300	12,306	0.00%
Monogatari Corp.	100	12,165	0.00%
ARTERIA Networks Corp.	800	11,584	0.00%
Nichi-iko Pharmaceutical Co., Ltd.	1,200	11,321	0.00%
JM Holdings Co., Ltd.	500	11,124	0.00%
TPR Co., Ltd.	800	10,972	0.00%
Onward Holdings Co., Ltd.	5,200	10,426	0.00%
Aoyama Trading Co., Ltd.	1,900	9,882	0.00%
Xebio Holdings Co., Ltd.	1,200	9,566	0.00%
GMO GlobalSign Holdings KK	100	8,572	0.00%
Fujio Food Group, Inc.	700	8,516	0.00%
Zuken, Inc.	300	8,395	0.00%
Maeda Road Construction Co., Ltd.	500	8,378	0.00%
Leopalace21 Corp.	7,000	8,272	0.00%
TSI Holdings Co., Ltd.	4,100	8,181	0.00%
Cleanup Corp.	1,200	5,567	0.00%
Riso Kagaku Corp.	400	5,397	0.00%
Riken Vitamin Co., Ltd.	400	5,273	0.00%
		131,455,506	**8.29%**
Netherlands 1.21% (2019: 1.31%)			
ASML Holding NV	12,634	6,145,459	0.39%
Adyen NV	852	1,985,895	0.13%
Koninklijke Philips NV	29,171	1,562,604	0.10%
Prosus NV	13,907	1,503,526	0.10%
ING Groep NV	126,286	1,180,666	0.07%
Koninklijke Ahold Delhaize NV	34,012	961,731	0.06%
Koninklijke DSM NV	5,550	956,131	0.06%
Wolters Kluwer NV	8,667	732,347	0.05%
Akzo Nobel NV	6,069	652,424	0.04%
NN Group NV	10,442	453,942	0.03%
ASM International NV	1,471	323,882	0.02%
Koninklijke KPN NV	101,685	309,424	0.02%
Randstad NV	3,755	244,607	0.02%
IMCD NV	1,871	238,656	0.02%
Aegon NV	57,241	226,570	0.01%
Signify NV	4,143	175,038	0.01%
ASR Nederland NV	4,067	163,467	0.01%
Galapagos NV	1,633	160,804	0.01%
BE Semiconductor Industries NV	2,186	132,611	0.01%
ABN AMRO Bank NV GDR	12,595	123,593	0.01%
Altice Europe NV	17,245	112,421	0.01%
Koninklijke Vopak NV	1,982	104,254	0.01%
Corbion NV	1,737	98,083	0.01%
Boskalis Westminster	2,987	82,378	0.01%
TKH Group NV	1,016	49,153	0.00%
APERAM SA	1,155	48,247	0.00%
OCI NV	2,434	46,816	0.00%
PostNL NV	11,765	40,162	0.00%
Intertrust NV	2,184	37,091	0.00%
GrandVision NV	1,153	35,974	0.00%
Basic-Fit NV	959	35,202	0.00%
Eurocommercial Properties NV	1,532	28,829	0.00%
Wereldhave NV REIT	1,970	25,936	0.00%
Accell Group NV	787	24,892	0.00%
Sligro Food Group NV	1,199	24,852	0.00%
Vastned Retail NV REIT	838	23,737	0.00%
TomTom NV	2,112	21,810	0.00%
Flow Traders	646	21,389	0.00%
NSI NV REIT	463	18,581	0.00%
Altice Europe NV Class B	614	3,967	0.00%
		19,117,151	**1.21%**
New Zealand 0.15% (2019: 0.06%)			
Fisher & Paykel Healthcare Corp., Ltd.	18,383	436,383	0.03%
Meridian Energy Ltd.	41,802	223,323	0.02%
Auckland International Airport Ltd.	36,138	197,227	0.01%
a2 Milk Co., Ltd.	22,066	191,762	0.01%
Spark New Zealand Ltd.	56,470	191,095	0.01%
Ryman Healthcare Ltd.	15,724	171,970	0.01%
Contact Energy Ltd.	20,953	134,418	0.01%
Fletcher Building Ltd.	28,954	122,997	0.01%
Summerset Group Holdings Ltd.	11,008	99,468	0.01%
Mercury NZ Ltd.	20,713	97,384	0.01%
Infratil Ltd.	15,294	80,385	0.01%
Chorus Ltd.	13,906	79,197	0.01%
EBOS Group Ltd.	2,218	45,833	0.00%
Goodman Property Trust REIT	25,777	43,244	0.00%
Arvida Group Ltd.	32,482	41,863	0.00%
Kiwi Property Group Ltd.	37,841	33,240	0.00%
Precinct Properties New Zealand Ltd.	25,252	31,999	0.00%
Argosy Property Ltd.	26,236	30,035	0.00%
Freightways Ltd.	4,143	30,009	0.00%
Vital Healthcare Property Trust REIT	11,747	27,699	0.00%
Heartland Group Holdings Ltd.	21,086	25,202	0.00%
Air New Zealand Ltd.	19,378	25,114	0.00%
Vector Ltd.	7,674	23,482	0.00%
Pushpay Holdings Ltd.	17,204	22,420	0.00%
Kathmandu Holdings Ltd.	24,028	22,144	0.00%
Scales Corp., Ltd.	5,482	19,656	0.00%
Synlait Milk Ltd.	3,748	14,114	0.00%
		2,461,663	**0.15%**
Norway 0.23% (2019: 0.28%)			
DNB A.S.A	33,867	664,528	0.04%
Telenor A.S.A	21,309	363,116	0.02%
Mowi A.S.A	15,206	339,215	0.02%
Yara International A.S.A	5,159	214,508	0.02%
Norsk Hydro A.S.A	44,994	209,469	0.01%
TOMRA Systems A.S.A	4,180	206,316	0.01%
NEL A.S.A	40,053	135,476	0.01%
Entra A.S.A	5,867	133,074	0.01%
Scatec A.S.A	3,246	129,431	0.01%
Schibsted A.S.A Class A	2,972	127,149	0.01%
Gjensidige Forsikring A.S.A	5,001	111,796	0.01%
Adevinta A.S.A Class B	6,565	110,414	0.01%
Storebrand A.S.A	14,423	108,148	0.01%
Bakkafrost P/F	1,488	106,448	0.01%
Schibsted A.S.A Class B	2,735	102,156	0.01%
Nordic Semiconductor A.S.A	5,852	94,321	0.01%
Salmar A.S.A	1,513	88,992	0.01%
SpareBank 1 SMN	4,292	48,926	0.00%
Leroy Seafood Group A.S.A	6,634	46,923	0.00%
SpareBank 1 SR-Bank A.S.A	4,315	45,862	0.00%
Borregaard A.S.A	2,442	40,443	0.00%
Aker A.S.A Class A	590	38,589	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Veidekke A.S.A	2,626	33,983	0.00%
Elkem A.S.A	9,562	31,695	0.00%
Norwegian Finans Holding A.S.A	3,702	31,628	0.00%
Atea A.S.A	2,009	28,439	0.00%
BW LPG Ltd.	4,113	28,342	0.00%
Sbanken A.S.A	3,127	25,164	0.00%
Austevoll Seafood A.S.A	2,192	22,453	0.00%
Norway Royal Salmon A.S.A	783	19,625	0.00%
Grieg Seafood A.S.A	1,816	18,029	0.00%
Frontline Ltd.	2,195	13,921	0.00%
		3,718,579	**0.23%**
Poland 0.08% (2019: 0.13%)			
Powszechna Kasa Oszczednosci Bank Polski SA	31,991	246,587	0.02%
KGHM Polska Miedz SA	4,700	230,837	0.02%
Powszechny Zaklad Ubezpieczen SA	17,673	153,489	0.01%
CD Projekt SA	1,851	136,465	0.01%
Dino Polska SA	1,470	114,176	0.01%
Bank Polska Kasa Opieki SA	4,303	70,562	0.01%
Cyfrowy Polsat SA	7,321	59,496	0.00%
LPP SA	19	42,248	0.00%
Santander Bank Polska SA	766	38,177	0.00%
Eurocash SA	8,848	33,364	0.00%
Alior Bank SA	6,958	31,690	0.00%
Orange Polska SA	17,553	31,045	0.00%
CCC SA	1,191	27,975	0.00%
Asseco Poland SA	1,456	26,611	0.00%
Kernel Holding SA	1,843	24,385	0.00%
KRUK SA	608	23,171	0.00%
Bank Millennium SA	25,974	22,795	0.00%
AmRest Holdings SE	2,840	21,113	0.00%
mBank SA	283	13,611	0.00%
		1,347,797	**0.08%**
Portugal 0.03% (2019: 0.07%)			
Jeronimo Martins SGPS SA	8,313	140,568	0.01%
EDP Renovaveis SA	4,497	125,453	0.01%
Altri SGPS SA	6,444	40,684	0.01%
Banco Comercial Portugues SA Class R	180,183	27,161	0.00%
REN - Redes Energeticas Nacionais SGPS SA	9,054	26,199	0.00%
Corticeira Amorim SGPS SA	1,649	23,405	0.00%
CTT-Correios de Portugal SA	7,510	21,594	0.00%
Navigator Co., SA	6,888	21,053	0.00%
Sonae SGPS SA	22,829	18,477	0.00%
NOS SGPS SA	5,232	18,296	0.00%
Banco Espirito Santo SA	66,429	1	0.00%
		462,891	**0.03%**
Singapore 0.40% (2019: 0.55%)			
DBS Group Holdings Ltd.	57,000	1,079,923	0.07%
Oversea-Chinese Banking Corp., Ltd.	110,685	842,501	0.05%
United Overseas Bank Ltd.	40,400	690,528	0.04%
Singapore Telecommunications Ltd.	227,200	397,104	0.03%
Ascendas REIT	116,155	261,901	0.02%
Wilmar International Ltd.	64,090	225,490	0.02%
CapitaLand Integrated Commercial Trust REIT	136,596	223,242	0.02%
CapitaLand Ltd.	79,000	196,058	0.01%
Singapore Exchange Ltd.	24,900	174,836	0.01%
City Developments Ltd.	24,900	150,155	0.01%
UOL Group Ltd.	24,500	142,924	0.01%
Singapore Airlines Ltd.	43,260	140,092	0.01%
Venture Corp., Ltd.	9,300	136,652	0.01%
ComfortDelGro Corp., Ltd.	102,600	129,642	0.01%
Mapletree Logistics Trust REIT	79,380	120,723	0.01%
Mapletree Commercial Trust REIT	72,000	116,037	0.01%
Mapletree Industrial Trust REIT	48,200	105,397	0.01%
Frasers Logistics & Commercial Trust REIT	83,300	88,868	0.01%
Suntec REIT	75,100	84,666	0.01%
NetLink NBN Trust	113,000	82,507	0.01%
Keppel DC REIT	36,800	78,242	0.01%
Frasers Centrepoint Trust REIT	39,410	73,354	0.01%
Keppel Infrastructure Trust	153,100	63,133	0.00%
Mapletree North Asia Commercial Trust REIT	80,300	58,935	0.00%
SATS Ltd.	15,200	45,773	0.00%
SPH REIT	65,100	41,622	0.00%
Keppel REIT	46,200	39,151	0.00%
Ascott Residence Trust	41,800	34,157	0.00%
Singapore Press Holdings Ltd.	37,700	32,233	0.00%
Sembcorp Marine Ltd.	276,897	29,960	0.00%
Sembcorp Industries Ltd.	22,500	29,111	0.00%
Cromwell European REIT	49,000	28,778	0.00%
Prime US REIT	35,300	27,887	0.00%
Wing Tai Holdings Ltd.	18,100	26,705	0.00%
Parkway Life REIT	9,100	26,646	0.00%
Hutchison Port Holdings Trust	128,900	25,522	0.00%
Manulife US REIT	33,500	24,958	0.00%
CDL Hospitality Trusts	25,300	24,311	0.00%
Far East Hospitality Trust	48,000	22,517	0.00%
Ascendas India Trust	20,300	21,196	0.00%
ARA LOGOS Logistics Trust REIT	46,100	20,928	0.00%
ESR-REIT REIT	66,900	19,994	0.00%
Raffles Medical Group Ltd.	26,200	19,725	0.00%
CapitaLand Retail China Trust REIT	18,691	19,658	0.00%
AIMS APAC REIT	20,300	19,199	0.00%
Golden Agri-Resources Ltd.	159,300	19,164	0.00%
Singapore Post Ltd.	35,500	18,937	0.00%
First Resources Ltd.	19,500	18,885	0.00%
Starhill Global REIT	48,900	18,685	0.00%
Olam International Ltd.	15,900	18,407	0.00%
OUE Commercial REIT	60,900	17,740	0.00%
Sheng Siong Group Ltd.	15,100	17,709	0.00%
StarHub Ltd.	17,000	16,850	0.00%
ARA LOGOS Logistics Trust - Rights Issue 31/12/2049	3,549	128	0.00%
		6,389,446	**0.40%**
South Korea 2.08% (2019: 1.50%)			
Samsung Electronics Co., Ltd.	149,932	11,179,685	0.71%
SK Hynix, Inc.	16,644	1,815,626	0.12%
Samsung Electronics Co., Ltd. - Preference Shares	26,057	1,765,438	0.11%
NAVER Corp.	4,344	1,169,677	0.08%
Celltrion, Inc.	3,414	1,128,257	0.07%
Samsung SDI Co., Ltd.	1,700	982,786	0.06%
LG Chem Ltd.	1,125	853,355	0.06%
Kakao Corp.	1,714	614,566	0.04%
KB Financial Group, Inc.	12,335	492,810	0.03%
Shinhan Financial Group Co., Ltd.	16,595	489,616	0.03%
Hyundai Mobis Co., Ltd.	2,037	479,107	0.03%
NCSoft Corp.	525	449,945	0.03%
LG Household & Health Care Ltd.	290	432,477	0.03%
Celltrion Healthcare Co., Ltd.	2,171	325,760	0.02%
LG Chem Ltd. - Preference Shares	923	324,150	0.02%
Samsung Electro-Mechanics Co., Ltd.	1,937	317,395	0.02%
Samsung Biologics Co., Ltd.	417	317,078	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
LG Electronics, Inc. - Preference Shares	5,331	313,098	0.02%
Hana Financial Group, Inc.	8,594	272,938	0.02%
LG Electronics, Inc.	1,764	219,221	0.02%
LG Corp.	2,668	214,904	0.02%
SK Telecom Co., Ltd.	761	166,729	0.01%
Samsung SDS Co., Ltd.	977	160,540	0.01%
Woori Financial Group, Inc.	17,269	154,679	0.01%
Amorepacific Corp.	751	142,416	0.01%
Samsung Life Insurance Co., Ltd.	1,934	140,826	0.01%
Celltrion Pharm, Inc.	636	139,694	0.01%
Yuhan Corp.	1,894	130,939	0.01%
Samsung Fire & Marine Insurance Co., Ltd.	750	129,453	0.01%
LG Uplus Corp.	11,875	128,446	0.01%
Amorepacific Corp. - Preference Shares	2,146	122,482	0.01%
Samsung Securities Co., Ltd.	3,280	122,136	0.01%
HMM Co., Ltd.	9,345	120,006	0.01%
Coway Co., Ltd.	1,762	117,921	0.01%
Samsung Heavy Industries Co., Ltd.	18,038	116,899	0.01%
Korea Zinc Co., Ltd.	312	115,316	0.01%
Lotte Chemical Corp.	453	115,095	0.01%
LG Display Co., Ltd.	6,644	113,455	0.01%
HLB, Inc.	1,307	111,293	0.01%
Hanwha Solutions Corp.	2,404	106,004	0.01%
Hankook Tire & Technology Co., Ltd.	2,761	100,141	0.01%
Mirae Asset Daewoo Co., Ltd.	11,329	98,450	0.01%
Orion Corp.	855	97,597	0.01%
Hyundai Glovis Co., Ltd.	563	95,362	0.01%
BNK Financial Group, Inc.	18,062	94,442	0.01%
Korea Investment Holdings Co., Ltd.	1,215	88,360	0.01%
Hanon Systems	5,847	87,466	0.01%
Alteogen, Inc.	482	79,734	0.01%
E-MART, Inc.	563	78,518	0.01%
SK Biopharmaceuticals Co., Ltd.	487	75,765	0.01%
Seegene, Inc.	402	71,422	0.01%
CJ CheilJedang Corp.	199	69,796	0.01%
Hyundai Steel Co.	1,887	68,789	0.01%
Netmarble Corp.	556	67,306	0.01%
Cell Biotech Co., Ltd.	3,099	67,041	0.01%
Genexine, Inc.	585	66,939	0.01%
Kyobo Securities Co., Ltd.	9,361	65,836	0.01%
Huons Global Co., Ltd.	2,396	64,515	0.01%
Samsung Fire & Marine Insurance Co., Ltd. - Preference Shares	465	61,212	0.01%
Industrial Bank of Korea	7,270	59,161	0.01%
Hanmi Pharm Co., Ltd.	175	59,042	0.01%
Samsung Card Co., Ltd.	1,920	57,443	0.01%
LG Innotek Co., Ltd.	336	56,449	0.01%
Kumho Petrochemical Co., Ltd.	415	55,394	0.01%
Cheil Worldwide, Inc.	2,858	54,198	0.01%
Taekwang Industrial Co., Ltd.	72	53,090	0.01%
L&F Co., Ltd.	796	52,393	0.01%
JW Holdings Corp.	9,686	51,983	0.01%
Samsung Engineering Co., Ltd.	4,245	51,778	0.01%
Green Cross Corp.	137	51,203	0.01%
KMW Co., Ltd.	683	50,739	0.01%
Hyundai Mipo Dockyard Co., Ltd.	1,145	50,594	0.01%
POSCO Chemical Co., Ltd.	527	50,454	0.01%
Fila Holdings Corp.	1,235	49,682	0.00%
Oscotec, Inc.	786	47,465	0.00%
Able C&C Co., Ltd.	6,945	47,310	0.00%
AfreecaTV Co., Ltd.	843	46,950	0.00%
DB Insurance Co., Ltd.	1,109	44,664	0.00%
OCI Co., Ltd.	520	44,518	0.00%
Mando Corp.	814	44,061	0.00%
Chong Kun Dang Pharmaceutical Corp.	210	43,786	0.00%
Hansol Chemical Co., Ltd.	235	42,509	0.00%
S-1 Corp.	543	42,488	0.00%
Ecopro BM Co., Ltd.	266	41,652	0.00%
Sam Chun Dang Pharm Co., Ltd.	550	41,568	0.00%
DB HiTek Co., Ltd.	881	41,362	0.00%
Douzone Bizon Co., Ltd.	432	41,359	0.00%
SK Materials Co., Ltd.	123	40,513	0.00%
Hanjin Kal Corp.	695	40,371	0.00%
SKC Co., Ltd.	460	39,805	0.00%
Kolmar Korea Co., Ltd.	849	39,781	0.00%
RFHIC Corp.	955	39,253	0.00%
Dongjin Semichem Co., Ltd.	1,158	38,909	0.00%
Daewoong Co., Ltd.	838	38,803	0.00%
IS Dongseo Co., Ltd.	774	38,048	0.00%
HDC Hyundai Development Co.-Engineering & Construction Class E	1,558	37,433	0.00%
LS Corp.	569	37,399	0.00%
Yuanta Securities Korea Co., Ltd.	13,196	37,111	0.00%
Shinsegae, Inc.	167	36,819	0.00%
WONIK IPS Co., Ltd.	897	36,539	0.00%
Sam Young Electronics Co., Ltd.	3,872	36,357	0.00%
Dongsuh Cos, Inc.	1,152	36,003	0.00%
CMG Pharmaceutical Co., Ltd.	6,749	35,910	0.00%
Amorepacific Group	703	35,529	0.00%
Pearl Abyss Corp.	148	35,464	0.00%
Com2uSCorp	241	35,341	0.00%
JYP Entertainment Corp.	995	35,173	0.00%
LG Household & Health Care Ltd. - Preference Shares	52	34,370	0.00%
Green Cross Holdings Corp.	889	33,963	0.00%
Chabiotech Co., Ltd.	1,821	33,610	0.00%
NH Investment & Securities Co., Ltd.	3,151	32,778	0.00%
Hyundai Marine & Fire Insurance Co., Ltd.	1,551	32,482	0.00%
KIWOOM Securities Co., Ltd.	273	31,791	0.00%
DGB Financial Group, Inc.	5,000	31,253	0.00%
LS Electric Co., Ltd.	537	31,193	0.00%
ST Pharm Co., Ltd.	325	31,055	0.00%
Daishin Securities Co., Ltd.	2,591	31,007	0.00%
Hyundai Bioscience Co., Ltd.	1,152	30,966	0.00%
CJ ENM Co., Ltd.	239	30,692	0.00%
Hanall Biopharma Co., Ltd.	882	30,447	0.00%
Daewoong Pharmaceutical Co., Ltd.	199	30,226	0.00%
ABLBio, Inc.	1,051	30,089	0.00%
Hyosung TNC Co., Ltd.	150	29,136	0.00%
Chunbo Co., Ltd.	171	28,713	0.00%
Pan Ocean Co., Ltd.	6,213	28,711	0.00%
Ilyang Pharmaceutical Co., Ltd.	471	28,530	0.00%
Hugel, Inc.	165	28,525	0.00%
Osstem Implant Co., Ltd.	606	28,451	0.00%
DongKook Pharmaceutical Co., Ltd.	1,055	28,407	0.00%
Seoul Semiconductor Co., Ltd.	1,498	28,338	0.00%
LEENO Industrial, Inc.	228	28,335	0.00%
Koh Young Technology, Inc.	291	28,128	0.00%
LOTTE Fine Chemical Co., Ltd.	551	27,999	0.00%
Hyundai Greenfood Co., Ltd.	3,471	27,990	0.00%
Mirae Asset Daewoo Co., Ltd. - Preference Shares	6,638	27,865	0.00%
Sindoh Co., Ltd.	1,142	27,859	0.00%
Lotte Shopping Co., Ltd.	286	26,986	0.00%
CJ Logistics Corp.	177	26,966	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Enzychem Lifesciences Corp.	274	26,585	0.00%
NHN KCP Corp.	420	26,484	0.00%
Eo Technics Co., Ltd.	245	26,388	0.00%
Amicogen, Inc.	737	26,052	0.00%
YG Entertainment, Inc.	632	26,006	0.00%
CJ Corp.	305	25,859	0.00%
CrystalGenomics, Inc.	1,560	25,706	0.00%
NEPES Corp.	657	25,704	0.00%
Hanssem Co., Ltd.	266	25,589	0.00%
Hyundai Department Store Co., Ltd.	384	25,239	0.00%
Dong-A ST Co., Ltd.	309	25,202	0.00%
Kolon Industries, Inc.	659	24,903	0.00%
HLB Life Science CO LTD	990	24,789	0.00%
Korea Petrochemical Industries Co., Ltd.	116	24,560	0.00%
Ssangyong Cement Industrial Co., Ltd.	3,992	24,548	0.00%
Nexen Tire Corp.	4,302	24,514	0.00%
NICE Information Service Co., Ltd.	1,067	24,359	0.00%
Foosung Co., Ltd.	2,233	24,256	0.00%
Meritz Securities Co., Ltd.	7,136	24,076	0.00%
Iljin Materials Co., Ltd.	512	23,990	0.00%
Bukwang Pharmaceutical Co., Ltd.	922	23,850	0.00%
Webzen, Inc.	736	23,443	0.00%
BH Co., Ltd.	1,158	23,399	0.00%
Innocean Worldwide, Inc.	424	23,263	0.00%
Youngone Corp.	795	23,199	0.00%
JB Financial Group Co., Ltd.	4,448	23,094	0.00%
Medipost Co., Ltd.	724	23,060	0.00%
Ecopro Co., Ltd.	497	22,739	0.00%
Studio Dragon Corp.	266	22,675	0.00%
Kumho Tire Co., Inc.	6,458	22,502	0.00%
Ace Technologies Corp.	896	22,394	0.00%
Helixmith Co., Ltd.	736	22,358	0.00%
LegoChem Biosciences, Inc.	345	22,263	0.00%
Lotte Tour Development Co., Ltd.	1,610	22,231	0.00%
Cosmax, Inc.	240	21,983	0.00%
Hyundai Home Shopping Network Corp.	293	21,982	0.00%
Daou Technology, Inc.	1,090	21,975	0.00%
GS Home Shopping, Inc.	169	21,625	0.00%
HDC Holdings Co., Ltd.	2,112	21,484	0.00%
Hanjin Transportation Co., Ltd.	487	21,429	0.00%
NongShim Co., Ltd.	77	21,265	0.00%
Medy-Tox, Inc.	131	21,104	0.00%
Hyundai Elevator Co., Ltd.	577	21,087	0.00%
Huchems Fine Chemical Corp.	886	20,920	0.00%
Daesang Corp.	866	20,767	0.00%
G-treeBNT Co., Ltd.	770	20,698	0.00%
Binex Co., Ltd.	841	20,555	0.00%
GS Retail Co., Ltd.	647	20,518	0.00%
PI Advanced Materials Co., Ltd.	601	20,470	0.00%
SM Entertainment Co., Ltd.	741	20,293	0.00%
Lotte Corp.	622	20,212	0.00%
Ottogi Corp.	38	20,184	0.00%
Meritz Fire & Marine Insurance Co., Ltd.	1,487	19,985	0.00%
Pharmicell Co., Ltd.	1,243	19,796	0.00%
Kwang Dong Pharmaceutical Co., Ltd.	2,058	19,419	0.00%
SFA Semicon Co., Ltd.	3,618	19,217	0.00%
Mezzion Pharma Co., Ltd.	118	19,096	0.00%
BGF retail Co., Ltd.	151	18,835	0.00%
Jeil Pharmaceutical Co., Ltd.	324	18,671	0.00%
Hanmi Science Co., Ltd.	263	18,424	0.00%
Zinus, Inc.	194	18,395	0.00%
CJ CheilJedang Corp. - Preference Shares	119	18,349	0.00%
SBS Media Holdings Co., Ltd.	10,625	18,193	0.00%
Korean Reinsurance Co.	2,493	18,107	0.00%
DoubleUGames Co., Ltd.	314	17,401	0.00%
Naturecell Co., Ltd.	1,842	17,381	0.00%
GemVax & Kael Co., Ltd.	782	17,205	0.00%
Dongwon Industries Co., Ltd.	83	17,000	0.00%
NHN Corp.	241	16,550	0.00%
NICE Holdings Co., Ltd.	917	16,419	0.00%
Kuk-il Paper Manufacturing Co., Ltd.	3,308	15,835	0.00%
HS Industries Co., Ltd.	2,382	15,634	0.00%
Shinsegae International, Inc.	102	15,164	0.00%
F&F Co., Ltd.	194	15,073	0.00%
Hanwha Life Insurance Co., Ltd.	6,670	14,982	0.00%
Aprogen pharmaceuticals, Inc.	12,315	14,908	0.00%
Telcon RF Pharmaceutical, Inc.	2,575	14,365	0.00%
KISCO Corp.	2,371	14,274	0.00%
KCC Corp.	77	13,999	0.00%
Ananti, Inc.	1,850	13,743	0.00%
Komipharm International Co., Ltd.	1,020	12,629	0.00%
DB Financial Investment Co., Ltd.	2,480	10,627	0.00%
Maeil Dairies Co., Ltd.	156	10,038	0.00%
Yungjin Pharmaceutical Co., Ltd.	1,339	9,910	0.00%
Doosan Bobcat, Inc.	359	9,799	0.00%
SillaJen, Inc.	757	8,432	0.00%
Taeyoung Engineering & Construction Co., Ltd.	730	7,930	0.00%
Samsung Pharmaceutical Co., Ltd.	1,202	6,694	0.00%
Soulbrain Holdings Co., Ltd.	149	6,186	0.00%
Daeduck Co., Ltd.	913	5,866	0.00%
POSCO Chemical Co., Ltd. - Rights Issue 14/1/2021	125	3,504	0.00%
Hyundai Heavy Industries Holdings Co., Ltd.	6	1,566	0.00%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	11	1,099	0.00%
		32,936,156	2.08%
Spain 0.53% (2019: 0.93%)			
Banco Santander SA	550,571	1,709,727	0.11%
Industria de Diseno Textil SA	33,774	1,076,082	0.07%
Banco Bilbao Vizcaya Argentaria SA	214,385	1,058,424	0.07%
Amadeus IT Group SA	13,318	970,544	0.06%
Cellnex Telecom SA	11,062	664,835	0.04%
Telefonica SA (XMAD)	156,887	622,907	0.04%
Aena SME SA	2,347	408,352	0.03%
Grifols SA	10,434	304,865	0.02%
CaixaBank SA	110,986	285,309	0.02%
Merlin Properties Socimi SA REIT	12,666	120,570	0.01%
Bankinter SA	20,384	110,338	0.01%
Inmobiliaria Colonial Socimi SA REIT	9,768	95,912	0.01%
Viscofan SA	1,181	83,883	0.01%
Mapfre SA	36,367	70,883	0.01%
Solaria Energia y Medio Ambiente SA	2,440	70,576	0.01%
Banco de Sabadell SA	149,818	64,892	0.01%
Bankia SA	33,939	60,171	0.00%
Compania de Distribucion Integral Logista Holdings SA	3,049	59,167	0.00%
Acerinox SA	4,201	46,436	0.00%
Faes Farma SA	9,397	40,127	0.00%
Pharma Mar SA	457	39,701	0.00%
Fluidra SA	1,474	37,784	0.00%
Zardoya Otis SA	4,582	32,124	0.00%
Telefonica SA	8,049	31,958	0.00%
Gestamp Automocion SA	6,473	31,252	0.00%
Unicaja Banco SA	32,918	28,798	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Construcciones y Auxiliar de Ferrocarriles SA	534	25,645	0.00%
Neinor Homes SA	1,910	25,473	0.00%
Euskaltel SA	2,344	25,095	0.00%
Ence Energia y Celulosa SA	5,692	23,644	0.00%
Global Dominion Access SA	5,007	23,035	0.00%
Sacyr SA	9,269	22,909	0.00%
Prosegur Compania de Seguridad SA	7,621	22,734	0.00%
Almirall SA	1,680	22,447	0.00%
Aedas Homes SA	846	21,841	0.00%
Liberbank SA	43,625	13,451	0.00%
		8,351,891	**0.53%**
Sweden 1.09% (2019: 0.96%)			
Telefonaktiebolaget LM Ericsson Class B	90,817	1,079,734	0.07%
Atlas Copco AB Class A	20,023	1,026,683	0.06%
Volvo AB Class B	40,706	960,581	0.06%
Investor AB Class B	12,447	908,152	0.06%
Assa Abloy AB Class B	29,008	715,261	0.05%
Essity AB Class B	19,537	629,224	0.04%
Hennes & Mauritz AB Class B	27,843	583,131	0.04%
Atlas Copco AB Class B	11,779	528,241	0.03%
Skandinaviska Enskilda Banken AB Class A	40,488	416,586	0.03%
Svenska Handelsbanken AB Class A	40,894	411,303	0.03%
Investor AB Class A	5,368	390,546	0.02%
Kinnevik AB Class B	7,691	389,113	0.02%
Telia Co. AB	92,360	381,921	0.02%
Epiroc AB Class A	18,797	342,521	0.02%
Svenska Cellulosa AB SCA Class B	19,441	339,224	0.02%
Nibe Industrier AB Class B	9,730	319,533	0.02%
Skanska AB Class B	12,451	317,925	0.02%
SKF AB Class B	11,880	308,697	0.02%
Boliden AB	8,188	290,529	0.02%
Industrivarden AB Class A	8,501	283,831	0.02%
Volvo AB Class A	11,371	270,549	0.02%
Castellum AB	9,643	245,051	0.02%
Epiroc AB Class B	12,482	211,262	0.01%
Tele2 AB Class B	15,644	206,871	0.01%
Sinch AB	1,256	204,935	0.01%
Getinge AB Class B	7,940	185,725	0.01%
Elekta AB Class B	12,320	165,691	0.01%
Trelleborg AB Class B	7,370	163,777	0.01%
Electrolux AB	6,846	159,510	0.01%
EQT AB	6,120	156,790	0.01%
Securitas AB Class B	9,483	153,286	0.01%
Husqvarna AB Class B	11,798	152,996	0.01%
Thule Group AB	3,953	148,059	0.01%
Fastighets AB Balder Class B	2,826	147,588	0.01%
ICA Gruppen AB	2,841	142,144	0.01%
Beijer Ref AB Class B	2,957	135,526	0.01%
Holmen AB Class B	2,674	128,156	0.01%
Samhallsbyggnadsbolaget i Norden AB	36,412	127,070	0.01%
Fabege AB	8,054	126,853	0.01%
Dometic Group AB	8,629	114,475	0.01%
Nordic Entertainment Group AB Class B	2,022	112,911	0.01%
L E Lundbergforetagen AB Class B	2,097	112,503	0.01%
JM AB	3,098	109,622	0.01%
Hexpol AB	10,191	109,200	0.01%
Avanza Bank Holding AB	3,796	107,697	0.01%
Swedish Orphan Biovitrum AB	5,053	102,198	0.01%
AAK AB	4,900	99,044	0.01%
BillerudKorsnas AB	5,375	95,261	0.01%
Wihlborgs Fastigheter AB	4,121	93,032	0.01%
Loomis AB Class B	3,349	92,242	0.01%
Investment AB Latour Class B	3,719	90,433	0.01%
Mycronic AB	3,025	90,390	0.01%
Bravida Holding AB	6,774	90,319	0.01%
Axfood AB	3,668	85,664	0.01%
Industrivarden AB Class C	2,648	85,606	0.01%
Arjo AB	10,743	82,215	0.01%
Telefonaktiebolaget LM Ericsson Class A	6,314	81,034	0.01%
AddTech AB Class B	5,927	78,665	0.01%
Svenska Handelsbanken AB Class B	6,825	76,622	0.01%
Sectra AB Class B	855	76,364	0.01%
SSAB AB Class B	20,102	64,081	0.00%
Bure Equity AB	1,783	63,743	0.00%
SSAB AB Class A	17,076	60,922	0.00%
Wallenstam AB Class B	3,816	60,684	0.00%
Sagax AB Class D	13,468	52,560	0.00%
Peab AB Class B	4,598	50,193	0.00%
Kungsleden AB	4,467	49,008	0.00%
Skandinaviska Enskilda Banken AB Class C	4,480	47,841	0.00%
Intrum AB	1,745	46,066	0.00%
Lindab International AB	2,182	45,274	0.00%
Electrolux Professional AB Class B	7,771	44,076	0.00%
Klovern AB Class B	22,980	43,483	0.00%
Hufvudstaden AB Class A	2,557	42,406	0.00%
NCC AB Class B	2,297	41,954	0.00%
Nolato AB Class B	410	41,536	0.00%
Munters Group AB	3,939	39,809	0.00%
Vitrolife AB	1,450	38,101	0.00%
Nyfosa AB	3,794	37,859	0.00%
Hansa Biopharma AB	1,288	37,703	0.00%
Pandox AB Class B	2,113	37,358	0.00%
Bonava AB Class B	3,860	36,990	0.00%
Ratos AB Class B	7,825	36,664	0.00%
Nobia AB	4,523	36,266	0.00%
Biotage AB	2,030	34,358	0.00%
Modern Times Group MTG AB Class B	1,676	29,938	0.00%
Concentric AB	1,330	29,669	0.00%
Bilia AB Class A	2,339	28,880	0.00%
Catena AB	596	27,940	0.00%
SkiStar AB	2,099	27,296	0.00%
Investment AB Oresund	1,801	27,281	0.00%
Adapteo OYJ	2,294	26,620	0.00%
Resurs Holding AB	4,786	26,225	0.00%
Atrium Ljungberg AB Class B	1,236	26,007	0.00%
Dios Fastigheter AB	2,774	25,941	0.00%
Karo Pharma AB	3,708	23,704	0.00%
Scandic Hotels Group AB	5,215	22,098	0.00%
Attendo AB	4,032	21,789	0.00%
Cloetta AB Class B	6,878	20,536	0.00%
Mekonomen AB	1,785	19,801	0.00%
SAS AB	61,896	13,755	0.00%
Clas Ohlson AB Class B	1,240	11,838	0.00%
Annehem Fastigheter AB Class B	919	3,542	0.00%
		17,341,867	**1.09%**
Switzerland 2.50% (2019: 2.90%)			
Nestle SA	88,163	10,398,636	0.66%
Roche Holding AG	21,447	7,497,170	0.47%
Zurich Insurance Group AG	4,742	2,003,662	0.13%
Lonza Group AG	2,384	1,534,045	0.10%
UBS Group AG	107,497	1,516,474	0.10%
Givaudan SA	296	1,249,030	0.08%
Alcon, Inc.	14,433	960,730	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Credit Suisse Group AG	73,660	949,968	0.06%
Swiss Re AG	9,465	892,373	0.06%
Partners Group Holding AG	722	849,460	0.05%
Geberit AG	1,144	717,241	0.05%
Roche Holding AG BR	1,479	518,683	0.03%
Swiss Life Holding AG	965	450,213	0.03%
Logitech International SA	4,609	447,995	0.03%
Swisscom AG	823	444,203	0.03%
Sonova Holding AG	1,694	440,772	0.03%
Julius Baer Group Ltd.	7,017	404,850	0.03%
Straumann Holding AG	321	374,582	0.02%
Kuehne + Nagel International AG	1,637	371,864	0.02%
Chocoladefabriken Lindt & Spruengli AG	35	341,705	0.02%
Schindler Holding AG	1,232	332,547	0.02%
Adecco Group AG	4,679	313,151	0.02%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	3	300,017	0.02%
Temenos AG	2,017	282,145	0.02%
Vifor Pharma AG	1,684	264,807	0.02%
Barry Callebaut AG	101	240,403	0.02%
Swiss Prime Site AG	2,402	236,138	0.02%
SIG Combibloc Group AG	10,122	235,201	0.02%
Baloise Holding AG	1,291	230,027	0.01%
EMS-Chemie Holding AG	204	196,857	0.01%
VAT Group AG	785	196,083	0.01%
PSP Swiss Property AG	1,443	193,118	0.01%
Clariant AG	8,325	177,246	0.01%
Tecan Group AG	356	174,708	0.01%
ams AG	7,681	168,227	0.01%
Schindler Holding AG (XSWX)	592	159,662	0.01%
Swatch Group AG	573	156,547	0.01%
Swatch Group AG REG	2,908	153,830	0.01%
Georg Fischer AG	111	143,153	0.01%
DKSH Holding AG	1,777	133,785	0.01%
Belimo Holding AG	14	121,636	0.01%
Idorsia Ltd.	4,132	119,293	0.01%
Flughafen Zurich AG	661	116,728	0.01%
Helvetia Holding AG	1,088	114,960	0.01%
Siegfried Holding AG	153	112,766	0.01%
Allreal Holding AG	482	110,964	0.01%
Dufry AG	1,737	109,217	0.01%
Galenica AG	1,533	102,321	0.01%
Cembra Money Bank AG	804	97,504	0.01%
Bucher Industries AG	200	91,770	0.01%
Banque Cantonale Vaudoise	829	90,314	0.01%
Interroll Holding AG	28	85,367	0.01%
Daetwyler Holding AG	281	81,698	0.01%
Bachem Holding AG Class B	179	80,089	0.01%
Zur Rose Group AG	246	78,758	0.01%
dormakaba Holding AG ADR	137	77,881	0.01%
SFS Group AG	644	76,498	0.00%
Vontobel Holding AG	910	72,269	0.00%
Stadler Rail AG	1,509	69,001	0.00%
Emmi AG	62	63,932	0.00%
Mobimo Holding AG	155	50,150	0.00%
OC Oerlikon Corp. AG	4,460	46,167	0.00%
Landis+Gyr Group AG	584	45,851	0.00%
Inficon Holding AG	46	42,048	0.00%
Comet Holding AG	180	40,360	0.00%
Bossard Holding AG	199	40,162	0.00%
Forbo Holding AG	22	37,780	0.00%
Conzzeta AG	30	36,925	0.00%
Valiant Holding AG	372	36,403	0.00%
Schweiter Technologies AG	21	34,685	0.00%
Arbonia AG	2,042	32,711	0.00%
Ascom Holding AG	2,154	31,922	0.00%
St Galler Kantonalbank AG	65	30,516	0.00%
Kardex Holding AG	137	30,005	0.00%
Burckhardt Compression Holding AG	86	29,868	0.00%
Autoneum Holding AG	158	28,885	0.00%
VZ Holding AG	309	28,280	0.00%
Berner Kantonalbank AG	103	26,567	0.00%
Swissquote Group Holding SA	250	24,294	0.00%
Komax Holding AG	118	23,535	0.00%
LEM Holding SA	12	23,458	0.00%
ALSO Holding AG	81	23,183	0.00%
Intershop Holding AG	33	22,959	0.00%
Medacta Group SA	217	21,505	0.00%
Vetropack Holding AG	298	20,126	0.00%
Basilea Pharmaceutica AG	333	20,023	0.00%
Valora Holding AG	101	19,858	0.00%
EFG International AG	3,002	19,697	0.00%
COSMO Pharmaceuticals NV	204	19,616	0.00%
Ypsomed Holding AG	116	19,448	0.00%
Zehnder Group AG	287	19,189	0.00%
Leonteq AG	472	18,716	0.00%
Liechtensteinische Landesbank AG	308	18,293	0.00%
Bobst Group SA	301	18,201	0.00%
Bell Food Group AG	67	18,077	0.00%
GAM Holding AG	7,085	17,345	0.00%
u-blox Holding AG	236	15,712	0.00%
Implenia AG	428	11,640	0.00%
Aryzta AG	12,631	9,745	0.00%
		39,578,179	**2.50%**
United Kingdom 3.55% (2019: 5.53%)			
AstraZeneca plc	41,796	4,184,424	0.26%
GlaxoSmithKline plc	156,307	2,867,369	0.18%
Unilever plc (XAMS)	43,054	2,611,021	0.16%
Unilever plc	37,545	2,254,068	0.14%
Reckitt Benckiser Group plc	20,001	1,788,607	0.11%
Prudential plc	83,261	1,533,069	0.10%
RELX plc	59,057	1,447,049	0.09%
Vodafone Group plc	859,967	1,421,688	0.09%
National Grid plc	111,489	1,318,259	0.08%
London Stock Exchange Group plc	10,009	1,232,457	0.08%
Lloyds Banking Group plc	2,272,465	1,131,952	0.07%
Barclays plc	557,938	1,118,689	0.07%
Experian plc	29,060	1,103,123	0.07%
CRH plc	25,584	1,069,445	0.07%
Compass Group plc	55,728	1,038,298	0.07%
Tesco plc	309,595	979,287	0.06%
Ferguson plc	7,078	859,551	0.05%
Legal & General Group plc	185,394	674,616	0.04%
Ashtead Group plc	14,324	673,167	0.04%
SSE plc	32,336	663,025	0.04%
Smith & Nephew plc	27,595	569,587	0.04%
Aviva plc	123,086	547,157	0.03%
Standard Chartered plc	80,974	515,693	0.03%
Segro plc REIT	38,935	504,334	0.03%
BT Group plc	278,058	502,671	0.03%
Ocado Group plc	15,178	474,497	0.03%
3i Group plc	29,906	473,390	0.03%
WPP plc	40,673	444,784	0.03%
Just Eat Takeaway.com NV	3,845	434,139	0.03%
Rentokil Initial plc	61,028	425,120	0.03%
Next plc	4,237	410,405	0.03%
Halma plc	12,202	408,482	0.03%
Croda International plc	4,386	395,459	0.03%
Persimmon plc	10,194	385,573	0.02%
Smurfit Kappa Group plc	7,953	373,540	0.02%
Bunzl plc	10,812	361,062	0.02%
Spirax-Sarco Engineering plc	2,337	360,826	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Informa plc	47,959	359,911	0.02%
Mondi plc	14,717	345,919	0.02%
Natwest Group plc	138,807	318,103	0.02%
Burberry Group plc	12,952	316,826	0.02%
Barratt Developments plc	32,253	295,391	0.02%
RSA Insurance Group plc	31,559	292,227	0.02%
Sage Group plc	36,557	290,835	0.02%
Auto Trader Group plc	35,051	285,561	0.02%
Taylor Wimpey plc	123,147	279,101	0.02%
Smiths Group plc	13,109	269,597	0.02%
Polymetal International plc	11,699	269,384	0.02%
United Utilities Group plc	21,465	262,607	0.02%
Kingfisher plc	71,013	262,481	0.02%
Admiral Group plc	6,532	259,474	0.02%
Standard Life Aberdeen plc	66,548	255,892	0.02%
Berkeley Group Holdings plc	3,886	251,894	0.02%
St James's Place plc	16,055	248,762	0.02%
Hargreaves Lansdown plc	11,680	243,481	0.02%
Rightmove plc	26,746	237,935	0.02%
Severn Trent plc	7,602	237,863	0.02%
Antofagasta plc	11,714	230,659	0.01%
DS Smith plc	44,068	225,654	0.01%
M&G plc	82,721	223,833	0.01%
Pearson plc	23,506	218,623	0.01%
Intermediate Capital Group plc	9,260	218,476	0.01%
Coca-Cola HBC AG	6,533	212,273	0.01%
DCC plc	2,933	207,600	0.01%
Johnson Matthey plc	6,193	205,289	0.01%
Hikma Pharmaceuticals plc	5,663	194,919	0.01%
British Land Co. plc REIT	27,450	183,486	0.01%
Direct Line Insurance Group plc	41,943	182,895	0.01%
Pennon Group plc	13,939	181,012	0.01%
Bellway plc	4,460	180,154	0.01%
B&M European Value Retail SA	25,208	177,873	0.01%
J Sainsbury plc	56,063	172,813	0.01%
Games Workshop Group plc	1,125	172,236	0.01%
Schroders plc	3,740	170,601	0.01%
ITV plc	115,528	168,660	0.01%
Phoenix Group Holdings plc	17,349	166,149	0.01%
WM Morrison Supermarkets plc	67,515	163,676	0.01%
Howden Joinery Group plc	17,260	162,701	0.01%
Electrocomponents plc	12,755	151,776	0.01%
Dechra Pharmaceuticals plc	3,167	149,355	0.01%
IG Group Holdings plc	12,599	148,455	0.01%
ConvaTec Group plc	53,745	146,346	0.01%
JD Sports Fashion plc	12,278	144,337	0.01%
Spectris plc	3,673	141,486	0.01%
UNITE Group plc REIT	9,789	139,832	0.01%
Signature Aviation plc	26,195	138,574	0.01%
Tate & Lyle plc	14,663	135,174	0.01%
Britvic plc	12,000	133,196	0.01%
Hiscox Ltd.	9,725	132,138	0.01%
Derwent London plc REIT	3,053	129,205	0.01%
Avast plc	17,024	125,081	0.01%
Royal Mail plc	27,079	125,002	0.01%
Inchcape plc	14,198	124,890	0.01%
HomeServe plc	8,830	123,719	0.01%
Tritax Big Box plc REIT	50,723	116,415	0.01%
Man Group plc	60,567	114,253	0.01%
Quilter plc	52,688	110,626	0.01%
Genus plc	1,905	109,266	0.01%
Victrex plc	3,293	105,602	0.01%
Vistry Group plc	8,207	105,398	0.01%
Countryside Properties plc	16,020	102,354	0.01%
Marks & Spencer Group plc	54,799	102,099	0.01%
IWG plc	21,218	99,542	0.01%
Trainline plc	15,681	99,459	0.01%
Greggs plc	3,989	97,604	0.01%
Close Brothers Group plc	5,157	97,422	0.01%
Aggreko plc	11,193	95,780	0.01%
UDG Healthcare plc	8,979	95,736	0.01%
Hays plc	47,956	93,741	0.01%
Safestore Holdings plc REIT	8,580	91,482	0.01%
Pagegroup plc	14,631	89,479	0.01%
Grafton Group plc	7,068	89,128	0.01%
Big Yellow Group plc REIT	5,902	88,503	0.01%
IntegraFin Holdings plc	11,524	87,585	0.01%
easyJet plc	7,636	86,636	0.01%
Fresnillo plc	5,565	85,922	0.01%
Moneysupermarket.com Group plc	23,975	85,405	0.01%
Beazley plc	17,008	84,766	0.01%
Ashmore Group plc	14,374	84,725	0.01%
Londonmetric Property plc REIT	27,002	84,525	0.01%
OSB Group plc	14,559	84,302	0.01%
Pets at Home Group plc	14,790	84,144	0.01%
SSP Group plc	18,518	83,989	0.01%
Wizz Air Holdings plc	1,342	83,724	0.01%
Primary Health Properties plc REIT	39,758	83,043	0.01%
Drax Group plc	16,158	82,827	0.01%
Cranswick plc	1,695	81,558	0.01%
Domino's Pizza Group plc	18,811	81,255	0.01%
Synthomer plc	13,060	80,264	0.01%
Network International Holdings plc	17,849	79,686	0.01%
Marshalls plc	7,736	79,046	0.01%
Assura plc REIT	75,109	78,851	0.01%
Softcat plc	4,112	77,231	0.01%
Computacenter plc	2,285	76,463	0.01%
TP ICAP plc	23,415	76,241	0.01%
John Laing Group plc	16,496	74,863	0.01%
WH Smith plc	3,601	74,328	0.01%
International Consolidated Airlines Group SA	33,566	73,321	0.00%
Grainger plc	18,540	71,873	0.00%
Future plc	3,001	71,297	0.00%
Euromoney Institutional Investor plc	4,776	69,594	0.00%
Spirent Communications plc	19,119	68,996	0.00%
Lancashire Holdings Ltd.	6,947	68,705	0.00%
Polypipe Group plc	8,410	68,631	0.00%
Plus500 Ltd.	3,426	67,906	0.00%
Virgin Money UK plc	35,765	65,756	0.00%
AO World plc	11,625	65,311	0.00%
KAZ Minerals plc	6,905	62,296	0.00%
Capital & Counties Properties plc REIT	31,134	61,710	0.00%
AJ Bell plc	10,014	59,340	0.00%
National Express Group plc	18,189	59,026	0.00%
Aston Martin Lagonda Global Holdings plc	2,147	58,961	0.00%
Great Portland Estates plc REIT	5,814	53,089	0.00%
Micro Focus International plc	8,937	51,810	0.00%
Ascential plc	9,292	48,775	0.00%
Watches of Switzerland Group plc	5,893	46,641	0.00%
Shaftesbury plc REIT	5,821	45,275	0.00%
Centamin plc	25,447	43,029	0.00%
Redrow plc	5,315	41,521	0.00%
Paragon Banking Group plc	6,117	40,855	0.00%
Savills plc	3,111	40,591	0.00%
Investec plc	15,724	40,258	0.00%
Ferrexpo plc	10,115	39,074	0.00%
Dunelm Group plc	2,316	38,402	0.00%
Dixons Carphone plc	23,874	37,791	0.00%
FDM Group Holdings plc	2,448	37,612	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Jupiter Fund Management plc	9,648	37,244	0.00%
Vesuvius plc	4,976	36,492	0.00%
Mediclinic International plc	9,165	35,329	0.00%
Airtel Africa plc	34,099	35,238	0.00%
Petropavlovsk plc	77,782	34,555	0.00%
Frasers Group plc	5,537	34,166	0.00%
Provident Financial plc	8,121	34,080	0.00%
Rhi Magnesita NV	711	34,075	0.00%
Daily Mail & General Trust plc	3,337	33,983	0.00%
Elementis plc	21,195	33,318	0.00%
Workspace Group plc REIT	3,106	32,650	0.00%
Coats Group plc	34,221	31,482	0.00%
McCarthy & Stone plc	18,619	30,491	0.00%
NCC Group plc	8,745	30,124	0.00%
Avon Rubber plc	671	29,030	0.00%
Cineworld Group plc	32,808	28,747	0.00%
Spire Healthcare Group plc	13,506	28,690	0.00%
Firstgroup plc	28,349	28,676	0.00%
Kainos Group plc	1,718	28,604	0.00%
Redde Northgate plc	7,862	28,587	0.00%
Sirius Real Estate Ltd.	22,240	28,395	0.00%
Brewin Dolphin Holdings plc	6,764	28,200	0.00%
TBC Bank Group plc	1,600	27,339	0.00%
Rathbone Brothers plc	1,269	26,714	0.00%
Sanne Group plc	3,152	26,541	0.00%
Telecom Plus plc	1,343	26,326	0.00%
Halfords Group plc	7,202	26,286	0.00%
Mitie Group plc	46,710	26,179	0.00%
Ibstock plc	9,208	26,004	0.00%
Crest Nicholson Holdings plc	5,803	25,844	0.00%
TI Fluid Systems plc	7,701	25,812	0.00%
Essentra plc	6,156	25,767	0.00%
Vectura Group plc	15,060	25,650	0.00%
Bank of Georgia Group plc	1,532	25,549	0.00%
Hochschild Mining plc	8,959	25,448	0.00%
Ninety One plc	7,862	24,632	0.00%
Just Group plc	25,101	23,984	0.00%
PZ Cussons plc	7,572	23,806	0.00%
St Modwen Properties plc	4,245	23,211	0.00%
BMO Commercial Property Trust Ltd. REIT	21,212	23,197	0.00%
Clarkson plc	612	22,587	0.00%
Picton Property Income Ltd. REIT	21,515	22,087	0.00%
Keller Group plc	2,274	21,697	0.00%
TalkTalk Telecom Group plc	16,156	21,643	0.00%
UK Commercial Property Ltd. REIT	22,934	21,631	0.00%
Helical plc	4,236	21,627	0.00%
AG Barr plc	2,915	20,680	0.00%
Gocompare.Com Group plc	10,085	17,784	0.00%
Restaurant Group plc	19,976	17,531	0.00%
Greencore Group plc	10,416	16,587	0.00%
Go-Ahead Group plc	1,101	14,817	0.00%
Devro plc	6,736	14,143	0.00%
Equiniti Group plc	8,906	13,440	0.00%
NMC Health plc	2,034	—	0.00%
		56,216,688	**3.55%**
United States 64.61% (2019: 59.19%)			
Apple, Inc.	513,077	68,080,187	4.29%
Microsoft Corp.	237,847	52,901,930	3.34%
Amazon.com, Inc.	13,479	43,900,159	2.77%
Facebook, Inc. Class A	76,356	20,857,405	1.32%
Tesla, Inc.	24,047	16,969,246	1.07%
Alphabet, Inc. Class C	9,563	16,753,228	1.06%
Alphabet, Inc. Class A	9,210	16,141,814	1.02%
JPMorgan Chase & Co.	96,017	12,200,880	0.77%
Visa, Inc. Class A	53,418	11,684,119	0.74%
Procter & Gamble Co.	77,053	10,721,154	0.68%
UnitedHealth Group, Inc.	29,883	10,479,370	0.66%
Walt Disney Co.	57,502	10,418,212	0.66%
Mastercard, Inc. Class A	28,011	9,998,246	0.63%
NVIDIA Corp.	18,747	9,789,683	0.62%
Home Depot, Inc.	33,973	9,023,908	0.57%
PayPal Holdings, Inc.	37,357	8,749,009	0.55%
Verizon Communications, Inc.	130,750	7,681,563	0.48%
Adobe, Inc.	15,261	7,632,331	0.48%
Comcast Corp. Class A	143,826	7,536,482	0.48%
Bank of America Corp.	245,517	7,441,620	0.47%
Netflix, Inc.	13,539	7,320,943	0.46%
Coca-Cola Co.	122,140	6,698,158	0.42%
Merck & Co., Inc.	79,638	6,514,388	0.41%
Pfizer, Inc.	176,955	6,513,714	0.41%
AT&T, Inc.	226,209	6,505,771	0.41%
Intel Corp.	130,459	6,499,467	0.41%
PepsiCo, Inc.	43,720	6,483,676	0.41%
Salesforce.com, Inc.	27,883	6,204,804	0.39%
Cisco Systems, Inc.	134,812	6,032,837	0.38%
AbbVie, Inc.	55,977	5,997,936	0.38%
Abbott Laboratories	54,677	5,986,585	0.38%
Thermo Fisher Scientific, Inc.	12,509	5,826,442	0.37%
NIKE, Inc. Class B	38,698	5,474,606	0.35%
Broadcom, Inc.	12,500	5,473,125	0.35%
QUALCOMM, Inc.	35,768	5,448,897	0.34%
Accenture plc Class A	20,206	5,278,009	0.33%
Costco Wholesale Corp.	13,924	5,246,285	0.33%
McDonald's Corp.	23,526	5,048,209	0.32%
Medtronic plc	42,523	4,981,144	0.31%
Texas Instruments, Inc.	29,004	4,760,427	0.30%
Eli Lilly & Co.	26,843	4,532,172	0.29%
Bristol-Myers Squibb Co.	71,930	4,461,818	0.28%
Union Pacific Corp.	21,422	4,460,489	0.28%
Linde plc	16,651	4,387,705	0.28%
Danaher Corp.	19,666	4,368,605	0.28%
Amgen, Inc.	18,522	4,258,578	0.27%
Citigroup, Inc.	66,299	4,087,996	0.26%
Starbucks Corp.	37,123	3,971,419	0.25%
Lowe's Cos, Inc.	24,065	3,862,673	0.24%
Oracle Corp.	59,371	3,840,710	0.24%
United Parcel Service, Inc. Class B	22,705	3,823,522	0.24%
International Business Machines Corp.	28,295	3,561,775	0.22%
Advanced Micro Devices, Inc.	38,123	3,496,260	0.22%
ServiceNow, Inc.	6,173	3,397,804	0.21%
BlackRock, Inc. Class A	4,635	3,344,338	0.21%
American Tower Corp. REIT	13,965	3,134,584	0.20%
Caterpillar, Inc.	17,192	3,129,288	0.20%
Charter Communications, Inc. Class A	4,605	3,046,438	0.19%
Intuit, Inc.	8,016	3,044,878	0.19%
Intuitive Surgical, Inc.	3,669	3,001,609	0.19%
Booking Holdings, Inc.	1,307	2,911,042	0.18%
Morgan Stanley	42,393	2,905,192	0.18%
CVS Health Corp.	41,570	2,839,231	0.18%
Target Corp.	15,797	2,788,644	0.18%
Fidelity National Information Services, Inc.	19,635	2,777,567	0.18%
Goldman Sachs Group, Inc.	10,496	2,767,900	0.17%
Stryker Corp.	10,973	2,688,824	0.17%
Micron Technology, Inc.	35,542	2,672,048	0.17%
Deere & Co.	9,901	2,663,864	0.17%
TJX Cos, Inc.	38,313	2,616,395	0.16%
Mondelez International, Inc. Class A	43,956	2,570,107	0.16%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Square, Inc. Class A	11,783	2,564,452	0.16%
Anthem, Inc.	7,928	2,545,602	0.16%
Applied Materials, Inc.	29,185	2,518,665	0.16%
American Express Co.	20,757	2,509,729	0.16%
S&P Global, Inc.	7,602	2,499,005	0.16%
Zoetis, Inc. Class A	15,052	2,491,106	0.16%
MercadoLibre, Inc.	1,460	2,445,821	0.15%
Automatic Data Processing, Inc.	13,644	2,404,073	0.15%
Cigna Corp.	11,298	2,352,018	0.15%
T-Mobile US, Inc.	17,327	2,336,546	0.15%
Charles Schwab Corp.	43,893	2,328,085	0.15%
Prologis, Inc. REIT	23,306	2,322,676	0.15%
Gilead Sciences, Inc.	39,689	2,312,281	0.15%
Activision Blizzard, Inc.	24,279	2,254,305	0.14%
Uber Technologies, Inc.	43,885	2,238,135	0.14%
Colgate-Palmolive Co.	26,079	2,230,015	0.14%
Chubb Ltd.	14,329	2,205,520	0.14%
Becton Dickinson & Co.	8,735	2,185,672	0.14%
Lam Research Corp.	4,625	2,184,249	0.14%
CSX Corp.	23,737	2,154,133	0.14%
Autodesk, Inc.	6,992	2,134,937	0.13%
Crown Castle International Corp. REIT	13,136	2,091,120	0.13%
Fiserv, Inc.	18,257	2,078,742	0.13%
Truist Financial Corp.	43,187	2,069,953	0.13%
CME Group, Inc. Class A	11,229	2,044,239	0.13%
Global Payments, Inc.	9,488	2,043,905	0.13%
US Bancorp	43,465	2,025,034	0.13%
Illinois Tool Works, Inc.	9,921	2,022,693	0.13%
PNC Financial Services Group, Inc.	13,556	2,019,844	0.13%
Equinix, Inc. REIT	2,818	2,012,559	0.13%
Intercontinental Exchange, Inc.	17,368	2,002,357	0.13%
FedEx Corp.	7,676	1,992,843	0.13%
Vertex Pharmaceuticals, Inc.	8,302	1,962,095	0.12%
Air Products & Chemicals, Inc.	7,033	1,921,556	0.12%
Sherwin-Williams Co.	2,595	1,907,091	0.12%
Estee Lauder Cos, Inc. Class A	7,039	1,873,711	0.12%
Marsh & McLennan Cos, Inc.	15,714	1,838,538	0.12%
Progressive Corp.	18,437	1,823,051	0.11%
Zoom Video Communications, Inc. Class A	5,321	1,794,880	0.11%
Edwards Lifesciences Corp.	19,623	1,790,206	0.11%
Illumina, Inc.	4,679	1,731,230	0.11%
Analog Devices, Inc.	11,708	1,729,623	0.11%
Humana, Inc.	4,203	1,724,365	0.11%
DuPont de Nemours, Inc.	23,732	1,687,583	0.11%
Dollar General Corp.	7,885	1,658,216	0.10%
Boston Scientific Corp.	45,760	1,645,072	0.10%
Waste Management, Inc.	13,221	1,559,153	0.10%
Newmont Corp.	25,857	1,548,576	0.10%
Aon plc Class A	7,195	1,520,088	0.10%
Twilio, Inc. Class A	4,473	1,514,111	0.10%
Moody's Corp.	5,116	1,484,868	0.09%
Regeneron Pharmaceuticals, Inc.	3,036	1,466,722	0.09%
Kimberly-Clark Corp.	10,782	1,453,737	0.09%
Capital One Financial Corp.	14,537	1,436,982	0.09%
NXP Semiconductors NV	8,953	1,423,617	0.09%
HCA Healthcare, Inc.	8,507	1,399,061	0.09%
Cognizant Technology Solutions Corp. Class A	16,975	1,391,101	0.09%
Ross Stores, Inc.	11,276	1,384,806	0.09%
Twitter, Inc.	25,014	1,354,508	0.09%
Workday, Inc. Class A	5,634	1,349,963	0.09%
IDEXX Laboratories, Inc.	2,680	1,339,652	0.08%
Align Technology, Inc.	2,486	1,328,469	0.08%
Spotify Technology SA	4,194	1,319,684	0.08%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Electronic Arts, Inc.	9,130	1,311,068	0.08%
Baxter International, Inc.	16,255	1,304,301	0.08%
Dow, Inc.	23,227	1,289,099	0.08%
KLA Corp.	4,957	1,283,417	0.08%
DocuSign, Inc. Class A	5,691	1,265,109	0.08%
Lululemon Athletica, Inc.	3,632	1,264,045	0.08%
Synopsys, Inc.	4,838	1,254,203	0.08%
Chipotle Mexican Grill, Inc. Class A	894	1,239,719	0.08%
Digital Realty Trust, Inc. REIT	8,863	1,236,477	0.08%
Cadence Design Systems, Inc.	8,881	1,211,635	0.08%
Biogen, Inc.	4,888	1,196,876	0.08%
Veeva Systems, Inc. Class A	4,371	1,190,005	0.08%
Sempra Energy	9,228	1,175,739	0.07%
MetLife, Inc.	24,826	1,165,581	0.07%
Sysco Corp.	15,636	1,161,129	0.07%
Agilent Technologies, Inc.	9,789	1,159,899	0.07%
Roku, Inc. Class A	3,485	1,157,090	0.07%
MSCI, Inc. Class A	2,586	1,154,727	0.07%
CoStar Group, Inc.	1,241	1,147,031	0.07%
IHS Markit Ltd.	12,764	1,146,590	0.07%
Travelers Cos, Inc.	8,088	1,135,313	0.07%
Aptiv plc	8,637	1,125,315	0.07%
General Mills, Inc.	19,116	1,124,021	0.07%
Public Storage REIT	4,836	1,116,777	0.07%
Ford Motor Co.	126,652	1,113,271	0.07%
Xilinx, Inc.	7,843	1,111,902	0.07%
Microchip Technology, Inc.	8,046	1,111,233	0.07%
Trane Technologies plc	7,612	1,104,958	0.07%
Centene Corp.	18,362	1,102,271	0.07%
T Rowe Price Group, Inc.	7,243	1,096,518	0.07%
HP, Inc.	44,517	1,094,673	0.07%
DexCom, Inc.	2,958	1,093,632	0.07%
Match Group, Inc.	7,218	1,091,289	0.07%
Monster Beverage Corp.	11,738	1,085,530	0.07%
Johnson Controls International plc	23,173	1,079,630	0.07%
eBay, Inc.	21,312	1,070,928	0.07%
Palo Alto Networks, Inc.	3,004	1,067,592	0.07%
IQVIA Holdings, Inc.	5,955	1,066,957	0.07%
Allstate Corp.	9,684	1,064,562	0.07%
Alexion Pharmaceuticals, Inc.	6,807	1,063,526	0.07%
Yum! Brands, Inc.	9,792	1,063,020	0.07%
Bank of New York Mellon Corp.	25,023	1,061,976	0.07%
Trade Desk, Inc. Class A	1,321	1,058,121	0.07%
Verisk Analytics, Inc. Class A	5,055	1,049,367	0.07%
O'Reilly Automotive, Inc.	2,306	1,043,626	0.07%
American International Group, Inc.	27,004	1,022,371	0.06%
Marvell Technology Group Ltd.	21,378	1,016,310	0.06%
Prudential Financial, Inc.	12,952	1,011,163	0.06%
Cintas Corp.	2,849	1,007,008	0.06%
Zimmer Biomet Holdings, Inc.	6,483	998,965	0.06%
SBA Communications Corp. REIT Class A	3,529	995,637	0.06%
Atlassian Corp. plc Class A	4,196	981,319	0.06%
ResMed, Inc.	4,547	966,510	0.06%
Aflac, Inc.	21,704	965,177	0.06%
Paychex, Inc.	10,260	956,027	0.06%
RingCentral, Inc. Class A	2,521	955,383	0.06%
Moderna, Inc.	9,107	951,408	0.06%
Okta, Inc. Class A	3,697	939,999	0.06%
Corteva, Inc.	24,066	931,836	0.06%
PACCAR, Inc.	10,740	926,647	0.06%
Motorola Solutions, Inc.	5,374	913,902	0.06%
Rockwell Automation, Inc.	3,626	909,437	0.06%
Discover Financial Services	9,977	903,218	0.06%
Fastenal Co.	18,484	902,574	0.06%
Walgreens Boots Alliance, Inc.	22,627	902,365	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
AutoZone, Inc.	760	900,934	0.06%
VF Corp.	10,501	896,890	0.06%
Stanley Black & Decker, Inc.	4,953	884,408	0.06%
Welltower, Inc. REIT	13,641	881,481	0.06%
McKesson Corp.	5,044	877,252	0.06%
American Water Works Co., Inc.	5,700	874,779	0.06%
Splunk, Inc.	5,145	874,084	0.06%
Mettler-Toledo International, Inc.	760	866,157	0.05%
Willis Towers Watson plc	4,108	865,473	0.05%
Pinterest, Inc. Class A	12,897	849,912	0.05%
Copart, Inc.	6,612	841,377	0.05%
Skyworks Solutions, Inc.	5,455	833,960	0.05%
First Republic Bank	5,576	819,282	0.05%
Clorox Co.	4,008	809,295	0.05%
Keysight Technologies, Inc.	6,029	796,371	0.05%
Dollar Tree, Inc.	7,363	795,499	0.05%
State Street Corp.	10,927	795,267	0.05%
Viatris, Inc.	41,749	782,376	0.05%
Kroger Co.	24,228	769,481	0.05%
McCormick & Co., Inc.	7,995	764,322	0.05%
Consolidated Edison, Inc.	10,503	759,052	0.05%
Cerner Corp.	9,648	757,175	0.05%
Yum China Holdings, Inc.	13,245	756,157	0.05%
Alexandria Real Estate Equities, Inc. REIT	4,186	746,029	0.05%
LyondellBasell Industries NV Class A	8,111	743,454	0.05%
Best Buy Co., Inc.	7,429	741,340	0.05%
Take-Two Interactive Software, Inc.	3,566	740,979	0.05%
Maxim Integrated Products, Inc.	8,351	740,316	0.05%
Arthur J Gallagher & Co.	5,975	739,167	0.05%
DR Horton, Inc.	10,704	737,720	0.05%
Ameriprise Financial, Inc.	3,768	732,235	0.05%
FleetCor Technologies, Inc.	2,676	730,093	0.05%
Coupa Software, Inc.	2,147	727,640	0.05%
Kraft Heinz Co.	20,869	723,320	0.05%
Paycom Software, Inc.	1,592	719,982	0.05%
Edison International	11,457	719,729	0.05%
KKR & Co., Inc.	17,609	712,988	0.04%
Hershey Co.	4,680	712,904	0.04%
VeriSign, Inc.	3,261	705,680	0.04%
Liberty Broadband Corp. Class C	4,411	698,570	0.04%
AvalonBay Communities, Inc. REIT	4,343	696,747	0.04%
Seagen, Inc.	3,965	694,430	0.04%
Equity Residential REIT	11,686	692,746	0.04%
PPL Corp.	24,406	688,249	0.04%
Etsy, Inc.	3,841	683,352	0.04%
Realty Income Corp. REIT	10,965	681,694	0.04%
MarketAxess Holdings, Inc.	1,186	676,684	0.04%
Church & Dwight Co., Inc.	7,754	676,381	0.04%
Teladoc Health, Inc.	3,377	675,265	0.04%
West Pharmaceutical Services, Inc.	2,337	662,095	0.04%
CBRE Group, Inc. Class A	10,317	647,082	0.04%
Yandex NV Class A	9,252	643,754	0.04%
Republic Services, Inc. Class A	6,682	643,477	0.04%
ViacomCBS, Inc. Class B	17,234	642,139	0.04%
Synchrony Financial	18,421	639,393	0.04%
Laboratory Corp. of America Holdings	3,119	634,872	0.04%
International Paper Co.	12,639	628,411	0.04%
Fifth Third Bancorp	22,757	627,410	0.04%
Zebra Technologies Corp. Class A	1,622	623,383	0.04%
SVB Financial Group	1,601	620,916	0.04%
TransUnion	6,230	618,141	0.04%
Teradyne, Inc.	5,152	617,673	0.04%
Fortinet, Inc.	4,145	615,657	0.04%
Vulcan Materials Co.	4,135	613,262	0.04%
Exact Sciences Corp.	4,601	609,586	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Teleflex, Inc.	1,471	605,419	0.04%
Old Dominion Freight Line, Inc.	3,099	604,863	0.04%
Hologic, Inc.	8,302	604,635	0.04%
CDW Corp.	4,547	599,249	0.04%
EPAM Systems, Inc.	1,663	595,936	0.04%
Qorvo, Inc.	3,584	595,912	0.04%
Dell Technologies, Inc. Class C	8,048	589,838	0.04%
Tyson Foods, Inc. Class A	9,128	588,208	0.04%
Kansas City Southern	2,878	587,486	0.04%
Dover Corp.	4,651	587,189	0.04%
Expedia Group, Inc.	4,409	583,752	0.04%
Martin Marietta Materials, Inc.	2,054	583,274	0.04%
Hartford Financial Services Group, Inc.	11,874	581,589	0.04%
Garmin Ltd.	4,830	577,958	0.04%
Ventas, Inc. REIT	11,775	577,446	0.04%
Enphase Energy, Inc.	3,281	575,717	0.04%
Cooper Cos, Inc.	1,580	574,046	0.04%
Xylem, Inc.	5,624	572,467	0.04%
Conagra Brands, Inc.	15,786	572,400	0.04%
WW Grainger, Inc.	1,398	570,859	0.04%
Northern Trust Corp.	6,064	564,801	0.04%
Tyler Technologies, Inc.	1,285	560,928	0.04%
MongoDB, Inc. Class A	1,561	560,461	0.04%
CMS Energy Corp.	9,092	554,703	0.03%
Trimble, Inc.	8,238	550,051	0.03%
KeyCorp	33,378	547,733	0.03%
Broadridge Financial Solutions, Inc.	3,566	546,311	0.03%
Novocure Ltd.	3,148	544,730	0.03%
Burlington Stores, Inc.	2,066	540,362	0.03%
SS&C Technologies Holdings, Inc.	7,378	536,750	0.03%
Western Digital Corp.	9,595	531,467	0.03%
Catalent, Inc.	5,102	530,965	0.03%
Regions Financial Corp.	32,764	528,156	0.03%
Arista Networks, Inc.	1,811	526,222	0.03%
StoneCo Ltd. Class A	6,255	524,920	0.03%
Akamai Technologies, Inc.	4,992	524,110	0.03%
Lennar Corp. Class A	6,841	521,489	0.03%
Insulet Corp.	2,039	521,230	0.03%
Tiffany & Co.	3,964	521,068	0.03%
Tractor Supply Co.	3,702	520,427	0.03%
Invitation Homes, Inc. REIT	17,522	520,403	0.03%
Quest Diagnostics, Inc.	4,354	518,866	0.03%
STERIS plc	2,733	518,013	0.03%
M&T Bank Corp.	4,066	517,602	0.03%
Varian Medical Systems, Inc.	2,925	511,904	0.03%
HubSpot, Inc.	1,282	508,236	0.03%
Zendesk, Inc.	3,549	507,933	0.03%
Hewlett Packard Enterprise Co.	42,816	507,370	0.03%
Kellogg Co.	8,142	506,677	0.03%
Nucor Corp.	9,508	505,731	0.03%
Slack Technologies, Inc. Class A	11,936	504,177	0.03%
BioMarin Pharmaceutical, Inc.	5,745	503,779	0.03%
Expeditors International of Washington, Inc.	5,290	503,132	0.03%
Incyte Corp.	5,777	502,483	0.03%
Healthpeak Properties, Inc. REIT	16,573	501,002	0.03%
Sun Communities, Inc. REIT	3,294	500,523	0.03%
Wayfair, Inc. Class A	2,214	499,943	0.03%
Citrix Systems, Inc.	3,824	497,502	0.03%
AES Corp.	21,153	497,095	0.03%
Cardinal Health, Inc.	9,272	496,608	0.03%
Nasdaq, Inc.	3,740	496,448	0.03%
PerkinElmer, Inc.	3,446	494,501	0.03%
Citizens Financial Group, Inc.	13,798	493,416	0.03%
Celanese Corp. Class A	3,795	493,122	0.03%
Ingersoll Rand, Inc.	10,804	492,230	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Albemarle Corp.	3,330	491,242	0.03%
Monolithic Power Systems, Inc.	1,337	489,650	0.03%
FMC Corp.	4,251	488,567	0.03%
Alnylam Pharmaceuticals, Inc.	3,752	487,647	0.03%
SolarEdge Technologies, Inc.	1,526	486,977	0.03%
CarMax, Inc.	5,090	480,801	0.03%
Darden Restaurants, Inc.	4,028	479,815	0.03%
Essex Property Trust, Inc. REIT	2,013	477,926	0.03%
Ulta Beauty, Inc.	1,664	477,834	0.03%
IDEX Corp.	2,376	473,299	0.03%
Waters Corp.	1,908	472,077	0.03%
NetApp, Inc.	7,118	471,496	0.03%
ABIOMED, Inc.	1,445	468,469	0.03%
Domino's Pizza, Inc.	1,218	467,054	0.03%
Datadog, Inc. Class A	4,733	465,917	0.03%
Boston Properties, Inc. REIT	4,874	460,739	0.03%
Arch Capital Group Ltd.	12,763	460,361	0.03%
Farfetch Ltd. Class A	7,187	458,602	0.03%
Gartner, Inc.	2,853	457,022	0.03%
Extra Space Storage, Inc. REIT	3,938	456,257	0.03%
Avantor, Inc.	16,192	455,805	0.03%
IAC/InterActiveCorp	2,403	455,008	0.03%
Fair Isaac Corp.	887	453,292	0.03%
Duke Realty Corp. REIT	11,290	451,261	0.03%
Zscaler, Inc.	2,259	451,145	0.03%
Mid-America Apartment Communities, Inc. REIT	3,551	449,876	0.03%
Keurig Dr Pepper, Inc.	14,048	449,536	0.03%
Horizon Therapeutics plc	6,129	448,336	0.03%
Pool Corp.	1,203	448,118	0.03%
Westinghouse Air Brake Technologies Corp.	6,104	446,813	0.03%
Masco Corp.	8,133	446,746	0.03%
Markel Corp.	431	445,352	0.03%
Check Point Software Technologies Ltd.	3,345	444,584	0.03%
Eastman Chemical Co.	4,419	443,137	0.03%
AmerisourceBergen Corp. Class A	4,525	442,364	0.03%
Elanco Animal Health, Inc.	14,390	441,341	0.03%
Principal Financial Group, Inc.	8,891	441,083	0.03%
Generac Holdings, Inc.	1,937	440,493	0.03%
Genuine Parts Co.	4,373	439,180	0.03%
Seagate Technology plc	7,065	439,160	0.03%
GoDaddy, Inc. Class A	5,287	438,557	0.03%
Zillow Group, Inc. Class C	3,340	433,532	0.03%
NVR, Inc.	106	432,465	0.03%
Cognex Corp.	5,379	431,853	0.03%
Omnicom Group, Inc.	6,889	429,667	0.03%
Avalara, Inc.	2,598	428,384	0.03%
Credicorp Ltd.	2,593	425,304	0.03%
Ally Financial, Inc.	11,815	421,323	0.03%
Carvana Co. Class A	1,745	417,997	0.03%
Cincinnati Financial Corp.	4,784	417,978	0.03%
Huntington Bancshares, Inc.	32,737	413,468	0.03%
Avery Dennison Corp.	2,664	413,213	0.03%
Masimo Corp.	1,539	413,037	0.03%
PTC, Inc.	3,451	412,774	0.03%
Packaging Corp. of America	2,990	412,351	0.03%
Black Knight, Inc.	4,636	409,591	0.03%
Entegris, Inc.	4,252	408,617	0.03%
ON Semiconductor Corp.	12,457	407,718	0.03%
JM Smucker Co.	3,517	406,565	0.03%
Charles River Laboratories International, Inc.	1,624	405,773	0.03%
Zillow Group, Inc. Class A	2,970	403,742	0.03%
Hormel Foods Corp.	8,651	403,223	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Nuance Communications, Inc.	9,145	403,203	0.03%
CH Robinson Worldwide, Inc.	4,262	400,074	0.03%
Crown Holdings, Inc.	3,991	399,898	0.03%
Sarepta Therapeutics, Inc.	2,343	399,458	0.03%
Cable One, Inc.	179	398,762	0.03%
Alliant Energy Corp.	7,737	398,688	0.03%
Molina Healthcare, Inc.	1,864	396,436	0.02%
Fortune Brands Home & Security, Inc.	4,596	393,969	0.02%
Bio-Techne Corp.	1,238	393,127	0.02%
Jack Henry & Associates, Inc.	2,421	392,178	0.02%
Raymond James Financial, Inc.	4,079	390,238	0.02%
Plug Power, Inc.	11,463	388,710	0.02%
FactSet Research Systems, Inc.	1,167	388,028	0.02%
Ceridian HCM Holding, Inc.	3,625	386,280	0.02%
Lamb Weston Holdings, Inc.	4,885	384,645	0.02%
DENTSPLY SIRONA, Inc.	7,343	384,479	0.02%
RPM International, Inc.	4,235	384,453	0.02%
Hasbro, Inc.	4,089	382,485	0.02%
Graco, Inc.	5,283	382,225	0.02%
Wix.com Ltd.	1,521	380,189	0.02%
Essential Utilities, Inc.	7,964	376,618	0.02%
Lyft, Inc. Class A	7,651	375,894	0.02%
International Flavors & Fragrances, Inc.	3,451	375,607	0.02%
Bio-Rad Laboratories, Inc. Class A	642	374,247	0.02%
Equity LifeStyle Properties, Inc. REIT	5,887	373,000	0.02%
Annaly Capital Management, Inc. REIT	44,134	372,932	0.02%
Atmos Energy Corp.	3,905	372,654	0.02%
CenterPoint Energy, Inc.	17,189	371,970	0.02%
PulteGroup, Inc.	8,615	371,479	0.02%
CenturyLink, Inc.	37,868	369,213	0.02%
Discovery, Inc. Class C	14,004	366,765	0.02%
Whirlpool Corp.	2,032	366,756	0.02%
JB Hunt Transport Services, Inc.	2,669	364,719	0.02%
Medical Properties Trust, Inc. REIT	16,711	364,133	0.02%
Chegg, Inc.	4,022	363,307	0.02%
NortonLifeLock, Inc.	17,482	363,276	0.02%
UDR, Inc. REIT	9,437	362,664	0.02%
Altice USA, Inc. Class A	9,572	362,492	0.02%
WP Carey, Inc. REIT	5,080	358,546	0.02%
VMware, Inc. Class A	2,523	353,876	0.02%
Cree, Inc.	3,339	353,600	0.02%
Nordson Corp.	1,758	353,270	0.02%
XPO Logistics, Inc.	2,929	349,137	0.02%
Brown & Brown, Inc.	7,347	348,321	0.02%
Equitable Holdings, Inc.	13,585	347,640	0.02%
LKQ Corp.	9,803	345,458	0.02%
Host Hotels & Resorts, Inc. REIT	23,600	345,268	0.02%
Guardant Health, Inc.	2,667	343,723	0.02%
Vail Resorts, Inc.	1,231	343,400	0.02%
Five9, Inc.	1,967	343,045	0.02%
Guidewire Software, Inc.	2,660	342,422	0.02%
Westrock Co.	7,814	340,143	0.02%
Lear Corp.	2,136	339,688	0.02%
Fidelity National Financial, Inc.	8,588	335,705	0.02%
Repligen Corp.	1,739	333,245	0.02%
Everest Re Group Ltd.	1,422	332,876	0.02%
Sunrun, Inc.	4,789	332,261	0.02%
F5 Networks, Inc.	1,886	331,823	0.02%
Pagseguro Digital Ltd. Class A	5,805	330,188	0.02%
Five Below, Inc.	1,887	330,187	0.02%
BorgWarner, Inc.	8,528	329,522	0.02%
Allegion plc	2,820	328,192	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Universal Health Services, Inc. Class B	2,374	326,425	0.02%
Bright Horizons Family Solutions, Inc.	1,883	325,740	0.02%
Advance Auto Parts, Inc.	2,067	325,573	0.02%
Toro Co.	3,414	323,784	0.02%
Elastic NV	2,179	318,417	0.02%
Camden Property Trust REIT	3,186	318,345	0.02%
Coca-Cola European Partners plc	6,377	317,766	0.02%
Darling Ingredients, Inc.	5,441	313,837	0.02%
Bill.com Holdings, Inc.	2,298	313,677	0.02%
Live Nation Entertainment, Inc.	4,247	312,070	0.02%
Lennox International, Inc.	1,138	311,778	0.02%
Interpublic Group of Cos, Inc.	13,164	309,617	0.02%
Henry Schein, Inc.	4,573	305,751	0.02%
Jazz Pharmaceuticals plc	1,852	305,673	0.02%
Amedisys, Inc.	1,042	305,650	0.02%
Liberty Global plc Class C	12,920	305,558	0.02%
NiSource, Inc.	13,312	305,377	0.02%
Liberty Media Corp.-Liberty Formula One Class C	7,156	304,846	0.02%
Cboe Global Markets, Inc.	3,250	302,640	0.02%
Globe Life, Inc.	3,167	300,738	0.02%
Snap-on, Inc.	1,756	300,522	0.02%
Mirati Therapeutics, Inc.	1,366	300,028	0.02%
Universal Display Corp.	1,304	299,659	0.02%
Neurocrine Biosciences, Inc.	3,119	298,956	0.02%
Campbell Soup Co.	6,156	297,643	0.02%
Tapestry, Inc.	9,549	296,783	0.02%
Amdocs Ltd.	4,180	296,487	0.02%
Floor & Decor Holdings, Inc. Class A	3,180	295,263	0.02%
Aspen Technology, Inc.	2,265	295,016	0.02%
IAA, Inc.	4,527	294,164	0.02%
Iron Mountain, Inc. REIT	9,977	294,122	0.02%
Anaplan, Inc.	4,071	292,501	0.02%
Trex Co., Inc.	3,493	292,434	0.02%
CF Industries Holdings, Inc.	7,546	292,106	0.02%
RenaissanceRe Holdings Ltd.	1,751	290,351	0.02%
Lincoln National Corp.	5,768	290,188	0.02%
First Solar, Inc.	2,916	288,451	0.02%
Flex Ltd.	16,028	288,183	0.02%
CRISPR Therapeutics AG	1,874	286,928	0.02%
Aramark	7,452	286,753	0.02%
WEX, Inc.	1,406	286,163	0.02%
Newell Brands, Inc.	13,412	284,737	0.02%
Ultragenyx Pharmaceutical, Inc.	2,051	283,920	0.02%
Western Union Co.	12,933	283,750	0.02%
VEREIT, Inc. REIT	7,502	283,501	0.02%
Comerica, Inc.	5,064	282,875	0.02%
CyrusOne, Inc. REIT	3,865	282,725	0.02%
Zynga, Inc. Class A	28,613	282,410	0.02%
DaVita, Inc.	2,403	282,112	0.02%
Alleghany Corp.	466	281,320	0.02%
PRA Health Sciences, Inc.	2,240	280,986	0.02%
AptarGroup, Inc.	2,036	278,708	0.02%
Owens Corning	3,663	277,509	0.02%
WR Berkley Corp.	4,172	277,104	0.02%
L Brands, Inc.	7,408	275,504	0.02%
Chemed Corp.	517	275,359	0.02%
Bunge Ltd.	4,178	273,993	0.02%
Mohawk Industries, Inc.	1,937	273,020	0.02%
Apollo Global Management, Inc. Class A	5,564	272,525	0.02%
AGNC Investment Corp. REIT	17,453	272,267	0.02%
New York Times Co. Class A	5,254	272,000	0.02%
STORE Capital Corp. REIT	7,997	271,738	0.02%
UGI Corp.	7,742	270,660	0.02%
Rollins, Inc.	6,924	270,521	0.02%
Deckers Outdoor Corp.	941	269,860	0.02%
Scotts Miracle-Gro Co.	1,349	268,640	0.02%
Williams-Sonoma, Inc.	2,621	266,923	0.02%
Paylocity Holding Corp.	1,278	263,153	0.02%
Gentex Corp.	7,680	260,582	0.02%
Omega Healthcare Investors, Inc. REIT	7,168	260,342	0.02%
DISH Network Corp. Class A	8,022	259,431	0.02%
Dynatrace, Inc.	5,995	259,404	0.02%
American Homes 4 Rent REIT Class A	8,583	257,490	0.02%
Fox Corp. Class A	8,836	257,304	0.02%
AO Smith Corp.	4,680	256,558	0.02%
Reinsurance Group of America, Inc.	2,210	256,139	0.02%
Donaldson Co., Inc.	4,534	253,360	0.02%
Royal Gold, Inc.	2,363	251,329	0.02%
East West Bancorp, Inc.	4,955	251,268	0.02%
Encompass Health Corp.	3,025	250,137	0.02%
Ciena Corp.	4,725	249,716	0.02%
Service Corp. International	5,083	249,575	0.02%
Globant SA	1,146	249,381	0.02%
Watsco, Inc.	1,099	248,978	0.02%
Arrowhead Pharmaceuticals, Inc.	3,235	248,222	0.02%
Sealed Air Corp.	5,409	247,678	0.02%
Liberty Media Corp.-Liberty SiriusXM Class C	5,684	247,311	0.02%
Regency Centers Corp. REIT	5,417	246,961	0.02%
Axon Enterprise, Inc.	1,998	244,815	0.02%
Liberty Broadband Corp. Class A	1,553	244,722	0.02%
Americold Realty Trust REIT	6,542	244,213	0.02%
Assurant, Inc.	1,790	243,834	0.02%
LPL Financial Holdings, Inc.	2,338	243,666	0.02%
Natera, Inc.	2,431	241,933	0.02%
Berry Global Group, Inc.	4,283	240,662	0.02%
National Retail Properties, Inc. REIT	5,869	240,159	0.02%
PVH Corp.	2,557	240,077	0.02%
First Horizon Corp.	18,775	239,569	0.02%
Autoliv, Inc.	2,599	239,368	0.02%
Inphi Corp.	1,484	238,137	0.01%
Lithia Motors, Inc. Class A	812	237,648	0.01%
Mosaic Co.	10,326	237,601	0.01%
Vornado Realty Trust REIT	6,338	236,661	0.01%
SiteOne Landscape Supply, Inc.	1,491	236,517	0.01%
Genpact Ltd.	5,714	236,331	0.01%
Euronet Worldwide, Inc.	1,628	235,930	0.01%
Kilroy Realty Corp. REIT	4,087	234,594	0.01%
American Financial Group, Inc.	2,668	233,770	0.01%
Beyond Meat, Inc.	1,848	231,000	0.01%
RealPage, Inc.	2,647	230,924	0.01%
Smartsheet, Inc. Class A	3,328	230,597	0.01%
Proofpoint, Inc.	1,689	230,396	0.01%
United Therapeutics Corp.	1,514	229,810	0.01%
Robert Half International, Inc.	3,661	228,739	0.01%
Jones Lang LaSalle, Inc.	1,541	228,638	0.01%
Signature Bank	1,684	227,828	0.01%
CubeSmart REIT	6,771	227,573	0.01%
OGE Energy Corp.	7,142	227,544	0.01%
Planet Fitness, Inc. Class A	2,929	227,378	0.01%
Dolby Laboratories, Inc. Class A	2,339	227,187	0.01%
Arrow Electronics, Inc.	2,328	226,514	0.01%
Reliance Steel & Aluminum Co.	1,891	226,447	0.01%
Nielsen Holdings plc	10,850	226,440	0.01%
Acceleron Pharma, Inc.	1,767	226,070	0.01%
iRhythm Technologies, Inc.	950	225,350	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
News Corp. Class A	12,530	225,164	0.01%
Juniper Networks, Inc.	9,992	224,920	0.01%
Eaton Vance Corp.	3,302	224,305	0.01%
Apartment Income Corp. REIT	5,838	224,238	0.01%
Commerce Bancshares, Inc.	3,396	223,117	0.01%
National Instruments Corp.	5,060	222,336	0.01%
Q2 Holdings, Inc.	1,757	222,313	0.01%
US Foods Holding Corp.	6,667	222,078	0.01%
Ionis Pharmaceuticals, Inc.	3,916	221,411	0.01%
Brunswick Corp.	2,900	221,096	0.01%
Fastly, Inc. Class A	2,521	220,260	0.01%
Steel Dynamics, Inc.	5,940	219,008	0.01%
Voya Financial, Inc.	3,716	218,538	0.01%
Redfin Corp.	3,181	218,312	0.01%
Perrigo Co. plc	4,880	218,234	0.01%
Iovance Biotherapeutics, Inc.	4,652	215,853	0.01%
Silicon Laboratories, Inc.	1,695	215,841	0.01%
Quidel Corp.	1,201	215,760	0.01%
CyberArk Software Ltd.	1,335	215,723	0.01%
Novavax, Inc.	1,931	215,326	0.01%
Sirius XM Holdings, Inc.	33,789	215,236	0.01%
CDK Global, Inc.	4,148	214,991	0.01%
Middleby Corp.	1,666	214,781	0.01%
Post Holdings, Inc.	2,126	214,747	0.01%
Lamar Advertising Co. REIT Class A	2,580	214,708	0.01%
AGCO Corp.	2,080	214,427	0.01%
Zions Bancorp NA	4,894	212,595	0.01%
Prosperity Bancshares, Inc.	3,062	212,380	0.01%
Blackline, Inc.	1,592	212,341	0.01%
RH	473	211,677	0.01%
Lumentum Holdings, Inc.	2,228	211,214	0.01%
Stericycle, Inc.	3,044	211,041	0.01%
Fate Therapeutics, Inc.	2,308	209,866	0.01%
Lattice Semiconductor Corp.	4,568	209,306	0.01%
Alteryx, Inc. Class A	1,697	206,678	0.01%
Kimco Realty Corp. REIT	13,650	204,887	0.01%
TopBuild Corp.	1,110	204,329	0.01%
Terminix Global Holdings, Inc.	3,966	202,306	0.01%
Grubhub, Inc.	2,719	201,940	0.01%
Amicus Therapeutics, Inc.	8,742	201,853	0.01%
Franklin Resources, Inc.	8,072	201,719	0.01%
Haemonetics Corp.	1,697	201,519	0.01%
Nevro Corp.	1,157	200,277	0.01%
Helen of Troy Ltd.	900	199,971	0.01%
Manhattan Associates, Inc.	1,881	197,844	0.01%
Casey's General Stores, Inc.	1,104	197,196	0.01%
Pure Storage, Inc. Class A	8,720	197,159	0.01%
Hill-Rom Holdings, Inc.	2,012	197,116	0.01%
Bruker Corp.	3,614	195,626	0.01%
Southwest Airlines Co.	4,187	195,156	0.01%
DXC Technology Co.	7,577	195,108	0.01%
Invesco Ltd.	11,158	194,484	0.01%
American Campus Communities, Inc. REIT	4,513	193,021	0.01%
TG Therapeutics, Inc.	3,680	191,434	0.01%
SEI Investments Co.	3,330	191,375	0.01%
LHC Group, Inc.	896	191,135	0.01%
Cleveland-Cliffs, Inc.	13,121	191,042	0.01%
Nutanix, Inc. Class A	5,992	190,965	0.01%
Kohl's Corp.	4,685	190,633	0.01%
Exelixis, Inc.	9,468	190,023	0.01%
Performance Food Group Co.	3,988	189,869	0.01%
Varonis Systems, Inc.	1,156	189,133	0.01%
Blueprint Medicines Corp.	1,676	187,963	0.01%
Federal Realty Investment Trust REIT	2,207	187,860	0.01%
Athene Holding Ltd. Class A	4,334	186,969	0.01%
Power Integrations, Inc.	2,266	185,495	0.01%
Mattel, Inc.	10,625	185,406	0.01%
MSA Safety, Inc.	1,241	185,393	0.01%
Starwood Property Trust, Inc. REIT	9,495	183,254	0.01%
Axalta Coating Systems Ltd.	6,375	182,006	0.01%
Delta Air Lines, Inc.	4,524	181,910	0.01%
Pegasystems, Inc.	1,363	181,633	0.01%
CoreLogic, Inc.	2,341	181,006	0.01%
Ingredion, Inc.	2,294	180,469	0.01%
Capri Holdings Ltd.	4,290	180,180	0.01%
BJ's Wholesale Club Holdings, Inc.	4,822	179,764	0.01%
EastGroup Properties, Inc. REIT	1,302	179,754	0.01%
Rexford Industrial Realty, Inc. REIT	3,645	179,006	0.01%
Halozyme Therapeutics, Inc.	4,188	178,869	0.01%
nVent Electric plc	7,607	177,167	0.01%
Tradeweb Markets, Inc. Class A	2,835	177,046	0.01%
Syneos Health, Inc. Class A	2,597	176,934	0.01%
Bridgebio Pharma, Inc.	2,484	176,637	0.01%
Fox Corp. Class B	6,111	176,486	0.01%
Sonoco Products Co.	2,977	176,387	0.01%
AerCap Holdings NV	3,836	174,845	0.01%
Clarivate plc	5,872	174,457	0.01%
Landstar System, Inc.	1,292	173,981	0.01%
Life Storage, Inc. REIT	1,457	173,951	0.01%
Hanesbrands, Inc.	11,919	173,779	0.01%
Penumbra, Inc.	992	173,600	0.01%
ACADIA Pharmaceuticals, Inc.	3,242	173,317	0.01%
Graphic Packaging Holding Co.	10,231	173,313	0.01%
Knight-Swift Transportation Holdings, Inc. Class A	4,134	172,884	0.01%
Royalty Pharma plc Class A	3,448	172,572	0.01%
Littelfuse, Inc.	677	172,405	0.01%
Tandem Diabetes Care, Inc.	1,791	171,363	0.01%
Physicians Realty Trust REIT	9,600	170,880	0.01%
First American Financial Corp.	3,309	170,844	0.01%
Inspire Medical Systems, Inc.	903	169,845	0.01%
Everbridge, Inc.	1,139	169,791	0.01%
Tempur Sealy International, Inc.	6,288	169,776	0.01%
Western Alliance Bancorp	2,826	169,419	0.01%
People's United Financial, Inc.	13,101	169,396	0.01%
South State Corp.	2,336	168,893	0.01%
Leggett & Platt, Inc.	3,800	168,340	0.01%
Kemper Corp.	2,189	168,181	0.01%
CoreSite Realty Corp. REIT	1,337	167,499	0.01%
Healthcare Trust of America, Inc. REIT Class A	6,075	167,306	0.01%
Morningstar, Inc.	722	167,194	0.01%
Iridium Communications, Inc.	4,238	166,659	0.01%
Toll Brothers, Inc.	3,832	166,577	0.01%
Alarm.com Holdings, Inc.	1,609	166,451	0.01%
Dropbox, Inc. Class A	7,474	165,848	0.01%
Freshpet, Inc.	1,167	165,702	0.01%
NeoGenomics, Inc.	3,065	165,020	0.01%
Harley-Davidson, Inc.	4,491	164,820	0.01%
Envista Holdings Corp.	4,876	164,467	0.01%
TCF Financial Corp.	4,439	164,332	0.01%
Old Republic International Corp.	8,323	164,046	0.01%
Thor Industries, Inc.	1,763	163,941	0.01%
YETI Holdings, Inc.	2,394	163,917	0.01%
Invitae Corp.	3,912	163,561	0.01%
Alcoa Corp.	7,067	162,894	0.01%
PPD, Inc.	4,746	162,408	0.01%
Stifel Financial Corp.	3,214	162,178	0.01%
Sailpoint Technologies Holdings, Inc.	3,034	161,530	0.01%
Novanta, Inc.	1,365	161,370	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	2,541	161,176	0.01%
Saia, Inc.	890	160,912	0.01%
Essent Group Ltd.	3,719	160,661	0.01%
SL Green Realty Corp. REIT	2,666	158,840	0.01%
ManpowerGroup, Inc.	1,753	158,086	0.01%
Spirit Realty Capital, Inc. REIT	3,913	157,185	0.01%
MDU Resources Group, Inc.	5,946	156,618	0.01%
Ralph Lauren Corp. Class A	1,505	156,129	0.01%
Arena Pharmaceuticals, Inc.	2,025	155,581	0.01%
Texas Roadhouse, Inc. Class A	1,990	155,538	0.01%
SLM Corp.	12,525	155,185	0.01%
CMC Materials, Inc.	1,022	154,629	0.01%
Advanced Drainage Systems, Inc.	1,850	154,623	0.01%
Omnicell, Inc.	1,285	154,226	0.01%
Denali Therapeutics, Inc.	1,841	154,202	0.01%
Adaptive Biotechnologies Corp.	2,606	154,093	0.01%
Primerica, Inc.	1,149	153,886	0.01%
Highwoods Properties, Inc. REIT	3,876	153,606	0.01%
Cousins Properties, Inc. REIT	4,580	153,430	0.01%
MGIC Investment Corp.	12,082	151,629	0.01%
Regal Beloit Corp.	1,230	151,056	0.01%
Rexnord Corp.	3,785	149,470	0.01%
Neogen Corp.	1,881	149,163	0.01%
First Industrial Realty Trust, Inc. REIT	3,539	149,098	0.01%
Rapid7, Inc.	1,652	148,944	0.01%
HealthEquity, Inc.	2,127	148,273	0.01%
Popular, Inc.	2,632	148,234	0.01%
Lennar Corp. Class B	2,421	148,165	0.01%
Huntsman Corp.	5,883	147,899	0.01%
Flowers Foods, Inc.	6,512	147,367	0.01%
Douglas Emmett, Inc. REIT	5,034	146,892	0.01%
Allison Transmission Holdings, Inc.	3,397	146,513	0.01%
Premier, Inc. Class A	4,172	146,437	0.01%
Valley National Bancorp	15,001	146,260	0.01%
Cullen/Frost Bankers, Inc.	1,675	146,110	0.01%
Acuity Brands, Inc.	1,204	145,792	0.01%
Cirrus Logic, Inc.	1,772	145,658	0.01%
Ashland Global Holdings, Inc.	1,838	145,570	0.01%
Pinnacle Financial Partners, Inc.	2,251	144,964	0.01%
Semtech Corp.	2,010	144,901	0.01%
Biohaven Pharmaceutical Holding Co., Ltd.	1,688	144,678	0.01%
Brooks Automation, Inc.	2,132	144,656	0.01%
New York Community Bancorp, Inc.	13,697	144,503	0.01%
Nexstar Media Group, Inc. Class A	1,322	144,349	0.01%
Park Hotels & Resorts, Inc. REIT	8,414	144,300	0.01%
Brixmor Property Group, Inc. REIT	8,707	144,101	0.01%
ONE Gas, Inc.	1,872	143,713	0.01%
FireEye, Inc.	6,218	143,387	0.01%
Globus Medical, Inc. Class A	2,194	143,093	0.01%
Evercore, Inc. Class A	1,303	142,861	0.01%
Integra LifeSciences Holdings Corp.	2,198	142,694	0.01%
First Financial Bankshares, Inc.	3,943	142,638	0.01%
NCR Corp.	3,795	142,578	0.01%
Skechers USA, Inc. Class A	3,957	142,215	0.01%
Chart Industries, Inc.	1,202	141,584	0.01%
Kinsale Capital Group, Inc.	702	140,491	0.01%
Air Lease Corp. Class A	3,157	140,234	0.01%
Janus Henderson Group plc	4,313	140,216	0.01%
Unum Group	6,110	140,163	0.01%
Affiliated Managers Group, Inc.	1,372	139,532	0.01%
Synovus Financial Corp.	4,249	137,540	0.01%
LiveRamp Holdings, Inc.	1,875	137,231	0.01%
Glacier Bancorp, Inc.	2,964	136,374	0.01%
Builders FirstSource, Inc.	3,340	136,305	0.01%
Rayonier, Inc. REIT	4,632	136,088	0.01%
frontdoor, Inc.	2,706	135,868	0.01%
Kodiak Sciences, Inc.	924	135,745	0.01%
Hanover Insurance Group, Inc.	1,158	135,393	0.01%
Turning Point Therapeutics, Inc.	1,109	135,132	0.01%
Advanced Energy Industries, Inc.	1,392	134,982	0.01%
QTS Realty Trust, Inc. REIT Class A	2,165	133,970	0.01%
Interactive Brokers Group, Inc. Class A	2,197	133,841	0.01%
HB Fuller Co.	2,578	133,747	0.01%
Ollie's Bargain Outlet Holdings, Inc.	1,635	133,694	0.01%
Fox Factory Holding Corp.	1,261	133,300	0.01%
Editas Medicine, Inc.	1,896	132,929	0.01%
IDACORP, Inc.	1,379	132,425	0.01%
Change Healthcare, Inc.	7,085	132,135	0.01%
Ares Management Corp. Class A	2,803	131,881	0.01%
Envestnet, Inc.	1,602	131,829	0.01%
Viavi Solutions, Inc.	8,768	131,301	0.01%
Cannae Holdings, Inc.	2,964	131,216	0.01%
MAXIMUS, Inc.	1,792	131,156	0.01%
Acadia Healthcare Co., Inc.	2,609	131,128	0.01%
J2 Global, Inc.	1,332	130,123	0.01%
First Citizens BancShares, Inc. Class A	226	129,785	0.01%
Clean Harbors, Inc.	1,699	129,294	0.01%
Sage Therapeutics, Inc.	1,493	129,159	0.01%
Verint Systems, Inc.	1,913	128,515	0.01%
Lazard Ltd. Class A	3,030	128,169	0.01%
Under Armour, Inc. Class A	7,454	127,985	0.01%
Nomad Foods Ltd.	5,020	127,608	0.01%
Foot Locker, Inc.	3,155	127,588	0.01%
ASGN, Inc.	1,522	127,133	0.01%
Valvoline, Inc.	5,472	126,622	0.01%
Eagle Materials, Inc.	1,248	126,485	0.01%
ACI Worldwide, Inc.	3,291	126,473	0.01%
Liberty Media Corp.-Liberty SiriusXM Class A	2,924	126,288	0.01%
Spectrum Brands Holdings, Inc.	1,594	125,894	0.01%
Medpace Holdings, Inc.	904	125,837	0.01%
Grand Canyon Education, Inc.	1,351	125,792	0.01%
Tenet Healthcare Corp.	3,145	125,580	0.01%
United States Steel Corp.	7,476	125,373	0.01%
Healthcare Realty Trust, Inc. REIT	4,235	125,356	0.01%
United Bankshares, Inc.	3,849	124,708	0.01%
STAG Industrial, Inc. REIT	3,970	124,340	0.01%
Herbalife Nutrition Ltd.	2,587	124,305	0.01%
Carter's, Inc.	1,318	123,984	0.01%
New Residential Investment Corp. REIT	12,441	123,664	0.01%
RLI Corp.	1,187	123,626	0.01%
Macy's, Inc.	10,959	123,289	0.01%
GATX Corp.	1,478	122,940	0.01%
Axis Capital Holdings Ltd.	2,436	122,750	0.01%
Louisiana-Pacific Corp.	3,302	122,735	0.01%
Agree Realty Corp. REIT	1,843	122,707	0.01%
Portland General Electric Co.	2,859	122,279	0.01%
Xerox Holdings Corp.	5,269	122,188	0.01%
Element Solutions, Inc.	6,888	122,124	0.01%
SPS Commerce, Inc.	1,123	121,947	0.01%
WD-40 Co.	459	121,947	0.01%
Alliance Data Systems Corp.	1,638	121,376	0.01%
Crocs, Inc.	1,937	121,372	0.01%
WESCO International, Inc.	1,544	121,204	0.01%
ICU Medical, Inc.	564	120,972	0.01%
AutoNation, Inc.	1,727	120,527	0.01%
CIT Group, Inc.	3,347	120,157	0.01%
Qurate Retail, Inc.	10,941	120,023	0.01%
Bank OZK	3,838	120,014	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
PotlatchDeltic Corp. REIT	2,399	119,998	0.01%
Selective Insurance Group, Inc.	1,788	119,760	0.01%
MasTec, Inc.	1,756	119,724	0.01%
Proto Labs, Inc.	780	119,652	0.01%
Avnet, Inc.	3,404	119,514	0.01%
Wendy's Co.	5,446	119,376	0.01%
Nordstrom, Inc.	3,822	119,285	0.01%
TriNet Group, Inc.	1,470	118,482	0.01%
MSC Industrial Direct Co., Inc. Class A	1,400	118,146	0.01%
FTI Consulting, Inc.	1,055	117,865	0.01%
Simpson Manufacturing Co., Inc.	1,259	117,654	0.01%
Corporate Office Properties Trust REIT	4,511	117,647	0.01%
Cerence, Inc.	1,166	117,160	0.01%
Associated Banc-Corp.	6,848	116,758	0.01%
Radian Group, Inc.	5,756	116,559	0.01%
Qualys, Inc.	952	116,020	0.01%
JBG SMITH Properties REIT	3,686	115,261	0.01%
Workiva, Inc. Class A	1,258	115,258	0.01%
Balchem Corp.	1,000	115,220	0.01%
CNO Financial Group, Inc.	5,182	115,196	0.01%
Insmed, Inc.	3,446	114,717	0.01%
Emergent BioSolutions, Inc.	1,280	114,688	0.01%
NetScout Systems, Inc.	4,182	114,670	0.01%
American Eagle Outfitters, Inc.	5,699	114,379	0.01%
8x8, Inc.	3,301	113,785	0.01%
Covetrus, Inc.	3,954	113,638	0.01%
AMERCO	250	113,490	0.01%
PTC Therapeutics, Inc.	1,857	113,333	0.01%
Valmont Industries, Inc.	647	113,180	0.01%
Apellis Pharmaceuticals, Inc.	1,978	113,142	0.01%
Wingstop, Inc.	853	113,065	0.01%
Webster Financial Corp.	2,673	112,667	0.01%
Hain Celestial Group, Inc.	2,800	112,420	0.01%
SVMK, Inc.	4,399	112,394	0.01%
Avient Corp.	2,788	112,301	0.01%
H&R Block, Inc.	7,077	112,241	0.01%
Macquarie Infrastructure Corp.	2,989	112,237	0.01%
Madison Square Garden Sports Corp.	609	112,117	0.01%
Brink's Co.	1,557	112,104	0.01%
Bank of Hawaii Corp.	1,462	112,018	0.01%
New Jersey Resources Corp.	3,136	111,485	0.01%
Hudson Pacific Properties, Inc. REIT	4,631	111,237	0.01%
Diodes, Inc.	1,576	111,108	0.01%
Extended Stay America, Inc.	7,497	111,031	0.01%
Hilton Grand Vacations, Inc.	3,525	110,509	0.01%
United Airlines Holdings, Inc.	2,554	110,461	0.01%
Six Flags Entertainment Corp.	3,232	110,211	0.01%
Liberty Global plc Class A	4,536	109,862	0.01%
Spire, Inc.	1,713	109,701	0.01%
LivePerson, Inc.	1,761	109,587	0.01%
FNB Corp.	11,527	109,507	0.01%
Sunstone Hotel Investors, Inc. REIT	9,632	109,131	0.01%
National Vision Holdings, Inc.	2,407	109,013	0.01%
Ormat Technologies, Inc. (XNYS)	1,206	108,878	0.01%
Armstrong World Industries, Inc.	1,461	108,684	0.01%
Sabre Corp.	9,039	108,649	0.01%
Murphy USA, Inc.	829	108,491	0.01%
Ensign Group, Inc.	1,487	108,432	0.01%
Tenable Holdings, Inc.	2,065	107,917	0.01%
John Bean Technologies Corp.	947	107,835	0.01%
Ryman Hospitality Properties, Inc. REIT	1,586	107,467	0.01%
Fabrinet	1,383	107,307	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Quaker Chemical Corp.	423	107,184	0.01%
Dick's Sporting Goods, Inc.	1,903	106,968	0.01%
PS Business Parks, Inc. REIT	803	106,695	0.01%
Itron, Inc.	1,111	106,545	0.01%
Visteon Corp.	848	106,441	0.01%
Sabra Health Care, Inc. REIT	6,114	106,200	0.01%
Gap, Inc.	5,260	106,199	0.01%
PROG Holdings, Inc.	1,969	106,070	0.01%
Hawaiian Electric Industries, Inc.	2,995	105,993	0.01%
Cathay General Bancorp	3,282	105,648	0.01%
BMC Stock Holdings, Inc.	1,964	105,428	0.01%
Sterling Bancorp	5,861	105,381	0.01%
Lancaster Colony Corp.	573	105,277	0.01%
Kornit Digital Ltd.	1,181	105,263	0.01%
Terreno Realty Corp. REIT	1,798	105,201	0.01%
Progress Software Corp.	2,327	105,157	0.01%
UniFirst Corp.	495	104,787	0.01%
Forward Air Corp.	1,355	104,118	0.01%
Insight Enterprises, Inc.	1,363	103,711	0.01%
ESCO Technologies, Inc.	1,004	103,633	0.01%
Wintrust Financial Corp.	1,696	103,609	0.01%
Community Bank System, Inc.	1,661	103,497	0.01%
Blackstone Mortgage Trust, Inc. REIT Class A	3,751	103,265	0.01%
UFP Industries, Inc.	1,858	103,212	0.01%
Glaukos Corp.	1,369	103,031	0.01%
Hecla Mining Co.	15,817	102,494	0.01%
TripAdvisor, Inc.	3,552	102,227	0.01%
HMS Holdings Corp.	2,778	102,092	0.01%
Walker & Dunlop, Inc.	1,109	102,050	0.01%
CommVault Systems, Inc.	1,840	101,881	0.01%
LendingTree, Inc.	372	101,850	0.01%
Synnex Corp.	1,247	101,556	0.01%
Franklin Electric Co., Inc.	1,462	101,185	0.01%
Bottomline Technologies DE, Inc.	1,917	101,103	0.01%
2U, Inc.	2,515	100,625	0.01%
New Relic, Inc.	1,538	100,585	0.01%
STAAR Surgical Co.	1,269	100,530	0.01%
LivaNova plc	1,516	100,374	0.01%
BankUnited, Inc.	2,883	100,271	0.01%
American States Water Co.	1,258	100,024	0.01%
Cracker Barrel Old Country Store, Inc.	750	98,940	0.01%
Umpqua Holdings Corp.	6,533	98,910	0.01%
Ryder System, Inc.	1,596	98,569	0.01%
National Health Investors, Inc. REIT	1,425	98,567	0.01%
Allakos, Inc.	704	98,560	0.01%
Adient plc	2,834	98,538	0.01%
Kirby Corp.	1,901	98,529	0.01%
Ingevity Corp.	1,301	98,525	0.01%
Synaptics, Inc.	1,022	98,521	0.01%
Houlihan Lokey, Inc. Class A	1,465	98,492	0.01%
Integer Holdings Corp.	1,209	98,159	0.01%
Taylor Morrison Home Corp. Class A	3,820	97,983	0.01%
MACOM Technology Solutions Holdings, Inc.	1,779	97,916	0.01%
LCI Industries	752	97,519	0.01%
Korn Ferry	2,241	97,484	0.01%
CONMED Corp.	869	97,328	0.01%
Cornerstone OnDemand, Inc.	2,210	97,328	0.01%
OneMain Holdings, Inc. Class A	2,020	97,283	0.01%
Southwest Gas Holdings, Inc.	1,596	96,957	0.01%
Stamps.com, Inc.	494	96,918	0.01%
Applied Industrial Technologies, Inc.	1,239	96,630	0.01%
Credit Acceptance Corp.	279	96,573	0.01%
Upwork, Inc.	2,795	96,483	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Watts Water Technologies, Inc. Class A	791	96,265	0.01%
Howard Hughes Corp.	1,219	96,216	0.01%
Box, Inc. Class A	5,324	96,098	0.01%
W R Grace & Co.	1,749	95,880	0.01%
First Hawaiian, Inc.	4,056	95,640	0.01%
Hillenbrand, Inc.	2,403	95,639	0.01%
Innospec, Inc.	1,054	95,629	0.01%
Mimecast Ltd.	1,674	95,150	0.01%
FormFactor, Inc.	2,211	95,117	0.01%
Univar Solutions, Inc.	4,994	94,936	0.01%
Albany International Corp. Class A	1,291	94,785	0.01%
Hancock Whitney Corp.	2,773	94,337	0.01%
Alkermes plc	4,724	94,244	0.01%
Old National Bancorp	5,684	94,127	0.01%
MaxLinear, Inc. Class A	2,460	93,947	0.01%
TEGNA, Inc.	6,734	93,939	0.01%
Texas Capital Bancshares, Inc.	1,577	93,832	0.01%
NewMarket Corp.	235	93,598	0.01%
Pacific Premier Bancorp, Inc.	2,983	93,457	0.01%
Xencor, Inc.	2,142	93,455	0.01%
Vonage Holdings Corp.	7,247	93,305	0.01%
CVB Financial Corp.	4,782	93,249	0.01%
Triton International Ltd.	1,913	92,800	0.01%
Select Medical Holdings Corp.	3,349	92,633	0.01%
AZEK Co., Inc. Class A	2,406	92,511	0.01%
PacWest Bancorp	3,641	92,481	0.01%
Hamilton Lane, Inc. Class A	1,184	92,411	0.01%
Home BancShares, Inc.	4,734	92,218	0.01%
Cantel Medical Corp.	1,169	92,187	0.01%
AMN Healthcare Services, Inc.	1,349	92,069	0.01%
White Mountains Insurance Group Ltd.	92	92,061	0.01%
Belden, Inc.	2,197	92,054	0.01%
Simply Good Foods Co.	2,932	91,948	0.01%
FibroGen, Inc.	2,479	91,946	0.01%
Sensient Technologies Corp.	1,245	91,844	0.01%
Avista Corp.	2,283	91,640	0.01%
Rogers Corp.	590	91,621	0.01%
Nektar Therapeutics Class A	5,375	91,375	0.01%
FirstCash, Inc.	1,303	91,262	0.01%
NuVasive, Inc.	1,618	91,142	0.01%
1Life Healthcare, Inc.	2,088	91,141	0.01%
Merit Medical Systems, Inc.	1,641	91,092	0.01%
Discovery, Inc. Class A	3,024	90,992	0.01%
United Community Banks, Inc.	3,198	90,951	0.01%
Bandwidth, Inc. Class A	591	90,819	0.01%
Corcept Therapeutics, Inc.	3,456	90,409	0.01%
Casella Waste Systems, Inc. Class A	1,457	90,261	0.01%
Outfront Media, Inc. REIT	4,614	90,250	0.01%
WSFS Financial Corp.	2,008	90,119	0.01%
UMB Financial Corp.	1,305	90,032	0.01%
RLJ Lodging Trust REIT	6,350	89,853	0.01%
Essential Properties Realty Trust, Inc. REIT	4,236	89,803	0.01%
Brighthouse Financial, Inc.	2,479	89,752	0.01%
Dana, Inc.	4,596	89,714	0.01%
Asbury Automotive Group, Inc.	615	89,630	0.01%
California Water Service Group	1,655	89,420	0.01%
Nu Skin Enterprises, Inc. Class A	1,636	89,375	0.01%
Ironwood Pharmaceuticals, Inc. Class A	7,800	88,842	0.01%
Compass Minerals International, Inc.	1,438	88,753	0.01%
Teradata Corp.	3,948	88,712	0.01%
Simmons First National Corp. Class A	4,106	88,649	0.01%
BioTelemetry, Inc.	1,228	88,514	0.01%
Bluebird Bio, Inc.	2,043	88,401	0.01%
Minerals Technologies, Inc.	1,418	88,086	0.01%
First Midwest Bancorp, Inc.	5,511	87,735	0.01%
Westlake Chemical Corp.	1,074	87,638	0.01%
WesBanco, Inc.	2,925	87,633	0.01%
Insperity, Inc.	1,076	87,608	0.01%
NorthWestern Corp.	1,502	87,582	0.01%
Rambus, Inc.	5,013	87,527	0.01%
BOK Financial Corp.	1,278	87,517	0.01%
Ubiquiti, Inc.	314	87,452	0.01%
Artisan Partners Asset Management, Inc. Class A	1,737	87,441	0.01%
Badger Meter, Inc.	929	87,382	0.01%
Sanderson Farms, Inc.	660	87,252	0.01%
Beacon Roofing Supply, Inc.	2,170	87,212	0.01%
KB Home	2,597	87,051	0.01%
Blackbaud, Inc.	1,510	86,916	0.01%
Lexington Realty Trust REIT	8,184	86,914	0.01%
First BanCorp	9,409	86,751	0.01%
Equity Commonwealth REIT	3,172	86,532	0.01%
Meritage Homes Corp.	1,043	86,381	0.01%
South Jersey Industries, Inc.	4,003	86,265	0.01%
Shake Shack, Inc. Class A	1,017	86,221	0.01%
Cargurus, Inc. Class A	2,716	86,179	0.01%
CommScope Holding Co., Inc.	6,429	86,149	0.01%
ExlService Holdings, Inc.	1,011	86,066	0.01%
Yelp, Inc. Class A	2,622	85,661	0.01%
Federated Hermes, Inc. Class B	2,960	85,514	0.01%
Apple Hospitality, Inc. REIT	6,594	85,129	0.01%
Silgan Holdings, Inc.	2,282	84,617	0.01%
Cooper Tire & Rubber Co.	2,088	84,564	0.01%
Weingarten Realty Investors REIT	3,895	84,405	0.01%
Grocery Outlet Holding Corp.	2,150	84,388	0.01%
Fulton Financial Corp.	6,629	84,321	0.01%
EPR Properties REIT	2,587	84,078	0.01%
ChemoCentryx, Inc.	1,357	84,025	0.01%
Hub Group, Inc. Class A	1,471	83,847	0.01%
BancorpSouth Bank	3,054	83,802	0.01%
Acacia Communications, Inc.	1,147	83,685	0.01%
Flagstar Bancorp, Inc.	2,047	83,436	0.01%
AAON, Inc.	1,252	83,421	0.01%
Atlantic Union Bankshares Corp.	2,530	83,338	0.01%
Four Corners Property Trust, Inc. REIT	2,797	83,267	0.01%
Ambarella, Inc.	904	83,005	0.01%
Arcosa, Inc.	1,509	82,889	0.01%
Colony Capital, Inc. REIT	17,208	82,770	0.01%
Stepan Co.	693	82,689	0.01%
Axos Financial, Inc.	2,199	82,528	0.01%
SPX Corp.	1,512	82,464	0.01%
Coeur Mining, Inc.	7,950	82,283	0.01%
MGE Energy, Inc.	1,174	82,215	0.01%
iRobot Corp.	1,022	82,056	0.01%
Steven Madden Ltd.	2,321	81,978	0.01%
Energizer Holdings, Inc.	1,942	81,914	0.01%
Cabot Corp.	1,820	81,682	0.01%
Callaway Golf Co.	3,402	81,682	0.01%
Columbia Banking System, Inc.	2,269	81,457	0.01%
Clearway Energy, Inc. Class C	2,548	81,358	0.01%
Meritor, Inc.	2,915	81,358	0.01%
Columbia Sportswear Co.	925	80,827	0.01%
1st Source Corp.	2,005	80,802	0.01%
Green Dot Corp. Class A	1,443	80,519	0.01%
Sleep Number Corp.	983	80,468	0.01%
Global Blood Therapeutics, Inc.	1,854	80,297	0.01%
Medifast, Inc.	408	80,107	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Edgewell Personal Care Co.	2,313	79,984	0.01%
Healthcare Services Group, Inc.	2,845	79,945	0.01%
Cloudera, Inc.	5,744	79,899	0.01%
Reata Pharmaceuticals, Inc. Class A	646	79,859	0.01%
Agios Pharmaceuticals, Inc.	1,841	79,771	0.00%
World Wrestling Entertainment, Inc. Class A	1,640	78,802	0.00%
Cogent Communications Holdings, Inc.	1,316	78,789	0.00%
Enstar Group Ltd.	384	78,678	0.00%
Evoqua Water Technologies Corp.	2,912	78,566	0.00%
Patterson Cos, Inc.	2,651	78,549	0.00%
PriceSmart, Inc.	861	78,428	0.00%
TreeHouse Foods, Inc.	1,843	78,309	0.00%
Wolverine World Wide, Inc.	2,497	78,031	0.00%
Coty, Inc. Class A	11,096	77,894	0.00%
Investors Bancorp, Inc.	7,371	77,838	0.00%
Independent Bank Corp.	1,064	77,715	0.00%
EVERTEC, Inc.	1,964	77,224	0.00%
Pacira BioSciences, Inc.	1,286	76,954	0.00%
KAR Auction Services, Inc.	4,133	76,915	0.00%
Masonite International Corp.	782	76,902	0.00%
Under Armour, Inc. Class C	5,164	76,840	0.00%
J & J Snack Foods Corp.	494	76,753	0.00%
MDC Holdings, Inc.	1,577	76,642	0.00%
Ameris Bancorp	2,010	76,521	0.00%
Appfolio, Inc. Class A	425	76,517	0.00%
Renasant Corp.	2,263	76,218	0.00%
Werner Enterprises, Inc.	1,926	75,538	0.00%
Terex Corp.	2,142	74,734	0.00%
Alaska Air Group, Inc.	1,434	74,568	0.00%
Avangrid, Inc.	1,637	74,402	0.00%
La-Z-Boy, Inc.	1,856	73,943	0.00%
American Equity Investment Life Holding Co.	2,670	73,852	0.00%
Sprouts Farmers Market, Inc.	3,673	73,827	0.00%
MicroStrategy, Inc. Class A	190	73,825	0.00%
Dycom Industries, Inc.	977	73,783	0.00%
Summit Materials, Inc. Class A	3,668	73,653	0.00%
Comfort Systems USA, Inc.	1,394	73,408	0.00%
Verra Mobility Corp. Class A	5,453	73,179	0.00%
Uniti Group, Inc. REIT	6,230	73,078	0.00%
Independent Bank Group, Inc.	1,167	72,961	0.00%
Goodyear Tire & Rubber Co.	6,677	72,846	0.00%
Moelis & Co. Class A	1,557	72,805	0.00%
Axsome Therapeutics, Inc.	892	72,671	0.00%
B&G Foods, Inc.	2,609	72,348	0.00%
Boise Cascade Co.	1,503	71,843	0.00%
Winnebago Industries, Inc.	1,196	71,688	0.00%
Dun & Bradstreet Holdings, Inc.	2,878	71,662	0.00%
Avanos Medical, Inc.	1,559	71,527	0.00%
Papa John's International, Inc.	840	71,274	0.00%
Helios Technologies, Inc.	1,337	71,249	0.00%
Medallia, Inc.	2,142	71,157	0.00%
PROS Holdings, Inc.	1,401	71,129	0.00%
Gibraltar Industries, Inc.	986	70,933	0.00%
JetBlue Airways Corp.	4,864	70,723	0.00%
Dorman Products, Inc.	814	70,671	0.00%
Cohen & Steers, Inc.	951	70,659	0.00%
Strategic Education, Inc.	741	70,640	0.00%
Brinker International, Inc.	1,232	69,694	0.00%
LGI Homes, Inc.	651	68,908	0.00%
Kontoor Brands, Inc.	1,693	68,668	0.00%
National Storage Affiliates Trust REIT	1,900	68,457	0.00%
Assured Guaranty Ltd.	2,170	68,333	0.00%
PennyMac Financial Services, Inc.	1,036	67,982	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Hope Bancorp, Inc.	6,227	67,937	0.00%
National General Holdings Corp.	1,959	66,959	0.00%
NMI Holdings, Inc. Class A	2,937	66,523	0.00%
Hilltop Holdings, Inc.	2,415	66,437	0.00%
Shenandoah Telecommunications Co.	1,534	66,346	0.00%
Herman Miller, Inc.	1,950	65,910	0.00%
ViaSat, Inc.	2,011	65,659	0.00%
Intra-Cellular Therapies, Inc.	2,058	65,444	0.00%
Bed Bath & Beyond, Inc.	3,677	65,304	0.00%
Vishay Intertechnology, Inc.	3,125	64,719	0.00%
Fitbit, Inc. Class A	9,516	64,709	0.00%
Allscripts Healthcare Solutions, Inc.	4,445	64,186	0.00%
Virtusa Corp.	1,253	64,066	0.00%
Telephone & Data Systems, Inc.	3,410	63,324	0.00%
Pebblebrook Hotel Trust REIT	3,341	62,811	0.00%
Waddell & Reed Financial, Inc. Class A	2,465	62,784	0.00%
Installed Building Products, Inc.	613	62,483	0.00%
PRA Group, Inc.	1,573	62,385	0.00%
Trinity Industries, Inc.	2,348	61,964	0.00%
ServisFirst Bancshares, Inc.	1,533	61,765	0.00%
TTM Technologies, Inc.	4,463	61,567	0.00%
OPKO Health, Inc.	15,583	61,553	0.00%
Genworth Financial, Inc. Class A	16,280	61,538	0.00%
Magellan Health, Inc.	739	61,219	0.00%
Schrodinger, Inc.	770	60,969	0.00%
Piper Sandler Cos	604	60,944	0.00%
Inari Medical, Inc.	698	60,928	0.00%
Brady Corp. Class A	1,129	59,634	0.00%
SunPower Corp. Class A	2,272	58,254	0.00%
Cal-Maine Foods, Inc.	1,545	57,999	0.00%
Pluralsight, Inc. Class A	2,730	57,221	0.00%
Atara Biotherapeutics, Inc.	2,906	57,045	0.00%
American Airlines Group, Inc.	3,607	56,882	0.00%
Vicor Corp.	610	56,254	0.00%
Deciphera Pharmaceuticals, Inc.	977	55,757	0.00%
Pennant Group, Inc.	959	55,680	0.00%
Karuna Therapeutics, Inc.	547	55,570	0.00%
Big Lots, Inc.	1,292	55,466	0.00%
Veoneer, Inc.	2,604	55,465	0.00%
TRI Pointe Group, Inc.	3,206	55,304	0.00%
Sandy Spring Bancorp, Inc.	1,717	55,270	0.00%
Group 1 Automotive, Inc.	415	54,423	0.00%
Brandywine Realty Trust REIT	4,554	54,238	0.00%
Graham Holdings Co. Class B	100	53,338	0.00%
Plexus Corp.	677	52,948	0.00%
Santander Consumer USA Holdings, Inc.	2,401	52,870	0.00%
Shutterstock, Inc.	737	52,843	0.00%
Atlantica Sustainable Infrastructure plc	1,386	52,640	0.00%
Realogy Holdings Corp.	3,997	52,441	0.00%
Yext, Inc.	3,309	52,017	0.00%
Cavco Industries, Inc.	295	51,758	0.00%
Sanmina Corp.	1,608	51,279	0.00%
Kennedy-Wilson Holdings, Inc.	2,863	51,219	0.00%
US Ecology, Inc.	1,406	51,080	0.00%
Jack in the Box, Inc.	539	50,019	0.00%
Gentherm Inc.	763	49,763	0.00%
Avis Budget Group, Inc.	1,333	49,721	0.00%
News Corp. Class B	2,783	49,454	0.00%
eHealth, Inc.	697	49,215	0.00%
CareTrust, Inc. REIT	2,210	49,018	0.00%
International Bancshares Corp.	1,287	48,185	0.00%
Paramount Group, Inc. REIT	5,324	48,129	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Virtu Financial, Inc. Class A	1,912	48,125	0.00%
Cadence BanCorp Class A	2,917	47,897	0.00%
Eagle Bancorp, Inc.	1,158	47,825	0.00%
Kulicke & Soffa Industries, Inc.	1,503	47,810	0.00%
Penske Automotive Group, Inc.	805	47,809	0.00%
Trinseo SA	917	46,960	0.00%
MEDNAX, Inc.	1,907	46,798	0.00%
Piedmont Office Realty Trust, Inc. REIT Class A	2,876	46,677	0.00%
Washington Federal, Inc.	1,813	46,667	0.00%
John Wiley & Sons, Inc. Class A	1,022	46,665	0.00%
First Merchants Corp.	1,246	46,613	0.00%
Liberty Latin America Ltd. Class A	4,142	46,100	0.00%
Sinclair Broadcast Group, Inc. Class A	1,438	45,800	0.00%
Herc Holdings, Inc.	689	45,756	0.00%
uniQure NV	1,266	45,741	0.00%
Federal Signal Corp.	1,374	45,576	0.00%
Mueller Industries, Inc.	1,289	45,257	0.00%
Signet Jewelers Ltd.	1,658	45,214	0.00%
Palomar Holdings, Inc.	507	45,042	0.00%
Navient Corp.	4,575	44,927	0.00%
InterDigital, Inc.	738	44,782	0.00%
Chimera Investment Corp. REIT	4,333	44,413	0.00%
Rent-A-Center, Inc.	1,155	44,225	0.00%
Guess?, Inc.	1,920	43,430	0.00%
Cinemark Holdings, Inc.	2,490	43,351	0.00%
Allogene Therapeutics, Inc.	1,709	43,135	0.00%
Empire State Realty Trust, Inc. REIT Class A	4,620	43,058	0.00%
SJW Group	620	43,003	0.00%
O-I Glass, Inc.	3,610	42,959	0.00%
Welbilt, Inc.	3,246	42,847	0.00%
Vir Biotechnology, Inc.	1,598	42,794	0.00%
Adtalem Global Education, Inc.	1,256	42,641	0.00%
Avaya Holdings Corp.	2,223	42,570	0.00%
Retail Properties of America, Inc. REIT Class A	4,954	42,406	0.00%
MFA Financial, Inc. REIT	10,736	41,763	0.00%
Lions Gate Entertainment Corp. Class B	4,018	41,707	0.00%
Domtar Corp.	1,314	41,588	0.00%
Reynolds Consumer Products, Inc.	1,379	41,425	0.00%
ADT, Inc.	5,252	41,228	0.00%
Urban Outfitters, Inc.	1,610	41,216	0.00%
Heron Therapeutics, Inc.	1,941	41,081	0.00%
G-III Apparel Group Ltd.	1,727	40,999	0.00%
nCino, Inc.	566	40,984	0.00%
Prestige Consumer Healthcare, Inc.	1,168	40,728	0.00%
Washington REIT	1,882	40,708	0.00%
Monro, Inc.	762	40,615	0.00%
Trustmark Corp.	1,483	40,501	0.00%
Horace Mann Educators Corp.	962	40,442	0.00%
PennyMac Mortgage Investment Trust REIT	2,289	40,264	0.00%
Two Harbors Investment Corp. REIT	6,319	40,252	0.00%
Brightsphere Investment Group, Inc.	2,086	40,218	0.00%
First Commonwealth Financial Corp.	3,671	40,161	0.00%
Apollo Commercial Real Estate Finance, Inc. REIT	3,573	39,910	0.00%
Xenia Hotels & Resorts, Inc. REIT	2,620	39,824	0.00%
First Financial Bancorp	2,267	39,741	0.00%
Hostess Brands, Inc. Class A	2,714	39,733	0.00%
Virtus Investment Partners, Inc.	183	39,711	0.00%
GCP Applied Technologies, Inc.	1,678	39,685	0.00%
Constellium SE Class A	2,834	39,648	0.00%
JELD-WEN Holding, Inc.	1,563	39,638	0.00%
Bloomin' Brands, Inc.	2,034	39,500	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Rush Enterprises, Inc. Class A	951	39,390	0.00%
Ligand Pharmaceuticals, Inc.	396	39,382	0.00%
NIC, Inc.	1,523	39,339	0.00%
St Joe Co.	924	39,224	0.00%
Capitol Federal Financial, Inc.	3,131	39,138	0.00%
Otter Tail Corp.	918	39,116	0.00%
Cushman & Wakefield plc	2,611	38,721	0.00%
Laureate Education, Inc. Class A	2,658	38,700	0.00%
DiamondRock Hospitality Co. REIT	4,662	38,462	0.00%
McGrath RentCorp	571	38,314	0.00%
Evolent Health, Inc. Class A	2,389	38,296	0.00%
Bank of NT Butterfield & Son Ltd.	1,227	38,233	0.00%
Gray Television, Inc.	2,133	38,159	0.00%
Columbia Property Trust, Inc. REIT	2,656	38,087	0.00%
Cimpress plc	434	38,079	0.00%
SeaWorld Entertainment, Inc.	1,201	37,940	0.00%
Banner Corp.	813	37,878	0.00%
Kaiser Aluminum Corp.	380	37,582	0.00%
Endo International plc	5,219	37,472	0.00%
OSI Systems, Inc.	401	37,381	0.00%
Vroom, Inc.	910	37,283	0.00%
Redwood Trust, Inc. REIT	4,177	36,674	0.00%
American Woodmark Corp.	390	36,601	0.00%
Macerich Co. REIT	3,409	36,374	0.00%
MakeMyTrip Ltd.	1,231	36,351	0.00%
Kite Realty Group Trust REIT	2,428	36,323	0.00%
Inovio Pharmaceuticals, Inc.	4,104	36,320	0.00%
Covanta Holding Corp.	2,762	36,265	0.00%
PRECIGEN INC	3,547	36,179	0.00%
Towne Bank	1,537	36,089	0.00%
Cheesecake Factory, Inc.	973	36,059	0.00%
Greenbrier Cos, Inc.	991	36,053	0.00%
Orion Engineered Carbons SA	2,083	35,703	0.00%
Sally Beauty Holdings, Inc.	2,737	35,690	0.00%
Patrick Industries, Inc.	522	35,679	0.00%
Global Net Lease, Inc. REIT	2,079	35,634	0.00%
AMC Networks, Inc. Class A	995	35,591	0.00%
Perficient, Inc.	743	35,404	0.00%
Amkor Technology, Inc.	2,340	35,287	0.00%
LTC Properties, Inc. REIT	905	35,214	0.00%
HNI Corp.	1,020	35,149	0.00%
Retail Opportunity Investments Corp. REIT	2,623	35,122	0.00%
SITE Centers Corp. REIT	3,469	35,106	0.00%
Dave & Buster's Entertainment, Inc.	1,169	35,093	0.00%
Knowles Corp.	1,901	35,035	0.00%
Tivity Health, Inc.	1,787	35,007	0.00%
AAR Corp.	966	34,989	0.00%
REGENXBIO, Inc.	771	34,973	0.00%
Tronox Holdings plc Class A	2,376	34,737	0.00%
H&E Equipment Services, Inc.	1,162	34,639	0.00%
CorVel Corp.	326	34,556	0.00%
CSG Systems International, Inc.	763	34,388	0.00%
Urban Edge Properties REIT	2,651	34,304	0.00%
Northwest Bancshares, Inc.	2,690	34,271	0.00%
Central Garden & Pet Co. Class A	942	34,223	0.00%
Relay Therapeutics, Inc.	813	33,788	0.00%
Sykes Enterprises, Inc.	895	33,715	0.00%
Safehold, Inc. REIT	464	33,635	0.00%
Harsco Corp.	1,857	33,389	0.00%
Argo Group International Holdings Ltd.	761	33,256	0.00%
Washington Trust Bancorp, Inc.	740	33,152	0.00%
Westamerica BanCorp	598	33,063	0.00%
Mercury General Corp.	633	33,049	0.00%
TriMas Corp.	1,039	32,905	0.00%
Acushnet Holdings Corp.	809	32,797	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Plantronics, Inc.	1,212	32,760	0.00%
Kraton Corp.	1,175	32,653	0.00%
Heartland Financial USA, Inc.	808	32,619	0.00%
CBIZ, Inc.	1,223	32,544	0.00%
Myriad Genetics, Inc.	1,644	32,510	0.00%
Newmark Group, Inc. Class A	4,454	32,470	0.00%
Northwest Natural Holding Co.	702	32,285	0.00%
Zogenix, Inc.	1,610	32,184	0.00%
Lindsay Corp.	250	32,115	0.00%
Buckle, Inc.	1,097	32,032	0.00%
American Assets Trust, Inc. REIT	1,105	31,912	0.00%
Primoris Services Corp.	1,155	31,890	0.00%
Community Trust Bancorp, Inc.	856	31,715	0.00%
NBT Bancorp, Inc.	985	31,619	0.00%
Ebix, Inc.	830	31,515	0.00%
NextGen Healthcare, Inc.	1,721	31,391	0.00%
Huron Consulting Group, Inc.	529	31,185	0.00%
TTEC Holdings, Inc.	425	30,995	0.00%
Allegiant Travel Co. Class A	163	30,846	0.00%
Core-Mark Holding Co., Inc.	1,050	30,839	0.00%
Apartment Investment & Management Co. REIT Class A	5,838	30,825	0.00%
Abercrombie & Fitch Co. Class A	1,503	30,601	0.00%
Cardtronics plc Class A	863	30,464	0.00%
WisdomTree Investments, Inc.	5,687	30,425	0.00%
Nelnet, Inc. Class A	427	30,419	0.00%
Astec Industries, Inc.	518	29,982	0.00%
Tennant Co.	418	29,331	0.00%
Granite Construction, Inc.	1,098	29,328	0.00%
FARO Technologies, Inc.	412	29,100	0.00%
Atlas Corp.	2,678	29,030	0.00%
Coca-Cola Consolidated, Inc.	109	29,023	0.00%
Supernus Pharmaceuticals, Inc.	1,146	28,833	0.00%
Deluxe Corp.	986	28,791	0.00%
EW Scripps Co. Class A	1,880	28,745	0.00%
Encore Wire Corp.	474	28,710	0.00%
NETGEAR, Inc.	706	28,685	0.00%
Alector, Inc.	1,893	28,641	0.00%
Summit Hotel Properties, Inc. REIT	3,178	28,634	0.00%
Mack-Cali Realty Corp. REIT	2,298	28,633	0.00%
Schweitzer-Mauduit International, Inc.	706	28,388	0.00%
BancFirst Corp.	482	28,293	0.00%
Children's Place, Inc.	560	28,056	0.00%
Greif, Inc. Class A	598	28,034	0.00%
3D Systems Corp.	2,671	27,992	0.00%
Steelcase, Inc. Class A	2,065	27,981	0.00%
Oxford Industries, Inc.	427	27,973	0.00%
Encore Capital Group, Inc.	718	27,966	0.00%
Stock Yards Bancorp, Inc.	690	27,931	0.00%
Acadia Realty Trust REIT	1,962	27,841	0.00%
BGC Partners, Inc. Class A	6,935	27,740	0.00%
Ferro Corp.	1,895	27,724	0.00%
Alexander & Baldwin, Inc. REIT	1,593	27,368	0.00%
iStar, Inc. REIT	1,840	27,324	0.00%
Tanger Factory Outlet Centers, Inc. REIT	2,741	27,300	0.00%
Great Western Bancorp, Inc.	1,306	27,295	0.00%
Liberty Media Corp.-Liberty Formula One Class A	717	27,239	0.00%
Liberty Media Corp.-Liberty Braves Class C	1,094	27,219	0.00%
SEACOR Holdings, Inc.	655	27,150	0.00%
National Beverage Corp.	319	27,083	0.00%
Saul Centers, Inc. REIT	853	27,023	0.00%
Apogee Enterprises, Inc.	848	26,865	0.00%
Colony Credit Real Estate, Inc. REIT	3,579	26,843	0.00%
CTS Corp.	780	26,777	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Endurance International Group Holdings, Inc.	2,830	26,744	0.00%
Safety Insurance Group, Inc.	343	26,720	0.00%
WW International, Inc.	1,095	26,718	0.00%
Brookfield Property, Inc. REIT Class A	1,783	26,638	0.00%
Kelly Services, Inc. Class A	1,288	26,494	0.00%
Copa Holdings SA Class A	342	26,413	0.00%
Schneider National, Inc. Class B	1,269	26,268	0.00%
Provident Financial Services, Inc.	1,455	26,132	0.00%
Calavo Growers, Inc.	374	25,967	0.00%
Berkshire Hills Bancorp, Inc.	1,512	25,885	0.00%
Century Aluminum Co.	2,339	25,799	0.00%
City Holding Co.	365	25,386	0.00%
EchoStar Corp. Class A	1,189	25,195	0.00%
CNA Financial Corp.	646	25,168	0.00%
Brookdale Senior Living, Inc.	5,677	25,149	0.00%
Office Properties Income Trust REIT	1,105	25,106	0.00%
Clearway Energy, Inc. Class A	849	25,088	0.00%
Inter Parfums, Inc.	414	25,043	0.00%
Stratasys Ltd.	1,202	24,905	0.00%
IMAX Corp.	1,381	24,886	0.00%
American Axle & Manufacturing Holdings, Inc.	2,980	24,853	0.00%
RPT Realty REIT	2,829	24,471	0.00%
FBL Financial Group, Inc. Class A	463	24,312	0.00%
Dine Brands Global, Inc.	419	24,302	0.00%
ARMOUR Residential, Inc. REIT	2,236	24,126	0.00%
Third Point Reinsurance Ltd.	2,500	23,800	0.00%
Employers Holdings, Inc.	733	23,595	0.00%
Matson, Inc.	412	23,472	0.00%
Benchmark Electronics, Inc.	868	23,445	0.00%
ACCO Brands Corp.	2,773	23,432	0.00%
Ladder Capital Corp. REIT Class A	2,383	23,306	0.00%
Spirit Airlines, Inc.	946	23,130	0.00%
Madrigal Pharmaceuticals, Inc.	208	23,123	0.00%
Orthofix Medical, Inc.	538	23,123	0.00%
Knoll, Inc.	1,571	23,062	0.00%
Meredith Corp.	1,193	22,906	0.00%
Marcus & Millichap, Inc.	613	22,822	0.00%
Diversified Healthcare Trust REIT	5,526	22,767	0.00%
Luminex Corp.	974	22,519	0.00%
USANA Health Sciences, Inc.	291	22,436	0.00%
Brookline Bancorp, Inc.	1,851	22,286	0.00%
Matthews International Corp. Class A	752	22,109	0.00%
ProAssurance Corp.	1,240	22,060	0.00%
Tutor Perini Corp.	1,698	21,989	0.00%
Forrester Research, Inc.	523	21,914	0.00%
TrueBlue, Inc.	1,164	21,755	0.00%
S&T Bancorp, Inc.	875	21,735	0.00%
Blucora, Inc.	1,363	21,685	0.00%
American National Group, Inc.	224	21,531	0.00%
Boston Private Financial Holdings, Inc.	2,518	21,277	0.00%
Getty Realty Corp. REIT	767	21,123	0.00%
Kearny Financial Corp.	1,989	21,004	0.00%
Neenah, Inc.	377	20,856	0.00%
Capstead Mortgage Corp. REIT	3,541	20,573	0.00%
TFS Financial Corp.	1,166	20,557	0.00%
SkyWest, Inc.	504	20,316	0.00%
Theravance Biopharma, Inc.	1,141	20,276	0.00%
Radius Health, Inc.	1,132	20,218	0.00%
Centerspace REIT	279	19,709	0.00%
TrustCo Bank Corp. NY	2,936	19,583	0.00%
Epizyme, Inc.	1,797	19,515	0.00%
Columbia Financial, Inc.	1,253	19,497	0.00%
Viela Bio, Inc.	535	19,244	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Universal Health Realty Income Trust REIT	297	19,088	0.00%
Inogen, Inc.	423	18,900	0.00%
Aaron's Co., Inc.	984	18,657	0.00%
Alexander's, Inc. REIT	67	18,582	0.00%
Taro Pharmaceutical Industries Ltd.	252	18,502	0.00%
Heartland Express, Inc.	1,020	18,462	0.00%
Enanta Pharmaceuticals, Inc.	437	18,398	0.00%
Innoviva, Inc.	1,480	18,337	0.00%
ScanSource, Inc.	661	17,437	0.00%
Scholastic Corp.	695	17,375	0.00%
United Fire Group, Inc.	686	17,219	0.00%
Fresh Del Monte Produce, Inc.	711	17,114	0.00%
United States Cellular Corp.	556	17,064	0.00%
Amneal Pharmaceuticals, Inc.	3,673	16,786	0.00%
Michaels Cos, Inc.	1,224	15,924	0.00%
Natus Medical, Inc.	788	15,792	0.00%
SolarWinds Corp.	1,051	15,712	0.00%
MBIA, Inc.	2,329	15,325	0.00%
Esperion Therapeutics, Inc.	586	15,236	0.00%
Varex Imaging Corp.	888	14,812	0.00%
Franklin Street Properties Corp. REIT	3,323	14,522	0.00%
Intercept Pharmaceuticals, Inc.	580	14,326	0.00%
Eagle Pharmaceuticals, Inc.	307	14,297	0.00%
Aerie Pharmaceuticals, Inc.	1,044	14,104	0.00%
Republic Bancorp, Inc. Class A	386	13,923	0.00%
Weis Markets, Inc.	286	13,674	0.00%
Tootsie Roll Industries, Inc.	458	13,603	0.00%
Liberty Latin America Ltd. Class C	1,115	12,365	0.00%
ATN International, Inc.	296	12,361	0.00%
SFL Corp., Ltd.	1,942	12,196	0.00%
Scorpio Tankers, Inc.	1,028	11,503	0.00%
Invesco Mortgage Capital, Inc. REIT	3,252	10,992	0.00%
Liberty Media Corp.-Liberty Braves Class A	358	8,903	0.00%
Tricida, Inc.	569	4,011	0.00%
		1,024,478,653	**64.61%**
Total Equities		**1,544,327,737**	**97.40%**
Financial Assets at Fair Value Through Profit or Loss		**1,544,327,737**	**97.40%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.04% (2019: 0.01%)				
S&P 500 E-mini March 2021	162	$29,925,317	439,558	0.03%
Euro Stoxx 600 Index March 2021	276	€5,439,925	72,648	0.01%
Topix Index March 2021	26	¥463,163,270	58,179	0.00%
			570,385	**0.04%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.01% (2019: 0.01%)							
EUR	7,345,800	USD	(8,735,877)	Citibank NA	14/1/2021	254,199	0.02%
EUR	1,856,389	USD	(2,168,326)	JPMorgan Chase Bank	14/1/2021	103,596	0.01%
EUR	2,047,950	USD	(2,410,355)	JPMorgan Chase Bank	14/1/2021	96,006	0.01%
EUR	1,340,000	USD	(1,562,124)	JPMorgan Chase Bank	14/1/2021	77,820	0.01%
EUR	1,519,730	USD	(1,799,746)	JPMorgan Chase Bank	14/1/2021	60,158	0.01%
EUR	1,450,000	USD	(1,718,982)	BNP Paribas	14/1/2021	55,584	0.00%
EUR	873,450	USD	(1,034,038)	JPMorgan Chase Bank	14/1/2021	34,924	0.00%
JPY	421,200,000	USD	(4,045,526)	Citibank NA	14/1/2021	34,580	0.00%
JPY	242,000,000	USD	(2,311,726)	JPMorgan Chase Bank	14/1/2021	32,495	0.00%
EUR	532,165	USD	(621,587)	JPMorgan Chase Bank	14/1/2021	29,697	0.00%
EUR	620,000	USD	(730,175)	JPMorgan Chase Bank	14/1/2021	28,606	0.00%
JPY	223,000,000	USD	(2,131,809)	JPMorgan Chase Bank	14/1/2021	28,361	0.00%
EUR	583,600	USD	(687,761)	State Street Bank & Trust Co.	14/1/2021	26,472	0.00%
EUR	814,050	USD	(970,152)	JPMorgan Chase Bank	14/1/2021	26,114	0.00%
JPY	131,200,000	USD	(1,244,868)	JPMorgan Chase Bank	14/1/2021	26,048	0.00%
GBP	300,000	USD	(386,287)	Goldman Sachs International	14/1/2021	23,834	0.00%
EUR	623,360	USD	(741,392)	State Street Bank & Trust Co.	14/1/2021	21,500	0.00%
EUR	450,000	USD	(529,365)	Goldman Sachs International	14/1/2021	21,363	0.00%
EUR	565,645	USD	(671,500)	JPMorgan Chase Bank	14/1/2021	20,758	0.00%
EUR	504,660	USD	(598,381)	JPMorgan Chase Bank	14/1/2021	19,241	0.00%
EUR	373,200	USD	(437,708)	State Street Bank & Trust Co.	14/1/2021	19,029	0.00%
EUR	400,950	USD	(472,624)	BNP Paribas	14/1/2021	18,074	0.00%
EUR	415,610	USD	(490,674)	Goldman Sachs International	14/1/2021	17,966	0.00%
GBP	300,000	USD	(392,179)	BNP Paribas	14/1/2021	17,942	0.00%
EUR	458,125	USD	(543,066)	BNP Paribas	14/1/2021	17,605	0.00%
EUR	350,835	USD	(412,014)	Goldman Sachs International	14/1/2021	17,351	0.00%
EUR	396,990	USD	(469,163)	Goldman Sachs International	14/1/2021	16,689	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
JPY	83,025,000	USD	(788,358)	JPMorgan Chase Bank	14/1/2021	15,893	0.00%
EUR	442,100	USD	(525,824)	BNP Paribas	14/1/2021	15,236	0.00%
EUR	1,219,850	USD	(1,479,755)	JPMorgan Chase Bank	14/1/2021	13,145	0.00%
EUR	650,040	USD	(783,240)	JPMorgan Chase Bank	14/1/2021	12,305	0.00%
EUR	329,490	USD	(392,311)	State Street Bank & Trust Co.	6/1/2021	10,848	0.00%
EUR	391,500	USD	(468,958)	JPMorgan Chase Bank	14/1/2021	10,175	0.00%
JPY	48,165,000	USD	(456,578)	State Street Bank & Trust Co.	14/1/2021	9,990	0.00%
EUR	177,100	USD	(206,775)	BNP Paribas	14/1/2021	9,966	0.00%
JPY	97,110,000	USD	(930,770)	BNP Paribas	14/1/2021	9,921	0.00%
JPY	48,240,000	USD	(458,172)	BNP Paribas	14/1/2021	9,122	0.00%
EUR	203,445	USD	(240,882)	State Street Bank & Trust Co.	14/1/2021	8,102	0.00%
JPY	32,200,000	USD	(303,876)	State Street Bank & Trust Co.	6/1/2021	8,008	0.00%
EUR	217,190	USD	(258,158)	State Street Bank & Trust Co.	14/1/2021	7,648	0.00%
EUR	202,675	USD	(240,487)	State Street Bank & Trust Co.	6/1/2021	7,503	0.00%
JPY	29,940,000	USD	(282,764)	BNP Paribas	14/1/2021	7,260	0.00%
JPY	65,220,000	USD	(624,835)	JPMorgan Chase Bank	14/1/2021	6,942	0.00%
EUR	183,550	USD	(217,730)	Citibank NA	14/1/2021	6,906	0.00%
JPY	32,700,000	USD	(310,034)	Goldman Sachs International	14/1/2021	6,727	0.00%
EUR	161,550	USD	(191,282)	BNP Paribas	14/1/2021	6,429	0.00%
JPY	88,050,000	USD	(847,470)	JPMorgan Chase Bank	2/4/2021	6,198	0.00%
JPY	51,450,000	USD	(492,193)	JPMorgan Chase Bank	14/1/2021	6,196	0.00%
EUR	122,105	USD	(143,489)	Goldman Sachs International	14/1/2021	5,948	0.00%
EUR	1,500,330	USD	(1,833,597)	BNP Paribas	6/4/2021	5,895	0.00%
EUR	135,000	USD	(159,690)	JPMorgan Chase Bank	14/1/2021	5,528	0.00%
EUR	862,840	USD	(1,050,469)	BNP Paribas	14/1/2021	5,508	0.00%
EUR	143,760	USD	(170,478)	JPMorgan Chase Bank	14/1/2021	5,462	0.00%
EUR	134,785	USD	(159,782)	JPMorgan Chase Bank	14/1/2021	5,173	0.00%
JPY	53,340,000	USD	(512,038)	JPMorgan Chase Bank	14/1/2021	4,659	0.00%
EUR	108,060	USD	(127,726)	State Street Bank & Trust Co.	14/1/2021	4,522	0.00%
EUR	109,230	USD	(129,326)	Goldman Sachs International	14/1/2021	4,354	0.00%
EUR	107,700	USD	(127,522)	BNP Paribas	14/1/2021	4,286	0.00%
JPY	20,000,000	USD	(189,542)	JPMorgan Chase Bank	14/1/2021	4,195	0.00%
JPY	16,040,000	USD	(151,346)	JPMorgan Chase Bank	6/1/2021	4,015	0.00%
EUR	391,300	USD	(475,806)	JPMorgan Chase Bank	6/4/2021	3,951	0.00%
USD	4,761,864	EUR	(3,880,900)	JPMorgan Chase Bank	6/4/2021	3,655	0.00%
EUR	91,325	USD	(108,118)	BNP Paribas	14/1/2021	3,649	0.00%
JPY	22,000,000	USD	(209,462)	BNP Paribas	14/1/2021	3,649	0.00%
JPY	16,555,000	USD	(156,899)	Goldman Sachs International	14/1/2021	3,467	0.00%
EUR	354,060	USD	(429,946)	BNP Paribas	14/1/2021	3,366	0.00%
JPY	16,365,000	USD	(155,219)	BNP Paribas	14/1/2021	3,307	0.00%
JPY	123,165,000	USD	(1,191,077)	BNP Paribas	2/4/2021	3,040	0.00%
JPY	16,810,000	USD	(159,935)	BNP Paribas	14/1/2021	2,901	0.00%
EUR	780,000	USD	(953,436)	BNP Paribas	6/4/2021	2,889	0.00%
JPY	35,500,000	USD	(341,336)	JPMorgan Chase Bank	2/4/2021	2,846	0.00%
JPY	70,840,000	USD	(683,990)	BNP Paribas	2/4/2021	2,823	0.00%
JPY	16,330,000	USD	(155,392)	JPMorgan Chase Bank	14/1/2021	2,794	0.00%
EUR	332,435	USD	(404,127)	JPMorgan Chase Bank	14/1/2021	2,720	0.00%
JPY	16,475,000	USD	(156,962)	State Street Bank & Trust Co.	14/1/2021	2,629	0.00%
EUR	293,625	USD	(356,729)	State Street Bank & Trust Co.	14/1/2021	2,621	0.00%
JPY	22,295,000	USD	(213,355)	State Street Bank & Trust Co.	14/1/2021	2,613	0.00%
EUR	54,690	USD	(64,392)	BNP Paribas	14/1/2021	2,540	0.00%
JPY	22,100,000	USD	(211,742)	BNP Paribas	14/1/2021	2,338	0.00%
JPY	35,400,000	USD	(340,935)	State Street Bank & Trust Co.	2/4/2021	2,277	0.00%
JPY	17,020,000	USD	(162,883)	JPMorgan Chase Bank	14/1/2021	1,987	0.00%
EUR	252,135	USD	(307,277)	BNP Paribas	6/4/2021	1,855	0.00%
JPY	34,380,000	USD	(331,220)	JPMorgan Chase Bank	14/1/2021	1,814	0.00%
JPY	17,805,000	USD	(170,837)	BNP Paribas	2/4/2021	1,787	0.00%
JPY	34,410,000	USD	(331,783)	JPMorgan Chase Bank	14/1/2021	1,542	0.00%
JPY	14,900,000	USD	(142,981)	JPMorgan Chase Bank	14/1/2021	1,353	0.00%
JPY	17,740,000	USD	(170,734)	JPMorgan Chase Bank	2/4/2021	1,260	0.00%
JPY	71,100,000	USD	(688,103)	JPMorgan Chase Bank	2/4/2021	1,230	0.00%
JPY	12,040,000	USD	(115,430)	JPMorgan Chase Bank	14/1/2021	1,200	0.00%
JPY	35,650,000	USD	(344,442)	State Street Bank & Trust Co.	2/4/2021	1,194	0.00%
JPY	34,730,000	USD	(335,327)	State Street Bank & Trust Co.	14/1/2021	1,098	0.00%
JPY	17,755,000	USD	(171,214)	BNP Paribas	2/4/2021	925	0.00%
JPY	17,865,000	USD	(172,506)	BNP Paribas	2/4/2021	700	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	59,220	USD	(71,780)	JPMorgan Chase Bank	14/1/2021	696	0.00%
JPY	17,620,000	USD	(170,329)	JPMorgan Chase Bank	2/4/2021	502	0.00%
EUR	336,430	USD	(412,100)	BNP Paribas	6/4/2021	383	0.00%
JPY	17,950,000	USD	(173,762)	BNP Paribas	2/4/2021	268	0.00%
JPY	54,465,000	USD	(528,124)	JPMorgan Chase Bank	2/4/2021	(72)	(0.00%)
JPY	59,455,000	USD	(576,104)	BNP Paribas	14/1/2021	(172)	(0.00%)
EUR	491,875	USD	(603,621)	State Street Bank & Trust Co.	6/4/2021	(554)	(0.00%)
EUR	665,550	USD	(817,496)	JPMorgan Chase Bank	6/4/2021	(1,493)	(0.00%)
JPY	53,490,000	USD	(520,104)	JPMorgan Chase Bank	2/4/2021	(1,504)	(0.00%)
USD	2,948,095	JPY	(304,300,000)	JPMorgan Chase Bank	2/4/2021	(2,174)	(0.00%)
USD	337,342	JPY	(35,090,000)	JPMorgan Chase Bank	2/4/2021	(2,865)	(0.00%)
USD	356,257	EUR	(294,525)	JPMorgan Chase Bank	14/1/2021	(4,194)	(0.00%)
EUR	636,480	USD	(784,563)	BNP Paribas	6/4/2021	(4,202)	(0.00%)
USD	270,001	JPY	(28,435,342)	JPMorgan Chase Bank	14/1/2021	(5,448)	(0.00%)
USD	2,045,689	JPY	(211,835,000)	JPMorgan Chase Bank	14/1/2021	(6,327)	(0.00%)
USD	468,192	JPY	(49,230,000)	JPMorgan Chase Bank	14/1/2021	(8,692)	(0.00%)
USD	458,151	JPY	(48,240,000)	BNP Paribas	6/1/2021	(9,093)	(0.00%)
USD	1,252,018	JPY	(131,080,000)	BNP Paribas	14/1/2021	(17,736)	(0.00%)
USD	1,850,961	JPY	(193,560,000)	State Street Bank & Trust Co.	14/1/2021	(24,028)	(0.00%)
USD	2,832,961	JPY	(294,950,000)	JPMorgan Chase Bank	14/1/2021	(24,179)	(0.00%)
USD	621,465	EUR	(532,165)	JPMorgan Chase Bank	6/1/2021	(29,683)	(0.00%)
USD	2,535,938	JPY	(264,975,000)	BNP Paribas	14/1/2021	(30,838)	(0.00%)
USD	456,812	GBP	(358,425)	Bank of America	14/1/2021	(33,181)	(0.00%)
USD	2,032,733	JPY	(213,720,000)	BNP Paribas	14/1/2021	(37,543)	(0.00%)
USD	863,918	GBP	(662,957)	BNP Paribas	14/1/2021	(42,392)	(0.00%)
USD	1,017,421	EUR	(867,855)	JPMorgan Chase Bank	14/1/2021	(44,694)	(0.00%)
USD	4,081,872	EUR	(3,375,230)	BNP Paribas	14/1/2021	(48,866)	(0.00%)
USD	1,232,595	EUR	(1,055,400)	JPMorgan Chase Bank	14/1/2021	(59,044)	(0.00%)
USD	4,506,371	JPY	(473,570,000)	JPMorgan Chase Bank	14/1/2021	(81,036)	(0.00%)
USD	2,678,802	EUR	(2,260,520)	BNP Paribas	14/1/2021	(87,710)	(0.00%)
USD	3,825,488	EUR	(3,229,590)	BNP Paribas	14/1/2021	(127,010)	(0.01%)
USD	4,671,594	EUR	(3,928,020)	JPMorgan Chase Bank	14/1/2021	(135,669)	(0.01%)
USD	4,175,151	EUR	(3,527,040)	BNP Paribas	14/1/2021	(141,378)	(0.01%)
USD	9,320,783	EUR	(7,915,860)	BNP Paribas	14/1/2021	(366,955)	(0.02%)
						101,214	**0.01%**
Total Financial Derivative Instruments						**671,599**	**0.05%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**40,617,579**	**2.55%**
Net Assets	**1,585,616,915**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,534,547,661	96.78%
(b) Transferable securities dealt in on another regulated market	9,122,768	0.58%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	657,308	0.04%
(d) Financial derivative instruments	671,599	0.05%
(e) Other assets and liabilities	40,617,579	2.55%
Total Net Assets	1,585,616,915	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,544,327,737	880,188,428
Financial Derivative Instruments	2,050,331	239,214
Cash	31,944,589	26,656,318
Unrealised Appreciation on Spot Currency Contracts	5,512	—
Receivables:		
Interest and Dividends	1,545,279	1,250,740
Capital Shares Issued	7,679,163	1,223,426
Investments Sold	223,406	802
Futures Margin Cash	2,298,298	1,217,702
Cash Collateral	580,000	—
Total Current Assets	**1,590,654,315**	**910,776,630**
Current Liabilities		
Financial Derivative Instruments	1,378,732	79,710
Bank Overdraft	426	—
Unrealised Depreciation on Spot Currency Contracts	—	5,523
Payables and Other Liabilities:		
Investments Purchased	38,290	—
Income Distribution Payable	435,819	526,972
Capital Shares Redeemed	2,938,349	4,553,209
Management Fees Payable	245,784	165,193
Total Current Liabilities	**5,037,400**	**5,330,607**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**1,585,616,915**	**905,446,023**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
US ($) Equivalent	450,832,908	330,074,349	326,675,413
Net Assets	368,463,009	294,052,874	285,767,763
Number of Shares Outstanding	1,396,812	1,204,657	1,519,544
Net Asset Value Per Share	**263.79**	**244.10**	**188.06**
Institutional Plus EUR Acc[2]			
US ($) Equivalent	71,420,527	70,883,738	56,684,580
Net Assets	58,371,565	63,148,097	49,586,302
Number of Shares Outstanding	274,328	320,940	327,416
Net Asset Value Per Share	**212.78**	**196.76**	**151.45**
GBP Acc[2]			
US ($) Equivalent	665,219,172	283,136,918	153,042,148
Net Assets	486,644,862	213,728,574	120,165,006
Number of Shares Outstanding	1,575,684	789,986	544,226
Net Asset Value Per Share	**308.85**	**270.55**	**220.80**
GBP Dist[2]			
US ($) Equivalent	186,062,108	175,933,393	123,160,159
Net Assets	136,114,791	132,804,982	96,702,389
Number of Shares Outstanding	516,331	567,056	497,115
Net Asset Value Per Share	**263.62**	**234.20**	**194.53**
Institutional Plus GBP Acc[2]			
US ($) Equivalent	49,250,671	12,121	1,612,789
Net Assets	36,029,608	9,150	1,266,323
Number of Shares Outstanding	172,343	50	8,487
Net Asset Value Per Share	**209.06**	**183.00**	**149.21**
USD Acc[2]			
Net Assets	162,831,529	36,435,691	19,482,904
Number of Shares Outstanding	946,091	249,374	169,950
Net Asset Value Per Share	**172.11**	**146.11**	**114.64**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	42,005	249,569
Dividend Income	19,930,170	20,476,854
Securities Lending Income	95,322	93,385
Net Gain/(Loss) on Financial Instruments	209,300,936	177,233,908
Total Investment Income/(Loss)	**229,368,433**	**198,053,716**
Expenses		
Management Fees	2,072,657	2,573,639
Transaction Fees and Commissions	313,383	89,921
Other Expenses	330	—
Total Expenses	**2,386,370**	**2,663,560**
Finance Costs		
Interest Expense	9,500	3,904
Distribution Paid	2,145,301	2,695,285
Income Equalisation	(21,747)	(47,976)
Total Finance Costs	**2,133,054**	**2,651,213**
Net Investment Income/(Loss)	**224,849,009**	**192,738,943**
Foreign Withholding Tax	(4,209,970)	(3,677,434)
Net Increase/(Decrease) in Net Assets	**220,639,039**	**189,061,509**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	220,639,039	189,061,509
Capital Transactions		
Subscriptions	774,000,637	237,193,977
Redemptions	(314,469,325)	(211,127,269)
Reinvestments	541	7,592
Total Capital Transactions[1]	459,531,853	26,074,300
Total Increase/(Decrease) for the Year	680,170,892	215,135,809
Net Assets		
Beginning of Year	905,446,023	690,310,214
End of Year	**1,585,616,915**	**905,446,023**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard ESG Emerging Markets All Cap Equity Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to track the performance of the FTSE Emerging All Cap Choice Index.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Central banks responded quickly as well. As of mid-December 2020, asset purchase programmes aimed at least partly at supporting domestic financial markets had been announced or implemented in Chile, India, Indonesia, South Africa and Turkey, among other countries, the World Bank said. The Central Bank of Brazil had been granted emergency power to purchase government bonds.
- Despite continuing case surges in some regions, investor sentiment improved in the second half of 2020 amid the development of vaccines and signs that the global economy was regaining its footing faster than many had expected. Returns in the United States, for example, outpaced those in emerging markets and especially those in Europe.
- In this environment, the fund's benchmark index returned 27.96% from 9 June, the fund's inception, through 31 December 2020. The index is screened by the sponsor to exclude companies that fail to meet certain environmental, social and corporate governance (ESG) criteria. At launch, the index was the FTSE Emerging All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index. It was later renamed the FTSE Emerging All Cap Choice Index.
- For roughly the second half of the year, all 11 industry sectors in the index recorded positive returns. Gains in technology, consumer discretionary and financial companies powered the index's strong result. Among markets, Chinese, Taiwanese and Indian stocks were the top contributors.

Benchmark returns in the commentary above are in US dollars.

Benchmark: FTSE Emerging All Cap Choice Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)
	Ten Years or Since Inception[1]
EUR Acc	17.88%
Benchmark	18.74
Tracking Difference*	-0.86
GBP Acc	18.20%
Benchmark	19.09
Tracking Difference*	-0.89
GBP Dist	18.23%
Benchmark	19.09
Tracking Difference*	-0.86
Institutional Plus GBP Dist	18.27%
Benchmark	19.09
Tracking Difference*	-0.82
USD Acc	27.03%
Benchmark	27.96
Tracking Difference*	-0.93

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR Acc, GBP Acc, GBP Dist, Institutional Plus GBP and USD Acc, 9 June 2020.

Significant Portfolio Changes (unaudited)

For the Period Ended 31 December 2020[1]

Purchases	Shares	Cost US Dollars ($)
Alibaba Group Holding Ltd. ADR	11,929	2,980,097
Tencent Holdings Ltd.	38,800	2,572,733
Taiwan Semiconductor Manufacturing Co., Ltd.	163,000	2,316,807
Meituan Class B	24,100	681,862
Naspers Ltd. Class N	2,883	537,910
China Construction Bank Corp. Class H	615,000	473,511
Ping An Insurance Group Co. of China Ltd. Class H	40,500	448,057
JD.com, Inc. ADR	5,880	413,137
Industrial & Commercial Bank of China Ltd. Class H	512,000	319,123
Housing Development Finance Corp., Ltd.	11,828	312,282
Infosys Ltd.	24,714	311,720
China Mobile Ltd.	36,000	241,992
Baidu, Inc. ADR	1,832	240,816
NetEase, Inc. ADR	1,298	227,391
Hon Hai Precision Industry Co., Ltd.	80,000	223,712
Xiaomi Corp. Class B	88,423	222,788
Sberbank of Russia PJSC	69,570	219,912
MediaTek, Inc.	10,000	213,398
Pinduoduo, Inc. ADR	1,921	195,551
NIO, Inc. ADR	7,430	194,315

Sales	Shares	Proceeds US Dollars ($)
Saudi Basic Industries Corp.	5,408	146,554
HANetf KMEFIC FTSE Kuwait Equity UCITS ETF	12,383	83,202
Alibaba Group Holding Ltd. ADR	162	35,744
Delta Electronics Thailand PCL	2,900	33,280
Tencent Holdings Ltd.	500	29,703
eMemory Technology, Inc.	1,000	21,829
Taiwan Semiconductor Manufacturing Co., Ltd.	2,000	21,243
Genius Electronic Optical Co., Ltd.	1,000	20,941
Poya International Co., Ltd.	1,000	19,397
Airtac International Group	1,000	17,351
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	8,000	16,349
Bharti Airtel Ltd.	2,174	14,595
Globalwafers Co., Ltd.	1,000	13,629
CRRC Corp., Ltd. Class H	35,000	12,479
Gree Electric Appliances, Inc. of Zhuhai Class A	1,200	11,264
Compania de Minas Buenaventura SAA ADR	846	10,353
Naspers Ltd. Class N	57	10,043
Tung Thih Electronic Co., Ltd.	2,000	9,771
TQM Corp. PCL	2,200	9,169
Bizlink Holding, Inc.	1,000	7,156

1 The fund was launched on 9 June 2020.

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 97.42%			
Australia 0.01%			
Irongate Group (XASX)	2,427	2,378	0.01%
Irongate Group	2,385	2,233	0.00%
		4,611	**0.01%**
Brazil 4.67%			
Itau Unibanco Holding SA - Preference Shares	32,000	194,863	0.44%
B3 SA - Brasil Bolsa Balcao	13,700	163,476	0.37%
Banco Bradesco SA - Preference Shares	28,300	147,869	0.34%
Magazine Luiza SA	17,700	85,021	0.19%
WEG SA	5,000	72,908	0.17%
Itausa SA - Preference Shares	30,200	68,200	0.15%
Natura & Co. Holding SA	5,590	56,501	0.13%
Suzano SA	4,838	54,526	0.12%
Notre Dame Intermedica Participacoes SA	3,400	51,279	0.12%
Localiza Rent a Car SA	3,700	49,115	0.11%
Lojas Renner SA	5,300	44,427	0.10%
Banco do Brasil SA	5,800	43,325	0.10%
Banco Bradesco SA	8,700	40,534	0.09%
Raia Drogasil SA	7,700	37,120	0.08%
Gerdau SA - Preference Shares	7,200	33,892	0.08%
Rumo SA	8,287	30,696	0.07%
Telefonica Brasil SA	3,000	26,857	0.06%
Equatorial Energia SA	6,000	26,753	0.06%
Compania Siderurgica Nacional SA	4,300	26,367	0.06%
BB Seguridade Participacoes SA	4,500	25,670	0.06%
Via Varejo SA	7,800	24,267	0.05%
Banco Santander Brasil SA	2,500	21,577	0.05%
Lojas Americanas SA - Preference Shares	4,038	20,438	0.05%
B2W Compania Digital	1,400	20,379	0.05%
Hapvida Participacoes e Investimentos SA	6,900	20,271	0.05%
Compania de Saneamento Basico do Estado de Sao Paulo	2,300	19,678	0.04%
CCR SA	7,500	19,450	0.04%
Bradespar SA - Preference Shares	1,500	18,398	0.04%
Compania Energetica de Minas Gerais (BVMF) - Preference Shares	6,535	18,318	0.04%
BRF SA	4,300	18,246	0.04%
Hypera SA	2,700	17,803	0.04%
Itau Unibanco Holding SA (BVMF)	3,300	17,745	0.04%
TOTVS SA	3,200	17,694	0.04%
Energisa SA	1,700	17,137	0.04%
Sul America SA	1,928	16,462	0.04%
Compania Brasileira de Distribuicao	1,100	15,894	0.04%
TIM SA	5,500	15,512	0.04%
Azul SA - Preference Shares Class Preferre	1,800	13,619	0.03%
Lojas Americanas SA	3,382	13,315	0.03%
YDUQS Participacoes SA	2,100	13,309	0.03%
Compania de Locacao das Americas	2,300	12,979	0.03%
IRB Brasil Resseguros SA	7,517	11,838	0.03%
Cogna Educacao	12,600	11,231	0.03%
Cyrela Brazil Realty SA Empreendimentos e Participacoes	1,900	10,784	0.02%
Qualicorp Consultoria e Corretora de Seguros SA	1,600	10,775	0.02%
Klabin SA	2,100	10,702	0.02%
Atacadao SA	2,800	10,452	0.02%
Metalurgica Gerdau SA - Preference Shares	4,800	10,405	0.02%
Transmissora Alianca de Energia Eletrica SA	1,600	10,267	0.02%
Engie Brasil Energia SA	1,200	10,151	0.02%
BR Malls Participacoes SA	5,200	9,911	0.02%
Alpargatas SA - Preference Shares	1,200	9,703	0.02%
CPFL Energia SA	1,400	8,773	0.02%
Banco Inter SA - Preference Shares	1,358	8,602	0.02%
Compania de Saneamento do Parana	1,700	8,509	0.02%
EDP - Energias do Brasil SA	2,200	8,323	0.02%
Multiplan Empreendimentos Imobiliarios SA	1,800	8,154	0.02%
Fleury SA	1,500	7,803	0.02%
MRV Engenharia e Participacoes SA	2,100	7,661	0.02%
Compania de Transmissao de Energia Eletrica Paulista - Preference Shares	1,400	7,496	0.02%
Light SA	1,600	7,485	0.02%
Duratex SA	2,000	7,370	0.02%
Usinas Siderurgicas de Minas Gerais SA Usiminas - Preference Shares Class A	2,600	7,313	0.02%
Marfrig Global Foods SA	2,600	7,263	0.02%
Banco Inter SA	1,137	7,224	0.02%
Compania Paranaense de Energia - Preference Shares	500	7,214	0.02%
Compania Energetica de Sao Paulo - Preference Shares	1,200	6,693	0.02%
Linx SA	900	6,491	0.01%
Cielo SA	7,700	5,930	0.01%
Braskem SA - Preference Shares Class A	1,300	5,899	0.01%
Sao Martinho SA	1,100	5,794	0.01%
Porto Seguro SA	600	5,660	0.01%
Neoenergia SA	1,600	5,428	0.01%
Gol Linhas Aereas Inteligentes SA - Preference Shares	1,100	5,282	0.01%
Omega Geracao SA	655	5,089	0.01%
Aliansce Sonae Shopping Centers sa	900	5,054	0.01%
Ez Tec Empreendimentos e Participacoes SA	600	4,956	0.01%
Compania Energetica de Minas Gerais	1,416	4,471	0.01%
Banco do Estado do Rio Grande do Sul SA - Preference Shares	1,500	4,208	0.01%
Odontoprev SA	1,500	4,202	0.01%
Alupar Investimento SA	800	4,172	0.01%
Anima Holding SA	602	4,172	0.01%
Compania Paranaense de Energia (BRL)	300	4,043	0.01%
Arezzo Industria e Comercio SA	300	3,938	0.01%
M Dias Branco SA	600	3,934	0.01%
AES Tiete Energia SA	1,200	3,819	0.01%
Compania de Saneamento de Minas Gerais-COPASA	1,200	3,789	0.01%
CVC Brasil Operadora e Agencia de Viagens SA	953	3,776	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Randon SA Implementos e Participacoes - Preference Shares	1,200	3,715	0.01%
Iguatemi Empresa de Shopping Centers SA	500	3,576	0.01%
Santos Brasil Participacoes SA	3,447	3,484	0.01%
EcoRodovias Infraestrutura e Logistica SA	1,300	3,346	0.01%
Banco Pan SA - Preference Shares	1,800	3,303	0.01%
Cosan Logistica SA	900	3,207	0.01%
SLC Agricola SA	600	3,171	0.01%
Minerva SA	1,600	3,136	0.01%
Grendene SA	1,900	3,065	0.01%
Compania Hering	900	2,975	0.01%
Unipar Carbocloro SA - Preference Shares	300	2,957	0.01%
Grupo SBF SA	500	2,861	0.01%
Movida Participacoes SA	700	2,783	0.01%
SIMPAR SA	400	2,732	0.01%
BK Brasil Operacao e Assessoria a Restaurantes SA	1,282	2,690	0.01%
LOG Commercial Properties e Participacoes SA	400	2,634	0.01%
Construtora Tenda SA	400	2,325	0.01%
JHSF Participacoes SA	1,500	2,255	0.00%
BR Properties SA	1,100	2,097	0.00%
Iochpe Maxion SA	700	2,089	0.00%
Marcopolo SA - Preference Shares	3,600	1,989	0.00%
Camil Alimentos SA	900	1,918	0.00%
Even Construtora e Incorporadora SA	800	1,851	0.00%
Smiles Fidelidade SA	400	1,806	0.00%
Guararapes Confeccoes SA	600	1,722	0.00%
Mahle-Metal Leve SA	400	1,615	0.00%
Tupy SA	300	1,211	0.00%
Ser Educacional SA	400	1,203	0.00%
Wiz Solucoes e Corretagem de Seguros SA	600	929	0.00%
Instituto Hermes Pardini SA	200	870	0.00%
Direcional Engenharia SA	300	756	0.00%
CVC Brasil Operadora e Agencia de Viagens SA - Warrants 29/1/2021	53	98	0.00%
		2,058,468	**4.67%**
Canada 0.03%			
Canadian Solar, Inc.	298	15,270	0.03%
		15,270	**0.03%**
Chile 0.62%			
Sociedad Quimica y Minera de Chile SA - Preference Shares Class B	799	38,910	0.09%
Banco de Chile	289,200	29,531	0.07%
Enel Americas SA	174,921	28,561	0.07%
Empresas CMPC SA	7,894	20,777	0.05%
Banco Santander Chile	410,256	19,690	0.04%
Falabella SA	5,234	19,374	0.04%
Cencosud SA	8,930	15,899	0.04%
Enel Chile SA	172,126	13,373	0.03%
Banco de Credito e Inversiones SA	312	12,247	0.03%
Colbun SA	49,487	8,741	0.02%
Parque Arauco SA	3,965	6,490	0.01%
CAP SA	473	6,354	0.01%
Aguas Andinas SA Class A	18,619	6,001	0.01%
Cencosud Shopping SA	3,347	5,363	0.01%
Empresa Nacional de Telecomunicaciones SA	841	5,219	0.01%
Compania Sud Americana de Vapores SA	124,177	5,011	0.01%
Engie Energia Chile SA	3,538	4,332	0.01%
Itau CorpBanca Chile SA	1,105,141	3,717	0.01%
SMU SA	22,077	3,325	0.01%
Embotelladora Andina SA - Preference Shares Class B	1,214	3,125	0.01%
Latam Airlines Group SA	1,731	3,078	0.01%
Inversiones Aguas Metropolitanas SA	3,630	3,013	0.01%
Plaza SA	1,793	2,813	0.01%
Ripley Corp. SA	7,979	2,482	0.01%
Forus SA	1,193	2,032	0.00%
SONDA SA	2,927	1,792	0.00%
Besalco SA	3,228	1,658	0.00%
Inversiones La Construccion SA	201	1,330	0.00%
Salfacorp SA	1,638	941	0.00%
		275,179	**0.62%**
China 44.37%			
Tencent Holdings Ltd.	38,300	2,785,868	6.33%
Alibaba Group Holding Ltd. ADR	11,767	2,738,534	6.22%
Meituan Class B	24,000	911,857	2.07%
JD.com, Inc. ADR	5,880	516,852	1.17%
Ping An Insurance Group Co. of China Ltd. Class H	40,500	496,205	1.13%
China Construction Bank Corp. Class H	611,000	464,129	1.05%
Baidu, Inc. ADR	1,788	386,637	0.88%
Xiaomi Corp. Class B	88,423	378,605	0.86%
NIO, Inc. ADR	7,430	362,138	0.82%
Pinduoduo, Inc. ADR	1,921	341,304	0.78%
Industrial & Commercial Bank of China Ltd. Class H	510,000	330,842	0.75%
Wuxi Biologics Cayman, Inc.	19,000	251,901	0.57%
NetEase, Inc. ADR	2,536	242,873	0.55%
China Mobile Ltd.	35,500	202,364	0.46%
TAL Education Group ADR	2,607	186,427	0.42%
New Oriental Education & Technology Group, Inc. ADR	964	179,121	0.41%
China Merchants Bank Co., Ltd. Class H	26,000	164,305	0.37%
Bank of China Ltd. Class H	474,000	161,997	0.37%
BYD Co., Ltd. Class H	5,000	131,032	0.30%
Geely Automobile Holdings Ltd.	35,000	119,618	0.27%
ANTA Sports Products Ltd.	7,000	110,951	0.25%
China Mengniu Dairy Co., Ltd.	18,000	108,643	0.25%
Trip.com Group Ltd. ADR	3,138	105,845	0.24%
Shenzhou International Group Holdings Ltd.	5,082	99,623	0.23%
Sunny Optical Technology Group Co., Ltd.	4,400	96,298	0.22%
Li Ning Co., Ltd.	14,000	96,236	0.22%
China Life Insurance Co., Ltd. Class H	43,000	94,830	0.22%
Alibaba Health Information Technology Ltd.	32,000	94,508	0.22%
Innovent Biologics, Inc.	8,500	89,946	0.20%
Bilibili, Inc. ADR	948	81,263	0.19%
ZTO Express Cayman, Inc. ADR	2,764	80,598	0.18%
Vipshop Holdings Ltd. ADR	2,796	78,596	0.18%
ENN Energy Holdings Ltd.	5,100	74,851	0.17%
China Resources Land Ltd.	18,000	74,286	0.17%
Longfor Group Holdings Ltd.	12,500	73,189	0.17%
Xinyi Solar Holdings Ltd.	28,000	73,125	0.17%
China Pacific Insurance Group Co., Ltd. Class H	18,400	72,021	0.16%
Semiconductor Manufacturing International Corp.	25,000	71,255	0.16%
Kingdee International Software Group Co., Ltd.	17,000	69,282	0.16%
Country Garden Holdings Co., Ltd.	50,000	69,127	0.16%
China Gas Holdings Ltd.	17,400	69,117	0.16%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
GDS Holdings Ltd. ADR	725	67,889	0.15%
Agricultural Bank of China Ltd. Class H	182,000	66,661	0.15%
Great Wall Motor Co., Ltd. Class H	18,500	63,465	0.14%
Sino Biopharmaceutical Ltd.	65,500	63,356	0.14%
Sunac China Holdings Ltd.	17,000	62,814	0.14%
Zai Lab Ltd. ADR	452	61,174	0.14%
China Merchants Bank Co., Ltd. Class A	9,000	60,885	0.14%
Country Garden Services Holdings Co., Ltd.	9,000	60,879	0.14%
Tencent Music Entertainment Group ADR	3,089	59,432	0.14%
Ping An Insurance Group Co. of China Ltd. Class A	4,400	58,909	0.13%
CSPC Pharmaceutical Group Ltd.	56,400	57,681	0.13%
Huazhu Group Ltd. ADR	1,259	56,693	0.13%
China Overseas Land & Investment Ltd.	26,000	56,535	0.13%
China Conch Venture Holdings Ltd.	11,000	53,483	0.12%
Anhui Conch Cement Co., Ltd. Class H	8,000	50,091	0.11%
China Vanke Co., Ltd. Class H	13,600	46,919	0.11%
Haidilao International Holding Ltd.	6,000	46,196	0.11%
China Tower Corp., Ltd. Class H	312,000	45,871	0.10%
Yihai International Holding Ltd.	3,000	44,494	0.10%
Jiangsu Hengrui Medicine Co., Ltd. Class A	2,440	41,862	0.10%
China Tourism Group Duty Free Corp., Ltd. Class A	950	41,302	0.09%
Agricultural Bank of China Ltd. Class A	84,900	41,034	0.09%
Haier Smart Home Co., Ltd. Class H	11,200	40,589	0.09%
China Feihe Ltd.	17,000	39,815	0.09%
CITIC Securities Co., Ltd. Class H	17,500	39,451	0.09%
Industrial & Commercial Bank of China Ltd. Class A	50,800	39,019	0.09%
Kingsoft Corp., Ltd.	6,000	38,690	0.09%
Autohome, Inc. ADR	381	37,955	0.09%
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	16,000	36,152	0.08%
Guangdong Investment Ltd.	20,000	36,008	0.08%
Postal Savings Bank of China Co., Ltd. Class H	63,000	35,587	0.08%
WuXi AppTec Co., Ltd. Class H	1,800	35,239	0.08%
PICC Property & Casualty Co., Ltd. Class H	46,000	34,824	0.08%
China Resources Gas Group Ltd.	6,000	31,920	0.07%
Hengan International Group Co., Ltd.	4,500	31,862	0.07%
Industrial Bank Co., Ltd. Class A	9,800	31,482	0.07%
Ping An Healthcare & Technology Co., Ltd.	2,580	31,277	0.07%
China National Building Material Co., Ltd. Class H	26,000	31,252	0.07%
China Evergrande Group	16,000	30,746	0.07%
Bank of China Ltd. Class A	62,800	30,740	0.07%
Shimao Group Holdings Ltd.	9,500	30,262	0.07%
Hansoh Pharmaceutical Group Co., Ltd.	6,000	29,095	0.07%
Zhongsheng Group Holdings Ltd.	4,000	28,502	0.07%
JOYY, Inc. ADR	356	28,473	0.07%
iQIYI, Inc. ADR	1,618	28,283	0.06%
Luxshare Precision Industry Co., Ltd. Class A	3,249	28,066	0.06%
Ping An Bank Co., Ltd. Class A	9,100	27,090	0.06%
China International Capital Corp., Ltd. Class H	10,000	27,083	0.06%
China Life Insurance Co., Ltd. Class A	4,500	26,591	0.06%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	400	26,229	0.06%
BYD Electronic International Co., Ltd.	5,000	26,181	0.06%
Weichai Power Co., Ltd. Class H	13,000	26,088	0.06%
China Telecom Corp., Ltd. Class H	94,000	26,064	0.06%
LONGi Green Energy Technology Co., Ltd. Class A	1,800	25,545	0.06%
China Minsheng Banking Corp., Ltd. Class H	43,000	24,512	0.06%
Guangzhou Automobile Group Co., Ltd. Class H	22,000	24,458	0.06%
New China Life Insurance Co., Ltd. Class H	6,000	23,408	0.05%
COSCO SHIPPING Holdings Co., Ltd. Class H	19,500	23,388	0.05%
Dongfeng Motor Group Co., Ltd. Class H	20,000	23,317	0.05%
China Longyuan Power Group Corp., Ltd. Class H	23,000	23,048	0.05%
China Unicom Hong Kong Ltd.	40,000	22,956	0.05%
Bank of Communications Co., Ltd. Class H	43,000	22,737	0.05%
Haitong Securities Co., Ltd. Class H	24,800	22,165	0.05%
Huatai Securities Co., Ltd. Class H	14,000	22,028	0.05%
Aier Eye Hospital Group Co., Ltd. Class A	1,900	21,902	0.05%
Contemporary Amperex Technology Co., Ltd. Class A	400	21,618	0.05%
21Vianet Group, Inc. ADR	619	21,473	0.05%
Shanghai Pudong Development Bank Co., Ltd. Class A	14,200	21,158	0.05%
Kingboard Holdings Ltd.	5,000	21,086	0.05%
Wanhua Chemical Group Co., Ltd. Class A	1,500	21,020	0.05%
Sany Heavy Industry Co., Ltd. Class A	3,900	20,999	0.05%
China CITIC Bank Corp., Ltd. Class H	49,000	20,791	0.05%
Sinopharm Group Co., Ltd. Class H	8,400	20,432	0.05%
China Yangtze Power Co., Ltd. Class A	6,900	20,350	0.05%
CIFI Holdings Group Co., Ltd.	24,000	20,336	0.05%
Muyuan Foods Co., Ltd. Class A	1,700	20,175	0.05%
Hangzhou Tigermed Consulting Co., Ltd. Class A	800	19,901	0.05%
China Jinmao Holdings Group Ltd.	42,000	19,338	0.04%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	2,800	19,123	0.04%
East Money Information Co., Ltd. Class A	4,000	19,087	0.04%
Li Auto, Inc. ADR	636	18,336	0.04%
CITIC Securities Co., Ltd. Class A	3,900	17,649	0.04%
China Molybdenum Co., Ltd. Class H	27,000	17,620	0.04%
Fuyao Glass Industry Group Co., Ltd. Class H	3,200	17,581	0.04%
People's Insurance Co. Group of China Ltd. Class H	55,000	17,449	0.04%
China Taiping Insurance Holdings Co., Ltd.	9,600	17,309	0.04%
China Biologic Products Holdings, Inc.	146	17,244	0.04%
Hua Hong Semiconductor Ltd.	3,000	17,024	0.04%
SAIC Motor Corp., Ltd. Class A	4,500	16,929	0.04%
Pharmaron Beijing Co., Ltd. Class H	1,000	16,895	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
China Vanke Co., Ltd. Class A	3,800	16,787	0.04%
Ganfeng Lithium Co., Ltd. Class H	1,400	16,719	0.04%
Bank of Communications Co., Ltd. Class A	24,200	16,688	0.04%
Brilliance China Automotive Holdings Ltd.	18,000	16,389	0.04%
Jinxin Fertility Group Ltd.	8,000	16,302	0.04%
SF Holding Co., Ltd. Class A	1,200	16,297	0.04%
China Galaxy Securities Co., Ltd. Class H	26,000	16,296	0.04%
Great Wall Motor Co., Ltd. Class A	2,800	16,296	0.04%
China Resources Cement Holdings Ltd.	14,000	15,636	0.04%
Chinasoft International Ltd.	14,000	15,618	0.04%
China Hongqiao Group Ltd.	17,000	15,566	0.04%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	500	15,434	0.04%
Weibo Corp. ADR	376	15,412	0.04%
Bank of Ningbo Co., Ltd. Class A	2,800	15,231	0.04%
GSX Techedu, Inc. ADR	294	15,203	0.04%
GCL-Poly Energy Holdings Ltd.	95,000	15,070	0.04%
BYD Co., Ltd. Class A	500	14,954	0.03%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	3,400	14,821	0.03%
Akeso, Inc.	3,000	14,702	0.03%
China Construction Bank Corp. Class A	15,100	14,596	0.03%
BOE Technology Group Co., Ltd. Class A	15,800	14,592	0.03%
Beijing Enterprises Water Group Ltd.	36,000	14,486	0.03%
TravelSky Technology Ltd. Class H	6,000	14,470	0.03%
Daqo New Energy Corp. ADR	252	14,455	0.03%
Far East Horizon Ltd.	14,000	14,426	0.03%
GF Securities Co., Ltd. Class H	10,200	14,418	0.03%
SINA Corp.	340	14,409	0.03%
Guangzhou R&F Properties Co., Ltd. Class H	11,200	14,401	0.03%
Momo, Inc. ADR	1,031	14,393	0.03%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	3,000	14,335	0.03%
Anhui Conch Cement Co., Ltd. Class A	1,800	14,302	0.03%
Nine Dragons Paper Holdings Ltd.	10,000	14,187	0.03%
China Pacific Insurance Group Co., Ltd. Class A	2,400	14,186	0.03%
Jiangxi Copper Co., Ltd. Class H	9,000	14,138	0.03%
ZTE Corp. Class H	5,600	14,083	0.03%
China Minsheng Banking Corp., Ltd. Class A	17,300	13,847	0.03%
Haitian International Holdings Ltd.	4,000	13,825	0.03%
Changchun High & New Technology Industry Group, Inc. Class A	200	13,820	0.03%
Chongqing Zhifei Biological Products Co., Ltd. Class A	600	13,660	0.03%
Poly Developments & Holdings Group Co., Ltd. Class A	5,600	13,637	0.03%
China Everbright Environment Group Ltd.	24,000	13,557	0.03%
JinkoSolar Holding Co., Ltd. ADR	219	13,550	0.03%
Haier Smart Home Co., Ltd. Class A	3,000	13,489	0.03%
Topsports International Holdings Ltd.	9,000	13,464	0.03%
China Merchants Securities Co., Ltd. Class H	8,920	13,345	0.03%
Agile Group Holdings Ltd.	10,000	13,310	0.03%
51job, Inc. ADR	182	12,740	0.03%
Yadea Group Holdings Ltd.	6,000	12,396	0.03%
Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A	300	12,353	0.03%
China Merchants Port Holdings Co., Ltd.	10,000	12,239	0.03%
Tongwei Co., Ltd. Class A	2,000	11,834	0.03%
Huaneng Power International, Inc. Class H	32,000	11,679	0.03%
Seazen Group Ltd.	14,000	11,646	0.03%
KWG Group Holdings Ltd.	8,500	11,598	0.03%
Sinotruk Hong Kong Ltd.	4,500	11,491	0.03%
Shenzhen Inovance Technology Co., Ltd. Class A	800	11,489	0.03%
Logan Group Co., Ltd.	7,000	11,465	0.03%
Gree Electric Appliances, Inc. of Zhuhai Class A	1,200	11,441	0.03%
Kingboard Laminates Holdings Ltd.	7,000	11,429	0.03%
Eve Energy Co., Ltd. Class A	900	11,290	0.03%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class H	9,400	11,274	0.03%
Baozun, Inc. ADR	327	11,232	0.03%
Jiangsu Expressway Co., Ltd. Class H	10,000	11,182	0.03%
Alibaba Pictures Group Ltd.	90,000	11,143	0.03%
China Cinda Asset Management Co., Ltd. Class H	58,000	10,996	0.03%
China Literature Ltd.	1,400	10,987	0.03%
China Merchants Securities Co., Ltd. Class A	3,020	10,850	0.03%
Henan Shuanghui Investment & Development Co., Ltd. Class A	1,500	10,838	0.03%
Tongcheng-Elong Holdings Ltd.	5,600	10,833	0.03%
Guotai Junan Securities Co., Ltd. Class H	7,400	10,784	0.03%
ZhongAn Online P&C Insurance Co., Ltd. Class H	2,300	10,738	0.03%
Will Semiconductor Co., Ltd. Shanghai Class A	300	10,672	0.03%
China Everbright Bank Co., Ltd. Class H	28,000	10,653	0.02%
CSC Financial Co., Ltd. Class H	8,000	10,627	0.02%
Yunnan Baiyao Group Co., Ltd. Class A	600	10,492	0.02%
Shanghai International Airport Co., Ltd. Class A	900	10,481	0.02%
China United Network Communications Ltd. Class A	15,200	10,435	0.02%
Focus Media Information Technology Co., Ltd. Class A	6,800	10,331	0.02%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	5,800	10,218	0.02%
Venus MedTech Hangzhou, Inc. Class H	1,000	10,195	0.02%
Hopson Development Holdings Ltd.	4,000	10,194	0.02%
Yonyou Network Technology Co., Ltd. Class A	1,500	10,129	0.02%
Yangzijiang Shipbuilding Holdings Ltd.	14,000	10,116	0.02%
Noah Holdings Ltd. ADR	211	10,088	0.02%
Beijing Capital International Airport Co., Ltd. Class H	12,000	10,013	0.02%
A-Living Smart City Services Co., Ltd.	2,250	9,982	0.02%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	1,200	9,973	0.02%
China Yongda Automobiles Services Holdings Ltd.	6,000	9,920	0.02%
Shenzhen International Holdings Ltd.	6,000	9,688	0.02%
Tianneng Power International Ltd.	4,000	9,647	0.02%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	4,800	9,645	0.02%
Bank of Shanghai Co., Ltd. Class A	7,900	9,534	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
China Southern Airlines Co., Ltd. Class H	16,000	9,533	0.02%
Jiangsu Hengli Hydraulic Co., Ltd. Class A	548	9,532	0.02%
China CITIC Bank Corp., Ltd. Class A	12,100	9,517	0.02%
Air China Ltd. Class H	12,000	9,440	0.02%
Chongqing Changan Automobile Co., Ltd. Class A	2,800	9,430	0.02%
China Lesso Group Holdings Ltd.	6,000	9,394	0.02%
Shandong Gold Mining Co., Ltd. Class H	4,050	9,350	0.02%
GoerTek, Inc. Class A	1,600	9,191	0.02%
Bosideng International Holdings Ltd.	18,000	9,170	0.02%
Wingtech Technology Co., Ltd. Class A	600	9,143	0.02%
GOME Retail Holdings Ltd.	76,000	9,115	0.02%
CanSino Biologics, Inc. Class H	400	9,105	0.02%
China Everbright Bank Co., Ltd. Class A	14,600	8,967	0.02%
China Medical System Holdings Ltd.	8,000	8,935	0.02%
Zhaojin Mining Industry Co., Ltd. Class H	7,500	8,928	0.02%
Yuexiu Property Co., Ltd.	44,000	8,852	0.02%
Ever Sunshine Lifestyle Services Group Ltd.	4,000	8,780	0.02%
Sanan Optoelectronics Co., Ltd. Class A	2,100	8,731	0.02%
Genscript Biotech Corp.	6,000	8,729	0.02%
Yunnan Energy New Material Co., Ltd. Class A	400	8,729	0.02%
Mango Excellent Media Co., Ltd. Class A	771	8,604	0.02%
Bank of Beijing Co., Ltd. Class A	11,500	8,568	0.02%
Topchoice Medical Corp. Class A	200	8,513	0.02%
Zhejiang Expressway Co., Ltd. Class H	10,000	8,447	0.02%
360 DigiTech, Inc. ADR	713	8,406	0.02%
HUYA, Inc. ADR	419	8,351	0.02%
COSCO SHIPPING Ports Ltd.	12,000	8,342	0.02%
China Huarong Asset Management Co., Ltd. Class H	75,000	8,318	0.02%
Baoshan Iron & Steel Co., Ltd. Class A	8,900	8,151	0.02%
Chongqing Rural Commercial Bank Co., Ltd. Class H	20,000	8,151	0.02%
Fuyao Glass Industry Group Co., Ltd. Class A	1,100	8,136	0.02%
China Meidong Auto Holdings Ltd.	2,000	8,125	0.02%
Shenzhen Kangtai Biological Products Co., Ltd. Class A	300	8,058	0.02%
Lifetech Scientific Corp.	14,000	8,035	0.02%
China Everbright Ltd.	6,000	8,032	0.02%
New China Life Insurance Co., Ltd. Class A	900	8,031	0.02%
Dali Foods Group Co., Ltd.	14,000	7,999	0.02%
China Traditional Chinese Medicine Holdings Co., Ltd.	16,000	7,924	0.02%
Poly Property Services Co., Ltd.	1,000	7,880	0.02%
Sungrow Power Supply Co., Ltd. Class A	700	7,788	0.02%
China Aoyuan Group Ltd.	8,000	7,779	0.02%
ZTE Corp. Class A	1,500	7,769	0.02%
3SBio, Inc.	8,500	7,750	0.02%
Citic Pacific Special Steel Group Co., Ltd. Class A	2,300	7,714	0.02%
Hundsun Technologies, Inc. Class A	476	7,686	0.02%
New Hope Liuhe Co., Ltd. Class A	2,200	7,585	0.02%
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	3,700	7,569	0.02%
Shenzhen Investment Ltd.	22,000	7,547	0.02%
Greentown Service Group Co., Ltd.	6,000	7,405	0.02%
Tianli Education International Holdings Ltd.	7,000	7,367	0.02%
Shanghai Junshi Biosciences Co., Ltd. Class H	1,000	7,325	0.02%
Greentown China Holdings Ltd.	5,000	7,313	0.02%
GF Securities Co., Ltd. Class A	2,900	7,267	0.02%
Huaxia Bank Co., Ltd. Class A	7,500	7,215	0.02%
Koolearn Technology Holding Ltd.	2,000	7,196	0.02%
Shenwan Hongyuan Group Co., Ltd. Class H	24,800	7,100	0.02%
China Grand Pharmaceutical & Healthcare Holdings Ltd.	8,000	7,098	0.02%
Guangdong Haid Group Co., Ltd. Class A	700	7,058	0.02%
China Communications Services Corp., Ltd. Class H	16,000	7,057	0.02%
Times China Holdings Ltd.	5,000	6,951	0.02%
Haitong Securities Co., Ltd. Class A	3,500	6,928	0.02%
Iflytek Co., Ltd. Class A	1,100	6,920	0.02%
Kaisa Group Holdings Ltd.	14,000	6,915	0.02%
Zhou Hei Ya International Holdings Co., Ltd.	6,500	6,908	0.02%
Bank of Nanjing Co., Ltd. Class A	5,500	6,840	0.02%
China State Construction International Holdings Ltd.	12,000	6,840	0.02%
Xinyi Energy Holdings Ltd.	10,000	6,784	0.02%
Ausnutria Dairy Corp., Ltd.	4,000	6,717	0.02%
Huayu Automotive Systems Co., Ltd. Class A	1,500	6,654	0.02%
TCL Technology Group Corp. Class A	6,100	6,648	0.02%
Digital China Holdings Ltd.	8,000	6,562	0.02%
Weichai Power Co., Ltd. Class A	2,700	6,562	0.02%
Shanghai Baosight Software Co., Ltd. Class B	1,600	6,507	0.02%
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	1,700	6,450	0.02%
Founder Securities Co., Ltd. Class A	3,900	6,225	0.01%
WuXi AppTec Co., Ltd. Class A	300	6,221	0.01%
Powerlong Real Estate Holdings Ltd.	9,000	6,210	0.01%
China Power International Development Ltd.	29,000	6,209	0.01%
Guotai Junan Securities Co., Ltd. Class A	2,300	6,206	0.01%
Sinotrans Ltd. Class H	17,000	6,183	0.01%
Unigroup Guoxin Microelectronics Co., Ltd. Class A	300	6,179	0.01%
Yuzhou Group Holdings Co., Ltd.	17,000	6,139	0.01%
Zhejiang Huayou Cobalt Co., Ltd. Class A	500	6,103	0.01%
Gigadevice Semiconductor Beijing, Inc. Class A	200	6,080	0.01%
Hengli Petrochemical Co., Ltd. Class A	1,400	6,027	0.01%
AVIC Jonhon Optronic Technology Co., Ltd. Class A	500	6,025	0.01%
China East Education Holdings Ltd.	2,500	6,010	0.01%
Beijing Oriental Yuhong Waterproof Technology Co., Ltd. Class A	1,000	5,972	0.01%
Bank of Hangzhou Co., Ltd. Class A	2,600	5,971	0.01%
China Resources Pharmaceutical Group Ltd.	11,500	5,903	0.01%
Foxconn Industrial Internet Co., Ltd. Class A	2,800	5,900	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Seazen Holdings Co., Ltd. Class A	1,100	5,897	0.01%
Tianjin Zhonghuan Semiconductor Co., Ltd. Class A	1,500	5,888	0.01%
Gemdale Corp. Class A	2,800	5,818	0.01%
China Education Group Holdings Ltd.	3,000	5,780	0.01%
Lingyi iTech Guangdong Co. Class A	3,100	5,721	0.01%
SSY Group Ltd.	10,000	5,675	0.01%
Guosen Securities Co., Ltd. Class A	2,700	5,669	0.01%
Shenzhen Expressway Co., Ltd. Class H	6,000	5,649	0.01%
Yonghui Superstores Co., Ltd. Class A	5,100	5,636	0.01%
Huaxin Cement Co., Ltd. Class B	2,600	5,634	0.01%
Fu Shou Yuan International Group Ltd.	6,000	5,633	0.01%
BBMG Corp. Class H	29,000	5,610	0.01%
NAURA Technology Group Co., Ltd. Class A	200	5,564	0.01%
Qingdao Port International Co., Ltd. Class H	9,000	5,560	0.01%
Dongyue Group Ltd.	7,000	5,552	0.01%
China International Marine Containers Group Co., Ltd. Class H	3,800	5,538	0.01%
BAIC Motor Corp., Ltd. Class H	14,500	5,367	0.01%
Luye Pharma Group Ltd.	11,500	5,354	0.01%
China Yuhua Education Corp., Ltd.	6,000	5,223	0.01%
Suning.com Co., Ltd. Class A	4,400	5,222	0.01%
China Overseas Property Holdings Ltd.	10,000	5,210	0.01%
COFCO Joycome Foods Ltd.	15,000	5,204	0.01%
Hualan Biological Engineering, Inc. Class A	800	5,201	0.01%
Wuxi Lead Intelligent Equipment Co., Ltd. Class A	400	5,171	0.01%
Chaozhou Three-Circle Group Co., Ltd. Class A	900	5,160	0.01%
Gemdale Properties & Investment Corp., Ltd.	36,000	5,154	0.01%
Q Technology Group Co., Ltd.	3,000	5,084	0.01%
Hope Education Group Co., Ltd.	18,000	5,014	0.01%
Shenwan Hongyuan Group Co., Ltd. Class A	6,100	4,958	0.01%
China SCE Group Holdings Ltd.	12,000	4,952	0.01%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class H	2,000	4,906	0.01%
Angang Steel Co., Ltd. Class H	12,000	4,890	0.01%
LexinFintech Holdings Ltd. ADR	726	4,864	0.01%
China Reinsurance Group Corp. Class H	47,000	4,849	0.01%
Glodon Co., Ltd. Class A	400	4,848	0.01%
Everbright Securities Co., Ltd. Class A	1,700	4,846	0.01%
Guangzhou Tinci Materials Technology Co., Ltd. Class A	300	4,793	0.01%
Shengyi Technology Co., Ltd. Class A	1,100	4,768	0.01%
Walvax Biotechnology Co., Ltd. Class A	800	4,748	0.01%
China Water Affairs Group Ltd.	6,000	4,689	0.01%
China Logistics Property Holdings Co., Ltd.	8,000	4,684	0.01%
Zhejiang NHU Co., Ltd. Class A	900	4,666	0.01%
Orient Securities Co., Ltd. Class A	2,600	4,654	0.01%
Livzon Pharmaceutical Group, Inc. Class H	1,200	4,651	0.01%
Hangzhou Tigermed Consulting Co., Ltd. Class H	200	4,630	0.01%
China Jushi Co., Ltd. Class A	1,500	4,609	0.01%
Asymchem Laboratories Tianjin Co., Ltd. Class A	100	4,605	0.01%
Sino-Ocean Group Holding Ltd.	23,000	4,598	0.01%
Zhejiang Dahua Technology Co., Ltd. Class A	1,500	4,592	0.01%
Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	1,800	4,563	0.01%
COSCO SHIPPING Development Co., Ltd. Class H	28,000	4,550	0.01%
Yealink Network Technology Corp., Ltd. Class A	400	4,502	0.01%
Wuhan Guide Infrared Co., Ltd. Class A	700	4,498	0.01%
Huatai Securities Co., Ltd. Class A	1,600	4,436	0.01%
Poly Property Group Co., Ltd.	15,000	4,391	0.01%
HengTen Networks Group Ltd.	128,000	4,375	0.01%
China Eastern Airlines Corp., Ltd. Class H	10,000	4,320	0.01%
Beijing New Building Materials plc Class A	700	4,315	0.01%
Lomon Billions Group Co., Ltd. Class A	900	4,263	0.01%
China Oriental Group Co., Ltd.	16,000	4,251	0.01%
China Eastern Airlines Corp., Ltd. Class A	5,900	4,250	0.01%
Shanghai Baosight Software Co., Ltd. Class A	400	4,247	0.01%
Orient Securities Co., Ltd. Class H	6,000	4,225	0.01%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	5,400	4,223	0.01%
Shanghai Haixin Group Co. Class B	12,100	4,150	0.01%
Industrial Securities Co., Ltd. Class A	3,100	4,142	0.01%
Southwest Securities Co., Ltd. Class A	5,000	4,141	0.01%
Weihai Guangwei Composites Co., Ltd. Class A	300	4,112	0.01%
Beijing Tiantan Biological Products Corp., Ltd. Class A	640	4,108	0.01%
Jonjee Hi-Tech Industrial & Commercial Holding Co., Ltd. Class A	400	4,104	0.01%
Sinopec Engineering Group Co., Ltd. Class H	9,500	4,092	0.01%
Greatview Aseptic Packaging Co., Ltd.	7,000	4,090	0.01%
Ecovacs Robotics Co., Ltd. Class A	300	4,086	0.01%
Jiangsu Yangnong Chemical Co., Ltd. Class A	200	4,064	0.01%
SG Micro Corp. Class A	100	4,061	0.01%
Shenzhen Overseas Chinese Town Co., Ltd. Class A	3,700	4,038	0.01%
China Railway Signal & Communication Corp., Ltd. Class H	12,000	4,024	0.01%
Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	700	4,019	0.01%
Shandong Gold Mining Co., Ltd. Class A	1,100	3,999	0.01%
Shoucheng Holdings Ltd.	14,000	3,972	0.01%
COSCO SHIPPING Holdings Co., Ltd. Class A	2,100	3,947	0.01%
Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	200	3,944	0.01%
Beijing Jingneng Clean Energy Co., Ltd. Class H	12,000	3,931	0.01%
Yuexiu REIT	8,000	3,900	0.01%
SOHO China Ltd.	13,000	3,873	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Maanshan Iron & Steel Co., Ltd. Class H	14,000	3,864	0.01%
Rongsheng Petro Chemical Co., Ltd. Class A	900	3,825	0.01%
Sangfor Technologies, Inc. Class A	100	3,818	0.01%
Hithink RoyalFlush Information Network Co., Ltd. Class A	200	3,817	0.01%
Wens Foodstuffs Group Co., Ltd. Class A	1,360	3,816	0.01%
China Greatwall Technology Group Co., Ltd. Class A	1,300	3,800	0.01%
Ovctek China, Inc. Class A	300	3,783	0.01%
Red Star Macalline Group Corp., Ltd. Class H	6,220	3,778	0.01%
Lens Technology Co., Ltd. Class A	800	3,769	0.01%
Newland Digital Technology Co., Ltd. Class A	1,600	3,763	0.01%
Sinolink Securities Co., Ltd. Class A	1,500	3,757	0.01%
China Overseas Grand Oceans Group Ltd.	7,000	3,756	0.01%
Fufeng Group Ltd.	10,000	3,740	0.01%
Sany Heavy Equipment International Holdings Co., Ltd.	5,000	3,740	0.01%
Yanlord Land Group Ltd.	4,400	3,729	0.01%
Skyworth Group Ltd.	13,376	3,726	0.01%
Shanghai Jinjiang International Hotels Co., Ltd. Class B	1,900	3,724	0.01%
Lonking Holdings Ltd.	12,000	3,714	0.01%
Health & Happiness H&H International Holdings Ltd.	1,000	3,701	0.01%
China Suntien Green Energy Corp., Ltd. Class H	12,000	3,683	0.01%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	2,400	3,657	0.01%
SooChow Securities Co., Ltd. Class A	2,400	3,643	0.01%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	700	3,643	0.01%
Zhongyu Gas Holdings Ltd.	4,000	3,642	0.01%
Huafa Industrial Co., Ltd. Zhuhai Class A	3,800	3,632	0.01%
Zhejiang Chint Electrics Co., Ltd. Class A	600	3,617	0.01%
Zhenro Properties Group Ltd.	6,000	3,614	0.01%
Shanghai Fudan Microelectronics Group Co., Ltd. Class H	2,000	3,611	0.01%
Thunder Software Technology Co., Ltd. Class A	200	3,602	0.01%
Avic Capital Co., Ltd. Class A	5,300	3,573	0.01%
Tiangong International Co., Ltd.	8,000	3,570	0.01%
PAX Global Technology Ltd.	4,000	3,549	0.01%
Songcheng Performance Development Co., Ltd. Class A	1,300	3,546	0.01%
Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	300	3,542	0.01%
Zhongjin Gold Corp., Ltd. Class A	2,600	3,526	0.01%
Shanghai International Port Group Co., Ltd. Class A	5,000	3,517	0.01%
AK Medical Holdings Ltd.	2,000	3,472	0.01%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class A	2,100	3,459	0.01%
China Fortune Land Development Co., Ltd. Class A	1,720	3,423	0.01%
Guangshen Railway Co., Ltd. Class A	10,000	3,417	0.01%
Spring Airlines Co., Ltd. Class A	400	3,413	0.01%
NetDragon Websoft Holdings Ltd.	1,500	3,362	0.01%
Sunwoda Electronic Co., Ltd. Class A	700	3,309	0.01%
Humanwell Healthcare Group Co., Ltd. Class A	634	3,306	0.01%
Shanghai RAAS Blood Products Co., Ltd. Class A	2,900	3,303	0.01%
Han's Laser Technology Industry Group Co., Ltd. Class A	500	3,290	0.01%
Sihuan Pharmaceutical Holdings Group Ltd.	31,000	3,278	0.01%
Huadong Medicine Co., Ltd. Class A	800	3,271	0.01%
Central China Securities Co., Ltd. Class H	15,000	3,250	0.01%
CStone Pharmaceuticals	2,500	3,250	0.01%
Shanghai Bairun Investment Holding Group Co., Ltd. Class A	200	3,211	0.01%
SDIC Capital Co., Ltd. Class A	1,500	3,193	0.01%
Lao Feng Xiang Co., Ltd. Class B	1,100	3,188	0.01%
Yantai Eddie Precision Machinery Co., Ltd. Class A	300	3,184	0.01%
Jiayuan International Group Ltd.	8,000	3,167	0.01%
China Maple Leaf Educational Systems Ltd.	12,000	3,157	0.01%
Jiangxi Zhengbang Technology Co., Ltd. Class A	1,200	3,147	0.01%
Zhejiang Longsheng Group Co., Ltd. Class A	1,500	3,145	0.01%
Shanghai Jinjiang International Industrial Investment Co., Ltd. Class B	4,700	3,144	0.01%
Jafron Biomedical Co., Ltd. Class A	300	3,132	0.01%
Zhongji Innolight Co., Ltd. Class A	400	3,131	0.01%
Shanghai AJ Group Co., Ltd. Class A	2,700	3,125	0.01%
Zhejiang Dingli Machinery Co., Ltd. Class A	200	3,115	0.01%
China New Higher Education Group Ltd.	5,000	3,108	0.01%
Hisense Home Appliances Group Co., Ltd. Class A	1,400	3,105	0.01%
Yunnan Tin Co., Ltd. Class A	1,800	3,103	0.01%
Tianfeng Securities Co., Ltd. Class A	3,300	3,099	0.01%
C&D International Investment Group Ltd.	2,000	3,095	0.01%
Sichuan Chuantou Energy Co., Ltd. Class A	2,000	3,094	0.01%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	100	3,086	0.01%
Kuang-Chi Technologies Co., Ltd. Class A	900	3,082	0.01%
Chongqing Changan Automobile Co., Ltd. Class B	3,000	3,080	0.01%
Shandong Nanshan Aluminum Co., Ltd. Class A	6,300	3,064	0.01%
Avary Holding Shenzhen Co., Ltd. Class A	400	3,058	0.01%
China Merchants Energy Shipping Co., Ltd. Class A	3,500	3,044	0.01%
China National Medicines Corp., Ltd. Class A	400	3,036	0.01%
TCL Electronics Holdings Ltd.	4,000	2,997	0.01%
Xtep International Holdings Ltd.	6,000	2,995	0.01%
Genertec Universal Medical Group Co., Ltd.	4,000	2,987	0.01%
CMST Development Co., Ltd. Class A	4,200	2,980	0.01%
Beijing Dabeinong Technology Group Co., Ltd. Class A	2,000	2,974	0.01%
Changjiang Securities Co., Ltd. Class A	2,300	2,974	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	1,700	2,965	0.01%
Heilongjiang Agriculture Co., Ltd. Class A	1,000	2,963	0.01%
Lepu Medical Technology Beijing Co., Ltd. Class A	700	2,929	0.01%
So-Young International, Inc. ADR	263	2,922	0.01%
Comba Telecom Systems Holdings Ltd.	10,000	2,915	0.01%
Xinyu Iron & Steel Co., Ltd. Class A	4,100	2,897	0.01%
Guoyuan Securities Co., Ltd. Class A	2,100	2,896	0.01%
XCMG Construction Machinery Co., Ltd. Class A	3,500	2,893	0.01%
Shandong Sun Paper Industry JSC Ltd. Class A	1,300	2,888	0.01%
Wuhu Sanqi Interactive Entertainment Network Technology Group Co., Ltd. Class A	600	2,884	0.01%
Fantasia Holdings Group Co., Ltd.	16,500	2,873	0.01%
Greenland Holdings Corp., Ltd. Class A	3,200	2,872	0.01%
Dongxing Securities Co., Ltd. Class A	1,400	2,870	0.01%
Zhengzhou Yutong Bus Co., Ltd. Class A	1,100	2,865	0.01%
Weifu High-Technology Group Co., Ltd. Class A	800	2,856	0.01%
Jiangsu Zhongnan Construction Group Co., Ltd. Class A	2,100	2,854	0.01%
Nanjing Securities Co., Ltd. Class A	1,500	2,833	0.01%
Shandong Chenming Paper Holdings Ltd. Class B	7,700	2,830	0.01%
Shanghai Construction Group Co., Ltd. Class A	6,100	2,826	0.01%
Henan Zhongyuan Expressway Co., Ltd. Class A	5,400	2,818	0.01%
Ingenic Semiconductor Co., Ltd. Class A	200	2,817	0.01%
Bank of Chongqing Co., Ltd. Class H	4,500	2,815	0.01%
Times Neighborhood Holdings Ltd.	3,000	2,809	0.01%
Hangzhou Steam Turbine Co., Ltd. Class B	1,900	2,808	0.01%
Ronshine China Holdings Ltd.	4,000	2,796	0.01%
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. Class A	600	2,778	0.01%
Shandong Sinocera Functional Material Co., Ltd. Class A	400	2,777	0.01%
Ningbo Zhoushan Port Co., Ltd. Class A	4,600	2,776	0.01%
China Zheshang Bank Co., Ltd. Class A	4,400	2,763	0.01%
Hengyi Petrochemical Co., Ltd. Class A	1,400	2,758	0.01%
Sohu.com Ltd. ADR	173	2,758	0.01%
Proya Cosmetics Co., Ltd. Class A	100	2,740	0.01%
Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	8,200	2,739	0.01%
NanJi E-Commerce Co., Ltd. Class A	1,300	2,737	0.01%
Jinke Properties Group Co., Ltd. Class A	2,500	2,728	0.01%
Hefei Meiya Optoelectronic Technology, Inc. Class A	400	2,726	0.01%
Shanghai M&G Stationery, Inc. Class A	200	2,726	0.01%
Tianshui Huatian Technology Co., Ltd. Class A	1,300	2,725	0.01%
Yuexiu Transport Infrastructure Ltd.	4,000	2,724	0.01%
BOE Technology Group Co., Ltd. Class B	6,400	2,716	0.01%
New Oriental Education & Technology Group, Inc.	15	2,693	0.01%
Zhongliang Holdings Group Co., Ltd.	4,000	2,672	0.01%
China South City Holdings Ltd.	18,000	2,670	0.01%
Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	3,500	2,667	0.01%
Western Securities Co., Ltd. Class A	1,700	2,653	0.01%
Bank of Changsha Co., Ltd. Class A	1,800	2,638	0.01%
OFILM Group Co., Ltd. Class A	1,300	2,637	0.01%
Hangzhou First Applied Material Co., Ltd. Class A	200	2,629	0.01%
Sealand Securities Co., Ltd. Class A	2,900	2,616	0.01%
Oriental Pearl Group Co., Ltd. Class A	1,900	2,615	0.01%
CSG Holding Co., Ltd. Class A	2,300	2,613	0.01%
Sinoma Science & Technology Co., Ltd. Class A	700	2,605	0.01%
Chongqing Fuling Zhacai Group Co., Ltd. Class A	400	2,604	0.01%
First Capital Securities Co., Ltd. Class A	1,700	2,604	0.01%
China Molybdenum Co., Ltd. Class A	2,700	2,598	0.01%
Huizhou Desay Sv Automotive Co., Ltd. Class A	200	2,590	0.01%
Hengtong Optic-electric Co., Ltd. Class A	1,200	2,584	0.01%
China Resources Medical Holdings Co., Ltd.	3,000	2,577	0.01%
Hesteel Co., Ltd. Class A	7,400	2,551	0.01%
Sichuan Expressway Co., Ltd. Class A	5,200	2,545	0.01%
Centre Testing International Group Co., Ltd. Class A	600	2,528	0.01%
Fanhua, Inc. ADR	210	2,528	0.01%
Sogou, Inc. ADR	310	2,527	0.01%
Shandong Publishing & Media Co., Ltd. Class A	2,900	2,522	0.01%
Hangzhou Robam Appliances Co., Ltd. Class A	400	2,511	0.01%
Hongfa Technology Co., Ltd. Class A	300	2,504	0.01%
Jiangsu Zhongtian Technology Co., Ltd. Class A	1,500	2,503	0.01%
Tong Ren Tang Technologies Co., Ltd. Class H	4,000	2,502	0.01%
Shanghai Tunnel Engineering Co., Ltd. Class A	3,000	2,498	0.01%
YTO Express Group Co., Ltd. Class A	1,400	2,478	0.01%
Xinhua Winshare Publishing & Media Co., Ltd. Class H	4,000	2,466	0.01%
Guangdong Provincial Expressway Development Co., Ltd. Class B	4,400	2,457	0.01%
Eastern Communications Co., Ltd. Class B	5,600	2,453	0.01%
Yuan Longping High-tech Agriculture Co., Ltd. Class A	800	2,439	0.01%
Youngor Group Co., Ltd. Class A	2,200	2,435	0.01%
China National Software & Service Co., Ltd. Class A	200	2,425	0.01%
Concord New Energy Group Ltd.	40,000	2,425	0.01%
Shanying International Holding Co., Ltd. Class A	5,200	2,417	0.01%
Beijing Enlight Media Co., Ltd. Class A	1,300	2,415	0.01%
Xinjiang Goldwind Science & Technology Co., Ltd. Class A	1,100	2,413	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
CAR, Inc.	5,000	2,412	0.01%
RiseSun Real Estate Development Co., Ltd. Class A	2,400	2,412	0.01%
China Tian Lun Gas Holdings Ltd.	2,500	2,409	0.01%
Zhejiang Supor Co., Ltd. Class A	200	2,401	0.01%
Shenzhen Goodix Technology Co., Ltd. Class A	100	2,394	0.01%
Beijing Shiji Information Technology Co., Ltd. Class A	500	2,393	0.01%
Anhui Expressway Co., Ltd. Class H	4,000	2,389	0.01%
China High Speed Railway Technology Co., Ltd. Class A	6,100	2,385	0.01%
Dong-E-E-Jiao Co., Ltd. Class A	400	2,383	0.01%
China Great Wall Securities Co., Ltd. Class A	1,200	2,377	0.01%
Ningbo Tuopu Group Co., Ltd. Class A	400	2,366	0.01%
Beijing Capital Land Ltd. Class H	14,000	2,365	0.01%
Hunan Valin Steel Co., Ltd. Class A	3,200	2,354	0.01%
Shenzhen Kaifa Technology Co., Ltd. Class A	800	2,341	0.01%
Skshu Paint Co., Ltd. Class A	100	2,332	0.01%
Guosheng Financial Holding, Inc. Class A	1,100	2,328	0.01%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	1,700	2,326	0.01%
Pacific Securities Co., Ltd. Class A	3,700	2,324	0.01%
Central China Real Estate Ltd.	5,000	2,321	0.01%
Air China Ltd. Class A	2,000	2,306	0.01%
Zhejiang Weixing New Building Materials Co., Ltd. Class A	800	2,303	0.01%
Shanghai Jinqiao Export Processing Zone Development Co., Ltd. Class B	2,500	2,295	0.01%
Perfect World Co., Ltd. Class A	500	2,270	0.01%
Tianma Microelectronics Co., Ltd. Class A	1,000	2,269	0.01%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	1,100	2,265	0.01%
Infore Environment Technology Group Co., Ltd. Class A	1,800	2,255	0.01%
Redco Properties Group Ltd.	6,000	2,244	0.01%
ZTO Express Cayman, Inc.	77	2,244	0.01%
Shenzhen SC New Energy Technology Corp. Class A	100	2,241	0.01%
Autobio Diagnostics Co., Ltd. Class A	100	2,235	0.01%
China Satellite Communications Co., Ltd. Class A	800	2,234	0.01%
Meitu, Inc.	12,000	2,229	0.01%
Zhuguang Holdings Group Co., Ltd.	16,000	2,229	0.01%
China Merchants Expressway Network & Technology Holdings Co., Ltd. Class A	2,100	2,227	0.01%
Tongkun Group Co., Ltd. Class A	700	2,219	0.01%
Joincare Pharmaceutical Group Industry Co., Ltd. Class A	1,036	2,218	0.01%
Shenzhen Sunway Communication Co., Ltd. Class A	400	2,209	0.01%
Yango Group Co., Ltd. Class A	2,200	2,208	0.01%
China Dongxiang Group Co., Ltd.	21,000	2,194	0.01%
Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	500	2,180	0.01%
Zhejiang Huafeng Spandex Co., Ltd. Class A	1,400	2,174	0.01%
Jason Furniture Hangzhou Co., Ltd. Class A	200	2,171	0.01%
Everbright Securities Co., Ltd. Class H	2,400	2,148	0.01%
Winning Health Technology Group Co., Ltd. Class A	790	2,128	0.01%
PharmaBlock Sciences Nanjing, Inc. Class A	100	2,124	0.01%
BEST, Inc. ADR	1,040	2,122	0.01%
China National Accord Medicines Corp., Ltd. Class A	300	2,115	0.01%
Da An Gene Co., Ltd. of Sun Yat-Sen University Class A	400	2,112	0.01%
Greenland Hong Kong Holdings Ltd.	7,000	2,103	0.01%
Bank of Qingdao Co., Ltd. Class A	2,300	2,099	0.01%
Shanghai Mechanical & Electrical Industry Co., Ltd. Class A	700	2,097	0.01%
Lao Feng Xiang Co., Ltd. Class A	300	2,093	0.01%
Bank of Jiangsu Co., Ltd. Class A	2,470	2,076	0.01%
West China Cement Ltd.	14,000	2,076	0.01%
Oppein Home Group, Inc. Class A	100	2,070	0.01%
Inspur Electronic Information Industry Co., Ltd. Class A	500	2,069	0.01%
Shanghai Pharmaceuticals Holding Co., Ltd. Class A	700	2,069	0.01%
Boya Bio-pharmaceutical Group Co., Ltd. Class A	400	2,065	0.01%
YiChang HEC ChangJiang Pharmaceutical Co., Ltd. Class H	1,800	2,050	0.01%
Chaowei Power Holdings Ltd.	5,000	2,044	0.01%
GEM Co., Ltd. Class A	1,900	2,044	0.01%
Fujian Sunner Development Co., Ltd. Class A	500	2,043	0.01%
Jiangsu Eastern Shenghong Co., Ltd. Class A	1,400	2,043	0.01%
Skyfame Realty Holdings Ltd.	16,000	2,043	0.01%
Yintai Gold Co., Ltd. Class A	1,540	2,041	0.01%
Guizhou Space Appliance Co., Ltd. Class A	200	2,007	0.01%
Wangfujing Group Co., Ltd. Class A	400	2,006	0.01%
Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H	1,500	2,004	0.01%
Hongta Securities Co., Ltd. Class A	700	2,003	0.01%
Beijing Originwater Technology Co., Ltd. Class A	1,700	2,002	0.01%
CSSC Offshore & Marine Engineering Group Co., Ltd. Class H	2,000	1,999	0.01%
Anhui Jinhe Industrial Co., Ltd. Class A	400	1,997	0.01%
Beijing Easpring Material Technology Co., Ltd. Class A	200	1,996	0.01%
Tianjin Capital Environmental Protection Group Co., Ltd. Class H	4,000	1,991	0.01%
BGI Genomics Co., Ltd. Class A	100	1,979	0.01%
FAW Jiefang Group Co., Ltd. Class A	1,100	1,978	0.01%
First Tractor Co., Ltd. Class H	4,000	1,976	0.01%
Shenzhen Neptunus Bioengineering Co., Ltd. Class A	3,200	1,975	0.01%
Beijing United Information Technology Co., Ltd.	100	1,971	0.01%
China High Speed Transmission Equipment Group Co., Ltd.	2,000	1,960	0.01%
Guangzhou Baiyun International Airport Co., Ltd. Class A	900	1,957	0.01%
Jointown Pharmaceutical Group Co., Ltd. Class A	700	1,957	0.01%
Ningbo Joyson Electronic Corp. Class A	500	1,952	0.01%
Guangdong Xinbao Electrical Appliances Holdings Co., Ltd. Class A	300	1,951	0.01%
Wisdom Education International Holdings Co., Ltd.	4,000	1,950	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
CSC Financial Co., Ltd. Class A	300	1,939	0.01%
COFCO Sugar Holding Co., Ltd. Class A	1,300	1,937	0.01%
Shanxi Securities Co., Ltd. Class A	1,400	1,929	0.01%
Tongdao Liepin Group	800	1,927	0.01%
Tianjin 712 Communication & Broadcasting Co., Ltd. Class A	300	1,923	0.01%
China Modern Dairy Holdings Ltd.	8,000	1,919	0.01%
Hang Zhou Great Star Industrial Co., Ltd. Class A	400	1,915	0.01%
China BlueChemical Ltd. Class H	12,000	1,904	0.01%
China Harmony Auto Holding Ltd.	4,000	1,904	0.01%
Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A	700	1,855	0.00%
Fiberhome Telecommunication Technologies Co., Ltd. Class A	500	1,853	0.00%
Beijing Sinnet Technology Co., Ltd. Class A	700	1,850	0.00%
Jiangsu Yoke Technology Co., Ltd. Class A	200	1,850	0.00%
Guangzhou Automobile Group Co., Ltd. Class A	900	1,841	0.00%
Beijing Thunisoft Corp., Ltd. Class A	500	1,837	0.00%
Estun Automation Co., Ltd. Class A	400	1,836	0.00%
Shandong Himile Mechanical Science & Technology Co., Ltd. Class A	400	1,826	0.00%
Unisplendour Corp., Ltd. Class A	580	1,826	0.00%
Toly Bread Co., Ltd. Class A	200	1,819	0.00%
Xinhu Zhongbao Co., Ltd. Class A	3,800	1,813	0.00%
Shanghai Haohai Biological Technology Co., Ltd. Class H	300	1,811	0.00%
China Zhongwang Holdings Ltd.	9,600	1,808	0.00%
Guangshen Railway Co., Ltd. Class H	10,000	1,806	0.00%
LVGEM China Real Estate Investment Co., Ltd.	6,000	1,803	0.00%
Sichuan Kelun Pharmaceutical Co., Ltd. Class A	600	1,795	0.00%
DHC Software Co., Ltd. Class A	1,400	1,789	0.00%
Bank of Zhengzhou Co., Ltd. Class A	2,600	1,785	0.00%
Risen Energy Co., Ltd. Class A	400	1,775	0.00%
Guangzhou Shiyuan Electronic Technology Co., Ltd. Class A	100	1,771	0.00%
China Enterprise Co., Ltd. Class A	3,400	1,758	0.00%
Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class B	1,900	1,748	0.00%
Yifan Pharmaceutical Co., Ltd. Class A	600	1,748	0.00%
Shaanxi International Trust Co., Ltd. Class A	3,000	1,741	0.00%
Tangshan Sanyou Chemical Industries Co., Ltd. Class A	1,100	1,736	0.00%
WUS Printed Circuit Kunshan Co., Ltd. Class A	600	1,735	0.00%
Shanghai Putailai New Energy Technology Co., Ltd. Class A	100	1,730	0.00%
Shenzhen MTC Co., Ltd. Class A	1,800	1,718	0.00%
Shenzhen Jinjia Group Co., Ltd. Class A	1,200	1,705	0.00%
Beijing Enterprises Clean Energy Group Ltd.	100,000	1,689	0.00%
Shennan Circuits Co., Ltd. Class A	100	1,663	0.00%
Chacha Food Co., Ltd. Class A	200	1,658	0.00%
Xiamen Faratronic Co., Ltd. Class A	100	1,655	0.00%
Betta Pharmaceuticals Co., Ltd. Class A	100	1,653	0.00%
Shanghai Zhenhua Heavy Industries Co., Ltd. Class B	6,400	1,651	0.00%
GRG Banking Equipment Co., Ltd. Class A	1,000	1,644	0.00%
Xinxing Ductile Iron Pipes Co., Ltd. Class A	2,900	1,643	0.00%
Shenghe Resources Holding Co., Ltd. Class A	1,200	1,642	0.00%
BTG Hotels Group Co., Ltd. Class A	500	1,633	0.00%
CSG Holding Co., Ltd. Class B	4,200	1,625	0.00%
Shandong Linglong Tyre Co., Ltd. Class A	300	1,624	0.00%
Dazhong Transportation Group Co., Ltd. Class B	5,400	1,620	0.00%
Topsec Technologies Group, Inc. Class A	500	1,617	0.00%
Zhejiang Satellite Petrochemical Co., Ltd. Class A	400	1,608	0.00%
C&S Paper Co., Ltd. Class A	500	1,606	0.00%
Shanghai Jahwa United Co., Ltd. Class A	300	1,604	0.00%
Yunda Holding Co., Ltd. Class A	660	1,595	0.00%
Zhuzhou Kibing Group Co., Ltd. Class A	800	1,576	0.00%
Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	600	1,574	0.00%
MLS Co., Ltd. Class A	700	1,572	0.00%
CECEP Solar Energy Co., Ltd. Class A	1,400	1,567	0.00%
Guizhou Xinbang Pharmaceutical Co., Ltd. Class A	1,200	1,566	0.00%
Huangshan Tourism Development Co., Ltd. Class B	2,100	1,562	0.00%
Yunnan Copper Co., Ltd. Class A	700	1,559	0.00%
Ganfeng Lithium Co., Ltd. Class A	100	1,558	0.00%
Xiamen Tungsten Co., Ltd. Class A	600	1,556	0.00%
Shanghai Weaver Network Co., Ltd. Class A	100	1,554	0.00%
TongFu Microelectronics Co., Ltd. Class A	400	1,554	0.00%
Hisense Home Appliances Group Co., Ltd. Class H	1,000	1,540	0.00%
Hangzhou Silan Microelectronics Co., Ltd. Class A	400	1,539	0.00%
NavInfo Co., Ltd. Class A	700	1,538	0.00%
Beijing Kunlun Tech Co., Ltd. Class A	500	1,535	0.00%
Shenzhen Huaqiang Industry Co., Ltd. Class A	800	1,532	0.00%
Jinduicheng Molybdenum Co., Ltd. Class A	1,600	1,529	0.00%
Bohai Leasing Co., Ltd. Class A	4,100	1,515	0.00%
Shenzhen Sunlord Electronics Co., Ltd. Class A	400	1,510	0.00%
Guangzhou Haige Communications Group, Inc. Co. Class A	900	1,500	0.00%
Shanxi Taigang Stainless Steel Co., Ltd. Class A	2,700	1,500	0.00%
Sichuan Languang Development Co., Ltd. Class A	2,100	1,497	0.00%
Financial Street Holdings Co., Ltd. Class A	1,500	1,489	0.00%
Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A	200	1,482	0.00%
Joyoung Co., Ltd. Class A	300	1,480	0.00%
Xinyangfeng Agricultural Technology Co., Ltd. Class A	600	1,478	0.00%
Lianhe Chemical Technology Co., Ltd. Class A	400	1,477	0.00%
Jiangsu Nhwa Pharmaceutical Co., Ltd. Class A	600	1,475	0.00%
Tongda Group Holdings Ltd.	20,000	1,470	0.00%
Tongling Nonferrous Metals Group Co., Ltd. Class A	3,700	1,464	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
COSCO SHIPPING Development Co., Ltd. Class A	3,200	1,463	0.00%
Nanjing Hanrui Cobalt Co., Ltd. Class A	100	1,461	0.00%
Xingda International Holdings Ltd.	5,000	1,457	0.00%
Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	1,000	1,445	0.00%
Zhejiang Tianyu Pharmaceutical Co., Ltd. Class A	100	1,439	0.00%
Maccura Biotechnology Co., Ltd. Class A	200	1,435	0.00%
Apeloa Pharmaceutical Co., Ltd. Class A	400	1,433	0.00%
Sichuan Hebang Biotechnology Co., Ltd. Class A	6,500	1,421	0.00%
Beijing Chunlizhengda Medical Instruments Co., Ltd. Class H	500	1,412	0.00%
Chengtun Mining Group Co., Ltd. Class A	1,000	1,410	0.00%
Beijing Tongtech Co., Ltd. Class A	200	1,407	0.00%
Zhongtian Financial Group Co., Ltd. Class A	2,900	1,406	0.00%
Hengdian Group DMEGC Magnetics Co., Ltd. Class A	600	1,403	0.00%
Chinese Universe Publishing & Media Group Co., Ltd. Class A	900	1,398	0.00%
Nanjing Iron & Steel Co., Ltd. Class A	2,900	1,393	0.00%
CPMC Holdings Ltd.	3,000	1,385	0.00%
Huaibei Mining Holdings Co., Ltd. Class A	800	1,378	0.00%
Luxi Chemical Group Co., Ltd. Class A	700	1,377	0.00%
Shandong Denghai Seeds Co., Ltd. Class A	400	1,374	0.00%
Guangzhou Wondfo Biotech Co., Ltd. Class A	100	1,373	0.00%
Anhui Genuine New Materials Co., Ltd. Class A	300	1,372	0.00%
China Shineway Pharmaceutical Group Ltd.	2,000	1,370	0.00%
ORG Technology Co., Ltd. Class A	1,800	1,369	0.00%
Wuhu Token Science Co., Ltd. Class A	1,000	1,368	0.00%
China Lilang Ltd.	2,000	1,365	0.00%
Hebei Construction Group Corp., Ltd. Class H	2,500	1,364	0.00%
Beijing Capital Co., Ltd. Class A	3,120	1,359	0.00%
Laobaixing Pharmacy Chain JSC Class A	140	1,354	0.00%
Wuhan Raycus Fiber Laser Technologies Co., Ltd. Class A	100	1,352	0.00%
Venustech Group, Inc. Class A	300	1,349	0.00%
China Film Co., Ltd. Class A	700	1,343	0.00%
Hangzhou Oxygen Plant Group Co., Ltd. Class A	300	1,343	0.00%
Weifu High-Technology Group Co., Ltd. Class B	700	1,342	0.00%
COFCO Capital Holdings Co., Ltd. Class A	900	1,341	0.00%
Valiant Co., Ltd. Class A	400	1,340	0.00%
Jinyu Bio-Technology Co., Ltd. Class A	416	1,338	0.00%
Shanghai Mechanical & Electrical Industry Co., Ltd. Class B	900	1,337	0.00%
Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A	1,800	1,335	0.00%
China Merchants Property Operation & Service Co., Ltd. Class A	400	1,326	0.00%
China Everbright Greentech Ltd.	3,000	1,323	0.00%
China Machinery Engineering Corp. Class H	5,000	1,322	0.00%
China South Publishing & Media Group Co., Ltd. Class A	900	1,320	0.00%
Leo Group Co., Ltd. Class A	2,800	1,306	0.00%
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	300	1,303	0.00%
Hainan Poly Pharm Co., Ltd. Class A	200	1,290	0.00%
YanTai Shuangta Food Co., Ltd. Class A	600	1,288	0.00%
Wuchan Zhongda Group Co., Ltd. Class A	1,900	1,278	0.00%
Yunnan Aluminium Co., Ltd. Class A	1,100	1,275	0.00%
CECEP Wind-Power Corp. Class A	2,400	1,267	0.00%
Dongjiang Environmental Co., Ltd. Class H	1,800	1,265	0.00%
Chongqing Water Group Co., Ltd. Class A	1,600	1,261	0.00%
Shenzhen Airport Co., Ltd. Class A	1,000	1,258	0.00%
Qudian, Inc. ADR	909	1,254	0.00%
Zhejiang Juhua Co., Ltd. Class A	1,000	1,248	0.00%
Livzon Pharmaceutical Group, Inc. Class A	200	1,247	0.00%
GCL System Integration Technology Co., Ltd. Class A	1,900	1,243	0.00%
Beijing Shougang Co., Ltd. Class A	2,100	1,238	0.00%
Do-Fluoride Chemicals Co., Ltd. Class A	400	1,233	0.00%
Visionox Technology, Inc. Class A	700	1,228	0.00%
CSSC Offshore & Marine Engineering Group Co., Ltd. Class A	300	1,227	0.00%
Guangzhou Shangpin Home Collection Co., Ltd. Class A	100	1,226	0.00%
Shanghai Shibei Hi-Tech Co., Ltd. Class B	3,600	1,220	0.00%
Guangdong Golden Dragon Development, Inc. Class A	500	1,217	0.00%
360 Security Technology, Inc. Class A	503	1,216	0.00%
Northeast Securities Co., Ltd. Class A	800	1,209	0.00%
DaShenLin Pharmaceutical Group Co., Ltd. Class A	100	1,206	0.00%
Amoy Diagnostics Co., Ltd. Class A	100	1,204	0.00%
Sanquan Food Co., Ltd. Class A	300	1,198	0.00%
Juewei Food Co., Ltd. Class A	100	1,194	0.00%
China Southern Airlines Co., Ltd. Class A	1,300	1,193	0.00%
Qingling Motors Co., Ltd. Class H	6,000	1,192	0.00%
North Huajin Chemical Industries Co., Ltd. Class A	1,400	1,190	0.00%
Sino-Platinum Metals Co., Ltd. Class A	300	1,189	0.00%
Chongqing Iron & Steel Co., Ltd. Class A	5,200	1,185	0.00%
Shandong Airlines Co., Ltd. Class B	1,500	1,184	0.00%
Zheshang Securities Co., Ltd. Class A	500	1,178	0.00%
China TransInfo Technology Co., Ltd. Class A	400	1,177	0.00%
Wasion Holdings Ltd.	4,000	1,176	0.00%
Beijing Capital Development Co., Ltd. Class A	1,300	1,175	0.00%
Shanghai Chlor-Alkali Chemical Co., Ltd. Class B	2,600	1,173	0.00%
Hi Sun Technology China Ltd.	9,000	1,172	0.00%
Zhejiang Narada Power Source Co., Ltd. Class A	500	1,172	0.00%
Ming Yang Smart Energy Group Ltd. Class A	400	1,169	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Titan Wind Energy Suzhou Co., Ltd. Class A	900	1,166	0.00%
Fullshare Holdings Ltd.	47,500	1,164	0.00%
Hubei Dinglong Co., Ltd. Class A	400	1,164	0.00%
Wuxi Taiji Industry Co., Ltd. Class A	800	1,164	0.00%
Xinjiang Tianshan Cement Co., Ltd. Class A	500	1,162	0.00%
JNBY Design Ltd.	1,000	1,161	0.00%
Beijing Strong Biotechnologies, Inc. Class A	300	1,155	0.00%
China Galaxy Securities Co., Ltd. Class A	600	1,155	0.00%
Yantai Zhenghai Magnetic Material Co., Ltd. Class A	600	1,155	0.00%
Huaxi Securities Co., Ltd. Class A	600	1,153	0.00%
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	300	1,152	0.00%
Grandblue Environment Co., Ltd. Class A	300	1,146	0.00%
CTS International Logistics Corp., Ltd. Class A	800	1,144	0.00%
Shenzhen Everwin Precision Technology Co., Ltd. Class A	300	1,138	0.00%
Zhejiang Hailiang Co., Ltd. Class A	1,000	1,138	0.00%
Jiangxi Lianchuang Optoelectronic Science & Technology Co., Ltd. Class A	300	1,137	0.00%
Beijing North Star Co., Ltd. Class H	6,000	1,122	0.00%
Harbin Boshi Automation Co., Ltd. Class A	600	1,119	0.00%
Sailun Group Co., Ltd. Class A	1,200	1,116	0.00%
Ascletis Pharma, Inc.	3,000	1,110	0.00%
Bluefocus Intelligent Communications Group Co., Ltd. Class A	1,200	1,108	0.00%
Huaan Securities Co., Ltd. Class A	900	1,108	0.00%
Beijing Cisri-Gaona Materials & Technology Co., Ltd. Class A	200	1,107	0.00%
Sinocare, Inc. Class A	200	1,102	0.00%
Dalian Port PDA Co., Ltd. Class A	3,700	1,099	0.00%
Tangshan Jidong Cement Co., Ltd. Class A	500	1,089	0.00%
Guangdong HEC Technology Holding Co., Ltd. Class A	1,400	1,084	0.00%
Guangdong South New Media Co., Ltd. Class A	100	1,082	0.00%
Jiangsu Provincial Agricultural Reclamation & Development Corp.	500	1,082	0.00%
Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A	200	1,081	0.00%
China Harzone Industry Corp., Ltd. Class A	700	1,080	0.00%
Zhejiang Semir Garment Co., Ltd. Class A	700	1,080	0.00%
Tianjin ZhongXin Pharmaceutical Group Corp., Ltd. Class A	400	1,079	0.00%
Leyard Optoelectronic Co., Ltd. Class A	1,100	1,077	0.00%
Changsha Jingjia Microelectronics Co., Ltd. Class A	100	1,076	0.00%
Huagong Tech Co., Ltd. Class A	300	1,071	0.00%
Fangda Special Steel Technology Co., Ltd. Class A	1,000	1,068	0.00%
Tongding Interconnection Information Co., Ltd. Class A	1,700	1,068	0.00%
Xiamen Kingdomway Group Co. Class A	200	1,067	0.00%
Fujian Star-net Communication Co., Ltd. Class A	300	1,065	0.00%
Shandong Buchang Pharmaceuticals Co., Ltd. Class A	300	1,065	0.00%
Shenzhen H&T Intelligent Control Co., Ltd. Class A	400	1,063	0.00%
Canny Elevator Co., Ltd. Class A	700	1,059	0.00%
Shanghai Industrial Urban Development Group Ltd.	10,000	1,058	0.00%
Jiangxi Huangshanghuang Group Food Co., Ltd. Class A	300	1,057	0.00%
Hangzhou Shunwang Technology Co., Ltd. Class A	400	1,056	0.00%
Suning Universal Co., Ltd. Class A	2,000	1,056	0.00%
Dian Diagnostics Group Co., Ltd. Class A	200	1,055	0.00%
Bethel Automotive Safety Systems Co., Ltd. Class A	200	1,053	0.00%
DBG Technology Co., Ltd. Class A	500	1,051	0.00%
Zhejiang Kaishan Compressor Co., Ltd. Class A	500	1,051	0.00%
China Minmetals Rare Earth Co., Ltd. Class A	500	1,049	0.00%
Hubei Biocause Pharmaceutical Co., Ltd. Class A	1,400	1,049	0.00%
Shenzhen Megmeet Electrical Co., Ltd. Class A	200	1,049	0.00%
Hunan Gold Corp., Ltd. Class A	800	1,048	0.00%
Zhejiang Hisoar Pharmaceutical Co., Ltd. Class A	800	1,047	0.00%
Shandong Hi-speed Co., Ltd. Class A	1,100	1,046	0.00%
Yusys Technologies Co., Ltd. Class A	200	1,045	0.00%
B-Soft Co., Ltd. Class A	500	1,041	0.00%
Nanjing Xinjiekou Department Store Co., Ltd. Class A	600	1,040	0.00%
Chengdu Xingrong Environment Co., Ltd. Class A	1,400	1,034	0.00%
Huaneng Power International, Inc. Class A	1,500	1,034	0.00%
Qingdao Eastsoft Communication Technology Co., Ltd. Class A	400	1,034	0.00%
INESA Intelligent Tech, Inc. Class B	2,300	1,033	0.00%
Hoshine Silicon Industry Co., Ltd. Class A	200	1,029	0.00%
Grinm Advanced Materials Co., Ltd. Class A	500	1,028	0.00%
Zhejiang Xianju Pharmaceutical Co., Ltd. Class A	500	1,028	0.00%
Yixintang Pharmaceutical Group Co., Ltd. Class A	200	1,025	0.00%
Jiangxi Wannianqing Cement Co., Ltd. Class A	500	1,024	0.00%
Zhongshan Public Utilities Group Co., Ltd. Class A	800	1,022	0.00%
Guangxi Liugong Machinery Co., Ltd. Class A	900	1,020	0.00%
Shanghai Dazhong Public Utilities Group Co., Ltd. Class A	1,600	1,020	0.00%
Hubei Xingfa Chemicals Group Co., Ltd. Class A	600	1,019	0.00%
Qingdao Rural Commercial Bank Corp. Class A	1,300	1,019	0.00%
Xiamen Xiangyu Co., Ltd. Class A	1,100	1,019	0.00%
China Nonferrous Metal Industry's Foreign Engineering & Construction Co., Ltd. Class A	1,300	1,017	0.00%
Konka Group Co., Ltd. Class A	1,000	1,017	0.00%
Myhome Real Estate Development Group Co., Ltd. Class A	1,700	1,015	0.00%
Unilumin Group Co., Ltd. Class A	700	1,014	0.00%
Hunan Dakang International Food & Agriculture Co., Ltd. Class A	2,600	1,013	0.00%
Holitech Technology Co., Ltd. Class A	1,600	1,010	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Shanghai Ganglian E-Commerce Holdings Co., Ltd. Class A	100	1,010	0.00%
Eternal Asia Supply Chain Management Ltd. Class A	1,500	1,007	0.00%
Shanghai Environment Group Co., Ltd. Class A	600	1,007	0.00%
Shenzhen Tagen Group Co., Ltd. Class A	1,100	1,006	0.00%
Sichuan Haite High-tech Co., Ltd. Class A	400	1,006	0.00%
Beijing Aosaikang Pharmaceutical Co., Ltd. Class A	500	1,005	0.00%
Zhejiang Runtu Co., Ltd. Class A	700	1,004	0.00%
Shenzhen Gas Corp., Ltd. Class A	900	1,003	0.00%
Sino Wealth Electronic Ltd. Class A	200	1,003	0.00%
Bright Dairy & Food Co., Ltd. Class A	400	1,001	0.00%
Shenzhen Kingdom Sci-Tech Co., Ltd. Class A	400	998	0.00%
Shang Gong Group Co., Ltd. Class B	2,700	996	0.00%
Victory Giant Technology Huizhou Co., Ltd. Class A	300	996	0.00%
Xiamen Meiya Pico Information Co., Ltd. Class A	300	995	0.00%
All Winner Technology Co., Ltd. Class A	200	993	0.00%
Ninestar Corp. Class A	241	992	0.00%
Shenzhen SDG Information Co., Ltd. Class A	700	992	0.00%
Xiamen Intretech, Inc. Class A	100	990	0.00%
Anhui Construction Engineering Group Co., Ltd. Class A	1,700	989	0.00%
Hangzhou Binjiang Real Estate Group Co., Ltd. Class A	1,400	989	0.00%
Henan Pinggao Electric Co., Ltd. Class A	900	989	0.00%
Sichuan Shuangma Cement Co., Ltd. Class A	500	988	0.00%
Bank of Chengdu Co., Ltd. Class A	600	985	0.00%
Markor International Home Furnishings Co., Ltd. Class A	1,400	985	0.00%
Jiajiayue Group Co., Ltd. Class A	300	984	0.00%
Hainan Strait Shipping Co., Ltd. Class A	700	982	0.00%
CITIC Guoan Information Industry Co., Ltd. Class A	2,700	981	0.00%
Guangdong Tapai Group Co., Ltd. Class A	500	981	0.00%
Hangxiao Steel Structure Co., Ltd. Class A	1,700	981	0.00%
Zhejiang Meida Industrial Co., Ltd. Class A	400	981	0.00%
Sinofert Holdings Ltd.	10,000	980	0.00%
Sunward Intelligent Equipment Co., Ltd. Class A	800	980	0.00%
Guangdong Huatie Tongda High-speed Railway Equipment Corp. Class A	1,200	979	0.00%
Fujian Funeng Co., Ltd. Class A	800	977	0.00%
Tianjin Port Development Holdings Ltd.	12,000	975	0.00%
Blue Sail Medical Co., Ltd. Class A	300	974	0.00%
Caitong Securities Co., Ltd. Class A	500	974	0.00%
Sichuan Road & Bridge Co., Ltd. Class A	1,400	972	0.00%
Beibuwan Port Co., Ltd. Class A	600	970	0.00%
Haohua Chemical Science & Technology Co., Ltd. Class A	300	970	0.00%
Loncin Motor Co., Ltd. Class A	1,800	970	0.00%
CNHTC Jinan Truck Co., Ltd. Class A	200	969	0.00%
Shanghai Huayi Group Co., Ltd. Class B	2,100	968	0.00%
Luoniushan Co., Ltd. Class A	700	967	0.00%
Lier Chemical Co., Ltd. Class A	300	965	0.00%
Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A	800	964	0.00%
Shandong Chenming Paper Holdings Ltd. Class H	2,000	962	0.00%
IKD Co., Ltd. Class A	400	961	0.00%
Zhejiang Wanliyang Co., Ltd. Class A	700	961	0.00%
Liuzhou Iron & Steel Co., Ltd. Class A	1,200	959	0.00%
Ningbo Huaxiang Electronic Co., Ltd. Class A	400	959	0.00%
China World Trade Center Co., Ltd. Class A	500	958	0.00%
Fujian Longking Co., Ltd. Class A	700	957	0.00%
Shenzhen Gongjin Electronics Co., Ltd. Class A	600	957	0.00%
Tahoe Group Co., Ltd. Class A	1,900	956	0.00%
LianChuang Electronic Technology Co., Ltd. Class A	600	955	0.00%
Digital China Information Service Co., Ltd. Class A	400	954	0.00%
Fujian Aonong Biological Technology Group, Inc. Ltd. Class A	500	954	0.00%
Red Avenue New Materials Group Co., Ltd. Class A	200	954	0.00%
Huaxin Cement Co., Ltd. Class A	300	953	0.00%
Jiangling Motors Corp., Ltd. Class A	300	953	0.00%
Sinoma International Engineering Co. Class A	900	953	0.00%
Anhui Xinhua Media Co., Ltd. Class A	1,300	951	0.00%
Vatti Corp., Ltd. Class A	700	951	0.00%
Zhejiang Huace Film & Television Co., Ltd. Class A	1,000	951	0.00%
Siasun Robot & Automation Co., Ltd. Class A	500	947	0.00%
Beijing E-Hualu Information Technology Co., Ltd. Class A	200	944	0.00%
Beijing Ultrapower Software Co., Ltd. Class A	1,200	944	0.00%
CGN New Energy Holdings Co., Ltd.	6,000	944	0.00%
Shenzhen YUTO Packaging Technology Co., Ltd. Class A	200	943	0.00%
NSFOCUS Technologies Group Co., Ltd. Class A	400	941	0.00%
Yantai Tayho Advanced Materials Co., Ltd. Class A	400	941	0.00%
CNNC Hua Yuan Titanium Dioxide Co., Ltd. Class A	1,100	940	0.00%
China Fangda Group Co., Ltd. Class B	2,400	938	0.00%
Huapont Life Sciences Co., Ltd. Class A	1,100	938	0.00%
Tus Environmental Science & Technology Development Co., Ltd. Class A	900	936	0.00%
PCI-Suntek Technology Co., Ltd. Class A	800	935	0.00%
Beijing SL Pharmaceutical Co., Ltd. Class A	600	933	0.00%
Shenzhen FRD Science & Technology Co., Ltd.	300	931	0.00%
Mayinglong Pharmaceutical Group Co., Ltd. Class A	300	930	0.00%
Opple Lighting Co., Ltd. Class A	200	930	0.00%
Shenzhen Kinwong Electronic Co., Ltd. Class A	200	928	0.00%
Sieyuan Electric Co., Ltd. Class A	300	926	0.00%
Shanghai AtHub Co., Ltd. Class A	100	925	0.00%
Shenzhen Yinghe Technology Co., Ltd. Class A	200	925	0.00%
China Resources Double Crane Pharmaceutical Co., Ltd. Class A	500	923	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Jiangxi Copper Co., Ltd. Class A	300	921	0.00%
Lakala Payment Co., Ltd. Class A	200	921	0.00%
Quectel Wireless Solutions Co., Ltd. Class A	32	921	0.00%
Shanghai Jin Jiang Capital Co., Ltd. Class H	6,000	921	0.00%
Yantai Dongcheng Pharmaceutical Co., Ltd. Class A	300	919	0.00%
Zhejiang Orient Financial Holdings Group Co., Ltd. Class A	1,000	919	0.00%
Wuhan Fingu Electronic Technology Co., Ltd. Class A	400	918	0.00%
Chengzhi Co., Ltd. Class A	500	913	0.00%
Beijing Watertek Information Technology Co., Ltd. Class A	1,400	912	0.00%
Better Life Commercial Chain Share Co., Ltd. Class A	700	910	0.00%
Grand Baoxin Auto Group Ltd.	8,500	910	0.00%
Huafon Microfibre Shanghai Technology Co., Ltd. Class T	1,000	910	0.00%
Liaoning Wellhope Agri-Tech JSC Ltd. Class A	500	910	0.00%
Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A	900	909	0.00%
HyUnion Holding Co., Ltd. Class A	800	906	0.00%
Anhui Anke Biotechnology Group Co., Ltd. Class A	400	904	0.00%
Anhui Zhongding Sealing Parts Co., Ltd. Class A	500	901	0.00%
Gansu Shangfeng Cement Co., Ltd. Class A	300	901	0.00%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	200	900	0.00%
Longshine Technology Group Co., Ltd. Class A	400	900	0.00%
Tech-Bank Food Co., Ltd. Class A	400	899	0.00%
Colour Life Services Group Co., Ltd.	2,000	898	0.00%
Gree Real Estate Co., Ltd. Class A	900	895	0.00%
Accelink Technologies Co., Ltd. Class A	200	894	0.00%
Universal Scientific Industrial Shanghai Co., Ltd. Class A	300	893	0.00%
Shanghai Bailian Group Co., Ltd. Class B	1,100	892	0.00%
Zhejiang Crystal-Optech Co., Ltd. Class A	500	892	0.00%
Chongqing Department Store Co., Ltd. Class A	200	890	0.00%
Xuji Electric Co., Ltd. Class A	400	890	0.00%
Shenzhen Suntak Circuit Technology Co., Ltd. Class A	400	889	0.00%
Bluestar Adisseo Co. Class A	500	886	0.00%
Zhejiang Jinke Culture Industry Co., Ltd. Class A	1,800	884	0.00%
China Meheco Co., Ltd. Class A	400	882	0.00%
China Merchants Land Ltd.	6,000	882	0.00%
Grandjoy Holdings Group Co., Ltd. Class A	1,300	880	0.00%
Shenzhen Sunline Tech Co., Ltd. Class A	300	877	0.00%
Montnets Cloud Technology Group Co., Ltd. Class A	400	876	0.00%
Juneyao Airlines Co., Ltd. Class A	500	875	0.00%
Luenmei Quantum Co., Ltd. Class A	500	874	0.00%
Zhejiang Weiming Environment Protection Co., Ltd. Class A	300	874	0.00%
Cinda Real Estate Co., Ltd. Class A	1,400	873	0.00%
Changzhou Tronly New Electronic Materials Co., Ltd. Class A	400	872	0.00%
Chengdu Fusen Noble-House Industrial Co., Ltd. Class A	400	870	0.00%
Shenzhen Agricultural Products Group Co., Ltd. Class A	800	868	0.00%
Ourpalm Co., Ltd. Class A	1,100	865	0.00%
Beijing GeoEnviron Engineering & Technology, Inc. Class A	400	863	0.00%
Baozun, Inc. Class A	76	861	0.00%
Eoptolink Technology, Inc. Ltd. Class A	100	854	0.00%
Shenzhen Infogem Technologies Co., Ltd. Class A	300	854	0.00%
Shanghai Shimao Co., Ltd. Class A	1,200	852	0.00%
Guangdong Zhongsheng Pharmaceutical Co., Ltd. Class A	500	848	0.00%
Wangsu Science & Technology Co., Ltd. Class A	800	848	0.00%
Tianjin Chase Sun Pharmaceutical Co., Ltd. Class A	1,200	846	0.00%
Wuhan Jingce Electronic Group Co., Ltd. Class A	100	846	0.00%
Huabao Flavours & Fragrances Co., Ltd. Class A	100	845	0.00%
Beijing Orient National Communication Science & Technology Co., Ltd. Class A	500	843	0.00%
Hubei Kaile Science & Technology Co., Ltd. Class A	500	839	0.00%
Zhejiang Medicine Co., Ltd. Class A	400	837	0.00%
Gansu Qilianshan Cement Group Co., Ltd. Class A	400	836	0.00%
Inspur International Ltd.	4,000	836	0.00%
Zhejiang Xinan Chemical Industrial Group Co., Ltd. Class A	500	835	0.00%
Shenzhen World Union Group, Inc. Class A	1,100	833	0.00%
Hunan Aihua Group Co., Ltd. Class A	200	825	0.00%
Suzhou TFC Optical Communication Co., Ltd. Class A	100	821	0.00%
Chow Tai Seng Jewellery Co., Ltd. Class A	200	820	0.00%
China Baoan Group Co., Ltd. Class A	700	811	0.00%
Haisco Pharmaceutical Group Co., Ltd. Class A	300	809	0.00%
Oceanwide Holdings Co., Ltd. Class A	1,600	808	0.00%
Taiji Computer Corp., Ltd. Class A	200	804	0.00%
C&D Property Management Group Co., Ltd.	2,000	800	0.00%
Qutoutiao, Inc. ADR	502	798	0.00%
Suofeiya Home Collection Co., Ltd. Class A	200	797	0.00%
Suzhou Anjie Technology Co., Ltd. Class A	300	796	0.00%
Consun Pharmaceutical Group Ltd.	2,000	787	0.00%
Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	200	785	0.00%
Zhejiang Jiemei Electronic & Technology Co., Ltd. Class A	200	780	0.00%
China ZhengTong Auto Services Holdings Ltd.	7,000	776	0.00%
STO Express Co., Ltd. Class A	500	776	0.00%
Westone Information Industry, Inc. Class A	300	771	0.00%
Konfoong Materials International Co., Ltd. Class A	100	762	0.00%
Shanghai Sinyang Semiconductor Materials Co., Ltd. Class A	100	759	0.00%
Hytera Communications Corp., Ltd. Class A	800	756	0.00%
Greattown Holdings Ltd. Class A	1,200	743	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Shandong Yisheng Livestock & Poultry Breeding Co., Ltd. Class A	400	687	0.00%
Guangzhou Yuexiu Financial Holdings Group Co., Ltd. Class A	300	672	0.00%
Shijiazhuang Changshan BeiMing Technology Co., Ltd. Class A	700	668	0.00%
Berry Genomics Co., Ltd. Class A	100	586	0.00%
Zhejiang Yasha Decoration Co., Ltd. Class A	500	573	0.00%
GDS Holdings Ltd. Class A	48	559	0.00%
Beijing Jetsen Technology Co., Ltd. Class A	1,100	547	0.00%
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co., Ltd. Class H	1,000	491	0.00%
Guocheng Mining Co., Ltd. Class A	300	459	0.00%
Doushen Beijing Education & Technology, Inc. Class A	300	451	0.00%
Huazhu Group Ltd.	9	402	0.00%
Sino-Ocean Group Holding Ltd. - Rights Issue 27/2/2021	66	47	0.00%
		19,545,106	**44.37%**
Colombia 0.29%			
Bancolombia SA - Preference Shares	2,795	28,681	0.07%
Interconexion Electrica SA ESP	2,918	21,924	0.05%
Bancolombia SA	2,024	20,699	0.05%
Grupo Energia Bogota SA ESP	17,891	13,861	0.03%
Grupo de Inversiones Suramericana SA	1,403	10,369	0.02%
Grupo Aval Acciones y Valores SA - Preference Shares	27,851	9,722	0.02%
Corp. Financiera Colombiana SA	830	7,862	0.02%
Banco Davivienda SA - Preference Shares	660	7,024	0.02%
Grupo de Inversiones Suramericana SA - Preference Shares	834	5,364	0.01%
		125,506	**0.29%**
Czech Republic 0.07%			
Komercni banka A.S.	491	15,029	0.04%
Moneta Money Bank A.S.	3,305	10,471	0.02%
O2 Czech Republic A.S.	327	3,824	0.01%
		29,324	**0.07%**
Egypt 0.11%			
Commercial International Bank Egypt SAE GDR	8,879	33,416	0.08%
Egyptian Financial Group-Hermes Holding Co.	4,441	4,066	0.01%
Talaat Moustafa Group	5,701	2,356	0.01%
Telecom Egypt Co.	2,605	1,987	0.01%
Six of October Development & Investment	1,875	1,764	0.00%
Orascom Construction plc	235	1,254	0.00%
Medinet Nasr Housing	5,113	1,232	0.00%
Pioneers Holding for Financial Investments SAE	4,855	1,228	0.00%
Palm Hills Developments SAE	11,189	985	0.00%
Oriental Weavers	2,238	968	0.00%
Heliopolis Housing	2,482	959	0.00%
		50,215	**0.11%**
Greece 0.23%			
Hellenic Telecommunications Organization SA	1,568	25,286	0.06%
JUMBO SA	700	12,171	0.03%
Eurobank Ergasias Services & Holdings SA	17,070	12,085	0.03%
Alpha Bank AE	9,182	10,720	0.02%
National Bank of Greece SA	3,777	10,449	0.02%
Terna Energy SA	303	4,894	0.01%
LAMDA Development SA	464	4,031	0.01%
Piraeus Bank SA	2,051	3,262	0.01%
GEK Terna Holding Real Estate Construction SA	311	2,998	0.01%
Hellenic Exchanges - Athens Stock Exchange SA	493	2,349	0.01%
Sarantis SA	200	2,288	0.01%
Athens Water Supply & Sewage Co., SA	271	2,278	0.01%
Holding Co. ADMIE IPTO SA	671	2,171	0.00%
Ellaktor SA	793	1,674	0.00%
Viohalco SA	359	1,630	0.00%
Aegean Airlines SA	182	1,147	0.00%
Fourlis Holdings SA	215	1,052	0.00%
		100,485	**0.23%**
Hungary 0.22%			
OTP Bank Nyrt	1,540	69,409	0.16%
Richter Gedeon Nyrt	921	23,117	0.05%
Magyar Telekom Telecommunications plc ADR	3,288	4,215	0.01%
Opus Global Nyrt	1,265	1,238	0.00%
		97,979	**0.22%**
India 9.01%			
Infosys Ltd.	24,037	413,120	0.94%
Housing Development Finance Corp., Ltd.	11,573	405,259	0.92%
Hindustan Unilever Ltd.	5,933	194,504	0.44%
Axis Bank Ltd.	15,165	128,773	0.29%
Bajaj Finance Ltd.	1,383	100,226	0.23%
HCL Technologies Ltd.	7,255	93,945	0.21%
Asian Paints Ltd.	2,473	93,566	0.21%
Maruti Suzuki India Ltd.	850	88,988	0.20%
Bharti Airtel Ltd.	11,565	80,674	0.18%
ICICI Bank Ltd.	10,387	76,061	0.17%
Sun Pharmaceutical Industries Ltd.	7,264	58,888	0.13%
UltraTech Cement Ltd.	769	55,655	0.13%
Titan Co., Ltd.	2,439	52,312	0.12%
Nestle India Ltd.	198	49,834	0.11%
Dr Reddy's Laboratories Ltd.	675	48,085	0.11%
Wipro Ltd.	8,787	46,450	0.11%
State Bank of India	11,950	44,967	0.10%
HDFC Life Insurance Co., Ltd.	4,324	40,034	0.09%
Adani Green Energy Ltd.	2,624	37,801	0.09%
Avenue Supermarts Ltd.	994	37,596	0.09%
Power Grid Corp. of India Ltd.	14,059	36,529	0.08%
Divi's Laboratories Ltd.	689	36,228	0.08%
Hero MotoCorp Ltd.	768	32,689	0.07%
Eicher Motors Ltd.	901	31,209	0.07%
Cipla Ltd.	2,772	31,107	0.07%
Bajaj Finserv Ltd.	254	30,961	0.07%
Info Edge India Ltd.	464	30,214	0.07%
Grasim Industries Ltd.	2,377	30,184	0.07%
SBI Life Insurance Co., Ltd.	2,372	29,355	0.07%
Britannia Industries Ltd.	594	29,074	0.07%
Bandhan Bank Ltd.	5,257	28,941	0.07%
ICICI Lombard General Insurance Co., Ltd.	1,326	27,600	0.06%
Dabur India Ltd.	3,513	25,674	0.06%
Tata Consumer Products Ltd.	3,100	25,027	0.06%
Bajaj Auto Ltd.	527	24,840	0.06%
Shree Cement Ltd.	75	24,648	0.06%
Godrej Consumer Products Ltd.	2,408	24,392	0.06%
UPL Ltd.	3,594	22,939	0.05%
Aurobindo Pharma Ltd.	1,762	22,217	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Pidilite Industries Ltd.	919	22,207	0.05%
Apollo Hospitals Enterprise Ltd.	636	21,002	0.05%
Lupin Ltd.	1,535	20,522	0.05%
Havells India Ltd.	1,604	20,112	0.05%
Indus Towers Ltd.	5,749	18,089	0.04%
Jubilant Foodworks Ltd.	473	18,068	0.04%
Shriram Transport Finance Co., Ltd.	1,249	17,889	0.04%
Marico Ltd.	3,150	17,359	0.04%
Zee Entertainment Enterprises Ltd.	5,520	16,885	0.04%
Berger Paints India Ltd.	1,570	16,318	0.04%
Motherson Sumi Systems Ltd.	7,195	16,267	0.04%
Indraprastha Gas Ltd.	2,304	15,840	0.04%
Ambuja Cements Ltd.	4,634	15,782	0.04%
Biocon Ltd.	2,423	15,433	0.04%
ICICI Prudential Life Insurance Co., Ltd.	2,240	15,293	0.03%
InterGlobe Aviation Ltd.	644	15,189	0.03%
Crompton Greaves Consumer Electricals Ltd.	2,912	15,166	0.03%
Piramal Enterprises Ltd.	750	14,664	0.03%
Petronet LNG Ltd.	4,270	14,470	0.03%
HDFC Asset Management Co., Ltd.	353	14,097	0.03%
Colgate-Palmolive India Ltd.	640	13,710	0.03%
PI Industries Ltd.	449	13,489	0.03%
MRF Ltd.	13	13,477	0.03%
Page Industries Ltd.	35	13,226	0.03%
DLF Ltd.	3,942	12,562	0.03%
Voltas Ltd.	1,097	12,396	0.03%
Balkrishna Industries Ltd.	544	12,257	0.03%
AU Small Finance Bank Ltd.	995	11,610	0.03%
Mphasis Ltd.	542	11,423	0.03%
Torrent Pharmaceuticals Ltd.	296	11,354	0.03%
Trent Ltd.	1,203	11,321	0.03%
Ipca Laboratories Ltd.	376	11,263	0.03%
SRF Ltd.	143	10,909	0.02%
Muthoot Finance Ltd.	648	10,736	0.02%
Cholamandalam Investment & Finance Co., Ltd.	2,005	10,637	0.02%
Cadila Healthcare Ltd.	1,616	10,544	0.02%
Atul Ltd.	112	9,856	0.02%
Max Financial Services Ltd.	1,065	9,839	0.02%
ACC Ltd.	444	9,830	0.02%
REC Ltd.	5,362	9,826	0.02%
Mahindra & Mahindra Financial Services Ltd.	4,050	9,694	0.02%
RBL Bank Ltd.	3,060	9,676	0.02%
Power Finance Corp., Ltd.	6,164	9,642	0.02%
Godrej Properties Ltd.	485	9,506	0.02%
IDFC First Bank Ltd.	18,634	9,449	0.02%
Embassy Office Parks REIT	2,000	9,422	0.02%
LIC Housing Finance Ltd.	1,895	9,369	0.02%
Laurus Labs Ltd.	1,903	9,198	0.02%
Bosch Ltd.	52	9,099	0.02%
Container Corp. Of India Ltd.	1,645	8,990	0.02%
Federal Bank Ltd.	9,777	8,925	0.02%
NMDC Ltd.	5,571	8,726	0.02%
Astral Poly Technik Ltd.	353	8,613	0.02%
Manappuram Finance Ltd.	3,697	8,374	0.02%
Natco Pharma Ltd.	630	8,294	0.02%
Navin Fluorine International Ltd.	229	8,187	0.02%
Escorts Ltd.	466	8,038	0.02%
Sundaram Finance Ltd.	321	7,926	0.02%
Supreme Industries Ltd.	351	7,830	0.02%
Kansai Nerolac Paints Ltd.	925	7,694	0.02%
Aarti Industries Ltd.	455	7,689	0.02%
Bajaj Holdings & Investment Ltd.	177	7,453	0.02%
Vodafone Idea Ltd.	50,656	7,383	0.02%
TVS Motor Co., Ltd.	1,108	7,355	0.02%
Whirlpool of India Ltd.	204	7,340	0.02%
Dhani Services Ltd.	1,625	7,153	0.02%
Tata Communications Ltd.	474	7,140	0.02%
Ramco Cements Ltd.	641	6,987	0.02%
Dr Lal PathLabs Ltd.	221	6,972	0.02%
Coromandel International Ltd.	624	6,957	0.02%
Glenmark Pharmaceuticals Ltd.	1,029	6,950	0.02%
Fortis Healthcare Ltd.	3,271	6,948	0.02%
Indiabulls Housing Finance Ltd. ADR	2,298	6,929	0.02%
Pfizer Ltd.	99	6,919	0.02%
AIA Engineering Ltd.	255	6,890	0.02%
Alkem Laboratories Ltd.	167	6,688	0.02%
Bata India Ltd.	309	6,680	0.02%
Gujarat Gas Ltd.	1,264	6,511	0.01%
Oracle Financial Services Software Ltd.	147	6,463	0.01%
Emami Ltd.	1,113	6,455	0.01%
Varun Beverages Ltd.	510	6,394	0.01%
Amara Raja Batteries Ltd.	505	6,386	0.01%
NHPC Ltd.	20,558	6,373	0.01%
APL Apollo Tubes Ltd.	526	6,357	0.01%
Indian Hotels Co., Ltd.	3,792	6,233	0.01%
Exide Industries Ltd.	2,353	6,159	0.01%
GlaxoSmithKline Pharmaceuticals Ltd.	277	6,156	0.01%
Bayer CropScience Ltd.	82	6,107	0.01%
Deepak Nitrite Ltd.	473	6,097	0.01%
Rajesh Exports Ltd.	875	5,874	0.01%
Oberoi Realty Ltd.	724	5,781	0.01%
Syngene International Ltd.	656	5,742	0.01%
Tata Elxsi Ltd.	225	5,652	0.01%
Tube Investments of India Ltd.	507	5,557	0.01%
Hindustan Zinc Ltd.	1,656	5,418	0.01%
Jubilant Life Sciences Ltd.	467	5,400	0.01%
City Union Bank Ltd.	2,136	5,265	0.01%
Persistent Systems Ltd.	252	5,232	0.01%
Castrol India Ltd.	3,052	5,140	0.01%
Apollo Tyres Ltd.	2,076	5,057	0.01%
Phoenix Mills Ltd.	464	4,919	0.01%
Coforge Ltd.	129	4,776	0.01%
Bank of Baroda	5,668	4,767	0.01%
Torrent Power Ltd.	1,096	4,761	0.01%
Granules India Ltd.	971	4,680	0.01%
Metropolis Healthcare Ltd.	174	4,671	0.01%
Strides Pharma Science Ltd.	373	4,483	0.01%
Alembic Pharmaceuticals Ltd.	316	4,471	0.01%
Dalmia Bharat Ltd.	301	4,448	0.01%
JK Cement Ltd.	167	4,381	0.01%
Kajaria Ceramics Ltd.	446	4,295	0.01%
PVR Ltd.	236	4,264	0.01%
Aditya Birla Capital Ltd.	3,607	4,196	0.01%
Aditya Birla Fashion & Retail Ltd.	1,804	4,089	0.01%
Mahanagar Gas Ltd.	281	4,081	0.01%
Nippon Life India Asset Management Ltd.	951	3,871	0.01%
Canara Bank	2,129	3,757	0.01%
Birlasoft Ltd.	1,104	3,731	0.01%
Blue Star Ltd.	337	3,695	0.01%
Endurance Technologies Ltd.	200	3,691	0.01%
Sun TV Network Ltd.	556	3,658	0.01%
Gillette India Ltd.	46	3,644	0.01%
Sundram Fasteners Ltd.	511	3,638	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Can Finance Homes Ltd.	532	3,636	0.01%
Cholamandalam Financial Holdings Ltd.	495	3,633	0.01%
V-Guard Industries Ltd.	1,415	3,606	0.01%
KEC International Ltd.	674	3,357	0.01%
IDFC Ltd.	6,625	3,355	0.01%
JB Chemicals & Pharmaceuticals Ltd.	241	3,355	0.01%
Schaeffler India Ltd.	53	3,290	0.01%
Aavas Financiers Ltd.	140	3,249	0.01%
Thermax Ltd.	252	3,131	0.01%
Quess Corp., Ltd.	418	3,128	0.01%
National Aluminium Co., Ltd.	5,214	3,076	0.01%
Punjab National Bank	6,737	3,047	0.01%
AstraZeneca Pharma India Ltd.	48	3,034	0.01%
Suzlon Energy Ltd.	34,374	3,011	0.01%
Vakrangee Ltd.	3,150	2,981	0.01%
Godrej Agrovet Ltd.	406	2,973	0.01%
Aegis Logistics Ltd.	841	2,901	0.01%
EID Parry India Ltd.	607	2,855	0.01%
ICICI Securities Ltd.	434	2,748	0.01%
Just Dial Ltd.	314	2,720	0.01%
CRISIL Ltd.	103	2,709	0.01%
Orient Electric Ltd.	864	2,657	0.01%
Chambal Fertilizers & Chemicals Ltd.	839	2,615	0.01%
Prestige Estates Projects Ltd.	701	2,553	0.01%
India Cements Ltd.	1,100	2,547	0.01%
Godrej Industries Ltd.	434	2,508	0.01%
Minda Industries Ltd.	458	2,503	0.01%
Rallis India Ltd.	649	2,498	0.01%
Ceat Ltd.	166	2,456	0.01%
TeamLease Services Ltd.	68	2,444	0.01%
Edelweiss Financial Services Ltd.	2,586	2,426	0.01%
Redington India Ltd.	1,333	2,412	0.01%
Polycab India Ltd.	169	2,398	0.01%
Sterlite Technologies Ltd.	955	2,382	0.01%
Ajanta Pharma Ltd.	106	2,369	0.01%
TTK Prestige Ltd.	28	2,368	0.01%
DCB Bank Ltd.	1,407	2,296	0.01%
Bombay Burmah Trading Co.	128	2,274	0.01%
Vinati Organics Ltd.	131	2,166	0.01%
Motilal Oswal Financial Services Ltd.	263	2,164	0.00%
JM Financial Ltd.	1,865	2,156	0.00%
Avanti Feeds Ltd.	301	2,153	0.00%
PNB Housing Finance Ltd.	429	2,140	0.00%
EIH Ltd.	1,714	2,112	0.00%
KRBL Ltd.	596	1,997	0.00%
NCC Ltd.	2,383	1,880	0.00%
Future Retail Ltd.	1,706	1,838	0.00%
Graphite India Ltd.	421	1,747	0.00%
Sobha Ltd.	294	1,668	0.00%
Symphony Ltd.	118	1,660	0.00%
Bank of India	2,382	1,588	0.00%
Welspun India Ltd.	1,707	1,586	0.00%
Gujarat Pipavav Port Ltd.	1,188	1,573	0.00%
V-Mart Retail Ltd.	42	1,461	0.00%
IFCI Ltd.	11,572	1,449	0.00%
South Indian Bank Ltd.	11,659	1,436	0.00%
Indian Bank	1,220	1,431	0.00%
Mahindra CIE Automotive Ltd.	600	1,412	0.00%
Balrampur Chini Mills Ltd.	593	1,396	0.00%
Bajaj Consumer Care Ltd.	470	1,378	0.00%
Karnataka Bank Ltd.	1,740	1,375	0.00%
PTC India Ltd.	1,707	1,371	0.00%
DCM Shriram Ltd.	250	1,351	0.00%
Care Ratings Ltd.	187	1,346	0.00%
Jindal Saw Ltd.	1,275	1,324	0.00%
Karur Vysya Bank Ltd.	2,080	1,302	0.00%
Great Eastern Shipping Co., Ltd.	361	1,300	0.00%
Indiabulls Real Estate Ltd.	1,144	1,287	0.00%
eClerx Services Ltd.	105	1,269	0.00%
HEG Ltd.	96	1,217	0.00%
Gateway Distriparks Ltd.	723	1,207	0.00%
Finolex Cables Ltd.	251	1,184	0.00%
Raymond Ltd.	249	1,152	0.00%
Rain Industries Ltd.	659	1,144	0.00%
Century Textiles & Industries Ltd.	203	1,142	0.00%
Sun Pharma Advanced Research Co., Ltd.	420	1,114	0.00%
Multi Commodity Exchange of India Ltd.	47	1,113	0.00%
Dilip Buildcon Ltd.	204	1,096	0.00%
NBCC India Ltd.	2,723	1,086	0.00%
Union Bank of India	2,490	1,075	0.00%
Welspun Corp., Ltd.	579	1,055	0.00%
IRB Infrastructure Developers Ltd.	611	991	0.00%
WABCO India Ltd.	13	985	0.00%
Equitas Holdings Ltd.	1,054	982	0.00%
Future Consumer Ltd.	8,416	979	0.00%
Kaveri Seed Co., Ltd.	128	911	0.00%
TV18 Broadcast Ltd.	2,067	874	0.00%
		3,968,468	**9.01%**
Indonesia 1.44%			
Bank Central Asia Tbk PT	64,600	155,638	0.35%
Bank Rakyat Indonesia Persero Tbk PT	354,000	105,066	0.24%
Telkom Indonesia Persero Tbk PT	310,000	73,032	0.17%
Bank Mandiri Persero Tbk PT	123,900	55,777	0.13%
Charoen Pokphand Indonesia Tbk PT	48,800	22,663	0.05%
Bank Negara Indonesia Persero Tbk PT	49,500	21,755	0.05%
Unilever Indonesia Tbk PT	38,800	20,298	0.05%
Indofood Sukses Makmur Tbk PT	30,000	14,626	0.03%
Kalbe Farma Tbk PT	124,600	13,125	0.03%
Indah Kiat Pulp & Paper Corp. Tbk PT	17,600	13,059	0.03%
Barito Pacific Tbk PT	166,200	13,012	0.03%
Sarana Menara Nusantara Tbk PT	171,800	11,739	0.03%
Indofood CBP Sukses Makmur Tbk PT	16,100	10,972	0.03%
Indocement Tunggal Prakarsa Tbk PT	8,900	9,169	0.02%
Tower Bersama Infrastructure Tbk PT	67,400	7,819	0.02%
Ciputra Development Tbk PT	88,000	6,170	0.01%
Surya Citra Media Tbk PT	35,100	5,721	0.01%
Pakuwon Jati Tbk PT	151,600	5,503	0.01%
Bumi Serpong Damai Tbk PT	62,700	5,467	0.01%
Ace Hardware Indonesia Tbk PT	42,700	5,212	0.01%
XL Axiata Tbk PT	25,400	4,935	0.01%
Jasa Marga Persero Tbk PT	14,600	4,811	0.01%
Japfa Comfeed Indonesia Tbk PT	42,700	4,452	0.01%
Bank BTPN Syariah Tbk PT	15,900	4,244	0.01%
Summarecon Agung Tbk PT	68,800	3,942	0.01%
Waskita Karya Persero Tbk PT	31,000	3,177	0.01%
Bank Tabungan Negara Persero Tbk PT	21,800	2,677	0.01%
Wijaya Karya Persero Tbk PT	18,400	2,600	0.01%
Astra Agro Lestari Tbk PT	2,800	2,456	0.01%
Media Nusantara Citra Tbk PT	29,100	2,361	0.01%
Mitra Adiperkasa Tbk PT	40,000	2,249	0.01%
PP Persero Tbk PT	15,000	1,991	0.01%
Bank Pan Indonesia Tbk PT	25,900	1,963	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	15,700	1,732	0.00%
Panin Financial Tbk PT	97,300	1,704	0.00%
Smartfren Telecom Tbk PT	319,800	1,525	0.00%
Bank Danamon Indonesia Tbk PT	6,600	1,475	0.00%
Adhi Karya Persero Tbk PT	12,100	1,322	0.00%
Alam Sutera Realty Tbk PT	73,600	1,268	0.00%
Siloam International Hospitals Tbk PT	3,000	1,174	0.00%
Global Mediacom Tbk PT	54,500	1,125	0.00%
Eagle High Plantations Tbk PT	106,900	1,096	0.00%
Surya Semesta Internusa Tbk PT	26,300	1,076	0.00%
Krakatau Steel Persero Tbk PT	35,000	1,066	0.00%
Ramayana Lestari Sentosa Tbk PT	18,100	999	0.00%
Kresna Graha Investama Tbk PT	156,900	938	0.00%
Matahari Department Store Tbk PT	8,700	790	0.00%
		634,971	**1.44%**
Kuwait 0.70%			
National Bank of Kuwait SAKP	43,011	118,768	0.27%
Kuwait Finance House KSCP	26,364	58,673	0.13%
Mobile Telecommunications Co. KSCP	14,045	27,979	0.06%
Ahli United Bank BSC	33,865	25,271	0.06%
Agility Public Warehousing Co. KSC	6,781	15,069	0.03%
Boubyan Bank KSCP	5,952	11,114	0.03%
Gulf Bank KSCP	12,070	8,689	0.02%
Humansoft Holding Co. KSC	678	8,467	0.02%
Mabanee Co. KPSC	3,649	7,881	0.02%
Boubyan Petrochemicals Co. KSCP	2,763	5,813	0.01%
Warba Bank KSCP	6,187	4,800	0.01%
National Industries Group Holding SAK	6,540	3,784	0.01%
Burgan Bank SAK	5,224	3,658	0.01%
Kuwait International Bank KSCP	3,349	2,290	0.01%
Kuwait Projects Co. Holding KSCP	4,021	2,102	0.01%
Alimtiaz Investment Group KSC	3,367	1,240	0.00%
Integrated Holding Co. KCSC	800	962	0.00%
		306,560	**0.70%**
Malaysia 2.29%			
Public Bank Bhd	20,700	106,009	0.24%
Malayan Banking Bhd	40,100	84,337	0.19%
Tenaga Nasional Bhd	26,100	67,610	0.15%
Top Glove Corp. Bhd	36,000	54,772	0.12%
CIMB Group Holdings Bhd	46,600	49,815	0.11%
Petronas Chemicals Group Bhd	18,800	34,726	0.08%
Sime Darby Plantation Bhd	23,900	29,648	0.07%
Hartalega Holdings Bhd	9,800	29,577	0.07%
Axiata Group Bhd	29,900	27,800	0.06%
IHH Healthcare Bhd	19,500	26,663	0.06%
Press Metal Aluminium Holdings Bhd	12,600	26,281	0.06%
DiGi.Com Bhd	24,400	25,113	0.06%
IOI Corp. Bhd	21,200	23,031	0.05%
Maxis Bhd	18,300	22,975	0.05%
PPB Group Bhd	4,500	20,718	0.05%
MISC Bhd	11,570	19,760	0.05%
Hong Leong Bank Bhd	4,200	19,003	0.04%
Kuala Lumpur Kepong Bhd	3,200	18,838	0.04%
Petronas Gas Bhd	3,800	16,230	0.04%
Supermax Corp. Bhd	10,795	16,129	0.04%
Gamuda Bhd	14,800	14,313	0.03%
Nestle Malaysia Bhd	400	13,812	0.03%
RHB Bank Bhd	10,100	13,684	0.03%
Sime Darby Bhd	23,200	13,323	0.03%
AMMB Holdings Bhd	12,600	11,433	0.03%
QL Resources Bhd	7,000	10,093	0.02%
Telekom Malaysia Bhd	7,500	10,087	0.02%
Inari Amertron Bhd	14,300	9,812	0.02%
Kossan Rubber Industries	8,600	9,621	0.02%
IJM Corp. Bhd	21,600	9,290	0.02%
HAP Seng Consolidated Bhd	4,300	9,193	0.02%
Malaysia Airports Holdings Bhd	5,900	8,683	0.02%
Bursa Malaysia Bhd	3,600	7,428	0.02%
Westports Holdings Bhd	6,900	7,376	0.02%
TIME dotCom Bhd	2,100	6,923	0.02%
Genting Plantations Bhd	2,700	6,612	0.02%
Hong Leong Financial Group Bhd	1,400	6,286	0.01%
My EG Services Bhd	12,900	6,157	0.01%
YTL Corp. Bhd	28,960	5,508	0.01%
IOI Properties Group Bhd	14,100	5,433	0.01%
Alliance Bank Malaysia Bhd	7,400	5,353	0.01%
IGB REIT	12,500	5,345	0.01%
VS Industry Bhd	8,100	5,215	0.01%
Frontken Corp. Bhd	5,800	5,119	0.01%
Pentamaster Corp. Bhd	3,850	4,833	0.01%
Fraser & Neave Holdings Bhd	600	4,785	0.01%
Yinson Holdings Bhd	3,300	4,717	0.01%
Sunway REIT	11,700	4,363	0.01%
Scientex Bhd	1,300	4,098	0.01%
KPJ Healthcare Bhd	15,700	3,903	0.01%
Sime Darby Property Bhd	23,100	3,819	0.01%
FGV Holdings Bhd	11,900	3,787	0.01%
Sunway Bhd	9,200	3,682	0.01%
ViTrox Corp. Bhd	1,000	3,654	0.01%
Malakoff Corp. Bhd	16,100	3,582	0.01%
Axis REIT	6,300	3,179	0.01%
Astro Malaysia Holdings Bhd	13,700	3,082	0.01%
UEM Sunrise Bhd	24,700	3,040	0.01%
Malaysia Building Society Bhd	15,300	2,567	0.01%
AEON Credit Service M Bhd	800	2,387	0.01%
SP Setia Bhd Group	9,700	2,387	0.01%
AirAsia Group Bhd	9,400	2,068	0.01%
Syarikat Takaful Malaysia Keluarga Bhd	1,700	2,045	0.01%
Pavilion REIT	5,400	2,014	0.01%
Padini Holdings Bhd	2,800	2,005	0.01%
Muhibbah Engineering M Bhd	7,900	1,964	0.00%
Malaysian Resources Corp. Bhd	16,100	1,901	0.00%
Leong Hup International Bhd	10,700	1,822	0.00%
Cahya Mata Sarawak Bhd	2,400	1,265	0.00%
Sunway Construction Group Bhd	2,600	1,215	0.00%
Bermaz Auto Bhd	3,200	1,154	0.00%
WCT Holdings Bhd	8,400	1,107	0.00%
Pos Malaysia Bhd	3,600	1,083	0.00%
		1,006,642	**2.29%**
Mexico 2.09%			
America Movil SAB de CV	204,300	148,569	0.34%
Grupo Financiero Banorte SAB de CV Class O	19,300	106,208	0.24%
Wal-Mart de Mexico SAB de CV	34,600	97,069	0.22%
Fomento Economico Mexicano SAB de CV	12,200	92,412	0.21%
Cemex SAB de CV	101,300	52,314	0.12%
Grupo Bimbo SAB de CV	15,000	32,483	0.07%
Grupo Elektra SAB de CV	435	28,763	0.07%
Grupo Aeroportuario del Pacifico SAB de CV Class B	2,500	27,854	0.06%
Fibra Uno Administracion SA de CV REIT	19,800	22,368	0.05%
Grupo Aeroportuario del Sureste SAB de CV Class B	1,085	17,958	0.04%
Gruma SAB de CV Class B	1,430	17,021	0.04%
Coca-Cola Femsa SAB de CV	3,580	16,467	0.04%
Orbia Advance Corp. SAB de CV	6,800	15,968	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Grupo Financiero Inbursa SAB de CV Class O	14,300	14,368	0.03%
Arca Continental SAB de CV	3,000	14,327	0.03%
Grupo Aeroportuario del Centro Norte SAB de CV Class B	2,200	14,173	0.03%
Industrias Penoles SAB de CV	820	13,922	0.03%
Infraestructura Energetica Nova SAB de CV	3,400	13,318	0.03%
Promotora y Operadora de Infraestructura SAB de CV	1,435	12,707	0.03%
Grupo Carso SAB de CV	2,900	9,598	0.02%
Kimberly-Clark de Mexico SAB de CV Class A	5,500	9,377	0.02%
Telesites SAB de CV	8,600	9,280	0.02%
PLA Administradora Industrial S de RL de CV REIT	5,300	8,150	0.02%
Bolsa Mexicana de Valores SAB de CV	3,200	7,617	0.02%
Regional SAB de CV	1,600	7,391	0.02%
Corp. Inmobiliaria Vesta SAB de CV	3,700	7,242	0.02%
Macquarie Mexico Real Estate Management SA de CV REIT	5,100	7,192	0.02%
Megacable Holdings SAB de CV	1,900	6,881	0.02%
Prologis Property Mexico SA de CV REIT	3,000	6,747	0.02%
Grupo Cementos de Chihuahua SAB de CV	1,100	6,653	0.02%
La Comer SAB de CV	2,900	6,600	0.01%
Banco del Bajio SA	4,700	6,527	0.01%
Controladora Vuela Compania de Aviacion SAB de CV Class A	5,000	6,180	0.01%
Qualitas Controladora SAB de CV	1,100	5,901	0.01%
Grupo Lala SAB de CV Class B	6,400	4,921	0.01%
Grupo Comercial Chedraui SA de CV	3,200	4,609	0.01%
Genomma Lab Internacional SAB de CV Class B	4,800	4,512	0.01%
El Puerto de Liverpool SAB de CV	1,200	4,200	0.01%
Alsea SAB de CV	3,200	4,145	0.01%
Industrias Bachoco SAB de CV	1,100	4,142	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	3,900	3,958	0.01%
Grupo Herdez SAB de CV	1,200	3,209	0.01%
Gentera SAB de CV	5,900	2,940	0.01%
Axtel SAB de CV	8,000	2,489	0.01%
Alpek SAB de CV Class A	2,600	2,248	0.01%
Concentradora Fibra Danhos SA de CV REIT	1,700	2,090	0.00%
Unifin Financiera SAB de CV	1,200	1,656	0.00%
Grupo Rotoplas SAB de CV	950	1,300	0.00%
Nemak SAB de CV	4,400	1,263	0.00%
Credito Real SAB de CV SOFOM ER	1,700	1,035	0.00%
		918,322	**2.09%**
Pakistan 0.08%			
Lucky Cement Ltd.	1,088	4,739	0.01%
Engro Corp., Ltd.	2,375	4,575	0.01%
MCB Bank Ltd.	3,364	3,951	0.01%
Hub Power Co., Ltd.	7,083	3,502	0.01%
Fauji Fertilizer Co., Ltd.	5,033	3,428	0.01%
Habib Bank Ltd.	3,639	3,022	0.01%
Bank Alfalah Ltd.	9,550	2,110	0.01%
National Bank of Pakistan	6,500	1,746	0.01%
United Bank Ltd.	1,799	1,435	0.00%
Engro Fertilizers Ltd.	3,616	1,430	0.00%
Millat Tractors Ltd.	200	1,364	0.00%
Nishat Mills Ltd.	2,000	1,258	0.00%
SUI Southern Gas Co., Ltd.	13,000	1,179	0.00%
SUI Northern Gas Pipeline	4,000	1,114	0.00%
Searle Co., Ltd.	700	1,088	0.00%
DG Khan Cement Co., Ltd.	1,500	1,076	0.00%
		37,017	**0.08%**
Philippines 0.76%			
Ayala Land, Inc.	52,600	44,798	0.10%
Ayala Corp.	2,180	37,541	0.09%
JG Summit Holdings, Inc.	20,080	29,938	0.07%
BDO Unibank, Inc.	13,070	29,066	0.07%
Bank of the Philippine Islands	11,990	20,311	0.05%
Universal Robina Corp.	5,830	18,513	0.04%
International Container Terminal Services, Inc.	7,150	18,387	0.04%
PLDT, Inc.	615	17,160	0.04%
Metropolitan Bank & Trust Co.	11,900	12,154	0.03%
Jollibee Foods Corp.	2,730	11,097	0.03%
Manila Electric Co.	1,770	10,762	0.02%
Metro Pacific Investments Corp.	95,000	8,467	0.02%
Security Bank Corp.	2,960	8,259	0.02%
Globe Telecom, Inc.	195	8,243	0.02%
GT Capital Holdings, Inc.	650	7,918	0.02%
Megaworld Corp.	75,000	6,372	0.01%
Robinsons Retail Holdings, Inc.	4,550	6,158	0.01%
Aboitiz Power Corp.	10,900	6,026	0.01%
Robinsons Land Corp.	13,500	5,960	0.01%
Puregold Price Club, Inc.	6,500	5,549	0.01%
First Gen Corp.	5,600	3,283	0.01%
Wilcon Depot, Inc.	9,200	3,238	0.01%
Manila Water Co., Inc.	7,100	2,363	0.01%
Vista Land & Lifescapes, Inc.	24,000	2,339	0.01%
Century Pacific Food, Inc.	6,000	2,186	0.01%
Nickel Asia Corp.	16,000	1,866	0.00%
CEMEX Holdings Philippines, Inc.	61,000	1,842	0.00%
Filinvest Land, Inc.	78,000	1,819	0.00%
D&L Industries, Inc.	11,000	1,764	0.00%
Cebu Air, Inc.	1,400	1,472	0.00%
		334,851	**0.76%**
Qatar 0.93%			
Qatar National Bank QPSC	29,761	145,740	0.33%
Industries Qatar QSC	13,334	39,808	0.09%
Qatar Islamic Bank SAQ	7,775	36,537	0.08%
Masraf Al Rayan QSC	24,855	30,924	0.07%
Qatar Fuel QSC	3,262	16,735	0.04%
Mesaieed Petrochemical Holding Co.	29,032	16,322	0.04%
Qatar Electricity & Water Co. QSC	3,326	16,306	0.04%
Qatar Gas Transport Co., Ltd.	18,235	15,926	0.04%
Commercial Bank PSQC	13,098	15,828	0.04%
Qatar International Islamic Bank QSC	5,003	12,438	0.03%
Barwa Real Estate Co.	12,909	12,058	0.03%
Ooredoo QPSC	5,537	11,436	0.03%
Doha Bank QPSC	10,790	7,014	0.01%
Qatar Insurance Co. SAQ	10,691	6,935	0.01%
Ezdan Holding Group QSC	11,238	5,482	0.01%
United Development Co. QSC	11,466	5,212	0.01%
Qatar Aluminum Manufacturing Co.	19,605	5,207	0.01%
Vodafone Qatar QSC	9,832	3,616	0.01%
Al Meera Consumer Goods Co. QSC	599	3,407	0.01%
Medicare Group	684	1,661	0.00%
		408,592	**0.93%**
Romania 0.04%			
Banca Transilvania SA	29,895	16,908	0.04%
		16,908	**0.04%**
Russian Federation 1.13%			
Sberbank of Russia PJSC	68,550	251,255	0.57%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Polyus PJSC	188	38,698	0.09%
Magnit PJSC	459	35,177	0.08%
Mobile TeleSystems PJSC	6,040	27,001	0.06%
Novolipetskiy Metallurgicheskiy Kombinat PAO	7,720	21,820	0.05%
Moscow Exchange MICEX-RTS PJSC	9,360	20,193	0.05%
VTB Bank PJSC	33,500,000	17,075	0.04%
Inter RAO UES PJSC	233,000	16,735	0.04%
PhosAgro PJSC	238	10,081	0.02%
Detsky Mir PJSC	5,050	9,253	0.02%
Rostelecom PJSC	6,620	8,658	0.02%
RusHydro PJSC	762,000	8,058	0.02%
Sistema PJSFC	19,200	7,435	0.02%
Aeroflot PJSC	6,250	6,015	0.01%
Federal Grid Co. Unified Energy System PJSC	1,840,000	5,525	0.01%
ROSSETI PJSC	195,000	4,622	0.01%
Unipro PJSC	80,000	3,019	0.01%
LSR Group PJSC Class A	192	2,249	0.01%
Mosenergo PJSC	69,000	1,928	0.00%
M.Video PJSC	130	1,251	0.00%
ENEL RUSSIA PJSC	81,000	986	0.00%
OGK-2 PJSC	98,000	967	0.00%
Rosseti Lenenergo PJSC - Preference Shares	450	930	0.00%
TGC-1 PJSC	6,100,000	923	0.00%
		499,854	**1.13%**
Saudi Arabia 2.51%			
Al Rajhi Bank	8,226	161,380	0.37%
Saudi Telecom Co.	4,029	113,838	0.26%
National Commercial Bank	9,064	104,735	0.24%
Samba Financial Group	6,570	53,501	0.12%
Riyad Bank	9,848	53,025	0.12%
Saudi British Bank	6,513	42,915	0.10%
Banque Saudi Fransi	3,953	33,296	0.08%
Saudi Arabian Mining Co.	2,736	29,536	0.07%
Saudi Electricity Co.	5,201	29,529	0.07%
Saudi Arabian Fertilizer Co.	1,350	29,004	0.07%
Alinma Bank	6,636	28,620	0.06%
Yanbu National Petrochemical Co.	1,560	26,571	0.06%
Almarai Co. JSC	1,711	25,038	0.06%
Arab National Bank	4,343	23,269	0.05%
Savola Group	1,761	19,950	0.05%
Etihad Etisalat Co.	2,537	19,374	0.04%
Saudi Kayan Petrochemical Co.	4,905	18,696	0.04%
Bank AlBilad	2,452	18,529	0.04%
Jarir Marketing Co.	392	18,118	0.04%
Advanced Petrochemical Co.	729	13,019	0.03%
Bupa Arabia for Cooperative Insurance Co.	376	12,247	0.03%
Mouwasat Medical Services Co.	309	11,366	0.03%
Sahara International Petrochemical Co.	2,440	11,265	0.03%
Saudi Industrial Investment Group	1,479	10,802	0.02%
Mobile Telecommunications Co. Saudi Arabia	2,937	10,647	0.02%
Southern Province Cement Co.	461	10,359	0.02%
Abdullah Al Othaim Markets Co.	299	9,787	0.02%
Bank Al-Jazira	2,611	9,507	0.02%
Saudi Cement Co.	533	8,738	0.02%
Dar Al Arkan Real Estate Development Co.	3,583	8,271	0.02%
Co. for Cooperative Insurance	385	8,179	0.02%
National Industrialization Co.	2,079	7,581	0.02%
Arabian Centres Co., Ltd.	1,112	7,425	0.02%
National Petrochemical Co.	802	7,108	0.02%
Emaar Economic City	2,821	6,926	0.02%
Qassim Cement Co.	297	6,413	0.01%
Yanbu Cement Co.	538	5,815	0.01%
Saudi Airlines Catering Co.	266	5,467	0.01%
Yamama Cement Co.	681	5,364	0.01%
Saudia Dairy & Foodstuff Co.	106	4,945	0.01%
Saudi Ground Services Co.	564	4,826	0.01%
Seera Group Holding	865	4,376	0.01%
United Electronics Co.	180	4,150	0.01%
Saudi Research & Marketing Group	196	4,101	0.01%
Saudi Pharmaceutical Industries & Medical Appliances Corp.	367	3,835	0.01%
Eastern Province Cement Co.	315	3,455	0.01%
City Cement Co.	453	3,091	0.01%
National Agriculture Development Co.	382	3,034	0.01%
Najran Cement Co.	616	2,995	0.01%
Leejam Sports Co. JSC	142	2,926	0.01%
Arabian Cement Co.	284	2,790	0.01%
Saudi Ceramic Co.	210	2,684	0.01%
Northern Region Cement Co.	756	2,450	0.01%
Dur Hospitality Co.	301	2,299	0.01%
Al Hammadi Co. for Development & Investment	297	2,288	0.01%
Dallah Healthcare Co.	177	2,277	0.01%
National Medical Care Co.	159	2,263	0.00%
Fawaz Abdulaziz Al Hokair & Co.	389	2,260	0.00%
Saudi Real Estate Co.	549	2,213	0.00%
Arriyadh Development Co.	480	2,198	0.00%
Middle East Healthcare Co.	233	2,177	0.00%
Mediterranean & Gulf Insurance & Reinsurance Co.	337	2,131	0.00%
National Gas & Industrialization Co.	201	1,634	0.00%
United International Transportation Co.	156	1,580	0.00%
Saudi Public Transport Co.	292	1,396	0.00%
Herfy Food Services Co.	87	1,382	0.00%
Aseer Trading Tourism & Manufacturing Co.	284	1,242	0.00%
Hail Cement Co.	272	1,212	0.00%
Astra Industrial Group	168	1,151	0.00%
Abdul Mohsen Al-Hokair Tourism & Development Co.	191	1,078	0.00%
		1,105,649	**2.51%**
South Africa 4.07%			
Naspers Ltd. Class N	2,826	580,899	1.32%
FirstRand Ltd.	32,792	113,945	0.26%
Standard Bank Group Ltd.	8,558	74,040	0.17%
Impala Platinum Holdings Ltd.	5,199	71,461	0.16%
Capitec Bank Holdings Ltd.	583	56,862	0.13%
Gold Fields Ltd.	5,797	54,293	0.12%
Sanlam Ltd.	11,141	44,560	0.10%
Bid Corp., Ltd.	2,226	39,861	0.09%
Anglo American Platinum Ltd.	404	39,692	0.09%
Absa Group Ltd.	4,798	39,152	0.09%
Vodacom Group Ltd.	4,061	34,390	0.08%
Northam Platinum Ltd.	2,299	32,794	0.07%
Shoprite Holdings Ltd.	3,291	31,367	0.07%
Discovery Ltd.	2,686	28,076	0.06%
Clicks Group Ltd.	1,599	27,505	0.06%
MultiChoice Group	2,958	26,985	0.06%
Old Mutual Ltd.	30,776	24,912	0.06%
Bidvest Group Ltd.	2,262	24,180	0.05%
Remgro Ltd.	3,386	22,176	0.05%
Aspen Pharmacare Holdings Ltd.	2,547	21,739	0.05%
Nedbank Group Ltd.	2,337	20,600	0.05%
Mr Price Group Ltd.	1,714	19,913	0.05%
Growthpoint Properties Ltd. REIT	22,081	18,896	0.04%
NEPI Rockcastle plc	2,822	17,963	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
SPAR Group Ltd.	1,298	16,749	0.04%
Harmony Gold Mining Co., Ltd.	3,421	16,676	0.04%
Tiger Brands Ltd.	1,122	15,902	0.04%
Woolworths Holdings Ltd.	5,813	15,648	0.04%
Kumba Iron Ore Ltd.	363	15,391	0.04%
Foschini Group Ltd.	2,164	15,073	0.03%
African Rainbow Minerals Ltd.	709	12,642	0.03%
AVI Ltd.	2,245	11,191	0.03%
Rand Merchant Investment Holdings Ltd.	4,983	10,873	0.02%
Life Healthcare Group Holdings Ltd.	9,140	10,466	0.02%
Redefine Properties Ltd. REIT	37,768	8,562	0.02%
Netcare Ltd.	9,854	8,386	0.02%
Sappi Ltd.	3,639	8,131	0.02%
Barloworld Ltd.	1,297	8,044	0.02%
Pick n Pay Stores Ltd.	2,233	7,641	0.02%
Momentum Metropolitan Holdings	6,344	6,807	0.02%
Truworths International Ltd.	2,681	6,726	0.02%
Fortress Ltd. REIT Class A	7,003	6,508	0.01%
Resilient Ltd. REIT	2,126	6,122	0.01%
Transaction Capital Ltd.	3,284	5,565	0.01%
Coronation Fund Managers Ltd.	1,773	5,211	0.01%
Santam Ltd.	295	5,117	0.01%
PSG Group Ltd.	1,196	4,876	0.01%
Investec Ltd.	1,908	4,759	0.01%
Motus Holdings Ltd.	1,153	4,396	0.01%
JSE Ltd.	534	4,090	0.01%
Equites Property Fund Ltd. REIT	3,399	4,019	0.01%
Aeci Ltd.	670	3,968	0.01%
Super Group Ltd.	2,372	3,780	0.01%
Telkom SA SOC Ltd.	1,793	3,749	0.01%
Dis-Chem Pharmacies Ltd.	2,581	3,692	0.01%
KAP Industrial Holdings Ltd.	16,931	3,642	0.01%
Liberty Holdings Ltd.	822	3,468	0.01%
Imperial Logistics Ltd.	1,301	3,308	0.01%
DRDGOLD Ltd.	2,677	3,275	0.01%
Ninety One Ltd.	1,047	3,136	0.01%
Omnia Holdings Ltd.	998	3,131	0.01%
Hyprop Investments Ltd. REIT	1,454	2,922	0.01%
Vukile Property Fund Ltd. REIT	5,359	2,919	0.01%
Advtech Ltd.	3,988	2,579	0.01%
Investec Property Fund Ltd. REIT	3,983	2,470	0.01%
MAS Real Estate, Inc.	2,799	2,430	0.01%
Astral Foods Ltd.	249	2,365	0.01%
Adcock Ingram Holdings Ltd.	748	2,342	0.01%
Fortress Ltd. REIT Class B	11,149	2,285	0.01%
DataTec Ltd.	1,210	2,022	0.00%
Wilson Bayly Holmes-Ovcon Ltd.	320	1,986	0.00%
Attacq Ltd. REIT	5,670	1,918	0.00%
Cashbuild Ltd.	109	1,759	0.00%
Emira Property Fund Ltd. REIT	3,672	1,665	0.00%
Hudaco Industries Ltd.	293	1,616	0.00%
EPP NV	2,250	1,585	0.00%
S.A. Corporate Real Estate Ltd. REIT	12,929	1,523	0.00%
Massmart Holdings Ltd.	521	1,490	0.00%
Famous Brands Ltd.	414	1,380	0.00%
Alexander Forbes Group Holdings Ltd.	4,943	1,333	0.00%
Raubex Group Ltd.	880	1,288	0.00%
Zeder Investments Ltd.	7,118	1,265	0.00%
Curro Holdings Ltd.	1,836	1,185	0.00%
Metair Investments Ltd.	912	1,164	0.00%
Allied Electronics Corp., Ltd. Class A	1,237	919	0.00%
Blue Label Telecoms Ltd.	3,193	839	0.00%
Long4Life Ltd.	1,876	420	0.00%
RMB Holdings Ltd.	2,498	238	0.00%
		1,792,888	4.07%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Taiwan 17.93%			
Taiwan Semiconductor Manufacturing Co., Ltd.	161,000	3,036,871	6.90%
MediaTek, Inc.	10,000	265,855	0.60%
Hon Hai Precision Industry Co., Ltd.	80,000	261,940	0.59%
Delta Electronics, Inc.	14,000	131,041	0.30%
United Microelectronics Corp.	78,000	130,888	0.30%
Formosa Plastics Corp.	32,000	109,787	0.25%
Chunghwa Telecom Co., Ltd.	25,000	96,982	0.22%
Nan Ya Plastics Corp.	37,000	94,679	0.22%
Cathay Financial Holding Co., Ltd.	54,000	81,198	0.18%
Uni-President Enterprises Corp.	32,000	76,874	0.17%
Mega Financial Holding Co., Ltd.	72,000	76,361	0.17%
Largan Precision Co., Ltd.	661	75,162	0.17%
China Steel Corp.	82,000	72,229	0.16%
E.Sun Financial Holding Co., Ltd.	77,992	70,919	0.16%
Formosa Chemicals & Fibre Corp.	23,000	69,332	0.16%
ASE Technology Holding Co., Ltd.	22,000	63,656	0.14%
Yageo Corp.	3,000	55,306	0.13%
Yuanta Financial Holding Co., Ltd.	75,560	55,262	0.13%
Novatek Microelectronics Corp.	4,000	52,530	0.12%
Quanta Computer, Inc.	18,000	51,826	0.12%
Taiwan Cement Corp.	32,850	50,506	0.11%
Globalwafers Co., Ltd.	2,000	50,395	0.11%
First Financial Holding Co., Ltd.	65,960	50,119	0.11%
Chailease Holding Co., Ltd.	8,120	48,550	0.11%
Hotai Motor Co., Ltd.	2,000	45,768	0.10%
Accton Technology Corp.	4,000	44,985	0.10%
Taiwan Cooperative Financial Holding Co., Ltd.	61,960	44,875	0.10%
Asustek Computer, Inc.	5,000	44,576	0.10%
Realtek Semiconductor Corp.	3,000	41,693	0.09%
Hua Nan Financial Holdings Co., Ltd.	62,680	40,711	0.09%
Taiwan Mobile Co., Ltd.	11,000	38,718	0.09%
President Chain Store Corp.	4,000	37,939	0.09%
Win Semiconductors Corp.	3,000	36,942	0.08%
Catcher Technology Co., Ltd.	5,000	36,657	0.08%
Airtac International Group	1,000	32,031	0.07%
Taishin Financial Holding Co., Ltd.	67,809	31,976	0.07%
Pegatron Corp.	13,000	31,137	0.07%
Shanghai Commercial & Savings Bank Ltd.	21,000	30,718	0.07%
Silergy Corp.	350	30,020	0.07%
China Development Financial Holding Corp.	88,000	29,127	0.07%
AU Optronics Corp.	58,000	28,899	0.07%
Hiwin Technologies Corp.	2,091	28,614	0.07%
Unimicron Technology Corp.	9,000	27,995	0.06%
SinoPac Financial Holdings Co., Ltd.	68,000	27,710	0.06%
Innolux Corp.	55,000	27,600	0.06%
Chang Hwa Commercial Bank Ltd.	41,880	26,754	0.06%
Wiwynn Corp.	1,000	25,055	0.06%
Vanguard International Semiconductor Corp.	6,000	24,770	0.06%
Walsin Technology Corp.	3,000	24,610	0.06%
ASPEED Technology, Inc.	395	24,109	0.05%
Shin Kong Financial Holding Co., Ltd.	75,000	23,516	0.05%
Evergreen Marine Corp. Taiwan Ltd.	16,000	23,176	0.05%
Asia Cement Corp.	15,000	23,062	0.05%
Lite-On Technology Corp. ADR	13,000	23,041	0.05%
Alchip Technologies Ltd.	1,000	22,101	0.05%
Far EasTone Telecommunications Co., Ltd.	10,000	21,781	0.05%
eMemory Technology, Inc.	1,000	21,176	0.05%
Poya International Co., Ltd.	1,000	20,500	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Genius Electronic Optical Co., Ltd.	1,000	20,179	0.05%
Voltronic Power Technology Corp.	500	19,930	0.05%
Wistron Corp.	18,000	19,859	0.05%
Parade Technologies Ltd.	500	19,752	0.05%
Winbond Electronics Corp.	19,000	19,644	0.04%
Giant Manufacturing Co., Ltd.	2,000	19,574	0.04%
ASMedia Technology, Inc.	342	19,110	0.04%
Pou Chen Corp.	17,000	18,998	0.04%
Sino-American Silicon Products, Inc.	3,000	18,952	0.04%
Micro-Star International Co., Ltd.	4,000	18,863	0.04%
Cheng Shin Rubber Industry Co., Ltd.	12,000	18,813	0.04%
Compal Electronics, Inc.	25,000	18,418	0.04%
Macronix International	12,000	18,065	0.04%
Chroma ATE, Inc.	3,000	17,937	0.04%
Feng TAY Enterprise Co., Ltd.	2,400	17,040	0.04%
Lotes Co., Ltd.	1,000	16,887	0.04%
Powertech Technology, Inc.	5,000	16,887	0.04%
Merida Industry Co., Ltd.	2,000	16,798	0.04%
Inventec Corp.	19,000	16,229	0.04%
Zhen Ding Technology Holding Ltd.	4,000	16,229	0.04%
Acer, Inc.	19,000	15,992	0.04%
China Life Insurance Co., Ltd.	19,660	15,533	0.04%
Nanya Technology Corp.	5,000	15,446	0.04%
Synnex Technology International Corp.	9,000	15,054	0.03%
Eclat Textile Co., Ltd.	1,000	15,037	0.03%
Taiwan High Speed Rail Corp.	13,000	14,667	0.03%
WPG Holdings Ltd.	9,000	13,741	0.03%
International Games System Co., Ltd.	500	13,489	0.03%
Foxconn Technology Co., Ltd.	7,000	13,303	0.03%
Walsin Lihwa Corp.	19,000	13,051	0.03%
Tripod Technology Corp.	3,000	12,652	0.03%
Simplo Technology Co., Ltd.	1,000	12,456	0.03%
Chicony Electronics Co., Ltd.	4,000	12,271	0.03%
Radiant Opto-Electronics Corp.	3,000	12,172	0.03%
Global Unichip Corp.	1,000	12,065	0.03%
Phison Electronics Corp.	1,000	11,834	0.03%
Nien Made Enterprise Co., Ltd.	1,000	11,602	0.03%
Elite Material Co., Ltd.	2,000	11,175	0.03%
Ruentex Development Co., Ltd.	7,500	10,917	0.02%
Compeq Manufacturing Co., Ltd.	7,000	10,837	0.02%
Teco Electric & Machinery Co., Ltd.	11,000	10,825	0.02%
King Slide Works Co., Ltd.	1,000	10,570	0.02%
Highwealth Construction Corp.	6,300	10,280	0.02%
Taiwan Business Bank	29,500	10,216	0.02%
LandMark Optoelectronics Corp.	1,000	10,054	0.02%
St Shine Optical Co., Ltd.	1,000	9,965	0.02%
ITEQ Corp.	2,000	9,823	0.02%
E Ink Holdings, Inc.	6,000	9,780	0.02%
Taiwan Fertilizer Co., Ltd.	5,000	9,645	0.02%
Sporton International, Inc.	1,000	9,538	0.02%
Elan Microelectronics Corp.	2,000	9,502	0.02%
Chipbond Technology Corp.	4,000	9,453	0.02%
Wan Hai Lines Ltd.	5,000	9,413	0.02%
Taiwan Surface Mounting Technology Corp.	2,000	9,182	0.02%
Eternal Materials Co., Ltd.	7,000	9,106	0.02%
Ennoconn Corp.	1,000	8,933	0.02%
TA Chen Stainless Pipe	8,003	8,915	0.02%
Epistar Corp.	6,000	8,841	0.02%
Jentech Precision Industrial Co., Ltd.	1,000	8,808	0.02%
China Petrochemical Development Corp.	21,000	8,707	0.02%
Bizlink Holding, Inc.	1,000	8,666	0.02%
King Yuan Electronics Co., Ltd.	7,000	8,657	0.02%
FLEXium Interconnect, Inc.	2,000	8,613	0.02%
Taiwan Union Technology Corp.	2,000	8,613	0.02%
YFY, Inc.	8,000	8,385	0.02%
Yang Ming Marine Transport Corp.	8,000	8,328	0.02%
Lien Hwa Industrial Holdings Corp.	5,480	8,308	0.02%
Gigabyte Technology Co., Ltd.	3,000	8,307	0.02%
Sunny Friend Environmental Technology Co., Ltd.	1,000	8,292	0.02%
King's Town Bank Co., Ltd.	6,000	8,285	0.02%
Qisda Corp. ADR	8,000	8,243	0.02%
IBF Financial Holdings Co., Ltd.	17,153	7,845	0.02%
Sinbon Electronics Co., Ltd.	1,000	7,687	0.02%
United Integrated Services Co., Ltd.	1,000	7,687	0.02%
AURAS Technology Co., Ltd.	1,000	7,616	0.02%
Ruentex Industries Ltd.	3,000	7,442	0.02%
Cheng Loong Corp.	6,000	7,260	0.02%
Great Wall Enterprise Co., Ltd.	4,000	7,232	0.02%
Cub Elecparts, Inc.	1,000	7,189	0.02%
TCI Co., Ltd.	1,000	7,118	0.02%
United Renewable Energy Co., Ltd.	14,000	7,100	0.02%
Chlitina Holding Ltd.	1,000	7,047	0.02%
Eva Airways Corp.	15,000	7,020	0.02%
Taiwan Glass Industry Corp.	10,000	6,940	0.02%
China Airlines Ltd.	16,000	6,862	0.02%
Pixart Imaging, Inc.	1,000	6,833	0.02%
Makalot Industrial Co., Ltd.	1,000	6,815	0.02%
Formosa Taffeta Co., Ltd.	6,000	6,630	0.02%
HannStar Display Corp.	15,000	6,566	0.02%
Xintec, Inc.	1,000	6,531	0.02%
Tung Ho Steel Enterprise Corp.	5,000	6,495	0.01%
Nan Ya Printed Circuit Board Corp.	1,000	6,477	0.01%
Goldsun Building Materials Co., Ltd.	7,279	6,476	0.01%
TaiDoc Technology Corp.	1,000	6,460	0.01%
Grape King Bio Ltd.	1,000	6,317	0.01%
Fusheng Precision Co., Ltd.	1,000	6,175	0.01%
Taichung Commercial Bank Co., Ltd.	15,922	6,148	0.01%
Egis Technology, Inc.	1,000	6,121	0.01%
Nan Kang Rubber Tire Co., Ltd.	4,000	5,972	0.01%
Yulon Motor Co., Ltd.	3,543	5,914	0.01%
Cleanaway Co., Ltd.	1,000	5,837	0.01%
Sitronix Technology Corp.	1,000	5,783	0.01%
Kinsus Interconnect Technology Corp.	2,000	5,758	0.01%
Nan Pao Resins Chemical Co., Ltd.	1,000	5,552	0.01%
Topkey Corp.	1,000	5,552	0.01%
Wistron NeWeb Corp.	2,000	5,531	0.01%
Mitac Holdings Corp.	5,240	5,501	0.01%
Swancor Holding Co., Ltd.	1,000	5,427	0.01%
TXC Corp.	2,000	5,331	0.01%
Capital Securities Corp.	11,000	5,305	0.01%
Merry Electronics Co., Ltd.	1,000	5,214	0.01%
Ginko International Co., Ltd.	1,000	5,196	0.01%
Far Eastern Department Stores Ltd.	6,000	5,125	0.01%
Sanyang Motor Co., Ltd.	4,000	5,082	0.01%
Center Laboratories, Inc.	2,047	5,049	0.01%
Cheng Uei Precision Industry Co., Ltd.	3,000	5,029	0.01%
Gourmet Master Co., Ltd.	1,000	5,018	0.01%
Kung Long Batteries Industrial Co., Ltd.	1,000	5,018	0.01%
Zeng Hsing Industrial Co., Ltd.	1,000	5,000	0.01%
OBI Pharma, Inc.	1,000	4,947	0.01%
Shin Zu Shing Co., Ltd.	1,041	4,909	0.01%
Microbio Co., Ltd.	2,000	4,840	0.01%
Advanced Wireless Semiconductor Co.	1,000	4,805	0.01%
Formosa International Hotels Corp.	1,000	4,805	0.01%
Tong Hsing Electronic Industries Ltd.	755	4,756	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Asia Vital Components Co., Ltd.	2,000	4,705	0.01%
Run Long Construction Co., Ltd.	2,200	4,674	0.01%
International CSRC Investment Holdings Co.	5,000	4,609	0.01%
Wafer Works Corp.	3,000	4,570	0.01%
Shinkong Synthetic Fibers Corp.	9,000	4,564	0.01%
Wowprime Corp.	1,000	4,520	0.01%
Taiwan Semiconductor Co., Ltd.	2,000	4,427	0.01%
HTC Corp.	4,000	4,378	0.01%
Standard Foods Corp.	2,000	4,363	0.01%
Nantex Industry Co., Ltd.	2,000	4,349	0.01%
Far Eastern International Bank	11,220	4,333	0.01%
Longchen Paper & Packaging Co., Ltd.	5,157	4,267	0.01%
Topco Scientific Co., Ltd.	1,000	4,253	0.01%
Grand Pacific Petrochemical	5,000	4,226	0.01%
Tong Yang Industry Co., Ltd.	3,000	4,164	0.01%
Holy Stone Enterprise Co., Ltd.	1,000	4,146	0.01%
Ardentec Corp.	3,000	4,127	0.01%
General Interface Solution Holding Ltd.	1,000	4,075	0.01%
Jih Sun Financial Holdings Co., Ltd.	9,049	4,058	0.01%
Hu Lane Associate, Inc.	1,000	4,057	0.01%
USI Corp.	5,000	4,022	0.01%
Farglory Land Development Co., Ltd.	2,000	4,007	0.01%
Chilisin Electronics Corp.	1,000	3,986	0.01%
Fulgent Sun International Holding Co., Ltd.	1,000	3,986	0.01%
Greatek Electronics, Inc.	2,000	3,986	0.01%
Visual Photonics Epitaxy Co., Ltd.	1,000	3,986	0.01%
President Securities Corp.	6,040	3,955	0.01%
Yulon Finance Corp.	1,100	3,934	0.01%
China Steel Chemical Corp.	1,000	3,862	0.01%
Pan Jit International, Inc.	2,000	3,851	0.01%
Chung-Hsin Electric & Machinery Manufacturing Corp.	2,000	3,815	0.01%
Century Iron & Steel Industrial Co., Ltd.	1,000	3,808	0.01%
Via Technologies, Inc.	2,000	3,801	0.01%
Soft-World International Corp.	1,000	3,773	0.01%
Hota Industrial Manufacturing Co., Ltd.	1,000	3,719	0.01%
ChipMOS Technologies, Inc.	3,000	3,668	0.01%
China Motor Corp.	2,000	3,602	0.01%
Asia Pacific Telecom Co., Ltd.	10,000	3,595	0.01%
Gold Circuit Electronics Ltd.	2,000	3,595	0.01%
Pharmaessentia Corp.	1,072	3,579	0.01%
SDI Corp.	1,000	3,495	0.01%
Getac Technology Corp.	2,000	3,481	0.01%
Primax Electronics Ltd.	2,000	3,470	0.01%
UPC Technology Corp.	5,000	3,417	0.01%
Yieh Phui Enterprise Co., Ltd.	7,000	3,388	0.01%
Arcadyan Technology Corp.	1,000	3,338	0.01%
TSRC Corp.	4,000	3,317	0.01%
Johnson Health Tech Co., Ltd.	1,000	3,296	0.01%
TPK Holding Co., Ltd.	2,000	3,296	0.01%
Sigurd Microelectronics Corp.	2,000	3,221	0.01%
Clevo Co.	3,000	3,214	0.01%
PChome Online, Inc.	1,000	3,203	0.01%
Tainan Spinning Co., Ltd.	6,000	3,203	0.01%
China Man-Made Fiber Corp.	8,000	3,189	0.01%
Taiwan PCB Techvest Co., Ltd.	2,000	3,160	0.01%
Taiwan Secom Co., Ltd.	1,000	3,157	0.01%
Huaku Development Co., Ltd.	1,000	3,125	0.01%
Systex Corp.	1,000	3,121	0.01%
Casetek Holdings Ltd.	1,000	3,107	0.01%
Hannstar Board Corp.	2,000	3,086	0.01%
D-Link Corp.	3,000	3,064	0.01%
TA-I Technology Co., Ltd.	1,000	3,061	0.01%
Yeong Guan Energy Technology Group Co., Ltd.	1,042	3,056	0.01%
Kinpo Electronics	7,000	3,027	0.01%
Aten International Co., Ltd.	1,000	3,011	0.01%
Dynapack International Technology Corp.	1,000	3,004	0.01%
Everlight Electronics Co., Ltd.	2,000	3,004	0.01%
TaiMed Biologics, Inc.	1,000	2,993	0.01%
Brighton-Best International Taiwan, Inc.	3,000	2,942	0.01%
Shining Building Business Co., Ltd.	5,000	2,936	0.01%
Oriental Union Chemical Corp.	4,000	2,890	0.01%
Coretronic Corp.	2,000	2,886	0.01%
Iron Force Industrial Co., Ltd.	1,000	2,876	0.01%
WT Microelectronics Co., Ltd.	2,000	2,869	0.01%
Motech Industries, Inc.	2,313	2,848	0.01%
Chong Hong Construction Co., Ltd.	1,000	2,847	0.01%
Lotus Pharmaceutical Co., Ltd.	1,000	2,847	0.01%
Lealea Enterprise Co., Ltd.	6,000	2,819	0.01%
Hsin Kuang Steel Co., Ltd.	2,000	2,808	0.01%
Sercomm Corp.	1,000	2,776	0.01%
Taiwan Cogeneration Corp.	2,000	2,755	0.01%
Unizyx Holding Corp.	2,000	2,716	0.01%
Wah Lee Industrial Corp.	1,000	2,705	0.01%
Taiwan Paiho Ltd.	1,000	2,634	0.01%
Wisdom Marine Lines Co., Ltd.	3,023	2,631	0.01%
Asia Optical Co., Inc.	1,000	2,630	0.01%
U-Ming Marine Transport Corp.	2,000	2,627	0.01%
A-DATA Technology Co., Ltd.	1,000	2,598	0.01%
Rexon Industrial Corp., Ltd.	1,000	2,591	0.01%
Charoen Pokphand Enterprise	1,000	2,577	0.01%
Taiwan TEA Corp.	4,000	2,548	0.01%
Career Technology MFG. Co., Ltd.	2,020	2,513	0.01%
Chicony Power Technology Co., Ltd.	1,000	2,513	0.01%
Depo Auto Parts Industries Co., Ltd.	1,000	2,484	0.01%
Elite Advanced Laser Corp.	1,000	2,481	0.01%
Prince Housing & Development Corp.	6,000	2,456	0.01%
Supreme Electronics Co., Ltd.	2,000	2,441	0.01%
TTY Biopharm Co., Ltd.	1,000	2,441	0.01%
ITE Technology, Inc.	1,000	2,424	0.01%
Kindom Development Co., Ltd.	2,000	2,395	0.01%
Unitech Printed Circuit Board Corp.	3,000	2,370	0.01%
Kinik Co.	1,000	2,363	0.01%
Sonix Technology Co., Ltd.	1,000	2,338	0.01%
FocalTech Systems Co., Ltd.	700	2,329	0.01%
Transcend Information, Inc.	1,000	2,313	0.01%
Elite Semiconductor Microelectronics Technology, Inc.	1,000	2,303	0.01%
Adlink Technology, Inc.	1,000	2,256	0.01%
Chin-Poon Industrial Co., Ltd.	2,000	2,256	0.01%
Mercuries Life Insurance Co., Ltd.	7,123	2,185	0.01%
Gemtek Technology Corp.	2,000	2,167	0.01%
Xxentria Technology Materials Corp.	1,000	2,157	0.01%
Ta Ya Electric Wire & Cable	3,000	2,146	0.01%
Taiwan Hon Chuan Enterprise Co., Ltd.	1,000	2,146	0.01%
Radium Life Tech Co., Ltd.	5,000	2,144	0.01%
BES Engineering Corp.	6,000	2,135	0.01%
Medigen Biotechnology Corp.	1,000	2,107	0.00%
AcBel Polytech, Inc.	2,000	2,061	0.00%
PharmaEngine, Inc.	1,000	2,061	0.00%
Test Research, Inc.	1,000	2,057	0.00%
OptoTech Corp.	2,000	1,957	0.00%
Taiflex Scientific Co., Ltd.	1,000	1,943	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Sunonwealth Electric Machine Industry Co., Ltd.	1,000	1,915	0.00%
China General Plastics Corp.	2,100	1,902	0.00%
Test Rite International Co., Ltd.	2,000	1,901	0.00%
Lung Yen Life Service Corp.	1,000	1,883	0.00%
Newmax Technology Co., Ltd.	1,000	1,858	0.00%
Sampo Corp.	2,000	1,854	0.00%
Taiwan Sakura Corp.	1,000	1,844	0.00%
Pan-International Industrial Corp.	2,000	1,826	0.00%
Faraday Technology Corp.	1,000	1,812	0.00%
Weltrend Semiconductor	1,000	1,767	0.00%
Namchow Holdings Co., Ltd.	1,000	1,673	0.00%
Alpha Networks, Inc.	1,500	1,668	0.00%
Taigen Biopharmaceuticals Holdings Ltd.	2,000	1,626	0.00%
Sincere Navigation Corp.	2,000	1,616	0.00%
YungShin Global Holding Corp.	1,000	1,591	0.00%
Lextar Electronics Corp.	2,000	1,584	0.00%
Mercuries & Associates Holding Ltd.	2,100	1,547	0.00%
Darfon Electronics Corp.	1,000	1,543	0.00%
Gigastorage Corp.	2,000	1,541	0.00%
Asia Polymer Corp.	2,000	1,530	0.00%
Rechi Precision Co., Ltd.	2,000	1,488	0.00%
Ho Tung Chemical Corp.	4,000	1,481	0.00%
KEE TAI Properties Co., Ltd.	4,000	1,481	0.00%
FSP Technology, Inc.	1,000	1,466	0.00%
Advanced International Multitech Co., Ltd.	1,000	1,452	0.00%
Evergreen International Storage & Transport Corp.	2,000	1,441	0.00%
Cathay Real Estate Development Co., Ltd.	2,000	1,416	0.00%
Federal Corp.	2,000	1,402	0.00%
Quanta Storage, Inc.	1,000	1,384	0.00%
Dynamic Electronics Co., Ltd.	2,000	1,381	0.00%
Silicon Integrated Systems Corp.	2,277	1,378	0.00%
Huang Hsiang Construction Corp.	1,000	1,363	0.00%
CMC Magnetics Corp.	4,000	1,351	0.00%
Taiwan Styrene Monomer	2,000	1,342	0.00%
AmTRAN Technology Co., Ltd.	3,000	1,335	0.00%
Ichia Technologies, Inc.	2,000	1,317	0.00%
Chung Hwa Pulp Corp.	3,000	1,303	0.00%
Sunplus Technology Co., Ltd.	2,000	1,303	0.00%
CyberTAN Technology, Inc.	2,000	1,288	0.00%
Li Peng Enterprise Co., Ltd.	4,000	1,284	0.00%
Ton Yi Industrial Corp.	3,000	1,265	0.00%
Ritek Corp.	3,241	1,257	0.00%
Tyntek Corp.	2,000	1,231	0.00%
Gloria Material Technology Corp.	2,000	1,224	0.00%
Everlight Chemical Industrial Corp.	2,000	1,214	0.00%
HannsTouch Solution, Inc.	3,000	1,207	0.00%
Altek Corp.	1,000	1,203	0.00%
Roo Hsing Co., Ltd.	3,000	1,191	0.00%
Taiyen Biotech Co., Ltd.	1,000	1,164	0.00%
Phihong Technology Co., Ltd.	2,000	1,160	0.00%
China Metal Products	1,000	1,132	0.00%
WUS Printed Circuit Co., Ltd.	1,000	1,128	0.00%
Rich Development Co., Ltd.	3,000	1,121	0.00%
Bank of Kaohsiung Co., Ltd.	3,000	1,116	0.00%
Hung Sheng Construction Ltd.	1,600	1,116	0.00%
ALI Corp.	1,000	1,114	0.00%
Ambassador Hotel	1,000	1,078	0.00%
Taiwan Land Development Corp.	4,000	1,076	0.00%
YC INOX Co., Ltd.	1,055	1,072	0.00%
Orient Semiconductor Electronics Ltd.	2,000	1,071	0.00%
Sinyi Realty, Inc.	1,000	1,036	0.00%
Firich Enterprises Co., Ltd.	1,000	1,027	0.00%
ScinoPharm Taiwan Ltd.	1,000	1,027	0.00%
Lingsen Precision Industries Ltd.	2,000	1,014	0.00%
Darwin Precisions Corp.	2,000	1,004	0.00%
Elitegroup Computer Systems Co., Ltd.	1,000	924	0.00%
Global Brands Manufacture Ltd.	1,000	899	0.00%
Formosan Rubber Group, Inc.	1,000	883	0.00%
Etron Technology, Inc.	1,000	868	0.00%
China Chemical & Pharmaceutical Co., Ltd.	1,000	840	0.00%
Kuo Toong International Co., Ltd.	1,000	831	0.00%
Wei Chuan Foods Corp.	1,000	794	0.00%
		7,895,287	**17.93%**
Thailand 2.50%			
Siam Cement PCL	5,600	70,654	0.16%
CP ALL PCL	34,700	67,466	0.15%
Airports of Thailand PCL	28,400	59,009	0.13%
Delta Electronics Thailand PCL	3,000	48,665	0.11%
Siam Commercial Bank PCL	15,300	44,685	0.10%
Advanced Info Service PCL	7,300	42,884	0.10%
Bangkok Dusit Medical Services PCL Class F	60,000	41,656	0.09%
Gulf Energy Development PCL	28,090	32,112	0.07%
PTT Global Chemical PCL	14,600	28,508	0.06%
Kasikornbank PCL	7,300	27,533	0.06%
Central Pattana PCL	16,400	26,138	0.06%
Charoen Pokphand Foods PCL	23,800	21,250	0.05%
Central Retail Corp. PCL	20,400	20,938	0.05%
TQM Corp. PCL	4,600	20,651	0.05%
Energy Absolute PCL	11,000	18,082	0.04%
Krungthai Card PCL	8,800	17,477	0.04%
Kasikornbank PCL NVDR	4,500	16,973	0.04%
Mega Lifesciences PCL	14,200	16,944	0.04%
Intouch Holdings PCL Class F	8,900	16,710	0.04%
BTS Group Holdings PCL	53,000	16,452	0.04%
Bangkok Bank PCL	4,100	16,285	0.04%
Home Product Center PCL	35,300	16,142	0.04%
Krung Thai Bank PCL	42,000	15,561	0.04%
Indorama Ventures PCL	12,200	15,067	0.03%
Digital Telecommunications Infrastructure Fund Class F	34,400	14,812	0.03%
Bangkok Expressway & Metro PCL	49,600	13,741	0.03%
TMB Bank PCL	339,900	12,253	0.03%
Srisawad Corp. PCL	5,400	11,851	0.03%
Global Power Synergy PCL Class F	4,700	11,570	0.03%
Bangkok Bank PCL NVDR	2,900	11,470	0.03%
Land & Houses PCL	42,500	11,278	0.03%
Tisco Financial Group PCL	3,800	11,225	0.03%
Electricity Generating PCL	1,600	10,280	0.02%
Com7 PCL Class F	7,600	9,893	0.02%
Intouch Holdings PCL NVDR	5,100	9,575	0.02%
Thonburi Healthcare Group PCL	11,000	9,454	0.02%
Bumrungrad Hospital PCL	2,300	9,212	0.02%
True Corp. PCL	79,500	9,128	0.02%
Muangthai Capital PCL	4,300	8,468	0.02%
Jasmine Broadband Internet Infrastructure Fund Class F	25,600	8,117	0.02%
Bangkok Commercial Asset Management PCL	11,100	8,114	0.02%
Thai Union Group PCL Class F	17,700	8,035	0.02%
Asset World Corp. PCL	51,900	7,899	0.02%
Kiatnakin Phatra Bank PCL	4,300	7,427	0.02%
Osotspa PCL	6,200	7,346	0.02%
Berli Jucker PCL	6,300	7,307	0.02%
B Grimm Power PCL	4,400	7,123	0.02%
KCE Electronics PCL	5,100	7,064	0.02%
Carabao Group PCL Class F	1,800	6,879	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
CPN Retail Growth Leasehold REIT	9,200	5,834	0.01%
VGI PCL	24,374	5,410	0.01%
Thanachart Capital PCL	4,400	5,067	0.01%
Supalai PCL	7,400	5,063	0.01%
Sri Trang Agro-Industry PCL	5,600	4,953	0.01%
Siam Global House PCL	8,200	4,653	0.01%
WHA Corp. PCL	45,500	4,617	0.01%
AP Thailand PCL	18,300	4,428	0.01%
Hana Microelectronics PCL	3,300	4,378	0.01%
Amata Corp. PCL	7,771	4,228	0.01%
Total Access Communication PCL	3,800	4,217	0.01%
Bangkok Chain Hospital PCL	8,000	3,632	0.01%
AEON Thana Sinsap Thailand PCL (XBKK)	500	3,388	0.01%
Thai Vegetable Oil PCL	3,000	3,380	0.01%
TPI Polene PCL	54,600	3,353	0.01%
WHA Premium Growth Freehold & Leasehold REIT Class F	7,500	3,329	0.01%
TTW PCL	7,900	3,270	0.01%
Siam Makro PCL	2,400	3,164	0.01%
TOA Paint Thailand PCL	2,800	3,131	0.01%
Quality Houses PCL	40,200	3,113	0.01%
Sino-Thai Engineering & Construction PCL	7,200	3,052	0.01%
Chularat Hospital PCL Class F	37,000	3,038	0.01%
Bangkok Land PCL	74,800	2,921	0.01%
Central Plaza Hotel PCL	3,600	2,848	0.01%
Thoresen Thai Agencies PCL	13,300	2,508	0.01%
Jasmine International PCL	22,300	2,367	0.01%
Siam City Cement PCL	500	2,261	0.01%
Super Energy Corp. PCL	65,800	2,108	0.01%
Tipco Asphalt PCL	3,600	2,103	0.01%
Ratchthani Leasing PCL	15,100	2,097	0.00%
BEC World PCL	7,600	2,042	0.00%
TPI Polene Power PCL	14,200	2,029	0.00%
Major Cineplex Group PCL	3,300	2,016	0.00%
BCPG PCL	4,025	1,908	0.00%
Gunkul Engineering PCL	22,500	1,893	0.00%
Italian-Thai Development PCL	49,700	1,841	0.00%
SPCG PCL	2,700	1,811	0.00%
Banpu Power PCL	3,400	1,714	0.00%
Bangkok Life Assurance PCL	2,400	1,682	0.00%
Thaicom PCL	5,700	1,627	0.00%
AEON Thana Sinsap Thailand PCL	200	1,355	0.00%
GFPT PCL	2,600	1,232	0.00%
Precious Shipping PCL	4,800	1,218	0.00%
Thaifoods Group PCL Class F	7,100	1,152	0.00%
Taokaenoi Food & Marketing PCL Class F	3,200	1,111	0.00%
Plan B Media Pcl Class F	5,200	1,085	0.00%
Thai Airways International PCL	10,000	1,055	0.00%
U City PCL Class F	21,500	1,019	0.00%
Pruksa Holding PCL	2,400	1,001	0.00%
Unique Engineering & Construction PCL	6,000	925	0.00%
Sansiri PCL	33,800	914	0.00%
Origin Property PCL Class F	3,600	907	0.00%
Workpoint Entertainment PCL	1,700	891	0.00%
Bangkok Airways PCL	4,100	876	0.00%
MBK PCL	2,000	841	0.00%
MK Restaurants Group PCL	500	822	0.00%
LPN Development PCL	2,600	404	0.00%
MBK PCL - Warrants 15/11/2023	80	25	0.00%
		1,100,670	**2.50%**
Turkey 0.55%			
BIM Birlesik Magazalar A.S.	2,927	29,733	0.07%
Turkiye Garanti Bankasi A.S.	13,746	19,179	0.04%
Eregli Demir ve Celik Fabrikalari T.A.S.	8,921	17,920	0.04%
Akbank T.A.S.	17,381	16,206	0.04%
Turkiye Sise ve Cam Fabrikalari A.S.	9,470	9,314	0.02%
Haci Omer Sabanci Holding A.S.	5,994	9,242	0.02%
Turkiye Is Bankasi A.S. Class C	9,812	9,241	0.02%
Turk Hava Yollari AO	3,763	6,536	0.02%
Ford Otomotiv Sanayi A.S.	385	6,527	0.01%
Gubre Fabrikalari T.A.S.	474	5,488	0.01%
Petkim Petrokimya Holding A.S.	7,970	5,340	0.01%
Arcelik A.S.	1,226	5,015	0.01%
Bera Holding A.S.	1,827	4,985	0.01%
Tofas Turk Otomobil Fabrikasi A.S.	881	4,021	0.01%
Yapi ve Kredi Bankasi A.S.	9,556	3,960	0.01%
AG Anadolu Grubu Holding A.S.	1,113	3,956	0.01%
Koza Altin Isletmeleri A.S.	302	3,929	0.01%
Turk Telekomunikasyon A.S.	3,403	3,910	0.01%
Enerjisa Enerji A.S.	2,184	3,676	0.01%
Turkiye Halk Bankasi A.S.	4,655	3,482	0.01%
Tekfen Holding A.S.	1,548	3,455	0.01%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class D	4,384	3,409	0.01%
Emlak Konut Gayrimenkul Yatirim Ortakligi A.S. REIT	11,737	3,379	0.01%
Coca-Cola Icecek A.S.	366	3,240	0.01%
Ulker Biskuvi Sanayi A.S.	1,026	3,194	0.01%
Sok Marketler Ticaret A.S.	1,855	3,150	0.01%
Turkiye Vakiflar Bankasi Tao Class D	4,635	2,937	0.01%
Aygaz A.S.	1,419	2,797	0.01%
TAV Havalimanlari Holding A.S.	874	2,505	0.01%
Sasa Polyester Sanayi A.S.	901	2,451	0.01%
Dogan Sirketler Grubu Holding A.S.	5,877	2,428	0.01%
Yatas Yatak ve Yorgan Sanayi ve Ticaret A.S.	1,246	2,422	0.01%
Koza Anadolu Metal Madencilik Isletmeleri A.S.	1,145	2,386	0.01%
Turkiye Sinai Kalkinma Bankasi A.S.	9,497	2,274	0.01%
Migros Ticaret A.S.	385	2,217	0.01%
Pegasus Hava Tasimaciligi A.S.	219	2,198	0.01%
Aksigorta A.S.	1,632	2,042	0.00%
Iskenderun Demir ve Celik A.S.	1,373	1,868	0.00%
Aksa Akrilik Kimya Sanayii A.S.	860	1,688	0.00%
Turk Traktor ve Ziraat Makineleri A.S.	68	1,672	0.00%
EGE Endustri VE Ticaret A.S.	7	1,667	0.00%
Aksa Enerji Uretim A.S. Class B	1,488	1,490	0.00%
Kardemir Karabuk Demir Celik Sanayi ve Ticaret A.S. Class A	1,835	1,469	0.00%
Vestel Elektronik Sanayi ve Ticaret A.S.	466	1,320	0.00%
Logo Yazilim Sanayi Ve Ticaret A.S.	77	1,300	0.00%
Zorlu Enerji Elektrik Uretim A.S.	3,413	1,272	0.00%
Tat Gida Sanayi A.S.	727	1,160	0.00%
Dogus Otomotiv Servis ve Ticaret A.S.	285	1,102	0.00%
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.	1,087	1,091	0.00%
Is Gayrimenkul Yatirim Ortakligi A.S. REIT	3,185	1,089	0.00%
Sekerbank Turk A.S.	5,288	1,074	0.00%
Konya Cimento Sanayii A.S.	7	1,064	0.00%
Mavi Giyim Sanayi Ve Ticaret A.S. Class B	150	1,054	0.00%
MLP Saglik Hizmetleri A.S. Class B	375	1,003	0.00%
Cimsa Cimento Sanayi VE Ticaret A.S.	413	989	0.00%
		241,516	**0.55%**
United Arab Emirates 0.77%			
First Abu Dhabi Bank PJSC	29,177	102,469	0.23%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Emirates Telecommunications Group Co. PJSC	11,657	53,633	0.12%
Emirates NBD Bank PJSC	16,879	47,331	0.11%
Abu Dhabi Commercial Bank PJSC	17,707	29,888	0.07%
Emaar Properties PJSC	23,350	22,440	0.05%
Aldar Properties PJSC	25,618	21,969	0.05%
Dubai Islamic Bank PJSC	11,943	14,989	0.03%
Abu Dhabi Islamic Bank PJSC	9,611	12,298	0.03%
Emaar Malls PJSC	12,874	6,414	0.02%
Dubai Investments PJSC	13,955	5,509	0.01%
Air Arabia PJSC	14,174	4,939	0.01%
DAMAC Properties Dubai Co. PJSC	10,928	3,868	0.01%
Emaar Development PJSC	4,459	3,338	0.01%
Deyaar Development PJSC	30,508	2,334	0.01%
Dubai Financial Market PJSC	8,791	2,226	0.01%
RAK Properties PJSC	14,687	1,919	0.00%
Union Properties PJSC	17,317	1,320	0.00%
Arabtec Holding PJSC	3,637	525	0.00%
		337,409	**0.77%**
Total Equities		**42,907,747**	**97.42%**
Financial Assets at Fair Value Through Profit or Loss		**42,907,747**	**97.42%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.04%				
MSCI Emerging Markets Index March 2021	18	$1,141,486	17,894	0.04%
			17,894	**0.04%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.00%)							
USD	11,993	HKD	(92,988)	JPMorgan Chase Bank	14/1/2021	—	0.00%
USD	4,863	HKD	(37,714)	JPMorgan Chase Bank	14/1/2021	(1)	(0.00%)
						(1)	**(0.00%)**
Total Financial Derivative Instruments						**17,893**	**0.04%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**1,119,790**	**2.54%**
Net Assets	**44,045,430**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	42,901,625	97.41%
(b) Transferable securities dealt in on another regulated market	6,122	0.01%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	17,893	0.04%
(e) Other assets and liabilities	1,119,790	2.54%
Total Net Assets	44,045,430	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020
Current Assets	
Financial Assets at Fair Value Through Profit or Loss	42,907,747
Financial Derivative Instruments	17,894
Cash	766,130
Receivables:	
Interest and Dividends	25,188
Capital Shares Issued	418,440
Futures Margin Cash	65,563
Total Current Assets	**44,200,962**
Current Liabilities	
Financial Derivative Instruments	1
Bank Overdraft	25
Unrealised Depreciation on Spot Currency Contracts	901
Payables and Other Liabilities:	
Income Distribution Payable	15,609
Capital Shares Redeemed	29,037
Management Fees Payable	7,844
Deferred Capital Gains Tax	102,115
Total Current Liabilities	**155,532**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**44,045,430**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020
EUR Acc[2]	
US ($) Equivalent	10,529,292
Net Assets	8,605,527
Number of Shares Outstanding	72,959
Net Asset Value Per Share	**117.95**
GBP Acc[2]	
US ($) Equivalent	16,203,540
Net Assets	11,853,792
Number of Shares Outstanding	100,230
Net Asset Value Per Share	**118.27**
GBP Dist[2]	
US ($) Equivalent	6,918,046
Net Assets	5,060,936
Number of Shares Outstanding	43,297
Net Asset Value Per Share	**116.89**
Institutional Plus GBP Dist[2]	
US ($) Equivalent	4,238,122
Net Assets	3,100,422
Number of Shares Outstanding	26,524
Net Asset Value Per Share	**116.89**
USD Acc[2]	
Net Assets	6,156,430
Number of Shares Outstanding	48,437
Net Asset Value Per Share	**127.10**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 The share class was launched on 9 June 2020.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Period Ended 31 December 2020[1]
Investment Income/(Loss)	
Interest Income	209
Dividend Income	263,050
Securities Lending Income	35
Other Income	98
Net Gain/(Loss) on Financial Instruments	5,568,059
Total Investment Income/(Loss)	**5,831,451**
Expenses	
Management Fees	31,411
Transaction Fees and Commissions	38,914
Total Expenses	**70,325**
Finance Costs	
Interest Expense	390
Distribution Paid	80,197
Income Equalisation	(43,085)
Total Finance Costs	**37,502**
Net Investment Income/(Loss)	**5,723,624**
Foreign Withholding Tax	(136,567)
Net Increase/(Decrease) in Net Assets	**5,587,057**

Statement of Changes in Net Assets

	US Dollars ($) Period Ended 31 December 2020[1]
Increase/(Decrease) in Net Assets	
Net Increase/(Decrease) in Net Assets From Operations	5,587,057
Capital Transactions	
Subscriptions	39,614,391
Redemptions	(1,158,734)
Reinvestments	2,716
Total Capital Transactions[2]	38,458,373
Total Increase/(Decrease) for the Period	44,045,430
Net Assets	
Beginning of Period	—
End of Period	**44,045,430**

1 The fund was launched on 9 June 2020.

2 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.

The accompanying notes form an integral part of the financial statements.

Vanguard European Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Europe Index, which is made up of common stocks of companies located in Europe.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected. The period ended with the negotiation of a trade deal between the UK and the European Union.
- Stocks worldwide plummeted early in the fiscal year, but many markets rebounded as investors seemed to grow more optimistic. Bonds were also relatively volatile worldwide but produced solid returns.
- The fund's benchmark returns 5.38%. Seven of 11 industry sectors produced positive returns. Information technology, consumer discretionary and materials helped performance the most. Financials, energy, communication services and real estate detracted from performance.
- Switzerland and Germany, two of the larger constituents in the index, contributed the most to its performance. Other notable contributors included the Netherlands and Denmark, which returned better than 40%. The United Kingdom, the index's largest weighting, detracted the most.

Benchmark returns in the commentary above are in US dollars.

Benchmark: MSCI Europe Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	-3.12%	4.41%	6.36%
Benchmark	-3.32	4.27	6.29
Tracking Difference*	0.20		
Investor EUR	-3.12%	4.37%	6.30%
Benchmark	-3.32	4.27	6.29
Tracking Difference*	0.20		
Institutional Plus EUR Acc	-3.08%	4.50%	5.88%
Benchmark	-3.32	4.27	5.69
Tracking Difference*	0.24		
USD Acc	5.60%	6.92%	5.39%
Benchmark	5.38	6.78	5.32
Tracking Difference*	0.22		
Institutional Plus USD Acc	5.65%	7.02%	4.11%
Benchmark	5.38	6.78	3.93
Tracking Difference*	0.27		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus USD Acc, 19 December 2013.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost US Dollars ($)
Nestle SA	209,402	23,176,971
Roche Holding AG	49,522	16,852,023
Novartis AG	189,038	16,136,138
SAP SE	101,741	13,006,594
ASML Holding NV	29,831	10,147,597
AstraZeneca plc	92,455	9,356,743
LVMH Moet Hennessy Louis Vuitton SE	19,715	9,004,323
TOTAL SE	229,085	8,609,119
Novo Nordisk A/S Class B	122,131	7,829,332
HSBC Holdings plc	1,521,485	7,753,817
Sanofi	79,679	7,704,531
Just Eat Takeaway.com NV	70,795	7,201,615
GlaxoSmithKline plc	364,612	6,964,377
Unilever plc	122,848	6,914,803
Adyen NV	4,890	6,628,293
Siemens AG	54,429	6,268,328
Bayer AG	92,541	5,983,231
British American Tobacco plc	161,732	5,742,141
Allianz SE	28,457	5,642,617
Diageo plc	163,778	5,554,022

Sales	Shares	Proceeds US Dollars ($)
Nestle SA	259,690	29,089,373
Roche Holding AG	50,035	17,176,775
NXP Semiconductors NV	149,416	14,615,466
Novartis AG	153,942	13,917,451
ASML Holding NV	30,390	10,641,089
LVMH Moet Hennessy Louis Vuitton SE	20,192	9,684,296
AstraZeneca plc	93,430	9,623,008
Novo Nordisk A/S Class B	148,661	9,618,036
SAP SE	71,467	9,571,297
HSBC Holdings plc	1,455,834	8,481,523
Sanofi	77,706	7,771,457
TOTAL SE	172,196	7,528,341
Allianz SE	32,929	7,369,461
GlaxoSmithKline plc	355,417	7,273,165
Royal Dutch Shell plc Class A	360,299	7,019,212
Siemens AG	55,436	6,908,790
Iberdrola SA	594,719	6,838,571
Diageo plc	180,239	6,770,669
BP plc	1,487,951	6,734,698
British American Tobacco plc	164,223	6,379,566

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 99.30% (2019: 99.46%)			
Austria 0.28% (2019: 0.35%)			
Erste Group Bank AG	141,599	4,320,941	0.09%
OMV AG	75,797	3,060,467	0.06%
Verbund AG	33,563	2,868,461	0.06%
Voestalpine AG	61,716	2,212,519	0.04%
Raiffeisen Bank International AG	73,270	1,495,354	0.03%
		13,957,742	**0.28%**
Belgium 1.56% (2019: 1.56%)			
Anheuser-Busch InBev SA	386,285	26,945,150	0.53%
KBC Group NV	127,478	8,934,288	0.18%
Argenx SE	22,971	6,801,692	0.14%
UCB SA	64,478	6,664,801	0.13%
Groupe Bruxelles Lambert SA	58,057	5,861,861	0.12%
Umicore SA	99,265	4,771,994	0.09%
Ageas SA	88,585	4,723,557	0.09%
Solvay SA	38,085	4,514,501	0.09%
Sofina SA	7,597	2,574,801	0.05%
Galapagos NV	22,236	2,189,608	0.04%
Elia Group SA	15,372	1,833,820	0.04%
Etablissements Franz Colruyt NV	28,490	1,689,613	0.03%
Proximus SADP	79,063	1,568,115	0.03%
		79,073,801	**1.56%**
Denmark 4.02% (2019: 2.90%)			
Novo Nordisk A/S Class B	874,413	61,324,617	1.21%
Vestas Wind Systems A/S	100,370	23,749,916	0.47%
Orsted A/S	96,401	19,704,881	0.39%
DSV PANALPINA A/S	105,504	17,689,501	0.35%
Genmab A/S	33,232	13,454,494	0.27%
Coloplast A/S Class B	60,823	9,294,166	0.18%
Carlsberg A/S Class B	52,570	8,427,100	0.17%
AP Moller-Maersk A/S Class B	3,129	6,992,481	0.14%
Novozymes A/S Class B	104,930	6,028,279	0.12%
Danske Bank A/S	354,045	5,857,587	0.12%
Pandora A/S	50,611	5,665,504	0.11%
Chr Hansen Holding A/S	52,910	5,447,986	0.11%
GN Store Nord A/S	65,547	5,249,363	0.10%
Ambu A/S Class B	84,095	3,638,334	0.07%
AP Moller-Maersk A/S Class A	1,621	3,370,699	0.07%
Tryg A/S	75,605	2,387,396	0.05%
Demant A/S	53,278	2,107,124	0.04%
Rockwool International A/S Class B	4,152	1,554,739	0.03%
H Lundbeck A/S	34,430	1,181,718	0.02%
		203,125,885	**4.02%**
Finland 1.67% (2019: 1.49%)			
Neste OYJ	215,893	15,627,462	0.31%
Kone OYJ Class B	173,619	14,118,199	0.28%
Nokia OYJ	2,883,785	11,118,162	0.22%
Sampo OYJ Class A	240,743	10,182,977	0.20%
UPM-Kymmene OYJ	273,079	10,180,813	0.20%
Stora Enso OYJ Class R	291,745	5,584,711	0.11%
Fortum OYJ	223,393	5,384,650	0.11%
Elisa OYJ	71,265	3,912,498	0.08%
Kesko OYJ Class B	138,686	3,570,262	0.07%
Orion OYJ Class B	55,035	2,527,198	0.05%
Wartsila OYJ Abp	219,147	2,185,319	0.04%
		84,392,251	**1.67%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
France 17.63% (2019: 18.01%)			
LVMH Moet Hennessy Louis Vuitton SE	141,064	88,180,755	1.74%
Sanofi	575,582	55,424,738	1.10%
TOTAL SE	1,279,159	55,248,558	1.09%
Schneider Electric SE	273,406	39,574,415	0.78%
Airbus SE	298,399	32,779,225	0.65%
L'Oreal SA (Prime De Fidelite)	85,246	32,417,292	0.64%
BNP Paribas SA	570,113	30,068,399	0.59%
Kering SA	38,439	27,955,843	0.55%
Vinci SA	264,099	26,290,534	0.52%
Air Liquide SA (Prime De Fidelite)	155,548	25,550,561	0.51%
AXA SA	978,566	23,362,194	0.46%
Safran SA	163,529	23,199,961	0.46%
EssilorLuxottica SA	144,224	22,508,145	0.45%
Danone SA	314,986	20,719,164	0.41%
Pernod Ricard SA	106,704	20,471,444	0.41%
Hermes International	16,152	17,383,341	0.34%
Dassault Systemes SE	67,230	13,667,377	0.27%
Vivendi SA	422,275	13,629,875	0.27%
L'Oreal SA	35,696	13,574,451	0.27%
Capgemini SE	81,991	12,720,587	0.25%
Legrand SA	135,973	12,144,993	0.24%
Orange SA	1,016,893	12,111,232	0.24%
Cie de Saint-Gobain	263,497	12,090,066	0.24%
STMicroelectronics NV	324,628	12,027,173	0.24%
Worldline SA	121,810	11,789,113	0.23%
Cie Generale des Etablissements Michelin SCA	86,414	11,096,557	0.22%
Air Liquide SA (XPAR)	67,047	11,013,246	0.22%
Teleperformance	29,979	9,951,502	0.20%
Societe Generale SA	414,890	8,641,025	0.17%
ArcelorMittal SA	367,125	8,480,816	0.17%
Peugeot SA	296,053	8,103,211	0.16%
Engie SA (Prime De Fidelite) - EUR	522,090	7,997,816	0.16%
Alstom SA	128,662	7,337,551	0.15%
Credit Agricole SA	578,046	7,299,008	0.14%
Edenred	125,151	7,106,694	0.14%
Veolia Environnement SA	271,616	6,650,038	0.13%
Eurofins Scientific SE	66,585	5,591,291	0.11%
Publicis Groupe SA	109,836	5,477,730	0.11%
Carrefour SA	313,558	5,382,664	0.11%
Unibail-Rodamco-Westfield (XAMS) REIT	65,706	5,191,882	0.10%
Sartorius Stedim Biotech	13,903	4,953,608	0.10%
Thales SA	53,552	4,907,714	0.10%
Bouygues SA	114,279	4,705,147	0.09%
Valeo SA	118,478	4,679,430	0.09%
Ubisoft Entertainment SA	47,411	4,573,487	0.09%
Atos SE	49,644	4,542,280	0.09%
Renault SA	99,385	4,348,506	0.09%
Eiffage SA	42,484	4,108,602	0.08%
Bureau Veritas SA	151,851	4,042,949	0.08%
Arkema SA	35,043	4,008,987	0.08%
Getlink SE	229,092	3,974,732	0.08%
Gecina SA REIT	23,369	3,611,314	0.07%
Accor SA	95,704	3,466,119	0.07%
Suez SA	173,447	3,442,226	0.07%
Orpea SA	25,681	3,379,435	0.07%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Electricite de France SA (Prime De Fidelite)	194,301	3,065,618	0.06%
Air Liquide SA	17,767	2,918,436	0.06%
BioMerieux	20,578	2,905,566	0.06%
Sodexo SA	32,159	2,723,679	0.05%
L'Oreal SA (Prime De Fidelite 2021)	6,936	2,637,617	0.05%
SCOR SE	79,340	2,564,760	0.05%
Amundi SA	31,157	2,546,559	0.05%
Engie SA (XPAR)	165,146	2,529,846	0.05%
Covivio REIT	27,092	2,497,733	0.05%
Klepierre SA REIT	99,765	2,244,821	0.04%
Remy Cointreau SA	11,959	2,228,520	0.04%
Engie SA (Prime De Fidelite 2021) - EUR	143,845	2,203,539	0.04%
Faurecia SE	40,901	2,097,362	0.04%
La Francaise des Jeux SAEM	43,465	1,989,524	0.04%
Aeroports de Paris	14,770	1,917,422	0.04%
Bollore SA	434,391	1,797,530	0.04%
SES SA Class A	189,417	1,788,269	0.04%
Ipsen SA	19,428	1,614,060	0.03%
Natixis SA	466,120	1,590,626	0.03%
Wendel SE	13,011	1,559,326	0.03%
Electricite de France SA (XPAR)	98,284	1,550,693	0.03%
Engie SA	99,944	1,531,027	0.03%
Iliad SA	7,201	1,481,093	0.03%
Eurazeo SE	20,884	1,418,170	0.03%
CNP Assurances	84,777	1,367,147	0.03%
Dassault Aviation SA	1,236	1,356,540	0.03%
SEB SA (Prime De Fidelite)	6,882	1,254,650	0.02%
Sodexo SA (XPAR)	12,887	1,091,453	0.02%
SEB SA (XPAR)	3,662	667,615	0.01%
Unibail-Rodamco-Westfield REIT	5,424	428,587	0.01%
EDF (Prime De Fidelite 2021)	19,152	302,174	0.01%
SEB SA	1,224	223,146	0.00%
		891,048,111	**17.63%**
Germany 14.96% (2019: 13.65%)			
SAP SE	530,715	69,623,986	1.38%
Siemens AG	388,477	55,859,727	1.10%
Allianz SE	211,648	51,973,655	1.03%
BASF SE	466,090	36,908,807	0.73%
Adidas AG	96,673	35,236,877	0.70%
Deutsche Telekom AG	1,692,492	30,969,540	0.61%
Daimler AG	432,905	30,610,259	0.61%
Bayer AG	498,694	29,383,075	0.58%
Infineon Technologies AG	665,706	25,567,926	0.51%
Deutsche Post AG	501,806	24,866,381	0.49%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	71,484	21,236,319	0.42%
Vonovia SE	265,808	19,435,707	0.38%
Volkswagen AG - Preference Shares	95,035	17,723,409	0.35%
Deutsche Boerse AG	96,904	16,510,439	0.33%
Bayerische Motoren Werke AG	169,351	14,966,736	0.30%
RWE AG	327,446	13,850,351	0.27%
E.ON SE	1,144,863	12,696,825	0.25%
Merck KGaA	65,894	11,315,663	0.22%
Deutsche Bank AG	1,001,149	10,962,130	0.22%
Henkel AG & Co. KGaA - Preference Shares	91,211	10,300,792	0.20%
Delivery Hero SE	66,264	10,296,819	0.20%
Fresenius SE & Co. KGaA	213,477	9,883,800	0.20%
Deutsche Wohnen SE	174,943	9,351,910	0.18%
Fresenius Medical Care AG & Co. KGaA	108,954	9,091,787	0.18%
Symrise AG Class A	65,849	8,733,738	0.17%
Zalando SE	77,523	8,637,338	0.17%
Continental AG	56,379	8,364,131	0.17%
Sartorius AG - Preference Shares	18,230	7,664,107	0.15%
Siemens Energy AG	201,752	7,405,610	0.15%
MTU Aero Engines AG	26,772	6,990,318	0.14%
Siemens Healthineers AG	135,565	6,963,246	0.14%
QIAGEN NV	118,073	6,132,676	0.12%
Brenntag AG	77,610	6,014,748	0.12%
Beiersdorf AG	50,777	5,867,387	0.12%
HelloFresh SE	74,698	5,776,274	0.11%
Covestro AG	92,916	5,738,938	0.11%
LEG Immobilien AG	36,338	5,649,260	0.11%
HeidelbergCement AG	74,720	5,596,956	0.11%
Puma SE	49,241	5,559,762	0.11%
Porsche Automobil Holding SE - Preference Shares	78,225	5,398,168	0.11%
Henkel AG & Co. KGaA	52,621	5,076,712	0.10%
Knorr-Bremse AG	36,390	4,972,550	0.10%
Hannover Rueck SE	30,290	4,829,091	0.10%
Scout24 AG	55,249	4,532,574	0.09%
TeamViewer AG	75,043	4,024,421	0.08%
Aroundtown SA	498,524	3,733,010	0.07%
Uniper SE	102,354	3,536,643	0.07%
Evonik Industries AG	104,536	3,412,506	0.07%
Volkswagen AG	16,191	3,369,766	0.07%
LANXESS AG	43,273	3,322,934	0.07%
Commerzbank AG	498,783	3,213,766	0.06%
KION Group AG	35,951	3,130,175	0.06%
Bechtle AG	14,142	3,086,934	0.06%
GEA Group AG	80,034	2,867,262	0.06%
Carl Zeiss Meditec AG	20,731	2,762,294	0.05%
Rational AG	2,615	2,436,483	0.05%
United Internet AG	54,323	2,288,456	0.04%
Nemetschek SE	29,557	2,184,334	0.04%
Deutsche Lufthansa AG	150,098	1,986,201	0.04%
Fuchs Petrolub SE - Preference Shares	34,053	1,934,948	0.04%
Bayerische Motoren Werke AG - Preference Shares	28,521	1,926,307	0.04%
Telefonica Deutschland Holding AG	519,396	1,433,068	0.03%
Hochtief AG	12,218	1,189,219	0.02%
		756,365,231	**14.96%**
Ireland 1.12% (2019: 0.93%)			
CRH plc	400,187	16,657,852	0.33%
Kerry Group plc Class A	81,099	11,758,599	0.23%
Flutter Entertainment plc (XDUB)	56,420	11,521,556	0.23%
Smurfit Kappa Group plc	124,794	5,808,392	0.11%
Flutter Entertainment plc	26,619	5,498,052	0.11%
Kingspan Group plc	77,337	5,431,514	0.11%
		56,675,965	**1.12%**
Italy 3.78% (2019: 3.69%)			
Enel SpA	4,131,877	41,839,798	0.83%
Intesa Sanpaolo SpA	8,440,215	19,751,468	0.39%
Ferrari NV	64,212	14,821,587	0.29%
Eni SpA	1,301,687	13,614,221	0.27%
UniCredit SpA	1,084,076	10,144,469	0.20%
Fiat Chrysler Automobiles NV	561,771	10,076,623	0.20%
Assicurazioni Generali SpA	553,879	9,663,983	0.19%
CNH Industrial NV	516,378	6,523,483	0.13%
Moncler SpA	99,900	6,128,745	0.12%
Snam SpA	1,019,983	5,742,049	0.11%
Terna Rete Elettrica Nazionale SpA	709,034	5,422,116	0.11%
FinecoBank Banca Fineco SpA	312,577	5,124,878	0.10%
Atlantia SpA	248,473	4,473,642	0.09%
EXOR NV	54,959	4,452,969	0.09%
Nexi SpA	220,730	4,413,012	0.09%
Prysmian SpA	123,227	4,384,519	0.09%
Davide Campari-Milano NV	291,900	3,335,821	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Mediobanca Banca di Credito Finanziario SpA	323,423	2,983,761	0.06%
Recordati Industria Chimica e Farmaceutica SpA	53,148	2,947,775	0.06%
DiaSorin SpA	12,963	2,697,935	0.05%
Amplifon SpA	63,894	2,661,162	0.05%
Poste Italiane SpA	259,129	2,637,917	0.05%
Infrastrutture Wireless Italiane SpA	170,055	2,066,143	0.04%
Telecom Italia SpA	4,201,795	1,940,253	0.04%
Tenaris SA	234,001	1,896,530	0.04%
Telecom Italia SpA (Non CVA)	3,090,014	1,602,297	0.03%
		191,347,156	**3.78%**
Netherlands 6.14% (2019: 6.26%)			
ASML Holding NV	216,190	105,159,636	2.08%
Prosus NV	248,278	26,842,049	0.53%
Koninklijke Philips NV	463,473	24,826,867	0.49%
Adyen NV	9,242	21,541,833	0.43%
ING Groep NV	1,989,773	18,602,677	0.37%
Koninklijke Ahold Delhaize NV	561,182	15,868,117	0.31%
Koninklijke DSM NV	87,874	15,138,567	0.30%
Heineken NV	132,179	14,752,793	0.29%
Wolters Kluwer NV	139,132	11,756,426	0.23%
Akzo Nobel NV	98,456	10,584,128	0.21%
Just Eat Takeaway.com NV	63,695	7,201,103	0.14%
NN Group NV	147,982	6,433,182	0.13%
Koninklijke KPN NV	1,800,463	5,478,753	0.11%
Heineken Holding NV	57,886	5,457,175	0.11%
Coca-Cola European Partners plc	102,783	5,121,677	0.10%
Randstad NV	61,460	4,003,615	0.08%
Aegon NV	925,579	3,663,612	0.07%
Altice Europe NV	322,214	2,100,537	0.04%
ABN AMRO Bank NV GDR	209,916	2,059,878	0.04%
Koninklijke Vopak NV	34,394	1,809,139	0.04%
JDE Peet's NV	39,843	1,801,309	0.04%
		310,203,073	**6.14%**
Norway 0.94% (2019: 0.98%)			
DNB A.S.A	477,507	9,369,498	0.19%
Equinor A.S.A	501,588	8,491,661	0.17%
Telenor A.S.A	352,646	6,009,268	0.12%
Mowi A.S.A	221,330	4,937,430	0.10%
Orkla A.S.A	388,947	3,952,183	0.08%
Yara International A.S.A	90,619	3,767,876	0.07%
Norsk Hydro A.S.A	665,179	3,096,729	0.06%
Gjensidige Forsikring A.S.A	100,663	2,250,293	0.04%
Adevinta A.S.A Class B	117,099	1,969,441	0.04%
Schibsted A.S.A Class B	52,286	1,952,950	0.04%
Schibsted A.S.A Class A	38,039	1,627,396	0.03%
		47,424,725	**0.94%**
Portugal 0.27% (2019: 0.25%)			
EDP - Energias de Portugal SA	1,422,549	8,974,326	0.18%
Galp Energia SGPS SA	255,391	2,735,482	0.05%
Jeronimo Martins SGPS SA	130,582	2,208,071	0.04%
Banco Espirito Santo SA	1,505,981	19	0.00%
		13,917,898	**0.27%**
Spain 3.89% (2019: 4.48%)			
Iberdrola SA	3,061,463	43,826,480	0.87%
Banco Santander SA	8,786,297	27,284,702	0.54%
Industria de Diseno Textil SA	556,440	17,728,869	0.35%
Banco Bilbao Vizcaya Argentaria SA	3,402,494	16,798,195	0.33%
Amadeus IT Group SA	229,698	16,739,158	0.33%
Telefonica SA (XMAD)	2,445,499	9,709,657	0.19%
Cellnex Telecom SA	161,350	9,697,260	0.19%
Repsol SA (XMAD)	750,860	7,579,397	0.15%
Ferrovial SA	249,865	6,909,324	0.14%
Aena SME SA	34,839	6,061,596	0.12%
Siemens Gamesa Renewable Energy SA	119,929	4,855,598	0.10%
CaixaBank SA	1,799,421	4,625,733	0.09%
Red Electrica Corp. SA	223,953	4,596,647	0.09%
ACS Actividades de Construccion y Servicios SA	135,348	4,496,177	0.09%
Endesa SA	159,771	4,369,153	0.09%
Grifols SA	149,256	4,361,018	0.09%
Naturgy Energy Group SA	152,745	3,543,456	0.07%
Enagas SA	127,326	2,798,762	0.05%
Telefonica SA	135,861	539,425	0.01%
Repsol SA - Rights Issue 14/1/2021	750,860	257,883	0.00%
		196,778,490	**3.89%**
Sweden 5.34% (2019: 4.22%)			
Telefonaktiebolaget LM Ericsson Class B	1,487,998	17,690,988	0.35%
Atlas Copco AB Class A	342,967	17,585,696	0.35%
Volvo AB Class B	726,628	17,146,989	0.34%
Investor AB Class B	232,690	16,977,412	0.34%
Sandvik AB	576,491	14,130,524	0.28%
Nordea Bank Abp	1,650,461	13,509,079	0.27%
Hexagon AB Class B	143,399	13,092,227	0.26%
Assa Abloy AB Class B	510,922	12,598,000	0.25%
Essity AB Class B	310,084	9,986,815	0.20%
Atlas Copco AB Class B	194,030	8,701,469	0.17%
Hennes & Mauritz AB Class B	410,976	8,607,299	0.17%
Skandinaviska Enskilda Banken AB Class A	833,247	8,573,387	0.17%
Evolution Gaming Group AB	82,172	8,352,727	0.16%
Swedbank AB Class A	464,049	8,143,481	0.16%
Svenska Handelsbanken AB Class A	793,885	7,984,719	0.16%
Swedish Match AB	81,753	6,349,071	0.12%
Kinnevik AB Class B	121,557	6,149,970	0.12%
Epiroc AB Class A	335,942	6,121,573	0.12%
Svenska Cellulosa AB SCA Class B	311,701	5,438,841	0.11%
Telia Co. AB	1,270,580	5,254,019	0.10%
Nibe Industrier AB Class B	156,332	5,133,940	0.10%
SKF AB Class B	191,170	4,967,480	0.10%
Boliden AB	137,598	4,882,291	0.10%
Alfa Laval AB	159,432	4,393,211	0.09%
Skanska AB Class B	171,408	4,376,748	0.09%
Epiroc AB Class B	200,857	3,399,568	0.07%
Tele2 AB Class B	252,727	3,341,977	0.07%
EQT AB	122,243	3,131,783	0.06%
Fastighets AB Balder Class B	51,846	2,707,655	0.05%
Husqvarna AB Class B	208,775	2,707,385	0.05%
Electrolux AB	112,181	2,613,784	0.05%
Securitas AB Class B	159,929	2,585,138	0.05%
Industrivarden AB Class C	79,541	2,571,447	0.05%
ICA Gruppen AB	49,742	2,488,750	0.05%
Lundin Energy AB	91,587	2,479,107	0.05%
L E Lundbergforetagen AB Class B	38,073	2,042,601	0.04%
Industrivarden AB Class A	56,218	1,877,002	0.04%
Investment AB Latour Class B	72,323	1,758,638	0.03%
		269,852,791	**5.34%**
Switzerland 15.35% (2019: 14.71%)			
Nestle SA	1,464,819	172,772,248	3.42%
Roche Holding AG	357,131	124,841,313	2.47%
Novartis AG	1,128,695	106,810,721	2.11%
Zurich Insurance Group AG	76,337	32,255,070	0.64%
UBS Group AG	1,858,999	26,225,146	0.52%
ABB Ltd.	934,764	26,130,458	0.52%
Lonza Group AG	37,838	24,347,819	0.48%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Cie Financiere Richemont SA	264,740	23,983,686	0.48%
Givaudan SA	4,707	19,862,108	0.39%
Sika AG	72,272	19,769,636	0.39%
Alcon, Inc.	249,972	16,639,349	0.33%
Credit Suisse Group AG	1,248,829	16,105,719	0.32%
LafargeHolcim Ltd.	267,898	14,735,223	0.29%
Swiss Re AG	145,815	13,747,635	0.27%
Geberit AG	18,887	11,841,366	0.24%
Partners Group Holding AG	9,530	11,212,399	0.22%
SGS SA	3,101	9,366,672	0.19%
Logitech International SA	82,905	8,058,372	0.16%
Swiss Life Holding AG	15,575	7,266,395	0.14%
Sonova Holding AG	27,555	7,169,693	0.14%
Swisscom AG	13,226	7,138,554	0.14%
Julius Baer Group Ltd.	112,570	6,494,790	0.13%
Kuehne + Nagel International AG	27,171	6,172,223	0.12%
Straumann Holding AG	5,206	6,074,992	0.12%
Schindler Holding AG	20,910	5,644,127	0.11%
Adecco Group AG	77,975	5,218,622	0.10%
Chocoladefabriken Lindt & Spruengli AG	532	5,193,914	0.10%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	51	5,100,289	0.10%
Temenos AG	33,499	4,685,957	0.09%
Baloise Holding AG	23,557	4,197,327	0.08%
Swatch Group AG	14,790	4,040,709	0.08%
EMS-Chemie Holding AG	4,164	4,018,205	0.08%
Swiss Prime Site AG	38,478	3,782,723	0.08%
Barry Callebaut AG	1,537	3,658,406	0.07%
Vifor Pharma AG	23,071	3,627,885	0.07%
Schindler Holding AG (XSWX)	10,217	2,755,510	0.06%
Clariant AG	98,183	2,090,394	0.04%
Banque Cantonale Vaudoise	14,969	1,630,765	0.03%
Swatch Group AG REG	25,041	1,324,642	0.03%
		775,991,062	15.35%
United Kingdom 22.35% (2019: 25.98%)			
Unilever plc	1,336,226	80,222,255	1.59%
AstraZeneca plc	666,870	66,763,967	1.32%
HSBC Holdings plc	10,342,929	53,562,822	1.06%
GlaxoSmithKline plc	2,548,477	46,750,456	0.93%
Diageo plc	1,187,738	46,726,586	0.92%
British American Tobacco plc	1,165,420	43,140,358	0.85%
Rio Tinto plc	569,659	42,594,635	0.84%
Royal Dutch Shell plc Class A	2,079,263	36,886,701	0.73%
BP plc	10,285,580	35,824,557	0.71%
Royal Dutch Shell plc Class B	1,885,328	32,456,615	0.64%
Reckitt Benckiser Group plc	360,704	32,256,268	0.64%
BHP Group plc	1,071,429	28,193,354	0.56%
Prudential plc	1,330,620	24,500,461	0.49%
RELX plc	984,555	24,124,136	0.48%
Vodafone Group plc	13,591,595	22,469,479	0.44%
National Grid plc	1,793,105	21,201,883	0.42%
Anglo American plc	626,083	20,749,456	0.41%
London Stock Exchange Group plc	161,148	19,842,935	0.39%
Lloyds Banking Group plc	36,108,668	17,986,326	0.36%
Barclays plc	8,846,523	17,737,652	0.35%
Experian plc	466,750	17,717,923	0.35%
Compass Group plc	909,509	16,945,542	0.34%
Glencore plc	5,103,634	16,255,041	0.32%
Tesco plc	4,993,910	15,796,348	0.31%
Ferguson plc	114,577	13,914,212	0.28%
Legal & General Group plc	3,044,054	11,076,767	0.22%
BAE Systems plc	1,641,899	10,970,597	0.22%
SSE plc	529,796	10,863,069	0.22%
Ashtead Group plc	229,393	10,780,494	0.21%
Imperial Brands plc	483,875	10,156,302	0.20%
Smith & Nephew plc	446,976	9,226,007	0.18%
Aviva plc	2,006,089	8,917,710	0.18%
Standard Chartered plc	1,372,170	8,738,829	0.17%
BT Group plc	4,562,645	8,248,310	0.16%
Segro plc REIT	600,233	7,774,949	0.15%
Ocado Group plc	248,047	7,754,481	0.15%
3i Group plc	489,521	7,748,765	0.15%
WPP plc	628,909	6,877,497	0.14%
Halma plc	195,072	6,530,348	0.13%
Rolls-Royce Holdings plc	4,291,705	6,526,532	0.13%
Rentokil Initial plc	934,779	6,511,649	0.13%
Next plc	66,910	6,481,041	0.13%
Croda International plc	70,819	6,385,326	0.13%
Intertek Group plc	81,387	6,283,510	0.12%
Melrose Industries plc	2,504,539	6,095,683	0.12%
Persimmon plc	160,549	6,072,526	0.12%
Mondi plc	244,567	5,748,475	0.11%
Spirax-Sarco Engineering plc	37,151	5,736,003	0.11%
Natwest Group plc	2,499,377	5,727,801	0.11%
Informa plc	756,235	5,675,207	0.11%
Bunzl plc	168,958	5,642,283	0.11%
InterContinental Hotels Group plc	87,768	5,626,802	0.11%
Associated British Foods plc	179,501	5,555,152	0.11%
Burberry Group plc	203,026	4,966,335	0.10%
RSA Insurance Group plc	518,740	4,803,387	0.10%
Barratt Developments plc	522,135	4,782,007	0.10%
Entain plc	300,469	4,655,580	0.09%
Standard Life Aberdeen plc	1,143,433	4,396,763	0.09%
Sage Group plc	546,847	4,350,523	0.09%
Whitbread plc	101,335	4,294,116	0.09%
Berkeley Group Holdings plc	64,959	4,210,692	0.08%
United Utilities Group plc	341,542	4,178,494	0.08%
St James's Place plc	268,947	4,167,166	0.08%
Smiths Group plc	201,813	4,150,438	0.08%
Taylor Wimpey plc	1,830,161	4,147,882	0.08%
Auto Trader Group plc	492,414	4,011,708	0.08%
Kingfisher plc	1,075,911	3,976,817	0.08%
Antofagasta plc	201,003	3,957,933	0.08%
Admiral Group plc	97,719	3,881,747	0.08%
Severn Trent plc	119,655	3,743,943	0.07%
Pearson plc	388,546	3,613,760	0.07%
M&G plc	1,321,104	3,574,746	0.07%
DCC plc	49,383	3,495,362	0.07%
Hargreaves Lansdown plc	167,308	3,487,700	0.07%
Coca-Cola HBC AG	101,792	3,307,466	0.07%
Johnson Matthey plc	98,156	3,253,728	0.06%
Land Securities Group plc REIT	350,780	3,230,862	0.06%
Hikma Pharmaceuticals plc	90,055	3,099,675	0.06%
British Land Co. plc REIT	460,254	3,076,515	0.06%
Direct Line Insurance Group plc	696,416	3,036,771	0.06%
WM Morrison Supermarkets plc	1,197,518	2,903,126	0.06%
Schroders plc	62,778	2,863,626	0.06%
J Sainsbury plc	897,128	2,765,372	0.06%
Phoenix Group Holdings plc	278,011	2,662,470	0.05%
JD Sports Fashion plc	224,486	2,639,006	0.05%
AVEVA Group plc	56,906	2,490,761	0.05%
Evraz plc	260,911	1,681,972	0.03%
Fresnillo plc	89,942	1,388,677	0.03%
		1,129,599,209	22.35%
Total Equities		5,019,753,390	99.30%
Financial Assets at Fair Value Through Profit or Loss		5,019,753,390	99.30%

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.01% (2019: (0.00%))				
Swiss Market Index IX March 2021	50	CHF5,145,331	199,863	0.01%
Euro Stoxx 50 Index March 2021	311	€10,907,707	162,479	0.00%
Euro Stoxx 600 Index March 2021	365	€7,144,968	156,195	0.00%
FTSE 100 Index March 2021	81	£5,251,686	(70,379)	(0.00%)
			448,158	**0.01%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.00% (2019: 0.00%)							
EUR	6,066,480	USD	(7,085,855)	JPMorgan Chase Bank	14/1/2021	338,539	0.01%
EUR	4,632,765	USD	(5,411,227)	JPMorgan Chase Bank	14/1/2021	258,531	0.01%
GBP	4,555,140	EUR	(4,942,407)	JPMorgan Chase Bank	14/1/2021	178,489	0.00%
GBP	3,630,000	EUR	(3,973,523)	JPMorgan Chase Bank	14/1/2021	99,515	0.00%
GBP	2,703,190	EUR	(2,947,522)	JPMorgan Chase Bank	14/1/2021	88,160	0.00%
GBP	2,699,573	EUR	(2,944,241)	State Street Bank & Trust Co.	14/1/2021	87,230	0.00%
GBP	1,864,495	EUR	(2,019,268)	JPMorgan Chase Bank	6/1/2021	77,957	0.00%
GBP	2,492,495	EUR	(2,720,625)	JPMorgan Chase Bank	14/1/2021	77,811	0.00%
EUR	4,328,879	CHF	(4,620,600)	State Street Bank & Trust Co.	14/1/2021	69,082	0.00%
GBP	1,864,495	EUR	(2,033,419)	JPMorgan Chase Bank	14/1/2021	60,319	0.00%
EUR	3,093,216	CHF	(3,313,530)	JPMorgan Chase Bank	14/1/2021	35,937	0.00%
GBP	2,049,615	EUR	(2,263,617)	State Street Bank & Trust Co.	14/1/2021	31,666	0.00%
GBP	1,300,000	EUR	(1,428,377)	State Street Bank & Trust Co.	14/1/2021	29,089	0.00%
EUR	3,924,913	CHF	(4,227,920)	JPMorgan Chase Bank	14/1/2021	19,057	0.00%
GBP	420,245	EUR	(454,904)	State Street Bank & Trust Co.	14/1/2021	17,775	0.00%
GBP	453,145	EUR	(493,351)	JPMorgan Chase Bank	6/4/2021	14,901	0.00%
GBP	532,395	EUR	(582,915)	JPMorgan Chase Bank	14/1/2021	14,428	0.00%
EUR	2,746,593	CHF	(2,957,710)	JPMorgan Chase Bank	14/1/2021	14,380	0.00%
GBP	898,425	EUR	(992,331)	BNP Paribas	14/1/2021	13,757	0.00%
GBP	11,561,550	EUR	(12,904,121)	BNP Paribas	14/1/2021	12,893	0.00%
EUR	2,726,888	CHF	(2,939,160)	BNP Paribas	14/1/2021	11,256	0.00%
GBP	262,420	EUR	(285,808)	JPMorgan Chase Bank	6/4/2021	8,502	0.00%
EUR	1,074,653	CHF	(1,154,780)	BNP Paribas	14/1/2021	8,428	0.00%
EUR	2,172,276	CHF	(2,342,320)	State Street Bank & Trust Co.	14/1/2021	7,898	0.00%
GBP	956,100	EUR	(1,061,965)	BNP Paribas	14/1/2021	7,382	0.00%
GBP	768,720	EUR	(851,543)	JPMorgan Chase Bank	6/4/2021	7,357	0.00%
GBP	349,560	EUR	(384,709)	BNP Paribas	14/1/2021	7,051	0.00%
EUR	650,710	CHF	(697,620)	JPMorgan Chase Bank	14/1/2021	6,922	0.00%
EUR	2,818,492	CHF	(3,042,100)	State Street Bank & Trust Co.	14/1/2021	6,876	0.00%
GBP	1,200,000	EUR	(1,334,849)	JPMorgan Chase Bank	14/1/2021	6,845	0.00%
EUR	2,638,734	GBP	(2,358,010)	State Street Bank & Trust Co.	14/1/2021	5,819	0.00%
GBP	177,405	EUR	(193,866)	JPMorgan Chase Bank	14/1/2021	5,264	0.00%
GBP	175,905	EUR	(192,457)	JPMorgan Chase Bank	14/1/2021	4,938	0.00%
GBP	258,180	EUR	(284,059)	State Street Bank & Trust Co.	6/4/2021	4,847	0.00%
GBP	234,840	EUR	(258,468)	JPMorgan Chase Bank	14/1/2021	4,720	0.00%
GBP	182,700	EUR	(200,437)	JPMorgan Chase Bank	14/1/2021	4,461	0.00%
GBP	345,330	EUR	(382,666)	BNP Paribas	14/1/2021	3,769	0.00%
EUR	1,931,701	CHF	(2,086,200)	JPMorgan Chase Bank	6/1/2021	3,430	0.00%
GBP	177,075	EUR	(195,078)	BNP Paribas	14/1/2021	3,330	0.00%
GBP	177,345	EUR	(195,392)	JPMorgan Chase Bank	14/1/2021	3,315	0.00%
EUR	288,167	CHF	(308,910)	State Street Bank & Trust Co.	14/1/2021	3,101	0.00%
GBP	172,980	EUR	(190,735)	BNP Paribas	14/1/2021	3,047	0.00%
EUR	179,003	CHF	(191,000)	State Street Bank & Trust Co.	14/1/2021	2,931	0.00%
EUR	769,008	CHF	(829,200)	JPMorgan Chase Bank	14/1/2021	2,802	0.00%
GBP	175,635	EUR	(194,489)	BNP Paribas	14/1/2021	2,083	0.00%
GBP	65,245	EUR	(71,255)	BNP Paribas	6/4/2021	1,874	0.00%
GBP	193,470	EUR	(214,623)	JPMorgan Chase Bank	14/1/2021	1,823	0.00%
GBP	195,405	EUR	(216,510)	JPMorgan Chase Bank	6/4/2021	1,806	0.00%
GBP	63,710	EUR	(69,604)	JPMorgan Chase Bank	6/4/2021	1,799	0.00%
GBP	235,380	EUR	(261,463)	Barclays Bank plc	14/1/2021	1,792	0.00%
CHF	721,280	EUR	(665,948)	JPMorgan Chase Bank	6/4/2021	1,724	0.00%
EUR	474,514	CHF	(511,400)	JPMorgan Chase Bank	6/4/2021	1,653	0.00%
GBP	64,995	EUR	(71,246)	JPMorgan Chase Bank	6/4/2021	1,543	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
GBP	111,270	EUR	(123,300)	JPMorgan Chase Bank	14/1/2021	1,215	0.00%
CHF	520,850	EUR	(480,962)	JPMorgan Chase Bank	6/4/2021	1,161	0.00%
EUR	192,577	CHF	(207,280)	JPMorgan Chase Bank	14/1/2021	1,121	0.00%
GBP	189,390	EUR	(210,643)	JPMorgan Chase Bank	14/1/2021	1,117	0.00%
EUR	1,757,625	CHF	(1,899,900)	JPMorgan Chase Bank	14/1/2021	1,084	0.00%
EUR	93,189	CHF	(99,910)	JPMorgan Chase Bank	14/1/2021	989	0.00%
GBP	168,960	EUR	(188,029)	BNP Paribas	14/1/2021	863	0.00%
EUR	283,324	CHF	(305,730)	BNP Paribas	14/1/2021	772	0.00%
CHF	209,860	EUR	(193,847)	State Street Bank & Trust Co.	6/4/2021	396	0.00%
CHF	206,640	EUR	(190,956)	JPMorgan Chase Bank	6/4/2021	287	0.00%
CHF	208,900	EUR	(192,972)	JPMorgan Chase Bank	14/1/2021	230	0.00%
CHF	314,310	EUR	(290,440)	JPMorgan Chase Bank	14/1/2021	228	0.00%
CHF	101,830	EUR	(94,175)	JPMorgan Chase Bank	6/4/2021	51	0.00%
EUR	978,486	DKK	(7,284,540)	BNP Paribas	14/1/2021	(167)	(0.00%)
CHF	205,400	EUR	(190,127)	JPMorgan Chase Bank	14/1/2021	(250)	(0.00%)
CHF	209,680	EUR	(194,223)	JPMorgan Chase Bank	14/1/2021	(419)	(0.00%)
CHF	102,900	EUR	(95,578)	JPMorgan Chase Bank	6/4/2021	(455)	(0.00%)
CHF	209,380	EUR	(194,005)	State Street Bank & Trust Co.	14/1/2021	(492)	(0.00%)
EUR	289,561	CHF	(313,440)	JPMorgan Chase Bank	6/4/2021	(545)	(0.00%)
CHF	103,100	EUR	(95,897)	BNP Paribas	6/4/2021	(619)	(0.00%)
GBP	125,670	EUR	(140,906)	BNP Paribas	14/1/2021	(647)	(0.00%)
CHF	206,180	EUR	(191,327)	JPMorgan Chase Bank	6/4/2021	(689)	(0.00%)
CHF	99,580	EUR	(92,640)	BNP Paribas	14/1/2021	(690)	(0.00%)
EUR	65,009	GBP	(58,730)	JPMorgan Chase Bank	14/1/2021	(727)	(0.00%)
CHF	309,600	EUR	(286,875)	JPMorgan Chase Bank	14/1/2021	(739)	(0.00%)
CHF	422,560	EUR	(391,404)	JPMorgan Chase Bank	14/1/2021	(838)	(0.00%)
EUR	194,775	CHF	(211,380)	JPMorgan Chase Bank	6/4/2021	(982)	(0.00%)
GBP	380,910	EUR	(426,300)	JPMorgan Chase Bank	14/1/2021	(991)	(0.00%)
CHF	204,000	EUR	(189,509)	JPMorgan Chase Bank	14/1/2021	(1,078)	(0.00%)
CHF	95,380	EUR	(89,191)	JPMorgan Chase Bank	14/1/2021	(1,221)	(0.00%)
CHF	308,670	EUR	(286,573)	Barclays Bank plc	14/1/2021	(1,421)	(0.00%)
CHF	408,200	EUR	(378,639)	State Street Bank & Trust Co.	14/1/2021	(1,465)	(0.00%)
EUR	127,033	GBP	(114,900)	JPMorgan Chase Bank	14/1/2021	(1,609)	(0.00%)
GBP	190,035	EUR	(213,594)	State Street Bank & Trust Co.	14/1/2021	(1,614)	(0.00%)
GBP	189,960	EUR	(213,544)	JPMorgan Chase Bank	14/1/2021	(1,655)	(0.00%)
CHF	209,880	EUR	(195,596)	JPMorgan Chase Bank	14/1/2021	(1,874)	(0.00%)
CHF	205,880	EUR	(191,903)	BNP Paribas	14/1/2021	(1,881)	(0.00%)
EUR	131,980	GBP	(119,540)	JPMorgan Chase Bank	14/1/2021	(1,898)	(0.00%)
CHF	509,850	EUR	(473,031)	JPMorgan Chase Bank	14/1/2021	(1,957)	(0.00%)
CHF	203,320	EUR	(189,646)	JPMorgan Chase Bank	14/1/2021	(2,015)	(0.00%)
CHF	204,820	EUR	(191,208)	BNP Paribas	14/1/2021	(2,229)	(0.00%)
EUR	1,935,280	CHF	(2,095,200)	JPMorgan Chase Bank	14/1/2021	(2,502)	(0.00%)
GBP	320,550	EUR	(360,146)	JPMorgan Chase Bank	14/1/2021	(2,546)	(0.00%)
EUR	217,397	GBP	(196,800)	JPMorgan Chase Bank	6/4/2021	(2,627)	(0.00%)
CHF	1,051,700	EUR	(974,738)	BNP Paribas	14/1/2021	(2,796)	(0.00%)
CHF	204,980	EUR	(191,857)	JPMorgan Chase Bank	14/1/2021	(2,842)	(0.00%)
CHF	416,520	EUR	(387,515)	State Street Bank & Trust Co.	14/1/2021	(2,913)	(0.00%)
CHF	1,450,000	EUR	(1,343,191)	JPMorgan Chase Bank	14/1/2021	(2,999)	(0.00%)
EUR	1,932,908	GBP	(1,732,860)	JPMorgan Chase Bank	14/1/2021	(3,374)	(0.00%)
EUR	369,111	GBP	(332,940)	State Street Bank & Trust Co.	14/1/2021	(3,420)	(0.00%)
CHF	2,086,200	EUR	(1,931,881)	JPMorgan Chase Bank	14/1/2021	(3,524)	(0.00%)
CHF	1,560,300	EUR	(1,446,174)	BNP Paribas	14/1/2021	(4,215)	(0.00%)
EUR	394,336	GBP	(356,160)	State Street Bank & Trust Co.	14/1/2021	(4,292)	(0.00%)
EUR	255,497	GBP	(232,100)	JPMorgan Chase Bank	14/1/2021	(4,610)	(0.00%)
EUR	2,412,193	GBP	(2,162,910)	JPMorgan Chase Bank	14/1/2021	(4,715)	(0.00%)
EUR	288,784	GBP	(261,980)	JPMorgan Chase Bank	14/1/2021	(4,720)	(0.00%)
GBP	1,544,125	EUR	(1,728,764)	JPMorgan Chase Bank	14/1/2021	(4,800)	(0.00%)
EUR	357,994	GBP	(325,425)	JPMorgan Chase Bank	6/4/2021	(6,171)	(0.00%)
EUR	643,339	GBP	(581,985)	JPMorgan Chase Bank	6/4/2021	(7,225)	(0.00%)
CHF	2,888,480	EUR	(2,677,181)	JPMorgan Chase Bank	14/1/2021	(7,773)	(0.00%)
CHF	2,945,530	EUR	(2,731,197)	JPMorgan Chase Bank	14/1/2021	(9,321)	(0.00%)
CHF	11,450,450	EUR	(10,595,695)	BNP Paribas	14/1/2021	(9,853)	(0.00%)
CHF	697,340	EUR	(653,423)	BNP Paribas	14/1/2021	(10,560)	(0.00%)
CHF	2,086,200	EUR	(1,940,169)	BNP Paribas	6/1/2021	(13,792)	(0.00%)
EUR	761,067	GBP	(691,560)	JPMorgan Chase Bank	14/1/2021	(13,988)	(0.00%)
EUR	5,719,033	CHF	(6,198,540)	JPMorgan Chase Bank	14/1/2021	(15,223)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
CHF	9,270,956	EUR	(8,585,172)	JPMorgan Chase Bank	14/1/2021	(15,659)	(0.00%)
EUR	932,684	GBP	(850,330)	JPMorgan Chase Bank	14/1/2021	(21,006)	(0.00%)
EUR	290,946	NOK	(3,250,432)	JPMorgan Chase Bank	14/1/2021	(23,565)	(0.00%)
CHF	4,005,300	EUR	(3,725,077)	JPMorgan Chase Bank	14/1/2021	(26,413)	(0.00%)
CHF	2,020,830	EUR	(1,891,524)	JPMorgan Chase Bank	14/1/2021	(28,106)	(0.00%)
EUR	1,811,155	GBP	(1,646,383)	JPMorgan Chase Bank	6/4/2021	(31,219)	(0.00%)
CHF	3,986,200	EUR	(3,712,704)	JPMorgan Chase Bank	14/1/2021	(32,883)	(0.00%)
EUR	1,172,745	GBP	(1,078,290)	JPMorgan Chase Bank	14/1/2021	(38,848)	(0.00%)
EUR	3,224,418	GBP	(2,925,250)	JPMorgan Chase Bank	14/1/2021	(52,856)	(0.00%)
EUR	6,843,401	GBP	(6,166,650)	JPMorgan Chase Bank	14/1/2021	(55,027)	(0.00%)
EUR	4,748,710	GBP	(4,294,225)	JPMorgan Chase Bank	14/1/2021	(58,854)	(0.00%)
EUR	2,033,699	GBP	(1,864,495)	JPMorgan Chase Bank	6/1/2021	(60,299)	(0.00%)
EUR	2,557,502	GBP	(2,336,600)	State Street Bank & Trust Co.	14/1/2021	(64,328)	(0.00%)
EUR	3,897,164	GBP	(3,538,305)	BNP Paribas	14/1/2021	(67,613)	(0.00%)
EUR	2,893,808	GBP	(2,652,760)	BNP Paribas	14/1/2021	(84,955)	(0.00%)
EUR	4,443,482	GBP	(4,071,900)	JPMorgan Chase Bank	14/1/2021	(128,470)	(0.00%)
USD	4,778,017	GBP	(3,748,533)	State Street Bank & Trust Co.	14/1/2021	(346,493)	(0.01%)
USD	7,517,285	CHF	(6,950,151)	JPMorgan Chase Bank	14/1/2021	(347,653)	(0.01%)
						33,203	**0.00%**
Total Financial Derivative Instruments						**481,361**	**0.01%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**34,828,994**	**0.69%**
Net Assets	**5,055,063,745**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	5,010,228,019	99.11%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	9,525,371	0.19%
(d) Financial derivative instruments	481,361	0.01%
(e) Other assets and liabilities	34,828,994	0.69%
Total Net Assets	5,055,063,745	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	5,019,753,390	4,774,030,290
Financial Derivative Instruments	2,217,955	308,525
Cash	18,174,393	10,158,036
Unrealised Appreciation on Spot Currency Contracts	162	4,184
Receivables:		
Interest and Dividends	12,955,416	12,395,700
Capital Shares Issued	5,123,058	5,029,862
Investments Sold	—	84
Futures Margin Cash	3,389,564	1,466,228
Cash Collateral	300,000	—
Total Current Assets	**5,061,913,938**	**4,803,392,909**
Current Liabilities		
Financial Derivative Instruments	1,736,594	390,048
Bank Overdraft	10,273	—
Payables and Other Liabilities:		
Capital Shares Redeemed	4,641,731	2,635,599
Management Fees Payable	461,595	468,346
Total Current Liabilities	**6,850,193**	**3,493,993**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**5,055,063,745**	**4,799,898,916**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
US ($) Equivalent	3,072,686,008	3,159,479,620	2,831,161,211
Net Assets	2,511,287,691	2,814,681,198	2,476,631,465
Number of Shares Outstanding	113,806,148	123,590,869	137,546,809
Net Asset Value Per Share	**22.07**	**22.77**	**18.01**
Investor EUR			
US ($) Equivalent	329,389,480	148,484,669	140,737,221
Net Assets	269,208,030	132,280,330	123,113,523
Number of Shares Outstanding	12,437,393	5,921,401	6,967,733
Net Asset Value Per Share	**21.65**	**22.34**	**17.67**
Institutional Plus EUR Acc[2]			
US ($) Equivalent	951,271,870	801,092,980	641,987,104
Net Assets	777,468,746	713,668,585	561,594,817
Number of Shares Outstanding	5,191,765	4,619,450	4,601,854
Net Asset Value Per Share	**149.75**	**154.49**	**122.04**
USD Acc[2]			
Net Assets	322,606,723	580,619,391	434,250,157
Number of Shares Outstanding	11,953,643	22,721,775	21,105,995
Net Asset Value Per Share	**26.99**	**25.55**	**20.57**
Institutional Plus USD Acc[2]			
Net Assets	379,109,664	74,932,114	44,502,118
Number of Shares Outstanding	2,854,719	596,161	440,124
Net Asset Value Per Share	**132.80**	**125.69**	**101.11**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	435,239	115,163
Dividend Income	117,140,228	171,972,866
Securities Lending Income	837,308	1,207,781
Net Gain/(Loss) on Financial Instruments	207,880,179	803,596,555
Total Investment Income/(Loss)	**326,292,954**	**976,892,365**
Expenses		
Management Fees	4,758,448	10,990,061
Transaction Fees and Commissions	1,411,932	1,117,045
Other Expenses	4,102	95
Total Expenses	**6,174,482**	**12,107,201**
Finance Costs		
Interest Expense	144,446	222,261
Total Finance Costs	**144,446**	**222,261**
Net Investment Income/(Loss)	**319,974,026**	**964,562,903**
Foreign Withholding Tax/Reclaim Benefit (see Note 5)	(9,151,467)	(12,006,541)
Net Increase/(Decrease) in Net Assets	**310,822,559**	**952,556,362**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	310,822,559	952,556,362
Capital Transactions		
Subscriptions	1,708,976,277	961,435,282
Redemptions	(1,764,634,007)	(1,238,082,431)
Total Capital Transactions	(55,657,730)	(276,647,149)
Total Increase/(Decrease) for the Year	255,164,829	675,909,213
Net Assets		
Beginning of Year	4,799,898,916	4,123,989,703
End of Year	**5,055,063,745**	**4,799,898,916**

The accompanying notes form an integral part of the financial statements.

Vanguard Eurozone Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI EMU Index, a market-capitalisation-weighted index of common stocks designed to capture 85% of the underlying euro zone countries' market capitalisation.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment generally improved in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected. The period ended with the negotiation of a trade deal between the UK and the European Union.
- Stocks worldwide plummeted early in the year, but many markets rebounded as investors seemed to grow more optimistic. Bonds were also relatively volatile worldwide but produced solid returns.
- Returns in the United States outpaced those in emerging markets and especially Europe. European markets suffered in part because of the larger presence of cyclical and value-oriented stocks, which generally underperformed more growth-oriented sectors during the period.
- The fund's benchmark returned –1.02%. Only four of the benchmark's 11 industry sectors produced positive returns. Consumer discretionary and information technology made the strongest contribution to performance. Financials and energy were the biggest detractors.
- Among markets, France, the largest constituent in the index, had a negative return and hurt performance the most. Spain, Italy, Belgium and Austria were also laggards. Germany, the second-largest weighting, and the Netherlands were among the markets that contributed positively to performance.

Benchmark returns in the commentary above are in euros.

Benchmark: MSCI EMU Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	-0.77%	5.33%	6.55%
Benchmark	-1.02	4.94	6.21
Tracking Difference*	0.25		
Investor EUR	-0.77%	5.29%	6.48%
Benchmark	-1.02	4.94	6.21
Tracking Difference*	0.25		
Institutional Plus EUR Acc	-0.73%	5.42%	5.93%
Benchmark	-1.02	4.94	5.50
Tracking Difference*	0.29		
USD Acc	8.16%	7.86%	4.02%
Benchmark	7.89	7.47	3.66
Tracking Difference*	0.27		
Institutional Plus USD Acc	8.20%	7.96%	4.11%
Benchmark	7.89	7.47	3.66
Tracking Difference*	0.31		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 2 September 2014; USD Acc and Institutional Plus USD Acc, 27 February 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost Euro (€)
SAP SE	133,817	15,007,416
ASML Holding NV	46,444	12,962,647
LVMH Moet Hennessy Louis Vuitton SE	30,342	11,277,636
Sanofi	125,051	10,652,132
TOTAL SE	310,130	10,509,958
Siemens AG	83,546	7,722,702
Allianz SE	45,235	7,567,851
Bayer AG	127,081	7,513,782
L'Oreal SA (XPAR)	27,133	7,051,019
Unilever NV	150,597	7,000,675
Iberdrola SA	699,617	6,720,706
Air Liquide SA (XPAR)	52,437	6,370,573
Enel SpA	889,718	6,143,745
Just Eat Takeaway.com NV	66,915	6,075,716
Adyen NV	4,904	5,725,841
Adidas AG	23,950	5,547,526
Schneider Electric SE	56,902	4,906,854
Deutsche Telekom AG	362,360	4,899,184
BASF SE	100,309	4,847,914
Vinci SA	60,207	4,744,456

Sales	Shares	Proceeds Euro (€)
Unilever NV	786,860	39,648,360
ASML Holding NV	42,229	12,958,966
NXP Semiconductors NV	139,421	12,445,707
SAP SE	96,809	12,133,834
LVMH Moet Hennessy Louis Vuitton SE	27,751	11,309,978
Sanofi	111,160	10,013,872
TOTAL SE	233,116	8,869,018
Allianz SE	44,322	8,819,480
Siemens AG	75,959	8,238,623
Iberdrola SA	753,343	7,850,333
L'Oreal SA (XPAR)	25,046	6,909,479
Enel SpA	810,454	6,404,684
Air Liquide SA (XPAR)	46,944	6,326,452
Bayer AG	95,817	6,263,805
Schneider Electric SE	57,630	5,869,514
Airbus SE	56,384	5,358,066
BASF SE	91,355	5,112,946
Deutsche Telekom AG	330,369	5,082,577
BNP Paribas SA	112,035	4,777,565
Adidas AG	17,716	4,723,258

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Equities 98.98% (2019: 99.42%)			
Austria 0.53% (2019: 0.69%)			
Erste Group Bank AG	124,351	3,101,314	0.16%
OMV AG	66,102	2,181,366	0.12%
Verbund AG	30,355	2,120,297	0.11%
Voestalpine AG	50,520	1,480,236	0.08%
Raiffeisen Bank International AG	65,490	1,092,373	0.06%
		9,975,586	**0.53%**
Belgium 3.01% (2019: 3.06%)			
Anheuser-Busch InBev SA	337,763	19,255,869	1.03%
KBC Group NV	110,633	6,337,058	0.34%
Argenx SE	19,779	4,786,518	0.26%
UCB SA	56,041	4,734,344	0.25%
Groupe Bruxelles Lambert SA	49,945	4,121,461	0.22%
Umicore SA	87,689	3,445,301	0.19%
Ageas SA	77,951	3,397,105	0.18%
Solvay SA	32,980	3,195,102	0.17%
Sofina SA	6,857	1,899,389	0.10%
Galapagos NV	18,893	1,520,509	0.08%
Elia Group SA	13,660	1,331,850	0.07%
Etablissements Franz Colruyt NV	24,518	1,188,387	0.06%
Proximus SADP	67,277	1,090,560	0.06%
		56,303,453	**3.01%**
Finland 3.22% (2019: 2.93%)			
Neste OYJ	187,495	11,092,204	0.59%
Kone OYJ Class B	150,581	10,007,613	0.54%
Nokia OYJ	2,506,661	7,898,489	0.42%
Sampo OYJ Class A	208,414	7,204,872	0.39%
UPM-Kymmene OYJ	235,894	7,187,690	0.38%
Stora Enso OYJ Class R	258,725	4,047,753	0.22%
Fortum OYJ	197,640	3,893,508	0.21%
Elisa OYJ	63,247	2,837,893	0.15%
Kesko OYJ Class B	122,581	2,579,104	0.14%
Orion OYJ Class B	47,484	1,782,075	0.09%
Wartsila OYJ Abp	198,365	1,616,675	0.09%
		60,147,876	**3.22%**
France 34.02% (2019: 35.34%)			
LVMH Moet Hennessy Louis Vuitton SE	123,127	62,905,584	3.37%
Sanofi	502,446	39,542,500	2.12%
TOTAL SE	1,117,527	39,448,703	2.11%
Schneider Electric SE	238,983	28,271,689	1.51%
Airbus SE	260,780	23,412,828	1.25%
BNP Paribas SA	498,715	21,497,110	1.15%
Kering SA	33,611	19,978,378	1.07%
Vinci SA	230,825	18,779,922	1.01%
AXA SA	857,347	16,728,555	0.90%
Safran SA	142,114	16,478,118	0.88%
L'Oreal SA (Prime De Fidelite)	52,873	16,432,928	0.88%
EssilorLuxottica SA	126,133	16,088,264	0.86%
Danone SA	274,009	14,730,724	0.79%
Pernod Ricard SA	92,894	14,565,779	0.78%
Air Liquide SA (Prime De Fidelite)	99,826	13,401,641	0.72%
Hermes International	14,059	12,366,296	0.66%
L'Oreal SA (XPAR)	34,765	10,804,962	0.58%
Dassault Systemes SE	58,541	9,726,587	0.52%
Vivendi SA	367,986	9,707,471	0.52%
Capgemini SE	71,273	9,037,416	0.48%
Air Liquide SA (XPAR)	65,931	8,851,237	0.47%
Legrand SA	118,255	8,632,615	0.46%
Orange SA	884,134	8,606,160	0.46%
Cie de Saint-Gobain	229,380	8,601,750	0.46%
STMicroelectronics NV	282,615	8,557,582	0.46%
Worldline SA	106,242	8,403,742	0.45%
Cie Generale des Etablissements Michelin SCA	75,294	7,902,105	0.42%
Teleperformance	26,058	7,069,535	0.38%
Societe Generale SA	359,249	6,115,137	0.33%
ArcelorMittal SA	317,973	6,003,330	0.32%
Peugeot SA	260,725	5,832,418	0.31%
Credit Agricole SA	510,689	5,270,311	0.28%
Alstom SA	111,081	5,177,485	0.28%
Edenred	109,395	5,077,022	0.27%
Engie SA (Prime De Fidelite 2019) - EUR	384,132	4,809,333	0.26%
Veolia Environnement SA	238,559	4,773,566	0.26%
L'Oreal SA (Prime De Fidelite 2021)	13,158	4,089,506	0.22%
Eurofins Scientific SE	58,536	4,017,326	0.22%
Publicis Groupe SA	96,467	3,931,995	0.21%
Carrefour SA	270,948	3,801,400	0.20%
Air Liquide SA - EUR	27,410	3,679,793	0.20%
Thales SA	47,539	3,560,671	0.19%
Sartorius Stedim Biotech	12,206	3,554,387	0.19%
Bouygues SA	101,540	3,416,821	0.18%
L'Oreal SA	10,852	3,372,802	0.18%
Unibail-Rodamco-Westfield (XAMS) REIT	51,807	3,345,696	0.18%
Valeo SA	101,926	3,290,171	0.18%
Atos SE	43,655	3,264,521	0.18%
Ubisoft Entertainment SA	40,301	3,177,331	0.17%
Engie SA (XPAR)	253,552	3,174,471	0.17%
Renault SA	85,856	3,070,211	0.16%
Eiffage SA	37,699	2,979,729	0.16%
Arkema SA	30,719	2,872,227	0.15%
Bureau Veritas SA	130,747	2,845,055	0.15%
Getlink SE	196,230	2,782,541	0.15%
Gecina SA REIT	20,428	2,580,056	0.14%
Suez SA	153,895	2,496,177	0.13%
Orpea SA	23,034	2,477,307	0.13%
Accor SA	80,124	2,371,670	0.13%
Air Liquide SA	16,846	2,261,576	0.12%
BioMerieux	18,433	2,127,168	0.11%
SCOR SE	70,982	1,875,344	0.10%
Amundi SA	26,990	1,802,932	0.10%
Covivio REIT	23,428	1,765,300	0.09%
Klepierre SA REIT	86,364	1,588,234	0.09%
Remy Cointreau SA	10,085	1,535,946	0.08%
Faurecia SE	36,020	1,509,598	0.08%
Electricite de France SA (Prime De Fidelite)	114,937	1,482,113	0.08%
La Francaise des Jeux SAEM	38,063	1,423,937	0.08%
Aeroports de Paris	12,910	1,369,751	0.07%
Bollore SA	394,429	1,333,959	0.07%
SES SA Class A	169,422	1,307,260	0.07%
Sodexo SA (Prime De Fidelite 2022)	17,491	1,210,727	0.07%
Electricite de France SA (XPAR)	91,342	1,177,855	0.06%
Natixis SA	417,565	1,164,589	0.06%
Engie SA (Prime De Fidelite 2021) - EUR	92,924	1,163,409	0.06%
Wendel SE	11,805	1,156,300	0.06%
Ipsen SA	16,886	1,146,559	0.06%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Iliad SA	6,536	1,098,702	0.06%
CNP Assurances	75,082	989,581	0.05%
Engie SA	78,884	987,628	0.05%
Dassault Aviation SA	1,086	974,142	0.05%
Eurazeo SE	17,184	953,712	0.05%
Sodexo SA (XPAR)	11,399	789,039	0.04%
Sodexo SA - EUR	10,370	717,811	0.04%
SEB SA (Prime De Fidelite)	4,730	704,770	0.04%
Unibail-Rodamco-Westfield REIT	9,321	601,950	0.03%
EDF (Prime De Fidelite 2021)	37,964	489,546	0.03%
SEB SA (XPAR)	3,163	471,287	0.03%
Electricite de France SA	32,110	414,059	0.02%
SEB SA	1,144	170,456	0.01%
SEB SA - EUR	1,037	154,513	0.01%
Sodexo SA	161	11,144	0.00%
		635,671,544	**34.02%**
Germany 28.87% (2019: 26.78%)			
SAP SE	463,142	49,658,085	2.66%
Siemens AG	339,278	39,871,951	2.13%
Allianz SE	184,965	37,122,475	1.99%
BASF SE	407,197	26,353,790	1.41%
Adidas AG	84,447	25,156,761	1.35%
Deutsche Telekom AG	1,477,176	22,091,167	1.18%
Daimler AG	379,487	21,930,554	1.17%
Bayer AG	435,590	20,975,836	1.12%
Infineon Technologies AG	579,279	18,183,568	0.97%
Deutsche Post AG	438,775	17,770,387	0.95%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	62,114	15,081,279	0.81%
Vonovia SE	231,271	13,820,755	0.74%
Volkswagen AG - Preference Shares	82,074	12,509,719	0.67%
Deutsche Boerse AG	84,266	11,734,040	0.63%
Bayerische Motoren Werke AG	146,944	10,613,765	0.57%
RWE AG	284,836	9,846,781	0.53%
E.ON SE	994,709	9,016,042	0.48%
Merck KGaA	57,282	8,039,529	0.43%
Deutsche Bank AG	870,850	7,793,237	0.42%
Delivery Hero SE	57,443	7,295,261	0.39%
Henkel AG & Co. KGaA - Preference Shares	78,840	7,276,932	0.39%
Fresenius SE & Co. KGaA	185,208	7,008,271	0.38%
Deutsche Wohnen SE	151,633	6,624,846	0.35%
Fresenius Medical Care AG & Co. KGaA	94,485	6,443,877	0.34%
Symrise AG Class A	57,032	6,182,269	0.33%
Zalando SE	67,840	6,177,510	0.33%
Continental AG	48,753	5,911,301	0.32%
Sartorius AG - Preference Shares	15,782	5,422,695	0.29%
Siemens Energy AG	176,753	5,302,590	0.28%
MTU Aero Engines AG	23,516	5,018,314	0.27%
Siemens Healthineers AG	119,093	4,999,524	0.27%
QIAGEN NV	101,999	4,329,858	0.23%
Brenntag AG	68,299	4,326,059	0.23%
Beiersdorf AG	44,508	4,203,336	0.22%
HelloFresh SE	64,993	4,107,558	0.22%
Covestro AG	80,930	4,085,346	0.22%
HeidelbergCement AG	66,230	4,054,601	0.22%
Puma SE	43,644	4,027,468	0.22%
LEG Immobilien AG	31,504	4,002,898	0.21%
Porsche Automobil Holding SE - Preference Shares	68,165	3,844,506	0.21%
Henkel AG & Co. KGaA	46,159	3,639,637	0.19%
Knorr-Bremse AG	31,922	3,565,049	0.19%
Hannover Rueck SE	26,840	3,497,252	0.19%
Scout24 AG	47,698	3,198,151	0.17%
TeamViewer AG	66,503	2,914,826	0.16%
Aroundtown SA	448,238	2,743,217	0.15%
Uniper SE	89,559	2,529,146	0.14%
Evonik Industries AG	93,538	2,495,594	0.13%
Volkswagen AG (XETR)	14,624	2,487,542	0.13%
Commerzbank AG	447,832	2,358,283	0.13%
LANXESS AG	37,152	2,331,660	0.12%
KION Group AG	32,185	2,290,285	0.12%
Bechtle AG	12,252	2,185,757	0.12%
GEA Group AG	68,490	2,005,387	0.11%
Carl Zeiss Meditec AG	17,908	1,950,181	0.10%
Rational AG	2,293	1,746,119	0.09%
United Internet AG	48,216	1,660,077	0.09%
Nemetschek SE	25,763	1,556,085	0.08%
Fuchs Petrolub SE - Preference Shares	31,139	1,446,095	0.08%
Deutsche Lufthansa AG	129,645	1,402,111	0.08%
Bayerische Motoren Werke AG - Preference Shares	24,954	1,377,461	0.07%
Telefonica Deutschland Holding AG	448,822	1,012,094	0.05%
Hochtief AG	10,596	842,912	0.05%
		539,449,662	**28.87%**
Ireland 2.16% (2019: 1.82%)			
CRH plc	348,032	11,840,049	0.63%
Kerry Group plc Class A	70,445	8,347,732	0.45%
Flutter Entertainment plc (XDUB)	49,029	8,182,940	0.44%
Smurfit Kappa Group plc	108,263	4,118,325	0.22%
Kingspan Group plc	68,282	3,919,387	0.21%
Flutter Entertainment plc	23,138	3,905,900	0.21%
		40,314,333	**2.16%**
Italy 7.31% (2019: 7.25%)			
Enel SpA	3,606,164	29,844,613	1.60%
Intesa Sanpaolo SpA	7,327,775	14,015,102	0.75%
Ferrari NV	55,886	10,542,894	0.57%
Eni SpA	1,126,111	9,625,997	0.52%
UniCredit SpA	942,337	7,206,993	0.39%
Fiat Chrysler Automobiles NV	488,318	7,158,742	0.38%
Assicurazioni Generali SpA	487,452	6,951,066	0.37%
CNH Industrial NV	455,382	4,701,819	0.25%
Moncler SpA	85,414	4,282,658	0.23%
Snam SpA	891,795	4,103,149	0.22%
Terna Rete Elettrica Nazionale SpA	622,060	3,887,875	0.21%
FinecoBank Banca Fineco SpA	271,232	3,634,509	0.20%
Atlantia SpA	220,540	3,245,246	0.17%
EXOR NV	48,295	3,198,095	0.17%
Nexi SpA	193,381	3,159,846	0.17%
Prysmian SpA	107,399	3,123,163	0.17%
Davide Campari-Milano NV	258,443	2,413,858	0.13%
Recordati Industria Chimica e Farmaceutica SpA	46,649	2,114,599	0.11%
Mediobanca Banca di Credito Finanziario SpA	277,513	2,092,448	0.11%
Poste Italiane SpA	233,257	1,940,698	0.10%
Amplifon SpA	56,030	1,907,261	0.10%
DiaSorin SpA	11,203	1,905,630	0.10%
Infrastrutture Wireless Italiane SpA	151,037	1,499,797	0.08%
Telecom Italia SpA	3,736,262	1,410,065	0.08%
Tenaris SA	207,730	1,376,004	0.07%
Telecom Italia SpA (Non CVA)	2,671,418	1,132,147	0.06%
		136,474,274	**7.31%**
Netherlands 11.83% (2019: 12.28%)			
ASML Holding NV	188,785	75,051,477	4.02%
Prosus NV	216,240	19,106,966	1.02%
Koninklijke Philips NV	403,998	17,687,032	0.95%
Adyen NV	8,057	15,348,585	0.82%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
ING Groep NV	1,729,197	13,212,794	0.71%
Koninklijke Ahold Delhaize NV	487,822	11,273,566	0.60%
Koninklijke DSM NV	76,433	10,761,766	0.57%
Heineken NV	114,857	10,477,256	0.56%
Wolters Kluwer NV	120,815	8,343,484	0.45%
Akzo Nobel NV	85,492	7,511,327	0.40%
Just Eat Takeaway.com NV	55,971	5,171,720	0.28%
NN Group NV	127,469	4,528,974	0.24%
Heineken Holding NV	50,937	3,924,696	0.21%
Koninklijke KPN NV	1,577,569	3,923,414	0.21%
Coca-Cola European Partners plc	91,056	3,708,325	0.20%
Randstad NV	53,033	2,823,477	0.15%
Aegon NV	803,033	2,597,812	0.14%
Altice Europe NV	287,173	1,530,058	0.08%
ABN AMRO Bank NV GDR	184,788	1,482,000	0.08%
Koninklijke Vopak NV	31,266	1,344,125	0.07%
JDE Peet's NV	33,636	1,242,850	0.07%
		221,051,704	**11.83%**
Portugal 0.53% (2019: 0.49%)			
EDP - Energias de Portugal SA	1,229,743	6,340,555	0.34%
Galp Energia SGPS SA	225,136	1,970,841	0.11%
Jeronimo Martins SGPS SA	112,025	1,548,185	0.08%
Banco Espirito Santo SA	694,154	7	0.00%
		9,859,588	**0.53%**
Spain 7.50% (2019: 8.78%)			
Iberdrola SA	2,675,142	31,299,161	1.67%
Banco Santander SA	7,686,833	19,509,182	1.04%
Industria de Diseno Textil SA	483,605	12,593,074	0.67%
Banco Bilbao Vizcaya Argentaria SA	2,955,533	11,925,576	0.64%
Amadeus IT Group SA	199,773	11,898,480	0.64%
Telefonica SA (XMAD)	2,124,917	6,895,356	0.37%
Cellnex Telecom SA	140,341	6,893,550	0.37%
Repsol SA	647,268	5,339,961	0.29%
Ferrovial SA	215,669	4,874,120	0.26%
Aena SME SA	29,856	4,245,523	0.23%
Siemens Gamesa Renewable Energy SA	106,129	3,511,809	0.19%
CaixaBank SA	1,597,687	3,356,740	0.18%
ACS Actividades de Construccion y Servicios SA	119,069	3,232,723	0.17%
Red Electrica Corp. SA	191,409	3,210,886	0.17%
Grifols SA	132,650	3,167,682	0.17%
Endesa SA	139,941	3,127,681	0.17%
Naturgy Energy Group SA	131,452	2,492,330	0.13%
Enagas SA	110,916	1,992,606	0.11%
Telefonica SA	118,050	383,072	0.02%
Repsol SA - Rights Issue 14/1/2021	647,268	181,688	0.01%
		140,131,200	**7.50%**
Total Equities		**1,849,379,220**	**98.98%**
Financial Assets at Fair Value Through Profit or Loss		**1,849,379,220**	**98.98%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.01% (2019: (0.00%))				
Euro Stoxx 50 Index March 2021	544	€19,126,012	185,988	0.01%
Total Financial Derivative Instruments			**185,988**	**0.01%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**18,793,516**	**1.01%**
Net Assets	**1,868,358,724**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,843,874,891	98.69%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	5,504,329	0.29%
(d) Financial derivative instruments	185,988	0.01%
(e) Other assets and liabilities	18,793,516	1.01%
Total Net Assets	1,868,358,724	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,849,379,220	1,844,916,427
Financial Derivative Instruments	185,988	—
Cash	11,611,240	6,107,550
Unrealised Appreciation on Spot Currency Contracts	241	—
Receivables:		
Interest and Dividends	5,177,169	4,937,196
Capital Shares Issued	767,728	405,467
Futures Margin Cash	2,209,013	681,390
Total Current Assets	**1,869,330,599**	**1,857,048,030**
Current Liabilities		
Financial Derivative Instruments	—	33,657
Bank Overdraft	4,964	—
Payables and Other Liabilities:		
Investments Purchased	29	—
Capital Shares Redeemed	794,863	1,072,044
Management Fees Payable	172,019	179,595
Other Payables	—	151,563
Total Current Liabilities	**971,875**	**1,436,859**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**1,868,358,724**	**1,855,611,171**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
Net Assets	1,306,383,548	1,305,756,896	884,514,445
Number of Shares Outstanding	6,003,698	5,955,718	5,097,770
Net Asset Value Per Share	**217.60**	**219.24**	**173.51**
Investor EUR			
Net Assets	72,818,651	104,836,563	85,046,164
Number of Shares Outstanding	386,387	552,098	565,700
Net Asset Value Per Share	**188.46**	**189.89**	**150.34**
Institutional Plus EUR Acc[2]			
Net Assets	482,580,036	438,852,785	307,605,665
Number of Shares Outstanding	3,350,463	3,025,183	2,681,728
Net Asset Value Per Share	**144.03**	**145.07**	**114.70**
USD Acc[2]			
EUR (€) Equivalent	3,411,151	834,195	3,397,510
Net Assets	4,173,714	936,384	3,883,864
Number of Shares Outstanding	15,675	3,804	19,579
Net Asset Value Per Share	**266.27**	**246.16**	**198.37**
Institutional Plus USD Acc[2]			
EUR (€) Equivalent	3,165,338	1,810,734	1,070,254
Net Assets	3,872,949	2,032,549	1,223,461
Number of Shares Outstanding	29,399	16,698	12,482
Net Asset Value Per Share	**131.74**	**121.72**	**98.02**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	24,054	778
Dividend Income	44,723,984	55,749,936
Securities Lending Income	299,295	379,668
Other Income	—	19,799
Net Gain/(Loss) on Financial Instruments	4,148,868	301,934,932
Total Investment Income/(Loss)	**49,196,201**	**358,085,113**
Expenses		
Management Fees	1,851,348	3,930,039
Transaction Fees and Commissions	704,363	636,183
Other Expenses	1,534	—
Total Expenses	**2,557,245**	**4,566,222**
Finance Costs		
Interest Expense	51,037	36,805
Total Finance Costs	**51,037**	**36,805**
Net Investment Income/(Loss)	**46,587,919**	**353,482,086**
Foreign Withholding Tax/Reclaim Benefit (see Note 5)	(2,966,241)	571,463
Net Increase/(Decrease) in Net Assets	**43,621,678**	**354,053,549**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	43,621,678	354,053,549
Capital Transactions		
Subscriptions	700,890,202	580,235,844
Redemptions	(731,764,327)	(361,010,957)
Total Capital Transactions	(30,874,125)	219,224,887
Total Increase/(Decrease) for the Year	12,747,553	573,278,436
Net Assets		
Beginning of Year	1,855,611,171	1,282,332,735
End of Year	**1,868,358,724**	**1,855,611,171**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Enhanced Equity Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide a total return (income plus capital appreciation) greater than that of the MSCI World Index, while maintaining a risk profile similar to that of the index.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the MSCI World Index, a market index that has investment characteristics similar to those of the fund.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment generally improved in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected.
- Global stocks plummeted early in the fiscal year, but many rebounded as investors seemed to grow more optimistic about vaccines, the willingness of consumers to spend and the resiliency of the economy. The recovery was uneven, though. Returns in the United States, for example, outpaced those in emerging markets and especially those in Europe. Global bonds also experienced volatility but produced solid returns.
- In this environment, the fund underperformed its benchmark index, which returned 15.90% for the year ended 31 December 2020.
- Please note that in late 2020, Vanguard announced it would close the fund because of insufficient investor interest. The fund was officially liquidated shortly after the close of the period, effective 14 January 2021.

Benchmark returns in the commentary above are in US dollars.

Benchmark: MSCI World Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception
Institutional USD	3.02%	7.27%	8.52%
Benchmark	15.90	12.19	9.87

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost US Dollars ($)
Wilmar International Ltd.	424,400	1,328,484
Galapagos NV	4,769	1,287,547
Nomura Research Institute Ltd.	58,000	1,245,613
Leidos Holdings, Inc.	10,401	1,228,877
Rockwell Automation, Inc.	5,947	1,210,855
Canadian Apartment Properties REIT	26,334	1,147,232
Procter & Gamble Co.	9,695	1,145,735
Coles Group Ltd.	97,900	1,049,719
QUALCOMM, Inc.	11,585	1,004,310
Allstate Corp.	10,257	993,619
Aviva plc	248,800	977,117
Lockheed Martin Corp.	2,592	939,753
Take-Two Interactive Software, Inc.	7,309	926,835
AT&T, Inc.	25,810	899,995
Oracle Corp.	14,973	817,278
Campbell Soup Co.	16,968	816,947
NVIDIA Corp.	2,416	813,863
Benesse Holdings, Inc.	30,600	782,809
Biogen, Inc.	2,494	777,044
Nintendo Co., Ltd.	2,100	772,663
Masco Corp.	16,477	765,409
Toppan Printing Co. Ltd.	46,600	754,774
Bristol-Myers Squibb Co.	11,371	753,785
Mitsui OSK Lines Ltd.	36,800	752,756
United Parcel Service, Inc. Class B	7,904	739,766
Target Corp.	7,650	726,521
Chubu Electric Power Co., Inc.	51,900	725,863
Seagate Technology plc	14,082	721,258
Brown & Brown, Inc.	16,814	710,539
Activision Blizzard, Inc.	9,576	705,807
Autodesk, Inc.	3,253	684,477
Ameriprise Financial, Inc.	4,519	679,064
Enel SpA	69,268	666,832
Seven Bank Ltd.	248,400	647,249
McDonald's Holdings Co. Japan Ltd.	13,200	628,820
Sofina SA	2,336	621,563
Synchrony Financial	17,513	621,349
Welcia Holdings Co., Ltd.	8,700	618,130
Hulic Co., Ltd.	53,800	607,748
Arconic, Inc.	17,727	598,960
Swiss Prime Site AG	6,194	596,832
Booz Allen Hamilton Holding Corp. Class A	7,919	581,023

Sales	Shares	Proceeds US Dollars ($)
Apple, Inc.	42,861	11,227,586
Microsoft Corp.	47,186	9,311,180
Amazon.com, Inc.	1,550	4,851,290
Alphabet, Inc. Class A	1,801	2,803,775
Eli Lilly & Co.	15,842	2,397,337
Abbott Laboratories	25,177	2,375,685
Merck & Co., Inc.	29,192	2,365,126
AbbVie, Inc.	23,944	2,269,471
Bank of America Corp.	87,067	2,206,269
Intel Corp.	39,958	2,138,637
Novartis AG	24,784	2,115,696
Amgen, Inc.	9,265	2,055,707
Fortescue Metals Group Ltd.	194,144	2,004,964
Lam Research Corp.	5,837	1,964,171
Sony Corp.	27,000	1,950,894
eBay, Inc.	37,661	1,867,351
Philip Morris International, Inc.	23,629	1,840,138
Bristol-Myers Squibb Co.	30,280	1,832,124
Johnson & Johnson	11,979	1,793,653
Rio Tinto plc	30,071	1,777,463

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 97.17% (2019: 99.48%)			
Australia 1.43% (2019: 4.22%)			
Fortescue Metals Group Ltd.	2,663	48,146	0.65%
Rio Tinto Ltd.	520	45,675	0.62%
Aurizon Holdings Ltd.	3,882	11,683	0.16%
		105,504	**1.43%**
Austria 0.60% (2019: 0.58%)			
OMV AG	1,099	44,375	0.60%
		44,375	**0.60%**
Belgium 0.62% (2019: 0.00%)			
Sofina SA	134	45,416	0.62%
		45,416	**0.62%**
Canada 3.01% (2019: 3.73%)			
Manulife Financial Corp.	2,757	49,016	0.66%
Magna International, Inc.	655	46,328	0.63%
Atco Ltd. Class I	1,539	44,080	0.60%
Canadian Apartment Properties REIT	1,115	43,751	0.59%
Yamana Gold, Inc.	6,823	38,935	0.53%
		222,110	**3.01%**
Denmark 1.89% (2019: 0.71%)			
AP Moller-Maersk A/S Class B	21	46,929	0.64%
Pandora A/S	418	46,792	0.63%
Carlsberg A/S Class B	286	45,847	0.62%
		139,568	**1.89%**
France 1.65% (2019: 2.90%)			
Carrefour SA	2,598	44,598	0.61%
Atos SE	485	44,376	0.60%
Ipsen SA	390	32,401	0.44%
		121,375	**1.65%**
Germany 0.89% (2019: 0.48%)			
Uniper SE	1,273	43,986	0.59%
Bayer AG	372	21,918	0.30%
		65,904	**0.89%**
Hong Kong 1.83% (2019: 3.06%)			
CK Asset Holdings Ltd.	9,000	46,196	0.63%
Henderson Land Development Co., Ltd.	11,690	45,606	0.62%
Kerry Properties Ltd.	17,000	43,060	0.58%
		134,862	**1.83%**
Israel 0.58% (2019: 0.80%)			
Teva Pharmaceutical Industries Ltd. ADR	4,403	42,489	0.58%
		42,489	**0.58%**
Italy 0.70% (2019: 2.20%)			
Enel SpA	5,114	51,785	0.70%
		51,785	**0.70%**
Japan 6.80% (2019: 6.98%)			
Nippon Telegraph & Telephone Corp.	1,900	48,685	0.66%
Sekisui House Ltd.	2,300	46,782	0.63%
Toppan Printing Co., Ltd.	3,200	45,097	0.61%
Dai Nippon Printing Co., Ltd.	2,500	44,917	0.61%
Obayashi Corp.	5,200	44,825	0.61%
Tohoku Electric Power Co., Inc.	5,400	44,457	0.60%
JGC Holdings Corp.	4,700	43,884	0.60%
Seven Bank Ltd.	20,700	43,708	0.59%
Mitsubishi UFJ Lease & Finance Co., Ltd.	9,100	43,629	0.59%
Fujitsu Ltd.	300	43,310	0.59%
Benesse Holdings, Inc.	2,200	42,894	0.58%
McDonald's Holdings Co. Japan Ltd.	200	9,686	0.13%
		501,874	**6.80%**
Netherlands 1.59% (2019: 2.82%)			
Koninklijke Ahold Delhaize NV	1,658	46,882	0.64%
Unilever plc	627	38,025	0.51%
Aegon NV	8,206	32,481	0.44%
		117,388	**1.59%**
Norway 0.60% (2019: 0.76%)			
Yara International A.S.A	1,070	44,490	0.60%
		44,490	**0.60%**
Singapore 0.34% (2019: 0.00%)			
Wilmar International Ltd.	7,100	24,980	0.34%
		24,980	**0.34%**
Spain 0.52% (2019: 1.27%)			
ACS Actividades de Construccion y Servicios SA	1,164	38,667	0.52%
		38,667	**0.52%**
Sweden 1.82% (2019: 1.25%)			
Swedish Match AB	582	45,199	0.61%
Lundin Energy AB	1,657	44,852	0.61%
Skanska AB Class B	1,726	44,072	0.60%
		134,123	**1.82%**
Switzerland 3.58% (2019: 1.60%)			
Nestle SA	779	91,882	1.25%
Roche Holding AG	226	79,002	1.07%
Novartis AG	790	74,759	1.01%
SGS SA	6	18,123	0.25%
		263,766	**3.58%**
United Kingdom 4.10% (2019: 7.07%)			
Royal Dutch Shell plc Class A	3,512	62,304	0.84%
Rio Tinto plc	736	55,032	0.75%
BHP Group plc	1,938	50,996	0.69%
Aviva plc	10,375	46,120	0.63%
Evraz plc	6,821	43,972	0.60%
M&G plc	16,126	43,635	0.59%
		302,059	**4.10%**
United States 64.62% (2019: 59.05%)			
Apple, Inc.	2,733	362,642	4.92%
Microsoft Corp.	1,208	268,683	3.64%
Alphabet, Inc. Class C	109	190,955	2.59%
Amazon.com, Inc.	51	166,103	2.25%
Facebook, Inc. Class A	496	135,487	1.84%
JPMorgan Chase & Co.	776	98,606	1.34%
Home Depot, Inc.	313	83,139	1.13%
Tesla, Inc.	117	82,563	1.12%
Verizon Communications, Inc.	1,319	77,491	1.05%
Bank of America Corp.	2,539	76,957	1.04%
Intel Corp.	1,521	75,776	1.03%
Merck & Co., Inc.	896	73,293	0.99%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
QUALCOMM, Inc.	453	69,010	0.94%
Texas Instruments, Inc.	398	65,324	0.89%
Citigroup, Inc.	1,003	61,845	0.84%
Procter & Gamble Co.	444	61,778	0.84%
Oracle Corp.	949	61,391	0.83%
Philip Morris International, Inc.	722	59,774	0.81%
Eli Lilly & Co.	345	58,250	0.79%
Morgan Stanley	828	56,743	0.77%
Anthem, Inc.	174	55,870	0.76%
Gilead Sciences, Inc.	938	54,648	0.74%
Activision Blizzard, Inc.	583	54,132	0.73%
Autodesk, Inc.	176	53,740	0.73%
Lockheed Martin Corp.	150	53,247	0.72%
Lam Research Corp.	112	52,894	0.72%
Illinois Tool Works, Inc.	259	52,805	0.72%
US Bancorp	1,120	52,181	0.71%
Humana, Inc.	124	50,874	0.69%
General Motors Co.	1,204	50,135	0.68%
Zoom Video Communications, Inc. Class A	148	49,923	0.68%
Allstate Corp.	447	49,139	0.67%
Biogen, Inc.	200	48,972	0.66%
Match Group, Inc.	323	48,834	0.66%
Cummins, Inc.	214	48,599	0.66%
eBay, Inc.	961	48,290	0.65%
Johnson & Johnson	305	48,001	0.65%
State Street Corp.	650	47,307	0.64%
McKesson Corp.	271	47,132	0.64%
Berkshire Hathaway, Inc. Class B	202	46,838	0.64%
United Rentals, Inc.	201	46,614	0.63%
Dover Corp.	369	46,586	0.63%
Dell Technologies, Inc. Class C	629	46,099	0.62%
Fortinet, Inc.	310	46,044	0.62%
Regions Financial Corp.	2,849	45,926	0.62%
SS&C Technologies Holdings, Inc.	631	45,905	0.62%
Old Dominion Freight Line, Inc.	235	45,867	0.62%
Vistra Corp.	2,327	45,749	0.62%
Cardinal Health, Inc.	848	45,419	0.62%
Best Buy Co., Inc.	455	45,405	0.62%
DaVita, Inc.	386	45,316	0.61%
Western Union Co.	2,053	45,043	0.61%
Masco Corp.	819	44,988	0.61%
Unum Group	1,961	44,985	0.61%
JB Hunt Transport Services, Inc.	329	44,958	0.61%
Lowe's Cos, Inc.	280	44,943	0.61%
Booz Allen Hamilton Holding Corp. Class A	514	44,811	0.61%
Citrix Systems, Inc.	342	44,494	0.60%
Campbell Soup Co.	920	44,482	0.60%
NortonLifeLock, Inc.	2,140	44,469	0.60%
Arrow Electronics, Inc.	455	44,272	0.60%
Domino's Pizza, Inc.	114	43,715	0.59%
PulteGroup, Inc.	1,012	43,638	0.59%
AmerisourceBergen Corp. Class A	443	43,308	0.59%
PACCAR, Inc.	497	42,881	0.58%
Kimberly-Clark Corp.	316	42,606	0.58%
Newell Brands, Inc.	1,991	42,269	0.57%
Liberty Global plc Class A	1,714	41,513	0.56%
Halliburton Co.	2,075	39,218	0.53%
NVIDIA Corp.	72	37,598	0.51%
HCA Healthcare, Inc.	226	37,168	0.50%
Target Corp.	178	31,422	0.43%
Walmart, Inc.	189	27,244	0.37%
Abbott Laboratories	229	25,073	0.34%
AbbVie, Inc.	200	21,430	0.29%
Electronic Arts, Inc.	137	19,673	0.27%
UnitedHealth Group, Inc.	56	19,638	0.27%
Discovery, Inc. Class C	589	15,426	0.21%
Visa, Inc. Class A	68	14,874	0.20%
Mastercard, Inc. Class A	32	11,422	0.15%
MetLife, Inc.	119	5,587	0.08%
CenturyLink, Inc.	553	5,392	0.07%
Equitable Holdings, Inc.	144	3,685	0.05%
		4,766,526	**64.62%**
Total Equities		**7,167,261**	**97.17%**
Financial Assets at Fair Value Through Profit or Loss		**7,167,261**	**97.17%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.08% (2019: 0.01%)				
S&P 500 E-mini March 2021	2	$368,750	6,125	0.08%
Total Financial Derivative Instruments			**6,125**	**0.08%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**202,455**	**2.75%**
Net Assets	**7,375,841**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	7,123,510	96.58%
(b) Transferable securities dealt in on another regulated market	43,751	0.59%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	6,125	0.08%
(e) Other assets and liabilities	202,455	2.75%
Total Net Assets	7,375,841	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	7,167,261	238,582,844
Financial Derivative Instruments	6,125	20,068
Cash	61,886	831,410
Unrealised Appreciation on Spot Currency Contracts	1,597	
Receivables:		
Interest and Dividends	130,516	375,451
Investments Sold	3,680,881	521
Futures Margin Cash	20,330	40,124
Total Current Assets	**11,068,596**	**239,850,418**
Current Liabilities		
Bank Overdraft	25	—
Unrealised Depreciation on Spot Currency Contracts	—	45
Payables and Other Liabilities:		
Capital Shares Redeemed	3,685,065	7,026
Management Fees Payable	7,665	103,732
Total Current Liabilities	**3,692,755**	**110,803**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**7,375,841**	**239,739,615**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Institutional USD			
Net Assets	7,375,841	239,739,615	255,589,200
Number of Shares Outstanding	36,944	1,237,271	1,566,175
Net Asset Value Per Share	**199.65**	**193.76**	**163.19**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	2,361	15,766
Dividend Income	3,807,268	7,465,195
Securities Lending Income	34,786	79,912
Net Gain/(Loss) on Financial Instruments	(25,643,121)	37,895,770
Total Investment Income/(Loss)	**(21,798,706)**	**45,456,643**
Expenses		
Management Fees	621,544	1,231,839
Transaction Fees and Commissions	61,862	145,727
Total Expenses	**683,406**	**1,377,566**
Finance Costs		
Interest Expense	435	3,331
Total Finance Costs	**435**	**3,331**
Net Investment Income/(Loss)	**(22,482,547)**	**44,075,746**
Foreign Withholding Tax	(740,968)	(1,061,951)
Net Increase/(Decrease) in Net Assets	**(23,223,515)**	**43,013,795**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	(23,223,515)	43,013,795
Capital Transactions		
Subscriptions	9,647,863	37,447,704
Redemptions	(218,788,122)	(96,311,084)
Total Capital Transactions	(209,140,259)	(58,863,380)
Total Increase/(Decrease) for the Year	(232,363,774)	(15,849,585)
Net Assets		
Beginning of Year	239,739,615	255,589,200
End of Year	**7,375,841**	**239,739,615**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Small-Cap Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Small Cap Index, a market-capitalisation-weighted index of small-cap companies in developed countries.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment generally improved in the second half of the year as vaccines were developed and the global economy seemed to regain its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investors seemed to grow more optimistic about vaccines, the willingness of consumers to spend and the resiliency of the economy. The recovery was uneven, though. Returns in the United States, for example, outpaced those in emerging markets and especially those in Europe. Bonds worldwide also experienced volatility but produced a solid return.
- In this environment, the fund's benchmark index returned 15.96% for the 12 months ended 31 December 2020.
- Results were positive in eight of the index's 11 sectors. Health care and utilities contributed most; real estate detracted most.
- US stocks, which account for more than half the index, posted double-digit returns and contributed the most to results. UK stocks were the biggest detractors.

Benchmark returns in the commentary above are in US dollars.

Benchmark: MSCI World Small Cap Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	6.23%	8.90%	11.98%
Benchmark	6.39	9.12	12.23
Tracking Difference*	-0.16		
EUR Dist	6.23%	—	8.16%
Benchmark	6.39	—	8.39
Tracking Difference*	-0.16		
Investor EUR	6.23%	8.89%	9.79%
Benchmark	6.39	9.12	10.04
Tracking Difference*	-0.16		
Institutional Plus EUR Acc	6.28%	8.98%	10.54%
Benchmark	6.39	9.12	10.70
Tracking Difference*	-0.11		
GBP Acc	12.22%	13.22%	10.89%
Benchmark	12.38	13.45	11.12
Tracking Difference*	-0.16		
GBP Dist	12.22%	13.22%	10.89%
Benchmark	12.38	13.45	11.12
Tracking Difference*	-0.16		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
Institutional Plus GBP Acc	12.27%	13.31%	11.73%
Benchmark	12.38	13.45	11.87
Tracking Difference*	-0.11		
Institutional Plus GBP Dist	12.27%	13.30%	11.73%
Benchmark	12.38	13.45	11.87
Tracking Difference*	-0.11		
USD Acc	15.79%	11.53%	9.37%
Benchmark	15.96	11.75	9.62
Tracking Difference*	-0.17		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR Acc, 11 December 2012; EUR Dist, 8 March 2018; Investor EUR, 27 February 2014; Institutional Plus EUR Acc, 19 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost US Dollars ($)
Comerica, Inc.	59,131	2,918,904
Jones Lang LaSalle, Inc.	21,521	2,851,475
National Retail Properties, Inc.	72,086	2,722,001
Diamondback Energy, Inc.	66,421	2,666,860
Zions Bancorp NA	68,769	2,663,187
Federal Realty Investment Trust	30,479	2,660,905
Signature Bank	22,686	2,562,666
Ceridian HCM Holding, Inc.	34,708	2,535,297
East West Bancorp, Inc.	58,912	2,523,334
CDK Global, Inc.	50,467	2,420,498
Norwegian Cruise Line Holdings Ltd.	135,975	2,378,204
Grubhub, Inc.	40,054	2,349,319
Guardant Health, Inc.	22,934	2,318,152
Nielsen Holdings plc	141,794	2,300,293
Polaris, Inc.	26,002	2,297,810
Flex Ltd.	215,997	2,272,552
People's United Financial, Inc.	181,160	2,249,842
Kimco Realty Corp.	191,666	2,205,134
Ingredion, Inc.	28,531	2,204,487
FLIR Systems, Inc.	54,533	2,090,219

Sales	Shares	Proceeds US Dollars ($)
Etsy, Inc.	59,650	8,578,059
HubSpot, Inc.	19,694	7,159,181
Carvana Co. Class A	30,248	6,931,529
Zendesk, Inc.	55,285	6,898,940
Horizon Therapeutics plc	97,020	6,452,468
Pool Corp.	19,230	6,315,413
Coupa Software, Inc.	28,174	6,195,874
Generac Holdings, Inc.	31,064	6,186,380
Monolithic Power Systems, Inc.	19,988	6,132,429
SolarEdge Technologies, Inc.	23,465	6,037,201
Enphase Energy, Inc.	43,890	5,505,775
Masimo Corp.	22,607	5,295,017
Teladoc Health, Inc.	29,588	5,163,657
Trade Desk, Inc. Class A	16,756	5,081,616
Fair Isaac Corp.	12,808	5,024,028
Catalent, Inc.	64,647	4,871,120
Ceridian HCM Holding, Inc.	52,489	4,862,144
Molina Healthcare, Inc.	26,466	4,830,731
Novocure Ltd.	40,545	4,824,626
Nordson Corp.	22,921	4,217,366

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 98.17% (2019: 97.80%)			
Australia 3.44% (2019: 2.92%)			
Charter Hall Group REIT	197,571	2,242,623	0.07%
Atlas Arteria Ltd.	412,830	2,070,642	0.07%
Boral Ltd.	528,578	2,018,992	0.06%
OZ Minerals Ltd.	135,828	1,978,844	0.06%
Mineral Resources Ltd.	67,171	1,941,127	0.06%
JB Hi-Fi Ltd.	47,781	1,792,629	0.06%
NEXTDC Ltd.	189,547	1,788,808	0.06%
Qube Holdings Ltd.	764,068	1,733,404	0.06%
Domino's Pizza Enterprises Ltd.	25,229	1,687,483	0.05%
carsales.com Ltd.	105,987	1,636,515	0.05%
Bendigo & Adelaide Bank Ltd.	224,565	1,615,022	0.05%
Saracen Mineral Holdings Ltd.	433,441	1,588,707	0.05%
ALS Ltd.	200,926	1,489,978	0.05%
Cleanaway Waste Management Ltd.	811,481	1,471,521	0.05%
Incitec Pivot Ltd.	819,698	1,442,145	0.05%
Ansell Ltd.	53,519	1,436,342	0.05%
Alumina Ltd.	1,007,318	1,426,340	0.05%
IGO Ltd.	287,156	1,413,705	0.05%
Worley Ltd.	153,996	1,365,368	0.04%
Altium Ltd.	49,331	1,293,872	0.04%
Downer EDI Ltd.	314,009	1,291,486	0.04%
Challenger Ltd.	251,416	1,249,393	0.04%
Spark Infrastructure Group	737,878	1,201,399	0.04%
Bank of Queensland Ltd.	194,977	1,164,514	0.04%
Nine Entertainment Co. Holdings Ltd.	636,145	1,138,845	0.04%
Seven Group Holdings Ltd.	62,938	1,134,019	0.04%
Metcash Ltd.	429,259	1,119,583	0.04%
Steadfast Group Ltd.	359,451	1,106,708	0.04%
Lynas Rare Earths Ltd.	359,915	1,105,359	0.04%
Beach Energy Ltd.	745,311	1,038,090	0.03%
Reliance Worldwide Corp., Ltd.	330,778	1,033,742	0.03%
Star Entertainment Group Ltd.	350,940	996,554	0.03%
IDP Education Ltd.	64,302	984,930	0.03%
Link Administration Holdings Ltd.	223,979	959,225	0.03%
Shopping Centres Australasia Property Group REIT	463,643	901,581	0.03%
Appen Ltd.	45,544	867,706	0.03%
nib holdings Ltd.	188,063	866,359	0.03%
Iluka Resources Ltd.	172,239	862,574	0.03%
Harvey Norman Holdings Ltd.	235,572	852,544	0.03%
Orora Ltd.	408,799	851,714	0.03%
CSR Ltd.	207,135	835,941	0.03%
Bapcor Ltd.	138,132	829,267	0.03%
Breville Group Ltd.	40,658	802,227	0.03%
ARB Corp., Ltd.	32,052	761,774	0.02%
Charter Hall Long Wale REIT	210,286	754,542	0.02%
Sims Ltd.	70,664	733,400	0.02%
PolyNovo Ltd.	239,452	716,920	0.02%
IOOF Holdings Ltd.	260,480	707,518	0.02%
Vocus Group Ltd.	226,395	705,779	0.02%
Flight Centre Travel Group Ltd.	56,715	693,661	0.02%
Premier Investments Ltd.	37,832	686,329	0.02%
Zip Co., Ltd.	168,073	686,079	0.02%
IRESS Ltd.	83,657	684,917	0.02%
Nanosonics Ltd.	110,508	684,746	0.02%
BWP Trust REIT	200,193	682,797	0.02%
Deterra Royalties Ltd.	182,241	675,006	0.02%
Healius Ltd.	228,329	657,189	0.02%
National Storage REIT	438,953	646,952	0.02%
Eagers Automotive Ltd.	62,954	645,608	0.02%
Waypoint REIT	300,552	633,144	0.02%
Technology One Ltd.	99,340	628,577	0.02%
Charter Hall Retail REIT	221,829	628,210	0.02%
Credit Corp. Group Ltd.	27,040	619,703	0.02%
Perpetual Ltd.	22,908	614,451	0.02%
Regis Resources Ltd.	208,146	600,703	0.02%
Corporate Travel Management Ltd.	43,666	589,660	0.02%
Megaport Ltd.	51,397	565,162	0.02%
Pilbara Minerals Ltd.	819,174	549,941	0.02%
Super Retail Group Ltd.	66,368	539,271	0.02%
Brickworks Ltd.	35,687	528,727	0.02%
InvoCare Ltd.	58,805	519,565	0.02%
Viva Energy Group Ltd.	348,734	513,982	0.02%
St Barbara Ltd.	281,939	513,437	0.02%
PointsBet Holdings Ltd.	55,816	511,246	0.02%
Silver Lake Resources Ltd.	368,620	509,158	0.02%
Pendal Group Ltd.	100,504	506,427	0.02%
Costa Group Holdings Ltd.	160,771	506,160	0.02%
Whitehaven Coal Ltd.	388,529	493,185	0.02%
Webjet Ltd.	125,335	490,344	0.02%
Pro Medicus Ltd.	18,367	484,146	0.02%
Perseus Mining Ltd.	481,756	483,271	0.02%
Champion Iron Ltd.	129,380	474,221	0.02%
Netwealth Group Ltd.	38,410	472,447	0.01%
Bega Cheese Ltd.	119,470	471,086	0.01%
Centuria Industrial REIT	195,965	467,259	0.01%
Elders Ltd.	61,237	465,920	0.01%
Ingenia Communities Group REIT	120,754	458,445	0.01%
EML Payments Ltd.	141,826	457,459	0.01%
IPH Ltd.	89,198	442,575	0.01%
Abacus Property Group REIT	192,822	427,030	0.01%
Adbri Ltd.	163,878	423,629	0.01%
Ramelius Resources Ltd.	321,318	417,787	0.01%
Kogan.com Ltd.	28,299	414,902	0.01%
United Malt Grp Ltd.	123,583	390,988	0.01%
Orocobre Ltd.	110,944	382,676	0.01%
Monadelphous Group Ltd.	36,496	379,344	0.01%
Lifestyle Communities Ltd.	38,095	375,975	0.01%
AUB Group Ltd.	29,847	372,879	0.01%
Blackmores Ltd.	6,370	371,359	0.01%
NRW Holdings Ltd.	164,568	370,808	0.01%
Charter Hall Social Infrastructure REIT	143,984	362,203	0.01%
Platinum Asset Management Ltd.	114,347	360,002	0.01%
Nufarm Ltd.	110,649	350,067	0.01%
Growthpoint Properties Australia Ltd. REIT	128,986	347,367	0.01%
Nickel Mines Ltd.	399,072	340,278	0.01%
Chalice Mining Ltd.	112,626	338,941	0.01%
Codan Ltd.	38,960	336,110	0.01%
Mesoblast Ltd.	193,532	336,013	0.01%
Omni Bridgeway Ltd.	100,790	334,431	0.01%
Redbubble Ltd.	78,230	333,221	0.01%
Centuria Capital Group	164,034	332,897	0.01%
Sandfire Resources Ltd.	79,411	327,835	0.01%
GUD Holdings Ltd.	35,883	325,070	0.01%
Inghams Group Ltd.	134,444	323,680	0.01%
Domain Holdings Australia Ltd.	90,650	314,076	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Cromwell Property Group REIT	466,961	313,487	0.01%
Collins Foods Ltd.	42,044	312,753	0.01%
HUB24 Ltd.	18,923	311,605	0.01%
Austal Ltd.	148,940	306,862	0.01%
oOh!media Ltd.	238,105	304,998	0.01%
Westgold Resources Ltd.	149,088	303,716	0.01%
Resolute Mining Ltd.	490,351	300,812	0.01%
Gold Road Resources Ltd.	291,337	297,874	0.01%
Bingo Industries Ltd.	156,268	294,225	0.01%
GrainCorp Ltd. Class A	89,977	290,915	0.01%
G8 Education Ltd.	315,601	287,370	0.01%
McMillan Shakespeare Ltd.	29,875	285,627	0.01%
de Grey Mining Ltd.	362,363	283,812	0.01%
Temple & Webster Group Ltd.	32,399	276,758	0.01%
Aventus Group REIT	130,221	275,329	0.01%
nearmap Ltd.	158,812	272,055	0.01%
West African Resources Ltd.	335,860	270,829	0.01%
Rural Funds Group REIT	133,665	266,108	0.01%
Western Areas Ltd.	129,984	263,795	0.01%
Accent Group Ltd.	146,760	261,601	0.01%
Centuria Office REIT	155,899	257,441	0.01%
Clinuvel Pharmaceuticals Ltd.	14,923	257,022	0.01%
Perenti Global Ltd.	237,798	251,391	0.01%
Data#3 Ltd.	57,819	250,296	0.01%
GWA Group Ltd.	92,854	250,061	0.01%
Bellevue Gold Ltd.	286,848	247,908	0.01%
SmartGroup Corp., Ltd.	44,989	237,109	0.01%
Electro Optic Systems Holdings Ltd.	51,082	232,957	0.01%
Bravura Solutions Ltd.	92,034	228,678	0.01%
Integral Diagnostics Ltd.	67,773	226,969	0.01%
SeaLink Travel Group Ltd.	43,226	223,147	0.01%
Tassal Group Ltd.	85,261	221,060	0.01%
Jumbo Interactive Ltd.	19,278	209,155	0.01%
Service Stream Ltd.	147,427	205,340	0.01%
Dicker Data Ltd.	25,051	202,005	0.01%
Coronado Global Resources, Inc. Class CDI	230,293	201,696	0.01%
GDI Property Group REIT	215,007	200,751	0.01%
Nick Scali Ltd.	26,765	199,303	0.01%
Pact Group Holdings Ltd.	94,455	193,148	0.01%
Southern Cross Media Group Ltd.	111,062	191,970	0.01%
Pinnacle Investment Management Group Ltd.	34,130	186,989	0.01%
Irongate Group	180,840	177,222	0.01%
Cooper Energy Ltd.	578,739	174,168	0.01%
Select Harvests Ltd.	43,157	173,837	0.01%
Hansen Technologies Ltd.	58,146	167,359	0.01%
Australian Pharmaceutical Industries Ltd.	175,972	167,020	0.01%
Mayne Pharma Group Ltd.	611,635	162,829	0.01%
Home Consortium Ltd. REIT	52,234	161,225	0.00%
Lovisa Holdings Ltd.	18,427	161,103	0.00%
BWX Ltd.	49,912	158,295	0.00%
Tyro Payments Ltd.	63,290	155,792	0.00%
New Hope Corp., Ltd.	142,086	155,142	0.00%
Sigma Healthcare Ltd.	312,450	148,278	0.00%
Mount Gibson Iron Ltd.	192,804	136,875	0.00%
HT&E Ltd.	95,439	136,244	0.00%
Emeco Holdings Ltd.	139,620	122,821	0.00%
Genworth Mortgage Insurance Australia Ltd.	66,458	122,565	0.00%
Alkane Resources Ltd.	165,896	122,253	0.00%
Jupiter Mines Ltd.	456,061	107,335	0.00%
Cedar Woods Properties Ltd.	21,399	103,203	0.00%
Australian Agricultural Co., Ltd.	120,207	102,034	0.00%
Freedom Foods Group Ltd.	43,445	100,908	0.00%
Integrated Research Ltd.	38,448	78,918	0.00%
Ecofibre Ltd.	52,121	76,618	0.00%
SG Fleet Group Ltd.	37,146	70,799	0.00%
Moelis Australia Ltd.	16,685	61,156	0.00%
AET and D Holdings No.1 Ltd. Unlisted Shares	24,489	—	0.00%
		106,637,420	**3.44%**
Austria 0.35% (2019: 0.36%)			
Wienerberger AG	47,783	1,524,764	0.05%
BAWAG Group AG	32,589	1,515,222	0.05%
ANDRITZ AG	29,344	1,345,676	0.04%
CA Immobilien Anlagen AG	27,556	1,057,001	0.03%
IMMOFINANZ AG	37,090	770,124	0.03%
Lenzing AG	5,844	592,055	0.02%
Telekom Austria AG Class A	74,202	574,700	0.02%
Oesterreichische Post AG	13,418	471,185	0.02%
Vienna Insurance Group AG Wiener Versicherung Gruppe	17,381	442,344	0.02%
UNIQA Insurance Group AG	52,469	410,870	0.01%
S IMMO AG	17,390	360,867	0.01%
AT&S Austria Technologie & Systemtechnik AG	11,217	358,211	0.01%
EVN AG	14,474	316,649	0.01%
DO & CO AG	2,918	238,497	0.01%
Palfinger AG	4,944	156,675	0.01%
Schoeller-Bleckmann Oilfield Equipment AG	3,816	145,208	0.01%
Agrana Beteiligungs AG	5,419	106,882	0.00%
Semperit AG Holding	3,303	98,206	0.00%
Porr AG	5,529	87,269	0.00%
Zumtobel Group AG	10,964	81,831	0.00%
FACC AG	7,536	78,284	0.00%
		10,732,520	**0.35%**
Belgium 0.57% (2019: 0.81%)			
Warehouses de Pauw CVA REIT	55,483	1,918,465	0.06%
Aedifica SA REIT	13,987	1,682,286	0.05%
Cofinimmo SA REIT	10,761	1,603,694	0.05%
Ackermans & van Haaren NV	9,636	1,450,186	0.05%
Telenet Group Holding NV	19,043	817,366	0.03%
Melexis NV	8,089	790,794	0.03%
D'ieteren SA	9,415	781,037	0.03%
KBC Ancora	17,335	741,934	0.02%
Barco NV	27,879	607,864	0.02%
Euronav NV	72,029	581,665	0.02%
Fagron	24,083	559,868	0.02%
Bekaert SA	16,076	534,231	0.02%
Montea C.V.A REIT	4,264	485,723	0.02%
Gimv NV	7,599	464,888	0.02%
Befimmo SA REIT	10,123	449,612	0.01%
bpost SA	42,019	436,491	0.01%
Xior Student Housing NV REIT	6,969	418,672	0.01%
Ontex Group NV	29,776	400,757	0.01%
Cie d'Entreprises CFE	3,489	356,886	0.01%
Retail Estates NV REIT	4,547	328,802	0.01%
Orange Belgium SA	12,229	326,189	0.01%
Tessenderlo Group SA	7,485	299,018	0.01%
AGFA-Gevaert NV	56,588	270,029	0.01%
Intervest Offices & Warehouses NV REIT	9,674	266,916	0.01%
Kinepolis Group NV	5,385	228,961	0.01%
Recticel SA	15,331	201,088	0.01%
Mithra Pharmaceuticals SA	6,534	157,495	0.01%
Econocom Group SA	47,024	142,402	0.00%
Biocartis Group NV	24,164	137,481	0.00%
Ion Beam Applications	8,476	126,524	0.00%
Sioen Industries NV	3,543	95,804	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Van de Velde NV	1,969	55,170	0.00%
Euronav NV (XNYS)	498	3,984	0.00%
		17,722,282	0.57%
Canada 3.39% (2019: 3.71%)			
Descartes Systems Group, Inc.	35,043	2,047,842	0.07%
Lightspeed POS, Inc.	28,950	2,041,336	0.07%
TFI International, Inc.	39,499	2,031,687	0.07%
Element Fleet Management Corp.	181,934	1,910,735	0.06%
Ballard Power Systems, Inc.	70,290	1,643,043	0.05%
Kinaxis, Inc.	11,060	1,565,589	0.05%
Boyd Group Services, Inc.	9,078	1,564,494	0.05%
Stantec, Inc.	46,174	1,496,125	0.05%
Tourmaline Oil Corp.	110,209	1,484,448	0.05%
Finning International, Inc.	67,547	1,433,120	0.05%
West Fraser Timber Co., Ltd.	22,169	1,423,062	0.05%
Alamos Gold, Inc. Class A	162,547	1,418,778	0.05%
Ivanhoe Mines Ltd. Class A	248,600	1,338,615	0.04%
Endeavour Mining Corp.	56,026	1,302,583	0.04%
SNC-Lavalin Group, Inc.	75,899	1,294,572	0.04%
Boralex, Inc. Class A	34,367	1,274,331	0.04%
Capital Power Corp.	45,646	1,253,294	0.04%
Methanex Corp.	27,074	1,242,981	0.04%
Premium Brands Holdings Corp.	14,973	1,183,854	0.04%
Colliers International Group, Inc.	13,189	1,172,724	0.04%
BRP, Inc.	17,592	1,161,155	0.04%
Brookfield Infrastructure Corp. Class A	15,931	1,152,809	0.04%
First Majestic Silver Corp.	84,902	1,138,247	0.04%
Innergex Renewable Energy, Inc.	51,112	1,098,065	0.04%
Centerra Gold, Inc.	94,478	1,093,097	0.04%
Novagold Resources, Inc.	103,994	1,005,656	0.03%
Linamar Corp.	18,911	1,000,769	0.03%
Eldorado Gold Corp.	75,054	993,847	0.03%
Equinox Gold Corp.	94,833	980,338	0.03%
Gibson Energy, Inc.	58,431	942,968	0.03%
Pretium Resources, Inc.	81,313	931,206	0.03%
Parex Resources, Inc.	66,859	919,442	0.03%
Enghouse Systems Ltd.	18,891	914,152	0.03%
Norbord, Inc.	21,150	912,405	0.03%
Primo Water Corp.	57,813	905,767	0.03%
TransAlta Corp.	118,626	900,403	0.03%
Stella-Jones, Inc.	24,697	897,156	0.03%
Canadian Western Bank	35,047	787,320	0.03%
Allied Properties REIT	26,233	778,959	0.02%
Great Canadian Gaming Corp.	22,460	766,531	0.02%
Aphria, Inc.	110,781	765,206	0.02%
IAMGOLD Corp.	205,771	754,278	0.02%
TransAlta Renewables, Inc.	43,524	743,393	0.02%
Canada Goose Holdings, Inc.	24,835	737,642	0.02%
Tricon Residential, Inc.	81,998	735,665	0.02%
Aritzia, Inc.	36,284	734,509	0.02%
Maple Leaf Foods, Inc.	32,892	728,581	0.02%
Superior Plus Corp.	75,563	722,415	0.02%
ARC Resources Ltd.	152,856	719,887	0.02%
Morneau Shepell, Inc.	29,369	715,322	0.02%
Hudbay Minerals, Inc.	100,575	703,393	0.02%
Granite REIT	11,460	700,733	0.02%
Dye & Durham Ltd.	17,653	700,023	0.02%
Labrador Iron Ore Royalty Corp.	27,108	693,871	0.02%
Osisko Gold Royalties Ltd.	54,093	684,867	0.02%
MAG Silver Corp.	33,400	683,206	0.02%
Altus Group Ltd.	17,465	673,650	0.02%
PrairieSky Royalty Ltd.	84,125	666,265	0.02%
Fortuna Silver Mines, Inc.	80,653	662,190	0.02%
Whitecap Resources, Inc.	172,284	657,222	0.02%
Richelieu Hardware Ltd.	25,161	652,527	0.02%
Aurora Cannabis, Inc.	76,836	639,295	0.02%
New Gold, Inc.	279,686	614,695	0.02%
Aurinia Pharmaceuticals, Inc.	44,147	608,494	0.02%
Seven Generations Energy Ltd. Class A	115,534	599,435	0.02%
H&R REIT	56,845	592,991	0.02%
OceanaGold Corp.	295,098	569,812	0.02%
ATS Automation Tooling Systems, Inc.	32,322	567,030	0.02%
Sandstorm Gold Ltd.	78,421	561,381	0.02%
Genworth MI Canada, Inc.	16,151	550,326	0.02%
North West Co., Inc.	21,520	547,966	0.02%
Jamieson Wellness, Inc.	19,216	544,956	0.02%
Teranga Gold Corp.	50,788	544,556	0.02%
Cronos Group, Inc.	78,172	542,418	0.02%
SmartCentres REIT	29,643	537,018	0.02%
Orla Mining Ltd.	98,788	531,935	0.02%
Real Matters, Inc.	34,772	524,309	0.02%
Crescent Point Energy Corp.	224,665	523,748	0.02%
Interfor Corp.	27,941	521,317	0.02%
Torex Gold Resources, Inc.	34,763	520,899	0.02%
Turquoise Hill Resources Ltd.	41,593	516,811	0.02%
Wesdome Gold Mines Ltd.	61,510	512,744	0.02%
Trillium Therapeutics, Inc.	34,299	504,255	0.02%
SilverCrest Metals, Inc.	45,124	502,598	0.02%
ECN Capital Corp.	97,631	495,818	0.02%
Seabridge Gold, Inc.	23,438	492,676	0.02%
Cogeco Communications, Inc.	6,373	489,530	0.02%
First Capital REIT	45,493	483,854	0.02%
Dundee Precious Metals, Inc.	66,957	480,892	0.02%
Silvercorp Metals, Inc.	71,742	479,219	0.02%
Home Capital Group, Inc. Class B	20,381	475,130	0.02%
Transcontinental, Inc. Class A	29,325	472,100	0.02%
NFI Group, Inc.	24,331	460,074	0.01%
Badger Daylighting Ltd.	15,344	458,032	0.01%
Laurentian Bank of Canada	18,348	449,339	0.01%
Canfor Corp.	24,778	446,938	0.01%
Winpak Ltd.	13,185	443,157	0.01%
Intertape Polymer Group, Inc.	23,303	441,550	0.01%
Russel Metals, Inc.	24,703	440,737	0.01%
ERO Copper Corp.	27,394	439,078	0.01%
Celestica, Inc.	50,226	404,883	0.01%
Martinrea International, Inc.	33,916	395,598	0.01%
Cascades, Inc.	34,050	388,876	0.01%
MTY Food Group, Inc.	8,506	386,910	0.01%
Equitable Group, Inc.	4,760	377,363	0.01%
MEG Energy Corp.	107,765	376,416	0.01%
Canaccord Genuity Group, Inc.	42,042	368,280	0.01%
Mullen Group Ltd.	42,328	362,147	0.01%
NexGen Energy Ltd.	129,939	357,995	0.01%
Bombardier, Inc. Class B	945,620	356,278	0.01%
NorthWest Healthcare Properties REIT	35,398	350,090	0.01%
Osisko Mining, Inc.	116,544	338,472	0.01%
goeasy Ltd.	4,446	337,289	0.01%
Summit Industrial Income REIT	30,895	331,018	0.01%
Aecon Group, Inc.	25,583	328,523	0.01%
Endeavour Silver Corp.	64,952	327,819	0.01%
Enerplus Corp.	103,760	324,148	0.01%
InterRent REIT	29,607	318,147	0.01%
Corus Entertainment, Inc. Class B	94,546	317,627	0.01%
Sabina Gold & Silver Corp.	122,173	315,502	0.01%
Sienna Senior Living, Inc.	28,246	313,500	0.01%
Sleep Country Canada Holdings, Inc.	14,978	311,199	0.01%
SunOpta, Inc.	26,598	310,449	0.01%
Park Lawn Corp.	14,151	310,345	0.01%
Dream Industrial REIT	30,041	310,078	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Husky Energy, Inc.	60,542	299,384	0.01%
Docebo, Inc.	4,605	299,108	0.01%
Stelco Holdings, Inc.	16,525	294,830	0.01%
Lundin Gold, Inc.	33,449	286,968	0.01%
Lithium Americas Corp.	21,930	275,072	0.01%
Westshore Terminals Investment Corp.	22,448	274,697	0.01%
Well Health Technologies Corp.	43,155	272,683	0.01%
Timbercreek Financial Corp.	39,695	269,515	0.01%
Killam Apartment REIT	19,548	262,532	0.01%
Spin Master Corp.	11,480	261,409	0.01%
Vermilion Energy, Inc.	58,482	260,736	0.01%
Fiera Capital Corp.	30,324	254,207	0.01%
CT REIT	20,427	251,249	0.01%
Argonaut Gold, Inc.	116,640	250,858	0.01%
Sierra Wireless, Inc.	16,694	242,679	0.01%
WPT Industrial REIT	16,340	236,113	0.01%
Sprott, Inc.	8,087	234,612	0.01%
Pason Systems, Inc.	37,635	232,782	0.01%
Cominar REIT	36,160	230,186	0.01%
Premier Gold Mines Ltd.	94,803	223,985	0.01%
Uranium Participation Corp.	57,554	221,813	0.01%
Boardwalk REIT	8,303	219,893	0.01%
First National Financial Corp.	6,746	219,642	0.01%
DREAM Unlimited Corp. Class A	13,046	217,604	0.01%
Trisura Group Ltd.	3,063	214,146	0.01%
Crombie REIT	18,753	211,229	0.01%
Exchange Income Corp.	7,317	210,436	0.01%
New Pacific Metals Corp.	33,194	209,221	0.01%
Enerflex Ltd.	39,613	203,973	0.01%
Artis REIT	23,643	197,829	0.01%
Absolute Software Corp.	16,071	191,111	0.01%
Rogers Sugar, Inc.	43,392	191,075	0.01%
AG Growth International, Inc.	7,707	180,334	0.01%
Freehold Royalties Ltd.	42,413	173,447	0.01%
Knight Therapeutics, Inc.	40,798	171,326	0.01%
Cineplex, Inc.	23,373	170,069	0.01%
Peyto Exploration & Development Corp.	72,447	166,048	0.01%
Birchcliff Energy Ltd.	117,143	162,750	0.01%
Extendicare, Inc.	31,177	162,492	0.01%
Calibre Mining Corp.	85,535	162,476	0.01%
GDI Integrated Facility Services, Inc.	4,600	160,567	0.00%
Altius Minerals Corp.	14,650	157,424	0.00%
Organigram Holdings, Inc.	118,032	156,573	0.00%
Lassonde Industries, Inc. Class A	1,138	154,559	0.00%
Dream Office REIT	9,929	154,313	0.00%
Canacol Energy Ltd.	51,407	151,316	0.00%
Roxgold, Inc.	113,956	144,010	0.00%
Computer Modelling Group Ltd.	34,795	133,281	0.00%
Minto Apartment REIT	7,931	126,809	0.00%
Evertz Technologies Ltd.	12,140	125,974	0.00%
Cogeco, Inc.	1,957	125,930	0.00%
Charlottes Web Holdings, Inc.	37,576	123,582	0.00%
Andlauer Healthcare Group, Inc.	3,793	121,888	0.00%
Gran Colombia Gold Corp.	17,836	112,840	0.00%
Wallbridge Mining Co., Ltd.	181,369	111,042	0.00%
Savaria Corp.	9,783	111,038	0.00%
Largo Resources Ltd.	100,403	108,757	0.00%
Victoria Gold Corp.	11,248	107,624	0.00%
Morguard North American Residential REIT	8,503	106,454	0.00%
Viemed Healthcare, Inc.	12,238	95,579	0.00%
HLS Therapeutics, Inc.	6,449	91,116	0.00%
Advantage Oil & Gas Ltd.	67,056	90,005	0.00%
Chorus Aviation, Inc.	30,942	89,863	0.00%
Maverix Metals, Inc.	16,326	89,831	0.00%
Recipe Unlimited Corp.	6,780	89,141	0.00%
Slate Grocery REIT	7,603	67,257	0.00%
Corby Spirit & Wine Ltd.	4,113	54,560	0.00%
Great Basin Gold Ltd.	61,601	—	0.00%
Poseidon Concepts Corp.	9,800	—	0.00%
		105,216,267	**3.39%**
Denmark 0.63% (2019: 0.68%)			
SimCorp A/S	16,765	2,495,390	0.08%
Royal Unibrew A/S	20,704	2,404,775	0.08%
Netcompany Group A/S	17,413	1,781,802	0.06%
ISS A/S	66,799	1,157,330	0.04%
ALK-Abello A/S	2,781	1,142,845	0.04%
Ringkjoebing Landbobank A/S	11,251	1,024,584	0.03%
Jyske Bank A/S	23,377	895,731	0.03%
Topdanmark A/S	19,792	859,546	0.03%
NKT A/S	19,013	847,592	0.03%
Bavarian Nordic A/S	23,937	735,797	0.02%
FLSmidth & Co. A/S	18,809	719,772	0.02%
Dfds A/S	15,024	679,642	0.02%
Sydbank A.S.	25,018	553,123	0.02%
Chemometec A/S	5,440	516,860	0.02%
Schouw & Co. A/S	5,097	516,109	0.02%
Scandinavian Tobacco Group A/S	28,046	479,919	0.01%
Zealand Pharma A/S	12,167	441,200	0.01%
Per Aarsleff Holding A/S	7,327	371,559	0.01%
Spar Nord Bank A/S	33,848	332,721	0.01%
Alm Brand A/S	27,336	329,820	0.01%
Drilling Co. of 1972 A/S	8,660	274,313	0.01%
Matas A/S	15,863	225,292	0.01%
D/S Norden A/S	10,273	185,078	0.01%
Nilfisk Holding A/S	8,101	175,243	0.01%
Brodrene Hartmann A/S	1,148	94,731	0.00%
TORM plc Class A	11,218	82,980	0.00%
NNIT A/S	4,031	80,574	0.00%
		19,404,328	**0.63%**
Finland 0.63% (2019: 0.46%)			
Metso Outotec OYJ	263,734	2,638,005	0.08%
Huhtamaki OYJ	41,563	2,149,107	0.07%
Nokian Renkaat OYJ	54,160	1,909,828	0.06%
Valmet OYJ	55,808	1,595,111	0.05%
TietoEVRY OYJ	40,820	1,341,531	0.04%
Kojamo OYJ	51,087	1,131,386	0.04%
Konecranes OYJ Class A	26,830	944,785	0.03%
Metsa Board OYJ	76,077	802,384	0.03%
Cargotec OYJ Class B	17,171	710,544	0.02%
Kemira OYJ	39,635	627,530	0.02%
Neles OYJ	44,823	595,323	0.02%
Sanoma OYJ	32,298	542,980	0.02%
Revenio Group OYJ	8,786	540,731	0.02%
Uponor OYJ	21,704	482,256	0.02%
Outokumpu OYJ	120,796	475,916	0.01%
Musti Group OYJ	14,111	423,696	0.01%
Tokmanni Group Corp.	19,938	396,177	0.01%
YIT OYJ	58,384	352,321	0.01%
Caverion OYJ	44,662	317,494	0.01%
Aktia Bank OYJ	21,953	262,965	0.01%
Finnair OYJ	270,054	250,297	0.01%
Admicom OYJ	1,359	224,479	0.01%
Citycon OYJ	22,606	219,340	0.01%
Rovio Entertainment OYJ	22,979	177,412	0.01%
BasWare OYJ	3,427	176,110	0.01%
F-Secure OYJ	34,767	163,138	0.00%
Oriola OYJ Class B	42,433	98,750	0.00%
		19,549,596	**0.63%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
France 1.23% (2019: 1.37%)			
Euronext NV	23,591	2,602,159	0.08%
Rubis SCA	38,257	1,777,819	0.06%
SOITEC	8,878	1,730,424	0.06%
Rexel SA	107,589	1,697,505	0.06%
Alten SA	11,986	1,358,756	0.04%
Elis SA	77,931	1,299,654	0.04%
SPIE SA	52,639	1,147,079	0.04%
Sopra Steria Group	6,902	1,116,421	0.04%
Korian SA	28,762	1,102,909	0.04%
ICADE REIT	13,053	1,004,576	0.03%
Neoen SA	12,560	963,560	0.03%
Cie Plastic Omnium SA	25,487	880,030	0.03%
Gaztransport Et Technigaz SA	9,014	873,503	0.03%
Eutelsat Communications SA	75,105	850,945	0.03%
APERAM SA	20,141	841,330	0.03%
Nexans SA	11,152	808,468	0.03%
Nexity SA	18,193	789,341	0.03%
JCDecaux SA	29,847	680,355	0.02%
Trigano SA	3,715	658,187	0.02%
Imerys SA	13,511	639,103	0.02%
ALD SA	42,147	593,043	0.02%
Lagardere SCA	23,008	576,541	0.02%
Societe BIC SA	10,080	570,542	0.02%
Virbac SA	1,893	551,251	0.02%
IPSOS	16,306	550,653	0.02%
Casino Guichard Perrachon SA	17,066	525,995	0.02%
Verallia SA	13,977	496,800	0.02%
Air France-KLM	74,237	465,063	0.02%
Fnac Darty SA	6,977	449,885	0.01%
Cellectis SA	14,588	435,519	0.01%
Solutions 30 SE	32,577	419,323	0.01%
Coface SA	39,786	399,664	0.01%
Vicat SA	9,174	385,574	0.01%
Interparfums SA	6,815	358,138	0.01%
McPhy Energy SA	8,472	356,069	0.01%
Maisons du Monde SA	19,260	352,305	0.01%
Novacyt SA	28,788	345,191	0.01%
Kaufman & Broad SA	7,564	338,731	0.01%
Carmila SA REIT	22,203	320,021	0.01%
Derichebourg SA	43,741	314,694	0.01%
Valneva SE	29,407	278,852	0.01%
Pharmagest Interactive	2,037	277,650	0.01%
ID Logistics Group	985	272,374	0.01%
CGG SA	262,620	260,276	0.01%
Tarkett SA	14,324	252,376	0.01%
FFP	2,154	249,321	0.01%
Mercialys SA REIT	28,160	248,766	0.01%
Elior Group SA	36,601	247,203	0.01%
Quadient SA	12,825	246,836	0.01%
AB Science SA	10,173	244,711	0.01%
Eramet SA	4,611	242,146	0.01%
Albioma SA	3,843	220,999	0.01%
Mersen SA	6,714	203,319	0.01%
Beneteau SA	16,813	194,710	0.01%
Albioma SA (Prime De Fidelite 2020)	3,322	191,038	0.01%
Metropole Television SA	11,451	185,784	0.01%
Vilmorin & Cie SA	2,717	163,892	0.01%
Akka Technologies	4,962	156,335	0.01%
Bonduelle SCA	6,125	155,880	0.01%
Chargeurs SA	6,845	147,404	0.00%
X-Fab Silicon Foundries SE	23,489	141,401	0.00%
LISI	5,514	135,945	0.00%
Aubay	3,186	133,904	0.00%
Guerbet	2,824	113,507	0.00%
ABC arbitrage	12,685	112,681	0.00%
Television Francaise 1	13,179	106,265	0.00%
Synergie SE	2,710	106,106	0.00%
AKWEL	3,695	103,531	0.00%
Cie des Alpes	4,255	99,230	0.00%
Manitou BF SA	3,331	97,408	0.00%
LNA Sante SA	1,532	92,318	0.00%
SMCP SA	15,121	92,025	0.00%
Innate Pharma SA	20,480	86,752	0.00%
Albioma SA (XPAR)	1,481	85,168	0.00%
Groupe Guillin	2,595	77,949	0.00%
Albioma SA - EUR	1,325	76,197	0.00%
Nacon SA	6,968	67,950	0.00%
Groupe Crit	888	67,907	0.00%
Boiron SA	1,341	67,846	0.00%
LISI (XPAR)	2,364	58,283	0.00%
Devoteam SA	360	41,009	0.00%
		38,030,380	**1.23%**
Germany 2.03% (2019: 2.43%)			
Evotec SE	53,501	1,982,164	0.06%
TAG Immobilien AG	62,009	1,965,062	0.06%
Rheinmetall AG	17,990	1,905,770	0.06%
thyssenkrupp AG	171,568	1,705,406	0.06%
CTS Eventim AG & Co. KGaA	24,614	1,638,335	0.05%
MorphoSys AG	13,711	1,573,933	0.05%
ProSiebenSat.1 Media SE	90,818	1,528,461	0.05%
Gerresheimer AG	14,064	1,510,003	0.05%
Dialog Semiconductor plc	26,596	1,454,281	0.05%
Siltronic AG	8,902	1,395,271	0.05%
Stroeer SE & Co. KGaA	12,243	1,213,374	0.04%
ADLER Group SA	34,119	1,210,643	0.04%
alstria office-AG REIT	66,750	1,208,745	0.04%
Freenet AG	54,868	1,154,365	0.04%
Aurubis AG	14,654	1,141,418	0.04%
Varta AG	7,870	1,138,188	0.04%
Grand City Properties SA	43,959	1,127,355	0.04%
OSRAM Licht AG	16,581	1,055,771	0.03%
CompuGroup Medical SE & Co. KgaA	10,132	974,405	0.03%
Software AG	23,876	973,977	0.03%
Encavis AG	37,140	970,200	0.03%
Hypoport SE	1,519	957,165	0.03%
Duerr AG	22,636	925,056	0.03%
Befesa SA	14,544	920,018	0.03%
Wacker Chemie AG	6,414	916,236	0.03%
Fraport AG Frankfurt Airport Services Worldwide	14,968	903,984	0.03%
Shop Apotheke Europe NV	4,914	891,056	0.03%
Jungheinrich AG - Preference Shares	19,407	869,083	0.03%
Aixtron SE	49,688	867,251	0.03%
Cancom SE	15,530	861,919	0.03%
HUGO BOSS AG	24,550	819,741	0.03%
K+S AG	85,869	818,246	0.03%
Sixt SE	6,425	771,980	0.02%
Nordex SE	28,137	762,903	0.02%
flatexDEGIRO AG	9,416	731,580	0.02%
Stabilus SA	10,201	720,179	0.02%
Deutsche Pfandbriefbank AG	63,289	681,061	0.02%
Norma Group SE	13,254	679,165	0.02%
Jenoptik AG	21,410	658,049	0.02%
PATRIZIA AG	20,181	648,177	0.02%
METRO AG	52,985	596,175	0.02%
Aareal Bank AG	24,713	591,145	0.02%
GRENKE AG	12,051	572,401	0.02%
Dermapharm Holding SE	8,124	566,189	0.02%
zooplus AG	2,354	489,064	0.02%
Krones AG	6,004	485,216	0.02%
Ceconomy AG	69,250	480,000	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Deutsche EuroShop AG	20,600	465,035	0.02%
Salzgitter AG	17,455	463,448	0.01%
Suedzucker AG	32,333	461,677	0.01%
STRATEC SE	3,060	459,771	0.01%
New Work SE	1,282	439,205	0.01%
S&T AG	17,871	422,015	0.01%
Sixt SE - Preference Shares	5,646	396,529	0.01%
Hornbach Holding AG & Co. KGaA	4,110	395,766	0.01%
VERBIO Vereinigte BioEnergie AG	10,375	389,716	0.01%
Bilfinger SE	12,051	381,306	0.01%
Nagarro SE	3,316	369,214	0.01%
KWS Saat SE & Co. KGaA	4,580	364,251	0.01%
Pfeiffer Vacuum Technology AG	1,873	359,340	0.01%
Amadeus Fire AG	2,405	354,294	0.01%
DIC Asset AG	20,411	336,148	0.01%
LPKF Laser & Electronics AG	9,278	334,319	0.01%
Deutz AG	53,175	331,818	0.01%
Eckert & Ziegler Strahlen- und Medizintechnik AG	6,033	330,994	0.01%
SMA Solar Technology AG	4,798	328,460	0.01%
Zeal Network SE	5,556	313,050	0.01%
Kloeckner & Co. SE	30,655	300,251	0.01%
Hamborner AG REIT	26,060	287,195	0.01%
Washtec AG	5,321	284,184	0.01%
JOST Werke AG	5,383	283,873	0.01%
Home24 SE	10,235	280,516	0.01%
Wacker Neuson SE	12,799	274,210	0.01%
Indus Holding AG	6,740	264,720	0.01%
BayWa AG	5,880	237,777	0.01%
Cewe Stiftung & Co. KGAA	2,066	233,827	0.01%
Hamburger Hafen und Logistik AG	10,214	230,451	0.01%
Wuestenrot & Wuerttembergische AG	11,230	226,992	0.01%
Takkt AG	16,529	215,588	0.01%
Deutsche Beteiligungs AG	5,233	211,934	0.01%
Vossloh AG	4,044	204,601	0.01%
ElringKlinger AG	10,441	202,357	0.01%
Koenig & Bauer AG	6,721	196,706	0.01%
AURELIUS Equity Opportunities SE & Co. KGaA	9,013	191,885	0.01%
Westwing Group AG	4,666	189,056	0.01%
Corestate Capital Holding SA	10,574	188,892	0.01%
Draegerwerk AG & Co. KGaA	2,457	179,774	0.01%
PNE AG	18,183	177,982	0.01%
CropEnergies AG	12,156	176,994	0.01%
MLP SE	25,843	170,749	0.01%
Borussia Dortmund GmbH & Co. KGaA	24,824	165,231	0.01%
Hornbach Baumarkt AG	3,668	160,670	0.01%
Draegerwerk AG & Co. KGaA - Preference Shares	1,998	153,524	0.00%
Medios AG	3,351	153,344	0.00%
Exasol AG	4,256	145,079	0.00%
STO SE & Co. KGaA - Preference Shares	885	140,120	0.00%
MBB SE	1,025	136,074	0.00%
Elmos Semiconductor SE	3,988	133,943	0.00%
ADVA Optical Networking SE	15,009	129,652	0.00%
Bertrandt AG	2,632	127,527	0.00%
SGL Carbon SE	27,840	122,459	0.00%
Basler AG	1,249	110,031	0.00%
Datagroup SE	1,769	108,439	0.00%
Adesso SE	909	107,884	0.00%
OHB SE	1,925	90,916	0.00%
Allgeier SE	3,316	75,668	0.00%
bet-at-home.com AG	1,065	41,503	0.00%
		63,019,100	**2.03%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Greece 0.00% (2019: 0.00%)			
Cyprus Popular Bank PCL	390,444	5	0.00%
		5	**0.00%**
Hong Kong 0.70% (2019: 0.74%)			
Man Wah Holdings Ltd.	644,400	1,397,861	0.05%
Vitasoy International Holdings Ltd.	314,000	1,222,980	0.04%
SITC International Holdings Co., Ltd.	559,025	1,206,894	0.04%
Hysan Development Co., Ltd.	269,000	987,000	0.03%
Hang Lung Group Ltd.	355,000	882,710	0.03%
Yue Yuen Industrial Holdings Ltd.	341,000	709,807	0.02%
Kerry Properties Ltd.	248,500	629,434	0.02%
NWS Holdings Ltd.	675,000	625,915	0.02%
Futu Holdings Ltd. ADR	13,532	619,089	0.02%
MGM China Holdings Ltd.	350,800	602,624	0.02%
Fortune REIT	623,000	593,766	0.02%
Kerry Logistics Network Ltd.	269,500	590,868	0.02%
Melco International Development Ltd.	273,000	530,941	0.02%
Champion REIT	858,394	501,496	0.02%
VTech Holdings Ltd.	64,377	499,401	0.02%
HKBN Ltd.	318,500	492,916	0.02%
Shangri-La Asia Ltd.	508,000	452,714	0.01%
Johnson Electric Holdings Ltd.	162,625	402,690	0.01%
Atlas Corp.	35,293	382,576	0.01%
Pacific Basin Shipping Ltd.	2,021,000	380,541	0.01%
Health & Happiness H&H International Holdings Ltd.	96,500	357,184	0.01%
Hong Kong Television Network Ltd.	233,000	343,166	0.01%
IGG, Inc.	324,000	339,300	0.01%
First Pacific Co., Ltd.	1,042,000	331,931	0.01%
Luk Fook Holdings International Ltd.	136,681	329,634	0.01%
K Wah International Holdings Ltd.	625,000	300,657	0.01%
Cafe de Coral Holdings Ltd.	136,000	292,913	0.01%
Value Partners Group Ltd.	482,628	254,577	0.01%
SUNeVision Holdings Ltd.	278,500	253,219	0.01%
CITIC Telecom International Holdings Ltd.	717,778	225,872	0.01%
Pacific Textiles Holdings Ltd.	336,844	221,121	0.01%
VSTECS Holdings Ltd.	266,600	218,675	0.01%
Haitong International Securities Group Ltd.	896,573	216,227	0.01%
Stella International Holdings Ltd.	186,000	216,133	0.01%
Sunlight REIT	427,099	207,660	0.01%
Comba Telecom Systems Holdings Ltd.	706,000	205,777	0.01%
Far East Consortium International Ltd.	513,127	190,590	0.01%
United Laboratories International Holdings Ltd.	267,836	189,983	0.01%
Dah Sing Financial Holdings Ltd.	63,741	179,619	0.01%
Dah Sing Banking Group Ltd.	173,403	178,013	0.01%
Apollo Future Mobility Group Ltd.	1,696,000	168,422	0.01%
Prosperity REIT	530,920	165,702	0.01%
Shun Tak Holdings Ltd.	508,500	155,425	0.01%
Guotai Junan International Holdings Ltd.	1,115,800	149,659	0.01%
Hongkong & Shanghai Hotels Ltd.	160,500	142,826	0.01%
Cowell e Holdings, Inc.	186,000	140,090	0.00%
CK Life Sciences Int'l Holdings, Inc.	1,212,000	137,552	0.00%
Chow Sang Sang Holdings International Ltd.	119,998	136,188	0.00%
Lifestyle International Holdings Ltd.	168,500	133,647	0.00%
Television Broadcasts Ltd.	123,700	127,467	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Citychamp Watch & Jewellery Group Ltd.	574,000	126,587	0.00%
Nissin Foods Co., Ltd.	144,000	118,486	0.00%
Chinese Estates Holdings Ltd.	203,000	99,224	0.00%
Texhong Textile Group Ltd.	113,000	96,913	0.00%
C-Mer Eye Care Holdings Ltd.	120,000	88,833	0.00%
CMBC Capital Holdings Ltd.	5,000,000	86,409	0.00%
Realord Group Holdings Ltd.	136,000	78,402	0.00%
Sa Sa International Holdings Ltd.	501,826	78,311	0.00%
Hutchison Telecommunications Hong Kong Holdings Ltd.	493,191	73,783	0.00%
Sun Hung Kai & Co., Ltd.	169,500	71,483	0.00%
SmarTone Telecommunications Holdings Ltd.	123,500	65,940	0.00%
Crystal International Group Ltd.	204,000	62,617	0.00%
Town Health International Medical Group Ltd.	695,000	61,623	0.00%
VPower Group International Holdings Ltd.	176,000	60,832	0.00%
Suncity Group Holdings Ltd.	670,000	59,622	0.00%
Emperor International Holdings Ltd.	375,886	53,325	0.00%
Langham Hospitality Investments & Langham Hospitality Investments Ltd.	391,500	51,501	0.00%
Macau Legend Development Ltd.	405,000	50,665	0.00%
Lai Sun Development Co., Ltd.	61,085	48,450	0.00%
Convoy Global Holdings Ltd.	1,446,000	31,144	0.00%
BOCOM International Holdings Co., Ltd.	231,000	30,685	0.00%
Hsin Chong Group Holdings Ltd.	398,300	17,979	0.00%
Brightoil Petroleum Holdings Ltd.	571,226	14,734	0.00%
		21,749,000	**0.70%**
Ireland 0.18% (2019: 0.12%)			
Bank of Ireland Group plc	399,464	1,612,922	0.05%
Glanbia plc	88,415	1,122,910	0.04%
AIB Group plc	337,380	693,919	0.02%
Dalata Hotel Group plc	90,528	419,247	0.01%
Hibernia plc REIT	278,823	393,692	0.01%
Irish Residential Properties plc REIT	208,677	381,969	0.01%
Cairn Homes plc	284,815	341,516	0.01%
Glenveagh Properties plc	296,446	313,024	0.01%
Uniphar plc	82,128	239,161	0.01%
Origin Enterprises plc	47,298	179,401	0.01%
		5,697,761	**0.18%**
Israel 0.89% (2019: 0.71%)			
Kornit Digital Ltd.	17,161	1,529,560	0.05%
Tower Semiconductor Ltd.	45,041	1,169,512	0.04%
Bezeq The Israeli Telecommunication Corp., Ltd.	943,681	940,213	0.03%
Fiverr International Ltd.	4,482	874,438	0.03%
Alony Hetz Properties & Investments Ltd.	60,160	841,281	0.03%
Nova Measuring Instruments Ltd.	11,488	811,115	0.03%
Enlight Renewable Energy Ltd.	367,494	766,852	0.02%
Strauss Group Ltd.	22,027	661,194	0.02%
Mivne Real Estate KD Ltd.	245,170	632,244	0.02%
First International Bank Of Israel Ltd.	23,560	624,735	0.02%
Shikun & Binui Ltd.	102,199	596,169	0.02%
Shufersal Ltd.	76,963	594,457	0.02%
Melisron Ltd.	9,291	504,946	0.02%
Harel Insurance Investments & Financial Services Ltd.	52,303	482,175	0.02%
Gev-Yam Land Ltd.	58,959	480,736	0.02%
Phoenix Holdings Ltd.	61,993	472,265	0.02%
Shapir Engineering & Industry Ltd.	58,368	443,377	0.01%
Radware Ltd.	15,942	442,391	0.01%
AFI Properties Ltd.	10,512	430,524	0.01%
Paz Oil Co., Ltd.	3,997	428,855	0.01%
Airport City Ltd.	28,138	426,785	0.01%
Electra Ltd.	757	414,006	0.01%
Amot Investments Ltd.	73,688	412,871	0.01%
Reit 1 Ltd. REIT	81,384	407,832	0.01%
Compugen Ltd.	33,193	401,967	0.01%
Energix-Renewable Energies Ltd.	78,980	360,610	0.01%
OPC Energy Ltd.	32,334	336,754	0.01%
Formula Systems 1985 Ltd.	3,852	332,917	0.01%
Danel Adir Yeoshua Ltd.	1,987	327,619	0.01%
Clal Insurance Enterprises Holdings Ltd.	20,675	323,119	0.01%
Inmode Ltd.	6,801	322,911	0.01%
Partner Communications Co., Ltd.	58,017	320,189	0.01%
Sapiens International Corp. NV	10,321	319,100	0.01%
Hilan Ltd.	6,670	316,590	0.01%
Kenon Holdings Ltd.	10,671	314,068	0.01%
Fox Wizel Ltd.	3,049	306,153	0.01%
Matrix IT Ltd.	13,443	304,339	0.01%
Fattal Holdings 1998 Ltd.	2,801	301,578	0.01%
Ashtrom Group Ltd.	15,054	297,395	0.01%
AudioCodes Ltd.	10,535	290,018	0.01%
Israel Corp., Ltd.	1,502	286,666	0.01%
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	4,009	280,935	0.01%
Mega Or Holdings Ltd.	9,046	275,538	0.01%
Taro Pharmaceutical Industries Ltd.	3,714	272,682	0.01%
Maytronics Ltd.	17,693	266,100	0.01%
Big Shopping Centers Ltd.	2,323	258,360	0.01%
Elco Ltd.	4,936	250,121	0.01%
Isracard Ltd.	73,602	248,717	0.01%
Summit Real Estate Holdings Ltd.	15,886	236,944	0.01%
Equital Ltd.	8,740	228,299	0.01%
Camtek Ltd.	10,100	224,347	0.01%
Nano-X Imaging Ltd.	4,726	215,789	0.01%
Menora Mivtachim Holdings Ltd.	11,443	214,369	0.01%
Cellcom Israel Ltd.	42,911	211,695	0.01%
One Software Technologies Ltd.	1,584	209,618	0.01%
Gazit-Globe Ltd.	29,751	194,309	0.01%
FIBI Holdings Ltd.	6,333	192,112	0.01%
Blue Square Real Estate Ltd.	2,769	178,431	0.01%
Oil Refineries Ltd.	759,929	172,302	0.01%
Ituran Location & Control Ltd.	8,932	170,155	0.01%
Delek Automotive Systems Ltd.	17,885	167,999	0.01%
Caesarstone Ltd.	11,753	151,496	0.01%
Electreon Wireless Ltd.	1,812	151,245	0.01%
Magic Software Enterprises Ltd.	9,561	151,241	0.01%
Migdal Insurance & Financial Holdings Ltd.	126,776	146,092	0.00%
YH Dimri Construction & Development Ltd.	3,013	140,384	0.00%
Arad Investment & Industrial Development Ltd.	1,259	135,279	0.00%
Electra Consumer Products 1970 Ltd.	3,768	130,732	0.00%
Isras Investment Co., Ltd.	575	120,451	0.00%
Doral Group Renewable Energy Resources Ltd.	24,671	116,870	0.00%
Altshuler Shaham Provident Funds & Pension Ltd.	21,762	113,934	0.00%
UroGen Pharma Ltd.	6,247	112,571	0.00%
Arko Holdings Ltd.	133,012	103,152	0.00%
Brack Capital Properties NV	1,044	97,123	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Gilat Satellite Networks Ltd.	14,122	91,484	0.00%
Delta Galil Industries Ltd.	3,064	77,736	0.00%
IDI Insurance Co., Ltd.	2,495	75,647	0.00%
Property & Building Corp., Ltd.	753	74,320	0.00%
Tadiran Holdings Ltd.	922	68,085	0.00%
Delek Group Ltd.	2,048	63,785	0.00%
M Yochananof & Sons Ltd.	1,210	57,696	0.00%
Naphtha Israel Petroleum Corp., Ltd.	8,926	42,812	0.00%
		27,541,483	**0.89%**
Italy 1.08% (2019: 1.36%)			
Interpump Group SpA	31,257	1,542,783	0.05%
Leonardo SpA	182,260	1,317,955	0.04%
Banco BPM SpA	594,371	1,314,855	0.04%
Italgas SpA	203,749	1,296,345	0.04%
Hera SpA	345,652	1,260,309	0.04%
A2A SpA	663,676	1,059,307	0.03%
Reply SpA	8,623	1,005,479	0.03%
Azimut Holding SpA	44,817	974,433	0.03%
de' Longhi SpA	28,062	885,163	0.03%
Unipol Gruppo SpA	175,053	837,468	0.03%
Freni Brembo SpA	62,946	831,790	0.03%
Saipem SpA	305,159	823,297	0.03%
Banca Generali SpA	23,937	797,808	0.03%
Pirelli & C SpA	146,904	796,807	0.03%
IMA Industria Macchine Automatiche SpA	9,439	784,183	0.03%
Iren SpA	281,891	733,274	0.02%
BPER Banca	389,415	707,556	0.02%
Cerved Group SpA	76,790	699,975	0.02%
ASTM SpA	27,331	688,881	0.02%
Buzzi Unicem SpA (MTAA)	28,802	687,193	0.02%
ERG SpA	23,615	676,123	0.02%
Brunello Cucinelli SpA	14,548	635,467	0.02%
Anima Holding SpA	120,813	573,840	0.02%
Technogym SpA	50,244	568,039	0.02%
Banca Mediolanum SpA	63,227	549,266	0.02%
Banca Popolare di Sondrio SCPA	196,106	527,880	0.02%
GVS SpA	28,081	523,967	0.02%
Enav SpA	106,658	469,544	0.02%
Gruppo MutuiOnline SpA	10,386	442,866	0.01%
ACEA SpA	20,535	430,904	0.01%
Carel Industries SpA	18,040	423,357	0.01%
Sesa SpA	3,282	413,616	0.01%
Tamburi Investment Partners SpA	46,760	394,199	0.01%
Autogrill SpA	56,885	380,721	0.01%
Salvatore Ferragamo SpA	19,505	378,504	0.01%
Banca Farmafactoring SpA	58,621	354,325	0.01%
Falck Renewables SpA	43,563	351,257	0.01%
Credito Valtellinese SpA	24,780	350,009	0.01%
Societa Cattolica di Assicurazioni SC	60,409	338,967	0.01%
Mediaset SpA	128,783	328,696	0.01%
Buzzi Unicem SpA	20,103	322,713	0.01%
MARR SpA	14,776	304,815	0.01%
Italmobiliare SpA	7,076	253,675	0.01%
Juventus Football Club SpA	247,175	246,360	0.01%
RAI Way SpA	34,383	229,698	0.01%
Tinexta SpA	8,893	228,502	0.01%
Illimity Bank SpA	20,562	226,176	0.01%
Piaggio & C SpA	66,546	219,515	0.01%
CIR SpA-Compagnie Industriali	372,748	200,673	0.01%
Credito Emiliano SpA	34,785	187,695	0.01%
doValue SpA	15,889	187,606	0.01%
Cementir Holding NV	22,527	183,293	0.01%
Banca Monte dei Paschi di Siena SpA	139,020	177,412	0.01%
Tod's SpA	5,028	175,086	0.01%
El.En. SpA	5,226	169,768	0.01%
Saras SpA	231,888	168,675	0.01%
Zignago Vetro SpA	9,785	163,783	0.01%
Maire Tecnimont SpA	66,559	148,381	0.01%
Danieli & C Officine Meccaniche SpA - RSP	12,111	142,257	0.01%
Ascopiave SpA	30,704	136,559	0.00%
Danieli & C Officine Meccaniche SpA	7,473	131,485	0.00%
Datalogic SpA	7,604	130,254	0.00%
Arnoldo Mondadori Editore SpA	66,892	123,587	0.00%
Fincantieri SpA	172,378	115,686	0.00%
Webuild SpA	75,117	108,637	0.00%
Biesse SpA	4,632	106,719	0.00%
Banca IFIS SpA	9,404	105,570	0.00%
Sanlorenzo SpA/Ameglia	4,188	84,550	0.00%
Fila SpA	7,337	82,323	0.00%
Immobiliare Grande Distribuzione SIIQ SpA REIT	18,641	82,110	0.00%
La Doria SpA	3,232	54,098	0.00%
SAES Getters SpA	1,758	49,581	0.00%
Salcef SpA	3,402	48,493	0.00%
Banca Carige SpA	20,399,001	37,439	0.00%
Banca Carige SpA - Warrants 28/2/2022	3,242,382	3,055	0.00%
Societa Cattolica di Assicurazioni SC - Rights Issue 31/12/2049	60,409	1	0.00%
Bio On SpA	2,300	—	0.00%
		33,492,638	**1.08%**
Japan 10.87% (2019: 11.89%)			
Taiyo Yuden Co., Ltd.	50,650	2,371,957	0.08%
Advance Residence Investment Corp. REIT	559	1,675,728	0.05%
Sushiro Global Holdings Ltd.	43,400	1,660,419	0.05%
NOF Corp.	29,511	1,494,915	0.05%
COMSYS Holdings Corp.	46,550	1,445,036	0.05%
Industrial & Infrastructure Fund Investment Corp. REIT Class A	778	1,435,508	0.05%
Mitsui OSK Lines Ltd.	45,900	1,400,407	0.05%
Nifco, Inc.	35,490	1,390,450	0.05%
Kawasaki Heavy Industries Ltd.	60,800	1,368,582	0.04%
Matsumotokiyoshi Holdings Co., Ltd.	31,700	1,350,961	0.04%
Denka Co., Ltd.	33,700	1,315,424	0.04%
Nichirei Corp.	46,450	1,304,262	0.04%
Haseko Corp.	113,800	1,303,941	0.04%
Fancl Corp.	32,440	1,292,950	0.04%
Anritsu Corp.	57,500	1,283,161	0.04%
Skylark Holdings Co., Ltd.	82,150	1,270,701	0.04%
Rohto Pharmaceutical Co., Ltd.	42,867	1,268,426	0.04%
Showa Denko KK	59,500	1,266,129	0.04%
NET One Systems Co., Ltd.	35,800	1,262,163	0.04%
Nihon Kohden Corp.	33,569	1,248,535	0.04%
Kenedix Office Investment Corp. REIT Class A	184	1,247,518	0.04%
TechnoPro Holdings, Inc.	15,000	1,242,191	0.04%
Ebara Corp.	37,700	1,230,558	0.04%
Sekisui House Reit, Inc. REIT	1,693	1,229,842	0.04%
Asics Corp.	63,500	1,217,783	0.04%
Kagome Co., Ltd.	34,332	1,210,407	0.04%
Sumitomo Heavy Industries Ltd.	48,400	1,193,534	0.04%
Relo Group, Inc.	49,100	1,187,968	0.04%
Sojitz Corp.	533,200	1,187,815	0.04%
Activia Properties, Inc. REIT	281	1,185,292	0.04%
SCREEN Holdings Co., Ltd.	15,900	1,170,420	0.04%
Nihon Unisys Ltd.	29,778	1,165,220	0.04%
Kyowa Exeo Corp.	40,899	1,152,754	0.04%
Alps Alpine Co., Ltd.	87,500	1,150,903	0.04%
Sumitomo Forestry Co., Ltd.	55,050	1,148,508	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
IHI Corp.	56,400	1,118,222	0.04%
Mitsui Fudosan Logistics Park, Inc. REIT	220	1,114,437	0.04%
Nankai Electric Railway Co., Ltd.	43,900	1,113,179	0.04%
K's Holdings Corp.	79,996	1,112,637	0.04%
SMS Co., Ltd.	29,000	1,109,497	0.04%
Japan Prime Realty Investment Corp. REIT	333	1,103,066	0.04%
Tokyo Tatemono Co., Ltd.	79,400	1,088,198	0.04%
Japan Logistics Fund, Inc. REIT	361	1,064,696	0.03%
Zenkoku Hosho Co., Ltd.	23,250	1,064,035	0.03%
LaSalle Logiport REIT	645	1,039,547	0.03%
Mitsubishi Materials Corp.	49,000	1,029,880	0.03%
Sugi Holdings Co., Ltd.	15,245	1,018,844	0.03%
Nippon Accommodations Fund, Inc. REIT Class A	178	999,952	0.03%
Penta-Ocean Construction Co., Ltd.	116,347	999,562	0.03%
BayCurrent Consulting, Inc.	5,700	998,721	0.03%
House Foods Group, Inc.	26,250	996,658	0.03%
Zensho Holdings Co., Ltd.	38,198	994,861	0.03%
Open House Co., Ltd.	27,000	991,138	0.03%
Sanwa Holdings Corp.	84,850	987,842	0.03%
Justsystems Corp.	14,100	979,195	0.03%
As One Corp.	5,700	974,430	0.03%
Tokai Carbon Co., Ltd.	77,934	973,750	0.03%
Japan Hotel Investment Corp. REIT Class A	1,893	971,757	0.03%
Kewpie Corp.	44,150	970,706	0.03%
Horiba Ltd.	16,121	944,666	0.03%
Aozora Bank Ltd.	50,600	932,653	0.03%
Mori Hills Investment Corp. REIT Class A	676	931,714	0.03%
Iwatani Corp.	14,883	916,808	0.03%
Tokyo Ohka Kogyo Co., Ltd.	12,970	910,771	0.03%
Kinden Corp.	56,000	910,688	0.03%
JGC Holdings Corp.	95,900	895,420	0.03%
Mitsui Mining & Smelting Co., Ltd.	24,400	894,513	0.03%
Benefit One, Inc.	30,100	889,196	0.03%
Isetan Mitsukoshi Holdings Ltd.	150,300	888,014	0.03%
GMO internet, Inc.	30,939	887,311	0.03%
Mabuchi Motor Co., Ltd.	20,200	879,452	0.03%
Shimachu Co., Ltd.	16,500	875,781	0.03%
SHO-BOND Holdings Co., Ltd.	18,036	875,203	0.03%
Freee KK	8,800	860,865	0.03%
Ship Healthcare Holdings, Inc.	15,450	858,957	0.03%
Sankyu, Inc.	22,692	856,074	0.03%
Yokohama Rubber Co., Ltd.	57,400	852,841	0.03%
Electric Power Development Co., Ltd.	61,500	846,448	0.03%
Park24 Co., Ltd.	48,500	841,334	0.03%
Mebuki Financial Group, Inc.	425,100	835,830	0.03%
Invincible Investment Corp. REIT	2,593	832,563	0.03%
Daiwa Office Investment Corp. REIT Class A	131	832,350	0.03%
GS Yuasa Corp.	28,700	823,931	0.03%
Nikon Corp.	129,800	818,440	0.03%
J Front Retailing Co., Ltd.	102,100	805,962	0.03%
FP Corp.	19,108	802,297	0.03%
Menicon Co., Ltd.	13,100	793,017	0.03%
Ezaki Glico Co., Ltd.	17,900	786,251	0.03%
Nippon Gas Co., Ltd.	14,650	784,682	0.03%
Kamigumi Co., Ltd.	43,000	784,241	0.03%
Furukawa Electric Co., Ltd.	29,050	782,770	0.03%
Infomart Corp.	81,900	780,567	0.03%
Ube Industries Ltd.	43,050	780,567	0.03%
Dowa Holdings Co., Ltd.	21,500	777,786	0.03%
Seino Holdings Co., Ltd.	55,150	777,212	0.03%
AEON Investment Corp. REIT	607	776,057	0.03%
Tokyo Seimitsu Co., Ltd.	16,500	775,098	0.03%
JTEKT Corp.	99,700	773,497	0.03%
DIC Corp.	30,650	773,041	0.03%
Takara Holdings, Inc.	61,050	762,201	0.03%
Ulvac, Inc.	17,750	759,032	0.02%
Zeon Corp.	52,900	757,800	0.02%
Frontier Real Estate Investment Corp. REIT	195	753,596	0.02%
Mani, Inc.	27,585	750,241	0.02%
Aica Kogyo Co., Ltd.	21,693	749,049	0.02%
Morinaga Milk Industry Co., Ltd.	15,203	748,039	0.02%
Money Forward, Inc.	15,700	747,402	0.02%
Jeol Ltd.	15,749	742,107	0.02%
Sotetsu Holdings, Inc.	30,900	740,439	0.02%
Credit Saison Co., Ltd.	64,400	739,778	0.02%
Kadokawa Corp.	20,375	739,061	0.02%
Japan Steel Works Ltd.	24,700	735,653	0.02%
DMG Mori Co., Ltd.	48,350	734,768	0.02%
Katitas Co., Ltd.	22,700	731,052	0.02%
Daicel Corp.	100,200	730,792	0.02%
Seria Co., Ltd.	19,900	730,505	0.02%
Nippon Electric Glass Co., Ltd.	33,400	729,821	0.02%
Fuji Corp.	27,727	728,591	0.02%
Tsumura & Co.	24,250	728,122	0.02%
Kaneka Corp.	20,800	727,280	0.02%
Sawai Pharmaceutical Co., Ltd.	15,895	720,506	0.02%
Premier Investment Corp. REIT	577	712,553	0.02%
Daiwa Securities Living Investments Corp. REIT Class A	767	710,949	0.02%
Nishi-Nippon Railroad Co., Ltd.	24,100	710,780	0.02%
Kobe Steel Ltd.	133,100	710,331	0.02%
Hulic Reit, Inc. REIT	470	700,596	0.02%
NIPPON Investment Corp. REIT	195	699,768	0.02%
Comforia Residential, Inc. REIT	243	699,733	0.02%
Kenedix, Inc.	96,150	696,597	0.02%
Ain Holdings, Inc.	11,155	688,240	0.02%
NSD Co., Ltd.	31,918	687,545	0.02%
Rakus Co., Ltd.	29,600	685,778	0.02%
Konica Minolta, Inc.	179,600	685,383	0.02%
Kenedix Residential Next Investment Corp. REIT	372	682,784	0.02%
OSG Corp.	35,550	678,668	0.02%
Daiwabo Holdings Co., Ltd.	7,611	676,730	0.02%
MCUBS MidCity Investment Corp. REIT Class A	744	676,658	0.02%
Outsourcing, Inc.	50,100	670,135	0.02%
Fujitsu General Ltd.	24,724	669,316	0.02%
Jafco Co., Ltd.	13,400	668,410	0.02%
Shinko Electric Industries Co., Ltd.	29,100	665,175	0.02%
DeNA Co., Ltd.	37,100	660,825	0.02%
Toyo Tire Corp.	43,295	657,529	0.02%
Nipro Corp.	55,800	656,121	0.02%
Fuji Oil Holdings, Inc.	22,931	654,537	0.02%
Milbon Co., Ltd.	10,200	649,077	0.02%
Sosei Group Corp.	36,600	638,094	0.02%
Mitsubishi Logistics Corp.	21,300	637,484	0.02%
Sumitomo Rubber Industries Ltd.	74,200	637,468	0.02%
Nippo Corp.	23,276	636,880	0.02%
PALTAC Corp.	11,675	634,382	0.02%
Japan Excellent, Inc. REIT	508	629,311	0.02%
Nakanishi, Inc.	28,500	625,236	0.02%
Nichias Corp.	26,260	623,658	0.02%
Digital Garage, Inc.	15,000	618,190	0.02%
Toyo Seikan Group Holdings Ltd.	56,600	617,833	0.02%
Systena Corp.	29,200	611,745	0.02%
Daio Paper Corp.	31,489	611,206	0.02%
H.U. Group Holdings, Inc.	22,700	611,006	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
SHIFT, Inc.	4,400	609,850	0.02%
Kyudenko Corp.	18,899	609,557	0.02%
cocokara fine, Inc.	8,236	608,656	0.02%
Rengo Co., Ltd.	72,381	605,716	0.02%
Fujitec Co., Ltd.	28,063	605,320	0.02%
Kyushu Financial Group, Inc.	147,700	605,134	0.02%
AnGes, Inc.	49,800	600,523	0.02%
Daiichikosho Co., Ltd.	17,378	600,054	0.02%
Nippon Shokubai Co., Ltd.	10,700	599,022	0.02%
Fuji Soft, Inc.	11,900	594,741	0.02%
Hitachi Transport System Ltd.	19,893	591,520	0.02%
ADEKA Corp.	33,888	591,140	0.02%
Toda Corp.	88,800	587,442	0.02%
NHK Spring Co., Ltd.	85,500	586,314	0.02%
BASE, Inc.	6,200	586,101	0.02%
Iyo Bank Ltd.	93,100	583,425	0.02%
OBIC Business Consultants Co., Ltd.	8,400	580,096	0.02%
Nagase & Co., Ltd.	39,676	578,740	0.02%
AEON Financial Service Co., Ltd.	48,300	578,225	0.02%
Hirogin Holdings, Inc.	102,600	576,377	0.02%
Mirait Holdings Corp.	33,643	576,113	0.02%
Morinaga & Co., Ltd.	15,330	576,109	0.02%
Izumi Co., Ltd.	15,850	573,391	0.02%
Benesse Holdings, Inc.	29,400	573,221	0.02%
Asahi Holdings, Inc.	16,111	571,910	0.02%
Kusuri no Aoki Holdings Co., Ltd.	6,550	570,338	0.02%
OKUMA Corp.	10,200	570,042	0.02%
Goldwin, Inc.	8,600	567,253	0.02%
JCR Pharmaceuticals Co., Ltd.	23,800	561,776	0.02%
Mitsubishi Motors Corp.	266,800	560,759	0.02%
Meitec Corp.	10,750	558,090	0.02%
Topcon Corp.	44,376	551,020	0.02%
TS Tech Co., Ltd.	17,748	548,367	0.02%
Tokyu, Inc. REIT	346	548,265	0.02%
Tokuyama Corp.	24,300	545,335	0.02%
Mochida Pharmaceutical Co., Ltd.	14,200	539,832	0.02%
Maruichi Steel Tube Ltd.	24,400	539,780	0.02%
Hazama Ando Corp.	77,350	539,416	0.02%
Seven Bank Ltd.	254,100	536,528	0.02%
Kaken Pharmaceutical Co., Ltd.	13,900	536,505	0.02%
Yoshinoya Holdings Co., Ltd.	29,000	535,648	0.02%
Sankyo Co., Ltd.	19,800	535,057	0.02%
Heiwa Real Estate Co., Ltd.	14,800	534,689	0.02%
Shochiku Co., Ltd.	3,903	534,538	0.02%
Sapporo Holdings Ltd.	27,700	534,173	0.02%
Sumitomo Bakelite Co., Ltd.	15,500	532,956	0.02%
DCM Holdings Co., Ltd.	46,567	531,769	0.02%
IR Japan Holdings Ltd.	3,300	526,747	0.02%
Invesco Office J-Reit, Inc. REIT	3,587	524,961	0.02%
Trusco Nakayama Corp.	18,642	523,085	0.02%
Japan Elevator Service Holdings Co., Ltd.	20,400	518,472	0.02%
Hachijuni Bank Ltd.	155,900	517,930	0.02%
Mitsubishi Estate Logistics Investment Corp. REIT	124	516,441	0.02%
Takara Bio, Inc.	19,050	510,731	0.02%
Ariake Japan Co., Ltd.	7,100	510,262	0.02%
RENOVA, Inc.	13,300	510,126	0.02%
CKD Corp.	23,623	505,202	0.02%
Amano Corp.	21,050	503,186	0.02%
Yaoko Co., Ltd.	7,200	501,409	0.02%
Kokuyo Co., Ltd.	36,950	499,968	0.02%
Takuma Co., Ltd.	28,000	499,821	0.02%
Wacom Co., Ltd.	59,550	498,918	0.02%
Mori Trust Sogo Reit, Inc. REIT	387	498,533	0.02%
TKC Corp.	6,600	494,784	0.02%
Nippon Kayaku Co., Ltd.	53,300	493,533	0.02%
Chugoku Bank Ltd.	61,400	491,818	0.02%
Ushio, Inc.	37,650	489,383	0.02%
Nikkon Holdings Co., Ltd.	24,429	489,077	0.02%
Digital Arts, Inc.	5,300	487,675	0.02%
Heiwa Real Estate, Inc. REIT Class Series C	390	485,777	0.02%
Hokuriku Electric Power Co.	74,600	485,556	0.02%
NEC Networks & System Integration Corp.	28,047	484,632	0.02%
Hokuhoku Financial Group, Inc.	51,000	483,597	0.02%
Resorttrust, Inc.	33,794	482,467	0.02%
Yamato Kogyo Co., Ltd.	18,050	481,648	0.02%
Kenedix Retail Corp. REIT	197	479,883	0.02%
Maeda Corp.	53,444	474,678	0.02%
Hitachi Capital Corp.	19,650	474,097	0.02%
Daiseki Co., Ltd.	16,090	471,425	0.02%
Fukuyama Transporting Co., Ltd.	11,200	471,345	0.02%
Nippon Paper Industries Co., Ltd.	40,750	471,263	0.02%
Takashimaya Co., Ltd.	54,800	469,737	0.02%
Gunma Bank Ltd.	152,200	468,784	0.02%
Canon Marketing Japan, Inc.	20,550	468,543	0.02%
Yamaguchi Financial Group, Inc.	83,200	468,199	0.02%
Kyoritsu Maintenance Co., Ltd.	12,484	464,318	0.02%
Toagosei Co., Ltd.	39,552	463,921	0.02%
Mixi, Inc.	18,700	463,855	0.02%
Nippon Suisan Kaisha Ltd.	111,612	460,523	0.02%
Fukuoka Corp. REIT	308	456,429	0.02%
Nippon Light Metal Holdings Co., Ltd.	24,595	455,476	0.02%
Fujikura Ltd.	99,000	455,470	0.02%
Taiyo Holdings Co., Ltd.	7,682	454,618	0.02%
Nishimatsu Construction Co., Ltd.	22,200	454,558	0.02%
Inaba Denki Sangyo Co., Ltd.	18,552	453,895	0.02%
Shikoku Electric Power Co., Inc.	69,700	453,663	0.02%
Toyobo Co., Ltd.	33,750	451,111	0.01%
Duskin Co., Ltd.	15,986	444,843	0.01%
Kawasaki Kisen Kaisha Ltd.	21,700	443,899	0.01%
Global One Corp. REIT	435	441,130	0.01%
Senko Group Holdings Co., Ltd.	44,896	437,458	0.01%
Fuyo General Lease Co., Ltd.	6,591	435,378	0.01%
Kureha Corp.	6,182	435,306	0.01%
Megmilk Snow Brand Co., Ltd.	20,183	431,439	0.01%
GungHo Online Entertainment, Inc.	19,260	430,549	0.01%
Bic Camera, Inc.	38,650	428,633	0.01%
Komeri Co., Ltd.	15,150	427,889	0.01%
Sumitomo Osaka Cement Co., Ltd.	14,650	427,815	0.01%
Daihen Corp.	8,788	427,292	0.01%
Kanematsu Corp.	34,270	426,861	0.01%
Daido Steel Co., Ltd.	10,200	425,309	0.01%
JINS Holdings, Inc.	6,450	423,565	0.01%
Elecom Co., Ltd.	8,200	423,323	0.01%
NTN Corp.	164,400	421,967	0.01%
NS Solutions Corp.	14,300	421,057	0.01%
Hitachi Zosen Corp.	75,845	418,729	0.01%
Glory Ltd.	20,600	415,212	0.01%
Sakata Seed Corp.	11,971	414,512	0.01%
Hanwa Co., Ltd.	15,439	413,770	0.01%
Nitto Boseki Co., Ltd.	9,386	413,640	0.01%
Maruwa Co., Ltd.	3,678	412,882	0.01%
Matsui Securities Co., Ltd.	52,500	411,884	0.01%
Toyota Boshoku Corp.	25,250	409,645	0.01%
Tokyo Dome Corp.	32,467	408,176	0.01%
Hoshino Resorts, Inc. REIT	83	404,368	0.01%
Fuji Kyuko Co., Ltd.	8,650	403,407	0.01%
Toei Co., Ltd.	2,466	403,178	0.01%
MedPeer, Inc.	5,100	403,080	0.01%
Internet Initiative Japan, Inc.	20,400	401,499	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Shoei Co., Ltd.	10,000	401,472	0.01%
Kumagai Gumi Co., Ltd.	15,950	401,357	0.01%
Maruwa Unyu Kikan Co., Ltd.	18,800	400,783	0.01%
JMDC, Inc.	7,000	395,951	0.01%
Japan Lifeline Co., Ltd.	25,100	395,542	0.01%
Sanken Electric Co., Ltd.	9,100	394,426	0.01%
Prestige International, Inc.	44,300	391,318	0.01%
Autobacs Seven Co., Ltd.	28,240	390,319	0.01%
Create SD Holdings Co., Ltd.	10,398	390,259	0.01%
Change, Inc.	11,400	389,220	0.01%
Nisshinbo Holdings, Inc.	53,331	388,444	0.01%
Kintetsu World Express, Inc.	16,326	387,099	0.01%
Funai Soken Holdings, Inc.	15,770	385,066	0.01%
Starts Corp., Inc.	13,850	384,465	0.01%
Cosmo Energy Holdings Co., Ltd.	21,500	382,542	0.01%
Grace Technology, Inc.	5,700	382,043	0.01%
Tokai Rika Co., Ltd.	22,600	381,975	0.01%
Kiyo Bank Ltd.	26,614	380,218	0.01%
Macnica Fuji Electronics Holdings, Inc.	19,286	378,267	0.01%
TOKAI Holdings Corp.	37,924	376,871	0.01%
Itoham Yonekyu Holdings, Inc.	57,755	376,475	0.01%
Toho Holdings Co., Ltd.	21,439	376,473	0.01%
Colowide Co., Ltd.	23,776	376,059	0.01%
Kotobuki Spirits Co., Ltd.	7,200	373,790	0.01%
Tri Chemical Laboratories, Inc.	2,300	370,914	0.01%
JCU Corp.	9,600	369,606	0.01%
Meidensha Corp.	16,427	369,446	0.01%
NOK Corp.	33,800	363,061	0.01%
JTOWER, Inc.	3,500	362,729	0.01%
Sansan, Inc.	5,500	362,245	0.01%
Toshiba TEC Corp.	10,000	360,792	0.01%
Japan Material Co., Ltd.	26,200	358,824	0.01%
DTS Corp.	17,360	357,474	0.01%
Lintec Corp.	16,200	357,437	0.01%
Makino Milling Machine Co., Ltd.	9,891	356,860	0.01%
Paramount Bed Holdings Co., Ltd.	7,798	355,364	0.01%
ASKUL Corp.	9,500	354,254	0.01%
Valor Holdings Co., Ltd.	13,791	353,040	0.01%
Heiwa Corp.	25,550	352,149	0.01%
Arcs Co., Ltd.	15,665	351,854	0.01%
Mizuho Leasing Co., Ltd.	11,687	351,476	0.01%
Nojima Corp.	12,800	350,731	0.01%
Fuji Seal International, Inc.	17,954	350,403	0.01%
en-japan, Inc.	11,700	350,167	0.01%
Tomy Co., Ltd.	39,650	349,475	0.01%
Kandenko Co., Ltd.	41,300	349,217	0.01%
Takeuchi Manufacturing Co., Ltd.	14,800	348,480	0.01%
MOS Food Services, Inc.	12,320	348,079	0.01%
Demae-Can Co., Ltd.	11,400	346,709	0.01%
Iriso Electronics Co., Ltd.	8,000	345,586	0.01%
San-A Co., Ltd.	8,156	344,820	0.01%
M&A Capital Partners Co., Ltd.	6,000	344,036	0.01%
Mitsui High-Tec, Inc.	9,100	341,542	0.01%
UT Group Co., Ltd.	11,000	340,937	0.01%
Aiful Corp.	141,650	340,251	0.01%
Ichigo Office Investment Corp. REIT	469	337,969	0.01%
Nomura Co., Ltd.	40,900	337,516	0.01%
Japan Aviation Electronics Industry Ltd.	21,817	333,663	0.01%
Maruha Nichiro Corp.	15,477	332,790	0.01%
Joyful Honda Co., Ltd.	23,200	332,568	0.01%
Kato Sangyo Co., Ltd.	9,821	332,456	0.01%
CYBERDYNE, Inc.	47,200	331,902	0.01%
Dexerials Corp.	25,400	331,877	0.01%
Infocom Corp.	10,100	331,629	0.01%
77 Bank Ltd.	24,300	330,449	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Ichigo, Inc.	109,400	328,481	0.01%
Pilot Corp.	11,700	328,182	0.01%
Sangetsu Corp.	21,836	328,032	0.01%
Nippon Soda Co., Ltd.	11,004	326,672	0.01%
KH Neochem Co., Ltd.	12,300	325,355	0.01%
Tokyotokeiba Co., Ltd.	7,169	324,964	0.01%
Nihon Parkerizing Co., Ltd.	31,373	324,836	0.01%
Earth Corp.	5,748	324,019	0.01%
Prima Meat Packers Ltd.	10,221	323,722	0.01%
Kumiai Chemical Industry Co., Ltd.	35,958	323,551	0.01%
Information Services International-Dentsu Ltd.	10,678	323,200	0.01%
Ai Holdings Corp.	16,050	322,570	0.01%
Hogy Medical Co., Ltd.	9,924	322,486	0.01%
Nippon Flour Mills Co., Ltd.	20,612	321,623	0.01%
Medley, Inc.	7,300	321,003	0.01%
Axial Retailing, Inc.	6,600	320,907	0.01%
Shiga Bank Ltd.	15,700	320,858	0.01%
Maeda Road Construction Co., Ltd.	19,076	319,642	0.01%
Wacoal Holdings Corp.	15,800	317,699	0.01%
EDION Corp.	31,150	316,192	0.01%
Solasto Corp.	20,400	315,746	0.01%
Tadano Ltd.	36,845	315,116	0.01%
Raksul, Inc.	7,300	314,286	0.01%
Daishi Hokuetsu Financial Group, Inc.	14,614	314,234	0.01%
Toei Animation Co., Ltd.	4,000	313,429	0.01%
SOSiLA Logistics, Inc. REIT	255	311,449	0.01%
Trancom Co., Ltd.	3,600	311,376	0.01%
KOMEDA Holdings Co., Ltd.	17,200	310,698	0.01%
Hankyu Hanshin, Inc. REIT Class A	251	310,210	0.01%
Dip Corp.	11,600	309,311	0.01%
GNI Group Ltd.	17,600	308,207	0.01%
Atom Corp.	36,300	305,884	0.01%
Raito Kogyo Co., Ltd.	17,400	305,716	0.01%
Nichiha Corp.	9,649	303,736	0.01%
Giken Ltd.	7,350	303,625	0.01%
Nishi-Nippon Financial Holdings, Inc.	47,200	301,272	0.01%
Citizen Watch Co., Ltd.	105,300	299,852	0.01%
Yokogawa Bridge Holdings Corp.	14,185	299,789	0.01%
Musashi Seimitsu Industry Co., Ltd.	18,870	299,010	0.01%
Kohnan Shoji Co., Ltd.	9,594	298,753	0.01%
West Holdings Corp.	6,500	298,731	0.01%
Bengo4.com, Inc.	3,000	297,545	0.01%
Awa Bank Ltd.	13,100	296,652	0.01%
MCJ Co., Ltd.	27,600	296,196	0.01%
Tocalo Co., Ltd.	21,476	294,334	0.01%
eGuarantee, Inc.	13,500	294,072	0.01%
Anicom Holdings, Inc.	28,000	292,082	0.01%
Noevir Holdings Co., Ltd.	6,550	289,927	0.01%
TechMatrix Corp.	13,800	286,974	0.01%
Chudenko Corp.	13,394	286,055	0.01%
Hokkaido Electric Power Co., Inc.	78,200	284,033	0.01%
Central Glass Co., Ltd.	13,000	282,803	0.01%
Belluna Co., Ltd.	25,713	282,421	0.01%
UACJ Corp.	15,400	282,210	0.01%
T Hasegawa Co., Ltd.	13,400	281,641	0.01%
SKY Perfect JSAT Holdings, Inc.	57,100	280,951	0.01%
KYORIN Holdings, Inc.	14,907	280,251	0.01%
Oki Electric Industry Co., Ltd.	31,750	280,152	0.01%
Okinawa Electric Power Co., Inc.	20,683	277,656	0.01%
Comture Corp.	9,800	277,261	0.01%
Japan Petroleum Exploration Co., Ltd.	15,250	277,098	0.01%
Inabata & Co., Ltd.	19,767	276,081	0.01%
Ohsho Food Service Corp.	4,900	274,793	0.01%
BML, Inc.	8,842	274,479	0.01%
Nippon Densetsu Kogyo Co., Ltd.	13,273	274,215	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Takasago Thermal Engineering Co., Ltd.	18,063	273,801	0.01%
Nisshin Oillio Group Ltd.	9,306	273,560	0.01%
Yamazen Corp.	27,263	272,775	0.01%
Sumitomo Warehouse Co., Ltd.	21,270	271,940	0.01%
Nissin Electric Co., Ltd.	22,958	271,507	0.01%
Saibu Gas Co., Ltd.	9,000	271,103	0.01%
Noritz Corp.	17,351	270,739	0.01%
Hiday Hidaka Corp.	16,101	270,416	0.01%
Fujimori Kogyo Co., Ltd.	5,850	270,275	0.01%
Ichibanya Co., Ltd.	5,384	268,561	0.01%
Sanyo Chemical Industries Ltd.	5,029	268,389	0.01%
Ogaki Kyoritsu Bank Ltd.	13,200	267,976	0.01%
Monogatari Corp.	2,200	267,635	0.01%
Kanamoto Co., Ltd.	12,400	266,148	0.01%
Universal Entertainment Corp.	11,537	265,951	0.01%
Itochu Advance Logistics Investment Corp. REIT	206	265,169	0.01%
Tokai Tokyo Financial Holdings, Inc.	89,714	265,028	0.01%
Arata Corp.	5,500	261,030	0.01%
Nichicon Corp.	20,650	261,013	0.01%
Daibiru Corp.	20,602	260,605	0.01%
Tsubakimoto Chain Co.	9,934	260,461	0.01%
Star Micronics Co., Ltd.	16,198	259,494	0.01%
Orient Corp.	230,500	258,976	0.01%
Broadleaf Co., Ltd.	39,200	258,941	0.01%
Toyo Ink SC Holdings Co., Ltd.	13,546	258,862	0.01%
Sanrio Co., Ltd.	18,900	258,114	0.01%
Star Asia Investment Corp. REIT	528	257,748	0.01%
Kura Sushi, Inc.	4,250	257,688	0.01%
Oisix ra daichi, Inc.	8,500	257,276	0.01%
TBS Holdings, Inc.	14,650	257,115	0.01%
Fujimi, Inc.	6,754	256,108	0.01%
FCC Co., Ltd.	14,740	254,554	0.01%
San-In Godo Bank Ltd.	53,200	253,517	0.01%
Gree, Inc.	43,050	252,266	0.01%
Nissha Co., Ltd.	17,300	251,009	0.01%
HIS Co., Ltd.	16,201	250,755	0.01%
Mandom Corp.	15,238	250,609	0.01%
Kisoji Co., Ltd.	10,751	250,018	0.01%
Medical Data Vision Co., Ltd.	9,100	249,965	0.01%
Nissan Shatai Co., Ltd.	30,137	249,865	0.01%
Pressance Corp.	14,400	247,706	0.01%
Okumura Corp.	10,000	247,082	0.01%
euglena Co., Ltd.	32,950	247,017	0.01%
Seiren Co., Ltd.	16,321	246,763	0.01%
Hirata Corp.	3,300	246,753	0.01%
Optex Group Co., Ltd.	13,500	246,608	0.01%
Tsugami Corp.	16,312	246,311	0.01%
Ringer Hut Co., Ltd.	11,254	245,474	0.01%
Cybozu, Inc.	9,800	244,798	0.01%
Nippon Ceramic Co., Ltd.	8,695	244,314	0.01%
H2O Retailing Corp.	35,807	242,077	0.01%
Taikisha Ltd.	9,226	241,988	0.01%
Sato Holdings Corp.	11,213	241,648	0.01%
Bell System24 Holdings, Inc.	15,400	241,191	0.01%
Zojirushi Corp.	13,500	241,116	0.01%
Nagaileben Co., Ltd.	8,376	239,407	0.01%
Uzabase, Inc.	6,900	239,256	0.01%
Belc Co., Ltd.	3,950	238,733	0.01%
Nishimatsuya Chain Co., Ltd.	16,630	238,549	0.01%
Fuso Chemical Co., Ltd.	6,600	237,484	0.01%
Sumitomo Mitsui Construction Co., Ltd.	57,240	237,287	0.01%
Media Do Co., Ltd.	3,300	236,844	0.01%
Aruhi Corp.	13,495	236,452	0.01%
Maxell Holdings Ltd.	18,950	236,038	0.01%
Yellow Hat Ltd.	14,500	235,663	0.01%
Heiwado Co., Ltd.	10,967	235,284	0.01%
San-Ai Oil Co., Ltd.	21,746	235,268	0.01%
Kissei Pharmaceutical Co., Ltd.	10,800	234,003	0.01%
North Pacific Bank Ltd.	110,450	233,213	0.01%
CRE Logistics, Inc. REIT	153	232,808	0.01%
Totetsu Kogyo Co., Ltd.	8,800	232,604	0.01%
ZERIA Pharmaceutical Co., Ltd.	12,629	232,532	0.01%
ValueCommerce Co., Ltd.	7,500	231,730	0.01%
Transcosmos, Inc.	9,125	230,235	0.01%
Obara Group, Inc.	6,026	229,378	0.01%
Sekisui Jushi Corp.	10,819	228,441	0.01%
YA-MAN Ltd.	12,600	228,092	0.01%
Nitto Kogyo Corp.	11,513	227,818	0.01%
Kameda Seika Co., Ltd.	4,850	227,597	0.01%
Token Corp.	2,866	227,070	0.01%
Rorze Corp.	3,500	226,113	0.01%
Fukushima Galilei Co., Ltd.	5,200	225,890	0.01%
Itochu Enex Co., Ltd.	22,891	225,041	0.01%
S Foods, Inc.	6,904	225,018	0.01%
Eiken Chemical Co., Ltd.	11,300	224,916	0.01%
Round One Corp.	24,930	223,838	0.01%
Nachi-Fujikoshi Corp.	5,383	223,151	0.01%
Mitsubishi Shokuhin Co., Ltd.	8,050	223,150	0.01%
Showa Sangyo Co., Ltd.	7,566	223,144	0.01%
Maeda Kosen Co., Ltd.	8,500	223,110	0.01%
Nippon Steel Trading Corp.	6,116	221,253	0.01%
One, Inc. REIT	87	220,860	0.01%
Mirai Corp. REIT	590	219,725	0.01%
Tokyo Steel Manufacturing Co., Ltd.	33,850	219,011	0.01%
Saizeriya Co., Ltd.	11,839	218,788	0.01%
Adastria Co., Ltd.	10,910	218,528	0.01%
Hyakugo Bank Ltd.	75,700	218,496	0.01%
Shizuoka Gas Co., Ltd.	21,797	218,297	0.01%
DyDo Group Holdings, Inc.	4,188	217,421	0.01%
Sakai Moving Service Co., Ltd.	4,300	217,405	0.01%
Nittoku Co., Ltd.	5,400	217,318	0.01%
Ferrotec Holdings Corp.	12,700	216,372	0.01%
METAWATER Co., Ltd.	9,600	215,906	0.01%
COLOPL, Inc.	21,800	215,794	0.01%
V-Cube, Inc.	7,300	213,884	0.01%
AI inside, Inc.	300	213,279	0.01%
Megachips Corp.	7,808	212,887	0.01%
Keihanshin Building Co., Ltd.	11,800	212,696	0.01%
Starts Proceed Investment Corp. REIT Class A	109	212,626	0.01%
United Super Markets Holdings, Inc.	19,421	212,560	0.01%
Toridoll Holdings Corp.	15,800	211,646	0.01%
eRex Co., Ltd.	10,500	211,332	0.01%
V Technology Co., Ltd.	3,700	210,722	0.01%
Life Corp.	6,100	210,630	0.01%
Doshisha Co., Ltd.	11,100	209,324	0.01%
Aeon Delight Co., Ltd.	8,036	209,063	0.01%
Create Restaurants Holdings, Inc.	34,700	208,378	0.01%
Hosiden Corp.	21,563	207,391	0.01%
Monex Group, Inc.	55,200	206,375	0.01%
Eizo Corp.	5,851	206,283	0.01%
Toyo Gosei Co., Ltd.	1,800	205,724	0.01%
Descente Ltd.	11,914	205,519	0.01%
Okamura Corp.	22,858	204,348	0.01%
Idec Corp.	11,582	204,279	0.01%
Bank of Okinawa Ltd.	7,700	204,274	0.01%
Joshin Denki Co., Ltd.	7,732	203,925	0.01%
Arcland Sakamoto Co., Ltd.	12,228	202,645	0.01%
Nippon Road Co., Ltd.	2,715	202,484	0.01%
Towa Pharmaceutical Co., Ltd.	10,915	202,347	0.01%
Optorun Co., Ltd.	9,900	202,229	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Royal Holdings Co., Ltd.	11,210	199,781	0.01%
T-Gaia Corp.	10,650	199,600	0.01%
Fuji Media Holdings, Inc.	18,700	199,235	0.01%
Juroku Bank Ltd.	10,950	199,072	0.01%
Nippon Seiki Co., Ltd.	17,554	198,417	0.01%
Nippon Kanzai Co., Ltd.	9,860	197,974	0.01%
Sanyo Denki Co., Ltd.	3,681	197,874	0.01%
Daiho Corp.	5,600	197,433	0.01%
Takara Standard Co., Ltd.	13,422	197,212	0.01%
KFC Holdings Japan Ltd.	6,900	196,618	0.01%
Hokkoku Bank Ltd.	7,750	196,593	0.01%
Okasan Securities Group, Inc.	53,900	195,772	0.01%
Nikkiso Co., Ltd.	20,085	195,315	0.01%
Lifenet Insurance Co.	12,500	195,288	0.01%
SAMTY Co., Ltd.	11,225	195,156	0.01%
Maruzen Showa Unyu Co., Ltd.	5,778	194,755	0.01%
Kansai Mirai Financial Group, Inc.	40,114	193,878	0.01%
Aomori Bank Ltd.	8,300	193,100	0.01%
KYB Corp.	8,425	192,989	0.01%
Pasona Group, Inc.	9,600	192,660	0.01%
Nextage Co., Ltd.	15,000	192,067	0.01%
Morita Holdings Corp.	11,300	191,972	0.01%
Nanto Bank Ltd.	11,350	191,503	0.01%
Sanki Engineering Co., Ltd.	16,245	190,858	0.01%
Konishi Co., Ltd.	11,700	189,589	0.01%
Elan Corp.	13,000	188,745	0.01%
Tsubaki Nakashima Co., Ltd.	17,362	188,679	0.01%
Tokushu Tokai Paper Co., Ltd.	3,900	188,493	0.01%
Noritsu Koki Co., Ltd.	8,000	188,367	0.01%
Yokowo Co., Ltd.	6,200	186,459	0.01%
Aida Engineering Ltd.	19,903	186,220	0.01%
Nichi-iko Pharmaceutical Co., Ltd.	19,703	185,876	0.01%
Gunze Ltd.	5,700	185,501	0.01%
Hennge KK	2,300	185,346	0.01%
Zuken, Inc.	6,600	184,681	0.01%
Japan Securities Finance Co., Ltd.	35,263	183,752	0.01%
Inageya Co., Ltd.	10,400	183,532	0.01%
Hokuto Corp.	9,060	183,139	0.01%
Restar Holdings Corp.	8,500	182,851	0.01%
Pacific Industrial Co., Ltd.	17,550	182,563	0.01%
Yuasa Trading Co., Ltd.	5,667	181,957	0.01%
Shibuya Corp.	5,300	181,723	0.01%
Nitta Corp.	8,384	181,087	0.01%
Ryosan Co., Ltd.	10,019	181,079	0.01%
Ryoyo Electro Corp.	5,851	180,214	0.01%
Koa Corp.	12,575	179,652	0.01%
Hamakyorex Co., Ltd.	6,300	178,849	0.01%
Bunka Shutter Co., Ltd.	18,862	177,759	0.01%
Suruga Bank Ltd.	54,200	177,438	0.01%
Yamashin-Filter Corp.	16,200	176,993	0.01%
Kappa Create Co., Ltd.	12,573	175,970	0.01%
Argo Graphics, Inc.	5,600	175,466	0.01%
Torii Pharmaceutical Co., Ltd.	5,616	175,152	0.01%
Mitsubishi Pencil Co., Ltd.	13,092	174,484	0.01%
Osaka Organic Chemical Industry Ltd.	5,600	173,568	0.01%
Ricoh Leasing Co., Ltd.	5,786	172,047	0.01%
GMO GlobalSign Holdings KK	2,000	171,437	0.01%
Relia, Inc.	13,832	171,351	0.01%
TOMONY Holdings, Inc.	56,278	170,069	0.01%
Chugoku Marine Paints Ltd.	16,857	169,639	0.01%
Pharma Foods International Co., Ltd.	8,600	169,260	0.01%
Nippon Sheet Glass Co., Ltd.	36,750	169,076	0.01%
S-Pool, Inc.	23,200	168,981	0.01%
Kanematsu Electronics Ltd.	4,200	168,822	0.01%
Topre Corp.	11,024	168,812	0.01%
Optim Corp.	6,200	168,624	0.01%
Nippon Carbon Co., Ltd.	4,400	168,124	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Avex, Inc.	15,153	167,902	0.01%
Kyokuto Kaihatsu Kogyo Co., Ltd.	12,350	167,705	0.01%
Mitsui-Soko Holdings Co., Ltd.	7,519	167,647	0.01%
Japan Wool Textile Co., Ltd.	17,315	167,372	0.01%
SanBio Co., Ltd.	12,900	167,052	0.01%
SBS Holdings, Inc.	6,600	166,974	0.01%
Shinmaywa Industries Ltd.	19,486	166,842	0.01%
Doutor Nichires Holdings Co., Ltd.	11,575	166,262	0.01%
Daito Pharmaceutical Co., Ltd.	4,600	165,742	0.01%
Mitsuboshi Belting Ltd.	10,039	165,202	0.01%
Toppan Forms Co., Ltd.	16,050	164,316	0.01%
Nohmi Bosai Ltd.	7,539	164,296	0.01%
Okamoto Industries, Inc.	4,288	164,260	0.01%
Yokohama Reito Co., Ltd.	19,565	163,350	0.01%
Shibaura Machine Co., Ltd.	7,150	163,229	0.01%
Osaka Soda Co., Ltd.	6,158	162,352	0.01%
Hioki EE Corp.	4,000	161,945	0.01%
Hosokawa Micron Corp.	2,600	160,163	0.01%
Akatsuki, Inc.	3,996	160,041	0.01%
Modec, Inc.	8,816	159,934	0.01%
Siix Corp.	10,700	159,912	0.01%
Future Corp.	9,350	159,750	0.01%
Nissei ASB Machine Co., Ltd.	2,800	159,737	0.01%
RS Technologies Co., Ltd.	2,900	159,543	0.01%
Chiyoda Corp.	58,200	159,529	0.01%
Nishio Rent All Co., Ltd.	7,599	158,980	0.01%
Sakata INX Corp.	14,150	158,707	0.01%
Wakita & Co., Ltd.	15,500	158,385	0.01%
Taki Chemical Co., Ltd.	2,500	157,877	0.01%
Keiyo Bank Ltd.	38,950	157,317	0.01%
Mori Trust Hotel Reit, Inc. REIT	141	157,190	0.01%
Key Coffee, Inc.	7,541	156,597	0.01%
Tokai Corp.	7,900	155,712	0.01%
Teikoku Sen-I Co., Ltd.	6,700	155,032	0.01%
DKS Co., Ltd.	3,700	154,995	0.01%
Toho Bank Ltd.	76,919	154,963	0.01%
Shima Seiki Manufacturing Ltd.	9,150	154,826	0.01%
Furukawa Co., Ltd.	13,015	154,423	0.01%
TV Asahi Holdings Corp.	9,400	154,049	0.01%
Yodogawa Steel Works Ltd.	7,481	152,671	0.01%
Piolax, Inc.	9,950	152,654	0.01%
Senshu Ikeda Holdings, Inc.	106,230	152,279	0.01%
Cawachi Ltd.	5,339	151,981	0.01%
Mimasu Semiconductor Industry Co., Ltd.	6,055	151,426	0.01%
Hokuetsu Corp.	38,106	151,324	0.01%
Computer Engineering & Consulting Ltd.	10,300	151,140	0.01%
Kitz Corp.	24,483	148,684	0.01%
HEALIOS KK	7,800	148,604	0.01%
Toyo Construction Co., Ltd.	34,941	148,570	0.01%
YAMABIKO Corp.	11,800	148,121	0.01%
ARTERIA Networks Corp.	10,200	147,697	0.01%
Tokyu Construction Co., Ltd.	30,775	147,548	0.01%
Dai-Dan Co., Ltd.	5,100	147,006	0.01%
Mitsuuroko Group Holdings Co., Ltd.	11,300	145,895	0.01%
Oiles Corp.	9,283	145,838	0.01%
Mitsubishi Research Institute, Inc.	3,500	144,922	0.01%
Musashino Bank Ltd.	10,000	144,801	0.01%
Fujicco Co., Ltd.	7,430	144,073	0.01%
Seikagaku Corp.	14,624	144,052	0.01%
Makuake, Inc.	1,800	143,833	0.01%
Shin-Etsu Polymer Co., Ltd.	15,711	143,498	0.01%
Toa Corp.	7,403	142,833	0.01%
Iino Kaiun Kaisha Ltd.	34,309	142,560	0.01%
Sumitomo Densetsu Co., Ltd.	5,600	142,380	0.01%
Nippon Signal Co., Ltd.	15,607	142,246	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Litalico, Inc.	3,800	141,886	0.00%
Insource Co., Ltd.	8,600	141,855	0.00%
Altech Corp.	6,980	141,838	0.00%
Sodick Co., Ltd.	16,600	141,649	0.00%
Geo Holdings Corp.	12,050	141,106	0.00%
FULLCAST Holdings Co., Ltd.	9,000	139,823	0.00%
Japan Medical Dynamic Marketing, Inc.	6,100	139,553	0.00%
Strike Co., Ltd.	2,800	138,854	0.00%
Riso Kyoiku Co., Ltd.	47,000	138,844	0.00%
SB Technology Corp.	4,100	138,593	0.00%
Tamura Corp.	25,000	138,506	0.00%
EM Systems Co., Ltd.	15,100	138,503	0.00%
Hodogaya Chemical Co., Ltd.	2,800	137,769	0.00%
TKP Corp.	5,000	136,423	0.00%
Taiko Pharmaceutical Co., Ltd.	8,700	135,836	0.00%
Financial Products Group Co., Ltd.	27,850	135,683	0.00%
Shoei Foods Corp.	3,900	135,609	0.00%
Chofu Seisakusho Co., Ltd.	6,713	135,372	0.00%
IDOM, Inc.	25,450	134,836	0.00%
Shikoku Chemicals Corp.	11,600	134,825	0.00%
Weathernews, Inc.	2,500	134,631	0.00%
Plenus Co., Ltd.	7,950	134,367	0.00%
PKSHA Technology, Inc.	5,400	134,157	0.00%
Komori Corp.	19,150	134,103	0.00%
Miroku Jyoho Service Co., Ltd.	6,600	133,860	0.00%
Pack Corp.	4,888	133,841	0.00%
Riken Keiki Co., Ltd.	4,500	133,808	0.00%
Alpen Co., Ltd.	5,817	133,192	0.00%
Vision, Inc.	13,200	132,454	0.00%
Takamatsu Construction Group Co., Ltd.	6,682	132,352	0.00%
Nichireki Co., Ltd.	8,300	131,922	0.00%
Tachi-S Co., Ltd.	11,575	131,732	0.00%
Curves Holdings Co., Ltd.	17,600	131,431	0.00%
Jaccs Co., Ltd.	7,414	131,268	0.00%
Daikokutenbussan Co., Ltd.	1,969	131,019	0.00%
Bank of the Ryukyus Ltd.	17,699	130,799	0.00%
Unipres Corp.	13,902	130,611	0.00%
Miyazaki Bank Ltd.	6,117	130,581	0.00%
Takara Leben Real Estate Investment Corp. REIT	146	130,523	0.00%
Vector, Inc.	13,400	129,529	0.00%
Micronics Japan Co., Ltd.	10,300	129,492	0.00%
Tsukishima Kikai Co., Ltd.	9,571	129,226	0.00%
ASKA Pharmaceutical Co., Ltd.	8,345	128,919	0.00%
Zenrin Co., Ltd.	10,540	128,732	0.00%
Tokyo Kiraboshi Financial Group, Inc.	12,011	128,666	0.00%
Central Security Patrols Co., Ltd.	3,700	128,476	0.00%
Stella Chemifa Corp.	4,000	128,432	0.00%
Rokko Butter Co., Ltd.	7,300	127,977	0.00%
Japan Pulp & Paper Co., Ltd.	3,639	127,944	0.00%
TPR Co., Ltd.	9,299	127,535	0.00%
Oro Co., Ltd.	3,000	127,415	0.00%
GA Technologies Co., Ltd.	4,200	127,125	0.00%
Organo Corp.	2,141	127,118	0.00%
CI Takiron Corp.	19,017	127,093	0.00%
United Arrows Ltd.	8,581	126,830	0.00%
Retail Partners Co., Ltd.	8,900	125,770	0.00%
Tamron Co., Ltd.	7,107	125,695	0.00%
G-Tekt Corp.	8,600	125,195	0.00%
Fujibo Holdings, Inc.	3,350	124,921	0.00%
Riso Kagaku Corp.	9,247	124,762	0.00%
Kyoei Steel Ltd.	8,991	124,530	0.00%
Raiznext Corp.	10,483	124,482	0.00%
Oita Bank Ltd.	6,307	124,313	0.00%
GMO Financial Holdings, Inc.	18,000	124,306	0.00%
Hyakujushi Bank Ltd.	8,600	123,779	0.00%
Enplas Corp.	3,265	123,333	0.00%
Nichiden Corp.	5,682	123,166	0.00%
Mizuno Corp.	6,324	123,117	0.00%
Gakken Holdings Co., Ltd.	7,200	122,040	0.00%
Genky DrugStores Co., Ltd.	3,100	121,904	0.00%
Kaga Electronics Co., Ltd.	5,275	121,803	0.00%
Tanseisha Co., Ltd.	15,300	121,369	0.00%
Tosei Corp.	10,600	121,354	0.00%
Sumitomo Seika Chemicals Co., Ltd.	3,048	121,188	0.00%
Nippon Koei Co., Ltd.	4,400	120,862	0.00%
Tatsuta Electric Wire & Cable Co., Ltd.	16,600	120,748	0.00%
ESPEC Corp.	6,000	120,064	0.00%
Pacific Metals Co., Ltd.	5,533	119,508	0.00%
Meiko Electronics Co., Ltd.	6,400	119,390	0.00%
World Co., Ltd.	9,800	118,935	0.00%
Noritake Co., Ltd.	4,101	118,925	0.00%
Sanyo Special Steel Co., Ltd.	9,573	118,869	0.00%
Nittetsu Mining Co., Ltd.	1,990	118,153	0.00%
Futaba Corp.	13,650	117,931	0.00%
Sun Frontier Fudousan Co., Ltd.	13,650	117,931	0.00%
Daiwa Industries Ltd.	11,561	117,799	0.00%
Aichi Steel Corp.	4,400	117,495	0.00%
Tsurumi Manufacturing Co., Ltd.	6,850	117,103	0.00%
Yumeshin Holdings Co., Ltd.	17,300	116,791	0.00%
Denyo Co., Ltd.	5,600	116,616	0.00%
Mitsui Sugar Co., Ltd.	6,609	116,247	0.00%
Cosel Co., Ltd.	9,498	115,637	0.00%
Max Co., Ltd.	8,292	115,572	0.00%
Exedy Corp.	9,340	114,618	0.00%
Konoike Transport Co., Ltd.	11,450	113,341	0.00%
I-PEX, Inc.	5,900	112,977	0.00%
J-Oil Mills, Inc.	3,298	112,920	0.00%
WDB Holdings Co., Ltd.	4,400	112,594	0.00%
Toenec Corp.	2,862	111,991	0.00%
Tachibana Eletech Co., Ltd.	6,900	111,942	0.00%
Samty Residential Investment Corp. REIT	106	111,703	0.00%
Daiichi Jitsugyo Co., Ltd.	2,799	111,423	0.00%
VT Holdings Co., Ltd.	27,000	111,405	0.00%
Taihei Dengyo Kaisha Ltd.	4,892	111,349	0.00%
Keiyo Co., Ltd.	15,651	111,116	0.00%
Futaba Industrial Co., Ltd.	21,712	111,036	0.00%
Marusan Securities Co., Ltd.	24,725	110,879	0.00%
Uchida Yoko Co., Ltd.	2,700	110,751	0.00%
Halows Co., Ltd.	3,300	110,591	0.00%
giftee, Inc.	3,400	110,485	0.00%
Seiko Holdings Corp.	8,647	110,469	0.00%
Vital KSK Holdings, Inc.	13,974	109,903	0.00%
Kitanotatsujin Corp.	24,500	109,870	0.00%
Ehime Bank Ltd.	11,400	109,754	0.00%
Nippon Parking Development Co., Ltd.	73,550	109,707	0.00%
Anest Iwata Corp.	10,700	109,648	0.00%
Aichi Corp.	12,338	109,583	0.00%
LEC, Inc.	8,700	109,208	0.00%
Tosho Co., Ltd.	7,200	109,069	0.00%
Fukuda Corp.	2,000	109,061	0.00%
Kanto Denka Kogyo Co., Ltd.	14,200	108,929	0.00%
Arcland Service Holdings Co., Ltd.	5,200	108,840	0.00%
Fukui Computer Holdings, Inc.	2,800	108,751	0.00%
G-7 Holdings, Inc.	4,800	108,511	0.00%
Hibiya Engineering Ltd.	5,900	108,405	0.00%
Daikyonishikawa Corp.	13,400	108,114	0.00%
Valqua Ltd.	5,400	107,430	0.00%
Yonex Co., Ltd.	18,500	107,332	0.00%
Union Tool Co.	3,568	106,959	0.00%
Canon Electronics, Inc.	7,349	106,699	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Marudai Food Co., Ltd.	6,493	106,409	0.00%
Matsuyafoods Holdings Co., Ltd.	3,258	106,344	0.00%
ST Corp.	5,600	106,148	0.00%
Takara Leben Co., Ltd.	35,600	105,857	0.00%
Yahagi Construction Co., Ltd.	12,332	105,827	0.00%
KLab, Inc.	12,100	105,126	0.00%
Aeon Hokkaido Corp.	11,100	105,039	0.00%
Sinfonia Technology Co., Ltd.	7,700	104,486	0.00%
Tonami Holdings Co., Ltd.	1,800	104,083	0.00%
Kamakura Shinsho Ltd.	9,400	104,065	0.00%
Fuji Co., Ltd.	5,494	104,032	0.00%
Toho Titanium Co., Ltd.	12,100	103,837	0.00%
Itochu-Shokuhin Co., Ltd.	1,944	103,748	0.00%
Advan Co., Ltd.	8,900	103,702	0.00%
LIFULL Co., Ltd.	28,900	103,289	0.00%
Takasago International Corp.	4,455	102,438	0.00%
Asahi Co., Ltd.	6,500	102,242	0.00%
Okuwa Co., Ltd.	8,089	101,852	0.00%
Tsukui Holdings Corp.	19,100	101,193	0.00%
Bank of Nagoya Ltd.	4,050	100,108	0.00%
EPS Holdings, Inc.	10,500	99,259	0.00%
Ryobi Ltd.	8,183	99,073	0.00%
Sourcenext Corp.	36,500	98,988	0.00%
Nagatanien Holdings Co., Ltd.	4,500	98,809	0.00%
Starzen Co., Ltd.	2,400	98,445	0.00%
Ichikoh Industries Ltd.	14,700	98,242	0.00%
ES-Con Japan Ltd.	12,400	98,004	0.00%
TerraSky Co., Ltd.	2,500	97,947	0.00%
Dainichiseika Color & Chemicals Manufacturing Co., Ltd.	4,197	97,928	0.00%
JM Holdings Co., Ltd.	4,400	97,891	0.00%
Sintokogio Ltd.	13,120	97,849	0.00%
Amuse, Inc.	3,900	97,457	0.00%
Bank of Iwate Ltd.	5,000	97,148	0.00%
Sinko Industries Ltd.	5,600	96,222	0.00%
Chubu Shiryo Co., Ltd.	7,100	96,138	0.00%
YAKUODO Holdings Co., Ltd.	4,000	95,733	0.00%
Rock Field Co., Ltd.	6,300	95,679	0.00%
Yondoshi Holdings, Inc.	4,950	95,649	0.00%
JAC Recruitment Co., Ltd.	5,200	95,292	0.00%
Mitsubishi Logisnext Co., Ltd.	8,300	95,183	0.00%
Yurtec Corp.	11,756	94,850	0.00%
Software Service, Inc.	900	94,842	0.00%
Matsuda Sangyo Co., Ltd.	5,473	94,729	0.00%
BeNEXT Group, Inc.	7,600	94,002	0.00%
Press Kogyo Co., Ltd.	31,687	93,915	0.00%
Fixstars Corp.	10,300	93,877	0.00%
Riken Vitamin Co., Ltd.	7,100	93,594	0.00%
San ju San Financial Group, Inc.	7,669	93,592	0.00%
Studio Alice Co., Ltd.	5,000	93,370	0.00%
Maxvalu Tokai Co., Ltd.	3,700	93,248	0.00%
JDC Corp.	16,900	92,975	0.00%
Wowow, Inc.	3,350	91,988	0.00%
Aeon Fantasy Co., Ltd.	3,900	91,905	0.00%
Tenma Corp.	4,627	91,514	0.00%
Sakai Chemical Industry Co., Ltd.	4,798	91,503	0.00%
Enigmo, Inc.	7,600	91,425	0.00%
Okabe Co., Ltd.	12,150	91,085	0.00%
World Holdings Co., Ltd.	4,800	91,077	0.00%
PAL GROUP Holdings Co., Ltd.	7,700	91,062	0.00%
Meisei Industrial Co., Ltd.	12,000	91,007	0.00%
Goldcrest Co., Ltd.	5,757	89,607	0.00%
Nafco Co., Ltd.	4,600	89,554	0.00%
Nihon Nohyaku Co., Ltd.	18,299	89,328	0.00%
Tayca Corp.	6,100	89,274	0.00%
SuRaLa Net Co., Ltd.	1,700	89,244	0.00%
TOC Co., Ltd.	13,212	89,065	0.00%
Kintetsu Department Store Co., Ltd.	2,900	88,338	0.00%
DKK Co., Ltd.	3,403	88,235	0.00%
Sanshin Electronics Co., Ltd.	4,400	88,132	0.00%
Eagle Industry Co., Ltd.	9,148	87,807	0.00%
Proto Corp.	8,700	87,720	0.00%
Shin Nippon Air Technologies Co., Ltd.	4,000	86,939	0.00%
BRONCO BILLY Co., Ltd.	3,900	86,692	0.00%
Chori Co., Ltd.	5,700	86,456	0.00%
Qol Holdings Co., Ltd.	7,900	86,082	0.00%
Mie Kotsu Group Holdings, Inc.	17,800	85,341	0.00%
Katakura Industries Co., Ltd.	6,581	84,776	0.00%
Yamagata Bank Ltd.	8,465	84,203	0.00%
CellSource Co., Ltd.	800	84,149	0.00%
Japan Investment Adviser Co., Ltd.	6,500	83,859	0.00%
Icom, Inc.	3,177	83,760	0.00%
Ines Corp.	6,191	83,710	0.00%
Koatsu Gas Kogyo Co., Ltd.	10,838	83,454	0.00%
Kurabo Industries Ltd.	4,741	83,436	0.00%
Chukyo Bank Ltd.	4,400	83,146	0.00%
CONEXIO Corp.	6,000	83,045	0.00%
Xebio Holdings Co., Ltd.	10,332	82,360	0.00%
Toyo Tanso Co., Ltd.	4,205	82,149	0.00%
Kamei Corp.	7,400	82,067	0.00%
Shinko Shoji Co., Ltd.	11,300	81,977	0.00%
Japan Display, Inc.	187,500	81,723	0.00%
Tama Home Co., Ltd.	5,700	81,267	0.00%
Fujiya Co., Ltd.	3,552	80,848	0.00%
Ebase Co., Ltd.	8,200	80,773	0.00%
Feed One Co., Ltd.	9,580	80,726	0.00%
Sumitomo Riko Co., Ltd.	13,700	80,678	0.00%
SRE Holdings Corp.	2,000	80,101	0.00%
Shinnihon Corp.	9,900	79,492	0.00%
Digital Holdings, Inc.	4,700	79,346	0.00%
RPA Holdings, Inc.	12,800	79,345	0.00%
ITmedia, Inc.	3,700	79,021	0.00%
NEC Capital Solutions Ltd.	4,311	78,917	0.00%
ZIGExN Co., Ltd.	20,500	78,629	0.00%
Shikoku Bank Ltd.	11,900	78,377	0.00%
France Bed Holdings Co., Ltd.	8,981	78,376	0.00%
Matsuya Co., Ltd.	10,719	77,658	0.00%
Aichi Bank Ltd.	2,710	77,117	0.00%
Godo Steel Ltd.	4,092	76,929	0.00%
Sinanen Holdings Co., Ltd.	2,646	75,988	0.00%
Koshidaka Holdings Co., Ltd.	17,600	75,688	0.00%
Foster Electric Co., Ltd.	6,082	74,990	0.00%
Kansai Super Market Ltd.	6,400	74,634	0.00%
Alpha Systems, Inc.	2,200	74,580	0.00%
JSP Corp.	4,400	73,770	0.00%
St Marc Holdings Co., Ltd.	5,392	73,115	0.00%
Marvelous, Inc.	8,450	72,432	0.00%
Iseki & Co., Ltd.	5,309	71,116	0.00%
Valuence Holdings, Inc.	1,900	70,943	0.00%
Leopalace21 Corp.	59,750	70,604	0.00%
PR Times, Inc.	2,100	70,580	0.00%
Link And Motivation, Inc.	12,400	70,260	0.00%
Kaonavi, Inc.	1,600	70,047	0.00%
Gurunavi, Inc.	13,800	69,906	0.00%
Sparx Group Co., Ltd.	28,300	69,897	0.00%
Oyo Corp.	5,730	67,986	0.00%
UUUM Co., Ltd.	4,400	67,974	0.00%
K&O Energy Group, Inc.	4,684	67,598	0.00%
Chiyoda Co., Ltd.	7,625	67,576	0.00%
OSAKA Titanium Technologies Co., Ltd.	8,150	67,571	0.00%
AOKI Holdings, Inc.	13,316	66,551	0.00%
Modalis Therapeutics Corp.	3,100	66,417	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Yomiuri Land Co., Ltd.	1,101	64,197	0.00%
Ministop Co., Ltd.	4,707	64,192	0.00%
WATAMI Co., Ltd.	7,565	63,820	0.00%
Elematec Corp.	6,500	63,775	0.00%
FAN Communications, Inc.	15,700	63,715	0.00%
COOKPAD, Inc.	21,112	63,595	0.00%
Nihon Chouzai Co., Ltd.	4,400	63,585	0.00%
UNITED, Inc.	4,800	63,554	0.00%
Mars Group Holdings Corp.	4,175	62,840	0.00%
Nippon Sharyo Ltd.	2,678	62,667	0.00%
Kojima Co., Ltd.	9,000	61,979	0.00%
Nitto Kohki Co., Ltd.	3,592	60,850	0.00%
Fujio Food Group, Inc.	5,000	60,826	0.00%
Shinnihonseiyaku Co., Ltd.	2,200	60,538	0.00%
Daiken Corp.	3,470	58,884	0.00%
LAC Co., Ltd.	5,700	57,417	0.00%
Prored Partners Co., Ltd.	1,600	56,564	0.00%
Osaka Steel Co., Ltd.	4,692	55,807	0.00%
Edulab, Inc.	900	55,092	0.00%
Onward Holdings Co., Ltd.	27,200	54,534	0.00%
PIA Corp.	2,000	54,162	0.00%
Nippon Fine Chemical Co., Ltd.	3,900	53,828	0.00%
Nihon Trim Co., Ltd.	1,300	52,443	0.00%
Bushiroad, Inc.	2,400	52,094	0.00%
SFP Holdings Co., Ltd.	4,200	51,664	0.00%
Open Door, Inc.	3,700	49,849	0.00%
Japan Best Rescue System Co., Ltd.	5,700	49,688	0.00%
Gecoss Corp.	5,250	48,816	0.00%
Nichiban Co., Ltd.	3,000	47,973	0.00%
Chatwork Co., Ltd.	3,800	47,038	0.00%
Fuji Pharma Co., Ltd.	3,900	46,991	0.00%
MTI Ltd.	5,500	43,789	0.00%
Melco Holdings, Inc.	1,345	43,641	0.00%
Tv Tokyo Holdings Corp.	1,900	42,363	0.00%
Raysum Co., Ltd.	4,600	42,104	0.00%
Hochiki Corp.	3,300	40,753	0.00%
Heroz, Inc.	1,500	38,617	0.00%
Itokuro, Inc.	2,800	34,876	0.00%
NS United Kaiun Kaisha Ltd.	2,483	33,549	0.00%
Serverworks Co., Ltd.	600	23,798	0.00%
		336,842,178	**10.87%**
Netherlands 1.01% (2019: 1.02%)			
ASM International NV	18,767	4,132,077	0.13%
IMCD NV	22,130	2,822,794	0.09%
AerCap Holdings NV	55,061	2,509,681	0.08%
ASR Nederland NV	60,589	2,435,291	0.08%
Signify NV	55,722	2,354,209	0.08%
Aalberts NV	43,419	1,936,949	0.06%
BE Semiconductor Industries NV	29,674	1,800,132	0.06%
Corbion NV	25,179	1,421,778	0.05%
SBM Offshore NV	63,521	1,209,729	0.04%
Arcadis NV	30,946	1,023,842	0.03%
Boskalis Westminster	34,436	949,704	0.03%
OCI NV	45,737	879,715	0.03%
TKH Group NV	17,199	832,073	0.03%
PostNL NV	190,343	649,775	0.02%
Basic-Fit NV	16,977	623,166	0.02%
Intertrust NV	35,977	610,993	0.02%
Alfen Beheer BV	5,160	521,497	0.02%
Flow Traders	13,991	463,232	0.02%
Pharming Group NV	294,141	457,788	0.01%
Van Lanschot Kempen NV ADR	16,175	415,609	0.01%
NSI NV REIT	9,438	378,770	0.01%
AMG Advanced Metallurgical Group NV	12,648	378,530	0.01%
Eurocommercial Properties NV	18,173	341,983	0.01%
Fugro NV	34,866	324,218	0.01%
TomTom NV	28,165	290,853	0.01%
Sligro Food Group NV	13,011	269,678	0.01%
Koninklijke BAM Groep NV	126,461	263,817	0.01%
Accell Group NV	6,852	216,720	0.01%
Wereldhave NV REIT	15,601	205,393	0.01%
Vastned Retail NV REIT	5,265	149,132	0.01%
CM.com NV	3,421	129,759	0.00%
Brunel International NV	11,729	104,763	0.00%
SIF Holding NV	4,483	90,725	0.00%
ForFarmers NV	13,711	89,584	0.00%
B&S Group Sarl	8,854	79,950	0.00%
SRH NV	17,962	—	0.00%
		31,363,909	**1.01%**
New Zealand 0.40% (2019: 0.33%)			
Contact Energy Ltd.	296,798	1,904,018	0.06%
Infratil Ltd.	308,107	1,619,410	0.05%
Fletcher Building Ltd.	353,029	1,499,667	0.05%
Chorus Ltd.	186,474	1,062,007	0.04%
Goodman Property Trust REIT	487,119	817,191	0.03%
Summerset Group Holdings Ltd.	90,160	814,686	0.03%
SKYCITY Entertainment Group Ltd.	324,069	748,988	0.02%
Precinct Properties New Zealand Ltd.	491,499	622,827	0.02%
Kiwi Property Group Ltd.	688,367	604,661	0.02%
Genesis Energy Ltd.	215,711	563,006	0.02%
Z Energy Ltd.	205,872	474,329	0.02%
Pushpay Holdings Ltd.	314,152	409,403	0.01%
Argosy Property Ltd.	339,376	388,518	0.01%
Air New Zealand Ltd.	245,508	318,178	0.01%
Oceania Healthcare Ltd.	238,741	249,246	0.01%
Napier Port Holdings Ltd.	53,541	131,839	0.00%
Synlait Milk Ltd.	32,415	122,062	0.00%
Restaurant Brands New Zealand Ltd.	10,730	89,231	0.00%
		12,439,267	**0.40%**
Norway 0.86% (2019: 0.85%)			
TOMRA Systems A.S.A	45,895	2,265,281	0.07%
NEL A.S.A	590,528	1,997,406	0.06%
Scatec A.S.A	48,897	1,949,724	0.06%
Entra A.S.A	71,165	1,614,147	0.05%
Storebrand A.S.A	202,405	1,517,692	0.05%
Bakkafrost P/F	20,814	1,488,980	0.05%
Salmar A.S.A	24,517	1,442,050	0.05%
Nordic Semiconductor A.S.A	62,524	1,007,751	0.03%
Leroy Seafood Group A.S.A	132,422	936,641	0.03%
Subsea 7 SA	90,034	923,690	0.03%
SpareBank 1 SR-Bank A.S.A	75,822	805,868	0.03%
Kongsberg Gruppen A.S.A	36,652	754,277	0.02%
TGS NOPEC Geophysical Co. A.S.A	47,209	731,683	0.02%
Aker A.S.A Class A	10,611	694,019	0.02%
Borregaard A.S.A	39,622	656,206	0.02%
SpareBank 1 SMN	55,103	628,134	0.02%
Veidekke A.S.A	45,754	592,101	0.02%
Atea A.S.A	40,253	569,808	0.02%
Norwegian Finans Holding A.S.A	53,809	459,723	0.02%
Europris A.S.A	72,195	430,879	0.01%
Fjordkraft Holding A.S.A	38,274	374,159	0.01%
Austevoll Seafood A.S.A	34,701	355,442	0.01%
Elkem A.S.A	103,579	343,330	0.01%
SpareBank 1 Nord Norge	36,189	315,314	0.01%
Hexagon Composites A.S.A	46,611	297,785	0.01%
Frontline Ltd.	45,249	286,970	0.01%
Sbanken A.S.A	32,681	262,992	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
BW Offshore Ltd.	59,006	259,953	0.01%
Crayon Group Holding A.S.A	17,316	254,423	0.01%
Bonheur A.S.A	8,667	244,969	0.01%
Protector Forsikring A.S.A	31,865	221,813	0.01%
BW LPG Ltd.	31,688	218,361	0.01%
Pexip Holding A.S.A	28,254	216,807	0.01%
Grieg Seafood A.S.A	18,468	183,344	0.01%
Sparebank 1 Oestlandet	15,641	178,661	0.01%
Golden Ocean Group Ltd.	37,943	177,263	0.01%
DNO A.S.A	193,794	155,453	0.01%
Wallenius Wilhelmsen A.S.A Class B	53,668	145,422	0.01%
XXL A.S.A	55,009	124,063	0.00%
Stolt-Nielsen Ltd.	8,885	114,150	0.00%
Selvaag Bolig A.S.A	16,670	112,731	0.00%
Norway Royal Salmon A.S.A	4,229	105,997	0.00%
FLEX LNG Ltd.	10,245	89,863	0.00%
Hafnia Ltd.	36,249	67,486	0.00%
Ocean Yield A.S.A	21,203	65,749	0.00%
Hexagon Purus Holding A.S.	65	379	0.00%
		26,638,939	**0.86%**
Portugal 0.09% (2019: 0.13%)			
Banco Comercial Portugues SA Class R	3,923,229	591,393	0.02%
REN - Redes Energeticas Nacionais SGPS SA	159,617	461,883	0.01%
NOS SGPS SA	100,802	352,495	0.01%
Navigator Co., SA	101,360	309,799	0.01%
Sonae SGPS SA	319,839	258,871	0.01%
Corticeira Amorim SGPS SA	16,250	230,639	0.01%
CTT-Correios de Portugal SA	54,593	156,973	0.01%
Altri SGPS SA	24,703	155,963	0.01%
Semapa-Sociedade de Investimento e Gestao	11,266	124,061	0.00%
Mota-Engil SGPS SA	15,930	26,586	0.00%
		2,668,663	**0.09%**
Singapore 0.70% (2019: 0.67%)			
Mapletree Industrial Trust REIT	699,740	1,530,094	0.05%
Keppel DC REIT	558,979	1,188,462	0.04%
ComfortDelGro Corp., Ltd.	898,200	1,134,940	0.04%
Frasers Logistics & Commercial Trust REIT	1,020,650	1,088,879	0.04%
NetLink NBN Trust	1,314,400	959,706	0.03%
Frasers Centrepoint Trust REIT	500,443	931,479	0.03%
SATS Ltd.	282,900	851,921	0.03%
Mapletree North Asia Commercial Trust REIT	1,006,400	738,628	0.02%
Yangzijiang Shipbuilding Holdings Ltd.	1,009,900	729,735	0.02%
Keppel Infrastructure Trust	1,662,429	685,525	0.02%
Ascott Residence Trust	803,069	656,236	0.02%
Keppel REIT	737,650	625,104	0.02%
Singapore Press Holdings Ltd.	638,600	545,998	0.02%
Parkway Life REIT	175,945	515,195	0.02%
Sembcorp Industries Ltd.	394,500	510,419	0.02%
Hutchison Port Holdings Trust	2,338,800	463,082	0.02%
CapitaLand Retail China Trust REIT	425,750	447,768	0.01%
Manulife US REIT	589,295	439,025	0.01%
Ascendas India Trust	381,600	398,447	0.01%
Sheng Siong Group Ltd.	306,000	358,870	0.01%
Golden Agri-Resources Ltd.	2,850,200	342,891	0.01%
Raffles Medical Group Ltd.	422,105	317,780	0.01%
Sembcorp Marine Ltd.	2,889,872	312,679	0.01%
Cromwell European REIT	514,400	302,109	0.01%
Singapore Post Ltd.	566,050	301,945	0.01%
ESR-REIT	1,009,990	301,855	0.01%
CDL Hospitality Trusts	311,558	299,382	0.01%
AEM Holdings Ltd.	109,000	284,531	0.01%
First Resources Ltd.	251,600	243,671	0.01%
SPH REIT	379,750	242,794	0.01%
OUE Commercial REIT	820,161	238,915	0.01%
Keppel Pacific Oak US REIT	335,200	231,288	0.01%
Lendlease Global Commercial REIT	415,500	229,497	0.01%
StarHub Ltd.	221,200	219,250	0.01%
Starhill Global REIT	569,781	217,712	0.01%
Wing Tai Holdings Ltd.	146,400	216,003	0.01%
Yanlord Land Group Ltd.	228,650	193,764	0.01%
SIA Engineering Co., Ltd.	125,600	187,215	0.01%
AIMS APAC REIT	195,200	184,618	0.01%
ARA LOGOS Logistics Trust REIT	362,194	164,428	0.01%
Prime US REIT	201,600	159,264	0.01%
Soilbuild Business Space REIT	368,110	149,010	0.01%
Frasers Hospitality Trust	353,300	140,342	0.00%
Far East Hospitality Trust	292,200	137,074	0.00%
Japfa Ltd.	187,300	131,088	0.00%
GuocoLand Ltd.	111,900	129,540	0.00%
Medtecs International Corp., Ltd.	168,400	127,417	0.00%
OUE Ltd.	124,200	112,768	0.00%
Sasseur REIT	177,700	110,252	0.00%
Yoma Strategic Holdings Ltd.	493,654	108,319	0.00%
Best World International Ltd.	87,100	85,541	0.00%
COSCO Shipping International Singapore Co., Ltd.	360,500	76,374	0.00%
China Aviation Oil Singapore Corp., Ltd.	95,100	76,273	0.00%
Silverlake Axis Ltd.	269,180	54,991	0.00%
Bumitama Agri Ltd.	117,850	45,476	0.00%
Oxley Holdings Ltd.	274,100	44,589	0.00%
Eagle Hospitality Trust	181,300	24,838	0.00%
ARA LOGOS Logistics Trust - Rights Issue 31/12/2049	27,888	1,002	0.00%
Ezion Holdings Ltd. - Warrants 16/4/2023	198,094	2	0.00%
		21,546,000	**0.70%**
Spain 0.76% (2019: 0.81%)			
Bankinter SA	281,730	1,525,000	0.05%
Merlin Properties Socimi SA REIT	158,653	1,510,253	0.05%
Acciona SA	9,240	1,319,364	0.04%
Inmobiliaria Colonial Socimi SA REIT	121,018	1,188,274	0.04%
Viscofan SA	16,672	1,184,163	0.04%
Banco de Sabadell SA	2,339,787	1,013,448	0.03%
Bankia SA	525,661	931,957	0.03%
Mapfre SA	439,548	856,730	0.03%
CIE Automotive SA	30,700	828,639	0.03%
Acerinox SA	71,506	790,395	0.03%
Solaria Energia y Medio Ambiente SA	26,619	769,947	0.02%
Ebro Foods SA	28,547	661,549	0.02%
Grupo Catalana Occidente SA	18,381	655,586	0.02%
Applus Services SA	57,546	635,102	0.02%
Zardoya Otis SA	78,002	546,867	0.02%
Fluidra SA	21,308	546,196	0.02%
Faes Farma SA	126,050	538,257	0.02%
Pharma Mar SA	6,040	524,707	0.02%
Compania de Distribucion Integral Logista Holdings SA	26,461	513,489	0.02%
Indra Sistemas SA	52,512	448,472	0.01%
Almirall SA	28,300	378,121	0.01%
Construcciones y Auxiliar de Ferrocarriles SA	7,792	374,206	0.01%
Sacyr SA	146,083	361,054	0.01%
Mediaset Espana Comunicacion SA	67,636	352,541	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Fomento de Construcciones y Contratas SA	32,330	348,105	0.01%
Melia Hotels International SA	48,187	337,247	0.01%
Euskaltel SA	30,843	330,207	0.01%
Corp. Financiera Alba SA	6,852	326,548	0.01%
Unicaja Banco SA	366,371	320,515	0.01%
Gestamp Automocion SA	64,782	312,776	0.01%
Prosegur Compania de Seguridad SA	100,813	300,727	0.01%
Neinor Homes SA	20,900	278,737	0.01%
Ence Energia y Celulosa SA	66,645	276,840	0.01%
Liberbank SA	897,380	276,693	0.01%
Tecnicas Reunidas SA	16,690	220,956	0.01%
Aedas Homes SA	8,308	214,487	0.01%
Solarpack Corp. Tecnologica SA	6,065	213,720	0.01%
Global Dominion Access SA	39,683	182,563	0.01%
Prosegur Cash SA	155,305	152,019	0.01%
Metrovacesa SA	20,458	151,190	0.01%
Atresmedia Corp. de Medios de Comunicacion SA	41,715	146,996	0.00%
Miquel y Costas & Miquel SA	7,977	143,671	0.00%
Talgo SA	26,973	136,467	0.00%
eDreams ODIGEO SA	26,399	134,209	0.00%
Lar Espana Real Estate Socimi SA REIT	22,710	129,764	0.00%
Distribuidora Internacional de Alimentacion SA	617,824	86,555	0.00%
Promotora de Informaciones SA Class A	64,601	70,585	0.00%
Grupo Empresarial San Jose SA	7,653	41,997	0.00%
Abengoa SA - Warrants 31/3/2025	143,586	1,054	0.00%
Let's GOWEX SA	3,759	—	0.00%
		23,588,945	**0.76%**
Sweden 2.87% (2019: 2.42%)			
Castellum AB	98,975	2,515,185	0.08%
Indutrade AB	114,569	2,458,074	0.08%
Sinch AB	14,947	2,438,826	0.08%
Embracer Group AB Class B	99,070	2,371,634	0.08%
Trelleborg AB Class B	103,022	2,289,364	0.07%
Getinge AB Class B	97,090	2,271,035	0.07%
Elekta AB Class B	156,589	2,105,954	0.07%
Holmen AB Class B	40,253	1,929,191	0.06%
Fabege AB	112,618	1,773,765	0.06%
Lifco AB Class B	17,645	1,695,199	0.05%
Millicom International Cellular SA	42,078	1,659,029	0.05%
Swedish Orphan Biovitrum AB	81,184	1,641,958	0.05%
Thule Group AB	43,223	1,618,912	0.05%
Dometic Group AB	121,781	1,615,581	0.05%
Sweco AB Class B	85,628	1,574,399	0.05%
Nordic Entertainment Group AB Class B	27,563	1,539,155	0.05%
Avanza Bank Holding AB	52,600	1,492,326	0.05%
AAK AB	73,550	1,486,664	0.05%
Stillfront Group AB	118,788	1,446,420	0.05%
AddTech AB Class B	106,890	1,418,684	0.05%
Wihlborgs Fastigheter AB	60,807	1,372,730	0.04%
Beijer Ref AB Class B	29,729	1,362,548	0.04%
BillerudKorsnas AB	74,711	1,324,094	0.04%
Hexpol AB	117,206	1,255,898	0.04%
Samhallsbyggnadsbolaget i Norden AB	357,651	1,248,124	0.04%
AF Poyry AB	40,685	1,244,446	0.04%
Bravida Holding AB	90,024	1,200,313	0.04%
Fortnox AB	20,694	1,165,408	0.04%
Wallenstam AB Class B	68,075	1,082,562	0.03%
Axfood AB	43,853	1,024,165	0.03%
Saab AB Class B	34,420	1,003,780	0.03%
Kindred Group plc	97,746	958,827	0.03%
Mycronic AB	31,242	933,545	0.03%
Nolato AB Class B	8,806	892,121	0.03%
Loomis AB Class B	31,338	863,149	0.03%
Kungsleden AB	78,021	855,969	0.03%
Peab AB Class B	76,666	836,903	0.03%
Bure Equity AB	22,883	818,071	0.03%
Hufvudstaden AB Class A	47,465	787,177	0.03%
Recipharm AB Class B	29,437	786,416	0.03%
JM AB	22,064	780,732	0.02%
Vitrolife AB	27,817	730,943	0.02%
SSAB AB Class B	223,708	713,137	0.02%
Intrum AB	27,007	712,948	0.02%
Lindab International AB	33,954	704,502	0.02%
Arjo AB	91,997	704,046	0.02%
BHG Group AB	32,239	701,893	0.02%
MIPS AB	10,755	674,434	0.02%
Nyfosa AB	65,326	651,864	0.02%
Pandox AB Class B	36,665	648,247	0.02%
NCC AB Class B	34,625	632,416	0.02%
PowerCell Sweden AB	15,644	619,470	0.02%
Catena AB	12,071	565,882	0.02%
Electrolux Professional AB Class B	92,922	527,036	0.02%
Modern Times Group MTG AB Class B	29,405	525,259	0.02%
Storytel AB Class B	15,743	517,575	0.02%
Instalco AB	16,659	509,149	0.02%
Munters Group AB	49,627	501,554	0.02%
BioGaia AB Class B	7,664	501,132	0.02%
Kambi Group plc	10,458	494,086	0.02%
Granges AB	40,303	491,730	0.02%
Klovern AB Class B	259,108	490,291	0.02%
INVISIO AB	15,903	484,107	0.02%
SSAB AB Class A	130,898	467,006	0.01%
Oncopeptides AB	21,276	439,637	0.01%
Biotage AB	25,232	427,060	0.01%
Atrium Ljungberg AB Class B	19,033	400,473	0.01%
Nobia AB	49,242	394,833	0.01%
Ratos AB Class B	84,003	393,597	0.01%
Paradox Interactive AB	12,570	391,830	0.01%
Boozt AB	17,200	391,226	0.01%
HMS Networks AB	12,089	382,724	0.01%
Troax Group AB	16,241	380,091	0.01%
Hansa Biopharma AB	12,928	378,432	0.01%
Betsson AB	41,539	372,774	0.01%
Bonava AB Class B	37,662	360,911	0.01%
Coor Service Management Holding AB	40,632	358,203	0.01%
Bilia AB Class A	28,813	355,753	0.01%
Inwido AB	23,697	347,698	0.01%
AcadeMedia AB	32,683	338,269	0.01%
Resurs Holding AB	60,335	330,601	0.01%
SAS AB	1,486,943	330,430	0.01%
Dios Fastigheter AB	35,137	328,585	0.01%
Cantargia AB	40,173	313,066	0.01%
Platzer Fastigheter Holding AB Class B	23,908	312,658	0.01%
Xvivo Perfusion AB	8,173	312,488	0.01%
KNOW IT AB	7,468	283,259	0.01%
Fingerprint Cards AB Class B	132,869	281,672	0.01%
Nobina AB	32,562	274,768	0.01%
Sdiptech AB Class B	9,776	273,786	0.01%
CELLINK AB Class B	9,459	270,091	0.01%
Cibus Nordic Real Estate AB	13,019	265,689	0.01%
Camurus AB	11,458	260,062	0.01%
Cloetta AB Class B	84,909	253,511	0.01%
Sedana Medical AB	6,030	251,845	0.01%
Alimak Group AB	15,770	251,550	0.01%
Tobii AB	36,322	250,327	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Cellavision AB	6,660	248,963	0.01%
Bufab AB	10,431	246,913	0.01%
Svolder AB Class B	10,119	240,760	0.01%
SkiStar AB	16,669	216,772	0.01%
Ambea AB	27,054	214,454	0.01%
Attendo AB	39,680	214,428	0.01%
Sagax AB Class D	53,931	210,469	0.01%
Duni AB	15,885	208,510	0.01%
Better Collective A/S	11,163	205,928	0.01%
Adapteo OYJ	17,075	198,142	0.01%
Dustin Group AB	23,565	183,641	0.01%
Calliditas Therapeutics AB Class B	10,756	182,834	0.01%
Creades AB Class A	1,581	181,537	0.01%
LeoVegas AB	42,239	179,499	0.01%
BoneSupport Holding AB	17,979	169,883	0.01%
Investment AB Oresund	11,174	169,259	0.01%
Scandic Hotels Group AB	39,731	168,357	0.01%
Lime Technologies AB	3,389	168,159	0.01%
Bactiguard Holding AB Class B	9,567	166,584	0.01%
Karo Pharma AB	25,289	161,664	0.00%
GARO AB	2,074	160,363	0.00%
BioArctic AB Class B	13,653	158,598	0.00%
Mekonomen AB	13,642	151,328	0.00%
Scandi Standard AB	17,826	149,336	0.00%
John Mattson Fastighetsforetagen AB	8,231	136,105	0.00%
Clas Ohlson AB Class B	14,178	135,348	0.00%
Immunovia AB	6,882	99,888	0.00%
Samhallsbyggnadsbolaget i Norden AB Class D	25,662	94,054	0.00%
K-fast Holding AB Class B	2,722	88,363	0.00%
Collector AB	24,308	71,777	0.00%
Granges AB - Rights Issue 31/12/2049	8	—	0.00%
		88,846,855	2.87%
Switzerland 2.00% (2019: 1.95%)			
SIG Combibloc Group AG	134,018	3,114,124	0.10%
VAT Group AG	11,302	2,823,103	0.09%
Tecan Group AG	5,083	2,494,491	0.08%
ams AG	112,388	2,461,487	0.08%
PSP Swiss Property AG	18,062	2,417,257	0.08%
Georg Fischer AG	1,724	2,223,384	0.07%
Belimo Holding AG	212	1,841,914	0.06%
Helvetia Holding AG	15,371	1,624,132	0.05%
Cembra Money Bank AG	12,907	1,565,281	0.05%
Dufry AG	23,301	1,465,094	0.05%
Flughafen Zurich AG	8,192	1,446,656	0.05%
Allreal Holding AG	5,992	1,379,458	0.04%
Galenica AG	19,623	1,309,754	0.04%
Idorsia Ltd.	45,135	1,303,066	0.04%
Bucher Industries AG	2,741	1,257,706	0.04%
Siegfried Holding AG	1,691	1,246,322	0.04%
DKSH Holding AG	14,936	1,124,488	0.04%
Zur Rose Group AG	3,512	1,124,380	0.04%
Softwareone Holding AG	37,415	1,108,969	0.04%
Bachem Holding AG Class B	2,210	988,806	0.03%
BKW AG	8,641	969,724	0.03%
OC Oerlikon Corp. AG	91,431	946,426	0.03%
Daetwyler Holding AG	3,238	941,417	0.03%
Emmi AG	888	915,676	0.03%
Vontobel Holding AG	11,440	908,522	0.03%
Interroll Holding AG	287	875,010	0.03%
SFS Group AG	7,311	868,437	0.03%
Mobimo Holding AG	2,681	867,431	0.03%
Stadler Rail AG	18,492	845,576	0.03%
Sulzer AG	7,592	799,610	0.03%
Forbo Holding AG	461	791,671	0.03%
dormakaba Holding AG ADR	1,387	788,469	0.03%
Landis+Gyr Group AG	9,870	774,906	0.03%
ALSO Holding AG	2,645	757,039	0.02%
Conzzeta AG	598	736,042	0.02%
Schweiter Technologies AG	428	706,918	0.02%
Comet Holding AG	3,042	682,080	0.02%
Valiant Holding AG	6,881	673,349	0.02%
Inficon Holding AG	706	645,340	0.02%
Kardex Holding AG	2,658	582,147	0.02%
VZ Holding AG	6,264	573,288	0.02%
St Galler Kantonalbank AG	1,200	563,380	0.02%
Huber + Suhner AG	6,239	493,361	0.02%
Bossard Holding AG	2,255	455,107	0.01%
LEM Holding SA	220	430,070	0.01%
Gurit Holding AG	153	429,255	0.01%
Swissquote Group Holding SA	4,320	419,807	0.01%
Burckhardt Compression Holding AG	1,186	411,903	0.01%
Vetropack Holding AG	5,580	376,861	0.01%
Intershop Holding AG	527	366,655	0.01%
Arbonia AG	21,913	351,024	0.01%
Aryzta AG	436,556	336,819	0.01%
Valora Holding AG	1,712	336,609	0.01%
COSMO Pharmaceuticals NV	3,492	335,788	0.01%
Meyer Burger Technology AG	867,810	330,650	0.01%
Medacta Group SA	3,228	319,897	0.01%
Komax Holding AG	1,454	289,994	0.01%
Liechtensteinische Landesbank AG	4,741	281,580	0.01%
Orior AG	3,145	268,265	0.01%
Basilea Pharmaceutica AG	4,291	258,009	0.01%
Zehnder Group AG	3,726	249,117	0.01%
Ypsomed Holding AG	1,484	248,802	0.01%
Bell Food Group AG	867	233,927	0.01%
Sensirion Holding AG	3,497	226,685	0.01%
Autoneum Holding AG	1,233	225,412	0.01%
Ascom Holding AG	15,210	225,410	0.01%
Relief Therapeutics Holding AG	732,992	223,061	0.01%
EFG International AG	33,566	220,242	0.01%
Mobilezone Holding AG	17,071	194,667	0.01%
Coltene Holding AG	1,879	182,809	0.01%
Bobst Group SA	2,932	177,290	0.01%
Molecular Partners AG	6,947	163,075	0.01%
u-blox Holding AG	2,414	160,715	0.01%
Rieter Holding AG	1,394	152,497	0.00%
Implenia AG	5,421	147,430	0.00%
Leonteq AG	3,635	144,133	0.00%
Metall Zug AG	83	140,845	0.00%
GAM Holding AG	56,281	137,782	0.00%
Burkhalter Holding AG	1,756	131,310	0.00%
APG SGA SA	490	109,425	0.00%
TX Group AG	1,242	99,478	0.00%
V-ZUG Holding AG	750	74,919	0.00%
Medartis Holding AG	1,173	61,705	0.00%
		61,954,720	2.00%
United Kingdom 6.71% (2019: 7.27%)			
Rightmove plc	375,854	3,343,639	0.11%
DS Smith plc	579,719	2,968,506	0.10%
Weir Group plc	107,500	2,923,513	0.09%
Intermediate Capital Group plc	123,057	2,903,352	0.09%
B&M European Value Retail SA	379,951	2,681,009	0.09%
Howden Joinery Group plc	253,226	2,387,032	0.08%
G4S plc	658,766	2,285,469	0.07%
ITV plc	1,555,816	2,271,340	0.07%
Pennon Group plc	173,911	2,258,413	0.07%
Electrocomponents plc	187,379	2,229,679	0.07%
Dechra Pharmaceuticals plc	45,850	2,162,276	0.07%
Meggitt plc	332,961	2,123,233	0.07%
Bellway plc	51,236	2,069,595	0.07%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
ASOS plc	31,013	2,027,668	0.07%
Avast plc	275,160	2,021,698	0.06%
Hiscox Ltd.	147,566	2,005,050	0.06%
boohoo Group plc	426,122	1,997,932	0.06%
Travis Perkins plc	107,183	1,973,541	0.06%
Games Workshop Group plc	12,882	1,972,214	0.06%
UNITE Group plc REIT	136,104	1,944,195	0.06%
Derwent London plc REIT	43,896	1,857,713	0.06%
Spectris plc	48,174	1,855,694	0.06%
Signature Aviation plc	350,506	1,854,211	0.06%
IMI plc	114,370	1,821,338	0.06%
IG Group Holdings plc	154,185	1,816,779	0.06%
Abcam plc	85,663	1,815,004	0.06%
Tate & Lyle plc	194,417	1,792,274	0.06%
HomeServe plc	125,150	1,753,506	0.06%
Royal Mail plc	373,233	1,722,914	0.06%
ConvaTec Group plc	619,751	1,687,560	0.05%
Quilter plc	774,359	1,625,871	0.05%
Tritax Big Box plc REIT	703,140	1,613,783	0.05%
Centrica plc	2,513,397	1,601,031	0.05%
Diploma plc	52,724	1,579,798	0.05%
Rotork plc	361,560	1,571,665	0.05%
Genus plc	27,263	1,563,730	0.05%
Fevertree Drinks plc	45,168	1,560,230	0.05%
William Hill plc	421,314	1,555,547	0.05%
IWG plc	321,050	1,506,165	0.05%
Marks & Spencer Group plc	803,378	1,496,816	0.05%
Inchcape plc	164,406	1,446,168	0.05%
Countryside Properties plc	216,924	1,385,954	0.04%
Hays plc	698,095	1,364,593	0.04%
Beazley plc	251,542	1,253,660	0.04%
John Wood Group plc	295,636	1,253,579	0.04%
Grafton Group plc	98,814	1,246,056	0.04%
Britvic plc	111,978	1,242,915	0.04%
Carnival plc	66,217	1,237,345	0.04%
Trainline plc	194,778	1,235,408	0.04%
Vistry Group plc	95,695	1,228,963	0.04%
Renishaw plc	15,574	1,226,239	0.04%
Pets at Home Group plc	215,333	1,225,082	0.04%
Close Brothers Group plc	64,470	1,217,919	0.04%
Victrex plc	36,616	1,174,226	0.04%
Primary Health Properties plc REIT	555,035	1,159,301	0.04%
Assura plc REIT	1,099,103	1,153,858	0.04%
Keywords Studios plc	29,475	1,152,318	0.04%
ITM Power plc	163,082	1,150,293	0.04%
TUI AG	180,631	1,131,852	0.04%
Man Group plc	598,754	1,129,484	0.04%
WH Smith plc	54,235	1,119,462	0.04%
UDG Healthcare plc	104,580	1,115,054	0.04%
Londonmetric Property plc REIT	355,871	1,113,988	0.04%
OSB Group plc	188,204	1,089,776	0.03%
QinetiQ Group plc	245,515	1,073,270	0.03%
Cranswick plc	22,087	1,062,752	0.03%
Balfour Beatty plc	286,534	1,058,313	0.03%
Grainger plc	272,422	1,056,090	0.03%
Ashmore Group plc	178,818	1,054,005	0.03%
Computacenter plc	31,418	1,051,338	0.03%
Greggs plc	42,456	1,038,831	0.03%
Big Yellow Group plc REIT	68,897	1,033,141	0.03%
SSP Group plc	221,178	1,003,162	0.03%
GB Group plc	78,101	1,001,410	0.03%
Virgin Money UK plc	543,370	999,012	0.03%
Safestore Holdings plc REIT	93,597	997,951	0.03%
Aggreko plc	114,646	981,038	0.03%
Future plc	40,909	971,899	0.03%
Lancashire Holdings Ltd.	97,422	963,492	0.03%
John Laing Group plc	211,324	959,046	0.03%
Redrow plc	122,480	956,828	0.03%
IntegraFin Holdings plc	124,631	947,226	0.03%
Softcat plc	50,165	942,194	0.03%
Spirent Communications plc	259,566	936,708	0.03%
JET2 plc	46,867	916,127	0.03%
Ascential plc	169,460	889,510	0.03%
Synthomer plc	144,692	889,249	0.03%
Marshalls plc	86,448	883,321	0.03%
Great Portland Estates plc REIT	96,500	881,163	0.03%
Ultra Electronics Holdings plc	30,784	871,901	0.03%
RWS Holdings plc	117,709	862,436	0.03%
KAZ Minerals plc	95,416	860,831	0.03%
Serco Group plc	520,930	850,942	0.03%
Network International Holdings plc	188,908	843,372	0.03%
easyJet plc	73,809	837,414	0.03%
Domino's Pizza Group plc	192,709	832,418	0.03%
Bodycote plc	81,135	826,815	0.03%
Polypipe Group plc	100,939	823,732	0.03%
Drax Group plc	159,936	819,842	0.03%
Pagegroup plc	132,922	812,916	0.03%
Blue Prism Group plc	34,466	810,349	0.03%
Micro Focus International plc	137,186	795,299	0.03%
Savills plc	60,468	788,959	0.03%
Centamin plc	465,784	787,602	0.03%
Plus500 Ltd.	39,678	786,449	0.03%
S4 Capital plc	114,847	784,951	0.03%
Moneysupermarket.com Group plc	218,079	776,857	0.02%
Aston Martin Lagonda Global Holdings plc	28,225	775,116	0.02%
Investec plc	297,376	761,371	0.02%
Burford Capital Ltd.	77,931	757,412	0.02%
Breedon Group plc	628,391	750,748	0.02%
TP ICAP plc	230,272	749,783	0.02%
Jupiter Fund Management plc	193,104	745,433	0.02%
Greatland Gold plc	1,462,343	737,612	0.02%
National Express Group plc	222,658	722,556	0.02%
Dunelm Group plc	43,126	715,077	0.02%
Playtech plc	129,541	710,606	0.02%
AO World plc	126,000	707,889	0.02%
Paragon Banking Group plc	103,693	692,557	0.02%
Vesuvius plc	93,966	689,117	0.02%
Cairn Energy plc	239,390	685,883	0.02%
Dixons Carphone plc	432,978	685,373	0.02%
Euromoney Institutional Investor plc	46,994	684,782	0.02%
AJ Bell plc	115,461	684,190	0.02%
Mediclinic International plc	173,593	669,166	0.02%
Hill & Smith Holdings plc	34,310	661,291	0.02%
Capital & Counties Properties plc REIT	330,077	654,238	0.02%
Daily Mail & General Trust plc	64,075	652,526	0.02%
Ceres Power Holdings plc	36,076	650,946	0.02%
Coats Group plc	679,821	625,406	0.02%
Workspace Group plc REIT	59,260	622,932	0.02%
CVS Group plc	29,903	613,956	0.02%
Shaftesbury plc REIT	78,053	607,092	0.02%
888 Holdings plc	153,487	599,005	0.02%
IP Group plc	443,070	598,992	0.02%
Hammerson plc REIT	1,684,682	572,265	0.02%
Learning Technologies Group plc	229,051	569,844	0.02%
Rathbone Brothers plc	26,920	566,694	0.02%
Kainos Group plc	33,877	564,033	0.02%
Rhi Magnesita NV	11,645	558,090	0.02%
Avon Rubber plc	12,897	557,975	0.02%
Firstgroup plc	542,635	548,899	0.02%
Brewin Dolphin Holdings plc	131,487	548,195	0.02%
Sanne Group plc	63,836	537,525	0.02%
Clinigen Group plc	57,680	532,208	0.02%
Sirius Real Estate Ltd.	415,513	530,498	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Frasers Group plc	85,602	528,200	0.02%
Crest Nicholson Holdings plc	116,297	517,931	0.02%
Morgan Advanced Materials plc	120,988	514,346	0.02%
Essentra plc	121,515	508,613	0.02%
Ibstock plc	179,679	507,435	0.02%
J D Wetherspoon plc	32,946	502,597	0.02%
Telecom Plus plc	25,500	499,853	0.02%
Liontrust Asset Management plc	28,115	499,613	0.02%
Gamesys Group plc	32,046	499,380	0.02%
Ferrexpo plc	127,983	494,398	0.02%
St Modwen Properties plc	89,889	491,495	0.02%
Petropavlovsk plc	1,103,149	490,084	0.02%
EMIS Group plc	32,686	483,439	0.02%
Team17 Group plc	44,299	479,592	0.02%
Ninety One plc	151,222	473,786	0.01%
Sabre Insurance Group plc	120,005	453,573	0.01%
Indivior plc	300,861	447,453	0.01%
Provident Financial plc	106,224	445,773	0.01%
Vectura Group plc	257,015	437,753	0.01%
NCC Group plc	125,078	430,858	0.01%
C&C Group plc	138,165	429,667	0.01%
Diversified Gas & Oil plc	274,156	423,476	0.01%
Babcock International Group plc	108,312	414,412	0.01%
Smart Metering Systems plc	41,961	407,820	0.01%
Cineworld Group plc	465,355	407,751	0.01%
First Derivatives plc	9,271	405,536	0.01%
GCP Student Living plc REIT	207,137	405,465	0.01%
Biffa plc	128,957	404,557	0.01%
Redde Northgate plc	110,776	402,791	0.01%
ALTERNATIVE CREDIT INVESTMENTS	33,918	402,441	0.01%
Energean plc	39,757	391,942	0.01%
Hochschild Mining plc	136,726	388,373	0.01%
Oxford Biomedica plc	27,454	386,541	0.01%
Draper Esprit plc	42,802	386,154	0.01%
BMO Commercial Property Trust Ltd. REIT	350,792	383,612	0.01%
Just Group plc	397,827	380,123	0.01%
Elementis plc	241,762	380,048	0.01%
Premier Foods plc	275,810	377,773	0.01%
McCarthy & Stone plc	227,949	373,291	0.01%
Morgan Sindall Group plc	17,631	369,223	0.01%
TI Fluid Systems plc	107,096	358,960	0.01%
TalkTalk Telecom Group plc	266,468	356,963	0.01%
Airtel Africa plc	342,264	353,700	0.01%
Frontier Developments plc	8,367	352,268	0.01%
AG Barr plc	49,440	350,751	0.01%
Civitas Social Housing plc REIT	240,733	344,865	0.01%
LXI plc REIT	211,528	344,086	0.01%
Capita plc	634,751	340,215	0.01%
Greencore Group plc	211,119	336,206	0.01%
Eurasia Mining plc	725,932	334,906	0.01%
Forterra plc	96,561	322,065	0.01%
Keller Group plc	33,619	320,769	0.01%
Bytes Technology Group plc	68,287	312,705	0.01%
On the Beach Group plc	61,132	311,277	0.01%
IQE plc	309,754	311,001	0.01%
TBC Bank Group plc	17,803	304,198	0.01%
Halfords Group plc	83,023	303,014	0.01%
Ideagen plc	79,061	302,603	0.01%
IG Design Group plc	33,831	298,745	0.01%
PZ Cussons plc	94,105	295,865	0.01%
Victoria plc	32,667	292,485	0.01%
UK Commercial Property Ltd. REIT	304,202	286,922	0.01%
ContourGlobal plc	96,050	282,285	0.01%
Empiric Student Property plc REIT	274,886	281,441	0.01%
Calisen plc	79,257	279,626	0.01%
Urban & Civic plc	57,645	271,065	0.01%
Bank of Georgia Group plc	15,979	266,478	0.01%
Marston's plc	253,298	261,762	0.01%
Restore plc	46,251	261,110	0.01%
Mitie Group plc	465,024	260,622	0.01%
Mitchells & Butlers plc	78,822	259,128	0.01%
Craneware plc	8,188	257,429	0.01%
Advanced Medical Solutions Group plc	76,368	253,671	0.01%
Strix Group plc	83,133	250,005	0.01%
Spire Healthcare Group plc	114,668	243,582	0.01%
Restaurant Group plc	276,453	242,610	0.01%
Warehouse Reit plc REIT	143,008	234,582	0.01%
Tullow Oil plc	574,160	232,158	0.01%
CMC Markets plc	42,291	226,036	0.01%
Watkin Jones plc	88,836	223,682	0.01%
Petrofac Ltd.	117,176	221,200	0.01%
Alliance Pharma plc	184,434	220,850	0.01%
Go-Ahead Group plc	15,966	214,864	0.01%
Picton Property Income Ltd. REIT	207,746	213,268	0.01%
GoCo Group plc	119,177	210,153	0.01%
Judges Scientific plc	2,402	209,482	0.01%
Equiniti Group plc	138,284	208,686	0.01%
Senior plc	170,004	207,405	0.01%
Helical plc	40,400	206,265	0.01%
AB Dynamics plc	6,872	198,207	0.01%
Ergomed plc	13,678	197,255	0.01%
Central Asia Metals plc	59,631	195,630	0.01%
iomart Group plc	43,537	190,441	0.01%
Clipper Logistics plc	24,171	189,653	0.01%
Hunting plc	61,851	188,540	0.01%
Custodian Reit plc REIT	153,319	184,011	0.01%
Regional Ltd. REIT	156,422	176,402	0.01%
Stagecoach Group plc	166,216	168,248	0.01%
Alpha FX Group plc	9,216	163,772	0.00%
Avacta Group plc	102,741	160,104	0.00%
Hotel Chocolat Group plc	26,416	152,562	0.00%
SolGold plc	340,047	150,604	0.00%
Numis Corp. plc	26,853	124,252	0.00%
RDI plc REIT	90,251	117,200	0.00%
Serica Energy plc	57,417	90,259	0.00%
Funding Circle Holdings plc	56,977	70,096	0.00%
Silence Therapeutics plc	9,743	68,456	0.00%
Bakkavor Group plc	49,281	54,565	0.00%
Alfa Financial Software Holdings plc	20,823	37,572	0.00%
Finablr plc	83,211	12,540	0.00%
Rhi Magnesita NV (XWBO)	78	3,802	0.00%
Thomas Cook Group plc	421,061	6	0.00%
Conviviality plc	37,094	1	0.00%
Patisserie Holdings plc	12,584	—	0.00%
		208,027,278	**6.71%**
United States 56.78% (2019: 54.78%)			
Plug Power, Inc.	191,192	6,483,321	0.21%
Penn National Gaming, Inc.	65,438	5,651,880	0.18%
Caesars Entertainment, Inc.	75,808	5,630,260	0.18%
Entegris, Inc.	56,656	5,444,642	0.18%
Nuance Communications, Inc.	118,751	5,235,732	0.17%
Charles River Laboratories International, Inc.	20,924	5,228,071	0.17%
Bio-Techne Corp.	16,284	5,170,984	0.17%
Graco, Inc.	68,684	4,969,287	0.16%
Cree, Inc.	46,193	4,891,839	0.16%
Five9, Inc.	27,505	4,796,872	0.15%
Chegg, Inc.	52,091	4,705,380	0.15%
Bright Horizons Family Solutions, Inc.	25,240	4,366,268	0.14%
Quanta Services, Inc.	58,283	4,197,542	0.14%
Toro Co.	43,902	4,163,666	0.13%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Five Below, Inc.	23,565	4,123,404	0.13%
Universal Display Corp.	17,691	4,065,392	0.13%
Trex Co., Inc.	48,411	4,052,969	0.13%
Guardant Health, Inc.	31,249	4,027,371	0.13%
Repligen Corp.	21,007	4,025,571	0.13%
Amedisys, Inc.	13,545	3,973,155	0.13%
Darling Ingredients, Inc.	68,260	3,937,237	0.13%
Boston Beer Co., Inc. Class A	3,944	3,921,480	0.13%
Gaming and Leisure Properties, Inc. REIT	89,493	3,794,503	0.12%
Flex Ltd.	210,302	3,781,230	0.12%
Zynga, Inc. Class A	382,809	3,778,325	0.12%
WEX, Inc.	18,481	3,761,438	0.12%
Aspen Technology, Inc.	28,543	3,717,726	0.12%
L Brands, Inc.	99,839	3,713,012	0.12%
Elastic NV	25,357	3,705,418	0.12%
Tapestry, Inc.	117,450	3,650,346	0.12%
IAA, Inc.	55,870	3,630,433	0.12%
Service Corp. International	73,592	3,613,367	0.12%
AptarGroup, Inc.	26,390	3,612,527	0.12%
Chemed Corp.	6,751	3,595,650	0.12%
CyrusOne, Inc. REIT	49,092	3,591,080	0.12%
Carlisle Cos, Inc.	22,966	3,586,830	0.12%
American Homes 4 Rent REIT Class A	119,326	3,579,780	0.12%
Hubbell, Inc. Class B	22,515	3,530,127	0.11%
Inphi Corp.	21,833	3,503,542	0.11%
Encompass Health Corp.	42,233	3,492,247	0.11%
Gentex Corp.	102,878	3,490,651	0.11%
MKS Instruments, Inc.	23,085	3,473,138	0.11%
Scotts Miracle-Gro Co.	17,407	3,466,430	0.11%
STORE Capital Corp. REIT	101,720	3,456,446	0.11%
LPL Financial Holdings, Inc.	33,075	3,447,076	0.11%
Ciena Corp.	64,434	3,405,337	0.11%
PRA Health Sciences, Inc.	27,099	3,399,299	0.11%
Norwegian Cruise Line Holdings Ltd.	133,648	3,398,669	0.11%
Deckers Outdoor Corp.	11,787	3,380,276	0.11%
AECOM	67,304	3,350,393	0.11%
CRISPR Therapeutics AG	21,869	3,348,363	0.11%
RealPage, Inc.	38,268	3,338,500	0.11%
Ultragenyx Pharmaceutical, Inc.	24,063	3,331,041	0.11%
First Solar, Inc.	33,582	3,321,931	0.11%
Williams-Sonoma, Inc.	32,564	3,316,318	0.11%
II-VI, Inc.	43,636	3,314,591	0.11%
Anaplan, Inc.	46,091	3,311,638	0.11%
Comerica, Inc.	59,131	3,303,058	0.11%
Proofpoint, Inc.	24,193	3,300,167	0.11%
Paylocity Holding Corp.	15,910	3,276,028	0.11%
Axon Enterprise, Inc.	26,678	3,268,855	0.11%
Eaton Vance Corp.	48,021	3,262,067	0.11%
Lithia Motors, Inc. Class A	11,027	3,227,272	0.10%
Floor & Decor Holdings, Inc. Class A	34,666	3,218,738	0.10%
Diamondback Energy, Inc.	66,421	3,214,776	0.10%
Reliance Steel & Aluminum Co.	26,821	3,211,815	0.10%
Americold Realty Trust REIT	85,706	3,199,405	0.10%
Euronet Worldwide, Inc.	22,054	3,196,066	0.10%
Jones Lang LaSalle, Inc.	21,521	3,193,071	0.10%
Arrowhead Pharmaceuticals, Inc.	41,206	3,161,736	0.10%
Smartsheet, Inc. Class A	45,292	3,138,283	0.10%
Berry Global Group, Inc.	55,407	3,113,319	0.10%
Watsco, Inc.	13,676	3,098,298	0.10%
US Foods Holding Corp.	92,977	3,097,064	0.10%
Signature Bank	22,686	3,069,189	0.10%
New York Times Co. Class A	59,262	3,067,994	0.10%
Lamar Advertising Co. REIT Class A	36,516	3,038,862	0.10%
Middleby Corp.	23,556	3,036,840	0.10%
First Horizon Corp.	237,756	3,033,767	0.10%
Lumentum Holdings, Inc.	31,736	3,008,573	0.10%
Woodward, Inc.	24,730	3,005,437	0.10%
East West Bancorp, Inc.	58,912	2,987,428	0.10%
Zions Bancorp NA	68,769	2,987,325	0.10%
Fastly, Inc. Class A	33,924	2,963,940	0.10%
Nielsen Holdings plc	141,794	2,959,241	0.10%
Donaldson Co., Inc.	52,917	2,957,002	0.10%
National Retail Properties, Inc. REIT	72,086	2,949,759	0.10%
RH	6,555	2,933,494	0.09%
Royal Gold, Inc.	27,575	2,932,877	0.09%
United Therapeutics Corp.	19,274	2,925,600	0.09%
SiteOne Landscape Supply, Inc.	18,347	2,910,385	0.09%
Commerce Bancshares, Inc.	44,295	2,910,181	0.09%
Bill.com Holdings, Inc.	21,173	2,890,114	0.09%
iRhythm Technologies, Inc.	12,136	2,878,781	0.09%
Churchill Downs, Inc.	14,758	2,874,711	0.09%
Quidel Corp.	15,924	2,860,747	0.09%
Grubhub, Inc.	38,412	2,852,859	0.09%
Novavax, Inc.	25,583	2,852,760	0.09%
Natera, Inc.	28,544	2,840,699	0.09%
Terminix Global Holdings, Inc.	55,414	2,826,668	0.09%
PVH Corp.	29,691	2,787,688	0.09%
Manhattan Associates, Inc.	26,496	2,786,849	0.09%
ITT, Inc.	36,024	2,774,568	0.09%
AGCO Corp.	26,791	2,761,884	0.09%
Lincoln Electric Holdings, Inc.	23,728	2,758,380	0.09%
Casey's General Stores, Inc.	15,441	2,758,071	0.09%
Kimco Realty Corp. REIT	183,655	2,756,662	0.09%
Hill-Rom Holdings, Inc.	28,063	2,749,332	0.09%
Post Holdings, Inc.	27,203	2,747,775	0.09%
Acceleron Pharma, Inc.	21,446	2,743,801	0.09%
Alteryx, Inc. Class A	22,455	2,734,794	0.09%
CubeSmart REIT	81,324	2,733,300	0.09%
DXC Technology Co.	105,904	2,727,028	0.09%
Redfin Corp.	39,705	2,724,954	0.09%
Denali Therapeutics, Inc.	32,293	2,704,862	0.09%
Kohl's Corp.	66,363	2,700,310	0.09%
Blackline, Inc.	20,243	2,700,011	0.09%
LHC Group, Inc.	12,649	2,698,285	0.09%
Prosperity Bancshares, Inc.	38,873	2,696,231	0.09%
Performance Food Group Co.	56,229	2,677,063	0.09%
Stericycle, Inc.	38,515	2,670,245	0.09%
Mirati Therapeutics, Inc.	12,101	2,657,864	0.09%
ACADIA Pharmaceuticals, Inc.	49,522	2,647,446	0.09%
Fate Therapeutics, Inc.	29,076	2,643,881	0.09%
Dolby Laboratories, Inc. Class A	27,213	2,643,199	0.09%
CACI International, Inc. Class A	10,552	2,630,930	0.08%
Targa Resources Corp.	99,618	2,627,923	0.08%
Tetra Tech, Inc.	22,686	2,626,585	0.08%
CDK Global, Inc.	50,467	2,615,705	0.08%
Exelixis, Inc.	130,319	2,615,502	0.08%
Lattice Semiconductor Corp.	56,758	2,600,652	0.08%
Littelfuse, Inc.	10,212	2,600,588	0.08%
Devon Energy Corp.	164,372	2,598,721	0.08%
Federal Realty Investment Trust REIT	30,479	2,594,372	0.08%
Planet Fitness, Inc. Class A	33,419	2,594,317	0.08%
TopBuild Corp.	14,078	2,591,478	0.08%
CoreLogic, Inc.	33,367	2,579,936	0.08%
Mattel, Inc.	146,525	2,556,861	0.08%
Q2 Holdings, Inc.	20,160	2,550,845	0.08%
Rexford Industrial Realty, Inc. REIT	51,886	2,548,121	0.08%
Healthcare Trust of America, Inc. REIT Class A	92,455	2,546,211	0.08%
Kilroy Realty Corp. REIT	44,349	2,545,633	0.08%
Penumbra, Inc.	14,524	2,541,700	0.08%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Haemonetics Corp.	21,305	2,529,969	0.08%
Capri Holdings Ltd.	60,234	2,529,828	0.08%
Brunswick Corp.	33,098	2,523,392	0.08%
Sonoco Products Co.	42,209	2,500,883	0.08%
Blueprint Medicines Corp.	22,130	2,481,879	0.08%
Jabil, Inc.	58,321	2,480,392	0.08%
American Campus Communities, Inc. REIT	57,904	2,476,554	0.08%
Nutanix, Inc. Class A	77,419	2,467,344	0.08%
Oshkosh Corp.	28,532	2,455,749	0.08%
Cleveland-Cliffs, Inc.	168,271	2,450,026	0.08%
Leggett & Platt, Inc.	55,041	2,438,316	0.08%
Western Alliance Bancorp	40,643	2,436,548	0.08%
First American Financial Corp.	47,031	2,428,211	0.08%
Apartment Income Corp. REIT	63,073	2,422,634	0.08%
BWX Technologies, Inc.	40,180	2,422,050	0.08%
Marriott Vacations Worldwide Corp.	17,605	2,415,758	0.08%
Bruker Corp.	44,572	2,412,682	0.08%
Freshpet, Inc.	16,990	2,412,410	0.08%
Old Republic International Corp.	122,062	2,405,842	0.08%
FLIR Systems, Inc.	54,533	2,390,181	0.08%
Helen of Troy Ltd.	10,711	2,379,877	0.08%
NeoGenomics, Inc.	44,180	2,378,651	0.08%
TCF Financial Corp.	63,931	2,366,726	0.08%
Nevro Corp.	13,657	2,364,027	0.08%
Life Storage, Inc. REIT	19,744	2,357,236	0.08%
Jefferies Financial Group, Inc.	95,745	2,355,327	0.08%
Halozyme Therapeutics, Inc.	55,114	2,353,919	0.08%
Tandem Diabetes Care, Inc.	24,593	2,353,058	0.08%
People's United Financial, Inc.	181,160	2,342,399	0.08%
Harley-Davidson, Inc.	63,466	2,329,202	0.08%
Amicus Therapeutics, Inc.	100,824	2,328,026	0.08%
MSA Safety, Inc.	15,547	2,322,566	0.07%
Silicon Laboratories, Inc.	18,236	2,322,172	0.07%
Starwood Property Trust, Inc. REIT	120,316	2,322,099	0.07%
National Oilwell Varco, Inc.	169,082	2,321,496	0.07%
Invitae Corp.	55,503	2,320,580	0.07%
Polaris, Inc.	24,232	2,308,825	0.07%
National Instruments Corp.	52,532	2,308,256	0.07%
Morningstar, Inc.	9,949	2,303,890	0.07%
EastGroup Properties, Inc. REIT	16,651	2,298,837	0.07%
Wyndham Hotels & Resorts, Inc.	38,555	2,291,709	0.07%
Pure Storage, Inc. Class A	101,120	2,286,323	0.07%
Envista Holdings Corp.	67,776	2,286,084	0.07%
CoreSite Realty Corp. REIT	18,108	2,268,570	0.07%
TG Therapeutics, Inc.	43,530	2,264,431	0.07%
Apache Corp.	159,398	2,261,858	0.07%
Pegasystems, Inc.	16,969	2,261,289	0.07%
HealthEquity, Inc.	32,423	2,260,207	0.07%
First Industrial Realty Trust, Inc. REIT	53,557	2,256,356	0.07%
Marathon Oil Corp.	337,745	2,252,759	0.07%
Ingredion, Inc.	28,531	2,244,534	0.07%
Primerica, Inc.	16,738	2,241,720	0.07%
MDU Resources Group, Inc.	84,665	2,230,076	0.07%
FireEye, Inc.	95,948	2,212,561	0.07%
ManpowerGroup, Inc.	24,521	2,211,304	0.07%
Cullen/Frost Bankers, Inc.	25,338	2,210,234	0.07%
Timken Co.	28,539	2,207,777	0.07%
Toll Brothers, Inc.	50,551	2,197,452	0.07%
Texas Roadhouse, Inc. Class A	28,067	2,193,717	0.07%
Stifel Financial Corp.	43,468	2,193,395	0.07%
Everbridge, Inc.	14,698	2,191,031	0.07%
Adaptive Biotechnologies Corp.	37,042	2,190,293	0.07%
BJ's Wholesale Club Holdings, Inc.	58,751	2,190,237	0.07%
Thor Industries, Inc.	23,534	2,188,427	0.07%
Iovance Biotherapeutics, Inc.	46,792	2,171,149	0.07%
Landstar System, Inc.	16,121	2,170,854	0.07%
Hanesbrands, Inc.	148,536	2,165,655	0.07%
Varonis Systems, Inc.	13,169	2,154,580	0.07%
YETI Holdings, Inc.	31,384	2,148,862	0.07%
South State Corp.	29,664	2,144,707	0.07%
Regal Beloit Corp.	17,454	2,143,526	0.07%
Douglas Emmett, Inc. REIT	73,388	2,141,462	0.07%
Nexstar Media Group, Inc. Class A	19,541	2,133,682	0.07%
Ralph Lauren Corp. Class A	20,503	2,126,981	0.07%
Tempur Sealy International, Inc.	78,522	2,120,094	0.07%
Brooks Automation, Inc.	31,246	2,120,041	0.07%
EMCOR Group, Inc.	23,167	2,118,854	0.07%
Omnicell, Inc.	17,620	2,114,752	0.07%
Cousins Properties, Inc. REIT	63,070	2,112,845	0.07%
Janus Henderson Group plc	64,983	2,112,597	0.07%
Curtiss-Wright Corp.	17,963	2,089,995	0.07%
Brixmor Property Group, Inc. REIT	126,197	2,088,560	0.07%
Science Applications International Corp.	22,049	2,086,717	0.07%
Essent Group Ltd.	48,281	2,085,739	0.07%
Globus Medical, Inc. Class A	31,922	2,081,953	0.07%
Allison Transmission Holdings, Inc.	48,136	2,076,106	0.07%
Pinnacle Financial Partners, Inc.	32,184	2,072,650	0.07%
Power Integrations, Inc.	25,313	2,072,122	0.07%
Huntsman Corp.	82,354	2,070,380	0.07%
Acuity Brands, Inc.	17,095	2,070,034	0.07%
Ares Management Corp. Class A	43,844	2,062,860	0.07%
Mercury Systems, Inc.	23,359	2,056,994	0.07%
Appian Corp. Class A	12,687	2,056,436	0.07%
LiveRamp Holdings, Inc.	28,081	2,055,248	0.07%
Air Lease Corp. Class A	46,216	2,052,915	0.07%
Sailpoint Technologies Holdings, Inc.	38,559	2,052,881	0.07%
New York Community Bancorp, Inc.	193,923	2,045,888	0.07%
Skechers USA, Inc. Class A	56,867	2,043,800	0.07%
Synovus Financial Corp.	63,119	2,043,162	0.07%
Rexnord Corp.	51,405	2,029,983	0.07%
Unum Group	88,449	2,029,020	0.07%
Herbalife Nutrition Ltd.	42,166	2,026,076	0.07%
Kemper Corp.	26,365	2,025,623	0.07%
Popular, Inc.	35,849	2,019,016	0.07%
Saia, Inc.	11,154	2,016,643	0.06%
Graphic Packaging Holding Co.	119,026	2,016,300	0.06%
IDACORP, Inc.	20,977	2,014,421	0.06%
Affiliated Managers Group, Inc.	19,782	2,011,829	0.06%
Kodiak Sciences, Inc.	13,676	2,009,141	0.06%
Turning Point Therapeutics, Inc.	16,477	2,007,722	0.06%
Ollie's Bargain Outlet Holdings, Inc.	24,423	1,997,069	0.06%
NCR Corp.	53,120	1,995,718	0.06%
Semtech Corp.	27,654	1,993,577	0.06%
STAG Industrial, Inc. REIT	63,493	1,988,601	0.06%
First Financial Bankshares, Inc.	54,804	1,982,535	0.06%
Cirrus Logic, Inc.	24,107	1,981,595	0.06%
Builders FirstSource, Inc.	48,550	1,981,325	0.06%
Iridium Communications, Inc.	50,230	1,975,295	0.06%
Flowserve Corp.	53,576	1,974,276	0.06%
Gap, Inc.	96,781	1,954,008	0.06%
Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	30,706	1,947,682	0.06%
Integra LifeSciences Holdings Corp.	29,807	1,935,070	0.06%
Sage Therapeutics, Inc.	22,346	1,933,152	0.06%
Inspire Medical Systems, Inc.	10,269	1,931,496	0.06%
Exponent, Inc.	21,321	1,919,530	0.06%
Flowers Foods, Inc.	84,225	1,906,012	0.06%
Interactive Brokers Group, Inc. Class A	31,283	1,905,760	0.06%
Texas Pacific Land Trust	2,621	1,905,467	0.06%
Alarm.com Holdings, Inc.	18,419	1,905,446	0.06%
RBC Bearings, Inc.	10,624	1,902,121	0.06%
Verint Systems, Inc.	28,270	1,899,179	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Envestnet, Inc.	22,965	1,889,790	0.06%
Evercore, Inc. Class A	17,231	1,889,207	0.06%
Digital Turbine, Inc.	33,322	1,884,692	0.06%
ACI Worldwide, Inc.	49,027	1,884,108	0.06%
Arena Pharmaceuticals, Inc.	24,509	1,883,026	0.06%
Parsley Energy, Inc. Class A	132,555	1,882,281	0.06%
Grand Canyon Education, Inc.	20,214	1,882,126	0.06%
Hanover Insurance Group, Inc.	16,010	1,871,889	0.06%
ASGN, Inc.	22,408	1,871,740	0.06%
Twist Bioscience Corp.	13,187	1,863,191	0.06%
Biohaven Pharmaceutical Holding Co., Ltd.	21,655	1,856,050	0.06%
SL Green Realty Corp. REIT	31,089	1,852,283	0.06%
MAXIMUS, Inc.	25,283	1,850,463	0.06%
Advanced Drainage Systems, Inc.	22,063	1,844,026	0.06%
Under Armour, Inc. Class A	107,181	1,840,298	0.06%
Editas Medicine, Inc.	26,220	1,838,284	0.06%
Concentrix Corp.	18,617	1,837,498	0.06%
Highwoods Properties, Inc. REIT	46,304	1,835,028	0.06%
J2 Global, Inc.	18,773	1,833,934	0.06%
Vertiv Holdings Co. Class A	98,146	1,832,386	0.06%
frontdoor, Inc.	36,411	1,828,196	0.06%
Rapid7, Inc.	20,215	1,822,584	0.06%
CMC Materials, Inc.	12,041	1,821,803	0.06%
Fox Factory Holding Corp.	17,232	1,821,595	0.06%
Axis Capital Holdings Ltd.	36,039	1,816,005	0.06%
Glacier Bancorp, Inc.	39,464	1,815,739	0.06%
KBR, Inc.	58,697	1,815,498	0.06%
Xerox Holdings Corp.	77,803	1,804,252	0.06%
Crocs, Inc.	28,741	1,800,911	0.06%
Pacific Biosciences of California, Inc.	69,170	1,794,270	0.06%
Ashland Global Holdings, Inc.	22,565	1,787,148	0.06%
Syneos Health, Inc. Class A	26,213	1,785,892	0.06%
Chart Industries, Inc.	15,133	1,782,516	0.06%
Vontier Corp.	53,316	1,780,754	0.06%
Kinsale Capital Group, Inc.	8,897	1,780,557	0.06%
ICU Medical, Inc.	8,265	1,772,760	0.06%
Premier, Inc. Class A	50,499	1,772,515	0.06%
Valvoline, Inc.	76,233	1,764,032	0.06%
MGIC Investment Corp.	140,326	1,761,091	0.06%
Neogen Corp.	22,207	1,761,015	0.06%
Alcoa Corp.	76,325	1,759,291	0.06%
Carter's, Inc.	18,682	1,757,416	0.06%
HollyFrontier Corp.	67,939	1,756,223	0.06%
RLI Corp.	16,840	1,753,886	0.06%
Qurate Retail, Inc.	159,512	1,749,847	0.06%
Change Healthcare, Inc.	93,649	1,746,554	0.06%
MGM Growth Properties LLC REIT Class A	55,710	1,743,723	0.06%
Foot Locker, Inc.	43,011	1,739,365	0.06%
SLM Corp.	139,861	1,732,878	0.06%
United Bankshares, Inc.	53,444	1,731,586	0.06%
Wendy's Co.	78,892	1,729,313	0.06%
NextEra Energy Partners LP	25,768	1,727,744	0.06%
Louisiana-Pacific Corp.	46,444	1,726,323	0.06%
Chemours Co.	69,380	1,719,930	0.06%
ONE Gas, Inc.	22,392	1,719,034	0.06%
Novanta, Inc.	14,511	1,715,490	0.06%
Clean Harbors, Inc.	22,539	1,715,218	0.06%
Spirit Realty Capital, Inc. REIT	42,539	1,708,792	0.06%
Terreno Realty Corp. REIT	29,137	1,704,806	0.05%
Spirit AeroSystems Holdings, Inc. Class A	43,591	1,703,972	0.05%
New Residential Investment Corp. REIT	171,378	1,703,497	0.05%
FTI Consulting, Inc.	15,223	1,700,714	0.05%
MasTec, Inc.	24,850	1,694,273	0.05%
Qualys, Inc.	13,874	1,690,824	0.05%
Radian Group, Inc.	83,202	1,684,841	0.05%
Innovative Industrial Properties, Inc. REIT Class A	9,169	1,679,119	0.05%
AutoNation, Inc.	24,024	1,676,635	0.05%
Emergent BioSolutions, Inc.	18,682	1,673,907	0.05%
Park Hotels & Resorts, Inc. REIT	97,420	1,670,753	0.05%
Hexcel Corp.	34,444	1,670,190	0.05%
Rayonier, Inc. REIT	56,844	1,670,077	0.05%
Eagle Materials, Inc.	16,476	1,669,843	0.05%
Element Solutions, Inc.	94,139	1,669,084	0.05%
Acadia Healthcare Co., Inc.	33,146	1,665,918	0.05%
Cimarex Energy Co.	44,312	1,662,143	0.05%
TechnipFMC plc	176,788	1,661,807	0.05%
LivePerson, Inc.	26,608	1,655,816	0.05%
Healthcare Realty Trust, Inc. REIT	55,863	1,653,545	0.05%
WillScot Mobile Mini Holdings Corp. Class A	71,317	1,652,415	0.05%
Medpace Holdings, Inc.	11,865	1,651,608	0.05%
Selective Insurance Group, Inc.	24,514	1,641,948	0.05%
Black Hills Corp.	26,708	1,641,207	0.05%
Hawaiian Electric Industries, Inc.	46,270	1,637,495	0.05%
Bank OZK	52,157	1,630,949	0.05%
OneMain Holdings, Inc. Class A	33,859	1,630,649	0.05%
JBG SMITH Properties REIT	52,051	1,627,635	0.05%
MSC Industrial Direct Co., Inc. Class A	19,283	1,627,292	0.05%
Wingstop, Inc.	12,246	1,623,207	0.05%
PTC Therapeutics, Inc.	26,580	1,622,177	0.05%
Webster Financial Corp.	38,481	1,621,974	0.05%
WESCO International, Inc.	20,628	1,619,298	0.05%
Blackstone Mortgage Trust, Inc. REIT Class A	58,642	1,614,414	0.05%
Valley National Bancorp	165,305	1,611,724	0.05%
Ovintiv, Inc.	112,212	1,611,364	0.05%
Portland General Electric Co.	37,570	1,606,869	0.05%
Proto Labs, Inc.	10,472	1,606,405	0.05%
PennyMac Financial Services, Inc.	24,439	1,603,687	0.05%
Olin Corp.	65,127	1,599,519	0.05%
Valmont Industries, Inc.	9,134	1,597,811	0.05%
Sabre Corp.	132,726	1,595,367	0.05%
Choice Hotels International, Inc.	14,922	1,592,625	0.05%
Advanced Energy Industries, Inc.	16,377	1,588,078	0.05%
Wyndham Destinations, Inc.	35,352	1,585,891	0.05%
SPS Commerce, Inc.	14,604	1,585,848	0.05%
PNM Resources, Inc.	32,606	1,582,369	0.05%
Dick's Sporting Goods, Inc.	28,034	1,575,791	0.05%
Physicians Realty Trust REIT	88,490	1,575,122	0.05%
Avient Corp.	39,098	1,574,867	0.05%
Ensign Group, Inc.	21,530	1,569,968	0.05%
Cannae Holdings, Inc.	35,261	1,561,004	0.05%
United States Steel Corp.	93,032	1,560,147	0.05%
QTS Realty Trust, Inc. REIT Class A	25,187	1,558,572	0.05%
nVent Electric plc	66,821	1,556,261	0.05%
WD-40 Co.	5,848	1,553,697	0.05%
Balchem Corp.	13,394	1,543,257	0.05%
Crane Co.	19,812	1,538,600	0.05%
Ormat Technologies, Inc.	17,017	1,536,295	0.05%
Cerence, Inc.	15,243	1,531,617	0.05%
National Vision Holdings, Inc.	33,652	1,524,099	0.05%
Murphy USA, Inc.	11,595	1,517,438	0.05%
Itron, Inc.	15,818	1,516,946	0.05%
Coherent, Inc.	10,092	1,514,002	0.05%
Hudson Pacific Properties, Inc. REIT	63,007	1,513,428	0.05%
Wintrust Financial Corp.	24,767	1,513,016	0.05%
Simpson Manufacturing Co., Inc.	16,171	1,511,180	0.05%
PROG Holdings, Inc.	28,010	1,508,899	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Armstrong World Industries, Inc.	20,264	1,507,439	0.05%
Synnex Corp.	18,505	1,507,047	0.05%
Agree Realty Corp. REIT	22,473	1,496,252	0.05%
Colfax Corp.	39,096	1,495,031	0.05%
Brink's Co.	20,754	1,494,288	0.05%
Cardlytics, Inc.	10,433	1,489,519	0.05%
John Bean Technologies Corp.	13,074	1,488,736	0.05%
Boyd Gaming Corp.	34,614	1,485,633	0.05%
Trupanion, Inc.	12,410	1,485,601	0.05%
WPX Energy, Inc.	182,256	1,485,386	0.05%
Sabra Health Care, Inc. REIT	85,360	1,482,703	0.05%
Altra Industrial Motion Corp.	26,625	1,475,824	0.05%
Lancaster Colony Corp.	8,030	1,475,352	0.05%
Tenet Healthcare Corp.	36,900	1,473,417	0.05%
Ryman Hospitality Properties, Inc. REIT	21,618	1,464,836	0.05%
Allakos, Inc.	10,444	1,462,160	0.05%
Aerojet Rocketdyne Holdings, Inc.	27,650	1,461,302	0.05%
Brighthouse Financial, Inc.	40,326	1,460,003	0.05%
CIT Group, Inc.	40,651	1,459,371	0.05%
NewMarket Corp.	3,661	1,458,140	0.05%
Perspecta, Inc.	60,510	1,457,081	0.05%
Community Bank System, Inc.	23,382	1,456,932	0.05%
Quaker Chemical Corp.	5,746	1,455,979	0.05%
Nordstrom, Inc.	46,612	1,454,761	0.05%
TriNet Group, Inc.	18,036	1,453,702	0.05%
New Jersey Resources Corp.	40,869	1,452,893	0.05%
Visteon Corp.	11,544	1,449,003	0.05%
EnerSys	17,444	1,448,899	0.05%
Southwest Gas Holdings, Inc.	23,837	1,448,098	0.05%
Houlihan Lokey, Inc. Class A	21,512	1,446,252	0.05%
8x8, Inc.	41,896	1,444,155	0.05%
CareDx, Inc.	19,908	1,442,335	0.05%
National Fuel Gas Co.	35,044	1,441,360	0.05%
Macy's, Inc.	127,648	1,436,040	0.05%
Mimecast Ltd.	25,228	1,433,960	0.05%
Viavi Solutions, Inc.	95,731	1,433,572	0.05%
Sterling Bancorp	79,630	1,431,747	0.05%
Credit Acceptance Corp.	4,134	1,430,943	0.05%
BMC Stock Holdings, Inc.	26,640	1,430,035	0.05%
Hecla Mining Co.	219,187	1,420,332	0.05%
Apellis Pharmaceuticals, Inc.	24,799	1,418,503	0.05%
Univar Solutions, Inc.	74,529	1,416,796	0.05%
HMS Holdings Corp.	38,539	1,416,308	0.05%
Avnet, Inc.	40,339	1,416,302	0.05%
Stamps.com, Inc.	7,215	1,415,511	0.05%
FuelCell Energy, Inc.	126,709	1,415,340	0.05%
Equitrans Midstream Corp.	175,509	1,411,092	0.05%
UFP Industries, Inc.	25,364	1,408,970	0.05%
Kratos Defense & Security Solutions, Inc.	51,345	1,408,393	0.05%
Insmed, Inc.	42,272	1,407,235	0.05%
PotlatchDeltic Corp. REIT	28,018	1,401,460	0.05%
Triton International Ltd.	28,800	1,397,088	0.04%
Alliance Data Systems Corp.	18,806	1,393,525	0.04%
Sensient Technologies Corp.	18,884	1,393,073	0.04%
Equity Commonwealth REIT	51,047	1,392,562	0.04%
UniFirst Corp.	6,553	1,387,205	0.04%
Ingevity Corp.	18,296	1,385,556	0.04%
New Relic, Inc.	21,175	1,384,845	0.04%
FormFactor, Inc.	32,086	1,380,340	0.04%
EQT Corp.	108,444	1,378,323	0.04%
LivaNova plc	20,813	1,378,029	0.04%
ZoomInfo Technologies, Inc. Class A	28,541	1,376,532	0.04%
UMB Financial Corp.	19,934	1,375,247	0.04%
Umpqua Holdings Corp.	90,608	1,371,805	0.04%
Spire, Inc.	21,406	1,370,840	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
AMN Healthcare Services, Inc.	20,062	1,369,231	0.04%
Synaptics, Inc.	14,167	1,365,699	0.04%
Taylor Morrison Home Corp. Class A	53,186	1,364,221	0.04%
Watts Water Technologies, Inc. Class A	11,202	1,363,283	0.04%
Ryder System, Inc.	22,072	1,363,167	0.04%
Diodes, Inc.	19,302	1,360,791	0.04%
Hain Celestial Group, Inc.	33,745	1,354,862	0.04%
Howard Hughes Corp.	17,151	1,353,728	0.04%
H&R Block, Inc.	85,336	1,353,429	0.04%
LCI Industries	10,390	1,347,375	0.04%
LendingTree, Inc.	4,907	1,343,488	0.04%
Magnite, Inc.	43,661	1,340,829	0.04%
ALLETE, Inc.	21,608	1,338,400	0.04%
Stitch Fix, Inc. Class A	22,762	1,336,585	0.04%
Ambarella, Inc.	14,537	1,334,787	0.04%
Workiva, Inc. Class A	14,567	1,334,629	0.04%
ChemoCentryx, Inc.	21,540	1,333,757	0.04%
White Mountains Insurance Group Ltd.	1,331	1,331,878	0.04%
BankUnited, Inc.	38,270	1,331,031	0.04%
Alkermes plc	66,624	1,329,149	0.04%
CONMED Corp.	11,842	1,326,304	0.04%
W R Grace & Co.	24,125	1,322,532	0.04%
Beyond Meat, Inc.	10,532	1,316,500	0.04%
Nektar Therapeutics Class A	77,344	1,314,848	0.04%
American Eagle Outfitters, Inc.	65,443	1,313,441	0.04%
Adient plc	37,704	1,310,968	0.04%
Schrodinger, Inc.	16,539	1,309,558	0.04%
Bank of Hawaii Corp.	17,014	1,303,613	0.04%
Applied Industrial Technologies, Inc.	16,655	1,298,923	0.04%
Westlake Chemical Corp.	15,900	1,297,440	0.04%
CNO Financial Group, Inc.	58,352	1,297,165	0.04%
Meritage Homes Corp.	15,613	1,293,069	0.04%
First Hawaiian, Inc.	54,739	1,290,746	0.04%
Reata Pharmaceuticals, Inc. Class A	10,440	1,290,593	0.04%
Select Medical Holdings Corp.	46,478	1,285,581	0.04%
National Health Investors, Inc. REIT	18,568	1,284,349	0.04%
Kennametal, Inc.	35,262	1,277,895	0.04%
Bandwidth, Inc. Class A	8,302	1,275,768	0.04%
Cantel Medical Corp.	16,177	1,275,718	0.04%
Hillenbrand, Inc.	31,915	1,270,217	0.04%
Spectrum Brands Holdings, Inc.	16,068	1,269,051	0.04%
Virgin Galactic Holdings, Inc.	53,325	1,265,402	0.04%
American States Water Co.	15,843	1,259,677	0.04%
Artisan Partners Asset Management, Inc. Class A	25,007	1,258,852	0.04%
Home BancShares, Inc.	64,603	1,258,466	0.04%
HB Fuller Co.	24,223	1,256,689	0.04%
AZEK Co., Inc. Class A	32,511	1,250,048	0.04%
Corporate Office Properties Trust REIT	47,906	1,249,388	0.04%
Cracker Barrel Old Country Store, Inc.	9,455	1,247,304	0.04%
Cloudera, Inc.	89,459	1,244,375	0.04%
FibroGen, Inc.	33,518	1,243,183	0.04%
FNB Corp.	130,706	1,241,707	0.04%
Insperity, Inc.	15,236	1,240,515	0.04%
Evoqua Water Technologies Corp.	45,957	1,239,920	0.04%
Glaukos Corp.	16,462	1,238,930	0.04%
NuVasive, Inc.	21,962	1,237,119	0.04%
Texas Capital Bancshares, Inc.	20,761	1,235,280	0.04%
Arconic Corp.	41,376	1,233,005	0.04%
Vonage Holdings Corp.	95,701	1,232,150	0.04%
NanoString Technologies, Inc.	18,383	1,229,455	0.04%
Dana, Inc.	62,966	1,229,096	0.04%
Covetrus, Inc.	42,730	1,228,060	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
NorthWestern Corp.	21,031	1,226,318	0.04%
Tenable Holdings, Inc.	23,450	1,225,497	0.04%
PacWest Bancorp	48,180	1,223,772	0.04%
Hancock Whitney Corp.	35,789	1,217,542	0.04%
Shake Shack, Inc. Class A	14,341	1,215,830	0.04%
Rogers Corp.	7,829	1,215,765	0.04%
TEGNA, Inc.	86,758	1,210,274	0.04%
Casella Waste Systems, Inc. Class A	19,514	1,208,892	0.04%
Bloom Energy Corp. Class A	42,156	1,208,191	0.04%
Box, Inc. Class A	66,841	1,206,480	0.04%
ExlService Holdings, Inc.	14,143	1,203,994	0.04%
Lexington Realty Trust REIT	113,133	1,201,472	0.04%
Shockwave Medical, Inc.	11,570	1,200,040	0.04%
Silgan Holdings, Inc.	32,363	1,200,020	0.04%
FirstCash, Inc.	17,133	1,199,995	0.04%
Madison Square Garden Sports Corp.	6,510	1,198,491	0.04%
Corcept Therapeutics, Inc.	45,808	1,198,337	0.04%
ChampionX Corp.	78,161	1,195,863	0.04%
2U, Inc.	29,889	1,195,859	0.04%
Livent Corp.	63,433	1,195,078	0.04%
Fabrinet	15,396	1,194,576	0.04%
Extended Stay America, Inc.	80,644	1,194,338	0.04%
Blackbaud, Inc.	20,702	1,191,607	0.04%
Appfolio, Inc. Class A	6,592	1,186,824	0.04%
Bluebird Bio, Inc.	27,416	1,186,290	0.04%
Outfront Media, Inc. REIT	60,571	1,184,769	0.04%
SVMK, Inc.	46,315	1,183,348	0.04%
Resideo Technologies, Inc.	55,656	1,183,247	0.04%
Agios Pharmaceuticals, Inc.	27,274	1,181,782	0.04%
Green Dot Corp. Class A	21,177	1,181,677	0.04%
Nu Skin Enterprises, Inc. Class A	21,622	1,181,210	0.04%
Merit Medical Systems, Inc.	21,216	1,177,700	0.04%
First Citizens BancShares, Inc. Class A	2,050	1,177,253	0.04%
Renewable Energy Group, Inc.	16,619	1,176,958	0.04%
Acacia Communications, Inc.	16,094	1,174,218	0.04%
Macquarie Infrastructure Corp.	31,219	1,172,273	0.04%
Pacific Premier Bancorp, Inc.	37,339	1,169,831	0.04%
Badger Meter, Inc.	12,410	1,167,285	0.04%
Vishay Intertechnology, Inc.	56,350	1,167,009	0.04%
Hyatt Hotels Corp. Class A	15,713	1,166,690	0.04%
TripAdvisor, Inc.	40,393	1,162,511	0.04%
Six Flags Entertainment Corp.	33,961	1,158,070	0.04%
STAAR Surgical Co.	14,584	1,155,344	0.04%
AAON, Inc.	17,329	1,154,631	0.04%
BancorpSouth Bank	42,071	1,154,428	0.04%
MicroStrategy, Inc. Class A	2,969	1,153,605	0.04%
Insight Enterprises, Inc.	15,155	1,153,144	0.04%
Grocery Outlet Holding Corp.	29,362	1,152,458	0.04%
ESCO Technologies, Inc.	11,154	1,151,316	0.04%
Simply Good Foods Co.	36,691	1,150,630	0.04%
Upwork, Inc.	33,326	1,150,414	0.04%
Federated Hermes, Inc. Class B	39,797	1,149,735	0.04%
PS Business Parks, Inc. REIT	8,653	1,149,724	0.04%
Integer Holdings Corp.	14,144	1,148,351	0.04%
Asbury Automotive Group, Inc.	7,874	1,147,557	0.04%
Veracyte, Inc.	23,442	1,147,251	0.04%
Steven Madden Ltd.	32,375	1,143,485	0.04%
CommScope Holding Co., Inc.	84,695	1,134,913	0.04%
KB Home	33,847	1,134,551	0.04%
Avista Corp.	28,228	1,133,072	0.04%
Cargurus, Inc. Class A	35,661	1,131,524	0.04%
MaxLinear, Inc. Class A	29,524	1,127,522	0.04%
Franklin Electric Co., Inc.	16,218	1,122,448	0.04%
Weingarten Realty Investors REIT	51,724	1,120,859	0.04%
Apple Hospitality, Inc. REIT	86,600	1,118,006	0.04%
Hilton Grand Vacations, Inc.	35,494	1,112,737	0.04%
Walker & Dunlop, Inc.	12,074	1,111,049	0.04%
Old National Bancorp	66,974	1,109,089	0.04%
Ameris Bancorp	29,020	1,104,791	0.04%
Energizer Holdings, Inc.	26,158	1,103,344	0.04%
Sanderson Farms, Inc.	8,340	1,102,548	0.04%
GATX Corp.	13,240	1,101,303	0.04%
California Water Service Group	20,328	1,098,322	0.04%
MACOM Technology Solutions Holdings, Inc.	19,951	1,098,103	0.04%
Arcosa, Inc.	19,864	1,091,130	0.04%
CVB Financial Corp.	55,942	1,090,869	0.04%
Associated Banc-Corp.	63,973	1,090,740	0.04%
Moelis & Co. Class A	23,280	1,088,573	0.04%
MGE Energy, Inc.	15,522	1,087,006	0.03%
Coeur Mining, Inc.	104,899	1,085,705	0.03%
MDC Holdings, Inc.	22,338	1,085,627	0.03%
Brady Corp. Class A	20,466	1,081,014	0.03%
Patterson Cos, Inc.	36,380	1,077,939	0.03%
Assured Guaranty Ltd.	34,218	1,077,525	0.03%
Columbia Sportswear Co.	12,311	1,075,735	0.03%
Arvinas, Inc.	12,651	1,074,449	0.03%
Atlantic Union Bankshares Corp.	32,618	1,074,437	0.03%
Wolverine World Wide, Inc.	34,346	1,073,313	0.03%
American Equity Investment Life Holding Co.	38,775	1,072,516	0.03%
Enstar Group Ltd.	5,234	1,072,394	0.03%
Goodyear Tire & Rubber Co.	98,214	1,071,515	0.03%
SPX FLOW, Inc.	18,448	1,069,246	0.03%
AtriCure, Inc.	19,181	1,067,806	0.03%
Medallia, Inc.	32,134	1,067,491	0.03%
Cabot Corp.	23,735	1,065,227	0.03%
Cogent Communications Holdings, Inc.	17,779	1,064,429	0.03%
Papa John's International, Inc.	12,499	1,060,540	0.03%
SPX Corp.	19,434	1,059,930	0.03%
Columbia Banking System, Inc.	29,492	1,058,763	0.03%
ABM Industries, Inc.	27,977	1,058,650	0.03%
Barnes Group, Inc.	20,873	1,058,052	0.03%
Shift4 Payments, Inc. Class A	14,022	1,057,259	0.03%
Brinker International, Inc.	18,676	1,056,501	0.03%
CNX Resources Corp.	97,550	1,053,540	0.03%
Werner Enterprises, Inc.	26,836	1,052,508	0.03%
Sunstone Hotel Investors, Inc. REIT	92,714	1,050,450	0.03%
CommVault Systems, Inc.	18,917	1,047,434	0.03%
Bottomline Technologies DE, Inc.	19,837	1,046,203	0.03%
Helmerich & Payne, Inc.	45,157	1,045,836	0.03%
Intellia Therapeutics, Inc.	19,221	1,045,622	0.03%
BioTelemetry, Inc.	14,449	1,041,484	0.03%
ManTech International Corp. Class A	11,697	1,040,331	0.03%
EPR Properties REIT	31,962	1,038,765	0.03%
Chimera Investment Corp. REIT	101,261	1,037,925	0.03%
Korn Ferry	23,782	1,034,517	0.03%
National Storage Affiliates Trust REIT	28,642	1,031,971	0.03%
Independent Bank Corp.	14,090	1,029,134	0.03%
TreeHouse Foods, Inc.	24,188	1,027,748	0.03%
Scientific Games Corp.	24,692	1,024,471	0.03%
SunPower Corp. Class A	39,950	1,024,318	0.03%
Sprouts Farmers Market, Inc.	50,832	1,021,723	0.03%
J & J Snack Foods Corp.	6,573	1,021,247	0.03%
Commercial Metals Co.	49,647	1,019,749	0.03%
Yelp, Inc. Class A	31,199	1,019,271	0.03%
Trinity Industries, Inc.	38,611	1,018,944	0.03%
Pebblebrook Hotel Trust REIT	54,096	1,017,005	0.03%
Installed Building Products, Inc.	9,964	1,015,631	0.03%
Teradata Corp.	45,174	1,015,060	0.03%
Stepan Co.	8,506	1,014,936	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Investors Bancorp, Inc.	95,911	1,012,820	0.03%
Terex Corp.	28,985	1,011,287	0.03%
TRI Pointe Group, Inc.	58,481	1,008,797	0.03%
Dorman Products, Inc.	11,603	1,007,372	0.03%
Open Lending Corp. Class A	28,790	1,006,498	0.03%
EVERTEC, Inc.	25,529	1,003,800	0.03%
Gibraltar Industries, Inc.	13,941	1,002,916	0.03%
Cathay General Bancorp	31,125	1,001,914	0.03%
Strategic Education, Inc.	10,496	1,000,584	0.03%
Summit Materials, Inc. Class A	49,773	999,442	0.03%
Onto Innovation, Inc.	21,005	998,788	0.03%
Pacira BioSciences, Inc.	16,677	997,952	0.03%
Global Blood Therapeutics, Inc.	23,013	996,693	0.03%
Moog, Inc. Class A	12,561	996,087	0.03%
Albany International Corp. Class A	13,526	993,079	0.03%
Colony Capital, Inc. REIT	205,519	988,546	0.03%
Axsome Therapeutics, Inc.	12,121	987,498	0.03%
Allscripts Healthcare Solutions, Inc.	68,336	986,772	0.03%
Kennedy-Wilson Holdings, Inc.	55,084	985,453	0.03%
Dycom Industries, Inc.	13,048	985,385	0.03%
Altair Engineering, Inc. Class A	16,931	985,046	0.03%
Mr Cooper Group, Inc.	31,595	980,393	0.03%
LGI Homes, Inc.	9,258	979,959	0.03%
BOK Financial Corp.	14,278	977,757	0.03%
KAR Auction Services, Inc.	52,383	974,848	0.03%
Cornerstone OnDemand, Inc.	22,132	974,693	0.03%
R1 RCM, Inc.	40,508	973,002	0.03%
Plexus Corp.	12,420	971,368	0.03%
RLJ Lodging Trust REIT	68,585	970,478	0.03%
Independent Bank Group, Inc.	15,467	966,997	0.03%
World Wrestling Entertainment, Inc. Class A	20,025	962,201	0.03%
Pluralsight, Inc. Class A	45,792	959,800	0.03%
Graham Holdings Co. Class B	1,794	956,884	0.03%
National General Holdings Corp.	27,824	951,024	0.03%
1Life Healthcare, Inc.	21,765	950,042	0.03%
Veoneer, Inc.	44,602	950,023	0.03%
Rocket Cos, Inc. Class A	46,895	948,217	0.03%
Maxar Technologies, Inc.	24,534	946,767	0.03%
Avanos Medical, Inc.	20,626	946,321	0.03%
Simmons First National Corp. Class A	43,819	946,052	0.03%
United Community Banks, Inc.	33,218	944,720	0.03%
Xencor, Inc.	21,632	943,804	0.03%
Group 1 Automotive, Inc.	7,192	943,159	0.03%
Xperi Holding Corp.	45,065	941,859	0.03%
Gentherm, Inc.	14,397	938,972	0.03%
iRobot Corp.	11,638	934,415	0.03%
Sanmina Corp.	29,223	931,921	0.03%
Coty, Inc. Class A	132,498	930,136	0.03%
Innospec, Inc.	10,246	929,620	0.03%
Masonite International Corp.	9,445	928,821	0.03%
WSFS Financial Corp.	20,651	926,817	0.03%
Sleep Number Corp.	11,302	925,182	0.03%
Antero Midstream Corp.	119,565	921,846	0.03%
First BanCorp	99,489	917,289	0.03%
Intra-Cellular Therapies, Inc.	28,822	916,540	0.03%
South Jersey Industries, Inc.	42,437	914,517	0.03%
CareTrust, Inc. REIT	41,127	912,197	0.03%
Bed Bath & Beyond, Inc.	51,329	911,603	0.03%
Forward Air Corp.	11,828	908,864	0.03%
Avis Budget Group, Inc.	24,304	906,539	0.03%
Four Corners Property Trust, Inc. REIT	30,417	905,514	0.03%
Compass Minerals International, Inc.	14,665	905,124	0.03%
Healthcare Services Group, Inc.	32,086	901,617	0.03%
PROS Holdings, Inc.	17,733	900,304	0.03%
Minerals Technologies, Inc.	14,465	898,566	0.03%
Beacon Roofing Supply, Inc.	22,237	893,705	0.03%
Flagstar Bancorp, Inc.	21,773	887,467	0.03%
Shenandoah Telecommunications Co.	20,499	886,582	0.03%
Sonos, Inc.	37,844	885,171	0.03%
Sunnova Energy International, Inc.	19,612	885,090	0.03%
Clearway Energy, Inc. Class C	27,713	884,876	0.03%
Axos Financial, Inc.	23,573	884,695	0.03%
Deciphera Pharmaceuticals, Inc.	15,359	876,538	0.03%
Penske Automotive Group, Inc.	14,753	876,181	0.03%
MEDNAX, Inc.	35,597	873,550	0.03%
Uniti Group, Inc. REIT	74,446	873,252	0.03%
Callaway Golf Co.	36,301	871,587	0.03%
Fluor Corp.	54,289	866,995	0.03%
Magellan Health, Inc.	10,461	866,589	0.03%
Allegheny Technologies, Inc.	51,544	864,393	0.03%
PDC Energy, Inc.	42,095	864,210	0.03%
Fulton Financial Corp.	67,929	864,057	0.03%
Hamilton Lane, Inc. Class A	11,031	860,970	0.03%
AeroVironment, Inc.	9,906	860,831	0.03%
First Merchants Corp.	22,989	860,018	0.03%
Progress Software Corp.	19,030	859,966	0.03%
Navient Corp.	87,552	859,761	0.03%
API Group Corp.	47,367	859,711	0.03%
Cadence BanCorp Class A	52,348	859,554	0.03%
Kulicke & Soffa Industries, Inc.	26,966	857,788	0.03%
Brandywine Realty Trust REIT	71,872	855,996	0.03%
Cooper Tire & Rubber Co.	21,109	854,914	0.03%
International Bancshares Corp.	22,818	854,306	0.03%
Owens & Minor, Inc.	31,531	852,914	0.03%
Piedmont Office Realty Trust, Inc. REIT Class A	52,521	852,416	0.03%
Medifast, Inc.	4,303	844,851	0.03%
NetScout Systems, Inc.	30,754	843,275	0.03%
Southwestern Energy Co.	282,659	842,324	0.03%
Hub Group, Inc. Class A	14,727	839,439	0.03%
Cubic Corp.	13,518	838,657	0.03%
John Wiley & Sons, Inc. Class A	18,303	835,715	0.03%
Sangamo Therapeutics, Inc.	53,548	835,617	0.03%
World Fuel Services Corp.	26,744	833,343	0.03%
Atkore International Group, Inc.	20,268	833,217	0.03%
Herman Miller, Inc.	24,574	830,601	0.03%
Workhorse Group, Inc.	41,941	829,593	0.03%
Comfort Systems USA, Inc.	15,680	825,709	0.03%
Nikola Corp.	53,835	821,522	0.03%
Washington Federal, Inc.	31,853	819,896	0.03%
Meritor, Inc.	29,355	819,298	0.03%
American Airlines Group, Inc.	51,876	818,085	0.03%
WesBanco, Inc.	27,227	815,721	0.03%
ServisFirst Bancshares, Inc.	20,208	814,180	0.03%
Kontoor Brands, Inc.	20,031	812,457	0.03%
Federal Signal Corp.	24,425	810,177	0.03%
Providence Service Corp.	5,829	808,074	0.03%
Worthington Industries, Inc.	15,708	806,449	0.03%
Liberty Latin America Ltd. Class C	72,635	805,522	0.03%
Vicor Corp.	8,732	805,265	0.03%
Jack in the Box, Inc.	8,629	800,771	0.03%
Rambus, Inc.	45,828	800,157	0.03%
PriceSmart, Inc.	8,775	799,315	0.03%
NMI Holdings, Inc. Class A	35,264	798,730	0.03%
Renasant Corp.	23,689	797,846	0.03%
Navistar International Corp.	18,131	797,039	0.03%
Cinemark Holdings, Inc.	45,776	796,960	0.03%
Essential Properties Realty Trust, Inc. REIT	37,577	796,632	0.03%
First Financial Bancorp	45,240	793,057	0.03%
PRA Group, Inc.	19,990	792,803	0.03%
Overstock.com, Inc.	16,521	792,512	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Goosehead Insurance, Inc. Class A	6,346	791,727	0.03%
Genworth Financial, Inc. Class A	209,311	791,196	0.03%
Service Properties Trust REIT	68,801	790,523	0.03%
Hostess Brands, Inc. Class A	53,905	789,169	0.03%
Ironwood Pharmaceuticals, Inc. Class A	69,190	788,074	0.03%
Winnebago Industries, Inc.	13,019	780,359	0.03%
Kura Oncology, Inc.	23,872	779,660	0.03%
Heron Therapeutics, Inc.	36,834	779,592	0.03%
Easterly Government Properties, Inc. REIT	34,299	776,872	0.02%
First Midwest Bancorp, Inc.	48,750	776,100	0.02%
Boise Cascade Co.	16,234	775,985	0.02%
Hilltop Holdings, Inc.	28,137	774,049	0.02%
La-Z-Boy, Inc.	19,255	767,119	0.02%
Monro, Inc.	14,385	766,720	0.02%
B&G Foods, Inc.	27,646	766,624	0.02%
Verra Mobility Corp. Class A	56,890	763,464	0.02%
Repay Holdings Corp. Class A	27,963	761,992	0.02%
Chesapeake Utilities Corp.	7,016	759,201	0.02%
Belden, Inc.	18,103	758,516	0.02%
Banner Corp.	16,250	757,087	0.02%
GrowGeneration Corp.	18,778	755,251	0.02%
Adtalem Global Education, Inc.	22,224	754,505	0.02%
JELD-WEN Holding, Inc.	29,731	753,978	0.02%
Rent-A-Center, Inc.	19,633	751,748	0.02%
Infinera Corp.	71,423	748,513	0.02%
Xenia Hotels & Resorts, Inc. REIT	49,162	747,262	0.02%
Cohen & Steers, Inc.	10,050	746,715	0.02%
MFA Financial, Inc. REIT	191,335	744,293	0.02%
Retail Properties of America, Inc. REIT Class A	86,920	744,035	0.02%
Under Armour, Inc. Class C	49,918	742,780	0.02%
McGrath RentCorp	11,039	740,717	0.02%
eXp World Holdings, Inc.	11,728	740,271	0.02%
InterDigital, Inc.	12,191	739,750	0.02%
Mueller Water Products, Inc. Class A	59,750	739,705	0.02%
Silk Road Medical, Inc.	11,720	738,126	0.02%
Northwest Bancshares, Inc.	57,869	737,251	0.02%
Urban Outfitters, Inc.	28,722	735,283	0.02%
SJW Group	10,591	734,592	0.02%
Welbilt, Inc.	55,339	730,475	0.02%
Telephone & Data Systems, Inc.	39,270	729,244	0.02%
Edgewell Personal Care Co.	20,962	724,866	0.02%
Endo International plc	100,340	720,441	0.02%
O-I Glass, Inc.	60,339	718,034	0.02%
Red Rock Resorts, Inc. Class A	28,675	718,022	0.02%
Washington REIT	33,157	717,186	0.02%
Prestige Consumer Healthcare, Inc.	20,552	716,648	0.02%
CSW Industrials, Inc.	6,401	716,336	0.02%
Mueller Industries, Inc.	20,355	714,664	0.02%
DiamondRock Hospitality Co. REIT	86,473	713,402	0.02%
ViaSat, Inc.	21,845	713,239	0.02%
Cardiovascular Systems, Inc.	16,279	712,369	0.02%
Addus HomeCare Corp.	6,078	711,673	0.02%
Domtar Corp.	22,440	710,226	0.02%
Rush Enterprises, Inc. Class A	17,120	709,110	0.02%
Towne Bank	30,189	708,838	0.02%
Calix, Inc.	23,813	708,675	0.02%
Horace Mann Educators Corp.	16,827	707,407	0.02%
Cushman & Wakefield plc	47,699	707,376	0.02%
Murphy Oil Corp.	58,455	707,305	0.02%
First Interstate BancSystem, Inc. Class A	17,334	706,707	0.02%
Trustmark Corp.	25,778	703,997	0.02%
Revance Therapeutics, Inc.	24,803	702,917	0.02%
Lemonade, Inc.	5,737	702,782	0.02%
OPKO Health, Inc.	177,826	702,413	0.02%
Two Harbors Investment Corp. REIT	110,006	700,738	0.02%
Big Lots, Inc.	16,310	700,188	0.02%
PennyMac Mortgage Investment Trust REIT	39,765	699,466	0.02%
NIC, Inc.	26,987	697,074	0.02%
REGENXBIO, Inc.	15,353	696,412	0.02%
CryoPort, Inc.	15,865	696,156	0.02%
Waddell & Reed Financial, Inc. Class A	27,263	694,389	0.02%
Columbia Property Trust, Inc. REIT	48,344	693,253	0.02%
US Physical Therapy, Inc.	5,755	692,039	0.02%
OSI Systems, Inc.	7,403	690,108	0.02%
Immunovant, Inc.	14,906	688,508	0.02%
Fitbit, Inc. Class A	101,248	688,486	0.02%
Piper Sandler Cos	6,823	688,441	0.02%
Ligand Pharmaceuticals, Inc.	6,913	687,498	0.02%
Kaiser Aluminum Corp.	6,902	682,608	0.02%
Capitol Federal Financial, Inc.	54,598	682,475	0.02%
Knowles Corp.	36,992	681,763	0.02%
Kadant, Inc.	4,834	681,497	0.02%
American Woodmark Corp.	7,258	681,163	0.02%
Amkor Technology, Inc.	45,142	680,741	0.02%
PJT Partners, Inc. Class A	9,002	677,401	0.02%
Phreesia, Inc.	12,482	677,273	0.02%
Virtus Investment Partners, Inc.	3,118	676,606	0.02%
Paramount Group, Inc. REIT	74,540	673,842	0.02%
Retail Opportunity Investments Corp. REIT	50,137	671,334	0.02%
Palomar Holdings, Inc.	7,530	668,965	0.02%
Park National Corp.	6,369	668,809	0.02%
Perficient, Inc.	14,015	667,815	0.02%
Rocket Pharmaceuticals, Inc.	12,111	664,167	0.02%
Cimpress plc	7,529	660,594	0.02%
Cohu, Inc.	17,292	660,209	0.02%
Carpenter Technology Corp.	22,667	660,063	0.02%
Acushnet Holdings Corp.	16,265	659,383	0.02%
James River Group Holdings Ltd.	13,415	659,347	0.02%
TPI Composites, Inc.	12,489	659,169	0.02%
Apollo Commercial Real Estate Finance, Inc. REIT	58,829	657,120	0.02%
Methode Electronics, Inc.	17,162	656,961	0.02%
Zymeworks, Inc.	13,858	654,929	0.02%
Trinseo SA	12,784	654,669	0.02%
eHealth, Inc.	9,259	653,778	0.02%
NBT Bancorp, Inc.	20,365	653,717	0.02%
Industrial Logistics Properties Trust REIT	28,052	653,331	0.02%
Gray Television, Inc.	36,490	652,806	0.02%
Alaska Air Group, Inc.	12,542	652,184	0.02%
Avaya Holdings Corp.	34,013	651,349	0.02%
SeaWorld Entertainment, Inc.	20,561	649,522	0.02%
Mersana Therapeutics, Inc.	24,396	649,178	0.02%
Helios Technologies, Inc.	12,180	649,072	0.02%
Vroom, Inc.	15,824	648,309	0.02%
Patrick Industries, Inc.	9,485	648,300	0.02%
Covanta Holding Corp.	49,215	646,193	0.02%
Tupperware Brands Corp.	19,897	644,464	0.02%
TriMas Corp.	20,336	644,041	0.02%
SITE Centers Corp. REIT	63,609	643,723	0.02%
Seacoast Banking Corp. of Florida	21,792	641,774	0.02%
Madison Square Garden Entertainment Corp.	6,096	640,324	0.02%
Myriad Genetics, Inc.	32,314	639,009	0.02%
Cheesecake Factory, Inc.	17,238	638,840	0.02%
Skyline Champion Corp.	20,617	637,890	0.02%
Pennant Group, Inc.	10,961	636,396	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Monmouth Real Estate Investment Corp. REIT	36,743	636,389	0.02%
Global Net Lease, Inc. REIT	37,075	635,465	0.02%
Allogene Therapeutics, Inc.	25,146	634,685	0.02%
Sykes Enterprises, Inc.	16,848	634,664	0.02%
Plains GP Holdings LP Class A	75,103	634,620	0.02%
Virtusa Corp.	12,348	631,353	0.02%
Range Resources Corp.	94,164	630,899	0.02%
Continental Resources, Inc.	38,686	630,582	0.02%
Virtu Financial, Inc. Class A	25,045	630,383	0.02%
American Assets Trust, Inc. REIT	21,821	630,190	0.02%
ODP Corp.	21,427	627,811	0.02%
EnPro Industries, Inc.	8,294	626,363	0.02%
Otter Tail Corp.	14,665	624,876	0.02%
HNI Corp.	18,127	624,656	0.02%
Realogy Holdings Corp.	47,608	624,617	0.02%
ICF International, Inc.	8,336	619,615	0.02%
Urban Edge Properties REIT	47,838	619,024	0.02%
Atara Biotherapeutics, Inc.	31,439	617,148	0.02%
Inovio Pharmaceuticals, Inc.	69,698	616,827	0.02%
Enerpac Tool Group Corp. Class A	27,201	615,015	0.02%
Arbor Realty Trust, Inc. REIT	43,289	613,838	0.02%
Seres Therapeutics, Inc.	24,880	609,560	0.02%
Westamerica BanCorp	10,996	607,969	0.02%
Laureate Education, Inc. Class A	41,637	606,235	0.02%
Vector Group Ltd.	51,804	603,517	0.02%
Lindsay Corp.	4,693	602,863	0.02%
Alamo Group, Inc.	4,369	602,704	0.02%
Sorrento Therapeutics, Inc.	88,162	601,706	0.02%
CSG Systems International, Inc.	13,350	601,684	0.02%
New York Mortgage Trust, Inc. REIT	162,942	601,256	0.02%
LTC Properties, Inc. REIT	15,436	600,615	0.02%
Vista Outdoor, Inc.	25,069	595,639	0.02%
Huron Consulting Group, Inc.	10,078	594,098	0.02%
Cavco Industries, Inc.	3,383	593,547	0.02%
Transocean Ltd.	253,979	586,691	0.02%
Domo, Inc. Class B	9,179	585,345	0.02%
Cardtronics plc Class A	16,556	584,427	0.02%
Argo Group International Holdings Ltd.	13,366	584,094	0.02%
Live Oak Bancshares, Inc.	12,298	583,663	0.02%
Heska Corp.	4,005	583,328	0.02%
Dicerna Pharmaceuticals, Inc.	26,453	582,760	0.02%
Heartland Financial USA, Inc.	14,416	581,974	0.02%
Nelnet, Inc. Class A	8,169	581,960	0.02%
SpringWorks Therapeutics, Inc.	8,002	580,305	0.02%
Harsco Corp.	32,247	579,801	0.02%
Mercury General Corp.	11,102	579,635	0.02%
Sinclair Broadcast Group, Inc. Class A	18,161	578,428	0.02%
Zuora, Inc. Class A	41,523	578,415	0.02%
Evo Payments, Inc. Class A	21,372	577,258	0.02%
Mesa Laboratories, Inc.	2,012	576,720	0.02%
Shutterstock, Inc.	8,037	576,253	0.02%
Bloomin' Brands, Inc.	29,667	576,133	0.02%
Travere Therapeutics, Inc.	21,136	576,062	0.02%
Sally Beauty Holdings, Inc.	44,099	575,051	0.02%
BioCryst Pharmaceuticals, Inc.	77,066	574,142	0.02%
Beam Therapeutics, Inc.	7,029	573,848	0.02%
Matador Resources Co.	47,556	573,525	0.02%
Super Micro Computer, Inc.	18,110	573,363	0.02%
Empire State Realty Trust, Inc. REIT Class A	61,508	573,255	0.02%
TechTarget, Inc.	9,662	571,121	0.02%
Cal-Maine Foods, Inc.	15,205	570,796	0.02%
Stewart Information Services Corp.	11,802	570,745	0.02%
Lakeland Financial Corp.	10,652	570,734	0.02%
Materion Corp.	8,933	569,211	0.02%
Northwest Natural Holding Co.	12,338	567,425	0.02%
Signet Jewelers Ltd.	20,800	567,216	0.02%
Clearway Energy, Inc. Class A	19,157	566,089	0.02%
Celsius Holdings, Inc.	11,243	565,635	0.02%
Sandy Spring Bancorp, Inc.	17,544	564,741	0.02%
Central Garden & Pet Co. Class A	15,471	562,061	0.02%
St Joe Co.	13,235	561,826	0.02%
Yext, Inc.	35,735	561,754	0.02%
Vocera Communications, Inc.	13,508	560,987	0.02%
Supernus Pharmaceuticals, Inc.	22,269	560,288	0.02%
Herc Holdings, Inc.	8,431	559,903	0.02%
3D Systems Corp.	53,288	558,458	0.02%
JetBlue Airways Corp.	38,405	558,409	0.02%
Madrigal Pharmaceuticals, Inc.	5,021	558,185	0.02%
Kaman Corp.	9,744	556,675	0.02%
Schweitzer-Mauduit International, Inc.	13,815	555,501	0.02%
Tennant Co.	7,902	554,483	0.02%
Cytokinetics, Inc.	26,607	552,893	0.02%
BRP Group, Inc. Class A	18,377	550,759	0.02%
Deluxe Corp.	18,839	550,099	0.02%
Eidos Therapeutics, Inc.	4,171	548,820	0.02%
Glu Mobile, Inc.	60,799	547,799	0.02%
TTM Technologies, Inc.	39,634	546,751	0.02%
Antero Resources Corp.	100,185	546,008	0.02%
Coca-Cola Consolidated, Inc.	2,044	544,256	0.02%
Tronox Holdings plc Class A	37,184	543,630	0.02%
TTEC Holdings, Inc.	7,451	543,401	0.02%
CBIZ, Inc.	20,412	543,163	0.02%
Abercrombie & Fitch Co. Class A	26,673	543,062	0.02%
Middlesex Water Co.	7,478	541,931	0.02%
Dave & Buster's Entertainment, Inc.	17,999	540,330	0.02%
Core-Mark Holding Co., Inc.	18,343	538,734	0.02%
Macerich Co. REIT	50,411	537,885	0.02%
Malibu Boats, Inc. Class A	8,600	536,984	0.02%
Sturm Ruger & Co., Inc.	8,241	536,242	0.02%
Hope Bancorp, Inc.	49,143	536,150	0.02%
PGT Innovations, Inc.	25,805	524,874	0.02%
Kite Realty Group Trust REIT	35,056	524,438	0.02%
GMS, Inc.	17,178	523,585	0.02%
Raven Industries, Inc.	15,821	523,517	0.02%
Ultra Clean Holdings, Inc.	16,777	522,604	0.02%
Primoris Services Corp.	18,856	520,614	0.02%
AAR Corp.	14,337	519,286	0.02%
Acadia Realty Trust REIT	36,595	519,283	0.02%
M/I Homes, Inc.	11,707	518,503	0.02%
Alexander & Baldwin, Inc. REIT	30,133	517,685	0.02%
Inovalon Holdings, Inc. Class A	28,469	517,282	0.02%
Astec Industries, Inc.	8,934	517,100	0.02%
Brightsphere Investment Group, Inc.	26,801	516,723	0.02%
Evolent Health, Inc. Class A	32,219	516,471	0.02%
Century Communities, Inc.	11,773	515,422	0.02%
Granite Construction, Inc.	19,287	515,156	0.02%
ePlus, Inc.	5,846	514,156	0.02%
Unisys Corp.	26,120	514,042	0.02%
PAR Technology Corp.	8,185	513,936	0.02%
Core Laboratories NV	19,383	513,843	0.02%
Broadmark Realty Capital, Inc. REIT	50,304	513,101	0.02%
AZZ, Inc.	10,812	512,921	0.02%
Ladder Capital Corp. REIT Class A	52,379	512,267	0.02%
Provident Financial Services, Inc.	28,500	511,860	0.02%
Greif, Inc. Class A	10,897	510,851	0.02%
Levi Strauss & Co. Class A	25,439	510,815	0.02%
Delek US Holdings, Inc.	31,771	510,560	0.02%
Cactus, Inc. Class A	19,578	510,398	0.02%
Independence Realty Trust, Inc. REIT	37,906	509,078	0.02%
Simulations Plus, Inc.	7,041	506,389	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Axonics Modulation Technologies, Inc.	10,129	505,640	0.02%
Ocular Therapeutix, Inc.	24,405	505,184	0.02%
FARO Technologies, Inc.	7,131	503,663	0.02%
Triumph Bancorp, Inc.	10,358	502,881	0.02%
H&E Equipment Services, Inc.	16,828	501,643	0.02%
Boot Barn Holdings, Inc.	11,552	500,895	0.02%
Eagle Bancorp, Inc.	12,122	500,639	0.02%
Castle Biosciences, Inc.	7,424	498,522	0.02%
Karuna Therapeutics, Inc.	4,907	498,502	0.02%
WW International, Inc.	20,383	497,345	0.02%
City Holding Co.	7,149	497,213	0.02%
Greenbrier Cos, Inc.	13,643	496,332	0.02%
Everi Holdings, Inc.	35,884	495,558	0.02%
Codexis, Inc.	22,697	495,476	0.02%
Vericel Corp.	15,983	493,555	0.02%
Clean Energy Fuels Corp.	62,779	493,443	0.02%
GameStop Corp. Class A	26,132	492,327	0.02%
uniQure NV	13,624	492,235	0.02%
ADT, Inc.	62,671	491,967	0.02%
Encore Wire Corp.	8,107	491,041	0.02%
NETGEAR, Inc.	12,035	488,982	0.02%
Switch, Inc. Class A	29,865	488,890	0.02%
FB Financial Corp.	14,051	487,991	0.02%
iStar, Inc. REIT	32,684	485,357	0.02%
Getty Realty Corp. REIT	17,617	485,172	0.02%
Pitney Bowes, Inc.	78,427	483,110	0.02%
Newmark Group, Inc. Class A	66,133	482,110	0.02%
ArcBest Corp.	11,270	480,891	0.02%
Focus Financial Partners, Inc. Class A	11,036	480,066	0.02%
Calavo Growers, Inc.	6,888	478,234	0.02%
nLight, Inc.	14,563	475,482	0.02%
Cerus Corp.	68,653	475,079	0.02%
ImmunoGen, Inc.	73,334	473,004	0.02%
Matthews International Corp. Class A	16,079	472,723	0.02%
First Commonwealth Financial Corp.	43,206	472,674	0.02%
GEO Group, Inc. REIT	53,347	472,654	0.02%
Archrock, Inc.	54,528	472,212	0.02%
Marten Transport Ltd.	27,400	472,102	0.02%
Mack-Cali Realty Corp. REIT	37,814	471,162	0.02%
MTS Systems Corp.	8,048	468,072	0.02%
Ping Identity Holding Corp.	16,328	467,634	0.02%
Upland Software, Inc.	10,184	467,344	0.01%
BGC Partners, Inc. Class A	116,684	466,736	0.01%
Quanterix Corp.	10,009	465,419	0.01%
MacroGenics, Inc.	20,355	465,315	0.01%
Universal Corp.	9,559	464,663	0.01%
Veritex Holdings, Inc.	18,084	464,035	0.01%
GCP Applied Technologies, Inc.	19,601	463,564	0.01%
Inter Parfums, Inc.	7,663	463,535	0.01%
Zogenix, Inc.	23,034	460,450	0.01%
Office Properties Income Trust REIT	20,248	460,035	0.01%
Lions Gate Entertainment Corp. Class B	44,045	457,187	0.01%
Oxford Industries, Inc.	6,974	456,867	0.01%
TFS Financial Corp.	25,753	454,025	0.01%
AMC Networks, Inc. Class A	12,635	451,954	0.01%
Meta Financial Group, Inc.	12,333	450,894	0.01%
Relay Therapeutics, Inc.	10,840	450,510	0.01%
CorVel Corp.	4,236	449,016	0.01%
Great Western Bancorp, Inc.	21,481	448,953	0.01%
CEVA, Inc.	9,854	448,357	0.01%
Utz Brands, Inc.	20,277	447,311	0.01%
Steelcase, Inc. Class A	32,979	446,865	0.01%
EchoStar Corp. Class A	21,072	446,516	0.01%
Encore Capital Group, Inc.	11,440	445,588	0.01%
G-III Apparel Group Ltd.	18,766	445,505	0.01%
Community Healthcare Trust, Inc. REIT	9,431	444,294	0.01%
PagerDuty, Inc.	10,604	442,187	0.01%
Arcus Biosciences, Inc.	17,014	441,683	0.01%
AMERISAFE, Inc.	7,684	441,292	0.01%
Safety Insurance Group, Inc.	5,648	439,979	0.01%
Coherus Biosciences, Inc.	25,232	438,532	0.01%
BancFirst Corp.	7,442	436,845	0.01%
Inseego Corp.	28,169	435,774	0.01%
Eventbrite, Inc. Class A	24,008	434,545	0.01%
Smith & Wesson Brands, Inc.	24,443	433,863	0.01%
Plantronics, Inc.	16,030	433,291	0.01%
Employers Holdings, Inc.	13,441	432,666	0.01%
Michaels Cos, Inc.	33,239	432,439	0.01%
Ameresco, Inc. Class A	8,240	430,458	0.01%
Schneider National, Inc. Class B	20,747	429,463	0.01%
BellRing Brands, Inc. Class A	17,661	429,339	0.01%
Dril-Quip, Inc.	14,481	428,927	0.01%
Warrior Met Coal, Inc.	20,083	428,170	0.01%
US Ecology, Inc.	11,771	427,640	0.01%
Purple Innovation, Inc. Class A	12,966	427,100	0.01%
Kosmos Energy Ltd.	181,346	426,163	0.01%
Enanta Pharmaceuticals, Inc.	10,073	424,073	0.01%
Luminex Corp.	18,326	423,697	0.01%
MYR Group, Inc.	7,048	423,585	0.01%
Orion Engineered Carbons SA	24,698	423,324	0.01%
EnLink Midstream LLC	114,002	422,947	0.01%
Ferro Corp.	28,898	422,778	0.01%
Brookline Bancorp, Inc.	35,078	422,339	0.01%
ACM Research, Inc. Class A	5,166	419,737	0.01%
National Beverage Corp.	4,919	417,623	0.01%
OceanFirst Financial Corp.	22,312	415,673	0.01%
Guess?, Inc.	18,299	413,923	0.01%
Benchmark Electronics, Inc.	15,298	413,199	0.01%
BioLife Solutions, Inc.	10,357	413,141	0.01%
IMAX Corp.	22,815	411,126	0.01%
Model N, Inc.	11,516	410,891	0.01%
GoPro, Inc. Class A	49,612	410,787	0.01%
elf Beauty, Inc.	16,146	406,718	0.01%
Diversified Healthcare Trust REIT	98,383	405,338	0.01%
Camping World Holdings, Inc. Class A	15,497	403,697	0.01%
Redwood Trust, Inc. REIT	45,900	403,002	0.01%
Axcelis Technologies, Inc.	13,816	402,322	0.01%
American Axle & Manufacturing Holdings, Inc.	48,239	402,313	0.01%
First Busey Corp.	18,630	401,476	0.01%
Atrion Corp.	625	401,400	0.01%
National Bank Holdings Corp. Class A	12,235	400,819	0.01%
Scholar Rock Holding Corp.	8,252	400,470	0.01%
Seaboard Corp.	132	400,092	0.01%
Denny's Corp.	27,232	399,766	0.01%
Tanger Factory Outlet Centers, Inc. REIT	39,896	397,364	0.01%
StoneX Group, Inc.	6,844	396,268	0.01%
Marcus & Millichap, Inc.	10,595	394,452	0.01%
QuinStreet, Inc.	18,369	393,831	0.01%
Myovant Sciences Ltd.	14,226	392,922	0.01%
NextGen Healthcare, Inc.	21,479	391,777	0.01%
GenMark Diagnostics, Inc.	26,801	391,295	0.01%
CTS Corp.	11,370	390,332	0.01%
Enova International, Inc.	15,677	388,319	0.01%
Sprout Social, Inc. Class A	8,547	388,119	0.01%
Great Lakes Dredge & Dock Corp.	29,402	387,224	0.01%
Pilgrim's Pride Corp.	19,719	386,690	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Y-mAbs Therapeutics, Inc.	7,800	386,178	0.01%
First Bancorp/Southern Pines NC	11,368	384,579	0.01%
Wabash National Corp.	22,310	384,401	0.01%
Southside Bancshares, Inc.	12,385	384,307	0.01%
Summit Hotel Properties, Inc. REIT	42,646	384,240	0.01%
OFG Bancorp	20,682	383,444	0.01%
SiTime Corp.	3,422	383,024	0.01%
Douglas Dynamics, Inc.	8,941	382,407	0.01%
Safehold, Inc. REIT	5,258	381,152	0.01%
Parsons Corp.	10,436	379,975	0.01%
Innoviva, Inc.	30,630	379,506	0.01%
Schnitzer Steel Industries, Inc. Class A	11,882	379,155	0.01%
Extreme Networks, Inc.	54,996	378,922	0.01%
USANA Health Sciences, Inc.	4,914	378,869	0.01%
United Natural Foods, Inc.	23,694	378,393	0.01%
Centerspace REIT	5,356	378,348	0.01%
Dine Brands Global, Inc.	6,522	378,276	0.01%
Kforce, Inc.	8,964	377,295	0.01%
Oceaneering International, Inc.	47,416	376,957	0.01%
Griffon Corp.	18,452	376,052	0.01%
Columbus McKinnon Corp.	9,771	375,597	0.01%
Zentalis Pharmaceuticals, Inc.	7,223	375,163	0.01%
ProAssurance Corp.	21,071	374,853	0.01%
RadNet, Inc.	19,140	374,570	0.01%
SEACOR Holdings, Inc.	8,998	372,967	0.01%
Kirby Corp.	7,195	372,917	0.01%
Sonic Automotive, Inc. Class A	9,654	372,355	0.01%
Veeco Instruments, Inc.	21,443	372,250	0.01%
Replimune Group, Inc.	9,748	371,886	0.01%
Lantheus Holdings, Inc.	27,361	369,100	0.01%
Tactile Systems Technology, Inc.	8,207	368,823	0.01%
GrafTech International Ltd.	34,594	368,772	0.01%
Standex International Corp.	4,756	368,685	0.01%
SolarWinds Corp.	24,644	368,428	0.01%
Ebix, Inc.	9,673	367,284	0.01%
SI-BONE, Inc.	12,260	366,574	0.01%
NexPoint Residential Trust, Inc. REIT	8,660	366,405	0.01%
Tompkins Financial Corp.	5,189	366,343	0.01%
Patterson-UTI Energy, Inc.	69,633	366,270	0.01%
Groupon, Inc. Class A	9,639	366,234	0.01%
BJ's Restaurants, Inc.	9,488	365,193	0.01%
American Finance Trust, Inc. REIT	49,061	364,523	0.01%
Stride, Inc.	17,168	364,477	0.01%
Meridian Bioscience, Inc.	19,469	363,876	0.01%
ANGI Homeservices, Inc. Class A	27,510	362,994	0.01%
Chefs' Warehouse, Inc.	14,107	362,409	0.01%
Weis Markets, Inc.	7,572	362,017	0.01%
Theravance Biopharma, Inc.	20,333	361,317	0.01%
Frequency Therapeutics, Inc.	10,193	359,405	0.01%
Front Yard Residential Corp. REIT	22,111	358,198	0.01%
Lumber Liquidators Holdings, Inc.	11,640	357,814	0.01%
Kearny Financial Corp.	33,744	356,337	0.01%
Premier Financial Corp.	15,481	356,063	0.01%
TriCo Bancshares	10,066	355,128	0.01%
S&T Bancorp, Inc.	14,260	354,218	0.01%
Arcturus Therapeutics Holdings, Inc.	8,165	354,198	0.01%
Buckle, Inc.	12,113	353,700	0.01%
Apogee Enterprises, Inc.	11,160	353,549	0.01%
Hanger, Inc.	16,062	353,203	0.01%
Protagonist Therapeutics, Inc.	17,519	353,183	0.01%
Stock Yards Bancorp, Inc.	8,713	352,702	0.01%
Health Catalyst, Inc.	8,099	352,549	0.01%
Universal Electronics, Inc.	6,715	352,269	0.01%
Neenah, Inc.	6,360	351,835	0.01%
National HealthCare Corp.	5,285	350,977	0.01%
NV5 Global, Inc.	4,446	350,256	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Tabula Rasa HealthCare, Inc.	8,167	349,874	0.01%
First Foundation, Inc.	17,484	349,680	0.01%
Quotient Technology, Inc.	36,978	348,333	0.01%
Heartland Express, Inc.	19,205	347,610	0.01%
Shyft Group, Inc.	12,247	347,570	0.01%
Third Point Reinsurance Ltd.	36,446	346,966	0.01%
Andersons, Inc.	14,152	346,866	0.01%
Magnolia Oil & Gas Corp. Class A	49,094	346,604	0.01%
Kraton Corp.	12,469	346,514	0.01%
OraSure Technologies, Inc.	32,685	345,971	0.01%
Freedom Holding Corp.	6,733	345,470	0.01%
Columbia Financial, Inc.	22,195	345,354	0.01%
Chase Corp.	3,399	343,333	0.01%
Meredith Corp.	17,819	342,125	0.01%
CryoLife, Inc.	14,483	341,944	0.01%
Personalis, Inc.	9,314	340,986	0.01%
Conduent, Inc.	71,021	340,901	0.01%
Glatfelter Corp.	20,789	340,524	0.01%
Perdoceo Education Corp.	26,944	340,303	0.01%
PetIQ, Inc. Class A	8,815	338,937	0.01%
Diebold Nixdorf, Inc.	31,735	338,295	0.01%
Vertex, Inc. Class A	9,704	338,184	0.01%
German American Bancorp, Inc.	10,220	338,180	0.01%
Inari Medical, Inc.	3,868	337,638	0.01%
MarineMax, Inc.	9,636	337,549	0.01%
Preferred Bank	6,655	335,878	0.01%
Brookdale Senior Living, Inc.	75,528	334,589	0.01%
Heritage Financial Corp.	14,285	334,126	0.01%
Rite Aid Corp.	21,091	333,871	0.01%
Monarch Casino & Resort, Inc.	5,450	333,649	0.01%
Cincinnati Bell, Inc.	21,654	330,873	0.01%
Translate Bio, Inc.	17,935	330,542	0.01%
Viper Energy Partners LP	28,406	330,078	0.01%
Progyny, Inc.	7,777	329,667	0.01%
Enterprise Financial Services Corp.	9,392	328,250	0.01%
Washington Trust Bancorp, Inc.	7,324	328,115	0.01%
Mitek Systems, Inc.	18,453	328,094	0.01%
BigCommerce Holdings, Inc.	5,096	326,908	0.01%
LendingClub Corp.	30,948	326,811	0.01%
Johnson Outdoors, Inc. Class A	2,901	326,740	0.01%
Epizyme, Inc.	30,080	326,669	0.01%
Agilysys, Inc.	8,482	325,539	0.01%
Radius Health, Inc.	18,183	324,748	0.01%
Apartment Investment & Management Co. REIT Class A	61,374	324,055	0.01%
RE/MAX Holdings, Inc. Class A	8,907	323,591	0.01%
Impinj, Inc.	7,705	322,608	0.01%
EW Scripps Co. Class A	21,062	322,038	0.01%
Bancorp, Inc.	23,542	321,348	0.01%
Inogen, Inc.	7,191	321,294	0.01%
RPT Realty REIT	36,943	319,557	0.01%
Rhythm Pharmaceuticals, Inc.	10,733	319,092	0.01%
Universal Health Realty Income Trust REIT	4,960	318,779	0.01%
Bally's Corp.	6,344	318,659	0.01%
Standard Motor Products, Inc.	7,789	315,143	0.01%
Construction Partners, Inc. Class A	10,807	314,592	0.01%
Harmonic, Inc.	42,520	314,223	0.01%
REVOLUTION Medicines, Inc.	7,934	314,107	0.01%
XPEL, Inc.	6,082	313,588	0.01%
John B Sanfilippo & Son, Inc.	3,964	312,601	0.01%
SmileDirectClub, Inc. Class A	26,140	312,112	0.01%
OneSpan, Inc.	15,012	310,448	0.01%
Omeros Corp.	21,696	309,927	0.01%
Karyopharm Therapeutics, Inc.	20,010	309,755	0.01%
Ichor Holdings Ltd.	10,258	309,227	0.01%
iHeartMedia, Inc. Class A	23,807	309,015	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Sportsman's Warehouse Holdings, Inc.	17,543	307,880	0.01%
Viad Corp.	8,483	306,830	0.01%
1st Source Corp.	7,595	306,078	0.01%
Meridian Bancorp, Inc.	20,528	306,072	0.01%
Allegiant Travel Co. Class A	1,614	305,433	0.01%
Vanda Pharmaceuticals, Inc.	23,172	304,480	0.01%
Orthofix Medical, Inc.	7,081	304,341	0.01%
Federal Agricultural Mortgage Corp. Class C	4,097	304,202	0.01%
ACCO Brands Corp.	35,988	304,099	0.01%
Cars.com, Inc.	26,894	303,902	0.01%
Hibbett Sports, Inc.	6,576	303,680	0.01%
Alexander's, Inc. REIT	1,090	302,311	0.01%
At Home Group, Inc.	19,540	302,088	0.01%
Lions Gate Entertainment Corp. Class A	26,568	302,078	0.01%
HomeStreet, Inc.	8,947	301,961	0.01%
Zumiez, Inc.	8,205	301,780	0.01%
ARMOUR Residential, Inc. REIT	27,918	301,235	0.01%
QAD, Inc. Class A	4,750	300,105	0.01%
America's Car-Mart, Inc.	2,732	300,083	0.01%
Knoll, Inc.	20,428	299,883	0.01%
Amphastar Pharmaceuticals, Inc.	14,892	299,478	0.01%
Berkshire Hills Bancorp, Inc.	17,486	299,360	0.01%
CoreCivic, Inc. REIT	45,639	298,935	0.01%
Armada Hoffler Properties, Inc. REIT	26,571	298,127	0.01%
Krystal Biotech, Inc.	4,961	297,660	0.01%
Liberty Media Corp.-Liberty Braves Class C	11,953	297,391	0.01%
ConnectOne Bancorp, Inc.	14,949	295,841	0.01%
Syndax Pharmaceuticals, Inc.	13,260	294,902	0.01%
Endurance International Group Holdings, Inc.	31,186	294,708	0.01%
SpartanNash Co.	16,919	294,560	0.01%
Esperion Therapeutics, Inc.	11,305	293,930	0.01%
York Water Co.	6,293	293,254	0.01%
Colony Credit Real Estate, Inc. REIT	38,994	292,455	0.01%
Fresh Del Monte Produce, Inc.	12,145	292,330	0.01%
Precigen, Inc.	28,643	292,159	0.01%
Quanex Building Products Corp.	13,166	291,890	0.01%
NOW, Inc.	40,502	290,804	0.01%
Rackspace Technology, Inc.	15,240	290,474	0.01%
Constellation Pharmaceuticals, Inc.	10,080	290,304	0.01%
Photronics, Inc.	25,971	289,836	0.01%
KKR Real Estate Finance Trust, Inc. REIT	16,160	289,587	0.01%
Stoneridge, Inc.	9,566	289,180	0.01%
Cowen, Inc. Class A	11,081	287,995	0.01%
Tucows, Inc. Class A	3,897	287,949	0.01%
Arch Resources, Inc.	6,574	287,744	0.01%
Natus Medical, Inc.	14,326	287,093	0.01%
WideOpenWest, Inc.	26,782	285,764	0.01%
Bank of Marin Bancorp	8,320	285,709	0.01%
Midland States Bancorp, Inc.	15,980	285,563	0.01%
Intercept Pharmaceuticals, Inc.	11,558	285,483	0.01%
Ellington Financial, Inc. REIT	19,221	285,240	0.01%
American National Group, Inc.	2,965	284,996	0.01%
Axogen, Inc.	15,882	284,288	0.01%
LeMaitre Vascular, Inc.	7,018	284,229	0.01%
CIRCOR International, Inc.	7,394	284,225	0.01%
Ducommun, Inc.	5,289	284,019	0.01%
Gates Industrial Corp. plc	22,250	283,910	0.01%
Blucora, Inc.	17,842	283,866	0.01%
PQ Group Holdings, Inc.	19,864	283,261	0.01%
Scholastic Corp.	11,315	282,875	0.01%
Argan, Inc.	6,358	282,867	0.01%
Rigel Pharmaceuticals, Inc.	80,796	282,786	0.01%
DMC Global, Inc.	6,526	282,249	0.01%
Surmodics, Inc.	6,469	281,531	0.01%
Gladstone Commercial Corp. REIT	15,626	281,268	0.01%
Banc of California, Inc.	19,096	280,902	0.01%
Community Health Systems, Inc.	37,727	280,312	0.01%
PDF Solutions, Inc.	12,903	278,705	0.01%
MGP Ingredients, Inc.	5,902	277,748	0.01%
SP Plus Corp.	9,607	276,970	0.01%
Kymera Therapeutics, Inc.	4,466	276,892	0.01%
Celldex Therapeutics, Inc.	15,723	275,467	0.01%
FBL Financial Group, Inc. Class A	5,246	275,467	0.01%
Echo Global Logistics, Inc.	10,226	274,261	0.01%
Spirit Airlines, Inc.	11,185	273,473	0.01%
Century Aluminum Co.	24,765	273,158	0.01%
Triple-S Management Corp. Class B	12,747	272,148	0.01%
PBF Energy, Inc. Class A	38,330	272,143	0.01%
Heidrick & Struggles International, Inc.	9,233	271,266	0.01%
Kadmon Holdings, Inc.	65,299	270,991	0.01%
Selectquote, Inc.	13,042	270,622	0.01%
SMART Global Holdings, Inc.	7,177	270,071	0.01%
Ambac Financial Group, Inc.	17,539	269,750	0.01%
NexTier Oilfield Solutions, Inc.	78,242	269,152	0.01%
1-800-Flowers.com, Inc. Class A	10,311	268,086	0.01%
Bioxcel Therapeutics, Inc.	5,799	267,914	0.01%
Intersect ENT, Inc.	11,573	265,022	0.01%
Ingles Markets, Inc. Class A	6,211	264,961	0.01%
Koppers Holdings, Inc.	8,503	264,953	0.01%
Kelly Services, Inc. Class A	12,875	264,839	0.01%
Clearwater Paper Corp.	7,014	264,778	0.01%
Liberty Oilfield Services, Inc. Class A	25,658	264,534	0.01%
Par Pacific Holdings, Inc.	18,921	264,516	0.01%
B. Riley Financial, Inc.	5,970	263,993	0.01%
Capstead Mortgage Corp. REIT	45,428	263,937	0.01%
Collegium Pharmaceutical, Inc.	13,175	263,895	0.01%
Allegiance Bancshares, Inc.	7,730	263,825	0.01%
ADTRAN, Inc.	17,848	263,615	0.01%
Triumph Group, Inc.	20,943	263,044	0.01%
Collectors Universe, Inc.	3,488	262,995	0.01%
Clear Channel Outdoor Holdings, Inc. Class A	159,109	262,530	0.01%
TrueBlue, Inc.	13,997	261,604	0.01%
Horizon Bancorp, Inc.	16,481	261,389	0.01%
Matson, Inc.	4,588	261,378	0.01%
Alphatec Holdings, Inc.	17,959	260,765	0.01%
US Concrete, Inc.	6,513	260,325	0.01%
Granite Point Mortgage Trust, Inc. REIT	26,049	260,230	0.01%
Children's Place, Inc.	5,194	260,219	0.01%
Boston Private Financial Holdings, Inc.	30,766	259,973	0.01%
Option Care Health, Inc.	16,610	259,780	0.01%
Keros Therapeutics, Inc.	3,664	258,459	0.01%
Unitil Corp.	5,831	258,138	0.01%
Cara Therapeutics, Inc.	17,031	257,679	0.01%
Green Brick Partners, Inc.	11,195	257,037	0.01%
Amyris, Inc.	41,358	255,386	0.01%
Myers Industries, Inc.	12,284	255,262	0.01%
Fulgent Genetics, Inc.	4,892	254,873	0.01%
Vaxart, Inc.	44,630	254,837	0.01%
Aaron's Co., Inc.	13,425	254,538	0.01%
Antares Pharma, Inc.	63,631	253,888	0.01%
ALX Oncology Holdings, Inc.	2,945	253,859	0.01%
Provention Bio, Inc.	14,894	252,304	0.01%
Tootsie Roll Industries, Inc.	8,494	252,272	0.01%
Anika Therapeutics, Inc.	5,573	252,234	0.01%
AdvanSix, Inc.	12,612	252,114	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Boingo Wireless, Inc.	19,791	251,742	0.01%
Adverum Biotechnologies, Inc.	23,155	251,000	0.01%
Surgery Partners, Inc.	8,652	250,995	0.01%
Nicolet Bankshares, Inc.	3,773	250,339	0.01%
Thermon Group Holdings, Inc.	15,949	249,283	0.01%
AngioDynamics, Inc.	16,241	248,975	0.01%
Turning Point Brands, Inc.	5,587	248,957	0.01%
ScanSource, Inc.	9,433	248,843	0.01%
Interface, Inc. Class A	23,694	248,787	0.01%
PetMed Express, Inc.	7,738	248,080	0.01%
Tivity Health, Inc.	12,651	247,833	0.01%
ORIC Pharmaceuticals, Inc.	7,310	247,444	0.01%
TCR2 Therapeutics, Inc.	7,994	247,254	0.01%
Origin Bancorp, Inc.	8,877	246,514	0.01%
National Research Corp.	5,766	246,497	0.01%
PAE, Inc.	26,782	245,859	0.01%
Varex Imaging Corp.	14,722	245,563	0.01%
Alector, Inc.	16,210	245,257	0.01%
PC Connection, Inc.	5,157	243,875	0.01%
Aegion Corp. Class A	12,833	243,699	0.01%
Invesco Mortgage Capital, Inc. REIT	72,001	243,363	0.01%
Community Trust Bancorp, Inc.	6,528	241,862	0.01%
Tutor Perini Corp.	18,648	241,492	0.01%
Bryn Mawr Bank Corp.	7,885	241,242	0.01%
WisdomTree Investments, Inc.	45,057	241,055	0.01%
Barrett Business Services, Inc.	3,532	240,918	0.01%
Watford Holdings Ltd.	6,953	240,574	0.01%
Flexion Therapeutics, Inc.	20,685	238,705	0.01%
Great Southern Bancorp, Inc.	4,881	238,681	0.01%
IGM Biosciences, Inc.	2,694	237,853	0.01%
Sterling Construction Co., Inc.	12,732	236,943	0.01%
RMR Group, Inc. Class A	6,123	236,470	0.01%
Carriage Services, Inc. Class A	7,531	235,871	0.01%
SkyWest, Inc.	5,842	235,491	0.01%
TrustCo Bank Corp. NY	35,298	235,438	0.01%
GoHealth, Inc. Class A	17,183	234,720	0.01%
Arrow Financial Corp.	7,816	233,777	0.01%
MSG Networks, Inc. Class A	15,849	233,614	0.01%
Montrose Environmental Group, Inc.	7,531	233,160	0.01%
Lakeland Bancorp, Inc.	18,295	232,346	0.01%
Customers Bancorp, Inc.	12,763	232,031	0.01%
Ready Capital Corp. REIT	18,554	230,997	0.01%
Forma Therapeutics Holdings, Inc.	6,602	230,410	0.01%
Eagle Pharmaceuticals, Inc.	4,943	230,196	0.01%
QCR Holdings, Inc.	5,781	228,870	0.01%
TPG RE Finance Trust, Inc. REIT	21,476	228,075	0.01%
Vectrus, Inc.	4,556	226,524	0.01%
Albireo Pharma, Inc.	6,039	226,523	0.01%
Athenex, Inc.	20,465	226,343	0.01%
Relmada Therapeutics, Inc.	7,026	225,324	0.01%
Hawkins, Inc.	4,296	224,724	0.01%
OrthoPediatrics Corp.	5,440	224,400	0.01%
HealthStream, Inc.	10,270	224,297	0.01%
Cornerstone Building Brands, Inc.	24,134	223,964	0.01%
Nautilus, Inc.	12,255	222,306	0.01%
Camden National Corp.	6,212	222,265	0.01%
ProPetro Holding Corp.	30,055	222,106	0.01%
Haverty Furniture Cos, Inc.	7,993	221,166	0.01%
First Financial Corp.	5,692	221,134	0.01%
CatchMark Timber Trust, Inc. REIT Class A	23,546	220,391	0.01%
First Bancshares, Inc.	7,126	220,051	0.01%
Ruth's Hospitality Group, Inc.	12,394	219,746	0.01%
Spectrum Pharmaceuticals, Inc.	64,323	219,341	0.01%
UMH Properties, Inc. REIT	14,806	219,277	0.01%
Northfield Bancorp, Inc.	17,771	219,116	0.01%
HarborOne Bancorp, Inc.	20,146	218,786	0.01%
American Public Education, Inc.	7,175	218,694	0.01%
Tenneco, Inc. Class A	20,591	218,265	0.01%
Systemax, Inc.	6,079	218,175	0.01%
Winmark Corp.	1,174	218,129	0.01%
Lindblad Expeditions Holdings, Inc.	12,737	218,057	0.01%
Gogo, Inc.	22,597	217,609	0.01%
Univest Financial Corp.	10,567	217,469	0.01%
Franchise Group, Inc.	7,124	216,926	0.01%
Brigham Minerals, Inc. Class A	19,704	216,547	0.01%
Helix Energy Solutions Group, Inc.	51,415	215,943	0.01%
Global Medical, Inc. REIT	16,534	215,934	0.01%
Gorman-Rupp Co.	6,641	215,500	0.01%
CAI International, Inc.	6,893	215,337	0.01%
Accolade, Inc.	4,950	215,325	0.01%
Central Pacific Financial Corp.	11,259	214,034	0.01%
Stoke Therapeutics, Inc.	3,446	213,411	0.01%
United Fire Group, Inc.	8,498	213,300	0.01%
ChannelAdvisor Corp.	13,246	211,671	0.01%
American Software, Inc. Class A	12,327	211,655	0.01%
Ribbon Communications, Inc.	32,125	210,740	0.01%
Chatham Lodging Trust REIT	19,479	210,373	0.01%
G1 Therapeutics, Inc.	11,598	208,648	0.01%
MagnaChip Semiconductor Corp.	15,408	208,316	0.01%
Napco Security Technologies, Inc.	7,920	207,662	0.01%
Digi International, Inc.	10,976	207,446	0.01%
Ennis, Inc.	11,617	207,363	0.01%
Accel Entertainment, Inc. Class A	20,526	207,313	0.01%
Manitowoc Co., Inc.	15,508	206,411	0.01%
Forrester Research, Inc.	4,925	206,357	0.01%
Willdan Group, Inc.	4,943	206,123	0.01%
AnaptysBio, Inc.	9,531	204,916	0.01%
World Acceptance Corp.	1,999	204,338	0.01%
Allovir, Inc.	5,283	203,079	0.01%
Apollo Medical Holdings, Inc.	11,104	202,870	0.01%
Dime Community Bancshares, Inc.	12,855	202,723	0.01%
Central Garden & Pet Co.	5,241	202,355	0.01%
Cass Information Systems, Inc.	5,191	201,982	0.01%
Kimball Electronics, Inc.	12,623	201,842	0.01%
CBTX, Inc.	7,903	201,606	0.01%
Anterix, Inc.	5,359	201,498	0.01%
Cadiz, Inc.	18,829	200,529	0.01%
National Western Life Group, Inc. Class A	970	200,247	0.01%
Avrobio, Inc.	14,361	200,192	0.01%
Comtech Telecommunications Corp.	9,667	200,010	0.01%
Aerie Pharmaceuticals, Inc.	14,757	199,367	0.01%
IVERIC bio, Inc.	28,841	199,291	0.01%
Seritage Growth Properties REIT	13,534	198,679	0.01%
Revolve Group, Inc. Class A	6,363	198,335	0.01%
Energy Recovery, Inc.	14,507	197,875	0.01%
Altabancorp	7,087	197,869	0.01%
Luxfer Holdings plc ADR	11,952	196,252	0.01%
Heritage Commerce Corp.	22,056	195,637	0.01%
OneSpaWorld Holdings Ltd.	19,203	194,718	0.01%
City Office, Inc. REIT	19,777	193,221	0.01%
ZIOPHARM Oncology, Inc.	76,666	193,198	0.01%
First Mid Bancshares, Inc.	5,737	193,107	0.01%
EverQuote, Inc. Class A	5,165	192,913	0.01%
Diamond Hill Investment Group, Inc.	1,287	192,110	0.01%
MRC Global, Inc.	28,871	191,415	0.01%
Genesco, Inc.	6,341	190,801	0.01%
Green Plains, Inc.	14,473	190,609	0.01%
Amneal Pharmaceuticals, Inc.	41,646	190,322	0.01%
Dillard's, Inc. Class A	3,012	189,907	0.01%
Flushing Financial Corp.	11,378	189,330	0.01%
Gossamer Bio, Inc.	19,563	189,174	0.01%
Lovesac Co.	4,387	189,036	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Geron Corp.	118,277	188,060	0.01%
Ranpak Holdings Corp. Class A	13,949	187,475	0.01%
International Money Express, Inc.	12,066	187,264	0.01%
FutureFuel Corp.	14,640	185,928	0.01%
First of Long Island Corp.	10,353	184,801	0.01%
Foundation Building Materials, Inc.	9,613	184,666	0.01%
Peoples Bancorp, Inc.	6,798	184,158	0.01%
Forterra, Inc.	10,686	183,746	0.01%
ATN International, Inc.	4,387	183,201	0.01%
ViewRay, Inc.	47,892	182,947	0.01%
Kimball International, Inc. Class B	15,307	182,919	0.01%
Limelight Networks, Inc.	45,730	182,463	0.01%
CrossFirst Bankshares, Inc.	16,932	182,019	0.01%
Urstadt Biddle Properties, Inc. REIT Class A	12,881	182,009	0.01%
A10 Networks, Inc.	18,429	181,710	0.01%
VBI Vaccines, Inc.	66,036	181,599	0.01%
Mercantile Bank Corp.	6,683	181,577	0.01%
Bank First Corp.	2,797	181,302	0.01%
Saul Centers, Inc. REIT	5,684	180,069	0.01%
Quotient Ltd.	34,326	178,838	0.01%
Insteel Industries, Inc.	8,019	178,583	0.01%
RealReal, Inc.	9,134	178,478	0.01%
CarParts.com, Inc.	14,299	177,165	0.01%
MBIA, Inc.	26,849	176,666	0.01%
NantKwest, Inc.	13,236	176,436	0.01%
IES Holdings, Inc.	3,823	176,011	0.01%
Hyster-Yale Materials Handling, Inc.	2,945	175,375	0.01%
Fluidigm Corp.	29,079	174,474	0.01%
TriState Capital Holdings, Inc.	9,883	171,964	0.01%
Playa Hotels & Resorts NV	28,836	171,574	0.01%
Franklin Street Properties Corp. REIT	39,127	170,985	0.01%
Dynavax Technologies Corp.	38,413	170,938	0.01%
Universal Insurance Holdings, Inc.	11,308	170,864	0.01%
DSP Group, Inc.	10,188	169,019	0.01%
Ethan Allen Interiors, Inc.	8,362	168,996	0.01%
Odonate Therapeutics, Inc.	8,800	168,960	0.01%
Dorian LPG Ltd.	13,860	168,953	0.01%
United States Cellular Corp.	5,487	168,396	0.01%
Omega Flex, Inc.	1,152	168,192	0.01%
Air Transport Services Group, Inc.	5,362	168,045	0.01%
MeiraGTx Holdings plc	11,098	168,024	0.01%
Bridge Bancorp, Inc.	6,942	167,858	0.01%
CVR Energy, Inc.	11,132	165,867	0.01%
Nkarta, Inc.	2,691	165,416	0.01%
iTeos Therapeutics, Inc.	4,878	164,974	0.01%
Vaxcyte, Inc.	6,199	164,707	0.01%
Designer Brands, Inc. Class A	21,527	164,682	0.01%
Forestar Group, Inc.	8,118	163,821	0.01%
BrightView Holdings, Inc.	10,830	163,750	0.01%
TrueCar, Inc.	38,729	162,662	0.01%
Arcutis Biotherapeutics, Inc.	5,779	162,563	0.01%
Star Group LP	17,165	161,523	0.01%
Ontrak, Inc.	2,587	159,851	0.01%
DXP Enterprises, Inc.	7,188	159,789	0.01%
Vital Farms, Inc.	6,310	159,706	0.01%
Benefitfocus, Inc.	10,983	159,034	0.01%
Black Diamond Therapeutics, Inc.	4,961	159,000	0.01%
Atreca, Inc. Class A	9,825	158,674	0.01%
Assetmark Financial Holdings, Inc.	6,526	157,929	0.01%
Agenus, Inc.	49,593	157,706	0.01%
Tredegar Corp.	9,431	157,498	0.00%
Morphic Holding, Inc.	4,694	157,484	0.00%
National Presto Industries, Inc.	1,770	156,521	0.00%
ShotSpotter, Inc.	4,135	155,890	0.00%
Kiniksa Pharmaceuticals Ltd. Class A	8,800	155,496	0.00%
Vishay Precision Group, Inc.	4,929	155,165	0.00%
International Seaways, Inc.	9,497	155,086	0.00%
CEL-SCI Corp.	13,211	154,040	0.00%
Bar Harbor Bankshares	6,813	153,906	0.00%
Waterstone Financial, Inc.	8,102	152,480	0.00%
Victory Capital Holdings, Inc. Class A	6,134	152,185	0.00%
Cortexyme, Inc.	5,459	151,651	0.00%
Durect Corp.	72,948	151,002	0.00%
American Vanguard Corp.	9,693	150,435	0.00%
MidWestOne Financial Group, Inc.	6,133	150,258	0.00%
NeoPhotonics Corp.	16,402	149,094	0.00%
Clovis Oncology, Inc.	30,915	148,392	0.00%
Mercer International, Inc.	14,450	148,112	0.00%
Xenon Pharmaceuticals, Inc.	9,626	148,048	0.00%
Precision BioSciences, Inc.	17,716	147,751	0.00%
Boston Omaha Corp. Class A	5,334	147,485	0.00%
Akero Therapeutics, Inc.	5,704	147,163	0.00%
Peapack-Gladstone Financial Corp.	6,450	146,802	0.00%
Nurix Therapeutics, Inc.	4,463	146,743	0.00%
Liberty Latin America Ltd. Class A	13,015	144,857	0.00%
El Pollo Loco Holdings, Inc.	7,961	144,094	0.00%
Ares Commercial Real Estate Corp. REIT	12,054	143,563	0.00%
REX American Resources Corp.	1,953	143,487	0.00%
Phibro Animal Health Corp. Class A	7,338	142,504	0.00%
Tilray, Inc. Class 2	17,172	141,841	0.00%
Heritage-Crystal Clean, Inc.	6,661	140,347	0.00%
Dynex Capital, Inc. REIT	7,844	139,623	0.00%
Neoleukin Therapeutics, Inc.	9,879	139,294	0.00%
Lands' End, Inc.	6,455	139,234	0.00%
Eastman Kodak Co.	17,076	138,999	0.00%
One Liberty Properties, Inc. REIT	6,912	138,724	0.00%
Akebia Therapeutics, Inc.	49,352	138,186	0.00%
Vapotherm, Inc.	5,126	137,684	0.00%
Independent Bank Corp. (XNGS)	7,352	135,791	0.00%
Pacific Ethanol, Inc.	24,794	134,631	0.00%
BioDelivery Sciences International, Inc.	31,837	133,715	0.00%
Annexon, Inc.	5,332	133,460	0.00%
Hackett Group, Inc.	9,222	132,705	0.00%
Avidity Biosciences, Inc.	5,183	132,270	0.00%
Ardelyx, Inc.	20,403	132,007	0.00%
Generation Bio Co.	4,625	131,119	0.00%
Byline Bancorp, Inc.	8,474	130,923	0.00%
SIGA Technologies, Inc.	17,909	130,198	0.00%
RAPT Therapeutics, Inc.	6,555	129,461	0.00%
Viking Therapeutics, Inc.	22,893	128,888	0.00%
HCI Group, Inc.	2,458	128,553	0.00%
Applied Molecular Transport, Inc.	4,127	126,988	0.00%
Resources Connection, Inc.	10,092	126,856	0.00%
Repare Therapeutics, Inc.	3,687	126,464	0.00%
Passage Bio, Inc.	4,918	125,753	0.00%
First Community Bankshares, Inc.	5,825	125,703	0.00%
State Auto Financial Corp.	7,078	125,564	0.00%
Computer Programs & Systems, Inc.	4,659	125,048	0.00%
FRP Holdings, Inc.	2,745	125,035	0.00%
Shoe Carnival, Inc.	3,187	124,867	0.00%
Inhibrx, Inc.	3,773	124,396	0.00%
Landec Corp.	11,356	123,213	0.00%
McEwen Mining, Inc.	124,776	122,904	0.00%
Athersys, Inc.	69,845	122,229	0.00%
Republic Bancorp, Inc. Class A	3,377	121,808	0.00%
Kronos Worldwide, Inc.	8,157	121,621	0.00%
Liberty Media Corp.-Liberty Braves Class A	4,838	120,321	0.00%
Five Point Holdings LLC Class A	21,983	120,027	0.00%
Consolidated Communications Holdings, Inc.	24,469	119,653	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
SunCoke Energy, Inc.	27,386	119,129	0.00%
Atlas Air Worldwide Holdings, Inc.	2,174	118,570	0.00%
VirnetX Holding Corp.	23,227	117,064	0.00%
Rubius Therapeutics, Inc.	15,156	115,034	0.00%
Amerant Bancorp, Inc. Class A	7,541	114,623	0.00%
Puma Biotechnology, Inc.	11,147	114,368	0.00%
Prothena Corp. plc	9,428	113,230	0.00%
Select Energy Services, Inc. Class A	27,378	112,250	0.00%
Cymabay Therapeutics, Inc.	19,542	112,171	0.00%
Bonanza Creek Energy, Inc.	5,781	111,747	0.00%
Tejon Ranch Co.	7,727	111,655	0.00%
Catalyst Pharmaceuticals, Inc.	33,221	110,958	0.00%
Frank's International NV	40,100	109,874	0.00%
ANI Pharmaceuticals, Inc.	3,761	109,219	0.00%
CytomX Therapeutics, Inc.	16,673	109,208	0.00%
Applied Therapeutics, Inc.	4,928	108,465	0.00%
Independence Holding Co.	2,611	107,051	0.00%
Heritage Insurance Holdings, Inc.	10,528	106,649	0.00%
eGain Corp.	8,943	105,617	0.00%
TherapeuticsMD, Inc.	87,015	105,288	0.00%
Rush Enterprises, Inc. Class B	2,682	101,621	0.00%
Homology Medicines, Inc.	8,894	100,413	0.00%
Amalgamated Bank Class A	7,296	100,247	0.00%
Cue Biopharma, Inc.	7,915	99,017	0.00%
Citizens, Inc. Class A	17,103	98,000	0.00%
Hawaiian Holdings, Inc.	5,523	97,757	0.00%
Pliant Therapeutics, Inc.	4,280	97,242	0.00%
Merus NV	5,288	92,699	0.00%
Acutus Medical, Inc.	3,171	91,357	0.00%
Duluth Holdings, Inc. Class B	8,612	90,943	0.00%
Hemisphere Media Group, Inc. Class A	8,769	90,847	0.00%
Accelerate Diagnostics, Inc.	11,918	90,338	0.00%
Zynex, Inc.	6,702	90,209	0.00%
Loral Space & Communications, Inc.	4,271	89,648	0.00%
Capital City Bank Group, Inc.	3,641	89,496	0.00%
Bristow Group, Inc.	3,391	89,251	0.00%
REV Group, Inc.	9,887	87,104	0.00%
Phathom Pharmaceuticals, Inc.	2,599	86,339	0.00%
WaVe Life Sciences Ltd.	10,933	86,043	0.00%
Co.-Diagnostics, Inc.	9,209	85,644	0.00%
Crinetics Pharmaceuticals, Inc.	6,063	85,549	0.00%
Merchants Bancorp	3,005	83,028	0.00%
United States Lime & Minerals, Inc.	727	82,878	0.00%
Calithera Biosciences, Inc.	16,875	82,856	0.00%
Tribune Publishing Co.	6,007	82,296	0.00%
Kala Pharmaceuticals, Inc.	12,077	81,882	0.00%
Talos Energy, Inc.	9,353	77,069	0.00%
Century Bancorp, Inc. Class A	958	74,111	0.00%
Tricida, Inc.	10,493	73,976	0.00%
XBiotech, Inc.	4,641	72,632	0.00%
Akouos, Inc.	3,644	72,261	0.00%
Blue Bird Corp.	3,942	71,981	0.00%
Globalstar, Inc.	210,030	71,116	0.00%
Molecular Templates, Inc.	7,113	66,791	0.00%
Assembly Biosciences, Inc.	10,946	66,223	0.00%
ProSight Global, Inc.	5,093	65,343	0.00%
Associated Capital Group, Inc. Class A	1,769	62,127	0.00%
Donegal Group, Inc. Class A	4,274	60,135	0.00%
Village Super Market, Inc. Class A	2,686	59,253	0.00%
Voyager Therapeutics, Inc.	8,236	58,887	0.00%
Luther Burbank Corp.	5,485	53,753	0.00%
Greif, Inc. Class B	1,082	52,347	0.00%
Crawford & Co. Class A	7,007	51,782	0.00%
RPC, Inc.	15,701	49,458	0.00%
NextCure, Inc.	4,384	47,786	0.00%
Casa Systems, Inc.	7,694	47,472	0.00%
AMC Entertainment Holdings, Inc. Class A	18,045	38,255	0.00%
Genco Shipping & Trading Ltd.	4,461	32,833	0.00%
GTT Communications, Inc.	8,515	30,399	0.00%
Alder Biopharmaceuticals, Inc.	23,851	20,989	0.00%
Aprea Therapeutics, Inc.	3,248	15,980	0.00%
Escrow Spirit Mta Reitacals	14,166	3,791	0.00%
Geron Corp. - Warrants 2/7/2024	25,946	3,762	0.00%
Media General, Inc. CVR	15,608	606	0.00%
NewStar Financial, Inc.	4,182	383	0.00%
Contra Progenics Pharmacals, Inc.	26,029	—	0.00%
		1,759,508,288	**56.78%**
Total Equities		**3,042,217,822**	**98.17%**
Financial Assets at Fair Value Through Profit or Loss		**3,042,217,822**	**98.17%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.01% (2019: 0.00%)				
Russell 2000 E-mini March 2021	400	$39,129,645	366,355	0.01%
Topix Index March 2021	32	¥567,903,472	92,368	0.00%
Euro Stoxx 50 Index March 2021	105	€3,692,160	43,240	0.00%
SPI 200 Index March 2021	32	AU($)5,274,281	(34,478)	(0.00%)
FTSE 100 Index March 2021	65	£4,202,144	(39,839)	(0.00%)
			427,646	**0.01%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.02% (2019: 0.01%)							
AUD	1,900,000	USD	(1,369,769)	BNP Paribas	14/1/2021	96,529	0.01%
AUD	1,185,200	USD	(849,199)	Goldman Sachs International	14/1/2021	65,462	0.01%
AUD	1,306,800	USD	(951,970)	State Street Bank & Trust Co.	14/1/2021	56,535	0.00%
GBP	762,060	USD	(989,165)	Goldman Sachs International	14/1/2021	52,625	0.00%
GBP	602,900	USD	(772,178)	BNP Paribas	14/1/2021	52,029	0.00%
GBP	440,215	USD	(561,048)	JPMorgan Chase Bank	14/1/2021	40,756	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	860,080	USD	(1,012,729)	BNP Paribas	14/1/2021	39,871	0.00%
AUD	975,150	USD	(714,628)	BNP Paribas	14/1/2021	37,930	0.00%
EUR	931,230	USD	(1,102,192)	State Street Bank & Trust Co.	14/1/2021	37,484	0.00%
AUD	618,100	USD	(439,599)	BNP Paribas	14/1/2021	37,411	0.00%
EUR	858,060	USD	(1,014,055)	Goldman Sachs International	14/1/2021	36,072	0.00%
GBP	822,120	USD	(1,093,665)	State Street Bank & Trust Co.	14/1/2021	30,232	0.00%
JPY	147,150,000	USD	(1,395,191)	Standard Chartered Bank	14/1/2021	30,230	0.00%
AUD	634,100	USD	(460,780)	State Street Bank & Trust Co.	14/1/2021	28,578	0.00%
GBP	570,375	USD	(752,031)	JPMorgan Chase Bank	14/1/2021	27,712	0.00%
AUD	639,500	USD	(468,417)	JPMorgan Chase Bank	14/1/2021	25,108	0.00%
EUR	694,000	USD	(825,417)	BNP Paribas	14/1/2021	23,927	0.00%
AUD	660,300	USD	(486,755)	JPMorgan Chase Bank	14/1/2021	22,823	0.00%
EUR	583,440	USD	(691,644)	JPMorgan Chase Bank	14/1/2021	22,392	0.00%
EUR	442,780	USD	(521,462)	JPMorgan Chase Bank	14/1/2021	20,429	0.00%
GBP	352,380	USD	(461,670)	BNP Paribas	14/1/2021	20,059	0.00%
AUD	308,200	USD	(218,604)	Goldman Sachs International	14/1/2021	19,245	0.00%
JPY	97,980,000	USD	(932,236)	BNP Paribas	14/1/2021	16,882	0.00%
EUR	419,380	USD	(496,981)	BNP Paribas	14/1/2021	16,272	0.00%
GBP	318,700	USD	(419,689)	BNP Paribas	14/1/2021	15,996	0.00%
GBP	508,200	USD	(678,930)	JPMorgan Chase Bank	14/1/2021	15,815	0.00%
AUD	823,500	USD	(620,307)	JPMorgan Chase Bank	6/4/2021	15,611	0.00%
AUD	290,000	USD	(208,198)	JPMorgan Chase Bank	14/1/2021	15,605	0.00%
AUD	290,100	USD	(208,424)	Goldman Sachs International	14/1/2021	15,456	0.00%
AUD	321,500	USD	(233,081)	State Street Bank & Trust Co.	14/1/2021	15,032	0.00%
GBP	308,825	USD	(407,768)	BNP Paribas	14/1/2021	14,417	0.00%
JPY	68,060,000	USD	(645,012)	JPMorgan Chase Bank	14/1/2021	14,276	0.00%
GBP	176,130	USD	(226,789)	Goldman Sachs International	14/1/2021	13,993	0.00%
GBP	385,080	USD	(512,567)	BNP Paribas	14/1/2021	13,865	0.00%
AUD	1,148,875	USD	(873,460)	JPMorgan Chase Bank	6/4/2021	13,718	0.00%
AUD	498,000	USD	(370,869)	State Street Bank & Trust Co.	14/1/2021	13,456	0.00%
AUD	324,300	USD	(236,860)	JPMorgan Chase Bank	14/1/2021	13,414	0.00%
GBP	388,740	USD	(518,049)	State Street Bank & Trust Co.	14/1/2021	13,387	0.00%
AUD	326,900	USD	(239,079)	JPMorgan Chase Bank	14/1/2021	13,201	0.00%
EUR	312,120	USD	(369,513)	BNP Paribas	14/1/2021	12,472	0.00%
JPY	102,120,000	USD	(977,298)	JPMorgan Chase Bank	14/1/2021	11,924	0.00%
EUR	254,480	USD	(300,442)	Goldman Sachs International	14/1/2021	11,000	0.00%
EUR	224,210	USD	(263,753)	Goldman Sachs International	14/1/2021	10,644	0.00%
AUD	332,150	USD	(245,820)	BNP Paribas	14/1/2021	10,512	0.00%
AUD	147,425	USD	(103,514)	Goldman Sachs International	14/1/2021	10,259	0.00%
GBP	252,520	USD	(334,999)	JPMorgan Chase Bank	14/1/2021	10,214	0.00%
GBP	318,650	USD	(425,485)	BNP Paribas	14/1/2021	10,132	0.00%
EUR	386,430	USD	(462,885)	JPMorgan Chase Bank	14/1/2021	10,043	0.00%
AUD	333,550	USD	(247,433)	JPMorgan Chase Bank	14/1/2021	9,979	0.00%
GBP	235,380	USD	(311,996)	State Street Bank & Trust Co.	14/1/2021	9,785	0.00%
GBP	255,020	USD	(339,036)	JPMorgan Chase Bank	14/1/2021	9,595	0.00%
EUR	243,600	USD	(289,188)	JPMorgan Chase Bank	14/1/2021	8,940	0.00%
AUD	494,475	USD	(373,194)	State Street Bank & Trust Co.	6/4/2021	8,647	0.00%
AUD	146,700	USD	(105,106)	JPMorgan Chase Bank	14/1/2021	8,108	0.00%
AUD	148,375	USD	(106,404)	JPMorgan Chase Bank	14/1/2021	8,103	0.00%
JPY	88,900,000	USD	(853,396)	JPMorgan Chase Bank	14/1/2021	7,766	0.00%
GBP	116,010	USD	(150,890)	Goldman Sachs International	14/1/2021	7,704	0.00%
JPY	65,180,000	USD	(623,749)	State Street Bank & Trust Co.	14/1/2021	7,640	0.00%
EUR	132,360	USD	(154,601)	JPMorgan Chase Bank	14/1/2021	7,386	0.00%
EUR	206,280	USD	(245,329)	JPMorgan Chase Bank	14/1/2021	7,125	0.00%
AUD	157,600	USD	(114,669)	State Street Bank & Trust Co.	14/1/2021	6,957	0.00%
EUR	245,840	USD	(294,144)	JPMorgan Chase Bank	14/1/2021	6,725	0.00%
JPY	32,510,000	USD	(308,232)	Goldman Sachs International	14/1/2021	6,688	0.00%
GBP	111,270	USD	(145,514)	JPMorgan Chase Bank	14/1/2021	6,600	0.00%
AUD	154,675	USD	(112,849)	JPMorgan Chase Bank	14/1/2021	6,520	0.00%
AUD	148,775	USD	(108,449)	State Street Bank & Trust Co.	14/1/2021	6,366	0.00%
JPY	32,320,000	USD	(306,811)	Goldman Sachs International	14/1/2021	6,268	0.00%
JPY	51,450,000	USD	(492,198)	BNP Paribas	14/1/2021	6,191	0.00%
AUD	147,425	USD	(107,699)	Citibank NA	6/1/2021	6,063	0.00%
GBP	196,230	USD	(262,399)	JPMorgan Chase Bank	14/1/2021	5,861	0.00%
AUD	328,100	USD	(247,542)	JPMorgan Chase Bank	6/4/2021	5,822	0.00%
EUR	118,360	USD	(139,086)	JPMorgan Chase Bank	14/1/2021	5,767	0.00%
GBP	59,905	USD	(76,285)	JPMorgan Chase Bank	14/1/2021	5,609	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
AUD	164,625	USD	(121,573)	State Street Bank & Trust Co.	14/1/2021	5,474	0.00%
EUR	132,280	USD	(156,914)	State Street Bank & Trust Co.	14/1/2021	4,975	0.00%
GBP	60,145	USD	(77,384)	Citibank NA	14/1/2021	4,839	0.00%
AUD	165,450	USD	(123,030)	JPMorgan Chase Bank	14/1/2021	4,654	0.00%
EUR	132,360	USD	(157,301)	State Street Bank & Trust Co.	6/1/2021	4,653	0.00%
GBP	57,120	USD	(73,671)	JPMorgan Chase Bank	14/1/2021	4,416	0.00%
JPY	32,000,000	USD	(305,650)	BNP Paribas	14/1/2021	4,330	0.00%
GBP	60,900	USD	(78,932)	State Street Bank & Trust Co.	14/1/2021	4,323	0.00%
JPY	52,050,000	USD	(499,934)	JPMorgan Chase Bank	14/1/2021	4,267	0.00%
GBP	58,415	USD	(75,608)	JPMorgan Chase Bank	14/1/2021	4,249	0.00%
GBP	125,850	USD	(167,802)	BNP Paribas	14/1/2021	4,244	0.00%
AUD	167,200	USD	(124,801)	JPMorgan Chase Bank	14/1/2021	4,233	0.00%
GBP	55,490	USD	(71,679)	JPMorgan Chase Bank	14/1/2021	4,179	0.00%
GBP	60,035	USD	(78,128)	Citibank NA	14/1/2021	3,944	0.00%
GBP	645,450	USD	(878,908)	BNP Paribas	6/4/2021	3,890	0.00%
GBP	57,660	USD	(74,976)	BNP Paribas	14/1/2021	3,850	0.00%
EUR	95,940	USD	(113,581)	BNP Paribas	14/1/2021	3,834	0.00%
EUR	421,920	USD	(512,596)	State Street Bank & Trust Co.	14/1/2021	3,766	0.00%
GBP	130,990	USD	(175,562)	JPMorgan Chase Bank	14/1/2021	3,511	0.00%
JPY	53,100,000	USD	(511,403)	State Street Bank & Trust Co.	2/4/2021	3,415	0.00%
GBP	193,635	USD	(261,449)	State Street Bank & Trust Co.	6/4/2021	3,390	0.00%
JPY	53,430,000	USD	(514,239)	JPMorgan Chase Bank	14/1/2021	3,330	0.00%
AUD	166,425	USD	(125,216)	JPMorgan Chase Bank	6/4/2021	3,300	0.00%
EUR	63,880	USD	(75,006)	JPMorgan Chase Bank	14/1/2021	3,173	0.00%
JPY	16,380,000	USD	(155,573)	BNP Paribas	14/1/2021	3,097	0.00%
JPY	16,380,000	USD	(155,631)	Citibank NA	6/1/2021	3,023	0.00%
JPY	105,720,000	USD	(1,021,972)	JPMorgan Chase Bank	2/4/2021	3,012	0.00%
JPY	16,340,000	USD	(155,321)	JPMorgan Chase Bank	14/1/2021	2,962	0.00%
GBP	65,245	USD	(86,290)	Goldman Sachs International	6/4/2021	2,947	0.00%
AUD	165,375	USD	(124,762)	Goldman Sachs International	6/4/2021	2,943	0.00%
JPY	16,810,000	USD	(159,935)	BNP Paribas	14/1/2021	2,901	0.00%
EUR	66,460	USD	(78,690)	State Street Bank & Trust Co.	14/1/2021	2,647	0.00%
AUD	829,500	USD	(637,928)	State Street Bank & Trust Co.	6/4/2021	2,624	0.00%
GBP	65,545	USD	(87,039)	JPMorgan Chase Bank	14/1/2021	2,566	0.00%
AUD	165,150	USD	(125,006)	Goldman Sachs International	6/4/2021	2,526	0.00%
EUR	176,300	USD	(213,252)	JPMorgan Chase Bank	14/1/2021	2,511	0.00%
JPY	35,220,000	USD	(338,988)	JPMorgan Chase Bank	2/4/2021	2,479	0.00%
AUD	164,175	USD	(124,321)	State Street Bank & Trust Co.	6/4/2021	2,457	0.00%
JPY	51,615,000	USD	(497,674)	JPMorgan Chase Bank	14/1/2021	2,313	0.00%
JPY	69,460,000	USD	(670,673)	BNP Paribas	14/1/2021	2,177	0.00%
GBP	129,760	USD	(175,337)	State Street Bank & Trust Co.	6/4/2021	2,139	0.00%
JPY	53,595,000	USD	(517,517)	BNP Paribas	2/4/2021	2,101	0.00%
JPY	17,665,000	USD	(169,063)	BNP Paribas	14/1/2021	2,056	0.00%
EUR	176,650	USD	(214,288)	JPMorgan Chase Bank	14/1/2021	1,904	0.00%
JPY	17,805,000	USD	(170,840)	JPMorgan Chase Bank	2/4/2021	1,784	0.00%
USD	2,250,367	EUR	(1,834,040)	JPMorgan Chase Bank	6/4/2021	1,727	0.00%
AUD	164,925	USD	(125,692)	State Street Bank & Trust Co.	6/4/2021	1,666	0.00%
EUR	105,150	USD	(127,164)	BNP Paribas	14/1/2021	1,522	0.00%
JPY	17,545,000	USD	(168,671)	JPMorgan Chase Bank	2/4/2021	1,432	0.00%
JPY	17,750,000	USD	(170,668)	JPMorgan Chase Bank	2/4/2021	1,423	0.00%
EUR	105,570	USD	(128,200)	Goldman Sachs International	6/4/2021	1,235	0.00%
GBP	64,490	USD	(86,940)	JPMorgan Chase Bank	14/1/2021	1,222	0.00%
JPY	17,690,000	USD	(170,493)	Goldman Sachs International	2/4/2021	1,017	0.00%
EUR	70,520	USD	(85,634)	JPMorgan Chase Bank	14/1/2021	671	0.00%
JPY	17,825,000	USD	(172,221)	State Street Bank & Trust Co.	2/4/2021	597	0.00%
EUR	70,340	USD	(85,509)	JPMorgan Chase Bank	14/1/2021	576	0.00%
EUR	139,720	USD	(170,789)	State Street Bank & Trust Co.	6/4/2021	516	0.00%
JPY	17,775,000	USD	(172,025)	State Street Bank & Trust Co.	2/4/2021	308	0.00%
JPY	17,950,000	USD	(173,758)	JPMorgan Chase Bank	2/4/2021	272	0.00%
EUR	105,810	USD	(129,570)	BNP Paribas	6/4/2021	159	0.00%
GBP	925,000	USD	(1,264,614)	BNP Paribas	19/1/2021	(28)	(0.00%)
JPY	90,775,000	USD	(880,207)	JPMorgan Chase Bank	2/4/2021	(120)	(0.00%)
EUR	176,350	USD	(216,414)	State Street Bank & Trust Co.	6/4/2021	(199)	(0.00%)
JPY	17,830,000	USD	(173,368)	JPMorgan Chase Bank	2/4/2021	(501)	(0.00%)
USD	37,439	EUR	(31,620)	BNP Paribas	14/1/2021	(1,258)	(0.00%)
USD	474,284	JPY	(49,112,982)	JPMorgan Chase Bank	14/1/2021	(1,467)	(0.00%)
USD	155,128	JPY	(16,185,000)	BNP Paribas	14/1/2021	(1,654)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	34,378	EUR	(29,490)	JPMorgan Chase Bank	14/1/2021	(1,713)	(0.00%)
USD	2,427,843	JPY	(250,600,000)	JPMorgan Chase Bank	2/4/2021	(1,790)	(0.00%)
USD	154,870	JPY	(16,220,000)	JPMorgan Chase Bank	14/1/2021	(2,251)	(0.00%)
USD	153,398	JPY	(16,150,976)	BNP Paribas	14/1/2021	(3,054)	(0.00%)
USD	155,566	JPY	(16,380,000)	BNP Paribas	6/1/2021	(3,088)	(0.00%)
USD	75,658	EUR	(64,360)	JPMorgan Chase Bank	14/1/2021	(3,109)	(0.00%)
USD	157,454	JPY	(16,590,000)	JPMorgan Chase Bank	14/1/2021	(3,251)	(0.00%)
USD	152,195	JPY	(16,055,000)	Goldman Sachs International	14/1/2021	(3,327)	(0.00%)
USD	73,483	EUR	(62,940)	JPMorgan Chase Bank	14/1/2021	(3,546)	(0.00%)
USD	75,099	GBP	(57,630)	BNP Paribas	14/1/2021	(3,685)	(0.00%)
USD	109,393	EUR	(92,910)	BNP Paribas	14/1/2021	(4,314)	(0.00%)
USD	76,506	GBP	(59,135)	JPMorgan Chase Bank	14/1/2021	(4,336)	(0.00%)
USD	309,802	JPY	(32,440,000)	State Street Bank & Trust Co.	14/1/2021	(4,440)	(0.00%)
EUR	676,970	USD	(834,474)	BNP Paribas	6/4/2021	(4,469)	(0.00%)
USD	74,500	GBP	(57,965)	JPMorgan Chase Bank	14/1/2021	(4,742)	(0.00%)
USD	150,986	EUR	(127,360)	BNP Paribas	14/1/2021	(4,882)	(0.00%)
USD	329,903	JPY	(34,650,000)	BNP Paribas	14/1/2021	(5,746)	(0.00%)
USD	150,990	GBP	(115,110)	JPMorgan Chase Bank	14/1/2021	(6,373)	(0.00%)
USD	152,322	GBP	(116,520)	BNP Paribas	14/1/2021	(6,969)	(0.00%)
USD	154,571	EUR	(132,360)	JPMorgan Chase Bank	6/1/2021	(7,383)	(0.00%)
USD	104,043	AUD	(144,650)	Goldman Sachs International	14/1/2021	(7,589)	(0.00%)
USD	106,392	AUD	(148,375)	JPMorgan Chase Bank	14/1/2021	(8,114)	(0.00%)
USD	109,838	AUD	(153,750)	BNP Paribas	14/1/2021	(8,816)	(0.00%)
USD	109,716	AUD	(154,025)	BNP Paribas	14/1/2021	(9,150)	(0.00%)
USD	293,293	EUR	(247,600)	JPMorgan Chase Bank	14/1/2021	(9,729)	(0.00%)
USD	247,657	GBP	(188,505)	State Street Bank & Trust Co.	14/1/2021	(10,043)	(0.00%)
USD	1,932,832	EUR	(1,587,600)	BNP Paribas	14/1/2021	(10,135)	(0.00%)
USD	103,510	AUD	(147,425)	Goldman Sachs International	6/1/2021	(10,251)	(0.00%)
USD	470,696	JPY	(49,665,000)	Goldman Sachs International	14/1/2021	(10,402)	(0.00%)
USD	338,430	EUR	(285,390)	State Street Bank & Trust Co.	14/1/2021	(10,841)	(0.00%)
USD	114,457	AUD	(162,989)	Goldman Sachs International	14/1/2021	(11,327)	(0.00%)
USD	246,458	EUR	(211,003)	JPMorgan Chase Bank	14/1/2021	(11,775)	(0.00%)
USD	231,113	GBP	(177,705)	Goldman Sachs International	14/1/2021	(11,823)	(0.00%)
USD	2,910,413	JPY	(301,750,000)	BNP Paribas	14/1/2021	(12,597)	(0.00%)
USD	381,596	EUR	(322,300)	Goldman Sachs International	14/1/2021	(12,847)	(0.00%)
USD	220,221	AUD	(302,700)	JPMorgan Chase Bank	14/1/2021	(13,383)	(0.00%)
USD	299,909	GBP	(229,800)	State Street Bank & Trust Co.	14/1/2021	(14,244)	(0.00%)
USD	988,185	AUD	(1,301,800)	BNP Paribas	6/4/2021	(17,084)	(0.00%)
USD	219,159	AUD	(308,450)	State Street Bank & Trust Co.	14/1/2021	(18,883)	(0.00%)
USD	329,950	AUD	(456,375)	Goldman Sachs International	14/1/2021	(22,251)	(0.00%)
USD	1,784,431	AUD	(2,342,200)	BNP Paribas	6/4/2021	(24,250)	(0.00%)
USD	1,208,810	JPY	(127,458,550)	JPMorgan Chase Bank	14/1/2021	(25,863)	(0.00%)
USD	362,042	GBP	(284,734)	BNP Paribas	14/1/2021	(27,210)	(0.00%)
USD	816,429	EUR	(690,200)	JPMorgan Chase Bank	14/1/2021	(28,264)	(0.00%)
USD	1,563,641	JPY	(164,400,000)	BNP Paribas	14/1/2021	(28,879)	(0.00%)
USD	580,668	EUR	(498,452)	JPMorgan Chase Bank	14/1/2021	(29,358)	(0.00%)
USD	1,354,494	GBP	(1,013,520)	JPMorgan Chase Bank	14/1/2021	(31,059)	(0.00%)
USD	2,373,624	GBP	(1,758,645)	BNP Paribas	6/4/2021	(31,719)	(0.00%)
USD	2,757,179	GBP	(2,041,440)	JPMorgan Chase Bank	14/1/2021	(33,614)	(0.00%)
USD	1,152,794	EUR	(969,640)	JPMorgan Chase Bank	14/1/2021	(33,889)	(0.00%)
USD	584,845	AUD	(804,875)	BNP Paribas	14/1/2021	(36,306)	(0.00%)
USD	934,993	GBP	(715,140)	BNP Paribas	14/1/2021	(42,654)	(0.00%)
USD	1,270,359	EUR	(1,073,160)	BNP Paribas	14/1/2021	(43,016)	(0.00%)
USD	1,084,373	AUD	(1,476,225)	JPMorgan Chase Bank	14/1/2021	(54,883)	(0.00%)
USD	722,966	AUD	(1,016,925)	Bank of America	14/1/2021	(61,832)	(0.00%)
USD	1,719,099	AUD	(2,307,900)	BNP Paribas	14/1/2021	(61,990)	(0.00%)
USD	989,519	AUD	(1,371,600)	BNP Paribas	14/1/2021	(68,994)	(0.00%)
						526,242	**0.02%**
Total Financial Derivative Instruments						**953,888**	**0.03%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**55,911,008**	**1.80%**
Net Assets	**3,099,082,718**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,991,590,304	96.54%
(b) Transferable securities dealt in on another regulated market	50,566,970	1.63%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	60,548	0.00%
(d) Financial derivative instruments	953,888	0.03%
(e) Other assets and liabilities	55,911,008	1.80%
Total Net Assets	3,099,082,718	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	3,042,217,822	2,640,174,740
Financial Derivative Instruments	2,020,964	501,597
Cash	41,639,963	60,106,492
Unrealised Appreciation on Spot Currency Contracts	32,589	15,414
Receivables:		
Interest and Dividends	3,762,300	3,814,971
Capital Shares Issued	12,173,059	4,585,286
Investments Sold	406,970	1,596,257
Futures Margin Cash	3,516,900	2,242,531
Other Receivables	7,083	—
Total Current Assets	**3,105,777,650**	**2,713,037,288**
Current Liabilities		
Financial Derivative Instruments	1,067,076	182,339
Bank Overdraft	1,945	—
Payables and Other Liabilities:		
Investments Purchased	328,761	71,732
Income Distribution Payable	1,989,060	1,060,517
Capital Shares Redeemed	2,607,369	11,534,045
Management Fees Payable	700,721	615,694
Total Current Liabilities	**6,694,932**	**13,464,327**
Net Assets Attributable to Holders of Redeemable Participating Shares (“Net Assets”)	**3,099,082,718**	**2,699,572,961**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
US ($) Equivalent	351,578,886	204,259,144	187,779,627
Net Assets	287,343,297	181,968,058	164,265,084
Number of Shares Outstanding	1,155,049	777,018	899,542
Net Asset Value Per Share	**248.77**	**234.19**	**182.61**
EUR Dist[2]			
US ($) Equivalent	192,097,668	110,810,439	12,318,668
Net Assets	157,000,262	98,717,541	10,776,073
Number of Shares Outstanding	1,313,613	864,500	119,187
Net Asset Value Per Share	**119.52**	**114.19**	**90.41**
Investor EUR			
US ($) Equivalent	79,127,294	54,711,725	63,879,021
Net Assets	64,670,259	48,740,958	55,879,825
Number of Shares Outstanding	250,134	200,262	294,394
Net Asset Value Per Share	**258.54**	**243.39**	**189.81**
Institutional Plus EUR Acc[2]			
US ($) Equivalent	576,503,235	1,098,429,408	427,475,819
Net Assets	471,172,607	978,556,273	373,945,525
Number of Shares Outstanding	2,328,014	5,138,601	2,520,170
Net Asset Value Per Share	**202.39**	**190.43**	**148.38**
GBP Acc[2]			
US ($) Equivalent	1,259,143,330	709,059,505	469,779,950
Net Assets	921,133,452	535,240,257	368,859,894
Number of Shares Outstanding	2,636,249	1,718,969	1,434,181
Net Asset Value Per Share	**349.41**	**311.37**	**257.19**
GBP Dist[2]			
US ($) Equivalent	240,086,456	205,869,221	152,810,088
Net Assets	175,636,610	155,402,324	119,982,798
Number of Shares Outstanding	586,462	573,684	528,093
Net Asset Value Per Share	**299.49**	**270.88**	**227.20**
Institutional Plus GBP Acc[2]			
US ($) Equivalent	59,306,072	45,870,251	23,861,169
Net Assets	43,385,694	34,625,592	18,735,215
Number of Shares Outstanding	215,061	192,702	126,326
Net Asset Value Per Share	**201.74**	**179.68**	**148.31**
Institutional Plus GBP Dist[2]			
US ($) Equivalent	101,584,234	76,599,191	46,350,807
Net Assets	74,314,523	57,821,622	36,393,537
Number of Shares Outstanding	405,091	348,459	261,497
Net Asset Value Per Share	**183.45**	**165.94**	**139.17**
USD Acc[2]			
Net Assets	239,655,543	159,832,159	104,069,303
Number of Shares Outstanding	756,765	584,400	479,171
Net Asset Value Per Share	**316.68**	**273.50**	**217.19**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	84,392	464,641
Dividend Income	46,650,580	44,903,246
Securities Lending Income	1,892,127	1,841,565
Other Income	2,987	16,205
Net Gain/(Loss) on Financial Instruments	286,385,505	427,888,645
Total Investment Income/(Loss)	**335,015,591**	**475,114,302**
Expenses		
Management Fees	6,292,438	6,737,827
Transaction Fees and Commissions	512,958	645,077
Other Expenses	1,752	9,664
Total Expenses	**6,807,148**	**7,392,568**
Finance Costs		
Interest Expense	11,945	20,091
Distribution Paid	5,817,016	4,360,098
Income Equalisation	(95,731)	(144,198)
Total Finance Costs	**5,733,230**	**4,235,991**
Net Investment Income/(Loss)	**322,475,213**	**463,485,743**
Foreign Withholding Tax	(9,315,476)	(8,170,665)
Net Increase/(Decrease) in Net Assets	**313,159,737**	**455,315,078**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	313,159,737	455,315,078
Capital Transactions		
Subscriptions	1,288,122,492	1,314,348,314
Redemptions	(1,201,785,141)	(580,564,764)
Reinvestments	12,669	17,196
Total Capital Transactions[1]	86,350,020	733,800,746
Total Increase/(Decrease) for the Year	399,509,757	1,189,115,824
Net Assets		
Beginning of Year	2,699,572,961	1,510,457,137
End of Year	**3,099,082,718**	**2,699,572,961**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Global Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment generally improved in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investors seemed to grow more optimistic about vaccines, the willingness of consumers to spend and the resiliency of the economy. The recovery was uneven, though. Returns in the United States, for example, outpaced those in emerging markets and especially those in Europe. Bonds worldwide also experienced volatility but produced a solid return.
- In this environment, the fund's benchmark index returned 15.90%.
- Results were positive in eight of the index's 11 sectors. Information technology, consumer discretionary and health care contributed most to the index's return. Financials and energy were the biggest detractors.
- US stocks, which account for nearly two-thirds of the index, posted double-digit returns and contributed most to results. The United Kingdom was the biggest detractor.

Benchmark returns in the commentary above are in US dollars.

Benchmark: MSCI World Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	6.25%	9.42%	10.70%
Benchmark	6.33	9.55	10.88
Tracking Difference*	-0.08		
Investor EUR	6.25%	9.38%	10.63%
Benchmark	6.33	9.55	10.88
Tracking Difference*	-0.08		
Institutional Plus EUR Acc	6.32%	9.52%	11.26%
Benchmark	6.33	9.55	11.30
Tracking Difference*	-0.01		
EUR Hedged Acc	11.85%	9.62%	9.18%
Benchmark	11.86	9.72	9.38
Tracking Difference*	-0.01		
Institutional Plus GBP Acc	12.32%	—	10.17%
Benchmark	12.32	—	10.19
Tracking Difference*	0.00		
USD Acc	15.82%	12.06%	9.68%
Benchmark	15.90	12.19	9.87
Tracking Difference*	-0.08		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Dist	15.82%	—	10.63%
Benchmark	15.90	—	10.75
Tracking Difference*	-0.08		
Investor USD	15.82%	12.01%	9.62%
Benchmark	15.90	12.19	9.87
Tracking Difference*	-0.08		
Institutional Plus USD Acc	15.90%	12.16%	9.51%
Benchmark	15.90	12.19	9.54
Tracking Difference*	0.00		
Institutional Plus USD Dist	—	—	45.13%
Benchmark	—	—	45.19
Tracking Difference*			-0.06

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc, 14 December 2017; USD Dist, 8 March 2018; Institutional Plus USD Acc, 19 December 2013; Institutional Plus USD Dist, 26 March 2020.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

	Shares	Cost US Dollars ($)
Purchases		
Apple, Inc.	82,756	24,351,267
Microsoft Corp.	138,855	24,072,281
Amazon.com, Inc.	8,662	20,159,226
Zoom Video Communications, Inc. Class A	41,148	10,774,351
Facebook, Inc. Class A	48,067	9,037,832
AbbVie, Inc.	99,518	8,327,781
Alphabet, Inc. Class A	6,319	8,299,880
Berkshire Hathaway, Inc. Class B	39,999	7,651,270
Salesforce.com, Inc.	34,096	7,254,058
Alphabet, Inc. Class C	5,458	7,120,770
Johnson & Johnson	49,245	7,058,020
Uber Technologies, Inc.	190,031	6,683,636
JPMorgan Chase & Co.	64,714	6,414,399
NVIDIA Corp.	19,129	6,137,006
Nestle SA	55,006	5,986,866
Novartis AG	68,329	5,898,146
Visa, Inc. Class A	32,765	5,781,843
Procter & Gamble Co.	46,711	5,617,924
BlackRock, Inc. Class A	11,291	5,613,360
Tesla, Inc.	7,128	5,442,922

	Shares	Proceeds US Dollars ($)
Sales		
Apple, Inc.	727,696	126,048,659
Microsoft Corp.	467,945	89,755,453
Amazon.com, Inc.	25,853	66,008,972
Facebook, Inc. Class A	153,158	36,525,969
Alphabet, Inc. Class C	21,474	32,932,739
Alphabet, Inc. Class A	19,366	29,166,013
JPMorgan Chase & Co.	235,389	26,950,643
Johnson & Johnson	166,862	24,613,323
Visa, Inc. Class A	118,904	23,756,863
Nestle SA	203,761	22,691,588
Bank of America Corp.	770,749	21,606,392
Procter & Gamble Co.	157,880	20,143,478
Mastercard, Inc. Class A	59,134	18,971,097
Home Depot, Inc.	73,165	18,336,592
Intel Corp.	319,034	18,034,285
UnitedHealth Group, Inc.	58,539	17,918,481
Allergan plc	89,623	17,259,483
Berkshire Hathaway, Inc. Class B	77,129	16,544,108
AT&T, Inc.	507,035	16,451,174
Walt Disney Co.	116,062	15,891,354

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 97.69% (2019: 99.78%)			
Australia 2.15% (2019: 2.29%)			
Commonwealth Bank of Australia	377,354	23,909,217	0.21%
CSL Ltd.	96,806	21,153,644	0.19%
BHP Group Ltd.	628,561	20,579,784	0.18%
National Australia Bank Ltd.	701,625	12,235,841	0.11%
Westpac Banking Corp.	776,824	11,611,080	0.10%
Australia & New Zealand Banking Group Ltd.	605,049	10,598,313	0.09%
Wesfarmers Ltd.	242,160	9,417,883	0.08%
Woolworths Group Ltd.	271,921	8,248,332	0.07%
Macquarie Group Ltd.	73,166	7,818,379	0.07%
Rio Tinto Ltd.	78,771	6,919,002	0.06%
Fortescue Metals Group Ltd.	362,332	6,550,875	0.06%
Transurban Group	587,972	6,197,659	0.06%
Goodman Group REIT	356,337	5,199,634	0.05%
Afterpay Ltd.	46,833	4,264,365	0.04%
Coles Group Ltd.	289,328	4,049,935	0.04%
Woodside Petroleum Ltd.	207,596	3,642,753	0.03%
Newcrest Mining Ltd.	176,649	3,514,103	0.03%
Aristocrat Leisure Ltd.	124,752	2,984,211	0.03%
Xero Ltd.	26,245	2,973,392	0.03%
James Hardie Industries plc	94,564	2,788,925	0.02%
Amcor plc	228,001	2,698,873	0.02%
Brambles Ltd.	315,010	2,576,621	0.02%
Scentre Group REIT	1,108,768	2,378,515	0.02%
Sonic Healthcare Ltd.	92,958	2,306,153	0.02%
ASX Ltd.	40,937	2,274,410	0.02%
QBE Insurance Group Ltd.	301,753	1,986,191	0.02%
Telstra Corp., Ltd.	853,995	1,963,776	0.02%
Cochlear Ltd.	13,433	1,959,093	0.02%
Suncorp Group Ltd.	259,426	1,949,812	0.02%
Insurance Australia Group Ltd.	537,603	1,949,754	0.02%
Ramsay Health Care Ltd.	40,517	1,944,054	0.02%
South32 Ltd.	989,555	1,886,068	0.02%
APA Group	248,935	1,853,675	0.02%
Dexus REIT	249,109	1,806,915	0.02%
Santos Ltd.	358,092	1,732,537	0.02%
Stockland REIT	534,822	1,725,067	0.02%
Seek Ltd.	75,849	1,669,829	0.02%
Mirvac Group REIT	781,943	1,592,940	0.01%
Northern Star Resources Ltd.	153,385	1,501,982	0.01%
Origin Energy Ltd.	406,204	1,492,009	0.01%
Lendlease Corp., Ltd.	147,181	1,487,796	0.01%
Evolution Mining Ltd.	381,098	1,467,431	0.01%
Sydney Airport	295,699	1,462,609	0.01%
BlueScope Steel Ltd.	103,177	1,391,697	0.01%
Tabcorp Holdings Ltd.	459,639	1,383,254	0.01%
GPT Group REIT	380,852	1,322,480	0.01%
Medibank Pvt Ltd.	555,361	1,289,918	0.01%
Aurizon Holdings Ltd.	404,785	1,218,174	0.01%
REA Group Ltd.	10,577	1,214,957	0.01%
Treasury Wine Estates Ltd.	163,127	1,183,243	0.01%
Oil Search Ltd.	409,976	1,173,688	0.01%
AGL Energy Ltd.	122,649	1,130,973	0.01%
Coca-Cola Amatil Ltd.	111,361	1,111,097	0.01%
Vicinity Centres REIT	889,423	1,101,549	0.01%
Ampol Ltd.	50,074	1,098,137	0.01%
Computershare Ltd.	97,239	1,094,753	0.01%
Magellan Financial Group Ltd.	25,790	1,067,880	0.01%
Orica Ltd.	88,928	1,039,613	0.01%
AMP Ltd.	745,367	897,253	0.01%
Qantas Airways Ltd.	232,855	871,460	0.01%
Crown Resorts Ltd.	98,209	729,790	0.01%
WiseTech Global Ltd.	29,790	706,864	0.01%
AusNet Services	411,197	556,862	0.01%
TPG Telecom Ltd.	92,730	516,628	0.00%
CIMIC Group Ltd.	24,502	460,763	0.00%
Washington H Soul Pattinson & Co., Ltd.	17,569	407,934	0.00%
BGP Holdings Beneficial	1,010,126	8	0.00%
		241,292,412	**2.15%**
Austria 0.05% (2019: 0.08%)			
Erste Group Bank AG	61,156	1,866,196	0.01%
OMV AG	28,957	1,169,201	0.01%
Verbund AG	13,107	1,120,190	0.01%
Raiffeisen Bank International AG	38,639	788,576	0.01%
Voestalpine AG	21,095	756,256	0.01%
		5,700,419	**0.05%**
Belgium 0.30% (2019: 0.33%)			
Anheuser-Busch InBev SA	160,698	11,209,422	0.10%
KBC Group NV	54,274	3,803,790	0.03%
Argenx SE	9,898	2,930,789	0.03%
UCB SA	27,726	2,865,912	0.03%
Groupe Bruxelles Lambert SA	24,454	2,469,056	0.02%
Solvay SA	16,794	1,990,719	0.02%
Ageas SA	37,221	1,984,710	0.02%
Umicore SA	40,460	1,945,045	0.02%
Sofina SA	3,506	1,188,265	0.01%
Galapagos NV	9,885	973,389	0.01%
Elia Group SA	7,190	857,739	0.01%
Etablissements Franz Colruyt NV	10,470	620,928	0.00%
Proximus SADP	27,404	543,524	0.00%
		33,383,288	**0.30%**
Canada 3.09% (2019: 3.43%)			
Shopify, Inc. Class A	23,049	26,003,759	0.23%
Royal Bank of Canada	303,664	24,929,527	0.22%
Toronto-Dominion Bank	384,696	21,716,905	0.19%
Canadian National Railway Co.	150,575	16,539,612	0.15%
Bank of Nova Scotia	257,581	13,910,183	0.12%
Enbridge, Inc.	430,590	13,759,277	0.12%
Brookfield Asset Management, Inc. Class A	273,908	11,313,217	0.10%
Bank of Montreal	136,907	10,400,204	0.09%
Canadian Pacific Railway Ltd.	28,913	10,020,374	0.09%
Barrick Gold Corp.	379,661	8,642,205	0.08%
Canadian Imperial Bank of Commerce	95,298	8,132,495	0.07%
TC Energy Corp.	199,954	8,122,150	0.07%
Manulife Financial Corp.	415,018	7,378,460	0.07%
Alimentation Couche-Tard, Inc. Class B	181,165	6,168,711	0.06%
Canadian Natural Resources Ltd.	247,822	5,950,451	0.05%
Nutrien Ltd.	121,308	5,831,163	0.05%
Waste Connections, Inc.	55,752	5,711,949	0.05%
Constellation Software, Inc.	4,273	5,543,899	0.05%
Sun Life Financial, Inc.	123,627	5,492,377	0.05%
Suncor Energy, Inc.	324,797	5,443,027	0.05%
Franco-Nevada Corp.	41,725	5,227,088	0.05%
Magna International, Inc.	60,893	4,306,961	0.04%
CGI, Inc.	51,064	4,047,844	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Wheaton Precious Metals Corp.	96,616	4,031,481	0.04%
National Bank of Canada	69,766	3,923,105	0.04%
Fortis, Inc.	96,113	3,922,980	0.04%
Intact Financial Corp.	31,124	3,682,111	0.03%
Restaurant Brands International, Inc.	59,826	3,654,833	0.03%
Rogers Communications, Inc. Class B	77,202	3,591,044	0.03%
Agnico Eagle Mines Ltd.	50,231	3,532,335	0.03%
Thomson Reuters Corp.	37,574	3,072,574	0.03%
Pembina Pipeline Corp.	118,370	2,796,654	0.03%
Power Corp. of Canada	121,742	2,793,186	0.03%
Open Text Corp.	56,948	2,585,457	0.02%
Dollarama, Inc.	62,014	2,525,343	0.02%
Metro, Inc.	53,089	2,366,919	0.02%
First Quantum Minerals Ltd.	130,384	2,338,520	0.02%
Emera, Inc.	53,543	2,273,686	0.02%
Kirkland Lake Gold Ltd.	54,731	2,259,694	0.02%
WSP Global, Inc.	23,251	2,200,815	0.02%
Telus Corp., Ltd.	108,312	2,143,285	0.02%
Algonquin Power & Utilities Corp.	120,107	1,975,072	0.02%
Kinross Gold Corp.	267,820	1,963,453	0.02%
Fairfax Financial Holdings Ltd.	5,451	1,856,292	0.02%
Loblaw Cos Ltd.	37,303	1,839,091	0.02%
Shaw Communications, Inc. Class B	104,341	1,829,653	0.02%
Teck Resources Ltd. Class B	98,844	1,792,226	0.02%
Ritchie Bros Auctioneers, Inc.	24,042	1,669,730	0.01%
Canadian Tire Corp., Ltd. Class A	12,695	1,667,390	0.01%
CAE, Inc.	59,092	1,635,930	0.01%
Hydro One Ltd.	68,729	1,545,593	0.01%
Brookfield Renewable Corp. Class A	26,379	1,537,602	0.01%
Bausch Health Cos, Inc.	72,258	1,497,907	0.01%
Cenovus Energy, Inc.	242,446	1,474,848	0.01%
Great-West Lifeco, Inc.	61,626	1,468,092	0.01%
CCL Industries, Inc. Class B	32,185	1,459,946	0.01%
Pan American Silver Corp.	42,042	1,448,700	0.01%
BCE, Inc.	33,626	1,436,627	0.01%
Northland Power, Inc.	38,915	1,395,014	0.01%
Saputo, Inc.	48,939	1,368,679	0.01%
Yamana Gold, Inc.	226,912	1,294,859	0.01%
TMX Group Ltd.	12,546	1,252,040	0.01%
George Weston Ltd.	16,740	1,249,324	0.01%
Gildan Activewear, Inc. Class A	43,652	1,219,446	0.01%
Lundin Mining Corp.	135,653	1,203,202	0.01%
GFL Environmental, Inc.	40,451	1,178,286	0.01%
Toromont Industries Ltd.	16,794	1,175,844	0.01%
Imperial Oil Ltd.	60,414	1,145,685	0.01%
B2Gold Corp.	204,605	1,145,081	0.01%
FirstService Corp.	8,317	1,137,353	0.01%
Canopy Growth Corp.	46,078	1,132,781	0.01%
Empire Co., Ltd.	38,629	1,054,869	0.01%
Cameco Corp.	78,258	1,047,330	0.01%
SSR Mining, Inc.	52,032	1,043,907	0.01%
Parkland Corp.	31,790	1,007,848	0.01%
Keyera Corp.	53,738	954,124	0.01%
Quebecor, Inc. Class B	35,483	912,420	0.01%
Onex Corp.	15,729	902,010	0.01%
iA Financial Corp., Inc.	20,745	898,516	0.01%
Canadian Apartment Properties REIT	20,544	806,118	0.01%
AltaGas Ltd.	50,932	748,389	0.01%
Inter Pipeline Ltd.	79,051	736,527	0.01%
Air Canada	38,415	686,585	0.01%
BlackBerry Ltd.	100,562	666,204	0.01%
IGM Financial, Inc.	22,135	599,591	0.01%
Canadian Utilities Ltd. Class A	22,821	556,911	0.01%
Atco Ltd. Class I	18,581	532,198	0.00%
RioCan REIT	39,508	519,434	0.00%
CI Financial Corp.	39,533	489,663	0.00%
Topicus.com, Inc.	7,947	30,018	0.00%
		346,474,268	**3.09%**
Denmark 0.76% (2019: 0.61%)			
Novo Nordisk A/S Class B	365,970	25,666,327	0.23%
Vestas Wind Systems A/S	42,412	10,035,682	0.09%
Orsted A/S	40,577	8,294,156	0.07%
DSV PANALPINA A/S	43,960	7,370,626	0.07%
Genmab A/S	14,215	5,755,165	0.05%
Coloplast A/S Class B	25,809	3,943,790	0.04%
Carlsberg A/S Class B	22,132	3,547,814	0.03%
Novozymes A/S Class B	46,358	2,663,289	0.02%
AP Moller-Maersk A/S Class B	1,168	2,610,169	0.02%
Danske Bank A/S	151,358	2,504,181	0.02%
Chr Hansen Holding A/S	23,430	2,412,518	0.02%
Pandora A/S	20,180	2,258,992	0.02%
GN Store Nord A/S	25,972	2,079,980	0.02%
AP Moller-Maersk A/S Class A	811	1,686,389	0.01%
Ambu A/S Class B	32,076	1,387,754	0.01%
Tryg A/S	33,278	1,050,827	0.01%
Demant A/S	23,812	941,755	0.01%
H Lundbeck A/S	18,055	619,690	0.01%
ROCKWOOL International A/S Class B	1,632	611,111	0.01%
		85,440,215	**0.76%**
Finland 0.32% (2019: 0.31%)			
Neste OYJ	90,210	6,529,870	0.06%
Kone OYJ Class B	71,504	5,814,500	0.05%
Nokia OYJ	1,226,617	4,729,106	0.04%
Sampo OYJ Class A	102,907	4,352,773	0.04%
UPM-Kymmene OYJ	113,127	4,217,552	0.04%
Stora Enso OYJ Class R	120,893	2,314,187	0.02%
Fortum OYJ	90,612	2,184,106	0.02%
Elisa OYJ	32,628	1,791,300	0.02%
Kesko OYJ Class B	59,005	1,518,995	0.01%
Orion OYJ Class B	23,500	1,079,116	0.01%
Wartsila OYJ Abp	83,057	828,239	0.01%
		35,359,744	**0.32%**
France 3.33% (2019: 3.80%)			
LVMH Moet Hennessy Louis Vuitton SE	59,302	37,070,373	0.33%
Sanofi	241,390	23,244,260	0.21%
TOTAL SE	536,575	23,175,379	0.21%
Schneider Electric SE	115,000	16,645,786	0.15%
L'Oreal SA (Prime De Fidelite)	36,286	13,798,816	0.12%
Airbus SE	125,217	13,755,127	0.12%
BNP Paribas SA	237,864	12,545,214	0.11%
Kering SA	16,013	11,645,904	0.10%
Vinci SA	111,136	11,063,369	0.10%
Air Liquide SA (Prime De Fidelite)	66,557	10,932,758	0.10%
AXA SA	413,789	9,878,760	0.09%
Safran SA	68,740	9,752,186	0.09%
EssilorLuxottica SA	61,056	9,528,631	0.08%
Pernod Ricard SA	45,245	8,680,373	0.08%
Danone SA	131,809	8,670,139	0.08%
Hermes International	6,766	7,281,803	0.06%
Dassault Systemes SE	28,479	5,789,576	0.05%
Vivendi SA	173,421	5,597,553	0.05%
Capgemini SE	34,038	5,280,864	0.05%
Legrand SA	57,793	5,162,022	0.05%
STMicroelectronics NV	136,024	5,039,566	0.04%
Orange SA	423,134	5,039,541	0.04%
Worldline SA	51,797	5,013,059	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Cie de Saint-Gobain	108,726	4,988,689	0.04%
Cie Generale des Etablissements Michelin SCA	37,146	4,769,976	0.04%
L'Oreal SA (Prime De Fidelite 2021)	12,299	4,677,056	0.04%
Teleperformance	12,361	4,103,223	0.04%
Engie SA (Prime De Fidelite) - EUR	242,424	3,713,656	0.03%
Societe Generale SA	176,075	3,667,161	0.03%
Air Liquide SA	21,515	3,534,088	0.03%
ArcelorMittal SA	151,027	3,488,818	0.03%
Peugeot SA	126,215	3,454,607	0.03%
Credit Agricole SA	246,738	3,115,570	0.03%
Alstom SA	53,691	3,061,980	0.03%
Edenred	51,585	2,929,252	0.03%
Veolia Environnement SA	116,470	2,851,562	0.03%
Unibail-Rodamco-Westfield REIT	30,681	2,424,316	0.02%
Publicis Groupe SA	48,455	2,416,543	0.02%
Eurofins Scientific SE	27,730	2,328,550	0.02%
Carrefour SA	132,357	2,272,094	0.02%
Air Liquide SA (XPAR)	13,199	2,168,089	0.02%
Thales SA	22,571	2,068,494	0.02%
Sartorius Stedim Biotech	5,628	2,005,244	0.02%
L'Oreal SA	5,210	1,981,255	0.02%
Atos SE	21,635	1,979,539	0.02%
Bouygues SA	46,579	1,917,772	0.02%
Valeo SA	48,474	1,914,538	0.02%
Ubisoft Entertainment SA	19,663	1,896,785	0.02%
Bureau Veritas SA	67,240	1,790,228	0.02%
Arkema SA	15,075	1,724,609	0.02%
Renault SA	38,968	1,705,012	0.01%
Eiffage SA	17,219	1,665,239	0.01%
Getlink SE	94,620	1,641,651	0.01%
Gecina SA REIT	10,406	1,608,085	0.01%
Orpea SA	11,881	1,563,454	0.01%
Engie SA (Prime De Fidelite 2021) - EUR	94,963	1,454,724	0.01%
Suez SA	71,955	1,428,018	0.01%
Electricite de France SA (Prime De Fidelite)	89,521	1,412,433	0.01%
Accor SA	37,811	1,369,404	0.01%
BioMerieux	9,390	1,325,846	0.01%
Covivio REIT	11,710	1,079,597	0.01%
Sodexo SA	12,295	1,041,314	0.01%
SCOR SE	31,004	1,002,241	0.01%
Klepierre SA REIT	44,028	990,678	0.01%
Amundi SA	12,004	981,125	0.01%
Engie SA	57,014	873,389	0.01%
Faurecia SE	16,958	869,589	0.01%
Remy Cointreau SA	4,447	828,684	0.01%
La Francaise des Jeux SAEM	17,954	821,809	0.01%
SES SA Class A	81,513	769,557	0.01%
Aeroports de Paris	5,900	765,930	0.01%
CNP Assurances	44,533	718,156	0.01%
Bollore SA	170,388	705,073	0.01%
Dassault Aviation SA	641	703,513	0.01%
Iliad SA	3,017	620,533	0.01%
Wendel SE	5,131	614,933	0.01%
Ipsen SA	7,382	613,289	0.01%
SEB SA (Prime De Fidelite)	3,242	591,046	0.00%
Natixis SA	171,330	584,660	0.00%
Eurazeo SE	6,996	475,078	0.00%
Sodexo SA - EUR	4,433	375,449	0.00%
EDF (Prime De Fidelite 2021)	20,043	316,232	0.00%
Electricite de France SA	19,728	311,262	0.00%
SEB SA	991	180,668	0.00%
Sodexo SA (XPAR)	1,083	91,724	0.00%
SEB SA (XPAR)	119	21,695	0.00%
		373,955,843	**3.33%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Germany 2.84% (2019: 2.87%)			
SAP SE	222,683	29,213,566	0.26%
Siemens AG	163,143	23,458,592	0.21%
Allianz SE	89,102	21,880,465	0.20%
BASF SE	196,193	15,536,162	0.14%
Adidas AG	40,670	14,824,034	0.13%
Daimler AG	182,450	12,900,849	0.12%
Deutsche Telekom AG	704,502	12,891,111	0.11%
Bayer AG	208,594	12,290,369	0.11%
Infineon Technologies AG	280,691	10,780,565	0.10%
Deutsche Post AG	213,126	10,561,198	0.09%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	29,897	8,881,739	0.08%
Vonovia SE	110,272	8,063,017	0.07%
Volkswagen AG - Preference Shares	39,755	7,414,049	0.07%
Deutsche Boerse AG	39,854	6,790,298	0.06%
Bayerische Motoren Werke AG	74,084	6,547,323	0.06%
RWE AG	138,401	5,854,102	0.05%
E.ON SE	484,555	5,373,839	0.05%
Merck KGaA	28,108	4,826,853	0.04%
Deutsche Bank AG	416,167	4,556,841	0.04%
Henkel AG & Co. KGaA - Preference Shares	39,274	4,435,357	0.04%
Delivery Hero SE	28,287	4,395,541	0.04%
Fresenius SE & Co. KGaA	87,684	4,059,693	0.04%
Deutsche Wohnen SE	73,450	3,926,409	0.03%
Fresenius Medical Care AG & Co. KGaA	45,331	3,782,696	0.03%
Symrise AG Class A	28,124	3,730,165	0.03%
Zalando SE	33,134	3,691,673	0.03%
Continental AG	23,547	3,493,325	0.03%
Sartorius AG - Preference Shares	7,653	3,217,411	0.03%
Siemens Energy AG	87,159	3,199,302	0.03%
Siemens Healthineers AG	58,209	2,989,884	0.03%
MTU Aero Engines AG	11,349	2,963,287	0.03%
QIAGEN NV	51,019	2,649,911	0.02%
HelloFresh SE	32,346	2,501,263	0.02%
Brenntag AG	32,110	2,488,514	0.02%
Beiersdorf AG	21,379	2,470,387	0.02%
LEG Immobilien AG	15,809	2,457,734	0.02%
Covestro AG	39,576	2,444,404	0.02%
HeidelbergCement AG	30,900	2,314,587	0.02%
Puma SE	20,008	2,259,087	0.02%
Porsche Automobil Holding SE - Preference Shares	31,656	2,184,524	0.02%
Henkel AG & Co. KGaA	21,990	2,121,527	0.02%
Knorr-Bremse AG	15,140	2,068,821	0.02%
Hannover Rueck SE	12,134	1,934,506	0.02%
TeamViewer AG	34,065	1,826,844	0.02%
Scout24 AG	21,783	1,787,056	0.02%
Aroundtown SA	213,260	1,596,918	0.01%
Uniper SE	43,171	1,491,690	0.01%
Evonik Industries AG	45,637	1,489,788	0.01%
LANXESS AG	18,243	1,400,880	0.01%
KION Group AG	16,018	1,394,652	0.01%
Volkswagen AG	6,547	1,362,600	0.01%
Commerzbank AG	207,330	1,335,872	0.01%
Bechtle AG	5,935	1,295,500	0.01%
Carl Zeiss Meditec AG	9,121	1,215,324	0.01%
GEA Group AG	30,085	1,077,811	0.01%
Rational AG	1,092	1,017,453	0.01%
Nemetschek SE	13,436	992,953	0.01%
United Internet AG	23,553	992,213	0.01%
Deutsche Lufthansa AG	60,911	806,017	0.01%
Fuchs Petrolub SE - Preference Shares	13,184	749,137	0.01%
Hochtief AG	6,355	618,554	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Bayerische Motoren Werke AG - Preference Shares	8,674	585,842	0.01%
Telefonica Deutschland Holding AG	205,671	567,468	0.01%
		318,029,552	**2.84%**
Hong Kong 0.98% (2019: 1.16%)			
AIA Group Ltd.	2,581,477	31,628,199	0.28%
Hong Kong Exchanges & Clearing Ltd.	255,838	14,022,860	0.12%
Techtronic Industries Co., Ltd.	285,102	4,066,661	0.04%
Link REIT	444,772	4,049,718	0.04%
CK Hutchison Holdings Ltd.	561,069	3,914,679	0.03%
Sun Hung Kai Properties Ltd.	279,133	3,599,928	0.03%
Galaxy Entertainment Group Ltd.	454,050	3,528,120	0.03%
Hong Kong & China Gas Co., Ltd.	2,327,266	3,475,659	0.03%
CLP Holdings Ltd.	348,160	3,219,442	0.03%
CK Asset Holdings Ltd.	570,843	2,930,099	0.03%
Hang Seng Bank Ltd.	165,990	2,862,173	0.02%
Jardine Matheson Holdings Ltd.	46,666	2,613,296	0.02%
BOC Hong Kong Holdings Ltd.	790,323	2,395,273	0.02%
Sands China Ltd.	506,818	2,225,624	0.02%
MTR Corp., Ltd.	354,928	1,984,321	0.02%
Wharf Real Estate Investment Co., Ltd.	343,046	1,785,166	0.02%
Power Assets Holdings Ltd.	326,949	1,770,973	0.02%
New World Development Co., Ltd.	348,347	1,621,817	0.01%
WH Group Ltd.	1,924,261	1,613,095	0.01%
Budweiser Brewing Co. APAC Ltd.	389,600	1,286,298	0.01%
ESR Cayman Ltd.	352,524	1,263,910	0.01%
Hang Lung Properties Ltd.	433,993	1,144,613	0.01%
Jardine Strategic Holdings Ltd.	44,000	1,094,720	0.01%
Hongkong Land Holdings Ltd.	263,237	1,087,169	0.01%
Xinyi Glass Holdings Ltd.	388,000	1,083,359	0.01%
Henderson Land Development Co., Ltd.	270,447	1,055,091	0.01%
HKT Trust & HKT Ltd.	732,481	950,335	0.01%
CK Infrastructure Holdings Ltd.	169,829	912,241	0.01%
Swire Properties Ltd.	277,599	807,322	0.01%
Sino Land Co., Ltd.	597,285	778,011	0.01%
Melco Resorts & Entertainment Ltd. ADR	40,174	745,228	0.01%
ASM Pacific Technology Ltd.	56,009	738,952	0.01%
Bank of East Asia Ltd.	312,780	668,008	0.01%
HK Electric Investments & HK Electric Investments Ltd.	671,296	660,574	0.01%
Wynn Macau Ltd.	377,127	633,259	0.01%
SJM Holdings Ltd.	491,228	549,269	0.00%
Swire Pacific Ltd. Class A	96,507	535,192	0.00%
PCCW Ltd.	716,543	431,560	0.00%
		109,732,214	**0.98%**
Ireland 0.21% (2019: 0.20%)			
CRH plc	167,456	6,970,385	0.06%
Kerry Group plc Class A	34,421	4,990,724	0.05%
Flutter Entertainment plc (XDUB)	21,479	4,386,237	0.04%
Flutter Entertainment plc	13,215	2,729,507	0.02%
Smurfit Kappa Group plc	50,472	2,349,161	0.02%
Kingspan Group plc	32,064	2,251,911	0.02%
		23,677,925	**0.21%**
Israel 0.18% (2019: 0.19%)			
Nice Ltd.	13,557	3,800,081	0.03%
Check Point Software Technologies Ltd.	25,044	3,328,598	0.03%
Wix.com Ltd.	12,212	3,052,511	0.03%
Teva Pharmaceutical Industries Ltd. ADR	230,866	2,227,857	0.02%
Bank Leumi Le-Israel BM	300,302	1,767,693	0.01%
Bank Hapoalim BM	234,717	1,607,520	0.01%
CyberArk Software Ltd.	7,223	1,167,165	0.01%
Israel Discount Bank Ltd. Class A	219,378	844,497	0.01%
Mizrahi Tefahot Bank Ltd.	35,263	815,460	0.01%
Elbit Systems Ltd.	5,968	786,427	0.01%
ICL Group Ltd.	133,187	678,628	0.01%
Azrieli Group Ltd.	9,094	578,076	0.00%
		20,654,513	**0.18%**
Italy 0.72% (2019: 0.78%)			
Enel SpA	1,718,702	17,403,748	0.15%
Intesa Sanpaolo SpA	3,485,738	8,157,191	0.07%
Ferrari NV	26,904	6,210,054	0.06%
Eni SpA	549,222	5,744,261	0.05%
UniCredit SpA	464,078	4,342,707	0.04%
Fiat Chrysler Automobiles NV	239,939	4,303,844	0.04%
Assicurazioni Generali SpA	231,343	4,036,432	0.04%
CNH Industrial NV	212,982	2,690,634	0.02%
Moncler SpA	42,100	2,582,784	0.02%
Snam SpA	435,434	2,451,299	0.02%
Terna Rete Elettrica Nazionale SpA	291,703	2,230,708	0.02%
FinecoBank Banca Fineco SpA	122,270	2,004,686	0.02%
EXOR NV	24,647	1,996,986	0.02%
Prysmian SpA	52,845	1,880,269	0.02%
Atlantia SpA	104,329	1,878,395	0.02%
Nexi SpA	92,841	1,856,152	0.02%
Davide Campari-Milano NV	133,984	1,531,163	0.01%
Mediobanca Banca di Credito Finanziario SpA	136,025	1,254,908	0.01%
Poste Italiane SpA	122,736	1,249,445	0.01%
DiaSorin SpA	5,951	1,238,557	0.01%
Recordati Industria Chimica e Farmaceutica SpA	21,909	1,215,150	0.01%
Amplifon SpA	27,861	1,160,401	0.01%
Telecom Italia SpA	2,212,851	1,021,823	0.01%
Infrastrutture Wireless Italiane SpA	73,147	888,725	0.01%
Tenaris SA	88,192	714,778	0.01%
Telecom Italia SpA (Non CVA)	1,048,358	543,616	0.00%
		80,588,716	**0.72%**
Japan 7.62% (2019: 8.15%)			
Toyota Motor Corp.	455,254	35,086,019	0.31%
Sony Corp.	269,835	26,880,265	0.24%
SoftBank Group Corp.	334,372	26,096,853	0.23%
Keyence Corp.	38,892	21,848,380	0.19%
Nintendo Co., Ltd.	23,798	15,173,833	0.13%
Shin-Etsu Chemical Co., Ltd.	75,133	13,127,990	0.12%
Daiichi Sankyo Co., Ltd.	360,528	12,344,099	0.11%
Takeda Pharmaceutical Co., Ltd.	337,332	12,268,697	0.11%
Recruit Holdings Co., Ltd.	292,027	12,221,886	0.11%
Nidec Corp.	94,862	11,926,086	0.11%
Tokyo Electron Ltd.	32,037	11,915,548	0.11%
Daikin Industries Ltd.	53,444	11,864,366	0.11%
Mitsubishi UFJ Financial Group, Inc.	2,622,354	11,584,635	0.10%
Hoya Corp.	80,999	11,195,271	0.10%
Fast Retailing Co., Ltd.	12,499	11,194,562	0.10%
Murata Manufacturing Co., Ltd.	123,885	11,183,188	0.10%
KDDI Corp.	346,551	10,291,301	0.09%
FANUC Corp.	41,090	10,092,909	0.09%
Honda Motor Co., Ltd.	350,729	9,775,027	0.09%
M3, Inc.	93,652	8,837,730	0.08%
Sumitomo Mitsui Financial Group, Inc.	276,915	8,550,584	0.08%
ITOCHU Corp.	289,912	8,322,913	0.07%
Hitachi Ltd.	209,737	8,257,842	0.07%
KAO Corp.	102,310	7,897,823	0.07%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
SoftBank Corp.	614,418	7,694,731	0.07%
Chugai Pharmaceutical Co., Ltd.	143,730	7,660,867	0.07%
SMC Corp.	12,272	7,482,419	0.07%
Mitsubishi Corp.	286,105	7,041,434	0.06%
Nippon Telegraph & Telephone Corp.	274,654	7,037,601	0.06%
Oriental Land Co., Ltd.	42,247	6,972,627	0.06%
Tokio Marine Holdings, Inc.	132,617	6,818,064	0.06%
Mizuho Financial Group, Inc.	516,366	6,539,286	0.06%
Mitsui & Co., Ltd.	342,902	6,275,494	0.06%
Astellas Pharma, Inc.	404,506	6,245,170	0.06%
Fujitsu Ltd.	42,010	6,064,788	0.05%
Terumo Corp.	140,502	5,868,029	0.05%
Shiseido Co., Ltd.	84,541	5,843,233	0.05%
Mitsubishi Electric Corp.	382,601	5,769,865	0.05%
Seven & i Holdings Co., Ltd.	160,809	5,699,067	0.05%
Denso Corp.	93,376	5,547,662	0.05%
Panasonic Corp.	478,453	5,516,958	0.05%
Olympus Corp.	247,060	5,399,689	0.05%
Japan Tobacco, Inc.	253,251	5,156,023	0.05%
Komatsu Ltd.	185,609	5,065,169	0.04%
Kubota Corp.	221,650	4,832,526	0.04%
Aeon Co., Ltd.	142,644	4,676,739	0.04%
Central Japan Railway Co.	30,617	4,326,621	0.04%
ORIX Corp.	279,323	4,286,767	0.04%
East Japan Railway Co.	64,189	4,280,510	0.04%
Sysmex Corp.	35,325	4,242,627	0.04%
Secom Co., Ltd.	46,022	4,242,253	0.04%
Kyocera Corp.	67,963	4,164,211	0.04%
Mitsui Fudosan Co., Ltd.	199,102	4,162,542	0.04%
FUJIFILM Holdings Corp.	78,050	4,110,958	0.04%
TDK Corp.	27,053	4,071,903	0.04%
Kirin Holdings Co., Ltd.	172,137	4,058,128	0.04%
Canon, Inc.	211,209	4,046,408	0.04%
Mitsubishi Estate Co., Ltd.	250,214	4,015,735	0.04%
Unicharm Corp.	84,215	3,990,312	0.04%
Asahi Group Holdings Ltd.	94,906	3,901,216	0.03%
Eisai Co., Ltd.	52,907	3,777,717	0.03%
Bandai Namco Holdings, Inc.	43,405	3,752,560	0.03%
Bridgestone Corp.	113,414	3,717,303	0.03%
Nitori Holdings Co., Ltd.	17,666	3,699,345	0.03%
Nomura Holdings, Inc.	686,870	3,625,785	0.03%
Shimano, Inc.	15,502	3,616,308	0.03%
Otsuka Holdings Co., Ltd.	84,063	3,597,175	0.03%
Suzuki Motor Corp.	77,403	3,585,076	0.03%
Dai-ichi Life Holdings, Inc.	236,285	3,551,885	0.03%
Daiwa House Industry Co., Ltd.	119,477	3,545,717	0.03%
Z Holdings Corp.	584,479	3,534,783	0.03%
Sumitomo Corp.	262,691	3,474,304	0.03%
Omron Corp.	38,794	3,456,872	0.03%
Nippon Paint Holdings Co., Ltd.	31,250	3,429,343	0.03%
Nexon Co., Ltd.	103,732	3,195,000	0.03%
Advantest Corp.	42,500	3,181,994	0.03%
Obic Co., Ltd.	15,403	3,092,684	0.03%
NEC Corp.	57,163	3,067,296	0.03%
Shionogi & Co., Ltd.	55,034	3,003,696	0.03%
Nitto Denko Corp.	33,157	2,964,203	0.03%
Sompo Holdings, Inc.	72,426	2,927,345	0.03%
MS&AD Insurance Group Holdings, Inc.	92,625	2,817,910	0.02%
Daifuku Co., Ltd.	22,500	2,780,764	0.02%
Asahi Kasei Corp.	271,585	2,773,852	0.02%
Japan Exchange Group, Inc.	108,079	2,761,513	0.02%
Sekisui House Ltd.	132,799	2,701,127	0.02%
Subaru Corp.	134,182	2,680,521	0.02%
Japan Post Holdings Co., Ltd.	339,655	2,641,048	0.02%
Nissan Motor Co., Ltd.	480,869	2,608,229	0.02%
Yaskawa Electric Corp.	49,385	2,453,824	0.02%
Marubeni Corp.	366,880	2,438,049	0.02%
Toyota Industries Corp.	30,302	2,403,733	0.02%
Nomura Research Institute Ltd.	66,513	2,380,411	0.02%
Sumitomo Mitsui Trust Holdings, Inc.	76,530	2,354,940	0.02%
Ono Pharmaceutical Co., Ltd.	78,110	2,351,357	0.02%
Makita Corp.	46,180	2,312,466	0.02%
ENEOS Holdings, Inc.	637,968	2,288,763	0.02%
Kikkoman Corp.	32,240	2,238,954	0.02%
Toshiba Corp.	79,966	2,234,509	0.02%
Ajinomoto Co., Inc.	98,074	2,220,427	0.02%
Sumitomo Metal Mining Co., Ltd.	48,146	2,135,314	0.02%
Nippon Steel Corp.	165,075	2,123,295	0.02%
Odakyu Electric Railway Co., Ltd.	66,304	2,080,730	0.02%
Sumitomo Electric Industries Ltd.	156,308	2,068,816	0.02%
Nihon M&A Center, Inc.	30,800	2,058,405	0.02%
Disco Corp.	6,000	2,019,468	0.02%
Mitsubishi Heavy Industries Ltd.	65,700	2,008,322	0.02%
NTT Data Corp.	144,235	1,971,191	0.02%
Sumitomo Realty & Development Co., Ltd.	63,577	1,958,821	0.02%
Nippon Building Fund, Inc. REIT	336	1,946,128	0.02%
Pan Pacific International Holdings Corp.	84,072	1,944,539	0.02%
Toyota Tsusho Corp.	47,500	1,916,194	0.02%
MISUMI Group, Inc.	58,000	1,901,593	0.02%
Shimadzu Corp.	48,790	1,894,987	0.02%
Toray Industries, Inc.	317,204	1,876,894	0.02%
Lasertec Corp.	15,800	1,853,242	0.02%
TOTO Ltd.	30,640	1,839,973	0.02%
Hamamatsu Photonics KK	31,919	1,824,031	0.02%
Rakuten, Inc.	188,906	1,818,709	0.02%
Renesas Electronics Corp.	171,231	1,789,513	0.02%
SG Holdings Co., Ltd.	65,200	1,775,799	0.02%
Tokyo Gas Co., Ltd.	76,563	1,767,894	0.02%
Japan Real Estate Investment Corp. REIT	306	1,766,439	0.02%
Hankyu Hanshin Holdings, Inc.	53,007	1,760,996	0.02%
West Japan Railway Co.	33,617	1,757,937	0.02%
Chubu Electric Power Co., Inc.	144,749	1,742,680	0.02%
Keio Corp.	22,084	1,711,192	0.01%
Rohm Co., Ltd.	17,594	1,702,398	0.01%
Nissan Chemical Corp.	26,800	1,676,866	0.01%
Resona Holdings, Inc.	477,376	1,666,389	0.01%
MEIJI Holdings Co., Ltd.	23,687	1,665,627	0.01%
Osaka Gas Co., Ltd.	80,212	1,640,832	0.01%
MINEBEA MITSUMI, Inc.	81,491	1,616,481	0.01%
Yamaha Corp.	27,348	1,607,849	0.01%
Trend Micro, Inc.	27,601	1,587,970	0.01%
Yamato Holdings Co., Ltd.	61,707	1,572,484	0.01%
Mitsubishi Chemical Holdings Corp.	257,448	1,556,483	0.01%
Kintetsu Group Holdings Co., Ltd.	35,537	1,555,787	0.01%
CyberAgent, Inc.	22,200	1,528,810	0.01%
Kyowa Kirin Co., Ltd.	55,684	1,517,698	0.01%
Asahi Intecc Co., Ltd.	41,100	1,498,780	0.01%
Kansai Electric Power Co., Inc.	157,705	1,487,310	0.01%
Sekisui Chemical Co., Ltd.	78,298	1,481,857	0.01%
Koito Manufacturing Co., Ltd.	21,663	1,472,946	0.01%
Taisei Corp.	42,264	1,455,262	0.01%
Azbil Corp.	26,600	1,453,087	0.01%
Dentsu Group, Inc.	48,185	1,430,452	0.01%
MonotaRO Co., Ltd.	27,900	1,418,713	0.01%
Tokyu Corp.	114,038	1,414,913	0.01%
T&D Holdings, Inc.	118,239	1,393,742	0.01%
GLP J-Reit REIT	878	1,382,758	0.01%
AGC, Inc.	39,488	1,376,888	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Yakult Honsha Co., Ltd.	27,322	1,376,090	0.01%
Daito Trust Construction Co., Ltd.	14,338	1,338,741	0.01%
Santen Pharmaceutical Co., Ltd.	82,278	1,334,841	0.01%
Daiwa Securities Group, Inc.	293,189	1,334,678	0.01%
SUMCO Corp.	60,200	1,319,508	0.01%
Sumitomo Chemical Co., Ltd.	326,340	1,311,745	0.01%
Tobu Railway Co., Ltd.	43,795	1,304,369	0.01%
Inpex Corp.	239,315	1,288,771	0.01%
Lixil Corp.	58,701	1,270,164	0.01%
Nippon Prologis, Inc. REIT	405	1,263,112	0.01%
Capcom Co., Ltd.	19,300	1,252,458	0.01%
Obayashi Corp.	144,439	1,245,104	0.01%
Otsuka Corp.	23,262	1,227,933	0.01%
Square Enix Holdings Co., Ltd.	20,200	1,224,776	0.01%
Kobayashi Pharmaceutical Co., Ltd.	10,000	1,221,367	0.01%
Yamaha Motor Co., Ltd.	58,836	1,199,002	0.01%
Nomura Real Estate Master Fund, Inc. REIT	832	1,189,435	0.01%
Lion Corp.	48,700	1,178,290	0.01%
SBI Holdings, Inc.	49,660	1,176,987	0.01%
Kajima Corp.	87,560	1,172,046	0.01%
Tsuruha Holdings, Inc.	8,200	1,165,926	0.01%
Daiwa House Investment Corp. REIT Class A	470	1,161,741	0.01%
Isuzu Motors Ltd.	121,488	1,153,162	0.01%
Ryohin Keikaku Co., Ltd.	56,480	1,151,537	0.01%
Toho Gas Co., Ltd.	17,372	1,149,216	0.01%
Miura Co., Ltd.	20,400	1,138,108	0.01%
Nissin Foods Holdings Co., Ltd.	13,216	1,131,575	0.01%
Kose Corp.	6,613	1,127,307	0.01%
Oracle Corp. Japan	8,565	1,115,785	0.01%
GMO Payment Gateway, Inc.	8,300	1,112,616	0.01%
Kansai Paint Co., Ltd.	36,080	1,109,536	0.01%
Mitsui Chemicals, Inc.	37,738	1,105,695	0.01%
JSR Corp.	39,043	1,086,828	0.01%
Suntory Beverage & Food Ltd.	30,445	1,076,316	0.01%
Ibiden Co., Ltd.	23,000	1,072,643	0.01%
Pigeon Corp.	25,600	1,055,044	0.01%
TIS, Inc.	51,300	1,050,397	0.01%
Japan Retail Fund Investment Corp. REIT	578	1,050,247	0.01%
Hoshizaki Corp.	11,419	1,047,391	0.01%
Oji Holdings Corp.	183,747	1,044,695	0.01%
Nippon Express Co., Ltd.	15,370	1,031,664	0.01%
Konami Holdings Corp.	18,364	1,031,635	0.01%
Hikari Tsushin, Inc.	4,384	1,026,734	0.01%
JFE Holdings, Inc.	106,231	1,016,574	0.01%
Nagoya Railroad Co., Ltd.	38,535	1,015,955	0.01%
Aisin Seiki Co., Ltd.	33,338	999,381	0.01%
Seiko Epson Corp.	67,060	994,420	0.01%
Nabtesco Corp.	22,438	982,321	0.01%
Keihan Holdings Co., Ltd.	20,314	972,955	0.01%
Hirose Electric Co., Ltd.	6,379	966,936	0.01%
PeptiDream, Inc.	18,800	954,158	0.01%
Dai Nippon Printing Co., Ltd.	53,016	952,537	0.01%
Orix JREIT, Inc. REIT	576	951,213	0.01%
Toho Co., Ltd.	22,507	948,283	0.01%
Brother Industries Ltd.	45,767	942,425	0.01%
Fuji Electric Co., Ltd.	25,208	907,044	0.01%
Idemitsu Kosan Co., Ltd.	41,014	901,756	0.01%
Kobe Bussan Co., Ltd.	29,200	899,375	0.01%
Keisei Electric Railway Co., Ltd.	26,273	888,109	0.01%
Japan Post Insurance Co., Ltd.	43,089	881,437	0.01%
Tosoh Corp.	56,500	879,965	0.01%
Medipal Holdings Corp.	46,767	877,858	0.01%
USS Co., Ltd.	43,129	871,394	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Casio Computer Co., Ltd.	46,744	853,883	0.01%
Itochu Techno-Solutions Corp.	23,900	853,034	0.01%
Mercari, Inc.	19,200	850,792	0.01%
Chugoku Electric Power Co., Inc.	72,037	843,554	0.01%
Yokogawa Electric Corp.	42,396	843,444	0.01%
Ricoh Co., Ltd.	128,010	839,390	0.01%
Toyo Suisan Kaisha Ltd.	16,943	823,806	0.01%
Stanley Electric Co., Ltd.	25,513	821,645	0.01%
Hitachi Metals Ltd.	53,692	814,390	0.01%
NGK Insulators Ltd.	52,648	811,813	0.01%
Welcia Holdings Co., Ltd.	21,500	811,105	0.01%
Kakaku.com, Inc.	29,395	805,732	0.01%
Kyushu Electric Power Co., Inc.	93,600	805,044	0.01%
Shimizu Corp.	109,652	796,542	0.01%
ANA Holdings, Inc.	36,000	793,956	0.01%
Mazda Motor Corp.	116,716	782,289	0.01%
Rinnai Corp.	6,696	776,968	0.01%
Hulic Co., Ltd.	70,325	771,739	0.01%
Ito En Ltd.	11,900	752,647	0.01%
Tokyo Electric Power Co. Holdings, Inc.	284,431	749,336	0.01%
Cosmos Pharmaceutical Corp.	4,600	743,164	0.01%
Bank of Kyoto Ltd.	14,248	741,070	0.01%
Harmonic Drive Systems, Inc.	8,200	732,278	0.01%
Air Water, Inc.	41,140	730,793	0.01%
Kurita Water Industries Ltd.	19,070	728,666	0.01%
Iida Group Holdings Co., Ltd.	35,620	718,990	0.01%
Yamada Holdings Co., Ltd.	135,130	717,238	0.01%
Toppan Printing Co., Ltd.	50,743	715,105	0.01%
Concordia Financial Group Ltd.	202,775	712,938	0.01%
THK Co., Ltd.	22,102	712,864	0.01%
Tohoku Electric Power Co., Inc.	85,628	704,962	0.01%
Keikyu Corp.	40,912	700,986	0.01%
Japan Post Bank Co., Ltd.	85,022	697,502	0.01%
Kyushu Railway Co.	32,200	693,932	0.01%
NH Foods Ltd.	15,770	693,455	0.01%
Japan Airport Terminal Co., Ltd.	11,439	692,467	0.01%
McDonald's Holdings Co. Japan Ltd.	14,233	689,283	0.01%
Alfresa Holdings Corp.	37,479	685,726	0.01%
Mitsubishi Gas Chemical Co., Inc.	29,840	684,691	0.01%
SCSK Corp.	11,900	680,033	0.01%
Sohgo Security Services Co., Ltd.	12,984	672,811	0.01%
Nippon Shinyaku Co., Ltd.	10,100	662,279	0.01%
Amada Co., Ltd.	60,208	660,716	0.01%
Kuraray Co., Ltd.	62,147	660,325	0.01%
United Urban Investment Corp. REIT	519	641,430	0.01%
Teijin Ltd.	34,039	639,602	0.01%
Nippon Yusen KK	27,306	635,275	0.01%
Calbee, Inc.	20,758	625,283	0.01%
Shizuoka Bank Ltd.	85,321	624,754	0.01%
Sumitomo Dainippon Pharma Co., Ltd.	41,998	619,526	0.01%
Shimamura Co., Ltd.	5,853	614,524	0.01%
Lawson, Inc.	13,055	607,577	0.01%
Marui Group Co., Ltd.	34,483	605,193	0.01%
Hitachi Construction Machinery Co., Ltd.	21,310	604,759	0.00%
Persol Holdings Co., Ltd.	33,200	598,433	0.00%
Koei Tecmo Holdings Co., Ltd.	9,700	591,893	0.00%
Nippon Sanso Holdings Corp.	31,872	591,474	0.00%
Hakuhodo DY Holdings, Inc.	42,844	587,188	0.00%
Tokyo Century Corp.	7,400	586,295	0.00%
Sharp Corp.	38,000	575,640	0.00%
Hino Motors Ltd.	66,898	569,551	0.00%
Taisho Pharmaceutical Holdings Co., Ltd.	8,374	563,701	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Nisshin Seifun Group, Inc.	35,140	558,523	0.00%
Fukuoka Financial Group, Inc.	31,452	558,395	0.00%
NSK Ltd.	63,374	549,984	0.00%
Chiba Bank Ltd.	99,929	549,757	0.00%
Hisamitsu Pharmaceutical Co., Inc.	9,168	544,335	0.00%
Tokyu Fudosan Holdings Corp.	101,417	540,262	0.00%
Yamazaki Baking Co., Ltd.	31,467	525,441	0.00%
Taiheiyo Cement Corp.	20,994	524,418	0.00%
Sundrug Co., Ltd.	12,900	514,776	0.00%
Seibu Holdings, Inc.	52,371	512,829	0.00%
Coca-Cola Bottlers Japan Holdings, Inc.	32,400	504,931	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	104,103	499,114	0.00%
Toyoda Gosei Co., Ltd.	16,904	490,363	0.00%
Sega Sammy Holdings, Inc.	29,803	469,655	0.00%
ZOZO, Inc.	18,900	466,619	0.00%
Pola Orbis Holdings, Inc.	22,900	464,454	0.00%
Aeon Mall Co., Ltd.	27,883	459,653	0.00%
Japan Airlines Co., Ltd.	23,770	459,307	0.00%
Acom Co., Ltd.	103,843	443,554	0.00%
NGK Spark Plug Co., Ltd.	25,575	436,716	0.00%
ABC-Mart, Inc.	7,840	435,872	0.00%
Suzuken Co., Ltd.	11,732	423,850	0.00%
Nomura Real Estate Holdings, Inc.	17,934	396,565	0.00%
Shinsei Bank Ltd.	28,868	355,380	0.00%
		854,589,256	**7.62%**
Netherlands 1.16% (2019: 1.32%)			
ASML Holding NV	90,908	44,219,678	0.39%
Prosus NV	103,117	11,148,276	0.10%
Koninklijke Philips NV	192,697	10,322,204	0.09%
Adyen NV	3,846	8,964,498	0.08%
ING Groep NV	833,624	7,793,672	0.07%
Koninklijke Ahold Delhaize NV	233,689	6,607,846	0.06%
Koninklijke DSM NV	36,215	6,238,970	0.06%
Heineken NV	54,421	6,074,049	0.05%
Wolters Kluwer NV	58,698	4,959,885	0.04%
Akzo Nobel NV	42,016	4,516,766	0.04%
Just Eat Takeaway.com NV	27,838	3,147,253	0.03%
NN Group NV	60,653	2,636,752	0.02%
Heineken Holding NV	24,583	2,317,551	0.02%
Koninklijke KPN NV	734,496	2,235,048	0.02%
Coca-Cola European Partners plc	43,131	2,149,218	0.02%
Randstad NV	26,925	1,753,943	0.02%
Aegon NV	358,593	1,419,377	0.01%
Altice Europe NV	151,482	987,522	0.01%
ABN AMRO Bank NV GDR	80,168	786,678	0.01%
JDE Peet's NV	16,427	742,668	0.01%
Koninklijke Vopak NV	12,119	637,464	0.01%
		129,659,318	**1.16%**
New Zealand 0.09% (2019: 0.09%)			
Fisher & Paykel Healthcare Corp., Ltd.	119,373	2,833,724	0.03%
a2 Milk Co., Ltd.	169,366	1,471,858	0.01%
Auckland International Airport Ltd.	267,937	1,462,293	0.01%
Spark New Zealand Ltd.	423,513	1,433,168	0.01%
Meridian Energy Ltd.	262,123	1,400,366	0.01%
Ryman Healthcare Ltd.	76,149	832,826	0.01%
Mercury NZ Ltd.	145,084	682,127	0.01%
		10,116,362	**0.09%**
Norway 0.18% (2019: 0.21%)			
DNB A.S.A	205,265	4,027,648	0.04%
Equinor A.S.A	214,884	3,637,890	0.03%
Telenor A.S.A	144,003	2,453,885	0.02%
Mowi A.S.A	89,133	1,988,379	0.02%
Orkla A.S.A	176,865	1,797,167	0.02%
Yara International A.S.A	36,862	1,532,697	0.01%
Norsk Hydro A.S.A	262,421	1,221,696	0.01%
Schibsted A.S.A Class A	27,240	1,165,390	0.01%
Gjensidige Forsikring A.S.A	39,345	879,547	0.01%
Adevinta A.S.A Class B	46,494	781,964	0.01%
Schibsted A.S.A Class B	8,151	304,450	0.00%
		19,790,713	**0.18%**
Portugal 0.05% (2019: 0.05%)			
EDP - Energias de Portugal SA	615,575	3,883,431	0.03%
Galp Energia SGPS SA	115,164	1,233,517	0.01%
Jeronimo Martins SGPS SA	48,414	818,655	0.01%
Banco Espirito Santo SA	676,875	8	0.00%
		5,935,611	**0.05%**
Singapore 0.31% (2019: 0.42%)			
DBS Group Holdings Ltd.	387,564	7,342,793	0.06%
Oversea-Chinese Banking Corp., Ltd.	705,767	5,372,085	0.05%
United Overseas Bank Ltd.	260,229	4,447,905	0.04%
Singapore Telecommunications Ltd.	1,793,352	3,134,448	0.03%
CapitaLand Integrated Commercial Trust REIT	947,972	1,549,290	0.01%
Ascendas REIT	674,753	1,521,404	0.01%
Wilmar International Ltd.	406,075	1,428,706	0.01%
CapitaLand Ltd.	571,179	1,417,521	0.01%
Keppel Corp., Ltd.	287,046	1,168,469	0.01%
Singapore Exchange Ltd.	160,182	1,124,722	0.01%
Mapletree Logistics Trust REIT	594,256	903,760	0.01%
Singapore Technologies Engineering Ltd.	309,272	893,897	0.01%
Singapore Airlines Ltd.	265,527	859,876	0.01%
Mapletree Commercial Trust REIT	528,700	852,065	0.01%
Venture Corp., Ltd.	52,800	775,830	0.01%
City Developments Ltd.	119,061	717,979	0.01%
Genting Singapore Ltd.	1,104,446	710,309	0.01%
Suntec REIT	501,130	564,963	0.00%
UOL Group Ltd.	84,213	491,266	0.00%
		35,277,288	**0.31%**
Spain 0.73% (2019: 0.94%)			
Iberdrola SA	1,282,834	18,364,455	0.16%
Banco Santander SA	3,736,136	11,602,084	0.10%
Industria de Diseno Textil SA	230,254	7,336,178	0.07%
Amadeus IT Group SA	97,122	7,077,731	0.06%
Banco Bilbao Vizcaya Argentaria SA	1,429,648	7,058,207	0.06%
Cellnex Telecom SA	66,775	4,013,229	0.04%
Telefonica SA (XMAD)	994,495	3,948,563	0.03%
Repsol SA	306,054	3,089,397	0.03%
Ferrovial SA	100,008	2,765,444	0.02%
Aena SME SA	14,225	2,474,991	0.02%
Siemens Gamesa Renewable Energy SA	51,648	2,091,086	0.02%
Red Electrica Corp. SA	99,447	2,041,155	0.02%
CaixaBank SA	738,724	1,899,022	0.02%
ACS Actividades de Construccion y Servicios SA	55,137	1,831,617	0.02%
Grifols SA	61,981	1,810,984	0.02%
Endesa SA	65,141	1,781,368	0.02%
Naturgy Energy Group SA	58,359	1,353,842	0.01%
Enagas SA	59,137	1,299,895	0.01%
Telefonica SA	58,372	231,761	0.00%
Repsol SA - Rights Issue 14/1/2021	306,054	105,114	0.00%
		82,176,123	**0.73%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Sweden 1.01% (2019: 0.89%)			
Atlas Copco AB Class A	199,311	10,219,708	0.09%
Telefonaktiebolaget LM Ericsson Class B	623,220	7,409,538	0.07%
Volvo AB Class B	299,636	7,070,819	0.06%
Investor AB Class B	96,679	7,053,845	0.06%
Sandvik AB	244,751	5,999,157	0.05%
Nordea Bank Abp	688,408	5,634,643	0.05%
Hexagon AB Class B	60,128	5,489,644	0.05%
Assa Abloy AB Class B	216,944	5,349,272	0.05%
Essity AB Class B	126,873	4,086,174	0.04%
Hennes & Mauritz AB Class B	172,906	3,621,266	0.03%
Evolution Gaming Group AB	35,386	3,596,962	0.03%
Skandinaviska Enskilda Banken AB Class A	336,055	3,457,714	0.03%
Swedbank AB Class A	195,987	3,439,327	0.03%
Svenska Handelsbanken AB Class A	322,600	3,244,639	0.03%
Swedish Match AB	33,197	2,578,133	0.02%
Epiroc AB Class A	139,671	2,545,101	0.02%
Kinnevik AB Class B	49,414	2,500,017	0.02%
Telia Co. AB	551,792	2,281,734	0.02%
SKF AB Class B	85,342	2,217,580	0.02%
Svenska Cellulosa AB SCA Class B	125,253	2,185,528	0.02%
Boliden AB	60,532	2,147,813	0.02%
Nibe Industrier AB Class B	63,777	2,094,436	0.02%
Skanska AB Class B	77,173	1,970,542	0.02%
Alfa Laval AB	69,798	1,923,311	0.02%
Industrivarden AB Class A	54,930	1,833,999	0.02%
Tele2 AB Class B	111,937	1,480,217	0.01%
EQT AB	55,836	1,430,481	0.01%
Epiroc AB Class B	78,188	1,323,357	0.01%
Fastighets AB Balder Class B	22,018	1,149,889	0.01%
Husqvarna AB Class B	84,695	1,098,321	0.01%
Electrolux AB	46,925	1,093,339	0.01%
Securitas AB Class B	63,994	1,034,417	0.01%
ICA Gruppen AB	19,408	971,044	0.01%
Lundin Energy AB	34,967	946,498	0.01%
Investment AB Latour Class B	32,825	798,187	0.01%
Atlas Copco AB Class B	17,747	795,882	0.01%
L E Lundbergforetagen AB Class B	14,794	793,692	0.01%
Industrivarden AB Class C	271	8,761	0.00%
		112,874,987	**1.01%**
Switzerland 2.91% (2019: 3.09%)			
Nestle SA	615,160	72,556,798	0.65%
Roche Holding AG	149,740	52,344,205	0.47%
Novartis AG	472,546	44,717,996	0.40%
Zurich Insurance Group AG	32,041	13,538,451	0.12%
UBS Group AG	776,842	10,959,013	0.10%
ABB Ltd.	391,509	10,944,270	0.10%
Lonza Group AG	15,782	10,155,327	0.09%
Cie Financiere Richemont SA	111,574	10,107,863	0.09%
Givaudan SA	1,975	8,333,899	0.07%
Sika AG	30,424	8,322,330	0.07%
Alcon, Inc.	106,638	7,098,343	0.06%
Credit Suisse Group AG	523,696	6,753,928	0.06%
LafargeHolcim Ltd.	112,349	6,179,544	0.05%
Swiss Re AG	60,905	5,742,206	0.05%
Geberit AG	7,993	5,011,280	0.04%
Partners Group Holding AG	4,018	4,727,326	0.04%
SGS SA	1,330	4,017,309	0.04%
Logitech International SA	35,581	3,458,476	0.03%
Sonova Holding AG	12,052	3,135,879	0.03%
Swiss Life Holding AG	6,425	2,997,534	0.03%
Swisscom AG	5,367	2,896,765	0.03%
Julius Baer Group Ltd.	47,534	2,742,501	0.02%
Kuehne + Nagel International AG	11,485	2,608,957	0.02%
Straumann Holding AG	2,142	2,499,545	0.02%
Schindler Holding AG	8,823	2,381,546	0.02%
Chocoladefabriken Lindt & Spruengli AG	232	2,265,015	0.02%
Adecco Group AG	32,863	2,199,417	0.02%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	21	2,100,119	0.02%
Swatch Group AG	7,117	1,944,404	0.02%
Temenos AG	13,540	1,894,022	0.02%
Baloise Holding AG	10,083	1,796,564	0.02%
EMS-Chemie Holding AG	1,830	1,765,926	0.02%
Swiss Prime Site AG	17,434	1,713,914	0.02%
Vifor Pharma AG	10,409	1,636,802	0.01%
Barry Callebaut AG	651	1,549,527	0.01%
Schindler Holding AG (XSWX)	4,429	1,194,495	0.01%
Clariant AG	37,103	789,952	0.01%
Banque Cantonale Vaudoise	6,080	662,372	0.01%
Swatch Group AG (XVTX)	5,166	273,276	0.00%
		326,017,096	**2.91%**
United Kingdom 4.23% (2019: 5.48%)			
AstraZeneca plc	279,974	28,029,713	0.25%
HSBC Holdings plc	4,351,732	22,536,271	0.20%
Diageo plc	498,978	19,630,203	0.18%
GlaxoSmithKline plc	1,069,615	19,621,519	0.18%
Unilever plc	323,269	19,604,731	0.18%
British American Tobacco plc	490,263	18,148,068	0.16%
Rio Tinto plc	241,068	18,025,176	0.16%
Royal Dutch Shell plc Class A	872,273	15,474,364	0.14%
BP plc	4,329,598	15,079,940	0.13%
Unilever plc (XLON)	238,701	14,330,759	0.13%
Royal Dutch Shell plc Class B	795,270	13,690,865	0.12%
Reckitt Benckiser Group plc	152,133	13,604,625	0.12%
BHP Group plc	452,507	11,907,173	0.11%
Prudential plc	560,244	10,315,670	0.09%
RELX plc	413,726	10,137,354	0.09%
Vodafone Group plc	5,748,829	9,503,902	0.08%
National Grid plc	756,117	8,940,416	0.08%
Anglo American plc	258,840	8,578,398	0.08%
London Stock Exchange Group plc	67,169	8,270,845	0.07%
Lloyds Banking Group plc	15,337,210	7,639,718	0.07%
Barclays plc	3,708,032	7,434,761	0.07%
Experian plc	193,949	7,362,343	0.07%
Compass Group plc	376,899	7,022,204	0.06%
Glencore plc	2,150,584	6,849,596	0.06%
Tesco plc	2,122,896	6,714,979	0.06%
Ferguson plc	47,208	5,732,932	0.05%
Legal & General Group plc	1,303,034	4,741,507	0.04%
BAE Systems plc	684,736	4,575,167	0.04%
Ashtead Group plc	96,324	4,526,818	0.04%
SSE plc	219,314	4,496,869	0.04%
Imperial Brands plc	200,046	4,198,869	0.04%
Smith & Nephew plc	184,777	3,813,972	0.03%
Aviva plc	830,905	3,693,640	0.03%
Standard Chartered plc	564,584	3,595,621	0.03%
BT Group plc	1,871,778	3,383,784	0.03%
Ocado Group plc	104,917	3,279,930	0.03%
3i Group plc	204,717	3,240,523	0.03%
Segro plc REIT	248,539	3,219,380	0.03%
WPP plc	268,126	2,932,119	0.03%
Rentokil Initial plc	398,478	2,775,789	0.02%
Next plc	28,577	2,768,027	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Halma plc	82,165	2,750,605	0.02%
Rolls-Royce Holdings plc	1,788,176	2,719,336	0.02%
Intertek Group plc	34,302	2,648,297	0.02%
Croda International plc	29,330	2,644,511	0.02%
Persimmon plc	68,720	2,599,231	0.02%
Bunzl plc	74,863	2,500,019	0.02%
InterContinental Hotels Group plc	38,172	2,447,205	0.02%
Melrose Industries plc	1,004,804	2,445,547	0.02%
Mondi plc	102,648	2,412,711	0.02%
Spirax-Sarco Engineering plc	15,396	2,377,096	0.02%
Informa plc	316,449	2,374,809	0.02%
Associated British Foods plc	75,844	2,347,201	0.02%
Natwest Group plc	997,471	2,285,896	0.02%
RSA Insurance Group plc	231,783	2,146,245	0.02%
Burberry Group plc	83,401	2,040,119	0.02%
Barratt Developments plc	206,632	1,892,453	0.02%
Taylor Wimpey plc	822,942	1,865,118	0.02%
St James's Place plc	119,659	1,854,042	0.02%
Entain plc	119,280	1,848,169	0.02%
Standard Life Aberdeen plc	476,237	1,831,241	0.02%
Smiths Group plc	88,903	1,828,358	0.02%
Antofagasta plc	89,324	1,758,871	0.02%
Whitbread plc	41,395	1,754,132	0.02%
Sage Group plc	219,523	1,746,448	0.02%
Berkeley Group Holdings plc	26,938	1,746,142	0.02%
Auto Trader Group plc	210,834	1,717,669	0.02%
Severn Trent plc	53,659	1,678,962	0.02%
United Utilities Group plc	137,089	1,677,175	0.02%
Hargreaves Lansdown plc	76,250	1,589,506	0.01%
Kingfisher plc	423,415	1,565,040	0.01%
Admiral Group plc	39,336	1,562,566	0.01%
DCC plc	21,597	1,528,650	0.01%
Pearson plc	162,430	1,510,717	0.01%
Land Securities Group plc REIT	160,731	1,480,414	0.01%
M&G plc	529,527	1,432,835	0.01%
Johnson Matthey plc	41,113	1,362,836	0.01%
Coca-Cola HBC AG	41,144	1,336,867	0.01%
British Land Co. plc REIT	198,835	1,329,090	0.01%
Direct Line Insurance Group plc	303,424	1,323,102	0.01%
WM Morrison Supermarkets plc	503,376	1,220,327	0.01%
Phoenix Group Holdings plc	124,154	1,189,004	0.01%
Hikma Pharmaceuticals plc	33,716	1,160,498	0.01%
Schroders plc	24,776	1,130,160	0.01%
J Sainsbury plc	359,528	1,108,235	0.01%
JD Sports Fashion plc	83,468	981,231	0.01%
AVEVA Group plc	14,726	644,553	0.01%
Fresnillo plc	39,350	607,552	0.01%
Evraz plc	92,371	595,473	0.01%
		474,024,804	**4.23%**
United States 64.47% (2019: 63.09%)			
Apple, Inc.	3,647,718	484,015,701	4.32%
Microsoft Corp.	1,533,125	340,997,663	3.04%
Amazon.com, Inc.	90,803	295,739,015	2.64%
Facebook, Inc. Class A	512,833	140,085,462	1.25%
Alphabet, Inc. Class A	64,361	112,801,663	1.01%
Tesla, Inc.	159,051	112,237,519	1.00%
Alphabet, Inc. Class C	63,787	111,747,170	1.00%
Johnson & Johnson	561,362	88,347,152	0.79%
JPMorgan Chase & Co.	650,165	82,616,467	0.74%
Visa, Inc. Class A	359,424	78,616,812	0.70%
Procter & Gamble Co.	530,961	73,877,914	0.66%
UnitedHealth Group, Inc.	202,773	71,108,436	0.63%
Walt Disney Co.	385,425	69,831,301	0.62%
Berkshire Hathaway, Inc. Class B	299,365	69,413,763	0.62%
NVIDIA Corp.	131,532	68,686,010	0.61%
Mastercard, Inc. Class A	190,452	67,979,937	0.61%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Home Depot, Inc.	229,814	61,043,195	0.54%
PayPal Holdings, Inc.	237,712	55,672,150	0.50%
Verizon Communications, Inc.	883,172	51,886,355	0.46%
Adobe, Inc.	102,202	51,113,264	0.46%
Comcast Corp. Class A	973,126	50,991,802	0.45%
Netflix, Inc.	94,048	50,854,575	0.45%
Bank of America Corp.	1,663,617	50,424,231	0.45%
Coca-Cola Co.	870,859	47,757,908	0.43%
Intel Corp.	907,590	45,216,134	0.40%
Merck & Co., Inc.	539,432	44,125,538	0.39%
PepsiCo, Inc.	295,561	43,831,696	0.39%
AT&T, Inc.	1,520,301	43,723,857	0.39%
Pfizer, Inc.	1,184,570	43,604,022	0.39%
Walmart, Inc.	302,160	43,556,364	0.39%
Salesforce.com, Inc.	194,039	43,179,499	0.39%
Abbott Laboratories	377,480	41,330,285	0.37%
Cisco Systems, Inc.	900,527	40,298,583	0.36%
AbbVie, Inc.	375,827	40,269,863	0.36%
Thermo Fisher Scientific, Inc.	84,265	39,248,952	0.35%
Broadcom, Inc.	85,903	37,612,629	0.34%
NIKE, Inc. Class B	265,731	37,592,965	0.34%
Exxon Mobil Corp.	901,327	37,152,699	0.33%
QUALCOMM, Inc.	240,628	36,657,270	0.33%
Costco Wholesale Corp.	94,199	35,492,299	0.32%
Accenture plc Class A	135,566	35,411,195	0.32%
Chevron Corp.	410,160	34,638,012	0.31%
McDonald's Corp.	159,047	34,128,305	0.30%
Medtronic plc	286,480	33,558,267	0.30%
NextEra Energy, Inc.	416,926	32,165,841	0.29%
Texas Instruments, Inc.	195,826	32,140,921	0.29%
Honeywell International, Inc.	149,710	31,843,317	0.28%
Eli Lilly & Co.	183,421	30,968,802	0.28%
Danaher Corp.	135,868	30,181,718	0.27%
Union Pacific Corp.	144,870	30,164,831	0.27%
Bristol-Myers Squibb Co.	480,353	29,796,297	0.27%
Linde plc	112,310	29,594,808	0.26%
Amgen, Inc.	124,777	28,688,728	0.26%
Philip Morris International, Inc.	332,414	27,520,555	0.25%
Oracle Corp.	425,276	27,511,104	0.25%
Citigroup, Inc.	444,036	27,379,260	0.24%
Starbucks Corp.	250,039	26,749,172	0.24%
Lowe's Cos, Inc.	161,221	25,877,583	0.23%
United Parcel Service, Inc. Class B	151,069	25,440,020	0.23%
Wells Fargo & Co.	835,109	25,203,590	0.22%
Boeing Co.	114,198	24,445,224	0.22%
International Business Machines Corp.	189,791	23,890,891	0.21%
BlackRock, Inc. Class A	32,455	23,417,581	0.21%
Raytheon Technologies Corp.	325,540	23,279,365	0.21%
Advanced Micro Devices, Inc.	250,255	22,950,886	0.20%
ServiceNow, Inc.	40,799	22,456,994	0.20%
3M Co.	123,078	21,512,804	0.19%
American Tower Corp. REIT	94,393	21,187,453	0.19%
Caterpillar, Inc.	115,819	21,081,374	0.19%
Intuit, Inc.	55,483	21,075,218	0.19%
Intuitive Surgical, Inc.	24,936	20,400,142	0.18%
Charter Communications, Inc. Class A	30,606	20,247,399	0.18%
General Electric Co.	1,866,370	20,156,796	0.18%
Morgan Stanley	288,645	19,780,842	0.18%
Booking Holdings, Inc.	8,738	19,461,885	0.17%
CVS Health Corp.	279,423	19,084,591	0.17%
Lockheed Martin Corp.	53,656	19,046,807	0.17%
Target Corp.	106,845	18,861,348	0.17%
Fidelity National Information Services, Inc.	131,988	18,671,022	0.17%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Goldman Sachs Group, Inc.	69,708	18,382,697	0.16%
Mondelez International, Inc. Class A	305,808	17,880,594	0.16%
Micron Technology, Inc.	236,990	17,816,908	0.16%
Stryker Corp.	72,069	17,659,788	0.16%
American Express Co.	145,895	17,640,164	0.16%
TJX Cos, Inc.	256,033	17,484,494	0.16%
Charles Schwab Corp.	326,035	17,292,896	0.15%
Square, Inc. Class A	78,949	17,182,460	0.15%
Anthem, Inc.	53,484	17,173,178	0.15%
Deere & Co.	63,669	17,130,144	0.15%
S&P Global, Inc.	51,386	16,892,120	0.15%
Applied Materials, Inc.	194,651	16,798,381	0.15%
Zoetis, Inc. Class A	101,020	16,718,810	0.15%
Cigna Corp.	78,143	16,267,810	0.15%
Altria Group, Inc.	395,480	16,214,680	0.14%
Automatic Data Processing, Inc.	91,657	16,149,963	0.14%
T-Mobile US, Inc.	118,327	15,956,396	0.14%
MercadoLibre, Inc.	9,517	15,943,069	0.14%
Prologis, Inc. REIT	156,964	15,643,032	0.14%
Gilead Sciences, Inc.	266,646	15,534,796	0.14%
Becton Dickinson & Co.	61,851	15,476,357	0.14%
Activision Blizzard, Inc.	163,968	15,224,429	0.14%
Chubb Ltd.	96,347	14,829,730	0.13%
Colgate-Palmolive Co.	173,034	14,796,137	0.13%
CSX Corp.	163,029	14,794,882	0.13%
Lam Research Corp.	31,050	14,663,984	0.13%
Crown Castle International Corp. REIT	91,596	14,581,167	0.13%
Duke Energy Corp.	156,653	14,343,149	0.13%
Autodesk, Inc.	46,546	14,212,356	0.13%
CME Group, Inc. Class A	76,585	13,942,299	0.12%
Southern Co.	226,775	13,930,788	0.12%
Fiserv, Inc.	121,281	13,809,055	0.12%
Illinois Tool Works, Inc.	67,726	13,807,977	0.12%
FedEx Corp.	53,074	13,779,072	0.12%
Truist Financial Corp.	286,744	13,743,640	0.12%
Global Payments, Inc.	63,378	13,652,889	0.12%
Intercontinental Exchange, Inc.	116,704	13,454,804	0.12%
PNC Financial Services Group, Inc.	90,129	13,429,221	0.12%
US Bancorp	288,173	13,425,980	0.12%
Equinix, Inc. REIT	18,794	13,422,299	0.12%
Dominion Energy, Inc.	177,513	13,348,978	0.12%
Vertex Pharmaceuticals, Inc.	55,144	13,032,733	0.12%
Norfolk Southern Corp.	54,152	12,867,057	0.11%
Air Products & Chemicals, Inc.	47,010	12,844,072	0.11%
Sherwin-Williams Co.	17,422	12,803,602	0.11%
Marsh & McLennan Cos, Inc.	108,965	12,748,905	0.11%
Estee Lauder Cos, Inc. Class A	47,716	12,701,522	0.11%
Zoom Video Communications, Inc. Class A	36,836	12,425,520	0.11%
Progressive Corp.	124,435	12,304,133	0.11%
Edwards Lifesciences Corp.	133,835	12,209,767	0.11%
Ecolab, Inc.	55,273	11,958,866	0.11%
Analog Devices, Inc.	78,202	11,552,781	0.10%
Humana, Inc.	27,988	11,482,637	0.10%
Illumina, Inc.	30,843	11,411,910	0.10%
General Motors Co.	273,070	11,370,635	0.10%
Dollar General Corp.	53,310	11,211,093	0.10%
DuPont de Nemours, Inc.	157,322	11,187,167	0.10%
Boston Scientific Corp.	307,947	11,070,695	0.10%
Regeneron Pharmaceuticals, Inc.	22,534	10,886,401	0.10%
Waste Management, Inc.	89,598	10,566,292	0.09%
Aon plc Class A	49,922	10,547,021	0.09%
Uber Technologies, Inc.	205,322	10,471,422	0.09%
Northrop Grumman Corp.	34,125	10,398,570	0.09%
Emerson Electric Co.	128,751	10,347,718	0.09%
Moody's Corp.	35,614	10,336,607	0.09%
Newmont Corp. (XTSE)	171,787	10,288,323	0.09%
Eaton Corp. plc	84,542	10,156,876	0.09%
Kimberly-Clark Corp.	73,565	9,918,769	0.09%
Roper Technologies, Inc.	22,487	9,693,921	0.09%
Capital One Financial Corp.	97,584	9,646,178	0.09%
Snap, Inc. Class A	191,862	9,606,530	0.09%
NXP Semiconductors NV	59,825	9,512,773	0.08%
HCA Healthcare, Inc.	57,693	9,488,191	0.08%
Twilio, Inc. Class A	27,974	9,469,199	0.08%
Cognizant Technology Solutions Corp. Class A	115,141	9,435,805	0.08%
Blackstone Group, Inc. Class A	143,559	9,304,059	0.08%
Lululemon Athletica, Inc.	26,634	9,269,431	0.08%
Ross Stores, Inc.	75,326	9,250,786	0.08%
ConocoPhillips	230,504	9,217,855	0.08%
Twitter, Inc.	168,514	9,125,033	0.08%
IDEXX Laboratories, Inc.	18,046	9,020,654	0.08%
Workday, Inc. Class A	37,355	8,950,632	0.08%
American Electric Power Co., Inc.	106,854	8,897,733	0.08%
Electronic Arts, Inc.	61,692	8,858,971	0.08%
Dow, Inc.	158,578	8,801,079	0.08%
Exelon Corp.	208,393	8,798,352	0.08%
L3Harris Technologies, Inc.	46,280	8,747,846	0.08%
Baxter International, Inc.	108,017	8,667,284	0.08%
KLA Corp.	33,201	8,596,071	0.08%
Align Technology, Inc.	16,014	8,557,561	0.08%
TE Connectivity Ltd.	70,011	8,476,232	0.08%
Synopsys, Inc.	32,038	8,305,531	0.07%
Biogen, Inc.	33,757	8,265,739	0.07%
DocuSign, Inc. Class A	37,026	8,230,880	0.07%
Amphenol Corp. Class A	62,893	8,224,518	0.07%
Freeport-McMoRan, Inc.	308,939	8,038,593	0.07%
Match Group, Inc.	53,149	8,035,597	0.07%
MSCI, Inc. Class A	17,973	8,025,484	0.07%
Digital Realty Trust, Inc. REIT	57,523	8,025,034	0.07%
Cadence Design Systems, Inc.	58,803	8,022,493	0.07%
Sempra Energy	62,391	7,949,237	0.07%
Constellation Brands, Inc. Class A	35,833	7,849,219	0.07%
Veeva Systems, Inc. Class A	28,785	7,836,716	0.07%
Monster Beverage Corp.	84,197	7,786,539	0.07%
Marriott International, Inc. Class A	58,883	7,767,845	0.07%
Chipotle Mexican Grill, Inc. Class A	5,599	7,764,189	0.07%
Agilent Technologies, Inc.	65,467	7,757,185	0.07%
CoStar Group, Inc.	8,381	7,746,391	0.07%
General Dynamics Corp.	51,977	7,735,217	0.07%
MetLife, Inc.	164,186	7,708,533	0.07%
Public Storage REIT	33,275	7,684,196	0.07%
General Mills, Inc.	129,966	7,642,001	0.07%
Sysco Corp.	101,599	7,544,742	0.07%
DexCom, Inc.	20,355	7,525,651	0.07%
Parker-Hannifin Corp.	27,549	7,504,623	0.07%
Travelers Cos, Inc.	53,452	7,503,057	0.07%
eBay, Inc.	149,084	7,491,471	0.07%
Roku, Inc. Class A	22,541	7,484,063	0.07%
Johnson Controls International plc	160,445	7,475,133	0.07%
Aptiv plc	57,255	7,459,754	0.07%
Xcel Energy, Inc.	111,614	7,441,305	0.07%
Centene Corp.	123,689	7,425,051	0.07%
Alexion Pharmaceuticals, Inc.	47,490	7,419,838	0.07%
Trane Technologies plc	51,114	7,419,708	0.07%
HP, Inc.	301,378	7,410,885	0.07%
Microchip Technology, Inc.	53,329	7,365,268	0.07%
T Rowe Price Group, Inc.	48,619	7,360,430	0.07%
Ford Motor Co.	835,638	7,345,258	0.07%
Xilinx, Inc.	51,643	7,321,428	0.07%
IQVIA Holdings, Inc.	40,730	7,297,594	0.07%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
PPG Industries, Inc.	50,475	7,279,505	0.06%
Allstate Corp.	66,178	7,274,948	0.06%
Palo Alto Networks, Inc.	20,368	7,238,584	0.06%
IHS Markit Ltd.	79,971	7,183,795	0.06%
O'Reilly Automotive, Inc.	15,805	7,152,869	0.06%
Cummins, Inc.	31,462	7,145,020	0.06%
Bank of New York Mellon Corp.	168,298	7,142,567	0.06%
Trade Desk, Inc. Class A	8,857	7,094,457	0.06%
American International Group, Inc.	184,039	6,967,717	0.06%
Yum! Brands, Inc.	64,113	6,960,107	0.06%
TransDigm Group, Inc.	11,193	6,926,788	0.06%
Zimmer Biomet Holdings, Inc.	44,048	6,787,356	0.06%
Verisk Analytics, Inc. Class A	32,574	6,762,037	0.06%
SBA Communications Corp. REIT Class A	23,959	6,759,553	0.06%
Marvell Technology Group Ltd.	141,626	6,732,900	0.06%
Prudential Financial, Inc.	85,349	6,663,196	0.06%
Carrier Global Corp.	176,292	6,649,734	0.06%
Cintas Corp.	18,742	6,624,547	0.06%
ANSYS, Inc.	18,168	6,609,518	0.06%
ResMed, Inc.	31,060	6,602,114	0.06%
Okta, Inc. Class A	25,913	6,588,639	0.06%
Hilton Worldwide Holdings, Inc.	59,006	6,565,008	0.06%
Crowdstrike Holdings, Inc. Class A	30,916	6,548,627	0.06%
Schlumberger NV	298,500	6,516,255	0.06%
Pinterest, Inc. Class A	98,439	6,487,130	0.06%
Phillips 66	92,147	6,444,761	0.06%
Ball Corp.	69,008	6,430,165	0.06%
Peloton Interactive, Inc. Class A	42,380	6,429,894	0.06%
Eversource Energy	74,321	6,429,510	0.06%
Paychex, Inc.	68,106	6,346,117	0.06%
Aflac, Inc.	142,544	6,338,932	0.06%
Public Service Enterprise Group, Inc.	108,493	6,325,142	0.06%
PACCAR, Inc.	72,719	6,274,195	0.06%
EOG Resources, Inc.	125,771	6,272,200	0.06%
Walgreens Boots Alliance, Inc.	156,665	6,247,800	0.06%
Stanley Black & Decker, Inc.	34,808	6,215,316	0.06%
Liberty Broadband Corp. Class C	39,218	6,210,955	0.06%
Motorola Solutions, Inc.	36,430	6,195,286	0.06%
Corteva, Inc.	159,674	6,182,577	0.06%
Moderna, Inc.	58,773	6,140,015	0.05%
Rockwell Automation, Inc.	24,404	6,120,767	0.05%
VF Corp.	71,412	6,099,299	0.05%
WEC Energy Group, Inc.	65,859	6,061,004	0.05%
Fastenal Co.	123,583	6,034,558	0.05%
AutoZone, Inc.	5,065	6,004,254	0.05%
Kinder Morgan, Inc.	438,004	5,987,515	0.05%
Archer-Daniels-Midland Co.	117,984	5,947,573	0.05%
Otis Worldwide Corp.	87,819	5,932,173	0.05%
AMETEK, Inc.	48,944	5,919,287	0.05%
McKesson Corp.	33,997	5,912,758	0.05%
Simon Property Group, Inc. REIT	69,123	5,894,809	0.05%
RingCentral, Inc. Class A	15,548	5,892,226	0.05%
Splunk, Inc.	34,680	5,891,785	0.05%
Mettler-Toledo International, Inc.	5,145	5,863,654	0.05%
Corning, Inc.	162,285	5,842,260	0.05%
Copart, Inc.	45,821	5,830,722	0.05%
American Water Works Co., Inc.	37,980	5,828,791	0.05%
Discover Financial Services	64,002	5,794,101	0.05%
Willis Towers Watson plc	27,252	5,741,451	0.05%
Welltower, Inc. REIT	88,599	5,725,267	0.05%
Marathon Petroleum Corp.	136,823	5,658,999	0.05%
State Street Corp.	74,873	5,449,257	0.05%
Dollar Tree, Inc.	50,143	5,417,450	0.05%
Skyworks Solutions, Inc.	35,327	5,400,792	0.05%
Clorox Co.	26,696	5,390,456	0.05%
First Republic Bank	36,511	5,364,561	0.05%
Weyerhaeuser Co. REIT	157,708	5,287,949	0.05%
Keysight Technologies, Inc.	39,963	5,278,713	0.05%
Kroger Co.	163,767	5,201,240	0.05%
Williams Cos, Inc.	258,381	5,180,539	0.05%
Brown-Forman Corp. Class B	65,114	5,172,005	0.05%
LyondellBasell Industries NV Class A	55,798	5,114,445	0.05%
Equifax, Inc.	26,316	5,074,777	0.05%
DR Horton, Inc.	73,288	5,051,009	0.04%
Maxim Integrated Products, Inc.	56,961	5,049,593	0.04%
Cerner Corp.	64,315	5,047,441	0.04%
Consolidated Edison, Inc.	69,757	5,041,338	0.04%
Edison International	80,210	5,038,792	0.04%
Take-Two Interactive Software, Inc.	24,166	5,021,453	0.04%
McCormick & Co., Inc.	52,447	5,013,933	0.04%
Arthur J Gallagher & Co.	40,386	4,996,152	0.04%
Valero Energy Corp.	87,721	4,962,377	0.04%
Teladoc Health, Inc.	24,800	4,959,008	0.04%
Ameriprise Financial, Inc.	25,514	4,958,136	0.04%
Paycom Software, Inc.	10,918	4,937,666	0.04%
Best Buy Co., Inc.	49,238	4,913,460	0.04%
DTE Energy Co.	40,315	4,894,644	0.04%
Kraft Heinz Co.	140,606	4,873,404	0.04%
Viatris, Inc.	258,139	4,837,525	0.04%
AvalonBay Communities, Inc. REIT	30,087	4,826,857	0.04%
FleetCor Technologies, Inc.	17,678	4,823,089	0.04%
Hershey Co.	31,533	4,803,422	0.04%
Coupa Software, Inc.	14,095	4,776,936	0.04%
Realty Income Corp. REIT	76,078	4,729,769	0.04%
VeriSign, Inc.	21,792	4,715,789	0.04%
Equity Residential REIT	79,197	4,694,798	0.04%
Church & Dwight Co., Inc.	53,662	4,680,936	0.04%
Alexandria Real Estate Equities, Inc. REIT	26,198	4,669,008	0.04%
PPL Corp.	165,248	4,659,994	0.04%
Republic Services, Inc. Class A	48,193	4,640,986	0.04%
MarketAxess Holdings, Inc.	8,057	4,597,002	0.04%
Lennar Corp. Class A	60,117	4,582,719	0.04%
CBRE Group, Inc. Class A	72,885	4,571,347	0.04%
Seagen, Inc.	26,089	4,569,227	0.04%
Fortive Corp.	63,966	4,530,072	0.04%
Etsy, Inc.	24,841	4,419,462	0.04%
Las Vegas Sands Corp.	73,987	4,409,625	0.04%
ViacomCBS, Inc. Class B	118,240	4,405,622	0.04%
SVB Financial Group	11,335	4,396,053	0.04%
West Pharmaceutical Services, Inc.	15,469	4,382,522	0.04%
Exact Sciences Corp.	33,017	4,374,422	0.04%
Enphase Energy, Inc.	24,856	4,361,482	0.04%
Zebra Technologies Corp. Class A	11,283	4,336,395	0.04%
Fortinet, Inc.	29,051	4,314,945	0.04%
KKR & Co., Inc.	105,894	4,287,648	0.04%
Entergy Corp.	42,339	4,227,126	0.04%
Vulcan Materials Co.	28,265	4,191,982	0.04%
Laboratory Corp. of America Holdings	20,564	4,185,802	0.04%
Teradyne, Inc.	34,739	4,164,859	0.04%
EPAM Systems, Inc.	11,602	4,157,577	0.04%
Ameren Corp.	53,241	4,155,992	0.04%
Cooper Cos, Inc.	11,374	4,132,402	0.04%
CDW Corp.	31,332	4,129,244	0.04%
Qorvo, Inc.	24,800	4,123,496	0.04%
Fifth Third Bancorp	148,658	4,098,501	0.04%
Hologic, Inc.	56,109	4,086,418	0.04%
International Paper Co.	82,042	4,079,128	0.04%
Zillow Group, Inc. Class C	31,402	4,075,980	0.04%
Kansas City Southern	19,857	4,053,409	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Teleflex, Inc.	9,820	4,041,617	0.04%
Tyson Foods, Inc. Class A	62,277	4,013,130	0.04%
Synchrony Financial	115,235	3,999,807	0.04%
Northern Trust Corp.	42,918	3,997,383	0.04%
Old Dominion Freight Line, Inc.	20,431	3,987,723	0.04%
Pioneer Natural Resources Co.	34,692	3,951,072	0.04%
TransUnion	39,813	3,950,246	0.04%
Xylem, Inc.	38,525	3,921,460	0.03%
WW Grainger, Inc.	9,586	3,914,347	0.03%
Dover Corp.	30,773	3,885,091	0.03%
Tyler Technologies, Inc.	8,849	3,862,765	0.03%
Dell Technologies, Inc. Class C	52,459	3,844,720	0.03%
Ventas, Inc. REIT	77,174	3,784,613	0.03%
Hartford Financial Services Group, Inc.	76,765	3,759,950	0.03%
HubSpot, Inc.	9,473	3,755,476	0.03%
Catalent, Inc.	36,038	3,750,475	0.03%
PG&E Corp.	300,850	3,748,591	0.03%
Conagra Brands, Inc.	103,293	3,745,404	0.03%
Expedia Group, Inc.	28,224	3,736,858	0.03%
Keurig Dr Pepper, Inc.	116,151	3,716,832	0.03%
ONEOK, Inc.	96,327	3,697,030	0.03%
CMS Energy Corp.	60,595	3,696,901	0.03%
Broadridge Financial Solutions, Inc.	24,102	3,692,426	0.03%
Martin Marietta Materials, Inc.	13,002	3,692,178	0.03%
Insulet Corp.	14,295	3,654,231	0.03%
MongoDB, Inc. Class A	10,173	3,652,514	0.03%
Invitation Homes, Inc. REIT	122,807	3,647,368	0.03%
Halliburton Co.	192,462	3,637,532	0.03%
SS&C Technologies Holdings, Inc.	49,984	3,636,336	0.03%
Burlington Stores, Inc.	13,888	3,632,406	0.03%
Arista Networks, Inc.	12,486	3,628,057	0.03%
Zendesk, Inc.	25,300	3,620,936	0.03%
United Rentals, Inc.	15,592	3,615,941	0.03%
Western Digital Corp.	65,235	3,613,367	0.03%
Akamai Technologies, Inc.	34,288	3,599,897	0.03%
Trimble, Inc.	53,573	3,577,069	0.03%
Incyte Corp.	40,869	3,554,786	0.03%
Garmin Ltd.	29,695	3,553,304	0.03%
Slack Technologies, Inc. Class A	84,120	3,553,229	0.03%
Horizon Therapeutics plc	48,549	3,551,359	0.03%
STERIS plc	18,719	3,547,999	0.03%
Occidental Petroleum Corp.	204,194	3,534,598	0.03%
M&T Bank Corp.	27,745	3,531,939	0.03%
SolarEdge Technologies, Inc.	11,044	3,524,361	0.03%
Healthpeak Properties, Inc. REIT	116,296	3,515,628	0.03%
PerkinElmer, Inc.	24,486	3,513,741	0.03%
Ingersoll Rand, Inc.	77,112	3,513,223	0.03%
BioMarin Pharmaceutical, Inc.	39,915	3,500,146	0.03%
FirstEnergy Corp.	113,490	3,473,929	0.03%
Monolithic Power Systems, Inc.	9,451	3,461,240	0.03%
Tractor Supply Co.	24,430	3,434,369	0.03%
Cardinal Health, Inc.	63,952	3,425,269	0.03%
KeyCorp	208,155	3,415,824	0.03%
Expeditors International of Washington, Inc.	35,678	3,393,335	0.03%
AES Corp.	144,194	3,388,559	0.03%
Regions Financial Corp.	209,915	3,383,830	0.03%
Citrix Systems, Inc.	25,879	3,366,858	0.03%
Nucor Corp.	63,039	3,353,044	0.03%
Nasdaq, Inc.	25,254	3,352,216	0.03%
Kellogg Co.	53,834	3,350,090	0.03%
Hewlett Packard Enterprise Co.	281,094	3,330,964	0.03%
Quest Diagnostics, Inc.	27,878	3,322,221	0.03%
Citizens Financial Group, Inc.	92,526	3,308,730	0.03%
FMC Corp.	28,770	3,306,536	0.03%
IDEX Corp.	16,591	3,304,927	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Domino's Pizza, Inc.	8,616	3,303,891	0.03%
Varian Medical Systems, Inc.	18,862	3,301,039	0.03%
Extra Space Storage, Inc. REIT	28,469	3,298,418	0.03%
Carvana Co. Class A	13,755	3,294,873	0.03%
Datadog, Inc. Class A	33,414	3,289,274	0.03%
Albemarle Corp.	22,269	3,285,123	0.03%
Waters Corp.	13,266	3,282,274	0.03%
Pool Corp.	8,782	3,271,295	0.03%
Novocure Ltd.	18,903	3,270,975	0.03%
Essex Property Trust, Inc. REIT	13,711	3,255,266	0.03%
Darden Restaurants, Inc.	27,289	3,250,666	0.03%
Celanese Corp. Class A	24,854	3,229,529	0.03%
Avantor, Inc.	114,392	3,220,135	0.03%
Arch Capital Group Ltd.	89,148	3,215,568	0.03%
Ulta Beauty, Inc.	11,194	3,214,469	0.03%
CarMax, Inc.	33,915	3,203,611	0.03%
Sun Communities, Inc. REIT	21,035	3,196,268	0.03%
Fair Isaac Corp.	6,252	3,195,022	0.03%
Mid-America Apartment Communities, Inc. REIT	25,203	3,192,968	0.03%
Alnylam Pharmaceuticals, Inc.	24,454	3,178,286	0.03%
Markel Corp.	3,055	3,156,732	0.03%
Duke Realty Corp. REIT	78,722	3,146,518	0.03%
NetApp, Inc.	47,280	3,131,827	0.03%
IAC/InterActiveCorp	16,527	3,129,387	0.03%
Seagate Technology plc	50,344	3,129,383	0.03%
Teledyne Technologies, Inc.	7,968	3,123,297	0.03%
AmerisourceBergen Corp. Class A	31,930	3,121,477	0.03%
Gartner, Inc.	19,470	3,118,899	0.03%
Ceridian HCM Holding, Inc.	29,220	3,113,683	0.03%
NVR, Inc.	763	3,112,933	0.03%
Generac Holdings, Inc.	13,686	3,112,333	0.03%
ABIOMED, Inc.	9,571	3,102,918	0.03%
Hess Corp.	58,595	3,093,230	0.03%
Tiffany & Co.	23,502	3,089,338	0.03%
Zscaler, Inc.	15,464	3,088,315	0.03%
MGM Resorts International	97,419	3,069,673	0.03%
Wayfair, Inc. Class A	13,566	3,063,338	0.03%
Black Knight, Inc.	34,625	3,059,119	0.03%
Leidos Holdings, Inc.	29,074	3,056,259	0.03%
Hormel Foods Corp.	65,271	3,042,281	0.03%
Masco Corp.	55,202	3,032,246	0.03%
Cheniere Energy, Inc.	50,406	3,025,872	0.03%
Genuine Parts Co.	29,977	3,010,590	0.03%
Principal Financial Group, Inc.	60,361	2,994,509	0.03%
Cognex Corp.	37,188	2,985,639	0.03%
Jacobs Engineering Group, Inc.	27,366	2,981,799	0.03%
Masimo Corp.	11,102	2,979,555	0.03%
Boston Properties, Inc. REIT	31,166	2,946,122	0.03%
Omnicom Group, Inc.	47,123	2,939,062	0.03%
Ally Financial, Inc.	81,904	2,920,697	0.03%
Crown Holdings, Inc.	29,129	2,918,726	0.03%
Avalara, Inc.	17,673	2,914,101	0.03%
Baker Hughes Co. Class A	139,512	2,908,825	0.03%
GoDaddy, Inc. Class A	34,791	2,885,913	0.03%
Westinghouse Air Brake Technologies Corp.	39,362	2,881,298	0.03%
Eastman Chemical Co.	28,656	2,873,624	0.03%
Elanco Animal Health, Inc.	93,546	2,869,056	0.03%
JM Smucker Co.	24,766	2,862,950	0.03%
Alliant Energy Corp.	55,330	2,851,155	0.03%
Royal Caribbean Cruises Ltd.	37,993	2,837,697	0.03%
Huntington Bancshares, Inc.	223,000	2,816,490	0.03%
ON Semiconductor Corp.	85,770	2,807,252	0.02%
VICI Properties, Inc. REIT	109,121	2,782,586	0.02%
Molina Healthcare, Inc.	13,078	2,781,429	0.02%
Avery Dennison Corp.	17,896	2,775,849	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
PTC, Inc.	23,130	2,766,579	0.02%
Cincinnati Financial Corp.	31,625	2,763,076	0.02%
FactSet Research Systems, Inc.	8,303	2,760,747	0.02%
CH Robinson Worldwide, Inc.	29,404	2,760,153	0.02%
Bio-Rad Laboratories, Inc. Class A	4,719	2,750,894	0.02%
Packaging Corp. of America	19,898	2,744,133	0.02%
Jack Henry & Associates, Inc.	16,906	2,738,603	0.02%
Evergy, Inc.	47,929	2,660,539	0.02%
Sarepta Therapeutics, Inc.	15,562	2,653,165	0.02%
Annaly Capital Management, Inc. REIT	310,925	2,627,316	0.02%
Hasbro, Inc.	27,892	2,609,018	0.02%
NortonLifeLock, Inc.	124,694	2,591,141	0.02%
CenterPoint Energy, Inc.	119,621	2,588,598	0.02%
Cloudflare, Inc. Class A	33,856	2,572,717	0.02%
RPM International, Inc.	27,938	2,536,212	0.02%
Raymond James Financial, Inc.	26,469	2,532,289	0.02%
VMware, Inc. Class A	17,980	2,521,875	0.02%
Carnival Corp.	116,018	2,512,950	0.02%
Booz Allen Hamilton Holding Corp. Class A	28,820	2,512,528	0.02%
WP Carey, Inc. REIT	35,573	2,510,742	0.02%
Concho Resources, Inc.	42,866	2,501,231	0.02%
Fortune Brands Home & Security, Inc.	28,956	2,482,108	0.02%
UDR, Inc. REIT	64,453	2,476,929	0.02%
Live Nation Entertainment, Inc.	33,688	2,475,394	0.02%
Atmos Energy Corp.	25,813	2,463,335	0.02%
JB Hunt Transport Services, Inc.	17,984	2,457,514	0.02%
Medical Properties Trust, Inc. REIT	112,600	2,453,554	0.02%
DENTSPLY SIRONA, Inc.	46,452	2,432,227	0.02%
Lamb Weston Holdings, Inc.	30,695	2,416,924	0.02%
Westrock Co.	55,408	2,411,910	0.02%
Howmet Aerospace, Inc.	84,219	2,403,610	0.02%
Whirlpool Corp.	13,308	2,401,961	0.02%
Cable One, Inc.	1,077	2,399,254	0.02%
PulteGroup, Inc.	55,401	2,388,891	0.02%
Brown & Brown, Inc.	49,860	2,363,863	0.02%
HEICO Corp. Class A	20,127	2,356,067	0.02%
Advance Auto Parts, Inc.	14,908	2,348,159	0.02%
Vail Resorts, Inc.	8,401	2,343,543	0.02%
Wynn Resorts Ltd.	20,764	2,342,802	0.02%
Nordson Corp.	11,653	2,341,670	0.02%
Essential Utilities, Inc.	49,411	2,336,646	0.02%
Loews Corp.	51,882	2,335,728	0.02%
F5 Networks, Inc.	13,183	2,319,417	0.02%
Universal Health Services, Inc. Class B	16,864	2,318,800	0.02%
Fox Corp. Class A	79,540	2,316,205	0.02%
Fidelity National Financial, Inc.	59,024	2,307,248	0.02%
Textron, Inc.	47,164	2,279,436	0.02%
LKQ Corp.	64,667	2,278,865	0.02%
XPO Logistics, Inc.	19,024	2,267,661	0.02%
Equity LifeStyle Properties, Inc. REIT	35,223	2,231,729	0.02%
Allegion plc	19,155	2,229,259	0.02%
Guidewire Software, Inc.	17,205	2,214,800	0.02%
Cboe Global Markets, Inc.	23,614	2,198,936	0.02%
Equitable Holdings, Inc.	85,417	2,185,821	0.02%
Host Hotels & Resorts, Inc. REIT	147,730	2,161,290	0.02%
BorgWarner, Inc.	54,567	2,108,469	0.02%
Bunge Ltd.	31,202	2,046,227	0.02%
Camden Property Trust REIT	20,369	2,035,270	0.02%
Globe Life, Inc.	21,384	2,030,625	0.02%
Henry Schein, Inc.	30,243	2,022,047	0.02%
Lincoln National Corp.	40,012	2,013,004	0.02%
WR Berkley Corp.	29,971	1,990,674	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
CenturyLink, Inc.	204,103	1,990,004	0.02%
Discovery, Inc. Class C	75,908	1,988,031	0.02%
Pentair plc	37,129	1,971,179	0.02%
Everest Re Group Ltd.	8,355	1,955,822	0.02%
NiSource, Inc.	85,069	1,951,483	0.02%
Newell Brands, Inc.	90,783	1,927,323	0.02%
International Flavors & Fragrances, Inc.	17,705	1,927,012	0.02%
Lear Corp.	12,114	1,926,489	0.02%
Western Union Co.	87,680	1,923,699	0.02%
10X Genomics, Inc. Class A	13,530	1,915,848	0.02%
NRG Energy, Inc.	51,021	1,915,839	0.02%
Rollins, Inc.	49,018	1,915,133	0.02%
DaVita, Inc.	16,267	1,909,746	0.02%
Jazz Pharmaceuticals plc	11,559	1,907,813	0.02%
Iron Mountain, Inc. REIT	64,688	1,907,002	0.02%
Lennox International, Inc.	6,932	1,899,160	0.02%
Snowflake, Inc. Class A	6,741	1,896,917	0.02%
Molson Coors Beverage Co. Class B	41,818	1,889,755	0.02%
IPG Photonics Corp.	8,402	1,880,284	0.02%
Mosaic Co.	81,593	1,877,455	0.02%
Altice USA, Inc. Class A	49,479	1,873,770	0.02%
Campbell Soup Co.	38,610	1,866,793	0.02%
Interpublic Group of Cos, Inc.	79,109	1,860,644	0.02%
Sunrun, Inc.	26,789	1,858,621	0.02%
Omega Healthcare Investors, Inc. REIT	50,682	1,840,770	0.02%
Alleghany Corp.	3,023	1,824,955	0.02%
Pinnacle West Capital Corp.	22,676	1,812,946	0.02%
Owens Corning	23,898	1,810,512	0.02%
AGNC Investment Corp. REIT	116,034	1,810,130	0.02%
Snap-on, Inc.	10,573	1,809,463	0.02%
DISH Network Corp. Class A	55,332	1,789,437	0.02%
Aramark	46,404	1,785,626	0.02%
Reinsurance Group of America, Inc.	15,378	1,782,310	0.02%
Dynatrace, Inc.	41,105	1,778,613	0.02%
Apollo Global Management, Inc. Class A	36,074	1,766,905	0.02%
Vistra Corp.	89,469	1,758,961	0.02%
Neurocrine Biosciences, Inc.	18,266	1,750,796	0.02%
DraftKings, Inc. Class A	37,382	1,740,506	0.02%
Liberty Media Corp.-Liberty Formula One Class C	40,837	1,739,656	0.02%
RenaissanceRe Holdings Ltd.	10,337	1,714,081	0.02%
Mohawk Industries, Inc.	12,071	1,701,407	0.02%
Franklin Resources, Inc.	67,873	1,696,146	0.02%
CF Industries Holdings, Inc.	43,652	1,689,769	0.02%
Ionis Pharmaceuticals, Inc.	29,816	1,685,797	0.01%
Sensata Technologies Holding plc	31,769	1,675,497	0.01%
Assurant, Inc.	11,983	1,632,324	0.01%
VEREIT, Inc. REIT	43,185	1,631,961	0.01%
Dropbox, Inc. Class A	72,315	1,604,670	0.01%
Zillow Group, Inc. Class A	11,771	1,600,150	0.01%
Sealed Air Corp.	34,824	1,594,591	0.01%
UGI Corp.	45,165	1,578,968	0.01%
Arrow Electronics, Inc.	16,145	1,570,908	0.01%
Steel Dynamics, Inc.	42,518	1,567,639	0.01%
SEI Investments Co.	27,239	1,565,425	0.01%
Invesco Ltd.	89,651	1,562,617	0.01%
Regency Centers Corp. REIT	34,062	1,552,887	0.01%
Voya Financial, Inc.	26,387	1,551,819	0.01%
Autoliv, Inc.	16,745	1,542,214	0.01%
Juniper Networks, Inc.	67,979	1,530,207	0.01%
Delta Air Lines, Inc.	37,611	1,512,338	0.01%
AO Smith Corp.	27,378	1,500,862	0.01%
Robert Half International, Inc.	23,965	1,497,333	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Southwest Airlines Co.	31,986	1,490,867	0.01%
News Corp. Class A	82,927	1,490,198	0.01%
Chewy, Inc. Class A	16,448	1,478,511	0.01%
OGE Energy Corp.	46,056	1,467,344	0.01%
Liberty Global plc Class C	60,920	1,440,758	0.01%
Erie Indemnity Co. Class A	5,802	1,424,971	0.01%
Liberty Media Corp.-Liberty SiriusXM Class C	32,257	1,403,502	0.01%
Axalta Coating Systems Ltd.	48,294	1,378,794	0.01%
Huntington Ingalls Industries, Inc.	8,055	1,373,216	0.01%
Sirius XM Holdings, Inc.	209,799	1,336,420	0.01%
Liberty Global plc Class A	54,705	1,324,955	0.01%
Perrigo Co. plc	29,424	1,315,841	0.01%
American Financial Group, Inc.	14,837	1,300,018	0.01%
Cabot Oil & Gas Corp.	79,206	1,289,474	0.01%
Royalty Pharma plc Class A	25,397	1,271,120	0.01%
Vornado Realty Trust REIT	32,794	1,224,528	0.01%
Athene Holding Ltd. Class A	27,676	1,193,943	0.01%
Amcor plc	101,065	1,189,535	0.01%
Tradeweb Markets, Inc. Class A	19,044	1,189,298	0.01%
Knight-Swift Transportation Holdings, Inc. Class A	26,607	1,112,705	0.01%
Liberty Media Corp.-Liberty SiriusXM Class A	24,974	1,078,627	0.01%
AMERCO	2,314	1,050,463	0.01%
Carlyle Group, Inc.	32,004	1,006,206	0.01%
PPD, Inc.	26,808	917,370	0.01%
Fox Corp. Class B	30,417	878,443	0.01%
Discovery, Inc. Class A	28,611	860,905	0.01%
HEICO Corp.	4,268	565,083	0.00%
Newmont Corp.	466	27,865	0.00%
		7,229,710,845	**64.47%**
Total Equities		**10,954,461,512**	**97.69%**
Financial Assets at Fair Value Through Profit or Loss		**10,954,461,512**	**97.69%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.04% (2019: 0.00%)				
S&P 500 E-mini March 2021	1,035	$190,918,550	3,079,262	0.03%
Euro Stoxx 50 Index March 2021	717	€25,017,891	532,989	0.01%
Topix Index March 2021	133	¥2,361,490,628	372,845	0.00%
FTSE 100 Index March 2021	133	£8,572,632	(46,520)	(0.00%)
			3,938,576	**0.04%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.01% (2019: 0.00%)							
EUR	10,479,510	USD	(12,207,791)	BNP Paribas	14/1/2021	617,441	0.01%
GBP	6,144,290	USD	(7,812,520)	BNP Paribas	14/1/2021	587,160	0.00%
GBP	3,234,870	USD	(4,143,134)	BNP Paribas	14/1/2021	279,162	0.00%
GBP	4,000,000	USD	(5,194,788)	JPMorgan Chase Bank	14/1/2021	273,495	0.00%
EUR	5,084,000	USD	(5,986,512)	State Street Bank & Trust Co.	14/1/2021	235,485	0.00%
JPY	1,145,230,000	USD	(10,859,852)	JPMorgan Chase Bank	14/1/2021	233,832	0.00%
JPY	1,052,000,000	USD	(10,056,785)	JPMorgan Chase Bank	14/1/2021	133,793	0.00%
GBP	3,107,280	USD	(4,143,925)	JPMorgan Chase Bank	6/4/2021	105,981	0.00%
JPY	383,265,000	USD	(3,639,992)	BNP Paribas	6/1/2021	72,248	0.00%
JPY	340,000,000	USD	(3,223,015)	State Street Bank & Trust Co.	14/1/2021	70,518	0.00%
EUR	1,600,000	USD	(1,891,181)	State Street Bank & Trust Co.	14/1/2021	66,961	0.00%
EUR	1,400,000	USD	(1,646,565)	JPMorgan Chase Bank	14/1/2021	66,809	0.00%
EUR	1,553,790	USD	(1,841,300)	BNP Paribas	14/1/2021	60,288	0.00%
EUR	1,144,940	USD	(1,345,452)	Goldman Sachs International	14/1/2021	55,770	0.00%
EUR	1,135,160	USD	(1,336,542)	BNP Paribas	14/1/2021	52,711	0.00%
EUR	1,305,200	USD	(1,545,037)	BNP Paribas	14/1/2021	52,318	0.00%
EUR	1,400,000	USD	(1,665,020)	JPMorgan Chase Bank	14/1/2021	48,354	0.00%
GBP	804,300	USD	(1,053,751)	BNP Paribas	14/1/2021	45,784	0.00%
GBP	628,320	USD	(817,007)	BNP Paribas	14/1/2021	41,951	0.00%
GBP	592,250	USD	(768,749)	Goldman Sachs International	14/1/2021	40,899	0.00%
EUR	964,200	USD	(1,139,492)	Goldman Sachs International	14/1/2021	40,534	0.00%
GBP	658,845	USD	(861,392)	BNP Paribas	14/1/2021	39,296	0.00%
GBP	460,000	USD	(591,153)	JPMorgan Chase Bank	14/1/2021	37,700	0.00%
GBP	619,520	USD	(810,187)	Goldman Sachs International	14/1/2021	36,741	0.00%
EUR	793,730	USD	(934,777)	JPMorgan Chase Bank	14/1/2021	36,621	0.00%
EUR	773,520	USD	(910,743)	BNP Paribas	14/1/2021	35,921	0.00%
EUR	699,160	USD	(820,959)	State Street Bank & Trust Co.	14/1/2021	34,700	0.00%
EUR	595,620	USD	(695,704)	JPMorgan Chase Bank	14/1/2021	33,239	0.00%
EUR	963,300	USD	(1,145,720)	JPMorgan Chase Bank	14/1/2021	33,204	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	559,740	USD	(653,710)	State Street Bank & Trust Co.	14/1/2021	31,322	0.00%
EUR	3,027,240	USD	(3,681,006)	JPMorgan Chase Bank	6/4/2021	30,566	0.00%
GBP	414,645	USD	(536,390)	BNP Paribas	14/1/2021	30,459	0.00%
EUR	764,290	USD	(906,611)	Citibank NA	14/1/2021	28,757	0.00%
EUR	613,130	USD	(722,734)	JPMorgan Chase Bank	14/1/2021	27,639	0.00%
GBP	529,425	USD	(696,239)	JPMorgan Chase Bank	14/1/2021	27,523	0.00%
GBP	354,930	USD	(458,086)	JPMorgan Chase Bank	14/1/2021	27,129	0.00%
EUR	668,640	USD	(791,699)	BNP Paribas	14/1/2021	26,608	0.00%
GBP	332,370	USD	(428,676)	JPMorgan Chase Bank	14/1/2021	25,697	0.00%
GBP	300,175	USD	(386,211)	State Street Bank & Trust Co.	14/1/2021	24,150	0.00%
GBP	365,400	USD	(475,523)	Citibank NA	14/1/2021	24,005	0.00%
EUR	626,400	USD	(742,730)	JPMorgan Chase Bank	14/1/2021	23,883	0.00%
GBP	502,680	USD	(663,732)	BNP Paribas	14/1/2021	23,468	0.00%
GBP	349,560	USD	(455,521)	BNP Paribas	14/1/2021	22,352	0.00%
GBP	240,580	USD	(306,616)	JPMorgan Chase Bank	14/1/2021	22,274	0.00%
GBP	690,000	USD	(921,806)	JPMorgan Chase Bank	14/1/2021	21,473	0.00%
EUR	536,180	USD	(635,112)	BNP Paribas	14/1/2021	21,086	0.00%
JPY	115,080,000	USD	(1,094,548)	BNP Paribas	14/1/2021	20,216	0.00%
JPY	98,100,000	USD	(930,101)	Goldman Sachs International	14/1/2021	20,180	0.00%
JPY	82,350,000	USD	(777,731)	JPMorgan Chase Bank	14/1/2021	19,982	0.00%
EUR	595,620	USD	(709,181)	State Street Bank & Trust Co.	6/1/2021	19,609	0.00%
GBP	351,270	USD	(460,786)	BNP Paribas	14/1/2021	19,425	0.00%
GBP	240,580	USD	(310,224)	JPMorgan Chase Bank	6/1/2021	18,640	0.00%
EUR	529,120	USD	(628,930)	Citibank NA	14/1/2021	18,627	0.00%
JPY	85,075,000	USD	(806,265)	JPMorgan Chase Bank	14/1/2021	17,845	0.00%
JPY	131,080,000	USD	(1,252,110)	UBS	14/1/2021	17,644	0.00%
JPY	200,000,000	USD	(1,919,902)	JPMorgan Chase Bank	14/1/2021	17,471	0.00%
EUR	453,040	USD	(537,024)	JPMorgan Chase Bank	14/1/2021	17,424	0.00%
EUR	911,300	USD	(1,098,024)	BNP Paribas	14/1/2021	17,261	0.00%
EUR	442,680	USD	(524,953)	State Street Bank & Trust Co.	14/1/2021	16,816	0.00%
GBP	222,540	USD	(287,467)	JPMorgan Chase Bank	14/1/2021	16,761	0.00%
JPY	65,800,000	USD	(621,440)	JPMorgan Chase Bank	14/1/2021	15,955	0.00%
GBP	230,520	USD	(300,849)	State Street Bank & Trust Co.	14/1/2021	14,288	0.00%
EUR	286,290	USD	(336,214)	Goldman Sachs International	14/1/2021	14,159	0.00%
JPY	861,600,000	USD	(8,340,795)	JPMorgan Chase Bank	2/4/2021	12,643	0.00%
GBP	377,550	USD	(504,868)	BNP Paribas	14/1/2021	11,270	0.00%
GBP	255,020	USD	(337,405)	JPMorgan Chase Bank	14/1/2021	11,226	0.00%
EUR	322,600	USD	(383,827)	Morgan Stanley	14/1/2021	10,983	0.00%
JPY	78,650,000	USD	(751,311)	JPMorgan Chase Bank	14/1/2021	10,561	0.00%
JPY	81,500,000	USD	(779,078)	Citibank NA	14/1/2021	10,401	0.00%
JPY	113,260,000	USD	(1,086,849)	JPMorgan Chase Bank	14/1/2021	10,285	0.00%
EUR	315,450	USD	(375,941)	JPMorgan Chase Bank	14/1/2021	10,119	0.00%
JPY	141,920,000	USD	(1,365,875)	JPMorgan Chase Bank	2/4/2021	10,077	0.00%
JPY	48,615,000	USD	(461,175)	State Street Bank & Trust Co.	6/1/2021	9,702	0.00%
EUR	8,429,530	USD	(10,325,500)	BNP Paribas	6/4/2021	9,594	0.00%
JPY	115,000,000	USD	(1,104,562)	JPMorgan Chase Bank	14/1/2021	9,427	0.00%
JPY	87,775,000	USD	(840,837)	BNP Paribas	14/1/2021	9,427	0.00%
JPY	64,880,000	USD	(619,388)	BNP Paribas	14/1/2021	9,096	0.00%
JPY	49,140,000	USD	(466,941)	State Street Bank & Trust Co.	14/1/2021	9,071	0.00%
GBP	116,010	USD	(150,064)	Goldman Sachs International	14/1/2021	8,530	0.00%
JPY	32,080,000	USD	(302,699)	BNP Paribas	6/1/2021	8,023	0.00%
JPY	39,095,000	USD	(370,807)	JPMorgan Chase Bank	14/1/2021	7,901	0.00%
GBP	261,980	USD	(350,320)	JPMorgan Chase Bank	14/1/2021	7,825	0.00%
EUR	599,420	USD	(727,134)	JPMorgan Chase Bank	14/1/2021	6,459	0.00%
EUR	1,132,230	USD	(1,381,993)	BNP Paribas	6/4/2021	6,187	0.00%
JPY	48,390,000	USD	(462,740)	State Street Bank & Trust Co.	14/1/2021	6,007	0.00%
EUR	844,080	USD	(1,027,620)	JPMorgan Chase Bank	14/1/2021	5,398	0.00%
GBP	384,360	USD	(520,357)	BNP Paribas	6/4/2021	5,342	0.00%
GBP	322,450	USD	(435,503)	JPMorgan Chase Bank	14/1/2021	5,309	0.00%
JPY	70,440,000	USD	(677,976)	JPMorgan Chase Bank	2/4/2021	4,958	0.00%
JPY	88,800,000	USD	(856,312)	BNP Paribas	2/4/2021	4,627	0.00%
GBP	130,820	USD	(174,339)	BNP Paribas	14/1/2021	4,502	0.00%
EUR	102,960	USD	(121,890)	JPMorgan Chase Bank	14/1/2021	4,117	0.00%
EUR	1,044,300	USD	(1,276,269)	BNP Paribas	6/4/2021	4,103	0.00%
GBP	586,215	USD	(797,713)	JPMorgan Chase Bank	6/4/2021	4,068	0.00%
EUR	103,470	USD	(122,833)	JPMorgan Chase Bank	14/1/2021	3,797	0.00%
GBP	128,220	USD	(171,664)	JPMorgan Chase Bank	14/1/2021	3,621	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
JPY	35,360,000	USD	(339,004)	JPMorgan Chase Bank	14/1/2021	3,524	0.00%
JPY	88,550,000	USD	(854,993)	JPMorgan Chase Bank	2/4/2021	3,523	0.00%
JPY	16,300,000	USD	(154,816)	Goldman Sachs International	14/1/2021	3,080	0.00%
EUR	317,970	USD	(386,292)	BNP Paribas	14/1/2021	2,852	0.00%
EUR	69,260	USD	(81,975)	State Street Bank & Trust Co.	14/1/2021	2,788	0.00%
EUR	68,120	USD	(80,646)	BNP Paribas	14/1/2021	2,722	0.00%
JPY	105,570,000	USD	(1,020,924)	BNP Paribas	2/4/2021	2,605	0.00%
GBP	61,765	USD	(81,869)	State Street Bank & Trust Co.	14/1/2021	2,568	0.00%
EUR	69,400	USD	(82,509)	BNP Paribas	14/1/2021	2,426	0.00%
GBP	63,240	USD	(84,074)	JPMorgan Chase Bank	14/1/2021	2,379	0.00%
GBP	63,345	USD	(84,268)	State Street Bank & Trust Co.	14/1/2021	2,329	0.00%
JPY	35,400,000	USD	(340,932)	BNP Paribas	2/4/2021	2,281	0.00%
JPY	17,290,000	USD	(165,347)	BNP Paribas	14/1/2021	2,139	0.00%
GBP	328,000	USD	(446,637)	BNP Paribas	6/4/2021	1,977	0.00%
JPY	65,180,000	USD	(629,442)	BNP Paribas	14/1/2021	1,948	0.00%
GBP	128,910	USD	(174,696)	JPMorgan Chase Bank	6/4/2021	1,617	0.00%
EUR	987,560	USD	(1,209,324)	BNP Paribas	6/4/2021	1,482	0.00%
GBP	64,790	USD	(87,344)	JPMorgan Chase Bank	14/1/2021	1,228	0.00%
GBP	65,085	USD	(87,851)	JPMorgan Chase Bank	6/4/2021	1,168	0.00%
EUR	140,640	USD	(170,972)	BNP Paribas	14/1/2021	1,149	0.00%
EUR	70,560	USD	(85,333)	BNP Paribas	14/1/2021	1,022	0.00%
JPY	35,240,000	USD	(340,657)	JPMorgan Chase Bank	2/4/2021	1,004	0.00%
JPY	17,205,000	USD	(165,891)	JPMorgan Chase Bank	14/1/2021	771	0.00%
EUR	70,380	USD	(85,620)	BNP Paribas	6/4/2021	670	0.00%
JPY	35,800,000	USD	(346,835)	JPMorgan Chase Bank	2/4/2021	256	0.00%
JPY	90,775,000	USD	(880,207)	JPMorgan Chase Bank	2/4/2021	(120)	(0.00%)
JPY	82,425,000	USD	(798,673)	JPMorgan Chase Bank	14/1/2021	(234)	(0.00%)
EUR	283,680	USD	(348,075)	JPMorgan Chase Bank	6/4/2021	(267)	(0.00%)
USD	42,650	EUR	(35,260)	JPMorgan Chase Bank	14/1/2021	(502)	(0.00%)
EUR	463,190	USD	(568,423)	BNP Paribas	6/4/2021	(525)	(0.00%)
USD	168,671	JPY	(17,545,000)	JPMorgan Chase Bank	2/4/2021	(1,432)	(0.00%)
USD	87,848	GBP	(65,545)	JPMorgan Chase Bank	14/1/2021	(1,757)	(0.00%)
USD	154,808	JPY	(16,300,000)	Citibank NA	14/1/2021	(3,087)	(0.00%)
USD	77,452	GBP	(59,360)	State Street Bank & Trust Co.	14/1/2021	(3,697)	(0.00%)
EUR	749,070	USD	(923,349)	BNP Paribas	6/4/2021	(4,945)	(0.00%)
EUR	2,386,740	USD	(2,931,638)	JPMorgan Chase Bank	6/4/2021	(5,355)	(0.00%)
JPY	231,790,000	USD	(2,253,782)	JPMorgan Chase Bank	2/4/2021	(6,517)	(0.00%)
USD	130,054	GBP	(100,000)	Goldman Sachs International	14/1/2021	(6,653)	(0.00%)
USD	153,201	EUR	(130,680)	JPMorgan Chase Bank	14/1/2021	(6,730)	(0.00%)
USD	192,505	EUR	(163,350)	JPMorgan Chase Bank	14/1/2021	(7,410)	(0.00%)
USD	623,749	JPY	(65,180,000)	State Street Bank & Trust Co.	14/1/2021	(7,640)	(0.00%)
USD	151,912	GBP	(117,420)	JPMorgan Chase Bank	14/1/2021	(8,609)	(0.00%)
USD	508,940	GBP	(381,150)	BNP Paribas	14/1/2021	(12,119)	(0.00%)
USD	4,557,273	JPY	(472,000,000)	State Street Bank & Trust Co.	14/1/2021	(14,925)	(0.00%)
USD	497,271	EUR	(420,000)	Goldman Sachs International	14/1/2021	(16,742)	(0.00%)
USD	758,194	JPY	(80,000,000)	Goldman Sachs International	14/1/2021	(16,755)	(0.00%)
USD	414,177	EUR	(352,330)	JPMorgan Chase Bank	14/1/2021	(17,019)	(0.00%)
USD	313,654	GBP	(242,000)	State Street Bank & Trust Co.	14/1/2021	(17,177)	(0.00%)
USD	2,489,554	JPY	(259,200,000)	Citibank NA	14/1/2021	(21,280)	(0.00%)
USD	306,609	GBP	(240,580)	JPMorgan Chase Bank	6/1/2021	(22,255)	(0.00%)
USD	1,089,260	JPY	(114,800,000)	JPMorgan Chase Bank	14/1/2021	(22,792)	(0.00%)
USD	1,185,494	JPY	(125,000,000)	JPMorgan Chase Bank	14/1/2021	(25,364)	(0.00%)
USD	697,843	EUR	(592,920)	JPMorgan Chase Bank	14/1/2021	(27,795)	(0.00%)
USD	904,386	EUR	(763,830)	State Street Bank & Trust Co.	14/1/2021	(30,419)	(0.00%)
USD	1,646,333	JPY	(173,338,916)	BNP Paribas	14/1/2021	(32,777)	(0.00%)
USD	695,568	EUR	(595,620)	JPMorgan Chase Bank	6/1/2021	(33,222)	(0.00%)
USD	5,796,629	JPY	(601,460,000)	JPMorgan Chase Bank	2/4/2021	(34,684)	(0.00%)
USD	386,232	AUD	(550,000)	Goldman Sachs International	14/1/2021	(38,223)	(0.00%)
USD	1,795,928	JPY	(190,260,000)	BNP Paribas	6/1/2021	(46,898)	(0.00%)
USD	2,216,021	EUR	(1,850,000)	JPMorgan Chase Bank	14/1/2021	(48,081)	(0.00%)
USD	9,078,692	JPY	(942,351,017)	JPMorgan Chase Bank	14/1/2021	(49,731)	(0.00%)
USD	1,102,237	CHF	(1,019,080)	JPMorgan Chase Bank	14/1/2021	(50,975)	(0.00%)
USD	3,628,937	JPY	(381,150,000)	BNP Paribas	14/1/2021	(63,210)	(0.00%)
USD	5,942,513	JPY	(620,000,000)	BNP Paribas	14/1/2021	(63,341)	(0.00%)
USD	2,582,948	JPY	(273,700,000)	State Street Bank & Trust Co.	6/1/2021	(68,064)	(0.00%)
USD	7,216,602	EUR	(5,953,870)	JPMorgan Chase Bank	14/1/2021	(69,975)	(0.00%)
USD	3,640,162	JPY	(383,265,000)	BNP Paribas	14/1/2021	(72,473)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	1,653,431	CAD	(2,212,626)	UBS	14/1/2021	(83,410)	(0.00%)
USD	3,194,472	GBP	(2,400,000)	State Street Bank & Trust Co.	14/1/2021	(86,498)	(0.00%)
USD	3,304,549	EUR	(2,778,720)	Citibank NA	14/1/2021	(96,157)	(0.00%)
USD	1,863,943	GBP	(1,434,480)	JPMorgan Chase Bank	14/1/2021	(97,093)	(0.00%)
USD	2,596,010	GBP	(1,975,940)	BNP Paribas	14/1/2021	(105,240)	(0.00%)
USD	2,189,863	GBP	(1,688,120)	Citibank NA	14/1/2021	(117,917)	(0.00%)
USD	2,576,464	EUR	(2,205,813)	JPMorgan Chase Bank	14/1/2021	(123,095)	(0.00%)
USD	2,685,264	EUR	(2,300,000)	JPMorgan Chase Bank	14/1/2021	(129,566)	(0.00%)
USD	4,307,226	EUR	(3,641,400)	BNP Paribas	14/1/2021	(149,261)	(0.00%)
USD	4,452,791	GBP	(3,368,040)	Goldman Sachs International	14/1/2021	(151,558)	(0.00%)
USD	6,065,675	EUR	(5,100,000)	State Street Bank & Trust Co.	14/1/2021	(175,904)	(0.00%)
USD	4,707,252	GBP	(3,600,000)	Goldman Sachs International	14/1/2021	(214,203)	(0.00%)
USD	4,846,454	EUR	(4,152,700)	Citibank NA	14/1/2021	(235,782)	(0.00%)
USD	3,439,869	GBP	(2,703,190)	Citibank NA	14/1/2021	(255,583)	(0.00%)
USD	8,061,434	EUR	(6,800,000)	BNP Paribas	14/1/2021	(260,671)	(0.00%)
USD	4,712,833	GBP	(3,697,805)	Bank of America	14/1/2021	(342,327)	(0.00%)
						907,733	**0.01%**
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.20% (2019: 0.11%)							
EUR	867,060,561	USD	(1,038,388,259)	BNP Paribas	5/1/2021	22,503,612	0.20%
EUR	104,184,328	JPY	(12,999,719,283)	Morgan Stanley	5/1/2021	1,563,356	0.01%
EUR	12,339,721	HKD	(114,558,951)	Morgan Stanley	5/1/2021	323,804	0.00%
EUR	40,500,867	CAD	(62,839,080)	Toronto-Dominion Bank	5/1/2021	230,594	0.00%
AUD	5,987,261	EUR	(3,714,924)	BNP Paribas	5/1/2021	74,676	0.00%
GBP	5,971,065	EUR	(6,610,872)	Goldman Sachs International	5/1/2021	73,412	0.00%
EUR	4,165,320	SGD	(6,682,914)	Morgan Stanley	5/1/2021	39,984	0.00%
SEK	20,862,843	EUR	(2,046,394)	Goldman Sachs International	5/1/2021	36,496	0.00%
EUR	784,139,218	USD	(960,084,375)	Morgan Stanley	2/2/2021	19,868	0.00%
NOK	3,894,791	EUR	(367,397)	Goldman Sachs International	5/1/2021	5,367	0.00%
EUR	168,263	HKD	(1,562,172)	BNP Paribas	5/1/2021	4,407	0.00%
EUR	760,274	CAD	(1,179,635)	BNP Paribas	5/1/2021	4,303	0.00%
JPY	11,666,181,263	EUR	(92,346,879)	Morgan Stanley	5/1/2021	4,105	0.00%
NZD	311,146	EUR	(180,605)	Goldman Sachs International	6/1/2021	3,042	0.00%
EUR	1,981,553	USD	(2,421,624)	BNP Paribas	5/1/2021	2,905	0.00%
SGD	971,590	EUR	(599,182)	Goldman Sachs International	5/1/2021	2,006	0.00%
ILS	694,601	EUR	(175,244)	Goldman Sachs International	5/1/2021	1,913	0.00%
CHF	37,802,544	EUR	(34,950,577)	Morgan Stanley	5/1/2021	1,702	0.00%
CHF	1,341,345	EUR	(1,238,960)	BNP Paribas	5/1/2021	1,515	0.00%
EUR	156,334	SGD	(250,829)	BNP Paribas	5/1/2021	1,498	0.00%
EUR	19,728,115	USD	(24,153,980)	BNP Paribas	2/2/2021	1,230	0.00%
EUR	52,410,068	GBP	(46,933,792)	Morgan Stanley	2/2/2021	489	0.00%
NZD	183,210	EUR	(107,521)	BNP Paribas	6/1/2021	351	0.00%
GBP	46,933,792	EUR	(52,434,133)	Morgan Stanley	5/1/2021	338	0.00%
EUR	529,531	DKK	(3,940,353)	BNP Paribas	5/1/2021	196	0.00%
EUR	11,063,724	HKD	(105,025,486)	Morgan Stanley	2/2/2021	117	0.00%
USD	960,084,375	EUR	(784,671,142)	Morgan Stanley	5/1/2021	71	0.00%
NZD	1,894,433	EUR	(1,114,711)	Morgan Stanley	6/1/2021	61	0.00%
SEK	124,225,877	EUR	(12,362,629)	Morgan Stanley	5/1/2021	53	0.00%
DKK	67,373,924	EUR	(9,051,377)	Morgan Stanley	5/1/2021	51	0.00%
DKK	3,409,903	EUR	(458,075)	BNP Paribas	5/1/2021	40	0.00%
EUR	28,030	HKD	(265,611)	BNP Paribas	5/1/2021	40	0.00%
EUR	661,508	CAD	(1,031,749)	Toronto-Dominion Bank	2/2/2021	14	0.00%
EUR	23,175	DKK	(172,426)	BNP Paribas	5/1/2021	13	0.00%
NOK	22,291,828	EUR	(2,127,895)	Morgan Stanley	5/1/2021	7	0.00%
EUR	93,437	NOK	(979,532)	Toronto-Dominion Bank	2/2/2021	2	0.00%
USD	22,875,929	EUR	(18,696,358)	Brown Brothers Harriman & Co.	5/1/2021	1	0.00%
EUR	29,752	NZD	(50,589)	Toronto-Dominion Bank	3/2/2021	(1)	(0.00%)
EUR	108,677	SGD	(175,868)	BNP Paribas	2/2/2021	(5)	(0.00%)
EUR	3,859,058	SGD	(6,244,764)	Morgan Stanley	2/2/2021	(6)	(0.00%)
EUR	3,018	ILS	(11,883)	BNP Paribas	5/1/2021	(8)	(0.00%)
SGD	6,244,764	EUR	(3,861,705)	Morgan Stanley	5/1/2021	(14)	(0.00%)
EUR	287,967	AUD	(456,806)	Toronto-Dominion Bank	2/2/2021	(15)	(0.00%)
EUR	77,933	ILS	(306,272)	BNP Paribas	2/2/2021	(16)	(0.00%)
EUR	2,126,348	NOK	(22,291,828)	Morgan Stanley	2/2/2021	(19)	(0.00%)
ILS	4,528,121	EUR	(1,152,633)	Morgan Stanley	5/1/2021	(26)	(0.00%)
HKD	105,025,486	EUR	(11,070,230)	Morgan Stanley	5/1/2021	(32)	(0.00%)
EUR	5,200	ILS	(20,578)	BNP Paribas	5/1/2021	(47)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	2,784	NZD	(4,797)	BNP Paribas	6/1/2021	(47)	(0.00%)
EUR	2,950,444	JPY	(372,849,969)	Toronto-Dominion Bank	2/2/2021	(49)	(0.00%)
EUR	612,868	HKD	(5,818,261)	BNP Paribas	2/2/2021	(50)	(0.00%)
EUR	254,762	SEK	(2,561,227)	BNP Paribas	2/2/2021	(52)	(0.00%)
EUR	1,114,138	NZD	(1,894,433)	Morgan Stanley	3/2/2021	(60)	(0.00%)
EUR	9,678	SGD	(15,740)	BNP Paribas	5/1/2021	(67)	(0.00%)
EUR	5,363	NOK	(56,788)	BNP Paribas	5/1/2021	(71)	(0.00%)
CAD	58,624,273	EUR	(37,608,592)	Toronto-Dominion Bank	5/1/2021	(76)	(0.00%)
EUR	1,205,310	GBP	(1,079,444)	BNP Paribas	2/2/2021	(93)	(0.00%)
EUR	446,185	DKK	(3,322,103)	BNP Paribas	2/2/2021	(123)	(0.00%)
EUR	1,152,289	ILS	(4,528,121)	Morgan Stanley	2/2/2021	(127)	(0.00%)
EUR	1,357,886	CHF	(1,468,480)	BNP Paribas	2/2/2021	(169)	(0.00%)
EUR	30,831	SEK	(311,912)	BNP Paribas	5/1/2021	(256)	(0.00%)
EUR	577,596	HKD	(5,482,471)	BNP Paribas	5/1/2021	(347)	(0.00%)
EUR	12,358,311	SEK	(124,225,877)	Morgan Stanley	2/2/2021	(392)	(0.00%)
DKK	9,873,640	EUR	(1,326,839)	Goldman Sachs International	5/1/2021	(435)	(0.00%)
EUR	87,168	CHF	(94,698)	BNP Paribas	5/1/2021	(477)	(0.00%)
EUR	9,050,448	DKK	(67,373,924)	Morgan Stanley	2/2/2021	(539)	(0.00%)
EUR	10,283,028	DKK	(76,544,688)	Morgan Stanley	5/1/2021	(545)	(0.00%)
AUD	42,324,592	EUR	(26,693,108)	Morgan Stanley	5/1/2021	(571)	(0.00%)
EUR	85,825	NOK	(904,018)	BNP Paribas	5/1/2021	(574)	(0.00%)
EUR	62,342	ILS	(247,046)	BNP Paribas	5/1/2021	(663)	(0.00%)
EUR	26,681,581	AUD	(42,324,592)	Morgan Stanley	2/2/2021	(818)	(0.00%)
EUR	59,106	NZD	(101,605)	BNP Paribas	6/1/2021	(835)	(0.00%)
EUR	94,282	CAD	(148,246)	BNP Paribas	5/1/2021	(1,004)	(0.00%)
EUR	230,667	JPY	(29,264,427)	BNP Paribas	5/1/2021	(1,214)	(0.00%)
EUR	163,967	SGD	(266,872)	BNP Paribas	5/1/2021	(1,302)	(0.00%)
EUR	65,410	AUD	(105,674)	BNP Paribas	5/1/2021	(1,511)	(0.00%)
EUR	113,249	NOK	(1,200,935)	BNP Paribas	5/1/2021	(1,699)	(0.00%)
EUR	37,584,938	CAD	(58,624,273)	Toronto-Dominion Bank	2/2/2021	(1,843)	(0.00%)
EUR	129,724	GBP	(117,876)	BNP Paribas	5/1/2021	(2,407)	(0.00%)
EUR	34,956,944	CHF	(37,802,544)	Morgan Stanley	2/2/2021	(2,651)	(0.00%)
EUR	2,030,286	CHF	(2,199,130)	BNP Paribas	5/1/2021	(3,689)	(0.00%)
EUR	92,315,092	JPY	(11,666,181,263)	Morgan Stanley	2/2/2021	(3,953)	(0.00%)
EUR	454,847	SEK	(4,611,075)	BNP Paribas	5/1/2021	(4,939)	(0.00%)
EUR	1,338,785	NZD	(2,282,387)	Morgan Stanley	6/1/2021	(5,217)	(0.00%)
HKD	16,843,718	EUR	(1,781,342)	Goldman Sachs International	5/1/2021	(7,257)	(0.00%)
EUR	1,823,708	CAD	(2,852,470)	BNP Paribas	5/1/2021	(7,589)	(0.00%)
EUR	4,337,523	JPY	(548,819,424)	BNP Paribas	5/1/2021	(8,523)	(0.00%)
EUR	4,332,003	GBP	(3,883,844)	BNP Paribas	5/1/2021	(8,597)	(0.00%)
EUR	492,077	SEK	(5,033,971)	BNP Paribas	5/1/2021	(10,880)	(0.00%)
EUR	1,249,097	ILS	(4,943,214)	Morgan Stanley	5/1/2021	(11,226)	(0.00%)
CAD	8,395,158	EUR	(5,395,609)	BNP Paribas	5/1/2021	(12,191)	(0.00%)
EUR	509,113	AUD	(827,176)	BNP Paribas	5/1/2021	(15,365)	(0.00%)
JPY	134,718,582	EUR	(1,079,667)	BNP Paribas	5/1/2021	(16,183)	(0.00%)
JPY	1,776,903,289	EUR	(14,082,437)	Goldman Sachs International	5/1/2021	(20,014)	(0.00%)
CHF	6,201,843	EUR	(5,750,674)	Goldman Sachs International	5/1/2021	(20,180)	(0.00%)
EUR	1,517,827	AUD	(2,441,252)	BNP Paribas	5/1/2021	(26,655)	(0.00%)
EUR	2,265,601	NOK	(24,024,877)	Morgan Stanley	5/1/2021	(33,930)	(0.00%)
EUR	38,015,573	USD	(46,551,210)	JPMorgan Chase Bank	5/1/2021	(37,259)	(0.00%)
EUR	2,296,901	GBP	(2,084,870)	BNP Paribas	5/1/2021	(39,538)	(0.00%)
USD	2,084,187	EUR	(1,740,359)	BNP Paribas	5/1/2021	(45,230)	(0.00%)
EUR	39,764,199	CHF	(43,051,903)	Morgan Stanley	5/1/2021	(50,520)	(0.00%)
EUR	52,223,772	GBP	(46,818,267)	Morgan Stanley	5/1/2021	(99,808)	(0.00%)
EUR	13,209,709	SEK	(135,131,762)	Morgan Stanley	5/1/2021	(291,562)	(0.00%)
USD	125,192,531	EUR	(102,628,522)	BNP Paribas	5/1/2021	(378,587)	(0.00%)
EUR	27,658,376	AUD	(44,937,752)	BNP Paribas	5/1/2021	(834,822)	(0.01%)
						22,886,669	**0.20%**
Total Financial Derivative Instruments						**27,732,978**	**0.25%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**231,526,453**	**2.06%**
Net Assets	**11,213,720,943**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	10,900,258,906	97.20%
(b) Transferable securities dealt in on another regulated market	47,711,761	0.43%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	6,490,845	0.06%
(d) Financial derivative instruments	27,732,978	0.25%
(e) Other assets and liabilities	231,526,453	2.06%
Total Net Assets	11,213,720,943	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	10,954,461,512	11,464,567,154
Financial Derivative Instruments	33,400,509	15,044,090
Cash	194,618,354	3,022,886
Unrealised Appreciation on Spot Currency Contracts	14,364	—
Receivables:		
Interest and Dividends	11,812,976	14,096,680
Capital Shares Issued	12,966,685	3,717,070
Investments Sold	1,809,767	34,387
Futures Margin Cash	13,029,330	596,116
Cash Collateral	2,610,000	120,000
Total Current Assets	**11,224,723,497**	**11,501,198,383**
Current Liabilities		
Financial Derivative Instruments	5,667,531	2,884,600
Bank Overdraft	4,566	3,565,113
Unrealised Depreciation on Spot Currency Contracts	—	9,279
Payables and Other Liabilities:		
Income Distribution Payable	209,117	550
Capital Shares Redeemed	3,490,622	2,724,775
Management Fees Payable	1,630,718	1,688,710
Total Current Liabilities	**11,002,554**	**10,873,027**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**11,213,720,943**	**11,490,325,356**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
US ($) Equivalent	2,278,812,318	2,003,908,320	1,566,985,864
Net Assets	1,862,459,525	1,785,219,007	1,370,761,397
Number of Shares Outstanding	61,921,204	63,066,641	62,904,358
Net Asset Value Per Share	**30.08**	**28.31**	**21.79**
Investor EUR			
US ($) Equivalent	341,496,784	226,603,968	162,139,121
Net Assets	279,103,256	201,874,361	141,835,388
Number of Shares Outstanding	9,409,632	7,231,774	6,597,562
Net Asset Value Per Share	**29.66**	**27.91**	**21.50**
Institutional Plus EUR Acc[2]			
US ($) Equivalent	609,906,934	1,057,607,821	604,148,188
Net Assets	498,473,248	942,189,603	528,494,247
Number of Shares Outstanding	2,344,513	4,711,833	3,436,462
Net Asset Value Per Share	**212.61**	**199.96**	**153.79**
EUR Hedged Acc[2]			
US ($) Equivalent	1,486,904,522	1,361,197,662	1,969,216,786
Net Assets	1,215,238,073	1,212,648,261	1,722,623,295
Number of Shares Outstanding	50,073,748	55,887,364	98,840,184
Net Asset Value Per Share	**24.27**	**21.70**	**17.43**
Institutional Plus GBP Acc[2]			
US ($) Equivalent	17,433,461	309,380,252	337,461,253
Net Assets	12,753,547	233,538,602	249,463,141
Number of Shares Outstanding	94,949	1,952,940	2,719,712
Net Asset Value Per Share	**134.32**	**119.58**	**91.72**
USD Acc[2]			
Net Assets	5,677,164,494	6,029,811,907	5,005,892,117
Number of Shares Outstanding	153,548,113	188,889,546	200,022,744
Net Asset Value Per Share	**36.97**	**31.92**	**25.03**
USD Dist[2]			
Net Assets	65,042,404	178,346	4,481
Number of Shares Outstanding	514,734	1,609	51
Net Asset Value Per Share	**126.36**	**110.84**	**87.86**
Investor USD			
Net Assets	280,861,553	236,359,624	177,295,804
Number of Shares Outstanding	7,736,705	7,540,987	7,212,265
Net Asset Value Per Share	**36.30**	**31.34**	**24.58**
Institutional Plus USD Acc[2]			
Net Assets	439,080,127	265,277,456	139,080,867
Number of Shares Outstanding	2,318,387	1,623,445	1,086,694
Net Asset Value Per Share	**189.39**	**163.40**	**127.99**
Institutional Plus USD Dist[3]			
Net Assets	17,018,346	—	—
Number of Shares Outstanding	118,575	—	—
Net Asset Value Per Share	**143.52**	—	—

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

3 The share class was launched on 26 March 2020.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	354,001	942,008
Dividend Income	217,920,263	281,441,122
Securities Lending Income	1,625,378	2,149,634
Net Gain/(Loss) on Financial Instruments	1,571,043,199	2,343,687,379
Total Investment Income/(Loss)	**1,790,942,841**	**2,628,220,143**
Expenses		
Management Fees	17,617,681	24,451,409
Transaction Fees and Commissions	827,509	652,375
Other Expenses	1,610	212
Total Expenses	**18,446,800**	**25,103,996**
Finance Costs		
Interest Expense	46,986	85,082
Distribution Paid	846,687	2,346
Income Equalisation	12,229	(753)
Total Finance Costs	**905,902**	**86,675**
Net Investment Income/(Loss)	**1,771,590,139**	**2,603,029,472**
Foreign Withholding Tax/Reclaim Benefit (see Note 5)	(44,191,807)	(51,221,448)
Net Increase/(Decrease) in Net Assets	**1,727,398,332**	**2,551,808,024**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	1,727,398,332	2,551,808,024
Capital Transactions		
Subscriptions	3,581,920,580	2,759,428,519
Redemptions	(5,585,923,411)	(3,783,135,767)
Reinvestments	86	99
Total Capital Transactions[1]	(2,004,002,745)	(1,023,707,149)
Total Increase/(Decrease) for the Year	(276,604,413)	1,528,100,875
Net Assets		
Beginning of Year	11,490,325,356	9,962,224,481
End of Year	**11,213,720,943**	**11,490,325,356**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to track the performance of the MSCI Japan Index, which emphasises stocks of companies located in Japan.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment generally improved in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected.
- In Japan, a recession combined with massive fiscal stimulus to push the national government's budget deficit to 13.8% of economic output in 2020, up from 3.4% in 2019, according to International Monetary Fund estimates. For both years the figure slightly exceeded the advanced-economy average.
- The Japanese economy contracted 5.3% on a real (inflation-adjusted) basis in 2020, according to the Organisation for Economic Co-operation and Development. A collapse in exports meant that the country's economy was hit harder than the global economy, which shrank an estimated 4.2%. Japanese inflation slowed but remained above zero.
- In this environment, Japanese stocks did not fare as well as some others but did finish the year with a positive return. The fund's benchmark index returned 5.03% for the 12 months ended 31 December 2020.
- Results were positive in six of the index's 11 sectors. Communication services, information technology and health care contributed most.

Benchmark returns in the commentary above are in euros.

Benchmark: MSCI Japan Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	4.88%	5.92%	7.22%
Benchmark	5.03	6.10	7.48
Tracking Difference*	-0.15		
Investor EUR	4.88%	5.87%	7.16%
Benchmark	5.03	6.10	7.48
Tracking Difference*	-0.15		
Institutional Plus EUR Acc	4.92%	5.96%	8.81%
Benchmark	5.03	6.10	8.98
Tracking Difference*	-0.11		
GBP Acc	10.79%	10.12%	7.72%
Benchmark	10.95	10.30	7.95
Tracking Difference*	-0.16		
GBP Dist	10.79%	10.12%	7.72%
Benchmark	10.95	10.30	7.95
Tracking Difference*	-0.16		
Institutional Plus GBP Acc	10.84%	10.15%	10.83%
Benchmark	10.95	10.30	10.99
Tracking Difference*	-0.11		
Institutional Plus GBP Dist	10.84%	10.16%	10.83%
Benchmark	10.95	10.30	10.99
Tracking Difference*	-0.11		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
JPY Acc	8.61%	5.21%	4.71%
Benchmark	8.76	5.38	4.90
Tracking Difference*	-0.15		
Investor JPY	8.61%	5.15%	8.77%
Benchmark	8.76	5.38	9.10
Tracking Difference*	-0.15		
Institutional Plus JPY Acc	8.66%	5.24%	7.68%
Benchmark	8.76	5.38	7.84
Tracking Difference*	-0.10		
USD Acc	14.32%	8.47%	6.24%
Benchmark	14.48	8.65	6.50
Tracking Difference*	-0.16		
Investor USD	14.32%	8.42%	6.17%
Benchmark	14.48	8.65	6.50
Tracking Difference*	-0.16		
Institutional Plus USD Acc	14.37%	—	9.01%
Benchmark	14.48	—	9.17
Tracking Difference*	-0.11		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; JPY Acc, 10 March 2015; Institutional Plus JPY Acc, 27 February 2014; Institutional Plus USD Acc, 8 September 2016.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost Euro (€)
Toyota Motor Corp.	451,200	25,974,736
SoftBank Corp.	1,600,842	17,181,612
Sony Corp.	252,200	16,663,364
SoftBank Group Corp.	322,200	15,479,596
Keyence Corp.	37,500	13,123,684
Takeda Pharmaceutical Co., Ltd.	390,500	12,775,171
Recruit Holdings Co., Ltd.	356,851	11,415,912
Mitsubishi UFJ Financial Group, Inc.	2,509,000	9,616,615
KDDI Corp.	336,500	8,992,826
Nintendo Co., Ltd.	23,100	8,852,821
Daiichi Sankyo Co., Ltd.	164,500	8,343,069
Shin-Etsu Chemical Co., Ltd.	72,400	7,860,838
Honda Motor Co., Ltd.	335,000	7,701,060
Daikin Industries Ltd.	51,200	7,530,133
Tokyo Electron Ltd.	31,400	7,008,839
Sumitomo Mitsui Financial Group, Inc.	263,700	6,940,413
KAO Corp.	99,200	6,819,375
Murata Manufacturing Co., Ltd.	118,000	6,643,812
Hoya Corp.	74,000	6,602,816
FANUC Corp.	38,300	6,383,589

Sales	Shares	Proceeds Euro (€)
Toyota Motor Corp.	237,200	13,393,112
NTT DOCOMO, Inc.	233,900	5,872,886
KDDI Corp.	199,300	5,075,614
Recruit Holdings Co., Ltd.	129,800	4,005,951
Sony Corp.	49,300	3,031,829
Toshiba Corp.	112,600	2,754,044
SoftBank Group Corp.	58,400	2,637,043
Keyence Corp.	6,800	2,480,386
Tokyo Electron Ltd.	12,900	2,448,906
Showa Denko KK	143,800	2,247,296
Alps Alpine Co., Ltd.	201,082	2,188,402
Shin-Etsu Chemical Co., Ltd.	20,900	2,187,009
Japan Prime Realty Investment Corp. REIT	883	2,177,219
Sumitomo Heavy Industries Ltd.	118,439	2,145,552
Aozora Bank Ltd.	127,469	1,941,471
Mitsubishi Materials Corp.	120,347	1,932,577
Mitsubishi UFJ Financial Group, Inc.	529,600	1,897,902
Kawasaki Heavy Industries Ltd.	153,016	1,862,863
Electric Power Development Co., Ltd.	158,559	1,854,834
Takeda Pharmaceutical Co., Ltd.	56,300	1,818,055

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Equities 98.32% (2019: 98.39%)			
Communication Services 9.46% (2019: 8.40%)			
SoftBank Group Corp.	1,631,722	104,083,689	3.00%
Nintendo Co., Ltd.	116,531	60,725,985	1.75%
KDDI Corp.	1,679,085	40,752,483	1.17%
SoftBank Corp.	2,990,576	30,609,949	0.88%
Nippon Telegraph & Telephone Corp.	1,340,106	28,064,426	0.81%
Z Holdings Corp.	2,764,203	13,662,874	0.39%
Nexon Co., Ltd.	506,702	12,755,250	0.37%
CyberAgent, Inc.	104,700	5,892,852	0.17%
Dentsu Group, Inc.	223,965	5,434,003	0.16%
Capcom Co., Ltd.	91,800	4,868,854	0.14%
Square Enix Holdings Co., Ltd.	95,400	4,727,504	0.14%
Konami Holdings Corp.	96,687	4,439,206	0.13%
Toho Co., Ltd.	116,879	4,024,714	0.11%
Kakaku.com, Inc.	138,303	3,098,327	0.09%
Hakuhodo DY Holdings, Inc.	244,633	2,740,190	0.08%
Koei Tecmo Holdings Co., Ltd.	47,200	2,353,921	0.07%
		328,234,227	**9.46%**
Consumer Discretionary 18.05% (2019: 18.07%)			
Toyota Motor Corp.	2,207,654	139,055,960	4.01%
Sony Corp.	1,312,866	106,889,228	3.08%
Fast Retailing Co., Ltd.	60,694	44,427,908	1.28%
Honda Motor Co., Ltd.	1,696,647	38,647,025	1.11%
Oriental Land Co., Ltd.	208,292	28,096,448	0.81%
Denso Corp.	451,266	21,912,182	0.63%
Panasonic Corp.	2,298,826	21,664,304	0.63%
Bridgestone Corp.	557,359	14,930,509	0.43%
Shimano, Inc.	77,249	14,728,169	0.43%
Bandai Namco Holdings, Inc.	208,062	14,701,407	0.42%
Suzuki Motor Corp.	383,497	14,517,131	0.42%
Nitori Holdings Co., Ltd.	83,498	14,290,289	0.41%
Nissan Motor Co., Ltd.	2,424,188	10,746,414	0.31%
Sekisui House Ltd.	643,866	10,703,456	0.31%
Subaru Corp.	642,092	10,483,359	0.30%
Toyota Industries Corp.	153,383	9,944,212	0.29%
Sumitomo Electric Industries Ltd.	781,672	8,455,581	0.24%
Pan Pacific International Holdings Corp.	431,040	8,148,190	0.24%
Rakuten, Inc.	900,237	7,083,575	0.20%
Yamaha Corp.	138,882	6,673,350	0.19%
Koito Manufacturing Co., Ltd.	108,333	6,020,147	0.17%
Sekisui Chemical Co., Ltd.	370,197	5,726,202	0.17%
Yamaha Motor Co., Ltd.	291,609	4,856,863	0.14%
Isuzu Motors Ltd.	574,264	4,454,992	0.13%
Hikari Tsushin, Inc.	21,788	4,170,450	0.12%
Ryohin Keikaku Co., Ltd.	248,980	4,148,831	0.12%
Aisin Seiki Co., Ltd.	168,291	4,123,166	0.12%
USS Co., Ltd.	229,686	3,792,784	0.11%
Stanley Electric Co., Ltd.	135,009	3,553,560	0.10%
Rinnai Corp.	37,208	3,528,600	0.10%
Yamada Holdings Co., Ltd.	750,513	3,255,727	0.09%
Mercari, Inc.	89,800	3,252,196	0.09%
Mazda Motor Corp.	587,011	3,215,597	0.09%
Casio Computer Co., Ltd.	201,253	3,004,646	0.09%
Marui Group Co., Ltd.	197,185	2,828,403	0.08%
Sharp Corp.	221,351	2,740,485	0.08%
McDonald's Holdings Co. Japan Ltd.	69,000	2,731,042	0.08%
Iida Group Holdings Co., Ltd.	154,720	2,552,427	0.07%
Sega Sammy Holdings, Inc.	180,953	2,330,572	0.07%
ZOZO, Inc.	114,588	2,312,162	0.07%
NGK Spark Plug Co., Ltd.	157,993	2,204,953	0.06%
Shimamura Co., Ltd.	23,255	1,995,514	0.06%
Toyoda Gosei Co., Ltd.	69,296	1,642,912	0.05%
ABC-Mart, Inc.	34,293	1,558,212	0.05%
		626,099,140	**18.05%**
Consumer Staples 7.51% (2019: 7.63%)			
KAO Corp.	501,918	31,666,520	0.91%
Shiseido Co., Ltd.	416,460	23,525,420	0.68%
Seven & i Holdings Co., Ltd.	784,504	22,723,060	0.65%
Japan Tobacco, Inc.	1,250,075	20,800,704	0.60%
Aeon Co., Ltd.	681,874	18,271,409	0.53%
Kirin Holdings Co., Ltd.	857,025	16,512,898	0.47%
Unicharm Corp.	420,606	16,288,127	0.47%
Asahi Group Holdings Ltd.	472,700	15,880,721	0.46%
Ajinomoto Co., Inc.	488,428	9,037,773	0.26%
Kikkoman Corp.	150,645	8,550,335	0.25%
MEIJI Holdings Co., Ltd.	118,682	6,820,728	0.20%
Yakult Honsha Co., Ltd.	132,940	5,472,279	0.16%
Kobayashi Pharmaceutical Co., Ltd.	51,300	5,120,846	0.15%
Kose Corp.	34,812	4,850,102	0.14%
Lion Corp.	233,672	4,620,706	0.13%
Nissin Foods Holdings Co., Ltd.	65,800	4,604,552	0.13%
Tsuruha Holdings, Inc.	38,341	4,455,523	0.13%
Suntory Beverage & Food Ltd.	144,253	4,167,993	0.12%
Pigeon Corp.	119,900	4,038,573	0.12%
Toyo Suisan Kaisha Ltd.	93,136	3,701,098	0.11%
Kobe Bussan Co., Ltd.	127,400	3,207,050	0.09%
NH Foods Ltd.	85,406	3,069,400	0.09%
Welcia Holdings Co., Ltd.	97,300	3,000,057	0.09%
Ito En Ltd.	55,100	2,848,223	0.08%
Cosmos Pharmaceutical Corp.	20,700	2,733,227	0.08%
Nisshin Seifun Group, Inc.	205,322	2,667,186	0.08%
Sundrug Co., Ltd.	74,370	2,425,517	0.07%
Calbee, Inc.	92,305	2,272,453	0.06%
Lawson, Inc.	52,474	1,995,937	0.06%
Yamazaki Baking Co., Ltd.	127,613	1,741,572	0.05%
Coca-Cola Bottlers Japan Holdings, Inc.	130,543	1,662,719	0.05%
Pola Orbis Holdings, Inc.	96,207	1,594,750	0.04%
		260,327,458	**7.51%**
Energy 0.51% (2019: 0.83%)			
ENEOS Holdings, Inc.	3,200,580	9,384,452	0.27%
Inpex Corp.	1,064,031	4,683,152	0.14%
Idemitsu Kosan Co., Ltd.	202,025	3,630,281	0.10%
		17,697,885	**0.51%**
Financials 8.13% (2019: 10.58%)			
Mitsubishi UFJ Financial Group, Inc.	12,715,237	45,908,571	1.32%
Sumitomo Mitsui Financial Group, Inc.	1,356,863	34,242,349	0.99%
Tokio Marine Holdings, Inc.	657,431	27,624,240	0.80%
Mizuho Financial Group, Inc.	2,508,148	25,959,965	0.75%
ORIX Corp.	1,367,496	17,152,505	0.49%
Nomura Holdings, Inc.	3,275,663	14,132,043	0.41%
Dai-ichi Life Holdings, Inc.	1,123,608	13,804,344	0.40%
Sompo Holdings, Inc.	350,739	11,586,218	0.33%
MS&AD Insurance Group Holdings, Inc.	464,458	11,548,448	0.33%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Japan Exchange Group, Inc.	532,002	11,109,571	0.32%
Japan Post Holdings Co., Ltd.	1,645,111	10,454,706	0.30%
Sumitomo Mitsui Trust Holdings, Inc.	353,036	8,878,620	0.26%
Resona Holdings, Inc.	2,166,073	6,179,696	0.18%
Daiwa Securities Group, Inc.	1,495,948	5,565,749	0.16%
T&D Holdings, Inc.	557,269	5,368,645	0.15%
SBI Holdings, Inc.	244,898	4,743,823	0.14%
Japan Post Insurance Co., Ltd.	231,377	3,868,328	0.11%
Concordia Financial Group Ltd.	1,074,200	3,086,747	0.09%
Tokyo Century Corp.	44,800	2,900,952	0.08%
Japan Post Bank Co., Ltd.	417,696	2,800,612	0.08%
Shizuoka Bank Ltd.	440,182	2,634,288	0.08%
Fukuoka Financial Group, Inc.	180,460	2,618,501	0.08%
Bank of Kyoto Ltd.	59,129	2,513,530	0.07%
Chiba Bank Ltd.	556,836	2,503,715	0.07%
Mitsubishi UFJ Lease & Finance Co., Ltd.	426,476	1,671,125	0.05%
Shinsei Bank Ltd.	164,095	1,651,012	0.05%
Acom Co., Ltd.	420,834	1,469,125	0.04%
		281,977,428	**8.13%**
Health Care 11.09% (2019: 9.87%)			
Daiichi Sankyo Co., Ltd.	1,771,548	49,573,728	1.43%
Takeda Pharmaceutical Co., Ltd.	1,641,171	48,783,507	1.41%
Hoya Corp.	391,336	44,206,183	1.28%
M3, Inc.	459,420	35,433,320	1.02%
Chugai Pharmaceutical Co., Ltd.	699,273	30,461,797	0.88%
Astellas Pharma, Inc.	1,938,567	24,461,235	0.71%
Terumo Corp.	672,278	22,947,580	0.66%
Olympus Corp.	1,213,436	21,675,117	0.63%
Sysmex Corp.	174,553	17,133,980	0.49%
Eisai Co., Ltd.	262,565	15,322,562	0.44%
Otsuka Holdings Co., Ltd.	407,119	14,238,240	0.41%
Shionogi & Co., Ltd.	276,220	12,321,350	0.36%
Ono Pharmaceutical Co., Ltd.	386,272	9,503,498	0.27%
Kyowa Kirin Co., Ltd.	279,780	6,232,324	0.18%
Asahi Intecc Co., Ltd.	202,500	6,035,305	0.17%
Santen Pharmaceutical Co., Ltd.	373,005	4,945,824	0.14%
PeptiDream, Inc.	98,400	4,081,649	0.12%
Medipal Holdings Corp.	190,357	2,920,330	0.08%
Alfresa Holdings Corp.	193,714	2,896,691	0.08%
Hisamitsu Pharmaceutical Co., Inc.	53,375	2,590,047	0.08%
Nippon Shinyaku Co., Ltd.	47,300	2,534,890	0.07%
Sumitomo Dainippon Pharma Co., Ltd.	182,840	2,204,349	0.06%
Suzuken Co., Ltd.	71,342	2,106,509	0.06%
Taisho Pharmaceutical Holdings Co., Ltd.	34,860	1,917,880	0.06%
		384,527,895	**11.09%**
Industrials 20.22% (2019: 20.47%)			
Recruit Holdings Co., Ltd.	1,411,236	48,271,762	1.39%
Nidec Corp.	465,518	47,832,206	1.38%
Daikin Industries Ltd.	259,421	47,068,351	1.36%
FANUC Corp.	199,629	40,075,793	1.16%
ITOCHU Corp.	1,402,690	32,911,611	0.95%
SMC Corp.	59,583	29,691,172	0.86%
Mitsubishi Corp.	1,391,576	27,991,156	0.81%
Mitsui & Co., Ltd.	1,697,109	25,384,340	0.73%
Mitsubishi Electric Corp.	1,898,329	23,397,494	0.67%
Komatsu Ltd.	910,717	20,312,183	0.59%
Kubota Corp.	1,079,700	19,239,237	0.55%
Central Japan Railway Co.	150,075	17,332,966	0.50%
East Japan Railway Co.	314,732	17,153,553	0.49%
Secom Co., Ltd.	218,684	16,475,034	0.47%
Sumitomo Corp.	1,239,240	13,395,421	0.39%
Daifuku Co., Ltd.	105,800	10,686,748	0.31%
Yaskawa Electric Corp.	250,740	10,182,402	0.29%
Makita Corp.	233,985	9,576,081	0.28%
Marubeni Corp.	1,726,587	9,377,458	0.27%
Toshiba Corp.	404,404	9,235,715	0.27%
Nihon M&A Center, Inc.	157,600	8,608,244	0.25%
Mitsubishi Heavy Industries Ltd.	331,957	8,293,313	0.24%
Odakyu Electric Railway Co., Ltd.	308,582	7,914,525	0.23%
MISUMI Group, Inc.	294,193	7,883,158	0.23%
SG Holdings Co., Ltd.	331,600	7,381,406	0.21%
Toyota Tsusho Corp.	220,012	7,253,884	0.21%
TOTO Ltd.	146,688	7,199,387	0.21%
West Japan Railway Co.	168,344	7,194,825	0.21%
Keio Corp.	106,589	6,750,122	0.19%
Yamato Holdings Co., Ltd.	319,526	6,654,820	0.19%
Hankyu Hanshin Holdings, Inc.	237,041	6,436,160	0.19%
Kintetsu Group Holdings Co., Ltd.	179,809	6,433,675	0.19%
MINEBEA MITSUMI, Inc.	375,874	6,093,706	0.18%
AGC, Inc.	200,213	5,705,635	0.16%
Taisei Corp.	197,632	5,561,681	0.16%
MonotaRO Co., Ltd.	129,700	5,390,245	0.15%
Tokyu Corp.	517,446	5,247,149	0.15%
Kajima Corp.	465,612	5,093,795	0.15%
Lixil Corp.	276,023	4,881,325	0.14%
Tobu Railway Co., Ltd.	195,580	4,760,788	0.14%
Obayashi Corp.	672,326	4,736,736	0.14%
Nabtesco Corp.	118,312	4,233,275	0.12%
Miura Co., Ltd.	92,100	4,199,440	0.12%
Nagoya Railroad Co., Ltd.	194,480	4,190,562	0.12%
Nippon Express Co., Ltd.	75,109	4,120,353	0.12%
Hoshizaki Corp.	52,993	3,972,626	0.11%
Keihan Holdings Co., Ltd.	101,126	3,958,570	0.11%
Fuji Electric Co., Ltd.	133,358	3,921,815	0.11%
Keisei Electric Railway Co., Ltd.	135,434	3,741,643	0.11%
Dai Nippon Printing Co., Ltd.	252,921	3,713,967	0.11%
Shimizu Corp.	580,260	3,445,031	0.10%
NGK Insulators Ltd.	269,170	3,392,181	0.10%
THK Co., Ltd.	124,684	3,286,731	0.09%
Keikyu Corp.	232,844	3,260,635	0.09%
Kurita Water Industries Ltd.	103,412	3,229,440	0.09%
Toppan Printing Co., Ltd.	271,520	3,127,333	0.09%
Sohgo Security Services Co., Ltd.	73,661	3,119,612	0.09%
Amada Co., Ltd.	341,623	3,063,982	0.09%
Nippon Yusen KK	158,363	3,011,175	0.09%
ANA Holdings, Inc.	163,112	2,940,074	0.08%
Harmonic Drive Systems, Inc.	40,000	2,919,444	0.08%
Kyushu Railway Co.	154,703	2,724,821	0.08%
Persol Holdings Co., Ltd.	183,800	2,707,704	0.08%
NSK Ltd.	376,307	2,669,067	0.08%
Hitachi Construction Machinery Co., Ltd.	111,721	2,591,264	0.07%
Japan Airport Terminal Co., Ltd.	52,022	2,573,809	0.07%
Japan Airlines Co., Ltd.	146,441	2,312,676	0.07%
Hino Motors Ltd.	294,668	2,050,365	0.06%
Seibu Holdings, Inc.	221,748	1,774,680	0.05%
		701,317,537	**20.22%**
Information Technology 13.73% (2019: 11.77%)			
Keyence Corp.	189,866	87,173,491	2.51%
Tokyo Electron Ltd.	155,436	47,248,941	1.36%
Murata Manufacturing Co., Ltd.	598,062	44,123,643	1.27%
Hitachi Ltd.	1,007,334	32,414,795	0.94%
Fujitsu Ltd.	204,759	24,159,293	0.70%
Kyocera Corp.	334,376	16,744,552	0.48%
TDK Corp.	135,096	16,618,918	0.48%
Canon, Inc.	1,041,747	16,311,646	0.47%
FUJIFILM Holdings Corp.	375,215	16,152,087	0.47%
Omron Corp.	193,621	14,100,988	0.41%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Advantest Corp.	208,200	12,740,001	0.37%
Obic Co., Ltd.	72,747	11,937,782	0.34%
NEC Corp.	269,817	11,832,822	0.34%
Nomura Research Institute Ltd.	334,449	9,782,584	0.28%
Disco Corp.	30,079	8,274,227	0.24%
Lasertec Corp.	78,100	7,486,941	0.22%
Shimadzu Corp.	230,095	7,304,001	0.21%
NTT Data Corp.	653,398	7,298,171	0.21%
Rohm Co., Ltd.	91,185	7,211,044	0.21%
Renesas Electronics Corp.	808,934	6,909,455	0.20%
Hamamatsu Photonics KK	145,351	6,788,585	0.20%
Trend Micro, Inc.	138,335	6,504,707	0.19%
Azbil Corp.	128,500	5,737,087	0.17%
SUMCO Corp.	272,500	4,881,579	0.14%
Otsuka Corp.	109,240	4,712,891	0.14%
GMO Payment Gateway, Inc.	42,600	4,667,184	0.13%
Oracle Corp. Japan	40,477	4,309,629	0.12%
Ibiden Co., Ltd.	109,900	4,188,931	0.12%
Hirose Electric Co., Ltd.	33,528	4,153,663	0.12%
TIS, Inc.	235,200	3,935,968	0.11%
Yokogawa Electric Corp.	240,392	3,908,676	0.11%
Brother Industries Ltd.	229,577	3,863,678	0.11%
Ricoh Co., Ltd.	703,444	3,769,879	0.11%
Seiko Epson Corp.	289,777	3,511,950	0.10%
Itochu Techno-Solutions Corp.	99,400	2,899,567	0.08%
SCSK Corp.	54,800	2,559,421	0.07%
		476,218,777	13.73%
Materials 5.11% (2019: 5.11%)			
Shin-Etsu Chemical Co., Ltd.	368,689	52,650,919	1.52%
Nippon Paint Holdings Co., Ltd.	152,506	13,678,110	0.39%
Nitto Denko Corp.	165,689	12,106,110	0.35%
Asahi Kasei Corp.	1,309,787	10,933,432	0.32%
Nippon Steel Corp.	844,595	8,878,832	0.26%
Sumitomo Metal Mining Co., Ltd.	241,103	8,739,418	0.25%
Toray Industries, Inc.	1,435,644	6,942,664	0.20%
Nissan Chemical Corp.	128,535	6,572,993	0.19%
Mitsubishi Chemical Holdings Corp.	1,325,075	6,547,469	0.19%
Sumitomo Chemical Co., Ltd.	1,544,300	5,073,282	0.15%
JSR Corp.	212,024	4,823,708	0.14%
Kansai Paint Co., Ltd.	184,934	4,648,039	0.13%
Mitsui Chemicals, Inc.	191,891	4,595,039	0.13%
Oji Holdings Corp.	908,181	4,220,071	0.12%
JFE Holdings, Inc.	515,824	4,034,296	0.12%
Tosoh Corp.	273,472	3,481,033	0.10%
Mitsubishi Gas Chemical Co., Inc.	163,897	3,073,585	0.09%
Teijin Ltd.	187,143	2,873,985	0.08%
Kuraray Co., Ltd.	330,629	2,871,156	0.08%
Air Water, Inc.	190,924	2,771,846	0.08%
Hitachi Metals Ltd.	222,445	2,757,552	0.08%
Nippon Sanso Holdings Corp.	159,954	2,426,050	0.07%
Taiheiyo Cement Corp.	118,573	2,420,730	0.07%
		177,120,319	5.11%
Real Estate 3.29% (2019: 4.09%)			
Mitsui Fudosan Co., Ltd.	954,166	16,303,665	0.47%
Mitsubishi Estate Co., Ltd.	1,231,149	16,148,878	0.47%
Daiwa House Industry Co., Ltd.	589,750	14,304,278	0.41%
Sumitomo Realty & Development Co., Ltd.	323,612	8,148,873	0.23%
Nippon Building Fund, Inc. REIT	1,531	7,247,456	0.21%
Japan Real Estate Investment Corp. REIT	1,366	6,444,752	0.19%
Nippon Prologis, Inc. REIT	2,173	5,538,917	0.16%
GLP J-Reit REIT	4,064	5,230,985	0.15%
Daito Trust Construction Co., Ltd.	67,860	5,178,454	0.15%
Nomura Real Estate Master Fund, Inc. REIT	4,417	5,160,871	0.15%
Daiwa House Investment Corp. REIT Class A	2,071	4,183,791	0.12%
Japan Retail Fund Investment Corp. REIT	2,693	3,999,249	0.12%
Orix JREIT, Inc. REIT	2,719	3,669,804	0.11%
United Urban Investment Corp. REIT	3,098	3,129,258	0.09%
Hulic Co., Ltd.	314,459	2,820,351	0.08%
Tokyu Fudosan Holdings Corp.	643,290	2,800,778	0.08%
Nomura Real Estate Holdings, Inc.	119,779	2,164,691	0.06%
Aeon Mall Co., Ltd.	109,501	1,475,322	0.04%
		113,950,373	3.29%
Utilities 1.22% (2019: 1.57%)			
Tokyo Gas Co., Ltd.	389,943	7,358,963	0.21%
Chubu Electric Power Co., Inc.	668,540	6,578,211	0.19%
Osaka Gas Co., Ltd.	389,270	6,508,098	0.19%
Kansai Electric Power Co., Inc.	731,333	5,637,020	0.16%
Toho Gas Co., Ltd.	77,399	4,184,709	0.12%
Tokyo Electric Power Co. Holdings, Inc.	1,524,066	3,281,572	0.09%
Tohoku Electric Power Co., Inc.	440,075	2,961,112	0.09%
Chugoku Electric Power Co., Inc.	306,817	2,936,398	0.09%
Kyushu Electric Power Co., Inc.	391,800	2,754,144	0.08%
		42,200,227	1.22%
Total Equities		3,409,671,266	98.32%
Financial Assets at Fair Value Through Profit or Loss		3,409,671,266	98.32%

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.03% (2019: (0.01%))				
Topix Index March 2021	423	¥7,516,468,361	922,749	0.03%
S&P 500 E-mini March 2021	(16)	$(2,980,538)	(15,089)	(0.00%)
			907,660	**0.03%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.01% (2019: (0.00%))							
JPY	4,630,589,559	USD	(44,597,284)	Citibank NA	2/4/2021	242,669	0.01%
JPY	1,072,830,000	USD	(10,171,425)	JPMorgan Chase Bank	14/1/2021	180,525	0.01%
JPY	1,203,680,028	USD	(11,460,533)	JPMorgan Chase Bank	14/1/2021	162,891	0.00%
JPY	981,900,000	USD	(9,313,668)	Bank of America	14/1/2021	161,675	0.00%
JPY	1,031,483,819	USD	(9,794,208)	JPMorgan Chase Bank	14/1/2021	161,489	0.00%
JPY	804,090,000	USD	(7,645,411)	UBS AG	14/1/2021	117,417	0.00%
JPY	604,950,000	USD	(5,735,787)	Standard Chartered Bank	14/1/2021	101,551	0.00%
JPY	1,327,005,328	USD	(12,746,650)	JPMorgan Chase Bank	14/1/2021	88,141	0.00%
JPY	547,641,640	USD	(5,200,000)	JPMorgan Chase Bank	14/1/2021	85,739	0.00%
JPY	505,043,357	USD	(4,793,306)	JPMorgan Chase Bank	14/1/2021	80,877	0.00%
JPY	365,310,000	USD	(3,468,776)	JPMorgan Chase Bank	14/1/2021	57,142	0.00%
JPY	532,290,000	USD	(5,090,143)	State Street Bank & Trust Co.	14/1/2021	53,992	0.00%
JPY	322,600,000	USD	(3,059,522)	JPMorgan Chase Bank	14/1/2021	53,488	0.00%
JPY	250,000,000	USD	(2,374,481)	BNP Paribas	14/1/2021	38,595	0.00%
JPY	450,000,000	USD	(4,317,876)	Goldman Sachs International	2/4/2021	36,700	0.00%
JPY	176,440,000	USD	(1,664,806)	JPMorgan Chase Bank	6/1/2021	36,092	0.00%
JPY	224,215,000	USD	(2,129,542)	BNP Paribas	14/1/2021	34,644	0.00%
JPY	230,650,000	USD	(2,197,426)	JPMorgan Chase Bank	14/1/2021	30,109	0.00%
JPY	270,000,000	USD	(2,580,994)	Citibank NA	14/1/2021	28,157	0.00%
JPY	405,000,000	USD	(3,890,090)	Citibank NA	14/1/2021	27,038	0.00%
JPY	373,884,187	USD	(3,588,832)	JPMorgan Chase Bank	14/1/2021	26,910	0.00%
JPY	643,385,464	USD	(6,201,849)	Barclays Bank plc	14/1/2021	24,953	0.00%
JPY	213,005,000	USD	(2,034,679)	UBS AG	14/1/2021	23,428	0.00%
JPY	242,775,000	USD	(2,326,925)	BNP Paribas	14/1/2021	20,267	0.00%
JPY	287,696,721	USD	(2,763,294)	JPMorgan Chase Bank	14/1/2021	19,272	0.00%
JPY	211,185,000	USD	(2,024,941)	BNP Paribas	14/1/2021	16,979	0.00%
JPY	120,050,000	USD	(1,148,462)	BNP Paribas	14/1/2021	11,803	0.00%
JPY	66,550,353	USD	(630,705)	JPMorgan Chase Bank	14/1/2021	11,406	0.00%
JPY	114,065,000	USD	(1,091,561)	State Street Bank & Trust Co.	14/1/2021	10,925	0.00%
JPY	439,965,000	USD	(4,248,739)	JPMorgan Chase Bank	14/1/2021	10,738	0.00%
JPY	81,100,000	USD	(774,549)	JPMorgan Chase Bank	14/1/2021	9,034	0.00%
JPY	47,775,000	USD	(451,998)	JPMorgan Chase Bank	6/1/2021	8,780	0.00%
JPY	98,523,470	USD	(944,565)	JPMorgan Chase Bank	14/1/2021	8,022	0.00%
JPY	281,920,000	USD	(2,724,984)	Citibank NA	2/4/2021	6,774	0.00%
JPY	208,380,000	USD	(2,012,018)	BNP Paribas	14/1/2021	5,336	0.00%
JPY	85,233,940	USD	(819,554)	JPMorgan Chase Bank	14/1/2021	4,981	0.00%
JPY	106,140,000	USD	(1,022,955)	Goldman Sachs International	2/4/2021	4,976	0.00%
JPY	107,040,000	USD	(1,034,166)	JPMorgan Chase Bank	2/4/2021	2,949	0.00%
JPY	195,868,537	USD	(1,894,201)	JPMorgan Chase Bank	14/1/2021	2,575	0.00%
JPY	51,615,000	USD	(497,674)	JPMorgan Chase Bank	14/1/2021	1,890	0.00%
JPY	16,050,000	USD	(153,777)	JPMorgan Chase Bank	14/1/2021	1,387	0.00%
USD	173,417	JPY	(17,900,000)	JPMorgan Chase Bank	2/4/2021	(104)	(0.00%)
JPY	744,355,000	USD	(7,217,392)	Citibank NA	2/4/2021	(550)	(0.00%)
JPY	325,850,448	USD	(3,157,310)	Citibank NA	14/1/2021	(688)	(0.00%)
USD	155,321	JPY	(16,340,000)	JPMorgan Chase Bank	14/1/2021	(2,420)	(0.00%)
USD	1,130,424	JPY	(117,019,859)	JPMorgan Chase Bank	14/1/2021	(2,559)	(0.00%)
JPY	306,000,000	USD	(2,970,744)	JPMorgan Chase Bank	2/4/2021	(3,258)	(0.00%)
USD	60,920	GBP	(47,795)	Bank of America	14/1/2021	(3,611)	(0.00%)
USD	843,355	JPY	(87,725,000)	JPMorgan Chase Bank	2/4/2021	(5,842)	(0.00%)
USD	1,328,984	JPY	(138,492,728)	JPMorgan Chase Bank	14/1/2021	(10,276)	(0.00%)
USD	627,595	JPY	(66,220,000)	Goldman Sachs International	14/1/2021	(11,333)	(0.00%)
USD	1,528,982	JPY	(159,766,733)	JPMorgan Chase Bank	14/1/2021	(15,244)	(0.00%)
USD	5,093,008	JPY	(528,040,132)	BNP Paribas	14/1/2021	(18,013)	(0.00%)
USD	3,364,925	JPY	(350,000,000)	JPMorgan Chase Bank	14/1/2021	(20,818)	(0.00%)
USD	1,407,277	JPY	(147,960,000)	BNP Paribas	14/1/2021	(21,238)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
USD	1,021,243	JPY	(108,132,543)	BNP Paribas	14/1/2021	(21,426)	(0.00%)
USD	4,273,670	JPY	(445,196,769)	JPMorgan Chase Bank	14/1/2021	(31,778)	(0.00%)
USD	3,005,243	JPY	(314,600,000)	JPMorgan Chase Bank	14/1/2021	(34,518)	(0.00%)
USD	2,129,443	JPY	(224,215,000)	BNP Paribas	6/1/2021	(34,543)	(0.00%)
JPY	1,426,400,000	USD	(13,871,910)	JPMorgan Chase Bank	2/4/2021	(34,738)	(0.00%)
USD	2,801,524	JPY	(294,840,000)	JPMorgan Chase Bank	14/1/2021	(44,573)	(0.00%)
USD	2,944,355	JPY	(310,000,000)	Goldman Sachs International	14/1/2021	(47,860)	(0.00%)
USD	20,699,370	JPY	(2,143,800,000)	Bank of America	2/4/2021	(69,607)	(0.00%)
USD	8,685,609	JPY	(906,690,701)	BNP Paribas	14/1/2021	(79,570)	(0.00%)
USD	8,814,650	JPY	(920,909,728)	Standard Chartered Bank	14/1/2021	(86,676)	(0.00%)
USD	9,522,183	JPY	(993,979,735)	Goldman Sachs International	14/1/2021	(86,910)	(0.00%)
USD	8,814,345	JPY	(920,909,728)	BNP Paribas	14/1/2021	(86,925)	(0.00%)
USD	6,604,371	JPY	(694,025,000)	State Street Bank & Trust Co.	14/1/2021	(96,871)	(0.00%)
USD	23,269,443	JPY	(2,420,265,000)	Morgan Stanley	14/1/2021	(143,267)	(0.00%)
USD	38,536,351	JPY	(4,000,000,000)	JPMorgan Chase Bank	14/1/2021	(172,495)	(0.00%)
USD	19,806,254	JPY	(2,082,075,000)	JPMorgan Chase Bank	14/1/2021	(296,219)	(0.01%)
						528,386	**0.01%**
Total Financial Derivative Instruments						**1,436,046**	**0.04%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**56,997,477**	**1.64%**
Net Assets	**3,468,104,789**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	3,409,671,266	98.32%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	1,436,046	0.04%
(e) Other assets and liabilities	56,997,477	1.64%
Total Net Assets	3,468,104,789	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	3,409,671,266	2,836,244,335
Financial Derivative Instruments	2,935,065	313,733
Cash	41,439,435	42,541,564
Receivables:		
Interest and Dividends	3,991,980	4,046,307
Capital Shares Issued	7,036,906	1,338,668
Investments Sold	5,775,719	—
Futures Margin Cash	1,991,548	1,660,761
Cash Collateral	—	53,452
Total Current Assets	**3,472,841,919**	**2,886,198,820**
Current Liabilities		
Financial Derivative Instruments	1,499,019	622,834
Bank Overdraft	5,196	—
Unrealised Depreciation on Spot Currency Contracts	12,202	9,997
Payables and Other Liabilities:		
Income Distribution Payable	2,232,450	2,338,158
Capital Shares Redeemed	547,384	289,510
Management Fees Payable	440,879	390,533
Total Current Liabilities	**4,737,130**	**3,651,032**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**3,468,104,789**	**2,882,547,788**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
Net Assets	273,071,100	236,608,665	342,152,755
Number of Shares Outstanding	1,216,830	1,105,841	1,944,658
Net Asset Value Per Share	**224.41**	**213.96**	**175.94**
Investor EUR			
Net Assets	137,381,041	79,481,745	74,226,292
Number of Shares Outstanding	614,682	372,991	423,355
Net Asset Value Per Share	**223.50**	**213.09**	**175.33**
Institutional Plus EUR Acc[2]			
Net Assets	413,172,625	211,912,033	415,384,597
Number of Shares Outstanding	2,274,103	1,223,815	2,918,169
Net Asset Value Per Share	**181.69**	**173.16**	**142.34**
GBP Acc[2]			
EUR (€) Equivalent	1,584,762,221	1,292,883,110	1,009,949,061
Net Assets	1,418,512,692	1,095,498,296	906,503,864
Number of Shares Outstanding	5,322,175	4,553,992	4,326,073
Net Asset Value Per Share	**266.53**	**240.56**	**209.54**
GBP Dist[2]			
EUR (€) Equivalent	43,036,502	42,958,474	66,371,275
Net Assets	38,521,756	36,399,992	59,573,121
Number of Shares Outstanding	174,006	179,131	330,366
Net Asset Value Per Share	**221.38**	**203.20**	**180.32**
Institutional Plus GBP Acc[2]			
EUR (€) Equivalent	19,351,560	9,882,803	4,214,818
Net Assets	17,321,484	8,373,993	3,783,110
Number of Shares Outstanding	90,370	48,425	25,123
Net Asset Value Per Share	**191.67**	**172.93**	**150.58**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1] (continued)

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Institutional Plus GBP Dist[2]			
EUR (€) Equivalent	86,520,999	80,334,097	7,425,692
Net Assets	77,444,511	68,069,469	6,665,107
Number of Shares Outstanding	450,534	431,435	47,604
Net Asset Value Per Share	**171.89**	**157.77**	**140.01**
JPY Acc[2]			
EUR (€) Equivalent	144,897,526	127,057,553	103,976,780
Net Assets	18,304,241,119	15,499,457,260	13,040,840,999
Number of Shares Outstanding	1,400,721	1,288,247	1,282,025
Net Asset Value Per Share	**13,067.73**	**12,031.43**	**10,172.06**
Investor JPY			
EUR (€) Equivalent	11,912,457	14,317,022	26,537,371
Net Assets	1,504,846,158	1,746,500,427	3,328,335,766
Number of Shares Outstanding	53,628	67,601	152,291
Net Asset Value Per Share	**28,060.83**	**25,835.42**	**21,855.10**
Institutional Plus JPY Acc[2]			
EUR (€) Equivalent	78,853,528	72,149,229	62,225,024
Net Assets	9,961,205,201	8,801,317,709	7,804,306,348
Number of Shares Outstanding	600,359	576,373	604,695
Net Asset Value Per Share	**16,592.08**	**15,270.18**	**12,906.19**
USD Acc[2]			
EUR (€) Equivalent	631,581,885	673,966,547	543,730,799
Net Assets	772,772,015	756,527,449	621,565,863
Number of Shares Outstanding	2,813,766	3,149,231	3,089,666
Net Asset Value Per Share	**274.64**	**240.23**	**201.18**
Investor USD			
EUR (€) Equivalent	36,032,418	35,114,936	32,428,046
Net Assets	44,087,465	39,416,516	37,070,121
Number of Shares Outstanding	162,771	166,374	186,737
Net Asset Value Per Share	**270.86**	**236.92**	**198.52**
Institutional Plus USD Acc[2]			
EUR (€) Equivalent	7,530,927	5,881,574	1,796,837
Net Assets	9,214,466	6,602,067	2,054,054
Number of Shares Outstanding	63,514	52,047	19,342
Net Asset Value Per Share	**145.08**	**126.85**	**106.20**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	68,018	202,606
Dividend Income	69,477,131	64,996,074
Securities Lending Income	695,453	1,029,639
Net Gain/(Loss) on Financial Instruments	124,744,628	461,800,905
Total Investment Income/(Loss)	**194,985,230**	**528,029,224**
Expenses		
Management Fees	4,554,464	5,562,915
Transaction Fees and Commissions	175,229	195,773
Total Expenses	**4,729,693**	**5,758,688**
Finance Costs		
Interest Expense	82,233	181,964
Distribution Paid	2,232,451	2,338,158
Income Equalisation	63,846	(778,520)
Total Finance Costs	**2,378,530**	**1,741,602**
Net Investment Income/(Loss)	**187,877,007**	**520,528,934**
Foreign Withholding Tax	(10,414,166)	(9,744,945)
Net Increase/(Decrease) in Net Assets	**177,462,841**	**510,783,989**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	177,462,841	510,783,989
Capital Transactions		
Subscriptions	1,156,859,719	868,742,510
Redemptions	(748,786,145)	(1,187,399,647)
Reinvestments	20,586	1,589
Total Capital Transactions[1]	408,094,160	(318,655,548)
Total Increase/(Decrease) for the Year	585,557,001	192,128,441
Net Assets		
Beginning of Year	2,882,547,788	2,690,419,347
End of Year	**3,468,104,789**	**2,882,547,788**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Pacific ex-Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Pacific ex-Japan Index, which is made up of common stocks of companies located in the Pacific region.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment generally recovered in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected. The recovery was uneven, though. Returns in the United States, for example, outpaced those in emerging markets and especially those in Europe.
- Pacific markets excluding Japan also finished the year lower overall. The fund's benchmark index returned –2.25% for the 12 months ended 31 December 2020, as roughly half the sectors in the index produced negative returns.
- Materials, health care and information technology bolstered the index's returns the most. Real estate and industrials were the most notable detractors.
- Australian stocks, which account for more than half the index, had an essentially flat return and made a modest contribution to performance, as did New Zealand. Singapore and Hong Kong detracted.

Benchmark returns in the commentary above are in euros.

Benchmark: MSCI Pacific ex-Japan Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
AUD Acc	-2.97%	—	6.27%
Benchmark	-2.93	—	6.45
Tracking Difference*	-0.04		
EUR Acc	-2.28%	6.24%	6.46%
Benchmark	-2.25	6.40	6.66
Tracking Difference*	-0.03		
Institutional Plus EUR Acc	-2.24%	6.28%	6.50%
Benchmark	-2.25	6.40	6.66
Tracking Difference*	0.01		
GBP Acc	3.22%	10.45%	6.06%
Benchmark	3.26	10.61	6.27
Tracking Difference*	-0.04		
GBP Dist	3.22%	10.45%	6.07%
Benchmark	3.26	10.61	6.27
Tracking Difference*	-0.04		
Institutional Plus GBP Acc	3.27%	10.49%	6.60%
Benchmark	3.26	10.61	6.76
Tracking Difference*	0.01		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
Institutional Plus GBP Dist	3.27%	10.49%	6.60%
Benchmark	3.26	10.61	6.76
Tracking Difference*	0.01		
USD Acc	6.51%	8.80%	4.61%
Benchmark	6.55	8.96	4.84
Tracking Difference*	-0.04		
Institutional Plus USD Acc	6.56%	8.84%	4.86%
Benchmark	6.55	8.96	5.02
Tracking Difference*	0.01		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and MSCI.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: AUD Acc, 15 August 2017; EUR Acc and Institutional Plus EUR Acc, 27 February 2014; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014; Institutional Plus USD Acc, 6 December 2013.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost Euro (€)
AIA Group Ltd.	3,233,400	27,883,633
CSL Ltd.	121,211	21,508,328
Commonwealth Bank of Australia	472,641	20,292,670
Xero Ltd.	243,990	20,036,823
BHP Group Ltd.	786,908	17,071,053
National Australia Bank Ltd.	1,472,755	16,784,778
Westpac Banking Corp.	1,187,536	13,812,872
Northern Star Resources Ltd.	1,557,704	13,756,210
Afterpay Ltd.	450,133	13,425,426
Evolution Mining Ltd.	3,436,802	12,483,736
Hong Kong Exchanges & Clearing Ltd.	330,100	11,666,456
Macquarie Group Ltd.	127,074	9,637,724
Australia & New Zealand Banking Group Ltd.	760,256	9,145,812
ESR Cayman Ltd.	3,383,288	8,602,922
Fortescue Metals Group Ltd.	1,014,813	8,589,959
Wesfarmers Ltd.	302,632	7,924,638
Woolworths Group Ltd.	336,409	7,704,656
Mapletree Logistics Trust REIT	5,900,633	7,594,634
Coles Group Ltd.	727,071	6,913,266
Xinyi Glass Holdings Ltd.	3,658,000	6,910,499
DBS Group Holdings Ltd.	483,300	6,763,438
Wharf Real Estate Investment Co., Ltd.	1,560,000	6,584,938
Transurban Group	763,409	6,518,412
Oversea-Chinese Banking Corp., Ltd.	997,200	6,059,074
Rio Tinto Ltd.	99,280	5,775,521
Microport Scientific Corp.	1,506,000	5,726,188

Sales	Shares	Proceeds Euro (€)
AIA Group Ltd.	4,492,400	40,349,743
CSL Ltd.	166,335	30,866,248
Commonwealth Bank of Australia	657,695	30,291,089
BHP Group Ltd.	1,094,977	22,626,089
BeiGene Ltd. ADR	94,676	19,553,452
Westpac Banking Corp.	1,309,268	16,707,884
National Australia Bank Ltd.	1,092,466	14,906,104
Hong Kong Exchanges & Clearing Ltd.	436,700	14,476,102
Australia & New Zealand Banking Group Ltd.	1,053,678	14,348,116
Sun Hung Kai Properties Ltd.	1,122,500	12,781,250
Wheelock & Co., Ltd.	1,826,753	12,699,663
Wesfarmers Ltd.	421,358	10,813,563
Woolworths Group Ltd.	459,395	10,453,024
DBS Group Holdings Ltd.	671,500	10,181,730
Macquarie Group Ltd.	120,910	9,775,722
Transurban Group	997,629	8,866,199
United Overseas Bank Ltd.	621,800	8,830,456
Oversea-Chinese Banking Corp., Ltd.	1,208,200	7,852,507
Rio Tinto Ltd.	138,164	7,605,917
CK Hutchison Holdings Ltd.	1,009,500	7,245,988
Link REIT	851,800	6,875,530

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Equities 99.41% (2019: 98.57%)			
Australia 60.20% (2019: 56.59%)			
Commonwealth Bank of Australia	3,535,529	183,083,442	6.04%
CSL Ltd.	907,503	162,072,473	5.35%
BHP Group Ltd.	5,883,345	157,433,069	5.20%
National Australia Bank Ltd.	6,570,842	93,654,376	3.09%
Westpac Banking Corp.	7,213,191	88,116,181	2.91%
Australia & New Zealand Banking Group Ltd.	5,664,139	81,088,333	2.68%
Wesfarmers Ltd.	2,264,311	71,972,274	2.38%
Woolworths Group Ltd.	2,522,453	62,535,228	2.06%
Macquarie Group Ltd.	685,790	59,893,103	1.98%
Rio Tinto Ltd.	741,316	53,218,021	1.76%
Fortescue Metals Group Ltd.	3,382,081	49,975,242	1.65%
Transurban Group	5,464,189	47,073,341	1.55%
Goodman Group REIT	3,313,965	39,521,922	1.30%
Afterpay Ltd.	424,564	31,595,395	1.04%
Coles Group Ltd.	2,663,701	30,473,432	1.01%
Woodside Petroleum Ltd.	1,904,971	27,319,795	0.90%
Newcrest Mining Ltd.	1,629,537	26,493,891	0.87%
Xero Ltd.	242,390	22,443,911	0.74%
Aristocrat Leisure Ltd.	1,147,230	22,429,046	0.74%
James Hardie Industries plc	885,141	21,335,447	0.70%
Brambles Ltd.	3,001,344	20,064,126	0.66%
Sonic Healthcare Ltd.	903,595	18,321,179	0.60%
Scentre Group REIT	10,363,960	18,170,595	0.60%
ASX Ltd.	386,461	17,548,370	0.58%
QBE Insurance Group Ltd.	2,933,557	15,781,278	0.52%
Suncorp Group Ltd.	2,554,650	15,692,386	0.52%
Cochlear Ltd.	131,225	15,641,450	0.52%
Telstra Corp., Ltd.	8,309,231	15,616,213	0.52%
South32 Ltd.	9,674,117	15,069,780	0.50%
Insurance Australia Group Ltd.	4,870,420	14,436,532	0.48%
APA Group	2,355,780	14,337,078	0.47%
Ramsay Health Care Ltd.	365,504	14,333,144	0.47%
Santos Ltd.	3,533,370	13,971,894	0.46%
Mirvac Group REIT	7,859,630	13,085,931	0.43%
Dexus REIT	2,178,283	12,913,405	0.43%
Stockland REIT	4,761,404	12,551,913	0.41%
Seek Ltd.	669,264	12,041,979	0.40%
Northern Star Resources Ltd.	1,479,026	11,836,847	0.39%
Lendlease Corp., Ltd.	1,373,679	11,348,937	0.37%
BlueScope Steel Ltd.	1,006,151	11,091,830	0.37%
GPT Group REIT	3,899,290	11,066,153	0.37%
Sydney Airport	2,646,984	10,700,596	0.35%
Origin Energy Ltd.	3,512,845	10,545,436	0.35%
Tabcorp Holdings Ltd.	4,283,821	10,536,455	0.35%
Medibank Pvt Ltd.	5,512,858	10,465,065	0.35%
Evolution Mining Ltd.	3,240,390	10,197,564	0.34%
REA Group Ltd.	105,465	9,901,135	0.33%
Aurizon Holdings Ltd.	3,817,930	9,390,553	0.31%
AGL Energy Ltd.	1,242,825	9,366,482	0.31%
Oil Search Ltd.	3,951,393	9,245,337	0.30%
Computershare Ltd.	974,441	8,966,221	0.30%
Ampol Ltd.	499,854	8,959,130	0.30%
Magellan Financial Group Ltd.	257,434	8,711,946	0.29%
Treasury Wine Estates Ltd.	1,442,870	8,553,693	0.28%
Coca-Cola Amatil Ltd.	1,014,492	8,272,671	0.27%
Vicinity Centres REIT	7,710,585	7,804,786	0.26%
Orica Ltd.	811,985	7,758,169	0.26%
AMP Ltd.	6,879,252	6,768,064	0.22%
Qantas Airways Ltd.	1,849,379	5,656,741	0.19%
WiseTech Global Ltd.	291,632	5,655,603	0.19%
Crown Resorts Ltd.	745,530	4,527,829	0.15%
AusNet Services	3,728,995	4,127,314	0.14%
Washington H Soul Pattinson & Co., Ltd.	215,646	4,092,251	0.13%
TPG Telecom Ltd.	742,903	3,382,735	0.11%
CIMIC Group Ltd.	191,573	2,944,343	0.10%
BGP Holdings Beneficial	3,231,283	20	0.00%
		1,823,179,081	**60.20%**
Hong Kong 27.73% (2019: 29.02%)			
AIA Group Ltd.	24,148,132	241,806,532	7.98%
Hong Kong Exchanges & Clearing Ltd.	2,405,370	107,753,578	3.56%
Techtronic Industries Co., Ltd.	2,743,000	31,977,302	1.06%
Link REIT	4,129,420	30,729,440	1.01%
CK Hutchison Holdings Ltd.	5,388,664	30,728,351	1.01%
Galaxy Entertainment Group Ltd.	4,328,495	27,488,741	0.91%
Sun Hung Kai Properties Ltd.	2,603,563	27,442,835	0.91%
Hong Kong & China Gas Co., Ltd.	21,287,200	25,982,921	0.86%
CLP Holdings Ltd.	3,278,670	24,778,656	0.82%
CK Asset Holdings Ltd.	5,159,710	21,645,581	0.71%
Hang Seng Bank Ltd.	1,526,626	21,514,187	0.71%
Jardine Matheson Holdings Ltd.	436,700	19,987,087	0.66%
BOC Hong Kong Holdings Ltd.	7,387,216	18,298,249	0.60%
Sands China Ltd.	4,843,224	17,382,513	0.57%
Wharf Real Estate Investment Co., Ltd.	3,336,403	14,190,017	0.47%
MTR Corp., Ltd.	3,081,959	14,082,405	0.47%
WH Group Ltd.	19,108,500	13,091,844	0.43%
Power Assets Holdings Ltd.	2,780,526	12,309,407	0.41%
New World Development Co., Ltd.	3,049,588	11,604,041	0.38%
ESR Cayman Ltd.	3,357,288	9,837,716	0.32%
Budweiser Brewing Co. APAC Ltd.	3,446,300	9,299,379	0.31%
Henderson Land Development Co., Ltd.	2,907,789	9,271,482	0.31%
Jardine Strategic Holdings Ltd.	443,700	9,022,317	0.30%
Hang Lung Properties Ltd.	4,051,832	8,733,848	0.29%
Xinyi Glass Holdings Ltd.	3,632,000	8,288,284	0.27%
HKT Trust & HKT Ltd.	7,582,389	8,040,164	0.27%
Hongkong Land Holdings Ltd.	2,336,000	7,884,990	0.26%
Sino Land Co., Ltd.	6,347,030	6,756,983	0.22%
ASM Pacific Technology Ltd.	613,856	6,619,162	0.22%
Melco Resorts & Entertainment Ltd. ADR	429,512	6,511,747	0.22%
CK Infrastructure Holdings Ltd.	1,326,580	5,823,839	0.19%
Swire Properties Ltd.	2,342,079	5,566,843	0.18%
Bank of East Asia Ltd.	2,625,520	4,582,859	0.15%
Swire Pacific Ltd. Class A	996,654	4,517,246	0.15%
Wynn Macau Ltd.	3,121,212	4,283,464	0.14%
HK Electric Investments & HK Electric Investments Ltd.	5,306,500	4,267,697	0.14%
PCCW Ltd.	8,509,808	4,188,876	0.14%
SJM Holdings Ltd.	3,970,720	3,628,685	0.12%
		839,919,268	**27.73%**
New Zealand 2.57% (2019: 2.30%)			
Fisher & Paykel Healthcare Corp., Ltd.	1,147,711	22,267,026	0.73%
Meridian Energy Ltd.	2,564,847	11,198,919	0.37%
Auckland International Airport Ltd.	2,494,916	11,128,480	0.37%
a2 Milk Co., Ltd.	1,481,554	10,522,901	0.35%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Spark New Zealand Ltd.	3,677,326	10,170,463	0.34%
Ryman Healthcare Ltd.	800,705	7,157,165	0.24%
Mercury NZ Ltd.	1,363,501	5,239,374	0.17%
		77,684,328	**2.57%**
Singapore 8.91% (2019: 10.66%)			
DBS Group Holdings Ltd.	3,583,870	55,494,300	1.83%
Oversea-Chinese Banking Corp., Ltd.	6,602,051	41,071,320	1.36%
United Overseas Bank Ltd.	2,348,485	32,806,948	1.08%
Singapore Telecommunications Ltd.	16,296,635	23,279,397	0.77%
CapitaLand Integrated Commercial Trust REIT	9,039,445	12,074,171	0.40%
Ascendas REIT	6,415,664	11,822,782	0.39%
Wilmar International Ltd.	3,845,385	11,057,440	0.36%
CapitaLand Ltd.	5,259,043	10,667,002	0.35%
Keppel Corp., Ltd.	2,915,435	9,699,457	0.32%
Singapore Exchange Ltd.	1,602,782	9,197,806	0.30%
Singapore Technologies Engineering Ltd.	3,125,255	7,382,622	0.24%
Mapletree Logistics Trust REIT	5,777,921	7,181,736	0.24%
Singapore Airlines Ltd.	2,671,128	7,069,688	0.23%
Venture Corp., Ltd.	550,600	6,612,219	0.22%
Genting Singapore Ltd.	12,104,697	6,362,600	0.21%
Mapletree Commercial Trust REIT	4,310,400	5,677,524	0.19%
City Developments Ltd.	910,066	4,485,316	0.15%
UOL Group Ltd.	928,745	4,428,051	0.15%
Suntec REIT	3,946,300	3,636,120	0.12%
		270,006,499	**8.91%**
Total Equities		**3,010,789,176**	**99.41%**

	Currency	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Treasury Bonds 0.02% (2019: 0.00%)						
United States 0.02% (2019: 0.00%)						
US Treasury Bill[1]	USD	676,000	0.12%	16/2/2021	552,445	0.02%
Total Treasury Bonds					**552,445**	**0.02%**
Financial Assets at Fair Value Through Profit or Loss					**3,011,341,621**	**99.43%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2019: (0.02%))				
Hang Seng Index January 2021	36	HKD47,064,194	203,432	0.01%
SPI 200 Index March 2021	127	AU($)20,961,837	(130,460)	(0.01%)
			72,972	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.02% (2019: 0.01%)							
AUD	15,000,000	USD	(10,788,945)	State Street Bank & Trust Co.	14/1/2021	643,137	0.02%
AUD	8,309,000	USD	(5,953,641)	BNP Paribas	14/1/2021	374,816	0.01%
AUD	6,597,700	USD	(4,635,814)	BNP Paribas	14/1/2021	372,491	0.01%
AUD	6,931,125	USD	(4,907,354)	JPMorgan Chase Bank	14/1/2021	360,868	0.01%
AUD	4,788,546	USD	(3,362,708)	Goldman Sachs International	14/1/2021	271,919	0.01%
AUD	5,099,325	USD	(3,626,326)	Standard Chartered Bank	14/1/2021	252,490	0.01%
AUD	7,181,900	USD	(5,285,325)	BNP Paribas	14/1/2021	210,163	0.01%
AUD	5,709,375	USD	(4,152,822)	State Street Bank & Trust Co.	14/1/2021	206,978	0.01%
AUD	4,412,800	USD	(3,210,722)	State Street Bank & Trust Co.	14/1/2021	159,167	0.01%
AUD	10,713,625	USD	(8,085,862)	State Street Bank & Trust Co.	6/4/2021	152,810	0.01%
AUD	4,428,675	USD	(3,253,119)	JPMorgan Chase Bank	14/1/2021	134,535	0.01%
AUD	6,099,450	USD	(4,543,334)	BNP Paribas	14/1/2021	133,867	0.01%
AUD	3,089,524	USD	(2,244,935)	BNP Paribas	14/1/2021	113,873	0.00%
AUD	1,783,200	USD	(1,269,608)	State Street Bank & Trust Co.	14/1/2021	87,063	0.00%
AUD	2,219,350	USD	(1,612,728)	State Street Bank & Trust Co.	14/1/2021	81,730	0.00%
AUD	1,825,500	USD	(1,319,800)	Goldman Sachs International	14/1/2021	72,725	0.00%
AUD	2,000,000	USD	(1,454,742)	State Street Bank & Trust Co.	14/1/2021	72,501	0.00%
AUD	2,702,957	USD	(2,009,935)	JPMorgan Chase Bank	14/1/2021	62,128	0.00%
AUD	1,084,825	USD	(768,501)	Goldman Sachs International	14/1/2021	56,133	0.00%
AUD	1,210,400	USD	(866,845)	JPMorgan Chase Bank	14/1/2021	54,962	0.00%
AUD	5,288,800	USD	(4,033,583)	State Street Bank & Trust Co.	6/4/2021	41,193	0.00%
AUD	731,875	USD	(516,112)	BNP Paribas	14/1/2021	39,795	0.00%
AUD	1,135,050	USD	(829,010)	JPMorgan Chase Bank	14/1/2021	38,362	0.00%
AUD	2,163,525	USD	(1,627,808)	JPMorgan Chase Bank	6/4/2021	34,988	0.00%
AUD	593,600	USD	(417,022)	JPMorgan Chase Bank	14/1/2021	33,567	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
AUD	585,500	USD	(410,985)	BNP Paribas	14/1/2021	33,392	0.00%
AUD	1,494,000	USD	(1,112,606)	State Street Bank & Trust Co.	14/1/2021	32,985	0.00%
AUD	884,550	USD	(646,211)	Citibank NA	14/1/2021	29,766	0.00%
AUD	592,600	USD	(424,600)	Goldman Sachs International	14/1/2021	26,745	0.00%
AUD	441,750	USD	(311,143)	State Street Bank & Trust Co.	14/1/2021	24,326	0.00%
AUD	595,100	USD	(433,798)	JPMorgan Chase Bank	14/1/2021	20,805	0.00%
AUD	586,300	USD	(428,551)	Citibank NA	14/1/2021	19,543	0.00%
AUD	660,600	USD	(500,023)	Goldman Sachs International	6/4/2021	8,240	0.00%
AUD	334,400	USD	(249,602)	JPMorgan Chase Bank	14/1/2021	6,918	0.00%
AUD	824,625	USD	(628,458)	State Street Bank & Trust Co.	6/4/2021	6,793	0.00%
AUD	651,906	USD	(495,335)	JPMorgan Chase Bank	14/1/2021	6,344	0.00%
AUD	167,300	USD	(127,459)	BNP Paribas	6/4/2021	1,413	0.00%
USD	7,755,875	HKD	(60,124,777)	JPMorgan Chase Bank	14/1/2021	1,132	0.00%
HKD	29,869,359	USD	(3,851,530)	Bank of America	14/1/2021	669	0.00%
HKD	22,239,911	USD	(2,867,702)	BNP Paribas	14/1/2021	533	0.00%
USD	1,560,695	HKD	(12,096,375)	State Street Bank & Trust Co.	14/1/2021	479	0.00%
USD	1,292,611	HKD	(10,019,397)	State Street Bank & Trust Co.	14/1/2021	307	0.00%
USD	2,198,191	HKD	(17,041,700)	BNP Paribas	14/1/2021	218	0.00%
USD	636,825	HKD	(4,936,200)	BNP Paribas	14/1/2021	153	0.00%
USD	507,710	HKD	(3,935,700)	State Street Bank & Trust Co.	14/1/2021	90	0.00%
USD	341,002	HKD	(2,643,200)	JPMorgan Chase Bank	14/1/2021	82	0.00%
HKD	3,754,350	USD	(484,119)	JPMorgan Chase Bank	14/1/2021	75	0.00%
USD	340,794	HKD	(2,641,900)	BNP Paribas	14/1/2021	49	0.00%
HKD	14,441,900	USD	(1,862,568)	BNP Paribas	14/1/2021	42	0.00%
USD	171,506	HKD	(1,329,450)	BNP Paribas	14/1/2021	35	0.00%
HKD	1,224,550	USD	(157,899)	State Street Bank & Trust Co.	14/1/2021	29	0.00%
USD	160,365	HKD	(1,243,150)	JPMorgan Chase Bank	14/1/2021	26	0.00%
USD	169,921	HKD	(1,317,250)	JPMorgan Chase Bank	14/1/2021	25	0.00%
HKD	1,162,000	USD	(149,837)	BNP Paribas	14/1/2021	25	0.00%
HKD	2,324,000	USD	(299,712)	JPMorgan Chase Bank	14/1/2021	18	0.00%
HKD	2,639,100	USD	(340,425)	State Street Bank & Trust Co.	7/4/2021	12	0.00%
HKD	4,680,400	USD	(603,636)	JPMorgan Chase Bank	14/1/2021	9	0.00%
USD	450,034	HKD	(3,489,300)	JPMorgan Chase Bank	14/1/2021	6	0.00%
HKD	1,187,750	USD	(153,190)	Goldman Sachs International	14/1/2021	(2)	(0.00%)
USD	154,444	HKD	(1,197,550)	JPMorgan Chase Bank	14/1/2021	(6)	(0.00%)
USD	527,954	HKD	(4,092,900)	BNP Paribas	7/4/2021	(19)	(0.00%)
HKD	2,407,900	USD	(310,582)	Goldman Sachs International	14/1/2021	(22)	(0.00%)
HKD	1,314,800	USD	(169,608)	JPMorgan Chase Bank	14/1/2021	(28)	(0.00%)
HKD	1,324,950	USD	(170,927)	JPMorgan Chase Bank	14/1/2021	(36)	(0.00%)
HKD	4,820,000	USD	(621,700)	Goldman Sachs International	14/1/2021	(40)	(0.00%)
HKD	1,207,850	USD	(155,838)	JPMorgan Chase Bank	14/1/2021	(47)	(0.00%)
HKD	9,111,900	USD	(1,175,253)	BNP Paribas	14/1/2021	(50)	(0.00%)
USD	1,091,117	HKD	(8,460,550)	BNP Paribas	14/1/2021	(55)	(0.00%)
HKD	3,949,650	USD	(509,572)	JPMorgan Chase Bank	7/4/2021	(60)	(0.00%)
HKD	8,200,500	USD	(1,057,720)	Goldman Sachs International	14/1/2021	(61)	(0.00%)
HKD	2,637,200	USD	(340,227)	JPMorgan Chase Bank	14/1/2021	(80)	(0.00%)
USD	1,532,821	AUD	(1,985,100)	BNP Paribas	6/4/2021	(83)	(0.00%)
HKD	14,605,250	USD	(1,883,792)	JPMorgan Chase Bank	14/1/2021	(86)	(0.00%)
HKD	3,981,900	USD	(513,733)	JPMorgan Chase Bank	14/1/2021	(143)	(0.00%)
HKD	7,908,300	USD	(1,020,143)	State Street Bank & Trust Co.	14/1/2021	(150)	(0.00%)
HKD	17,225,600	USD	(2,221,852)	JPMorgan Chase Bank	14/1/2021	(171)	(0.00%)
USD	4,650,352	HKD	(36,058,500)	BNP Paribas	14/1/2021	(189)	(0.00%)
HKD	13,534,950	USD	(1,745,945)	BNP Paribas	14/1/2021	(243)	(0.00%)
HKD	6,032,000	USD	(778,304)	State Street Bank & Trust Co.	14/1/2021	(276)	(0.00%)
HKD	11,938,500	USD	(1,540,148)	JPMorgan Chase Bank	14/1/2021	(327)	(0.00%)
HKD	12,180,800	USD	(1,571,459)	JPMorgan Chase Bank	14/1/2021	(377)	(0.00%)
USD	3,484,253	HKD	(27,019,300)	State Street Bank & Trust Co.	14/1/2021	(421)	(0.00%)
HKD	9,253,859	USD	(1,194,040)	JPMorgan Chase Bank	14/1/2021	(441)	(0.00%)
HKD	11,924,100	USD	(1,538,473)	JPMorgan Chase Bank	14/1/2021	(476)	(0.00%)
HKD	21,899,700	USD	(2,825,255)	Goldman Sachs International	14/1/2021	(636)	(0.00%)
HKD	15,921,000	USD	(2,054,205)	BNP Paribas	14/1/2021	(671)	(0.00%)
HKD	23,728,500	USD	(3,061,296)	BNP Paribas	14/1/2021	(779)	(0.00%)
USD	5,465,959	HKD	(42,389,500)	BNP Paribas	14/1/2021	(943)	(0.00%)
USD	124,061	AUD	(164,700)	JPMorgan Chase Bank	6/4/2021	(2,547)	(0.00%)
USD	243,147	AUD	(329,250)	State Street Bank & Trust Co.	14/1/2021	(8,945)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
USD	244,744	AUD	(332,350)	JPMorgan Chase Bank	14/1/2021	(9,595)	(0.00%)
USD	212,382	AUD	(297,450)	JPMorgan Chase Bank	14/1/2021	(14,030)	(0.00%)
USD	1,367,535	AUD	(1,805,925)	State Street Bank & Trust Co.	6/4/2021	(22,043)	(0.00%)
USD	328,739	AUD	(462,675)	JPMorgan Chase Bank	14/1/2021	(23,143)	(0.00%)
USD	600,573	AUD	(816,125)	JPMorgan Chase Bank	14/1/2021	(23,908)	(0.00%)
USD	952,837	AUD	(1,300,200)	BNP Paribas	14/1/2021	(41,324)	(0.00%)
USD	851,135	AUD	(1,187,000)	JPMorgan Chase Bank	14/1/2021	(53,043)	(0.00%)
USD	1,712,026	SGD	(2,357,881)	Goldman Sachs International	14/1/2021	(58,854)	(0.00%)
USD	1,174,957	AUD	(1,662,100)	JPMorgan Chase Bank	14/1/2021	(88,039)	(0.00%)
USD	2,154,904	AUD	(3,010,000)	State Street Bank & Trust Co.	14/1/2021	(137,291)	(0.00%)
USD	3,599,431	AUD	(4,895,087)	State Street Bank & Trust Co.	14/1/2021	(145,677)	(0.00%)
USD	3,069,169	AUD	(4,257,200)	State Street Bank & Trust Co.	14/1/2021	(176,711)	(0.01%)
USD	4,316,136	AUD	(5,885,000)	Citibank NA	14/1/2021	(184,282)	(0.01%)
USD	4,894,702	AUD	(6,751,500)	State Street Bank & Trust Co.	14/1/2021	(257,937)	(0.01%)
USD	9,895,189	AUD	(13,716,000)	BNP Paribas	14/1/2021	(563,754)	(0.02%)
USD	11,561,614	AUD	(15,891,750)	JPMorgan Chase Bank	14/1/2021	(574,114)	(0.02%)
USD	7,203,661	AUD	(10,276,500)	BNP Paribas	14/1/2021	(594,102)	(0.02%)
USD	18,466,159	AUD	(25,050,000)	JPMorgan Chase Bank	14/1/2021	(707,471)	(0.02%)
						589,817	**0.02%**
Total Financial Derivative Instruments						**662,789**	**0.02%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**16,711,404**	**0.55%**
Net Assets	**3,028,715,814**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	3,010,789,157	99.41%
(b) Transferable securities dealt in on another regulated market	552,444	0.02%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	20	0.00%
(d) Financial derivative instruments	662,789	0.02%
(e) Other assets and liabilities	16,711,404	0.55%
Total Net Assets	3,028,715,814	100.00%

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	3,011,341,621	3,297,019,314
Financial Derivative Instruments	4,486,977	654,587
Cash	17,043,748	43,612,432
Receivables:		
Interest and Dividends	2,313,014	3,565,645
Capital Shares Issued	2,728,301	3,506,124
Investments Sold	16,977,344	—
Futures Margin Cash	754,630	2,550,816
Cash Collateral	547,587	71,270
Total Current Assets	**3,056,193,222**	**3,350,980,188**
Current Liabilities		
Financial Derivative Instruments	3,824,188	934,849
Bank Overdraft	2,320	—
Unrealised Depreciation on Spot Currency Contracts	46,178	6,327
Payables and Other Liabilities:		
Investments Purchased	—	12,464
Income Distribution Payable	2,031,658	3,611,784
Capital Shares Redeemed	21,182,654	1,129,507
Management Fees Payable	390,410	437,821
Total Current Liabilities	**27,477,408**	**6,132,752**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**3,028,715,814**	**3,344,847,436**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
AUD Acc[2]			
EUR (€) Equivalent	253,727,426	4,719,161	3,920,774
Net Assets	402,317,386	7,535,754	6,366,525
Number of Shares Outstanding	3,276,238	59,543	59,543
Net Asset Value Per Share	**122.80**	**126.56**	**106.92**
EUR Acc[2]			
Net Assets	479,504,155	678,435,235	513,590,456
Number of Shares Outstanding	2,040,316	2,820,800	2,570,240
Net Asset Value Per Share	**235.01**	**240.51**	**199.82**
Institutional Plus EUR Acc[2]			
Net Assets	150,635,182	323,924,374	424,871,679
Number of Shares Outstanding	979,397	2,058,775	3,251,281
Net Asset Value Per Share	**153.80**	**157.34**	**130.68**
GBP Acc[2]			
EUR (€) Equivalent	960,342,569	899,851,736	580,391,342
Net Assets	859,597,802	762,471,128	520,944,090
Number of Shares Outstanding	2,756,890	2,524,196	1,959,594
Net Asset Value Per Share	**311.80**	**302.06**	**265.84**
GBP Dist[2]			
EUR (€) Equivalent	53,108,293	52,672,786	28,420,966
Net Assets	47,536,966	44,631,218	25,509,916
Number of Shares Outstanding	236,680	223,235	139,331
Net Asset Value Per Share	**200.85**	**199.93**	**183.09**
Institutional Plus GBP Acc[2]			
EUR (€) Equivalent	106,641,249	44,578,402	11,924,292
Net Assets	95,454,046	37,772,605	10,702,933
Number of Shares Outstanding	637,147	260,358	83,852
Net Asset Value Per Share	**149.81**	**145.08**	**127.64**
Institutional Plus GBP Dist[2]			
EUR (€) Equivalent	20,600,279	36,058,891	19,877,499
Net Assets	18,439,206	30,553,770	17,841,523
Number of Shares Outstanding	155,978	259,653	165,566
Net Asset Value Per Share	**118.22**	**117.67**	**107.76**
USD Acc[2]			
EUR (€) Equivalent	814,476,448	906,914,321	747,412,677
Net Assets	996,552,658	1,018,011,325	854,404,802
Number of Shares Outstanding	3,466,042	3,771,207	3,740,825
Net Asset Value Per Share	**287.52**	**269.94**	**228.40**
Institutional Plus USD Acc[2]			
EUR (€) Equivalent	189,680,213	390,592,485	184,756,388
Net Assets	232,083,225	438,440,064	211,204,265
Number of Shares Outstanding	1,659,157	3,339,812	1,902,082
Net Asset Value Per Share	**139.88**	**131.28**	**111.04**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	60,972	192,904
Dividend Income	90,028,940	130,103,020
Securities Lending Income	248,921	271,302
Net Gain/(Loss) on Financial Instruments	(155,222,121)	412,853,189
Total Investment Income/(Loss)	**(64,883,288)**	**543,420,415**
Expenses		
Management Fees	4,341,496	6,331,155
Transaction Fees and Commissions	708,643	928,283
Other Expenses	856	1,519
Total Expenses	**5,050,995**	**7,260,957**
Finance Costs		
Interest Expense	29,952	65,988
Distribution Paid	2,031,657	3,611,783
Income Equalisation	135,536	(559,360)
Total Finance Costs	**2,197,145**	**3,118,411**
Net Investment Income/(Loss)	**(72,131,428)**	**533,041,047**
Foreign Withholding Tax	(1,307,101)	(1,905,814)
Net Increase/(Decrease) in Net Assets	**(73,438,529)**	**531,135,233**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	(73,438,529)	531,135,233
Capital Transactions		
Subscriptions	1,042,842,012	1,203,615,448
Redemptions	(1,285,542,325)	(911,555,435)
Reinvestments	7,220	—
Total Capital Transactions[1]	(242,693,093)	292,060,013
Total Increase/(Decrease) for the Year	(316,131,622)	823,195,246
Net Assets		
Beginning of Year	3,344,847,436	2,521,652,190
End of Year	**3,028,715,814**	**3,344,847,436**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard SRI European Stock Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund aims to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed Europe Index, a market-capitalisation-weighted index of common stocks of large and mid-sized companies in developed countries in Europe.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment generally improved in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected. The period ended with the negotiation of a trade deal between the UK and the European Union.
- Global bonds were relatively volatile but produced solid returns overall. Stocks worldwide plummeted early in the fiscal year, but many rebounded as investors seemed to grow more optimistic. The recovery was uneven, though. Returns in the United States, for example, outpaced those in emerging markets and especially Europe. European markets suffered in part because of the larger presence of cyclical and value-oriented stocks, which generally underperformed more growth-oriented sectors during the period.
- The fund's index excludes stocks of companies that do not meet specific "socially responsible" criteria, based on a screening process applied objectively by the index provider. For the year, the fund's benchmark returned –2.71% as roughly half of the index sectors produced negative returns. Technology and basic materials contributed most to the index's performance. Financials and energy detracted the most.
- The Netherlands and Denmark contributed most to return. The United Kingdom and France, the two largest constituents in the index, hurt performance the most.

Benchmark returns in the commentary above are in euros.

Benchmark: FTSE Developed Europe Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	-1.76%	4.44%	6.36%
Benchmark	-2.71	4.40	6.36
Tracking Difference*	0.95		
Institutional Plus EUR Acc	-1.72%	4.52%	5.97%
Benchmark	-2.71	4.40	5.84
Tracking Difference*	0.99		
GBP Acc	3.77%	8.57%	8.55%
Benchmark	2.78	8.54	8.59
Tracking Difference*	0.99		
GBP Dist	3.78%	8.57%	8.55%
Benchmark	2.78	8.54	8.59
Tracking Difference*	1.00		
Institutional Plus GBP Acc	3.82%	8.67%	6.93%
Benchmark	2.78	8.54	6.83
Tracking Difference*	1.04		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Acc	7.08%	6.95%	3.70%
Benchmark	6.05	6.92	3.69
Tracking Difference*	1.03		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Acc and GBP Dist, 25 October 2011; Institutional Plus GBP Acc and USD Acc, 2 September 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost Euro (€)
BP plc	252,770	1,069,707
SAP SE	8,546	1,017,017
Rio Tinto plc	17,620	911,638
Rheinmetall AG	13,327	814,709
Roche Holding AG BR	1,775	530,825
Adyen NV	634	505,738
Henkel AG & Co. KGaA	8,026	475,772
Anheuser-Busch InBev SA	8,743	418,785
Symrise AG Class A	4,449	409,800
Pernod Ricard SA	2,558	377,919
Heineken NV	4,005	354,280
Sanofi	4,012	347,876
GlaxoSmithKline plc	20,306	340,708
Assicurazioni Generali SpA	20,338	339,913
AstraZeneca plc	3,706	331,016
Engie SA (XPAR)	23,545	325,762
Evolution Gaming Group AB	5,212	304,172
Bayer AG	4,650	303,856
Banque Cantonale Vaudoise	431	297,641
Novo Nordisk A/S Class B	5,431	296,785

Sales	Shares	Proceeds Euro (€)
Roche Holding AG	2,360	745,496
Saab AB Class B	23,899	578,090
Swedbank AB	46,620	528,920
KGHM Polska Miedz SA	20,972	455,861
National Grid plc	45,174	454,369
Henkel AG & Co. KGaA	5,414	416,193
MTU Aero Engines AG	2,661	366,148
Eni SpA	47,230	360,269
Banque Cantonale Vaudoise	390	312,372
Heineken NV	4,112	308,775
Air Liquide SA (XPAR)	2,620	308,190
Rheinmetall AG	3,597	286,286
Reckitt Benckiser Group plc	3,655	280,041
Heineken Holding NV	3,875	261,175
Pernod Ricard SA	2,047	260,106
Meggitt plc	90,529	248,935
Banque Cantonale Vaudoise	2,691	242,058
Akzo Nobel NV	3,412	225,664
Sanofi	2,432	218,632
Carlsberg A/S Class B	2,171	208,815
Givaudan SA	60	201,752
AstraZeneca plc	2,029	196,765
Polymetal International plc	13,232	195,930

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Equities 99.06% (2019: 98.01%)			
Austria 0.33% (2019: 0.38%)			
Erste Group Bank AG	11,950	298,033	0.09%
Voestalpine AG	9,907	290,275	0.09%
OMV AG	6,666	219,978	0.06%
Raiffeisen Bank International AG	8,664	144,516	0.04%
Verbund AG	1,538	107,429	0.03%
ANDRITZ AG	1,404	52,622	0.02%
		1,112,853	**0.33%**
Belgium 1.59% (2019: 1.26%)			
Anheuser-Busch InBev SA	35,892	2,046,203	0.60%
KBC Group NV	11,490	658,147	0.19%
Groupe Bruxelles Lambert SA	5,593	461,534	0.14%
UCB SA	5,329	450,194	0.13%
Argenx SE (XBRU)	1,618	391,556	0.12%
Ageas SA	6,922	301,661	0.09%
Umicore SA	7,009	275,384	0.08%
Solvay SA	2,678	259,445	0.08%
Ackermans & van Haaren NV	937	115,251	0.03%
Sofina SA	410	113,570	0.03%
Elia Group SA	876	85,410	0.03%
Proximus SADP	4,921	79,769	0.02%
Etablissements Franz Colruyt NV	1,437	69,651	0.02%
Telenet Group Holding NV	1,641	57,566	0.02%
Argenx SE	183	44,286	0.01%
		5,409,627	**1.59%**
Denmark 3.79% (2019: 2.82%)			
Novo Nordisk A/S Class B	76,078	4,360,694	1.28%
Vestas Wind Systems A/S	7,718	1,492,592	0.44%
Orsted A/S	7,442	1,243,255	0.36%
DSV PANALPINA A/S	8,011	1,097,771	0.32%
Genmab A/S	2,347	776,609	0.23%
Coloplast A/S Class B	5,521	689,507	0.20%
AP Moller-Maersk A/S Class B	375	684,913	0.20%
Carlsberg A/S Class B	4,027	527,594	0.16%
Novozymes A/S Class B	8,670	407,090	0.12%
Chr Hansen Holding A/S	4,431	372,888	0.11%
GN Store Nord A/S	4,158	272,155	0.08%
Pandora A/S	2,859	261,569	0.08%
H Lundbeck A/S	7,384	207,132	0.06%
Ambu A/S Class B	5,515	195,010	0.06%
Tryg A/S	5,731	147,905	0.04%
Demant A/S	3,490	112,809	0.03%
ISS A/S	5,290	74,907	0.02%
AP Moller-Maersk A/S Class A	5	8,497	0.00%
		12,932,897	**3.79%**
Finland 2.27% (2019: 1.78%)			
Nordea Bank Abp	177,584	1,184,840	0.35%
Kone OYJ Class B	17,505	1,163,382	0.34%
Neste OYJ	17,753	1,050,267	0.31%
Nokia OYJ	238,129	750,344	0.22%
Sampo OYJ Class A	21,016	726,523	0.21%
UPM-Kymmene OYJ	23,487	715,649	0.21%
Stora Enso OYJ Class R	24,528	383,741	0.11%
Fortum OYJ	18,094	356,452	0.11%
Orion OYJ Class B	6,913	259,445	0.08%
Elisa OYJ	5,388	241,760	0.07%
Wartsila OYJ Abp	25,702	209,471	0.06%
Nokian Renkaat OYJ	4,946	142,544	0.04%
Kojamo OYJ	7,829	141,705	0.04%
Metso Outotec OYJ	17,240	140,937	0.04%
Kesko OYJ Class B	5,594	117,698	0.04%
Huhtamaki OYJ	2,549	107,721	0.03%
Neles OYJ	4,035	43,800	0.01%
		7,736,279	**2.27%**
France 16.33% (2019: 16.76%)			
LVMH Moet Hennessy Louis Vuitton SE	10,675	5,453,858	1.60%
Sanofi	49,437	3,890,692	1.14%
TOTAL SE	100,350	3,542,355	1.04%
L'Oreal SA (Prime De Fidelite)	8,337	2,591,140	0.76%
Schneider Electric SE	21,761	2,574,326	0.76%
Air Liquide SA (Prime De Fidelite)	18,353	2,463,890	0.72%
BNP Paribas SA	48,290	2,081,540	0.61%
Kering SA	3,075	1,827,780	0.54%
AXA SA	84,208	1,643,067	0.48%
Vinci SA	19,954	1,623,457	0.48%
EssilorLuxottica SA	12,522	1,597,181	0.47%
Danone SA	28,669	1,541,245	0.45%
Pernod Ricard SA	9,042	1,417,786	0.42%
Hermes International	1,422	1,250,791	0.37%
Dassault Systemes SE	5,541	920,637	0.27%
Vivendi SA	34,223	902,803	0.27%
Legrand SA	12,006	876,438	0.26%
Orange SA	89,019	866,511	0.25%
Capgemini SE	6,543	829,652	0.24%
Worldline SA	10,024	792,898	0.23%
Cie Generale des Etablissements Michelin SCA	7,463	783,242	0.23%
Cie de Saint-Gobain	20,360	763,500	0.22%
Credit Agricole SA	72,538	748,592	0.22%
STMicroelectronics NV	23,288	705,161	0.21%
Societe Generale SA	38,304	652,011	0.19%
Peugeot SA	26,968	603,274	0.18%
Teleperformance	2,116	574,071	0.17%
L'Oreal SA	1,556	483,605	0.14%
Engie SA (XPAR)	37,966	475,334	0.14%
Alstom SA	9,858	459,481	0.14%
Edenred	9,130	423,723	0.12%
Engie SA	33,648	421,273	0.12%
Renault SA	11,728	419,393	0.12%
Veolia Environnement SA	19,274	385,673	0.11%
Publicis Groupe SA	9,289	378,620	0.11%
Ubisoft Entertainment SA	4,505	355,174	0.10%
Carrefour SA	24,090	337,983	0.10%
Eiffage SA	4,273	337,738	0.10%
Bouygues SA	9,844	331,251	0.10%
Gecina SA REIT	2,453	309,814	0.09%
Atos SE	4,141	309,664	0.09%
Sartorius Stedim Biotech	1,012	294,694	0.09%
Eurofins Scientific SE	4,160	285,501	0.08%
Air Liquide SA	2,122	284,879	0.08%
Valeo SA	8,753	282,547	0.08%
Electricite de France SA (Prime De Fidelite)	21,061	271,582	0.08%
Arkema SA	2,897	270,870	0.08%
Getlink SE	18,872	267,605	0.08%
Suez SA	14,847	240,818	0.07%
Orpea SA	2,160	232,308	0.07%
Bureau Veritas SA	9,503	206,785	0.06%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Euronext NV	2,290	206,444	0.06%
Sodexo SA (XPAR)	2,930	202,815	0.06%
SCOR SE	7,644	201,954	0.06%
BioMerieux	1,691	195,141	0.06%
Accor SA	6,509	192,666	0.06%
TechnipFMC plc	23,971	185,344	0.06%
Sodexo SA	2,596	179,695	0.05%
Bollore SA	51,841	175,326	0.05%
Covivio REIT	2,263	170,517	0.05%
Ipsen SA	2,468	167,577	0.05%
Amundi SA	2,270	151,636	0.05%
Natixis SA	53,363	148,829	0.04%
Klepierre SA REIT	8,018	147,451	0.04%
Eurazeo SE	2,646	146,853	0.04%
Aeroports de Paris	1,343	142,492	0.04%
Faurecia SE	3,350	140,399	0.04%
Remy Cointreau SA	907	138,136	0.04%
Rexel SA	10,012	129,105	0.04%
Wendel SE	1,281	125,474	0.04%
Rubis SCA	3,235	122,865	0.04%
SEB SA	784	116,816	0.03%
CNP Assurances	7,841	103,344	0.03%
Iliad SA	527	88,589	0.03%
ALD SA	7,196	82,754	0.02%
SEB SA (Prime De Fidelite)	536	79,864	0.02%
JCDecaux SA	4,066	75,750	0.02%
ICADE REIT	1,144	71,958	0.02%
Casino Guichard Perrachon SA	1,961	49,398	0.02%
Electricite de France SA	3,568	46,009	0.01%
Imerys SA	1,082	41,830	0.01%
La Francaise des Jeux SAEM	1,097	41,039	0.01%
Cie Plastic Omnium SA	979	27,627	0.01%
		55,679,910	**16.33%**
Germany 15.01% (2019: 13.11%)			
SAP SE	45,831	4,914,000	1.44%
Siemens AG	31,381	3,687,895	1.08%
Allianz SE	17,049	3,421,734	1.00%
BASF SE	37,841	2,449,069	0.72%
Adidas AG	7,951	2,368,603	0.69%
Bayer AG	42,398	2,041,676	0.60%
Deutsche Telekom AG	129,912	1,942,834	0.57%
Daimler AG	33,492	1,935,503	0.57%
Deutsche Post AG	39,911	1,616,395	0.47%
Infineon Technologies AG	49,973	1,568,652	0.46%
MTU Aero Engines AG	6,760	1,442,584	0.42%
Merck KGaA	10,192	1,430,447	0.42%
Vonovia SE	23,127	1,382,069	0.41%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,400	1,311,120	0.38%
Bayerische Motoren Werke AG (XETR)	14,458	1,044,301	0.31%
Deutsche Boerse AG	7,242	1,008,448	0.30%
Rheinmetall AG	10,582	916,190	0.27%
RWE AG	25,180	870,473	0.26%
Deutsche Bank AG	89,215	798,385	0.23%
E.ON SE	85,292	773,087	0.23%
Fresenius SE & Co. KGaA	18,063	683,504	0.20%
Delivery Hero SE	5,156	654,812	0.19%
Deutsche Wohnen SE	14,406	629,398	0.18%
Fresenius Medical Care AG & Co. KGaA	8,879	605,548	0.18%
Continental AG	4,623	560,539	0.16%
Henkel AG & Co. KGaA	6,450	508,582	0.15%
Beiersdorf AG	5,348	505,065	0.15%
Symrise AG Class A	4,449	482,272	0.14%
Henkel AG & Co. KGaA - Preference Shares	5,142	474,607	0.14%
Siemens Energy AG	15,600	468,000	0.14%
Zalando SE	5,083	462,858	0.14%
QIAGEN NV	10,372	440,291	0.13%
Sartorius AG - Preference Shares	1,256	431,562	0.13%
Porsche Automobil Holding SE - Preference Shares	7,230	407,772	0.12%
Knorr-Bremse AG	3,485	389,205	0.11%
Siemens Healthineers AG	8,362	351,037	0.10%
HeidelbergCement AG	5,636	345,036	0.10%
Covestro AG	6,813	343,920	0.10%
Puma SE	3,391	312,921	0.09%
HelloFresh SE	4,892	309,174	0.09%
LEG Immobilien AG	2,401	305,071	0.09%
Bayerische Motoren Werke AG - Preference Shares	5,440	300,288	0.09%
Deutsche Lufthansa AG	27,500	297,412	0.09%
Brenntag AG	4,481	283,827	0.08%
Aroundtown SA	43,061	263,533	0.08%
Hannover Rueck SE	1,940	252,782	0.07%
TeamViewer AG	5,482	240,276	0.07%
Commerzbank AG	45,256	238,318	0.07%
RTL Group SA	5,519	219,325	0.06%
Evonik Industries AG	7,892	210,559	0.06%
thyssenkrupp AG	24,156	196,243	0.06%
Uniper SE	6,198	175,032	0.05%
KION Group AG	2,166	154,133	0.05%
LANXESS AG	2,300	144,348	0.04%
Carl Zeiss Meditec AG	1,251	136,234	0.04%
GEA Group AG	4,604	134,805	0.04%
Scout24 AG	1,903	127,596	0.04%
CTS Eventim AG & Co. KGaA	2,115	115,056	0.03%
Bechtle AG	590	105,256	0.03%
United Internet AG	2,713	93,409	0.03%
ProSiebenSat.1 Media SE	6,265	86,175	0.03%
Hochtief AG	1,027	81,698	0.02%
Fuchs Petrolub SE	2,104	79,636	0.02%
Fraport AG Frankfurt Airport Services Worldwide	1,507	74,385	0.02%
Suedzucker AG	6,080	70,954	0.02%
OSRAM Licht AG	1,322	68,797	0.02%
Varta AG	529	62,528	0.02%
Rational AG	80	60,920	0.02%
Traton SE	2,529	57,168	0.02%
Nemetschek SE	899	54,300	0.02%
METRO AG	5,468	50,284	0.01%
Fuchs Petrolub SE - Preference Shares	927	43,050	0.01%
Wacker Chemie AG	190	22,182	0.01%
GRENKE AG	529	20,536	0.01%
Hella GmbH & Co. KGaA	352	18,621	0.01%
DWS Group GmbH & Co. KGaA	517	17,992	0.01%
Telefonica Deutschland Holding AG	4,758	10,729	0.00%
1&1 Drillisch AG	331	6,766	0.00%
		51,169,792	**15.01%**
Ireland 0.38% (2019: 0.41%)			
Kerry Group plc Class A	6,501	770,369	0.23%
Kingspan Group plc	6,118	351,173	0.10%
Glanbia plc	8,767	91,001	0.03%
AIB Group plc	40,106	67,418	0.02%
		1,279,961	**0.38%**
Italy 3.84% (2019: 4.00%)			
Enel SpA	311,986	2,581,996	0.76%
Intesa Sanpaolo SpA	770,440	1,473,544	0.43%
Ferrari NV	5,188	978,716	0.29%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Eni SpA	113,021	966,104	0.28%
Assicurazioni Generali SpA	56,437	804,792	0.24%
UniCredit SpA	95,952	733,841	0.21%
Fiat Chrysler Automobiles NV	45,147	661,855	0.19%
Snam SpA	115,262	530,320	0.16%
CNH Industrial NV	42,682	440,692	0.13%
Recordati Industria Chimica e Farmaceutica SpA	8,935	405,024	0.12%
Moncler SpA	7,978	400,017	0.12%
Nexi SpA	20,044	327,519	0.10%
Terna Rete Elettrica Nazionale SpA	50,172	313,575	0.09%
FinecoBank Banca Fineco SpA	22,130	296,542	0.09%
EXOR NV	4,361	288,785	0.08%
Davide Campari-Milano NV	27,491	256,766	0.07%
Prysmian SpA	8,398	244,214	0.07%
Mediobanca Banca di Credito Finanziario SpA	31,077	234,321	0.07%
Telecom Italia SpA	522,690	197,263	0.06%
Poste Italiane SpA	16,457	136,922	0.04%
Tenaris SA	19,644	130,122	0.04%
DiaSorin SpA	647	110,055	0.03%
Telecom Italia SpA (Non CVA)	219,146	92,874	0.03%
Amplifon SpA	2,556	87,006	0.03%
Pirelli & C SpA	19,306	85,583	0.02%
Hera SpA	25,876	77,110	0.02%
Infrastrutture Wireless Italiane SpA	7,013	69,639	0.02%
UnipolSai Assicurazioni SpA	26,076	56,585	0.02%
A2A SpA	38,289	49,948	0.01%
Italgas SpA	5,984	31,117	0.01%
Banca Mediolanum SpA	3,258	23,132	0.01%
Buzzi Unicem SpA	613	11,953	0.00%
		13,097,932	**3.84%**
Netherlands 6.45% (2019: 6.16%)			
ASML Holding NV	15,958	6,344,103	1.86%
Adyen NV	1,031	1,964,055	0.58%
Koninklijke Philips NV	38,281	1,675,942	0.49%
Prosus NV	18,448	1,630,065	0.48%
ING Groep NV	167,516	1,279,990	0.38%
Koninklijke DSM NV	7,451	1,049,101	0.31%
Heineken NV	10,969	1,000,592	0.29%
Koninklijke Ahold Delhaize NV	42,089	972,677	0.29%
Wolters Kluwer NV	10,544	728,169	0.21%
ArcelorMittal SA	37,272	703,695	0.21%
Akzo Nobel NV	7,741	680,124	0.20%
NN Group NV	13,906	494,080	0.15%
Heineken Holding NV	5,462	420,847	0.12%
Just Eat Takeaway.com NV	3,791	349,836	0.10%
Unibail-Rodamco-Westfield (XAMS) REIT	4,745	306,432	0.09%
Koninklijke KPN NV	118,261	294,115	0.09%
IMCD NV	2,284	238,107	0.07%
Aegon NV	71,654	231,801	0.07%
ASM International NV	1,209	217,560	0.06%
ABN AMRO Bank NV GDR	23,555	188,911	0.06%
Randstad NV	2,986	158,975	0.05%
ASR Nederland NV	4,639	152,391	0.05%
Signify NV	4,386	151,449	0.04%
Galapagos NV	1,821	146,554	0.04%
JDE Peet's NV	3,934	145,361	0.04%
Unibail-Rodamco-Westfield REIT	1,286	83,050	0.02%
Aalberts NV	2,029	73,977	0.02%
Just Eat Takeaway.com NV (XAMS)	783	72,349	0.02%
Koninklijke Vopak NV	1,658	71,278	0.02%
Altice Europe NV Class B	13,254	69,981	0.02%
Altice Europe NV	7,873	41,947	0.01%
GrandVision NV	1,618	41,259	0.01%
		21,978,773	**6.45%**

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Norway 1.09% (2019: 1.14%)			
DNB A.S.A	53,233	853,681	0.25%
Equinor A.S.A	46,574	644,418	0.19%
Telenor A.S.A	30,217	420,835	0.12%
Norsk Hydro A.S.A	102,921	391,604	0.12%
Mowi A.S.A	18,348	334,524	0.10%
Orkla A.S.A	30,858	256,267	0.08%
Yara International A.S.A	7,164	243,451	0.07%
Schibsted A.S.A Class A	4,795	167,661	0.05%
Salmar A.S.A	2,141	102,922	0.03%
Gjensidige Forsikring A.S.A	4,258	77,795	0.02%
Aker BP A.S.A	3,099	63,956	0.02%
Adevinta A.S.A Class B	4,467	61,402	0.02%
Leroy Seafood Group A.S.A	8,451	48,854	0.01%
TOMRA Systems A.S.A	1,171	47,238	0.01%
Aker A.S.A Class A	249	13,311	0.00%
		3,727,919	**1.09%**
Poland 0.51% (2019: 0.54%)			
Powszechna Kasa Oszczednosci Bank Polski SA	48,645	306,449	0.09%
KGHM Polska Miedz SA	6,225	249,877	0.07%
Bank Polska Kasa Opieki SA	13,502	180,957	0.05%
Polski Koncern Naftowy ORLEN SA	13,830	175,099	0.05%
Powszechny Zaklad Ubezpieczen SA	23,853	169,312	0.05%
CD Projekt SA	2,572	154,976	0.05%
Santander Bank Polska SA	3,363	136,985	0.04%
Polskie Gornictwo Naftowe i Gazownictwo SA	77,243	93,899	0.03%
LPP SA	51	92,683	0.03%
Cyfrowy Polsat SA	9,682	64,307	0.02%
Dino Polska SA	742	47,102	0.01%
PGE Polska Grupa Energetyczna SA	31,053	44,274	0.01%
Grupa Lotos SA	3,864	35,131	0.01%
		1,751,051	**0.51%**
Portugal 0.32% (2019: 0.28%)			
EDP - Energias de Portugal SA	121,681	627,387	0.18%
Galp Energia SGPS SA	31,555	276,233	0.08%
Jeronimo Martins SGPS SA	8,016	110,781	0.03%
EDP Renovaveis SA	3,947	89,992	0.03%
Banco Espirito Santo SA	430,102	4	0.00%
		1,104,397	**0.32%**
Spain 4.10% (2019: 4.47%)			
Iberdrola SA	255,877	2,993,761	0.88%
Banco Santander SA	761,431	1,932,512	0.57%
Banco Bilbao Vizcaya Argentaria SA	300,091	1,210,867	0.35%
Industria de Diseno Textil SA	43,967	1,144,901	0.34%
Amadeus IT Group SA	17,336	1,032,532	0.30%
Telefonica SA (XMAD)	196,182	636,611	0.19%
Cellnex Telecom SA	11,674	573,427	0.17%
Repsol SA	67,377	555,860	0.16%
Ferrovial SA	21,514	486,216	0.14%
Aena SME SA	3,144	447,077	0.13%
CaixaBank SA	181,665	381,678	0.11%
Grifols SA	15,504	370,235	0.11%
Naturgy Energy Group SA	16,567	314,110	0.09%
ACS Actividades de Construccion y Servicios SA	10,172	276,170	0.08%
Endesa SA	11,556	258,277	0.08%
Siemens Gamesa Renewable Energy SA	6,950	229,975	0.07%
Red Electrica Corp. SA	13,337	223,728	0.06%
Enagas SA	9,154	164,452	0.05%
Bankinter SA	28,587	126,469	0.04%
Inmobiliaria Colonial Socimi SA REIT	14,647	117,542	0.03%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Bankia SA	72,413	104,926	0.03%
Merlin Properties Socimi SA REIT	12,745	99,156	0.03%
Acciona SA	614	71,654	0.02%
Grifols SA - Preference Shares Class B	3,561	54,911	0.02%
Zardoya Otis SA	9,485	54,349	0.02%
Mapfre SA	34,089	54,304	0.02%
Telefonica SA	10,899	35,367	0.01%
Repsol SA - Rights Issue 14/1/2021	67,377	18,913	0.00%
		13,969,980	**4.10%**
Sweden 5.26% (2019: 4.34%)			
Investor AB Class B	30,559	1,822,263	0.53%
Atlas Copco AB Class A	33,926	1,421,733	0.42%
Volvo AB Class B	70,139	1,352,738	0.40%
Telefonaktiebolaget LM Ericsson Class B	122,303	1,188,407	0.35%
Sandvik AB	45,805	917,607	0.27%
Assa Abloy AB Class B	36,967	744,971	0.22%
Essity AB Class B	26,971	709,942	0.21%
Saab AB Class B	28,741	685,027	0.20%
Hexagon AB Class B	8,728	651,269	0.19%
Hennes & Mauritz AB Class B	34,875	596,957	0.18%
Skandinaviska Enskilda Banken AB Class A	70,005	588,689	0.17%
Svenska Handelsbanken AB Class A	67,752	556,932	0.16%
Epiroc AB Class A	36,433	542,590	0.16%
Boliden AB	18,117	525,383	0.15%
Evolution Gaming Group AB	5,212	432,999	0.13%
SKF AB Class B	16,769	356,124	0.10%
Telia Co. AB	97,203	328,509	0.10%
Industrivarden AB Class A	11,706	319,430	0.09%
Svenska Cellulosa AB SCA Class B	20,489	292,191	0.09%
Skanska AB Class B	13,348	278,558	0.08%
Kinnevik AB Class B	6,731	278,324	0.08%
Nibe Industrier AB Class B	10,137	272,076	0.08%
Alfa Laval AB	11,469	258,292	0.08%
Castellum AB	11,304	234,777	0.07%
Atlas Copco AB Class B	5,775	211,667	0.06%
Trelleborg AB Class B	10,752	195,278	0.06%
Elekta AB Class B	17,710	194,663	0.06%
Electrolux AB	9,742	185,514	0.05%
Tele2 AB Class B	16,862	182,238	0.05%
Fastighets AB Balder Class B	3,946	168,428	0.05%
Husqvarna AB Class B	15,211	161,216	0.05%
Sinch AB	1,058	141,088	0.04%
EQT AB	6,652	139,283	0.04%
Swedish Orphan Biovitrum AB	8,305	137,281	0.04%
Lundin Energy AB	5,372	118,844	0.03%
L E Lundbergforetagen AB Class B	2,397	105,102	0.03%
Lifco AB Class B	1,252	98,306	0.03%
Industrivarden AB Class C	3,291	86,955	0.03%
Svenska Handelsbanken AB Class B	9,289	85,232	0.03%
Securitas AB Class B	6,060	80,058	0.02%
ICA Gruppen AB	1,950	79,739	0.02%
Skandinaviska Enskilda Banken AB Class C	5,987	52,253	0.02%
Telefonaktiebolaget LM Ericsson Class A	4,793	50,275	0.01%
Sweco AB Class B	2,343	35,209	0.01%
Epiroc AB Class B	2,475	34,237	0.01%
Investor AB Class A	372	22,120	0.01%
		17,920,774	**5.26%**
Switzerland 14.65% (2019: 13.94%)			
Nestle SA	120,611	11,626,666	3.41%
Roche Holding AG	29,576	8,449,840	2.48%
Zurich Insurance Group AG	6,741	2,327,906	0.68%
ABB Ltd.	81,266	1,856,659	0.54%
Lonza Group AG	3,455	1,817,014	0.53%
Cie Financiere Richemont SA	24,494	1,813,570	0.53%
UBS Group AG	157,191	1,812,361	0.53%
Givaudan SA	423	1,458,813	0.43%
Sika AG	5,958	1,332,010	0.39%
Credit Suisse Group AG	111,203	1,172,120	0.34%
Alcon, Inc.	20,778	1,130,387	0.33%
LafargeHolcim Ltd.	24,930	1,120,696	0.33%
Swiss Re AG	12,719	980,070	0.29%
Geberit AG	1,677	859,311	0.25%
Partners Group Holding AG	793	762,530	0.22%
SGS SA	270	666,539	0.20%
Swiss Life Holding AG	1,599	609,702	0.18%
Swisscom AG	1,381	609,191	0.18%
Kuehne + Nagel International AG	2,920	542,122	0.16%
Chocoladefabriken Lindt & Spruengli AG	67	534,609	0.16%
Sonova Holding AG	2,484	528,238	0.15%
Roche Holding AG BR	1,775	508,757	0.15%
Logitech International SA	6,362	505,404	0.15%
Julius Baer Group Ltd.	10,680	503,607	0.15%
Barry Callebaut AG	256	498,008	0.15%
Vifor Pharma AG	3,788	486,828	0.14%
Schindler Holding AG	2,086	460,188	0.13%
Adecco Group AG	7,365	402,857	0.12%
Straumann Holding AG	413	393,885	0.12%
Swiss Prime Site AG	4,593	369,034	0.11%
EMS-Chemie Holding AG	442	348,596	0.10%
Georg Fischer AG	302	318,319	0.09%
Baloise Holding AG	2,040	297,072	0.09%
Swatch Group AG	1,303	290,946	0.09%
Schindler Holding AG (XSWX)	1,221	269,136	0.08%
Temenos AG	2,334	266,837	0.08%
PSP Swiss Property AG	2,303	251,901	0.07%
Chocoladefabriken Lindt & Spruengli AG (XSWX)	3	245,202	0.07%
Swatch Group AG REG	5,191	224,427	0.07%
Banque Cantonale Vaudoise	2,494	222,062	0.07%
VAT Group AG	935	190,880	0.06%
Flughafen Zurich AG	1,126	162,514	0.05%
SIG Combibloc Group AG	7,840	148,891	0.04%
Clariant AG	8,008	139,346	0.04%
OC Oerlikon Corp. AG	16,319	138,059	0.04%
Helvetia Holding AG	1,309	113,041	0.03%
Sulzer AG	1,245	107,169	0.03%
DKSH Holding AG	1,390	85,529	0.02%
		49,958,849	**14.65%**
United Kingdom 23.14% (2019: 26.62%)			
Unilever plc	110,274	5,410,861	1.59%
AstraZeneca plc	56,371	4,612,485	1.35%
GlaxoSmithKline plc	244,535	3,666,270	1.07%
Diageo plc	101,175	3,253,081	0.95%
Rio Tinto plc	50,806	3,104,797	0.91%
Royal Dutch Shell plc Class B	209,860	2,952,733	0.87%
BP plc	848,563	2,415,541	0.71%
Reckitt Benckiser Group plc	28,490	2,082,255	0.61%
RELX plc	86,119	1,724,603	0.51%
Royal Dutch Shell plc Class A	116,479	1,688,831	0.49%
Prudential plc	109,192	1,643,196	0.48%
Anglo American plc	59,770	1,618,961	0.47%
National Grid plc	163,579	1,580,791	0.46%
Vodafone Group plc	1,153,784	1,558,925	0.46%
Lloyds Banking Group plc	3,444,561	1,402,307	0.41%
Barclays plc	840,264	1,376,948	0.40%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
London Stock Exchange Group plc	13,611	1,369,775	0.40%
Experian plc	40,468	1,255,505	0.37%
CRH plc	35,304	1,206,125	0.35%
Compass Group plc	76,051	1,158,062	0.34%
Tesco plc	443,300	1,146,019	0.34%
Ferguson plc	9,876	980,213	0.29%
Meggitt plc	183,179	954,681	0.28%
Flutter Entertainment plc	4,866	821,424	0.24%
SSE plc	46,653	781,811	0.23%
Standard Chartered plc	143,974	749,390	0.22%
Smith & Nephew plc	44,163	745,017	0.22%
Legal & General Group plc	249,984	743,449	0.22%
Ashtead Group plc	19,319	742,030	0.22%
Aviva plc	204,103	741,534	0.22%
Segro plc REIT	60,707	642,680	0.19%
3i Group plc	49,591	641,567	0.19%
Mondi plc	31,194	599,245	0.18%
BT Group plc	400,134	591,197	0.17%
Natwest Group plc	294,033	550,720	0.16%
WPP plc	60,206	538,097	0.16%
Croda International plc	7,261	535,067	0.16%
Intertek Group plc	8,226	519,056	0.15%
Halma plc	18,306	500,856	0.15%
Associated British Foods plc	19,801	500,835	0.15%
Ocado Group plc	19,242	491,640	0.14%
Spirax-Sarco Engineering plc	3,793	478,630	0.14%
RSA Insurance Group plc	62,886	475,916	0.14%
Burberry Group plc	23,346	466,740	0.14%
Informa plc	75,066	460,412	0.13%
Rentokil Initial plc	78,701	448,064	0.13%
Bunzl plc	16,395	447,472	0.13%
Persimmon plc	14,303	442,147	0.13%
Smurfit Kappa Group plc	11,365	436,268	0.13%
Next plc	5,509	436,119	0.13%
Antofagasta plc	26,492	426,343	0.12%
Melrose Industries plc	208,402	414,548	0.12%
Smiths Group plc	24,101	405,096	0.12%
InterContinental Hotels Group plc	7,692	403,035	0.12%
Hikma Pharmaceuticals plc	13,959	392,682	0.11%
Standard Life Aberdeen plc	118,462	372,289	0.11%
Barratt Developments plc	49,671	371,799	0.11%
Taylor Wimpey plc	191,057	353,898	0.10%
United Utilities Group plc	35,328	353,242	0.10%
Admiral Group plc	10,634	345,242	0.10%
Whitbread plc	9,644	334,003	0.10%
St James's Place plc	26,003	329,288	0.10%
Severn Trent plc	12,851	328,635	0.10%
Tate & Lyle plc	43,407	327,045	0.10%
Berkeley Group Holdings plc	6,173	327,031	0.10%
Sage Group plc	48,420	314,832	0.09%
DCC plc	5,314	307,407	0.09%
Polymetal International plc	15,514	291,962	0.09%
Land Securities Group plc REIT	38,747	291,675	0.09%
Weir Group plc	13,069	290,481	0.08%
Entain plc	22,316	282,598	0.08%
Coca-Cola HBC AG	10,529	279,606	0.08%
Johnson Matthey plc	10,203	276,421	0.08%
Kingfisher plc	90,805	274,314	0.08%
DS Smith plc	64,981	271,947	0.08%
Hargreaves Lansdown plc	15,855	270,126	0.08%
British Land Co. plc REIT	49,015	267,774	0.08%
IMI plc	19,423	252,798	0.07%
M&G plc	114,223	252,604	0.07%
Pennon Group plc	23,426	248,629	0.07%
Schroders plc	6,553	244,302	0.07%
Evraz plc	45,511	239,784	0.07%
Pearson plc	31,302	237,940	0.07%
ITV plc	198,072	236,333	0.07%
Auto Trader Group plc	35,447	236,024	0.07%
WM Morrison Supermarkets plc	118,650	235,088	0.07%
J Sainsbury plc	90,356	227,633	0.07%
Rightmove plc	31,104	226,149	0.07%
Bellway plc	6,690	220,859	0.06%
Phoenix Group Holdings plc	27,953	218,791	0.06%
International Consolidated Airlines Group SA	116,980	208,843	0.06%
Howden Joinery Group plc	26,658	205,379	0.06%
Intermediate Capital Group plc	10,563	203,685	0.06%
Derwent London plc REIT	5,830	201,651	0.06%
Quilter plc	112,653	193,315	0.06%
AVEVA Group plc	5,176	185,160	0.05%
Hiscox Ltd.	15,623	173,493	0.05%
B&M European Value Retail SA	29,928	172,594	0.05%
easyJet plc	17,998	166,891	0.05%
Travis Perkins plc	10,812	162,706	0.05%
ConvaTec Group plc	72,358	161,030	0.05%
JD Sports Fashion plc	16,716	160,606	0.05%
KAZ Minerals plc	21,082	155,448	0.05%
Direct Line Insurance Group plc	40,882	145,698	0.04%
Fresnillo plc	10,150	128,080	0.04%
Ashmore Group plc	26,242	126,417	0.04%
HomeServe plc	9,845	112,738	0.03%
Centrica plc	206,868	107,699	0.03%
TUI AG	20,347	104,202	0.03%
Avast plc	16,277	97,743	0.03%
Renishaw plc	863	55,535	0.02%
NMC Health plc	4,513	—	0.00%
		78,899,514	23.14%
Total Equities		**337,730,508**	**99.06%**
Financial Assets at Fair Value Through Profit or Loss		**337,730,508**	**99.06%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.01% (2019: 0.00%)				
Euro Stoxx 50 Index March 2021	48	€1,676,373	27,627	0.01%
Swiss Market Index IX March 2021	7	CHF718,162	24,888	0.00%
FTSE 100 Index March 2021	12	£772,430	(2,267)	(0.00%)
			50,248	**0.01%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.01% (2019: 0.00%)							
GBP	976,819	EUR	(1,065,451)	HSBC Bank	14/1/2021	25,689	0.01%
GBP	400,410	EUR	(435,938)	BNP Paribas	6/4/2021	10,739	0.00%
EUR	802,719	CHF	(858,420)	JPMorgan Chase Bank	14/1/2021	8,983	0.00%
EUR	90,516	USD	(105,726)	JPMorgan Chase Bank	14/1/2021	4,127	0.00%
GBP	232,100	EUR	(255,497)	JPMorgan Chase Bank	14/1/2021	3,766	0.00%
GBP	323,325	EUR	(357,434)	State Street Bank & Trust Co.	6/4/2021	3,250	0.00%
GBP	314,625	EUR	(349,180)	BNP Paribas	14/1/2021	2,267	0.00%
GBP	172,350	EUR	(190,560)	BNP Paribas	14/1/2021	1,961	0.00%
GBP	221,960	EUR	(246,092)	JPMorgan Chase Bank	14/1/2021	1,845	0.00%
GBP	65,245	EUR	(71,253)	State Street Bank & Trust Co.	6/4/2021	1,531	0.00%
GBP	57,965	EUR	(63,272)	BNP Paribas	14/1/2021	1,477	0.00%
GBP	300,000	EUR	(333,665)	JPMorgan Chase Bank	14/1/2021	1,445	0.00%
EUR	96,192	CHF	(102,680)	JPMorgan Chase Bank	14/1/2021	1,249	0.00%
GBP	131,090	EUR	(145,258)	JPMorgan Chase Bank	14/1/2021	1,174	0.00%
GBP	58,620	EUR	(64,407)	JPMorgan Chase Bank	14/1/2021	1,074	0.00%
GBP	65,085	EUR	(71,604)	BNP Paribas	6/4/2021	1,002	0.00%
GBP	63,795	EUR	(70,337)	BNP Paribas	14/1/2021	924	0.00%
EUR	191,043	CHF	(205,780)	JPMorgan Chase Bank	14/1/2021	769	0.00%
GBP	59,895	EUR	(66,155)	BNP Paribas	14/1/2021	749	0.00%
CHF	416,680	EUR	(384,783)	BNP Paribas	6/4/2021	744	0.00%
GBP	65,600	EUR	(72,475)	BNP Paribas	6/4/2021	705	0.00%
CHF	315,180	EUR	(290,812)	BNP Paribas	14/1/2021	618	0.00%
EUR	193,266	CHF	(208,400)	JPMorgan Chase Bank	14/1/2021	569	0.00%
GBP	58,545	EUR	(64,830)	BNP Paribas	14/1/2021	567	0.00%
GBP	57,555	EUR	(63,777)	JPMorgan Chase Bank	14/1/2021	514	0.00%
GBP	65,135	EUR	(72,170)	JPMorgan Chase Bank	6/4/2021	491	0.00%
EUR	194,948	CHF	(210,340)	BNP Paribas	14/1/2021	457	0.00%
EUR	95,730	CHF	(103,120)	JPMorgan Chase Bank	14/1/2021	380	0.00%
EUR	486,041	CHF	(525,250)	BNP Paribas	14/1/2021	370	0.00%
EUR	97,399	CHF	(104,970)	JPMorgan Chase Bank	14/1/2021	339	0.00%
EUR	97,191	CHF	(104,900)	JPMorgan Chase Bank	14/1/2021	196	0.00%
CHF	104,480	EUR	(96,520)	JPMorgan Chase Bank	6/4/2021	148	0.00%
EUR	71,318	GBP	(63,730)	JPMorgan Chase Bank	14/1/2021	130	0.00%
CHF	90,000	EUR	(83,153)	Bank of America	14/1/2021	65	0.00%
CHF	104,770	EUR	(96,813)	JPMorgan Chase Bank	14/1/2021	62	0.00%
EUR	126,480	DKK	(941,641)	HSBC Bank	14/1/2021	(22)	(0.00%)
EUR	94,166	CHF	(101,830)	BNP Paribas	6/4/2021	(51)	(0.00%)
GBP	63,485	EUR	(71,051)	State Street Bank & Trust Co.	14/1/2021	(136)	(0.00%)
CHF	105,640	EUR	(97,857)	State Street Bank & Trust Co.	14/1/2021	(177)	(0.00%)
CHF	104,690	EUR	(97,002)	State Street Bank & Trust Co.	14/1/2021	(201)	(0.00%)
EUR	193,528	CHF	(209,520)	JPMorgan Chase Bank	14/1/2021	(204)	(0.00%)
EUR	95,122	CHF	(103,040)	BNP Paribas	6/4/2021	(214)	(0.00%)
EUR	212,841	GBP	(190,845)	JPMorgan Chase Bank	14/1/2021	(340)	(0.00%)
CHF	94,668	EUR	(87,891)	BNP Paribas	14/1/2021	(357)	(0.00%)
CHF	233,722	EUR	(216,492)	JPMorgan Chase Bank	14/1/2021	(382)	(0.00%)
GBP	64,110	EUR	(72,029)	JPMorgan Chase Bank	14/1/2021	(416)	(0.00%)
GBP	63,345	EUR	(71,198)	State Street Bank & Trust Co.	14/1/2021	(440)	(0.00%)
CHF	203,820	EUR	(188,903)	JPMorgan Chase Bank	14/1/2021	(441)	(0.00%)
EUR	638,116	GBP	(571,725)	BNP Paribas	14/1/2021	(520)	(0.00%)
EUR	341,798	CHF	(370,000)	BNP Paribas	6/4/2021	(540)	(0.00%)
CHF	103,810	EUR	(96,576)	JPMorgan Chase Bank	14/1/2021	(588)	(0.00%)
EUR	65,042	GBP	(58,825)	JPMorgan Chase Bank	14/1/2021	(667)	(0.00%)
EUR	63,086	GBP	(57,120)	BNP Paribas	14/1/2021	(719)	(0.00%)
CHF	306,840	EUR	(284,736)	State Street Bank & Trust Co.	6/4/2021	(837)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
EUR	63,888	GBP	(58,005)	BNP Paribas	14/1/2021	(906)	(0.00%)
EUR	65,026	GBP	(59,025)	BNP Paribas	14/1/2021	(907)	(0.00%)
EUR	141,916	GBP	(128,120)	BNP Paribas	6/4/2021	(1,008)	(0.00%)
USD	105,726	EUR	(87,406)	JPMorgan Chase Bank	14/1/2021	(1,017)	(0.00%)
EUR	212,393	GBP	(191,220)	BNP Paribas	14/1/2021	(1,206)	(0.00%)
EUR	66,809	GBP	(60,900)	State Street Bank & Trust Co.	14/1/2021	(1,218)	(0.00%)
EUR	88,457	GBP	(80,326)	Barclays Bank plc	14/1/2021	(1,270)	(0.00%)
EUR	261,455	GBP	(235,380)	JPMorgan Chase Bank	14/1/2021	(1,472)	(0.00%)
EUR	69,596	GBP	(63,710)	BNP Paribas	6/4/2021	(1,476)	(0.00%)
EUR	63,478	GBP	(58,170)	JPMorgan Chase Bank	14/1/2021	(1,500)	(0.00%)
CHF	199,820	EUR	(186,387)	BNP Paribas	14/1/2021	(1,623)	(0.00%)
CHF	1,344,074	EUR	(1,244,651)	JPMorgan Chase Bank	14/1/2021	(1,856)	(0.00%)
CHF	191,000	EUR	(179,001)	JPMorgan Chase Bank	14/1/2021	(2,393)	(0.00%)
EUR	739,799	GBP	(667,620)	JPMorgan Chase Bank	14/1/2021	(5,955)	(0.00%)
EUR	497,105	GBP	(451,815)	BNP Paribas	6/4/2021	(6,916)	(0.00%)
EUR	354,567	GBP	(325,120)	JPMorgan Chase Bank	14/1/2021	(8,603)	(0.00%)
EUR	146,614	NOK	(1,637,968)	JPMorgan Chase Bank	14/1/2021	(9,703)	(0.00%)
						24,095	**0.01%**
Total Financial Derivative Instruments						**74,343**	**0.02%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**3,141,962**	**0.92%**
Net Assets	**340,946,813**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	336,236,103	98.62%
(b) Transferable securities dealt in on another regulated market	1,270,424	0.37%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	223,981	0.07%
(d) Financial derivative instruments	74,343	0.02%
(e) Other assets and liabilities	3,141,962	0.92%
Total Net Assets	340,946,813	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	337,730,508	330,747,733
Financial Derivative Instruments	132,891	29,125
Cash	3,050,373	4,979,805
Receivables:		
Interest and Dividends	1,306,426	1,363,470
Capital Shares Issued	724,497	151,857
Futures Margin Cash	513,362	320,023
Total Current Assets	**343,458,057**	**337,592,013**
Current Liabilities		
Financial Derivative Instruments	58,548	19,699
Bank Overdraft	1,025	—
Unrealised Depreciation on Spot Currency Contracts	7,128	969
Payables and Other Liabilities:		
Investments Purchased	—	6,542
Income Distribution Payable	30,079	24,576
Capital Shares Redeemed	2,375,280	21,710
Management Fees Payable	39,184	45,627
Total Current Liabilities	**2,511,244**	**119,123**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**340,946,813**	**337,472,890**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
Net Assets	270,076,160	264,531,886	340,738,768
Number of Shares Outstanding	1,286,188	1,237,728	2,023,653
Net Asset Value Per Share	**209.98**	**213.72**	**168.38**
Institutional Plus EUR Acc[2]			
Net Assets	22,882,423	32,682,552	28,280,780
Number of Shares Outstanding	151,875	213,208	234,385
Net Asset Value Per Share	**150.67**	**153.29**	**120.66**
GBP Acc[2]			
EUR (€) Equivalent	38,519,783	26,300,222	18,571,931
Net Assets	34,478,864	22,284,960	16,669,680
Number of Shares Outstanding	162,280	108,855	97,570
Net Asset Value Per Share	**212.47**	**204.72**	**170.85**
GBP Dist[2]			
EUR (€) Equivalent	8,898,985	8,267,770	5,987,629
Net Assets	7,965,437	7,005,527	5,374,339
Number of Shares Outstanding	48,869	43,543	38,771
Net Asset Value Per Share	**163.00**	**160.89**	**138.62**
Institutional Plus GBP Acc[2]			
EUR (€) Equivalent	8,539	8,687	6,837
Net Assets	7,643	7,361	6,137
Number of Shares Outstanding	50	50	50
Net Asset Value Per Share	**152.86**	**147.22**	**122.74**
USD Acc[2]			
EUR (€) Equivalent	560,923	337,478	295,756
Net Assets	686,317	378,819	338,093
Number of Shares Outstanding	5,452	3,223	3,585
Net Asset Value Per Share	**125.88**	**117.54**	**94.31**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	466	1,773
Dividend Income	8,290,082	12,963,991
Securities Lending Income	60,648	81,344
Net Gain/(Loss) on Financial Instruments	(12,561,699)	74,583,500
Total Investment Income/(Loss)	**(4,210,503)**	**87,630,608**
Expenses		
Management Fees	445,217	925,881
Transaction Fees and Commissions	62,913	148,591
Other Expenses	216	—
Total Expenses	**508,346**	**1,074,472**
Finance Costs		
Interest Expense	21,658	13,982
Distribution Paid	187,679	250,936
Income Equalisation	(1,664)	(24,347)
Total Finance Costs	**207,673**	**240,571**
Net Investment Income/(Loss)	**(4,926,522)**	**86,315,565**
Foreign Withholding Tax	(751,550)	(915,382)
Net Increase/(Decrease) in Net Assets	**(5,678,072)**	**85,400,183**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	(5,678,072)	85,400,183
Capital Transactions		
Subscriptions	68,938,199	51,317,634
Redemptions	(59,786,204)	(198,431,347)
Total Capital Transactions[1]	9,151,995	(147,113,713)
Total Increase/(Decrease) for the Year	3,473,923	(61,713,530)
Net Assets		
Beginning of Year	337,472,890	399,186,420
End of Year	**340,946,813**	**337,472,890**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. 500 Stock Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to track the performance of the S&P 500 Index, a widely recognised benchmark of US stock market performance that is dominated by the stocks of large US companies.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment rebounded in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected.
- Global bonds experienced volatility but produced a solid return. Stocks worldwide plummeted early in the year, but many rebounded as investors seemed to grow more optimistic about vaccines, the willingness of consumers to spend and the resiliency of the economy. The recovery was uneven, though. Returns in the United States, for example, outpaced those in emerging markets and especially those in Europe.
- In the US, the Federal Reserve maintained its 0%–0.25% target for short-term interest rates and said that it would continue to purchase at least $120 billion in Treasury and agency mortgage-backed securities each month.
- In this environment, the fund's benchmark index returned 17.75%. Eight of 11 industry sectors recorded gains.
- Information technology, consumer discretionary and communication services contributed most to the benchmark's performance. Energy, financials and real estate detracted.

Benchmark returns in the commentary above are in US dollars.

Benchmark: S&P 500 Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	7.94%	11.74%	14.07%
Benchmark[2]	8.03	11.84	14.23
Tracking Difference*	-0.09		
Investor EUR	7.94%	11.61%	13.95%
Benchmark[2]	8.03	11.84	14.23
Tracking Difference*	-0.09		
Institutional Plus EUR Acc	7.98%	11.79%	14.25%
Benchmark[2]	8.03	11.84	14.29
Tracking Difference*	-0.05		
EUR Hedged Acc	15.29%	11.86%	11.42%
Benchmark[2]	15.12	11.84	11.54
Tracking Difference*	0.17		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Acc	17.66%	14.43%	13.02%
Benchmark[2]	17.75	14.53	13.18
Tracking Difference*	-0.09		
Investor USD	17.66%	14.30%	12.90%
Benchmark[2]	17.75	14.53	13.18
Tracking Difference*	-0.09		
Institutional Plus USD Acc	17.70%	14.48%	12.47%
Benchmark[2]	17.75	14.53	12.52
Tracking Difference*	-0.05		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Standard and Poor's.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; Institutional Plus USD Acc, 19 December 2013.

2 Index returns are adjusted for 30% withholding tax on dividends paid by US securities.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost US Dollars ($)
Tesla, Inc.	220,096	152,284,943
Apple, Inc.	278,200	51,319,639
Microsoft Corp.	270,400	49,152,236
Amazon.com, Inc.	18,200	45,751,034
Facebook, Inc. Class A	89,400	19,412,923
Berkshire Hathaway, Inc. Class B	79,500	16,489,770
Alphabet, Inc. Class A	10,800	15,014,271
Alphabet, Inc. Class C	10,700	14,865,509
Johnson & Johnson	97,900	13,936,782
DexCom, Inc.	29,700	12,409,350
AbbVie, Inc.	143,300	12,253,157
JPMorgan Chase & Co.	110,300	11,663,019
Visa, Inc. Class A	59,800	11,275,948
Procter & Gamble Co.	89,500	11,229,729
UnitedHealth Group, Inc.	35,700	10,289,697
T-Mobile US, Inc.	95,174	9,691,218
Mastercard, Inc. Class A	31,700	9,533,557
Home Depot, Inc.	38,200	9,123,145
Verizon Communications, Inc.	150,000	8,593,146
NVIDIA Corp.	23,800	8,525,467

Sales	Shares	Proceeds US Dollars ($)
Apple, Inc.	466,900	76,608,371
Microsoft Corp.	277,600	54,397,311
Amazon.com, Inc.	14,700	39,842,867
Facebook, Inc. Class A	86,200	20,652,538
Alphabet, Inc. Class C	13,200	20,185,839
Allergan plc	100,760	19,351,177
Berkshire Hathaway, Inc. Class B	78,900	16,829,486
Alphabet, Inc. Class A	9,500	14,560,679
JPMorgan Chase & Co.	130,300	14,189,476
Johnson & Johnson	93,500	13,781,538
Visa, Inc. Class A	61,700	12,189,123
Intel Corp.	219,500	11,702,643
Procter & Gamble Co.	89,500	11,626,574
Bank of America Corp.	413,200	10,984,185
UnitedHealth Group, Inc.	33,800	10,470,970
Mastercard, Inc. Class A	32,400	10,275,736
Home Depot, Inc.	40,600	10,227,433
AT&T, Inc.	295,200	9,184,429
Oracle Corp.	148,800	8,569,740
Walt Disney Co.	64,100	8,548,853

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 99.35% (2019: 99.40%)			
Communication Services 10.70% (2019: 10.33%)			
Facebook, Inc. Class A	692,512	189,166,578	2.06%
Alphabet, Inc. Class A	86,626	151,824,193	1.65%
Alphabet, Inc. Class C	83,635	146,518,484	1.60%
Walt Disney Co.	521,526	94,490,081	1.03%
Verizon Communications, Inc.	1,192,027	70,031,586	0.76%
Comcast Corp. Class A	1,315,338	68,923,711	0.75%
Netflix, Inc.	127,273	68,820,329	0.75%
AT&T, Inc.	2,053,005	59,044,424	0.64%
Charter Communications, Inc. Class A	42,044	27,814,208	0.30%
T-Mobile US, Inc.	168,074	22,664,779	0.25%
Activision Blizzard, Inc.	222,741	20,681,502	0.23%
Twitter, Inc.	229,297	12,416,433	0.14%
Electronic Arts, Inc.	83,659	12,013,432	0.13%
Take-Two Interactive Software, Inc.	33,022	6,861,641	0.07%
ViacomCBS, Inc. Class B	162,184	6,042,976	0.07%
Omnicom Group, Inc.	61,531	3,837,688	0.04%
Live Nation Entertainment, Inc.	41,400	3,042,072	0.03%
Fox Corp. Class A	97,546	2,840,539	0.03%
CenturyLink, Inc.	286,056	2,789,046	0.03%
Interpublic Group of Cos, Inc.	112,870	2,654,702	0.03%
DISH Network Corp. Class A	71,496	2,312,181	0.03%
Discovery, Inc. Class C	85,604	2,241,969	0.02%
News Corp. Class A	113,547	2,040,440	0.02%
Discovery, Inc. Class A	45,286	1,362,656	0.02%
Fox Corp. Class B	44,937	1,297,781	0.01%
News Corp. Class B	34,782	618,076	0.01%
		982,351,507	**10.70%**
Consumer Discretionary 12.64% (2019: 9.70%)			
Amazon.com, Inc.	122,826	400,035,684	4.36%
Tesla, Inc.	218,496	154,186,072	1.68%
Home Depot, Inc.	310,161	82,384,965	0.90%
NIKE, Inc. Class B	361,347	51,119,760	0.56%
McDonald's Corp.	214,739	46,078,695	0.50%
Starbucks Corp.	338,214	36,182,134	0.39%
Lowe's Cos, Inc.	211,106	33,884,624	0.37%
Booking Holdings, Inc.	11,810	26,304,059	0.29%
Target Corp.	144,265	25,467,100	0.28%
TJX Cos, Inc.	345,881	23,620,214	0.26%
General Motors Co.	362,850	15,109,074	0.16%
Dollar General Corp.	70,621	14,851,596	0.16%
Ross Stores, Inc.	102,710	12,613,815	0.14%
Chipotle Mexican Grill, Inc. Class A	8,106	11,240,671	0.12%
Aptiv plc	77,823	10,139,559	0.11%
Marriott International, Inc. Class A	76,692	10,117,209	0.11%
Ford Motor Co.	1,127,195	9,908,044	0.11%
eBay, Inc.	188,159	9,454,990	0.10%
O'Reilly Automotive, Inc.	20,872	9,446,041	0.10%
Yum! Brands, Inc.	86,748	9,417,363	0.10%
Hilton Worldwide Holdings, Inc.	79,763	8,874,431	0.10%
AutoZone, Inc.	6,721	7,967,342	0.09%
VF Corp.	92,259	7,879,841	0.09%
Dollar Tree, Inc.	67,531	7,296,049	0.08%
Best Buy Co., Inc.	66,206	6,606,697	0.07%
DR Horton, Inc.	95,306	6,568,490	0.07%
Etsy, Inc.	36,200	6,440,342	0.07%
Lennar Corp. Class A	79,009	6,022,856	0.06%
Las Vegas Sands Corp.	94,216	5,615,274	0.06%
Expedia Group, Inc.	39,186	5,188,226	0.06%
Garmin Ltd.	43,113	5,158,902	0.06%
Tractor Supply Co.	33,398	4,695,091	0.05%
Ulta Beauty, Inc.	16,284	4,676,113	0.05%
Carnival Corp.	213,124	4,616,266	0.05%
Darden Restaurants, Inc.	37,678	4,488,203	0.05%
CarMax, Inc.	46,996	4,439,242	0.05%
Domino's Pizza, Inc.	11,300	4,333,098	0.05%
Pool Corp.	11,500	4,283,750	0.05%
Genuine Parts Co.	41,775	4,195,463	0.05%
NVR, Inc.	1,011	4,124,738	0.04%
Tiffany & Co.	30,935	4,066,406	0.04%
Royal Caribbean Cruises Ltd.	53,871	4,023,625	0.04%
MGM Resorts International	117,244	3,694,358	0.04%
Hasbro, Inc.	36,867	3,448,539	0.04%
PulteGroup, Inc.	77,551	3,343,999	0.04%
Whirlpool Corp.	17,920	3,234,381	0.03%
Wynn Resorts Ltd.	28,116	3,172,328	0.03%
Advance Auto Parts, Inc.	19,625	3,091,134	0.03%
LKQ Corp.	80,975	2,853,559	0.03%
BorgWarner, Inc.	70,723	2,732,737	0.03%
L Brands, Inc.	67,619	2,514,751	0.03%
Tapestry, Inc.	80,314	2,496,159	0.03%
Mohawk Industries, Inc.	17,314	2,440,408	0.03%
Norwegian Cruise Line Holdings Ltd.	91,278	2,321,200	0.02%
Newell Brands, Inc.	109,296	2,320,354	0.02%
PVH Corp.	20,598	1,933,946	0.02%
Leggett & Platt, Inc.	38,335	1,698,241	0.02%
Hanesbrands, Inc.	100,831	1,470,116	0.02%
Ralph Lauren Corp. Class A	13,943	1,446,447	0.02%
Gap, Inc.	59,512	1,201,547	0.01%
Under Armour, Inc. Class A	55,671	955,871	0.01%
Under Armour, Inc. Class C	55,026	818,787	0.01%
		1,160,310,976	**12.64%**
Consumer Staples 6.47% (2019: 7.16%)			
Procter & Gamble Co.	714,199	99,373,649	1.08%
Coca-Cola Co.	1,113,978	61,090,554	0.67%
PepsiCo, Inc.	397,948	59,015,688	0.64%
Walmart, Inc.	399,386	57,571,492	0.63%
Costco Wholesale Corp.	127,085	47,883,086	0.52%
Philip Morris International, Inc.	448,647	37,143,485	0.40%
Mondelez International, Inc. Class A	412,219	24,102,445	0.26%
Altria Group, Inc.	535,566	21,958,206	0.24%
Colgate-Palmolive Co.	247,016	21,122,338	0.23%
Estee Lauder Cos, Inc. Class A	65,291	17,379,811	0.19%
Kimberly-Clark Corp.	98,011	13,214,823	0.14%
Sysco Corp.	146,984	10,915,032	0.12%
Constellation Brands, Inc. Class A	48,876	10,706,288	0.12%
General Mills, Inc.	176,539	10,380,493	0.11%
Monster Beverage Corp.	106,652	9,863,177	0.11%
Walgreens Boots Alliance, Inc.	207,620	8,279,886	0.09%
Archer-Daniels-Midland Co.	159,981	8,064,642	0.09%
Clorox Co.	36,370	7,343,831	0.08%
Kroger Co.	222,432	7,064,440	0.08%
McCormick & Co., Inc.	71,446	6,830,238	0.07%
Hershey Co.	42,380	6,455,745	0.07%
Kraft Heinz Co.	186,189	6,453,311	0.07%
Church & Dwight Co., Inc.	71,371	6,225,692	0.07%
Tyson Foods, Inc. Class A	84,403	5,438,929	0.06%
Conagra Brands, Inc.	140,193	5,083,398	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Kellogg Co.	72,901	4,536,629	0.05%
Brown-Forman Corp. Class B	52,827	4,196,049	0.05%
JM Smucker Co.	33,020	3,817,112	0.04%
Hormel Foods Corp.	81,301	3,789,440	0.04%
Lamb Weston Holdings, Inc.	42,349	3,334,560	0.04%
Campbell Soup Co.	58,587	2,832,682	0.03%
Molson Coors Beverage Co. Class B	54,427	2,459,556	0.03%
		593,926,707	**6.47%**
Energy 2.27% (2019: 4.32%)			
Exxon Mobil Corp.	1,218,882	50,242,316	0.55%
Chevron Corp.	555,020	46,871,439	0.51%
ConocoPhillips	308,459	12,335,275	0.13%
Phillips 66	126,212	8,827,267	0.10%
Schlumberger NV	399,979	8,731,542	0.10%
EOG Resources, Inc.	167,551	8,355,768	0.09%
Marathon Petroleum Corp.	186,898	7,730,101	0.08%
Kinder Morgan, Inc.	559,128	7,643,280	0.08%
Williams Cos, Inc.	348,613	6,989,691	0.08%
Valero Energy Corp.	117,139	6,626,553	0.07%
Pioneer Natural Resources Co.	47,192	5,374,697	0.06%
ONEOK, Inc.	127,458	4,891,838	0.05%
Halliburton Co.	253,514	4,791,415	0.05%
Occidental Petroleum Corp.	240,081	4,155,802	0.05%
Baker Hughes Co. Class A	198,422	4,137,099	0.05%
Hess Corp.	78,275	4,132,137	0.04%
Concho Resources, Inc.	56,912	3,320,815	0.04%
Diamondback Energy, Inc.	45,732	2,213,429	0.02%
Cabot Oil & Gas Corp.	115,274	1,876,661	0.02%
Devon Energy Corp.	110,642	1,749,250	0.02%
Apache Corp.	109,207	1,549,647	0.02%
National Oilwell Varco, Inc.	112,352	1,542,593	0.02%
Marathon Oil Corp.	228,366	1,523,201	0.02%
TechnipFMC plc	122,279	1,149,423	0.01%
HollyFrontier Corp.	43,126	1,114,807	0.01%
		207,876,046	**2.27%**
Financials 10.37% (2019: 12.87%)			
Berkshire Hathaway, Inc. Class B	533,778	123,767,105	1.35%
JPMorgan Chase & Co.	878,164	111,588,299	1.22%
Bank of America Corp.	2,193,515	66,485,440	0.72%
Citigroup, Inc.	599,904	36,990,081	0.40%
Wells Fargo & Co.	1,191,254	35,952,046	0.39%
BlackRock, Inc. Class A	40,850	29,474,909	0.32%
Morgan Stanley	411,676	28,212,156	0.31%
Goldman Sachs Group, Inc.	99,116	26,137,880	0.28%
S&P Global, Inc.	69,338	22,793,481	0.25%
Charles Schwab Corp.	429,658	22,789,060	0.25%
American Express Co.	187,881	22,716,692	0.25%
Chubb Ltd.	129,988	20,007,753	0.22%
CME Group, Inc. Class A	103,378	18,819,965	0.20%
Intercontinental Exchange, Inc.	161,671	18,639,050	0.20%
Truist Financial Corp.	388,651	18,628,042	0.20%
US Bancorp	395,340	18,418,891	0.20%
PNC Financial Services Group, Inc.	122,126	18,196,774	0.20%
Marsh & McLennan Cos, Inc.	146,115	17,095,455	0.19%
Progressive Corp.	168,679	16,678,980	0.18%
Aon plc Class A	65,869	13,916,144	0.15%
Moody's Corp.	46,578	13,518,799	0.15%
Capital One Financial Corp.	131,858	13,034,163	0.14%
MSCI, Inc. Class A	23,863	10,655,545	0.12%
MetLife, Inc.	220,605	10,357,405	0.11%
Travelers Cos, Inc.	73,035	10,251,923	0.11%
Bank of New York Mellon Corp.	235,155	9,979,978	0.11%
T Rowe Price Group, Inc.	65,353	9,893,791	0.11%
Allstate Corp.	87,725	9,643,609	0.11%
American International Group, Inc.	248,628	9,413,056	0.10%
Prudential Financial, Inc.	114,250	8,919,498	0.10%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Aflac, Inc.	187,584	8,341,860	0.09%
Discover Financial Services	88,514	8,013,172	0.09%
Willis Towers Watson plc	37,073	7,810,540	0.09%
State Street Corp.	101,890	7,415,554	0.08%
First Republic Bank	50,221	7,378,972	0.08%
Arthur J Gallagher & Co.	55,261	6,836,338	0.07%
Ameriprise Financial, Inc.	33,934	6,594,394	0.07%
Berkshire Hathaway, Inc. Class A	18	6,260,670	0.07%
MarketAxess Holdings, Inc.	10,900	6,219,104	0.07%
SVB Financial Group	14,909	5,782,157	0.06%
Fifth Third Bancorp	204,387	5,634,950	0.06%
Northern Trust Corp.	60,179	5,605,072	0.06%
Synchrony Financial	155,658	5,402,889	0.06%
Hartford Financial Services Group, Inc.	102,806	5,035,438	0.05%
M&T Bank Corp.	36,727	4,675,347	0.05%
KeyCorp	279,669	4,589,368	0.05%
Regions Financial Corp.	275,051	4,433,822	0.05%
Nasdaq, Inc.	32,948	4,373,518	0.05%
Citizens Financial Group, Inc.	122,259	4,371,982	0.05%
Cincinnati Financial Corp.	42,827	3,741,795	0.04%
Huntington Bancshares, Inc.	290,741	3,672,059	0.04%
Principal Financial Group, Inc.	73,066	3,624,804	0.04%
Raymond James Financial, Inc.	35,248	3,372,176	0.04%
Loews Corp.	67,633	3,044,838	0.03%
Cboe Global Markets, Inc.	31,220	2,907,206	0.03%
WR Berkley Corp.	40,713	2,704,157	0.03%
Everest Re Group Ltd.	11,523	2,697,419	0.03%
Lincoln National Corp.	52,574	2,644,998	0.03%
Globe Life, Inc.	27,811	2,640,933	0.03%
Assurant, Inc.	17,188	2,341,349	0.03%
Comerica, Inc.	40,213	2,246,298	0.02%
Zions Bancorp NA	47,485	2,062,748	0.02%
Franklin Resources, Inc.	78,802	1,969,262	0.02%
Invesco Ltd.	108,957	1,899,121	0.02%
People's United Financial, Inc.	122,937	1,589,575	0.02%
Unum Group	58,897	1,351,097	0.01%
		952,260,952	**10.37%**
Health Care 13.37% (2019: 14.12%)			
Johnson & Johnson	758,352	119,349,438	1.30%
UnitedHealth Group, Inc.	273,293	95,838,389	1.04%
Merck & Co., Inc.	728,835	59,618,703	0.65%
Pfizer, Inc.	1,601,310	58,944,221	0.64%
Abbott Laboratories	510,583	55,903,733	0.61%
AbbVie, Inc.	508,616	54,498,204	0.59%
Thermo Fisher Scientific, Inc.	114,169	53,177,637	0.58%
Medtronic plc	387,777	45,424,198	0.49%
Danaher Corp.	182,183	40,470,132	0.44%
Bristol-Myers Squibb Co.	651,003	40,381,716	0.44%
Eli Lilly & Co.	228,703	38,614,215	0.42%
Amgen, Inc.	167,727	38,563,792	0.42%
Intuitive Surgical, Inc.	33,871	27,709,865	0.30%
CVS Health Corp.	377,163	25,760,233	0.28%
Stryker Corp.	94,161	23,073,211	0.25%
Anthem, Inc.	71,608	22,992,613	0.25%
Zoetis, Inc. Class A	136,907	22,658,109	0.25%
Cigna Corp.	104,109	21,673,412	0.24%
Gilead Sciences, Inc.	361,132	21,039,550	0.23%
Becton Dickinson & Co.	83,611	20,921,144	0.23%
Vertex Pharmaceuticals, Inc.	74,909	17,703,993	0.19%
Edwards Lifesciences Corp.	179,625	16,387,189	0.18%
Humana, Inc.	38,067	15,617,748	0.17%
Illumina, Inc.	42,101	15,577,370	0.17%
Boston Scientific Corp.	412,674	14,835,630	0.16%
Regeneron Pharmaceuticals, Inc.	30,221	14,600,067	0.16%
HCA Healthcare, Inc.	76,146	12,522,971	0.14%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
IDEXX Laboratories, Inc.	24,568	12,280,806	0.13%
Baxter International, Inc.	147,308	11,819,994	0.13%
Align Technology, Inc.	20,668	11,044,566	0.12%
Biogen, Inc.	44,407	10,873,498	0.12%
Agilent Technologies, Inc.	88,347	10,468,236	0.11%
DexCom, Inc.	27,600	10,204,272	0.11%
Centene Corp.	167,350	10,046,020	0.11%
IQVIA Holdings, Inc.	55,137	9,878,896	0.11%
Alexion Pharmaceuticals, Inc.	62,906	9,828,433	0.11%
Zimmer Biomet Holdings, Inc.	59,573	9,179,604	0.10%
ResMed, Inc.	41,651	8,853,337	0.10%
McKesson Corp.	46,126	8,022,234	0.09%
Mettler-Toledo International, Inc.	6,821	7,773,757	0.08%
Cerner Corp.	88,159	6,918,718	0.07%
Viatris, Inc.	346,469	6,492,829	0.07%
West Pharmaceutical Services, Inc.	21,400	6,062,834	0.07%
Laboratory Corp. of America Holdings	27,982	5,695,736	0.06%
Teleflex, Inc.	13,359	5,498,164	0.06%
Hologic, Inc.	73,766	5,372,378	0.06%
Cooper Cos, Inc.	14,146	5,139,525	0.06%
Catalent, Inc.	47,300	4,922,511	0.05%
Incyte Corp.	53,825	4,681,698	0.05%
Quest Diagnostics, Inc.	38,974	4,644,532	0.05%
STERIS plc	24,500	4,643,730	0.05%
PerkinElmer, Inc.	32,354	4,642,799	0.05%
Varian Medical Systems, Inc.	26,440	4,627,264	0.05%
Cardinal Health, Inc.	84,148	4,506,967	0.05%
Waters Corp.	17,766	4,395,664	0.05%
ABIOMED, Inc.	12,986	4,210,061	0.05%
AmerisourceBergen Corp. Class A	42,561	4,160,763	0.04%
Bio-Rad Laboratories, Inc. Class A	6,200	3,614,228	0.04%
DENTSPLY SIRONA, Inc.	63,249	3,311,718	0.04%
Universal Health Services, Inc. Class B	22,203	3,052,912	0.03%
Henry Schein, Inc.	41,322	2,762,789	0.03%
DaVita, Inc.	21,433	2,516,234	0.03%
Perrigo Co. plc	39,451	1,764,249	0.02%
		1,227,769,439	**13.37%**
Industrials 8.34% (2019: 9.00%)			
Honeywell International, Inc.	202,202	43,008,365	0.47%
Union Pacific Corp.	194,076	40,410,505	0.44%
United Parcel Service, Inc. Class B	205,997	34,689,895	0.38%
Boeing Co.	152,892	32,728,062	0.36%
Raytheon Technologies Corp.	437,432	31,280,762	0.34%
3M Co.	166,201	29,050,273	0.32%
Caterpillar, Inc.	156,501	28,486,312	0.31%
General Electric Co.	2,523,657	27,255,496	0.30%
Lockheed Martin Corp.	70,883	25,162,047	0.27%
Deere & Co.	90,262	24,284,991	0.26%
CSX Corp.	220,192	19,982,424	0.22%
FedEx Corp.	69,574	18,062,802	0.20%
Norfolk Southern Corp.	73,185	17,389,488	0.19%
Illinois Tool Works, Inc.	82,981	16,918,166	0.18%
Emerson Electric Co.	172,339	13,850,885	0.15%
Eaton Corp. plc	114,927	13,807,330	0.15%
Northrop Grumman Corp.	44,741	13,633,478	0.15%
Waste Management, Inc.	112,110	13,221,132	0.14%
Roper Technologies, Inc.	30,174	13,007,710	0.14%
L3Harris Technologies, Inc.	60,586	11,451,966	0.12%
Parker-Hannifin Corp.	37,174	10,126,569	0.11%
Trane Technologies plc	69,288	10,057,846	0.11%
General Dynamics Corp.	67,038	9,976,595	0.11%
Verisk Analytics, Inc. Class A	46,877	9,731,196	0.11%
Johnson Controls International plc	208,018	9,691,559	0.11%
TransDigm Group, Inc.	15,642	9,680,052	0.11%
Cummins, Inc.	42,540	9,660,834	0.11%
IHS Markit Ltd.	107,545	9,660,767	0.11%
Cintas Corp.	25,339	8,956,323	0.10%
Carrier Global Corp.	235,269	8,874,347	0.10%
PACCAR, Inc.	99,990	8,627,137	0.09%
Rockwell Automation, Inc.	33,565	8,418,438	0.09%
Stanley Black & Decker, Inc.	46,075	8,227,152	0.09%
Fastenal Co.	165,042	8,059,001	0.09%
AMETEK, Inc.	66,107	7,994,981	0.09%
Southwest Airlines Co.	170,538	7,948,776	0.09%
Otis Worldwide Corp.	116,984	7,902,269	0.09%
Copart, Inc.	59,715	7,598,734	0.08%
Delta Air Lines, Inc.	183,239	7,368,040	0.08%
Fortive Corp.	96,890	6,861,750	0.07%
Equifax, Inc.	34,984	6,746,315	0.07%
Republic Services, Inc. Class A	60,318	5,808,623	0.06%
Kansas City Southern	26,898	5,490,689	0.06%
Old Dominion Freight Line, Inc.	27,800	5,426,004	0.06%
WW Grainger, Inc.	13,014	5,314,137	0.06%
Xylem, Inc.	51,762	5,268,854	0.06%
Dover Corp.	41,713	5,266,266	0.06%
Ingersoll Rand, Inc.	107,545	4,899,750	0.05%
United Rentals, Inc.	20,697	4,799,841	0.05%
Expeditors International of Washington, Inc.	49,015	4,661,817	0.05%
IDEX Corp.	21,700	4,322,640	0.05%
Teledyne Technologies, Inc.	10,600	4,154,988	0.05%
Masco Corp.	74,949	4,116,949	0.04%
Jacobs Engineering Group, Inc.	37,099	4,042,307	0.04%
Westinghouse Air Brake Technologies Corp.	51,208	3,748,426	0.04%
CH Robinson Worldwide, Inc.	39,301	3,689,185	0.04%
United Airlines Holdings, Inc.	83,672	3,618,814	0.04%
Fortune Brands Home & Security, Inc.	39,705	3,403,513	0.04%
JB Hunt Transport Services, Inc.	24,116	3,295,451	0.04%
Howmet Aerospace, Inc.	112,962	3,223,935	0.03%
Textron, Inc.	66,207	3,199,784	0.03%
Allegion plc	26,596	3,095,242	0.03%
Quanta Services, Inc.	40,192	2,894,628	0.03%
American Airlines Group, Inc.	176,676	2,786,180	0.03%
Snap-on, Inc.	15,664	2,680,737	0.03%
Pentair plc	48,116	2,554,478	0.03%
Rollins, Inc.	64,051	2,502,473	0.03%
Nielsen Holdings plc	103,268	2,155,203	0.02%
AO Smith Corp.	39,221	2,150,095	0.02%
Robert Half International, Inc.	32,978	2,060,465	0.02%
Huntington Ingalls Industries, Inc.	11,711	1,996,491	0.02%
Alaska Air Group, Inc.	35,766	1,859,832	0.02%
Flowserve Corp.	37,719	1,389,945	0.01%
		765,728,512	**8.34%**
Information Technology 27.43% (2019: 23.05%)			
Apple, Inc.	4,604,016	610,906,883	6.65%
Microsoft Corp.	2,177,987	484,427,869	5.28%
Visa, Inc. Class A	488,457	106,840,200	1.16%
NVIDIA Corp.	178,307	93,111,915	1.01%
Mastercard, Inc. Class A	253,490	90,480,721	0.99%
PayPal Holdings, Inc.	337,508	79,044,374	0.86%
Adobe, Inc.	138,190	69,111,583	0.75%
Intel Corp.	1,180,507	58,812,859	0.64%
Salesforce.com, Inc.	263,572	58,652,677	0.64%
Cisco Systems, Inc.	1,217,405	54,478,874	0.59%
Broadcom, Inc.	116,536	51,025,288	0.56%
QUALCOMM, Inc.	325,806	49,633,286	0.54%
Accenture plc Class A	182,535	47,679,967	0.52%
Texas Instruments, Inc.	264,389	43,394,167	0.47%
Oracle Corp.	546,484	35,352,050	0.39%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
International Business Machines Corp.	256,714	32,315,158	0.35%
Advanced Micro Devices, Inc.	346,543	31,781,458	0.35%
ServiceNow, Inc.	56,200	30,934,166	0.34%
Intuit, Inc.	75,746	28,772,118	0.31%
Fidelity National Information Services, Inc.	178,830	25,297,292	0.28%
Micron Technology, Inc.	320,722	24,111,880	0.26%
Applied Materials, Inc.	263,137	22,708,723	0.25%
Automatic Data Processing, Inc.	123,535	21,766,867	0.24%
Lam Research Corp.	41,442	19,571,813	0.21%
Autodesk, Inc.	63,374	19,350,617	0.21%
Fiserv, Inc.	165,723	18,869,221	0.21%
Global Payments, Inc.	86,284	18,587,299	0.20%
Analog Devices, Inc.	106,444	15,724,972	0.17%
Cognizant Technology Solutions Corp. Class A	154,148	12,632,429	0.14%
TE Connectivity Ltd.	95,400	11,550,078	0.13%
KLA Corp.	44,592	11,545,315	0.13%
Synopsys, Inc.	43,910	11,383,228	0.12%
Amphenol Corp. Class A	86,264	11,280,743	0.12%
Cadence Design Systems, Inc.	80,432	10,973,338	0.12%
Microchip Technology, Inc.	75,089	10,370,542	0.11%
Xilinx, Inc.	70,737	10,028,384	0.11%
HP, Inc.	396,666	9,754,017	0.11%
ANSYS, Inc.	24,687	8,981,131	0.10%
Paychex, Inc.	91,949	8,567,808	0.09%
Motorola Solutions, Inc.	48,723	8,285,833	0.09%
Corning, Inc.	219,429	7,899,444	0.09%
Skyworks Solutions, Inc.	47,712	7,294,211	0.08%
Keysight Technologies, Inc.	53,244	7,033,000	0.08%
Maxim Integrated Products, Inc.	76,811	6,809,295	0.07%
FleetCor Technologies, Inc.	23,956	6,535,915	0.07%
Paycom Software, Inc.	14,100	6,376,725	0.07%
VeriSign, Inc.	28,999	6,275,384	0.07%
Zebra Technologies Corp. Class A	15,300	5,880,249	0.06%
Fortinet, Inc.	38,938	5,783,461	0.06%
Teradyne, Inc.	48,000	5,754,720	0.06%
Qorvo, Inc.	32,731	5,442,183	0.06%
CDW Corp.	41,085	5,414,592	0.06%
Broadridge Financial Solutions, Inc.	33,184	5,083,789	0.06%
Tyler Technologies, Inc.	11,600	5,063,632	0.06%
Akamai Technologies, Inc.	46,728	4,905,973	0.05%
Western Digital Corp.	87,231	4,831,725	0.05%
Citrix Systems, Inc.	35,303	4,592,920	0.05%
Arista Networks, Inc.	15,610	4,535,798	0.05%
Hewlett Packard Enterprise Co.	368,659	4,368,609	0.05%
NetApp, Inc.	64,596	4,278,839	0.05%
Gartner, Inc.	25,575	4,096,859	0.05%
Leidos Holdings, Inc.	38,300	4,026,096	0.04%
Seagate Technology plc	64,661	4,019,328	0.04%
Jack Henry & Associates, Inc.	22,113	3,582,085	0.04%
NortonLifeLock, Inc.	171,340	3,560,445	0.04%
F5 Networks, Inc.	17,788	3,129,621	0.03%
Western Union Co.	118,993	2,610,706	0.03%
IPG Photonics Corp.	10,291	2,303,023	0.03%
Juniper Networks, Inc.	95,452	2,148,624	0.02%
DXC Technology Co.	73,600	1,895,200	0.02%
FLIR Systems, Inc.	37,930	1,662,472	0.02%
Vontier Corp.	38,976	1,301,798	0.01%
Xerox Holdings Corp.	48,207	1,117,920	0.01%
		2,517,711,784	**27.43%**
Materials 2.61% (2019: 2.64%)			
Linde plc	151,188	39,839,550	0.43%
Air Products & Chemicals, Inc.	63,662	17,393,732	0.19%
Sherwin-Williams Co.	23,614	17,354,165	0.19%
Ecolab, Inc.	71,552	15,480,991	0.17%
DuPont de Nemours, Inc.	211,387	15,031,730	0.16%
Newmont Corp.	231,681	13,875,375	0.15%
Dow, Inc.	213,869	11,869,729	0.13%
Freeport-McMoRan, Inc.	419,276	10,909,561	0.12%
PPG Industries, Inc.	67,896	9,791,961	0.11%
Ball Corp.	94,173	8,775,040	0.09%
Corteva, Inc.	214,051	8,288,055	0.09%
LyondellBasell Industries NV Class A	73,866	6,770,557	0.07%
Vulcan Materials Co.	38,015	5,638,005	0.06%
International Paper Co.	112,856	5,611,200	0.06%
Amcor plc	449,900	5,295,323	0.06%
Martin Marietta Materials, Inc.	18,058	5,127,930	0.06%
Nucor Corp.	86,554	4,603,807	0.05%
Albemarle Corp.	30,763	4,538,158	0.05%
Celanese Corp. Class A	33,571	4,362,216	0.05%
FMC Corp.	37,506	4,310,565	0.05%
Eastman Chemical Co.	38,820	3,892,870	0.04%
Packaging Corp. of America	27,428	3,782,595	0.04%
Avery Dennison Corp.	24,129	3,742,649	0.04%
International Flavors & Fragrances, Inc.	30,890	3,362,068	0.04%
Westrock Co.	75,995	3,308,062	0.04%
CF Industries Holdings, Inc.	61,949	2,398,046	0.03%
Mosaic Co.	99,852	2,297,594	0.02%
Sealed Air Corp.	44,867	2,054,460	0.02%
		239,705,994	**2.61%**
Real Estate 2.41% (2019: 2.91%)			
American Tower Corp. REIT	128,052	28,742,552	0.31%
Prologis, Inc. REIT	213,086	21,236,151	0.23%
Crown Castle International Corp. REIT	124,364	19,797,505	0.22%
Equinix, Inc. REIT	25,684	18,342,999	0.20%
Digital Realty Trust, Inc. REIT	80,742	11,264,316	0.12%
Public Storage REIT	43,732	10,099,031	0.11%
SBA Communications Corp. REIT Class A	31,959	9,016,593	0.10%
Simon Property Group, Inc. REIT	94,233	8,036,190	0.09%
Welltower, Inc. REIT	120,568	7,791,104	0.08%
Weyerhaeuser Co. REIT	214,480	7,191,514	0.08%
AvalonBay Communities, Inc. REIT	40,073	6,428,911	0.07%
Alexandria Real Estate Equities, Inc. REIT	35,792	6,378,850	0.07%
Realty Income Corp. REIT	100,724	6,262,011	0.07%
CBRE Group, Inc. Class A	96,352	6,043,198	0.07%
Equity Residential REIT	98,266	5,825,209	0.06%
Ventas, Inc. REIT	108,351	5,313,533	0.06%
Healthpeak Properties, Inc. REIT	154,293	4,664,277	0.05%
Essex Property Trust, Inc. REIT	18,667	4,431,919	0.05%
Extra Space Storage, Inc. REIT	37,410	4,334,323	0.05%
Duke Realty Corp. REIT	106,490	4,256,405	0.05%
Mid-America Apartment Communities, Inc. REIT	32,722	4,145,550	0.04%
Boston Properties, Inc. REIT	40,936	3,869,680	0.04%
UDR, Inc. REIT	85,173	3,273,198	0.04%
Host Hotels & Resorts, Inc. REIT	203,993	2,984,418	0.03%
Iron Mountain, Inc. REIT	83,348	2,457,099	0.03%
Regency Centers Corp. REIT	45,706	2,083,737	0.02%
Kimco Realty Corp. REIT	125,169	1,878,787	0.02%
Federal Realty Investment Trust REIT	19,946	1,697,804	0.02%
Vornado Realty Trust REIT	45,363	1,693,854	0.02%
SL Green Realty Corp. REIT	21,018	1,252,253	0.01%
		220,792,971	**2.41%**
Utilities 2.74% (2019: 3.30%)			
NextEra Energy, Inc.	564,336	43,538,522	0.47%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Duke Energy Corp.	212,058	19,416,031	0.21%
Southern Co.	304,357	18,696,651	0.20%
Dominion Energy, Inc.	235,132	17,681,927	0.19%
American Electric Power Co., Inc.	143,086	11,914,771	0.13%
Exelon Corp.	281,223	11,873,235	0.13%
Sempra Energy	82,896	10,561,779	0.12%
Xcel Energy, Inc.	151,560	10,104,505	0.11%
Eversource Energy	98,928	8,558,261	0.09%
Public Service Enterprise Group, Inc.	145,324	8,472,389	0.09%
WEC Energy Group, Inc.	90,667	8,344,084	0.09%
American Water Works Co., Inc.	52,332	8,031,392	0.09%
Consolidated Edison, Inc.	98,181	7,095,541	0.08%
Edison International	108,696	6,828,283	0.07%
DTE Energy Co.	55,625	6,753,431	0.07%
PPL Corp.	220,720	6,224,304	0.07%
Entergy Corp.	57,506	5,741,399	0.06%
Ameren Corp.	71,477	5,579,495	0.06%
CMS Energy Corp.	82,807	5,052,055	0.06%
FirstEnergy Corp.	155,533	4,760,865	0.05%
AES Corp.	192,410	4,521,635	0.05%
Alliant Energy Corp.	72,218	3,721,394	0.04%
Evergy, Inc.	65,581	3,640,401	0.04%
Atmos Energy Corp.	36,388	3,472,507	0.04%
CenterPoint Energy, Inc.	157,669	3,411,957	0.04%
NRG Energy, Inc.	70,708	2,655,085	0.03%
Pinnacle West Capital Corp.	32,571	2,604,052	0.03%
NiSource, Inc.	110,850	2,542,899	0.03%
		251,798,850	**2.74%**
Total Equities		**9,120,233,738**	**99.35%**

	Currency	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Treasury Bonds 0.02% (2019: 0.00%)						
Government Bonds 0.02% (2019: 0.00%)						
US Treasury Bill[1]	USD	2,044,000	0.00%	16/2/2021	2,043,848	0.02%
Total Treasury Bonds					**2,043,848**	**0.02%**
Financial Assets at Fair Value Through Profit or Loss					**9,122,277,586**	**99.37%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.01% (2019: 0.00%)				
S&P 500 E-mini March 2021	321	$58,894,041	1,273,397	0.01%
			1,273,397	**0.01%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.25% (2019: 0.12%)							
EUR	807,359,498	USD	(966,888,891)	Toronto-Dominion Bank	5/1/2021	20,955,750	0.23%
EUR	68,304,395	USD	(82,778,164)	BNP Paribas	5/1/2021	795,672	0.01%
EUR	24,456,213	USD	(29,288,614)	Toronto-Dominion Bank	5/1/2021	634,783	0.01%
EUR	30,671,326	USD	(37,286,438)	BNP Paribas	5/1/2021	241,460	0.00%
EUR	2,028,596	USD	(2,429,367)	BNP Paribas	5/1/2021	52,721	0.00%
EUR	913,663,629	USD	(1,118,671,474)	Morgan Stanley	2/2/2021	23,149	0.00%
EUR	26,659,678	USD	(32,641,976)	Toronto-Dominion Bank	2/2/2021	276	0.00%
USD	1,118,671,474	EUR	(914,283,417)	Morgan Stanley	5/1/2021	83	0.00%
USD	22,680,470	EUR	(18,536,611)	Brown Brothers Harriman & Co.	5/1/2021	1	0.00%
						22,703,895	**0.25%**
Total Financial Derivative Instruments						**23,977,292**	**0.26%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**34,164,277**	**0.37%**
Net Assets	**9,180,419,155**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	9,117,326,532	99.32%
(b) Transferable securities dealt in on another regulated market	4,951,054	0.05%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	23,977,292	0.26%
(e) Other assets and liabilities	34,164,277	0.37%
Total Net Assets	9,180,419,155	100.00%

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	9,122,277,586	7,665,244,869
Financial Derivative Instruments	23,977,292	9,849,301
Cash	60,513,293	24,611,997
Unrealised Appreciation on Spot Currency Contracts	20,467	—
Receivables:		
Interest and Dividends	5,020,251	5,818,975
Capital Shares Issued	9,357,952	8,387,681
Investments Sold	—	45,156
Futures Margin Cash	630,631	1,233,119
Total Current Assets	**9,221,797,472**	**7,715,191,098**
Current Liabilities		
Financial Derivative Instruments	—	17,488
Bank Overdraft	817	—
Unrealised Depreciation on Spot Currency Contracts	—	4,313
Payables and Other Liabilities:		
Investments Purchased	26,378,032	130,015
Capital Shares Redeemed	14,299,068	3,172,124
Management Fees Payable	700,400	621,085
Total Current Liabilities	**41,378,317**	**3,945,025**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**9,180,419,155**	**7,711,246,073**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
US ($) Equivalent	1,823,210,571	1,796,418,441	1,409,754,478
Net Assets	1,490,098,973	1,600,372,789	1,233,219,177
Number of Shares Outstanding	41,894,321	48,566,962	49,778,402
Net Asset Value Per Share	**35.57**	**32.95**	**24.77**
Investor EUR			
US ($) Equivalent	366,959,315	95,070,751	72,376,884
Net Assets	299,913,629	84,695,547	63,313,550
Number of Shares Outstanding	8,605,890	2,623,249	2,605,136
Net Asset Value Per Share	**34.85**	**32.29**	**24.30**
Institutional Plus EUR Acc[2]			
US ($) Equivalent	345,198,844	154,790,915	224,965,548
Net Assets	282,128,927	137,898,366	196,794,429
Number of Shares Outstanding	1,100,306	580,735	1,102,773
Net Asset Value Per Share	**256.41**	**237.45**	**178.45**
EUR Hedged Acc[2]			
US ($) Equivalent	1,152,657,964	648,884,549	353,968,001
Net Assets	942,060,383	578,070,872	309,642,660
Number of Shares Outstanding	34,183,067	24,181,075	16,411,260
Net Asset Value Per Share	**27.56**	**23.91**	**18.87**
USD Acc[2]			
Net Assets	3,275,779,136	3,306,943,774	2,570,548,033
Number of Shares Outstanding	75,289,117	89,425,092	90,786,719
Net Asset Value Per Share	**43.51**	**36.98**	**28.31**
Investor USD			
Net Assets	608,351,179	561,044,870	485,175,145
Number of Shares Outstanding	14,268,938	15,482,821	17,465,812
Net Asset Value Per Share	**42.63**	**36.24**	**27.78**
Institutional Plus USD Acc[2]			
Net Assets	1,608,262,146	1,148,092,773	897,386,860
Number of Shares Outstanding	7,035,452	5,911,543	6,037,278
Net Asset Value Per Share	**228.59**	**194.21**	**148.64**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	110,239	587,940
Dividend Income	147,569,651	144,778,219
Securities Lending Income	162,577	92,917
Net Gain/(Loss) on Financial Instruments	1,393,431,106	1,747,162,880
Total Investment Income/(Loss)	**1,541,273,573**	**1,892,621,956**
Expenses		
Management Fees	7,318,264	7,394,857
Transaction Fees and Commissions	102,532	86,179
Total Expenses	**7,420,796**	**7,481,036**
Finance Costs		
Interest Expense	4,098	3,949
Total Finance Costs	**4,098**	**3,949**
Net Investment Income/(Loss)	**1,533,848,679**	**1,885,136,971**
Foreign Withholding Tax	(41,547,063)	(40,550,127)
Net Increase/(Decrease) in Net Assets	**1,492,301,616**	**1,844,586,844**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	1,492,301,616	1,844,586,844
Capital Transactions		
Subscriptions	3,161,588,943	2,147,177,478
Redemptions	(3,184,717,477)	(2,294,693,198)
Total Capital Transactions	(23,128,534)	(147,515,720)
Total Increase/(Decrease) for the Year	1,469,173,082	1,697,071,124
Net Assets		
Beginning of Year	7,711,246,073	6,014,174,949
End of Year	**9,180,419,155**	**7,711,246,073**

The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Fundamental Value Fund

Vanguard U.S. Fundamental Value Fund was fully redeemed during the year.

Significant Portfolio Changes (unaudited)

For the Period Ended 31 December 2020

Purchases	Shares	Cost US Dollars ($)
NRG Energy, Inc.	19,606	689,076
Dow, Inc.	17,274	533,459
American International Group, Inc.	14,501	497,170
Baker Hughes Co. Class A	25,185	417,122
Ford Motor Co.	50,749	407,830
Wells Fargo & Co.	12,739	324,313
General Electric Co.	37,233	247,087
Gildan Activewear, Inc. Class A	16,620	232,951
Booking Holdings, Inc.	123	212,948
Axis Capital Holdings Ltd.	5,235	212,651
Capital One Financial Corp.	3,008	204,222
Exxon Mobil Corp.	4,249	178,628
Textron, Inc.	4,667	170,421
Halliburton Co.	15,787	129,867
Mohawk Industries, Inc.	1,721	123,419
Hewlett Packard Enterprise Co.	10,254	99,389
Carnival Corp.	2,673	84,292
Newell Brands, Inc.	3,889	53,006
Equitable Holdings, Inc.	3,332	47,223
PVH Corp.	968	45,593

Sales	Shares	Proceeds US Dollars ($)
General Electric Co.	162,793	1,161,627
Capital One Financial Corp.	15,138	1,121,303
Lear Corp.	9,159	1,087,719
American International Group, Inc.	35,812	1,043,036
Morgan Stanley	20,209	973,835
Ford Motor Co.	137,480	964,977
Halliburton Co.	73,072	950,556
Newell Brands, Inc.	56,665	931,483
Stanley Black & Decker, Inc.	6,408	922,699
Gildan Activewear, Inc. Class A	43,044	904,450
Wells Fargo & Co.	34,361	849,920
Cognizant Technology Solutions Corp. Class A	13,302	843,676
Dow, Inc.	17,274	817,305
Equitable Holdings, Inc.	39,346	787,455
Westinghouse Air Brake Technologies Corp.	12,708	786,820
Mohawk Industries, Inc.	7,583	768,940
McKesson Corp.	5,610	765,867
Citigroup, Inc.	16,759	759,088
Interpublic Group of Cos, Inc.	38,752	712,710
Goldman Sachs Group, Inc.	3,485	698,673
Axis Capital Holdings Ltd.	15,356	688,086
MetLife, Inc.	17,795	683,332
Hewlett Packard Enterprise Co.	68,246	659,062
Baker Hughes Co. Class A	48,614	646,681
PVH Corp.	10,234	644,163
NRG Energy, Inc.	19,606	627,189
Amgen, Inc.	2,667	565,076
Bank of America Corp.	22,703	562,411
KKR & Co., Inc. Class A	18,508	544,297
Voya Financial, Inc.	10,764	518,617
JPMorgan Chase & Co.	4,646	457,175
Cardinal Health, Inc.	9,568	426,595
UBS Group AG	35,972	402,824
National Oilwell Varco, Inc.	44,647	402,810
Edison International	5,749	343,922
Omnicom Group, Inc.	3,687	293,986
Royal Dutch Sell plc ADR Class A	9,919	282,903

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020*	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	—	30,904,191
Cash	158,406	923,285
Unrealised Appreciation on Spot Currency Contracts	—	123
Receivables:		
Interest and Dividends	—	20,760
Capital Shares Issued	—	18,947
Total Current Assets	**158,406**	**31,867,306**
Current Liabilities		
Payables and Other Liabilities:		
Income Distribution Payable	—	20,668
Capital Shares Redeemed	158,406	107,671
Management Fees Payable	—	26,037
Total Current Liabilities	**158,406**	**154,376**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	—	**31,712,930**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Investor GBP Income			
US ($) Equivalent	—	2,142,249	1,980,275
Net Assets	—	1,617,097	1,554,864
Number of Shares Outstanding	—	10,881	12,401
Net Asset Value Per Share	—	**148.62**	**125.38**
Investor USD			
Net Assets	—	29,570,681	26,798,757
Number of Shares Outstanding	—	130,901	147,677
Net Asset Value Per Share	—	**225.90**	**181.47**

* Portfolio liquidated on 8 October 2020.

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Period Ended 31 December 2020*	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	2,603	13,265
Dividend Income	437,044	830,514
Securities Lending Income	1,795	549
Other Income	23	—
Net Gain/(Loss) on Financial Instruments	(8,261,413)	6,175,564
Total Investment Income/(Loss)	**(7,819,948)**	**7,019,892**
Expenses		
Management Fees	162,566	293,583
Transaction Fees and Commissions	24,123	11,314
Total Expenses	**186,689**	**304,897**
Finance Costs		
Interest Expense	—	—
Distribution Paid	—	20,668
Income Equalization	—	2,497
Total Finance Costs	**—**	**23,165**
Net Investment Income/(Loss)	**(8,006,637)**	**6,691,830**
Foreign Withholding Tax	(124,797)	(228,459)
Net Increase/(Decrease) in Net Assets	**(8,131,434)**	**6,463,371**

Statement of Changes in Net Assets

	US Dollars ($) Period Ended 31 December 2020*	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	(8,131,434)	6,463,371
Capital Transactions		
Subscriptions	4,730,039	5,086,149
Redemptions	(28,311,535)	(8,615,622)
Total Capital Transactions	(23,581,496)	(3,529,473)
Total Increase/(Decrease) for the Period	(31,712,930)	2,933,898
Net Assets		
Beginning of Period	31,712,930	28,779,032
End of Period	**—**	**31,712,930**

* Portfolio liquidated on 8 October 2020.

The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Opportunities Fund

Sub-managed by PRIMECAP Management Company.

Investment Objective

The fund seeks to provide long-term growth of capital by investing in stocks with above-average earnings growth potential that is not reflected in their current market prices.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Russell 3000 Index, a market index that has investment characteristics similar to those of the fund.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved in the second half of the year as vaccines were developed and the global economy appeared to regain its footing faster than many had expected.
- Bonds worldwide experienced volatility but produced a solid return overall. Global stocks plummeted early in the year, but many rebounded as investors seemed to grow more optimistic about vaccines, the willingness of consumers to spend and the resiliency of the economy. The recovery was uneven, though. Returns in the United States, for example, outpaced those in emerging markets and especially those in Europe.
- In the US, the Federal Reserve maintained its 0%–0.25% target for short-term interest rates and said that it would continue to purchase at least $120 billion in Treasury and agency mortgage-backed securities each month.
- In this environment, the fund's benchmark returned 20.27%. Seven of the index's 11 sectors recorded positive results.
- The fund's holdings in the health care, financial and communication services sectors contributed most to relative performance. Its holdings in industrials and information technology detracted most.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Russell 3000 Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception
Investor EUR	12.30%	13.18%	17.14%
Benchmark	10.34	12.09	14.19
Investor GBP Income	18.63%	17.67%	17.66%
Benchmark	16.56	16.54	14.69
Institutional USD	22.53%	16.02%	16.18%
Benchmark	20.27	14.79	13.15
Investor USD	22.41%	15.91%	16.07%
Benchmark	20.27	14.79	13.15

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and FTSE.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Shares	Cost US Dollars ($)
FibroGen, Inc.	238,420	9,106,868
Raymond James Financial, Inc.	98,400	8,852,720
Zentalis Pharmaceuticals, Inc.	472,210	8,608,252
Entain plc	745,849	8,461,895
Masonite International Corp.	102,300	7,914,804
Pulmonx Corp.	312,500	6,993,668
Baidu, Inc. ADR	55,700	6,958,452
Tradeweb Markets, Inc. Class A	129,500	6,312,879
Nutanix, Inc. Class A	269,110	5,335,370
Amazon.com, Inc.	2,590	5,145,323
908 Devices, Inc.	236,600	4,732,000
Amgen, Inc.	21,000	4,526,867
Turning Point Therapeutics, Inc.	75,500	4,525,826
Facebook, Inc. Class A	22,500	4,359,610
XPeng, Inc. ADR	289,600	4,344,000
Tesla, Inc.	6,600	4,265,037
Shockwave Medical, Inc.	78,487	4,137,149
Visa, Inc. Class A	21,900	4,066,693
AECOM	107,600	3,721,307
GAN Ltd.	198,900	3,707,812
Colfax Corp.	138,000	3,574,340
EOG Resources, Inc.	40,000	3,496,078
Uber Technologies, Inc.	103,250	3,325,366
Wells Fargo & Co.	102,300	3,163,477
Charles Schwab Corp.	76,830	3,100,767
Alphabet, Inc. Class C	2,200	3,051,760
Rhythm Pharmaceuticals, Inc.	126,100	3,049,416
OSI Systems, Inc.	40,000	2,954,265
NMI Holdings, Inc. Class A	188,300	2,730,350

Sales	Shares	Proceeds US Dollars ($)
Tesla, Inc.	52,000	45,988,377
Eli Lilly & Co.	304,480	44,857,685
Seattle Genetics, Inc.	315,300	42,460,865
ABIOMED, Inc.	144,728	38,621,850
Alibaba Group Holding Ltd. ADR	111,000	27,233,255
Micron Technology, Inc.	456,000	23,580,280
QIAGEN NV	529,759	23,437,512
E*TRADE Financial Corp.	493,760	23,351,480
Adobe, Inc.	51,900	21,841,701
Southwest Airlines Co.	517,970	21,104,502
Delta Air Lines, Inc.	511,770	17,500,662
United Airlines Holdings, Inc.	361,320	14,688,188
QUALCOMM, Inc.	121,016	14,614,982
JPMorgan Chase & Co.	133,510	14,269,286
Flex Ltd.	1,113,190	13,421,905
Insulet Corp.	60,459	12,751,285
FedEx Corp.	69,600	12,467,656
Exact Sciences Corp.	127,500	12,340,295
Xencor, Inc.	344,450	12,188,824
KLA Corp.	58,990	11,740,755
Universal Display Corp.	63,120	11,599,385
Momenta Pharmaceuticals, Inc.	353,117	11,143,537
Norwegian Cruise Line Holdings Ltd.	364,420	10,091,346

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Financial Statements
Statement of Investments

31 December 2020

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 97.68% (2019: 96.85%)			
Communication Services 5.30% (2019: 2.92%)			
Pinterest, Inc. Class A	341,200	22,485,080	1.28%
Alphabet, Inc. Class A	10,600	18,577,984	1.05%
Alphabet, Inc. Class C	7,625	13,358,085	0.76%
Baidu, Inc. ADR	57,355	12,402,445	0.70%
Activision Blizzard, Inc.	70,000	6,499,500	0.37%
Facebook, Inc. Class A	22,500	6,146,100	0.35%
IMAX Corp.	195,700	3,526,514	0.20%
Skillz, Inc.	102,400	2,048,000	0.12%
comScore, Inc.	743,425	1,851,128	0.10%
T-Mobile US, Inc.	12,540	1,691,019	0.10%
Walt Disney Co.	7,850	1,422,263	0.08%
Vonage Holdings Corp.	95,800	1,233,425	0.07%
Altice USA, Inc. Class A	23,700	897,519	0.05%
Take-Two Interactive Software, Inc.	1,700	353,243	0.02%
Snap, Inc. Class A	6,250	312,938	0.02%
Live Nation Entertainment, Inc.	2,500	183,700	0.01%
Madison Square Garden Entertainment Corp.	1,623	170,480	0.01%
Madison Square Garden Sports Corp.	823	151,514	0.01%
		93,310,937	**5.30%**
Consumer Discretionary 12.14% (2019: 10.73%)			
Tesla, Inc.	89,970	63,489,130	3.61%
Alibaba Group Holding Ltd. ADR	78,800	18,339,124	1.04%
Entain plc	745,849	11,556,466	0.66%
XPeng, Inc. ADR	256,400	10,981,612	0.62%
Marriott International, Inc. Class A	71,300	9,405,896	0.53%
Amazon.com, Inc.	2,590	8,435,449	0.48%
Hilton Worldwide Holdings, Inc.	75,666	8,418,599	0.48%
CarMax, Inc.	86,600	8,180,236	0.47%
Royal Caribbean Cruises Ltd.	97,720	7,298,707	0.41%
L Brands, Inc.	185,246	6,889,299	0.39%
Restaurant Brands International, Inc.	111,800	6,832,098	0.39%
Carnival Corp.	278,100	6,023,646	0.34%
Ross Stores, Inc.	46,000	5,649,260	0.32%
TJX Cos, Inc.	64,300	4,391,047	0.25%
Newell Brands, Inc.	205,000	4,352,150	0.25%
GAN Ltd.	198,900	4,033,692	0.23%
McDonald's Corp.	18,000	3,862,440	0.22%
Capri Holdings Ltd.	84,000	3,528,000	0.20%
Norwegian Cruise Line Holdings Ltd.	129,580	3,295,219	0.19%
Sony Corp. ADR	29,750	3,007,725	0.17%
Darden Restaurants, Inc.	23,300	2,775,496	0.16%
iRobot Corp.	32,900	2,641,541	0.15%
Burlington Stores, Inc.	9,200	2,406,260	0.14%
Whirlpool Corp.	9,460	1,707,435	0.10%
OneSpaWorld Holdings Ltd.	155,000	1,571,700	0.09%
At Home Group, Inc.	81,100	1,253,806	0.07%
Dollar Tree, Inc.	10,000	1,080,400	0.06%
Five Below, Inc.	5,300	927,394	0.05%
MGM Resorts International	16,000	504,160	0.03%
Tuesday Morning Corp.	214,600	390,572	0.02%
Las Vegas Sands Corp.	4,900	292,040	0.02%
		213,520,599	**12.14%**
Consumer Staples 0.43% (2019: 0.40%)			
Tyson Foods, Inc. Class A	39,000	2,513,160	0.14%
BJ's Wholesale Club Holdings, Inc.	37,000	1,379,360	0.08%
Calavo Growers, Inc.	17,600	1,221,968	0.07%
Sanderson Farms, Inc.	6,500	859,300	0.05%
Beyond Meat, Inc.	6,600	825,000	0.05%
Mission Produce, Inc.	48,300	726,915	0.04%
		7,525,703	**0.43%**
Energy 0.88% (2019: 1.48%)			
Pioneer Natural Resources Co.	34,600	3,940,594	0.22%
Hess Corp.	64,200	3,389,118	0.19%
Transocean Ltd.	961,600	2,221,296	0.13%
Cabot Oil & Gas Corp.	123,700	2,013,836	0.11%
EOG Resources, Inc.	25,100	1,251,737	0.07%
New Fortress Energy, Inc. Class A	18,300	980,697	0.05%
Cameco Corp.	60,200	806,680	0.05%
TechnipFMC plc	51,800	486,920	0.03%
Valero Energy Corp.	8,200	463,874	0.03%
		15,554,752	**0.88%**
Financials 10.31% (2019: 11.03%)			
Charles Schwab Corp.	644,880	34,204,435	1.94%
Morgan Stanley	326,963	22,406,774	1.27%
Raymond James Financial, Inc.	187,000	17,890,290	1.02%
Everarc Holdings Ltd.	1,093,159	15,304,226	0.87%
Bank of America Corp.	455,198	13,797,051	0.78%
Wells Fargo & Co.	418,110	12,618,560	0.72%
Northern Trust Corp.	135,406	12,611,715	0.72%
Tradeweb Markets, Inc. Class A	184,300	11,509,535	0.65%
Discover Financial Services	104,094	9,423,630	0.54%
MarketAxess Holdings, Inc.	8,400	4,792,704	0.27%
Marsh & McLennan Cos, Inc.	40,000	4,680,000	0.27%
NMI Holdings, Inc. Class A	188,300	4,264,995	0.24%
JPMorgan Chase & Co.	29,990	3,810,829	0.22%
LPL Financial Holdings, Inc.	35,000	3,647,700	0.21%
US Bancorp	70,150	3,268,289	0.19%
Goldman Sachs Group, Inc.	11,000	2,900,810	0.16%
American Express Co.	18,800	2,273,108	0.13%
CME Group, Inc. Class A	9,200	1,674,860	0.09%
Everarc Holdings Ltd. - Warrants 1/12/2022	1,085,900	325,770	0.02%
		181,405,281	**10.31%**
Health Care 29.55% (2019: 28.66%)			
Eli Lilly & Co.	295,288	49,856,426	2.83%
ABIOMED, Inc.	147,389	47,783,514	2.72%
Seagen, Inc.	161,600	28,302,624	1.61%
BioMarin Pharmaceutical, Inc.	318,845	27,959,518	1.59%
Xencor, Inc.	499,745	21,803,874	1.24%
Pulmonx Corp.	301,800	20,830,236	1.18%
Biogen, Inc.	79,471	19,459,269	1.11%
BeiGene Ltd. ADR	72,259	18,671,003	1.06%
Zentalis Pharmaceuticals, Inc.	356,960	18,540,502	1.05%
Nektar Therapeutics Class A	1,071,286	18,211,862	1.04%
Amgen, Inc.	76,917	17,684,757	1.01%
Insulet Corp.	64,835	16,573,771	0.94%
Calithera Biosciences, Inc.	3,205,600	15,739,496	0.89%
AstraZeneca plc ADR	306,100	15,301,939	0.87%
Elanco Animal Health, Inc.	403,731	12,382,430	0.70%
Thermo Fisher Scientific, Inc.	26,359	12,277,495	0.70%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Zimmer Biomet Holdings, Inc.	79,400	12,234,746	0.70%
FibroGen, Inc.	273,551	10,146,007	0.58%
Roche Holding AG	23,521	8,222,172	0.47%
Bristol-Myers Squibb Co.	131,500	8,156,945	0.46%
Shockwave Medical, Inc.	78,487	8,140,672	0.46%
Epizyme, Inc.	743,277	8,071,988	0.46%
LivaNova plc	119,090	7,884,949	0.45%
Fluidigm Corp.	1,185,811	7,114,866	0.40%
Glaukos Corp.	94,000	7,074,440	0.40%
Turning Point Therapeutics, Inc.	55,800	6,799,230	0.39%
Exact Sciences Corp.	49,100	6,505,259	0.37%
Illumina, Inc.	16,520	6,112,400	0.35%
Arena Pharmaceuticals, Inc.	76,600	5,885,178	0.33%
Rhythm Pharmaceuticals, Inc.	185,011	5,500,377	0.31%
Penumbra, Inc.	28,900	5,057,500	0.29%
CVS Health Corp.	66,210	4,522,143	0.26%
Abbott Laboratories	41,100	4,500,039	0.26%
Boston Scientific Corp.	119,600	4,299,620	0.24%
PerkinElmer, Inc.	21,630	3,103,905	0.18%
Seer, Inc. Class A	55,200	3,098,928	0.18%
Charles River Laboratories International, Inc.	11,930	2,980,830	0.17%
Novartis AG ADR	26,000	2,455,180	0.14%
WaVe Life Sciences Ltd.	265,395	2,088,659	0.12%
BeiGene Ltd.	97,500	1,974,180	0.11%
NuVasive, Inc.	34,000	1,915,220	0.11%
Alkermes plc	92,200	1,839,390	0.10%
QIAGEN NV	30,200	1,568,579	0.09%
Siemens Healthineers AG	29,496	1,515,051	0.09%
Agilent Technologies, Inc.	11,990	1,420,695	0.08%
Accuray, Inc.	306,100	1,276,437	0.07%
Prestige Consumer Healthcare, Inc.	31,400	1,094,918	0.06%
IQVIA Holdings, Inc.	5,000	895,850	0.05%
Alcon, Inc.	12,880	849,822	0.05%
Adaptive Biotechnologies Corp.	14,200	839,646	0.05%
OraSure Technologies, Inc.	70,000	740,950	0.04%
UnitedHealth Group, Inc.	1,981	694,697	0.04%
Omthera Pharmaceutical	1,665,100	437,189	0.02%
Mereo Biopharma Group plc ADR	104,000	372,320	0.02%
Health Catalyst, Inc.	7,438	323,776	0.02%
10X Genomics, Inc. Class A	1,650	233,640	0.01%
Contra Pfenex, Inc.	180,300	135,225	0.01%
Guardant Health, Inc.	989	127,462	0.01%
Allogene Therapeutics, Inc.	4,100	103,484	0.01%
Sio Gene Therapies, Inc.	10,000	27,800	0.00%
Waters Corp.	57	14,103	0.00%
		519,735,183	**29.55%**
Industrials 15.13% (2019: 19.64%)			
Southwest Airlines Co.	567,842	26,467,116	1.50%
Jacobs Engineering Group, Inc.	206,000	22,445,760	1.28%
AECOM	394,500	19,638,210	1.12%
Curtiss-Wright Corp.	152,650	17,760,827	1.01%
FedEx Corp.	66,100	17,160,882	0.98%
Delta Air Lines, Inc.	398,330	16,016,849	0.91%
JetBlue Airways Corp.	785,650	11,423,351	0.65%
Siemens AG	78,810	11,332,215	0.64%
General Dynamics Corp.	64,990	9,671,812	0.55%
Colfax Corp.	233,000	8,909,920	0.51%
Carrier Global Corp.	220,000	8,298,400	0.47%
Textron, Inc.	166,380	8,041,145	0.46%
Maxar Technologies, Inc.	207,900	8,022,861	0.46%
TransDigm Group, Inc.	12,609	7,803,080	0.44%
United Airlines Holdings, Inc.	169,000	7,309,250	0.42%
American Airlines Group, Inc.	432,960	6,827,779	0.39%
Matson, Inc.	111,392	6,346,002	0.36%
NN, Inc.	821,138	5,394,877	0.31%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Masonite International Corp.	54,200	5,330,028	0.30%
Uber Technologies, Inc.	96,050	4,898,550	0.28%
Old Dominion Freight Line, Inc.	25,050	4,889,259	0.28%
Gibraltar Industries, Inc.	54,600	3,927,924	0.22%
WillScot Mobile Mini Holdings Corp. Class A	169,000	3,915,730	0.22%
Raytheon Technologies Corp.	50,000	3,575,500	0.20%
Meggitt plc	387,342	2,470,011	0.14%
AMETEK, Inc.	20,000	2,418,800	0.14%
Axon Enterprise, Inc.	17,500	2,144,275	0.12%
CSX Corp.	22,000	1,996,500	0.11%
Kirby Corp.	37,400	1,938,442	0.11%
Otis Worldwide Corp.	27,500	1,857,625	0.11%
Armstrong World Industries, Inc.	22,000	1,636,580	0.09%
L3Harris Technologies, Inc.	7,400	1,398,748	0.08%
Lyft, Inc. Class A	28,000	1,375,640	0.08%
Spirit Airlines, Inc.	43,700	1,068,465	0.06%
Rockwell Automation, Inc.	3,770	945,554	0.05%
Air Canada	30,100	537,973	0.03%
IDEX Corp.	2,500	498,000	0.03%
Controladora Vuela Cia de Aviacion SAB de CV ADR	31,000	385,020	0.02%
		266,078,960	**15.13%**
Information Technology 23.25% (2019: 21.60%)			
Flex Ltd.	1,805,195	32,457,406	1.85%
Micron Technology, Inc.	325,800	24,493,644	1.39%
Telefonaktiebolaget LM Ericsson ADR	1,594,600	19,055,470	1.08%
NetApp, Inc.	279,850	18,537,264	1.05%
KLA Corp.	69,410	17,970,943	1.02%
Autodesk, Inc.	55,000	16,793,700	0.95%
Universal Display Corp.	68,780	15,805,644	0.90%
Adobe, Inc.	27,500	13,753,300	0.78%
908 Devices, Inc.	236,600	13,474,370	0.77%
BlackBerry Ltd.	1,940,430	12,865,051	0.73%
Altair Engineering, Inc. Class A	217,980	12,682,076	0.72%
Trimble, Inc.	185,170	12,363,801	0.70%
QUALCOMM, Inc.	80,584	12,276,167	0.70%
Nutanix, Inc. Class A	373,760	11,911,731	0.68%
Apple, Inc.	84,000	11,145,960	0.63%
Intel Corp.	220,900	11,005,238	0.63%
Visa, Inc. Class A	47,100	10,302,183	0.59%
Oracle Corp.	153,450	9,926,680	0.56%
MaxLinear, Inc. Class A	255,300	9,749,907	0.55%
Cree, Inc.	73,400	7,773,060	0.44%
Crowdstrike Holdings, Inc. Class A	34,991	7,411,794	0.42%
Arlo Technologies, Inc.	942,300	7,340,517	0.42%
Splunk, Inc.	39,600	6,727,644	0.38%
FormFactor, Inc.	146,620	6,307,592	0.36%
Corning, Inc.	164,500	5,922,000	0.34%
Axcelis Technologies, Inc.	191,510	5,576,771	0.32%
Texas Instruments, Inc.	31,804	5,219,991	0.30%
Nuance Communications, Inc.	106,000	4,673,540	0.27%
Jabil, Inc.	103,300	4,393,349	0.25%
Mastercard, Inc. Class A	11,600	4,140,504	0.24%
Hewlett Packard Enterprise Co.	339,783	4,026,429	0.23%
Analog Devices, Inc.	26,800	3,959,164	0.23%
HP, Inc.	148,700	3,656,533	0.21%
NVIDIA Corp.	6,840	3,571,848	0.20%
nLight, Inc.	106,371	3,473,013	0.20%
Plantronics, Inc.	127,000	3,432,810	0.20%
OSI Systems, Inc.	35,000	3,262,700	0.19%
Stratasys Ltd.	140,600	2,913,232	0.17%
ServiceSource International, Inc.	1,548,133	2,724,714	0.15%
MongoDB, Inc. Class A	7,500	2,692,800	0.15%
Keysight Technologies, Inc.	19,320	2,551,979	0.15%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Intuit, Inc.	6,250	2,374,062	0.13%
Teradyne, Inc.	18,720	2,244,341	0.13%
Ciena Corp.	40,000	2,114,000	0.12%
Ambarella, Inc.	22,500	2,065,950	0.12%
Applied Materials, Inc.	22,700	1,959,010	0.11%
RingCentral, Inc. Class A	5,150	1,951,696	0.11%
PROS Holdings, Inc.	29,000	1,472,330	0.08%
Cerence, Inc.	13,100	1,316,288	0.07%
MACOM Technology Solutions Holdings, Inc.	20,600	1,133,824	0.06%
Palo Alto Networks, Inc.	2,990	1,062,616	0.06%
Materialise NV ADR	19,500	1,057,095	0.06%
DocuSign, Inc. Class A	1,900	422,370	0.02%
CyberArk Software Ltd.	2,300	371,657	0.02%
Rapid7, Inc.	3,800	342,608	0.02%
Okta, Inc. Class A	850	216,121	0.01%
Microsoft Corp.	900	200,178	0.01%
Unity Software, Inc.	1,200	184,164	0.01%
Keywords Studios plc	3,600	140,741	0.01%
nCino, Inc.	900	65,169	0.00%
		409,016,739	23.25%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Materials 0.55% (2019: 0.37%)			
Albemarle Corp.	30,350	4,477,232	0.25%
DuPont de Nemours, Inc.	21,800	1,550,198	0.09%
Dow, Inc.	24,230	1,344,765	0.08%
Ingevity Corp.	14,500	1,098,085	0.06%
Corteva, Inc.	23,500	909,920	0.05%
Marrone Bio Innovations, Inc.	207,000	258,750	0.02%
		9,638,950	0.55%
Real Estate 0.14% (2019: 0.02%)			
American Homes 4 Rent REIT Class A	28,000	840,000	0.05%
Alexandria Real Estate Equities, Inc. REIT	4,400	784,168	0.04%
Healthpeak Properties, Inc. REIT	15,000	453,450	0.03%
EPR Properties REIT	10,000	325,000	0.02%
Safehold, Inc. REIT	450	32,621	0.00%
		2,435,239	0.14%
Total Equities		1,718,222,343	97.68%
Financial Assets at Fair Value Through Profit or Loss		1,718,222,343	97.68%
Other Assets and Liabilities		40,874,660	2.32%
Net Assets		1,759,097,003	100.00%

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,717,259,357	97.63%
(b) Transferable securities dealt in on another regulated market	390,572	0.02%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	572,414	0.03%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	40,874,660	2.32%
Total Net Assets	1,759,097,003	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,718,222,343	2,166,253,614
Cash	45,152,248	72,619,364
Unrealised Appreciation on Spot Currency Contracts	5	—
Receivables:		
Interest and Dividends	449,985	1,304,623
Capital Shares Issued	1,255,477	284,622
Investments Sold	898,083	743,650
Total Current Assets	**1,765,978,141**	**2,241,205,873**
Current Liabilities		
Bank Overdraft	929	—
Unrealised Depreciation on Spot Currency Contracts	—	435
Payables and Other Liabilities:		
Investments Purchased	907,870	274,547
Capital Shares Redeemed	4,690,410	2,605,364
Management Fees Payable	1,281,929	1,712,769
Total Current Liabilities	**6,881,138**	**4,593,115**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**1,759,097,003**	**2,236,612,758**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Investor EUR			
US ($) Equivalent	46,536,957	112,560,609	109,328,356
Net Assets	38,034,374	100,276,713	95,637,806
Number of Shares Outstanding	32,732	96,905	114,992
Net Asset Value Per Share	**1,161.99**	**1,034.79**	**831.69**
Investor GBP Income			
US ($) Equivalent	36,146,419	95,228,787	82,393,568
Net Assets	26,443,118	71,884,348	64,693,444
Number of Shares Outstanding	25,438	82,032	86,712
Net Asset Value Per Share	**1,039.51**	**876.30**	**746.07**
Institutional USD			
Net Assets	1,288,235,179	1,564,398,401	1,757,978,176
Number of Shares Outstanding	1,071,291	1,593,987	2,190,575
Net Asset Value Per Share	**1,202.51**	**981.44**	**802.52**
Investor USD			
Net Assets	388,178,448	464,424,961	544,749,602
Number of Shares Outstanding	272,997	399,791	572,911
Net Asset Value Per Share	**1,421.91**	**1,161.67**	**950.85**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	177,260	1,443,383
Dividend Income	16,455,817	27,324,192
Securities Lending Income	392,643	1,011,085
Net Gain/(Loss) on Financial Instruments	312,579,201	485,408,560
Total Investment Income/(Loss)	**329,604,921**	**515,187,220**
Expenses		
Management Fees	15,431,670	21,740,044
Transaction Fees and Commissions	1,013,952	871,876
Other Expenses	29,884	3,002
Total Expenses	**16,475,506**	**22,614,922**
Finance Costs		
Interest Expense	11,424	10,043
Total Finance Costs	**11,424**	**10,043**
Net Investment Income/(Loss)	**313,117,991**	**492,562,255**
Foreign Withholding Tax	(4,365,131)	(7,093,645)
Net Increase/(Decrease) in Net Assets	**308,752,860**	**485,468,610**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	308,752,860	485,468,610
Capital Transactions		
Subscriptions	263,197,500	471,608,203
Redemptions	(1,049,466,115)	(1,214,913,757)
Total Capital Transactions	(786,268,615)	(743,305,554)
Total Increase/(Decrease) for the Year	(477,515,755)	(257,836,944)
Net Assets		
Beginning of Year	2,236,612,758	2,494,449,702
End of Year	**1,759,097,003**	**2,236,612,758**

The accompanying notes form an integral part of the financial statements.

Vanguard 20+ Year Euro Treasury Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Euro Treasury 20+ Year Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury securities with maturities of at least 20 years and a minimum credit rating of AA–.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved as vaccines were developed and the global economy appeared to regain its footing faster than many had expected. The period ended with the negotiation of a trade deal between the UK and the European Union.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period.
- In this environment, the fund's benchmark index returned 13.67% for the 12 months ended 31 December 2020.
- Austria posted a double-digit return, and France, the largest constituent in the index, also did well; the Netherlands, Germany and Finland were among the laggards.
- Bonds maturing in more than 30 years returned significantly more than those maturing in 20 to 30 years. From a credit-quality perspective, AA-rated Treasury bonds did better than those rated AAA.

Benchmark returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays Euro Treasury 20+ Year Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	13.40%	8.58%	8.69%
Benchmark	13.67	8.80	8.95
Tracking Difference*	-0.27		
Institutional Plus EUR Acc	13.46%	8.68%	4.88%
Benchmark	13.67	8.80	5.01
Tracking Difference*	-0.21		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 10 March 2015.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal Euro (€)	Cost Euro (€)
French Republic Government Bond OAT 0.75% 25/5/2052	21,479,000	22,693,310
French Republic Government Bond OAT 1.50% 25/5/2050	14,690,000	18,720,689
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	9,740,000	17,412,643
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	15,740,000	15,968,501
French Republic Government Bond OAT 4.00% 25/4/2060	6,725,000	14,662,096
French Republic Government Bond OAT 3.25% 25/5/2045	8,680,000	14,464,090
Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	8,540,000	14,154,615
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	9,000,000	12,457,065
French Republic Government Bond OAT 4.50% 25/4/2041	6,440,000	11,922,585
Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	4,850,000	9,898,221
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	5,700,000	9,724,828
Netherlands Government Bond 2.75% 15/1/2047	4,390,000	7,599,840
Republic of Austria Government Bond 0.75% 20/3/2051	6,250,000	7,015,597
Netherlands Government Bond 0.00% 15/1/2052	6,550,000	6,593,824
Kingdom of Belgium Government Bond 0.40% 22/6/2040	6,090,000	6,292,137
French Republic Government Bond OAT 1.75% 25/5/2066	4,130,000	6,006,916
Kingdom of Belgium Government Bond 1.60% 22/6/2047	3,740,000	4,783,908
French Republic Government Bond OAT 2.00% 25/5/2048	3,190,000	4,544,366
Kingdom of Belgium Government Bond 4.25% 28/3/2041	2,500,000	4,445,119
Republic of Austria Government Bond 0.85% 30/6/2120	3,480,000	3,841,463
Kingdom of Belgium Government Bond 2.15% 22/6/2066	2,370,000	3,771,480
Kingdom of Belgium Government Bond 2.25% 22/6/2057	2,050,000	3,129,342
Finland Government Bond 0.25% 15/9/2040	3,000,000	3,072,330
Kingdom of Belgium Government Bond 3.75% 22/6/2045	1,660,000	2,952,711
Netherlands Government Bond 3.75% 15/1/2042	1,550,000	2,866,332
French Republic Government Bond OAT 4.00% 25/4/2055	1,260,000	2,679,605
Republic of Austria Government Bond 1.50% 20/2/2047	1,810,000	2,413,535

Sales	Principal Euro (€)	Proceeds Euro (€)
Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	24,690,133	50,416,472
French Republic Government Bond OAT 4.50% 25/4/2041	13,050,000	23,919,380
French Republic Government Bond OAT 3.25% 25/5/2045	12,250,000	20,143,193
Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	11,625,000	19,068,889
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	8,730,000	14,853,069
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	7,530,000	13,368,013
French Republic Government Bond OAT 1.50% 25/5/2050	10,230,000	12,724,073
French Republic Government Bond OAT 4.00% 25/4/2060	5,540,000	11,977,846
French Republic Government Bond OAT 2.00% 25/5/2048	7,870,000	11,126,210
Kingdom of Belgium Government Bond 4.25% 28/3/2041	5,570,000	9,766,481
Netherlands Government Bond 2.75% 15/1/2047	5,590,000	9,665,916
Netherlands Government Bond 0.50% 15/1/2040	7,807,000	8,539,711
Netherlands Government Bond 3.75% 15/1/2042	4,470,000	8,199,298
French Republic Government Bond OAT 4.00% 25/4/2055	3,735,000	7,733,824
French Republic Government Bond OAT 1.75% 25/5/2066	4,720,000	6,621,779
Kingdom of Belgium Government Bond 1.60% 22/6/2047	5,270,000	6,602,416
Kingdom of Belgium Government Bond 3.75% 22/6/2045	3,520,000	6,237,123
Kingdom of Belgium Government Bond 0.40% 22/6/2040	6,090,000	6,136,894
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	3,120,000	4,293,955
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	4,275,000	4,266,216
Republic of Austria Government Bond 1.50% 20/2/2047	2,550,000	3,376,173
Finland Government Bond 0.25% 15/9/2040	3,000,000	3,153,960

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 99.06% (2019: 98.87%)					
Austria 7.74% (2019: 6.51%)					
Republic of Austria Government Bond	6,459,000	2.10%	20/9/2117	14,390,995	1.82%
Republic of Austria Government Bond	7,563,000	3.15%	20/6/2044	13,272,573	1.68%
Republic of Austria Government Bond	7,917,000	1.50%	20/2/2047	10,953,945	1.38%
Republic of Austria Government Bond	4,020,000	3.80%	26/1/2062	9,817,417	1.24%
Republic of Austria Government Bond	4,150,000	0.75%	20/3/2051	4,961,287	0.63%
Republic of Austria Government Bond	2,649,000	1.50%	2/11/2086	4,474,175	0.57%
Republic of Austria Government Bond	2,530,000	0.85%	30/6/2120	3,345,337	0.42%
				61,215,729	**7.74%**
Belgium 12.96% (2019: 13.25%)					
Kingdom of Belgium Government Bond	18,401,295	4.25%	28/3/2041	33,542,905	4.24%
Kingdom of Belgium Government Bond	10,184,828	3.75%	22/6/2045	18,725,828	2.36%
Kingdom of Belgium Government Bond	12,130,000	1.60%	22/6/2047	16,188,917	2.04%
Kingdom of Belgium Government Bond	7,245,000	2.15%	22/6/2066	12,247,413	1.55%
Kingdom of Belgium Government Bond	7,920,000	1.70%	22/6/2050	10,974,645	1.39%
Kingdom of Belgium Government Bond	6,692,560	2.25%	22/6/2057	10,900,772	1.38%
				102,580,480	**12.96%**
Finland 1.68% (2019: 1.80%)					
Finland Government Bond	4,877,000	2.63%	4/7/2042	7,770,621	0.98%
Finland Government Bond	4,029,000	1.38%	15/4/2047	5,518,562	0.70%
				13,289,183	**1.68%**
France 42.32% (2019: 39.77%)					
French Republic Government Bond OAT	38,347,943	4.50%	25/4/2041	72,678,849	9.18%
French Republic Government Bond OAT	28,744,691	3.25%	25/5/2045	49,699,861	6.28%
French Republic Government Bond OAT	34,859,000	1.50%	25/5/2050	46,472,545	5.87%
French Republic Government Bond OAT	18,237,884	4.00%	25/4/2060	41,917,790	5.30%
French Republic Government Bond OAT	28,169,000	2.00%	25/5/2048	41,070,999	5.19%
French Republic Government Bond OAT	18,132,762	4.00%	25/4/2055	39,331,239	4.97%
French Republic Government Bond OAT	19,979,000	0.75%	25/5/2052	22,275,471	2.82%
French Republic Government Bond OAT	14,072,000	1.75%	25/5/2066	21,419,058	2.71%
				334,865,812	**42.32%**
Germany 25.49% (2019: 27.81%)					
Bundesrepublik Deutschland Bundesanleihe	31,605,890	2.50%	15/8/2046	54,532,408	6.89%
Bundesrepublik Deutschland Bundesanleihe	30,978,075	2.50%	4/7/2044	52,078,081	6.58%
Bundesrepublik Deutschland Bundesanleihe	27,492,000	1.25%	15/8/2048	38,775,004	4.90%
Bundesrepublik Deutschland Bundesanleihe	20,820,322	3.25%	4/7/2042	37,487,092	4.74%
Bundesrepublik Deutschland Bundesanleihe	17,885,000	0.00%	15/8/2050	18,788,961	2.38%
				201,661,546	**25.49%**
Netherlands 8.87% (2019: 9.73%)					
Netherlands Government Bond	17,079,646	3.75%	15/1/2042	31,932,161	4.04%
Netherlands Government Bond	17,622,287	2.75%	15/1/2047	31,512,085	3.98%
Netherlands Government Bond	6,550,000	0.00%	15/1/2052	6,738,544	0.85%
				70,182,790	**8.87%**
Total Bonds				**783,795,540**	**99.06%**
Financial Assets at Fair Value Through Profit or Loss				**783,795,540**	**99.06%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**7,470,039**	**0.94%**
Net Assets	**791,265,579**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	572,397,180	72.34%
(b) Transferable securities dealt in on another regulated market	211,398,360	26.72%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	7,470,039	0.94%
Total Net Assets	791,265,579	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	783,795,540	742,648,015
Cash	451,684	125,621
Receivables:		
Interest and Dividends	7,573,769	8,588,992
Capital Shares Issued	1,588,056	894,362
Investments Sold	1,250,255	1,242,195
Total Current Assets	**794,659,304**	**753,499,185**
Current Liabilities		
Bank Overdraft	225	—
Payables and Other Liabilities:		
Investments Purchased	1,823,898	2,049,434
Capital Shares Redeemed	1,462,426	171,299
Management Fees Payable	107,176	106,455
Total Current Liabilities	**3,393,725**	**2,327,188**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**791,265,579**	**751,171,997**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
Net Assets	786,407,100	737,035,918	723,472,038
Number of Shares Outstanding	2,886,767	3,067,953	3,480,262
Net Asset Value Per Share	**272.42**	**240.24**	**207.88**
Institutional Plus EUR Acc[2]			
Net Assets	4,858,479	14,136,079	5,671,697
Number of Shares Outstanding	36,842	121,627	56,447
Net Asset Value Per Share	**131.87**	**116.22**	**100.48**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	7,297,705	9,598,257
Net Gain/(Loss) on Financial Instruments	90,767,768	102,425,252
Total Investment Income/(Loss)	**98,065,473**	**112,023,509**
Expenses		
Management Fees	1,255,810	1,783,595
Transaction Fees and Commissions	9	—
Total Expenses	**1,255,819**	**1,783,595**
Finance Costs		
Interest Expense	5,119	4,622
Total Finance Costs	**5,119**	**4,622**
Net Investment Income/(Loss)	**96,804,535**	**110,235,292**
Net Increase/(Decrease) in Net Assets	**96,804,535**	**110,235,292**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	96,804,535	110,235,292
Capital Transactions		
Subscriptions	148,242,107	178,252,166
Redemptions	(204,953,060)	(266,459,196)
Total Capital Transactions	(56,710,953)	(88,207,030)
Total Increase/(Decrease) for the Year	40,093,582	22,028,262
Net Assets		
Beginning of Year	751,171,997	729,143,735
End of Year	**791,265,579**	**751,171,997**

The accompanying notes form an integral part of the financial statements.

Vanguard Emerging Markets Bond Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide total return while generating a moderate level of income by investing primarily in bonds of issuers in emerging-market countries.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the J.P. Morgan EMBI Global Diversified Index, a market index that has investment characteristics similar to those of the fund.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Central banks responded quickly as well. As of mid-December 2020, asset purchase programmes aimed at least partly at supporting domestic financial markets had been announced or implemented in Chile, India, Indonesia, South Africa and Turkey, among other countries, the World Bank said. The Central Bank of Brazil had been granted emergency power to purchase government bonds. Most emerging-market asset purchase programmes, however, equaled less than 2% of gross domestic product, a fraction of the 14%-of-gross-domestic-product average size of such programs in developed economies, according to the World Bank.
- Despite continuing case surges in some regions, investor sentiment rebounded in the second half of 2020. Confidence got boosts from the development and rollout of vaccines and signs that the global economy might regain its footing faster than many had been expecting.
- Bonds worldwide were relatively volatile. Early in the year, as the pandemic spread, bond market liquidity eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period. The fund's benchmark index returned 5.26% for the 12 months ended 31 December 2020.
- Security selection drove the fund's performance relative to the benchmark in 2020, its first full year of operation. Bonds tied to Ecuador, Panama, Mexico and Brazil – which accounted for about 20% of the fund's assets by market value, on average during the period – were especially rewarding.
- At 31 December, less than half of the fund was invested in investment-grade securities, and the majority of its investment-grade holdings were rated BBB, just above speculative grade.

Benchmark returns in the commentary above are in US dollars.

Benchmark: J.P. Morgan EMBI Global Diversified Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
Investor EUR Hedged Acc	14.97%	16.24%
Benchmark	3.50	5.24
Investor GBP Hedged Acc	15.60%	16.92%
Benchmark	3.83	5.64
Investor USD Acc	17.04%	18.44%
Benchmark	5.26	7.15
Institutional Plus USD Acc	17.22%	18.62%
Benchmark	5.26	7.15

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and J.P. Morgan.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

1 Since-inception returns: Investor EUR Hedged Acc, Investor GBP Hedged Acc, Investor USD Acc and Institutional Plus USD Acc, 3 December 2019.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal	Cost US Dollars ($)
Brazilian Government International Bond 3.88% 12/6/2030	$7,534,000	7,579,677
Russian Foreign Bond-Eurobond 4.75% 27/5/2026	$5,000,000	5,683,252
Morocco Government International Bond 4.00% 15/12/2050	$5,625,000	5,625,000
Qatar Government International Bond 3.40% 16/4/2025	$4,334,000	4,765,019
US Treasury Note 0.63% 15/8/2030	$4,450,000	4,367,002
Colombia Government International Bond 4.50% 15/3/2029	$3,800,000	4,362,400
Saudi Government International Bond 3.25% 26/10/2026	$4,020,000	4,330,919
Mexico Government International Bond 2.66% 24/5/2031	$4,267,000	4,267,000
Petroleos Mexicanos 6.84% 23/1/2030	$3,635,000	3,721,013
Brazilian Government International Bond 4.75% 14/1/2050	$3,667,000	3,657,287
Indonesia Government International Bond 3.85% 18/7/2027	$3,250,000	3,537,625
Dominican Republic International Bond 5.88% 30/1/2060	$3,675,000	3,481,310
Ecuador Government International Bond 0.00% 31/7/2030	$7,296,989	3,358,489
Qatar Government International Bond 5.10% 23/4/2048	$2,460,000	3,345,379
Mexico Government International Bond 4.75% 27/4/2032	$3,084,000	3,330,386
Republic of South Africa Government Bond 8.88% 28/2/2035	R62,300,000	3,317,926
Costa Rica Government International Bond 6.13% 19/2/2031	$3,660,000	3,290,469
Republic of Uzbekistan Bond 3.70% 25/11/2030	$3,267,000	3,273,000
Panama Government International Bond 8.88% 30/9/2027	$2,210,000	3,221,075
Bahrain Government International Bond 7.38% 14/5/2030	$3,015,000	3,197,000

Sales	Principal	Cost US Dollars ($)
Russian Foreign Bond-Eurobond 4.75% 27/5/2026	$4,400,000	5,038,830
Saudi Government International Bond 3.25% 26/10/2026	$4,020,000	4,399,813
Mexico Government International Bond 4.75% 27/4/2032	$3,084,000	3,533,284
Qatar Government International Bond 5.10% 23/4/2048	$2,460,000	3,508,255
Qatar Government International Bond 4.50% 23/4/2028	$2,690,000	3,264,642
Dominican Republic International Bond 5.50% 27/1/2025	$3,035,000	3,264,143
Mexico Government International Bond 4.15% 28/3/2027	$2,770,000	3,012,173
Abu Dhabi Government International Bond 3.13% 30/9/2049	$2,900,000	3,007,895
Colombia Government International Bond 4.13% 15/5/2051	$2,500,000	2,806,250
Panama Government International Bond 9.38% 1/4/2029	$1,750,000	2,771,125
Vale Overseas Ltd. 3.75% 8/7/2030	$2,538,000	2,690,331
Croatia Government International Bond 1.50% 17/6/2031	€ 2,047,000	2,602,318
Perusahaan Penerbit SBSN Indonesia III 3.80% 23/6/2050	$2,500,000	2,578,750
Paraguay Government International Bond 4.95% 28/4/2031	$2,150,000	2,529,775
Mexico Government International Bond 3.90% 27/4/2025	$2,360,000	2,514,060
Brazilian Government International Bond 3.88% 12/6/2030	$2,300,000	2,360,608
Mexican Bonos 7.75% 29/5/2031	MXN40,000,000	2,330,846
Panama Government International Bond 3.87% 23/7/2060	$2,000,000	2,302,000
Banco Latinoamericano SA 2.38% 14/9/2025	$2,200,000	2,224,200
Panama Government International Bond 4.50% 1/4/2056	$1,751,000	2,208,555
Mexican Bonos 8.50% 18/11/2038	MXN34,900,000	2,052,358
Guatemala Government Bond 6.13% 1/6/2050	$1,600,000	2,042,100
Bahrain Government International Bond 7.38% 14/5/2030	$1,770,000	2,011,108
Honduras Government International Bond 5.63% 24/6/2030	$1,838,000	2,007,704
Guatemala Government Bond 4.50% 3/5/2026	$1,805,000	1,951,832
Petrobras Global Finance BV 6.00% 27/1/2028	$1,745,000	1,935,977

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments
31 December 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 88.63% (2019: 93.02%)					
Angola 0.46% (2019: 2.08%)					
Angolan Government International Bond	$1,185,000	9.13%	26/11/2049	1,093,903	0.46%
				1,093,903	**0.46%**
Argentina 0.73% (2019: 1.98%)					
Argentine Republic Government International Bond	$4,078,539	0.13%	9/7/2030	1,657,926	0.69%
Argentine Republic Government International Bond	$205,919	1.00%	9/7/2029	89,575	0.04%
				1,747,501	**0.73%**
Armenia 0.25% (2019: 0.00%)					
Republic of Armenia International Bond	$600,000	3.95%	26/9/2029	600,563	0.25%
				600,563	**0.25%**
Azerbaijan 3.01% (2019: 0.00%)					
Republic of Azerbaijan International Bond	$2,500,000	5.13%	1/9/2029	2,833,750	1.18%
Southern Gas Corridor CJSC	$2,185,000	6.88%	24/3/2026	2,632,925	1.10%
Republic of Azerbaijan International Bond	$1,100,000	3.50%	1/9/2032	1,161,188	0.49%
State Oil Co. of the Azerbaijan Republic	$450,000	6.95%	18/3/2030	575,488	0.24%
				7,203,351	**3.01%**
Bahrain 0.73% (2019: 1.53%)					
Bahrain Government International Bond	$1,245,000	7.38%	14/5/2030	1,476,492	0.62%
Bahrain Government International Bond	$250,000	6.00%	19/9/2044	258,360	0.11%
				1,734,852	**0.73%**
Belarus 0.18% (2019: 0.00%)					
Republic of Belarus International Bond	$400,000	7.63%	29/6/2027	439,500	0.18%
				439,500	**0.18%**
Brazil 4.39% (2019: 9.78%)					
Brazilian Government International Bond	$5,234,000	3.88%	12/6/2030	5,521,870	2.31%
Brazilian Government International Bond	$2,227,000	4.75%	14/1/2050	2,375,931	0.99%
Embraer SA	$815,000	5.15%	15/6/2022	835,120	0.35%
Embraer Netherlands Finance BV	$600,000	5.05%	15/6/2025	635,437	0.27%
Petrobras Global Finance BV	$500,000	6.00%	27/1/2028	585,000	0.24%
Petrobras Global Finance BV	$440,000	6.75%	3/6/2050	544,913	0.23%
				10,498,271	**4.39%**
Bulgaria 0.30% (2019: 0.00%)					
Bulgaria Government International Bond	€450,000	3.13%	26/3/2035	725,412	0.30%
				725,412	**0.30%**
Cameroon 0.09% (2019: 0.00%)					
Republic of Cameroon International Bond	$200,000	9.50%	19/11/2025	221,313	0.09%
				221,313	**0.09%**
Chile 1.11% (2019: 3.66%)					
Empresa Nacional del Petroleo	$1,400,000	5.25%	6/11/2029	1,657,250	0.69%
Antofagasta plc	$1,000,000	2.38%	14/10/2030	1,008,750	0.42%
				2,666,000	**1.11%**
China 0.46% (2019: 2.38%)					
Sinopec Group Overseas Development 2017 Ltd.	$1,000,000	3.63%	12/4/2027	1,094,630	0.46%
				1,094,630	**0.46%**
Colombia 3.96% (2019: 1.41%)					
Colombia Government International Bond	$3,800,000	4.50%	15/3/2029	4,389,000	1.84%
Ecopetrol SA	$2,545,000	5.38%	26/6/2026	2,925,954	1.22%
Colombia Government International Bond	$1,900,000	4.50%	28/1/2026	2,154,719	0.90%
				9,469,673	**3.96%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Costa Rica 1.92% (2019: 1.36%)					
Costa Rica Government International Bond	$3,160,000	6.13%	19/2/2031	2,942,750	1.23%
Costa Rica Government International Bond	$1,000,000	4.38%	30/4/2025	930,625	0.39%
Costa Rica Government International Bond	$740,000	4.25%	26/1/2023	710,400	0.30%
				4,583,775	**1.92%**
Dominican Republic 2.07% (2019: 2.50%)					
Dominican Republic International Bond	$3,500,000	5.88%	30/1/2060	3,836,875	1.61%
Dominican Republic International Bond	$1,000,000	4.88%	23/9/2032	1,102,187	0.46%
				4,939,062	**2.07%**
Ecuador 1.99% (2019: 0.00%)					
Ecuador Government International Bond	$7,296,989	0.00%	31/7/2030	3,447,827	1.44%
Ecuador Government International Bond	$1,039,965	0.50%	31/7/2030	668,177	0.28%
Ecuador Government International Bond	$997,190	0.50%	31/7/2035	540,976	0.22%
Ecuador Government International Bond	$240,000	0.00%	31/7/2030	113,400	0.05%
				4,770,380	**1.99%**
Egypt 0.39% (2019: 1.45%)					
Egypt Government International Bond	$800,000	8.88%	29/5/2050	937,750	0.39%
				937,750	**0.39%**
El Salvador 0.69% (2019: 1.38%)					
El Salvador Government International Bond	$1,129,000	7.12%	20/1/2050	1,005,515	0.42%
El Salvador Government International Bond	$700,000	7.63%	1/2/2041	650,344	0.27%
				1,655,859	**0.69%**
Gabon 0.34% (2019: 0.00%)					
Gabon Government International Bond	$800,000	6.63%	6/2/2031	823,750	0.34%
				823,750	**0.34%**
Ghana 0.35% (2019: 0.00%)					
Ghana Government International Bond	$400,000	8.13%	26/3/2032	422,375	0.18%
Ghana Government International Bond	$400,000	8.95%	26/3/2051	417,125	0.17%
				839,500	**0.35%**
Guatemala 0.77% (2019: 2.35%)					
Millicom International Cellular SA	$1,710,000	4.50%	27/4/2031	1,843,059	0.77%
				1,843,059	**0.77%**
Honduras 0.24% (2019: 1.56%)					
Honduras Government International Bond	$490,000	6.25%	19/1/2027	566,256	0.24%
				566,256	**0.24%**
Hungary 1.18% (2019: 2.84%)					
Hungary Government International Bond	€1,200,000	1.50%	17/11/2050	1,485,803	0.62%
Hungary Government International Bond	€1,000,000	1.63%	28/4/2032	1,330,984	0.56%
				2,816,787	**1.18%**
India 0.46% (2019: 0.00%)					
Export-Import Bank of India	$800,000	3.88%	1/2/2028	881,849	0.37%
Export-Import Bank of India	$200,000	3.88%	12/3/2024	214,375	0.09%
				1,096,224	**0.46%**
Indonesia 2.86% (2019: 2.94%)					
Indonesia Government International Bond	$3,250,000	3.85%	18/7/2027	3,706,016	1.55%
Indonesia Government International Bond	€1,000,000	0.90%	14/2/2027	1,239,991	0.52%
Indonesia Asahan Aluminium Persero PT	$600,000	5.80%	15/5/2050	746,625	0.31%
Indonesia Government International Bond	$400,000	4.63%	15/4/2043	481,375	0.20%
Indonesia Government International Bond	$300,000	4.45%	15/4/2070	368,531	0.15%
Indonesia Government International Bond	$285,000	3.50%	14/2/2050	308,780	0.13%
				6,851,318	**2.86%**
Israel 0.90% (2019: 0.00%)					
State of Israel	$894,000	3.38%	15/1/2050	986,753	0.41%
Israel Government International Bond	$565,000	4.50%	3/4/2120	747,212	0.31%
State of Israel	$350,000	3.80%	13/5/2060	414,969	0.18%
				2,148,934	**0.90%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ivory Coast 1.22% (2019: 1.46%)					
Ivory Coast Government International Bond	€1,000,000	5.88%	17/10/2031	1,351,640	0.56%
Ivory Coast Government International Bond	€715,000	4.88%	30/1/2032	897,803	0.38%
Ivory Coast Government International Bond	€285,000	6.88%	17/10/2040	397,749	0.17%
Ivory Coast Government International Bond	€200,000	6.63%	22/3/2048	270,634	0.11%
				2,917,826	**1.22%**
Jamaica 1.14% (2019: 1.75%)					
Jamaica Government International Bond	$2,250,000	6.75%	28/4/2028	2,737,266	1.14%
				2,737,266	**1.14%**
Jordan 0.95% (2019: 0.00%)					
Jordan Government International Bond	$1,150,000	5.85%	7/7/2030	1,267,875	0.53%
Jordan Government International Bond	$860,000	7.38%	10/10/2047	1,002,706	0.42%
				2,270,581	**0.95%**
Kazakhstan 2.24% (2019: 1.55%)					
KazMunayGas National Co. JSC	$1,370,000	5.38%	24/4/2030	1,688,097	0.71%
KazMunayGas National Co. JSC	$1,000,000	6.38%	24/10/2048	1,440,312	0.60%
Kazakhstan Temir Zholy Finance BV	$762,000	6.95%	10/7/2042	1,131,808	0.47%
KazTransGas JSC	$547,000	4.38%	26/9/2027	630,076	0.26%
Development Bank of Kazakhstan JSC	$230,000	4.13%	10/12/2022	240,997	0.10%
KazMunayGas National Co. JSC	$200,000	4.75%	19/4/2027	232,125	0.10%
				5,363,415	**2.24%**
Kenya 1.21% (2019: 1.41%)					
Kenya Government International Bond	$1,250,000	7.00%	22/5/2027	1,374,219	0.57%
Kenya Government International Bond	$1,125,000	8.25%	28/2/2048	1,292,695	0.54%
Kenya Government International Bond	$200,000	8.00%	22/5/2032	233,063	0.10%
				2,899,977	**1.21%**
Lebanese Republic 0.24% (2019: 0.32%)					
Lebanon Government International Bond	$2,085,000	6.65%	22/4/2024	281,475	0.12%
Lebanon Government International Bond	$1,200,000	6.25%	27/5/2022	163,500	0.07%
Lebanon Government International Bond	$355,000	8.25%	17/5/2034	47,037	0.02%
Lebanon Government International Bond	$190,000	7.00%	20/3/2028	25,650	0.01%
Lebanon Government International Bond	$100,000	6.10%	4/10/2022	14,000	0.01%
Lebanon Government International Bond	$100,000	6.65%	26/2/2030	13,250	0.01%
Lebanon Government International Bond	$70,000	8.25%	12/4/2021	10,150	0.00%
Lebanon Government International Bond	$55,000	7.15%	20/11/2031	7,494	0.00%
Lebanon Government International Bond	$55,000	8.20%	17/5/2033	7,425	0.00%
				569,981	**0.24%**
Malaysia 0.57% (2019: 0.00%)					
Petronas Capital Ltd.	$1,190,000	3.50%	21/4/2030	1,371,196	0.57%
				1,371,196	**0.57%**
Mexico 8.35% (2019: 4.77%)					
Mexico Government International Bond	$4,267,000	2.66%	24/5/2031	4,388,609	1.84%
Petroleos Mexicanos	$3,635,000	6.84%	23/1/2030	3,784,035	1.58%
Mexico Government International Bond	$2,775,000	3.75%	11/1/2028	3,126,211	1.31%
Mexico Government International Bond	$2,410,000	4.50%	22/4/2029	2,825,725	1.18%
Mexico Government International Bond	€1,930,000	1.63%	8/4/2026	2,452,958	1.03%
Petroleos Mexicanos	$1,425,000	6.50%	2/6/2041	1,322,801	0.55%
Mexico Government International Bond	$900,000	5.75%	12/10/2110	1,194,750	0.50%
Trust Fibra Uno	$574,000	6.39%	15/1/2050	668,710	0.28%
Petroleos Mexicanos	$223,000	6.38%	23/1/2045	202,219	0.08%
				19,966,018	**8.35%**
Mongolia 0.22% (2019: 0.00%)					
Mongolia Government International Bond	$480,000	5.13%	7/4/2026	514,800	0.22%
				514,800	**0.22%**
Morocco 4.69% (2019: 0.00%)					
Morocco Government International Bond	$5,625,000	4.00%	15/12/2050	5,786,719	2.42%
Morocco Government International Bond	€2,340,000	2.00%	30/9/2030	2,909,632	1.22%
Morocco Government International Bond	$2,500,000	2.38%	15/12/2027	2,509,375	1.05%
				11,205,726	**4.69%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Oman 0.47% (2019: 1.30%)					
Oman Government International Bond	$1,146,000	6.75%	17/1/2048	1,132,033	0.47%
				1,132,033	**0.47%**
Panama 3.60% (2019: 4.82%)					
Panama Government International Bond	$2,210,000	8.88%	30/9/2027	3,180,328	1.33%
Panama Government International Bond	$1,750,000	4.00%	22/9/2024	1,933,203	0.81%
Panama Government International Bond	$1,450,000	7.13%	29/1/2026	1,848,750	0.77%
Panama Government International Bond	$1,500,000	3.75%	16/3/2025	1,656,563	0.69%
				8,618,844	**3.60%**
Paraguay 0.51% (2019: 1.90%)					
Paraguay Government International Bond	$907,000	4.63%	25/1/2023	977,009	0.41%
Paraguay Government International Bond	$200,000	5.00%	15/4/2026	233,813	0.10%
				1,210,822	**0.51%**
Peru 2.65% (2019: 2.00%)					
Corp. Financiera de Desarrollo SA	$2,000,000	2.40%	28/9/2027	2,025,000	0.85%
Kallpa Generacion SA	$1,250,000	4.13%	16/8/2027	1,346,484	0.56%
Peruvian Government International Bond	$1,052,000	2.39%	23/1/2026	1,119,328	0.47%
Fondo MIVIVIENDA SA	$800,000	3.50%	31/1/2023	838,250	0.35%
Kallpa Generacion SA	$550,000	4.88%	24/5/2026	605,516	0.25%
Corp. Financiera de Desarrollo SA	$347,000	4.75%	15/7/2025	392,002	0.17%
				6,326,580	**2.65%**
Qatar 2.00% (2019: 0.00%)					
Qatar Government International Bond	$4,334,000	3.40%	16/4/2025	4,775,526	2.00%
				4,775,526	**2.00%**
Romania 3.55% (2019: 1.49%)					
Romanian Government International Bond	€1,450,000	4.13%	11/3/2039	2,218,239	0.93%
Romanian Government International Bond	€1,520,000	3.38%	8/2/2038	2,143,415	0.90%
Romanian Government International Bond	€1,430,000	2.63%	2/12/2040	1,861,218	0.78%
Romanian Government International Bond	€430,000	4.63%	3/4/2049	710,271	0.30%
Romanian Government International Bond	€450,000	3.62%	26/5/2030	655,899	0.27%
Romanian Government International Bond	€400,000	2.50%	8/2/2030	535,915	0.22%
Romanian Government International Bond	€254,000	3.38%	28/1/2050	356,622	0.15%
				8,481,579	**3.55%**
Russian Federation 3.10% (2019: 5.09%)					
Gazprom PJSC Via Gaz Capital SA	$1,977,000	5.15%	11/2/2026	2,250,073	0.94%
Gazprom PJSC via Gaz Finance plc	€1,200,000	2.95%	15/4/2025	1,563,697	0.65%
Russian Foreign Bond - Eurobond	$1,200,000	4.75%	27/5/2026	1,386,600	0.58%
Russian Foreign Bond - Eurobond	$800,000	5.10%	28/3/2035	1,009,750	0.42%
Russian Federal Bond-OFZ	py48,010,000	7.65%	10/4/2030	730,460	0.30%
Gazprom PJSC Via Gaz Capital SA	€200,000	2.50%	21/3/2026	257,175	0.11%
Russian Foreign Bond - Eurobond	$200,000	4.25%	23/6/2027	228,500	0.10%
				7,426,255	**3.10%**
Saudi Arabia 1.96% (2019: 2.05%)					
Saudi Government International Bond	$2,670,000	4.00%	17/4/2025	2,974,547	1.24%
Saudi Arabian Oil Co.	$700,000	2.88%	16/4/2024	743,750	0.31%
Saudi Government International Bond	$550,000	4.50%	26/10/2046	665,844	0.28%
KSA Sukuk Ltd.	$275,000	3.63%	20/4/2027	308,687	0.13%
				4,692,828	**1.96%**
Serbia 1.31% (2019: 0.00%)					
Serbia International Bond	€1,885,000	3.13%	15/5/2027	2,588,925	1.08%
Serbia International Bond	€430,000	1.50%	26/6/2029	543,225	0.23%
				3,132,150	**1.31%**
Singapore 0.58% (2019: 0.00%)					
Oversea-Chinese Banking Corp., Ltd.^	$1,365,000	1.83%	10/9/2030	1,384,960	0.58%
				1,384,960	**0.58%**
South Africa 3.74% (2019: 6.28%)					
Republic of South Africa Government International Bond	$2,670,000	5.75%	30/9/2049	2,664,994	1.12%
Republic of South Africa Government Bond	R38,340,000	8.88%	28/2/2035	2,299,158	0.96%
Republic of South Africa Government Bond	R25,140,000	10.50%	21/12/2026	2,028,675	0.85%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Republic of South Africa Government International Bond	$1,200,000	4.85%	27/9/2027	1,296,000	0.54%
Republic of South Africa Government International Bond	$600,000	4.88%	14/4/2026	654,375	0.27%
				8,943,202	**3.74%**
Sri Lanka 0.84% (2019: 2.95%)					
Sri Lanka Government International Bond	$2,077,000	6.85%	3/11/2025	1,227,377	0.51%
Sri Lanka Government International Bond	$1,100,000	6.85%	14/3/2024	665,844	0.28%
Sri Lanka Government International Bond	$200,000	7.85%	14/3/2029	113,812	0.05%
				2,007,033	**0.84%**
Supranational 1.02% (2019: 1.32%)					
Banque Ouest Africaine de Developpement	$1,520,000	4.70%	22/10/2031	1,642,338	0.69%
African Export-Import Bank	$750,000	3.99%	21/9/2029	800,625	0.33%
				2,442,963	**1.02%**
Trinidad & Tobago 1.10% (2019: 0.00%)					
Trinidad & Tobago Government International Bond	$1,250,000	4.50%	26/6/2030	1,342,188	0.56%
Trinidad & Tobago Government International Bond	$800,000	4.38%	16/1/2024	847,000	0.36%
Trinidad & Tobago Government International Bond	$397,000	4.50%	4/8/2026	434,963	0.18%
				2,624,151	**1.10%**
Turkey 0.16% (2019: 0.00%)					
Turkey Government International Bond	$400,000	5.75%	11/5/2047	380,000	0.16%
				380,000	**0.16%**
Ukraine 4.32% (2019: 4.39%)					
Ukraine Government International Bond	$2,500,000	8.99%	1/2/2024	2,825,000	1.18%
Ukraine Government International Bond	$1,933,000	7.25%	15/3/2033	2,106,970	0.88%
Ukraine Government International Bond	$1,635,000	7.75%	1/9/2025	1,827,623	0.76%
Ukraine Government International Bond	$700,000	9.75%	1/11/2028	861,000	0.36%
Ukraine Government International Bond	$700,000	7.75%	1/9/2027	794,500	0.33%
Ukraine Government International Bond	€550,000	4.38%	27/1/2030	642,039	0.27%
Ukraine Government International Bond	$450,000	7.75%	1/9/2023	495,000	0.21%
Ukraine Government International Bond	$400,000	7.75%	1/9/2026	451,500	0.19%
Ukraine Government International Bond	$300,000	7.75%	1/9/2024	332,719	0.14%
				10,336,351	**4.32%**
United Arab Emirates 1.68% (2019: 1.88%)					
Sharjah Sukuk Program Ltd.	$1,750,000	3.85%	3/4/2026	1,897,109	0.79%
Finance Department Government of Sharjah	$1,550,000	4.00%	28/7/2050	1,571,313	0.66%
Sharjah Sukuk Program Ltd.	$533,000	2.94%	10/6/2027	550,989	0.23%
				4,019,411	**1.68%**
United States 3.08% (2019: 0.48%)					
US Treasury Note[1]	$4,450,000	0.63%	15/8/2030	4,336,664	1.81%
US Treasury Bond	$3,050,000	1.63%	15/11/2050	3,035,108	1.27%
				7,371,772	**3.08%**
Uzbekistan 2.16% (2019: 1.51%)					
Republic of Uzbekistan Bond	$3,267,000	3.70%	25/11/2030	3,438,517	1.44%
Republic of Uzbekistan Bond	$900,000	5.38%	20/2/2029	1,048,500	0.44%
Republic of Uzbekistan Bond	$620,000	4.75%	20/2/2024	674,870	0.28%
				5,161,887	**2.16%**
Vietnam 0.14% (2019: 1.41%)					
Vietnam Government International Bond	$300,000	4.80%	19/11/2024	336,469	0.14%
				336,469	**0.14%**
Total Bonds				**211,989,225**	**88.63%**
Financial Assets at Fair Value Through Profit or Loss				**211,989,225**	**88.63%**

	Number of Contracts	Expiration Date	Cost US Dollars ($)	Fair Value US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments					
Purchased Option 0.01% (2019: 0.03%)					
Call Option on Japanese Yen August 2021, Strike Price 102	1,000,000	19/8/2021	13,380	17,686	0.01%
				17,686	**0.01%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Futures 0.00% (2019: 0.05%)				
US Ultra Bond March 2021	25	$5,273,443	65,619	0.03%
US Long Bond March 2021	2	$344,173	2,202	0.00%
Euro-Bobl Futures March 2021	(4)	€(540,160)	(685)	(0.00%)
US Treasury Note 10 Year March 2021	(39)	$(5,377,125)	(7,922)	(0.00%)
Euro-Bund Futures March 2021	(10)	€(1,767,791)	(10,533)	(0.01%)
Euro-Buxl 30 Year Bond March 2021	(12)	€(2,666,400)	(44,635)	(0.02%)
			4,046	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.05% (2019: (0.14%))							
USD	27,241,134	EUR	(22,208,212)	HSBC Bank	22/1/2021	56,571	0.02%
TRY	8,365,372	USD	(1,080,450)	HSBC Bank	22/1/2021	38,828	0.02%
USD	4,233,809	ZAR	(61,921,424)	Morgan Stanley	22/1/2021	29,021	0.01%
TRY	4,967,107	USD	(640,000)	Barclays Bank plc	22/1/2021	24,594	0.01%
INR	152,766,000	USD	(2,070,000)	Bank of America	22/1/2021	16,567	0.01%
MXN	23,975,540	USD	(1,190,000)	JPMorgan Chase Bank	22/1/2021	10,789	0.01%
MXN	23,873,536	USD	(1,185,000)	Goldman Sachs International	22/1/2021	10,681	0.01%
USD	770,000	RUB	(56,321,265)	Morgan Stanley	22/1/2021	9,966	0.01%
EUR	1,945,000	USD	(2,371,185)	Standard Chartered Bank	22/1/2021	9,645	0.00%
INR	81,165,700	USD	(1,100,000)	Morgan Stanley	22/1/2021	8,609	0.00%
MXN	23,816,649	USD	(1,185,000)	JPMorgan Chase Bank	22/1/2021	7,831	0.00%
PLN	4,446,698	EUR	(970,000)	JPMorgan Chase Bank	22/1/2021	6,219	0.00%
MXN	23,880,375	USD	(1,190,000)	Morgan Stanley	22/1/2021	6,023	0.00%
USD	1,190,000	MXN	(23,720,169)	Bank of America	22/1/2021	2,001	0.00%
USD	427,585	MXN	(8,504,802)	Goldman Sachs International	22/1/2021	1,631	0.00%
USD	1,185,000	MXN	(23,628,121)	Bank of America	22/1/2021	1,611	0.00%
USD	1,185,000	MXN	(23,647,247)	Bank of America	22/1/2021	653	0.00%
USD	3,207	EUR	(2,631)	Morgan Stanley	22/1/2021	(13)	(0.00%)
USD	837	GBP	(626)	Barclays Bank plc	22/1/2021	(19)	(0.00%)
HUF	5,993,750	USD	(20,530)	Morgan Stanley	22/1/2021	(309)	(0.00%)
EUR	965,000	PLN	(4,402,705)	UBS AG	22/1/2021	(531)	(0.00%)
RUB	81,466,000	USD	(1,100,000)	UBS AG	22/1/2021	(647)	(0.00%)
JPY	163,373,500	USD	(1,583,476)	Morgan Stanley	22/1/2021	(744)	(0.00%)
MXN	11,559,895	USD	(580,354)	UBS AG	22/1/2021	(1,389)	(0.00%)
MXN	23,728,590	USD	(1,190,000)	JPMorgan Chase Bank	22/1/2021	(1,579)	(0.00%)
USD	1,190,456	EUR	(975,000)	HSBC Bank	22/1/2021	(3,020)	(0.00%)
USD	2,368,498	EUR	(1,945,000)	Morgan Stanley	22/1/2021	(12,332)	(0.00%)
HUF	322,250,310	EUR	(900,000)	UBS AG	22/1/2021	(14,508)	(0.01%)
USD	1,070,000	RUB	(80,512,792)	Morgan Stanley	22/1/2021	(16,490)	(0.01%)
PLN	4,494,985	EUR	(1,000,000)	Morgan Stanley	22/1/2021	(17,542)	(0.01%)
HUF	356,134,189	EUR	(1,000,000)	JPMorgan Chase Bank	22/1/2021	(22,603)	(0.01%)
CZK	69,744,901	USD	(3,273,225)	Morgan Stanley	22/1/2021	(23,738)	(0.01%)
						125,776	**0.05%**
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.27% (2019: 0.19%)							
GBP	13,231,334	USD	(17,675,296)	Barclays Bank plc	5/1/2021	411,268	0.17%
EUR	5,674,181	USD	(6,795,342)	Barclays Bank plc	5/1/2021	147,301	0.06%
EUR	5,968,419	USD	(7,253,981)	UBS AG	5/1/2021	48,678	0.02%
GBP	498,192	USD	(665,423)	Barclays Bank plc	5/1/2021	15,580	0.01%
EUR	245,352	USD	(293,881)	Barclays Bank plc	5/1/2021	6,319	0.01%
EUR	144,550	USD	(173,141)	Barclays Bank plc	5/1/2021	3,723	0.00%
GBP	54,781	USD	(73,011)	Barclays Bank plc	5/1/2021	1,872	0.00%
GBP	52,637	USD	(70,545)	Barclays Bank plc	5/1/2021	1,407	0.00%
GBP	31,923	USD	(42,577)	Barclays Bank plc	5/1/2021	1,060	0.00%
GBP	29,498	USD	(39,533)	Barclays Bank plc	5/1/2021	789	0.00%
GBP	21,495	USD	(28,650)	Barclays Bank plc	5/1/2021	733	0.00%
GBP	20,934	USD	(27,888)	Barclays Bank plc	5/1/2021	727	0.00%
EUR	118,166	USD	(143,946)	Barclays Bank plc	5/1/2021	636	0.00%
EUR	42,237	USD	(51,062)	Barclays Bank plc	5/1/2021	617	0.00%
GBP	20,517	USD	(27,434)	Barclays Bank plc	5/1/2021	612	0.00%
GBP	19,821	USD	(26,503)	Barclays Bank plc	5/1/2021	591	0.00%
GBP	27,958	USD	(37,737)	Barclays Bank plc	2/2/2021	489	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
GBP	22,871	USD	(30,888)	UBS AG	5/1/2021	375	0.00%
GBP	9,300	USD	(12,349)	Barclays Bank plc	5/1/2021	364	0.00%
GBP	20,640	USD	(27,876)	Barclays Bank plc	5/1/2021	338	0.00%
GBP	14,040	USD	(18,886)	Barclays Bank plc	5/1/2021	306	0.00%
EUR	19,248	USD	(23,276)	UBS AG	5/1/2021	275	0.00%
GBP	7,577	USD	(10,120)	Barclays Bank plc	5/1/2021	237	0.00%
GBP	29,755	USD	(40,472)	Barclays Bank plc	5/1/2021	201	0.00%
GBP	8,295	USD	(11,191)	Barclays Bank plc	5/1/2021	148	0.00%
EUR	94,195	USD	(115,140)	Barclays Bank plc	5/1/2021	112	0.00%
GBP	2,336	USD	(3,088)	Barclays Bank plc	5/1/2021	105	0.00%
GBP	16,282	USD	(22,169)	UBS AG	2/2/2021	93	0.00%
GBP	3,220	USD	(4,341)	UBS AG	5/1/2021	61	0.00%
EUR	2,683	USD	(3,257)	Barclays Bank plc	5/1/2021	26	0.00%
USD	19,247,993	GBP	(14,080,978)	UBS AG	5/1/2021	9	0.00%
USD	13,748,117	EUR	(11,236,253)	UBS AG	5/1/2021	1	0.00%
EUR	229,150	USD	(280,577)	UBS AG	2/2/2021	(4)	(0.00%)
USD	562	GBP	(415)	UBS AG	5/1/2021	(6)	(0.00%)
EUR	16,345	USD	(20,012)	UBS AG	5/1/2021	(13)	(0.00%)
USD	1,222	EUR	(1,014)	Barclays Bank plc	5/1/2021	(19)	(0.00%)
GBP	308,623	USD	(421,989)	UBS AG	2/2/2021	(21)	(0.00%)
USD	5,633	EUR	(4,709)	Barclays Bank plc	5/1/2021	(129)	(0.00%)
USD	11,134	GBP	(8,337)	Barclays Bank plc	5/1/2021	(262)	(0.00%)
EUR	11,236,253	USD	(13,758,005)	UBS AG	2/2/2021	(277)	(0.00%)
USD	30,282	EUR	(24,988)	Barclays Bank plc	5/1/2021	(292)	(0.00%)
USD	12,573	GBP	(9,436)	Barclays Bank plc	5/1/2021	(326)	(0.00%)
GBP	14,080,978	USD	(19,253,062)	UBS AG	2/2/2021	(710)	(0.00%)
USD	1,293,318	EUR	(1,058,412)	Barclays Bank plc	5/1/2021	(1,702)	(0.00%)
						641,292	**0.27%**

Currency	Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Premium paid/ received	Fair Value US Dollars ($)	% of Total Net Assets
Credit Default Swap Contracts (0.11%) (2019: 0.14%)							
USD	4,910,000	2/6/2028	Barclays Bank plc	Selling default protection on Chile Government International, 3.24% 6/2/2028	1.00%	133,096	0.06%
USD	1,500,000	30/9/2027	Bank of America	Selling default protection on Panama Government International, 8.88% 30/9/2027	1.00%	39,028	0.02%
USD	719,000	16/9/2025	Goldman Sachs	Buying default protection on Republic of South Africa Government, 5.88% 16/9/2025	1.00%	35,413	0.01%
USD	1,000,000	30/9/2027	HSBC Bank	Selling default protection on Panama Government International, 8.88% 30/9/2027	1.00%	26,018	0.01%
USD	1,775,000	15/1/2030	Barclays Bank plc	Selling default protection on Turkey Government International, 11.88% 15/1/2030	1.00%	(164,419)	(0.07%)
USD	3,600,000	15/1/2030	Goldman Sachs	Selling default protection on Turkey Government International, 11.88% 15/1/2030	1.00%	(333,470)	(0.14%)
						(264,334)	**(0.11%)**
Total Financial Derivative Instruments						**524,466**	**0.22%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**26,676,898**	**11.15%**
Net Assets	**239,190,589**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	177,904,584	74.38%
(b) Transferable securities dealt in on another regulated market	32,059,641	13.40%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	2,025,000	0.85%
(d) Financial derivative instruments	524,466	0.22%
(e) Other assets and liabilities	26,676,898	11.15%
Total Net Assets	239,190,589	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	211,989,225	14,343,807
Financial Derivative Instruments	1,205,355	76,110
Cash	23,465,625	791,571
Receivables:		
Interest and Dividends	2,722,014	240,249
Capital Shares Issued	210,140	—
Investments Sold	—	10,082
Futures Margin Cash	391,660	—
Total Current Assets	**239,984,019**	**15,461,819**
Current Liabilities		
Financial Derivative Instruments	680,889	34,906
Bank Overdraft	2,602	97
Unrealised Depreciation on Spot Currency Contracts	581	301
Payables and Other Liabilities:		
Investments Purchased	389	—
Interest	220	911
Capital Shares Redeemed	11,555	—
Management Fees Payable	97,194	5,615
Total Current Liabilities	**793,430**	**41,830**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**239,190,589**	**15,419,989**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019
Investor EUR Hedged Acc		
US ($) Equivalent	13,996,230	1,039,082
Net Assets	11,439,034	925,686
Number of Shares Outstanding	96,977	9,018
Net Asset Value Per Share	**117.96**	**102.65**
Investor GBP Hedged Acc		
US ($) Equivalent	19,675,171	1,050,980
Net Assets	14,393,483	793,342
Number of Shares Outstanding	121,262	7,723
Net Asset Value Per Share	**118.70**	**102.72**
Investor USD Acc		
Net Assets	43,966,911	1,025,270
Number of Shares Outstanding	365,291	9,965
Net Asset Value Per Share	**120.36**	**102.89**
Institutional Plus USD Acc		
Net Assets	161,552,277	12,304,657
Number of Shares Outstanding	1,340,061	119,581
Net Asset Value Per Share	**120.56**	**102.90**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Period Ended 31 December 2019[1]
Investment Income/(Loss)		
Interest Income	4,845,084	54,994
Other Income	9,720	—
Net Gain/(Loss) on Financial Instruments	20,369,819	364,077
Total Investment Income/(Loss)	**25,224,623**	**419,071**
Expenses		
Management Fees	503,239	5,615
Transaction Fees and Commissions	7,200	59
Total Expenses	**510,439**	**5,674**
Finance Costs		
Interest Expense	35,014	2,215
Total Finance Costs	**35,014**	**2,215**
Net Investment Income/(Loss)	**24,679,170**	**411,182**
Foreign Withholding Tax	(15,076)	(1,246)
Net Increase/(Decrease) in Net Assets	**24,664,094**	**409,936**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Period Ended 31 December 2019[1]
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	24,664,094	409,936
Capital Transactions		
Subscriptions	226,787,476	15,010,053
Redemptions	(27,680,970)	—
Total Capital Transactions	199,106,506	15,010,053
Total Increase/(Decrease) for the Year	223,770,600	15,419,989
Net Assets		
Beginning of Year	15,419,989	—
End of Year	**239,190,589**	**15,419,989**

1 The fund was launched on 3 December 2019.
The accompanying notes form an integral part of the financial statements.

Vanguard Euro Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Euro Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury and government-related securities with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures, and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved in the second half of the year amid the development of vaccines and signs that the global economy might regain its footing faster than many had expected. The period ended with the negotiation of a trade deal between the UK and the European Union.
- Global bonds experienced volatility but produced solid returns. Global stocks overall posted double-digit gains. Returns in the United States outpaced those in emerging markets and especially Europe.
- In this environment, the fund's benchmark returned 4.72% for the 12 months ended 31 December 2020.
- Among the larger constituents in the index, Italy, Austria and Belgium outperformed the index as a whole, while Germany and France lagged.
- By maturity, longer-dated bonds significantly outperformed. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays Euro Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	4.66%	2.89%	4.30%
Benchmark[2]	4.72	3.04	4.48
Tracking Difference*	-0.06		
Investor EUR	4.66%	2.85%	4.24%
Benchmark[2]	4.72	3.04	4.48
Tracking Difference*	-0.06		
Institutional Plus EUR Acc	4.72%	2.98%	3.99%
Benchmark	4.72	3.04	4.06
Tracking Difference*	0.00		
GBP Hedged Acc	5.36%	3.85%	4.49%
Benchmark	5.44	4.11	4.76
Tracking Difference*	-0.08		
USD Acc	14.08%	5.36%	4.44%
Benchmark[2]	14.15	5.52	4.61
Tracking Difference*	-0.07		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Hedged Acc, 31 January 2014; USD Acc, 10 March 2015.

2 Bloomberg Barclays Euro-Aggregate Government Bond Index through 30 June 2010; Bloomberg Barclays Euro Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal Euro (€)	Cost Euro (€)
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2030	138,190,000	145,094,649
Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025	115,023,000	116,954,003
Spain Government Bond 1.25% 31/10/2030	86,781,000	89,008,791
French Republic Government Bond OAT 0.00% 25/11/2029	78,648,000	79,331,589
Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	55,325,000	61,797,156
Spain Government Bond 0.00% 30/4/2023	57,611,000	57,814,384
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2027	53,763,000	57,401,316
Italy Buoni Poliennali Del Tesoro 0.30% 15/8/2023	49,633,000	50,151,866
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2030	43,700,000	45,800,940
Italy Buoni Poliennali Del Tesoro 1.65% 1/12/2030	40,052,000	41,871,804
Italy Buoni Poliennali Del Tesoro 1.80% 1/3/2041	41,469,000	41,432,094
Italy Buoni Poliennali Del Tesoro 3.10% 1/3/2040	35,934,000	40,688,657
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/5/2035	37,366,000	39,329,167
French Republic Government Bond OAT 0.00% 25/11/2030	37,000,000	38,037,490
Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2050	39,099,000	36,052,804
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	31,042,400	31,699,779
Spain Government Bond 0.80% 30/7/2027	23,000,000	23,584,410
Spain Government Bond 0.50% 30/4/2030	22,319,000	22,326,488
Italy Buoni Poliennali Del Tesoro 1.70% 1/9/2051	22,406,000	22,231,165
Spain Government Bond 0.00% 31/1/2025	21,500,000	21,740,175
French Republic Government Bond OAT 0.50% 25/5/2040	20,733,000	21,241,498
Italy Buoni Poliennali Del Tesoro 0.60% 15/6/2023	20,801,000	21,175,782

Sales	Principal Euro (€)	Proceeds Euro (€)
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2030	111,502,000	116,847,944
Spain Government Bond 0.35% 30/7/2023	60,071,000	60,853,729
French Republic Government Bond OAT 0.00% 25/11/2029	50,179,000	50,678,888
French Republic Government Bond OAT 2.25% 25/10/2022	43,200,000	45,699,604
Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023	42,478,000	45,353,703
Spain Government Bond 1.45% 30/4/2029	41,290,000	44,099,761
Italy Buoni Poliennali Del Tesoro 0.05% 15/4/2021	43,170,000	43,111,151
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2021	41,150,000	43,037,756
Italy Buoni Poliennali Del Tesoro 3.10% 1/3/2040	34,950,000	41,616,173
Spain Government Bond 0.05% 31/10/2021	41,315,000	41,536,491
Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049	33,646,000	40,281,810
Italy Buoni Poliennali Del Tesoro 2.05% 1/8/2027	37,870,000	39,729,522
French Republic Government Bond OAT 0.50% 25/5/2029	37,000,000	38,732,300
Spain Government Bond 1.25% 31/10/2030	35,000,000	38,395,328
French Republic Government Bond OAT 0.00% 25/5/2021	36,000,000	36,201,310
Bundesobligation 0.00% 14/4/2023	35,300,000	36,021,140
Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	31,000,000	35,694,725
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2027	31,500,000	33,502,590
Italy Buoni Poliennali Del Tesoro 5.00% 1/9/2040	23,019,000	32,885,077
Bundesobligation 0.00% 8/10/2021	32,100,000	32,342,945
French Republic Government Bond OAT 3.75% 25/4/2021	29,555,000	30,799,141

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 99.06% (2019: 98.92%)					
Austria 3.30% (2019: 3.42%)					
Republic of Austria Government Bond	10,719,000	4.15%	15/3/2037	18,367,077	0.31%
Republic of Austria Government Bond	14,050,000	3.65%	20/4/2022	14,837,638	0.25%
Republic of Austria Government Bond	9,450,000	4.85%	15/3/2026	12,231,076	0.21%
Republic of Austria Government Bond	10,877,000	1.20%	20/10/2025	11,883,707	0.20%
Republic of Austria Government Bond	9,600,000	0.00%	15/7/2024	9,836,521	0.17%
Republic of Austria Government Bond	9,460,000	0.00%	20/4/2023	9,611,904	0.16%
Republic of Austria Government Bond	8,700,000	0.50%	20/4/2027	9,332,379	0.16%
Republic of Austria Government Bond	5,300,000	3.15%	20/6/2044	9,301,155	0.16%
Republic of Austria Government Bond	8,000,000	0.00%	20/2/2030	8,325,175	0.14%
Republic of Austria Government Bond	5,718,000	1.50%	20/2/2047	7,911,413	0.13%
Republic of Austria Government Bond	6,694,000	0.50%	20/2/2029	7,257,350	0.12%
Republic of Austria Government Bond	2,882,000	3.80%	26/1/2062	7,038,258	0.12%
Republic of Austria Government Bond	6,000,000	0.75%	20/2/2028	6,577,989	0.11%
Republic of Austria Government Bond	2,916,000	2.10%	20/9/2117	6,497,003	0.11%
Republic of Austria Government Bond	5,150,000	3.40%	22/11/2022	5,551,000	0.09%
Republic of Austria Government Bond	4,800,000	0.75%	20/10/2026	5,195,971	0.09%
Republic of Austria Government Bond	3,750,000	2.40%	23/5/2034	5,114,507	0.09%
Republic of Austria Government Bond	4,800,000	0.00%	20/9/2022	4,857,753	0.08%
Republic of Austria Government Bond	4,666,000	0.00%	15/7/2023	4,748,659	0.08%
Republic of Austria Government Bond	3,089,000	0.85%	30/6/2120	4,084,485	0.07%
OeBB-Infrastruktur AG	3,200,000	4.88%	27/6/2022	3,459,571	0.06%
Republic of Austria Government Bond	1,853,000	1.50%	2/11/2086	3,129,727	0.05%
Autobahnen- und Schnell- strassen-Finanzierungs AG	2,100,000	0.63%	15/9/2022	2,142,594	0.04%
Republic of Austria Government Bond	1,067,000	6.25%	15/7/2027	1,556,757	0.03%
Autobahnen- und Schnell- strassen-Finanzierungs AG	1,500,000	0.25%	18/10/2024	1,544,295	0.03%
Republic of Austria Government Bond	1,500,000	0.00%	20/10/2040	1,510,465	0.02%
Republic of Austria Government Bond	1,259,000	0.75%	20/3/2051	1,505,123	0.02%
OeBB-Infrastruktur AG	950,000	3.38%	18/5/2032	1,324,783	0.02%
OeBB-Infrastruktur AG	1,000,000	2.25%	28/5/2029	1,212,879	0.02%
Autobahnen- und Schnell- strassen-Finanzierungs AG	950,000	3.38%	22/9/2025	1,125,673	0.02%
OeBB-Infrastruktur AG	900,000	3.88%	30/6/2025	1,079,210	0.02%
OeBB-Infrastruktur AG	920,000	1.00%	18/11/2024	975,044	0.02%
Verbund AG	900,000	1.50%	20/11/2024	957,610	0.02%
Oesterreichische Kontrollbank AG	800,000	0.00%	8/10/2026	819,793	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	800,000	0.10%	16/7/2035	816,615	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	700,000	0.10%	9/7/2029	725,708	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	500,000	2.75%	20/6/2033	679,336	0.01%
OeBB-Infrastruktur AG	400,000	3.00%	24/10/2033	556,662	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	500,000	0.00%	16/7/2027	514,463	0.01%
OeBB-Infrastruktur AG	450,000	2.25%	4/7/2023	481,691	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	300,000	2.75%	11/6/2032	400,117	0.01%
EVN AG	200,000	4.25%	13/4/2022	211,084	0.00%
				195,290,220	**3.30%**
Belgium 5.16% (2019: 5.61%)					
Kingdom of Belgium Government Bond	13,473,486	4.25%	28/3/2041	24,560,221	0.41%
Kingdom of Belgium Government Bond	13,351,109	5.00%	28/3/2035	23,299,045	0.39%
Kingdom of Belgium Government Bond	19,375,000	0.90%	22/6/2029	21,638,866	0.37%
Kingdom of Belgium Government Bond	18,883,000	1.00%	22/6/2026	20,588,984	0.35%
Kingdom of Belgium Government Bond	16,450,000	4.25%	28/9/2022	17,874,958	0.30%
Kingdom of Belgium Government Bond	14,200,000	2.60%	22/6/2024	15,850,612	0.27%
Kingdom of Belgium Government Bond	13,309,000	0.00%	22/10/2027	13,830,013	0.23%
Kingdom of Belgium Government Bond	7,030,000	3.75%	22/6/2045	12,925,360	0.22%
Kingdom of Belgium Government Bond	11,650,000	0.50%	22/10/2024	12,192,062	0.21%
Kingdom of Belgium Government Bond	7,220,000	3.00%	22/6/2034	10,344,486	0.17%
Kingdom of Belgium Government Bond	6,786,000	5.50%	28/3/2028	9,822,871	0.17%
Kingdom of Belgium Government Bond	6,940,000	1.60%	22/6/2047	9,262,249	0.16%
Kingdom of Belgium Government Bond	7,670,000	4.00%	28/3/2022	8,114,808	0.14%
Kingdom of Belgium Government Bond	6,700,000	1.25%	22/4/2033	7,953,579	0.13%
Kingdom of Belgium Government Bond	7,400,000	0.80%	22/6/2025	7,899,246	0.13%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Kingdom of Belgium Government Bond	7,260,000	0.10%	22/6/2030	7,599,150	0.13%
Kingdom of Belgium Government Bond	6,600,000	1.00%	22/6/2031	7,535,456	0.13%
Kingdom of Belgium Government Bond	5,000,000	4.00%	28/3/2032	7,459,779	0.13%
Kingdom of Belgium Government Bond	4,370,000	2.15%	22/6/2066	7,387,329	0.12%
Kingdom of Belgium Government Bond	5,500,000	1.90%	22/6/2038	7,310,952	0.12%
Kingdom of Belgium Government Bond	4,000,000	2.25%	22/6/2057	6,515,158	0.11%
Kingdom of Belgium Government Bond	4,696,000	1.70%	22/6/2050	6,507,189	0.11%
Kingdom of Belgium Government Bond	6,200,000	0.20%	22/10/2023	6,358,615	0.11%
Kingdom of Belgium Government Bond	5,813,000	0.80%	22/6/2027	6,350,511	0.11%
Kingdom of Belgium Government Bond	4,100,000	1.45%	22/6/2037	5,094,818	0.09%
Ministeries Van de Vlaamse Gemeenschap	4,500,000	0.01%	23/6/2027	4,613,354	0.08%
Kingdom of Belgium Government Bond	2,595,000	0.80%	22/6/2028	2,859,598	0.05%
Ministeries Van de Vlaamse Gemeenschap	2,000,000	0.13%	15/10/2035	2,017,055	0.03%
FLUVIUS System Operator CVBA	1,300,000	2.88%	7/5/2029	1,602,435	0.03%
Ministeries Van de Vlaamse Gemeenschap	1,500,000	0.38%	15/4/2030	1,576,030	0.03%
Ministeries Van de Vlaamse Gemeenschap	1,200,000	1.00%	23/1/2051	1,376,111	0.02%
Ministeries Van de Vlaamse Gemeenschap	1,000,000	1.50%	11/4/2044	1,242,426	0.02%
Region Wallonne Belgium	1,000,000	0.50%	8/4/2030	1,055,527	0.02%
Region Wallonne Belgium	1,000,000	0.05%	22/6/2025	1,019,462	0.02%
Region Wallonne Belgium	800,000	1.05%	22/6/2040	888,842	0.01%
Region Wallonne Belgium	700,000	0.65%	16/1/2051	700,244	0.01%
Proximus SADP	600,000	1.88%	1/10/2025	654,961	0.01%
FLUVIUS System Operator CVBA	600,000	2.75%	30/11/2022	632,766	0.01%
Proximus SADP	500,000	2.38%	4/4/2024	541,598	0.01%
FLUVIUS System Operator CVBA	300,000	2.88%	9/10/2023	325,104	0.00%
				305,381,830	**5.16%**
Cyprus 0.12% (2019: 0.03%)					
Cyprus Government International Bond	1,895,000	1.25%	21/1/2040	2,044,816	0.03%
Cyprus Government International Bond	1,900,000	0.63%	21/1/2030	1,980,145	0.03%
Cyprus Government International Bond	824,000	2.75%	26/2/2034	1,059,943	0.02%
Cyprus Government International Bond	840,000	0.63%	3/12/2024	861,622	0.02%
Cyprus Government International Bond	500,000	2.25%	16/4/2050	656,597	0.01%
Cyprus Government International Bond	325,000	2.75%	3/5/2049	466,943	0.01%
				7,070,066	**0.12%**
Finland 1.54% (2019: 1.47%)					
Finland Government Bond	12,260,000	0.50%	15/4/2026	13,049,011	0.22%
Finland Government Bond	5,200,000	2.75%	4/7/2028	6,532,966	0.11%
Finland Government Bond	5,198,000	1.13%	15/4/2034	6,157,690	0.10%
Finland Government Bond	5,700,000	0.88%	15/9/2025	6,136,302	0.10%
Finland Government Bond	5,214,000	0.75%	15/4/2031	5,862,132	0.10%
Finland Government Bond	4,800,000	0.00%	15/4/2022	4,844,336	0.08%
Finland Government Bond	4,338,000	0.50%	15/9/2029	4,723,052	0.08%
Finland Government Bond	2,750,000	2.63%	4/7/2042	4,381,629	0.07%
Finland Government Bond	4,150,000	1.50%	15/4/2023	4,362,683	0.07%
Finland Government Bond	3,500,000	4.00%	4/7/2025	4,259,145	0.07%
Finland Government Bond	3,800,000	2.00%	15/4/2024	4,146,228	0.07%
Finland Government Bond	2,500,000	1.38%	15/4/2047	3,424,275	0.06%
Finnvera OYJ	2,000,000	1.25%	14/7/2033	2,337,213	0.04%
Finland Government Bond	2,000,000	0.25%	15/9/2040	2,127,048	0.04%
Kuntarahoitus OYJ	2,000,000	0.13%	7/3/2024	2,043,172	0.04%
Finnvera OYJ	1,900,000	0.50%	13/4/2026	1,998,814	0.03%
Kuntarahoitus OYJ	1,500,000	0.63%	26/11/2026	1,596,897	0.03%
Kuntarahoitus OYJ	1,400,000	0.00%	22/4/2025	1,431,842	0.03%
Finland Government Bond	1,100,000	1.63%	15/9/2022	1,144,636	0.02%
Kuntarahoitus OYJ	1,000,000	0.75%	7/9/2027	1,078,608	0.02%
Finnvera OYJ	1,000,000	0.38%	9/4/2029	1,058,226	0.02%
Finland Government Bond	1,000,000	0.13%	15/4/2036	1,045,290	0.02%
Fortum OYJ	1,000,000	0.88%	27/2/2023	1,018,969	0.02%
Kuntarahoitus OYJ	800,000	0.00%	14/10/2030	822,910	0.01%
Fortum OYJ	790,000	2.25%	6/9/2022	821,515	0.01%
Finnvera OYJ	800,000	0.63%	22/9/2022	816,689	0.01%
Fortum OYJ	700,000	1.63%	27/2/2026	749,737	0.01%
Kuntarahoitus OYJ	600,000	0.00%	15/11/2024	612,485	0.01%
Kuntarahoitus OYJ	600,000	0.05%	10/9/2035	607,952	0.01%
Finnvera OYJ	500,000	0.63%	19/11/2021	505,359	0.01%
Fortum OYJ	400,000	2.13%	27/2/2029	452,314	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Kuntarahoitus OYJ	400,000	0.05%	6/9/2029	413,518	0.01%
Fingrid OYJ	250,000	3.50%	3/4/2024	279,013	0.01%
				90,841,656	**1.54%**
France 24.75% (2019: 25.15%)					
French Republic Government Bond OAT[1]	51,482,454	1.00%	25/5/2027	56,794,673	0.96%
French Republic Government Bond OAT	47,995,000	0.75%	25/11/2028	52,825,438	0.89%
French Republic Government Bond OAT	26,360,000	4.50%	25/4/2041	49,958,728	0.84%
French Republic Government Bond OAT	40,400,000	0.75%	25/5/2028	44,279,546	0.75%
French Republic Government Bond OAT	39,700,000	1.00%	25/11/2025	42,971,165	0.73%
French Republic Government Bond OAT	41,900,000	0.00%	25/3/2024	42,876,129	0.72%
French Republic Government Bond OAT	35,000,000	1.50%	25/5/2031	41,795,215	0.71%
French Republic Government Bond OAT	39,469,000	0.00%	25/11/2029	40,950,274	0.69%
French Republic Government Bond OAT	37,100,000	2.25%	25/5/2024	40,885,651	0.69%
French Republic Government Bond OAT	40,200,000	0.00%	25/5/2022	40,601,437	0.69%
French Republic Government Bond OAT	31,700,000	2.50%	25/5/2030	40,503,071	0.68%
French Republic Government Bond OAT	31,700,000	3.50%	25/4/2026	38,813,347	0.66%
French Republic Government Bond OAT	31,484,152	1.25%	25/5/2034	37,507,858	0.63%
French Republic Government Bond OAT	20,980,000	4.75%	25/4/2035	35,986,583	0.61%
French Republic Government Bond OAT	32,000,000	1.75%	25/11/2024	35,103,349	0.59%
French Republic Government Bond OAT	21,327,000	5.50%	25/4/2029	32,220,603	0.54%
French Republic Government Bond OAT	21,359,000	2.00%	25/5/2048	31,141,875	0.53%
French Republic Government Bond OAT	17,859,000	4.00%	25/10/2038	30,759,328	0.52%
French Republic Government Bond OAT	28,500,000	3.00%	25/4/2022	29,883,513	0.50%
French Republic Government Bond OAT	22,051,000	6.00%	25/10/2025	29,261,637	0.49%
French Republic Government Bond OAT	16,750,000	3.25%	25/5/2045	28,960,919	0.49%
French Republic Government Bond OAT	26,100,000	0.25%	25/11/2026	27,435,154	0.46%
French Republic Government Bond OAT	22,500,000	1.25%	25/5/2036	27,068,960	0.46%
French Republic Government Bond OAT	11,710,000	4.00%	25/4/2060	26,914,160	0.45%
French Republic Government Bond OAT	20,149,000	1.50%	25/5/2050	26,861,795	0.45%
French Republic Government Bond OAT	11,962,000	4.00%	25/4/2055	25,946,421	0.44%
French Republic Government Bond OAT	14,986,000	5.75%	25/10/2032	25,864,457	0.44%
French Republic Government Bond OAT	25,200,000	0.00%	25/3/2023	25,609,601	0.43%
French Republic Government Bond OAT	23,000,000	0.50%	25/5/2026	24,427,625	0.41%
French Republic Government Bond OAT	23,044,000	1.75%	25/5/2023	24,416,851	0.41%
French Republic Government Bond OAT	21,000,000	0.00%	25/11/2030	21,727,780	0.37%
French Republic Government Bond OAT	20,400,000	0.50%	25/5/2025	21,457,497	0.36%
French Republic Government Bond OAT	16,126,000	4.25%	25/10/2023	18,410,522	0.31%
French Republic Government Bond OAT	11,600,000	1.75%	25/6/2039	15,333,393	0.26%
French Republic Government Bond OAT[1]	14,400,000	0.00%	25/2/2022	14,516,423	0.25%
French Republic Government Bond OAT	8,582,000	1.75%	25/5/2066	13,062,703	0.22%
French Republic Government Bond OAT	11,433,000	0.50%	25/5/2040	12,340,694	0.21%
French Republic Government Bond OAT	10,000,000	0.75%	25/5/2052	11,149,443	0.19%
French Republic Government Bond OAT	10,500,000	0.00%	25/3/2025	10,801,860	0.18%
French Republic Government Bond OAT	10,000,000	2.25%	25/10/2022	10,544,099	0.18%
French Republic Government Bond OAT	6,431,000	8.50%	25/4/2023	7,810,127	0.13%
UNEDIC A.S.SEO	7,600,000	0.13%	25/11/2024	7,766,905	0.13%
UNEDIC A.S.SEO	7,000,000	0.00%	25/11/2028	7,179,366	0.12%
French Republic Government Bond OAT	6,965,000	0.00%	25/2/2023	7,073,295	0.12%
Caisse d'Amortissement de la Dette Sociale	4,700,000	4.00%	15/12/2025	5,760,140	0.10%
French Republic Government Bond OAT	4,800,000	0.00%	25/2/2026	4,952,166	0.08%
Caisse d'Amortissement de la Dette Sociale	4,600,000	1.38%	25/11/2024	4,947,844	0.08%
Caisse d'Amortissement de la Dette Sociale	4,800,000	0.13%	25/10/2023	4,892,942	0.08%
Agence Francaise de Developpement EPIC	3,800,000	1.38%	17/9/2024	4,057,539	0.07%
Bpifrance Financement SA	3,700,000	1.00%	25/5/2027	4,011,301	0.07%
Caisse d'Amortissement de la Dette Sociale	3,500,000	4.13%	25/4/2023	3,880,004	0.07%
French Republic Government Bond OAT	3,000,000	2.75%	25/10/2027	3,692,233	0.06%
Dexia Credit Local SA	3,400,000	1.25%	26/11/2024	3,618,495	0.06%
Agence France Locale	3,500,000	0.38%	20/3/2022	3,533,625	0.06%
Bpifrance Financement SA	3,400,000	0.13%	25/11/2023	3,459,757	0.06%
SNCF Reseau	3,100,000	1.13%	19/5/2027	3,385,583	0.06%
UNEDIC A.S.SEO	3,000,000	0.50%	20/3/2029	3,196,251	0.05%
Caisse d'Amortissement de la Dette Sociale	3,000,000	0.50%	25/5/2023	3,074,821	0.05%
SNCF Reseau	1,750,000	5.00%	10/10/2033	2,834,997	0.05%
Agence Francaise de Developpement EPIC	2,700,000	0.25%	21/7/2026	2,795,384	0.05%
Societe Du Grand Paris EPIC	2,700,000	0.70%	15/10/2060	2,752,832	0.05%
UNEDIC A.S.SEO	2,400,000	1.25%	21/10/2027	2,668,129	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
SNCF Reseau	1,900,000	2.25%	20/12/2047	2,658,228	0.04%
Electricite de France SA	2,500,000	2.75%	10/3/2023	2,658,002	0.04%
Caisse d'Amortissement de la Dette Sociale	2,500,000	2.50%	25/10/2022	2,639,293	0.04%
Dexia Credit Local SA	2,500,000	0.63%	21/1/2022	2,531,343	0.04%
Coentreprise de Transport d'Electricite SA	2,100,000	2.13%	29/7/2032	2,510,050	0.04%
Agence Francaise de Developpement EPIC	2,400,000	0.25%	29/6/2029	2,491,486	0.04%
Societe Du Grand Paris EPIC	2,200,000	1.00%	18/2/2070	2,476,263	0.04%
Electricite de France SA	2,100,000	4.63%	11/9/2024	2,468,332	0.04%
SNCF Reseau	2,000,000	1.88%	30/3/2034	2,457,349	0.04%
Societe Du Grand Paris EPIC	2,200,000	1.13%	22/10/2028	2,449,095	0.04%
Societe Du Grand Paris EPIC	2,100,000	1.13%	25/5/2034	2,404,431	0.04%
Societe Nationale SNCF SA	2,000,000	4.13%	19/2/2025	2,367,076	0.04%
SNCF Reseau	1,800,000	3.13%	25/10/2028	2,274,225	0.04%
Region of Ile de France	2,000,000	1.38%	14/3/2029	2,269,562	0.04%
Caisse d'Amortissement de la Dette Sociale	2,200,000	0.00%	25/2/2026	2,250,800	0.04%
Agence Francaise de Developpement EPIC	2,100,000	0.50%	25/5/2030	2,227,946	0.04%
Bpifrance Financement SA	2,000,000	2.50%	25/5/2024	2,201,820	0.04%
UNEDIC A.S.SEO	2,000,000	0.88%	25/5/2028	2,179,886	0.04%
Dexia Credit Local SA	2,000,000	1.00%	18/10/2027	2,170,959	0.04%
RTE Reseau de Transport d'Electricite SADIR	1,900,000	1.50%	27/9/2030	2,154,775	0.04%
Societe Nationale SNCF SA	1,850,000	4.63%	2/2/2024	2,135,481	0.04%
Societe Du Grand Paris EPIC	2,100,000	0.00%	25/11/2030	2,121,502	0.04%
SFIL SA	2,000,000	0.75%	6/2/2026	2,114,598	0.04%
Electricite de France SA	1,800,000	1.88%	13/10/2036	2,111,401	0.04%
Agence Francaise de Developpement EPIC	2,000,000	0.50%	31/5/2035	2,111,037	0.04%
La Banque Postale SA^	2,000,000	0.50%	17/6/2026	2,033,021	0.03%
Bpifrance Financement SA	2,000,000	0.25%	14/2/2023	2,031,306	0.03%
La Banque Postale SA^	2,000,000	0.88%	26/1/2031	2,018,091	0.03%
Bpifrance Financement SA	1,900,000	0.05%	26/9/2029	1,938,099	0.03%
SNCF Reseau	1,500,000	4.25%	7/10/2026	1,900,839	0.03%
Societe Nationale SNCF SA	1,800,000	0.88%	28/2/2051	1,803,117	0.03%
Caisse d'Amortissement de la Dette Sociale	1,700,000	0.00%	25/2/2028	1,745,133	0.03%
SNCF Reseau	1,600,000	0.75%	25/5/2036	1,733,240	0.03%
SNCF Reseau	1,500,000	4.50%	30/1/2024	1,729,564	0.03%
Dexia Credit Local SA	1,700,000	0.00%	29/5/2024	1,724,324	0.03%
Dexia Credit Local SA	1,700,000	0.25%	2/6/2022	1,719,106	0.03%
Caisse Centrale du Credit Immobilier de France SA	1,700,000	0.00%	22/1/2023	1,715,832	0.03%
Electricite de France SA	1,400,000	4.00%	12/11/2025	1,678,501	0.03%
UNEDIC A.S.SEO	1,400,000	1.50%	20/4/2032	1,659,092	0.03%
Dexia Credit Local SA	1,600,000	0.75%	25/1/2023	1,641,250	0.03%
Dexia Credit Local SA	1,500,000	1.25%	27/10/2025	1,614,303	0.03%
Electricite de France SA^	1,400,000	5.38%	Perpetual	1,604,736	0.03%
UNEDIC A.S.SEO	1,500,000	0.63%	3/3/2026	1,582,037	0.03%
Bpifrance Financement SA	1,500,000	0.63%	25/5/2026	1,580,696	0.03%
Dexia Credit Local SA	1,500,000	0.63%	17/1/2026	1,570,940	0.03%
Aeroports de Paris	1,500,000	1.13%	18/6/2034	1,566,112	0.03%
Bpifrance Financement SA	1,500,000	2.38%	25/4/2022	1,557,245	0.03%
Caisse d'Amortissement de la Dette Sociale	1,500,000	0.00%	25/11/2030	1,530,634	0.03%
Electricite de France SA	1,300,000	2.00%	9/12/2049	1,518,293	0.03%
Regie Autonome des Transports Parisiens	1,400,000	2.88%	9/9/2022	1,479,313	0.02%
UNEDIC A.S.SEO	1,300,000	0.88%	25/10/2022	1,332,911	0.02%
La Poste SA	1,200,000	1.13%	4/6/2025	1,264,397	0.02%
Electricite de France SA	1,200,000	3.88%	18/1/2022	1,251,455	0.02%
UNEDIC A.S.SEO	1,200,000	0.00%	19/11/2030	1,224,761	0.02%
Regie Autonome des Transports Parisiens	1,100,000	0.88%	25/5/2027	1,180,809	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,100,000	1.00%	19/10/2026	1,170,264	0.02%
Agence Francaise de Developpement EPIC	1,000,000	1.38%	5/7/2032	1,157,358	0.02%
French Republic Government Bond OAT	1,000,000	8.25%	25/4/2022	1,117,334	0.02%
UNEDIC A.S.SEO	1,000,000	2.38%	25/5/2024	1,098,325	0.02%
La Banque Postale SA	1,000,000	1.38%	24/4/2029	1,093,684	0.02%
SNCF Reseau	1,000,000	0.88%	22/1/2029	1,085,912	0.02%
La Poste SA	1,000,000	1.00%	17/9/2034	1,075,303	0.02%
SNCF Reseau	1,000,000	4.38%	2/6/2022	1,068,484	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,000,000	1.63%	8/10/2024	1,065,548	0.02%
UNEDIC A.S.SEO	1,000,000	0.25%	25/11/2029	1,045,012	0.02%
Dexia Credit Local SA	1,000,000	0.50%	17/1/2025	1,035,491	0.02%
Agence France Locale	1,000,000	0.50%	20/6/2024	1,031,640	0.02%
UNEDIC A.S.SEO	1,000,000	0.10%	25/11/2026	1,029,027	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
UNEDIC A.S.SEO	1,000,000	0.00%	5/3/2030	1,022,625	0.02%
Agence France Locale	1,000,000	0.00%	20/9/2027	1,017,428	0.02%
Caisse Centrale du Credit Immobilier de France SA	1,000,000	0.13%	26/10/2022	1,010,819	0.02%
Agence Francaise de Developpement EPIC	900,000	2.25%	27/5/2025	1,006,309	0.02%
SNCF Reseau	800,000	1.50%	29/5/2037	958,888	0.02%
Societe Du Grand Paris EPIC	700,000	1.70%	25/5/2050	927,834	0.02%
RTE Reseau de Transport d'Electricite SADIR	800,000	1.63%	27/11/2025	867,122	0.01%
Aeroports de Paris	800,000	1.00%	5/1/2029	849,124	0.01%
Electricite de France SA	600,000	4.63%	26/4/2030	843,005	0.01%
Action Logement Services	800,000	0.50%	30/10/2034	839,953	0.01%
La Poste SA	800,000	0.38%	17/9/2027	821,297	0.01%
Region of Ile de France	800,000	0.10%	2/7/2030	820,825	0.01%
Bpifrance Financement SA	800,000	0.13%	25/3/2025	817,593	0.01%
Caisse Centrale du Credit Immobilier de France SA	800,000	0.05%	25/3/2025	814,810	0.01%
Agence Francaise de Developpement EPIC	800,000	0.50%	25/10/2022	814,315	0.01%
RTE Reseau de Transport d'Electricite SADIR	800,000	0.00%	9/9/2027	802,249	0.01%
SNCF Reseau	700,000	1.13%	25/5/2030	779,445	0.01%
Agence Francaise de Developpement EPIC	700,000	4.00%	14/3/2023	769,416	0.01%
Electricite de France SA	450,000	4.50%	12/11/2040	739,796	0.01%
UNEDIC A.S.SEO	700,000	0.25%	16/7/2035	722,745	0.01%
Caisse Nationale des Autoroutes	600,000	3.75%	15/7/2025	715,956	0.01%
Ile-de-France Mobilites	700,000	0.20%	16/11/2035	703,573	0.01%
Region of Ile de France	600,000	2.38%	24/4/2026	689,191	0.01%
Aeroports de Paris	600,000	1.50%	2/7/2032	667,691	0.01%
La Poste SA	600,000	2.75%	26/11/2024	666,957	0.01%
Region of Ile de France	600,000	2.25%	10/6/2023	638,302	0.01%
Electricite de France SA^	600,000	2.88%	Perpetual	630,064	0.01%
Bpifrance Financement SA	600,000	0.25%	29/3/2030	622,306	0.01%
Aeroports de Paris	500,000	2.75%	5/6/2028	601,393	0.01%
Agence Francaise de Developpement EPIC	500,000	1.50%	31/10/2034	592,467	0.01%
Electricite de France SA	500,000	2.00%	2/10/2030	582,130	0.01%
Electricite de France SA^	500,000	5.00%	Perpetual	574,174	0.01%
Societe Nationale SNCF SA	500,000	1.50%	2/2/2029	562,266	0.01%
S.A. de Gestion de Stocks de Securite	500,000	2.63%	6/3/2025	562,148	0.01%
La Poste SA	500,000	1.45%	30/11/2028	558,329	0.01%
Agence France Locale	500,000	1.13%	20/6/2028	550,436	0.01%
Aeroports de Paris	500,000	1.50%	7/4/2025	534,676	0.01%
S.A. de Gestion de Stocks de Securite	500,000	3.13%	21/10/2022	531,728	0.01%
UNEDIC A.S.SEO	500,000	2.25%	5/4/2023	531,203	0.01%
Societe Nationale SNCF SA	500,000	0.63%	17/4/2030	529,020	0.01%
La Banque Postale SA^	500,000	2.75%	19/11/2027	524,021	0.01%
UNEDIC A.S.SEO	500,000	0.63%	17/2/2025	522,992	0.01%
Bpifrance Financement SA	500,000	0.50%	25/5/2025	519,532	0.01%
Dexia Credit Local SA	500,000	0.01%	22/1/2027	508,741	0.01%
Agence Francaise de Developpement EPIC	500,000	0.00%	25/3/2025	508,722	0.01%
SFIL SA	500,000	0.00%	24/5/2024	507,634	0.01%
La Banque Postale SA	500,000	0.25%	12/7/2026	506,985	0.01%
Agence Francaise de Developpement EPIC	400,000	3.75%	15/2/2027	501,803	0.01%
La Poste SA	400,000	1.38%	21/4/2032	443,515	0.01%
RTE Reseau de Transport d'Electricite SADIR	400,000	1.13%	8/7/2040	442,254	0.01%
RTE Reseau de Transport d'Electricite SADIR	400,000	1.13%	9/9/2049	440,477	0.01%
Electricite de France SA^	400,000	3.38%	Perpetual	435,902	0.01%
S.A. de Gestion de Stocks de Securite	300,000	4.00%	24/1/2024	340,043	0.01%
Region of Ile de France	300,000	0.63%	23/4/2027	318,713	0.01%
RTE Reseau de Transport d'Electricite SADIR	300,000	0.63%	8/7/2032	312,900	0.01%
Aeroports de Paris	300,000	1.50%	24/7/2023	312,294	0.01%
Bpifrance Financement SA	300,000	0.13%	26/2/2027	308,319	0.00%
SFIL SA	300,000	0.00%	23/11/2028	306,701	0.00%
Caisse Centrale du Credit Immobilier de France SA	300,000	0.00%	17/1/2024	303,947	0.00%
RTE Reseau de Transport d'Electricite SADIR	200,000	2.13%	27/9/2038	257,000	0.00%
Aeroports de Paris	200,000	2.13%	11/10/2038	239,783	0.00%
Region of Ile de France	200,000	1.38%	20/6/2033	233,636	0.00%
Aeroports de Paris	200,000	3.13%	11/6/2024	222,933	0.00%
Caisse des Depots et Consignations	100,000	0.01%	15/9/2025	102,441	0.00%
				1,465,161,888	**24.75%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Germany 22.01% (2019: 20.51%)					
Bundesrepublik Deutschland Bundesanleihe	47,900,000	0.50%	15/8/2027	51,849,162	0.88%
Bundesrepublik Deutschland Bundesanleihe	24,302,000	2.50%	4/7/2044	40,854,751	0.69%
Bundesrepublik Deutschland Bundesanleihe	36,313,000	0.25%	15/2/2027	38,545,216	0.65%
Bundesrepublik Deutschland Bundesanleihe	21,500,000	2.50%	15/8/2046	37,095,832	0.63%
Bundesrepublik Deutschland Bundesanleihe	34,800,000	0.50%	15/2/2026	37,062,993	0.63%
Bundesrepublik Deutschland Bundesanleihe	22,537,495	5.50%	4/1/2031	36,759,562	0.62%
Bundesrepublik Deutschland Bundesanleihe	34,550,000	1.50%	15/5/2023	36,411,412	0.61%
Bundesobligation	33,500,000	0.00%	8/4/2022	33,804,856	0.57%
Bundesrepublik Deutschland Bundesanleihe	18,666,000	4.00%	4/1/2037	32,356,498	0.55%
Bundesrepublik Deutschland Bundesanleihe	28,466,000	0.00%	15/5/2035	30,101,420	0.51%
Bundesrepublik Deutschland Bundesanleihe	26,688,000	0.00%	15/2/2030	28,198,290	0.48%
Bundesobligation	25,900,000	0.00%	7/10/2022	26,220,895	0.44%
Bundesrepublik Deutschland Bundesanleihe	24,700,000	0.00%	15/8/2030	26,147,463	0.44%
Bundesrepublik Deutschland Bundesanleihe	11,559,000	4.25%	4/7/2039	21,837,391	0.37%
Bundesrepublik Deutschland Bundesanleihe	20,580,000	1.75%	4/7/2022	21,344,794	0.36%
Bundesrepublik Deutschland Bundesanleihe	14,264,000	1.25%	15/8/2048	20,118,095	0.34%
Bundesrepublik Deutschland Bundesanleihe	11,576,000	4.75%	4/7/2034	20,091,670	0.34%
Bundesrepublik Deutschland Bundesanleihe	9,780,000	4.75%	4/7/2040	19,931,366	0.34%
Bundesrepublik Deutschland Bundesanleihe	18,165,000	0.00%	15/8/2029	19,179,654	0.32%
Bundesrepublik Deutschland Bundesanleihe	17,620,000	0.25%	15/2/2029	18,954,352	0.32%
Bundesrepublik Deutschland Bundesanleihe	18,000,000	0.00%	15/11/2027	18,877,215	0.32%
Bundesrepublik Deutschland Bundesanleihe	12,560,000	5.63%	4/1/2028	18,315,605	0.31%
Bundesrepublik Deutschland Bundesanleihe	16,700,000	0.50%	15/2/2025	17,579,990	0.30%
Bundesrepublik Deutschland Bundesanleihe	16,100,000	1.00%	15/8/2025	17,428,533	0.29%
Bundesrepublik Deutschland Bundesanleihe	8,650,000	3.25%	4/7/2042	15,574,367	0.26%
Bundesrepublik Deutschland Bundesanleihe	14,300,000	0.50%	15/2/2028	15,554,112	0.26%
Bundesrepublik Deutschland Bundesanleihe	13,150,000	1.50%	4/9/2022	13,648,380	0.23%
Bundesobligation	13,038,000	0.00%	13/10/2023	13,317,185	0.22%
Bundesrepublik Deutschland Bundesanleihe	12,342,400	0.00%	15/8/2050	12,966,221	0.22%
Kreditanstalt fuer Wiederaufbau	12,400,000	0.13%	15/1/2024	12,693,295	0.21%
Kreditanstalt fuer Wiederaufbau	12,000,000	0.00%	15/12/2027	12,430,939	0.21%
Bundesrepublik Deutschland Bundesanleihe	11,200,000	1.75%	15/2/2024	12,088,896	0.20%
Bundesrepublik Deutschland Bundesanleihe	11,500,000	0.00%	15/8/2026	11,988,083	0.20%
Bundesrepublik Deutschland Bundesanleihe	11,133,000	0.25%	15/8/2028	11,942,620	0.20%
Bundesrepublik Deutschland Bundesanleihe	11,100,000	1.00%	15/8/2024	11,819,188	0.20%
Bundesrepublik Deutschland Bundesanleihe	7,757,000	4.75%	4/7/2028	11,040,103	0.19%
Bundesobligation	10,200,000	0.00%	14/4/2023	10,376,865	0.18%
Bundesrepublik Deutschland Bundesanleihe	10,075,000	2.00%	4/1/2022	10,355,291	0.17%
Bundesrepublik Deutschland Bundesanleihe	9,260,000	1.50%	15/5/2024	9,975,496	0.17%
Kreditanstalt fuer Wiederaufbau	9,600,000	0.13%	24/2/2023	9,760,253	0.16%
Bundesobligation	9,400,000	0.00%	18/10/2024	9,672,980	0.16%
Bundesrepublik Deutschland Bundesanleihe	9,150,000	1.50%	15/2/2023	9,590,442	0.16%
Bundesrepublik Deutschland Bundesanleihe	8,500,000	2.00%	15/8/2023	9,121,211	0.15%
State of North Rhine-Westphalia Germany	8,800,000	0.20%	16/2/2024	9,012,213	0.15%
Bundesobligation	8,600,000	0.00%	5/4/2024	8,818,610	0.15%
Kreditanstalt fuer Wiederaufbau	7,870,000	0.00%	15/9/2028	8,159,359	0.14%
Kreditanstalt fuer Wiederaufbau	7,200,000	0.00%	2/4/2024	7,354,247	0.12%
Kreditanstalt fuer Wiederaufbau	6,700,000	0.00%	30/6/2022	6,766,553	0.11%
Bundesrepublik Deutschland Bundesanleihe	5,493,000	6.25%	4/1/2024	6,668,880	0.11%
Kreditanstalt fuer Wiederaufbau	6,200,000	0.38%	9/3/2026	6,517,173	0.11%
Kreditanstalt fuer Wiederaufbau	5,700,000	0.00%	15/9/2023	5,802,185	0.10%
Gemeinsame Deutsche Bundeslaender	5,160,000	0.25%	18/3/2024	5,296,343	0.09%
Kreditanstalt fuer Wiederaufbau	4,800,000	0.50%	15/9/2027	5,136,140	0.09%
NRW Bank	4,800,000	0.50%	11/5/2026	5,048,400	0.09%
Bundesobligation	4,900,000	0.00%	8/10/2021	4,925,853	0.08%
NRW Bank	4,800,000	0.13%	7/7/2023	4,881,584	0.08%
State of North Rhine-Westphalia Germany	2,600,000	2.15%	21/3/2119	4,614,723	0.08%
State of North Rhine-Westphalia Germany	3,500,000	2.38%	13/5/2033	4,602,495	0.08%
Kreditanstalt fuer Wiederaufbau	4,300,000	0.38%	15/3/2023	4,398,169	0.07%
Kreditanstalt fuer Wiederaufbau	4,300,000	0.00%	4/7/2024	4,395,876	0.07%
State of North Rhine-Westphalia Germany	3,500,000	1.00%	16/10/2046	4,239,959	0.07%
Kreditanstalt fuer Wiederaufbau	3,975,000	0.63%	15/1/2025	4,177,319	0.07%
State of Rhineland-Palatinate	4,000,000	0.50%	21/1/2025	4,173,051	0.07%
State of North Rhine-Westphalia Germany	3,100,000	1.65%	22/2/2038	3,975,087	0.07%
Kreditanstalt fuer Wiederaufbau	3,800,000	0.63%	4/7/2022	3,874,163	0.07%
Kreditanstalt fuer Wiederaufbau	3,712,000	0.13%	7/11/2023	3,795,099	0.06%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Landwirtschaftliche Rentenbank	3,500,000	0.38%	16/3/2026	3,674,014	0.06%
Landwirtschaftliche Rentenbank	3,500,000	0.25%	29/8/2025	3,636,348	0.06%
Landwirtschaftliche Rentenbank	3,500,000	0.38%	22/1/2024	3,606,417	0.06%
NRW Bank	3,400,000	0.25%	16/5/2024	3,490,966	0.06%
Land Berlin	3,200,000	0.63%	5/2/2029	3,470,555	0.06%
State of Lower Saxony	3,200,000	0.38%	9/1/2026	3,345,893	0.06%
State of North Rhine-Westphalia Germany	3,000,000	0.90%	15/11/2028	3,313,327	0.06%
State of Lower Saxony	3,000,000	0.40%	27/10/2025	3,135,440	0.05%
NRW Bank	3,000,000	0.50%	26/5/2025	3,134,111	0.05%
Land Berlin	3,000,000	0.50%	10/2/2025	3,130,396	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.25%	15/9/2025	3,122,878	0.05%
Free & Hanseatic City of Hamburg	3,000,000	0.25%	20/1/2025	3,098,361	0.05%
State of Bremen	3,000,000	0.38%	22/2/2024	3,087,414	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.13%	4/10/2024	3,086,394	0.05%
State of Hesse	3,000,000	0.00%	8/11/2030	3,085,355	0.05%
State of Schleswig-Holstein Germany	3,000,000	0.05%	4/11/2024	3,070,480	0.05%
State of Hesse	3,000,000	0.13%	25/1/2024	3,065,172	0.05%
State of North Rhine-Westphalia Germany	3,000,000	0.00%	5/12/2022	3,033,608	0.05%
State of Lower Saxony	3,000,000	0.00%	10/1/2022	3,017,848	0.05%
State of Hesse	2,900,000	1.40%	12/12/2022	3,012,260	0.05%
Landwirtschaftliche Rentenbank	2,800,000	0.63%	18/5/2027	3,008,609	0.05%
Gemeinsame Deutsche Bundeslaender	2,500,000	0.75%	25/9/2028	2,726,817	0.05%
Kreditanstalt fuer Wiederaufbau	2,700,000	0.00%	28/4/2022	2,723,880	0.05%
State of Saxony-Anhalt	2,500,000	0.50%	25/6/2027	2,658,385	0.04%
State of Hesse	2,500,000	0.38%	6/7/2026	2,623,409	0.04%
Kreditanstalt fuer Wiederaufbau	2,500,000	0.00%	30/9/2026	2,582,061	0.04%
Kreditanstalt fuer Wiederaufbau	2,480,000	0.00%	17/9/2030	2,574,638	0.04%
State of North Rhine-Westphalia Germany	2,000,000	1.50%	12/6/2040	2,563,216	0.04%
Gemeinsame Deutsche Bundeslaender	2,500,000	0.13%	14/4/2023	2,540,172	0.04%
Kreditanstalt fuer Wiederaufbau	2,000,000	1.13%	9/5/2033	2,338,798	0.04%
State of North Rhine-Westphalia Germany	2,250,000	1.38%	16/5/2022	2,309,953	0.04%
State of North Rhine-Westphalia Germany	2,000,000	0.75%	16/8/2041	2,264,414	0.04%
Land Berlin	2,000,000	0.75%	3/4/2034	2,226,247	0.04%
State of North Rhine-Westphalia Germany	2,000,000	0.95%	13/3/2028	2,201,330	0.04%
NRW Bank	2,000,000	0.63%	4/1/2028	2,143,822	0.04%
Deutsche Bahn Finance GmbH	2,000,000	0.63%	26/9/2028	2,135,020	0.04%
State of Rhineland-Palatinate	2,000,000	0.75%	19/1/2026	2,129,791	0.04%
Landwirtschaftliche Rentenbank	2,000,000	0.38%	14/2/2028	2,126,277	0.04%
State of North Rhine-Westphalia Germany	2,000,000	0.50%	16/4/2026	2,107,763	0.04%
Kreditanstalt fuer Wiederaufbau	1,900,000	0.75%	15/1/2029	2,087,829	0.04%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,000,000	0.38%	13/4/2026	2,087,288	0.04%
NRW Bank	2,000,000	0.25%	28/9/2026	2,081,021	0.03%
Land Berlin	2,000,000	0.75%	8/9/2023	2,072,411	0.03%
Land Baden-Wuerttemberg	2,000,000	0.01%	2/9/2030	2,060,692	0.03%
State of Lower Saxony	2,000,000	0.13%	7/3/2025	2,056,583	0.03%
State of Lower Saxony	2,000,000	0.25%	6/2/2024	2,051,381	0.03%
State of North Rhine-Westphalia Germany	2,000,000	0.00%	5/5/2025	2,048,676	0.03%
State of North Rhine-Westphalia Germany	1,500,000	1.55%	16/6/2048	2,042,414	0.03%
State of Hesse	2,000,000	0.38%	10/3/2023	2,041,978	0.03%
Kreditanstalt fuer Wiederaufbau	2,000,000	0.13%	7/6/2023	2,038,520	0.03%
State of North Rhine-Westphalia Germany	1,900,000	0.38%	2/9/2050	2,031,906	0.03%
Landwirtschaftliche Rentenbank	1,960,000	0.00%	22/9/2027	2,029,689	0.03%
Land Berlin	1,700,000	1.30%	13/6/2033	2,007,161	0.03%
Kreditanstalt fuer Wiederaufbau	1,940,000	0.00%	31/3/2027	2,006,164	0.03%
State of North Rhine-Westphalia Germany	1,500,000	1.38%	15/1/2120	1,935,886	0.03%
State of Brandenburg	1,540,000	1.45%	26/11/2038	1,927,805	0.03%
State of North Rhine-Westphalia Germany	1,100,000	1.95%	26/9/2078	1,886,933	0.03%
Free State of Bavaria	1,800,000	0.01%	18/1/2035	1,831,610	0.03%
Kreditanstalt fuer Wiederaufbau	1,500,000	1.38%	31/7/2035	1,830,049	0.03%
Kreditanstalt fuer Wiederaufbau	1,700,000	0.63%	22/2/2027	1,825,416	0.03%
NRW Bank	1,720,000	0.38%	16/5/2029	1,818,627	0.03%
Kreditanstalt fuer Wiederaufbau	1,500,000	1.25%	4/7/2036	1,812,803	0.03%
State of Rhineland-Palatinate	1,700,000	0.10%	18/8/2026	1,758,191	0.03%
Land Baden-Wuerttemberg	1,600,000	2.00%	13/11/2023	1,718,801	0.03%
State of Bremen	1,500,000	0.55%	4/2/2050	1,656,262	0.03%
State of Hesse	1,550,000	1.75%	20/1/2023	1,624,729	0.03%
Landwirtschaftliche Rentenbank	1,400,000	0.63%	31/10/2036	1,558,102	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Kreditanstalt fuer Wiederaufbau	1,500,000	0.05%	29/9/2034	1,547,872	0.03%
State of Schleswig-Holstein Germany	1,500,000	0.01%	22/5/2030	1,546,336	0.03%
State of Lower Saxony	1,500,000	0.00%	11/2/2027	1,544,620	0.03%
Landwirtschaftliche Rentenbank	1,500,000	1.25%	20/5/2022	1,539,008	0.03%
State of Lower Saxony	1,500,000	1.00%	18/8/2022	1,538,803	0.03%
Land Baden-Wuerttemberg	1,500,000	1.00%	18/7/2022	1,536,733	0.03%
EWE AG	1,520,000	0.38%	22/10/2032	1,531,315	0.03%
Landesbank Baden-Wuerttemberg	1,500,000	0.38%	30/9/2027	1,530,353	0.03%
State of Lower Saxony	1,500,000	0.38%	19/1/2023	1,529,793	0.03%
State of North Rhine-Westphalia Germany	1,500,000	0.13%	16/3/2023	1,523,366	0.03%
State of Schleswig-Holstein Germany	1,480,000	0.01%	16/7/2025	1,516,996	0.03%
State of North Rhine-Westphalia Germany	1,000,000	1.75%	26/10/2057	1,503,596	0.03%
State of Hesse	1,400,000	1.38%	10/6/2024	1,494,761	0.02%
Land Berlin	1,350,000	1.63%	3/6/2024	1,451,859	0.02%
State of Hesse	1,400,000	0.00%	22/9/2027	1,443,435	0.02%
Deutsche Bahn Finance GmbH^	1,400,000	0.95%	Perpetual	1,414,981	0.02%
Kreditanstalt fuer Wiederaufbau	1,300,000	0.63%	7/1/2028	1,404,963	0.02%
Deutsche Bahn Finance GmbH	1,350,000	0.38%	23/6/2029	1,400,501	0.02%
Kreditanstalt fuer Wiederaufbau	1,300,000	0.38%	23/4/2030	1,397,628	0.02%
Kreditanstalt fuer Wiederaufbau	1,130,000	0.88%	4/7/2039	1,318,578	0.02%
Gemeinsame Deutsche Bundeslaender	1,250,000	0.00%	25/9/2029	1,288,630	0.02%
Land Baden-Wuerttemberg	1,200,000	0.63%	27/1/2026	1,270,803	0.02%
Free & Hanseatic City of Hamburg	1,000,000	1.45%	5/11/2038	1,249,837	0.02%
State of Hesse	1,175,000	0.88%	10/12/2024	1,241,929	0.02%
State of Saxony-Anhalt	1,125,000	0.75%	29/1/2029	1,229,232	0.02%
State of North Rhine-Westphalia Germany	1,200,000	0.00%	12/10/2035	1,209,594	0.02%
Deutsche Bahn Finance GmbH	1,100,000	1.00%	17/12/2027	1,191,761	0.02%
Land Thueringen	1,000,000	1.25%	5/12/2033	1,176,412	0.02%
Wirtschafts- und Infrastrukturbank Hessen	1,000,000	1.25%	6/9/2033	1,170,377	0.02%
EnBW International Finance BV	1,000,000	2.50%	4/6/2026	1,140,389	0.02%
Wirtschafts- und Infrastrukturbank Hessen	1,050,000	1.75%	15/4/2024	1,128,723	0.02%
State of Lower Saxony	1,000,000	0.88%	25/10/2028	1,102,427	0.02%
Land Berlin	1,000,000	0.63%	25/8/2036	1,099,504	0.02%
State of Lower Saxony	1,016,000	0.38%	14/5/2029	1,080,745	0.02%
Gemeinsame Deutsche Bundeslaender	1,000,000	1.13%	30/9/2024	1,063,532	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	0.63%	23/11/2026	1,063,290	0.02%
Land Berlin	1,000,000	0.63%	20/3/2026	1,059,951	0.02%
Land Berlin	1,000,000	0.35%	9/9/2050	1,059,445	0.02%
Land Thueringen	1,000,000	0.88%	25/11/2024	1,055,798	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	0.75%	28/5/2025	1,054,422	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	1.88%	25/1/2023	1,049,654	0.02%
Land Baden-Wuerttemberg	1,000,000	0.63%	16/1/2025	1,048,300	0.02%
Land Thueringen	1,000,000	0.20%	26/10/2026	1,040,154	0.02%
State of Brandenburg	1,000,000	0.30%	4/10/2049	1,039,456	0.02%
State of Lower Saxony	1,000,000	0.13%	8/4/2027	1,037,931	0.02%
Land Berlin	1,000,000	0.25%	22/4/2025	1,034,287	0.02%
Free State of Bavaria	1,000,000	0.01%	7/5/2027	1,031,217	0.02%
Land Berlin	1,000,000	0.01%	2/7/2030	1,029,570	0.02%
State of Lower Saxony	1,000,000	0.00%	10/7/2026	1,028,124	0.02%
NRW Bank	1,000,000	0.00%	14/5/2029	1,026,233	0.02%
Land Berlin	1,000,000	0.13%	4/6/2035	1,025,975	0.02%
Land Baden-Wuerttemberg	1,000,000	0.01%	9/7/2032	1,024,089	0.02%
State of Hesse	1,000,000	0.00%	25/4/2025	1,021,333	0.02%
Landesbank Baden-Wuerttemberg	1,000,000	0.38%	24/5/2024	1,020,838	0.02%
State of Bremen	1,000,000	0.50%	7/10/2022	1,018,803	0.02%
State of North Rhine-Westphalia Germany	950,000	4.38%	29/4/2022	1,012,505	0.02%
Landesbank Baden-Wuerttemberg	1,000,000	0.50%	7/6/2022	1,010,526	0.02%
State of North Rhine-Westphalia Germany	1,000,000	0.50%	15/12/2021	1,010,077	0.02%
Free & Hanseatic City of Hamburg	1,000,000	0.01%	5/11/2035	1,008,764	0.02%
Landwirtschaftliche Rentenbank	1,000,000	0.01%	26/11/2040	1,006,418	0.02%
Free State of Saxony	1,000,000	0.01%	17/12/2035	1,005,058	0.02%
Gemeinsame Deutsche Bundeslaender	950,000	1.75%	31/1/2023	996,454	0.02%
Free & Hanseatic City of Hamburg	950,000	1.88%	26/9/2022	990,592	0.02%
State of Brandenburg	915,000	1.63%	28/5/2024	983,677	0.02%
State of Rhineland-Palatinate	950,000	2.38%	23/2/2022	982,373	0.02%
Deutsche Bahn Finance GmbH	800,000	1.63%	16/8/2033	938,278	0.02%
Kreditanstalt fuer Wiederaufbau	900,000	0.00%	18/2/2025	923,327	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
State of Saxony-Anhalt	850,000	1.63%	25/4/2023	893,462	0.01%
State of North Rhine-Westphalia Germany	750,000	2.00%	15/10/2025	841,556	0.01%
State of North Rhine-Westphalia Germany	700,000	1.25%	12/5/2036	839,188	0.01%
Land Berlin	800,000	0.10%	18/1/2030	832,068	0.01%
State of Hesse	700,000	1.30%	10/10/2033	828,022	0.01%
Niedersachsen Invest GmbH	800,000	0.25%	16/7/2035	826,959	0.01%
State of Schleswig-Holstein Germany	800,000	0.20%	15/8/2039	820,765	0.01%
Investitionsbank Berlin	800,000	0.01%	30/7/2024	814,770	0.01%
State of North Rhine-Westphalia Germany	800,000	0.20%	17/4/2023	814,426	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	1.63%	5/8/2079	809,000	0.01%
Free & Hanseatic City of Hamburg	800,000	0.38%	20/1/2022	807,889	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	1.13%	5/11/2079	802,069	0.01%
Free & Hanseatic City of Hamburg	795,000	0.20%	3/9/2049	800,744	0.01%
State of Hesse	750,000	3.00%	23/8/2021	767,091	0.01%
State of Lower Saxony	750,000	0.05%	9/3/2035	762,719	0.01%
State of North Rhine-Westphalia Germany	700,000	1.25%	14/3/2025	753,462	0.01%
Land Berlin	700,000	1.88%	12/6/2023	742,279	0.01%
EnBW International Finance BV	600,000	1.88%	31/10/2033	727,150	0.01%
State of North Rhine-Westphalia Germany	700,000	0.38%	16/2/2023	714,225	0.01%
State of Bremen	655,000	0.40%	20/8/2049	693,479	0.01%
Gemeinsame Deutsche Bundeslaender	650,000	1.75%	13/6/2022	671,971	0.01%
State of Saarland	670,000	0.05%	5/11/2040	669,445	0.01%
State of North Rhine-Westphalia Germany	640,000	0.00%	26/11/2029	659,902	0.01%
EnBW International Finance BV	625,000	0.25%	19/10/2030	634,760	0.01%
State of Bremen	500,000	1.50%	12/11/2038	627,508	0.01%
Land Berlin	500,000	1.38%	27/8/2038	617,735	0.01%
State of Hesse	600,000	1.13%	10/12/2021	609,566	0.01%
State of Hesse	600,000	0.38%	4/7/2022	608,678	0.01%
State of Hesse	600,000	0.38%	10/3/2022	606,809	0.01%
Deutsche Bahn Finance GmbH	500,000	1.38%	16/4/2040	589,302	0.01%
State of Lower Saxony	500,000	1.13%	12/9/2033	581,108	0.01%
State of Brandenburg	500,000	0.75%	8/8/2036	559,055	0.01%
Kreditanstalt fuer Wiederaufbau	500,000	0.75%	28/6/2028	547,480	0.01%
State of North Rhine-Westphalia Germany	500,000	0.50%	25/11/2039	544,953	0.01%
Deutsche Bahn Finance GmbH	500,000	0.88%	23/6/2039	540,842	0.01%
State of North Rhine-Westphalia Germany	500,000	1.88%	15/3/2024	539,370	0.01%
NRW Bank	500,000	0.88%	10/11/2025	533,254	0.01%
State of North Rhine-Westphalia Germany	500,000	1.00%	16/1/2025	531,614	0.01%
Land Thueringen	500,000	0.50%	12/5/2025	522,748	0.01%
State of Hesse	500,000	0.50%	17/2/2025	521,897	0.01%
State of Rhineland-Palatinate	500,000	1.75%	5/9/2022	519,607	0.01%
EnBW Energie Baden-Wuerttemberg AG^	500,000	3.38%	5/4/2077	515,813	0.01%
Free & Hanseatic City of Hamburg	500,000	0.01%	3/6/2030	515,268	0.01%
State of Lower Saxony	500,000	0.01%	15/4/2024	509,631	0.01%
State of Lower Saxony	450,000	2.13%	16/1/2024	487,292	0.01%
Deutsche Bahn Finance GmbH	450,000	2.50%	12/9/2023	483,268	0.01%
State of North Rhine-Westphalia Germany	400,000	1.63%	24/10/2030	475,885	0.01%
State of North Rhine-Westphalia Germany	400,000	0.80%	30/7/2049	470,711	0.01%
NRW Bank	450,000	0.00%	18/2/2030	461,946	0.01%
Deutsche Bahn Finance GmbH	430,000	0.63%	8/12/2050	431,600	0.01%
State of Bremen	400,000	1.88%	18/3/2024	431,310	0.01%
Deutsche Bahn Finance GmbH	400,000	0.75%	16/7/2035	430,309	0.01%
State of Lower Saxony	400,000	2.13%	11/10/2023	430,238	0.01%
State of Bremen	400,000	0.50%	3/3/2025	417,453	0.01%
Free & Hanseatic City of Hamburg	400,000	0.38%	1/4/2025	415,563	0.01%
EnBW Energie Baden-Wuerttemberg AG^	400,000	1.88%	29/6/2080	414,104	0.01%
Niedersachsen Invest GmbH	400,000	0.00%	16/7/2025	408,209	0.01%
Free & Hanseatic City of Hamburg	350,000	1.88%	27/2/2024	377,214	0.01%
Deutsche Bahn Finance GmbH	350,000	3.38%	4/11/2022	373,259	0.01%
Deutsche Bahn Finance GmbH	300,000	2.75%	19/3/2029	372,304	0.01%
EnBW International Finance BV	300,000	4.88%	16/1/2025	362,125	0.01%
Deutsche Bahn Finance GmbH	300,000	1.63%	6/11/2030	351,054	0.01%
FMS Wertmanagement	300,000	0.38%	29/4/2030	319,007	0.01%
Deutsche Bahn Finance GmbH	300,000	2.00%	20/2/2023	314,105	0.01%
EnBW International Finance BV	150,000	6.13%	7/7/2039	298,776	0.00%
Landwirtschaftliche Rentenbank	200,000	0.63%	20/2/2030	218,406	0.00%
Deutsche Bahn Finance GmbH^	200,000	1.60%	Perpetual	209,501	0.00%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Deutsche Bahn Finance GmbH	190,000	0.00%	14/2/2024	191,343	0.00%
				1,302,958,121	**22.01%**
Ireland 1.82% (2019: 1.63%)					
Ireland Government Bond	8,640,000	2.40%	15/5/2030	10,926,418	0.18%
Ireland Government Bond	9,630,000	1.00%	15/5/2026	10,463,223	0.18%
Ireland Government Bond	8,150,000	5.40%	13/3/2025	10,234,573	0.17%
Ireland Government Bond	6,520,000	2.00%	18/2/2045	9,392,006	0.16%
Ireland Government Bond	6,800,000	1.10%	15/5/2029	7,678,347	0.13%
Ireland Government Bond	7,450,000	0.00%	18/10/2022	7,544,475	0.13%
Ireland Government Bond	5,640,000	1.70%	15/5/2037	7,254,838	0.12%
Ireland Government Bond	6,350,000	3.40%	18/3/2024	7,186,971	0.12%
Ireland Government Bond	5,303,000	1.50%	15/5/2050	7,122,053	0.12%
Ireland Government Bond	4,300,000	1.35%	18/3/2031	5,043,497	0.09%
Ireland Government Bond	4,800,000	0.80%	15/3/2022	4,886,420	0.08%
Ireland Government Bond	4,219,000	0.20%	15/5/2027	4,416,107	0.08%
Ireland Government Bond	4,000,000	3.90%	20/3/2023	4,409,521	0.07%
Ireland Government Bond	3,250,000	1.30%	15/5/2033	3,863,477	0.07%
Ireland Government Bond	1,263,000	0.90%	15/5/2028	1,393,382	0.02%
ESB Finance DAC	1,200,000	1.13%	11/6/2030	1,301,874	0.02%
ESB Finance DAC	1,000,000	2.13%	5/11/2033	1,216,563	0.02%
Ireland Government Bond	1,000,000	0.20%	18/10/2030	1,050,741	0.02%
ESB Finance DAC	600,000	3.49%	12/1/2024	664,657	0.01%
ESB Finance DAC	500,000	2.13%	8/6/2027	566,254	0.01%
GAS Networks Ireland	550,000	0.13%	4/12/2024	553,665	0.01%
GAS Networks Ireland	500,000	1.38%	5/12/2026	540,463	0.01%
				107,709,525	**1.82%**
Italy 19.36% (2019: 20.12%)					
Italy Buoni Poliennali Del Tesoro	96,697,000	3.00%	1/8/2029	118,062,236	1.99%
Italy Buoni Poliennali Del Tesoro	108,023,000	1.85%	1/7/2025	117,550,306	1.99%
Italy Buoni Poliennali Del Tesoro	59,812,000	3.35%	1/3/2035	79,671,242	1.35%
Italy Buoni Poliennali Del Tesoro	49,633,000	0.30%	15/8/2023	50,479,818	0.85%
Italy Buoni Poliennali Del Tesoro	42,939,000	2.05%	1/8/2027	48,233,117	0.81%
Italy Buoni Poliennali Del Tesoro	42,372,000	2.10%	15/7/2026	47,203,439	0.80%
Italy Buoni Poliennali Del Tesoro	26,222,000	4.75%	1/9/2044	44,806,302	0.76%
Italy Buoni Poliennali Del Tesoro	41,364,000	1.75%	1/7/2024	44,225,946	0.75%
Italy Buoni Poliennali Del Tesoro	38,969,000	1.80%	1/3/2041	43,106,377	0.73%
Italy Buoni Poliennali Del Tesoro	36,252,000	1.65%	1/12/2030	40,224,234	0.68%
Italy Buoni Poliennali Del Tesoro	35,416,000	1.35%	15/4/2022	36,236,293	0.61%
Italy Buoni Poliennali Del Tesoro	29,527,000	2.45%	1/10/2023	31,809,779	0.54%
Italy Buoni Poliennali Del Tesoro	27,616,000	1.35%	1/4/2030	29,884,804	0.50%
Italy Buoni Poliennali Del Tesoro	24,177,000	0.95%	1/3/2023	24,886,342	0.42%
Italy Buoni Poliennali Del Tesoro	15,000,000	5.75%	1/2/2033	23,759,713	0.40%
Italy Buoni Poliennali Del Tesoro	17,383,000	2.80%	1/12/2028	20,762,590	0.35%
Italy Buoni Poliennali Del Tesoro	19,896,000	0.50%	1/2/2026	20,405,640	0.34%
Italy Certificati di Credito del Tesoro	20,266,000	0.00%	28/9/2022	20,402,266	0.34%
Italy Buoni Poliennali Del Tesoro	16,623,000	2.45%	1/9/2033	20,018,162	0.34%
Italy Buoni Poliennali Del Tesoro	16,232,000	3.75%	1/9/2024	18,587,412	0.31%
Italy Buoni Poliennali Del Tesoro	16,706,000	1.70%	1/9/2051	17,774,770	0.30%
Italy Buoni Poliennali Del Tesoro	13,183,000	2.45%	1/9/2050	16,471,500	0.28%
Italy Buoni Poliennali Del Tesoro	12,068,000	3.10%	1/3/2040	16,123,861	0.27%
Italy Certificati di Credito del Tesoro	16,000,000	0.00%	30/5/2022	16,094,034	0.27%
Italy Buoni Poliennali Del Tesoro	8,785,000	3.85%	1/9/2049	13,883,014	0.23%
Italy Buoni Poliennali Del Tesoro	12,850,000	5.00%	1/3/2022	13,669,752	0.23%
Italy Buoni Poliennali Del Tesoro	9,570,000	2.95%	1/9/2038	12,490,627	0.21%
Italy Buoni Poliennali Del Tesoro	11,500,000	0.05%	15/1/2023	11,609,746	0.20%
Italy Certificati di Credito del Tesoro	10,366,000	0.00%	29/11/2021	10,415,079	0.18%
Italy Buoni Poliennali Del Tesoro	6,638,000	5.00%	1/8/2034	10,217,303	0.17%
Italy Buoni Poliennali Del Tesoro	10,000,000	0.00%	15/1/2024	10,086,881	0.17%
Italy Buoni Poliennali Del Tesoro	8,700,000	5.50%	1/9/2022	9,556,979	0.16%
Italy Buoni Poliennali Del Tesoro	6,613,000	4.00%	1/2/2037	9,556,632	0.16%
Italy Buoni Poliennali Del Tesoro	9,000,000	2.15%	15/12/2021	9,230,730	0.16%
Italy Buoni Poliennali Del Tesoro	6,524,000	2.80%	1/3/2067	8,748,004	0.15%
Italy Buoni Poliennali Del Tesoro	8,101,000	0.60%	15/6/2023	8,303,278	0.14%
Italy Buoni Poliennali Del Tesoro	7,720,000	1.45%	1/3/2036	8,297,199	0.14%
Italy Buoni Poliennali Del Tesoro	5,700,000	6.50%	1/11/2027	8,126,008	0.14%
Italy Buoni Poliennali Del Tesoro	6,592,000	4.50%	1/3/2024	7,591,728	0.13%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	5,782,000	1.00%	15/7/2022	5,911,677	0.10%
Italy Buoni Poliennali Del Tesoro	5,000,000	0.95%	15/9/2027	5,249,974	0.09%
Italy Buoni Poliennali Del Tesoro	3,819,000	2.20%	1/6/2027	4,321,113	0.07%
Italy Buoni Poliennali Del Tesoro	3,500,000	1.65%	1/3/2032	3,885,420	0.07%
Cassa Depositi e Prestiti SpA	3,300,000	2.13%	27/9/2023	3,504,131	0.06%
Italy Buoni Poliennali Del Tesoro	3,000,000	5.50%	1/11/2022	3,324,400	0.06%
Italy Buoni Poliennali Del Tesoro	3,000,000	0.85%	15/1/2027	3,134,203	0.05%
Italy Buoni Poliennali Del Tesoro	2,300,000	0.90%	1/4/2031	2,380,488	0.04%
Ferrovie dello Stato Italiane SpA	2,000,000	0.88%	7/12/2023	2,049,699	0.03%
Italy Buoni Poliennali Del Tesoro	1,801,000	0.95%	1/8/2030	1,882,316	0.03%
Italy Buoni Poliennali Del Tesoro	1,300,000	3.25%	1/9/2046	1,841,794	0.03%
ACEA SpA	1,600,000	1.75%	23/5/2028	1,765,552	0.03%
Cassa Depositi e Prestiti SpA	1,500,000	1.00%	21/9/2028	1,553,169	0.03%
Cassa Depositi e Prestiti SpA	1,400,000	1.50%	20/4/2023	1,453,897	0.02%
Cassa Depositi e Prestiti SpA	1,300,000	2.13%	21/3/2026	1,429,136	0.02%
Hera SpA	885,000	0.25%	3/12/2030	888,600	0.02%
Cassa Depositi e Prestiti SpA	800,000	2.00%	20/4/2027	881,606	0.01%
Hera SpA	500,000	5.20%	29/1/2028	676,493	0.01%
Cassa Depositi e Prestiti SpA	400,000	1.50%	9/4/2025	423,461	0.01%
Cassa Depositi e Prestiti SpA	400,000	1.00%	11/2/2030	412,587	0.01%
A2A SpA	300,000	1.00%	16/7/2029	322,025	0.01%
Hera SpA	300,000	0.88%	5/7/2027	315,841	0.01%
				1,146,170,725	**19.36%**
Latvia 0.05% (2019: 0.05%)					
Latvia Government International Bond	1,000,000	2.25%	15/2/2047	1,456,362	0.02%
Latvia Government International Bond	800,000	2.63%	21/1/2021	801,115	0.01%
Latvia Government International Bond	600,000	0.38%	7/10/2026	625,579	0.01%
Latvia Government International Bond	300,000	2.88%	30/4/2024	334,349	0.01%
				3,217,405	**0.05%**
Lithuania 0.05% (2019: 0.04%)					
Lithuania Government International Bond	1,000,000	2.13%	22/10/2035	1,300,949	0.02%
Lithuania Government International Bond	1,000,000	1.25%	22/10/2025	1,082,235	0.02%
Lithuania Government International Bond	300,000	3.38%	22/1/2024	336,157	0.01%
Lithuania Government International Bond	100,000	2.13%	29/10/2026	115,384	0.00%
				2,834,725	**0.05%**
Luxembourg 0.07% (2019: 0.08%)					
Luxembourg Government Bond	2,000,000	0.63%	1/2/2027	2,142,886	0.04%
Luxembourg Government Bond	1,250,000	2.13%	10/7/2023	1,339,306	0.02%
Luxembourg Government Bond	700,000	2.25%	21/3/2022	724,960	0.01%
				4,207,152	**0.07%**
Netherlands 5.16% (2019: 5.21%)					
Netherlands Government Bond	24,000,000	0.50%	15/7/2026	25,585,648	0.43%
Netherlands Government Bond	23,450,000	1.75%	15/7/2023	24,938,388	0.42%
Netherlands Government Bond	11,045,000	2.75%	15/1/2047	19,750,613	0.33%
Netherlands Government Bond	9,890,000	3.75%	15/1/2042	18,490,376	0.31%
Netherlands Government Bond	10,367,596	4.00%	15/1/2037	17,796,294	0.30%
Netherlands Government Bond	16,800,000	0.00%	15/1/2022	16,920,154	0.29%
Netherlands Government Bond	9,950,000	2.50%	15/1/2033	13,545,591	0.23%
Netherlands Government Bond	12,000,000	0.00%	15/1/2027	12,471,757	0.21%
Netherlands Government Bond	8,498,834	5.50%	15/1/2028	12,240,389	0.21%
Netherlands Government Bond	10,920,000	0.75%	15/7/2028	12,055,896	0.20%
Netherlands Government Bond	11,500,000	0.00%	15/1/2024	11,754,132	0.20%
Netherlands Government Bond	10,200,000	0.25%	15/7/2025	10,651,023	0.18%
Netherlands Government Bond	7,100,000	2.00%	15/7/2024	7,792,490	0.13%
Netherlands Government Bond	6,600,000	3.75%	15/1/2023	7,203,909	0.12%
Netherlands Government Bond	6,410,010	0.25%	15/7/2029	6,861,614	0.12%
Netherlands Government Bond	6,000,000	0.00%	15/7/2030	6,287,252	0.11%
Netherlands Government Bond	5,397,232	0.50%	15/1/2040	6,206,621	0.10%
BNG Bank NV	5,300,000	0.50%	26/8/2022	5,393,609	0.09%
Netherlands Government Bond	4,000,000	0.00%	15/1/2052	4,115,141	0.07%
Nederlandse Waterschapsbank NV	3,000,000	0.75%	4/10/2041	3,355,942	0.06%
Nederlandse Waterschapsbank NV	3,200,000	0.50%	27/10/2022	3,263,200	0.05%
Nederlandse Waterschapsbank NV	3,000,000	0.63%	18/1/2027	3,195,280	0.05%
Nederlandse Waterschapsbank NV	2,500,000	0.50%	29/4/2030	2,681,157	0.04%
Nederlandse Waterschapsbank NV	2,600,000	0.13%	17/1/2024	2,657,747	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BNG Bank NV	2,000,000	1.50%	15/7/2039	2,517,367	0.04%
BNG Bank NV	2,400,000	0.25%	7/5/2025	2,480,079	0.04%
Netherlands Government Bond	2,000,000	0.75%	15/7/2027	2,185,989	0.04%
BNG Bank NV	2,000,000	0.50%	16/4/2025	2,087,955	0.03%
BNG Bank NV	2,000,000	0.25%	7/6/2024	2,054,489	0.03%
BNG Bank NV	1,800,000	0.38%	14/1/2022	1,817,660	0.03%
BNG Bank NV	1,500,000	1.00%	12/1/2026	1,613,257	0.03%
BNG Bank NV	1,500,000	0.50%	26/11/2025	1,573,905	0.03%
BNG Bank NV	1,500,000	0.13%	9/7/2035	1,539,928	0.03%
Nederlandse Waterschapsbank NV	1,500,000	0.50%	19/1/2023	1,533,307	0.03%
BNG Bank NV	1,400,000	0.75%	24/1/2029	1,526,062	0.03%
Nederlandse Waterschapsbank NV	1,500,000	0.00%	2/10/2034	1,512,479	0.03%
Netherlands Government Bond	1,350,000	2.25%	15/7/2022	1,411,650	0.02%
Nederlandse Gasunie NV	1,300,000	0.38%	3/10/2031	1,327,859	0.02%
BNG Bank NV	1,000,000	1.50%	29/3/2038	1,248,063	0.02%
TenneT Holding BV	1,000,000	2.00%	5/6/2034	1,228,859	0.02%
BNG Bank NV	1,000,000	1.38%	21/10/2030	1,161,164	0.02%
BNG Bank NV	1,000,000	0.88%	17/10/2035	1,136,922	0.02%
BNG Bank NV	1,000,000	0.13%	11/4/2026	1,031,556	0.02%
Nederlandse Waterschapsbank NV	1,000,000	0.13%	3/9/2035	1,024,347	0.02%
BNG Bank NV	1,000,000	0.01%	5/10/2032	1,020,278	0.02%
Stedin Holding NV	900,000	1.38%	19/9/2028	986,282	0.02%
TenneT Holding BV	800,000	1.50%	3/6/2039	946,418	0.02%
BNG Bank NV	750,000	3.88%	26/5/2023	830,117	0.01%
Nederlandse Waterschapsbank NV	600,000	3.00%	11/9/2031	805,437	0.01%
BNG Bank NV	750,000	2.25%	30/8/2022	785,022	0.01%
TenneT Holding BV	700,000	0.88%	3/6/2030	752,829	0.01%
Enexis Holding NV	700,000	0.75%	2/7/2031	743,766	0.01%
TenneT Holding BV	600,000	1.00%	13/6/2026	636,297	0.01%
Nederlandse Waterschapsbank NV	500,000	1.50%	27/4/2038	622,354	0.01%
Nederlandse Waterschapsbank NV	600,000	0.05%	28/1/2030	618,393	0.01%
Nederlandse Waterschapsbank NV	500,000	1.25%	27/5/2036	591,884	0.01%
TenneT Holding BV	500,000	1.25%	24/10/2033	566,075	0.01%
BNG Bank NV	500,000	1.13%	4/9/2024	530,641	0.01%
Nederlandse Gasunie NV	500,000	1.00%	11/5/2026	528,425	0.01%
Stedin Holding NV	500,000	0.50%	14/11/2029	514,469	0.01%
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	500,000	0.13%	20/4/2022	504,923	0.01%
Nederlandse Waterschapsbank NV	400,000	3.25%	9/3/2027	492,147	0.01%
TenneT Holding BV	450,000	4.50%	9/2/2022	473,963	0.01%
TenneT Holding BV	400,000	4.63%	21/2/2023	442,323	0.01%
Enexis Holding NV	400,000	0.63%	17/6/2032	420,025	0.01%
Alliander NV	400,000	2.25%	14/11/2022	419,131	0.01%
Stedin Holding NV	400,000	0.88%	24/10/2025	418,105	0.01%
Stedin Holding NV^	400,000	3.25%	Perpetual	409,597	0.01%
Royal Schiphol Group NV	400,000	0.38%	8/9/2027	408,787	0.01%
Royal Schiphol Group NV	373,000	0.88%	8/9/2032	392,823	0.01%
TenneT Holding BV	385,000	0.50%	30/11/2040	385,468	0.01%
BNG Bank NV	345,000	2.25%	17/7/2023	369,673	0.01%
Alliander NV^	300,000	1.63%	Perpetual	316,078	0.01%
Enexis Holding NV	300,000	0.88%	28/4/2026	315,205	0.00%
TenneT Holding BV	310,000	0.13%	30/11/2032	308,393	0.00%
Royal Schiphol Group NV	200,000	1.50%	5/11/2030	223,778	0.00%
BNG Bank NV	200,000	0.63%	19/6/2027	213,702	0.00%
Alliander NV	200,000	0.38%	10/6/2030	206,598	0.00%
				305,426,526	**5.16%**
Portugal 1.99% (2019: 1.92%)					
Portugal Obrigacoes do Tesouro OT	21,070,000	2.88%	15/10/2025	24,443,601	0.41%
Portugal Obrigacoes do Tesouro OT	14,151,000	0.70%	15/10/2027	15,064,017	0.26%
Portugal Obrigacoes do Tesouro OT	10,500,000	4.95%	25/10/2023	12,154,592	0.21%
Portugal Obrigacoes do Tesouro OT	9,600,000	5.65%	15/2/2024	11,472,511	0.19%
Portugal Obrigacoes do Tesouro OT	6,500,000	4.10%	15/2/2045	11,323,353	0.19%
Portugal Obrigacoes do Tesouro OT	8,000,000	2.20%	17/10/2022	8,422,665	0.14%
Portugal Obrigacoes do Tesouro OT	6,000,000	2.25%	18/4/2034	7,560,514	0.13%
Portugal Obrigacoes do Tesouro OT	7,000,000	0.48%	18/10/2030	7,305,319	0.12%
Portugal Obrigacoes do Tesouro OT	4,500,000	3.88%	15/2/2030	6,102,100	0.10%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Portugal Obrigacoes do Tesouro OT	3,913,000	1.95%	15/6/2029	4,591,519	0.08%
Portugal Obrigacoes do Tesouro OT	3,791,000	0.90%	12/10/2035	4,067,722	0.07%
Portugal Obrigacoes do Tesouro OT	2,400,000	4.10%	15/4/2037	3,796,105	0.06%
Portugal Obrigacoes do Tesouro OT	1,349,000	4.13%	14/4/2027	1,727,422	0.03%
				118,031,440	**1.99%**
Slovakia 0.63% (2019: 0.47%)					
Slovakia Government Bond	4,800,000	0.63%	22/5/2026	5,114,005	0.09%
Slovakia Government Bond	4,200,000	3.00%	28/2/2023	4,526,976	0.08%
Slovakia Government Bond	3,200,000	1.63%	21/1/2031	3,902,036	0.07%
Slovakia Government Bond	3,600,000	0.00%	13/11/2023	3,655,806	0.06%
Slovakia Government Bond	2,600,000	1.88%	9/3/2037	3,425,115	0.06%
Slovakia Government Bond	3,000,000	1.00%	12/6/2028	3,355,850	0.06%
Slovakia Government Bond	2,250,000	2.00%	17/10/2047	3,285,884	0.05%
Slovakia Government Bond	2,195,000	0.75%	9/4/2030	2,452,369	0.04%
Slovakia Government Bond	2,250,000	0.25%	14/5/2025	2,334,228	0.04%
Slovakia Government Bond	1,760,000	1.00%	14/5/2032	2,042,235	0.03%
Eustream A.S.	1,000,000	1.63%	25/6/2027	1,064,303	0.02%
SPP Infrastructure Financing BV	850,000	2.63%	12/2/2025	934,416	0.01%
Slovakia Government Bond	700,000	1.38%	21/1/2027	783,148	0.01%
Slovakia Government Bond	500,000	3.63%	16/1/2029	671,393	0.01%
				37,547,764	**0.63%**
Slovenia 0.48% (2019: 0.38%)					
Slovenia Government Bond	4,800,000	1.00%	6/3/2028	5,255,448	0.09%
Slovenia Government Bond	4,000,000	1.19%	14/3/2029	4,469,875	0.08%
Slovenia Government Bond	3,814,000	2.25%	25/3/2022	3,944,712	0.07%
Slovenia Government Bond	2,800,000	1.75%	3/11/2040	3,634,496	0.06%
Slovenia Government Bond	1,500,000	3.13%	7/8/2045	2,516,837	0.04%
Slovenia Government Bond	2,140,000	0.28%	14/1/2030	2,229,649	0.04%
Slovenia Government Bond	1,850,000	4.63%	9/9/2024	2,203,590	0.04%
Slovenia Government Bond	1,900,000	0.20%	31/3/2023	1,930,707	0.03%
Slovenia Government Bond	900,000	2.13%	28/7/2025	1,008,514	0.02%
Slovenia Government Bond	600,000	1.50%	25/3/2035	724,143	0.01%
Slovenia Government Bond	290,000	0.49%	20/10/2050	304,989	0.00%
				28,222,960	**0.48%**
Spain 12.57% (2019: 12.83%)					
Spain Government Bond	51,781,000	1.25%	31/10/2030	57,889,018	0.98%
Spain Government Bond	43,611,000	0.00%	30/4/2023	44,200,854	0.75%
Spain Government Bond	35,301,000	1.50%	30/4/2027	39,410,545	0.67%
Spain Government Bond	30,978,000	1.40%	30/4/2028	34,638,914	0.58%
Spain Government Bond	23,592,000	5.90%	30/7/2026	31,935,964	0.54%
Spain Government Bond	15,189,000	4.90%	30/7/2040	27,475,924	0.46%
Spain Government Bond	24,400,000	2.75%	31/10/2024	27,475,784	0.46%
Spain Government Bond	14,987,000	4.70%	30/7/2041	26,860,310	0.45%
Spain Government Bond	22,400,000	0.80%	30/7/2027	23,978,700	0.40%
Spain Government Bond	14,094,000	4.20%	31/1/2037	22,446,974	0.38%
Spain Government Bond	21,462,000	0.25%	30/7/2024	22,066,378	0.37%
Spain Government Bond	17,395,000	2.35%	30/7/2033	21,962,893	0.37%
Spain Government Bond	21,500,000	0.00%	31/1/2025	21,923,315	0.37%
Spain Government Bond	18,660,000	1.45%	30/4/2029	21,086,311	0.36%
Spain Government Bond	18,900,000	5.85%	31/1/2022	20,220,160	0.34%
Spain Government Bond	10,074,000	5.15%	31/10/2044	19,917,926	0.34%
Spain Government Bond	15,050,000	4.65%	30/7/2025	18,607,686	0.31%
Spain Government Bond	11,543,000	2.90%	31/10/2046	17,309,553	0.29%
Spain Government Bond	9,490,000	3.45%	30/7/2066	17,178,017	0.29%
Spain Government Bond	14,812,000	5.40%	31/1/2023	16,663,696	0.28%
Spain Government Bond	15,282,000	0.35%	30/7/2023	15,641,342	0.26%
Spain Government Bond	13,482,000	1.40%	30/7/2028	15,108,845	0.26%
Spain Government Bond	13,080,000	1.95%	30/4/2026	14,737,959	0.25%
Spain Government Bond	12,750,000	4.40%	31/10/2023	14,555,429	0.25%
Spain Government Bond	8,814,000	2.70%	31/10/2048	12,951,442	0.22%
Spain Government Bond	7,973,785	6.00%	31/1/2029	11,944,722	0.20%
Spain Government Bond	11,000,000	0.40%	30/4/2022	11,150,155	0.19%
Spain Government Bond	9,600,000	2.15%	31/10/2025	10,812,644	0.18%
Spain Government Bond	7,400,000	5.15%	31/10/2028	10,489,499	0.18%
Spain Government Bond	8,600,000	1.85%	30/7/2035	10,419,530	0.18%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Spain Government Bond	9,933,000	1.00%	31/10/2050	10,284,543	0.17%
Spain Government Bond	8,300,000	1.60%	30/4/2025	9,054,797	0.15%
Spain Government Bond	6,000,000	1.20%	31/10/2040	6,649,663	0.11%
Spain Government Bond	3,585,000	5.75%	30/7/2032	5,894,695	0.10%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	4,900,000	0.50%	17/3/2023	5,003,204	0.08%
Spain Government Bond	4,135,000	1.95%	30/7/2030	4,905,679	0.08%
Autonomous Community of Madrid Spain	4,146,000	1.00%	30/9/2024	4,352,653	0.07%
Spain Government Bond	3,700,000	1.45%	31/10/2027	4,131,523	0.07%
Spain Government Bond	3,000,000	3.80%	30/4/2024	3,437,458	0.06%
Spain Government Bond	2,611,000	0.50%	30/4/2030	2,736,566	0.05%
Autonomous Community of Madrid Spain	2,000,000	2.08%	12/3/2030	2,352,066	0.04%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	2,000,000	0.85%	17/12/2023	2,075,549	0.03%
Autonomous Community of Madrid Spain	1,900,000	1.83%	30/4/2025	2,074,732	0.03%
Instituto de Credito Oficial	1,740,000	0.25%	30/4/2022	1,757,379	0.03%
Adif-Alta Velocidad	1,500,000	1.88%	28/1/2025	1,632,646	0.03%
Spain Government Bond	1,500,000	0.60%	31/10/2029	1,588,618	0.03%
Autonomous Community of Madrid Spain	1,500,000	0.75%	30/4/2022	1,523,574	0.03%
Basque Government	1,500,000	0.25%	30/4/2031	1,515,588	0.03%
Autonomous Community of Madrid Spain	1,300,000	1.77%	30/4/2028	1,471,947	0.02%
Autonomous Community of Madrid Spain	1,000,000	4.30%	15/9/2026	1,257,713	0.02%
Autonomous Community of Madrid Spain	1,000,000	4.13%	21/5/2024	1,151,808	0.02%
Autonomous Community of Andalusia Spain	1,000,000	1.38%	30/4/2029	1,107,254	0.02%
Basque Government	1,000,000	0.85%	30/4/2030	1,071,098	0.02%
Adif-Alta Velocidad	1,000,000	0.95%	30/4/2027	1,069,365	0.02%
Adif-Alta Velocidad	1,000,000	0.55%	30/4/2030	1,035,890	0.02%
Autonomous Community of Madrid Spain	1,000,000	0.42%	30/4/2030	1,027,519	0.02%
Instituto de Credito Oficial	1,000,000	0.00%	30/4/2026	1,018,502	0.02%
Instituto de Credito Oficial	600,000	0.25%	30/4/2024	614,399	0.01%
Adif-Alta Velocidad	500,000	1.88%	22/9/2022	519,500	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	400,000	0.01%	17/9/2025	406,879	0.01%
Autonomous Community of Madrid Spain	350,000	2.88%	17/7/2023	379,153	0.01%
				744,162,449	**12.57%**
Total Bonds				**5,864,234,452**	**99.06%**
Financial Assets at Fair Value Through Profit or Loss				**5,864,234,452**	**99.06%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments							
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.07% (2019: 0.06%)							
GBP	696,857,371	EUR	(774,622,154)	Citibank NA	5/1/2021	3,906,797	0.07%
GBP	709,125,463	EUR	(788,083,554)	Morgan Stanley	2/2/2021	3,777,093	0.06%
GBP	2,063,911	EUR	(2,250,421)	State Street Bank & Trust Co.	5/1/2021	55,380	0.00%
GBP	2,591,268	EUR	(2,844,943)	BNP Paribas	5/1/2021	50,021	0.00%
GBP	2,527,899	EUR	(2,785,180)	BNP Paribas	5/1/2021	38,988	0.00%
GBP	2,916,806	EUR	(3,236,893)	BNP Paribas	5/1/2021	21,763	0.00%
GBP	319,346	EUR	(353,570)	BNP Paribas	5/1/2021	3,203	0.00%
GBP	1,442,806	EUR	(1,609,455)	JPMorgan Chase Bank	5/1/2021	2,447	0.00%
GBP	103,422	EUR	(113,115)	Morgan Stanley	5/1/2021	2,428	0.00%
GBP	157,418	EUR	(173,513)	State Street Bank & Trust Co.	5/1/2021	2,354	0.00%
GBP	100,317	EUR	(110,598)	BNP Paribas	5/1/2021	1,476	0.00%
GBP	57,644	EUR	(63,233)	BNP Paribas	5/1/2021	1,167	0.00%
GBP	76,245	EUR	(84,075)	JPMorgan Chase Bank	5/1/2021	1,106	0.00%
GBP	88,806	EUR	(98,524)	JPMorgan Chase Bank	5/1/2021	690	0.00%
GBP	22,523	EUR	(24,644)	JPMorgan Chase Bank	5/1/2021	519	0.00%
GBP	65,969	EUR	(73,195)	BNP Paribas	5/1/2021	505	0.00%
GBP	63,365	EUR	(70,332)	JPMorgan Chase Bank	5/1/2021	459	0.00%
GBP	51,690	EUR	(57,334)	BNP Paribas	5/1/2021	414	0.00%
GBP	406,265	EUR	(453,482)	UBS AG	5/1/2021	397	0.00%
GBP	38,296	EUR	(42,441)	BNP Paribas	5/1/2021	343	0.00%
GBP	27,775	EUR	(30,717)	Morgan Stanley	2/2/2021	299	0.00%
GBP	42,405	EUR	(47,298)	BNP Paribas	5/1/2021	77	0.00%
GBP	1,190,919	EUR	(1,329,912)	JPMorgan Chase Bank	2/2/2021	(46)	(0.00%)
EUR	9,063	GBP	(8,309)	BNP Paribas	5/1/2021	(220)	(0.00%)
EUR	956,559	GBP	(860,000)	Morgan Stanley	5/1/2021	(4,232)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
EUR	723,575	GBP	(656,911)	JPMorgan Chase Bank	2/2/2021	(9,980)	(0.00%)
EUR	788,442,810	GBP	(709,125,463)	Morgan Stanley	5/1/2021	(3,792,051)	(0.06%)
Total Financial Derivative Instruments						**4,061,397**	**0.07%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**51,696,451**	**0.87%**
Net Assets	**5,919,992,300**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	4,263,934,242	72.03%
(b) Transferable securities dealt in on another regulated market	1,600,300,210	27.03%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	4,061,397	0.07%
(e) Other assets and liabilities	51,696,451	0.87%
Total Net Assets	5,919,992,300	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	5,864,234,452	6,627,048,943
Financial Derivative Instruments	7,867,926	4,166,221
Cash	9,349,955	3,613,751
Unrealised Appreciation on Spot Currency Contracts	9,633	—
Receivables:		
Interest and Dividends	44,375,642	57,175,846
Capital Shares Issued	16,873,005	25,478,907
Investments Sold	14,113,363	10,076,328
Cash Collateral	5	—
Total Current Assets	**5,956,823,981**	**6,727,559,996**
Current Liabilities		
Financial Derivative Instruments	3,806,529	170,693
Bank Overdraft	4,512	—
Unrealised Depreciation on Spot Currency Contracts	—	76,443
Payables and Other Liabilities:		
Investments Purchased	22,491,862	24,617,661
Capital Shares Redeemed	10,034,082	2,605,017
Management Fees Payable	494,696	591,969
Total Current Liabilities	**36,831,681**	**28,061,783**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**5,919,992,300**	**6,699,498,213**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
Net Assets	2,791,150,732	3,705,466,814	3,529,814,894
Number of Shares Outstanding	11,223,599	15,593,947	15,779,924
Net Asset Value Per Share	**248.69**	**237.62**	**223.69**
Investor EUR			
Net Assets	183,952,406	60,140,469	64,428,280
Number of Shares Outstanding	784,694	268,489	305,422
Net Asset Value Per Share	**234.43**	**224.00**	**210.95**
Institutional Plus EUR Acc[2]			
Net Assets	2,134,672,552	2,317,701,507	1,631,488,262
Number of Shares Outstanding	16,190,788	18,408,525	13,778,001
Net Asset Value Per Share	**131.84**	**125.90**	**118.41**
GBP Hedged Acc[2]			
EUR (€) Equivalent	792,634,444	595,276,937	356,268,423
Net Assets	709,483,103	504,395,846	319,777,219
Number of Shares Outstanding	5,237,988	3,923,546	2,675,545
Net Asset Value Per Share	**135.45**	**128.56**	**119.52**
USD Acc[2]			
EUR (€) Equivalent	17,582,166	6,854,583	4,315,909
Net Assets	21,512,659	7,694,269	4,933,731
Number of Shares Outstanding	167,097	68,178	45,601
Net Asset Value Per Share	**128.74**	**112.86**	**108.19**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	56,157,049	68,941,979
Net Gain/(Loss) on Financial Instruments	204,432,208	336,230,320
Total Investment Income/(Loss)	**260,589,257**	**405,172,299**
Expenses		
Management Fees	6,179,496	9,982,090
Transaction Fees and Commissions	—	280
Other Expenses	—	172
Total Expenses	**6,179,496**	**9,982,542**
Finance Costs		
Interest Expense	111,847	165,737
Total Finance Costs	**111,847**	**165,737**
Net Investment Income/(Loss)	**254,297,914**	**395,024,020**
Net Increase/(Decrease) in Net Assets	**254,297,914**	**395,024,020**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	254,297,914	395,024,020
Capital Transactions		
Subscriptions	1,980,906,737	1,811,661,958
Redemptions	(3,014,710,564)	(1,110,981,569)
Total Capital Transactions	(1,033,803,827)	700,680,389
Total Increase/(Decrease) for the Year	(779,505,913)	1,095,704,409
Net Assets		
Beginning of Year	6,699,498,213	5,603,793,804
End of Year	**5,919,992,300**	**6,699,498,213**

The accompanying notes form an integral part of the financial statements.

Vanguard Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated, investment-grade fixed income securities, excluding euro zone treasury and government-related securities, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Bonds worldwide were also relatively volatile. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns overall for the period. The year ended with the negotiation of a trade deal between the UK and the European Union.
- In this environment, the fund's benchmark index returned 2.77% for the 12 months ended 31 December 2020.
- Corporate bonds, which accounted for more than half the index, performed in line with the index as a whole. Noncorporate bonds outperformed, while securitised debt underperformed.
- Belgium, Austria and the Netherlands outperformed the index as a whole, while the U.K., Germany and France were among the laggards.
- By maturity, longer-dated bonds significantly outperformed. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	2.69%	2.42%	3.66%
Benchmark	2.77	2.56	3.78
Tracking Difference*	-0.08		
Investor EUR	2.69%	2.39%	3.60%
Benchmark	2.77	2.56	3.78
Tracking Difference*	-0.08		
Institutional Plus EUR Acc	2.73%	2.51%	2.91%
Benchmark	2.77	2.56	2.94
Tracking Difference*	-0.04		
GBP Hedged Acc	3.25%	3.32%	3.45%
Benchmark	3.35	3.57	3.67
Tracking Difference*	-0.10		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 6 December 2013; GBP Hedged Acc, 31 January 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal Euro (€)	Cost Euro (€)
European Investment Bank 0.00% 25/3/2025	11,840,000	12,054,187
European Investment Bank 0.05% 16/1/2030	8,830,000	9,050,530
European Investment Bank 0.00% 23/5/2023	8,000,000	8,092,702
European Financial Stability Facility 0.00% 24/4/2023	7,600,000	7,665,977
European Financial Stability Facility 0.00% 15/10/2025	7,000,000	7,171,598
European Union 0.00% 4/10/2030	6,900,000	7,138,764
European Stability Mechanism 0.00% 10/2/2023	6,700,000	6,779,058
European Investment Bank 0.00% 17/6/2027	6,500,000	6,662,000
Republic of Poland Government International Bond 0.00% 10/2/2025	6,100,000	6,101,713
European Financial Stability Facility 0.05% 17/10/2029	5,900,000	5,984,749
ING Groep NV 1.00% 20/9/2023	5,500,000	5,679,055
Cie de Financement Foncier SA 0.88% 11/9/2028	5,000,000	5,386,950
European Investment Bank 0.05% 13/10/2034	5,400,000	5,376,690
European Union 0.00% 4/7/2035	5,225,000	5,345,362
European Financial Stability Facility 0.70% 20/1/2050	4,880,000	5,276,088
European Union 0.50% 4/4/2025	5,000,000	5,228,870
European Financial Stability Facility 0.00% 17/7/2023	5,000,000	5,073,170
European Union 0.30% 4/11/2050	4,660,000	4,997,759
European Union 0.10% 4/10/2040	4,690,000	4,743,391
Nordea Kiinnitysluottopankki OYJ 0.25% 28/2/2023	4,500,000	4,586,120

Sales	Principal Euro (€)	Proceeds Euro (€)
European Financial Stability Facility 0.40% 26/1/2026	7,300,000	7,673,493
European Financial Stability Facility 0.05% 17/10/2029	6,400,000	6,679,259
European Investment Bank 2.75% 15/9/2021	5,900,000	6,094,802
European Investment Bank 0.38% 15/3/2022	5,950,000	6,039,035
European Financial Stability Facility 0.00% 17/7/2023	5,400,000	5,490,831
BNP Paribas SA 4.13% 14/1/2022	4,735,000	4,988,511
European Investment Bank 0.00% 23/5/2023	4,400,000	4,473,880
European Investment Bank 1.13% 15/9/2036	3,700,000	4,416,807
European Financial Stability Facility 0.00% 29/3/2021	4,200,000	4,220,160
European Stability Mechanism 0.00% 17/1/2022	3,900,000	3,930,350
European Financial Stability Facility 1.38% 7/6/2021	3,800,000	3,867,684
European Investment Bank 0.05% 16/1/2030	3,700,000	3,865,356
European Investment Bank 1.38% 15/9/2021	3,700,000	3,772,006
European Stability Mechanism 1.38% 4/3/2021	3,700,000	3,760,681
ING Bank NV 0.38% 26/11/2021	3,600,000	3,628,866
Republic of Poland Government International Bond 0.00% 10/2/2025	3,300,000	3,327,878
European Investment Bank 0.38% 16/7/2025	3,200,000	3,303,040
Swedbank Hypotek AB 0.38% 11/3/2022	3,200,000	3,238,047
European Investment Bank 1.00% 14/3/2031	2,700,000	3,083,970
JPMorgan Chase & Co. 1.38% 16/9/2021	3,000,000	3,049,700

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 98.64% (2019: 98.23%)					
Australia 1.83% (2019: 2.25%)					
Commonwealth Bank of Australia	2,400,000	0.88%	19/2/2029	2,608,177	0.09%
Westpac Banking Corp.	2,200,000	0.63%	14/1/2022	2,225,279	0.08%
National Australia Bank Ltd.	1,700,000	1.38%	30/8/2028	1,880,177	0.07%
Commonwealth Bank of Australia^	1,700,000	1.94%	3/10/2029	1,777,299	0.06%
Westpac Banking Corp.	1,600,000	0.38%	2/4/2026	1,659,792	0.06%
National Australia Bank Ltd.	1,500,000	0.75%	30/1/2026	1,583,914	0.06%
Westpac Banking Corp.	1,300,000	0.50%	4/12/2023	1,336,405	0.05%
Westpac Banking Corp.	1,000,000	1.45%	17/7/2028	1,109,344	0.04%
National Australia Bank Ltd.	1,000,000	0.88%	19/2/2027	1,072,944	0.04%
Australia & New Zealand Banking Group Ltd.	1,000,000	0.75%	29/9/2026	1,049,473	0.04%
Toyota Finance Australia Ltd.	900,000	2.28%	21/10/2027	1,038,042	0.04%
Australia & New Zealand Banking Group Ltd.	1,000,000	0.45%	22/11/2023	1,025,048	0.04%
Westpac Banking Corp.	900,000	0.50%	16/1/2025	932,316	0.03%
Westpac Banking Corp.	900,000	0.63%	22/11/2024	929,635	0.03%
Commonwealth Bank of Australia	900,000	0.38%	24/4/2023	917,123	0.03%
Australia & New Zealand Banking Group Ltd.^	900,000	1.13%	21/11/2029	916,947	0.03%
National Australia Bank Ltd.	900,000	0.25%	20/5/2024	914,531	0.03%
Macquarie Group Ltd.	850,000	0.35%	3/3/2028	854,002	0.03%
BHP Billiton Finance Ltd.	700,000	3.25%	24/9/2027	853,149	0.03%
Australia & New Zealand Banking Group Ltd.	800,000	0.25%	29/11/2022	811,316	0.03%
APT Pipelines Ltd.	700,000	2.00%	15/7/2030	789,913	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	700,000	1.75%	11/4/2028	756,934	0.03%
Telstra Corp., Ltd.	700,000	3.50%	21/9/2022	744,858	0.03%
Australia & New Zealand Banking Group Ltd.	700,000	3.63%	18/7/2022	744,513	0.03%
Telstra Corp., Ltd.	670,000	2.50%	15/9/2023	718,685	0.03%
National Australia Bank Ltd.	700,000	0.63%	30/8/2023	716,873	0.03%
Commonwealth Bank of Australia	700,000	0.50%	11/7/2022	709,038	0.03%
BHP Billiton Finance Ltd.	600,000	1.50%	29/4/2030	678,329	0.02%
BHP Billiton Finance Ltd.	500,000	3.13%	29/4/2033	666,138	0.02%
National Australia Bank Ltd.	600,000	1.88%	13/1/2023	628,263	0.02%
APT Pipelines Ltd.	500,000	2.00%	22/3/2027	554,515	0.02%
Transurban Finance Co. Pty Ltd.	500,000	2.00%	28/8/2025	542,924	0.02%
Telstra Corp., Ltd.	500,000	1.00%	23/4/2030	537,542	0.02%
Scentre Group Trust 1	500,000	2.25%	16/7/2024	533,242	0.02%
Telstra Corp., Ltd.	500,000	1.13%	14/4/2026	531,207	0.02%
Amcor UK Finance plc	500,000	1.13%	23/6/2027	527,675	0.02%
Commonwealth Bank of Australia	500,000	3.00%	3/5/2022	523,209	0.02%
Vicinity Centres Trust	500,000	1.13%	7/11/2029	518,150	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	500,000	1.38%	22/3/2023	513,118	0.02%
National Australia Bank Ltd.	500,000	0.88%	16/11/2022	512,509	0.02%
Glencore Capital Finance DAC	500,000	1.13%	10/3/2028	511,899	0.02%
Bank of Queensland Ltd.	500,000	0.50%	10/7/2022	507,002	0.02%
Bank of Queensland Ltd.	490,000	0.13%	4/6/2024	497,296	0.02%
Transurban Finance Co. Pty Ltd.	400,000	3.00%	8/4/2030	486,083	0.02%
Telstra Corp., Ltd.	450,000	3.75%	16/5/2022	474,662	0.02%
Commonwealth Bank of Australia	400,000	1.63%	10/2/2031	468,398	0.02%
National Australia Bank Ltd.	400,000	2.25%	6/6/2025	446,948	0.02%
Telstra Corp., Ltd.	400,000	1.38%	26/3/2029	442,818	0.02%
Sydney Airport Finance Co. Pty Ltd.	400,000	1.75%	26/4/2028	433,520	0.02%
Sydney Airport Finance Co. Pty Ltd.	400,000	2.75%	23/4/2024	433,391	0.02%
Aurizon Network Pty Ltd.	400,000	2.00%	18/9/2024	428,329	0.02%
Transurban Finance Co. Pty Ltd.	400,000	1.88%	16/9/2024	426,196	0.01%
Ausgrid Finance Pty Ltd.	400,000	1.25%	30/7/2025	420,181	0.01%
Stockland Trust	400,000	1.63%	27/4/2026	415,884	0.01%
AusNet Services Holdings Pty Ltd.	400,000	0.63%	25/8/2030	414,543	0.01%
SGSP Australia Assets Pty Ltd.	400,000	2.00%	30/6/2022	410,496	0.01%
Macquarie Group Ltd.	400,000	0.63%	3/2/2027	409,996	0.01%
Toyota Finance Australia Ltd.	400,000	1.58%	21/4/2022	409,885	0.01%
APT Pipelines Ltd.	400,000	1.38%	22/3/2022	407,293	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Origin Energy Finance Ltd.	400,000	1.00%	17/9/2029	400,152	0.01%
BHP Billiton Finance Ltd.	300,000	3.00%	29/5/2024	333,597	0.01%
Transurban Finance Co. Pty Ltd.	300,000	1.45%	16/5/2029	326,877	0.01%
AusNet Services Holdings Pty Ltd.	300,000	1.50%	26/2/2027	326,738	0.01%
Brambles Finance plc	300,000	1.50%	4/10/2027	326,738	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	300,000	1.45%	28/3/2029	318,555	0.01%
Amcor Pty Ltd.	300,000	2.75%	22/3/2023	318,369	0.01%
Commonwealth Bank of Australia	300,000	0.50%	27/7/2026	314,300	0.01%
Wesfarmers Ltd.	300,000	2.75%	2/8/2022	313,825	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	300,000	1.75%	15/10/2024	313,241	0.01%
Commonwealth Bank of Australia^	300,000	2.00%	22/4/2027	306,511	0.01%
Aurizon Network Pty Ltd.	200,000	3.13%	1/6/2026	229,099	0.01%
Scentre Group Trust 2	206,000	3.25%	11/9/2023	223,838	0.01%
Transurban Finance Co. Pty Ltd.	200,000	1.75%	29/3/2028	221,254	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	200,000	3.13%	26/9/2023	214,344	0.01%
				50,874,806	**1.83%**
Austria 1.48% (2019: 1.25%)					
Raiffeisenlandesbank Niederoesterreich-Wien AG	1,520,000	2.13%	12/9/2022	1,588,207	0.06%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	1,400,000	0.01%	2/10/2029	1,437,336	0.05%
Erste Group Bank AG	1,400,000	0.63%	19/1/2023	1,432,613	0.05%
Raiffeisen-Landesbank Steiermark AG	900,000	1.38%	11/5/2033	1,066,769	0.04%
JAB Holdings BV	1,000,000	1.25%	22/5/2024	1,038,820	0.04%
Erste Group Bank AG	1,000,000	0.01%	11/9/2029	1,027,901	0.04%
OMV AG	900,000	1.00%	14/12/2026	957,649	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	900,000	0.38%	15/1/2035	956,194	0.03%
Erste Group Bank AG	900,000	3.50%	8/2/2022	939,705	0.03%
Raiffeisen Bank International AG	900,000	1.00%	4/12/2023	928,948	0.03%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	900,000	0.01%	1/10/2026	921,539	0.03%
Mondi Finance Europe GmbH	800,000	2.38%	1/4/2028	917,073	0.03%
OMV AG	900,000	0.00%	3/7/2025	904,180	0.03%
JAB Holdings BV	800,000	1.75%	25/6/2026	859,015	0.03%
Erste Group Bank AG	800,000	0.63%	17/4/2026	845,673	0.03%
Raiffeisen Bank International AG	800,000	0.13%	3/12/2029	829,204	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	800,000	0.38%	13/9/2024	825,502	0.03%
JAB Holdings BV	700,000	2.50%	25/6/2029	802,091	0.03%
OMV AG	700,000	2.00%	9/4/2028	797,573	0.03%
JAB Holdings BV	700,000	2.25%	19/12/2039	780,715	0.03%
OMV AG	600,000	3.50%	27/9/2027	741,115	0.03%
Volksbank Wien AG	700,000	0.13%	19/11/2029	723,846	0.03%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	700,000	0.01%	18/6/2027	717,021	0.03%
OMV AG	700,000	0.00%	16/6/2023	703,101	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	600,000	0.88%	30/1/2029	658,173	0.02%
UniCredit Bank Austria AG	600,000	0.63%	16/1/2026	632,872	0.02%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	600,000	0.01%	21/1/2028	616,054	0.02%
OMV AG^	500,000	6.25%	Perpetual	612,500	0.02%
JAB Holdings BV	500,000	2.50%	17/4/2027	560,642	0.02%
Telekom Finanzmanagement GmbH	500,000	1.50%	7/12/2026	544,681	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	500,000	0.88%	24/1/2028	543,831	0.02%
OMV AG	500,000	1.50%	9/4/2024	526,837	0.02%
Hypo Vorarlberg Bank AG	500,000	0.75%	11/2/2025	524,996	0.02%
UniCredit Bank Austria AG	500,000	0.25%	21/6/2030	524,494	0.02%
OMV AG^	500,000	2.50%	Perpetual	519,900	0.02%
Erste Group Bank AG	500,000	0.10%	15/1/2030	518,007	0.02%
BAWAG Group AG^	500,000	2.38%	26/3/2029	515,619	0.02%
Raiffeisen Bank International AG	500,000	0.38%	25/9/2026	510,272	0.02%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	500,000	0.38%	4/4/2023	509,897	0.02%
Raiffeisen Bank International AG	500,000	0.25%	22/1/2025	505,538	0.02%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	500,000	0.38%	23/2/2022	505,100	0.02%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	500,000	0.38%	3/9/2027	495,637	0.02%
UNIQA Insurance Group AG^	400,000	6.00%	27/7/2046	490,000	0.02%
OMV AG	450,000	1.00%	3/7/2034	473,847	0.02%
UNIQA Insurance Group AG	400,000	1.38%	9/7/2030	435,575	0.02%
UniCredit Bank Austria AG	400,000	2.38%	22/1/2024	435,338	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Hypo Vorarlberg Bank AG	400,000	0.25%	21/5/2027	415,335	0.01%
Raiffeisen-Landesbank Steiermark AG	400,000	0.63%	20/1/2023	409,128	0.01%
CA Immobilien Anlagen AG	400,000	0.88%	5/2/2027	402,242	0.01%
Raiffeisen-Landesbank Steiermark AG	300,000	2.38%	14/6/2028	361,014	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	300,000	5.50%	9/10/2043	341,903	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	300,000	3.75%	2/3/2046	335,173	0.01%
Raiffeisenlandesbank Oberoesterreich AG	300,000	0.50%	22/1/2035	324,275	0.01%
UniCredit Bank Austria AG	300,000	0.63%	20/3/2029	323,545	0.01%
Erste Group Bank AG	300,000	0.88%	13/5/2027	316,128	0.01%
UniCredit Bank Austria AG	300,000	0.75%	25/2/2025	315,283	0.01%
OMV AG^	300,000	2.88%	Perpetual	315,238	0.01%
OMV AG	300,000	0.75%	16/6/2030	314,534	0.01%
OMV AG^	300,000	2.88%	Perpetual	313,784	0.01%
Erste Group Bank AG	300,000	0.88%	22/5/2026	312,642	0.01%
Erste Group Bank AG	300,000	0.05%	16/9/2025	301,521	0.01%
JAB Holdings BV	200,000	3.38%	17/4/2035	254,183	0.01%
OMV AG	200,000	2.38%	9/4/2032	242,336	0.01%
Erste Group Bank AG	200,000	0.88%	15/5/2034	226,234	0.01%
Telekom Finanzmanagement GmbH	200,000	3.50%	4/7/2023	218,122	0.01%
Borealis AG	200,000	1.75%	10/12/2025	215,664	0.01%
JAB Holdings BV	200,000	1.63%	30/4/2025	212,437	0.01%
JAB Holdings BV	200,000	1.00%	20/12/2027	208,656	0.01%
Telekom Finanzmanagement GmbH	150,000	4.00%	4/4/2022	157,868	0.01%
				41,238,845	**1.48%**
Belgium 1.66% (2019: 1.55%)					
Anheuser-Busch InBev SA	2,500,000	1.15%	22/1/2027	2,666,457	0.10%
Anheuser-Busch InBev SA	1,850,000	2.75%	17/3/2036	2,329,396	0.08%
Belfius Bank SA	2,100,000	0.75%	10/2/2025	2,205,980	0.08%
Elia Transmission Belgium SA	1,900,000	1.38%	14/1/2026	2,025,623	0.07%
Anheuser-Busch InBev SA	1,700,000	1.13%	1/7/2027	1,816,321	0.07%
Anheuser-Busch InBev SA	1,100,000	3.70%	2/4/2040	1,555,917	0.06%
KBC Group NV^	1,500,000	1.88%	11/3/2027	1,529,733	0.05%
Belfius Bank SA	1,400,000	0.75%	12/9/2022	1,421,509	0.05%
Anheuser-Busch InBev SA	1,100,000	2.88%	2/4/2032	1,380,240	0.05%
Anheuser-Busch InBev SA	1,200,000	2.13%	2/12/2027	1,364,506	0.05%
ING Belgium SA	1,300,000	0.01%	20/2/2030	1,335,042	0.05%
Belfius Bank SA	1,300,000	0.38%	13/2/2026	1,312,572	0.05%
Anheuser-Busch InBev SA	1,100,000	1.65%	28/3/2031	1,236,625	0.04%
KBC Group NV	1,100,000	1.13%	25/1/2024	1,140,177	0.04%
Argenta Spaarbank NV	1,100,000	1.00%	29/1/2027	1,127,010	0.04%
ING Belgium SA	1,000,000	0.63%	30/5/2025	1,048,655	0.04%
Belfius Bank SA	900,000	0.13%	28/1/2030	932,996	0.03%
Anheuser-Busch InBev SA	800,000	2.00%	23/1/2035	927,225	0.03%
Belfius Bank SA	900,000	0.38%	24/10/2023	922,018	0.03%
Anheuser-Busch InBev SA	800,000	2.00%	17/3/2028	907,767	0.03%
Euroclear Bank SA	850,000	0.13%	7/7/2025	861,053	0.03%
Anheuser-Busch InBev SA	750,000	2.70%	31/3/2026	857,723	0.03%
KBC Group NV	800,000	0.63%	10/4/2025	821,743	0.03%
KBC Bank NV	800,000	0.00%	3/12/2025	818,882	0.03%
Argenta Spaarbank NV	800,000	1.00%	13/10/2026	816,958	0.03%
BNP Paribas Fortis SA	800,000	0.00%	24/10/2023	810,964	0.03%
Euroclear Investments SA	700,000	1.13%	7/12/2026	752,540	0.03%
ING Belgium SA	700,000	0.75%	28/9/2026	747,818	0.03%
BNP Paribas Fortis SA	700,000	0.63%	4/10/2025	735,780	0.03%
Solvay SA	700,000	1.63%	2/12/2022	721,458	0.03%
AG Insurance SA^	600,000	3.50%	30/6/2047	684,048	0.02%
Ageas SA^	600,000	3.25%	2/7/2049	684,000	0.02%
Elia Transmission Belgium SA	600,000	0.88%	28/4/2030	631,885	0.02%
KBC Group NV^	600,000	0.50%	3/12/2029	596,659	0.02%
Elia Group SA^	500,000	2.75%	Perpetual	525,107	0.02%
BNP Paribas Fortis SA	500,000	0.50%	23/9/2024	518,306	0.02%
Euroclear Bank SA	500,000	0.50%	10/7/2023	510,405	0.02%
Solvay SA	500,000	0.50%	6/9/2029	509,172	0.02%
KBC Bank NV	500,000	0.38%	1/9/2022	507,545	0.02%
KBC Bank NV	500,000	0.45%	22/1/2022	505,263	0.02%
Euroclear Investments SA^	400,000	2.63%	11/4/2048	445,026	0.02%
KBC Bank NV	400,000	2.00%	31/1/2023	421,207	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
KBC Group NV	400,000	0.75%	24/1/2030	419,572	0.01%
Ethias SA	300,000	5.00%	14/1/2026	349,751	0.01%
Belfius Bank SA	300,000	3.13%	11/5/2026	343,676	0.01%
Lonza Finance International NV	300,000	1.63%	21/4/2027	328,405	0.01%
Brussels Airport Co. NV	300,000	1.00%	3/5/2024	301,695	0.01%
Euroclear Bank SA	250,000	0.25%	7/9/2022	252,309	0.01%
Solvay SA	200,000	2.75%	2/12/2027	234,238	0.01%
ASR Nederland NV^	150,000	5.00%	Perpetual	169,098	0.01%
Anheuser-Busch InBev SA	100,000	1.50%	18/4/2030	111,777	0.00%
				46,179,832	**1.66%**
Bulgaria 0.24% (2019: 0.18%)					
Bulgaria Government International Bond	1,300,000	2.63%	26/3/2027	1,522,205	0.06%
Bulgaria Government International Bond	1,000,000	0.38%	23/9/2030	1,008,022	0.04%
Bulgaria Government International Bond	900,000	1.88%	21/3/2023	943,960	0.03%
Bulgaria Government International Bond	700,000	3.00%	21/3/2028	852,410	0.03%
Bulgaria Government International Bond	720,000	1.38%	23/9/2050	743,439	0.03%
Bulgaria Government International Bond	600,000	2.00%	26/3/2022	616,844	0.02%
Bulgaria Government International Bond	400,000	3.13%	26/3/2035	526,250	0.02%
Bulgaria Government International Bond	300,000	2.95%	3/9/2024	336,191	0.01%
				6,549,321	**0.24%**
Canada 2.41% (2019: 2.09%)					
Bank of Nova Scotia	2,800,000	0.25%	28/9/2022	2,836,220	0.10%
Province of Ontario Canada	2,500,000	0.01%	25/11/2030	2,513,015	0.09%
Royal Bank of Canada	2,300,000	0.01%	21/1/2027	2,350,045	0.09%
CPPIB Capital, Inc.	2,250,000	0.25%	6/4/2027	2,324,461	0.08%
Province of Alberta Canada	2,100,000	0.63%	18/4/2025	2,178,485	0.08%
Province of Quebec Canada	2,000,000	0.20%	7/4/2025	2,050,774	0.07%
Ontario Teachers' Finance Trust	1,900,000	0.50%	6/5/2025	1,962,355	0.07%
Toronto-Dominion Bank	1,900,000	0.25%	26/3/2024	1,943,440	0.07%
Bank of Nova Scotia	1,900,000	0.25%	11/1/2024	1,939,934	0.07%
Province of Quebec Canada	1,920,000	0.00%	29/10/2030	1,933,404	0.07%
Royal Bank of Canada	1,700,000	0.25%	29/1/2024	1,736,848	0.06%
Bank of Nova Scotia	1,500,000	0.38%	10/3/2023	1,527,538	0.06%
Bank of Montreal	1,500,000	0.20%	26/1/2023	1,521,133	0.06%
Province of Ontario Canada	1,400,000	0.88%	21/1/2025	1,472,305	0.05%
Royal Bank of Canada	1,400,000	0.63%	10/9/2025	1,468,656	0.05%
CPPIB Capital, Inc.	1,000,000	1.50%	4/3/2033	1,173,778	0.04%
Province of Ontario Canada	1,100,000	0.63%	17/4/2025	1,148,475	0.04%
National Bank of Canada	1,000,000	0.75%	13/3/2025	1,048,500	0.04%
OMERS Finance Trust	1,000,000	0.45%	13/5/2025	1,027,400	0.04%
Bank of Nova Scotia	1,000,000	0.13%	13/1/2022	1,006,325	0.04%
Ontario Teachers' Finance Trust	1,000,000	0.05%	25/11/2030	1,003,484	0.04%
Province of Quebec Canada	900,000	0.88%	15/1/2025	946,771	0.03%
Toronto-Dominion Bank	900,000	0.63%	6/6/2025	941,798	0.03%
Bank of Nova Scotia	900,000	0.50%	22/1/2025	934,097	0.03%
Toronto-Dominion Bank	900,000	0.50%	3/4/2024	927,472	0.03%
Royal Bank of Canada	900,000	0.13%	25/3/2025	921,168	0.03%
Canadian Imperial Bank of Commerce	900,000	0.75%	22/3/2023	920,374	0.03%
Bank of Nova Scotia	900,000	0.01%	18/3/2025	916,378	0.03%
Canadian Imperial Bank of Commerce	900,000	0.25%	24/1/2023	913,084	0.03%
Bank of Montreal	900,000	0.13%	26/3/2023	912,109	0.03%
Canadian Imperial Bank of Commerce	900,000	0.38%	3/5/2024	911,939	0.03%
Province of Quebec Canada	900,000	0.00%	15/10/2029	909,534	0.03%
Royal Bank of Canada	900,000	0.13%	23/7/2024	908,181	0.03%
Toronto-Dominion Bank	800,000	0.10%	19/7/2027	822,179	0.03%
Province of Ontario Canada	800,000	0.38%	14/6/2024	821,251	0.03%
Bank of Montreal	800,000	0.75%	21/9/2022	817,080	0.03%
Bank of Montreal	800,000	0.25%	10/1/2024	816,842	0.03%
Federation des Caisses Desjardins du Quebec	800,000	0.01%	24/9/2025	815,582	0.03%
Toronto-Dominion Bank	800,000	0.25%	27/4/2022	807,594	0.03%
Canadian Imperial Bank of Commerce	750,000	0.04%	9/7/2027	767,362	0.03%
Bank of Nova Scotia	750,000	0.01%	14/1/2027	766,054	0.03%
Magna International, Inc.	700,000	1.50%	25/9/2027	760,343	0.03%
Province of Quebec Canada	700,000	0.88%	4/5/2027	752,336	0.03%
National Bank of Canada	700,000	0.25%	24/7/2023	712,738	0.03%
Toronto-Dominion Bank	700,000	0.38%	25/4/2024	710,905	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
National Bank of Canada	700,000	0.50%	26/1/2022	707,535	0.03%
Great-West Lifeco, Inc.	600,000	1.75%	7/12/2026	662,962	0.02%
Province of Quebec Canada	600,000	2.38%	22/1/2024	651,438	0.02%
Province of Ontario Canada	600,000	1.88%	21/5/2024	646,654	0.02%
Province of Quebec Canada	600,000	2.25%	17/7/2023	641,202	0.02%
Royal Bank of Canada	600,000	0.88%	17/6/2022	612,059	0.02%
Bank of Nova Scotia	607,000	0.13%	4/9/2026	611,934	0.02%
Alimentation Couche-Tard, Inc.	500,000	1.88%	6/5/2026	538,868	0.02%
Province of Alberta Canada	500,000	0.63%	16/1/2026	521,043	0.02%
Toronto-Dominion Bank	500,000	0.38%	27/4/2023	509,792	0.02%
Export Development Canada	500,000	0.00%	27/1/2025	508,803	0.02%
Toronto-Dominion Bank	500,000	0.25%	12/1/2023	507,365	0.02%
Bank of Nova Scotia	500,000	0.38%	6/4/2022	504,416	0.02%
CPPIB Capital, Inc.	400,000	0.75%	15/7/2049	445,140	0.02%
Federation des Caisses Desjardins du Quebec	400,000	0.05%	26/11/2027	409,418	0.02%
Royal Bank of Canada	400,000	0.05%	19/6/2026	409,351	0.02%
Toronto-Dominion Bank	400,000	0.63%	20/7/2023	409,159	0.02%
National Bank of Canada	400,000	0.00%	29/9/2023	404,891	0.01%
Toronto-Dominion Bank	320,000	0.00%	9/2/2024	324,438	0.01%
Royal Bank of Canada	200,000	0.25%	2/5/2024	202,708	0.01%
				66,828,922	**2.41%**
Chile 0.21% (2019: 0.16%)					
Chile Government International Bond	1,880,000	0.83%	2/7/2031	1,964,073	0.07%
Chile Government International Bond	1,400,000	1.75%	20/1/2026	1,521,451	0.05%
Chile Government International Bond	1,100,000	1.25%	29/1/2040	1,158,246	0.04%
Chile Government International Bond	500,000	1.44%	1/2/2029	543,778	0.02%
Corp. Nacional del Cobre de Chile	400,000	2.25%	9/7/2024	429,276	0.02%
Chile Government International Bond	260,000	1.63%	30/1/2025	277,340	0.01%
				5,894,164	**0.21%**
China 0.69% (2019: 0.62%)					
China Government International Bond	2,850,000	0.13%	12/11/2026	2,872,571	0.10%
China Government International Bond	2,100,000	0.50%	12/11/2031	2,114,442	0.08%
China Development Bank	1,800,000	0.63%	12/12/2022	1,819,306	0.07%
State Grid Overseas Investment 2016 Ltd.	1,400,000	1.25%	19/5/2022	1,420,063	0.05%
Export-Import Bank of China	1,100,000	0.75%	28/5/2023	1,114,674	0.04%
State Grid Overseas Investment 2016 Ltd.	900,000	2.13%	2/5/2030	1,002,481	0.04%
Bank of China Luxembourg SA	900,000	0.13%	16/1/2023	899,165	0.03%
China Government International Bond	850,000	1.00%	12/11/2039	860,620	0.03%
Lunar Funding V for Swisscom AG	700,000	1.13%	12/10/2026	751,114	0.03%
CNAC HK Finbridge Co., Ltd.	700,000	1.75%	14/6/2022	700,251	0.02%
State Grid Overseas Investment 2016 Ltd.	640,000	1.30%	5/8/2032	667,956	0.02%
China Government International Bond	600,000	0.63%	25/11/2035	599,095	0.02%
State Grid Overseas Investment 2016 Ltd.	530,000	0.80%	5/8/2026	541,597	0.02%
Industrial & Commercial Bank of China Ltd.	525,000	0.25%	25/4/2022	526,642	0.02%
Export-Import Bank of China	505,000	0.30%	6/3/2022	507,450	0.02%
Sinopec Group Overseas Development 2015 Ltd.	500,000	1.00%	28/4/2022	505,865	0.02%
Bank of China Ltd.	485,000	0.25%	17/4/2022	486,134	0.02%
China Development Bank	400,000	0.88%	24/1/2024	409,083	0.01%
China Development Bank Corp.	400,000	0.38%	24/1/2022	401,452	0.01%
State Grid Overseas Investment 2016 Ltd.	300,000	1.75%	19/5/2025	318,149	0.01%
Swisscom Finance BV	300,000	0.38%	14/11/2028	309,456	0.01%
State Grid Europe Development 2014 plc	200,000	2.45%	26/1/2027	218,891	0.01%
Bank of China Ltd.	150,000	0.50%	13/3/2022	150,494	0.01%
State Grid Europe Development 2014 plc	100,000	1.50%	26/1/2022	101,435	0.00%
				19,298,386	**0.69%**
Colombia 0.03% (2019: 0.03%)					
Colombia Government International Bond	800,000	3.88%	22/3/2026	914,215	0.03%
				914,215	**0.03%**
Croatia 0.30% (2019: 0.20%)					
Croatia Government International Bond	2,200,000	3.00%	11/3/2025	2,464,957	0.09%
Croatia Government International Bond	2,200,000	1.50%	17/6/2031	2,408,904	0.09%
Croatia Government International Bond	2,000,000	1.13%	19/6/2029	2,103,017	0.07%
Croatia Government International Bond	700,000	3.88%	30/5/2022	740,841	0.03%
Croatia Government International Bond	500,000	2.70%	15/6/2028	582,360	0.02%
				8,300,079	**0.30%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Czech Republic 0.25% (2019: 0.38%)					
Czech Republic International	1,800,000	3.88%	24/5/2022	1,905,826	0.07%
CPI Property Group SA	900,000	1.63%	23/4/2027	924,674	0.03%
EP Infrastructure A.S.	750,000	1.70%	30/7/2026	775,107	0.03%
CEZ A.S.	700,000	0.88%	2/12/2026	717,160	0.03%
CEZ A.S.	500,000	4.88%	16/4/2025	601,117	0.02%
CEZ A.S.	400,000	3.00%	5/6/2028	470,258	0.02%
EP Infrastructure A.S.	400,000	1.66%	26/4/2024	412,854	0.01%
CEZ A.S.	400,000	0.88%	21/11/2022	405,676	0.01%
CPI Property Group SA	300,000	2.75%	12/5/2026	325,765	0.01%
Ceske Drahy A.S.	300,000	1.50%	23/5/2026	308,969	0.01%
EP Infrastructure A.S.	200,000	2.05%	9/10/2028	208,008	0.01%
				7,055,414	**0.25%**
Denmark 1.04% (2019: 1.14%)					
Kommunekredit	1,400,000	0.25%	29/3/2023	1,425,424	0.05%
Jyske Realkredit A/S	1,300,000	0.38%	1/4/2025	1,343,211	0.05%
Sydbank A/S	1,200,000	1.25%	4/2/2022	1,218,211	0.04%
Danske Bank A/S^	1,200,000	1.38%	12/2/2030	1,217,399	0.04%
Orsted A/S	900,000	1.50%	26/11/2029	1,011,535	0.04%
Danske Bank A/S^	1,000,000	0.50%	27/8/2025	1,006,970	0.04%
Nykredit Realkredit A/S	1,000,000	0.25%	13/1/2026	1,000,285	0.04%
Kommunekredit	1,000,000	0.13%	26/9/2040	993,053	0.04%
Carlsberg Breweries A/S	900,000	2.50%	28/5/2024	975,178	0.03%
Kommunekredit	900,000	0.63%	11/5/2026	951,871	0.03%
Jyske Realkredit A/S	900,000	0.50%	1/10/2026	945,043	0.03%
Kommunekredit	900,000	0.50%	24/1/2025	936,133	0.03%
Danske Kiinnitysluottopankki OYJ	900,000	0.01%	14/1/2028	923,423	0.03%
Nykredit Realkredit A/S	900,000	0.75%	20/1/2027	922,520	0.03%
Danske Bank A/S	700,000	0.75%	2/6/2023	715,949	0.03%
Nykredit Realkredit A/S	700,000	0.63%	17/1/2025	713,142	0.03%
Carlsberg Breweries A/S	700,000	0.38%	30/6/2027	710,486	0.03%
Danske Bank A/S	700,000	0.25%	28/11/2022	705,904	0.02%
Nykredit Realkredit A/S^	600,000	2.75%	17/11/2027	625,797	0.02%
Carlsberg Breweries A/S	600,000	0.63%	9/3/2030	614,235	0.02%
Danske Bank A/S	600,000	0.88%	22/5/2023	611,874	0.02%
Jyske Bank A/S^	600,000	0.63%	20/6/2024	608,998	0.02%
AP Moller-Maersk A/S	500,000	1.75%	16/3/2026	537,081	0.02%
Kommunekredit	500,000	0.75%	18/5/2027	536,940	0.02%
Danske Bank A/S	500,000	3.75%	23/6/2022	531,407	0.02%
Orsted A/S^	466,000	6.25%	26/6/3013	528,149	0.02%
Danske Bank A/S	500,000	0.63%	26/5/2025	513,192	0.02%
Orsted A/S^	500,000	1.75%	9/12/3019	512,707	0.02%
Danske Bank A/S	500,000	1.38%	24/5/2022	510,403	0.02%
Kommunekredit	500,000	0.25%	15/5/2023	509,514	0.02%
Jyske Realkredit A/S	500,000	0.25%	1/7/2023	509,237	0.02%
Kommunekredit	500,000	0.13%	28/8/2023	508,793	0.02%
Danfoss A/S	500,000	1.38%	23/2/2022	506,370	0.02%
Nykredit Realkredit A/S	500,000	0.25%	20/1/2023	502,881	0.02%
ISS Global A/S	500,000	0.88%	18/6/2026	493,488	0.02%
Carlsberg Breweries A/S	400,000	2.63%	15/11/2022	421,600	0.01%
Danske Bank A/S	325,000	1.63%	15/3/2024	340,930	0.01%
ISS Global A/S	300,000	2.13%	2/12/2024	316,357	0.01%
DSV PANALPINA A/S	250,000	0.38%	26/2/2027	252,184	0.01%
Kommunekredit	200,000	0.88%	3/11/2036	225,563	0.01%
Orsted A/S^	200,000	2.25%	24/11/3017	209,672	0.01%
Danske Bank A/S	200,000	0.13%	14/2/2022	201,434	0.01%
H Lundbeck A/S	100,000	0.88%	14/10/2027	102,115	0.00%
				28,946,658	**1.04%**
Estonia 0.01% (2019: 0.00%)					
Luminor Bank A/S^	350,000	0.79%	3/12/2024	352,182	0.01%
				352,182	**0.01%**
Finland 1.28% (2019: 1.26%)					
OP Mortgage Bank	3,500,000	0.05%	22/2/2023	3,546,141	0.13%
Nordea Kiinnitysluottopankki OYJ	2,800,000	0.25%	28/2/2023	2,848,883	0.10%
OP Mortgage Bank	2,100,000	0.25%	13/3/2024	2,153,179	0.08%
Nordea Bank Abp	1,600,000	0.88%	26/6/2023	1,643,651	0.06%

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Nordea Bank Abp	1,500,000	0.38%	28/5/2026	1,541,677	0.06%
Nordea Kiinnitysluottopankki OYJ	1,400,000	0.63%	23/5/2025	1,469,667	0.05%
Nordea Kiinnitysluottopankki OYJ	1,400,000	0.25%	18/3/2026	1,453,442	0.05%
OP Corporate Bank plc	1,100,000	0.50%	12/8/2025	1,128,070	0.04%
OP Corporate Bank plc^	1,000,000	1.63%	9/6/2030	1,037,666	0.04%
OP Mortgage Bank	900,000	0.75%	7/6/2027	969,442	0.04%
OP Mortgage Bank	900,000	0.05%	21/4/2028	929,565	0.03%
Danske Kiinnitysluottopankki OYJ	900,000	0.38%	21/11/2023	923,102	0.03%
SP-Kiinnitysluottopankki OYJ	900,000	0.05%	19/6/2026	920,834	0.03%
Nordea Kiinnitysluottopankki OYJ	800,000	0.63%	17/3/2027	853,932	0.03%
Nordea Kiinnitysluottopankki OYJ	800,000	0.63%	19/10/2022	817,123	0.03%
Aktia Bank OYJ	800,000	0.25%	31/3/2022	807,891	0.03%
OP Corporate Bank plc	800,000	0.13%	1/7/2024	807,842	0.03%
Sampo OYJ^	730,000	2.50%	3/9/2052	790,410	0.03%
Nordea Bank Abp	700,000	1.13%	27/9/2027	756,670	0.03%
Aktia Bank OYJ	700,000	0.38%	5/3/2026	729,813	0.03%
Nordea Kiinnitysluottopankki OYJ	700,000	0.13%	18/6/2027	725,927	0.03%
OP Corporate Bank plc	700,000	0.60%	18/1/2027	716,778	0.03%
Elenia Verkko OYJ	700,000	0.38%	6/2/2027	705,995	0.03%
OP Corporate Bank plc	700,000	0.10%	16/11/2027	701,611	0.03%
Sampo OYJ^	600,000	3.38%	23/5/2049	689,514	0.02%
Nordea Bank Abp	600,000	0.50%	14/5/2027	620,437	0.02%
Sampo OYJ	500,000	2.25%	27/9/2030	599,217	0.02%
OP Mortgage Bank	500,000	0.63%	15/2/2029	540,741	0.02%
Kojamo OYJ	500,000	1.88%	27/5/2027	540,039	0.02%
OP Corporate Bank plc	500,000	0.38%	26/2/2024	509,997	0.02%
Citycon Treasury BV	400,000	2.38%	15/1/2027	407,059	0.01%
OP Corporate Bank plc	400,000	0.38%	19/6/2024	404,876	0.01%
SBB Treasury OYJ	400,000	0.75%	14/12/2028	395,578	0.01%
Stora Enso OYJ	300,000	2.50%	21/3/2028	343,043	0.01%
OP Corporate Bank plc	300,000	0.63%	12/11/2029	308,257	0.01%
SP-Kiinnitysluottopankki OYJ	270,000	0.13%	24/10/2022	273,008	0.01%
OP Corporate Bank plc	200,000	5.75%	28/2/2022	213,238	0.01%
Nordea Bank Abp	200,000	3.25%	5/7/2022	210,666	0.01%
SATO OYJ	200,000	1.38%	24/2/2028	205,296	0.01%
Stora Enso OYJ	100,000	2.50%	7/6/2027	113,297	0.00%
Elisa OYJ	100,000	1.13%	26/2/2026	105,365	0.00%
Nordea Bank Abp	100,000	1.00%	22/2/2023	102,751	0.00%
				35,561,690	**1.28%**
France 16.90% (2019: 16.26%)					
BNP Paribas SA^	3,200,000	2.13%	23/1/2027	3,506,154	0.13%
Cie de Financement Foncier SA	3,200,000	0.05%	16/4/2024	3,256,592	0.12%
Cie de Financement Foncier SA	2,900,000	0.88%	11/9/2028	3,175,147	0.11%
TOTAL SE^	2,800,000	1.75%	Perpetual	2,875,596	0.10%
Banque Federative du Credit Mutuel SA	2,700,000	0.75%	15/6/2023	2,768,259	0.10%
Engie SA^	2,700,000	1.38%	Perpetual	2,736,214	0.10%
BNP Paribas SA^	2,500,000	0.50%	19/2/2028	2,527,080	0.09%
Veolia Environnement SA	2,400,000	0.89%	14/1/2024	2,470,099	0.09%
BPCE SFH SA	2,300,000	0.01%	8/11/2026	2,359,177	0.08%
Caisse Francaise de Financement Local	2,300,000	0.63%	26/1/2023	2,354,344	0.08%
Caisse Francaise de Financement Local	2,200,000	0.50%	16/1/2025	2,286,975	0.08%
Societe Generale SA	2,200,000	0.75%	25/1/2027	2,255,136	0.08%
AXA SA^	2,000,000	3.94%	Perpetual	2,235,000	0.08%
Total Capital International SA	2,000,000	1.49%	8/4/2027	2,192,036	0.08%
BPCE SA	2,100,000	1.00%	15/7/2024	2,187,119	0.08%
Caisse de Refinancement de l'Habitat SA	2,000,000	4.00%	17/6/2022	2,132,588	0.08%
Peugeot SA	2,000,000	2.00%	20/3/2025	2,126,337	0.08%
Caisse de Refinancement de l'Habitat SA	1,900,000	4.30%	24/2/2023	2,098,899	0.08%
Societe Generale SA	2,000,000	1.25%	15/2/2024	2,075,693	0.07%
AXA SA^	1,759,000	3.25%	28/5/2049	2,054,559	0.07%
Banque Federative du Credit Mutuel SA	2,000,000	0.63%	21/2/2031	2,034,161	0.07%
Caisse Francaise de Financement Local	1,900,000	0.50%	19/2/2027	2,006,238	0.07%
Credit Agricole SA	1,700,000	3.13%	5/2/2026	1,982,603	0.07%
Engie SA	1,900,000	0.88%	27/3/2024	1,961,326	0.07%
Societe Generale SFH SA	1,900,000	0.01%	11/2/2030	1,952,249	0.07%
Credit Agricole Home Loan SFH SA	1,900,000	0.01%	3/11/2031	1,942,351	0.07%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Credit Agricole Home Loan SFH SA	1,900,000	0.63%	28/11/2022	1,941,891	0.07%
Caisse Francaise de Financement Local	1,900,000	0.01%	7/5/2025	1,939,013	0.07%
Credit Mutuel Home Loan SFH SA	1,900,000	0.38%	12/9/2022	1,929,068	0.07%
Caisse Francaise de Financement Local	1,900,000	0.50%	13/4/2022	1,924,803	0.07%
Cie de Financement Foncier SA	1,900,000	0.20%	16/9/2022	1,923,137	0.07%
Engie SA	1,700,000	1.75%	27/3/2028	1,899,802	0.07%
Societe Generale SFH SA	1,800,000	0.50%	28/1/2026	1,887,826	0.07%
BPCE SFH SA	1,800,000	0.01%	23/3/2028	1,849,358	0.07%
Credit Agricole Home Loan SFH SA	1,800,000	0.38%	24/3/2023	1,836,041	0.07%
Societe Generale SFH SA	1,700,000	0.75%	29/1/2027	1,822,406	0.07%
Dassault Systemes SE	1,800,000	0.13%	16/9/2026	1,822,372	0.07%
Sanofi	1,700,000	1.00%	21/3/2026	1,808,844	0.06%
Credit Agricole Home Loan SFH SA	1,400,000	1.50%	28/9/2038	1,766,056	0.06%
Cie de Financement Foncier SA	1,450,000	4.00%	24/10/2025	1,763,843	0.06%
LVMH Moet Hennessy Louis Vuitton SE	1,700,000	0.75%	7/4/2025	1,762,984	0.06%
Credit Mutuel Home Loan SFH SA	1,700,000	0.25%	30/4/2024	1,742,491	0.06%
Cie de Financement Foncier SA	1,700,000	0.25%	11/4/2023	1,729,213	0.06%
Credit Agricole Home Loan SFH SA	1,400,000	4.00%	16/7/2025	1,686,685	0.06%
Capgemini SE	1,400,000	2.38%	15/4/2032	1,667,063	0.06%
BNP Paribas SA	1,550,000	2.88%	24/10/2022	1,640,803	0.06%
CNP Assurances^	1,400,000	4.25%	5/6/2045	1,605,086	0.06%
Cie de Financement Foncier SA	1,500,000	0.38%	9/4/2027	1,573,481	0.06%
Credit Agricole SA	1,400,000	2.63%	17/3/2027	1,571,971	0.06%
Credit Agricole SA	1,400,000	1.75%	5/3/2029	1,565,284	0.06%
Total Capital International SA	1,300,000	1.99%	8/4/2032	1,555,465	0.06%
Banque Federative du Credit Mutuel SA	1,400,000	1.38%	16/7/2028	1,544,056	0.06%
BNP Paribas SA	1,500,000	1.13%	15/1/2023	1,542,766	0.06%
Danone SA^	1,500,000	1.75%	Perpetual	1,540,535	0.06%
Caisse de Refinancement de l'Habitat SA	1,500,000	0.01%	8/10/2029	1,539,708	0.06%
BPCE SA	1,500,000	0.25%	15/1/2026	1,522,262	0.05%
BNP Paribas SA^	1,500,000	1.13%	15/1/2032	1,521,620	0.05%
Caisse Francaise de Financement Local	1,500,000	0.01%	19/10/2035	1,507,399	0.05%
Credit Mutuel Arkea SA	1,400,000	1.63%	15/4/2026	1,505,522	0.05%
Caisse de Refinancement de l'Habitat SA	1,400,000	3.30%	23/9/2022	1,493,204	0.05%
Total Capital International SA	1,300,000	2.50%	25/3/2026	1,486,974	0.05%
Orange SA	781,000	8.13%	28/1/2033	1,486,965	0.05%
Credit Mutuel Home Loan SFH SA	1,400,000	0.63%	2/2/2026	1,477,681	0.05%
RCI Banque SA	1,455,000	0.75%	10/4/2023	1,471,276	0.05%
Cie de Financement Foncier SA	700,000	3.88%	25/4/2055	1,470,466	0.05%
Banque Federative du Credit Mutuel SA	1,400,000	0.75%	17/7/2025	1,454,712	0.05%
Peugeot SA	1,300,000	2.75%	15/5/2026	1,450,774	0.05%
BNP Paribas SA	1,400,000	1.13%	10/10/2023	1,449,229	0.05%
Caisse Francaise de Financement Local	1,400,000	0.38%	11/5/2024	1,440,987	0.05%
BPCE SFH SA	1,400,000	0.38%	21/2/2024	1,438,835	0.05%
Cie de Financement Foncier SA	1,400,000	0.01%	10/11/2027	1,436,983	0.05%
Cie Financiere et Industrielle des Autoroutes SA	1,400,000	0.38%	7/2/2025	1,436,232	0.05%
Credit Mutuel Home Loan SFH SA	1,400,000	0.13%	9/4/2025	1,435,892	0.05%
Arkea Home Loans SFH SA	1,400,000	0.01%	4/10/2030	1,433,739	0.05%
Cie de Financement Foncier SA	1,400,000	0.63%	10/2/2023	1,433,619	0.05%
Credit Agricole SA	1,300,000	1.88%	20/12/2026	1,433,066	0.05%
Credit Mutuel Home Loan SFH SA	1,300,000	1.00%	30/4/2028	1,429,575	0.05%
HSBC Continental Europe SA	1,400,000	0.60%	20/3/2023	1,426,100	0.05%
BPCE SFH SA	1,400,000	0.50%	11/10/2022	1,425,476	0.05%
HSBC SFH France SA	1,400,000	0.38%	11/3/2022	1,414,827	0.05%
Holding d'Infrastructures de Transport SASU	1,400,000	0.63%	27/3/2023	1,413,110	0.05%
AXA Bank Europe SCF	1,400,000	0.13%	14/3/2022	1,411,083	0.05%
Societe Generale SA	1,400,000	0.00%	27/5/2022	1,406,226	0.05%
Caisse Francaise de Financement Local	1,300,000	0.38%	13/2/2040	1,371,545	0.05%
Credit Agricole Assurances SA^	1,100,000	4.75%	27/9/2048	1,366,924	0.05%
Caisse de Refinancement de l'Habitat SA	1,300,000	0.01%	7/2/2028	1,334,195	0.05%
Credit Agricole Home Loan SFH SA	1,300,000	0.13%	16/12/2024	1,331,724	0.05%
BPCE SA	1,300,000	0.63%	26/9/2024	1,329,173	0.05%
Banque Federative du Credit Mutuel SA	1,200,000	1.88%	18/6/2029	1,320,517	0.05%
Banque Federative du Credit Mutuel SA	1,300,000	0.50%	16/11/2022	1,319,583	0.05%
Societe Generale SA	1,300,000	0.50%	13/1/2023	1,315,656	0.05%
BNP Paribas SA	1,200,000	1.38%	28/5/2029	1,302,581	0.05%
Orange SA	1,200,000	1.25%	7/7/2027	1,297,640	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Orange SA	1,100,000	2.00%	15/1/2029	1,268,096	0.05%
Credit Agricole SA	1,200,000	1.38%	13/3/2025	1,267,511	0.05%
Total Capital International SA	1,200,000	0.70%	31/5/2028	1,263,138	0.05%
Credit Agricole Home Loan SFH SA	1,200,000	0.50%	19/2/2026	1,258,553	0.05%
TOTAL SE^	1,200,000	2.71%	Perpetual	1,255,098	0.04%
Unibail-Rodamco-Westfield SE	1,200,000	1.13%	15/9/2025	1,236,266	0.04%
Credit Agricole Assurances SA^	1,100,000	4.25%	Perpetual	1,232,099	0.04%
Unibail-Rodamco-Westfield SE	1,200,000	0.88%	21/2/2025	1,231,634	0.04%
Carrefour SA	1,200,000	1.75%	15/7/2022	1,229,859	0.04%
AXA Bank Europe SCF	1,200,000	0.01%	22/1/2027	1,229,046	0.04%
BNP Paribas SA	1,100,000	4.50%	21/3/2023	1,216,343	0.04%
LVMH Moet Hennessy Louis Vuitton SE	1,200,000	0.13%	11/2/2028	1,215,391	0.04%
Engie SA	1,000,000	2.13%	30/3/2032	1,199,865	0.04%
Airbus SE	1,000,000	2.38%	9/6/2040	1,196,899	0.04%
Eutelsat SA	1,100,000	2.00%	2/10/2025	1,180,899	0.04%
Sanofi	1,100,000	1.00%	1/4/2025	1,155,825	0.04%
ICADE	1,100,000	1.13%	17/11/2025	1,154,412	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	1,000,000	6.38%	Perpetual	1,152,751	0.04%
Orange SA	1,100,000	1.13%	15/7/2024	1,146,446	0.04%
Cie de Saint-Gobain	1,000,000	2.38%	4/10/2027	1,142,563	0.04%
Credit Agricole Assurances SA^	1,000,000	4.50%	Perpetual	1,142,546	0.04%
Arkea Home Loans SFH SA	1,100,000	0.13%	12/7/2029	1,139,784	0.04%
Societe Generale SA	1,100,000	0.88%	1/7/2026	1,135,178	0.04%
Credit Agricole SA	1,100,000	0.75%	5/12/2023	1,131,295	0.04%
Vinci SA	1,000,000	1.63%	18/1/2029	1,128,727	0.04%
Cie de Saint-Gobain	1,100,000	0.63%	15/3/2024	1,127,581	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	900,000	6.00%	23/1/2027	1,127,108	0.04%
TOTAL SE^	1,000,000	3.37%	Perpetual	1,124,382	0.04%
Credit Mutuel Arkea SA	1,100,000	0.38%	3/10/2028	1,123,049	0.04%
EssilorLuxottica SA	1,100,000	0.38%	27/11/2027	1,121,394	0.04%
Total Capital International SA	1,000,000	1.38%	4/10/2029	1,120,284	0.04%
Societe Generale SA	1,100,000	1.00%	1/4/2022	1,116,940	0.04%
BPCE SA^	1,100,000	0.50%	15/9/2027	1,116,466	0.04%
Banque Federative du Credit Mutuel SA	1,100,000	0.13%	5/2/2024	1,112,063	0.04%
RCI Banque SA	1,100,000	0.75%	26/9/2022	1,111,465	0.04%
EssilorLuxottica SA	1,100,000	0.00%	27/5/2023	1,104,336	0.04%
Airbus SE	1,000,000	1.63%	9/6/2030	1,100,448	0.04%
Credit Mutuel Home Loan SFH SA	1,000,000	4.13%	16/1/2023	1,095,240	0.04%
Edenred	1,000,000	1.38%	18/6/2029	1,077,192	0.04%
Banque Federative du Credit Mutuel SA	1,000,000	1.63%	15/11/2027	1,072,631	0.04%
Airbus SE	1,000,000	1.38%	9/6/2026	1,063,230	0.04%
Cie de Financement Foncier SA	900,000	1.25%	15/11/2032	1,049,626	0.04%
Credit Agricole SA	1,000,000	0.88%	14/1/2032	1,049,107	0.04%
Caisse Francaise de Financement Local	900,000	1.25%	11/5/2032	1,046,038	0.04%
Cie Generale des Etablissements Michelin SCA	900,000	1.75%	3/9/2030	1,044,793	0.04%
Credit Agricole SA^	1,000,000	1.63%	5/6/2030	1,043,351	0.04%
Sodexo SA	1,000,000	0.75%	27/4/2025	1,034,276	0.04%
Veolia Environnement SA	900,000	1.94%	7/1/2030	1,034,036	0.04%
CNP Assurances	1,000,000	1.88%	20/10/2022	1,033,100	0.04%
Engie SA	900,000	1.38%	21/6/2039	1,028,246	0.04%
Capgemini SE	900,000	2.00%	15/4/2029	1,021,377	0.04%
BNP Paribas SA	1,000,000	0.75%	11/11/2022	1,019,867	0.04%
BPCE SA	1,000,000	0.50%	24/2/2027	1,019,044	0.04%
BNP Paribas SA^	1,000,000	0.50%	4/6/2026	1,018,177	0.04%
APRR SA	900,000	1.50%	25/1/2030	1,017,166	0.04%
Sanofi	1,000,000	0.50%	21/3/2023	1,016,860	0.04%
BNP Paribas SA^	1,000,000	0.50%	15/7/2025	1,015,518	0.04%
HSBC Continental Europe SA	1,000,000	0.25%	17/5/2024	1,013,717	0.04%
Orange SA	950,000	3.38%	16/9/2022	1,009,351	0.04%
LVMH Moet Hennessy Louis Vuitton SE	1,000,000	0.00%	11/2/2026	1,007,927	0.04%
HSBC Continental Europe SA	1,000,000	0.10%	3/9/2027	1,004,563	0.04%
RCI Banque SA	1,000,000	0.25%	8/3/2023	999,588	0.04%
Societe Generale SA	900,000	1.75%	22/3/2029	988,799	0.04%
Banque Federative du Credit Mutuel SA	900,000	1.63%	19/1/2026	977,973	0.03%
Bouygues SA	900,000	1.13%	24/7/2028	974,377	0.03%
Credit Mutuel Home Loan SFH SA	900,000	2.50%	11/9/2023	973,595	0.03%
BPCE SFH SA	900,000	0.50%	23/1/2035	972,505	0.03%

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Orange SA^	800,000	5.00%	Perpetual	968,165	0.03%
Orange SA^	850,000	5.25%	Perpetual	966,700	0.03%
Danone SA	900,000	2.60%	28/6/2023	965,800	0.03%
BPCE SFH SA	900,000	0.75%	27/11/2026	962,780	0.03%
Schneider Electric SE	900,000	1.00%	9/4/2027	961,152	0.03%
Autoroutes du Sud de la France SA	900,000	2.88%	18/1/2023	957,862	0.03%
BPCE SA	900,000	1.38%	23/3/2026	957,775	0.03%
Unibail-Rodamco-Westfield SE	900,000	1.88%	15/1/2031	956,943	0.03%
Societe Generale SA	900,000	1.25%	12/6/2030	954,950	0.03%
Capgemini SE	900,000	2.50%	1/7/2023	953,916	0.03%
BPCE SA^	900,000	2.75%	30/11/2027	943,333	0.03%
Caisse Francaise de Financement Local	900,000	0.50%	19/1/2026	943,195	0.03%
EssilorLuxottica SA	900,000	0.75%	27/11/2031	940,235	0.03%
BNP Paribas Home Loan SFH SA	900,000	3.13%	22/3/2022	939,923	0.03%
Banque Federative du Credit Mutuel SA	900,000	0.75%	17/1/2030	933,937	0.03%
Credit Mutuel Home Loan SFH SA	900,000	0.13%	28/1/2030	932,636	0.03%
Banque Federative du Credit Mutuel SA	850,000	3.00%	21/5/2024	931,273	0.03%
LVMH Moet Hennessy Louis Vuitton SE	900,000	0.75%	26/5/2024	927,991	0.03%
Credit Agricole Home Loan SFH SA	900,000	0.05%	6/12/2029	927,901	0.03%
Credit Agricole Home Loan SFH SA	900,000	0.63%	11/9/2023	927,773	0.03%
BNP Paribas SA	850,000	2.88%	26/9/2023	922,418	0.03%
Caisse Francaise de Financement Local	900,000	0.01%	24/6/2030	921,997	0.03%
Credit Agricole Public Sector SCF SA	900,000	0.01%	13/9/2028	921,934	0.03%
Credit Agricole Home Loan SFH SA	800,000	1.25%	24/3/2031	921,880	0.03%
Credit Agricole Home Loan SFH SA	900,000	0.25%	23/2/2024	921,485	0.03%
EssilorLuxottica SA	900,000	0.38%	5/1/2026	920,623	0.03%
Schneider Electric SE	900,000	0.25%	11/3/2029	920,354	0.03%
LVMH Moet Hennessy Louis Vuitton SE	900,000	0.38%	11/2/2031	919,669	0.03%
AXA Home Loan SFH SA	900,000	0.13%	25/6/2035	918,535	0.03%
Legrand SA	900,000	0.50%	9/10/2023	916,100	0.03%
Societe Generale SFH SA	900,000	0.50%	21/9/2022	915,990	0.03%
BPCE SA	900,000	0.38%	5/10/2023	915,454	0.03%
Total Capital International SA	900,000	0.25%	12/7/2023	913,126	0.03%
Engie SA	900,000	0.38%	28/2/2023	910,223	0.03%
Credit Mutuel Home Loan SFH SA	900,000	0.50%	21/1/2022	909,737	0.03%
Cie de Financement Foncier SA	900,000	0.25%	16/3/2022	908,299	0.03%
EssilorLuxottica SA	900,000	0.13%	27/5/2025	908,223	0.03%
La Banque Postale Home Loan SFH SA	900,000	0.18%	22/4/2022	908,221	0.03%
Caisse Francaise de Financement Local	750,000	5.38%	8/7/2024	906,006	0.03%
Credit Agricole Home Loan SFH SA	800,000	0.88%	6/5/2034	903,436	0.03%
BNP Paribas SA	800,000	2.88%	1/10/2026	902,462	0.03%
SCOR SE^	800,000	3.00%	8/6/2046	902,387	0.03%
Credit Agricole SA	800,000	1.00%	3/7/2029	864,796	0.03%
Auchan Holding SA	800,000	2.38%	25/4/2025	863,523	0.03%
Cie Financiere et Industrielle des Autoroutes SA	800,000	1.00%	19/5/2031	862,773	0.03%
Credit Agricole Public Sector SCF SA	800,000	0.63%	29/3/2029	859,843	0.03%
Autoroutes du Sud de la France SA	800,000	1.13%	20/4/2026	856,552	0.03%
HSBC SFH France SA	800,000	2.00%	16/10/2023	856,177	0.03%
Suez SA	800,000	1.25%	2/4/2027	856,094	0.03%
Veolia Environnement SA	500,000	6.13%	25/11/2033	852,856	0.03%
Klepierre SA	800,000	1.38%	16/2/2027	851,921	0.03%
Credit Agricole Public Sector SCF SA	800,000	1.88%	7/6/2023	846,598	0.03%
BPCE SA	800,000	4.50%	10/2/2022	843,270	0.03%
Pernod Ricard SA	800,000	1.13%	7/4/2025	841,013	0.03%
Sanofi	800,000	0.50%	13/1/2027	834,412	0.03%
Credit Agricole SA^	800,000	1.00%	22/4/2026	832,252	0.03%
Engie SA	700,000	1.88%	19/9/2033	829,308	0.03%
Cie de Financement Foncier SA	800,000	0.50%	4/9/2024	828,945	0.03%
AXA SA	749,000	1.13%	15/5/2028	825,536	0.03%
La Banque Postale Home Loan SFH SA	800,000	0.01%	22/10/2029	821,408	0.03%
Total Capital International SA	700,000	1.62%	18/5/2040	820,157	0.03%
Klepierre SA	800,000	1.00%	17/4/2023	819,300	0.03%
Orange SA	800,000	0.50%	4/9/2032	819,296	0.03%
Orange SA	700,000	1.88%	12/9/2030	817,138	0.03%
PSA Banque France SA	800,000	0.63%	10/10/2022	810,452	0.03%
Alstom SA	800,000	0.25%	14/10/2026	810,307	0.03%
Engie Alliance GIE	700,000	5.75%	24/6/2023	801,779	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
TOTAL SE^	750,000	2.63%	Perpetual	798,750	0.03%
BNP Paribas SA	800,000	0.13%	4/9/2026	796,051	0.03%
Total Capital International SA	700,000	1.49%	4/9/2030	795,705	0.03%
Unibail-Rodamco-Westfield SE	700,000	2.63%	9/4/2030	795,504	0.03%
Gecina SA	700,000	1.63%	29/5/2034	793,864	0.03%
Orange SA	700,000	1.38%	4/9/2049	793,075	0.03%
Caisse de Refinancement de l'Habitat SA	700,000	3.60%	8/3/2024	792,478	0.03%
Caisse de Refinancement de l'Habitat SA	700,000	3.90%	20/10/2023	787,283	0.03%
Autoroutes du Sud de la France SA	700,000	1.38%	21/2/2031	785,897	0.03%
Autoroutes du Sud de la France SA	700,000	1.38%	22/1/2030	785,435	0.03%
Orange SA	700,000	1.38%	16/1/2030	783,628	0.03%
Klepierre SA	700,000	2.00%	12/5/2029	782,869	0.03%
Sanofi	700,000	1.75%	10/9/2026	777,270	0.03%
Schneider Electric SE	700,000	1.50%	15/1/2028	776,747	0.03%
Auchan Holding SA	700,000	2.88%	29/1/2026	775,225	0.03%
BNP Paribas SA	700,000	1.50%	25/5/2028	774,984	0.03%
Engie SA^	700,000	3.88%	Perpetual	774,144	0.03%
La Banque Postale Home Loan SFH SA	700,000	1.00%	4/10/2028	773,582	0.03%
Sanofi	600,000	1.88%	21/3/2038	772,789	0.03%
Banque Federative du Credit Mutuel SA	700,000	2.38%	24/3/2026	771,517	0.03%
Caisse Francaise de Financement Local	700,000	1.00%	25/4/2028	769,840	0.03%
Carrefour SA	700,000	1.75%	4/5/2026	763,571	0.03%
Banque Federative du Credit Mutuel SA	700,000	2.63%	18/3/2024	763,536	0.03%
Societe Generale SA	700,000	4.00%	7/6/2023	763,411	0.03%
Gecina SA	700,000	1.38%	30/6/2027	763,356	0.03%
Suez SA	700,000	1.25%	14/5/2035	763,117	0.03%
Arkema SA	700,000	1.50%	20/4/2027	762,808	0.03%
La Banque Postale Home Loan SFH SA	700,000	2.38%	15/1/2024	761,542	0.03%
Unibail-Rodamco-Westfield SE	800,000	0.88%	29/3/2032	761,293	0.03%
APRR SA	700,000	1.25%	14/1/2027	756,905	0.03%
Sanofi	700,000	0.88%	21/3/2029	756,506	0.03%
Unibail-Rodamco-Westfield SE	700,000	2.50%	26/2/2024	754,298	0.03%
Airbus Finance BV	700,000	1.38%	13/5/2031	754,003	0.03%
Unibail-Rodamco-Westfield SE^	800,000	2.13%	Perpetual	752,374	0.03%
Atos SE	700,000	1.75%	7/5/2025	751,277	0.03%
Airbus Finance BV	700,000	2.38%	2/4/2024	750,079	0.03%
Total Capital International SA	700,000	1.38%	19/3/2025	749,045	0.03%
Societe Generale SA	700,000	4.25%	13/7/2022	748,221	0.03%
Auchan Holding SA	700,000	2.63%	30/1/2024	747,548	0.03%
Gecina SA	700,000	1.00%	30/1/2029	746,904	0.03%
Airbus SE	700,000	1.63%	7/4/2025	744,534	0.03%
Total Capital SA	700,000	3.13%	16/9/2022	741,176	0.03%
Credit Mutuel Arkea SA	700,000	0.88%	7/5/2027	737,725	0.03%
Bouygues SA	700,000	4.50%	9/2/2022	737,247	0.03%
Engie SA	600,000	2.00%	28/9/2037	735,984	0.03%
BNP Paribas SA	700,000	1.25%	19/3/2025	735,393	0.03%
MMS USA Investments, Inc.	700,000	1.25%	13/6/2028	734,465	0.03%
Air Liquide Finance SA	700,000	1.00%	2/4/2025	734,357	0.03%
Cie Generale des Etablissements Michelin SCA	700,000	0.88%	3/9/2025	733,074	0.03%
APRR SA	700,000	1.50%	15/1/2024	732,431	0.03%
Schneider Electric SE	700,000	0.88%	11/3/2025	731,906	0.03%
Societe Generale SA	700,000	1.13%	23/1/2025	729,092	0.03%
BPCE SA	700,000	0.63%	15/1/2030	728,636	0.03%
Caisse Francaise de Financement Local	700,000	0.38%	23/6/2025	726,409	0.03%
Veolia Environnement SA	700,000	0.66%	15/1/2031	725,618	0.03%
La Banque Postale Home Loan SFH SA	700,000	0.38%	24/1/2025	724,575	0.03%
Air Liquide Finance SA	700,000	0.75%	13/6/2024	723,098	0.03%
Credit Agricole Home Loan SFH SA	700,000	0.38%	30/9/2024	722,871	0.03%
CNP Assurances^	600,000	4.50%	10/6/2047	721,554	0.03%
Thales SA	700,000	0.75%	23/1/2025	719,853	0.03%
Icade Sante SAS	700,000	0.88%	4/11/2029	718,923	0.03%
BPCE SA	700,000	0.63%	26/9/2023	716,873	0.03%
MMS USA Investments, Inc.	700,000	0.63%	13/6/2025	714,001	0.03%
RCI Banque SA	700,000	1.13%	15/1/2027	713,452	0.03%
Total Capital Canada Ltd.	700,000	1.13%	18/3/2022	712,777	0.03%
Sodexo SA	700,000	1.75%	24/1/2022	711,421	0.03%
Worldline SA	700,000	0.50%	30/6/2023	710,520	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Suez SA	700,000	0.50%	14/10/2031	709,338	0.03%
ALD SA	700,000	0.38%	18/7/2023	705,965	0.03%
Sanofi	700,000	0.00%	21/3/2022	702,980	0.03%
Vivendi SA	700,000	0.00%	13/6/2022	702,445	0.03%
Sanofi	600,000	1.25%	21/3/2034	695,540	0.02%
Cie de Saint-Gobain	600,000	1.88%	15/3/2031	691,057	0.02%
Pernod Ricard SA	600,000	1.75%	8/4/2030	685,626	0.02%
Sanofi	600,000	1.38%	21/3/2030	680,240	0.02%
Sogecap SA^	600,000	4.13%	Perpetual	670,315	0.02%
Unibail-Rodamco-Westfield SE^	700,000	2.88%	Perpetual	666,262	0.02%
Credit Agricole Home Loan SFH SA	600,000	1.00%	16/1/2029	664,770	0.02%
Banque Federative du Credit Mutuel SA	600,000	1.38%	2/4/2030	664,260	0.02%
Danone SA	600,000	1.21%	3/11/2028	661,081	0.02%
Wendel SE	600,000	2.75%	2/10/2024	656,961	0.02%
Credit Agricole Home Loan SFH SA	600,000	0.88%	11/8/2028	656,561	0.02%
Sanofi	600,000	1.13%	5/4/2028	656,464	0.02%
Klepierre SA	600,000	1.88%	19/2/2026	654,977	0.02%
APRR SA	600,000	1.25%	18/1/2028	653,040	0.02%
Autoroutes du Sud de la France SA	600,000	2.95%	17/1/2024	652,783	0.02%
Caisse Francaise de Financement Local	600,000	2.38%	17/1/2024	652,740	0.02%
Pernod Ricard SA	600,000	2.13%	27/9/2024	648,768	0.02%
BNP Paribas SA	600,000	2.38%	17/2/2025	645,853	0.02%
Credit Agricole Assurances SA	600,000	2.00%	17/7/2030	642,314	0.02%
Societe Generale SA	600,000	1.38%	13/1/2028	639,307	0.02%
APRR SA	600,000	1.13%	9/1/2026	637,562	0.02%
Sodexo SA	600,000	1.00%	27/4/2029	635,430	0.02%
La Mondiale SAM	600,000	2.13%	23/6/2031	635,025	0.02%
Altarea SCA	600,000	2.25%	5/7/2024	631,484	0.02%
Caisse Francaise de Financement Local	500,000	3.00%	2/10/2028	631,474	0.02%
Cie de Saint-Gobain	600,000	1.00%	17/3/2025	630,117	0.02%
Danone SA	600,000	1.25%	30/5/2024	629,977	0.02%
Credit Agricole Home Loan SFH SA	600,000	4.00%	17/1/2022	628,272	0.02%
Cie de Saint-Gobain	600,000	3.63%	28/3/2022	627,740	0.02%
Banque Federative du Credit Mutuel SA	600,000	0.75%	8/6/2026	626,227	0.02%
Danone SA	600,000	0.57%	17/3/2027	625,401	0.02%
BPCE SA	600,000	1.00%	1/4/2025	623,983	0.02%
Pernod Ricard SA	600,000	0.50%	24/10/2027	622,688	0.02%
Danone SA	600,000	0.71%	3/11/2024	621,732	0.02%
AXA Bank Europe SCF	600,000	0.25%	9/6/2040	621,405	0.02%
Vivendi SA	600,000	0.88%	18/9/2024	620,828	0.02%
EssilorLuxottica SA	600,000	0.50%	5/6/2028	619,583	0.02%
Orange SA^	600,000	1.75%	Perpetual	619,151	0.02%
Indigo Group SAS	600,000	1.63%	19/4/2028	618,885	0.02%
Danone SA	600,000	0.40%	10/6/2029	618,339	0.02%
BPCE SA	600,000	0.88%	31/1/2024	616,603	0.02%
Societe Generale SA	600,000	0.88%	24/9/2029	615,643	0.02%
Credit Mutuel Arkea SA	500,000	3.38%	11/3/2031	611,409	0.02%
BPCE SFH SA	600,000	0.38%	10/2/2023	611,312	0.02%
Atos SE	600,000	0.75%	7/5/2022	607,535	0.02%
Unibail-Rodamco-Westfield SE	600,000	1.38%	4/12/2031	604,217	0.02%
Banque Federative du Credit Mutuel SA	600,000	0.10%	8/10/2027	604,193	0.02%
Schneider Electric SE	600,000	0.00%	12/6/2023	603,578	0.02%
Caisse Francaise de Financement Local	500,000	1.45%	16/1/2034	600,877	0.02%
AXA Bank Europe SCF	500,000	1.38%	18/4/2033	593,137	0.02%
Airbus SE	500,000	2.38%	7/4/2032	592,482	0.02%
Caisse Francaise de Financement Local	500,000	1.25%	22/1/2035	591,709	0.02%
Carrefour SA	500,000	2.63%	15/12/2027	583,374	0.02%
Auchan Holding SA	500,000	3.25%	23/7/2027	576,476	0.02%
Caisse Francaise de Financement Local	500,000	1.13%	19/1/2033	575,877	0.02%
Orange SA	500,000	1.63%	7/4/2032	573,174	0.02%
Sanofi	500,000	1.50%	1/4/2030	571,610	0.02%
Air Liquide Finance SA	500,000	1.38%	2/4/2030	563,899	0.02%
Suez SA	500,000	1.63%	17/9/2030	562,622	0.02%
Credit Mutuel Home Loan SFH SA	500,000	1.00%	30/1/2029	553,746	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.25%	14/5/2038	549,359	0.02%
Kering SA	500,000	1.50%	5/4/2027	547,913	0.02%
BPCE SA	500,000	2.88%	16/1/2024	547,230	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Gecina SA	500,000	1.38%	26/1/2028	544,579	0.02%
MMS USA Investments, Inc.	500,000	1.75%	13/6/2031	544,180	0.02%
Cie Generale des Etablissements Michelin SCA	400,000	2.50%	3/9/2038	542,500	0.02%
Pernod Ricard SA	500,000	1.50%	18/5/2026	542,371	0.02%
Cie de Financement Foncier SA	500,000	2.00%	7/5/2024	541,957	0.02%
Autoroutes du Sud de la France SA	500,000	1.25%	18/1/2027	541,729	0.02%
BPCE SFH SA	500,000	1.75%	27/6/2024	539,475	0.02%
Air Liquide Finance SA	500,000	1.88%	5/6/2024	537,084	0.02%
Teleperformance	500,000	1.88%	2/7/2025	537,042	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.13%	9/4/2025	536,876	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.00%	29/6/2032	534,996	0.02%
La Banque Postale Home Loan SFH SA	500,000	0.63%	23/6/2027	533,320	0.02%
Cie Financiere et Industrielle des Autoroutes SA	500,000	0.75%	9/9/2028	532,893	0.02%
Arkema SA	500,000	1.50%	20/1/2025	532,771	0.02%
BNP Paribas SA	500,000	1.63%	2/7/2031	532,037	0.02%
BPCE SFH SA	500,000	1.00%	24/2/2025	531,068	0.02%
Air Liquide Finance SA	500,000	1.25%	3/6/2025	530,900	0.02%
Orange SA	500,000	2.50%	1/3/2023	529,710	0.02%
Carrefour SA	500,000	1.00%	17/5/2027	529,689	0.02%
Edenred	500,000	1.38%	10/3/2025	528,681	0.02%
BNP Paribas SA^	500,000	1.13%	17/4/2029	527,478	0.02%
Imerys SA	500,000	1.88%	31/3/2028	526,999	0.02%
Orange SA^	500,000	2.38%	Perpetual	526,871	0.02%
Danone SA	500,000	1.13%	14/1/2025	526,452	0.02%
Orange SA	500,000	1.00%	12/9/2025	525,923	0.02%
Thales SA	500,000	1.00%	15/5/2028	525,839	0.02%
RCI Banque SA	500,000	1.63%	26/5/2026	524,230	0.02%
Sodexo SA	500,000	1.13%	22/5/2025	524,183	0.02%
CIF Euromortgage SA	500,000	4.13%	19/1/2022	523,980	0.02%
Suez SA^	500,000	2.88%	Perpetual	523,303	0.02%
Credit Agricole Public Sector SCF SA	500,000	0.50%	10/10/2025	522,708	0.02%
La Banque Postale Home Loan SFH SA	500,000	0.25%	12/2/2035	522,348	0.02%
Schneider Electric SE	500,000	1.50%	8/9/2023	521,600	0.02%
Airbus Finance BV	500,000	0.88%	13/5/2026	520,701	0.02%
TDF Infrastructure SASU	500,000	2.88%	19/10/2022	520,400	0.02%
BNP Paribas SA^	500,000	2.63%	14/10/2027	519,720	0.02%
Vivendi SA	500,000	1.13%	24/11/2023	517,857	0.02%
Unibail-Rodamco-Westfield SE	500,000	1.00%	14/3/2025	517,272	0.02%
BPCE SA	500,000	0.63%	28/4/2025	515,415	0.02%
Vivendi SA	500,000	0.63%	11/6/2025	514,954	0.02%
Sanofi	500,000	0.63%	5/4/2024	514,766	0.02%
Credit Mutuel Arkea SA	500,000	0.88%	5/10/2023	514,642	0.02%
Arkea Home Loans SFH SA	500,000	0.38%	4/3/2024	513,844	0.02%
Covivio	500,000	1.13%	17/9/2031	512,253	0.02%
Engie SA^	500,000	1.63%	Perpetual	511,974	0.02%
JCDecaux SA	500,000	1.00%	1/6/2023	510,890	0.02%
Engie SA	500,000	0.38%	21/6/2027	510,413	0.02%
Sanofi	500,000	1.13%	10/3/2022	507,008	0.02%
La Mondiale SAM	500,000	0.75%	20/4/2026	505,475	0.02%
BNP Paribas SA^	500,000	0.50%	1/9/2028	504,722	0.02%
Societe Generale SA	500,000	0.13%	24/2/2026	504,121	0.02%
Thales SA	500,000	0.25%	29/1/2027	503,981	0.02%
LVMH Moet Hennessy Louis Vuitton SE	500,000	0.38%	26/5/2022	503,955	0.02%
LVMH Moet Hennessy Louis Vuitton SE	500,000	0.00%	11/2/2024	502,900	0.02%
Klepierre SA	500,000	0.63%	1/7/2030	502,092	0.02%
Engie SA	500,000	0.00%	4/3/2027	500,092	0.02%
Unibail-Rodamco-Westfield SE	500,000	0.63%	4/5/2027	497,713	0.02%
Unibail-Rodamco-Westfield SE	500,000	1.75%	1/7/2049	492,390	0.02%
MMB SCF SACA	450,000	0.75%	31/10/2025	474,816	0.02%
Legrand SA	400,000	1.88%	6/7/2032	473,117	0.02%
Caisse Francaise de Financement Local	400,000	1.50%	13/1/2031	469,998	0.02%
Total Capital International SA	400,000	1.54%	31/5/2039	467,064	0.02%
APRR SA	400,000	1.50%	17/1/2033	460,640	0.02%
BPCE SA	400,000	2.88%	22/4/2026	453,265	0.02%
Cie de Saint-Gobain	400,000	1.88%	21/9/2028	449,244	0.02%
Holding d'Infrastructures de Transport SASU	400,000	2.50%	4/5/2027	447,541	0.02%
Legrand SA	400,000	1.88%	16/12/2027	446,496	0.02%

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BPCE SA	400,000	4.63%	18/7/2023	446,067	0.02%
CNP Assurances^	400,000	4.00%	Perpetual	444,000	0.02%
Credit Agricole SA	400,000	2.00%	25/3/2029	441,929	0.02%
Orange SA	400,000	1.38%	20/3/2028	439,298	0.02%
Bouygues SA	400,000	1.38%	7/6/2027	439,127	0.02%
Vivendi SA	400,000	1.88%	26/5/2026	439,021	0.02%
Engie SA^	400,000	3.25%	Perpetual	438,520	0.02%
Edenred	400,000	1.88%	6/3/2026	437,881	0.02%
TDF Infrastructure SASU	400,000	2.50%	7/4/2026	437,863	0.02%
BPCE SFH SA	400,000	0.63%	29/5/2031	435,303	0.02%
EssilorLuxottica SA	400,000	2.63%	10/2/2024	434,398	0.02%
Cie de Saint-Gobain	400,000	1.38%	14/6/2027	434,350	0.02%
Cie Financiere et Industrielle des Autoroutes SA	400,000	1.13%	13/10/2027	433,365	0.02%
Sanofi	400,000	1.50%	22/9/2025	432,209	0.02%
Suez SA	400,000	2.75%	9/10/2023	431,892	0.02%
Suez SA	400,000	1.75%	10/9/2025	431,695	0.02%
Sanofi	400,000	2.50%	14/11/2023	429,493	0.02%
SANEF SA	400,000	1.88%	16/3/2026	428,681	0.02%
Air Liquide SA	400,000	2.38%	6/9/2023	428,264	0.02%
BPCE SFH SA	400,000	0.63%	22/9/2027	427,536	0.02%
Societe Fonciere Lyonnaise SA	400,000	1.50%	5/6/2027	426,018	0.02%
Holding d'Infrastructures de Transport SASU	400,000	1.63%	27/11/2027	425,783	0.02%
Credit Mutuel Arkea SA^	400,000	1.25%	11/6/2029	425,207	0.02%
Autoroutes du Sud de la France SA	400,000	1.00%	13/5/2026	424,580	0.02%
JCDecaux SA	400,000	2.00%	24/10/2024	424,363	0.01%
Air Liquide Finance SA	400,000	0.63%	20/6/2030	424,234	0.01%
Orange SA	400,000	0.88%	3/2/2027	422,664	0.01%
RCI Banque SA	400,000	1.75%	10/4/2026	422,172	0.01%
Arkema SA	400,000	0.75%	3/12/2029	419,214	0.01%
Orange SA	400,000	1.00%	12/5/2025	418,718	0.01%
Engie SA	400,000	0.88%	19/9/2025	417,576	0.01%
GELF Bond Issuer I SA	400,000	1.13%	18/7/2029	414,259	0.01%
Unibail-Rodamco-Westfield SE	400,000	1.00%	27/2/2027	408,864	0.01%
Engie SA	400,000	0.38%	11/6/2027	408,264	0.01%
Publicis Groupe SA	400,000	0.50%	3/11/2023	407,312	0.01%
Engie SA^	400,000	1.50%	Perpetual	407,299	0.01%
Schneider Electric SE	400,000	0.25%	9/9/2024	406,897	0.01%
Danone SA	400,000	0.42%	3/11/2022	404,856	0.01%
BPCE SA	400,000	0.13%	4/12/2024	404,286	0.01%
Credit Agricole Home Loan SFH SA	400,000	0.05%	29/8/2022	403,817	0.01%
Teleperformance	400,000	0.25%	26/11/2027	398,466	0.01%
Engie SA	180,000	5.95%	16/3/2111	369,897	0.01%
Societe Generale SCF SA	350,000	4.13%	15/2/2022	368,269	0.01%
Credit Mutuel Arkea SA	300,000	3.50%	9/2/2029	362,812	0.01%
SCOR SE^	300,000	3.63%	27/5/2048	358,570	0.01%
Total Capital International SA	300,000	2.88%	19/11/2025	346,047	0.01%
Banque Federative du Credit Mutuel SA	300,000	2.50%	25/5/2028	342,235	0.01%
AXA SA^	300,000	3.88%	Perpetual	340,397	0.01%
BNP Paribas Cardif SA^	300,000	4.03%	Perpetual	340,085	0.01%
Cie Generale des Etablissements Michelin SCA	300,000	1.75%	28/5/2027	335,807	0.01%
Capgemini SE	300,000	1.75%	18/4/2028	333,502	0.01%
BNP Paribas SA	300,000	2.75%	27/1/2026	332,548	0.01%
Unibail-Rodamco-Westfield SE	316,000	1.38%	9/3/2026	330,596	0.01%
Terega SA	300,000	2.20%	5/8/2025	330,345	0.01%
Societe Generale SCF SA	300,000	4.25%	3/2/2023	330,022	0.01%
Klepierre SA	300,000	1.63%	13/12/2032	326,112	0.01%
CNP Assurances^	300,000	2.50%	30/6/2051	325,750	0.01%
Banque Federative du Credit Mutuel SA	300,000	1.88%	4/11/2026	324,645	0.01%
Covivio	300,000	1.88%	20/5/2026	324,517	0.01%
ICADE	300,000	1.63%	28/2/2028	324,464	0.01%
APRR SA	300,000	1.25%	6/1/2027	324,427	0.01%
Indigo Group SAS	300,000	2.13%	16/4/2025	323,355	0.01%
Covivio	300,000	1.63%	23/6/2030	322,481	0.01%
Icade Sante SAS	300,000	1.38%	17/9/2030	320,985	0.01%
Vivendi SA	300,000	1.13%	11/12/2028	320,939	0.01%
Capgemini SE	300,000	1.13%	23/6/2030	319,088	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Carmila SA	300,000	2.13%	7/3/2028	316,788	0.01%
Engie SA	300,000	1.00%	13/3/2026	316,004	0.01%
Danone SA	300,000	1.00%	26/3/2025	315,253	0.01%
Unibail-Rodamco-Westfield SE	300,000	1.50%	22/2/2028	314,501	0.01%
Legrand SA	300,000	0.63%	24/6/2028	313,445	0.01%
Credit Mutuel Arkea SA^	300,000	1.88%	25/10/2029	312,226	0.01%
Capgemini SE	300,000	1.00%	18/10/2024	311,817	0.01%
Engie SA	300,000	0.50%	24/10/2030	308,538	0.01%
Capgemini SE	300,000	0.63%	23/6/2025	308,504	0.01%
BNP Paribas Cardif SA	300,000	1.00%	29/11/2024	307,569	0.01%
Orange SA	300,000	0.75%	11/9/2023	307,334	0.01%
ALD SA	300,000	1.25%	11/10/2022	307,106	0.01%
Terega SA	300,000	4.34%	7/7/2021	306,669	0.01%
Cie Generale des Etablissements Michelin SCA	300,000	0.63%	2/11/2040	306,501	0.01%
PSA Banque France SA	300,000	0.63%	21/6/2024	305,419	0.01%
APRR SA	300,000	0.13%	18/1/2029	303,002	0.01%
Veolia Environnement SA	300,000	0.67%	30/3/2022	302,779	0.01%
Worldline SA	300,000	0.25%	18/9/2024	302,708	0.01%
Suez SA^	300,000	1.63%	Perpetual	298,205	0.01%
La Mondiale SAM^	200,000	5.05%	Perpetual	231,000	0.01%
Sodexo SA	200,000	2.50%	24/6/2026	227,575	0.01%
Engie SA	200,000	1.25%	24/10/2041	223,889	0.01%
Orange SA	200,000	3.13%	9/1/2024	219,921	0.01%
JCDecaux SA	200,000	2.63%	24/4/2028	218,873	0.01%
Societe Generale SA	200,000	2.63%	27/2/2025	217,081	0.01%
BPCE SFH SA	200,000	2.38%	29/11/2023	216,867	0.01%
Carmila SA	200,000	2.38%	16/9/2024	215,910	0.01%
Klepierre SA	200,000	1.75%	6/11/2024	214,251	0.01%
Kering SA	200,000	1.25%	10/5/2026	214,158	0.01%
GELF Bond Issuer I SA	200,000	1.63%	20/10/2026	214,147	0.01%
Pernod Ricard SA	200,000	0.88%	24/10/2031	213,401	0.01%
Unibail-Rodamco-Westfield SE	200,000	2.00%	28/4/2036	213,088	0.01%
Holding d'Infrastructures de Transport SASU	200,000	1.63%	18/9/2029	212,650	0.01%
Cie de Saint-Gobain	200,000	1.13%	23/3/2026	211,399	0.01%
Wendel SE	200,000	1.38%	26/4/2026	211,275	0.01%
Total Capital International SA	200,000	2.13%	15/3/2023	210,683	0.01%
Legrand SA	200,000	1.00%	6/3/2026	210,194	0.01%
Veolia Environnement SA	200,000	0.80%	15/1/2032	210,194	0.01%
Caisse de Refinancement de l'Habitat SA	200,000	0.25%	7/2/2035	209,023	0.01%
Imerys SA	200,000	1.50%	15/1/2027	208,124	0.01%
Total Capital International SA	200,000	0.63%	4/10/2024	206,866	0.01%
Dassault Systemes SE	200,000	0.38%	16/9/2029	206,417	0.01%
Terega SA	200,000	0.88%	17/9/2030	205,732	0.01%
Carrefour SA	200,000	0.88%	12/6/2023	204,473	0.01%
SANEF SA	200,000	0.95%	19/10/2028	203,735	0.01%
Societe Generale SA^	200,000	1.38%	23/2/2028	203,355	0.01%
RCI Banque SA	200,000	1.00%	17/5/2023	203,011	0.01%
SCOR SE^	200,000	1.38%	17/9/2051	202,897	0.01%
EssilorLuxottica SA	200,000	0.25%	5/1/2024	202,425	0.01%
Arkema SA	200,000	0.13%	14/10/2026	201,850	0.01%
PSA Banque France SA	200,000	0.50%	12/4/2022	201,617	0.01%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.13%	28/2/2023	201,605	0.01%
Orange SA	200,000	0.13%	16/9/2029	201,585	0.01%
Air Liquide Finance SA	200,000	0.38%	18/4/2022	201,355	0.01%
Cie Generale des Etablissements Michelin SCA	200,000	0.25%	2/11/2032	201,299	0.01%
RCI Banque SA	200,000	0.75%	12/1/2022	201,254	0.01%
APRR SA	200,000	0.00%	20/1/2023	200,967	0.01%
Altarea SCA	200,000	1.75%	16/1/2030	200,611	0.01%
Vinci SA	200,000	0.00%	27/11/2028	200,495	0.01%
Cie Generale des Etablissements Michelin SCA	200,000	0.00%	2/11/2028	199,601	0.01%
Arkema SA^	200,000	1.50%	Perpetual	198,272	0.01%
Suez SA	150,000	4.13%	24/6/2022	160,281	0.01%
PSA Tresorerie GIE	100,000	6.00%	19/9/2033	150,703	0.01%
Total Capital Canada Ltd.	100,000	2.13%	18/9/2029	118,627	0.00%
Gecina SA	100,000	2.00%	30/6/2032	117,168	0.00%
Vinci SA	100,000	1.75%	26/9/2030	116,072	0.00%
Engie SA	100,000	2.38%	19/5/2026	113,200	0.00%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	100,000	3.00%	11/9/2025	112,606	0.00%
Airbus SE	100,000	2.00%	7/4/2028	111,843	0.00%
Bouygues SA	100,000	3.63%	16/1/2023	108,055	0.00%
Veolia Environnement SA	100,000	5.13%	24/5/2022	107,481	0.00%
BNP Paribas SA	100,000	1.50%	17/11/2025	106,718	0.00%
Cie de Saint-Gobain	100,000	1.75%	3/4/2023	104,220	0.00%
BNP Paribas Home Loan SFH SA	100,000	0.38%	7/5/2025	103,698	0.00%
Carrefour SA	100,000	0.75%	26/4/2024	102,643	0.00%
Suez SA^	100,000	2.50%	Perpetual	102,244	0.00%
Sodexo SA	100,000	0.50%	17/1/2024	101,828	0.00%
Engie SA	100,000	0.50%	13/3/2022	100,758	0.00%
Sanofi	100,000	0.00%	13/9/2022	100,531	0.00%
Terega SASU	100,000	0.63%	27/2/2028	98,810	0.00%
				469,456,309	**16.90%**
Germany 12.14% (2019: 11.89%)					
Daimler International Finance BV	3,010,000	1.38%	26/6/2026	3,212,241	0.12%
Allianz SE^	2,600,000	5.63%	17/10/2042	2,855,910	0.10%
Deutsche Bank AG	2,590,000	1.13%	30/8/2023	2,675,911	0.10%
Commerzbank AG	2,500,000	0.50%	4/12/2026	2,552,544	0.09%
Berlin Hyp AG	2,300,000	0.01%	17/2/2027	2,362,119	0.08%
Commerzbank AG	2,300,000	0.01%	11/3/2030	2,361,382	0.08%
BMW Finance NV	2,340,000	0.13%	13/7/2022	2,352,465	0.08%
Landesbank Hessen-Thueringen Girozentrale	2,300,000	0.01%	22/1/2025	2,348,295	0.08%
Volkswagen International Finance NV^	2,000,000	3.88%	Perpetual	2,148,900	0.08%
DVB Bank SE	2,100,000	1.00%	25/4/2022	2,123,505	0.08%
Eurogrid GmbH	1,900,000	1.88%	10/6/2025	2,060,798	0.07%
DZ HYP AG	2,000,000	0.01%	12/9/2025	2,046,487	0.07%
UniCredit Bank AG	2,000,000	0.13%	26/10/2023	2,035,752	0.07%
E.ON SE	2,000,000	0.38%	20/4/2023	2,026,228	0.07%
Volkswagen Financial Services AG	1,900,000	1.50%	1/10/2024	1,991,000	0.07%
Commerzbank AG	1,900,000	0.13%	9/1/2024	1,936,579	0.07%
UniCredit Bank AG	1,900,000	0.01%	10/9/2024	1,934,286	0.07%
DZ HYP AG	1,900,000	0.01%	29/1/2024	1,931,376	0.07%
Santander Consumer Bank AG	1,900,000	0.25%	15/10/2024	1,910,945	0.07%
Daimler AG	1,700,000	2.63%	7/4/2025	1,884,134	0.07%
Deutsche Bank AG	1,700,000	2.63%	12/2/2026	1,864,457	0.07%
Deutsche Pfandbriefbank AG	1,800,000	0.25%	29/1/2024	1,841,580	0.07%
Volkswagen International Finance NV^	1,700,000	3.50%	Perpetual	1,793,841	0.06%
Allianz SE^	1,600,000	3.38%	Perpetual	1,758,251	0.06%
SAP SE	1,500,000	1.63%	10/3/2031	1,736,699	0.06%
Landesbank Baden-Wuerttemberg	1,700,000	0.13%	27/6/2023	1,728,825	0.06%
E.ON International Finance BV	1,550,000	1.50%	31/7/2029	1,721,284	0.06%
Deutsche Telekom International Finance BV	1,600,000	4.25%	13/7/2022	1,710,881	0.06%
Volkswagen Financial Services AG	1,400,000	3.38%	6/4/2028	1,677,243	0.06%
E.ON International Finance BV	1,600,000	1.00%	13/4/2025	1,673,333	0.06%
Deutsche Telekom International Finance BV	1,400,000	2.00%	1/12/2029	1,637,296	0.06%
Daimler International Finance BV	1,600,000	0.25%	6/11/2023	1,610,739	0.06%
Volkswagen Bank GmbH	1,500,000	1.25%	10/6/2024	1,553,177	0.06%
Deutsche Bank AG^	1,500,000	1.38%	3/9/2026	1,547,868	0.06%
Berlin Hyp AG	1,500,000	0.01%	7/7/2028	1,542,543	0.06%
Aareal Bank AG	1,500,000	0.01%	3/8/2026	1,537,426	0.06%
HeidelbergCement AG	1,454,000	1.50%	7/2/2025	1,533,773	0.05%
SAP SE	1,400,000	1.25%	10/3/2028	1,532,459	0.05%
DZ HYP AG	1,400,000	0.50%	13/11/2025	1,467,373	0.05%
Landesbank Hessen-Thueringen Girozentrale	1,400,000	0.50%	25/9/2025	1,465,545	0.05%
BMW Finance NV	1,300,000	1.50%	6/2/2029	1,448,904	0.05%
Deutsche Hypothekenbank AG	1,400,000	0.25%	10/12/2024	1,441,154	0.05%
Daimler International Finance BV	1,400,000	0.63%	6/5/2027	1,432,730	0.05%
Muenchener Hypothekenbank eG	1,400,000	0.01%	5/9/2023	1,420,432	0.05%
Vier Gas Transport GmbH	1,300,000	3.13%	10/7/2023	1,411,753	0.05%
Volkswagen International Finance NV^	1,300,000	3.88%	Perpetual	1,405,163	0.05%
Deutsche Bank AG	1,549,380	0.00%	15/10/2026	1,405,055	0.05%
Daimler AG	1,400,000	0.00%	8/2/2024	1,398,666	0.05%
Bayer AG	1,300,000	1.38%	6/7/2032	1,386,849	0.05%
Bertelsmann SE & Co. KGaA	1,300,000	1.25%	29/9/2025	1,383,910	0.05%
Volkswagen Bank GmbH	1,300,000	1.88%	31/1/2024	1,368,035	0.05%
Deutsche Telekom AG	1,300,000	0.50%	5/7/2027	1,347,341	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
UniCredit Bank AG	1,270,000	0.25%	15/1/2032	1,333,078	0.05%
Volkswagen International Finance NV^	1,300,000	2.70%	Perpetual	1,327,181	0.05%
Volkswagen Financial Services AG	1,200,000	2.25%	16/10/2026	1,326,958	0.05%
Deutsche Telekom International Finance BV	1,300,000	0.63%	3/4/2023	1,325,674	0.05%
Siemens Financieringsmaatschappij NV	1,300,000	0.13%	5/9/2029	1,323,145	0.05%
Daimler AG	1,200,000	1.13%	8/8/2034	1,276,296	0.05%
Landesbank Hessen-Thueringen Girozentrale	1,200,000	1.88%	26/6/2023	1,272,134	0.05%
BMW Finance NV	1,200,000	0.75%	13/7/2026	1,252,553	0.04%
Volkswagen International Finance NV	1,000,000	3.25%	18/11/2030	1,249,177	0.04%
Volkswagen International Finance NV^	1,100,000	4.63%	Perpetual	1,220,707	0.04%
Aroundtown SA	1,200,000	0.63%	9/7/2025	1,218,147	0.04%
Commerzbank AG	1,200,000	0.05%	1/8/2022	1,211,158	0.04%
E.ON SE	1,200,000	0.00%	28/8/2024	1,206,895	0.04%
Aroundtown SA	1,100,000	2.00%	2/11/2026	1,198,517	0.04%
UniCredit Bank AG	1,100,000	0.63%	20/11/2025	1,158,157	0.04%
BMW Finance NV	1,150,000	0.25%	14/1/2022	1,156,203	0.04%
Volkswagen International Finance NV	800,000	4.13%	16/11/2038	1,145,649	0.04%
Commerzbank AG	1,050,000	0.88%	18/4/2028	1,145,647	0.04%
Bayer Capital Corp. BV	1,000,000	2.13%	15/12/2029	1,144,279	0.04%
Fresenius SE & Co. KGaA	1,100,000	0.75%	15/1/2028	1,136,585	0.04%
Commerzbank AG	1,100,000	0.63%	28/8/2024	1,129,114	0.04%
Siemens Financieringsmaatschappij NV	1,100,000	0.38%	6/9/2023	1,120,337	0.04%
Deutsche Pfandbriefbank AG	1,100,000	0.05%	5/9/2022	1,110,431	0.04%
SAP SE	1,100,000	0.25%	10/3/2022	1,106,904	0.04%
Infineon Technologies AG	1,000,000	1.63%	24/6/2029	1,091,687	0.04%
Daimler AG	1,060,000	0.75%	8/2/2030	1,091,575	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	1,000,000	6.25%	26/5/2042	1,084,842	0.04%
Bayer Capital Corp. BV	1,000,000	1.50%	26/6/2026	1,069,988	0.04%
Fresenius Medical Care AG & Co. KGaA	1,000,000	1.25%	29/11/2029	1,065,061	0.04%
Aroundtown SA	1,000,000	1.50%	28/5/2026	1,057,845	0.04%
Daimler AG	900,000	2.38%	22/5/2030	1,057,180	0.04%
Infineon Technologies AG	1,000,000	1.13%	24/6/2026	1,055,674	0.04%
Deutsche Bank AG^	1,000,000	1.75%	19/11/2030	1,050,334	0.04%
Merck Financial Services GmbH	1,000,000	0.50%	16/7/2028	1,040,336	0.04%
Daimler AG	1,000,000	0.75%	10/9/2030	1,040,218	0.04%
Volkswagen Leasing GmbH	1,000,000	1.13%	4/4/2024	1,030,677	0.04%
Bayer AG	1,000,000	0.75%	6/1/2027	1,030,397	0.04%
Evonik Industries AG	1,000,000	0.63%	18/9/2025	1,029,988	0.04%
DZ HYP AG	1,000,000	0.01%	23/6/2028	1,028,127	0.04%
Landesbank Baden-Wuerttemberg	1,000,000	0.01%	17/6/2026	1,024,901	0.04%
Bayer AG	1,000,000	0.38%	6/7/2024	1,013,620	0.04%
BASF SE	1,000,000	0.10%	5/6/2023	1,006,936	0.04%
Daimler International Finance BV	1,000,000	0.25%	11/5/2022	1,006,842	0.04%
Linde Finance BV	1,000,000	0.25%	18/1/2022	1,005,464	0.04%
Volkswagen Financial Services AG	900,000	3.00%	6/4/2025	1,004,438	0.04%
Deutsche Bank AG	950,000	0.50%	22/1/2026	995,055	0.04%
Daimler AG	900,000	2.00%	22/8/2026	993,652	0.04%
DZ HYP AG	900,000	0.88%	30/1/2029	988,743	0.04%
HeidelbergCement Finance Luxembourg SA	900,000	1.75%	24/4/2028	988,629	0.04%
Deutsche Telekom International Finance BV	900,000	1.38%	30/1/2027	978,656	0.03%
Allianz SE^	900,000	2.24%	7/7/2045	970,970	0.03%
Norddeutsche Landesbank-Girozentrale	900,000	0.75%	18/1/2028	968,886	0.03%
HeidelbergCement AG	900,000	2.25%	3/6/2024	965,135	0.03%
Fresenius SE & Co. KGaA	900,000	1.88%	15/2/2025	964,093	0.03%
Muenchener Hypothekenbank eG	900,000	0.63%	10/11/2027	963,504	0.03%
DZ HYP AG	900,000	0.63%	30/8/2027	961,913	0.03%
Berlin Hyp AG	900,000	1.00%	5/2/2026	961,711	0.03%
Fresenius SE & Co. KGaA	800,000	2.88%	15/2/2029	956,437	0.03%
Conti-Gummi Finance BV	900,000	2.13%	27/11/2023	951,341	0.03%
Volkswagen Financial Services AG	900,000	2.50%	6/4/2023	948,974	0.03%
BMW Finance NV	900,000	1.00%	29/8/2025	946,756	0.03%
Deutsche Bank AG	900,000	2.38%	11/1/2023	942,246	0.03%
Daimler AG	900,000	1.63%	22/8/2023	939,896	0.03%
BMW Finance NV	900,000	0.88%	3/4/2025	938,291	0.03%
Landesbank Hessen-Thueringen Girozentrale	900,000	0.13%	22/1/2030	934,446	0.03%
Wintershall Dea Finance BV	900,000	1.33%	25/9/2028	931,333	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Allianz SE^	900,000	1.30%	25/9/2049	930,509	0.03%
Deutsche Pfandbriefbank AG	900,000	0.10%	21/1/2028	928,821	0.03%
Vonovia Finance BV	900,000	0.63%	9/7/2026	928,414	0.03%
Deutsche Kreditbank AG	900,000	0.63%	22/9/2023	927,929	0.03%
Volkswagen Leasing GmbH	870,000	1.63%	15/8/2025	924,232	0.03%
Deutsche Apotheker-und Aerztebank eG	900,000	0.01%	6/2/2029	924,145	0.03%
Deutsche Bank AG	900,000	0.01%	2/10/2029	923,301	0.03%
UniCredit Bank AG	900,000	0.01%	24/6/2030	922,955	0.03%
Vonovia Finance BV	900,000	0.88%	3/7/2023	922,174	0.03%
Deutsche Pfandbriefbank AG	900,000	0.01%	16/10/2025	919,628	0.03%
Volkswagen Bank GmbH	900,000	1.25%	1/8/2022	919,204	0.03%
BMW Finance NV	900,000	0.63%	6/10/2023	919,005	0.03%
Daimler International Finance BV	901,000	0.63%	27/2/2023	915,377	0.03%
Bayer AG^	900,000	2.38%	12/11/2079	913,442	0.03%
Berlin Hyp AG	900,000	0.50%	26/9/2023	913,386	0.03%
Aareal Bank AG	900,000	0.13%	1/2/2023	912,487	0.03%
Siemens Financieringsmaatschappij NV	900,000	0.00%	20/2/2026	909,098	0.03%
Deutsche Hypothekenbank AG	900,000	0.01%	12/9/2022	908,005	0.03%
Continental AG	900,000	0.38%	27/6/2025	906,529	0.03%
Deutsche Pfandbriefbank AG	900,000	0.13%	5/9/2024	905,397	0.03%
Siemens Financieringsmaatschappij NV	900,000	0.00%	20/2/2023	904,758	0.03%
BMW Finance NV	900,000	0.00%	14/4/2023	902,932	0.03%
Deutsche Telekom AG	800,000	1.38%	5/7/2034	897,480	0.03%
Hannover Finance Luxembourg SA^	800,000	5.00%	30/6/2043	894,355	0.03%
DZ HYP AG	800,000	0.88%	18/1/2030	885,346	0.03%
Eurogrid GmbH	800,000	1.50%	18/4/2028	882,985	0.03%
Muenchener Hypothekenbank eG	740,000	1.00%	18/4/2039	876,672	0.03%
Volkswagen International Finance NV	800,000	1.88%	30/3/2027	875,002	0.03%
Siemens Financieringsmaatschappij NV	700,000	1.75%	28/2/2039	872,259	0.03%
Bayerische Landesbank	800,000	0.75%	5/2/2029	870,574	0.03%
Deutsche Telekom International Finance BV	700,000	4.88%	22/4/2025	853,694	0.03%
Vonovia Finance BV	800,000	1.00%	9/7/2030	847,966	0.03%
Allianz Finance II BV	800,000	0.88%	15/1/2026	844,267	0.03%
Daimler International Finance BV	800,000	1.00%	11/11/2025	835,551	0.03%
Commerzbank AG	820,000	0.50%	28/8/2023	834,573	0.03%
SAP SE	800,000	0.75%	10/12/2024	829,442	0.03%
Landesbank Baden-Wuerttemberg	800,000	0.01%	18/9/2028	822,201	0.03%
UniCredit Bank AG	800,000	0.01%	19/11/2027	821,279	0.03%
Hamburg Commercial Bank AG	800,000	0.38%	12/7/2023	817,292	0.03%
Volkswagen Leasing GmbH	800,000	1.00%	16/2/2023	816,685	0.03%
Deutsche Hypothekenbank AG	800,000	0.13%	23/11/2023	814,777	0.03%
DZ HYP AG	800,000	0.20%	24/3/2023	813,197	0.03%
Volkswagen Bank GmbH	800,000	0.75%	15/6/2023	812,637	0.03%
BASF SE	700,000	1.45%	13/12/2032	809,857	0.03%
Landesbank Hessen-Thueringen Girozentrale	800,000	0.38%	3/3/2022	808,561	0.03%
Deutsche Pfandbriefbank AG	800,000	0.20%	1/3/2022	806,622	0.03%
Aroundtown SA^	800,000	2.13%	Perpetual	801,581	0.03%
Commerzbank AG	760,000	1.00%	4/3/2026	795,017	0.03%
Volkswagen International Finance NV^	750,000	3.50%	Perpetual	792,188	0.03%
German Postal Pensions Securitisation 2 plc	750,000	4.38%	18/1/2022	787,851	0.03%
Deutsche Post AG	700,000	1.63%	5/12/2028	787,846	0.03%
Volkswagen Financial Services AG	700,000	2.25%	1/10/2027	783,101	0.03%
Vier Gas Transport GmbH	700,000	1.50%	25/9/2028	782,135	0.03%
Volkswagen Bank GmbH	700,000	2.50%	31/7/2026	780,972	0.03%
Daimler International Finance BV	750,000	0.88%	9/4/2024	769,860	0.03%
Volkswagen International Finance NV^	700,000	5.13%	Perpetual	763,248	0.03%
BASF SE	700,000	0.88%	6/10/2031	762,767	0.03%
Deutsche Boerse AG	700,000	1.13%	26/3/2028	761,711	0.03%
BMW Finance NV	700,000	2.63%	17/1/2024	758,968	0.03%
Volkswagen Leasing GmbH	700,000	2.63%	15/1/2024	753,049	0.03%
Deutsche Telekom International Finance BV	700,000	1.38%	1/12/2025	752,150	0.03%
Bayer AG^	700,000	3.75%	1/7/2074	748,231	0.03%
Bayerische Landesbank	700,000	0.88%	10/9/2025	744,815	0.03%
Grand City Properties SA	700,000	1.38%	3/8/2026	744,310	0.03%
Aroundtown SA	700,000	1.45%	9/7/2028	741,266	0.03%
Siemens Financieringsmaatschappij NV	726,000	0.30%	28/2/2024	739,969	0.03%
Wurth Finance International BV	700,000	0.75%	22/11/2027	736,155	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Siemens Financieringsmaatschappij NV	700,000	0.50%	20/2/2032	735,826	0.03%
Bayer AG	700,000	1.13%	6/1/2030	735,449	0.03%
BASF SE	700,000	0.88%	22/5/2025	733,938	0.03%
Eurogrid GmbH	700,000	1.63%	3/11/2023	733,921	0.03%
Siemens Financieringsmaatschappij NV	600,000	2.88%	10/3/2028	733,633	0.03%
HeidelbergCement AG	700,000	2.25%	30/3/2023	732,481	0.03%
LEG Immobilien AG	700,000	0.88%	28/11/2027	731,705	0.03%
Daimler International Finance BV	700,000	2.38%	12/9/2022	730,727	0.03%
E.ON SE	700,000	0.63%	7/11/2031	727,258	0.03%
DZ HYP AG	700,000	0.38%	6/6/2025	726,656	0.03%
Landesbank Baden-Wuerttemberg	700,000	0.38%	27/2/2025	725,273	0.03%
LEG Immobilien AG	700,000	1.25%	23/1/2024	724,303	0.03%
Commerzbank AG	700,000	0.13%	15/12/2026	722,885	0.03%
SAP SE	700,000	0.38%	18/5/2029	722,550	0.03%
Deutsche Hypothekenbank AG	700,000	0.01%	18/2/2027	717,451	0.03%
BMW Finance NV	700,000	0.38%	14/1/2027	716,958	0.03%
Muenchener Hypothekenbank eG	700,000	0.25%	13/12/2023	716,092	0.03%
Hannover Rueck SE^	700,000	1.13%	9/10/2039	715,974	0.03%
Deutsche Pfandbriefbank AG	700,000	0.50%	19/1/2023	714,670	0.03%
Wintershall Dea Finance BV	700,000	0.84%	25/9/2025	713,924	0.03%
Deutsche Bank AG	700,000	0.25%	15/5/2023	712,466	0.03%
Bayer AG^	700,000	2.38%	2/4/2075	712,405	0.03%
DZ HYP AG	700,000	0.50%	29/7/2022	711,525	0.03%
ING-DiBa AG	600,000	1.00%	23/5/2039	711,492	0.03%
Santander Consumer Bank AG	700,000	0.75%	17/10/2022	711,264	0.03%
HOCHTIEF AG	700,000	0.50%	3/9/2027	708,893	0.03%
DZ HYP AG	700,000	0.13%	30/9/2022	708,146	0.03%
Vier Gas Transport GmbH	700,000	0.13%	10/9/2029	705,442	0.03%
Siemens Financieringsmaatschappij NV	699,000	0.00%	5/9/2024	704,865	0.03%
Siemens Financieringsmaatschappij NV	700,000	0.13%	5/6/2022	704,210	0.03%
alstria office-AG	700,000	0.50%	26/9/2025	701,896	0.03%
Bayerische Landesbank	650,000	2.00%	11/7/2022	675,106	0.02%
Muenchener Hypothekenbank eG	650,000	1.75%	3/6/2022	671,153	0.02%
Allianz SE^	600,000	4.75%	Perpetual	670,500	0.02%
Deutsche Wohnen SE	600,000	1.50%	30/4/2030	665,598	0.02%
Deutsche Bank AG	650,000	0.25%	8/3/2024	665,307	0.02%
Bertelsmann SE & Co. KGaA	600,000	1.50%	15/5/2030	659,179	0.02%
Allianz SE^	600,000	2.12%	8/7/2050	657,850	0.02%
Deutsche Hypothekenbank AG	600,000	0.75%	5/3/2029	652,364	0.02%
Commerzbank AG	550,000	1.25%	9/1/2034	647,706	0.02%
BASF SE	600,000	0.88%	15/11/2027	641,334	0.02%
Volkswagen Leasing GmbH	600,000	1.50%	19/6/2026	635,935	0.02%
Grand City Properties SA	600,000	1.70%	9/4/2024	632,961	0.02%
Vonovia Finance BV	600,000	1.25%	6/12/2024	632,524	0.02%
Wintershall Dea Finance BV	600,000	1.82%	25/9/2031	630,198	0.02%
Bayer AG^	600,000	3.13%	12/11/2079	629,559	0.02%
Volkswagen Leasing GmbH	600,000	1.38%	20/1/2025	627,510	0.02%
Deutsche Wohnen SE	600,000	1.00%	30/4/2025	626,978	0.02%
Allianz Finance II BV	600,000	3.50%	14/2/2022	626,281	0.02%
Fresenius Finance Ireland plc	600,000	1.50%	30/1/2024	625,410	0.02%
Volkswagen Leasing GmbH	600,000	2.38%	6/9/2022	624,038	0.02%
Commerzbank AG	600,000	1.25%	23/10/2023	620,767	0.02%
Siemens Financieringsmaatschappij NV	600,000	0.38%	5/6/2026	617,226	0.02%
Allianz Finance II BV	500,000	3.00%	13/3/2028	616,812	0.02%
Deutsche Post AG	600,000	0.38%	20/5/2026	616,490	0.02%
Siemens Financieringsmaatschappij NV	600,000	0.25%	20/2/2029	616,013	0.02%
DVB Bank SE	600,000	1.25%	16/6/2023	614,194	0.02%
E.ON SE	600,000	0.25%	24/10/2026	610,780	0.02%
SAP SE	600,000	0.13%	18/5/2026	609,436	0.02%
Bayer Capital Corp. BV	600,000	0.63%	15/12/2022	608,751	0.02%
Fresenius Medical Care AG & Co. KGaA	600,000	0.25%	29/11/2023	605,101	0.02%
Landesbank Hessen-Thueringen Girozentrale	600,000	0.00%	18/7/2022	605,073	0.02%
Fresenius Finance Ireland plc	600,000	0.88%	31/1/2022	605,031	0.02%
Wintershall Dea Finance BV	600,000	0.45%	25/9/2023	604,967	0.02%
DZ HYP AG	535,000	0.88%	17/4/2034	604,924	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	500,000	3.25%	26/5/2049	592,568	0.02%
ING-DiBa AG	500,000	1.25%	9/10/2033	590,090	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BMW Finance NV	550,000	2.38%	24/1/2023	579,783	0.02%
Talanx AG	500,000	2.50%	23/7/2026	576,854	0.02%
Deutsche Boerse AG	550,000	2.38%	5/10/2022	576,171	0.02%
Allianz Finance II BV	500,000	1.50%	15/1/2030	570,682	0.02%
BASF SE	500,000	1.50%	22/5/2030	570,099	0.02%
UniCredit Bank AG	505,000	0.85%	22/5/2034	569,272	0.02%
Allianz Finance II BV	500,000	1.38%	21/4/2031	568,877	0.02%
Siemens Financieringsmaatschappij NV	500,000	1.38%	6/9/2030	568,474	0.02%
Bertelsmann SE & Co. KGaA	500,000	2.00%	1/4/2028	562,034	0.02%
Continental AG	500,000	2.50%	27/8/2026	557,807	0.02%
Vonovia Finance BV	500,000	1.63%	7/10/2039	556,552	0.02%
Merck KGaA^	500,000	2.88%	25/6/2079	550,428	0.02%
UniCredit Bank AG	500,000	0.88%	11/1/2029	548,573	0.02%
Vonovia Finance BV	500,000	1.50%	14/1/2028	548,296	0.02%
Deutsche Kreditbank AG	500,000	0.88%	2/10/2028	547,663	0.02%
Fresenius SE & Co. KGaA	500,000	1.63%	8/10/2027	546,825	0.02%
E.ON International Finance BV	500,000	1.63%	30/5/2026	544,425	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.75%	5/7/2028	541,645	0.02%
BMW Finance NV	500,000	0.88%	14/1/2032	537,867	0.02%
Talanx AG^	500,000	2.25%	5/12/2047	535,210	0.02%
Bayerische Landesbank	500,000	0.63%	19/7/2027	533,929	0.02%
Fresenius Medical Care AG & Co. KGaA	500,000	1.50%	11/7/2025	533,336	0.02%
Daimler AG	500,000	1.13%	6/11/2031	529,553	0.02%
Deutsche Bank AG^	500,000	1.38%	10/6/2026	528,173	0.02%
Deutsche Kreditbank AG	500,000	0.50%	19/3/2027	528,111	0.02%
E.ON SE	500,000	0.75%	18/12/2030	527,122	0.02%
Vonovia Finance BV	500,000	1.63%	7/4/2024	526,602	0.02%
LANXESS AG	500,000	1.13%	16/5/2025	526,007	0.02%
Berlin Hyp AG	500,000	1.25%	22/1/2025	525,869	0.02%
Muenchener Hypothekenbank eG	500,000	0.50%	22/4/2026	525,429	0.02%
Deutsche Bank AG	500,000	0.63%	21/8/2025	525,042	0.02%
Knorr-Bremse AG	500,000	1.13%	13/6/2025	525,002	0.02%
Volkswagen International Finance NV^	500,000	3.38%	Perpetual	523,221	0.02%
BMW Finance NV	500,000	1.00%	14/11/2024	521,500	0.02%
Muenchener Hypothekenbank eG	500,000	0.50%	14/3/2025	520,881	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.50%	14/2/2025	520,493	0.02%
Norddeutsche Landesbank-Girozentrale	500,000	0.25%	28/10/2026	518,808	0.02%
Volkswagen International Finance NV	500,000	0.88%	22/9/2028	517,335	0.02%
Deutsche Telekom International Finance BV	500,000	0.88%	30/1/2024	516,823	0.02%
Norddeutsche Landesbank-Girozentrale	500,000	0.38%	9/10/2024	515,966	0.02%
Aroundtown SA	500,000	1.00%	7/1/2025	515,561	0.02%
Bayerische Landesbank	500,000	0.25%	14/1/2025	515,152	0.02%
Landesbank Hessen-Thueringen Girozentrale	500,000	0.01%	26/9/2029	514,238	0.02%
E.ON SE	500,000	0.38%	29/9/2027	514,067	0.02%
Santander Consumer Bank AG	500,000	0.05%	14/2/2030	514,065	0.02%
Grand City Properties SA^	500,000	2.50%	Perpetual	513,929	0.02%
Hamburger Sparkasse AG	500,000	0.01%	11/2/2028	512,779	0.02%
BMW Finance NV	500,000	1.25%	5/9/2022	512,708	0.02%
Merck KGaA^	500,000	1.63%	9/9/2080	511,429	0.02%
Merck Financial Services GmbH	500,000	1.38%	1/9/2022	511,304	0.02%
BASF SE	500,000	0.25%	5/6/2027	510,943	0.02%
Commerzbank AG	500,000	0.05%	11/7/2024	509,734	0.02%
Volkswagen Financial Services AG	500,000	0.88%	12/4/2023	509,225	0.02%
Evonik Finance BV	500,000	0.38%	7/9/2024	508,871	0.02%
Deutsche Telekom AG	400,000	2.25%	29/3/2039	508,638	0.02%
Deutsche Telekom International Finance BV	500,000	0.63%	1/12/2022	508,309	0.02%
Deutsche Bank AG^	500,000	1.00%	19/11/2025	508,170	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.15%	7/3/2023	507,387	0.02%
Deutsche Telekom AG	482,000	0.88%	25/3/2026	506,574	0.02%
Hamburg Commercial Bank AG	500,000	0.25%	25/4/2022	504,727	0.02%
HeidelbergCement Finance Luxembourg SA	500,000	0.50%	9/8/2022	503,614	0.02%
Commerzbank AG	500,000	0.38%	1/9/2027	503,555	0.02%
E.ON SE	500,000	0.00%	18/12/2023	502,564	0.02%
Merck Financial Services GmbH	500,000	0.01%	15/12/2023	502,474	0.02%
Deutsche Pfandbriefbank AG	500,000	0.63%	23/2/2022	502,073	0.02%
BMW Finance NV	500,000	0.00%	24/3/2023	501,555	0.02%
Mercedes-Benz Finance Co., Ltd.	500,000	0.00%	21/8/2022	500,773	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Deutsche Telekom International Finance BV	270,000	7.50%	24/1/2033	492,046	0.02%
Deutsche Pfandbriefbank AG	400,000	2.38%	29/5/2028	481,224	0.02%
Robert Bosch Investment Nederland BV	400,000	2.63%	24/5/2028	478,816	0.02%
Deutsche Pfandbriefbank AG	400,000	1.25%	20/4/2035	474,029	0.02%
Vonovia Finance BV	400,000	2.25%	7/4/2030	469,166	0.02%
Deutsche Telekom AG	400,000	1.75%	9/12/2049	467,126	0.02%
Deutsche Telekom AG	400,000	1.75%	25/3/2031	461,370	0.02%
Hannover Rueck SE^	400,000	3.38%	Perpetual	451,545	0.02%
Siemens Financieringsmaatschappij NV	399,000	1.25%	28/2/2031	450,307	0.02%
Fresenius Medical Care AG & Co. KGaA	400,000	1.50%	29/5/2030	433,762	0.02%
Deutsche Post AG	400,000	2.75%	9/10/2023	433,714	0.02%
Vonovia Finance BV	400,000	1.50%	22/3/2026	431,642	0.02%
Merck Financial Services GmbH	400,000	0.88%	5/7/2031	430,522	0.02%
Robert Bosch GmbH	400,000	1.75%	8/7/2024	428,585	0.02%
Hannover Rueck SE^	400,000	1.75%	8/10/2040	428,537	0.02%
Deutsche Post AG	400,000	1.25%	1/4/2026	428,141	0.02%
Aroundtown SA	400,000	1.63%	31/1/2028	428,013	0.02%
O2 Telefonica Deutschland Finanzierungs GmbH	400,000	1.75%	5/7/2025	425,677	0.02%
Covestro AG	400,000	1.75%	25/9/2024	425,524	0.02%
Commerzbank AG	400,000	0.88%	8/9/2025	425,259	0.02%
Deutsche Post AG	400,000	0.75%	20/5/2029	425,241	0.02%
Vonovia Finance BV	400,000	1.13%	14/9/2034	424,535	0.02%
DZ HYP AG	400,000	0.50%	1/4/2027	423,064	0.02%
HeidelbergCement Finance Luxembourg SA	400,000	1.13%	1/12/2027	422,998	0.01%
Evonik Finance BV	400,000	0.75%	7/9/2028	421,035	0.01%
Deutsche Bank AG	400,000	1.75%	17/1/2028	421,014	0.01%
Commerzbank AG	400,000	0.50%	9/6/2026	420,616	0.01%
E.ON SE	400,000	0.75%	20/2/2028	420,372	0.01%
E.ON SE	400,000	1.00%	7/10/2025	420,366	0.01%
Brenntag Finance BV	400,000	1.13%	27/9/2025	419,349	0.01%
Deutsche Bank AG	400,000	1.63%	20/1/2027	417,707	0.01%
Vonovia Finance BV	400,000	0.63%	7/10/2027	413,961	0.01%
Merck KGaA^	400,000	1.63%	25/6/2079	410,325	0.01%
Deutsche Boerse AG^	400,000	1.25%	16/6/2047	410,115	0.01%
Infineon Technologies AG	400,000	0.75%	24/6/2023	408,684	0.01%
Aareal Bank AG	400,000	0.13%	1/2/2024	407,973	0.01%
E.ON International Finance BV	400,000	0.75%	30/11/2022	406,276	0.01%
adidas AG	400,000	0.00%	5/10/2028	402,725	0.01%
E.ON SE	400,000	0.00%	29/9/2022	402,063	0.01%
Hella GmbH & Co. KGaA	400,000	0.50%	26/1/2027	401,649	0.01%
Aroundtown SA	400,000	0.00%	16/7/2026	391,990	0.01%
Commerzbank AG	341,000	1.50%	28/8/2028	373,400	0.01%
Commerzbank AG	350,000	1.50%	21/9/2022	360,473	0.01%
Fresenius SE & Co. KGaA	300,000	4.00%	1/2/2024	337,246	0.01%
Talanx Finanz Luxembourg SA^	300,000	8.37%	15/6/2042	336,033	0.01%
Daimler AG	291,000	2.00%	27/2/2031	334,833	0.01%
Deutsche Post AG	300,000	1.00%	20/5/2032	329,027	0.01%
Siemens Financieringsmaatschappij NV	300,000	1.00%	6/9/2027	323,574	0.01%
Aroundtown SA	300,000	1.88%	19/1/2026	323,266	0.01%
Deutsche Apotheker-und Aerztebank eG	300,000	0.75%	5/10/2027	323,196	0.01%
Talanx AG	300,000	3.13%	13/2/2023	321,783	0.01%
Vonovia Finance BV	300,000	1.50%	31/3/2025	320,772	0.01%
Deutsche Pfandbriefbank AG	300,000	0.63%	30/8/2027	320,242	0.01%
Deutsche Telekom International Finance BV	300,000	1.13%	22/5/2026	320,079	0.01%
Volkswagen International Finance NV	300,000	1.25%	23/9/2032	318,475	0.01%
Sparkasse KoelnBonn	300,000	1.13%	14/10/2024	318,412	0.01%
Siemens Financieringsmaatschappij NV	300,000	0.50%	5/9/2034	314,768	0.01%
Allianz Finance II BV	300,000	0.50%	14/1/2031	312,992	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	300,000	1.25%	26/5/2041	311,471	0.01%
Vonovia Finance BV	300,000	2.13%	9/7/2022	310,566	0.01%
Roadster Finance DAC	300,000	2.38%	8/12/2027	307,906	0.01%
Aroundtown SA^	300,000	2.88%	Perpetual	307,898	0.01%
Deutsche Pfandbriefbank AG	300,000	0.75%	7/2/2023	305,309	0.01%
Wurth Finance International BV	300,000	1.00%	19/5/2022	304,522	0.01%
Clearstream Banking AG	300,000	0.00%	1/12/2025	302,248	0.01%
Vonovia Finance BV	300,000	0.13%	6/4/2023	301,888	0.01%
Aroundtown SA	300,000	0.38%	23/9/2022	301,717	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Landesbank Baden-Wuerttemberg	290,000	0.01%	16/7/2027	297,924	0.01%
Grand City Properties SA^	300,000	1.50%	Perpetual	295,926	0.01%
Deutsche Telekom International Finance BV	200,000	4.50%	28/10/2030	280,932	0.01%
Bayerische Landesbank	250,000	1.75%	8/4/2024	268,642	0.01%
Berlin Hyp AG	250,000	0.01%	2/9/2030	257,250	0.01%
Vonovia Finance BV	200,000	2.13%	22/3/2030	233,499	0.01%
Infineon Technologies AG	200,000	2.00%	24/6/2032	227,271	0.01%
Merck KGaA^	200,000	3.38%	12/12/2074	220,156	0.01%
E.ON International Finance BV	200,000	3.00%	17/1/2024	219,360	0.01%
Eurogrid GmbH	200,000	1.11%	15/5/2032	218,444	0.01%
Vonovia Finance BV	200,000	1.80%	29/6/2025	216,129	0.01%
Covestro AG	200,000	1.38%	12/6/2030	215,247	0.01%
BASF SE	200,000	2.50%	22/1/2024	215,195	0.01%
Vonovia Finance BV	200,000	2.25%	15/12/2023	214,238	0.01%
HOCHTIEF AG	200,000	1.75%	3/7/2025	213,957	0.01%
Deutsche Post AG	200,000	1.00%	13/12/2027	213,440	0.01%
Deutsche Post Finance BV	200,000	2.95%	27/6/2022	209,724	0.01%
adidas AG	200,000	0.63%	10/9/2035	209,567	0.01%
Covestro AG	200,000	0.88%	3/2/2026	208,131	0.01%
ATF Netherlands BV^	200,000	3.75%	Perpetual	208,028	0.01%
DZ HYP AG	200,000	0.63%	5/6/2024	207,825	0.01%
Vonovia Finance BV^	200,000	4.00%	Perpetual	207,052	0.01%
Evonik Industries AG^	200,000	2.13%	7/7/2077	204,699	0.01%
Vonovia Finance BV	200,000	0.50%	14/9/2029	204,623	0.01%
E.ON SE	200,000	0.35%	28/2/2030	203,345	0.01%
Allianz Finance II BV	200,000	0.00%	14/1/2025	202,359	0.01%
Volkswagen Leasing GmbH	200,000	0.50%	20/6/2022	201,667	0.01%
adidas AG	200,000	0.00%	9/9/2024	201,581	0.01%
SAP SE	200,000	0.00%	17/5/2023	201,083	0.01%
Muenchener Hypothekenbank eG	150,000	2.50%	4/7/2028	182,670	0.01%
Deutsche Post AG	150,000	2.88%	11/12/2024	168,165	0.01%
Deutsche Telekom International Finance BV	150,000	2.75%	24/10/2024	167,217	0.01%
DZ HYP AG	150,000	0.38%	10/11/2034	159,621	0.01%
Vonovia Finance BV	100,000	2.75%	22/3/2038	129,387	0.00%
Vier Gas Transport GmbH	100,000	2.88%	12/6/2025	113,760	0.00%
HeidelbergCement Finance Luxembourg SA	100,000	1.63%	7/4/2026	107,380	0.00%
Bertelsmann SE & Co. KGaA	100,000	1.75%	14/10/2024	107,152	0.00%
Grand City Properties SA	100,000	1.50%	22/2/2027	106,844	0.00%
Bertelsmann SE & Co. KGaA	100,000	2.63%	2/8/2022	104,570	0.00%
BASF SE	100,000	2.00%	5/12/2022	104,359	0.00%
Alstria office-AG	100,000	2.13%	12/4/2023	103,720	0.00%
Deutsche Bank AG	100,000	1.13%	17/3/2025	103,377	0.00%
Daimler International Finance BV	100,000	0.85%	28/2/2025	103,329	0.00%
Volkswagen International Finance NV	100,000	1.13%	2/10/2023	103,170	0.00%
Volkswagen Leasing GmbH	100,000	2.13%	4/4/2022	102,789	0.00%
SAP SE	100,000	1.13%	20/2/2023	102,603	0.00%
BMW Finance NV	100,000	0.38%	10/7/2023	101,359	0.00%
Vonovia Finance BV	100,000	0.75%	25/1/2022	101,053	0.00%
				337,269,484	**12.14%**
Greece 0.02% (2019: 0.00%)					
OTE plc	300,000	2.38%	18/7/2022	310,475	0.01%
OTE plc	200,000	0.88%	24/9/2026	206,873	0.01%
				517,348	**0.02%**
Hong Kong 0.11% (2019: 0.30%)					
CK Hutchison Group Telecom Finance SA	900,000	1.13%	17/10/2028	946,797	0.03%
CK Hutchison Group Telecom Finance SA	700,000	1.50%	17/10/2031	751,888	0.03%
Hutchison Whampoa Europe Finance 12 Ltd.	500,000	3.63%	6/6/2022	525,494	0.02%
CK Hutchison Europe Finance 18 Ltd.	400,000	2.00%	13/4/2030	463,347	0.02%
Cheung Kong Infrastructure Finance BVI Ltd.	300,000	1.00%	12/12/2024	303,857	0.01%
				2,991,383	**0.11%**
Hungary 0.21% (2019: 0.07%)					
Hungary Government International Bond	1,600,000	1.25%	22/10/2025	1,689,305	0.06%
Hungary Government International Bond	1,370,000	1.75%	5/6/2035	1,517,716	0.05%
Hungary Government International Bond	800,000	1.50%	17/11/2050	809,809	0.03%
Hungary Government International Bond	800,000	0.50%	18/11/2030	794,237	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Hungary Government International Bond	600,000	1.63%	28/4/2032	655,276	0.02%
MFB Magyar Fejlesztesi Bank Zrt	460,000	1.38%	24/6/2025	477,342	0.02%
				5,943,685	**0.21%**
Indonesia 0.26% (2019: 0.24%)					
Indonesia Government International Bond	1,700,000	3.75%	14/6/2028	2,054,514	0.07%
Indonesia Government International Bond	1,100,000	2.15%	18/7/2024	1,168,599	0.04%
Indonesia Government International Bond	1,000,000	1.75%	24/4/2025	1,054,242	0.04%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	900,000	2.88%	25/10/2025	972,550	0.04%
Indonesia Government International Bond	920,000	0.90%	14/2/2027	934,710	0.03%
Indonesia Government International Bond	510,000	1.45%	18/9/2026	534,508	0.02%
Indonesia Government International Bond	300,000	2.63%	14/6/2023	317,795	0.01%
Indonesia Government International Bond	140,000	1.40%	30/10/2031	144,286	0.01%
				7,181,204	**0.26%**
Ireland 0.40% (2019: 0.42%)					
CRH SMW Finance DAC	1,400,000	1.25%	5/11/2026	1,497,856	0.05%
Ryanair DAC	1,400,000	1.13%	10/3/2023	1,412,027	0.05%
Bank of Ireland Group plc^	1,100,000	1.00%	25/11/2025	1,129,117	0.04%
AIB Mortgage Bank	900,000	0.88%	4/2/2023	925,980	0.03%
Bank of Ireland Mortgage Bank	700,000	0.63%	14/3/2025	731,734	0.03%
Kerry Group Financial Services Unltd Co.	700,000	0.63%	20/9/2029	721,017	0.03%
CRH Funding BV	600,000	1.63%	5/5/2030	673,399	0.02%
CRH Finance DAC	600,000	3.13%	3/4/2023	644,309	0.02%
Kerry Group Financial Services Unltd Co.	500,000	2.38%	10/9/2025	557,955	0.02%
Bank of Ireland Group plc	500,000	1.38%	29/8/2023	517,548	0.02%
AIB Group plc	400,000	2.25%	3/7/2025	436,014	0.02%
AIB Group plc	400,000	1.25%	28/5/2024	415,003	0.01%
CRH Finance DAC	300,000	1.38%	18/10/2028	327,577	0.01%
CRH Finland Services OYJ	300,000	0.88%	5/11/2023	308,393	0.01%
Bank of Ireland Mortgage Bank	300,000	0.38%	7/5/2022	303,484	0.01%
Ryanair DAC	200,000	2.88%	15/9/2025	214,628	0.01%
CRH Funding BV	200,000	1.88%	9/1/2024	211,235	0.01%
Ryanair DAC	200,000	1.13%	15/8/2023	201,617	0.01%
				11,228,893	**0.40%**
Israel 0.25% (2019: 0.18%)					
Israel Government International Bond	2,700,000	2.88%	29/1/2024	2,948,511	0.11%
Israel Government International Bond	1,290,000	1.50%	18/1/2027	1,402,015	0.05%
Israel Government International Bond	950,000	1.50%	16/1/2029	1,051,304	0.04%
Israel Government International Bond	750,000	2.50%	16/1/2049	999,469	0.03%
Israel Government International Bond	500,000	2.38%	18/1/2037	637,884	0.02%
				7,039,183	**0.25%**
Italy 3.59% (2019: 3.72%)					
UniCredit SpA^	1,700,000	1.25%	25/6/2025	1,755,347	0.06%
Credit Agricole Italia SpA	1,600,000	0.25%	17/1/2028	1,663,970	0.06%
Intesa Sanpaolo SpA	1,600,000	1.38%	18/1/2024	1,663,864	0.06%
Intesa Sanpaolo SpA	1,500,000	1.38%	18/12/2025	1,636,043	0.06%
Intesa Sanpaolo SpA	1,300,000	3.25%	10/2/2026	1,547,191	0.06%
Intesa Sanpaolo SpA	1,400,000	2.13%	26/5/2025	1,515,213	0.05%
Assicurazioni Generali SpA^	1,200,000	5.50%	27/10/2047	1,476,881	0.05%
Terna Rete Elettrica Nazionale SpA	1,300,000	1.38%	26/7/2027	1,419,832	0.05%
2i Rete Gas SpA	1,300,000	2.20%	11/9/2025	1,416,312	0.05%
Enel Finance International NV	1,267,000	1.97%	27/1/2025	1,371,317	0.05%
Intesa Sanpaolo SpA	1,290,000	2.13%	30/8/2023	1,362,198	0.05%
Banco BPM SpA	1,300,000	1.13%	25/9/2023	1,356,934	0.05%
Mediobanca Banca di Credito Finanziario SpA	1,300,000	0.88%	15/1/2026	1,333,207	0.05%
Intesa Sanpaolo SpA	1,300,000	0.63%	23/3/2023	1,332,279	0.05%
Banco BPM SpA	1,300,000	0.88%	14/9/2022	1,328,497	0.05%
FCA Bank SpA	1,300,000	0.50%	13/9/2024	1,313,845	0.05%
Banca Monte dei Paschi di Siena SpA	1,200,000	2.00%	29/1/2024	1,283,237	0.05%
ENI SpA	1,200,000	1.25%	18/5/2026	1,273,444	0.05%
Assicurazioni Generali SpA	1,000,000	5.13%	16/9/2024	1,202,500	0.04%
Intesa Sanpaolo SpA	1,100,000	1.75%	4/7/2029	1,201,325	0.04%
ENI SpA^	1,100,000	3.38%	Perpetual	1,180,572	0.04%
Enel Finance International NV	1,100,000	0.38%	17/6/2027	1,121,092	0.04%
Enel Finance International NV	1,017,000	1.38%	1/6/2026	1,092,515	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Enel Finance International NV	1,000,000	1.13%	16/9/2026	1,065,487	0.04%
UniCredit SpA^	1,000,000	2.20%	22/7/2027	1,061,660	0.04%
Unione di Banche Italiane SpA	1,000,000	1.50%	10/4/2024	1,047,998	0.04%
ENI SpA^	1,000,000	2.63%	Perpetual	1,043,768	0.04%
Unione di Banche Italiane SpA	1,000,000	0.38%	14/9/2026	1,038,182	0.04%
UniCredit SpA	900,000	5.25%	30/4/2023	1,020,907	0.04%
Intesa Sanpaolo SpA	1,000,000	0.63%	20/1/2022	1,011,541	0.04%
Mediobanca Banca di Credito Finanziario SpA	900,000	1.38%	10/11/2025	976,196	0.03%
Iren SpA	900,000	1.95%	19/9/2025	973,872	0.03%
Intesa Sanpaolo SpA	900,000	1.13%	14/7/2025	964,801	0.03%
Snam SpA	900,000	1.25%	28/8/2025	954,901	0.03%
Snam SpA	900,000	0.88%	25/10/2026	945,812	0.03%
ENI SpA	900,000	1.00%	14/3/2025	940,536	0.03%
Banco di Desio e della Brianza SpA	900,000	0.88%	12/9/2024	939,072	0.03%
BPER Banca	900,000	1.00%	22/7/2023	931,424	0.03%
Credit Agricole Italia SpA	800,000	1.63%	21/3/2029	925,526	0.03%
Unione di Banche Italiane SpA	900,000	1.00%	22/7/2022	915,134	0.03%
Italgas SpA	800,000	1.00%	11/12/2031	866,152	0.03%
Intesa Sanpaolo SpA	800,000	3.63%	5/12/2022	863,453	0.03%
Unione di Banche Italiane SpA	800,000	1.00%	25/9/2025	853,047	0.03%
Credit Agricole Italia SpA	800,000	1.13%	21/3/2025	852,125	0.03%
Mediobanca Banca di Credito Finanziario SpA	800,000	1.13%	12/8/2024	845,662	0.03%
Enel Finance International NV	800,000	1.00%	16/9/2024	833,323	0.03%
UniCredit SpA	800,000	0.38%	31/10/2026	826,156	0.03%
Intesa Sanpaolo SpA	800,000	1.00%	4/7/2024	825,211	0.03%
ENI SpA	700,000	3.75%	12/9/2025	825,033	0.03%
ENI SpA	700,000	2.00%	18/5/2031	817,305	0.03%
Enel Finance International NV	800,000	0.00%	17/6/2024	803,438	0.03%
UniCredit SpA^	770,000	1.25%	16/6/2026	799,160	0.03%
Banca Monte dei Paschi di Siena SpA	700,000	2.13%	26/11/2025	779,726	0.03%
Eni SpA	700,000	1.63%	17/5/2028	772,834	0.03%
Unione di Banche Italiane SpA	700,000	1.13%	4/10/2027	764,784	0.03%
Enel SpA^	700,000	3.50%	24/5/2080	764,328	0.03%
Enel Finance International NV	700,000	5.00%	14/9/2022	762,421	0.03%
ENI SpA	700,000	3.25%	10/7/2023	761,339	0.03%
ENI SpA	700,000	1.50%	17/1/2027	757,611	0.03%
Snam SpA	700,000	0.75%	17/6/2030	735,934	0.03%
UniCredit SpA	700,000	0.75%	30/4/2025	731,191	0.03%
Assicurazioni Generali SpA^	600,000	5.00%	8/6/2048	726,000	0.03%
ENI SpA	700,000	0.63%	23/1/2030	722,978	0.03%
Unione di Banche Italiane SpA	700,000	1.00%	27/1/2023	720,736	0.03%
UniCredit SpA	700,000	1.00%	18/1/2023	713,570	0.03%
UniCredit SpA^	700,000	1.20%	20/1/2026	711,131	0.03%
Enel SpA	600,000	5.25%	20/5/2024	710,508	0.03%
Intesa Sanpaolo SpA	700,000	0.88%	27/6/2022	710,497	0.03%
FCA Bank SpA	700,000	0.25%	28/2/2023	702,237	0.03%
Unione di Banche Italiane SpA	600,000	1.25%	15/1/2030	674,607	0.02%
Covivio	600,000	2.38%	20/2/2028	664,213	0.02%
UniCredit SpA	600,000	3.00%	31/1/2024	664,045	0.02%
Enel Finance International NV	600,000	1.13%	17/10/2034	652,838	0.02%
ENI SpA	600,000	1.00%	11/10/2034	642,116	0.02%
ENI SpA	600,000	1.75%	18/1/2024	634,446	0.02%
UniCredit SpA	600,000	2.00%	4/3/2023	627,798	0.02%
UniCredit SpA	600,000	1.80%	20/1/2030	627,496	0.02%
Enel SpA^	600,000	2.25%	Perpetual	625,202	0.02%
Banca Popolare di Sondrio SCPA	600,000	0.75%	4/4/2023	610,349	0.02%
Unione di Banche Italiane SpA	600,000	0.75%	17/10/2022	609,349	0.02%
Mediobanca Banca di Credito Finanziario SpA	600,000	0.63%	27/9/2022	608,016	0.02%
FCA Bank SpA	600,000	0.63%	24/11/2022	606,382	0.02%
Mediobanca Banca di Credito Finanziario SpA	600,000	0.75%	15/7/2027	604,226	0.02%
Credit Agricole Italia SpA	500,000	1.00%	17/1/2045	594,792	0.02%
Assicurazioni Generali SpA	520,000	2.43%	14/7/2031	569,087	0.02%
UniCredit SpA	550,000	0.50%	9/4/2025	557,058	0.02%
Banca Monte dei Paschi di Siena SpA	520,000	0.88%	8/10/2026	549,134	0.02%
ENI SpA	500,000	1.50%	2/2/2026	537,280	0.02%
Banco BPM SpA	500,000	1.00%	23/1/2025	527,626	0.02%
Terna Rete Elettrica Nazionale SpA	500,000	1.00%	10/4/2026	527,387	0.02%

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Credito Emiliano SpA	500,000	1.13%	17/1/2024	521,908	0.02%
Intesa Sanpaolo SpA	500,000	1.00%	19/11/2026	518,748	0.02%
ASTM SpA	500,000	1.63%	8/2/2028	516,531	0.02%
Unione di Banche Italiane SpA	500,000	0.50%	15/7/2024	515,873	0.02%
Credit Agricole Italia SpA	500,000	0.88%	16/6/2023	515,834	0.02%
Banca Monte dei Paschi di Siena SpA	500,000	1.25%	20/1/2022	507,898	0.02%
Credit Agricole Italia SpA	500,000	0.88%	31/1/2022	507,005	0.02%
BPER Banca	500,000	0.88%	22/1/2022	506,512	0.02%
Terna Rete Elettrica Nazionale SpA	500,000	0.88%	2/2/2022	506,200	0.02%
Terna Rete Elettrica Nazionale SpA	500,000	0.13%	25/7/2025	506,196	0.02%
Snam SpA	500,000	0.00%	12/5/2024	503,736	0.02%
Assicurazioni Generali SpA	400,000	3.88%	29/1/2029	475,769	0.02%
Mediobanca Banca di Credito Finanziario SpA	400,000	1.25%	24/11/2029	451,504	0.02%
Enel SpA^	400,000	3.38%	24/11/2081	442,801	0.02%
Snam SpA	400,000	1.38%	25/10/2027	435,859	0.02%
Italgas SpA	400,000	0.88%	24/4/2030	426,818	0.02%
Mediobanca Banca di Credito Finanziario SpA	400,000	0.50%	1/10/2026	419,315	0.01%
Terna Rete Elettrica Nazionale SpA	350,000	4.90%	28/10/2024	418,601	0.01%
Terna Rete Elettrica Nazionale SpA	400,000	1.00%	23/7/2023	412,875	0.01%
Credit Agricole Italia SpA	400,000	0.25%	30/9/2024	409,855	0.01%
Terna Rete Elettrica Nazionale SpA	400,000	0.38%	25/9/2030	408,098	0.01%
Enel SpA	300,000	5.63%	21/6/2027	406,960	0.01%
FCA Bank SpA	386,000	1.25%	21/6/2022	393,082	0.01%
Assicurazioni Generali SpA	300,000	4.13%	4/5/2026	353,700	0.01%
Intesa Sanpaolo SpA	300,000	1.75%	20/3/2028	325,344	0.01%
Snam SpA	300,000	1.00%	12/9/2034	322,999	0.01%
Eni SpA	300,000	1.13%	19/9/2028	321,107	0.01%
Iren SpA	300,000	0.88%	14/10/2029	316,186	0.01%
Terna Rete Elettrica Nazionale SpA	300,000	0.75%	24/7/2032	316,002	0.01%
Buzzi Unicem SpA	300,000	2.13%	28/4/2023	313,841	0.01%
Intesa Sanpaolo SpA	300,000	0.50%	5/3/2024	309,573	0.01%
Aeroporti di Roma SpA	300,000	1.63%	8/6/2027	304,328	0.01%
FCA Bank SpA	300,000	1.00%	21/2/2022	303,681	0.01%
Intesa Sanpaolo SpA	260,000	0.75%	4/12/2024	266,523	0.01%
2i Rete Gas SpA	200,000	1.61%	31/10/2027	216,463	0.01%
Assicurazioni Generali SpA	200,000	2.12%	1/10/2030	212,725	0.01%
UniCredit SpA	200,000	4.38%	31/1/2022	210,525	0.01%
Enel SpA^	200,000	2.50%	24/11/2078	208,487	0.01%
Iren SpA	200,000	0.88%	4/11/2024	206,389	0.01%
FCA Bank SpA	200,000	0.13%	16/11/2023	199,925	0.01%
FCA Bank SpA	150,000	0.50%	18/9/2023	151,423	0.01%
ERG SpA	100,000	1.88%	11/4/2025	107,521	0.00%
Terna Rete Elettrica Nazionale SpA	100,000	1.00%	11/10/2028	107,374	0.00%
				99,677,863	**3.59%**
Japan 1.10% (2019: 1.00%)					
Development Bank of Japan, Inc.	2,300,000	0.88%	10/10/2025	2,418,915	0.09%
Sumitomo Mitsui Banking Corp.	1,900,000	0.55%	6/11/2023	1,946,378	0.07%
Takeda Pharmaceutical Co., Ltd.	1,600,000	1.13%	21/11/2022	1,637,407	0.06%
Takeda Pharmaceutical Co., Ltd.	1,300,000	3.00%	21/11/2030	1,600,825	0.06%
Mitsubishi UFJ Financial Group, Inc.	1,300,000	0.98%	9/10/2023	1,341,172	0.05%
Mizuho Financial Group, Inc.	1,000,000	0.52%	10/6/2024	1,020,245	0.04%
Sumitomo Mitsui Trust Bank Ltd.	1,000,000	0.01%	15/10/2027	1,006,936	0.04%
Sumitomo Mitsui Banking Corp.	900,000	0.27%	18/6/2026	923,473	0.03%
Sumitomo Mitsui Financial Group, Inc.	900,000	0.82%	23/7/2023	922,819	0.03%
Sumitomo Mitsui Financial Group, Inc.	900,000	0.47%	30/5/2024	917,844	0.03%
Mitsubishi UFJ Financial Group, Inc.	900,000	0.68%	26/1/2023	916,005	0.03%
Mizuho Financial Group, Inc.	900,000	0.12%	6/9/2024	905,565	0.03%
Takeda Pharmaceutical Co., Ltd.	800,000	2.25%	21/11/2026	899,774	0.03%
Takeda Pharmaceutical Co., Ltd.	800,000	1.00%	9/7/2029	837,572	0.03%
Sumitomo Mitsui Financial Group, Inc.	740,000	0.93%	11/10/2024	767,834	0.03%
Takeda Pharmaceutical Co., Ltd.	700,000	1.38%	9/7/2032	751,349	0.03%
Mizuho Financial Group, Inc.	700,000	0.80%	15/4/2030	728,516	0.03%
Sumitomo Mitsui Financial Group, Inc.	700,000	0.63%	23/10/2029	722,942	0.03%
Toyota Finance Australia Ltd.	700,000	0.25%	9/4/2024	710,674	0.03%
Takeda Pharmaceutical Co., Ltd.	600,000	2.00%	9/7/2040	681,606	0.02%
Sumitomo Mitsui Financial Group, Inc.	600,000	1.55%	15/6/2026	649,604	0.02%
JT International Financial Services BV^	600,000	2.38%	7/4/2081	639,166	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Mizuho Financial Group, Inc.	600,000	1.02%	11/10/2023	618,143	0.02%
Toyota Motor Finance Netherlands BV	600,000	0.63%	26/9/2023	614,388	0.02%
Sumitomo Mitsui Banking Corp.	500,000	0.41%	7/11/2029	520,249	0.02%
Asahi Group Holdings Ltd.	488,000	1.15%	19/9/2025	512,793	0.02%
Toyota Finance Australia Ltd.	500,000	0.50%	6/4/2023	508,228	0.02%
Mizuho Financial Group, Inc.	500,000	0.40%	6/9/2029	506,625	0.02%
JT International Financial Services BV^	400,000	2.88%	7/10/2083	442,771	0.02%
American Honda Finance Corp.	400,000	1.38%	10/11/2022	411,995	0.01%
American Honda Finance Corp.	400,000	0.75%	17/1/2024	410,230	0.01%
Development Bank of Japan, Inc.	300,000	4.75%	26/11/2027	401,956	0.01%
JT International Financial Services BV	300,000	1.13%	28/9/2025	316,635	0.01%
MUFG Bank Ltd.	300,000	0.88%	11/3/2022	304,280	0.01%
Mitsubishi UFJ Financial Group, Inc.	300,000	0.34%	19/7/2024	304,054	0.01%
Toyota Motor Finance Netherlands BV	300,000	0.25%	10/1/2022	301,651	0.01%
Nissan Motor Co., Ltd.	227,000	3.20%	17/9/2028	246,376	0.01%
Asahi Group Holdings Ltd.	244,000	0.16%	23/10/2024	245,434	0.01%
JT International Financial Services BV	200,000	1.00%	26/11/2029	210,239	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	0.98%	9/6/2024	207,167	0.01%
Nissan Motor Co., Ltd.	171,000	2.65%	17/3/2026	180,832	0.01%
Asahi Group Holdings Ltd.	160,000	0.54%	23/10/2028	162,579	0.01%
Nissan Motor Co., Ltd.	100,000	1.94%	15/9/2023	104,196	0.00%
				30,477,442	**1.10%**
Kazakhstan 0.06% (2019: 0.06%)					
Kazakhstan Government International Bond	1,000,000	0.60%	30/9/2026	1,007,388	0.03%
Kazakhstan Government International Bond	300,000	2.38%	9/11/2028	343,617	0.01%
Kazakhstan Government International Bond	200,000	1.50%	30/9/2034	210,461	0.01%
Kazakhstan Government International Bond	200,000	1.55%	9/11/2023	206,797	0.01%
				1,768,263	**0.06%**
Luxembourg 0.44% (2019: 0.57%)					
Blackstone Property Partners Europe Holdings Sarl	1,000,000	2.20%	24/7/2025	1,071,922	0.04%
Logicor Financing Sarl	900,000	3.25%	13/11/2028	1,058,735	0.04%
Blackstone Property Partners Europe Holdings Sarl	900,000	1.40%	6/7/2022	914,065	0.03%
Logicor Financing Sarl	800,000	1.50%	14/11/2022	819,201	0.03%
NORD/LB Luxembourg SA Covered Bond Bank	800,000	0.38%	7/3/2024	817,516	0.03%
Blackstone Property Partners Europe Holdings Sarl	600,000	1.75%	12/3/2029	632,079	0.02%
Blackstone Property Partners Europe Holdings Sarl	600,000	2.00%	15/2/2024	629,317	0.02%
SES SA	600,000	0.88%	4/11/2027	613,022	0.02%
Logicor Financing Sarl	600,000	0.75%	15/7/2024	612,092	0.02%
NORD/LB Luxembourg SA Covered Bond Bank	600,000	0.38%	15/6/2023	610,451	0.02%
Logicor Financing Sarl	500,000	2.25%	13/5/2025	540,835	0.02%
Prologis International Funding II SA	500,000	0.88%	9/7/2029	529,182	0.02%
Logicor Financing Sarl	450,000	1.50%	13/7/2026	474,737	0.02%
SELP Finance Sarl	400,000	1.25%	25/10/2023	412,865	0.02%
Logicor Financing Sarl	300,000	1.63%	15/7/2027	318,674	0.01%
NORD/LB Luxembourg SA Covered Bond Bank	300,000	0.05%	28/1/2025	303,891	0.01%
NORD/LB Luxembourg SA Covered Bond Bank	300,000	0.01%	10/6/2027	303,773	0.01%
Prologis International Funding II SA	275,000	1.88%	17/4/2025	297,712	0.01%
Prologis International Funding II SA	225,000	1.63%	17/6/2032	253,994	0.01%
Prologis International Funding II SA	200,000	2.38%	14/11/2030	240,479	0.01%
Czech Gas Networks Investments Sarl	200,000	1.00%	16/7/2027	208,286	0.01%
Prologis International Funding II SA	200,000	2.88%	4/4/2022	207,431	0.01%
Blackstone Property Partners Europe Holdings Sarl	200,000	1.25%	26/4/2027	204,956	0.01%
				12,075,215	**0.44%**
Mexico 0.59% (2019: 0.92%)					
Mexico Government International Bond	1,780,000	1.63%	8/4/2026	1,856,609	0.07%
America Movil SAB de CV	1,300,000	4.75%	28/6/2022	1,395,732	0.05%
Mexico Government International Bond	1,120,000	2.88%	8/4/2039	1,218,713	0.04%
Mexico Government International Bond	1,100,000	3.00%	6/3/2045	1,217,884	0.04%
Mexico Government International Bond	1,100,000	2.75%	22/4/2023	1,167,874	0.04%
Mexico Government International Bond	1,080,000	1.13%	17/1/2030	1,075,203	0.04%
Mexico Government International Bond	1,000,000	1.63%	6/3/2024	1,045,655	0.04%
Mexico Government International Bond	850,000	3.38%	23/2/2031	1,001,406	0.04%
Mexico Government International Bond	700,000	4.00%	15/3/2115	808,318	0.03%
Mexico Government International Bond	730,000	1.38%	15/1/2025	755,905	0.03%
Fomento Economico Mexicano SAB de CV	700,000	1.75%	20/3/2023	726,923	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Mexico Government International Bond	600,000	3.63%	9/4/2029	708,553	0.02%
Mexico Government International Bond	600,000	1.75%	17/4/2028	630,977	0.02%
Mexico Government International Bond	560,000	1.35%	18/9/2027	579,076	0.02%
America Movil SAB de CV	500,000	3.26%	22/7/2023	541,925	0.02%
America Movil SAB de CV	500,000	1.50%	10/3/2024	524,007	0.02%
America Movil SAB de CV	400,000	2.13%	10/3/2028	452,089	0.02%
America Movil SAB de CV^	300,000	6.38%	6/9/2073	343,722	0.01%
America Movil SAB de CV	200,000	0.75%	26/6/2027	206,130	0.01%
				16,256,701	**0.59%**
Netherlands 4.34% (2019: 4.78%)					
ING Groep NV	3,800,000	1.00%	20/9/2023	3,923,295	0.14%
ABN AMRO Bank NV	2,900,000	1.25%	10/1/2033	3,399,956	0.12%
Cooperatieve Rabobank UA	2,500,000	0.50%	6/12/2022	2,540,709	0.09%
ABN AMRO Bank NV	2,300,000	0.88%	15/1/2024	2,374,972	0.09%
Cooperatieve Rabobank UA	1,900,000	1.38%	3/2/2027	2,063,533	0.07%
Cooperatieve Rabobank UA	1,900,000	0.25%	31/5/2024	1,950,098	0.07%
ABN AMRO Bank NV	1,600,000	1.13%	12/1/2032	1,838,260	0.07%
Cooperatieve Rabobank UA	1,600,000	0.63%	27/2/2024	1,638,134	0.06%
Cooperatieve Rabobank UA	1,400,000	0.75%	21/6/2039	1,593,463	0.06%
Cooperatieve Rabobank UA	1,300,000	1.25%	31/5/2032	1,516,485	0.05%
ABN AMRO Bank NV	1,400,000	0.38%	14/1/2035	1,493,682	0.05%
ING Groep NV^	1,400,000	2.50%	15/2/2029	1,487,729	0.05%
ABN AMRO Bank NV	1,400,000	1.00%	16/4/2025	1,470,079	0.05%
Cooperatieve Rabobank UA	1,200,000	4.13%	14/7/2025	1,433,813	0.05%
Cooperatieve Rabobank UA	1,300,000	3.88%	25/7/2023	1,428,235	0.05%
ING Bank NV	1,300,000	0.75%	18/2/2029	1,416,870	0.05%
Cooperatieve Rabobank UA^	1,300,000	0.88%	5/5/2028	1,363,677	0.05%
ABN AMRO Bank NV	1,200,000	1.00%	13/4/2031	1,355,711	0.05%
ABN AMRO Bank NV	1,100,000	1.50%	30/9/2030	1,292,209	0.05%
Shell International Finance BV	1,200,000	0.50%	11/5/2024	1,229,434	0.04%
ABN AMRO Bank NV	1,100,000	1.25%	28/5/2025	1,158,283	0.04%
ING Groep NV^	1,100,000	1.63%	26/9/2029	1,141,628	0.04%
Aegon Bank NV	1,100,000	0.38%	21/11/2024	1,133,424	0.04%
ABN AMRO Bank NV	900,000	1.45%	12/4/2038	1,130,153	0.04%
ING Groep NV	1,100,000	0.75%	9/3/2022	1,112,710	0.04%
de Volksbank NV	1,000,000	1.00%	8/3/2028	1,097,695	0.04%
NN Group NV^	900,000	4.63%	13/1/2048	1,082,803	0.04%
Koninklijke Philips NV	1,000,000	1.38%	30/3/2025	1,059,586	0.04%
ABN AMRO Bank NV	1,000,000	0.60%	15/1/2027	1,028,974	0.04%
ABN AMRO Bank NV	1,000,000	0.50%	17/7/2023	1,019,310	0.04%
ABN AMRO Bank NV	950,000	3.50%	21/9/2022	1,016,014	0.04%
ING Groep NV^	1,000,000	0.10%	3/9/2025	1,003,878	0.04%
Shell International Finance BV	900,000	1.25%	11/11/2032	994,166	0.04%
ABN AMRO Bank NV	900,000	2.50%	5/9/2023	973,620	0.03%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	850,000	9.00%	29/8/2042	973,222	0.03%
Achmea BV	900,000	1.50%	26/5/2027	971,073	0.03%
EXOR NV	900,000	1.75%	18/1/2028	970,342	0.03%
Heineken NV	900,000	1.63%	30/3/2025	965,612	0.03%
de Volksbank NV	900,000	0.75%	18/5/2027	965,451	0.03%
Cooperatieve Rabobank UA	900,000	0.63%	26/4/2026	953,458	0.03%
Nationale-Nederlanden Bank NV	900,000	0.63%	11/9/2025	943,116	0.03%
Shell International Finance BV	900,000	1.13%	7/4/2024	940,123	0.03%
Shell International Finance BV	900,000	0.75%	12/5/2024	929,864	0.03%
Cooperatieve Rabobank UA	900,000	0.00%	21/6/2027	924,378	0.03%
Cooperatieve Rabobank UA	900,000	0.75%	29/8/2023	922,254	0.03%
ING Groep NV^	900,000	0.25%	18/2/2029	899,182	0.03%
NIBC Bank NV	800,000	1.00%	11/9/2028	875,494	0.03%
ABN AMRO Bank NV	700,000	1.38%	12/1/2037	860,174	0.03%
Cooperatieve Rabobank UA	800,000	4.75%	6/6/2022	858,248	0.03%
ABN AMRO Bank NV	700,000	1.13%	23/4/2039	845,158	0.03%
ING Groep NV	800,000	1.13%	14/2/2025	837,344	0.03%
NIBC Bank NV	825,000	0.25%	22/4/2022	832,344	0.03%
ASML Holding NV	750,000	1.63%	28/5/2027	830,457	0.03%
Shell International Finance BV	700,000	1.88%	7/4/2032	821,626	0.03%
NIBC Bank NV	800,000	0.88%	8/7/2025	819,844	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Shell International Finance BV	800,000	0.50%	8/11/2031	819,154	0.03%
Nationale-Nederlanden Bank NV	800,000	0.01%	8/7/2030	819,003	0.03%
Shell International Finance BV	800,000	0.13%	8/11/2027	809,813	0.03%
NN Group NV^	700,000	4.50%	Perpetual	807,541	0.03%
Akzo Nobel NV	700,000	1.63%	14/4/2030	789,837	0.03%
Heineken NV	700,000	1.50%	3/10/2029	783,644	0.03%
ABN AMRO Bank NV	700,000	7.13%	6/7/2022	774,289	0.03%
EXOR NV	700,000	2.25%	29/4/2030	770,808	0.03%
Shell International Finance BV	700,000	1.88%	15/9/2025	768,951	0.03%
NN Group NV	700,000	1.63%	1/6/2027	768,080	0.03%
Van Lanschot Kempen Wealth Management NV	700,000	0.88%	15/2/2027	749,417	0.03%
Wolters Kluwer NV	700,000	2.88%	21/3/2023	747,558	0.03%
ING Bank NV	700,000	1.88%	22/5/2023	740,249	0.03%
Koninklijke DSM NV	700,000	0.75%	28/9/2026	737,884	0.03%
ABN AMRO Bank NV^	700,000	2.88%	18/1/2028	736,583	0.03%
Koninklijke Philips NV	700,000	0.50%	22/5/2026	722,196	0.03%
ABN AMRO Bank NV	600,000	1.38%	10/1/2034	718,657	0.03%
NIBC Bank NV	700,000	1.13%	19/4/2023	717,915	0.03%
LeasePlan Corp. NV	700,000	1.00%	2/5/2023	716,115	0.03%
Nationale-Nederlanden Bank NV	700,000	0.38%	26/2/2025	715,539	0.03%
Koninklijke Ahold Delhaize NV	700,000	0.25%	26/6/2025	713,929	0.03%
Shell International Finance BV	700,000	1.25%	15/3/2022	713,447	0.03%
Koninklijke KPN NV	700,000	0.63%	9/4/2025	711,177	0.03%
LeasePlan Corp. NV	700,000	1.00%	25/2/2022	709,402	0.03%
ING Groep NV^	700,000	1.00%	13/11/2030	708,769	0.03%
LeasePlan Corp. NV	700,000	0.13%	13/9/2023	702,106	0.02%
Shell International Finance BV	600,000	1.63%	20/1/2027	661,528	0.02%
ASML Holding NV	600,000	3.38%	19/9/2023	659,026	0.02%
Cooperatieve Rabobank UA	600,000	1.13%	7/5/2031	658,892	0.02%
Heineken NV	600,000	1.38%	29/1/2027	650,886	0.02%
Cooperatieve Rabobank UA	600,000	4.13%	14/9/2022	642,765	0.02%
ING Groep NV^	600,000	2.13%	26/5/2031	641,140	0.02%
Akzo Nobel NV	600,000	2.63%	27/7/2022	627,376	0.02%
Shell International Finance BV	600,000	0.38%	15/2/2025	614,720	0.02%
Shell International Finance BV	600,000	0.88%	8/11/2039	612,762	0.02%
Heineken NV	500,000	2.25%	30/3/2030	591,600	0.02%
Cooperatieve Rabobank UA	550,000	1.25%	23/3/2026	588,501	0.02%
Shell International Finance BV	500,000	1.50%	7/4/2028	554,543	0.02%
Signify NV	500,000	2.38%	11/5/2027	553,860	0.02%
Vesteda Finance BV	500,000	2.00%	10/7/2026	551,606	0.02%
Nationale-Nederlanden Bank NV	500,000	1.00%	25/9/2028	549,953	0.02%
Heineken NV	500,000	1.25%	7/5/2033	548,503	0.02%
Cooperatieve Rabobank UA	500,000	0.88%	8/2/2028	545,160	0.02%
Shell International Finance BV	500,000	1.25%	12/5/2028	544,885	0.02%
EXOR NV	500,000	2.50%	8/10/2024	542,741	0.02%
Wolters Kluwer NV	500,000	2.50%	13/5/2024	542,093	0.02%
ABN AMRO Bank NV	517,000	0.50%	15/4/2026	534,391	0.02%
Shell International Finance BV	500,000	0.75%	15/8/2028	526,857	0.02%
NIBC Bank NV	500,000	0.50%	19/3/2027	524,886	0.02%
Koninklijke KPN NV	500,000	4.25%	1/3/2022	523,269	0.02%
JAB Holdings BV	500,000	1.75%	25/5/2023	522,420	0.02%
Koninklijke DSM NV	500,000	0.63%	23/6/2032	521,676	0.02%
PostNL NV	500,000	0.63%	23/9/2026	518,289	0.02%
Van Lanschot Kempen Wealth Management NV	500,000	0.28%	28/4/2022	504,782	0.02%
de Volksbank NV	500,000	0.01%	16/9/2024	503,309	0.02%
Heineken NV	400,000	1.75%	7/5/2040	459,520	0.02%
Heineken NV	400,000	1.75%	17/3/2031	459,193	0.02%
NN Group NV^	400,000	4.63%	8/4/2044	449,067	0.02%
ASR Nederland NV^	400,000	3.38%	2/5/2049	447,000	0.02%
Koninklijke Ahold Delhaize NV	400,000	1.75%	2/4/2027	443,658	0.02%
NN Group NV^	400,000	4.38%	Perpetual	443,054	0.02%
ING Groep NV	400,000	2.13%	10/1/2026	442,005	0.02%
Koninklijke Philips NV	400,000	1.38%	2/5/2028	440,340	0.02%
Vesteda Finance BV	400,000	1.50%	24/5/2027	432,573	0.02%
Heineken NV	400,000	1.25%	17/3/2027	430,877	0.02%
Akzo Nobel NV	400,000	1.75%	7/11/2024	430,599	0.02%
Heineken NV	400,000	1.50%	7/12/2024	425,207	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
ING Groep NV^	400,000	2.00%	22/3/2030	423,244	0.01%
ABN AMRO Bank NV	400,000	4.13%	28/3/2022	422,188	0.01%
ASML Holding NV	400,000	0.63%	7/5/2029	419,840	0.01%
Koninklijke KPN NV	400,000	1.13%	11/9/2028	414,044	0.01%
NN Group NV	400,000	0.88%	13/1/2023	407,676	0.01%
Van Lanschot Kempen Wealth Management NV	400,000	0.38%	31/3/2023	407,115	0.01%
NIBC Bank NV	400,000	0.01%	15/10/2029	406,245	0.01%
PACCAR Financial Europe BV	400,000	0.13%	7/3/2022	401,347	0.01%
Achmea BV^	300,000	6.00%	4/4/2043	336,410	0.01%
Koninklijke DSM NV	300,000	2.38%	3/4/2024	323,871	0.01%
Koninklijke Ahold Delhaize NV	300,000	1.13%	19/3/2026	319,321	0.01%
ASML Holding NV	300,000	0.25%	25/2/2030	306,100	0.01%
Achmea Bank NV	300,000	0.01%	16/6/2025	305,180	0.01%
ASML Holding NV	300,000	0.63%	7/7/2022	303,534	0.01%
Euronext NV	280,000	1.13%	12/6/2029	302,268	0.01%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	233,000	3.38%	29/9/2047	262,670	0.01%
LeasePlan Corp. NV	200,000	3.50%	9/4/2025	227,622	0.01%
ASML Holding NV	200,000	1.38%	7/7/2026	216,298	0.01%
Heineken NV	200,000	1.00%	4/5/2026	211,297	0.01%
NIBC Bank NV	200,000	0.63%	1/6/2026	210,632	0.01%
Koninklijke DSM NV	200,000	1.00%	9/4/2025	209,888	0.01%
NIBC Bank NV	200,000	2.00%	9/4/2024	209,251	0.01%
Wolters Kluwer NV	200,000	0.75%	3/7/2030	208,778	0.01%
Nationale-Nederlanden Bank NV	200,000	0.50%	10/10/2024	206,891	0.01%
Shell International Finance BV	200,000	1.00%	6/4/2022	203,332	0.01%
Koninklijke KPN NV	200,000	0.88%	14/12/2032	202,967	0.01%
ASR Nederland NV^	100,000	5.13%	29/9/2045	118,750	0.00%
Wolters Kluwer NV	100,000	1.50%	22/3/2027	109,273	0.00%
Akzo Nobel NV	100,000	1.13%	8/4/2026	107,433	0.00%
LeasePlan Corp. NV	100,000	1.38%	7/3/2024	104,148	0.00%
LeasePlan Corp. NV	100,000	0.75%	3/10/2022	101,318	0.00%
				120,447,858	**4.34%**
New Zealand 0.39% (2019: 0.31%)					
BNZ International Funding Ltd.	2,600,000	0.50%	3/7/2024	2,681,266	0.10%
ASB Finance Ltd.	1,100,000	0.63%	18/10/2024	1,141,051	0.04%
ANZ New Zealand Int'l Ltd.	900,000	0.38%	17/9/2029	923,513	0.03%
ANZ New Zealand Int'l Ltd.	800,000	0.50%	17/1/2024	821,174	0.03%
Westpac Securities NZ Ltd.	600,000	0.30%	25/6/2024	609,576	0.02%
ANZ New Zealand Int'l Ltd.	600,000	0.63%	27/1/2022	607,147	0.02%
ASB Finance Ltd.	500,000	0.75%	9/10/2025	525,752	0.02%
BNZ International Funding Ltd.	500,000	0.63%	3/7/2025	521,800	0.02%
Auckland Council	500,000	0.63%	13/11/2024	519,354	0.02%
ANZ New Zealand Int'l Ltd.	500,000	0.13%	22/9/2023	507,497	0.02%
Westpac Securities NZ Ltd.	400,000	0.25%	6/4/2022	403,597	0.02%
BNZ International Funding Ltd.	350,000	0.50%	13/5/2023	355,810	0.01%
Chorus Ltd.	300,000	0.88%	5/12/2026	310,678	0.01%
ANZ New Zealand Int'l Ltd.	300,000	0.40%	1/3/2022	302,537	0.01%
Auckland Council	300,000	0.13%	26/9/2029	302,534	0.01%
Fonterra Co.-operative Group Ltd.	280,000	0.75%	8/11/2024	284,135	0.01%
				10,817,421	**0.39%**
Norway 1.78% (2019: 2.08%)					
DNB Boligkreditt A.S.	3,900,000	2.75%	21/3/2022	4,054,687	0.15%
DNB Boligkreditt A.S.	1,900,000	0.25%	23/1/2023	1,929,718	0.07%
Santander Consumer Bank A.S.	1,800,000	0.75%	1/3/2023	1,836,830	0.07%
DNB Bank A.S.A	1,500,000	0.05%	14/11/2023	1,511,799	0.05%
SpareBank 1 Boligkreditt A.S.	1,400,000	0.13%	14/5/2026	1,439,084	0.05%
DNB Bank A.S.A^	1,400,000	1.13%	20/3/2028	1,434,521	0.05%
DNB Boligkreditt A.S.	1,400,000	0.38%	14/11/2023	1,434,401	0.05%
DNB Boligkreditt A.S.	1,200,000	0.63%	14/1/2026	1,263,206	0.05%
Telenor A.S.A	1,100,000	1.13%	31/5/2029	1,194,122	0.04%
Sparebanken Vest Boligkreditt A.S.	1,100,000	0.13%	15/3/2023	1,114,857	0.04%
Eika Boligkreditt A.S.	1,000,000	2.13%	30/1/2023	1,054,844	0.04%
DNB Boligkreditt A.S.	1,000,000	0.25%	7/9/2026	1,036,226	0.04%
Sparebanken Vest Boligkreditt A.S.	1,000,000	0.01%	24/11/2025	1,020,420	0.04%
Telenor A.S.A	1,000,000	0.25%	14/2/2028	1,016,054	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
SR-Boligkreditt A.S.	900,000	0.75%	17/10/2025	950,932	0.03%
Statkraft A.S.	900,000	1.13%	20/3/2025	943,508	0.03%
Sparebanken Soer Boligkreditt A.S.	900,000	0.50%	6/2/2026	940,134	0.03%
Eika Boligkreditt A.S.	900,000	0.50%	28/8/2025	938,698	0.03%
SpareBank 1 Boligkreditt A.S.	900,000	0.13%	5/11/2029	927,154	0.03%
Eika Boligkreditt A.S.	900,000	0.38%	16/2/2024	924,181	0.03%
SR-Boligkreditt A.S.	900,000	0.75%	18/1/2023	923,107	0.03%
SR-Boligkreditt A.S.	900,000	0.01%	26/6/2027	919,418	0.03%
Sparebanken Vest Boligkreditt A.S.	900,000	0.25%	29/4/2022	909,144	0.03%
Equinor A.S.A	800,000	0.75%	9/11/2026	838,160	0.03%
Statnett SF	800,000	0.88%	8/3/2025	831,259	0.03%
Equinor A.S.A	700,000	1.63%	9/11/2036	827,019	0.03%
Kommunalbanken A.S.	700,000	0.88%	24/5/2027	754,285	0.03%
Equinor A.S.A	660,000	1.38%	22/5/2032	736,415	0.03%
SpareBank 1 Boligkreditt A.S.	700,000	0.38%	26/6/2024	720,727	0.03%
Kommunalbanken A.S.	700,000	0.05%	24/10/2029	715,761	0.03%
Sparebank 1 Oestlandet	700,000	0.88%	13/3/2023	715,489	0.03%
SpareBank 1 Boligkreditt A.S.	700,000	0.38%	19/6/2023	715,103	0.03%
SpareBank 1 Boligkreditt A.S.	700,000	0.75%	5/9/2022	715,040	0.03%
Eika Boligkreditt A.S.	700,000	0.38%	20/4/2023	713,981	0.03%
Equinor A.S.A	600,000	0.75%	22/5/2026	627,297	0.02%
Sparebanken Soer Boligkreditt A.S.	600,000	0.38%	20/2/2023	610,722	0.02%
Santander Consumer Bank A.S.	600,000	0.13%	25/2/2025	601,584	0.02%
Equinor A.S.A	500,000	1.63%	17/2/2035	586,077	0.02%
Telenor A.S.A	500,000	2.50%	22/5/2025	558,403	0.02%
Statnett SF	500,000	1.25%	26/4/2030	548,046	0.02%
Norsk Hydro A.S.A	500,000	2.00%	11/4/2029	529,157	0.02%
Telenor A.S.A	500,000	0.88%	14/2/2035	525,028	0.02%
SpareBank 1 Boligkreditt A.S.	500,000	0.25%	30/8/2026	518,347	0.02%
SpareBank 1 SR-Bank A.S.A	500,000	0.63%	25/3/2024	510,385	0.02%
DNB Bank A.S.A^	500,000	1.25%	1/3/2027	507,310	0.02%
SpareBank 1 SMN	500,000	0.50%	9/3/2022	504,829	0.02%
SpareBank 1 Boligkreditt A.S.	450,000	0.38%	9/3/2023	458,695	0.02%
Statkraft A.S.	400,000	1.50%	26/3/2030	445,426	0.02%
Telenor A.S.A	400,000	2.63%	6/12/2024	444,677	0.02%
SpareBank 1 SR-Bank A.S.A	430,000	0.38%	10/2/2022	432,768	0.02%
Kommunalbanken A.S.	400,000	0.63%	20/4/2026	421,349	0.01%
DNB Boligkreditt A.S.	400,000	1.88%	21/11/2022	418,053	0.01%
Norsk Hydro A.S.A	400,000	1.13%	11/4/2025	413,475	0.01%
Equinor A.S.A	346,000	2.88%	10/9/2025	396,981	0.01%
Telenor A.S.A	350,000	2.75%	27/6/2022	365,604	0.01%
Statkraft A.S.	300,000	1.50%	21/9/2023	312,258	0.01%
Telenor A.S.A	200,000	1.75%	31/5/2034	234,424	0.01%
Santander Consumer Bank A.S.	200,000	0.13%	11/9/2024	201,205	0.01%
Storebrand Livsforsikring A.S.^	100,000	6.88%	4/4/2043	112,743	0.00%
Avinor A.S.	100,000	1.00%	29/4/2025	104,526	0.00%
				49,389,653	**1.78%**
Peru 0.07% (2019: 0.09%)					
Peruvian Government International Bond	1,200,000	2.75%	30/1/2026	1,362,176	0.05%
Peruvian Government International Bond	500,000	3.75%	1/3/2030	641,433	0.02%
				2,003,609	**0.07%**
Philippines 0.03% (2019: 0.03%)					
Philippine Government International Bond	900,000	0.70%	3/2/2029	902,805	0.03%
				902,805	**0.03%**
Poland 0.67% (2019: 0.75%)					
Republic of Poland Government International Bond	2,800,000	0.00%	10/2/2025	2,829,025	0.10%
Republic of Poland Government International Bond	1,750,000	5.25%	20/1/2025	2,147,718	0.08%
Republic of Poland Government International Bond	1,250,000	2.38%	18/1/2036	1,611,016	0.06%
Bank Gospodarstwa Krajowego	1,200,000	1.75%	6/5/2026	1,305,755	0.05%
Republic of Poland Government International Bond	1,204,000	0.00%	7/7/2023	1,212,247	0.04%
Republic of Poland Government International Bond	1,100,000	1.38%	22/10/2027	1,211,654	0.04%
Republic of Poland Government International Bond	900,000	3.00%	15/1/2024	992,061	0.04%
Bank Gospodarstwa Krajowego	900,000	1.63%	30/4/2028	988,069	0.04%
Republic of Poland Government International Bond	900,000	1.13%	7/8/2026	967,681	0.03%
Republic of Poland Government International Bond	765,000	3.38%	9/7/2024	865,910	0.03%

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Republic of Poland Government International Bond	800,000	0.88%	10/5/2027	851,290	0.03%
Republic of Poland Government International Bond	700,000	1.50%	19/1/2026	761,767	0.03%
Republic of Poland Government International Bond	520,000	2.00%	8/3/2049	691,045	0.03%
Republic of Poland Government International Bond	500,000	1.00%	7/3/2029	545,717	0.02%
ORLEN Capital AB	500,000	2.50%	7/6/2023	520,392	0.02%
Republic of Poland Government International Bond	350,000	3.75%	19/1/2023	379,406	0.01%
Republic of Poland Government International Bond	265,000	2.00%	25/10/2046	349,956	0.01%
Bank Gospodarstwa Krajowego	200,000	2.00%	1/6/2030	229,782	0.01%
Atrium European Real Estate Ltd.	100,000	3.63%	17/10/2022	102,651	0.00%
				18,563,142	**0.67%**
Portugal 0.40% (2019: 0.42%)					
EDP-Energias de Portugal SA	1,300,000	1.63%	15/4/2027	1,415,451	0.05%
EDP Finance BV	800,000	1.88%	13/10/2025	870,462	0.03%
EDP Finance BV	800,000	2.63%	18/1/2022	823,649	0.03%
EDP Finance BV	700,000	1.50%	22/11/2027	764,272	0.03%
Banco Santander Totta SA	700,000	0.88%	25/4/2024	730,839	0.03%
Banco Comercial Portugues SA	700,000	0.75%	31/5/2022	711,120	0.03%
Banco Santander Totta SA	600,000	1.25%	26/9/2027	664,781	0.02%
EDP Finance BV	600,000	2.00%	22/4/2025	649,489	0.02%
Caixa Geral de Depositos SA	600,000	1.00%	27/1/2022	608,398	0.02%
Ren Finance BV	500,000	1.75%	18/1/2028	548,337	0.02%
Brisa Concessao Rodoviaria SA	500,000	1.88%	30/4/2025	538,320	0.02%
EDP Finance BV	500,000	2.38%	23/3/2023	528,184	0.02%
EDP Finance BV	500,000	0.38%	16/9/2026	507,744	0.02%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	400,000	0.13%	14/11/2024	403,882	0.01%
Galp Gas Natural Distribuicao SA	300,000	1.38%	19/9/2023	310,265	0.01%
Banco BPI SA	300,000	0.25%	22/3/2024	306,776	0.01%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	300,000	0.88%	17/10/2022	305,604	0.01%
Brisa Concessao Rodoviaria SA	200,000	2.38%	10/5/2027	225,403	0.01%
Brisa Concessao Rodoviaria SA	200,000	2.00%	22/3/2023	208,571	0.01%
				11,121,547	**0.40%**
Romania 0.79% (2019: 0.53%)					
Romanian Government International Bond	1,550,000	3.88%	29/10/2035	1,896,632	0.07%
Romanian Government International Bond	1,530,000	2.75%	26/2/2026	1,690,956	0.06%
Romanian Government International Bond	1,500,000	2.88%	11/3/2029	1,689,102	0.06%
Romanian Government International Bond	1,420,000	2.75%	29/10/2025	1,571,081	0.06%
Romanian Government International Bond	1,250,000	3.38%	28/1/2050	1,438,199	0.05%
Romanian Government International Bond	990,000	4.63%	3/4/2049	1,335,449	0.05%
Romanian Government International Bond	1,110,000	3.62%	26/5/2030	1,322,838	0.05%
Romanian Government International Bond	1,245,000	2.12%	16/7/2031	1,319,629	0.05%
Romanian Government International Bond	1,200,000	2.00%	8/12/2026	1,281,973	0.05%
Romanian Government International Bond	1,145,000	2.00%	28/1/2032	1,200,829	0.04%
Romanian Government International Bond	900,000	4.13%	11/3/2039	1,124,805	0.04%
Romanian Government International Bond	1,000,000	2.88%	26/5/2028	1,122,814	0.04%
Romanian Government International Bond	950,000	2.38%	19/4/2027	1,037,163	0.04%
Romanian Government International Bond	950,000	2.63%	2/12/2040	1,012,531	0.04%
NE Property BV	700,000	1.88%	9/10/2026	702,930	0.03%
Romanian Government International Bond	600,000	3.63%	24/4/2024	667,386	0.02%
Romanian Government International Bond	600,000	2.88%	28/10/2024	659,954	0.02%
Romanian Government International Bond	350,000	3.50%	3/4/2034	416,550	0.01%
NE Property BV	300,000	3.38%	14/7/2027	326,068	0.01%
Romanian Government International Bond	140,000	1.38%	2/12/2029	142,541	0.00%
				21,959,430	**0.79%**
Russian Federation 0.27% (2019: 0.22%)					
Russian Foreign Bond-Eurobond	1,200,000	2.88%	4/12/2025	1,324,778	0.05%
Russian Foreign Bond-Eurobond	1,100,000	1.85%	20/11/2032	1,110,411	0.04%
Gazprom PJSC Via Gaz Capital SA	1,000,000	2.95%	24/1/2024	1,053,191	0.04%
Gazprom PJSC Via Gaz Capital SA	1,000,000	2.50%	21/3/2026	1,052,995	0.04%
Russian Railways Via RZD Capital plc	900,000	4.60%	6/3/2023	981,067	0.03%
Gazprom PJSC Via Gaz Capital SA	800,000	3.13%	17/11/2023	851,545	0.03%
Gazprom PJSC via Gaz Finance plc	500,000	2.95%	15/4/2025	533,251	0.02%
Russian Railways Via RZD Capital plc	500,000	2.20%	23/5/2027	529,967	0.02%
				7,437,205	**0.27%**

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Saudi Arabia 0.07% (2019: 0.08%)					
Saudi Government International Bond	1,250,000	2.00%	9/7/2039	1,360,198	0.05%
Saudi Government International Bond	500,000	0.75%	9/7/2027	517,613	0.02%
				1,877,811	**0.07%**
Singapore 0.26% (2019: 0.29%)					
United Overseas Bank Ltd.	2,900,000	0.25%	11/9/2023	2,953,355	0.11%
Oversea-Chinese Banking Corp., Ltd.	900,000	0.63%	18/4/2025	937,752	0.03%
DBS Bank Ltd.	900,000	0.38%	21/11/2024	925,441	0.03%
DBS Bank Ltd.	700,000	0.38%	23/1/2024	716,153	0.03%
DBS Group Holdings Ltd.^	600,000	1.50%	11/4/2028	612,417	0.02%
Temasek Financial I Ltd.	500,000	1.25%	20/11/2049	587,761	0.02%
Oversea-Chinese Banking Corp., Ltd.	500,000	0.38%	1/3/2023	508,257	0.02%
				7,241,136	**0.26%**
Slovakia 0.03% (2019: 0.04%)					
Granvia A.S.	565,999	4.78%	30/9/2039	737,855	0.03%
				737,855	**0.03%**
South Africa 0.05% (2019: 0.08%)					
Anglo American Capital plc	700,000	1.63%	18/9/2025	744,099	0.03%
Anglo American Capital plc	300,000	3.25%	3/4/2023	321,937	0.01%
Anglo American Capital plc	300,000	1.63%	11/3/2026	318,719	0.01%
				1,384,755	**0.05%**
South Korea 0.36% (2019: 0.21%)					
Kookmin Bank	2,100,000	0.05%	15/7/2025	2,123,848	0.08%
Korea Housing Finance Corp.	2,000,000	0.01%	5/2/2025	2,019,437	0.07%
Korea Housing Finance Corp.	1,000,000	0.01%	7/7/2025	1,010,131	0.04%
Korea Housing Finance Corp.	920,000	0.75%	30/10/2023	945,285	0.03%
Export-Import Bank of Korea	900,000	0.38%	26/3/2024	916,262	0.03%
Korea Development Bank	900,000	0.63%	17/7/2023	915,773	0.03%
Export-Import Bank of Korea	800,000	0.63%	11/7/2023	816,016	0.03%
Korea International Bond	470,000	0.00%	16/9/2025	475,343	0.02%
Korea International Bond	400,000	2.13%	10/6/2024	432,387	0.02%
Korea Development Bank	310,000	0.00%	10/7/2024	310,083	0.01%
LG Chem Ltd.	100,000	0.50%	15/4/2023	101,021	0.00%
				10,065,586	**0.36%**
Spain 5.54% (2019: 5.71%)					
CaixaBank SA	3,300,000	1.00%	17/1/2028	3,598,108	0.13%
Programa Cedulas TDA Fondo de Titulizacion de Activos	2,100,000	4.25%	10/4/2031	3,047,292	0.11%
CaixaBank SA	2,600,000	1.13%	17/5/2024	2,701,077	0.10%
Banco Santander SA	2,600,000	1.38%	14/12/2022	2,683,401	0.10%
Banco Santander SA	2,500,000	1.13%	27/11/2024	2,651,296	0.10%
Bankia SA	2,300,000	1.00%	25/9/2025	2,448,051	0.09%
Banco de Sabadell SA	2,300,000	1.63%	7/3/2024	2,399,256	0.09%
Programa Cedulas TDA Fondo de Titulizacion de Activos	1,800,000	4.25%	28/3/2027	2,310,382	0.08%
Ayt Cedulas Cajas Global	1,700,000	4.75%	25/5/2027	2,229,933	0.08%
Telefonica Emisiones SA	2,000,000	1.07%	5/2/2024	2,070,114	0.07%
Banco Santander SA	2,000,000	0.10%	27/2/2032	2,064,690	0.07%
Banco Bilbao Vizcaya Argentaria SA	2,000,000	0.63%	18/3/2023	2,047,680	0.07%
Telefonica Emisiones SA	1,900,000	1.46%	13/4/2026	2,047,656	0.07%
Banco Bilbao Vizcaya Argentaria SA	2,000,000	0.50%	14/1/2027	2,043,268	0.07%
Santander Consumer Finance SA	1,900,000	1.13%	9/10/2023	1,967,458	0.07%
Banco Santander SA	1,900,000	1.38%	9/2/2022	1,934,540	0.07%
CaixaBank SA	1,600,000	3.88%	17/2/2025	1,883,586	0.07%
Bankia SA	1,150,000	4.13%	24/3/2036	1,864,309	0.07%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	4.00%	25/2/2025	1,777,619	0.06%
Bankinter SA	1,600,000	1.00%	5/2/2025	1,687,919	0.06%
Telefonica Emisiones SA	1,500,000	1.79%	12/3/2029	1,683,744	0.06%
Iberdrola International BV	1,600,000	0.38%	15/9/2025	1,635,186	0.06%
Santander Consumer Finance SA	1,500,000	0.50%	14/11/2026	1,534,601	0.06%
Banco Santander SA	1,500,000	0.50%	4/2/2027	1,524,312	0.05%
Banco de Sabadell SA	1,500,000	0.13%	20/10/2023	1,523,967	0.05%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	0.75%	20/1/2022	1,519,412	0.05%
NorteGas Energia Distribucion SA	1,500,000	0.92%	28/9/2022	1,516,462	0.05%
Banco Santander SA	1,400,000	1.00%	7/4/2025	1,483,613	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banco de Sabadell SA	1,400,000	0.13%	10/2/2028	1,441,400	0.05%
Naturgy Finance BV	1,300,000	1.38%	19/1/2027	1,395,531	0.05%
Banco Santander SA	1,200,000	1.50%	25/1/2026	1,314,700	0.05%
Banco Santander SA	1,200,000	1.38%	5/1/2026	1,272,617	0.05%
CaixaBank SA	1,200,000	1.38%	19/6/2026	1,264,413	0.05%
Banco Santander SA	1,100,000	3.25%	4/4/2026	1,249,970	0.05%
Banco Santander SA	1,200,000	0.13%	4/6/2030	1,246,698	0.05%
Banco Bilbao Vizcaya Argentaria SA	1,200,000	0.75%	4/6/2025	1,246,175	0.04%
Telefonica Emisiones SA	1,200,000	2.24%	27/5/2022	1,242,165	0.04%
CaixaBank SA	1,200,000	1.00%	8/2/2023	1,236,229	0.04%
CaixaBank SA	1,100,000	1.25%	11/1/2027	1,204,567	0.04%
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	1,000,000	3.75%	30/6/2025	1,181,719	0.04%
Inmobiliaria Colonial Socimi SA	1,100,000	1.63%	28/11/2025	1,162,953	0.04%
Banco Santander SA	900,000	2.00%	27/11/2034	1,152,623	0.04%
Cedulas TDA 6 Fondo de Titulizacion de Activos	900,000	3.88%	23/5/2025	1,067,783	0.04%
Banco Bilbao Vizcaya Argentaria SA	900,000	3.50%	10/2/2027	1,050,436	0.04%
Telefonica Emisiones SA	900,000	2.32%	17/10/2028	1,046,214	0.04%
Iberdrola Finanzas SA	1,000,000	1.00%	7/3/2025	1,045,141	0.04%
CaixaBank SA	1,000,000	0.63%	27/3/2025	1,041,699	0.04%
Bankia SA	1,000,000	0.75%	9/7/2026	1,029,611	0.04%
CaixaBank SA^	1,000,000	0.75%	10/7/2026	1,027,632	0.04%
Naturgy Finance BV	900,000	1.25%	15/1/2026	953,412	0.03%
Enagas Financiaciones SA	900,000	1.25%	6/2/2025	951,151	0.03%
Criteria Caixa SA	900,000	1.50%	10/5/2023	931,058	0.03%
Bankia SA	900,000	1.00%	14/3/2023	928,428	0.03%
Iberdrola International BV^	900,000	1.87%	Perpetual	927,000	0.03%
Cajamar Caja Rural SCC	900,000	0.88%	18/6/2023	925,073	0.03%
Santander Consumer Finance SA	900,000	0.88%	30/5/2023	924,193	0.03%
Caja Rural de Navarra SCC	900,000	0.63%	1/12/2023	923,471	0.03%
Bankia SA	900,000	1.13%	5/8/2022	922,441	0.03%
Criteria Caixa SA	900,000	1.63%	21/4/2022	920,716	0.03%
Banco de Sabadell SA	900,000	0.88%	22/7/2025	919,459	0.03%
CaixaBank SA	900,000	0.75%	18/4/2023	917,835	0.03%
Bankinter SA	900,000	0.63%	6/10/2027	916,862	0.03%
Banco Bilbao Vizcaya Argentaria SA	900,000	0.38%	2/10/2024	909,859	0.03%
Abertis Infraestructuras SA	800,000	2.38%	27/9/2027	885,272	0.03%
Bankia SA	800,000	4.50%	26/4/2022	852,035	0.03%
Naturgy Finance BV	800,000	0.75%	28/11/2029	833,591	0.03%
Deutsche Bank SA Espanola	800,000	0.50%	11/3/2024	820,646	0.03%
CaixaBank SA	800,000	1.13%	12/1/2023	818,259	0.03%
Abertis Infraestructuras SA	700,000	3.00%	27/3/2031	814,337	0.03%
Banco Santander SA	800,000	1.00%	3/3/2022	813,568	0.03%
Mapfre SA^	700,000	4.38%	31/3/2047	812,904	0.03%
Telefonica Emisiones SA	700,000	1.81%	21/5/2032	784,963	0.03%
Abertis Infraestructuras SA	700,000	2.25%	29/3/2029	767,573	0.03%
Repsol International Finance BV	700,000	2.00%	15/12/2025	765,795	0.03%
Abertis Infraestructuras SA	700,000	3.75%	20/6/2023	763,883	0.03%
Banco Santander SA	700,000	2.13%	8/2/2028	763,512	0.03%
Ayt Cedulas Cajas Global	700,000	3.75%	14/12/2022	756,433	0.03%
Merlin Properties Socimi SA	700,000	2.38%	13/7/2027	755,468	0.03%
Telefonica Emisiones SA	700,000	1.45%	22/1/2027	754,524	0.03%
Telefonica Emisiones SA	700,000	1.20%	21/8/2027	747,908	0.03%
Ferrovial Emisiones SA	700,000	1.38%	14/5/2026	743,748	0.03%
Iberdrola International BV^	700,000	2.25%	Perpetual	735,264	0.03%
Merlin Properties Socimi SA	700,000	2.23%	25/4/2023	730,348	0.03%
Iberdrola Finanzas SA	700,000	0.88%	16/6/2025	728,513	0.03%
Naturgy Finance BV	700,000	0.88%	15/5/2025	726,834	0.03%
Banco Bilbao Vizcaya Argentaria SA	700,000	1.13%	28/2/2024	723,253	0.03%
Telefonica Emisiones SA	700,000	0.66%	3/2/2030	718,765	0.03%
Banco Santander SA	700,000	0.30%	4/10/2026	713,330	0.03%
CaixaBank SA	700,000	0.63%	1/10/2024	712,290	0.03%
Merlin Properties Socimi SA	700,000	1.88%	4/12/2034	709,294	0.03%
Banco Santander SA	600,000	3.13%	19/1/2027	685,330	0.02%
CaixaBank SA	650,000	4.50%	26/1/2022	684,445	0.02%
Ayt Cedulas Cajas Global	600,000	4.25%	25/10/2023	678,244	0.02%
Banco Bilbao Vizcaya Argentaria SA	600,000	3.88%	30/1/2023	654,148	0.02%
ACS Servicios Comunicaciones y Energia SL	600,000	1.88%	20/4/2026	644,716	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Abertis Infraestructuras SA	600,000	1.38%	20/5/2026	634,060	0.02%
CaixaBank SA^	600,000	2.75%	14/7/2028	627,786	0.02%
CaixaBank SA^	600,000	2.25%	17/4/2030	626,965	0.02%
Iberdrola International BV^	600,000	1.88%	Perpetual	615,005	0.02%
Bankia SA	500,000	4.00%	3/2/2025	590,974	0.02%
Telefonica Emisiones SA	500,000	1.96%	1/7/2039	576,212	0.02%
Inmobiliaria Colonial Socimi SA	500,000	2.50%	28/11/2029	560,591	0.02%
Enagas Financiaciones SA	500,000	1.38%	5/5/2028	552,766	0.02%
Mapfre SA	500,000	1.63%	19/5/2026	548,081	0.02%
PITCH[1]	500,000	5.13%	20/7/2022	542,218	0.02%
Abanca Corp. Bancaria SA	500,000	0.75%	28/5/2029	540,684	0.02%
Red Electrica Financiaciones SAU	500,000	1.25%	13/3/2027	538,710	0.02%
Iberdrola International BV	500,000	1.88%	8/10/2024	538,195	0.02%
Iberdrola Finanzas SA	500,000	1.25%	28/10/2026	537,134	0.02%
Banco Bilbao Vizcaya Argentaria SA	500,000	0.88%	22/11/2026	536,498	0.02%
CaixaBank SA	500,000	2.38%	1/2/2024	535,134	0.02%
Redexis Gas Finance BV	500,000	1.88%	28/5/2025	532,332	0.02%
Merlin Properties Socimi SA	500,000	1.88%	2/11/2026	529,133	0.02%
IM Cedulas 10 Fondo de Titulazion de Activos	500,000	4.50%	21/2/2022	527,623	0.02%
Prosegur Cash SA	500,000	1.38%	4/2/2026	526,228	0.02%
CaixaBank SA	500,000	1.75%	24/10/2023	524,119	0.02%
Abertis Infraestructuras SA	500,000	1.00%	27/2/2027	516,035	0.02%
Enagas Financiaciones SA	500,000	1.00%	25/3/2023	512,375	0.02%
Criteria Caixa SA	500,000	0.88%	28/10/2027	511,948	0.02%
Cajamar Caja Rural SCC	500,000	1.25%	26/1/2022	508,657	0.02%
Abertis Infraestructuras SA	500,000	1.13%	26/3/2028	508,166	0.02%
Banco Bilbao Vizcaya Argentaria SA	500,000	0.75%	11/9/2022	507,939	0.02%
Santander Consumer Finance SA	500,000	0.38%	27/6/2024	506,945	0.02%
CaixaBank SA	500,000	0.38%	3/2/2025	505,981	0.02%
Repsol International Finance BV	500,000	0.50%	23/5/2022	505,174	0.02%
Banco de Sabadell SA^	500,000	0.63%	7/11/2025	503,948	0.02%
Repsol International Finance BV	500,000	0.25%	2/8/2027	503,849	0.02%
Banco Bilbao Vizcaya Argentaria SA^	500,000	1.00%	16/1/2030	499,179	0.02%
Repsol International Finance BV	400,000	2.63%	15/4/2030	477,066	0.02%
Telefonica Emisiones SA	400,000	1.86%	13/7/2040	449,293	0.02%
Banco Santander SA	400,000	0.88%	9/5/2031	446,103	0.02%
CaixaBank SA	400,000	2.63%	21/3/2024	439,668	0.02%
Redexis Gas Finance BV	400,000	1.88%	27/4/2027	434,969	0.02%
Kutxabank SA	400,000	1.25%	22/9/2025	430,677	0.02%
Naturgy Finance BV	400,000	1.25%	19/4/2026	424,012	0.02%
Abertis Infraestructuras SA	400,000	1.88%	26/3/2032	423,302	0.02%
Naturgy Finance BV	400,000	3.88%	11/4/2022	420,515	0.02%
FCC Servicios Medio Ambiente Holding SAU	400,000	1.66%	4/12/2026	420,275	0.02%
Deutsche Bank SA Espanola	400,000	0.88%	16/1/2025	418,583	0.02%
Abertis Infraestructuras SA	400,000	1.25%	7/2/2028	412,826	0.01%
Red Electrica Financiaciones SAU	400,000	0.38%	24/7/2028	411,769	0.01%
Banco Santander SA	400,000	0.01%	27/2/2025	407,327	0.01%
Santander Consumer Finance SA	400,000	0.38%	17/1/2025	405,758	0.01%
Repsol International Finance BV	300,000	2.25%	10/12/2026	340,526	0.01%
Naturgy Finance BV	300,000	1.50%	29/1/2028	327,433	0.01%
Ferrovial Emisiones SA	300,000	2.50%	15/7/2024	326,149	0.01%
Telefonica Emisiones SA	300,000	3.99%	23/1/2023	326,074	0.01%
Banco Santander SA	300,000	2.50%	18/3/2025	325,098	0.01%
Telefonica Emisiones SA	300,000	1.50%	11/9/2025	320,793	0.01%
Amadeus IT Group SA	300,000	1.50%	18/9/2026	319,900	0.01%
Red Electrica Financiaciones SAU	300,000	1.00%	21/4/2026	317,190	0.01%
Red Electrica Financiaciones SAU	300,000	2.13%	1/7/2023	317,188	0.01%
Red Electrica Financiaciones SAU	300,000	1.13%	24/4/2025	316,546	0.01%
Banco Bilbao Vizcaya Argentaria SA^	300,000	2.58%	22/2/2029	316,040	0.01%
Iberdrola International BV	300,000	1.75%	17/9/2023	315,768	0.01%
Ferrovial Emisiones SA	300,000	1.38%	31/3/2025	315,702	0.01%
Iberdrola International BV	300,000	2.50%	24/10/2022	314,945	0.01%
Bankia SA	300,000	1.13%	12/11/2026	312,963	0.01%
Red Electrica Financiaciones SAU	300,000	3.88%	25/1/2022	312,655	0.01%
Red Electrica Corp. SA	300,000	0.88%	14/4/2025	312,320	0.01%
Enagas Financiaciones SA	300,000	2.50%	11/4/2022	310,376	0.01%
Banco de Sabadell SA^	300,000	1.13%	11/3/2027	310,231	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Santander Consumer Finance SA	300,000	1.00%	27/2/2024	310,079	0.01%
Banco de Sabadell SA^	300,000	1.75%	29/6/2023	307,761	0.01%
FCC Servicios Medio Ambiente Holding SAU	300,000	0.82%	4/12/2023	305,716	0.01%
Caja Rural de Navarra SCC	300,000	0.50%	16/3/2022	303,132	0.01%
Telefonica Emisiones SA	200,000	2.93%	17/10/2029	246,358	0.01%
Mapfre SA^	200,000	4.13%	7/9/2048	231,827	0.01%
Abertis Infraestructuras SA	200,000	2.50%	27/2/2025	221,076	0.01%
Banco Bilbao Vizcaya Argentaria SA	200,000	2.25%	12/6/2024	218,591	0.01%
FCC Aqualia SA	200,000	2.63%	8/6/2027	218,113	0.01%
Naturgy Finance BV	200,000	1.38%	21/1/2025	211,879	0.01%
Abertis Infraestructuras SA	200,000	1.63%	15/7/2029	210,079	0.01%
Abertis Infraestructuras SA	200,000	0.63%	15/7/2025	204,783	0.01%
FCC Aqualia SA	200,000	1.41%	8/6/2022	202,976	0.01%
NorteGas Energia Distribucion SA	100,000	2.07%	28/9/2027	109,093	0.00%
Telefonica Emisiones SA	100,000	1.53%	17/1/2025	106,601	0.00%
Banco Santander SA	100,000	1.13%	17/1/2025	103,968	0.00%
Ferrovial Emisiones SA	100,000	0.54%	12/11/2028	100,975	0.00%
				153,793,050	**5.54%**
Supranational 14.86% (2019: 14.07%)					
European Investment Bank	11,240,000	0.00%	25/3/2025	11,544,975	0.42%
European Union	8,119,000	0.50%	4/4/2025	8,515,906	0.31%
European Financial Stability Facility	7,000,000	0.00%	15/10/2025	7,194,792	0.26%
European Financial Stability Facility	7,000,000	0.00%	24/4/2023	7,107,850	0.26%
European Investment Bank	6,100,000	0.63%	22/1/2029	6,652,121	0.24%
European Investment Bank	6,300,000	0.00%	17/6/2027	6,529,993	0.24%
European Investment Bank	6,000,000	0.05%	24/5/2024	6,146,156	0.22%
European Investment Bank	4,800,000	4.50%	15/10/2025	5,998,152	0.22%
European Investment Bank	5,500,000	1.63%	15/3/2023	5,780,810	0.21%
European Investment Bank[1]	5,600,000	0.00%	16/10/2023	5,703,989	0.21%
European Financial Stability Facility	4,350,000	1.20%	17/2/2045	5,496,730	0.20%
European Investment Bank	3,800,000	4.00%	15/4/2030	5,407,640	0.19%
European Union	5,225,000	0.00%	4/7/2035	5,370,132	0.19%
European Investment Bank	5,130,000	0.05%	16/1/2030	5,357,150	0.19%
European Financial Stability Facility	5,140,000	0.50%	20/1/2023	5,265,689	0.19%
European Union	4,900,000	0.00%	4/10/2030	5,103,431	0.18%
European Stability Mechanism	4,643,000	0.75%	5/9/2028	5,088,700	0.18%
European Financial Stability Facility	4,900,000	0.00%	17/11/2022	4,963,628	0.18%
European Financial Stability Facility	4,500,000	0.88%	26/7/2027	4,917,058	0.18%
European Union	4,690,000	0.10%	4/10/2040	4,841,616	0.17%
European Financial Stability Facility	3,550,000	1.45%	5/9/2040	4,552,323	0.16%
European Stability Mechanism	4,470,000	0.00%	10/2/2023	4,530,468	0.16%
European Financial Stability Facility	4,400,000	0.20%	17/1/2024	4,510,055	0.16%
European Stability Mechanism	3,110,000	1.80%	2/11/2046	4,495,837	0.16%
European Stability Mechanism	4,375,000	0.13%	22/4/2024	4,482,830	0.16%
European Investment Bank	4,300,000	0.05%	13/10/2034	4,435,966	0.16%
European Investment Bank	4,200,000	2.25%	14/10/2022	4,421,283	0.16%
European Financial Stability Facility	2,750,000	3.38%	3/4/2037	4,329,291	0.16%
European Financial Stability Facility	3,670,000	0.88%	10/4/2035	4,233,600	0.15%
European Investment Bank	4,000,000	0.88%	13/9/2024	4,228,422	0.15%
European Investment Bank	2,900,000	3.00%	14/10/2033	4,098,457	0.15%
European Union	3,650,000	0.75%	4/4/2031	4,092,836	0.15%
European Financial Stability Facility	2,750,000	1.80%	10/7/2048	4,062,424	0.15%
European Financial Stability Facility	3,800,000	0.63%	16/10/2026	4,060,062	0.15%
European Stability Mechanism	3,800,000	0.50%	2/3/2026	4,012,639	0.14%
European Financial Stability Facility	3,750,000	1.88%	23/5/2023	3,979,871	0.14%
European Union	3,660,000	0.30%	4/11/2050	3,964,045	0.14%
European Union	3,200,000	3.00%	4/9/2026	3,864,443	0.14%
European Financial Stability Facility	3,230,000	0.70%	20/1/2050	3,836,221	0.14%
European Financial Stability Facility	3,335,000	0.95%	14/2/2028	3,683,908	0.13%
European Investment Bank	3,600,000	0.00%	23/5/2023	3,657,343	0.13%
European Financial Stability Facility	2,350,000	2.35%	29/7/2044	3,641,792	0.13%
European Investment Bank	3,300,000	0.88%	14/1/2028	3,635,549	0.13%
European Financial Stability Facility	2,650,000	1.38%	31/5/2047	3,582,123	0.13%
European Investment Bank	3,400,000	0.38%	14/4/2026	3,579,608	0.13%
European Investment Bank	3,500,000	0.00%	15/3/2024	3,575,530	0.13%
European Financial Stability Facility	2,925,000	1.25%	24/5/2033	3,483,255	0.13%
European Stability Mechanism	3,350,000	0.01%	4/3/2030	3,478,171	0.13%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Financial Stability Facility	3,300,000	0.40%	17/2/2025	3,437,493	0.12%
European Financial Stability Facility	2,500,000	1.70%	13/2/2043	3,393,552	0.12%
International Bank for Reconstruction & Development	3,300,000	0.01%	24/4/2028	3,390,671	0.12%
European Financial Stability Facility	2,200,000	1.75%	17/7/2053	3,350,737	0.12%
European Stability Mechanism	3,300,000	0.00%	18/10/2022	3,337,614	0.12%
European Financial Stability Facility	2,295,000	3.00%	4/9/2034	3,324,131	0.12%
European Investment Bank	3,000,000	0.13%	15/4/2025	3,098,890	0.11%
European Stability Mechanism	1,900,000	1.85%	1/12/2055	3,012,050	0.11%
European Stability Mechanism	2,880,000	0.00%	16/12/2024	2,950,889	0.11%
European Union	2,450,000	1.25%	4/4/2033	2,925,418	0.11%
European Investment Bank	2,500,000	2.75%	15/9/2025	2,903,761	0.10%
International Bank for Reconstruction & Development	2,800,000	0.00%	15/1/2027	2,873,114	0.10%
International Bank for Reconstruction & Development	2,800,000	0.00%	21/2/2030	2,870,708	0.10%
European Financial Stability Facility	2,800,000	0.13%	17/10/2023	2,859,084	0.10%
European Financial Stability Facility	2,800,000	0.00%	19/4/2024	2,856,929	0.10%
European Financial Stability Facility	2,700,000	0.40%	31/5/2026	2,842,442	0.10%
European Investment Bank	2,700,000	0.38%	16/7/2025	2,823,879	0.10%
European Investment Bank	2,000,000	1.50%	16/10/2048	2,771,715	0.10%
European Investment Bank	2,400,000	1.00%	14/4/2032	2,765,567	0.10%
European Stability Mechanism	2,550,000	0.75%	15/3/2027	2,755,809	0.10%
European Financial Stability Facility	2,500,000	1.75%	27/6/2024	2,708,106	0.10%
European Stability Mechanism	2,600,000	0.10%	31/7/2023	2,648,961	0.10%
European Investment Bank	1,650,000	2.75%	15/3/2040	2,538,828	0.09%
European Investment Bank	2,200,000	1.00%	14/3/2031	2,513,725	0.09%
European Investment Bank	1,750,000	1.75%	15/9/2045	2,470,418	0.09%
European Investment Bank	2,000,000	1.13%	15/9/2036	2,387,536	0.09%
European Investment Bank	2,260,000	0.25%	15/6/2040	2,386,847	0.09%
European Union	1,650,000	3.38%	4/4/2032	2,354,065	0.08%
European Union	1,850,000	2.50%	4/11/2027	2,244,138	0.08%
European Financial Stability Facility	2,100,000	0.40%	26/1/2026	2,204,877	0.08%
European Stability Mechanism	2,150,000	0.00%	14/3/2025	2,204,155	0.08%
European Investment Bank	2,000,000	0.50%	15/1/2027	2,132,153	0.08%
European Union	1,759,000	1.38%	4/10/2029	2,054,263	0.07%
European Investment Bank	2,000,000	0.05%	15/12/2023	2,042,591	0.07%
International Bank for Reconstruction & Development	1,900,000	0.50%	16/4/2030	2,039,632	0.07%
European Union	1,950,000	2.75%	4/4/2022	2,033,619	0.07%
European Investment Bank	1,825,000	0.50%	13/11/2037	2,019,448	0.07%
European Stability Mechanism	1,720,000	0.88%	18/7/2042	2,018,517	0.07%
European Financial Stability Facility	1,200,000	2.00%	28/2/2056	1,986,087	0.07%
European Investment Bank	1,900,000	0.20%	15/7/2024	1,958,363	0.07%
African Development Bank	1,900,000	0.13%	7/10/2026	1,955,164	0.07%
European Stability Mechanism	1,380,000	1.75%	20/10/2045	1,949,579	0.07%
European Investment Bank	1,850,000	0.10%	15/10/2026	1,925,866	0.07%
Council Of Europe Development Bank	1,800,000	0.00%	9/4/2027	1,855,997	0.07%
European Stability Mechanism	1,600,000	1.13%	3/5/2032	1,854,942	0.07%
European Investment Bank	1,700,000	2.13%	15/1/2024	1,845,972	0.07%
European Union	1,050,000	3.38%	4/4/2038	1,685,963	0.06%
European Stability Mechanism	1,300,000	1.63%	17/11/2036	1,652,505	0.06%
European Stability Mechanism	1,400,000	1.20%	23/5/2033	1,649,016	0.06%
European Investment Bank	1,250,000	3.50%	15/4/2027	1,577,448	0.06%
European Union	1,250,000	1.50%	4/10/2035	1,563,815	0.06%
European Stability Mechanism	1,400,000	1.00%	23/9/2025	1,505,823	0.05%
European Stability Mechanism	1,350,000	0.50%	5/3/2029	1,455,837	0.05%
European Financial Stability Facility	1,397,000	0.00%	13/10/2027	1,445,612	0.05%
European Bank for Reconstruction & Development	1,400,000	0.00%	10/1/2024	1,423,296	0.05%
European Investment Bank	1,200,000	1.13%	15/11/2032	1,405,749	0.05%
European Stability Mechanism	1,300,000	2.13%	20/11/2023	1,403,792	0.05%
European Financial Stability Facility	1,310,000	0.50%	11/7/2025	1,375,279	0.05%
European Investment Bank	1,100,000	1.00%	14/11/2042	1,359,542	0.05%
European Union	1,300,000	0.63%	4/11/2023	1,347,604	0.05%
European Investment Bank	1,200,000	1.25%	13/11/2026	1,332,582	0.05%
European Investment Bank	950,000	2.63%	15/3/2035	1,327,251	0.05%
Corp. Andina de Fomento	1,200,000	1.63%	3/6/2025	1,270,247	0.05%
European Union	700,000	3.75%	4/4/2042	1,255,691	0.05%
Corp. Andina de Fomento	1,100,000	1.13%	13/2/2025	1,134,864	0.04%
Council of Europe Development Bank	1,050,000	1.75%	24/4/2024	1,132,294	0.04%
European Union	900,000	2.88%	4/4/2028	1,127,415	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Investment Bank	800,000	1.50%	15/11/2047	1,105,610	0.04%
European Investment Bank	1,000,000	0.00%	9/9/2030	1,041,773	0.04%
Nordic Investment Bank	1,020,000	0.00%	6/4/2023	1,034,308	0.04%
European Investment Bank	850,000	0.88%	13/9/2047	1,033,578	0.04%
EUROFIMA	970,000	0.15%	10/10/2034	980,259	0.04%
European Financial Stability Facility	900,000	0.75%	3/5/2027	973,453	0.04%
International Bank for Reconstruction & Development	900,000	0.63%	22/11/2027	964,700	0.03%
European Union	800,000	1.13%	4/4/2036	956,949	0.03%
Council Of Europe Development Bank	900,000	0.38%	8/6/2026	944,336	0.03%
European Investment Bank	900,000	0.00%	15/5/2028	934,801	0.03%
European Investment Bank	900,000	0.00%	13/3/2026	928,997	0.03%
Nordic Investment Bank	900,000	0.00%	30/4/2027	926,826	0.03%
Asian Development Bank	900,000	0.00%	24/10/2029	922,388	0.03%
African Development Bank	900,000	0.25%	24/1/2024	921,013	0.03%
European Investment Bank	850,000	3.00%	28/9/2022	904,924	0.03%
Council Of Europe Development Bank	800,000	0.63%	30/1/2029	867,744	0.03%
African Development Bank	728,000	0.50%	21/3/2029	772,648	0.03%
Asian Development Bank	600,000	1.40%	6/2/2037	737,211	0.03%
Council Of Europe Development Bank	700,000	0.38%	27/10/2022	712,503	0.03%
Council Of Europe Development Bank	700,000	0.13%	25/5/2023	712,344	0.03%
European Investment Bank	400,000	3.63%	14/3/2042	710,863	0.03%
International Development Association	650,000	0.00%	19/10/2026	665,144	0.02%
European Investment Bank	500,000	2.75%	13/9/2030	655,262	0.02%
European Union	610,000	0.13%	10/6/2035	637,880	0.02%
EUROFIMA	600,000	0.00%	28/7/2026	611,218	0.02%
European Financial Stability Facility	600,000	0.00%	17/7/2023	609,787	0.02%
International Bank for Reconstruction & Development	500,000	1.20%	8/8/2034	586,454	0.02%
European Investment Bank	500,000	1.13%	13/4/2033	584,542	0.02%
European Investment Bank	560,000	0.01%	15/11/2035	572,357	0.02%
European Union	550,000	0.00%	4/11/2025	567,448	0.02%
EUROFIMA	550,000	0.25%	9/2/2024	561,638	0.02%
International Bank for Reconstruction & Development	525,000	0.25%	10/1/2050	540,996	0.02%
International Bank for Reconstruction & Development	500,000	0.50%	21/6/2035	538,335	0.02%
Council of Europe Development Bank	500,000	0.75%	9/6/2025	529,414	0.02%
Council Of Europe Development Bank	500,000	0.05%	21/1/2030	518,887	0.02%
EUROFIMA	500,000	0.10%	20/5/2030	510,353	0.02%
Corp. Andina de Fomento	500,000	0.63%	30/1/2024	506,507	0.02%
African Development Bank	400,000	0.25%	21/11/2024	411,508	0.02%
International Bank for Reconstruction & Development	400,000	0.10%	17/9/2035	409,778	0.01%
European Investment Bank	350,000	0.13%	20/6/2029	367,673	0.01%
European Financial Stability Facility	300,000	2.13%	19/2/2024	326,043	0.01%
European Financial Stability Facility	300,000	2.25%	5/9/2022	314,896	0.01%
EUROFIMA	300,000	0.25%	25/4/2023	305,210	0.01%
Asian Development Bank	225,000	0.03%	31/1/2030	231,153	0.01%
Nordic Investment Bank	200,000	0.00%	25/9/2026	205,620	0.01%
European Stability Mechanism	151,572	0.00%	17/1/2022	152,592	0.01%
				412,812,720	**14.86%**
Sweden 1.85% (2019: 2.46%)					
Stadshypotek AB	1,700,000	0.38%	22/2/2023	1,733,109	0.06%
Svenska Handelsbanken AB^	1,600,000	1.63%	5/3/2029	1,668,215	0.06%
Skandinaviska Enskilda Banken AB	1,500,000	0.75%	15/11/2027	1,614,548	0.06%
Swedbank Hypotek AB	1,400,000	0.45%	23/8/2023	1,435,426	0.05%
Sveriges Sakerstallda Obligationer AB	1,200,000	0.25%	19/4/2023	1,220,214	0.04%
Svenska Handelsbanken AB	1,160,000	1.00%	15/4/2025	1,217,039	0.04%
SBAB Bank AB	1,200,000	0.25%	7/9/2022	1,209,768	0.04%
Heimstaden Bostad AB	1,000,000	2.13%	5/9/2023	1,053,242	0.04%
Sveriges Sakerstallda Obligationer AB	1,000,000	0.63%	30/10/2025	1,051,001	0.04%
Sveriges Sakerstallda Obligationer AB	1,000,000	0.50%	29/1/2025	1,039,074	0.04%
Svenska Handelsbanken AB	1,000,000	0.50%	18/2/2030	1,028,633	0.04%
Stadshypotek AB	1,000,000	0.38%	21/2/2024	1,027,876	0.04%
Skandinaviska Enskilda Banken AB^	956,000	1.38%	31/10/2028	979,078	0.04%
Telia Co. AB	800,000	2.13%	20/2/2034	966,068	0.03%
Swedbank AB	900,000	0.75%	5/5/2025	931,994	0.03%
Lansforsakringar Bank AB	900,000	0.88%	25/9/2023	923,015	0.03%
Swedbank AB	900,000	0.30%	6/9/2022	908,062	0.03%
Swedbank AB^	900,000	1.00%	22/11/2027	907,969	0.03%
Castellum AB	900,000	0.75%	4/9/2026	904,263	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Lansforsakringar Hypotek AB	800,000	0.63%	27/3/2025	834,973	0.03%
Skandinaviska Enskilda Banken AB	800,000	0.38%	9/2/2026	833,003	0.03%
Skandinaviska Enskilda Banken AB	800,000	0.63%	30/1/2023	818,953	0.03%
Samhallsbyggnadsbolaget i Norden AB	800,000	1.00%	12/8/2027	809,897	0.03%
Essity AB	800,000	0.63%	28/3/2022	806,945	0.03%
Akelius Residential Property AB	757,000	1.13%	14/3/2024	778,853	0.03%
Telia Co. AB	650,000	3.88%	1/10/2025	774,333	0.03%
Lansforsakringar Hypotek AB	750,000	0.25%	12/4/2023	762,407	0.03%
Swedbank Hypotek AB	720,000	0.05%	28/5/2025	735,327	0.03%
Fastighets AB Balder	700,000	1.88%	14/3/2025	735,212	0.03%
Svenska Handelsbanken AB	700,000	2.63%	23/8/2022	734,412	0.03%
Telia Co. AB	600,000	3.00%	7/9/2027	720,923	0.03%
Sweden Government International Bond	700,000	0.13%	24/4/2023	711,713	0.03%
Fastighets AB Balder	700,000	1.13%	29/1/2027	708,954	0.03%
Fastighets AB Balder	700,000	1.13%	14/3/2022	708,245	0.03%
Akelius Residential Property AB	600,000	1.75%	7/2/2025	634,694	0.02%
Telia Co. AB^	600,000	3.00%	4/4/2078	630,704	0.02%
Essity AB	600,000	1.13%	27/3/2024	622,772	0.02%
Svenska Handelsbanken AB	600,000	0.05%	3/9/2026	603,245	0.02%
Molnlycke Holding AB	550,000	1.88%	28/2/2025	589,530	0.02%
Sveriges Sakerstallda Obligationer AB	500,000	1.25%	19/4/2033	582,995	0.02%
Skandinaviska Enskilda Banken AB	500,000	0.63%	12/11/2029	521,455	0.02%
Tele2 AB	500,000	1.13%	15/5/2024	517,119	0.02%
Akelius Residential Property Financing BV	500,000	1.13%	11/1/2029	516,740	0.02%
Securitas AB	500,000	1.13%	20/2/2024	515,000	0.02%
Skandinaviska Enskilda Banken AB	500,000	0.38%	11/2/2027	508,397	0.02%
Sagax AB	500,000	1.13%	30/1/2027	506,516	0.02%
Swedbank AB	500,000	0.25%	7/11/2022	504,275	0.02%
Volvo Treasury AB	500,000	0.10%	24/5/2022	501,586	0.02%
Investor AB	400,000	1.50%	20/6/2039	476,299	0.02%
Essity AB	400,000	1.63%	30/3/2027	436,862	0.02%
Lansforsakringar Hypotek AB	400,000	0.63%	29/1/2026	420,239	0.02%
Swedbank Hypotek AB	400,000	0.50%	5/2/2026	418,646	0.02%
Region Stockholm	400,000	0.75%	26/2/2025	418,053	0.02%
Securitas AB	400,000	1.25%	6/3/2025	416,808	0.02%
Heimstaden Bostad AB	400,000	1.13%	21/1/2026	414,059	0.02%
Samhallsbyggnadsbolaget i Norden AB	400,000	1.13%	4/9/2026	411,719	0.01%
Vattenfall AB	400,000	0.50%	24/6/2026	411,680	0.01%
Svenska Handelsbanken AB^	400,000	1.25%	2/3/2028	408,829	0.01%
Skandinaviska Enskilda Banken AB	400,000	0.75%	16/6/2022	407,413	0.01%
Telia Co. AB^	400,000	1.38%	11/5/2081	405,000	0.01%
Lansforsakringar Hypotek AB	400,000	0.25%	22/4/2022	403,937	0.01%
Vattenfall AB	400,000	0.05%	15/10/2025	402,603	0.01%
Telia Co. AB	300,000	1.63%	23/2/2035	344,103	0.01%
Telia Co. AB	300,000	3.63%	14/2/2024	336,062	0.01%
Investor AB	300,000	4.50%	12/5/2023	334,448	0.01%
Atlas Copco AB	300,000	2.50%	28/2/2023	317,674	0.01%
Akelius Residential Property Financing BV	300,000	1.00%	17/1/2028	309,198	0.01%
Alfa Laval Treasury International AB	300,000	1.38%	12/9/2022	306,474	0.01%
Essity AB	300,000	0.50%	3/2/2030	306,163	0.01%
Swedbank AB	300,000	1.00%	1/6/2022	305,519	0.01%
Swedbank AB	300,000	0.40%	29/8/2023	304,722	0.01%
Autoliv, Inc.	300,000	0.75%	26/6/2023	304,604	0.01%
Svenska Handelsbanken AB	300,000	0.13%	18/6/2024	303,686	0.01%
Vattenfall AB	200,000	5.38%	29/4/2024	236,827	0.01%
Molnlycke Holding AB	200,000	1.75%	28/2/2024	210,795	0.01%
Region Stockholm	150,000	2.13%	12/9/2022	156,548	0.01%
Investor AB	100,000	1.50%	12/9/2030	113,394	0.00%
Essity AB	100,000	1.13%	5/3/2025	104,809	0.00%
Skandinaviska Enskilda Banken AB	100,000	0.50%	13/3/2023	101,697	0.00%
Swedbank AB	100,000	0.25%	9/10/2024	100,878	0.00%
Fastighets AB Balder	100,000	1.25%	28/1/2028	100,792	0.00%
				51,498,312	**1.85%**
Switzerland 2.02% (2019: 1.87%)					
UBS AG	3,900,000	0.75%	21/4/2023	3,987,328	0.14%
Credit Suisse Group AG^	3,000,000	3.25%	2/4/2026	3,396,483	0.12%

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UBS Group AG	2,095,000	1.50%	30/11/2024	2,190,353	0.08%
UBS Group AG^	1,900,000	1.25%	17/4/2025	1,979,141	0.07%
Credit Suisse Group Funding Guernsey Ltd.	1,700,000	1.25%	14/4/2022	1,731,168	0.06%
Credit Suisse Group AG^	1,500,000	0.65%	14/1/2028	1,535,433	0.06%
Nestle Finance International Ltd.	1,500,000	0.00%	12/11/2024	1,514,665	0.05%
UBS AG	1,400,000	0.63%	23/1/2023	1,424,433	0.05%
ELM BV for Swiss Reinsurance Co., Ltd.^	1,300,000	2.60%	Perpetual	1,404,108	0.05%
Credit Suisse Group AG^	1,300,000	1.00%	24/6/2027	1,352,889	0.05%
Holcim Finance Luxembourg SA	1,200,000	2.38%	9/4/2025	1,316,020	0.05%
Glencore Finance Europe Ltd.	1,200,000	1.75%	17/3/2025	1,265,045	0.05%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	1,000,000	3.50%	1/10/2046	1,154,085	0.04%
Richemont International Holding SA	900,000	2.00%	26/3/2038	1,119,069	0.04%
Novartis Finance SA	1,000,000	1.13%	30/9/2027	1,087,468	0.04%
Roche Finance Europe BV	1,000,000	0.88%	25/2/2025	1,046,397	0.04%
Novartis Finance SA	1,000,000	0.00%	23/9/2028	1,005,323	0.04%
Nestle Finance International Ltd.	800,000	1.75%	2/11/2037	1,001,108	0.04%
Richemont International Holding SA	900,000	1.13%	26/5/2032	998,169	0.04%
Nestle Finance International Ltd.	900,000	1.13%	1/4/2026	960,721	0.03%
Swiss Re Finance Luxembourg SA^	800,000	2.53%	30/4/2050	898,907	0.03%
Coca-Cola HBC Finance BV	800,000	1.88%	11/11/2024	863,364	0.03%
Credit Suisse Group AG^	800,000	1.25%	17/7/2025	832,664	0.03%
ELM BV for Swiss Life Insurance & Pension Group^	700,000	4.50%	Perpetual	822,500	0.03%
UBS Group AG^	800,000	0.25%	29/1/2026	806,077	0.03%
Novartis Finance SA	600,000	1.70%	14/8/2038	756,633	0.03%
Glencore Finance Europe Ltd.	700,000	1.50%	15/10/2026	738,717	0.03%
Credit Suisse AG	700,000	1.00%	7/6/2023	721,397	0.03%
Nestle Finance International Ltd.	700,000	0.75%	16/5/2023	716,375	0.03%
Holcim Finance Luxembourg SA	700,000	0.50%	29/11/2026	713,987	0.03%
UBS Group AG^	700,000	0.25%	5/11/2028	702,680	0.03%
Nestle Finance International Ltd.	600,000	1.50%	1/4/2030	683,575	0.02%
Richemont International Holding SA	600,000	1.00%	26/3/2026	635,859	0.02%
Nestle Finance International Ltd.	600,000	1.75%	12/9/2022	621,175	0.02%
Nestle Finance International Ltd.	600,000	0.38%	12/5/2032	620,263	0.02%
Novartis Finance SA	600,000	0.50%	14/8/2023	612,156	0.02%
Glencore Finance Europe Ltd.	600,000	1.63%	18/1/2022	608,013	0.02%
Argentum Netherlands BV for Givaudan SA	500,000	2.00%	17/9/2030	587,257	0.02%
Richemont International Holding SA	500,000	1.63%	26/5/2040	585,298	0.02%
Holcim Finance Luxembourg SA	500,000	1.75%	29/8/2029	557,093	0.02%
Cloverie PLC for Zurich Insurance Co., Ltd.	500,000	1.75%	16/9/2024	536,820	0.02%
Firmenich Productions Participations SAS	500,000	1.38%	30/10/2026	534,804	0.02%
ABB Finance BV	500,000	0.75%	16/5/2024	515,485	0.02%
Holcim Finance Luxembourg SA	500,000	0.50%	23/4/2031	502,062	0.02%
Zurich Finance Ireland Designated Activity Co.	400,000	1.63%	17/6/2039	474,001	0.02%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	400,000	2.75%	19/2/2049	457,085	0.02%
Givaudan Finance Europe BV	400,000	1.63%	22/4/2032	455,690	0.02%
Coca-Cola HBC Finance BV	400,000	1.63%	14/5/2031	450,898	0.02%
Credit Suisse AG	400,000	1.50%	10/4/2026	431,820	0.02%
Givaudan Finance Europe BV	400,000	1.00%	22/4/2027	426,239	0.02%
Richemont International Holding SA	400,000	0.75%	26/5/2028	422,892	0.01%
UBS AG	400,000	4.00%	8/4/2022	422,594	0.01%
ABB Finance BV	400,000	0.63%	3/5/2023	407,469	0.01%
Nestle Finance International Ltd.	400,000	0.00%	3/12/2025	404,242	0.01%
Sika Capital BV	300,000	1.50%	29/4/2031	340,633	0.01%
Argentum Netherlands BV for Swiss Life AG^	300,000	4.38%	Perpetual	340,500	0.01%
Novartis Finance SA	300,000	1.38%	14/8/2030	339,583	0.01%
Firmenich Productions Participations SAS	300,000	1.75%	30/4/2030	333,672	0.01%
Barry Callebaut Services NV	300,000	2.38%	24/5/2024	320,203	0.01%
Roche Finance Europe BV	300,000	0.50%	27/2/2023	305,305	0.01%
Tyco Electronics Group SA	300,000	0.00%	14/2/2025	302,344	0.01%
Holcim Finance Luxembourg SA	200,000	2.25%	26/5/2028	228,126	0.01%
Swiss Re Finance UK plc^	200,000	2.71%	4/6/2052	223,446	0.01%
Novartis Finance SA	200,000	1.63%	9/11/2026	222,054	0.01%
Nestle Finance International Ltd.	200,000	0.38%	3/12/2040	202,709	0.01%
Novartis Finance SA	200,000	0.13%	20/9/2023	202,591	0.01%
Helvetia Europe SA^	180,000	2.75%	30/9/2041	198,320	0.01%
Holcim Finance Luxembourg SA	113,000	1.38%	26/5/2023	116,953	0.00%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Richemont International Holding SA	100,000	1.50%	26/3/2030	113,468	0.00%
Nestle Finance International Ltd.	100,000	1.25%	2/11/2029	112,041	0.00%
Novartis Finance SA	100,000	0.63%	20/9/2028	106,050	0.00%
Adecco International Financial Services BV	100,000	1.00%	2/12/2024	104,518	0.00%
Glencore Finance Europe Ltd.	100,000	1.88%	13/9/2023	104,435	0.00%
				56,212,448	**2.02%**
United Arab Emirates 0.08% (2019: 0.18%)					
Emirates Telecommunications Group Co. PJSC	700,000	2.75%	18/6/2026	797,199	0.03%
MDGH - GMTN BV	500,000	3.63%	30/5/2023	546,629	0.02%
DP World plc	500,000	2.38%	25/9/2026	522,923	0.02%
Emirates NBD Bank PJSC	400,000	1.75%	23/3/2022	407,706	0.01%
				2,274,457	**0.08%**
United Kingdom 5.84% (2019: 6.00%)					
Vodafone Group plc	2,100,000	0.90%	24/11/2026	2,211,509	0.08%
HSBC Holdings plc^	2,100,000	1.50%	4/12/2024	2,200,057	0.08%
Barclays plc^	1,800,000	3.38%	2/4/2025	1,985,315	0.07%
BP Capital Markets plc	1,700,000	2.52%	7/4/2028	1,981,063	0.07%
Lloyds Bank Corporate Markets plc	1,950,000	0.25%	4/10/2022	1,962,250	0.07%
Lloyds Banking Group plc^	1,900,000	0.50%	12/11/2025	1,922,377	0.07%
BP Capital Markets plc^	1,800,000	3.25%	Perpetual	1,917,602	0.07%
Natwest Group plc^	1,800,000	1.75%	2/3/2026	1,910,392	0.07%
HSBC Holdings plc	1,700,000	3.00%	30/6/2025	1,901,084	0.07%
BP Capital Markets plc^	1,700,000	3.63%	Perpetual	1,860,321	0.07%
Nationwide Building Society^	1,600,000	2.00%	25/7/2029	1,672,315	0.06%
National Westminster Bank plc	1,600,000	0.50%	15/5/2024	1,645,741	0.06%
BAT Netherlands Finance BV	1,400,000	3.13%	7/4/2028	1,632,928	0.06%
Nationwide Building Society	1,500,000	4.38%	28/2/2022	1,583,791	0.06%
Santander UK Group Holdings plc^	1,500,000	0.39%	28/2/2025	1,511,952	0.05%
BP Capital Markets plc	1,400,000	1.88%	7/4/2024	1,489,180	0.05%
BP Capital Markets plc	1,400,000	0.83%	8/11/2027	1,463,341	0.05%
Santander UK plc	1,350,000	0.05%	12/1/2027	1,376,294	0.05%
SSE plc	1,300,000	0.88%	6/9/2025	1,352,897	0.05%
CNH Industrial Finance Europe SA	1,300,000	1.38%	23/5/2022	1,323,097	0.05%
Vodafone Group plc	1,100,000	2.20%	25/8/2026	1,232,511	0.04%
Lloyds Bank plc	1,200,000	0.13%	18/6/2026	1,229,865	0.04%
Santander UK plc	1,200,000	0.38%	20/9/2023	1,225,840	0.04%
Diageo Finance plc	1,000,000	2.50%	27/3/2032	1,221,908	0.04%
HSBC Holdings plc	1,167,000	0.88%	6/9/2024	1,208,948	0.04%
Santander UK Group Holdings plc	1,161,000	1.13%	8/9/2023	1,195,678	0.04%
Compass Group Finance Netherlands BV	1,100,000	0.63%	3/7/2024	1,130,357	0.04%
Motability Operations Group plc	1,100,000	0.38%	3/1/2026	1,123,187	0.04%
WPP Finance SA	1,000,000	2.38%	19/5/2027	1,120,713	0.04%
National Grid Electricity Transmission plc	1,100,000	0.19%	20/1/2025	1,112,434	0.04%
Lloyds Banking Group plc^	1,090,000	0.63%	15/1/2024	1,102,336	0.04%
HSBC Holdings plc^	1,050,000	0.77%	13/11/2031	1,087,199	0.04%
BAT Netherlands Finance BV	1,000,000	2.38%	7/10/2024	1,082,374	0.04%
Bank of Scotland plc	1,000,000	4.75%	8/6/2022	1,074,951	0.04%
Virgin Money UK plc^	1,000,000	2.88%	24/6/2025	1,064,569	0.04%
British Telecommunications plc	980,000	1.75%	10/3/2026	1,061,378	0.04%
Nationwide Building Society^	1,000,000	1.50%	8/3/2026	1,059,230	0.04%
Barclays Bank UK plc	1,000,000	4.25%	2/3/2022	1,053,928	0.04%
Unilever Finance Netherlands BV	900,000	1.75%	25/3/2030	1,039,959	0.04%
GlaxoSmithKline Capital plc	900,000	1.75%	21/5/2030	1,033,084	0.04%
Aptiv plc	978,000	1.50%	10/3/2025	1,030,910	0.04%
Natwest Group plc^	1,000,000	0.75%	15/11/2025	1,020,696	0.04%
Yorkshire Building Society	1,000,000	0.01%	13/10/2027	1,015,782	0.04%
British Telecommunications plc	1,000,000	0.50%	23/6/2022	1,008,850	0.04%
Aviva plc^	900,000	3.38%	4/12/2045	1,000,020	0.04%
Coca-Cola European Partners plc	900,000	1.75%	27/3/2026	975,796	0.04%
Linde Finance BV	900,000	1.88%	22/5/2024	967,864	0.03%
Lloyds Bank plc	900,000	1.25%	13/1/2025	951,829	0.03%
Motability Operations Group plc	900,000	0.88%	14/3/2025	939,864	0.03%
Heathrow Funding Ltd.	855,000	1.88%	14/3/2034	930,555	0.03%
Lloyds Banking Group plc^	900,000	1.75%	7/9/2028	926,684	0.03%
CK Hutchison Finance 16 Ltd.	900,000	1.25%	6/4/2023	924,635	0.03%
Cadent Finance plc	900,000	0.75%	11/3/2032	922,211	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Unilever Finance Netherlands BV	900,000	0.50%	12/8/2023	918,802	0.03%
British Telecommunications plc	900,000	0.50%	12/9/2025	916,064	0.03%
Nationwide Building Society	800,000	1.13%	31/5/2028	885,126	0.03%
BP Capital Markets plc	700,000	2.82%	7/4/2032	884,201	0.03%
London Stock Exchange Group plc	800,000	1.75%	6/12/2027	881,585	0.03%
BP Capital Markets plc	850,000	0.83%	19/9/2024	877,092	0.03%
Imperial Brands Finance plc	800,000	2.13%	12/2/2027	865,803	0.03%
GlaxoSmithKline Capital plc	800,000	1.00%	12/9/2026	847,074	0.03%
RELX Capital, Inc.	800,000	1.30%	12/5/2025	846,105	0.03%
BAT International Finance plc	750,000	2.25%	16/1/2030	824,278	0.03%
CK Hutchison Group Telecom Finance SA	800,000	0.75%	17/4/2026	824,028	0.03%
NGG Finance plc^	800,000	1.63%	5/12/2079	812,275	0.03%
Nationwide Building Society	800,000	0.25%	22/7/2025	808,167	0.03%
Sky Ltd.	700,000	2.50%	15/9/2026	801,426	0.03%
Yorkshire Building Society	769,000	0.88%	20/3/2023	785,667	0.03%
Unilever Finance Netherlands BV	700,000	1.38%	31/7/2029	784,301	0.03%
Lloyds Bank plc	700,000	4.88%	13/1/2023	775,700	0.03%
Yorkshire Building Society	750,000	0.63%	21/9/2025	768,945	0.03%
Vodafone Group plc	700,000	1.50%	24/7/2027	761,686	0.03%
British Telecommunications plc	700,000	1.50%	23/6/2027	753,705	0.03%
CNH Industrial Finance Europe SA	700,000	1.88%	19/1/2026	749,081	0.03%
Unilever Finance Netherlands BV	700,000	1.25%	25/3/2025	741,648	0.03%
BP Capital Markets plc	700,000	1.10%	15/11/2034	740,988	0.03%
Vodafone Group plc	700,000	1.13%	20/11/2025	738,513	0.03%
Annington Funding plc	700,000	1.65%	12/7/2024	734,579	0.03%
Standard Chartered plc^	700,000	0.90%	2/7/2027	732,816	0.03%
Rentokil Initial plc	700,000	0.88%	30/5/2026	728,441	0.03%
British Telecommunications plc	700,000	1.00%	21/11/2024	724,182	0.03%
Cadent Finance plc	700,000	0.63%	22/9/2024	720,578	0.03%
BAT Capital Corp.	700,000	1.13%	16/11/2023	719,471	0.03%
Barclays plc^	700,000	2.00%	7/2/2028	715,662	0.03%
Barclays plc	700,000	1.50%	1/4/2022	714,357	0.03%
Coventry Building Society	700,000	0.13%	20/6/2026	713,696	0.03%
Vodafone Group plc	700,000	0.50%	30/1/2024	712,588	0.03%
Nationwide Building Society	700,000	0.63%	19/4/2023	712,292	0.03%
Standard Chartered plc^	700,000	0.75%	3/10/2023	710,995	0.03%
Unilever Finance Netherlands BV	700,000	0.38%	14/2/2023	710,291	0.03%
Barclays plc^	700,000	0.63%	14/11/2023	708,209	0.03%
CK Hutchison Group Telecom Finance SA	700,000	0.38%	17/10/2023	706,771	0.03%
GlaxoSmithKline Capital plc	700,000	0.13%	12/5/2023	705,879	0.03%
RELX Finance BV	700,000	0.00%	18/3/2024	702,142	0.03%
BP Capital Markets plc	600,000	2.97%	27/2/2026	691,022	0.02%
easyJet plc	700,000	1.13%	18/10/2023	686,001	0.02%
CK Hutchison Finance 16 Ltd.	600,000	2.00%	6/4/2028	676,358	0.02%
BP Capital Markets plc	600,000	2.21%	25/9/2026	675,128	0.02%
WPP Finance SA	600,000	2.25%	22/9/2026	671,526	0.02%
BAT International Finance plc	600,000	2.75%	25/3/2025	662,537	0.02%
Vodafone Group plc	600,000	1.88%	11/9/2025	651,317	0.02%
GlaxoSmithKline Capital plc	550,000	4.00%	16/6/2025	651,264	0.02%
Linde Finance BV	600,000	1.00%	20/4/2028	651,162	0.02%
Vodafone Group plc	500,000	2.88%	20/11/2037	640,957	0.02%
Nationwide Building Society	600,000	1.25%	3/3/2025	633,431	0.02%
Natwest Group plc	600,000	2.50%	22/3/2023	633,389	0.02%
Barclays plc	600,000	1.88%	8/12/2023	632,231	0.02%
WPP Finance 2016	600,000	1.38%	20/3/2025	632,193	0.02%
Santander UK plc	620,000	0.10%	12/5/2024	629,999	0.02%
CK Hutchison Europe Finance 18 Ltd.	600,000	1.25%	13/4/2025	628,667	0.02%
Aviva plc^	550,000	6.13%	5/7/2043	628,464	0.02%
Tesco Corporate Treasury Services plc	600,000	1.38%	24/10/2023	621,830	0.02%
DS Smith plc	600,000	1.38%	26/7/2024	621,191	0.02%
Imperial Brands Finance plc	600,000	1.13%	14/8/2023	615,828	0.02%
Informa plc	600,000	1.50%	5/7/2023	615,637	0.02%
Babcock International Group plc	600,000	1.75%	6/10/2022	614,688	0.02%
Barclays plc^	600,000	0.75%	9/6/2025	611,619	0.02%
Vodafone Group plc	500,000	2.50%	24/5/2039	608,366	0.02%
Nationwide Building Society	500,000	2.25%	25/6/2029	605,915	0.02%
RELX Finance BV	550,000	1.50%	13/5/2027	597,236	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Unilever plc	500,000	1.50%	11/6/2039	594,163	0.02%
Tesco plc	400,000	5.13%	10/4/2047	591,762	0.02%
BG Energy Capital plc	500,000	2.25%	21/11/2029	583,779	0.02%
Phoenix Group Holdings plc	500,000	4.38%	24/1/2029	572,381	0.02%
Unilever Finance Netherlands BV	500,000	1.38%	4/9/2030	568,509	0.02%
Lloyds Banking Group plc^	500,000	3.50%	1/4/2026	568,461	0.02%
National Grid plc	550,000	0.55%	18/9/2029	563,902	0.02%
Diageo Finance plc	500,000	2.38%	20/5/2026	563,409	0.02%
SSE plc	500,000	1.75%	16/4/2030	559,799	0.02%
Vodafone Group plc	500,000	1.63%	24/11/2030	558,989	0.02%
Diageo Finance plc	500,000	1.88%	27/3/2027	557,023	0.02%
Sky Ltd.	500,000	2.25%	17/11/2025	556,996	0.02%
Coca-Cola European Partners plc	500,000	2.38%	7/5/2025	550,116	0.02%
Global Switch Holdings Ltd.	500,000	2.25%	31/5/2027	549,512	0.02%
WPP Finance Deutschland GmbH	500,000	1.63%	23/3/2030	547,378	0.02%
Coca-Cola European Partners plc	500,000	1.50%	8/11/2027	543,833	0.02%
Smiths Group plc	500,000	2.00%	23/2/2027	541,916	0.02%
BP Capital Markets plc	500,000	1.95%	3/3/2025	541,463	0.02%
BP Capital Markets plc	500,000	1.23%	8/5/2031	541,037	0.02%
Unilever Finance Netherlands BV	500,000	1.13%	12/2/2027	538,095	0.02%
Experian Finance plc	500,000	1.38%	25/6/2026	537,077	0.02%
CNH Industrial Finance Europe SA	500,000	1.75%	12/9/2025	532,670	0.02%
Reckitt Benckiser Treasury Services Nederland BV	500,000	0.75%	19/5/2030	530,198	0.02%
Mondi Finance plc	500,000	1.50%	15/4/2024	523,928	0.02%
Diageo Finance plc	500,000	1.00%	22/4/2025	523,474	0.02%
Linde Finance BV	500,000	0.55%	19/5/2032	521,374	0.02%
Coca-Cola European Partners plc	500,000	1.13%	26/5/2024	520,154	0.02%
Royal Mail plc	500,000	1.25%	8/10/2026	518,135	0.02%
SELP Finance Sarl	487,000	1.50%	20/11/2025	516,360	0.02%
NGG Finance plc^	500,000	2.13%	5/9/2082	516,290	0.02%
AstraZeneca plc	500,000	0.75%	12/5/2024	513,690	0.02%
Heathrow Funding Ltd.	500,000	1.88%	23/5/2022	513,387	0.02%
Pearson Funding plc	500,000	1.38%	6/5/2025	513,213	0.02%
Nationwide Building Society	500,000	0.75%	26/10/2022	511,149	0.02%
Leeds Building Society	500,000	1.38%	5/5/2022	510,749	0.02%
Yorkshire Building Society	500,000	0.38%	11/4/2023	508,573	0.02%
Clydesdale Bank plc	500,000	0.01%	22/9/2026	507,162	0.02%
Coca-Cola European Partners plc	500,000	0.70%	12/9/2031	505,607	0.02%
GlaxoSmithKline Capital plc	500,000	0.00%	23/9/2023	502,453	0.02%
Channel Link Enterprises Finance plc^	500,000	1.76%	30/6/2050	497,203	0.02%
Yorkshire Building Society	470,000	0.13%	8/5/2024	477,516	0.02%
Vodafone Group plc	400,000	1.88%	20/11/2029	456,864	0.02%
Aviva plc	400,000	1.88%	13/11/2027	451,124	0.02%
Vodafone Group plc	400,000	1.60%	29/7/2031	447,924	0.02%
Lloyds Bank Corporate Markets plc	400,000	2.38%	9/4/2026	447,225	0.02%
Diageo Finance plc	400,000	1.50%	22/10/2027	439,791	0.02%
AstraZeneca plc	400,000	1.25%	12/5/2028	433,784	0.02%
Coca-Cola European Partners plc	400,000	2.63%	6/11/2023	428,870	0.02%
Sky Ltd.	400,000	1.88%	24/11/2023	423,611	0.02%
BP Capital Markets plc	400,000	1.08%	26/6/2025	419,080	0.02%
RELX Finance BV	400,000	0.88%	10/3/2032	417,210	0.02%
DS Smith plc	400,000	2.25%	16/9/2022	413,341	0.02%
Unilever Finance Netherlands BV	400,000	1.00%	3/6/2023	412,648	0.01%
British Telecommunications plc	400,000	1.13%	10/3/2023	411,040	0.01%
Lloyds Bank plc	400,000	0.13%	23/9/2029	410,417	0.01%
BAT International Finance plc	400,000	0.88%	13/10/2023	408,861	0.01%
Diageo Finance plc	398,000	0.50%	19/6/2024	407,059	0.01%
HSBC Holdings plc^	400,000	0.31%	13/11/2026	405,242	0.01%
G4S International Finance plc	400,000	1.50%	9/1/2023	401,427	0.01%
G4S International Finance plc	400,000	1.50%	2/6/2024	400,680	0.01%
London Stock Exchange Group plc	350,000	1.75%	19/9/2029	387,612	0.01%
Lloyds Bank plc	375,000	0.25%	25/3/2024	382,901	0.01%
Global Switch Finance BV	347,000	1.38%	7/10/2030	361,482	0.01%
HSBC Holdings plc	300,000	3.13%	7/6/2028	358,248	0.01%
Fidelity International Ltd.	321,000	2.50%	4/11/2026	351,158	0.01%
Wellcome Trust Ltd.	325,000	1.13%	21/1/2027	349,560	0.01%
British Telecommunications plc	300,000	2.13%	26/9/2028	338,422	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Rio Tinto Finance plc	300,000	2.88%	11/12/2024	337,244	0.01%
Standard Chartered plc	300,000	3.13%	19/11/2024	329,991	0.01%
Unilever Finance Netherlands BV	300,000	1.13%	29/4/2028	326,769	0.01%
Heathrow Funding Ltd.	300,000	1.88%	12/7/2032	325,765	0.01%
SSE plc	300,000	1.38%	4/9/2027	324,677	0.01%
Brambles Finance Ltd.	300,000	2.38%	12/6/2024	324,089	0.01%
Royal Mail plc	300,000	2.38%	29/7/2024	322,658	0.01%
Diageo Finance plc	300,000	1.75%	23/9/2024	320,612	0.01%
CNH Industrial Finance Europe SA	300,000	1.75%	25/3/2027	318,146	0.01%
British Telecommunications plc	300,000	1.13%	12/9/2029	315,503	0.01%
BAT International Finance plc	300,000	1.25%	13/3/2027	311,708	0.01%
Babcock International Group plc	300,000	1.38%	13/9/2027	310,220	0.01%
NatWest Markets plc	300,000	1.00%	28/5/2024	310,140	0.01%
RELX Finance BV	300,000	1.00%	22/3/2024	309,990	0.01%
CK Hutchison Finance 16 II Ltd.	300,000	0.88%	3/10/2024	308,356	0.01%
Reckitt Benckiser Treasury Services Nederland BV	300,000	0.38%	19/5/2026	308,171	0.01%
Unilever Finance Netherlands BV	300,000	0.50%	29/4/2024	307,805	0.01%
RELX Finance BV	300,000	0.50%	10/3/2028	306,202	0.01%
DS Smith plc	300,000	0.88%	12/9/2026	305,850	0.01%
Unilever Finance Netherlands BV	300,000	0.50%	3/2/2022	302,756	0.01%
Natwest Markets plc	300,000	0.63%	2/3/2022	302,524	0.01%
CNH Industrial Finance Europe SA	300,000	0.00%	1/4/2024	299,564	0.01%
easyJet plc	300,000	0.88%	11/6/2025	286,371	0.01%
BAT International Finance plc	250,000	2.00%	13/3/2045	262,962	0.01%
Heathrow Funding Ltd.	233,000	1.50%	12/10/2025	243,720	0.01%
Unilever Finance Netherlands BV	200,000	1.63%	12/2/2033	233,484	0.01%
Coca-Cola European Partners plc	200,000	1.88%	18/3/2030	226,418	0.01%
Mondi Finance plc	200,000	1.63%	27/4/2026	215,623	0.01%
Unilever Finance Netherlands BV	200,000	1.00%	14/2/2027	213,966	0.01%
GlaxoSmithKline Capital plc	200,000	1.38%	2/12/2024	212,072	0.01%
InterContinental Hotels Group plc	200,000	2.13%	15/5/2027	211,214	0.01%
BAT International Finance plc	200,000	2.38%	19/1/2023	210,042	0.01%
National Grid Electricity Transmission plc	200,000	0.82%	7/7/2032	209,111	0.01%
SSE plc	200,000	2.38%	10/2/2022	205,752	0.01%
Yorkshire Building Society	200,000	1.25%	17/3/2022	203,403	0.01%
BAT International Finance plc	200,000	1.00%	23/5/2022	202,593	0.01%
Informa plc	200,000	1.25%	22/4/2028	200,518	0.01%
Hammerson plc	200,000	1.75%	15/3/2023	191,483	0.01%
Nationwide Building Society	144,000	0.63%	25/3/2027	153,238	0.01%
Aviva plc^	100,000	3.88%	3/7/2044	110,910	0.00%
BP Capital Markets plc	100,000	1.57%	16/2/2027	108,673	0.00%
Barclays plc^	100,000	1.38%	24/1/2026	104,864	0.00%
Lloyds Banking Group plc	100,000	1.00%	9/11/2023	103,055	0.00%
Coventry Building Society	100,000	0.50%	12/1/2024	102,484	0.00%
Natwest Group plc^	100,000	2.00%	8/3/2023	102,458	0.00%
Skipton Building Society	100,000	0.01%	22/9/2024	101,284	0.00%
Hammerson plc	100,000	2.00%	1/7/2022	98,239	0.00%
Vodafone Group plc	50,000	5.38%	6/6/2022	54,010	0.00%
				162,387,969	**5.84%**
United States 11.44% (2019: 11.22%)					
JPMorgan Chase & Co.^	4,200,000	1.09%	11/3/2027	4,416,044	0.16%
Goldman Sachs Group, Inc.	3,700,000	1.25%	1/5/2025	3,845,323	0.14%
JPMorgan Chase & Co.^	2,650,000	1.00%	25/7/2031	2,830,058	0.10%
Goldman Sachs Group, Inc.	2,400,000	3.38%	27/3/2025	2,734,540	0.10%
JPMorgan Chase & Co.	2,600,000	0.63%	25/1/2024	2,652,771	0.10%
Morgan Stanley^	2,300,000	1.34%	23/10/2026	2,439,790	0.09%
Citigroup, Inc.^	2,300,000	0.50%	8/10/2027	2,332,616	0.08%
General Electric Co.	2,200,000	0.88%	17/5/2025	2,262,010	0.08%
International Business Machines Corp.	2,200,000	0.30%	11/2/2028	2,237,195	0.08%
International Business Machines Corp.	2,100,000	0.38%	31/1/2023	2,125,058	0.08%
AT&T, Inc.	1,955,000	1.30%	5/9/2023	2,022,493	0.07%
Wells Fargo & Co.	1,900,000	1.00%	2/2/2027	1,983,862	0.07%
AT&T, Inc.	1,800,000	2.40%	15/3/2024	1,929,265	0.07%
Citigroup, Inc.	1,800,000	1.75%	28/1/2025	1,929,125	0.07%
Verizon Communications, Inc.	1,800,000	0.88%	8/4/2027	1,891,221	0.07%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Citigroup, Inc.	1,800,000	0.75%	26/10/2023	1,843,617	0.07%
Fidelity National Information Services, Inc.	1,800,000	0.13%	3/12/2022	1,809,306	0.06%
Bank of America Corp.^	1,600,000	1.66%	25/4/2028	1,746,625	0.06%
Coca-Cola Co.[1]	1,544,000	1.88%	22/9/2026	1,722,192	0.06%
Wells Fargo & Co.	1,600,000	1.38%	26/10/2026	1,701,115	0.06%
Prologis Euro Finance LLC	1,600,000	0.25%	10/9/2027	1,621,866	0.06%
Morgan Stanley	1,500,000	1.75%	30/1/2025	1,604,621	0.06%
Trinity Acquisition plc	1,553,000	2.13%	26/5/2022	1,591,634	0.06%
Wells Fargo & Co.	1,450,000	2.00%	27/4/2026	1,585,716	0.06%
AbbVie, Inc.	1,500,000	1.38%	17/5/2024	1,566,053	0.06%
PepsiCo, Inc.	1,500,000	0.50%	6/5/2028	1,552,444	0.06%
Bank of America Corp.^	1,500,000	0.65%	26/10/2031	1,536,768	0.06%
Exxon Mobil Corp.	1,500,000	0.14%	26/6/2024	1,514,127	0.05%
AT&T, Inc.	1,400,000	1.95%	15/9/2023	1,471,791	0.05%
Verizon Communications, Inc.[1]	1,400,000	0.88%	2/4/2025	1,459,030	0.05%
Bank of America Corp.^	1,400,000	0.81%	9/5/2026	1,445,714	0.05%
Goldman Sachs Group, Inc.	1,400,000	1.38%	15/5/2024	1,445,079	0.05%
Upjohn Finance BV	1,400,000	1.02%	23/6/2024	1,444,634	0.05%
Wells Fargo & Co.^	1,300,000	1.74%	4/5/2030	1,442,169	0.05%
Altria Group, Inc.	1,200,000	3.13%	15/6/2031	1,430,841	0.05%
Microsoft Corp.	1,130,000	3.13%	6/12/2028	1,423,759	0.05%
Medtronic Global Holdings SCA	1,400,000	0.38%	7/3/2023	1,417,135	0.05%
Bank of America Corp.	1,300,000	2.38%	19/6/2024	1,409,194	0.05%
Toyota Motor Credit Corp.	1,350,000	0.25%	16/7/2026	1,372,353	0.05%
Digital Euro Finco LLC	1,200,000	2.50%	16/1/2026	1,336,410	0.05%
Apple, Inc.[1]	1,300,000	1.00%	10/11/2022	1,332,049	0.05%
Fidelity National Information Services, Inc.	1,225,000	1.50%	21/5/2027	1,320,886	0.05%
Procter & Gamble Co.	1,200,000	1.20%	30/10/2028	1,319,734	0.05%
JPMorgan Chase & Co.^	1,200,000	1.64%	18/5/2028	1,313,456	0.05%
AT&T, Inc.	1,200,000	1.60%	19/5/2028	1,310,086	0.05%
Goldman Sachs Group, Inc.	1,240,000	0.88%	21/1/2030	1,301,977	0.05%
Verizon Communications, Inc.	1,200,000	1.38%	27/10/2026	1,295,437	0.05%
International Business Machines Corp.	1,200,000	1.25%	29/1/2027	1,290,854	0.05%
Verizon Communications, Inc.	1,100,000	3.25%	17/2/2026	1,286,751	0.05%
AT&T, Inc.	1,000,000	3.15%	4/9/2036	1,265,345	0.05%
Procter & Gamble Co.	950,000	4.88%	11/5/2027	1,255,064	0.05%
Bank of America Corp.^	1,000,000	3.65%	31/3/2029	1,243,157	0.04%
Goldman Sachs Group, Inc.	1,137,000	1.63%	27/7/2026	1,228,882	0.04%
JPMorgan Chase & Co.^	1,200,000	0.39%	24/2/2028	1,218,182	0.04%
DH Europe Finance II Sarl	1,200,000	0.20%	18/3/2026	1,211,623	0.04%
Morgan Stanley	1,162,000	1.00%	2/12/2022	1,188,141	0.04%
Verizon Communications, Inc.	900,000	2.88%	15/1/2038	1,182,929	0.04%
Mondelez International Holdings Netherlands BV	1,100,000	0.88%	1/10/2031	1,167,657	0.04%
Wells Fargo & Co.	1,100,000	2.25%	2/5/2023	1,161,397	0.04%
Archer-Daniels-Midland Co.	1,100,000	1.00%	12/9/2025	1,158,240	0.04%
Comcast Corp.	1,100,000	0.75%	20/2/2032	1,144,032	0.04%
International Business Machines Corp.	1,100,000	0.65%	11/2/2032	1,136,885	0.04%
John Deere Cash Management SA	1,000,000	1.85%	2/4/2028	1,134,804	0.04%
Coca-Cola Co.	1,100,000	0.75%	9/3/2023	1,120,727	0.04%
Wells Fargo & Co.	1,100,000	0.50%	26/4/2024	1,115,737	0.04%
Upjohn Finance BV	1,000,000	1.91%	23/6/2032	1,105,699	0.04%
GE Capital European Funding Unlimited Co.	700,000	6.03%	1/3/2038	1,077,580	0.04%
Wells Fargo & Co.	1,000,000	1.50%	24/5/2027	1,074,771	0.04%
Walmart, Inc.	750,000	4.88%	21/9/2029	1,070,329	0.04%
Procter & Gamble Co.	1,030,000	2.00%	16/8/2022	1,068,936	0.04%
Berkshire Hathaway, Inc.	1,000,000	1.13%	16/3/2027	1,068,401	0.04%
Digital Dutch Finco BV	1,000,000	1.25%	1/2/2031	1,058,150	0.04%
Schlumberger Finance BV	900,000	2.00%	6/5/2032	1,051,387	0.04%
Coca-Cola Co.	900,000	1.63%	9/3/2035	1,051,182	0.04%
Apple, Inc.	1,000,000	0.50%	15/11/2031	1,048,477	0.04%
Morgan Stanley	974,000	1.38%	27/10/2026	1,046,279	0.04%
Morgan Stanley	1,000,000	1.88%	30/3/2023	1,046,035	0.04%
Berkshire Hathaway, Inc.	900,000	2.15%	15/3/2028	1,036,007	0.04%
Athene Global Funding	1,000,000	1.13%	2/9/2025	1,033,855	0.04%
DXC Technology Co.	1,000,000	1.75%	15/1/2026	1,024,988	0.04%
Celanese US Holdings LLC	1,000,000	1.13%	26/9/2023	1,020,824	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Upjohn Finance BV	1,000,000	0.82%	23/6/2022	1,013,599	0.04%
Coca-Cola Co.	1,000,000	0.13%	15/3/2029	1,006,782	0.04%
General Electric Co.	1,000,000	0.38%	17/5/2022	1,006,195	0.04%
Danaher Corp.	900,000	2.10%	30/9/2026	1,003,700	0.04%
Apple, Inc.	900,000	1.38%	24/5/2029	1,001,683	0.04%
Citigroup, Inc.	925,000	1.25%	10/4/2029	994,624	0.04%
Verizon Communications, Inc.	900,000	1.50%	19/9/2039	989,482	0.04%
Fidelity National Information Services, Inc.	965,000	0.75%	21/5/2023	984,461	0.04%
Schlumberger Finance BV	900,000	1.38%	28/10/2026	969,807	0.03%
Wells Fargo & Co.	900,000	2.13%	4/6/2024	962,924	0.03%
Danaher Corp.	900,000	1.70%	30/3/2024	952,064	0.03%
Goldman Sachs Group, Inc.	900,000	2.00%	27/7/2023	949,324	0.03%
PartnerRe Ireland Finance DAC	891,000	1.25%	15/9/2026	948,752	0.03%
Thermo Fisher Scientific, Inc.	900,000	0.88%	1/10/2031	948,684	0.03%
Citigroup, Inc.^	900,000	1.25%	6/7/2026	947,973	0.03%
Nestle Holdings, Inc.	900,000	0.88%	18/7/2025	944,103	0.03%
Exxon Mobil Corp.	900,000	1.41%	26/6/2039	943,761	0.03%
Berkshire Hathaway, Inc.	900,000	1.30%	15/3/2024	940,428	0.03%
AT&T, Inc.	800,000	2.45%	15/3/2035	940,040	0.03%
Johnson & Johnson	900,000	0.65%	20/5/2024	928,112	0.03%
DH Europe Finance II Sarl	900,000	0.75%	18/9/2031	926,916	0.03%
Molson Coors Beverage Co.	900,000	1.25%	15/7/2024	926,719	0.03%
Bank of America Corp.^	900,000	0.58%	8/8/2029	921,043	0.03%
National Grid North America, Inc.	900,000	0.75%	8/8/2023	920,202	0.03%
Morgan Stanley^	900,000	0.64%	26/7/2024	915,961	0.03%
Wells Fargo & Co.	900,000	0.63%	14/8/2030	915,625	0.03%
AT&T, Inc.	800,000	2.05%	19/5/2032	912,630	0.03%
Philip Morris International, Inc.	900,000	0.80%	1/8/2031	911,540	0.03%
Wells Fargo & Co.	870,000	2.63%	16/8/2022	909,507	0.03%
Thermo Fisher Scientific, Inc.	848,000	1.40%	23/1/2026	907,637	0.03%
VF Corp.	900,000	0.63%	25/2/2032	907,553	0.03%
General Motors Financial Co., Inc.	900,000	0.85%	26/2/2026	906,462	0.03%
AT&T, Inc.	700,000	3.38%	15/3/2034	902,415	0.03%
Morgan Stanley	850,000	1.75%	11/3/2024	899,010	0.03%
Apple, Inc.	808,000	1.63%	10/11/2026	891,589	0.03%
Coca-Cola Co.	800,000	1.25%	8/3/2031	890,593	0.03%
DH Europe Finance Sarl	800,000	2.50%	8/7/2025	889,319	0.03%
AT&T, Inc.	800,000	1.80%	5/9/2026	871,866	0.03%
Medtronic Global Holdings SCA	700,000	2.25%	7/3/2039	867,759	0.03%
Johnson & Johnson	700,000	1.65%	20/5/2035	858,626	0.03%
Discovery Communications LLC	800,000	1.90%	19/3/2027	858,144	0.03%
Medtronic Global Holdings SCA	800,000	1.13%	7/3/2027	854,592	0.03%
General Electric Co.	800,000	1.50%	17/5/2029	851,962	0.03%
PepsiCo, Inc.	800,000	0.88%	18/7/2028	850,746	0.03%
Eli Lilly & Co.	800,000	0.63%	1/11/2031	845,105	0.03%
International Business Machines Corp.	800,000	0.88%	31/1/2025	834,196	0.03%
Booking Holdings, Inc.	758,000	1.80%	3/3/2027	832,107	0.03%
Abbott Ireland Financing DAC	800,000	0.38%	19/11/2027	821,002	0.03%
Walmart, Inc.	800,000	1.90%	8/4/2022	818,833	0.03%
Berkshire Hathaway, Inc.	800,000	0.75%	16/3/2023	815,744	0.03%
Ecolab, Inc.	790,000	1.00%	15/1/2024	814,525	0.03%
Mohawk Industries, Inc.	800,000	2.00%	14/1/2022	811,238	0.03%
Medtronic Global Holdings SCA	700,000	1.75%	2/7/2049	810,426	0.03%
FedEx Corp.	800,000	0.70%	13/5/2022	809,184	0.03%
Thermo Fisher Scientific, Inc.	700,000	1.88%	1/10/2049	809,099	0.03%
Apple, Inc.	800,000	0.00%	15/11/2025	808,329	0.03%
Medtronic Global Holdings SCA	800,000	0.00%	15/10/2025	803,068	0.03%
Medtronic Global Holdings SCA	700,000	1.50%	2/7/2039	779,603	0.03%
American International Group, Inc.	700,000	1.88%	21/6/2027	770,929	0.03%
Philip Morris International, Inc.	700,000	2.88%	30/5/2024	769,991	0.03%
Chubb INA Holdings, Inc.	586,000	2.50%	15/3/2038	768,763	0.03%
KKR Group Finance Co. V LLC	700,000	1.63%	22/5/2029	764,545	0.03%
FedEx Corp.	700,000	1.63%	11/1/2027	763,712	0.03%
Altria Group, Inc.	700,000	2.20%	15/6/2027	763,594	0.03%
Medtronic Global Holdings SCA	700,000	1.38%	15/10/2040	762,536	0.03%
Bank of America Corp.^	700,000	1.78%	4/5/2027	761,640	0.03%
Verizon Communications, Inc.	700,000	1.25%	8/4/2030	761,375	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Verizon Communications, Inc.	700,000	1.30%	18/5/2033	761,240	0.03%
Harley-Davidson Financial Services, Inc.	700,000	3.88%	19/5/2023	759,187	0.03%
Medtronic Global Holdings SCA	700,000	1.00%	2/7/2031	754,572	0.03%
American Honda Finance Corp.	700,000	1.95%	18/10/2024	753,235	0.03%
JPMorgan Chase & Co.^	700,000	1.05%	4/11/2032	753,084	0.03%
General Electric Co.	700,000	2.13%	17/5/2037	749,346	0.03%
Morgan Stanley	673,000	1.88%	27/4/2027	748,264	0.03%
Moody's Corp.	700,000	0.95%	25/2/2030	743,415	0.03%
Utah Acquisition Sub, Inc.	621,000	3.13%	22/11/2028	739,518	0.03%
AT&T, Inc.	700,000	2.50%	15/3/2023	736,568	0.03%
Chubb INA Holdings, Inc.	700,000	0.88%	15/6/2027	736,368	0.03%
Apple, Inc.	700,000	1.38%	17/1/2024	736,013	0.03%
International Business Machines Corp.	700,000	0.95%	23/5/2025	734,878	0.03%
Fidelity National Information Services, Inc.	700,000	1.00%	3/12/2028	734,172	0.03%
Bank of America Corp.^	700,000	1.38%	7/2/2025	729,699	0.03%
Amgen, Inc.	720,000	1.25%	25/2/2022	729,596	0.03%
WPC Eurobond BV	700,000	1.35%	15/4/2028	729,208	0.03%
Mondelez International, Inc.	720,000	1.00%	7/3/2022	728,612	0.03%
Metropolitan Life Global Funding I	700,000	0.55%	16/6/2027	726,594	0.03%
American International Group, Inc.	700,000	1.50%	8/6/2023	724,946	0.03%
McDonald's Corp.	700,000	1.00%	15/11/2023	723,787	0.03%
Albemarle New Holding GmbH	700,000	1.13%	25/11/2025	723,686	0.03%
LYB International Finance II BV	700,000	0.88%	17/9/2026	723,523	0.03%
Illinois Tool Works, Inc.	700,000	1.25%	22/5/2023	722,444	0.03%
Abbott Ireland Financing DAC	700,000	0.88%	27/9/2023	721,012	0.03%
John Deere Cash Management SA	600,000	1.65%	13/6/2039	720,783	0.03%
Eastman Chemical Co.	700,000	1.50%	26/5/2023	719,982	0.03%
Exxon Mobil Corp.	700,000	0.52%	26/6/2028	717,426	0.03%
United Parcel Service, Inc.	700,000	0.38%	15/11/2023	711,628	0.03%
Toyota Motor Credit Corp.	700,000	0.75%	21/7/2022	711,143	0.03%
Comcast Corp.	700,000	0.25%	20/5/2027	710,288	0.03%
Metropolitan Life Global Funding I	700,000	0.88%	20/1/2022	709,249	0.03%
Eli Lilly & Co.	600,000	1.70%	1/11/2049	708,552	0.03%
Dow Chemical Co.	700,000	0.50%	15/3/2027	707,964	0.03%
National Grid North America, Inc.	700,000	0.75%	11/2/2022	707,192	0.03%
Abbott Ireland Financing DAC	700,000	0.10%	19/11/2024	707,086	0.03%
Coca-Cola Co.	700,000	0.38%	15/3/2033	706,071	0.03%
Johnson & Johnson	700,000	0.25%	20/1/2022	704,699	0.03%
3M Co.	700,000	0.38%	15/2/2022	704,505	0.03%
Medtronic Global Holdings SCA	700,000	0.00%	15/3/2023	703,117	0.03%
Medtronic Global Holdings SCA	700,000	0.00%	2/12/2022	702,933	0.03%
Philip Morris International, Inc.	700,000	0.13%	3/8/2026	699,578	0.03%
AT&T, Inc.	600,000	2.35%	5/9/2029	695,185	0.02%
Merck & Co., Inc.	600,000	1.38%	2/11/2036	691,464	0.02%
Verizon Communications, Inc.	600,000	1.85%	18/5/2040	689,411	0.02%
Blackstone Holdings Finance Co. LLC	655,000	1.00%	5/10/2026	688,997	0.02%
International Business Machines Corp.	600,000	1.75%	31/1/2031	687,996	0.02%
WPC Eurobond BV	630,000	2.13%	15/4/2027	686,592	0.02%
AbbVie, Inc.	600,000	2.13%	17/11/2028	684,137	0.02%
AT&T, Inc.	671,000	1.45%	1/6/2022	684,084	0.02%
XLIT Ltd.^	600,000	3.25%	29/6/2047	679,919	0.02%
McDonald's Corp.	600,000	1.60%	15/3/2031	675,468	0.02%
Honeywell International, Inc.[1]	580,000	2.25%	22/2/2028	674,146	0.02%
Medtronic Global Holdings SCA	600,000	1.63%	15/10/2050	669,310	0.02%
Thermo Fisher Scientific, Inc.	600,000	1.75%	15/4/2027	661,339	0.02%
Colgate-Palmolive Co.	600,000	0.88%	12/11/2039	656,700	0.02%
AT&T, Inc.	500,000	3.55%	17/12/2032	653,667	0.02%
DH Europe Finance II Sarl	600,000	1.35%	18/9/2039	645,013	0.02%
Thermo Fisher Scientific, Inc.	486,000	2.88%	24/7/2037	643,960	0.02%
International Business Machines Corp.	600,000	1.20%	11/2/2040	643,027	0.02%
Eastman Chemical Co.	600,000	1.88%	23/11/2026	640,032	0.02%
Wells Fargo & Co.	600,000	1.63%	2/6/2025	639,106	0.02%
McKesson Corp.	600,000	1.50%	17/11/2025	638,061	0.02%
Merck & Co., Inc.	572,000	1.88%	15/10/2026	636,104	0.02%
Liberty Mutual Finance Europe DAC	600,000	1.75%	27/3/2024	631,922	0.02%
Oracle Corp.	550,000	3.13%	10/7/2025	630,404	0.02%
Stryker Corp.	600,000	1.00%	3/12/2031	627,866	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Illinois Tool Works, Inc.	600,000	0.63%	5/12/2027	625,605	0.02%
Westlake Chemical Corp.	600,000	1.63%	17/7/2029	625,178	0.02%
Wells Fargo & Co.^	600,000	1.34%	4/5/2025	624,756	0.02%
Nasdaq, Inc.	600,000	0.88%	13/2/2030	623,294	0.02%
BlackRock, Inc.	585,000	1.25%	6/5/2025	622,899	0.02%
AT&T, Inc.	600,000	0.80%	4/3/2030	618,071	0.02%
Utah Acquisition Sub, Inc.	572,000	2.25%	22/11/2024	616,454	0.02%
McDonald's Corp.	600,000	0.63%	29/1/2024	614,309	0.02%
Coca-Cola Co.	600,000	0.50%	8/3/2024	613,934	0.02%
Philip Morris International, Inc.	600,000	1.45%	1/8/2039	611,150	0.02%
Morgan Stanley^	600,000	0.50%	26/10/2029	610,029	0.02%
Thermo Fisher Scientific, Inc.	551,000	1.38%	12/9/2028	601,985	0.02%
Eli Lilly & Co.	500,000	2.13%	3/6/2030	599,045	0.02%
Apple, Inc.	524,000	2.00%	17/9/2027	598,614	0.02%
Danaher Corp.	500,000	2.50%	30/3/2030	597,060	0.02%
McDonald's Corp.	500,000	2.63%	11/6/2029	596,597	0.02%
Illinois Tool Works, Inc.	500,000	2.13%	22/5/2030	596,546	0.02%
Euronet Worldwide, Inc.	600,000	1.38%	22/5/2026	596,501	0.02%
Raytheon Technologies Corp.	500,000	2.15%	18/5/2030	577,184	0.02%
3M Co.	500,000	1.50%	2/6/2031	575,624	0.02%
AbbVie, Inc.	500,000	2.13%	1/6/2029	573,072	0.02%
Thermo Fisher Scientific, Inc.	500,000	1.95%	24/7/2029	571,956	0.02%
Southern Power Co.	522,000	1.85%	20/6/2026	570,615	0.02%
DH Europe Finance II Sarl	500,000	1.80%	18/9/2049	567,924	0.02%
Prologis Euro Finance LLC	500,000	1.88%	5/1/2029	565,651	0.02%
Philip Morris International, Inc.	500,000	2.75%	19/3/2025	557,649	0.02%
Chubb INA Holdings, Inc.	500,000	1.40%	15/6/2031	553,897	0.02%
Chubb INA Holdings, Inc.	500,000	1.55%	15/3/2028	549,429	0.02%
Blackstone Holdings Finance Co. LLC	500,000	2.00%	19/5/2025	543,675	0.02%
Baxter International, Inc.	500,000	1.30%	15/5/2029	543,215	0.02%
Thermo Fisher Scientific, Inc.	500,000	2.00%	15/4/2025	542,785	0.02%
Comcast Corp.	500,000	1.25%	20/2/2040	541,797	0.02%
Citigroup, Inc.	500,000	2.38%	22/5/2024	541,506	0.02%
United Parcel Service, Inc.	500,000	1.00%	15/11/2028	540,449	0.02%
FedEx Corp.	500,000	1.30%	5/8/2031	537,626	0.02%
Coca-Cola Co.	500,000	1.13%	9/3/2027	536,337	0.02%
Thermo Fisher Scientific, Inc.	520,000	0.75%	12/9/2024	535,559	0.02%
AT&T, Inc.	500,000	1.80%	14/9/2039	532,193	0.02%
Microsoft Corp.	400,000	2.63%	2/5/2033	531,960	0.02%
Altria Group, Inc.	500,000	1.70%	15/6/2025	529,390	0.02%
Schlumberger Finance France SAS	500,000	1.00%	18/2/2026	527,086	0.02%
International Flavors & Fragrances, Inc.	500,000	1.75%	14/3/2024	527,082	0.02%
General Motors Financial Co., Inc.	500,000	1.69%	26/3/2025	526,195	0.02%
Kellogg Co.	500,000	1.25%	10/3/2025	525,696	0.02%
International Business Machines Corp.	500,000	1.13%	6/9/2024	524,525	0.02%
Becton Dickinson Euro Finance Sarl	500,000	1.21%	4/6/2026	522,362	0.02%
PPG Industries, Inc.	500,000	0.88%	3/11/2025	521,457	0.02%
AbbVie, Inc.	500,000	1.25%	1/6/2024	519,729	0.02%
AbbVie, Inc.	500,000	0.75%	18/11/2027	519,579	0.02%
General Motors Financial Co., Inc.	490,000	2.20%	1/4/2024	518,699	0.02%
Dover Corp.	500,000	0.75%	4/11/2027	517,398	0.02%
Kellogg Co.	500,000	1.00%	17/5/2024	516,994	0.02%
Discovery Communications LLC	500,000	2.38%	7/3/2022	513,292	0.02%
BorgWarner, Inc.	500,000	1.80%	7/11/2022	513,164	0.02%
Simon International Finance SCA	500,000	1.38%	18/11/2022	511,585	0.02%
Prologis Euro Finance LLC	500,000	0.38%	6/2/2028	510,714	0.02%
Schlumberger Finance BV	500,000	0.50%	15/10/2031	508,906	0.02%
Medtronic Global Holdings SCA	500,000	0.25%	2/7/2025	507,514	0.02%
Harley-Davidson Financial Services, Inc.	500,000	0.90%	19/11/2024	507,448	0.02%
Pfizer, Inc.	500,000	0.25%	6/3/2022	503,360	0.02%
Philip Morris International, Inc.	400,000	3.13%	3/6/2033	502,358	0.02%
Mondelez International Holdings Netherlands BV	500,000	0.00%	22/9/2026	501,711	0.02%
Amgen, Inc.	450,000	2.00%	25/2/2026	497,043	0.02%
Verizon Communications, Inc.	400,000	2.63%	1/12/2031	495,479	0.02%
Walgreens Boots Alliance, Inc.	455,000	2.13%	20/11/2026	489,328	0.02%
John Deere Cash Management SA	400,000	2.20%	2/4/2032	484,435	0.02%
Stryker Corp.	400,000	2.63%	30/11/2030	482,848	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bristol-Myers Squibb Co.	400,000	1.75%	15/5/2035	482,310	0.02%
Metropolitan Life Global Funding I	474,000	0.38%	9/4/2024	482,187	0.02%
Prologis LP	400,000	3.00%	2/6/2026	463,867	0.02%
General Electric Co.	350,000	4.13%	19/9/2035	457,579	0.02%
Booking Holdings, Inc.	451,000	0.80%	10/3/2022	455,586	0.02%
Medtronic Global Holdings SCA	400,000	1.63%	7/3/2031	455,459	0.02%
Goldman Sachs Group, Inc.	400,000	2.00%	22/3/2028	449,589	0.02%
PVH Corp.	400,000	3.13%	15/12/2027	442,862	0.02%
Johnson & Johnson	400,000	1.15%	20/11/2028	442,439	0.02%
Blackstone Holdings Finance Co. LLC	400,000	1.50%	10/4/2029	440,536	0.02%
PepsiCo, Inc.	400,000	1.13%	18/3/2031	440,427	0.02%
Citigroup, Inc.	400,000	1.63%	21/3/2028	439,601	0.02%
Thermo Fisher Scientific, Inc.	400,000	1.50%	1/10/2039	439,241	0.02%
WPC Eurobond BV	400,000	2.25%	9/4/2026	438,406	0.02%
Eli Lilly & Co.	400,000	1.63%	2/6/2026	436,659	0.02%
General Mills, Inc.	400,000	1.50%	27/4/2027	435,730	0.02%
Omnicom Finance Holdings plc	400,000	1.40%	8/7/2031	435,217	0.02%
Linde, Inc.	400,000	1.63%	1/12/2025	433,360	0.02%
Johnson Controls International plc	410,000	1.38%	25/2/2025	432,435	0.02%
International Flavors & Fragrances, Inc.	400,000	1.80%	25/9/2026	431,705	0.02%
General Electric Co.	400,000	1.88%	28/5/2027	431,444	0.02%
Equinix, Inc.	425,000	2.88%	1/2/2026	431,283	0.02%
Goldman Sachs Group, Inc.	400,000	2.13%	30/9/2024	430,511	0.02%
Dover Corp.	400,000	1.25%	9/11/2026	427,723	0.02%
Whirlpool Finance Luxembourg Sarl	400,000	1.10%	9/11/2027	427,234	0.02%
Chubb INA Holdings, Inc.	400,000	0.88%	15/12/2029	424,018	0.02%
Cargill, Inc.	400,000	2.50%	15/2/2023	423,670	0.02%
Fiserv, Inc.	400,000	1.13%	1/7/2027	423,554	0.02%
Mastercard, Inc.	370,000	2.10%	1/12/2027	423,525	0.02%
Medtronic Global Holdings SCA	400,000	0.75%	15/10/2032	419,351	0.01%
Linde, Inc.	400,000	1.20%	12/2/2024	417,892	0.01%
Honeywell International, Inc.	400,000	0.75%	10/3/2032	416,813	0.01%
Parker-Hannifin Corp.	400,000	1.13%	1/3/2025	416,611	0.01%
Air Products & Chemicals, Inc.	400,000	0.50%	5/5/2028	413,814	0.01%
Coca-Cola Co.	400,000	0.80%	15/3/2040	412,710	0.01%
AT&T, Inc.	400,000	1.05%	5/9/2023	411,790	0.01%
Thermo Fisher Scientific, Inc.	400,000	0.50%	1/3/2028	411,224	0.01%
ManpowerGroup, Inc.	400,000	1.88%	11/9/2022	410,553	0.01%
Bank of America Corp.	400,000	0.75%	26/7/2023	409,340	0.01%
New York Life Global Funding	400,000	0.25%	23/1/2027	409,006	0.01%
VF Corp.	400,000	0.63%	20/9/2023	408,197	0.01%
McDonald's Corp.	400,000	1.13%	26/5/2022	407,553	0.01%
DH Europe Finance II Sarl	400,000	0.45%	18/3/2028	407,517	0.01%
Tyco Electronics Group SA	396,000	1.10%	1/3/2023	406,742	0.01%
Southern Power Co.	400,000	1.00%	20/6/2022	406,659	0.01%
Illinois Tool Works, Inc.	400,000	0.25%	5/12/2024	406,235	0.01%
Becton Dickinson Euro Finance Sarl	400,000	0.63%	4/6/2023	405,653	0.01%
Stryker Corp.	400,000	0.25%	3/12/2024	404,916	0.01%
CyrusOne LP/CyrusOne Finance Corp.	400,000	1.45%	22/1/2027	404,886	0.01%
Thermo Fisher Scientific, Inc.	400,000	0.13%	1/3/2025	403,053	0.01%
Bristol-Myers Squibb Co.	375,000	1.00%	15/5/2025	394,951	0.01%
Mastercard, Inc.	370,000	1.10%	1/12/2022	379,049	0.01%
Goldman Sachs Group, Inc.	350,000	3.25%	1/2/2023	374,994	0.01%
Fidelity National Information Services, Inc.	290,000	2.95%	21/5/2039	371,256	0.01%
Bunge Finance Europe BV	360,000	1.85%	16/6/2023	370,976	0.01%
Merck & Co., Inc.	360,000	0.50%	2/11/2024	369,694	0.01%
Metropolitan Life Global Funding I	350,000	2.38%	11/1/2023	368,831	0.01%
Johnson Controls International plc	351,000	1.00%	15/9/2023	361,023	0.01%
Air Products & Chemicals, Inc.	336,000	0.80%	5/5/2032	357,130	0.01%
AT&T, Inc.	300,000	2.60%	19/5/2038	355,686	0.01%
United Parcel Service, Inc.	300,000	1.50%	15/11/2032	348,079	0.01%
Emerson Electric Co.	300,000	2.00%	15/10/2029	346,411	0.01%
Baxter International, Inc.	326,000	1.30%	30/5/2025	344,405	0.01%
Marsh & McLennan Cos, Inc.	300,000	1.98%	21/3/2030	342,754	0.01%
Verizon Communications, Inc.	300,000	1.88%	26/10/2029	342,619	0.01%
Stryker Corp.	300,000	2.13%	30/11/2027	340,589	0.01%
Amphenol Technologies Holding GmbH	300,000	2.00%	8/10/2028	340,266	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
McDonald's Corp.	300,000	1.75%	3/5/2028	335,781	0.01%
Zimmer Biomet Holdings, Inc.	300,000	2.43%	13/12/2026	335,142	0.01%
McDonald's Corp.	300,000	1.88%	26/5/2027	333,944	0.01%
Dow Chemical Co.	300,000	1.88%	15/3/2040	333,837	0.01%
Nasdaq, Inc.	300,000	1.75%	28/3/2029	333,636	0.01%
Philip Morris International, Inc.	300,000	1.88%	6/11/2037	330,944	0.01%
Verizon Communications, Inc.	300,000	1.38%	2/11/2028	328,382	0.01%
Illinois Tool Works, Inc.	300,000	1.00%	5/6/2031	327,822	0.01%
Prologis Euro Finance LLC	300,000	1.50%	10/9/2049	326,113	0.01%
United Parcel Service, Inc.	300,000	1.63%	15/11/2025	326,046	0.01%
Abbott Ireland Financing DAC	300,000	1.50%	27/9/2026	325,870	0.01%
AbbVie, Inc.	300,000	1.25%	18/11/2031	324,172	0.01%
PerkinElmer, Inc.	300,000	1.88%	19/7/2026	322,989	0.01%
ManpowerGroup, Inc.	300,000	1.75%	22/6/2026	322,160	0.01%
Whirlpool Finance Luxembourg Sarl	300,000	1.25%	2/11/2026	320,782	0.01%
Emerson Electric Co.	300,000	1.25%	15/10/2025	319,652	0.01%
JPMorgan Chase & Co.	300,000	1.50%	27/1/2025	319,023	0.01%
American Tower Corp.	300,000	1.38%	4/4/2025	316,052	0.01%
Digital Euro Finco LLC	300,000	1.13%	9/4/2028	316,041	0.01%
PepsiCo, Inc.	300,000	0.75%	18/3/2027	315,194	0.01%
Zimmer Biomet Holdings, Inc.	300,000	1.16%	15/11/2027	314,085	0.01%
Apple, Inc.	300,000	0.88%	24/5/2025	313,914	0.01%
Xylem, Inc.	300,000	2.25%	11/3/2023	313,540	0.01%
Merck & Co., Inc.	240,000	2.50%	15/10/2034	313,511	0.01%
Stryker Corp.	300,000	0.75%	1/3/2029	311,607	0.01%
Digital Dutch Finco BV	300,000	1.00%	15/1/2032	310,345	0.01%
Public Storage	300,000	0.88%	24/1/2032	310,132	0.01%
Procter & Gamble Co.	300,000	0.63%	30/10/2024	309,913	0.01%
Honeywell International, Inc.	300,000	1.30%	22/2/2023	309,632	0.01%
Omnicom Finance Holdings plc	300,000	0.80%	8/7/2027	309,048	0.01%
Procter & Gamble Co.	300,000	0.50%	25/10/2024	308,654	0.01%
Medtronic Global Holdings SCA	300,000	0.38%	15/10/2028	307,932	0.01%
General Mills, Inc.	300,000	1.00%	27/4/2023	307,352	0.01%
Fidelity National Information Services, Inc.	270,000	2.00%	21/5/2030	306,786	0.01%
Harman Finance International SCA	300,000	2.00%	27/5/2022	306,579	0.01%
FedEx Corp.	300,000	0.45%	5/8/2025	306,441	0.01%
Emerson Electric Co.	300,000	0.38%	22/5/2024	305,549	0.01%
American Tower Corp.	300,000	1.00%	15/1/2032	305,475	0.01%
American Tower Corp.	280,000	1.95%	22/5/2026	305,100	0.01%
Becton Dickinson & Co.	282,000	1.90%	15/12/2026	304,528	0.01%
PepsiCo, Inc.	300,000	0.40%	9/10/2032	304,243	0.01%
Boston Scientific Corp.	300,000	0.63%	1/12/2027	302,976	0.01%
PPG Industries, Inc.	300,000	0.88%	13/3/2022	302,789	0.01%
American Tower Corp.	300,000	0.50%	15/1/2028	301,823	0.01%
Metropolitan Life Global Funding I	300,000	0.00%	23/9/2022	301,375	0.01%
General Motors Financial Co., Inc.	296,000	0.20%	2/9/2022	296,708	0.01%
Air Products & Chemicals, Inc.	268,000	1.00%	12/2/2025	281,093	0.01%
American Honda Finance Corp.	269,000	0.35%	26/8/2022	271,490	0.01%
Mondelez International, Inc.	230,000	1.63%	8/3/2027	251,141	0.01%
AbbVie, Inc.	200,000	2.63%	15/11/2028	236,607	0.01%
Brown-Forman Corp.	220,000	1.20%	7/7/2026	233,937	0.01%
AT&T, Inc.	200,000	3.50%	17/12/2025	232,726	0.01%
Colgate-Palmolive Co.	200,000	1.38%	6/3/2034	232,065	0.01%
International Business Machines Corp.	200,000	2.88%	7/11/2025	229,391	0.01%
Aon plc	200,000	2.88%	14/5/2026	228,514	0.01%
LYB International Finance II BV	200,000	1.63%	17/9/2031	224,336	0.01%
Procter & Gamble Co.	200,000	1.25%	25/10/2029	222,397	0.01%
McDonald's Corp.	200,000	1.50%	28/11/2029	222,181	0.01%
McDonald's Corp.	200,000	2.38%	27/11/2024	219,576	0.01%
McKesson Corp.	200,000	1.63%	30/10/2026	216,070	0.01%
Celanese US Holdings LLC	200,000	2.13%	1/3/2027	213,977	0.01%
PepsiCo, Inc.	200,000	0.88%	16/10/2039	211,959	0.01%
PepsiCo, Inc.	200,000	1.05%	9/10/2050	211,833	0.01%
McDonald's Corp.	200,000	0.90%	15/6/2026	210,145	0.01%
Fidelity National Information Services, Inc.	200,000	1.10%	15/7/2024	207,825	0.01%
Dow Chemical Co.	200,000	1.13%	15/3/2032	207,561	0.01%
Stryker Corp.	200,000	1.13%	30/11/2023	207,283	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Thermo Fisher Scientific, Inc.	200,000	2.15%	21/7/2022	206,667	0.01%
Mohawk Capital Finance SA	200,000	1.75%	12/6/2027	206,121	0.01%
Prologis Euro Finance LLC	200,000	0.63%	10/9/2031	204,282	0.01%
American Honda Finance Corp.	200,000	0.55%	17/3/2023	203,191	0.01%
Eli Lilly & Co.	200,000	1.00%	2/6/2022	203,104	0.01%
PepsiCo, Inc.	200,000	0.25%	6/5/2024	202,968	0.01%
Chubb INA Holdings, Inc.	200,000	0.30%	15/12/2024	202,900	0.01%
Fiserv, Inc.	200,000	0.38%	1/7/2023	202,466	0.01%
Digital Dutch Finco BV	200,000	0.13%	15/10/2022	200,793	0.01%
Coca-Cola Co.	170,000	1.10%	2/9/2036	187,301	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	170,000	1.00%	15/9/2032	179,143	0.01%
Eaton Capital Unlimited Co.	159,000	0.75%	20/9/2024	164,274	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	160,000	0.38%	15/9/2027	162,174	0.01%
Illinois Tool Works, Inc.	100,000	3.00%	19/5/2034	135,410	0.00%
Procter & Gamble Co.	100,000	1.88%	30/10/2038	127,429	0.00%
Mondelez International, Inc.	100,000	2.38%	6/3/2035	121,140	0.00%
JPMorgan Chase & Co.	100,000	3.00%	19/2/2026	115,578	0.00%
Philip Morris International, Inc.	100,000	2.88%	3/3/2026	114,170	0.00%
Fiserv, Inc.	100,000	1.63%	1/7/2030	109,952	0.00%
Verizon Communications, Inc.	100,000	1.63%	1/3/2024	105,737	0.00%
John Deere Cash Management SA	100,000	1.38%	2/4/2024	105,295	0.00%
Prologis Euro Finance LLC	100,000	1.00%	6/2/2035	104,948	0.00%
AbbVie, Inc.	100,000	1.50%	15/11/2023	104,420	0.00%
Procter & Gamble Co.	100,000	1.13%	2/11/2023	104,057	0.00%
Colgate-Palmolive Co.	100,000	0.50%	6/3/2026	103,697	0.00%
Booking Holdings, Inc.	100,000	2.15%	25/11/2022	103,687	0.00%
Amphenol Technologies Holding GmbH	100,000	0.75%	4/5/2026	103,536	0.00%
Toyota Motor Credit Corp.	100,000	0.63%	21/11/2024	103,035	0.00%
FedEx Corp.	100,000	1.00%	11/1/2023	102,053	0.00%
VF Corp.	100,000	0.25%	25/2/2028	101,041	0.00%
				317,957,214	**11.44%**
Total Bonds				**2,740,763,470**	**98.64%**
Financial Assets at Fair Value Through Profit or Loss				**2,740,763,470**	**98.64%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2019: (0.00%))				
Euro-Bund Futures March 2021	52	€9,237,060	220	0.00%
Euro-Schatz Futures March 2021	132	€14,829,540	(9,240)	(0.00%)
Euro-Bobl Futures March 2021	(273)	€(36,891,360)	(12,780)	(0.00%)
			(21,800)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.07% (2019: 0.10%)							
GBP	331,304,698	EUR	(368,276,163)	Citibank NA	5/1/2021	1,857,396	0.07%
GBP	312,897,306	EUR	(347,737,085)	Morgan Stanley	2/2/2021	1,666,619	0.06%
GBP	97,000,000	EUR	(108,199,346)	Morgan Stanley	5/1/2021	169,039	0.00%
GBP	2,129,250	EUR	(2,345,958)	BNP Paribas	5/1/2021	32,840	0.00%
GBP	1,401,074	EUR	(1,549,481)	Morgan Stanley	2/2/2021	15,059	0.00%
GBP	2,770,484	EUR	(3,090,485)	JPMorgan Chase Bank	5/1/2021	4,699	0.00%
GBP	190,883	EUR	(211,830)	BNP Paribas	5/1/2021	1,424	0.00%
GBP	36,262	EUR	(39,986)	JPMorgan Chase Bank	5/1/2021	526	0.00%
GBP	16,443	EUR	(18,112)	JPMorgan Chase Bank	2/2/2021	250	0.00%
GBP	236,446	EUR	(263,926)	UBS AG	5/1/2021	231	0.00%
GBP	8,933	EUR	(9,799)	BNP Paribas	5/1/2021	181	0.00%
GBP	5,767	EUR	(6,307)	Morgan Stanley	5/1/2021	135	0.00%
GBP	13,686	EUR	(15,167)	BNP Paribas	5/1/2021	123	0.00%
GBP	4,751	EUR	(5,198)	JPMorgan Chase Bank	5/1/2021	110	0.00%
GBP	13,861	EUR	(15,385)	JPMorgan Chase Bank	5/1/2021	100	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
GBP	2,946	EUR	(3,212)	State Street Bank & Trust Co.	5/1/2021	79	0.00%
GBP	3,811	EUR	(4,184)	BNP Paribas	5/1/2021	74	0.00%
GBP	4,534	EUR	(5,031)	BNP Paribas	5/1/2021	35	0.00%
GBP	1,853	EUR	(2,042)	State Street Bank & Trust Co.	5/1/2021	28	0.00%
GBP	200	EUR	(218)	BNP Paribas	5/1/2021	5	0.00%
EUR	2,611	GBP	(2,354)	BNP Paribas	5/1/2021	(19)	(0.00%)
GBP	715,549	EUR	(799,061)	JPMorgan Chase Bank	2/2/2021	(28)	(0.00%)
EUR	20,174	GBP	(18,184)	JPMorgan Chase Bank	5/1/2021	(141)	(0.00%)
EUR	117,305,329	GBP	(105,000,000)	Morgan Stanley	5/1/2021	(655)	(0.00%)
EUR	80,060	GBP	(72,311)	BNP Paribas	5/1/2021	(725)	(0.00%)
GBP	105,000,000	EUR	(117,251,491)	Morgan Stanley	2/2/2021	(916)	(0.00%)
EUR	10,092,474	GBP	(9,048,377)	BNP Paribas	5/1/2021	(16,372)	(0.00%)
EUR	7,375,423	GBP	(6,689,833)	BNP Paribas	5/1/2021	(98,458)	(0.00%)
EUR	347,895,604	GBP	(312,897,306)	Morgan Stanley	5/1/2021	(1,673,220)	(0.06%)
						1,958,419	**0.07%**
Total Financial Derivative Instruments						**1,936,619**	**0.07%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**35,940,759**	**1.29%**
Net Assets	**2,778,640,848**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,506,473,066	90.21%
(b) Transferable securities dealt in on another regulated market	233,093,183	8.39%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,197,221	0.04%
(d) Financial derivative instruments	1,936,619	0.07%
(e) Other assets and liabilities	35,940,759	1.29%
Total Net Assets	2,778,640,848	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,740,763,470	2,381,155,434
Financial Derivative Instruments	3,749,173	2,452,832
Cash	14,107,877	14,791,574
Receivables:		
Interest and Dividends	18,645,565	19,346,384
Capital Shares Issued	5,114,044	7,080,000
Investments Sold	15,977	22,209
Futures Margin Cash	28,030	20,770
Total Current Assets	**2,782,424,136**	**2,424,869,203**
Current Liabilities		
Financial Derivative Instruments	1,812,554	97,129
Bank Overdraft	8,336	—
Unrealised Depreciation on Spot Currency Contracts	15,338	34,495
Payables and Other Liabilities:		
Investments Purchased	427	94
Capital Shares Redeemed	1,674,883	541,354
Management Fees Payable	271,750	239,490
Total Current Liabilities	**3,783,288**	**912,562**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**2,778,640,848**	**2,423,956,641**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
Net Assets	1,719,532,972	1,559,392,128	1,596,757,229
Number of Shares Outstanding	7,428,839	6,918,363	7,452,190
Net Asset Value Per Share	**231.47**	**225.40**	**214.27**
Investor EUR			
Net Assets	128,961,122	59,329,586	51,690,293
Number of Shares Outstanding	596,153	281,649	258,028
Net Asset Value Per Share	**216.32**	**210.65**	**200.33**
Institutional Plus EUR Acc[2]			
Net Assets	461,137,888	452,633,868	115,923,366
Number of Shares Outstanding	3,765,689	3,797,269	1,023,945
Net Asset Value Per Share	**122.46**	**119.20**	**113.21**
GBP Hedged Acc[2]			
EUR (€) Equivalent	469,008,866	352,601,059	266,166,665
Net Assets	419,807,477	298,769,360	238,904,237
Number of Shares Outstanding	3,320,021	2,439,608	2,076,530
Net Asset Value Per Share	**126.45**	**122.47**	**115.05**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	29,357,208	30,668,017
Other Income	34,445	61,020
Net Gain/(Loss) on Financial Instruments	48,259,067	114,277,885
Total Investment Income/(Loss)	**77,650,720**	**145,006,922**
Expenses		
Management Fees	3,199,146	5,152,732
Transaction Fees and Commissions	6,067	3,747
Other Expenses	—	255
Total Expenses	**3,205,213**	**5,156,734**
Finance Costs		
Interest Expense	212,024	128,257
Total Finance Costs	**212,024**	**128,257**
Net Investment Income/(Loss)	**74,233,483**	**139,721,931**
Foreign Withholding Tax	(27,513)	(5,068)
Net Increase/(Decrease) in Net Assets	**74,205,970**	**139,716,863**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	74,205,970	139,716,863
Capital Transactions		
Subscriptions	1,488,340,197	891,075,360
Redemptions	(1,207,861,960)	(637,373,135)
Total Capital Transactions	280,478,237	253,702,225
Total Increase/(Decrease) for the Year	354,684,207	393,419,088
Net Assets		
Beginning of Year	2,423,956,641	2,030,537,553
End of Year	**2,778,640,848**	**2,423,956,641**

The accompanying notes form an integral part of the financial statements.

Vanguard Eurozone Inflation-Linked Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Inflation-Linked: Eurozone – Euro CPI Index, a market-weighted index of euro-denominated inflation-linked government securities within the euro zone, designed to serve as a hedge against inflation in the euro zone region, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Bonds worldwide were also relatively volatile. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period. The year ended with the negotiation of a trade deal between the UK and the European Union.
- In this environment, the fund's benchmark index returned 3.76% for the 12 months ended 31 December 2020.
- Italy outperformed the index as a whole, while France, the largest constituent in the index, underperformed.
- Bonds maturing in more than 20 years significantly outperformed. From a credit-quality perspective, bonds on the bottom rung of the investment-grade ladder returned the most.

Benchmark returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays Global Inflation-Linked: Eurozone – Euro CPI Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	3.71%	2.76%	3.96%
Benchmark	3.76	2.94	4.14
Tracking Difference*	-0.05		
Investor EUR	3.71%	2.72%	3.90%
Benchmark	3.76	2.94	4.14
Tracking Difference*	-0.05		
Institutional Plus EUR Acc	3.77%	2.85%	3.41%
Benchmark	3.76	2.94	3.50
Tracking Difference*	0.01		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 27 February 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal Euro (€)	Cost Euro (€)
Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/4/2030	36,467,114	43,112,437
French Republic Government Bond OAT 0.70% 25/7/2030	33,543,507	39,355,598
Italy Buoni Poliennali Del Tesoro 0.40% 15/5/2030	35,010,202	34,053,670
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2023	30,882,860	31,025,596
French Republic Government Bond OAT 0.10% 1/3/2026	28,465,445	30,301,244
French Republic Government Bond OAT 1.85% 25/7/2027	24,929,392	30,285,681
Spain Government Inflation Linked Bond 0.70% 30/11/2033	25,051,931	28,659,152
Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	16,362,308	21,431,782
French Republic Government Bond OAT 0.10% 1/3/2029	19,226,727	21,217,602
French Republic Government Bond OAT 1.80% 25/7/2040	13,318,079	21,126,107
French Republic Government Bond OAT 1.10% 25/7/2022	18,400,354	19,266,232
French Republic Government Bond OAT 3.15% 25/7/2032	12,300,598	19,033,526
French Republic Government Bond OAT 0.10% 25/7/2047	14,927,477	18,698,492
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2046	12,613,535	17,822,257
Italy Buoni Poliennali Del Tesoro 0.65% 15/5/2026	17,274,627	17,740,248
Spain Government Inflation Linked Bond 0.65% 30/11/2027	15,635,015	17,125,659
Italy Buoni Poliennali Del Tesoro 1.30% 15/5/2028	15,550,946	16,296,985
Spain Government Inflation Linked Bond 1.00% 30/11/2030	13,805,278	16,215,122
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	12,608,368	15,816,533
Spain Government Inflation Linked Bond 1.80% 30/11/2024	13,478,522	15,181,657
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2026	13,875,998	14,956,188
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2023	14,416,620	14,778,264
French Republic Government Bond OAT 0.10% 25/7/2036	12,542,395	14,775,004
French Republic Government Bond OAT 0.25% 25/7/2024	13,818,600	14,590,459
Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	13,289,658	14,406,390
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	12,417,116	13,514,938
Italy Buoni Poliennali Del Tesoro 2.60% 15/9/2023	11,837,521	12,888,383
Spain Government Inflation Linked Bond 0.15% 30/11/2023	12,349,160	12,756,333
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2022	10,555,680	10,581,556
Italy Buoni Poliennali Del Tesoro 3.10% 15/9/2026	8,561,128	10,151,524

Sales	Principal Euro (€)	Proceeds Euro (€)
Italy Buoni Poliennali Del Tesoro 2.10% 15/9/2021	97,142,590	99,573,505
French Republic Government Bond OAT 1.85% 25/7/2027	78,117,894	95,618,838
French Republic Government Bond OAT 1.80% 25/7/2040	44,549,761	72,036,530
Italy Buoni Poliennali Del Tesoro 2.60% 15/9/2023	64,229,089	70,550,769
French Republic Government Bond OAT 0.70% 25/7/2030	58,788,783	70,241,442
French Republic Government Bond OAT 1.10% 25/7/2022	66,767,868	69,780,769
Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/4/2030	56,644,026	67,379,765
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	48,971,839	64,701,843
French Republic Government Bond OAT 3.15% 25/7/2032	40,632,124	63,110,111
Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	41,885,953	60,152,349
French Republic Government Bond OAT 0.25% 25/7/2024	55,456,560	58,829,392
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2026	53,756,943	58,157,067
French Republic Government Bond OAT 0.70% 25/7/2030	48,169,055	57,402,007
Italy Buoni Poliennali Del Tesoro 1.30% 15/5/2028	52,362,974	57,255,336
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2023	55,476,625	57,123,273
Italy Buoni Poliennali Del Tesoro 3.10% 15/9/2026	41,274,365	49,613,766
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	44,698,199	49,467,596
Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	41,164,593	46,978,338
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2046	31,302,232	45,117,433
Spain Government Inflation Linked Bond 1.80% 30/11/2024	39,933,958	44,817,593
French Republic Government Bond OAT 0.10% 25/7/2047	33,631,289	44,285,467
Spain Government Inflation Linked Bond 1.00% 30/11/2030	36,864,921	43,549,040
French Republic Government Bond OAT 0.10% 1/3/2021	42,320,791	42,526,484
Spain Government Inflation Linked Bond 0.65% 30/11/2027	36,880,902	41,003,194
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2023	37,515,864	37,892,194
Italy Buoni Poliennali Del Tesoro 0.40% 15/5/2030	32,451,520	33,527,449
Spain Government Inflation Linked Bond 0.70% 30/11/2033	27,383,905	32,141,690
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2022	31,735,723	31,893,176
Spain Government Inflation Linked Bond 0.30% 30/11/2021	31,317,058	31,857,771
French Republic Government Bond OAT 0.10% 1/3/2029	25,921,835	28,974,535
French Republic Government Bond OAT 0.10% 25/7/2036	23,435,310	28,346,339
Spain Government Inflation Linked Bond 0.15% 30/11/2023	18,561,305	19,245,952

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 99.48% (2019: 99.55%)					
France 36.60% (2019: 36.02%)					
French Republic Government Bond OAT	64,646,638	1.85%	25/7/2027	79,423,432	5.94%
French Republic Government Bond OAT	38,903,134	1.80%	25/7/2040	64,634,797	4.83%
French Republic Government Bond OAT	60,955,659	1.10%	25/7/2022	63,732,812	4.76%
French Republic Government Bond OAT	39,041,894	3.15%	25/7/2032	61,288,947	4.58%
French Republic Government Bond OAT	52,723,542	0.25%	25/7/2024	56,200,896	4.20%
French Republic Government Bond OAT	44,882,448	0.70%	25/7/2030	54,520,500	4.07%
French Republic Government Bond OAT	29,637,405	0.10%	25/7/2047	40,871,771	3.05%
French Republic Government Bond OAT	25,338,375	0.10%	1/3/2029	28,630,947	2.14%
French Republic Government Bond OAT	20,389,279	0.10%	25/7/2036	25,058,728	1.87%
French Republic Government Bond OAT	14,322,367	0.10%	1/3/2026	15,467,119	1.16%
				489,829,949	**36.60%**
Germany 15.70% (2019: 14.77%)					
Deutsche Bundesrepublik Inflation Linked Bond	55,358,603	0.50%	15/4/2030	66,529,186	4.97%
Deutsche Bundesrepublik Inflation Linked Bond	47,649,347	0.10%	15/4/2026	51,760,238	3.87%
Deutsche Bundesrepublik Inflation Linked Bond	47,692,871	0.10%	15/4/2023	49,069,992	3.67%
Deutsche Bundesrepublik Inflation Linked Bond	28,653,787	0.10%	15/4/2046	42,758,609	3.19%
				210,118,025	**15.70%**
Italy 34.71% (2019: 36.27%)					
Italy Buoni Poliennali Del Tesoro	57,281,047	2.60%	15/9/2023	62,993,884	4.71%
Italy Buoni Poliennali Del Tesoro	44,844,568	2.35%	15/9/2035	61,657,047	4.61%
Italy Buoni Poliennali Del Tesoro	37,946,810	2.55%	15/9/2041	57,117,950	4.27%
Italy Buoni Poliennali Del Tesoro	44,757,828	1.30%	15/5/2028	50,223,863	3.75%
Italy Buoni Poliennali Del Tesoro	41,721,102	1.25%	15/9/2032	48,606,754	3.63%
Italy Buoni Poliennali Del Tesoro	37,750,649	3.10%	15/9/2026	45,966,424	3.43%
Italy Buoni Poliennali Del Tesoro	38,432,130	2.35%	15/9/2024	42,994,752	3.21%
Italy Buoni Poliennali Del Tesoro	29,563,449	0.10%	15/5/2022	29,956,781	2.24%
Italy Buoni Poliennali Del Tesoro	28,529,147	0.10%	15/5/2023	29,149,085	2.18%
Italy Buoni Poliennali Del Tesoro	25,261,662	0.40%	15/5/2030	26,804,392	2.00%
Italy Buoni Poliennali Del Tesoro	8,560,585	0.65%	15/5/2026	9,108,741	0.68%
				464,579,673	**34.71%**
Spain 12.47% (2019: 12.49%)					
Spain Government Inflation Linked Bond	38,023,108	1.80%	30/11/2024	42,903,360	3.20%
Spain Government Inflation Linked Bond	35,618,270	1.00%	30/11/2030	42,786,017	3.20%
Spain Government Inflation Linked Bond	33,191,025	0.65%	30/11/2027	37,483,297	2.80%
Spain Government Inflation Linked Bond	23,457,807	0.70%	30/11/2033	28,242,601	2.11%
Spain Government Inflation Linked Bond	14,902,872	0.15%	30/11/2023	15,556,820	1.16%
				166,972,095	**12.47%**
Total Bonds				**1,331,499,742**	**99.48%**
Financial Assets at Fair Value Through Profit or Loss				**1,331,499,742**	**99.48%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**6,928,312**	**0.52%**
Net Assets	**1,338,428,054**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	471,164,468	35.20%
(b) Transferable securities dealt in on another regulated market	860,335,274	64.28%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	6,928,312	0.52%
Total Net Assets	1,338,428,054	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,331,499,742	2,310,095,678
Cash	2,746,796	2,091,749
Receivables:		
Interest and Dividends	4,252,980	8,090,877
Capital Shares Issued	3,609,425	4,501,283
Investments Sold	409,542	—
Total Current Assets	**1,342,518,485**	**2,324,779,587**
Current Liabilities		
Bank Overdraft	836	—
Payables and Other Liabilities:		
Investments Purchased	—	1,908,553
Capital Shares Redeemed	3,996,204	2,233,840
Management Fees Payable	93,391	144,459
Total Current Liabilities	**4,090,431**	**4,286,852**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**1,338,428,054**	**2,320,492,735**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
Net Assets	490,547,455	528,271,744	349,141,804
Number of Shares Outstanding	3,673,876	4,103,169	2,899,839
Net Asset Value Per Share	**133.52**	**128.75**	**120.40**
Investor EUR			
Net Assets	30,805,525	26,181,549	21,407,442
Number of Shares Outstanding	200,442	176,675	154,411
Net Asset Value Per Share	**153.69**	**148.19**	**138.64**
Institutional Plus EUR Acc[2]			
Net Assets	817,075,074	1,766,039,442	1,717,316,435
Number of Shares Outstanding	6,497,056	14,572,511	15,166,843
Net Asset Value Per Share	**125.76**	**121.19**	**113.23**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	—	13,937,739
Net Gain/(Loss) on Financial Instruments	87,145,888	126,627,425
Total Investment Income/(Loss)	**87,145,888**	**140,565,164**
Expenses		
Management Fees	1,639,908	2,322,630
Negative Yield on Financial Assets	12,820,175	—
Total Expenses	**14,460,083**	**2,322,630**
Finance Costs		
Interest Expense	44,777	16,575
Total Finance Costs	**44,777**	**16,575**
Net Investment Income/(Loss)	**72,641,028**	**138,225,959**
Net Increase/(Decrease) in Net Assets	**72,641,028**	**138,225,959**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	72,641,028	138,225,959
Capital Transactions		
Subscriptions	834,503,991	637,509,264
Redemptions	(1,889,209,700)	(543,108,169)
Total Capital Transactions	(1,054,705,709)	94,401,095
Total Increase/(Decrease) for the Year	(982,064,681)	232,627,054
Net Assets		
Beginning of Year	2,320,492,735	2,087,865,681
End of Year	**1,338,428,054**	**2,320,492,735**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index Hedged, a market-weighted index of global government, government-related agency, corporate and securitised fixed income investments with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period.
- In this environment, the fund's benchmark returned 6.28% for the 12 months ended 31 December 2020.
- Among the large constituents in the index, the United Kingdom, Italy and Canada performed well, while Japan and South Korea were among the laggards.
- Treasuries, which make up about half the fund, lagged corporate and noncorporate bonds but outpaced securitised debt.
- Bonds maturing in 20 years or more significantly outperformed. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index Hedged

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
CHF Hedged Acc	4.43%	1.93%	2.48%
Benchmark[2]	4.56	2.05	2.65
Tracking Difference*	-0.13		
Institutional Plus CHF Hedged Acc	4.47%	1.96%	1.77%
Benchmark[2]	4.56	2.05	1.85
Tracking Difference*	-0.09		
EUR Hedged Acc	4.80%	2.45%	2.67%
Benchmark[2]	4.92	2.54	2.74
Tracking Difference*	-0.12		
Institutional Plus EUR Hedged Acc	4.85%	2.50%	2.71%
Benchmark[2]	4.92	2.54	2.74
Tracking Difference*	-0.07		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Hedged Acc	5.54%	3.49%	3.67%
Benchmark[2]	5.64	3.61	3.82
Tracking Difference*	-0.10		
GBP Hedged Dist	5.54%	3.49%	3.67%
Benchmark[2]	5.64	3.61	3.82
Tracking Difference*	-0.10		
Institutional Plus GBP Hedged Acc	5.60%	3.54%	3.36%
Benchmark[2]	5.64	3.61	3.42
Tracking Difference*	-0.04		
Institutional Plus GBP Hedged Dist	5.59%	3.54%	3.36%
Benchmark[2]	5.64	3.61	3.42
Tracking Difference*	-0.05		
JPY Hedged Acc	5.03%	—	4.03%
Benchmark[2]	5.16	—	4.22
Tracking Difference*	-0.13		
Institutional Plus JPY Hedged Acc	5.09%	—	1.75%
Benchmark[2]	5.16	—	1.82
Tracking Difference*	-0.07		
USD Hedged Acc	6.13%	4.54%	4.14%
Benchmark[2]	6.28	4.70	4.31
Tracking Difference*	-0.15		
Investor USD Hedged	6.13%	4.50%	3.82%
Benchmark[2]	6.28	4.70	4.01
Tracking Difference*	-0.15		
Institutional Plus USD Hedged Acc	6.18%	4.59%	3.91%
Benchmark[2]	6.28	4.70	4.01
Tracking Difference*	-0.10		
Institutional Plus USD Hedged Dist	6.18%	—	6.29%
Benchmark[2]	6.28	—	6.46
Tracking Difference*	-0.10		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus CHF Hedged Acc, 2 September 2014; EUR Hedged Acc and Institutional Plus EUR Hedged Acc, 27 February 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; JPY Hedged Acc, 25 May 2018; Institutional Plus JPY Hedged Acc, 8 September 2016; Investor USD Hedged and Institutional Plus USD Hedged Acc, 10 March 2015; Institutional Plus USD Hedged Dist, 31 May 2018.

2 Bloomberg Barclays Global Aggregate Bond Index Hedged through 30 June 2010; Bloomberg Barclays Global Aggregate Float Adjusted Bond Index Hedged through 28 April 2019; Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index Hedged thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal	Cost US Dollars ($)
US Treasury Bond 2.00% 15/2/2050	$211,371,100	238,632,346
US Treasury Note 1.50% 15/2/2030	$176,159,500	185,228,195
US Treasury Note 1.13% 28/2/2027	$171,382,400	174,821,754
US Treasury Note 0.25% 30/6/2025	$170,075,000	170,146,852
US Treasury Note 0.63% 15/5/2030	$151,055,000	150,480,647
US Treasury Note 0.13% 31/5/2022	$132,425,000	132,434,546
US Treasury Note 0.63% 15/8/2030	$131,555,000	130,231,464
US Treasury Note 0.13% 15/5/2023	$125,615,000	125,575,382
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/11/2027	€92,000,000	113,833,711
Bundesobligation 0.00% 11/4/2025	€100,000,000	113,713,639
US Treasury Note 0.50% 15/3/2023	$109,970,200	110,011,036
US Treasury Note 1.13% 28/2/2025	$104,619,100	107,827,625
US Treasury Note 1.50% 15/1/2023	$107,430,000	107,620,974
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2030	€83,500,000	105,596,603
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2030	€87,679,970	101,768,445
Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025	€84,521,000	97,429,089
US Treasury Bond 1.25% 15/5/2050	$92,888,100	89,477,861
US Treasury Note 0.13% 30/11/2022	$89,450,000	89,406,703
US Treasury Note 1.38% 31/1/2025	$81,815,000	81,884,207
US Treasury Note 0.38% 30/11/2025	$74,078,000	74,084,732

Sales	Principal	Proceeds US Dollars ($)
US Treasury Bond 2.00% 15/2/2050	$190,668,000	222,301,665
US Treasury Note 1.50% 15/9/2022	$162,270,000	166,059,610
US Treasury Note 1.50% 15/2/2030	$140,799,000	150,549,571
US Treasury Note 2.50% 15/1/2022	$131,200,000	134,881,484
US Treasury Note 1.13% 28/2/2027	$116,200,000	120,230,114
US Treasury Note 0.13% 31/5/2022	$114,825,000	114,744,233
US Treasury Note 0.25% 30/6/2025	$112,952,000	112,891,942
US Treasury Note 2.75% 15/9/2021	$108,868,000	111,794,309
US Treasury Note 0.63% 15/5/2030	$111,455,000	111,201,533
Bundesobligation 0.00% 11/4/2025	€92,000,000	107,979,873
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/2/2030	€87,679,970	103,535,203
US Treasury Note 0.50% 15/3/2023	$96,190,000	96,921,004
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2029	€80,438,986	94,090,964
US Treasury Note 0.63% 15/8/2030	$87,219,300	86,239,534
US Treasury Bond 2.38% 15/11/2049	$70,973,000	85,683,386
US Treasury Note 2.63% 31/1/2026	$73,740,000	81,384,326
US Treasury Note 1.50% 15/1/2023	$79,932,000	81,216,837
US Treasury Note 1.38% 31/1/2025	$70,932,000	71,311,329
US Treasury Note 1.75% 15/11/2029	$67,112,000	68,131,810
US Treasury Note 0.13% 15/5/2023	$67,815,000	67,723,473

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 97.66% (2019: 97.94%)					
Australia 1.89% (2019: 1.57%)					
Australia Government Bond	AU($)17,100,000	2.25%	21/5/2028	14,688,627	0.07%
Australia Government Bond	AU($)15,300,000	2.75%	21/11/2028	13,623,217	0.07%
Australia Government Bond	AU($)15,105,000	2.75%	21/11/2029	13,539,082	0.07%
Australia Government Bond	AU($)11,700,000	3.25%	21/4/2029	10,812,791	0.05%
Australia Government Bond	AU($)13,400,000	0.25%	21/11/2024	10,368,085	0.05%
Australia Government Bond	AU($)10,500,000	4.25%	21/4/2026	9,744,483	0.05%
Australia Government Bond	AU($)10,000,000	4.75%	21/4/2027	9,735,668	0.05%
Australia Government Bond	AU($)11,000,000	1.25%	21/5/2032	8,638,323	0.04%
Australia Government Bond	AU($)10,900,000	0.25%	21/11/2025	8,379,200	0.04%
Australia Government Bond	AU($)9,330,000	1.50%	21/6/2031	7,551,540	0.04%
Australia Government Bond	AU($)9,200,000	0.50%	21/9/2026	7,116,533	0.04%
Australia Government Bond	AU($)7,160,000	3.00%	21/3/2047	6,793,709	0.03%
Australia Government Bond	AU($)6,800,000	2.75%	21/5/2041	6,168,714	0.03%
Australia Government Bond	AU($)7,800,000	1.00%	21/12/2030	6,033,849	0.03%
Australia Government Bond	AU($)7,700,000	1.00%	21/11/2031	5,911,863	0.03%
Australia Government Bond	AU($)5,700,000	3.75%	21/4/2037	5,858,424	0.03%
Australia Government Bond	AU($)5,150,000	4.50%	21/4/2033	5,517,537	0.03%
Ausgrid Finance Pty Ltd.	AU($)6,100,000	3.75%	30/10/2024	5,143,557	0.03%
Queensland Treasury Corp.	AU($)5,450,000	3.25%	21/8/2029	4,992,950	0.03%
Queensland Treasury Corp.	AU($)5,800,000	6.00%	21/7/2022	4,882,517	0.03%
Western Australian Treasury Corp.	AU($)5,350,000	3.25%	20/7/2028	4,869,077	0.03%
New South Wales Treasury Corp.	AU($)5,200,000	5.00%	20/8/2024	4,703,989	0.02%
Australia Government Bond	AU($)5,250,000	5.75%	15/7/2022	4,403,920	0.02%
Treasury Corp. of Victoria	AU($)5,500,000	1.50%	20/11/2030	4,340,167	0.02%
Australia Government Bond	AU($)4,648,000	2.75%	21/6/2035	4,258,089	0.02%
Australia Government Bond	AU($)4,800,000	3.25%	21/4/2025	4,178,535	0.02%
New South Wales Treasury Corp.	AU($)5,000,000	2.00%	20/3/2031	4,129,254	0.02%
Australia Government Bond	AU($)4,000,000	3.25%	21/6/2039	3,892,517	0.02%
NBN Co., Ltd.	AU($)5,000,000	1.00%	3/12/2025	3,850,684	0.02%
Queensland Treasury Corp.	AU($)4,500,000	4.25%	21/7/2023	3,833,832	0.02%
Australia Government Bond	AU($)5,000,000	1.75%	21/6/2051	3,662,946	0.02%
Australia Government Bond	AU($)4,000,000	2.75%	21/11/2027	3,532,550	0.02%
Treasury Corp. of Victoria	AU($)4,000,000	2.50%	22/10/2029	3,456,159	0.02%
Western Australian Treasury Corp.	AU($)4,000,000	2.75%	20/10/2022	3,232,642	0.02%
Aurizon Network Pty Ltd.	AU($)4,000,000	2.90%	2/9/2030	3,223,338	0.02%
Queensland Treasury Corp.	AU($)3,500,000	3.25%	21/7/2028	3,175,614	0.02%
Optus Finance Pty Ltd.	AU($)3,700,000	2.50%	1/7/2030	3,048,053	0.02%
New South Wales Treasury Corp.	AU($)3,200,000	3.00%	20/3/2028	2,846,824	0.02%
National Housing Finance & Investment Corp.	AU($)3,360,000	1.52%	27/5/2030	2,693,809	0.01%
Treasury Corp. of Victoria	AU($)2,700,000	5.50%	17/11/2026	2,673,103	0.01%
Macquarie Bank Ltd.	$2,500,000	2.30%	22/1/2025	2,651,841	0.01%
Toyota Finance Australia Ltd.	€2,000,000	2.00%	21/10/2024	2,647,746	0.01%
Australia Government Bond	AU($)3,000,000	5.50%	21/4/2023	2,601,228	0.01%
Queensland Treasury Corp.	AU($)2,800,000	4.75%	21/7/2025	2,587,198	0.01%
Queensland Treasury Corp.	AU($)3,200,000	2.25%	16/4/2040	2,496,408	0.01%
Commonwealth Bank of Australia	€2,000,000	0.38%	24/4/2023	2,493,658	0.01%
Australia Government Bond	AU($)2,800,000	2.50%	21/5/2030	2,469,307	0.01%
New South Wales Treasury Corp.	AU($)2,700,000	3.00%	20/4/2029	2,424,681	0.01%
Woolworths Group Ltd.	AU($)3,000,000	1.85%	20/5/2025	2,419,169	0.01%
Queensland Treasury Corp.	AU($)2,750,000	2.75%	20/8/2027	2,405,649	0.01%
Glencore Funding LLC	$2,050,000	3.88%	27/10/2027	2,316,373	0.01%
Western Australian Treasury Corp.	AU($)2,400,000	3.00%	21/10/2026	2,111,600	0.01%
Western Australian Treasury Corp.	AU($)2,500,000	1.75%	22/10/2031	2,028,947	0.01%
Treasury Corp. of Victoria	AU($)2,000,000	4.25%	20/12/2032	2,010,898	0.01%
Westpac Banking Corp.	$1,875,000	2.00%	16/1/2025	1,981,250	0.01%
Northern Territory Treasury Corp.	AU($)2,200,000	2.75%	21/4/2027	1,905,488	0.01%
Queensland Treasury Corp.	AU($)2,000,000	3.50%	21/8/2030	1,877,326	0.01%
Australia & New Zealand Banking Group Ltd.	€1,500,000	0.25%	29/11/2022	1,861,285	0.01%
National Australia Bank Ltd.	€1,300,000	1.38%	30/8/2028	1,759,198	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Australia & New Zealand Banking Group Ltd.	€1,401,000	0.63%	21/2/2023	1,747,855	0.01%
Treasury Corp. of Victoria	AU($)2,000,000	6.00%	17/10/2022	1,705,177	0.01%
Treasury Corp. of Victoria	AU($)1,900,000	3.00%	20/10/2028	1,694,718	0.01%
Australia Government Bond	AU($)2,000,000	2.00%	21/12/2021	1,572,434	0.01%
National Australia Bank Ltd.	AU($)1,950,000	1.65%	21/1/2025	1,572,234	0.01%
Queensland Treasury Corp.	AU($)1,700,000	5.75%	22/7/2024	1,567,952	0.01%
Westpac Banking Corp.	$1,500,000	2.50%	28/6/2022	1,550,470	0.01%
National Australia Bank Ltd.	€1,200,000	0.75%	30/1/2026	1,550,398	0.01%
New South Wales Treasury Corp.	AU($)1,800,000	4.00%	20/4/2023	1,511,607	0.01%
Westpac Banking Corp.	$1,425,000	2.00%	13/1/2023	1,474,110	0.01%
Australia & New Zealand Banking Group Ltd.	AU($)1,800,000	1.65%	16/1/2025	1,451,085	0.01%
Westpac Banking Corp.	£1,000,000	1.00%	30/6/2022	1,385,694	0.01%
Westpac Banking Corp.	$1,200,000	2.85%	13/5/2026	1,333,110	0.01%
BHP Billiton Finance USA Ltd.	$895,000	5.00%	30/9/2043	1,314,327	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	$1,175,000	3.75%	23/3/2027	1,285,846	0.01%
Commonwealth Bank of Australia^	€1,000,000	1.94%	3/10/2029	1,279,185	0.01%
Westpac Banking Corp.	€1,000,000	0.50%	16/1/2025	1,267,483	0.01%
Westpac Banking Corp.	€1,000,000	0.50%	4/12/2023	1,257,814	0.01%
Ausgrid Finance Pty Ltd.	AU($)1,600,000	1.81%	5/2/2027	1,246,477	0.01%
National Australia Bank Ltd.	€1,000,000	0.25%	20/5/2024	1,243,305	0.01%
Lonsdale Finance Pty Ltd.	AU($)1,500,000	2.45%	20/11/2026	1,223,433	0.01%
National Australia Bank Ltd.	$1,150,000	2.33%	21/8/2030	1,169,352	0.01%
BHP Billiton Finance Ltd.	£550,000	4.30%	25/9/2042	1,133,320	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€900,000	1.38%	22/3/2023	1,130,087	0.01%
Macquarie Group Ltd.	€900,000	0.35%	3/3/2028	1,106,379	0.01%
Australia & New Zealand Banking Group Ltd.	$1,050,000	2.63%	9/11/2022	1,095,712	0.01%
South Australian Government Financing Authority	AU($)1,200,000	3.00%	24/5/2028	1,066,982	0.01%
Transurban Finance Co. Pty Ltd.	€800,000	1.45%	16/5/2029	1,066,533	0.01%
Australia Government Bond	AU($)1,300,000	5.75%	15/5/2021	1,023,845	0.01%
Westpac Banking Corp.	€800,000	0.38%	5/3/2023	993,192	0.01%
Australia & New Zealand Banking Group Ltd.	$850,000	4.50%	19/3/2024	937,196	0.01%
National Housing Finance & Investment Corp.	AU($)1,200,000	1.41%	29/6/2032	935,879	0.01%
Treasury Corp. of Victoria	AU($)1,000,000	5.50%	17/12/2024	928,489	0.01%
New South Wales Treasury Corp.	AU($)1,000,000	4.00%	20/5/2026	914,086	0.01%
Westpac Banking Corp.	$800,000	3.35%	8/3/2027	908,983	0.01%
Bank of Queensland Ltd.	€730,000	0.13%	4/6/2024	906,491	0.01%
Westpac Banking Corp.^	$781,000	4.32%	23/11/2031	890,964	0.01%
New South Wales Treasury Corp.	AU($)1,000,000	3.00%	20/5/2027	883,840	0.01%
Commonwealth Bank of Australia	$800,000	2.63%	6/9/2026	883,680	0.01%
Transurban Finance Co. Pty Ltd.	$775,000	4.13%	2/2/2026	882,075	0.01%
Goodman US Finance Three LLC	$800,000	3.70%	15/3/2028	873,935	0.01%
National Australia Bank Ltd.	$800,000	1.88%	13/12/2022	824,645	0.01%
New South Wales Treasury Corp.	AU($)1,000,000	6.00%	1/3/2022	824,298	0.01%
Commonwealth Bank of Australia	$650,000	4.32%	10/1/2048	819,566	0.01%
Downer Group Finance Pty Ltd.	AU($)1,000,000	3.70%	29/4/2026	815,603	0.01%
APT Pipelines Ltd.	£500,000	3.50%	22/3/2030	804,879	0.01%
Coles Group Treasury Pty Ltd.	AU($)1,000,000	2.10%	27/8/2030	790,220	0.01%
NSW Electricity Networks Finance Pty Ltd.	AU($)950,000	2.54%	23/9/2030	756,933	0.00%
Commonwealth Bank of Australia	$600,000	3.90%	12/7/2047	752,827	0.00%
Commonwealth Bank of Australia	€600,000	0.50%	11/7/2022	743,609	0.00%
Macquarie Group Ltd.^	$700,000	3.19%	28/11/2023	732,180	0.00%
South Australian Government Financing Authority	AU($)900,000	1.50%	22/9/2022	710,895	0.00%
Argentum Netherlands BV for Swiss Re Ltd.^	$600,000	5.63%	15/8/2052	691,500	0.00%
Woodside Finance Ltd.	$605,000	3.70%	15/9/2026	657,945	0.00%
Telstra Corp., Ltd.	€500,000	1.00%	23/4/2030	657,710	0.00%
BHP Billiton Finance USA Ltd.	$600,000	3.85%	30/9/2023	655,486	0.00%
Woodside Finance Ltd.	$600,000	3.65%	5/3/2025	644,980	0.00%
Vicinity Centres Trust	€500,000	1.13%	7/11/2029	633,982	0.00%
APT Pipelines Ltd.	£400,000	3.13%	18/7/2031	633,500	0.00%
Australia & New Zealand Banking Group Ltd.	$550,000	4.40%	19/5/2026	632,876	0.00%
National Australia Bank Ltd.	€500,000	0.88%	16/11/2022	627,081	0.00%
Glencore Capital Finance DAC	€500,000	1.13%	10/3/2028	626,335	0.00%
Australia & New Zealand Banking Group Ltd.^	$575,000	2.95%	22/7/2030	607,396	0.00%
Macquarie Bank Ltd.	$525,000	3.90%	15/1/2026	603,873	0.00%
Westpac Banking Corp.^	$575,000	2.89%	4/2/2030	603,027	0.00%
National Housing Finance & Investment Corp.	AU($)700,000	2.38%	28/3/2029	600,739	0.00%
Rio Tinto Finance USA plc	$450,000	4.13%	21/8/2042	586,149	0.00%
Scentre Group Trust 2^	$550,000	5.13%	24/9/2080	579,761	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Telstra Corp., Ltd.	$525,000	3.13%	7/4/2025	576,167	0.00%
Commonwealth Bank of Australia	$500,000	4.50%	9/12/2025	574,836	0.00%
National Australia Bank Ltd.	AU($)700,000	3.00%	10/2/2023	571,122	0.00%
Australian Capital Territory	AU($)700,000	4.25%	11/4/2022	568,481	0.00%
Optus Finance Pty Ltd.	AU($)700,000	1.60%	1/7/2025	558,920	0.00%
Sydney Airport Finance Co. Pty Ltd.	$500,000	3.63%	28/4/2026	550,781	0.00%
Telstra Corp., Ltd.	€400,000	1.38%	26/3/2029	541,810	0.00%
Transurban Finance Co. Pty Ltd.	€400,000	1.75%	29/3/2028	541,430	0.00%
Westpac Banking Corp.	$500,000	2.96%	16/11/2040	529,338	0.00%
APT Pipelines Ltd.	$500,000	3.88%	11/10/2022	524,642	0.00%
South Australian Government Financing Authority	AU($)600,000	3.00%	20/7/2026	524,523	0.00%
Transurban Finance Co. Pty Ltd.	$500,000	2.45%	16/3/2031	523,954	0.00%
Scentre Group Trust 2^	$500,000	4.75%	24/9/2080	520,619	0.00%
National Australia Bank Ltd.	$500,000	2.50%	22/5/2022	515,448	0.00%
Westpac Banking Corp.^	$500,000	2.67%	15/11/2035	515,307	0.00%
AusNet Services Holdings Pty Ltd.	AU($)550,000	4.40%	16/8/2027	509,875	0.00%
Macquarie Group Ltd.	€400,000	0.63%	3/2/2027	501,650	0.00%
Toyota Finance Australia Ltd.	€400,000	1.58%	21/4/2022	501,514	0.00%
Westpac Banking Corp.	€400,000	0.63%	14/1/2022	495,044	0.00%
Woodside Finance Ltd.	$450,000	3.70%	15/3/2028	480,894	0.00%
Westpac Banking Corp.	$425,000	2.65%	16/1/2030	477,312	0.00%
Commonwealth Bank of Australia	$400,000	3.74%	12/9/2039	468,496	0.00%
Scentre Group Trust 1	£300,000	3.88%	16/7/2026	463,431	0.00%
Northern Territory Treasury Corp.	AU($)500,000	3.50%	21/4/2028	455,312	0.00%
BHP Billiton Finance USA Ltd.	$350,000	4.13%	24/2/2042	453,938	0.00%
Glencore Funding LLC	$400,000	4.00%	27/3/2027	452,383	0.00%
Queensland Treasury Corp.	AU($)500,000	3.25%	21/7/2026	443,109	0.00%
Westpac Banking Corp.	AU($)500,000	5.25%	21/11/2023	439,968	0.00%
Commonwealth Bank of Australia^	$400,000	3.61%	12/9/2034	439,231	0.00%
South Australian Government Financing Authority	AU($)500,000	4.25%	20/11/2023	430,959	0.00%
Commonwealth Bank of Australia	€300,000	1.63%	10/2/2031	429,832	0.00%
Amcor Finance USA, Inc.	$375,000	3.63%	28/4/2026	419,555	0.00%
Northern Territory Treasury Corp.	AU($)500,000	2.75%	21/10/2024	419,454	0.00%
Barrick PD Australia Finance Pty Ltd.	$290,000	5.95%	15/10/2039	417,077	0.00%
Commonwealth Bank of Australia	AU($)500,000	3.25%	25/4/2023	412,161	0.00%
Commonwealth Bank of Australia	$400,000	2.75%	10/3/2022	411,584	0.00%
GAIF Bond Issuer Pty Ltd.	$375,000	3.40%	30/9/2026	406,976	0.00%
Westpac Banking Corp.^	AU($)500,000	4.50%	11/3/2027	399,161	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	€300,000	1.45%	28/3/2029	389,768	0.00%
Amcor UK Finance plc	€300,000	1.13%	23/6/2027	387,382	0.00%
AGI Finance Pty Ltd.	AU($)500,000	1.82%	23/11/2028	386,358	0.00%
Westpac Banking Corp.	$350,000	3.30%	26/2/2024	381,410	0.00%
AusNet Services Holdings Pty Ltd.	€300,000	0.63%	25/8/2030	380,411	0.00%
SGSP Australia Assets Pty Ltd.	€300,000	2.00%	30/6/2022	376,697	0.00%
Rio Tinto Finance USA plc	$250,000	4.75%	22/3/2042	351,232	0.00%
Westpac Banking Corp.	$325,000	2.35%	19/2/2025	348,536	0.00%
National Australia Bank Ltd.	CHF300,000	0.25%	19/1/2023	343,471	0.00%
National Australia Bank Ltd.	$300,000	3.38%	14/1/2026	337,719	0.00%
QBE Insurance Group Ltd.^	$300,000	7.50%	24/11/2043	336,656	0.00%
Scentre Group Trust 2	€250,000	3.25%	11/9/2023	332,375	0.00%
QBE Insurance Group Ltd.^	$300,000	5.88%	17/6/2046	330,840	0.00%
Macquarie Group Ltd.^	$275,000	4.65%	27/3/2029	321,579	0.00%
Westpac Banking Corp.	$300,000	2.75%	11/1/2023	314,926	0.00%
Macquarie Group Ltd.^	$250,000	5.03%	15/1/2030	302,619	0.00%
Macquarie Group Ltd.^	$265,000	3.76%	28/11/2028	294,412	0.00%
National Australia Bank Ltd.^	CA($)345,000	3.52%	12/6/2030	288,291	0.00%
Australia & New Zealand Banking Group Ltd.	$250,000	3.70%	16/11/2025	286,564	0.00%
Westpac Banking Corp.	£200,000	2.63%	14/12/2022	286,334	0.00%
Macquarie Group Ltd.^	$265,000	4.15%	27/3/2024	284,075	0.00%
National Australia Bank Ltd.	$250,000	3.63%	20/6/2023	270,170	0.00%
AusNet Services Holdings Pty Ltd.	€200,000	1.50%	26/2/2027	266,521	0.00%
Sydney Airport Finance Co. Pty Ltd.	€200,000	2.75%	23/4/2024	265,138	0.00%
Tasmanian Public Finance Corp.	AU($)300,000	3.25%	19/2/2026	263,097	0.00%
Australia Pacific Airports Melbourne Pty Ltd.	€200,000	3.13%	26/9/2023	262,260	0.00%
Ausgrid Finance Pty Ltd.	€200,000	1.25%	30/7/2025	257,056	0.00%
Australia & New Zealand Banking Group Ltd.	AU($)300,000	3.35%	9/5/2023	248,008	0.00%
Origin Energy Finance Ltd.	€200,000	1.00%	17/9/2029	244,803	0.00%
APT Pipelines Ltd.	$200,000	4.25%	15/7/2027	227,980	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Macquarie Bank Ltd.	$200,000	4.88%	10/6/2025	226,525	0.00%
Macquarie Bank Ltd.	$200,000	3.62%	3/6/2030	218,404	0.00%
Sydney Airport Finance Co. Pty Ltd.	$200,000	3.90%	22/3/2023	212,391	0.00%
Toyota Finance Australia Ltd.	€150,000	2.28%	21/10/2027	211,683	0.00%
APT Pipelines Ltd.	€150,000	2.00%	15/7/2030	207,107	0.00%
Australia & New Zealand Banking Group Ltd.	$200,000	2.63%	19/5/2022	206,461	0.00%
Westpac Banking Corp.	$200,000	2.80%	11/1/2022	205,209	0.00%
Rio Tinto Finance USA Ltd.	$125,000	5.20%	2/11/2040	181,917	0.00%
Ausgrid Finance Pty Ltd.	$150,000	4.35%	1/8/2028	174,444	0.00%
Macquarie Bank Ltd.	$150,000	4.00%	29/7/2025	170,886	0.00%
Suncorp-Metway Ltd.	$150,000	3.30%	15/4/2024	162,900	0.00%
Westpac Banking Corp.	$150,000	3.65%	15/5/2023	161,758	0.00%
Ausgrid Finance Pty Ltd.	$150,000	3.85%	1/5/2023	158,442	0.00%
National Australia Bank Ltd.	£100,000	3.00%	4/9/2026	156,250	0.00%
Vicinity Centres Trust	£100,000	3.38%	7/4/2026	149,998	0.00%
APT Pipelines Ltd.	€100,000	2.00%	22/3/2027	135,695	0.00%
Transurban Finance Co. Pty Ltd.	€100,000	2.00%	28/8/2025	132,859	0.00%
Telstra Corp., Ltd.	€100,000	2.50%	15/9/2023	131,246	0.00%
Aurizon Network Pty Ltd.	€100,000	2.00%	18/9/2024	131,020	0.00%
Transurban Finance Co. Pty Ltd.	€100,000	1.88%	16/9/2024	130,368	0.00%
Telstra Corp., Ltd.	€100,000	3.50%	21/9/2022	130,196	0.00%
Australia & New Zealand Banking Group Ltd.	€100,000	3.63%	18/7/2022	130,136	0.00%
Commonwealth Bank of Australia	$125,000	2.50%	18/9/2022	129,740	0.00%
BHP Billiton Finance USA Ltd.	$125,000	2.88%	24/2/2022	128,580	0.00%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	1.75%	15/10/2024	127,755	0.00%
Westpac Banking Corp.	$100,000	4.42%	24/7/2039	126,933	0.00%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	124,163	0.00%
APT Pipelines Ltd.	$110,000	4.20%	23/3/2025	122,103	0.00%
Goodman US Finance Four LLC	$100,000	4.50%	15/10/2037	116,073	0.00%
Commonwealth Bank of Australia	$100,000	3.15%	19/9/2027	112,740	0.00%
Transurban Finance Co. Pty Ltd.	$100,000	3.38%	22/3/2027	110,638	0.00%
DBNGP Finance Co. Pty Ltd.	AU($)100,000	4.23%	28/5/2025	86,661	0.00%
United Energy Distribution Pty Ltd.	AU($)100,000	3.85%	23/10/2024	85,875	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	$75,000	3.25%	28/10/2025	80,368	0.00%
Westpac Banking Corp.^	$40,000	4.11%	24/7/2034	45,423	0.00%
				384,094,679	**1.89%**
Austria 0.72% (2019: 0.69%)					
Republic of Austria Government Bond	€10,000,000	0.50%	20/4/2027	13,124,864	0.07%
Republic of Austria Government Bond	€10,000,000	0.00%	15/7/2024	12,536,953	0.06%
Republic of Austria Government Bond	€7,600,000	0.75%	20/10/2026	10,066,090	0.05%
Republic of Austria Government Bond	€7,800,000	3.50%	15/9/2021	9,818,577	0.05%
Republic of Austria Government Bond	€4,550,000	4.15%	15/3/2037	9,539,352	0.05%
Republic of Austria Government Bond	€5,050,000	2.40%	23/5/2034	8,427,244	0.04%
Republic of Austria Government Bond	€4,400,000	1.50%	20/2/2047	7,448,766	0.04%
Republic of Austria Government Bond	€4,248,000	0.00%	20/2/2030	5,408,908	0.03%
Republic of Austria Government Bond	€3,883,000	0.00%	20/4/2023	4,827,334	0.02%
Republic of Austria Government Bond	€3,162,000	0.50%	20/2/2029	4,194,459	0.02%
Republic of Austria Government Bond	€1,400,000	3.80%	26/1/2062	4,183,319	0.02%
Republic of Austria Government Bond	€1,600,000	3.15%	20/6/2044	3,435,601	0.02%
Republic of Austria Government Bond	€2,019,000	0.85%	30/6/2120	3,266,461	0.02%
Republic of Austria Government Bond	€1,174,000	2.10%	20/9/2117	3,200,482	0.02%
Republic of Austria Government Bond	€2,450,000	3.65%	20/4/2022	3,165,747	0.02%
Oesterreichische Kontrollbank AG	£2,100,000	1.13%	15/12/2022	2,930,752	0.02%
Republic of Austria Government Bond	€1,912,000	0.00%	15/7/2023	2,380,871	0.01%
Republic of Austria Government Bond	€1,102,000	1.50%	2/11/2086	2,277,374	0.01%
Republic of Austria Government Bond	€1,500,000	1.20%	20/10/2025	2,005,191	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€1,500,000	0.38%	3/9/2027	1,819,309	0.01%
Republic of Austria Government Bond	€1,200,000	0.75%	20/3/2051	1,755,291	0.01%
Republic of Austria Government Bond	€1,200,000	1.65%	21/10/2024	1,602,011	0.01%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	€1,100,000	0.01%	18/6/2027	1,378,631	0.01%
Erste Group Bank AG	€1,000,000	0.10%	15/1/2030	1,267,615	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€1,000,000	0.01%	21/1/2028	1,256,287	0.01%
UniCredit Bank Austria AG	€900,000	0.63%	20/3/2029	1,187,619	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€950,000	0.10%	16/7/2035	1,186,513	0.01%
OMV AG	€910,000	1.00%	3/7/2034	1,172,434	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
OMV AG	€930,000	0.00%	3/7/2025	1,143,187	0.01%
Oesterreichische Kontrollbank AG	€800,000	0.00%	8/10/2026	1,003,058	0.01%
Oesterreichische Kontrollbank AG	$895,000	3.13%	7/11/2023	966,725	0.01%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€700,000	0.38%	15/1/2035	909,962	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€700,000	0.00%	16/7/2027	881,260	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€700,000	0.01%	2/10/2029	879,326	0.00%
Oesterreichische Kontrollbank AG	CHF600,000	2.88%	25/2/2030	875,734	0.00%
Oesterreichische Kontrollbank AG	$800,000	0.38%	17/9/2025	795,593	0.00%
OeBB-Infrastruktur AG	€500,000	2.25%	28/5/2029	742,009	0.00%
JAB Holdings BV	€500,000	2.50%	25/6/2029	700,999	0.00%
Borealis AG	€500,000	1.75%	10/12/2025	659,690	0.00%
Erste Group Bank AG	€500,000	0.75%	5/2/2025	642,990	0.00%
JAB Holdings BV	€500,000	1.25%	22/5/2024	635,524	0.00%
UNIQA Insurance Group AG	€400,000	1.38%	9/7/2030	532,948	0.00%
JAB Holdings BV	€400,000	1.75%	25/6/2026	525,524	0.00%
OMV AG^	€400,000	2.50%	Perpetual	508,899	0.00%
Hypo Vorarlberg Bank AG	€400,000	0.25%	21/5/2027	508,183	0.00%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€400,000	0.38%	13/9/2024	505,021	0.00%
Erste Group Bank AG	€400,000	0.63%	19/1/2023	500,821	0.00%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€400,000	0.38%	23/2/2022	494,413	0.00%
CA Immobilien Anlagen AG	€400,000	0.88%	5/2/2027	492,164	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€260,000	2.75%	11/6/2032	424,288	0.00%
Oesterreichische Kontrollbank AG	$400,000	1.50%	12/2/2025	417,423	0.00%
Republic of Austria Government Bond	€300,000	3.40%	22/11/2022	395,646	0.00%
UniCredit Bank Austria AG	€300,000	0.75%	25/2/2025	385,765	0.00%
OMV AG	€300,000	0.75%	16/6/2030	384,849	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€300,000	0.10%	9/7/2029	380,546	0.00%
OMV AG^	€200,000	6.25%	Perpetual	299,770	0.00%
OMV AG^	€200,000	2.88%	Perpetual	257,140	0.00%
Hypo Vorarlberg Bank AG	€200,000	0.75%	11/2/2025	256,943	0.00%
JAB Holdings BV	€200,000	1.00%	20/12/2027	255,301	0.00%
Raiffeisen-Landesbank Steiermark AG	€200,000	0.63%	20/1/2023	250,294	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€200,000	0.63%	15/9/2022	249,673	0.00%
OeBB-Infrastruktur AG	€180,000	1.00%	18/11/2024	233,416	0.00%
Oesterreichische Kontrollbank AG	$200,000	1.63%	17/9/2022	204,812	0.00%
OeBB-Infrastruktur AG	€100,000	3.00%	24/10/2033	170,276	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€100,000	2.75%	20/6/2033	166,240	0.00%
Erste Group Bank AG	€100,000	0.75%	17/1/2028	132,277	0.00%
Verbund AG	€100,000	1.50%	20/11/2024	130,187	0.00%
JAB Holdings BV	€100,000	1.63%	30/4/2025	129,963	0.00%
Oesterreichische Kontrollbank AG	CHF100,000	2.63%	22/11/2024	127,047	0.00%
Republic of Austria Government International Bond	CA($)100,000	5.38%	1/12/2034	113,341	0.00%
Oesterreichische Kontrollbank AG	$100,000	2.88%	13/3/2023	105,729	0.00%
Oesterreichische Kontrollbank AG	$100,000	2.63%	31/1/2022	102,572	0.00%
OeBB-Infrastruktur AG	€50,000	3.38%	18/5/2032	85,313	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€50,000	3.38%	22/9/2025	72,490	0.00%
OeBB-Infrastruktur AG	€50,000	2.25%	4/7/2023	65,486	0.00%
Telekom Finanzmanagement GmbH	€50,000	4.00%	4/4/2022	64,387	0.00%
Republic of Austria Government Bond	€21,000	6.25%	15/7/2027	37,488	0.00%
Telekom Finanzmanagement GmbH	€21,000	3.13%	3/12/2021	26,501	0.00%
				145,693,248	**0.72%**
Belgium 1.30% (2019: 1.21%)					
Kingdom of Belgium Government Bond	€34,300,000	2.25%	22/6/2023	45,068,513	0.22%
Kingdom of Belgium Government Bond	€15,800,000	0.10%	22/6/2030	20,235,186	0.10%
Kingdom of Belgium Government Bond	€10,550,000	0.80%	22/6/2027	14,102,059	0.07%
Kingdom of Belgium Government Bond	€10,000,000	0.50%	22/10/2024	12,804,804	0.06%
Kingdom of Belgium Government Bond	€7,000,000	1.90%	22/6/2038	11,384,947	0.06%
Kingdom of Belgium Government Bond	€5,000,000	2.25%	22/6/2057	9,964,527	0.05%
Kingdom of Belgium Government Bond	€6,300,000	1.45%	22/6/2037	9,578,711	0.05%
Kingdom of Belgium Government Bond	€3,640,000	3.75%	22/6/2045	8,188,614	0.04%
Kingdom of Belgium Government Bond	€5,000,000	1.25%	22/4/2033	7,262,389	0.04%
Kingdom of Belgium Government Bond	€4,019,000	1.70%	22/6/2050	6,814,045	0.03%
Kingdom of Belgium Government Bond	€3,125,000	5.00%	28/3/2035	6,672,561	0.03%
Kingdom of Belgium Government Bond	€2,950,551	4.25%	28/3/2041	6,580,776	0.03%
Kingdom of Belgium Government Bond	€3,000,000	2.15%	22/6/2066	6,205,102	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kingdom of Belgium Government Bond	€4,500,000	0.80%	22/6/2025	5,877,439	0.03%
Kingdom of Belgium Government Bond	€2,800,000	3.00%	22/6/2034	4,908,530	0.02%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$3,335,000	4.90%	1/2/2046	4,337,488	0.02%
Kingdom of Belgium Government Bond	€2,900,000	4.25%	28/9/2021	3,677,014	0.02%
Kingdom of Belgium Government Bond	€2,753,000	1.00%	22/6/2026	3,672,754	0.02%
Anheuser-Busch InBev SA	€1,800,000	2.75%	17/3/2036	2,773,101	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$2,050,000	4.70%	1/2/2036	2,598,386	0.01%
Belfius Bank SA	€2,000,000	0.38%	2/9/2025	2,471,741	0.01%
Kingdom of Belgium Government Bond	€1,500,000	1.60%	22/6/2047	2,449,458	0.01%
Anheuser-Busch InBev SA	€1,700,000	1.65%	28/3/2031	2,338,384	0.01%
Anheuser-Busch InBev SA	€1,700,000	1.13%	1/7/2027	2,222,360	0.01%
Kingdom of Belgium Government Bond	€1,625,000	2.60%	22/6/2024	2,219,386	0.01%
Region Wallonne Belgium	€1,700,000	0.50%	8/4/2030	2,195,533	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$1,500,000	5.55%	23/1/2049	2,123,787	0.01%
AG Insurance SA^	€1,500,000	3.50%	30/6/2047	2,092,417	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$1,819,000	3.65%	1/2/2026	2,056,711	0.01%
BNP Paribas Fortis SA	€1,500,000	0.63%	4/10/2025	1,929,137	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$1,500,000	4.75%	23/1/2029	1,849,073	0.01%
Kingdom of Belgium Government Bond	€1,375,000	4.25%	28/9/2022	1,828,115	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$1,400,000	4.60%	15/4/2048	1,764,660	0.01%
Elia Transmission Belgium SA	€1,300,000	1.38%	14/1/2026	1,695,782	0.01%
Anheuser-Busch InBev SA	€900,000	3.70%	2/4/2040	1,557,607	0.01%
KBC Group NV	€1,100,000	1.13%	25/1/2024	1,395,064	0.01%
Argenta Spaarbank NV	€1,100,000	1.00%	29/1/2027	1,378,953	0.01%
Euroclear Investments SA	€1,000,000	1.13%	7/12/2026	1,315,386	0.01%
Anheuser-Busch InBev SA	€1,000,000	1.15%	22/1/2027	1,305,018	0.01%
Ministeries Van de Vlaamse Gemeenschap	€1,000,000	0.38%	15/4/2030	1,285,568	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$1,000,000	4.50%	1/6/2050	1,259,812	0.01%
Argenta Spaarbank NV	€1,000,000	1.00%	13/10/2026	1,249,486	0.01%
Belfius Bank SA	€1,000,000	0.75%	12/9/2022	1,242,349	0.01%
Euroclear Bank SA	€970,000	0.13%	7/7/2025	1,202,276	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$1,038,000	4.15%	23/1/2025	1,181,755	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$900,000	4.60%	1/6/2060	1,155,729	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$975,000	4.00%	13/4/2028	1,150,027	0.01%
Region Wallonne Belgium	€800,000	1.05%	22/6/2040	1,087,543	0.01%
Anheuser-Busch InBev Worldwide, Inc.	AU($)1,200,000	4.10%	6/9/2027	1,082,128	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$700,000	5.80%	23/1/2059	1,070,143	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$860,000	4.44%	6/10/2048	1,066,302	0.01%
Anheuser-Busch InBev Finance, Inc.	CA($)1,156,000	4.32%	15/5/2047	1,040,460	0.01%
Anheuser-Busch InBev SA	€600,000	2.88%	2/4/2032	921,159	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$650,000	5.45%	23/1/2039	877,566	0.01%
Euroclear Bank SA	€700,000	0.50%	10/7/2023	874,309	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$650,000	4.95%	15/1/2042	850,720	0.01%
Ministeries Van de Vlaamse Gemeenschap	€600,000	1.00%	23/1/2051	841,870	0.00%
Anheuser-Busch InBev SA	£500,000	2.85%	25/5/2037	800,938	0.00%
Elia Transmission Belgium SA	€600,000	0.88%	28/4/2030	773,143	0.00%
FLUVIUS System Operator CVBA	€500,000	2.88%	7/5/2029	754,100	0.00%
Ministeries Van de Vlaamse Gemeenschap	€600,000	0.13%	15/10/2035	740,390	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$550,000	4.75%	15/4/2058	721,577	0.00%
Euroclear Bank SA	€550,000	0.25%	7/9/2022	679,168	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$550,000	4.38%	15/4/2038	677,884	0.00%
Anheuser-Busch InBev Finance, Inc.	$500,000	4.90%	1/2/2046	643,585	0.00%
BNP Paribas Fortis SA	€500,000	0.50%	23/9/2024	634,174	0.00%
ING Belgium SA	€500,000	0.01%	20/2/2030	628,266	0.00%
Belfius Bank SA	€500,000	0.00%	28/8/2026	612,273	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$500,000	4.35%	1/6/2040	611,394	0.00%
KBC Group NV^	€500,000	0.50%	3/12/2029	608,368	0.00%
Ministeries Van de Vlaamse Gemeenschap	€400,000	1.50%	11/4/2044	608,068	0.00%
Anheuser-Busch InBev Finance, Inc.	$500,000	3.65%	1/2/2026	566,167	0.00%
KBC Bank NV	€400,000	0.38%	1/9/2022	496,805	0.00%
Kingdom of Belgium Government International Bond	$500,000	1.00%	28/5/2030	496,129	0.00%
KBC Bank NV	€400,000	0.45%	22/1/2022	494,572	0.00%
Brussels Airport Co. NV	€400,000	1.00%	3/5/2024	492,186	0.00%
Lonza Finance International NV	€300,000	1.63%	21/4/2027	401,820	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$300,000	3.75%	15/7/2042	340,447	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Anheuser-Busch InBev Finance, Inc.	$250,000	4.00%	17/1/2043	287,343	0.00%
Euroclear Bank SA	£200,000	1.25%	30/9/2024	282,457	0.00%
Elia Group SA^	€200,000	2.75%	Perpetual	256,998	0.00%
Kingdom of Belgium Government International Bond	$200,000	2.88%	18/9/2024	218,170	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$125,000	8.20%	15/1/2039	214,340	0.00%
Solvay SA	€100,000	2.75%	2/12/2027	143,301	0.00%
Anheuser-Busch InBev SA	€100,000	2.70%	31/3/2026	139,929	0.00%
Proximus SADP	€100,000	1.88%	1/10/2025	133,563	0.00%
FLUVIUS System Operator CVBA	€100,000	2.88%	9/10/2023	132,594	0.00%
Proximus SADP	€100,000	2.38%	4/4/2024	132,534	0.00%
KBC Bank NV	€100,000	0.75%	24/10/2027	131,915	0.00%
Belfius Bank SA	€100,000	0.75%	10/2/2025	128,530	0.00%
				263,317,848	**1.30%**
Bermuda 0.01% (2019: 0.01%)					
Bermuda Government International Bond	$1,800,000	3.72%	25/1/2027	2,013,415	0.01%
Bermuda Government International Bond	$800,000	4.85%	6/2/2024	891,422	0.00%
				2,904,837	**0.01%**
Brazil 0.04% (2019: 0.06%)					
Suzano Austria GmbH	$900,000	7.00%	16/3/2047	1,201,597	0.01%
Vale Overseas Ltd.	$612,000	6.88%	21/11/2036	897,489	0.01%
GUSAP III LP	$600,000	4.25%	21/1/2030	670,535	0.01%
Vale Overseas Ltd.	$600,000	3.75%	8/7/2030	669,118	0.01%
Vale Overseas Ltd.	$425,000	8.25%	17/1/2034	653,131	0.00%
Suzano Austria GmbH	$500,000	6.00%	15/1/2029	603,413	0.00%
Vale Overseas Ltd.	$375,000	6.88%	10/11/2039	558,664	0.00%
Fibria Overseas Finance Ltd.	$450,000	5.25%	12/5/2024	495,167	0.00%
Vale Canada Ltd.	$200,000	7.20%	15/9/2032	274,246	0.00%
Gerdau Trade, Inc.	$200,000	4.88%	24/10/2027	231,130	0.00%
Raizen Fuels Finance SA	$200,000	5.30%	20/1/2027	228,085	0.00%
Suzano Austria GmbH	$200,000	5.00%	15/1/2030	227,278	0.00%
Vale Overseas Ltd.	$150,000	6.25%	10/8/2026	186,386	0.00%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	$158,000	5.89%	29/4/2024	178,370	0.00%
Fibria Overseas Finance Ltd.	$150,000	4.00%	14/1/2025	160,679	0.00%
Vale SA	$100,000	5.63%	11/9/2042	134,062	0.00%
				7,369,350	**0.04%**
Bulgaria 0.03% (2019: 0.01%)					
Bulgaria Government International Bond	€2,600,000	0.38%	23/9/2030	3,206,749	0.02%
Bulgaria Government International Bond	€530,000	1.38%	23/9/2050	669,592	0.01%
Bulgaria Government International Bond	€400,000	3.13%	26/3/2035	643,894	0.00%
Bulgaria Government International Bond	€400,000	1.88%	21/3/2023	513,325	0.00%
Bulgaria Government International Bond	€400,000	2.00%	26/3/2022	503,160	0.00%
Bulgaria Government International Bond	€100,000	3.00%	21/3/2028	148,995	0.00%
Bulgaria Government International Bond	€100,000	2.95%	3/9/2024	137,116	0.00%
				5,822,831	**0.03%**
Canada 3.71% (2019: 3.71%)					
Canadian Government Bond	CA($)18,681,000	1.25%	1/3/2025	15,217,551	0.08%
Canadian Government Bond	CA($)12,411,000	0.25%	1/8/2022	9,753,167	0.05%
Canadian Government Bond	CA($)6,836,000	5.75%	1/6/2033	8,482,766	0.04%
Province of Ontario Canada	CA($)7,050,000	4.65%	2/6/2041	8,079,072	0.04%
Canadian Government Bond	CA($)10,050,000	0.25%	1/11/2022	7,895,588	0.04%
Canadian Government Bond	CA($)8,186,000	2.00%	1/12/2051	7,728,509	0.04%
Canadian Government Bond	CA($)5,445,000	5.00%	1/6/2037	6,916,327	0.04%
Toronto-Dominion Bank	$6,600,000	2.50%	18/1/2022	6,750,687	0.03%
Canadian Government Bond	CA($)7,973,000	2.50%	1/6/2024	6,730,094	0.03%
Canada Housing Trust No 1	CA($)8,000,000	1.75%	15/6/2022	6,417,839	0.03%
Province of Ontario Canada	CA($)5,960,000	3.45%	2/6/2045	5,961,739	0.03%
Canadian Government Bond	CA($)7,143,000	1.00%	1/9/2022	5,684,490	0.03%
Canadian Government Bond	CA($)7,087,000	0.50%	1/3/2022	5,584,989	0.03%
Province of Ontario Canada	€4,500,000	0.01%	25/11/2030	5,534,638	0.03%
Canadian Government Bond	CA($)6,829,000	1.75%	1/3/2023	5,534,421	0.03%
Canadian Government Bond	CA($)5,025,000	2.75%	1/12/2048	5,411,412	0.03%
Province of Ontario Canada	CA($)5,210,000	2.90%	2/12/2046	4,804,622	0.03%
Province of Ontario Canada	CA($)5,330,000	2.65%	2/12/2050	4,779,667	0.03%
Province of Ontario Canada	CA($)5,050,000	2.90%	2/6/2049	4,717,945	0.02%
Province of Quebec Canada	CA($)4,165,000	4.25%	1/12/2043	4,641,019	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Canada Housing Trust No 1	CA($)5,545,000	2.40%	15/12/2022	4,532,996	0.02%
Canadian Government Bond	CA($)5,359,000	2.25%	1/3/2024	4,468,766	0.02%
Canadian Government Bond	CA($)3,741,000	3.50%	1/12/2045	4,436,294	0.02%
Province of Ontario Canada	CA($)3,950,000	4.60%	2/6/2039	4,420,970	0.02%
Canada Housing Trust No 1	CA($)5,185,000	2.90%	15/6/2024	4,411,751	0.02%
Province of Ontario Canada	CA($)5,130,000	2.60%	2/6/2025	4,363,588	0.02%
Province of Ontario Canada	CA($)5,305,000	3.15%	2/6/2022	4,334,275	0.02%
Canadian Government Bond	CA($)5,590,000	0.50%	1/12/2030	4,292,942	0.02%
Province of Quebec Canada	$3,900,000	2.50%	20/4/2026	4,275,345	0.02%
Canadian Government Bond	CA($)5,078,000	1.50%	1/9/2024	4,159,959	0.02%
Province of Ontario Canada	CA($)4,510,000	2.80%	2/6/2048	4,115,503	0.02%
Canadian Government Bond	CA($)4,908,000	1.00%	1/6/2027	3,984,081	0.02%
Province of Quebec Canada	CA($)3,850,000	3.50%	1/12/2048	3,980,535	0.02%
Province of Ontario Canada	CA($)3,300,000	5.60%	2/6/2035	3,889,702	0.02%
Canada Housing Trust No 1	CA($)4,680,000	1.80%	15/12/2024	3,859,233	0.02%
Province of Quebec Canada	CA($)3,790,000	3.50%	1/12/2045	3,843,833	0.02%
Province of Quebec Canada	CA($)4,375,000	3.75%	1/9/2024	3,837,407	0.02%
Canadian Government Bond	CA($)4,681,000	1.50%	1/5/2022	3,739,113	0.02%
Canadian Government Bond	CA($)4,390,000	2.25%	1/6/2025	3,734,323	0.02%
Province of Quebec Canada	€3,025,000	0.00%	29/10/2030	3,727,077	0.02%
Province of Ontario Canada	CA($)4,190,000	2.90%	2/6/2028	3,723,526	0.02%
Province of Quebec Canada	CA($)3,720,000	3.10%	1/12/2051	3,670,040	0.02%
Province of Ontario Canada	CA($)4,375,000	2.05%	2/6/2030	3,663,841	0.02%
Province of Ontario Canada	CA($)4,395,000	2.85%	2/6/2023	3,654,708	0.02%
Bank of Nova Scotia	€2,900,000	0.38%	10/3/2023	3,613,437	0.02%
Canada Housing Trust No 1	CA($)4,150,000	1.75%	15/6/2030	3,470,942	0.02%
Province of Quebec Canada	CA($)2,815,000	5.00%	1/12/2041	3,381,376	0.02%
Hydro-Quebec	CA($)2,605,000	5.00%	15/2/2050	3,363,258	0.02%
Province of Ontario Canada	CA($)3,300,000	3.50%	2/6/2043	3,300,184	0.02%
Canada Housing Trust No 1	CA($)3,665,000	2.65%	15/3/2028	3,240,824	0.02%
Canadian Government Bond	CA($)2,664,000	4.00%	1/6/2041	3,223,328	0.02%
Canada Housing Trust No 1	CA($)3,860,000	2.55%	15/12/2023	3,222,056	0.02%
Province of Ontario Canada	CA($)3,700,000	2.60%	2/6/2027	3,205,566	0.02%
Province of Ontario Canada	$2,940,000	3.05%	29/1/2024	3,180,618	0.02%
Province of Ontario Canada	CA($)3,635,000	2.40%	2/6/2026	3,092,264	0.02%
Province of Ontario Canada	CA($)3,575,000	3.50%	2/6/2024	3,088,106	0.02%
Hydro-Quebec	CA($)2,590,000	4.00%	15/2/2055	3,009,690	0.02%
Province of Quebec Canada	CA($)3,475,000	2.30%	1/9/2029	2,986,762	0.02%
Province of British Columbia Canada	CA($)3,335,000	2.20%	18/6/2030	2,845,035	0.02%
Province of Alberta Canada	€2,200,000	0.63%	18/4/2025	2,792,413	0.02%
Canadian Government Bond	CA($)3,494,000	1.50%	1/2/2022	2,782,167	0.02%
Province of Alberta Canada	CA($)3,345,000	2.05%	1/6/2030	2,776,832	0.02%
Canada Housing Trust No 1	CA($)3,205,000	2.35%	15/6/2023	2,639,958	0.01%
Province of Quebec Canada	CA($)2,980,000	2.75%	1/9/2028	2,637,130	0.01%
Province of Ontario Canada	CA($)3,200,000	1.75%	8/9/2025	2,632,276	0.01%
Canada Housing Trust No 1	CA($)3,125,000	1.95%	15/12/2025	2,611,587	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	$2,255,000	4.13%	1/2/2029	2,585,219	0.01%
Province of Ontario Canada	€2,000,000	0.38%	14/6/2024	2,512,106	0.01%
National Bank of Canada	€2,000,000	0.25%	24/7/2023	2,491,631	0.01%
Export Development Canada	€2,000,000	0.00%	27/1/2025	2,490,182	0.01%
Province of Quebec Canada	CA($)2,980,000	1.90%	1/9/2030	2,473,358	0.01%
CPPIB Capital, Inc.	£1,750,000	0.38%	25/7/2023	2,408,144	0.01%
Province of Ontario Canada	CA($)2,155,000	4.70%	2/6/2037	2,393,554	0.01%
Bank of Montreal	€1,900,000	0.13%	26/3/2023	2,356,022	0.01%
Province of Quebec Canada	CA($)1,990,000	6.25%	1/6/2032	2,347,291	0.01%
Canada Housing Trust No 1	CA($)2,605,000	2.65%	15/12/2028	2,319,046	0.01%
Province of Alberta Canada	CA($)2,675,000	2.55%	1/6/2027	2,304,869	0.01%
Canadian Government Bond	CA($)2,800,000	2.00%	1/9/2023	2,299,340	0.01%
Ontario Teachers' Finance Trust	€1,800,000	0.50%	6/5/2025	2,274,669	0.01%
Hydro-Quebec	CA($)1,835,000	5.00%	15/2/2045	2,249,227	0.01%
Province of Quebec Canada	CA($)2,675,000	3.50%	1/12/2022	2,228,475	0.01%
Province of Alberta Canada	CA($)2,385,000	3.10%	1/6/2050	2,217,610	0.01%
Nutrien Ltd.	$1,800,000	4.13%	15/3/2035	2,139,298	0.01%
Province of Alberta Canada	CA($)2,308,000	3.05%	1/12/2048	2,113,657	0.01%
Province of Quebec Canada	CA($)2,440,000	2.50%	1/9/2026	2,095,122	0.01%
Royal Bank of Canada	$1,950,000	2.25%	1/11/2024	2,074,574	0.01%
Canadian Government Bond	CA($)2,348,000	2.00%	1/6/2028	2,041,531	0.01%
Province of Manitoba Canada	$1,970,000	2.13%	4/5/2022	2,019,200	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of Alberta Canada	CA($)2,250,000	2.90%	1/12/2028	1,995,903	0.01%
Canada Housing Trust No 1	CA($)2,480,000	0.95%	15/6/2025	1,980,137	0.01%
Air Canada 2017-1 Class AA Pass Through Trust	$2,019,600	3.30%	15/1/2030	1,954,536	0.01%
Province of British Columbia Canada	$1,795,000	2.25%	2/6/2026	1,953,157	0.01%
Bank of Nova Scotia	€1,550,000	0.01%	14/1/2027	1,937,097	0.01%
Province of Ontario Canada	CA($)2,400,000	1.35%	8/3/2022	1,909,277	0.01%
Canadian Government Bond	CA($)2,108,000	2.25%	1/6/2029	1,880,178	0.01%
Royal Bank of Canada	$1,800,000	1.15%	10/6/2025	1,838,263	0.01%
Province of New Brunswick Canada	CA($)2,155,000	2.35%	14/8/2027	1,837,311	0.01%
Canadian Imperial Bank of Commerce	$1,700,000	3.10%	2/4/2024	1,837,236	0.01%
Province of Quebec Canada	CA($)2,185,000	3.00%	1/9/2023	1,833,964	0.01%
Province of British Columbia Canada	CA($)1,915,000	2.95%	18/6/2050	1,833,667	0.01%
Canada Housing Trust No 1	CA($)2,260,000	2.65%	15/3/2022	1,825,829	0.01%
Province of Alberta Canada	$1,700,000	2.05%	17/8/2026	1,817,735	0.01%
Province of Quebec Canada	€1,400,000	0.88%	15/1/2025	1,801,989	0.01%
Canada Housing Trust No 1	CA($)2,090,000	2.10%	15/9/2029	1,795,971	0.01%
Province of British Columbia Canada	CA($)1,590,000	4.30%	18/6/2042	1,773,473	0.01%
Toronto-Dominion Bank	$1,700,000	1.90%	1/12/2022	1,752,735	0.01%
Province of Ontario Canada	$1,700,000	2.55%	25/4/2022	1,750,870	0.01%
Province of Ontario Canada	$1,700,000	2.25%	18/5/2022	1,746,665	0.01%
Province of Ontario Canada	AU($)2,000,000	3.10%	26/8/2025	1,709,837	0.01%
Canada Housing Trust No 1	CA($)2,000,000	1.90%	15/9/2026	1,675,231	0.01%
Canadian Government Bond	CA($)2,058,000	2.75%	1/6/2022	1,674,433	0.01%
Province of Alberta Canada	CA($)1,770,000	3.30%	1/12/2046	1,673,879	0.01%
Province of Quebec Canada	CA($)1,890,000	2.75%	1/9/2027	1,660,313	0.01%
Province of Quebec Canada	CA($)1,925,000	2.75%	1/9/2025	1,655,853	0.01%
Canada Housing Trust No 1	CA($)1,910,000	2.35%	15/6/2027	1,648,188	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	$1,575,000	3.13%	20/3/2022	1,621,945	0.01%
Federation des Caisses Desjardins du Quebec	€1,300,000	0.01%	24/9/2025	1,621,596	0.01%
Canadian Government Bond	CA($)1,305,000	2.75%	1/12/2064	1,566,855	0.01%
Canada Housing Trust No 1	CA($)1,845,000	3.15%	15/9/2023	1,556,725	0.01%
Province of British Columbia Canada	CA($)1,605,000	3.20%	18/6/2044	1,551,644	0.01%
Royal Bank of Canada	$1,500,000	1.60%	17/4/2023	1,542,620	0.01%
Province of Quebec Canada	CA($)1,250,000	5.75%	1/12/2036	1,529,841	0.01%
Canadian Government Bond	CA($)1,368,000	5.75%	1/6/2029	1,526,464	0.01%
Canada Housing Trust No 1	CA($)1,845,000	2.35%	15/9/2023	1,525,725	0.01%
CDP Financial, Inc.	$1,505,000	0.88%	10/6/2025	1,524,062	0.01%
Province of Ontario Canada	$1,370,000	3.40%	17/10/2023	1,485,884	0.01%
Province of Quebec Canada	CA($)1,345,000	6.00%	1/10/2029	1,476,413	0.01%
Hydro-Quebec	CA($)1,175,000	6.50%	15/2/2035	1,476,282	0.01%
Province of British Columbia Canada	CA($)1,700,000	2.55%	18/6/2027	1,474,191	0.01%
Province of Ontario Canada	CA($)1,855,000	1.05%	8/9/2027	1,464,649	0.01%
Hydro-Quebec	CA($)1,110,000	6.00%	15/2/2040	1,439,358	0.01%
Province of Quebec Canada	£1,000,000	1.50%	15/12/2023	1,418,680	0.01%
Toronto-Dominion Bank^	CA($)1,670,000	3.59%	14/9/2028	1,405,273	0.01%
Canadian Government Bond	CA($)1,692,000	1.25%	1/6/2030	1,397,536	0.01%
Canadian Government Bond	CA($)1,500,000	8.00%	1/6/2023	1,396,657	0.01%
Canadian Government Bond	CA($)1,725,000	1.50%	1/6/2023	1,395,834	0.01%
Province of Quebec Canada	£1,000,000	0.75%	13/12/2024	1,394,101	0.01%
Province of Ontario Canada	CA($)1,190,000	5.85%	8/3/2033	1,382,758	0.01%
Province of Ontario Canada	CA($)1,200,000	6.20%	2/6/2031	1,382,613	0.01%
Province of British Columbia Canada	CA($)1,480,000	2.80%	18/6/2048	1,365,115	0.01%
Intact Financial Corp.	CA($)1,590,000	2.85%	7/6/2027	1,354,542	0.01%
Province of Ontario Canada	CA($)1,500,000	2.70%	2/6/2029	1,320,701	0.01%
CPPIB Capital, Inc.	$1,200,000	3.13%	25/9/2023	1,292,879	0.01%
CDP Financial, Inc.	$1,250,000	2.75%	7/3/2022	1,286,491	0.01%
Royal Bank of Canada	€1,000,000	0.63%	10/9/2025	1,283,553	0.01%
Province of Manitoba Canada	CA($)1,150,000	4.65%	5/3/2040	1,275,201	0.01%
Bank of Nova Scotia	€1,000,000	0.50%	22/1/2025	1,269,905	0.01%
Toronto-Dominion Bank	€1,000,000	0.10%	19/7/2027	1,257,471	0.01%
OMERS Finance Trust	€1,000,000	0.45%	13/5/2025	1,257,076	0.01%
Canadian Imperial Bank of Commerce	€1,000,000	0.75%	22/3/2023	1,251,248	0.01%
Royal Bank of Canada	€1,000,000	0.25%	28/6/2023	1,245,887	0.01%
Province of Ontario Canada	CA($)1,465,000	2.65%	5/2/2025	1,245,451	0.01%
Fortis, Inc.	CA($)1,500,000	2.85%	12/12/2023	1,244,305	0.01%
Bank of Nova Scotia	$1,125,000	2.70%	3/8/2026	1,241,837	0.01%
Bank of Nova Scotia	€1,000,000	0.25%	28/9/2022	1,239,378	0.01%
Province of Quebec Canada	€1,000,000	0.00%	15/10/2029	1,236,511	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of Nova Scotia	€1,000,000	0.38%	6/4/2022	1,234,356	0.01%
Ontario Teachers' Finance Trust	€1,000,000	0.05%	25/11/2030	1,227,813	0.01%
Barrick Gold Corp.	$885,000	5.25%	1/4/2042	1,218,793	0.01%
Toronto-Dominion Bank	€980,000	0.00%	9/2/2024	1,215,710	0.01%
Bank of Montreal	$1,150,000	1.85%	1/5/2025	1,207,381	0.01%
Province of British Columbia Canada	CA($)1,400,000	2.85%	18/6/2025	1,206,699	0.01%
HSBC Bank Canada	CA($)1,495,000	2.17%	29/6/2022	1,202,437	0.01%
Province of Ontario Canada	CA($)1,440,000	2.30%	8/9/2024	1,202,384	0.01%
Province of Ontario Canada	CA($)1,445,000	2.60%	8/9/2023	1,200,042	0.01%
Province of Manitoba Canada	CA($)1,380,000	2.60%	2/6/2027	1,193,941	0.01%
AltaGas Ltd.	CA($)1,330,000	3.98%	4/10/2027	1,187,787	0.01%
Hydro-Quebec	$925,000	8.05%	7/7/2024	1,159,296	0.01%
TransCanada PipeLines Ltd.	$950,000	4.63%	1/3/2034	1,159,091	0.01%
Bank of Nova Scotia^	CA($)1,390,000	2.84%	3/7/2029	1,155,388	0.01%
Province of Alberta Canada	$1,156,000	1.30%	22/7/2030	1,149,718	0.01%
Suncor Energy, Inc.	$815,000	6.80%	15/5/2038	1,142,109	0.01%
Province of Quebec Canada	$1,100,000	2.38%	31/1/2022	1,125,372	0.01%
Province of Alberta Canada	$1,105,000	1.00%	20/5/2025	1,124,157	0.01%
Province of Quebec Canada	$1,000,000	2.75%	12/4/2027	1,116,492	0.01%
Bank of Montreal	$1,100,000	1.75%	15/6/2021	1,107,331	0.01%
Province of Quebec Canada	CA($)950,000	5.00%	1/12/2038	1,106,751	0.01%
Province of Ontario Canada	$1,045,000	1.75%	24/1/2023	1,076,359	0.01%
Province of British Columbia Canada	CA($)1,000,000	5.70%	18/6/2029	1,073,511	0.01%
Alimentation Couche-Tard, Inc.	$850,000	4.50%	26/7/2047	1,064,119	0.01%
Province of Ontario Canada	CA($)950,000	7.60%	2/6/2027	1,054,357	0.01%
TransCanada PipeLines Ltd.	CA($)1,180,000	4.35%	6/6/2046	1,053,459	0.01%
CPPIB Capital, Inc.	£750,000	0.88%	17/12/2024	1,052,841	0.01%
Province of Manitoba Canada	CA($)1,150,000	3.25%	5/9/2029	1,050,797	0.01%
Rogers Communications, Inc.	$950,000	4.10%	1/10/2023	1,039,055	0.01%
Royal Bank of Canada	CA($)1,225,000	3.30%	26/9/2023	1,028,921	0.01%
Export Development Canada	$1,000,000	1.38%	24/2/2023	1,025,323	0.01%
TransCanada PipeLines Ltd.	$755,000	5.85%	15/3/2036	1,016,852	0.01%
Bank of Nova Scotia	CA($)1,245,000	2.38%	1/5/2023	1,016,270	0.01%
Canadian Imperial Bank of Commerce	$1,000,000	0.95%	23/10/2025	1,014,995	0.01%
Fortis, Inc.	$917,000	3.06%	4/10/2026	1,009,546	0.01%
Province of Saskatchewan Canada	CA($)1,070,000	3.10%	2/6/2050	1,009,394	0.01%
TransCanada PipeLines Ltd.	CA($)1,200,000	3.69%	19/7/2023	1,004,884	0.01%
Toronto-Dominion Bank	€800,000	0.38%	25/4/2024	994,089	0.01%
CPPIB Capital, Inc.	$875,000	2.75%	2/11/2027	985,745	0.01%
Province of British Columbia Canada	CA($)830,000	4.95%	18/6/2040	981,632	0.01%
Province of Manitoba Canada	CA($)1,025,000	3.20%	5/3/2050	980,732	0.01%
Manulife Financial Corp.^	CA($)1,190,000	2.24%	12/5/2030	973,348	0.01%
Hydro One, Inc.	CA($)825,000	7.35%	3/6/2030	954,853	0.01%
Province of New Brunswick Canada	CA($)1,060,000	3.10%	14/8/2028	952,440	0.01%
Bank of Nova Scotia	€766,000	0.13%	4/9/2026	944,858	0.01%
Province of Newfoundland & Labrador Canada	CA($)1,075,000	3.00%	2/6/2026	936,006	0.01%
Suncor Energy, Inc.	$839,000	3.60%	1/12/2024	925,997	0.01%
Province of British Columbia Canada	CA($)1,100,000	2.70%	18/12/2022	904,325	0.01%
Enbridge Pipelines, Inc.	CA($)1,015,000	3.52%	22/2/2029	900,604	0.01%
Toronto-Dominion Bank	CA($)1,079,000	2.50%	2/12/2024	900,600	0.01%
York University	CA($)700,000	6.48%	7/3/2042	898,536	0.01%
Teck Resources Ltd.	$700,000	6.25%	15/7/2041	897,863	0.01%
Province of Alberta Canada	CA($)1,010,000	2.90%	20/9/2029	897,417	0.01%
Bank of Montreal	$865,000	2.90%	26/3/2022	893,094	0.01%
Province of Alberta Canada	CA($)900,000	3.90%	1/12/2033	885,129	0.01%
Royal Bank of Canada	CA($)1,050,000	2.61%	1/11/2024	878,120	0.01%
Province of Alberta Canada	$810,000	2.95%	23/1/2024	872,981	0.01%
Province of Manitoba Canada	CA($)1,030,000	2.45%	2/6/2025	870,548	0.01%
Toronto-Dominion Bank	CA($)1,075,000	1.99%	23/3/2022	860,532	0.01%
Royal Bank of Canada	$800,000	2.55%	16/7/2024	855,814	0.01%
Municipal Finance Authority of British Columbia	CA($)1,000,000	2.50%	19/4/2026	853,496	0.01%
Province of Manitoba Canada	CA($)955,000	3.00%	2/6/2028	851,984	0.01%
Bank of Nova Scotia	$825,000	2.00%	15/11/2022	851,972	0.01%
Bank of Montreal^	CA($)1,050,000	2.57%	1/6/2027	847,011	0.01%
Canadian Natural Resources Ltd.	CA($)1,000,000	3.55%	3/6/2024	845,168	0.01%
Bank of Nova Scotia	CA($)1,000,000	2.29%	28/6/2024	828,459	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	$745,000	3.88%	20/3/2027	823,124	0.01%
Canadian National Railway Co.	$800,000	2.45%	1/5/2050	819,457	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of Ontario Canada	$800,000	2.40%	8/2/2022	818,923	0.01%
Canada Housing Trust No 1	CA($)940,000	2.35%	15/3/2028	815,804	0.01%
Canadian Government Bond	CA($)700,000	8.00%	1/6/2027	809,993	0.01%
407 International, Inc.	CA($)905,000	3.14%	6/3/2030	809,565	0.01%
Canadian Imperial Bank of Commerce	CA($)1,000,000	2.30%	11/7/2022	807,262	0.01%
Canadian National Railway Co.	CA($)820,000	3.95%	22/9/2045	805,183	0.01%
PSP Capital, Inc.	CA($)1,000,000	1.73%	21/6/2022	801,851	0.01%
Canadian Imperial Bank of Commerce	CA($)1,000,000	2.04%	21/3/2022	800,847	0.01%
Royal Bank of Canada	CA($)1,000,000	1.97%	2/3/2022	799,411	0.01%
Royal Bank of Canada	CA($)965,000	2.35%	2/7/2024	797,766	0.01%
University of Toronto	CA($)750,000	4.25%	7/12/2051	797,359	0.01%
Bank of Montreal^	$700,000	3.80%	15/12/2032	791,704	0.01%
Royal Bank of Canada	CA($)965,000	1.94%	1/5/2025	789,367	0.01%
TransCanada PipeLines Ltd.	$610,000	4.88%	15/5/2048	788,948	0.01%
Canadian Natural Resources Ltd.	$600,000	6.50%	15/2/2037	788,478	0.01%
Toronto-Dominion Bank	CA($)960,000	1.94%	13/3/2025	785,544	0.01%
Province of Saskatchewan Canada	CA($)810,000	3.30%	2/6/2048	783,222	0.01%
Bank of Montreal	CA($)870,000	3.19%	1/3/2028	777,317	0.01%
Province of Ontario Canada	CA($)700,000	6.50%	8/3/2029	776,185	0.01%
Canadian Natural Resources Ltd.	$695,000	3.90%	1/2/2025	768,122	0.01%
Ontario Electricity Financial Corp.	CA($)703,000	8.25%	22/6/2026	766,817	0.01%
Province of Ontario Canada	CA($)850,000	9.50%	13/7/2022	760,212	0.01%
Province of Nova Scotia Canada	CA($)910,000	2.00%	1/9/2030	759,488	0.01%
HSBC Bank Canada	$750,000	0.95%	14/5/2023	759,455	0.01%
Canadian Government Bond	CA($)700,000	9.00%	1/6/2025	757,191	0.01%
Toronto-Dominion Bank	$750,000	0.45%	11/9/2023	752,166	0.01%
Ontario Teachers' Finance Trust	$750,000	0.38%	29/9/2023	750,621	0.01%
Province of Manitoba Canada	CA($)845,000	2.75%	2/6/2029	744,291	0.01%
Bank of Nova Scotia^	CA($)870,000	3.89%	18/1/2029	742,020	0.01%
Canadian Imperial Bank of Commerce	CA($)905,000	2.00%	17/4/2025	741,144	0.01%
Province of Alberta Canada	CA($)785,000	3.50%	1/6/2031	734,798	0.01%
Bank of Montreal	CA($)870,000	2.70%	11/9/2024	733,022	0.01%
Ontario Teachers' Finance Trust	$700,000	1.63%	12/9/2024	729,321	0.01%
Canada Government International Bond	$705,000	2.00%	15/11/2022	728,653	0.01%
Export Development Canada	$705,000	2.00%	17/5/2022	722,650	0.01%
Great-West Lifeco, Inc.	CA($)893,000	2.98%	8/7/2050	722,049	0.01%
Province of Alberta Canada	CA($)750,000	3.45%	1/12/2043	719,600	0.01%
Brookfield Finance, Inc.	$600,000	4.35%	15/4/2030	719,083	0.01%
Province of Manitoba Canada	CA($)865,000	2.55%	2/6/2023	714,335	0.01%
Province of Quebec Canada	$686,000	1.50%	11/2/2025	713,059	0.01%
Province of Saskatchewan Canada	CA($)685,000	3.90%	2/6/2045	712,653	0.01%
Province of Ontario Canada	CA($)750,000	8.10%	8/9/2023	708,771	0.01%
Province of Manitoba Canada	CA($)800,000	2.85%	5/9/2046	708,067	0.01%
Province of Saskatchewan Canada	CA($)780,000	3.05%	2/12/2028	700,715	0.01%
Toronto-Dominion Bank^	CA($)825,000	3.11%	22/4/2030	699,062	0.01%
Enbridge, Inc.	CA($)850,000	3.19%	5/12/2022	698,915	0.01%
CU, Inc.	CA($)600,000	4.59%	24/10/2061	697,397	0.01%
Province of Alberta Canada	CA($)825,000	2.20%	1/6/2026	694,257	0.01%
Province of Quebec Canada	$575,000	7.13%	9/2/2024	691,383	0.01%
Hydro-Quebec	CA($)600,000	6.00%	15/8/2031	687,064	0.01%
Toronto-Dominion Bank	CA($)820,000	2.85%	8/3/2024	686,171	0.01%
Emera US Finance LP	$540,000	4.75%	15/6/2046	685,310	0.01%
Canadian Natural Resources Ltd.	$500,000	6.75%	1/2/2039	684,704	0.01%
407 International, Inc.	CA($)600,000	4.68%	7/10/2053	683,757	0.01%
Pembina Pipeline Corp.	CA($)805,000	3.31%	1/2/2030	683,640	0.01%
CPPIB Capital, Inc.	€500,000	0.75%	15/7/2049	680,814	0.00%
Bank of Nova Scotia	CA($)765,000	3.10%	2/2/2028	679,122	0.00%
Province of British Columbia Canada	CA($)790,000	2.30%	18/6/2026	671,071	0.00%
Brookfield Renewable Partners ULC	CA($)755,000	3.38%	15/1/2030	667,396	0.00%
Bank of Montreal	$650,000	2.50%	11/1/2022	664,631	0.00%
Rogers Communications, Inc.	$515,000	4.35%	1/5/2049	663,395	0.00%
Royal Bank of Canada	CA($)800,000	2.95%	1/5/2023	662,772	0.00%
Toronto-Dominion Bank	CA($)815,000	1.91%	18/7/2023	661,627	0.00%
Province of Newfoundland & Labrador Canada	CA($)755,000	2.85%	2/6/2028	661,543	0.00%
TransCanada PipeLines Ltd.	$475,000	6.20%	15/10/2037	660,255	0.00%
Bank of Montreal	CA($)795,000	2.89%	20/6/2023	659,967	0.00%
Hydro-Quebec	CA($)725,000	9.63%	15/7/2022	650,566	0.00%
Bell Canada	CA($)720,000	3.80%	21/8/2028	650,505	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of Newfoundland & Labrador Canada	CA($)710,000	3.30%	17/10/2046	648,892	0.00%
Province of British Columbia Canada	CA($)510,000	4.90%	18/6/2048	648,579	0.00%
Enbridge, Inc.	CA($)755,000	3.20%	8/6/2027	646,745	0.00%
AltaLink LP	CA($)600,000	4.87%	15/11/2040	643,775	0.00%
Bank of Nova Scotia^	CA($)800,000	2.58%	30/3/2027	643,404	0.00%
Rogers Communications, Inc.	CA($)750,000	4.00%	13/3/2024	642,323	0.00%
Federation des Caisses Desjardins du Quebec	CA($)790,000	2.39%	25/8/2022	639,985	0.00%
Canadian Imperial Bank of Commerce	CA($)735,000	3.30%	26/5/2025	639,333	0.00%
Canadian Pacific Railway Co.	$587,000	2.90%	1/2/2025	636,204	0.00%
Export Development Canada	$600,000	2.75%	15/3/2023	633,605	0.00%
CPPIB Capital, Inc.	€500,000	0.25%	6/4/2027	632,021	0.00%
Bank of Nova Scotia	CA($)765,000	2.16%	3/2/2025	630,641	0.00%
Royal Bank of Canada^	CA($)752,000	2.88%	23/12/2029	629,720	0.00%
Export Development Canada	$600,000	2.50%	24/1/2023	628,495	0.00%
National Bank of Canada	$605,000	2.10%	1/2/2023	625,044	0.00%
Bank of Montreal	€500,000	0.75%	21/9/2022	624,837	0.00%
Federation des Caisses Desjardins du Quebec	€500,000	0.38%	30/5/2023	624,032	0.00%
Choice Properties LP	CA($)760,000	3.60%	20/9/2022	621,507	0.00%
OMERS Realty Corp.	CA($)700,000	3.24%	4/10/2027	619,644	0.00%
TransCanada PipeLines Ltd.	$500,000	4.75%	15/5/2038	619,455	0.00%
Royal Bank of Canada	€500,000	0.13%	23/7/2024	617,336	0.00%
Bank of Nova Scotia	$600,000	1.30%	11/6/2025	615,399	0.00%
Province of Saskatchewan Canada	CA($)705,000	2.75%	2/12/2046	615,173	0.00%
TransCanada PipeLines Ltd.	CA($)695,000	3.80%	5/4/2027	613,717	0.00%
Enbridge, Inc.	CA($)700,000	4.24%	27/8/2042	607,596	0.00%
Province of Saskatchewan Canada	CA($)700,000	2.65%	2/6/2027	607,010	0.00%
Toronto-Dominion Bank	$600,000	0.75%	12/6/2023	606,015	0.00%
CDP Financial, Inc.	$550,000	3.15%	24/7/2024	602,500	0.00%
Brookfield Asset Management, Inc.	$538,000	4.00%	15/1/2025	601,697	0.00%
Hydro One, Inc.	CA($)700,000	2.77%	24/2/2026	598,452	0.00%
Province of Nova Scotia Canada	CA($)500,000	6.60%	1/12/2031	595,439	0.00%
PSP Capital, Inc.	CA($)680,000	3.00%	5/11/2025	591,123	0.00%
Province of New Brunswick Canada	CA($)600,000	3.55%	3/6/2043	586,064	0.00%
TELUS Corp.	CA($)710,000	3.35%	15/3/2023	585,583	0.00%
TELUS Corp.	CA($)600,000	4.70%	6/3/2048	584,210	0.00%
Rogers Communications, Inc.	CA($)665,000	3.25%	1/5/2029	580,299	0.00%
Bank of Montreal	CA($)695,000	2.37%	3/2/2025	576,944	0.00%
Province of Alberta Canada	CA($)700,000	2.55%	15/12/2022	573,684	0.00%
Loblaw Cos Ltd.	CA($)605,000	4.49%	11/12/2028	573,533	0.00%
Canadian Imperial Bank of Commerce	CA($)700,000	2.43%	9/6/2023	572,602	0.00%
Bell Canada	CA($)600,000	4.45%	27/2/2047	571,295	0.00%
National Bank of Canada	CA($)680,000	2.98%	4/3/2024	570,624	0.00%
Shaw Communications, Inc.	CA($)500,000	6.75%	9/11/2039	568,218	0.00%
Province of Nova Scotia Canada	CA($)515,000	4.40%	1/6/2042	567,639	0.00%
PSP Capital, Inc.	CA($)675,000	2.05%	15/1/2030	566,085	0.00%
Toronto-Dominion Bank^	$500,000	3.63%	15/9/2031	565,894	0.00%
Province of Manitoba Canada	$548,000	2.10%	6/9/2022	564,323	0.00%
Bank of Montreal	$550,000	2.10%	15/6/2022	564,293	0.00%
Aeroports de Montreal	CA($)500,000	5.67%	16/10/2037	564,257	0.00%
Export Development Canada	$550,000	1.75%	18/7/2022	563,307	0.00%
Province of Newfoundland & Labrador Canada	CA($)685,000	2.65%	17/10/2050	562,617	0.00%
Province of Alberta Canada	CA($)675,000	2.65%	1/9/2023	560,988	0.00%
Bank of Montreal	CA($)700,000	2.12%	16/3/2022	560,925	0.00%
TELUS Corp.	CA($)645,000	3.15%	19/2/2030	560,610	0.00%
Enbridge Gas, Inc.	CA($)650,000	2.81%	1/6/2026	557,279	0.00%
Great-West Lifeco, Inc.	CA($)620,000	3.34%	28/2/2028	550,111	0.00%
Province of Manitoba Canada	CA($)500,000	4.40%	5/3/2042	546,573	0.00%
Canadian Imperial Bank of Commerce^	CA($)655,000	2.95%	19/6/2029	545,910	0.00%
Toronto-Dominion Bank^	CA($)635,000	3.06%	26/1/2032	544,409	0.00%
Export Development Canada	€430,000	0.25%	7/3/2026	543,975	0.00%
Province of Manitoba Canada	CA($)510,000	4.05%	5/9/2045	541,950	0.00%
Canadian Imperial Bank of Commerce^	CA($)650,000	3.45%	4/4/2028	539,569	0.00%
Province of British Columbia Canada	CA($)600,000	2.95%	18/12/2028	539,343	0.00%
Enbridge, Inc.	CA($)635,000	2.99%	3/10/2029	537,625	0.00%
OMERS Finance Trust	$500,000	2.50%	2/5/2024	533,727	0.00%
Province of Saskatchewan Canada	CA($)500,000	5.75%	5/3/2029	529,011	0.00%
Royal Bank of Canada	CA($)650,000	2.36%	5/12/2022	528,648	0.00%
Nutrien Ltd.	$480,000	3.38%	15/3/2025	527,720	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of Montreal^	CA($)650,000	2.08%	17/6/2030	527,563	0.00%
Province of Alberta Canada	$500,000	1.88%	13/11/2024	526,129	0.00%
Province of Saskatchewan Canada	CA($)620,000	2.20%	2/6/2030	523,470	0.00%
Canadian Imperial Bank of Commerce	CA($)620,000	3.29%	15/1/2024	523,310	0.00%
TELUS Corp.	CA($)650,000	2.35%	28/3/2022	520,704	0.00%
Sun Life Financial, Inc.^	CA($)500,000	5.40%	29/5/2042	519,680	0.00%
OMERS Realty Corp.	CA($)600,000	3.33%	5/6/2025	518,897	0.00%
Alimentation Couche-Tard, Inc.	CA($)600,000	3.60%	2/6/2025	518,814	0.00%
TransCanada PipeLines Ltd.	$500,000	2.50%	1/8/2022	516,751	0.00%
Canada Government International Bond	$490,000	1.63%	22/1/2025	514,457	0.00%
Municipal Finance Authority of British Columbia	CA($)620,000	2.15%	3/6/2024	513,280	0.00%
City of Toronto Canada	CA($)585,000	2.65%	9/11/2029	512,546	0.00%
CT	CA($)600,000	3.53%	9/6/2025	512,285	0.00%
SmartCentres	CA($)600,000	3.44%	28/8/2026	509,925	0.00%
Financement-Quebec	CA($)455,000	5.25%	1/6/2034	508,178	0.00%
TransCanada PipeLines Ltd.	$370,000	6.10%	1/6/2040	507,988	0.00%
Bank of Montreal	$500,000	0.45%	8/12/2023	501,355	0.00%
Muskrat Falls/Labrador Transmission Assets Funding Trust	CA($)450,000	3.86%	1/12/2048	501,232	0.00%
Province of New Brunswick Canada	CA($)470,000	4.65%	26/9/2035	501,138	0.00%
Federation des Caisses Desjardins du Quebec	€400,000	0.05%	26/11/2027	500,944	0.00%
Suncor Energy, Inc.	$360,000	6.50%	15/6/2038	500,109	0.00%
Canadian Imperial Bank of Commerce	CA($)600,000	2.97%	11/7/2023	499,435	0.00%
Bank of Nova Scotia	$471,000	2.20%	3/2/2025	499,329	0.00%
Canadian Natural Resources Ltd.	$475,000	2.95%	15/1/2023	496,765	0.00%
National Bank of Canada	CA($)595,000	2.55%	12/7/2024	494,818	0.00%
Ontario Teachers' Finance Trust	$500,000	1.25%	27/9/2030	494,808	0.00%
Enbridge Gas, Inc.	CA($)580,000	2.37%	9/8/2029	491,204	0.00%
Regional Municipality of Peel Ontario	CA($)425,000	5.10%	29/6/2040	490,868	0.00%
Bell Canada	CA($)500,000	4.75%	29/9/2044	489,619	0.00%
Province of Nova Scotia Canada	CA($)450,000	3.50%	2/6/2062	488,193	0.00%
TELUS Corp.	CA($)500,000	4.85%	5/4/2044	487,211	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)500,000	4.75%	1/6/2037	484,615	0.00%
South Coast British Columbia Transportation Authority	CA($)525,000	3.15%	16/11/2048	484,607	0.00%
Bank of Montreal	CA($)600,000	2.27%	11/7/2022	484,184	0.00%
Province of Newfoundland & Labrador Canada	CA($)490,000	3.70%	17/10/2048	482,550	0.00%
Province of New Brunswick Canada	CA($)515,000	3.05%	14/8/2050	478,282	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)600,000	2.10%	23/2/2022	478,267	0.00%
TransCanada PipeLines Ltd.	CA($)530,000	4.55%	15/11/2041	477,965	0.00%
City of Montreal Canada	CA($)500,000	3.50%	1/12/2038	473,581	0.00%
Greater Toronto Airports Authority	CA($)545,000	2.73%	3/4/2029	473,304	0.00%
Rio Tinto Alcan, Inc.	$325,000	5.75%	1/6/2035	469,977	0.00%
Province of Newfoundland & Labrador Canada	CA($)535,000	2.85%	2/6/2029	469,851	0.00%
Canadian National Railway Co.	CA($)545,000	2.80%	22/9/2025	465,513	0.00%
Royal Bank of Canada	CA($)500,000	4.93%	16/7/2025	464,752	0.00%
Enbridge Gas, Inc.	CA($)500,000	3.51%	29/11/2047	464,577	0.00%
Labrador-Island Link Funding Trust	CA($)400,000	3.85%	1/12/2053	464,070	0.00%
Ontario Teachers' Finance Trust	$450,000	2.13%	19/9/2022	464,051	0.00%
Fairfax Financial Holdings Ltd.	CA($)530,000	4.70%	16/12/2026	463,745	0.00%
Toronto-Dominion Bank^	CA($)500,000	4.86%	4/3/2031	461,692	0.00%
City of Toronto Canada	CA($)540,000	2.40%	7/6/2027	461,282	0.00%
NAV Canada	CA($)490,000	3.53%	23/2/2046	460,416	0.00%
FortisBC Energy, Inc.	CA($)395,000	6.00%	2/10/2037	459,045	0.00%
Suncor Energy, Inc.	CA($)535,000	3.00%	14/9/2026	455,402	0.00%
Canadian Natural Resources Ltd.	$360,000	4.95%	1/6/2047	454,599	0.00%
SSL Finance, Inc.	CA($)493,840	4.10%	31/10/2045	454,589	0.00%
Toronto Hydro Corp.	CA($)450,000	4.08%	16/9/2044	452,707	0.00%
Choice Properties	CA($)500,000	4.18%	8/3/2028	451,692	0.00%
Toyota Credit Canada, Inc.	CA($)545,000	2.31%	23/10/2024	450,920	0.00%
Suncor Energy, Inc.	$350,000	5.95%	1/12/2034	449,661	0.00%
Pembina Pipeline Corp.	CA($)505,000	4.02%	27/3/2028	449,487	0.00%
Toyota Credit Canada, Inc.	CA($)540,000	3.04%	12/7/2023	449,012	0.00%
Suncor Energy, Inc.	CA($)500,000	4.34%	13/9/2046	447,578	0.00%
Province of Ontario Canada	CA($)545,000	1.95%	27/1/2023	442,155	0.00%
Brookfield Renewable Partners ULC	CA($)500,000	3.63%	15/1/2027	440,672	0.00%
TransCanada PipeLines Ltd.	CA($)500,000	4.18%	3/7/2048	437,437	0.00%
Canadian National Railway Co.	$404,000	2.95%	21/11/2024	436,216	0.00%
Canadian Imperial Bank of Commerce	CA($)525,000	2.35%	28/8/2024	433,989	0.00%
Province of Manitoba Canada	CA($)450,000	3.15%	5/9/2052	432,178	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of Montreal	CA($)500,000	2.70%	9/12/2026	431,457	0.00%
Nutrien Ltd.	$300,000	6.13%	15/1/2041	430,973	0.00%
Bank of Nova Scotia	CA($)500,000	2.62%	2/12/2026	429,584	0.00%
Export Development Canada	$400,000	2.63%	21/2/2024	429,351	0.00%
Province of Manitoba Canada	CA($)500,000	3.30%	2/6/2024	429,173	0.00%
City of Toronto Canada	CA($)500,000	3.90%	29/9/2023	429,023	0.00%
Bell Canada	CA($)501,000	2.90%	10/9/2029	426,678	0.00%
Pembina Pipeline Corp.	CA($)500,000	3.54%	3/2/2025	425,955	0.00%
Province of Saskatchewan Canada	CA($)395,000	3.75%	5/3/2054	425,914	0.00%
Honda Canada Finance, Inc.	CA($)510,000	2.50%	4/6/2024	422,735	0.00%
Province of Alberta Canada	CA($)500,000	2.35%	1/6/2025	420,974	0.00%
Province of Quebec Canada	$400,000	2.63%	13/2/2023	419,785	0.00%
Thomson Reuters Corp.	$300,000	5.85%	15/4/2040	417,672	0.00%
First Capital	CA($)500,000	3.60%	6/5/2026	417,508	0.00%
Province of Saskatchewan Canada	CA($)370,000	4.75%	1/6/2040	416,621	0.00%
Toronto-Dominion Bank	CA($)500,000	3.01%	30/5/2023	415,764	0.00%
EPCOR Utilities, Inc.	CA($)335,000	6.65%	15/4/2038	415,064	0.00%
Husky Energy, Inc.	CA($)500,000	3.60%	10/3/2027	413,652	0.00%
Emera, Inc.	CA($)500,000	2.90%	16/6/2023	411,605	0.00%
Bell Canada	CA($)500,000	2.50%	14/5/2030	411,561	0.00%
National Bank of Canada^	CA($)500,000	3.18%	1/2/2028	410,853	0.00%
Toronto-Dominion Bank	$400,000	1.15%	12/6/2025	408,134	0.00%
Royal Office Finance LP	CA($)397,222	5.21%	12/11/2032	407,940	0.00%
Hydro-Quebec	CA($)510,000	2.10%	15/2/2060	407,239	0.00%
Honda Canada Finance, Inc.	CA($)500,000	2.27%	15/7/2022	403,001	0.00%
Lower Mattagami Energy LP	CA($)360,000	4.94%	21/9/2043	402,741	0.00%
Thomson Reuters Corp.	CA($)490,000	2.24%	14/5/2025	402,475	0.00%
Toronto-Dominion Bank^	CA($)475,000	3.22%	25/7/2029	401,097	0.00%
Hydro One, Inc.	CA($)480,000	2.16%	28/2/2030	400,755	0.00%
Bell Canada	CA($)485,000	3.50%	30/9/2050	400,678	0.00%
Shaw Communications, Inc.	CA($)465,000	4.35%	31/1/2024	400,571	0.00%
Toyota Credit Canada, Inc.	CA($)500,000	2.02%	28/2/2022	399,863	0.00%
Central 1 Credit Union	CA($)485,000	2.58%	6/12/2023	398,533	0.00%
Province of Ontario Canada	CA($)500,000	1.35%	2/12/2030	392,739	0.00%
TransCanada PipeLines Ltd.	$300,000	5.60%	31/3/2034	392,694	0.00%
Thomson Reuters Corp.	$350,000	3.35%	15/5/2026	392,332	0.00%
Province of New Brunswick Canada	CA($)350,000	4.80%	26/9/2039	391,658	0.00%
Bell Canada	CA($)460,000	2.90%	12/8/2026	390,941	0.00%
Canadian Pacific Railway Co.	$265,000	5.95%	15/5/2037	390,235	0.00%
Husky Energy, Inc.	$350,000	4.40%	15/4/2029	389,413	0.00%
Rogers Communications, Inc.	CA($)350,000	6.11%	25/8/2040	388,658	0.00%
City of Montreal Canada	CA($)450,000	2.75%	1/9/2026	388,266	0.00%
Ontario Power Generation, Inc.	CA($)435,000	3.32%	4/10/2027	387,595	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)425,000	4.05%	22/7/2044	386,383	0.00%
Nutrien Ltd.	$350,000	2.95%	13/5/2030	385,493	0.00%
Brookfield Finance, Inc.	$300,000	4.70%	20/9/2047	382,126	0.00%
Royal Bank of Canada	CA($)455,000	2.33%	28/1/2027	380,723	0.00%
Province of Ontario Canada	$350,000	2.30%	15/6/2026	380,182	0.00%
Regional Municipality of York	CA($)435,000	2.65%	18/4/2029	379,593	0.00%
Penske Truck Leasing Canada, Inc.	CA($)465,000	2.85%	7/12/2022	378,533	0.00%
TransCanada PipeLines Ltd.	CA($)420,000	4.34%	15/10/2049	378,292	0.00%
AltaLink LP	CA($)340,000	4.92%	17/9/2043	377,859	0.00%
Province of Quebec Canada	$250,000	7.50%	15/9/2029	377,342	0.00%
Magna International, Inc.	$350,000	2.45%	15/6/2030	377,288	0.00%
Enbridge Pipelines, Inc.	CA($)400,000	4.55%	29/9/2045	377,138	0.00%
Enbridge Gas, Inc.	CA($)400,000	3.59%	22/11/2047	375,923	0.00%
Brookfield Asset Management, Inc.	CA($)430,000	5.04%	8/3/2024	375,709	0.00%
ENMAX Corp.	CA($)420,000	3.88%	18/10/2029	375,041	0.00%
Royal Bank of Canada^	CA($)450,000	2.74%	25/7/2029	373,764	0.00%
OPB Finance Trust	CA($)450,000	2.90%	24/5/2023	373,450	0.00%
Toronto-Dominion Bank	€300,000	0.25%	27/4/2022	370,549	0.00%
IGM Financial, Inc.	CA($)400,000	4.12%	9/12/2047	368,493	0.00%
Metro, Inc.	CA($)390,000	4.27%	4/12/2047	367,053	0.00%
CDP Financial, Inc.	$360,000	1.00%	17/4/2023	365,657	0.00%
Enbridge Gas, Inc.	CA($)415,000	2.90%	1/4/2030	364,082	0.00%
PSP Capital Inc	CA($)425,000	3.29%	4/4/2024	363,609	0.00%
CPPIB Capital, Inc.	CA($)435,000	1.95%	30/9/2029	363,288	0.00%
City of Ottawa Ontario	CA($)440,000	2.50%	11/5/2051	361,664	0.00%

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Province of Manitoba Canada	CA($)420,000	2.55%	2/6/2026	359,583	0.00%
Barrick North America Finance LLC	$250,000	5.70%	30/5/2041	359,564	0.00%
TELUS Corp.	CA($)425,000	2.75%	8/7/2026	358,723	0.00%
City of Montreal Canada	CA($)400,000	3.15%	1/9/2028	358,503	0.00%
CPPIB Capital, Inc.	$350,000	2.25%	25/1/2022	357,616	0.00%
Magna International, Inc.	$325,000	3.63%	15/6/2024	355,761	0.00%
CU, Inc.	CA($)375,000	3.81%	10/9/2042	354,866	0.00%
Hydro One, Inc.	CA($)300,000	6.93%	1/6/2032	354,835	0.00%
Enbridge, Inc.	$320,000	3.13%	15/11/2029	353,029	0.00%
Province of New Brunswick Canada	CA($)335,000	5.65%	27/12/2028	351,601	0.00%
Province of New Brunswick Canada	CA($)310,000	4.80%	3/6/2041	351,573	0.00%
Toronto-Dominion Bank	$350,000	0.75%	11/9/2025	351,163	0.00%
Province of British Columbia Canada	CA($)300,000	6.35%	18/6/2031	350,975	0.00%
Westcoast Energy, Inc.	CA($)400,000	3.77%	8/12/2025	350,337	0.00%
Province of Prince Edward Island Canada	CA($)405,000	2.65%	1/12/2051	347,143	0.00%
TELUS Corp.	CA($)400,000	3.75%	17/1/2025	346,373	0.00%
Royal Bank of Canada	CA($)420,000	2.33%	5/12/2023	346,202	0.00%
Husky Energy, Inc.	CA($)422,000	3.50%	7/2/2028	345,564	0.00%
Province of Ontario Canada	CA($)450,000	1.90%	2/12/2051	345,343	0.00%
Province of Newfoundland & Labrador Canada	CA($)300,000	5.70%	17/10/2035	345,330	0.00%
Province of Quebec Canada	CA($)430,000	1.65%	3/3/2022	343,220	0.00%
Province of Saskatchewan Canada	CA($)400,000	3.20%	3/6/2024	342,417	0.00%
Great-West Lifeco, Inc.	CA($)300,000	6.00%	16/11/2039	341,526	0.00%
CPPIB Capital, Inc.	CA($)380,000	3.00%	15/6/2028	340,335	0.00%
FortisAlberta, Inc.	CA($)300,000	6.22%	31/10/2034	340,092	0.00%
407 International, Inc.	CA($)410,000	2.84%	7/3/2050	339,675	0.00%
Greater Toronto Airports Authority	CA($)300,000	5.30%	25/2/2041	339,392	0.00%
Enbridge, Inc.	$250,000	5.50%	1/12/2046	337,685	0.00%
Province of Nova Scotia Canada	CA($)300,000	4.90%	1/6/2035	329,092	0.00%
Province of Quebec Canada	$300,000	2.88%	16/10/2024	327,900	0.00%
Bell Canada	CA($)400,000	3.00%	3/10/2022	326,280	0.00%
Hydro One, Inc.	CA($)340,000	3.63%	25/6/2049	326,018	0.00%
Bank of Montreal	$300,000	3.30%	5/2/2024	325,448	0.00%
Regional Municipality of York	CA($)380,000	2.50%	2/6/2026	323,899	0.00%
Suncor Energy, Inc.	$285,000	4.00%	15/11/2047	322,457	0.00%
Bank of Montreal^	CA($)385,000	2.88%	17/9/2029	321,154	0.00%
Province of Quebec Canada	$300,000	2.50%	9/4/2024	320,801	0.00%
Bank of Montreal	$300,000	2.50%	28/6/2024	320,247	0.00%
Saputo, Inc.	CA($)400,000	1.94%	13/6/2022	320,041	0.00%
Ontario Electricity Financial Corp.	CA($)300,000	9.00%	26/5/2025	319,079	0.00%
City of Winnipeg Canada	CA($)282,000	4.30%	15/11/2051	317,922	0.00%
Canadian Natural Resources Ltd.	$300,000	2.05%	15/7/2025	314,892	0.00%
Enbridge Gas, Inc.	CA($)325,000	3.65%	1/4/2050	312,048	0.00%
CU, Inc.	CA($)300,000	4.54%	24/10/2041	310,667	0.00%
Municipal Finance Authority of British Columbia	CA($)345,000	3.05%	23/10/2028	310,549	0.00%
Ontario Power Generation, Inc.	CA($)305,000	4.25%	18/1/2049	309,160	0.00%
Federation des Caisses Desjardins du Quebec^	CA($)370,000	2.86%	26/5/2030	309,153	0.00%
Bank of Nova Scotia	$300,000	2.70%	7/3/2022	308,626	0.00%
Teranet Holdings LP	CA($)325,000	5.75%	17/12/2040	308,536	0.00%
Royal Bank of Canada	$300,000	2.75%	1/2/2022	308,069	0.00%
TELUS Corp.	CA($)350,000	3.75%	10/3/2026	307,995	0.00%
Brookfield Renewable Partners ULC	CA($)355,000	3.75%	2/6/2025	307,760	0.00%
Federation des Caisses Desjardins du Quebec	CA($)370,000	2.42%	4/10/2024	306,732	0.00%
Brookfield Finance, Inc.	$250,000	4.85%	29/3/2029	306,440	0.00%
Province of Quebec Canada	$300,000	1.35%	28/5/2030	304,651	0.00%
AltaGas Ltd.	CA($)380,000	2.08%	30/5/2028	302,359	0.00%
H&R	CA($)370,000	3.37%	30/1/2024	301,484	0.00%
Canadian Natural Resources Ltd.	$225,000	6.25%	15/3/2038	300,950	0.00%
Royal Bank of Canada	$290,000	2.80%	29/4/2022	299,737	0.00%
Canadian Tire Corp., Ltd.	CA($)300,000	6.45%	24/2/2034	299,315	0.00%
City of Montreal Canada	CA($)300,000	4.10%	1/12/2034	298,790	0.00%
Alberta Powerline LP	CA($)313,832	4.07%	1/3/2054	298,783	0.00%
Labrador-Island Link Funding Trust	CA($)300,000	3.76%	1/6/2033	298,228	0.00%
OMERS Finance Trust	CA($)345,000	2.60%	14/5/2029	298,052	0.00%
Manulife Finance Delaware LP^	CA($)300,000	5.06%	15/12/2041	296,431	0.00%
Province of Nova Scotia Canada	CA($)300,000	3.45%	1/6/2045	294,248	0.00%
Regional Municipality of York	CA($)300,000	4.00%	31/5/2032	293,476	0.00%
AltaLink LP	CA($)300,000	3.99%	30/6/2042	293,298	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
City of Toronto Canada	CA($)335,000	2.80%	22/11/2049	291,309	0.00%
Shaw Communications, Inc.	CA($)345,000	2.90%	9/12/2030	288,022	0.00%
City of Montreal Canada	CA($)340,000	2.30%	1/9/2029	287,898	0.00%
Air Canada 2015-1 Class A Pass Through Trust	$291,554	3.60%	15/3/2027	286,155	0.00%
CI Financial Corp.	CA($)345,000	3.52%	20/7/2023	284,425	0.00%
Muskrat Falls/Labrador Transmission Assets Funding Trust	CA($)300,000	3.63%	1/6/2029	283,487	0.00%
Royal Bank of Canada	£200,000	1.38%	9/12/2024	282,926	0.00%
Bank of Nova Scotia	CA($)340,000	2.49%	23/9/2024	282,852	0.00%
Nouvelle Autoroute 30 Financement, Inc.	CA($)299,765	4.11%	31/3/2042	281,005	0.00%
Province of Nova Scotia Canada	CA($)290,000	3.15%	1/12/2051	280,867	0.00%
Greater Toronto Airports Authority	CA($)340,000	2.75%	17/10/2039	279,802	0.00%
Province of New Brunswick Canada	CA($)300,000	3.10%	14/8/2048	278,456	0.00%
Bruce Power LP	CA($)300,000	4.13%	21/6/2033	277,060	0.00%
Bell Canada	CA($)310,000	3.60%	29/9/2027	275,174	0.00%
Canadian Pacific Railway Co.	CA($)310,000	3.15%	13/3/2029	274,848	0.00%
Suncor Energy, Inc.	$250,000	3.10%	15/5/2025	273,841	0.00%
British Columbia Ferry Services, Inc.	CA($)253,000	4.70%	23/10/2043	273,415	0.00%
Bruce Power LP	CA($)300,000	4.01%	21/6/2029	272,510	0.00%
Canadian Imperial Bank of Commerce	$250,000	3.50%	13/9/2023	271,243	0.00%
Manulife Bank of Canada	CA($)330,000	2.84%	12/1/2023	270,907	0.00%
Nutrien Ltd.	$250,000	3.00%	1/4/2025	270,780	0.00%
Pembina Pipeline Corp.	CA($)300,000	4.81%	25/3/2044	270,232	0.00%
Nutrien Ltd.	$200,000	5.88%	1/12/2036	269,480	0.00%
Toronto-Dominion Bank	$250,000	2.65%	12/6/2024	267,858	0.00%
55 Ontario School Board Trust	CA($)235,000	5.90%	2/6/2033	267,376	0.00%
Province of Manitoba Canada	CA($)250,000	3.45%	5/3/2063	265,487	0.00%
Hydro One, Inc.	CA($)250,000	4.59%	9/10/2043	264,442	0.00%
Bruce Power LP	CA($)315,000	3.00%	21/6/2024	263,624	0.00%
Alimentation Couche-Tard, Inc.	$255,000	2.70%	26/7/2022	263,287	0.00%
Federation des Caisses Desjardins du Quebec	$250,000	2.05%	10/2/2025	262,557	0.00%
Ontario Power Generation, Inc.	CA($)295,000	3.22%	8/4/2030	261,899	0.00%
407 International, Inc.	CA($)250,000	5.75%	14/2/2036	260,957	0.00%
Bell Canada	$200,000	4.30%	29/7/2049	260,669	0.00%
Plenary Properties LTAP LP	CA($)228,696	6.29%	31/1/2044	259,921	0.00%
AIMCo Realty Investors LP	CA($)295,000	3.37%	1/6/2027	259,554	0.00%
Nutrien Ltd.	$250,000	1.90%	13/5/2023	258,440	0.00%
Royal Bank of Canada	$250,000	1.95%	17/1/2023	258,279	0.00%
Canadian Imperial Bank of Commerce	$250,000	2.35%	27/7/2022	257,994	0.00%
Federation des Caisses Desjardins du Quebec	$250,000	1.95%	26/9/2022	257,124	0.00%
National Bank of Canada	$250,000	2.05%	20/6/2022	256,381	0.00%
CI Financial Corp.	$250,000	3.20%	17/12/2030	255,896	0.00%
CU, Inc.	CA($)255,000	3.95%	23/11/2048	254,686	0.00%
Brookfield Asset Management, Inc.	CA($)300,000	4.54%	31/3/2023	254,449	0.00%
Canada Housing Trust No 1	CA($)300,000	2.25%	15/12/2025	254,154	0.00%
Canadian Imperial Bank of Commerce	$250,000	0.95%	23/6/2023	253,325	0.00%
Bank of Montreal^	$230,000	4.34%	5/10/2028	252,119	0.00%
National Bank of Canada^	$250,000	0.90%	15/8/2023	251,768	0.00%
OMERS Realty Corp.	CA($)300,000	3.36%	5/6/2023	251,043	0.00%
Fair Hydro Trust	CA($)275,000	3.36%	15/5/2033	250,876	0.00%
National Bank of Canada^	$250,000	0.55%	15/11/2024	250,820	0.00%
Saputo, Inc.	CA($)305,000	2.24%	16/6/2027	250,326	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)270,000	4.25%	1/6/2029	249,595	0.00%
Toronto-Dominion Bank	CA($)291,000	3.23%	24/7/2024	248,813	0.00%
Province of Newfoundland & Labrador Canada	CA($)230,000	4.65%	17/10/2040	248,685	0.00%
RioCan	CA($)300,000	3.29%	12/2/2024	248,638	0.00%
Nova Scotia Power, Inc.	CA($)230,000	5.67%	14/11/2035	247,975	0.00%
Allied Properties	CA($)295,000	3.11%	8/4/2027	246,932	0.00%
Canadian Western Bank	CA($)300,000	2.92%	15/12/2022	245,408	0.00%
Province of New Brunswick Canada	CA($)240,000	3.80%	14/8/2045	244,976	0.00%
Canadian Imperial Bank of Commerce	CA($)300,000	2.47%	5/12/2022	244,515	0.00%
Canadian Western Bank	CA($)295,000	2.60%	6/9/2024	243,646	0.00%
Pembina Pipeline Corp.	CA($)270,000	4.67%	28/5/2050	243,150	0.00%
Crombie	CA($)275,000	4.80%	31/1/2025	242,870	0.00%
Canadian Pacific Railway Co.	CA($)200,000	6.45%	17/11/2039	242,816	0.00%
Nutrien Ltd.	$175,000	5.00%	1/4/2049	240,746	0.00%
National Bank of Canada	CA($)300,000	2.11%	18/3/2022	240,434	0.00%
Province of Saskatchewan Canada	CA($)250,000	3.40%	3/2/2042	240,426	0.00%
Rogers Communications, Inc.	$175,000	5.00%	15/3/2044	239,168	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of Ontario Canada	CA($)250,000	7.50%	7/2/2024	238,072	0.00%
City of Toronto Canada	CA($)250,000	3.50%	2/6/2036	237,034	0.00%
TransCanada PipeLines Ltd.	$200,000	4.25%	15/5/2028	236,514	0.00%
Fairfax Financial Holdings Ltd.	$210,000	4.85%	17/4/2028	235,714	0.00%
Province of Quebec Canada	$200,000	7.50%	15/7/2023	234,472	0.00%
FortisBC Energy, Inc.	CA($)200,000	6.05%	15/2/2038	234,245	0.00%
Greater Toronto Airports Authority	CA($)200,000	6.98%	15/10/2032	234,185	0.00%
407 International, Inc.	CA($)250,000	3.60%	21/5/2047	234,129	0.00%
Pembina Pipeline Corp.	CA($)265,000	4.54%	3/4/2049	233,459	0.00%
Enbridge, Inc.	$225,000	2.90%	15/7/2022	233,329	0.00%
Bank of Nova Scotia	$225,000	1.95%	1/2/2023	232,312	0.00%
Loblaw Cos Ltd.	CA($)285,000	2.28%	7/5/2030	231,863	0.00%
TransCanada PipeLines Ltd.	$185,000	5.00%	16/10/2043	231,569	0.00%
Province of Nova Scotia Canada	CA($)200,000	5.80%	1/6/2033	231,200	0.00%
Brookfield Finance, Inc.	$200,000	3.90%	25/1/2028	230,724	0.00%
Alimentation Couche-Tard, Inc.	$195,000	3.80%	25/1/2050	230,149	0.00%
TransCanada PipeLines Ltd.	CA($)255,000	4.33%	16/9/2047	228,010	0.00%
Alectra, Inc.	CA($)200,000	5.30%	29/4/2041	227,339	0.00%
Province of Nova Scotia Canada	CA($)200,000	4.70%	1/6/2041	226,679	0.00%
Alimentation Couche-Tard, Inc.	$200,000	3.55%	26/7/2027	224,980	0.00%
Canadian Natural Resources Ltd.	$200,000	3.85%	1/6/2027	224,593	0.00%
Dollarama, Inc.	CA($)265,000	3.55%	6/11/2023	223,733	0.00%
Canada Post Corp.	CA($)200,000	4.36%	16/7/2040	222,286	0.00%
TELUS Corp.	$175,000	4.30%	15/6/2049	221,090	0.00%
Manulife Financial Corp.	$150,000	5.38%	4/3/2046	220,077	0.00%
Brookfield Finance, Inc.	$200,000	4.00%	1/4/2024	219,703	0.00%
Province of Ontario Canada	$200,000	2.50%	27/4/2026	219,339	0.00%
Thomson Reuters Corp.	$200,000	4.30%	23/11/2023	219,235	0.00%
Canadian National Railway Co.	$200,000	2.75%	1/3/2026	218,989	0.00%
Hydro One, Inc.	CA($)200,000	5.36%	20/5/2036	218,360	0.00%
Choice Properties	CA($)260,000	2.98%	4/3/2030	217,685	0.00%
Bank of Nova Scotia	$200,000	3.40%	11/2/2024	217,663	0.00%
Labrador-Island Link Funding Trust	CA($)200,000	3.86%	1/12/2045	217,662	0.00%
Province of New Brunswick Canada	CA($)250,000	3.65%	3/6/2024	216,826	0.00%
OPB Finance Trust	CA($)215,000	3.89%	4/7/2042	214,623	0.00%
TELUS Corp.	$195,000	2.80%	16/2/2027	214,093	0.00%
TELUS Corp.	CA($)245,000	3.95%	16/2/2050	213,758	0.00%
Province of New Brunswick Canada	CA($)200,000	4.55%	26/3/2037	213,429	0.00%
OPB Finance Trust	CA($)245,000	2.98%	25/1/2027	213,227	0.00%
Brookfield Finance LLC	$200,000	3.45%	15/4/2050	212,525	0.00%
Canadian Natural Resources Ltd.	$200,000	2.95%	15/7/2030	211,907	0.00%
Metro, Inc.	CA($)200,000	5.97%	15/10/2035	210,935	0.00%
Brookfield Asset Management, Inc.	CA($)200,000	5.95%	14/6/2035	209,935	0.00%
Province of British Columbia Canada	CA($)180,000	5.40%	18/6/2035	209,906	0.00%
Province of New Brunswick Canada	$180,000	3.63%	24/2/2028	209,762	0.00%
Province of Manitoba Canada	CA($)200,000	4.10%	5/3/2041	209,042	0.00%
Pembina Pipeline Corp.	CA($)230,000	4.75%	26/3/2048	207,949	0.00%
Canadian Pacific Railway Co.	$150,000	4.80%	1/8/2045	207,176	0.00%
Husky Energy, Inc.	$200,000	3.95%	15/4/2022	206,120	0.00%
Province of Alberta Canada	$200,000	2.20%	26/7/2022	205,964	0.00%
Saputo, Inc.	CA($)245,000	2.88%	19/11/2024	205,737	0.00%
Nutrien Ltd.	$150,000	5.25%	15/1/2045	205,380	0.00%
Enbridge, Inc.	$180,000	3.70%	15/7/2027	205,373	0.00%
Enbridge, Inc.	$180,000	4.00%	15/11/2049	205,261	0.00%
Canada Government International Bond	$200,000	2.63%	25/1/2022	205,214	0.00%
Northwestern Hydro Acquisition Co. III LP	CA($)223,000	3.94%	31/12/2038	204,187	0.00%
Scotiabank Capital Trust^	CA($)217,000	5.65%	31/12/2056	204,065	0.00%
Enbridge Gas, Inc.	CA($)200,000	4.20%	2/6/2044	201,515	0.00%
Hydro One, Inc.	CA($)200,000	4.17%	6/6/2044	201,416	0.00%
City of Montreal Canada	CA($)200,000	4.25%	1/12/2032	200,268	0.00%
Bruce Power LP	CA($)220,000	4.00%	21/6/2030	199,648	0.00%
CU, Inc.	CA($)200,000	4.09%	2/9/2044	198,629	0.00%
Alimentation Couche-Tard, Inc.	$180,000	2.95%	25/1/2030	196,287	0.00%
Province of Manitoba Canada	CA($)235,000	2.05%	2/6/2030	195,981	0.00%
First Nations Finance Authority	CA($)220,000	3.05%	1/6/2028	195,821	0.00%
City of Montreal Canada	CA($)150,000	6.00%	1/6/2043	194,929	0.00%
Nova Scotia Power, Inc.	CA($)220,000	3.31%	25/4/2050	193,667	0.00%
Allied Properties	CA($)235,000	3.12%	21/2/2030	193,445	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Reliance LP	CA($)225,000	3.75%	15/3/2026	193,296	0.00%
Canadian Natural Resources Ltd.	CA($)225,000	3.42%	1/12/2026	193,200	0.00%
Hydro One, Inc.	CA($)200,000	3.72%	18/11/2047	193,051	0.00%
Suncor Energy, Inc.	$150,000	5.95%	15/5/2035	192,645	0.00%
Manulife Financial Corp.^	$175,000	4.06%	24/2/2032	191,363	0.00%
Maritime Link Financing Trust	CA($)196,923	3.50%	1/12/2052	190,748	0.00%
bcIMC Realty Corp.	CA($)224,000	2.84%	3/6/2025	189,778	0.00%
Brookfield Infrastructure Finance ULC	CA($)220,000	3.41%	9/10/2029	189,727	0.00%
Rogers Communications, Inc.	CA($)160,000	6.56%	22/3/2041	186,984	0.00%
CU, Inc.	CA($)220,000	2.96%	7/9/2049	186,871	0.00%
Pembina Pipeline Corp.	CA($)225,000	2.99%	22/1/2024	186,684	0.00%
Hydro-Quebec	CA($)150,000	6.50%	16/1/2035	186,305	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)200,000	4.15%	1/6/2033	183,812	0.00%
Suncor Energy, Inc.	$150,000	5.35%	15/7/2033	182,666	0.00%
Hydro One, Inc.	CA($)175,000	3.79%	31/7/2062	178,198	0.00%
TCHC Issuer Trust	CA($)165,000	4.88%	11/5/2037	177,699	0.00%
Rio Tinto Alcan, Inc.	$120,000	7.25%	15/3/2031	177,626	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)210,000	2.80%	1/6/2027	177,313	0.00%
TMX Group Ltd.	CA($)208,000	3.00%	11/12/2024	176,348	0.00%
Municipal Finance Authority of British Columbia	CA($)210,000	2.80%	3/12/2023	176,031	0.00%
Capital City Link General Partnership	CA($)186,344	4.39%	31/3/2046	175,223	0.00%
AIMCo Realty Investors LP	CA($)205,000	2.71%	1/6/2029	174,293	0.00%
Choice Properties	CA($)200,000	3.53%	11/6/2029	174,285	0.00%
City of Toronto Canada	CA($)165,000	4.15%	10/3/2044	172,997	0.00%
Loblaw Cos Ltd.	CA($)200,000	4.86%	12/9/2023	172,497	0.00%
AltaLink LP	CA($)200,000	3.67%	6/11/2023	170,971	0.00%
Nova Scotia Power, Inc.	CA($)150,000	5.61%	15/6/2040	169,269	0.00%
Fairfax Financial Holdings Ltd.	CA($)200,000	5.84%	14/10/2022	169,241	0.00%
Manulife Financial Corp.^	CA($)200,000	3.05%	20/8/2029	168,015	0.00%
Province of British Columbia Canada	CA($)150,000	4.70%	18/6/2037	167,804	0.00%
HSBC Bank Canada	CA($)200,000	3.25%	15/9/2023	167,493	0.00%
Newfoundland & Labrador Hydro	CA($)175,000	3.60%	1/12/2045	167,064	0.00%
Enbridge, Inc.	$155,000	2.50%	15/1/2025	165,881	0.00%
FortisBC Energy, Inc.	CA($)210,000	2.54%	13/7/2050	165,813	0.00%
Canadian Pacific Railway Co.	$100,000	6.13%	15/9/2115	165,248	0.00%
Magna International, Inc.	CA($)200,000	3.10%	15/12/2022	163,222	0.00%
Province of Manitoba Canada	CA($)150,000	4.60%	5/3/2038	162,806	0.00%
Laurentian Bank of Canada	CA($)200,000	3.00%	12/9/2022	162,636	0.00%
TransCanada PipeLines Ltd.	$150,000	3.75%	16/10/2023	162,596	0.00%
RioCan	CA($)200,000	2.58%	12/2/2025	162,551	0.00%
Canadian Natural Resources Ltd.	CA($)200,000	2.50%	17/1/2028	162,419	0.00%
Enbridge Pipelines, Inc.	CA($)175,000	4.33%	22/2/2049	162,183	0.00%
Crosslinx Transit Solutions GP	CA($)172,000	4.65%	30/9/2046	160,762	0.00%
National Bank of Canada	CA($)200,000	1.96%	30/6/2022	160,613	0.00%
First Capital	CA($)190,000	3.75%	12/7/2027	160,320	0.00%
Algonquin Power Co.	CA($)171,000	4.60%	29/1/2029	159,419	0.00%
Rogers Communications, Inc.	$100,000	7.50%	15/8/2038	159,121	0.00%
City of Toronto Canada	CA($)170,000	3.25%	24/6/2046	158,100	0.00%
Suncor Energy, Inc.	$150,000	2.80%	15/5/2023	157,853	0.00%
Hydro-Quebec	$100,000	8.50%	1/12/2029	157,832	0.00%
Province of Newfoundland & Labrador Canada	CA($)150,000	6.15%	17/4/2028	157,821	0.00%
Rogers Communications, Inc.	$150,000	3.00%	15/3/2023	157,562	0.00%
Northwestern Hydro Acquisition Co. II LP	CA($)173,000	3.88%	31/12/2036	155,860	0.00%
Shaw Communications, Inc.	CA($)175,000	4.25%	9/12/2049	155,168	0.00%
407 International, Inc.	CA($)160,000	3.72%	11/5/2048	153,506	0.00%
Ontario Power Generation, Inc.	CA($)165,000	3.65%	13/9/2050	153,257	0.00%
Nova Scotia Power, Inc.	CA($)165,000	3.57%	5/4/2049	151,421	0.00%
Sun Life Financial, Inc.^	CA($)180,000	3.05%	19/9/2028	149,789	0.00%
City of Montreal Canada	CA($)165,000	3.15%	1/12/2036	149,737	0.00%
Hospital Infrastructure Partners NOH Partnership	CA($)143,349	5.44%	31/1/2045	148,828	0.00%
Rogers Communications, Inc.	CA($)125,000	6.68%	4/11/2039	146,201	0.00%
Hospital for Sick Children	CA($)150,000	3.42%	7/12/2057	143,303	0.00%
Province of Saskatchewan Canada	CA($)150,000	2.95%	2/6/2058	141,261	0.00%
Morguard Corp.	CA($)175,000	4.72%	25/1/2024	140,500	0.00%
SmartCentres	CA($)165,000	3.65%	11/12/2030	140,354	0.00%
Cameco Corp.	CA($)166,000	4.19%	24/6/2024	140,328	0.00%
BCI QuadReal Realty	CA($)175,000	1.75%	24/7/2030	138,984	0.00%
EPCOR Utilities, Inc.	CA($)165,000	2.90%	19/5/2050	138,666	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bridging North America GP	CA($)150,000	4.34%	31/8/2053	137,859	0.00%
Hydro One, Inc.	CA($)140,000	3.64%	5/4/2050	134,779	0.00%
Canadian Natural Resources Ltd.	$100,000	7.20%	15/1/2032	133,834	0.00%
Brookfield Renewable Partners ULC	CA($)140,000	4.29%	5/11/2049	133,764	0.00%
City of Toronto Canada	CA($)150,000	2.95%	28/4/2035	133,525	0.00%
Thomson Reuters Corp.	$100,000	5.50%	15/8/2035	132,853	0.00%
Gibson Energy, Inc.	CA($)155,000	3.60%	17/9/2029	132,848	0.00%
Province of Ontario Canada	€100,000	1.88%	21/5/2024	131,869	0.00%
CI Financial Corp.	CA($)160,000	3.22%	22/7/2024	131,758	0.00%
Greater Toronto Airports Authority	CA($)150,000	3.26%	1/6/2037	131,692	0.00%
Capital Power Corp.	CA($)152,000	4.28%	18/9/2024	131,213	0.00%
Province of Alberta Canada	CA($)120,000	4.50%	1/12/2040	130,486	0.00%
Pembina Pipeline Corp.	CA($)150,000	3.62%	3/4/2029	130,346	0.00%
Brookfield Renewable Partners ULC	CA($)140,000	4.25%	15/1/2029	130,225	0.00%
NAV Canada	CA($)150,000	2.92%	29/9/2051	129,512	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)150,000	3.70%	23/2/2043	129,339	0.00%
Province of British Columbia Canada	$125,000	2.00%	23/10/2022	129,003	0.00%
CIBC Capital Trust^	CA($)150,000	10.25%	30/6/2108	128,984	0.00%
Fairfax Financial Holdings Ltd.	CA($)150,000	4.25%	6/12/2027	128,557	0.00%
Province of Newfoundland & Labrador Canada	CA($)115,000	5.60%	17/10/2033	128,554	0.00%
Bell Canada	CA($)150,000	3.35%	12/3/2025	128,497	0.00%
Inter Pipeline Ltd.	CA($)152,000	3.48%	16/12/2026	128,097	0.00%
Metro, Inc.	CA($)145,000	3.39%	6/12/2027	127,917	0.00%
Alectra, Inc.	CA($)150,000	2.49%	17/5/2027	127,859	0.00%
City of Ottawa Ontario	CA($)135,000	3.25%	10/11/2047	126,543	0.00%
SEC LP & Arci Ltd.	CA($)148,459	5.19%	29/8/2033	126,105	0.00%
Great-West Lifeco Finance Delaware LP	$100,000	4.15%	3/6/2047	125,137	0.00%
Royal Bank of Canada	€100,000	0.88%	17/6/2022	124,814	0.00%
Westcoast Energy, Inc.	CA($)129,000	4.79%	28/10/2041	124,179	0.00%
Ivanhoe Cambridge II, Inc.	CA($)149,000	2.91%	27/6/2023	123,233	0.00%
Canadian National Railway Co.	$100,000	3.65%	3/2/2048	123,230	0.00%
Export Development Canada	CA($)150,000	1.65%	31/7/2024	122,780	0.00%
Enbridge Pipelines, Inc.	CA($)135,000	4.13%	9/8/2046	120,506	0.00%
Co.-operators Financial Services Ltd.	CA($)150,000	3.33%	13/5/2030	120,027	0.00%
RioCan	CA($)150,000	2.36%	10/3/2027	119,717	0.00%
Cordelio Amalco GP I	CA($)134,887	4.09%	30/6/2034	118,907	0.00%
Original Wempi, Inc.	CA($)150,000	4.31%	13/2/2024	118,686	0.00%
TransCanada PipeLines Ltd.	$100,000	4.10%	15/4/2030	118,251	0.00%
TELUS Corp.	CA($)135,000	3.30%	2/5/2029	118,185	0.00%
Hydro One, Inc.	CA($)120,000	3.91%	23/2/2046	118,021	0.00%
Canadian National Railway Co.	$100,000	3.20%	2/8/2046	117,929	0.00%
Keyera Corp.	CA($)135,000	3.93%	21/6/2028	117,842	0.00%
Province of Manitoba Canada	CA($)120,000	3.40%	5/9/2048	117,804	0.00%
CU, Inc.	CA($)110,000	4.72%	9/9/2043	117,790	0.00%
Shaw Communications, Inc.	CA($)135,000	3.30%	10/12/2029	117,146	0.00%
Canadian National Railway Co.	$75,000	6.38%	15/11/2037	117,009	0.00%
City of Toronto Canada	CA($)100,000	5.20%	1/6/2040	116,643	0.00%
Nutrien Ltd.	$100,000	4.00%	15/12/2026	116,147	0.00%
Kinross Gold Corp.	$100,000	4.50%	15/7/2027	116,072	0.00%
Newfoundland & Labrador Hydro	CA($)100,000	6.65%	27/8/2031	116,063	0.00%
Clover LP	CA($)131,903	4.22%	30/6/2034	115,131	0.00%
Ontario Infrastructure & Lands Corp.	CA($)107,000	4.70%	1/6/2037	115,056	0.00%
Magna International, Inc.	$100,000	4.15%	1/10/2025	114,792	0.00%
Hydro One, Inc.	CA($)100,000	5.49%	16/7/2040	114,366	0.00%
Province of New Brunswick Canada	$110,000	2.50%	12/12/2022	114,161	0.00%
Province of New Brunswick Canada	CA($)100,000	5.50%	27/1/2034	113,372	0.00%
Cameco Corp.	CA($)140,000	2.95%	21/10/2027	113,257	0.00%
CU, Inc.	CA($)100,000	4.56%	7/11/2053	111,889	0.00%
TriSummit Utilities, Inc.	CA($)130,000	3.15%	6/4/2026	111,605	0.00%
City of Toronto Canada	CA($)100,000	4.70%	10/6/2041	110,884	0.00%
Enbridge, Inc.	$100,000	3.50%	10/6/2024	108,561	0.00%
Province of Alberta Canada	$100,000	3.35%	1/11/2023	108,407	0.00%
Rogers Communications, Inc.	$85,000	4.50%	15/3/2043	108,090	0.00%
Husky Energy, Inc.	$100,000	4.00%	15/4/2024	107,117	0.00%
City of Toronto Canada	CA($)105,000	3.80%	13/12/2042	104,968	0.00%
Export Development Canada	CA($)130,000	1.80%	1/9/2022	104,681	0.00%
Nutrien Ltd.	$100,000	3.15%	1/10/2022	104,083	0.00%
Province of New Brunswick Canada	CA($)100,000	3.55%	3/6/2055	102,846	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of Saskatchewan Canada	$91,000	8.50%	15/7/2022	101,933	0.00%
TELUS Corp.	CA($)110,000	4.40%	29/1/2046	101,762	0.00%
407 International, Inc.	CA($)100,000	3.98%	11/9/2052	101,398	0.00%
Gibson Energy, Inc.	CA($)121,000	2.85%	14/7/2027	100,306	0.00%
Regional Municipality of York	CA($)100,000	4.05%	1/5/2034	99,367	0.00%
Royal Bank of Canada	$90,000	3.70%	5/10/2023	98,236	0.00%
EPCOR Utilities, Inc.	CA($)110,000	3.11%	8/7/2049	95,890	0.00%
Original Wempi, Inc.	CA($)119,036	4.06%	13/2/2024	93,944	0.00%
City of Toronto Canada	CA($)100,000	3.20%	1/8/2048	93,544	0.00%
CU, Inc.	CA($)100,000	3.55%	22/11/2047	93,303	0.00%
Teck Resources Ltd.	$75,000	6.00%	15/8/2040	93,018	0.00%
Hydro One, Inc.	CA($)90,000	4.00%	22/12/2051	92,682	0.00%
Hydro One, Inc.	CA($)110,000	2.71%	28/2/2050	89,800	0.00%
TransEd Partners GP	CA($)100,000	3.95%	30/9/2050	88,127	0.00%
Bank of Nova Scotia	$75,000	4.50%	16/12/2025	87,475	0.00%
Hydro One, Inc.	CA($)100,000	2.97%	26/6/2025	85,737	0.00%
City of Ottawa Ontario	CA($)75,000	4.20%	30/7/2053	84,635	0.00%
InPower BC General Partnership	CA($)94,035	4.47%	31/3/2033	84,513	0.00%
Capital Power Corp.	CA($)93,000	4.42%	8/2/2030	84,268	0.00%
Loblaw Cos Ltd.	CA($)80,000	5.90%	18/1/2036	83,938	0.00%
Cogeco Communications, Inc.	CA($)100,000	4.18%	26/5/2023	83,730	0.00%
Sun Life Financial, Inc.^	CA($)100,000	2.75%	23/11/2027	81,567	0.00%
Bruce Power LP	CA($)80,000	4.75%	21/6/2049	81,332	0.00%
TriSummit Utilities, Inc.	CA($)87,000	4.26%	5/12/2028	81,013	0.00%
First Nations Finance Authority	CA($)100,000	1.71%	16/6/2030	80,501	0.00%
Federation des Caisses Desjardins du Quebec	CA($)100,000	2.09%	17/1/2022	79,920	0.00%
CCL Industries, Inc.	CA($)90,000	3.86%	13/4/2028	79,553	0.00%
Power Financial Corp.	CA($)72,000	6.90%	11/3/2033	79,129	0.00%
Air Canada 2013-1 Class A Pass Through Trust	$83,267	4.13%	15/5/2025	78,800	0.00%
City of Vancouver	CA($)75,000	3.70%	18/10/2052	78,162	0.00%
EPCOR Utilities, Inc.	CA($)75,000	4.55%	28/2/2042	78,018	0.00%
Enbridge Gas, Inc.	CA($)80,000	3.80%	1/6/2046	77,131	0.00%
H&R	CA($)95,000	3.42%	23/1/2023	76,933	0.00%
407 International, Inc.	CA($)80,000	3.83%	11/5/2046	76,747	0.00%
Federated Co.-Operatives Ltd.	CA($)89,000	3.92%	17/6/2025	75,085	0.00%
FortisBC Energy, Inc.	CA($)75,000	3.85%	7/12/2048	74,493	0.00%
British Columbia Ferry Services, Inc.	CA($)70,000	5.02%	20/3/2037	73,630	0.00%
Laurentian Bank of Canada	CA($)85,000	3.45%	27/6/2023	70,584	0.00%
Empire Life Insurance Co.^	CA($)85,000	3.66%	15/3/2028	70,460	0.00%
Bell Canada	CA($)75,000	4.35%	18/12/2045	70,039	0.00%
EPCOR Utilities, Inc.	CA($)65,000	3.95%	26/11/2048	65,076	0.00%
TMX Group Ltd.	CA($)75,000	4.46%	3/10/2023	64,579	0.00%
Husky Energy, Inc.	$50,000	6.80%	15/9/2037	64,198	0.00%
New Brunswick F-M Project Co., Inc.	CA($)68,297	6.47%	30/11/2027	63,822	0.00%
Enbridge Gas, Inc.	CA($)70,000	3.01%	9/8/2049	59,964	0.00%
Enbridge, Inc.	$50,000	4.50%	10/6/2044	58,601	0.00%
Clover LP	CA($)64,166	4.22%	31/3/2034	55,973	0.00%
Rogers Communications, Inc.	$50,000	2.90%	15/11/2026	55,535	0.00%
City of Greater Sudbury Canada	CA($)70,000	2.42%	12/3/2050	55,155	0.00%
CCL Industries, Inc.	$50,000	3.25%	1/10/2026	54,860	0.00%
Province of Ontario Canada	$50,000	3.20%	16/5/2024	54,682	0.00%
Enbridge, Inc.	CA($)55,000	4.87%	21/11/2044	52,184	0.00%
Atco Ltd.^	CA($)58,000	5.50%	1/11/2078	51,822	0.00%
Genworth MI Canada, Inc.	CA($)57,000	4.24%	1/4/2024	48,198	0.00%
Pembina Pipeline Corp.	CA($)50,000	4.75%	30/4/2043	44,578	0.00%
Aeroports de Montreal	CA($)50,000	3.03%	21/4/2050	43,196	0.00%
Canadian Natural Resources Ltd.	CA($)45,000	4.85%	30/5/2047	42,475	0.00%
Brookfield Asset Management, Inc.	CA($)45,000	3.80%	16/3/2027	39,670	0.00%
IGM Financial, Inc.	CA($)40,000	4.56%	25/1/2047	38,984	0.00%
Kingston Solar LP	CA($)37,257	3.57%	31/7/2035	31,896	0.00%
Canadian Imperial Bank of Commerce	$30,000	2.25%	28/1/2025	31,827	0.00%
Rogers Communications, Inc.	$25,000	3.70%	15/11/2049	29,447	0.00%
EPCOR Utilities, Inc.	CA($)9,000	6.80%	28/6/2029	9,943	0.00%
Ontario School Boards Financing Corp.	CA($)4,159	5.48%	26/11/2029	3,931	0.00%
Alliance Pipeline LP	CA($)1,634	6.77%	31/12/2025	1,508	0.00%
				754,597,161	**3.71%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Chile 0.12% (2019: 0.10%)					
Chile Government International Bond	$1,400,000	3.50%	25/1/2050	1,609,098	0.01%
Chile Government International Bond	€1,160,000	0.83%	2/7/2031	1,482,790	0.01%
Chile Government International Bond	$1,200,000	3.13%	21/1/2026	1,331,806	0.01%
Chile Government International Bond	$1,100,000	3.24%	6/2/2028	1,247,168	0.01%
Empresa Nacional del Petroleo	$1,000,000	4.50%	14/9/2047	1,112,255	0.01%
Corp. Nacional del Cobre de Chile	$1,000,000	3.70%	30/1/2050	1,101,132	0.01%
Chile Government International Bond	$1,000,000	2.45%	31/1/2031	1,070,819	0.01%
Chile Government International Bond	€800,000	1.63%	30/1/2025	1,044,119	0.01%
Corp. Nacional del Cobre de Chile	$800,000	3.63%	1/8/2027	893,389	0.01%
Corp. Nacional del Cobre de Chile	$700,000	4.50%	16/9/2025	802,248	0.01%
Corp. Nacional del Cobre de Chile	$650,000	4.38%	5/2/2049	793,284	0.01%
Empresa de Transporte de Pasajeros Metro SA	$600,000	4.70%	7/5/2050	754,009	0.01%
Banco Santander Chile	$700,000	2.70%	10/1/2025	742,080	0.00%
Engie Energia Chile SA	$600,000	3.40%	28/1/2030	650,414	0.00%
Chile Government International Bond	€500,000	1.25%	29/1/2040	644,169	0.00%
Banco del Estado de Chile	$600,000	2.70%	9/1/2025	634,813	0.00%
Cencosud SA	$500,000	5.15%	12/2/2025	559,732	0.00%
Inversiones CMPC SA	$500,000	4.75%	15/9/2024	552,853	0.00%
Celulosa Arauco y Constitucion SA	$450,000	5.50%	2/11/2047	539,714	0.00%
Empresa de los Ferrocarriles del Estado	$500,000	3.07%	18/8/2050	484,465	0.00%
Celulosa Arauco y Constitucion SA	$400,000	4.20%	29/1/2030	452,516	0.00%
Inversiones CMPC SA	$400,000	3.85%	13/1/2030	449,186	0.00%
Cencosud SA	$400,000	4.38%	17/7/2027	448,233	0.00%
Transelec SA	$375,000	3.88%	12/1/2029	424,514	0.00%
Engie Energia Chile SA	$350,000	4.50%	29/1/2025	388,043	0.00%
Corp. Nacional del Cobre de Chile	$250,000	5.63%	18/10/2043	345,088	0.00%
Cencosud SA	$300,000	4.38%	17/7/2027	336,175	0.00%
Colbun SA	$250,000	4.50%	10/7/2024	276,387	0.00%
Corp. Nacional del Cobre de Chile	$200,000	4.88%	4/11/2044	255,652	0.00%
Empresa de Transporte de Pasajeros Metro SA	$200,000	5.00%	25/1/2047	255,051	0.00%
Chile Government International Bond	$200,000	3.86%	21/6/2047	244,117	0.00%
Sociedad Quimica y Minera de Chile SA	$200,000	4.25%	7/5/2029	230,137	0.00%
Inversiones CMPC SA	$200,000	4.38%	4/4/2027	228,361	0.00%
Celulosa Arauco y Constitucion SA	$200,000	3.88%	2/11/2027	221,632	0.00%
Celulosa Arauco y Constitucion SA	$200,000	4.50%	1/8/2024	220,222	0.00%
Corp. Nacional del Cobre de Chile	$200,000	3.00%	30/9/2029	217,549	0.00%
Enel Americas SA	$175,000	4.00%	25/10/2026	197,086	0.00%
Empresa Nacional de Telecomunicaciones SA	$175,000	4.75%	1/8/2026	195,905	0.00%
Enel Chile SA	$150,000	4.88%	12/6/2028	177,472	0.00%
Colbun SA	$100,000	3.95%	11/10/2027	112,613	0.00%
GNL Quintero SA	$100,000	4.63%	31/7/2029	111,370	0.00%
Enel Generacion Chile SA	$100,000	4.25%	15/4/2024	108,852	0.00%
				23,946,518	**0.12%**
China 1.22% (2019: 1.19%)					
China Government Bond	CNY70,200,000	3.25%	6/6/2026	10,881,070	0.05%
China Development Bank	CNY55,000,000	3.68%	26/2/2026	8,562,430	0.04%
China Development Bank	CNY52,500,000	3.03%	18/1/2022	8,064,018	0.04%
China Development Bank	CNY40,000,000	3.43%	14/1/2027	6,115,168	0.03%
China Development Bank	CNY35,500,000	3.50%	13/8/2026	5,457,568	0.03%
China Government Bond	CNY30,000,000	3.22%	6/12/2025	4,646,397	0.02%
China Development Bank	CNY30,000,000	3.70%	20/10/2030	4,644,362	0.02%
China Development Bank	CNY30,000,000	3.34%	14/7/2025	4,610,745	0.02%
Agricultural Development Bank of China	CNY29,000,000	4.00%	12/11/2025	4,572,929	0.02%
China Government Bond	CNY23,200,000	4.08%	22/10/2048	3,731,308	0.02%
China Development Bank	CNY23,400,000	3.30%	1/2/2024	3,601,528	0.02%
Export-Import Bank of China	CNY21,300,000	3.28%	11/2/2024	3,271,766	0.02%
BOC Aviation Ltd.	$3,200,000	2.38%	15/9/2021	3,219,876	0.02%
State Grid Overseas Investment 2016 Ltd.	$3,000,000	3.75%	2/5/2023	3,197,329	0.02%
Tencent Holdings Ltd.	$3,029,000	3.24%	3/6/2050	3,141,714	0.02%
China Government Bond	CNY20,000,000	3.19%	11/4/2024	3,089,258	0.02%
Tencent Holdings Ltd.	$3,000,000	2.39%	3/6/2030	3,077,200	0.02%
China Government Bond	CNY20,000,000	3.13%	21/11/2029	3,040,116	0.02%
Bank of China Ltd.	$2,600,000	5.00%	13/11/2024	2,916,691	0.02%
Bank of China Ltd.	€2,160,000	0.25%	17/4/2022	2,649,046	0.01%
China Government Bond	CNY18,500,000	3.39%	16/3/2050	2,636,881	0.01%
China Government International Bond	$2,500,000	1.95%	3/12/2024	2,635,738	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of China Luxembourg SA	€2,000,000	0.13%	16/1/2023	2,444,829	0.01%
China Cinda Finance 2017 I Ltd.	$2,000,000	4.75%	21/2/2029	2,334,344	0.01%
State Grid Overseas Investment 2016 Ltd.	$2,000,000	4.25%	2/5/2028	2,332,969	0.01%
Sinopec Group Overseas Development 2018 Ltd.	$2,000,000	4.25%	12/9/2028	2,297,392	0.01%
Agricultural Development Bank of China	CNY14,600,000	3.75%	25/1/2029	2,251,244	0.01%
Sinopec Group Overseas Development 2016 Ltd.	$2,000,000	2.75%	29/9/2026	2,129,458	0.01%
Lunar Funding V for Swisscom AG	€1,600,000	1.13%	12/10/2026	2,100,631	0.01%
Dianjian Haiyu Ltd.^	$2,050,000	3.50%	Perpetual	2,064,528	0.01%
CNAC HK Finbridge Co., Ltd.	$2,000,000	3.38%	19/6/2024	2,024,547	0.01%
CNOOC Finance 2015 USA LLC	$1,800,000	3.50%	5/5/2025	1,940,568	0.01%
Sinopec Group Overseas Development 2013 Ltd.	$1,750,000	4.38%	17/10/2023	1,908,670	0.01%
Industrial & Commercial Bank of China Ltd.	$1,500,000	4.88%	21/9/2025	1,713,987	0.01%
China Development Bank	$1,450,000	4.00%	24/1/2037	1,706,645	0.01%
China Railway Resources Huitung Ltd.	$1,481,000	3.85%	5/2/2023	1,554,541	0.01%
Skysea International Capital Management Ltd.	$1,500,000	4.88%	7/12/2021	1,554,482	0.01%
ICBCIL Finance Co., Ltd.	$1,500,000	3.13%	15/11/2022	1,550,808	0.01%
Horse Gallop Finance Ltd.	$1,500,000	3.25%	30/5/2022	1,539,532	0.01%
Weichai International Hong Kong Energy Group Co., Ltd.^	$1,500,000	3.75%	Perpetual	1,518,814	0.01%
Sunshine Life Insurance Corp., Ltd.	$1,500,000	3.15%	20/4/2021	1,500,070	0.01%
Export-Import Bank of China	€1,200,000	0.75%	28/5/2023	1,487,846	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	$1,400,000	2.60%	10/12/2024	1,460,421	0.01%
Jiangxi Railway Investment Group Co., Ltd.	$1,414,000	4.85%	21/2/2022	1,457,120	0.01%
Industrial & Commercial Bank of China Ltd.	£1,050,000	1.50%	31/7/2022	1,452,993	0.01%
CDBL Funding 2	$1,400,000	3.75%	11/3/2022	1,439,172	0.01%
Export-Import Bank of China	$1,400,000	2.00%	26/4/2021	1,405,832	0.01%
Avi Funding Co., Ltd.	$1,200,000	3.80%	16/9/2025	1,349,077	0.01%
State Elite Global Ltd.	$1,300,000	2.75%	13/6/2022	1,334,077	0.01%
Bank of China Ltd.	€1,070,000	0.50%	13/3/2022	1,313,510	0.01%
China Cinda Finance 2017 I Ltd.	$1,248,000	3.65%	9/3/2022	1,282,393	0.01%
Tencent Holdings Ltd.	$1,200,000	3.28%	11/4/2024	1,279,735	0.01%
China Development Bank	€1,000,000	0.88%	24/1/2024	1,251,334	0.01%
Talent Yield Investments Ltd.	$1,200,000	4.50%	25/4/2022	1,248,336	0.01%
China Cinda Finance 2017 I Ltd.	$1,100,000	4.40%	9/3/2027	1,231,684	0.01%
CNAC HK Finbridge Co., Ltd.	€1,000,000	1.75%	14/6/2022	1,223,988	0.01%
CNAC HK Finbridge Co., Ltd.	$1,200,000	4.13%	14/3/2021	1,204,366	0.01%
CNOOC Finance 2013 Ltd.	$1,050,000	4.25%	9/5/2043	1,195,730	0.01%
Sinopec Group Overseas Development 2017 Ltd.	$1,150,000	3.00%	12/4/2022	1,178,890	0.01%
China Government International Bond	€950,000	1.00%	12/11/2039	1,176,895	0.01%
Industrial & Commercial Bank of China Ltd.	$1,050,000	3.54%	8/11/2027	1,166,460	0.01%
Tencent Holdings Ltd.	$1,050,000	3.60%	19/1/2028	1,159,075	0.01%
Country Garden Holdings Co., Ltd.	$1,000,000	7.25%	8/4/2026	1,124,201	0.01%
Minmetals Bounteous Finance BVI Ltd.^	$1,100,000	3.38%	Perpetual	1,115,477	0.01%
Franshion Brilliant Ltd.^	$1,108,000	4.00%	Perpetual	1,107,844	0.01%
State Grid Overseas Investment 2016 Ltd.	$900,000	4.00%	4/5/2047	1,100,031	0.01%
BOC Aviation Ltd.	$1,000,000	3.88%	27/4/2026	1,095,201	0.01%
Export-Import Bank of China	$1,000,000	3.63%	31/7/2024	1,092,303	0.01%
Longfor Group Holdings Ltd.	$1,000,000	3.95%	16/9/2029	1,087,892	0.01%
Sinopec Group Overseas Development 2015 Ltd.	$1,000,000	3.25%	28/4/2025	1,075,980	0.01%
Huarong Finance II Co., Ltd.	$950,000	5.50%	16/1/2025	1,071,399	0.01%
China Government International Bond	$1,000,000	2.75%	3/12/2039	1,059,251	0.01%
CNOOC Finance 2015 USA LLC	$1,000,000	3.75%	2/5/2023	1,057,610	0.01%
Zhongyuan Sincere Investment Co., Ltd.	$1,000,000	4.25%	28/6/2024	1,039,120	0.01%
CMB International Leasing Management Ltd.	$1,000,000	3.00%	3/7/2024	1,032,067	0.01%
Three Gorges Finance I Cayman Islands Ltd.	$1,000,000	2.30%	16/10/2024	1,029,554	0.01%
Huarong Finance 2019 Co., Ltd.	$1,000,000	3.38%	24/2/2030	1,029,351	0.01%
Hanhui International Ltd.	$1,000,000	4.37%	22/8/2022	1,020,016	0.01%
Coastal Emerald Ltd.^	$1,000,000	4.30%	Perpetual	1,013,127	0.01%
Huarong Finance 2019 Co., Ltd.	$1,000,000	2.50%	24/2/2023	1,012,751	0.01%
Beijing Capital Polaris Investment Co., Ltd.	$1,000,000	4.25%	26/3/2021	1,005,261	0.01%
Huarong Finance II Co., Ltd.^	$1,000,000	2.88%	Perpetual	1,000,590	0.01%
China Development Bank	$850,000	3.38%	24/1/2027	941,713	0.01%
China Cinda Finance 2015 I Ltd.	$850,000	4.25%	23/4/2025	939,900	0.01%
Export-Import Bank of China	€755,000	0.30%	6/3/2022	928,261	0.01%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	$863,000	3.88%	18/9/2023	927,217	0.01%
China Overseas Finance Cayman VI Ltd.	$800,000	5.95%	8/5/2024	908,568	0.01%
Alibaba Group Holding Ltd.	$725,000	4.20%	6/12/2047	907,130	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
China Development Bank	CNY5,800,000	4.01%	9/1/2037	901,943	0.01%
CITIC Ltd.	$800,000	3.70%	14/6/2026	879,061	0.01%
CITIC Ltd.	$800,000	3.88%	28/2/2027	877,325	0.01%
Chouzhou International Investment Ltd.	$850,000	4.50%	30/5/2022	866,936	0.01%
Bank of China Hong Kong Ltd.^	$800,000	5.90%	Perpetual	864,213	0.01%
China Government International Bond	€700,000	0.13%	12/11/2026	863,268	0.01%
China Government International Bond	€700,000	0.50%	12/11/2031	862,375	0.00%
Tencent Holdings Ltd.	$750,000	3.98%	11/4/2029	854,104	0.00%
China Government International Bond	$800,000	0.40%	21/10/2023	802,000	0.00%
CNPC Global Capital Ltd.	$800,000	2.00%	23/6/2030	787,400	0.00%
China Merchants Finance Co., Ltd.	$700,000	4.75%	3/8/2025	786,127	0.00%
Alibaba Group Holding Ltd.	$700,000	3.40%	6/12/2027	783,378	0.00%
Minmetals Bounteous Finance BVI Ltd.	$700,000	4.20%	27/7/2026	782,368	0.00%
Tencent Holdings Ltd.	$750,000	3.29%	3/6/2060	778,418	0.00%
Tencent Holdings Ltd.	$700,000	3.80%	11/2/2025	770,059	0.00%
CNOOC Curtis Funding No 1 Pty Ltd.	$700,000	4.50%	3/10/2023	759,768	0.00%
CNPC General Capital Ltd.	$700,000	3.40%	16/4/2023	736,818	0.00%
Export-Import Bank of China	$700,000	2.75%	28/11/2022	726,722	0.00%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$700,000	4.66%	4/6/2024	725,238	0.00%
China Government International Bond	$700,000	2.13%	2/11/2022	722,953	0.00%
Alibaba Group Holding Ltd.	$600,000	4.00%	6/12/2037	707,863	0.00%
China Southern Power Grid International Finance BVI Co., Ltd.	$650,000	2.75%	8/5/2022	665,019	0.00%
CNAC HK Finbridge Co., Ltd.	$600,000	5.13%	14/3/2028	653,774	0.00%
Prosus NV	$600,000	3.68%	21/1/2030	651,296	0.00%
China Government International Bond	$650,000	0.55%	21/10/2025	648,780	0.00%
Sunny Express Enterprises Corp.	$600,000	3.13%	23/4/2030	636,845	0.00%
Sinochem Overseas Capital Co., Ltd.	$450,000	6.30%	12/11/2040	624,905	0.00%
Tencent Holdings Ltd.	$525,000	3.93%	19/1/2038	602,006	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	$550,000	3.98%	9/11/2027	599,986	0.00%
China Government International Bond	$600,000	1.20%	21/10/2030	599,592	0.00%
Charming Light Investments Ltd.	$500,000	5.00%	3/9/2024	559,977	0.00%
Huarong Finance II Co., Ltd.	$500,000	4.63%	3/6/2026	557,031	0.00%
China Overseas Finance Cayman III Ltd.	$400,000	6.38%	29/10/2043	556,575	0.00%
State Grid Overseas Investment 2016 Ltd.	$500,000	3.50%	4/5/2027	555,477	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	$500,000	5.35%	11/3/2024	552,917	0.00%
China Development Bank	$500,000	3.00%	1/6/2026	551,906	0.00%
Sinopec Group Overseas Development 2017 Ltd.	$500,000	3.63%	12/4/2027	549,069	0.00%
Sinopec Group Overseas Development 2014 Ltd.	$500,000	4.38%	10/4/2024	548,739	0.00%
Huarong Finance 2017 Co., Ltd.	$500,000	4.25%	7/11/2027	547,435	0.00%
Sino-Ocean Land Treasure Finance I Ltd.	$500,000	6.00%	30/7/2024	547,066	0.00%
Foxconn Far East Ltd.	$500,000	3.00%	23/9/2026	546,258	0.00%
Bank of China Ltd.	$500,000	3.50%	20/4/2027	542,870	0.00%
Joy Treasure Assets Holdings, Inc.	$500,000	3.50%	24/9/2029	538,964	0.00%
Sinopec Group Overseas Development 2018 Ltd.	$500,000	3.44%	12/11/2049	538,445	0.00%
China Construction Bank Corp.^	$500,000	4.25%	27/2/2029	538,079	0.00%
China Cinda Finance 2017 I Ltd.	$500,000	4.10%	9/3/2024	537,749	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	$500,000	4.20%	7/6/2024	536,664	0.00%
Vertex Capital Investment Ltd.	$500,000	4.75%	3/4/2024	530,046	0.00%
Azure Orbit IV International Finance Ltd.	$500,000	3.75%	25/1/2023	521,880	0.00%
Baidu, Inc.	$500,000	2.88%	6/7/2022	514,533	0.00%
China State Construction Finance Cayman II Ltd.	$500,000	3.38%	29/11/2022	514,362	0.00%
Geely Automobile Holdings Ltd.^	$500,000	4.00%	Perpetual	510,640	0.00%
Franshion Brilliant Ltd.	$500,000	4.25%	23/7/2029	506,952	0.00%
CNRC Capitale Ltd.^	$500,000	3.90%	Perpetual	501,724	0.00%
China Overseas Finance Cayman VIII Ltd.	$500,000	2.75%	2/3/2030	500,645	0.00%
State Grid Europe Development 2014 plc	€400,000	1.50%	26/1/2022	496,442	0.00%
Sunshine Life Insurance Corp., Ltd.	$470,000	4.50%	20/4/2026	472,297	0.00%
Tencent Holdings Ltd.	$450,000	2.99%	19/1/2023	468,320	0.00%
Chalco Hong Kong Investment Co., Ltd.^	$450,000	4.25%	Perpetual	455,572	0.00%
Chongqing Energy Investment Group Co., Ltd.	$500,000	5.63%	18/3/2022	442,188	0.00%
Export-Import Bank of China	$400,000	3.25%	28/11/2027	440,218	0.00%
China Government International Bond	$400,000	2.63%	2/11/2027	437,090	0.00%
China Railway Xunjie Co., Ltd.	$400,000	3.25%	28/7/2026	430,923	0.00%
Syngenta Finance NV	$400,000	5.18%	24/4/2028	428,025	0.00%
Alibaba Group Holding Ltd.	$400,000	2.80%	6/6/2023	420,321	0.00%
Country Garden Holdings Co., Ltd.	$400,000	5.13%	17/1/2025	419,006	0.00%
Voyage Bonds Ltd.	$400,000	3.38%	28/9/2022	411,265	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sinopec Group Overseas Development 2017 Ltd.	$400,000	2.50%	13/9/2022	410,112	0.00%
CNPC HK Overseas Capital Ltd.	$400,000	4.50%	28/4/2021	404,419	0.00%
Prosus NV	$375,000	4.03%	3/8/2050	389,786	0.00%
Shimao Group Holdings Ltd.	$350,000	5.60%	15/7/2026	383,396	0.00%
COSL Finance BVI Ltd.	$350,000	3.25%	6/9/2022	359,546	0.00%
China Great Wall International Holdings III Ltd.	$300,000	3.88%	31/8/2027	328,336	0.00%
Bocom Leasing Management Hong Kong Co., Ltd.	$300,000	4.38%	22/1/2024	322,493	0.00%
CNAC HK Finbridge Co., Ltd.	$300,000	4.63%	14/3/2023	310,867	0.00%
State Grid Overseas Investment 2016 Ltd.	$300,000	2.75%	4/5/2022	307,483	0.00%
CSCEC Finance Cayman II Ltd.	$300,000	2.90%	5/7/2022	306,442	0.00%
Baidu, Inc.	$275,000	3.63%	6/7/2027	303,886	0.00%
CNAC HK Finbridge Co., Ltd.	$300,000	3.50%	19/7/2022	302,894	0.00%
Alibaba Group Holding Ltd.	$275,000	3.60%	28/11/2024	302,722	0.00%
Huarong Finance 2017 Co., Ltd.	$250,000	4.95%	7/11/2047	282,604	0.00%
Huarong Finance II Co., Ltd.	$250,000	5.00%	19/11/2025	281,740	0.00%
Sino-Ocean Land Treasure Finance II Ltd.	$250,000	5.95%	4/2/2027	279,213	0.00%
CNOOC Petroleum North America ULC	$200,000	6.40%	15/5/2037	276,619	0.00%
State Grid Overseas Investment 2016 Ltd.	€220,000	0.80%	5/8/2026	275,071	0.00%
Sinopec Group Overseas Development 2017 Ltd.	$250,000	3.25%	13/9/2027	269,270	0.00%
State Grid Overseas Investment 2014 Ltd.	$200,000	4.85%	7/5/2044	268,949	0.00%
Alibaba Group Holding Ltd.	$200,000	4.40%	6/12/2057	268,298	0.00%
China Government International Bond	$200,000	4.00%	19/10/2048	266,996	0.00%
Weibo Corp.	$250,000	3.50%	5/7/2024	261,826	0.00%
Industrial & Commercial Bank of China Ltd.	$250,000	2.96%	8/11/2022	259,167	0.00%
CNAC HK Finbridge Co., Ltd.	$250,000	4.13%	19/7/2027	258,575	0.00%
Hongkong Xiangyu Investment Co., Ltd.	$250,000	4.50%	30/1/2023	251,724	0.00%
Alibaba Group Holding Ltd.	$200,000	4.50%	28/11/2034	247,549	0.00%
Sinopec Group Overseas Development 2017 Ltd.	$200,000	4.00%	13/9/2047	235,152	0.00%
Baidu, Inc.	$200,000	4.38%	29/3/2028	230,457	0.00%
Prosus NV	$200,000	5.50%	21/7/2025	229,652	0.00%
China Resources Land Ltd.	$206,000	4.13%	26/2/2029	228,925	0.00%
Charming Light Investments Ltd.	$200,000	4.38%	21/12/2027	226,981	0.00%
Baidu, Inc.	$200,000	4.13%	30/6/2025	223,779	0.00%
JD.com, Inc.	$200,000	3.88%	29/4/2026	222,515	0.00%
Baidu, Inc.	$200,000	3.43%	7/4/2030	222,089	0.00%
Country Garden Holdings Co., Ltd.	$200,000	5.63%	14/1/2030	221,658	0.00%
JD.com, Inc.	$200,000	4.13%	14/1/2050	221,298	0.00%
China Overseas Finance Cayman III Ltd.	$200,000	5.38%	29/10/2023	220,958	0.00%
State Grid Overseas Investment 2014 Ltd.	$200,000	4.13%	7/5/2024	219,693	0.00%
Export-Import Bank of China	$200,000	2.88%	26/4/2026	218,731	0.00%
Three Gorges Finance I Cayman Islands Ltd.	$200,000	3.70%	10/6/2025	218,205	0.00%
JD.com, Inc.	$200,000	3.38%	14/1/2030	217,568	0.00%
Country Garden Holdings Co., Ltd.	$200,000	8.00%	27/1/2024	216,028	0.00%
Baidu, Inc.	$200,000	3.88%	29/9/2023	215,299	0.00%
Baidu, Inc.	$200,000	3.08%	7/4/2025	213,998	0.00%
Syngenta Finance NV	$197,000	4.89%	24/4/2025	211,323	0.00%
State Grid Overseas Investment 2013 Ltd.	$200,000	3.13%	22/5/2023	210,622	0.00%
Baidu, Inc.	$200,000	3.50%	28/11/2022	209,670	0.00%
Syngenta Finance NV	$200,000	4.44%	24/4/2023	209,543	0.00%
COSCO Finance 2011 Ltd.	$200,000	4.00%	3/12/2022	209,465	0.00%
Sinopec Capital 2013 Ltd.	$200,000	3.13%	24/4/2023	209,101	0.00%
Sunrise Cayman Ltd.	$200,000	5.25%	11/3/2024	208,415	0.00%
Leading Affluence Ltd.	$200,000	4.50%	24/1/2023	207,995	0.00%
China Resources Gas Group Ltd.	$200,000	4.50%	5/4/2022	207,861	0.00%
Sinopec Group Overseas Development 2012 Ltd.	$200,000	3.90%	17/5/2022	207,856	0.00%
Country Garden Holdings Co., Ltd.	$200,000	7.13%	25/4/2022	207,800	0.00%
Amber Circle Funding Ltd.	$200,000	3.25%	4/12/2022	207,734	0.00%
China Huadian Overseas Development Management Co., Ltd.^	$200,000	4.00%	Perpetual	207,672	0.00%
Syngenta Finance NV	$200,000	5.68%	24/4/2048	207,353	0.00%
CNOOC Finance 2012 Ltd.	$200,000	3.88%	2/5/2022	207,219	0.00%
Huarong Finance 2017 Co., Ltd.	$200,000	3.75%	27/4/2022	205,089	0.00%
Baidu, Inc.	$200,000	1.72%	9/4/2026	203,865	0.00%
China Minmetals Corp.^	$200,000	3.75%	Perpetual	202,794	0.00%
Elect Global Investments Ltd.^	$200,000	4.10%	Perpetual	202,041	0.00%
JD.com, Inc.	$200,000	3.13%	29/4/2021	201,260	0.00%
Sinopec Group Overseas Development 2016 Ltd.	$200,000	2.75%	3/5/2021	201,188	0.00%
ICBCIL Finance Co., Ltd.	$200,000	2.75%	19/5/2021	201,127	0.00%
Kunming Rail Transit Group Co., Ltd.	$200,000	3.50%	12/12/2022	201,005	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Azure Orbit III International Finance Ltd.	$200,000	2.63%	21/3/2021	200,697	0.00%
China Government International Bond	$200,000	2.25%	21/10/2050	198,412	0.00%
Sinopec Group Overseas Development 2012 Ltd.	$150,000	4.88%	17/5/2042	193,480	0.00%
Mega Advance Investments Ltd.	$150,000	5.00%	12/5/2021	151,935	0.00%
CNOOC Finance 2012 Ltd.	$100,000	5.00%	2/5/2042	124,891	0.00%
Sinopec Group Overseas Development 2015 Ltd.	€100,000	1.00%	28/4/2022	123,790	0.00%
Syngenta Finance NV	€100,000	1.25%	10/9/2027	118,862	0.00%
				247,543,190	**1.22%**
Colombia 0.21% (2019: 0.10%)					
Colombian TES	COP11,300,000,000	6.00%	28/4/2028	3,528,157	0.02%
Colombian TES	COP9,500,000,000	10.00%	24/7/2024	3,374,621	0.02%
Colombian TES	COP10,000,000,000	7.50%	26/8/2026	3,372,996	0.02%
Colombia Government International Bond	$2,300,000	5.00%	15/6/2045	2,811,852	0.01%
Colombian TES	COP8,000,000,000	7.00%	30/6/2032	2,571,849	0.01%
Colombian TES	COP7,000,000,000	7.75%	18/9/2030	2,401,838	0.01%
Colombian TES	COP7,500,000,000	6.25%	26/11/2025	2,401,409	0.01%
Colombian TES	COP7,100,000,000	7.25%	18/10/2034	2,318,186	0.01%
Colombia Government International Bond	$2,075,000	3.88%	25/4/2027	2,309,914	0.01%
Colombian TES	COP6,500,000,000	7.00%	4/5/2022	2,019,905	0.01%
Colombia Government International Bond	$1,700,000	4.50%	15/3/2029	1,969,222	0.01%
Colombia Government International Bond	$1,300,000	5.63%	26/2/2044	1,686,028	0.01%
Ecopetrol SA	$1,475,000	4.13%	16/1/2025	1,607,465	0.01%
Ecopetrol SA	$1,000,000	6.88%	29/4/2030	1,286,893	0.01%
Colombia Government International Bond	$900,000	4.13%	15/5/2051	1,001,034	0.01%
Ecopetrol SA	$825,000	5.38%	26/6/2026	948,938	0.01%
Colombian TES	COP3,000,000,000	5.75%	3/11/2027	927,671	0.01%
Empresas Publicas de Medellin ESP	$800,000	4.25%	18/7/2029	858,507	0.01%
Colombia Government International Bond	$500,000	10.38%	28/1/2033	806,561	0.00%
Colombia Government International Bond	$700,000	4.00%	26/2/2024	757,135	0.00%
Grupo de Inversiones Suramericana SA	$600,000	5.50%	29/4/2026	683,663	0.00%
Ecopetrol SA	$450,000	5.88%	28/5/2045	544,023	0.00%
Colombia Government International Bond	$300,000	6.13%	18/1/2041	402,327	0.00%
Colombia Government International Bond	$300,000	5.20%	15/5/2049	379,538	0.00%
Colombia Government International Bond	$290,000	4.50%	28/1/2026	328,618	0.00%
Colombia Government International Bond	$300,000	3.00%	30/1/2030	315,549	0.00%
Bancolombia SA	$300,000	3.00%	29/1/2025	312,054	0.00%
SURA Asset Management SA	$150,000	4.88%	17/4/2024	165,026	0.00%
Colombia Government International Bond	$100,000	8.13%	21/5/2024	122,629	0.00%
Ecopetrol SA	$50,000	7.38%	18/9/2043	68,213	0.00%
				42,281,821	**0.21%**
Croatia 0.03% (2019: 0.03%)					
Croatia Government International Bond	€1,800,000	1.13%	19/6/2029	2,315,832	0.01%
Croatia Government International Bond	$1,250,000	5.50%	4/4/2023	1,378,752	0.01%
Croatia Government International Bond	€950,000	1.50%	17/6/2031	1,272,747	0.01%
Croatia Government International Bond	$500,000	6.00%	26/1/2024	575,598	0.00%
				5,542,929	**0.03%**
Cyprus 0.01% (2019: 0.00%)					
Cyprus Government International Bond	€750,000	2.25%	16/4/2050	1,205,068	0.01%
Cyprus Government International Bond	€500,000	0.63%	21/1/2030	637,581	0.00%
Cyprus Government International Bond	€250,000	2.75%	26/2/2034	393,475	0.00%
Cyprus Government International Bond	€245,000	1.25%	21/1/2040	323,469	0.00%
				2,559,593	**0.01%**
Czech Republic 0.16% (2019: 0.14%)					
Czech Republic Government Bond	Kč116,840,000	0.25%	10/2/2027	5,212,395	0.03%
Czech Republic Government Bond	Kč98,000,000	2.40%	17/9/2025	4,906,667	0.02%
Czech Republic Government Bond	Kč96,490,000	1.20%	13/3/2031	4,455,814	0.02%
Czech Republic Government Bond	Kč82,000,000	0.95%	15/5/2030	3,717,175	0.02%
Czech Republic Government Bond	Kč50,000,000	2.00%	13/10/2033	2,499,539	0.01%
Czech Republic Government Bond	Kč42,090,000	0.45%	25/10/2023	1,964,710	0.01%
Czech Republic Government Bond	Kč25,000,000	4.20%	4/12/2036	1,623,665	0.01%
Czech Republic Government Bond	Kč30,000,000	1.00%	26/6/2026	1,406,017	0.01%
CPI Property Group SA	€1,000,000	1.63%	23/4/2027	1,257,095	0.01%
CEZ A.S.	€1,000,000	0.88%	2/12/2026	1,253,544	0.01%
EP Infrastructure A.S.	€700,000	1.66%	26/4/2024	884,007	0.01%
CEZ A.S.	€500,000	3.00%	5/6/2028	719,230	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Czech Republic Government Bond	Kč10,000,000	2.75%	23/7/2029	526,433	0.00%
EP Infrastructure A.S.	€400,000	1.70%	30/7/2026	505,804	0.00%
Czech Republic Government Bond	Kč8,000,000	5.70%	25/5/2024	440,074	0.00%
CEZ A.S.	€300,000	0.88%	21/11/2022	372,274	0.00%
CEZ A.S.	€200,000	4.88%	16/4/2025	294,199	0.00%
Czech Republic Government Bond	Kč5,000,000	2.50%	25/8/2028	257,517	0.00%
CPI Property Group SA	£100,000	2.75%	22/1/2028	140,924	0.00%
Czech Republic International	€100,000	3.88%	24/5/2022	129,549	0.00%
				32,566,632	**0.16%**
Denmark 0.45% (2019: 0.45%)					
Denmark Government Bond	DKK(kr)45,850,000	4.50%	15/11/2039	14,432,047	0.07%
Denmark Government Bond	DKK(kr)66,800,000	0.50%	15/11/2029	11,934,335	0.06%
Nykredit Realkredit A/S	DKK(kr)50,200,000	1.00%	1/1/2022	8,367,307	0.04%
Denmark Government Bond	DKK(kr)31,000,000	1.75%	15/11/2025	5,686,364	0.03%
Denmark Government Bond	DKK(kr)23,000,000	0.50%	15/11/2027	4,054,850	0.02%
Danske Bank A/S	€2,300,000	1.38%	24/5/2022	2,872,719	0.02%
Orsted A/S	£1,600,000	2.50%	16/5/2033	2,553,271	0.01%
Danske Bank A/S	€2,000,000	0.13%	14/2/2022	2,464,639	0.01%
Sydbank A/S	€1,900,000	1.25%	4/2/2022	2,360,025	0.01%
Orsted A/S	€1,500,000	1.50%	26/11/2029	2,062,773	0.01%
Danske Bank A/S^	€1,600,000	1.38%	12/2/2030	1,986,064	0.01%
Kommunekredit	€1,400,000	0.13%	28/8/2023	1,743,095	0.01%
Nykredit Realkredit A/S	DKK(kr)10,000,000	1.00%	1/7/2021	1,654,819	0.01%
Nykredit Realkredit A/S	€1,200,000	0.75%	20/1/2027	1,504,999	0.01%
Danske Bank A/S	€1,100,000	0.88%	22/5/2023	1,372,541	0.01%
Denmark Government International Bond	$1,325,000	0.13%	27/10/2022	1,323,829	0.01%
Kommunekredit	€1,000,000	0.50%	24/1/2025	1,272,672	0.01%
Sydbank A/S	€1,000,000	1.38%	18/9/2023	1,266,882	0.01%
Danske Kiinnitysluottopankki OYJ	€1,000,000	0.01%	14/1/2028	1,255,393	0.01%
Denmark Government Bond	DKK(kr)7,000,000	1.50%	15/11/2023	1,221,725	0.01%
ISS Global A/S	€1,000,000	0.88%	18/6/2026	1,207,615	0.01%
Nykredit Realkredit A/S	€900,000	0.50%	19/1/2022	1,108,055	0.01%
Denmark Government Bond	DKK(kr)5,000,000	7.00%	10/11/2024	1,067,061	0.01%
Nordea Kredit Realkreditaktieselskab	DKK(kr)6,000,000	1.00%	1/10/2021	996,531	0.01%
Carlsberg Breweries A/S	€800,000	0.38%	30/6/2027	993,503	0.01%
Carlsberg Breweries A/S	€700,000	2.50%	28/5/2024	928,028	0.01%
Orsted A/S^	€700,000	2.25%	24/11/3017	897,906	0.01%
AP Moller-Maersk A/S	£500,000	4.00%	4/4/2025	764,697	0.00%
Danske Bank A/S	€575,000	1.63%	15/3/2024	738,025	0.00%
Kommunekredit	$700,000	2.50%	14/4/2022	720,324	0.00%
Danske Bank A/S	€550,000	0.63%	26/5/2025	690,708	0.00%
Danske Bank A/S^	€500,000	2.50%	21/6/2029	648,146	0.00%
Jyske Realkredit A/S	€500,000	0.50%	1/10/2026	642,393	0.00%
Danske Bank A/S^	€500,000	0.50%	27/8/2025	616,039	0.00%
Danske Bank A/S	$600,000	2.70%	2/3/2022	615,596	0.00%
Orsted A/S	£400,000	2.13%	17/5/2027	595,165	0.00%
Kommunekredit	€400,000	0.88%	3/11/2036	551,976	0.00%
Orsted A/S^	€400,000	1.75%	9/12/3019	501,858	0.00%
Nykredit Realkredit A/S	€400,000	0.25%	20/1/2023	492,240	0.00%
Danske Bank A/S	$400,000	4.38%	12/6/2028	452,192	0.00%
Danske Bank A/S	$400,000	3.88%	12/9/2023	431,015	0.00%
Danske Bank A/S	$400,000	5.00%	12/1/2022	417,662	0.00%
Denmark Government Bond	DKK(kr)2,400,000	3.00%	15/11/2021	406,713	0.00%
AP Moller-Maersk A/S	€300,000	1.75%	16/3/2026	394,287	0.00%
Kommunekredit	€300,000	0.25%	29/3/2023	373,731	0.00%
AP Moller-Maersk A/S	$250,000	3.88%	28/9/2025	279,062	0.00%
Jyske Realkredit A/S	€200,000	0.25%	1/7/2023	249,231	0.00%
Danske Bank A/S^	$225,000	3.24%	20/12/2025	241,050	0.00%
Danske Bank A/S	$200,000	5.38%	12/1/2024	225,721	0.00%
AP Moller-Maersk A/S	$175,000	4.50%	20/6/2029	204,332	0.00%
Orsted A/S	£100,000	4.88%	12/1/2032	192,010	0.00%
Nykredit Realkredit A/S^	€100,000	2.75%	17/11/2027	127,616	0.00%
Carlsberg Breweries A/S	€100,000	0.63%	9/3/2030	125,258	0.00%
H Lundbeck A/S	€100,000	0.88%	14/10/2027	124,943	0.00%
ISS Global A/S	€100,000	1.50%	31/8/2027	123,744	0.00%
Nykredit Realkredit A/S	DKK(kr)505,708	2.00%	1/10/2047	86,626	0.00%
Nykredit Realkredit A/S	DKK(kr)157,560	3.00%	1/10/2031	27,046	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nordea Kredit Realkreditaktieselskab	DKK(kr)41,757	3.50%	1/10/2044	7,658	0.00%
				90,656,112	**0.45%**
Finland 0.54% (2019: 0.43%)					
Finland Government Bond	€11,300,000	0.75%	15/4/2031	15,544,785	0.08%
Finland Government Bond	€7,000,000	0.00%	15/4/2022	8,643,961	0.04%
Finland Government Bond	€6,000,000	0.00%	15/9/2030	7,651,396	0.04%
Finland Government Bond	€4,599,000	0.50%	15/9/2029	6,126,583	0.03%
OP Mortgage Bank	€4,000,000	0.01%	19/11/2030	5,019,767	0.03%
Finland Government Bond	€3,200,000	0.88%	15/9/2025	4,215,058	0.02%
Finland Government Bond	€2,250,000	0.00%	15/9/2023	2,808,068	0.01%
OP Corporate Bank plc	€2,000,000	0.38%	11/10/2022	2,476,900	0.01%
OP Corporate Bank plc	€2,000,000	0.13%	1/7/2024	2,471,086	0.01%
Kuntarahoitus OYJ	€1,850,000	0.63%	26/11/2026	2,409,789	0.01%
Finland Government Bond	€1,800,000	2.00%	15/4/2024	2,403,055	0.01%
OP Corporate Bank plc^	€1,600,000	1.63%	9/6/2030	2,031,419	0.01%
Finland Government Bond	€1,600,000	3.50%	15/4/2021	1,980,424	0.01%
Aktia Bank OYJ	€1,500,000	0.38%	5/3/2026	1,913,490	0.01%
Nordea Kiinnitysluottopankki OYJ	€1,500,000	0.25%	18/3/2026	1,905,384	0.01%
OP Corporate Bank plc	€1,500,000	0.60%	18/1/2027	1,879,315	0.01%
OP Mortgage Bank	€1,400,000	0.63%	4/9/2022	1,747,641	0.01%
Nordea Bank Abp^	$1,500,000	4.63%	13/9/2033	1,722,559	0.01%
Sampo OYJ^	€1,240,000	2.50%	3/9/2052	1,642,757	0.01%
OP Corporate Bank plc	€1,200,000	0.10%	16/11/2027	1,471,638	0.01%
Kuntarahoitus OYJ	€1,100,000	0.13%	7/3/2024	1,374,958	0.01%
Kuntarahoitus OYJ	€1,040,000	0.00%	14/10/2030	1,308,934	0.01%
Finland Government Bond	€1,000,000	0.25%	15/9/2040	1,301,275	0.01%
Finnvera OYJ	€1,000,000	0.50%	13/4/2026	1,287,184	0.01%
Nordea Bank Abp	€1,000,000	0.50%	14/5/2027	1,265,225	0.01%
Nordea Bank Abp	€1,000,000	0.38%	28/5/2026	1,257,546	0.01%
Danske Kiinnitysluottopankki OYJ	€1,000,000	0.38%	21/11/2023	1,254,957	0.01%
Aktia Bank OYJ	€1,000,000	0.25%	31/3/2022	1,235,619	0.01%
Finland Government Bond	€800,000	4.00%	4/7/2025	1,191,149	0.01%
Finland Government Bond	€575,000	2.63%	4/7/2042	1,120,966	0.01%
Finland Government Bond	€800,000	1.63%	15/9/2022	1,018,560	0.01%
Nordea Kiinnitysluottopankki OYJ	€800,000	0.25%	28/2/2023	995,929	0.01%
Elenia Verkko OYJ	€800,000	0.38%	6/2/2027	987,224	0.01%
Kuntarahoitus OYJ	€700,000	0.05%	10/9/2035	867,836	0.01%
Finnvera OYJ	€650,000	0.38%	9/4/2029	841,615	0.01%
Kojamo OYJ	€600,000	1.88%	27/5/2027	792,918	0.01%
Finland Government International Bond	$800,000	0.88%	20/5/2030	789,512	0.00%
Finland Government Bond	€500,000	2.75%	4/7/2028	768,597	0.00%
Nordea Bank Abp	€600,000	0.88%	26/6/2023	754,158	0.00%
Sampo OYJ^	€500,000	3.38%	23/5/2049	703,045	0.00%
Nordea Bank Abp	$600,000	3.75%	30/8/2023	648,981	0.00%
Kuntarahoitus OYJ	€500,000	0.05%	6/9/2029	632,450	0.00%
OP Corporate Bank plc	€500,000	0.38%	26/2/2024	624,007	0.00%
Nordea Kiinnitysluottopankki OYJ	€500,000	0.03%	24/1/2022	615,684	0.00%
SBB Treasury OYJ	€500,000	0.75%	14/12/2028	605,012	0.00%
Kuntarahoitus OYJ	$600,000	0.38%	1/9/2023	601,682	0.00%
Kuntarahoitus OYJ	$550,000	2.38%	15/3/2022	564,160	0.00%
Finnvera OYJ	$500,000	2.38%	4/6/2025	539,955	0.00%
Finnvera OYJ	$500,000	1.63%	23/10/2024	523,078	0.00%
Fortum OYJ	€400,000	2.25%	6/9/2022	508,944	0.00%
OP Corporate Bank plc	€400,000	0.38%	19/6/2024	495,386	0.00%
Kuntarahoitus OYJ	$425,000	2.88%	7/3/2023	448,997	0.00%
Stora Enso OYJ	€300,000	2.50%	7/6/2027	415,874	0.00%
Fortum OYJ	€300,000	2.13%	27/2/2029	415,071	0.00%
Nordea Bank Abp	$400,000	1.00%	9/6/2023	406,148	0.00%
Fortum OYJ	€300,000	1.63%	27/2/2026	393,146	0.00%
Citycon Treasury BV	€300,000	2.50%	1/10/2024	381,046	0.00%
Finnvera OYJ	€300,000	0.63%	22/9/2022	374,722	0.00%
Kuntarahoitus OYJ	€300,000	0.00%	15/11/2024	374,703	0.00%
Fortum OYJ	€300,000	0.88%	27/2/2023	374,028	0.00%
Nordea Bank Abp	$350,000	0.75%	28/8/2025	350,571	0.00%
Kuntarahoitus OYJ	$300,000	1.38%	12/9/2022	305,703	0.00%
OP Corporate Bank plc	£200,000	2.50%	20/5/2022	282,331	0.00%
OP Corporate Bank plc	€200,000	0.63%	12/11/2029	251,445	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kuntarahoitus OYJ	$200,000	2.50%	15/11/2023	212,618	0.00%
Finland Government Bond	€150,000	1.50%	15/4/2023	192,938	0.00%
Nordea Bank Abp	£100,000	2.38%	2/6/2022	141,011	0.00%
Elisa OYJ	€100,000	1.13%	26/2/2026	128,919	0.00%
Finnvera OYJ	€100,000	0.63%	19/11/2021	123,666	0.00%
				109,114,558	**0.54%**
France 6.70% (2019: 6.30%)					
French Republic Government Bond OAT	€64,038,000	0.75%	25/11/2028	86,239,570	0.43%
French Republic Government Bond OAT	€30,542,914	1.25%	25/5/2034	44,520,747	0.22%
French Republic Government Bond OAT	€33,800,000	0.00%	25/3/2024	42,319,445	0.21%
French Republic Government Bond OAT	€30,080,000	0.00%	25/11/2029	38,185,654	0.19%
French Republic Government Bond OAT	€29,000,000	0.00%	25/2/2022	35,769,827	0.18%
French Republic Government Bond OAT	€26,400,000	0.25%	25/11/2026	33,954,124	0.17%
French Republic Government Bond OAT	€26,000,000	0.50%	25/5/2026	33,786,909	0.17%
French Republic Government Bond OAT	€24,697,000	2.25%	25/5/2024	33,301,433	0.16%
French Republic Government Bond OAT	€25,000,000	0.50%	25/5/2025	32,174,412	0.16%
French Republic Government Bond OAT	€19,700,000	1.75%	25/6/2039	31,861,647	0.16%
French Republic Government Bond OAT	€20,500,000	1.00%	25/11/2025	27,149,523	0.13%
French Republic Government Bond OAT	€20,330,000	0.50%	25/5/2040	26,849,640	0.13%
French Republic Government Bond OAT	€19,176,000	0.75%	25/5/2052	26,159,708	0.13%
French Republic Government Bond OAT	€12,280,000	3.25%	25/5/2045	25,978,712	0.13%
French Republic Government Bond OAT	€15,916,000	1.00%	25/5/2027	21,483,449	0.11%
French Republic Government Bond OAT	€16,131,000	1.75%	25/5/2023	20,912,926	0.10%
French Republic Government Bond OAT	€17,000,000	0.00%	25/5/2021	20,854,309	0.10%
French Republic Government Bond OAT	€13,300,000	1.50%	25/5/2031	19,432,643	0.10%
French Republic Government Bond OAT	€15,000,000	0.00%	25/5/2022	18,536,525	0.09%
French Republic Government Bond OAT	€10,214,000	2.00%	25/5/2048	18,221,386	0.09%
French Republic Government Bond OAT	€5,950,000	4.00%	25/4/2055	15,791,099	0.08%
French Republic Government Bond OAT	€6,600,000	4.50%	25/4/2041	15,304,940	0.08%
French Republic Government Bond OAT	€7,100,000	4.75%	25/4/2035	14,900,992	0.07%
French Republic Government Bond OAT	€10,900,000	2.25%	25/10/2022	14,062,343	0.07%
French Republic Government Bond OAT	€9,700,000	1.75%	25/11/2024	13,019,431	0.06%
French Republic Government Bond OAT	€10,000,000	0.00%	25/3/2025	12,587,252	0.06%
French Republic Government Bond OAT	€7,700,000	2.50%	25/5/2030	12,037,634	0.06%
French Republic Government Bond OAT	€9,300,000	3.00%	25/4/2022	11,931,401	0.06%
French Republic Government Bond OAT	€5,650,000	5.75%	25/10/2032	11,931,301	0.06%
French Republic Government Bond OAT	€4,080,000	4.00%	25/4/2060	11,473,761	0.06%
French Republic Government Bond OAT	€7,000,000	1.25%	25/5/2036	10,304,070	0.05%
French Republic Government Bond OAT	€5,500,000	1.75%	25/5/2066	10,243,042	0.05%
Dexia Credit Local SA	€7,500,000	0.25%	1/6/2023	9,342,091	0.05%
French Republic Government Bond OAT	€6,800,000	0.75%	25/5/2028	9,119,109	0.05%
Bpifrance Financement SA	€5,100,000	2.38%	25/4/2022	6,478,249	0.03%
UNEDIC A.S.SEO	€5,000,000	0.13%	25/11/2024	6,252,103	0.03%
Agence Francaise de Developpement EPIC	€5,000,000	0.13%	15/11/2023	6,224,282	0.03%
Electricite de France SA	£2,800,000	6.13%	2/6/2034	5,926,690	0.03%
Bpifrance Financement SA	£4,000,000	0.75%	22/7/2022	5,515,362	0.03%
French Republic Government Bond OAT	€3,307,342	1.50%	25/5/2050	5,394,887	0.03%
French Republic Government Bond OAT	€2,500,000	4.00%	25/10/2038	5,268,433	0.03%
Caisse d'Amortissement de la Dette Sociale	€3,900,000	1.38%	25/11/2024	5,132,684	0.03%
French Republic Government Bond OAT	€4,000,000	0.00%	25/11/2030	5,063,814	0.03%
French Republic Government Bond OAT	€4,000,000	0.00%	25/2/2026	5,049,353	0.03%
SNCF Reseau	€3,500,000	0.75%	25/5/2036	4,639,043	0.02%
Banque Federative du Credit Mutuel SA	€3,500,000	0.75%	15/6/2023	4,390,689	0.02%
SNCF Reseau	€3,000,000	0.88%	22/1/2029	3,986,004	0.02%
Caisse Francaise de Financement Local	€3,000,000	0.63%	13/4/2026	3,877,232	0.02%
Caisse d'Amortissement de la Dette Sociale	€3,000,000	0.13%	25/10/2023	3,741,724	0.02%
Caisse d'Amortissement de la Dette Sociale	€3,000,000	0.13%	25/11/2022	3,718,617	0.02%
Agence Francaise de Developpement EPIC	€2,800,000	0.25%	21/7/2026	3,546,970	0.02%
French Republic Government Bond OAT	€2,250,000	3.50%	25/4/2026	3,370,746	0.02%
Credit Mutuel Home Loan SFH SA	€2,500,000	0.13%	9/4/2025	3,137,295	0.02%
Cie de Financement Foncier SA	€2,500,000	0.33%	12/9/2023	3,127,779	0.02%
Arkea Home Loans SFH SA	€2,400,000	0.01%	4/10/2030	3,007,288	0.02%
French Republic Government Bond OAT	€2,401,000	0.00%	25/2/2023	2,983,421	0.02%
French Republic Government Bond OAT	€2,100,000	4.25%	25/10/2023	2,933,462	0.02%
BNP Paribas SA	€2,172,000	1.50%	17/11/2025	2,836,095	0.01%
Cie de Financement Foncier SA	€1,900,000	4.00%	24/10/2025	2,827,921	0.01%
Orange SA	€2,100,000	1.25%	7/7/2027	2,778,523	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Caisse Francaise de Financement Local	€2,200,000	0.63%	26/1/2023	2,755,412	0.01%
La Banque Postale Home Loan SFH SA	€2,000,000	0.88%	7/2/2028	2,665,488	0.01%
Credit Mutuel Home Loan SFH SA	€2,000,000	2.50%	11/9/2023	2,647,204	0.01%
Societe Generale SFH SA	€2,000,000	0.50%	30/1/2025	2,546,250	0.01%
Caisse Francaise de Financement Local	€2,000,000	0.50%	16/1/2025	2,543,844	0.01%
Credit Agricole Home Loan SFH SA	€2,000,000	0.38%	30/9/2024	2,527,053	0.01%
Caisse Francaise de Financement Local	€2,000,000	0.01%	24/6/2030	2,506,909	0.01%
Bpifrance Financement SA	€2,000,000	0.13%	25/11/2023	2,490,109	0.01%
Banque Federative du Credit Mutuel SA	€2,000,000	0.63%	21/2/2031	2,488,897	0.01%
Bpifrance Financement SA	€2,000,000	0.25%	14/2/2023	2,485,404	0.01%
BNP Paribas SA^	€2,000,000	0.50%	15/7/2025	2,485,073	0.01%
AXA Bank Europe SCF	€2,000,000	0.13%	14/3/2022	2,466,472	0.01%
Caisse Francaise de Financement Local	€2,000,000	0.01%	19/10/2035	2,459,171	0.01%
Orange SA	£1,400,000	3.25%	15/1/2032	2,320,614	0.01%
BNP Paribas SA^	$2,075,000	3.05%	13/1/2031	2,263,791	0.01%
BPCE SFH SA	€1,800,000	0.01%	8/11/2026	2,259,055	0.01%
Credit Agricole Home Loan SFH SA	€1,800,000	0.01%	3/11/2031	2,251,482	0.01%
AXA SA^	€1,565,000	3.25%	28/5/2049	2,236,603	0.01%
Societe Du Grand Paris EPIC	€1,600,000	1.00%	18/2/2070	2,203,514	0.01%
Caisse d'Amortissement de la Dette Sociale	$2,200,000	0.38%	23/9/2025	2,188,213	0.01%
Banque Federative du Credit Mutuel SA	£1,500,000	1.75%	19/12/2024	2,161,168	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€1,700,000	0.38%	7/2/2025	2,133,866	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	$1,984,000	3.75%	17/9/2024	2,095,569	0.01%
Credit Agricole SA^	€1,600,000	1.00%	22/4/2026	2,036,604	0.01%
Total Capital International SA	€1,500,000	0.95%	18/5/2031	1,988,937	0.01%
Banque Federative du Credit Mutuel SA	€1,600,000	0.13%	5/2/2024	1,979,149	0.01%
Electricite de France SA	€995,000	5.63%	21/2/2033	1,967,264	0.01%
Credit Mutuel Arkea SA	€1,300,000	3.38%	11/3/2031	1,945,034	0.01%
Credit Agricole SA	¥200,000,000	0.44%	9/6/2022	1,938,476	0.01%
Societe Generale SA	¥200,000,000	0.45%	26/5/2022	1,935,532	0.01%
Total Capital International SA	$1,750,000	3.70%	15/1/2024	1,921,125	0.01%
BPCE SA	€1,500,000	1.00%	1/4/2025	1,908,687	0.01%
Dexia Credit Local SA	€1,500,000	0.63%	3/2/2024	1,897,753	0.01%
BPCE SFH SA	€1,500,000	0.01%	10/11/2027	1,885,204	0.01%
Agence France Locale	€1,500,000	0.00%	20/9/2027	1,867,311	0.01%
Worldline SA	€1,500,000	0.25%	18/9/2024	1,851,894	0.01%
BNP Paribas SA	€1,500,000	0.13%	4/9/2026	1,826,265	0.01%
Sanofi	€1,400,000	1.00%	21/3/2026	1,822,644	0.01%
Aeroports de Paris	€1,300,000	2.13%	2/10/2026	1,778,123	0.01%
Societe Generale SA	€1,400,000	0.88%	1/7/2026	1,767,750	0.01%
Caisse d'Amortissement de la Dette Sociale	€1,300,000	4.13%	25/4/2023	1,763,312	0.01%
SNCF Reseau	€1,200,000	1.50%	29/5/2037	1,759,871	0.01%
TOTAL SE^	€1,400,000	1.75%	Perpetual	1,759,218	0.01%
BNP Paribas SA	$1,600,000	3.80%	10/1/2024	1,743,753	0.01%
Caisse Centrale du Credit Immobilier de France SA	€1,400,000	0.13%	26/10/2022	1,731,502	0.01%
Caisse d'Amortissement de la Dette Sociale	$1,700,000	1.00%	21/10/2030	1,680,136	0.01%
Credit Mutuel Arkea SA	€1,300,000	1.25%	31/5/2024	1,652,895	0.01%
Engie SA	€1,200,000	1.75%	27/3/2028	1,640,826	0.01%
Caisse de Refinancement de l'Habitat SA	€1,300,000	0.01%	7/2/2028	1,632,454	0.01%
BPCE SA	€1,300,000	0.63%	26/9/2024	1,626,309	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€1,300,000	0.13%	11/2/2028	1,611,016	0.01%
BNP Paribas SA^	€1,200,000	2.13%	23/1/2027	1,608,733	0.01%
La Banque Postale Home Loan SFH SA	€1,300,000	0.18%	22/4/2022	1,605,144	0.01%
BPCE SA	$1,500,000	2.38%	14/1/2025	1,582,489	0.01%
BPCE SA	$1,500,000	2.75%	11/1/2023	1,569,084	0.01%
Air Liquide Finance SA	$1,500,000	2.25%	27/9/2023	1,569,002	0.01%
Caisse d'Amortissement de la Dette Sociale	€1,200,000	2.50%	25/10/2022	1,550,068	0.01%
Credit Mutuel Home Loan SFH SA	€1,200,000	0.63%	2/2/2026	1,549,728	0.01%
Caisse Francaise de Financement Local	€1,200,000	0.38%	13/2/2040	1,549,065	0.01%
Bpifrance Financement SA	€1,200,000	0.63%	25/5/2026	1,547,249	0.01%
Electricite de France SA	€900,000	4.63%	26/4/2030	1,547,188	0.01%
French Republic Government Bond OAT	€825,000	5.50%	25/4/2029	1,525,034	0.01%
SNCF Reseau	€1,000,000	1.88%	30/3/2034	1,503,345	0.01%
Ile-de-France Mobilites	€1,200,000	0.20%	16/11/2035	1,475,755	0.01%
AXA SA^	£800,000	5.63%	16/1/2054	1,458,430	0.01%
Capgemini SE	€1,000,000	2.38%	15/4/2032	1,456,954	0.01%
Agence Francaise de Developpement EPIC	€1,100,000	1.38%	17/9/2024	1,437,121	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	1.38%	3/2/2032	1,437,033	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sanofi	€1,000,000	1.25%	21/3/2034	1,418,379	0.01%
Orange SA	€1,000,000	2.00%	15/1/2029	1,410,527	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£1,000,000	1.13%	11/2/2027	1,399,686	0.01%
Dexia Credit Local SA	£1,000,000	1.13%	15/6/2022	1,388,210	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£1,000,000	1.00%	14/6/2022	1,380,434	0.01%
Caisse de Refinancement de l'Habitat SA	€1,000,000	3.90%	20/10/2023	1,376,115	0.01%
SNCF Reseau	€1,050,000	4.38%	2/6/2022	1,372,711	0.01%
Societe Du Grand Paris EPIC	€1,100,000	0.70%	15/10/2060	1,372,241	0.01%
Credit Agricole Assurances SA^	€1,000,000	4.25%	Perpetual	1,370,486	0.01%
Orange SA	€1,000,000	1.38%	16/1/2030	1,369,726	0.01%
BPCE SA^	€1,100,000	0.50%	15/9/2027	1,366,052	0.01%
Credit Mutuel Home Loan SFH SA	€1,000,000	1.00%	30/1/2029	1,355,071	0.01%
Banque Federative du Credit Mutuel SA	€1,000,000	1.38%	16/7/2028	1,349,450	0.01%
Bpifrance Financement SA	€1,000,000	2.50%	25/5/2024	1,347,019	0.01%
Airbus SE	€1,000,000	1.63%	9/6/2030	1,346,453	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.88%	11/8/2028	1,338,893	0.01%
BPCE SFH SA	€1,000,000	0.63%	29/5/2031	1,331,536	0.01%
BNP Paribas SA^	$1,300,000	2.59%	12/8/2035	1,324,563	0.01%
Credit Agricole SA	€1,000,000	1.00%	3/7/2029	1,322,651	0.01%
Sanofi	€1,000,000	0.88%	21/3/2029	1,322,318	0.01%
Arkea Home Loans SFH SA	€1,000,000	0.75%	5/10/2027	1,316,828	0.01%
Airbus SE	€1,000,000	1.38%	9/6/2026	1,300,915	0.01%
Agence Francaise de Developpement EPIC	€1,000,000	0.50%	25/5/2030	1,298,097	0.01%
Societe Du Grand Paris EPIC	€800,000	1.70%	25/5/2050	1,297,430	0.01%
Agence Francaise de Developpement EPIC	€1,000,000	0.50%	31/5/2035	1,291,480	0.01%
MMB SCF SACA	€1,000,000	0.75%	31/10/2025	1,291,025	0.01%
Total Capital International SA	€1,000,000	0.70%	31/5/2028	1,287,927	0.01%
Orange SA	€1,000,000	1.00%	12/9/2025	1,286,986	0.01%
Total Capital International SA	€900,000	1.54%	31/5/2039	1,285,823	0.01%
Sanofi	€1,000,000	1.00%	1/4/2025	1,285,645	0.01%
Societe Generale SFH SA	€1,000,000	0.50%	28/1/2026	1,283,250	0.01%
Credit Agricole Public Sector SCF SA	€1,000,000	0.50%	10/10/2025	1,279,118	0.01%
EssilorLuxottica SA	€1,000,000	0.75%	27/11/2031	1,278,250	0.01%
La Poste SA	€1,000,000	0.63%	21/10/2026	1,273,018	0.01%
Bpifrance Financement SA	€1,000,000	0.50%	25/5/2025	1,271,347	0.01%
Societe Generale SA	€1,000,000	1.25%	15/2/2024	1,269,857	0.01%
Cie de Financement Foncier SA	€1,000,000	0.23%	14/9/2026	1,268,751	0.01%
BNP Paribas SA	€1,000,000	1.13%	22/11/2023	1,267,256	0.01%
Cie de Financement Foncier SA	€1,000,000	0.38%	11/12/2024	1,265,039	0.01%
Unibail-Rodamco-Westfield SE	€1,000,000	1.13%	15/9/2025	1,260,528	0.01%
Credit Mutuel Arkea SA	€1,000,000	0.88%	5/10/2023	1,259,381	0.01%
Arkea Home Loans SFH SA	€1,000,000	0.38%	4/3/2024	1,257,428	0.01%
BPCE SA	€1,000,000	0.88%	31/1/2024	1,257,407	0.01%
AXA Home Loan SFH SA	€1,000,000	0.05%	5/7/2027	1,256,714	0.01%
Caisse de Refinancement de l'Habitat SA	€1,000,000	0.01%	8/10/2029	1,255,940	0.01%
UNEDIC A.S.SEO	€1,000,000	0.00%	25/11/2028	1,254,902	0.01%
Credit Agricole Public Sector SCF SA	€1,000,000	0.01%	13/9/2028	1,253,369	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.25%	23/2/2024	1,252,758	0.01%
Bpifrance Financement SA	€1,000,000	0.13%	25/3/2025	1,250,458	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€1,000,000	0.38%	11/2/2031	1,250,289	0.01%
Credit Mutuel Arkea SA	€1,000,000	0.38%	3/10/2028	1,249,188	0.01%
UNEDIC A.S.SEO	€1,000,000	0.00%	19/11/2030	1,248,797	0.01%
Societe Generale SFH SA	€1,000,000	0.25%	11/9/2023	1,248,777	0.01%
Dexia Credit Local SA	€1,000,000	0.01%	22/1/2027	1,244,940	0.01%
La Banque Postale SA	€1,000,000	0.25%	12/7/2026	1,240,642	0.01%
Banque Federative du Credit Mutuel SA	$1,200,000	2.13%	21/11/2022	1,239,414	0.01%
Alstom SA	€1,000,000	0.25%	14/10/2026	1,239,314	0.01%
Societe Generale SA	€1,000,000	0.50%	13/1/2023	1,238,285	0.01%
BNP Paribas SA^	€1,000,000	0.50%	19/2/2028	1,236,803	0.01%
APRR SA	€1,000,000	0.13%	18/1/2029	1,235,794	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.05%	29/8/2022	1,235,226	0.01%
HSBC Continental Europe SA	€1,000,000	0.10%	3/9/2027	1,229,134	0.01%
Sanofi	€1,000,000	0.00%	21/3/2022	1,228,759	0.01%
Klepierre SA	€1,000,000	0.63%	1/7/2030	1,228,670	0.01%
Aeroports de Paris	€900,000	1.50%	2/7/2032	1,225,429	0.01%
Societe Generale SA	$1,150,000	2.63%	22/1/2025	1,217,566	0.01%
Legrand France SA	$936,000	8.50%	15/2/2025	1,215,831	0.01%
Auchan Holding SA	€900,000	2.38%	25/4/2025	1,188,634	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Airbus SE	€800,000	2.38%	9/6/2040	1,171,572	0.01%
Electricite de France SA^	$1,093,000	5.25%	Perpetual	1,156,111	0.01%
Orange SA	$700,000	9.00%	1/3/2031	1,152,399	0.01%
La Banque Postale Home Loan SFH SA	€900,000	0.25%	12/2/2035	1,150,413	0.01%
Electricite de France SA	$1,000,000	4.50%	4/12/2069	1,141,253	0.01%
Electricite de France SA	€800,000	2.00%	2/10/2030	1,139,623	0.01%
UNEDIC A.S.SEO	€900,000	0.25%	16/7/2035	1,136,976	0.01%
BPCE SA	€900,000	0.63%	28/4/2025	1,135,146	0.01%
MMS USA Investments, Inc.	€900,000	0.63%	13/6/2025	1,123,220	0.01%
BNP Paribas SA	$1,025,000	3.38%	9/1/2025	1,122,300	0.01%
Dexia Credit Local SA	€900,000	0.00%	29/5/2024	1,116,951	0.01%
Dexia Credit Local SA	€900,000	0.63%	21/1/2022	1,115,001	0.01%
Orange SA	€900,000	0.13%	16/9/2029	1,109,922	0.01%
Total Capital International SA	$975,000	3.39%	29/6/2060	1,105,744	0.01%
Air Liquide Finance SA	$1,000,000	2.50%	27/9/2026	1,086,772	0.01%
Schneider Electric SE	€800,000	1.50%	15/1/2028	1,086,159	0.01%
RTE Reseau de Transport d'Electricite SADIR	€800,000	1.13%	9/9/2049	1,077,892	0.01%
Dexia Credit Local SA	$1,000,000	3.25%	26/9/2023	1,077,190	0.01%
Electricite de France SA^	€800,000	3.38%	Perpetual	1,066,696	0.01%
SNCF Reseau	£500,000	5.25%	31/1/2035	1,056,377	0.01%
Caisse Francaise de Financement Local	€800,000	0.75%	11/1/2027	1,047,906	0.01%
Credit Agricole Assurances SA	€800,000	2.00%	17/7/2030	1,047,872	0.01%
Credit Agricole SA^	$1,000,000	1.91%	16/6/2026	1,035,719	0.01%
Credit Mutuel Arkea SA	€800,000	0.88%	7/5/2027	1,031,592	0.01%
Electricite de France SA^	€800,000	2.88%	Perpetual	1,027,886	0.01%
UNEDIC A.S.SEO	€800,000	0.25%	25/11/2029	1,022,899	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	8/6/2026	1,021,627	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	17/7/2025	1,017,093	0.01%
Bpifrance Financement SA	€800,000	0.25%	29/3/2030	1,015,230	0.01%
Total Capital International SA	€800,000	0.63%	4/10/2024	1,012,444	0.01%
Orange SA^	€800,000	1.75%	Perpetual	1,011,550	0.01%
Caisse de Refinancement de l'Habitat SA	€800,000	0.13%	30/4/2027	1,011,145	0.01%
Societe Generale SA	$945,000	3.00%	22/1/2030	1,010,895	0.01%
Veolia Environnement SA	€800,000	0.89%	14/1/2024	1,007,430	0.01%
Region of Ile de France	€800,000	0.10%	2/7/2030	1,004,320	0.01%
Orange SA	€800,000	0.50%	4/9/2032	1,002,449	0.01%
Credit Agricole SA	$890,000	4.38%	17/3/2025	1,001,312	0.01%
Bpifrance Financement SA	€800,000	0.05%	26/9/2029	998,468	0.01%
Cie de Financement Foncier SA	€800,000	0.25%	11/4/2023	995,661	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.50%	16/11/2022	993,585	0.01%
Engie SA^	€800,000	1.38%	Perpetual	991,969	0.01%
AXA SA^	€700,000	3.38%	6/7/2047	991,413	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€800,000	0.00%	11/2/2024	984,516	0.01%
Societe Nationale SNCF SA	€800,000	0.88%	28/2/2051	980,535	0.01%
Engie SA	€800,000	0.00%	4/3/2027	979,020	0.01%
Total Capital International SA	$900,000	3.13%	29/5/2050	978,759	0.01%
Engie SA	€700,000	1.38%	21/6/2039	978,531	0.01%
APRR SA	€700,000	1.50%	25/1/2030	967,986	0.01%
Vinci SA	€700,000	1.63%	18/1/2029	966,738	0.01%
Suez SA	€700,000	1.63%	17/9/2030	963,755	0.01%
Autoroutes du Sud de la France SA	€700,000	1.38%	21/2/2031	961,585	0.01%
BPCE SA	$850,000	3.50%	23/10/2027	952,919	0.01%
Auchan Holding SA	€700,000	2.88%	29/1/2026	948,526	0.01%
Engie SA	£350,000	5.00%	1/10/2060	937,512	0.01%
Arkema SA	€700,000	1.50%	20/4/2027	933,334	0.01%
BPCE SA	$900,000	3.00%	22/5/2022	931,386	0.01%
Regie Autonome des Transports Parisiens	€700,000	0.88%	25/5/2027	919,404	0.01%
Unibail-Rodamco-Westfield SE	€700,000	2.00%	29/6/2032	916,432	0.01%
Caisse de Refinancement de l'Habitat SA	€700,000	4.00%	17/6/2022	913,265	0.01%
UNEDIC A.S.SEO	€700,000	0.50%	20/3/2029	912,514	0.01%
Electricite de France SA	€700,000	2.75%	10/3/2023	910,616	0.01%
Total Capital International SA	$800,000	2.83%	10/1/2030	895,400	0.01%
Electricite de France SA	€700,000	3.88%	18/1/2022	893,211	0.01%
Electricite de France SA	$675,000	5.00%	21/9/2048	892,272	0.01%
Agence Francaise de Developpement EPIC	€700,000	0.25%	29/6/2029	889,133	0.01%
Danone SA	€700,000	0.71%	3/11/2024	887,507	0.01%
BPCE SA	AU($)1,000,000	4.50%	26/4/2028	883,369	0.01%
Aeroports de Paris	€600,000	2.75%	5/6/2028	883,001	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BPCE SFH SA	€700,000	0.01%	27/5/2030	878,539	0.01%
Caisse Centrale du Credit Immobilier de France SA	€700,000	0.05%	25/3/2025	872,341	0.01%
Worldline SA	€700,000	0.50%	30/6/2023	869,357	0.01%
Airbus Finance BV	$825,000	2.70%	17/4/2023	865,814	0.01%
Societe Du Grand Paris EPIC	€700,000	0.00%	25/11/2030	865,254	0.01%
RCI Banque SA	€700,000	0.75%	12/1/2022	861,853	0.00%
Carrefour SA	€600,000	2.63%	15/12/2027	856,544	0.00%
Unibail-Rodamco-Westfield SE	€700,000	0.63%	4/5/2027	852,568	0.00%
Auchan Holding SA	€600,000	3.25%	23/7/2027	846,416	0.00%
Societe Du Grand Paris EPIC	€600,000	1.13%	25/5/2034	840,555	0.00%
Pernod Ricard SA	€600,000	1.75%	8/4/2030	838,898	0.00%
Cie de Saint-Gobain	€600,000	2.38%	4/10/2027	838,790	0.00%
BNP Paribas SA	$700,000	4.40%	14/8/2028	829,147	0.00%
Banque Federative du Credit Mutuel SA	$800,000	2.70%	20/7/2022	828,551	0.00%
Banque Federative du Credit Mutuel SA	€600,000	1.75%	15/3/2029	825,554	0.00%
BNP Paribas SA	€620,000	2.38%	20/5/2024	824,644	0.00%
UNEDIC A.S.SEO	€600,000	1.25%	21/10/2027	816,147	0.00%
RTE Reseau de Transport d'Electricite SADIR	€600,000	1.13%	8/7/2040	811,680	0.00%
Agence Francaise de Developpement EPIC	€600,000	0.88%	25/5/2031	806,392	0.00%
Credit Agricole SA	$750,000	3.75%	24/4/2023	805,205	0.00%
Total Capital International SA	€600,000	1.49%	8/4/2027	804,620	0.00%
La Banque Postale SA	€600,000	1.38%	24/4/2029	802,907	0.00%
Pernod Ricard SA	$750,000	4.25%	15/7/2022	791,741	0.00%
Eutelsat SA	€600,000	2.00%	2/10/2025	788,121	0.00%
Credit Agricole SA	€600,000	1.25%	14/4/2026	786,398	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	2.13%	27/9/2038	786,130	0.00%
Holding d'Infrastructures de Transport SASU	€600,000	1.63%	18/9/2029	780,565	0.00%
Aeroports de Paris	€600,000	1.00%	5/1/2029	779,209	0.00%
Carrefour SA	€600,000	1.00%	17/5/2027	777,721	0.00%
Orange SA	€600,000	0.88%	3/2/2027	775,726	0.00%
Electricite de France SA	£300,000	6.00%	23/1/2114	774,799	0.00%
Caisse d'Amortissement de la Dette Sociale	$705,000	3.38%	20/3/2024	773,616	0.00%
Credit Agricole Home Loan SFH SA	€500,000	1.50%	28/9/2038	771,735	0.00%
Caisse de Refinancement de l'Habitat SA	€600,000	0.25%	7/2/2035	767,249	0.00%
RTE Reseau de Transport d'Electricite SADIR	€600,000	0.63%	8/7/2032	765,696	0.00%
BPCE SA	€600,000	0.63%	15/1/2030	764,163	0.00%
EssilorLuxottica SA	€600,000	0.50%	5/6/2028	758,091	0.00%
Danone SA	€600,000	0.40%	10/6/2029	756,568	0.00%
Terega SA	€600,000	0.88%	17/9/2030	755,169	0.00%
BPCE SA	€600,000	0.63%	26/9/2023	751,825	0.00%
BNP Paribas SA^	€600,000	0.50%	4/6/2026	747,474	0.00%
SFIL SA	€600,000	0.00%	24/5/2024	745,339	0.00%
Suez SA	€600,000	0.50%	14/10/2031	743,923	0.00%
Dassault Systemes SE	€600,000	0.13%	16/9/2026	743,254	0.00%
Engie SA	€600,000	0.38%	28/2/2023	742,469	0.00%
BNP Paribas SA^	€600,000	0.50%	1/9/2028	741,063	0.00%
Unibail-Rodamco-Westfield SE	€600,000	1.38%	4/12/2031	739,290	0.00%
Schneider Electric SE	€600,000	0.00%	12/6/2023	738,508	0.00%
Vivendi SA	€600,000	0.00%	13/6/2022	736,694	0.00%
Orange SA	$500,000	5.50%	6/2/2044	730,890	0.00%
Electricite de France SA	€500,000	2.00%	9/12/2049	714,503	0.00%
Pernod Ricard SA	$500,000	5.50%	15/1/2042	707,593	0.00%
Credit Agricole Home Loan SFH SA	€500,000	1.25%	24/3/2031	704,979	0.00%
SNCF Reseau	€500,000	2.63%	29/12/2025	703,845	0.00%
Electricite de France SA^	€500,000	5.00%	Perpetual	702,531	0.00%
Electricite de France SA	$625,000	3.63%	13/10/2025	700,597	0.00%
Westfield America Management Ltd.	£500,000	2.13%	30/3/2025	697,719	0.00%
Westfield America Management Ltd.	£500,000	2.63%	30/3/2029	694,576	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	1.50%	27/9/2030	693,809	0.00%
SCOR SE^	€500,000	3.00%	8/6/2046	690,072	0.00%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€500,000	3.38%	24/9/2028	689,305	0.00%
RCI Banque SA	€554,000	0.75%	10/4/2023	685,429	0.00%
SNCF Reseau	€500,000	1.13%	25/5/2030	681,207	0.00%
Societe Du Grand Paris EPIC	€500,000	1.13%	22/10/2028	681,043	0.00%
Airbus SE	$580,000	3.95%	10/4/2047	676,552	0.00%
Sanofi	€500,000	1.13%	5/4/2028	669,347	0.00%
MMS USA Investments, Inc.	€500,000	1.75%	13/6/2031	665,831	0.00%
Klepierre SA	€500,000	1.63%	13/12/2032	665,023	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Electricite de France SA	$460,000	6.00%	22/1/2114	663,336	0.00%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	3/6/2030	661,111	0.00%
Airbus Finance BV	€500,000	1.38%	13/5/2031	658,972	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	1.63%	8/10/2024	651,876	0.00%
BNP Paribas SA	€500,000	1.63%	2/7/2031	650,974	0.00%
Societe Generale SA	€500,000	1.25%	12/6/2030	649,127	0.00%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	14/1/2025	646,403	0.00%
BNP Paribas Home Loan SFH SA	€500,000	0.88%	14/11/2024	644,024	0.00%
Veolia Environnement SA	€500,000	0.80%	15/1/2032	642,959	0.00%
Danone SA	€500,000	1.00%	26/3/2025	642,880	0.00%
Cie de Financement Foncier SA	€500,000	0.75%	21/1/2025	642,361	0.00%
Sodexo SA	€500,000	1.13%	22/5/2025	641,364	0.00%
Engie SA	€500,000	0.88%	19/9/2025	638,657	0.00%
BNP Paribas SA	$600,000	3.50%	1/3/2023	637,818	0.00%
Orange SA	€500,000	1.13%	15/7/2024	637,606	0.00%
Credit Mutuel Arkea SA^	€500,000	1.88%	25/10/2029	636,707	0.00%
Cie de Financement Foncier SA	€500,000	0.50%	4/9/2024	633,910	0.00%
Arkea Home Loans SFH SA	€500,000	0.13%	12/7/2029	633,901	0.00%
Danone SA	$600,000	2.59%	2/11/2023	630,994	0.00%
BNP Paribas SA	€500,000	1.13%	15/1/2023	629,217	0.00%
Capgemini SE	€500,000	0.63%	23/6/2025	629,116	0.00%
BPCE SFH SA	€500,000	0.38%	21/2/2024	628,745	0.00%
La Poste SA	€500,000	0.38%	17/9/2027	628,061	0.00%
Electricite de France SA	$500,000	4.88%	22/1/2044	627,629	0.00%
Dexia Credit Local SA	€500,000	0.75%	25/1/2023	627,547	0.00%
Cie de Saint-Gobain	€500,000	0.63%	15/3/2024	627,115	0.00%
Covivio	€500,000	1.13%	17/9/2031	626,767	0.00%
AXA Bank Europe SCF	€500,000	0.01%	22/1/2027	626,583	0.00%
Cie de Financement Foncier SA	€500,000	0.63%	10/2/2023	626,466	0.00%
Societe Generale SFH SA	€500,000	0.50%	20/1/2023	624,650	0.00%
Electricite de France SA	$500,000	4.88%	21/9/2038	624,578	0.00%
Engie SA	€500,000	0.38%	11/6/2027	624,415	0.00%
AXA Bank Europe SCF	€500,000	0.38%	23/3/2023	623,773	0.00%
Engie SA^	€500,000	1.50%	Perpetual	622,938	0.00%
Sodexo SA	€500,000	1.75%	24/1/2022	621,757	0.00%
Societe Generale SA	€500,000	1.00%	1/4/2022	621,196	0.00%
HSBC Continental Europe SA	€500,000	0.25%	17/5/2024	620,167	0.00%
Atos SE	€500,000	0.75%	7/5/2022	619,458	0.00%
La Mondiale SAM	€500,000	0.75%	20/4/2026	618,474	0.00%
RCI Banque SA	€500,000	0.75%	26/9/2022	618,151	0.00%
Thales SA	€500,000	0.25%	29/1/2027	616,646	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	0.38%	26/5/2022	616,614	0.00%
Agence Francaise de Developpement EPIC	$600,000	2.75%	22/1/2022	615,692	0.00%
Teleperformance	€500,000	0.25%	26/11/2027	609,429	0.00%
Unibail-Rodamco-Westfield SE	€500,000	1.75%	1/7/2049	602,464	0.00%
Caisse d'Amortissement de la Dette Sociale	$600,000	0.38%	19/5/2023	601,565	0.00%
Unibail-Rodamco-Westfield SE^	€500,000	2.88%	Perpetual	582,289	0.00%
Pernod Ricard SA	$500,000	3.25%	8/6/2026	560,242	0.00%
Credit Agricole SA^	$500,000	4.00%	10/1/2033	558,074	0.00%
Banque Federative du Credit Mutuel SA	€400,000	2.63%	31/3/2027	552,447	0.00%
Societe Generale SA	$500,000	4.25%	14/4/2025	551,291	0.00%
TOTAL SE^	€400,000	3.37%	Perpetual	550,295	0.00%
Cie de Saint-Gobain	€400,000	1.88%	21/9/2028	549,673	0.00%
Credit Agricole SA	$500,000	3.25%	14/1/2030	547,429	0.00%
Credit Agricole SA	$500,000	3.25%	4/10/2024	545,139	0.00%
Total Capital International SA	$500,000	2.99%	29/6/2041	544,463	0.00%
SNCF Reseau	£200,000	4.83%	25/3/2060	541,650	0.00%
Engie SA^	€400,000	3.25%	Perpetual	536,551	0.00%
Edenred	€400,000	1.88%	6/3/2026	535,770	0.00%
RCI Banque SA	£385,000	1.88%	8/11/2022	534,138	0.00%
BPCE SA	£300,000	5.25%	16/4/2029	529,348	0.00%
Covivio	€400,000	1.63%	23/6/2030	526,095	0.00%
Total Capital International SA	€400,000	1.38%	19/3/2025	523,711	0.00%
BNP Paribas SA^	$500,000	2.22%	9/6/2026	523,281	0.00%
Societe Fonciere Lyonnaise SA	€400,000	1.50%	5/6/2027	521,254	0.00%
TOTAL SE^	€400,000	2.63%	Perpetual	521,232	0.00%
Credit Mutuel Arkea SA^	€400,000	1.25%	11/6/2029	520,262	0.00%
UNEDIC A.S.SEO	€400,000	0.63%	3/3/2026	516,187	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
La Poste SA	€400,000	1.13%	4/6/2025	515,684	0.00%
MMS USA Investments, Inc.	€400,000	1.25%	13/6/2028	513,517	0.00%
BNP Paribas SA	$450,000	4.38%	28/9/2025	513,489	0.00%
TOTAL SE^	€400,000	2.71%	Perpetual	511,892	0.00%
Veolia Environnement SA	€400,000	0.66%	15/1/2031	507,332	0.00%
AXA SA	€376,000	1.13%	15/5/2028	507,065	0.00%
Dassault Systemes SE	€400,000	0.38%	16/9/2029	505,123	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€400,000	0.75%	26/5/2024	504,641	0.00%
Engie SA	€400,000	0.50%	24/10/2030	503,349	0.00%
Icade Sante SAS	€400,000	0.88%	4/11/2029	502,651	0.00%
Danone SA^	€400,000	1.75%	Perpetual	502,646	0.00%
SFIL SA	€400,000	0.00%	23/11/2028	500,353	0.00%
Cie Generale des Etablissements Michelin SCA	€400,000	0.63%	2/11/2040	500,026	0.00%
BPCE SFH SA	€400,000	0.50%	11/10/2022	498,326	0.00%
Electricite de France SA	$400,000	4.75%	13/10/2035	497,996	0.00%
Agence Francaise de Developpement EPIC	€400,000	0.00%	25/3/2025	497,958	0.00%
EssilorLuxottica SA	€400,000	0.25%	5/1/2024	495,354	0.00%
BPCE SA	€400,000	0.13%	4/12/2024	494,664	0.00%
SNCF Reseau	€350,000	4.50%	30/1/2024	493,782	0.00%
APRR SA	€400,000	0.00%	20/1/2023	491,786	0.00%
Vinci SA	€400,000	0.00%	27/11/2028	490,631	0.00%
Credit Agricole SA	£300,000	7.38%	18/12/2023	488,736	0.00%
Suez SA^	€400,000	1.63%	Perpetual	486,492	0.00%
Electricite de France SA^	£300,000	5.88%	Perpetual	475,830	0.00%
BNP Paribas SA	$400,000	4.38%	12/5/2026	459,352	0.00%
BNP Paribas SA^	$400,000	4.38%	1/3/2033	457,181	0.00%
Credit Agricole Home Loan SFH SA	€300,000	4.00%	16/7/2025	442,231	0.00%
Electricite de France SA	$325,000	5.25%	13/10/2055	435,963	0.00%
Total Capital International SA	£300,000	1.41%	3/9/2031	433,992	0.00%
Total Capital International SA	€300,000	1.62%	18/5/2040	430,073	0.00%
Sodexo SA	£300,000	1.75%	26/6/2028	428,874	0.00%
Banque Federative du Credit Mutuel SA	£300,000	1.25%	5/12/2025	425,300	0.00%
APRR SA	€300,000	1.63%	13/1/2032	423,383	0.00%
APRR SA	€300,000	1.50%	17/1/2033	422,712	0.00%
Total Capital International SA	€300,000	2.50%	25/3/2026	419,858	0.00%
Orange SA^	€300,000	5.25%	Perpetual	417,461	0.00%
Orange SA	€300,000	1.38%	4/9/2049	415,871	0.00%
BNP Paribas SA	$350,000	4.63%	13/3/2027	408,622	0.00%
TDF Infrastructure SASU	€300,000	2.50%	7/4/2026	401,810	0.00%
Banque Federative du Credit Mutuel SA	€300,000	2.63%	18/3/2024	400,382	0.00%
Eutelsat SA	€300,000	2.25%	13/7/2027	397,758	0.00%
Atos SE	€300,000	1.75%	7/5/2025	393,954	0.00%
Kering SA	€300,000	1.25%	10/5/2026	393,049	0.00%
Capgemini SE	€300,000	1.13%	23/6/2030	390,420	0.00%
Region of Ile de France	€300,000	0.63%	23/4/2027	389,961	0.00%
Capgemini SE	€300,000	2.50%	1/7/2023	389,055	0.00%
La Mondiale SAM	€300,000	2.13%	23/6/2031	388,492	0.00%
Total Capital International SA	€300,000	2.13%	15/3/2023	386,673	0.00%
Cie de Saint-Gobain	€300,000	1.00%	17/3/2025	385,490	0.00%
Air Liquide Finance SA	€300,000	1.00%	2/4/2025	385,081	0.00%
Credit Agricole Home Loan SFH SA	€300,000	4.00%	17/1/2022	384,361	0.00%
GELF Bond Issuer I SA	€300,000	1.13%	18/7/2029	380,150	0.00%
Bpifrance Financement SA	€300,000	0.13%	26/2/2027	377,244	0.00%
BPCE SFH SA	€300,000	0.38%	10/2/2023	373,985	0.00%
Sodexo SA	€300,000	0.50%	17/1/2024	373,775	0.00%
Caisse Francaise de Financement Local	€300,000	0.50%	13/4/2022	371,857	0.00%
HSBC SFH France SA	€300,000	0.38%	11/3/2022	370,952	0.00%
Cie Generale des Etablissements Michelin SCA	€300,000	0.25%	2/11/2032	369,449	0.00%
PSA Tresorerie GIE	€200,000	6.00%	19/9/2033	368,784	0.00%
Arkema SA^	€300,000	1.50%	Perpetual	363,893	0.00%
Terega SASU	€300,000	0.63%	27/2/2028	362,698	0.00%
Vinci SA	$300,000	3.75%	10/4/2029	351,694	0.00%
Total Capital International SA	$300,000	3.46%	19/2/2029	347,550	0.00%
BNP Paribas SA^	$300,000	7.20%	Perpetual	333,053	0.00%
Caisse d'Amortissement de la Dette Sociale	$325,000	1.88%	12/2/2022	330,969	0.00%
Sanofi	$300,000	3.38%	19/6/2023	321,868	0.00%
BPCE SA	$250,000	4.63%	12/9/2028	301,160	0.00%
Banque Federative du Credit Mutuel SA	$300,000	0.65%	27/2/2024	300,601	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Orange SA^	£200,000	5.75%	Perpetual	299,685	0.00%
Total Capital International SA	$280,000	2.43%	10/1/2025	298,769	0.00%
Banque Federative du Credit Mutuel SA	$275,000	3.75%	20/7/2023	297,217	0.00%
French Republic Government Bond OAT	€200,000	8.50%	25/4/2023	297,188	0.00%
Aeroports de Paris	€200,000	2.13%	11/10/2038	293,386	0.00%
Sanofi	$250,000	3.63%	19/6/2028	291,942	0.00%
Total Capital International SA	£200,000	1.75%	7/7/2025	290,038	0.00%
Total Capital International SA	$250,000	3.46%	12/7/2049	289,948	0.00%
Caisse Francaise de Financement Local	€200,000	1.25%	22/1/2035	289,594	0.00%
Banque Federative du Credit Mutuel SA	£200,000	2.25%	18/12/2023	289,113	0.00%
Caisse Francaise de Financement Local	€200,000	1.50%	13/1/2031	287,533	0.00%
Electricite de France SA	$190,000	6.95%	26/1/2039	285,196	0.00%
Orange SA	$200,000	5.38%	13/1/2042	283,849	0.00%
BPCE SA	$250,000	3.38%	2/12/2026	282,665	0.00%
Electricite de France SA^	€200,000	5.38%	Perpetual	280,496	0.00%
AXA SA^	$200,000	6.38%	Perpetual	278,368	0.00%
BPCE SA	$250,000	3.25%	11/1/2028	277,717	0.00%
Region of Ile de France	€200,000	1.38%	14/3/2029	277,692	0.00%
Gecina SA	€200,000	1.63%	29/5/2034	277,523	0.00%
Societe Generale SA	$200,000	5.63%	24/11/2045	276,205	0.00%
Societe Nationale SNCF SA	€200,000	1.50%	2/2/2029	275,184	0.00%
Capgemini SE	€200,000	1.75%	18/4/2028	272,038	0.00%
Engie SA^	€200,000	3.88%	Perpetual	270,630	0.00%
Air Liquide Finance SA	€200,000	1.25%	13/6/2028	270,491	0.00%
Terega SA	€200,000	2.20%	5/8/2025	269,463	0.00%
Societe Generale SCF SA	€200,000	4.25%	3/2/2023	269,199	0.00%
BPCE SA	$250,000	2.70%	1/10/2029	269,144	0.00%
Kering SA	€200,000	1.50%	5/4/2027	268,160	0.00%
Wendel SE	€200,000	2.75%	2/10/2024	267,942	0.00%
Caisse Francaise de Financement Local	€200,000	2.38%	17/1/2024	266,220	0.00%
RTE Reseau de Transport d'Electricite SADIR	€200,000	1.63%	27/11/2025	265,242	0.00%
Credit Mutuel Home Loan SFH SA	€200,000	0.88%	7/4/2026	261,885	0.00%
Caisse de Refinancement de l'Habitat SA	€200,000	3.30%	23/9/2022	261,001	0.00%
Electricite de France SA^	€200,000	3.00%	Perpetual	260,238	0.00%
Dexia Credit Local SA	$250,000	1.63%	16/10/2024	260,175	0.00%
Peugeot SA	€200,000	2.00%	20/3/2025	260,168	0.00%
Imerys SA	€200,000	2.00%	10/12/2024	259,608	0.00%
Dexia Credit Local SA	$250,000	2.38%	20/9/2022	258,748	0.00%
Orange SA^	€200,000	2.38%	Perpetual	257,861	0.00%
Credit Agricole SA	$250,000	3.38%	10/1/2022	257,711	0.00%
Electricite de France SA	$200,000	4.95%	13/10/2045	256,586	0.00%
RCI Banque SA	€200,000	1.63%	26/5/2026	256,568	0.00%
BPCE SA^	€200,000	2.75%	30/11/2027	256,492	0.00%
Suez SA^	€200,000	2.88%	Perpetual	256,115	0.00%
APRR SA	€200,000	1.50%	15/1/2024	256,047	0.00%
Capgemini SE	€200,000	1.00%	18/10/2024	254,349	0.00%
BNP Paribas Home Loan SFH SA	€200,000	0.38%	7/5/2025	253,760	0.00%
La Banque Postale Home Loan SFH SA	€200,000	0.38%	24/1/2025	253,301	0.00%
Vivendi SA	€200,000	0.88%	18/9/2024	253,205	0.00%
Indigo Group SAS	€200,000	1.63%	19/4/2028	252,412	0.00%
UNEDIC A.S.SEO	€200,000	0.88%	25/10/2022	250,905	0.00%
Arkea Home Loans SFH SA	€200,000	0.63%	30/9/2022	249,642	0.00%
Credit Agricole Home Loan SFH SA	€200,000	0.38%	24/3/2023	249,610	0.00%
PSA Banque France SA	€200,000	0.63%	21/6/2024	249,130	0.00%
Agence Francaise de Developpement EPIC	€200,000	0.50%	25/10/2022	249,089	0.00%
Capgemini SE	€200,000	1.25%	15/4/2022	248,869	0.00%
Credit Mutuel Home Loan SFH SA	€200,000	0.38%	12/9/2022	248,454	0.00%
Holding d'Infrastructures de Transport SASU	€200,000	0.63%	27/3/2023	247,002	0.00%
Arkema SA	€200,000	0.13%	14/10/2026	246,973	0.00%
PSA Banque France SA	€200,000	0.50%	12/4/2022	246,688	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.13%	28/2/2023	246,674	0.00%
Orange SA	€200,000	0.50%	15/1/2022	246,630	0.00%
Altarea SCA	€200,000	1.75%	16/1/2030	245,457	0.00%
Cie Generale des Etablissements Michelin SCA	€200,000	0.00%	2/11/2028	244,222	0.00%
Total Capital Canada Ltd.	$225,000	2.75%	15/7/2023	238,898	0.00%
Unibail-Rodamco-Westfield SE	€200,000	0.88%	29/3/2032	232,870	0.00%
AXA SA^	$200,000	5.13%	17/1/2047	231,576	0.00%
BPCE SA	$200,000	5.15%	21/7/2024	227,505	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Societe Generale SA	$200,000	4.75%	24/11/2025	226,792	0.00%
BPCE SA	$200,000	5.70%	22/10/2023	226,175	0.00%
BPCE SA	$200,000	4.50%	15/3/2025	225,923	0.00%
Electricite de France SA	£100,000	5.13%	22/9/2050	223,354	0.00%
Electricite de France SA^	$200,000	5.63%	Perpetual	215,902	0.00%
Air Liquide Finance SA	$200,000	2.25%	10/9/2029	214,624	0.00%
La Mondiale SAM^	$200,000	4.80%	18/1/2048	213,500	0.00%
Banque Federative du Credit Mutuel SA	$200,000	2.38%	21/11/2024	212,034	0.00%
Societe Nationale SNCF SA	€150,000	4.63%	2/2/2024	211,854	0.00%
Engie SA	$200,000	2.88%	10/10/2022	207,969	0.00%
Danone SA	$200,000	3.00%	15/6/2022	207,294	0.00%
AXA SA^	€150,000	5.13%	4/7/2043	205,843	0.00%
SNCF Reseau	$200,000	2.75%	18/3/2022	205,627	0.00%
Engie SA	£100,000	7.00%	30/10/2028	201,563	0.00%
Total Capital SA	$150,000	3.88%	11/10/2028	177,929	0.00%
AXA SA^	£100,000	5.45%	Perpetual	159,262	0.00%
SNCF Reseau	€100,000	4.25%	7/10/2026	155,051	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	2.00%	18/4/2036	151,876	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	2.75%	20/6/2029	150,750	0.00%
Caisse d'Amortissement de la Dette Sociale	€100,000	4.00%	15/12/2025	149,954	0.00%
WEA Finance LLC	$145,000	2.88%	15/1/2027	149,104	0.00%
Orange SA^	€100,000	5.00%	Perpetual	148,075	0.00%
Electricite de France SA	€100,000	4.00%	12/11/2025	146,695	0.00%
Total Capital International SA	€100,000	2.88%	19/11/2025	141,135	0.00%
Total Capital International SA	£100,000	2.25%	9/6/2022	140,874	0.00%
Region of Ile de France	€100,000	2.38%	24/4/2026	140,543	0.00%
Agence Francaise de Developpement EPIC	€100,000	2.25%	28/5/2026	139,919	0.00%
Caisse de Refinancement de l'Habitat SA	€100,000	3.60%	8/3/2024	138,519	0.00%
Wendel SE	€100,000	2.50%	9/2/2027	137,967	0.00%
Agence Francaise de Developpement EPIC	€100,000	2.25%	27/5/2025	136,808	0.00%
Caisse de Refinancement de l'Habitat SA	€100,000	2.40%	17/1/2025	136,737	0.00%
Legrand SA	€100,000	1.88%	16/12/2027	136,577	0.00%
Sanofi	€100,000	1.75%	10/9/2026	135,861	0.00%
WEA Finance LLC	$125,000	4.13%	20/9/2028	135,244	0.00%
UNEDIC A.S.SEO	€100,000	2.38%	25/5/2024	134,386	0.00%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	28/11/2023	133,945	0.00%
Engie SA	€100,000	1.38%	22/6/2028	133,798	0.00%
Gecina SA	€100,000	1.38%	26/1/2028	133,264	0.00%
Autoroutes du Sud de la France SA	€100,000	2.95%	17/1/2024	133,119	0.00%
Pernod Ricard SA	€100,000	1.50%	18/5/2026	132,724	0.00%
Sanofi	€100,000	1.50%	22/9/2025	132,207	0.00%
Suez SA	€100,000	2.75%	9/10/2023	132,110	0.00%
Carmila SA	€100,000	2.38%	16/9/2024	132,088	0.00%
BPCE SFH SA	€100,000	1.75%	27/6/2024	132,015	0.00%
Holding d'Infrastructures de Transport SASU	€100,000	2.25%	24/3/2025	131,935	0.00%
Indigo Group SAS	€100,000	2.13%	16/4/2025	131,880	0.00%
BNP Paribas SA	€100,000	2.38%	17/2/2025	131,706	0.00%
Sanofi	€100,000	2.50%	14/11/2023	131,377	0.00%
Klepierre SA	€100,000	1.75%	6/11/2024	131,073	0.00%
HSBC SFH France SA	€100,000	2.00%	16/10/2023	130,947	0.00%
Pernod Ricard SA	€100,000	0.88%	24/10/2031	130,553	0.00%
Schneider Electric SE	$125,000	2.95%	27/9/2022	130,472	0.00%
Dexia Credit Local SA	€100,000	1.25%	26/11/2024	130,218	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	1.00%	19/10/2026	130,171	0.00%
Air Liquide Finance SA	€100,000	1.25%	3/6/2025	129,916	0.00%
Autoroutes du Sud de la France SA	€100,000	1.00%	13/5/2026	129,874	0.00%
WEA Finance LLC	$125,000	4.63%	20/9/2048	129,481	0.00%
Edenred	€100,000	1.38%	10/3/2025	129,374	0.00%
Cie de Saint-Gobain	€100,000	1.13%	23/3/2026	129,329	0.00%
Regie Autonome des Transports Parisiens	€100,000	2.88%	9/9/2022	129,287	0.00%
BPCE SFH SA	€100,000	4.00%	23/3/2022	129,110	0.00%
Danone SA	€100,000	1.13%	14/1/2025	128,828	0.00%
Caisse Francaise de Financement Local	€100,000	4.25%	26/1/2022	128,581	0.00%
Cie de Financement Foncier SA	€50,000	3.88%	25/4/2055	128,513	0.00%
Danone SA	€100,000	1.25%	30/5/2024	128,468	0.00%
Action Logement Services	€100,000	0.50%	30/10/2034	128,466	0.00%
ICADE	€100,000	1.13%	17/11/2025	128,407	0.00%
Danone SA	€100,000	0.57%	17/3/2027	127,535	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Aeroports de Paris	€100,000	1.50%	24/7/2023	127,369	0.00%
BNP Paribas SA^	€100,000	2.63%	14/10/2027	127,181	0.00%
Air Liquide Finance SA	€100,000	0.75%	13/6/2024	126,392	0.00%
Carrefour SA	€100,000	1.75%	15/7/2022	125,400	0.00%
Suez SA^	€100,000	2.50%	Perpetual	125,101	0.00%
Credit Agricole Home Loan SFH SA	€100,000	0.63%	28/11/2022	125,053	0.00%
SANEF SA	€100,000	0.95%	19/10/2028	124,640	0.00%
Cie de Financement Foncier SA	€100,000	0.25%	16/3/2022	123,483	0.00%
Air Liquide Finance SA	€100,000	0.38%	18/4/2022	123,184	0.00%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	122,779	0.00%
WEA Finance LLC	$100,000	3.15%	5/4/2022	101,745	0.00%
Electricite de France SA	€50,000	4.50%	12/11/2040	100,575	0.00%
Caisse Francaise de Financement Local	€50,000	5.38%	8/7/2024	73,903	0.00%
Electricite de France SA	€50,000	4.63%	11/9/2024	71,908	0.00%
Autoroutes du Sud de la France SA	€50,000	5.63%	4/7/2022	66,591	0.00%
BNP Paribas SA	€50,000	2.88%	26/9/2023	66,390	0.00%
BNP Paribas SA	€50,000	2.88%	24/10/2022	64,761	0.00%
				1,361,895,444	**6.70%**
Germany 5.82% (2019: 5.46%)					
Bundesrepublik Deutschland Bundesanleihe	€81,000,000	0.00%	15/11/2027	103,937,472	0.51%
Bundesrepublik Deutschland Bundesanleihe	€52,000,000	0.50%	15/2/2026	67,762,014	0.33%
Bundesrepublik Deutschland Bundesanleihe	€51,500,000	0.00%	15/8/2030	66,836,163	0.33%
Bundesrepublik Deutschland Bundesanleihe	€18,700,000	2.50%	15/8/2046	39,477,530	0.20%
Bundesrepublik Deutschland Bundesanleihe	€14,550,000	2.50%	4/7/2044	29,928,521	0.15%
Bundesobligation	€20,000,000	0.00%	14/4/2023	24,895,320	0.12%
Bundesobligation	€16,000,000	0.00%	5/4/2024	20,074,437	0.10%
Bundesrepublik Deutschland Bundesanleihe	€15,400,000	2.25%	4/9/2021	19,218,265	0.10%
Bundesrepublik Deutschland Bundesanleihe	€14,100,000	1.00%	15/8/2024	18,369,845	0.09%
Bundesrepublik Deutschland Bundesanleihe	€13,419,000	0.00%	15/5/2035	17,362,106	0.09%
Bundesrepublik Deutschland Bundesanleihe	€12,397,000	0.25%	15/2/2029	16,317,039	0.08%
Bundesrepublik Deutschland Bundesanleihe	€12,700,000	3.25%	4/7/2021	15,844,438	0.08%
Bundesrepublik Deutschland Bundesanleihe	€7,220,000	4.75%	4/7/2034	15,332,622	0.08%
Bundesobligation	€10,000,000	0.00%	18/10/2024	12,590,825	0.06%
Bundesobligation	€10,000,000	0.00%	8/10/2021	12,300,057	0.06%
Bundesrepublik Deutschland Bundesanleihe	€4,600,000	4.75%	4/7/2040	11,470,378	0.06%
Bundesrepublik Deutschland Bundesanleihe	€5,120,000	3.25%	4/7/2042	11,279,400	0.06%
Bundesrepublik Deutschland Bundesanleihe	€4,800,000	4.00%	4/1/2037	10,180,596	0.05%
Bundesobligation	€8,000,000	0.00%	11/4/2025	10,108,366	0.05%
Bundesrepublik Deutschland Bundesanleihe	€5,400,000	1.25%	15/8/2048	9,318,821	0.05%
Bundesrepublik Deutschland Bundesanleihe	€6,600,000	0.00%	15/8/2050	8,483,586	0.04%
KFW	€6,650,000	0.00%	30/6/2022	8,217,431	0.04%
Bundesrepublik Deutschland Bundesanleihe	€6,000,000	1.00%	15/8/2025	7,947,086	0.04%
KFW	€6,000,000	0.13%	24/2/2023	7,463,848	0.04%
Bundesobligation	€5,821,000	0.00%	13/10/2023	7,274,795	0.04%
Bundesobligation	€5,724,434	0.00%	7/10/2022	7,090,911	0.04%
KFW	€5,000,000	0.50%	15/9/2027	6,546,171	0.03%
Aareal Bank AG	€5,000,000	0.01%	3/8/2026	6,270,391	0.03%
KFW	$5,501,000	2.50%	20/11/2024	5,964,227	0.03%
KFW	€4,700,000	0.00%	4/7/2024	5,878,907	0.03%
Land Baden-Wuerttemberg	€4,550,000	0.01%	9/7/2032	5,701,261	0.03%
Bundesrepublik Deutschland Bundesanleihe	€4,331,000	0.25%	15/2/2027	5,624,945	0.03%
Bundesrepublik Deutschland Bundesanleihe	€2,350,000	4.25%	4/7/2039	5,432,129	0.03%
KFW	€4,000,000	0.63%	7/1/2028	5,289,360	0.03%
Landwirtschaftliche Rentenbank	€4,000,000	0.50%	28/2/2029	5,276,435	0.03%
KFW	€4,000,000	0.00%	2/4/2024	4,999,049	0.03%
Bundesrepublik Deutschland Bundesanleihe	€3,850,000	1.75%	4/7/2022	4,885,725	0.02%
Deutsche Bahn Finance GmbH	AU($)5,720,000	3.50%	27/9/2024	4,840,435	0.02%
KFW	$4,000,000	0.38%	18/7/2025	3,994,131	0.02%
State of North Rhine-Westphalia Germany	€3,000,000	0.50%	16/4/2026	3,868,431	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	€3,000,000	0.38%	13/4/2026	3,830,851	0.02%
KFW	€3,000,000	0.00%	15/12/2027	3,802,469	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	AU($)4,204,000	4.25%	7/8/2025	3,773,245	0.02%
Bundesrepublik Deutschland Bundesanleihe	€1,885,000	5.50%	4/1/2031	3,761,818	0.02%
Landesbank Baden-Wuerttemberg	€3,000,000	0.38%	24/5/2024	3,747,137	0.02%
NRW Bank	€3,000,000	0.13%	7/7/2023	3,733,039	0.02%
Landwirtschaftliche Rentenbank	$3,504,000	2.00%	13/1/2025	3,725,800	0.02%
State of North Rhine-Westphalia Germany	€3,000,000	0.00%	5/12/2022	3,711,771	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bundesrepublik Deutschland Bundesanleihe	€2,800,000	1.75%	15/2/2024	3,697,842	0.02%
State of Lower Saxony	€3,000,000	0.00%	10/1/2022	3,692,488	0.02%
KFW	€3,000,000	0.00%	30/6/2021	3,681,632	0.02%
DVB Bank SE	€2,900,000	1.00%	25/4/2022	3,588,011	0.02%
KFW	$3,400,000	1.75%	22/8/2022	3,487,034	0.02%
KFW	$3,000,000	2.88%	3/4/2028	3,450,829	0.02%
State of North Rhine-Westphalia Germany	€1,545,000	2.15%	21/3/2119	3,355,232	0.02%
FMS Wertmanagement	£2,400,000	0.63%	15/6/2022	3,310,021	0.02%
State of North Rhine-Westphalia Germany	€2,100,000	1.50%	12/6/2040	3,293,034	0.02%
Landwirtschaftliche Rentenbank	€2,500,000	0.38%	22/1/2024	3,151,880	0.02%
State of Lower Saxony	€2,365,000	0.00%	11/2/2027	2,979,773	0.02%
State of North Rhine-Westphalia Germany	€2,200,000	0.95%	13/3/2028	2,962,780	0.02%
Siemens Financieringsmaatschappij NV	€2,300,000	0.38%	5/6/2026	2,894,959	0.02%
Landwirtschaftliche Rentenbank	£2,000,000	1.13%	15/12/2023	2,819,501	0.01%
Volkswagen Financial Services AG	€2,000,000	3.00%	6/4/2025	2,731,066	0.01%
State of North Rhine-Westphalia Germany	€1,300,000	1.95%	26/9/2078	2,728,531	0.01%
Land Berlin	€2,000,000	0.63%	25/8/2036	2,690,597	0.01%
Gemeinsame Deutsche Bundeslaender	€2,100,000	0.50%	5/2/2025	2,680,774	0.01%
KFW	$2,560,000	3.13%	15/12/2021	2,631,283	0.01%
Landwirtschaftliche Rentenbank	€2,000,000	0.63%	18/5/2027	2,629,417	0.01%
NRW Bank	€2,000,000	0.63%	4/1/2028	2,623,073	0.01%
KFW	£1,891,000	0.88%	15/3/2022	2,613,710	0.01%
Deutsche Post AG	€2,000,000	0.75%	20/5/2029	2,601,517	0.01%
HeidelbergCement Finance Luxembourg SA	€2,000,000	1.13%	1/12/2027	2,587,796	0.01%
Landwirtschaftliche Rentenbank	€2,000,000	0.50%	6/3/2025	2,559,356	0.01%
KFW	€2,000,000	0.25%	15/9/2025	2,547,331	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.38%	17/4/2025	2,544,206	0.01%
Deutsche Pfandbriefbank AG	€2,000,000	0.50%	22/5/2024	2,528,841	0.01%
Free & Hanseatic City of Hamburg	€2,000,000	0.25%	20/1/2025	2,527,333	0.01%
Commerzbank AG	€2,000,000	0.13%	15/12/2026	2,527,104	0.01%
Norddeutsche Landesbank-Girozentrale	€2,000,000	0.38%	9/10/2024	2,525,242	0.01%
State of Hesse	€2,000,000	0.00%	22/9/2027	2,523,021	0.01%
DZ HYP AG	€2,000,000	0.01%	23/6/2028	2,515,929	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.25%	18/3/2024	2,511,760	0.01%
KFW	€1,950,000	0.63%	15/1/2025	2,507,361	0.01%
NRW Bank	€1,938,000	0.38%	16/5/2029	2,507,210	0.01%
State of North Rhine-Westphalia Germany	€2,000,000	0.00%	5/5/2025	2,506,658	0.01%
Land Berlin	€2,000,000	0.00%	11/12/2024	2,500,854	0.01%
BMW Finance NV	€2,000,000	0.63%	6/10/2023	2,498,775	0.01%
KFW	€1,975,000	0.05%	29/9/2034	2,493,633	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.13%	14/4/2023	2,486,422	0.01%
Landwirtschaftliche Rentenbank	€1,960,000	0.00%	22/9/2027	2,483,426	0.01%
State of Schleswig-Holstein Germany	€1,970,000	0.01%	16/7/2025	2,470,646	0.01%
Aareal Bank AG	€2,000,000	0.01%	4/7/2022	2,467,227	0.01%
KFW	AU($)3,000,000	5.50%	9/2/2022	2,451,740	0.01%
KFW	€1,910,000	0.00%	18/2/2025	2,397,552	0.01%
Land Baden-Wuerttemberg	€1,900,000	0.01%	2/9/2030	2,395,291	0.01%
State of North Rhine-Westphalia Germany	€1,800,000	0.20%	9/4/2030	2,315,660	0.01%
Daimler International Finance BV	€1,755,000	1.38%	26/6/2026	2,291,609	0.01%
KFW	€1,750,000	0.00%	30/9/2026	2,211,497	0.01%
Volkswagen Financial Services AG	€1,500,000	3.38%	6/4/2028	2,198,775	0.01%
KFW	£1,500,000	1.38%	15/12/2025	2,180,575	0.01%
KFW	$2,000,000	2.13%	15/6/2022	2,056,303	0.01%
Deutsche Bank AG	$1,956,000	3.30%	16/11/2022	2,042,669	0.01%
FMS Wertmanagement	$1,980,000	2.00%	1/8/2022	2,036,083	0.01%
KFW	€1,600,000	0.00%	31/3/2027	2,024,447	0.01%
Volkswagen Group of America Finance LLC	$2,000,000	1.25%	24/11/2025	2,017,557	0.01%
BMW Finance NV	€1,580,000	1.00%	14/11/2024	2,016,337	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,600,000	2.00%	4/1/2022	2,012,143	0.01%
Deutsche Kreditbank AG	€1,500,000	0.88%	2/10/2028	2,010,279	0.01%
NRW Bank	$2,000,000	0.50%	22/4/2022	2,006,943	0.01%
Landwirtschaftliche Rentenbank	€1,600,000	0.01%	26/11/2040	1,970,244	0.01%
State of Lower Saxony	€1,500,000	0.40%	27/10/2025	1,918,184	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,500,000	1.50%	4/9/2022	1,904,883	0.01%
BMW Finance NV	€1,480,000	0.75%	13/7/2026	1,890,158	0.01%
Deutsche Telekom International Finance BV	$1,193,000	8.75%	15/6/2030	1,882,779	0.01%
Vonovia Finance BV	€1,500,000	0.88%	3/7/2023	1,880,543	0.01%
State of Schleswig-Holstein Germany	€1,500,000	0.05%	4/11/2024	1,878,443	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Landesbank Baden-Wuerttemberg	€1,490,000	0.01%	16/7/2027	1,872,904	0.01%
BMW Finance NV	€1,520,000	0.13%	13/7/2022	1,869,703	0.01%
Deutsche Hypothekenbank AG	€1,500,000	0.13%	23/11/2023	1,869,227	0.01%
Aareal Bank AG	€1,500,000	0.13%	1/2/2023	1,860,790	0.01%
Free State of Saxony	€1,500,000	0.01%	17/12/2035	1,844,608	0.01%
State of North Rhine-Westphalia Germany	€1,000,000	1.75%	26/10/2057	1,839,725	0.01%
State of North Rhine-Westphalia Germany	€1,300,000	0.75%	16/8/2041	1,800,906	0.01%
KFW	$1,750,000	2.50%	15/2/2022	1,795,430	0.01%
Allianz SE^	€1,400,000	1.30%	25/9/2049	1,771,038	0.01%
Siemens Financieringsmaatschappij NV	$1,310,000	4.40%	27/5/2045	1,769,717	0.01%
Deutsche Bank AG	€1,400,000	0.01%	2/10/2029	1,757,319	0.01%
Volkswagen Financial Services AG	€1,280,000	2.25%	16/10/2026	1,731,839	0.01%
KFW	€1,350,000	0.00%	15/9/2028	1,712,525	0.01%
KFW	$1,600,000	2.13%	17/1/2023	1,662,875	0.01%
Daimler AG	€1,300,000	0.75%	8/2/2030	1,637,996	0.01%
Investitionsbank Berlin	€1,300,000	0.01%	30/7/2024	1,619,982	0.01%
Landesbank Baden-Wuerttemberg	€1,300,000	0.50%	4/8/2022	1,616,980	0.01%
Bayer US Finance II LLC	$1,175,000	4.88%	25/6/2048	1,524,877	0.01%
SAP SE	€1,200,000	0.38%	18/5/2029	1,515,559	0.01%
State of Saarland	€1,230,000	0.05%	5/11/2040	1,503,720	0.01%
KFW	€1,200,000	0.00%	15/12/2022	1,487,196	0.01%
Landwirtschaftliche Rentenbank	£1,010,000	1.38%	8/9/2025	1,460,961	0.01%
Deutsche Bahn Finance GmbH	€1,100,000	1.00%	17/12/2027	1,458,179	0.01%
State of Hesse	€1,000,000	1.30%	10/10/2033	1,447,323	0.01%
Land Berlin	€1,000,000	1.30%	13/6/2033	1,444,625	0.01%
Vonovia Finance BV	€1,100,000	1.00%	9/7/2030	1,426,601	0.01%
KFW	£1,000,000	0.88%	15/9/2026	1,423,617	0.01%
Volkswagen International Finance NV^	€1,100,000	3.50%	Perpetual	1,420,200	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,100,000	1.50%	15/5/2023	1,418,417	0.01%
Daimler International Finance BV	£1,000,000	1.63%	11/11/2024	1,417,187	0.01%
Bayer AG	€1,100,000	1.13%	6/1/2030	1,414,063	0.01%
State of North Rhine-Westphalia Germany	€1,140,000	0.00%	12/10/2035	1,405,998	0.01%
Volkswagen International Finance NV	€800,000	4.13%	16/11/2038	1,401,759	0.01%
FMS Wertmanagement	£1,000,000	1.13%	20/3/2023	1,397,954	0.01%
Volkswagen Bank GmbH	€1,100,000	1.25%	10/6/2024	1,393,619	0.01%
KFW	$1,350,000	2.00%	4/10/2022	1,392,651	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	£1,000,000	0.38%	9/12/2024	1,377,855	0.01%
Deutsche Bank AG^	€1,100,000	1.00%	19/11/2025	1,367,896	0.01%
Santander Consumer Bank AG	€1,100,000	0.75%	17/10/2022	1,367,562	0.01%
Bayer Capital Corp. BV	€1,100,000	0.63%	15/12/2022	1,365,535	0.01%
E.ON International Finance BV	€1,000,000	1.50%	31/7/2029	1,358,759	0.01%
Deutsche Bahn Finance GmbH	€1,000,000	1.13%	18/12/2028	1,351,602	0.01%
Deutsche Telekom International Finance BV	£900,000	2.50%	10/10/2025	1,348,986	0.01%
UniCredit Bank AG	€1,000,000	0.88%	11/1/2029	1,342,414	0.01%
Deutsche Hypothekenbank AG	€1,000,000	0.75%	5/3/2029	1,330,332	0.01%
Gemeinsame Deutsche Bundeslaender	€1,050,000	0.00%	25/9/2029	1,324,430	0.01%
Volkswagen International Finance NV^	€1,000,000	3.88%	Perpetual	1,314,643	0.01%
Commerzbank AG	€1,000,000	2.00%	27/11/2023	1,313,326	0.01%
Muenchener Hypothekenbank eG	€1,000,000	0.63%	10/11/2027	1,309,884	0.01%
E.ON SE	€1,000,000	0.88%	20/8/2031	1,309,882	0.01%
Daimler AG	€1,000,000	1.13%	8/8/2034	1,301,343	0.01%
Bayerische Landesbodenkreditanstalt	€1,000,000	0.63%	23/11/2026	1,300,988	0.01%
Daimler AG	€1,000,000	1.13%	6/11/2031	1,295,869	0.01%
Aroundtown SA	€1,000,000	1.50%	28/5/2026	1,294,326	0.01%
Bayer US Finance II LLC	$1,275,000	2.75%	15/7/2021	1,290,057	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.50%	20/2/2032	1,286,172	0.01%
KFW	€1,000,000	0.38%	9/3/2026	1,286,143	0.01%
UniCredit Bank AG	€1,000,000	0.50%	4/5/2026	1,284,641	0.01%
BASF SE	€1,000,000	0.88%	22/5/2025	1,282,872	0.01%
Landesbank Hessen-Thueringen Girozentrale	€1,000,000	0.50%	25/9/2025	1,280,834	0.01%
Daimler International Finance BV	€1,000,000	1.00%	11/11/2025	1,277,924	0.01%
Daimler AG	€1,000,000	1.63%	22/8/2023	1,277,789	0.01%
Deutsche Bank AG	€1,000,000	1.63%	20/1/2027	1,277,712	0.01%
Land Berlin	€1,000,000	0.10%	18/1/2030	1,272,596	0.01%
Aroundtown SA^	£890,000	4.75%	Perpetual	1,271,950	0.01%
State of Brandenburg	€1,000,000	0.30%	4/10/2049	1,271,826	0.01%
Landwirtschaftliche Rentenbank	€1,000,000	0.25%	29/8/2025	1,271,215	0.01%
KFW	€1,000,000	0.00%	17/9/2030	1,270,241	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
State of Lower Saxony	€1,000,000	0.13%	8/4/2027	1,269,961	0.01%
Deutsche Bahn Finance GmbH	€1,000,000	0.38%	23/6/2029	1,269,320	0.01%
Land Berlin	€1,000,000	0.75%	8/9/2023	1,267,849	0.01%
Wintershall Dea Finance BV	€1,000,000	1.33%	25/9/2028	1,266,147	0.01%
Fresenius SE & Co. KGaA	€1,000,000	0.75%	15/1/2028	1,264,244	0.01%
EnBW Energie Baden-Wuerttemberg AG^	€1,000,000	3.38%	5/4/2077	1,262,247	0.01%
Aroundtown SA	€1,000,000	1.00%	7/1/2025	1,261,630	0.01%
State of Lower Saxony	€1,000,000	0.01%	13/8/2030	1,259,361	0.01%
State of Lower Saxony	€1,000,000	0.00%	10/7/2026	1,257,961	0.01%
State of Lower Saxony	€1,000,000	0.25%	6/2/2024	1,254,983	0.01%
State of Hesse	€1,000,000	0.13%	20/6/2024	1,252,952	0.01%
KFW	€1,000,000	0.38%	15/3/2023	1,251,484	0.01%
Hannover Rueck SE^	€1,000,000	1.13%	9/10/2039	1,251,471	0.01%
E.ON International Finance BV	£600,000	6.38%	7/6/2032	1,251,219	0.01%
ING-DiBa AG	€1,000,000	0.25%	9/10/2023	1,250,209	0.01%
Landesbank Baden-Wuerttemberg	€1,000,000	0.38%	18/2/2027	1,248,163	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.38%	6/9/2023	1,246,172	0.01%
Free State of Bavaria	€1,000,000	0.01%	18/1/2035	1,245,037	0.01%
HOCHTIEF AG	€1,000,000	0.50%	3/9/2027	1,239,095	0.01%
Deutsche Pfandbriefbank AG	€1,000,000	0.05%	5/9/2022	1,235,152	0.01%
Hamburg Commercial Bank AG	€1,000,000	0.25%	25/4/2022	1,235,117	0.01%
Commerzbank AG	€1,000,000	0.05%	1/8/2022	1,234,926	0.01%
KFW	€1,000,000	0.00%	28/4/2022	1,234,372	0.01%
Vier Gas Transport GmbH	€1,000,000	0.13%	10/9/2029	1,233,061	0.01%
Commerzbank AG	€1,000,000	0.38%	1/9/2027	1,232,249	0.01%
Deutsche Hypothekenbank AG	€1,000,000	0.25%	18/11/2021	1,231,946	0.01%
Daimler International Finance BV	€1,000,000	0.25%	11/5/2022	1,231,921	0.01%
Daimler International Finance BV	€1,000,000	0.25%	6/11/2023	1,231,762	0.01%
KFW	$1,200,000	2.63%	25/1/2022	1,231,226	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.00%	20/2/2023	1,230,019	0.01%
KFW	$1,200,000	2.13%	7/3/2022	1,227,562	0.01%
BMW Finance NV	€1,000,000	0.00%	24/3/2023	1,227,355	0.01%
alstria office-AG	€1,000,000	0.50%	26/9/2025	1,226,863	0.01%
Bertelsmann SE & Co. KGaA	€900,000	1.50%	15/5/2030	1,209,808	0.01%
EnBW International Finance BV	€970,000	0.25%	19/10/2030	1,205,377	0.01%
Landwirtschaftliche Rentenbank	$1,200,000	0.50%	27/5/2025	1,203,750	0.01%
Deutsche Telekom International Finance BV	€900,000	1.38%	30/1/2027	1,197,434	0.01%
UniCredit Bank AG	€950,000	0.01%	19/11/2027	1,193,290	0.01%
KFW	€800,000	1.25%	4/7/2036	1,182,963	0.01%
Allianz Finance II BV	€900,000	0.88%	6/12/2027	1,181,562	0.01%
Talanx AG^	€900,000	2.25%	5/12/2047	1,178,741	0.01%
Fresenius SE & Co. KGaA	€800,000	2.88%	15/2/2029	1,170,249	0.01%
KFW	$1,100,000	2.38%	29/12/2022	1,147,685	0.01%
DZ HYP AG	€880,000	0.38%	10/11/2034	1,145,784	0.01%
Vonovia Finance BV	€900,000	0.63%	9/7/2026	1,135,961	0.01%
Free & Hanseatic City of Hamburg	€900,000	0.01%	3/6/2030	1,134,822	0.01%
State of Hesse	€900,000	0.00%	8/11/2030	1,132,526	0.01%
Deutsche Bank AG	€900,000	0.25%	15/5/2023	1,120,806	0.01%
SAP SE	€900,000	0.13%	18/5/2026	1,118,513	0.01%
Commerzbank AG	€900,000	0.25%	26/1/2022	1,110,466	0.01%
State of Brandenburg	€850,000	0.38%	29/1/2035	1,104,194	0.01%
E.ON International Finance BV	£550,000	6.25%	3/6/2030	1,084,782	0.01%
KFW	€800,000	0.75%	28/6/2028	1,071,791	0.01%
Daimler Finance North America LLC	$1,000,000	2.63%	10/3/2030	1,066,034	0.01%
Grand City Properties SA	€800,000	1.50%	22/2/2027	1,045,829	0.01%
Fresenius Medical Care AG & Co. KGaA	€800,000	1.25%	29/11/2029	1,042,524	0.01%
Volkswagen Bank GmbH	€800,000	1.88%	31/1/2024	1,030,067	0.01%
State of North Rhine-Westphalia Germany	€700,000	1.25%	12/5/2036	1,026,789	0.01%
Deutsche Telekom AG	€800,000	0.50%	5/7/2027	1,014,486	0.01%
Aroundtown SA	£667,000	3.00%	16/10/2029	1,013,945	0.01%
BASF SE	€800,000	0.25%	5/6/2027	1,000,263	0.01%
KFW	€700,000	0.88%	4/7/2039	999,418	0.01%
Niedersachsen Invest GmbH	€800,000	0.00%	16/7/2025	998,927	0.01%
State of Bremen	€800,000	0.50%	7/10/2022	997,245	0.01%
KFW	€800,000	0.00%	15/9/2023	996,388	0.01%
Aroundtown SA	€800,000	0.63%	9/7/2025	993,643	0.01%
State of Hesse	€800,000	0.38%	4/7/2022	992,998	0.01%
Siemens Financieringsmaatschappij NV	€800,000	0.13%	5/6/2022	984,727	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Landwirtschaftliche Rentenbank	$900,000	3.13%	14/11/2023	974,094	0.01%
Land Berlin	€740,000	0.35%	9/9/2050	959,250	0.01%
Volkswagen Bank GmbH	€700,000	2.50%	31/7/2026	955,558	0.01%
E.ON International Finance BV	£500,000	4.75%	31/1/2034	947,605	0.01%
Berlin Hyp AG	€750,000	0.01%	2/9/2030	944,275	0.01%
Merck KGaA^	€700,000	2.88%	25/6/2079	942,866	0.01%
State of Lower Saxony	€750,000	0.01%	15/4/2024	935,339	0.01%
Deutsche Telekom AG	€600,000	2.25%	29/3/2039	933,516	0.01%
Vonovia Finance BV	€700,000	1.50%	22/3/2026	924,238	0.01%
Vonovia Finance BV	€700,000	1.13%	14/9/2034	909,020	0.01%
Grand City Properties SA	€700,000	1.70%	9/4/2024	903,535	0.01%
Bayer US Finance II LLC	$775,000	5.50%	15/8/2025	902,283	0.01%
Bundesrepublik Deutschland Bundesanleihe	€700,000	0.50%	15/2/2025	901,617	0.01%
EnBW Energie Baden-Wuerttemberg AG^	€700,000	1.88%	29/6/2080	886,684	0.01%
Niedersachsen Invest GmbH	€700,000	0.25%	16/7/2035	885,347	0.01%
KFW	AU($)1,000,000	4.00%	27/2/2025	884,936	0.01%
Land Berlin	€700,000	0.13%	4/6/2035	878,733	0.01%
BMW International Investment BV	£630,000	1.25%	11/7/2022	874,877	0.01%
E.ON SE	€700,000	0.25%	24/10/2026	871,873	0.01%
Deutsche Bahn Finance GmbH	£590,000	1.88%	13/2/2026	868,210	0.01%
Santander Consumer Bank AG	€700,000	0.25%	15/10/2024	861,419	0.01%
Merck Financial Services GmbH	€700,000	0.01%	15/12/2023	860,722	0.01%
Siemens Financieringsmaatschappij NV	£600,000	1.00%	20/2/2025	843,271	0.00%
State of North Rhine-Westphalia Germany	€500,000	1.65%	16/5/2047	841,929	0.00%
EWE AG	€680,000	0.38%	22/10/2032	838,208	0.00%
Volkswagen International Finance NV^	€600,000	4.63%	Perpetual	825,919	0.00%
Bertelsmann SE & Co. KGaA	€600,000	2.00%	1/4/2028	825,212	0.00%
KFW	€652,000	0.13%	7/11/2023	815,614	0.00%
KFW	AU($)1,000,000	2.80%	7/3/2023	814,747	0.00%
Siemens Financieringsmaatschappij NV	$750,000	3.13%	16/3/2024	810,096	0.00%
State of Lower Saxony	€650,000	0.05%	9/3/2035	808,795	0.00%
Deutsche Bahn Finance GmbH	€650,000	0.63%	8/12/2050	798,267	0.00%
Landwirtschaftliche Rentenbank	$800,000	0.88%	3/9/2030	786,768	0.00%
BASF SE	€600,000	0.88%	15/11/2027	784,704	0.00%
Siemens Financieringsmaatschappij NV	€626,000	0.30%	28/2/2024	780,679	0.00%
Volkswagen Financial Services AG	€600,000	1.50%	1/10/2024	769,291	0.00%
State of Bremen	€500,000	1.50%	12/11/2038	767,787	0.00%
Deutsche Bank AG^	$750,000	2.13%	24/11/2026	767,518	0.00%
Aroundtown SA	£500,000	3.25%	18/7/2027	765,118	0.00%
SAP SE	€600,000	0.75%	10/12/2024	761,148	0.00%
Volkswagen International Finance NV	€600,000	0.88%	22/9/2028	759,582	0.00%
Deutsche Bahn Finance GmbH	€500,000	2.75%	19/3/2029	759,220	0.00%
Land Berlin	€500,000	1.38%	27/8/2038	755,830	0.00%
BMW Finance NV	€600,000	0.38%	14/1/2027	751,915	0.00%
Hamburg Commercial Bank AG	€600,000	0.38%	12/7/2023	749,998	0.00%
Volkswagen International Finance NV^	€600,000	2.70%	Perpetual	749,480	0.00%
Commerzbank AG	€600,000	0.50%	28/8/2023	747,177	0.00%
E.ON International Finance BV	€600,000	0.75%	30/11/2022	745,649	0.00%
Bayer AG^	€600,000	2.38%	12/11/2079	745,095	0.00%
Free & Hanseatic City of Hamburg	€485,000	1.45%	5/11/2038	741,681	0.00%
State of North Rhine-Westphalia Germany	€500,000	1.00%	16/10/2046	741,115	0.00%
ING-DiBa AG	€500,000	1.00%	23/5/2039	725,455	0.00%
ING-DiBa AG	€500,000	1.25%	9/10/2033	722,004	0.00%
Volkswagen Financial Services NV	£500,000	2.75%	10/7/2023	718,143	0.00%
SAP SE	€500,000	1.63%	10/3/2031	708,313	0.00%
Deutsche Telekom International Finance BV	$675,000	2.49%	19/9/2023	706,244	0.00%
Siemens Financieringsmaatschappij NV	£500,000	0.88%	5/6/2023	693,138	0.00%
Siemens Financieringsmaatschappij NV	$640,000	2.35%	15/10/2026	691,160	0.00%
BMW Finance NV	£500,000	0.88%	16/8/2022	690,995	0.00%
Deutsche Post AG	€500,000	1.63%	5/12/2028	688,549	0.00%
Deutsche Telekom AG	€500,000	1.38%	5/7/2034	686,320	0.00%
State of Hesse	€500,000	0.75%	4/8/2036	684,467	0.00%
HeidelbergCement Finance Luxembourg SA	€550,000	0.50%	9/8/2022	677,816	0.00%
Free & Hanseatic City of Hamburg	€550,000	1.00%	18/6/2021	677,765	0.00%
Allianz SE^	€500,000	5.63%	17/10/2042	671,990	0.00%
KFW	£300,000	4.88%	15/3/2037	670,994	0.00%
SAP SE	€500,000	1.25%	10/3/2028	669,657	0.00%
Deutsche Telekom International Finance BV	€300,000	7.50%	24/1/2033	668,936	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Eurogrid GmbH	€500,000	1.11%	15/5/2032	668,192	0.00%
Aroundtown SA	€500,000	2.00%	2/11/2026	666,566	0.00%
Siemens Financieringsmaatschappij NV	$600,000	3.25%	27/5/2025	666,198	0.00%
E.ON International Finance BV	€500,000	1.63%	30/5/2026	666,131	0.00%
Covestro AG	€500,000	1.38%	12/6/2030	658,414	0.00%
Aroundtown SA	€500,000	1.63%	31/1/2028	654,619	0.00%
Deutsche Bahn Finance GmbH	€500,000	0.63%	26/9/2028	653,076	0.00%
Bayer AG	€500,000	1.38%	6/7/2032	652,646	0.00%
State of Rhineland-Palatinate	€500,000	0.75%	19/1/2026	651,476	0.00%
Grand City Properties SA	€500,000	1.38%	3/8/2026	650,501	0.00%
KFW	CA($)700,000	5.05%	4/2/2025	649,465	0.00%
Volkswagen International Finance NV	€500,000	1.25%	23/9/2032	649,450	0.00%
Land Berlin	€500,000	0.63%	20/3/2026	648,452	0.00%
Allianz Finance II BV	€500,000	0.88%	15/1/2026	645,627	0.00%
E.ON SE	€500,000	0.75%	18/12/2030	644,960	0.00%
Deutsche Bank AG	€500,000	0.63%	21/8/2025	642,415	0.00%
State of Lower Saxony	€500,000	0.63%	20/1/2025	641,218	0.00%
Free State of Bavaria	€500,000	0.15%	3/4/2030	639,808	0.00%
Allianz Finance II BV	€500,000	0.50%	14/1/2031	638,269	0.00%
State of Rhineland-Palatinate	€500,000	0.50%	21/1/2025	638,242	0.00%
Muenchener Hypothekenbank eG	€500,000	0.50%	14/3/2025	637,324	0.00%
Deutsche Telekom AG	€494,000	0.88%	25/3/2026	635,250	0.00%
DZ HYP AG	€500,000	0.38%	6/6/2025	635,072	0.00%
Land Berlin	€500,000	0.25%	22/4/2025	632,751	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.00%	26/11/2029	630,799	0.00%
Volkswagen Leasing GmbH	€500,000	1.13%	4/4/2024	630,543	0.00%
Landwirtschaftliche Rentenbank	AU($)700,000	3.25%	12/4/2028	628,746	0.00%
Land Baden-Wuerttemberg	€500,000	1.00%	18/7/2022	626,757	0.00%
Volkswagen Bank GmbH	€500,000	1.25%	1/8/2022	624,829	0.00%
Deutsche Telekom International Finance BV	€500,000	0.63%	3/4/2023	623,857	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.20%	17/4/2023	622,807	0.00%
Siemens Financieringsmaatschappij NV	€500,000	0.13%	5/9/2029	622,667	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.13%	16/3/2023	621,305	0.00%
Merck Financial Services GmbH	€500,000	0.13%	16/7/2025	620,355	0.00%
Bayer AG	€500,000	0.38%	6/7/2024	620,107	0.00%
E.ON SE	€500,000	0.38%	20/4/2023	619,798	0.00%
Volkswagen Group of America Finance LLC	$600,000	2.90%	13/5/2022	619,036	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€500,000	1.63%	5/8/2079	618,657	0.00%
Wintershall Dea Finance BV	€500,000	0.45%	25/9/2023	616,839	0.00%
Volkswagen International Finance NV	£400,000	3.38%	16/11/2026	616,599	0.00%
E.ON SE	€500,000	0.00%	29/9/2022	614,930	0.00%
E.ON SE	€500,000	0.00%	18/12/2023	614,912	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€500,000	1.13%	5/11/2079	613,357	0.00%
Deutsche Telekom International Finance BV	$450,000	4.88%	6/3/2042	593,998	0.00%
EnBW International Finance BV	€400,000	1.88%	31/10/2033	593,136	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£400,000	6.63%	26/5/2042	591,151	0.00%
Daimler Canada Finance, Inc.	CA($)725,000	3.05%	16/5/2022	587,999	0.00%
HeidelbergCement AG	€455,000	1.50%	7/2/2025	587,259	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€400,000	3.25%	26/5/2049	580,029	0.00%
Deutsche Telekom AG	$500,000	3.63%	21/1/2050	576,363	0.00%
KFW	€400,000	1.13%	9/5/2033	572,327	0.00%
KFW	CA($)715,000	2.00%	7/2/2022	572,173	0.00%
Bayer US Finance II LLC	$500,000	4.25%	15/12/2025	572,013	0.00%
BASF SE	€400,000	1.45%	13/12/2032	566,229	0.00%
Infineon Technologies AG	€400,000	2.00%	24/6/2032	556,156	0.00%
Vier Gas Transport GmbH	€400,000	1.50%	25/9/2028	546,846	0.00%
BMW Finance NV	€400,000	1.50%	6/2/2029	545,479	0.00%
Daimler International Finance BV	€438,000	0.63%	27/2/2023	544,466	0.00%
DZ HYP AG	€390,000	0.88%	17/4/2034	539,552	0.00%
Volkswagen International Finance NV	€400,000	1.88%	30/3/2027	535,304	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€400,000	6.25%	26/5/2042	530,943	0.00%
Deutsche Bank AG	$500,000	3.95%	27/2/2023	530,888	0.00%
Fresenius Medical Care AG & Co. KGaA	€400,000	1.50%	29/5/2030	530,729	0.00%
Siemens Financieringsmaatschappij NV	$515,000	2.70%	16/3/2022	529,764	0.00%
Bayer US Finance II LLC	$500,000	2.85%	15/4/2025	528,682	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Deutsche Bahn Finance GmbH	€400,000	0.75%	16/7/2035	526,504	0.00%
Hannover Rueck SE^	€400,000	1.75%	8/10/2040	524,337	0.00%
Fresenius Medical Care AG & Co. KGaA	€400,000	1.50%	11/7/2025	522,051	0.00%
Gemeinsame Deutsche Bundeslaender	€400,000	1.13%	30/9/2024	520,514	0.00%
FMS Wertmanagement	€400,000	0.38%	29/4/2030	520,427	0.00%
Sparkasse KoelnBonn	€400,000	1.13%	14/10/2024	519,457	0.00%
Land Baden-Wuerttemberg	€400,000	0.63%	27/1/2026	518,297	0.00%
Daimler Finance North America LLC	$500,000	2.55%	15/8/2022	516,594	0.00%
E.ON SE	€400,000	1.00%	7/10/2025	514,339	0.00%
adidas AG	€400,000	0.63%	10/9/2035	512,831	0.00%
Daimler Finance North America LLC	$500,000	2.85%	6/1/2022	511,715	0.00%
Siemens Financieringsmaatschappij NV	$450,000	3.40%	16/3/2027	509,220	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€400,000	1.25%	26/5/2041	508,134	0.00%
DZ HYP AG	€400,000	2.50%	29/3/2022	507,814	0.00%
Fresenius Medical Care US Finance III, Inc.	$500,000	2.38%	16/2/2031	507,107	0.00%
Daimler Finance North America LLC	$500,000	2.00%	6/7/2021	503,991	0.00%
UniCredit Bank AG	€365,000	0.85%	22/5/2034	503,435	0.00%
Merck KGaA^	€400,000	1.63%	25/6/2079	502,053	0.00%
Deutsche Bank AG	€400,000	0.25%	8/3/2024	500,945	0.00%
Merck KGaA^	€400,000	1.63%	9/9/2080	500,607	0.00%
Deutsche Pfandbriefbank AG	€400,000	0.50%	19/1/2023	499,677	0.00%
Deutsche Pfandbriefbank AG	€400,000	0.75%	7/2/2023	498,082	0.00%
Volkswagen Leasing GmbH	€400,000	0.50%	20/6/2022	493,499	0.00%
Clearstream Banking AG	€400,000	0.00%	1/12/2025	493,087	0.00%
Free & Hanseatic City of Hamburg	€400,000	0.20%	3/9/2049	492,956	0.00%
adidas AG	€400,000	0.00%	5/10/2028	492,755	0.00%
BMW US Capital LLC	$450,000	2.80%	11/4/2026	488,774	0.00%
Grand City Properties SA^	€400,000	1.50%	Perpetual	482,774	0.00%
Aroundtown SA	€400,000	0.00%	16/7/2026	479,619	0.00%
Daimler Finance North America LLC	$450,000	3.35%	22/2/2023	476,438	0.00%
Volkswagen Group of America Finance LLC	$400,000	3.75%	13/5/2030	462,166	0.00%
Wirtschafts- und Infrastrukturbank Hessen	€350,000	1.75%	15/4/2024	460,350	0.00%
Volkswagen International Finance NV	€300,000	3.25%	18/11/2030	458,529	0.00%
Fresenius Medical Care US Finance III, Inc.	$400,000	3.75%	15/6/2029	448,567	0.00%
Daimler Finance North America LLC	$400,000	3.10%	15/8/2029	442,416	0.00%
KFW	$540,000	0.00%	18/4/2036	433,764	0.00%
Volkswagen Financial Services NV	£300,000	1.63%	10/2/2024	420,591	0.00%
BASF SE	£300,000	1.38%	21/6/2022	417,244	0.00%
Talanx Finanz Luxembourg SA^	€300,000	8.37%	15/6/2042	411,153	0.00%
Eurogrid GmbH	€300,000	1.50%	18/4/2028	405,141	0.00%
NRW Bank	$400,000	0.63%	19/5/2025	402,465	0.00%
Siemens Financieringsmaatschappij NV	$300,000	4.20%	16/3/2047	397,573	0.00%
Vonovia Finance BV	€300,000	1.80%	29/6/2025	396,667	0.00%
Deutsche Kreditbank AG	€300,000	1.63%	18/6/2024	394,062	0.00%
HeidelbergCement AG	€300,000	2.25%	3/6/2024	393,630	0.00%
Fresenius SE & Co. KGaA	€300,000	1.88%	15/2/2025	393,205	0.00%
Landesbank Hessen-Thueringen Girozentrale	€300,000	1.88%	26/6/2023	389,130	0.00%
LANXESS AG	€300,000	1.13%	16/5/2025	386,158	0.00%
Siemens Financieringsmaatschappij NV	€300,000	0.50%	5/9/2034	385,134	0.00%
Volkswagen Group of America Finance LLC	$350,000	3.35%	13/5/2025	384,901	0.00%
Volkswagen Group of America Finance LLC	$350,000	4.25%	13/11/2023	384,289	0.00%
Volkswagen Leasing GmbH	€300,000	1.38%	20/1/2025	383,895	0.00%
State of Hesse	€300,000	0.50%	17/2/2025	383,140	0.00%
Covestro AG	€300,000	0.88%	3/2/2026	381,989	0.00%
E.ON SE	€300,000	0.63%	7/11/2031	381,358	0.00%
LEG Immobilien AG	€300,000	1.25%	23/1/2024	379,809	0.00%
Deutsche Hypothekenbank AG	€300,000	0.25%	10/12/2024	377,855	0.00%
Infineon Technologies AG	€300,000	0.75%	24/6/2023	375,034	0.00%
Volkswagen Leasing GmbH	€300,000	1.00%	16/2/2023	374,721	0.00%
Deutsche Hypothekenbank AG	€300,000	0.25%	22/2/2023	373,156	0.00%
Deutsche Telekom International Finance BV	€250,000	4.88%	22/4/2025	373,049	0.00%
Deutsche Bahn Finance GmbH^	€300,000	0.95%	Perpetual	370,993	0.00%
Landesbank Baden-Wuerttemberg	€300,000	0.13%	21/2/2022	369,887	0.00%
Vonovia Finance BV	€300,000	0.13%	6/4/2023	369,375	0.00%
SAP SE	€300,000	0.25%	10/3/2022	369,369	0.00%
SAP SE	€300,000	0.00%	17/5/2023	369,052	0.00%
Siemens Financieringsmaatschappij NV	€299,000	0.00%	5/9/2024	368,911	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Landwirtschaftliche Rentenbank	$325,000	2.50%	15/11/2027	363,072	0.00%
State of Bremen	€280,000	0.40%	20/8/2049	362,720	0.00%
VW Credit Canada, Inc.	CA($)425,000	2.85%	26/9/2024	355,603	0.00%
Deutsche Telekom International Finance BV	$300,000	3.60%	19/1/2027	337,444	0.00%
Deutsche Bahn Finance GmbH	€232,000	1.63%	16/8/2033	332,929	0.00%
Deutsche Telekom International Finance BV	$275,000	4.38%	21/6/2028	325,859	0.00%
Volkswagen Group of America Finance LLC	$300,000	3.13%	12/5/2023	316,984	0.00%
Deutsche Telekom International Finance BV	$250,000	4.75%	21/6/2038	316,058	0.00%
Muenchener Hypothekenbank eG	€210,000	1.00%	18/4/2039	304,401	0.00%
Deutsche Telekom International Finance BV	£200,000	2.25%	13/4/2029	301,752	0.00%
Deutsche Bank AG	€258,230	0.00%	15/10/2026	286,526	0.00%
Deutsche Telekom AG	€200,000	1.75%	9/12/2049	285,776	0.00%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	283,860	0.00%
Deutsche Telekom International Finance BV	£200,000	1.25%	6/10/2023	280,541	0.00%
Daimler International Finance BV	£200,000	2.13%	7/6/2022	280,424	0.00%
KFW	$250,000	1.75%	14/9/2029	266,848	0.00%
Gemeinsame Deutsche Bundeslaender	€200,000	1.75%	14/5/2024	263,887	0.00%
Land Baden-Wuerttemberg	€200,000	2.00%	13/11/2023	262,880	0.00%
Bayer US Finance II LLC	$225,000	4.40%	15/7/2044	262,205	0.00%
Deutsche Bank AG	$250,000	5.00%	14/2/2022	261,327	0.00%
O2 Telefonica Deutschland Finanzierungs GmbH	€200,000	1.75%	5/7/2025	260,419	0.00%
Covestro AG	€200,000	1.75%	25/9/2024	260,325	0.00%
Land Berlin	€200,000	1.88%	12/6/2023	259,490	0.00%
Siemens Financieringsmaatschappij NV	$250,000	2.90%	27/5/2022	259,086	0.00%
Deutsche Bank AG^	€200,000	1.38%	10/6/2026	258,499	0.00%
Bayerische Landesbodenkreditanstalt	€200,000	0.75%	28/5/2025	258,028	0.00%
Eurogrid GmbH	€200,000	1.63%	3/11/2023	256,568	0.00%
Brenntag Finance BV	€200,000	1.13%	27/9/2025	256,547	0.00%
LEG Immobilien AG	€200,000	0.88%	28/11/2027	255,794	0.00%
Vonovia Finance BV	€200,000	0.63%	7/10/2027	253,251	0.00%
KFW	€200,000	2.50%	17/1/2022	252,802	0.00%
Evonik Industries AG^	€200,000	2.13%	7/7/2077	250,460	0.00%
Volkswagen Financial Services AG	€200,000	0.88%	12/4/2023	249,225	0.00%
Berlin Hyp AG	€200,000	0.25%	22/2/2023	248,903	0.00%
Landwirtschaftliche Rentenbank	€200,000	0.25%	24/11/2022	248,756	0.00%
Deutsche Apotheker-und Aerztebank eG	€200,000	0.15%	7/3/2023	248,325	0.00%
Bayer US Finance II LLC	$200,000	5.88%	15/4/2038	248,108	0.00%
Allianz Finance II BV	€200,000	0.00%	14/1/2025	247,597	0.00%
DZ HYP AG	€200,000	0.13%	30/9/2022	247,558	0.00%
Fresenius Finance Ireland plc	€200,000	0.88%	31/1/2022	246,762	0.00%
Deutsche Pfandbriefbank AG	€200,000	0.20%	1/3/2022	246,735	0.00%
adidas AG	€200,000	0.00%	9/9/2024	246,644	0.00%
Aroundtown SA	€200,000	0.38%	23/9/2022	246,111	0.00%
Volkswagen Group of America Finance LLC	$200,000	3.20%	26/9/2026	221,119	0.00%
Deutsche Telekom International Finance BV	£100,000	8.88%	27/11/2028	219,557	0.00%
Henkel AG & Co. KGaA	£158,000	0.88%	13/9/2022	218,306	0.00%
Daimler Finance North America LLC	$200,000	3.25%	1/8/2024	216,979	0.00%
Volkswagen Group of America Finance LLC	$200,000	2.85%	26/9/2024	213,388	0.00%
Landwirtschaftliche Rentenbank	$200,000	1.75%	27/7/2026	213,175	0.00%
Bayer US Finance II LLC	$175,000	4.70%	15/7/2064	210,970	0.00%
Volkswagen Group of America Finance LLC	$200,000	2.70%	26/9/2022	207,395	0.00%
KFW	£100,000	6.00%	7/12/2028	197,414	0.00%
State of Rhineland-Palatinate	€150,000	2.38%	23/2/2022	189,787	0.00%
KFW	$175,000	2.00%	2/5/2025	187,225	0.00%
BMW US Capital LLC	$175,000	3.45%	12/4/2023	186,400	0.00%
Siemens Financieringsmaatschappij NV	$150,000	3.30%	15/9/2046	175,413	0.00%
State of North Rhine-Westphalia Germany	€110,000	1.38%	15/1/2120	173,701	0.00%
BMW US Capital LLC	$150,000	3.75%	12/4/2028	172,477	0.00%
Daimler Finance North America LLC	$150,000	3.45%	6/1/2027	167,281	0.00%
Deutsche Bank AG	$150,000	4.10%	13/1/2026	167,262	0.00%
Landwirtschaftliche Rentenbank	$150,000	2.38%	10/6/2025	162,693	0.00%
Siemens Financieringsmaatschappij NV	$125,000	6.13%	17/8/2026	161,406	0.00%
Daimler Finance North America LLC	$150,000	2.70%	14/6/2024	160,062	0.00%
Deutsche Bahn Finance GmbH	£100,000	3.13%	24/7/2026	157,410	0.00%
Siemens Financieringsmaatschappij NV	£100,000	2.75%	10/9/2025	152,192	0.00%
Deutsche Telekom International Finance BV	£100,000	6.50%	8/4/2022	147,590	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.63%	24/10/2030	145,567	0.00%
Talanx AG	€100,000	2.50%	23/7/2026	141,162	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BMW US Capital LLC	$125,000	3.30%	6/4/2027	139,020	0.00%
Allianz SE^	€100,000	4.75%	Perpetual	136,732	0.00%
Bayer US Finance II LLC	$125,000	3.95%	15/4/2045	136,313	0.00%
Deutsche Wohnen SE	€100,000	1.50%	30/4/2030	135,732	0.00%
Volkswagen International Finance NV^	€100,000	4.63%	Perpetual	135,594	0.00%
Merck KGaA^	€100,000	3.38%	12/12/2074	134,686	0.00%
Daimler Finance North America LLC	$125,000	3.70%	4/5/2023	134,051	0.00%
Landwirtschaftliche Rentenbank	€100,000	0.63%	20/2/2030	133,615	0.00%
Eurogrid GmbH	€100,000	1.88%	10/6/2025	132,710	0.00%
State of Bremen	€100,000	1.88%	18/3/2024	131,932	0.00%
Volkswagen Leasing GmbH	€100,000	2.63%	15/1/2024	131,628	0.00%
Bertelsmann SE & Co. KGaA	€100,000	1.75%	14/10/2024	131,106	0.00%
Robert Bosch GmbH	€100,000	1.75%	8/7/2024	131,099	0.00%
Deutsche Post AG	€100,000	1.25%	1/4/2026	130,963	0.00%
Muenchener Hypothekenbank eG	€100,000	1.50%	25/6/2024	130,943	0.00%
Bayer AG^	€100,000	3.75%	1/7/2074	130,785	0.00%
Siemens Financieringsmaatschappij NV	$125,000	2.00%	15/9/2023	130,306	0.00%
Deutsche Telekom AG	£78,000	3.13%	6/2/2034	130,129	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.00%	16/1/2025	130,091	0.00%
Volkswagen International Finance NV^	€100,000	3.50%	Perpetual	129,237	0.00%
Deutsche Boerse AG	€100,000	2.38%	5/10/2022	128,177	0.00%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	127,857	0.00%
DZ HYP AG	€100,000	0.38%	31/3/2026	127,748	0.00%
DZ HYP AG	€100,000	0.63%	5/6/2024	127,142	0.00%
Free & Hanseatic City of Hamburg	€100,000	0.38%	1/4/2025	127,116	0.00%
Roadster Finance DAC	€100,000	2.38%	8/12/2027	125,579	0.00%
State of Lower Saxony	€100,000	1.00%	18/8/2022	125,520	0.00%
BMW US Capital LLC	$120,000	2.25%	15/9/2023	125,237	0.00%
Bayer AG^	€100,000	2.38%	2/4/2075	124,523	0.00%
Deutsche Telekom International Finance BV	€100,000	0.63%	1/12/2022	124,388	0.00%
State of Hesse	€100,000	1.13%	10/12/2021	124,306	0.00%
Wurth Finance International BV	€100,000	1.00%	19/5/2022	124,199	0.00%
State of Hesse	€100,000	0.38%	10/3/2022	123,744	0.00%
EnBW International Finance BV	€50,000	6.13%	7/7/2039	121,856	0.00%
E.ON International Finance BV	£50,000	6.75%	27/1/2039	121,405	0.00%
Bayer US Finance II LLC	$100,000	4.20%	15/7/2034	110,612	0.00%
KFW	£50,000	5.75%	7/6/2032	108,001	0.00%
E.ON International Finance BV	€80,000	3.00%	17/1/2024	107,359	0.00%
BMW US Capital LLC	$100,000	2.70%	6/4/2022	102,774	0.00%
Bayer US Finance II LLC	$100,000	2.20%	15/7/2022	101,360	0.00%
Siemens Financieringsmaatschappij NV	€50,000	2.88%	10/3/2028	74,803	0.00%
E.ON International Finance BV	$50,000	6.65%	30/4/2038	74,205	0.00%
State of North Rhine-Westphalia Germany	€50,000	2.00%	15/10/2025	68,646	0.00%
Deutsche Post AG	€50,000	2.88%	11/12/2024	68,586	0.00%
State of Lower Saxony	€50,000	2.13%	16/1/2024	66,247	0.00%
State of North Rhine-Westphalia Germany	€50,000	1.88%	15/3/2024	65,995	0.00%
Free & Hanseatic City of Hamburg	€50,000	1.88%	27/2/2024	65,934	0.00%
Land Berlin	€50,000	1.63%	3/6/2024	65,793	0.00%
Bayerische Landesbank	€50,000	1.75%	8/4/2024	65,739	0.00%
Deutsche Telekom International Finance BV	€50,000	4.25%	13/7/2022	65,417	0.00%
State of North Rhine-Westphalia Germany	€50,000	4.38%	29/4/2022	65,203	0.00%
BMW Finance NV	€50,000	2.38%	24/1/2023	64,490	0.00%
Aroundtown SA	CA($)75,000	4.63%	18/9/2025	64,442	0.00%
State of Saxony-Anhalt	€50,000	1.63%	25/4/2023	64,306	0.00%
German Postal Pensions Securitisation 2 plc	€50,000	4.38%	18/1/2022	64,265	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	1.75%	31/1/2023	64,169	0.00%
State of Hesse	€50,000	1.75%	20/1/2023	64,127	0.00%
Free & Hanseatic City of Hamburg	€50,000	1.88%	26/9/2022	63,792	0.00%
Bayerische Landesbank	€50,000	2.00%	11/7/2022	63,540	0.00%
Vonovia Finance BV	€50,000	2.13%	9/7/2022	63,332	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	1.75%	13/6/2022	63,245	0.00%
Muenchener Hypothekenbank eG	€50,000	1.75%	3/6/2022	63,168	0.00%
State of Hesse	€50,000	3.00%	23/8/2021	62,572	0.00%
Daimler Finance North America LLC	$50,000	3.30%	19/5/2025	54,992	0.00%
Bundesrepublik Deutschland Bundesanleihe	€10,000	2.00%	15/8/2023	13,130	0.00%
				1,182,437,663	**5.82%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Guernsey 0.00% (2019: 0.00%)					
States of Guernsey Bond	£100,000	3.38%	12/12/2046	190,380	0.00%
				190,380	**0.00%**
Hong Kong 0.06% (2019: 0.09%)					
Hong Kong Government Bond Programme	HKD13,000,000	1.25%	29/6/2027	1,757,936	0.01%
CK Hutchison Group Telecom Finance SA	€1,000,000	1.13%	17/10/2028	1,287,171	0.01%
AIA Group Ltd.	$1,000,000	3.20%	11/3/2025	1,076,420	0.01%
Hong Kong Government Bond Programme	HKD5,000,000	2.02%	7/3/2034	724,598	0.01%
AIA Group Ltd.	$500,000	4.50%	16/3/2046	651,179	0.01%
Hong Kong Government Bond Programme	HKD4,000,000	1.97%	17/1/2029	571,418	0.01%
CK Hutchison International 17 Ltd.	$500,000	2.88%	5/4/2022	513,316	0.00%
HPHT Finance 17 Ltd.	$500,000	2.75%	11/9/2022	511,591	0.00%
Hongkong Electric Finance Ltd.	$500,000	2.25%	9/6/2030	507,599	0.00%
AIA Group Ltd.	$425,000	3.60%	9/4/2029	479,782	0.00%
Li & Fung Ltd.	$450,000	4.50%	18/8/2025	460,809	0.00%
CK Hutchison Europe Finance 18 Ltd.	€300,000	2.00%	13/4/2030	425,196	0.00%
Hutchison Whampoa Finance UK plc	£200,000	5.63%	24/11/2026	351,205	0.00%
Hutchison Whampoa International 14 Ltd.	$300,000	3.63%	31/10/2024	329,552	0.00%
CK Hutchison International 16 Ltd.	$300,000	2.75%	3/10/2026	325,509	0.00%
Link Finance Cayman 2009 Ltd.	$300,000	3.60%	3/9/2024	322,223	0.00%
AIA Group Ltd.	$200,000	3.38%	7/4/2030	224,475	0.00%
CK Hutchison International 17 II Ltd.	$200,000	3.25%	29/9/2027	220,716	0.00%
AIA Group Ltd.	$200,000	3.13%	13/3/2023	209,554	0.00%
Nan Fung Treasury Ltd.	$200,000	3.88%	3/10/2027	208,516	0.00%
Castle Peak Power Finance Co., Ltd.	$200,000	2.20%	22/6/2030	203,670	0.00%
CLP Power Hong Kong Financing Ltd.	$200,000	2.13%	30/6/2030	201,909	0.00%
				11,564,344	**0.06%**
Hungary 0.15% (2019: 0.13%)					
Hungary Government Bond	HUF1,157,000,000	1.00%	26/11/2025	3,875,962	0.02%
Hungary Government Bond	HUF1,033,230,000	3.00%	27/10/2027	3,819,124	0.02%
Hungary Government Bond	HUF1,000,000,000	3.00%	21/8/2030	3,659,625	0.02%
Hungary Government International Bond	$2,150,000	5.38%	21/2/2023	2,362,500	0.01%
Hungary Government Bond	HUF582,570,000	5.50%	24/6/2025	2,340,789	0.01%
MFB Magyar Fejlesztesi Bank Zrt	€1,790,000	1.38%	24/6/2025	2,272,722	0.01%
Hungary Government International Bond	€1,500,000	1.50%	17/11/2050	1,857,828	0.01%
Hungary Government International Bond	€1,300,000	0.50%	18/11/2030	1,579,157	0.01%
Hungary Government Bond	HUF396,000,000	3.00%	27/10/2038	1,472,683	0.01%
Hungary Government International Bond	$1,200,000	5.75%	22/11/2023	1,369,421	0.01%
Hungary Government International Bond	€1,000,000	1.25%	22/10/2025	1,291,843	0.01%
Hungary Government International Bond	€1,000,000	1.13%	28/4/2026	1,287,545	0.01%
Hungary Government International Bond	$620,000	7.63%	29/3/2041	1,100,726	0.00%
Hungary Government Bond	HUF168,000,000	6.75%	22/10/2028	774,472	0.00%
Hungary Government Bond	HUF200,000,000	7.00%	24/6/2022	738,369	0.00%
Hungary Government International Bond	$500,000	5.38%	25/3/2024	571,260	0.00%
Hungary Government Bond	HUF90,000,000	6.00%	24/11/2023	349,251	0.00%
Hungary Government Bond	HUF100,000,000	1.75%	26/10/2022	345,126	0.00%
				31,068,403	**0.15%**
India 0.07% (2019: 0.08%)					
Export-Import Bank of India	$6,685,000	3.88%	1/2/2028	7,385,309	0.04%
Adani Ports & Special Economic Zone Ltd.	$1,000,000	3.38%	24/7/2024	1,042,120	0.01%
ICICI Bank Ltd.	$950,000	3.80%	14/12/2027	1,030,052	0.01%
Reliance Industries Ltd.	$550,000	4.88%	10/2/2045	694,495	0.01%
NTPC Ltd.	$500,000	4.38%	26/11/2024	545,693	0.00%
UPL Corp., Ltd.	$500,000	4.50%	8/3/2028	530,466	0.00%
ICICI Bank Ltd.	$450,000	4.00%	18/3/2026	491,301	0.00%
Reliance Industries Ltd.	$350,000	3.67%	30/11/2027	391,852	0.00%
Bharti Airtel International Netherlands BV	$350,000	5.35%	20/5/2024	386,823	0.00%
State Bank of India	$300,000	4.88%	17/4/2024	330,840	0.00%
Adani Ports & Special Economic Zone Ltd.	$300,000	4.38%	3/7/2029	325,504	0.00%
Reliance Industries Ltd.	$300,000	5.40%	14/2/2022	314,436	0.00%
Adani Ports & Special Economic Zone Ltd.	$250,000	3.95%	19/1/2022	255,689	0.00%
Export-Import Bank of India	$200,000	3.38%	5/8/2026	217,136	0.00%
Adani Electricity Mumbai Ltd.	$200,000	3.95%	12/2/2030	212,832	0.00%
Adani Transmission Ltd.	$100,000	4.00%	3/8/2026	108,143	0.00%
				14,262,691	**0.07%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Indonesia 0.64% (2019: 0.56%)					
Indonesia Treasury Bond	IDR120,000,000,000	7.00%	15/9/2030	9,202,998	0.05%
Indonesia Treasury Bond	IDR120,000,000,000	6.50%	15/6/2025	8,980,108	0.04%
Indonesia Treasury Bond	IDR95,000,000,000	8.25%	15/5/2029	7,767,382	0.04%
Indonesia Treasury Bond	IDR106,927,000,000	6.63%	15/5/2033	7,762,762	0.04%
Indonesia Treasury Bond	IDR99,160,000,000	6.13%	15/5/2028	7,132,348	0.04%
Indonesia Treasury Bond	IDR69,647,000,000	8.38%	15/3/2024	5,459,243	0.03%
Indonesia Treasury Bond	IDR60,700,000,000	8.38%	15/4/2039	5,110,652	0.03%
Indonesia Treasury Bond	IDR65,869,000,000	7.00%	15/5/2027	5,014,850	0.03%
Indonesia Treasury Bond	IDR63,000,000,000	8.13%	15/5/2024	4,924,964	0.02%
Indonesia Treasury Bond	IDR50,000,000,000	8.25%	15/5/2036	4,155,965	0.02%
Indonesia Treasury Bond	IDR50,000,000,000	8.38%	15/9/2026	4,079,644	0.02%
Indonesia Treasury Bond	IDR45,000,000,000	7.50%	15/5/2038	3,461,058	0.02%
Indonesia Government International Bond	$2,500,000	3.40%	18/9/2029	2,796,544	0.01%
Indonesia Treasury Bond	IDR30,000,000,000	7.50%	15/6/2035	2,370,528	0.01%
Indonesia Government International Bond	$1,700,000	5.13%	15/1/2045	2,197,169	0.01%
Pertamina Persero PT	$2,000,000	3.10%	21/1/2030	2,141,203	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	$1,925,000	4.13%	15/5/2027	2,140,045	0.01%
Indonesia Government International Bond	$2,050,000	3.70%	8/1/2022	2,114,348	0.01%
Indonesia Treasury Bond	IDR25,000,000,000	5.63%	15/5/2023	1,831,231	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	$1,350,000	6.15%	21/5/2048	1,775,819	0.01%
Indonesia Government International Bond	$1,400,000	4.75%	8/1/2026	1,636,855	0.01%
Indonesia Treasury Bond	IDR20,000,000,000	7.38%	15/5/2048	1,493,201	0.01%
Perusahaan Penerbit SBSN Indonesia III	$1,250,000	4.33%	28/5/2025	1,418,645	0.01%
Indonesia Government International Bond	$1,175,000	5.88%	15/1/2024	1,349,957	0.01%
Indonesia Government International Bond	$1,000,000	4.45%	15/4/2070	1,229,325	0.01%
Indonesia Government International Bond	$1,150,000	3.75%	25/4/2022	1,197,480	0.01%
Indonesia Treasury Bond	IDR15,000,000,000	7.50%	15/4/2040	1,185,553	0.01%
Perusahaan Penerbit SBSN Indonesia III	$1,000,000	4.40%	1/3/2028	1,171,099	0.01%
Indonesia Government International Bond	$834,000	5.35%	11/2/2049	1,145,615	0.01%
Indonesia Asahan Aluminium Persero PT	$1,000,000	4.75%	15/5/2025	1,107,085	0.01%
Indonesia Government International Bond	$1,000,000	3.50%	14/2/2050	1,086,466	0.01%
Minejesa Capital BV	$1,000,000	4.63%	10/8/2030	1,076,960	0.01%
Indonesia Government International Bond	$850,000	4.20%	15/10/2050	1,014,538	0.01%
Indonesia Government International Bond	$700,000	5.95%	8/1/2046	1,009,602	0.01%
Indonesia Government International Bond	$900,000	4.13%	15/1/2025	1,006,957	0.01%
Indonesia Government International Bond	$800,000	4.75%	18/7/2047	1,002,536	0.01%
Indonesia Government International Bond	$700,000	6.63%	17/2/2037	997,232	0.01%
Indonesia Government International Bond	$750,000	4.75%	11/2/2029	909,036	0.01%
Pertamina Persero PT	$700,000	5.63%	20/5/2043	865,645	0.00%
Perusahaan Penerbit SBSN Indonesia III	$800,000	3.75%	1/3/2023	853,024	0.00%
Indonesia Government International Bond	$700,000	4.35%	11/1/2048	836,195	0.00%
Indonesia Government International Bond	€660,000	0.90%	14/2/2027	820,455	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	$600,000	6.25%	25/1/2049	802,220	0.00%
Perusahaan Penerbit SBSN Indonesia III	$700,000	3.80%	23/6/2050	772,619	0.00%
Indonesia Government International Bond	$700,000	3.70%	30/10/2049	766,512	0.00%
Indonesia Treasury Bond	IDR10,000,000,000	6.50%	15/2/2031	745,277	0.00%
Indonesia Government International Bond	€570,000	1.45%	18/9/2026	730,939	0.00%
Indonesia Government International Bond	$425,000	7.75%	17/1/2038	668,286	0.00%
Pertamina Persero PT	$600,000	4.18%	21/1/2050	647,434	0.00%
Perusahaan Penerbit SBSN Indonesia III	$600,000	2.80%	23/6/2030	636,578	0.00%
Indonesia Asahan Aluminium Persero PT	$500,000	6.53%	15/11/2028	629,194	0.00%
Indonesia Asahan Aluminium Persero PT	$500,000	5.45%	15/5/2030	602,673	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	$500,000	4.88%	17/7/2049	572,871	0.00%
Indonesia Government International Bond	$500,000	3.85%	18/7/2027	571,044	0.00%
Indonesia Government International Bond	$500,000	4.45%	11/2/2024	554,547	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	$500,000	3.88%	17/7/2029	550,549	0.00%
Indonesia Government International Bond	$350,000	6.75%	15/1/2044	538,078	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	$450,000	3.00%	30/6/2030	466,042	0.00%
Perusahaan Penerbit SBSN Indonesia III	$400,000	4.35%	10/9/2024	449,280	0.00%
Pelabuhan Indonesia II PT	$400,000	4.25%	5/5/2025	436,734	0.00%
Pertamina Persero PT	$400,000	4.15%	25/2/2060	425,818	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pertamina Persero PT	$400,000	4.88%	3/5/2022	421,006	0.00%
Indonesia Government International Bond	€300,000	1.75%	24/4/2025	386,975	0.00%
Perusahaan Penerbit SBSN Indonesia III	$300,000	4.55%	29/3/2026	346,979	0.00%
Pertamina Persero PT	$233,000	6.50%	27/5/2041	315,061	0.00%
Pertamina Persero PT	$260,000	4.30%	20/5/2023	279,179	0.00%
Indonesia Government International Bond	$200,000	5.25%	17/1/2042	258,995	0.00%
Pertamina Persero PT	$200,000	6.00%	3/5/2042	257,063	0.00%
Pelabuhan Indonesia II PT	$200,000	5.38%	5/5/2045	240,974	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	$200,000	5.45%	21/5/2028	239,600	0.00%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	$200,000	5.25%	24/10/2042	236,349	0.00%
Indonesia Government International Bond	$200,000	4.10%	24/4/2028	232,598	0.00%
Indonesia Government International Bond	$200,000	3.50%	11/1/2028	224,093	0.00%
LLPL Capital Pte Ltd.	$187,800	6.88%	4/2/2039	222,095	0.00%
Pelabuhan Indonesia III Persero PT	$200,000	4.88%	1/10/2024	221,006	0.00%
Bank Mandiri Persero Tbk PT	$200,000	3.75%	11/4/2024	213,609	0.00%
Indonesia Government International Bond	$125,000	8.50%	12/10/2035	204,537	0.00%
				130,699,136	**0.64%**
Ireland 0.43% (2019: 0.40%)					
Ireland Government Bond	€15,000,000	1.10%	15/5/2029	20,723,914	0.10%
Ireland Government Bond	€11,500,000	0.00%	18/10/2022	14,249,260	0.07%
Ireland Government Bond	€3,402,000	1.50%	15/5/2050	5,590,358	0.03%
Ireland Government Bond	€3,579,000	0.40%	15/5/2035	4,700,666	0.02%
Ireland Government Bond	€3,000,000	1.35%	18/3/2031	4,305,329	0.02%
Ireland Government Bond	€2,365,000	1.70%	15/5/2037	3,722,215	0.02%
Ireland Government Bond	€2,000,000	1.30%	15/5/2033	2,909,020	0.01%
Ireland Government Bond	€1,300,000	2.00%	18/2/2045	2,291,268	0.01%
SMBC Aviation Capital Finance DAC	$2,025,000	2.65%	15/7/2021	2,042,615	0.01%
ESB Finance DAC	£1,300,000	1.88%	21/7/2035	1,958,270	0.01%
AIB Group plc	$1,300,000	4.75%	12/10/2023	1,429,195	0.01%
ESB Finance DAC	€1,000,000	1.13%	11/6/2030	1,327,423	0.01%
Kerry Group Financial Services Unltd Co.	€1,000,000	0.63%	20/9/2029	1,260,286	0.01%
Bank of Ireland Group plc	$1,100,000	4.50%	25/11/2023	1,201,821	0.01%
Avolon Holdings Funding Ltd.	$1,060,000	5.13%	1/10/2023	1,138,959	0.01%
Bank of Ireland Group plc^	€800,000	1.00%	25/11/2025	1,004,750	0.01%
Ireland Government Bond	€720,000	1.00%	15/5/2026	957,180	0.01%
CRH America Finance, Inc.	$800,000	3.95%	4/4/2028	930,133	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$850,000	3.65%	21/7/2027	922,651	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$850,000	3.88%	23/1/2028	915,409	0.01%
Bank of Ireland Mortgage Bank	€700,000	0.63%	14/3/2025	895,313	0.01%
NIE Finance plc	£600,000	2.50%	27/10/2025	893,396	0.01%
ESB Finance DAC	€600,000	2.13%	5/11/2033	893,115	0.01%
Park Aerospace Holdings Ltd.	$800,000	5.50%	15/2/2024	874,178	0.00%
Park Aerospace Holdings Ltd.	$738,000	5.25%	15/8/2022	773,417	0.00%
CRH America Finance, Inc.	$650,000	3.40%	9/5/2027	725,548	0.00%
GAS Networks Ireland	€500,000	0.13%	4/12/2024	615,852	0.00%
CRH Finance Switzerland AG	CHF500,000	1.38%	30/9/2022	580,430	0.00%
Ryanair DAC	€400,000	2.88%	15/9/2025	525,217	0.00%
AIB Group plc	€400,000	1.25%	28/5/2024	507,777	0.00%
CRH America Finance, Inc.	$373,000	4.40%	9/5/2047	452,093	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$403,000	3.50%	26/5/2022	416,154	0.00%
ESB Finance DAC	€300,000	2.13%	8/6/2027	415,704	0.00%
SMBC Aviation Capital Finance DAC	$400,000	3.00%	15/7/2022	410,195	0.00%
Park Aerospace Holdings Ltd.	$350,000	4.50%	15/3/2023	367,423	0.00%
Avolon Holdings Funding Ltd.	$325,000	4.38%	1/5/2026	351,123	0.00%
Avolon Holdings Funding Ltd.	$335,000	2.88%	15/2/2025	340,999	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$275,000	4.88%	16/1/2024	300,785	0.00%
CRH Finance DAC	€200,000	1.38%	18/10/2028	267,204	0.00%
GAS Networks Ireland	€200,000	1.38%	5/12/2026	264,513	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$225,000	4.63%	15/10/2027	254,786	0.00%
AIB Mortgage Bank	€200,000	0.88%	4/2/2023	251,774	0.00%
Bank of Ireland Mortgage Bank	€200,000	0.38%	7/5/2022	247,551	0.00%
SMBC Aviation Capital Finance DAC	$200,000	4.13%	15/7/2023	213,499	0.00%
Avolon Holdings Funding Ltd.	$200,000	3.95%	1/7/2024	211,240	0.00%
Kerry Group Financial Services Unltd Co.	$200,000	3.20%	9/4/2023	209,759	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$200,000	3.30%	23/1/2023	208,448	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$200,000	2.88%	14/8/2024	207,781	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Avolon Holdings Funding Ltd.	$200,000	3.63%	1/5/2022	204,536	0.00%
CRH America Finance, Inc.	$150,000	4.50%	4/4/2048	185,908	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	6.50%	15/7/2025	179,314	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.45%	3/4/2026	168,325	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.50%	15/9/2023	162,478	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.63%	1/7/2022	157,694	0.00%
Avolon Holdings Funding Ltd.	$150,000	3.25%	15/2/2027	152,811	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$125,000	4.45%	1/10/2025	139,260	0.00%
ESB Finance DAC	€100,000	3.49%	12/1/2024	135,540	0.00%
				87,741,862	**0.43%**
Israel 0.24% (2019: 0.16%)					
Israel Government Bond-Fixed	ILS27,000,000	0.50%	30/4/2025	8,519,279	0.04%
Israel Government Bond-Fixed	ILS19,100,000	1.00%	31/3/2030	6,113,451	0.03%
Israel Government Bond-Fixed	ILS12,000,000	2.00%	31/3/2027	4,160,085	0.02%
Israel Government Bond-Fixed	ILS10,500,000	1.75%	31/8/2025	3,510,247	0.02%
Israel Government Bond-Fixed	ILS10,000,000	1.50%	30/11/2023	3,239,068	0.02%
Israel Government Bond-Fixed	ILS6,500,000	3.75%	31/3/2047	2,884,593	0.02%
State of Israel	$2,200,000	3.80%	13/5/2060	2,618,568	0.01%
Israel Government Bond-Fixed	ILS7,200,000	2.25%	28/9/2028	2,539,330	0.01%
Israel Government International Bond	€1,710,000	1.50%	18/1/2027	2,273,949	0.01%
Israel Government Bond-Fixed	ILS5,000,000	4.25%	31/3/2023	1,751,900	0.01%
State of Israel	$1,200,000	3.38%	15/1/2050	1,329,600	0.01%
State of Israel	$1,100,000	2.50%	15/1/2030	1,191,606	0.01%
Israel Government International Bond	€500,000	2.50%	16/1/2049	815,266	0.01%
Israel Government Bond-Fixed	ILS2,470,000	1.50%	31/5/2037	783,587	0.01%
Israel Government International Bond	$650,000	2.88%	16/3/2026	715,897	0.01%
Israel Government Bond-Fixed	ILS1,300,000	5.50%	31/1/2042	713,810	0.00%
Israel Government Bond-Fixed	ILS2,000,000	5.50%	31/1/2022	691,230	0.00%
Israel Government International Bond	$500,000	4.50%	3/4/2120	662,410	0.00%
Israel Government International Bond	$500,000	4.50%	30/1/2043	659,745	0.00%
Israel Government Bond-Fixed	ILS1,500,000	6.25%	30/10/2026	630,777	0.00%
Israel Electric Corp., Ltd.	$500,000	5.00%	12/11/2024	564,983	0.00%
Israel Government International Bond	$400,000	3.88%	3/7/2050	481,421	0.00%
Israel Government International Bond	$400,000	3.15%	30/6/2023	426,048	0.00%
Israel Government International Bond	$200,000	4.13%	17/1/2048	258,168	0.00%
Israel Government International Bond	€150,000	2.88%	29/1/2024	200,425	0.00%
Delek & Avner Tamar Bond Ltd.	$75,000	5.41%	30/12/2025	77,815	0.00%
				47,813,258	**0.24%**
Italy 4.14% (2019: 3.93%)					
Italy Buoni Poliennali Del Tesoro	€79,921,000	1.85%	1/7/2025	106,411,889	0.52%
Italy Buoni Poliennali Del Tesoro	€49,549,000	3.00%	1/8/2029	74,020,943	0.37%
Italy Buoni Poliennali Del Tesoro	€29,683,000	3.35%	1/3/2035	48,377,427	0.24%
Italy Buoni Poliennali Del Tesoro	€29,471,000	2.05%	1/8/2027	40,505,126	0.20%
Italy Buoni Poliennali Del Tesoro	€23,948,000	2.10%	15/7/2026	32,642,668	0.16%
Italy Buoni Poliennali Del Tesoro	€23,281,000	3.75%	1/9/2024	32,618,969	0.16%
Italy Certificati di Credito del Tesoro	€25,873,000	0.00%	28/9/2022	31,869,765	0.16%
Italy Buoni Poliennali Del Tesoro	€21,012,000	1.80%	1/3/2041	28,438,807	0.14%
Italy Buoni Poliennali Del Tesoro	€17,500,000	1.65%	1/12/2030	23,758,312	0.12%
Italy Buoni Poliennali Del Tesoro	€16,563,000	1.75%	1/7/2024	21,667,825	0.11%
Italy Buoni Poliennali Del Tesoro	€16,000,000	1.35%	1/4/2030	21,185,140	0.11%
Italy Buoni Poliennali Del Tesoro	€16,818,000	0.30%	15/8/2023	20,928,751	0.10%
Italy Buoni Poliennali Del Tesoro	€15,477,000	2.45%	1/10/2023	20,400,924	0.10%
Italy Buoni Poliennali Del Tesoro	€15,630,000	1.70%	1/9/2051	20,347,553	0.10%
Italy Buoni Poliennali Del Tesoro	€12,350,000	3.50%	1/3/2030	19,266,080	0.10%
Italy Buoni Poliennali Del Tesoro	€15,200,000	1.00%	15/7/2022	19,015,070	0.09%
Italy Buoni Poliennali Del Tesoro	€12,099,000	2.45%	1/9/2050	18,496,523	0.09%
Italy Buoni Poliennali Del Tesoro	€11,530,000	2.95%	1/9/2038	18,412,948	0.09%
Italy Buoni Poliennali Del Tesoro	€11,381,000	2.20%	1/6/2027	15,756,076	0.08%
Italy Buoni Poliennali Del Tesoro	€7,530,000	4.75%	1/9/2044	15,743,090	0.08%
Italy Certificati di Credito del Tesoro	€11,292,000	0.00%	29/11/2021	13,881,741	0.07%
Italy Buoni Poliennali Del Tesoro	€9,836,000	1.35%	15/4/2022	12,313,584	0.06%
Italy Buoni Poliennali Del Tesoro	€7,181,000	3.10%	1/3/2040	11,739,251	0.06%
Italy Buoni Poliennali Del Tesoro	€9,125,000	2.15%	15/12/2021	11,451,124	0.06%
Italy Buoni Poliennali Del Tesoro	€8,616,000	0.50%	1/2/2026	10,812,145	0.05%
Italy Buoni Poliennali Del Tesoro	€6,415,000	2.45%	1/9/2033	9,452,206	0.05%
Italy Buoni Poliennali Del Tesoro	€4,859,000	3.85%	1/9/2049	9,395,299	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	€7,500,000	0.35%	1/2/2025	9,377,641	0.05%
Italy Buoni Poliennali Del Tesoro	€3,101,000	2.80%	1/3/2067	5,087,665	0.03%
Italy Buoni Poliennali Del Tesoro	€2,700,000	3.45%	1/3/2048	4,863,470	0.02%
Italy Buoni Poliennali Del Tesoro	€1,832,000	4.00%	1/2/2037	3,239,318	0.02%
Italy Buoni Poliennali Del Tesoro	€1,550,000	5.75%	1/2/2033	3,004,024	0.02%
Intesa Sanpaolo SpA	$2,650,000	3.25%	23/9/2024	2,828,901	0.01%
Italy Buoni Poliennali Del Tesoro	€1,438,000	5.00%	1/8/2034	2,708,193	0.01%
Eni SpA	€2,000,000	1.25%	18/5/2026	2,596,872	0.01%
Enel Finance International NV	€2,000,000	0.38%	17/6/2027	2,494,021	0.01%
Italy Buoni Poliennali Del Tesoro	€1,400,000	3.25%	1/9/2046	2,426,876	0.01%
Cassa Depositi e Prestiti SpA	€1,800,000	2.13%	27/9/2023	2,338,625	0.01%
Enel Finance International NV	£1,490,000	1.00%	20/10/2027	2,067,008	0.01%
Italy Buoni Poliennali Del Tesoro	€1,381,000	2.00%	1/2/2028	1,900,036	0.01%
UniCredit SpA^	€1,500,000	1.25%	25/6/2025	1,895,078	0.01%
Italy Certificati di Credito del Tesoro	€1,500,000	0.00%	29/6/2021	1,839,885	0.01%
Cassa Depositi e Prestiti SpA	€1,200,000	2.00%	20/4/2027	1,618,033	0.01%
Intesa Sanpaolo SpA	£1,100,000	2.50%	15/1/2030	1,603,646	0.01%
Terna Rete Elettrica Nazionale SpA	€1,200,000	1.00%	11/10/2028	1,576,523	0.01%
Italy Buoni Poliennali Del Tesoro	€1,227,000	0.60%	15/6/2023	1,538,783	0.01%
Enel Finance International NV	$1,300,000	3.63%	25/5/2027	1,475,758	0.01%
2i Rete Gas SpA	€1,100,000	2.20%	11/9/2025	1,466,324	0.01%
Enel Finance International NV	$1,150,000	4.88%	14/6/2029	1,434,260	0.01%
Enel Finance International NV	$1,000,000	6.00%	7/10/2039	1,425,445	0.01%
Terna Rete Elettrica Nazionale SpA	€1,100,000	0.75%	24/7/2032	1,417,696	0.01%
Intesa Sanpaolo SpA	€1,000,000	1.75%	4/7/2029	1,336,256	0.01%
Enel Finance International NV	€1,000,000	1.13%	17/10/2034	1,331,300	0.01%
UniCredit SpA^	€1,030,000	1.25%	16/6/2026	1,307,983	0.01%
Unione di Banche Italiane SpA	€1,000,000	1.00%	25/9/2025	1,304,682	0.01%
Republic of Italy Government International Bond	$1,123,000	6.88%	27/9/2023	1,304,221	0.01%
UniCredit SpA^	€1,000,000	2.20%	22/7/2027	1,298,994	0.01%
Mediobanca Banca di Credito Finanziario SpA	€1,000,000	1.13%	12/8/2024	1,293,387	0.01%
Intesa Sanpaolo SpA	€1,000,000	2.13%	30/8/2023	1,292,029	0.01%
Snam SpA	€1,000,000	0.75%	17/6/2030	1,286,360	0.01%
Banco BPM SpA	€1,000,000	1.13%	25/9/2023	1,277,136	0.01%
Banco di Desio e della Brianza SpA	€1,000,000	0.88%	12/9/2024	1,276,668	0.01%
Credit Agricole Italia SpA	€1,000,000	0.25%	17/1/2028	1,272,469	0.01%
Eni SpA	€1,000,000	0.63%	23/1/2030	1,263,714	0.01%
Unione di Banche Italiane SpA	€1,000,000	0.50%	15/7/2024	1,262,394	0.01%
Mediobanca Banca di Credito Finanziario SpA	€1,000,000	0.88%	15/1/2026	1,254,804	0.01%
Intesa Sanpaolo SpA	€1,000,000	0.88%	27/6/2022	1,241,898	0.01%
Intesa Sanpaolo SpA	$1,000,000	4.00%	23/9/2029	1,125,915	0.01%
Intesa Sanpaolo SpA	€850,000	2.13%	26/5/2025	1,125,606	0.01%
Enel Finance International NV	$1,050,000	2.88%	25/5/2022	1,083,463	0.01%
Republic of Italy Government International Bond	£600,000	6.00%	4/8/2028	1,077,755	0.01%
Cassa Depositi e Prestiti SpA	€800,000	2.13%	21/3/2026	1,076,073	0.01%
Assicurazioni Generali SpA	€790,000	2.43%	14/7/2031	1,057,850	0.01%
Snam SpA	€800,000	1.25%	28/8/2025	1,038,551	0.01%
Ferrovie dello Stato Italiane SpA	€800,000	0.88%	7/12/2023	1,003,164	0.01%
UniCredit SpA	€750,000	0.38%	31/10/2026	947,666	0.01%
Banca Monte dei Paschi di Siena SpA	€700,000	0.88%	8/10/2026	904,471	0.01%
Republic of Italy Government International Bond	$800,000	4.00%	17/10/2049	884,389	0.01%
UniCredit SpA^	€700,000	1.20%	20/1/2026	870,104	0.01%
UniCredit SpA	€700,000	0.50%	9/4/2025	867,476	0.01%
Enel SpA	£400,000	5.75%	22/6/2037	858,142	0.00%
Republic of Italy Government International Bond	$650,000	5.38%	15/6/2033	835,527	0.00%
ACEA SpA	€600,000	1.75%	23/5/2028	810,090	0.00%
FCA Bank SpA	€650,000	0.50%	18/9/2023	802,852	0.00%
Italgas SpA	€600,000	1.00%	11/12/2031	794,835	0.00%
Enel Finance International NV	£350,000	5.75%	14/9/2040	781,650	0.00%
Enel SpA^	€600,000	2.25%	Perpetual	764,966	0.00%
Terna Rete Elettrica Nazionale SpA	€600,000	1.00%	23/7/2023	757,760	0.00%
Iren SpA	€600,000	0.88%	4/11/2024	757,581	0.00%
Eni SpA	$600,000	5.70%	1/10/2040	756,263	0.00%
Intesa Sanpaolo SpA	€600,000	1.13%	4/3/2022	745,063	0.00%
FCA Bank SpA	€600,000	0.63%	24/11/2022	741,939	0.00%
FCA Bank SpA	€600,000	0.25%	28/2/2023	736,476	0.00%
Enel Finance International NV	$550,000	4.75%	25/5/2047	728,380	0.00%
Credit Agricole Italia SpA	€500,000	1.00%	17/1/2045	727,757	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Enel Finance International NV	$625,000	3.50%	6/4/2028	710,610	0.00%
Mediobanca Banca di Credito Finanziario SpA	€500,000	1.25%	24/11/2029	690,547	0.00%
Republic of Italy Government International Bond	$650,000	2.88%	17/10/2029	685,216	0.00%
Enel SpA^	€500,000	3.50%	24/5/2080	667,995	0.00%
FCA Bank SpA	€536,000	1.25%	21/6/2022	667,855	0.00%
Mediobanca Banca di Credito Finanziario SpA	€500,000	1.38%	10/11/2025	663,569	0.00%
Italgas SpA	€500,000	0.88%	24/4/2030	652,791	0.00%
Enel Finance International NV	€500,000	1.13%	16/9/2026	651,838	0.00%
Intesa Sanpaolo SpA	€500,000	1.00%	19/11/2026	634,715	0.00%
Intesa Sanpaolo SpA	€500,000	0.63%	23/3/2023	626,966	0.00%
Terna Rete Elettrica Nazionale SpA	€500,000	0.38%	25/9/2030	624,160	0.00%
Enel Finance International NV	£385,000	5.63%	14/8/2024	622,698	0.00%
FCA Bank SpA	€500,000	0.50%	13/9/2024	618,290	0.00%
Intesa Sanpaolo SpA	€470,000	1.00%	4/7/2024	593,191	0.00%
UniCredit SpA	$500,000	4.63%	12/4/2027	569,148	0.00%
Eni SpA	€400,000	1.63%	17/5/2028	540,343	0.00%
Iren SpA	€400,000	1.95%	19/9/2025	529,592	0.00%
Snam SpA	€400,000	1.00%	12/9/2034	526,940	0.00%
ERG SpA	€400,000	1.88%	11/4/2025	526,230	0.00%
Intesa Sanpaolo SpA	$500,000	3.38%	12/1/2023	523,569	0.00%
Assicurazioni Generali SpA	€400,000	2.12%	1/10/2030	520,560	0.00%
Banca Popolare di Sondrio SCPA	€400,000	0.75%	4/4/2023	497,862	0.00%
Banca Monte dei Paschi di Siena SpA	€300,000	2.13%	26/11/2025	408,871	0.00%
Covivio	€300,000	2.38%	20/2/2028	406,349	0.00%
Credit Agricole Italia SpA	€300,000	1.00%	25/3/2027	397,525	0.00%
Terna Rete Elettrica Nazionale SpA	€300,000	1.00%	10/4/2026	387,171	0.00%
UniCredit SpA	€300,000	0.75%	30/4/2025	383,421	0.00%
Enel Finance International NV	$350,000	4.25%	14/9/2023	382,890	0.00%
Enel SpA^	€300,000	2.50%	24/11/2078	382,642	0.00%
ASTM SpA	€300,000	1.63%	8/2/2028	379,201	0.00%
BPER Banca	€300,000	0.88%	22/1/2022	371,846	0.00%
FCA Bank SpA	€300,000	1.00%	21/2/2022	371,569	0.00%
Enel Finance International NV	$300,000	2.65%	10/9/2024	319,579	0.00%
Enel Finance International NV	$300,000	2.75%	6/4/2023	313,889	0.00%
Intesa Sanpaolo SpA	$250,000	4.70%	23/9/2049	312,622	0.00%
Assicurazioni Generali SpA^	€200,000	5.50%	27/10/2047	301,173	0.00%
Intesa Sanpaolo SpA	€240,000	0.75%	4/12/2024	301,019	0.00%
Assicurazioni Generali SpA	€200,000	3.88%	29/1/2029	291,064	0.00%
Enel SpA^	€200,000	3.38%	24/11/2081	270,895	0.00%
Intesa Sanpaolo SpA	€200,000	1.38%	18/12/2025	266,904	0.00%
Intesa Sanpaolo SpA	€200,000	3.63%	5/12/2022	264,120	0.00%
A2A SpA	€200,000	1.00%	16/7/2029	262,676	0.00%
Eni SpA^	€200,000	3.38%	Perpetual	262,634	0.00%
Hera SpA	€200,000	0.88%	5/7/2027	257,631	0.00%
Eni SpA^	€200,000	2.63%	Perpetual	255,421	0.00%
Intesa Sanpaolo SpA	€200,000	0.63%	20/1/2022	247,534	0.00%
FCA Bank SpA	€200,000	0.13%	16/11/2023	244,619	0.00%
Eni SpA	$200,000	4.25%	9/5/2029	236,471	0.00%
Intesa Sanpaolo SpA	$200,000	3.88%	14/7/2027	220,205	0.00%
Eni SpA	$200,000	4.00%	12/9/2023	217,919	0.00%
Republic of Italy Government International Bond	$200,000	2.38%	17/10/2024	210,409	0.00%
Intesa Sanpaolo SpA	$200,000	3.13%	14/7/2022	207,048	0.00%
Buzzi Unicem SpA	€160,000	2.13%	28/4/2023	204,800	0.00%
Enel Finance International NV	$175,000	4.63%	14/9/2025	203,615	0.00%
Intesa Sanpaolo SpA	€100,000	3.25%	10/2/2026	145,620	0.00%
Eni SpA	€100,000	3.75%	12/9/2025	144,210	0.00%
UniCredit SpA	€100,000	5.25%	30/4/2023	138,792	0.00%
Eni SpA	€100,000	3.25%	10/7/2023	133,077	0.00%
Eni SpA	€100,000	1.50%	2/2/2026	131,478	0.00%
Eni SpA	€100,000	1.75%	18/1/2024	129,379	0.00%
Credit Agricole Italia SpA	€100,000	0.88%	16/6/2023	126,230	0.00%
Banca Monte dei Paschi di Siena SpA	€100,000	1.25%	20/1/2022	124,288	0.00%
Credit Agricole Italia SpA	€100,000	0.88%	31/1/2022	124,069	0.00%
Terna Rete Elettrica Nazionale SpA	€100,000	0.88%	2/2/2022	123,872	0.00%
Enel SpA^	$50,000	8.75%	24/9/2073	58,425	0.00%
				840,667,233	**4.14%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan 9.54% (2019: 10.22%)					
Japan Government Bond	¥4,881,150,000	0.10%	20/3/2023	47,520,488	0.23%
Japan Government Bond	¥4,185,000,000	0.10%	20/9/2025	40,938,915	0.20%
Japan Government Bond	¥3,730,000,000	0.10%	20/9/2030	36,408,399	0.18%
Japan Government Bond	¥3,566,300,000	0.10%	20/9/2029	34,939,359	0.17%
Japan Government Bond	¥2,990,000,000	1.70%	20/3/2032	34,189,521	0.17%
Japan Government Bond	¥3,300,000,000	0.10%	20/6/2025	32,285,704	0.16%
Japan Government Bond	¥3,100,000,000	0.10%	20/9/2022	30,144,595	0.15%
Japan Government Bond	¥2,790,000,000	0.10%	20/6/2030	27,265,736	0.13%
Japan Government Bond	¥2,650,000,000	0.10%	1/12/2022	25,778,271	0.13%
Japan Government Bond	¥2,585,000,000	0.10%	20/3/2030	25,291,453	0.12%
Japan Government Bond	¥2,275,000,000	0.10%	20/12/2024	22,232,240	0.11%
Japan Government Bond	¥2,175,000,000	0.40%	20/6/2040	21,088,234	0.10%
Japan Government Bond	¥2,068,000,000	0.40%	20/9/2040	20,032,227	0.10%
Japan Government Bond	¥2,000,000,000	0.10%	1/2/2022	19,418,104	0.10%
Japan Government Bond	¥1,957,000,000	0.10%	20/12/2029	19,159,829	0.09%
Japan Government Bond	¥1,675,000,000	1.40%	20/9/2034	18,877,468	0.09%
Japan Government Bond	¥1,900,000,000	0.10%	20/6/2022	18,459,821	0.09%
Japan Government Bond	¥1,850,000,000	0.40%	20/6/2025	18,338,961	0.09%
Japan Government Bond	¥1,700,000,000	0.60%	20/12/2036	17,308,218	0.09%
Japan Government Bond	¥1,585,000,000	0.70%	20/3/2037	16,365,576	0.08%
Japan Government Bond	¥1,633,600,000	0.10%	20/6/2029	16,017,233	0.08%
Japan Government Bond	¥1,395,000,000	1.50%	20/6/2034	15,885,298	0.08%
Japan Government Bond	¥1,610,000,000	0.40%	20/3/2040	15,623,280	0.08%
Japan Government Bond	¥1,332,950,000	1.70%	20/6/2033	15,406,971	0.08%
Japan Government Bond	¥1,194,850,000	2.00%	20/9/2040	15,079,076	0.07%
Japan Government Bond	¥1,560,600,000	0.30%	20/9/2039	14,905,985	0.07%
Japan Government Bond	¥1,473,000,000	0.50%	20/3/2038	14,693,141	0.07%
Japan Government Bond	¥1,500,000,000	0.10%	20/6/2024	14,643,012	0.07%
Japan Government Bond	¥1,480,000,000	0.10%	1/10/2022	14,393,576	0.07%
Japan Government Bond	¥1,255,000,000	1.50%	20/3/2034	14,266,832	0.07%
Japan Government Bond	¥1,448,350,000	0.10%	20/3/2029	14,205,310	0.07%
Japan Government Bond	¥1,396,000,000	0.90%	20/6/2022	13,721,911	0.07%
Japan Government Bond	¥1,375,000,000	0.50%	20/9/2024	13,626,969	0.07%
Japan Government Bond	¥1,417,000,000	0.30%	20/6/2039	13,553,708	0.07%
Japan Government Bond	¥1,177,750,000	1.80%	20/9/2031	13,521,727	0.07%
Japan Government Bond	¥1,213,650,000	1.20%	20/12/2034	13,384,952	0.07%
Japan Government Bond	¥1,360,000,000	0.10%	20/6/2023	13,248,726	0.07%
Japan Government Bond	¥1,024,550,000	2.00%	20/3/2042	13,066,439	0.06%
Japan Government Bond	¥1,302,450,000	0.50%	20/12/2038	12,941,906	0.06%
Japan Government Bond	¥1,034,200,000	1.70%	20/3/2044	12,699,084	0.06%
Japan Government Bond	¥995,000,000	1.90%	20/9/2042	12,532,909	0.06%
Japan Government Bond	¥1,266,000,000	0.10%	20/12/2028	12,421,794	0.06%
Japan Government Bond	¥1,280,000,000	0.60%	20/6/2050	12,276,428	0.06%
Japan Government Bond	¥1,060,300,000	1.70%	20/9/2032	12,178,222	0.06%
Japan Government Bond	¥1,214,000,000	0.80%	20/6/2023	12,027,117	0.06%
Japan Government Bond	¥1,245,000,000	0.20%	20/6/2036	11,961,973	0.06%
Japan Government Bond	¥1,220,000,000	0.40%	20/3/2039	11,899,737	0.06%
Japan Government Bond	¥1,162,100,000	0.10%	20/6/2028	11,407,032	0.06%
Japan Government Bond	¥1,120,000,000	0.60%	20/9/2037	11,378,719	0.06%
Japan Government Bond	¥1,150,000,000	0.10%	20/3/2022	11,167,522	0.06%
Japan Government Bond	¥876,100,000	2.00%	20/9/2041	11,132,023	0.06%
Japan Government Bond	¥1,100,000,000	0.10%	1/11/2022	10,700,460	0.05%
Japan Government Bond	¥1,068,950,000	0.70%	20/12/2048	10,615,947	0.05%
Japan Government Bond	¥1,165,000,000	0.40%	20/3/2050	10,606,284	0.05%
Japan Government Bond	¥1,044,500,000	0.70%	20/6/2048	10,416,500	0.05%
Japan Government Bond	¥1,035,000,000	0.50%	20/9/2036	10,389,137	0.05%
Japan Government Bond	¥1,070,000,000	0.30%	20/12/2039	10,206,035	0.05%
Japan Government Bond	¥1,100,450,000	0.50%	20/3/2059	10,035,372	0.05%
Japan Government Bond	¥1,000,000,000	0.60%	20/12/2023	9,894,640	0.05%
Japan Government Bond	¥1,030,000,000	0.60%	20/9/2050	9,864,264	0.05%
Japan Government Bond	¥1,010,000,000	0.10%	20/3/2024	9,855,647	0.05%
Japan Government Bond	¥1,000,000,000	0.30%	20/12/2024	9,848,691	0.05%
Japan Government Bond	¥966,000,000	0.80%	20/3/2058	9,743,647	0.05%
Japan Government Bond	¥861,000,000	1.50%	20/3/2033	9,734,778	0.05%
Japan Finance Corp.	¥1,000,000,000	0.00%	30/6/2022	9,689,365	0.05%
Japan Government Bond	¥990,000,000	0.10%	20/3/2025	9,680,818	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Government Bond	¥974,500,000	0.80%	20/6/2022	9,565,057	0.05%
Japan Government Bond	¥950,000,000	0.80%	20/9/2023	9,433,667	0.05%
Japan Government Bond	¥1,022,500,000	0.40%	20/12/2049	9,314,196	0.05%
Japan Government Bond	¥860,000,000	1.00%	20/12/2035	9,269,082	0.05%
Japan Government Bond	¥825,000,000	1.20%	20/3/2035	9,103,248	0.05%
Japan Government Bond	¥780,000,000	1.70%	20/9/2033	9,033,132	0.04%
Japan Government Bond	¥946,400,000	0.50%	20/3/2049	8,914,893	0.04%
Japan Government Bond	¥905,400,000	0.10%	20/9/2024	8,843,519	0.04%
Japan Government Bond	¥663,700,000	2.20%	20/3/2041	8,653,209	0.04%
Japan Government Bond	¥807,400,000	0.70%	20/9/2038	8,302,362	0.04%
Japan Government Bond	¥800,000,000	0.90%	20/3/2022	7,843,615	0.04%
Japan Government Bond	¥625,000,000	1.80%	20/3/2043	7,771,944	0.04%
Japan Expressway Holding & Debt Repayment Agency	¥680,000,000	2.42%	20/6/2028	7,711,522	0.04%
Japan Government Bond	¥730,000,000	0.90%	20/3/2057	7,595,549	0.04%
Japan Government Bond	¥677,650,000	1.30%	20/6/2035	7,580,283	0.04%
Japan Government Bond	¥828,000,000	0.50%	20/3/2060	7,545,433	0.04%
Japan Government Bond	¥737,300,000	0.60%	20/12/2037	7,478,599	0.04%
Japan Government Bond	¥650,000,000	1.20%	20/9/2035	7,185,567	0.04%
Japan Government Bond	¥786,150,000	0.40%	20/9/2049	7,173,213	0.04%
Japan Government Bond	¥590,000,000	1.40%	20/3/2055	6,999,629	0.03%
Japan Government Bond	¥587,200,000	1.50%	20/3/2045	6,981,171	0.03%
Japan Government Bond	¥725,000,000	0.50%	20/9/2046	6,958,702	0.03%
Japan Government Bond	¥700,000,000	0.60%	20/6/2024	6,949,839	0.03%
Japan Government Bond	¥550,000,000	1.80%	20/9/2043	6,858,327	0.03%
Japan Government Bond	¥588,200,000	1.80%	20/12/2031	6,772,201	0.03%
Japan Government Bond	¥545,000,000	1.70%	20/9/2044	6,707,504	0.03%
Japan Government Bond	¥681,700,000	0.10%	20/9/2028	6,690,027	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥600,000,000	2.34%	20/10/2027	6,675,057	0.03%
Japan Government Bond	¥650,000,000	0.80%	20/12/2047	6,645,853	0.03%
Japan Government Bond	¥715,000,000	0.40%	20/6/2049	6,541,563	0.03%
Japan Government Bond	¥505,600,000	1.90%	20/6/2043	6,396,673	0.03%
Japan Government Bond	¥620,000,000	0.80%	20/3/2046	6,384,605	0.03%
Japan Government Bond	¥650,000,000	0.60%	20/12/2046	6,375,797	0.03%
Japan Government Bond	¥650,000,000	0.10%	20/12/2026	6,371,981	0.03%
Japan Government Bond	¥632,000,000	0.50%	20/6/2038	6,298,775	0.03%
Japan Government Bond	¥641,000,000	0.10%	20/3/2028	6,289,302	0.03%
Major Joint Local Government Bond	¥640,000,000	0.06%	23/10/2026	6,205,240	0.03%
Japan Government Bond	¥600,000,000	0.80%	20/6/2047	6,151,193	0.03%
Japan Government Bond	¥455,500,000	2.50%	20/3/2038	6,018,651	0.03%
Japan Government Bond	¥455,150,000	1.90%	20/3/2053	5,989,404	0.03%
Japan Government Bond	¥519,500,000	1.70%	20/12/2031	5,926,453	0.03%
Japan Government Bond	¥600,000,000	0.10%	20/6/2027	5,885,640	0.03%
Deposit Insurance Corp. of Japan	¥600,000,000	0.10%	14/10/2022	5,825,258	0.03%
Japan Government Bond	¥500,000,000	1.60%	20/12/2033	5,740,225	0.03%
Japan Government Bond	¥413,000,000	2.50%	20/9/2037	5,432,879	0.03%
Japan Government Bond	¥512,900,000	0.90%	20/9/2048	5,354,732	0.03%
Japan Government Bond	¥471,650,000	2.10%	20/12/2027	5,268,610	0.03%
Japan Government Bond	¥450,000,000	1.40%	20/12/2045	5,253,527	0.03%
Japan Government Bond	¥532,650,000	0.80%	20/12/2022	5,252,554	0.03%
Japan Government Bond	¥520,600,000	0.80%	20/9/2022	5,121,487	0.03%
Major Joint Local Government Bond	¥520,000,000	0.21%	23/6/2028	5,087,574	0.03%
Japan Government Bond	¥553,000,000	0.30%	20/6/2046	5,055,667	0.03%
Japan Government Bond	¥411,000,000	1.70%	20/12/2043	5,041,090	0.03%
Japan Government Bond	¥438,550,000	1.60%	20/6/2032	4,975,975	0.02%
Japan Government Bond	¥464,000,000	2.00%	20/9/2025	4,944,417	0.02%
Sumitomo Mitsui Financial Group, Inc.	¥500,000,000	0.85%	12/9/2024	4,898,106	0.02%
Japan Government Bond	¥480,000,000	0.60%	20/6/2037	4,880,253	0.02%
Deposit Insurance Corp. of Japan	¥500,000,000	0.10%	6/8/2024	4,861,436	0.02%
Japan Government Bond	¥490,000,000	0.40%	20/3/2036	4,856,972	0.02%
Japan Government Bond	¥420,000,000	1.90%	20/6/2031	4,852,027	0.02%
Japan Finance Corp.	¥500,000,000	0.00%	31/7/2024	4,846,379	0.02%
Japan Government Bond	¥400,000,000	1.60%	20/6/2045	4,843,302	0.02%
Japan Government Bond	¥355,050,000	2.00%	20/3/2052	4,740,249	0.02%
Japan Government Bond	¥400,000,000	2.20%	20/3/2031	4,725,890	0.02%
Japan Government Bond	¥479,000,000	0.10%	20/12/2027	4,701,940	0.02%
Japan Government Bond	¥416,900,000	1.90%	20/12/2028	4,671,127	0.02%
Japan Government Bond	¥470,000,000	0.60%	20/3/2024	4,658,656	0.02%
Japan Government Bond	¥440,000,000	0.80%	20/3/2047	4,516,606	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Government Bond	¥435,000,000	0.80%	20/9/2047	4,456,292	0.02%
Japan Government Bond	¥386,500,000	1.90%	20/3/2031	4,452,226	0.02%
Major Joint Local Government Bond	¥450,000,000	0.89%	25/5/2022	4,412,033	0.02%
Japan Government Bond	¥425,000,000	0.80%	20/3/2048	4,345,273	0.02%
Japan Government Bond	¥440,000,000	0.10%	20/9/2027	4,316,495	0.02%
Japan Government Bond	¥480,000,000	0.40%	20/3/2056	4,259,122	0.02%
Japan Government Bond	¥345,500,000	1.70%	20/6/2044	4,248,807	0.02%
Japan Government Bond	¥400,000,000	2.00%	20/12/2024	4,200,711	0.02%
Japan Government Bond	¥368,650,000	2.10%	20/9/2028	4,170,843	0.02%
Japan Government Bond	¥357,000,000	2.10%	20/12/2030	4,169,382	0.02%
Japan Government Bond	¥320,000,000	2.40%	20/3/2037	4,139,878	0.02%
Japan Government Bond	¥364,000,000	1.90%	20/3/2029	4,092,930	0.02%
Japan Government Bond	¥377,050,000	0.60%	20/3/2023	3,710,661	0.02%
Japan Government Bond	¥380,000,000	0.10%	20/9/2023	3,704,663	0.02%
Japan Government Bond	¥278,000,000	2.30%	20/3/2040	3,644,470	0.02%
Japan Government Bond	¥370,000,000	0.10%	20/3/2027	3,629,007	0.02%
Japan Government Bond	¥314,000,000	2.40%	20/3/2028	3,587,613	0.02%
Japan Government Bond	¥261,000,000	2.20%	20/3/2050	3,587,014	0.02%
Japan Government Bond	¥300,000,000	1.50%	20/12/2044	3,564,456	0.02%
Japan Government Bond	¥258,450,000	2.20%	20/3/2051	3,562,796	0.02%
Development Bank of Japan, Inc.	¥356,000,000	1.70%	20/9/2022	3,545,130	0.02%
Japan Government Bond	¥300,000,000	1.70%	20/9/2031	3,413,384	0.02%
Japan Government Bond	¥295,300,000	2.10%	20/9/2029	3,393,352	0.02%
Japan Government Bond	¥260,000,000	2.40%	20/3/2034	3,251,429	0.02%
Japan Government Bond	¥284,000,000	2.10%	20/6/2029	3,251,312	0.02%
Major Joint Local Government Bond	¥330,000,000	0.20%	25/5/2028	3,227,401	0.02%
Japan Government Bond	¥325,000,000	0.30%	20/12/2025	3,212,599	0.02%
Japan Government Bond	¥275,000,000	1.80%	20/6/2031	3,149,351	0.02%
Japan Government Bond	¥244,150,000	2.50%	20/9/2035	3,138,575	0.02%
Major Joint Local Government Bond	¥320,000,000	0.22%	25/10/2027	3,132,935	0.02%
Japan Government Bond	¥268,000,000	2.00%	20/6/2030	3,084,799	0.02%
Japan Government Bond	¥262,000,000	2.20%	20/12/2029	3,042,383	0.02%
Japan Government Bond	¥270,000,000	1.60%	20/6/2030	3,008,063	0.02%
Tokyo Metropolitan Government	¥300,000,000	0.44%	19/3/2025	2,957,385	0.01%
Japan Government Bond	¥230,000,000	1.70%	20/3/2054	2,916,767	0.01%
Mizuho Financial Group, Inc.	¥300,000,000	0.65%	26/1/2027	2,906,872	0.01%
East Nippon Expressway Co., Ltd.	¥300,000,000	0.14%	31/7/2029	2,894,319	0.01%
Japan Government Bond	¥295,000,000	0.10%	20/6/2026	2,889,115	0.01%
Japan Government Bond	¥248,750,000	2.30%	20/6/2028	2,838,180	0.01%
Japan Government Bond	¥255,750,000	2.10%	20/12/2026	2,802,902	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥300,000,000	0.42%	28/12/2049	2,725,921	0.01%
Japan Government Bond	¥211,150,000	2.20%	20/9/2039	2,714,480	0.01%
Japan Government Bond	¥200,150,000	2.40%	20/9/2038	2,622,765	0.01%
Japan Government Bond	¥250,000,000	0.40%	20/9/2025	2,481,127	0.01%
Major Joint Local Government Bond	¥250,000,000	0.45%	25/2/2025	2,464,746	0.01%
Major Joint Local Government Bond	¥250,000,000	0.46%	25/12/2024	2,463,709	0.01%
Japan Government Bond	¥209,850,000	2.10%	20/12/2029	2,419,145	0.01%
Japan Bank for International Cooperation	$2,200,000	2.00%	17/10/2029	2,363,103	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥240,000,000	0.32%	30/1/2026	2,362,924	0.01%
Japan Government Bond	¥180,000,000	2.30%	20/3/2039	2,338,555	0.01%
Japan Government Bond	¥203,000,000	2.10%	20/3/2029	2,315,137	0.01%
Japan Government Bond	¥200,800,000	1.90%	20/9/2030	2,299,379	0.01%
Japan Government Bond	¥196,050,000	1.70%	20/6/2032	2,245,931	0.01%
Japan Government Bond	¥163,850,000	2.20%	20/3/2049	2,242,058	0.01%
Nissan Motor Co., Ltd.	€1,673,000	3.20%	17/9/2028	2,221,726	0.01%
Sumitomo Mitsui Financial Group, Inc.	$2,000,000	3.04%	16/7/2029	2,220,400	0.01%
Japan Government Bond	¥190,600,000	1.70%	20/12/2032	2,194,165	0.01%
Japan Government Bond	¥190,000,000	1.80%	20/3/2032	2,192,139	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	1.08%	27/4/2035	2,161,914	0.01%
Japan Government Bond	¥219,400,000	0.70%	20/12/2022	2,159,408	0.01%
Japan Government Bond	¥186,300,000	2.10%	20/3/2030	2,155,091	0.01%
Nissan Motor Co., Ltd.	€1,620,000	2.65%	17/3/2026	2,096,123	0.01%
Japan Government Bond	¥180,000,000	2.00%	20/12/2030	2,085,064	0.01%
Japan Bank for International Cooperation	$2,000,000	1.75%	23/1/2023	2,057,814	0.01%
Kyushu Electric Power Co., Inc.	¥200,000,000	1.02%	24/5/2024	1,994,615	0.01%
Tokyo Metropolitan Government	¥180,000,000	1.29%	20/6/2035	1,991,388	0.01%
Japan Government Bond	¥170,000,000	1.40%	20/9/2045	1,983,546	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.92%	28/7/2023	1,981,948	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tokyo Metropolitan Government	¥200,000,000	0.76%	20/9/2023	1,976,412	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.32%	19/1/2026	1,976,152	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.50%	29/11/2024	1,976,129	0.01%
Major Joint Local Government Bond	¥200,000,000	0.55%	25/9/2024	1,976,106	0.01%
Major Joint Local Government Bond	¥200,000,000	0.80%	25/10/2022	1,965,012	0.01%
Major Joint Local Government Bond	¥200,000,000	0.25%	25/2/2027	1,961,039	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.14%	30/4/2027	1,953,582	0.01%
Major Joint Local Government Bond	¥200,000,000	0.18%	25/4/2028	1,953,163	0.01%
East Nippon Expressway Co., Ltd.	¥200,000,000	0.22%	31/1/2030	1,940,627	0.01%
NTT Finance Corp.	¥200,000,000	0.38%	20/9/2030	1,940,433	0.01%
West Nippon Expressway Co., Ltd.	¥200,000,000	0.09%	20/9/2022	1,938,573	0.01%
Nissan Motor Co., Ltd.	$1,600,000	4.35%	17/9/2027	1,764,117	0.01%
Japan Government Bond	¥179,450,000	1.00%	20/3/2022	1,761,525	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.30%	30/9/2049	1,746,362	0.01%
Japan Government Bond	¥150,000,000	1.80%	20/12/2032	1,743,943	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,550,000	3.20%	18/7/2029	1,743,050	0.01%
Japan Government Bond	¥150,000,000	2.20%	20/6/2029	1,729,699	0.01%
Development Bank of Japan, Inc.	$1,600,000	1.88%	28/8/2029	1,701,661	0.01%
Japan Government Bond	¥150,000,000	1.50%	20/6/2032	1,685,155	0.01%
Japan Finance Organization for Municipalities	¥170,000,000	0.31%	28/7/2023	1,660,299	0.01%
Japan Government Bond	¥144,000,000	1.60%	20/3/2033	1,644,591	0.01%
Mitsubishi UFJ Financial Group, Inc.	€1,300,000	0.98%	9/10/2023	1,640,992	0.01%
Mizuho Financial Group, Inc.	$1,400,000	3.48%	12/4/2026	1,569,999	0.01%
Japan Government Bond	¥137,000,000	2.10%	20/12/2028	1,556,229	0.01%
Mitsubishi UFJ Financial Group, Inc.^	$1,500,000	0.85%	15/9/2024	1,509,260	0.01%
Toyota Finance Australia Ltd.	€1,200,000	0.25%	9/4/2024	1,490,649	0.01%
Japan Government Bond	¥123,000,000	2.20%	20/3/2030	1,433,657	0.01%
Japan Government Bond	¥123,450,000	1.60%	20/3/2032	1,398,381	0.01%
Japan Government Bond	¥120,000,000	2.00%	20/3/2031	1,394,136	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,300,000	2.80%	18/7/2024	1,393,103	0.01%
Mizuho Financial Group, Inc.	€1,100,000	1.02%	11/10/2023	1,386,604	0.01%
Japan Government Bond	¥137,900,000	1.40%	20/12/2022	1,375,820	0.01%
Takeda Pharmaceutical Co., Ltd.	$1,325,000	2.05%	31/3/2030	1,354,253	0.01%
Japan Government Bond	¥118,000,000	1.80%	20/6/2030	1,336,636	0.01%
JT International Financial Services BV	€1,000,000	1.00%	26/11/2029	1,286,186	0.01%
Japan Government Bond	¥113,850,000	2.20%	20/3/2028	1,285,024	0.01%
Nomura Holdings, Inc.	$1,175,000	3.10%	16/1/2030	1,284,117	0.01%
Sumitomo Life Insurance Co.^	$1,150,000	4.00%	14/9/2077	1,279,556	0.01%
Japan Government Bond	¥101,000,000	2.40%	20/12/2034	1,275,434	0.01%
Takeda Pharmaceutical Co., Ltd.	$1,200,000	3.18%	9/7/2050	1,275,082	0.01%
Mizuho Financial Group, Inc.	€1,000,000	0.80%	15/4/2030	1,273,394	0.01%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.41%	7/11/2029	1,273,102	0.01%
Nomura Holdings, Inc.	$1,175,000	2.65%	16/1/2025	1,253,540	0.01%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.55%	6/11/2023	1,253,416	0.01%
Japan Government Bond	¥125,000,000	1.90%	20/9/2022	1,252,642	0.01%
Mitsubishi UFJ Financial Group, Inc.	€1,000,000	0.34%	19/7/2024	1,240,083	0.01%
Development Bank of Japan, Inc.	€1,000,000	0.01%	15/10/2024	1,238,076	0.01%
Mizuho Financial Group, Inc.	€1,000,000	0.12%	6/9/2024	1,231,115	0.01%
Japan Government Bond	¥109,000,000	2.00%	20/3/2027	1,193,781	0.01%
Japan Finance Organization for Municipalities	$1,100,000	2.38%	13/2/2025	1,176,667	0.01%
Sumitomo Mitsui Financial Group, Inc.	$1,000,000	3.94%	19/7/2028	1,170,529	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,125,000	2.62%	18/7/2022	1,164,108	0.01%
Japan Government Bond	¥89,650,000	2.30%	20/12/2036	1,142,469	0.01%
Japan Government Bond	¥100,000,000	1.80%	20/9/2030	1,136,188	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	1.43%	31/7/2034	1,123,320	0.01%
Japan Bank for International Cooperation	$1,000,000	2.75%	16/11/2027	1,120,894	0.01%
Sumitomo Mitsui Financial Group, Inc.	$1,100,000	2.44%	19/10/2021	1,118,084	0.01%
Sumitomo Mitsui Financial Group, Inc.	$1,010,000	2.75%	15/1/2030	1,103,183	0.01%
Nippon Life Insurance Co.^	$1,000,000	3.40%	23/1/2050	1,083,470	0.01%
Development Bank of Japan, Inc.	¥100,000,000	2.30%	19/3/2026	1,082,471	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,000,000	3.76%	26/7/2023	1,082,407	0.01%
Sumitomo Mitsui Financial Group, Inc.	$1,010,000	2.35%	15/1/2025	1,071,143	0.01%
Japan Government Bond	¥107,700,000	1.00%	20/3/2023	1,069,146	0.01%
Sumitomo Mitsui Financial Group, Inc.	$1,000,000	2.78%	12/7/2022	1,036,913	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,000,000	2.67%	25/7/2022	1,035,283	0.01%
Japan Government Bond	¥100,000,000	1.90%	20/3/2024	1,031,882	0.01%
Takeda Pharmaceutical Co., Ltd.	€800,000	1.00%	9/7/2029	1,024,811	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.63%	30/9/2038	1,009,032	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Expressway Holding & Debt Repayment Agency	¥102,000,000	0.38%	26/12/2025	1,006,936	0.01%
Japan Bank for International Cooperation	$1,000,000	0.38%	15/9/2023	1,000,838	0.01%
Mitsubishi UFJ Financial Group, Inc.	$950,000	2.53%	13/9/2023	1,000,542	0.01%
Japan Bank for International Cooperation	$1,000,000	0.63%	15/7/2025	1,000,494	0.01%
Japan Government Bond	¥100,000,000	0.50%	20/12/2024	992,519	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.80%	29/9/2023	990,666	0.01%
Major Joint Local Government Bond	¥100,000,000	0.50%	25/8/2025	990,433	0.01%
Major Joint Local Government Bond	¥100,000,000	0.69%	25/4/2024	990,235	0.01%
Japan Government Bond	¥100,000,000	0.40%	20/3/2025	990,104	0.01%
Tokyo Metropolitan Government	¥100,000,000	0.48%	19/9/2025	989,836	0.01%
Major Joint Local Government Bond	¥100,000,000	0.81%	25/9/2023	989,643	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.66%	29/2/2024	989,033	0.01%
Major Joint Local Government Bond	¥100,000,000	0.71%	25/12/2023	988,709	0.01%
Tokyo Metropolitan Government	¥100,000,000	0.64%	19/3/2024	987,879	0.01%
Major Joint Local Government Bond	¥100,000,000	0.51%	25/11/2024	987,039	0.01%
Major Joint Local Government Bond	¥100,000,000	0.66%	24/11/2023	986,752	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.41%	28/2/2025	985,591	0.01%
MUFG Bank Ltd.	¥100,000,000	1.39%	31/5/2022	983,515	0.01%
Daiichi Sankyo Co., Ltd.	¥100,000,000	0.81%	25/7/2036	981,810	0.01%
Toyota Motor Finance Netherlands BV	£700,000	1.38%	23/5/2023	981,447	0.01%
Japan Finance Organization for Municipalities	¥100,000,000	0.54%	21/4/2023	980,994	0.01%
Panasonic Corp.	¥100,000,000	0.47%	18/9/2026	980,416	0.01%
Japan Finance Organization for Municipalities	¥100,000,000	0.90%	15/2/2022	978,657	0.01%
Japan Government Bond	¥69,100,000	2.40%	20/3/2048	975,798	0.01%
Panasonic Corp.	¥100,000,000	0.57%	18/3/2022	974,236	0.01%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	973,713	0.01%
Takeda Pharmaceutical Co., Ltd.	€700,000	2.00%	9/7/2040	972,975	0.01%
Fast Retailing Co., Ltd.	¥100,000,000	0.41%	6/6/2028	971,447	0.01%
East Nippon Expressway Co., Ltd.	¥100,000,000	0.09%	20/6/2022	969,161	0.01%
Central Nippon Expressway Co., Ltd.	¥100,000,000	0.07%	18/3/2022	968,783	0.01%
Takeda Pharmaceutical Co., Ltd.	€700,000	2.25%	21/11/2026	963,304	0.01%
Japan Government Bond	¥96,650,000	0.10%	20/3/2026	946,335	0.01%
Japan Government Bond	¥75,650,000	2.90%	20/11/2030	940,768	0.00%
Takeda Pharmaceutical Co., Ltd.	$850,000	3.38%	9/7/2060	936,353	0.00%
Asahi Group Holdings Ltd.	€712,000	1.15%	19/9/2025	915,427	0.00%
Nissan Motor Co., Ltd.	$800,000	4.81%	17/9/2030	900,930	0.00%
Japan Bank for International Cooperation	$800,000	2.88%	21/7/2027	900,907	0.00%
Kyushu Electric Power Co., Inc.	¥90,000,000	1.06%	23/2/2024	897,184	0.00%
Kansai Electric Power Co., Inc.	¥90,000,000	0.49%	23/7/2027	884,963	0.00%
Sumitomo Mitsui Financial Group, Inc.	$800,000	2.45%	27/9/2024	851,692	0.00%
Japan Bank for International Cooperation	$800,000	2.13%	10/2/2025	850,340	0.00%
Toyota Motor Corp.	$825,000	3.18%	20/7/2021	838,186	0.00%
Nissan Motor Co., Ltd.	$800,000	3.04%	15/9/2023	836,548	0.00%
Mitsubishi UFJ Financial Group, Inc.	$700,000	3.96%	2/3/2028	823,883	0.00%
Japan Bank for International Cooperation	$750,000	3.38%	31/10/2023	813,221	0.00%
Japan Government Bond	¥78,900,000	1.80%	20/12/2023	807,978	0.00%
Japan Bank for International Cooperation	$800,000	0.63%	22/5/2023	805,392	0.00%
JT International Financial Services BV	£500,000	2.75%	28/9/2033	780,166	0.00%
Japan Government Bond	¥74,000,000	2.40%	20/6/2024	779,551	0.00%
Mizuho Financial Group, Inc.	$750,000	2.60%	11/9/2022	778,472	0.00%
Dai-ichi Life Insurance Co., Ltd.^	$700,000	4.00%	Perpetual	773,145	0.00%
Sumitomo Mitsui Financial Group, Inc.	$700,000	3.94%	16/10/2023	765,227	0.00%
Mizuho Financial Group, Inc.	€600,000	0.96%	16/10/2024	762,694	0.00%
Takeda Pharmaceutical Co., Ltd.	€600,000	1.13%	21/11/2022	751,293	0.00%
ORIX Corp.	$725,000	2.90%	18/7/2022	750,621	0.00%
Development Bank of Japan, Inc.	$750,000	0.50%	27/8/2025	745,910	0.00%
Takeda Pharmaceutical Co., Ltd.	$600,000	5.00%	26/11/2028	745,355	0.00%
Japan Government Bond	¥68,000,000	2.10%	20/9/2025	727,663	0.00%
Japan Bank for International Cooperation	$600,000	3.50%	31/10/2028	712,804	0.00%
Sumitomo Mitsui Financial Group, Inc.	€560,000	0.93%	11/10/2024	710,960	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥70,000,000	0.45%	31/3/2025	691,468	0.00%
Japan Bank for International Cooperation	$660,000	2.38%	16/11/2022	685,375	0.00%
Mizuho Financial Group, Inc.^	$600,000	3.15%	16/7/2030	665,501	0.00%
Central Japan Railway Co.	$550,000	4.25%	24/11/2045	658,391	0.00%
JT International Financial Services BV^	€500,000	2.38%	7/4/2081	651,710	0.00%
Japan Government Bond	¥58,100,000	2.30%	20/6/2027	650,328	0.00%
Nissan Motor Co., Ltd.	$600,000	3.52%	17/9/2025	642,986	0.00%
Japan Government Bond	¥58,000,000	2.10%	20/6/2025	617,528	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Toyota Industries Corp.	$600,000	3.11%	12/3/2022	617,181	0.00%
Toyota Motor Finance Netherlands BV	€500,000	0.25%	10/1/2022	615,142	0.00%
Mizuho Financial Group, Inc.	$550,000	2.84%	13/9/2026	606,487	0.00%
East Japan Railway Co.	£300,000	4.50%	25/1/2036	599,349	0.00%
Mitsubishi UFJ Financial Group, Inc.	$550,000	3.41%	7/3/2024	598,048	0.00%
Mizuho Financial Group, Inc.^	$500,000	4.25%	11/9/2029	594,086	0.00%
Mizuho Financial Group, Inc.	$500,000	4.02%	5/3/2028	585,973	0.00%
Nissan Motor Co., Ltd.	€459,000	1.94%	15/9/2023	585,175	0.00%
Mitsubishi UFJ Financial Group, Inc.	$550,000	3.00%	22/2/2022	566,428	0.00%
Nippon Life Insurance Co.^	$500,000	4.70%	20/1/2046	566,410	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.36%	12/7/2027	565,507	0.00%
Nippon Life Insurance Co.^	$500,000	4.00%	19/9/2047	559,034	0.00%
Japan Government Bond	¥49,000,000	2.20%	20/9/2028	557,892	0.00%
Japan Expressway Holding & Debt Repayment Agency	¥56,000,000	0.75%	31/1/2024	555,026	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.01%	19/10/2026	554,148	0.00%
Japan Government Bond	¥50,000,000	2.30%	20/9/2026	550,944	0.00%
Mizuho Financial Group Cayman 3 Ltd.	$500,000	4.60%	27/3/2024	550,610	0.00%
Japan Bank for International Cooperation	$500,000	3.00%	29/5/2024	543,137	0.00%
JT International Financial Services BV^	€400,000	2.88%	7/10/2083	541,752	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.75%	19/7/2023	541,210	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.10%	17/1/2023	527,423	0.00%
Japan Bank for International Cooperation	$450,000	3.25%	20/7/2028	524,001	0.00%
Mitsubishi UFJ Financial Group, Inc.	$500,000	2.05%	17/7/2030	521,719	0.00%
Meiji Yasuda Life Insurance Co.^	$450,000	5.20%	20/10/2045	518,711	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	1.47%	8/7/2025	512,533	0.00%
American Honda Finance Corp.	€400,000	0.75%	17/1/2024	501,937	0.00%
Japan Finance Organization for Municipalities	¥50,000,000	0.69%	28/6/2024	495,475	0.00%
Japan International Cooperation Agency	$500,000	1.00%	22/7/2030	491,154	0.00%
Japan Finance Organization for Municipalities	¥50,000,000	0.90%	17/6/2022	490,763	0.00%
Japan Government Bond	¥44,000,000	2.10%	20/9/2027	489,270	0.00%
West Nippon Expressway Co., Ltd.	¥50,000,000	0.17%	22/5/2026	486,154	0.00%
Japan Government Bond	¥38,650,000	2.30%	20/3/2035	483,952	0.00%
Mizuho Financial Group, Inc.^	$450,000	2.84%	16/7/2025	479,134	0.00%
Development Bank of Japan, Inc.	£340,000	1.13%	28/4/2023	472,814	0.00%
Mitsubishi UFJ Financial Group, Inc.	$400,000	3.74%	7/3/2029	470,585	0.00%
Mizuho Financial Group, Inc.^	$450,000	2.72%	16/7/2023	464,520	0.00%
Marubeni Corp.	$425,000	3.56%	26/4/2024	457,751	0.00%
Japan Bank for International Cooperation	$400,000	2.88%	1/6/2027	450,146	0.00%
Mitsubishi UFJ Financial Group, Inc.	$350,000	4.29%	26/7/2038	446,104	0.00%
Asahi Group Holdings Ltd.	€359,000	0.16%	23/10/2024	441,837	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$400,000	3.96%	19/9/2023	432,035	0.00%
Toyota Motor Corp.	$400,000	3.42%	20/7/2023	431,182	0.00%
Development Bank of Japan, Inc.	$400,000	1.75%	28/8/2024	418,391	0.00%
Toyota Motor Corp.	$400,000	2.16%	2/7/2022	411,081	0.00%
Japan Bank for International Cooperation	$400,000	1.63%	17/10/2022	409,283	0.00%
Japan Government Bond	¥38,800,000	1.90%	20/3/2025	407,898	0.00%
Takeda Pharmaceutical Co., Ltd.	$400,000	2.45%	18/1/2022	407,648	0.00%
Japan Government Bond	¥36,000,000	2.10%	20/6/2028	405,526	0.00%
Sumitomo Mitsui Financial Group, Inc.	AU($)500,000	3.66%	29/3/2022	400,184	0.00%
Japan Government Bond	¥30,450,000	2.50%	20/6/2034	385,778	0.00%
Toyota Motor Corp.	$325,000	3.67%	20/7/2028	382,825	0.00%
Panasonic Corp.	$355,000	2.68%	19/7/2024	379,982	0.00%
Mitsubishi UFJ Financial Group, Inc.	$325,000	3.29%	25/7/2027	368,922	0.00%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.75%	18/7/2039	362,098	0.00%
Sumitomo Mitsui Financial Group, Inc.	$300,000	4.31%	16/10/2028	358,559	0.00%
Japan Government Bond	¥32,000,000	2.10%	20/3/2027	352,400	0.00%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.85%	1/3/2026	346,173	0.00%
ORIX Corp.	$300,000	3.70%	18/7/2027	342,123	0.00%
Mitsubishi UFJ Financial Group, Inc.	$320,000	3.46%	2/3/2023	340,894	0.00%
Mitsubishi UFJ Financial Group, Inc.	$300,000	2.76%	13/9/2026	329,334	0.00%
Sumitomo Mitsui Financial Group, Inc.	$300,000	2.63%	14/7/2026	325,890	0.00%
Panasonic Corp.	$310,000	2.54%	19/7/2022	318,731	0.00%
Japan Bank for International Cooperation	$300,000	1.75%	17/10/2024	314,090	0.00%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.22%	7/3/2022	310,011	0.00%
Mitsubishi UFJ Financial Group, Inc.	$250,000	4.05%	11/9/2028	298,407	0.00%
Japan Government Bond	¥25,150,000	2.20%	20/5/2031	297,943	0.00%
Major Joint Local Government Bond	¥30,000,000	0.21%	25/3/2027	293,602	0.00%
Development Bank of Japan, Inc.	$250,000	3.25%	6/9/2028	291,853	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Panasonic Corp.	$260,000	3.11%	19/7/2029	287,303	0.00%
Sumitomo Mitsui Financial Group, Inc.	$250,000	3.54%	17/1/2028	284,030	0.00%
Sumitomo Mitsui Banking Corp.	$250,000	3.65%	23/7/2025	281,256	0.00%
Dai-ichi Life Insurance Co., Ltd.^	$250,000	5.10%	Perpetual	280,902	0.00%
Mitsubishi UFJ Financial Group, Inc.	$250,000	3.78%	2/3/2025	279,933	0.00%
Japan Government Bond	¥26,900,000	1.80%	20/6/2023	272,950	0.00%
Sumitomo Mitsui Banking Corp.	$250,000	3.40%	11/7/2024	272,944	0.00%
Development Bank of Japan, Inc.	$250,000	2.88%	19/9/2024	271,853	0.00%
Mizuho Financial Group, Inc.^	$250,000	3.92%	11/9/2024	271,547	0.00%
Japan Government Bond	¥24,000,000	2.20%	20/9/2027	268,438	0.00%
MUFG Bank Ltd.	$200,000	4.70%	10/3/2044	265,164	0.00%
Takeda Pharmaceutical Co., Ltd.	$250,000	3.03%	9/7/2040	263,968	0.00%
Sumitomo Mitsui Banking Corp.	$250,000	3.00%	18/1/2023	262,973	0.00%
Japan Government Bond	¥25,950,000	2.00%	20/6/2022	259,105	0.00%
Japan Government Bond	¥20,000,000	2.50%	20/3/2036	258,862	0.00%
Sumitomo Mitsui Financial Group, Inc.	$250,000	2.85%	11/1/2022	256,285	0.00%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	253,479	0.00%
Asahi Group Holdings Ltd.	€200,000	0.54%	23/10/2028	248,655	0.00%
Sumitomo Mitsui Financial Group, Inc.	$225,000	3.20%	17/9/2029	245,534	0.00%
Mitsui Fudosan Co., Ltd.	$200,000	3.95%	24/1/2029	230,325	0.00%
Sumitomo Mitsui Financial Group, Inc.	$200,000	3.78%	9/3/2026	227,877	0.00%
Mitsubishi UFJ Financial Group, Inc.	$200,000	3.68%	22/2/2027	226,734	0.00%
Japan Government Bond	¥21,000,000	2.00%	20/12/2025	224,810	0.00%
Osaka Prefecture	¥20,000,000	1.45%	26/9/2034	224,471	0.00%
MUFG Bank Ltd.	$200,000	4.10%	9/9/2023	219,041	0.00%
Japan Bank for International Cooperation	$200,000	2.50%	28/5/2025	216,372	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.56%	28/2/2024	215,123	0.00%
Development Bank of Japan, Inc.	$200,000	3.13%	6/9/2023	214,405	0.00%
Japan Bank for International Cooperation	$200,000	2.50%	23/5/2024	213,851	0.00%
Nippon Life Insurance Co.^	$200,000	5.00%	18/10/2042	212,615	0.00%
SMBC Aviation Capital Finance DAC	$200,000	3.55%	15/4/2024	212,094	0.00%
Mizuho Financial Group Cayman 2 Ltd.	$200,000	4.20%	18/7/2022	210,295	0.00%
Mitsui Fudosan Co., Ltd.	$200,000	2.95%	23/1/2023	208,690	0.00%
Sumitomo Mitsui Financial Group, Inc.	$200,000	2.78%	18/10/2022	208,407	0.00%
Japan Bank for International Cooperation	$200,000	2.50%	1/6/2022	206,182	0.00%
Daiwa Securities Group, Inc.	$200,000	3.13%	19/4/2022	206,033	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.41%	28/2/2022	205,803	0.00%
Central Nippon Expressway Co., Ltd.	$200,000	2.36%	28/5/2021	201,446	0.00%
Japan Government Bond	¥18,000,000	2.10%	20/6/2027	199,207	0.00%
Tokyo Metropolitan Government	¥20,000,000	0.44%	19/12/2025	197,832	0.00%
Tokyo Metropolitan Government	¥19,500,000	0.08%	18/9/2026	189,278	0.00%
Mitsubishi UFJ Financial Group, Inc.	$150,000	4.15%	7/3/2039	188,039	0.00%
Major Joint Local Government Bond	¥18,900,000	0.51%	25/9/2025	187,347	0.00%
Japan Government Bond	¥16,000,000	2.10%	20/12/2024	168,672	0.00%
Mizuho Financial Group, Inc.^	$150,000	2.87%	13/9/2030	162,986	0.00%
Japan Bank for International Cooperation	$150,000	3.25%	20/7/2023	160,965	0.00%
Japan Finance Organization for Municipalities	¥16,300,000	0.67%	17/3/2023	160,259	0.00%
Toyota Motor Corp.	$150,000	2.36%	2/7/2024	159,301	0.00%
Mizuho Financial Group, Inc.^	$150,000	2.56%	13/9/2025	158,627	0.00%
Japan Bank for International Cooperation	$150,000	3.13%	20/7/2021	152,337	0.00%
Japan Government Bond	¥14,000,000	2.10%	20/3/2026	151,257	0.00%
Japan Government Bond	¥11,000,000	2.50%	20/9/2036	143,094	0.00%
Japan Government Bond	¥12,000,000	2.30%	20/3/2026	130,896	0.00%
Japan Government Bond	¥10,000,000	2.30%	20/12/2035	126,160	0.00%
Japan Government Bond	¥12,000,000	2.20%	20/6/2024	125,606	0.00%
Japan Government Bond	¥10,000,000	2.30%	20/6/2035	125,590	0.00%
Toyota Finance Australia Ltd.	€100,000	0.50%	6/4/2023	124,368	0.00%
Japan Government Bond	¥12,000,000	1.90%	20/9/2023	122,624	0.00%
Kansai Electric Power Co., Inc.	¥12,000,000	0.47%	25/5/2027	117,871	0.00%
Japan Government Bond	¥11,000,000	2.00%	20/3/2025	116,092	0.00%
Japan Finance Organization for Municipalities	¥10,000,000	2.29%	25/4/2028	112,228	0.00%
Mizuho Bank Ltd.	$100,000	3.60%	25/9/2024	110,417	0.00%
Japan Government Bond	¥10,000,000	2.20%	20/3/2024	104,095	0.00%
Nissan Motor Acceptance Corp.	$100,000	2.65%	13/7/2022	102,301	0.00%
Tokyo Metropolitan Government	¥10,000,000	0.69%	19/3/2024	98,960	0.00%
Major Joint Local Government Bond	¥10,000,000	0.82%	25/8/2023	98,929	0.00%
Major Joint Local Government Bond	¥10,000,000	0.82%	22/9/2022	98,213	0.00%
Major Joint Local Government Bond	¥10,000,000	0.18%	25/1/2027	97,655	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Finance Organization for Municipalities	¥10,000,000	0.15%	16/2/2026	97,595	0.00%
Kyushu Electric Power Co., Inc.	¥10,000,000	0.43%	25/5/2029	97,386	0.00%
Japan Government Bond	¥9,000,000	2.10%	20/3/2025	95,352	0.00%
Japan Government Bond	¥8,000,000	1.90%	20/6/2025	84,483	0.00%
Japan Government Bond	¥8,000,000	1.90%	20/12/2023	82,135	0.00%
Japan Government Bond	¥7,000,000	2.00%	20/6/2025	74,226	0.00%
ORIX Corp.	$50,000	3.25%	4/12/2024	54,478	0.00%
Japan Government Bond	¥5,000,000	2.10%	20/3/2024	51,893	0.00%
				1,938,332,708	**9.54%**
Kazakhstan 0.06% (2019: 0.06%)					
Kazakhstan Government International Bond	$2,150,000	5.13%	21/7/2025	2,542,588	0.01%
Development Bank of Kazakhstan JSC	$1,350,000	4.13%	10/12/2022	1,416,356	0.01%
Kazakhstan Government International Bond	€970,000	1.55%	9/11/2023	1,227,181	0.01%
KazMunayGas National Co. JSC	$800,000	6.38%	24/10/2048	1,151,911	0.01%
KazMunayGas National Co. JSC	$800,000	4.75%	19/4/2027	928,098	0.01%
Kazakhstan Government International Bond	$500,000	6.50%	21/7/2045	807,523	0.01%
KazMunayGas National Co. JSC	$600,000	5.75%	19/4/2047	804,398	0.00%
Tengizchevroil Finance Co. International Ltd.	$700,000	4.00%	15/8/2026	777,455	0.00%
Kazakhstan Government International Bond	$550,000	4.88%	14/10/2044	744,378	0.00%
Kazakhstan Government International Bond	$500,000	3.88%	14/10/2024	555,785	0.00%
Tengizchevroil Finance Co. International Ltd.	$300,000	3.25%	15/8/2030	318,250	0.00%
Kazakhstan Temir Zholy Finance BV	$200,000	6.95%	10/7/2042	296,195	0.00%
KazMunayGas National Co. JSC	$200,000	4.75%	24/4/2025	227,976	0.00%
				11,798,094	**0.06%**
Kuwait 0.03% (2019: 0.02%)					
Kuwait International Government Bond	$1,830,000	3.50%	20/3/2027	2,083,157	0.01%
Kuwait International Government Bond	$1,600,000	2.75%	20/3/2022	1,644,864	0.01%
MEGlobal Canada ULC	$1,000,000	5.00%	18/5/2025	1,125,404	0.01%
MEGlobal Canada ULC	$550,000	5.88%	18/5/2030	685,493	0.00%
				5,538,918	**0.03%**
Latvia 0.00% (2019: 0.00%)					
Latvia Government International Bond	€100,000	2.88%	30/4/2024	136,364	0.00%
				136,364	**0.00%**
Lithuania 0.01% (2019: 0.01%)					
Lithuania Government International Bond	€500,000	1.25%	22/10/2025	662,084	0.01%
Lithuania Government International Bond	$475,000	6.63%	1/2/2022	507,493	0.00%
Lithuania Government International Bond	€200,000	2.13%	29/10/2026	282,357	0.00%
Lithuania Government International Bond	$125,000	6.13%	9/3/2021	126,375	0.00%
				1,578,309	**0.01%**
Luxembourg 0.05% (2019: 0.07%)					
Blackstone Property Partners Europe Holdings Sarl	€1,300,000	1.40%	6/7/2022	1,615,472	0.01%
Blackstone Property Partners Europe Holdings Sarl	€1,000,000	1.25%	26/4/2027	1,253,869	0.01%
Blackstone Property Partners Europe Holdings Sarl	€800,000	1.75%	12/3/2029	1,031,174	0.01%
Logicor Financing Sarl	€700,000	2.25%	13/5/2025	926,434	0.01%
SES SA	€700,000	0.88%	4/11/2027	875,073	0.01%
Logicor Financing Sarl	€600,000	1.50%	13/7/2026	774,487	0.00%
Blackstone Property Partners Europe Holdings Sarl	€600,000	2.00%	15/2/2024	770,001	0.00%
Logicor Financing Sarl	£500,000	2.75%	15/1/2030	747,652	0.00%
Czech Gas Networks Investments Sarl	€500,000	1.00%	16/7/2027	637,121	0.00%
NORD/LB Luxembourg SA Covered Bond Bank	€500,000	0.38%	15/6/2023	622,431	0.00%
Prologis International Funding II SA	€360,000	2.38%	14/11/2030	529,629	0.00%
Logicor Financing Sarl	€300,000	1.50%	14/11/2022	375,875	0.00%
SES GLOBAL Americas Holdings GP	$325,000	5.30%	25/3/2044	350,615	0.00%
Prologis International Funding II SA	€175,000	1.63%	17/6/2032	241,714	0.00%
Prologis International Funding II SA	€125,000	1.88%	17/4/2025	165,575	0.00%
Luxembourg Government Bond	€50,000	2.13%	10/7/2023	65,548	0.00%
				10,982,670	**0.05%**
Macau 0.01% (2019: 0.00%)					
Sands China Ltd.	$800,000	5.40%	8/8/2028	936,591	0.01%
Sands China Ltd.	$700,000	4.38%	18/6/2030	779,586	0.00%
Sands China Ltd.	$575,000	5.13%	8/8/2025	644,407	0.00%
Sands China Ltd.	$400,000	4.60%	8/8/2023	428,321	0.00%
				2,788,905	**0.01%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Malaysia 0.38% (2019: 0.38%)					
Malaysia Government Bond	RM27,000,000	3.88%	14/3/2025	7,184,275	0.04%
Malaysia Government Bond	RM26,800,000	3.76%	20/4/2023	6,936,574	0.03%
Malaysia Government Bond	RM21,500,000	3.91%	15/7/2026	5,791,292	0.03%
Malaysia Government Bond	RM17,500,000	3.89%	15/8/2029	4,769,864	0.02%
Malaysia Government Bond	RM14,568,000	4.89%	8/6/2038	4,266,531	0.02%
Malaysia Government Bond	RM15,300,000	3.76%	22/5/2040	4,012,825	0.02%
Malaysia Government Bond	RM14,500,000	3.84%	15/4/2033	3,830,026	0.02%
Malaysia Government Bond	RM13,500,000	4.23%	30/6/2031	3,785,692	0.02%
Malaysia Government Bond	RM11,116,000	4.64%	7/11/2033	3,159,654	0.02%
Malaysia Government Bond	RM11,000,000	3.83%	5/7/2034	2,917,982	0.02%
Malaysia Government Bond	RM10,000,000	3.80%	17/8/2023	2,605,678	0.01%
Malaysia Government Bond	RM10,000,000	3.48%	15/3/2023	2,571,648	0.01%
Malaysia Government Bond	RM8,640,000	4.92%	6/7/2048	2,537,228	0.01%
Petronas Capital Ltd.	$2,150,000	3.50%	21/4/2030	2,476,684	0.01%
Malaysia Government Bond	RM8,500,000	3.96%	15/9/2025	2,286,399	0.01%
Malaysia Government Bond	RM7,500,000	3.90%	30/11/2026	2,030,399	0.01%
Petronas Capital Ltd.	$1,500,000	4.55%	21/4/2050	2,010,503	0.01%
Malaysia Government Bond	RM5,500,000	3.42%	15/8/2022	1,401,606	0.01%
Malaysia Government Bond	RM5,000,000	3.73%	15/6/2028	1,354,261	0.01%
Malaysia Government Bond	RM4,500,000	4.18%	15/7/2024	1,199,948	0.01%
Malaysia Government Bond	RM4,500,000	4.07%	15/6/2050	1,165,815	0.01%
Malaysia Government Bond	RM4,000,000	4.74%	15/3/2046	1,130,756	0.01%
Malaysia Sovereign Sukuk Bhd	$700,000	4.24%	22/4/2045	943,377	0.01%
Petronas Capital Ltd.	$800,000	3.50%	18/3/2025	887,367	0.01%
Malaysia Government Bond	RM3,000,000	4.76%	7/4/2037	872,938	0.00%
Malaysia Government Bond	RM3,000,000	4.50%	15/4/2030	856,285	0.00%
Petronas Capital Ltd.	$500,000	4.50%	18/3/2045	670,153	0.00%
TNB Global Ventures Capital Bhd	$600,000	3.24%	19/10/2026	653,284	0.00%
Malaysia Sovereign Sukuk Bhd	$450,000	3.04%	22/4/2025	491,664	0.00%
Malaysia Government Bond	RM1,604,000	4.94%	30/9/2043	466,502	0.00%
Malayan Banking Bhd^	$400,000	3.91%	29/10/2026	408,148	0.00%
Petronas Capital Ltd.	$300,000	3.13%	18/3/2022	309,403	0.00%
Malaysia Government Bond	RM1,000,000	5.25%	15/9/2028	295,933	0.00%
Malaysia Sukuk Global Bhd	$250,000	3.18%	27/4/2026	279,976	0.00%
Petroliam Nasional Bhd	$150,000	7.63%	15/10/2026	204,991	0.00%
SSG Resources Ltd.	$100,000	4.25%	4/10/2022	104,701	0.00%
				76,870,362	**0.38%**
Mexico 0.56% (2019: 0.68%)					
Mexican Bonos	MXN107,500,000	7.50%	3/6/2027	6,139,567	0.03%
Mexican Bonos	MXN121,000,000	6.50%	10/6/2021	6,129,558	0.03%
Mexican Bonos	MXN90,000,000	8.50%	31/5/2029	5,505,111	0.03%
Mexican Bonos	MXN90,000,000	8.00%	7/11/2047	5,325,713	0.03%
Mexican Bonos	MXN73,500,000	10.00%	5/12/2024	4,412,136	0.02%
Mexican Bonos	MXN75,000,000	8.00%	7/12/2023	4,132,492	0.02%
Mexican Bonos	MXN52,500,000	10.00%	20/11/2036	3,689,222	0.02%
Mexican Bonos	MXN57,500,000	7.75%	29/5/2031	3,387,706	0.02%
Mexican Bonos	MXN60,000,000	6.50%	9/6/2022	3,105,396	0.02%
Mexico Government International Bond	$2,800,000	3.25%	16/4/2030	3,030,973	0.02%
Mexican Bonos	MXN47,200,000	8.50%	18/11/2038	2,933,010	0.02%
Mexican Bonos	MXN50,000,000	7.75%	13/11/2042	2,889,159	0.01%
Mexico Government International Bond	$1,900,000	4.15%	28/3/2027	2,194,899	0.01%
Mexico Government International Bond	$1,850,000	4.50%	22/4/2029	2,171,060	0.01%
Mexico Government International Bond	$1,500,000	5.55%	21/1/2045	1,973,341	0.01%
Mexico Government International Bond	€1,400,000	1.75%	17/4/2028	1,801,409	0.01%
Mexican Bonos	MXN29,000,000	7.75%	23/11/2034	1,713,965	0.01%
Mexico Government International Bond	$1,300,000	5.00%	27/4/2051	1,619,990	0.01%
Mexican Bonos	MXN30,000,000	6.75%	9/3/2023	1,580,862	0.01%
Mexico Government International Bond	$1,100,000	5.75%	12/10/2110	1,463,244	0.01%
Alpek SAB de CV	$1,380,000	4.50%	20/11/2022	1,457,629	0.01%
Mexico Government International Bond	$1,150,000	4.75%	8/3/2044	1,369,578	0.01%
Mexico Government International Bond	$1,200,000	3.75%	11/1/2028	1,351,063	0.01%
Mexico Government International Bond	€1,050,000	1.63%	8/4/2026	1,340,020	0.01%
Fomento Economico Mexicano SAB de CV	$1,200,000	3.50%	16/1/2050	1,332,333	0.01%
Mexican Bonos	MXN25,000,000	5.75%	5/3/2026	1,311,977	0.01%
America Movil SAB de CV	$875,000	6.13%	30/3/2040	1,293,117	0.01%
Banco Nacional de Comercio Exterior SNC	$1,150,000	4.38%	14/10/2025	1,276,813	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mexico Government International Bond	$1,000,000	4.75%	27/4/2032	1,204,936	0.01%
Mexico Government International Bond	€895,000	2.88%	8/4/2039	1,191,593	0.01%
Mexico Government International Bond	$1,000,000	4.60%	10/2/2048	1,175,389	0.01%
Mexico Government International Bond	€860,000	1.35%	18/9/2027	1,088,097	0.01%
Mexico Government International Bond	$976,000	3.60%	30/1/2025	1,086,742	0.01%
Mexico Government International Bond	€800,000	3.00%	6/3/2045	1,083,740	0.01%
Mexico City Airport Trust	$1,000,000	5.50%	31/7/2047	1,047,430	0.01%
Mexico Government International Bond	$1,000,000	3.77%	24/5/2061	1,043,520	0.01%
Mexico Government International Bond	$775,000	6.05%	11/1/2040	1,041,245	0.01%
Mexico Government International Bond	$900,000	4.35%	15/1/2047	1,027,915	0.01%
Southern Copper Corp.	$700,000	5.88%	23/4/2045	1,013,036	0.01%
Grupo Televisa SAB	$800,000	5.00%	13/5/2045	964,918	0.01%
Mexico Government International Bond	€790,000	1.13%	17/1/2030	962,311	0.01%
America Movil SAB de CV	$700,000	4.38%	22/4/2049	898,702	0.00%
Grupo Bimbo SAB de CV	$725,000	4.70%	10/11/2047	895,056	0.00%
Mexico Government International Bond	$740,000	4.60%	23/1/2046	866,422	0.00%
BBVA Bancomer SA	$750,000	4.38%	10/4/2024	819,350	0.00%
Mexico City Airport Trust	$748,000	4.25%	31/10/2026	794,249	0.00%
Industrias Penoles SAB de CV	$600,000	5.65%	12/9/2049	779,421	0.00%
Grupo Bimbo SAB de CV	$700,000	3.88%	27/6/2024	767,655	0.00%
Industrias Penoles SAB de CV	$600,000	4.75%	6/8/2050	697,063	0.00%
Trust Fibra Uno	$600,000	4.87%	15/1/2030	684,781	0.00%
Mexico Government International Bond	$600,000	3.90%	27/4/2025	675,451	0.00%
Southern Copper Corp.	$500,000	5.25%	8/11/2042	670,027	0.00%
Alfa SAB de CV	$600,000	5.25%	25/3/2024	662,663	0.00%
Coca-Cola Femsa SAB de CV	$600,000	2.75%	22/1/2030	649,646	0.00%
Grupo Televisa SAB	$500,000	5.25%	24/5/2049	632,666	0.00%
America Movil SAB de CV	€500,000	0.75%	26/6/2027	630,527	0.00%
America Movil SAB de CV	$500,000	2.88%	7/5/2030	543,097	0.00%
America Movil SAB de CV	$350,000	6.38%	1/3/2035	526,364	0.00%
Grupo Bimbo SAB de CV	$500,000	4.50%	25/1/2022	520,046	0.00%
Mexico Government International Bond	$500,000	2.66%	24/5/2031	513,134	0.00%
Fomento Economico Mexicano SAB de CV	€400,000	1.75%	20/3/2023	508,244	0.00%
Coca-Cola Femsa SAB de CV	$500,000	1.85%	1/9/2032	502,169	0.00%
Mexico Government International Bond	$400,000	4.50%	31/1/2050	469,781	0.00%
Trust Fibra Uno	$400,000	6.39%	15/1/2050	467,311	0.00%
Comision Federal de Electricidad	$400,000	4.75%	23/2/2027	455,641	0.00%
America Movil SAB de CV	$400,000	3.13%	16/7/2022	415,838	0.00%
Comision Federal de Electricidad	$400,000	4.88%	26/5/2021	406,516	0.00%
BBVA Bancomer SA	$350,000	4.38%	10/4/2024	382,363	0.00%
Southern Copper Corp.	$250,000	7.50%	27/7/2035	380,540	0.00%
Orbia Advance Corp. SAB de CV	$300,000	5.88%	17/9/2044	374,918	0.00%
Orbia Advance Corp. SAB de CV	$350,000	4.88%	19/9/2022	372,034	0.00%
Infraestructura Energetica Nova SAB de CV	$325,000	4.88%	14/1/2048	362,425	0.00%
Orbia Advance Corp. SAB de CV	$300,000	5.50%	15/1/2048	362,113	0.00%
Infraestructura Energetica Nova SAB de CV	$325,000	3.75%	14/1/2028	347,474	0.00%
America Movil SAB de CV	$275,000	4.38%	16/7/2042	342,747	0.00%
Grupo Bimbo SAB de CV	$300,000	4.00%	6/9/2049	338,944	0.00%
Mexico Government International Bond	£200,000	5.63%	19/3/2114	311,835	0.00%
Orbia Advance Corp. SAB de CV	$200,000	6.75%	19/9/2042	269,558	0.00%
Comision Federal de Electricidad	$200,000	6.13%	16/6/2045	257,111	0.00%
America Movil SAB de CV	€200,000	1.50%	10/3/2024	256,459	0.00%
Comision Federal de Electricidad	$200,000	5.75%	14/2/2042	237,159	0.00%
Grupo Televisa SAB	$200,000	4.63%	30/1/2026	227,834	0.00%
Banco Inbursa SA Institucion De Banca Multiple Grupo Financiero Inbursa	$200,000	4.13%	6/6/2024	215,557	0.00%
America Movil SAB de CV	$150,000	6.13%	15/11/2037	214,420	0.00%
Coca-Cola Femsa SAB de CV	$150,000	5.25%	26/11/2043	210,633	0.00%
Fermaca Enterprises S de RL de CV	$169,468	6.38%	30/3/2038	195,106	0.00%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	191,332	0.00%
Grupo Televisa SAB	$150,000	6.63%	18/3/2025	182,595	0.00%
Becle SAB de CV	$150,000	3.75%	13/5/2025	163,218	0.00%
Mexico Government International Bond	€100,000	4.00%	15/3/2115	141,288	0.00%
Mexico Government International Bond	€100,000	2.75%	22/4/2023	129,905	0.00%
Southern Copper Corp.	$100,000	3.88%	23/4/2025	111,084	0.00%
Mexico Government International Bond	$75,000	7.50%	8/4/2033	108,732	0.00%
America Movil SAB de CV	£50,000	5.75%	28/6/2030	95,442	0.00%
Grupo Televisa SAB	$50,000	8.50%	11/3/2032	76,204	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mexico Government International Bond	$50,000	6.75%	27/9/2034	70,417	0.00%
Grupo Televisa SAB	$50,000	6.63%	15/1/2040	69,932	0.00%
				113,313,414	**0.56%**
Netherlands 1.65% (2019: 1.47%)					
Netherlands Government Bond	€18,500,000	0.25%	15/7/2025	23,636,577	0.12%
Netherlands Government Bond	€9,870,000	3.75%	15/1/2042	22,578,148	0.11%
Netherlands Government Bond	€10,550,000	2.50%	15/1/2033	17,573,127	0.09%
Netherlands Government Bond	€11,400,000	0.00%	15/7/2030	14,616,257	0.07%
Netherlands Government Bond	€7,625,000	0.50%	15/1/2040	10,728,666	0.05%
Netherlands Government Bond	€6,450,000	1.75%	15/7/2023	8,392,802	0.04%
Netherlands Government Bond	€6,000,000	0.75%	15/7/2027	8,024,000	0.04%
Netherlands Government Bond	€5,000,000	0.50%	15/7/2026	6,521,941	0.03%
Netherlands Government Bond	€4,900,000	3.25%	15/7/2021	6,119,667	0.03%
Netherlands Government Bond	€2,600,000	2.75%	15/1/2047	5,688,659	0.03%
Netherlands Government Bond	€4,500,000	0.00%	15/1/2024	5,627,649	0.03%
Netherlands Government Bond	€3,450,000	2.25%	15/7/2022	4,414,018	0.02%
BNG Bank NV	AU($)5,000,000	4.75%	6/3/2023	4,226,944	0.02%
Netherlands Government Bond	€2,225,000	5.50%	15/1/2028	3,920,917	0.02%
Nederlandse Waterschapsbank NV	€2,700,000	0.75%	4/10/2041	3,695,546	0.02%
Netherlands Government Bond	€2,600,000	2.00%	15/7/2024	3,491,508	0.02%
BNG Bank NV	€2,800,000	0.50%	26/8/2022	3,486,449	0.02%
ING Groep NV	€2,700,000	1.13%	14/2/2025	3,457,794	0.02%
Netherlands Government Bond	€2,600,000	0.25%	15/7/2029	3,405,357	0.02%
BNG Bank NV	€2,700,000	0.13%	9/7/2035	3,391,521	0.02%
BNG Bank NV	£2,450,000	0.38%	15/12/2025	3,390,351	0.02%
Nederlandse Waterschapsbank NV	€2,500,000	0.00%	14/4/2023	3,099,705	0.02%
Netherlands Government Bond	€1,450,000	4.00%	15/1/2037	3,045,378	0.02%
NN Group NV	€2,400,000	1.00%	18/3/2022	2,980,377	0.02%
ABN AMRO Bank NV	€2,100,000	2.50%	5/9/2023	2,779,637	0.01%
Cooperatieve Rabobank UA	€2,100,000	4.13%	14/9/2022	2,752,593	0.01%
Cooperatieve Rabobank UA	€2,000,000	0.88%	1/2/2029	2,690,372	0.01%
ING Bank NV	€2,000,000	0.75%	18/2/2029	2,667,094	0.01%
Heineken NV	€2,000,000	1.63%	30/3/2025	2,625,499	0.01%
BNG Bank NV	€2,000,000	0.50%	16/4/2025	2,554,718	0.01%
NIBC Bank NV	€2,000,000	0.88%	8/7/2025	2,507,802	0.01%
Nationale-Nederlanden Bank NV	€2,000,000	0.25%	27/2/2024	2,499,065	0.01%
ING Groep NV^	€2,000,000	0.10%	3/9/2025	2,456,590	0.01%
TenneT Holding BV	€1,800,000	1.38%	5/6/2028	2,427,703	0.01%
Cooperatieve Rabobank UA	£1,700,000	1.25%	14/1/2025	2,399,807	0.01%
Shell International Finance BV	$2,000,000	2.25%	6/1/2023	2,077,359	0.01%
BNG Bank NV	€1,500,000	0.01%	5/10/2032	1,872,541	0.01%
NXP BV/NXP Funding LLC	$1,585,000	4.88%	1/3/2024	1,788,390	0.01%
Nederlandse Waterschapsbank NV	€1,400,000	0.50%	27/10/2022	1,746,801	0.01%
Shell International Finance BV	$1,400,000	4.13%	11/5/2035	1,743,687	0.01%
Cooperatieve Rabobank UA	£1,000,000	5.25%	14/9/2027	1,712,720	0.01%
ABN AMRO Bank NV	€1,300,000	0.38%	14/1/2035	1,697,052	0.01%
Shell International Finance BV	$1,350,000	4.00%	10/5/2046	1,692,277	0.01%
ING Groep NV^	€1,300,000	1.63%	26/9/2029	1,650,810	0.01%
BNG Bank NV	€1,000,000	1.50%	15/7/2039	1,540,062	0.01%
Nederlandse Waterschapsbank NV	$1,489,000	1.88%	14/4/2022	1,520,465	0.01%
Aegon Bank NV	€1,200,000	0.38%	21/11/2024	1,512,873	0.01%
Cooperatieve Rabobank UA	£1,000,000	2.25%	23/3/2022	1,401,856	0.01%
ABN AMRO Bank NV	£1,000,000	1.38%	7/6/2022	1,390,076	0.01%
Shell International Finance BV	€1,000,000	1.63%	20/1/2027	1,349,020	0.01%
Heineken NV	€1,000,000	1.25%	7/5/2033	1,342,241	0.01%
Cooperatieve Rabobank UA	$1,190,000	3.38%	21/5/2025	1,325,910	0.01%
Cooperatieve Rabobank UA^	$1,300,000	1.00%	24/9/2026	1,307,588	0.01%
BNG Bank NV	€1,000,000	0.50%	26/11/2025	1,283,834	0.01%
Stedin Holding NV	€1,000,000	0.50%	14/11/2029	1,258,957	0.01%
Nationale-Nederlanden Bank NV	€1,000,000	0.38%	26/2/2025	1,250,712	0.01%
Nederlandse Gasunie NV	€1,000,000	0.38%	3/10/2031	1,249,770	0.01%
Netherlands Government Bond	€1,000,000	0.00%	15/1/2022	1,232,301	0.01%
TenneT Holding BV	€900,000	0.88%	3/6/2030	1,184,302	0.01%
Cooperatieve Rabobank UA	$800,000	5.25%	24/5/2041	1,173,320	0.01%
Cooperatieve Rabobank UA^	€900,000	0.88%	5/5/2028	1,155,134	0.01%
Cooperatieve Rabobank UA	$1,000,000	3.75%	21/7/2026	1,129,888	0.01%
NIBC Bank NV	€900,000	1.13%	19/4/2023	1,129,377	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nationale-Nederlanden Bank NV	€900,000	0.05%	24/9/2035	1,115,630	0.01%
Shell International Finance BV	£800,000	1.00%	10/12/2030	1,095,706	0.01%
Cooperatieve Rabobank UA	$1,000,000	3.88%	26/9/2023	1,090,905	0.01%
Cooperatieve Rabobank UA^	$1,000,000	4.00%	10/4/2029	1,077,972	0.01%
Cooperatieve Rabobank UA	€800,000	1.13%	7/5/2031	1,074,917	0.01%
Cooperatieve Rabobank UA	€800,000	1.38%	3/2/2027	1,063,089	0.01%
ABN AMRO Bank NV	€700,000	1.13%	23/4/2039	1,034,093	0.01%
NIBC Bank NV	€800,000	0.50%	19/3/2027	1,027,559	0.01%
ASML Holding NV	€800,000	0.63%	7/5/2029	1,027,390	0.01%
Shell International Finance BV	$920,000	3.13%	7/11/2049	1,013,562	0.01%
ABN AMRO Bank NV	€800,000	0.60%	15/1/2027	1,007,201	0.01%
Cooperatieve Rabobank UA	€800,000	0.63%	27/2/2024	1,002,169	0.01%
Royal Schiphol Group NV	€800,000	0.38%	8/9/2027	1,000,343	0.01%
Shell International Finance BV	€800,000	0.88%	8/11/2039	999,661	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	$800,000	4.30%	18/6/2029	953,240	0.01%
TenneT Holding BV	€770,000	0.50%	30/11/2040	943,278	0.01%
Koninklijke Philips NV	€700,000	1.38%	2/5/2028	942,862	0.01%
Shell International Finance BV	€700,000	1.88%	15/9/2025	940,850	0.01%
NIBC Bank NV	€700,000	1.00%	11/9/2028	937,309	0.01%
Nederlandse Waterschapsbank NV	€750,000	0.00%	2/10/2034	925,297	0.01%
ABN AMRO Bank NV	€600,000	1.45%	12/4/2038	921,866	0.01%
TenneT Holding BV	€600,000	2.00%	5/6/2034	902,143	0.01%
Nederlandse Waterschapsbank NV	AU($)1,000,000	3.30%	2/5/2029	900,361	0.01%
NN Group NV^	€600,000	4.63%	13/1/2048	883,242	0.01%
ASML Holding NV	€650,000	1.63%	28/5/2027	880,625	0.01%
ABN AMRO Bank NV	€600,000	1.38%	10/1/2034	879,312	0.01%
BNG Bank NV	$800,000	2.38%	16/3/2026	873,730	0.01%
Cooperatieve Rabobank UA^	$850,000	1.34%	24/6/2026	867,689	0.01%
Shell International Finance BV	€600,000	1.88%	7/4/2032	861,686	0.01%
BNG Bank NV	$800,000	2.63%	27/2/2024	857,605	0.01%
Shell International Finance BV	$785,000	2.38%	7/11/2029	844,263	0.01%
NXP BV/NXP Funding LLC	$800,000	3.88%	1/9/2022	844,059	0.01%
Nederlandse Waterschapsbank NV	$800,000	1.75%	15/1/2025	841,414	0.01%
Koninklijke KPN NV	£500,000	5.75%	17/9/2029	839,257	0.01%
Cooperatieve Rabobank UA	$750,000	4.63%	1/12/2023	835,576	0.01%
Shell International Finance BV	$625,000	4.38%	11/5/2045	821,067	0.01%
ING Groep NV	€600,000	2.13%	10/1/2026	811,222	0.00%
TenneT Holding BV	€660,000	0.13%	30/11/2032	803,358	0.00%
Cooperatieve Rabobank UA	$750,000	2.75%	10/1/2023	786,989	0.00%
ING Bank NV	€600,000	3.38%	10/1/2022	763,402	0.00%
Nederlandse Waterschapsbank NV	€600,000	0.05%	28/1/2030	756,635	0.00%
Shell International Finance BV	$725,000	2.38%	21/8/2022	750,132	0.00%
de Volksbank NV	€600,000	0.01%	16/9/2024	738,988	0.00%
LeasePlan Corp. NV	€600,000	0.13%	13/9/2023	736,339	0.00%
Cooperatieve Rabobank UA	$500,000	5.25%	4/8/2045	712,846	0.00%
Shell International Finance BV	$650,000	3.40%	12/8/2023	702,713	0.00%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€500,000	9.00%	29/8/2042	700,462	0.00%
TenneT Holding BV	€500,000	1.25%	24/10/2033	692,622	0.00%
ABN AMRO Bank NV	€500,000	1.00%	13/4/2031	691,159	0.00%
Shell International Finance BV	£500,000	1.75%	10/9/2052	685,129	0.00%
ABN AMRO Bank NV	$575,000	4.75%	28/7/2025	663,572	0.00%
EXOR NV	€500,000	1.75%	18/1/2028	659,590	0.00%
Akzo Nobel NV	€500,000	1.75%	7/11/2024	658,575	0.00%
Van Lanschot Kempen Wealth Management NV	€500,000	0.88%	15/2/2027	654,964	0.00%
Aegon Bank NV	€500,000	0.75%	27/6/2027	653,579	0.00%
Enexis Holding NV	€500,000	0.75%	2/7/2031	650,025	0.00%
Nederlandse Gasunie NV	€500,000	1.00%	11/5/2026	646,555	0.00%
BNG Bank NV	$600,000	3.00%	20/9/2023	644,049	0.00%
ABN AMRO Bank NV^	$600,000	4.40%	27/3/2028	639,741	0.00%
Shell International Finance BV	€500,000	1.13%	7/4/2024	639,048	0.00%
Koninklijke DSM NV	€500,000	0.63%	23/6/2032	638,296	0.00%
Enexis Holding NV	€500,000	3.38%	26/1/2022	634,780	0.00%
ING Groep NV	€500,000	1.00%	20/9/2023	631,625	0.00%
Koninklijke Philips NV	€500,000	0.50%	22/5/2026	631,174	0.00%
BNG Bank NV	$600,000	1.50%	16/10/2024	625,502	0.00%
Nederlandse Waterschapsbank NV	€500,000	0.50%	19/1/2023	625,359	0.00%
ASML Holding NV	€500,000	0.25%	25/2/2030	624,214	0.00%
Koninklijke KPN NV	€500,000	0.88%	14/12/2032	620,850	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ING Groep NV^	€500,000	1.00%	13/11/2030	619,439	0.00%
Aegon NV	£300,000	6.13%	15/12/2031	617,286	0.00%
ING Groep NV	£400,000	3.00%	18/2/2026	607,498	0.00%
ABN AMRO Bank NV	€466,000	0.50%	15/4/2026	589,354	0.00%
ING Groep NV	$500,000	4.10%	2/10/2023	549,386	0.00%
Heineken NV	€400,000	1.50%	3/10/2029	547,901	0.00%
Shell International Finance BV	$500,000	2.50%	12/9/2026	547,253	0.00%
NN Group NV	€400,000	1.63%	1/6/2027	537,019	0.00%
Stedin Holding NV	€400,000	1.38%	19/9/2028	536,340	0.00%
Shell International Finance BV	$400,000	4.55%	12/8/2043	530,404	0.00%
Vesteda Finance BV	€400,000	1.50%	24/5/2027	529,274	0.00%
Koninklijke Ahold Delhaize NV	€400,000	1.13%	19/3/2026	520,940	0.00%
TenneT Holding BV	€400,000	1.00%	13/6/2026	519,028	0.00%
Koninklijke DSM NV	€400,000	0.75%	28/9/2026	515,907	0.00%
Euronext NV	€390,000	1.13%	12/6/2029	515,135	0.00%
ABN AMRO Bank NV^	€400,000	2.88%	18/1/2028	514,998	0.00%
Enexis Holding NV	€400,000	0.63%	17/6/2032	513,921	0.00%
Cooperatieve Rabobank UA	$500,000	2.75%	10/1/2022	512,470	0.00%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	€367,000	3.38%	29/9/2047	506,224	0.00%
Shell International Finance BV	€400,000	0.50%	8/11/2031	501,138	0.00%
Shell International Finance BV	$500,000	0.38%	15/9/2023	501,060	0.00%
Achmea Bank NV	€400,000	0.01%	16/6/2025	497,871	0.00%
Koninklijke KPN NV	€400,000	0.63%	9/4/2025	497,235	0.00%
NIBC Bank NV	€400,000	0.01%	15/10/2029	497,061	0.00%
Shell International Finance BV	€400,000	0.13%	8/11/2027	495,424	0.00%
BNG Bank NV	$500,000	1.00%	3/6/2030	495,230	0.00%
Nederlandse Waterschapsbank NV	$500,000	1.00%	28/5/2030	494,390	0.00%
Shell International Finance BV	$435,000	3.25%	6/4/2050	491,207	0.00%
ING Groep NV	$400,000	4.05%	9/4/2029	475,163	0.00%
Netherlands Government Bond	€350,000	3.75%	15/1/2023	467,427	0.00%
Cooperatieve Rabobank UA	$400,000	4.38%	4/8/2025	456,998	0.00%
Cooperatieve Rabobank UA	$300,000	5.75%	1/12/2043	446,556	0.00%
Shell International Finance BV	$400,000	2.88%	10/5/2026	442,367	0.00%
Shell International Finance BV	$400,000	2.38%	6/4/2025	428,873	0.00%
Heineken NV	€300,000	1.75%	7/5/2040	421,685	0.00%
Royal Schiphol Group NV	€327,000	0.88%	8/9/2032	421,364	0.00%
Heineken NV	$400,000	3.40%	1/4/2022	413,943	0.00%
ASR Nederland NV^	€300,000	3.38%	2/5/2049	410,195	0.00%
Heineken NV	€300,000	1.38%	29/1/2027	398,196	0.00%
BNG Bank NV	€300,000	1.00%	12/1/2026	394,780	0.00%
BNG Bank NV	€300,000	2.25%	17/7/2023	393,316	0.00%
Shell International Finance BV	€300,000	0.75%	15/8/2028	386,781	0.00%
NIBC Bank NV	€300,000	2.00%	9/4/2024	384,044	0.00%
Stedin Holding NV	€300,000	0.88%	24/10/2025	383,680	0.00%
BNG Bank NV	€300,000	0.25%	7/5/2025	379,313	0.00%
Koninklijke Ahold Delhaize NV	€300,000	0.25%	26/6/2025	374,369	0.00%
Van Lanschot Kempen Wealth Management NV	€300,000	0.38%	31/3/2023	373,594	0.00%
BNG Bank NV	€300,000	0.38%	14/1/2022	370,666	0.00%
Heineken NV	$325,000	3.50%	29/1/2028	369,440	0.00%
Shell International Finance BV	$350,000	2.00%	7/11/2024	368,738	0.00%
PACCAR Financial Europe BV	€300,000	0.13%	7/3/2022	368,301	0.00%
Heineken NV	$275,000	4.35%	29/3/2047	356,337	0.00%
Cooperatieve Rabobank UA	£200,000	4.63%	23/5/2029	339,035	0.00%
Shell International Finance BV	$300,000	2.75%	6/4/2030	331,350	0.00%
ING Groep NV	$300,000	3.55%	9/4/2024	327,610	0.00%
Shell International Finance BV	$215,000	5.50%	25/3/2040	309,450	0.00%
BNG Bank NV	$300,000	2.38%	1/2/2022	307,011	0.00%
BNG Bank NV	$300,000	1.50%	6/9/2022	306,402	0.00%
UPP Bond 1 Issuer plc	£179,813	4.90%	28/2/2040	306,247	0.00%
Shell International Finance BV	$270,000	3.25%	11/5/2025	299,580	0.00%
ABN AMRO Bank NV	£200,000	1.38%	16/1/2025	283,758	0.00%
Royal Schiphol Group NV	€200,000	1.50%	5/11/2030	273,804	0.00%
ABN AMRO Bank NV	€200,000	2.38%	23/1/2024	266,488	0.00%
EXOR NV	€200,000	2.50%	8/10/2024	265,628	0.00%
Cooperatieve Rabobank UA	$250,000	3.95%	9/11/2022	265,562	0.00%
ING Bank NV	$250,000	2.63%	5/12/2022	261,005	0.00%
Alliander NV^	€200,000	1.63%	Perpetual	257,825	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
PostNL NV	€200,000	1.00%	21/11/2024	253,829	0.00%
Alliander NV	€200,000	0.38%	10/6/2030	252,783	0.00%
BNG Bank NV	$250,000	0.50%	24/11/2025	250,195	0.00%
Achmea Bank NV	€200,000	1.13%	25/4/2022	249,021	0.00%
ING Groep NV	$200,000	3.95%	29/3/2027	231,167	0.00%
Aegon NV^	$200,000	5.50%	11/4/2048	226,050	0.00%
NXP BV/NXP Funding LLC	$200,000	4.63%	1/6/2023	218,797	0.00%
ING Groep NV	$200,000	3.15%	29/3/2022	206,846	0.00%
Nederlandse Waterschapsbank NV	$200,000	3.00%	21/12/2021	205,364	0.00%
Nederlandse Waterschapsbank NV	$200,000	0.50%	2/12/2025	200,119	0.00%
Cooperatieve Rabobank UA	€150,000	4.00%	11/1/2022	191,883	0.00%
NXP BV/NXP Funding LLC	$150,000	5.55%	1/12/2028	189,754	0.00%
Koninklijke KPN NV	£100,000	5.00%	18/11/2026	156,580	0.00%
Nederlandse Waterschapsbank NV	€100,000	3.25%	9/3/2027	150,542	0.00%
NXP BV/NXP Funding LLC	$125,000	5.35%	1/3/2026	149,633	0.00%
Netherlands Government Bond	€100,000	7.50%	15/1/2023	143,003	0.00%
Heineken NV	€100,000	2.88%	4/8/2025	138,978	0.00%
ABN AMRO Bank NV	€100,000	7.13%	6/7/2022	135,340	0.00%
TenneT Holding BV	€100,000	4.63%	21/2/2023	135,301	0.00%
de Volksbank NV	€100,000	1.00%	8/3/2028	134,308	0.00%
Wolters Kluwer NV	€100,000	2.50%	13/5/2024	132,656	0.00%
Cooperatieve Rabobank UA	€100,000	2.38%	22/5/2023	130,212	0.00%
Heineken NV	€100,000	1.50%	7/12/2024	130,065	0.00%
ABN AMRO Bank NV	€100,000	4.13%	28/3/2022	129,142	0.00%
Enexis Holding NV	€100,000	0.88%	28/4/2026	128,556	0.00%
Alliander NV	€100,000	2.25%	14/11/2022	128,207	0.00%
LeasePlan Corp. NV	€100,000	1.38%	7/3/2024	127,431	0.00%
Shell International Finance BV	€100,000	1.00%	6/4/2022	124,393	0.00%
Van Lanschot Kempen Wealth Management NV	€100,000	0.28%	28/4/2022	123,525	0.00%
Cooperatieve Rabobank UA	$100,000	3.88%	8/2/2022	103,947	0.00%
Koninklijke Ahold Delhaize NV	$66,000	5.70%	1/10/2040	97,205	0.00%
BNG Bank NV	€50,000	3.88%	26/5/2023	67,713	0.00%
TenneT Holding BV	€50,000	4.50%	9/2/2022	64,435	0.00%
BNG Bank NV	€50,000	2.25%	30/8/2022	64,034	0.00%
				334,852,271	**1.65%**
New Zealand 0.24% (2019: 0.17%)					
New Zealand Government Bond	NZ($)7,200,000	3.00%	20/4/2029	6,092,562	0.03%
New Zealand Government Bond	NZ($)8,000,000	0.50%	15/5/2024	5,789,679	0.03%
ANZ New Zealand Int'l Ltd.	€3,200,000	0.63%	27/1/2022	3,962,002	0.02%
BNZ International Funding Ltd.	€3,100,000	0.50%	3/7/2024	3,911,560	0.02%
New Zealand Local Government Funding Agency Bond	NZ($)5,000,000	1.50%	20/4/2029	3,694,490	0.02%
New Zealand Government Bond	NZ($)4,350,000	2.75%	15/4/2037	3,687,073	0.02%
New Zealand Government Bond	NZ($)4,500,000	2.75%	15/4/2025	3,563,540	0.02%
New Zealand Government Bond	NZ($)4,000,000	0.25%	15/5/2028	2,779,755	0.01%
Westpac Securities NZ Ltd.	CHF1,500,000	0.38%	5/2/2024	1,731,666	0.01%
New Zealand Government Bond	NZ($)2,250,000	1.50%	15/5/2031	1,701,022	0.01%
New Zealand Government Bond	NZ($)1,500,000	3.50%	14/4/2033	1,365,713	0.01%
Auckland Council	€1,000,000	1.00%	19/1/2027	1,313,849	0.01%
Westpac Securities NZ Ltd.	€1,000,000	0.30%	25/6/2024	1,243,077	0.01%
Auckland Council	€1,000,000	0.13%	26/9/2029	1,233,884	0.01%
New Zealand Government Bond	NZ($)1,500,000	1.75%	15/5/2041	1,066,319	0.01%
ANZ New Zealand Int'l Ltd.	$900,000	2.88%	25/1/2022	924,373	0.00%
ANZ New Zealand Int'l Ltd.	€737,000	0.40%	1/3/2022	909,381	0.00%
BNZ International Funding Ltd.	€625,000	0.50%	13/5/2023	777,412	0.00%
Chorus Ltd.	€500,000	0.88%	5/12/2026	633,550	0.00%
BNZ International Funding Ltd.	$500,000	3.38%	1/3/2023	531,220	0.00%
BNZ International Funding Ltd.	$500,000	2.65%	3/11/2022	521,018	0.00%
ANZ New Zealand Int'l Ltd.	$250,000	2.55%	13/2/2030	275,407	0.00%
Bank of New Zealand	$250,000	2.00%	21/2/2025	262,259	0.00%
ANZ New Zealand Int'l Ltd.	$200,000	3.45%	17/7/2027	227,187	0.00%
Housing New Zealand Ltd.	NZ($)100,000	2.25%	5/10/2026	77,528	0.00%
				48,275,526	**0.24%**
Norway 0.44% (2019: 0.42%)					
Norway Government Bond	NOK(kr)50,000,000	1.38%	19/8/2030	6,063,826	0.03%
Sparebanken Vest Boligkreditt A.S.	€4,000,000	0.01%	24/11/2025	4,994,139	0.03%
Norway Government Bond	NOK(kr)37,000,000	2.00%	26/4/2028	4,675,909	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Norway Government Bond	NOK(kr)31,229,000	1.75%	6/9/2029	3,901,791	0.02%
Kommunalbanken A.S.	€2,750,000	0.05%	24/10/2029	3,440,521	0.02%
Santander Consumer Bank A.S.	€2,500,000	0.75%	1/3/2023	3,121,462	0.02%
Sparebanken Vest Boligkreditt A.S.	€2,300,000	0.13%	15/3/2023	2,852,173	0.01%
DNB Bank A.S.A	€2,300,000	0.05%	14/11/2023	2,836,301	0.01%
Eika Boligkreditt A.S.	€1,900,000	0.50%	28/8/2025	2,424,705	0.01%
Norway Government Bond	NOK(kr)18,000,000	3.00%	14/3/2024	2,272,561	0.01%
SpareBank 1 Boligkreditt A.S.	€1,500,000	1.00%	30/1/2029	2,024,472	0.01%
Equinor A.S.A	$1,855,000	2.65%	15/1/2024	1,971,974	0.01%
Equinor A.S.A	$1,400,000	7.25%	23/9/2027	1,897,703	0.01%
SpareBank 1 Boligkreditt A.S.	€1,500,000	0.13%	14/5/2026	1,886,563	0.01%
SR-Boligkreditt A.S.	€1,500,000	0.01%	26/6/2027	1,874,923	0.01%
Norway Government Bond	NOK(kr)15,000,000	3.75%	25/5/2021	1,776,182	0.01%
DNB Boligkreditt A.S.	€1,200,000	0.05%	11/1/2022	1,476,973	0.01%
Equinor A.S.A	€1,000,000	1.63%	9/11/2036	1,445,570	0.01%
Statnett SF	€1,000,000	1.25%	26/4/2030	1,341,124	0.01%
SR-Boligkreditt A.S.	€1,000,000	0.75%	17/10/2025	1,292,793	0.01%
Kommunalbanken A.S.	€1,000,000	0.63%	20/4/2026	1,288,854	0.01%
Equinor A.S.A	$1,100,000	3.63%	10/9/2028	1,281,255	0.01%
Telenor A.S.A	€1,000,000	0.75%	31/5/2026	1,278,004	0.01%
Statnett SF	€1,000,000	0.88%	8/3/2025	1,271,358	0.01%
SpareBank 1 Boligkreditt A.S.	€1,000,000	0.13%	5/11/2029	1,260,466	0.01%
Telenor A.S.A	€1,000,000	0.25%	14/2/2028	1,243,193	0.01%
Norway Government Bond	NOK(kr)10,000,000	1.50%	19/2/2026	1,216,860	0.01%
DNB Bank A.S.A^	€950,000	1.25%	1/3/2027	1,179,365	0.01%
Equinor A.S.A	$825,000	5.10%	17/8/2040	1,147,192	0.01%
SpareBank 1 SMN	€800,000	0.75%	3/7/2023	1,002,215	0.01%
Sparebanken Vest Boligkreditt A.S.	€800,000	0.01%	28/6/2027	1,000,914	0.01%
Eika Boligkreditt A.S.	€800,000	0.38%	20/4/2023	998,390	0.01%
Equinor A.S.A	$900,000	3.25%	10/11/2024	990,471	0.01%
SpareBank 1 SR-Bank A.S.A	€800,000	0.38%	10/2/2022	985,140	0.01%
Norway Government Bond	NOK(kr)8,000,000	2.00%	24/5/2023	971,312	0.01%
DNB Bank A.S.A^	$950,000	1.13%	16/9/2026	959,733	0.01%
Kommunalbanken A.S.	AU($)1,000,000	4.25%	16/7/2025	899,142	0.00%
Kommunalbanken A.S.	$850,000	2.50%	11/1/2023	888,456	0.00%
Sparebanken Soer Boligkreditt A.S.	€700,000	0.38%	20/2/2023	871,790	0.00%
Santander Consumer Bank A.S.	€700,000	0.13%	25/2/2025	858,746	0.00%
Kommunalbanken A.S.	$800,000	0.25%	8/12/2023	799,679	0.00%
Norway Government Bond	NOK(kr)6,000,000	1.75%	17/2/2027	742,559	0.00%
Kommunalbanken A.S.	$630,000	2.75%	5/2/2024	677,188	0.00%
Telenor A.S.A	€500,000	1.13%	31/5/2029	664,122	0.00%
Kommunalbanken A.S.	$600,000	2.00%	19/6/2024	634,029	0.00%
Equinor A.S.A	$600,000	3.15%	23/1/2022	617,737	0.00%
Telenor A.S.A	€450,000	0.88%	14/2/2035	578,158	0.00%
Aker BP A.S.A	$550,000	3.00%	15/1/2025	575,016	0.00%
SR-Boligkreditt A.S.	€450,000	0.01%	8/10/2026	562,761	0.00%
Yara International A.S.A	$500,000	3.15%	4/6/2030	542,443	0.00%
Aker BP A.S.A	$500,000	2.88%	15/1/2026	513,226	0.00%
Sparebank 1 Oestlandet	€400,000	0.88%	13/3/2023	500,250	0.00%
Kommunalbanken A.S.	$500,000	1.13%	14/6/2030	499,886	0.00%
Equinor A.S.A	$400,000	3.70%	6/4/2050	480,198	0.00%
Yara International A.S.A	$400,000	4.75%	1/6/2028	473,726	0.00%
Equinor A.S.A	£200,000	6.88%	11/3/2031	430,257	0.00%
Equinor A.S.A	$348,000	3.95%	15/5/2043	422,851	0.00%
Aker BP A.S.A	$400,000	3.75%	15/1/2030	421,248	0.00%
Kommunalbanken A.S.	$400,000	0.25%	4/11/2022	400,248	0.00%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	371,397	0.00%
Santander Consumer Bank A.S.	€300,000	0.13%	11/9/2024	369,277	0.00%
Equinor A.S.A	$300,000	3.13%	6/4/2030	340,886	0.00%
DNB Boligkreditt A.S.	$300,000	2.50%	28/3/2022	308,106	0.00%
Equinor A.S.A	€200,000	2.88%	10/9/2025	280,766	0.00%
Kommunalbanken A.S.	$250,000	2.25%	25/1/2022	255,380	0.00%
SpareBank 1 Boligkreditt A.S.	€200,000	0.38%	9/3/2023	249,439	0.00%
Sparebanken Vest Boligkreditt A.S.	€200,000	0.25%	29/4/2022	247,196	0.00%
Kommunalbanken A.S.	$200,000	2.13%	11/2/2025	213,693	0.00%
Equinor A.S.A	£100,000	4.25%	10/4/2041	203,451	0.00%
Equinor A.S.A	$135,000	2.45%	17/1/2023	140,937	0.00%
Telenor A.S.A	€100,000	2.50%	22/5/2025	136,647	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Statkraft A.S.	€100,000	1.50%	26/3/2030	136,250	0.00%
Statkraft A.S.	€100,000	2.50%	28/11/2022	128,565	0.00%
DNB Boligkreditt A.S.	€100,000	1.88%	21/11/2022	127,877	0.00%
Statkraft A.S.	€100,000	1.50%	21/9/2023	127,354	0.00%
SpareBank 1 Boligkreditt A.S.	€100,000	0.75%	5/9/2022	124,984	0.00%
Equinor A.S.A	$100,000	3.70%	1/3/2024	109,988	0.00%
Equinor A.S.A	$50,000	4.80%	8/11/2043	67,052	0.00%
				89,639,348	**0.44%**
Panama 0.06% (2019: 0.05%)					
Panama Government International Bond	$3,228,000	3.75%	16/3/2025	3,576,935	0.02%
Panama Government International Bond	$2,000,000	3.87%	23/7/2060	2,359,053	0.01%
Panama Government International Bond	$1,000,000	4.50%	1/4/2056	1,291,017	0.01%
Panama Government International Bond	$1,000,000	4.30%	29/4/2053	1,267,798	0.01%
Panama Government International Bond	$500,000	9.38%	1/4/2029	779,436	0.01%
Panama Government International Bond	$650,000	4.00%	22/9/2024	720,419	0.00%
Global Bank Corp.	$500,000	4.50%	20/10/2021	512,619	0.00%
Panama Government International Bond	$300,000	6.70%	26/1/2036	445,757	0.00%
Panama Government International Bond	$245,000	8.88%	30/9/2027	353,428	0.00%
Panama Government International Bond	$200,000	4.50%	16/4/2050	257,135	0.00%
Empresa de Transmision Electrica SA	$200,000	5.13%	2/5/2049	249,835	0.00%
Panama Government International Bond	$200,000	3.16%	23/1/2030	221,984	0.00%
Panama Government International Bond	$110,000	3.88%	17/3/2028	126,275	0.00%
				12,161,691	**0.06%**
Peru 0.13% (2019: 0.05%)					
Peruvian Government International Bond	$1,600,000	5.63%	18/11/2050	2,514,420	0.01%
Peru Government Bond	PEN6,000,000	5.94%	12/2/2029	2,068,432	0.01%
Peru Government Bond	PEN5,300,000	6.35%	12/8/2028	1,859,318	0.01%
Peru Government Bond	PEN5,000,000	6.95%	12/8/2031	1,815,253	0.01%
Peru Government Bond	PEN5,125,000	6.15%	12/8/2032	1,736,044	0.01%
Peru Government Bond	PEN4,900,000	6.90%	12/8/2037	1,687,615	0.01%
Peru Government Bond	PEN4,500,000	8.20%	12/8/2026	1,674,958	0.01%
Peruvian Government International Bond	$1,400,000	2.78%	23/1/2031	1,539,346	0.01%
Kallpa Generacion SA	$1,275,000	4.13%	16/8/2027	1,379,040	0.01%
Peru Government Bond	PEN4,200,000	5.40%	12/8/2034	1,281,664	0.01%
Peru Government Bond	PEN3,500,000	5.35%	12/8/2040	1,006,076	0.01%
Corp. Financiera de Desarrollo SA	$800,000	2.40%	28/9/2027	810,554	0.01%
Peru Government Bond	PEN2,500,000	5.70%	12/8/2024	807,815	0.01%
Corp. Financiera de Desarrollo SA	$600,000	4.75%	15/7/2025	678,194	0.00%
Peruvian Government International Bond	$363,000	8.75%	21/11/2033	620,133	0.00%
Petroleos del Peru SA	$500,000	5.63%	19/6/2047	613,108	0.00%
Banco de Credito del Peru	$475,000	4.25%	1/4/2023	508,366	0.00%
Peru Government Bond	PEN1,500,000	6.85%	12/2/2042	506,059	0.00%
Peruvian Government International Bond	$500,000	3.23%	28/7/2121	500,715	0.00%
Peruvian Government International Bond	€300,000	2.75%	30/1/2026	416,673	0.00%
Peruvian Government International Bond	€200,000	3.75%	1/3/2030	313,930	0.00%
Peruvian Government International Bond	$250,000	4.13%	25/8/2027	293,642	0.00%
Peru Government Bond	PEN800,000	6.71%	12/2/2055	276,810	0.00%
Peruvian Government International Bond	$200,000	2.84%	20/6/2030	221,509	0.00%
Banco BBVA Peru SA^	$200,000	5.25%	22/9/2029	219,266	0.00%
Peruvian Government International Bond	$200,000	2.39%	23/1/2026	213,403	0.00%
Banco de Credito del Peru	$200,000	2.70%	11/1/2025	208,974	0.00%
Peruvian Government International Bond	$100,000	6.55%	14/3/2037	151,860	0.00%
Lima Metro Line 2 Finance Ltd.	$118,355	5.88%	5/7/2034	143,199	0.00%
Peru Government Bond	PEN400,000	5.20%	12/9/2023	123,820	0.00%
Consorcio Transmantaro SA	$100,000	4.38%	7/5/2023	106,200	0.00%
				26,296,396	**0.13%**
Philippines 0.08% (2019: 0.08%)					
Philippine Government International Bond	$1,300,000	3.70%	1/3/2041	1,503,995	0.01%
Philippine Government International Bond	$950,000	9.50%	21/10/2024	1,271,913	0.01%
Philippine Government International Bond	$970,000	5.50%	30/3/2026	1,207,826	0.01%
Philippine Government International Bond	$1,000,000	4.20%	21/1/2024	1,114,055	0.01%
Philippine Government International Bond	€880,000	0.88%	17/5/2027	1,097,707	0.01%
Bank of the Philippine Islands	$1,000,000	4.25%	4/9/2023	1,084,293	0.01%
Philippine Government International Bond	$700,000	6.38%	23/10/2034	1,028,309	0.01%
Philippine Government International Bond	$950,000	2.95%	5/5/2045	1,003,913	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Philippine Government International Bond	$700,000	6.38%	15/1/2032	1,001,648	0.00%
Philippine Government International Bond	$750,000	5.00%	13/1/2037	990,987	0.00%
Philippine Government International Bond	$600,000	9.50%	2/2/2030	989,654	0.00%
Philippine Government International Bond	€600,000	0.70%	3/2/2029	736,418	0.00%
Philippine Government International Bond	$500,000	3.95%	20/1/2040	595,284	0.00%
Philippine Government International Bond	$500,000	3.70%	2/2/2042	580,206	0.00%
BDO Unibank, Inc.	$500,000	2.95%	6/3/2023	521,290	0.00%
Philippine Government International Bond	$325,000	7.75%	14/1/2031	501,816	0.00%
Power Sector Assets & Liabilities Management Corp.	$400,000	7.39%	2/12/2024	500,747	0.00%
Philippine Government International Bond	$400,000	3.00%	1/2/2028	442,588	0.00%
Philippine Government International Bond	$100,000	10.63%	16/3/2025	141,962	0.00%
				16,314,611	**0.08%**
Poland 0.30% (2019: 0.29%)					
Republic of Poland Government Bond	zł27,750,000	2.75%	25/10/2029	8,479,297	0.04%
Republic of Poland Government Bond	zł21,000,000	2.25%	25/4/2022	5,801,943	0.03%
Republic of Poland Government Bond	zł18,500,000	2.50%	25/7/2027	5,511,276	0.03%
Republic of Poland Government Bond	zł14,000,000	3.25%	25/7/2025	4,235,691	0.02%
Republic of Poland Government Bond	zł13,000,000	2.25%	25/10/2024	3,745,498	0.02%
Republic of Poland Government International Bond	€3,008,000	0.00%	7/7/2023	3,705,647	0.02%
Republic of Poland Government Bond	zł11,000,000	2.75%	25/4/2028	3,337,482	0.02%
Republic of Poland Government International Bond	€2,300,000	0.00%	10/2/2025	2,843,337	0.01%
Republic of Poland Government International Bond	€2,100,000	1.00%	7/3/2029	2,804,388	0.01%
Republic of Poland Government International Bond	€2,000,000	1.13%	7/8/2026	2,631,123	0.01%
Republic of Poland Government Bond	zł8,000,000	2.50%	25/7/2026	2,369,405	0.01%
Republic of Poland Government International Bond	€1,500,000	0.50%	20/12/2021	1,848,061	0.01%
Republic of Poland Government Bond	zł4,700,000	4.00%	25/4/2047	1,841,731	0.01%
Republic of Poland Government Bond	zł5,500,000	4.00%	25/10/2023	1,636,113	0.01%
Republic of Poland Government International Bond	€1,000,000	2.38%	18/1/2036	1,576,927	0.01%
Republic of Poland Government Bond	zł5,000,000	2.50%	25/1/2023	1,409,576	0.01%
Republic of Poland Government International Bond	$1,330,000	5.13%	21/4/2021	1,350,077	0.01%
Republic of Poland Government Bond	zł3,500,000	5.75%	23/9/2022	1,031,928	0.01%
Republic of Poland Government Bond	zł3,500,000	2.50%	25/4/2024	1,009,610	0.01%
Republic of Poland Government International Bond	$750,000	5.00%	23/3/2022	794,092	0.00%
Republic of Poland Government International Bond	€500,000	4.50%	18/1/2022	643,572	0.00%
Republic of Poland Government International Bond	€300,000	2.00%	8/3/2049	487,805	0.00%
Republic of Poland Government International Bond	$400,000	3.25%	6/4/2026	451,159	0.00%
Republic of Poland Government International Bond	€300,000	3.00%	15/1/2024	404,612	0.00%
ORLEN Capital AB	€300,000	2.50%	7/6/2023	382,036	0.00%
Republic of Poland Government International Bond	€100,000	3.38%	9/7/2024	138,495	0.00%
Republic of Poland Government International Bond	€100,000	0.88%	10/5/2027	130,199	0.00%
Republic of Poland Government International Bond	$100,000	3.00%	17/3/2023	105,685	0.00%
Republic of Poland Government International Bond	€50,000	3.75%	19/1/2023	66,317	0.00%
				60,773,082	**0.30%**
Portugal 0.40% (2019: 0.37%)					
Portugal Obrigacoes do Tesouro OT	€9,470,000	1.95%	15/6/2029	13,596,221	0.07%
Portugal Obrigacoes do Tesouro OT	€7,000,000	5.65%	15/2/2024	10,235,451	0.05%
Portugal Obrigacoes do Tesouro OT	€7,791,000	0.90%	12/10/2035	10,228,510	0.05%
Portugal Obrigacoes do Tesouro OT	€6,000,000	2.25%	18/4/2034	9,250,667	0.05%
Portugal Obrigacoes do Tesouro OT	€6,310,000	0.70%	15/10/2027	8,218,731	0.04%
Portugal Obrigacoes do Tesouro OT	€3,400,000	4.10%	15/2/2045	7,247,068	0.04%
Portugal Obrigacoes do Tesouro OT	€3,323,000	2.88%	15/10/2025	4,716,857	0.02%
Banco Santander Totta SA	€1,500,000	0.88%	25/4/2024	1,916,183	0.01%
EDP Finance BV	$1,650,000	3.63%	15/7/2024	1,798,302	0.01%
Portugal Government International Bond	$1,435,000	5.13%	15/10/2024	1,668,349	0.01%
EDP Finance BV	£800,000	8.63%	4/1/2024	1,348,533	0.01%
EDP Finance BV	€1,000,000	1.63%	26/1/2026	1,318,406	0.01%
Banco Comercial Portugues SA	€1,000,000	0.75%	31/5/2022	1,242,986	0.01%
EDP Finance BV	€800,000	1.88%	13/10/2025	1,065,054	0.01%
EDP Finance BV	$1,000,000	1.71%	24/1/2028	1,004,834	0.01%
Portugal Obrigacoes do Tesouro OT	€700,000	4.95%	25/10/2023	991,450	0.00%
Portugal Obrigacoes do Tesouro OT	€613,000	4.13%	14/4/2027	960,436	0.00%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	€700,000	0.88%	17/10/2022	872,483	0.00%
Banco Santander Totta SA	€500,000	1.25%	26/9/2027	677,827	0.00%
EDP-Energias de Portugal SA	€400,000	1.63%	15/4/2027	532,885	0.00%
EDP Finance BV	€400,000	2.38%	23/3/2023	517,007	0.00%
EDP Finance BV	€333,000	1.88%	29/9/2023	429,331	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
EDP Finance BV	€300,000	0.38%	16/9/2026	372,750	0.00%
Ren Finance BV	€250,000	1.75%	18/1/2028	335,459	0.00%
Brisa Concessao Rodoviaria SA	€200,000	2.38%	10/5/2027	275,792	0.00%
EDP Finance BV	€200,000	2.00%	22/4/2025	264,894	0.00%
Brisa Concessao Rodoviaria SA	€200,000	2.00%	22/3/2023	255,197	0.00%
Brisa Concessao Rodoviaria SA	€100,000	1.88%	30/4/2025	131,732	0.00%
Galp Gas Natural Distribuicao SA	€100,000	1.38%	19/9/2023	126,542	0.00%
EDP Finance BV	€100,000	2.63%	18/1/2022	125,972	0.00%
Caixa Geral de Depositos SA	€100,000	1.00%	27/1/2022	124,067	0.00%
				81,849,976	**0.40%**
Qatar 0.13% (2019: 0.14%)					
Qatar Government International Bond	$3,200,000	4.82%	14/3/2049	4,367,757	0.02%
Qatar Government International Bond	$2,650,000	4.00%	14/3/2029	3,143,421	0.02%
Qatar Government International Bond	$1,700,000	5.10%	23/4/2048	2,389,879	0.01%
Qatar Government International Bond	$1,600,000	4.40%	16/4/2050	2,089,189	0.01%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	$1,670,000	5.84%	30/9/2027	1,948,613	0.01%
Qatar Government International Bond	$1,225,000	3.75%	16/4/2030	1,442,920	0.01%
Qatar Government International Bond	$950,000	5.75%	20/1/2042	1,420,129	0.01%
Qatar Government International Bond	$900,000	6.40%	20/1/2040	1,414,741	0.01%
Qatar Government International Bond	$1,300,000	3.88%	23/4/2023	1,397,643	0.01%
Qatar Government International Bond	$1,075,000	3.25%	2/6/2026	1,195,239	0.01%
Nakilat, Inc.	$700,000	6.07%	31/12/2033	898,822	0.01%
SoQ Sukuk A QSC	$800,000	3.24%	18/1/2023	842,147	0.00%
Qatar Government International Bond	$600,000	3.38%	14/3/2024	650,806	0.00%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	$500,000	6.33%	30/9/2027	587,884	0.00%
Ooredoo International Finance Ltd.	$500,000	3.75%	22/6/2026	559,578	0.00%
Qatar Government International Bond	$200,000	9.75%	15/6/2030	339,782	0.00%
Qatar Government International Bond	$250,000	4.63%	2/6/2046	331,741	0.00%
Qatar Government International Bond	$300,000	3.40%	16/4/2025	331,244	0.00%
Ooredoo International Finance Ltd.	$200,000	3.88%	31/1/2028	229,647	0.00%
Qatar Government International Bond	$200,000	4.50%	20/1/2022	208,275	0.00%
				25,789,457	**0.13%**
Romania 0.09% (2019: 0.06%)					
Romanian Government International Bond	€1,220,000	2.63%	2/12/2040	1,590,986	0.01%
Romanian Government International Bond	€1,000,000	4.13%	11/3/2039	1,529,172	0.01%
Romanian Government International Bond	€1,000,000	3.88%	29/10/2035	1,497,177	0.01%
Romanian Government International Bond	$1,090,000	5.13%	15/6/2048	1,394,856	0.01%
NE Property BV	€1,000,000	3.38%	14/7/2027	1,329,867	0.01%
Romanian Government International Bond	€1,000,000	2.00%	8/12/2026	1,307,132	0.01%
Romanian Government International Bond	$1,050,000	6.75%	7/2/2022	1,120,587	0.01%
Romanian Government International Bond	€750,000	2.88%	26/5/2028	1,030,365	0.01%
Romanian Government International Bond	€585,000	2.75%	29/10/2025	791,932	0.01%
Romanian Government International Bond	€470,000	4.63%	3/4/2049	775,732	0.00%
Romanian Government International Bond	€470,000	3.62%	26/5/2030	685,335	0.00%
Romanian Government International Bond	€500,000	2.50%	8/2/2030	669,332	0.00%
Romanian Government International Bond	€500,000	2.38%	19/4/2027	667,906	0.00%
NE Property BV	€500,000	1.88%	9/10/2026	614,335	0.00%
Romanian Government International Bond	€445,000	2.12%	16/7/2031	577,117	0.00%
Romanian Government International Bond	€440,000	2.00%	28/1/2032	564,612	0.00%
Romanian Government International Bond	€400,000	3.38%	28/1/2050	563,107	0.00%
Romanian Government International Bond	$500,000	3.00%	14/2/2031	536,192	0.00%
Romanian Government International Bond	€400,000	1.38%	2/12/2029	498,302	0.00%
Romanian Government International Bond	$400,000	4.38%	22/8/2023	436,088	0.00%
Romanian Government International Bond	$100,000	6.13%	22/1/2044	141,277	0.00%
Romanian Government International Bond	$100,000	4.00%	14/2/2051	108,751	0.00%
				18,430,160	**0.09%**
Russian Federation 0.41% (2019: 0.41%)					
Russian Federal Bond-OFZ	py600,000,000	6.50%	28/2/2024	8,484,750	0.04%
Russian Federal Bond-OFZ	py450,000,000	6.00%	6/10/2027	6,199,963	0.03%
Russian Federal Bond-OFZ	py365,000,000	7.60%	20/7/2022	5,178,927	0.03%
Russian Foreign Bond-Eurobond	€2,700,000	2.88%	4/12/2025	3,647,097	0.02%
Russian Federal Bond-OFZ	py249,000,000	7.40%	17/7/2024	3,622,635	0.02%
Russian Foreign Bond - Eurobond	$3,200,000	4.88%	16/9/2023	3,520,818	0.02%
Russian Foreign Bond - Eurobond	$3,000,000	4.25%	23/6/2027	3,425,606	0.02%
Russian Federal Bond-OFZ	py205,000,000	7.70%	23/3/2033	3,121,128	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Russian Federal Bond-OFZ	py200,000,000	7.25%	10/5/2034	2,935,278	0.01%
Russian Federal Bond-OFZ	py200,000,000	7.40%	7/12/2022	2,854,596	0.01%
Russian Foreign Bond-Eurobond	$2,000,000	4.38%	21/3/2029	2,333,348	0.01%
Russian Foreign Bond-Eurobond	$2,000,000	4.75%	27/5/2026	2,310,024	0.01%
Russian Foreign Bond-Eurobond	$1,800,000	5.10%	28/3/2035	2,276,784	0.01%
Russian Federal Bond-OFZ	py150,000,000	7.95%	7/10/2026	2,274,126	0.01%
Russian Foreign Bond-Eurobond	$1,600,000	5.25%	23/6/2047	2,216,431	0.01%
Russian Federal Bond-OFZ	py150,000,000	7.00%	25/1/2023	2,130,734	0.01%
Russian Federal Bond-OFZ	py130,000,000	7.65%	10/4/2030	1,981,680	0.01%
Russian Federal Bond-OFZ	py135,000,000	7.05%	19/1/2028	1,970,170	0.01%
Russian Railways Via RZD Capital plc	$1,750,000	5.70%	5/4/2022	1,848,948	0.01%
Russian Federal Bond-OFZ	py110,000,000	7.00%	16/8/2023	1,566,349	0.01%
Gazprom OAO Via Gaz Capital SA	$950,000	8.63%	28/4/2034	1,486,563	0.01%
Russian Federal Bond-OFZ	py95,000,000	8.15%	3/2/2027	1,459,461	0.01%
Gazprom PJSC Via Gaz Capital SA	£1,000,000	4.25%	6/4/2024	1,459,094	0.01%
Russian Federal Bond-OFZ	py100,000,000	6.90%	23/5/2029	1,453,204	0.01%
Russian Foreign Bond-Eurobond	$1,000,000	5.63%	4/4/2042	1,391,707	0.01%
Russian Foreign Bond - Eurobond	$1,000,000	5.25%	23/6/2047	1,385,269	0.01%
Gazprom PJSC via Gaz Finance plc	€1,000,000	2.95%	15/4/2025	1,304,919	0.01%
Gazprom PJSC Via Gaz Capital SA	€1,000,000	3.13%	17/11/2023	1,302,385	0.01%
Russian Railways Via RZD Capital plc	€1,000,000	2.20%	23/5/2027	1,296,882	0.01%
Gazprom PJSC Via Gaz Capital SA	$1,000,000	4.95%	6/2/2028	1,144,536	0.01%
Gazprom PJSC Via Gaz Capital SA	$750,000	7.29%	16/8/2037	1,101,667	0.00%
Lukoil International Finance BV	$1,000,000	4.56%	24/4/2023	1,072,609	0.00%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$800,000	6.63%	14/10/2022	872,296	0.00%
Gazprom Neft OAO Via GPN Capital SA	$600,000	6.00%	27/11/2023	669,472	0.00%
Russian Foreign Bond-Eurobond	$600,000	4.50%	4/4/2022	626,623	0.00%
Lukoil International Finance BV	$400,000	4.75%	2/11/2026	455,833	0.00%
Novolipetsk Steel Via Steel Funding DAC	$400,000	4.70%	30/5/2026	452,644	0.00%
Russian Foreign Bond - Eurobond	$250,000	12.75%	24/6/2028	427,941	0.00%
Russian Foreign Bond - Eurobond	$400,000	4.50%	4/4/2022	417,749	0.00%
Russian Foreign Bond - Eurobond	$229,500	7.50%	31/3/2030	266,355	0.00%
Severstal OAO Via Steel Capital SA	$200,000	5.90%	17/10/2022	216,022	0.00%
				84,162,623	**0.41%**
Saudi Arabia 0.22% (2019: 0.19%)					
Saudi Government International Bond	$3,450,000	3.63%	4/3/2028	3,869,251	0.02%
Saudi Arabian Oil Co.	$3,000,000	3.50%	16/4/2029	3,333,136	0.02%
Saudi Government International Bond	$2,550,000	4.63%	4/10/2047	3,156,234	0.02%
Saudi Government International Bond	$2,550,000	4.50%	17/4/2030	3,076,240	0.01%
Saudi Government International Bond	$2,250,000	4.38%	16/4/2029	2,671,521	0.01%
Saudi Government International Bond	$1,900,000	5.25%	16/1/2050	2,591,368	0.01%
Saudi Government International Bond	$1,800,000	4.50%	26/10/2046	2,184,521	0.01%
Saudi Government International Bond	$1,600,000	5.00%	17/4/2049	2,098,320	0.01%
Saudi Government International Bond	$2,000,000	2.88%	4/3/2023	2,090,475	0.01%
KSA Sukuk Ltd.	$1,900,000	2.89%	20/4/2022	1,958,369	0.01%
KSA Sukuk Ltd.	$1,500,000	4.30%	19/1/2029	1,767,230	0.01%
Saudi Government International Bond	$1,200,000	4.50%	22/4/2060	1,510,701	0.01%
Saudi Government International Bond	$1,250,000	2.90%	22/10/2025	1,347,205	0.01%
Saudi Electricity Global Sukuk Co. 4	$1,000,000	4.72%	27/9/2028	1,196,372	0.01%
Saudi Arabian Oil Co.	$1,000,000	4.25%	16/4/2039	1,170,217	0.01%
Saudi Government International Bond	$1,000,000	4.00%	17/4/2025	1,117,980	0.01%
Saudi Electricity Global Sukuk Co. 3	$1,020,000	4.00%	8/4/2024	1,108,399	0.01%
SABIC Capital II BV	$1,000,000	4.00%	10/10/2023	1,078,162	0.01%
Saudi Government International Bond	$1,000,000	2.75%	3/2/2032	1,057,300	0.01%
Saudi Arabian Oil Co.	$1,000,000	3.50%	24/11/2070	1,012,909	0.00%
Saudi Arabian Oil Co.	$750,000	4.38%	16/4/2049	909,272	0.00%
Saudi Government International Bond	€520,000	2.00%	9/7/2039	692,337	0.00%
Saudi Electricity Global Sukuk Co. 4	$600,000	4.22%	27/1/2024	652,906	0.00%
Saudi Electricity Global Sukuk Co. 3	$380,000	5.50%	8/4/2044	507,163	0.00%
Samba Funding Ltd.	$400,000	2.75%	2/10/2024	416,896	0.00%
Acwa Power Management & Investments One Ltd.	$300,000	5.95%	15/12/2039	360,289	0.00%
Saudi Telecom Co.	$300,000	3.89%	13/5/2029	343,660	0.00%
KSA Sukuk Ltd.	$300,000	3.63%	20/4/2027	336,840	0.00%
Saudi Government International Bond	$300,000	3.25%	22/10/2030	330,847	0.00%
Saudi Government International Bond	$300,000	3.75%	21/1/2055	328,142	0.00%
Saudi Arabian Oil Co.	$200,000	2.88%	16/4/2024	212,425	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Saudi Electricity Global Sukuk Co.	$200,000	4.21%	3/4/2022	208,504	0.00%
				44,695,191	**0.22%**
Singapore 0.28% (2019: 0.29%)					
Singapore Government Bond	SG($)8,400,000	2.63%	1/5/2028	7,187,445	0.04%
Singapore Government Bond	SG($)7,500,000	1.75%	1/2/2023	5,841,294	0.03%
Singapore Government Bond	SG($)6,000,000	2.00%	1/2/2024	4,770,367	0.02%
Singapore Government Bond	SG($)4,300,000	2.88%	1/9/2030	3,866,113	0.02%
Oversea-Chinese Banking Corp., Ltd.	€2,000,000	0.63%	18/4/2025	2,549,749	0.01%
Temasek Financial I Ltd.	$2,500,000	2.25%	6/4/2051	2,513,905	0.01%
Singapore Government Bond	SG($)2,500,000	2.75%	1/3/2046	2,513,815	0.01%
Singapore Government Bond	SG($)2,750,000	2.38%	1/7/2039	2,483,127	0.01%
Housing & Development Board	SG($)3,000,000	3.10%	24/7/2024	2,474,607	0.01%
Singapore Government Bond	SG($)2,700,000	3.00%	1/9/2024	2,240,729	0.01%
Singapore Government Bond	SG($)2,500,000	2.13%	1/6/2026	2,048,530	0.01%
Singapore Government Bond	SG($)2,100,000	2.75%	1/4/2042	2,032,737	0.01%
United Overseas Bank Ltd.	€1,500,000	0.25%	11/9/2023	1,869,092	0.01%
Housing & Development Board	SG($)2,000,000	2.55%	4/7/2031	1,698,775	0.01%
Housing & Development Board	SG($)1,750,000	2.04%	16/9/2026	1,415,526	0.01%
Singapore Government Bond	SG($)1,500,000	2.25%	1/8/2036	1,319,429	0.01%
Temasek Financial I Ltd.	€1,000,000	0.50%	20/11/2031	1,240,277	0.01%
Singapore Government Bond	SG($)1,000,000	3.38%	1/9/2033	964,503	0.01%
Singapore Government Bond	SG($)1,000,000	1.88%	1/3/2050	893,089	0.01%
Singapore Government Bond	SG($)1,000,000	2.75%	1/7/2023	801,906	0.01%
GLP Pte Ltd.	$700,000	3.88%	4/6/2025	739,361	0.01%
Temasek Financial I Ltd.	$750,000	1.00%	6/10/2030	732,709	0.00%
DBS Group Holdings Ltd.^	SG($)750,000	3.98%	Perpetual	603,013	0.00%
United Overseas Bank Ltd.^	$500,000	3.50%	16/9/2026	507,979	0.00%
Housing & Development Board	SG($)500,000	2.32%	18/9/2034	420,777	0.00%
Temasek Financial I Ltd.	$340,000	3.63%	1/8/2028	398,047	0.00%
Temasek Financial I Ltd.	$250,000	2.38%	23/1/2023	260,275	0.00%
DBS Bank Ltd.	€200,000	0.38%	23/1/2024	250,357	0.00%
SP PowerAssets Ltd.	$200,000	3.25%	24/11/2025	222,984	0.00%
United Overseas Bank Ltd.^	$200,000	3.75%	15/4/2029	214,191	0.00%
BOC Aviation Ltd.	$200,000	3.00%	11/9/2029	207,708	0.00%
DBS Group Holdings Ltd.	$200,000	2.85%	16/4/2022	205,958	0.00%
SingTel Group Treasury Pte Ltd.	$200,000	4.50%	8/9/2021	205,292	0.00%
United Overseas Bank Ltd.^	$200,000	2.88%	8/3/2027	203,837	0.00%
Temasek Financial I Ltd.	$125,000	5.38%	23/11/2039	184,014	0.00%
				56,081,517	**0.28%**
Slovakia 0.13% (2019: 0.07%)					
Slovakia Government Bond	€4,290,000	1.00%	14/5/2032	6,090,769	0.03%
Slovakia Government Bond	€3,885,000	0.25%	14/5/2025	4,931,437	0.02%
Slovakia Government Bond	€3,536,000	1.00%	12/6/2028	4,839,665	0.02%
Slovakia Government Bond	€1,500,000	0.63%	22/5/2026	1,955,387	0.01%
Eustream A.S.	€1,500,000	1.63%	25/6/2027	1,953,341	0.01%
Slovakia Government Bond	€1,040,000	1.88%	9/3/2037	1,676,319	0.01%
Slovakia Government Bond	€1,170,000	0.75%	9/4/2030	1,599,407	0.01%
Slovakia Government Bond	€800,000	2.00%	17/10/2047	1,429,491	0.01%
Slovakia Government Bond	€1,000,000	3.00%	28/2/2023	1,318,805	0.01%
Slovakia Government Bond	€400,000	0.00%	13/11/2023	497,007	0.00%
Slovakia Government Bond	€200,000	1.63%	21/1/2031	298,396	0.00%
Slovakia Government International Bond	$200,000	4.38%	21/5/2022	211,161	0.00%
SPP Infrastructure Financing BV	€150,000	2.63%	12/2/2025	201,760	0.00%
Slovakia Government Bond	€100,000	1.38%	21/1/2027	136,889	0.00%
Granvia A.S.	€80,857	4.78%	30/9/2039	128,972	0.00%
				27,268,806	**0.13%**
Slovenia 0.08% (2019: 0.07%)					
Slovenia Government Bond	€3,890,000	1.19%	14/3/2029	5,318,715	0.03%
Slovenia Government Bond	€2,700,000	1.75%	3/11/2040	4,288,166	0.02%
Slovenia Government Bond	€1,830,000	0.28%	14/1/2030	2,332,896	0.01%
Slovenia Government International Bond	$1,349,000	5.25%	18/2/2024	1,545,640	0.01%
Slovenia Government Bond	€750,000	0.49%	20/10/2050	965,092	0.01%
Slovenia Government Bond	€500,000	1.25%	22/3/2027	674,002	0.00%
Slovenia Government Bond	€200,000	1.50%	25/3/2035	295,342	0.00%
Slovenia Government Bond	€200,000	0.20%	31/3/2023	248,665	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Slovenia Government Bond	€150,000	4.63%	9/9/2024	218,611	0.00%
Slovenia Government Bond	€50,000	5.13%	30/3/2026	79,266	0.00%
				15,966,395	**0.08%**
South Africa 0.02% (2019: 0.02%)					
Anglo American Capital plc	$1,600,000	5.38%	1/4/2025	1,872,059	0.01%
Anglo American Capital plc	$700,000	4.88%	14/5/2025	810,365	0.01%
Anglo American Capital plc	€620,000	1.63%	18/9/2025	806,392	0.00%
Anglo American Capital plc	£311,000	3.38%	11/3/2029	478,449	0.00%
Anglo American Capital plc	$300,000	2.63%	10/9/2030	312,634	0.00%
AngloGold Ashanti Holdings plc	$250,000	3.75%	1/10/2030	267,755	0.00%
				4,547,654	**0.02%**
South Korea 1.71% (2019: 1.60%)					
Korea Treasury Bond	₩24,300,000,000	1.00%	10/6/2023	22,391,419	0.11%
Korea Treasury Bond	₩21,800,000,000	1.25%	10/12/2022	20,220,088	0.10%
Korea Treasury Bond	₩16,000,000,000	2.00%	10/12/2021	14,928,537	0.07%
Korea Treasury Bond	₩16,290,000,000	1.50%	10/3/2050	13,954,982	0.07%
Korea Treasury Bond	₩13,000,000,000	1.63%	10/6/2022	12,116,935	0.06%
Korea Treasury Bond	₩11,580,000,000	2.00%	10/3/2049	11,141,645	0.06%
Korea National Housing Bond I	₩10,000,000,000	1.75%	30/4/2022	9,931,812	0.05%
Korea Treasury Bond	₩10,000,000,000	1.88%	10/3/2024	9,488,284	0.05%
Korea Treasury Bond	₩10,000,000,000	2.00%	10/9/2022	9,437,532	0.05%
Korea Treasury Bond	₩10,000,000,000	1.50%	10/3/2025	9,335,564	0.05%
Korea Treasury Bond	₩8,605,000,000	2.63%	10/3/2048	9,332,157	0.05%
Korea Treasury Bond	₩10,000,000,000	1.13%	10/9/2025	9,148,321	0.05%
Korea Treasury Bond	₩9,500,000,000	1.50%	10/12/2026	8,780,921	0.04%
Korea Treasury Bond	₩8,225,000,000	2.38%	10/12/2027	8,003,598	0.04%
Korea Treasury Bond	₩8,000,000,000	2.25%	10/9/2023	7,658,051	0.04%
Korea Treasury Bond	₩9,300,000,000	1.13%	10/9/2039	7,643,042	0.04%
Korea Treasury Bond	₩7,300,000,000	2.38%	10/9/2038	7,360,767	0.04%
Korea Treasury Bond	₩7,850,000,000	1.88%	10/6/2029	7,344,944	0.04%
Korea Treasury Bond	₩7,200,000,000	2.25%	10/9/2037	7,081,684	0.04%
Korea Treasury Bond	₩7,250,000,000	1.38%	10/6/2030	6,473,003	0.03%
Korea Treasury Bond	₩6,400,330,000	2.63%	10/6/2028	6,337,916	0.03%
Korea Treasury Bond	₩7,000,000,000	1.50%	10/9/2036	6,202,086	0.03%
Korea Treasury Bond	₩6,300,000,000	1.38%	10/12/2029	5,642,913	0.03%
Korea Treasury Bond	₩5,300,000,000	2.63%	10/9/2035	5,432,100	0.03%
Korea Treasury Bond	₩5,500,000,000	2.25%	10/6/2025	5,272,678	0.03%
Korea Treasury Bond	₩5,400,000,000	2.00%	10/3/2046	5,179,113	0.03%
Kookmin Bank	€4,100,000	0.05%	15/7/2025	5,073,525	0.03%
Korea Treasury Bond	₩5,000,000,000	2.25%	10/12/2025	4,801,589	0.02%
Korea Treasury Bond	₩5,000,000,000	1.88%	10/3/2022	4,691,044	0.02%
Korea Treasury Bond	₩5,000,000,000	1.50%	10/12/2030	4,513,057	0.02%
Korea Treasury Bond	₩4,500,000,000	2.13%	10/6/2027	4,312,368	0.02%
Korea Treasury Bond	₩4,300,000,000	3.00%	10/9/2024	4,254,405	0.02%
Korea Treasury Bond	₩3,900,000,000	2.38%	10/12/2028	3,799,931	0.02%
Korea Treasury Bond	₩3,000,000,000	5.50%	10/12/2029	3,636,568	0.02%
Korea Treasury Bond	₩3,100,000,000	3.00%	10/12/2042	3,471,194	0.02%
Korea Treasury Bond	₩2,850,000,000	3.75%	10/12/2033	3,224,829	0.02%
Korea Development Bank	$2,500,000	2.63%	27/2/2022	2,563,357	0.01%
Korea Treasury Bond	₩2,578,000,000	2.00%	10/9/2068	2,516,046	0.01%
Korea Housing Finance Corp.	€2,000,000	0.01%	7/7/2025	2,471,891	0.01%
Korea Housing Finance Corp.	€2,000,000	0.01%	5/2/2025	2,470,883	0.01%
Korea Treasury Bond	₩2,500,000,000	2.13%	10/3/2047	2,460,416	0.01%
Korea International Bond	€1,960,000	0.00%	16/9/2025	2,425,419	0.01%
Korea Treasury Bond	₩2,000,000,000	2.75%	10/12/2044	2,176,816	0.01%
Korea Treasury Bond	₩1,800,000,000	4.00%	10/12/2031	2,031,572	0.01%
Korea Treasury Bond	₩2,000,000,000	1.88%	10/6/2026	1,887,301	0.01%
Export-Import Bank of Korea	€1,500,000	0.38%	26/3/2024	1,868,487	0.01%
Korea Treasury Bond	₩1,800,000,000	3.00%	10/3/2023	1,745,722	0.01%
Korea Treasury Bond	₩1,200,000,000	5.50%	10/3/2028	1,421,241	0.01%
NongHyup Bank	$1,400,000	1.88%	12/9/2021	1,413,606	0.01%
Korea International Bond	$1,100,000	2.75%	19/1/2027	1,202,380	0.01%
Export-Import Bank of Korea	$1,200,000	1.25%	21/9/2030	1,180,351	0.01%
Korea Treasury Bond	₩1,000,000,000	4.75%	10/12/2030	1,177,743	0.01%
Shinhan Bank Co., Ltd.	$1,000,000	4.50%	26/3/2028	1,157,985	0.01%
Korea Gas Corp.	$1,100,000	1.88%	18/7/2021	1,108,781	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
KT Corp.	$1,000,000	2.50%	18/7/2026	1,076,975	0.01%
POSCO	$1,000,000	2.75%	15/7/2024	1,055,114	0.01%
Kookmin Bank	$1,000,000	1.75%	4/5/2025	1,040,346	0.01%
Korea International Bond	$750,000	4.13%	10/6/2044	1,009,343	0.01%
Korea Treasury Bond	₩1,000,000,000	3.38%	10/9/2023	987,821	0.01%
Hyundai Capital America	$950,000	2.38%	10/2/2023	980,431	0.01%
Korea Treasury Bond	₩1,000,000,000	3.75%	10/6/2022	961,642	0.00%
Export-Import Bank of Korea	$750,000	4.00%	14/1/2024	824,727	0.00%
Korea Development Bank	€630,000	0.00%	10/7/2024	771,044	0.00%
Export-Import Bank of Korea	$700,000	2.88%	21/1/2025	759,881	0.00%
Korea International Bond	$550,000	3.88%	20/9/2048	740,154	0.00%
Korea National Oil Corp.	$600,000	2.88%	27/3/2022	617,739	0.00%
Hyundai Capital America	$600,000	3.10%	5/4/2022	617,404	0.00%
Korea Treasury Bond	₩700,000,000	1.63%	10/9/2070	604,136	0.00%
Hyundai Capital America	$600,000	3.45%	12/3/2021	603,016	0.00%
Export-Import Bank of Korea	$500,000	3.25%	10/11/2025	559,871	0.00%
Export-Import Bank of Korea	$500,000	3.63%	27/11/2023	545,868	0.00%
Korea Development Bank	$500,000	3.25%	19/2/2024	539,754	0.00%
Korea Housing Finance Corp.	€420,000	0.75%	30/10/2023	528,015	0.00%
Export-Import Bank of Korea	$500,000	1.88%	12/2/2025	523,099	0.00%
Korea East-West Power Co., Ltd.	$475,000	3.88%	19/7/2023	515,134	0.00%
Korea National Oil Corp.	$500,000	2.13%	14/4/2021	502,360	0.00%
Hyundai Capital America	$450,000	2.85%	1/11/2022	466,401	0.00%
Shinhan Bank Co., Ltd.	$400,000	3.88%	5/11/2023	436,971	0.00%
Korea International Bond	$400,000	3.88%	11/9/2023	436,678	0.00%
Korea Gas Corp.	$400,000	2.75%	20/7/2022	414,081	0.00%
Korea East-West Power Co., Ltd.	$400,000	2.63%	19/6/2022	412,833	0.00%
Hyundai Capital Services, Inc.	$400,000	3.00%	6/3/2022	410,193	0.00%
Woori Bank	$350,000	2.63%	20/7/2021	354,056	0.00%
Woori Bank	$300,000	4.75%	30/4/2024	334,037	0.00%
Korea Development Bank	$300,000	3.75%	22/1/2024	327,898	0.00%
Korea Gas Corp.	$200,000	6.25%	20/1/2042	311,145	0.00%
Industrial Bank of Korea	$300,000	1.04%	22/6/2025	303,809	0.00%
SK Telecom Co., Ltd.	$250,000	3.75%	16/4/2023	267,329	0.00%
Hyundai Capital America	$230,000	3.00%	10/2/2027	245,231	0.00%
Woori Bank	$200,000	5.13%	6/8/2028	240,359	0.00%
Korea Gas Corp.	$200,000	3.50%	21/7/2025	224,256	0.00%
Korea Gas Corp.	$200,000	3.13%	20/7/2027	222,849	0.00%
KEB Hana Bank	$200,000	4.38%	30/9/2024	222,318	0.00%
KEB Hana Bank	$200,000	4.25%	14/10/2024	221,668	0.00%
Shinhan Bank Co., Ltd.	$200,000	3.75%	20/9/2027	221,355	0.00%
Korea Hydro & Nuclear Power Co., Ltd.	$200,000	3.75%	25/7/2023	216,275	0.00%
Hyundai Capital Services, Inc.	$200,000	3.75%	5/3/2023	212,529	0.00%
Export-Import Bank of Korea	$200,000	5.00%	11/4/2022	211,673	0.00%
Korea Development Bank	$200,000	2.13%	1/10/2024	210,544	0.00%
Hankook Tire & Technology Co., Ltd.	$200,000	3.50%	30/1/2023	210,415	0.00%
Kookmin Bank	$200,000	2.88%	25/3/2023	210,192	0.00%
POSCO	$200,000	2.50%	17/1/2025	209,629	0.00%
Hanwha Life Insurance Co., Ltd.^	$200,000	4.70%	Perpetual	207,550	0.00%
Korea Resources Corp.	$200,000	3.00%	24/4/2022	205,672	0.00%
Hyundai Capital America	$200,000	3.00%	18/3/2021	200,906	0.00%
SK Telecom Co., Ltd.	$150,000	6.63%	20/7/2027	196,955	0.00%
Hyundai Capital America	$170,000	2.65%	10/2/2025	179,430	0.00%
Hyundai Capital America	$160,000	3.50%	2/11/2026	176,124	0.00%
Hyundai Capital America	$150,000	4.13%	8/6/2023	161,677	0.00%
POSCO	$150,000	5.25%	14/4/2021	151,835	0.00%
Hyundai Capital America	$125,000	3.75%	8/7/2021	126,893	0.00%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	123,604	0.00%
Hyundai Capital America	$100,000	2.75%	27/9/2026	105,603	0.00%
KT Corp.	$100,000	2.63%	7/8/2022	103,111	0.00%
Hyundai Capital America	$100,000	2.45%	15/6/2021	100,739	0.00%
Hyundai Capital Services, Inc.	$100,000	2.88%	16/3/2021	100,417	0.00%
Korea Southern Power Co., Ltd.	$100,000	3.00%	29/1/2021	100,175	0.00%
				347,057,888	**1.71%**
Spain 2.99% (2019: 2.79%)					
Spain Government Bond	€33,834,000	1.25%	31/10/2030	46,280,795	0.23%
Spain Government Bond	€32,000,000	0.80%	30/7/2027	41,913,054	0.21%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Spain Government Bond	€30,000,000	0.25%	30/7/2024	37,740,169	0.19%
Spain Government Bond	€16,690,000	2.35%	30/7/2033	25,783,577	0.13%
Spain Government Bond	€20,000,000	0.45%	31/10/2022	24,936,413	0.12%
Spain Government Bond	€16,800,000	1.85%	30/7/2035	24,904,663	0.12%
Spain Government Bond	€16,900,000	2.15%	31/10/2025	23,289,979	0.12%
Spain Government Bond	€15,400,000	1.40%	30/4/2028	21,069,456	0.10%
Spain Government Bond	€7,230,000	5.15%	31/10/2044	17,490,499	0.09%
Spain Government Bond	€13,172,000	0.40%	30/4/2022	16,336,599	0.08%
Spain Government Bond	€11,631,000	1.45%	30/4/2029	16,081,544	0.08%
Spain Government Bond	€10,000,000	1.60%	30/4/2025	13,348,189	0.07%
Spain Government Bond	€10,244,000	1.00%	31/10/2050	12,977,644	0.06%
Spain Government Bond	€6,565,000	2.90%	31/10/2046	12,045,466	0.06%
Spain Government Bond	€8,409,000	1.95%	30/4/2026	11,592,995	0.06%
Spain Government Bond	€8,500,000	1.20%	31/10/2040	11,526,276	0.06%
Spain Government Bond	€4,957,000	4.90%	30/7/2040	10,971,443	0.06%
Spain Government Bond	€6,299,000	5.90%	30/7/2026	10,432,985	0.05%
Spain Government Bond	€7,000,000	3.80%	30/4/2024	9,813,771	0.05%
Spain Government Bond	€4,400,000	4.70%	30/7/2041	9,648,742	0.05%
Spain Government Bond	€7,287,000	0.00%	30/4/2023	9,036,601	0.05%
Spain Government Bond	€6,350,000	4.40%	31/10/2023	8,869,727	0.04%
Spain Government Bond	€3,700,000	3.45%	30/7/2066	8,194,647	0.04%
Spain Government Bond	€5,971,000	1.40%	30/7/2028	8,187,395	0.04%
Spain Government Bond	€5,200,000	2.75%	31/10/2024	7,164,491	0.04%
Spain Government Bond	€5,581,000	0.50%	30/4/2030	7,157,029	0.04%
Spain Government Bond	€5,050,000	5.40%	31/1/2023	6,951,375	0.04%
Spain Government Bond	€4,500,000	1.50%	30/4/2027	6,146,950	0.03%
Bankia SA	€4,700,000	1.00%	14/3/2023	5,932,331	0.03%
Spain Government Bond	€3,550,000	4.80%	31/1/2024	5,065,054	0.03%
Banco Santander SA	¥400,000,000	0.46%	5/12/2024	3,888,404	0.02%
Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA	€3,100,000	0.50%	17/3/2023	3,872,894	0.02%
Spain Government Bond	€2,500,000	4.65%	30/7/2025	3,781,966	0.02%
Programa Cedulas TDA Fondo de Titulizacion de Activos	€2,100,000	4.25%	10/4/2031	3,728,515	0.02%
Autonomous Community of Madrid Spain	€3,000,000	0.75%	30/4/2022	3,728,338	0.02%
Spain Government Bond	€1,900,000	4.20%	31/1/2037	3,702,532	0.02%
Telefonica Emisiones SA	€2,200,000	1.07%	5/2/2024	2,786,176	0.01%
Spain Government Bond	€2,201,000	0.35%	30/7/2023	2,756,358	0.01%
Spain Government Bond	€1,521,000	2.70%	31/10/2048	2,734,614	0.01%
Bankinter SA	€2,000,000	1.25%	7/2/2028	2,706,995	0.01%
Basque Government	€2,000,000	0.85%	30/4/2030	2,621,085	0.01%
Spain Government Bond	€1,500,000	5.15%	31/10/2028	2,601,573	0.01%
Banco Bilbao Vizcaya Argentaria SA	€2,000,000	0.50%	14/1/2027	2,500,040	0.01%
Santander Consumer Finance SA	€2,000,000	0.38%	17/1/2025	2,482,325	0.01%
Santander Consumer Finance SA	€2,000,000	0.88%	24/1/2022	2,477,173	0.01%
Deutsche Bank SA Espanola	€1,800,000	0.63%	15/12/2021	2,224,756	0.01%
Telefonica Emisiones SA	$1,900,000	4.10%	8/3/2027	2,197,739	0.01%
Banco de Sabadell SA	€1,600,000	0.13%	10/2/2028	2,015,571	0.01%
Santander Consumer Finance SA	€1,600,000	0.50%	14/11/2026	2,002,838	0.01%
CaixaBank SA	€1,600,000	0.63%	1/10/2024	1,992,052	0.01%
Inmobiliaria Colonial Socimi SA	€1,500,000	1.45%	28/10/2024	1,915,188	0.01%
Banco Santander SA	€1,400,000	0.88%	9/5/2031	1,910,404	0.01%
Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA	€1,500,000	0.85%	17/12/2023	1,904,654	0.01%
Cajamar Caja Rural SCC	€1,500,000	0.88%	18/6/2023	1,886,455	0.01%
Autonomous Community of Madrid Spain	€1,500,000	0.42%	30/4/2030	1,885,832	0.01%
Bankia SA	€1,500,000	1.13%	5/8/2022	1,881,087	0.01%
Banco Santander SA	€1,500,000	0.50%	4/2/2027	1,865,072	0.01%
Autonomous Community of Madrid Spain	€1,300,000	1.77%	30/4/2028	1,801,000	0.01%
Instituto de Credito Oficial	€1,400,000	0.25%	30/4/2022	1,730,079	0.01%
CaixaBank SA	€1,300,000	1.13%	17/5/2024	1,652,451	0.01%
Banco Santander SA	€1,200,000	0.25%	10/7/2029	1,538,084	0.01%
Banco Santander SA	€1,200,000	1.38%	9/2/2022	1,494,952	0.01%
Telefonica Emisiones SA	€1,100,000	1.46%	13/4/2026	1,450,500	0.01%
CaixaBank SA	€1,000,000	1.00%	17/1/2028	1,334,080	0.01%
Merlin Properties Socimi SA	€1,000,000	2.38%	13/7/2027	1,320,504	0.01%
Adif-Alta Velocidad	€1,000,000	0.95%	30/4/2027	1,308,422	0.01%
Iberdrola International BV^	€1,000,000	2.25%	Perpetual	1,285,189	0.01%
CaixaBank SA^	€1,000,000	2.75%	14/7/2028	1,280,212	0.01%
Autonomous Community of Madrid Spain	€900,000	2.15%	30/4/2027	1,262,451	0.01%
Telefonica Emisiones SA	€1,000,000	0.66%	3/2/2030	1,256,349	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Deutsche Bank SA Espanola	€1,000,000	0.50%	11/3/2024	1,255,127	0.01%
Banco Santander SA	€1,000,000	0.75%	9/9/2022	1,248,117	0.01%
Instituto de Credito Oficial	€1,000,000	0.00%	30/4/2026	1,246,188	0.01%
Banco de Sabadell SA	€900,000	1.63%	7/3/2024	1,148,717	0.01%
Banco Santander SA	€900,000	0.10%	27/2/2032	1,136,813	0.01%
Telefonica Emisiones SA	$875,000	5.21%	8/3/2047	1,125,503	0.01%
Fondo De Titulizacion Del Deficit Del Sistema Electrico FTA	€900,000	0.01%	17/9/2025	1,120,134	0.01%
Telefonica Emisiones SA	€800,000	1.20%	21/8/2027	1,045,832	0.01%
Autonomous Community of Madrid Spain	€769,000	1.00%	30/9/2024	987,809	0.01%
Telefonica Emisiones SA	€700,000	1.79%	12/3/2029	961,401	0.01%
Abertis Infraestructuras SA	€700,000	2.25%	29/3/2029	939,164	0.01%
Criteria Caixa SA	€700,000	0.88%	28/10/2027	876,951	0.01%
Banco Santander SA	€700,000	0.30%	4/10/2026	872,795	0.01%
Banco Santander SA	$800,000	3.85%	12/4/2023	858,101	0.01%
Mapfre SA^	€600,000	4.13%	7/9/2048	850,956	0.01%
Telefonica Emisiones SA	$750,000	4.57%	27/4/2023	819,649	0.01%
Telefonica Emisiones SA	$650,000	4.90%	6/3/2048	805,615	0.00%
Naturgy Finance BV	€600,000	1.38%	19/1/2027	788,078	0.00%
Red Electrica Corp. SA	€600,000	0.88%	14/4/2025	764,279	0.00%
Iberdrola Finanzas SA	£500,000	6.00%	1/7/2022	741,333	0.00%
Repsol International Finance BV	€500,000	2.25%	10/12/2026	694,417	0.00%
Kutxabank SA	€500,000	1.25%	22/9/2025	658,694	0.00%
Redexis Gas Finance BV	€500,000	1.88%	28/5/2025	651,334	0.00%
Iberdrola International BV	€500,000	1.13%	21/4/2026	650,554	0.00%
Banco Santander SA	€500,000	1.38%	5/1/2026	648,796	0.00%
Abertis Infraestructuras SA	€500,000	1.88%	26/3/2032	647,414	0.00%
Bankinter SA	€500,000	1.00%	5/2/2025	645,391	0.00%
FCC Servicios Medio Ambiente Holding SAU	€500,000	1.66%	4/12/2026	642,784	0.00%
Naturgy Finance BV	€500,000	0.75%	28/11/2029	637,463	0.00%
Banco de Sabadell SA^	€500,000	1.13%	11/3/2027	632,639	0.00%
FCC Servicios Medio Ambiente Holding SAU	€500,000	0.82%	4/12/2023	623,430	0.00%
Abertis Infraestructuras SA	€500,000	1.13%	26/3/2028	621,766	0.00%
Santander Consumer Finance SA	€500,000	0.38%	27/6/2024	620,272	0.00%
Merlin Properties Socimi SA	€500,000	1.88%	4/12/2034	619,898	0.00%
Repsol International Finance BV	€500,000	0.50%	23/5/2022	618,106	0.00%
Telefonica Emisiones SA	$410,000	5.52%	1/3/2049	548,982	0.00%
Telefonica Emisiones SA	£309,000	5.38%	2/2/2026	515,010	0.00%
Iberdrola International BV^	€400,000	1.87%	Perpetual	504,103	0.00%
Red Electrica Financiaciones SAU	€400,000	0.38%	24/7/2028	503,820	0.00%
Banco Santander SA	€400,000	1.00%	3/3/2022	497,721	0.00%
Ferrovial Emisiones SA	€400,000	0.54%	12/11/2028	494,193	0.00%
Banco de Sabadell SA^	€400,000	0.63%	7/11/2025	493,284	0.00%
Ayt Cedulas Cajas Global	€300,000	4.75%	25/5/2027	481,489	0.00%
Telefonica Emisiones SA	$375,000	4.67%	6/3/2038	451,654	0.00%
Banco Santander SA	$400,000	3.31%	27/6/2029	449,712	0.00%
Telefonica Emisiones SA	€300,000	1.86%	13/7/2040	412,299	0.00%
Telefonica Emisiones SA	$275,000	7.05%	20/6/2036	409,748	0.00%
Autonomous Community of Madrid Spain	€300,000	1.83%	30/4/2025	400,822	0.00%
Adif-Alta Velocidad	€300,000	1.88%	28/1/2025	399,525	0.00%
Banco Bilbao Vizcaya Argentaria SA	€300,000	0.75%	4/6/2025	381,189	0.00%
Santander Consumer Finance SA	€300,000	1.00%	27/2/2024	379,397	0.00%
Enagas Financiaciones SA	€300,000	1.00%	25/3/2023	376,150	0.00%
Iberdrola International BV	€300,000	0.38%	15/9/2025	375,137	0.00%
Cajamar Caja Rural SCC	€300,000	1.25%	26/1/2022	373,420	0.00%
Banco Bilbao Vizcaya Argentaria SA	€300,000	0.75%	11/9/2022	372,893	0.00%
NorteGas Energia Distribucion SA	€300,000	0.92%	28/9/2022	371,093	0.00%
Abertis Infraestructuras SA	£200,000	3.38%	27/11/2026	300,436	0.00%
CaixaBank SA	€200,000	3.88%	17/2/2025	288,083	0.00%
Abertis Infraestructuras SA	€200,000	3.00%	27/3/2031	284,681	0.00%
Enagas Financiaciones SA	€200,000	1.38%	5/5/2028	270,535	0.00%
Banco Bilbao Vizcaya Argentaria SA	€200,000	2.25%	12/6/2024	267,457	0.00%
Redexis Gas Finance BV	€200,000	1.88%	27/4/2027	266,103	0.00%
Red Electrica Financiaciones SAU	€200,000	1.25%	13/3/2027	263,655	0.00%
ACS Servicios Comunicaciones y Energia SL	€200,000	1.88%	20/4/2026	262,947	0.00%
Telefonica Emisiones SA	€200,000	1.53%	17/1/2025	260,864	0.00%
Canal de Isabel II Gestion SA	€200,000	1.68%	26/2/2025	260,078	0.00%
Naturgy Finance BV	€200,000	1.25%	19/4/2026	259,400	0.00%
Banco Santander SA	€200,000	1.00%	7/4/2025	259,325	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Red Electrica Financiaciones SAU	€200,000	1.00%	21/4/2026	258,731	0.00%
Enagas Financiaciones SA	€200,000	1.25%	6/2/2025	258,618	0.00%
Abertis Infraestructuras SA	€200,000	1.38%	20/5/2026	258,601	0.00%
Banco Bilbao Vizcaya Argentaria SA^	€200,000	2.58%	22/2/2029	257,794	0.00%
Iberdrola International BV	€200,000	1.75%	17/9/2023	257,572	0.00%
Prosegur Cash SA	€200,000	1.38%	4/2/2026	257,547	0.00%
Adif-Alta Velocidad	€200,000	1.88%	22/9/2022	254,253	0.00%
Naturgy Finance BV	€200,000	0.88%	15/5/2025	254,091	0.00%
CaixaBank SA	€200,000	1.00%	8/2/2023	252,098	0.00%
Banco de Sabadell SA^	€200,000	1.75%	29/6/2023	251,040	0.00%
Criteria Caixa SA	€200,000	1.63%	21/4/2022	250,343	0.00%
Iberdrola Finanzas SA	£150,000	7.38%	29/1/2024	247,940	0.00%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.75%	20/1/2022	247,877	0.00%
Caja Rural de Navarra SCC	€200,000	0.50%	16/3/2022	247,265	0.00%
Banco Santander SA	$200,000	5.18%	19/11/2025	234,358	0.00%
Spain Government Bond	€175,000	5.85%	31/1/2022	229,078	0.00%
Banco Santander SA	$200,000	3.80%	23/2/2028	226,664	0.00%
Banco Santander SA	$200,000	2.75%	28/5/2025	213,780	0.00%
Banco Santander SA	$200,000	2.71%	27/6/2024	213,342	0.00%
Bankia SA	€100,000	4.13%	24/3/2036	198,354	0.00%
Banco Santander SA	€100,000	4.63%	4/5/2027	161,678	0.00%
Banco Santander SA	€100,000	2.00%	27/11/2034	156,699	0.00%
Autonomous Community of Madrid Spain	€100,000	4.30%	15/9/2026	153,887	0.00%
Telefonica Emisiones SA	£100,000	5.29%	9/12/2022	149,682	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	4.00%	25/2/2025	145,000	0.00%
Abertis Infraestructuras SA	€100,000	2.38%	27/9/2027	135,397	0.00%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	135,249	0.00%
CaixaBank SA	€100,000	2.63%	21/3/2024	134,489	0.00%
NorteGas Energia Distribucion SA	€100,000	2.07%	28/9/2027	133,480	0.00%
Iberdrola International BV	€100,000	1.88%	8/10/2024	131,702	0.00%
Bankia SA	€100,000	4.50%	26/4/2022	130,313	0.00%
Red Electrica Financiaciones SAU	€100,000	2.13%	1/7/2023	129,365	0.00%
Abertis Infraestructuras SA	€100,000	1.50%	27/6/2024	128,300	0.00%
Telefonica Emisiones SA	€100,000	2.24%	27/5/2022	126,654	0.00%
Telefonica Emisiones SA	€100,000	0.75%	13/4/2022	123,973	0.00%
Iberdrola International BV	$50,000	6.75%	15/7/2036	76,434	0.00%
Autonomous Community of Madrid Spain	€50,000	4.13%	21/5/2024	70,465	0.00%
Autonomous Community of Madrid Spain	€50,000	2.88%	17/7/2023	66,273	0.00%
				608,453,879	**2.99%**
Supranational 2.49% (2019: 2.31%)					
European Financial Stability Facility	€8,500,000	0.50%	20/1/2023	10,654,491	0.05%
European Union	€6,030,000	0.00%	4/10/2030	7,684,316	0.04%
European Stability Mechanism	€5,500,000	1.00%	23/9/2025	7,238,194	0.04%
European Financial Stability Facility	€5,525,000	0.00%	24/4/2023	6,864,267	0.03%
European Union	€5,128,000	0.50%	4/4/2025	6,581,093	0.03%
European Investment Bank	€5,000,000	0.50%	15/1/2027	6,521,988	0.03%
European Investment Bank	€5,000,000	0.38%	16/7/2025	6,398,439	0.03%
European Union	€5,010,000	0.10%	4/10/2040	6,328,152	0.03%
European Stability Mechanism	€4,100,000	1.20%	23/5/2033	5,908,841	0.03%
European Financial Stability Facility	€4,055,000	0.70%	20/1/2050	5,892,692	0.03%
European Financial Stability Facility	€4,300,000	0.20%	17/1/2024	5,392,863	0.03%
European Investment Bank	€4,000,000	0.88%	14/1/2028	5,391,849	0.03%
European Investment Bank	€4,000,000	0.25%	14/10/2024	5,063,136	0.03%
European Financial Stability Facility	€3,800,000	0.75%	3/5/2027	5,028,956	0.03%
Asian Development Bank	€4,000,000	0.03%	31/1/2030	5,028,033	0.03%
European Union	€3,995,000	0.00%	4/7/2035	5,023,855	0.03%
Council Of Europe Development Bank	€4,000,000	0.38%	27/10/2022	4,981,619	0.02%
European Stability Mechanism	€3,800,000	0.00%	10/2/2023	4,712,386	0.02%
European Stability Mechanism	€3,600,000	0.13%	22/4/2024	4,513,344	0.02%
European Investment Bank	€2,300,000	2.75%	15/3/2040	4,330,109	0.02%
European Investment Bank	€3,350,000	0.00%	17/6/2027	4,248,530	0.02%
European Investment Bank	€3,260,000	1.63%	15/3/2023	4,192,425	0.02%
European Financial Stability Facility	€2,965,000	0.88%	10/4/2035	4,184,949	0.02%
European Investment Bank	$3,936,000	1.63%	14/3/2025	4,140,200	0.02%
European Stability Mechanism	€3,225,000	0.10%	31/7/2023	4,020,256	0.02%
International Bank for Reconstruction & Development	$3,900,000	2.13%	1/7/2022	4,013,191	0.02%
European Investment Bank	€3,000,000	0.63%	22/1/2029	4,002,886	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
European Financial Stability Facility	€3,000,000	0.63%	16/10/2026	3,921,859	0.02%
European Union	€2,885,000	0.30%	4/11/2050	3,823,182	0.02%
Corp. Andina de Fomento	€3,000,000	1.13%	13/2/2025	3,786,990	0.02%
European Investment Bank	€3,000,000	0.05%	24/5/2024	3,760,064	0.02%
Asian Development Bank	$3,524,000	2.00%	22/1/2025	3,752,625	0.02%
European Financial Stability Facility	€3,000,000	0.00%	19/4/2024	3,745,281	0.02%
European Investment Bank	€3,000,000	0.00%	16/10/2023	3,738,812	0.02%
International Bank for Reconstruction & Development	€2,950,000	0.00%	21/2/2030	3,700,622	0.02%
European Investment Bank	€3,000,000	1.50%	15/4/2021	3,692,483	0.02%
African Development Bank	AU($)4,490,000	5.25%	23/3/2022	3,676,229	0.02%
European Investment Bank	€2,500,000	1.13%	15/9/2036	3,651,587	0.02%
European Financial Stability Facility	€2,850,000	0.05%	17/10/2029	3,633,321	0.02%
European Financial Stability Facility	€2,675,000	0.95%	14/2/2028	3,615,417	0.02%
European Financial Stability Facility	€2,000,000	1.80%	10/7/2048	3,614,967	0.02%
Corp. Andina de Fomento	$3,436,000	4.38%	15/6/2022	3,611,516	0.02%
European Investment Bank	$3,265,000	3.25%	29/1/2024	3,564,381	0.02%
International Bank for Reconstruction & Development	$3,500,000	0.63%	22/4/2025	3,532,464	0.02%
Council Of Europe Development Bank	€2,700,000	0.00%	9/4/2027	3,406,358	0.02%
Inter-American Development Bank	$3,166,000	2.13%	15/1/2025	3,384,703	0.02%
European Financial Stability Facility	€2,180,000	1.20%	17/2/2045	3,370,493	0.02%
European Investment Bank	€2,620,000	0.05%	16/1/2030	3,347,645	0.02%
European Investment Bank	$3,120,000	1.88%	10/2/2025	3,311,656	0.02%
European Stability Mechanism	€2,500,000	0.50%	5/3/2029	3,298,685	0.02%
European Investment Bank	$3,000,000	0.63%	25/7/2025	3,028,799	0.02%
European Bank for Reconstruction & Development	$3,000,000	0.25%	10/7/2023	3,001,942	0.02%
European Investment Bank	$2,900,000	2.25%	15/3/2022	2,972,041	0.02%
International Bank for Reconstruction & Development	$2,700,000	2.50%	29/7/2025	2,950,898	0.01%
European Financial Stability Facility	€1,800,000	1.45%	5/9/2040	2,824,223	0.01%
European Investment Bank	£1,950,000	1.38%	7/3/2025	2,807,007	0.01%
International Development Association	£2,000,000	0.75%	12/12/2024	2,797,772	0.01%
Inter-American Development Bank	£2,000,000	0.50%	15/9/2026	2,778,398	0.01%
International Bank for Reconstruction & Development	£2,000,000	0.50%	24/7/2023	2,766,153	0.01%
Asian Development Bank	$2,640,000	2.00%	16/2/2022	2,693,779	0.01%
European Stability Mechanism	€2,000,000	0.75%	5/9/2028	2,682,007	0.01%
International Bank for Reconstruction & Development	$2,600,000	0.38%	28/7/2025	2,593,789	0.01%
European Investment Bank	€1,500,000	1.75%	15/9/2045	2,590,868	0.01%
Inter-American Development Bank	$2,400,000	2.63%	16/1/2024	2,570,129	0.01%
European Investment Bank	CHF1,500,000	3.13%	30/6/2036	2,546,750	0.01%
European Investment Bank	€2,000,000	0.00%	13/3/2026	2,525,942	0.01%
European Financial Stability Facility	€2,000,000	0.00%	15/10/2025	2,515,196	0.01%
European Stability Mechanism	€2,000,000	0.00%	14/3/2025	2,508,738	0.01%
European Financial Stability Facility	€2,000,000	0.00%	17/11/2022	2,478,877	0.01%
Corp. Andina de Fomento	AU($)2,900,000	4.50%	5/6/2025	2,457,826	0.01%
European Financial Stability Facility	€1,485,000	1.38%	31/5/2047	2,456,082	0.01%
European Investment Bank	€1,700,000	1.00%	14/4/2032	2,396,865	0.01%
Nordic Investment Bank	€1,880,000	0.00%	25/9/2026	2,364,911	0.01%
International Bank for Reconstruction & Development	$2,200,000	2.50%	19/3/2024	2,356,293	0.01%
EUROFIMA	€1,880,000	0.15%	10/10/2034	2,324,602	0.01%
European Investment Bank	CA($)2,800,000	2.38%	6/7/2023	2,307,347	0.01%
Corp. Andina de Fomento	CHF2,000,000	0.50%	26/2/2026	2,279,893	0.01%
International Bank for Reconstruction & Development	€1,800,000	0.00%	15/1/2027	2,259,899	0.01%
European Union	€1,525,000	1.25%	4/4/2033	2,227,991	0.01%
European Financial Stability Facility	€1,100,000	2.00%	28/2/2056	2,227,571	0.01%
European Investment Bank	€1,745,000	0.10%	15/10/2026	2,222,653	0.01%
Inter-American Development Bank	$2,100,000	2.50%	18/1/2023	2,197,622	0.01%
European Investment Bank	€1,600,000	0.50%	13/11/2037	2,166,264	0.01%
European Investment Bank	£1,000,000	5.63%	7/6/2032	2,134,076	0.01%
International Bank for Reconstruction & Development	$2,000,000	1.50%	28/8/2024	2,085,919	0.01%
Nordic Investment Bank	£1,500,000	1.13%	16/3/2022	2,078,023	0.01%
European Investment Bank	$2,000,000	1.38%	15/5/2023	2,055,382	0.01%
European Financial Stability Facility	€1,400,000	1.25%	24/5/2033	2,039,901	0.01%
European Investment Bank	€1,600,000	0.00%	9/9/2030	2,039,458	0.01%
European Union	€1,600,000	0.63%	4/11/2023	2,029,367	0.01%
International Bank for Reconstruction & Development	$2,000,000	0.75%	11/3/2025	2,028,875	0.01%
Asian Development Bank	$2,000,000	0.63%	7/4/2022	2,011,530	0.01%
European Stability Mechanism	€1,400,000	0.88%	18/7/2042	2,010,267	0.01%
African Development Bank	$2,000,000	0.50%	22/4/2022	2,008,333	0.01%
European Bank for Reconstruction & Development	$2,000,000	0.50%	19/5/2025	2,006,694	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
European Stability Mechanism	$1,938,000	2.13%	3/11/2022	2,005,519	0.01%
Asian Development Bank	$2,000,000	0.25%	14/7/2023	2,001,410	0.01%
Asian Development Bank	$2,000,000	0.25%	6/10/2023	2,000,421	0.01%
Inter-American Development Bank	$2,000,000	0.25%	15/11/2023	2,000,338	0.01%
Asian Development Bank	$2,000,000	0.38%	3/9/2025	1,994,268	0.01%
European Investment Bank	¥177,500,000	2.15%	18/1/2027	1,958,273	0.01%
International Bank for Reconstruction & Development	€1,500,000	0.25%	10/1/2050	1,891,243	0.01%
International Bank for Reconstruction & Development	$1,800,000	1.63%	15/1/2025	1,889,235	0.01%
African Development Bank	€1,500,000	0.25%	21/11/2024	1,888,127	0.01%
International Bank for Reconstruction & Development	£1,325,000	0.88%	13/12/2024	1,864,986	0.01%
European Financial Stability Facility	€1,000,000	1.75%	17/7/2053	1,863,543	0.01%
European Stability Mechanism	€1,460,000	0.00%	16/12/2024	1,830,353	0.01%
International Bank for Reconstruction & Development	$1,800,000	1.63%	10/2/2022	1,829,010	0.01%
African Development Bank	$1,735,000	2.13%	16/11/2022	1,796,807	0.01%
European Financial Stability Facility	€1,385,000	0.00%	13/10/2027	1,753,585	0.01%
International Bank for Reconstruction & Development	$1,625,000	3.00%	27/9/2023	1,747,761	0.01%
Asian Development Bank	$1,700,000	0.63%	29/4/2025	1,715,141	0.01%
European Investment Bank	€1,000,000	1.50%	16/10/2048	1,695,666	0.01%
European Investment Bank	£1,150,000	0.75%	22/7/2027	1,623,743	0.01%
European Investment Bank	$1,500,000	2.88%	15/8/2023	1,603,839	0.01%
Inter-American Development Bank	$1,525,000	3.00%	26/9/2022	1,599,014	0.01%
European Financial Stability Facility	€1,200,000	1.75%	27/6/2024	1,590,482	0.01%
African Development Bank	$1,465,000	3.00%	20/9/2023	1,573,672	0.01%
Asian Development Bank	$1,410,000	2.50%	2/11/2027	1,571,855	0.01%
European Investment Bank	£850,000	4.50%	7/6/2029	1,557,760	0.01%
European Financial Stability Facility	€1,200,000	2.25%	5/9/2022	1,541,164	0.01%
Asian Development Bank	NZ($)2,000,000	3.00%	17/1/2023	1,516,344	0.01%
Inter-American Development Bank	$1,500,000	0.63%	15/7/2025	1,512,464	0.01%
European Investment Bank	€1,000,000	1.00%	14/11/2042	1,512,243	0.01%
International Bank for Reconstruction & Development	€1,200,000	0.01%	24/4/2028	1,508,602	0.01%
Nordic Investment Bank	€1,200,000	0.13%	10/6/2024	1,504,411	0.01%
International Bank for Reconstruction & Development	$1,300,000	3.13%	20/11/2025	1,467,470	0.01%
International Bank for Reconstruction & Development	£1,000,000	1.00%	21/12/2029	1,444,267	0.01%
European Investment Bank	£1,000,000	1.00%	21/9/2026	1,432,791	0.01%
Inter-American Development Bank	$1,353,000	1.75%	14/3/2025	1,428,201	0.01%
International Bank for Reconstruction & Development	$1,400,000	2.00%	26/1/2022	1,427,302	0.01%
European Stability Mechanism	€1,000,000	1.13%	3/5/2032	1,418,509	0.01%
Nordic Investment Bank	£1,000,000	1.13%	15/12/2023	1,408,870	0.01%
International Bank for Reconstruction & Development	$1,300,000	2.50%	25/11/2024	1,408,236	0.01%
International Finance Corp.	£964,000	1.38%	7/3/2025	1,386,434	0.01%
International Bank for Reconstruction & Development	€964,000	1.20%	8/8/2034	1,383,447	0.01%
European Financial Stability Facility	€760,000	3.88%	30/3/2032	1,379,755	0.01%
European Investment Bank	$1,310,000	2.88%	15/12/2021	1,343,460	0.01%
European Financial Stability Facility	€1,000,000	0.88%	26/7/2027	1,336,948	0.01%
International Bank for Reconstruction & Development	€1,000,000	0.63%	12/1/2033	1,336,443	0.01%
European Investment Bank	€1,000,000	2.13%	15/1/2024	1,328,611	0.01%
Inter-American Development Bank	$1,200,000	2.38%	7/7/2027	1,323,816	0.01%
European Investment Bank	SEK(kr)10,000,000	1.38%	12/5/2028	1,305,706	0.01%
European Investment Bank	€1,000,000	0.38%	14/4/2026	1,288,185	0.01%
Nordic Investment Bank	£900,000	1.13%	15/12/2022	1,257,450	0.01%
Nordic Investment Bank	€1,000,000	0.38%	19/9/2022	1,244,282	0.01%
Asian Development Bank	$1,200,000	1.88%	19/7/2022	1,231,183	0.01%
Inter-American Development Bank	AU($)1,500,000	3.75%	25/7/2022	1,222,652	0.01%
European Investment Bank	AU($)1,500,000	1.70%	15/11/2024	1,216,043	0.01%
African Development Bank	£880,000	0.88%	20/12/2021	1,213,092	0.01%
Asian Development Bank	NZ($)1,500,000	3.50%	30/5/2024	1,187,604	0.01%
Inter-American Development Bank	$1,100,000	2.00%	2/6/2026	1,183,859	0.01%
European Investment Bank	$1,100,000	2.63%	15/3/2024	1,182,854	0.01%
European Investment Bank	$1,100,000	2.25%	24/6/2024	1,174,700	0.01%
Asian Development Bank	$1,100,000	2.75%	17/3/2023	1,161,214	0.01%
European Investment Bank	€800,000	1.13%	15/11/2032	1,146,669	0.01%
Asian Development Bank	$1,100,000	1.75%	13/9/2022	1,128,715	0.01%
International Bank for Reconstruction & Development	NZ($)1,500,000	3.38%	25/1/2022	1,114,370	0.01%
Inter-American Development Bank	$950,000	3.13%	18/9/2028	1,112,406	0.01%
Banque Ouest Africaine de Developpement	$1,000,000	4.70%	22/10/2031	1,086,104	0.01%
European Investment Bank	$1,000,000	3.13%	14/12/2023	1,084,751	0.01%
EUROFIMA	€845,000	0.25%	9/2/2024	1,055,777	0.01%
European Investment Bank	€840,000	0.01%	15/11/2035	1,050,462	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Asian Development Bank	$975,000	2.63%	30/1/2024	1,045,223	0.01%
Asian Development Bank	$1,000,000	1.50%	18/10/2024	1,043,704	0.01%
International Bank for Reconstruction & Development	$970,000	1.75%	23/10/2029	1,033,155	0.01%
European Investment Bank	$1,000,000	2.38%	15/6/2022	1,031,793	0.01%
Inter-American Development Bank	$950,000	3.00%	21/2/2024	1,030,210	0.01%
Inter-American Development Bank	$1,000,000	1.75%	14/4/2022	1,020,186	0.01%
International Bank for Reconstruction & Development	$1,000,000	0.75%	24/11/2027	1,000,307	0.01%
International Finance Corp.	$1,000,000	0.38%	16/7/2025	997,523	0.01%
Nordic Investment Bank	$1,000,000	0.38%	11/9/2025	996,646	0.01%
Inter-American Development Bank	$1,000,000	0.63%	16/9/2027	991,617	0.01%
International Bank for Reconstruction & Development	$1,000,000	0.88%	14/5/2030	988,515	0.01%
European Investment Bank	$960,000	1.38%	6/9/2022	979,098	0.01%
International Bank for Reconstruction & Development	$1,000,000	0.75%	26/8/2030	974,568	0.01%
International Bank for Reconstruction & Development	$900,000	1.88%	19/6/2023	936,583	0.00%
IDB Trust Services Ltd.	$900,000	2.39%	12/4/2022	921,529	0.00%
European Union	€730,000	0.00%	4/11/2025	921,527	0.00%
Asian Infrastructure Investment Bank	$850,000	2.25%	16/5/2024	905,325	0.00%
Africa Finance Corp.	$800,000	4.38%	17/4/2026	876,614	0.00%
European Investment Bank	AU($)1,000,000	5.00%	22/8/2022	832,919	0.00%
International Bank for Reconstruction & Development	CA($)1,000,000	2.20%	18/1/2022	801,145	0.00%
European Investment Bank	$740,000	2.50%	15/3/2023	777,263	0.00%
Corp. Andina de Fomento	€600,000	1.63%	3/6/2025	777,105	0.00%
European Stability Mechanism	€628,931	0.00%	17/1/2022	774,707	0.00%
European Investment Bank	€450,000	2.63%	15/3/2035	769,243	0.00%
European Union	€600,000	2.75%	4/4/2022	765,611	0.00%
European Investment Bank	€590,000	0.00%	25/3/2025	741,482	0.00%
European Investment Bank	$500,000	4.88%	15/2/2036	734,670	0.00%
European Union	€500,000	1.13%	4/4/2036	731,797	0.00%
Council Of Europe Development Bank	€550,000	1.75%	24/4/2024	725,695	0.00%
Inter-American Development Bank	£500,000	1.38%	15/12/2024	716,762	0.00%
Asian Development Bank	£500,000	1.13%	15/12/2025	716,673	0.00%
European Investment Bank	£350,000	3.88%	8/6/2037	711,458	0.00%
International Bank for Reconstruction & Development	$700,000	0.25%	24/11/2023	700,271	0.00%
European Investment Bank	€500,000	1.00%	14/3/2031	699,016	0.00%
European Investment Bank	€400,000	3.00%	14/10/2033	691,678	0.00%
European Financial Stability Facility	€500,000	2.13%	19/2/2024	664,883	0.00%
European Stability Mechanism	€500,000	0.50%	2/3/2026	646,009	0.00%
Asian Development Bank	€515,000	0.00%	24/10/2029	645,803	0.00%
European Investment Bank	€400,000	2.75%	13/9/2030	641,397	0.00%
International Finance Corp.	$600,000	2.88%	31/7/2023	640,649	0.00%
International Bank for Reconstruction & Development	CA($)770,000	1.80%	26/7/2024	632,398	0.00%
European Stability Mechanism	$600,000	1.38%	11/9/2024	622,751	0.00%
Nordic Investment Bank	$600,000	1.38%	17/10/2022	612,695	0.00%
Inter-American Development Bank	$600,000	2.13%	18/1/2022	612,152	0.00%
European Bank for Reconstruction & Development	$550,000	2.75%	7/3/2023	579,819	0.00%
European Investment Bank	£400,000	2.50%	31/10/2022	572,267	0.00%
European Investment Bank	£200,000	4.63%	12/10/2054	566,114	0.00%
Asian Development Bank	$480,000	3.13%	26/9/2028	561,727	0.00%
Asian Development Bank	$550,000	1.88%	18/2/2022	560,445	0.00%
Arab Petroleum Investments Corp.	$500,000	4.13%	18/9/2023	543,740	0.00%
European Investment Bank	$500,000	2.50%	15/10/2024	541,412	0.00%
Asian Development Bank	$500,000	1.88%	24/1/2030	537,936	0.00%
Council Of Europe Development Bank	$500,000	2.50%	27/2/2024	534,682	0.00%
International Development Association	$495,000	2.75%	24/4/2023	523,458	0.00%
International Finance Corp.	$500,000	1.38%	16/10/2024	519,602	0.00%
Asian Development Bank	$500,000	1.63%	24/1/2023	514,608	0.00%
African Development Bank	€400,000	0.13%	7/10/2026	503,630	0.00%
Nordic Investment Bank	$500,000	0.38%	19/5/2023	501,908	0.00%
Asian Infrastructure Investment Bank	$500,000	0.50%	28/5/2025	500,864	0.00%
Nordic Investment Bank	€400,000	0.00%	6/4/2023	496,285	0.00%
International Finance Corp.	$450,000	2.13%	7/4/2026	487,974	0.00%
International Finance Corp.	$500,000	0.75%	27/8/2030	487,320	0.00%
International Bank for Reconstruction & Development	CA($)610,000	0.88%	28/9/2027	478,752	0.00%
International Bank for Reconstruction & Development	$400,000	7.63%	19/1/2023	460,322	0.00%
International Bank for Reconstruction & Development	CA($)555,000	1.90%	16/1/2025	459,308	0.00%
Council Of Europe Development Bank	$450,000	0.25%	20/10/2023	450,184	0.00%
Inter-American Development Bank	AU($)500,000	4.75%	27/8/2024	446,994	0.00%
European Stability Mechanism	€350,000	0.01%	4/3/2030	444,627	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
European Bank for Reconstruction & Development	$420,000	1.63%	27/9/2024	440,326	0.00%
International Bank for Reconstruction & Development	CA($)555,000	0.75%	2/7/2025	437,813	0.00%
International Bank for Reconstruction & Development	AU($)500,000	3.00%	19/10/2026	437,201	0.00%
African Export-Import Bank	$400,000	3.99%	21/9/2029	429,285	0.00%
Asian Development Bank	$400,000	1.75%	19/9/2029	425,849	0.00%
Council Of Europe Development Bank	$400,000	1.38%	27/2/2025	415,903	0.00%
Corp. Andina de Fomento	$400,000	2.75%	6/1/2023	414,622	0.00%
International Finance Corp.	$400,000	2.00%	24/10/2022	413,145	0.00%
International Bank for Reconstruction & Development	AU($)500,000	2.20%	27/2/2024	408,593	0.00%
International Bank for Reconstruction & Development	$395,000	2.13%	13/12/2021	402,327	0.00%
European Investment Bank	£200,000	6.00%	7/12/2028	394,284	0.00%
European Stability Mechanism	€200,000	1.85%	1/12/2055	387,936	0.00%
European Investment Bank	€250,000	3.50%	15/4/2027	386,017	0.00%
European Financial Stability Facility	€300,000	0.40%	17/2/2025	382,359	0.00%
EUROFIMA	€300,000	0.25%	25/4/2023	373,439	0.00%
European Investment Bank	$350,000	0.75%	23/9/2030	341,508	0.00%
European Investment Bank	€250,000	3.00%	28/9/2022	325,653	0.00%
European Investment Bank	$300,000	2.13%	13/4/2026	325,580	0.00%
European Financial Stability Facility	€250,000	1.88%	23/5/2023	324,638	0.00%
Asian Development Bank	$300,000	2.00%	24/4/2026	323,215	0.00%
Nordic Investment Bank	$300,000	2.25%	21/5/2024	319,671	0.00%
Council Of Europe Development Bank	$300,000	2.63%	13/2/2023	315,182	0.00%
European Investment Bank	$300,000	2.00%	15/12/2022	310,611	0.00%
IDB Trust Services Ltd.	$300,000	2.26%	26/9/2022	308,992	0.00%
Inter-American Development Bank	CA($)375,000	1.70%	10/10/2024	307,624	0.00%
European Stability Mechanism	$300,000	0.38%	10/9/2025	298,617	0.00%
International Development Association	$300,000	0.38%	23/9/2025	298,598	0.00%
International Development Association	$300,000	1.00%	3/12/2030	297,889	0.00%
European Financial Stability Facility	€150,000	3.38%	3/4/2037	288,933	0.00%
European Investment Bank	€200,000	2.75%	15/9/2025	284,232	0.00%
International Finance Corp.	£200,000	1.25%	15/12/2023	282,971	0.00%
European Investment Bank	$250,000	2.38%	24/5/2027	276,747	0.00%
European Investment Bank	$270,000	0.63%	21/10/2027	268,292	0.00%
European Investment Bank	AU($)300,000	4.75%	7/8/2024	267,747	0.00%
European Financial Stability Facility	€150,000	3.00%	4/9/2034	265,833	0.00%
Asian Development Bank	$225,000	2.75%	19/1/2028	255,195	0.00%
Inter-American Development Bank	CA($)255,000	4.40%	26/1/2026	236,705	0.00%
Banque Ouest Africaine de Developpement	$200,000	5.00%	27/7/2027	222,849	0.00%
Asian Development Bank	$200,000	2.63%	12/1/2027	222,801	0.00%
European Union	€150,000	2.50%	4/11/2027	222,634	0.00%
Inter-American Development Bank	$200,000	2.25%	18/6/2029	220,756	0.00%
European Investment Bank	€100,000	3.63%	14/3/2042	217,444	0.00%
African Export-Import Bank	$200,000	4.13%	20/6/2024	214,915	0.00%
Africa Finance Corp.	$200,000	3.88%	13/4/2024	213,923	0.00%
Nordic Investment Bank	$200,000	2.88%	19/7/2023	213,422	0.00%
European Bank for Reconstruction & Development	$200,000	1.50%	13/2/2025	209,038	0.00%
Inter-American Development Bank	CA($)265,000	0.88%	27/8/2027	207,994	0.00%
Asian Development Bank	$200,000	1.88%	10/8/2022	205,382	0.00%
Council Of Europe Development Bank	$200,000	1.75%	26/9/2022	205,378	0.00%
Asian Development Bank	CA($)208,000	4.65%	16/2/2027	200,432	0.00%
Council Of Europe Development Bank	$200,000	0.25%	10/6/2023	200,117	0.00%
European Union	€100,000	3.38%	4/4/2038	196,463	0.00%
European Investment Bank	CA($)200,000	2.38%	18/1/2023	163,651	0.00%
International Bank for Reconstruction & Development	AU($)200,000	5.00%	7/3/2022	163,135	0.00%
International Finance Corp.	CA($)200,000	1.38%	13/9/2024	162,145	0.00%
Inter-American Development Bank	$150,000	2.00%	23/7/2026	161,641	0.00%
Inter-American Development Bank	$150,000	3.00%	4/10/2023	161,350	0.00%
Inter-American Development Bank	CA($)175,000	0.75%	15/10/2025	138,025	0.00%
Council Of Europe Development Bank	€100,000	0.75%	9/6/2025	129,553	0.00%
European Financial Stability Facility	€100,000	3.50%	4/2/2022	127,947	0.00%
Asian Development Bank	$110,000	2.38%	10/8/2027	121,493	0.00%
EUROFIMA	CA($)100,000	4.55%	30/3/2027	94,242	0.00%
International Finance Corp.	CA($)100,000	2.38%	19/7/2023	82,445	0.00%
European Investment Bank	$75,000	1.63%	9/10/2029	79,196	0.00%
International Bank for Reconstruction & Development	CA($)90,000	1.95%	20/9/2029	75,866	0.00%
Inter-American Development Bank	$50,000	3.88%	28/10/2041	68,845	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Asian Development Bank	$40,000	2.13%	19/3/2025	42,882	0.00%
				506,507,098	**2.49%**
Sweden 0.76% (2019: 0.75%)					
Sveriges Sakerstallda Obligationer AB	SEK(kr)90,000,000	0.50%	11/6/2025	11,145,686	0.06%
Sweden Government Bond	SEK(kr)57,500,000	0.75%	12/11/2029	7,514,830	0.04%
Sweden Government Bond	SEK(kr)55,000,000	1.50%	13/11/2023	7,060,323	0.04%
Nordea Hypotek AB	SEK(kr)50,000,000	1.00%	17/9/2025	6,336,803	0.03%
Stadshypotek AB	SEK(kr)50,000,000	1.50%	1/6/2023	6,314,630	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)50,000,000	1.00%	18/12/2024	6,309,383	0.03%
Swedbank Hypotek AB	SEK(kr)40,000,000	1.00%	18/9/2024	5,040,039	0.03%
Lansforsakringar Hypotek AB	SEK(kr)35,000,000	1.25%	20/9/2023	4,408,823	0.02%
Swedbank Hypotek AB	SEK(kr)34,000,000	1.00%	15/6/2022	4,203,746	0.02%
Danske Hypotek AB	SEK(kr)32,000,000	1.00%	20/12/2023	4,009,704	0.02%
Sweden Government Bond	SEK(kr)26,000,000	1.00%	12/11/2026	3,393,816	0.02%
Stadshypotek AB	SEK(kr)26,000,000	1.00%	3/9/2025	3,294,547	0.02%
Skandinaviska Enskilda Banken AB	€2,600,000	0.63%	30/1/2023	3,256,597	0.02%
Kommuninvest I Sverige AB	SEK(kr)25,000,000	0.75%	22/2/2023	3,097,302	0.02%
Sveriges Sakerstallda Obligationer AB	€2,000,000	0.63%	30/10/2025	2,571,904	0.01%
Lansforsakringar Hypotek AB	€2,000,000	0.63%	29/1/2026	2,570,915	0.01%
Nordea Hypotek AB	SEK(kr)20,000,000	1.00%	18/9/2024	2,520,068	0.01%
Nordea Hypotek AB	SEK(kr)20,000,000	1.25%	20/9/2023	2,519,404	0.01%
Kommuninvest I Sverige AB	SEK(kr)20,000,000	1.00%	13/11/2023	2,504,995	0.01%
Svensk Exportkredit AB	$2,400,000	0.63%	14/5/2025	2,409,665	0.01%
Skandinaviska Enskilda Banken AB	SEK(kr)19,000,000	1.50%	15/12/2021	2,348,132	0.01%
Kommuninvest I Sverige AB	SEK(kr)18,000,000	1.00%	12/11/2026	2,298,419	0.01%
Sweden Government Bond	SEK(kr)12,000,000	3.50%	30/3/2039	2,281,941	0.01%
Nordea Hypotek AB	SEK(kr)17,000,000	1.00%	8/4/2022	2,097,956	0.01%
Swedbank Hypotek AB	€1,500,000	0.45%	23/8/2023	1,881,766	0.01%
Svensk Exportkredit AB	$1,750,000	0.25%	29/9/2023	1,747,681	0.01%
Stadshypotek AB	SEK(kr)12,000,000	1.50%	3/12/2024	1,542,352	0.01%
Swedbank AB	£1,000,000	1.63%	28/12/2022	1,406,545	0.01%
Skandinaviska Enskilda Banken AB	$1,350,000	2.20%	12/12/2022	1,398,521	0.01%
Stadshypotek AB	SEK(kr)10,000,000	2.00%	1/9/2028	1,373,340	0.01%
Stadshypotek AB	€1,000,000	0.38%	13/3/2026	1,275,388	0.01%
Svenska Handelsbanken AB	€1,000,000	0.13%	18/6/2024	1,238,582	0.01%
Stadshypotek AB	SEK(kr)10,000,000	1.50%	15/12/2021	1,235,888	0.01%
Swedbank AB^	€1,000,000	1.00%	22/11/2027	1,234,383	0.01%
Skandinaviska Enskilda Banken AB	€1,000,000	0.05%	1/7/2024	1,233,688	0.01%
Svenska Handelsbanken AB	€1,000,000	0.25%	28/2/2022	1,233,471	0.01%
Swedbank Hypotek AB	€980,000	0.05%	28/5/2025	1,224,604	0.01%
Svenska Handelsbanken AB	£800,000	1.63%	15/12/2023	1,138,721	0.01%
Sweden Government Bond	SEK(kr)8,000,000	2.50%	12/5/2025	1,094,365	0.01%
Swedbank AB	$1,050,000	2.80%	14/3/2022	1,080,565	0.01%
Skandinaviska Enskilda Banken AB^	€833,000	1.38%	31/10/2028	1,043,822	0.01%
Fastighets AB Balder	€800,000	1.88%	14/3/2025	1,028,079	0.01%
Swedbank AB	$1,000,000	0.60%	25/9/2023	1,002,710	0.01%
Danske Hypotek AB	SEK(kr)8,000,000	1.00%	21/12/2022	994,102	0.01%
Fastighets AB Balder	€800,000	1.13%	29/1/2027	991,361	0.01%
Svensk Exportkredit AB	$900,000	1.63%	14/11/2022	923,169	0.01%
Sweden Government Bond	SEK(kr)7,000,000	3.50%	1/6/2022	898,980	0.01%
Svenska Handelsbanken AB	€700,000	1.13%	14/12/2022	881,921	0.01%
Samhallsbyggnadsbolaget i Norden AB	€700,000	1.13%	4/9/2026	881,578	0.01%
Skandinaviska Enskilda Banken AB	€700,000	0.38%	11/2/2027	870,869	0.01%
Svenska Handelsbanken AB	€700,000	0.05%	3/9/2026	861,117	0.00%
Svensk Exportkredit AB	$765,000	2.00%	30/8/2022	786,967	0.00%
Svenska Handelsbanken AB	$700,000	3.90%	20/11/2023	771,317	0.00%
Sweden Government International Bond	$750,000	2.50%	28/2/2022	770,083	0.00%
Kommuninvest I Sverige AB	$750,000	1.63%	24/10/2022	769,014	0.00%
Svenska Handelsbanken AB^	€600,000	1.63%	5/3/2029	765,429	0.00%
Samhallsbyggnadsbolaget i Norden AB	€600,000	1.00%	12/8/2027	743,212	0.00%
Sveriges Sakerstallda Obligationer AB	€500,000	1.25%	19/4/2033	713,323	0.00%
Skandinaviska Enskilda Banken AB	€571,000	0.30%	17/2/2022	703,975	0.00%
Kommuninvest I Sverige AB	$700,000	0.13%	20/7/2022	699,195	0.00%
Akelius Residential Property AB	€528,000	1.13%	14/3/2024	664,684	0.00%
Svenska Handelsbanken AB	$650,000	0.63%	30/6/2023	654,349	0.00%
Samhallsbyggnadsbolaget i Norden AB	€500,000	1.75%	14/1/2025	642,690	0.00%
Swedbank AB	€500,000	0.75%	5/5/2025	633,523	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tele2 AB	€500,000	1.13%	15/5/2024	632,721	0.00%
Akelius Residential Property Financing BV	€500,000	1.13%	11/1/2029	632,257	0.00%
Securitas AB	€500,000	1.13%	20/2/2024	630,128	0.00%
Volvo Treasury AB	€500,000	0.10%	24/5/2022	613,715	0.00%
Sweden Government Bond	SEK(kr)4,000,000	2.25%	1/6/2032	607,833	0.00%
Telia Co. AB	€400,000	2.13%	20/2/2034	591,016	0.00%
Tele2 AB	€400,000	2.13%	15/5/2028	549,714	0.00%
Vattenfall AB	€400,000	0.50%	24/6/2026	503,711	0.00%
Kommuninvest I Sverige AB	$500,000	0.50%	2/2/2022	501,659	0.00%
Svenska Handelsbanken AB	€390,000	1.00%	15/4/2025	500,648	0.00%
Svensk Exportkredit AB	$500,000	0.38%	30/7/2024	500,087	0.00%
Essity AB	€400,000	0.50%	3/2/2030	499,475	0.00%
Swedbank AB	€400,000	0.40%	29/8/2023	497,124	0.00%
Vattenfall AB	€400,000	0.05%	15/10/2025	492,605	0.00%
Atlas Copco AB	€370,000	0.63%	30/8/2026	470,993	0.00%
Telia Co. AB	€300,000	1.63%	23/2/2035	421,027	0.00%
Kommuninvest I Sverige AB	$400,000	3.00%	23/3/2022	413,589	0.00%
Swedbank AB	$400,000	1.30%	2/6/2023	408,169	0.00%
Kommuninvest I Sverige AB	$400,000	0.38%	16/2/2024	400,877	0.00%
Securitas AB	€300,000	1.25%	6/3/2025	382,489	0.00%
Heimstaden Bostad AB	€300,000	1.13%	21/1/2026	379,966	0.00%
Akelius Residential Property Financing BV	€300,000	1.00%	17/1/2028	378,319	0.00%
Stadshypotek AB	€300,000	0.38%	22/2/2023	374,214	0.00%
Autoliv, Inc.	€300,000	0.75%	26/6/2023	372,698	0.00%
Molnlycke Holding AB	€250,000	1.88%	28/2/2025	327,873	0.00%
Akelius Residential Property AB	£200,000	2.38%	15/8/2025	290,278	0.00%
Telia Co. AB^	€200,000	3.00%	4/4/2078	257,233	0.00%
Vattenfall AB	£100,000	6.88%	15/4/2039	255,273	0.00%
Kommuninvest I Sverige AB	$250,000	0.25%	1/12/2022	250,136	0.00%
Alfa Laval Treasury International AB	€200,000	1.38%	12/9/2022	249,991	0.00%
Sweden Government International Bond	$250,000	0.13%	14/10/2022	249,728	0.00%
Castellum AB	€200,000	0.75%	4/9/2026	245,869	0.00%
Svensk Exportkredit AB	$200,000	2.88%	14/3/2023	211,293	0.00%
Kommuninvest I Sverige AB	$200,000	0.25%	9/8/2023	200,003	0.00%
Telia Co. AB	€100,000	3.63%	14/2/2024	137,063	0.00%
Skandinaviska Enskilda Banken AB	€100,000	0.75%	16/6/2022	124,622	0.00%
Telia Co. AB^	€100,000	1.38%	11/5/2081	123,884	0.00%
Swedbank Hypotek AB	€100,000	0.38%	11/3/2022	123,689	0.00%
Sweden Government International Bond	$100,000	2.38%	15/2/2023	104,566	0.00%
				155,451,492	**0.76%**
Switzerland 0.87% (2019: 0.95%)					
Swiss Confederation Government Bond	CHF4,300,000	1.25%	28/5/2026	5,393,111	0.03%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF3,900,000	0.75%	28/11/2034	4,901,083	0.03%
Swiss Confederation Government Bond	CHF4,000,000	1.25%	11/6/2024	4,844,063	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF4,000,000	0.13%	12/3/2024	4,618,106	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF4,000,000	0.00%	25/7/2023	4,591,656	0.02%
Swiss Confederation Government Bond	CHF2,425,000	4.00%	8/4/2028	3,694,119	0.02%
UBS AG	€3,000,000	0.25%	10/1/2022	3,693,694	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,980,000	0.38%	12/5/2027	3,531,494	0.02%
Zuercher Kantonalbank	CHF3,000,000	1.25%	31/1/2022	3,460,072	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF2,500,000	0.70%	4/3/2039	3,185,654	0.02%
Zuercher Kantonalbank	CHF2,500,000	2.13%	29/6/2022	2,939,243	0.02%
Zuercher Kantonalbank	CHF2,500,000	0.13%	13/5/2026	2,892,103	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	1.88%	15/9/2031	2,754,803	0.01%
Swiss Confederation Government Bond	CHF1,615,000	2.50%	8/3/2036	2,643,470	0.01%
Swiss Confederation Government Bond	CHF2,000,000	0.50%	27/6/2032	2,523,459	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF2,000,000	0.63%	1/11/2030	2,443,127	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.50%	15/6/2029	2,406,586	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.25%	14/10/2036	2,351,913	0.01%
UBS Group AG	$2,000,000	4.25%	23/3/2028	2,338,630	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.13%	6/9/2028	2,333,409	0.01%
Credit Suisse Group AG	$2,175,000	3.57%	9/1/2023	2,241,253	0.01%
Glencore Finance Canada Ltd.	$2,100,000	4.25%	25/10/2022	2,234,785	0.01%
Swiss Confederation Government Bond	CHF1,900,000	2.00%	28/4/2021	2,168,848	0.01%
Credit Suisse Group AG	$1,800,000	4.28%	9/1/2028	2,084,785	0.01%
Swiss Confederation Government Bond	CHF1,700,000	0.00%	22/6/2029	2,024,259	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,600,000	0.50%	17/6/2041	1,991,312	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Swiss Confederation Government Bond	CHF1,200,000	1.50%	30/4/2042	1,910,013	0.01%
Credit Suisse Group Funding Guernsey Ltd.	€1,500,000	1.25%	14/4/2022	1,868,974	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,500,000	0.50%	5/10/2035	1,828,753	0.01%
Swiss Confederation Government Bond	CHF700,000	4.00%	6/1/2049	1,794,604	0.01%
Roche Finance Europe BV	€1,400,000	0.50%	27/2/2023	1,743,263	0.01%
Credit Suisse Group AG	$1,550,000	3.75%	26/3/2025	1,721,600	0.01%
Swiss Confederation Government Bond	CHF700,000	2.00%	25/6/2064	1,701,676	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,400,000	1.00%	21/5/2024	1,665,258	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,300,000	1.13%	16/11/2023	1,541,666	0.01%
Zurich Finance Ireland Designated Activity Co.	€1,000,000	1.63%	17/6/2039	1,449,909	0.01%
Canton of Vaud	CHF1,000,000	2.00%	24/10/2033	1,444,045	0.01%
Credit Suisse Group AG^	$1,250,000	3.87%	12/1/2029	1,414,472	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€1,000,000	3.50%	1/10/2046	1,412,081	0.01%
Swiss Re Finance Luxembourg SA^	$1,200,000	5.00%	2/4/2049	1,398,757	0.01%
Credit Suisse Schweiz AG	CHF1,200,000	0.00%	31/7/2025	1,378,148	0.01%
Canton of Basel-Landschaft	CHF1,000,000	1.38%	29/9/2034	1,362,385	0.01%
UBS Group AG	$1,300,000	2.65%	1/2/2022	1,332,907	0.01%
UBS Group AG	$1,250,000	3.49%	23/5/2023	1,300,964	0.01%
Glencore Finance Europe Ltd.	€1,000,000	1.50%	15/10/2026	1,291,225	0.01%
Credit Suisse Group AG	$910,000	4.88%	15/5/2045	1,269,302	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	1.38%	19/3/2027	1,255,347	0.01%
Novartis Finance SA	€1,000,000	0.50%	14/8/2023	1,248,340	0.01%
Swiss Confederation Government Bond	CHF1,000,000	0.50%	27/5/2030	1,247,128	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	0.63%	23/1/2037	1,245,439	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	1.50%	15/12/2025	1,240,444	0.01%
UBS Group AG^	€1,000,000	0.25%	5/11/2028	1,228,235	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.63%	16/7/2029	1,216,565	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	1.00%	13/2/2023	1,169,833	0.01%
Swiss Confederation Government Bond	CHF750,000	0.50%	30/5/2058	1,161,498	0.01%
Credit Suisse Group AG	CHF1,000,000	1.00%	14/4/2023	1,157,771	0.01%
Nestle Finance International Ltd.	€900,000	0.38%	12/5/2032	1,138,384	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF800,000	1.50%	2/8/2033	1,085,278	0.01%
Novartis Finance SA	€800,000	1.13%	30/9/2027	1,064,457	0.01%
Credit Suisse AG	$1,000,000	1.00%	5/5/2023	1,014,813	0.01%
Swiss Confederation Government Bond	CHF700,000	3.25%	27/6/2027	998,432	0.01%
Holcim Finance Luxembourg SA	€800,000	0.50%	29/11/2026	998,398	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€700,000	2.75%	19/2/2049	978,716	0.01%
Argentum Netherlands BV for Swiss Life AG^	€700,000	4.38%	Perpetual	972,110	0.01%
UBS Group AG^	$900,000	2.86%	15/8/2023	932,985	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF750,000	1.25%	29/9/2023	890,617	0.01%
Glencore Finance Canada Ltd.	$715,000	5.55%	25/10/2042	879,538	0.01%
UBS Group AG	$750,000	4.13%	15/4/2026	866,022	0.01%
Roche Holdings, Inc.	$775,000	3.00%	10/11/2025	858,515	0.01%
Roche Holdings, Inc.	$770,000	3.35%	30/9/2024	845,528	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF700,000	0.38%	8/7/2039	841,842	0.01%
Novartis Finance SA	€600,000	1.38%	14/8/2030	830,993	0.01%
Basellandschaftliche Kantonalbank	CHF700,000	0.38%	13/5/2030	825,269	0.01%
Zurich Finance Australia Ltd.	AU($)1,000,000	3.48%	31/5/2023	821,522	0.00%
Swiss Re Finance UK plc^	€600,000	2.71%	4/6/2052	820,192	0.00%
UBS Group AG^	$800,000	1.01%	30/7/2024	807,367	0.00%
Canton of Zurich	CHF600,000	1.25%	3/12/2032	792,775	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF600,000	1.00%	25/1/2036	783,442	0.00%
Richemont International Holding SA	€600,000	1.00%	26/3/2026	778,006	0.00%
Tyco Electronics Group SA	€600,000	0.00%	14/2/2025	739,867	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF600,000	0.50%	30/3/2034	729,717	0.00%
Credit Suisse Group AG^	£500,000	2.13%	12/9/2025	717,299	0.00%
Richemont International Holding SA	€500,000	1.63%	26/5/2040	716,142	0.00%
Swiss Confederation Government Bond	CHF500,000	0.50%	28/6/2045	691,761	0.00%
Coca-Cola HBC Finance BV	€500,000	1.63%	14/5/2031	689,621	0.00%
Richemont International Holding SA	€450,000	2.00%	26/3/2038	684,619	0.00%
Credit Suisse Group AG^	€500,000	1.25%	17/7/2025	636,754	0.00%
Swiss Confederation Government Bond	CHF500,000	1.50%	24/7/2025	624,559	0.00%
Novartis Capital Corp.	$550,000	3.10%	17/5/2027	618,190	0.00%
Novartis Capital Corp.	$500,000	3.70%	21/9/2042	617,760	0.00%
Nestle Finance International Ltd.	€500,000	0.00%	12/11/2024	617,756	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF500,000	1.63%	31/10/2024	611,746	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF475,000	0.75%	18/10/2038	608,145	0.00%
Swiss Confederation Government Bond	CHF350,000	3.50%	8/4/2033	593,088	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Swiss Confederation Government Bond	CHF400,000	1.25%	27/6/2037	575,020	0.00%
Nestle Holdings, Inc.	$500,000	3.50%	24/9/2025	562,154	0.00%
Roche Holdings, Inc.	$425,000	4.00%	28/11/2044	560,533	0.00%
Glencore Funding LLC	$500,000	4.63%	29/4/2024	559,968	0.00%
Holcim Finance Luxembourg SA	€400,000	2.25%	26/5/2028	558,247	0.00%
Canton of Geneva Switzerland	CHF420,000	1.50%	5/3/2032	555,986	0.00%
Tyco Electronics Group SA	$500,000	3.13%	15/8/2027	554,225	0.00%
Alcon Finance Corp.	$500,000	3.00%	23/9/2029	545,103	0.00%
Novartis Capital Corp.	$500,000	2.20%	14/8/2030	537,327	0.00%
Credit Suisse Group AG^	$500,000	2.19%	5/6/2026	522,280	0.00%
Richemont International Holding SA	€400,000	0.75%	26/5/2028	517,430	0.00%
Novartis Capital Corp.	$500,000	2.40%	17/5/2022	513,807	0.00%
Glencore Finance Europe Ltd.	€400,000	1.88%	13/9/2023	511,125	0.00%
Nestle Finance International Ltd.	€400,000	0.75%	16/5/2023	500,869	0.00%
UBS AG	€400,000	0.75%	21/4/2023	500,379	0.00%
Nestle Finance International Ltd.	€400,000	0.38%	3/12/2040	496,050	0.00%
Nestle Finance International Ltd.	€400,000	0.00%	3/12/2025	494,610	0.00%
Novartis Capital Corp.	$475,000	2.40%	21/9/2022	492,790	0.00%
Holcim Finance Luxembourg SA	€400,000	0.50%	23/4/2031	491,438	0.00%
Sika Capital BV	€350,000	1.50%	29/4/2031	486,245	0.00%
Swiss Confederation Government Bond	CHF320,000	0.50%	24/5/2055	481,666	0.00%
Roche Holdings, Inc.	$425,000	2.63%	15/5/2026	466,143	0.00%
Swiss Confederation Government Bond	CHF300,000	2.25%	22/6/2031	439,638	0.00%
Credit Suisse Group Funding Guernsey Ltd.	$400,000	3.80%	15/9/2022	422,174	0.00%
Credit Suisse Group AG^	€300,000	3.25%	2/4/2026	415,577	0.00%
Cloverie plc for Zurich Insurance Co., Ltd.	€300,000	1.50%	15/12/2028	409,864	0.00%
Firmenich Productions Participations SAS	€300,000	1.75%	30/4/2030	408,264	0.00%
UBS Group AG^	$400,000	1.36%	30/1/2027	404,590	0.00%
Credit Suisse AG	$350,000	3.63%	9/9/2024	388,637	0.00%
LafargeHolcim Finance US LLC	$350,000	3.50%	22/9/2026	386,354	0.00%
Credit Suisse Group AG^	€300,000	1.00%	24/6/2027	381,999	0.00%
Novartis Capital Corp.	$345,000	2.75%	14/8/2050	378,781	0.00%
Novartis Capital Corp.	$350,000	2.00%	14/2/2027	373,335	0.00%
Novartis Capital Corp.	$345,000	1.75%	14/2/2025	361,504	0.00%
Novartis Capital Corp.	$275,000	4.00%	20/11/2045	359,355	0.00%
Cloverie plc for Zurich Insurance Co., Ltd.^	$300,000	5.63%	24/6/2046	351,905	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF300,000	1.38%	30/11/2021	345,736	0.00%
Helvetia Europe SA^	€220,000	2.75%	30/9/2041	296,577	0.00%
Nestle Finance International Ltd.	€200,000	1.50%	1/4/2030	278,796	0.00%
Cloverie plc for Swiss Reinsurance Co., Ltd.^	€200,000	6.63%	1/9/2042	270,830	0.00%
Glencore Funding LLC	$225,000	4.88%	12/3/2029	270,492	0.00%
Credit Suisse Group AG	$250,000	3.80%	9/6/2023	269,117	0.00%
ELM BV for Swiss Reinsurance Co., Ltd.^	€200,000	2.60%	Perpetual	264,307	0.00%
Coca-Cola HBC Finance BV	€200,000	1.88%	11/11/2024	264,092	0.00%
Tyco Electronics Group SA	$235,000	3.70%	15/2/2026	263,388	0.00%
Barry Callebaut Services NV	€200,000	2.38%	24/5/2024	261,189	0.00%
LafargeHolcim Finance US LLC	$200,000	4.75%	22/9/2046	248,929	0.00%
Glencore Funding LLC	$200,000	4.00%	16/4/2025	223,895	0.00%
Novartis Capital Corp.	$200,000	3.40%	6/5/2024	219,560	0.00%
Roche Holdings, Inc.	$200,000	2.38%	28/1/2027	216,999	0.00%
UBS AG	$200,000	1.75%	21/4/2022	203,575	0.00%
Roche Holdings, Inc.	$200,000	1.75%	28/1/2022	202,875	0.00%
LafargeHolcim Sterling Finance Netherlands BV	£100,000	3.00%	12/5/2032	159,466	0.00%
Novartis Finance SA	€100,000	1.70%	14/8/2038	154,296	0.00%
Glencore Finance Europe Ltd.	£100,000	3.13%	26/3/2026	147,696	0.00%
Credit Suisse Group Funding Guernsey Ltd.	£100,000	3.00%	27/5/2022	141,708	0.00%
Novartis Capital Corp.	$125,000	3.00%	20/11/2025	138,360	0.00%
Nestle Finance International Ltd.	€100,000	1.25%	2/11/2029	137,088	0.00%
Aquarius & Investments plc for Zurich Insurance Co., Ltd.^	€100,000	4.25%	2/10/2043	135,559	0.00%
Nestle Finance International Ltd.	€100,000	1.75%	12/9/2022	126,673	0.00%
Adecco International Financial Services BV	€100,000	1.50%	22/11/2022	125,619	0.00%
UBS Group AG	$100,000	4.13%	24/9/2025	114,502	0.00%
Glencore Funding LLC	$100,000	4.13%	30/5/2023	107,929	0.00%
Glencore Funding LLC	$100,000	3.00%	27/10/2022	103,919	0.00%
Zurich Finance UK plc^	£50,000	6.63%	Perpetual	74,846	0.00%
				176,741,254	**0.87%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Taiwan 0.00% (2019: 0.00%)					
Competition Team Technologies Ltd.	$425,000	3.75%	12/3/2024	459,814	0.00%
				459,814	**0.00%**
Thailand 0.39% (2019: 0.41%)					
Thailand Government Bond	฿250,000,000	2.40%	17/12/2023	8,822,079	0.04%
Thailand Government Bond	฿192,450,000	3.30%	17/6/2038	7,992,213	0.04%
Bank of Thailand Bond	฿215,000,000	1.81%	25/3/2022	7,313,121	0.04%
Thailand Government Bond	฿150,000,000	2.88%	17/12/2028	5,707,328	0.03%
Thailand Government Bond	฿120,000,000	3.65%	20/6/2031	4,904,769	0.03%
Thailand Government Bond	฿123,000,000	1.45%	17/12/2024	4,252,917	0.02%
Thailand Government Bond	฿94,000,000	3.60%	17/6/2067	4,205,734	0.02%
Thailand Government Bond	฿95,000,000	3.40%	17/6/2036	3,961,842	0.02%
Thailand Government Bond	฿90,500,000	2.88%	17/6/2046	3,591,446	0.02%
Thailand Government Bond	฿80,000,000	3.85%	12/12/2025	3,092,637	0.02%
Thailand Government Bond	฿70,000,000	4.88%	22/6/2029	3,031,114	0.02%
Thailand Government Bond	฿65,000,000	3.78%	25/6/2032	2,711,238	0.01%
Thailand Government Bond	฿70,000,000	3.63%	16/6/2023	2,521,659	0.01%
Thailand Government Bond	฿50,285,000	4.00%	17/6/2066	2,421,069	0.01%
Thailand Government Bond	฿55,000,000	3.58%	17/12/2027	2,169,634	0.01%
Siam Commercial Bank PCL	$1,800,000	3.90%	11/2/2024	1,942,768	0.01%
Thailand Government Bond	฿34,400,000	4.68%	29/6/2044	1,735,719	0.01%
Thailand Government Bond	฿50,000,000	1.59%	17/12/2035	1,699,080	0.01%
PTTEP Canada International Finance Ltd.	$800,000	6.35%	12/6/2042	1,146,013	0.01%
Thailand Government Bond	฿20,000,000	5.67%	13/3/2028	880,665	0.01%
Thailand Government Bond	฿19,000,000	4.26%	12/12/2037	840,813	0.00%
Thailand Government Bond	฿12,000,000	4.85%	17/6/2061	654,358	0.00%
Thaioil Treasury Center Co., Ltd.	$500,000	5.38%	20/11/2048	625,585	0.00%
Bangkok Bank PCL	$500,000	3.88%	27/9/2022	525,737	0.00%
PTT Treasury Center Co., Ltd.	$400,000	4.50%	25/10/2042	463,890	0.00%
Thailand Government Bond	฿10,000,000	3.80%	14/6/2041	454,532	0.00%
Thailand Government Bond	฿10,000,000	1.60%	17/12/2029	346,754	0.00%
Thailand Government Bond	฿10,000,000	1.60%	17/6/2035	340,291	0.00%
Thaioil Treasury Center Co., Ltd.	$200,000	4.63%	20/11/2028	232,524	0.00%
				78,587,529	**0.39%**
United Arab Emirates 0.24% (2019: 0.21%)					
Abu Dhabi Government International Bond	$3,500,000	3.13%	16/4/2030	3,953,331	0.02%
Emirates NBD Bank PJSC	AU($)5,000,000	3.05%	26/2/2030	3,874,223	0.02%
Abu Dhabi Government International Bond	$3,400,000	3.13%	3/5/2026	3,773,894	0.02%
Abu Dhabi Government International Bond	$2,500,000	3.88%	16/4/2050	3,053,313	0.02%
Abu Dhabi National Energy Co. PJSC	$2,700,000	5.88%	13/12/2021	2,838,973	0.01%
Fab Sukuk Co., Ltd.	$2,000,000	3.88%	22/1/2024	2,160,439	0.01%
Abu Dhabi Crude Oil Pipeline LLC	$1,700,000	3.65%	2/11/2029	1,959,135	0.01%
DP World plc	$1,600,000	4.70%	30/9/2049	1,849,441	0.01%
MDGH-GMTN BV	$1,500,000	3.70%	7/11/2049	1,720,768	0.01%
Abu Dhabi Government International Bond	$1,500,000	3.13%	30/9/2049	1,608,509	0.01%
Abu Dhabi Government International Bond	$1,500,000	2.50%	16/4/2025	1,603,473	0.01%
Fab Sukuk Co., Ltd.	$1,500,000	3.63%	5/3/2023	1,587,999	0.01%
DP World plc	£900,000	4.25%	25/9/2030	1,395,222	0.01%
Abu Dhabi Government International Bond	$1,300,000	2.13%	30/9/2024	1,364,998	0.01%
Sharjah Sukuk Program Ltd.	$1,200,000	3.85%	3/4/2026	1,305,439	0.01%
Abu Dhabi National Energy Co. PJSC	$1,000,000	4.00%	3/10/2049	1,201,357	0.01%
DP World Crescent Ltd.	$1,100,000	3.75%	30/1/2030	1,199,955	0.01%
Abu Dhabi National Energy Co. PJSC	$1,000,000	4.38%	23/4/2025	1,131,575	0.01%
DIB Sukuk Ltd.	$1,000,000	3.63%	6/2/2023	1,046,343	0.01%
Abu Dhabi Government International Bond	$800,000	3.13%	11/10/2027	896,703	0.01%
Aldar Sukuk No 2 Ltd.	$800,000	3.88%	22/10/2029	867,276	0.00%
Abu Dhabi Government International Bond	$700,000	2.50%	30/9/2029	756,352	0.00%
Abu Dhabi National Energy Co. PJSC	$600,000	4.88%	23/4/2030	748,452	0.00%
MDGH-GMTN BV	$700,000	5.50%	1/3/2022	741,279	0.00%
DIB Sukuk Ltd.	$700,000	3.66%	14/2/2022	720,214	0.00%
First Abu Dhabi Bank PJSC	£520,000	1.38%	19/2/2023	718,345	0.00%
Galaxy Pipeline Assets Bidco Ltd.	$600,000	2.63%	31/3/2036	622,555	0.00%
DP World plc	$400,000	6.85%	2/7/2037	549,392	0.00%
Emirates Telecommunications Group Co. PJSC	$500,000	3.50%	18/6/2024	547,386	0.00%
RAK Capital	$500,000	3.09%	31/3/2025	530,953	0.00%
Galaxy Pipeline Assets Bidco Ltd.	$500,000	3.25%	30/9/2040	527,707	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DP World plc	$300,000	5.63%	25/9/2048	382,784	0.00%
BOS Funding Ltd.	$350,000	4.00%	18/9/2024	367,704	0.00%
Abu Dhabi Crude Oil Pipeline LLC	$250,000	4.60%	2/11/2047	311,082	0.00%
Abu Dhabi National Energy Co. PJSC	$200,000	4.38%	22/6/2026	231,401	0.00%
ADCB Finance Cayman Ltd.	$200,000	4.50%	6/3/2023	213,848	0.00%
Sharjah Sukuk Program Ltd.	$200,000	3.23%	23/10/2029	209,485	0.00%
Dolphin Energy Ltd. LLC	$200,000	5.50%	15/12/2021	209,270	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	2.75%	18/6/2026	139,345	0.00%
				48,919,920	**0.24%**
United Kingdom 4.51% (2019: 4.37%)					
United Kingdom Gilt	£27,380,000	0.63%	7/6/2025	38,615,064	0.19%
United Kingdom Gilt	£23,000,000	0.13%	30/1/2026	31,696,051	0.16%
United Kingdom Gilt	£16,881,448	1.75%	7/9/2037	27,391,088	0.14%
United Kingdom Gilt	£17,900,000	0.13%	31/1/2028	24,579,302	0.12%
United Kingdom Gilt	£9,750,000	4.25%	7/12/2040	22,333,032	0.11%
United Kingdom Gilt	£13,250,000	1.50%	22/7/2047	21,434,066	0.11%
United Kingdom Gilt	£15,250,000	0.38%	22/10/2030	21,182,941	0.11%
United Kingdom Gilt	£11,664,000	1.63%	22/10/2054	20,277,190	0.10%
United Kingdom Gilt	£6,920,000	4.25%	7/12/2055	19,868,173	0.10%
United Kingdom Gilt	£13,329,000	0.75%	22/7/2023	18,626,629	0.09%
United Kingdom Gilt	£9,297,000	4.75%	7/12/2030	18,399,182	0.09%
United Kingdom Gilt	£12,873,000	0.63%	31/7/2035	17,870,250	0.09%
United Kingdom Gilt	£8,370,000	3.25%	22/1/2044	17,615,968	0.09%
United Kingdom Gilt	£9,500,000	1.75%	22/7/2057	17,461,322	0.09%
United Kingdom Gilt	£7,770,000	3.50%	22/1/2045	17,127,005	0.09%
United Kingdom Gilt	£5,847,000	4.25%	7/12/2046	14,637,098	0.07%
United Kingdom Gilt	£5,525,000	3.75%	22/7/2052	14,023,926	0.07%
United Kingdom Gilt	£10,489,952	0.63%	22/10/2050	13,894,213	0.07%
United Kingdom Gilt	£9,100,000	1.25%	22/10/2041	13,805,849	0.07%
United Kingdom Gilt	£5,950,000	4.25%	7/3/2036	12,611,299	0.06%
United Kingdom Gilt	£5,680,000	1.63%	22/10/2071	11,406,302	0.06%
United Kingdom Gilt	£7,500,000	1.25%	22/7/2027	11,081,049	0.06%
United Kingdom Gilt	£7,141,000	0.13%	31/1/2024	9,813,979	0.05%
United Kingdom Gilt	£3,800,000	4.50%	7/12/2042	9,245,154	0.05%
United Kingdom Gilt	£6,000,000	0.25%	31/7/2031	8,178,770	0.04%
United Kingdom Gilt	£3,125,480	4.50%	7/9/2034	6,605,793	0.03%
United Kingdom Gilt	£2,109,000	3.50%	22/7/2068	6,265,480	0.03%
HSBC Holdings plc^	$6,013,000	2.10%	4/6/2026	6,263,286	0.03%
Barclays plc	$5,022,000	3.65%	16/3/2025	5,544,666	0.03%
Nationwide Building Society	$5,100,000	1.00%	28/8/2025	5,112,895	0.03%
Lloyds Banking Group plc	$4,185,000	4.58%	10/12/2025	4,783,138	0.02%
HSBC Holdings plc^	$4,450,000	2.63%	7/11/2025	4,736,694	0.02%
United Kingdom Gilt	£3,554,000	0.50%	22/10/2061	4,583,171	0.02%
United Kingdom Gilt	£1,850,000	2.50%	22/7/2065	4,330,481	0.02%
Juturna European Loan Conduit No 16 plc	£2,457,979	5.06%	10/8/2033	4,271,120	0.02%
United Kingdom Gilt	£1,850,000	4.25%	7/9/2039	4,162,341	0.02%
United Kingdom Gilt	£3,000,000	0.50%	22/7/2022	4,142,758	0.02%
United Kingdom Gilt	£1,700,000	4.75%	7/12/2038	3,989,007	0.02%
Vodafone Group plc	$3,275,000	4.38%	30/5/2028	3,927,453	0.02%
Natwest Group plc^	€3,000,000	1.75%	2/3/2026	3,895,768	0.02%
United Kingdom Gilt	£1,770,000	4.25%	7/6/2032	3,494,910	0.02%
Vodafone Group plc	€2,550,000	0.90%	24/11/2026	3,285,726	0.02%
Lloyds Banking Group plc	$2,700,000	4.55%	16/8/2028	3,257,575	0.02%
Transport for London	£2,200,000	2.13%	24/4/2025	3,229,788	0.02%
United Kingdom Gilt	£2,200,000	0.88%	22/10/2029	3,200,230	0.02%
HSBC Holdings plc	$2,250,000	5.25%	14/3/2044	3,117,499	0.02%
Santander UK Group Holdings plc^	£2,000,000	2.92%	8/5/2026	2,943,965	0.02%
Lloyds Banking Group plc^	¥300,000,000	0.82%	30/5/2025	2,936,959	0.02%
Skipton Building Society^	£2,000,000	2.00%	2/10/2026	2,835,247	0.02%
United Kingdom Gilt	£1,000,000	4.25%	7/12/2049	2,625,720	0.01%
Vodafone Group plc	$2,040,000	4.25%	17/9/2050	2,512,981	0.01%
HSBC Holdings plc^	£1,600,000	3.00%	22/7/2028	2,443,867	0.01%
BP Capital Markets plc	€1,500,000	2.82%	7/4/2032	2,318,279	0.01%
Tesco Property Finance 2 plc	£1,226,217	6.05%	13/10/2039	2,283,605	0.01%
United Kingdom Gilt	£754,262	4.00%	22/1/2060	2,212,032	0.01%
Vodafone Group plc	€1,700,000	1.13%	20/11/2025	2,194,476	0.01%
BAT Capital Corp.	£1,500,000	2.13%	15/8/2025	2,156,838	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BP Capital Markets plc	€1,500,000	2.52%	7/4/2028	2,138,761	0.01%
AA Bond Co., Ltd.	£1,500,000	4.88%	31/7/2024	2,118,699	0.01%
Lloyds Banking Group plc	$1,900,000	4.05%	16/8/2023	2,072,986	0.01%
BP Capital Markets plc	$1,819,000	3.54%	4/11/2024	2,012,429	0.01%
Southern Gas Networks plc	£1,300,000	2.50%	3/2/2025	1,921,756	0.01%
Cadent Finance plc	€1,500,000	0.63%	22/9/2024	1,889,278	0.01%
GlaxoSmithKline Capital plc	£1,300,000	1.63%	12/5/2035	1,869,593	0.01%
Global Switch Finance BV	€1,419,000	1.38%	7/10/2030	1,808,679	0.01%
Karbon Homes Ltd.	£940,000	3.38%	15/11/2047	1,808,452	0.01%
Yorkshire Building Society^	£1,200,000	3.38%	13/9/2028	1,790,036	0.01%
Clydesdale Bank plc	€1,400,000	0.01%	22/9/2026	1,737,508	0.01%
HSBC Holdings plc	$1,200,000	6.50%	2/5/2036	1,736,081	0.01%
Places for People Homes Ltd.	£1,056,000	3.63%	22/11/2028	1,695,960	0.01%
GlaxoSmithKline Capital plc	€1,200,000	1.75%	21/5/2030	1,685,374	0.01%
Scottish Widows Ltd.	£1,100,000	5.50%	16/6/2023	1,666,298	0.01%
AstraZeneca plc	$1,480,000	3.38%	16/11/2025	1,663,008	0.01%
Nationwide Building Society^	€1,300,000	2.00%	25/7/2029	1,662,506	0.01%
HSBC Holdings plc^	£1,110,000	2.26%	13/11/2026	1,616,645	0.01%
Santander UK Group Holdings plc	£1,050,000	3.63%	14/1/2026	1,611,748	0.01%
Barclays Bank UK plc	£1,100,000	4.25%	12/1/2022	1,567,973	0.01%
Nationwide Building Society	$1,400,000	4.00%	14/9/2026	1,562,204	0.01%
Reckitt Benckiser Treasury Services plc	$1,375,000	3.00%	26/6/2027	1,528,983	0.01%
BAE Systems Finance, Inc.	$1,135,000	7.50%	1/7/2027	1,527,508	0.01%
HSBC Holdings plc	$1,300,000	4.38%	23/11/2026	1,499,305	0.01%
Barclays plc	£1,000,000	3.00%	8/5/2026	1,496,076	0.01%
Network Rail Infrastructure Finance plc	£1,000,000	3.00%	7/9/2023	1,474,394	0.01%
Wellcome Trust Ltd.	£665,000	2.52%	7/2/2118	1,467,707	0.01%
Eastern Power Networks plc	£1,000,000	1.88%	1/6/2035	1,467,154	0.01%
GlaxoSmithKline Capital plc	£900,000	3.38%	20/12/2027	1,466,254	0.01%
Unilever plc	£1,000,000	1.50%	22/7/2026	1,454,026	0.01%
Unilever plc	€1,000,000	1.50%	11/6/2039	1,453,977	0.01%
Unilever Finance Netherlands BV	€1,100,000	1.25%	25/3/2025	1,425,982	0.01%
GlaxoSmithKline Capital plc	£1,000,000	1.25%	12/10/2028	1,424,035	0.01%
Lloyds Banking Group plc^	€1,150,000	0.63%	15/1/2024	1,423,007	0.01%
Wessex Water Services Finance plc	£1,000,000	1.50%	17/9/2029	1,419,073	0.01%
Diageo Finance plc	£1,000,000	1.25%	28/3/2033	1,418,464	0.01%
Reckitt Benckiser Treasury Services plc	$1,375,000	2.38%	24/6/2022	1,413,947	0.01%
Channel Link Enterprises Finance plc^	£1,000,000	3.04%	30/6/2050	1,411,766	0.01%
HSBC Holdings plc^	£1,000,000	2.18%	27/6/2023	1,399,059	0.01%
Nationwide Building Society^	$1,300,000	3.77%	8/3/2024	1,383,544	0.01%
GlaxoSmithKline Capital plc	$1,175,000	3.38%	1/6/2029	1,365,228	0.01%
Sky Ltd.	$1,225,000	3.75%	16/9/2024	1,364,393	0.01%
Heathrow Funding Ltd.	€1,066,000	1.50%	12/10/2025	1,364,311	0.01%
Virgin Money UK plc^	£900,000	4.00%	3/9/2027	1,363,871	0.01%
Connect Plus M25 Issuer plc	£855,027	2.61%	31/3/2039	1,358,475	0.01%
Barclays plc^	$1,300,000	4.61%	15/2/2023	1,356,972	0.01%
Virgin Money UK plc^	£900,000	4.00%	25/9/2026	1,346,593	0.01%
Yorkshire Building Society	€1,069,000	0.88%	20/3/2023	1,336,323	0.01%
Standard Chartered plc^	$1,235,000	2.82%	30/1/2026	1,308,512	0.01%
United Kingdom Gilt	£760,000	1.75%	22/1/2049	1,306,622	0.01%
BP Capital Markets plc	€1,000,000	0.83%	8/11/2027	1,278,908	0.01%
Linde Finance BV	€1,000,000	0.55%	19/5/2032	1,275,855	0.01%
Santander UK plc	€1,000,000	0.50%	10/1/2025	1,264,926	0.01%
Barclays plc^	€1,000,000	2.00%	7/2/2028	1,250,926	0.01%
DS Smith plc	€1,000,000	0.88%	12/9/2026	1,247,411	0.01%
Standard Chartered plc^	€1,000,000	0.75%	3/10/2023	1,242,768	0.01%
Nationwide Building Society	€1,000,000	0.25%	22/7/2025	1,236,041	0.01%
Santander UK Group Holdings plc^	€1,000,000	0.39%	28/2/2025	1,233,299	0.01%
GlaxoSmithKline Capital plc	€1,000,000	0.00%	23/9/2023	1,229,554	0.01%
Channel Link Enterprises Finance plc^	€1,000,000	1.76%	30/6/2050	1,216,706	0.01%
BG Energy Capital plc	€850,000	2.25%	21/11/2029	1,214,280	0.01%
BAT Capital Corp.	$1,000,000	4.91%	2/4/2030	1,207,696	0.01%
Natwest Group plc^	$1,000,000	4.89%	18/5/2029	1,203,255	0.01%
BP Capital Markets plc	$1,025,000	3.72%	28/11/2028	1,186,523	0.01%
United Utilities Water Finance plc	£800,000	1.88%	3/6/2042	1,184,043	0.01%
Segro plc	£700,000	2.88%	11/10/2037	1,173,233	0.01%
BP Capital Markets plc^	€900,000	3.25%	Perpetual	1,173,141	0.01%
BAT Capital Corp.	$1,050,000	3.56%	15/8/2027	1,170,167	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Rothesay Life plc	£800,000	3.38%	12/7/2026	1,168,118	0.01%
Yorkshire Building Society	€930,000	0.13%	8/5/2024	1,156,098	0.01%
HSBC Holdings plc^	$1,000,000	4.04%	13/3/2028	1,140,679	0.01%
UK Municipal Bonds Agency Finance Co. Designated Activity Co.	£800,000	1.63%	26/8/2060	1,140,424	0.01%
Coventry Building Society	£800,000	1.88%	24/10/2023	1,133,733	0.01%
Southern Water Services Finance Ltd.	£650,000	6.64%	31/3/2026	1,129,096	0.01%
AstraZeneca plc	$725,000	6.45%	15/9/2037	1,112,492	0.01%
CK Hutchison Group Telecom Finance SA	€900,000	0.38%	17/10/2023	1,111,847	0.01%
United Kingdom Gilt	£550,000	6.00%	7/12/2028	1,102,451	0.01%
Pearson Funding plc	£700,000	3.75%	4/6/2030	1,102,296	0.01%
Clarion Funding plc	£600,000	3.13%	19/4/2048	1,095,143	0.01%
Nationwide Building Society^	$1,000,000	4.13%	18/10/2032	1,094,869	0.01%
HSBC Holdings plc	$875,000	4.95%	31/3/2030	1,093,516	0.01%
Vodafone Group plc	$1,000,000	3.75%	16/1/2024	1,092,962	0.01%
Pension Insurance Corp. plc	£600,000	8.00%	23/11/2026	1,087,070	0.01%
BP Capital Markets plc	$970,000	3.51%	17/3/2025	1,082,117	0.01%
BAT Capital Corp.	$975,000	4.54%	15/8/2047	1,081,481	0.01%
HSBC Holdings plc^	$1,000,000	3.95%	18/5/2024	1,076,487	0.01%
Standard Chartered plc	$950,000	4.05%	12/4/2026	1,074,298	0.01%
BAT Capital Corp.	$1,000,000	2.79%	6/9/2024	1,069,367	0.01%
National Grid plc	€850,000	0.55%	18/9/2029	1,066,305	0.01%
Barclays plc	AU($)1,250,000	4.00%	26/6/2029	1,065,118	0.01%
BAT Netherlands Finance BV	€800,000	2.38%	7/10/2024	1,059,471	0.01%
Standard Chartered plc^	$1,000,000	3.27%	18/2/2036	1,044,379	0.01%
Reckitt Benckiser Treasury Services plc	$975,000	2.75%	26/6/2024	1,042,165	0.01%
HSBC Holdings plc	$900,000	4.30%	8/3/2026	1,039,385	0.01%
BAT Capital Corp.	$875,000	4.70%	2/4/2027	1,030,915	0.01%
Tesco Personal Finance Group plc	£700,000	3.50%	25/7/2025	1,027,354	0.01%
Heathrow Funding Ltd.	£700,000	2.75%	13/10/2029	1,027,046	0.01%
HSBC Holdings plc^	$1,000,000	1.65%	18/4/2026	1,023,308	0.01%
Coca-Cola European Partners plc	€800,000	1.13%	26/5/2024	1,018,296	0.01%
WHG Treasury plc	£500,000	4.25%	6/10/2045	1,010,603	0.01%
HSBC Holdings plc^	$925,000	3.80%	11/3/2025	1,009,892	0.01%
AstraZeneca plc	$1,000,000	0.70%	8/4/2026	994,026	0.01%
Affordable Housing Finance plc	£525,000	2.89%	11/8/2043	991,984	0.01%
Standard Chartered plc	£500,000	4.38%	18/1/2038	985,720	0.01%
Legal & General Group plc^	£600,000	5.13%	14/11/2048	981,920	0.01%
Nationwide Building Society^	$900,000	4.36%	1/8/2024	979,136	0.01%
Babcock International Group plc	£700,000	1.88%	5/10/2026	956,593	0.01%
Cadent Finance plc	£600,000	2.75%	22/9/2046	948,942	0.01%
BAT Capital Corp.	$825,000	4.76%	6/9/2049	948,682	0.01%
Heathrow Funding Ltd.	£605,000	7.13%	14/2/2024	948,405	0.01%
Phoenix Group Holdings plc	£560,000	5.63%	28/4/2031	943,470	0.01%
BAT International Finance plc	€700,000	2.25%	16/1/2030	941,308	0.01%
Yorkshire Building Society	€750,000	0.63%	21/9/2025	940,842	0.01%
AstraZeneca plc	$1,000,000	2.13%	6/8/2050	938,176	0.01%
BP Capital Markets plc^	€700,000	3.63%	Perpetual	937,257	0.01%
GlaxoSmithKline Capital plc	$900,000	2.88%	1/6/2022	931,157	0.01%
Unilever Capital Corp.	$900,000	3.00%	7/3/2022	929,010	0.01%
Nationwide Building Society	£600,000	3.00%	6/5/2026	926,572	0.01%
Santander UK Group Holdings plc^	$900,000	1.53%	21/8/2026	914,834	0.01%
Vodafone Group plc	$700,000	5.00%	30/5/2038	913,870	0.01%
Legal & General Group plc^	£500,000	5.50%	27/6/2064	910,833	0.01%
Wm Morrison Supermarkets plc	£600,000	2.50%	1/10/2031	908,083	0.01%
CPUK Finance Ltd.	£600,000	3.69%	28/8/2028	907,407	0.01%
Society of Lloyd's^	£562,000	4.88%	7/2/2047	904,732	0.01%
Virgin Money UK plc^	£625,000	3.38%	24/4/2026	904,268	0.01%
WPP Finance 2016	€700,000	1.38%	20/3/2025	902,440	0.01%
Santander UK Group Holdings plc^	$800,000	3.82%	3/11/2028	900,497	0.01%
Diageo Finance plc	€700,000	1.00%	22/4/2025	896,695	0.01%
Standard Chartered plc	$665,000	5.70%	26/3/2044	894,043	0.01%
Martlet Homes Ltd.	£500,000	3.00%	9/5/2052	891,542	0.01%
Standard Chartered plc	$800,000	4.30%	19/2/2027	888,616	0.01%
Babcock International Group plc	€700,000	1.38%	13/9/2027	885,663	0.01%
Santander UK plc	€710,000	0.05%	12/1/2027	885,641	0.01%
Motability Operations Group plc	€700,000	0.38%	3/1/2026	874,539	0.01%
BP Capital Markets plc	£600,000	1.83%	8/9/2025	869,352	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lloyds Banking Group plc	AU($)1,000,000	4.25%	22/11/2027	868,870	0.01%
Skipton Building Society	€700,000	0.01%	22/9/2024	867,486	0.01%
DWR Cymru Financing UK plc	£600,000	1.38%	31/3/2033	864,184	0.01%
Natwest Group plc^	$700,000	5.08%	27/1/2030	860,910	0.01%
HSBC Holdings plc	$800,000	3.60%	25/5/2023	860,459	0.01%
BUPA Finance plc	£600,000	2.00%	5/4/2024	860,316	0.01%
Natwest Group plc	$750,000	5.13%	28/5/2024	841,547	0.01%
Annington Funding plc	£500,000	3.69%	12/7/2034	841,274	0.01%
Vodafone Group plc	$600,000	5.25%	30/5/2048	832,318	0.01%
Unilever Capital Corp.	$825,000	0.38%	14/9/2023	827,146	0.01%
Natwest Group plc^	$800,000	3.03%	28/11/2035	826,375	0.01%
Yorkshire Water Finance plc	£500,000	2.75%	18/4/2041	810,859	0.01%
Motability Operations Group plc	£500,000	2.38%	3/7/2039	807,562	0.01%
Diageo Finance plc	€600,000	1.50%	22/10/2027	807,160	0.01%
Diageo Capital plc	$750,000	2.38%	24/10/2029	805,511	0.01%
BAT International Finance plc	£566,000	2.25%	26/6/2028	802,399	0.01%
Vodafone Group plc	$600,000	4.88%	19/6/2049	798,295	0.01%
Santander UK plc	€640,000	0.10%	12/5/2024	795,701	0.01%
BAT Capital Corp.	$645,000	5.28%	2/4/2050	794,836	0.01%
BP Capital Markets plc	€600,000	1.23%	8/5/2031	794,383	0.01%
Diageo Capital plc	$750,000	2.13%	29/4/2032	790,513	0.01%
Anglian Water Services Financing plc	£500,000	2.75%	26/10/2029	786,550	0.01%
Scottish Hydro Electric Transmission plc	£500,000	2.25%	27/9/2035	775,373	0.01%
Barclays plc	$670,000	4.84%	9/5/2028	774,864	0.01%
Northern Powergrid Northeast plc	£500,000	1.88%	16/6/2062	769,615	0.01%
Rentokil Initial plc	€600,000	0.88%	30/5/2026	763,958	0.01%
Reynolds American, Inc.	$600,000	5.70%	15/8/2035	760,901	0.01%
ITV plc	€600,000	1.38%	26/9/2026	755,037	0.00%
Thames Water Utilities Finance plc	£500,000	2.38%	22/4/2040	749,549	0.00%
Imperial Brands Finance plc	$700,000	3.13%	26/7/2024	748,702	0.00%
Land Securities Capital Markets plc	£500,000	2.40%	8/2/2029	741,271	0.00%
Barclays plc^	$675,000	3.93%	7/5/2025	739,112	0.00%
CNH Industrial Finance Europe SA	€600,000	0.00%	1/4/2024	733,063	0.00%
Diageo Finance plc	£500,000	1.75%	12/10/2026	730,143	0.00%
Logicor 2019-1 UK plc	£500,000	1.88%	17/11/2026	727,920	0.00%
HSBC Holdings plc^	$700,000	3.26%	13/3/2023	722,736	0.00%
South Eastern Power Networks plc	£340,000	6.38%	12/11/2031	720,038	0.00%
CK Hutchison Group Telecom Finance SA	£500,000	2.00%	17/10/2027	719,174	0.00%
Manchester Airport Group Funding plc	£500,000	2.88%	30/9/2044	717,909	0.00%
Yorkshire Water Finance plc	£500,000	1.75%	26/11/2026	717,058	0.00%
National Express Group plc	£500,000	2.38%	20/11/2028	715,702	0.00%
Unilever Finance Netherlands BV	€500,000	1.63%	12/2/2033	714,198	0.00%
National Express Group plc	£500,000	2.50%	11/11/2023	713,726	0.00%
BUPA Finance plc	£500,000	1.75%	14/6/2027	712,795	0.00%
Thames Water Utilities Finance plc	£500,000	1.88%	24/1/2024	710,286	0.00%
United Kingdom Gilt	£500,000	8.00%	7/6/2021	707,053	0.00%
Sky Ltd.	€500,000	2.50%	15/9/2026	700,417	0.00%
Barclays plc	$500,000	5.25%	17/8/2045	694,710	0.00%
Aviva plc	€500,000	1.88%	13/11/2027	689,966	0.00%
Narragansett Electric Co.	$595,000	3.92%	1/8/2028	687,725	0.00%
Notting Hill Genesis	£400,000	3.25%	12/10/2048	686,480	0.00%
Sky Ltd.	€500,000	2.25%	17/11/2025	681,513	0.00%
New England Power Co.	$575,000	3.80%	5/12/2047	677,862	0.00%
GlaxoSmithKline Capital plc	$625,000	3.00%	1/6/2024	675,147	0.00%
London Stock Exchange Group plc	€500,000	1.75%	6/12/2027	674,165	0.00%
Centrica plc	£300,000	7.00%	19/9/2033	673,959	0.00%
Chancellor Masters & Scholars of The University of Cambridge	£300,000	2.35%	27/6/2078	667,143	0.00%
Coca-Cola European Partners plc	€500,000	1.50%	8/11/2027	665,407	0.00%
AstraZeneca plc	$500,000	4.38%	16/11/2045	664,353	0.00%
CK Hutchison Capital Securities 17 Ltd.^	$649,000	4.00%	Perpetual	662,452	0.00%
Eversholt Funding plc	£360,000	6.70%	22/2/2035	661,093	0.00%
British Telecommunications plc	$600,000	3.25%	8/11/2029	660,187	0.00%
Unilever Capital Corp.	$600,000	3.25%	7/3/2024	651,302	0.00%
Natwest Group plc	$600,000	3.88%	12/9/2023	650,654	0.00%
Reckitt Benckiser Treasury Services Nederland BV	€500,000	0.75%	19/5/2030	648,723	0.00%
Aptiv plc	€500,000	1.50%	10/3/2025	644,872	0.00%
University of Oxford	£300,000	2.54%	8/12/2117	644,110	0.00%
SSE plc	€500,000	1.25%	16/4/2025	643,928	0.00%

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British Telecommunications plc	€500,000	1.13%	12/9/2029	643,389	0.00%
Phoenix Group Holdings plc	£450,000	4.13%	20/7/2022	641,632	0.00%
BP Capital Markets plc	€500,000	1.08%	26/6/2025	640,956	0.00%
Nationwide Building Society^	$550,000	3.96%	18/7/2030	640,653	0.00%
Lloyds Bank plc	€500,000	0.63%	26/3/2025	637,715	0.00%
SSE plc	€500,000	0.88%	6/9/2025	636,668	0.00%
Aviva plc^	£400,000	4.38%	12/9/2049	635,066	0.00%
Together Housing Finance plc	£300,000	4.50%	17/12/2042	632,393	0.00%
Swan Housing Capital plc	£400,000	3.63%	5/3/2048	632,120	0.00%
Leeds Building Society	€500,000	0.50%	3/7/2024	629,471	0.00%
CK Hutchison Finance 16 II Ltd.	€500,000	0.88%	3/10/2024	628,815	0.00%
Reckitt Benckiser Treasury Services Nederland BV	€500,000	0.38%	19/5/2026	628,437	0.00%
Imperial Brands Finance plc	€500,000	1.13%	14/8/2023	627,914	0.00%
Informa plc	€500,000	1.50%	5/7/2023	627,719	0.00%
Natwest Group plc^	€500,000	0.75%	15/11/2025	624,436	0.00%
RELX Finance BV	€500,000	0.50%	10/3/2028	624,423	0.00%
Lloyds Banking Group plc	$550,000	3.75%	11/1/2027	624,280	0.00%
Barclays plc^	€500,000	0.75%	9/6/2025	623,622	0.00%
SSE plc^	$600,000	4.75%	16/9/2077	623,490	0.00%
Yorkshire Building Society	€500,000	0.38%	11/4/2023	622,265	0.00%
Clarion Funding plc	£400,000	2.63%	18/1/2029	620,725	0.00%
Lloyds Banking Group plc	$500,000	4.34%	9/1/2048	617,406	0.00%
Natwest Markets plc	€500,000	0.63%	2/3/2022	616,922	0.00%
Hyde Housing Association Ltd.	£450,000	1.75%	18/8/2055	615,448	0.00%
Barclays plc^	$505,000	5.09%	20/6/2030	606,217	0.00%
Southern Electric Power Distribution plc	£300,000	5.50%	7/6/2032	602,839	0.00%
DS Smith plc	£400,000	2.88%	26/7/2029	600,994	0.00%
BUPA Finance plc	£371,000	5.00%	8/12/2026	596,353	0.00%
Heathrow Funding Ltd.	£300,000	6.45%	10/12/2031	594,302	0.00%
Reckitt Benckiser Treasury Services plc	£400,000	1.75%	19/5/2032	593,981	0.00%
Lloyds Banking Group plc^	$575,000	2.86%	17/3/2023	591,077	0.00%
Clarion Funding plc	£400,000	1.88%	22/1/2035	589,562	0.00%
Prudential plc	£300,000	6.13%	19/12/2031	588,239	0.00%
South Eastern Power Networks plc	£300,000	5.63%	30/9/2030	584,726	0.00%
Western Power Distribution plc	£400,000	3.63%	6/11/2023	584,351	0.00%
United Utilities Water Finance plc	£400,000	2.00%	14/2/2025	581,086	0.00%
CK Hutchison International 17 II Ltd.	$550,000	2.75%	29/3/2023	573,612	0.00%
Hutchison Whampoa International 11 Ltd.	$550,000	4.63%	13/1/2022	571,868	0.00%
Reynolds American, Inc.	$450,000	5.85%	15/8/2045	571,447	0.00%
BAT International Finance plc	£300,000	6.00%	24/11/2034	570,307	0.00%
BAT Capital Corp.	$550,000	2.76%	15/8/2022	568,984	0.00%
Virgin Money UK plc^	£381,000	5.13%	11/12/2030	559,807	0.00%
SELP Finance Sarl	€427,000	1.50%	20/11/2025	553,953	0.00%
Student Finance plc	£400,000	2.67%	30/9/2024	551,300	0.00%
BP Capital Markets plc	$500,000	3.81%	10/2/2024	548,851	0.00%
HSBC Holdings plc	€400,000	3.00%	30/6/2025	547,311	0.00%
Tesco plc	€300,000	5.13%	10/4/2047	543,038	0.00%
London & Quadrant Housing Trust	£300,000	3.13%	28/2/2053	542,341	0.00%
Barclays plc^	$500,000	4.34%	16/5/2024	541,351	0.00%
BAT Capital Corp.	$500,000	3.22%	15/8/2024	541,317	0.00%
British Airways 2020-1 Class A Pass Through Trust	$500,000	4.25%	15/11/2032	535,135	0.00%
Unilever Capital Corp.	$500,000	2.60%	5/5/2024	534,042	0.00%
BAT Capital Corp.	$475,000	4.39%	15/8/2037	530,955	0.00%
BAE Systems plc	$500,000	3.00%	15/9/2050	528,081	0.00%
Nationwide Building Society^	$450,000	4.30%	8/3/2029	523,892	0.00%
CNH Industrial Finance Europe SA	€400,000	1.88%	19/1/2026	523,736	0.00%
CNH Industrial Finance Europe SA	€400,000	1.75%	12/9/2025	521,399	0.00%
Natwest Group plc^	$500,000	3.50%	15/5/2023	520,033	0.00%
Accent Capital plc	£300,000	2.63%	18/7/2049	519,576	0.00%
Barclays plc	$450,000	4.38%	12/1/2026	518,868	0.00%
HSBC Holdings plc^	$500,000	2.36%	18/8/2031	516,080	0.00%
Santander UK Group Holdings plc	$500,000	3.57%	10/1/2023	514,822	0.00%
Lloyds Bank plc	$500,000	2.13%	24/7/2022	513,888	0.00%
Mondi Finance plc	€400,000	1.50%	15/4/2024	512,841	0.00%
HSBC Holdings plc^	$500,000	2.01%	22/9/2028	511,923	0.00%
Global Switch Holdings Ltd.	€400,000	1.50%	31/1/2024	508,699	0.00%
Smith & Nephew plc	$500,000	2.03%	14/10/2030	508,487	0.00%
HSBC Holdings plc^	€400,000	0.77%	13/11/2031	506,759	0.00%

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Natwest Group plc^	$475,000	3.75%	1/11/2029	506,717	0.00%
BAE Systems plc	$500,000	1.90%	15/2/2031	504,941	0.00%
Tesco Corporate Treasury Services plc	€400,000	0.88%	29/5/2026	504,312	0.00%
Barclays plc^	$500,000	1.01%	10/12/2024	503,768	0.00%
BAT Capital Corp.	€400,000	1.13%	16/11/2023	503,033	0.00%
British Telecommunications plc	€400,000	1.13%	10/3/2023	502,928	0.00%
British Telecommunications plc	€400,000	0.50%	12/9/2025	498,156	0.00%
Santander UK plc	€400,000	1.13%	14/1/2022	497,081	0.00%
HSBC Holdings plc^	€400,000	0.31%	13/11/2026	495,834	0.00%
Gatwick Funding Ltd.	£300,000	6.13%	2/3/2026	494,825	0.00%
Yorkshire Water Finance plc	£300,000	3.63%	1/8/2029	491,888	0.00%
HSBC Bank plc	£250,000	4.75%	24/3/2046	481,900	0.00%
RL Finance Bonds NO 4 plc^	£300,000	4.88%	7/10/2049	480,686	0.00%
London Stock Exchange Group plc	€349,000	1.75%	19/9/2029	472,908	0.00%
Network Rail Infrastructure Finance plc	£250,000	4.38%	9/12/2030	471,598	0.00%
Barclays plc	$400,000	5.20%	12/5/2026	466,447	0.00%
Annington Funding plc	£300,000	3.18%	12/7/2029	465,046	0.00%
HSBC Holdings plc^	$400,000	3.97%	22/5/2030	461,868	0.00%
Western Power Distribution South West plc	£200,000	5.75%	23/3/2040	459,054	0.00%
London & Quadrant Housing Trust	£200,000	5.49%	15/6/2042	458,157	0.00%
Tesco Corporate Treasury Services plc	£300,000	2.75%	27/4/2030	455,090	0.00%
National Grid Electricity Transmission plc	£300,000	2.00%	16/9/2038	453,428	0.00%
UNITE USAF II plc	£300,000	3.92%	30/6/2025	452,185	0.00%
National Grid Electricity Transmission plc	£300,000	2.00%	17/4/2040	450,937	0.00%
BAT International Finance plc	€350,000	2.00%	13/3/2045	450,445	0.00%
Natwest Group plc^	£300,000	3.13%	28/3/2027	450,187	0.00%
Imperial Brands Finance plc	$400,000	4.25%	21/7/2025	449,900	0.00%
BAT International Finance plc	$400,000	3.95%	15/6/2025	449,807	0.00%
Just Group plc^	£300,000	7.00%	15/4/2031	449,595	0.00%
Hutchison Whampoa International 03/33 Ltd.	$285,000	7.45%	24/11/2033	448,227	0.00%
BP Capital Markets plc	£300,000	2.27%	3/7/2026	446,717	0.00%
THFC Funding No 3 plc	£200,000	5.20%	11/10/2043	445,776	0.00%
Gatwick Funding Ltd.	£300,000	3.13%	28/9/2039	444,180	0.00%
Next Group plc	£300,000	3.00%	26/8/2025	444,045	0.00%
Natwest Group plc^	$400,000	4.27%	22/3/2025	441,941	0.00%
Imperial Brands Finance plc	$400,000	3.50%	26/7/2026	441,702	0.00%
HSBC Holdings plc	$300,000	6.50%	15/9/2037	438,390	0.00%
BP Capital Markets plc	$400,000	3.99%	26/9/2023	437,771	0.00%
Natwest Group plc^	$400,000	4.52%	25/6/2024	436,714	0.00%
Orbit Capital plc	£300,000	2.00%	24/11/2038	436,564	0.00%
HSBC Holdings plc^	$375,000	4.29%	12/9/2026	428,294	0.00%
National Grid Electricity Transmission plc	£300,000	1.38%	16/9/2026	427,513	0.00%
ENW Finance plc	£300,000	1.42%	30/7/2030	426,002	0.00%
HSBC Holdings plc	$375,000	4.25%	18/8/2025	425,381	0.00%
SSE plc	£200,000	8.38%	20/11/2028	424,420	0.00%
Thames Water Utilities Finance plc	£200,000	4.63%	4/6/2046	424,201	0.00%
Affordable Housing Finance plc	£200,000	3.80%	20/5/2042	421,281	0.00%
Heathrow Funding Ltd.	£200,000	5.88%	13/5/2041	420,142	0.00%
HSBC Holdings plc	CA($)500,000	3.20%	5/12/2023	418,846	0.00%
Heathrow Funding Ltd.	CA($)500,000	3.25%	21/5/2025	417,122	0.00%
Lloyds Banking Group plc^	$400,000	2.91%	7/11/2023	417,076	0.00%
Westfield Stratford City Finance NO 2 plc	£300,000	1.64%	4/8/2026	416,119	0.00%
BAT Capital Corp.	$375,000	3.46%	6/9/2029	413,665	0.00%
British Airways 2019-1 Class AA Pass Through Trust	$414,702	3.30%	15/12/2032	407,378	0.00%
Vodafone Group plc	$325,000	4.38%	19/2/2043	402,367	0.00%
HSBC Holdings plc	£200,000	6.00%	29/3/2040	402,106	0.00%
Vodafone Group plc	£250,000	3.00%	12/8/2056	397,818	0.00%
Northern Gas Networks Finance plc	£200,000	4.88%	15/11/2035	397,554	0.00%
BP Capital Markets plc	€300,000	1.95%	3/3/2025	397,504	0.00%
Brambles Finance Ltd.	€300,000	2.38%	12/6/2024	396,539	0.00%
Experian Finance plc	€300,000	1.38%	25/6/2026	394,284	0.00%
Transport for London	£200,000	3.63%	15/5/2045	390,851	0.00%
CNH Industrial Finance Europe SA	€300,000	1.75%	25/3/2027	389,268	0.00%
Sky Ltd.	€300,000	1.88%	24/11/2023	388,732	0.00%
Nationwide Building Society^	$370,000	3.62%	26/4/2023	384,308	0.00%
Motability Operations Group plc	€300,000	0.88%	14/3/2025	383,324	0.00%
Royal Mail plc	€300,000	1.25%	8/10/2026	380,379	0.00%
London Stock Exchange Group plc	€300,000	0.88%	19/9/2024	378,986	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tritax Big Box plc	£250,000	2.63%	14/12/2026	377,612	0.00%
Nationwide Building Society	€300,000	0.75%	26/10/2022	375,250	0.00%
SSE plc	£250,000	5.88%	22/9/2022	374,452	0.00%
Metropolitan Funding plc	£200,000	4.13%	5/4/2048	371,980	0.00%
National Grid Electricity Transmission plc	€300,000	0.19%	20/1/2025	371,214	0.00%
Incommunities Treasury plc	£200,000	3.25%	21/3/2049	370,568	0.00%
Informa plc	€300,000	1.25%	22/4/2028	368,016	0.00%
Tritax Big Box plc	£225,000	3.13%	14/12/2031	367,895	0.00%
HSBC Holdings plc^	$350,000	3.03%	22/11/2023	367,413	0.00%
Orbit Capital plc	£200,000	3.50%	24/3/2045	364,001	0.00%
M&G plc^	£200,000	6.34%	19/12/2063	361,938	0.00%
Motability Operations Group plc	£225,000	2.38%	14/3/2032	354,433	0.00%
Experian Finance plc	$295,000	4.25%	1/2/2029	354,403	0.00%
BG Energy Capital plc	$265,000	5.13%	15/10/2041	348,916	0.00%
Santander UK plc	£200,000	5.75%	2/3/2026	348,626	0.00%
Affinity Water Finance plc	£200,000	5.88%	13/7/2026	348,196	0.00%
Unilever Capital Corp.	$310,000	3.38%	22/3/2025	343,478	0.00%
Wales & West Utilities Finance plc	£200,000	3.00%	3/8/2038	342,976	0.00%
HSBC Holdings plc	$300,000	3.90%	25/5/2026	342,265	0.00%
HSBC Holdings plc	$225,000	6.10%	14/1/2042	341,512	0.00%
HSBC Capital Funding Dollar 1 LP^	$200,000	10.18%	Perpetual	341,194	0.00%
Centrica plc	£200,000	4.38%	13/3/2029	340,198	0.00%
Lloyds Banking Group plc^	$300,000	3.57%	7/11/2028	338,614	0.00%
BP Capital Markets plc	$325,000	2.50%	6/11/2022	337,815	0.00%
Northern Powergrid Yorkshire plc	£200,000	2.25%	9/10/2059	335,645	0.00%
Southern Gas Networks plc	£200,000	3.10%	15/9/2036	334,956	0.00%
Clydesdale Bank plc	£200,000	4.63%	8/6/2026	334,904	0.00%
CK Hutchison International 17 Ltd.	$300,000	3.50%	5/4/2027	332,944	0.00%
Standard Chartered plc	$300,000	5.20%	26/1/2024	331,633	0.00%
BAT Capital Corp.	$300,000	3.22%	6/9/2026	330,524	0.00%
Lloyds Banking Group plc	$300,000	3.90%	12/3/2024	329,475	0.00%
Assura Financing plc	£230,000	1.50%	15/9/2030	329,374	0.00%
Eversholt Funding plc	£200,000	3.53%	7/8/2042	326,207	0.00%
Sovereign Housing Capital plc	£200,000	2.38%	4/11/2048	324,322	0.00%
Reckitt Benckiser Treasury Services plc	$300,000	3.63%	21/9/2023	322,897	0.00%
GlaxoSmithKline Capital, Inc.	$300,000	3.38%	15/5/2023	321,607	0.00%
Santander UK plc	$300,000	2.88%	18/6/2024	321,237	0.00%
Thames Water Utilities Finance plc	£200,000	3.50%	25/2/2028	316,671	0.00%
CK Hutchison International 20 Ltd.	$300,000	2.50%	8/5/2030	316,471	0.00%
Reynolds American, Inc.	$275,000	4.45%	12/6/2025	313,747	0.00%
Vodafone Group plc	$225,000	5.13%	19/6/2059	310,769	0.00%
Diageo Investment Corp.	$300,000	2.88%	11/5/2022	310,172	0.00%
Land Securities Capital Markets plc	£200,000	2.63%	22/9/2037	309,812	0.00%
Segro plc	£200,000	2.38%	11/10/2029	308,134	0.00%
Lloyds Banking Group plc	$300,000	3.00%	11/1/2022	307,791	0.00%
British Telecommunications plc	$250,000	5.13%	4/12/2028	307,250	0.00%
Barclays plc	$225,000	4.95%	10/1/2047	306,599	0.00%
United Utilities Water Finance plc	£200,000	2.00%	3/7/2033	304,014	0.00%
Bank of England Euro Note	$300,000	0.50%	28/4/2023	301,916	0.00%
Next Group plc	£200,000	3.63%	18/5/2028	300,675	0.00%
Manchester Airport Group Funding plc	£200,000	4.13%	2/4/2024	298,675	0.00%
AA Bond Co., Ltd.	£200,000	6.27%	31/7/2025	297,705	0.00%
RAC Bond Co. plc	£200,000	4.87%	6/5/2026	291,918	0.00%
United Utilities Water Ltd.	£200,000	5.75%	25/3/2022	291,747	0.00%
Wales & West Utilities Finance plc	£200,000	1.88%	28/5/2041	291,191	0.00%
Thames Water Utilities Finance plc	£150,000	6.75%	16/11/2028	290,318	0.00%
Electricity North West Ltd.	£150,000	8.88%	25/3/2026	290,302	0.00%
M&G plc^	£200,000	3.88%	20/7/2049	289,730	0.00%
AA Bond Co., Ltd.	£200,000	5.50%	31/7/2027	288,555	0.00%
Northumbrian Water Finance plc	£200,000	1.63%	11/10/2026	287,084	0.00%
Aviva plc^	£130,000	6.88%	20/5/2058	285,379	0.00%
Standard Chartered plc	$225,000	5.30%	9/1/2043	285,342	0.00%
Yorkshire Water Finance plc^	£200,000	3.75%	22/3/2046	284,440	0.00%
National Grid Gas plc	£200,000	1.38%	7/2/2031	284,040	0.00%
Prudential plc	$250,000	3.13%	14/4/2030	283,745	0.00%
Kennedy Wilson Europe Real Estate Ltd.	£200,000	3.95%	30/6/2022	276,232	0.00%
CK Hutchison Finance 16 Ltd.	€200,000	2.00%	6/4/2028	275,853	0.00%
Gatwick Funding Ltd.	£200,000	2.63%	7/10/2046	271,044	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Standard Chartered plc	$250,000	3.20%	17/4/2025	270,116	0.00%
AstraZeneca plc	$200,000	4.38%	17/8/2048	268,645	0.00%
Urenco Finance NV	€200,000	2.38%	2/12/2024	265,670	0.00%
Smiths Group plc	€200,000	2.00%	23/2/2027	265,224	0.00%
Ashtead Capital, Inc.	$250,000	4.38%	15/8/2027	264,184	0.00%
Diageo Capital plc	$250,000	2.13%	24/10/2024	263,477	0.00%
Barclays plc^	$250,000	2.65%	24/6/2031	260,790	0.00%
Mead Johnson Nutrition Co.	$225,000	4.13%	15/11/2025	259,253	0.00%
RELX Capital, Inc.	€200,000	1.30%	12/5/2025	258,813	0.00%
BP Capital Markets plc	$250,000	3.06%	17/3/2022	257,960	0.00%
GlaxoSmithKline Capital, Inc.	$200,000	4.20%	18/3/2043	257,928	0.00%
SP Manweb plc	£150,000	4.88%	20/9/2027	257,717	0.00%
Diageo Capital plc	$250,000	1.38%	29/9/2025	256,889	0.00%
Bank of England Euro Note	$250,000	2.50%	22/2/2022	256,518	0.00%
Standard Chartered plc^	€200,000	0.90%	2/7/2027	256,182	0.00%
RELX Finance BV	€200,000	0.88%	10/3/2032	255,239	0.00%
NatWest Markets plc	€200,000	1.00%	28/5/2024	252,981	0.00%
Unilever Finance Netherlands BV	€200,000	1.00%	3/6/2023	252,447	0.00%
New England Power Co.	$250,000	2.81%	6/10/2050	251,603	0.00%
Lloyds Bank plc	€200,000	0.13%	23/9/2029	251,083	0.00%
BG Energy Capital plc	€200,000	1.25%	21/11/2022	250,515	0.00%
Diageo Investment Corp.	$150,000	7.45%	15/4/2035	250,413	0.00%
Leeds Building Society	€200,000	1.38%	5/5/2022	249,971	0.00%
Vodafone Group plc	€200,000	0.50%	30/1/2024	249,111	0.00%
Diageo Capital plc	$200,000	3.88%	29/4/2043	249,015	0.00%
Unilever Finance Netherlands BV	€200,000	0.50%	3/2/2022	246,958	0.00%
AstraZeneca plc	$250,000	1.38%	6/8/2030	246,824	0.00%
RELX Finance BV	€200,000	0.00%	18/3/2024	245,459	0.00%
Transport for London	£100,000	4.00%	7/4/2064	243,000	0.00%
M&G plc^	$200,000	6.50%	20/10/2048	241,480	0.00%
easyJet plc	€200,000	1.13%	18/10/2023	239,816	0.00%
Heathrow Funding Ltd.	€178,000	1.88%	14/3/2034	237,038	0.00%
Peabody Capital No 2 plc	£100,000	4.63%	12/12/2053	236,771	0.00%
THFC Funding No 2 plc	£100,000	6.35%	8/7/2039	236,732	0.00%
Standard Chartered plc^	$200,000	4.31%	21/5/2030	235,470	0.00%
National Westminster Bank plc	£150,000	5.13%	13/1/2024	235,263	0.00%
Unilever Capital Corp.	$200,000	3.50%	22/3/2028	232,440	0.00%
Circle Anglia Social Housing plc	£100,000	5.20%	2/3/2044	231,823	0.00%
Greene King Finance plc	£157,502	4.06%	15/3/2035	231,584	0.00%
Barclays plc	$200,000	4.34%	10/1/2028	229,585	0.00%
CK Hutchison International 19 II Ltd.	$200,000	3.38%	6/9/2049	229,135	0.00%
Reynolds American, Inc.	$175,000	6.15%	15/9/2043	228,212	0.00%
Natwest Group plc	$200,000	6.00%	19/12/2023	228,184	0.00%
Nationwide Building Society	$200,000	3.90%	21/7/2025	226,382	0.00%
Standard Chartered plc^	$200,000	4.87%	15/3/2033	225,762	0.00%
Imperial Brands Finance plc	$200,000	3.88%	26/7/2029	225,075	0.00%
BP Capital Markets plc	$200,000	3.28%	19/9/2027	224,878	0.00%
Northumbrian Water Finance plc	£100,000	5.13%	23/1/2042	224,008	0.00%
Lloyds Banking Group plc	$200,000	4.50%	4/11/2024	223,749	0.00%
British Telecommunications plc	$200,000	4.50%	4/12/2023	221,319	0.00%
LCR Finance plc	£100,000	4.50%	7/12/2038	220,956	0.00%
Severn Trent Utilities Finance plc	£100,000	4.88%	24/1/2042	218,368	0.00%
Experian Finance plc	$200,000	2.75%	8/3/2030	218,115	0.00%
BPHA Finance plc	£100,000	4.82%	11/4/2044	218,018	0.00%
Standard Chartered plc^	$200,000	3.79%	21/5/2025	217,050	0.00%
British Telecommunications plc	£100,000	6.38%	23/6/2037	215,973	0.00%
AstraZeneca plc	$200,000	3.50%	17/8/2023	215,607	0.00%
GlaxoSmithKline Capital plc	£100,000	4.25%	18/12/2045	215,556	0.00%
Beazley Insurance DAC	$200,000	5.50%	10/9/2029	215,026	0.00%
Notting Hill Genesis	£100,000	4.38%	20/2/2054	214,758	0.00%
HSBC Holdings plc^	$200,000	2.85%	4/6/2031	214,752	0.00%
CK Hutchison International 19 II Ltd.	$200,000	2.75%	6/9/2029	214,482	0.00%
GlaxoSmithKline Capital, Inc.	$150,000	5.38%	15/4/2034	213,965	0.00%
Unilever Capital Corp.	$200,000	2.13%	6/9/2029	213,799	0.00%
Niagara Mohawk Power Corp.	$175,000	4.12%	28/11/2042	213,541	0.00%
London Power Networks plc	£137,000	2.63%	1/3/2029	211,822	0.00%
GlaxoSmithKline Capital, Inc.	$200,000	2.80%	18/3/2023	210,786	0.00%
Vodafone Group plc	$150,000	6.25%	30/11/2032	209,443	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
EMH Treasury plc	£100,000	4.50%	29/1/2044	209,175	0.00%
Diageo Capital plc	$200,000	2.00%	29/4/2030	208,598	0.00%
Imperial Brands Finance plc	$200,000	3.75%	21/7/2022	208,371	0.00%
GlaxoSmithKline Capital plc	£100,000	5.25%	19/12/2033	206,715	0.00%
Santander UK plc	$200,000	2.10%	13/1/2023	206,526	0.00%
Guinness Partnership Ltd.	£100,000	4.00%	24/10/2044	206,474	0.00%
Myriad Capital plc	£100,000	4.75%	20/12/2043	206,118	0.00%
Santander UK plc	$200,000	1.63%	12/2/2023	205,198	0.00%
Compass Group Finance Netherlands BV	€150,000	1.50%	5/9/2028	204,232	0.00%
Legal & General Finance plc	£100,000	5.88%	11/12/2031	204,145	0.00%
Heathrow Funding Ltd.	$200,000	4.88%	15/7/2021	204,038	0.00%
Lloyds Banking Group plc^	$200,000	1.33%	15/6/2023	202,220	0.00%
Western Power Distribution West Midlands plc	£100,000	5.75%	16/4/2032	201,871	0.00%
Unilever Capital Corp.	$200,000	1.38%	14/9/2030	200,967	0.00%
Northern Powergrid Yorkshire plc	£100,000	5.13%	4/5/2035	200,821	0.00%
HSBC Bank Capital Funding Sterling 1 LP^	£100,000	5.84%	Perpetual	199,821	0.00%
Centrica plc	£100,000	4.25%	12/9/2044	198,037	0.00%
London & Quadrant Housing Trust	£100,000	3.75%	27/10/2049	195,738	0.00%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	195,561	0.00%
Lloyds Bank plc	£100,000	6.00%	8/2/2029	195,399	0.00%
Unilever Capital Corp.	$175,000	3.10%	30/7/2025	193,776	0.00%
Diageo Finance plc	€148,000	0.50%	19/6/2024	185,207	0.00%
Citizen Treasury plc	£100,000	3.25%	20/10/2048	185,094	0.00%
Transport for London	£100,000	4.00%	12/9/2033	184,021	0.00%
Motability Operations Group plc	£100,000	3.63%	10/3/2036	183,416	0.00%
Southern Housing Group Ltd.	£100,000	3.50%	19/10/2047	181,041	0.00%
RELX Capital, Inc.	$150,000	4.00%	18/3/2029	178,158	0.00%
BAE Systems Holdings, Inc.	$135,000	4.75%	7/10/2044	176,657	0.00%
Wm Morrison Supermarkets plc	£100,000	4.75%	4/7/2029	174,894	0.00%
Lloyds Bank plc	£100,000	4.88%	30/3/2027	174,085	0.00%
Sky Ltd.	£100,000	4.00%	26/11/2029	173,120	0.00%
Nationwide Building Society	£100,000	5.63%	28/1/2026	172,908	0.00%
BP Capital Markets plc	CA($)200,000	3.47%	15/5/2025	172,842	0.00%
HSBC Holdings plc	£100,000	5.75%	20/12/2027	172,797	0.00%
Crh Finance UK plc	£100,000	4.13%	2/12/2029	171,258	0.00%
Gatwick Funding Ltd.	£100,000	4.63%	27/3/2034	171,222	0.00%
Lloyds Banking Group plc	CA($)200,000	3.50%	3/2/2025	169,890	0.00%
CNH Industrial NV	$150,000	3.85%	15/11/2027	169,133	0.00%
AstraZeneca plc	$150,000	3.13%	12/6/2027	168,783	0.00%
Anglian Water Services Financing plc	£100,000	4.50%	5/10/2027	167,814	0.00%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	167,286	0.00%
Heathrow Funding Ltd.	CA($)200,000	3.40%	8/3/2028	166,474	0.00%
Aviva plc^	£100,000	5.13%	4/6/2050	166,406	0.00%
Cadent Finance plc	£100,000	3.13%	21/3/2040	164,813	0.00%
Aspire Defence Finance plc	£86,964	4.67%	31/3/2040	164,590	0.00%
Lloyds Bank plc	£100,000	5.13%	7/3/2025	164,269	0.00%
DWR Cymru Financing UK plc	£100,000	2.50%	31/3/2036	163,847	0.00%
M&G plc^	£100,000	5.56%	20/7/2055	163,617	0.00%
National Grid Electricity Transmission plc	£100,000	2.75%	6/2/2035	163,244	0.00%
Severn Trent Utilities Finance plc	£100,000	2.75%	5/12/2031	161,808	0.00%
Morhomes plc	£100,000	3.40%	19/2/2038	160,332	0.00%
RSA Insurance Group plc^	£100,000	5.13%	10/10/2045	159,672	0.00%
RELX Capital, Inc.	$150,000	3.50%	16/3/2023	159,588	0.00%
BAT International Finance plc	£100,000	4.00%	4/9/2026	157,152	0.00%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	155,953	0.00%
Cadent Finance plc	£100,000	2.63%	22/9/2038	155,721	0.00%
Linde Finance BV	£100,000	5.88%	24/4/2023	154,331	0.00%
RL Finance Bonds No. 2 plc^	£100,000	6.13%	30/11/2043	154,315	0.00%
HSBC Holdings plc	$100,000	6.80%	1/6/2038	151,777	0.00%
Compass Group plc	£100,000	2.00%	3/7/2029	150,757	0.00%
Bazalgette Finance plc	£100,000	2.38%	29/11/2027	150,089	0.00%
Western Power Distribution East Midlands plc	£100,000	5.25%	17/1/2023	149,966	0.00%
Imperial Brands Finance plc	£100,000	9.00%	17/2/2022	149,689	0.00%
InterContinental Hotels Group plc	£100,000	3.75%	14/8/2025	149,247	0.00%
BUPA Finance plc	£100,000	5.00%	25/4/2023	148,939	0.00%
Nationwide Building Society	€100,000	2.25%	25/6/2029	148,273	0.00%
Unilever Capital Corp.	$100,000	5.90%	15/11/2032	146,778	0.00%
Compass Group plc	£100,000	2.00%	5/9/2025	146,315	0.00%

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Diageo Capital plc	$100,000	5.88%	30/9/2036	144,940	0.00%
AA Bond Co., Ltd.	£105,000	2.88%	31/1/2022	143,448	0.00%
BAE Systems Holdings, Inc.	$125,000	3.85%	15/12/2025	142,019	0.00%
LCR Finance plc	£50,000	5.10%	7/3/2051	141,370	0.00%
SSE plc^	£100,000	3.63%	16/9/2077	140,723	0.00%
Aviva plc^	€100,000	6.13%	5/7/2043	139,810	0.00%
Coca-Cola European Partners plc	€100,000	1.88%	18/3/2030	138,517	0.00%
British Telecommunications plc	€100,000	2.13%	26/9/2028	138,025	0.00%
Diageo Finance plc	€100,000	2.38%	20/5/2026	137,872	0.00%
Rio Tinto Finance plc	€100,000	2.88%	11/12/2024	137,545	0.00%
Aviva plc^	€100,000	3.88%	3/7/2044	135,704	0.00%
Lloyds Bank plc	€100,000	4.88%	13/1/2023	135,587	0.00%
BAT International Finance plc	€100,000	2.75%	25/3/2025	135,108	0.00%
Standard Chartered plc	€100,000	3.13%	19/11/2024	134,587	0.00%
WPP Finance 2013	€100,000	3.00%	20/11/2023	133,408	0.00%
Mead Johnson Nutrition Co.	$100,000	4.60%	1/6/2044	132,266	0.00%
British Telecommunications plc	€100,000	1.50%	23/6/2027	131,742	0.00%
WPP Finance 2010	$125,000	3.63%	7/9/2022	131,489	0.00%
Diageo Finance plc	€100,000	1.75%	23/9/2024	130,762	0.00%
Wods Transmission plc	£81,602	3.45%	24/8/2034	130,677	0.00%
BAT Capital Corp.	$125,000	3.73%	25/9/2040	130,643	0.00%
Greater Gabbard OFTO plc	£78,987	4.14%	29/11/2032	129,540	0.00%
GlaxoSmithKline Capital plc	$125,000	2.85%	8/5/2022	129,285	0.00%
Nationwide Building Society	€100,000	4.38%	28/2/2022	129,190	0.00%
Heathrow Funding Ltd.	€100,000	1.50%	11/2/2030	128,885	0.00%
Vodafone Group plc	€100,000	4.65%	20/1/2022	128,598	0.00%
Arqiva Financing plc	£80,002	4.88%	31/12/2032	128,310	0.00%
CK Hutchison Finance 16 Ltd.	€100,000	1.25%	6/4/2023	125,704	0.00%
Unilever Finance Netherlands BV	€100,000	0.50%	29/4/2024	125,538	0.00%
Babcock International Group plc	€100,000	1.75%	6/10/2022	125,350	0.00%
AstraZeneca plc	$100,000	4.00%	18/9/2042	124,128	0.00%
Gwynt y Mor OFTO plc	£80,463	2.78%	17/2/2034	122,964	0.00%
Hammerson plc	€100,000	2.00%	1/7/2022	120,200	0.00%
Eastern Power Networks plc	£50,000	6.25%	12/11/2036	116,097	0.00%
GlaxoSmithKline Capital plc	£50,000	5.25%	10/4/2042	116,016	0.00%
Vodafone Group plc	$100,000	4.13%	30/5/2025	114,319	0.00%
WPP Finance 2010	$100,000	3.75%	19/9/2024	110,847	0.00%
nVent Finance Sarl	$100,000	4.55%	15/4/2028	108,509	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	29/11/2035	107,376	0.00%
Unilever Capital Corp.	$100,000	2.00%	28/7/2026	106,616	0.00%
Centrica plc	$100,000	4.00%	16/10/2023	105,979	0.00%
nVent Finance Sarl	$100,000	3.95%	15/4/2023	105,270	0.00%
Diageo Capital plc	$100,000	2.63%	29/4/2023	104,648	0.00%
Sky Ltd.	£50,000	6.00%	21/5/2027	91,097	0.00%
LCR Finance plc	£50,000	4.50%	7/12/2028	90,088	0.00%
Southern Gas Networks plc	£50,000	4.88%	21/3/2029	89,589	0.00%
Broadgate Financing plc	£50,000	5.00%	5/10/2031	80,662	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	22/1/2024	77,965	0.00%
Mead Johnson Nutrition Co.	$50,000	5.90%	1/11/2039	73,810	0.00%
GlaxoSmithKline Capital plc	€50,000	4.00%	16/6/2025	72,441	0.00%
Nats En Route plc	£45,383	5.25%	31/3/2026	70,477	0.00%
Janus Capital Group, Inc.	$50,000	4.88%	1/8/2025	57,279	0.00%
Santander UK plc	$50,000	4.00%	13/3/2024	55,312	0.00%
Mitchells & Butlers Finance plc	£35,563	5.57%	15/12/2030	54,803	0.00%
TechnipFMC plc	$50,000	3.45%	1/10/2022	51,668	0.00%
				916,888,471	**4.51%**
United States 39.68% (2019: 42.09%)					
US Treasury Note[1]	$89,450,000	0.13%	30/11/2022	89,456,989	0.44%
US Treasury Note[1]	$65,993,000	0.38%	30/11/2025	66,080,647	0.33%
US Treasury Note[1]	$65,422,000	0.13%	30/9/2022	65,422,000	0.32%
US Treasury Note[1]	$58,619,100	1.13%	28/2/2025	60,679,928	0.30%
US Treasury Note[1]	$57,800,000	0.13%	15/5/2023	57,781,938	0.29%
US Treasury Note	$55,182,400	1.13%	28/2/2027	57,200,007	0.28%
US Treasury Note[1]	$57,123,000	0.25%	30/6/2025	56,971,267	0.28%
US Treasury Note[1]	$54,633,000	1.38%	15/10/2022	55,840,902	0.28%
US Treasury Note	$51,125,000	2.50%	31/1/2024	54,767,656	0.27%
Federal National Mortgage Association	$51,593,000	2.00%	1/1/2051	53,622,153	0.27%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Bond[1]	$54,976,000	1.38%	15/8/2050	51,419,740	0.25%
US Treasury Note	$50,000,000	0.38%	31/12/2025	50,031,250	0.25%
US Treasury Note[1]	$46,886,000	2.50%	15/2/2022	48,129,578	0.24%
US Treasury Note[1]	$46,585,000	2.13%	15/5/2022	47,856,989	0.24%
US Treasury Note	$40,736,000	1.63%	31/10/2026	43,428,395	0.22%
US Treasury Note	$44,335,700	0.63%	15/8/2030	43,213,453	0.21%
Federal National Mortgage Association	$40,232,000	2.50%	1/1/2051	42,420,621	0.21%
US Treasury Note	$41,421,000	0.13%	15/12/2023	41,369,224	0.21%
US Treasury Note[1]	$39,955,000	0.63%	30/11/2027	39,930,028	0.20%
US Treasury Note[1]	$39,600,000	0.63%	15/5/2030	38,702,813	0.19%
US Treasury Note[1]	$38,683,000	0.88%	15/11/2030	38,531,895	0.19%
US Treasury Note[1]	$35,360,500	1.50%	15/2/2030	37,393,729	0.19%
US Treasury Note[1]	$36,875,000	0.50%	31/3/2025	37,209,180	0.18%
US Treasury Note	$34,265,000	2.38%	29/2/2024	36,628,750	0.18%
US Treasury Note	$35,761,000	0.38%	31/3/2022	35,875,547	0.18%
US Treasury Note[1]	$35,970,000	0.50%	31/10/2027	35,666,503	0.18%
US Treasury Note[1]	$35,005,000	0.13%	15/10/2023	34,977,652	0.17%
US Treasury Bond[1]	$37,863,100	1.25%	15/5/2050	34,325,267	0.17%
US Treasury Note	$32,405,000	1.63%	15/12/2022	33,350,568	0.17%
US Treasury Note	$31,775,000	0.50%	30/4/2027	31,685,633	0.16%
US Treasury Note	$30,818,000	0.63%	31/3/2027	30,991,351	0.15%
US Treasury Note[1]	$28,856,500	1.63%	15/8/2029	30,858,420	0.15%
US Treasury Note[1]	$29,213,000	1.50%	30/11/2024	30,630,287	0.15%
Federal National Mortgage Association	$29,184,000	2.00%	1/1/2036	30,525,297	0.15%
US Treasury Note	$28,400,000	1.63%	30/11/2026	30,285,938	0.15%
US Treasury Bond[1]	$29,855,300	1.38%	15/11/2040	29,505,433	0.15%
US Treasury Note	$28,620,400	2.25%	15/4/2022	29,400,753	0.15%
US Treasury Bond	$20,177,500	3.63%	15/8/2043	28,475,497	0.14%
US Treasury Note	$26,786,000	1.50%	31/1/2027	28,380,604	0.14%
US Treasury Note	$27,498,000	1.50%	15/1/2023	28,262,788	0.14%
US Treasury Bond	$19,694,000	3.13%	15/8/2044	25,952,999	0.13%
US Treasury Note	$24,487,000	1.63%	15/11/2022	25,168,045	0.13%
US Treasury Note	$23,955,300	2.00%	31/10/2022	24,770,342	0.12%
Government National Mortgage Association	$23,537,000	2.00%	15/1/2051	24,604,403	0.12%
US Treasury Note	$23,049,000	1.75%	31/12/2024	24,413,933	0.12%
US Treasury Note	$21,025,000	2.88%	15/5/2028	24,349,578	0.12%
US Treasury Note	$24,254,000	0.25%	31/5/2025	24,204,734	0.12%
US Treasury Note	$23,737,000	0.25%	31/8/2025	23,655,404	0.12%
US Treasury Note	$23,560,500	0.38%	30/4/2025	23,643,330	0.12%
US Treasury Bond[1]	$17,933,000	3.00%	15/2/2049	23,640,738	0.12%
US Treasury Bond[1]	$17,820,000	3.00%	15/5/2045	23,107,528	0.12%
US Treasury Note	$23,207,000	0.50%	31/8/2027	23,051,078	0.12%
US Treasury Bond	$20,703,100	2.00%	15/2/2050	22,475,803	0.11%
US Treasury Note	$21,332,000	2.63%	28/2/2023	22,471,929	0.11%
US Treasury Bond	$21,000,000	8.00%	15/11/2021	22,409,297	0.11%
US Treasury Bond	$16,898,000	3.00%	15/2/2048	22,168,064	0.11%
US Treasury Note	$21,298,000	2.00%	30/11/2022	22,055,909	0.11%
US Treasury Bond	$17,000,000	3.00%	15/11/2044	21,988,438	0.11%
US Treasury Bond[1]	$17,745,000	2.75%	15/11/2042	21,962,210	0.11%
US Treasury Bond	$16,592,700	3.00%	15/8/2048	21,816,808	0.11%
US Treasury Note	$21,500,000	0.63%	31/12/2027	21,466,406	0.11%
US Treasury Bond[1]	$14,575,900	4.50%	15/2/2036	21,371,913	0.11%
US Treasury Bond[1]	$16,426,000	3.00%	15/11/2045	21,361,500	0.11%
US Treasury Bond	$14,823,000	3.63%	15/2/2044	20,969,913	0.10%
US Treasury Note	$18,124,000	2.75%	15/2/2028	20,774,635	0.10%
US Treasury Note	$20,690,000	0.13%	15/7/2023	20,677,069	0.10%
US Treasury Note[1]	$19,013,000	1.63%	30/9/2026	20,263,699	0.10%
US Treasury Note	$20,195,000	0.13%	15/8/2023	20,182,378	0.10%
US Treasury Bond[1]	$17,541,000	2.25%	15/8/2049	20,065,260	0.10%
US Treasury Note	$17,618,000	2.75%	30/6/2025	19,535,334	0.10%
US Treasury Note	$17,674,000	2.75%	28/2/2025	19,481,443	0.10%
US Treasury Note[1]	$16,709,900	2.88%	15/8/2028	19,404,371	0.10%
US Treasury Note	$17,874,000	1.75%	15/11/2029	19,309,506	0.10%
US Treasury Bond	$15,100,000	2.88%	15/8/2045	19,200,594	0.10%
Federal National Mortgage Association	$18,625,000	1.50%	1/1/2036	19,164,194	0.10%
US Treasury Note	$18,232,600	1.50%	30/9/2024	19,092,951	0.10%
US Treasury Bond	$14,520,000	3.13%	15/2/2043	19,028,006	0.10%
US Treasury Bond	$13,740,000	3.38%	15/5/2044	18,776,569	0.09%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Bond	$15,450,000	2.50%	15/5/2046	18,448,266	0.09%
Federal National Mortgage Association	$17,692,586	2.00%	1/12/2050	18,397,347	0.09%
US Treasury Note[1]	$18,295,000	0.13%	15/9/2023	18,280,707	0.09%
US Treasury Note	$18,115,000	0.50%	31/5/2027	18,042,823	0.09%
US Treasury Note	$16,420,000	2.50%	31/1/2025	17,909,345	0.09%
Federal Home Loan Mortgage Corp.	$17,153,929	2.00%	1/12/2050	17,835,896	0.09%
US Treasury Note	$17,770,000	0.50%	30/6/2027	17,688,092	0.09%
US Treasury Note[1]	$17,600,000	0.13%	31/5/2022	17,602,063	0.09%
US Treasury Note	$15,604,000	2.75%	31/8/2023	16,676,775	0.08%
US Treasury Bond	$13,942,000	2.50%	15/2/2045	16,614,943	0.08%
Federal National Mortgage Association	$15,549,909	3.00%	1/11/2046	16,437,370	0.08%
US Treasury Bond	$13,000,000	2.88%	15/5/2043	16,420,625	0.08%
US Treasury Note	$15,331,000	2.13%	30/9/2024	16,410,159	0.08%
US Treasury Bond	$13,100,000	2.75%	15/8/2042	16,221,484	0.08%
US Treasury Note	$14,634,000	2.63%	31/3/2025	16,077,964	0.08%
US Treasury Note	$14,560,000	2.25%	15/11/2024	15,684,988	0.08%
US Treasury Note	$15,835,000	0.38%	31/7/2027	15,619,743	0.08%
US Treasury Note	$14,599,000	2.13%	31/3/2024	15,510,297	0.08%
US Treasury Note	$14,500,000	2.25%	31/1/2024	15,424,375	0.08%
US Treasury Note	$14,910,000	1.88%	28/2/2022	15,212,859	0.08%
US Treasury Note	$13,915,000	1.75%	31/12/2026	14,946,667	0.08%
US Treasury Note	$14,444,000	1.25%	31/7/2023	14,853,623	0.07%
US Treasury Note	$13,305,000	2.63%	31/12/2025	14,796,615	0.07%
US Treasury Note	$14,779,000	0.13%	30/4/2022	14,781,886	0.07%
US Treasury Note[1]	$14,504,000	1.38%	31/1/2022	14,700,031	0.07%
US Treasury Bond	$12,200,000	2.50%	15/2/2046	14,563,750	0.07%
US Treasury Note	$14,233,000	0.13%	31/7/2022	14,234,112	0.07%
US Treasury Note	$13,780,200	0.50%	15/3/2023	13,891,088	0.07%
Federal National Mortgage Association	$13,110,199	2.50%	1/6/2050	13,822,931	0.07%
US Treasury Note	$13,482,000	2.50%	15/1/2022	13,813,257	0.07%
US Treasury Note	$13,000,000	2.00%	30/4/2024	13,777,969	0.07%
US Treasury Note[1]	$12,262,300	2.88%	31/7/2025	13,687,792	0.07%
US Treasury Note	$12,780,000	2.75%	31/5/2023	13,578,750	0.07%
US Treasury Note	$12,942,000	1.50%	31/10/2024	13,563,823	0.07%
US Treasury Note	$13,138,000	0.13%	30/6/2022	13,139,540	0.07%
US Treasury Note	$12,150,000	2.25%	31/10/2024	13,079,285	0.07%
US Treasury Note	$12,631,000	2.38%	15/3/2022	12,970,951	0.07%
US Treasury Note	$12,547,000	1.50%	15/9/2022	12,838,130	0.06%
US Treasury Note[1]	$12,738,000	0.25%	31/10/2025	12,682,271	0.06%
US Treasury Bond	$9,850,000	3.00%	15/5/2042	12,658,789	0.06%
US Treasury Note	$12,155,000	1.25%	31/8/2024	12,607,964	0.06%
US Treasury Note	$12,271,000	1.50%	15/8/2022	12,543,742	0.06%
Federal National Mortgage Association	$12,100,000	1.50%	1/1/2051	12,231,648	0.06%
Federal National Mortgage Association	$11,567,114	2.50%	1/5/2050	12,195,956	0.06%
US Treasury Note	$10,900,000	2.88%	31/5/2025	12,127,953	0.06%
US Treasury Note	$11,515,000	1.75%	30/9/2022	11,839,309	0.06%
Federal Home Loan Mortgage Corp.	$11,062,628	3.50%	1/7/2049	11,729,485	0.06%
Government National Mortgage Association	$11,041,129	2.50%	20/8/2050	11,697,281	0.06%
US Treasury Note[1]	$11,574,000	0.25%	15/4/2023	11,602,935	0.06%
US Treasury Note	$11,628,000	0.25%	31/7/2025	11,592,571	0.06%
Federal National Mortgage Association	$11,028,524	3.00%	1/9/2049	11,543,883	0.06%
US Treasury Note[1]	$10,775,000	2.50%	15/8/2023	11,437,494	0.06%
US Treasury Bond	$8,729,000	3.13%	15/11/2041	11,404,984	0.06%
US Treasury Note	$10,883,000	1.38%	31/1/2025	11,371,885	0.06%
Federal National Mortgage Association	$10,922,809	2.00%	1/11/2050	11,357,061	0.06%
US Treasury Note[1]	$10,556,000	2.63%	30/6/2023	11,205,854	0.06%
Federal Home Loan Mortgage Corp.	$10,711,237	2.00%	1/11/2050	11,136,890	0.06%
US Treasury Note	$10,650,000	1.38%	30/6/2023	10,974,492	0.06%
Federal National Mortgage Association	$10,507,066	2.00%	1/10/2050	10,924,790	0.06%
US Treasury Note	$9,875,000	2.25%	31/3/2026	10,827,012	0.05%
US Treasury Bond	$9,182,000	2.38%	15/11/2049	10,781,677	0.05%
US Treasury Note	$10,027,000	2.13%	30/11/2024	10,757,091	0.05%
US Treasury Note[1]	$9,762,800	2.88%	31/10/2023	10,510,264	0.05%
US Treasury Bond	$10,400,000	1.63%	15/11/2050	10,346,375	0.05%
US Treasury Note	$9,895,000	1.75%	15/6/2022	10,127,301	0.05%
Federal National Mortgage Association	$9,600,000	2.00%	1/1/2051	9,981,662	0.05%
US Treasury Bond	$6,825,000	3.75%	15/8/2041	9,689,367	0.05%
Federal National Mortgage Association	$9,054,815	3.50%	1/1/2048	9,593,601	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	$8,874,000	2.63%	31/12/2023	9,523,605	0.05%
Government National Mortgage Association	$8,915,692	4.00%	20/5/2049	9,494,722	0.05%
US Treasury Note	$8,910,000	2.00%	30/6/2024	9,465,483	0.05%
US Treasury Bond[1]	$9,975,000	1.13%	15/5/2040	9,463,781	0.05%
US Treasury Note	$8,362,600	3.00%	31/10/2025	9,425,565	0.05%
Federal Home Loan Mortgage Corp.	$8,669,326	4.00%	1/7/2049	9,352,846	0.05%
US Treasury Note	$8,970,500	2.13%	31/12/2022	9,325,816	0.05%
US Treasury Bond[1]	$9,804,000	1.13%	15/8/2040	9,277,035	0.05%
Government National Mortgage Association	$8,744,000	2.50%	1/1/2051	9,257,010	0.05%
US Treasury Bond	$7,031,000	3.13%	15/2/2042	9,209,511	0.05%
US Treasury Bond	$6,400,000	3.75%	15/11/2043	9,205,000	0.05%
Government National Mortgage Association	$8,630,820	2.50%	20/9/2050	9,143,732	0.05%
Federal National Mortgage Association	$8,599,875	3.00%	1/1/2047	9,090,767	0.05%
US Treasury Note	$8,860,000	1.75%	30/6/2022	9,074,578	0.05%
Federal National Mortgage Association	$8,520,342	3.50%	1/4/2048	9,020,410	0.05%
Government National Mortgage Association	$8,147,870	4.50%	20/4/2049	8,774,918	0.04%
US Treasury Note	$7,847,000	2.75%	31/8/2025	8,724,883	0.04%
US Treasury Note[1]	$8,239,000	1.50%	28/2/2023	8,480,377	0.04%
Government National Mortgage Association	$7,983,292	3.00%	20/8/2050	8,377,357	0.04%
Government National Mortgage Association	$7,816,257	2.50%	20/6/2050	8,280,761	0.04%
Federal Home Loan Mortgage Corp.	$7,828,076	2.50%	1/7/2050	8,254,066	0.04%
Federal Home Loan Mortgage Corp.	$7,874,840	3.00%	1/10/2049	8,247,364	0.04%
Federal National Mortgage Association	$7,806,866	2.50%	1/8/2050	8,231,284	0.04%
US Treasury Note	$7,725,000	1.88%	31/10/2022	7,970,631	0.04%
US Treasury Note	$7,376,000	2.25%	30/4/2024	7,877,914	0.04%
US Treasury Note	$7,990,000	0.38%	30/9/2027	7,863,908	0.04%
US Treasury Note	$7,500,000	1.75%	31/1/2023	7,751,367	0.04%
Federal National Mortgage Association	$7,391,873	2.00%	1/9/2050	7,685,748	0.04%
Federal National Mortgage Association	$7,029,800	3.00%	1/7/2034	7,374,804	0.04%
US Treasury Note	$6,900,000	1.63%	15/5/2026	7,344,727	0.04%
US Treasury Note	$7,000,000	1.63%	31/5/2023	7,248,828	0.04%
Federal National Mortgage Association	$7,000,000	0.75%	8/10/2027	7,025,880	0.04%
US Treasury Note[1]	$6,615,000	2.75%	30/4/2023	7,014,484	0.04%
US Treasury Note	$6,990,000	0.25%	15/6/2023	7,007,475	0.04%
US Treasury Note	$6,540,000	2.13%	29/2/2024	6,940,064	0.04%
US Treasury Bond	$4,425,000	4.63%	15/2/2040	6,888,480	0.04%
US Treasury Bond	$4,500,000	4.38%	15/5/2040	6,823,125	0.04%
Government National Mortgage Association	$6,405,499	3.00%	20/8/2046	6,804,179	0.04%
Federal National Mortgage Association	$6,433,635	2.50%	1/9/2050	6,783,398	0.03%
Government National Mortgage Association	$6,386,377	2.50%	20/10/2050	6,765,906	0.03%
Federal Home Loan Mortgage Corp.	$6,384,000	2.00%	1/1/2051	6,637,694	0.03%
US Treasury Note	$6,185,000	2.13%	31/7/2024	6,606,353	0.03%
US Treasury Bond	$5,775,000	2.25%	15/8/2046	6,588,914	0.03%
Government National Mortgage Association	$6,201,395	3.00%	20/4/2050	6,507,504	0.03%
US Treasury Bond	$5,000,000	2.88%	15/5/2049	6,453,125	0.03%
Federal Home Loan Mortgage Corp.	$6,064,140	3.00%	1/12/2046	6,411,840	0.03%
US Treasury Note[1]	$6,084,000	1.75%	30/6/2024	6,410,064	0.03%
Federal Home Loan Mortgage Corp.	$6,050,303	2.50%	1/6/2050	6,379,551	0.03%
US Treasury Bond	$3,865,000	4.75%	15/2/2041	6,170,110	0.03%
US Treasury Bond	$4,050,000	4.75%	15/2/2037	6,166,758	0.03%
Federal Home Loan Mortgage Corp.	$5,752,733	2.50%	1/10/2050	6,107,336	0.03%
Bank of America Corp.^	$5,900,000	1.49%	19/5/2024	6,037,727	0.03%
US Treasury Note	$5,401,000	2.88%	30/4/2025	6,000,173	0.03%
Federal Home Loan Mortgage Corp.	$5,469,651	4.00%	1/9/2049	5,897,481	0.03%
Federal Home Loan Mortgage Corp.	$5,340,536	4.50%	1/1/2049	5,829,590	0.03%
US Treasury Note	$5,650,000	1.88%	30/9/2022	5,821,266	0.03%
Government National Mortgage Association	$5,334,736	3.50%	20/7/2046	5,764,968	0.03%
GE Capital International Funding Co. Unlimited Co.	$4,808,000	4.42%	15/11/2035	5,732,852	0.03%
Federal Home Loan Mortgage Corp.	$5,300,000	2.07%	25/1/2030	5,713,166	0.03%
US Treasury Bond[1]	$5,000,000	7.63%	15/11/2022	5,695,117	0.03%
US Treasury Note	$5,275,000	1.88%	30/6/2026	5,689,994	0.03%
Government National Mortgage Association	$5,307,994	3.00%	20/12/2046	5,638,366	0.03%
Federal National Mortgage Association	$5,311,282	2.50%	1/7/2050	5,600,028	0.03%
Federal Home Loan Mortgage Corp.	$5,223,090	3.00%	1/11/2049	5,534,673	0.03%
Government National Mortgage Association	$5,260,776	3.00%	20/12/2049	5,509,854	0.03%
Federal National Mortgage Association	$5,213,803	3.00%	1/4/2046	5,507,242	0.03%
US Treasury Bond	$3,700,000	4.38%	15/2/2038	5,492,766	0.03%
Federal Home Loan Mortgage Corp.	$5,019,761	3.50%	1/8/2043	5,446,597	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$5,138,000	1.75%	2/7/2024	5,406,853	0.03%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	$4,700,000	3.72%	15/12/2049	5,378,947	0.03%
Federal National Mortgage Association	$5,071,636	3.00%	1/12/2049	5,315,102	0.03%
Federal National Mortgage Association	$4,931,282	4.00%	1/6/2047	5,298,426	0.03%
Federal National Mortgage Association	$5,232,609	1.50%	1/12/2050	5,291,898	0.03%
Federal National Mortgage Association	$4,996,254	2.50%	1/10/2050	5,276,649	0.03%
Federal National Mortgage Association	$5,028,846	3.00%	1/5/2050	5,274,955	0.03%
Federal Home Loan Mortgage Corp.	$4,960,136	3.00%	1/1/2047	5,244,535	0.03%
Federal Home Loan Mortgage Corp.	$5,000,000	1.50%	12/2/2025	5,239,637	0.03%
Capital One Bank USA NA^	$5,000,000	2.28%	28/1/2026	5,229,778	0.03%
Federal Home Loan Mortgage Corp.	$4,773,565	3.50%	1/10/2045	5,199,632	0.03%
Bank of America Corp.^	$5,000,000	0.81%	24/10/2024	5,048,719	0.03%
Morgan Stanley^	$5,000,000	0.99%	10/12/2026	5,039,229	0.03%
Government National Mortgage Association	$4,807,990	3.00%	20/2/2050	5,035,631	0.03%
Federal Home Loan Mortgage Corp.	$4,746,357	2.50%	1/12/2049	4,994,813	0.03%
Federal National Mortgage Association	$4,682,622	4.00%	1/9/2048	4,994,285	0.03%
Federal Home Loan Mortgage Corp.	$5,000,000	0.38%	23/9/2025	4,991,334	0.03%
JPMorgan Chase & Co.^	$4,550,000	2.96%	13/5/2031	4,980,086	0.03%
Federal Home Loan Mortgage Corp.	$4,486,059	5.00%	1/10/2049	4,969,493	0.03%
Federal Home Loan Mortgage Corp.	$4,666,182	3.00%	1/9/2046	4,933,207	0.03%
Citigroup Commercial Mortgage Trust 2018	$4,200,000	4.01%	10/3/2051	4,923,048	0.03%
Federal Home Loan Mortgage Corp.	$4,626,133	3.00%	1/2/2050	4,872,411	0.03%
Federal National Mortgage Association	$4,578,498	3.00%	1/4/2050	4,800,628	0.03%
Federal Home Loan Mortgage Corp.	$4,502,928	3.00%	1/5/2050	4,796,927	0.03%
US Treasury Note	$4,375,000	2.13%	31/5/2026	4,774,561	0.03%
Federal Home Loan Mortgage Corp.	$4,341,357	4.00%	1/6/2048	4,772,073	0.03%
Federal Home Loan Mortgage Corp.	$4,435,160	4.00%	1/9/2048	4,730,311	0.02%
Government National Mortgage Association	$4,459,976	3.00%	20/2/2048	4,722,719	0.02%
US Treasury Note	$4,534,000	1.63%	30/4/2023	4,689,856	0.02%
Government National Mortgage Association	$4,446,180	3.00%	20/11/2049	4,656,690	0.02%
US Treasury Note	$4,485,000	1.75%	15/5/2023	4,654,939	0.02%
Federal National Mortgage Association	$4,432,076	3.00%	1/1/2050	4,637,242	0.02%
JPMorgan Chase & Co.	$4,185,000	3.13%	23/1/2025	4,580,061	0.02%
Government National Mortgage Association	$4,335,314	3.50%	15/9/2049	4,547,413	0.02%
Federal National Mortgage Association	$4,320,000	3.00%	1/1/2051	4,526,410	0.02%
Federal National Mortgage Association	$4,235,461	4.00%	1/8/2048	4,518,778	0.02%
Federal National Mortgage Association	$4,247,770	3.00%	1/2/2049	4,490,238	0.02%
Federal National Mortgage Association	$4,248,153	2.50%	1/11/2032	4,444,739	0.02%
Federal Home Loan Mortgage Corp.	$4,124,904	3.50%	1/3/2046	4,443,680	0.02%
Federal National Mortgage Association	$4,240,653	2.50%	1/11/2031	4,442,660	0.02%
Federal Home Loan Mortgage Corp.	$4,161,888	3.50%	1/2/2048	4,412,963	0.02%
US Treasury Bond	$2,937,000	4.25%	15/11/2040	4,407,336	0.02%
Wells Fargo & Co.^	$3,100,000	5.01%	4/4/2051	4,398,286	0.02%
US Treasury Note[1]	$4,289,000	1.75%	31/3/2022	4,375,618	0.02%
Government National Mortgage Association	$4,176,893	2.00%	20/11/2050	4,371,021	0.02%
Federal Home Loan Mortgage Corp.	$4,030,342	4.50%	1/7/2048	4,365,996	0.02%
US Treasury Note[1]	$4,186,000	1.63%	31/10/2023	4,359,981	0.02%
Federal Home Loan Mortgage Corp.	$4,102,563	3.50%	1/9/2047	4,347,889	0.02%
Wells Fargo & Co.^	$3,550,000	4.48%	4/4/2031	4,335,942	0.02%
Federal National Mortgage Association	$3,985,313	4.50%	1/5/2048	4,317,235	0.02%
Federal National Mortgage Association	$4,060,948	3.00%	1/3/2050	4,273,995	0.02%
US Treasury Note	$3,997,000	2.25%	31/12/2023	4,245,876	0.02%
Government National Mortgage Association	$3,959,855	3.50%	20/8/2047	4,242,495	0.02%
US Treasury Note	$3,970,000	2.75%	31/7/2023	4,235,494	0.02%
Government National Mortgage Association	$4,040,118	3.00%	20/9/2049	4,231,403	0.02%
US Treasury Note	$3,900,000	2.13%	15/5/2025	4,208,953	0.02%
Federal Home Loan Mortgage Corp.	$3,934,814	3.50%	1/12/2047	4,185,647	0.02%
Federal Home Loan Mortgage Corp.	$3,903,062	4.00%	1/10/2048	4,162,803	0.02%
Government National Mortgage Association	$3,914,388	3.50%	20/10/2049	4,141,680	0.02%
US Treasury Bond	$3,150,000	3.00%	15/2/2047	4,117,641	0.02%
US Treasury Note	$3,791,000	2.75%	15/2/2024	4,095,169	0.02%
Federal Home Loan Banks	$4,000,000	3.00%	12/10/2021	4,088,760	0.02%
Bank of America Corp.^	$3,200,000	4.08%	20/3/2051	4,046,528	0.02%
Government National Mortgage Association	$3,770,710	4.00%	20/8/2048	4,044,012	0.02%
Federal National Mortgage Association	$3,757,993	4.00%	1/8/2047	4,037,783	0.02%
Morgan Stanley^	$4,000,000	0.86%	21/10/2025	4,029,678	0.02%
Government National Mortgage Association	$3,777,649	3.00%	20/9/2046	4,012,771	0.02%
Federal National Mortgage Association	$3,830,000	2.38%	19/1/2023	4,004,313	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$3,801,347	2.50%	1/12/2031	3,982,427	0.02%
Federal National Mortgage Association	$3,793,016	3.00%	1/10/2049	3,979,508	0.02%
Federal National Mortgage Association	$3,741,637	3.50%	1/12/2047	3,964,415	0.02%
US Treasury Note[1]	$3,970,000	0.25%	30/9/2025	3,954,182	0.02%
Federal National Mortgage Association	$3,692,248	3.50%	1/6/2034	3,940,566	0.02%
JPMorgan Chase & Co.^	$3,600,000	2.74%	15/10/2030	3,915,470	0.02%
Government National Mortgage Association	$3,646,043	3.50%	20/9/2047	3,906,285	0.02%
Federal National Mortgage Association	$3,705,980	2.50%	1/1/2050	3,899,515	0.02%
Morgan Stanley^	$3,525,000	2.70%	22/1/2031	3,833,426	0.02%
Government National Mortgage Association	$3,576,298	3.50%	20/3/2047	3,831,562	0.02%
Federal National Mortgage Association	$3,645,172	3.00%	1/5/2034	3,824,064	0.02%
Federal National Mortgage Association	$3,575,534	4.00%	1/6/2048	3,813,512	0.02%
US Treasury Note	$3,700,000	2.13%	30/6/2022	3,810,277	0.02%
Federal Home Loan Mortgage Corp.	$3,641,740	2.00%	1/10/2050	3,786,459	0.02%
JPMorgan Chase & Co.^	$3,350,000	3.11%	22/4/2041	3,766,858	0.02%
Bank of America Corp.^	€3,000,000	0.65%	26/10/2031	3,760,624	0.02%
MetLife, Inc.	$3,317,000	3.60%	13/11/2025	3,757,324	0.02%
Federal National Mortgage Association	$3,570,000	3.00%	1/1/2036	3,746,644	0.02%
Federal Home Loan Mortgage Corp.	$3,533,653	3.50%	1/7/2047	3,744,959	0.02%
US Treasury Note[1]	$3,504,000	1.75%	31/7/2024	3,695,625	0.02%
Microsoft Corp.	$2,908,000	3.70%	8/8/2046	3,682,451	0.02%
Morgan Stanley^	€2,800,000	1.34%	23/10/2026	3,634,163	0.02%
US Treasury Note	$3,560,700	1.88%	31/1/2022	3,627,880	0.02%
Morgan Stanley	€2,898,000	1.00%	2/12/2022	3,625,618	0.02%
Government National Mortgage Association	$3,418,074	2.50%	20/5/2050	3,621,203	0.02%
Government National Mortgage Association	$3,399,887	3.00%	20/11/2047	3,600,179	0.02%
Federal National Mortgage Association	$3,434,451	3.00%	1/7/2049	3,593,436	0.02%
Federal Home Loan Banks	$3,500,000	1.38%	17/2/2023	3,590,533	0.02%
Federal Home Loan Mortgage Corp.	$3,362,373	2.50%	1/10/2049	3,538,382	0.02%
Government National Mortgage Association	$3,371,461	3.00%	20/8/2049	3,531,087	0.02%
Federal National Mortgage Association	$3,500,000	0.50%	7/11/2025	3,513,827	0.02%
Berkshire Hathaway Energy Co.	$3,169,000	3.50%	1/2/2025	3,495,701	0.02%
US Treasury Bond	$3,035,000	7.13%	15/2/2023	3,480,529	0.02%
Federal National Mortgage Association	$3,254,053	3.50%	1/9/2047	3,447,801	0.02%
Federal Home Loan Mortgage Corp.	$3,405,718	1.50%	1/1/2051	3,444,291	0.02%
Government National Mortgage Association	$3,241,654	2.50%	20/11/2050	3,434,299	0.02%
Federal National Mortgage Association	$3,199,742	3.50%	1/11/2045	3,433,101	0.02%
Federal National Mortgage Association	$3,206,853	3.50%	1/6/2050	3,428,193	0.02%
Federal Home Loan Mortgage Corp.	$3,209,192	2.50%	1/8/2050	3,423,265	0.02%
Government National Mortgage Association	$3,191,302	4.00%	20/9/2048	3,422,608	0.02%
AbbVie, Inc.	$2,728,000	4.40%	6/11/2042	3,419,319	0.02%
Federal Home Loan Mortgage Corp.	$3,204,392	3.50%	1/1/2048	3,396,010	0.02%
State of California	$2,025,000	7.35%	1/11/2039	3,370,572	0.02%
Federal National Mortgage Association	$3,175,615	3.50%	1/11/2047	3,364,692	0.02%
GS Mortgage Securities Trust 2013^	$3,105,000	4.05%	10/7/2046	3,358,032	0.02%
Bank of America Corp.^	$3,000,000	3.19%	23/7/2030	3,355,653	0.02%
Apple, Inc.	$3,250,000	1.13%	11/5/2025	3,341,601	0.02%
Goldman Sachs Group, Inc.	$3,000,000	3.50%	1/4/2025	3,336,112	0.02%
Aflac, Inc.	$2,400,000	4.75%	15/1/2049	3,335,565	0.02%
US Treasury Note	$3,253,000	1.75%	15/7/2022	3,333,817	0.02%
Federal National Mortgage Association	$3,155,959	2.50%	1/4/2050	3,327,531	0.02%
US Treasury Bond	$2,200,000	4.38%	15/11/2039	3,323,031	0.02%
HP, Inc.	$2,950,000	3.40%	17/6/2030	3,283,190	0.02%
Bank of America Corp.^	$2,903,000	3.42%	20/12/2028	3,277,818	0.02%
Federal Home Loan Mortgage Corp.	$3,047,087	3.50%	1/8/2049	3,272,912	0.02%
Wells Fargo & Co.^	$3,000,000	3.07%	30/4/2041	3,263,741	0.02%
Comcast Corp.	$2,995,000	2.35%	15/1/2027	3,219,079	0.02%
Goldman Sachs Group, Inc.	$2,894,000	3.50%	23/1/2025	3,193,124	0.02%
Goldman Sachs Group, Inc.	$2,100,000	6.75%	1/10/2037	3,193,022	0.02%
Bank of America Corp.^	€2,500,000	1.38%	7/2/2025	3,188,656	0.02%
Equitable Holdings, Inc.	$2,445,000	5.00%	20/4/2048	3,186,099	0.02%
Citigroup, Inc.	$3,050,000	4.50%	14/1/2022	3,180,161	0.02%
Fiserv, Inc.	$2,809,000	3.85%	1/6/2025	3,171,816	0.02%
Morgan Stanley^	$3,000,000	2.19%	28/4/2026	3,171,695	0.02%
Honeywell International, Inc.	$3,067,000	1.35%	1/6/2025	3,170,264	0.02%
Comcast Corp.	$2,900,000	2.65%	1/2/2030	3,167,000	0.02%
Boeing Co.	$2,300,000	5.81%	1/5/2050	3,163,458	0.02%
Wells Fargo & Co.^	$3,000,000	2.19%	30/4/2026	3,156,900	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Citigroup, Inc.^	$2,600,000	4.41%	31/3/2031	3,151,897	0.02%
COR3 Commercial Mortgage Trust 2018	$2,650,000	4.23%	10/5/2051	3,148,785	0.02%
Morgan Stanley Capital I 2017	$2,725,000	3.59%	15/12/2050	3,126,201	0.02%
Boeing Co.	$2,200,000	5.93%	1/5/2060	3,109,588	0.02%
Citigroup, Inc.	¥300,000,000	2.40%	31/10/2025	3,106,138	0.02%
McCormick & Co., Inc.	$2,900,000	2.50%	15/4/2030	3,101,801	0.02%
Citigroup, Inc.^	$3,000,000	3.14%	24/1/2023	3,085,431	0.02%
Federal Home Loan Mortgage Corp.	$2,871,419	4.00%	1/3/2049	3,068,522	0.02%
US Treasury Note[1]	$3,062,000	0.13%	31/8/2022	3,062,000	0.02%
Federal Home Loan Mortgage Corp.	$2,898,000	2.50%	1/1/2051	3,055,704	0.02%
Federal Home Loan Mortgage Corp.	$2,883,484	3.00%	1/2/2047	3,048,815	0.02%
Federal Home Loan Mortgage Corp.	$2,799,873	3.00%	1/1/2046	3,047,409	0.02%
Government National Mortgage Association	$2,841,718	3.50%	20/7/2047	3,044,550	0.02%
Federal National Mortgage Association	$2,875,809	3.00%	1/7/2046	3,039,964	0.02%
Federal National Mortgage Association	$2,875,507	2.50%	1/12/2050	3,031,833	0.02%
Chubb INA Holdings, Inc.	€2,252,000	1.55%	15/3/2028	3,027,832	0.02%
Federal National Mortgage Association	$2,725,068	5.00%	1/2/2049	3,018,232	0.02%
Ally Financial, Inc.	$2,050,000	8.00%	1/11/2031	3,009,546	0.02%
Federal Home Loan Mortgage Corp.	$2,821,762	3.50%	1/10/2049	3,008,090	0.02%
Federal Home Loan Mortgage Corp.	$3,000,000	0.25%	8/9/2023	3,005,307	0.02%
Federal Home Loan Banks	$3,000,000	0.13%	12/8/2022	2,999,668	0.02%
Government National Mortgage Association	$2,829,835	3.50%	20/2/2050	2,994,151	0.02%
AbbVie, Inc.	$2,200,000	4.88%	14/11/2048	2,990,105	0.02%
Federal Home Loan Mortgage Corp.	$2,733,786	3.50%	1/8/2046	2,980,116	0.02%
Government National Mortgage Association	$2,770,617	3.50%	20/12/2047	2,968,375	0.02%
CVS Health Corp.	$2,500,000	4.30%	25/3/2028	2,965,320	0.02%
Federal National Mortgage Association	$3,000,000	0.88%	5/8/2030	2,942,955	0.02%
Federal National Mortgage Association	$2,793,609	2.50%	1/7/2035	2,924,316	0.02%
JPMorgan Chase & Co.	$2,605,000	3.30%	1/4/2026	2,916,949	0.02%
Federal Home Loan Mortgage Corp.	$2,691,126	4.00%	1/10/2047	2,892,589	0.02%
T-Mobile USA, Inc.	$2,500,000	3.88%	15/4/2030	2,892,060	0.02%
Citigroup, Inc.	$2,450,000	4.45%	29/9/2027	2,891,912	0.02%
Berkshire Hathaway, Inc.	¥300,000,000	0.17%	13/9/2024	2,881,334	0.02%
Federal Home Loan Mortgage Corp.	$2,744,324	3.00%	1/8/2034	2,878,723	0.02%
Wells Fargo & Co.	CHF2,500,000	0.50%	2/11/2023	2,872,121	0.02%
Bank of America Corp.^	$2,750,000	2.68%	19/6/2041	2,864,210	0.02%
Wells Fargo & Co.	$2,775,000	3.07%	24/1/2023	2,852,764	0.02%
Microsoft Corp.	$2,648,000	2.88%	6/2/2024	2,841,712	0.02%
Federal Home Loan Mortgage Corp.	$2,686,138	3.00%	1/9/2045	2,838,110	0.02%
Federal National Mortgage Association	$2,656,102	4.00%	1/7/2048	2,832,885	0.02%
Comcast Corp.	$2,150,000	4.60%	15/10/2038	2,830,778	0.02%
Government National Mortgage Association	$2,696,965	3.00%	20/6/2050	2,830,091	0.02%
Federal Home Loan Mortgage Corp.	$2,699,359	2.50%	1/12/2031	2,828,950	0.02%
US Treasury Bond	$1,975,000	3.88%	15/8/2040	2,827,336	0.02%
Federal National Mortgage Association	$2,670,760	3.50%	1/6/2049	2,818,262	0.02%
Federal National Mortgage Association	$2,603,013	3.50%	1/4/2042	2,817,339	0.02%
AbbVie, Inc.	$2,500,000	3.20%	21/11/2029	2,814,586	0.02%
CVS Health Corp.	$2,225,000	4.78%	25/3/2038	2,809,527	0.02%
Federal National Mortgage Association	$2,559,735	4.50%	1/12/2048	2,794,909	0.02%
Apple, Inc.	$2,200,000	3.85%	4/5/2043	2,792,659	0.02%
Federal National Mortgage Association	$2,607,538	3.50%	1/4/2050	2,780,511	0.02%
Federal National Mortgage Association	$2,586,000	2.50%	5/2/2024	2,767,806	0.02%
Federal Home Loan Mortgage Corp.	$2,615,067	2.50%	1/11/2050	2,759,671	0.02%
Government National Mortgage Association	$2,627,079	3.00%	20/5/2050	2,756,755	0.02%
State of California	$1,650,000	7.50%	1/4/2034	2,749,510	0.02%
Cintas Corp. No 2	$2,375,000	3.70%	1/4/2027	2,734,581	0.02%
Federal National Mortgage Association	$2,590,000	1.63%	7/1/2025	2,727,201	0.01%
Federal National Mortgage Association	$2,593,728	3.00%	1/6/2050	2,719,110	0.01%
CVS Health Corp.	$2,541,000	3.70%	9/3/2023	2,717,453	0.01%
Colonial Enterprises, Inc.	$2,400,000	3.25%	15/5/2030	2,716,541	0.01%
AT&T, Inc.	$2,703,000	3.55%	15/9/2055	2,710,939	0.01%
Microsoft Corp.	$2,200,000	3.45%	8/8/2036	2,708,817	0.01%
Federal National Mortgage Association	$2,501,948	4.00%	1/4/2049	2,683,812	0.01%
Pacific Gas & Electric Co.	$2,700,000	3.50%	1/8/2050	2,675,467	0.01%
Federal Home Loan Mortgage Corp.	$2,551,575	3.00%	1/12/2049	2,669,773	0.01%
Cigna Corp.	$2,318,000	4.13%	15/11/2025	2,668,633	0.01%
Government National Mortgage Association	$2,490,872	3.50%	20/2/2049	2,665,862	0.01%
Visa, Inc.	$2,375,000	3.15%	14/12/2025	2,662,031	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AT&T, Inc.	$2,540,000	3.80%	1/12/2057	2,648,956	0.01%
Federal National Mortgage Association	$2,522,869	3.00%	1/2/2050	2,639,656	0.01%
Government National Mortgage Association	$2,512,106	3.00%	20/3/2050	2,636,107	0.01%
Government National Mortgage Association	$2,443,988	4.00%	20/12/2047	2,630,170	0.01%
Federal National Mortgage Association	$2,600,000	1.50%	1/1/2051	2,629,460	0.01%
Federal National Mortgage Association	$2,588,698	1.50%	1/10/2050	2,618,030	0.01%
AT&T, Inc.	$2,355,000	3.40%	15/5/2025	2,616,406	0.01%
Southwest Airlines Co.	$2,200,000	5.13%	15/6/2027	2,615,542	0.01%
Federal National Mortgage Association	$2,359,268	4.00%	1/11/2043	2,603,787	0.01%
Citigroup, Inc.	€2,100,000	0.50%	29/1/2022	2,593,669	0.01%
Wells Fargo & Co.^	$2,450,000	2.41%	30/10/2025	2,589,759	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	$2,275,000	3.45%	15/9/2050	2,581,537	0.01%
Chubb Corp.	$1,700,000	6.00%	11/5/2037	2,563,479	0.01%
CVS Health Corp.	$2,050,000	4.25%	1/4/2050	2,560,583	0.01%
Federal National Mortgage Association	$2,364,485	3.50%	1/8/2042	2,559,171	0.01%
AbbVie, Inc.	€2,000,000	1.25%	1/6/2024	2,543,656	0.01%
Federal Home Loan Banks	$2,500,000	1.88%	29/11/2021	2,539,816	0.01%
Goldman Sachs Group, Inc.	$2,400,000	5.75%	24/1/2022	2,535,290	0.01%
Verizon Communications, Inc.	$2,500,000	2.65%	20/11/2040	2,526,729	0.01%
Federal National Mortgage Association	$2,356,513	3.50%	1/7/2048	2,508,632	0.01%
Federal Home Loan Mortgage Corp.	$2,500,000	0.25%	26/6/2023	2,505,296	0.01%
Federal National Mortgage Association	$2,399,972	2.50%	1/9/2034	2,503,843	0.01%
Government National Mortgage Association	$2,333,671	3.50%	20/10/2047	2,500,241	0.01%
Federal National Mortgage Association	$2,298,655	3.50%	1/11/2046	2,487,358	0.01%
JPMorgan Chase & Co.^	€2,000,000	0.39%	24/2/2028	2,484,179	0.01%
International Business Machines Corp.	€2,000,000	0.38%	31/1/2023	2,476,300	0.01%
Federal Home Loan Mortgage Corp.	$2,095,792	6.00%	1/7/2040	2,466,205	0.01%
Government National Mortgage Association	$2,330,550	3.50%	20/7/2049	2,465,875	0.01%
JPMorgan Chase & Co.^	$2,290,000	3.56%	23/4/2024	2,452,267	0.01%
UnitedHealth Group, Inc.	$1,820,000	4.63%	15/7/2035	2,451,815	0.01%
Bank of America Corp.	$2,175,000	4.20%	26/8/2024	2,434,951	0.01%
Government National Mortgage Association	$2,308,245	3.00%	20/1/2050	2,417,532	0.01%
General Motors Financial Co., Inc.	$2,275,000	3.70%	9/5/2023	2,413,911	0.01%
Bank of America Corp.	$2,275,000	3.30%	11/1/2023	2,412,767	0.01%
Federal National Mortgage Association	$2,267,062	3.50%	1/9/2049	2,398,973	0.01%
Raytheon Technologies Corp.	$2,091,000	3.95%	16/8/2025	2,398,233	0.01%
Federal Home Loan Mortgage Corp.	$2,190,120	4.00%	1/1/2046	2,387,724	0.01%
Truist Financial Corp.	$2,300,000	3.05%	20/6/2022	2,387,449	0.01%
Federal Home Loan Mortgage Corp.	$2,251,867	3.50%	1/6/2048	2,385,645	0.01%
US Treasury Bond	$1,580,000	4.50%	15/5/2038	2,382,344	0.01%
Shire Acquisitions Investments Ireland DAC	$2,125,000	3.20%	23/9/2026	2,375,130	0.01%
Government National Mortgage Association	$2,194,111	3.50%	20/5/2046	2,371,061	0.01%
Tennessee Valley Authority	$1,573,000	5.25%	15/9/2039	2,363,465	0.01%
Government National Mortgage Association	$2,222,026	3.00%	20/6/2046	2,360,326	0.01%
Microsoft Corp.	$2,300,000	2.38%	12/2/2022	2,350,656	0.01%
Government National Mortgage Association	$2,190,039	4.50%	20/1/2050	2,347,859	0.01%
Government National Mortgage Association	$2,196,183	3.00%	20/4/2043	2,346,536	0.01%
Altria Group, Inc.	$2,025,000	4.50%	2/5/2043	2,343,905	0.01%
US Treasury Note	$2,208,800	1.88%	31/8/2024	2,341,501	0.01%
Federal National Mortgage Association	$2,180,708	3.50%	1/9/2045	2,339,747	0.01%
Federal Home Loan Mortgage Corp.	$2,227,657	2.00%	1/11/2034	2,329,423	0.01%
Federal National Mortgage Association	$2,185,432	3.50%	1/7/2033	2,319,166	0.01%
Morgan Stanley	$1,741,000	4.30%	27/1/2045	2,316,685	0.01%
Apple, Inc.	$1,625,000	4.65%	23/2/2046	2,316,619	0.01%
Federal Home Loan Banks	$2,280,000	1.63%	19/11/2021	2,309,983	0.01%
JPMorgan Chase & Co.^	$1,900,000	3.88%	24/7/2038	2,308,054	0.01%
Oracle Corp.	$2,055,000	2.95%	1/4/2030	2,295,864	0.01%
Federal Home Loan Mortgage Corp.	$2,186,211	3.00%	1/4/2050	2,293,469	0.01%
Southwestern Electric Power Co.	$1,975,000	3.90%	1/4/2045	2,284,597	0.01%
Virginia Electric & Power Co.	$2,050,000	2.95%	15/11/2026	2,284,381	0.01%
Government National Mortgage Association	$2,147,139	3.00%	20/1/2047	2,280,778	0.01%
General Electric Co.	€1,750,000	1.50%	17/5/2029	2,280,289	0.01%
AT&T, Inc.	£1,500,000	2.90%	4/12/2026	2,274,759	0.01%
American Express Credit Corp.	$2,000,000	3.30%	3/5/2027	2,273,983	0.01%
Federal National Mortgage Association	$2,097,385	4.00%	1/4/2047	2,271,650	0.01%
Federal National Mortgage Association	$2,097,584	3.50%	1/7/2047	2,270,293	0.01%
US Treasury Note	$2,215,000	1.88%	31/3/2022	2,263,107	0.01%
National Rural Utilities Cooperative Finance Corp.	$2,115,000	2.95%	7/2/2024	2,261,449	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mastercard, Inc.	$2,000,000	2.95%	1/6/2029	2,251,985	0.01%
Thermo Fisher Scientific, Inc.	$1,981,000	3.65%	15/12/2025	2,248,243	0.01%
Steel Dynamics, Inc.	$2,000,000	3.25%	15/1/2031	2,245,426	0.01%
CVS Health Corp.	$1,675,000	5.13%	20/7/2045	2,244,537	0.01%
Federal National Mortgage Association	$2,118,140	3.50%	1/7/2047	2,244,255	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$2,000,000	3.73%	15/5/2048	2,238,842	0.01%
Philip Morris International, Inc.	$2,032,000	3.25%	10/11/2024	2,236,254	0.01%
Sherwin-Williams Co.	$2,000,000	3.30%	15/5/2050	2,236,246	0.01%
Federal National Mortgage Association	$2,079,758	4.00%	1/9/2047	2,234,600	0.01%
Amazon.com, Inc.	$2,190,000	1.50%	3/6/2030	2,228,591	0.01%
Truist Financial Corp.	$1,900,000	3.88%	19/3/2029	2,228,271	0.01%
Tyson Foods, Inc.	$2,125,000	4.50%	15/6/2022	2,227,878	0.01%
Federal National Mortgage Association	$2,130,775	2.50%	1/2/2035	2,226,201	0.01%
Wells Fargo & Co.^	$2,100,000	2.16%	11/2/2026	2,207,696	0.01%
Federal National Mortgage Association	$1,966,531	4.50%	1/5/2041	2,198,049	0.01%
JPMorgan Chase & Co.^	$1,750,000	3.96%	15/11/2048	2,197,808	0.01%
Cigna Corp.	$2,000,000	3.20%	15/3/2040	2,194,383	0.01%
Chase Issuance Trust	$2,125,000	2.16%	15/9/2024	2,194,208	0.01%
Comcast Corp.	$1,950,000	3.15%	15/2/2028	2,190,509	0.01%
Federal National Mortgage Association	$2,025,000	1.88%	24/9/2026	2,188,869	0.01%
Cintas Corp. No 2	$2,125,000	2.90%	1/4/2022	2,186,378	0.01%
Exxon Mobil Corp.	$2,000,000	2.61%	15/10/2030	2,183,390	0.01%
HCA, Inc.	$2,000,000	4.75%	1/5/2023	2,182,127	0.01%
Bank of America Corp.^	$1,775,000	4.08%	23/4/2040	2,176,031	0.01%
Lockheed Martin Corp.	$1,983,000	2.90%	1/3/2025	2,159,692	0.01%
Government National Mortgage Association	$1,987,740	3.50%	20/9/2045	2,153,466	0.01%
US Treasury Note	$1,947,000	2.38%	30/4/2026	2,149,458	0.01%
Federal National Mortgage Association	$1,998,906	4.00%	1/12/2047	2,147,728	0.01%
Federal National Mortgage Association	$2,000,000	2.88%	12/9/2023	2,144,487	0.01%
Verizon Communications, Inc.	$1,700,000	4.50%	10/8/2033	2,143,271	0.01%
JPMorgan Chase & Co.^	€1,600,000	1.64%	18/5/2028	2,142,773	0.01%
Wells Fargo & Co.	£1,500,000	2.13%	20/12/2023	2,141,108	0.01%
Altria Group, Inc.	$1,675,000	5.38%	31/1/2044	2,130,893	0.01%
Federal Home Loan Mortgage Corp.	$2,036,210	3.00%	1/5/2049	2,128,745	0.01%
Wells Fargo Commercial Mortgage Trust 2016	$1,900,000	3.43%	15/3/2059	2,127,712	0.01%
Walt Disney Co.	$1,500,000	4.70%	23/3/2050	2,125,557	0.01%
Federal Home Loan Mortgage Corp.	$2,018,242	3.00%	1/9/2037	2,125,358	0.01%
Citigroup, Inc.^	$1,775,000	3.88%	24/1/2039	2,123,787	0.01%
JPMorgan Chase & Co.^	€1,650,000	1.09%	11/3/2027	2,122,706	0.01%
Energy Transfer Operating LP	$1,960,000	5.00%	15/5/2050	2,116,833	0.01%
Kinder Morgan, Inc.	$2,100,000	2.00%	15/2/2031	2,116,037	0.01%
Verizon Communications, Inc.	$1,550,000	5.25%	16/3/2037	2,114,049	0.01%
US Treasury Note	$2,045,000	1.38%	30/9/2023	2,113,380	0.01%
Verizon Communications, Inc.	$1,709,000	4.27%	15/1/2036	2,112,764	0.01%
Walt Disney Co.	$1,900,000	3.35%	24/3/2025	2,106,108	0.01%
Northrop Grumman Corp.	$1,700,000	4.40%	1/5/2030	2,103,680	0.01%
General Motors Financial Co., Inc.	$2,050,000	3.45%	14/1/2022	2,102,151	0.01%
Federal National Mortgage Association	$1,960,533	3.00%	1/9/2042	2,091,689	0.01%
Raytheon Technologies Corp.	$1,750,000	4.13%	16/11/2028	2,085,820	0.01%
Fifth Third Bancorp	$1,910,000	3.65%	25/1/2024	2,082,694	0.01%
CSAIL 2018-CX12 Commercial Mortgage Trust^	$1,750,000	4.22%	15/8/2051	2,080,127	0.01%
AutoZone, Inc.	$1,750,000	4.00%	15/4/2030	2,070,914	0.01%
PNC Bank NA	$1,750,000	4.05%	26/7/2028	2,070,029	0.01%
US Treasury Note	$2,065,000	0.13%	31/10/2022	2,065,081	0.01%
Federal Home Loan Banks	$2,000,000	2.00%	9/9/2022	2,063,358	0.01%
Altria Group, Inc.	$1,875,000	4.00%	31/1/2024	2,061,528	0.01%
Federal Home Loan Mortgage Corp.	$1,968,552	3.00%	1/1/2050	2,059,742	0.01%
Leland Stanford Junior University	$1,625,000	3.65%	1/5/2048	2,051,918	0.01%
Federal National Mortgage Association	$1,891,807	4.50%	1/4/2048	2,051,257	0.01%
Philip Morris International, Inc.	$1,838,000	3.38%	11/8/2025	2,049,013	0.01%
Federal National Mortgage Association	$1,891,721	4.50%	1/11/2048	2,048,952	0.01%
AT&T, Inc.	$2,000,000	1.65%	1/2/2028	2,043,177	0.01%
Federal Home Loan Mortgage Corp.	$1,911,480	4.00%	1/5/2049	2,042,690	0.01%
Federal National Mortgage Association	$1,940,000	1.63%	15/10/2024	2,041,793	0.01%
John Deere Capital Corp.	$2,025,000	0.55%	5/7/2022	2,033,428	0.01%
Verizon Communications, Inc.	$1,571,000	4.52%	15/9/2048	2,032,354	0.01%
Government National Mortgage Association	$1,867,607	3.50%	20/7/2045	2,023,317	0.01%
Anthem, Inc.	$1,750,000	3.65%	1/12/2027	2,017,109	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Verizon Communications, Inc.	$2,000,000	0.85%	20/11/2025	2,015,973	0.01%
Dollar General Corp.	$1,750,000	3.50%	3/4/2030	2,013,553	0.01%
Federal Home Loan Mortgage Corp.	$2,000,000	0.38%	5/5/2023	2,010,697	0.01%
Government National Mortgage Association	$1,873,027	3.50%	20/11/2047	2,006,717	0.01%
Government National Mortgage Association	$1,883,417	4.00%	20/6/2049	2,005,735	0.01%
Federal Home Loan Mortgage Corp.	$1,675,000	3.77%	25/12/2028	2,002,745	0.01%
Federal Home Loan Mortgage Corp.	$2,000,000	0.38%	21/7/2025	1,999,713	0.01%
UnitedHealth Group, Inc.	$1,875,000	2.38%	15/8/2024	1,999,217	0.01%
JPMorgan Chase & Co.^	$1,750,000	3.51%	23/1/2029	1,998,574	0.01%
Federal National Mortgage Association	$2,000,000	0.38%	25/8/2025	1,997,508	0.01%
Energy Transfer Operating LP	$1,821,000	4.05%	15/3/2025	1,993,617	0.01%
Federal Home Loan Mortgage Corp.	$1,925,000	1.56%	25/4/2030	1,992,919	0.01%
Bank of America Corp.^	$1,890,000	3.00%	20/12/2023	1,989,738	0.01%
Federal Home Loan Mortgage Corp.	$1,846,682	3.50%	1/12/2044	1,984,673	0.01%
AutoZone, Inc.	$2,000,000	1.65%	15/1/2031	1,982,866	0.01%
CCRE6 Commercial Mortgage Trust 2013	$1,890,000	3.10%	10/3/2046	1,979,442	0.01%
University of California	$1,400,000	4.77%	15/5/2115	1,979,264	0.01%
T-Mobile USA, Inc.	$1,595,000	4.50%	15/4/2050	1,974,041	0.01%
UnitedHealth Group, Inc.	$1,665,000	3.50%	15/8/2039	1,970,000	0.01%
Federal National Mortgage Association	$1,843,566	4.00%	1/3/2049	1,969,893	0.01%
Verizon Communications, Inc.	€1,400,000	1.85%	18/5/2040	1,968,235	0.01%
General Electric Co.	$1,404,000	6.75%	15/3/2032	1,966,986	0.01%
Merck & Co., Inc.	$1,803,000	2.75%	10/2/2025	1,961,692	0.01%
Federal National Mortgage Association	$1,905,000	2.25%	12/4/2022	1,956,301	0.01%
Burlington Northern Santa Fe LLC	$1,725,000	3.25%	15/6/2027	1,956,026	0.01%
Dell International LLC/EMC Corp.	$1,600,000	6.02%	15/6/2026	1,952,289	0.01%
AT&T, Inc.	$1,510,000	5.15%	15/2/2050	1,944,817	0.01%
Applied Materials, Inc.	$1,690,000	3.90%	1/10/2025	1,938,345	0.01%
Government National Mortgage Association	$1,784,519	3.50%	20/1/2046	1,936,858	0.01%
General Motors Financial Co., Inc.	$1,800,000	4.15%	19/6/2023	1,936,459	0.01%
Federal Home Loan Mortgage Corp.	$1,745,494	4.50%	1/10/2048	1,936,039	0.01%
Digital Euro Finco LLC	€1,500,000	1.13%	9/4/2028	1,933,460	0.01%
Allied World Assurance Co. Holdings Ltd.	$1,765,000	4.35%	29/10/2025	1,928,211	0.01%
Federal Home Loan Mortgage Corp.	$1,822,885	3.00%	1/9/2036	1,926,775	0.01%
Goldman Sachs Group, Inc.	£1,200,000	3.13%	25/7/2029	1,920,723	0.01%
Morgan Stanley^	$1,550,000	3.97%	22/7/2038	1,916,632	0.01%
Federal Home Loan Mortgage Corp.	$1,681,352	5.00%	1/3/2049	1,916,044	0.01%
AT&T, Inc.	£1,000,000	5.20%	18/11/2033	1,913,722	0.01%
Weyerhaeuser Co.	$1,275,000	7.38%	15/3/2032	1,907,575	0.01%
UnitedHealth Group, Inc.	$1,650,000	3.13%	15/5/2060	1,907,155	0.01%
Santander Holdings USA, Inc.	$1,750,000	3.24%	5/10/2026	1,906,584	0.01%
Federal Home Loan Mortgage Corp.	$1,721,860	4.00%	1/8/2044	1,905,626	0.01%
QUALCOMM, Inc.	$1,885,000	1.30%	20/5/2028	1,903,938	0.01%
Bank of America Corp.	$1,700,000	3.25%	21/10/2027	1,902,816	0.01%
Government National Mortgage Association	$1,766,388	4.50%	20/7/2048	1,902,327	0.01%
Port Authority of New York & New Jersey	$1,325,000	5.65%	1/11/2040	1,899,139	0.01%
US Treasury Note	$1,825,000	2.00%	15/2/2023	1,896,859	0.01%
JPMorgan Chase & Co.^	€1,450,000	1.00%	25/7/2031	1,894,694	0.01%
Upjohn Finance BV	€1,400,000	1.91%	23/6/2032	1,894,029	0.01%
CVS Health Corp.	$1,400,000	5.05%	25/3/2048	1,893,533	0.01%
Johnson & Johnson	$1,850,000	2.25%	3/3/2022	1,890,311	0.01%
Becton Dickinson & Co.	$1,650,000	3.70%	6/6/2027	1,889,204	0.01%
Microsoft Corp.	$1,740,000	2.70%	12/2/2025	1,886,851	0.01%
GE Capital Funding LLC	$1,600,000	4.40%	15/5/2030	1,884,147	0.01%
Berkshire Hathaway, Inc.	¥200,000,000	0.44%	13/9/2029	1,882,434	0.01%
Nestle Holdings, Inc.	$1,500,000	3.90%	24/9/2038	1,882,274	0.01%
WRKCo, Inc.	$1,600,000	4.65%	15/3/2026	1,882,088	0.01%
Shire Acquisitions Investments Ireland DAC	$1,775,000	2.88%	23/9/2023	1,881,365	0.01%
JPMorgan Chase & Co.	€1,500,000	0.63%	25/1/2024	1,872,576	0.01%
Government National Mortgage Association	$1,714,359	5.00%	20/4/2049	1,866,330	0.01%
Dell International LLC/EMC Corp.	$1,515,000	5.30%	1/10/2029	1,856,177	0.01%
Wells Fargo Commercial Mortgage Trust 2015	$1,676,798	3.41%	15/9/2058	1,853,892	0.01%
Bank of New York Mellon Corp.	$1,800,000	1.95%	23/8/2022	1,851,250	0.01%
Federal Home Loan Mortgage Corp.	$1,200,000	6.75%	15/3/2031	1,848,080	0.01%
Oracle Corp.	$1,685,000	2.65%	15/7/2026	1,846,162	0.01%
JPMorgan Chase & Co.^	$1,700,000	3.80%	23/7/2024	1,841,238	0.01%
Federal National Mortgage Association	$1,746,827	3.00%	1/9/2037	1,839,230	0.01%
Government National Mortgage Association	$1,730,079	3.50%	20/3/2050	1,830,537	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Benchmark 2018-B8 Mortgage Trust	$1,525,000	4.23%	15/1/2052	1,829,762	0.01%
Federal National Mortgage Association	$1,721,696	3.50%	1/6/2046	1,827,827	0.01%
Federal Home Loan Mortgage Corp.	$1,721,010	3.50%	1/10/2047	1,823,924	0.01%
Dow Chemical Co.	$1,485,000	4.38%	15/11/2042	1,820,755	0.01%
Lowe's Cos, Inc.	$1,675,000	2.50%	15/4/2026	1,818,060	0.01%
Cisco Systems, Inc.	$1,650,000	3.63%	4/3/2024	1,817,284	0.01%
Boeing Co.	$1,500,000	5.15%	1/5/2030	1,815,748	0.01%
Government National Mortgage Association	$1,707,911	3.00%	20/10/2046	1,814,212	0.01%
Federal Home Loan Mortgage Corp.	$1,638,807	3.50%	1/5/2050	1,812,996	0.01%
General Electric Co.	$1,500,000	4.35%	1/5/2050	1,812,614	0.01%
Federal National Mortgage Association	$1,711,977	3.00%	1/12/2046	1,809,698	0.01%
ViacomCBS, Inc.	$1,533,000	4.38%	15/3/2043	1,808,198	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	$1,650,000	4.08%	15/2/2047	1,808,194	0.01%
Government National Mortgage Association	$1,690,414	3.00%	20/1/2043	1,806,830	0.01%
Federal National Mortgage Association	$1,716,495	3.00%	1/10/2026	1,805,952	0.01%
Microsoft Corp.	$1,585,000	3.30%	6/2/2027	1,805,774	0.01%
PepsiCo, Inc.	$1,500,000	3.50%	19/3/2040	1,804,909	0.01%
Citigroup, Inc.^	€1,400,000	1.25%	6/7/2026	1,804,277	0.01%
Federal Home Loan Mortgage Corp.	$1,800,000	0.25%	4/12/2023	1,801,973	0.01%
Government National Mortgage Association	$1,667,180	3.50%	20/3/2046	1,801,634	0.01%
Federal National Mortgage Association	$1,674,719	4.00%	1/7/2047	1,799,405	0.01%
Federal National Mortgage Association	$1,716,328	2.00%	1/12/2035	1,795,651	0.01%
US Treasury Bond	$1,400,000	2.88%	15/11/2046	1,787,844	0.01%
Federal National Mortgage Association	$1,662,740	3.50%	1/2/2046	1,784,004	0.01%
AbbVie, Inc.	$1,475,000	4.05%	21/11/2039	1,782,120	0.01%
Federal National Mortgage Association	$1,656,150	4.00%	1/10/2047	1,779,453	0.01%
Home Depot, Inc.	$1,175,000	5.88%	16/12/2036	1,778,870	0.01%
Government National Mortgage Association	$1,648,512	4.00%	20/11/2047	1,774,094	0.01%
Comcast Corp.	$1,275,000	4.70%	15/10/2048	1,773,246	0.01%
Federal Home Loan Mortgage Corp.	$1,596,650	5.00%	1/5/2049	1,772,427	0.01%
Federal National Mortgage Association	$1,600,000	2.44%	25/10/2029	1,762,228	0.01%
Comcast Corp.	$1,500,000	3.45%	1/2/2050	1,759,943	0.01%
Federal National Mortgage Association	$1,649,500	3.00%	1/5/2043	1,759,750	0.01%
Federal National Mortgage Association	$1,667,696	2.50%	1/11/2050	1,758,360	0.01%
High Street Funding Trust I	$1,525,000	4.11%	15/2/2028	1,756,767	0.01%
Federal Home Loan Mortgage Corp.	$1,736,647	1.50%	1/11/2050	1,756,316	0.01%
Government National Mortgage Association	$1,620,131	3.50%	20/6/2046	1,750,790	0.01%
Federal Home Loan Mortgage Corp.	$1,587,626	4.50%	1/8/2048	1,749,661	0.01%
Verizon Communications, Inc.	AU($)2,000,000	4.05%	17/2/2025	1,747,695	0.01%
Oracle Corp.	$1,490,000	3.60%	1/4/2050	1,737,707	0.01%
Federal Home Loan Mortgage Corp.	$1,631,824	3.50%	1/5/2046	1,732,932	0.01%
CCRE25 Commercial Mortgage Trust 2015	$1,594,775	3.51%	10/8/2048	1,730,705	0.01%
Comcast Corp.	$1,500,000	3.40%	1/4/2030	1,729,698	0.01%
Federal National Mortgage Association	$1,675,000	2.00%	5/10/2022	1,729,678	0.01%
NextEra Energy Capital Holdings, Inc.	$1,650,000	2.25%	1/6/2030	1,727,734	0.01%
Fiserv, Inc.	$1,503,000	3.50%	1/7/2029	1,726,297	0.01%
Microsoft Corp.	$1,591,000	2.68%	1/6/2060	1,726,025	0.01%
Linde, Inc.	€1,300,000	1.63%	1/12/2025	1,723,273	0.01%
Federal Home Loan Mortgage Corp.	$1,626,470	3.00%	1/11/2030	1,721,936	0.01%
Federal National Mortgage Association	$1,649,575	2.50%	1/7/2034	1,720,968	0.01%
PepsiCo, Inc.	$1,540,000	2.75%	19/3/2030	1,720,316	0.01%
Government National Mortgage Association	$1,615,299	3.00%	20/5/2046	1,715,836	0.01%
AbbVie, Inc.	$1,600,000	2.60%	21/11/2024	1,714,517	0.01%
MPLX LP	$1,305,000	5.50%	15/2/2049	1,712,682	0.01%
Federal Home Loan Mortgage Corp.	$1,569,742	3.50%	1/4/2050	1,710,691	0.01%
Visa, Inc.	$1,250,000	4.30%	14/12/2045	1,709,579	0.01%
Government National Mortgage Association	$1,562,470	4.00%	20/4/2046	1,709,092	0.01%
Microsoft Corp.	$1,625,000	2.53%	1/6/2050	1,709,032	0.01%
Federal Home Loan Mortgage Corp.	$1,632,421	2.50%	1/4/2027	1,707,932	0.01%
Federal National Mortgage Association	$1,631,429	2.00%	1/8/2035	1,706,828	0.01%
Walmart, Inc.	$1,515,000	3.05%	8/7/2026	1,704,503	0.01%
Federal National Mortgage Association	$1,585,281	3.00%	1/11/2042	1,702,819	0.01%
Federal National Mortgage Association	$1,600,615	3.50%	1/12/2046	1,699,283	0.01%
Federal Home Loan Mortgage Corp.	$1,617,795	3.00%	1/9/2050	1,695,833	0.01%
Aon Corp.	$1,550,000	2.80%	15/5/2030	1,695,419	0.01%
Government National Mortgage Association	$1,581,812	3.50%	20/1/2048	1,694,716	0.01%
Federal National Mortgage Association	$1,605,884	3.50%	1/1/2050	1,694,575	0.01%
Federal National Mortgage Association	$1,596,635	3.50%	1/2/2048	1,691,943	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wells Fargo & Co.	$1,200,000	5.61%	15/1/2044	1,690,818	0.01%
Athene Global Funding	£1,200,000	1.75%	24/11/2027	1,690,792	0.01%
Federal Home Loan Mortgage Corp.	$1,575,877	3.00%	1/1/2043	1,681,727	0.01%
Viatris, Inc.	$1,475,000	4.00%	22/6/2050	1,680,248	0.01%
Federal Home Loan Mortgage Corp.	$1,400,000	3.93%	25/6/2028	1,679,162	0.01%
Federal National Mortgage Association	$1,603,548	3.00%	1/11/2049	1,677,778	0.01%
Spectra Energy Partners LP	$1,500,000	4.75%	15/3/2024	1,676,892	0.01%
Federal National Mortgage Association	$1,547,745	4.50%	1/6/2048	1,676,386	0.01%
AbbVie, Inc.	$1,500,000	3.60%	14/5/2025	1,672,105	0.01%
PECO Energy Co.	$1,501,000	3.15%	15/10/2025	1,670,793	0.01%
Goldman Sachs Group, Inc.	$1,655,000	3.00%	26/4/2022	1,668,437	0.01%
Oracle Corp.	$1,360,000	3.85%	1/4/2060	1,662,332	0.01%
MetLife, Inc.	$1,500,000	4.37%	15/9/2023	1,661,819	0.01%
Federal Home Loan Mortgage Corp	$1,541,628	2.50%	1/7/2050	1,661,040	0.01%
Carrier Global Corp.	$1,515,000	3.38%	5/4/2040	1,659,475	0.01%
McDonald's Corp.	$1,491,000	3.30%	1/7/2025	1,658,695	0.01%
Federal Home Loan Mortgage Corp.	$1,542,070	4.00%	1/8/2047	1,656,880	0.01%
Wells Fargo & Co.^	€1,300,000	1.34%	4/5/2025	1,656,245	0.01%
Federal Home Loan Mortgage Corp.	$1,500,000	2.43%	25/8/2029	1,655,618	0.01%
Government National Mortgage Association	$1,564,526	3.50%	20/8/2049	1,655,372	0.01%
Bank of America Corp.^	$1,502,000	3.37%	23/1/2026	1,654,455	0.01%
Nasdaq, Inc.	€1,300,000	0.88%	13/2/2030	1,652,368	0.01%
Verizon Communications, Inc.	$1,231,000	4.86%	21/8/2046	1,652,072	0.01%
American International Group, Inc.	$1,375,000	3.88%	15/1/2035	1,650,931	0.01%
Becton Dickinson & Co.	$1,599,000	2.89%	6/6/2022	1,650,386	0.01%
Alphabet, Inc.	$1,650,000	0.45%	15/8/2025	1,649,556	0.01%
Federal National Mortgage Association	$1,520,430	3.50%	1/7/2043	1,647,969	0.01%
Federal National Mortgage Association	$1,568,182	3.00%	1/8/2050	1,643,988	0.01%
HP, Inc.	$1,550,000	2.20%	17/6/2025	1,641,108	0.01%
Kinder Morgan Energy Partners LP	$1,498,000	4.15%	1/2/2024	1,640,385	0.01%
Caterpillar, Inc.	$1,500,000	3.40%	15/5/2024	1,637,617	0.01%
Broadcom, Inc.	$1,491,000	3.63%	15/10/2024	1,637,133	0.01%
Federal Home Loan Mortgage Corp.	$1,600,000	2.38%	13/1/2022	1,636,938	0.01%
Bank of America Corp.	$1,455,000	4.00%	22/1/2025	1,635,038	0.01%
SITE Centers Corp.	$1,500,000	4.70%	1/6/2027	1,633,345	0.01%
Federal National Mortgage Association	$1,498,801	4.50%	1/2/2048	1,633,053	0.01%
AutoZone, Inc.	$1,575,000	3.70%	15/4/2022	1,630,366	0.01%
Wells Fargo & Co.^	€1,200,000	1.74%	4/5/2030	1,628,831	0.01%
Federal National Mortgage Association	$1,478,129	4.00%	1/2/2041	1,628,069	0.01%
DuPont de Nemours, Inc.	$1,125,000	5.42%	15/11/2048	1,627,491	0.01%
Government National Mortgage Association	$1,492,219	4.50%	20/4/2048	1,626,549	0.01%
Cox Communications, Inc.	$1,450,000	3.35%	15/9/2026	1,626,459	0.01%
Federal National Mortgage Association	$1,500,000	2.47%	25/4/2026	1,625,449	0.01%
Sempra Energy	$1,425,000	3.40%	1/2/2028	1,624,083	0.01%
Anthem, Inc.	$1,471,000	3.35%	1/12/2024	1,619,621	0.01%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	$1,500,000	6.50%	20/6/2027	1,619,513	0.01%
ViacomCBS, Inc.	$1,475,000	3.50%	15/1/2025	1,618,503	0.01%
Nestle Holdings, Inc.	$1,500,000	3.35%	24/9/2023	1,616,480	0.01%
MPLX LP	$1,380,000	4.25%	1/12/2027	1,615,603	0.01%
Federal National Mortgage Association	$1,493,843	4.00%	1/3/2047	1,615,213	0.01%
General Motors Co.	$1,450,000	4.88%	2/10/2023	1,609,323	0.01%
Juniper Networks, Inc.	$1,400,000	3.75%	15/8/2029	1,607,588	0.01%
Bank of America Corp.^	$1,500,000	2.59%	29/4/2031	1,607,201	0.01%
AbbVie, Inc.	$1,550,000	2.30%	21/11/2022	1,606,595	0.01%
PepsiCo, Inc.	$1,500,000	2.25%	19/3/2025	1,605,616	0.01%
Coca-Cola Co.	€1,300,000	0.38%	15/3/2033	1,604,411	0.01%
AT&T, Inc.	$1,525,000	3.85%	1/6/2060	1,604,337	0.01%
Schlumberger Investment SA	$1,500,000	2.65%	26/6/2030	1,602,974	0.01%
Government National Mortgage Association	$1,478,819	3.50%	20/3/2045	1,602,114	0.01%
Expedia Group, Inc.	$1,500,000	3.60%	15/12/2023	1,600,570	0.01%
Government National Mortgage Association	$1,501,083	3.00%	20/10/2045	1,599,621	0.01%
Federal Home Loan Mortgage Corp.	$1,519,380	3.00%	1/2/2048	1,597,599	0.01%
Government National Mortgage Association	$1,524,408	3.00%	20/7/2049	1,596,583	0.01%
Government National Mortgage Association	$1,491,664	3.50%	20/3/2048	1,596,457	0.01%
Federal Home Loan Mortgage Corp	$1,517,994	3.00%	1/1/2048	1,595,442	0.01%
AbbVie, Inc.	$1,224,000	4.70%	14/5/2045	1,594,279	0.01%
Dollar General Corp.	$1,250,000	4.13%	3/4/2050	1,588,334	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$1,489,930	3.00%	1/7/2035	1,588,203	0.01%
Intercontinental Exchange, Inc.	$1,575,000	1.85%	15/9/2032	1,585,684	0.01%
Sammons Financial Group, Inc.	$1,500,000	4.45%	12/5/2027	1,581,083	0.01%
Allstate Corp.	$1,200,000	4.20%	15/12/2046	1,580,532	0.01%
McDonald's Corp.	$1,500,000	2.13%	1/3/2030	1,578,637	0.01%
Southwest Airlines Co.	$1,450,000	4.75%	4/5/2023	1,575,782	0.01%
Government National Mortgage Association	$1,427,711	4.00%	20/10/2043	1,574,872	0.01%
Federal National Mortgage Association^	$1,394,000	3.06%	25/5/2027	1,574,844	0.01%
Viatris, Inc.	$1,400,000	3.85%	22/6/2040	1,571,660	0.01%
AT&T, Inc.	$1,314,000	4.30%	15/2/2030	1,569,764	0.01%
Government National Mortgage Association	$1,434,832	4.00%	20/12/2045	1,569,477	0.01%
ViacomCBS, Inc.	$1,250,000	4.95%	15/1/2031	1,567,831	0.01%
Intel Corp.	$1,309,000	3.73%	8/12/2047	1,564,564	0.01%
Federal Home Loan Mortgage Corp.	$1,490,109	2.50%	1/12/2030	1,561,286	0.01%
Wells Fargo Bank NA	$1,100,000	5.85%	1/2/2037	1,561,056	0.01%
Comcast Corp.	$1,225,000	4.40%	15/8/2035	1,560,594	0.01%
Federal Home Loan Mortgage Corp.	$1,450,000	2.67%	25/12/2024	1,560,490	0.01%
Morgan Stanley	$1,325,000	4.35%	8/9/2026	1,559,495	0.01%
Constellation Brands, Inc.	$1,325,000	3.75%	1/5/2050	1,558,972	0.01%
AT&T, Inc.	$1,551,000	3.50%	15/9/2053	1,558,015	0.01%
Northrop Grumman Corp.	$1,050,000	5.25%	1/5/2050	1,556,973	0.01%
Federal National Mortgage Association	$1,434,221	4.50%	1/8/2048	1,553,427	0.01%
Phillips 66	$1,230,000	4.88%	15/11/2044	1,551,927	0.01%
International Business Machines Corp.	$1,500,000	1.95%	15/5/2030	1,545,610	0.01%
Federal National Mortgage Association	$1,416,691	4.00%	1/2/2047	1,543,935	0.01%
Linde, Inc.	$1,500,000	2.20%	15/8/2022	1,539,724	0.01%
Federal National Mortgage Association	$1,462,164	3.00%	1/6/2037	1,539,510	0.01%
Bank of America Corp.^	$1,350,000	3.71%	24/4/2028	1,539,069	0.01%
Boeing Co.	$1,500,000	1.95%	1/2/2024	1,539,053	0.01%
Federal National Mortgage Association	$1,414,838	4.00%	1/6/2047	1,539,001	0.01%
PNC Bank NA	$1,500,000	2.63%	17/2/2022	1,536,865	0.01%
Gilead Sciences, Inc.	$1,350,000	3.65%	1/3/2026	1,530,717	0.01%
Walmart, Inc.	£700,000	5.63%	27/3/2034	1,523,973	0.01%
Commonwealth Edison Co.	$1,420,000	2.20%	1/3/2030	1,521,266	0.01%
Federal National Mortgage Association	$1,435,340	3.50%	1/10/2047	1,520,801	0.01%
Wells Fargo & Co.	$1,325,000	4.10%	3/6/2026	1,519,849	0.01%
Capital One Financial Corp.	$1,475,000	3.05%	9/3/2022	1,518,485	0.01%
Amazon.com, Inc.	$1,150,000	4.05%	22/8/2047	1,518,115	0.01%
Bristol-Myers Squibb Co.	$1,125,000	4.25%	26/10/2049	1,514,609	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$1,500,000	1.20%	15/11/2025	1,514,370	0.01%
Federal National Mortgage Association	$1,410,350	3.50%	1/8/2045	1,513,208	0.01%
Bristol-Myers Squibb Co.	$1,125,000	4.35%	15/11/2047	1,512,945	0.01%
Federal Home Loan Mortgage Corp.	$1,370,775	4.00%	1/1/2047	1,511,295	0.01%
Verizon Communications, Inc.	$1,500,000	3.00%	20/11/2060	1,510,956	0.01%
Federal National Mortgage Association^	$1,275,000	3.58%	25/8/2028	1,508,942	0.01%
JPMorgan Chase & Co.^	$1,500,000	0.65%	16/9/2024	1,508,288	0.01%
US Treasury Bond	$1,300,000	6.25%	15/8/2023	1,506,273	0.01%
Amgen, Inc.	$1,111,000	4.66%	15/6/2051	1,504,531	0.01%
Government National Mortgage Association	$1,407,490	3.00%	20/12/2042	1,504,421	0.01%
Pacific Gas & Electric Co.	$1,500,000	1.75%	16/6/2022	1,503,759	0.01%
Federal National Mortgage Association	$1,500,000	0.25%	22/5/2023	1,503,228	0.01%
Federal National Mortgage Association	$1,500,000	0.25%	27/11/2023	1,501,758	0.01%
Pacific Gas & Electric Co.	$1,500,000	2.50%	1/2/2031	1,499,265	0.01%
VMware, Inc.	$1,240,000	4.70%	15/5/2030	1,494,392	0.01%
Federal Home Loan Mortgage Corp.	$1,407,389	3.50%	1/6/2046	1,494,311	0.01%
Broadcom, Inc.	$1,425,000	3.13%	15/10/2022	1,492,194	0.01%
Goldman Sachs Group, Inc.	$1,300,000	4.25%	21/10/2025	1,488,946	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$1,325,000	3.88%	15/1/2027	1,488,877	0.01%
Brandywine Operating Partnership LP	$1,390,000	3.95%	15/11/2027	1,487,655	0.01%
Federal Home Loan Mortgage Corp.	$1,300,000	3.41%	25/12/2026	1,486,768	0.01%
Conagra Brands, Inc.	$1,263,000	4.60%	1/11/2025	1,486,496	0.01%
Cargill, Inc.	$1,400,000	3.25%	1/3/2023	1,486,487	0.01%
Alabama Power Co.	$1,475,000	1.45%	15/9/2030	1,486,138	0.01%
Diamondback Energy, Inc.	$1,390,000	3.50%	1/12/2029	1,485,717	0.01%
John Deere Cash Management SA	€1,000,000	2.20%	2/4/2032	1,481,825	0.01%
General Electric Co.	$1,092,000	5.88%	14/1/2038	1,480,063	0.01%
Citigroup, Inc.	$1,075,000	4.65%	23/7/2048	1,478,687	0.01%
Wells Fargo & Co.	$1,350,000	4.13%	15/8/2023	1,473,154	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Dell International LLC/EMC Corp.	$1,330,000	5.45%	15/6/2023	1,471,077	0.01%
Wells Fargo & Co.	$1,420,000	2.63%	22/7/2022	1,470,110	0.01%
Federal National Mortgage Association	$1,367,601	4.00%	1/1/2048	1,469,422	0.01%
Government National Mortgage Association	$1,346,274	3.50%	20/10/2042	1,469,321	0.01%
Federal National Mortgage Association	$1,354,770	3.50%	1/2/2041	1,467,919	0.01%
Verizon Communications, Inc.	$1,125,000	4.81%	15/3/2039	1,467,351	0.01%
Bank of America Corp.^	$1,350,000	3.86%	23/7/2024	1,464,695	0.01%
GE Capital International Funding Co. Unlimited Co.	$1,316,000	3.37%	15/11/2025	1,462,976	0.01%
AbbVie, Inc.	$1,310,000	3.80%	15/3/2025	1,462,671	0.01%
Government National Mortgage Association	$1,349,407	3.50%	20/10/2045	1,461,913	0.01%
Cisco Systems, Inc.	$975,000	5.50%	15/1/2040	1,461,137	0.01%
Cigna Corp.	$1,125,000	4.80%	15/8/2038	1,460,938	0.01%
Federal Home Loan Mortgage Corp.	$1,385,156	2.50%	1/12/2050	1,460,533	0.01%
Broadcom, Inc.	$1,220,000	4.75%	15/4/2029	1,458,246	0.01%
US Treasury Bond[1]	$1,123,000	6.88%	15/8/2025	1,458,233	0.01%
CVS Health Corp.	$1,250,000	3.75%	1/4/2030	1,456,890	0.01%
L3Harris Technologies, Inc.	$1,050,000	5.05%	27/4/2045	1,456,369	0.01%
DuPont de Nemours, Inc.	$1,075,000	5.32%	15/11/2038	1,453,877	0.01%
Comcast Corp.	$1,299,000	3.38%	15/8/2025	1,449,465	0.01%
TJX Cos, Inc.	$1,250,000	3.75%	15/4/2027	1,448,987	0.01%
Apple, Inc.	$1,400,000	2.70%	13/5/2022	1,446,738	0.01%
American Express Co.	$1,400,000	2.50%	1/8/2022	1,445,262	0.01%
Government National Mortgage Association	$1,348,311	3.50%	20/5/2047	1,444,548	0.01%
Oracle Corp.	$1,200,000	3.80%	15/11/2037	1,441,654	0.01%
Exxon Mobil Corp.	$1,400,000	1.57%	15/4/2023	1,441,179	0.01%
Morgan Stanley	$1,255,000	3.63%	20/1/2027	1,439,477	0.01%
Chevron Corp.	$1,300,000	2.98%	11/5/2040	1,438,525	0.01%
Federal Home Loan Mortgage Corp.	$1,309,349	4.00%	1/12/2045	1,438,235	0.01%
T-Mobile USA, Inc.	$1,300,000	3.50%	15/4/2025	1,438,167	0.01%
Wells Fargo Commercial Mortgage Trust 2018	$1,200,000	4.30%	15/1/2052	1,433,889	0.01%
Federal Home Loan Mortgage Corp.^	$1,200,000	3.85%	25/5/2028	1,433,081	0.01%
CD 2016-CD2 Mortgage Trust^	$1,265,000	3.53%	10/11/2049	1,431,867	0.01%
Schlumberger Finance BV	€1,000,000	2.00%	6/5/2032	1,429,361	0.01%
ConocoPhillips	$1,050,000	5.90%	15/10/2032	1,428,061	0.01%
Exxon Mobil Corp.	$1,250,000	3.45%	15/4/2051	1,425,568	0.01%
Government National Mortgage Association	$1,315,665	3.50%	20/4/2045	1,425,358	0.01%
Government National Mortgage Association	$1,309,362	3.50%	20/4/2043	1,425,063	0.01%
Federal National Mortgage Association	$1,327,366	3.50%	1/11/2031	1,424,508	0.01%
American Express Co.	$1,280,000	3.63%	5/12/2024	1,422,672	0.01%
Citigroup, Inc.^	$1,300,000	3.11%	8/4/2026	1,422,396	0.01%
Simon Property Group LP	$1,400,000	2.35%	30/1/2022	1,422,100	0.01%
Verizon Communications, Inc.	€1,100,000	0.88%	8/4/2027	1,414,113	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,190,000	4.80%	1/3/2050	1,413,023	0.01%
Intel Corp.	$1,305,000	2.45%	15/11/2029	1,410,683	0.01%
Federal Home Loan Banks	$1,180,000	3.25%	16/11/2028	1,406,831	0.01%
Verizon Communications, Inc.	$1,280,000	2.63%	15/8/2026	1,401,601	0.01%
Concho Resources, Inc.	$1,225,000	3.75%	1/10/2027	1,400,581	0.01%
Mylan, Inc.	$1,175,000	4.55%	15/4/2028	1,399,353	0.01%
Metropolitan Life Global Funding I	£1,000,000	1.63%	9/6/2022	1,395,830	0.01%
Federal National Mortgage Association	$1,333,952	2.50%	1/7/2028	1,395,505	0.01%
Intel Corp.	$1,000,000	4.75%	25/3/2050	1,394,131	0.01%
Verizon Communications, Inc.	$1,154,000	4.33%	21/9/2028	1,387,469	0.01%
Southern Co.	$1,125,000	4.25%	1/7/2036	1,382,824	0.01%
Federal Home Loan Mortgage Corp.	$1,327,790	2.00%	1/12/2040	1,382,190	0.01%
GS Mortgage Securities Trust 2017	$1,213,000	3.43%	10/8/2050	1,380,941	0.01%
Gilead Sciences, Inc.	$1,045,000	4.80%	1/4/2044	1,378,495	0.01%
Apple, Inc.	$1,230,000	2.90%	12/9/2027	1,377,849	0.01%
Medtronic, Inc.	$1,024,000	4.38%	15/3/2035	1,377,093	0.01%
Federal Home Loan Mortgage Corp.	$1,250,000	2.86%	25/5/2026	1,376,721	0.01%
General Motors Financial Co., Inc.	$1,250,000	4.00%	15/1/2025	1,376,368	0.01%
Liberty Mutual Group, Inc.	$1,300,000	4.95%	1/5/2022	1,376,062	0.01%
Kinder Morgan, Inc.	$1,125,000	5.05%	15/2/2046	1,374,320	0.01%
Otis Worldwide Corp.	$1,260,000	3.11%	15/2/2040	1,373,550	0.01%
Government National Mortgage Association	$1,257,509	3.50%	20/12/2041	1,372,869	0.01%
Microsoft Corp.	$1,050,000	4.10%	6/2/2037	1,372,243	0.01%
Federal National Mortgage Association	$1,309,374	3.00%	1/8/2049	1,369,986	0.01%
Citigroup, Inc.	$1,225,000	3.20%	21/10/2026	1,369,095	0.01%

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Securian Financial Group, Inc.	$1,090,000	4.80%	15/4/2048	1,368,868	0.01%
Federal National Mortgage Association	$1,308,421	2.50%	1/10/2035	1,367,780	0.01%
Valero Energy Corp.	$1,200,000	4.35%	1/6/2028	1,367,684	0.01%
BP Capital Markets America, Inc.	$1,235,000	3.02%	16/1/2027	1,364,449	0.01%
Government National Mortgage Association	$1,287,187	3.00%	20/7/2047	1,363,017	0.01%
Digital Euro Finco LLC	€1,000,000	2.50%	16/1/2026	1,362,637	0.01%
Government National Mortgage Association	$1,278,956	4.00%	20/7/2049	1,362,018	0.01%
Visa, Inc.	$1,300,000	2.80%	14/12/2022	1,360,132	0.01%
Oracle Corp.	$1,250,000	2.95%	15/11/2024	1,358,823	0.01%
VMware, Inc.	$1,160,000	4.65%	15/5/2027	1,357,479	0.01%
Berkshire Hathaway, Inc.	$1,000,000	4.50%	11/2/2043	1,356,568	0.01%
Becton Dickinson & Co.	$1,250,000	3.36%	6/6/2024	1,355,618	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,286,000	4.46%	23/7/2022	1,355,089	0.01%
Goldman Sachs Group, Inc.^	$1,175,000	3.69%	5/6/2028	1,354,166	0.01%
Kinder Morgan Energy Partners LP	$1,075,000	5.50%	1/3/2044	1,353,869	0.01%
Federal National Mortgage Association	$1,260,659	3.00%	1/12/2042	1,351,998	0.01%
LYB International Finance III LLC	$1,200,000	3.38%	1/5/2030	1,346,840	0.01%
International Business Machines Corp.	$1,300,000	2.85%	13/5/2022	1,345,982	0.01%
Federal National Mortgage Association	$1,231,338	4.50%	1/2/2048	1,345,854	0.01%
Federal National Mortgage Association	$1,152,392	5.50%	1/6/2038	1,345,468	0.01%
Abbott Laboratories	$1,225,000	2.95%	15/3/2025	1,343,793	0.01%
Broadcom, Inc.	$1,211,000	3.46%	15/9/2026	1,343,317	0.01%
International Business Machines Corp.	$1,025,000	4.25%	15/5/2049	1,341,838	0.01%
US Treasury Bond	$900,000	6.25%	15/5/2030	1,339,875	0.01%
Government National Mortgage Association	$1,226,889	3.50%	20/5/2042	1,339,025	0.01%
Federal National Mortgage Association	$1,263,864	3.00%	1/12/2030	1,337,566	0.01%
Government National Mortgage Association	$1,241,461	4.50%	20/8/2048	1,337,002	0.01%
Bristol-Myers Squibb Co.	$1,150,000	3.40%	26/7/2029	1,336,618	0.01%
Federal National Mortgage Association	$1,264,407	3.00%	1/1/2037	1,336,149	0.01%
Federal National Mortgage Association	$1,217,289	4.50%	1/9/2049	1,335,792	0.01%
Altria Group, Inc.	$1,150,000	4.40%	14/2/2026	1,334,585	0.01%
Target Corp.	$995,000	4.00%	1/7/2042	1,332,715	0.01%
Enterprise Products Operating LLC	$1,200,000	3.13%	31/7/2029	1,332,403	0.01%
Federal National Mortgage Association	$1,246,860	4.00%	1/7/2049	1,332,298	0.01%
Simon Property Group LP	$1,300,000	3.25%	13/9/2049	1,331,661	0.01%
UnitedHealth Group, Inc.	$1,000,000	4.25%	15/4/2047	1,330,064	0.01%
Hewlett Packard Enterprise Co.	$1,250,000	4.40%	15/10/2022	1,327,757	0.01%
Federal National Mortgage Association	$1,245,026	3.50%	1/5/2050	1,327,616	0.01%
GS Mortgage Securities Trust 2015	$1,180,000	3.76%	10/7/2048	1,326,638	0.01%
Comcast Corp.	€1,000,000	1.25%	20/2/2040	1,325,832	0.01%
Microsoft Corp.	$963,000	4.00%	12/2/2055	1,324,788	0.01%
Amgen, Inc.	$1,045,000	4.40%	1/5/2045	1,323,423	0.01%
PepsiCo, Inc.	$1,100,000	3.45%	6/10/2046	1,323,066	0.01%
Federal Home Loan Mortgage Corp.	$1,200,265	4.00%	1/9/2040	1,322,122	0.01%
Microsoft Corp.	$1,075,000	3.50%	12/2/2035	1,321,353	0.01%
CSAIL 2015-C4 Commercial Mortgage Trust	$1,175,000	3.81%	15/11/2048	1,321,247	0.01%
AbbVie, Inc.	$1,050,000	4.50%	14/5/2035	1,319,935	0.01%
Amazon.com, Inc.	$1,300,000	0.80%	3/6/2025	1,319,339	0.01%
Federal Home Loan Banks	$1,300,000	1.63%	20/12/2021	1,318,961	0.01%
Intel Corp.	$1,000,000	4.60%	25/3/2040	1,318,267	0.01%
Federal Home Loan Mortgage Corp.	$1,235,360	3.50%	1/4/2046	1,318,256	0.01%
Goldman Sachs Group, Inc.^	$1,080,000	4.02%	31/10/2038	1,316,033	0.01%
Walt Disney Co.	$1,250,000	2.75%	1/9/2049	1,315,855	0.01%
Government National Mortgage Association	$1,227,189	4.50%	20/5/2049	1,315,624	0.01%
Pfizer, Inc.	$1,190,000	2.75%	3/6/2026	1,315,495	0.01%
Federal National Mortgage Association	$1,247,056	3.00%	1/7/2032	1,314,642	0.01%
Sysco Corp.	$1,000,000	5.95%	1/4/2030	1,314,163	0.01%
Union Pacific Corp.	$1,067,000	3.84%	20/3/2060	1,313,482	0.01%
Ecolab, Inc.	$1,325,000	1.30%	30/1/2031	1,310,751	0.01%
Berkshire Hathaway Energy Co.	$1,150,000	3.25%	15/4/2028	1,310,648	0.01%
Oracle Corp.	$1,070,000	4.00%	15/7/2046	1,308,775	0.01%
Government National Mortgage Association	$1,221,414	3.50%	20/6/2047	1,308,594	0.01%
AT&T, Inc.	$1,163,000	3.95%	15/1/2025	1,308,165	0.01%
Federal National Mortgage Association	$1,200,000	2.13%	24/4/2026	1,306,782	0.01%
Federal Home Loan Mortgage Corp.	$1,245,260	3.00%	1/6/2050	1,305,328	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	$1,157,000	3.80%	15/8/2048	1,301,747	0.01%
Bank of America Corp.^	$1,000,000	4.33%	15/3/2050	1,301,627	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wells Fargo & Co.	€1,000,000	1.38%	26/10/2026	1,300,874	0.01%
Sabine Pass Liquefaction LLC	$1,075,000	5.88%	30/6/2026	1,300,238	0.01%
Citigroup, Inc.^	€1,000,000	1.50%	24/7/2026	1,299,728	0.01%
Oracle Corp.	$844,000	6.13%	8/7/2039	1,298,872	0.01%
International Business Machines Corp.	$1,025,000	4.15%	15/5/2039	1,297,100	0.01%
Boeing Co.	$1,000,000	5.71%	1/5/2040	1,296,172	0.01%
Digital Dutch Finco BV	€1,000,000	1.25%	1/2/2031	1,294,699	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	$1,100,000	4.85%	15/1/2027	1,293,661	0.01%
Federal National Mortgage Association	$1,212,301	3.50%	1/3/2050	1,292,720	0.01%
Comcast Corp.	£900,000	1.50%	20/2/2029	1,292,159	0.01%
Federal National Mortgage Association	$1,173,804	4.00%	1/9/2043	1,291,655	0.01%
Duke Energy Florida LLC	$1,000,000	4.20%	15/7/2048	1,289,163	0.01%
Federal National Mortgage Association	$1,211,760	3.50%	1/5/2047	1,286,458	0.01%
JPMorgan Chase & Co.	$1,200,000	3.38%	1/5/2023	1,282,320	0.01%
Comcast Corp.	$1,013,000	4.00%	1/11/2049	1,281,154	0.01%
Federal National Mortgage Association	$1,197,806	3.00%	1/1/2047	1,277,866	0.01%
Government National Mortgage Association	$1,186,419	4.00%	20/5/2047	1,276,799	0.01%
Government National Mortgage Association	$1,169,423	3.50%	20/7/2042	1,276,306	0.01%
NBCUniversal Media LLC	$975,000	4.45%	15/1/2043	1,276,245	0.01%
Federal National Mortgage Association	$1,141,769	4.50%	1/11/2042	1,276,236	0.01%
Medtronic Global Holdings SCA	€900,000	1.75%	2/7/2049	1,274,910	0.01%
Energy Transfer Operating LP	$1,200,000	4.25%	15/3/2023	1,274,525	0.01%
Bank of America Corp.^	$1,025,000	3.95%	23/1/2049	1,274,234	0.01%
JPMorgan Chase & Co.	$900,000	4.95%	1/6/2045	1,272,747	0.01%
Merck & Co., Inc.	$1,200,000	2.80%	18/5/2023	1,272,729	0.01%
Morgan Stanley	$1,150,000	3.88%	29/4/2024	1,272,656	0.01%
Goldman Sachs Group, Inc.^	$1,000,000	4.41%	23/4/2039	1,272,595	0.01%
Goldman Sachs Group, Inc.	€990,000	0.88%	21/1/2030	1,271,858	0.01%
Federal National Mortgage Association	$1,167,036	4.00%	1/9/2044	1,269,452	0.01%
US Bank NA	$1,200,000	2.05%	21/1/2025	1,269,224	0.01%
Harley-Davidson Financial Services, Inc.	$1,225,000	4.05%	4/2/2022	1,267,898	0.01%
Teachers Insurance & Annuity Association of America	$940,000	4.90%	15/9/2044	1,267,511	0.01%
Federal National Mortgage Association	$1,209,287	2.50%	1/12/2027	1,264,908	0.01%
Walt Disney Co.	$1,000,000	3.80%	13/5/2060	1,264,542	0.01%
Goldman Sachs Group, Inc.	€1,000,000	1.38%	15/5/2024	1,262,947	0.01%
Kilroy Realty LP	$1,250,000	2.50%	15/11/2032	1,262,247	0.01%
Procter & Gamble Co.	$1,250,000	0.55%	29/10/2025	1,260,599	0.01%
Government National Mortgage Association	$1,174,433	4.00%	20/5/2048	1,259,556	0.01%
General Electric Co.	€1,000,000	0.88%	17/5/2025	1,258,038	0.01%
Morgan Stanley	$1,100,000	4.00%	23/7/2025	1,257,909	0.01%
Federal National Mortgage Association	$1,182,873	3.00%	1/9/2032	1,256,428	0.01%
MidAmerican Energy Co.	$1,139,000	3.50%	15/10/2024	1,255,983	0.01%
Abbott Ireland Financing DAC	€1,000,000	0.38%	19/11/2027	1,255,671	0.01%
Exxon Mobil Corp.	€1,000,000	0.52%	26/6/2028	1,254,009	0.01%
Discovery Communications LLC	$1,000,000	4.65%	15/5/2050	1,251,850	0.01%
AT&T, Inc.	$1,050,000	4.35%	1/3/2029	1,251,738	0.01%
Home Depot, Inc.	$1,050,000	3.35%	15/4/2050	1,251,562	0.01%
O'Reilly Automotive, Inc.	$1,250,000	1.75%	15/3/2031	1,250,555	0.01%
Government National Mortgage Association	$1,161,258	4.00%	20/9/2047	1,249,722	0.01%
Altria Group, Inc.	$950,000	5.80%	14/2/2039	1,249,561	0.01%
Federal Home Loan Mortgage Corp.	$1,131,658	4.50%	1/4/2049	1,249,361	0.01%
Federal National Mortgage Association	$1,149,392	4.00%	1/2/2047	1,248,956	0.01%
Cigna Corp.	$1,175,000	2.40%	15/3/2030	1,248,881	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,000,000	5.38%	1/5/2047	1,248,549	0.01%
Federal National Mortgage Association	$1,187,422	3.00%	1/4/2048	1,248,209	0.01%
Federal Home Loan Mortgage Corp.	$1,095,000	3.24%	25/4/2027	1,248,079	0.01%
Bristol-Myers Squibb Co.	$1,150,000	2.90%	26/7/2024	1,247,940	0.01%
Oracle Corp.	$1,200,000	2.50%	15/10/2022	1,247,576	0.01%
Oracle Corp.	$1,160,000	2.50%	1/4/2025	1,246,176	0.01%
Morgan Stanley^	€1,000,000	0.64%	26/7/2024	1,245,249	0.01%
Wells Fargo & Co.	€1,000,000	0.63%	14/8/2030	1,244,792	0.01%
Toyota Motor Credit Corp.	£900,000	0.75%	19/11/2026	1,244,713	0.01%
Morgan Stanley^	€1,000,000	0.50%	26/10/2029	1,244,001	0.01%
Goldman Sachs Group, Inc.^	$1,075,000	3.81%	23/4/2029	1,243,707	0.01%
Federal Home Loan Mortgage Corp.	$1,163,711	4.00%	1/8/2048	1,242,994	0.01%
Wells Fargo & Co.	€1,000,000	0.50%	26/4/2024	1,241,055	0.01%
US Treasury Bond	$954,000	7.63%	15/2/2025	1,240,647	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Morgan Stanley	$1,200,000	2.75%	19/5/2022	1,239,361	0.01%
Time Warner Entertainment Co. LP	$800,000	8.38%	15/7/2033	1,238,325	0.01%
Government National Mortgage Association	$1,161,972	4.00%	20/11/2049	1,237,436	0.01%
Federal Home Loan Mortgage Corp.	$1,152,791	3.50%	1/12/2045	1,237,199	0.01%
Federal Home Loan Mortgage Corp.	$1,170,499	3.00%	1/8/2046	1,237,186	0.01%
Federal National Mortgage Association	$1,166,327	3.50%	1/11/2048	1,235,771	0.01%
Exxon Mobil Corp.	€1,000,000	0.14%	26/6/2024	1,235,073	0.01%
AT&T, Inc.	$955,000	5.25%	1/3/2037	1,234,763	0.01%
Federal National Mortgage Association	$1,166,520	2.50%	1/5/2040	1,232,786	0.01%
General Motors Financial Co., Inc.	€1,000,000	0.85%	26/2/2026	1,232,335	0.01%
Federal Home Loan Mortgage Corp.	$1,161,322	3.50%	1/11/2047	1,230,767	0.01%
Eli Lilly & Co.	$1,250,000	2.25%	15/5/2050	1,227,468	0.01%
Texas Instruments, Inc.	$980,000	3.88%	15/3/2039	1,227,424	0.01%
Raymond James Financial, Inc.	$1,000,000	4.65%	1/4/2030	1,227,360	0.01%
General Motors Financial Co., Inc.	$1,150,000	2.75%	20/6/2025	1,227,098	0.01%
Berkshire Hathaway Finance Corp.	$800,000	5.75%	15/1/2040	1,226,273	0.01%
Pfizer, Inc.	$1,050,000	3.45%	15/3/2029	1,225,377	0.01%
Gilead Sciences, Inc.	$925,000	4.75%	1/3/2046	1,225,144	0.01%
Walmart, Inc.	$1,125,000	3.30%	22/4/2024	1,223,970	0.01%
Federal Home Loan Mortgage Corp.	$1,139,348	3.00%	1/11/2042	1,222,369	0.01%
AbbVie, Inc.	$1,166,000	3.20%	6/11/2022	1,220,453	0.01%
US Bank NA	$1,200,000	1.80%	21/1/2022	1,219,134	0.01%
Government National Mortgage Association	$1,114,476	4.00%	20/10/2045	1,219,059	0.01%
Protective Life Global Funding	$1,175,000	2.62%	22/8/2022	1,217,708	0.01%
Federal Home Loan Mortgage Corp.	$1,140,821	3.00%	1/7/2043	1,217,461	0.01%
Abbott Laboratories	$1,200,000	1.15%	30/1/2028	1,216,346	0.01%
Federal National Mortgage Association	$1,120,667	3.50%	1/5/2042	1,215,280	0.01%
PPL Capital Funding, Inc.	$1,100,000	3.10%	15/5/2026	1,215,204	0.01%
T-Mobile USA, Inc.	$1,000,000	4.38%	15/4/2040	1,214,549	0.01%
Goldman Sachs Group, Inc.^	$1,025,000	4.22%	1/5/2029	1,213,597	0.01%
Government National Mortgage Association	$1,118,770	3.50%	20/5/2045	1,212,046	0.01%
Federal Home Loan Mortgage Corp.	$1,138,530	3.50%	1/3/2048	1,211,471	0.01%
Oracle Corp.	$1,180,000	2.50%	15/5/2022	1,211,251	0.01%
Federal Home Loan Mortgage Corp.	$1,088,771	4.50%	1/8/2049	1,209,997	0.01%
MPLX LP	$1,000,000	5.20%	1/12/2047	1,209,049	0.01%
Citigroup, Inc.^	$1,070,000	3.52%	27/10/2028	1,208,867	0.01%
Eversource Energy	$1,105,000	3.80%	1/12/2023	1,207,606	0.01%
Citigroup, Inc.^	$1,050,000	3.89%	10/1/2028	1,206,263	0.01%
Hershey Co.	$1,103,000	2.45%	15/11/2029	1,205,381	0.01%
Comcast Corp.	$1,050,000	3.40%	15/7/2046	1,204,487	0.01%
Wells Fargo Commercial Mortgage Trust 2015	$1,096,242	3.79%	15/9/2048	1,203,889	0.01%
Federal Home Loan Mortgage Corp.	$1,091,880	4.00%	1/2/2041	1,203,787	0.01%
Caterpillar, Inc.	$950,000	3.80%	15/8/2042	1,203,373	0.01%
Amazon.com, Inc.	$850,000	4.25%	22/8/2057	1,203,205	0.01%
Federal National Mortgage Association	$1,142,712	2.50%	1/8/2035	1,197,036	0.01%
Dell International LLC/EMC Corp.	$795,000	8.35%	15/7/2046	1,196,567	0.01%
Federal Home Loan Mortgage Corp.	$1,104,042	3.50%	1/1/2044	1,195,257	0.01%
CVS Health Corp.	$1,000,000	4.13%	1/4/2040	1,195,067	0.01%
PNC Bank NA^	$1,175,000	2.03%	9/12/2022	1,193,550	0.01%
AbbVie, Inc.	$1,075,000	3.20%	14/5/2026	1,193,453	0.01%
Comerica, Inc.	$1,000,000	4.00%	1/2/2029	1,193,206	0.01%
Xcel Energy, Inc.	$1,100,000	2.60%	1/12/2029	1,192,877	0.01%
Truist Bank	$1,100,000	3.20%	1/4/2024	1,191,661	0.01%
Teachers Insurance & Annuity Association of America	$955,000	4.27%	15/5/2047	1,191,401	0.01%
Walt Disney Co.	$1,000,000	3.80%	22/3/2030	1,190,309	0.01%
McKesson Corp.	€900,000	1.63%	30/10/2026	1,189,675	0.01%
Medtronic Global Holdings SCA	€910,000	1.13%	7/3/2027	1,189,411	0.01%
Benchmark 2018-B7 Mortgage Trust^	$975,000	4.51%	15/5/2053	1,188,842	0.01%
Government National Mortgage Association	$1,110,326	3.50%	20/4/2049	1,188,329	0.01%
Federal Home Loan Mortgage Corp.	$1,095,719	3.50%	1/9/2043	1,187,954	0.01%
HCA, Inc.	$900,000	5.25%	15/6/2049	1,186,608	0.01%
Government National Mortgage Association	$1,083,988	4.00%	20/9/2045	1,185,710	0.01%
Pacific Gas & Electric Co.	$1,000,000	4.95%	1/7/2050	1,184,846	0.01%
Broadcom, Inc.	$1,000,000	4.30%	15/11/2032	1,184,472	0.01%
AT&T, Inc.	$975,000	4.50%	15/5/2035	1,180,757	0.01%
Federal Home Loan Mortgage Corp.	$1,150,000	1.34%	25/9/2027	1,179,891	0.01%
General Electric Co.	$1,000,000	4.25%	1/5/2040	1,179,556	0.01%
AT&T, Inc.	$1,169,000	3.65%	15/9/2059	1,176,805	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$1,123,258	2.50%	1/8/2035	1,175,687	0.01%
Walt Disney Co.	$1,000,000	3.50%	13/5/2040	1,175,502	0.01%
Goldman Sachs Group, Inc.	$1,000,000	3.80%	15/3/2030	1,175,453	0.01%
Equitable Holdings, Inc.	$995,000	4.35%	20/4/2028	1,174,726	0.01%
Constellation Brands, Inc.	$1,025,000	3.70%	6/12/2026	1,173,768	0.01%
Visa, Inc.	$1,075,000	2.70%	15/4/2040	1,172,950	0.01%
Federal National Mortgage Association	$1,125,000	2.50%	1/1/2036	1,172,812	0.01%
Federal Home Loan Mortgage Corp.	$1,103,265	3.50%	1/6/2033	1,170,814	0.01%
Federal National Mortgage Association	$1,110,192	3.00%	1/1/2027	1,168,050	0.01%
Federal Home Loan Mortgage Corp.	$1,103,126	3.50%	1/1/2049	1,167,896	0.01%
Oracle Corp.	$995,000	3.60%	1/4/2040	1,166,539	0.01%
Federal Home Loan Mortgage Corp.	$1,057,314	4.00%	1/7/2044	1,164,416	0.01%
Mississippi Power Co.	$1,000,000	3.95%	30/3/2028	1,162,955	0.01%
Federal Home Loan Mortgage Corp.	$1,101,959	3.50%	1/9/2049	1,162,709	0.01%
Illinois Tool Works, Inc.	$1,050,000	2.65%	15/11/2026	1,161,968	0.01%
Federal National Mortgage Association	$975,000	3.61%	25/2/2031	1,161,327	0.01%
Federal National Mortgage Association	$1,114,625	2.50%	1/10/2022	1,159,504	0.01%
Broadcom, Inc.	$1,000,000	4.15%	15/11/2030	1,156,930	0.01%
Federal Home Loan Mortgage Corp.	$1,079,328	4.00%	1/11/2048	1,156,535	0.01%
Federal Home Loan Mortgage Corp.	$1,096,460	3.00%	1/1/2033	1,156,223	0.01%
US Treasury Note	$1,131,000	1.75%	30/4/2022	1,155,476	0.01%
General Motors Co.	$850,000	6.60%	1/4/2036	1,154,641	0.01%
Apple, Inc.	$1,085,000	2.65%	11/5/2050	1,151,949	0.01%
DTE Energy Co.	$1,000,000	3.80%	15/3/2027	1,151,339	0.01%
Weyerhaeuser Co.	$975,000	4.00%	15/11/2029	1,149,227	0.01%
Government National Mortgage Association	$1,057,983	3.50%	20/10/2044	1,149,142	0.01%
Apple, Inc.	$1,025,000	3.25%	23/2/2026	1,149,099	0.01%
CSX Corp.	$1,000,000	3.35%	15/9/2049	1,147,744	0.01%
Wells Fargo Commercial Mortgage Trust 2017	$1,011,000	3.45%	15/7/2050	1,144,696	0.01%
Apple, Inc.	$1,050,000	2.45%	4/8/2026	1,144,146	0.01%
Federal National Mortgage Association	$1,082,661	3.00%	1/12/2036	1,144,091	0.01%
Bunge Ltd. Finance Corp.	$1,000,000	3.75%	25/9/2027	1,144,036	0.01%
Oncor Electric Delivery Co. LLC	$1,000,000	3.10%	15/9/2049	1,143,272	0.01%
Federal Home Loan Mortgage Corp.	$1,085,688	2.50%	1/11/2049	1,142,520	0.01%
Pacific Gas & Electric Co.	$1,000,000	4.55%	1/7/2030	1,140,746	0.01%
Keurig Dr Pepper, Inc.	$1,050,000	4.06%	25/5/2023	1,140,503	0.01%
Hewlett Packard Enterprise Co.	$864,000	6.35%	15/10/2045	1,140,075	0.01%
President & Fellows of Harvard College	$800,000	4.88%	15/10/2040	1,139,107	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	$1,000,000	3.60%	15/5/2050	1,138,777	0.01%
Federal National Mortgage Association	$1,072,752	3.00%	1/11/2032	1,138,543	0.01%
Marsh & McLennan Cos, Inc.	$850,000	4.75%	15/3/2039	1,137,763	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	3.22%	25/3/2027	1,136,692	0.01%
Raytheon Technologies Corp.	$895,000	4.45%	16/11/2038	1,136,553	0.01%
US Bank NA	$1,044,000	2.80%	27/1/2025	1,135,710	0.01%
Abbott Ireland Financing DAC	€900,000	0.88%	27/9/2023	1,134,250	0.01%
Wells Fargo Commercial Mortgage Trust 2015	$1,000,000	3.81%	15/12/2048	1,134,186	0.01%
Morgan Stanley Capital I Trust 2017	$1,000,000	3.53%	15/6/2050	1,133,894	0.01%
Molson Coors Beverage Co.	€900,000	1.25%	15/7/2024	1,133,887	0.01%
Walmart, Inc.	$985,000	2.95%	24/9/2049	1,132,289	0.01%
Northrop Grumman Corp.	$1,000,000	3.25%	15/1/2028	1,131,236	0.01%
Fox Corp.	$775,000	5.58%	25/1/2049	1,130,513	0.01%
UBS Commercial Mortgage Trust 2017	$1,000,000	3.46%	15/6/2050	1,129,643	0.01%
Oracle Corp.	$910,000	4.13%	15/5/2045	1,129,631	0.01%
Berkshire Hathaway Finance Corp.	$850,000	4.40%	15/5/2042	1,128,188	0.01%
Tennessee Valley Authority	$1,000,000	2.88%	1/2/2027	1,126,474	0.01%
Caterpillar Financial Services Corp.	$1,050,000	3.45%	15/5/2023	1,126,140	0.01%
Federal National Mortgage Association	$1,031,632	4.00%	1/10/2045	1,126,133	0.01%
Bank of America Corp.^	$1,100,000	1.32%	19/6/2026	1,124,621	0.01%
AT&T, Inc.	$1,086,000	3.00%	30/6/2022	1,123,495	0.01%
Government National Mortgage Association	$1,031,809	3.50%	20/5/2043	1,122,984	0.01%
Eaton Corp.	$1,075,000	2.75%	2/11/2022	1,121,980	0.01%
Duke Energy Florida LLC	$1,030,000	2.50%	1/12/2029	1,119,885	0.01%
JPMorgan Chase & Co.^	$975,000	3.78%	1/2/2028	1,119,783	0.01%
Keurig Dr Pepper, Inc.	$875,000	4.50%	15/11/2045	1,119,661	0.01%
JPMorgan Chase & Co.	$1,000,000	3.88%	10/9/2024	1,119,273	0.01%
CSAIL 2017-C8 Commercial Mortgage Trust	$1,000,000	3.39%	15/6/2050	1,117,424	0.01%
Becton Dickinson Euro Finance Sarl	€900,000	0.63%	4/6/2023	1,116,757	0.01%
Southern California Edison Co.	$800,000	6.00%	15/1/2034	1,115,715	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Principal Financial Group, Inc.	$1,000,000	3.10%	15/11/2026	1,115,236	0.01%
Procter & Gamble Co.	$1,000,000	2.80%	25/3/2027	1,114,377	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	2.54%	25/10/2029	1,113,451	0.01%
Government National Mortgage Association	$1,044,551	3.00%	20/8/2045	1,113,120	0.01%
AbbVie, Inc.	$875,000	4.45%	14/5/2046	1,112,317	0.01%
ERAC USA Finance LLC	$1,000,000	3.85%	15/11/2024	1,111,783	0.01%
Altria Group, Inc.	$1,075,000	3.49%	14/2/2022	1,111,626	0.01%
Amazon.com, Inc.	$975,000	3.15%	22/8/2027	1,111,490	0.01%
Johnson & Johnson	$1,100,000	2.25%	1/9/2050	1,111,228	0.01%
Federal Home Loan Mortgage Corp.	$1,059,915	2.50%	1/1/2032	1,110,799	0.01%
Progressive Corp.	$850,000	3.95%	26/3/2050	1,110,440	0.01%
US Treasury Note[1]	$1,079,000	1.88%	31/8/2022	1,110,148	0.01%
JPMorgan Chase & Co.	$1,000,000	2.95%	1/10/2026	1,110,075	0.01%
Coca-Cola Co.	$1,000,000	2.88%	27/10/2025	1,109,911	0.01%
Prudential Financial, Inc.	$850,000	4.60%	15/5/2044	1,109,786	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$850,000	5.75%	1/4/2048	1,108,474	0.01%
Federal National Mortgage Association	$1,035,430	3.00%	1/8/2043	1,107,702	0.01%
PepsiCo, Inc.	$1,050,000	2.75%	1/3/2023	1,106,917	0.01%
Federal National Mortgage Association	$1,000,000	2.47%	25/8/2029	1,105,549	0.01%
Federal National Mortgage Association	$1,027,770	4.00%	1/5/2047	1,104,290	0.01%
GS Mortgage Securities Trust 2014	$1,000,000	3.93%	10/9/2047	1,104,163	0.01%
Abbott Laboratories	$800,000	4.75%	30/11/2036	1,102,104	0.01%
Federal Home Loan Mortgage Corp.	$1,100,000	0.25%	24/8/2023	1,101,631	0.01%
Apple, Inc.	$1,000,000	3.45%	6/5/2024	1,101,243	0.01%
Federal National Mortgage Association^	$1,000,000	2.58%	25/12/2026	1,098,411	0.01%
Bunge Finance Europe BV	€870,000	1.85%	16/6/2023	1,096,943	0.01%
Bristol-Myers Squibb Co.	$1,000,000	3.63%	15/5/2024	1,096,577	0.01%
Constellation Brands, Inc.	$1,000,000	2.88%	1/5/2030	1,095,399	0.01%
Federal Home Loan Mortgage Corp.^	$1,000,000	3.16%	25/5/2025	1,094,874	0.01%
Federal National Mortgage Association	$1,029,258	4.00%	1/5/2033	1,093,336	0.01%
CSX Corp.	$1,000,000	3.40%	1/8/2024	1,092,658	0.01%
Discover Financial Services	$992,000	3.75%	4/3/2025	1,092,393	0.01%
Bank of America Corp.	$750,000	6.11%	29/1/2037	1,091,740	0.01%
Government National Mortgage Association	$1,024,340	3.00%	20/7/2045	1,091,583	0.01%
Crown Castle International Corp.	$950,000	3.80%	15/2/2028	1,090,408	0.01%
Goldman Sachs Group, Inc.	$1,000,000	3.63%	20/2/2024	1,090,046	0.01%
Duke Energy Progress LLC	$850,000	4.20%	15/8/2045	1,088,833	0.01%
Citigroup, Inc.^	$1,000,000	3.35%	24/4/2025	1,088,573	0.01%
Federal Home Loan Mortgage Corp.	$1,012,869	4.00%	1/5/2050	1,084,820	0.01%
Government National Mortgage Association	$1,012,403	3.50%	20/8/2048	1,083,527	0.01%
Federal National Mortgage Association	$999,783	3.50%	1/3/2041	1,083,283	0.01%
Federal Home Loan Mortgage Corp.^	$900,000	3.92%	25/9/2028	1,083,144	0.01%
Government National Mortgage Association	$1,010,966	3.50%	20/2/2048	1,083,125	0.01%
Progress Energy, Inc.	$775,000	6.00%	1/12/2039	1,082,387	0.01%
UnitedHealth Group, Inc.	$1,000,000	2.75%	15/5/2040	1,082,384	0.01%
Wells Fargo Commercial Mortgage Trust 2014	$1,000,000	3.82%	15/8/2050	1,080,799	0.01%
Air Lease Corp.	$1,000,000	3.38%	1/7/2025	1,080,264	0.01%
JPMorgan Chase & Co.^	$1,000,000	3.22%	1/3/2025	1,079,259	0.01%
Duke Energy Carolinas LLC	$1,000,000	2.45%	15/8/2029	1,078,452	0.01%
Federal National Mortgage Association	$1,033,501	2.50%	1/11/2034	1,078,231	0.01%
American International Group, Inc.	€800,000	1.88%	21/6/2027	1,078,024	0.01%
US Treasury Note	$1,000,000	2.38%	15/8/2024	1,077,656	0.01%
Federal Home Loan Mortgage Corp.	$1,024,365	3.00%	1/6/2048	1,077,622	0.01%
AT&T, Inc.	$1,048,000	2.55%	1/12/2033	1,077,403	0.01%
Verizon Communications, Inc.	€800,000	1.50%	19/9/2039	1,076,161	0.01%
Apple, Inc.	$1,000,000	3.00%	9/2/2024	1,076,076	0.01%
Apple, Inc.	$950,000	3.20%	11/5/2027	1,075,789	0.01%
Government National Mortgage Association	$988,054	5.00%	20/7/2048	1,075,641	0.01%
Steel Dynamics, Inc.	$950,000	3.45%	15/4/2030	1,075,183	0.01%
Albemarle Corp.	$968,000	4.15%	1/12/2024	1,075,156	0.01%
ERAC USA Finance LLC	$845,000	4.50%	15/2/2045	1,073,543	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$940,000	3.60%	15/4/2026	1,072,306	0.01%
International Business Machines Corp.	$1,000,000	2.85%	15/5/2040	1,071,654	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	3.00%	25/1/2024	1,070,768	0.01%
UnitedHealth Group, Inc.	$800,000	4.25%	15/6/2048	1,069,717	0.01%
ONEOK Partners LP	$975,000	5.00%	15/9/2023	1,068,015	0.01%
AT&T, Inc.	$1,000,000	2.75%	1/6/2031	1,067,899	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tennessee Valley Authority	$700,000	7.13%	1/5/2030	1,067,265	0.01%
Union Pacific Corp.	$974,000	3.25%	15/1/2025	1,066,802	0.01%
AT&T, Inc.	€800,000	1.80%	5/9/2026	1,066,772	0.01%
Benchmark 2018-B4 Mortgage Trust^	$900,000	4.12%	15/7/2051	1,065,803	0.01%
Gilead Sciences, Inc.	$975,000	3.70%	1/4/2024	1,065,586	0.01%
Citigroup, Inc.^	$1,000,000	2.57%	3/6/2031	1,065,413	0.01%
Federal Home Loan Mortgage Corp.	$991,279	4.00%	1/6/2047	1,065,082	0.01%
New York Life Global Funding	$990,000	2.35%	14/7/2026	1,064,551	0.01%
Verizon Communications, Inc.	€800,000	1.30%	18/5/2033	1,064,474	0.01%
Wells Fargo & Co.^	$1,000,000	2.39%	2/6/2028	1,063,770	0.01%
Federal National Mortgage Association	$1,000,000	3.50%	1/1/2036	1,060,510	0.01%
Oklahoma Gas & Electric Co.	$900,000	3.85%	15/8/2047	1,060,470	0.01%
Lennar Corp.	$1,000,000	4.75%	15/11/2022	1,060,442	0.01%
FedEx Corp.	$750,000	5.25%	15/5/2050	1,060,003	0.01%
Federal National Mortgage Association	$948,263	4.50%	1/4/2041	1,059,853	0.01%
Marsh & McLennan Cos, Inc.	$1,000,000	2.25%	15/11/2030	1,059,524	0.01%
Government National Mortgage Association	$955,807	4.00%	20/12/2040	1,057,360	0.01%
Federal National Mortgage Association	$1,009,294	2.50%	1/4/2028	1,055,867	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$950,000	4.50%	1/2/2024	1,054,661	0.01%
Berkshire Hathaway Finance Corp.	$1,000,000	1.85%	12/3/2030	1,054,134	0.01%
Newmont Corp.	$1,000,000	2.25%	1/10/2030	1,053,928	0.01%
Enterprise Products Operating LLC	$970,000	2.80%	31/1/2030	1,052,261	0.01%
Government National Mortgage Association	$951,036	4.00%	20/2/2041	1,052,082	0.01%
AT&T, Inc.	$841,000	4.90%	15/8/2037	1,051,192	0.01%
UnitedHealth Group, Inc.	$950,000	2.90%	15/5/2050	1,051,080	0.01%
Burlington Northern Santa Fe LLC	$800,000	4.05%	15/6/2048	1,051,058	0.01%
T-Mobile USA, Inc.	$1,000,000	2.55%	15/2/2031	1,050,380	0.01%
BANK 2018	$900,000	3.95%	15/8/2061	1,049,229	0.01%
Government National Mortgage Association	$963,776	5.00%	20/3/2049	1,049,211	0.01%
Verizon Communications, Inc.	£600,000	3.38%	27/10/2036	1,048,725	0.01%
Bristol-Myers Squibb Co.	$1,000,000	2.75%	15/2/2023	1,048,707	0.01%
Xilinx, Inc.	$1,000,000	2.38%	1/6/2030	1,048,330	0.01%
Brooklyn Union Gas Co.	$825,000	4.27%	15/3/2048	1,047,289	0.01%
Sabra Health Care LP	$1,000,000	3.90%	15/10/2029	1,045,724	0.01%
AT&T, Inc.	$1,000,000	3.65%	1/6/2051	1,045,204	0.01%
General Motors Co.	$775,000	6.25%	2/10/2043	1,045,144	0.01%
Federal National Mortgage Association	$975,335	3.00%	1/1/2043	1,044,725	0.01%
CVS Health Corp.	$1,000,000	3.50%	20/7/2022	1,043,754	0.01%
Federal Home Loan Mortgage Corp.	$932,923	4.50%	1/8/2040	1,043,054	0.01%
Government National Mortgage Association	$968,721	4.00%	20/7/2047	1,042,518	0.01%
Verizon Communications, Inc.	$850,000	4.13%	15/8/2046	1,042,340	0.01%
Discovery Communications LLC	$955,000	3.80%	13/3/2024	1,042,296	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	1.55%	25/1/2027	1,039,525	0.01%
UBS-Barclays Commercial Mortgage Trust 2012	$1,000,000	2.85%	10/12/2045	1,039,351	0.01%
Voya Financial, Inc.	$760,000	5.70%	15/7/2043	1,038,627	0.01%
IHS Markit Ltd.	$975,000	5.00%	1/11/2022	1,037,976	0.01%
Brixmor Operating Partnership LP	$946,000	3.85%	1/2/2025	1,037,903	0.01%
Comcast Corp.	£700,000	1.88%	20/2/2036	1,037,829	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	1.94%	25/2/2035	1,037,232	0.01%
JPMorgan Chase & Co.^	$1,000,000	3.21%	1/4/2023	1,036,859	0.01%
Hewlett Packard Enterprise Co.	$1,000,000	1.75%	1/4/2026	1,036,309	0.01%
Goldman Sachs Group, Inc.^	$1,000,000	2.91%	5/6/2023	1,035,389	0.01%
State of California	$625,000	7.30%	1/10/2039	1,033,156	0.01%
Truist Bank	$1,000,000	2.80%	17/5/2022	1,032,915	0.01%
MUFG Union Bank NA	$1,000,000	3.15%	1/4/2022	1,032,524	0.01%
DTE Energy Co.	$940,000	2.85%	1/10/2026	1,032,172	0.01%
AbbVie, Inc.	$1,000,000	3.45%	15/3/2022	1,030,791	0.01%
Archer-Daniels-Midland Co.	€800,000	1.00%	12/9/2025	1,030,665	0.01%
Home Depot, Inc.	$925,000	2.80%	14/9/2027	1,030,501	0.01%
Federal Home Loan Mortgage Corp.	$975,232	3.00%	1/2/2046	1,030,407	0.01%
Federal Home Loan Mortgage Corp.	$971,851	3.50%	1/10/2048	1,028,912	0.01%
Hasbro, Inc.	$950,000	3.00%	19/11/2024	1,028,590	0.01%
Southern California Edison Co.	$875,000	4.00%	1/4/2047	1,027,890	0.01%
GS Mortgage Securities Trust 2012	$1,011,181	3.48%	10/1/2045	1,027,677	0.01%
Costco Wholesale Corp.	$1,000,000	2.30%	18/5/2022	1,027,456	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$750,000	6.38%	23/10/2035	1,027,190	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nestle Holdings, Inc.	€800,000	0.88%	18/7/2025	1,026,807	0.01%
Hewlett Packard Enterprise Co.	$1,000,000	1.45%	1/4/2024	1,026,087	0.01%
Royalty Pharma plc	$1,000,000	2.20%	2/9/2030	1,025,335	0.01%
Cigna Corp.	$775,000	4.80%	15/7/2046	1,025,224	0.01%
Federal National Mortgage Association	$980,259	2.50%	1/9/2035	1,024,730	0.01%
Federal National Mortgage Association	$959,897	3.00%	1/3/2042	1,024,112	0.01%
Federal Home Loan Mortgage Corp.	$945,558	3.50%	1/7/2042	1,023,618	0.01%
Becton Dickinson Euro Finance Sarl	€800,000	1.21%	4/6/2026	1,022,617	0.01%
Federal National Mortgage Association	$1,000,000	1.88%	5/4/2022	1,021,796	0.01%
Williams Cos, Inc.	$920,000	3.90%	15/1/2025	1,021,650	0.01%
Apple, Inc.	$1,000,000	2.55%	20/8/2060	1,021,384	0.01%
Federal National Mortgage Association	$1,000,000	2.00%	5/1/2022	1,019,010	0.01%
McDonald's Corp.	$750,000	4.88%	9/12/2045	1,018,131	0.01%
BlackRock, Inc.	$975,000	3.38%	1/6/2022	1,017,413	0.01%
Berkshire Hathaway Energy Co.	$775,000	4.45%	15/1/2049	1,017,184	0.01%
CNH Industrial Capital LLC	$925,000	4.20%	15/1/2024	1,017,143	0.01%
International Business Machines Corp.	$900,000	3.30%	15/5/2026	1,016,747	0.01%
AT&T, Inc.	$1,000,000	2.25%	1/2/2032	1,016,045	0.01%
General Dynamics Corp.	$950,000	3.38%	15/5/2023	1,015,823	0.01%
Indiana Michigan Power Co.	$875,000	3.85%	15/5/2028	1,015,389	0.01%
JPMorgan Chase & Co.^	$800,000	4.03%	24/7/2048	1,015,203	0.01%
AT&T, Inc.	$1,000,000	3.10%	1/2/2043	1,014,462	0.01%
Tennessee Valley Authority	$1,000,000	0.75%	15/5/2025	1,014,276	0.01%
CVS Health Corp.	$1,000,000	2.70%	21/8/2040	1,012,748	0.01%
State of California	$575,000	7.55%	1/4/2039	1,012,690	0.01%
DTE Energy Co.	$1,000,000	1.05%	1/6/2025	1,012,380	0.01%
Equinix, Inc.	$1,000,000	1.55%	15/3/2028	1,011,819	0.01%
Enterprise Products Operating LLC	$1,000,000	3.20%	15/2/2052	1,011,794	0.01%
FMR LLC	$665,000	6.45%	15/11/2039	1,011,759	0.01%
Federal National Mortgage Association	$1,000,000	0.63%	22/4/2025	1,011,580	0.01%
Eli Lilly & Co.	€700,000	1.70%	1/11/2049	1,011,440	0.01%
Discovery Communications LLC	£700,000	2.50%	20/9/2024	1,008,217	0.01%
DH Europe Finance II Sarl	€800,000	0.75%	18/9/2031	1,008,113	0.01%
Baxter International, Inc.	$1,000,000	1.73%	1/4/2031	1,008,014	0.01%
Johnson & Johnson	$1,000,000	2.10%	1/9/2040	1,007,937	0.01%
Federal National Mortgage Association	$963,003	2.50%	1/8/2027	1,007,296	0.01%
Lowe's Cos, Inc.	$1,000,000	1.30%	15/4/2028	1,006,684	0.01%
Federal Home Loan Mortgage Corp.	$850,000	3.56%	25/1/2029	1,006,636	0.01%
KKR Group Finance Co. III LLC	$770,000	5.13%	1/6/2044	1,006,561	0.01%
Toyota Motor Credit Corp.	$1,000,000	1.15%	13/8/2027	1,006,466	0.01%
Federal Home Loan Banks	$1,000,000	0.50%	14/4/2025	1,006,382	0.01%
CVS Health Corp.	$1,000,000	1.30%	21/8/2027	1,006,264	0.01%
Truist Bank	$873,000	4.05%	3/11/2025	1,005,502	0.01%
American Tower Corp.	$1,000,000	1.50%	31/1/2028	1,005,394	0.01%
Federal National Mortgage Association	$1,000,000	0.50%	17/6/2025	1,005,035	0.01%
Royalty Pharma plc	$1,000,000	0.75%	2/9/2023	1,005,033	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	0.38%	20/4/2023	1,004,926	0.01%
AbbVie, Inc.	$960,000	2.90%	6/11/2022	1,004,679	0.01%
Goldman Sachs Group, Inc.^	$1,000,000	0.63%	17/11/2023	1,004,679	0.01%
Toyota Motor Credit Corp.	$1,000,000	0.50%	14/8/2023	1,004,641	0.01%
Johnson & Johnson	$1,000,000	1.30%	1/9/2030	1,004,602	0.01%
Morgan Stanley^	$1,000,000	0.56%	10/11/2023	1,002,495	0.01%
Mars, Inc.	$1,000,000	0.88%	16/7/2026	1,002,128	0.01%
Coca-Cola Co.	€800,000	0.50%	8/3/2024	1,001,573	0.01%
Federal National Mortgage Association	$1,000,000	0.25%	10/7/2023	1,001,462	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	0.25%	6/11/2023	1,001,264	0.01%
Nestle Holdings, Inc.	$1,000,000	0.38%	15/1/2024	1,001,071	0.01%
Apple, Inc.	£600,000	3.05%	31/7/2029	1,000,873	0.01%
Chevron USA, Inc.	$1,000,000	1.02%	12/8/2027	1,000,847	0.01%
Federal National Mortgage Association	$946,977	3.00%	1/10/2036	1,000,709	0.01%
Molson Coors Beverage Co.	$875,000	4.20%	15/7/2046	999,975	0.01%
Federal National Mortgage Association	$945,833	3.00%	1/10/2046	999,822	0.01%
Federal National Mortgage Association	$943,599	3.50%	1/3/2048	998,979	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	0.13%	16/10/2023	998,590	0.01%
Automatic Data Processing, Inc.	$1,000,000	1.25%	1/9/2030	997,845	0.01%
Santander Holdings USA, Inc.	$880,000	4.50%	17/7/2025	997,821	0.01%
Federal National Mortgage Association	$935,804	3.50%	1/12/2037	997,373	0.01%
Federal National Mortgage Association	$952,661	3.00%	1/11/2039	996,910	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Time Warner Cable LLC	$700,000	6.75%	15/6/2039	996,272	0.01%
Alexandria Real Estate Equities, Inc.	$1,000,000	1.88%	1/2/2033	996,189	0.01%
Pfizer, Inc.	$925,000	3.20%	15/9/2023	995,928	0.01%
Federal Home Loan Mortgage Corp.	$941,935	3.00%	1/11/2036	995,658	0.01%
Halliburton Co.	$845,000	5.00%	15/11/2045	995,489	0.01%
Fox Corp.	$725,000	5.48%	25/1/2039	995,436	0.01%
CNA Financial Corp.	$900,000	3.95%	15/5/2024	995,205	0.01%
Visa, Inc.	$1,050,000	2.00%	15/8/2050	994,708	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$900,000	3.65%	1/11/2024	994,143	0.01%
Government National Mortgage Association	$929,821	3.00%	20/7/2043	993,477	0.01%
BP Capital Markets America, Inc.	$1,000,000	2.77%	10/11/2050	992,900	0.01%
QUALCOMM, Inc.	$700,000	4.80%	20/5/2045	992,403	0.01%
Federal Home Loan Banks	$925,000	2.50%	13/2/2024	990,975	0.01%
Federal National Mortgage Association	$951,895	2.00%	1/12/2040	990,782	0.01%
Mars, Inc.	$1,000,000	1.63%	16/7/2032	990,592	0.01%
American International Group, Inc.	$775,000	4.50%	16/7/2044	990,465	0.01%
Pioneer Natural Resources Co.	$1,000,000	1.90%	15/8/2030	990,366	0.01%
Federal Home Loan Mortgage Corp.	$908,998	3.50%	1/1/2045	989,981	0.01%
Dow Chemical Co.	€800,000	0.50%	15/3/2027	989,977	0.01%
Walmart, Inc.	$915,000	2.85%	8/7/2024	989,852	0.01%
Chubb INA Holdings, Inc.	$950,000	2.88%	3/11/2022	989,763	0.01%
AT&T, Inc.	$800,000	4.75%	15/5/2046	989,598	0.01%
Prologis LP	$1,000,000	1.25%	15/10/2030	989,565	0.01%
Federal National Mortgage Association	$920,358	3.50%	1/9/2029	989,211	0.01%
Federal National Mortgage Association	$943,120	3.00%	1/7/2050	988,710	0.01%
Federal National Mortgage Association	$935,125	3.00%	1/3/2048	988,503	0.01%
UBS3 Commercial Mortgage Trust 2014	$900,000	3.82%	10/6/2047	988,118	0.01%
Enterprise Products Operating LLC^	$990,000	5.38%	15/2/2078	987,303	0.01%
State Street Corp.	$900,000	3.70%	20/11/2023	986,807	0.01%
Energy Transfer Operating LP	$840,000	5.50%	1/6/2027	986,520	0.01%
Mastercard, Inc.	$900,000	3.38%	1/4/2024	986,094	0.01%
Federal National Mortgage Association	$892,716	4.00%	1/12/2041	985,632	0.01%
Alphabet, Inc.	$1,000,000	1.10%	15/8/2030	984,892	0.01%
John Deere Capital Corp.	$878,000	3.45%	13/3/2025	983,893	0.01%
S&P Global, Inc.	$1,000,000	1.25%	15/8/2030	983,636	0.01%
Federal National Mortgage Association	$892,581	4.00%	1/1/2041	983,612	0.01%
Apple, Inc.	$912,000	2.85%	11/5/2024	983,234	0.01%
Kilroy Realty LP	$925,000	3.05%	15/2/2030	983,218	0.01%
Oracle Corp.	$800,000	4.00%	15/11/2047	982,268	0.01%
Activision Blizzard, Inc.	$1,000,000	1.35%	15/9/2030	981,714	0.01%
Marsh & McLennan Cos, Inc.	$900,000	3.50%	3/6/2024	980,402	0.01%
Bank of America Corp.^	$900,000	3.46%	15/3/2025	980,145	0.01%
Lockheed Martin Corp.	$700,000	4.70%	15/5/2046	979,700	0.01%
PacifiCorp	$850,000	3.30%	15/3/2051	978,309	0.01%
Prologis LP	$1,050,000	2.13%	15/10/2050	975,654	0.01%
PNC Bank NA	$878,000	3.25%	1/6/2025	975,544	0.01%
Alexandria Real Estate Equities, Inc.	$850,000	3.38%	15/8/2031	973,895	0.01%
Verizon Communications, Inc.	£700,000	1.13%	3/11/2028	972,584	0.01%
Comcast Corp.	$1,000,000	2.45%	15/8/2052	970,678	0.01%
Goldman Sachs Group, Inc.	$865,000	3.75%	22/5/2025	970,518	0.01%
Gilead Sciences, Inc.	$800,000	4.00%	1/9/2036	969,578	0.01%
Activision Blizzard, Inc.	$1,000,000	2.50%	15/9/2050	969,136	0.01%
Government National Mortgage Association	$894,286	3.50%	20/12/2045	968,846	0.01%
Otis Worldwide Corp.	$835,000	3.36%	15/2/2050	968,789	0.01%
Wells Fargo & Co.	$700,000	5.38%	2/11/2043	968,273	0.01%
Apple, Inc.	$850,000	3.35%	9/2/2027	967,663	0.01%
DR Horton, Inc.	$897,000	2.60%	15/10/2025	966,747	0.01%
Federal National Mortgage Association	$923,009	2.50%	1/6/2035	964,883	0.01%
Marathon Oil Corp.	$900,000	3.85%	1/6/2025	964,435	0.01%
American Honda Finance Corp.	$900,000	2.90%	16/2/2024	964,408	0.01%
Federal National Mortgage Association	$889,789	3.50%	1/12/2041	964,267	0.01%
McDonald's Corp.	€700,000	1.60%	15/3/2031	964,213	0.01%
State of Texas	$640,000	5.52%	1/4/2039	962,976	0.01%
Danaher Corp.	$725,000	4.38%	15/9/2045	962,188	0.01%
Union Pacific Corp.	$850,000	3.25%	5/2/2050	961,129	0.01%
AT&T, Inc.	$745,000	5.15%	15/11/2046	961,021	0.01%
LYB International Finance II BV	€700,000	1.63%	17/9/2031	960,700	0.01%
Alphabet, Inc.	$1,000,000	2.25%	15/8/2060	960,321	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Berkshire Hathaway Energy Co.	$650,000	6.13%	1/4/2036	960,057	0.01%
Discovery Communications LLC	$725,000	5.30%	15/5/2049	959,910	0.01%
Johnson & Johnson	$850,000	2.90%	15/1/2028	958,718	0.01%
Exxon Mobil Corp.	$775,000	4.11%	1/3/2046	955,873	0.01%
Cigna Corp.	$875,000	3.50%	15/6/2024	955,562	0.01%
Discovery Communications LLC	$835,000	3.63%	15/5/2030	955,215	0.01%
Federal Home Loan Mortgage Corp.	$850,000	2.65%	25/11/2029	954,988	0.01%
Government National Mortgage Association	$895,331	3.00%	20/12/2044	954,832	0.01%
Federal Home Loan Mortgage Corp.^	$800,000	3.78%	25/10/2028	954,079	0.01%
Government National Mortgage Association	$892,495	3.00%	20/9/2042	953,960	0.01%
Regions Financial Corp.	$900,000	2.25%	18/5/2025	953,834	0.01%
Federal Home Loan Mortgage Corp.	$874,220	4.00%	1/8/2045	953,131	0.01%
Florida Power & Light Co.	$750,000	4.13%	1/2/2042	953,107	0.01%
Federal Home Loan Mortgage Corp.	$866,046	4.00%	1/2/2045	952,322	0.01%
Alphabet, Inc.	$1,000,000	2.05%	15/8/2050	952,165	0.01%
Federal Home Loan Mortgage Corp.	$901,014	3.00%	1/10/2045	951,990	0.01%
Massachusetts Mutual Life Insurance Co.	$853,000	3.73%	15/10/2070	950,467	0.01%
Home Depot, Inc.	$850,000	3.00%	1/4/2026	949,967	0.01%
Bay Area Toll Authority	$550,000	6.26%	1/4/2049	949,526	0.01%
Corning, Inc.	¥100,000,000	0.99%	10/8/2027	947,812	0.01%
Amgen, Inc.	$850,000	3.38%	21/2/2050	947,419	0.01%
Federal Home Loan Mortgage Corp.	$905,417	2.50%	1/2/2035	944,719	0.01%
Federal National Mortgage Association	$894,615	3.50%	1/11/2049	944,023	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$665,000	6.48%	23/10/2045	943,439	0.01%
KeyBank NA	$848,000	3.30%	1/6/2025	943,056	0.01%
Texas Health Resources	$1,000,000	2.33%	15/11/2050	943,000	0.01%
Citigroup Commercial Mortgage Trust 2016	$850,000	3.31%	10/4/2049	942,492	0.01%
Home Depot, Inc.	$800,000	3.30%	15/4/2040	940,588	0.01%
DuPont de Nemours, Inc.	$850,000	4.21%	15/11/2023	938,294	0.01%
Procter & Gamble Co.	$850,000	2.45%	3/11/2026	938,075	0.01%
General Dynamics Corp.	$800,000	3.75%	15/5/2028	937,126	0.01%
Rochester Gas & Electric Corp.	$850,000	3.10%	1/6/2027	937,111	0.01%
New York Life Global Funding	$920,000	1.10%	5/5/2023	935,998	0.01%
Aflac, Inc.	$795,000	3.60%	1/4/2030	934,970	0.01%
Altria Group, Inc.	€700,000	2.20%	15/6/2027	934,296	0.01%
Medtronic Global Holdings SCA	€700,000	1.38%	15/10/2040	933,001	0.01%
Honeywell International, Inc.	$875,000	2.30%	15/8/2024	932,637	0.01%
Walmart, Inc.	$640,000	5.25%	1/9/2035	931,854	0.01%
Verizon Communications, Inc.	€700,000	1.25%	8/4/2030	931,581	0.01%
Government National Mortgage Association	$862,356	4.00%	20/3/2047	930,666	0.01%
American Municipal Power, Inc.	$620,000	5.94%	15/2/2047	929,932	0.01%
Metropolitan Life Global Funding I	$900,000	1.95%	13/1/2023	928,368	0.01%
Digital Euro Finco LLC	€700,000	2.63%	15/4/2024	927,536	0.01%
Verizon Communications, Inc.	AU($)1,000,000	4.50%	17/8/2027	926,790	0.01%
Government National Mortgage Association	$854,524	3.50%	20/8/2045	925,769	0.01%
Nuveen LLC	$775,000	4.00%	1/11/2028	925,050	0.01%
General Motors Financial Co., Inc.	£650,000	2.35%	3/9/2025	924,615	0.01%
Humana, Inc.	$835,000	3.85%	1/10/2024	924,501	0.01%
Oracle Corp.	$875,000	2.40%	15/9/2023	920,350	0.01%
Comcast Corp.	$721,000	4.05%	1/11/2052	919,824	0.01%
Federal National Mortgage Association	$832,892	4.00%	1/12/2040	917,430	0.01%
CVS Health Corp.	$810,000	3.88%	20/7/2025	917,067	0.01%
Federal National Mortgage Association	$862,032	3.00%	1/9/2030	915,264	0.01%
Utah Acquisition Sub, Inc.	$800,000	3.95%	15/6/2026	915,017	0.01%
University of Pittsburgh-of the Commonwealth System of Higher Education	$825,000	3.56%	15/9/2119	914,636	0.01%
Government National Mortgage Association	$850,665	3.50%	20/8/2050	913,892	0.01%
Eastman Chemical Co.	€700,000	1.88%	23/11/2026	913,630	0.01%
FedEx Corp.	$800,000	3.40%	15/2/2028	912,909	0.01%
Microsoft Corp.	$875,000	2.00%	8/8/2023	912,896	0.01%
Berkshire Hathaway Finance Corp.	£500,000	2.63%	19/6/2059	912,466	0.01%
Raytheon Technologies Corp.	$700,000	4.50%	1/6/2042	912,247	0.01%
Federal Home Loan Mortgage Corp.	$810,998	5.50%	1/2/2049	912,078	0.01%
Citigroup, Inc.	$680,000	4.65%	30/7/2045	911,815	0.01%
Amazon.com, Inc.	$880,000	2.50%	3/6/2050	910,783	0.01%
AbbVie, Inc.	$725,000	4.25%	21/11/2049	910,739	0.01%
Federal Home Loan Mortgage Corp.	$900,000	1.72%	25/7/2035	909,995	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ViacomCBS, Inc.	$700,000	5.25%	1/4/2044	909,511	0.01%
Bank of America Corp.^	$850,000	3.55%	5/3/2024	907,859	0.01%
Wells Fargo & Co.	£600,000	2.50%	2/5/2029	906,763	0.01%
Johnson & Johnson	$650,000	4.50%	5/12/2043	906,639	0.01%
Citigroup, Inc.	$775,000	4.13%	25/7/2028	905,779	0.01%
Federal National Mortgage Association	$857,262	3.00%	1/1/2046	905,510	0.01%
Federal Home Loan Mortgage Corp.	$863,504	3.00%	1/8/2050	905,156	0.01%
QUALCOMM, Inc.	$675,000	4.30%	20/5/2047	904,205	0.01%
Goldman Sachs Group, Inc.^	$825,000	3.27%	29/9/2025	903,421	0.01%
Government National Mortgage Association	$826,530	3.50%	20/6/2042	902,074	0.01%
Verisk Analytics, Inc.	$750,000	4.13%	15/3/2029	901,851	0.01%
AT&T, Inc.	$780,000	4.13%	17/2/2026	901,604	0.01%
Federal National Mortgage Association	$843,198	4.00%	1/8/2049	900,977	0.01%
Wells Fargo Commercial Mortgage Trust 2018	$750,000	4.44%	15/9/2061	899,879	0.01%
ViacomCBS, Inc.	$820,000	2.90%	15/1/2027	899,655	0.01%
US Treasury Note	$834,000	2.88%	30/11/2023	899,612	0.01%
Federal National Mortgage Association	$860,182	2.50%	1/5/2035	899,206	0.01%
ViacomCBS, Inc.	$825,000	4.25%	1/9/2023	898,657	0.01%
Consolidated Edison Co. of New York, Inc.	$650,000	5.50%	1/12/2039	898,465	0.01%
Liberty Mutual Group, Inc.	$750,000	3.95%	15/5/2060	897,916	0.01%
Union Pacific Corp.	$825,000	3.65%	15/2/2024	897,616	0.01%
Federal Home Loan Mortgage Corp.	$856,068	2.50%	1/8/2031	897,166	0.01%
Government National Mortgage Association	$798,395	4.50%	20/8/2040	896,963	0.01%
Air Lease Corp.	$875,000	2.63%	1/7/2022	896,676	0.01%
Becton Dickinson & Co.	$808,000	3.73%	15/12/2024	894,641	0.01%
General Motors Co.	$625,000	6.75%	1/4/2046	894,310	0.01%
Raytheon Technologies Corp.	$750,000	3.75%	1/11/2046	893,423	0.01%
Bristol-Myers Squibb Co.	$620,000	5.00%	15/8/2045	892,818	0.01%
Goldman Sachs Group, Inc.^	CA($)1,050,000	3.31%	31/10/2025	892,535	0.01%
DuPont de Nemours, Inc.	$725,000	4.73%	15/11/2028	892,099	0.01%
Bank of America Corp.^	$750,000	4.27%	23/7/2029	892,076	0.01%
Parker-Hannifin Corp.	€700,000	1.13%	1/3/2025	892,052	0.01%
Federal National Mortgage Association	$829,607	4.00%	1/2/2048	891,373	0.01%
Cigna Corp.	$650,000	4.90%	15/12/2048	891,255	0.01%
Discover Financial Services	$800,000	3.95%	6/11/2024	891,022	0.01%
Phillips 66	$850,000	4.30%	1/4/2022	890,815	0.01%
Burlington Northern Santa Fe LLC	$700,000	3.90%	1/8/2046	889,996	0.01%
Federal Home Loan Mortgage Corp.	$841,662	3.00%	1/3/2047	889,920	0.01%
General Motors Co.	$660,000	5.95%	1/4/2049	889,386	0.01%
Realty Income Corp.	$650,000	4.65%	15/3/2047	886,042	0.01%
Citigroup, Inc.	$865,000	2.90%	8/12/2021	883,821	0.01%
Cheniere Corpus Christi Holdings LLC	$795,000	3.70%	15/11/2029	883,759	0.01%
Keurig Dr Pepper, Inc.	$725,000	4.60%	25/5/2028	883,747	0.01%
UBS Commercial Mortgage Trust 2018	$740,000	4.34%	15/12/2051	883,538	0.01%
Comcast Corp.	$707,000	3.97%	1/11/2047	882,607	0.01%
Broadcom, Inc.	$770,000	4.25%	15/4/2026	882,338	0.01%
Citigroup, Inc.^	$750,000	3.98%	20/3/2030	881,409	0.01%
Federal National Mortgage Association	$779,626	4.50%	1/4/2045	880,697	0.01%
Stanley Black & Decker, Inc.	$725,000	4.25%	15/11/2028	880,455	0.01%
Federal National Mortgage Association	$875,000	1.27%	25/7/2030	879,260	0.01%
Verizon Communications, Inc.	£600,000	1.88%	19/9/2030	879,242	0.01%
CF Industries, Inc.	$860,000	3.40%	1/12/2021	879,120	0.01%
ConocoPhillips Co.	$575,000	5.95%	15/3/2046	878,506	0.01%
State Street Corp.^	$800,000	3.78%	3/12/2024	877,162	0.01%
AT&T, Inc.	$760,000	4.35%	15/6/2045	876,093	0.01%
Duke Energy Indiana LLC	$735,000	3.75%	15/5/2046	875,996	0.01%
Keurig Dr Pepper, Inc.	$625,000	5.09%	25/5/2048	875,497	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$700,000	5.38%	1/4/2038	875,366	0.01%
Altria Group, Inc.	€600,000	3.13%	15/6/2031	875,353	0.01%
Global Payments, Inc.	$817,000	2.65%	15/2/2025	875,218	0.01%
Southwestern Electric Power Co.	$750,000	3.85%	1/2/2048	875,116	0.01%
CSX Corp.	$800,000	2.60%	1/11/2026	874,534	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$780,000	3.75%	15/2/2028	874,438	0.01%
FedEx Corp.	$648,000	5.10%	15/1/2044	873,594	0.01%
Bayer US Finance LLC	$800,000	3.38%	8/10/2024	873,373	0.01%
Schlumberger Holdings Corp.	$750,000	4.30%	1/5/2029	872,923	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Verisk Analytics, Inc.	$750,000	3.63%	15/5/2050	872,727	0.01%
International Business Machines Corp.	€700,000	0.30%	11/2/2028	870,965	0.01%
United Parcel Service, Inc.	€700,000	0.38%	15/11/2023	870,712	0.01%
Verizon Communications, Inc.	£600,000	1.88%	3/11/2038	869,688	0.01%
Southwest Airlines Co.	$750,000	5.25%	4/5/2025	869,519	0.01%
Lowe's Cos, Inc.	$700,000	4.50%	15/4/2030	868,258	0.01%
Federal Home Loan Mortgage Corp.	$827,902	2.50%	1/2/2032	867,647	0.01%
Entergy Louisiana LLC	$665,000	4.20%	1/4/2050	865,121	0.01%
United Airlines 2016-1 Class AA Pass Through Trust	$862,744	3.10%	7/7/2028	864,824	0.01%
JPMorgan Chase & Co.^	$725,000	4.20%	23/7/2029	863,753	0.01%
Federal Home Loan Mortgage Corp.	$823,962	2.50%	1/11/2031	863,519	0.01%
Government National Mortgage Association	$823,945	3.00%	15/12/2045	861,634	0.01%
Walmart, Inc.	$785,000	2.38%	24/9/2029	861,491	0.01%
Federal National Mortgage Association	$813,358	3.50%	1/7/2048	861,095	0.01%
Appalachian Power Co.	$675,000	4.45%	1/6/2045	860,783	0.01%
Apple, Inc.	$670,000	3.85%	4/8/2046	860,434	0.01%
Federal Home Loan Mortgage Corp.	$801,681	3.50%	1/11/2045	860,380	0.01%
Federal Home Loan Mortgage Corp.	$800,000	2.95%	25/7/2024	860,329	0.01%
Federal National Mortgage Association	$755,678	5.00%	1/12/2043	860,046	0.01%
MassMutual Global Funding II	$800,000	2.75%	22/6/2024	860,016	0.01%
Mondelez International Holdings Netherlands BV	€700,000	0.00%	22/9/2026	859,416	0.01%
AbbVie, Inc.	$825,000	3.25%	1/10/2022	859,322	0.01%
Federal Home Loan Mortgage Corp.	$811,866	3.00%	1/2/2037	858,158	0.01%
Apple, Inc.	$625,000	4.38%	13/5/2045	858,046	0.01%
New Jersey Turnpike Authority	$525,000	7.10%	1/1/2041	857,924	0.01%
Thermo Fisher Scientific, Inc.	$783,000	2.60%	1/10/2029	856,987	0.01%
Old Republic International Corp.	$750,000	4.88%	1/10/2024	856,372	0.01%
UnitedHealth Group, Inc.	$750,000	3.38%	15/4/2027	855,916	0.01%
Costco Wholesale Corp.	$825,000	1.75%	20/4/2032	854,843	0.01%
Amazon.com, Inc.	$685,000	3.88%	22/8/2037	852,865	0.01%
Sempra Energy	$600,000	6.00%	15/10/2039	852,025	0.01%
Energy Transfer Operating LP	$740,000	4.95%	15/6/2028	851,634	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$825,000	3.70%	1/4/2051	851,180	0.01%
Federal Home Loan Mortgage Corp.	$780,000	2.25%	25/1/2030	851,046	0.01%
Becton Dickinson & Co.	€683,000	1.00%	15/12/2022	850,234	0.01%
Bank of America Corp.	$750,000	3.50%	19/4/2026	850,161	0.01%
Burlington Northern Santa Fe LLC	$775,000	3.00%	1/4/2025	848,812	0.01%
Bank of America Corp.^	$800,000	2.50%	13/2/2031	848,570	0.01%
Thermo Fisher Scientific, Inc.	€600,000	1.88%	1/10/2049	848,548	0.01%
Federal National Mortgage Association	$802,220	3.00%	1/8/2046	848,012	0.01%
Consumers Energy Co.	$850,000	2.50%	1/5/2060	847,947	0.01%
JPMorgan Chase & Co.	$800,000	3.20%	25/1/2023	847,910	0.01%
Bank of America Corp.	$725,000	4.25%	22/10/2026	847,909	0.01%
Cigna Corp.	$785,000	3.75%	15/7/2023	847,752	0.01%
Prudential Financial, Inc.	$650,000	4.35%	25/2/2050	846,839	0.01%
Enterprise Products Operating LLC	$725,000	4.20%	31/1/2050	846,400	0.01%
Federal Home Loan Mortgage Corp.^	$700,000	4.06%	25/10/2028	845,689	0.01%
United Parcel Service, Inc.	$782,000	2.80%	15/11/2024	845,583	0.01%
Federal National Mortgage Association	$764,468	4.00%	1/7/2042	844,983	0.01%
Lowe's Cos, Inc.	$675,000	4.05%	3/5/2047	844,745	0.01%
Entergy Louisiana LLC	$650,000	4.20%	1/9/2048	842,645	0.01%
Pfizer, Inc.	$490,000	7.20%	15/3/2039	842,613	0.01%
Basin Electric Power Cooperative	$700,000	4.75%	26/4/2047	842,511	0.01%
Northrop Grumman Corp.	$675,000	4.03%	15/10/2047	842,368	0.01%
Federal National Mortgage Association	$778,249	3.50%	1/10/2042	842,328	0.01%
Government National Mortgage Association	$773,882	3.50%	20/7/2043	842,265	0.01%
Valero Energy Corp.	$635,000	6.63%	15/6/2037	841,006	0.01%
Cigna Corp.	$750,000	3.40%	15/3/2050	840,665	0.01%
Federal National Mortgage Association	$786,481	4.00%	1/8/2050	840,373	0.01%
Government National Mortgage Association	$769,718	3.50%	20/8/2042	840,069	0.01%
Mastercard, Inc.	$650,000	3.95%	26/2/2048	838,984	0.01%
Goldman Sachs Group, Inc.	$600,000	5.15%	22/5/2045	838,894	0.01%
Federal Home Loan Mortgage Corp.	$779,850	3.50%	1/3/2045	838,601	0.01%
Citigroup, Inc.	$625,000	5.88%	22/2/2033	838,467	0.01%
Federal National Mortgage Association	$769,170	4.50%	1/4/2047	838,067	0.01%
Exxon Mobil Corp.	$815,000	1.90%	16/8/2022	836,571	0.01%
Toyota Motor Credit Corp.	$825,000	1.15%	26/5/2022	835,229	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Amazon.com, Inc.	$800,000	2.40%	22/2/2023	834,845	0.01%
Federal Home Loan Mortgage Corp.	$757,728	4.00%	1/1/2041	834,656	0.01%
Goldman Sachs Group, Inc.	$600,000	4.75%	21/10/2045	833,846	0.01%
Charles Schwab Corp.	$825,000	3.25%	21/5/2021	832,264	0.01%
Bristol-Myers Squibb Co.	$650,000	4.13%	15/6/2039	831,724	0.01%
Government National Mortgage Association	$761,978	3.50%	20/1/2043	831,621	0.01%
Government National Mortgage Association	$759,410	4.00%	20/3/2046	830,673	0.01%
Citigroup, Inc.^	$775,000	2.67%	29/1/2031	830,437	0.01%
Government National Mortgage Association	$770,962	4.00%	20/8/2047	829,693	0.01%
Government National Mortgage Association	$749,470	4.00%	20/11/2040	829,099	0.01%
Apple, Inc.	$600,000	4.45%	6/5/2044	828,424	0.01%
PECO Energy Co.	$750,000	3.00%	15/9/2049	827,883	0.01%
T-Mobile USA, Inc.	$800,000	3.00%	15/2/2041	827,612	0.01%
Exelon Corp.	$625,000	4.70%	15/4/2050	827,410	0.01%
Goldman Sachs Group, Inc.	$775,000	3.63%	22/1/2023	826,856	0.01%
Huntington National Bank	$800,000	2.50%	7/8/2022	825,948	0.01%
Pacific Gas & Electric Co.	$825,000	3.30%	1/8/2040	825,868	0.01%
California Institute of Technology	$600,000	4.70%	1/11/2111	824,818	0.01%
American Honda Finance Corp.	£600,000	0.75%	25/11/2026	823,606	0.01%
Berkshire Hathaway, Inc.	¥100,000,000	1.11%	13/9/2049	823,543	0.01%
Federal National Mortgage Association	$766,835	3.50%	1/10/2045	822,760	0.01%
Oracle Corp.	$745,000	2.80%	1/4/2027	822,721	0.01%
Tyson Foods, Inc.	$575,000	5.10%	28/9/2048	822,184	0.01%
Constellation Brands, Inc.	$697,000	4.75%	1/12/2025	821,782	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$735,000	4.65%	15/10/2025	821,671	0.01%
Las Vegas Sands Corp.	$775,000	3.20%	8/8/2024	821,573	0.01%
UnitedHealth Group, Inc.	$625,000	4.25%	15/3/2043	821,335	0.01%
Federal National Mortgage Association	$764,290	4.00%	1/11/2047	821,192	0.01%
UnitedHealth Group, Inc.	$800,000	1.25%	15/1/2026	820,462	0.01%
Realty Income Corp.	$727,000	3.88%	15/4/2025	820,336	0.01%
Microsoft Corp.	$599,000	3.95%	8/8/2056	820,006	0.01%
Federal Home Loan Mortgage Corp.	$752,125	4.50%	1/6/2047	819,867	0.01%
Harborwalk Funding Trust^	$650,000	5.08%	15/2/2069	819,667	0.01%
Federal Home Loan Mortgage Corp.	$716,942	5.00%	1/8/2044	819,222	0.01%
International Paper Co.	$625,000	4.35%	15/8/2048	818,823	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	€660,000	0.38%	15/9/2027	818,516	0.01%
Chevron Corp.	$790,000	2.36%	5/12/2022	817,548	0.01%
Verizon Communications, Inc.	$611,000	4.67%	15/3/2055	817,419	0.01%
Ares Capital Corp.	$750,000	4.20%	10/6/2024	816,636	0.01%
Michigan State Building Authority	$800,000	2.71%	15/10/2040	816,232	0.01%
Illinois Tool Works, Inc.	$650,000	3.90%	1/9/2042	815,479	0.01%
Government National Mortgage Association	$744,410	4.00%	20/8/2045	814,266	0.01%
Puget Energy, Inc.	$740,000	3.65%	15/5/2025	814,111	0.01%
Federal Home Loan Mortgage Corp.	$754,597	5.50%	1/9/2048	813,945	0.01%
Federal National Mortgage Association	$762,882	4.00%	1/11/2048	813,657	0.01%
Chubb INA Holdings, Inc.	€600,000	1.40%	15/6/2031	813,265	0.01%
US Treasury Note	$795,000	1.75%	31/5/2022	813,167	0.01%
Verizon Communications, Inc.	$650,000	4.40%	1/11/2034	811,123	0.01%
Connecticut Light & Power Co.	$625,000	4.00%	1/4/2048	810,694	0.01%
BANK 2017	$725,000	3.78%	15/5/2050	810,226	0.01%
United Airlines 2020-1 Class A Pass Through Trust	$750,000	5.88%	15/10/2027	809,163	0.01%
Block Financial LLC	$750,000	3.88%	15/8/2030	808,535	0.01%
Wells Fargo & Co.	$650,000	3.90%	1/5/2045	808,298	0.01%
Capital One Financial Corp.	$700,000	3.80%	31/1/2028	808,183	0.01%
Bank of America Corp.	$575,000	5.00%	21/1/2044	808,092	0.01%
Apple, Inc.	$750,000	2.20%	11/9/2029	807,758	0.01%
Berkshire Hathaway Finance Corp.	£500,000	2.38%	19/6/2039	807,693	0.01%
Federal National Mortgage Association	$800,000	1.38%	7/10/2021	807,537	0.01%
American International Group, Inc.	$750,000	2.50%	30/6/2025	806,588	0.01%
Comcast Corp.	$600,000	4.60%	15/8/2045	805,988	0.01%
Federal National Mortgage Association	$737,449	4.00%	1/7/2046	805,821	0.01%
Bank of America Corp.	$475,000	7.75%	14/5/2038	805,632	0.01%
Bank of New York Mellon Corp.	$732,000	3.00%	24/2/2025	805,267	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	$750,000	3.85%	15/4/2023	805,236	0.01%
Federal Home Loan Mortgage Corp.	$741,918	4.50%	1/2/2049	803,580	0.01%
Government National Mortgage Association	$751,793	3.00%	20/6/2042	803,568	0.01%
Constellation Brands, Inc.	$700,000	4.75%	15/11/2024	803,497	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Halliburton Co.	$690,000	4.85%	15/11/2035	803,411	0.01%
QUALCOMM, Inc.	$600,000	4.65%	20/5/2035	803,235	0.01%
Federal National Mortgage Association	$738,487	4.50%	1/8/2049	802,955	0.01%
Starbucks Corp.	$675,000	4.00%	15/11/2028	802,744	0.01%
Illinois Tool Works, Inc.	€600,000	1.00%	5/6/2031	802,213	0.01%
Federal National Mortgage Association	$765,009	3.00%	1/10/2050	801,988	0.01%
QUALCOMM, Inc.	$765,000	2.60%	30/1/2023	801,959	0.01%
AT&T, Inc.	€600,000	1.60%	19/5/2028	801,478	0.01%
Aviation Capital Group LLC	$800,000	3.50%	1/11/2027	800,991	0.01%
HCA, Inc.	$600,000	5.50%	15/6/2047	800,719	0.01%
Government National Mortgage Association	$702,168	5.00%	20/7/2040	800,456	0.01%
Federal Home Loan Mortgage Corp.	$800,000	0.13%	25/7/2022	799,933	0.01%
ERP Operating LP	$725,000	2.85%	1/11/2026	799,831	0.01%
L3Harris Technologies, Inc.	$665,000	4.40%	15/6/2028	799,741	0.01%
Schlumberger Investment SA	$780,000	2.40%	1/8/2022	799,731	0.01%
Jackson National Life Global Funding	$775,000	2.50%	27/6/2022	799,656	0.01%
Federal Home Loan Banks	$800,000	0.38%	4/9/2025	799,546	0.01%
Enterprise Products Operating LLC	$625,000	5.10%	15/2/2045	798,775	0.01%
American Tower Corp.	$725,000	3.13%	15/1/2027	797,505	0.01%
Verizon Communications, Inc.	$800,000	1.75%	20/1/2031	796,824	0.01%
Government National Mortgage Association	$745,322	3.00%	20/8/2042	796,651	0.01%
AmerisourceBergen Corp.	$650,000	4.30%	15/12/2047	796,311	0.01%
UnitedHealth Group, Inc.	$600,000	4.20%	15/1/2047	796,272	0.01%
Southern Co.	$635,000	4.40%	1/7/2046	795,917	0.01%
Franklin Resources, Inc.	$800,000	1.60%	30/10/2030	795,623	0.01%
Chubb Corp.	$500,000	6.50%	15/5/2038	795,232	0.01%
Verizon Communications, Inc.	$791,000	2.99%	30/10/2056	795,099	0.01%
New York State Dormitory Authority	$755,000	3.14%	1/7/2043	794,471	0.01%
Bank of America Corp.^	$600,000	4.44%	20/1/2048	793,851	0.01%
Textron, Inc.	$725,000	4.30%	1/3/2024	793,482	0.01%
LC6 Commercial Mortgage Trust 2013	$762,254	2.94%	10/1/2046	793,457	0.01%
Virginia Electric & Power Co.	$715,000	3.15%	15/1/2026	792,923	0.01%
Federal Home Loan Mortgage Corp.	$751,892	3.00%	1/9/2032	792,874	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$650,000	5.13%	1/7/2049	791,601	0.01%
Nestle Holdings, Inc.	$675,000	3.63%	24/9/2028	790,903	0.01%
Federal Home Loan Mortgage Corp.	$735,417	3.50%	1/10/2035	790,446	0.01%
Walmart, Inc.	$581,000	4.30%	22/4/2044	789,925	0.01%
American Tower Corp.	$775,000	2.25%	15/1/2022	789,736	0.01%
Walt Disney Co.	$700,000	3.38%	15/11/2026	789,392	0.01%
Federal National Mortgage Association	$735,900	4.00%	1/6/2038	788,303	0.01%
Estee Lauder Cos, Inc.	$600,000	4.15%	15/3/2047	788,235	0.01%
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue	$555,000	6.90%	1/12/2040	787,545	0.01%
Carmax Auto Owner Trust 2018	$770,268	3.36%	15/9/2023	787,262	0.01%
Mylan, Inc.	$750,000	3.13%	15/1/2023	786,838	0.01%
Chevron Corp.	$700,000	3.33%	17/11/2025	786,777	0.01%
International Business Machines Corp.	€600,000	1.20%	11/2/2040	786,776	0.01%
Commonwealth Edison Co.	$700,000	3.20%	15/11/2049	786,648	0.01%
Sierra Pacific Power Co.	$725,000	2.60%	1/5/2026	786,517	0.01%
Kroger Co.	$650,000	3.95%	15/1/2050	785,374	0.01%
Southern California Edison Co.	$700,000	3.70%	1/8/2025	784,575	0.01%
Mosaic Co.	$750,000	3.25%	15/11/2022	784,525	0.01%
Berkshire Hathaway, Inc.	€600,000	1.13%	16/3/2027	784,346	0.01%
AT&T, Inc.	$600,000	5.35%	1/9/2040	783,609	0.01%
Morgan Stanley^	$685,000	3.59%	22/7/2028	781,600	0.01%
Anthem, Inc.	$712,000	3.50%	15/8/2024	781,540	0.01%
Intercontinental Exchange, Inc.	$750,000	3.00%	15/9/2060	781,407	0.01%
AT&T, Inc.	€600,000	1.80%	14/9/2039	781,397	0.01%
Government National Mortgage Association	$725,953	4.00%	20/4/2047	781,256	0.01%
Oracle Corp.	$600,000	4.50%	8/7/2044	781,131	0.01%
Goldman Sachs Group, Inc.	$565,000	4.80%	8/7/2044	780,742	0.01%
Exelon Corp.	$750,000	3.50%	1/6/2022	780,045	0.01%
Federal National Mortgage Association	$718,281	3.50%	1/1/2043	779,857	0.01%
Philip Morris International, Inc.	$750,000	2.50%	2/11/2022	778,721	0.01%
Chubb INA Holdings, Inc.	€600,000	0.88%	15/12/2029	778,211	0.01%
Tyson Foods, Inc.	$700,000	3.95%	15/8/2024	778,028	0.01%
Noble Energy, Inc.	$700,000	3.90%	15/11/2024	777,993	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BBCMS Mortgage Trust 2018	$650,000	4.31%	15/12/2051	777,967	0.01%
Home Depot, Inc.	$550,000	4.88%	15/2/2044	777,613	0.01%
Verisk Analytics, Inc.	$550,000	5.50%	15/6/2045	777,604	0.01%
Apple, Inc.	€556,000	2.00%	17/9/2027	777,163	0.01%
Delta Air Lines, Inc./SkyMiles IP Ltd.	$725,000	4.50%	20/10/2025	776,145	0.01%
Exxon Mobil Corp.	$700,000	3.04%	1/3/2026	775,891	0.01%
Becton Dickinson & Co.	$600,000	4.69%	15/12/2044	774,441	0.01%
American International Group, Inc.	$600,000	4.38%	15/1/2055	774,359	0.01%
Williams Cos, Inc.	$750,000	3.60%	15/3/2022	774,195	0.01%
AT&T, Inc.	€500,000	3.15%	4/9/2036	774,106	0.01%
Coca-Cola Co.	$750,000	1.45%	1/6/2027	774,062	0.01%
John Deere Capital Corp.	$750,000	2.15%	8/9/2022	773,908	0.01%
Vistra Operations Co. LLC	$715,000	3.55%	15/7/2024	773,517	0.01%
Energy Transfer Operating LP	$675,000	5.80%	15/6/2038	773,467	0.01%
Berkshire Hathaway Energy Co.	$600,000	4.25%	15/10/2050	773,132	0.01%
Metropolitan Life Global Funding I	$675,000	3.45%	18/12/2026	771,850	0.01%
Interstate Power & Light Co.	$706,000	3.25%	1/12/2024	771,406	0.01%
Federal National Mortgage Association	$730,498	3.50%	1/10/2049	770,843	0.01%
First Republic Bank	$750,000	2.50%	6/6/2022	770,736	0.01%
PepsiCo, Inc.	$750,000	1.63%	1/5/2030	769,300	0.01%
Federal National Mortgage Association^	$750,000	1.49%	25/5/2030	768,913	0.01%
McDonald's Corp.	$750,000	2.63%	15/1/2022	767,853	0.01%
Federal National Mortgage Association	$728,347	3.00%	1/7/2033	767,821	0.01%
Bank of America Corp.^	$675,000	3.59%	21/7/2028	766,963	0.01%
PNC Financial Services Group, Inc.	$700,000	2.55%	22/1/2030	766,716	0.01%
Westinghouse Air Brake Technologies Corp.	$700,000	4.40%	15/3/2024	766,248	0.01%
Oracle Corp.	$700,000	3.40%	8/7/2024	766,039	0.01%
FedEx Corp.	$600,000	4.55%	1/4/2046	765,877	0.01%
ERAC USA Finance LLC	$545,000	5.63%	15/3/2042	765,863	0.01%
Government National Mortgage Association	$722,588	3.00%	20/3/2048	765,157	0.01%
Caterpillar Financial Services Corp.	$700,000	3.30%	9/6/2024	765,140	0.01%
Federal Home Loan Mortgage Corp.	$750,000	1.37%	25/6/2030	763,666	0.01%
PNC Financial Services Group, Inc.	$700,000	3.50%	23/1/2024	762,966	0.01%
Ventas Realty LP	$712,000	2.65%	15/1/2025	762,652	0.01%
Protective Life Global Funding	$750,000	1.08%	9/6/2023	762,550	0.01%
PepsiCo, Inc.	$700,000	2.38%	6/10/2026	762,434	0.01%
General Mills, Inc.	$700,000	3.70%	17/10/2023	761,528	0.01%
Transcontinental Gas Pipe Line Co. LLC	$600,000	5.40%	15/8/2041	761,526	0.01%
TD Ameritrade Holding Corp.	$740,000	2.95%	1/4/2022	761,510	0.01%
Federal Home Loan Mortgage Corp.	$727,436	2.50%	1/9/2028	761,177	0.01%
Federal Home Loan Mortgage Corp.	$716,678	3.50%	1/10/2046	760,941	0.01%
Federal National Mortgage Association	$712,934	4.00%	1/3/2048	760,385	0.01%
Apple, Inc.	$725,000	2.40%	3/5/2023	760,371	0.01%
Gilead Sciences, Inc.	$740,000	4.40%	1/12/2021	759,683	0.01%
General Motors Financial Co., Inc.	$700,000	3.50%	7/11/2024	759,156	0.01%
S&P Global, Inc.	$686,000	2.95%	22/1/2027	758,830	0.01%
Intel Corp.	$600,000	4.10%	11/5/2047	758,637	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	$720,000	3.37%	15/11/2047	758,410	0.01%
International Business Machines Corp.	$700,000	3.00%	15/5/2024	758,080	0.01%
Coca-Cola Co.	€600,000	0.80%	15/3/2040	757,456	0.01%
3M Co.	$700,000	2.38%	26/8/2029	757,244	0.01%
Walmart, Inc.	$560,000	4.05%	29/6/2048	756,894	0.01%
Sherwin-Williams Co.	$700,000	3.13%	1/6/2024	756,791	0.01%
Federal National Mortgage Association	$685,383	4.00%	1/2/2042	756,720	0.01%
Kroger Co.	$550,000	5.15%	1/8/2043	755,900	0.01%
Merck & Co., Inc.	$650,000	3.40%	7/3/2029	755,881	0.01%
Union Electric Co.	$725,000	2.63%	15/3/2051	755,852	0.01%
Oracle Corp.	$625,000	3.85%	15/7/2036	755,479	0.01%
Citigroup, Inc.	$680,000	3.30%	27/4/2025	755,039	0.01%
Berkshire Hathaway, Inc.	$675,000	3.13%	15/3/2026	754,471	0.01%
Federal Home Loan Mortgage Corp.	$720,741	2.50%	1/5/2028	754,165	0.01%
CVS Health Corp.	$690,000	3.38%	12/8/2024	754,146	0.01%
Federal Home Loan Mortgage Corp.	$713,155	3.00%	1/11/2046	754,045	0.01%
Government National Mortgage Association	$670,824	4.50%	20/3/2041	754,029	0.01%
Spectra Energy Partners LP	$675,000	3.38%	15/10/2026	753,748	0.01%
Medtronic Global Holdings SCA	€600,000	0.38%	15/10/2028	753,540	0.01%
Comcast Corp.	$700,000	3.00%	1/2/2024	753,435	0.01%
PPG Industries, Inc.	$700,000	2.55%	15/6/2030	752,776	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$712,000	2.50%	1/1/2041	752,655	0.01%
Apple, Inc.	€600,000	1.00%	10/11/2022	752,229	0.01%
Federal National Mortgage Association	$694,947	3.50%	1/11/2042	752,168	0.01%
Oracle Corp.	$525,000	5.38%	15/7/2040	751,926	0.01%
Federal National Mortgage Association	$691,534	4.50%	1/6/2049	751,902	0.01%
Federal Home Loan Mortgage Corp.	$710,937	3.00%	1/6/2046	751,700	0.01%
Eli Lilly & Co.	$750,000	2.50%	15/9/2060	751,233	0.01%
CSX Corp.	$550,000	4.75%	15/11/2048	751,016	0.01%
Utah Acquisition Sub, Inc.	€569,000	2.25%	22/11/2024	750,307	0.01%
University of Chicago	$750,000	2.55%	1/4/2050	749,250	0.01%
Federal Home Loan Mortgage Corp.	$696,970	4.00%	1/5/2047	749,147	0.01%
NiSource, Inc.	$570,000	4.80%	15/2/2044	748,739	0.01%
Federal Home Loan Mortgage Corp.	$716,150	2.50%	1/9/2035	748,648	0.01%
Federal National Mortgage Association	$703,966	3.00%	1/11/2046	748,492	0.01%
JPMorgan Chase & Co.	$711,000	2.70%	18/5/2023	747,914	0.01%
Government National Mortgage Association	$712,690	3.00%	20/9/2050	747,869	0.01%
Bank of America NA	$500,000	6.00%	15/10/2036	747,697	0.01%
Federal National Mortgage Association	$702,743	3.00%	1/1/2033	747,345	0.01%
Schlumberger Finance BV	€600,000	0.50%	15/10/2031	747,206	0.01%
Southern Power Co.	€600,000	1.00%	20/6/2022	746,351	0.01%
Visa, Inc.	$575,000	4.15%	14/12/2035	745,866	0.01%
Benchmark 2018-B5 Mortgage Trust	$625,000	4.21%	15/7/2051	745,726	0.01%
General Dynamics Corp.	$680,000	2.63%	15/11/2027	745,716	0.01%
Morgan Stanley	$624,000	5.00%	24/11/2025	744,990	0.01%
Federal National Mortgage Association	$698,148	3.00%	1/7/2043	744,812	0.01%
Federal Home Loan Mortgage Corp.	$700,000	2.75%	19/6/2023	744,718	0.01%
Prologis Euro Finance LLC	€600,000	0.25%	10/9/2027	744,163	0.01%
Union Pacific Corp.	$650,000	3.38%	1/2/2035	744,047	0.01%
Southern Power Co.	€556,000	1.85%	20/6/2026	743,651	0.01%
Philip Morris International, Inc.	€600,000	0.80%	1/8/2031	743,543	0.01%
Government National Mortgage Association	$661,308	4.50%	20/2/2041	743,333	0.01%
Lam Research Corp.	$662,000	3.80%	15/3/2025	742,524	0.01%
Enterprise Products Operating LLC	$600,000	4.85%	15/3/2044	741,678	0.01%
Old Republic International Corp.	$645,000	3.88%	26/8/2026	741,265	0.01%
Energy Transfer Operating LP	$625,000	6.00%	15/6/2048	741,061	0.01%
Burlington Northern Santa Fe LLC	$565,000	4.40%	15/3/2042	740,290	0.01%
Federal National Mortgage Association	$680,454	4.50%	1/7/2049	739,856	0.01%
Oracle Corp.	$675,000	2.95%	15/5/2025	739,398	0.01%
Puget Sound Energy, Inc.	$590,000	4.30%	20/5/2045	738,855	0.01%
Federal Home Loan Mortgage Corp.	$692,342	3.00%	1/9/2042	738,844	0.01%
Duke Energy Florida LLC	$725,000	1.75%	15/6/2030	738,528	0.01%
Federal National Mortgage Association	$617,736	6.50%	1/10/2037	738,216	0.01%
Hewlett Packard Enterprise Co.	$630,000	4.90%	15/10/2025	737,417	0.01%
Digital Dutch Finco BV	€600,000	0.13%	15/10/2022	737,040	0.01%
Government National Mortgage Association	$696,358	3.50%	20/6/2049	736,793	0.01%
Federal National Mortgage Association	$696,650	3.00%	1/9/2036	736,178	0.01%
Government National Mortgage Association	$658,475	4.50%	20/11/2044	735,269	0.01%
Federal Home Loan Mortgage Corp.	$675,662	4.00%	1/5/2044	735,051	0.01%
Lazard Group LLC	$665,000	3.63%	1/3/2027	734,688	0.01%
International Business Machines Corp.	$700,000	2.88%	9/11/2022	733,926	0.01%
Crown Castle International Corp.	$575,000	4.75%	15/5/2047	733,580	0.01%
Gilead Sciences, Inc.	$600,000	4.15%	1/3/2047	733,486	0.01%
Toyota Motor Credit Corp.	$650,000	3.05%	11/1/2028	732,650	0.01%
Federal National Mortgage Association	$655,824	5.00%	1/2/2050	732,595	0.01%
Fiserv, Inc.	$550,000	4.40%	1/7/2049	732,002	0.01%
Microsoft Corp.	$700,000	2.38%	1/5/2023	731,691	0.01%
Government National Mortgage Association	$684,806	3.00%	20/8/2043	731,688	0.01%
Humana, Inc.	$700,000	3.15%	1/12/2022	731,140	0.01%
Federal Home Loan Mortgage Corp.	$679,669	3.50%	1/12/2029	730,694	0.01%
Kellogg Co.	$700,000	2.10%	1/6/2030	729,927	0.01%
DuPont de Nemours, Inc.	$625,000	4.49%	15/11/2025	729,914	0.01%
Euronet Worldwide, Inc.	€600,000	1.38%	22/5/2026	729,849	0.01%
Mid-America Apartments LP	$670,000	3.75%	15/6/2024	729,807	0.01%
New York Life Global Funding	$750,000	1.20%	7/8/2030	729,437	0.01%
Federal National Mortgage Association	$672,432	3.50%	1/7/2042	729,055	0.01%
Government National Mortgage Association	$672,563	3.50%	20/6/2045	728,638	0.01%
Activision Blizzard, Inc.	$640,000	3.40%	15/9/2026	728,353	0.01%
Federal Home Loan Mortgage Corp.	$658,701	4.00%	1/9/2041	727,786	0.01%

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Commonwealth Edison Co.	$575,000	4.00%	1/3/2048	727,500	0.01%
Federal National Mortgage Association	$675,862	3.50%	1/7/2045	727,066	0.01%
Baker Hughes Holdings LLC	$550,000	5.13%	15/9/2040	727,027	0.01%
TWDC Enterprises 18 Corp.	$690,000	1.85%	30/7/2026	727,015	0.01%
Athene Holding Ltd.	$585,000	6.15%	3/4/2030	725,812	0.01%
Guardian Life Global Funding	$725,000	1.25%	19/11/2027	725,026	0.01%
Carrier Global Corp.	$685,000	2.24%	15/2/2025	724,658	0.01%
Burlington Northern Santa Fe LLC	$550,000	4.38%	1/9/2042	724,090	0.01%
Government National Mortgage Association	$668,355	3.50%	20/11/2045	724,079	0.01%
Dow Chemical Co.	$661,000	3.50%	1/10/2024	723,942	0.01%
Public Service Electric & Gas Co.	$500,000	5.80%	1/5/2037	723,894	0.01%
Federal National Mortgage Association^	$600,000	3.70%	25/9/2030	723,252	0.01%
Florida Power & Light Co.	$670,000	3.25%	1/6/2024	721,662	0.01%
Camden Property Trust	$650,000	2.80%	15/5/2030	721,517	0.01%
Duke Energy Carolinas LLC	$600,000	3.75%	1/6/2045	721,265	0.01%
Federal Home Loan Mortgage Corp.	$661,495	4.00%	1/9/2045	721,204	0.01%
Federal National Mortgage Association^	$600,000	3.64%	25/8/2030	720,769	0.01%
Columbia Property Trust Operating Partnership LP	$690,000	3.65%	15/8/2026	720,754	0.01%
Citigroup, Inc.	£500,000	1.75%	23/10/2026	720,481	0.01%
US Treasury Note	$650,000	2.25%	15/8/2027	720,383	0.01%
PNC Bank NA	$659,000	2.95%	23/2/2025	720,194	0.01%
Federal National Mortgage Association	$673,370	2.15%	25/10/2029	719,868	0.01%
Becton Dickinson & Co.	$550,000	4.67%	6/6/2047	719,407	0.01%
Federal National Mortgage Association	$689,336	2.50%	1/12/2034	719,170	0.01%
AT&T, Inc.	€500,000	2.45%	15/3/2035	718,866	0.01%
Target Corp.	$650,000	2.50%	15/4/2026	718,390	0.01%
Bristol-Myers Squibb Co.	$700,000	2.00%	1/8/2022	718,377	0.01%
Federal Home Loan Mortgage Corp.	$671,961	2.50%	1/2/2043	718,354	0.01%
US Treasury Note	$665,000	1.88%	31/7/2026	717,732	0.01%
T-Mobile USA, Inc.	$700,000	2.25%	15/11/2031	717,360	0.01%
Federal Home Loan Mortgage Corp.	$657,720	4.50%	1/4/2047	716,959	0.01%
New Jersey Transportation Trust Fund Authority	$675,000	4.08%	15/6/2039	716,870	0.01%
Ameriprise Financial, Inc.	$644,000	3.70%	15/10/2024	716,667	0.01%
DXC Technology Co.	$625,000	4.75%	15/4/2027	716,525	0.01%
Federal National Mortgage Association	$613,698	5.50%	1/4/2036	716,361	0.01%
CVS Health Corp.	$650,000	2.88%	1/6/2026	714,964	0.01%
Chevron Corp.	$700,000	1.14%	11/5/2023	714,203	0.01%
FedEx Corp. 2020-1 Class AA Pass Through Trust	$700,000	1.88%	20/2/2034	714,007	0.01%
Federal National Mortgage Association	$658,767	3.50%	1/6/2044	713,908	0.01%
Federal National Mortgage Association	$653,732	4.00%	1/3/2046	712,449	0.01%
LYB International Finance III LLC	$700,000	1.25%	1/10/2025	712,438	0.01%
Wells Fargo Commercial Mortgage Trust 2018	$600,000	4.18%	15/6/2051	712,295	0.01%
Exelon Corp.	$600,000	4.05%	15/4/2030	709,969	0.01%
Apple, Inc.	$695,000	2.15%	9/2/2022	709,556	0.01%
Bank of America Corp.^	$700,000	1.92%	24/10/2031	709,029	0.01%
CSX Corp.	$575,000	4.10%	15/3/2044	708,861	0.01%
CBRE Services, Inc.	$600,000	4.88%	1/3/2026	708,136	0.01%
Federal Home Loan Mortgage Corp.	$677,392	2.50%	1/12/2035	708,099	0.01%
AT&T, Inc.	$600,000	4.65%	1/6/2044	706,457	0.01%
PartnerRe Ireland Finance DAC	€542,000	1.25%	15/9/2026	706,148	0.01%
Walmart, Inc.	$675,000	2.55%	11/4/2023	706,108	0.01%
Walmart, Inc.	$600,000	3.70%	26/6/2028	705,948	0.01%
Campbell Soup Co.	$600,000	4.15%	15/3/2028	705,848	0.01%
EOG Resources, Inc.	$675,000	2.63%	15/3/2023	704,857	0.01%
Laboratory Corp. of America Holdings	$664,000	2.30%	1/12/2024	704,840	0.01%
Government National Mortgage Association	$645,500	3.50%	20/9/2042	704,497	0.01%
Government National Mortgage Association	$650,278	3.50%	20/2/2046	704,494	0.01%
Estee Lauder Cos, Inc.	$650,000	2.38%	1/12/2029	704,045	0.01%
Comcast Corp.	$525,000	4.65%	15/7/2042	704,026	0.01%
TTX Co.	$600,000	3.90%	1/2/2045	704,019	0.01%
Mid-America Apartments LP	$600,000	3.95%	15/3/2029	703,886	0.01%
JPMorgan Chase & Co.^	$600,000	4.01%	23/4/2029	703,570	0.01%
Home Depot, Inc.	$550,000	3.90%	15/6/2047	703,162	0.01%
International Business Machines Corp.	$565,000	4.00%	20/6/2042	702,956	0.01%
Transcontinental Gas Pipe Line Co. LLC	$600,000	4.45%	1/8/2042	702,390	0.01%
Bristol-Myers Squibb Co.	$700,000	1.45%	13/11/2030	702,385	0.01%
DTE Electric Co.	$655,000	2.25%	1/3/2030	701,681	0.01%
ERP Operating LP	$650,000	2.50%	15/2/2030	701,637	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Burlington Northern Santa Fe LLC	$525,000	4.45%	15/3/2043	701,488	0.01%
Willis North America, Inc.	$500,000	5.05%	15/9/2048	701,279	0.01%
Precision Castparts Corp.	$675,000	2.50%	15/1/2023	701,138	0.01%
Home Depot, Inc.	$450,000	5.95%	1/4/2041	701,019	0.01%
Merck & Co., Inc.	$650,000	2.90%	7/3/2024	700,643	0.01%
Amazon.com, Inc.	$675,000	2.50%	29/11/2022	700,430	0.01%
Eversource Energy	$585,000	4.25%	1/4/2029	700,197	0.01%
Colgate-Palmolive Co.	$675,000	2.25%	15/11/2022	700,031	0.00%
Federal Farm Credit Banks Funding Corp.	$700,000	0.13%	23/11/2022	699,827	0.00%
Enterprise Products Operating LLC	$500,000	6.88%	1/3/2033	698,797	0.00%
Apple, Inc.	CA($)836,000	2.51%	19/8/2024	698,019	0.00%
Citigroup, Inc.	$500,000	5.30%	6/5/2044	697,874	0.00%
American Tower Corp.	$641,000	3.38%	15/5/2024	697,745	0.00%
AbbVie, Inc.	€500,000	2.13%	17/11/2028	697,563	0.00%
Wells Fargo & Co.^	$640,000	2.88%	30/10/2030	697,246	0.00%
Federal National Mortgage Association	$658,237	2.50%	1/2/2035	696,905	0.00%
Federal Home Loan Mortgage Corp.	$660,791	2.00%	1/8/2035	696,279	0.00%
Government National Mortgage Association	$665,387	3.00%	15/11/2042	695,882	0.00%
Ventas Realty LP	$570,000	4.75%	15/11/2030	695,732	0.00%
Government National Mortgage Association	$650,663	3.00%	20/10/2044	695,208	0.00%
Amgen, Inc.	$675,000	2.65%	11/5/2022	695,061	0.00%
Eastman Chemical Co.	$550,000	4.65%	15/10/2044	694,952	0.00%
Burlington Northern Santa Fe LLC	$500,000	4.70%	1/9/2045	694,923	0.00%
Federal National Mortgage Association	$660,124	3.00%	1/3/2050	693,723	0.00%
Trinity Acquisition plc	€553,000	2.13%	26/5/2022	693,456	0.00%
Coca-Cola Co.	$500,000	4.20%	25/3/2050	693,407	0.00%
Norfolk Southern Corp.	$675,000	3.00%	1/4/2022	693,063	0.00%
Walt Disney Co.	$500,000	4.95%	15/10/2045	692,999	0.00%
Federal Home Loan Mortgage Corp.	$639,816	3.50%	1/4/2043	692,677	0.00%
Northrop Grumman Corp.	$500,000	5.15%	1/5/2040	692,159	0.00%
American Honda Finance Corp.	£500,000	1.30%	21/3/2022	691,422	0.00%
AT&T, Inc.	$700,000	3.50%	1/2/2061	690,803	0.00%
Federal Home Loan Banks	$660,000	1.50%	15/8/2024	690,007	0.00%
AT&T, Inc.	$600,000	3.80%	15/2/2027	689,739	0.00%
PacifiCorp	$530,000	4.15%	15/2/2050	688,931	0.00%
Fox Corp.	$625,000	4.03%	25/1/2024	687,932	0.00%
Healthpeak Properties, Inc.	$630,000	3.00%	15/1/2030	687,730	0.00%
Amazon.com, Inc.	$500,000	4.80%	5/12/2034	687,716	0.00%
Federal National Mortgage Association	$601,127	5.00%	1/7/2035	687,567	0.00%
Federal National Mortgage Association	$584,395	5.50%	1/11/2039	687,393	0.00%
Government National Mortgage Association	$642,896	2.50%	20/12/2046	686,842	0.00%
UnitedHealth Group, Inc.	$600,000	3.45%	15/1/2027	686,396	0.00%
Dominion Energy South Carolina, Inc.	$435,000	5.10%	1/6/2065	685,939	0.00%
Parker-Hannifin Corp.	$550,000	4.00%	14/6/2049	685,884	0.00%
Emerson Electric Co.	$650,000	1.95%	15/10/2030	685,712	0.00%
PulteGroup, Inc.	$500,000	6.38%	15/5/2033	685,323	0.00%
Government National Mortgage Association	$609,306	4.50%	20/5/2040	684,530	0.00%
Federal National Mortgage Association	$628,300	4.00%	1/11/2044	683,439	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	€530,000	1.00%	15/9/2032	683,358	0.00%
Southern California Edison Co.	$500,000	6.05%	15/3/2039	682,731	0.00%
International Business Machines Corp.	$665,000	1.88%	1/8/2022	682,279	0.00%
Citigroup, Inc.	$600,000	3.70%	12/1/2026	682,166	0.00%
Wells Fargo & Co.	$500,000	5.38%	7/2/2035	682,052	0.00%
Booking Holdings, Inc.	$550,000	4.63%	13/4/2030	681,939	0.00%
Home Depot, Inc.	$600,000	2.95%	15/6/2029	681,536	0.00%
General Motors Financial Co., Inc.	$650,000	3.25%	5/1/2023	681,427	0.00%
Kinder Morgan, Inc.	$597,000	4.30%	1/6/2025	681,336	0.00%
Amgen, Inc.	$625,000	3.15%	21/2/2040	681,006	0.00%
Apple, Inc.	€500,000	1.38%	24/5/2029	680,894	0.00%
Boston Scientific Corp.	$650,000	1.90%	1/6/2025	680,762	0.00%
General Dynamics Corp.	$500,000	4.25%	1/4/2050	680,504	0.00%
United Parcel Service, Inc.	$600,000	3.05%	15/11/2027	680,066	0.00%
Invesco Finance plc	$525,000	5.38%	30/11/2043	679,862	0.00%
Wells Fargo & Co.	$625,000	3.00%	19/2/2025	679,826	0.00%
Federal Home Loan Mortgage Corp.	$616,816	4.00%	1/12/2040	679,438	0.00%
Florida Power & Light Co.	$525,000	3.95%	1/3/2048	679,390	0.00%
Government National Mortgage Association	$625,398	3.50%	20/12/2044	679,283	0.00%

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Southern California Edison Co.	$625,000	2.85%	1/8/2029	679,248	0.00%
Bank of America Corp.^	$550,000	4.24%	24/4/2038	678,931	0.00%
Morgan Stanley	$500,000	4.38%	22/1/2047	678,742	0.00%
Federal National Mortgage Association	$636,200	4.00%	1/12/2048	678,543	0.00%
Apple, Inc.	$670,000	0.75%	11/5/2023	678,131	0.00%
Norfolk Southern Corp.	$500,000	4.84%	1/10/2041	677,713	0.00%
Federal Home Loan Mortgage Corp.	$606,150	4.50%	1/9/2040	677,707	0.00%
International Paper Co.	$425,000	7.30%	15/11/2039	677,497	0.00%
Morgan Stanley	$625,000	4.10%	22/5/2023	677,435	0.00%
Pfizer, Inc.	$600,000	3.00%	15/12/2026	676,803	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$650,000	2.65%	15/1/2023	676,579	0.00%
Chevron Corp.	$650,000	1.55%	11/5/2025	676,440	0.00%
Comcast Corp.	$675,000	2.65%	15/8/2062	674,795	0.00%
Hess Corp.	$550,000	6.00%	15/1/2040	674,608	0.00%
AT&T, Inc.	$500,000	5.45%	1/3/2047	673,810	0.00%
HSBC Bank USA NA	$425,000	7.00%	15/1/2039	673,335	0.00%
WFRBS Commercial Mortgage Trust 2012	$650,000	2.88%	15/12/2045	672,846	0.00%
Coca-Cola Co.	$625,000	2.75%	1/6/2060	672,378	0.00%
Pacific Gas & Electric Co.	$600,000	4.50%	1/7/2040	672,045	0.00%
Lam Research Corp.	$600,000	3.13%	15/6/2060	671,767	0.00%
Alabama Power Co.	$550,000	3.70%	1/12/2047	671,647	0.00%
Federal Home Loan Mortgage Corp.	$633,272	3.00%	1/11/2032	671,331	0.00%
Mars, Inc.	$525,000	3.95%	1/4/2049	671,103	0.00%
Federal National Mortgage Association	$645,000	2.00%	1/12/2045	670,643	0.00%
WPC Eurobond BV	€500,000	2.25%	9/4/2026	670,515	0.00%
Bank of America Corp.	$575,000	4.45%	3/3/2026	670,450	0.00%
Government National Mortgage Association	$596,120	4.50%	20/8/2041	670,059	0.00%
Wells Fargo & Co.	CA($)800,000	3.18%	8/2/2024	670,050	0.00%
Federal Home Loan Mortgage Corp.	$633,845	2.50%	1/6/2040	670,037	0.00%
National Rural Utilities Cooperative Finance Corp.	$602,000	3.25%	1/11/2025	669,827	0.00%
US Treasury Bond	$497,400	5.25%	15/11/2028	669,625	0.00%
Federal Home Loan Mortgage Corp.	$598,949	4.50%	1/2/2041	669,551	0.00%
General Motors Financial Co., Inc.	$650,000	3.45%	10/4/2022	669,496	0.00%
Walmart, Inc.	$420,000	6.20%	15/4/2038	669,180	0.00%
AEP Transmission Co. LLC	$605,000	3.15%	15/9/2049	669,111	0.00%
Federal National Mortgage Association	$584,671	5.00%	1/6/2035	668,704	0.00%
MUFG Americas Holdings Corp.	$613,000	3.00%	10/2/2025	668,612	0.00%
KeyCorp	$575,000	4.15%	29/10/2025	667,217	0.00%
Federal National Mortgage Association^	$600,000	2.80%	25/2/2027	666,868	0.00%
Lincoln National Corp.	$606,000	3.35%	9/3/2025	666,833	0.00%
Apple, Inc.	$529,000	3.75%	12/9/2047	666,376	0.00%
Costco Wholesale Corp.	$650,000	1.60%	20/4/2030	666,296	0.00%
US Treasury Note	$650,000	1.88%	31/5/2022	665,996	0.00%
TWDC Enterprises 18 Corp.	$600,000	3.15%	17/9/2025	665,819	0.00%
Government National Mortgage Association	$602,285	4.00%	20/1/2045	664,880	0.00%
Wells Fargo & Co.	$500,000	4.90%	17/11/2045	664,843	0.00%
State Board of Administration Finance Corp.	$650,000	1.26%	1/7/2025	664,775	0.00%
Walgreens Boots Alliance, Inc.	$600,000	3.45%	1/6/2026	664,742	0.00%
Wells Fargo & Co.	$600,000	3.00%	23/10/2026	664,702	0.00%
Baxter International, Inc.	€500,000	1.30%	15/5/2029	664,651	0.00%
Sherwin-Williams Co.	$500,000	4.50%	1/6/2047	664,549	0.00%
Travelers Cos, Inc.	$500,000	4.10%	4/3/2049	664,462	0.00%
Federal National Mortgage Association	$634,879	3.00%	1/10/2039	664,367	0.00%
PECO Energy Co.	$625,000	2.80%	15/6/2050	664,008	0.00%
Federal Home Loan Mortgage Corp.	$650,000	1.41%	25/8/2030	663,772	0.00%
Government National Mortgage Association	$623,242	4.00%	15/6/2048	663,724	0.00%
Federal Home Loan Mortgage Corp.	$650,000	1.50%	1/1/2041	663,692	0.00%
ONEOK, Inc.	$580,000	4.55%	15/7/2028	663,277	0.00%
Federal Home Loan Mortgage Corp.	$611,875	4.50%	1/6/2048	662,833	0.00%
Goldman Sachs Group, Inc.	$600,000	4.00%	3/3/2024	662,685	0.00%
Hartford Financial Services Group, Inc.	$475,000	5.95%	15/10/2036	662,641	0.00%
Consolidated Edison Co. of New York, Inc.	$500,000	4.65%	1/12/2048	662,567	0.00%
Federal National Mortgage Association	$622,071	3.00%	1/7/2033	662,504	0.00%
Gilead Sciences, Inc.	$600,000	2.95%	1/3/2027	662,468	0.00%
Federal National Mortgage Association	$592,182	4.50%	1/4/2041	661,924	0.00%
Federal National Mortgage Association	$626,000	2.50%	1/1/2041	661,533	0.00%
Jefferies Financial Group, Inc.	$600,000	5.50%	18/10/2023	661,531	0.00%
Dell International LLC/EMC Corp.	$450,000	8.10%	15/7/2036	661,229	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Synchrony Financial	$600,000	4.38%	19/3/2024	660,700	0.00%
Anthem, Inc.	$510,000	4.38%	1/12/2047	660,609	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$600,000	3.50%	15/1/2028	660,197	0.00%
Government National Mortgage Association	$610,835	3.50%	20/1/2047	660,097	0.00%
ERAC USA Finance LLC	$625,000	2.70%	1/11/2023	659,522	0.00%
Moody's Corp.	$600,000	3.25%	20/5/2050	659,519	0.00%
Government National Mortgage Association	$607,017	3.50%	20/2/2045	659,319	0.00%
Federal Home Loan Mortgage Corp.	$625,195	2.50%	1/4/2050	659,217	0.00%
Progressive Corp.	$500,000	4.13%	15/4/2047	659,050	0.00%
Aetna, Inc.	$600,000	3.50%	15/11/2024	658,810	0.00%
Federal National Mortgage Association	$607,568	4.00%	1/3/2050	658,669	0.00%
Goldman Sachs Group, Inc.	€500,000	2.13%	30/9/2024	658,439	0.00%
American Honda Finance Corp.	€500,000	1.95%	18/10/2024	658,301	0.00%
Entergy Gulf States Louisiana LLC	$557,000	5.59%	1/10/2024	658,283	0.00%
Citigroup, Inc.	€500,000	1.25%	10/4/2029	657,823	0.00%
DH Europe Finance II Sarl	€500,000	1.35%	18/9/2039	657,671	0.00%
Bristol-Myers Squibb Co.	$625,000	3.55%	15/8/2022	657,491	0.00%
CSX Corp.	$500,000	4.75%	30/5/2042	655,892	0.00%
Federal National Mortgage Association	$611,069	3.50%	1/3/2046	655,635	0.00%
JPMorgan Chase & Co.^	$500,000	4.26%	22/2/2048	655,458	0.00%
Citigroup, Inc.^	$575,000	3.67%	24/7/2028	654,077	0.00%
Jefferies Group LLC/Jefferies Group Capital Finance Inc	$560,000	4.15%	23/1/2030	653,965	0.00%
MUFG Americas Holdings Corp.	$625,000	3.50%	18/6/2022	653,479	0.00%
State Street Corp.	$575,000	3.55%	18/8/2025	652,975	0.00%
Kinder Morgan Energy Partners LP	$584,000	4.25%	1/9/2024	651,888	0.00%
AT&T, Inc.	$525,000	4.90%	15/6/2042	651,767	0.00%
Walt Disney Co.	$625,000	2.00%	1/9/2029	651,544	0.00%
Federal National Mortgage Association	$600,000	2.49%	25/5/2026	651,431	0.00%
Marsh & McLennan Cos, Inc.	$500,000	4.20%	1/3/2048	651,158	0.00%
BANK 2018^	$540,000	4.41%	15/11/2061	650,568	0.00%
Cox Communications, Inc.	$575,000	3.50%	15/8/2027	650,047	0.00%
Louisville Gas & Electric Co.	$586,000	3.30%	1/10/2025	649,863	0.00%
Dell International LLC/EMC Corp.	$550,000	4.90%	1/10/2026	649,462	0.00%
Mondelez International Holdings Netherlands BV	€500,000	0.88%	1/10/2031	649,403	0.00%
John Deere Capital Corp.	$600,000	2.25%	14/9/2026	649,219	0.00%
Federal National Mortgage Association	$611,496	3.50%	1/7/2046	649,191	0.00%
CVS Health Corp.	$500,000	4.88%	20/7/2035	649,022	0.00%
Devon Energy Corp.	$580,000	4.75%	15/5/2042	648,574	0.00%
United Parcel Service, Inc.	$625,000	2.45%	1/10/2022	648,509	0.00%
ViacomCBS, Inc.	$500,000	4.95%	19/5/2050	648,508	0.00%
Campbell Soup Co.	$575,000	3.95%	15/3/2025	648,300	0.00%
Verizon Communications, Inc.	CA($)779,000	2.50%	16/5/2030	648,078	0.00%
Boston Scientific Corp.	$475,000	4.70%	1/3/2049	647,657	0.00%
Federal National Mortgage Association	$593,610	4.50%	1/1/2048	646,782	0.00%
Atmos Energy Corp.	$500,000	4.13%	15/3/2049	646,427	0.00%
Ryder System, Inc.	$600,000	3.75%	9/6/2023	644,984	0.00%
American Tower Corp.	€500,000	1.38%	4/4/2025	644,509	0.00%
Fiserv, Inc.	$600,000	2.75%	1/7/2024	644,374	0.00%
Ohio State University	$440,000	4.80%	1/6/2111	644,296	0.00%
AutoNation, Inc.	$575,000	4.50%	1/10/2025	644,064	0.00%
Chubb INA Holdings, Inc.	€500,000	0.88%	15/6/2027	643,559	0.00%
Comcast Corp.	$400,000	6.95%	15/8/2037	643,557	0.00%
Time Warner Cable LLC	$500,000	5.50%	1/9/2041	643,249	0.00%
Federal National Mortgage Association	$590,162	4.50%	1/11/2047	643,025	0.00%
Citigroup, Inc.	$600,000	3.50%	15/5/2023	642,979	0.00%
Chevron Corp.	$600,000	2.24%	11/5/2030	642,698	0.00%
Fidelity National Information Services, Inc.	€500,000	1.00%	3/12/2028	641,641	0.00%
Exxon Mobil Corp.	€500,000	1.41%	26/6/2039	641,522	0.00%
Federal National Mortgage Association	$597,499	3.50%	1/1/2046	641,075	0.00%
Marriott International, Inc.	$600,000	3.13%	15/6/2026	640,731	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	$550,000	5.15%	20/3/2028	640,282	0.00%
McDonald's Corp.	$500,000	4.20%	1/4/2050	640,204	0.00%
Stryker Corp.	€500,000	1.00%	3/12/2031	640,187	0.00%
American Tower Corp.	$550,000	3.95%	15/3/2029	639,973	0.00%
Government National Mortgage Association	$598,917	2.50%	20/11/2046	639,857	0.00%
Verizon Communications, Inc.	$576,000	3.38%	15/2/2025	639,653	0.00%
Amazon.com, Inc.	$625,000	3.30%	5/12/2021	639,360	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Illinois Tool Works, Inc.	€500,000	0.63%	5/12/2027	637,882	0.00%
Bristol-Myers Squibb Co.	$625,000	2.55%	13/11/2050	637,870	0.00%
Government National Mortgage Association	$584,292	3.50%	20/12/2042	637,695	0.00%
Gilead Sciences, Inc.	$500,000	4.50%	1/2/2045	637,624	0.00%
JPMorgan Chase & Co.^	$600,000	2.30%	15/10/2025	636,942	0.00%
Williams Cos, Inc.	$600,000	3.70%	15/1/2023	635,616	0.00%
Federal National Mortgage Association	$583,752	4.00%	1/7/2050	635,300	0.00%
Federal National Mortgage Association	$582,898	4.00%	1/1/2046	635,253	0.00%
Government National Mortgage Association	$597,999	3.00%	20/11/2046	635,218	0.00%
Goldman Sachs Group, Inc.	$575,000	3.85%	8/7/2024	634,339	0.00%
Massachusetts Institute of Technology	$500,000	3.89%	1/7/2116	634,333	0.00%
American Honda Finance Corp.	$600,000	2.15%	10/9/2024	633,993	0.00%
Yale-New Haven Health Services Corp.	$650,000	2.50%	1/7/2050	633,889	0.00%
Emerson Electric Co.	$600,000	1.80%	15/10/2027	633,307	0.00%
PepsiCo, Inc.	€500,000	0.50%	6/5/2028	633,164	0.00%
AT&T, Inc.	€500,000	1.30%	5/9/2023	632,895	0.00%
UnitedHealth Group, Inc.	$450,000	4.75%	15/7/2045	632,590	0.00%
Williams Cos, Inc.	$475,000	6.30%	15/4/2040	632,579	0.00%
AbbVie, Inc.	$500,000	4.55%	15/3/2035	632,565	0.00%
TWDC Enterprises 18 Corp.	CA($)755,000	2.76%	7/10/2024	632,541	0.00%
Corning, Inc.	$500,000	4.75%	15/3/2042	632,498	0.00%
Eaton Corp.	$500,000	4.15%	2/11/2042	632,337	0.00%
Visa, Inc.	$500,000	3.65%	15/9/2047	631,999	0.00%
United Parcel Service, Inc.	$500,000	3.75%	15/11/2047	631,992	0.00%
Bank of America Corp.^	€500,000	0.81%	9/5/2026	631,751	0.00%
Exelon Generation Co. LLC	$550,000	5.60%	15/6/2042	631,572	0.00%
Healthpeak Properties, Inc.	$575,000	4.20%	1/3/2024	631,094	0.00%
Government National Mortgage Association	$600,177	3.50%	15/4/2048	630,499	0.00%
Discovery Communications LLC	$550,000	3.95%	20/3/2028	630,464	0.00%
Home Depot, Inc.	$575,000	3.75%	15/2/2024	630,453	0.00%
Enterprise Products Operating LLC	$500,000	4.95%	15/10/2054	630,139	0.00%
Federal Home Loan Mortgage Corp.^	$525,000	3.90%	25/8/2028	630,129	0.00%
CSX Corp.	$475,000	4.25%	1/11/2066	629,992	0.00%
AT&T, Inc.	€500,000	1.05%	5/9/2023	629,807	0.00%
Procter & Gamble Co.	€500,000	0.50%	25/10/2024	629,422	0.00%
Time Warner Cable LLC	$425,000	7.30%	1/7/2038	629,362	0.00%
Altria Group, Inc.	$525,000	4.80%	14/2/2029	629,036	0.00%
Citigroup, Inc.	$475,000	4.75%	18/5/2046	629,017	0.00%
Government National Mortgage Association	$577,539	3.50%	20/3/2043	628,573	0.00%
Southern Co. Gas Capital Corp.	$500,000	4.40%	30/5/2047	628,535	0.00%
CD 2018-CD7 Mortgage Trust	$525,000	4.28%	15/8/2051	628,128	0.00%
Kaiser Foundation Hospitals	$550,000	3.27%	1/11/2049	628,012	0.00%
General Motors Co.	$500,000	5.40%	1/4/2048	628,009	0.00%
Morgan Stanley	CA($)750,000	3.00%	7/2/2024	627,972	0.00%
PayPal Holdings, Inc.	$565,000	2.85%	1/10/2029	627,917	0.00%
Government National Mortgage Association	$583,320	4.00%	20/6/2047	627,757	0.00%
Federal Home Loan Mortgage Corp.	$593,376	3.00%	1/5/2046	627,399	0.00%
Dominion Energy, Inc.	$450,000	5.95%	15/6/2035	627,269	0.00%
DXC Technology Co.	€500,000	1.75%	15/1/2026	627,062	0.00%
Welltower, Inc.	$575,000	3.63%	15/3/2024	627,028	0.00%
Government National Mortgage Association	$549,849	5.00%	20/8/2040	626,816	0.00%
Citigroup, Inc.	€500,000	0.75%	26/10/2023	626,599	0.00%
Oglethorpe Power Corp.	$500,000	5.38%	1/11/2040	626,456	0.00%
Union Pacific Corp.	$525,000	3.75%	5/2/2070	626,456	0.00%
Bank of America Corp.^	€500,000	0.58%	8/8/2029	626,079	0.00%
New York Life Global Funding	€500,000	0.25%	23/1/2027	625,549	0.00%
Walmart, Inc.	$485,000	4.00%	11/4/2043	625,306	0.00%
Prologis Euro Finance LLC	€500,000	0.38%	6/2/2028	624,884	0.00%
Citizens Financial Group, Inc.	$543,000	4.30%	3/12/2025	624,222	0.00%
Federal Home Loan Mortgage Corp.	$587,555	3.50%	1/7/2026	624,153	0.00%
CVS Health Corp.	$600,000	2.75%	1/12/2022	623,922	0.00%
Tyson Foods, Inc.	$475,000	4.88%	15/8/2034	623,349	0.00%
Federal Home Loan Mortgage Corp.	$582,660	3.00%	1/10/2042	623,220	0.00%
Philip Morris International, Inc.	€500,000	1.45%	1/8/2039	623,144	0.00%
MPLX LP	$559,000	4.00%	15/2/2025	622,778	0.00%
Duke Energy Indiana LLC	$550,000	3.25%	1/10/2049	622,599	0.00%
US Bancorp	$600,000	1.45%	12/5/2025	622,433	0.00%
Toyota Motor Credit Corp.	€500,000	0.25%	16/7/2026	621,905	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Raytheon Technologies Corp.	$500,000	4.05%	4/5/2047	621,747	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	$550,000	4.88%	15/4/2045	621,657	0.00%
Zoetis, Inc.	$600,000	2.00%	15/5/2030	620,901	0.00%
Harley-Davidson Financial Services, Inc.	€500,000	0.90%	19/11/2024	620,888	0.00%
Unum Group	$570,000	4.00%	15/3/2024	620,719	0.00%
Travelers Cos, Inc.	$450,000	4.60%	1/8/2043	620,630	0.00%
TD Ameritrade Holding Corp.	$550,000	3.30%	1/4/2027	619,587	0.00%
Federal National Mortgage Association	$571,863	3.00%	1/10/2042	619,461	0.00%
AT&T, Inc.	$500,000	4.85%	1/3/2039	619,175	0.00%
Textron, Inc.	$550,000	4.00%	15/3/2026	618,986	0.00%
Noble Energy, Inc.	$545,000	3.25%	15/10/2029	618,380	0.00%
Apple, Inc.	$600,000	2.10%	12/9/2022	618,249	0.00%
US Treasury Note	$600,000	1.50%	31/3/2023	618,234	0.00%
Walt Disney Co.	$605,000	1.65%	1/9/2022	618,119	0.00%
Costco Wholesale Corp.	$600,000	1.38%	20/6/2027	617,723	0.00%
DH Europe Finance II Sarl	€500,000	0.20%	18/3/2026	617,700	0.00%
Federal National Mortgage Association	$593,684	2.50%	1/8/2022	617,588	0.00%
Federal Home Loan Mortgage Corp.	$584,407	3.00%	1/4/2047	617,491	0.00%
Brighthouse Financial, Inc.	$500,000	5.63%	15/5/2030	616,962	0.00%
Williams Cos, Inc.	$500,000	5.40%	4/3/2044	616,540	0.00%
Discovery Communications LLC	$475,000	5.20%	20/9/2047	616,514	0.00%
Federal National Mortgage Association	$551,532	4.50%	1/8/2040	616,433	0.00%
Citibank Credit Card Issuance Trust	$575,000	3.29%	23/5/2025	616,332	0.00%
JPMorgan Chase & Co.^	$500,000	4.49%	24/3/2031	616,257	0.00%
Federal National Mortgage Association	$576,607	4.00%	1/2/2050	616,117	0.00%
Federal National Mortgage Association^	$571,962	3.06%	25/6/2024	615,877	0.00%
Public Storage	$550,000	3.09%	15/9/2027	615,401	0.00%
Air Lease Corp.	$600,000	3.00%	1/2/2030	615,252	0.00%
Government National Mortgage Association	$569,554	4.00%	20/1/2047	614,670	0.00%
Amgen, Inc.	$575,000	2.20%	21/2/2027	614,557	0.00%
Medtronic Global Holdings SCA	€500,000	0.00%	15/3/2023	614,499	0.00%
LYB International Finance III LLC	$525,000	4.20%	1/5/2050	614,098	0.00%
AT&T, Inc.	$522,000	4.10%	15/2/2028	612,953	0.00%
Fortune Brands Home & Security, Inc.	$541,000	4.00%	15/6/2025	612,351	0.00%
Principal Life Global Funding II	$600,000	1.25%	23/6/2025	612,294	0.00%
Norfolk Southern Corp.	$500,000	3.94%	1/11/2047	612,283	0.00%
Government National Mortgage Association	$559,567	4.00%	20/6/2045	612,077	0.00%
Boston Gas Co.	$555,000	3.00%	1/8/2029	611,709	0.00%
Consumers Energy Co.	$500,000	3.50%	1/8/2051	611,522	0.00%
Raytheon Technologies Corp.	$450,000	4.63%	16/11/2048	611,415	0.00%
Federal National Mortgage Association	$573,483	3.00%	1/6/2033	610,758	0.00%
Federal National Mortgage Association	$562,240	3.50%	1/12/2044	610,682	0.00%
Government National Mortgage Association	$576,916	3.50%	20/9/2049	610,416	0.00%
Gray Oak Pipeline LLC	$600,000	2.00%	15/9/2023	610,331	0.00%
Newmont Corp.	$450,000	4.88%	15/3/2042	609,405	0.00%
Carrier Global Corp.	$570,000	2.72%	15/2/2030	609,065	0.00%
Aetna, Inc.	$475,000	4.75%	15/3/2044	608,661	0.00%
Federal Home Loan Mortgage Corp.	$557,920	4.00%	1/2/2046	608,258	0.00%
Exxon Mobil Corp.	$565,000	2.28%	16/8/2026	608,075	0.00%
Consolidated Edison Co. of New York, Inc.	$500,000	3.95%	1/4/2050	607,878	0.00%
PepsiCo, Inc.	$435,000	4.60%	17/7/2045	606,900	0.00%
CSX Corp.	$400,000	6.22%	30/4/2040	606,813	0.00%
Federal National Mortgage Association	$550,000	2.52%	25/8/2029	606,691	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	$500,000	5.05%	30/3/2029	605,720	0.00%
Viatris, Inc.	$600,000	1.13%	22/6/2022	605,605	0.00%
Government National Mortgage Association	$548,485	4.00%	20/3/2045	605,489	0.00%
AIG Global Funding	$600,000	0.80%	7/7/2023	605,473	0.00%
Wells Fargo & Co.	CA($)730,000	2.49%	18/2/2027	605,274	0.00%
Federal National Mortgage Association	$528,143	5.00%	1/10/2049	604,995	0.00%
Government National Mortgage Association	$561,969	4.00%	20/1/2048	604,779	0.00%
Biogen, Inc.	$450,000	5.20%	15/9/2045	603,959	0.00%
ConocoPhillips Co.	$475,000	4.30%	15/11/2044	603,775	0.00%
Aon Corp.	$500,000	4.50%	15/12/2028	603,249	0.00%
Anthem, Inc.	$575,000	2.95%	1/12/2022	602,306	0.00%
Citigroup Commercial Mortgage Trust 2018	$500,000	4.41%	10/11/2051	602,194	0.00%
Exxon Mobil Corp.	$550,000	2.99%	19/3/2025	602,082	0.00%
Apple, Inc.	$585,000	1.65%	11/5/2030	601,988	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$575,517	2.50%	1/10/2027	601,988	0.00%
Duke Energy Progress LLC	$500,000	3.60%	15/9/2047	601,156	0.00%
Welltower, Inc.	$550,000	3.10%	15/1/2030	600,904	0.00%
ViacomCBS, Inc.	$500,000	4.20%	19/5/2032	600,608	0.00%
Metropolitan Transportation Authority	$500,000	5.18%	15/11/2049	600,450	0.00%
Midwest Connector Capital Co. LLC	$575,000	4.63%	1/4/2029	600,317	0.00%
Federal Home Loan Mortgage Corp.	$559,095	3.50%	1/4/2045	600,032	0.00%
Intel Corp.	$500,000	3.90%	25/3/2030	599,942	0.00%
University of California	$500,000	4.60%	15/5/2031	599,775	0.00%
Walt Disney Co.	$575,000	1.75%	30/8/2024	599,159	0.00%
General Motors Financial Co., Inc.	€488,000	0.20%	2/9/2022	598,521	0.00%
Government National Mortgage Association	$561,626	3.00%	20/1/2046	598,494	0.00%
UDR, Inc.	$535,000	3.10%	1/11/2034	598,427	0.00%
Discover Bank	$500,000	4.65%	13/9/2028	598,321	0.00%
TWDC Enterprises 18 Corp.	$400,000	7.00%	1/3/2032	598,265	0.00%
Federal National Mortgage Association	$535,197	4.50%	1/9/2042	598,175	0.00%
Federal National Mortgage Association	$571,233	2.50%	1/10/2031	597,962	0.00%
Federal Home Loan Mortgage Corp.	$549,531	4.00%	1/1/2045	597,833	0.00%
Federal National Mortgage Association	$514,654	5.50%	1/4/2034	597,725	0.00%
ViacomCBS, Inc.	$500,000	4.20%	1/6/2029	597,458	0.00%
Philip Morris International, Inc.	$475,000	4.25%	10/11/2044	596,813	0.00%
Motorola Solutions, Inc.	$534,000	4.00%	1/9/2024	596,772	0.00%
Government National Mortgage Association	$549,356	3.50%	20/8/2044	596,690	0.00%
AT&T, Inc.	$500,000	4.50%	9/3/2048	595,795	0.00%
Capital One Financial Corp.	$542,000	3.30%	30/10/2024	595,609	0.00%
PulteGroup, Inc.	$500,000	5.50%	1/3/2026	595,107	0.00%
MidAmerican Energy Co.	$440,000	4.80%	15/9/2043	594,980	0.00%
Dollar Tree, Inc.	$500,000	4.20%	15/5/2028	594,758	0.00%
Anthem, Inc.	$500,000	3.70%	15/9/2049	594,206	0.00%
Government National Mortgage Association	$549,858	3.50%	20/4/2046	594,203	0.00%
Amcor Finance USA, Inc.	$500,000	4.50%	15/5/2028	593,764	0.00%
UnitedHealth Group, Inc.	$500,000	3.85%	15/6/2028	593,707	0.00%
Federal National Mortgage Association	$544,871	4.50%	1/3/2048	593,677	0.00%
Federal Home Loan Mortgage Corp.	$547,036	3.50%	1/1/2042	592,984	0.00%
Federal National Mortgage Association	$555,749	3.00%	1/4/2043	592,895	0.00%
NextEra Energy Capital Holdings, Inc.	$520,000	3.55%	1/5/2027	592,771	0.00%
BorgWarner, Inc.	$550,000	2.65%	1/7/2027	592,767	0.00%
BlackRock, Inc.	$525,000	3.20%	15/3/2027	592,358	0.00%
Kimberly-Clark Corp.	$500,000	3.20%	30/7/2046	592,243	0.00%
Verizon Communications, Inc.	$450,000	4.75%	1/11/2041	592,063	0.00%
Federal National Mortgage Association	$536,259	4.00%	1/3/2042	591,970	0.00%
Federal National Mortgage Association	$550,000	2.29%	25/6/2026	591,560	0.00%
Federal National Mortgage Association	$556,718	3.50%	1/1/2026	591,422	0.00%
Federal Home Loan Mortgage Corp.	$556,422	3.50%	1/12/2046	590,787	0.00%
Federal National Mortgage Association	$544,714	4.50%	1/7/2048	589,988	0.00%
Metropolitan Life Global Funding I	€474,000	0.38%	9/4/2024	589,980	0.00%
Federal National Mortgage Association	$538,021	4.00%	1/6/2044	589,748	0.00%
Coca-Cola Co.	$500,000	3.45%	25/3/2030	589,182	0.00%
Federal National Mortgage Association	$535,778	4.00%	1/5/2044	589,112	0.00%
Pfizer, Inc.	$450,000	4.00%	15/3/2049	589,069	0.00%
Virginia Electric & Power Co.	$525,000	2.88%	15/7/2029	589,033	0.00%
Nationwide Mutual Insurance Co.	$500,000	4.35%	30/4/2050	588,154	0.00%
Government National Mortgage Association	$550,237	3.00%	20/5/2043	587,906	0.00%
Entergy Louisiana LLC	$500,000	5.40%	1/11/2024	587,836	0.00%
US Treasury Note	$575,000	1.75%	15/5/2022	587,713	0.00%
Southwestern Public Service Co.	$500,000	3.70%	15/8/2047	587,565	0.00%
Sunoco Logistics Partners Operations LP	$500,000	5.95%	1/12/2025	587,143	0.00%
Micron Technology, Inc.	$500,000	4.19%	15/2/2027	587,067	0.00%
Union Pacific Corp.	$506,000	3.60%	15/9/2037	587,005	0.00%
Federal Home Loan Mortgage Corp.	$547,329	4.00%	1/7/2038	586,635	0.00%
Citigroup, Inc.	$500,000	4.60%	9/3/2026	586,225	0.00%
Franciscan Missionaries of Our Lady Health System, Inc.	$500,000	3.91%	1/7/2049	586,195	0.00%
PepsiCo, Inc.	$525,000	2.88%	15/10/2049	585,873	0.00%
Goldman Sachs Group, Inc.	$400,000	6.45%	1/5/2036	585,848	0.00%
American Tower Corp.	$550,000	2.40%	15/3/2025	585,752	0.00%
McDonald's Corp.	$450,000	4.45%	1/9/2048	585,749	0.00%
Johnson & Johnson	$460,000	3.70%	1/3/2046	585,723	0.00%
Raytheon Technologies Corp.	$400,000	5.70%	15/4/2040	585,466	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$552,459	3.00%	1/3/2035	585,353	0.00%
American Express Co.	$550,000	3.40%	27/2/2023	584,933	0.00%
Dow Chemical Co.	$500,000	4.55%	30/11/2025	584,413	0.00%
Home Depot, Inc.	$440,000	4.25%	1/4/2046	584,369	0.00%
US Treasury Note	$535,000	2.25%	15/11/2025	584,279	0.00%
Federal Home Loan Mortgage Corp.	$558,204	2.50%	1/7/2028	584,095	0.00%
Federal Home Loan Mortgage Corp.	$515,000	2.80%	25/8/2034	583,862	0.00%
Enterprise Products Operating LLC	$500,000	4.25%	15/2/2048	583,824	0.00%
Discovery Communications LLC	$500,000	4.13%	15/5/2029	583,725	0.00%
QUALCOMM, Inc.	$582,000	1.65%	20/5/2032	583,632	0.00%
Integris Baptist Medical Center, Inc.	$500,000	3.88%	15/8/2050	583,490	0.00%
Federal National Mortgage Association	$532,140	4.50%	1/1/2049	583,220	0.00%
Welltower, Inc.	$500,000	4.13%	15/3/2029	582,793	0.00%
Southern Co.	$550,000	2.95%	1/7/2023	582,708	0.00%
Altria Group, Inc.	$550,000	3.88%	16/9/2046	581,893	0.00%
Federal Home Loan Mortgage Corp.^	$500,000	3.29%	25/3/2029	581,758	0.00%
Essex Portfolio LP	$545,000	2.65%	15/3/2032	581,201	0.00%
Eli Lilly & Co.	$500,000	3.38%	15/3/2029	580,640	0.00%
Federal National Mortgage Association	$499,826	5.50%	1/5/2034	580,432	0.00%
DTE Electric Co.	$450,000	3.95%	1/3/2049	580,099	0.00%
State Street Corp.	$522,000	3.30%	16/12/2024	579,660	0.00%
Fidelity National Information Services, Inc.	€370,000	2.95%	21/5/2039	579,561	0.00%
Delta Air Lines, Inc.	$500,000	7.00%	1/5/2025	578,933	0.00%
Discover Financial Services	$500,000	4.50%	30/1/2026	578,443	0.00%
Energy Transfer Operating LP	$490,000	6.13%	15/12/2045	578,393	0.00%
Johnson & Johnson	$534,000	2.63%	15/1/2025	578,067	0.00%
Time Warner Cable LLC	£300,000	5.25%	15/7/2042	577,716	0.00%
Port Authority of New York & New Jersey	$435,000	4.46%	1/10/2062	577,319	0.00%
Lincoln National Corp.	$500,000	3.80%	1/3/2028	577,251	0.00%
Prudential Financial, Inc.^	$500,000	5.70%	15/9/2048	577,156	0.00%
Berkshire Hathaway Energy Co.	$400,000	5.95%	15/5/2037	576,784	0.00%
BA Credit Card Trust	$575,000	2.70%	17/7/2023	576,560	0.00%
AT&T, Inc.	$485,000	4.55%	9/3/2049	576,483	0.00%
PNC Financial Services Group, Inc.	$500,000	3.45%	23/4/2029	576,427	0.00%
Fifth Third Auto Trust 2017	$574,746	2.03%	15/7/2024	576,344	0.00%
LC21 Commercial Mortgage Trust 2015	$515,000	3.71%	10/7/2048	575,910	0.00%
Ameren Corp.	$500,000	3.50%	15/1/2031	575,836	0.00%
Digital Realty Trust LP	$500,000	3.70%	15/8/2027	575,721	0.00%
Procter & Gamble Co.	$500,000	3.00%	25/3/2030	574,831	0.00%
Federal Home Loan Mortgage Corp.	$530,412	4.00%	1/1/2049	574,726	0.00%
Honeywell International, Inc.	$525,000	2.80%	1/6/2050	574,692	0.00%
General Motors Financial Co., Inc.	$550,000	3.55%	8/7/2022	574,576	0.00%
Vulcan Materials Co.	$500,000	3.50%	1/6/2030	573,961	0.00%
Nationwide Financial Services, Inc.	$515,000	3.90%	30/11/2049	573,693	0.00%
Starbucks Corp.	$500,000	3.50%	15/11/2050	573,657	0.00%
Marathon Petroleum Corp.	$500,000	4.70%	1/5/2025	572,963	0.00%
University of California	$400,000	4.86%	15/5/2112	572,872	0.00%
Pfizer, Inc.	$435,000	4.13%	15/12/2046	572,827	0.00%
Blackstone Holdings Finance Co. LLC	$530,000	2.50%	10/1/2030	572,341	0.00%
American International Group, Inc.	$500,000	3.40%	30/6/2030	572,006	0.00%
Federal National Mortgage Association	$512,189	4.50%	1/2/2045	571,500	0.00%
Goldman Sachs Group, Inc.^	$550,000	2.91%	24/7/2023	570,923	0.00%
BANK 2017	$500,000	3.63%	15/5/2050	570,800	0.00%
Bank of New York Mellon Corp.	$500,000	3.30%	23/8/2029	570,726	0.00%
Bank of America Corp.^	$525,000	3.09%	1/10/2025	570,619	0.00%
T-Mobile USA, Inc.	$500,000	3.75%	15/4/2027	570,028	0.00%
General Electric Co.	$416,000	6.15%	7/8/2037	569,960	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	$525,000	4.74%	20/3/2025	569,946	0.00%
Federal National Mortgage Association	$537,813	3.50%	1/6/2047	569,834	0.00%
Chevron Corp.	$535,000	3.19%	24/6/2023	569,603	0.00%
Boeing Co.	$500,000	4.88%	1/5/2025	569,482	0.00%
Federal National Mortgage Association	$509,435	4.50%	1/6/2041	569,414	0.00%
Amgen, Inc.	$433,000	4.56%	15/6/2048	569,185	0.00%
Lennar Corp.	$500,000	4.75%	30/5/2025	569,154	0.00%
BANK 2017	$499,000	3.52%	15/7/2060	569,010	0.00%
United Parcel Service, Inc.	$475,000	3.40%	15/11/2046	568,818	0.00%
San Diego Gas & Electric Co.	$500,000	3.32%	15/4/2050	568,773	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Apple, Inc.	$510,000	2.95%	11/9/2049	568,182	0.00%
Florida Gas Transmission Co. LLC	$500,000	4.35%	15/7/2025	568,056	0.00%
Niagara Mohawk Power Corp.	$475,000	4.28%	15/12/2028	568,002	0.00%
QUALCOMM, Inc.	$500,000	3.25%	20/5/2027	567,659	0.00%
Federal National Mortgage Association	$520,670	4.50%	1/1/2050	567,627	0.00%
Government National Mortgage Association	$532,999	4.00%	15/8/2048	567,619	0.00%
Burlington Northern Santa Fe LLC	$500,000	3.05%	15/2/2051	567,543	0.00%
Realty Income Corp.	$500,000	3.25%	15/1/2031	567,498	0.00%
General Motors Co.	$500,000	4.20%	1/10/2027	567,344	0.00%
Government National Mortgage Association	$522,314	3.50%	20/11/2044	567,318	0.00%
Bank of New York Mellon Corp.^	$550,000	2.66%	16/5/2023	567,290	0.00%
Lockheed Martin Corp.	$375,000	6.15%	1/9/2036	567,272	0.00%
Federal Home Loan Mortgage Corp.	$517,949	3.50%	1/4/2042	567,000	0.00%
CD 2017-CD4 Mortgage Trust^	$500,000	3.51%	10/5/2050	566,386	0.00%
Energy Transfer Operating LP	$490,000	6.05%	1/6/2041	566,287	0.00%
AbbVie, Inc.	$445,000	4.63%	1/10/2042	565,288	0.00%
GE Capital European Funding Unlimited Co.	€300,000	6.03%	1/3/2038	565,060	0.00%
GS Mortgage Securities Trust 2017	$500,000	3.43%	10/5/2050	564,321	0.00%
Federal National Mortgage Association	$511,614	4.00%	1/11/2045	564,169	0.00%
Otis Worldwide Corp.	$525,000	2.57%	15/2/2030	563,386	0.00%
Bristol-Myers Squibb Co.	$475,000	3.90%	20/2/2028	563,191	0.00%
CFCRE Commercial Mortgage Trust 2017	$500,000	3.57%	15/6/2050	563,095	0.00%
Federal National Mortgage Association	$516,802	4.50%	1/7/2047	563,094	0.00%
Federal National Mortgage Association	$533,426	3.50%	1/2/2050	562,886	0.00%
FedEx Corp.	$450,000	4.40%	15/1/2047	562,879	0.00%
Federal Home Loan Mortgage Corp.	$537,833	2.50%	1/6/2028	562,772	0.00%
Estee Lauder Cos, Inc.	$500,000	3.15%	15/3/2027	562,723	0.00%
Cameron LNG LLC	$500,000	3.30%	15/1/2035	562,584	0.00%
Amgen, Inc.	$500,000	3.20%	2/11/2027	562,451	0.00%
American Express Co.	$500,000	3.13%	20/5/2026	561,869	0.00%
CD 2017-CD4 Mortgage Trust	$500,000	3.75%	10/5/2050	561,755	0.00%
Goldman Sachs Group, Inc.	$500,000	3.50%	16/11/2026	561,430	0.00%
Abbott Laboratories	$400,000	4.75%	15/4/2043	561,279	0.00%
Home Depot, Inc.	$400,000	4.50%	6/12/2048	561,219	0.00%
Costco Wholesale Corp.	$500,000	3.00%	18/5/2027	561,186	0.00%
Wells Fargo & Co.	CA($)650,000	3.87%	21/5/2025	561,147	0.00%
General Mills, Inc.	$400,000	4.70%	17/4/2048	561,033	0.00%
Government National Mortgage Association	$507,884	4.00%	20/8/2044	560,668	0.00%
Federal National Mortgage Association	$514,392	4.50%	1/5/2047	560,468	0.00%
Verizon Communications, Inc.	$500,000	3.15%	22/3/2030	560,388	0.00%
Federal Home Loan Mortgage Corp	$532,881	3.00%	1/3/2048	560,069	0.00%
BANK 2017	$499,000	3.74%	15/7/2060	560,036	0.00%
Federal Home Loan Mortgage Corp.	$532,130	3.00%	1/1/2027	559,997	0.00%
Federal National Mortgage Association	$527,474	3.50%	1/7/2029	559,596	0.00%
Texas Instruments, Inc.	$500,000	2.90%	3/11/2027	559,264	0.00%
Federal National Mortgage Association	$528,155	3.00%	1/4/2035	558,957	0.00%
ONEOK, Inc.	$500,000	4.95%	13/7/2047	558,291	0.00%
Raytheon Technologies Corp.	$500,000	3.13%	4/5/2027	557,779	0.00%
Booking Holdings, Inc.	€451,000	0.80%	10/3/2022	557,432	0.00%
Federal National Mortgage Association	$511,716	3.50%	1/3/2045	557,204	0.00%
Wells Fargo & Co.	$475,000	4.30%	22/7/2027	557,151	0.00%
Marriott International, Inc.	$475,000	4.63%	15/6/2030	557,043	0.00%
Raytheon Technologies Corp.	$425,000	4.35%	15/4/2047	556,959	0.00%
Baptist Healthcare System Obligated Group	$500,000	3.54%	15/8/2050	556,774	0.00%
Federal Home Loan Mortgage Corp.^	$500,000	3.28%	25/6/2025	556,680	0.00%
Athene Holding Ltd.	$500,000	4.13%	12/1/2028	556,258	0.00%
Government National Mortgage Association	$516,469	4.50%	20/5/2048	556,216	0.00%
Southwestern Public Service Co.	$425,000	4.40%	15/11/2048	555,780	0.00%
Port Authority of New York & New Jersey	$400,000	4.93%	1/10/2051	555,612	0.00%
Intel Corp.	$500,000	3.40%	25/3/2025	555,345	0.00%
Halliburton Co.	$415,000	6.70%	15/9/2038	555,323	0.00%
Federal National Mortgage Association	$527,663	3.00%	1/2/2027	555,163	0.00%
Xylem, Inc.	$450,000	4.38%	1/11/2046	554,874	0.00%
Government National Mortgage Association	$529,612	3.00%	20/10/2049	554,687	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	$500,000	3.92%	15/10/2047	554,606	0.00%
Pfizer, Inc.	$500,000	2.63%	1/4/2030	554,411	0.00%
Lennar Corp.	$500,000	4.50%	30/4/2024	554,230	0.00%
Federal National Mortgage Association	$518,756	3.00%	1/4/2033	554,077	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Target Corp.	$500,000	3.50%	1/7/2024	553,877	0.00%
Federal Home Loan Mortgage Corp.	$506,822	3.00%	1/9/2033	553,819	0.00%
Bristol-Myers Squibb Co.	$400,000	4.55%	20/2/2048	553,796	0.00%
Federal National Mortgage Association	$527,017	3.00%	1/1/2050	553,739	0.00%
Boston Gas Co.	$500,000	3.15%	1/8/2027	553,722	0.00%
Federal National Mortgage Association	$515,297	4.00%	1/1/2049	553,662	0.00%
AbbVie, Inc.	$500,000	2.95%	21/11/2026	553,614	0.00%
Kinder Morgan Energy Partners LP	$500,000	4.30%	1/5/2024	553,592	0.00%
BP Capital Markets America, Inc.	$500,000	3.12%	4/5/2026	553,297	0.00%
Nestle Holdings, Inc.	$550,000	1.38%	13/7/2021	553,165	0.00%
Walgreens Boots Alliance, Inc.	$490,000	4.80%	18/11/2044	553,164	0.00%
Federal National Mortgage Association	$522,955	3.00%	1/9/2048	552,806	0.00%
Aflac, Inc.	$500,000	2.88%	15/10/2026	552,786	0.00%
Precision Castparts Corp.	$500,000	3.25%	15/6/2025	552,718	0.00%
Spectra Energy Partners LP	$500,000	3.50%	15/3/2025	552,244	0.00%
Textron, Inc.	$500,000	3.65%	15/3/2027	552,201	0.00%
Starbucks Corp.	$425,000	4.50%	15/11/2048	552,130	0.00%
Verizon Communications, Inc.	$500,000	3.50%	1/11/2024	552,126	0.00%
Union Electric Co.	$500,000	2.95%	15/6/2027	552,035	0.00%
Global Payments, Inc.	$450,000	4.15%	15/8/2049	551,970	0.00%
Cheniere Corpus Christi Holdings LLC	$465,000	5.13%	30/6/2027	550,770	0.00%
Whirlpool Corp.	$450,000	4.75%	26/2/2029	550,588	0.00%
Equinix, Inc.	$500,000	3.20%	18/11/2029	550,526	0.00%
Citibank Credit Card Issuance Trust	$550,000	2.49%	20/1/2023	550,508	0.00%
Ameriprise Financial, Inc.	$500,000	4.00%	15/10/2023	550,323	0.00%
Prudential Financial, Inc.	$500,000	3.50%	15/5/2024	550,313	0.00%
Federal National Mortgage Association	$520,661	2.50%	1/4/2040	550,237	0.00%
Federal Home Loan Mortgage Corp.	$515,703	4.00%	1/5/2048	550,043	0.00%
Zoetis, Inc.	$500,000	3.00%	15/5/2050	549,947	0.00%
Aircastle Ltd.	$500,000	5.25%	11/8/2025	549,930	0.00%
Federal Home Loan Mortgage Corp.	$507,873	3.50%	1/6/2045	549,504	0.00%
L3Harris Technologies, Inc.	$500,000	3.95%	28/5/2024	549,241	0.00%
Realty Income Corp.	$500,000	3.00%	15/1/2027	549,095	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$525,000	2.77%	15/12/2022	548,482	0.00%
Federal National Mortgage Association	$510,107	3.50%	1/4/2032	548,437	0.00%
AmerisourceBergen Corp.	$500,000	3.25%	1/3/2025	548,346	0.00%
Molson Coors Beverage Co.	$500,000	3.00%	15/7/2026	547,877	0.00%
Federal National Mortgage Association	$470,562	5.50%	1/2/2035	547,848	0.00%
Federal Home Loan Mortgage Corp.	$505,252	3.50%	1/7/2043	547,789	0.00%
Norfolk Southern Corp.	$500,000	3.05%	15/5/2050	547,395	0.00%
Bank of America Corp.	$500,000	4.10%	24/7/2023	547,369	0.00%
CommonSpirit Health	$470,000	4.19%	1/10/2049	547,320	0.00%
Marriott International, Inc.	$500,000	3.50%	15/10/2032	546,855	0.00%
Citigroup Commercial Mortgage Trust 2013^	$500,000	4.37%	10/9/2046	546,206	0.00%
Mosaic Co.	$500,000	4.25%	15/11/2023	546,104	0.00%
Medtronic Global Holdings SCA	€400,000	1.63%	15/10/2050	545,956	0.00%
LYB International Finance III LLC	$500,000	3.63%	1/4/2051	545,580	0.00%
Fidelity National Information Services, Inc.	$490,000	3.00%	15/8/2026	545,445	0.00%
Delta Air Lines, Inc./SkyMiles IP Ltd.	$500,000	4.75%	20/10/2028	545,327	0.00%
Archer-Daniels-Midland Co.	$500,000	2.50%	11/8/2026	545,294	0.00%
Cimarex Energy Co.	$500,000	4.38%	1/6/2024	544,951	0.00%
Government National Mortgage Association	$484,806	4.50%	20/4/2041	544,939	0.00%
Dow Chemical Co.	€400,000	1.88%	15/3/2040	544,621	0.00%
Federal National Mortgage Association	$500,664	4.50%	1/5/2049	544,370	0.00%
Tapestry, Inc.	$504,000	4.25%	1/4/2025	544,205	0.00%
State Board of Administration Finance Corp.	$525,000	1.71%	1/7/2027	544,178	0.00%
Federal Home Loan Mortgage Corp.	$519,979	2.50%	1/8/2027	544,032	0.00%
MPLX LP	$475,000	4.50%	15/4/2038	544,022	0.00%
Marsh & McLennan Cos, Inc.	$490,000	3.50%	10/3/2025	544,006	0.00%
Government National Mortgage Association	$513,753	3.50%	20/5/2049	543,585	0.00%
Federal Home Loan Mortgage Corp.	$514,943	3.00%	1/5/2027	542,342	0.00%
Enterprise Products Operating LLC	$484,000	3.75%	15/2/2025	542,199	0.00%
Toyota Motor Credit Corp.	$500,000	3.35%	8/1/2024	542,127	0.00%
NextEra Energy Capital Holdings, Inc.	$500,000	2.75%	1/5/2025	541,157	0.00%
Federal National Mortgage Association	$483,146	5.00%	1/12/2048	540,612	0.00%
Nucor Corp.	$500,000	4.00%	1/8/2023	540,506	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$500,000	3.13%	15/1/2025	540,424	0.00%
Zoetis, Inc.	$395,000	4.70%	1/2/2043	540,382	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Prudential Financial, Inc.	$450,000	3.70%	13/3/2051	540,364	0.00%
Wells Fargo Bank NA	$500,000	3.55%	14/8/2023	540,114	0.00%
Lockheed Martin Corp.	$500,000	2.80%	15/6/2050	539,849	0.00%
Federal Home Loan Banks	$350,000	5.50%	15/7/2036	539,665	0.00%
Federal Home Loan Mortgage Corp.	$457,394	6.00%	1/11/2038	539,450	0.00%
Intercontinental Exchange, Inc.	$510,000	3.00%	15/6/2050	539,338	0.00%
Kimco Realty Corp.	$500,000	2.70%	1/10/2030	539,034	0.00%
Boeing Co.	$500,000	4.51%	1/5/2023	538,835	0.00%
Duke University	$500,000	2.83%	1/10/2055	538,367	0.00%
Midwest Connector Capital Co. LLC	$525,000	3.90%	1/4/2024	538,339	0.00%
Procter & Gamble Co.	€400,000	1.20%	30/10/2028	538,254	0.00%
International Business Machines Corp.	$475,000	3.45%	19/2/2026	538,193	0.00%
Federal Home Loan Mortgage Corp.	$493,342	4.00%	1/10/2045	537,873	0.00%
Federal Home Loan Mortgage Corp.	$450,000	3.90%	25/4/2028	537,707	0.00%
Wells Fargo Commercial Mortgage Trust 2018	$450,000	4.15%	15/8/2051	537,627	0.00%
Federal National Mortgage Association	$495,787	3.50%	1/6/2043	537,375	0.00%
BANK 2018^	$450,000	4.23%	15/9/2060	537,307	0.00%
JetBlue 2020-1 Class A Pass Through Trust	$500,000	4.00%	15/11/2032	537,284	0.00%
Federal National Mortgage Association	$500,438	3.50%	1/2/2032	536,891	0.00%
Federal Home Loan Mortgage Corp.	$499,525	3.50%	1/7/2034	536,827	0.00%
Phillips 66 Partners LP	$490,000	3.55%	1/10/2026	536,778	0.00%
Apple, Inc.	$425,000	3.75%	13/11/2047	536,714	0.00%
AT&T, Inc.	$500,000	3.50%	1/6/2041	536,702	0.00%
Quanta Services, Inc.	$500,000	2.90%	1/10/2030	536,492	0.00%
Cigna Corp.	$488,000	3.25%	15/4/2025	536,054	0.00%
Federal National Mortgage Association	$525,000	1.38%	6/9/2022	535,962	0.00%
VF Corp.	$525,000	2.05%	23/4/2022	535,807	0.00%
Raytheon Technologies Corp.	$425,000	4.15%	15/5/2045	535,782	0.00%
UBS Commercial Mortgage Trust 2018^	$450,000	4.24%	15/6/2051	535,781	0.00%
Bayer US Finance II LLC	$465,000	4.65%	15/11/2043	535,774	0.00%
Mount Sinai Hospitals Group, Inc.	$500,000	3.39%	1/7/2050	535,678	0.00%
CVS Health Corp.	$500,000	4.75%	1/12/2022	535,471	0.00%
Kansas Development Finance Authority	$400,000	4.93%	15/4/2045	535,328	0.00%
Apple, Inc.	$500,000	2.05%	11/9/2026	534,921	0.00%
Flowserve Corp.	$500,000	3.50%	1/10/2030	534,773	0.00%
KKR Group Finance Co. V LLC	€400,000	1.63%	22/5/2029	534,548	0.00%
Federal Home Loan Mortgage Corp.	$500,631	3.00%	1/4/2043	534,263	0.00%
Georgia-Pacific LLC	$500,000	2.30%	30/4/2030	534,229	0.00%
Pacific Gas & Electric Co.	$500,000	3.30%	1/12/2027	534,042	0.00%
Federal National Mortgage Association	$484,015	4.00%	1/7/2040	533,635	0.00%
Federal Home Loan Mortgage Corp.^	$500,000	3.06%	25/11/2023	532,892	0.00%
AT&T, Inc.	$500,000	2.30%	1/6/2027	532,878	0.00%
Royalty Pharma plc	$500,000	3.55%	2/9/2050	532,717	0.00%
KeyBank NA	$500,000	3.38%	7/3/2023	532,538	0.00%
Federal National Mortgage Association	$482,320	4.00%	1/3/2041	532,520	0.00%
McDonald's Corp.	$500,000	3.35%	1/4/2023	532,338	0.00%
Exxon Mobil Corp.	$490,000	2.44%	16/8/2029	531,951	0.00%
Duke Energy Corp.	$475,000	3.15%	15/8/2027	531,872	0.00%
Federal Home Loan Mortgage Corp.	$502,231	3.00%	1/10/2030	531,709	0.00%
Anthem, Inc.	$405,000	4.65%	15/1/2043	531,683	0.00%
Markel Corp.	$475,000	3.50%	1/11/2027	531,316	0.00%
Federal National Mortgage Association	$492,924	3.50%	1/1/2045	531,119	0.00%
UnitedHealth Group, Inc.	$500,000	2.00%	15/5/2030	530,645	0.00%
JPMorgan Chase & Co.	$370,000	4.85%	1/2/2044	530,611	0.00%
Coca-Cola Co.	$500,000	2.50%	1/6/2040	530,176	0.00%
Merck & Co., Inc.	$430,000	3.60%	15/9/2042	529,654	0.00%
Federal National Mortgage Association	$350,000	6.63%	15/11/2030	529,640	0.00%
Merck & Co., Inc.	$425,000	3.70%	10/2/2045	529,598	0.00%
Ford Foundation	$520,000	2.42%	1/6/2050	529,582	0.00%
Federal Home Loan Mortgage Corp.	$506,659	2.50%	1/8/2034	528,652	0.00%
Federal Home Loan Mortgage Corp.	$500,093	2.50%	1/10/2046	528,500	0.00%
CommonSpirit Health	$500,000	2.78%	1/10/2030	528,296	0.00%
Prudential Financial, Inc.^	$490,000	5.63%	15/6/2043	528,253	0.00%
Federal National Mortgage Association	$476,895	5.00%	1/11/2048	528,200	0.00%
Federal Home Loan Mortgage Corp.	$490,845	3.50%	1/5/2032	527,910	0.00%
CSAIL 2018-CX11 Commercial Mortgage Trust^	$450,000	4.03%	15/4/2051	527,458	0.00%
Boeing Co.	$500,000	2.75%	1/2/2026	526,960	0.00%
Host Hotels & Resorts LP	$500,000	3.50%	15/9/2030	526,882	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Discovery Communications LLC	$500,000	2.95%	20/3/2023	526,509	0.00%
Sabine Pass Liquefaction LLC	$500,000	6.25%	15/3/2022	526,175	0.00%
Federal National Mortgage Association	$474,808	4.00%	1/10/2044	525,960	0.00%
Amdocs Ltd.	$500,000	2.54%	15/6/2030	525,939	0.00%
Norfolk Southern Corp.	$450,000	3.80%	1/8/2028	525,852	0.00%
WW Grainger, Inc.	$500,000	1.85%	15/2/2025	525,602	0.00%
State Board of Administration Finance Corp.	$500,000	2.15%	1/7/2030	525,130	0.00%
Starbucks Corp.	$400,000	4.45%	15/8/2049	525,096	0.00%
Banner Health	$500,000	2.91%	1/1/2051	525,040	0.00%
Walt Disney Co.	$385,000	4.75%	15/9/2044	524,889	0.00%
Laboratory Corp. of America Holdings	$475,000	2.95%	1/12/2029	524,794	0.00%
Catholic Health Services of Long Island Obligated Group	$500,000	3.37%	1/7/2050	524,439	0.00%
Marathon Petroleum Corp.	$440,000	5.13%	15/12/2026	524,353	0.00%
Coca-Cola Co.	$500,000	2.60%	1/6/2050	524,201	0.00%
Exxon Mobil Corp.	$485,000	3.10%	16/8/2049	524,015	0.00%
Capital One Financial Corp.	$500,000	2.60%	11/5/2023	524,011	0.00%
Bank of America Corp.^	$500,000	2.02%	13/2/2026	523,740	0.00%
Celanese US Holdings LLC	€400,000	2.13%	1/3/2027	523,624	0.00%
Walt Disney Co.	$500,000	1.75%	13/1/2026	523,419	0.00%
Fiserv, Inc.	$500,000	3.50%	1/10/2022	523,354	0.00%
Merck & Co., Inc.	$400,000	4.15%	18/5/2043	523,201	0.00%
AEP Transmission Co. LLC	$465,000	3.10%	1/12/2026	523,183	0.00%
Electronic Arts, Inc.	$440,000	4.80%	1/3/2026	523,164	0.00%
Federal Home Loan Mortgage Corp.	$338,000	6.25%	15/7/2032	523,116	0.00%
NetApp, Inc.	$500,000	1.88%	22/6/2025	522,968	0.00%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$500,000	5.88%	1/3/2022	522,805	0.00%
Whirlpool Finance Luxembourg Sarl	€400,000	1.10%	9/11/2027	522,742	0.00%
Federal National Mortgage Association	$499,625	2.50%	1/9/2027	522,605	0.00%
Intercontinental Exchange, Inc.	$500,000	2.10%	15/6/2030	522,512	0.00%
Georgia-Pacific LLC	$500,000	1.75%	30/9/2025	522,507	0.00%
Consolidated Edison Co. of New York, Inc.	$450,000	3.70%	15/11/2059	522,311	0.00%
Energy Transfer Operating LP	$485,000	3.75%	15/5/2030	522,105	0.00%
Federal National Mortgage Association	$482,778	3.50%	1/10/2044	521,688	0.00%
Caterpillar Financial Services Corp.	$500,000	2.55%	29/11/2022	521,664	0.00%
Federal National Mortgage Association	$478,584	3.50%	1/12/2042	521,032	0.00%
Amgen, Inc.	€420,000	1.25%	25/2/2022	520,740	0.00%
Federal Home Loan Mortgage Corp.	$492,932	3.00%	1/7/2046	520,676	0.00%
Reliance Standard Life Global Funding II	$500,000	2.50%	30/10/2024	520,570	0.00%
CoStar Group, Inc.	$500,000	2.80%	15/7/2030	520,309	0.00%
ERP Operating LP	$400,000	4.50%	1/6/2045	520,176	0.00%
Moody's Corp.	€400,000	0.95%	25/2/2030	519,775	0.00%
Xcel Energy, Inc.	$350,000	6.50%	1/7/2036	519,554	0.00%
Universal Health Services, Inc.	$500,000	2.65%	15/10/2030	519,276	0.00%
Federal National Mortgage Association	$479,109	3.50%	1/12/2040	519,123	0.00%
Government National Mortgage Association	$470,112	4.00%	20/10/2044	518,970	0.00%
Bunge Ltd. Finance Corp.	$500,000	3.00%	25/9/2022	518,783	0.00%
PepsiCo, Inc.	€400,000	0.88%	16/10/2039	518,685	0.00%
Government National Mortgage Association	$468,790	4.00%	20/1/2041	518,598	0.00%
Expedia Group, Inc.	$500,000	3.25%	15/2/2030	518,236	0.00%
Enterprise Products Operating LLC	$490,000	3.35%	15/3/2023	518,089	0.00%
General Motors Financial Co., Inc.	€400,000	2.20%	1/4/2024	518,085	0.00%
NRG Energy, Inc.	$500,000	2.00%	2/12/2025	518,020	0.00%
Home Depot, Inc.	$450,000	3.13%	15/12/2049	517,888	0.00%
MPLX LP	$450,000	4.00%	15/3/2028	517,870	0.00%
Illinois Tool Works, Inc.	$475,000	3.50%	1/3/2024	517,850	0.00%
Air Lease Corp.	$500,000	2.30%	1/2/2025	517,502	0.00%
Mondelez International, Inc.	$500,000	1.50%	4/5/2025	517,220	0.00%
BBVA USA	$500,000	2.88%	29/6/2022	517,216	0.00%
Union Electric Co.	$425,000	3.90%	15/9/2042	517,215	0.00%
Massachusetts Mutual Life Insurance Co.	$375,000	4.90%	1/4/2077	517,040	0.00%
Virginia Electric & Power Co.	$280,000	8.88%	15/11/2038	516,986	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$500,000	2.85%	31/1/2023	516,717	0.00%
East Ohio Gas Co.	$500,000	2.00%	15/6/2030	516,571	0.00%
Cintas Corp. No 2	$500,000	3.25%	1/6/2022	516,452	0.00%
Federal Home Loan Mortgage Corp.	$488,766	3.00%	1/7/2045	516,418	0.00%
Board of Regents of the University of Texas System	$375,000	4.79%	15/8/2046	516,038	0.00%
Schlumberger Finance France SAS	€400,000	1.00%	18/2/2026	515,932	0.00%
Coca-Cola Co.	$500,000	2.50%	15/3/2051	515,694	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Visa, Inc.	$500,000	2.15%	15/9/2022	515,630	0.00%
Ecolab, Inc.	$500,000	2.38%	10/8/2022	515,535	0.00%
Children's Hospital of Philadelphia	$500,000	2.70%	1/7/2050	515,439	0.00%
Citigroup, Inc.^	$500,000	1.68%	15/5/2024	515,296	0.00%
Kinder Morgan Energy Partners LP	$400,000	6.50%	1/2/2037	515,284	0.00%
Biogen, Inc.	$500,000	3.15%	1/5/2050	514,767	0.00%
Federal National Mortgage Association	$478,789	3.50%	1/10/2035	514,475	0.00%
American Express Co.	$475,000	3.70%	3/8/2023	514,471	0.00%
Cox Communications, Inc.	$475,000	3.15%	15/8/2024	514,324	0.00%
Federal Home Loan Mortgage Corp.	$485,707	3.00%	1/8/2029	514,218	0.00%
Bunge Ltd. Finance Corp.	$500,000	1.63%	17/8/2025	514,130	0.00%
Reliance Steel & Aluminum Co.	$500,000	2.15%	15/8/2030	514,083	0.00%
Caterpillar, Inc.	$500,000	2.60%	26/6/2022	514,015	0.00%
Niagara Mohawk Power Corp.	$500,000	1.96%	27/6/2030	513,921	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$475,000	3.63%	15/1/2024	513,822	0.00%
Hess Corp.	$425,000	5.60%	15/2/2041	513,750	0.00%
American International Group, Inc.	$450,000	3.90%	1/4/2026	513,147	0.00%
Northrop Grumman Corp.	$375,000	5.05%	15/11/2040	512,715	0.00%
Rockefeller Foundation	$500,000	2.49%	1/10/2050	512,651	0.00%
Bristol-Myers Squibb Co.	$500,000	2.35%	13/11/2040	512,448	0.00%
State of Wisconsin	$450,000	3.95%	1/5/2036	512,392	0.00%
Verizon Communications, Inc.	$370,000	5.01%	15/4/2049	512,310	0.00%
Alabama Power Co.	$500,000	2.45%	30/3/2022	512,218	0.00%
Enable Midstream Partners LP	$515,000	4.15%	15/9/2029	511,894	0.00%
Citigroup, Inc.^	$465,000	2.98%	5/11/2030	511,797	0.00%
US Bancorp	$500,000	2.63%	24/1/2022	511,546	0.00%
UBS Commercial Mortgage Trust 2018	$425,000	4.33%	15/10/2051	511,395	0.00%
Apple, Inc.	$500,000	2.50%	9/2/2022	511,393	0.00%
Federal National Mortgage Association	$475,539	3.50%	1/5/2032	511,272	0.00%
VEREIT Operating Partnership LP	$450,000	3.95%	15/8/2027	510,990	0.00%
Exxon Mobil Corp.	$500,000	2.40%	6/3/2022	510,796	0.00%
BP Capital Markets America, Inc.	$500,000	2.94%	4/6/2051	510,637	0.00%
Federal National Mortgage Association	$449,636	5.00%	1/10/2041	510,585	0.00%
Federal National Mortgage Association	$478,000	4.00%	1/1/2051	510,275	0.00%
Parker-Hannifin Corp.	$475,000	2.70%	14/6/2024	509,675	0.00%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	$500,000	1.75%	15/9/2030	509,543	0.00%
Bank of New York Mellon Corp.	$450,000	3.25%	16/5/2027	509,427	0.00%
AT&T, Inc.	CA($)575,000	4.00%	25/11/2025	509,361	0.00%
Masco Corp.	$500,000	2.00%	1/10/2030	509,142	0.00%
Fidelity National Financial, Inc.	$500,000	2.45%	15/3/2031	508,679	0.00%
Federal National Mortgage Association	$483,404	3.00%	1/12/2026	508,597	0.00%
Bank of America Corp.^	$500,000	1.20%	24/10/2026	508,488	0.00%
Sutter Health	$500,000	1.32%	15/8/2025	508,176	0.00%
Reliance Steel & Aluminum Co.	$500,000	1.30%	15/8/2025	508,091	0.00%
Bank of America Corp.^	$450,000	3.56%	23/4/2027	508,066	0.00%
John Deere Financial, Inc.	CA($)630,000	2.99%	14/1/2022	507,748	0.00%
Royalty Pharma plc	$500,000	1.20%	2/9/2025	507,720	0.00%
Federal National Mortgage Association	$430,566	6.00%	1/9/2037	507,614	0.00%
Globe Life, Inc.	$500,000	2.15%	15/8/2030	507,554	0.00%
Federal Home Loan Mortgage Corp.	$477,297	3.50%	1/2/2033	507,533	0.00%
Government National Mortgage Association	$459,630	4.00%	20/1/2044	507,006	0.00%
Kimberly-Clark Corp.	$500,000	1.05%	15/9/2027	506,768	0.00%
Charles Schwab Corp.	$500,000	0.90%	11/3/2026	506,752	0.00%
Owl Rock Capital Corp.	$500,000	3.40%	15/7/2026	506,684	0.00%
Banner Health	$500,000	1.90%	1/1/2031	506,672	0.00%
Northwestern Mutual Life Insurance Co.	$440,000	3.63%	30/9/2059	506,577	0.00%
DuPont de Nemours, Inc.	$500,000	2.17%	1/5/2023	506,572	0.00%
Roper Technologies, Inc.	$500,000	1.40%	15/9/2027	506,534	0.00%
American Honda Finance Corp.	$500,000	1.00%	10/9/2025	506,353	0.00%
Air Products & Chemicals, Inc.	€400,000	0.50%	5/5/2028	506,322	0.00%
Discover Bank	$475,000	2.70%	6/2/2030	506,312	0.00%
Digital Dutch Finco BV	€400,000	1.00%	15/1/2032	506,297	0.00%
Metropolitan Life Global Funding I	$500,000	0.90%	8/6/2023	505,942	0.00%
CRH America, Inc.	$450,000	3.88%	18/5/2025	505,776	0.00%
Oracle Corp.	$400,000	4.30%	8/7/2034	505,705	0.00%
Federal Home Loan Mortgage Corp.	$478,806	3.00%	1/3/2031	505,666	0.00%
Caterpillar Financial Services Corp.	$500,000	1.10%	14/9/2027	505,080	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Upjohn Finance BV	€400,000	1.02%	23/6/2024	505,024	0.00%
Cboe Global Markets, Inc.	$500,000	1.63%	15/12/2030	504,967	0.00%
Sharp HealthCare	$500,000	2.68%	1/8/2050	504,927	0.00%
Johnson & Johnson	€400,000	0.65%	20/5/2024	504,707	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	$500,000	3.85%	1/4/2061	504,627	0.00%
UBS Commercial Mortgage Trust 2018	$425,000	4.30%	15/8/2051	504,528	0.00%
Pfizer, Inc.	$375,000	4.40%	15/5/2044	504,434	0.00%
Conagra Brands, Inc.	$500,000	1.38%	1/11/2027	504,298	0.00%
JPMorgan Chase & Co.^	$500,000	1.76%	19/11/2031	504,280	0.00%
AT&T, Inc.	€400,000	0.80%	4/3/2030	504,161	0.00%
Intercontinental Exchange, Inc.	$500,000	0.70%	15/6/2023	503,884	0.00%
BA Credit Card Trust	$500,000	3.00%	15/9/2023	503,835	0.00%
Verizon Communications, Inc.	£300,000	3.13%	2/11/2035	503,784	0.00%
Viatris, Inc.	$475,000	2.70%	22/6/2030	503,578	0.00%
Republic Services, Inc.	$500,000	0.88%	15/11/2025	503,519	0.00%
Government National Mortgage Association	$467,431	4.50%	20/1/2049	503,404	0.00%
American Honda Finance Corp.	$500,000	0.65%	8/9/2023	503,380	0.00%
Bristol-Myers Squibb Co.	$500,000	0.75%	13/11/2025	503,206	0.00%
Procter & Gamble Co.	$375,000	3.60%	25/3/2050	502,951	0.00%
Government National Mortgage Association	$447,451	4.50%	20/7/2041	502,950	0.00%
Stryker Corp.	$475,000	2.90%	15/6/2050	502,910	0.00%
Chevron USA, Inc.	$500,000	0.69%	12/8/2025	502,764	0.00%
PepsiCo, Inc.	$500,000	0.40%	7/10/2023	502,664	0.00%
PepsiCo, Inc.	$500,000	1.40%	25/2/2031	502,619	0.00%
McKesson Corp.	$500,000	0.90%	3/12/2025	502,487	0.00%
WEC Energy Group, Inc.	$500,000	0.55%	15/9/2023	502,309	0.00%
Mondelez International, Inc.	$500,000	0.63%	1/7/2022	502,247	0.00%
Coca-Cola Co.	$500,000	1.00%	15/3/2028	502,166	0.00%
John Deere Capital Corp.	$500,000	0.40%	10/10/2023	502,143	0.00%
Community Health Network, Inc.	$500,000	3.10%	1/5/2050	502,135	0.00%
Stryker Corp.	$375,000	4.63%	15/3/2046	502,112	0.00%
Realty Income Corp.	$500,000	1.80%	15/3/2033	501,817	0.00%
Federal Home Loan Mortgage Corp.	$475,100	3.00%	1/2/2031	501,752	0.00%
Caterpillar Financial Services Corp.	$500,000	0.45%	14/9/2023	501,708	0.00%
Marathon Petroleum Corp.	$450,000	3.80%	1/4/2028	501,694	0.00%
Nutrition & Biosciences, Inc.	$500,000	0.70%	15/9/2022	501,526	0.00%
Federal Farm Credit Banks Funding Corp.	$500,000	0.38%	8/4/2022	501,447	0.00%
NYU Langone Hospitals	$475,000	3.38%	1/7/2055	501,435	0.00%
Chevron USA, Inc.	$500,000	0.43%	11/8/2023	501,425	0.00%
Federal Home Loan Banks	$500,000	0.25%	3/6/2022	501,360	0.00%
Waste Management, Inc.	$500,000	0.75%	15/11/2025	501,351	0.00%
Microchip Technology, Inc.	$500,000	0.97%	15/2/2024	501,273	0.00%
Republic Services, Inc.	$500,000	1.75%	15/2/2032	501,093	0.00%
Chevron USA, Inc.	$500,000	0.33%	12/8/2022	501,031	0.00%
US Bancorp	$500,000	1.38%	22/7/2030	500,842	0.00%
Discovery Communications LLC	$425,000	4.90%	11/3/2026	500,831	0.00%
Bristol-Myers Squibb Co.	$500,000	0.54%	13/11/2023	500,789	0.00%
Citigroup, Inc.	£200,000	6.80%	25/6/2038	500,783	0.00%
Simon International Finance SCA	€400,000	1.38%	18/11/2022	500,759	0.00%
Stryker Corp.	$500,000	0.60%	1/12/2023	500,681	0.00%
BANK 2017	$450,000	3.18%	15/9/2060	500,560	0.00%
Public Service Enterprise Group, Inc.	$500,000	0.80%	15/8/2025	500,560	0.00%
National Grid North America, Inc.	€400,000	0.75%	8/8/2023	500,406	0.00%
Government National Mortgage Association	$459,764	3.50%	15/1/2042	500,316	0.00%
Ally Master Owner Trust	$500,000	2.70%	17/1/2023	500,307	0.00%
Federal National Mortgage Association	$451,167	4.50%	1/4/2046	500,295	0.00%
Federal National Mortgage Association	$478,241	2.00%	1/11/2031	500,285	0.00%
John Deere Capital Corp.	$450,000	2.80%	8/9/2027	500,229	0.00%
Pricoa Global Funding I	$500,000	0.80%	1/9/2025	500,226	0.00%
Anthem, Inc.	$468,000	2.38%	15/1/2025	500,098	0.00%
Federal Home Loan Banks	$500,000	0.13%	21/10/2022	499,964	0.00%
Procter & Gamble Co.	$500,000	1.20%	29/10/2030	499,608	0.00%
Fidelity National Information Services, Inc.	£306,000	3.36%	21/5/2031	499,584	0.00%
Oncor Electric Delivery Co. LLC	$500,000	0.55%	1/10/2025	499,327	0.00%
Simon Property Group LP	$450,000	3.25%	30/11/2026	498,752	0.00%
Coca-Cola Co.	$500,000	1.38%	15/3/2031	498,714	0.00%
American Tower Corp.	€400,000	1.00%	15/1/2032	498,353	0.00%

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Chubb INA Holdings, Inc.	$500,000	1.38%	15/9/2030	497,946	0.00%
Roper Technologies, Inc.	$500,000	1.75%	15/2/2031	497,429	0.00%
Citizens Financial Group, Inc.	$465,000	2.50%	6/2/2030	497,368	0.00%
Exxon Mobil Corp.	$400,000	4.23%	19/3/2040	497,284	0.00%
Illinois Tool Works, Inc.	€400,000	0.25%	5/12/2024	497,049	0.00%
Duke Energy Florida LLC	$320,000	6.40%	15/6/2038	496,867	0.00%
Federal National Mortgage Association	$469,526	3.00%	1/1/2035	496,675	0.00%
Nestle Holdings, Inc.	$500,000	0.63%	15/1/2026	496,612	0.00%
Government National Mortgage Association	$454,693	3.50%	20/10/2041	496,405	0.00%
Berkshire Hathaway Finance Corp.	$375,000	4.30%	15/5/2043	496,285	0.00%
Virginia Electric & Power Co.	$400,000	3.80%	15/9/2047	496,207	0.00%
Adobe, Inc.	$450,000	3.25%	1/2/2025	496,199	0.00%
Nestle Holdings, Inc.	$500,000	1.25%	15/9/2030	496,108	0.00%
Federal National Mortgage Association	$465,683	3.00%	1/9/2033	495,951	0.00%
Motiva Enterprises LLC	$400,000	6.85%	15/1/2040	495,846	0.00%
US Bank NA	$480,000	1.95%	9/1/2023	495,346	0.00%
Time Warner Cable LLC	$425,000	4.50%	15/9/2042	494,960	0.00%
Bank of America Corp.^	CA($)615,000	2.60%	15/3/2023	494,796	0.00%
Bank of America Corp.	$446,000	4.00%	1/4/2024	494,762	0.00%
Apple, Inc.	€400,000	0.00%	15/11/2025	494,516	0.00%
MetLife, Inc.	$350,000	4.88%	13/11/2043	494,428	0.00%
International Paper Co.	$375,000	4.80%	15/6/2044	494,378	0.00%
Boston Scientific Corp.	€400,000	0.63%	1/12/2027	494,275	0.00%
Walmart, Inc.	$475,000	2.35%	15/12/2022	494,199	0.00%
Apollo Management Holdings LP	$425,000	4.40%	27/5/2026	494,090	0.00%
JPMorgan Chase & Co.	$470,000	3.25%	23/9/2022	494,001	0.00%
Comcast Corp.	$345,000	5.65%	15/6/2035	493,952	0.00%
Apple, Inc.	$455,000	2.75%	13/1/2025	493,810	0.00%
Corning, Inc.	$350,000	5.35%	15/11/2048	493,512	0.00%
Duke Energy Corp.	$425,000	3.75%	1/9/2046	493,368	0.00%
Thermo Fisher Scientific, Inc.	€400,000	0.13%	1/3/2025	493,155	0.00%
Anthem, Inc.	$375,000	4.65%	15/8/2044	493,085	0.00%
HSBC USA, Inc.	$450,000	3.50%	23/6/2024	492,867	0.00%
Duke Energy Carolinas LLC	$435,000	3.20%	15/8/2049	492,755	0.00%
Regeneron Pharmaceuticals, Inc.	$500,000	1.75%	15/9/2030	492,626	0.00%
American Tower Corp.	€400,000	0.50%	15/1/2028	492,394	0.00%
Valero Energy Corp.	$450,000	3.65%	15/3/2025	491,877	0.00%
Sunoco Logistics Partners Operations LP	$440,000	5.40%	1/10/2047	491,658	0.00%
Federal National Mortgage Association	$431,471	5.00%	1/1/2049	491,595	0.00%
Children's Hospital/DC	$500,000	2.93%	15/7/2050	491,453	0.00%
Trans-Allegheny Interstate Line Co.	$450,000	3.85%	1/6/2025	491,132	0.00%
University of Southern California	$310,000	5.25%	1/10/2111	491,087	0.00%
Nucor Corp.	$470,000	2.98%	15/12/2055	490,910	0.00%
Synchrony Financial	$475,000	2.85%	25/7/2022	490,835	0.00%
Government National Mortgage Association	$450,849	3.50%	20/9/2043	490,688	0.00%
Federal National Mortgage Association	$451,396	3.50%	1/6/2042	490,448	0.00%
Bank of America Corp.^	$475,000	2.88%	24/4/2023	490,319	0.00%
Ameren Corp.	$460,000	2.50%	15/9/2024	490,189	0.00%
Federal National Mortgage Association	$461,724	3.50%	1/10/2033	489,978	0.00%
Republic Services, Inc.	$500,000	1.45%	15/2/2031	489,576	0.00%
Federal Home Loan Mortgage Corp.	$475,000	1.50%	25/10/2030	488,732	0.00%
Government National Mortgage Association	$442,256	4.00%	20/12/2044	488,220	0.00%
Federal Home Loan Mortgage Corp.	$450,812	3.50%	1/8/2042	488,028	0.00%
Federal National Mortgage Association	$461,651	3.00%	1/4/2032	487,733	0.00%
New York & Presbyterian Hospital	$500,000	2.61%	1/8/2060	487,598	0.00%
Arizona Public Service Co.	$400,000	3.75%	15/5/2046	487,370	0.00%
Intel Corp.	$435,000	3.25%	15/11/2049	486,974	0.00%
Federal National Mortgage Association	$435,577	4.50%	1/8/2041	486,875	0.00%
Chevron USA, Inc.	$500,000	2.34%	12/8/2050	486,701	0.00%
Comerica, Inc.	$450,000	3.70%	31/7/2023	486,032	0.00%
Energy Transfer Operating LP	$400,000	6.25%	15/4/2049	485,877	0.00%
Pricoa Global Funding I	$450,000	3.45%	1/9/2023	485,803	0.00%
Voya Financial, Inc.	$450,000	3.13%	15/7/2024	485,767	0.00%
Verizon Communications, Inc.	$410,000	3.85%	1/11/2042	485,709	0.00%
McDonald's Corp.	$425,000	3.50%	1/3/2027	485,390	0.00%
Anthem, Inc.	$350,000	5.10%	15/1/2044	485,093	0.00%
Regeneron Pharmaceuticals, Inc.	$500,000	2.80%	15/9/2050	484,050	0.00%
WRKCo, Inc.	$450,000	3.00%	15/9/2024	483,881	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
New Jersey Economic Development Authority	$375,000	7.43%	15/2/2029	482,970	0.00%
Federal Home Loan Mortgage Corp.	$462,241	2.50%	1/12/2034	482,306	0.00%
Consolidated Edison Co. of New York, Inc.	$365,000	4.50%	15/5/2058	481,894	0.00%
Marathon Petroleum Corp.	$360,000	6.50%	1/3/2041	481,637	0.00%
Municipal Electric Authority of Georgia	$318,000	6.66%	1/4/2057	481,636	0.00%
Federal Home Loan Mortgage Corp.	$444,340	3.50%	1/1/2041	481,434	0.00%
Kentucky Utilities Co.	$425,000	3.30%	1/6/2050	480,663	0.00%
Amgen, Inc.	$440,000	2.60%	19/8/2026	480,323	0.00%
Boeing Co.	$450,000	3.95%	1/8/2059	479,702	0.00%
Brixmor Operating Partnership LP	$416,000	4.13%	15/5/2029	479,493	0.00%
Federal Home Loan Mortgage Corp.	$452,691	3.50%	1/8/2048	479,288	0.00%
Government National Mortgage Association	$428,112	4.50%	20/10/2043	479,234	0.00%
Kinder Morgan Energy Partners LP	$350,000	6.95%	15/1/2038	479,168	0.00%
Equinix, Inc.	$440,000	5.38%	15/5/2027	478,937	0.00%
Southwestern Public Service Co.	$445,000	3.30%	15/6/2024	478,695	0.00%
Ferguson Finance plc	$400,000	4.50%	24/10/2028	478,263	0.00%
Omega Healthcare Investors, Inc.	$425,000	4.50%	1/4/2027	478,225	0.00%
Government National Mortgage Association	$449,935	3.00%	20/3/2046	477,939	0.00%
American International Group, Inc.	$425,000	3.75%	10/7/2025	477,480	0.00%
Merck & Co., Inc.	€380,000	0.50%	2/11/2024	477,469	0.00%
International Flavors & Fragrances, Inc.	€370,000	1.75%	14/3/2024	477,234	0.00%
Otis Worldwide Corp.	$450,000	2.06%	5/4/2025	477,062	0.00%
Municipal Electric Authority of Georgia	$319,000	6.64%	1/4/2057	476,870	0.00%
Federal Home Loan Mortgage Corp.	$400,000	3.69%	25/1/2029	476,855	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$425,000	3.34%	15/12/2027	476,649	0.00%
Kroger Co.	$325,000	7.50%	1/4/2031	476,579	0.00%
Wells Fargo & Co.	£344,000	1.38%	30/6/2022	476,420	0.00%
Johnson & Johnson	$425,000	2.95%	3/3/2027	476,286	0.00%
Packaging Corp. of America	$435,000	3.65%	15/9/2024	476,233	0.00%
Ecolab, Inc.	$500,000	2.13%	15/8/2050	475,615	0.00%
Government National Mortgage Association	$439,996	3.50%	20/9/2046	475,481	0.00%
Huntington Ingalls Industries, Inc.	$425,000	3.48%	1/12/2027	475,435	0.00%
Government National Mortgage Association	$454,534	3.00%	15/8/2045	475,326	0.00%
Adobe, Inc.	$440,000	2.30%	1/2/2030	475,187	0.00%
Sabine Pass Liquefaction LLC	$400,000	4.50%	15/5/2030	474,923	0.00%
Comcast Corp.	$420,000	3.25%	1/11/2039	474,434	0.00%
Prudential Financial, Inc.	$400,000	3.88%	27/3/2028	474,072	0.00%
Banc of America Commercial Mortgage Trust 2017	$425,000	3.31%	15/2/2050	473,626	0.00%
Federal National Mortgage Association	$450,829	2.50%	1/3/2027	471,565	0.00%
Texas Transportation Commission State Highway Fund	$365,000	5.18%	1/4/2030	470,992	0.00%
Federal Home Loan Mortgage Corp.	$434,263	4.50%	1/9/2048	470,429	0.00%
S&P Global, Inc.	$500,000	2.30%	15/8/2060	470,178	0.00%
Government National Mortgage Association	$440,009	2.50%	20/2/2043	469,737	0.00%
Union Pacific Corp.	$385,000	4.05%	15/11/2045	469,624	0.00%
Regents of the University of California Medical Center Pooled Revenue	$290,000	6.55%	15/5/2048	469,310	0.00%
Consolidated Edison Co. of New York, Inc.	$400,000	3.95%	1/3/2043	469,124	0.00%
NextEra Energy Capital Holdings, Inc.^	$400,000	5.65%	1/5/2079	469,049	0.00%
Federal National Mortgage Association	$441,850	3.50%	1/6/2033	468,889	0.00%
Texas Instruments, Inc.	$350,000	4.15%	15/5/2048	468,310	0.00%
Procter & Gamble Co.	€300,000	1.88%	30/10/2038	467,747	0.00%
Pacific LifeCorp	$375,000	5.13%	30/1/2043	467,531	0.00%
Verizon Communications, Inc.	$394,000	4.02%	3/12/2029	467,419	0.00%
Amgen, Inc.	$435,000	2.45%	21/2/2030	466,899	0.00%
Government National Mortgage Association	$422,863	4.00%	20/7/2044	466,811	0.00%
American Tower Corp.	€350,000	1.95%	22/5/2026	466,631	0.00%
Toyota Motor Credit Corp.	$445,000	1.80%	13/2/2025	466,628	0.00%
Raytheon Technologies Corp.	$450,000	2.50%	15/12/2022	466,376	0.00%
Procter & Gamble Co.	$375,000	3.55%	25/3/2040	465,854	0.00%
Dow Chemical Co.	$325,000	5.55%	30/11/2048	465,720	0.00%
Discovery Communications LLC	$418,000	4.00%	15/9/2055	465,428	0.00%
US Treasury Note	$440,000	2.13%	30/11/2023	465,163	0.00%
Public Service Electric & Gas Co.	$375,000	3.80%	1/3/2046	464,569	0.00%
Bristol-Myers Squibb Co.	$450,000	2.60%	16/5/2022	464,254	0.00%
Carrier Global Corp.	$430,000	2.49%	15/2/2027	463,745	0.00%
Aon plc	$425,000	3.50%	14/6/2024	463,656	0.00%
Charles Schwab Corp.	$425,000	3.55%	1/2/2024	463,400	0.00%
American Honda Finance Corp.	$450,000	3.38%	10/12/2021	463,021	0.00%

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Kinder Morgan, Inc.	$360,000	5.55%	1/6/2045	463,011	0.00%
Apple, Inc.	$440,000	1.80%	11/9/2024	461,999	0.00%
Toyota Motor Credit Corp.	$450,000	1.35%	25/8/2023	461,839	0.00%
Federal National Mortgage Association	$435,520	3.50%	1/7/2028	461,816	0.00%
New Jersey Turnpike Authority	$275,000	7.41%	1/1/2040	461,260	0.00%
Comcast Corp.	$300,000	7.05%	15/3/2033	461,055	0.00%
Duke Energy Indiana LLC	$325,000	6.12%	15/10/2035	460,808	0.00%
JB Hunt Transport Services, Inc.	$400,000	3.88%	1/3/2026	460,200	0.00%
Enbridge Energy Partners LP	$300,000	7.38%	15/10/2045	459,896	0.00%
Southern Co.	$410,000	3.25%	1/7/2026	459,683	0.00%
ACE Capital Trust II	$300,000	9.70%	1/4/2030	459,135	0.00%
Tennessee Valley Authority	$300,000	5.88%	1/4/2036	458,472	0.00%
Federal National Mortgage Association	$431,084	3.00%	1/8/2032	458,444	0.00%
Government National Mortgage Association	$427,355	3.50%	20/4/2047	457,858	0.00%
Commonwealth of Massachusetts	$425,000	2.81%	1/9/2043	457,491	0.00%
Connecticut Light & Power Co.	$350,000	4.30%	15/4/2044	456,948	0.00%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	456,736	0.00%
Federal National Mortgage Association	$419,040	4.00%	1/12/2045	456,677	0.00%
Honeywell International, Inc.	$432,000	1.95%	1/6/2030	456,654	0.00%
Walmart, Inc.	$425,000	3.40%	26/6/2023	456,647	0.00%
Midwest Connector Capital Co. LLC	$450,000	3.63%	1/4/2022	456,643	0.00%
Raytheon Technologies Corp.	$400,000	3.50%	15/3/2027	456,178	0.00%
Pfizer, Inc.	$425,000	2.70%	28/5/2050	456,104	0.00%
Federal Home Loan Mortgage Corp.^	$400,000	3.35%	25/11/2026	455,430	0.00%
Dominion Energy, Inc.	$400,000	3.38%	1/4/2030	455,417	0.00%
Wells Fargo Commercial Mortgage Trust 2012	$441,111	2.92%	15/10/2045	455,116	0.00%
KeyCorp	$425,000	2.25%	6/4/2027	455,102	0.00%
Government National Mortgage Association	$418,736	3.50%	20/1/2045	454,816	0.00%
Federal National Mortgage Association	$404,516	4.50%	1/3/2047	454,671	0.00%
Cleveland Electric Illuminating Co.	$400,000	5.50%	15/8/2024	454,372	0.00%
AT&T, Inc.	£250,000	4.25%	1/6/2043	454,101	0.00%
Government National Mortgage Association	$424,295	3.00%	20/11/2042	453,516	0.00%
Nissan Motor Acceptance Corp.	$425,000	3.88%	21/9/2023	453,036	0.00%
Simon Property Group LP	$410,000	3.38%	15/6/2027	453,016	0.00%
Federal Home Loan Mortgage Corp.	$421,930	3.50%	1/5/2045	452,824	0.00%
Essex Portfolio LP	$350,000	4.50%	15/3/2048	452,807	0.00%
Broadcom, Inc.	$395,000	4.11%	15/9/2028	451,671	0.00%
Johnson & Johnson	$350,000	3.75%	3/3/2047	451,373	0.00%
Booking Holdings, Inc.	€336,000	1.80%	3/3/2027	451,306	0.00%
Gilead Sciences, Inc.	$350,000	4.60%	1/9/2035	451,289	0.00%
Time Warner Cable LLC	$340,000	5.88%	15/11/2040	451,238	0.00%
NIKE, Inc.	$375,000	3.38%	1/11/2046	451,062	0.00%
Union Pacific Corp.	$430,000	4.16%	15/7/2022	450,935	0.00%
MetLife, Inc.	$350,000	6.40%	15/12/2036	450,840	0.00%
Los Angeles Community College District	$250,000	6.75%	1/8/2049	450,262	0.00%
Virginia Electric & Power Co.	$300,000	6.35%	30/11/2037	449,876	0.00%
Waste Management, Inc.	$450,000	1.15%	15/3/2028	449,816	0.00%
Enterprise Products Operating LLC	$325,000	6.13%	15/10/2039	449,655	0.00%
AT&T, Inc.	$400,000	3.60%	15/7/2025	449,601	0.00%
ViacomCBS, Inc.	$300,000	7.88%	30/7/2030	449,590	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$400,000	3.40%	1/12/2026	449,415	0.00%
American Tower Corp.	$400,000	3.38%	15/10/2026	449,357	0.00%
DR Horton, Inc.	$400,000	5.75%	15/8/2023	447,906	0.00%
Morgan Stanley	$400,000	3.13%	27/7/2026	447,903	0.00%
Federal Home Loan Mortgage Corp.	$416,601	4.00%	1/7/2047	447,617	0.00%
Parker-Hannifin Corp.	$425,000	3.50%	15/9/2022	446,800	0.00%
Simon Property Group LP	$425,000	2.45%	13/9/2029	446,714	0.00%
International Business Machines Corp.	$430,000	1.70%	15/5/2027	446,513	0.00%
3M Co.	$400,000	2.88%	15/10/2027	446,185	0.00%
Federal Home Loan Mortgage Corp.	$425,570	3.00%	1/12/2050	446,081	0.00%
FedEx Corp.	$400,000	3.25%	1/4/2026	446,061	0.00%
Berkshire Hathaway, Inc.	$425,000	2.75%	15/3/2023	445,985	0.00%
Sempra Energy	$375,000	4.00%	1/2/2048	445,323	0.00%
WRKCo, Inc.	$400,000	3.75%	15/3/2025	445,280	0.00%
Boardwalk Pipelines LP	$375,000	5.95%	1/6/2026	445,164	0.00%
Sonoco Products Co.	$400,000	3.13%	1/5/2030	444,713	0.00%
Deere & Co.	$300,000	7.13%	3/3/2031	444,291	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$409,525	3.50%	1/7/2046	444,155	0.00%
Ascension Health	$400,000	3.11%	15/11/2039	443,904	0.00%
Perrigo Finance Unlimited Co.	$400,000	4.90%	15/12/2044	443,890	0.00%
McDonald's Corp.	$400,000	3.38%	26/5/2025	443,761	0.00%
Government National Mortgage Association	$399,372	5.00%	20/9/2039	443,580	0.00%
Consolidated Edison Co. of New York, Inc.	$325,000	5.85%	15/3/2036	443,032	0.00%
PepsiCo, Inc.	$400,000	2.85%	24/2/2026	442,537	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$395,000	4.50%	15/12/2026	442,295	0.00%
Citigroup, Inc.	$425,000	2.70%	27/10/2022	442,047	0.00%
Zimmer Biomet Holdings, Inc.	$400,000	3.55%	1/4/2025	441,968	0.00%
Federal National Mortgage Association	$394,643	4.50%	1/6/2039	441,643	0.00%
Federal National Mortgage Association	$403,995	3.50%	1/1/2042	441,276	0.00%
American Water Capital Corp.	$400,000	2.95%	1/9/2027	440,863	0.00%
Waste Management, Inc.	$425,000	2.90%	15/9/2022	440,761	0.00%
Apple, Inc.	$325,000	4.25%	9/2/2047	440,696	0.00%
Federal National Mortgage Association	$418,407	3.00%	1/6/2027	440,552	0.00%
Government National Mortgage Association	$393,450	4.50%	20/3/2044	440,434	0.00%
Boston Scientific Corp.	$411,000	2.65%	1/6/2030	440,361	0.00%
Perrigo Finance Unlimited Co.	$400,000	3.90%	15/12/2024	439,696	0.00%
Merck & Co., Inc.	$425,000	2.35%	24/6/2040	439,505	0.00%
Wisconsin Public Service Corp.	$325,000	4.75%	1/11/2044	439,223	0.00%
Prudential Financial, Inc.^	$400,000	4.50%	15/9/2047	439,195	0.00%
Amgen, Inc.	$400,000	3.63%	22/5/2024	439,038	0.00%
Ares Capital Corp.	$415,000	3.50%	10/2/2023	438,653	0.00%
Air Products & Chemicals, Inc.	€337,000	0.80%	5/5/2032	438,267	0.00%
Federal Home Loan Mortgage Corp.	$404,730	3.50%	1/1/2050	437,975	0.00%
Federal National Mortgage Association	$379,920	5.50%	1/12/2032	437,618	0.00%
George Washington University	$350,000	4.30%	15/9/2044	437,019	0.00%
Archer-Daniels-Midland Co.	$305,000	5.38%	15/9/2035	436,898	0.00%
Thermo Fisher Scientific, Inc.	$300,000	5.30%	1/2/2044	436,029	0.00%
United Parcel Service, Inc.	$400,000	2.40%	15/11/2026	435,905	0.00%
Federal National Mortgage Association	$403,837	3.50%	1/11/2033	435,845	0.00%
Raytheon Technologies Corp.	$300,000	6.05%	1/6/2036	435,332	0.00%
AT&T, Inc.	€300,000	2.60%	19/5/2038	435,199	0.00%
Federal Home Loan Mortgage Corp.	$411,845	3.00%	1/12/2045	435,146	0.00%
Raytheon Technologies Corp.	$365,000	4.20%	15/12/2044	434,563	0.00%
Cardinal Health, Inc.	$404,000	3.08%	15/6/2024	434,460	0.00%
Federal National Mortgage Association	$410,874	2.50%	1/4/2048	434,295	0.00%
Federal National Mortgage Association	$409,787	3.00%	1/12/2035	433,686	0.00%
Edison International	$400,000	3.55%	15/11/2024	433,134	0.00%
Truist Bank^	$400,000	3.69%	2/8/2024	433,116	0.00%
Boston Scientific Corp.	$400,000	3.45%	1/3/2024	433,022	0.00%
Bristol-Myers Squibb Co.	$400,000	3.25%	1/11/2023	433,013	0.00%
Western Union Co.	$403,000	2.85%	10/1/2025	432,946	0.00%
Federal Home Loan Mortgage Corp.	$399,042	3.50%	1/10/2043	432,633	0.00%
Prudential Financial, Inc.	$355,000	3.94%	7/12/2049	432,073	0.00%
Procter & Gamble Co.	£300,000	1.38%	3/5/2025	432,050	0.00%
Federal National Mortgage Association	$389,104	5.00%	1/10/2049	431,892	0.00%
Federal National Mortgage Association	$398,712	4.50%	1/9/2048	431,851	0.00%
Marriott International, Inc.	$400,000	3.75%	15/3/2025	431,627	0.00%
Federal National Mortgage Association	$408,233	2.50%	1/10/2040	431,423	0.00%
General Motors Financial Co., Inc.	$400,000	4.25%	15/5/2023	431,410	0.00%
Kentucky Utilities Co.	$315,000	5.13%	1/11/2040	431,382	0.00%
Anthem, Inc.	$325,000	4.55%	1/3/2048	431,240	0.00%
Discovery Communications LLC	$300,000	6.35%	1/6/2040	430,181	0.00%
Federal National Mortgage Association	$391,955	4.50%	1/6/2050	430,059	0.00%
BP Capital Markets America, Inc.	$400,000	3.22%	28/11/2023	429,620	0.00%
Carlyle Finance LLC	$325,000	5.65%	15/9/2048	428,970	0.00%
Alabama Power Co.	$325,000	4.30%	2/1/2046	428,937	0.00%
Fidelity National Information Services, Inc.	€325,000	1.50%	21/5/2027	428,780	0.00%
Prudential Financial, Inc.^	$400,000	5.88%	15/9/2042	428,114	0.00%
Federal Home Loan Mortgage Corp.	$375,000	3.19%	25/7/2027	428,014	0.00%
Norfolk Southern Corp.	$330,000	4.45%	15/6/2045	427,472	0.00%
Federal National Mortgage Association	$373,750	5.00%	1/2/2036	427,419	0.00%
LyondellBasell Industries NV	$350,000	4.63%	26/2/2055	427,280	0.00%
Santander Holdings USA, Inc.	$375,000	4.40%	13/7/2027	427,048	0.00%
eBay, Inc.	$375,000	4.00%	15/7/2042	427,017	0.00%
Federal Home Loan Mortgage Corp.	$405,713	3.00%	1/12/2026	426,960	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Energy Transfer Operating LP	$350,000	6.50%	1/2/2042	426,898	0.00%
Federal National Mortgage Association	$397,313	4.00%	1/1/2048	426,894	0.00%
Home Depot, Inc.	$320,000	4.40%	15/3/2045	426,749	0.00%
Federal National Mortgage Association	$379,865	5.00%	1/2/2049	426,674	0.00%
Oracle Corp.	$325,000	4.38%	15/5/2055	426,529	0.00%
Federal National Mortgage Association	$381,081	4.50%	1/12/2039	426,466	0.00%
Kinder Morgan Energy Partners LP	$340,000	5.80%	15/3/2035	426,157	0.00%
Colgate-Palmolive Co.	€300,000	1.38%	6/3/2034	425,914	0.00%
Steel Dynamics, Inc.	$400,000	5.00%	15/12/2026	425,811	0.00%
Boston Scientific Corp.	$375,000	3.75%	1/3/2026	425,567	0.00%
United Parcel Service, Inc.	$300,000	5.20%	1/4/2040	425,541	0.00%
Federal Home Loan Mortgage Corp.	$379,650	4.50%	1/9/2046	425,514	0.00%
XLIT Ltd.	$305,000	5.50%	31/3/2045	425,275	0.00%
Exxon Mobil Corp.	$370,000	3.57%	6/3/2045	424,701	0.00%
Exxon Mobil Corp.	$325,000	4.33%	19/3/2050	424,206	0.00%
International Paper Co.	$325,000	4.40%	15/8/2047	424,071	0.00%
Federal Home Loan Mortgage Corp.	$404,716	2.50%	1/10/2035	423,081	0.00%
Merck & Co., Inc.	€300,000	1.38%	2/11/2036	423,021	0.00%
Comcast Corp.	$375,000	3.30%	1/2/2027	422,994	0.00%
Government National Mortgage Association	$383,481	4.00%	15/7/2041	422,518	0.00%
Prudential Financial, Inc.^	$400,000	3.70%	1/10/2050	422,416	0.00%
Los Angeles Unified School District	$300,000	5.75%	1/7/2034	422,400	0.00%
New York & Presbyterian Hospital	$365,000	3.95%	1/8/2119	422,222	0.00%
Virginia Electric & Power Co.	$370,000	3.50%	15/3/2027	422,193	0.00%
Owens Corning	$350,000	4.40%	30/1/2048	421,958	0.00%
John Deere Capital Corp.	$400,000	2.80%	6/3/2023	421,766	0.00%
Eversource Energy	$387,000	3.15%	15/1/2025	421,743	0.00%
XLIT Ltd.	$369,000	4.45%	31/3/2025	421,310	0.00%
Phillips 66	$350,000	4.65%	15/11/2034	421,182	0.00%
Federal National Mortgage Association	$375,727	5.50%	1/6/2049	420,720	0.00%
Noble Energy, Inc.	$300,000	5.05%	15/11/2044	420,537	0.00%
McDonald's Corp.	$325,000	4.45%	1/3/2047	420,182	0.00%
Truist Bank	$375,000	3.30%	15/5/2026	419,836	0.00%
3M Co.	€333,000	0.95%	15/5/2023	419,832	0.00%
General Motors Co.	$350,000	5.15%	1/4/2038	419,632	0.00%
Federal National Mortgage Association	$378,204	5.00%	1/8/2048	418,892	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	$400,000	2.96%	15/4/2046	418,662	0.00%
Fidelity National Information Services, Inc.	£281,000	2.60%	21/5/2025	418,411	0.00%
ITC Holdings Corp.	$315,000	5.30%	1/7/2043	418,043	0.00%
VMware, Inc.	$365,000	4.50%	15/5/2025	418,042	0.00%
ONEOK Partners LP	$325,000	6.85%	15/10/2037	417,961	0.00%
National Oilwell Varco, Inc.	$400,000	3.60%	1/12/2029	417,953	0.00%
Walgreen Co.	$400,000	3.10%	15/9/2022	417,919	0.00%
Crown Castle International Corp.	$400,000	3.25%	15/1/2051	417,743	0.00%
Federal Home Loan Mortgage Corp.	$394,435	3.00%	1/7/2030	417,524	0.00%
North Texas Tollway Authority	$240,000	6.72%	1/1/2049	417,410	0.00%
Union Pacific Corp.	$350,000	3.95%	10/9/2028	416,896	0.00%
Boston Scientific Corp.	$325,000	4.55%	1/3/2039	416,732	0.00%
Southern California Edison Co.	$365,000	3.65%	1/2/2050	416,443	0.00%
RPM International, Inc.	$375,000	4.25%	15/1/2048	416,006	0.00%
Biogen, Inc.	$400,000	2.25%	1/5/2030	415,852	0.00%
Toyota Auto Receivables 2018-C Owner Trust	$400,000	3.13%	15/2/2024	415,404	0.00%
Commonwealth Edison Co.	$325,000	4.00%	1/3/2049	414,335	0.00%
MPLX LP	$350,000	4.70%	15/4/2048	414,126	0.00%
Anthem, Inc.	$350,000	4.10%	1/3/2028	414,061	0.00%
National Securities Clearing Corp.	$400,000	1.50%	23/4/2025	414,054	0.00%
Duke Energy Corp.	$380,000	2.65%	1/9/2026	414,001	0.00%
Federal National Mortgage Association^	$350,000	3.55%	25/9/2028	413,772	0.00%
MetLife, Inc.	$325,000	4.13%	13/8/2042	413,356	0.00%
Bank of America Corp.^	CA($)495,000	2.93%	25/4/2025	413,230	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	$400,894	2.86%	15/11/2045	413,201	0.00%
Interpublic Group of Cos, Inc.	$300,000	5.40%	1/10/2048	412,901	0.00%
Intel Corp.	AU($)500,000	4.00%	1/12/2022	412,775	0.00%
New York City Transitional Finance Authority Future Tax Secured Revenue	$300,000	5.51%	1/8/2037	412,647	0.00%
salesforce.com, Inc.	$350,000	3.70%	11/4/2028	412,399	0.00%
Federal National Mortgage Association	$361,093	5.00%	1/11/2033	412,151	0.00%
Government National Mortgage Association	$391,240	3.00%	20/5/2034	412,146	0.00%

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General Motors Financial Co., Inc.	$350,000	5.25%	1/3/2026	412,006	0.00%
Citizens Bank NA	$400,000	3.25%	14/2/2022	411,944	0.00%
KeyBank NA	$400,000	2.40%	9/6/2022	411,793	0.00%
Resorts World Las Vegas LLC/RWLV Capital, Inc.	$400,000	4.63%	16/4/2029	411,757	0.00%
National Oilwell Varco, Inc.	$410,000	3.95%	1/12/2042	411,731	0.00%
Tanger Properties LP	$400,000	3.13%	1/9/2026	411,434	0.00%
Raytheon Technologies Corp.	$400,000	2.80%	15/3/2022	410,697	0.00%
T-Mobile USA, Inc.	$400,000	3.30%	15/2/2051	410,219	0.00%
Federal National Mortgage Association	$387,847	3.00%	1/5/2048	409,986	0.00%
Federal National Mortgage Association	$391,187	2.50%	1/2/2032	409,821	0.00%
Philip Morris International, Inc.	$375,000	3.60%	15/11/2023	409,694	0.00%
Federal National Mortgage Association	$350,167	5.50%	1/10/2035	408,846	0.00%
Aon Corp.	$350,000	3.75%	2/5/2029	408,672	0.00%
UBS Commercial Mortgage Trust 2018	$350,000	3.98%	15/2/2051	408,629	0.00%
Duke Energy Progress LLC	$350,000	3.70%	1/9/2028	408,487	0.00%
Arch Capital Finance LLC	$300,000	5.03%	15/12/2046	408,416	0.00%
Cheniere Corpus Christi Holdings LLC	$350,000	7.00%	30/6/2024	408,409	0.00%
Progressive Corp.	$300,000	6.63%	1/3/2029	408,396	0.00%
Nasdaq, Inc.	€300,000	1.75%	28/3/2029	408,220	0.00%
East Ohio Gas Co.	$400,000	1.30%	15/6/2025	408,163	0.00%
GE Capital Canada Funding Co.	CA($)500,000	4.60%	26/1/2022	408,051	0.00%
Apple, Inc.	AU($)500,000	3.70%	28/8/2022	407,879	0.00%
Moody's Corp.	$300,000	4.88%	17/12/2048	407,814	0.00%
Johnson & Johnson	$375,000	2.45%	1/3/2026	407,781	0.00%
Ralph Lauren Corp.	$400,000	1.70%	15/6/2022	407,366	0.00%
GLP Capital LP/GLP Financing II, Inc.	$350,000	5.30%	15/1/2029	407,237	0.00%
Bank of America Corp.	$400,000	2.50%	21/10/2022	407,178	0.00%
EOG Resources, Inc.	$300,000	4.95%	15/4/2050	406,833	0.00%
Pacific Gas & Electric Co.	$400,000	2.10%	1/8/2027	406,789	0.00%
Bristol-Myers Squibb Co.	$300,000	4.63%	15/5/2044	406,624	0.00%
Government National Mortgage Association	$372,191	3.50%	20/11/2041	406,334	0.00%
Trimble, Inc.	$340,000	4.90%	15/6/2028	406,243	0.00%
Equinix, Inc.	$380,000	2.63%	18/11/2024	406,136	0.00%
Federal National Mortgage Association	$384,802	3.00%	1/12/2032	405,955	0.00%
New York Life Insurance Co.	$300,000	4.45%	15/5/2069	405,755	0.00%
McDonald's Corp.	$350,000	3.63%	1/5/2043	405,626	0.00%
Kroger Co.	$300,000	5.40%	15/7/2040	405,578	0.00%
Government National Mortgage Association	$375,272	3.50%	20/11/2046	405,537	0.00%
Federal National Mortgage Association	$384,867	3.00%	1/11/2048	404,763	0.00%
American Express Credit Account Master Trust	$400,000	2.99%	15/12/2023	404,015	0.00%
Cox Communications, Inc.	$325,000	4.50%	30/6/2043	403,877	0.00%
Fiserv, Inc.	€300,000	1.63%	1/7/2030	403,594	0.00%
Boeing Co.	$400,000	3.50%	1/3/2039	403,233	0.00%
CSX Corp.	$300,000	4.50%	15/3/2049	403,204	0.00%
Owens Corning	$350,000	3.95%	15/8/2029	402,938	0.00%
Avery Dennison Corp.	$375,000	2.65%	30/4/2030	402,375	0.00%
DTE Energy Co.	$400,000	0.55%	1/11/2022	401,591	0.00%
Johnson & Johnson	$400,000	0.55%	1/9/2025	401,514	0.00%
Westlake Chemical Corp.	$339,000	4.38%	15/11/2047	401,355	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	$410,928	3.00%	15/10/2028	401,308	0.00%
Amgen, Inc.	$300,000	4.95%	1/10/2041	401,299	0.00%
Citigroup, Inc.	$350,000	4.40%	10/6/2025	401,267	0.00%
Toyota Motor Credit Corp.	$400,000	0.45%	22/7/2022	401,223	0.00%
Diamondback Energy, Inc.	$375,000	3.25%	1/12/2026	400,759	0.00%
Federal National Mortgage Association	$372,602	3.50%	1/6/2032	400,600	0.00%
Tennessee Valley Authority	$250,000	6.15%	15/1/2038	400,323	0.00%
Federal National Mortgage Association	$378,615	3.00%	1/3/2037	400,098	0.00%
Allstate Corp.	$350,000	3.28%	15/12/2026	400,031	0.00%
City of Houston TX	$315,000	6.29%	1/3/2032	399,663	0.00%
NIKE, Inc.	$325,000	3.38%	27/3/2050	399,390	0.00%
Prologis Euro Finance LLC	€300,000	1.50%	10/9/2049	399,016	0.00%
Utah Acquisition Sub, Inc.	$305,000	5.25%	15/6/2046	398,940	0.00%
Burlington Northern Santa Fe LLC	$300,000	4.15%	15/12/2048	398,908	0.00%
Lockheed Martin Corp.	$300,000	4.09%	15/9/2052	398,787	0.00%
Government National Mortgage Association	$354,185	4.50%	20/9/2041	398,117	0.00%
Federal National Mortgage Association	$367,217	4.00%	1/4/2049	398,102	0.00%
AmerisourceBergen Corp.	$350,000	3.45%	15/12/2027	398,048	0.00%
Federal Home Loan Mortgage Corp.	$379,790	2.50%	1/10/2031	398,023	0.00%

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Lear Corp.	$325,000	5.25%	15/5/2049	397,548	0.00%
Federal National Mortgage Association^	$350,000	3.08%	25/6/2027	397,375	0.00%
Tyson Foods, Inc.	$300,000	4.55%	2/6/2047	397,234	0.00%
Citizens Bank NA	$350,000	3.75%	18/2/2026	397,227	0.00%
Caterpillar, Inc.	$340,000	3.25%	19/9/2049	397,163	0.00%
Federal National Mortgage Association	$361,257	4.00%	1/1/2045	397,055	0.00%
American Transmission Systems, Inc.	$325,000	5.00%	1/9/2044	396,660	0.00%
American Water Capital Corp.	$325,000	3.75%	1/9/2047	396,628	0.00%
Federal National Mortgage Association	$373,166	3.50%	1/10/2026	396,212	0.00%
JPMorgan Chase & Co.	$290,000	7.63%	15/10/2026	396,002	0.00%
Capital One Financial Corp.	$350,000	3.75%	28/7/2026	395,936	0.00%
IBM Credit LLC	$375,000	3.00%	6/2/2023	395,756	0.00%
Medtronic Global Holdings SCA	€300,000	1.00%	2/7/2031	395,681	0.00%
Quest Diagnostics, Inc.	$350,000	3.45%	1/6/2026	395,547	0.00%
Federal National Mortgage Association	$372,413	2.50%	1/2/2033	395,524	0.00%
Federal National Mortgage Association	$378,254	2.00%	1/11/2034	395,464	0.00%
Federal National Mortgage Association	$357,496	4.50%	1/3/2049	395,450	0.00%
Medtronic, Inc.	$353,000	3.50%	15/3/2025	395,415	0.00%
Federal Home Loan Mortgage Corp.	$372,960	3.00%	1/10/2032	395,170	0.00%
Arrow Electronics, Inc.	$350,000	3.88%	12/1/2028	394,766	0.00%
FedEx Corp.	€300,000	1.30%	5/8/2031	394,688	0.00%
Bank of America Corp.	$350,000	3.95%	21/4/2025	394,257	0.00%
State of Mississippi	$290,000	5.25%	1/11/2034	394,032	0.00%
Diamondback Energy, Inc.	$375,000	2.88%	1/12/2024	393,804	0.00%
PepsiCo, Inc.	$325,000	3.38%	29/7/2049	393,577	0.00%
Federal Realty Investment Trust	$335,000	4.50%	1/12/2044	393,517	0.00%
Valero Energy Corp.	$350,000	4.00%	1/4/2029	393,240	0.00%
Fidelity National Information Services, Inc.	€315,000	0.75%	21/5/2023	393,191	0.00%
Hess Corp.	$300,000	7.88%	1/10/2029	393,045	0.00%
Wells Fargo & Co.	$300,000	4.75%	7/12/2046	392,805	0.00%
Thermo Fisher Scientific, Inc.	€242,000	2.88%	24/7/2037	392,338	0.00%
CCRE25 Commercial Mortgage Trust 2015	$350,000	3.76%	10/8/2048	392,066	0.00%
Dow Chemical Co.	$350,000	3.60%	15/11/2050	392,038	0.00%
Federal National Mortgage Association	$370,862	3.00%	1/11/2045	391,734	0.00%
Stryker Corp.	$350,000	3.38%	1/11/2025	391,461	0.00%
Zoetis, Inc.	$350,000	3.00%	12/9/2027	391,427	0.00%
Gilead Sciences, Inc.	$375,000	3.25%	1/9/2022	391,414	0.00%
Travelers Cos, Inc.	$300,000	4.00%	30/5/2047	391,077	0.00%
Wells Fargo & Co.	€300,000	1.63%	2/6/2025	390,989	0.00%
Home Depot, Inc.	$300,000	4.20%	1/4/2043	390,853	0.00%
Brooklyn Union Gas Co.	$350,000	3.41%	10/3/2026	389,810	0.00%
Nationwide Mutual Insurance Co.	$225,000	9.38%	15/8/2039	389,735	0.00%
Synchrony Credit Card Master Note Trust	$387,000	2.21%	15/5/2024	389,569	0.00%
MidAmerican Energy Co.	$300,000	4.40%	15/10/2044	389,397	0.00%
Federal National Mortgage Association	$340,184	5.00%	1/3/2036	389,033	0.00%
Cargill, Inc.	€300,000	2.50%	15/2/2023	388,786	0.00%
PepsiCo, Inc.	€300,000	1.05%	9/10/2050	388,783	0.00%
Federal Home Loan Mortgage Corp.	$356,597	4.50%	1/3/2048	388,706	0.00%
Federal Home Loan Mortgage Corp.^	$350,000	3.59%	25/1/2025	388,579	0.00%
Amgen, Inc.	$375,000	3.63%	15/5/2022	388,478	0.00%
Comcast Corp.	$310,000	4.20%	15/8/2034	388,226	0.00%
Federal National Mortgage Association	$363,574	3.00%	1/11/2043	387,897	0.00%
Baxter International, Inc.	€300,000	1.30%	30/5/2025	387,788	0.00%
Federal National Mortgage Association	$341,562	5.00%	1/8/2040	387,696	0.00%
Procter & Gamble Co.	$350,000	2.70%	2/2/2026	387,548	0.00%
Dominion Energy, Inc.	$375,000	2.75%	15/9/2022	387,165	0.00%
VF Corp.	$350,000	2.95%	23/4/2030	387,126	0.00%
PepsiCo, Inc.	$300,000	4.00%	5/3/2042	386,713	0.00%
Oncor Electric Delivery Co. LLC	$250,000	7.25%	15/1/2033	386,712	0.00%
Liberty Mutual Finance Europe DAC	€300,000	1.75%	27/3/2024	386,594	0.00%
Federal National Mortgage Association	$347,945	4.00%	1/11/2040	385,810	0.00%
Metropolitan Transportation Authority	$300,000	6.67%	15/11/2039	385,773	0.00%
JPMorgan Chase & Co.^	$350,000	4.02%	5/12/2024	385,746	0.00%
McDonald's Corp.	€300,000	0.90%	15/6/2026	385,684	0.00%
Energy Transfer Operating LP	$350,000	4.90%	15/3/2035	385,672	0.00%
MetLife, Inc.	$350,000	3.60%	10/4/2024	385,369	0.00%
Federal National Mortgage Association	$356,378	4.00%	1/3/2035	385,349	0.00%
PacifiCorp	$350,000	2.70%	15/9/2030	385,288	0.00%

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Prologis Euro Finance LLC	€300,000	1.00%	6/2/2035	385,227	0.00%
CenterPoint Energy Resources Corp.	$275,000	5.85%	15/1/2041	385,202	0.00%
United Parcel Service, Inc.	CA($)470,000	2.13%	21/5/2024	385,051	0.00%
Comcast Corp.	$250,000	6.45%	15/3/2037	384,889	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$375,000	3.38%	1/2/2022	384,865	0.00%
Government National Mortgage Association	$357,282	4.50%	20/2/2049	384,778	0.00%
Government National Mortgage Association	$366,820	3.50%	15/6/2049	384,766	0.00%
Bank of New York Mellon Corp.	$350,000	3.65%	4/2/2024	384,207	0.00%
Apple, Inc.	$285,000	4.50%	23/2/2036	383,868	0.00%
Government National Mortgage Association	$345,474	5.00%	20/1/2040	383,716	0.00%
Teachers Insurance & Annuity Association of America	$350,000	3.30%	15/5/2050	383,677	0.00%
Xylem, Inc.	€300,000	2.25%	11/3/2023	383,632	0.00%
Berkshire Hathaway, Inc.	€300,000	1.30%	15/3/2024	383,554	0.00%
Linde, Inc.	€300,000	1.20%	12/2/2024	383,484	0.00%
Federal National Mortgage Association	$357,338	3.50%	1/12/2031	383,367	0.00%
Federal Home Loan Mortgage Corp.	$354,077	3.50%	1/6/2042	383,308	0.00%
Sysco Corp.	$250,000	6.60%	1/4/2050	383,244	0.00%
Intel Corp.	$355,000	3.10%	15/2/2060	383,009	0.00%
PPG Industries, Inc.	€300,000	0.88%	3/11/2025	382,817	0.00%
Ryder System, Inc.	$350,000	3.65%	18/3/2024	382,533	0.00%
Altria Group, Inc.	$350,000	3.80%	14/2/2024	382,187	0.00%
UnitedHealth Group, Inc.	$240,000	6.63%	15/11/2037	381,680	0.00%
Kimberly-Clark Corp.	$340,000	2.88%	7/2/2050	381,501	0.00%
American Express Co.	$350,000	3.40%	22/2/2024	381,403	0.00%
Trane Technologies Luxembourg Finance SA	$325,000	3.80%	21/3/2029	381,212	0.00%
Government National Mortgage Association	$350,258	3.50%	20/8/2043	381,208	0.00%
ViacomCBS, Inc.	$275,000	5.85%	1/9/2043	380,841	0.00%
Bank of America Corp.^	$370,000	3.12%	20/1/2023	380,680	0.00%
Wells Fargo Bank NA	$250,000	6.60%	15/1/2038	380,604	0.00%
Stryker Corp.	€300,000	1.13%	30/11/2023	380,431	0.00%
McDonald's Corp.	$325,000	3.80%	1/4/2028	380,175	0.00%
Wells Fargo Commercial Mortgage Trust 2018^	$325,000	4.01%	15/3/2051	380,073	0.00%
Amphenol Technologies Holding GmbH	€300,000	0.75%	4/5/2026	380,044	0.00%
Global Payments, Inc.	$350,000	2.90%	15/5/2030	379,945	0.00%
General Electric Co.	£200,000	5.38%	18/12/2040	379,811	0.00%
Bacardi Ltd.	$275,000	5.30%	15/5/2048	379,651	0.00%
Federal National Mortgage Association	$357,539	3.50%	1/2/2026	379,619	0.00%
Equinix, Inc.	$375,000	3.00%	15/7/2050	379,554	0.00%
Lowe's Cos, Inc.	$350,000	3.88%	15/9/2023	379,554	0.00%
Public Storage	€300,000	0.88%	24/1/2032	379,462	0.00%
Federal National Mortgage Association	$362,770	2.50%	1/11/2027	379,455	0.00%
UBS Commercial Mortgage Trust 2018^	$325,000	4.12%	15/3/2051	379,377	0.00%
Bank of America Corp.	$250,000	5.88%	7/2/2042	378,911	0.00%
Honeywell International, Inc.	€300,000	1.30%	22/2/2023	378,850	0.00%
Illinois Tool Works, Inc.	€300,000	1.25%	22/5/2023	378,834	0.00%
Federal National Mortgage Association	$352,475	3.50%	1/4/2045	378,181	0.00%
Federal National Mortgage Association	$334,956	4.50%	1/9/2043	377,783	0.00%
City of New York NY	$250,000	6.27%	1/12/2037	377,690	0.00%
Pfizer, Inc.	$350,000	2.95%	15/3/2024	377,614	0.00%
Caterpillar Financial Services Corp.	$375,000	0.80%	13/11/2025	377,383	0.00%
Thermo Fisher Scientific, Inc.	€300,000	0.50%	1/3/2028	377,365	0.00%
VEREIT Operating Partnership LP	$350,000	3.10%	15/12/2029	377,338	0.00%
Eli Lilly & Co.	$275,000	4.15%	15/3/2059	377,294	0.00%
Toyota Motor Credit Corp.	$350,000	2.90%	17/4/2024	377,085	0.00%
Arrow Electronics, Inc.	$349,000	3.25%	8/9/2024	376,571	0.00%
Federal Home Loan Mortgage Corp.	$370,000	1.35%	25/5/2030	376,527	0.00%
3M Co.	$325,000	3.38%	1/3/2029	376,123	0.00%
McDonald's Corp.	€300,000	0.63%	29/1/2024	375,819	0.00%
Roper Technologies, Inc.	$375,000	0.45%	15/8/2022	375,491	0.00%
Pfizer, Inc.	$300,000	3.90%	15/3/2039	375,464	0.00%
Federal Home Loan Mortgage Corp.	$310,000	3.54%	25/3/2034	375,372	0.00%
General Mills, Inc.	€300,000	0.45%	15/1/2026	374,998	0.00%
Synchrony Credit Card Master Note Trust	$350,000	3.47%	15/5/2026	374,860	0.00%
UnitedHealth Group, Inc.	$300,000	3.70%	15/8/2049	374,781	0.00%
Federal Home Loan Mortgage Corp.	$348,679	3.50%	1/11/2044	374,733	0.00%
Massachusetts Institute of Technology	$250,000	4.68%	1/7/2114	374,565	0.00%
Federal Home Loan Mortgage Corp.	$356,313	3.00%	1/3/2050	374,276	0.00%
Wells Fargo & Co.	$300,000	4.40%	14/6/2046	374,139	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$352,203	3.00%	20/7/2046	374,124	0.00%
Host Hotels & Resorts LP	$355,000	3.75%	15/10/2023	374,108	0.00%
Coca-Cola Co.	€300,000	0.75%	9/3/2023	373,982	0.00%
DH Europe Finance II Sarl	€300,000	0.45%	18/3/2028	373,963	0.00%
Bristol-Myers Squibb Co.	$325,000	3.25%	1/8/2042	373,282	0.00%
Comcast Corp.	$325,000	3.95%	15/10/2025	373,151	0.00%
Amazon.com, Inc.	$350,000	2.70%	3/6/2060	373,113	0.00%
Duke Energy Carolinas LLC	$250,000	6.00%	15/1/2038	372,874	0.00%
General Motors Financial Co., Inc.	$350,000	2.90%	26/2/2025	372,698	0.00%
Morgan Stanley	$325,000	3.88%	27/1/2026	372,487	0.00%
Federal National Mortgage Association	$337,823	4.00%	1/12/2039	372,457	0.00%
Chubb INA Holdings, Inc.	€300,000	0.30%	15/12/2024	372,388	0.00%
Federal Home Loan Mortgage Corp.	$347,311	3.50%	1/4/2032	372,288	0.00%
PepsiCo, Inc.	€300,000	0.40%	9/10/2032	372,257	0.00%
Discover Bank^	$350,000	4.68%	9/8/2028	372,100	0.00%
DTE Electric Co.	$300,000	4.00%	1/4/2043	371,704	0.00%
Exelon Corp.	$275,000	5.10%	15/6/2045	371,640	0.00%
Government National Mortgage Association	$349,856	3.00%	20/4/2046	371,631	0.00%
Medtronic Global Holdings SCA	€300,000	0.38%	7/3/2023	371,558	0.00%
Mastercard, Inc.	$350,000	2.00%	3/3/2025	371,401	0.00%
Government National Mortgage Association	$349,451	3.00%	20/2/2047	371,201	0.00%
Goldman Sachs Group, Inc.	$325,000	3.85%	26/1/2027	371,200	0.00%
Omega Healthcare Investors, Inc.	$325,000	5.25%	15/1/2026	371,114	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	$250,000	5.81%	1/2/2041	370,878	0.00%
Halliburton Co.	$350,000	2.92%	1/3/2030	370,795	0.00%
Federal National Mortgage Association	$347,321	3.00%	1/2/2043	370,556	0.00%
Federal National Mortgage Association	$345,148	4.00%	1/7/2037	370,210	0.00%
Keysight Technologies, Inc.	$327,000	4.55%	30/10/2024	370,081	0.00%
General Motors Financial Co., Inc.	$350,000	2.70%	20/8/2027	369,879	0.00%
Parker-Hannifin Corp.	$300,000	4.20%	21/11/2034	369,806	0.00%
Discovery Communications LLC	$300,000	4.88%	1/4/2043	369,549	0.00%
Capital One Financial Corp.	$350,000	3.20%	30/1/2023	369,430	0.00%
Federal National Mortgage Association	$339,783	4.00%	1/5/2046	369,216	0.00%
Federal National Mortgage Association	$360,000	2.63%	11/1/2022	369,203	0.00%
Fidelity National Information Services, Inc.	€300,000	0.13%	3/12/2022	368,963	0.00%
Southern Co. Gas Capital Corp.	$300,000	4.40%	1/6/2043	368,485	0.00%
Federal National Mortgage Association	$332,650	5.00%	1/9/2048	368,437	0.00%
JM Smucker Co.	$300,000	4.25%	15/3/2035	368,207	0.00%
Government National Mortgage Association	$345,482	3.00%	20/6/2045	368,161	0.00%
Cameron LNG LLC	$325,000	3.70%	15/1/2039	367,705	0.00%
Federal National Mortgage Association	$342,444	3.50%	1/6/2047	367,419	0.00%
Texas Eastern Transmission LP	$330,000	4.15%	15/1/2048	367,379	0.00%
Los Angeles Department of Water & Power Power System Revenue	$250,000	5.72%	1/7/2039	367,345	0.00%
MPLX LP	$350,000	2.65%	15/8/2030	367,336	0.00%
Federal National Mortgage Association	$350,000	1.78%	25/5/2030	367,323	0.00%
Union Pacific Corp.	$350,000	2.97%	16/9/2062	367,129	0.00%
Cardinal Health, Inc.	$325,000	3.75%	15/9/2025	367,117	0.00%
PPL Electric Utilities Corp.	$275,000	4.75%	15/7/2043	366,973	0.00%
Trane Technologies Luxembourg Finance SA	$325,000	3.50%	21/3/2026	366,905	0.00%
Waste Connections, Inc.	$341,000	2.60%	1/2/2030	366,853	0.00%
BlackRock, Inc.	$350,000	1.90%	28/1/2031	366,479	0.00%
Global Payments, Inc.	$330,000	3.20%	15/8/2029	366,347	0.00%
Laboratory Corp. of America Holdings	$331,000	3.60%	1/2/2025	366,048	0.00%
Bristol-Myers Squibb Co.	$325,000	3.20%	15/6/2026	365,626	0.00%
Walt Disney Co.	$350,000	3.00%	15/9/2022	365,576	0.00%
Federal National Mortgage Association	$341,959	4.00%	1/9/2049	365,391	0.00%
Lockheed Martin Corp.	$294,000	3.80%	1/3/2045	365,137	0.00%
Energy Transfer Operating LP	$325,000	5.88%	15/1/2024	364,961	0.00%
Federal National Mortgage Association	$325,767	4.50%	1/4/2039	364,564	0.00%
Dow Chemical Co.	$275,000	5.25%	15/11/2041	364,411	0.00%
NIKE, Inc.	$350,000	2.25%	1/5/2023	364,229	0.00%
State of California	$200,000	7.60%	1/11/2040	363,798	0.00%
HollyFrontier Corp.	$325,000	5.88%	1/4/2026	363,688	0.00%
Agilent Technologies, Inc.	$350,000	2.10%	4/6/2030	363,590	0.00%
GS Mortgage Securities Trust 2017	$324,000	3.66%	10/8/2050	363,480	0.00%
American Express Co.	$340,000	2.50%	30/7/2024	363,340	0.00%
Consolidated Edison Co. of New York, Inc.	$250,000	6.30%	15/8/2037	362,945	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
American Honda Finance Corp.	$350,000	1.95%	10/5/2023	362,888	0.00%
CSAIL 2016-C7 Commercial Mortgage Trust	$325,000	3.50%	15/11/2049	362,645	0.00%
American Water Capital Corp.	$275,000	4.15%	1/6/2049	362,461	0.00%
Comcast Corp.	$325,000	3.15%	1/3/2026	362,233	0.00%
Government National Mortgage Association	$332,697	3.50%	15/10/2043	362,158	0.00%
MPLX LP	$350,000	1.75%	1/3/2026	361,951	0.00%
AvalonBay Communities, Inc.	$325,000	3.45%	1/6/2025	361,950	0.00%
Federal National Mortgage Association	$316,064	5.00%	1/10/2035	361,450	0.00%
Honeywell International, Inc.	$250,000	5.38%	1/3/2041	361,376	0.00%
3M Co.	$300,000	3.63%	15/10/2047	361,314	0.00%
Government National Mortgage Association	$322,439	4.50%	20/3/2045	360,943	0.00%
Caterpillar Financial Services Corp.	$350,000	2.95%	26/2/2022	360,716	0.00%
Best Buy Co., Inc.	$300,000	4.45%	1/10/2028	360,434	0.00%
UBS Commercial Mortgage Trust 2018	$300,000	4.45%	15/12/2051	360,188	0.00%
Benchmark 2018-B6 Mortgage Trust	$300,000	4.26%	10/10/2051	360,054	0.00%
Trane Technologies Luxembourg Finance SA	$275,000	4.50%	21/3/2049	359,883	0.00%
Georgia Power Co.	$285,000	4.30%	15/3/2042	359,368	0.00%
Citigroup, Inc.	$257,000	6.13%	25/8/2036	359,255	0.00%
General Motors Financial Co., Inc.	$350,000	1.70%	18/8/2023	359,014	0.00%
PepsiCo, Inc.	$325,000	2.63%	29/7/2029	358,982	0.00%
Consolidated Edison Co. of New York, Inc.	$250,000	6.20%	15/6/2036	358,888	0.00%
John Deere Capital Corp.	$350,000	1.95%	13/6/2022	358,528	0.00%
MetLife, Inc.	$262,000	4.72%	15/12/2044	358,430	0.00%
Dow Chemical Co.	$350,000	2.10%	15/11/2030	358,049	0.00%
Dow Chemical Co.	$200,000	9.40%	15/5/2039	357,849	0.00%
Flex Ltd.	$330,000	5.00%	15/2/2023	357,753	0.00%
Hess Corp.	$325,000	4.30%	1/4/2027	357,655	0.00%
Synchrony Card Issuance Trust	$350,000	3.38%	15/9/2024	357,570	0.00%
Federal Home Loan Mortgage Corp.	$320,000	2.60%	25/9/2029	357,536	0.00%
Federal National Mortgage Association	$337,646	3.50%	1/6/2048	357,463	0.00%
Trustees of the University of Pennsylvania	$250,000	4.67%	1/9/2112	357,212	0.00%
Federal Home Loan Mortgage Corp.	$331,206	3.00%	1/2/2043	357,089	0.00%
Government National Mortgage Association	$322,578	4.00%	20/11/2041	356,938	0.00%
Quest Diagnostics, Inc.	$300,000	4.20%	30/6/2029	356,704	0.00%
Amgen, Inc.	$325,000	3.13%	1/5/2025	356,699	0.00%
Enterprise Products Operating LLC	$320,000	3.95%	31/1/2060	356,629	0.00%
International Business Machines Corp.	$325,000	3.63%	12/2/2024	356,016	0.00%
Conagra Brands, Inc.	$250,000	5.40%	1/11/2048	355,876	0.00%
Federal Home Loan Mortgage Corp.	$304,878	5.50%	1/6/2035	355,089	0.00%
Trustees of the University of Pennsylvania	$350,000	2.40%	1/10/2050	354,809	0.00%
Lennar Corp.	$300,000	4.75%	29/11/2027	354,605	0.00%
Altria Group, Inc.	$300,000	4.45%	6/5/2050	354,365	0.00%
Federal Farm Credit Banks Funding Corp.	$350,000	1.60%	28/12/2021	354,236	0.00%
American Honda Finance Corp.	$350,000	0.88%	7/7/2023	354,183	0.00%
Waste Management, Inc.	$323,000	3.13%	1/3/2025	354,069	0.00%
US Bancorp	$325,000	3.38%	5/2/2024	354,060	0.00%
Government National Mortgage Association	$324,668	4.50%	20/12/2047	353,895	0.00%
Merck & Co., Inc.	$350,000	1.45%	24/6/2030	353,815	0.00%
Los Angeles Unified School District	$235,000	6.76%	1/7/2034	353,682	0.00%
Evergy Kansas Central, Inc.	$300,000	3.45%	15/4/2050	353,483	0.00%
NBCUniversal Media LLC	$225,000	6.40%	30/4/2040	353,483	0.00%
Federal National Mortgage Association	$335,437	3.00%	1/3/2027	353,191	0.00%
Boston Scientific Corp.	$300,000	4.00%	1/3/2029	353,148	0.00%
Federal National Mortgage Association^	$325,000	3.14%	25/11/2027	353,112	0.00%
Welltower, Inc.	£200,000	4.50%	1/12/2034	353,096	0.00%
Southern California Gas Co.	$300,000	3.75%	15/9/2042	352,972	0.00%
Citigroup, Inc.^	$325,000	4.04%	1/6/2024	352,933	0.00%
Merck & Co., Inc.	$350,000	0.75%	24/2/2026	352,857	0.00%
Fiserv, Inc.	$315,000	3.20%	1/7/2026	352,647	0.00%
Cummins, Inc.	$350,000	0.75%	1/9/2025	352,630	0.00%
Southern Co. Gas Capital Corp.	$300,000	3.95%	1/10/2046	352,536	0.00%
Oncor Electric Delivery Co. LLC	$250,000	5.25%	30/9/2040	352,351	0.00%
Southwestern Electric Power Co.	$300,000	4.10%	15/9/2028	352,233	0.00%
Kinder Morgan, Inc.	$300,000	4.30%	1/3/2028	352,017	0.00%
Toyota Motor Credit Corp.	$350,000	0.80%	16/10/2025	351,879	0.00%
Federal Home Loan Mortgage Corp.^	$325,000	3.06%	25/8/2024	351,404	0.00%
Federal Home Loan Mortgage Corp.	$327,311	3.50%	1/1/2046	351,277	0.00%
Amazon.com, Inc.	$350,000	0.40%	3/6/2023	351,238	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Massachusetts Institute of Technology	$200,000	5.60%	1/7/2111	350,759	0.00%
Exxon Mobil Corp.	$325,000	3.18%	15/3/2024	350,724	0.00%
Owl Rock Capital Corp.	$336,000	4.00%	30/3/2025	350,652	0.00%
Toyota Motor Credit Corp.	$350,000	0.35%	14/10/2022	350,651	0.00%
Honeywell International, Inc.	$350,000	0.48%	19/8/2022	350,479	0.00%
Virginia Electric & Power Co.	$325,000	3.45%	15/2/2024	350,467	0.00%
Federal Home Loan Mortgage Corp.	$328,370	3.00%	1/8/2043	350,430	0.00%
Exelon Corp.	$275,000	4.45%	15/4/2046	350,127	0.00%
Federal Home Loan Mortgage Corp.	$334,057	2.50%	1/10/2027	349,510	0.00%
Stanley Black & Decker, Inc.	$250,000	4.85%	15/11/2048	349,203	0.00%
Kansas City Southern	$275,000	4.95%	15/8/2045	349,088	0.00%
Energy Transfer Operating LP	$330,000	2.90%	15/5/2025	349,029	0.00%
Cheniere Corpus Christi Holdings LLC	$300,000	5.88%	31/3/2025	349,023	0.00%
Benchmark 2018-B2 Mortgage Trust^	$300,000	3.88%	15/2/2051	348,846	0.00%
Federal National Mortgage Association	$319,920	3.50%	1/8/2043	348,675	0.00%
Las Vegas Sands Corp.	$332,000	2.90%	25/6/2025	347,589	0.00%
Pharmacia LLC	$250,000	6.60%	1/12/2028	347,366	0.00%
Visa, Inc.	$325,000	2.05%	15/4/2030	347,000	0.00%
CenterPoint Energy Houston Electric LLC	$275,000	3.95%	1/3/2048	346,905	0.00%
Public Service Co. of Colorado	$300,000	3.20%	1/3/2050	346,767	0.00%
Federal Home Loan Mortgage Corp.	$326,996	3.00%	1/4/2035	346,410	0.00%
Dollar General Corp.	$300,000	4.15%	1/11/2025	346,365	0.00%
Federal Home Loan Mortgage Corp.^	$300,000	3.12%	25/10/2031	346,212	0.00%
PayPal Holdings, Inc.	$315,000	2.65%	1/10/2026	346,077	0.00%
Federal Home Loan Mortgage Corp.	$326,733	3.00%	1/12/2030	345,911	0.00%
Government National Mortgage Association	$316,792	3.50%	20/2/2043	345,747	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	$200,000	6.95%	1/11/2050	345,376	0.00%
Walgreens Boots Alliance, Inc.	$300,000	4.50%	18/11/2034	345,302	0.00%
American Financial Group, Inc.	$279,000	5.25%	2/4/2030	345,068	0.00%
Public Service Enterprise Group, Inc.	$350,000	1.60%	15/8/2030	345,022	0.00%
Visa, Inc.	$325,000	1.90%	15/4/2027	345,013	0.00%
Federal Home Loan Mortgage Corp.	$308,553	4.50%	1/3/2041	344,917	0.00%
LYB International Finance III LLC	$295,000	4.20%	15/10/2049	344,456	0.00%
Federal National Mortgage Association	$300,000	2.98%	25/8/2029	343,362	0.00%
NextEra Energy Capital Holdings, Inc.	$315,000	2.75%	1/11/2029	343,336	0.00%
Aetna, Inc.	$225,000	6.75%	15/12/2037	343,239	0.00%
Federal Home Loan Mortgage Corp.^	$300,000	3.43%	25/1/2027	343,205	0.00%
Consolidated Edison Co. of New York, Inc.	$300,000	3.35%	1/4/2030	343,199	0.00%
Federal Home Loan Mortgage Corp.	$292,407	5.50%	1/1/2039	343,061	0.00%
Amgen, Inc.	£200,000	4.00%	13/9/2029	342,858	0.00%
Crown Castle International Corp.	$315,000	3.20%	1/9/2024	342,469	0.00%
Life Storage LP	$300,000	3.88%	15/12/2027	342,374	0.00%
Shire Acquisitions Investments Ireland DAC	$338,000	2.40%	23/9/2021	342,206	0.00%
Waste Connections, Inc.	$300,000	3.50%	1/5/2029	342,205	0.00%
SC Johnson & Son, Inc.	$250,000	4.75%	15/10/2046	342,063	0.00%
State of California	$285,000	4.60%	1/4/2038	342,048	0.00%
Parker-Hannifin Corp.	$275,000	4.10%	1/3/2047	341,829	0.00%
Amphenol Corp.	$310,000	2.80%	15/2/2030	341,816	0.00%
Government National Mortgage Association	$313,426	5.00%	20/9/2048	341,210	0.00%
Northwell Healthcare, Inc.	$300,000	3.81%	1/11/2049	341,126	0.00%
Federal National Mortgage Association	$322,276	3.50%	1/3/2038	340,933	0.00%
Brixmor Operating Partnership LP	$300,000	4.13%	15/6/2026	340,789	0.00%
BANK 2017	$300,000	3.75%	15/9/2060	340,635	0.00%
Federal National Mortgage Association	$304,340	4.50%	1/9/2039	340,585	0.00%
Duke Energy Corp.	$300,000	3.40%	15/6/2029	340,500	0.00%
Sherwin-Williams Co.	$300,000	3.45%	1/6/2027	340,287	0.00%
Abbott Laboratories	$314,000	3.40%	30/11/2023	340,246	0.00%
Johnson Controls International plc	$247,000	5.13%	14/9/2045	339,898	0.00%
San Diego Gas & Electric Co.	$290,000	3.75%	1/6/2047	339,813	0.00%
Federal National Mortgage Association	$313,083	3.50%	1/9/2044	339,539	0.00%
BANK 2017	$300,000	3.39%	15/6/2060	339,438	0.00%
American Equity Investment Life Holding Co.	$300,000	5.00%	15/6/2027	338,870	0.00%
Partners Healthcare System, Inc.	$300,000	3.34%	1/7/2060	338,759	0.00%
Federal Home Loan Mortgage Corp.	$302,860	4.50%	1/5/2041	338,559	0.00%
Wyeth LLC	$225,000	5.95%	1/4/2037	338,509	0.00%
DBJPM 17-C6 Mortgage Trust	$300,000	3.33%	10/6/2050	338,221	0.00%
ONEOK, Inc.	$320,000	4.45%	1/9/2049	337,900	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$314,120	3.50%	1/9/2035	337,624	0.00%
American Express Co.	$265,000	4.05%	3/12/2042	337,404	0.00%
Thermo Fisher Scientific, Inc.	$300,000	3.20%	15/8/2027	337,367	0.00%
Wells Fargo & Co.	$300,000	3.55%	29/9/2025	337,198	0.00%
Government National Mortgage Association	$316,337	3.00%	20/11/2045	337,103	0.00%
Charles Schwab Corp.	$300,000	3.20%	2/3/2027	337,051	0.00%
Synchrony Financial	$300,000	3.95%	1/12/2027	337,051	0.00%
Citigroup Commercial Mortgage Trust 2016	$300,000	3.62%	10/2/2049	336,939	0.00%
Lowe's Cos, Inc.	$300,000	3.10%	3/5/2027	336,930	0.00%
Humana, Inc.	$250,000	4.95%	1/10/2044	336,899	0.00%
Federal National Mortgage Association	$304,430	4.50%	1/10/2046	336,798	0.00%
Federal National Mortgage Association^	$300,000	2.96%	25/2/2027	336,428	0.00%
Maxim Integrated Products, Inc.	$300,000	3.45%	15/6/2027	336,326	0.00%
UnitedHealth Group, Inc.	$300,000	3.10%	15/3/2026	336,259	0.00%
Wachovia Corp.	$250,000	5.50%	1/8/2035	336,052	0.00%
Merck & Co., Inc.	$325,000	2.45%	24/6/2050	336,035	0.00%
Discover Bank	$300,000	3.45%	27/7/2026	335,975	0.00%
Raytheon Technologies Corp.	$225,000	6.13%	15/7/2038	335,956	0.00%
Federal Home Loan Mortgage Corp.	$321,177	2.00%	1/1/2029	335,910	0.00%
Markel Corp.	$300,000	3.35%	17/9/2029	335,677	0.00%
General Electric Co.	$275,000	4.50%	11/3/2044	335,675	0.00%
Fidelity National Information Services, Inc.	$305,000	3.88%	5/6/2024	335,594	0.00%
US Bancorp	$300,000	3.00%	30/7/2029	335,566	0.00%
Hormel Foods Corp.	$325,000	1.80%	11/6/2030	335,435	0.00%
Comcast Corp.	$275,000	3.90%	1/3/2038	335,329	0.00%
Federal National Mortgage Association	$315,788	3.50%	1/5/2046	335,255	0.00%
Conagra Brands, Inc.	$250,000	5.30%	1/11/2038	335,063	0.00%
FMR LLC	$250,000	4.95%	1/2/2033	334,980	0.00%
Federal Home Loan Mortgage Corp.	$325,000	1.48%	25/4/2030	334,475	0.00%
Lincoln National Corp.	$300,000	3.05%	15/1/2030	334,333	0.00%
Broadridge Financial Solutions, Inc.	$305,000	2.90%	1/12/2029	334,318	0.00%
ONEOK, Inc.	$300,000	4.00%	13/7/2027	334,105	0.00%
Enterprise Products Operating LLC	$280,000	4.45%	15/2/2043	333,997	0.00%
Essential Utilities, Inc.	$300,000	3.35%	15/4/2050	333,869	0.00%
National Rural Utilities Cooperative Finance Corp.	$250,000	4.40%	1/11/2048	333,620	0.00%
Huntington National Bank	$325,000	1.80%	3/2/2023	333,582	0.00%
Coca-Cola Co.	$325,000	1.65%	1/6/2030	333,363	0.00%
Sysco Corp.	$275,000	4.50%	1/4/2046	333,019	0.00%
Kirby Corp.	$300,000	4.20%	1/3/2028	332,679	0.00%
Government National Mortgage Association	$304,276	5.00%	20/5/2048	332,566	0.00%
Chevron Corp.	$300,000	3.08%	11/5/2050	332,562	0.00%
AT&T, Inc.	$250,000	5.55%	15/8/2041	332,505	0.00%
Kimberly-Clark Corp.	$300,000	3.05%	15/8/2025	332,369	0.00%
Principal Financial Group, Inc.	$300,000	3.40%	15/5/2025	332,154	0.00%
PNC Financial Services Group, Inc.	$300,000	3.90%	29/4/2024	331,801	0.00%
Thermo Fisher Scientific, Inc.	$300,000	4.15%	1/2/2024	331,695	0.00%
Federal Home Loan Mortgage Corp.	$317,143	2.50%	1/11/2035	331,514	0.00%
Coca-Cola Co.	$305,000	2.25%	1/9/2026	331,323	0.00%
Synchrony Financial	$300,000	4.25%	15/8/2024	331,023	0.00%
Benchmark 2018-B8 Mortgage Trust^	$275,000	4.53%	15/1/2052	330,958	0.00%
American Water Capital Corp.	$300,000	2.80%	1/5/2030	330,808	0.00%
Federal Home Loan Mortgage Corp.	$310,452	3.00%	1/4/2033	330,768	0.00%
State of Connecticut	$240,000	5.85%	15/3/2032	330,245	0.00%
Government National Mortgage Association	$299,153	4.00%	15/10/2041	329,606	0.00%
Mondelez International, Inc.	$300,000	2.75%	13/4/2030	329,385	0.00%
General Mills, Inc.	$275,000	4.20%	17/4/2028	329,369	0.00%
Lockheed Martin Corp.	$250,000	4.50%	15/5/2036	329,367	0.00%
L3Harris Technologies, Inc.	$250,000	4.85%	27/4/2035	329,288	0.00%
Government National Mortgage Association	$311,176	3.50%	20/1/2050	329,245	0.00%
Kroger Co.	$300,000	2.65%	15/10/2026	329,152	0.00%
Kroger Co.	$300,000	4.00%	1/2/2024	329,122	0.00%
Federal National Mortgage Association	$298,169	4.00%	1/12/2042	329,050	0.00%
Federal National Mortgage Association	$305,716	3.50%	1/3/2032	328,688	0.00%
ITC Holdings Corp.	$300,000	2.95%	14/5/2030	328,337	0.00%
Cigna Corp.	$310,000	3.00%	15/7/2023	328,305	0.00%
Federal National Mortgage Association^	$325,000	1.32%	25/10/2030	328,237	0.00%
Federal Home Loan Mortgage Corp.	$300,000	2.67%	25/3/2026	328,234	0.00%
Government National Mortgage Association	$291,920	4.50%	20/10/2041	328,128	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kinder Morgan Energy Partners LP	$250,000	6.38%	1/3/2041	327,793	0.00%
BANK 2018^	$275,000	4.22%	15/8/2061	327,671	0.00%
Columbia Pipeline Group, Inc.	$240,000	5.80%	1/6/2045	327,497	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	$275,000	4.21%	15/6/2051	327,369	0.00%
Dominion Energy, Inc.	$250,000	5.25%	1/8/2033	327,329	0.00%
Philip Morris International, Inc.	$300,000	2.75%	25/2/2026	327,295	0.00%
Florida Power & Light Co.	$300,000	2.85%	1/4/2025	327,276	0.00%
Metropolitan Life Global Funding I	$300,000	3.60%	11/1/2024	327,120	0.00%
Honeywell International, Inc.	€230,000	2.25%	22/2/2028	327,096	0.00%
Marathon Petroleum Corp.	$285,000	4.75%	15/9/2044	327,080	0.00%
Citadel LP	$300,000	4.88%	15/1/2027	326,991	0.00%
AbbVie, Inc.	$300,000	3.75%	14/11/2023	326,972	0.00%
Federal Home Loan Mortgage Corp.	$288,987	5.50%	1/6/2049	326,668	0.00%
Synchrony Credit Card Master Note Trust	$325,000	2.97%	15/3/2024	326,652	0.00%
Federal National Mortgage Association	$299,988	3.50%	1/11/2044	326,635	0.00%
McDonald's Corp.	£200,000	2.95%	15/3/2034	326,501	0.00%
Northrop Grumman Corp.	$300,000	2.93%	15/1/2025	326,364	0.00%
Federal National Mortgage Corp.^	$300,000	2.80%	25/5/2025	326,235	0.00%
DH Europe Finance II Sarl	$275,000	3.40%	15/11/2049	325,899	0.00%
Marathon Petroleum Corp.	$300,000	4.50%	1/5/2023	325,845	0.00%
CCRE24 Commercial Mortgage Trust 2015	$291,000	3.70%	10/8/2048	325,834	0.00%
General Motors Financial of Canada Ltd.	CA($)405,000	2.60%	1/6/2022	325,494	0.00%
LYB International Finance III LLC	$300,000	2.88%	1/5/2025	325,448	0.00%
Federal National Mortgage Association	$301,282	3.50%	1/8/2045	324,993	0.00%
American International Group, Inc.	$250,000	4.38%	30/6/2050	324,905	0.00%
Citigroup, Inc.^	$250,000	4.28%	24/4/2048	324,685	0.00%
Microchip Technology, Inc.	$300,000	4.33%	1/6/2023	324,683	0.00%
Norfolk Southern Corp.	$300,000	2.55%	1/11/2029	324,586	0.00%
Entergy Louisiana LLC	$300,000	2.40%	1/10/2026	324,348	0.00%
Federal National Mortgage Association	$297,974	4.00%	1/7/2044	324,124	0.00%
Public Service Co. of New Hampshire	$300,000	3.50%	1/11/2023	323,930	0.00%
Lockheed Martin Corp.	$250,000	4.07%	15/12/2042	323,837	0.00%
3M Co.	$300,000	2.25%	19/9/2026	323,654	0.00%
Federal Home Loan Mortgage Corp.	$293,601	4.00%	1/7/2040	323,442	0.00%
Home Depot, Inc.	$300,000	2.13%	15/9/2026	323,395	0.00%
Government National Mortgage Association	$302,542	3.00%	20/2/2043	323,377	0.00%
Union Pacific Corp.	$300,000	2.40%	5/2/2030	323,291	0.00%
Georgia-Pacific LLC	$200,000	8.88%	15/5/2031	322,930	0.00%
NIKE, Inc.	$250,000	3.88%	1/11/2045	322,864	0.00%
Evergy Metro, Inc.	$250,000	4.20%	15/3/2048	322,824	0.00%
Benchmark 2018-B3 Mortgage Trust	$275,000	4.03%	10/4/2051	322,681	0.00%
Federal Home Loan Mortgage Corp.	$275,000	3.60%	25/1/2028	322,535	0.00%
Cox Communications, Inc.	$250,000	4.60%	15/8/2047	322,496	0.00%
Government National Mortgage Association	$290,651	4.50%	15/9/2047	322,207	0.00%
Metropolitan Water Reclamation District of Greater Chicago	$225,000	5.72%	1/12/2038	322,067	0.00%
Dollar Tree, Inc.	$300,000	3.70%	15/5/2023	321,551	0.00%
SSM Health Care Corp.	$300,000	3.69%	1/6/2023	321,514	0.00%
Government National Mortgage Association	$290,744	4.00%	20/5/2042	321,355	0.00%
Federal National Mortgage Association	$273,289	6.00%	1/5/2038	321,284	0.00%
Prudential Financial, Inc.^	$300,000	5.20%	15/3/2044	321,179	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	$286,000	3.67%	15/7/2050	321,025	0.00%
Federal Home Loan Mortgage Corp.	$295,557	4.50%	1/12/2048	320,785	0.00%
Fifth Third Bank NA	$300,000	2.25%	1/2/2027	320,711	0.00%
Walmart, Inc.	$210,000	5.63%	1/4/2040	320,497	0.00%
Federal National Mortgage Association	$295,863	3.50%	1/4/2047	320,449	0.00%
Bristol-Myers Squibb Co.	$225,000	5.25%	15/8/2043	320,323	0.00%
Bank of America Corp.^	$275,000	3.97%	5/3/2029	320,275	0.00%
Ascension Health	$250,000	3.95%	15/11/2046	320,155	0.00%
US Bancorp	$300,000	2.40%	30/7/2024	320,026	0.00%
Wells Fargo & Co.	$250,000	4.65%	4/11/2044	319,745	0.00%
Air Lease Corp.	$300,000	3.88%	3/7/2023	319,699	0.00%
Federal Home Loan Mortgage Corp.	$297,395	3.50%	1/9/2045	319,170	0.00%
Federal Home Loan Mortgage Corp.	$301,948	3.00%	1/5/2031	318,887	0.00%
Federal National Mortgage Association	$301,497	2.50%	1/10/2046	318,683	0.00%
Swiss Re America Holding Corp.	$250,000	7.00%	15/2/2026	318,400	0.00%
Virginia Electric & Power Co.	$250,000	4.00%	15/11/2046	318,359	0.00%
American Express Credit Account Master Trust	$300,000	3.01%	15/10/2025	318,286	0.00%
Chevron Corp.	$300,000	2.00%	11/5/2027	318,051	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Discovery Communications LLC	$250,000	5.00%	20/9/2037	317,504	0.00%
Ross Stores, Inc.	$275,000	4.60%	15/4/2025	317,332	0.00%
Government National Mortgage Association	$298,272	3.50%	20/5/2032	317,316	0.00%
Government National Mortgage Association	$296,869	3.00%	20/9/2043	317,192	0.00%
Metropolitan Transportation Authority	$200,000	7.34%	15/11/2039	317,166	0.00%
BANK 2018	$275,000	3.69%	15/2/2061	316,880	0.00%
AT&T, Inc.	$250,000	5.15%	15/3/2042	316,745	0.00%
Federal Home Loan Mortgage Corp.	$302,198	2.50%	1/10/2030	316,633	0.00%
Government National Mortgage Association	$281,782	4.50%	20/9/2040	316,570	0.00%
ONEOK, Inc.	$295,000	3.40%	1/9/2029	316,379	0.00%
Corporate Office Properties LP	$300,000	3.60%	15/5/2023	316,280	0.00%
Florida Gas Transmission Co. LLC	$300,000	2.55%	1/7/2030	316,238	0.00%
Public Service Co. of Colorado	$255,000	3.80%	15/6/2047	316,230	0.00%
San Diego County Water Authority	$200,000	6.14%	1/5/2049	315,884	0.00%
American Water Capital Corp.	$275,000	3.45%	1/6/2029	315,698	0.00%
Waste Management, Inc.	$250,000	4.10%	1/3/2045	315,685	0.00%
Leidos, Inc.	$300,000	2.95%	15/5/2023	315,615	0.00%
Federal Home Loan Mortgage Corp.	$274,878	5.50%	1/11/2038	315,365	0.00%
GLP Capital LP/GLP Financing II, Inc.	$300,000	3.35%	1/9/2024	315,299	0.00%
Digital Realty Trust LP	$275,000	3.60%	1/7/2029	315,296	0.00%
Santander Holdings USA, Inc.	$300,000	3.40%	18/1/2023	315,276	0.00%
Virginia Electric & Power Co.	$225,000	4.60%	1/12/2048	315,149	0.00%
First Republic Bank	$250,000	4.38%	1/8/2046	315,128	0.00%
Pennsylvania State University	$300,000	2.79%	1/9/2043	315,084	0.00%
Federal Home Loan Mortgage Corp.^	$275,000	3.19%	25/9/2027	315,061	0.00%
ONEOK Partners LP	$250,000	6.65%	1/10/2036	314,940	0.00%
Southern Co. Gas Capital Corp.	$300,000	2.45%	1/10/2023	314,802	0.00%
William Marsh Rice University	$260,000	3.57%	15/5/2045	314,763	0.00%
Federal Home Loan Mortgage Corp.	$275,000	2.86%	25/10/2034	314,489	0.00%
Tampa Electric Co.	$250,000	4.35%	15/5/2044	314,154	0.00%
Boeing Co.	$300,000	3.75%	1/2/2050	314,071	0.00%
CSX Corp.	$250,000	3.95%	1/5/2050	314,032	0.00%
Federal Home Loan Mortgage Corp.	$283,201	5.00%	1/8/2048	313,689	0.00%
Georgia Power Co.	$300,000	2.10%	30/7/2023	313,484	0.00%
Philip Morris International, Inc.	$250,000	4.38%	15/11/2041	313,361	0.00%
Walt Disney Co.	$215,000	6.15%	1/3/2037	313,319	0.00%
Invesco Finance plc	$285,000	4.00%	30/1/2024	313,309	0.00%
Target Corp.	$305,000	2.90%	15/1/2022	313,301	0.00%
Valero Energy Corp.	$300,000	2.70%	15/4/2023	313,231	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$275,000	4.08%	15/12/2047	313,108	0.00%
American Campus Communities Operating Partnership LP	$300,000	2.85%	1/2/2030	313,039	0.00%
DH Europe Finance II Sarl	$275,000	3.25%	15/11/2039	312,980	0.00%
BANK 2017	$275,000	3.44%	15/9/2060	312,635	0.00%
American Airlines 2016-2 Class AA Pass Through Trust	$323,800	3.20%	15/6/2028	312,326	0.00%
Federal Home Loan Mortgage Corp.	$287,002	4.00%	1/6/2044	312,229	0.00%
Valero Energy Corp.	$225,000	7.50%	15/4/2032	311,949	0.00%
Boeing Co.	$300,000	2.70%	1/2/2027	311,855	0.00%
Sempra Energy	$270,000	3.80%	1/2/2038	311,793	0.00%
CGMS Commercial Mortgage Trust 2017	$275,000	3.46%	15/8/2050	311,621	0.00%
Hewlett Packard Enterprise Co.	$300,000	2.25%	1/4/2023	311,525	0.00%
KLA Corp.	$260,000	4.10%	15/3/2029	311,491	0.00%
General Mills, Inc.	$300,000	2.60%	12/10/2022	311,453	0.00%
VMware, Inc.	$300,000	2.95%	21/8/2022	311,305	0.00%
Crown Castle International Corp.	$300,000	2.25%	15/1/2031	310,596	0.00%
Abbott Laboratories	$200,000	6.00%	1/4/2039	310,523	0.00%
VMware, Inc.	$275,000	3.90%	21/8/2027	310,433	0.00%
Federal National Mortgage Association	$292,225	3.50%	1/11/2025	310,419	0.00%
Eastern Energy Gas Holdings LLC	$281,000	3.60%	15/12/2024	310,273	0.00%
Boeing Co.	$300,000	2.95%	1/2/2030	310,111	0.00%
Crown Castle International Corp.	$275,000	3.70%	15/6/2026	310,052	0.00%
Enterprise Products Operating LLC	$250,000	4.85%	15/8/2042	309,976	0.00%
PayPal Holdings, Inc.	$300,000	2.20%	26/9/2022	309,962	0.00%
Walt Disney Co.	$200,000	6.40%	15/12/2035	309,939	0.00%
Federal Home Loan Mortgage Corp.	$300,000	1.55%	25/10/2030	309,923	0.00%
Magellan Midstream Partners LP	$270,000	4.20%	3/10/2047	309,654	0.00%
Government National Mortgage Association	$284,500	3.50%	15/9/2041	309,593	0.00%
Level 3 Financing, Inc.	$285,000	3.40%	1/3/2027	309,377	0.00%
Federal Home Loan Mortgage Corp.	$300,000	1.52%	25/11/2030	309,322	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hackensack Meridian Health, Inc.	$300,000	2.88%	1/9/2050	309,210	0.00%
Toyota Motor Credit Corp.	$300,000	3.30%	12/1/2022	309,190	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$300,000	3.65%	1/6/2022	309,087	0.00%
Sysco Corp.	$300,000	2.60%	12/6/2022	309,070	0.00%
Starbucks Corp.	$300,000	2.70%	15/6/2022	309,047	0.00%
Toyota Motor Credit Corp.	$300,000	2.65%	12/4/2022	309,022	0.00%
Citigroup, Inc.	CA($)355,000	4.09%	9/6/2025	308,977	0.00%
Lowe's Cos, Inc.	$300,000	3.12%	15/4/2022	308,640	0.00%
Southern California Gas Co.	$285,000	2.55%	1/2/2030	308,605	0.00%
Zimmer Biomet Holdings, Inc.	$300,000	3.15%	1/4/2022	308,599	0.00%
Omega Healthcare Investors, Inc.	$282,000	4.50%	15/1/2025	308,535	0.00%
Marathon Oil Corp.	$250,000	6.60%	1/10/2037	308,391	0.00%
Southern California Edison Co.	$250,000	4.65%	1/10/2043	308,307	0.00%
Mohawk Industries, Inc.	$275,000	3.63%	15/5/2030	308,275	0.00%
JPMorgan Chase & Co.	$300,000	2.97%	15/1/2023	308,205	0.00%
Loews Corp.	$260,000	4.13%	15/5/2043	308,032	0.00%
Berkshire Hathaway Energy Co.	$225,000	5.15%	15/11/2043	307,965	0.00%
Raymond James Financial, Inc.	$225,000	4.95%	15/7/2046	307,947	0.00%
Progress Energy, Inc.	$300,000	3.15%	1/4/2022	307,943	0.00%
BP Capital Markets America, Inc.	$280,000	3.19%	6/4/2025	307,918	0.00%
Burlington Northern Santa Fe LLC	$300,000	3.05%	15/3/2022	307,809	0.00%
MPLX LP	$250,000	5.20%	1/3/2047	307,666	0.00%
Apple, Inc.	$300,000	1.70%	11/9/2022	307,579	0.00%
Federal Home Loan Mortgage Corp.	$291,728	2.50%	1/3/2037	307,529	0.00%
Federal Home Loan Mortgage Corp.	$275,000	3.70%	25/5/2025	307,480	0.00%
Roper Technologies, Inc.	$300,000	2.00%	30/6/2030	307,215	0.00%
Duke Energy Carolinas LLC	$250,000	4.00%	30/9/2042	307,152	0.00%
Truist Financial Corp.	$300,000	2.70%	27/1/2022	307,118	0.00%
Federal Home Loan Mortgage Corp.	$292,923	2.50%	1/11/2030	306,915	0.00%
Microsoft Corp.	$250,000	3.50%	15/11/2042	306,873	0.00%
Southern Power Co.	$250,000	5.15%	15/9/2041	306,870	0.00%
Entergy Arkansas LLC	$300,000	2.65%	15/6/2051	306,853	0.00%
Boeing Co.	$225,000	6.88%	15/3/2039	306,693	0.00%
Federal Home Loan Mortgage Corp.	$285,344	3.50%	1/7/2044	306,666	0.00%
Microsoft Corp.	$300,000	2.40%	6/2/2022	306,511	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$275,000	3.40%	15/11/2026	306,282	0.00%
Boeing Co.	$300,000	3.25%	1/2/2035	306,263	0.00%
Southwest Airlines Co.	$300,000	2.63%	10/2/2030	306,085	0.00%
TTX Co.	$275,000	3.60%	15/1/2025	306,023	0.00%
Kinder Morgan, Inc.	$250,000	5.30%	1/12/2034	305,944	0.00%
Federal National Mortgage Association	$273,486	4.00%	1/1/2044	305,699	0.00%
Federal Home Loan Mortgage Corp.	$285,300	4.00%	1/6/2050	305,567	0.00%
Essential Utilities, Inc.	$240,000	4.28%	1/5/2049	305,494	0.00%
Federal National Mortgage Association	$286,631	3.50%	1/11/2037	305,489	0.00%
Federal National Mortgage Association	$200,000	7.13%	15/1/2030	305,463	0.00%
Government National Mortgage Association	$279,155	4.00%	20/7/2045	305,351	0.00%
Amazon.com, Inc.	$300,000	1.20%	3/6/2027	305,293	0.00%
Devon Energy Corp.	$250,000	5.60%	15/7/2041	305,049	0.00%
Colgate-Palmolive Co.	$225,000	4.00%	15/8/2045	305,012	0.00%
MetLife, Inc.	$200,000	9.25%	8/4/2038	304,944	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.75%	25/4/2033	304,865	0.00%
Capital One Bank USA NA^	$300,000	2.01%	27/1/2023	304,724	0.00%
Montefiore Obligated Group	$250,000	5.25%	1/11/2048	304,402	0.00%
AES Corp.	$300,000	2.45%	15/1/2031	303,817	0.00%
Virginia Electric & Power Co.	$225,000	4.65%	15/8/2043	303,774	0.00%
WEC Energy Group, Inc.	$300,000	1.38%	15/10/2027	303,720	0.00%
Federal Home Loan Mortgage Corp.^	$275,000	3.60%	25/2/2025	303,676	0.00%
Medtronic Global Holdings SCA	€200,000	2.25%	7/3/2039	303,356	0.00%
General Motors Financial Co., Inc.	$300,000	3.20%	6/7/2021	303,117	0.00%
Georgia Power Co.	$250,000	3.70%	30/1/2050	302,831	0.00%
Flex Ltd.	$255,000	4.88%	15/6/2029	302,808	0.00%
State of California	$250,000	4.50%	1/4/2033	302,807	0.00%
Berry Global, Inc.	$300,000	1.57%	15/1/2026	302,675	0.00%
National Rural Utilities Cooperative Finance Corp.	$280,000	2.40%	15/3/2030	302,642	0.00%
AES Corp.	$300,000	1.38%	15/1/2026	302,557	0.00%
Citigroup, Inc.	$275,000	3.88%	25/10/2023	302,546	0.00%
State Street Corp.^	$250,000	4.14%	3/12/2029	302,525	0.00%
Government National Mortgage Association	$269,830	4.50%	20/11/2039	302,436	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ameren Illinois Co.	$300,000	1.55%	15/11/2030	302,291	0.00%
SC Johnson & Son, Inc.	$250,000	4.00%	15/5/2043	302,215	0.00%
Truist Financial Corp.	$275,000	3.75%	6/12/2023	302,103	0.00%
Virginia Electric & Power Co.	$300,000	2.45%	15/12/2050	302,046	0.00%
McDonald's Corp.	$200,000	6.30%	1/3/2038	301,991	0.00%
Valero Energy Corp.	$300,000	1.20%	15/3/2024	301,938	0.00%
Sunoco Logistics Partners Operations LP	$275,000	5.35%	15/5/2045	301,761	0.00%
Dow Chemical Co.	$225,000	4.80%	15/5/2049	301,612	0.00%
Federal National Mortgage Association	$269,508	4.50%	1/1/2040	301,605	0.00%
Comcast Corp.	$250,000	3.75%	1/4/2040	301,179	0.00%
CSX Corp.	$250,000	3.80%	1/11/2046	301,153	0.00%
JPMorgan Chase & Co.	$200,000	5.60%	15/7/2041	300,998	0.00%
McDonald's Corp.	$275,000	2.63%	1/9/2029	300,880	0.00%
Commonwealth Edison Co.	$275,000	2.55%	15/6/2026	300,795	0.00%
United Parcel Service, Inc.	$225,000	4.25%	15/3/2049	300,634	0.00%
Conagra Brands, Inc.	$200,000	8.25%	15/9/2030	300,520	0.00%
Noble Energy, Inc.	$200,000	6.00%	1/3/2041	300,515	0.00%
Government National Mortgage Association	$281,140	3.00%	20/6/2043	300,387	0.00%
Commonwealth Edison Co.	$225,000	4.70%	15/1/2044	300,133	0.00%
Target Corp.	$275,000	2.35%	15/2/2030	300,041	0.00%
Alabama Power Co.	$250,000	3.75%	1/3/2045	299,767	0.00%
Hackensack Meridian Health, Inc.	$300,000	2.68%	1/9/2041	299,747	0.00%
Berkshire Hathaway Energy Co.	$300,000	1.65%	15/5/2031	299,625	0.00%
Federal National Mortgage Association	$281,732	2.53%	25/9/2024	299,127	0.00%
Evergy Kansas Central, Inc.	$275,000	2.55%	1/7/2026	298,944	0.00%
Bank of America Corp.	£150,000	7.00%	31/7/2028	298,769	0.00%
Government National Mortgage Association	$270,552	4.00%	20/2/2045	298,670	0.00%
Southern California Edison Co.	$250,000	4.13%	1/3/2048	298,632	0.00%
Metropolitan Transportation Authority	$250,000	5.87%	15/11/2039	298,298	0.00%
Magellan Midstream Partners LP	$250,000	5.00%	1/3/2026	298,256	0.00%
Ralph Lauren Corp.	$275,000	2.95%	15/6/2030	298,159	0.00%
Marvell Technology Group Ltd.	$275,000	4.20%	22/6/2023	297,733	0.00%
Mars, Inc.	$300,000	2.45%	16/7/2050	297,699	0.00%
Interstate Power & Light Co.	$250,000	4.10%	26/9/2028	297,583	0.00%
Caterpillar, Inc.	$200,000	4.75%	15/5/2064	297,564	0.00%
Genuine Parts Co.	$300,000	1.88%	1/11/2030	297,564	0.00%
Digital Realty Trust LP	$250,000	4.45%	15/7/2028	297,458	0.00%
Federal National Mortgage Association	$271,523	4.00%	1/10/2033	297,348	0.00%
Federal Home Loan Mortgage Corp.	$273,315	4.00%	1/10/2044	297,338	0.00%
Federal National Mortgage Association	$281,960	2.50%	1/12/2036	297,097	0.00%
Fidelity National Information Services, Inc.	£200,000	2.25%	3/12/2029	297,057	0.00%
CNA Financial Corp.	$250,000	3.90%	1/5/2029	297,019	0.00%
Union Pacific Corp.	$225,000	4.38%	15/11/2065	296,871	0.00%
CenterPoint Energy Houston Electric LLC	$225,000	4.25%	1/2/2049	296,857	0.00%
L3Harris Technologies, Inc.	$275,000	3.85%	15/6/2023	296,737	0.00%
Mondelez International, Inc.	€200,000	2.38%	6/3/2035	296,442	0.00%
QUALCOMM, Inc.	$275,000	2.90%	20/5/2024	296,343	0.00%
JPMorgan Chase & Co.	$250,000	4.25%	1/10/2027	296,308	0.00%
PacifiCorp	$200,000	6.00%	15/1/2039	296,224	0.00%
Massachusetts Electric Co.	$245,000	4.00%	15/8/2046	296,189	0.00%
Devon Energy Corp.	$210,000	7.95%	15/4/2032	296,087	0.00%
Xilinx, Inc.	$275,000	2.95%	1/6/2024	295,912	0.00%
Toyota Motor Credit Corp.	$250,000	3.65%	8/1/2029	295,848	0.00%
PSEG Power LLC	$275,000	3.85%	1/6/2023	295,675	0.00%
Devon Energy Corp.	$250,000	5.00%	15/6/2045	295,599	0.00%
Aetna, Inc.	$250,000	3.88%	15/8/2047	295,466	0.00%
US Treasury Note	$275,000	2.75%	15/11/2023	295,432	0.00%
Stryker Corp.	€200,000	2.63%	30/11/2030	295,394	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$270,000	3.18%	15/4/2050	295,235	0.00%
Federal National Mortgage Association	$279,255	3.00%	1/2/2047	295,195	0.00%
Bristol-Myers Squibb Co.	€200,000	1.75%	15/5/2035	295,065	0.00%
Toyota Motor Credit Corp.	$275,000	2.15%	13/2/2030	295,060	0.00%
US Treasury Bond	$199,000	4.25%	15/5/2039	294,986	0.00%
Abbott Laboratories	$200,000	4.90%	30/11/2046	294,914	0.00%
Government National Mortgage Association	$271,509	3.50%	20/7/2044	294,903	0.00%
Government National Mortgage Association	$281,934	3.00%	15/3/2045	294,830	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$275,000	4.90%	15/2/2045	294,823	0.00%
ConocoPhillips Co.	$285,000	2.40%	15/12/2022	294,715	0.00%

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O'Reilly Automotive, Inc.	$275,000	3.85%	15/6/2023	294,540	0.00%
Government National Mortgage Association	$266,565	4.00%	20/9/2044	294,269	0.00%
Martin Marietta Materials, Inc.	$275,000	2.50%	15/3/2030	293,844	0.00%
Hartford Financial Services Group, Inc.	$250,000	3.60%	19/8/2049	293,579	0.00%
Fiserv, Inc.	£200,000	2.25%	1/7/2025	293,574	0.00%
Eli Lilly & Co.	€200,000	2.13%	3/6/2030	293,185	0.00%
Pfizer, Inc.	$275,000	2.55%	28/5/2040	293,185	0.00%
McDonald's Corp.	$250,000	3.63%	1/9/2049	293,157	0.00%
Providence St Joseph Health Obligated Group	$275,000	2.53%	1/10/2029	293,143	0.00%
Federal National Mortgage Association	$274,257	2.50%	1/1/2043	293,075	0.00%
Federal Home Loan Mortgage Corp.	$262,096	4.50%	1/7/2040	293,038	0.00%
Virginia Electric & Power Co.	$250,000	3.80%	1/4/2028	292,991	0.00%
Federal National Mortgage Association	$277,119	3.00%	1/12/2048	292,938	0.00%
McDonald's Corp.	$225,000	4.70%	9/12/2035	292,682	0.00%
McDonald's Corp.	$250,000	3.70%	15/2/2042	292,661	0.00%
Federal Home Loan Mortgage Corp.	$256,449	4.50%	1/12/2040	292,471	0.00%
Colonial Pipeline Co.	$260,000	3.75%	1/10/2025	292,449	0.00%
Danaher Corp.	€200,000	2.50%	30/3/2030	292,213	0.00%
Dell International LLC/EMC Corp.	$265,000	4.00%	15/7/2024	292,199	0.00%
Amgen, Inc.	$275,000	2.30%	25/2/2031	292,163	0.00%
Illinois Tool Works, Inc.	€200,000	2.13%	22/5/2030	291,962	0.00%
Fidelity National Information Services, Inc.	€210,000	2.00%	21/5/2030	291,953	0.00%
Vistra Operations Co. LLC	$265,000	3.70%	30/1/2027	291,604	0.00%
Federal National Mortgage Association	$274,626	3.50%	1/3/2047	291,555	0.00%
Federal National Mortgage Association	$272,623	5.50%	1/1/2049	291,347	0.00%
Xcel Energy, Inc.	$250,000	3.50%	1/12/2049	291,288	0.00%
Government National Mortgage Association	$259,895	4.50%	15/3/2040	290,982	0.00%
Discover Card Execution Note Trust	$275,000	3.03%	15/8/2025	290,935	0.00%
Federal National Mortgage Association	$274,801	3.00%	1/8/2035	290,828	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	$250,000	4.91%	23/7/2025	290,654	0.00%
Government National Mortgage Association	$271,565	3.50%	20/12/2048	290,643	0.00%
Evergy, Inc.	$265,000	2.90%	15/9/2029	290,516	0.00%
Government National Mortgage Association	$259,388	4.50%	15/4/2040	290,415	0.00%
Protective Life Corp.	$250,000	4.30%	30/9/2028	290,308	0.00%
General Motors Co.	$240,000	5.20%	1/4/2045	290,158	0.00%
Allstate Corp.	$200,000	5.95%	1/4/2036	290,048	0.00%
JPMorgan Chase & Co.^	$250,000	3.70%	6/5/2030	289,802	0.00%
Federal Home Loan Mortgage Corp.	$272,386	3.00%	1/3/2033	289,772	0.00%
Ryder System, Inc.	$250,000	4.63%	1/6/2025	289,709	0.00%
American Tower Corp.	$250,000	4.40%	15/2/2026	289,642	0.00%
AbbVie, Inc.	€200,000	2.63%	15/11/2028	289,500	0.00%
US Bancorp	$250,000	3.95%	17/11/2025	289,113	0.00%
Amgen, Inc.	$275,000	1.90%	21/2/2025	289,085	0.00%
Level 3 Financing, Inc.	$260,000	3.88%	15/11/2029	288,529	0.00%
Truist Bank	$250,000	3.80%	30/10/2026	288,314	0.00%
Federal Home Loan Mortgage Corp.	$271,873	3.50%	1/5/2047	288,131	0.00%
Federal National Mortgage Association	$264,516	4.00%	1/8/2031	287,844	0.00%
Columbia Pipeline Group, Inc.	$250,000	4.50%	1/6/2025	287,705	0.00%
Federal Home Loan Mortgage Corp.	$270,766	3.50%	1/11/2025	287,704	0.00%
Energy Transfer Operating LP	$275,000	3.60%	1/2/2023	287,625	0.00%
Federal National Mortgage Association	$257,661	4.50%	1/2/2047	287,569	0.00%
Boeing Co.	$225,000	5.88%	15/2/2040	287,379	0.00%
CNH Industrial Capital LLC	$275,000	4.38%	5/4/2022	287,309	0.00%
Honeywell International, Inc.	$200,000	5.70%	15/3/2036	287,080	0.00%
Commonwealth of Massachusetts	$200,000	5.46%	1/12/2039	286,782	0.00%
Bank of New York Mellon Corp.^	$250,000	3.44%	7/2/2028	286,187	0.00%
Piedmont Operating Partnership LP	$275,000	3.40%	1/6/2023	286,136	0.00%
Agilent Technologies, Inc.	$275,000	3.20%	1/10/2022	286,090	0.00%
Atmos Energy Corp.	$200,000	5.50%	15/6/2041	286,034	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	$250,000	3.69%	15/3/2050	285,900	0.00%
Autodesk, Inc.	$250,000	4.38%	15/6/2025	285,857	0.00%
Hershey Co.	$270,000	2.05%	15/11/2024	285,699	0.00%
Bank of America Corp.^	$275,000	2.82%	21/7/2023	285,577	0.00%
American Express Credit Account Master Trust	$275,000	2.35%	15/5/2025	285,437	0.00%
Pfizer, Inc.	$225,000	4.00%	15/12/2036	285,262	0.00%
Ventas Realty LP	$250,000	4.00%	1/3/2028	285,249	0.00%
Federal National Mortgage Association	$269,816	3.00%	1/4/2047	285,217	0.00%

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Port Authority of New York & New Jersey	$250,000	5.31%	1/8/2046	285,208	0.00%
Fidelity National Financial, Inc.	$245,000	4.50%	15/8/2028	285,192	0.00%
Bacardi Ltd.	$225,000	5.15%	15/5/2038	285,158	0.00%
Continental Airlines 2012-1 Class A Pass Through Trust	$283,887	4.15%	11/4/2024	285,004	0.00%
Verizon Communications, Inc.	€188,000	2.63%	1/12/2031	284,934	0.00%
Laboratory Corp. of America Holdings	$250,000	3.60%	1/9/2027	284,922	0.00%
Duke Energy Corp.	$225,000	4.20%	15/6/2049	284,432	0.00%
Pfizer, Inc.	$275,000	1.70%	28/5/2030	284,138	0.00%
Morgan Stanley	$265,000	3.75%	25/2/2023	284,080	0.00%
Truist Financial Corp.	$250,000	4.00%	1/5/2025	283,980	0.00%
Government National Mortgage Association	$254,290	4.50%	20/5/2045	283,946	0.00%
Government National Mortgage Association	$253,258	4.50%	20/1/2040	283,862	0.00%
Federal Home Loan Mortgage Corp.	$275,000	1.52%	25/3/2030	283,861	0.00%
Federal National Mortgage Association	$253,045	4.50%	1/7/2050	283,856	0.00%
Northern Natural Gas Co.	$235,000	4.30%	15/1/2049	283,819	0.00%
Fifth Third Bank NA	$250,000	3.85%	15/3/2026	283,713	0.00%
PacifiCorp	$200,000	5.75%	1/4/2037	283,687	0.00%
Atmos Energy Corp.	$225,000	4.13%	15/10/2044	283,676	0.00%
Federal National Mortgage Association	$266,102	3.00%	1/4/2033	283,398	0.00%
Altria Group, Inc.	$200,000	6.20%	14/2/2059	283,289	0.00%
Dallas Area Rapid Transit	$200,000	5.02%	1/12/2048	283,256	0.00%
Mosaic Co.	$250,000	4.05%	15/11/2027	283,210	0.00%
Federal National Mortgage Association	$243,705	5.50%	1/11/2034	283,202	0.00%
Noble Energy, Inc.	$200,000	5.25%	15/11/2043	283,195	0.00%
Pfizer, Inc.	£165,000	2.74%	15/6/2043	283,141	0.00%
Huntington Bancshares Inc	$250,000	4.00%	15/5/2025	283,089	0.00%
Amgen, Inc.	$283,000	2.77%	1/9/2053	283,049	0.00%
American Tower Corp.	$250,000	3.70%	15/10/2049	283,048	0.00%
Verisk Analytics, Inc.	$250,000	4.00%	15/6/2025	282,952	0.00%
Carlisle Cos, Inc.	$250,000	3.75%	1/12/2027	282,936	0.00%
Hasbro, Inc.	$250,000	3.90%	19/11/2029	282,885	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$250,000	3.47%	15/11/2050	282,884	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$270,000	3.55%	15/12/2029	282,622	0.00%
Emerson Electric Co.	€200,000	2.00%	15/10/2029	282,568	0.00%
Enterprise Products Operating LLC	$225,000	4.90%	15/5/2046	282,565	0.00%
Government National Mortgage Association	$250,025	4.50%	15/8/2039	282,463	0.00%
Federal National Mortgage Association	$269,999	2.50%	1/1/2028	282,417	0.00%
Burlington Northern Santa Fe LLC	$250,000	3.65%	1/9/2025	282,328	0.00%
Cigna Corp.	$250,000	3.40%	1/3/2027	282,169	0.00%
Truist Financial Corp.	$260,000	2.85%	26/10/2024	282,123	0.00%
International Business Machines Corp.	$250,000	3.30%	27/1/2027	282,043	0.00%
PNC Financial Services Group, Inc.	$250,000	3.15%	19/5/2027	281,965	0.00%
JM Smucker Co.	$250,000	3.38%	15/12/2027	281,940	0.00%
Federal Home Loan Mortgage Corp.	$251,771	4.50%	1/11/2039	281,799	0.00%
Southwestern Public Service Co.	$250,000	3.40%	15/8/2046	281,796	0.00%
Federal Farm Credit Banks Funding Corp.	$275,000	3.05%	15/11/2021	281,795	0.00%
General Motors Financial Co., Inc.	$250,000	4.00%	6/10/2026	281,789	0.00%
Exelon Corp.	$250,000	3.40%	15/4/2026	281,480	0.00%
CVS Health Corp.	$250,000	3.25%	15/8/2029	281,421	0.00%
SVB Financial Group	$250,000	3.13%	5/6/2030	281,330	0.00%
Synchrony Financial	$250,000	4.50%	23/7/2025	281,300	0.00%
Consolidated Edison Co. of New York, Inc.	$220,000	4.50%	1/12/2045	281,276	0.00%
GE Capital UK Funding Unlimited Co.	£150,000	5.88%	18/1/2033	281,263	0.00%
Dominion Energy, Inc.	$275,000	2.75%	15/1/2022	281,132	0.00%
AbbVie, Inc.	€220,000	1.50%	15/11/2023	281,079	0.00%
Magellan Midstream Partners LP	$250,000	3.25%	1/6/2030	280,909	0.00%
Federal National Mortgage Association	$263,221	3.00%	1/8/2042	280,829	0.00%
Federal Home Loan Mortgage Corp.	$264,583	3.50%	1/10/2033	280,782	0.00%
Crown Castle International Corp.	$275,000	1.35%	15/7/2025	280,761	0.00%
NiSource, Inc.	$195,000	5.65%	1/2/2045	280,727	0.00%
General Mills, Inc.	$250,000	3.20%	10/2/2027	280,658	0.00%
CSAIL 2017-CX9 Commercial Mortgage Trust	$250,000	3.45%	15/9/2050	280,496	0.00%
Goldman Sachs Capital I	$200,000	6.35%	15/2/2034	280,473	0.00%
CSX Corp.	$200,000	5.50%	15/4/2041	280,364	0.00%
General Motors Financial Co., Inc.	$250,000	4.30%	13/7/2025	280,333	0.00%
Black Hills Corp.	$240,000	3.88%	15/10/2049	280,329	0.00%
Fidelity National Information Services, Inc.	$264,000	3.50%	15/4/2023	280,160	0.00%
Iraq Government AID Bond	$275,000	2.15%	18/1/2022	279,931	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
General Dynamics Corp.	$250,000	3.50%	15/5/2025	279,797	0.00%
Methodist Hospital	$275,000	2.71%	1/12/2050	279,784	0.00%
General Motors Financial Co., Inc.	$250,000	5.10%	17/1/2024	279,750	0.00%
Adobe, Inc.	$260,000	2.15%	1/2/2027	279,580	0.00%
Intercontinental Exchange, Inc.	$250,000	3.10%	15/9/2027	279,506	0.00%
Southern California Edison Co.	$245,000	4.05%	15/3/2042	279,500	0.00%
Duke Energy Florida LLC	$250,000	3.20%	15/1/2027	279,457	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$250,000	3.33%	15/12/2050	279,425	0.00%
Jersey Central Power & Light Co.	$250,000	4.30%	15/1/2026	279,372	0.00%
TJX Cos, Inc.	$250,000	3.50%	15/4/2025	279,127	0.00%
Exxon Mobil Corp.	$265,000	2.02%	16/8/2024	278,974	0.00%
Pfizer, Inc.	$275,000	0.80%	28/5/2025	278,851	0.00%
Expedia Group, Inc.	$250,000	4.63%	1/8/2027	278,811	0.00%
Sysco Corp.	$250,000	3.25%	15/7/2027	278,810	0.00%
QUALCOMM, Inc.	$250,000	3.45%	20/5/2025	278,794	0.00%
Medtronic Global Holdings SCA	€200,000	1.63%	7/3/2031	278,639	0.00%
Federal Home Loan Mortgage Corp.	$263,162	3.00%	1/6/2029	278,610	0.00%
Ingredion, Inc.	$250,000	3.20%	1/10/2026	278,302	0.00%
Eastman Chemical Co.	$267,000	3.60%	15/8/2022	278,176	0.00%
Marathon Petroleum Corp.	$250,000	4.50%	1/4/2048	278,004	0.00%
Stryker Corp.	€200,000	2.13%	30/11/2027	277,819	0.00%
Vulcan Materials Co.	$225,000	4.50%	15/6/2047	277,790	0.00%
Ford Credit Floorplan Master Owner Trust A	$275,000	2.95%	15/5/2023	277,663	0.00%
Kennametal, Inc.	$250,000	4.63%	15/6/2028	277,585	0.00%
GATX Corp.	$250,000	3.25%	15/9/2026	277,495	0.00%
General Motors Co.	$250,000	4.00%	1/4/2025	277,130	0.00%
Kimberly-Clark Corp.	$250,000	2.75%	15/2/2026	276,950	0.00%
Federal Home Loan Mortgage Corp.	$259,270	2.50%	1/5/2050	276,932	0.00%
International Business Machines Corp.	$200,000	4.70%	19/2/2046	276,684	0.00%
American International Group, Inc.	$250,000	4.13%	15/2/2024	276,571	0.00%
Essex Portfolio LP	$250,000	3.00%	15/1/2030	276,323	0.00%
Government National Mortgage Association	$250,990	4.00%	15/1/2041	276,292	0.00%
Federal Home Loan Mortgage Corp.	$260,276	3.50%	1/9/2033	276,211	0.00%
Phillips 66 Partners LP	$255,000	4.68%	15/2/2045	276,108	0.00%
Duke Realty LP	$250,000	3.75%	1/12/2024	275,856	0.00%
Federal Home Loan Mortgage Corp.	$256,408	3.00%	1/12/2042	275,849	0.00%
Chubb INA Holdings, Inc.	$250,000	3.15%	15/3/2025	275,838	0.00%
Quest Diagnostics, Inc.	$250,000	2.95%	30/6/2030	275,735	0.00%
HP, Inc.	$250,000	3.00%	17/6/2027	275,678	0.00%
CenterPoint Energy Houston Electric LLC	$250,000	3.00%	1/2/2027	275,590	0.00%
Crown Castle International Corp.	$250,000	3.10%	15/11/2029	275,503	0.00%
Federal Home Loan Mortgage Corp.	$252,739	4.50%	1/8/2047	275,503	0.00%
Burlington Northern Santa Fe LLC	$225,000	3.55%	15/2/2050	275,453	0.00%
Nucor Corp.	$250,000	2.70%	1/6/2030	275,301	0.00%
Government National Mortgage Association	$250,061	4.00%	15/4/2043	275,269	0.00%
Federal National Mortgage Association	$260,699	3.00%	1/3/2031	275,239	0.00%
AT&T, Inc.	CA($)300,000	4.85%	25/5/2047	274,932	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	$250,000	3.53%	15/12/2047	274,905	0.00%
CommonSpirit Health	$250,000	3.35%	1/10/2029	274,810	0.00%
International Paper Co.	$210,000	5.00%	15/9/2035	274,803	0.00%
Time Warner Cable LLC	$200,000	6.55%	1/5/2037	274,650	0.00%
American Financial Group, Inc.	$250,000	3.50%	15/8/2026	274,632	0.00%
Federal National Mortgage Association	$251,487	4.50%	1/5/2050	274,607	0.00%
Citigroup Commercial Mortgage Trust 2014	$250,000	3.64%	10/10/2047	274,543	0.00%
National Retail Properties, Inc.	$250,000	3.50%	15/10/2027	274,436	0.00%
Athene Global Funding	$265,000	4.00%	25/1/2022	274,387	0.00%
Republic Services, Inc.	$250,000	3.20%	15/3/2025	274,340	0.00%
Waste Management, Inc.	$225,000	3.90%	1/3/2035	274,279	0.00%
Valero Energy Corp.	$250,000	3.40%	15/9/2026	274,195	0.00%
Federal National Mortgage Association	$255,204	3.50%	1/7/2034	274,186	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	$250,000	4.20%	15/1/2047	274,140	0.00%
Abbott Laboratories	$175,000	6.15%	30/11/2037	274,026	0.00%
Air Lease Corp.	$250,000	3.63%	1/12/2027	273,752	0.00%
CCRE22 Commercial Mortgage Trust 2015^	$250,000	3.60%	10/3/2048	273,652	0.00%
Parker-Hannifin Corp.	$250,000	3.30%	21/11/2024	273,621	0.00%
Anthem, Inc.	$250,000	3.13%	15/5/2050	273,596	0.00%
Federal National Mortgage Association	$259,834	3.00%	1/4/2027	273,587	0.00%
Discover Bank	$250,000	4.20%	8/8/2023	273,563	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
NiSource, Inc.	$200,000	5.25%	15/2/2043	273,513	0.00%
Nasdaq, Inc.	$250,000	3.25%	28/4/2050	273,227	0.00%
PPL Capital Funding, Inc.	$250,000	3.95%	15/3/2024	273,221	0.00%
Johnson & Johnson	$250,000	3.38%	5/12/2023	272,943	0.00%
Federal Home Loan Mortgage Corp.	$260,853	2.00%	1/1/2032	272,886	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.30%	25/7/2024	272,850	0.00%
Capital One Financial Corp.	$250,000	3.20%	5/2/2025	272,826	0.00%
Federal National Mortgage Association^	$250,000	2.48%	25/12/2026	272,808	0.00%
Healthpeak Properties, Inc.	$250,000	2.88%	15/1/2031	272,678	0.00%
Schlumberger Holdings Corp.	$250,000	3.75%	1/5/2024	272,660	0.00%
Microsoft Corp.	$250,000	2.40%	8/8/2026	272,659	0.00%
Fiserv, Inc.	$250,000	3.80%	1/10/2023	272,457	0.00%
Ascension Health	$250,000	2.53%	15/11/2029	272,406	0.00%
Crown Castle International Corp.	$200,000	5.20%	15/2/2049	272,391	0.00%
Leggett & Platt, Inc.	$250,000	3.80%	15/11/2024	272,339	0.00%
PepsiCo, Inc.	$250,000	2.75%	30/4/2025	272,164	0.00%
American Honda Finance Corp.	$250,000	3.63%	10/10/2023	272,032	0.00%
Marathon Petroleum Corp.	$250,000	3.63%	15/9/2024	271,933	0.00%
Merck & Co., Inc.	$175,000	6.50%	1/12/2033	271,867	0.00%
Laboratory Corp. of America Holdings	$250,000	3.25%	1/9/2024	271,861	0.00%
Affiliated Managers Group, Inc.	$250,000	3.30%	15/6/2030	271,763	0.00%
DXC Technology Co.	$245,000	4.13%	15/4/2025	271,592	0.00%
Lowe's Cos, Inc.	$250,000	3.13%	15/9/2024	271,513	0.00%
Johnson & Johnson	$175,000	5.85%	15/7/2038	271,281	0.00%
Schlumberger Investment SA	$250,000	3.65%	1/12/2023	271,275	0.00%
Citigroup Commercial Mortgage Trust 2016	$250,000	3.35%	10/2/2049	271,241	0.00%
Williams Cos, Inc.	$200,000	7.50%	15/1/2031	271,172	0.00%
Starbucks Corp.	$250,000	3.85%	1/10/2023	271,155	0.00%
Federal National Mortgage Association	$249,060	4.00%	1/10/2030	270,998	0.00%
Exxon Mobil Corp.	$250,000	3.00%	16/8/2039	270,921	0.00%
Huntington National Bank	$250,000	3.55%	6/10/2023	270,707	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	$265,000	3.20%	25/4/2024	270,580	0.00%
Federal National Mortgage Association	$250,250	3.50%	1/6/2031	270,546	0.00%
Concho Resources, Inc.	$200,000	4.85%	15/8/2048	270,512	0.00%
Linde, Inc.	$250,000	2.65%	5/2/2025	270,483	0.00%
Aflac, Inc.	$250,000	3.63%	15/6/2023	270,439	0.00%
Walt Disney Co.	CA($)315,000	3.06%	30/3/2027	270,392	0.00%
Lowe's Cos, Inc.	$200,000	4.55%	5/4/2049	270,356	0.00%
Prudential Financial, Inc.	$175,000	6.63%	21/6/2040	269,891	0.00%
Energy Transfer Operating LP	$250,000	5.15%	15/3/2045	269,796	0.00%
Thermo Fisher Scientific, Inc.	€200,000	1.75%	15/4/2027	269,727	0.00%
Federal Home Loan Mortgage Corp.	$255,495	3.50%	1/2/2050	269,581	0.00%
Westinghouse Air Brake Technologies Corp.	$250,000	3.20%	15/6/2025	269,468	0.00%
PepsiCo, Inc.	€200,000	1.13%	18/3/2031	269,442	0.00%
UBS Commercial Mortgage Trust 2018	$225,000	4.31%	15/5/2051	269,309	0.00%
American Honda Finance Corp.	$250,000	2.35%	8/1/2027	269,257	0.00%
Benchmark 2018-B6 Mortgage Trust	$250,000	4.20%	10/10/2051	269,139	0.00%
Crown Castle International Corp.	$240,000	3.30%	1/7/2030	269,137	0.00%
Coca-Cola Co.	€197,000	1.88%	22/9/2026	268,858	0.00%
Costco Wholesale Corp.	$250,000	2.75%	18/5/2024	268,770	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.37%	25/7/2025	268,705	0.00%
Lam Research Corp.	$185,000	4.88%	15/3/2049	268,449	0.00%
Federal National Mortgage Association	$250,186	4.00%	1/6/2050	267,988	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	$250,000	3.20%	1/6/2050	267,986	0.00%
Huntington Bancshares, Inc.	$263,000	2.30%	14/1/2022	267,880	0.00%
Aon Corp.	$200,000	8.21%	1/1/2027	267,876	0.00%
Colgate-Palmolive Co.	€200,000	0.88%	12/11/2039	267,835	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$250,000	3.80%	15/9/2030	267,743	0.00%
Government National Mortgage Association	$245,912	3.50%	15/2/2042	267,687	0.00%
International Flavors & Fragrances, Inc.	$200,000	5.00%	26/9/2048	267,641	0.00%
Stanley Black & Decker, Inc.	$250,000	2.30%	15/3/2030	267,638	0.00%
Memorial Sloan-Kettering Cancer Center	$250,000	2.96%	1/1/2050	267,555	0.00%
Essex Portfolio LP	$230,000	4.00%	1/3/2029	267,429	0.00%
Citizens Bank NA	$250,000	3.70%	29/3/2023	267,266	0.00%
Timken Co.	$250,000	3.88%	1/9/2024	267,223	0.00%
Thermo Fisher Scientific, Inc.	$200,000	4.10%	15/8/2047	267,131	0.00%
Alabama Power Co.	$180,000	6.00%	1/3/2039	267,039	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	$250,000	3.66%	15/7/2045	266,853	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wells Fargo Commercial Mortgage Trust 2018	$225,000	4.21%	15/5/2051	266,788	0.00%
Hubbell, Inc.	$250,000	3.15%	15/8/2027	266,777	0.00%
Republic Services, Inc.	$250,000	2.50%	15/8/2024	266,759	0.00%
Federal National Mortgage Association	$252,326	3.00%	1/9/2046	266,729	0.00%
Federal Home Loan Mortgage Corp.	$245,605	3.50%	1/3/2042	266,535	0.00%
Consolidated Edison Co. of New York, Inc.	$200,000	4.63%	1/12/2054	266,383	0.00%
Omnicom Finance Holdings plc	€200,000	1.40%	8/7/2031	266,255	0.00%
NVIDIA Corp.	$235,000	3.20%	16/9/2026	266,232	0.00%
Alcon Finance Corp.	$250,000	2.60%	27/5/2030	266,175	0.00%
Citigroup Commercial Mortgage Trust 2016	$250,000	2.65%	10/7/2049	266,139	0.00%
JobsOhio Beverage System	$250,000	2.83%	1/1/2038	266,118	0.00%
BANK 2018	$250,000	4.13%	15/9/2060	265,976	0.00%
United Parcel Service, Inc.	€200,000	1.63%	15/11/2025	265,956	0.00%
Abbott Ireland Financing DAC	€200,000	1.50%	27/9/2026	265,812	0.00%
Thermo Fisher Scientific, Inc.	€200,000	2.00%	15/4/2025	265,650	0.00%
American International Group, Inc.	$250,000	4.88%	1/6/2022	265,498	0.00%
Pricoa Global Funding I	$250,000	2.40%	23/9/2024	265,417	0.00%
National Securities Clearing Corp.	$260,000	1.20%	23/4/2023	265,386	0.00%
Allstate Corp.^	$200,000	6.50%	15/5/2057	265,337	0.00%
Commonwealth Financing Authority	$225,000	3.81%	1/6/2041	265,336	0.00%
Philip Morris International, Inc.	$225,000	3.88%	21/8/2042	265,325	0.00%
Viatris, Inc.	$250,000	2.30%	22/6/2027	265,319	0.00%
Federal National Mortgage Association	$228,987	5.50%	1/11/2033	265,205	0.00%
Duke Realty LP	$225,000	4.00%	15/9/2028	265,127	0.00%
US Bancorp	$235,000	3.15%	27/4/2027	265,109	0.00%
Evergy, Inc.	$250,000	2.45%	15/9/2024	265,060	0.00%
Ford Credit Floorplan Master Owner Trust A	$250,000	3.17%	15/3/2025	265,015	0.00%
Mars, Inc.	$200,000	4.20%	1/4/2059	264,930	0.00%
Atmos Energy Corp.	$200,000	4.30%	1/10/2048	264,822	0.00%
Puget Sound Energy, Inc.	$185,000	5.76%	1/10/2039	264,663	0.00%
Federal Home Loan Mortgage Corp.	$252,899	2.00%	1/12/2031	264,653	0.00%
Federal Home Loan Mortgage Corp.^	$250,000	3.25%	25/4/2023	264,619	0.00%
Federal National Mortgage Association	$250,020	3.00%	1/10/2030	264,600	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.32%	25/2/2023	264,541	0.00%
Farmers Exchange Capital III^	$215,000	5.45%	15/10/2054	264,397	0.00%
Waste Management, Inc.	$200,000	4.15%	15/7/2049	264,371	0.00%
Nucor Corp.	$250,000	2.00%	1/6/2025	264,311	0.00%
Lazard Group LLC	$225,000	4.38%	11/3/2029	264,180	0.00%
BP Capital Markets America, Inc.	$225,000	3.94%	21/9/2028	264,149	0.00%
International Flavors & Fragrances, Inc.	€200,000	1.80%	25/9/2026	264,106	0.00%
Anthem, Inc.	$250,000	2.25%	15/5/2030	263,884	0.00%
Morgan Stanley	$250,000	3.13%	23/1/2023	263,883	0.00%
Duke Energy Carolinas LLC	$245,000	2.45%	1/2/2030	263,814	0.00%
Federal National Mortgage Association	$226,034	6.00%	1/3/2034	263,625	0.00%
Government National Mortgage Association	$241,458	3.50%	20/3/2042	263,527	0.00%
Federal Home Loan Mortgage Corp.	$225,199	5.50%	1/1/2040	263,414	0.00%
Truist Bank	$250,000	2.75%	1/5/2023	263,288	0.00%
International Business Machines Corp.	€200,000	1.25%	29/1/2027	263,237	0.00%
MUFG Union Bank NA	$255,000	2.10%	9/12/2022	263,122	0.00%
New York Life Global Funding	$250,000	2.00%	22/1/2025	263,005	0.00%
PepsiCo, Inc.	$200,000	4.25%	22/10/2044	262,940	0.00%
Southern Co. Gas Capital Corp.	$235,000	3.25%	15/6/2026	262,898	0.00%
Virginia Electric & Power Co.	$200,000	4.45%	15/2/2044	262,888	0.00%
Federal National Mortgage Association	$232,269	4.50%	1/6/2047	262,794	0.00%
National Rural Utilities Cooperative Finance Corp.	$225,000	3.70%	15/3/2029	262,763	0.00%
CCRE24 Commercial Mortgage Trust 2015	$241,561	3.43%	10/8/2048	262,741	0.00%
Blackstone Holdings Finance Co. LLC	$215,000	4.00%	2/10/2047	262,706	0.00%
US Bank NA	$250,000	2.85%	23/1/2023	262,690	0.00%
MedStar Health, Inc.	$230,000	3.63%	15/8/2049	262,672	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	$175,000	6.83%	23/10/2055	262,604	0.00%
Zions Bancorp NA	$250,000	3.25%	29/10/2029	262,586	0.00%
Coca-Cola Co.	€200,000	1.13%	9/3/2027	262,494	0.00%
AT&T, Inc.	$225,000	4.30%	15/12/2042	262,439	0.00%
Mars, Inc.	$215,000	3.88%	1/4/2039	262,381	0.00%
Liberty Mutual Group, Inc.	$220,000	3.95%	15/10/2050	262,370	0.00%
Travelers Cos, Inc.	$250,000	2.55%	27/4/2050	262,320	0.00%
McDonald's Corp.	$200,000	4.60%	26/5/2045	262,026	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
WR Berkley Corp.	$200,000	4.75%	1/8/2044	261,962	0.00%
Thermo Fisher Scientific, Inc.	€200,000	1.40%	23/1/2026	261,920	0.00%
DXC Technology Co.	$245,000	4.00%	15/4/2023	261,850	0.00%
Dover Corp.	€200,000	1.25%	9/11/2026	261,670	0.00%
AbbVie, Inc.	$200,000	4.75%	15/3/2045	261,598	0.00%
Federal National Mortgage Association	$228,942	5.00%	1/1/2039	261,559	0.00%
John Deere Capital Corp.	$225,000	3.45%	7/3/2029	261,554	0.00%
Federal National Mortgage Association	$230,383	5.00%	1/7/2040	261,500	0.00%
Government National Mortgage Association	$242,305	4.00%	20/2/2047	261,499	0.00%
Principal Financial Group, Inc.	$250,000	2.13%	15/6/2030	261,289	0.00%
Kilroy Realty LP	$250,000	3.80%	15/1/2023	261,217	0.00%
VEREIT Operating Partnership LP	$250,000	2.85%	15/12/2032	261,125	0.00%
HCA, Inc.	$225,000	4.13%	15/6/2029	261,085	0.00%
PacifiCorp	$175,000	6.25%	15/10/2037	261,079	0.00%
National Rural Utilities Cooperative Finance Corp.	$250,000	2.70%	15/2/2023	261,065	0.00%
Government National Mortgage Association	$232,248	4.50%	20/5/2041	261,055	0.00%
HP, Inc.	$200,000	6.00%	15/9/2041	260,937	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	$250,000	2.20%	1/6/2030	260,884	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	$250,000	2.91%	1/2/2048	260,815	0.00%
Emerson Electric Co.	€200,000	1.25%	15/10/2025	260,740	0.00%
Laboratory Corp. of America Holdings	$200,000	4.70%	1/2/2045	260,708	0.00%
FedEx Corp.	$200,000	4.75%	15/11/2045	260,625	0.00%
American Honda Finance Corp.	€211,000	0.35%	26/8/2022	260,559	0.00%
Federal National Mortgage Association	$238,977	4.00%	1/2/2046	260,441	0.00%
Enterprise Products Operating LLC	$250,000	4.05%	15/2/2022	260,228	0.00%
Oregon State University	$250,000	3.42%	1/3/2060	260,228	0.00%
JPMorgan Chase & Co.	€200,000	1.50%	27/1/2025	260,227	0.00%
El du Pont de Nemours & Co.	$250,000	1.70%	15/7/2025	260,192	0.00%
Oncor Electric Delivery Co. LLC	$200,000	5.75%	15/3/2029	260,060	0.00%
Government National Mortgage Association	$231,709	4.50%	20/2/2039	259,709	0.00%
Kellogg Co.	$200,000	4.50%	1/4/2046	259,594	0.00%
Government National Mortgage Association	$234,506	4.00%	20/10/2040	259,421	0.00%
Bristol-Myers Squibb Co.	$225,000	3.45%	15/11/2027	259,140	0.00%
Kaiser Foundation Hospitals	$200,000	4.15%	1/5/2047	259,112	0.00%
Altria Group, Inc.	€200,000	1.70%	15/6/2025	259,094	0.00%
Government National Mortgage Association	$236,774	4.00%	20/11/2045	258,993	0.00%
Raytheon Technologies Corp.	$200,000	4.70%	15/12/2041	258,858	0.00%
Capital One Multi-Asset Execution Trust	$250,000	2.29%	15/7/2025	258,727	0.00%
Enterprise Products Operating LLC	$235,000	3.70%	31/1/2051	258,595	0.00%
Viatris, Inc.	$250,000	1.65%	22/6/2025	258,583	0.00%
Commonwealth Edison Co.	$200,000	4.35%	15/11/2045	258,322	0.00%
Synchrony Bank	$250,000	3.00%	15/6/2022	258,302	0.00%
Williams Cos, Inc.	$200,000	5.75%	24/6/2044	258,207	0.00%
Johnson Controls International plc	€200,000	1.38%	25/2/2025	258,100	0.00%
Huntington National Bank	$250,000	3.13%	1/4/2022	258,073	0.00%
LYB International Finance III LLC	$250,000	2.25%	1/10/2030	258,046	0.00%
US Bank NA	$250,000	2.65%	23/5/2022	257,976	0.00%
Home Depot, Inc.	$250,000	2.63%	1/6/2022	257,789	0.00%
Alleghany Corp.	$200,000	4.90%	15/9/2044	257,675	0.00%
Bank of New York Mellon Corp.	$250,000	1.85%	27/1/2023	257,668	0.00%
Blackstone Secured Lending Fund	$250,000	3.63%	15/1/2026	257,407	0.00%
Federal Home Loan Banks	$250,000	2.13%	10/6/2022	257,378	0.00%
First Republic Bank^	$250,000	1.91%	12/2/2024	257,347	0.00%
Philip Morris International, Inc.	$225,000	3.38%	15/8/2029	257,327	0.00%
Atmos Energy Corp.	$220,000	3.38%	15/9/2049	257,196	0.00%
Eli Lilly & Co.	$250,000	2.35%	15/5/2022	257,160	0.00%
PepsiCo, Inc.	€200,000	0.75%	18/3/2027	257,104	0.00%
Stryker Corp.	$250,000	1.95%	15/6/2030	256,968	0.00%
Eastern Energy Gas Holdings LLC	$200,000	4.80%	1/11/2043	256,823	0.00%
International Business Machines Corp.	$175,000	5.60%	30/11/2039	256,713	0.00%
Apple, Inc.	€200,000	0.50%	15/11/2031	256,573	0.00%
PayPal Holdings, Inc.	$240,000	2.40%	1/10/2024	256,491	0.00%
Texas Private Activity Bond Surface Transportation Corp.	$225,000	3.92%	31/12/2049	256,437	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	$250,000	1.50%	1/6/2025	256,220	0.00%
Berkshire Hathaway Energy Co.	$250,000	2.85%	15/5/2051	256,127	0.00%
PayPal Holdings, Inc.	$250,000	1.35%	1/6/2023	256,113	0.00%
National Rural Utilities Cooperative Finance Corp.	$195,000	4.30%	15/3/2049	256,098	0.00%
Federal Home Loan Mortgage Corp.^	$240,000	3.31%	25/5/2023	255,974	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
American Honda Finance Corp.	$250,000	1.20%	8/7/2025	255,725	0.00%
AIG Global Funding	$250,000	2.70%	15/12/2021	255,638	0.00%
Federal National Mortgage Association	$228,217	4.50%	1/2/2040	255,397	0.00%
3M Co.	$200,000	4.00%	14/9/2048	255,304	0.00%
Blackstone Holdings Finance Co. LLC	$200,000	4.45%	15/7/2045	255,282	0.00%
Republic Services, Inc.	$225,000	3.38%	15/11/2027	255,266	0.00%
Federal Home Loan Mortgage Corp.^	$240,000	3.30%	25/4/2023	255,215	0.00%
International Business Machines Corp.	€200,000	0.88%	31/1/2025	255,170	0.00%
Ameren Illinois Co.	$200,000	4.15%	15/3/2046	255,131	0.00%
UnitedHealth Group, Inc.	$225,000	2.88%	15/8/2029	254,931	0.00%
WPC Eurobond BV	€200,000	1.35%	15/4/2028	254,921	0.00%
Comcast Corp.	$225,000	3.20%	15/7/2036	254,757	0.00%
Government National Mortgage Association	$230,427	4.00%	20/4/2042	254,688	0.00%
Kimco Realty Corp.	$225,000	3.80%	1/4/2027	254,659	0.00%
MidAmerican Energy Co.	$175,000	5.80%	15/10/2036	254,594	0.00%
Cummins, Inc.	$250,000	2.60%	1/9/2050	254,499	0.00%
NiSource, Inc.	$200,000	4.38%	15/5/2047	254,423	0.00%
McCormick & Co., Inc.	$200,000	4.20%	15/8/2047	254,353	0.00%
Sherwin-Williams Co.	$230,000	2.95%	15/8/2029	254,195	0.00%
Western Union Co.	$200,000	6.20%	17/11/2036	253,795	0.00%
Chubb INA Holdings, Inc.	$225,000	3.35%	3/5/2026	253,755	0.00%
Boeing Co.	$250,000	2.13%	1/3/2022	253,607	0.00%
Federal Home Loan Mortgage Corp.	$239,292	3.50%	1/4/2047	253,601	0.00%
Federal Home Loan Mortgage Corp.	$225,625	4.50%	1/5/2039	253,585	0.00%
GLP Capital LP/GLP Financing II, Inc.	$225,000	5.25%	1/6/2025	253,584	0.00%
PerkinElmer, Inc.	$225,000	3.30%	15/9/2029	253,537	0.00%
Kroger Co.	$175,000	5.40%	15/1/2049	253,532	0.00%
New Jersey Transportation Trust Fund Authority	$210,000	5.75%	15/12/2028	253,504	0.00%
Texas Instruments, Inc.	$245,000	1.75%	4/5/2030	253,313	0.00%
Merck & Co., Inc.	$200,000	3.90%	7/3/2039	253,289	0.00%
PepsiCo, Inc.	$250,000	0.75%	1/5/2023	253,231	0.00%
Markel Corp.	$200,000	4.30%	1/11/2047	253,139	0.00%
McDonald's Corp.	€200,000	1.00%	15/11/2023	253,026	0.00%
CVS Health Corp.	$250,000	1.88%	28/2/2031	253,023	0.00%
University of California	$250,000	0.88%	15/5/2025	252,985	0.00%
MassMutual Global Funding II	$250,000	0.85%	9/6/2023	252,912	0.00%
Walmart, Inc.	$200,000	3.63%	15/12/2047	252,863	0.00%
Procter & Gamble Co.	€200,000	0.63%	30/10/2024	252,796	0.00%
Roper Technologies, Inc.	$250,000	1.00%	15/9/2025	252,746	0.00%
JPMorgan Chase & Co.	€200,000	1.50%	26/10/2022	252,741	0.00%
Alabama Power Co.	$200,000	4.15%	15/8/2044	252,731	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	$252,424	2.88%	7/10/2028	252,665	0.00%
Government National Mortgage Association	$236,684	3.00%	20/8/2044	252,413	0.00%
Government National Mortgage Association	$225,375	4.50%	20/6/2045	252,288	0.00%
Mohawk Capital Finance SA	€200,000	1.75%	12/6/2027	252,199	0.00%
California State University	$250,000	2.90%	1/11/2051	252,170	0.00%
Cigna Corp.	$171,000	6.13%	15/11/2041	252,089	0.00%
Honeywell International, Inc.	$225,000	2.70%	15/8/2029	251,874	0.00%
Bank of New York Mellon Corp.	$246,000	2.60%	7/2/2022	251,690	0.00%
George Washington University	$200,000	4.13%	15/9/2048	251,549	0.00%
Federal National Mortgage Association	$231,199	4.50%	1/3/2050	251,382	0.00%
Federal National Mortgage Association	$224,907	4.50%	1/11/2040	251,372	0.00%
Cummins, Inc.	$250,000	1.50%	1/9/2030	251,362	0.00%
McDonald's Corp.	CA($)295,000	3.13%	4/3/2025	251,351	0.00%
Conagra Brands, Inc.	$239,000	3.20%	25/1/2023	251,225	0.00%
Tractor Supply Co.	$250,000	1.75%	1/11/2030	251,184	0.00%
BorgWarner, Inc.	€200,000	1.80%	7/11/2022	251,153	0.00%
Analog Devices, Inc.	$220,000	3.90%	15/12/2025	251,137	0.00%
American International Group, Inc.	$175,000	6.25%	1/5/2036	250,918	0.00%
New York & Presbyterian Hospital	$200,000	4.02%	1/8/2045	250,873	0.00%
UDR, Inc.	$225,000	3.50%	1/7/2027	250,748	0.00%
American Water Capital Corp.	$200,000	4.00%	1/12/2046	250,700	0.00%
US Treasury Note	$250,000	0.25%	15/11/2023	250,664	0.00%
Micron Technology, Inc.	$200,000	5.33%	6/2/2029	250,625	0.00%
American Tower Corp.	$230,000	2.90%	15/1/2030	250,612	0.00%
Alameda County Joint Powers Authority	$150,000	7.05%	1/12/2044	250,479	0.00%
BayCare Health System, Inc.	$200,000	3.83%	15/11/2050	250,456	0.00%
Zoetis, Inc.	$200,000	3.95%	12/9/2047	250,420	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Constellation Brands, Inc.	$225,000	3.15%	1/8/2029	250,407	0.00%
Smithfield Foods, Inc.	$225,000	4.25%	1/2/2027	250,243	0.00%
Archer-Daniels-Midland Co.	$175,000	4.50%	15/3/2049	250,124	0.00%
Walgreens Boots Alliance, Inc.	€190,000	2.13%	20/11/2026	250,014	0.00%
AIG Global Funding	$250,000	0.45%	8/12/2023	249,975	0.00%
Allegion plc	$225,000	3.50%	1/10/2029	249,952	0.00%
Federal Home Loan Mortgage Corp.	$235,698	3.50%	1/8/2047	249,792	0.00%
Autodesk, Inc.	$225,000	2.85%	15/1/2030	249,700	0.00%
Federal National Mortgage Association	$229,739	4.00%	1/1/2047	249,640	0.00%
Federal Home Loan Mortgage Corp.	$236,183	3.00%	1/8/2045	249,546	0.00%
Marathon Petroleum Corp.	$225,000	4.75%	15/12/2023	249,516	0.00%
Five Corners Funding Trust	$225,000	4.42%	15/11/2023	249,513	0.00%
Clorox Co.	$225,000	3.50%	15/12/2024	249,389	0.00%
Apollo Management Holdings LP	$210,000	4.87%	15/2/2029	249,376	0.00%
McDonald's Corp.	€200,000	1.13%	26/5/2022	249,331	0.00%
Emerson Electric Co.	€200,000	0.38%	22/5/2024	249,236	0.00%
Johnson & Johnson	$200,000	3.50%	15/1/2048	249,223	0.00%
Government National Mortgage Association	$225,907	4.00%	20/11/2043	249,192	0.00%
Duquesne Light Holdings, Inc.	$225,000	3.62%	1/8/2027	249,141	0.00%
Oncor Electric Delivery Co. LLC	$200,000	3.80%	1/6/2049	248,874	0.00%
Gilead Sciences, Inc.	$225,000	3.50%	1/2/2025	248,786	0.00%
American Honda Finance Corp.	€200,000	0.55%	17/3/2023	248,615	0.00%
DTE Electric Co.	$225,000	2.63%	1/3/2031	248,414	0.00%
Fiserv, Inc.	€200,000	0.38%	1/7/2023	247,727	0.00%
CyrusOne LP/CyrusOne Finance Corp.	€200,000	1.45%	22/1/2027	247,699	0.00%
Cameron LNG LLC	$225,000	2.90%	15/7/2031	247,145	0.00%
Cardinal Health, Inc.	$200,000	4.90%	15/9/2045	247,115	0.00%
University of California	$225,000	3.06%	1/7/2025	247,077	0.00%
Quest Diagnostics, Inc.	$225,000	2.80%	30/6/2031	247,021	0.00%
WRKCo, Inc.	$200,000	4.90%	15/3/2029	246,907	0.00%
Mars, Inc.	$215,000	3.20%	1/4/2030	246,770	0.00%
Health & Educational Facilities Authority of the State of Missouri	$195,000	3.65%	15/8/2057	246,741	0.00%
AT&T, Inc.	$221,000	4.45%	1/4/2024	246,672	0.00%
State Street Corp.^	$225,000	3.03%	1/11/2034	246,646	0.00%
BP Capital Markets America, Inc.	$240,000	3.00%	24/2/2050	246,617	0.00%
IHS Markit Ltd.	$200,000	4.75%	1/8/2028	246,500	0.00%
Government National Mortgage Association	$220,133	4.50%	15/3/2041	246,465	0.00%
Federal Home Loan Mortgage Corp.	$224,444	4.00%	1/10/2043	246,437	0.00%
Noble Energy, Inc.	$175,000	4.95%	15/8/2047	246,255	0.00%
Wells Fargo & Co.	CA($)300,000	2.51%	27/10/2023	246,119	0.00%
AbbVie, Inc.	$200,000	4.30%	14/5/2036	246,093	0.00%
Lam Research Corp.	$215,000	3.75%	15/3/2026	246,010	0.00%
DH Europe Finance II Sarl	$225,000	2.60%	15/11/2029	245,968	0.00%
Government National Mortgage Association	$222,028	4.00%	20/3/2041	245,678	0.00%
Consumers Energy Co.	$215,000	3.25%	15/8/2046	245,535	0.00%
Pennsylvania Turnpike Commission	$165,000	5.51%	1/12/2045	245,401	0.00%
NiSource, Inc.	$200,000	3.95%	30/3/2048	245,269	0.00%
Federal National Mortgage Association	$215,570	5.00%	1/7/2041	244,791	0.00%
Tucson Electric Power Co.	$200,000	4.00%	15/6/2050	244,575	0.00%
CSX Corp.	$175,000	4.65%	1/3/2068	244,554	0.00%
Federal National Mortgage Association	$225,661	4.50%	1/5/2048	244,417	0.00%
Federal Home Loan Mortgage Corp.	$219,511	4.50%	1/5/2050	244,380	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$200,000	6.65%	15/1/2037	244,240	0.00%
Apple, Inc.	CHF200,000	0.75%	25/2/2030	244,205	0.00%
KeyCorp	$225,000	2.55%	1/10/2029	244,033	0.00%
Federal National Mortgage Association	$229,837	3.50%	1/1/2047	244,005	0.00%
Coca-Cola Co.	$225,000	3.20%	1/11/2023	243,938	0.00%
Dover Corp.	$225,000	2.95%	4/11/2029	243,934	0.00%
Brixmor Operating Partnership LP	$225,000	3.65%	15/6/2024	243,922	0.00%
Federal National Mortgage Association	$225,000	2.21%	25/1/2030	243,867	0.00%
S&P Global, Inc.	$210,000	3.25%	1/12/2049	243,711	0.00%
CME Group, Inc.	$222,000	3.00%	15/3/2025	243,504	0.00%
Citigroup, Inc.	$150,000	6.68%	13/9/2043	243,156	0.00%
Federal National Mortgage Association	$218,587	4.50%	1/8/2047	243,063	0.00%
Government National Mortgage Association	$219,519	4.00%	20/10/2041	242,902	0.00%
Fox Corp.	$200,000	4.71%	25/1/2029	242,732	0.00%
PepsiCo, Inc.	$175,000	4.45%	14/4/2046	242,461	0.00%
Philip Morris International, Inc.	$225,000	2.88%	1/5/2024	242,431	0.00%

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Sherwin-Williams Co.	$200,000	3.80%	15/8/2049	242,412	0.00%
Applied Materials, Inc.	$175,000	4.35%	1/4/2047	242,410	0.00%
Public Service Enterprise Group, Inc.	$225,000	2.88%	15/6/2024	242,396	0.00%
Entergy Mississippi LLC	$200,000	3.85%	1/6/2049	242,319	0.00%
Linde, Inc.	$200,000	3.55%	7/11/2042	242,169	0.00%
Ally Financial, Inc.	$210,000	5.13%	30/9/2024	241,999	0.00%
AEP Transmission Co. LLC	$200,000	3.65%	1/4/2050	241,553	0.00%
Federal Home Loan Mortgage Corp.	$231,000	2.50%	1/1/2036	241,441	0.00%
Providence St Joseph Health Obligated Group	$200,000	3.93%	1/10/2048	241,244	0.00%
Essex Portfolio LP	$215,000	3.38%	15/4/2026	241,232	0.00%
MetLife, Inc.	$165,000	5.70%	15/6/2035	241,203	0.00%
General Electric Co.	$206,000	4.13%	9/10/2042	241,126	0.00%
Government National Mortgage Association	$220,276	4.00%	20/5/2046	240,947	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$200,000	4.49%	1/5/2030	240,590	0.00%
Huntington Bancshares, Inc.	$225,000	2.63%	6/8/2024	240,347	0.00%
Appalachian Power Co.	$200,000	3.70%	1/5/2050	240,137	0.00%
Government National Mortgage Association	$219,894	3.50%	20/1/2042	240,066	0.00%
John Deere Financial, Inc.	CA($)290,000	2.46%	4/4/2024	240,055	0.00%
PayPal Holdings, Inc.	$224,000	2.30%	1/6/2030	239,974	0.00%
Roper Technologies, Inc.	$235,000	2.80%	15/12/2021	239,955	0.00%
State Street Corp.^	$225,000	2.35%	1/11/2025	239,926	0.00%
Corning, Inc.	$200,000	3.90%	15/11/2049	239,909	0.00%
Johnson & Johnson	$200,000	3.40%	15/1/2038	239,877	0.00%
Federal National Mortgage Association	$222,103	3.50%	1/9/2033	239,706	0.00%
salesforce.com, Inc.	$225,000	3.25%	11/4/2023	239,700	0.00%
Ecolab, Inc.	€190,000	1.00%	15/1/2024	239,691	0.00%
Leidos, Inc.	$200,000	4.38%	15/5/2030	239,688	0.00%
Dominion Energy, Inc.	$200,000	4.05%	15/9/2042	239,548	0.00%
Fifth Third Bancorp	$225,000	2.38%	28/1/2025	239,336	0.00%
Walmart, Inc.	$170,000	4.88%	8/7/2040	239,229	0.00%
Federal National Mortgage Association	$215,501	5.00%	1/5/2049	239,199	0.00%
American Electric Power Co., Inc.	$200,000	4.30%	1/12/2028	239,182	0.00%
Guardian Life Insurance Co. of America	$175,000	4.88%	19/6/2064	238,919	0.00%
Federal Home Loan Mortgage Corp.^	$225,000	3.06%	25/7/2023	238,903	0.00%
Public Service Co. of Colorado	$200,000	3.60%	15/9/2042	238,882	0.00%
New York City Water & Sewer System	$155,000	5.75%	15/6/2041	238,726	0.00%
3M Co.	$225,000	2.00%	14/2/2025	238,548	0.00%
DH Europe Finance II Sarl	$225,000	2.20%	15/11/2024	238,501	0.00%
Government National Mortgage Association	$208,970	5.00%	20/9/2041	238,438	0.00%
Discover Bank	$225,000	2.45%	12/9/2024	238,271	0.00%
Commonwealth Edison Co.	$200,000	3.65%	15/6/2046	238,034	0.00%
KeyCorp	$200,000	4.10%	30/4/2028	237,594	0.00%
New York City Water & Sewer System	$150,000	5.95%	15/6/2042	237,574	0.00%
Government National Mortgage Association	$216,973	4.00%	15/7/2045	237,264	0.00%
American International Group, Inc.	$200,000	4.20%	1/4/2028	237,249	0.00%
FedEx Corp.	$200,000	4.10%	1/2/2045	236,993	0.00%
Aetna, Inc.	$225,000	2.80%	15/6/2023	236,907	0.00%
AbbVie, Inc.	$225,000	2.85%	14/5/2023	236,808	0.00%
Berkshire Hathaway Energy Co.	$200,000	3.70%	15/7/2030	236,752	0.00%
GLP Capital LP/GLP Financing II, Inc.	$200,000	5.75%	1/6/2028	236,696	0.00%
Coca-Cola Co.	$225,000	2.50%	1/4/2023	236,456	0.00%
Magellan Midstream Partners LP	$210,000	3.95%	1/3/2050	236,442	0.00%
Alcon Finance Corp.	$200,000	3.80%	23/9/2049	236,216	0.00%
American Water Capital Corp.	$200,000	3.45%	1/5/2050	236,162	0.00%
Sempra Energy	$225,000	2.90%	1/2/2023	236,136	0.00%
Consumers Energy Co.	$200,000	3.80%	15/11/2028	236,090	0.00%
TC PipeLines LP	$210,000	3.90%	25/5/2027	236,085	0.00%
Federal National Mortgage Association^	$206,000	3.05%	25/3/2028	235,909	0.00%
Ventas Realty LP	$225,000	3.10%	15/1/2023	235,898	0.00%
Athene Global Funding	$225,000	2.50%	14/1/2025	235,796	0.00%
Federal Home Loan Mortgage Corp.^	$200,000	3.65%	25/2/2028	235,624	0.00%
Federal Home Loan Mortgage Corp.	$215,137	4.50%	1/8/2030	235,574	0.00%
Kilroy Realty LP	$200,000	4.75%	15/12/2028	235,461	0.00%
Kite Realty Group LP	$225,000	4.00%	1/10/2026	235,458	0.00%
Steelcase, Inc.	$200,000	5.13%	18/1/2029	235,278	0.00%
Aircastle Ltd.	$225,000	5.50%	15/2/2022	235,277	0.00%
Colonial Pipeline Co.	$200,000	4.25%	15/4/2048	235,248	0.00%
Simon Property Group LP	$225,000	2.00%	13/9/2024	235,236	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Charles Schwab Corp.	$205,000	3.25%	22/5/2029	234,904	0.00%
United Airlines 2014-2 Class A Pass Through Trust	$233,383	3.75%	3/9/2026	234,853	0.00%
Federal National Mortgage Association	$207,703	4.50%	1/3/2034	234,703	0.00%
Niagara Mohawk Power Corp.	$225,000	2.72%	28/11/2022	234,474	0.00%
Federal National Mortgage Association	$220,737	3.50%	1/9/2026	234,369	0.00%
Principal Financial Group, Inc.	$200,000	3.70%	15/5/2029	234,191	0.00%
Masco Corp.	$200,000	4.38%	1/4/2026	234,049	0.00%
Time Warner Entertainment Co. LP	$200,000	8.38%	15/3/2023	233,974	0.00%
GE Capital UK Funding Unlimited Co.	£100,000	8.00%	14/1/2039	233,826	0.00%
Federal National Mortgage Association	$209,225	4.50%	1/6/2044	233,737	0.00%
Burlington Northern Santa Fe LLC	$225,000	3.05%	1/9/2022	233,651	0.00%
JPMorgan Chase & Co.	$200,000	4.13%	15/12/2026	233,567	0.00%
Apple, Inc.	CHF200,000	0.38%	25/11/2024	233,541	0.00%
Government National Mortgage Association	$209,988	5.00%	20/10/2039	233,233	0.00%
Energy Transfer Operating LP	$225,000	5.20%	1/2/2022	233,201	0.00%
Walmart, Inc.	$170,000	4.75%	2/10/2043	233,151	0.00%
Entergy Corp.	$200,000	3.75%	15/6/2050	233,086	0.00%
Federal National Mortgage Association	$204,120	5.00%	1/8/2033	232,982	0.00%
Kimco Realty Corp.	$200,000	4.45%	1/9/2047	232,959	0.00%
Dayton Power & Light Co.	$200,000	3.95%	15/6/2049	232,947	0.00%
New Jersey Transportation Trust Fund Authority	$170,000	6.56%	15/12/2040	232,926	0.00%
Federal National Mortgage Association	$150,000	7.25%	15/5/2030	232,664	0.00%
Simon Property Group LP	$200,000	4.25%	30/11/2046	232,630	0.00%
John Deere Capital Corp.	$225,000	2.95%	1/4/2022	232,528	0.00%
Federal Home Loan Mortgage Corp.	$216,151	4.00%	1/12/2047	232,244	0.00%
Federal National Mortgage Association	$216,426	3.50%	1/1/2032	232,190	0.00%
DH Europe Finance II Sarl	$225,000	2.05%	15/11/2022	232,129	0.00%
Southern Co.	$200,000	3.70%	30/4/2030	231,898	0.00%
Caterpillar Financial Services Corp.	$225,000	2.40%	6/6/2022	231,805	0.00%
Sunoco Logistics Partners Operations LP	$225,000	4.95%	15/1/2043	231,720	0.00%
Federal National Mortgage Association	$218,043	3.50%	1/3/2034	231,571	0.00%
Government National Mortgage Association	$209,262	4.00%	20/9/2041	231,552	0.00%
American Honda Finance Corp.	$225,000	2.20%	27/6/2022	231,257	0.00%
International Business Machines Corp.	$200,000	3.50%	15/5/2029	231,252	0.00%
PacifiCorp	$200,000	3.50%	15/6/2029	230,991	0.00%
United Parcel Service, Inc.	$200,000	3.40%	15/3/2029	230,838	0.00%
BlackRock, Inc.	$200,000	3.25%	30/4/2029	230,799	0.00%
Duke Energy Progress LLC	$200,000	3.45%	15/3/2029	230,702	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	$200,000	3.72%	15/3/2050	230,650	0.00%
Keurig Dr Pepper, Inc.	$200,000	4.42%	25/5/2025	230,600	0.00%
Aptiv plc	$200,000	4.25%	15/1/2026	230,584	0.00%
Bay Area Toll Authority	$125,000	6.91%	1/10/2050	230,565	0.00%
Union Electric Co.	$200,000	3.50%	15/3/2029	230,492	0.00%
Mylan, Inc.	$175,000	5.20%	15/4/2048	230,387	0.00%
Appalachian Power Co.	$175,000	4.50%	1/3/2049	230,371	0.00%
Kimberly-Clark Corp.	$200,000	3.20%	25/4/2029	230,320	0.00%
Government National Mortgage Association	$204,614	4.50%	20/10/2040	229,876	0.00%
Federal Home Loan Mortgage Corp.	$207,379	5.00%	1/10/2048	229,726	0.00%
CenterPoint Energy, Inc.	$200,000	3.70%	1/9/2049	229,671	0.00%
GLP Capital LP/GLP Financing II, Inc.	$200,000	5.38%	15/4/2026	229,627	0.00%
Starbucks Corp.	$200,000	3.50%	1/3/2028	229,612	0.00%
Government National Mortgage Association	$206,678	5.00%	20/7/2039	229,556	0.00%
Stryker Corp.	$225,000	1.15%	15/6/2025	229,543	0.00%
Kinder Morgan Energy Partners LP	$175,000	6.50%	1/9/2039	229,328	0.00%
Transcontinental Gas Pipe Line Co. LLC	$200,000	4.00%	15/3/2028	229,196	0.00%
Government National Mortgage Association	$207,101	4.00%	20/6/2042	228,906	0.00%
Duke Energy Florida LLC	$150,000	6.35%	15/9/2037	228,875	0.00%
Union Electric Co.	$200,000	3.25%	1/10/2049	228,713	0.00%
Altria Group, Inc.	$220,000	2.85%	9/8/2022	228,586	0.00%
American Water Capital Corp.	$175,000	4.20%	1/9/2048	228,544	0.00%
Fifth Third Bank NA	$200,000	3.95%	28/7/2025	228,541	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$200,000	3.64%	15/3/2050	228,515	0.00%
L3Harris Technologies, Inc.	$225,000	1.80%	15/1/2031	228,411	0.00%
Public Service Electric & Gas Co.	$210,000	2.45%	15/1/2030	228,180	0.00%
Tyson Foods, Inc.	$200,000	3.55%	2/6/2027	227,818	0.00%
Regency Centers LP	$200,000	4.13%	15/3/2028	227,617	0.00%
NRG Energy, Inc.	$208,000	3.75%	15/6/2024	227,469	0.00%
Federal Home Loan Mortgage Corp.	$211,894	3.50%	1/8/2045	227,409	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Goldman Sachs Group, Inc.	$200,000	3.75%	25/2/2026	227,382	0.00%
McDonald's Corp.	$200,000	3.70%	30/1/2026	227,254	0.00%
JPMorgan Chase & Co.	$200,000	3.63%	1/12/2027	227,230	0.00%
Lockheed Martin Corp.	$200,000	3.55%	15/1/2026	227,226	0.00%
Booking Holdings, Inc.	$200,000	3.60%	1/6/2026	227,178	0.00%
Pacific Life Insurance Co.^	$200,000	4.30%	24/10/2067	227,172	0.00%
JPMorgan Chase & Co.	$200,000	3.90%	15/7/2025	227,131	0.00%
Citigroup Commercial Mortgage Trust 2017	$200,000	3.47%	12/10/2050	227,018	0.00%
Healthcare Trust of America Holdings LP	$200,000	3.75%	1/7/2027	226,983	0.00%
Bank of New York Mellon Corp.	$200,000	3.00%	30/10/2028	226,729	0.00%
NiSource, Inc.	$200,000	3.49%	15/5/2027	226,719	0.00%
Ecolab, Inc.	$200,000	3.25%	1/12/2027	226,641	0.00%
Crown Castle International Corp.	$200,000	3.65%	1/9/2027	226,515	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$200,000	3.42%	15/9/2050	226,507	0.00%
Government National Mortgage Association	$203,915	5.00%	15/3/2039	226,414	0.00%
American Tower Corp.	$195,000	3.80%	15/8/2029	226,395	0.00%
Government National Mortgage Association	$205,047	4.00%	20/11/2044	226,357	0.00%
CNA Financial Corp.	$200,000	3.45%	15/8/2027	226,264	0.00%
Mid-America Apartments LP	$200,000	3.60%	1/6/2027	226,178	0.00%
Federal National Mortgage Association^	$200,000	2.96%	25/9/2027	226,077	0.00%
Walt Disney Co.	$200,000	3.70%	15/10/2025	225,951	0.00%
Public Service Co. of Colorado	$150,000	6.25%	1/9/2037	225,870	0.00%
Halliburton Co.	$200,000	4.75%	1/8/2043	225,855	0.00%
Cargill, Inc.	$200,000	3.25%	23/5/2029	225,815	0.00%
Waste Management, Inc.	$200,000	3.15%	15/11/2027	225,779	0.00%
UBS Commercial Mortgage Trust 2017	$200,000	3.43%	15/8/2050	225,737	0.00%
World Financial Network Credit Card Master Trust	$225,000	3.07%	16/12/2024	225,667	0.00%
Government National Mortgage Association	$206,928	4.50%	20/10/2047	225,556	0.00%
Cardinal Health, Inc.	$200,000	3.41%	15/6/2027	225,445	0.00%
CMS Energy Corp.^	$200,000	4.75%	1/6/2050	225,235	0.00%
Federal National Mortgage Association	$191,823	6.00%	1/8/2034	224,843	0.00%
Westlake Chemical Corp.	$200,000	3.60%	15/8/2026	224,816	0.00%
Xylem, Inc.	$200,000	3.25%	1/11/2026	224,768	0.00%
Federal Home Loan Mortgage Corp.	$212,259	3.00%	1/1/2031	224,718	0.00%
MassMutual Global Funding II	$200,000	3.40%	8/3/2026	224,705	0.00%
Federal Home Loan Mortgage Corp.^	$200,000	3.12%	25/9/2026	224,671	0.00%
Cottage Health Obligated Group	$200,000	3.30%	1/11/2049	224,306	0.00%
Norfolk Southern Corp.	$206,000	3.16%	15/5/2055	224,161	0.00%
Office Properties Income Trust	$215,000	4.25%	15/5/2024	224,039	0.00%
CCRE26 Commercial Mortgage Trust 2015	$200,000	3.63%	10/10/2048	223,976	0.00%
Hyatt Hotels Corp.	$200,000	4.85%	15/3/2026	223,975	0.00%
Transcontinental Gas Pipe Line Co. LLC	$200,000	3.25%	15/5/2030	223,942	0.00%
Western & Southern Life Insurance Co.	$175,000	5.15%	15/1/2049	223,627	0.00%
Florida Power & Light Co.	$150,000	5.95%	1/2/2038	223,583	0.00%
National Retail Properties, Inc.	$200,000	4.00%	15/11/2025	223,378	0.00%
Government National Mortgage Association	$204,152	4.00%	20/1/2046	223,309	0.00%
Federal National Mortgage Association	$205,000	2.63%	6/9/2024	223,025	0.00%
UBS Commercial Mortgage Trust 2017	$200,000	3.72%	15/6/2050	223,017	0.00%
Altria Group, Inc.	$200,000	4.25%	9/8/2042	222,912	0.00%
Jabil, Inc.	$200,000	3.60%	15/1/2030	222,866	0.00%
Cisco Systems, Inc.	$200,000	2.95%	28/2/2026	222,858	0.00%
WP Carey, Inc.	$200,000	4.60%	1/4/2024	222,825	0.00%
New York Life Global Funding	$200,000	3.00%	10/1/2028	222,819	0.00%
Tennessee Valley Authority	$150,000	4.25%	15/9/2065	222,772	0.00%
Pfizer, Inc.	$175,000	4.10%	15/9/2038	222,769	0.00%
Kansas City Southern	$200,000	3.50%	1/5/2050	222,690	0.00%
Walmart, Inc.	$175,000	3.95%	28/6/2038	222,670	0.00%
Federal Home Loan Mortgage Corp.	$196,902	4.50%	1/9/2038	222,583	0.00%
Walgreens Boots Alliance, Inc.	$200,000	4.65%	1/6/2046	222,529	0.00%
Bunge Ltd. Finance Corp.	$200,000	3.25%	15/8/2026	222,520	0.00%
Federal National Mortgage Association	$211,216	3.00%	1/5/2027	222,395	0.00%
Wells Fargo & Co.	$200,000	4.48%	16/1/2024	222,362	0.00%
Cantor Fitzgerald LP	$200,000	4.88%	1/5/2024	222,347	0.00%
Blackstone Holdings Finance Co. LLC	$200,000	3.15%	2/10/2027	222,073	0.00%
CSX Corp.	$150,000	6.15%	1/5/2037	222,033	0.00%
Fox Corp.	$195,000	3.50%	8/4/2030	222,001	0.00%
Ecolab, Inc.	$200,000	2.70%	1/11/2026	221,943	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	$200,000	3.85%	15/5/2050	221,774	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lazard Group LLC	$200,000	3.75%	13/2/2025	221,732	0.00%
Amphenol Corp.	$210,000	2.05%	1/3/2025	221,669	0.00%
Intercontinental Exchange, Inc.	$175,000	4.25%	21/9/2048	221,622	0.00%
Duke Energy Carolinas LLC	$150,000	6.10%	1/6/2037	221,548	0.00%
Highwoods Realty LP	$200,000	3.88%	1/3/2027	221,104	0.00%
Walgreens Boots Alliance, Inc.	$200,000	3.80%	18/11/2024	220,998	0.00%
Comcast Corp.	$142,000	6.40%	15/5/2038	220,834	0.00%
Honeywell International, Inc.	$200,000	2.50%	1/11/2026	220,831	0.00%
Marsh & McLennan Cos, Inc.	$200,000	3.88%	15/3/2024	220,785	0.00%
Cimarex Energy Co.	$200,000	3.90%	15/5/2027	220,722	0.00%
Keysight Technologies, Inc.	$200,000	3.00%	30/10/2029	220,688	0.00%
Simon Property Group LP	$200,000	3.50%	1/9/2025	220,687	0.00%
Sherwin-Williams Co.	$200,000	3.45%	1/8/2025	220,640	0.00%
Entergy Corp.	$200,000	2.95%	1/9/2026	220,595	0.00%
CMS Energy Corp.	$200,000	3.00%	15/5/2026	220,588	0.00%
Dover Corp.	$200,000	3.15%	15/11/2025	220,581	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	$200,000	3.10%	15/11/2049	220,563	0.00%
Federal Home Loan Mortgage Corp.	$200,000	3.21%	25/3/2025	220,516	0.00%
Government National Mortgage Association	$201,695	5.00%	20/6/2048	220,448	0.00%
CFCRE Commercial Mortgage Trust 2016^	$200,000	3.22%	10/11/2049	220,336	0.00%
Entergy Mississippi LLC	$200,000	2.85%	1/6/2028	220,296	0.00%
Dominion Energy, Inc.	$200,000	2.85%	15/8/2026	220,258	0.00%
Federal National Mortgage Association	$197,430	4.50%	1/1/2044	220,175	0.00%
Dominion Energy, Inc.	$200,000	3.30%	15/3/2025	220,167	0.00%
Aptiv Corp.	$200,000	4.15%	15/3/2024	220,087	0.00%
Ventas Realty LP	$200,000	3.25%	15/10/2026	220,079	0.00%
Alexandria Real Estate Equities, Inc.	$200,000	4.00%	15/1/2024	220,009	0.00%
BlackRock, Inc.	$200,000	3.50%	18/3/2024	219,799	0.00%
Alexandria Real Estate Equities, Inc.	$190,000	3.95%	15/1/2028	219,792	0.00%
Bank of New York Mellon Corp.	$200,000	3.25%	11/9/2024	219,790	0.00%
Federal National Mortgage Association	$203,277	3.50%	1/7/2044	219,753	0.00%
Textron, Inc.	$200,000	3.38%	1/3/2028	219,709	0.00%
US Treasury Note	$207,000	2.00%	31/5/2024	219,630	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$200,000	3.14%	7/11/2029	219,620	0.00%
Air Products & Chemicals, Inc.	$200,000	2.80%	15/5/2050	219,488	0.00%
Hashemite Kingdom of Jordan Government AID Bond	$200,000	3.00%	30/6/2025	219,377	0.00%
Ally Financial, Inc.	$200,000	3.88%	21/5/2024	219,309	0.00%
University of Southern California	$200,000	3.03%	1/10/2039	219,243	0.00%
John Deere Capital Corp.	$200,000	3.35%	12/6/2024	219,206	0.00%
Sunoco Logistics Partners Operations LP	$200,000	3.90%	15/7/2026	219,140	0.00%
Halliburton Co.	$200,000	4.50%	15/11/2041	219,030	0.00%
Equinix, Inc.	$200,000	2.90%	18/11/2026	218,995	0.00%
Duke Energy Carolinas LLC	$175,000	3.95%	15/3/2048	218,967	0.00%
Fox Corp.	$200,000	3.05%	7/4/2025	218,879	0.00%
Walt Disney Co.	$150,000	5.40%	1/10/2043	218,859	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	$200,000	2.87%	15/8/2049	218,697	0.00%
Alcon Finance Corp.	$200,000	2.75%	23/9/2026	218,685	0.00%
Willis North America, Inc.	$200,000	3.60%	15/5/2024	218,402	0.00%
Procter & Gamble Co.	$169,000	3.50%	25/10/2047	218,342	0.00%
Chubb INA Holdings, Inc.	€136,000	2.50%	15/3/2038	218,301	0.00%
Government National Mortgage Association	$196,537	5.00%	20/11/2041	218,292	0.00%
PepsiCo, Inc.	$200,000	3.60%	1/3/2024	218,274	0.00%
American Express Co.	$200,000	3.00%	30/10/2024	218,239	0.00%
AES Corp.	$200,000	3.30%	15/7/2025	218,224	0.00%
Government National Mortgage Association	$199,493	4.00%	20/5/2045	218,213	0.00%
Welltower, Inc.	$193,000	4.00%	1/6/2025	218,208	0.00%
Kimco Realty Corp.	$200,000	2.80%	1/10/2026	218,145	0.00%
Federal Home Loan Mortgage Corp.	$200,000	2.57%	25/7/2026	218,117	0.00%
Entergy Louisiana LLC	$175,000	4.00%	15/3/2033	218,099	0.00%
General Electric Co.	$200,000	3.45%	15/5/2024	218,057	0.00%
Expedia Group, Inc.	$200,000	4.50%	15/8/2024	217,863	0.00%
State of Oregon Department of Transportation	$150,000	5.83%	15/11/2034	217,814	0.00%
Alabama Power Co.	$185,000	3.45%	1/10/2049	217,702	0.00%
Walmart, Inc.	£100,000	5.25%	28/9/2035	217,577	0.00%
Federal National Mortgage Association^	$200,000	2.44%	25/9/2026	217,414	0.00%
General Mills, Inc.	$200,000	3.65%	15/2/2024	217,178	0.00%
Grand Parkway Transportation Corp.	$155,000	5.18%	1/10/2042	217,040	0.00%
Government National Mortgage Association	$194,909	5.00%	15/10/2034	216,875	0.00%

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Entergy Corp.	$200,000	2.80%	15/6/2030	216,704	0.00%
American Tower Corp.	$200,000	2.95%	15/1/2025	216,663	0.00%
Walmart, Inc.	$200,000	2.65%	15/12/2024	216,540	0.00%
Toyota Motor Credit Corp.	$200,000	3.45%	20/9/2023	216,513	0.00%
Federal Home Loan Mortgage Corp.	$205,538	3.00%	1/3/2027	216,475	0.00%
Omega Healthcare Investors, Inc.	$200,000	4.38%	1/8/2023	216,457	0.00%
Great Lakes Water Authority Sewage Disposal System Revenue	$200,000	3.06%	1/7/2039	216,358	0.00%
Federal National Mortgage Association	$204,666	3.00%	1/10/2046	216,185	0.00%
Anthem, Inc.	$195,000	2.88%	15/9/2029	216,178	0.00%
Federal National Mortgage Association^	$200,000	2.37%	25/7/2026	216,163	0.00%
Federal National Mortgage Association	$186,889	6.00%	1/12/2032	216,141	0.00%
Aptiv plc	$175,000	5.40%	15/3/2049	215,983	0.00%
TJX Cos, Inc.	$180,000	3.88%	15/4/2030	215,900	0.00%
National Fuel Gas Co.	$200,000	4.75%	1/9/2028	215,847	0.00%
M&T Bank Corp.	$200,000	3.55%	26/7/2023	215,780	0.00%
Federal National Mortgage Association	$205,840	2.50%	1/1/2032	215,631	0.00%
International Business Machines Corp.	$150,000	5.88%	29/11/2032	215,475	0.00%
Union Pacific Corp.	$175,000	3.95%	15/8/2059	215,311	0.00%
Federal Home Loan Mortgage Corp.	$175,000	3.79%	25/1/2034	215,162	0.00%
UnitedHealth Group, Inc.	$200,000	3.50%	15/6/2023	215,120	0.00%
John Deere Capital Corp.	$200,000	3.45%	7/6/2023	215,054	0.00%
New York Life Global Funding	$200,000	2.88%	10/4/2024	215,027	0.00%
BlackRock, Inc.	€165,000	1.25%	6/5/2025	214,965	0.00%
Air Products & Chemicals, Inc.	$200,000	2.70%	15/5/2040	214,953	0.00%
Johnson & Johnson	$175,000	3.63%	3/3/2037	214,487	0.00%
Kaiser Foundation Hospitals	$190,000	3.15%	1/5/2027	214,411	0.00%
Enbridge Energy Partners LP	$150,000	7.50%	15/4/2038	214,349	0.00%
Perrigo Finance Unlimited Co.	$200,000	3.15%	15/6/2030	214,246	0.00%
Allstate Corp.^	$200,000	5.75%	15/8/2053	214,199	0.00%
Brighthouse Financial, Inc.	$197,000	3.70%	22/6/2027	214,000	0.00%
Otis Worldwide Corp.	$200,000	2.29%	5/4/2027	213,809	0.00%
Expedia Group, Inc.	$200,000	3.80%	15/2/2028	213,786	0.00%
VF Corp.	$200,000	2.40%	23/4/2025	213,583	0.00%
Newmont Corp.	$150,000	5.45%	9/6/2044	213,530	0.00%
Federal National Mortgage Association	$194,521	4.00%	1/12/2035	213,505	0.00%
DTE Energy Co.	$200,000	2.53%	1/10/2024	213,485	0.00%
Federal National Mortgage Association	$196,446	3.50%	1/10/2041	212,889	0.00%
Intel Corp.	$195,000	2.60%	19/5/2026	212,861	0.00%
Federal National Mortgage Association	$195,662	4.00%	1/12/2044	212,833	0.00%
MassMutual Global Funding II	$200,000	2.35%	14/1/2027	212,747	0.00%
Tennessee Valley Authority	$125,000	5.38%	1/4/2056	212,619	0.00%
Federal National Mortgage Association	$192,137	4.00%	1/1/2042	212,241	0.00%
TWDC Enterprises 18 Corp.	$207,000	2.45%	4/3/2022	212,164	0.00%
Burlington Northern Santa Fe LLC	$150,000	4.90%	1/4/2044	211,948	0.00%
University of Notre Dame du Lac	$175,000	3.44%	15/2/2045	211,820	0.00%
Republic Services, Inc.	$200,000	2.30%	1/3/2030	211,752	0.00%
Anthem, Inc.	$200,000	3.30%	15/1/2023	211,692	0.00%
Citizens Financial Group, Inc.	$200,000	2.64%	30/9/2032	211,647	0.00%
City of Hope	$175,000	4.38%	15/8/2048	211,375	0.00%
Starbucks Corp.	$200,000	3.10%	1/3/2023	211,309	0.00%
Crane Co.	$200,000	4.20%	15/3/2048	211,221	0.00%
Mars, Inc.	$175,000	3.60%	1/4/2034	211,152	0.00%
Healthpeak Properties, Inc.	$190,000	3.88%	15/8/2024	210,718	0.00%
Boeing Co.	$200,000	2.85%	30/10/2024	210,675	0.00%
Northwell Healthcare, Inc.	$175,000	4.26%	1/11/2047	210,565	0.00%
Gilead Sciences, Inc.	$200,000	2.50%	1/9/2023	210,386	0.00%
Toyota Motor Credit Corp.	$200,000	2.25%	18/10/2023	210,363	0.00%
FLIR Systems, Inc.	$200,000	2.50%	1/8/2030	210,273	0.00%
Air Lease Corp.	$200,000	3.00%	15/9/2023	210,021	0.00%
Emory University	$200,000	2.14%	1/9/2030	209,853	0.00%
Federal National Mortgage Association	$183,541	5.00%	1/7/2039	209,728	0.00%
Trustees of Princeton University	$200,000	2.52%	1/7/2050	209,636	0.00%
Pennsylvania State University	$200,000	2.84%	1/9/2050	209,274	0.00%
Athene Global Funding	$200,000	2.80%	26/5/2023	208,972	0.00%
Ohio National Financial Services, Inc.	$200,000	5.55%	24/1/2030	208,942	0.00%
TJX Cos, Inc.	$200,000	2.50%	15/5/2023	208,941	0.00%
State of California	$200,000	5.70%	1/11/2021	208,926	0.00%
Lincoln National Corp.	$200,000	4.20%	15/3/2022	208,899	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Charles Schwab Corp.	$175,000	4.00%	1/2/2029	208,898	0.00%
Boeing Co.	$200,000	3.90%	1/5/2049	208,871	0.00%
Stanley Black & Decker, Inc.	$150,000	5.20%	1/9/2040	208,800	0.00%
Federal Home Loan Mortgage Corp.	$199,448	3.00%	1/11/2039	208,765	0.00%
Federal National Mortgage Association	$197,227	3.00%	1/11/2048	208,485	0.00%
Federal Home Loan Mortgage Corp.	$200,000	1.64%	25/1/2030	208,411	0.00%
Port Authority of New York & New Jersey	$150,000	4.81%	15/10/2065	208,386	0.00%
Federal National Mortgage Association	$198,579	3.00%	1/9/2050	208,369	0.00%
3M Co.	$200,000	2.25%	15/3/2023	208,301	0.00%
Phillips 66 Partners LP	$200,000	3.15%	15/12/2029	208,296	0.00%
Federal National Mortgage Association	$192,501	4.50%	1/3/2029	208,210	0.00%
Johnson Controls International plc	$183,000	3.90%	14/2/2026	208,121	0.00%
Government National Mortgage Association	$193,416	5.50%	20/1/2049	208,050	0.00%
Los Angeles Community College District	$200,000	2.11%	1/8/2032	208,048	0.00%
Los Angeles Community College District	$200,000	1.81%	1/8/2030	207,950	0.00%
Bank of America Corp.^	$200,000	2.83%	24/10/2051	207,911	0.00%
Clorox Co.	$200,000	3.05%	15/9/2022	207,903	0.00%
Eastern Energy Gas Holdings LLC	$165,000	4.60%	15/12/2044	207,829	0.00%
Lazard Group LLC	$175,000	4.50%	19/9/2028	207,743	0.00%
Global Payments, Inc.	$175,000	4.80%	1/4/2026	207,741	0.00%
Government National Mortgage Association	$190,526	4.50%	20/9/2047	207,677	0.00%
Federal National Mortgage Association	$177,361	5.50%	1/9/2041	207,629	0.00%
Lincoln National Corp.	$150,000	6.30%	9/10/2037	207,419	0.00%
Synovus Financial Corp.	$200,000	3.13%	1/11/2022	207,372	0.00%
eBay, Inc.	$200,000	3.80%	9/3/2022	207,350	0.00%
Philip Morris International, Inc.	$200,000	1.50%	1/5/2025	207,258	0.00%
Flowserve Corp.	$200,000	3.50%	15/9/2022	206,991	0.00%
Home Depot, Inc.	$200,000	3.25%	1/3/2022	206,927	0.00%
General Motors Financial Co., Inc.	$200,000	3.15%	30/6/2022	206,887	0.00%
CenterPoint Energy, Inc.	$200,000	2.50%	1/9/2022	206,753	0.00%
Ventas Canada Finance Ltd.	CA($)255,000	2.55%	15/3/2023	206,653	0.00%
Apple, Inc.	€153,000	1.63%	10/11/2026	206,570	0.00%
PACCAR Financial Corp.	$200,000	2.30%	10/8/2022	206,483	0.00%
Federal National Mortgage Association	$186,935	4.00%	1/12/2043	206,478	0.00%
Federal National Mortgage Association	$189,732	4.00%	1/11/2031	206,464	0.00%
Fifth Third Bancorp	$175,000	3.95%	14/3/2028	206,426	0.00%
TWDC Enterprises 18 Corp.	$165,000	4.13%	1/12/2041	206,389	0.00%
National Rural Utilities Cooperative Finance Corp.	$200,000	2.30%	15/9/2022	206,365	0.00%
NextEra Energy Capital Holdings, Inc.	$200,000	2.90%	1/4/2022	206,352	0.00%
American Express Co.	$200,000	2.75%	20/5/2022	206,325	0.00%
SL Green Operating Partnership LP	$200,000	3.25%	15/10/2022	206,310	0.00%
Texas Transportation Commission	$200,000	2.56%	1/4/2042	206,248	0.00%
Government National Mortgage Association	$189,865	3.50%	20/4/2044	206,224	0.00%
CNH Industrial Capital LLC	$200,000	1.95%	2/7/2023	206,178	0.00%
Duke Energy Corp.	$200,000	2.40%	15/8/2022	206,164	0.00%
Union Pacific Corp.	$200,000	2.95%	1/3/2022	206,162	0.00%
Xcel Energy, Inc.	$175,000	4.00%	15/6/2028	205,922	0.00%
Piedmont Natural Gas Co., Inc.	$180,000	3.50%	1/6/2029	205,914	0.00%
General Electric Co.	$140,000	6.88%	10/1/2039	205,907	0.00%
Metropolitan Life Global Funding I	$200,000	2.65%	8/4/2022	205,882	0.00%
Equinix, Inc.	$200,000	1.80%	15/7/2027	205,778	0.00%
Clorox Co.	$200,000	1.80%	15/5/2030	205,741	0.00%
Citrix Systems, Inc.	$175,000	4.50%	1/12/2027	205,650	0.00%
Honeywell International, Inc.	$200,000	2.15%	8/8/2022	205,623	0.00%
FMC Corp.	$200,000	3.95%	1/2/2022	205,622	0.00%
Sunoco Logistics Partners Operations LP	$190,000	4.25%	1/4/2024	205,551	0.00%
Georgetown University	$143,000	5.22%	1/10/2118	205,512	0.00%
Consumers Energy Co.	$150,000	4.35%	15/4/2049	205,486	0.00%
Apple, Inc.	$200,000	2.30%	11/5/2022	205,322	0.00%
Cargill, Inc.	$200,000	3.30%	1/3/2022	205,269	0.00%
Target Corp.	$175,000	3.38%	15/4/2029	205,086	0.00%
Northern States Power Co.	$175,000	3.40%	15/8/2042	204,901	0.00%
Israel Government AID Bond	$175,000	5.50%	26/4/2024	204,821	0.00%
International Business Machines Corp.	$200,000	2.50%	27/1/2022	204,783	0.00%
Analog Devices, Inc.	$180,000	3.50%	5/12/2026	204,725	0.00%
Edison International	$200,000	2.40%	15/9/2022	204,572	0.00%
Intercontinental Exchange, Inc.	$175,000	3.75%	21/9/2028	204,541	0.00%
Discover Card Execution Note Trust	$200,000	2.39%	15/7/2024	204,491	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Yale University	$200,000	1.48%	15/4/2030	204,490	0.00%
American Tower Corp.	$200,000	1.30%	15/9/2025	204,482	0.00%
PPL Capital Funding, Inc.	$175,000	4.00%	15/9/2047	204,465	0.00%
GE Capital UK Funding Unlimited Co.	£100,000	6.25%	5/5/2038	204,379	0.00%
Enable Midstream Partners LP	$200,000	4.95%	15/5/2028	204,351	0.00%
Apollo Management Holdings LP	$200,000	2.65%	5/6/2030	204,289	0.00%
Energy Transfer Operating LP	$175,000	5.25%	15/4/2029	204,185	0.00%
Banc of America Commercial Mortgage Trust 2017	$180,000	3.57%	15/2/2050	204,102	0.00%
Corning, Inc.	$150,000	5.45%	15/11/2079	204,083	0.00%
Welltower, Inc.	$175,000	4.25%	15/4/2028	204,041	0.00%
Concho Resources, Inc.	$150,000	4.88%	1/10/2047	203,923	0.00%
Philip Morris International, Inc.	$200,000	1.13%	1/5/2023	203,907	0.00%
Equinix, Inc.	$200,000	1.25%	15/7/2025	203,862	0.00%
Union Pacific Corp.	$175,000	3.70%	1/3/2029	203,849	0.00%
General Mills, Inc.	$200,000	3.15%	15/12/2021	203,841	0.00%
Valero Energy Corp.	$200,000	2.15%	15/9/2027	203,635	0.00%
FedEx Corp.	$150,000	4.95%	17/10/2048	203,378	0.00%
CyrusOne LP/CyrusOne Finance Corp.	$190,000	2.90%	15/11/2024	203,078	0.00%
Prologis LP	$150,000	4.38%	15/9/2048	203,073	0.00%
Rockwell Automation, Inc.	$150,000	4.20%	1/3/2049	203,022	0.00%
Abbott Laboratories	$200,000	1.40%	30/6/2030	203,007	0.00%
Federal National Mortgage Association	$186,523	4.00%	1/12/2031	202,973	0.00%
Government National Mortgage Association	$184,379	4.00%	15/10/2040	202,965	0.00%
Marriott International, Inc.	$200,000	2.13%	3/10/2022	202,904	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$190,000	3.60%	1/11/2024	202,851	0.00%
NRG Energy, Inc.	$175,000	4.45%	15/6/2029	202,777	0.00%
Federal Home Loan Mortgage Corp.	$200,000	2.37%	25/5/2022	202,738	0.00%
Amgen, Inc.	€150,000	2.00%	25/2/2026	202,719	0.00%
Federal National Mortgage Association	$192,417	3.00%	1/11/2027	202,663	0.00%
Assurant, Inc.	$175,000	4.90%	27/3/2028	202,627	0.00%
Ally Financial, Inc.	$195,000	4.13%	13/2/2022	202,593	0.00%
Enterprise Products Operating LLC^	$200,000	5.25%	16/8/2077	202,454	0.00%
Government National Mortgage Association	$180,715	4.50%	15/7/2040	202,332	0.00%
PACCAR Financial Corp.	$200,000	0.80%	8/6/2023	202,122	0.00%
Federal Home Loan Mortgage Corp.	$186,308	3.50%	1/11/2041	201,957	0.00%
Federal Home Loan Mortgage Corp.	$184,804	4.50%	1/4/2050	201,801	0.00%
Essex Portfolio LP	$182,000	3.50%	1/4/2025	201,641	0.00%
American International Group, Inc.	$150,000	4.75%	1/4/2048	201,317	0.00%
Norfolk Southern Corp.	$150,000	4.65%	15/1/2046	201,313	0.00%
JPMorgan Chase & Co.^	$175,000	3.96%	29/1/2027	201,158	0.00%
Dominion Energy, Inc.	$150,000	4.60%	15/3/2049	201,110	0.00%
Texas Transportation Commission	$200,000	2.47%	1/10/2044	200,558	0.00%
Consolidated Edison, Inc.	$200,000	0.65%	1/12/2023	200,386	0.00%
Johns Hopkins University	$150,000	4.08%	1/7/2053	200,322	0.00%
Duke Energy Progress LLC	$200,000	2.50%	15/8/2050	200,156	0.00%
Federal Home Loan Mortgage Corp.	$198,871	3.87%	25/4/2021	199,967	0.00%
Nestle Holdings, Inc.	$200,000	1.00%	15/9/2027	199,960	0.00%
UBS Commercial Mortgage Trust 2018	$175,000	3.72%	15/2/2051	199,819	0.00%
JPMorgan Chase & Co.	€150,000	1.50%	29/10/2026	199,799	0.00%
Federal Home Loan Mortgage Corp.	$188,539	3.00%	1/6/2035	199,612	0.00%
Aon plc	$175,000	3.88%	15/12/2025	199,600	0.00%
Lear Corp.	$175,000	4.25%	15/5/2029	199,506	0.00%
Omega Healthcare Investors, Inc.	$175,000	4.75%	15/1/2028	199,396	0.00%
Federal Home Loan Mortgage Corp.	$180,670	4.00%	1/5/2042	199,181	0.00%
Motorola Solutions, Inc.	$165,000	4.60%	23/2/2028	199,084	0.00%
CMS Energy Corp.	$150,000	4.88%	1/3/2044	199,034	0.00%
Estee Lauder Cos, Inc.	$150,000	4.38%	15/6/2045	198,758	0.00%
DTE Energy Co.	$175,000	3.40%	15/6/2029	198,723	0.00%
Travelers Cos, Inc.	$150,000	4.05%	7/3/2048	198,408	0.00%
Federal National Mortgage Association^	$175,000	2.90%	25/1/2028	198,358	0.00%
Mount Sinai Hospitals Group, Inc.	$175,000	3.74%	1/7/2049	198,225	0.00%
New York Life Insurance Co.	$145,000	5.88%	15/5/2033	198,174	0.00%
Nasdaq, Inc.	$200,000	1.65%	15/1/2031	198,044	0.00%
Johnson & Johnson	$150,000	4.38%	5/12/2033	198,031	0.00%
Pernod Ricard International Finance LLC	$200,000	1.25%	1/4/2028	198,008	0.00%
Pfizer, Inc.	$150,000	4.30%	15/6/2043	197,839	0.00%
Nasdaq, Inc.	$200,000	2.50%	21/12/2040	197,792	0.00%
Advocate Health & Hospitals Corp.	$175,000	3.39%	15/10/2049	197,665	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Aon plc	$150,000	4.60%	14/6/2044	197,602	0.00%
KLA Corp.	$175,000	3.30%	1/3/2050	197,307	0.00%
Snap-on, Inc.	$175,000	3.10%	1/5/2050	197,264	0.00%
Brooklyn Union Gas Co.	$150,000	4.49%	4/3/2049	197,166	0.00%
Packaging Corp. of America	$175,000	3.40%	15/12/2027	197,138	0.00%
Avnet, Inc.	$185,000	4.88%	1/12/2022	197,094	0.00%
ManpowerGroup, Inc.	€150,000	1.75%	22/6/2026	197,090	0.00%
Southern California Edison Co.	$150,000	4.88%	1/3/2049	196,867	0.00%
University of Virginia	$200,000	2.26%	1/9/2050	196,756	0.00%
Johnson Controls International plc	$150,000	4.50%	15/2/2047	196,674	0.00%
Government National Mortgage Association	$179,724	4.50%	20/5/2047	196,521	0.00%
Federal National Mortgage Association	$188,725	2.00%	1/11/2040	196,438	0.00%
Michigan Finance Authority	$175,000	3.38%	1/12/2040	196,401	0.00%
General Motors Financial Co., Inc.	$175,000	4.35%	9/4/2025	196,187	0.00%
Government National Mortgage Association	$176,774	5.00%	15/4/2039	196,171	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	$192,421	6.82%	10/8/2022	196,068	0.00%
GATX Corp.	$175,000	3.50%	15/3/2028	195,962	0.00%
Cargill, Inc.	$145,000	4.76%	23/11/2045	195,826	0.00%
AvalonBay Communities, Inc.	$175,000	3.35%	15/5/2027	195,495	0.00%
American Water Capital Corp.	$150,000	4.30%	1/12/2042	195,388	0.00%
Federal National Mortgage Association	$179,477	4.00%	1/8/2046	195,356	0.00%
Federal National Mortgage Association	$177,108	4.00%	1/8/2039	195,265	0.00%
Florida Power & Light Co.	$150,000	3.99%	1/3/2049	195,204	0.00%
Federal National Mortgage Association	$174,522	4.50%	1/2/2041	195,069	0.00%
FMC Corp.	$175,000	3.20%	1/10/2026	194,947	0.00%
Mars, Inc.	$150,000	4.13%	1/4/2054	194,894	0.00%
Martin Marietta Materials, Inc.	$175,000	4.25%	2/7/2024	194,874	0.00%
Federal Home Loan Mortgage Corp.	$171,505	5.00%	1/4/2040	194,734	0.00%
Interpublic Group of Cos, Inc.	$175,000	4.20%	15/4/2024	194,702	0.00%
Manufacturers & Traders Trust Co.	$179,000	2.90%	6/2/2025	194,676	0.00%
General Motors Financial Co., Inc.	$175,000	3.60%	21/6/2030	194,659	0.00%
Conoco Funding Co.	$130,000	7.25%	15/10/2031	194,572	0.00%
CSAIL 2015-C3 Commercial Mortgage Trust	$175,000	3.72%	15/8/2048	194,413	0.00%
Federal Home Loan Mortgage Corp.	$183,040	3.50%	1/2/2026	194,381	0.00%
Wyeth LLC	$125,000	6.50%	1/2/2034	194,373	0.00%
Dominion Energy, Inc.^	$175,000	5.75%	1/10/2054	194,353	0.00%
Whirlpool Corp.	$150,000	4.60%	15/5/2050	194,324	0.00%
FMC Corp.	$150,000	4.50%	1/10/2049	194,285	0.00%
IHC Health Services, Inc.	$150,000	4.13%	15/5/2048	194,255	0.00%
Connecticut Light & Power Co.	$150,000	4.15%	1/6/2045	194,133	0.00%
DTE Electric Co.	$175,000	2.95%	1/3/2050	194,117	0.00%
US Treasury Note[1]	$191,000	1.50%	31/1/2022	193,835	0.00%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	193,741	0.00%
AT&T, Inc.	$175,000	4.05%	15/12/2023	193,601	0.00%
Federal Home Loan Mortgage Corp.	$184,170	3.00%	1/12/2047	193,567	0.00%
Children's Health System of Texas	$200,000	2.51%	15/8/2050	193,443	0.00%
Crown Castle International Corp.	$160,000	4.15%	1/7/2050	193,423	0.00%
Federal Home Loan Mortgage Corp.	$180,902	2.91%	25/4/2024	193,229	0.00%
Duke Energy Ohio, Inc.	$150,000	4.30%	1/2/2049	193,061	0.00%
IDEX Corp.	$175,000	3.00%	1/5/2030	192,892	0.00%
Federal National Mortgage Association	$184,463	2.00%	1/11/2027	192,883	0.00%
Arizona Public Service Co.	$150,000	4.50%	1/4/2042	192,555	0.00%
Roper Technologies, Inc.	$175,000	2.95%	15/9/2029	192,381	0.00%
American Campus Communities Operating Partnership LP	$175,000	3.63%	15/11/2027	192,375	0.00%
Physicians Realty LP	$175,000	4.30%	15/3/2027	192,305	0.00%
Children's Hospital Corp.	$150,000	4.12%	1/1/2047	192,294	0.00%
Federal National Mortgage Association^	$175,000	2.92%	25/10/2025	191,861	0.00%
Crane Co.	$175,000	4.45%	15/12/2023	191,733	0.00%
County of Miami-Dade FL Aviation Revenue	$175,000	4.28%	1/10/2041	191,692	0.00%
HCA, Inc.	$150,000	5.13%	15/6/2039	191,677	0.00%
Evergy Kansas Central, Inc.	$150,000	4.25%	1/12/2045	191,671	0.00%
Federal National Mortgage Association	$178,882	4.00%	1/12/2038	191,620	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	$192,684	2.75%	15/5/2032	191,553	0.00%
Boston Properties LP	$175,000	3.20%	15/1/2025	191,548	0.00%
Sabal Trail Transmission LLC	$150,000	4.83%	1/5/2048	191,532	0.00%
Mylan, Inc.	$175,000	4.20%	29/11/2023	191,292	0.00%
California State University	$175,000	2.98%	1/11/2051	191,212	0.00%
Federal National Mortgage Association	$162,695	6.00%	1/5/2041	191,200	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ohio Power Co.	$150,000	4.15%	1/4/2048	191,011	0.00%
Trane Technologies Global Holding Co., Ltd.	$175,000	4.25%	15/6/2023	190,963	0.00%
Dover Corp.	$150,000	5.38%	1/3/2041	190,945	0.00%
Travelers Cos, Inc.	$125,000	6.25%	15/6/2037	190,889	0.00%
Federal Home Loan Mortgage Corp.	$180,747	3.00%	1/8/2031	190,887	0.00%
San Diego Gas & Electric Co.	$150,000	4.50%	15/8/2040	190,789	0.00%
Boston Properties LP	$190,000	4.13%	15/5/2021	190,764	0.00%
Allstate Corp.	$150,000	3.85%	10/8/2049	190,578	0.00%
AmerisourceBergen Corp.	$175,000	2.80%	15/5/2030	190,350	0.00%
Government National Mortgage Association	$180,837	3.00%	20/2/2027	190,343	0.00%
Philip Morris International, Inc.	$125,000	6.38%	16/5/2038	190,310	0.00%
Federal National Mortgage Association^	$175,000	2.42%	25/10/2026	190,116	0.00%
Johnson Controls International plc	€151,000	1.00%	15/9/2023	190,032	0.00%
MetLife, Inc.	$125,000	6.38%	15/6/2034	190,030	0.00%
Federal Home Loan Mortgage Corp.	$166,651	5.00%	1/3/2040	189,786	0.00%
Union Pacific Corp.	$175,000	3.15%	1/3/2024	189,360	0.00%
Markel Corp.	$150,000	4.15%	17/9/2050	189,359	0.00%
Mars, Inc.	$175,000	2.70%	1/4/2025	189,337	0.00%
Trustees of Princeton University	$125,000	5.70%	1/3/2039	189,139	0.00%
Equifax, Inc.	$175,000	3.95%	15/6/2023	189,077	0.00%
MidAmerican Energy Co.	$150,000	3.95%	1/8/2047	189,070	0.00%
Federal Home Loan Mortgage Corp.	$173,314	4.00%	1/11/2045	188,958	0.00%
Federal Home Loan Mortgage Corp.	$170,137	5.00%	1/4/2049	188,867	0.00%
Northern States Power Co.	$125,000	6.20%	1/7/2037	188,838	0.00%
Sabal Trail Transmission LLC	$155,000	4.68%	1/5/2038	188,661	0.00%
Walt Disney Co.	$125,000	6.20%	15/12/2034	188,628	0.00%
Intercontinental Exchange, Inc.	$175,000	3.45%	21/9/2023	188,576	0.00%
Precision Castparts Corp.	$150,000	4.38%	15/6/2045	188,203	0.00%
Devon Energy Corp.	$135,000	7.88%	30/9/2031	188,184	0.00%
Alexandria Real Estate Equities, Inc.	$150,000	4.00%	1/2/2050	188,166	0.00%
Spectra Energy Partners LP	$160,000	4.50%	15/3/2045	188,014	0.00%
Athene Global Funding	$175,000	2.95%	12/11/2026	187,902	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	$197,046	2.70%	1/5/2032	187,682	0.00%
US Treasury Note	$185,000	1.13%	28/2/2022	187,154	0.00%
Kinder Morgan Energy Partners LP	$150,000	5.40%	1/9/2044	186,983	0.00%
Public Service Electric & Gas Co.	$200,000	2.05%	1/8/2050	186,977	0.00%
Aircastle Ltd.	$175,000	4.40%	25/9/2023	186,886	0.00%
Consumers Energy Co.	$150,000	3.95%	15/5/2043	186,867	0.00%
Government National Mortgage Association	$163,765	5.00%	20/6/2040	186,689	0.00%
Zimmer Biomet Holdings, Inc.	$175,000	3.70%	19/3/2023	186,600	0.00%
Dominion Energy South Carolina, Inc.	$140,000	4.60%	15/6/2043	186,594	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$175,000	4.88%	11/7/2022	186,520	0.00%
UnitedHealth Group, Inc.	$150,000	3.75%	15/10/2047	186,407	0.00%
Molson Coors Beverage Co.	$150,000	5.00%	1/5/2042	186,400	0.00%
Valero Energy Corp.	$160,000	4.90%	15/3/2045	186,399	0.00%
Roper Technologies, Inc.	$175,000	2.35%	15/9/2024	186,334	0.00%
Federal National Mortgage Association	$163,241	5.00%	1/9/2033	186,323	0.00%
Government National Mortgage Association	$176,396	3.00%	20/6/2035	186,308	0.00%
Crown Castle International Corp.	$175,000	3.15%	15/7/2023	186,148	0.00%
Ryder System, Inc.	$175,000	2.50%	1/9/2024	186,007	0.00%
Federal Home Loan Mortgage Corp.	$157,857	6.00%	1/5/2037	185,978	0.00%
Mastercard, Inc.	$150,000	3.65%	1/6/2049	185,939	0.00%
Emerson Electric Co.	$175,000	2.75%	15/10/2050	185,683	0.00%
Federal National Mortgage Association	$174,690	3.50%	1/12/2025	185,566	0.00%
Corning, Inc.	$150,000	4.38%	15/11/2057	185,447	0.00%
Regency Centers LP	$160,000	4.40%	1/2/2047	185,228	0.00%
Whirlpool Corp.	$175,000	4.70%	1/6/2022	185,144	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	$175,000	2.80%	1/4/2031	184,827	0.00%
Citigroup, Inc.	$175,000	4.05%	30/7/2022	184,826	0.00%
Abbott Laboratories	$125,000	5.30%	27/5/2040	184,658	0.00%
Los Angeles Department of Water & Power Power System Revenue	$100,000	6.60%	1/7/2050	184,465	0.00%
Federal National Mortgage Association	$169,640	4.50%	1/4/2049	184,449	0.00%
Leidos, Inc.	$165,000	3.63%	15/5/2025	184,434	0.00%
Xylem, Inc.	$175,000	2.25%	30/1/2031	184,199	0.00%
Massachusetts School Building Authority	$125,000	5.72%	15/8/2039	183,943	0.00%
Wisconsin Power & Light Co.	$155,000	3.65%	1/4/2050	183,888	0.00%

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Omega Healthcare Investors, Inc.	$173,000	3.63%	1/10/2029	183,716	0.00%
Equifax, Inc.	$165,000	3.10%	15/5/2030	183,663	0.00%
ERAC USA Finance LLC	$125,000	6.70%	1/6/2034	183,651	0.00%
Federal Home Loan Mortgage Corp.	$173,466	3.50%	1/11/2048	183,651	0.00%
Florida Power & Light Co.	$130,000	5.65%	1/2/2037	183,338	0.00%
Intel Corp.	$170,000	2.88%	11/5/2024	183,331	0.00%
United Parcel Service, Inc.	$175,000	2.50%	1/4/2023	183,212	0.00%
Virginia Electric & Power Co.	$175,000	2.75%	15/3/2023	183,191	0.00%
District of Columbia Water & Sewer Authority	$125,000	4.81%	1/10/2114	183,139	0.00%
Sales Tax Securitization Corp.	$150,000	4.79%	1/1/2048	182,940	0.00%
Eaton Corp.	$150,000	4.00%	2/11/2032	182,898	0.00%
Federal National Mortgage Association	$170,318	3.50%	1/5/2047	182,739	0.00%
ViacomCBS, Inc.	$125,000	6.88%	30/4/2036	182,565	0.00%
Sysco Corp.	$175,000	3.30%	15/2/2050	182,518	0.00%
Aviation Capital Group LLC	$175,000	3.88%	1/5/2023	182,393	0.00%
Public Service Co. of Colorado	$175,000	1.90%	15/1/2031	182,236	0.00%
Public Service Co. of Colorado	$140,000	4.05%	15/9/2049	182,164	0.00%
Federal National Mortgage Association	$156,443	5.50%	1/5/2036	182,068	0.00%
Synchrony Credit Card Master Note Trust	$175,000	2.62%	15/10/2025	182,016	0.00%
Federal National Mortgage Association	$153,928	6.00%	1/11/2037	181,968	0.00%
Grand Parkway Transportation Corp.	$175,000	3.24%	1/10/2052	181,958	0.00%
Tennessee Gas Pipeline Co. LLC	$170,000	2.90%	1/3/2030	181,848	0.00%
Verizon Communications, Inc.	$183,000	1.68%	30/10/2030	181,746	0.00%
Federal National Mortgage Association	$170,880	3.50%	1/2/2033	181,670	0.00%
Federal National Mortgage Association	$163,651	5.00%	1/12/2049	181,647	0.00%
General Dynamics Corp.	$175,000	1.88%	15/8/2023	181,541	0.00%
Federal Home Loan Mortgage Corp.	$160,000	3.12%	25/6/2027	181,517	0.00%
Schlumberger Finance Canada Ltd.	$175,000	2.65%	20/11/2022	181,491	0.00%
Philip Morris International, Inc.	$175,000	2.50%	22/8/2022	181,365	0.00%
Government National Mortgage Association	$161,945	4.50%	20/2/2044	181,284	0.00%
Constellation Brands, Inc.	$150,000	4.10%	15/2/2048	181,281	0.00%
Eastman Chemical Co.	$150,000	4.50%	1/12/2028	181,211	0.00%
Federal National Mortgage Association	$170,578	3.50%	1/4/2046	181,094	0.00%
PacifiCorp	$125,000	6.10%	1/8/2036	180,976	0.00%
American Honda Finance Corp.	$175,000	2.05%	10/1/2023	180,904	0.00%
Government National Mortgage Association	$160,892	4.50%	20/6/2040	180,755	0.00%
Sempra Energy	$165,000	4.05%	1/12/2023	180,711	0.00%
PACCAR Financial Corp.	$175,000	2.65%	10/5/2022	180,604	0.00%
International Flavors & Fragrances, Inc.	$148,000	4.38%	1/6/2047	180,087	0.00%
Packaging Corp. of America	$145,000	4.05%	15/12/2049	180,083	0.00%
Globe Life, Inc.	$150,000	4.55%	15/9/2028	179,891	0.00%
Federal Home Loan Mortgage Corp.	$175,000	1.86%	25/10/2035	179,869	0.00%
Kellogg Co.	$150,000	4.30%	15/5/2028	179,805	0.00%
Federal Home Loan Mortgage Corp.	$162,627	4.00%	1/6/2042	179,804	0.00%
Lam Research Corp.	$150,000	4.00%	15/3/2029	179,784	0.00%
Federal National Mortgage Association	$169,201	3.50%	1/10/2025	179,736	0.00%
Adobe, Inc.	$170,000	1.90%	1/2/2025	179,627	0.00%
Edison International	$150,000	5.75%	15/6/2027	179,569	0.00%
NVIDIA Corp.	$150,000	3.50%	1/4/2040	179,280	0.00%
Federal Home Loan Mortgage Corp.	$150,000	3.85%	25/6/2028	179,057	0.00%
FedEx Corp.	$150,000	3.90%	1/2/2035	179,001	0.00%
Ingredion, Inc.	$150,000	3.90%	1/6/2050	178,776	0.00%
Federal National Mortgage Association	$168,440	3.00%	1/4/2035	178,461	0.00%
Federal National Mortgage Association	$167,720	3.00%	1/6/2030	178,421	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	$173,141	4.15%	25/8/2031	178,357	0.00%
Equifax, Inc.	$165,000	2.60%	15/12/2025	178,323	0.00%
MidAmerican Energy Co.	$150,000	3.65%	15/4/2029	178,248	0.00%
Eaton Capital Unlimited Co.	€141,000	0.75%	20/9/2024	178,243	0.00%
BANK 2018^	$150,000	4.26%	15/5/2061	178,237	0.00%
Citibank Credit Card Issuance Trust	$175,000	2.19%	20/11/2023	178,022	0.00%
Federal National Mortgage Association	$160,803	4.00%	1/3/2044	177,739	0.00%
Federal Home Loan Mortgage Corp.	$151,659	5.50%	1/6/2041	177,716	0.00%
Duke Energy Ohio, Inc.	$150,000	3.70%	15/6/2046	177,547	0.00%
Dollar General Corp.	$150,000	4.13%	1/5/2028	177,394	0.00%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	$100,000	7.46%	1/10/2046	177,324	0.00%
Benchmark 2018-B4 Mortgage Trust^	$150,000	4.31%	15/7/2051	176,976	0.00%
Oshkosh Corp.	$150,000	4.60%	15/5/2028	176,840	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sysco Corp.	$170,000	2.40%	15/2/2030	176,816	0.00%
Federal National Mortgage Association	$158,016	4.50%	1/1/2042	176,626	0.00%
Connecticut Light & Power Co.	$170,000	2.50%	15/1/2023	176,527	0.00%
Southern California Edison Co.	$150,000	4.20%	1/3/2029	175,794	0.00%
Amgen, Inc.	£100,000	5.50%	7/12/2026	175,504	0.00%
Federal Home Loan Mortgage Corp.	$157,224	4.50%	1/4/2044	175,464	0.00%
CenterPoint Energy Houston Electric LLC	$150,000	3.55%	1/8/2042	175,421	0.00%
Crown Castle International Corp.	$150,000	4.00%	15/11/2049	175,082	0.00%
Constellation Brands, Inc.	$125,000	5.25%	15/11/2048	175,073	0.00%
Adobe, Inc.	$170,000	1.70%	1/2/2023	175,046	0.00%
CenterPoint Energy Resources Corp.	$150,000	4.00%	1/4/2028	175,013	0.00%
KKR Group Finance Co. VI LLC	$150,000	3.75%	1/7/2029	174,931	0.00%
KLA Corp.	$125,000	5.00%	15/3/2049	174,882	0.00%
Rockwell Automation, Inc.	$150,000	3.50%	1/3/2029	174,511	0.00%
Athene Global Funding	$165,000	2.75%	25/6/2024	174,231	0.00%
Government National Mortgage Association	$155,114	4.50%	15/5/2040	174,081	0.00%
ONEOK, Inc.	$150,000	5.20%	15/7/2048	174,045	0.00%
Federal Home Loan Mortgage Corp.	$161,837	3.50%	1/10/2034	173,927	0.00%
Bristol-Myers Squibb Co.	$125,000	4.50%	1/3/2044	173,887	0.00%
Benchmark 2018-B2 Mortgage Trust^	$150,000	4.08%	15/2/2051	173,849	0.00%
Federal Home Loan Mortgage Corp.	$150,000	3.35%	25/1/2028	173,712	0.00%
Commonwealth Financing Authority	$150,000	3.86%	1/6/2038	173,691	0.00%
National Retail Properties, Inc.	$150,000	4.30%	15/10/2028	173,660	0.00%
Noble Energy, Inc.	$150,000	3.85%	15/1/2028	173,654	0.00%
Duke Energy Ohio, Inc.	$150,000	3.65%	1/2/2029	173,610	0.00%
Federal Home Loan Mortgage Corp.	$153,342	4.50%	1/2/2046	173,551	0.00%
Stryker Corp.	$150,000	3.65%	7/3/2028	173,412	0.00%
Interstate Power & Light Co.	$150,000	3.70%	15/9/2046	173,369	0.00%
Ventas Canada Finance Ltd.	CA($)210,000	2.80%	12/4/2024	173,164	0.00%
Brooklyn Union Gas Co.	$150,000	3.87%	4/3/2029	173,058	0.00%
Federal Home Loan Mortgage Corp.	$156,564	4.00%	1/2/2042	172,878	0.00%
Phillips 66	$150,000	3.90%	15/3/2028	172,853	0.00%
VEREIT Operating Partnership LP	$150,000	4.63%	1/11/2025	172,845	0.00%
Cleveland Electric Illuminating Co.	$150,000	4.55%	15/11/2030	172,782	0.00%
PacifiCorp	$135,000	4.13%	15/1/2049	172,772	0.00%
Humana, Inc.	$150,000	3.95%	15/3/2027	172,740	0.00%
Federal National Mortgage Association	$160,711	4.00%	1/7/2047	172,676	0.00%
American International Group, Inc.^	$150,000	5.75%	1/4/2048	172,604	0.00%
Avangrid, Inc.	$150,000	3.80%	1/6/2029	172,522	0.00%
Southern California Edison Co.	$130,000	5.35%	15/7/2035	172,492	0.00%
Nasdaq, Inc.	$150,000	3.85%	30/6/2026	172,191	0.00%
Piedmont Natural Gas Co., Inc.	$150,000	3.64%	1/11/2046	172,147	0.00%
PartnerRe Finance B LLC	$150,000	3.70%	2/7/2029	172,018	0.00%
Enstar Group Ltd.	$150,000	4.95%	1/6/2029	171,981	0.00%
Reinsurance Group of America, Inc.	$150,000	3.90%	15/5/2029	171,973	0.00%
UBS Commercial Mortgage Trust 2017	$150,000	3.68%	15/12/2050	171,924	0.00%
General Electric Co.	£100,000	5.25%	7/12/2028	171,920	0.00%
Magellan Midstream Partners LP	$150,000	4.25%	15/9/2046	171,892	0.00%
Cboe Global Markets, Inc.	$150,000	3.65%	12/1/2027	171,827	0.00%
UnitedHealth Group, Inc.	$150,000	3.70%	15/12/2025	171,809	0.00%
BANK 2017	$150,000	3.49%	15/11/2050	171,742	0.00%
Government National Mortgage Association	$161,052	3.00%	20/3/2045	171,624	0.00%
BANK 2017	$150,000	3.54%	15/11/2054	171,556	0.00%
Emerson Electric Co.	$125,000	5.25%	15/11/2039	171,541	0.00%
Government National Mortgage Association	$162,934	3.00%	20/7/2030	171,258	0.00%
Johnson & Johnson	$125,000	4.50%	1/9/2040	171,223	0.00%
Constellation Brands, Inc.	$150,000	3.60%	15/2/2028	171,124	0.00%
Federal National Mortgage Association	$159,953	3.50%	1/8/2037	171,120	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$150,000	3.58%	15/10/2050	170,853	0.00%
General Motors Financial Co., Inc.	$150,000	4.35%	17/1/2027	170,745	0.00%
Federal National Mortgage Association	$155,727	4.00%	1/6/2034	170,648	0.00%
AEP Texas, Inc.	$150,000	3.45%	15/1/2050	170,609	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	$150,000	3.49%	15/7/2050	170,567	0.00%
Oklahoma Gas & Electric Co.	$150,000	3.25%	1/4/2030	170,497	0.00%
Bank of America Corp.^	CA($)200,000	3.41%	20/9/2025	170,425	0.00%
NiSource, Inc.	$155,000	2.95%	1/9/2029	170,420	0.00%
Cimarex Energy Co.	$150,000	4.38%	15/3/2029	170,405	0.00%
Public Service Electric & Gas Co.	$135,000	3.85%	1/5/2049	170,284	0.00%

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UBS Commercial Mortgage Trust 2017	$150,000	3.49%	15/8/2050	170,231	0.00%
Texas Eastern Transmission LP	$165,000	2.80%	15/10/2022	170,183	0.00%
Federal National Mortgage Association	$156,292	4.00%	1/1/2032	170,075	0.00%
AvalonBay Communities, Inc.	$150,000	3.30%	1/6/2029	170,070	0.00%
Harley-Davidson, Inc.	$150,000	4.63%	28/7/2045	169,900	0.00%
CSAIL 2017-CX10 Commercial Mortgage Trust^	$150,000	3.46%	15/11/2050	169,883	0.00%
Avnet, Inc.	$150,000	4.63%	15/4/2026	169,844	0.00%
Federal National Mortgage Association	$160,231	3.00%	1/1/2031	169,812	0.00%
Federal National Mortgage Association	$151,934	4.50%	1/6/2040	169,812	0.00%
FMC Corp.	$150,000	3.45%	1/10/2029	169,759	0.00%
Federal Home Loan Mortgage Corp.	$160,000	1.87%	25/1/2030	169,661	0.00%
CSX Corp.	$150,000	3.25%	1/6/2027	169,354	0.00%
Entergy Arkansas LLC	$150,000	3.50%	1/4/2026	169,337	0.00%
Federal Home Loan Mortgage Corp.	$160,821	3.00%	1/10/2026	169,243	0.00%
UBS Commercial Mortgage Trust 2017	$150,000	3.56%	15/10/2050	169,210	0.00%
Entergy Texas, Inc.	$135,000	4.50%	30/3/2039	169,081	0.00%
San Diego Gas & Electric Co.	$135,000	4.15%	15/5/2048	169,018	0.00%
SSM Health Care Corp.	$150,000	3.82%	1/6/2027	169,013	0.00%
Stanley Black & Decker, Inc.	$150,000	3.40%	1/3/2026	168,920	0.00%
Camden Property Trust	$150,000	3.15%	1/7/2029	168,915	0.00%
Sysco Corp.	$150,000	3.75%	1/10/2025	168,868	0.00%
Federal National Mortgage Association	$155,777	3.50%	1/1/2044	168,844	0.00%
Truist Bank	$150,000	3.63%	16/9/2025	168,833	0.00%
Government National Mortgage Association	$150,716	4.50%	20/4/2044	168,714	0.00%
Metropolitan Life Global Funding I	$150,000	2.95%	9/4/2030	168,584	0.00%
ViacomCBS, Inc.	$150,000	3.38%	15/2/2028	168,472	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$155,000	4.13%	1/8/2023	168,439	0.00%
John Deere Capital Corp.	$150,000	3.40%	11/9/2025	168,430	0.00%
Welltower, Inc.	£100,000	4.80%	20/11/2028	168,386	0.00%
Moody's Corp.	$150,000	4.88%	15/2/2024	168,202	0.00%
Government National Mortgage Association	$152,364	4.00%	20/6/2044	168,199	0.00%
LYB International Finance II BV	$150,000	3.50%	2/3/2027	168,163	0.00%
Duke Energy Carolinas LLC	$150,000	2.95%	1/12/2026	168,158	0.00%
Kilroy Realty LP	$150,000	4.38%	1/10/2025	168,149	0.00%
Realty Income Corp.	$150,000	3.25%	15/6/2029	168,131	0.00%
UnitedHealth Group, Inc.	$150,000	2.95%	15/10/2027	168,109	0.00%
Eaton Corp.	$150,000	3.10%	15/9/2027	168,049	0.00%
BP Capital Markets America, Inc.	$150,000	3.41%	11/2/2026	168,041	0.00%
Brooklyn Union Gas Co.	$130,000	4.50%	10/3/2046	167,938	0.00%
Delmarva Power & Light Co.	$135,000	4.15%	15/5/2045	167,893	0.00%
Simon Property Group LP	$150,000	3.38%	1/12/2027	167,770	0.00%
Martin Marietta Materials, Inc.	$150,000	3.45%	1/6/2027	167,667	0.00%
John Deere Capital Corp.	$150,000	2.80%	18/7/2029	167,477	0.00%
Verizon Communications, Inc.	£108,000	2.50%	8/4/2031	167,426	0.00%
Metropolitan Life Global Funding I	$150,000	3.00%	19/9/2027	167,387	0.00%
Sempra Energy	$150,000	3.25%	15/6/2027	167,385	0.00%
Federal National Mortgage Association	$146,516	5.00%	1/3/2034	167,257	0.00%
ERP Operating LP	$150,000	3.00%	1/7/2029	167,235	0.00%
AvalonBay Communities, Inc.	$150,000	3.20%	15/1/2028	167,234	0.00%
JM Smucker Co.	$150,000	3.50%	15/3/2025	167,223	0.00%
BANK 2017	$150,000	3.28%	15/11/2054	167,174	0.00%
Thermo Fisher Scientific, Inc.	$150,000	2.95%	19/9/2026	167,140	0.00%
Target Corp.	$100,000	7.00%	15/1/2038	166,870	0.00%
Washington Gas Light Co.	$140,000	3.80%	15/9/2046	166,836	0.00%
Brookfield Property Finance ULC	CA($)203,000	4.30%	1/3/2024	166,816	0.00%
AXIS Specialty Finance plc	$150,000	4.00%	6/12/2027	166,707	0.00%
Hershey Co.	$150,000	3.20%	21/8/2025	166,687	0.00%
Federal Home Loan Mortgage Corp.	$145,725	5.00%	1/7/2041	166,515	0.00%
Southwestern Public Service Co.	$150,000	3.15%	1/5/2050	166,468	0.00%
Fortive Corp.	$150,000	3.15%	15/6/2026	166,463	0.00%
Nasdaq, Inc.	$150,000	4.25%	1/6/2024	166,456	0.00%
Booking Holdings, Inc.	$150,000	3.65%	15/3/2025	166,395	0.00%
Regional Transportation District Sales Tax Revenue	$100,000	5.84%	1/11/2050	166,345	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$160,000	4.70%	15/6/2044	166,336	0.00%
Partners Healthcare System, Inc.	$150,000	3.19%	1/7/2049	166,271	0.00%
Puget Sound Energy, Inc.	$115,000	6.27%	15/3/2037	166,154	0.00%
South Carolina Public Service Authority	$100,000	6.45%	1/1/2050	165,748	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Appalachian Power Co.	$150,000	3.40%	1/6/2025	165,738	0.00%
Bunge Ltd. Finance Corp.	$150,000	4.35%	15/3/2024	165,710	0.00%
Federal National Mortgage Association	$157,336	3.00%	1/9/2047	165,470	0.00%
Owens Corning	$150,000	3.40%	15/8/2026	165,407	0.00%
Florida Power & Light Co.	$125,000	4.13%	1/6/2048	165,405	0.00%
Federal Home Loan Mortgage Corp.	$154,996	4.00%	1/7/2048	165,316	0.00%
AbbVie, Inc.	$150,000	3.85%	15/6/2024	165,175	0.00%
Oglethorpe Power Corp.	$125,000	5.95%	1/11/2039	165,098	0.00%
Welltower, Inc.	$150,000	4.50%	15/1/2024	165,049	0.00%
Markel Corp.	$120,000	5.00%	20/5/2049	165,039	0.00%
SVB Financial Group	$151,000	3.50%	29/1/2025	164,943	0.00%
Duke Energy Corp.	$125,000	4.80%	15/12/2045	164,903	0.00%
Consolidated Edison Co. of New York, Inc.	$125,000	5.30%	1/3/2035	164,879	0.00%
Carrier Global Corp.	$160,000	1.92%	15/2/2023	164,844	0.00%
Arizona Public Service Co.	$150,000	3.15%	15/5/2025	164,657	0.00%
Allegion US Holding Co., Inc.	$150,000	3.55%	1/10/2027	164,632	0.00%
Federal Home Loan Mortgage Corp.	$151,184	4.00%	1/10/2031	164,566	0.00%
Constellation Brands, Inc.	$130,000	4.50%	9/5/2047	164,548	0.00%
ViacomCBS, Inc.	$144,000	3.70%	1/6/2028	164,397	0.00%
DC1 Commercial Mortgage Trust 2015	$150,000	3.35%	10/2/2048	164,298	0.00%
AutoZone, Inc.	$150,000	3.25%	15/4/2025	164,284	0.00%
ConocoPhillips Co.	$150,000	3.35%	15/11/2024	164,258	0.00%
Federal Home Loan Mortgage Corp.	$150,000	2.85%	25/1/2026	164,254	0.00%
Federal Home Loan Mortgage Corp.	$150,000	2.75%	25/1/2026	164,251	0.00%
Federal Home Loan Mortgage Corp.	$155,074	3.00%	1/12/2035	164,181	0.00%
NIKE, Inc.	$150,000	2.38%	1/11/2026	164,098	0.00%
Lear Corp.	$150,000	3.50%	30/5/2030	164,049	0.00%
Bon Secours Mercy Health, Inc.	$145,000	3.46%	1/6/2030	163,903	0.00%
UnitedHealth Group, Inc.	$150,000	3.50%	15/2/2024	163,889	0.00%
American Water Capital Corp.	$150,000	3.85%	1/3/2024	163,854	0.00%
Federal Home Loan Mortgage Corp.	$154,171	3.50%	1/10/2025	163,815	0.00%
Healthcare Trust of America Holdings LP	$150,000	3.10%	15/2/2030	163,777	0.00%
KeySpan Gas East Corp.	$150,000	2.74%	15/8/2026	163,670	0.00%
Fortune Brands Home & Security, Inc.	$150,000	4.00%	21/9/2023	163,662	0.00%
IHS Markit Ltd.	$150,000	3.63%	1/5/2024	163,617	0.00%
Hartford Financial Services Group, Inc.	$150,000	2.80%	19/8/2029	163,544	0.00%
Colgate-Palmolive Co.	$150,000	3.25%	15/3/2024	163,475	0.00%
Stryker Corp.	$150,000	3.38%	15/5/2024	163,473	0.00%
Bank of America Corp.^	CA($)190,000	3.52%	24/3/2026	163,420	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$150,000	3.45%	1/7/2024	163,412	0.00%
GS Mortgage Securities Trust 2016	$150,000	2.85%	10/10/2049	163,370	0.00%
Berkshire Hathaway Energy Co.	$150,000	3.75%	15/11/2023	163,346	0.00%
Federal Home Loan Mortgage Corp.	$154,197	3.00%	1/9/2035	163,253	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	$168,916	3.15%	15/2/2032	163,244	0.00%
Regions Financial Corp.	$150,000	3.80%	14/8/2023	162,947	0.00%
Boston Properties LP	$150,000	2.75%	1/10/2026	162,897	0.00%
Federal National Mortgage Association	$147,466	4.00%	1/10/2041	162,880	0.00%
CD 2017-CD3 Mortgage Trust	$144,000	3.63%	10/2/2050	162,757	0.00%
3M Co.	$150,000	3.25%	14/2/2024	162,741	0.00%
Georgia Power Co.	$125,000	4.75%	1/9/2040	162,563	0.00%
Essential Utilities, Inc.	$150,000	2.70%	15/4/2030	162,442	0.00%
Celanese US Holdings LLC	$150,000	3.50%	8/5/2024	162,312	0.00%
Cummins, Inc.	$150,000	3.65%	1/10/2023	162,298	0.00%
Bank of New York Mellon Corp.	$150,000	3.45%	11/8/2023	162,161	0.00%
Welltower, Inc.	$125,000	4.95%	1/9/2048	162,050	0.00%
DTE Energy Co.	$150,000	3.70%	1/8/2023	162,013	0.00%
General Motors Co.	$135,000	5.00%	1/4/2035	162,000	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$150,000	5.15%	1/6/2042	161,959	0.00%
Kilroy Realty LP	$150,000	3.45%	15/12/2024	161,923	0.00%
Texas Instruments, Inc.	$150,000	2.25%	4/9/2029	161,736	0.00%
Protective Life Global Funding	$150,000	3.10%	15/4/2024	161,730	0.00%
Westlake Chemical Corp.	$125,000	5.00%	15/8/2046	161,655	0.00%
Equitable Holdings, Inc.	$150,000	3.90%	20/4/2023	161,341	0.00%
General Mills, Inc.	$125,000	4.55%	17/4/2038	161,268	0.00%
Hasbro, Inc.	$125,000	6.35%	15/3/2040	161,259	0.00%
American Water Capital Corp.	$125,000	4.30%	1/9/2045	161,235	0.00%
Government National Mortgage Association	$147,432	4.50%	20/3/2047	161,211	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Steel Dynamics, Inc.	$150,000	2.80%	15/12/2024	161,193	0.00%
Smithfield Foods, Inc.	$135,000	5.20%	1/4/2029	161,146	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$150,000	4.25%	17/1/2023	161,075	0.00%
CommonSpirit Health	$150,000	2.76%	1/10/2024	161,061	0.00%
Federal Home Loan Mortgage Corp.	$143,830	4.50%	1/10/2039	160,985	0.00%
Goldman Sachs Group, Inc.^	CA($)200,000	2.43%	26/4/2023	160,843	0.00%
General Dynamics Corp.	$150,000	2.13%	15/8/2026	160,839	0.00%
Blackstone Holdings Finance Co. LLC	$140,000	3.50%	10/9/2049	160,786	0.00%
Las Vegas Sands Corp.	$150,000	3.50%	18/8/2026	160,742	0.00%
Bemis Co., Inc.	$150,000	3.10%	15/9/2026	160,741	0.00%
ViacomCBS, Inc.	$125,000	5.50%	15/5/2033	160,649	0.00%
San Diego County Regional Transportation Commission	$100,000	5.91%	1/4/2048	160,633	0.00%
Lowe's Cos, Inc.	$150,000	3.00%	15/10/2050	160,628	0.00%
Consumers Energy Co.	$150,000	3.38%	15/8/2023	160,619	0.00%
Target Corp.	$100,000	6.50%	15/10/2037	160,607	0.00%
Equifax, Inc.	$150,000	2.60%	1/12/2024	160,580	0.00%
John Deere Capital Corp.	$150,000	2.60%	7/3/2024	160,391	0.00%
Camden Property Trust	$135,000	4.10%	15/10/2028	160,377	0.00%
Southwest Airlines Co.	$150,000	3.00%	15/11/2026	160,292	0.00%
Marriott International, Inc.	$150,000	3.60%	15/4/2024	160,174	0.00%
Assurant, Inc.	$150,000	4.00%	15/3/2023	160,138	0.00%
DR Horton, Inc.	$150,000	2.50%	15/10/2024	160,098	0.00%
Indiana Michigan Power Co.	$125,000	4.25%	15/8/2048	160,045	0.00%
Federal National Mortgage Association	$150,026	4.00%	1/10/2048	160,011	0.00%
Air Lease Corp.	$140,000	4.63%	1/10/2028	159,855	0.00%
TD Ameritrade Holding Corp.	$145,000	2.75%	1/10/2029	159,828	0.00%
Federal National Mortgage Association	$149,119	4.00%	1/9/2038	159,737	0.00%
Southern California Edison Co.	$125,000	5.63%	1/2/2036	159,672	0.00%
Federal Home Loan Mortgage Corp.	$144,771	4.00%	1/10/2040	159,469	0.00%
American Honda Finance Corp.	$150,000	2.40%	27/6/2024	159,389	0.00%
Union Pacific Corp.	$150,000	2.15%	5/2/2027	159,380	0.00%
Los Angeles County Metropolitan Transportation Authority	$115,000	5.74%	1/6/2039	159,327	0.00%
Federal Home Loan Mortgage Corp.	$149,492	3.00%	1/8/2033	159,277	0.00%
Government National Mortgage Association	$146,219	3.50%	15/3/2042	159,167	0.00%
Metropolitan Life Global Funding I	CA($)180,000	3.39%	9/4/2030	159,114	0.00%
American Tower Corp.	$150,000	3.00%	15/6/2023	159,109	0.00%
Hackensack Meridian Health, Inc.	$125,000	4.21%	1/7/2048	158,961	0.00%
Government National Mortgage Association	$145,290	4.00%	15/6/2046	158,877	0.00%
Aircastle Ltd.	$150,000	4.25%	15/6/2026	158,862	0.00%
New Jersey Transportation Trust Fund Authority	$150,000	4.13%	15/6/2042	158,841	0.00%
Transatlantic Holdings, Inc.	$100,000	8.00%	30/11/2039	158,772	0.00%
Fiserv, Inc.	£100,000	3.00%	1/7/2031	158,708	0.00%
Florida Power & Light Co.	$125,000	4.05%	1/6/2042	158,679	0.00%
Kroger Co.	$125,000	4.45%	1/2/2047	158,635	0.00%
Constellation Brands, Inc.	$150,000	3.20%	15/2/2023	158,548	0.00%
Estee Lauder Cos, Inc.	$150,000	2.00%	1/12/2024	158,316	0.00%
Verisk Analytics, Inc.	$150,000	4.13%	12/9/2022	158,300	0.00%
Air Lease Corp.	$150,000	3.25%	1/10/2029	158,299	0.00%
Xylem, Inc.	$150,000	1.95%	30/1/2028	158,173	0.00%
Southern California Gas Co.	$125,000	4.13%	1/6/2048	158,064	0.00%
FS KKR Capital Corp.	$150,000	4.63%	15/7/2024	158,045	0.00%
Cox Communications, Inc.	$150,000	3.25%	15/12/2022	157,988	0.00%
HollyFrontier Corp.	$150,000	4.50%	1/10/2030	157,964	0.00%
NVR, Inc.	$150,000	3.95%	15/9/2022	157,898	0.00%
Federal National Mortgage Association	$145,879	3.50%	1/3/2042	157,891	0.00%
Federal Home Loan Mortgage Corp.	$141,401	4.50%	1/9/2044	157,759	0.00%
Voya Financial, Inc.	$125,000	4.80%	15/6/2046	157,722	0.00%
National Rural Utilities Cooperative Finance Corp.^	$150,000	4.75%	30/4/2043	157,686	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$138,000	3.70%	1/6/2028	157,662	0.00%
JPMorgan Chase & Co.^	$125,000	3.90%	23/1/2049	157,661	0.00%
Burlington Northern Santa Fe LLC	$150,000	3.00%	15/3/2023	157,589	0.00%
Norfolk Southern Corp.	$125,000	4.10%	15/5/2049	157,505	0.00%
Philip Morris International, Inc.	$150,000	2.63%	6/3/2023	157,456	0.00%
Booking Holdings, Inc.	$150,000	2.75%	15/3/2023	157,415	0.00%
Entergy Corp.	$150,000	4.00%	15/7/2022	157,291	0.00%
Simon Property Group LP	$150,000	2.75%	1/6/2023	157,224	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Toyota Motor Credit Corp.	$150,000	2.70%	11/1/2023	157,168	0.00%
City of Atlanta GA Water & Wastewater Revenue	$150,000	2.26%	1/11/2035	157,157	0.00%
Charles Schwab Corp.	$150,000	2.65%	25/1/2023	157,144	0.00%
Mondelez International, Inc.	CA($)184,000	3.25%	7/3/2025	157,096	0.00%
Comcast Corp.	$125,000	4.25%	15/1/2033	156,905	0.00%
Union Electric Co.	$125,000	4.00%	1/4/2048	156,896	0.00%
United Airlines 2015-1 Class AA Pass Through Trust	$156,483	3.45%	1/12/2027	156,820	0.00%
Magellan Midstream Partners LP	$125,000	4.85%	1/2/2049	156,772	0.00%
Federal National Mortgage Association	$148,250	3.00%	1/10/2045	156,593	0.00%
Government National Mortgage Association	$143,655	4.50%	20/11/2047	156,587	0.00%
Waste Management, Inc.	$150,000	2.40%	15/5/2023	156,563	0.00%
Duke Energy Ohio, Inc.	$150,000	2.13%	1/6/2030	156,526	0.00%
Duke Energy Carolinas LLC	$150,000	2.50%	15/3/2023	156,511	0.00%
Federal Home Loan Mortgage Corp.	$146,630	3.00%	1/9/2043	156,485	0.00%
Realty Income Corp.	$150,000	3.25%	15/10/2022	156,474	0.00%
Public Service Enterprise Group, Inc.	$150,000	2.65%	15/11/2022	156,331	0.00%
Federal Home Loan Mortgage Corp.	$147,542	3.00%	1/5/2029	156,203	0.00%
Brown-Forman Corp.	€120,000	1.20%	7/7/2026	156,128	0.00%
Government National Mortgage Association	$148,767	2.50%	20/2/2028	156,103	0.00%
Ohio Power Co.	$125,000	4.00%	1/6/2049	156,051	0.00%
Johnson & Johnson	$100,000	5.95%	15/8/2037	156,033	0.00%
Stanford Health Care	$125,000	3.80%	15/11/2048	155,900	0.00%
BP Capital Markets America, Inc.	$150,000	3.25%	6/5/2022	155,875	0.00%
Massachusetts School Building Authority	$150,000	2.95%	15/5/2043	155,595	0.00%
PPL Electric Utilities Corp.	$125,000	4.13%	15/6/2044	155,545	0.00%
ViacomCBS, Inc.	$150,000	2.90%	1/6/2023	155,479	0.00%
Colgate-Palmolive Co.	$150,000	1.95%	1/2/2023	155,343	0.00%
Walt Disney Co.	$115,000	4.75%	15/11/2046	155,322	0.00%
Federal National Mortgage Association	$148,176	2.50%	1/7/2030	155,224	0.00%
DTE Energy Co.	$150,000	2.25%	1/11/2022	155,212	0.00%
Trane Technologies Global Holding Co., Ltd.	$125,000	4.30%	21/2/2048	155,198	0.00%
General Motors Financial Co., Inc.	$140,000	3.85%	5/1/2028	155,075	0.00%
West Virginia United Health System Obligated Group	$150,000	3.13%	1/6/2050	155,046	0.00%
Government National Mortgage Association	$140,195	4.00%	20/3/2042	154,956	0.00%
National Retail Properties, Inc.	$150,000	2.50%	15/4/2030	154,822	0.00%
AbbVie, Inc.	$150,000	5.00%	15/12/2021	154,749	0.00%
Philip Morris International, Inc.	$150,000	2.38%	17/8/2022	154,740	0.00%
Toyota Motor Credit Corp.	$150,000	2.15%	8/9/2022	154,683	0.00%
Brighthouse Financial, Inc.	$147,000	4.70%	22/6/2047	154,568	0.00%
American Tower Corp.	$150,000	3.10%	15/6/2050	154,503	0.00%
Pfizer, Inc.	$150,000	2.80%	11/3/2022	154,501	0.00%
Yale University	$150,000	2.40%	15/4/2050	154,498	0.00%
3M Co.	$150,000	1.75%	14/2/2023	154,497	0.00%
Federal Home Loan Mortgage Corp.	$147,518	2.50%	1/9/2027	154,342	0.00%
Duke Energy Florida LLC	$135,000	3.40%	1/10/2046	154,316	0.00%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	154,281	0.00%
Intel Corp.	$125,000	4.00%	15/12/2032	154,207	0.00%
Eastman Chemical Co.	$150,000	3.50%	1/12/2021	154,137	0.00%
Host Hotels & Resorts LP	$150,000	3.38%	15/12/2029	154,038	0.00%
Air Lease Corp.	$150,000	2.25%	15/1/2023	154,027	0.00%
United Parcel Service, Inc.	$150,000	2.35%	16/5/2022	154,007	0.00%
Morgan Stanley	$100,000	7.25%	1/4/2032	154,003	0.00%
Energy Transfer Operating LP	$140,000	4.20%	15/4/2027	153,977	0.00%
American Tower Corp.	$150,000	2.10%	15/6/2030	153,969	0.00%
Capital One Multi-Asset Execution Trust	$150,000	2.43%	15/1/2025	153,914	0.00%
Brown-Forman Corp.	£100,000	2.60%	7/7/2028	153,852	0.00%
Philip Morris International, Inc.	€100,000	3.13%	3/6/2033	153,665	0.00%
Cleveland Electric Illuminating Co.	$125,000	5.95%	15/12/2036	153,564	0.00%
Toyota Motor Credit Corp.	$150,000	2.60%	11/1/2022	153,506	0.00%
HollyFrontier Corp.	$150,000	2.63%	1/10/2023	153,419	0.00%
Oncor Electric Delivery Co. LLC	$125,000	3.75%	1/4/2045	153,265	0.00%
Humana, Inc.	$120,000	4.63%	1/12/2042	153,162	0.00%
Ameren Illinois Co.	$125,000	3.70%	1/12/2047	153,056	0.00%
Johnson & Johnson	$125,000	3.55%	1/3/2036	153,052	0.00%
Dallas Area Rapid Transit	$100,000	6.00%	1/12/2044	152,980	0.00%
ViacomCBS, Inc.	$125,000	4.85%	1/7/2042	152,941	0.00%
Government National Mortgage Association	$138,190	4.00%	20/8/2040	152,873	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lincoln National Corp.	$100,000	7.00%	15/6/2040	152,394	0.00%
Transcontinental Gas Pipe Line Co. LLC	$125,000	4.60%	15/3/2048	152,315	0.00%
Walmart, Inc.	$105,000	5.00%	25/10/2040	152,315	0.00%
GATX Corp.	$125,000	4.70%	1/4/2029	152,293	0.00%
General Dynamics Corp.	$125,000	3.60%	15/11/2042	152,270	0.00%
Yale University	$150,000	0.87%	15/4/2025	152,219	0.00%
Aviation Capital Group LLC	$150,000	2.88%	20/1/2022	152,141	0.00%
Sutter Health	$125,000	4.09%	15/8/2048	152,087	0.00%
Republic Services, Inc.	$140,000	3.05%	1/3/2050	152,000	0.00%
Enable Midstream Partners LP	$150,000	4.40%	15/3/2027	151,943	0.00%
Constellation Brands, Inc.	$125,000	4.65%	15/11/2028	151,868	0.00%
IHS Markit Ltd.	$125,000	4.25%	1/5/2029	151,843	0.00%
Commonwealth Edison Co.	$125,000	3.75%	15/8/2047	151,838	0.00%
Juniper Networks, Inc.	$150,000	1.20%	10/12/2025	151,755	0.00%
Federal Realty Investment Trust	$140,000	3.20%	15/6/2029	151,726	0.00%
John Deere Capital Corp.	$150,000	0.70%	5/7/2023	151,572	0.00%
Lowe's Cos, Inc.	$150,000	1.70%	15/10/2030	151,539	0.00%
CSX Corp.	$125,000	4.25%	15/3/2029	151,527	0.00%
Apple, Inc.	$125,000	3.45%	9/2/2045	151,464	0.00%
Ukraine Government AID Bonds	$150,000	1.47%	29/9/2021	151,430	0.00%
Lowe's Cos, Inc.	$125,000	4.25%	15/9/2044	151,374	0.00%
Port Authority of New York & New Jersey	$140,000	3.29%	1/8/2069	151,319	0.00%
Florida Power & Light Co.	$100,000	5.96%	1/4/2039	151,305	0.00%
Sysco Corp.	$125,000	4.45%	15/3/2048	151,261	0.00%
McDonald's Corp.	$100,000	6.30%	15/10/2037	151,260	0.00%
Caterpillar Financial Services Corp.	$150,000	0.65%	7/7/2023	151,239	0.00%
Southern Co. Gas Capital Corp.	$150,000	1.75%	15/1/2031	151,214	0.00%
Cleco Corporate Holdings LLC	$130,000	4.97%	1/5/2046	151,185	0.00%
Capital One Multi-Asset Execution Trust	$150,000	3.01%	15/2/2024	151,137	0.00%
Tennessee Valley Authority	$100,000	4.88%	15/1/2048	150,970	0.00%
Comcast Corp.	$100,000	4.95%	15/10/2058	150,846	0.00%
Government National Mortgage Association	$139,736	4.00%	20/9/2046	150,805	0.00%
Federal Home Loan Mortgage Corp.	$137,216	4.00%	1/4/2044	150,662	0.00%
Interpublic Group of Cos, Inc.	$125,000	4.65%	1/10/2028	150,604	0.00%
Kimberly-Clark Corp.	$125,000	3.95%	1/11/2028	150,515	0.00%
Willis North America, Inc.	$125,000	4.50%	15/9/2028	150,488	0.00%
Government National Mortgage Association	$143,923	3.00%	15/7/2043	150,483	0.00%
American International Group, Inc.	£100,000	5.00%	26/4/2023	150,222	0.00%
Duke Energy Carolinas LLC	$125,000	3.70%	1/12/2047	150,183	0.00%
Mid-America Apartments LP	$150,000	1.70%	15/2/2031	149,917	0.00%
Arrow Electronics, Inc.	$137,000	4.00%	1/4/2025	149,771	0.00%
Southern Power Co.	$130,000	4.15%	1/12/2025	149,418	0.00%
Wyeth LLC	$100,000	6.00%	15/2/2036	149,388	0.00%
Eastern Energy Gas Holdings LLC	$140,000	2.50%	15/11/2024	149,376	0.00%
Nevada Power Co.	$135,000	3.13%	1/8/2050	149,304	0.00%
Hartford Financial Services Group, Inc.	$100,000	6.10%	1/10/2041	149,152	0.00%
Republic Services, Inc.	$100,000	6.20%	1/3/2040	149,081	0.00%
Keysight Technologies, Inc.	$125,000	4.60%	6/4/2027	148,980	0.00%
Essential Utilities, Inc.	$130,000	3.57%	1/5/2029	148,965	0.00%
JPMorgan Chase & Co.	$100,000	5.40%	6/1/2042	148,843	0.00%
Public Service Electric & Gas Co.	$125,000	3.65%	1/9/2042	148,732	0.00%
Partners Healthcare System, Inc.	$125,000	3.77%	1/7/2048	148,568	0.00%
Chicago O'Hare International Airport	$100,000	6.40%	1/1/2040	148,547	0.00%
CME Group, Inc.	$125,000	3.75%	15/6/2028	148,413	0.00%
Aetna, Inc.	$100,000	6.63%	15/6/2036	148,345	0.00%
Simon Property Group LP	$100,000	6.75%	1/2/2040	148,222	0.00%
CenterPoint Energy, Inc.	$125,000	4.25%	1/11/2028	148,061	0.00%
Federal National Mortgage Association	$140,455	2.50%	1/2/2037	147,996	0.00%
Federal Home Loan Mortgage Corp.	$125,000	3.47%	25/3/2031	147,931	0.00%
L3Harris Technologies, Inc.	$100,000	6.15%	15/12/2040	147,880	0.00%
Juniper Networks, Inc.	$150,000	2.00%	10/12/2030	147,869	0.00%
JPMorgan Chase & Co.	$100,000	8.75%	1/9/2030	147,610	0.00%
Nucor Corp.	$125,000	3.95%	1/5/2028	147,478	0.00%
Kroger Co.	$125,000	3.88%	15/10/2046	147,232	0.00%
Clorox Co.	$125,000	3.90%	15/5/2028	147,047	0.00%
BANK 2018^	$125,000	4.05%	15/3/2061	147,026	0.00%
Charles Schwab Corp.	$130,000	3.45%	13/2/2026	146,896	0.00%
Duke Energy Florida LLC	$125,000	3.80%	15/7/2028	146,800	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Northern Trust Corp.	$125,000	3.65%	3/8/2028	146,526	0.00%
Government National Mortgage Association	$126,821	6.00%	20/6/2036	146,452	0.00%
Federal National Mortgage Association	$126,872	5.50%	1/2/2033	146,422	0.00%
Government National Mortgage Association	$131,899	5.00%	20/4/2038	146,318	0.00%
Government National Mortgage Association	$133,778	4.50%	20/7/2047	146,280	0.00%
AEP Texas, Inc.	$125,000	3.95%	1/6/2028	146,067	0.00%
Northwestern Mutual Life Insurance Co.	$100,000	6.06%	30/3/2040	145,787	0.00%
CSX Corp.	$125,000	3.80%	1/3/2028	145,622	0.00%
Boston Scientific Corp.	$100,000	7.00%	15/11/2035	145,620	0.00%
Kimberly-Clark Corp.	$100,000	5.30%	1/3/2041	145,470	0.00%
Federal Home Loan Mortgage Corp.	$125,000	3.44%	25/12/2027	145,460	0.00%
Federal National Mortgage Association	$124,047	6.00%	1/4/2035	145,423	0.00%
Virginia Electric & Power Co.	$100,000	6.00%	15/5/2037	145,417	0.00%
Constellation Brands, Inc.	$125,000	4.40%	15/11/2025	145,373	0.00%
Jersey Central Power & Light Co.	$133,000	4.70%	1/4/2024	145,156	0.00%
Federal National Mortgage Association	$136,894	3.00%	1/12/2035	145,042	0.00%
Arch Capital Finance LLC	$125,000	4.01%	15/12/2026	145,019	0.00%
American Municipal Power, Inc.	$100,000	6.27%	15/2/2050	144,958	0.00%
Federal National Mortgage Association	$133,081	3.50%	1/6/2045	144,902	0.00%
Nevada Power Co.	$135,000	2.40%	1/5/2030	144,880	0.00%
Baltimore Gas & Electric Co.	$125,000	3.50%	15/8/2046	144,812	0.00%
Morgan Stanley	$125,000	3.95%	23/4/2027	144,528	0.00%
WRKCo, Inc.	$125,000	4.00%	15/3/2028	144,454	0.00%
Federal National Mortgage Association^	$125,000	3.17%	25/4/2029	144,376	0.00%
Illinois State Toll Highway Authority	$100,000	6.18%	1/1/2034	144,348	0.00%
Dominion Energy South Carolina, Inc.	$100,000	6.63%	1/2/2032	144,241	0.00%
Eastern Energy Gas Holdings LLC	$130,000	3.00%	15/11/2029	144,169	0.00%
Federal National Mortgage Association	$135,983	3.00%	1/2/2050	144,164	0.00%
Metropolitan Life Global Funding I	£100,000	2.88%	11/1/2023	143,973	0.00%
Prudential Financial, Inc.	$100,000	5.70%	14/12/2036	143,958	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$125,000	4.20%	1/4/2027	143,844	0.00%
Federal Home Loan Mortgage Corp.	$126,648	5.00%	1/5/2040	143,797	0.00%
Benchmark 2018-B1 Mortgage Trust^	$125,000	3.67%	15/1/2051	143,710	0.00%
McDonald's Corp.	$100,000	5.70%	1/2/2039	143,689	0.00%
Federal National Mortgage Association	$131,173	4.50%	1/6/2031	143,659	0.00%
Sabal Trail Transmission LLC	$125,000	4.25%	1/5/2028	143,657	0.00%
Government National Mortgage Association	$134,628	3.00%	20/2/2045	143,575	0.00%
Unum Group	$135,000	4.50%	15/12/2049	143,574	0.00%
AT&T, Inc.	CA($)150,000	5.10%	25/11/2048	143,357	0.00%
Federal Home Loan Mortgage Corp.	$125,000	3.24%	25/8/2027	143,330	0.00%
Commonwealth of Massachusetts Transportation Fund Revenue	$100,000	5.73%	1/6/2040	143,304	0.00%
Booking Holdings, Inc.	$125,000	3.55%	15/3/2028	143,287	0.00%
Dominion Energy South Carolina, Inc.	$100,000	5.45%	1/2/2041	143,209	0.00%
Federal National Mortgage Association^	$125,000	3.05%	25/3/2028	143,174	0.00%
Duke University Health System, Inc.	$115,000	3.92%	1/6/2047	143,097	0.00%
Marathon Oil Corp.	$125,000	5.20%	1/6/2045	143,095	0.00%
Coca-Cola Co.	€100,000	1.63%	9/3/2035	142,908	0.00%
Kinder Morgan Energy Partners LP	$100,000	7.50%	15/11/2040	142,814	0.00%
NextEra Energy Capital Holdings, Inc.	$125,000	3.50%	1/4/2029	142,685	0.00%
Kellogg Co.	$125,000	3.40%	15/11/2027	142,658	0.00%
Government National Mortgage Association	$128,921	4.00%	20/12/2041	142,654	0.00%
Bristol-Myers Squibb Co.	$125,000	3.88%	15/8/2025	142,563	0.00%
Vornado Realty LP	$135,000	3.50%	15/1/2025	142,543	0.00%
GS Mortgage Securities Trust 2017	$125,000	3.67%	10/3/2050	142,292	0.00%
State of Washington	$100,000	5.14%	1/8/2040	142,254	0.00%
BBCMS Mortgage Trust 2017	$125,000	3.67%	15/2/2050	142,226	0.00%
Charles Schwab Corp.	$125,000	3.85%	21/5/2025	142,192	0.00%
Dominion Energy, Inc.	$125,000	3.90%	1/10/2025	142,064	0.00%
Keurig Dr Pepper, Inc.	$125,000	3.43%	15/6/2027	142,016	0.00%
Federal National Mortgage Association^	$122,000	3.33%	25/6/2028	141,973	0.00%
Stryker Corp.	$125,000	3.50%	15/3/2026	141,729	0.00%
Jabil, Inc.	$125,000	3.95%	12/1/2028	141,702	0.00%
Vistra Operations Co. LLC	$125,000	4.30%	15/7/2029	141,650	0.00%
Masco Corp.	$125,000	3.50%	15/11/2027	141,430	0.00%
City of New York NY	$100,000	5.52%	1/10/2037	141,394	0.00%
CR28 Commercial Mortgage Trust 2016	$125,000	3.76%	10/2/2049	141,391	0.00%
Government National Mortgage Association	$134,872	2.50%	20/9/2031	141,320	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CommonSpirit Health	$125,000	3.82%	1/10/2049	141,265	0.00%
Carlyle Holdings II Finance LLC	$110,000	5.63%	30/3/2043	141,186	0.00%
Trustees of the University of Pennsylvania	$125,000	3.61%	15/2/2119	141,036	0.00%
General Motors Financial Co., Inc.	£100,000	2.25%	6/9/2024	141,012	0.00%
MetLife Capital Trust IV	$100,000	7.88%	15/12/2037	141,000	0.00%
Autodesk, Inc.	$125,000	3.50%	15/6/2027	140,979	0.00%
Enable Midstream Partners LP	$150,000	5.00%	15/5/2044	140,923	0.00%
Dow Chemical Co.	$125,000	3.63%	15/5/2026	140,851	0.00%
Government National Mortgage Association	$131,823	2.50%	20/9/2046	140,834	0.00%
Broadridge Financial Solutions, Inc.	$125,000	3.40%	27/6/2026	140,781	0.00%
AXIS Specialty Finance LLC^	$135,000	4.90%	15/1/2040	140,766	0.00%
Tyco Electronics Group SA	€112,000	1.10%	1/3/2023	140,755	0.00%
RWJ Barnabas Health, Inc.	$125,000	3.48%	1/7/2049	140,742	0.00%
Rutgers The State University of New Jersey	$100,000	5.67%	1/5/2040	140,696	0.00%
Duke Realty LP	$125,000	3.38%	15/12/2027	140,646	0.00%
Citigroup Commercial Mortgage Trust 2015	$125,000	3.78%	10/9/2058	140,203	0.00%
Cummins, Inc.	$100,000	4.88%	1/10/2043	140,098	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	4.85%	15/4/2049	140,046	0.00%
Aon plc	€100,000	2.88%	14/5/2026	139,799	0.00%
Whirlpool Corp.	$112,500	4.50%	1/6/2046	139,774	0.00%
Wells Fargo & Co.	£100,000	2.13%	22/4/2022	139,659	0.00%
Michigan Finance Authority	$125,000	3.08%	1/12/2034	139,529	0.00%
Guardian Life Insurance Co. of America	$100,000	4.85%	24/1/2077	139,450	0.00%
Federal Home Loan Mortgage Corp.^	$125,000	3.33%	25/8/2025	139,386	0.00%
DENTSPLY SIRONA, Inc.	$125,000	3.25%	1/6/2030	139,142	0.00%
Federal National Mortgage Association	$129,479	3.50%	1/1/2035	139,110	0.00%
UPMC	$125,000	3.60%	3/4/2025	139,024	0.00%
Flowers Foods, Inc.	$125,000	3.50%	1/10/2026	138,854	0.00%
Federal Home Loan Mortgage Corp.	$127,683	4.00%	1/10/2046	138,784	0.00%
Norfolk Southern Corp.	$125,000	3.15%	1/6/2027	138,774	0.00%
Federal Home Loan Mortgage Corp.	$132,535	3.00%	1/1/2040	138,726	0.00%
Dallas Convention Center Hotel Development Corp.	$100,000	7.09%	1/1/2042	138,654	0.00%
General Mills, Inc.	$125,000	2.88%	15/4/2030	138,641	0.00%
Florida Power & Light Co.	$125,000	3.13%	1/12/2025	138,628	0.00%
County of Cook IL	$100,000	6.23%	15/11/2034	138,516	0.00%
Fifth Third Bancorp	$125,000	4.30%	16/1/2024	138,219	0.00%
Darden Restaurants, Inc.	$125,000	4.55%	15/2/2048	138,211	0.00%
Omnicom Group, Inc.	$130,000	2.45%	30/4/2030	138,159	0.00%
Marriott International, Inc	$125,000	4.00%	15/4/2028	138,093	0.00%
Federal Home Loan Mortgage Corp.	$125,000	2.65%	25/8/2026	138,044	0.00%
Georgia Power Co.	$125,000	3.25%	30/3/2027	138,034	0.00%
Federal Home Loan Mortgage Corp.	$126,603	4.00%	1/4/2045	138,031	0.00%
Consumers Energy Co.	$120,000	3.10%	15/8/2050	137,915	0.00%
Bank of America Corp.	$100,000	4.88%	1/4/2044	137,899	0.00%
Ingredion, Inc.	$125,000	2.90%	1/6/2030	137,843	0.00%
International Paper Co.	$100,000	5.15%	15/5/2046	137,769	0.00%
Salt River Project Agricultural Improvement & Power District	$100,000	4.84%	1/1/2041	137,741	0.00%
Applied Materials, Inc.	$100,000	5.10%	1/10/2035	137,732	0.00%
Burlington Northern Santa Fe LLC	$100,000	4.95%	15/9/2041	137,722	0.00%
Federal Home Loan Mortgage Corp.	$124,786	4.50%	1/5/2028	137,624	0.00%
Pfizer, Inc.	$125,000	3.40%	15/5/2024	137,364	0.00%
NiSource, Inc.	$96,000	5.95%	15/6/2041	137,341	0.00%
NSTAR Electric Co.	$120,000	3.25%	15/5/2029	137,339	0.00%
Camden Property Trust	$120,000	3.35%	1/11/2049	137,334	0.00%
UBS Commercial Mortgage Trust 2017	$125,000	3.30%	15/10/2050	137,214	0.00%
NextEra Energy Capital Holdings, Inc.^	$125,000	4.80%	1/12/2077	137,122	0.00%
Government National Mortgage Association	$130,393	3.00%	20/12/2029	137,031	0.00%
Black Hills Corp.	$125,000	4.25%	30/11/2023	137,028	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2014	$125,000	3.80%	15/7/2047	136,910	0.00%
Air Lease Corp.	$125,000	4.25%	15/9/2024	136,797	0.00%
Kaiser Foundation Hospitals	$100,000	4.88%	1/4/2042	136,716	0.00%
Government National Mortgage Association	$123,083	5.00%	20/2/2040	136,708	0.00%
Evergy Metro, Inc.	$100,000	5.30%	1/10/2041	136,656	0.00%
Willis North America, Inc.	$125,000	2.95%	15/9/2029	136,552	0.00%
Air Products & Chemicals, Inc.	$125,000	3.35%	31/7/2024	136,514	0.00%
Norfolk Southern Corp.	$120,000	3.40%	1/11/2049	136,479	0.00%
CenterPoint Energy, Inc.	$125,000	2.95%	1/3/2030	136,472	0.00%
OhioHealth Corp.	$125,000	3.04%	15/11/2050	136,411	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Trustees of Boston College	$125,000	3.13%	1/7/2052	136,394	0.00%
Avangrid, Inc.	$125,000	3.15%	1/12/2024	136,274	0.00%
Markel Corp.	$100,000	5.00%	5/4/2046	136,222	0.00%
Coca-Cola Co.	€100,000	1.25%	8/3/2031	136,211	0.00%
AHS Hospital Corp.	$100,000	5.02%	1/7/2045	136,192	0.00%
Tyson Foods, Inc.	$125,000	3.90%	28/9/2023	136,174	0.00%
Federal National Mortgage Association^	$125,000	2.48%	25/9/2026	136,005	0.00%
Aspen Insurance Holdings Ltd.	$125,000	4.65%	15/11/2023	135,950	0.00%
Federal Home Loan Mortgage Corp.	$125,000	2.53%	25/5/2026	135,917	0.00%
Federal Home Loan Mortgage Corp.	$125,000	3.39%	25/3/2024	135,781	0.00%
Federal National Mortgage Association	$122,940	4.00%	1/2/2045	135,735	0.00%
Oncor Electric Delivery Co. LLC	$88,000	5.35%	1/10/2052	135,674	0.00%
BGC Partners, Inc.	$125,000	5.38%	24/7/2023	135,559	0.00%
Aon plc	$100,000	4.75%	15/5/2045	135,525	0.00%
Walgreen Co.	$125,000	4.40%	15/9/2042	135,200	0.00%
Unum Group	$120,000	4.00%	15/6/2029	135,184	0.00%
Global Payments, Inc.	$125,000	4.00%	1/6/2023	135,168	0.00%
Federal Home Loan Mortgage Corp.^	$125,000	3.53%	25/10/2023	135,047	0.00%
Micron Technology, Inc.	$110,000	4.66%	15/2/2030	134,944	0.00%
Advocate Health & Hospitals Corp.	$125,000	3.01%	15/6/2050	134,866	0.00%
Waste Connections, Inc.	$125,000	3.05%	1/4/2050	134,836	0.00%
Brown-Forman Corp.	$100,000	4.50%	15/7/2045	134,786	0.00%
Morgan Stanley	$125,000	4.88%	1/11/2022	134,741	0.00%
Baltimore Gas & Electric Co.	$120,000	3.20%	15/9/2049	134,679	0.00%
Caterpillar Financial Services Corp.	$125,000	2.85%	17/5/2024	134,676	0.00%
Bay Area Toll Authority	$125,000	2.57%	1/4/2031	134,666	0.00%
Sunoco Logistics Partners Operations LP	$125,000	5.30%	1/4/2044	134,657	0.00%
Dallas/Fort Worth International Airport	$125,000	3.14%	1/11/2045	134,499	0.00%
Allstate Corp.	$100,000	4.50%	15/6/2043	134,478	0.00%
Williams Cos, Inc.	$120,000	4.55%	24/6/2024	134,321	0.00%
Ventas Realty LP	$125,000	3.00%	15/1/2030	134,268	0.00%
Federal National Mortgage Association	$127,409	2.50%	1/11/2036	134,249	0.00%
State of California	$120,000	3.38%	1/4/2025	134,189	0.00%
Massachusetts School Building Authority	$125,000	3.40%	15/10/2040	134,048	0.00%
PeaceHealth Obligated Group	$100,000	4.79%	15/11/2048	133,948	0.00%
Hershey Co.	$125,000	3.38%	15/5/2023	133,868	0.00%
Banner Health	$125,000	3.18%	1/1/2050	133,809	0.00%
Wells Fargo & Co.	€100,000	2.00%	27/4/2026	133,807	0.00%
Northrop Grumman Corp.	$100,000	4.75%	1/6/2043	133,704	0.00%
Zoetis, Inc.	$100,000	4.45%	20/8/2048	133,603	0.00%
Pfizer, Inc.	$100,000	4.20%	15/9/2048	133,601	0.00%
Interpublic Group of Cos, Inc.	$125,000	3.75%	15/2/2023	133,534	0.00%
Keurig Dr Pepper, Inc.	$100,000	4.99%	25/5/2038	133,528	0.00%
Commonwealth of Massachusetts	$125,000	2.90%	1/9/2049	133,503	0.00%
Air Lease Corp.	$125,000	3.25%	1/3/2025	133,288	0.00%
Federal National Mortgage Association	$119,361	4.50%	1/1/2045	133,113	0.00%
Campbell Soup Co.	$100,000	4.80%	15/3/2048	133,081	0.00%
Cleveland Electric Illuminating Co.	$125,000	3.50%	1/4/2028	133,049	0.00%
Blackstone Holdings Finance Co. LLC	€100,000	2.00%	19/5/2025	133,043	0.00%
Primerica, Inc.	$125,000	4.75%	15/7/2022	132,977	0.00%
Kroger Co.	$100,000	5.00%	15/4/2042	132,846	0.00%
Caterpillar, Inc.	$100,000	4.30%	15/5/2044	132,810	0.00%
BGC Partners, Inc.	$127,000	3.75%	1/10/2024	132,809	0.00%
Travelers Cos, Inc.	$100,000	4.30%	25/8/2045	132,808	0.00%
Wells Fargo & Co.	$100,000	5.95%	15/12/2036	132,807	0.00%
WW Grainger, Inc.	$100,000	4.60%	15/6/2045	132,806	0.00%
Southern California Edison Co.	$100,000	5.50%	15/3/2040	132,789	0.00%
Marriott International, Inc.	$115,000	4.65%	1/12/2028	132,598	0.00%
Federal National Mortgage Association	$126,499	2.50%	1/6/2030	132,516	0.00%
Federal National Mortgage Association	$126,313	3.00%	1/1/2035	132,512	0.00%
Northwestern University	$100,000	4.64%	1/12/2044	132,381	0.00%
Massachusetts Institute of Technology	$115,000	2.99%	1/7/2050	132,379	0.00%
MPLX LP	$125,000	3.38%	15/3/2023	132,353	0.00%
Booking Holdings, Inc.	€100,000	2.38%	23/9/2024	132,306	0.00%
CSX Corp.	$100,000	4.50%	1/8/2054	132,025	0.00%
ONE Gas, Inc.	$100,000	4.50%	1/11/2048	132,014	0.00%
Hess Corp.	$125,000	3.50%	15/7/2024	131,961	0.00%
Comcast Corp.	$100,000	4.50%	15/1/2043	131,805	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Atmos Energy Corp.	$120,000	2.63%	15/9/2029	131,791	0.00%
American International Group, Inc.^	$90,000	8.18%	15/5/2058	131,774	0.00%
PerkinElmer, Inc.	€100,000	1.88%	19/7/2026	131,731	0.00%
Analog Devices, Inc.	$125,000	2.88%	1/6/2023	131,582	0.00%
Hartford HealthCare Corp.	$125,000	3.45%	1/7/2054	131,492	0.00%
ERP Operating LP	$125,000	3.00%	15/4/2023	131,488	0.00%
Hershey Co.	$125,000	2.65%	1/6/2050	131,403	0.00%
Mayo Clinic	$100,000	4.13%	15/11/2052	131,383	0.00%
National Fuel Gas Co.	$125,000	3.75%	1/3/2023	131,207	0.00%
Boeing Co.	$125,000	2.80%	1/3/2024	131,183	0.00%
Waste Management of Canada Corp.	CA($)155,000	2.60%	23/9/2026	131,067	0.00%
People's United Financial, Inc.	$125,000	3.65%	6/12/2022	131,011	0.00%
ONEOK Partners LP	$110,000	6.13%	1/2/2041	131,010	0.00%
Indiana Michigan Power Co.	$100,000	4.55%	15/3/2046	130,974	0.00%
Kroger Co.	$100,000	4.65%	15/1/2048	130,926	0.00%
Southern California Gas Co.	$100,000	4.30%	15/1/2049	130,879	0.00%
Whirlpool Finance Luxembourg Sarl	€100,000	1.25%	2/11/2026	130,831	0.00%
CME Group, Inc.	$125,000	3.00%	15/9/2022	130,783	0.00%
Loews Corp.	$125,000	2.63%	15/5/2023	130,763	0.00%
Baltimore Gas & Electric Co.	$100,000	4.25%	15/9/2048	130,682	0.00%
Activision Blizzard, Inc.	$100,000	4.50%	15/6/2047	130,631	0.00%
PPL Electric Utilities Corp.	$105,000	4.15%	1/10/2045	130,592	0.00%
Government National Mortgage Association	$117,694	5.00%	20/2/2043	130,560	0.00%
Federal National Mortgage Association	$118,247	4.00%	1/8/2041	130,555	0.00%
UBS Commercial Mortgage Trust 2018	$121,730	4.21%	15/10/2051	130,432	0.00%
Anthem, Inc.	$100,000	4.63%	15/5/2042	130,380	0.00%
ONE Gas, Inc.	$100,000	4.66%	1/2/2044	130,341	0.00%
American Honda Finance Corp.	$125,000	2.60%	16/11/2022	130,327	0.00%
Memorial Health Services	$125,000	3.45%	1/11/2049	130,252	0.00%
Camden Property Trust	$125,000	2.95%	15/12/2022	130,159	0.00%
Burlington Northern Santa Fe LLC	$100,000	4.15%	1/4/2045	130,124	0.00%
Spirit Realty LP	$120,000	3.40%	15/1/2030	130,117	0.00%
Advocate Health & Hospitals Corp.	$100,000	4.27%	15/8/2048	130,060	0.00%
JPMorgan Chase & Co.	€100,000	2.75%	1/2/2023	130,017	0.00%
US Treasury Note	$127,000	1.88%	30/4/2022	129,947	0.00%
Federal Home Loan Mortgage Corp.	$117,914	4.00%	1/11/2040	129,885	0.00%
McKesson Corp.	$125,000	2.70%	15/12/2022	129,798	0.00%
Federal Home Loan Mortgage Corp.	$113,321	5.00%	1/3/2038	129,741	0.00%
Federal National Mortgage Association	$118,084	4.00%	1/8/2043	129,646	0.00%
Los Angeles Unified School District	$100,000	5.76%	1/7/2029	129,640	0.00%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	129,560	0.00%
Ameren Corp.	$115,000	3.65%	15/2/2026	129,534	0.00%
Advocate Health & Hospitals Corp.	$125,000	2.21%	15/6/2030	129,522	0.00%
Kentucky Utilities Co.	$100,000	4.38%	1/10/2045	129,476	0.00%
Federal National Mortgage Association	$113,744	5.00%	1/12/2039	129,467	0.00%
Federal Home Loan Mortgage Corp.	$127,032	2.49%	25/11/2024	129,401	0.00%
Arizona Public Service Co.	$100,000	4.25%	1/3/2049	129,377	0.00%
Caterpillar Financial Services Corp.	$125,000	1.45%	15/5/2025	129,295	0.00%
Mosaic Co.	$100,000	5.63%	15/11/2043	129,292	0.00%
University of Chicago	$100,000	4.00%	1/10/2053	129,244	0.00%
Enterprise Products Operating LLC	$125,000	3.50%	1/2/2022	129,210	0.00%
Wells Fargo & Co.	€100,000	2.25%	2/5/2023	129,184	0.00%
Goldman Sachs Group, Inc.	€100,000	2.00%	27/7/2023	129,061	0.00%
IBM Credit LLC	$125,000	2.20%	8/9/2022	129,035	0.00%
Cisco Systems, Inc.	$124,000	3.00%	15/6/2022	128,971	0.00%
Metropolitan Life Global Funding I	€100,000	2.38%	11/1/2023	128,938	0.00%
Bristol-Myers Squibb Co.	€100,000	1.00%	15/5/2025	128,864	0.00%
PPL Capital Funding, Inc.	$100,000	5.00%	15/3/2044	128,798	0.00%
New York State Electric & Gas Corp.	$115,000	3.25%	1/12/2026	128,791	0.00%
AT&T, Inc.	€100,000	2.50%	15/3/2023	128,747	0.00%
PACCAR Financial Corp.	$125,000	2.85%	1/3/2022	128,700	0.00%
Guardian Life Global Funding	$125,000	2.50%	8/5/2022	128,672	0.00%
Snap-on, Inc.	$100,000	4.10%	1/3/2048	128,436	0.00%
Air Lease Corp.	$125,000	3.75%	1/2/2022	128,377	0.00%
PECO Energy Co.	$100,000	4.15%	1/10/2044	128,358	0.00%
Abbott Laboratories	$125,000	2.55%	15/3/2022	128,357	0.00%
Sysco Canada, Inc.	CA($)150,000	3.65%	25/4/2025	128,222	0.00%
Nissan Motor Acceptance Corp.	$125,000	2.60%	28/9/2022	128,145	0.00%

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Florida Power & Light Co.	$100,000	4.05%	1/10/2044	127,987	0.00%
Public Service Co. of Colorado	$125,000	2.25%	15/9/2022	127,922	0.00%
Wells Fargo & Co.	€100,000	2.63%	16/8/2022	127,911	0.00%
Procter & Gamble Co.	$125,000	2.30%	6/2/2022	127,765	0.00%
JobsOhio Beverage System	$100,000	4.53%	1/1/2035	127,735	0.00%
Lincoln National Corp.	$100,000	4.35%	1/3/2048	127,666	0.00%
Federal National Mortgage Association	$117,059	4.00%	1/9/2045	127,573	0.00%
Virginia Electric & Power Co.	$125,000	2.95%	15/1/2022	127,570	0.00%
Molson Coors International LP	CA($)150,000	3.44%	15/7/2026	127,491	0.00%
Federal National Mortgage Association	$115,659	4.00%	1/11/2046	127,473	0.00%
Spirit Realty LP	$120,000	3.20%	15/1/2027	127,466	0.00%
Williams Cos, Inc.	$100,000	5.80%	15/11/2043	127,458	0.00%
Federal National Mortgage Association	$118,546	3.50%	1/8/2032	127,454	0.00%
Ohio Turnpike & Infrastructure Commission	$125,000	3.22%	15/2/2048	127,415	0.00%
WW Grainger, Inc.	$100,000	4.20%	15/5/2047	127,194	0.00%
Avista Corp.	$100,000	4.35%	1/6/2048	127,169	0.00%
Federal National Mortgage Association^	$120,000	2.56%	25/7/2024	127,163	0.00%
Motorola Solutions, Inc.	$100,000	5.50%	1/9/2044	127,136	0.00%
Enbridge Energy Partners LP	$125,000	4.20%	15/9/2021	127,110	0.00%
Keurig Dr Pepper, Inc.	$100,000	4.42%	15/12/2046	127,102	0.00%
US Treasury Note	$124,000	1.63%	15/8/2022	127,003	0.00%
Procter & Gamble Co.	€100,000	2.00%	16/8/2022	126,980	0.00%
Government National Mortgage Association	$113,635	4.50%	20/1/2045	126,888	0.00%
Deere & Co.	$100,000	3.90%	9/6/2042	126,854	0.00%
Archer-Daniels-Midland Co.	$100,000	3.75%	15/9/2047	126,776	0.00%
Hershey Co.	$125,000	0.90%	1/6/2025	126,728	0.00%
Federal National Mortgage Association	$111,587	5.00%	1/5/2040	126,658	0.00%
Trustees of Boston University	$100,000	4.06%	1/10/2048	126,489	0.00%
Mastercard, Inc.	$100,000	3.80%	21/11/2046	126,451	0.00%
Thermo Fisher Scientific, Inc.	€100,000	2.15%	21/7/2022	126,433	0.00%
Indiana University Health, Inc. Obligated Group	$100,000	3.97%	1/11/2048	126,426	0.00%
Ally Master Owner Trust	$125,000	3.29%	15/5/2023	126,360	0.00%
Southern California Edison Co.	$100,000	6.65%	1/4/2029	126,179	0.00%
NYU Langone Hospitals	$100,000	4.78%	1/7/2044	126,160	0.00%
State of Oregon	$100,000	5.89%	1/6/2027	126,048	0.00%
Sysco Corp.	$100,000	4.85%	1/10/2045	126,047	0.00%
Omnicom Finance Holdings plc	€100,000	0.80%	8/7/2027	126,045	0.00%
Southern California Gas Co.	$100,000	3.95%	15/2/2050	125,975	0.00%
Federal National Mortgage Association	$119,595	3.00%	1/4/2032	125,965	0.00%
Consumers Energy Co.	$100,000	3.75%	15/2/2050	125,923	0.00%
Potomac Electric Power Co.	$100,000	4.15%	15/3/2043	125,921	0.00%
Goldman Sachs Group, Inc.	$100,000	5.95%	15/1/2027	125,834	0.00%
Cadence Design Systems, Inc.	$112,000	4.38%	15/10/2024	125,733	0.00%
Federal Home Loan Mortgage Corp.	$125,331	3.13%	25/6/2021	125,626	0.00%
Discovery Communications LLC	€100,000	2.38%	7/3/2022	125,608	0.00%
ManpowerGroup, Inc.	€100,000	1.88%	11/9/2022	125,583	0.00%
JM Smucker Co.	$100,000	4.38%	15/3/2045	125,356	0.00%
Mastercard, Inc.	€100,000	1.10%	1/12/2022	125,348	0.00%
Federal Home Loan Mortgage Corp.	$107,201	5.50%	1/7/2037	125,288	0.00%
Walmart, Inc.	€100,000	1.90%	8/4/2022	125,235	0.00%
S&P Global, Inc.	$115,000	2.50%	1/12/2029	125,108	0.00%
Dow Chemical Co.	$100,000	4.63%	1/10/2044	125,024	0.00%
VF Corp.	€100,000	0.63%	20/9/2023	124,862	0.00%
Altria Group, Inc.	€100,000	1.00%	15/2/2023	124,841	0.00%
Federal Home Loan Mortgage Corp.^	$100,000	3.99%	25/8/2033	124,636	0.00%
Bank of America Corp.^	CA($)150,000	3.30%	24/4/2024	124,485	0.00%
Board of Regents of the University of Texas System	$125,000	2.44%	15/8/2049	124,434	0.00%
Florida Power & Light Co.	$100,000	3.70%	1/12/2047	124,393	0.00%
PPL Capital Funding, Inc.	$100,000	4.70%	1/6/2043	124,380	0.00%
Government National Mortgage Association	$112,392	4.00%	20/6/2041	124,364	0.00%
Massachusetts Institute of Technology	$100,000	3.96%	1/7/2038	124,351	0.00%
Johns Hopkins Health System Corp.	$100,000	3.84%	15/5/2046	124,280	0.00%
Federal National Mortgage Association	$116,988	4.00%	1/11/2033	124,272	0.00%
PPL Electric Utilities Corp.	$100,000	3.95%	1/6/2047	124,272	0.00%
Eli Lilly & Co.	€100,000	1.00%	2/6/2022	124,254	0.00%
Brown-Forman Corp.	$112,000	3.50%	15/4/2025	124,201	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	4.70%	1/7/2030	124,151	0.00%
CCRE2 Commercial Mortgage Trust 2012	$120,000	3.15%	15/8/2045	124,104	0.00%

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Starbucks Corp.	$100,000	4.30%	15/6/2045	124,067	0.00%
MetLife, Inc.	$90,000	4.60%	13/5/2046	124,055	0.00%
Metropolitan Life Global Funding I	€100,000	0.88%	20/1/2022	123,972	0.00%
Air Lease Corp.	$115,000	3.63%	1/4/2027	123,929	0.00%
County of Miami-Dade FL Water & Sewer System Revenue	$115,000	3.49%	1/10/2042	123,911	0.00%
Cargill, Inc.	$100,000	3.88%	23/5/2049	123,901	0.00%
Federal National Mortgage Association	$105,795	6.00%	1/3/2036	123,898	0.00%
DTE Electric Co.	$100,000	3.75%	15/8/2047	123,878	0.00%
Mars, Inc.	$100,000	3.95%	1/4/2044	123,862	0.00%
Evergy Kansas Central, Inc.	$100,000	4.10%	1/4/2043	123,685	0.00%
Government National Mortgage Association	$115,835	3.50%	15/3/2045	123,641	0.00%
VF Corp.	€100,000	0.25%	25/2/2028	123,629	0.00%
Ventas Realty LP	$100,000	4.88%	15/4/2049	123,513	0.00%
Nissan Auto Receivables 2017-B Owner Trust	$122,728	1.95%	16/10/2023	123,439	0.00%
RPM International, Inc.	$100,000	5.25%	1/6/2045	123,321	0.00%
Public Service Electric & Gas Co.	$100,000	3.95%	1/5/2042	123,191	0.00%
Evergy Kansas Central, Inc.	$100,000	4.13%	1/3/2042	123,153	0.00%
Government National Mortgage Association	$110,793	5.00%	20/5/2039	123,057	0.00%
Toledo Hospital	$100,000	6.02%	15/11/2048	123,026	0.00%
John Deere Canada Funding, Inc.	CA($)150,000	2.70%	17/1/2023	122,949	0.00%
Williams Cos, Inc.	$100,000	4.85%	1/3/2048	122,890	0.00%
Aetna, Inc.	$100,000	4.50%	15/5/2042	122,840	0.00%
Federal Home Loan Mortgage Corp.	$116,708	3.00%	1/11/2026	122,820	0.00%
AEP Transmission Co. LLC	$100,000	3.80%	15/6/2049	122,559	0.00%
University of Notre Dame du Lac	$100,000	3.39%	15/2/2048	122,542	0.00%
Federal National Mortgage Association	$114,124	3.50%	1/12/2029	122,493	0.00%
Union Pacific Corp.	$100,000	4.05%	1/3/2046	122,449	0.00%
PacifiCorp	$100,000	4.10%	1/2/2042	122,423	0.00%
Willis North America, Inc.	$100,000	3.88%	15/9/2049	122,338	0.00%
Prologis LP	$100,000	4.38%	1/2/2029	122,247	0.00%
Philip Morris International, Inc.	$100,000	4.13%	4/3/2043	122,215	0.00%
Federal National Mortgage Association	$116,884	2.50%	1/12/2035	122,183	0.00%
Government National Mortgage Association	$110,004	5.00%	20/11/2039	122,180	0.00%
Trinity Health Corp.	$100,000	4.13%	1/12/2045	122,001	0.00%
University of Michigan	$115,000	2.44%	1/4/2040	121,898	0.00%
CenterPoint Energy Resources Corp.	$100,000	4.10%	1/9/2047	121,871	0.00%
PPG Industries, Inc.	$115,000	2.40%	15/8/2024	121,864	0.00%
National Retail Properties, Inc.	$100,000	4.80%	15/10/2048	121,814	0.00%
Duke Realty LP	$110,000	2.88%	15/11/2029	121,761	0.00%
Government National Mortgage Association	$109,106	5.00%	15/11/2034	121,721	0.00%
Citrix Systems, Inc.	$110,000	3.30%	1/3/2030	121,521	0.00%
Government National Mortgage Association	$108,049	4.50%	20/7/2040	121,389	0.00%
Evergy Kansas Central, Inc.	$110,000	3.10%	1/4/2027	121,210	0.00%
NYU Langone Hospitals	$100,000	4.37%	1/7/2047	121,189	0.00%
Duke Energy Progress LLC	$100,000	3.70%	15/10/2046	120,945	0.00%
Black Hills Corp.	$100,000	4.35%	1/5/2033	120,936	0.00%
AEP Transmission Co. LLC	$100,000	3.75%	1/12/2047	120,883	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.75%	25/11/2032	120,876	0.00%
MPLX LP	$115,000	3.50%	1/12/2022	120,798	0.00%
GATX Corp.	$100,000	4.55%	7/11/2028	120,786	0.00%
American Homes 4 Rent LP	$100,000	4.90%	15/2/2029	120,726	0.00%
JPMorgan Chase & Co.	$78,000	6.40%	15/5/2038	120,699	0.00%
Energy Transfer Operating LP	$100,000	6.63%	15/10/2036	120,691	0.00%
Nationwide Financial Services, Inc.	$100,000	5.30%	18/11/2044	120,625	0.00%
American Financial Group, Inc.	$100,000	4.50%	15/6/2047	120,458	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.72%	25/1/2031	120,293	0.00%
RWJ Barnabas Health, Inc.	$100,000	3.95%	1/7/2046	120,201	0.00%
E*TRADE Financial Corp.	$100,000	4.50%	20/6/2028	120,133	0.00%
American International Group, Inc.	$100,000	4.25%	15/3/2029	120,043	0.00%
Government National Mortgage Association	$109,697	4.00%	15/5/2046	119,956	0.00%
Tampa Electric Co.	$100,000	3.63%	15/6/2050	119,834	0.00%
FS KKR Capital Corp.	$115,000	4.13%	1/2/2025	119,748	0.00%
Martin Marietta Materials, Inc.	$100,000	4.25%	15/12/2047	119,552	0.00%
Federal National Mortgage Association	$106,777	4.50%	1/3/2040	119,341	0.00%
Schlumberger Holdings Corp.	$105,000	4.00%	21/12/2025	119,328	0.00%
Federal National Mortgage Association	$102,102	5.50%	1/2/2037	119,212	0.00%
Federal National Mortgage Association	$113,131	3.00%	1/12/2028	119,157	0.00%
Lowe's Cos, Inc.	$100,000	3.70%	15/4/2046	119,127	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ERP Operating LP	$100,000	4.15%	1/12/2028	119,104	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.46%	25/11/2032	119,054	0.00%
PPL Capital Funding, Inc.	$100,000	4.13%	15/4/2030	119,013	0.00%
Citigroup Commercial Mortgage Trust 2012	$115,139	3.02%	10/9/2045	118,975	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.42%	25/4/2032	118,829	0.00%
Regency Centers LP	$100,000	4.65%	15/3/2049	118,816	0.00%
Legg Mason, Inc.	$100,000	4.75%	15/3/2026	118,726	0.00%
WW Grainger, Inc.	$100,000	3.75%	15/5/2046	118,707	0.00%
CF Industries, Inc.	$100,000	4.50%	1/12/2026	118,607	0.00%
Cardinal Health, Inc.	$100,000	4.60%	15/3/2043	118,594	0.00%
Global Payments, Inc.	$100,000	4.45%	1/6/2028	118,536	0.00%
Prologis LP	$100,000	3.88%	15/9/2028	118,490	0.00%
Cigna Corp.	$100,000	3.88%	15/10/2047	118,479	0.00%
Government National Mortgage Association	$102,299	6.00%	20/10/2038	118,400	0.00%
International Flavors & Fragrances, Inc.	$100,000	4.45%	26/9/2028	118,333	0.00%
Micron Technology, Inc.	$100,000	4.98%	6/2/2026	118,330	0.00%
AT&T, Inc.	£50,000	7.00%	30/4/2040	118,327	0.00%
Board of Regents of the University of Texas System	$100,000	3.35%	15/8/2047	118,307	0.00%
Brown & Brown, Inc.	$100,000	4.50%	15/3/2029	118,217	0.00%
Federal Home Loan Mortgage Corp.	$105,749	4.50%	1/3/2042	118,214	0.00%
BANK 2018^	$100,000	4.48%	15/9/2060	118,206	0.00%
Marvell Technology Group Ltd.	$100,000	4.88%	22/6/2028	118,108	0.00%
CHRISTUS Health	$100,000	4.34%	1/7/2028	117,976	0.00%
US Treasury Bond	$86,000	6.13%	15/11/2027	117,968	0.00%
Consolidated Edison Co. of New York, Inc.	$100,000	3.88%	15/6/2047	117,937	0.00%
Government National Mortgage Association	$106,559	4.00%	20/7/2041	117,909	0.00%
Northwestern Mutual Life Insurance Co.	$100,000	3.85%	30/9/2047	117,881	0.00%
Zoetis, Inc.	$100,000	3.90%	20/8/2028	117,867	0.00%
Bank of America Corp.^	$100,000	3.97%	7/2/2030	117,793	0.00%
Benchmark 2018-B6 Mortgage Trust	$100,000	4.44%	10/10/2051	117,790	0.00%
CubeSmart LP	$100,000	4.38%	15/2/2029	117,779	0.00%
Realty Income Corp.	$100,000	4.13%	15/10/2026	117,682	0.00%
President & Fellows of Harvard College	$100,000	3.15%	15/7/2046	117,459	0.00%
Starbucks Corp.	$100,000	3.75%	1/12/2047	117,425	0.00%
BorgWarner, Inc.	$100,000	4.38%	15/3/2045	117,424	0.00%
VEREIT Operating Partnership LP	$100,000	4.88%	1/6/2026	117,332	0.00%
CommonSpirit Health	$100,000	4.35%	1/11/2042	117,208	0.00%
Cardinal Health, Inc.	$100,000	4.37%	15/6/2047	117,109	0.00%
Valmont Industries, Inc.	$100,000	5.00%	1/10/2044	117,097	0.00%
Hanover Insurance Group, Inc.	$100,000	4.50%	15/4/2026	117,095	0.00%
Federal National Mortgage Association	$104,551	4.50%	1/3/2046	117,091	0.00%
Digital Realty Trust LP	$100,000	4.75%	1/10/2025	117,013	0.00%
WEC Energy Group, Inc.	$105,000	3.55%	15/6/2025	117,004	0.00%
Zimmer Biomet Holdings, Inc.	$100,000	4.45%	15/8/2045	116,905	0.00%
Precision Castparts Corp.	$100,000	3.90%	15/1/2043	116,800	0.00%
Government National Mortgage Association	$105,578	4.00%	20/9/2040	116,795	0.00%
McKesson Corp.	$100,000	3.95%	16/2/2028	116,626	0.00%
Ameren Illinois Co.	$100,000	3.80%	15/5/2028	116,576	0.00%
RPM International, Inc.	$100,000	4.55%	1/3/2029	116,480	0.00%
Kansas City Southern	$100,000	4.30%	15/5/2043	116,387	0.00%
Federal National Mortgage Association	$100,076	5.50%	1/9/2034	116,355	0.00%
Toledo Hospital	$100,000	5.33%	15/11/2028	116,317	0.00%
BP Capital Markets America, Inc.	$100,000	3.63%	6/4/2030	116,209	0.00%
Liberty Mutual Group, Inc.	$95,000	4.57%	1/2/2029	116,167	0.00%
UBS Commercial Mortgage Trust 2018^	$100,000	4.22%	15/2/2051	115,825	0.00%
Exelon Generation Co. LLC	$100,000	5.75%	1/10/2041	115,811	0.00%
STORE Capital Corp.	$100,000	4.63%	15/3/2029	115,806	0.00%
Oklahoma Gas & Electric Co.	$100,000	3.80%	15/8/2028	115,802	0.00%
District of Columbia	$85,000	5.59%	1/12/2034	115,800	0.00%
WRKCo, Inc.	$100,000	3.90%	1/6/2028	115,767	0.00%
Valero Energy Partners LP	$100,000	4.50%	15/3/2028	115,763	0.00%
Huntsman International LLC	$100,000	4.50%	1/5/2029	115,689	0.00%
Dignity Health	$100,000	4.50%	1/11/2042	115,624	0.00%
Pioneer Natural Resources Co.	$100,000	4.45%	15/1/2026	115,582	0.00%
L3Harris Technologies, Inc.	$100,000	3.85%	15/12/2026	115,562	0.00%
Interstate Power & Light Co.	$100,000	3.60%	1/4/2029	115,553	0.00%
American Honda Finance Corp.	$100,000	3.50%	15/2/2028	115,552	0.00%
Roper Technologies, Inc.	$100,000	3.80%	15/12/2026	115,551	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$107,060	3.50%	1/2/2034	115,546	0.00%
MPLX LP	$100,000	4.88%	1/6/2025	115,501	0.00%
Southwest Gas Corp.	$100,000	3.80%	29/9/2046	115,424	0.00%
Simon Property Group LP	$105,000	3.30%	15/1/2026	115,413	0.00%
GATX Corp.	$106,000	3.25%	30/3/2025	115,388	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.29%	25/11/2027	115,355	0.00%
Phillips 66 Partners LP	$110,000	2.45%	15/12/2024	115,326	0.00%
Kroger Co.	$100,000	3.70%	1/8/2027	115,290	0.00%
Owens Corning	$100,000	3.88%	1/6/2030	115,267	0.00%
Black Hills Corp.	$105,000	3.05%	15/10/2029	115,075	0.00%
Masco Corp.	$100,000	4.45%	1/4/2025	115,048	0.00%
National Rural Utilities Cooperative Finance Corp.	$100,000	3.40%	7/2/2028	114,981	0.00%
New York State Urban Development Corp.	$100,000	3.90%	15/3/2033	114,937	0.00%
AutoZone, Inc.	$100,000	3.75%	1/6/2027	114,856	0.00%
Iowa Health System	$100,000	3.67%	15/2/2050	114,775	0.00%
E*TRADE Financial Corp.	$100,000	3.80%	24/8/2027	114,762	0.00%
Vulcan Materials Co.	$100,000	4.50%	1/4/2025	114,719	0.00%
UBS Commercial Mortgage Trust 2017^	$100,000	4.06%	15/12/2050	114,684	0.00%
Government National Mortgage Association	$103,661	4.00%	20/7/2043	114,575	0.00%
Federal National Mortgage Association	$99,087	5.50%	1/6/2033	114,560	0.00%
State of Illinois	$100,000	6.63%	1/2/2035	114,517	0.00%
Block Financial LLC	$100,000	5.25%	1/10/2025	114,379	0.00%
Williams Cos, Inc.	$100,000	3.75%	15/6/2027	114,325	0.00%
Trimble, Inc.	$100,000	4.75%	1/12/2024	114,200	0.00%
Oshkosh Corp.	$105,000	3.10%	1/3/2030	114,114	0.00%
Highwoods Realty LP	$100,000	4.20%	15/4/2029	113,981	0.00%
Edison International	$100,000	4.95%	15/4/2025	113,978	0.00%
Government National Mortgage Association	$106,838	3.00%	20/9/2045	113,852	0.00%
Hershey Co.	$100,000	3.13%	15/11/2049	113,842	0.00%
Textron, Inc.	$100,000	3.90%	17/9/2029	113,826	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	$100,000	3.54%	15/11/2052	113,813	0.00%
Spectrum Health System Obligated Group	$100,000	3.49%	15/7/2049	113,791	0.00%
Allina Health System	$100,000	3.89%	15/4/2049	113,760	0.00%
Martin Marietta Materials, Inc.	$100,000	3.50%	15/12/2027	113,754	0.00%
Baxter International, Inc.	$100,000	3.50%	15/8/2046	113,741	0.00%
Marsh & McLennan Cos, Inc.	$100,000	3.75%	14/3/2026	113,701	0.00%
Realty Income Corp.	$100,000	3.65%	15/1/2028	113,633	0.00%
Wells Fargo Commercial Mortgage Trust 2016	$100,000	3.64%	15/12/2059	113,614	0.00%
Rutgers The State University of New Jersey	$100,000	3.92%	1/5/2119	113,611	0.00%
TD Ameritrade Holding Corp.	$102,000	3.63%	1/4/2025	113,588	0.00%
County of Riverside CA	$100,000	3.82%	15/2/2038	113,524	0.00%
WP Carey, Inc.	$100,000	3.85%	15/7/2029	113,492	0.00%
Constellation Brands, Inc.	$100,000	3.50%	9/5/2027	113,470	0.00%
Federal National Mortgage Association	$101,741	4.50%	1/8/2044	113,462	0.00%
Federal Home Loan Mortgage Corp.	$107,627	3.00%	1/10/2028	113,389	0.00%
Roper Technologies, Inc.	$95,000	4.20%	15/9/2028	113,357	0.00%
UBS Commercial Mortgage Trust 2017	$100,000	3.47%	15/11/2050	113,330	0.00%
Federal Home Loan Mortgage Corp.	$104,088	4.50%	1/3/2050	113,201	0.00%
UDR, Inc.	$100,000	4.00%	1/10/2025	113,157	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	$100,000	3.74%	15/7/2050	113,135	0.00%
Entergy Louisiana LLC	$100,000	3.05%	1/6/2031	113,127	0.00%
RenaissanceRe Holdings Ltd.	$100,000	3.60%	15/4/2029	113,090	0.00%
Georgetown University	$89,000	4.32%	1/4/2049	113,056	0.00%
Government National Mortgage Association	$103,796	3.50%	15/11/2041	112,951	0.00%
GATX Corp.	$100,000	3.85%	30/3/2027	112,894	0.00%
O'Reilly Automotive, Inc.	$100,000	3.55%	15/3/2026	112,894	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	$100,000	3.82%	15/7/2048	112,885	0.00%
Federal National Mortgage Association	$106,126	3.00%	1/6/2032	112,862	0.00%
NSTAR Electric Co.	$100,000	3.20%	15/5/2027	112,794	0.00%
Marathon Petroleum Corp.	$100,000	5.00%	15/9/2054	112,786	0.00%
Federal National Mortgage Association	$102,341	4.00%	1/10/2040	112,723	0.00%
Roper Technologies, Inc.	$100,000	3.85%	15/12/2025	112,720	0.00%
Toyota Motor Credit Corp.	$100,000	3.20%	11/1/2027	112,713	0.00%
Jackson National Life Global Funding	$100,000	3.88%	11/6/2025	112,685	0.00%
Burlington Resources LLC	$75,000	7.40%	1/12/2031	112,652	0.00%
PacifiCorp	$75,000	6.35%	15/7/2038	112,603	0.00%
Clorox Co.	$100,000	3.10%	1/10/2027	112,578	0.00%
ITC Holdings Corp.	$100,000	3.35%	15/11/2027	112,562	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ERAC USA Finance LLC	$100,000	3.80%	1/11/2025	112,523	0.00%
Federal Home Loan Mortgage Corp.	$100,596	4.00%	1/11/2041	112,486	0.00%
Arizona Public Service Co.	$95,000	3.50%	1/12/2049	112,417	0.00%
Automatic Data Processing, Inc.	$100,000	3.38%	15/9/2025	112,382	0.00%
Discovery Communications LLC	$100,000	3.95%	15/6/2025	112,378	0.00%
PepsiCo, Inc.	$100,000	3.50%	17/7/2025	112,360	0.00%
Kellogg Co.	$100,000	3.25%	1/4/2026	112,326	0.00%
Northrop Grumman Corp.	$100,000	3.20%	1/2/2027	112,313	0.00%
MidAmerican Energy Co.	$100,000	3.10%	1/5/2027	112,245	0.00%
Mid-Atlantic Interstate Transmission LLC	$100,000	4.10%	15/5/2028	112,216	0.00%
Federal National Mortgage Association	$103,756	3.50%	1/10/2031	112,170	0.00%
Highwoods Realty LP	$100,000	4.13%	15/3/2028	112,169	0.00%
Philip Morris International, Inc.	$100,000	3.13%	2/3/2028	112,165	0.00%
Federal National Mortgage Association^	$99,904	3.09%	25/4/2027	112,121	0.00%
Federal Home Loan Mortgage Corp.	$97,973	5.00%	1/8/2035	112,079	0.00%
American University	$100,000	3.67%	1/4/2049	112,036	0.00%
Keurig Dr Pepper, Inc.	$100,000	3.40%	15/11/2025	112,031	0.00%
American Electric Power Co., Inc.	$100,000	3.20%	13/11/2027	111,927	0.00%
Mastercard, Inc.	$100,000	2.95%	21/11/2026	111,820	0.00%
Federal Home Loan Mortgage Corp.	$104,863	3.50%	1/5/2037	111,816	0.00%
BANK 2017	$100,000	3.62%	15/6/2060	111,805	0.00%
Expedia Group, Inc.	$100,000	5.00%	15/2/2026	111,717	0.00%
LC23 Commercial Mortgage Trust 2015	$100,000	3.77%	10/10/2048	111,717	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$100,000	3.70%	15/9/2050	111,650	0.00%
Lowe's Cos, Inc.	$100,000	3.38%	15/9/2025	111,640	0.00%
Snap-on, Inc.	$100,000	3.25%	1/3/2027	111,634	0.00%
Nationwide Mutual Insurance Co.	$100,000	4.95%	22/4/2044	111,630	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$100,000	3.64%	15/6/2048	111,590	0.00%
Brown & Brown, Inc.	$100,000	4.20%	15/9/2024	111,580	0.00%
Cigna Corp.	$100,000	3.05%	15/10/2027	111,533	0.00%
Toyota Motor Credit Corp.	$100,000	3.40%	14/4/2025	111,524	0.00%
Parker-Hannifin Corp.	$100,000	3.25%	1/3/2027	111,475	0.00%
Union Pacific Corp.	$100,000	3.35%	15/8/2046	111,438	0.00%
Micron Technology, Inc.	$100,000	4.64%	6/2/2024	111,310	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$100,000	3.64%	15/10/2048	111,237	0.00%
Eaton Vance Corp.	$100,000	3.50%	6/4/2027	111,234	0.00%
Federal Home Loan Mortgage Corp.	$100,456	4.50%	1/5/2046	111,222	0.00%
3M Co.	$100,000	3.13%	19/9/2046	111,219	0.00%
Sysco Corp.	$100,000	3.30%	15/7/2026	111,180	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.15%	25/11/2025	111,111	0.00%
Federal National Mortgage Association	$104,459	3.00%	1/10/2032	111,089	0.00%
Public Service Electric & Gas Co.	$100,000	3.00%	15/5/2027	111,051	0.00%
Marathon Oil Corp.	$100,000	4.40%	15/7/2027	111,046	0.00%
Walt Disney Co.	$100,000	3.70%	15/9/2024	111,017	0.00%
Affiliated Managers Group, Inc.	$100,000	3.50%	1/8/2025	111,015	0.00%
ERAC USA Finance LLC	$100,000	3.30%	1/12/2026	110,998	0.00%
University of California	$75,000	5.95%	15/5/2045	110,978	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$100,000	3.54%	15/5/2048	110,967	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	3.45%	30/4/2025	110,858	0.00%
RPM International, Inc.	$100,000	3.75%	15/3/2027	110,804	0.00%
Dominion Energy South Carolina, Inc.	$75,000	6.05%	15/1/2038	110,782	0.00%
Atmos Energy Corp.	$100,000	3.00%	15/6/2027	110,780	0.00%
FedEx Corp.	$100,000	4.00%	15/1/2024	110,762	0.00%
Cleco Corporate Holdings LLC	$100,000	3.74%	1/5/2026	110,688	0.00%
Aflac, Inc.	$100,000	3.25%	17/3/2025	110,596	0.00%
WP Carey, Inc.	$100,000	4.00%	1/2/2025	110,589	0.00%
Agilent Technologies, Inc.	$100,000	3.05%	22/9/2026	110,523	0.00%
Caterpillar Financial Services Corp.	$100,000	3.25%	1/12/2024	110,511	0.00%
Ameren Illinois Co.	$95,000	3.25%	15/3/2050	110,505	0.00%
UDR, Inc.	$100,000	3.00%	15/8/2031	110,393	0.00%
Guardian Life Insurance Co. of America	$100,000	3.70%	22/1/2070	110,364	0.00%
Packaging Corp. of America	$100,000	4.50%	1/11/2023	110,304	0.00%
DBJPM 17-C6 Mortgage Trust^	$100,000	3.56%	10/6/2050	110,257	0.00%
Hyatt Hotels Corp.	$100,000	4.38%	15/9/2028	110,123	0.00%
Fidelity National Financial, Inc.	$100,000	3.40%	15/6/2030	110,097	0.00%
UnitedHealth Group, Inc.	$105,000	3.35%	15/7/2022	110,006	0.00%
Hudson Pacific Properties LP	$100,000	3.95%	1/11/2027	109,942	0.00%
Whirlpool Corp.	$100,000	4.00%	1/3/2024	109,931	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ryder System, Inc.	$100,000	2.90%	1/12/2026	109,861	0.00%
MetLife, Inc.	$100,000	3.00%	1/3/2025	109,820	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$100,000	3.32%	15/10/2050	109,806	0.00%
Georgia Power Co.	$100,000	2.65%	15/9/2029	109,799	0.00%
Raytheon Technologies Corp.	$100,000	3.13%	1/7/2050	109,729	0.00%
Caterpillar Financial Services Corp.	$100,000	3.65%	7/12/2023	109,706	0.00%
Westinghouse Air Brake Technologies Corp.	$100,000	3.45%	15/11/2026	109,684	0.00%
Government National Mortgage Association	$101,574	4.00%	20/7/2046	109,620	0.00%
Hubbell, Inc.	$100,000	3.50%	15/2/2028	109,589	0.00%
Wells Fargo & Co.	$100,000	3.30%	9/9/2024	109,569	0.00%
Texas Eastern Transmission LP	$100,000	3.50%	15/1/2028	109,528	0.00%
National Retail Properties, Inc.	$100,000	3.60%	15/12/2026	109,520	0.00%
Brookfield Property Finance ULC	CA($)135,000	3.93%	15/1/2027	109,516	0.00%
DXC Technology Co.	$100,000	4.25%	15/4/2024	109,495	0.00%
Adventist Health System	$100,000	3.63%	1/3/2049	109,433	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.02%	25/1/2025	109,356	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.17%	25/10/2024	109,353	0.00%
Sunoco Logistics Partners Operations LP	$100,000	4.00%	1/10/2027	109,349	0.00%
Private Export Funding Corp.	$105,000	1.75%	15/11/2024	109,326	0.00%
Campbell Soup Co.	$100,000	3.30%	19/3/2025	109,325	0.00%
Ventas Realty LP	$100,000	3.50%	15/4/2024	109,323	0.00%
CubeSmart LP	$100,000	3.00%	15/2/2030	109,316	0.00%
Assurant, Inc.	$100,000	4.20%	27/9/2023	109,281	0.00%
Union Pacific Corp.	$100,000	2.75%	1/3/2026	109,273	0.00%
GLP Capital LP/GLP Financing II, Inc.	$100,000	5.38%	1/11/2023	109,245	0.00%
Newmont Corp.	$100,000	2.80%	1/10/2029	109,195	0.00%
eBay, Inc.	$100,000	3.45%	1/8/2024	109,187	0.00%
Baxter International, Inc.	$100,000	2.60%	15/8/2026	109,185	0.00%
Prudential Financial, Inc.^	$100,000	5.38%	15/5/2045	109,150	0.00%
IPALCO Enterprises, Inc.	$100,000	3.70%	1/9/2024	109,081	0.00%
Pennsylvania Electric Co.	$100,000	3.60%	1/6/2029	109,014	0.00%
American Campus Communities Operating Partnership LP	$100,000	4.13%	1/7/2024	108,916	0.00%
GLP Capital LP/GLP Financing II, Inc.	$100,000	4.00%	15/1/2030	108,867	0.00%
Government National Mortgage Association	$100,026	3.50%	20/2/2044	108,865	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	$100,000	4.04%	15/11/2046	108,812	0.00%
Federal National Mortgage Association^	$104,805	2.41%	25/3/2023	108,759	0.00%
Black Hills Corp.	$100,000	3.15%	15/1/2027	108,705	0.00%
Public Service Co. of New Hampshire	$90,000	3.60%	1/7/2049	108,702	0.00%
Interstate Power & Light Co.	$75,000	6.25%	15/7/2039	108,699	0.00%
Leggett & Platt, Inc.	$100,000	3.50%	15/11/2027	108,687	0.00%
AmerisourceBergen Corp.	$100,000	3.40%	15/5/2024	108,653	0.00%
Farmers Insurance Exchange^	$100,000	4.75%	1/11/2057	108,575	0.00%
Dallas/Fort Worth International Airport	$100,000	2.99%	1/11/2038	108,535	0.00%
Federal National Mortgage Association	$103,038	3.00%	1/2/2029	108,527	0.00%
Southwestern Public Service Co.	$90,000	3.75%	15/6/2049	108,507	0.00%
Adventist Health System	$100,000	2.95%	1/3/2029	108,453	0.00%
Hershey Co.	$100,000	2.30%	15/8/2026	108,402	0.00%
Citigroup Commercial Mortgage Trust 2015	$100,000	3.14%	10/2/2048	108,390	0.00%
Phillips 66 Partners LP	$100,000	3.61%	15/2/2025	108,368	0.00%
Magellan Midstream Partners LP	$85,000	5.15%	15/10/2043	108,336	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$100,000	3.35%	1/11/2029	108,323	0.00%
International Lease Finance Corp.	$100,000	5.88%	15/8/2022	108,032	0.00%
Dominion Energy, Inc.	$100,000	3.07%	15/8/2024	107,982	0.00%
Air Lease Corp.	CA($)135,000	2.63%	5/12/2024	107,972	0.00%
Altria Group, Inc.	$100,000	2.63%	16/9/2026	107,967	0.00%
San Jose Redevelopment Agency Successor Agency	$100,000	3.38%	1/8/2034	107,961	0.00%
Eversource Energy	$100,000	2.90%	1/10/2024	107,944	0.00%
Principal Life Global Funding II	$100,000	2.50%	16/9/2029	107,914	0.00%
TJX Cos, Inc.	$100,000	2.25%	15/9/2026	107,882	0.00%
PACCAR Financial Corp.	$100,000	3.40%	9/8/2023	107,871	0.00%
Baltimore Gas & Electric Co.	$100,000	2.40%	15/8/2026	107,820	0.00%
International Business Machines Corp.	$100,000	3.38%	1/8/2023	107,803	0.00%
Wells Fargo Commercial Mortgage Trust 2016	$100,000	2.81%	15/11/2059	107,714	0.00%
American Honda Finance Corp.	$100,000	3.45%	14/7/2023	107,683	0.00%
Emory University	$100,000	2.97%	1/9/2050	107,665	0.00%
Duke Energy Florida Project Finance LLC	$100,000	2.54%	1/9/2029	107,604	0.00%
Reliance Standard Life Global Funding II	$100,000	3.85%	19/9/2023	107,569	0.00%
Physicians Realty LP	$100,000	3.95%	15/1/2028	107,561	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Black Hills Corp.	$95,000	3.95%	15/1/2026	107,559	0.00%
Guardian Life Global Funding	$100,000	2.90%	6/5/2024	107,556	0.00%
Federal Home Loan Mortgage Corp.^	$100,000	3.53%	25/7/2023	107,487	0.00%
Las Vegas Sands Corp.	$100,000	3.90%	8/8/2029	107,472	0.00%
Keurig Dr Pepper, Inc.	$100,000	3.13%	15/12/2023	107,419	0.00%
Northrop Grumman Corp.	$100,000	3.25%	1/8/2023	107,309	0.00%
Kohl's Corp.	$100,000	5.55%	17/7/2045	107,266	0.00%
Chevron Corp.	$100,000	2.90%	3/3/2024	107,249	0.00%
Oncor Electric Delivery Co. LLC	$100,000	2.75%	1/6/2024	107,241	0.00%
Aircastle Ltd.	$100,000	5.00%	1/4/2023	107,163	0.00%
Phillips 66	$100,000	3.70%	6/4/2023	107,102	0.00%
Kinder Morgan Energy Partners LP	$100,000	3.50%	1/9/2023	107,086	0.00%
Sabra Health Care LP	$100,000	4.80%	1/6/2024	107,076	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$100,000	2.70%	1/11/2024	107,034	0.00%
Federal National Mortgage Association	$94,282	5.00%	1/6/2040	107,016	0.00%
Apollo Management Holdings LP	$85,000	5.00%	15/3/2048	107,001	0.00%
Connecticut Light & Power Co.	$95,000	3.20%	15/3/2027	106,880	0.00%
Federal National Mortgage Association	$75,000	6.25%	15/5/2029	106,847	0.00%
Global Payments, Inc.	$100,000	3.75%	1/6/2023	106,821	0.00%
Air Products & Chemicals, Inc.	$100,000	2.05%	15/5/2030	106,710	0.00%
Valero Energy Corp.	$100,000	2.85%	15/4/2025	106,689	0.00%
Welltower, Inc.	$100,000	2.75%	15/1/2031	106,630	0.00%
Southern California Edison Co.	$100,000	3.40%	1/6/2023	106,587	0.00%
AvalonBay Communities, Inc.	$100,000	2.30%	1/3/2030	106,559	0.00%
Federal Home Loan Mortgage Corp.	$98,270	3.50%	1/2/2042	106,524	0.00%
Stanley Black & Decker, Inc.^	$100,000	4.00%	15/3/2060	106,500	0.00%
Boston Properties LP	$100,000	3.85%	1/2/2023	106,421	0.00%
Mohawk Industries, Inc.	$100,000	3.85%	1/2/2023	106,356	0.00%
CenterPoint Energy, Inc.	$100,000	2.50%	1/9/2024	106,271	0.00%
Cleveland Clinic Foundation	$75,000	4.86%	1/1/2114	106,160	0.00%
American Tower Corp.	$100,000	3.50%	31/1/2023	106,125	0.00%
Altria Group, Inc.	$100,000	2.35%	6/5/2025	106,111	0.00%
National Fuel Gas Co.	$100,000	3.95%	15/9/2027	106,099	0.00%
Wells Fargo & Co.	$100,000	3.45%	13/2/2023	106,067	0.00%
Aircastle Ltd.	$100,000	4.13%	1/5/2024	106,066	0.00%
Wells Fargo & Co.	CA($)125,000	2.98%	19/5/2026	105,929	0.00%
Air Products & Chemicals, Inc.	$100,000	1.85%	15/5/2027	105,900	0.00%
Dollar General Corp.	$100,000	3.25%	15/4/2023	105,873	0.00%
Brixmor Operating Partnership LP	$100,000	3.25%	15/9/2023	105,850	0.00%
PACCAR Financial Corp.	$100,000	2.15%	15/8/2024	105,849	0.00%
Flowserve Corp.	$100,000	4.00%	15/11/2023	105,815	0.00%
Permanent University Fund - Texas A&M University System	$100,000	3.10%	1/7/2049	105,725	0.00%
Boston Properties LP	$100,000	3.13%	1/9/2023	105,724	0.00%
BP Capital Markets America, Inc.	$100,000	2.94%	6/4/2023	105,618	0.00%
Moody's Corp.	$100,000	4.50%	1/9/2022	105,603	0.00%
Southern Co.^	$100,000	4.00%	15/1/2051	105,575	0.00%
Federal Home Loan Mortgage Corp.	$94,234	3.59%	25/10/2027	105,562	0.00%
Government National Mortgage Association	$100,276	3.00%	20/5/2027	105,548	0.00%
ONEOK, Inc.	$100,000	2.75%	1/9/2024	105,530	0.00%
Bacardi Ltd.	$100,000	2.75%	15/7/2026	105,523	0.00%
Wisconsin Electric Power Co.	$100,000	2.05%	15/12/2024	105,503	0.00%
Sales Tax Securitization Corp.	$100,000	3.59%	1/1/2043	105,496	0.00%
DR Horton, Inc.	$100,000	4.38%	15/9/2022	105,482	0.00%
BP Capital Markets America, Inc.	$100,000	2.75%	10/5/2023	105,463	0.00%
Biogen, Inc.	$100,000	3.63%	15/9/2022	105,461	0.00%
Thermo Fisher Scientific, Inc.	$100,000	3.00%	15/4/2023	105,454	0.00%
PacifiCorp	$100,000	2.95%	1/6/2023	105,419	0.00%
Federal National Mortgage Association	$90,644	5.50%	1/8/2037	105,280	0.00%
Zoetis, Inc.	$100,000	3.25%	1/2/2023	105,252	0.00%
Benchmark 2018-B3 Mortgage Trust	$100,000	3.85%	10/4/2051	105,203	0.00%
Cargill, Inc.	$100,000	2.13%	23/4/2030	105,187	0.00%
General Electric Co.	$100,000	3.10%	9/1/2023	105,136	0.00%
Kimberly-Clark Corp.	$100,000	2.40%	1/6/2023	105,004	0.00%
Kinder Morgan Energy Partners LP	$100,000	3.95%	1/9/2022	105,001	0.00%
Kroger Co.	$100,000	2.20%	1/5/2030	104,888	0.00%
Berkshire Hathaway Energy Co.	$100,000	2.80%	15/1/2023	104,851	0.00%
Banner Health	$100,000	2.34%	1/1/2030	104,836	0.00%
Government National Mortgage Association	$91,959	5.00%	20/5/2040	104,832	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$97,515	3.50%	1/12/2035	104,783	0.00%
Amgen, Inc.	$100,000	2.25%	19/8/2023	104,777	0.00%
Benchmark 2018-B2 Mortgage Trust	$100,000	3.66%	15/2/2051	104,755	0.00%
PACCAR Financial Corp.	$100,000	1.80%	6/2/2025	104,755	0.00%
Oracle Corp.	$100,000	2.63%	15/2/2023	104,738	0.00%
Tanger Properties LP	$100,000	3.88%	15/7/2027	104,731	0.00%
University of Michigan	$100,000	2.56%	1/4/2050	104,731	0.00%
NextEra Energy Capital Holdings, Inc.	$100,000	2.80%	15/1/2023	104,691	0.00%
Lockheed Martin Corp.	$100,000	1.85%	15/6/2030	104,671	0.00%
Norfolk Southern Corp.	$100,000	2.90%	15/2/2023	104,654	0.00%
Cigna Corp.	$100,000	3.05%	30/11/2022	104,620	0.00%
eBay, Inc.	$100,000	2.75%	30/1/2023	104,601	0.00%
Federal Home Loan Mortgage Corp.	$89,111	5.50%	1/12/2039	104,589	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.45%	25/8/2023	104,588	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.11%	25/2/2023	104,505	0.00%
General Electric Co.	$100,000	3.15%	7/9/2022	104,448	0.00%
Entergy Texas, Inc.	$90,000	3.55%	30/9/2049	104,426	0.00%
Federal National Mortgage Association	$97,859	3.00%	1/2/2044	104,405	0.00%
Metropolitan Edison Co.	$100,000	3.50%	15/3/2023	104,275	0.00%
Microsoft Corp.	$100,000	2.65%	3/11/2022	104,108	0.00%
Baxalta, Inc.	$75,000	5.25%	23/6/2045	104,036	0.00%
ITC Holdings Corp.	$100,000	2.70%	15/11/2022	104,029	0.00%
ONE Gas, Inc.	$100,000	2.00%	15/5/2030	104,021	0.00%
JB Hunt Transport Services, Inc.	$100,000	3.30%	15/8/2022	103,979	0.00%
Kansas City Southern	$100,000	3.00%	15/5/2023	103,840	0.00%
Sempra Energy	$100,000	2.88%	1/10/2022	103,787	0.00%
Kaiser Foundation Hospitals	$100,000	3.50%	1/4/2022	103,703	0.00%
Eagle Materials, Inc.	$100,000	4.50%	1/8/2026	103,688	0.00%
Maryland Health & Higher Educational Facilities Authority	$100,000	3.05%	1/7/2040	103,669	0.00%
Wells Fargo & Co.	$100,000	3.50%	8/3/2022	103,667	0.00%
Brandywine Operating Partnership LP	$100,000	3.95%	15/2/2023	103,538	0.00%
Raymond James Financial, Inc.	$90,000	3.63%	15/9/2026	103,537	0.00%
BP Capital Markets America, Inc.	$100,000	2.52%	19/9/2022	103,522	0.00%
MultiCare Health System	$100,000	2.80%	15/8/2050	103,399	0.00%
Aon Corp.	$100,000	2.20%	15/11/2022	103,362	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.64%	25/1/2023	103,288	0.00%
Air Lease Corp.	$100,000	2.75%	15/1/2023	103,287	0.00%
Intercontinental Exchange, Inc.	$100,000	2.35%	15/9/2022	103,131	0.00%
Maryland Health & Higher Educational Facilities Authority	$100,000	3.20%	1/7/2050	103,126	0.00%
DTE Energy Co.	$100,000	2.60%	15/6/2022	103,117	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	$100,000	2.83%	1/11/2041	103,097	0.00%
PACCAR Financial Corp.	$100,000	2.00%	26/9/2022	103,046	0.00%
NSTAR Electric Co.	$100,000	2.38%	15/10/2022	103,034	0.00%
Cardinal Health, Inc.	$100,000	2.62%	15/6/2022	102,953	0.00%
Hershey Co.	$100,000	1.70%	1/6/2030	102,897	0.00%
New York Life Global Funding	$100,000	2.30%	10/6/2022	102,888	0.00%
Mid-America Apartments LP	$95,000	2.75%	15/3/2030	102,850	0.00%
Federal National Mortgage Association	$94,373	4.00%	1/8/2045	102,849	0.00%
Constellation Brands, Inc.	$100,000	2.70%	9/5/2022	102,835	0.00%
Corning, Inc.	$100,000	2.90%	15/5/2022	102,818	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.51%	25/11/2022	102,765	0.00%
Eversource Energy	$100,000	2.75%	15/3/2022	102,693	0.00%
3M Co.	$100,000	2.75%	1/3/2022	102,672	0.00%
State of California	$100,000	1.75%	1/11/2030	102,633	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	$100,000	3.02%	18/12/2023	102,624	0.00%
Cargill, Inc.	$100,000	1.38%	23/7/2023	102,465	0.00%
Chevron Corp.	$100,000	2.50%	3/3/2022	102,391	0.00%
Public Service Electric & Gas Co.	$90,000	3.20%	15/5/2029	102,384	0.00%
Merck & Co., Inc.	$100,000	2.35%	10/2/2022	102,282	0.00%
Molson Coors International LP	CA($)125,000	2.84%	15/7/2023	102,239	0.00%
Toledo Edison Co.	$75,000	6.15%	15/5/2037	102,205	0.00%
Hyundai Auto Receivables Trust 2018	$100,000	2.94%	17/6/2024	102,201	0.00%
PacifiCorp	$100,000	2.95%	1/2/2022	102,189	0.00%
Nissan Auto Receivables 2018-A Owner Trust	$100,000	2.89%	17/6/2024	102,112	0.00%
Lennox International, Inc.	$100,000	1.35%	1/8/2025	102,108	0.00%
American Express Credit Account Master Trust	$100,000	3.18%	15/4/2024	102,062	0.00%
Boeing Co.	$100,000	1.88%	15/6/2023	101,940	0.00%

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Healthcare Trust of America Holdings LP	$90,000	3.50%	1/8/2026	101,913	0.00%
Johnson Controls International plc	$94,000	3.63%	2/7/2024	101,894	0.00%
Southern Power Co.	$100,000	2.50%	15/12/2021	101,845	0.00%
Analog Devices, Inc.	$100,000	2.50%	5/12/2021	101,790	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.72%	25/6/2022	101,790	0.00%
Nissan Motor Acceptance Corp.	$100,000	2.80%	13/1/2022	101,781	0.00%
Federal Home Loan Mortgage Corp.	$95,082	3.50%	1/6/2036	101,766	0.00%
ERAC USA Finance LLC	$100,000	2.60%	1/12/2021	101,754	0.00%
Government National Mortgage Association	$89,333	5.50%	20/8/2039	101,750	0.00%
Southern California Edison Co.	$100,000	2.40%	1/2/2022	101,706	0.00%
Federal National Mortgage Association	$97,086	2.00%	1/8/2031	101,562	0.00%
Highmark, Inc.	$100,000	4.75%	15/5/2021	101,522	0.00%
Commonwealth of Massachusetts	$100,000	2.51%	1/7/2041	101,286	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.79%	25/1/2022	101,258	0.00%
Marriott International, Inc.	$100,000	2.30%	15/1/2022	101,251	0.00%
Caterpillar Financial Services Corp.	$100,000	0.95%	13/5/2022	100,944	0.00%
Spirit Realty LP	$90,000	4.00%	15/7/2029	100,812	0.00%
Federal National Mortgage Association	$90,181	4.50%	1/9/2041	100,802	0.00%
University of Southern California	$100,000	3.23%	1/10/2120	100,784	0.00%
American Honda Finance Corp.	$100,000	1.65%	12/7/2021	100,713	0.00%
Federal Home Loan Mortgage Corp.	$86,467	6.00%	1/7/2033	100,678	0.00%
Wisconsin Electric Power Co.	$75,000	4.30%	15/10/2048	100,478	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$93,879	3.57%	15/9/2058	100,414	0.00%
Federal National Mortgage Association	$89,819	4.50%	1/7/2041	100,397	0.00%
Ventas Realty LP	$95,000	3.13%	15/6/2023	100,281	0.00%
Federal Home Loan Mortgage Corp.	$90,357	5.00%	1/11/2048	100,084	0.00%
Federal Home Loan Mortgage Corp.	$92,980	3.50%	1/9/2032	100,001	0.00%
AXIS Specialty Finance LLC	$90,000	3.90%	15/7/2029	99,943	0.00%
Citigroup, Inc.^	$85,000	4.08%	23/4/2029	99,666	0.00%
Children's Hospital Corp.	$100,000	2.59%	1/2/2050	99,641	0.00%
Government National Mortgage Association	$83,568	6.50%	20/10/2038	99,089	0.00%
CRH America, Inc.	$75,000	5.13%	18/5/2045	99,033	0.00%
DTE Energy Co.	$90,000	2.95%	1/3/2030	98,767	0.00%
Microsoft Corp.	$75,000	4.20%	3/11/2035	98,676	0.00%
Edison International	$95,000	3.13%	15/11/2022	98,660	0.00%
Johnson Controls International plc	$72,000	4.95%	2/7/2064	98,470	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	4.30%	31/1/2043	98,418	0.00%
Federal Home Loan Mortgage Corp.	$92,487	4.00%	1/12/2033	98,239	0.00%
US Treasury Note	$96,000	2.00%	15/2/2022	98,018	0.00%
AEP Transmission Co. LLC	$75,000	4.25%	15/9/2048	97,892	0.00%
Goldman Sachs Group, Inc.	£50,000	7.25%	10/4/2028	97,855	0.00%
Public Service Co. of Colorado	$75,000	4.10%	15/6/2048	97,753	0.00%
Colgate-Palmolive Co.	$75,000	3.70%	1/8/2047	97,622	0.00%
Federal National Mortgage Association	$91,904	3.50%	1/9/2046	97,569	0.00%
National Grid USA	$75,000	5.80%	1/4/2035	97,486	0.00%
Southwestern Public Service Co.	$75,000	4.50%	15/8/2041	97,034	0.00%
Cabot Corp.	$90,000	4.00%	1/7/2029	96,967	0.00%
Boeing Co.	$90,000	3.45%	1/11/2028	96,748	0.00%
Federal Home Loan Mortgage Corp.	$86,339	4.50%	1/3/2039	96,634	0.00%
Parker-Hannifin Corp.	$75,000	4.45%	21/11/2044	96,219	0.00%
National Retail Properties, Inc.	$100,000	3.10%	15/4/2050	96,208	0.00%
Federal Home Loan Mortgage Corp.	$82,619	5.50%	1/2/2034	96,099	0.00%
Federal National Mortgage Association	$90,346	4.00%	1/7/2025	96,092	0.00%
Federal National Mortgage Association	$87,664	4.50%	1/7/2031	96,009	0.00%
Regency Centers LP	$90,000	2.95%	15/9/2029	95,966	0.00%
Sempra Energy	$85,000	3.75%	15/11/2025	95,930	0.00%
PPL Capital Funding, Inc.	$90,000	3.40%	1/6/2023	95,548	0.00%
Honeywell International, Inc.	$75,000	3.81%	21/11/2047	95,518	0.00%
AvalonBay Communities, Inc.	$75,000	4.35%	15/4/2048	95,432	0.00%
Federal National Mortgage Association	$87,055	4.50%	1/5/2031	95,342	0.00%
Southern California Edison Co.	$75,000	5.55%	15/1/2037	95,254	0.00%
Hudson Pacific Properties LP	$90,000	3.25%	15/1/2030	95,187	0.00%
Federal National Mortgage Association	$81,353	6.00%	1/2/2034	94,824	0.00%
Principal Financial Group, Inc.	$75,000	4.30%	15/11/2046	94,608	0.00%
Northwestern University	$75,000	3.66%	1/12/2057	94,570	0.00%
Principal Life Global Funding II	$85,000	3.00%	18/4/2026	94,461	0.00%
Federal National Mortgage Association	$87,888	3.50%	1/8/2044	94,439	0.00%
University of Southern California	$75,000	3.84%	1/10/2047	94,388	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$83,481	4.50%	15/7/2039	93,689	0.00%
Government National Mortgage Association	$86,021	3.50%	20/10/2043	93,622	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	$90,748	2.83%	15/10/2045	93,451	0.00%
Commonwealth of Massachusetts	$90,000	4.20%	1/12/2021	93,246	0.00%
Federal National Mortgage Association	$85,475	4.00%	1/9/2046	93,152	0.00%
Church & Dwight Co., Inc.	$75,000	3.95%	1/8/2047	93,120	0.00%
Boeing Co.	$90,000	3.85%	1/11/2048	93,061	0.00%
Sixth Street Specialty Lending, Inc.	$90,000	3.88%	1/11/2024	93,007	0.00%
Northern Trust Corp.	$90,000	2.38%	2/8/2022	92,945	0.00%
Ally Auto Receivables Trust 2017	$92,591	1.96%	15/7/2022	92,828	0.00%
Enbridge Energy Partners LP	$75,000	5.50%	15/9/2040	92,658	0.00%
Government National Mortgage Association	$81,775	5.50%	15/8/2038	92,652	0.00%
Federal Home Loan Mortgage Corp.	$83,365	5.00%	1/7/2049	92,542	0.00%
Federal National Mortgage Association	$85,352	3.50%	1/10/2043	92,512	0.00%
Oncor Electric Delivery Co. LLC	$75,000	3.80%	30/9/2047	92,343	0.00%
Dow Chemical Co.	$75,000	4.80%	30/11/2028	92,257	0.00%
Government National Mortgage Association	$82,580	5.00%	20/7/2034	92,201	0.00%
Federal Home Loan Mortgage Corp.^	$75,000	3.99%	25/5/2033	92,136	0.00%
Federal National Mortgage Association	$86,348	3.50%	1/6/2037	92,029	0.00%
Eaton Corp.	$75,000	3.92%	15/9/2047	91,946	0.00%
Union Pacific Corp.	$75,000	3.80%	1/10/2051	91,843	0.00%
Consolidated Edison Co. of New York, Inc.	$75,000	4.00%	15/11/2057	91,655	0.00%
Indianapolis Power & Light Co.	$75,000	4.05%	1/5/2046	91,368	0.00%
Federal National Mortgage Association	$76,526	6.50%	1/11/2036	91,364	0.00%
Federal National Mortgage Association	$85,568	2.59%	25/12/2024	91,323	0.00%
Baltimore Gas & Electric Co.	$75,000	3.75%	15/8/2047	91,182	0.00%
Northern States Power Co.	$75,000	3.60%	15/5/2046	91,182	0.00%
STORE Capital Corp.	$80,000	4.50%	15/3/2028	91,016	0.00%
AmerisourceBergen Corp.	$75,000	4.25%	1/3/2045	90,976	0.00%
Federal National Mortgage Association	$86,643	3.00%	1/8/2050	90,832	0.00%
Orlando Health Obligated Group	$75,000	4.09%	1/10/2048	90,780	0.00%
Public Service Electric & Gas Co.	$75,000	3.60%	1/12/2047	90,631	0.00%
Permanent University Fund-University of Texas System	$75,000	3.38%	1/7/2047	90,593	0.00%
State Public School Building Authority	$75,000	5.00%	15/9/2027	90,586	0.00%
Government National Mortgage Association	$83,775	4.00%	20/6/2046	90,411	0.00%
Federal Home Loan Mortgage Corp.	$84,001	3.50%	1/8/2032	90,344	0.00%
California State University	$75,000	3.90%	1/11/2047	90,258	0.00%
Government National Mortgage Association	$85,651	3.00%	20/6/2027	90,154	0.00%
Federal National Mortgage Association	$88,623	2.15%	25/1/2023	90,064	0.00%
Southern Power Co.	$75,000	4.95%	15/12/2046	89,993	0.00%
Corning, Inc.	$75,000	4.70%	15/3/2037	89,765	0.00%
Federal National Mortgage Association	$82,313	4.50%	1/10/2047	89,686	0.00%
Kellogg Co.	$84,000	2.65%	1/12/2023	89,466	0.00%
Federal National Mortgage Association	$76,725	5.50%	1/12/2035	89,264	0.00%
Federal Home Loan Mortgage Corp.	$79,806	4.50%	1/7/2041	89,213	0.00%
Federal Home Loan Mortgage Corp.	$82,964	4.00%	1/4/2047	89,141	0.00%
Kimco Realty Corp.	$80,000	4.25%	1/4/2045	89,048	0.00%
Federal National Mortgage Association	$80,266	4.00%	1/5/2042	88,580	0.00%
Valmont Industries, Inc.	$75,000	5.25%	1/10/2054	88,535	0.00%
Federal Home Loan Mortgage Corp.	$82,223	3.50%	1/9/2029	88,274	0.00%
Dartmouth-Hitchcock Health	$75,000	4.18%	1/8/2048	88,245	0.00%
Arch Capital Group US, Inc.	$65,000	5.14%	1/11/2043	88,147	0.00%
National Rural Utilities Cooperative Finance Corp.	$75,000	3.90%	1/11/2028	88,012	0.00%
Regency Centers LP	$80,000	3.60%	1/2/2027	87,938	0.00%
State of California	$75,000	3.50%	1/4/2028	87,677	0.00%
Federal National Mortgage Association	$76,585	5.00%	1/5/2035	87,582	0.00%
UBS Commercial Mortgage Trust 2018^	$75,000	4.59%	15/10/2051	87,545	0.00%
Public Service Co. of Colorado	$75,000	3.70%	15/6/2028	87,535	0.00%
CenterPoint Energy, Inc.	$80,000	3.85%	1/2/2024	87,510	0.00%
Federal National Mortgage Association	$82,872	3.00%	1/12/2031	87,494	0.00%
Kinder Morgan Energy Partners LP	$75,000	5.00%	15/8/2042	87,459	0.00%
Federal National Mortgage Association	$80,183	3.50%	1/8/2031	87,344	0.00%
Hudson Pacific Properties LP	$75,000	4.65%	1/4/2029	87,239	0.00%
Sysco Corp.	$78,000	3.55%	15/3/2025	86,836	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$75,000	4.45%	29/1/2026	86,759	0.00%
Federal Home Loan Mortgage Corp.^	$75,000	3.30%	25/11/2027	86,518	0.00%
AutoZone, Inc.	$75,000	3.75%	18/4/2029	86,356	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Penske Truck Leasing Co. LP/PTL Finance Corp.	$85,000	3.65%	29/7/2021	86,324	0.00%
Federal Home Loan Mortgage Corp.	$75,000	3.08%	25/1/2031	86,320	0.00%
Mercy Health	$75,000	4.30%	1/7/2028	86,247	0.00%
Advocate Health & Hospitals Corp.	$75,000	3.83%	15/8/2028	86,134	0.00%
BorgWarner, Inc.	$78,000	3.38%	15/3/2025	85,965	0.00%
Federal National Mortgage Association	$81,379	3.00%	1/8/2045	85,959	0.00%
Southwest Gas Corp.	$75,000	3.70%	1/4/2028	85,804	0.00%
Northwell Healthcare, Inc.	$75,000	3.98%	1/11/2046	85,803	0.00%
State of California	$75,000	3.05%	1/4/2029	85,765	0.00%
Federal National Mortgage Association	$81,686	2.50%	1/12/2030	85,572	0.00%
Burlington Northern Santa Fe LLC	$65,000	4.13%	15/6/2047	85,493	0.00%
S&P Global, Inc.	$75,000	4.00%	15/6/2025	85,420	0.00%
eBay, Inc.	$75,000	3.60%	5/6/2027	85,385	0.00%
Federal Home Loan Mortgage Corp.	$73,394	5.50%	1/12/2034	85,372	0.00%
Government National Mortgage Association	$81,562	3.00%	15/9/2042	85,300	0.00%
Government National Mortgage Association	$76,458	5.00%	15/7/2040	85,277	0.00%
Healthpeak Properties, Inc.	$75,000	3.50%	15/7/2029	85,273	0.00%
Hasbro, Inc.	$75,000	5.10%	15/5/2044	85,152	0.00%
Mount Sinai Hospitals Group, Inc.	$75,000	3.98%	1/7/2048	85,058	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	$75,000	3.41%	15/10/2050	85,050	0.00%
Federal National Mortgage Association	$76,195	4.50%	1/10/2044	85,039	0.00%
Principal Life Global Funding II	$80,000	2.25%	21/11/2024	84,938	0.00%
Healthpeak Properties, Inc.	$75,000	3.25%	15/7/2026	84,718	0.00%
LifeStorage LP	$75,000	3.50%	1/7/2026	84,702	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$75,000	3.84%	15/9/2058	84,653	0.00%
American Tower Corp.	$75,000	4.00%	1/6/2025	84,652	0.00%
State of Wisconsin	$75,000	3.15%	1/5/2027	84,630	0.00%
Los Angeles County Public Works Financing Authority	$50,000	7.62%	1/8/2040	84,622	0.00%
California Institute of Technology	$75,000	3.65%	1/9/2119	84,481	0.00%
Sutter Health	$75,000	3.70%	15/8/2028	84,459	0.00%
Federal Home Loan Mortgage Corp.	$74,334	5.00%	1/2/2041	84,394	0.00%
UBS Commercial Mortgage Trust 2017^	$75,000	3.74%	15/8/2050	84,186	0.00%
Ventas Realty LP	$75,000	3.85%	1/4/2027	84,009	0.00%
Consolidated Edison Co. of New York, Inc.	$75,000	3.13%	15/11/2027	83,876	0.00%
NextEra Energy Capital Holdings, Inc.	$75,000	3.25%	1/4/2026	83,811	0.00%
Government National Mortgage Association	$79,728	2.50%	20/6/2028	83,660	0.00%
Federal National Mortgage Association	$76,972	3.50%	1/2/2045	83,476	0.00%
Quest Diagnostics, Inc.	$75,000	3.50%	30/3/2025	83,459	0.00%
Packaging Corp. of America	$75,000	3.00%	15/12/2029	83,457	0.00%
BANK 2017	$75,000	3.25%	15/7/2060	83,330	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$75,000	3.53%	15/10/2048	83,258	0.00%
Commonwealth Edison Co.	$75,000	2.95%	15/8/2027	83,213	0.00%
RenaissanceRe Finance, Inc.	$76,000	3.70%	1/4/2025	83,210	0.00%
Federal Home Loan Mortgage Corp.	$76,439	4.00%	1/3/2031	83,204	0.00%
Entergy Louisiana LLC	$75,000	3.12%	1/9/2027	83,150	0.00%
Federal Home Loan Mortgage Corp.	$74,493	4.50%	1/5/2044	83,138	0.00%
L3Harris Technologies, Inc.	$75,000	2.90%	15/12/2029	83,100	0.00%
Wisconsin Power & Light Co.	$75,000	3.05%	15/10/2027	83,080	0.00%
Church & Dwight Co., Inc.	$75,000	3.15%	1/8/2027	83,077	0.00%
Tampa Electric Co.	$65,000	4.30%	15/6/2048	83,058	0.00%
AvalonBay Communities, Inc.	$75,000	2.90%	15/10/2026	83,049	0.00%
Federal Home Loan Mortgage Corp.	$71,119	5.50%	1/12/2036	83,018	0.00%
Citigroup, Inc.	$75,000	3.75%	16/6/2024	82,926	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	$75,000	3.14%	15/6/2049	82,809	0.00%
Federal National Mortgage Association	$77,028	3.50%	1/12/2028	82,670	0.00%
CSAIL 2015-C1 Commercial Mortgage Trust	$75,000	3.51%	15/4/2050	82,592	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	$75,000	3.49%	15/1/2048	82,574	0.00%
University of Nebraska Facilities Corp.	$75,000	3.04%	1/10/2049	82,568	0.00%
Federal Home Loan Mortgage Corp.	$75,000	3.01%	25/7/2025	82,509	0.00%
Federal Home Loan Mortgage Corp.	$75,687	4.50%	1/3/2047	82,504	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	$75,000	3.28%	15/11/2052	82,481	0.00%
UDR, Inc.	$75,000	2.95%	1/9/2026	82,292	0.00%
Crown Castle International Corp.	$75,000	5.25%	15/1/2023	82,155	0.00%
Federal Home Loan Mortgage Corp.	$75,000	3.06%	25/12/2024	82,064	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	$75,000	3.23%	15/10/2048	82,009	0.00%
Northern Trust Corp.^	$75,000	3.38%	8/5/2032	82,007	0.00%
Alexandria Real Estate Equities, Inc.	$75,000	2.75%	15/12/2029	81,989	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Oncor Electric Delivery Co. LLC	$75,000	2.95%	1/4/2025	81,726	0.00%
IHS Markit Ltd.	$75,000	4.13%	1/8/2023	81,704	0.00%
Federal Home Loan Mortgage Corp.	$72,963	4.50%	1/2/2039	81,691	0.00%
NetApp, Inc.	$75,000	3.30%	29/9/2024	81,611	0.00%
Federal National Mortgage Association	$75,000	2.58%	25/3/2026	81,596	0.00%
Trinity Acquisition plc	$70,000	4.40%	15/3/2026	81,574	0.00%
Phillips 66 Partners LP	$75,000	3.75%	1/3/2028	81,547	0.00%
Sales Tax Securitization Corp.	$75,000	3.82%	1/1/2048	81,542	0.00%
Emerson Electric Co.	$80,000	2.63%	1/12/2021	81,534	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$75,000	3.25%	15/2/2048	81,358	0.00%
State of Texas	$75,000	3.21%	1/4/2044	81,275	0.00%
Raytheon Technologies Corp.	$75,000	3.70%	15/12/2023	81,254	0.00%
CCRE15 Commercial Mortgage Trust 2014^	$75,000	4.74%	10/2/2047	81,175	0.00%
Federal National Mortgage Association	$74,502	4.00%	1/6/2031	81,072	0.00%
Government National Mortgage Association	$71,930	5.50%	20/5/2036	80,942	0.00%
Energy Transfer Operating LP	$75,000	4.20%	15/9/2023	80,843	0.00%
Procter & Gamble Co.	€50,000	4.88%	11/5/2027	80,823	0.00%
Masco Corp.	$76,000	5.95%	15/3/2022	80,800	0.00%
Agilent Technologies, Inc.	$75,000	3.88%	15/7/2023	80,750	0.00%
Duke Energy Progress LLC	$75,000	3.38%	1/9/2023	80,672	0.00%
Foothill-Eastern Transportation Corridor Agency	$75,000	4.09%	15/1/2049	80,519	0.00%
Federal National Mortgage Association	$73,778	2.70%	25/2/2026	80,473	0.00%
Eaton Vance Corp.	$75,000	3.63%	15/6/2023	80,437	0.00%
Public Service Electric & Gas Co.	$70,000	3.15%	1/1/2050	80,031	0.00%
CenterPoint Energy Resources Corp.	$75,000	3.55%	1/4/2023	79,988	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	$80,937	3.58%	15/1/2028	79,711	0.00%
Government National Mortgage Association	$70,205	5.50%	15/6/2033	79,708	0.00%
Federal Home Loan Mortgage Corp.	$70,052	5.00%	1/10/2041	79,537	0.00%
Duke Energy Carolinas LLC	$75,000	3.05%	15/3/2023	79,238	0.00%
Government National Mortgage Association	$70,491	4.50%	20/6/2041	79,234	0.00%
New York State Thruway Authority	$75,000	3.50%	1/1/2042	79,133	0.00%
Government National Mortgage Association	$71,096	5.00%	20/5/2042	78,966	0.00%
Federal National Mortgage Association	$73,881	2.62%	25/12/2024	78,933	0.00%
Walt Disney Co.	$50,000	6.65%	15/11/2037	78,713	0.00%
Caterpillar Financial Services Corp.	$75,000	2.63%	1/3/2023	78,689	0.00%
Banc of America Commercial Mortgage Trust 2017	$70,000	3.75%	15/2/2050	78,649	0.00%
Federal Home Loan Mortgage Corp.	$74,045	3.50%	1/5/2026	78,633	0.00%
O'Reilly Automotive, Inc.	$75,000	3.80%	1/9/2022	78,527	0.00%
Government National Mortgage Association	$68,756	5.00%	20/2/2044	78,452	0.00%
Federal National Mortgage Association	$69,390	4.50%	1/10/2033	78,410	0.00%
American Express Co.	$75,000	2.65%	2/12/2022	78,334	0.00%
Federal National Mortgage Association	$75,000	2.50%	25/9/2026	78,301	0.00%
Kinder Morgan Energy Partners LP	$75,000	4.15%	1/3/2022	78,201	0.00%
LYB International Finance BV	$60,000	5.25%	15/7/2043	78,127	0.00%
Federal Home Loan Banks	$75,000	2.13%	10/3/2023	78,045	0.00%
Government National Mortgage Association	$70,282	5.00%	15/4/2041	77,973	0.00%
Philip Morris International, Inc.	$75,000	2.13%	10/5/2023	77,928	0.00%
Federal National Mortgage Association	$71,393	4.00%	1/4/2031	77,690	0.00%
RPM International, Inc.	$75,000	3.45%	15/11/2022	77,520	0.00%
Ryder System, Inc.	$75,000	2.88%	1/6/2022	77,490	0.00%
Ameriprise Financial, Inc.	$75,000	3.00%	22/3/2022	77,424	0.00%
Tennessee Valley Authority	$50,000	4.63%	15/9/2060	77,400	0.00%
Church & Dwight Co., Inc.	$75,000	2.45%	1/8/2022	77,196	0.00%
State of California	$75,000	2.37%	1/4/2022	76,994	0.00%
Government National Mortgage Association	$68,655	4.50%	20/7/2039	76,951	0.00%
PepsiCo, Inc.	$75,000	2.25%	2/5/2022	76,855	0.00%
Federal National Mortgage Association	$69,581	4.00%	1/11/2041	76,823	0.00%
John Deere Capital Corp.	$75,000	2.65%	6/1/2022	76,813	0.00%
Federal Home Loan Mortgage Corp.	$65,458	6.00%	1/5/2040	76,751	0.00%
LC6 Commercial Mortgage Trust 2013^	$75,000	4.24%	10/1/2046	76,607	0.00%
Government National Mortgage Association	$71,809	3.00%	20/9/2044	76,581	0.00%
Georgetown University	$75,000	2.94%	1/4/2050	76,363	0.00%
PSEG Power LLC	$50,000	8.63%	15/4/2031	76,282	0.00%
Gilead Sciences, Inc.	$75,000	1.95%	1/3/2022	76,281	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	$70,000	4.13%	15/11/2045	76,216	0.00%
Americredit Automobile Receivables Trust 2018	$75,000	3.26%	18/1/2024	76,177	0.00%
CarMax Auto Owner Trust 2017	$75,000	2.33%	15/5/2023	76,149	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$72,574	2.50%	1/9/2030	76,040	0.00%
Honda Auto Receivables 2018-1 Owner Trust	$75,000	2.83%	15/5/2024	76,017	0.00%
Baxalta, Inc.	$67,000	4.00%	23/6/2025	75,726	0.00%
UBS Commercial Mortgage Trust 2017^	$68,000	3.84%	15/10/2050	75,648	0.00%
Tennessee Valley Authority	$50,000	5.50%	15/6/2038	75,646	0.00%
Cardinal Health, Inc.	$69,000	3.50%	15/11/2024	75,601	0.00%
Federal Home Loan Mortgage Corp.	$71,004	3.50%	1/6/2026	75,403	0.00%
SITE Centers Corp.	$75,000	3.90%	15/8/2024	75,135	0.00%
Government National Mortgage Association	$64,966	6.00%	15/12/2039	75,078	0.00%
East Bay Municipal Utility District Water System Revenue	$50,000	5.87%	1/6/2040	74,903	0.00%
AEP Transmission Co. LLC	$60,000	4.00%	1/12/2046	74,621	0.00%
Government National Mortgage Association	$65,736	5.50%	15/10/2039	74,617	0.00%
Federal National Mortgage Association	$69,996	4.00%	1/8/2025	74,448	0.00%
Federal National Mortgage Association	$69,984	3.50%	1/4/2027	74,315	0.00%
Federal Home Loan Mortgage Corp.	$70,996	4.50%	1/10/2024	74,221	0.00%
Government National Mortgage Association	$70,548	3.00%	20/7/2029	74,140	0.00%
Oncor Electric Delivery Co. LLC	$52,000	5.30%	1/6/2042	74,075	0.00%
Federal Home Loan Mortgage Corp.	$69,141	3.00%	1/10/2043	73,785	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	$75,000	3.50%	15/4/2046	73,775	0.00%
Federal National Mortgage Association	$62,692	6.00%	1/11/2034	73,684	0.00%
Government National Mortgage Association	$68,730	3.00%	15/12/2042	73,416	0.00%
Gulf Power Co.	$65,000	3.30%	30/5/2027	73,053	0.00%
Federal Home Loan Mortgage Corp.	$68,529	4.00%	1/2/2026	72,947	0.00%
Dallas County Hospital District	$50,000	5.62%	15/8/2044	72,894	0.00%
Federal Home Loan Mortgage Corp.	$62,244	5.50%	1/9/2035	72,743	0.00%
Federal Home Loan Mortgage Corp.	$64,025	5.00%	1/3/2041	72,689	0.00%
Government National Mortgage Association	$65,716	4.00%	15/8/2039	72,355	0.00%
Federal Home Loan Mortgage Corp.	$69,131	2.50%	1/5/2027	72,328	0.00%
Federal Home Loan Mortgage Corp.	$67,402	3.50%	1/1/2032	72,325	0.00%
Government National Mortgage Association	$64,686	5.00%	15/8/2033	71,956	0.00%
Government National Mortgage Association	$64,775	5.00%	15/5/2033	71,866	0.00%
Federal National Mortgage Association	$66,214	3.50%	1/2/2044	71,768	0.00%
Federal National Mortgage Association	$67,185	3.00%	1/4/2031	70,932	0.00%
Federal Home Loan Mortgage Corp.	$64,624	4.50%	1/5/2031	70,781	0.00%
Morgan Stanley Capital I Trust 2016	$65,000	3.28%	15/11/2049	70,685	0.00%
Federal Home Loan Mortgage Corp.	$64,747	4.50%	1/9/2049	70,627	0.00%
Toyota Auto Receivables 2018-B Owner Trust	$69,940	2.96%	15/9/2022	70,605	0.00%
Puget Sound Energy, Inc.	$50,000	5.64%	15/4/2041	70,514	0.00%
Federal National Mortgage Association	$60,312	6.00%	1/11/2035	70,503	0.00%
Burlington Resources LLC	$50,000	5.95%	15/10/2036	70,280	0.00%
Federal National Mortgage Association	$62,936	4.50%	1/12/2043	70,186	0.00%
Government National Mortgage Association	$63,586	4.00%	15/12/2040	69,996	0.00%
Federal Home Loan Mortgage Corp.	$64,570	3.50%	1/9/2042	69,901	0.00%
Federal National Mortgage Association	$63,908	4.50%	1/2/2050	69,486	0.00%
US Treasury Note	$62,000	2.38%	15/5/2027	69,125	0.00%
Tyson Foods, Inc.	$50,000	5.15%	15/8/2044	69,097	0.00%
Jefferies Group LLC	$50,000	6.50%	20/1/2043	69,064	0.00%
UnitedHealth Group, Inc.	$50,000	4.45%	15/12/2048	68,880	0.00%
Allstate Corp.	$50,000	5.35%	1/6/2033	68,816	0.00%
Federal National Mortgage Association	$68,789	3.76%	25/4/2021	68,789	0.00%
Public Storage	$60,000	3.39%	1/5/2029	68,751	0.00%
Federal National Mortgage Association	$58,466	6.00%	1/6/2036	68,711	0.00%
Raytheon Technologies Corp.	$50,000	5.40%	1/5/2035	68,505	0.00%
Federal Home Loan Mortgage Corp.	$59,907	5.00%	1/9/2039	68,454	0.00%
Federal Home Loan Mortgage Corp.	$59,761	5.00%	1/7/2035	68,390	0.00%
Government National Mortgage Association	$60,161	4.50%	15/1/2046	68,370	0.00%
Federal National Mortgage Association	$63,615	3.50%	1/5/2045	68,254	0.00%
Federal National Mortgage Association	$58,991	5.50%	1/7/2033	68,229	0.00%
Boston Properties LP	$60,000	3.65%	1/2/2026	68,145	0.00%
California Institute of Technology	$50,000	4.32%	1/8/2045	67,919	0.00%
Federal National Mortgage Association	$62,129	4.00%	1/7/2031	67,608	0.00%
Federal National Mortgage Association	$63,837	3.00%	1/9/2045	67,430	0.00%
University of Virginia	$50,000	4.18%	1/9/2117	67,030	0.00%
Boardwalk Pipelines LP	$60,000	4.95%	15/12/2024	66,996	0.00%
Government National Mortgage Association	$62,934	3.50%	20/7/2026	66,927	0.00%
Office Properties Income Trust	$63,000	4.50%	1/2/2025	66,798	0.00%
Government National Mortgage Association	$59,385	4.50%	20/4/2040	66,717	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hackensack Meridian Health, Inc.	$50,000	4.50%	1/7/2057	66,652	0.00%
Memorial Sloan-Kettering Cancer Center	$50,000	4.20%	1/7/2055	66,576	0.00%
Government National Mortgage Association	$63,514	3.00%	15/5/2043	66,409	0.00%
Federal National Mortgage Association	$62,571	3.00%	1/7/2029	66,220	0.00%
SC Johnson & Son, Inc.	$50,000	4.80%	1/9/2040	66,112	0.00%
Energy Transfer Operating LP	$60,000	5.30%	15/4/2047	65,872	0.00%
Federal National Mortgage Association	$58,596	4.50%	1/3/2041	65,497	0.00%
Zimmer Biomet Holdings, Inc.	$50,000	5.75%	30/11/2039	65,448	0.00%
Government National Mortgage Association	$58,267	4.50%	15/2/2039	65,164	0.00%
General Motors Financial Co., Inc.	AU($)80,000	3.85%	21/2/2023	64,887	0.00%
Johnson Controls International plc	$50,000	4.63%	2/7/2044	64,874	0.00%
New York & Presbyterian Hospital	$50,000	4.06%	1/8/2056	64,846	0.00%
Hewlett Packard Enterprise Co.	$50,000	6.20%	15/10/2035	64,570	0.00%
Federal Home Loan Mortgage Corp.	$54,789	5.50%	1/8/2038	64,511	0.00%
Government National Mortgage Association	$57,702	5.00%	15/3/2035	64,365	0.00%
Principal Financial Group, Inc.	$50,000	4.63%	15/9/2042	64,301	0.00%
Federal National Mortgage Association^	$64,117	2.68%	25/5/2021	64,117	0.00%
Northern States Power Co.	$50,000	4.00%	15/8/2045	64,038	0.00%
Consumers Energy Co.	$50,000	3.95%	15/7/2047	63,931	0.00%
Federal National Mortgage Association	$60,199	3.50%	1/8/2026	63,916	0.00%
Federal Home Loan Mortgage Corp.	$59,161	3.50%	1/2/2034	63,863	0.00%
Federal National Mortgage Association	$60,295	3.00%	1/1/2030	63,812	0.00%
Trane Technologies Luxembourg Finance SA	$50,000	4.65%	1/11/2044	63,725	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	4.30%	1/12/2056	63,580	0.00%
Government National Mortgage Association	$57,206	4.00%	20/8/2042	63,229	0.00%
Evergy Metro, Inc.	$60,000	3.15%	15/3/2023	63,153	0.00%
Federal Home Loan Mortgage Corp.	$56,580	4.50%	1/3/2044	63,145	0.00%
Government National Mortgage Association	$56,427	4.50%	15/4/2039	63,106	0.00%
Government National Mortgage Association	$56,017	4.50%	20/6/2042	62,965	0.00%
Federal Home Loan Mortgage Corp.	$53,781	5.50%	1/11/2037	62,914	0.00%
Masco Corp.	$50,000	4.50%	15/5/2047	62,884	0.00%
Boston Gas Co.	$50,000	4.49%	15/2/2042	62,855	0.00%
Government National Mortgage Association	$57,575	5.00%	15/9/2039	62,656	0.00%
Medtronic, Inc.	$44,000	4.63%	15/3/2045	62,544	0.00%
Federal Home Loan Mortgage Corp.	$58,878	3.50%	1/9/2046	62,514	0.00%
Federal Home Loan Mortgage Corp.	$58,841	2.50%	1/3/2032	62,278	0.00%
Federal National Mortgage Association	$58,929	2.50%	1/6/2031	62,262	0.00%
Exelon Corp.	$50,000	4.95%	15/6/2035	62,248	0.00%
Government National Mortgage Association	$55,140	5.50%	20/7/2038	62,150	0.00%
Public Storage	$60,000	2.37%	15/9/2022	61,998	0.00%
United Airlines 2016-1 Class A Pass Through Trust	$63,128	3.45%	7/7/2028	61,809	0.00%
Federal National Mortgage Association	$56,652	4.00%	1/5/2031	61,648	0.00%
Southwest Gas Corp.	$50,000	4.15%	1/6/2049	61,497	0.00%
Federal Home Loan Mortgage Corp.	$53,711	5.00%	1/4/2035	61,445	0.00%
Fortive Corp.	$50,000	4.30%	15/6/2046	61,438	0.00%
Federal Home Loan Mortgage Corp.	$58,215	3.00%	1/12/2032	61,379	0.00%
Oklahoma Gas & Electric Co.	$50,000	4.15%	1/4/2047	61,358	0.00%
Federal Home Loan Mortgage Corp.	$54,693	4.50%	1/4/2041	61,140	0.00%
Northrop Grumman Systems Corp.	$40,000	7.75%	15/2/2031	60,917	0.00%
Newmont Corp.	$40,000	6.25%	1/10/2039	60,767	0.00%
Aflac, Inc.	$50,000	4.00%	15/10/2046	60,724	0.00%
Port Authority of New York & New Jersey	$50,000	4.03%	1/9/2048	60,707	0.00%
Tyson Foods, Inc.	$50,000	4.35%	1/3/2029	60,651	0.00%
Federal National Mortgage Association	$56,456	3.50%	1/10/2028	60,591	0.00%
Government National Mortgage Association	$57,705	2.50%	20/6/2027	60,497	0.00%
Prudential Financial, Inc.	$50,000	3.91%	7/12/2047	60,373	0.00%
Tampa Electric Co.	$50,000	4.10%	15/6/2042	60,006	0.00%
Government National Mortgage Association	$51,847	6.00%	20/8/2037	59,778	0.00%
Black Hills Corp.	$50,000	4.20%	15/9/2046	59,745	0.00%
Federal Home Loan Mortgage Corp.	$53,270	4.50%	1/6/2039	59,623	0.00%
Trillium Windpower LP	CA($)61,728	5.80%	15/2/2033	59,604	0.00%
Honda Auto Receivables 2018-1 Owner Trust	$59,320	2.64%	15/2/2022	59,583	0.00%
Indiana Michigan Power Co.	$50,000	3.75%	1/7/2047	59,561	0.00%
Volkswagen Auto Loan Enhanced Trust 2018	$58,792	3.02%	21/11/2022	59,474	0.00%
El Paso Electric Co.	$50,000	5.00%	1/12/2044	59,230	0.00%
Federal National Mortgage Association	$51,046	5.50%	1/2/2034	59,221	0.00%
Government National Mortgage Association	$53,174	4.50%	15/9/2034	59,164	0.00%

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BANK 2018^	$50,000	4.36%	15/5/2061	59,058	0.00%
Republic Services, Inc.	$54,000	4.75%	15/5/2023	58,923	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	$58,342	2.81%	16/12/2022	58,855	0.00%
AEP Texas, Inc.	$50,000	3.80%	1/10/2047	58,836	0.00%
Hershey Co.	$50,000	3.38%	15/8/2046	58,756	0.00%
Oncor Electric Delivery Co. LLC	$50,000	3.70%	15/11/2028	58,569	0.00%
Citigroup, Inc.	$50,000	4.30%	20/11/2026	58,333	0.00%
Ventas Realty LP	$53,000	3.50%	1/2/2025	58,318	0.00%
Government National Mortgage Association	$52,133	5.00%	15/8/2038	58,208	0.00%
Vulcan Materials Co.	$50,000	3.90%	1/4/2027	58,206	0.00%
Government National Mortgage Association	$52,054	5.00%	15/2/2039	58,011	0.00%
Valero Energy Partners LP	$50,000	4.38%	15/12/2026	57,955	0.00%
Alexandria Real Estate Equities, Inc.	$50,000	4.30%	15/1/2026	57,897	0.00%
Federal National Mortgage Association	$50,846	5.00%	1/1/2044	57,869	0.00%
Federal Home Loan Mortgage Corp.	$52,722	4.50%	1/6/2031	57,746	0.00%
Aptiv plc	$50,000	4.35%	15/3/2029	57,674	0.00%
Federal National Mortgage Association	$49,447	5.50%	1/1/2035	57,557	0.00%
Federal Home Loan Mortgage Corp.	$51,377	4.50%	1/12/2039	57,504	0.00%
BNSF Funding Trust I^	$50,000	6.61%	15/12/2055	57,446	0.00%
BANK 2018^	$50,000	3.90%	15/2/2061	57,444	0.00%
Federal National Mortgage Association	$54,007	3.50%	1/9/2025	57,369	0.00%
Sherwin-Williams Co.	$50,000	3.95%	15/1/2026	57,218	0.00%
Federal Home Loan Mortgage Corp.	$48,981	5.50%	1/12/2038	57,174	0.00%
Michigan State University	$50,000	4.50%	15/8/2048	57,173	0.00%
Benchmark 2018-B1 Mortgage Trust^	$50,000	3.88%	15/1/2051	57,140	0.00%
ERP Operating LP	$50,000	3.50%	1/3/2028	57,084	0.00%
Wells Fargo Commercial Mortgage Trust 2018^	$50,000	4.15%	15/3/2051	57,028	0.00%
Government National Mortgage Association	$54,411	3.00%	15/10/2042	56,905	0.00%
CD 2017-CD6 Mortgage Trust	$50,000	3.46%	13/11/2050	56,772	0.00%
Intel Corp.	$54,000	2.70%	15/12/2022	56,556	0.00%
Government National Mortgage Association	$50,995	4.00%	15/9/2044	56,409	0.00%
CMS Energy Corp.	$50,000	3.45%	15/8/2027	56,397	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	$50,000	3.85%	15/10/2050	56,395	0.00%
Home Depot, Inc.	$50,000	3.35%	15/9/2025	56,282	0.00%
Nuveen Finance LLC	$50,000	4.13%	1/11/2024	56,277	0.00%
GS Mortgage Securities Trust 2017^	$50,000	3.83%	10/3/2050	56,251	0.00%
Federal National Mortgage Association	$48,402	6.00%	1/3/2033	56,233	0.00%
Boardwalk Pipelines LP	$50,000	4.45%	15/7/2027	56,213	0.00%
BANK 2018	$50,000	3.64%	15/2/2061	56,097	0.00%
Federal Home Loan Mortgage Corp.	$47,636	6.00%	1/12/2036	56,074	0.00%
Southern California Edison Co.	$50,000	3.65%	1/3/2028	56,061	0.00%
Norfolk Southern Corp.	$50,000	3.65%	1/8/2025	56,006	0.00%
Federal Home Loan Mortgage Corp.	$47,986	6.00%	1/3/2033	55,985	0.00%
Harman International Industries, Inc.	$50,000	4.15%	15/5/2025	55,967	0.00%
JPMDB Commercial Mortgage Securities Trust 2017^	$50,000	3.71%	15/10/2050	55,915	0.00%
Coca-Cola Co.	$50,000	2.90%	25/5/2027	55,911	0.00%
Georgia Power Co.	$50,000	3.25%	1/4/2026	55,845	0.00%
UBS Commercial Mortgage Trust 2017^	$50,000	3.74%	15/8/2050	55,814	0.00%
Whirlpool Corp.	$50,000	3.70%	1/5/2025	55,678	0.00%
Coca-Cola Consolidated, Inc.	$50,000	3.80%	25/11/2025	55,561	0.00%
CCRE23 Commercial Mortgage Trust 2015	$50,000	3.50%	10/5/2048	55,545	0.00%
UDR, Inc.	$50,000	3.20%	15/1/2030	55,519	0.00%
Government National Mortgage Association	$50,761	4.00%	15/4/2045	55,508	0.00%
Marathon Oil Corp.	$45,000	6.80%	15/3/2032	55,483	0.00%
Appalachian Power Co.	$50,000	3.30%	1/6/2027	55,470	0.00%
Private Export Funding Corp.	$50,000	3.25%	15/6/2025	55,367	0.00%
AvalonBay Communities, Inc.	$50,000	2.95%	11/5/2026	55,324	0.00%
AutoZone, Inc.	$50,000	3.13%	21/4/2026	55,294	0.00%
Federal Home Loan Mortgage Corp.	$50,000	3.00%	25/12/2025	55,258	0.00%
Citigroup Commercial Mortgage Trust 2017	$50,000	3.76%	12/10/2050	55,256	0.00%
CGMS Commercial Mortgage Trust 2017^	$50,000	3.71%	15/8/2050	55,211	0.00%
National Rural Utilities Cooperative Finance Corp.^	$50,000	5.25%	20/4/2046	55,162	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	$50,000	3.67%	15/11/2047	55,131	0.00%
AvalonBay Communities, Inc.	$50,000	4.20%	15/12/2023	55,096	0.00%
UBS6 Commercial Mortgage Trust 2014	$50,000	3.64%	10/12/2047	55,075	0.00%
WFRBS Commercial Mortgage Trust 2014	$50,000	3.75%	15/9/2057	55,070	0.00%
CSAIL 2015-C2 Commercial Mortgage Trust	$50,000	3.50%	15/6/2057	55,058	0.00%

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Arizona Public Service Co.	$50,000	2.95%	15/9/2027	55,029	0.00%
GS Mortgage Securities Trust 2014	$50,000	3.63%	10/11/2047	55,008	0.00%
John Sevier Combined Cycle Generation LLC	$43,559	4.63%	15/1/2042	54,985	0.00%
Hubbell, Inc.	$50,000	3.35%	1/3/2026	54,932	0.00%
Carlisle Cos, Inc.	$50,000	3.50%	1/12/2024	54,788	0.00%
Coca-Cola Co.	$50,000	2.55%	1/6/2026	54,721	0.00%
Public Service Electric & Gas Co.	$50,000	3.00%	15/5/2025	54,654	0.00%
John Deere Capital Corp.	$50,000	3.65%	12/10/2023	54,607	0.00%
Government National Mortgage Association	$49,351	5.00%	15/5/2040	54,569	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$50,000	3.31%	15/4/2048	54,566	0.00%
Providence St Joseph Health Obligated Group	$50,000	2.75%	1/10/2026	54,550	0.00%
MPLX LP	$50,000	4.50%	15/7/2023	54,478	0.00%
DTE Electric Co.	$50,000	3.65%	15/3/2024	54,467	0.00%
Government National Mortgage Association	$49,418	5.00%	15/4/2040	54,435	0.00%
Aptiv plc	$50,000	4.40%	1/10/2046	54,419	0.00%
Caterpillar Financial Services Corp.	$50,000	2.40%	9/8/2026	54,391	0.00%
New York State Thruway Authority	$50,000	2.90%	1/1/2035	54,227	0.00%
Federal National Mortgage Association^	$50,000	2.90%	25/1/2025	54,201	0.00%
Southwestern Electric Power Co.	$50,000	2.75%	1/10/2026	54,185	0.00%
LC19 Commercial Mortgage Trust 2015	$50,000	3.18%	10/2/2048	54,183	0.00%
Federal Home Loan Mortgage Corp.	$48,428	4.50%	1/8/2041	54,137	0.00%
Federal Home Loan Mortgage Corp.	$46,044	5.50%	1/5/2040	54,082	0.00%
NextEra Energy Capital Holdings, Inc.	$50,000	3.15%	1/4/2024	54,060	0.00%
American Honda Finance Corp.	$50,000	2.30%	9/9/2026	53,876	0.00%
AutoZone, Inc.	$50,000	3.13%	18/4/2024	53,835	0.00%
Amphenol Corp.	$50,000	3.20%	1/4/2024	53,820	0.00%
Host Hotels & Resorts LP	$50,000	4.00%	15/6/2025	53,804	0.00%
Eastern Energy Gas Holdings LLC	$50,000	3.55%	1/11/2023	53,789	0.00%
East Ohio Gas Co.	$50,000	3.00%	15/6/2050	53,714	0.00%
Columbia Property Trust Operating Partnership LP	$51,000	4.15%	1/4/2025	53,709	0.00%
Bank of New York Mellon Corp.	$50,000	3.50%	28/4/2023	53,639	0.00%
Rutgers The State University of New Jersey	$50,000	3.27%	1/5/2043	53,326	0.00%
Boeing Co.	$50,000	3.10%	1/5/2026	53,314	0.00%
Texas Instruments, Inc.	$50,000	2.63%	15/5/2024	53,289	0.00%
Government National Mortgage Association	$46,656	5.00%	20/7/2044	53,235	0.00%
Teachers Insurance & Annuity Association of America	$34,000	6.85%	16/12/2039	53,168	0.00%
Host Hotels & Resorts LP	$50,000	3.88%	1/4/2024	52,867	0.00%
Goldman Sachs Group, Inc.	$50,000	3.20%	23/2/2023	52,843	0.00%
Boeing Co.	$50,000	3.60%	1/5/2034	52,730	0.00%
Invesco Finance plc	$50,000	3.13%	30/11/2022	52,610	0.00%
ERAC USA Finance LLC	$50,000	3.30%	15/10/2022	52,516	0.00%
Citigroup Commercial Mortgage Trust 2018	$50,000	3.79%	10/3/2051	52,461	0.00%
Eli Lilly & Co.	$48,000	2.75%	1/6/2025	52,414	0.00%
South Carolina Public Service Authority	$50,000	2.39%	1/12/2023	52,318	0.00%
Federal Home Loan Mortgage Corp.	$44,126	6.50%	1/12/2032	52,264	0.00%
Boardwalk Pipelines LP	$50,000	3.38%	1/2/2023	52,073	0.00%
Virginia Electric & Power Co.	$50,000	3.45%	1/9/2022	52,048	0.00%
Edison International	$50,000	2.95%	15/3/2023	51,986	0.00%
Owl Rock Capital Corp.	$50,000	3.75%	22/7/2025	51,949	0.00%
Cigna Corp.	$50,000	3.90%	15/2/2022	51,925	0.00%
UnitedHealth Group, Inc.	$50,000	2.38%	15/10/2022	51,875	0.00%
Federal National Mortgage Association	$47,076	4.00%	1/8/2040	51,851	0.00%
Fox Corp.	$50,000	3.67%	25/1/2022	51,751	0.00%
Flowers Foods, Inc.	$50,000	4.38%	1/4/2022	51,747	0.00%
Fifth Third Bancorp	$50,000	3.50%	15/3/2022	51,744	0.00%
Government National Mortgage Association	$46,183	4.50%	15/5/2041	51,744	0.00%
Federal National Mortgage Association	$44,743	5.50%	1/10/2033	51,739	0.00%
Americredit Automobile Receivables Trust 2018	$50,000	3.50%	18/1/2024	51,694	0.00%
CarMax Auto Owner Trust 2018	$51,105	2.98%	17/1/2023	51,659	0.00%
CarMax Auto Owner Trust 2018	$50,000	3.16%	17/7/2023	51,637	0.00%
eBay, Inc.	$50,000	2.60%	15/7/2022	51,413	0.00%
Amgen, Inc.	$50,000	2.70%	1/5/2022	51,364	0.00%
Boeing Co.	$50,000	2.70%	1/5/2022	51,301	0.00%
Federal National Mortgage Association	$48,130	4.00%	1/5/2026	51,222	0.00%
Tapestry, Inc.	$50,000	3.00%	15/7/2022	51,209	0.00%
Boeing Co.	$50,000	2.25%	15/6/2026	51,156	0.00%
Federal National Mortgage Association^	$47,315	3.10%	25/7/2024	51,124	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
State of California Department of Water Resources Power Supply Revenue	$50,000	2.00%	1/5/2022	51,114	0.00%
Honda Auto Receivables 2018-2 Owner Trust	$50,000	3.16%	19/8/2024	51,101	0.00%
Toyota Auto Receivables 2018-A Owner Trust	$50,000	2.52%	15/5/2023	50,910	0.00%
Federal Home Loan Mortgage Corp.	$50,000	2.36%	25/7/2022	50,891	0.00%
Federal Home Loan Mortgage Corp.	$47,890	3.50%	1/9/2025	50,886	0.00%
Office Properties Income Trust	$50,000	4.15%	1/2/2022	50,869	0.00%
Federal Home Loan Mortgage Corp.	$50,000	2.40%	25/6/2022	50,796	0.00%
Government National Mortgage Association	$44,552	5.00%	20/9/2040	50,788	0.00%
Federal National Mortgage Association	$46,324	4.50%	1/4/2031	50,733	0.00%
BMW Vehicle Owner Trust 2018	$50,000	2.51%	25/6/2024	50,685	0.00%
Boeing Co.	$50,000	3.65%	1/3/2047	50,622	0.00%
Ally Auto Receivables Trust 2018	$50,000	2.53%	15/2/2023	50,571	0.00%
Southern Co.	$50,000	2.35%	1/7/2021	50,412	0.00%
Simon Property Group LP	$50,000	2.50%	15/7/2021	50,299	0.00%
Federal Home Loan Mortgage Corp.	$43,991	5.00%	1/9/2038	50,268	0.00%
Federal Home Loan Mortgage Corp.	$50,000	1.00%	25/8/2030	50,062	0.00%
Federal Home Loan Mortgage Corp.	$47,767	2.50%	1/3/2028	49,982	0.00%
United Airlines 2015-1 Class A Pass Through Trust	$50,000	3.70%	1/12/2022	49,730	0.00%
Federal National Mortgage Association	$46,675	3.50%	1/12/2026	49,558	0.00%
Federal Home Loan Mortgage Corp.	$49,050	2.99%	25/9/2021	49,351	0.00%
Federal National Mortgage Association	$45,860	2.72%	25/10/2024	49,122	0.00%
Government National Mortgage Association	$46,090	3.50%	20/10/2026	49,015	0.00%
Boeing Co.	$50,000	3.38%	15/6/2046	48,889	0.00%
Federal Home Loan Mortgage Corp.	$41,753	5.50%	1/1/2035	48,678	0.00%
Federal Home Loan Mortgage Corp.	$46,549	2.50%	1/4/2033	48,636	0.00%
Federal Home Loan Mortgage Corp.	$46,100	2.00%	1/8/2028	48,215	0.00%
Government National Mortgage Association	$42,677	5.50%	20/6/2038	48,175	0.00%
Federal Home Loan Mortgage Corp.	$32,000	6.75%	15/9/2029	47,778	0.00%
Federal National Mortgage Association	$40,401	6.00%	1/11/2038	47,593	0.00%
Federal National Mortgage Association	$40,382	6.00%	1/1/2037	47,571	0.00%
Federal Home Loan Mortgage Corp.	$42,535	4.50%	1/6/2041	47,549	0.00%
Federal Home Loan Mortgage Corp.	$44,772	3.50%	1/3/2026	47,547	0.00%
Halliburton Co.	$42,000	3.80%	15/11/2025	47,100	0.00%
Federal Home Loan Mortgage Corp.	$40,940	5.00%	1/11/2038	46,779	0.00%
Consolidated Edison Co. of New York, Inc.	$40,000	3.85%	15/6/2046	46,775	0.00%
Government National Mortgage Association	$40,901	5.50%	20/7/2039	46,743	0.00%
Marsh & McLennan Cos, Inc.	$35,000	4.35%	30/1/2047	46,444	0.00%
New York Life Insurance Co.	$30,000	6.75%	15/11/2039	46,374	0.00%
JobsOhio Beverage System	$40,000	3.99%	1/1/2029	46,264	0.00%
Federal National Mortgage Association	$40,890	4.50%	1/5/2040	45,702	0.00%
Federal National Mortgage Association	$38,916	5.50%	1/7/2040	45,353	0.00%
Federal National Mortgage Association	$40,438	4.50%	1/9/2035	45,301	0.00%
Federal Home Loan Mortgage Corp.	$44,432	2.87%	25/12/2021	44,930	0.00%
Federal Home Loan Mortgage Corp.	$42,495	2.50%	1/11/2027	44,460	0.00%
Federal National Mortgage Association	$38,491	4.50%	1/9/2034	43,500	0.00%
Federal National Mortgage Association	$37,909	5.00%	1/1/2038	43,353	0.00%
International Paper Co.	$38,000	3.80%	15/1/2026	43,239	0.00%
Government National Mortgage Association	$38,724	5.00%	15/9/2033	43,176	0.00%
SITE Centers Corp.	$40,000	4.25%	1/2/2026	43,126	0.00%
Government National Mortgage Association	$39,317	3.50%	15/7/2042	42,798	0.00%
Federal Home Loan Mortgage Corp.	$37,449	5.00%	1/8/2033	42,758	0.00%
Government National Mortgage Association	$38,148	5.00%	20/5/2036	42,586	0.00%
Federal Home Loan Mortgage Corp.	$37,040	5.00%	1/9/2035	42,382	0.00%
Government National Mortgage Association	$37,583	5.50%	15/6/2034	42,347	0.00%
Newmont Corp.	$40,000	3.70%	15/3/2023	42,202	0.00%
Santander Drive Auto Receivables Trust 2018	$41,806	3.35%	17/7/2023	42,159	0.00%
Mutual of Omaha Insurance Co.^	$40,000	4.30%	15/7/2054	41,832	0.00%
Owens Corning	$35,000	4.30%	15/7/2047	41,816	0.00%
Government National Mortgage Association	$37,579	4.00%	15/2/2042	41,442	0.00%
Government National Mortgage Association	$37,222	5.00%	20/6/2038	41,291	0.00%
Owens Corning	$29,000	7.00%	1/12/2036	41,281	0.00%
Enable Midstream Partners LP	$40,000	3.90%	15/5/2024	40,804	0.00%
Government National Mortgage Association	$36,221	5.00%	20/9/2033	40,437	0.00%
Federal Home Loan Mortgage Corp.	$38,242	3.50%	1/3/2049	40,344	0.00%
Government National Mortgage Association	$36,099	5.00%	15/9/2035	40,334	0.00%
New York City Water & Sewer System	$25,000	5.88%	15/6/2044	40,194	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kinder Morgan Energy Partners LP	$35,000	4.70%	1/11/2042	40,126	0.00%
Federal Home Loan Mortgage Corp.	$33,466	6.50%	1/3/2032	39,729	0.00%
Government National Mortgage Association	$35,313	4.50%	20/11/2040	39,673	0.00%
Delta Air Lines 2015-1 Class AA Pass Through Trust	$39,148	3.63%	30/7/2027	39,540	0.00%
Government National Mortgage Association	$34,793	5.50%	15/2/2033	39,499	0.00%
Federal Home Loan Mortgage Corp.	$33,551	6.00%	1/1/2038	39,495	0.00%
Government National Mortgage Association	$34,612	5.50%	15/7/2034	39,440	0.00%
Government National Mortgage Association	$35,255	5.00%	20/10/2033	39,359	0.00%
Eversource Energy	$35,000	3.30%	15/1/2028	39,269	0.00%
Government National Mortgage Association	$34,276	5.50%	15/1/2034	39,023	0.00%
Government National Mortgage Association	$34,389	5.50%	20/4/2036	38,911	0.00%
Federal National Mortgage Association	$33,374	6.00%	1/4/2033	38,787	0.00%
GE Capital Canada Funding Co.	CA($)40,000	5.73%	22/10/2037	37,214	0.00%
Toyota Auto Receivables 2018-A Owner Trust	$37,035	2.35%	16/5/2022	37,191	0.00%
Government National Mortgage Association	$32,610	5.50%	15/1/2035	37,089	0.00%
Federal National Mortgage Association	$34,021	3.50%	1/7/2039	36,885	0.00%
CarMax Auto Owner Trust 2018	$36,571	2.48%	15/11/2022	36,825	0.00%
Bay Area Toll Authority	$20,000	7.04%	1/4/2050	36,757	0.00%
Chevron Corp.	$35,000	2.57%	16/5/2023	36,725	0.00%
Government National Mortgage Association	$32,244	5.50%	20/1/2039	36,566	0.00%
Ford Credit Auto Owner Trust 2017	$36,098	1.87%	15/9/2022	36,187	0.00%
Gilead Sciences, Inc.	$25,000	5.65%	1/12/2041	36,055	0.00%
Federal National Mortgage Association	$30,935	5.50%	1/11/2036	36,041	0.00%
Federal National Mortgage Association	$33,117	3.50%	1/11/2041	36,000	0.00%
Federal National Mortgage Association	$30,491	6.00%	1/6/2040	35,828	0.00%
Federal National Mortgage Association	$33,308	4.00%	1/5/2049	35,729	0.00%
Government National Mortgage Association	$33,995	3.00%	20/10/2029	35,726	0.00%
Federal National Mortgage Association	$32,544	4.50%	1/7/2029	35,628	0.00%
Federal Home Loan Mortgage Corp.	$33,341	3.50%	1/12/2025	35,483	0.00%
Federal National Mortgage Association	$31,288	4.50%	1/9/2033	35,355	0.00%
Tennessee Valley Authority	$32,000	2.88%	15/9/2024	35,062	0.00%
Federal National Mortgage Association	$30,566	5.00%	1/9/2041	34,710	0.00%
Federal National Mortgage Association	$29,954	5.50%	1/3/2038	34,705	0.00%
Government National Mortgage Association	$32,609	3.50%	20/12/2025	34,669	0.00%
Federal National Mortgage Association	$33,073	2.50%	1/9/2028	34,594	0.00%
CD 2017-CD3 Mortgage Trust	$31,000	3.83%	10/2/2050	34,531	0.00%
Federal Home Loan Mortgage Corp.	$29,622	5.50%	1/5/2033	34,356	0.00%
Federal Home Loan Mortgage Corp.	$29,229	6.00%	1/10/2033	34,324	0.00%
Nissan Auto Receivables 2018-A Owner Trust	$34,076	2.65%	16/5/2022	34,203	0.00%
Southern California Gas Co.	$25,000	5.13%	15/11/2040	34,104	0.00%
Federal Home Loan Mortgage Corp.	$30,491	4.50%	1/5/2040	34,091	0.00%
UnitedHealth Group, Inc.	$25,000	4.63%	15/11/2041	33,989	0.00%
Monongahela Power Co.	$25,000	5.40%	15/12/2043	33,830	0.00%
Texas Health Resources	$25,000	4.33%	15/11/2055	33,676	0.00%
Federal National Mortgage Association	$30,074	4.50%	1/9/2040	33,613	0.00%
Quest Diagnostics, Inc.	$26,000	5.75%	30/1/2040	33,457	0.00%
ViacomCBS, Inc.	$25,000	5.90%	15/10/2040	33,263	0.00%
Deere & Co.	$29,000	3.10%	15/4/2030	33,143	0.00%
Prologis LP	$30,000	3.00%	15/4/2050	33,104	0.00%
Mylan, Inc.	$25,000	5.40%	29/11/2043	33,023	0.00%
Spirit Airlines Pass Through Trust 2015	$35,405	4.10%	1/4/2028	32,928	0.00%
Government National Mortgage Association	$28,161	6.00%	15/2/2038	32,832	0.00%
Government National Mortgage Association	$29,114	4.50%	20/6/2039	32,632	0.00%
Federal National Mortgage Association	$28,722	5.00%	1/4/2041	32,616	0.00%
Government National Mortgage Association	$29,346	5.00%	20/4/2042	32,594	0.00%
Federal National Mortgage Association	$29,531	4.50%	1/6/2030	32,335	0.00%
Federal National Mortgage Association	$27,446	6.00%	1/8/2038	32,333	0.00%
Federal National Mortgage Association	$28,280	5.00%	1/12/2033	32,278	0.00%
Federal Home Loan Mortgage Corp.	$28,668	4.50%	1/6/2038	32,107	0.00%
Partners Healthcare System, Inc.	$25,000	4.12%	1/7/2055	32,053	0.00%
Ecolab, Inc.	$25,000	3.95%	1/12/2047	32,024	0.00%
Louisville Gas & Electric Co.	$25,000	4.25%	1/4/2049	32,023	0.00%
Federal Home Loan Mortgage Corp.	$28,932	4.00%	1/3/2041	31,947	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	$31,114	3.05%	15/7/2050	31,856	0.00%
Norfolk Southern Corp.	$25,000	4.15%	28/2/2048	31,658	0.00%
Cox Communications, Inc.	$25,000	4.80%	1/2/2035	31,630	0.00%
Government National Mortgage Association	$29,948	3.50%	15/5/2026	31,618	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$27,928	5.00%	15/3/2036	31,187	0.00%
Children's Hospital Medical Center	$25,000	4.27%	15/5/2044	31,084	0.00%
Federal Home Loan Mortgage Corp.	$28,347	3.50%	1/10/2042	30,688	0.00%
Oracle Corp.	$25,000	3.90%	15/5/2035	30,551	0.00%
Government National Mortgage Association	$26,884	5.50%	20/9/2041	30,544	0.00%
Unum Group	$25,000	5.75%	15/8/2042	30,515	0.00%
Mississippi Power Co.	$25,000	4.25%	15/3/2042	30,206	0.00%
Toyota Auto Receivables 2017-D Owner Trust	$29,677	1.93%	18/1/2022	29,724	0.00%
Union Electric Co.	$25,000	3.65%	15/4/2045	29,562	0.00%
Federal National Mortgage Association	$27,930	3.00%	1/1/2026	29,339	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	$25,000	4.42%	15/6/2051	29,132	0.00%
Government National Mortgage Association	$25,776	4.50%	15/8/2033	28,679	0.00%
Biogen, Inc.	$25,000	4.05%	15/9/2025	28,639	0.00%
BANK 2017	$25,000	3.73%	15/11/2050	28,608	0.00%
US Treasury Note	$25,000	2.88%	30/11/2025	28,068	0.00%
L3Harris Technologies, Inc.	$25,000	3.83%	27/4/2025	28,034	0.00%
Federal National Mortgage Association	$26,614	3.00%	1/7/2027	28,023	0.00%
Americredit Automobile Receivables Trust 2018	$27,877	3.07%	19/12/2022	27,989	0.00%
Conagra Brands, Inc.	$25,000	4.30%	1/5/2024	27,972	0.00%
Honda Auto Receivables 2018-2 Owner Trust	$27,676	3.01%	18/5/2022	27,888	0.00%
First American Financial Corp.	$25,000	4.60%	15/11/2024	27,874	0.00%
American Water Capital Corp.	$25,000	3.40%	1/3/2025	27,633	0.00%
Government National Mortgage Association	$23,881	6.00%	20/3/2033	27,621	0.00%
Xcel Energy, Inc.	$25,000	3.30%	1/6/2025	27,495	0.00%
CD 2017-CD3 Mortgage Trust	$25,000	3.45%	10/2/2050	27,382	0.00%
Federal Farm Credit Banks Funding Corp.	$25,000	3.50%	20/12/2023	27,381	0.00%
Federal National Mortgage Association	$23,757	5.00%	1/5/2036	27,169	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	$25,000	4.07%	15/11/2047	27,117	0.00%
Federal Home Loan Mortgage Corp.	$25,000	3.49%	25/1/2024	27,106	0.00%
Boston Scientific Corp.	$26,000	3.38%	15/5/2022	27,071	0.00%
Owl Rock Capital Corp.	$25,000	5.25%	15/4/2024	27,064	0.00%
Government National Mortgage Association	$24,252	5.00%	15/9/2040	26,924	0.00%
Kinder Morgan Energy Partners LP	$20,000	7.40%	15/3/2031	26,921	0.00%
New York State Electric & Gas Corp.	$25,000	3.30%	15/9/2049	26,903	0.00%
Hyundai Auto Receivables Trust 2018	$26,654	2.79%	15/7/2022	26,818	0.00%
Federal National Mortgage Association	$23,435	5.00%	1/6/2034	26,805	0.00%
Private Export Funding Corp.	$25,000	2.45%	15/7/2024	26,705	0.00%
Federal Home Loan Mortgage Corp.	$23,784	4.50%	1/3/2045	26,544	0.00%
Federal National Mortgage Association	$22,207	6.50%	1/9/2036	26,413	0.00%
Federal Home Loan Mortgage Corp.	$22,546	5.50%	1/8/2037	26,336	0.00%
Federal Home Loan Mortgage Corp.	$23,055	5.00%	1/1/2041	26,177	0.00%
Private Export Funding Corp.	$25,000	2.80%	15/5/2022	25,826	0.00%
Federal Home Loan Mortgage Corp.	$22,605	5.00%	1/10/2033	25,810	0.00%
Ford Credit Auto Owner Trust 2017	$25,778	2.01%	15/3/2022	25,800	0.00%
Toyota Auto Receivables 2018-B Owner Trust	$25,000	3.11%	15/11/2023	25,765	0.00%
Tennessee Valley Authority	$25,000	1.88%	15/8/2022	25,686	0.00%
Federal National Mortgage Association	$21,773	6.00%	1/12/2036	25,635	0.00%
Boeing Co.	$25,000	3.63%	1/3/2048	25,225	0.00%
Ford Credit Auto Lease Trust	$25,000	3.30%	15/2/2022	25,085	0.00%
Federal Home Loan Mortgage Corp.	$25,000	0.86%	25/5/2030	24,952	0.00%
Federal National Mortgage Association	$21,765	5.00%	1/7/2033	24,842	0.00%
Federal National Mortgage Association	$20,917	6.00%	1/3/2037	24,350	0.00%
Government National Mortgage Association	$21,503	5.50%	15/11/2038	24,309	0.00%
Federal Home Loan Mortgage Corp.	$20,545	5.50%	1/4/2038	24,038	0.00%
Federal Home Loan Mortgage Corp.	$22,580	4.00%	1/11/2024	23,991	0.00%
Government National Mortgage Association	$22,596	3.50%	15/2/2026	23,855	0.00%
Federal Home Loan Mortgage Corp.	$21,098	4.50%	1/4/2039	23,614	0.00%
Government National Mortgage Association	$21,529	4.00%	15/8/2044	23,571	0.00%
BMW Vehicle Owner Trust 2018	$23,265	2.35%	25/4/2022	23,319	0.00%
Government National Mortgage Association	$20,560	5.50%	15/10/2032	23,234	0.00%
Federal National Mortgage Association	$20,746	4.50%	1/8/2046	23,154	0.00%
Government National Mortgage Association	$20,584	4.50%	15/1/2040	23,020	0.00%
Federal Home Loan Mortgage Corp.	$22,300	3.45%	25/9/2024	22,981	0.00%
CarMax Auto Owner Trust 2017	$22,454	2.11%	17/10/2022	22,535	0.00%
Government National Mortgage Association	$21,502	4.00%	15/1/2025	22,435	0.00%
Government National Mortgage Association	$19,745	5.50%	20/3/2035	22,423	0.00%
Federal National Mortgage Association	$19,190	5.00%	1/3/2038	21,928	0.00%

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Federal National Mortgage Association	$19,708	5.00%	1/9/2025	21,796	0.00%
Government National Mortgage Association	$19,432	4.50%	15/10/2039	21,733	0.00%
Government National Mortgage Association	$19,480	5.00%	15/3/2034	21,687	0.00%
Government National Mortgage Association	$19,114	5.50%	15/7/2035	21,572	0.00%
Raytheon Technologies Corp.	$20,000	3.65%	16/8/2023	21,563	0.00%
TWDC Enterprises 18 Corp.	$18,000	3.70%	1/12/2042	21,505	0.00%
Federal Home Loan Mortgage Corp.	$18,023	6.50%	1/8/2032	21,464	0.00%
Federal National Mortgage Association	$17,429	7.00%	1/4/2037	21,240	0.00%
Government National Mortgage Association	$20,267	3.00%	15/2/2026	21,212	0.00%
Government National Mortgage Association	$19,123	4.00%	15/11/2039	21,055	0.00%
Humana, Inc.	$20,000	2.90%	15/12/2022	20,912	0.00%
Healthpeak Properties, Inc.	$19,000	4.25%	15/11/2023	20,813	0.00%
Government National Mortgage Association	$17,562	6.00%	20/7/2039	20,651	0.00%
Federal National Mortgage Association	$17,386	6.00%	1/9/2036	20,480	0.00%
Federal Home Loan Mortgage Corp.	$17,355	6.00%	1/2/2033	20,340	0.00%
Federal Home Loan Mortgage Corp.	$19,029	4.00%	1/12/2026	20,218	0.00%
Government National Mortgage Association	$17,028	6.50%	20/11/2038	20,208	0.00%
Government National Mortgage Association	$17,092	6.50%	20/12/2037	20,034	0.00%
Federal National Mortgage Association	$16,432	6.50%	1/10/2039	19,642	0.00%
Federal Home Loan Mortgage Corp.	$16,777	6.00%	1/1/2032	19,457	0.00%
Federal Home Loan Mortgage Corp.	$16,419	5.50%	1/5/2038	19,449	0.00%
Federal Home Loan Mortgage Corp.	$17,163	4.50%	1/4/2035	19,222	0.00%
Federal Home Loan Mortgage Corp.	$16,596	5.50%	1/12/2032	19,114	0.00%
Government National Mortgage Association	$16,429	6.00%	20/6/2038	18,956	0.00%
Federal National Mortgage Association	$16,197	5.50%	1/3/2036	18,880	0.00%
Government National Mortgage Association	$16,045	6.00%	15/12/2038	18,414	0.00%
Federal Home Loan Mortgage Corp.	$16,050	4.50%	1/10/2033	18,138	0.00%
Tennessee Valley Authority	$14,000	6.75%	1/11/2025	18,122	0.00%
Government National Mortgage Association	$16,150	4.50%	15/6/2040	18,062	0.00%
Federal Home Loan Mortgage Corp.	$15,362	6.00%	1/1/2033	17,953	0.00%
Government National Mortgage Association	$17,053	3.00%	15/1/2026	17,849	0.00%
Federal National Mortgage Association	$16,726	3.00%	1/11/2026	17,598	0.00%
Federal Home Loan Mortgage Corp.	$16,328	3.00%	1/6/2031	17,244	0.00%
Federal Home Loan Mortgage Corp.	$15,420	5.50%	1/1/2028	17,001	0.00%
Federal National Mortgage Association	$14,798	5.00%	1/7/2036	16,945	0.00%
Federal Home Loan Mortgage Corp.	$14,134	5.50%	1/6/2038	16,619	0.00%
Federal National Mortgage Association	$14,195	5.50%	1/5/2038	16,601	0.00%
Federal Home Loan Mortgage Corp.	$14,796	4.50%	1/9/2039	16,560	0.00%
Federal National Mortgage Association	$15,854	4.50%	1/4/2023	16,310	0.00%
Ally Auto Receivables Trust 2018	$16,240	2.35%	15/6/2022	16,276	0.00%
Federal Home Loan Mortgage Corp.	$14,499	4.50%	1/7/2025	15,235	0.00%
Federal Home Loan Mortgage Corp.	$13,014	5.50%	1/2/2036	15,230	0.00%
Federal Home Loan Mortgage Corp.	$13,334	5.00%	1/1/2034	15,225	0.00%
Federal Home Loan Mortgage Corp.	$13,506	7.00%	1/1/2032	15,139	0.00%
Federal Home Loan Mortgage Corp.	$13,140	5.00%	1/10/2035	15,032	0.00%
Federal Home Loan Mortgage Corp.	$13,437	4.00%	1/7/2039	14,819	0.00%
Government National Mortgage Association	$13,434	4.00%	15/4/2039	14,791	0.00%
Government National Mortgage Association	$13,760	3.50%	15/10/2047	14,749	0.00%
Federal National Mortgage Association	$12,362	6.00%	1/2/2037	14,573	0.00%
Government National Mortgage Association	$12,487	6.00%	15/2/2033	14,450	0.00%
Government National Mortgage Association	$12,520	6.50%	15/9/2032	14,444	0.00%
Federal Home Loan Mortgage Corp.	$12,007	6.50%	1/8/2037	14,336	0.00%
Government National Mortgage Association	$12,618	5.50%	20/6/2034	14,305	0.00%
Federal National Mortgage Association	$13,419	4.00%	1/5/2025	14,272	0.00%
Federal National Mortgage Association	$13,269	3.50%	1/3/2024	14,071	0.00%
Federal National Mortgage Association	$11,428	6.00%	1/1/2036	13,506	0.00%
Federal National Mortgage Association	$11,168	7.00%	1/7/2032	13,374	0.00%
Federal Home Loan Mortgage Corp.	$11,939	5.50%	1/6/2028	13,346	0.00%
Government National Mortgage Association	$12,036	5.50%	15/12/2040	13,147	0.00%
Federal National Mortgage Association	$10,938	6.50%	1/7/2036	13,080	0.00%
Federal Home Loan Mortgage Corp.	$10,953	6.00%	1/12/2037	12,905	0.00%
Federal National Mortgage Association	$10,762	6.50%	1/2/2032	12,738	0.00%
Federal Home Loan Mortgage Corp.	$11,051	5.50%	1/9/2038	12,609	0.00%
Government National Mortgage Association	$10,824	6.50%	15/7/2035	12,457	0.00%
Government National Mortgage Association	$11,731	4.00%	15/9/2025	12,363	0.00%
Federal Home Loan Mortgage Corp.	$10,985	4.50%	1/4/2040	12,282	0.00%
Federal National Mortgage Association	$10,091	7.00%	1/8/2037	12,163	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$11,502	4.00%	20/9/2025	12,016	0.00%
Government National Mortgage Association	$10,316	6.50%	15/2/2032	11,946	0.00%
Federal Home Loan Mortgage Corp.	$9,934	7.00%	1/4/2032	11,902	0.00%
Federal National Mortgage Association	$10,149	6.00%	1/10/2035	11,854	0.00%
Federal Home Loan Mortgage Corp.	$10,341	6.00%	1/7/2029	11,744	0.00%
Voya Financial, Inc.	$10,000	3.65%	15/6/2026	11,428	0.00%
Timken Co.	$10,000	4.50%	15/12/2028	11,163	0.00%
Government National Mortgage Association	$10,063	5.00%	15/3/2040	11,109	0.00%
Federal National Mortgage Association	$9,601	5.50%	1/1/2033	11,061	0.00%
Government National Mortgage Association	$9,736	5.00%	20/4/2036	10,869	0.00%
O'Reilly Automotive, Inc.	$9,000	4.20%	1/4/2030	10,848	0.00%
Federal National Mortgage Association	$9,561	4.50%	1/8/2039	10,700	0.00%
Federal Home Loan Mortgage Corp.	$9,013	5.50%	1/2/2039	10,640	0.00%
Federal Home Loan Mortgage Corp.	$8,915	6.50%	1/6/2034	10,615	0.00%
Federal National Mortgage Association	$8,878	6.50%	1/7/2035	10,502	0.00%
Federal Home Loan Mortgage Corp.	$8,889	5.50%	1/7/2038	10,467	0.00%
Government National Mortgage Association	$9,240	5.00%	15/6/2039	10,353	0.00%
Federal National Mortgage Association	$8,611	6.50%	1/3/2035	10,218	0.00%
Federal National Mortgage Association	$9,537	4.00%	1/8/2026	10,144	0.00%
Government National Mortgage Association	$8,716	6.00%	20/8/2036	10,070	0.00%
Federal Home Loan Mortgage Corp.	$9,410	4.00%	1/8/2025	10,010	0.00%
Federal Home Loan Mortgage Corp.	$8,649	5.00%	1/4/2041	9,819	0.00%
Federal Home Loan Mortgage Corp.	$9,120	4.00%	1/5/2025	9,701	0.00%
Federal Home Loan Mortgage Corp.	$8,168	5.00%	1/2/2037	9,352	0.00%
Federal Home Loan Mortgage Corp.	$8,035	6.00%	1/4/2039	9,172	0.00%
Federal National Mortgage Association	$7,626	6.50%	1/7/2032	9,042	0.00%
Federal Home Loan Mortgage Corp.	$7,624	6.00%	1/6/2037	9,026	0.00%
Federal Home Loan Mortgage Corp.	$7,755	6.00%	1/1/2036	8,957	0.00%
Federal National Mortgage Association	$8,013	6.50%	1/12/2031	8,924	0.00%
Federal Home Loan Mortgage Corp.	$8,010	5.00%	1/5/2024	8,850	0.00%
Government National Mortgage Association	$7,530	6.50%	20/9/2036	8,810	0.00%
Government National Mortgage Association	$7,659	5.50%	20/8/2040	8,742	0.00%
Federal Home Loan Mortgage Corp.	$6,975	7.00%	1/1/2034	8,611	0.00%
Government National Mortgage Association	$7,470	6.00%	15/8/2032	8,550	0.00%
Government National Mortgage Association	$7,313	6.00%	20/12/2036	8,454	0.00%
Federal National Mortgage Association	$7,111	6.00%	1/10/2037	8,369	0.00%
Federal Home Loan Mortgage Corp.	$7,135	6.00%	1/8/2037	8,319	0.00%
Federal National Mortgage Association	$7,122	5.50%	1/7/2035	8,287	0.00%
Sherwin-Williams Co.	$8,000	2.75%	1/6/2022	8,242	0.00%
Federal National Mortgage Association	$6,621	7.00%	1/9/2031	7,875	0.00%
Government National Mortgage Association	$6,821	6.00%	20/7/2036	7,875	0.00%
Federal Home Loan Mortgage Corp.	$6,986	4.50%	1/11/2040	7,811	0.00%
Federal Home Loan Mortgage Corp.	$6,551	6.50%	1/9/2038	7,804	0.00%
Federal National Mortgage Association	$6,478	6.50%	1/1/2039	7,722	0.00%
Federal Home Loan Mortgage Corp.	$6,662	6.00%	1/3/2029	7,564	0.00%
Federal National Mortgage Association	$6,425	6.00%	1/7/2040	7,560	0.00%
Federal National Mortgage Association	$6,251	6.50%	1/9/2037	7,434	0.00%
Federal National Mortgage Association	$6,981	4.00%	1/6/2024	7,416	0.00%
Federal Home Loan Mortgage Corp.	$6,259	7.00%	1/6/2032	7,364	0.00%
Federal National Mortgage Association	$6,188	7.00%	1/9/2035	7,323	0.00%
Government National Mortgage Association	$6,927	4.50%	15/10/2024	7,231	0.00%
Government National Mortgage Association	$6,023	6.50%	20/1/2036	7,022	0.00%
Government National Mortgage Association	$5,858	7.00%	20/11/2038	6,948	0.00%
Federal National Mortgage Association	$6,590	3.00%	1/4/2047	6,940	0.00%
Government National Mortgage Association	$5,730	6.00%	20/7/2034	6,658	0.00%
Federal Home Loan Mortgage Corp.	$5,596	6.00%	1/5/2033	6,577	0.00%
Federal Home Loan Mortgage Corp.	$5,755	5.00%	1/2/2038	6,576	0.00%
Federal Home Loan Mortgage Corp.	$6,360	4.50%	1/3/2023	6,556	0.00%
Government National Mortgage Association	$5,671	6.00%	20/1/2032	6,503	0.00%
Halliburton Co.	$6,000	3.50%	1/8/2023	6,395	0.00%
Federal Home Loan Mortgage Corp.	$6,048	4.50%	1/1/2025	6,328	0.00%
Federal Home Loan Mortgage Corp.	$5,378	6.50%	1/1/2029	6,177	0.00%
Federal National Mortgage Association	$5,144	6.00%	1/1/2038	5,966	0.00%
Government National Mortgage Association	$5,455	3.50%	15/12/2042	5,938	0.00%
Federal Home Loan Mortgage Corp.	$5,448	4.00%	1/9/2033	5,871	0.00%
Government National Mortgage Association	$5,001	6.50%	20/12/2035	5,858	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$5,100	5.50%	15/9/2038	5,853	0.00%
Federal Home Loan Mortgage Corp.	$5,419	4.00%	1/6/2025	5,764	0.00%
Federal Home Loan Mortgage Corp.	$4,945	5.50%	1/6/2033	5,688	0.00%
Government National Mortgage Association	$5,398	4.00%	20/2/2026	5,677	0.00%
Federal Home Loan Mortgage Corp.	$4,589	6.00%	1/10/2036	5,402	0.00%
Prologis LP	$5,000	2.25%	15/4/2030	5,358	0.00%
Government National Mortgage Association	$4,573	5.50%	20/5/2037	5,148	0.00%
Federal Home Loan Mortgage Corp.	$4,326	5.50%	1/8/2035	4,993	0.00%
Federal National Mortgage Association	$4,119	6.00%	1/2/2036	4,805	0.00%
Federal Home Loan Mortgage Corp.	$4,033	5.00%	1/3/2035	4,613	0.00%
Federal National Mortgage Association	$3,948	5.00%	1/8/2034	4,516	0.00%
Government National Mortgage Association	$3,789	6.50%	15/5/2034	4,418	0.00%
Drive Auto Receivables Trust 2018	$4,307	3.63%	15/8/2024	4,311	0.00%
Federal National Mortgage Association	$3,666	6.00%	1/7/2038	4,307	0.00%
Federal Home Loan Mortgage Corp.	$3,896	4.00%	1/1/2025	4,140	0.00%
Federal National Mortgage Association	$3,583	5.00%	1/12/2032	4,090	0.00%
Honda Auto Receivables 2017-4 Owner Trust	$4,043	2.05%	22/11/2021	4,046	0.00%
Federal Home Loan Mortgage Corp.	$3,856	5.00%	1/11/2023	4,021	0.00%
Federal Home Loan Mortgage Corp.	$3,460	5.00%	1/11/2039	3,940	0.00%
Federal National Mortgage Association	$3,490	5.00%	1/6/2030	3,893	0.00%
Government National Mortgage Association	$3,483	5.00%	15/6/2033	3,867	0.00%
Government National Mortgage Association	$3,416	4.50%	15/9/2045	3,809	0.00%
Federal National Mortgage Association	$3,366	4.50%	1/8/2035	3,771	0.00%
Government National Mortgage Association	$3,322	5.50%	15/12/2032	3,763	0.00%
Government National Mortgage Association	$3,316	6.00%	15/6/2033	3,722	0.00%
Government National Mortgage Association	$3,197	4.50%	15/11/2040	3,613	0.00%
Federal Home Loan Mortgage Corp.	$3,351	4.50%	1/5/2023	3,450	0.00%
Government National Mortgage Association	$3,090	5.00%	20/11/2033	3,450	0.00%
Government National Mortgage Association	$2,923	6.50%	20/8/2037	3,425	0.00%
Federal Home Loan Mortgage Corp.	$3,250	5.50%	1/2/2024	3,414	0.00%
Government National Mortgage Association	$2,911	6.50%	15/1/2033	3,383	0.00%
Federal Home Loan Mortgage Corp.	$2,836	6.00%	1/11/2037	3,324	0.00%
Federal Home Loan Mortgage Corp.	$2,947	7.00%	1/12/2034	3,269	0.00%
Federal National Mortgage Association	$3,012	4.50%	1/10/2023	3,257	0.00%
Government National Mortgage Association	$2,675	7.00%	20/8/2038	3,161	0.00%
Government National Mortgage Association	$2,772	5.50%	15/10/2038	3,139	0.00%
Federal Home Loan Mortgage Corp.	$2,661	7.00%	1/2/2037	3,135	0.00%
Federal National Mortgage Association	$2,913	4.00%	1/6/2026	3,101	0.00%
Government National Mortgage Association	$2,596	6.00%	15/9/2039	2,996	0.00%
Federal National Mortgage Association	$2,669	6.50%	1/5/2038	2,970	0.00%
Federal Home Loan Mortgage Corp.	$2,521	6.00%	1/12/2032	2,931	0.00%
Federal Home Loan Mortgage Corp.	$2,342	6.50%	1/10/2037	2,797	0.00%
Government National Mortgage Association	$2,468	5.50%	20/1/2037	2,785	0.00%
Government National Mortgage Association	$2,374	6.00%	15/12/2035	2,763	0.00%
Federal Home Loan Mortgage Corp.	$2,566	5.50%	1/10/2025	2,649	0.00%
Federal Home Loan Mortgage Corp.	$2,501	5.00%	1/4/2024	2,616	0.00%
Federal Home Loan Mortgage Corp.	$2,193	7.00%	1/1/2028	2,498	0.00%
Federal National Mortgage Association	$2,313	5.50%	1/11/2024	2,462	0.00%
Federal National Mortgage Association	$2,241	5.50%	1/5/2025	2,402	0.00%
Federal Home Loan Mortgage Corp.	$1,953	6.00%	1/10/2038	2,317	0.00%
Federal National Mortgage Association	$1,872	7.00%	1/4/2036	2,264	0.00%
Federal Home Loan Mortgage Corp.	$1,874	6.50%	1/11/2038	2,230	0.00%
Federal National Mortgage Association	$1,907	6.50%	1/8/2029	2,203	0.00%
Federal National Mortgage Association	$1,890	6.00%	1/9/2035	2,201	0.00%
Federal Home Loan Mortgage Corp.	$2,046	4.50%	1/12/2024	2,140	0.00%
Government National Mortgage Association	$1,757	6.50%	15/10/2038	2,093	0.00%
Federal Home Loan Mortgage Corp.	$1,870	6.00%	1/1/2024	1,923	0.00%
Federal National Mortgage Association	$1,695	5.50%	1/7/2024	1,760	0.00%
Federal Home Loan Mortgage Corp.	$1,584	4.50%	1/9/2024	1,655	0.00%
Ford Credit Auto Lease Trust	$1,640	3.19%	15/12/2021	1,641	0.00%
Federal National Mortgage Association	$1,222	5.50%	1/2/2038	1,423	0.00%
Federal Home Loan Mortgage Corp.	$1,285	4.50%	1/11/2024	1,347	0.00%
Government National Mortgage Association	$1,212	6.00%	15/2/2037	1,291	0.00%
Federal National Mortgage Association	$1,093	5.50%	1/10/2039	1,279	0.00%
Government National Mortgage Association	$1,060	6.50%	15/12/2038	1,273	0.00%
Government National Mortgage Association	$1,103	6.00%	15/11/2031	1,256	0.00%
Federal National Mortgage Association	$1,168	5.00%	1/8/2022	1,182	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$998	7.00%	1/4/2035	1,127	0.00%
Government National Mortgage Association	$890	6.50%	15/11/2032	1,077	0.00%
Federal Home Loan Mortgage Corp.	$977	4.00%	1/10/2025	1,039	0.00%
Federal Home Loan Mortgage Corp.	$952	4.00%	1/6/2024	1,011	0.00%
Federal Home Loan Mortgage Corp.	$863	4.50%	1/7/2024	899	0.00%
Federal National Mortgage Association	$699	5.00%	1/11/2023	770	0.00%
Government National Mortgage Association	$641	6.50%	15/1/2032	736	0.00%
Federal Home Loan Mortgage Corp.	$641	5.00%	1/7/2025	660	0.00%
Federal National Mortgage Association	$565	6.00%	1/8/2022	575	0.00%
Federal National Mortgage Association	$415	6.50%	1/7/2034	493	0.00%
Federal National Mortgage Association	$474	4.50%	1/6/2024	492	0.00%
Federal National Mortgage Association	$435	4.50%	1/11/2022	440	0.00%
Government National Mortgage Association	$402	6.00%	15/2/2029	439	0.00%
Federal National Mortgage Association	$372	4.00%	1/4/2024	395	0.00%
Federal Home Loan Mortgage Corp.	$311	4.50%	1/2/2024	322	0.00%
Federal National Mortgage Association	$318	6.00%	1/5/2021	318	0.00%
Federal National Mortgage Association	$144	5.00%	1/11/2035	164	0.00%
Federal National Mortgage Association	$155	5.50%	1/11/2021	156	0.00%
Federal National Mortgage Association	$137	4.00%	1/5/2021	137	0.00%
Government National Mortgage Association	$122	6.00%	15/10/2038	134	0.00%
Federal National Mortgage Association	$129	5.50%	1/7/2021	130	0.00%
Federal National Mortgage Association	$91	5.50%	1/5/2021	92	0.00%
Federal National Mortgage Association	$21	6.00%	1/3/2021	21	0.00%
				8,062,761,109	**39.68%**
Uruguay 0.03% (2019: 0.03%)					
Uruguay Government International Bond	$1,700,000	4.98%	20/4/2055	2,361,396	0.01%
Uruguay Government International Bond	$975,000	5.10%	18/6/2050	1,365,887	0.01%
Uruguay Government International Bond	$975,000	4.38%	27/10/2027	1,152,732	0.01%
Uruguay Government International Bond	$600,000	4.38%	23/1/2031	736,804	0.00%
Uruguay Government International Bond	$350,000	4.50%	14/8/2024	386,227	0.00%
Uruguay Government International Bond	$166,675	8.00%	18/11/2022	181,850	0.00%
Uruguay Government International Bond	$100,000	4.13%	20/11/2045	124,470	0.00%
				6,309,366	**0.03%**
Total Bonds				**19,842,933,989**	**97.66%**
Financial Assets at Fair Value Through Profit or Loss				**19,842,933,989**	**97.66%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2019: 0.00%)				
US Treasury Note 2 Year March 2021	213	$47,043,028	24,980	0.00%
AUS 3-Year Bond Futures March 2021	321	AU($)37,686,871	8,298	0.00%
US Treasury Ultra 10 Year March 2021	164	$25,638,086	4,852	0.00%
US Long Bond March 2021	106	$18,354,717	3,158	0.00%
AUS 10-Year Bond Futures March 2021	45	AU($)6,628,035	(2,069)	(0.00%)
			39,219	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (1.14%) (2019: (0.79%))							
USD	1,847,430,017	JPY	(190,346,995,868)	BNP Paribas	2/2/2021	3,134,912	0.01%
IDR	522,651,500,000	USD	(36,897,388)	Standard Chartered Bank	6/1/2021	298,565	0.00%
IDR	522,651,500,000	USD	(36,897,388)	Standard Chartered Bank	6/1/2021	298,565	0.00%
KRW	11,059,709,773	USD	(9,911,022)	Standard Chartered Bank	2/2/2021	272,791	0.00%
KRW	4,500,000,000	USD	(4,051,937)	BNP Paribas	2/2/2021	91,676	0.00%
MYR	25,000,000	USD	(6,161,581)	BNP Paribas	3/2/2021	46,001	0.00%
THB	87,668,563	USD	(2,886,398)	BNP Paribas	2/2/2021	39,828	0.00%
USD	7,233,117	PEN	(26,030,173)	Toronto-Dominion Bank	2/2/2021	35,112	0.00%
USD	7,229,559	PEN	(26,030,173)	BNP Paribas	2/2/2021	31,555	0.00%
USD	15,521,143	JPY	(1,600,000,000)	JPMorgan Chase Bank	2/2/2021	18,549	0.00%
USD	58,437,800	MXN	(1,168,195,000)	State Street Bank & Trust Co.	3/2/2021	13,508	0.00%
USD	587,932,598	CAD	(748,935,000)	Toronto-Dominion Bank	2/2/2021	6,000	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	302,945	MXN	(6,000,000)	BNP Paribas	5/1/2021	1,823	0.00%
USD	1,935,047	HKD	(15,000,000)	BNP Paribas	5/1/2021	524	0.00%
USD	856,984,895	GBP	(626,790,000)	Citibank NA	2/2/2021	250	0.00%
USD	8,203,710	GBP	(6,000,000)	BNP Paribas	2/2/2021	152	0.00%
USD	6,836,425	GBP	(5,000,000)	BNP Paribas	2/2/2021	127	0.00%
USD	1,934,785	HKD	(15,000,000)	JPMorgan Chase Bank	2/2/2021	59	0.00%
USD	326,140	CZK	(7,000,000)	Morgan Stanley	2/2/2021	12	0.00%
USD	20,508,450	GBP	(15,000,000)	BNP Paribas	2/2/2021	(444)	(0.00%)
USD	1,288,612	KRW	(1,400,000,000)	BNP Paribas	2/2/2021	(512)	(0.00%)
USD	35,223,692	NZD	(48,915,000)	Morgan Stanley	3/2/2021	(1,751)	(0.00%)
USD	2,352,408	CAD	(3,000,000)	BNP Paribas	2/2/2021	(2,643)	(0.00%)
THB	19,000,000	USD	(638,132)	BNP Paribas	2/2/2021	(3,945)	(0.00%)
USD	1,284,793	KRW	(1,400,000,000)	BNP Paribas	2/2/2021	(4,331)	(0.00%)
USD	320,735	CZK	(7,000,000)	State Street Bank & Trust Co.	5/1/2021	(5,396)	(0.00%)
USD	107,742,184	EUR	(88,000,000)	BNP Paribas	2/2/2021	(5,486)	(0.00%)
USD	133,554,877	CHF	(117,955,000)	Toronto-Dominion Bank	2/2/2021	(6,503)	(0.00%)
USD	354,210,872	AUD	(458,905,000)	BNP Paribas	2/2/2021	(12,866)	(0.00%)
USD	1,655,388	THB	(50,000,000)	JPMorgan Chase Bank	2/2/2021	(13,526)	(0.00%)
USD	4,687,406	CNH	(30,601,800)	State Street Bank & Trust Co.	2/2/2021	(14,160)	(0.00%)
USD	3,428,320,000	EUR	(2,800,000,000)	UBS	2/2/2021	(14,943)	(0.00%)
USD	1,956,705	KRW	(2,154,000,000)	Standard Chartered Bank	2/2/2021	(26,704)	(0.00%)
USD	2,389,628,603	EUR	(1,951,705,029)	Morgan Stanley	2/2/2021	(49,450)	(0.00%)
USD	6,722,220	JPY	(700,000,000)	BNP Paribas	5/1/2021	(57,769)	(0.00%)
USD	5,827,053	CAD	(7,500,000)	BNP Paribas	5/1/2021	(59,917)	(0.00%)
USD	11,806,598	EUR	(9,700,000)	BNP Paribas	5/1/2021	(61,837)	(0.00%)
USD	11,525,212	JPY	(1,200,000,000)	BNP Paribas	5/1/2021	(97,627)	(0.00%)
USD	2,203,866	KRW	(2,500,000,000)	BNP Paribas	2/2/2021	(98,141)	(0.00%)
USD	11,517,383	JPY	(1,200,000,000)	BNP Paribas	5/1/2021	(105,456)	(0.00%)
USD	4,494,301	KRW	(5,000,000,000)	BNP Paribas	2/2/2021	(109,713)	(0.00%)
USD	7,591,642	KRW	(8,400,000,000)	BNP Paribas	2/2/2021	(143,103)	(0.00%)
USD	5,861,945	PLN	(22,700,000)	BNP Paribas	2/2/2021	(231,452)	(0.00%)
USD	26,873,893	JPY	(2,800,000,000)	BNP Paribas	5/1/2021	(246,065)	(0.00%)
USD	29,106,168	EUR	(24,000,000)	BNP Paribas	5/1/2021	(259,030)	(0.00%)
USD	4,399,730	ILS	(15,000,000)	BNP Paribas	2/2/2021	(274,383)	(0.00%)
USD	36,787,532	IDR	(522,651,500,000)	Standard Chartered Bank	2/2/2021	(312,131)	(0.00%)
USD	36,787,532	IDR	(522,651,500,000)	Standard Chartered Bank	2/2/2021	(312,131)	(0.00%)
USD	16,765,854	EUR	(14,000,000)	BNP Paribas	5/1/2021	(363,845)	(0.00%)
USD	36,822,002	IDR	(522,651,500,000)	Standard Chartered Bank	6/1/2021	(373,951)	(0.00%)
USD	36,822,002	IDR	(522,651,500,000)	Standard Chartered Bank	6/1/2021	(373,951)	(0.00%)
USD	36,822,002	IDR	(522,651,500,000)	Standard Chartered Bank	6/1/2021	(373,951)	(0.00%)
USD	36,822,002	IDR	(522,651,500,000)	Standard Chartered Bank	6/1/2021	(373,951)	(0.00%)
USD	25,382,556	GBP	(19,000,000)	BNP Paribas	5/1/2021	(589,482)	(0.00%)
USD	57,678,316	MXN	(1,162,195,000)	State Street Bank & Trust Co.	5/1/2021	(648,702)	(0.00%)
USD	5,190,828	COP	(20,000,000,000)	Toronto-Dominion Bank	2/2/2021	(656,661)	(0.00%)
USD	34,433,225	NZD	(48,915,000)	Morgan Stanley	6/1/2021	(785,851)	(0.00%)
USD	14,167,621	HUF	(4,456,000,000)	UBS	2/2/2021	(864,870)	(0.00%)
USD	45,445,711	SGD	(61,965,000)	JPMorgan Chase Bank	2/2/2021	(1,439,681)	(0.01%)
USD	27,822,928	ILS	(94,745,000)	UBS	2/2/2021	(1,700,328)	(0.01%)
USD	43,100,214	RUB	(3,331,000,000)	UBS	1/2/2021	(1,804,203)	(0.01%)
USD	15,698,868	COP	(60,644,414,800)	BNP Paribas	2/2/2021	(2,032,008)	(0.01%)
USD	19,778,958	NOK	(187,730,000)	Morgan Stanley	2/2/2021	(2,146,607)	(0.01%)
USD	48,182,304	DKK	(306,690,000)	Toronto-Dominion Bank	2/2/2021	(2,263,399)	(0.01%)
USD	36,717,712	PLN	(145,350,000)	UBS	2/2/2021	(2,298,819)	(0.01%)
USD	26,456,642	CZK	(617,670,000)	UBS	2/2/2021	(2,320,456)	(0.01%)
USD	72,216,493	MYR	(301,409,976)	BNP Paribas	3/2/2021	(2,624,593)	(0.01%)
USD	126,941,466	EUR	(106,000,000)	BNP Paribas	5/1/2021	(2,754,824)	(0.01%)
USD	130,479,751	CHF	(117,955,000)	JPMorgan Chase Bank	5/1/2021	(2,961,054)	(0.02%)
USD	81,177,016	CNH	(548,964,438)	Morgan Stanley	2/2/2021	(3,164,192)	(0.02%)
USD	71,497,866	THB	(2,241,100,604)	BNP Paribas	2/2/2021	(3,306,214)	(0.02%)
USD	184,427,967	EUR	(154,000,000)	Morgan Stanley	5/1/2021	(3,998,719)	(0.02%)
USD	811,445,740	JPY	(84,446,995,868)	BNP Paribas	5/1/2021	(6,482,449)	(0.03%)
USD	961,152,152	JPY	(100,000,000,000)	Morgan Stanley	5/1/2021	(7,417,754)	(0.04%)
USD	95,509,983	SEK	(848,270,000)	Toronto-Dominion Bank	2/2/2021	(7,817,920)	(0.04%)
USD	572,311,291	CAD	(741,435,000)	Toronto-Dominion Bank	5/1/2021	(9,662,807)	(0.05%)
USD	284,693,364	KRW	(322,725,549,997)	BNP Paribas	2/2/2021	(12,473,272)	(0.06%)
USD	617,948,700	EUR	(516,000,000)	Morgan Stanley	5/1/2021	(13,403,053)	(0.07%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	338,267,595	AUD	(458,905,000)	BNP Paribas	5/1/2021	(15,846,535)	(0.08%)
USD	811,921,073	GBP	(607,790,000)	Morgan Stanley	5/1/2021	(18,897,073)	(0.09%)
USD	2,032,316,253	EUR	(1,697,005,029)	UBS	5/1/2021	(44,054,097)	(0.22%)
USD	2,671,809,904	EUR	(2,231,000,000)	BNP Paribas	5/1/2021	(57,929,945)	(0.29%)
						(232,446,623)	**(1.14%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.92% (2019: 1.73%)							
GBP	3,475,000,000	USD	(4,642,148,250)	Toronto-Dominion Bank	5/1/2021	108,000,747	0.53%
EUR	1,697,097,214	USD	(2,032,426,653)	UBS	5/1/2021	44,056,491	0.22%
GBP	1,248,583,413	USD	(1,666,877,585)	Toronto-Dominion Bank	5/1/2021	39,872,702	0.20%
CHF	1,409,724,521	USD	(1,559,412,530)	JPMorgan Chase Bank	5/1/2021	35,388,671	0.17%
GBP	1,000,000,000	USD	(1,333,619,000)	Toronto-Dominion Bank	5/1/2021	33,330,352	0.16%
GBP	1,000,000,000	USD	(1,335,015,000)	Citibank NA	5/1/2021	31,934,352	0.16%
GBP	1,000,000,000	USD	(1,335,801,000)	Morgan Stanley	5/1/2021	31,148,352	0.15%
GBP	1,000,000,000	USD	(1,338,063,000)	UBS	5/1/2021	28,886,352	0.14%
EUR	1,043,100,000	USD	(1,249,217,603)	Citibank NA	5/1/2021	27,067,308	0.13%
GBP	1,000,000,000	USD	(1,364,700,000)	Toronto-Dominion Bank	2/2/2021	2,559,602	0.01%
GBP	1,000,000,000	USD	(1,364,763,000)	BNP Paribas	2/2/2021	2,496,602	0.01%
GBP	791,649,445	USD	(1,080,363,998)	Toronto-Dominion Bank	2/2/2021	2,026,307	0.01%
GBP	60,028,080	USD	(80,144,930)	JPMorgan Chase Bank	5/1/2021	1,910,415	0.01%
GBP	1,000,000,000	USD	(1,365,500,000)	Morgan Stanley	2/2/2021	1,759,602	0.01%
GBP	39,328,191	USD	(52,408,629)	State Street Bank & Trust Co.	5/1/2021	1,351,016	0.01%
GBP	28,838,384	USD	(38,119,816)	BNP Paribas	5/1/2021	1,300,794	0.01%
GBP	1,000,000,000	USD	(1,366,211,000)	BNP Paribas	2/2/2021	1,048,602	0.01%
GBP	53,901,441	USD	(72,756,219)	JPMorgan Chase Bank	2/2/2021	941,044	0.01%
GBP	25,590,334	USD	(34,108,563)	State Street Bank & Trust Co.	5/1/2021	872,128	0.01%
JPY	9,898,523,948	USD	(95,006,555)	Toronto-Dominion Bank	5/1/2021	867,569	0.00%
GBP	23,278,117	USD	(31,126,218)	BNP Paribas	5/1/2021	693,789	0.00%
GBP	39,884,780	USD	(53,867,267)	BNP Paribas	5/1/2021	653,207	0.00%
EUR	20,748,794	USD	(24,849,005)	JPMorgan Chase Bank	5/1/2021	538,180	0.00%
GBP	12,578,692	USD	(16,702,482)	Morgan Stanley	5/1/2021	491,953	0.00%
GBP	14,460,175	USD	(19,279,216)	JPMorgan Chase Bank	5/1/2021	487,111	0.00%
GBP	17,363,499	USD	(23,407,038)	BNP Paribas	5/1/2021	327,985	0.00%
GBP	17,271,879	USD	(23,327,020)	BNP Paribas	5/1/2021	282,764	0.00%
CHF	10,504,348	USD	(11,620,844)	JPMorgan Chase Bank	5/1/2021	262,575	0.00%
GBP	7,603,132	USD	(10,157,207)	BNP Paribas	5/1/2021	235,890	0.00%
GBP	7,141,025	USD	(9,548,700)	JPMorgan Chase Bank	5/1/2021	212,719	0.00%
GBP	5,985,734	USD	(7,974,614)	BNP Paribas	5/1/2021	207,581	0.00%
GBP	1,000,000,000	USD	(1,367,057,000)	BNP Paribas	2/2/2021	202,602	0.00%
GBP	28,572,726	USD	(38,894,440)	Morgan Stanley	2/2/2021	171,894	0.00%
EUR	26,969,587	USD	(32,852,382)	Toronto-Dominion Bank	5/1/2021	146,254	0.00%
GBP	17,459,541	USD	(23,747,734)	BNP Paribas	5/1/2021	118,574	0.00%
GBP	5,248,780	USD	(7,060,273)	BNP Paribas	5/1/2021	114,544	0.00%
GBP	7,846,177	USD	(10,616,811)	BNP Paribas	5/1/2021	108,515	0.00%
CHF	1,400,633,706	USD	(1,585,871,417)	Toronto-Dominion Bank	2/2/2021	77,215	0.00%
GBP	2,001,907	USD	(2,668,030)	Toronto-Dominion Bank	5/1/2021	68,476	0.00%
EUR	11,207,901	USD	(13,672,081)	BNP Paribas	5/1/2021	41,345	0.00%
EUR	3,806,770	USD	(4,626,779)	BNP Paribas	5/1/2021	30,994	0.00%
CHF	4,643,872	USD	(5,225,949)	JPMorgan Chase Bank	5/1/2021	27,597	0.00%
EUR	2,870,437	USD	(3,484,839)	Morgan Stanley	5/1/2021	27,284	0.00%
EUR	1,802,284	USD	(2,179,616)	BNP Paribas	5/1/2021	25,569	0.00%
EUR	2,843,666	USD	(3,461,239)	BNP Paribas	5/1/2021	18,128	0.00%
EUR	678,221	USD	(812,211)	BNP Paribas	5/1/2021	17,626	0.00%
EUR	2,793,810,487	USD	(3,420,741,560)	UBS	2/2/2021	14,910	0.00%
CHF	2,095,460	USD	(2,356,019)	BNP Paribas	5/1/2021	14,545	0.00%
EUR	765,520	USD	(922,184)	JPMorgan Chase Bank	5/1/2021	14,467	0.00%
EUR	1,592,431	USD	(1,936,778)	State Street Bank & Trust Co.	5/1/2021	11,641	0.00%
EUR	750,602	USD	(907,562)	JPMorgan Chase Bank	5/1/2021	10,837	0.00%
CHF	743,912	USD	(830,915)	JPMorgan Chase Bank	5/1/2021	10,662	0.00%
JPY	91,299,963	USD	(874,588)	JPMorgan Chase Bank	5/1/2021	9,716	0.00%
CHF	473,837	USD	(526,622)	JPMorgan Chase Bank	5/1/2021	9,423	0.00%
JPY	211,399,870	USD	(2,039,087)	State Street Bank & Trust Co.	5/1/2021	8,469	0.00%
JPY	68,888,455	USD	(661,199)	JPMorgan Chase Bank	5/1/2021	6,034	0.00%
EUR	488,792	USD	(592,368)	BNP Paribas	5/1/2021	5,694	0.00%
CHF	935,457	USD	(1,053,140)	JPMorgan Chase Bank	5/1/2021	5,129	0.00%
CHF	583,212	USD	(655,419)	BNP Paribas	5/1/2021	4,361	0.00%
JPY	107,400,107	USD	(1,036,924)	JPMorgan Chase Bank	2/2/2021	3,689	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
JPY	10,681,985,102	USD	(103,495,673)	Toronto-Dominion Bank	2/2/2021	3,374	0.00%
CHF	379,295	USD	(426,705)	BNP Paribas	5/1/2021	2,386	0.00%
USD	4,374,240,000	GBP	(3,200,000,000)	Toronto-Dominion Bank	5/1/2021	2,074	0.00%
JPY	116,400,028	USD	(1,125,348)	BNP Paribas	5/1/2021	2,068	0.00%
JPY	23,499,960	USD	(225,702)	BNP Paribas	5/1/2021	1,912	0.00%
JPY	23,100,023	USD	(221,833)	BNP Paribas	5/1/2021	1,906	0.00%
JPY	42,600,018	USD	(410,836)	BNP Paribas	5/1/2021	1,775	0.00%
JPY	15,000,028	USD	(143,968)	BNP Paribas	5/1/2021	1,318	0.00%
JPY	13,000,060	USD	(124,603)	Morgan Stanley	5/1/2021	1,311	0.00%
EUR	810,912	USD	(991,003)	BNP Paribas	5/1/2021	1,189	0.00%
JPY	17,799,995	USD	(171,235)	BNP Paribas	5/1/2021	1,171	0.00%
CHF	1,330,139	USD	(1,505,007)	JPMorgan Chase Bank	2/2/2021	1,120	0.00%
JPY	9,300,019	USD	(88,995)	JPMorgan Chase Bank	5/1/2021	1,082	0.00%
JPY	12,999,986	USD	(124,964)	BNP Paribas	5/1/2021	950	0.00%
JPY	10,699,985	USD	(102,870)	BNP Paribas	5/1/2021	766	0.00%
USD	942,982	EUR	(770,082)	BNP Paribas	5/1/2021	748	0.00%
CHF	356,883	USD	(403,011)	BNP Paribas	5/1/2021	726	0.00%
JPY	11,799,945	USD	(113,599)	BNP Paribas	5/1/2021	692	0.00%
CHF	140,734	USD	(158,567)	BNP Paribas	5/1/2021	643	0.00%
CHF	857,548	USD	(969,527)	BNP Paribas	5/1/2021	604	0.00%
JPY	74,799,883	USD	(723,990)	BNP Paribas	5/1/2021	499	0.00%
JPY	6,299,933	USD	(60,687)	BNP Paribas	5/1/2021	333	0.00%
JPY	7,300,023	USD	(70,448)	JPMorgan Chase Bank	5/1/2021	258	0.00%
USD	3,418,366,821	EUR	(2,793,810,487)	UBS	5/1/2021	252	0.00%
CHF	35,019	USD	(39,397)	BNP Paribas	5/1/2021	220	0.00%
CHF	43,896	USD	(49,444)	BNP Paribas	5/1/2021	215	0.00%
JPY	8,500,087	USD	(82,186)	State Street Bank & Trust Co.	5/1/2021	144	0.00%
CHF	748,044	USD	(846,117)	BNP Paribas	5/1/2021	135	0.00%
USD	5,930,366	GBP	(4,337,330)	BNP Paribas	2/2/2021	110	0.00%
JPY	3,500,003	USD	(33,810)	JPMorgan Chase Bank	5/1/2021	90	0.00%
JPY	20,599,083	USD	(199,584)	Toronto-Dominion Bank	2/2/2021	3	0.00%
USD	1,584,516,891	CHF	(1,400,633,706)	Toronto-Dominion Bank	5/1/2021	—	0.00%
USD	103,462,493	JPY	(10,681,985,102)	Toronto-Dominion Bank	5/1/2021	—	0.00%
USD	642	EUR	(525)	BNP Paribas	5/1/2021	(1)	(0.00%)
CHF	1,311,641	USD	(1,485,210)	BNP Paribas	2/2/2021	(29)	(0.00%)
USD	20,258	EUR	(16,611)	JPMorgan Chase Bank	5/1/2021	(66)	(0.00%)
CHF	54,616	USD	(61,917)	Morgan Stanley	2/2/2021	(75)	(0.00%)
USD	23,161	EUR	(19,015)	JPMorgan Chase Bank	5/1/2021	(105)	(0.00%)
EUR	3,191,476	USD	(3,907,774)	JPMorgan Chase Bank	2/2/2021	(114)	(0.00%)
CHF	222,435	USD	(251,788)	BNP Paribas	5/1/2021	(150)	(0.00%)
GBP	15,132,826	USD	(20,690,886)	BNP Paribas	2/2/2021	(384)	(0.00%)
EUR	609,706	USD	(747,173)	JPMorgan Chase Bank	2/2/2021	(646)	(0.00%)
JPY	23,800,089	USD	(231,172)	BNP Paribas	5/1/2021	(651)	(0.00%)
USD	81,831	JPY	(8,527,199)	Morgan Stanley	5/1/2021	(760)	(0.00%)
USD	557,186	EUR	(456,876)	JPMorgan Chase Bank	5/1/2021	(1,824)	(0.00%)
USD	642,701	CHF	(571,986)	BNP Paribas	5/1/2021	(4,378)	(0.00%)
USD	240,185	CHF	(217,131)	BNP Paribas	5/1/2021	(5,453)	(0.00%)
USD	2,361,950	CHF	(2,093,153)	Morgan Stanley	5/1/2021	(6,004)	(0.00%)
EUR	2,798,175	USD	(3,429,787)	BNP Paribas	5/1/2021	(6,081)	(0.00%)
USD	8,803,251	EUR	(7,201,318)	State Street Bank & Trust Co.	5/1/2021	(7,921)	(0.00%)
EUR	1,376,427	USD	(1,694,244)	Morgan Stanley	2/2/2021	(8,939)	(0.00%)
USD	1,148,686	EUR	(947,169)	BNP Paribas	5/1/2021	(10,223)	(0.00%)
GBP	3,200,000,000	USD	(4,375,264,000)	Toronto-Dominion Bank	2/2/2021	(33,275)	(0.00%)
USD	12,254,532	CHF	(10,864,844)	BNP Paribas	5/1/2021	(36,710)	(0.00%)
USD	5,021,358	EUR	(4,134,084)	BNP Paribas	5/1/2021	(36,901)	(0.00%)
USD	2,424,488	CHF	(2,193,109)	Morgan Stanley	5/1/2021	(56,545)	(0.00%)
USD	9,091,124	EUR	(7,491,816)	BNP Paribas	5/1/2021	(75,487)	(0.00%)
USD	17,926,346	CHF	(15,914,544)	BNP Paribas	5/1/2021	(77,550)	(0.00%)
USD	4,518,447	GBP	(3,370,632)	State Street Bank & Trust Co.	5/1/2021	(89,036)	(0.00%)
USD	4,166,950	EUR	(3,483,323)	JPMorgan Chase Bank	5/1/2021	(95,070)	(0.00%)
USD	7,097,557	GBP	(5,315,917)	JPMorgan Chase Bank	5/1/2021	(169,032)	(0.00%)
USD	1,366,770,000	GBP	(1,000,000,000)	BNP Paribas	5/1/2021	(179,352)	(0.00%)
USD	24,520,377	GBP	(18,175,871)	BNP Paribas	5/1/2021	(325,118)	(0.00%)
USD	49,558,048	GBP	(36,979,975)	BNP Paribas	5/1/2021	(991,705)	(0.00%)
USD	1,365,920,000	GBP	(1,000,000,000)	BNP Paribas	5/1/2021	(1,029,352)	(0.00%)
USD	1,365,200,000	GBP	(1,000,000,000)	Morgan Stanley	5/1/2021	(1,749,352)	(0.01%)
USD	1,080,126,503	GBP	(791,649,445)	Toronto-Dominion Bank	5/1/2021	(2,018,193)	(0.01%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	1,364,470,000	GBP	(1,000,000,000)	BNP Paribas	5/1/2021	(2,479,352)	(0.01%)
USD	1,364,400,000	GBP	(1,000,000,000)	Toronto-Dominion Bank	5/1/2021	(2,549,352)	(0.01%)
						390,523,844	**1.92%**
Total Financial Derivative Instruments						**158,116,440**	**0.78%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**316,513,358**	**1.56%**
Net Assets	**20,317,563,787**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	14,719,954,013	72.45%
(b) Transferable securities dealt in on another regulated market	4,514,749,435	22.22%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	608,230,541	2.99%
(d) Financial derivative instruments	158,116,440	0.78%
(e) Other assets and liabilities	316,513,358	1.56%
Total Net Assets	20,317,563,787	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	19,842,933,989	16,514,924,279
Financial Derivative Instruments	406,900,327	299,953,802
Cash	496,168,218	337,749,031
Receivables:		
Interest and Dividends	101,755,578	101,231,503
Capital Shares Issued	131,004,475	63,527,485
Investments Sold	71,840,416	181,067,896
Futures Margin Cash	—	144,374
Other Receivables	—	100
Total Current Assets	**21,050,603,003**	**17,498,598,470**
Current Liabilities		
Financial Derivative Instruments	248,783,887	141,081,466
Bank Overdraft	125,283	—
Unrealised Depreciation on Spot Currency Contracts	4,263,563	246,814
Payables and Other Liabilities:		
Investments Purchased	463,396,480	471,537,000
Income Distribution Payable	6,078,000	6,772,309
Capital Shares Redeemed	8,118,347	14,437,379
Futures Margin Cash Due to Broker	11,121	—
Management Fees Payable	2,262,535	1,877,389
Total Current Liabilities	**733,039,216**	**635,952,357**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**20,317,563,787**	**16,862,646,113**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
CHF Hedged Acc[2]			
US ($) Equivalent	806,207,974	792,559,475	819,198,049
Net Assets	712,647,539	767,474,968	807,565,437
Number of Shares Outstanding	5,094,460	5,729,251	6,315,626
Net Asset Value Per Share	**139.89**	**133.96**	**127.87**
Institutional Plus CHF Hedged Acc[2]			
US ($) Equivalent	782,844,542	488,937,942	88,176,561
Net Assets	691,995,433	473,463,056	86,924,454
Number of Shares Outstanding	6,194,755	4,427,672	852,057
Net Asset Value Per Share	**111.71**	**106.93**	**102.02**
EUR Hedged Acc[2]			
US ($) Equivalent	1,587,453,314	1,113,250,529	701,921,194
Net Assets	1,297,415,993	991,759,945	614,023,712
Number of Shares Outstanding	11,609,118	9,299,596	6,061,253
Net Asset Value Per Share	**111.76**	**106.65**	**101.30**
Institutional Plus EUR Hedged Acc[2]			
US ($) Equivalent	1,839,424,136	3,140,376,572	2,175,435,509
Net Assets	1,503,350,222	2,797,662,893	1,903,018,455
Number of Shares Outstanding	12,521,503	24,429,862	17,502,487
Net Asset Value Per Share	**120.06**	**114.52**	**108.73**
GBP Hedged Acc[2]			
US ($) Equivalent	9,121,882,321	6,129,100,961	3,665,737,250
Net Assets	6,673,164,802	4,626,609,684	2,878,248,540
Number of Shares Outstanding	40,090,217	29,332,754	19,458,161
Net Asset Value Per Share	**166.45**	**157.73**	**147.92**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1] (continued)

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
GBP Hedged Dist[2]			
US ($) Equivalent	1,079,545,705	732,421,840	669,432,211
Net Assets	789,747,790	552,875,536	525,622,038
Number of Shares Outstanding	5,537,529	4,027,969	4,009,009
Net Asset Value Per Share	**142.62**	**137.26**	**131.11**
Institutional Plus GBP Hedged Acc[2]			
US ($) Equivalent	1,560,267,913	1,088,139,130	491,987,305
Net Assets	1,141,422,850	821,392,088	386,296,574
Number of Shares Outstanding	9,258,469	7,035,043	3,529,696
Net Asset Value Per Share	**123.28**	**116.76**	**109.44**
Institutional Plus GBP Hedged Dist[2]			
US ($) Equivalent	658,133,074	717,082,499	534,484,099
Net Assets	481,460,987	541,296,490	419,664,033
Number of Shares Outstanding	4,363,228	5,096,560	4,136,465
Net Asset Value Per Share	**110.35**	**106.21**	**101.45**
JPY Hedged Acc[2]			
US ($) Equivalent	104,635,985	38,635,553	6,650,238
Net Assets	10,803,142,271	4,198,718,722	729,630,862
Number of Shares Outstanding	973,240	397,276	72,688
Net Asset Value Per Share	**11,100.18**	**10,568.77**	**10,037.84**
Institutional Plus JPY Hedged Acc[2]			
US ($) Equivalent	56,865	51,408	48,338
Net Assets	5,871,027	5,586,764	5,303,404
Number of Shares Outstanding	545	545	545
Net Asset Value Per Share	**10,772.53**	**10,250.94**	**9,731.02**
USD Hedged Acc[2]			
Net Assets	1,508,526,410	1,097,877,881	920,612,259
Number of Shares Outstanding	8,894,648	6,869,857	6,242,397
Net Asset Value Per Share	**169.60**	**159.81**	**147.48**
Investor USD Hedged			
Net Assets	48,725,075	46,169,706	36,410,798
Number of Shares Outstanding	391,865	394,057	336,618
Net Asset Value Per Share	**124.34**	**117.17**	**108.17**
Institutional Plus USD Hedged Acc[2]			
Net Assets	1,178,899,530	1,377,866,186	937,881,461
Number of Shares Outstanding	9,431,928	11,704,847	8,637,832
Net Asset Value Per Share	**124.99**	**117.72**	**108.58**
Institutional Plus USD Hedged Dist[2]			
Net Assets	40,960,943	51,996,097	124,922,305
Number of Shares Outstanding	365,370	484,633	1,238,750
Net Asset Value Per Share	**112.11**	**107.29**	**100.85**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	313,333,710	286,881,307
Other Income	907,965	892,981
Net Gain/(Loss) on Financial Instruments	1,642,656,080	862,587,295
Total Investment Income/(Loss)	**1,956,897,755**	**1,150,361,583**
Expenses		
Management Fees	24,003,587	18,408,779
Transaction Fees and Commissions	92,829	23,355
Other Expenses	954	—
Total Expenses	**24,097,370**	**18,432,134**
Finance Costs		
Interest Expense	1,264,101	837,078
Distribution Paid	24,856,968	26,728,367
Income Equalisation	6,453	(21,663)
Total Finance Costs	**26,127,522**	**27,543,782**
Net Investment Income/(Loss)	**1,906,672,863**	**1,104,385,667**
Foreign Withholding Tax	(2,064,552)	(1,708,282)
Net Increase/(Decrease) in Net Assets	**1,904,608,311**	**1,102,677,385**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	1,904,608,311	1,102,677,385
Capital Transactions		
Subscriptions	9,575,833,170	7,826,555,281
Redemptions	(8,025,560,246)	(3,261,018,727)
Reinvestments	36,439	34,259
Total Capital Transactions[1]	1,550,309,363	4,565,570,813
Total Increase/(Decrease) for the Year	3,454,917,674	5,668,248,198
Net Assets		
Beginning of Year	16,862,646,113	11,194,397,915
End of Year	**20,317,563,787**	**16,862,646,113**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Float Adjusted Corporate Index Hedged, a market-weighted index of global corporate fixed income investments with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period.
- In this environment, the fund's benchmark returned 8.26% for the 12 months ended 31 December 2020.
- The United States, which accounts for more than half of the index's market value, was among the top performers, as were Canada and the United Kingdom. Some of the other heavyweights in the index, including France and Germany, lagged.
- Bonds issued by utility companies outperformed those issued by industrial companies and financial institutions.
- By maturity, longer-dated bonds outperformed. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Float Adjusted Corporate Index Hedged

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
Institutional Plus EUR Hedged Acc	6.67%	4.40%
Benchmark	6.73	4.60
Tracking Difference*	-0.06	
GBP Hedged Acc	6.65%	4.44%
Benchmark	7.24	4.71
Tracking Difference*	-0.59	
Institutional Plus GBP Hedged Acc	6.68%	4.56%
Benchmark	7.24	4.71
Tracking Difference*	-0.56	
USD Hedged Acc	8.19%	6.13%
Benchmark	8.26	6.23
Tracking Difference*	-0.07	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Hedged Acc, 7 February 2018; GBP Hedged Acc, Institutional Plus GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

	Principal	Cost US Dollars ($)
Purchases		
US Treasury Bond 2.38% 15/11/2049	$32,830,000	40,185,571
US Treasury Note 1.50% 15/2/2030	$32,985,000	35,011,053
US Treasury Note 0.13% 31/8/2022	$26,685,000	26,679,525
US Treasury Note 0.63% 15/8/2030	$20,980,000	20,811,183
US Treasury Note 1.13% 28/2/2025	$19,320,000	19,847,946
US Treasury Note 0.63% 15/5/2030	$13,140,000	13,140,761
US Treasury Bond 2.00% 15/2/2050	$10,250,000	11,879,407
US Treasury Note 1.13% 28/2/2022	$11,385,000	11,540,224
US Treasury Note 1.75% 15/11/2029	$10,965,000	10,994,103
US Treasury Bond 1.25% 15/5/2050	$9,669,000	9,186,525
US Treasury Note 0.13% 15/8/2023	$8,535,000	8,525,880
US Treasury Note 0.38% 30/4/2025	$7,880,000	7,894,216
US Treasury Note 0.25% 31/8/2025	$6,335,000	6,332,304
US Treasury Note 0.50% 31/3/2025	$6,120,000	6,155,207
US Treasury Note 1.75% 31/12/2024	$5,885,000	5,928,161
US Treasury Note 0.25% 31/7/2025	$5,755,000	5,750,076
US Treasury Note 0.13% 30/4/2022	$4,978,000	4,972,316
US Treasury Note 0.50% 31/8/2027	$4,630,000	4,644,311
US Treasury Bond 2.25% 15/8/2049	$4,375,000	4,434,776
US Treasury Note 0.25% 31/5/2025	$4,130,000	4,106,605

	Principal	Proceeds US Dollars ($)
Sales		
US Treasury Bond 2.38% 15/11/2049	$32,830,000	40,633,979
US Treasury Note 1.50% 15/2/2030	$32,985,000	35,010,802
US Treasury Note 0.13% 31/8/2022	$26,685,000	26,682,064
US Treasury Note 0.63% 15/8/2030	$20,980,000	20,818,824
US Treasury Note 1.13% 28/2/2025	$19,320,000	19,883,617
US Treasury Note 0.63% 15/5/2030	$13,140,000	13,148,884
US Treasury Bond 2.00% 15/2/2050	$10,250,000	11,834,024
US Treasury Note 1.13% 28/2/2022	$11,385,000	11,557,243
US Treasury Note 1.75% 15/11/2029	$11,018,000	11,048,140
US Treasury Bond 1.25% 15/5/2050	$9,669,000	9,090,563
US Treasury Note 0.13% 15/8/2023	$8,535,000	8,526,164
US Treasury Note 0.38% 30/4/2025	$7,880,000	7,889,462
US Treasury Note 0.25% 31/8/2025	$6,335,000	6,331,847
US Treasury Note 0.50% 31/3/2025	$6,120,000	6,154,620
US Treasury Note 1.75% 31/12/2024	$5,885,000	5,931,567
US Treasury Note 0.25% 31/7/2025	$5,755,000	5,751,603
US Treasury Note 0.13% 30/4/2022	$4,978,000	4,973,160
US Treasury Note 0.50% 31/8/2027	$4,630,000	4,644,874
US Treasury Bond 2.25% 15/8/2049	$4,375,000	4,460,306
US Treasury Note 0.25% 31/5/2025	$4,130,000	4,106,577

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 97.04% (2019: 95.51%)					
Australia 1.72% (2019: 1.80%)					
Westpac Banking Corp.^	AU($)1,500,000	4.50%	11/3/2027	1,197,482	0.05%
BHP Billiton Finance USA Ltd.	$710,000	5.00%	30/9/2043	1,042,650	0.04%
Scentre Group Trust 2^	$1,000,000	4.75%	24/9/2080	1,041,239	0.04%
Commonwealth Bank of Australia^	€800,000	1.94%	3/10/2029	1,023,348	0.04%
BHP Billiton Finance Ltd.	€700,000	1.50%	29/4/2030	968,298	0.04%
Westpac Banking Corp.^	$906,000	2.89%	4/2/2030	950,161	0.04%
Commonwealth Bank of Australia	AU($)1,000,000	3.00%	11/1/2024	832,302	0.03%
NBN Co., Ltd.	AU($)1,000,000	1.00%	3/12/2025	770,137	0.03%
Aurizon Network Pty Ltd.	AU($)800,000	2.90%	2/9/2030	644,668	0.03%
Westpac Banking Corp.	€500,000	0.75%	17/10/2023	629,488	0.03%
Commonwealth Bank of Australia	€500,000	0.50%	11/7/2022	619,674	0.03%
National Australia Bank Ltd.	$600,000	2.80%	10/1/2022	615,530	0.02%
Macquarie Group Ltd.^	$500,000	4.65%	27/3/2029	584,689	0.02%
Macquarie Bank Ltd.	$550,000	2.30%	22/1/2025	583,405	0.02%
Commonwealth Bank of Australia	$515,000	3.15%	19/9/2027	580,613	0.02%
Westpac Banking Corp.	$500,000	2.85%	13/5/2026	555,463	0.02%
Commonwealth Bank of Australia	$500,000	3.35%	4/6/2024	547,316	0.02%
National Australia Bank Ltd.	$500,000	2.50%	12/7/2026	544,655	0.02%
Australia & New Zealand Banking Group Ltd.	AU($)650,000	1.65%	16/1/2025	524,003	0.02%
Transurban Finance Co. Pty Ltd.	$500,000	2.45%	16/3/2031	523,954	0.02%
Australia & New Zealand Banking Group Ltd.	$500,000	2.05%	21/11/2022	517,130	0.02%
Westpac Banking Corp.^	$500,000	2.67%	15/11/2035	515,307	0.02%
Glencore Funding LLC	$450,000	4.00%	27/3/2027	508,931	0.02%
Macquarie Bank Ltd.	$400,000	4.88%	10/6/2025	453,050	0.02%
Newcrest Finance Pty Ltd.	$315,000	5.75%	15/11/2041	439,661	0.02%
Qantas Airways Ltd.	AU($)500,000	5.25%	9/9/2030	434,411	0.02%
Commonwealth Bank of Australia	AU($)500,000	3.25%	25/4/2023	412,161	0.02%
Westpac Banking Corp.	AU($)500,000	2.25%	16/8/2024	410,707	0.02%
National Australia Bank Ltd.	€300,000	1.38%	30/8/2028	405,969	0.02%
Transurban Finance Co. Pty Ltd.	€300,000	1.45%	16/5/2029	399,950	0.02%
Telstra Corp., Ltd.	€300,000	3.50%	21/9/2022	390,587	0.02%
AGI Finance Pty Ltd.	AU($)500,000	1.82%	23/11/2028	386,358	0.02%
Glencore Capital Finance DAC	€300,000	1.13%	10/3/2028	375,801	0.02%
National Australia Bank Ltd.	€300,000	0.25%	20/5/2024	372,991	0.01%
BHP Billiton Finance Ltd.	€300,000	0.75%	28/10/2022	372,538	0.01%
Westpac Banking Corp.^	$320,000	4.32%	23/11/2031	365,056	0.01%
National Australia Bank Ltd.	$350,000	1.88%	12/7/2021	352,987	0.01%
GAIF Bond Issuer Pty Ltd.	$320,000	3.40%	30/9/2026	347,286	0.01%
APT Pipelines Ltd.	$300,000	4.20%	23/3/2025	333,009	0.01%
Rio Tinto Finance USA Ltd.	$293,000	3.75%	15/6/2025	330,827	0.01%
Macquarie Group Ltd.	€250,000	0.35%	3/3/2028	307,328	0.01%
Australia & New Zealand Banking Group Ltd.^	$300,000	2.57%	25/11/2035	305,547	0.01%
BHP Billiton Finance Ltd.	€200,000	3.25%	24/9/2027	298,249	0.01%
Commonwealth Bank of Australia	$225,000	4.32%	10/1/2048	283,696	0.01%
National Australia Bank Ltd.^	$250,000	3.93%	2/8/2034	280,792	0.01%
Westpac Banking Corp.	$250,000	3.30%	26/2/2024	272,436	0.01%
WSO Finance Pty Ltd.	AU($)300,000	4.50%	31/3/2027	271,581	0.01%
Telstra Corp., Ltd.	€200,000	1.38%	26/3/2029	270,905	0.01%
Westpac Banking Corp.	$240,000	2.65%	16/1/2030	269,541	0.01%
Australia & New Zealand Banking Group Ltd.	$234,000	4.40%	19/5/2026	269,260	0.01%
Glencore Funding LLC	$245,000	4.13%	12/3/2024	268,819	0.01%
Woodside Finance Ltd.	$250,000	3.65%	5/3/2025	268,742	0.01%
Sydney Airport Finance Co. Pty Ltd.	€200,000	1.75%	26/4/2028	265,217	0.01%
Telstra Corp., Ltd.	€200,000	1.00%	23/4/2030	263,084	0.01%
Australia & New Zealand Banking Group Ltd.	$250,000	2.63%	9/11/2022	260,884	0.01%
Amcor UK Finance plc	€200,000	1.13%	23/6/2027	258,255	0.01%
National Australia Bank Ltd.	$250,000	2.33%	21/8/2030	254,207	0.01%
AusNet Services Holdings Pty Ltd.	€200,000	0.63%	25/8/2030	253,607	0.01%
Vicinity Centres Trust	€200,000	1.13%	7/11/2029	253,593	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Scentre Group Trust 1/Scentre Group Trust 2	€200,000	1.38%	22/3/2023	251,130	0.01%
Commonwealth Bank of Australia	$200,000	3.90%	12/7/2047	250,942	0.01%
Commonwealth Bank of Australia	$200,000	3.74%	12/9/2039	234,248	0.01%
Rio Tinto Finance USA Ltd.	$160,000	5.20%	2/11/2040	232,854	0.01%
Westpac Banking Corp.	$225,000	2.00%	13/1/2023	232,754	0.01%
Goodman US Finance Four LLC	$200,000	4.50%	15/10/2037	232,146	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	$200,000	5.63%	15/8/2052	230,500	0.01%
Commonwealth Bank of Australia	$200,000	4.50%	9/12/2025	229,934	0.01%
Westpac Banking Corp.	$200,000	3.35%	8/3/2027	227,246	0.01%
Glencore Funding LLC	$200,000	3.88%	27/10/2027	225,988	0.01%
QBE Insurance Group Ltd.^	$200,000	6.75%	2/12/2044	224,778	0.01%
Australia & New Zealand Banking Group Ltd.	$200,000	4.50%	19/3/2024	220,517	0.01%
Commonwealth Bank of Australia^	$200,000	3.61%	12/9/2034	219,616	0.01%
Telstra Corp., Ltd.	$200,000	3.13%	7/4/2025	219,492	0.01%
Westpac Banking Corp.	$200,000	3.65%	15/5/2023	215,677	0.01%
Australia & New Zealand Banking Group Ltd.^	$200,000	2.95%	22/7/2030	211,268	0.01%
Westpac Banking Corp.	$200,000	2.75%	11/1/2023	209,951	0.01%
Commonwealth Bank of Australia	$200,000	2.50%	18/9/2022	207,585	0.01%
AusNet Services Holdings Pty Ltd.	AU($)250,000	2.60%	31/7/2029	207,338	0.01%
BHP Billiton Finance Ltd.	£100,000	4.30%	25/9/2042	206,058	0.01%
Commonwealth Bank of Australia	$170,000	3.90%	16/3/2028	201,373	0.01%
Sydney Airport Finance Co. Pty Ltd.	$175,000	3.63%	28/4/2026	192,773	0.01%
BHP Billiton Finance USA Ltd.	$175,000	2.88%	24/2/2022	180,013	0.01%
Glencore Funding LLC	$175,000	2.50%	1/9/2030	178,892	0.01%
Westpac Banking Corp.^	$150,000	4.11%	24/7/2034	170,335	0.01%
Woodside Finance Ltd.	$150,000	4.50%	4/3/2029	168,083	0.01%
National Australia Bank Ltd.^	CA($)200,000	3.52%	12/6/2030	167,125	0.01%
Woolworths Group Ltd.	AU($)200,000	2.80%	20/5/2030	166,940	0.01%
AusNet Services Holdings Pty Ltd.	AU($)200,000	5.75%	28/6/2022	166,462	0.01%
Australia & New Zealand Banking Group Ltd.	€133,000	0.63%	21/2/2023	165,928	0.01%
Optus Finance Pty Ltd.	AU($)200,000	2.50%	1/7/2030	164,760	0.01%
Lonsdale Finance Pty Ltd.	AU($)200,000	2.45%	20/11/2026	163,124	0.01%
Woolworths Group Ltd.	AU($)200,000	1.85%	20/5/2025	161,278	0.01%
APT Pipelines Ltd.	£100,000	3.50%	22/3/2030	160,976	0.01%
Optus Finance Pty Ltd.	AU($)200,000	1.60%	1/7/2025	159,691	0.01%
NSW Electricity Networks Finance Pty Ltd.	AU($)200,000	2.54%	23/9/2030	159,354	0.01%
APT Pipelines Ltd.	£100,000	3.13%	18/7/2031	158,375	0.01%
Coles Group Treasury Pty Ltd.	AU($)200,000	2.10%	27/8/2030	158,044	0.01%
Ausgrid Finance Pty Ltd.	AU($)200,000	1.81%	5/2/2027	155,810	0.01%
Scentre Group Trust 1	£100,000	3.88%	16/7/2026	154,477	0.01%
BHP Billiton Finance Ltd.	£100,000	3.25%	25/9/2024	151,426	0.01%
Westpac Banking Corp.	£100,000	2.13%	2/5/2025	147,265	0.01%
Transurban Finance Co. Pty Ltd.	$125,000	4.13%	2/2/2026	142,270	0.01%
Toyota Finance Australia Ltd.	€100,000	2.28%	21/10/2027	141,122	0.01%
Rio Tinto Finance USA Ltd.	$100,000	7.13%	15/7/2028	140,990	0.01%
Rio Tinto Finance USA plc	$100,000	4.75%	22/3/2042	140,493	0.01%
Amcor Finance USA, Inc.	$125,000	3.63%	28/4/2026	139,852	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	£100,000	2.38%	8/4/2022	139,058	0.01%
APT Pipelines Ltd.	€100,000	2.00%	15/7/2030	138,071	0.01%
Westpac Banking Corp.	€100,000	1.45%	17/7/2028	135,734	0.01%
APT Pipelines Ltd.	€100,000	2.00%	22/3/2027	135,695	0.01%
Transurban Finance Co. Pty Ltd.	€100,000	1.75%	29/3/2028	135,358	0.01%
Transurban Finance Co. Pty Ltd.	CA($)150,000	4.56%	14/11/2028	134,473	0.01%
AusNet Services Holdings Pty Ltd.	€100,000	3.00%	13/2/2024	133,745	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.75%	11/4/2028	132,307	0.01%
Scentre Group Trust 1	€100,000	2.25%	16/7/2024	130,490	0.01%
Telstra Corp., Ltd.	€100,000	1.13%	14/4/2026	129,992	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.45%	28/3/2029	129,923	0.01%
Westpac Banking Corp.	€100,000	0.88%	17/4/2027	129,235	0.01%
Ausgrid Finance Pty Ltd.	€100,000	1.25%	30/7/2025	128,528	0.01%
National Australia Bank Ltd.	€100,000	2.75%	8/8/2022	128,312	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	1.75%	15/10/2024	127,755	0.01%
Westpac Banking Corp.	$100,000	4.42%	24/7/2039	126,933	0.00%
Ausgrid Finance Pty Ltd.	AU($)150,000	3.75%	30/10/2024	126,481	0.00%
Ampol Ltd.	AU($)150,000	4.00%	17/4/2025	126,410	0.00%
Macquarie Group Ltd.	€100,000	0.63%	3/2/2027	125,413	0.00%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	124,163	0.00%
National Australia Bank Ltd.	€100,000	0.88%	20/1/2022	123,988	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
National Australia Bank Ltd.	€100,000	0.35%	7/9/2022	123,786	0.00%
Origin Energy Finance Ltd.	€100,000	1.00%	17/9/2029	122,402	0.00%
Macquarie Group Ltd.^	$100,000	5.03%	15/1/2030	121,048	0.00%
National Australia Bank Ltd.	CHF100,000	0.30%	31/10/2025	116,142	0.00%
Macquarie Bank Ltd.	$100,000	3.90%	15/1/2026	115,023	0.00%
National Australia Bank Ltd.	$100,000	3.50%	10/1/2027	113,899	0.00%
Macquarie Group Ltd.^	$100,000	3.76%	28/11/2028	111,099	0.00%
BHP Billiton Finance USA Ltd.	$100,000	3.85%	30/9/2023	109,248	0.00%
Macquarie Group Ltd.^	$100,000	4.15%	27/3/2024	107,198	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	$100,000	3.25%	28/10/2025	107,158	0.00%
Woodside Finance Ltd.	$100,000	3.70%	15/3/2028	106,865	0.00%
Macquarie Group Ltd.^	$100,000	3.19%	28/11/2023	104,597	0.00%
Westpac Banking Corp.	$100,000	2.50%	28/6/2022	103,365	0.00%
Barrick PD Australia Finance Pty Ltd.	$70,000	5.95%	15/10/2039	100,674	0.00%
Woodside Finance Ltd.	$80,000	3.70%	15/9/2026	87,001	0.00%
DBNGP Finance Co. Pty Ltd.	AU($)100,000	4.23%	28/5/2025	86,661	0.00%
United Energy Distribution Pty Ltd.	AU($)100,000	3.85%	23/10/2024	85,875	0.00%
APT Pipelines Ltd.	$75,000	3.88%	11/10/2022	78,696	0.00%
AusNet Services Holdings Pty Ltd.	AU($)80,000	4.40%	16/8/2027	74,164	0.00%
National Australia Bank Ltd.	€50,000	1.25%	18/5/2026	65,647	0.00%
Rio Tinto Finance USA plc	$50,000	4.13%	21/8/2042	65,128	0.00%
Ausgrid Finance Pty Ltd.	$60,000	3.85%	1/5/2023	63,377	0.00%
BHP Billiton Finance Ltd.	CA($)75,000	3.23%	15/5/2023	62,165	0.00%
APT Pipelines Ltd.	$50,000	4.25%	15/7/2027	56,995	0.00%
AusNet Services Holdings Pty Ltd.	AU($)60,000	4.20%	21/8/2028	55,604	0.00%
ETSA Utilities Finance Pty Ltd.	AU($)50,000	3.50%	29/8/2024	42,210	0.00%
APT Pipelines Ltd.	$31,000	5.00%	23/3/2035	39,056	0.00%
United Energy Distribution Pty Ltd.	AU($)40,000	3.50%	12/9/2023	32,887	0.00%
Ausgrid Finance Pty Ltd.	$25,000	4.35%	1/8/2028	29,074	0.00%
				42,155,896	**1.72%**
Austria 0.30% (2019: 0.24%)					
JAB Holdings BV	€800,000	2.50%	17/4/2027	1,097,558	0.04%
JAB Holdings BV	€500,000	1.63%	30/4/2025	649,817	0.03%
OMV AG	€500,000	0.75%	4/12/2023	627,986	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€500,000	0.38%	3/9/2027	606,436	0.02%
OMV AG	€400,000	0.00%	16/6/2023	491,588	0.02%
OMV AG	€300,000	0.75%	16/6/2030	384,848	0.02%
Raiffeisen Bank International AG	€300,000	0.25%	22/1/2025	371,131	0.01%
UNIQA Insurance Group AG	€200,000	1.38%	9/7/2030	266,474	0.01%
JAB Holdings BV	€200,000	1.75%	25/6/2026	262,762	0.01%
OMV AG	€200,000	1.00%	3/7/2034	257,678	0.01%
Telekom Finanzmanagement GmbH	€200,000	4.00%	4/4/2022	257,546	0.01%
JAB Holdings BV	€200,000	1.00%	20/12/2027	255,301	0.01%
OMV AG	€200,000	0.00%	3/7/2025	245,847	0.01%
Mondi Finance Europe GmbH	€100,000	2.38%	1/4/2028	140,261	0.01%
JAB Holdings BV	€100,000	2.50%	25/6/2029	140,200	0.01%
OMV AG	€100,000	2.00%	9/4/2028	139,410	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	€100,000	3.75%	2/3/2046	136,700	0.01%
JAB Holdings BV	€100,000	2.25%	19/12/2039	136,463	0.01%
Borealis AG	€100,000	1.75%	10/12/2025	131,938	0.01%
OMV AG	€100,000	1.50%	9/4/2024	128,922	0.01%
OMV AG^	€100,000	2.88%	Perpetual	128,570	0.00%
OMV AG^	€100,000	2.88%	Perpetual	127,977	0.00%
OMV AG^	€100,000	2.50%	Perpetual	127,225	0.00%
CA Immobilien Anlagen AG	€100,000	0.88%	5/2/2027	123,041	0.00%
Erste Group Bank AG	€100,000	0.05%	16/9/2025	122,976	0.00%
Volksbank Wien AG^	€100,000	2.75%	6/10/2027	122,703	0.00%
				7,481,358	**0.30%**
Belgium 1.29% (2019: 1.23%)					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$2,140,000	4.90%	1/2/2046	2,783,275	0.11%
Anheuser-Busch InBev Worldwide, Inc.	$1,100,000	5.45%	23/1/2039	1,485,111	0.06%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$900,000	4.70%	1/2/2036	1,140,755	0.05%
Anheuser-Busch InBev SA	€800,000	2.13%	2/12/2027	1,113,028	0.05%
Anheuser-Busch InBev SA	€700,000	2.75%	17/3/2036	1,078,428	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Anheuser-Busch InBev SA	€800,000	1.15%	22/1/2027	1,044,014	0.04%
Anheuser-Busch InBev Worldwide, Inc.	AU($)1,200,000	3.75%	6/9/2024	1,029,106	0.04%
Euroclear Bank SA	€830,000	0.13%	7/7/2025	1,028,752	0.04%
Anheuser-Busch InBev Worldwide, Inc.	$700,000	5.55%	23/1/2049	991,101	0.04%
Belfius Bank SA	€700,000	0.38%	13/2/2026	864,768	0.04%
Anheuser-Busch InBev Worldwide, Inc.	$675,000	4.75%	23/1/2029	832,083	0.03%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$672,000	3.65%	1/2/2026	759,819	0.03%
AG Insurance SA^	€500,000	3.50%	30/6/2047	697,472	0.03%
Anheuser-Busch InBev SA	€400,000	3.70%	2/4/2040	692,270	0.03%
Anheuser-Busch InBev Worldwide, Inc.	$575,000	4.15%	23/1/2025	654,633	0.03%
Elia Transmission Belgium SA	€500,000	1.38%	14/1/2026	652,224	0.03%
KBC Group NV	€500,000	0.75%	18/10/2023	627,343	0.03%
KBC Group NV^	€500,000	0.50%	3/12/2029	608,368	0.02%
Anheuser-Busch InBev SA	£400,000	2.25%	24/5/2029	604,118	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$500,000	3.50%	1/6/2030	578,915	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$350,000	5.80%	23/1/2059	535,071	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$400,000	4.50%	1/6/2050	503,925	0.02%
Solvay SA	€400,000	0.50%	6/9/2029	498,398	0.02%
Anheuser-Busch InBev SA	€300,000	2.88%	2/4/2032	460,580	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$350,000	4.95%	15/1/2042	458,080	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$350,000	4.60%	15/4/2048	441,165	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$350,000	4.00%	13/4/2028	412,830	0.02%
Anheuser-Busch InBev SA	€300,000	1.65%	28/3/2031	412,656	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$325,000	4.38%	15/4/2038	400,568	0.02%
Anheuser-Busch InBev SA	€300,000	1.13%	1/7/2027	392,181	0.02%
Elia Group SA^	€300,000	2.75%	Perpetual	385,497	0.02%
Argenta Spaarbank NV	€300,000	1.00%	29/1/2027	376,078	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$300,000	4.35%	1/6/2040	366,836	0.01%
Anheuser-Busch InBev SA	£200,000	9.75%	30/7/2024	363,804	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$200,000	8.20%	15/1/2039	342,944	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$275,000	4.44%	6/10/2048	340,969	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$250,000	4.75%	15/4/2058	327,989	0.01%
Anheuser-Busch InBev Finance, Inc.	$250,000	4.90%	1/2/2046	321,793	0.01%
Anheuser-Busch InBev SA	£200,000	2.85%	25/5/2037	320,375	0.01%
Anheuser-Busch InBev Finance, Inc.	$275,000	3.65%	1/2/2026	311,392	0.01%
Anheuser-Busch InBev SA	€200,000	2.00%	23/1/2035	283,626	0.01%
Ageas SA^	€200,000	3.25%	2/7/2049	278,969	0.01%
Euroclear Investments SA	€200,000	1.50%	11/4/2030	276,045	0.01%
Lonza Finance International NV	€200,000	1.63%	21/4/2027	267,880	0.01%
Elia Transmission Belgium SA	€200,000	0.88%	28/4/2030	257,714	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$200,000	4.60%	1/6/2060	256,829	0.01%
Belfius Bank SA	€200,000	1.00%	26/10/2024	253,957	0.01%
KBC Group NV	€200,000	1.13%	25/1/2024	253,648	0.01%
Argenta Spaarbank NV	€200,000	1.00%	13/10/2026	249,897	0.01%
Brussels Airport Co. NV	€200,000	1.00%	3/5/2024	246,093	0.01%
Anheuser-Busch InBev Finance, Inc.	$150,000	4.70%	1/2/2036	187,432	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$125,000	4.90%	23/1/2031	159,118	0.01%
Solvay SA	€100,000	2.75%	2/12/2027	143,301	0.01%
Belfius Bank SA	€100,000	3.13%	11/5/2026	140,168	0.01%
Euroclear Investments SA	€100,000	1.13%	7/12/2026	131,539	0.01%
KBC Group NV	€100,000	0.75%	24/1/2030	128,342	0.01%
KBC Group NV^	€100,000	1.63%	18/9/2029	127,210	0.01%
Euroclear Bank SA	€100,000	0.50%	10/7/2023	124,901	0.01%
Belfius Bank SA	€100,000	0.75%	12/9/2022	124,235	0.01%
Euroclear Bank SA	€100,000	0.25%	7/9/2022	123,485	0.00%
Belfius Bank SA	€100,000	0.00%	28/8/2026	122,455	0.00%
Anheuser-Busch InBev Finance, Inc.	$100,000	4.00%	17/1/2043	114,937	0.00%
Anheuser-Busch InBev Finance, Inc.	CA($)111,000	4.32%	15/5/2047	99,906	0.00%
				31,590,401	**1.29%**
Brazil 0.18% (2019: 0.26%)					
Vale Overseas Ltd.	$461,000	6.88%	21/11/2036	676,050	0.03%
Vale Overseas Ltd.	$400,000	6.88%	10/11/2039	595,909	0.02%
Suzano Austria GmbH	$450,000	6.00%	15/1/2029	543,072	0.02%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	$350,000	5.89%	29/4/2024	395,124	0.02%
Suzano Austria GmbH	$250,000	7.00%	16/3/2047	333,777	0.01%
Vale Overseas Ltd.	$200,000	8.25%	17/1/2034	307,355	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Gerdau Trade, Inc.	$200,000	4.88%	24/10/2027	231,130	0.01%
Raizen Fuels Finance SA	$200,000	5.30%	20/1/2027	228,085	0.01%
Suzano Austria GmbH	$200,000	5.00%	15/1/2030	227,278	0.01%
Vale Overseas Ltd.	$175,000	6.25%	10/8/2026	217,450	0.01%
Suzano Austria GmbH	$200,000	3.75%	15/1/2031	212,480	0.01%
Vale Overseas Ltd.	$100,000	3.75%	8/7/2030	111,520	0.01%
Fibria Overseas Finance Ltd.	$100,000	5.25%	12/5/2024	110,037	0.01%
Gerdau Trade, Inc.	$100,000	4.75%	15/4/2023	107,714	0.00%
Fibria Overseas Finance Ltd.	$83,000	4.00%	14/1/2025	88,909	0.00%
Fibria Overseas Finance Ltd.	$50,000	5.50%	17/1/2027	57,182	0.00%
Vale SA	$25,000	5.63%	11/9/2042	33,515	0.00%
				4,476,587	**0.18%**
Canada 4.52% (2019: 4.69%)					
Toronto-Dominion Bank	$900,000	0.75%	12/6/2023	909,022	0.04%
Suncor Energy, Inc.	$640,000	6.50%	15/6/2038	889,083	0.04%
Metro, Inc.	CA($)960,000	3.39%	6/12/2027	846,897	0.04%
Toronto-Dominion Bank	€600,000	0.38%	25/4/2024	745,566	0.03%
Royal Bank of Canada	$700,000	1.60%	17/4/2023	719,889	0.03%
Toronto-Dominion Bank^	CA($)810,000	3.11%	22/4/2030	686,352	0.03%
TransCanada PipeLines Ltd.	$500,000	5.85%	15/3/2036	673,412	0.03%
Magna International, Inc.	€500,000	1.90%	24/11/2023	645,062	0.03%
Bank of Montreal	CA($)720,000	3.19%	1/3/2028	643,297	0.03%
Bank of Montreal	$600,000	1.85%	1/5/2025	629,938	0.03%
Toronto-Dominion Bank	€500,000	0.63%	20/7/2023	625,783	0.03%
Royal Bank of Canada	€500,000	0.13%	23/7/2024	617,336	0.03%
Canadian Imperial Bank of Commerce	$580,000	2.25%	28/1/2025	615,328	0.03%
TransCanada PipeLines Ltd.	$475,000	4.88%	15/5/2048	614,345	0.03%
Canadian Imperial Bank of Commerce^	CA($)745,000	2.01%	21/7/2030	601,189	0.03%
Canadian Imperial Bank of Commerce	CHF500,000	0.15%	31/7/2023	573,336	0.02%
Canadian Natural Resources Ltd.	$475,000	3.85%	1/6/2027	533,409	0.02%
Royal Bank of Canada	$500,000	2.25%	1/11/2024	531,942	0.02%
Empower Finance 2020 LP	$500,000	1.78%	17/3/2031	511,100	0.02%
Toronto-Dominion Bank	$500,000	0.45%	11/9/2023	501,444	0.02%
Toronto-Dominion Bank	CA($)600,000	3.01%	30/5/2023	498,916	0.02%
Bank of Nova Scotia	CA($)605,000	2.38%	1/5/2023	493,850	0.02%
Royal Bank of Canada	CA($)610,000	1.97%	2/3/2022	487,641	0.02%
Canadian Pacific Railway Co.	$350,000	4.80%	1/8/2045	483,412	0.02%
Barrick North America Finance LLC	$330,000	5.75%	1/5/2043	480,729	0.02%
Manulife Financial Corp.^	$410,000	4.06%	24/2/2032	448,336	0.02%
Enbridge, Inc.	$411,000	2.50%	15/1/2025	439,851	0.02%
Bank of Nova Scotia	$425,000	1.95%	1/2/2023	438,812	0.02%
Toronto-Dominion Bank	$425,000	1.90%	1/12/2022	438,184	0.02%
Suncor Energy, Inc.	$397,000	3.60%	1/12/2024	438,165	0.02%
Toronto-Dominion Bank^	CA($)505,000	3.06%	26/1/2032	432,955	0.02%
Nutrien Ltd.	$310,000	5.00%	1/4/2049	426,465	0.02%
Royal Bank of Canada	£300,000	1.13%	15/12/2025	421,577	0.02%
Brookfield Finance, Inc.[1]	$330,000	4.70%	20/9/2047	420,339	0.02%
Nutrien Ltd.	$400,000	3.15%	1/10/2022	416,330	0.02%
Royal Bank of Canada^	CA($)510,000	2.09%	30/6/2030	414,526	0.02%
Bank of Montreal	$400,000	2.90%	26/3/2022	412,992	0.02%
Canadian Imperial Bank of Commerce^	CA($)495,000	3.45%	4/4/2028	410,902	0.02%
Canadian Government Bond	CA($)515,000	0.25%	1/11/2022	404,600	0.02%
Nutrien Ltd.	$365,000	2.95%	13/5/2030	402,014	0.02%
Royal Bank of Canada	CA($)480,000	2.33%	28/1/2027	401,641	0.02%
Bank of Nova Scotia^	CA($)475,000	2.84%	3/7/2029	394,827	0.02%
Bank of Nova Scotia	$375,000	2.00%	15/11/2022	387,260	0.02%
Canadian Natural Resources Ltd.	$300,000	4.95%	1/6/2047	378,832	0.02%
Toronto-Dominion Bank	CA($)465,000	1.99%	23/3/2022	372,230	0.02%
Canadian Pacific Railway Co.	$225,000	6.13%	15/9/2115	371,809	0.02%
Canadian Imperial Bank of Commerce	CA($)440,000	3.29%	15/1/2024	371,381	0.02%
Canadian Natural Resources Ltd.	$350,000	2.95%	15/7/2030	370,837	0.02%
Bank of Nova Scotia	€300,000	0.38%	6/4/2022	370,307	0.02%
Rio Tinto Alcan, Inc.	$250,000	7.25%	15/3/2031	370,055	0.02%
Bank of Nova Scotia^	CA($)430,000	3.89%	18/1/2029	366,745	0.02%
Manulife Financial Corp.^	CA($)445,000	2.24%	12/5/2030	363,983	0.02%
Bank of Montreal	CA($)430,000	2.70%	11/9/2024	362,298	0.02%
Sun Life Financial, Inc.^	CA($)435,000	2.38%	13/8/2029	358,548	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AltaGas Ltd.	CA($)400,000	3.98%	4/10/2027	357,229	0.02%
Royal Bank of Canada^	CA($)425,000	2.88%	23/12/2029	355,892	0.02%
Bank of Nova Scotia	$327,000	2.20%	3/2/2025	346,668	0.01%
Bank of Montreal	CA($)420,000	2.28%	29/7/2024	346,521	0.01%
TransCanada PipeLines Ltd.	$250,000	6.10%	1/6/2040	343,235	0.01%
Sun Life Financial, Inc.^	CA($)395,000	2.58%	10/5/2032	332,171	0.01%
Canadian Natural Resources Ltd.	$300,000	3.90%	1/2/2025	331,563	0.01%
Brookfield Finance, Inc.	$300,000	4.00%	1/4/2024	329,554	0.01%
TransCanada PipeLines Ltd.	CA($)370,000	3.80%	5/4/2027	326,727	0.01%
Air Canada 2017-1 Class AA Pass Through Trust	$336,600	3.30%	15/1/2030	325,756	0.01%
TransCanada PipeLines Ltd.	$275,000	4.25%	15/5/2028	325,207	0.01%
Rogers Communications, Inc.	$250,000	4.35%	1/5/2049	322,036	0.01%
TransCanada PipeLines Ltd.	CA($)365,000	4.18%	3/7/2048	319,329	0.01%
Enbridge, Inc.	CA($)300,000	7.22%	24/7/2030	318,974	0.01%
Bank of Nova Scotia	CA($)350,000	3.10%	2/2/2028	310,709	0.01%
Canadian Imperial Bank of Commerce	$300,000	2.55%	16/6/2022	310,161	0.01%
TransCanada PipeLines Ltd.	$300,000	2.50%	1/8/2022	310,050	0.01%
Alimentation Couche-Tard, Inc.	$300,000	2.70%	26/7/2022	309,750	0.01%
Royal Bank of Canada	CA($)375,000	2.36%	5/12/2022	304,989	0.01%
Bank of Montreal	CA($)365,000	2.89%	20/6/2023	303,004	0.01%
Royal Bank of Canada	CA($)360,000	3.30%	26/9/2023	302,377	0.01%
Bell Canada	CA($)340,000	3.60%	29/9/2027	301,803	0.01%
HSBC Bank Canada	CA($)355,000	3.25%	15/9/2023	297,300	0.01%
Royal Bank of Canada	CA($)365,000	2.00%	21/3/2022	292,169	0.01%
Enbridge, Inc.	CA($)345,000	2.99%	3/10/2029	292,096	0.01%
407 International, Inc.	CA($)345,000	2.43%	4/5/2027	291,996	0.01%
Bank of Nova Scotia	$250,000	4.50%	16/12/2025	291,584	0.01%
bcIMC Realty Corp.	CA($)335,000	3.00%	31/3/2027	290,714	0.01%
Bell Canada	CA($)350,000	3.35%	22/3/2023	288,812	0.01%
Toronto-Dominion Bank	CA($)355,000	1.91%	18/7/2023	288,193	0.01%
Suncor Energy, Inc.	CA($)300,000	5.00%	9/4/2030	285,551	0.01%
Bank of Montreal	CA($)340,000	2.85%	6/3/2024	284,224	0.01%
Bank of Nova Scotia	CA($)330,000	2.62%	2/12/2026	283,526	0.01%
Royal Bank of Canada	£200,000	1.38%	9/12/2024	282,926	0.01%
Bank of Montreal^	$250,000	3.80%	15/12/2032	282,751	0.01%
Suncor Energy, Inc.	$200,000	6.80%	15/5/2038	280,272	0.01%
Royal Bank of Canada	CA($)335,000	2.61%	1/11/2024	280,162	0.01%
Hydro One, Inc.	CA($)315,000	3.02%	5/4/2029	279,378	0.01%
Canadian Imperial Bank of Commerce	CA($)335,000	2.35%	28/8/2024	276,926	0.01%
Canadian Natural Resources Ltd.	$205,000	7.20%	15/1/2032	274,360	0.01%
Canadian Imperial Bank of Commerce	CA($)315,000	3.30%	26/5/2025	274,000	0.01%
Canadian Natural Resources Ltd.	$200,000	6.75%	1/2/2039	273,882	0.01%
Toronto-Dominion Bank	CA($)320,000	3.23%	24/7/2024	273,609	0.01%
Toronto-Dominion Bank^	CA($)325,000	3.59%	14/9/2028	273,481	0.01%
Enbridge Gas, Inc.	CA($)320,000	2.37%	9/8/2029	271,009	0.01%
Royal Bank of Canada	$225,000	4.65%	27/1/2026	265,677	0.01%
Greater Toronto Airports Authority	CA($)300,000	3.26%	1/6/2037	263,384	0.01%
Bell Canada	CA($)330,000	1.65%	16/8/2027	262,265	0.01%
Canadian Pacific Railway Co.	$250,000	2.05%	5/3/2030	262,170	0.01%
Royal Bank of Canada	CA($)315,000	2.35%	2/7/2024	260,411	0.01%
AltaLink LP	CA($)265,000	3.99%	30/6/2042	259,080	0.01%
Royal Bank of Canada	$250,000	2.80%	29/4/2022	258,394	0.01%
Canadian Imperial Bank of Commerce^	CA($)310,000	2.95%	19/6/2029	258,370	0.01%
Royal Bank of Canada	CA($)315,000	1.94%	1/5/2025	257,669	0.01%
Nutrien Ltd.	$200,000	4.90%	1/6/2043	257,112	0.01%
Bell Canada	CA($)300,000	3.35%	12/3/2025	256,993	0.01%
Royal Bank of Canada	$250,000	2.75%	1/2/2022	256,724	0.01%
Bank of Nova Scotia	$250,000	1.30%	11/6/2025	256,416	0.01%
Canadian National Railway Co.	$250,000	2.45%	1/5/2050	256,080	0.01%
Emera US Finance LP	$200,000	4.75%	15/6/2046	253,819	0.01%
CU, Inc.	CA($)270,000	3.55%	22/11/2047	251,917	0.01%
Bank of Nova Scotia	CA($)305,000	2.16%	3/2/2025	251,432	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.75%	22/3/2023	250,250	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.38%	3/5/2024	247,956	0.01%
National Bank of Canada	$240,000	2.10%	1/2/2023	247,951	0.01%
EPCOR Utilities, Inc.	CA($)200,000	6.65%	15/4/2038	247,799	0.01%
Barrick Gold Corp.	$175,000	6.45%	15/10/2035	247,275	0.01%
Bank of Montreal	CA($)305,000	2.27%	11/7/2022	246,127	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Canadian Natural Resources Ltd.	$180,000	6.25%	15/3/2038	240,760	0.01%
Teranet Holdings LP	CA($)285,000	3.54%	11/6/2025	240,631	0.01%
Metro, Inc.	CA($)255,000	4.27%	4/12/2047	239,996	0.01%
Rogers Communications, Inc.	$175,000	5.00%	15/3/2044	239,168	0.01%
Toronto-Dominion Bank	CA($)285,000	2.85%	8/3/2024	238,486	0.01%
Bell Canada	CA($)290,000	3.00%	3/10/2022	236,553	0.01%
FortisBC Energy, Inc.	CA($)200,000	6.05%	15/2/2038	234,245	0.01%
OMERS Realty Corp.	CA($)270,000	3.33%	5/6/2025	233,504	0.01%
CU, Inc.	CA($)200,000	4.59%	24/10/2061	232,466	0.01%
RioCan	CA($)290,000	2.36%	10/3/2027	231,452	0.01%
Enbridge, Inc.	CA($)280,000	3.19%	5/12/2022	230,231	0.01%
AIMCo Realty Investors LP	CA($)270,000	2.71%	1/6/2029	229,556	0.01%
Bank of Montreal	$220,000	2.55%	6/11/2022	228,785	0.01%
55 Ontario School Board Trust	CA($)200,000	5.90%	2/6/2033	227,554	0.01%
Shaw Communications, Inc.	CA($)200,000	6.75%	9/11/2039	227,287	0.01%
Bank of Nova Scotia	CA($)285,000	1.40%	1/11/2027	224,952	0.01%
Royal Bank of Canada	CA($)270,000	2.95%	1/5/2023	223,686	0.01%
Brookfield Asset Management, Inc.	$200,000	4.00%	15/1/2025	223,679	0.01%
AltaLink LP	CA($)200,000	4.92%	17/9/2043	222,270	0.01%
Rogers Communications, Inc.	CA($)200,000	6.11%	25/8/2040	222,090	0.01%
Energir, Inc.	CA($)265,000	2.10%	16/4/2027	220,513	0.01%
Canadian Imperial Bank of Commerce	CA($)275,000	2.04%	21/3/2022	220,233	0.01%
Fortis, Inc.	$200,000	3.06%	4/10/2026	220,184	0.01%
Bank of Nova Scotia	CA($)265,000	2.98%	17/4/2023	219,524	0.01%
Westcoast Energy, Inc.	CA($)250,000	3.77%	8/12/2025	218,961	0.01%
Hydro One, Inc.	CA($)200,000	5.36%	20/5/2036	218,360	0.01%
CCL Industries, Inc.	$200,000	3.05%	1/6/2030	217,731	0.01%
Canadian Imperial Bank of Commerce	CA($)265,000	2.00%	17/4/2025	217,020	0.01%
Bank of Montreal	$200,000	3.30%	5/2/2024	216,965	0.01%
Canadian Natural Resources Ltd.	$200,000	3.80%	15/4/2024	216,859	0.01%
Toronto-Dominion Bank	$200,000	3.50%	19/7/2023	216,121	0.01%
Enbridge Gas, Inc.	CA($)220,000	4.00%	22/8/2044	216,020	0.01%
Bank of Montreal	CA($)260,000	2.37%	3/2/2025	215,835	0.01%
Royal Bank of Canada	$200,000	2.55%	16/7/2024	213,953	0.01%
Bank of Montreal	$200,000	2.50%	28/6/2024	213,498	0.01%
Suncor Energy, Inc.	$175,000	5.35%	15/7/2033	213,111	0.01%
Manulife Financial Corp.^	CA($)255,000	2.82%	13/5/2035	213,013	0.01%
University of Toronto	CA($)200,000	4.25%	7/12/2051	212,629	0.01%
Teck Resources Ltd.	$165,000	6.25%	15/7/2041	211,639	0.01%
Hydro One, Inc.	CA($)200,000	4.59%	9/10/2043	211,554	0.01%
407 International, Inc.	CA($)225,000	3.60%	21/5/2047	210,716	0.01%
Federation des Caisses Desjardins du Quebec	$200,000	2.05%	10/2/2025	210,046	0.01%
TELUS Corp.	CA($)215,000	4.85%	5/4/2044	209,501	0.01%
Bank of Nova Scotia	CA($)250,000	2.49%	23/9/2024	207,980	0.01%
Bank of Nova Scotia	$200,000	2.45%	19/9/2022	207,410	0.01%
Bank of Nova Scotia	CA($)250,000	2.29%	28/6/2024	207,115	0.01%
Toyota Credit Canada, Inc.	CA($)250,000	2.31%	23/10/2024	206,844	0.01%
Hydro One Ltd.	CA($)260,000	1.41%	15/10/2027	206,826	0.01%
Enbridge Gas, Inc.	CA($)220,000	3.59%	22/11/2047	206,758	0.01%
Bank of Montreal	$200,000	2.05%	1/11/2022	206,451	0.01%
407 International, Inc.	CA($)215,000	3.72%	11/5/2048	206,274	0.01%
Greater Toronto Airports Authority	CA($)250,000	2.75%	17/10/2039	205,737	0.01%
CI Financial Corp.	$200,000	3.20%	17/12/2030	204,717	0.01%
Toronto-Dominion Bank	$200,000	1.15%	12/6/2025	204,067	0.01%
Toronto-Dominion Bank^	$180,000	3.63%	15/9/2031	203,722	0.01%
TransCanada PipeLines Ltd.	CA($)200,000	8.29%	5/2/2026	203,126	0.01%
Bank of Nova Scotia	CA($)250,000	2.36%	8/11/2022	203,088	0.01%
Bell Canada	CA($)245,000	3.50%	30/9/2050	202,404	0.01%
Nutrien Ltd.	$150,000	5.88%	1/12/2036	202,110	0.01%
Choice Properties	CA($)240,000	2.98%	4/3/2030	200,940	0.01%
NAV Canada	CA($)220,000	3.29%	30/3/2048	200,931	0.01%
National Bank of Canada	CA($)250,000	1.96%	30/6/2022	200,767	0.01%
Bank of Nova Scotia^	$200,000	4.65%	Perpetual	200,511	0.01%
TELUS Corp.	CA($)250,000	2.35%	28/3/2022	200,271	0.01%
TransCanada PipeLines Ltd.	CA($)235,000	3.00%	18/9/2029	199,866	0.01%
Federation des Caisses Desjardins du Quebec	CA($)250,000	2.09%	17/1/2022	199,800	0.01%
OMERS Realty Corp.	CA($)215,000	3.63%	5/6/2030	198,486	0.01%
TransCanada PipeLines Ltd.	CA($)220,000	4.34%	15/10/2049	198,153	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Suncor Energy, Inc.	$175,000	4.00%	15/11/2047	198,000	0.01%
Alimentation Couche-Tard, Inc.	$175,000	3.55%	26/7/2027	196,858	0.01%
Canadian Western Bank	CA($)240,000	2.92%	15/12/2022	196,327	0.01%
Bank of Montreal^	CA($)235,000	2.88%	17/9/2029	196,029	0.01%
Bell Canada	CA($)200,000	4.75%	29/9/2044	195,848	0.01%
Bell Canada	$150,000	4.30%	29/7/2049	195,501	0.01%
Bank of Nova Scotia	$175,000	2.70%	3/8/2026	193,175	0.01%
Hydro One, Inc.	CA($)200,000	3.72%	18/11/2047	193,051	0.01%
Enbridge Pipelines, Inc.	CA($)215,000	4.13%	9/8/2046	191,917	0.01%
Suncor Energy, Inc.	CA($)225,000	3.10%	24/5/2029	191,656	0.01%
Sun Life Financial, Inc.^	CA($)230,000	3.05%	19/9/2028	191,397	0.01%
407 International, Inc.	CA($)200,000	3.67%	8/3/2049	190,782	0.01%
Aeroports de Montreal	CA($)220,000	3.03%	21/4/2050	190,063	0.01%
Loblaw Cos Ltd.	CA($)200,000	4.49%	11/12/2028	189,598	0.01%
TELUS Corp.	$150,000	4.30%	15/6/2049	189,506	0.01%
CU, Inc.	CA($)200,000	3.81%	10/9/2042	189,262	0.01%
Canadian National Railway Co.	CA($)200,000	3.60%	1/8/2047	188,350	0.01%
Toronto-Dominion Bank	$175,000	2.65%	12/6/2024	187,501	0.01%
Bell Canada	CA($)175,000	6.10%	16/3/2035	186,032	0.01%
Husky Energy, Inc.	CA($)227,000	3.50%	7/2/2028	185,884	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)200,000	4.25%	1/6/2029	184,885	0.01%
Toronto-Dominion Bank^	CA($)200,000	4.86%	4/3/2031	184,677	0.01%
Bank of Montreal	CA($)230,000	2.12%	16/3/2022	184,304	0.01%
HSBC Bank Canada	CA($)225,000	2.54%	31/1/2023	183,565	0.01%
Bruce Power LP	CA($)200,000	4.01%	21/6/2029	181,674	0.01%
Rogers Communications, Inc.	CA($)205,000	3.65%	31/3/2027	181,474	0.01%
Capital Power Corp.	CA($)200,000	4.42%	8/2/2030	181,221	0.01%
Thomson Reuters Corp.	CA($)220,000	2.24%	14/5/2025	180,703	0.01%
TransCanada PipeLines Ltd.	$150,000	4.88%	15/1/2026	178,343	0.01%
Husky Energy, Inc.	CA($)215,000	3.55%	12/3/2025	178,009	0.01%
Canadian Pacific Railway Co.	CA($)200,000	3.15%	13/3/2029	177,321	0.01%
Canadian National Railway Co.	$164,000	2.95%	21/11/2024	177,078	0.01%
OMERS Realty Corp.	CA($)200,000	3.24%	4/10/2027	177,041	0.01%
Pembina Pipeline Corp.	CA($)200,000	4.54%	3/4/2049	176,195	0.01%
Greater Toronto Airports Authority	CA($)150,000	6.98%	15/10/2032	175,638	0.01%
Brookfield Finance, Inc.	$150,000	4.25%	2/6/2026	174,594	0.01%
Enbridge Gas, Inc.	CA($)200,000	2.88%	22/11/2027	174,410	0.01%
Choice Properties	CA($)200,000	3.53%	11/6/2029	174,285	0.01%
Intact Financial Corp.	CA($)200,000	3.69%	24/3/2025	173,860	0.01%
Pembina Pipeline Corp.	CA($)200,000	3.71%	11/8/2026	173,856	0.01%
Vancouver Airport Authority	CA($)180,000	3.66%	23/11/2048	172,739	0.01%
Rogers Communications, Inc.	CA($)200,000	4.00%	13/3/2024	171,286	0.01%
Enbridge Pipelines, Inc.	CA($)200,000	3.00%	10/8/2026	170,988	0.01%
AltaLink LP	CA($)200,000	3.40%	6/6/2024	170,701	0.01%
Granite Holdings LP	CA($)200,000	3.06%	4/6/2027	170,421	0.01%
Suncor Energy, Inc.	CA($)200,000	3.00%	14/9/2026	170,244	0.01%
Rogers Communications, Inc.	CA($)195,000	3.25%	1/5/2029	170,163	0.01%
SmartCentres	CA($)200,000	3.44%	28/8/2026	169,975	0.01%
TELUS Corp.	CA($)195,000	3.75%	17/1/2025	168,857	0.01%
CU, Inc.	CA($)170,000	4.09%	2/9/2044	168,834	0.01%
National Bank of Canada	CA($)200,000	2.58%	3/2/2025	167,408	0.01%
Teck Resources Ltd.	$145,000	5.20%	1/3/2042	167,177	0.01%
Federation des Caisses Desjardins du Quebec^	CA($)200,000	2.86%	26/5/2030	167,110	0.01%
Industrial Alliance Insurance & Financial Services, Inc.^	CA($)200,000	3.30%	15/9/2028	166,604	0.01%
Manulife Bank of Canada	CA($)200,000	2.38%	19/11/2024	166,467	0.01%
Canadian Pacific Railway Co.	$153,000	2.90%	1/2/2025	165,825	0.01%
Canadian Natural Resources Ltd.	CA($)205,000	3.31%	11/2/2022	165,474	0.01%
Great-West Lifeco, Inc.	CA($)145,000	6.00%	16/11/2039	165,071	0.01%
TELUS Corp.	CA($)200,000	2.35%	27/1/2028	164,927	0.01%
CI Financial Corp.	CA($)200,000	3.22%	22/7/2024	164,697	0.01%
Bell Canada	CA($)200,000	2.50%	14/5/2030	164,624	0.01%
First Capital	CA($)200,000	3.95%	5/12/2022	164,234	0.01%
bcIMC Realty Corp.	CA($)200,000	3.51%	29/6/2022	163,979	0.01%
National Bank of Canada	CA($)195,000	2.98%	4/3/2024	163,635	0.01%
TransCanada PipeLines Ltd.	$125,000	5.60%	31/3/2034	163,623	0.01%
Bank of Nova Scotia	$150,000	3.40%	11/2/2024	163,247	0.01%
Toronto-Dominion Bank	$150,000	3.25%	11/3/2024	162,892	0.01%
Alimentation Couche-Tard, Inc.	$130,000	4.50%	26/7/2047	162,748	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Loblaw Cos Ltd.	CA($)200,000	2.28%	7/5/2030	162,711	0.01%
Genworth MI Canada, Inc.	CA($)200,000	2.96%	1/3/2027	162,409	0.01%
Magna International, Inc.	$150,000	2.45%	15/6/2030	161,695	0.01%
Toyota Credit Canada, Inc.	CA($)200,000	2.35%	18/7/2022	161,564	0.01%
Hydro One, Inc.	CA($)200,000	3.20%	13/1/2022	161,560	0.01%
Canadian Imperial Bank of Commerce	CA($)200,000	2.30%	11/7/2022	161,452	0.01%
Bank of Nova Scotia^	CA($)200,000	2.58%	30/3/2027	160,851	0.01%
National Bank of Canada^	CA($)200,000	1.57%	18/8/2026	160,343	0.01%
Bank of Nova Scotia	CA($)200,000	1.83%	27/4/2022	160,009	0.01%
OMERS Realty Corp.	CA($)200,000	1.82%	9/5/2022	159,739	0.01%
BCI QuadReal Realty	CA($)200,000	1.75%	24/7/2030	158,839	0.01%
Toronto-Dominion Bank	CA($)190,000	2.50%	2/12/2024	158,586	0.01%
Central 1 Credit Union	CA($)195,000	2.60%	7/11/2022	158,302	0.01%
Bank of Montreal^	CA($)195,000	2.08%	17/6/2030	158,269	0.01%
Honda Canada Finance, Inc.	CA($)200,000	1.34%	17/3/2026	158,231	0.01%
TELUS Corp.	CA($)200,000	2.05%	7/10/2030	158,091	0.01%
Royal Bank of Canada^	CA($)190,000	2.74%	25/7/2029	157,812	0.01%
Dollarama, Inc.	CA($)200,000	1.51%	20/9/2027	157,653	0.01%
Canadian Natural Resources Ltd.	$150,000	2.95%	15/1/2023	156,873	0.01%
TransCanada PipeLines Ltd.	$100,000	7.63%	15/1/2039	156,418	0.01%
Manulife Financial Corp.^	CA($)185,000	3.05%	20/8/2029	155,414	0.01%
RioCan	CA($)190,000	2.58%	12/2/2025	154,423	0.01%
Bank of Nova Scotia	$150,000	2.80%	21/7/2021	152,089	0.01%
Toronto-Dominion Bank^	CA($)180,000	3.22%	25/7/2029	151,995	0.01%
Greater Toronto Airports Authority	CA($)175,000	2.73%	3/4/2029	151,978	0.01%
Saputo, Inc.	CA($)185,000	2.24%	16/6/2027	151,837	0.01%
TransCanada PipeLines Ltd.	$100,000	7.25%	15/8/2038	151,019	0.01%
Shaw Communications, Inc.	CA($)170,000	3.80%	1/3/2027	150,344	0.01%
Enbridge, Inc.	CA($)175,000	3.20%	8/6/2027	149,908	0.01%
Enbridge, Inc.	$110,000	5.50%	1/12/2046	148,581	0.01%
First Capital	CA($)175,000	3.75%	12/7/2027	147,663	0.01%
Toyota Credit Canada, Inc.	CA($)180,000	2.70%	25/1/2023	147,569	0.01%
Nova Scotia Power, Inc.	CA($)145,000	4.50%	20/7/2043	147,548	0.01%
FortisAlberta, Inc.	CA($)130,000	6.22%	31/10/2034	147,373	0.01%
Toronto-Dominion Bank	CA($)180,000	1.94%	13/3/2025	147,289	0.01%
Rogers Communications, Inc.	$125,000	3.70%	15/11/2049	147,233	0.01%
Canadian Pacific Railway Co.	$125,000	4.00%	1/6/2028	146,890	0.01%
Manulife Financial Corp.	$100,000	5.38%	4/3/2046	146,718	0.01%
Enbridge, Inc.	$125,000	4.50%	10/6/2044	146,502	0.01%
Aeroports de Montreal	CA($)125,000	6.55%	11/10/2033	144,399	0.01%
CU, Inc.	CA($)130,000	5.90%	20/11/2034	144,227	0.01%
CU, Inc.	CA($)150,000	3.76%	19/11/2046	144,066	0.01%
TELUS Corp.	CA($)165,000	3.95%	16/2/2050	143,960	0.01%
Barrick International Barbados Corp.	$100,000	6.35%	15/10/2036	142,676	0.01%
Enbridge Pipelines, Inc.	CA($)160,000	3.52%	22/2/2029	141,967	0.01%
Alberta Powerline LP	CA($)148,501	4.07%	1/3/2054	141,380	0.01%
HSBC Bank Canada	CA($)175,000	2.25%	15/9/2022	141,364	0.01%
Bank of Montreal^	CA($)175,000	2.57%	1/6/2027	141,169	0.01%
407 International, Inc.	CA($)170,000	2.84%	7/3/2050	140,841	0.01%
Nouvelle Autoroute 30 Financement, Inc.	CA($)149,882	4.11%	31/3/2042	140,503	0.01%
Thomson Reuters Corp.	$125,000	3.35%	15/5/2026	140,119	0.01%
CU, Inc.	CA($)140,000	3.95%	23/11/2048	139,828	0.01%
Royal Bank of Canada	CA($)150,000	4.93%	16/7/2025	139,426	0.01%
Husky Energy, Inc.	$125,000	4.40%	15/4/2029	139,076	0.01%
TransCanada PipeLines Ltd.	CA($)110,000	8.05%	17/2/2039	138,521	0.01%
Fairfax Financial Holdings Ltd.	CA($)165,000	4.50%	22/3/2023	137,739	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)150,000	4.05%	22/7/2044	136,370	0.01%
Great-West Lifeco Finance 2018 LP	$100,000	4.58%	17/5/2048	136,238	0.01%
Bank of Montreal	$131,000	2.35%	11/9/2022	135,673	0.01%
Bell Canada	CA($)150,000	3.80%	21/8/2028	135,522	0.01%
Shaw Communications, Inc.	CA($)145,000	4.40%	2/11/2028	134,716	0.01%
Pembina Pipeline Corp.	CA($)150,000	4.24%	15/6/2027	134,259	0.01%
Bell Canada	$100,000	4.46%	1/4/2048	132,897	0.01%
Federation des Caisses Desjardins du Quebec	CA($)160,000	2.42%	4/10/2024	132,641	0.01%
Brookfield Renewable Partners ULC	CA($)150,000	3.63%	15/1/2027	132,201	0.01%
Royal Office Finance LP	CA($)128,412	5.21%	12/11/2032	131,877	0.01%
Capital City Link General Partnership	CA($)139,758	4.39%	31/3/2046	131,417	0.01%
Canadian Natural Resources Ltd.	$100,000	6.50%	15/2/2037	131,413	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
TELUS Corp.	CA($)150,000	3.30%	2/5/2029	131,317	0.01%
Hydro One, Inc.	CA($)130,000	4.17%	6/6/2044	130,920	0.01%
TransCanada PipeLines Ltd.	CA($)150,000	3.39%	15/3/2028	130,599	0.01%
Enbridge, Inc.	CA($)150,000	4.24%	27/8/2042	130,199	0.01%
Teck Resources Ltd.	$100,000	6.13%	1/10/2035	129,067	0.01%
Manulife Financial Corp.^	CA($)155,000	3.32%	9/5/2028	128,580	0.01%
Canadian National Railway Co.	CA($)150,000	2.80%	22/9/2025	128,123	0.01%
Saputo, Inc.	CA($)160,000	1.94%	13/6/2022	128,017	0.01%
Alectra, Inc.	CA($)150,000	2.49%	17/5/2027	127,859	0.01%
Rogers Communications, Inc.	$100,000	4.50%	15/3/2043	127,164	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)150,000	2.80%	1/6/2027	126,652	0.01%
AltaGas Ltd.	CA($)155,000	2.61%	16/12/2022	126,009	0.01%
TransCanada PipeLines Ltd.	$100,000	5.00%	16/10/2043	125,173	0.01%
Great-West Lifeco Finance Delaware LP	$100,000	4.15%	3/6/2047	125,137	0.01%
Bank of Nova Scotia	€100,000	0.50%	30/4/2024	124,873	0.01%
NAV Canada	CA($)150,000	2.06%	29/5/2030	123,847	0.01%
Bell Canada	CA($)145,000	2.90%	10/9/2029	123,490	0.01%
Choice Properties	CA($)150,000	3.20%	7/3/2023	123,473	0.01%
Intact Financial Corp.	CA($)105,000	6.40%	23/11/2039	123,457	0.01%
Bank of Nova Scotia	€100,000	0.13%	4/9/2026	123,350	0.01%
Brookfield Finance, Inc.	$100,000	4.85%	29/3/2029	122,576	0.01%
Sun Life Financial, Inc.^	CA($)150,000	2.75%	23/11/2027	122,351	0.01%
Penske Truck Leasing Canada, Inc.	CA($)150,000	2.85%	7/12/2022	122,108	0.01%
Canadian Pacific Railway Co.	CA($)100,000	6.45%	17/11/2039	121,408	0.01%
Bell Canada	CA($)130,000	4.35%	18/12/2045	121,401	0.01%
Dollarama, Inc.	CA($)150,000	2.20%	10/11/2022	121,124	0.01%
TransCanada PipeLines Ltd.	CA($)135,000	4.35%	6/6/2046	120,523	0.01%
Ivanhoe Cambridge II, Inc.	CA($)145,000	2.30%	12/12/2024	120,053	0.01%
TransCanada PipeLines Ltd.	$100,000	4.10%	15/4/2030	118,251	0.01%
Alimentation Couche-Tard, Inc.	$100,000	3.80%	25/1/2050	118,025	0.01%
Canadian National Railway Co.	$100,000	3.20%	2/8/2046	117,929	0.01%
TELUS Corp.	CA($)135,000	3.15%	19/2/2030	117,337	0.01%
Manulife Financial Corp.	$100,000	4.15%	4/3/2026	116,606	0.01%
Rio Tinto Alcan, Inc.	$80,000	5.75%	1/6/2035	115,687	0.01%
Hydro One, Inc.	CA($)110,000	4.89%	13/3/2037	115,663	0.01%
Brookfield Finance, Inc.	$100,000	3.90%	25/1/2028	115,362	0.01%
TELUS Corp.	$105,000	2.80%	16/2/2027	115,281	0.01%
TELUS Corp.	$100,000	3.70%	15/9/2027	115,070	0.01%
Magna International, Inc.	$100,000	4.15%	1/10/2025	114,792	0.01%
Canadian National Railway Co.	$75,000	6.25%	1/8/2034	113,882	0.01%
Nova Scotia Power, Inc.	CA($)125,000	3.61%	1/5/2045	113,730	0.01%
Brookfield Infrastructure Finance ULC	CA($)135,000	3.32%	22/2/2024	113,034	0.01%
Great-West Lifeco, Inc.	CA($)100,000	6.67%	21/3/2033	112,271	0.01%
Fairfax Financial Holdings Ltd.	$100,000	4.85%	17/4/2028	112,245	0.01%
Emera US Finance LP	$100,000	3.55%	15/6/2026	112,094	0.01%
Canadian Pacific Railway Co.	$75,000	7.13%	15/10/2031	111,346	0.01%
407 International, Inc.	CA($)115,000	3.83%	11/5/2046	110,324	0.01%
TELUS Corp.	CA($)125,000	3.75%	10/3/2026	109,998	0.01%
Magna International, Inc.	$100,000	3.63%	15/6/2024	109,465	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)125,000	3.65%	1/6/2035	109,342	0.01%
IGM Financial, Inc.	CA($)100,000	6.00%	10/12/2040	109,201	0.01%
Alimentation Couche-Tard, Inc.	$100,000	2.95%	25/1/2030	109,049	0.01%
Brookfield Asset Management, Inc.	CA($)120,000	4.82%	28/1/2026	109,038	0.00%
Federation des Caisses Desjardins du Quebec	CA($)130,000	3.06%	11/9/2023	108,738	0.00%
Pembina Pipeline Corp.	CA($)120,000	4.81%	25/3/2044	108,093	0.00%
Barrick North America Finance LLC	$75,000	5.70%	30/5/2041	107,869	0.00%
Loblaw Cos Ltd.	CA($)125,000	4.86%	12/9/2023	107,811	0.00%
Nutrien Ltd.	$75,000	6.13%	15/1/2041	107,743	0.00%
Husky Energy, Inc.	CA($)130,000	3.60%	10/3/2027	107,549	0.00%
TransCanada PipeLines Ltd.	CA($)120,000	4.33%	16/9/2047	107,299	0.00%
Enbridge Gas, Inc.	CA($)100,000	4.88%	21/6/2041	106,848	0.00%
Brookfield Finance LLC	$100,000	3.45%	15/4/2050	106,262	0.00%
AIMCo Realty Investors LP	CA($)120,000	3.37%	1/6/2027	105,581	0.00%
Teck Resources Ltd.	$85,000	6.00%	15/8/2040	105,420	0.00%
TransCanada PipeLines Ltd.	$85,000	4.75%	15/5/2038	105,307	0.00%
Alimentation Couche-Tard, Inc.	CA($)125,000	3.06%	26/7/2024	105,176	0.00%
Rogers Communications, Inc.	$100,000	3.00%	15/3/2023	105,041	0.00%
Brookfield Asset Management, Inc.	CA($)100,000	5.95%	14/6/2035	104,968	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Loblaw Cos Ltd.	CA($)100,000	5.90%	18/1/2036	104,922	0.00%
Thomson Reuters Corp.	$75,000	5.85%	15/4/2040	104,418	0.00%
Canadian National Railway Co.	$75,000	4.45%	20/1/2049	104,405	0.00%
Shaw Communications, Inc.	CA($)125,000	2.90%	9/12/2030	104,356	0.00%
National Bank of Canada	CA($)125,000	2.55%	12/7/2024	103,953	0.00%
Sun Life Financial, Inc.^	CA($)100,000	5.40%	29/5/2042	103,936	0.00%
AltaGas Ltd.	CA($)125,000	3.57%	12/6/2023	103,878	0.00%
Enbridge, Inc.	$100,000	2.90%	15/7/2022	103,702	0.00%
Plenary Properties LTAP LP	CA($)91,114	6.29%	31/1/2044	103,554	0.00%
Nutrien Ltd.	$100,000	1.90%	13/5/2023	103,376	0.00%
Bank of Nova Scotia	$100,000	2.70%	7/3/2022	102,875	0.00%
Northwestern Hydro Acquisition Co. III LP	CA($)112,000	3.94%	31/12/2038	102,552	0.00%
TELUS Corp.	CA($)105,000	4.70%	6/3/2048	102,237	0.00%
AltaLink LP	CA($)95,000	4.87%	15/11/2040	101,931	0.00%
Hydro One, Inc.	CA($)100,000	4.39%	26/9/2041	101,891	0.00%
Bank of Montreal	CA($)110,000	4.61%	10/9/2025	101,445	0.00%
Toronto-Dominion Bank	$100,000	1.80%	13/7/2021	100,823	0.00%
Honda Canada Finance, Inc.	CA($)120,000	3.18%	28/8/2023	100,201	0.00%
Honda Canada Finance, Inc.	CA($)115,000	3.44%	23/5/2025	99,652	0.00%
Northern Courier Pipeline LP	CA($)116,230	3.37%	30/6/2042	99,425	0.00%
407 International, Inc.	CA($)100,000	4.19%	25/4/2042	99,089	0.00%
Scotiabank Capital Trust^	CA($)105,000	5.65%	31/12/2056	98,741	0.00%
Fairfax Financial Holdings Ltd.	CA($)115,000	4.25%	6/12/2027	98,561	0.00%
Teranet Holdings LP	CA($)120,000	3.65%	18/11/2022	98,169	0.00%
TransCanada PipeLines Ltd.	$80,000	4.63%	1/3/2034	97,608	0.00%
EPCOR Utilities, Inc.	CA($)115,000	2.90%	19/5/2050	96,646	0.00%
Husky Energy, Inc.	$75,000	6.80%	15/9/2037	96,297	0.00%
Inter Pipeline Ltd.	CA($)110,000	4.23%	1/6/2027	95,831	0.00%
Hospital Infrastructure Partners NOH Partnership	CA($)91,891	5.44%	31/1/2045	95,403	0.00%
Bell Canada	CA($)100,000	4.45%	27/2/2047	95,216	0.00%
Teranet Holdings LP	CA($)100,000	5.75%	17/12/2040	94,934	0.00%
Canadian National Railway Co.	CA($)100,000	3.60%	8/2/2049	94,454	0.00%
Vancouver Airport Authority	CA($)97,000	3.86%	10/11/2045	94,413	0.00%
Canadian Natural Resources Ltd.	CA($)100,000	4.85%	30/5/2047	94,389	0.00%
Canadian Tire Corp., Ltd.	CA($)100,000	5.61%	4/9/2035	93,664	0.00%
Rogers Communications, Inc.	CA($)80,000	6.68%	4/11/2039	93,568	0.00%
CU, Inc.	CA($)110,000	2.96%	7/9/2049	93,436	0.00%
Brookfield Renewable Partners ULC	CA($)100,000	4.25%	15/1/2029	93,018	0.00%
Brookfield Renewable Partners ULC	CA($)105,000	3.38%	15/1/2030	92,817	0.00%
Canadian National Railway Co.	$75,000	3.65%	3/2/2048	92,422	0.00%
British Columbia Ferry Services, Inc.	CA($)84,000	4.70%	23/10/2043	90,778	0.00%
Manufacturers Life Insurance Co.^	CA($)110,000	3.18%	22/11/2027	90,446	0.00%
Choice Properties	CA($)100,000	4.18%	8/3/2028	90,338	0.00%
Pembina Pipeline Corp.	CA($)100,000	4.74%	21/1/2047	90,050	0.00%
FortisBC Energy, Inc.	CA($)105,000	2.58%	8/4/2026	89,198	0.00%
Pembina Pipeline Corp.	CA($)100,000	4.02%	27/3/2028	89,007	0.00%
Great-West Lifeco, Inc.	CA($)110,000	2.98%	8/7/2050	88,942	0.00%
TELUS Corp.	CA($)105,000	2.75%	8/7/2026	88,626	0.00%
Bruce Power LP	CA($)100,000	3.97%	23/6/2026	88,582	0.00%
Brookfield Asset Management, Inc.	CA($)100,000	3.80%	16/3/2027	88,155	0.00%
TELUS Corp.	CA($)95,000	4.40%	29/1/2046	87,885	0.00%
Bruce Power LP	CA($)95,000	4.13%	21/6/2033	87,736	0.00%
IGM Financial, Inc.	CA($)100,000	3.44%	26/1/2027	87,262	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)90,000	4.75%	1/6/2037	87,231	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)94,000	4.15%	1/6/2033	86,391	0.00%
Loblaw Cos Ltd.	CA($)100,000	3.92%	10/6/2024	86,346	0.00%
Bank of Montreal	CA($)100,000	2.70%	9/12/2026	86,291	0.00%
Brookfield Infrastructure Finance ULC	CA($)95,000	4.19%	11/9/2028	86,259	0.00%
Brookfield Infrastructure Finance ULC	CA($)100,000	3.41%	9/10/2029	86,240	0.00%
Canadian National Railway Co.	$55,000	6.38%	15/11/2037	85,806	0.00%
Hydro One, Inc.	CA($)105,000	2.71%	28/2/2050	85,718	0.00%
Alectra, Inc.	CA($)100,000	3.24%	21/11/2024	85,695	0.00%
AltaLink LP	CA($)100,000	3.67%	6/11/2023	85,486	0.00%
Kinross Gold Corp.	$75,000	5.95%	15/3/2024	85,393	0.00%
Brookfield Infrastructure Finance ULC	CA($)105,000	2.86%	1/9/2032	85,140	0.00%
Westcoast Energy, Inc.	CA($)100,000	3.43%	12/9/2024	85,125	0.00%
Choice Properties	CA($)100,000	3.56%	9/9/2024	85,100	0.00%
Bell Canada	CA($)100,000	2.90%	12/8/2026	84,987	0.00%

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Greater Toronto Airports Authority	CA($)75,000	5.30%	25/2/2041	84,848	0.00%
Brookfield Asset Management, Inc.	CA($)100,000	4.54%	31/3/2023	84,816	0.00%
Enbridge Gas, Inc.	CA($)100,000	2.50%	5/8/2026	84,665	0.00%
Canadian Natural Resources Ltd.	CA($)100,000	3.55%	3/6/2024	84,517	0.00%
TELUS Corp.	CA($)100,000	3.35%	1/4/2024	84,307	0.00%
Crosslinx Transit Solutions GP	CA($)90,000	4.65%	30/9/2046	84,119	0.00%
407 International, Inc.	CA($)90,000	3.65%	8/9/2044	83,957	0.00%
Crombie	CA($)95,000	4.80%	31/1/2025	83,900	0.00%
TransCanada PipeLines Ltd.	CA($)100,000	3.69%	19/7/2023	83,740	0.00%
OMERS Realty Corp.	CA($)100,000	3.36%	5/6/2023	83,681	0.00%
Suncor Energy, Inc.	$65,000	5.95%	1/12/2034	83,508	0.00%
Enbridge Gas, Inc.	CA($)95,000	2.90%	1/4/2030	83,344	0.00%
Honda Canada Finance, Inc.	CA($)100,000	2.50%	4/6/2024	82,889	0.00%
Thomson Reuters Corp.	$75,000	4.30%	23/11/2023	82,213	0.00%
TELUS Corp.	CA($)85,000	4.75%	17/1/2045	82,027	0.00%
Enbridge Gas, Inc.	CA($)85,000	3.65%	1/4/2050	81,612	0.00%
Canadian Imperial Bank of Commerce	CA($)100,000	2.47%	5/12/2022	81,505	0.00%
H&R	CA($)100,000	3.37%	30/1/2024	81,482	0.00%
Bruce Power LP	CA($)80,000	4.75%	21/6/2049	81,332	0.00%
Federation des Caisses Desjardins du Quebec	CA($)100,000	2.39%	25/8/2022	81,011	0.00%
RioCan	CA($)100,000	2.83%	3/10/2022	80,907	0.00%
CT	CA($)95,000	3.29%	1/6/2026	80,832	0.00%
Honda Canada Finance, Inc.	CA($)100,000	2.27%	15/7/2022	80,600	0.00%
Suncor Energy, Inc.	CA($)90,000	4.34%	13/9/2046	80,564	0.00%
407 International, Inc.	CA($)90,000	3.14%	6/3/2030	80,509	0.00%
Pembina Pipeline Corp.	CA($)90,000	4.75%	30/4/2043	80,240	0.00%
H&R	CA($)100,000	2.92%	6/5/2022	79,909	0.00%
Rogers Communications, Inc.	$50,000	7.50%	15/8/2038	79,560	0.00%
Power Corp. of Canada	CA($)80,000	4.46%	27/7/2048	79,171	0.00%
Toyota Credit Canada, Inc.	CA($)95,000	3.04%	12/7/2023	78,993	0.00%
Enbridge Pipelines, Inc.	CA($)85,000	4.33%	22/2/2049	78,775	0.00%
TELUS Corp.	CA($)95,000	3.35%	15/3/2023	78,353	0.00%
Alimentation Couche-Tard, Inc.	CA($)90,000	3.60%	2/6/2025	77,822	0.00%
Gibson Energy, Inc.	CA($)90,000	3.60%	17/9/2029	77,138	0.00%
Bruce Power LP	CA($)85,000	4.00%	21/6/2030	77,137	0.00%
Enbridge Gas, Inc.	CA($)90,000	3.01%	9/8/2049	77,097	0.00%
Hydro One, Inc.	CA($)65,000	6.93%	1/6/2032	76,881	0.00%
Pembina Pipeline Corp.	CA($)90,000	3.54%	3/2/2025	76,672	0.00%
TransCanada PipeLines Ltd.	CA($)85,000	4.55%	15/11/2041	76,655	0.00%
TMX Group Ltd.	CA($)90,000	3.00%	11/12/2024	76,305	0.00%
Rogers Communications, Inc.	CA($)65,000	6.56%	22/3/2041	75,962	0.00%
Great-West Lifeco, Inc.	CA($)85,000	3.34%	28/2/2028	75,418	0.00%
Shaw Communications, Inc.	CA($)85,000	4.25%	9/12/2049	75,367	0.00%
Original Wempi, Inc.	CA($)95,229	4.06%	13/2/2024	75,155	0.00%
Canadian National Railway Co.	$50,000	6.20%	1/6/2036	75,070	0.00%
Bell Canada	CA($)90,000	2.70%	27/2/2024	74,504	0.00%
Canadian Western Bank	CA($)90,000	2.60%	6/9/2024	74,333	0.00%
Manulife Finance Delaware LP^	CA($)75,000	5.06%	15/12/2041	74,108	0.00%
Canadian Utilities Ltd.	CA($)90,000	3.12%	9/11/2022	73,936	0.00%
Canadian Pacific Railway Co.	$50,000	5.95%	15/5/2037	73,629	0.00%
Enbridge, Inc.	CA($)80,000	4.57%	11/3/2044	72,855	0.00%
Pembina Pipeline Corp.	CA($)85,000	3.31%	1/2/2030	72,186	0.00%
Inter Pipeline Ltd.	CA($)85,000	4.64%	30/5/2044	71,361	0.00%
Algonquin Power Co.	CA($)80,000	4.09%	17/2/2027	71,174	0.00%
Canadian National Railway Co.	CA($)75,000	3.60%	31/7/2048	70,825	0.00%
Manulife Bank of Canada	CA($)85,000	2.84%	12/1/2023	69,779	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)75,000	4.35%	10/1/2039	69,580	0.00%
TransCanada PipeLines Ltd.	$50,000	6.20%	15/10/2037	69,500	0.00%
Brookfield Renewable Partners ULC	CA($)85,000	3.33%	13/8/2050	68,946	0.00%
Nova Scotia Power, Inc.	CA($)75,000	3.57%	5/4/2049	68,828	0.00%
Choice Properties	CA($)80,000	4.29%	8/2/2024	68,633	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)80,000	3.20%	24/4/2026	68,458	0.00%
Fairfax Financial Holdings Ltd.	CA($)80,000	4.23%	14/6/2029	68,094	0.00%
Thomson Reuters Corp.	$50,000	5.65%	23/11/2043	67,461	0.00%
Saputo, Inc.	CA($)80,000	2.88%	19/11/2024	67,180	0.00%
Hydro One, Inc.	CA($)70,000	3.63%	25/6/2049	67,121	0.00%
Allied Properties	CA($)80,000	3.11%	8/4/2027	66,965	0.00%
British Columbia Ferry Services, Inc.	CA($)80,000	2.79%	15/10/2049	66,597	0.00%

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Nova Scotia Power, Inc.	CA($)75,000	3.31%	25/4/2050	66,023	0.00%
Allied Properties	CA($)80,000	3.12%	21/2/2030	65,854	0.00%
Fairfax Financial Holdings Ltd.	CA($)75,000	4.70%	16/12/2026	65,624	0.00%
Honda Canada Finance, Inc.	CA($)80,000	2.54%	1/3/2023	65,332	0.00%
Shaw Communications, Inc.	CA($)75,000	3.30%	10/12/2029	65,081	0.00%
AltaLink LP	CA($)65,000	4.05%	21/11/2044	64,906	0.00%
Capital Power Corp.	CA($)75,000	4.28%	18/9/2024	64,743	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)75,000	3.70%	23/2/2043	64,669	0.00%
Shaw Communications, Inc.	CA($)75,000	4.35%	31/1/2024	64,608	0.00%
Laurentian Bank of Canada	CA($)80,000	2.55%	20/6/2022	64,410	0.00%
Reliance LP	CA($)75,000	3.84%	15/3/2025	64,351	0.00%
TELUS Corp.	CA($)70,000	4.40%	1/4/2043	64,000	0.00%
SmartCentres	CA($)75,000	3.53%	20/12/2029	63,870	0.00%
Pembina Pipeline Corp.	CA($)70,000	4.75%	26/3/2048	63,289	0.00%
British Columbia Ferry Services, Inc.	CA($)60,000	5.02%	20/3/2037	63,111	0.00%
Hydro One, Inc.	CA($)55,000	5.49%	16/7/2040	62,901	0.00%
FortisBC Energy, Inc.	CA($)65,000	3.69%	30/10/2047	62,524	0.00%
Alimentation Couche-Tard, Inc.	CA($)75,000	3.90%	1/11/2022	62,447	0.00%
TELUS Corp.	CA($)70,000	3.63%	1/3/2028	62,258	0.00%
Pembina Pipeline Corp.	CA($)75,000	2.99%	22/1/2024	62,228	0.00%
Fortis, Inc.	CA($)75,000	2.85%	12/12/2023	62,215	0.00%
Hospital for Sick Children	CA($)65,000	3.42%	7/12/2057	62,098	0.00%
Nutrien Ltd.	$45,000	5.63%	1/12/2040	61,970	0.00%
Algonquin Power Co.	CA($)66,000	4.60%	29/1/2029	61,530	0.00%
Inter Pipeline Ltd.	CA($)75,000	2.73%	18/4/2024	61,226	0.00%
Pembina Pipeline Corp.	CA($)75,000	2.56%	1/6/2023	61,221	0.00%
Magna International, Inc.	CA($)75,000	3.10%	15/12/2022	61,208	0.00%
Laurentian Bank of Canada	CA($)75,000	3.00%	12/9/2022	60,989	0.00%
407 International, Inc.	CA($)60,000	3.98%	11/9/2052	60,839	0.00%
Cameco Corp.	CA($)75,000	2.95%	21/10/2027	60,673	0.00%
CT	CA($)75,000	2.85%	9/6/2022	60,545	0.00%
CT	CA($)70,000	3.47%	16/6/2027	60,240	0.00%
National Bank of Canada	CA($)75,000	2.11%	18/3/2022	60,109	0.00%
Clover LP	CA($)68,750	4.22%	31/3/2034	59,971	0.00%
Nutrien Ltd.	$50,000	4.13%	15/3/2035	59,425	0.00%
TMX Group Ltd.	CA($)65,000	3.78%	5/6/2028	59,161	0.00%
Hydro One, Inc.	CA($)70,000	2.54%	5/4/2024	58,258	0.00%
SSL Finance, Inc.	CA($)63,212	4.10%	31/10/2045	58,187	0.00%
Kinross Gold Corp.	$50,000	4.50%	15/7/2027	58,036	0.00%
AltaLink LP	CA($)60,000	3.72%	3/12/2046	57,844	0.00%
Royal Bank of Canada	CA($)70,000	2.33%	5/12/2023	57,700	0.00%
Reliance LP	CA($)70,000	2.68%	1/12/2027	57,675	0.00%
Inter Pipeline Ltd.	CA($)68,000	3.48%	16/12/2026	57,306	0.00%
Northwestern Hydro Acquisition Co. II LP	CA($)63,000	3.88%	31/12/2036	56,758	0.00%
Keyera Corp.	CA($)65,000	3.96%	29/5/2030	56,526	0.00%
Alectra, Inc.	CA($)60,000	3.46%	12/4/2049	56,324	0.00%
North Battleford Power LP	CA($)59,941	4.96%	31/12/2032	56,229	0.00%
Enbridge Pipelines, Inc.	CA($)60,000	4.55%	17/8/2043	56,078	0.00%
SmartCentres	CA($)65,000	3.65%	11/12/2030	55,291	0.00%
SEC LP & Arci Ltd.	CA($)64,221	5.19%	29/8/2033	54,551	0.00%
SmartCentres	CA($)65,000	3.99%	30/5/2023	54,490	0.00%
Enbridge, Inc.	$50,000	4.00%	1/10/2023	54,404	0.00%
TransCanada PipeLines Ltd.	$50,000	3.75%	16/10/2023	54,199	0.00%
Hydro One, Inc.	CA($)55,000	3.91%	23/2/2046	54,093	0.00%
Pembina Pipeline Corp.	CA($)60,000	4.67%	28/5/2050	54,033	0.00%
Husky Energy, Inc.	$50,000	4.00%	15/4/2024	53,559	0.00%
Nutrien Ltd.	$50,000	3.50%	1/6/2023	53,153	0.00%
Aeroports de Montreal	CA($)50,000	5.17%	17/9/2035	52,949	0.00%
Brookfield Renewable Partners ULC	CA($)55,000	4.29%	5/11/2049	52,550	0.00%
InPower BC General Partnership	CA($)58,302	4.47%	31/3/2033	52,398	0.00%
Keyera Corp.	CA($)60,000	3.93%	21/6/2028	52,374	0.00%
AIMCo Realty Investors LP	CA($)60,000	3.04%	1/6/2028	52,163	0.00%
Husky Energy, Inc.	$50,000	3.95%	15/4/2022	51,530	0.00%
Granite Holdings LP	CA($)60,000	3.87%	30/11/2023	50,922	0.00%
RioCan	CA($)60,000	3.29%	12/2/2024	49,728	0.00%
Kingston Solar LP	CA($)57,955	3.57%	31/7/2035	49,616	0.00%
Emera, Inc.	CA($)60,000	2.90%	16/6/2023	49,393	0.00%
Rogers Communications, Inc.	CA($)60,000	4.00%	6/6/2022	49,335	0.00%

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Canadian National Railway Co.	CA($)55,000	3.00%	8/2/2029	48,673	0.00%
Hydro One, Inc.	CA($)50,000	3.64%	5/4/2050	48,135	0.00%
McGill University Health Centre	CA($)40,000	5.36%	31/12/2043	47,487	0.00%
Ivanhoe Cambridge II, Inc.	CA($)57,000	2.91%	27/6/2023	47,143	0.00%
Dollarama, Inc.	CA($)55,000	3.55%	6/11/2023	46,435	0.00%
Bell Canada	CA($)55,000	2.75%	29/1/2025	46,109	0.00%
RioCan	CA($)55,000	3.21%	29/9/2023	45,317	0.00%
Bridging North America GP	CA($)49,000	4.34%	31/8/2053	45,034	0.00%
Gibson Energy, Inc.	CA($)55,000	2.45%	14/7/2025	44,845	0.00%
Gibson Energy, Inc.	CA($)54,000	2.85%	14/7/2027	44,765	0.00%
HSBC Bank Canada	CA($)55,000	2.17%	29/6/2022	44,237	0.00%
Fairfax Financial Holdings Ltd.	CA($)50,000	4.95%	3/3/2025	43,716	0.00%
EPCOR Utilities, Inc.	CA($)50,000	3.11%	8/7/2049	43,586	0.00%
Canadian National Railway Co.	CA($)50,000	3.05%	8/2/2050	43,119	0.00%
Inter Pipeline Ltd.	CA($)53,000	2.61%	13/9/2023	43,088	0.00%
Reliance LP	CA($)50,000	3.75%	15/3/2026	42,955	0.00%
Hydro One, Inc.	CA($)50,000	2.97%	26/6/2025	42,869	0.00%
Fairfax Financial Holdings Ltd.	CA($)50,000	5.84%	14/10/2022	42,310	0.00%
Allied Properties	CA($)50,000	3.39%	15/8/2029	42,196	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)50,000	3.20%	22/7/2024	42,074	0.00%
Bruce Power LP	CA($)50,000	3.00%	21/6/2024	41,845	0.00%
Enbridge, Inc.	CA($)50,000	3.94%	13/1/2023	41,781	0.00%
Canadian Western Bank	CA($)50,000	2.61%	30/1/2025	41,401	0.00%
Westcoast Energy, Inc.	CA($)43,000	4.79%	28/10/2041	41,393	0.00%
Pembina Pipeline Corp.	CA($)50,000	3.77%	24/10/2022	41,380	0.00%
Saputo, Inc.	CA($)50,000	2.83%	21/11/2023	41,376	0.00%
AltaLink LP	CA($)50,000	2.98%	28/11/2022	41,144	0.00%
AIMCo Realty Investors LP	CA($)50,000	2.27%	26/6/2024	41,021	0.00%
Capital Power Corp.	CA($)45,000	4.99%	23/1/2026	40,626	0.00%
Equitable Bank	CA($)50,000	2.95%	26/9/2022	40,593	0.00%
Manulife Bank of Canada	CA($)50,000	2.08%	26/5/2022	40,117	0.00%
Co.-operators Financial Services Ltd.	CA($)50,000	3.33%	13/5/2030	40,009	0.00%
Toyota Credit Canada, Inc.	CA($)50,000	2.02%	28/2/2022	39,986	0.00%
AltaGas Ltd.	CA($)45,000	4.50%	15/8/2044	39,973	0.00%
FortisBC Energy, Inc.	CA($)40,000	3.85%	7/12/2048	39,730	0.00%
Bow Centre Street LP	CA($)50,000	3.80%	13/6/2023	39,327	0.00%
Brookfield Renewable Partners ULC	CA($)45,000	3.75%	2/6/2025	39,012	0.00%
Alectra, Inc.	CA($)40,000	3.96%	30/7/2042	39,008	0.00%
Enbridge, Inc.	CA($)45,000	3.95%	19/11/2024	38,963	0.00%
CIBC Capital Trust^	CA($)45,000	10.25%	30/6/2108	38,695	0.00%
Hydro One Inc	CA($)45,000	2.77%	24/2/2026	38,472	0.00%
407 International, Inc.	CA($)45,000	3.35%	16/5/2024	38,241	0.00%
Enbridge, Inc.	CA($)40,000	4.87%	21/11/2044	37,952	0.00%
CI Financial Corp.	CA($)45,000	3.90%	27/9/2027	37,907	0.00%
Enbridge Pipelines, Inc.	CA($)45,000	3.79%	17/8/2023	37,864	0.00%
IGM Financial, Inc.	CA($)40,000	4.21%	21/3/2050	37,727	0.00%
McGill University	CA($)39,000	3.98%	29/1/2056	37,619	0.00%
Allied Properties	CA($)45,000	3.13%	15/5/2028	37,518	0.00%
First Capital	CA($)45,000	3.46%	22/1/2027	37,394	0.00%
Laurentian Bank of Canada	CA($)45,000	3.45%	27/6/2023	37,368	0.00%
Inter Pipeline Ltd.	CA($)45,000	3.17%	24/3/2025	37,330	0.00%
TransEd Partners GP	CA($)42,000	3.95%	30/9/2050	37,013	0.00%
Metro, Inc.	CA($)35,000	5.97%	15/10/2035	36,914	0.00%
iA Financial Corp., Inc.^	CA($)45,000	2.40%	21/2/2030	36,849	0.00%
Teck Resources Ltd.	$30,000	5.40%	1/2/2043	35,626	0.00%
AltaLink LP	CA($)35,000	4.09%	30/6/2045	35,272	0.00%
Choice Properties	CA($)40,000	4.06%	24/11/2025	35,131	0.00%
Pembina Pipeline Corp.	CA($)40,000	3.62%	3/4/2029	34,759	0.00%
Crombie	CA($)40,000	3.68%	26/8/2026	34,410	0.00%
TriSummit Utilities, Inc.	CA($)40,000	3.15%	6/4/2026	34,340	0.00%
Choice Properties	CA($)40,000	3.55%	10/1/2025	34,164	0.00%
Allied Properties	CA($)40,000	3.64%	21/4/2025	34,040	0.00%
FortisBC, Inc.	CA($)35,000	4.00%	28/10/2044	33,886	0.00%
Aeroports de Montreal	CA($)30,000	5.67%	16/10/2037	33,855	0.00%
Plenary Health Care Partnerships Humber LP	CA($)34,805	4.90%	31/5/2039	33,752	0.00%
Enbridge Pipelines, Inc.	CA($)35,000	4.55%	29/9/2045	33,000	0.00%
Toyota Credit Canada, Inc.	CA($)40,000	2.62%	11/10/2022	32,580	0.00%
CCL Industries, Inc.	CA($)36,000	3.86%	13/4/2028	31,821	0.00%

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Saputo, Inc.	CA($)35,000	3.60%	14/8/2025	30,396	0.00%
bcIMC Realty Corp.	CA($)35,000	2.84%	3/6/2025	29,653	0.00%
Cameco Corp.	CA($)35,000	4.19%	24/6/2024	29,587	0.00%
Enbridge Gas, Inc.	CA($)25,000	4.95%	22/11/2050	29,362	0.00%
Cogeco Communications, Inc.	CA($)35,000	4.18%	26/5/2023	29,305	0.00%
Empire Life Insurance Co.^	CA($)35,000	3.66%	15/3/2028	29,013	0.00%
Canadian Western Bank^	CA($)35,000	3.67%	11/6/2029	28,984	0.00%
FortisAlberta, Inc.	CA($)30,000	3.73%	18/9/2048	28,923	0.00%
Federated Co.-Operatives Ltd.	CA($)34,000	3.92%	17/6/2025	28,684	0.00%
IGM Financial, Inc.	CA($)30,000	4.17%	13/7/2048	28,020	0.00%
TriSummit Utilities, Inc.	CA($)30,000	4.26%	5/12/2028	27,936	0.00%
Enbridge Gas, Inc.	CA($)30,000	3.51%	29/11/2047	27,875	0.00%
THP Partnership	CA($)28,182	4.39%	31/10/2046	27,640	0.00%
Plenary Health Bridgepoint LP	CA($)22,653	7.25%	31/8/2042	27,428	0.00%
Canadian National Railway Co.	$25,000	2.75%	1/3/2026	27,374	0.00%
Alliance Pipeline LP	CA($)29,417	6.77%	31/12/2025	27,145	0.00%
FortisBC Energy, Inc.	CA($)34,000	2.54%	13/7/2050	26,846	0.00%
CT	CA($)30,000	3.87%	7/12/2027	26,552	0.00%
Enbridge Gas, Inc.	CA($)25,000	4.50%	23/11/2043	26,084	0.00%
EPCOR Utilities, Inc.	CA($)25,000	4.55%	28/2/2042	26,006	0.00%
Hydro One, Inc.	CA($)25,000	4.00%	22/12/2051	25,745	0.00%
Metro, Inc.	CA($)25,000	5.03%	1/12/2044	25,649	0.00%
407 International, Inc.	CA($)25,000	4.45%	15/11/2041	25,487	0.00%
Coast Capital Savings Federal Credit Union^	CA($)30,000	5.00%	3/5/2028	25,078	0.00%
Liberty Utilities Canada LP	CA($)30,000	3.32%	14/2/2050	24,794	0.00%
First National Financial Corp.	CA($)30,000	3.58%	25/11/2024	24,619	0.00%
IGM Financial, Inc.	CA($)25,000	4.56%	25/1/2047	24,365	0.00%
EPCOR Utilities, Inc.	CA($)25,000	3.55%	27/11/2047	23,382	0.00%
FortisBC Energy, Inc.	CA($)20,000	6.00%	2/10/2037	23,243	0.00%
University of Western Ontario	CA($)21,000	4.80%	24/5/2047	23,143	0.00%
TMX Group Ltd.	CA($)25,000	4.46%	3/10/2023	21,526	0.00%
iA Financial Corp., Inc.^	CA($)25,000	3.07%	24/9/2031	21,271	0.00%
Chartwell Retirement Residences	CA($)25,000	4.21%	28/4/2025	20,922	0.00%
Edmonton Regional Airports Authority	CA($)20,463	7.21%	1/11/2030	20,538	0.00%
Cogeco Communications, Inc.	CA($)25,000	4.93%	14/2/2022	20,498	0.00%
Canadian Imperial Bank of Commerce	CA($)25,000	2.43%	9/6/2023	20,450	0.00%
Metro, Inc.	CA($)25,000	2.68%	5/12/2022	20,373	0.00%
Trillium Health Partners Volunteers	CA($)20,000	3.70%	20/12/2058	20,049	0.00%
CU, Inc.	CA($)20,000	3.96%	27/7/2045	19,640	0.00%
FortisAlberta, Inc.	CA($)20,000	3.67%	9/9/2047	19,003	0.00%
Vancouver Airport Authority	CA($)17,000	7.43%	7/12/2026	18,144	0.00%
Bankers Hall LP	CA($)21,679	4.38%	20/11/2023	17,687	0.00%
Aeroports de Montreal	CA($)15,000	5.47%	16/4/2040	17,068	0.00%
SmartCentres	CA($)20,000	3.19%	11/6/2027	16,829	0.00%
FortisBC Energy, Inc.	CA($)20,000	2.82%	9/8/2049	16,686	0.00%
Morguard Corp.	CA($)20,000	4.33%	15/9/2022	15,920	0.00%
CU, Inc.	CA($)15,000	4.09%	19/10/2054	15,662	0.00%
EPCOR Utilities, Inc.	CA($)15,000	3.95%	26/11/2048	15,018	0.00%
Canadian National Railway Co.	CA($)15,000	3.95%	22/9/2045	14,729	0.00%
FortisAlberta, Inc.	CA($)15,000	3.34%	21/9/2046	13,466	0.00%
SmartCentres	CA($)15,000	3.83%	21/12/2027	13,055	0.00%
Loblaw Cos Ltd.	CA($)10,000	7.00%	7/6/2040	11,872	0.00%
Canada Life Capital Trust	CA($)10,000	7.53%	30/6/2032	11,563	0.00%
CU, Inc.	CA($)10,000	3.83%	11/9/2062	10,160	0.00%
FortisBC Energy, Inc.	CA($)10,000	3.78%	6/3/2047	9,739	0.00%
NAV Canada	CA($)10,000	2.92%	29/9/2051	8,634	0.00%
				110,989,766	**4.52%**
Chile 0.18% (2019: 0.19%)					
Colbun SA	$300,000	3.15%	6/3/2030	325,379	0.01%
Banco Santander Chile	$300,000	3.88%	20/9/2022	317,631	0.01%
Celulosa Arauco y Constitucion SA	$200,000	5.15%	29/1/2050	231,714	0.01%
Sociedad Quimica y Minera de Chile SA	$200,000	4.25%	7/5/2029	230,137	0.01%
Sociedad Quimica y Minera de Chile SA	$200,000	4.25%	22/1/2050	229,812	0.01%
Celulosa Arauco y Constitucion SA	$200,000	4.20%	29/1/2030	226,258	0.01%
Inversiones CMPC SA	$200,000	3.85%	13/1/2030	224,593	0.01%
Cencosud SA	$200,000	4.38%	17/7/2027	224,117	0.01%
Cencosud SA	$200,000	5.15%	12/2/2025	223,893	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
GNL Quintero SA	$200,000	4.63%	31/7/2029	222,739	0.01%
Engie Energia Chile SA	$200,000	3.40%	28/1/2030	216,805	0.01%
Inversiones CMPC SA	$200,000	4.38%	15/5/2023	213,246	0.01%
Engie Energia Chile SA	$175,000	4.50%	29/1/2025	194,021	0.01%
Enel Chile SA	$145,000	4.88%	12/6/2028	171,557	0.01%
Embotelladora Andina SA	$150,000	3.95%	21/1/2050	168,959	0.01%
Banco Santander Chile	$150,000	2.70%	10/1/2025	159,017	0.01%
Celulosa Arauco y Constitucion SA	$100,000	5.50%	2/11/2047	119,936	0.01%
Empresa Nacional de Telecomunicaciones SA	$100,000	4.75%	1/8/2026	111,946	0.01%
Celulosa Arauco y Constitucion SA	$100,000	4.50%	1/8/2024	110,111	0.00%
Empresa Nacional de Telecomunicaciones SA	$100,000	4.88%	30/10/2024	108,190	0.00%
Transelec SA	$75,000	3.88%	12/1/2029	84,903	0.00%
Enel Americas SA	$75,000	4.00%	25/10/2026	84,465	0.00%
Enel Generacion Chile SA	$50,000	4.25%	15/4/2024	54,426	0.00%
Telefonica Chile SA	$50,000	3.88%	12/10/2022	52,459	0.00%
Colbun SA	$25,000	3.95%	11/10/2027	28,153	0.00%
				4,334,467	**0.18%**
China 1.08% (2019: 1.05%)					
Tencent Holdings Ltd.	$1,075,000	3.98%	11/4/2029	1,224,215	0.05%
Tencent Holdings Ltd.	$1,000,000	2.39%	3/6/2030	1,025,733	0.04%
China Railway Resources Huitung Ltd.	$800,000	3.85%	5/2/2023	839,725	0.03%
Tencent Holdings Ltd.	$600,000	3.60%	19/1/2028	662,329	0.02%
Sinosing Services Pte Ltd.	$500,000	2.25%	20/2/2025	514,047	0.02%
Coastal Emerald Ltd.	$500,000	3.95%	1/8/2022	506,599	0.02%
Azure Orbit III International Finance Ltd.	$500,000	2.63%	21/3/2021	501,743	0.02%
Alibaba Group Holding Ltd.	$400,000	4.20%	6/12/2047	500,486	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	$465,000	3.15%	12/5/2025	486,527	0.02%
Baidu, Inc.	$400,000	3.43%	7/4/2030	444,179	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	$400,000	5.35%	11/3/2024	442,333	0.02%
Alibaba Group Holding Ltd.	$400,000	3.60%	28/11/2024	440,323	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	$400,000	3.98%	9/11/2027	436,353	0.01%
China Mengniu Dairy Co., Ltd.	$400,000	3.00%	18/7/2024	418,696	0.01%
Tencent Holdings Ltd.	$325,000	3.93%	19/1/2038	372,670	0.01%
Prosus NV	$325,000	3.68%	21/1/2030	352,785	0.01%
China Merchants Finance Co., Ltd.	$300,000	4.75%	3/8/2025	336,912	0.01%
Country Garden Holdings Co., Ltd.	$300,000	5.63%	14/1/2030	332,487	0.01%
Country Garden Holdings Co., Ltd.	$300,000	4.80%	6/8/2030	323,672	0.01%
GLP China Holdings Ltd.	$300,000	4.97%	26/2/2024	321,478	0.01%
Shanghai Port Group BVI Development Co., Ltd.	$300,000	2.88%	18/6/2024	315,620	0.01%
Country Garden Holdings Co., Ltd.	$300,000	7.13%	25/4/2022	311,700	0.01%
Longfor Group Holdings Ltd.	$300,000	3.88%	13/7/2022	310,488	0.01%
Mega Advance Investments Ltd.	$200,000	6.38%	12/5/2041	280,142	0.01%
Alibaba Group Holding Ltd.	$200,000	4.40%	6/12/2057	268,298	0.01%
Vigorous Champion International Ltd.	$250,000	4.38%	10/9/2023	267,563	0.01%
Shanghai Port Group BVI Development 2 Co., Ltd.	$250,000	2.38%	13/7/2030	252,844	0.01%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	$250,000	4.50%	26/3/2022	251,797	0.01%
Sunshine Life Insurance Corp., Ltd.	$250,000	4.50%	20/4/2026	251,222	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$250,000	3.63%	19/7/2021	251,102	0.01%
Horse Gallop Finance Ltd.	$250,000	1.70%	28/7/2025	250,216	0.01%
Alibaba Group Holding Ltd.	$200,000	4.50%	28/11/2034	247,549	0.01%
Alibaba Group Holding Ltd.	$200,000	4.00%	6/12/2037	235,954	0.01%
CMHI Finance BVI Co., Ltd.	$200,000	5.00%	6/8/2028	232,926	0.01%
Competition Team Technologies Ltd.	$200,000	4.25%	12/3/2029	231,615	0.01%
Prosus NV	$200,000	5.50%	21/7/2025	229,652	0.01%
Country Garden Holdings Co., Ltd.	$200,000	7.25%	8/4/2026	224,840	0.01%
Alibaba Group Holding Ltd.	$200,000	3.40%	6/12/2027	223,822	0.01%
JD.com, Inc.	$200,000	3.88%	29/4/2026	222,515	0.01%
Baidu, Inc.	$200,000	4.38%	14/5/2024	219,740	0.01%
Shimao Group Holdings Ltd.	$200,000	5.60%	15/7/2026	219,083	0.01%
Foxconn Far East Ltd.	$200,000	3.00%	23/9/2026	218,503	0.01%
Longfor Group Holdings Ltd.	$200,000	3.95%	16/9/2029	217,578	0.01%
Haitong Securities Co., Ltd.	$200,000	4.50%	13/12/2023	217,229	0.01%
Country Garden Holdings Co., Ltd.	$200,000	5.40%	27/5/2025	216,066	0.01%
Country Garden Holdings Co., Ltd.	$200,000	6.50%	8/4/2024	215,840	0.01%
China Railway Xunjie Co., Ltd.	$200,000	3.25%	28/7/2026	215,461	0.01%
Baidu, Inc.	$200,000	3.88%	29/9/2023	215,299	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Country Garden Holdings Co., Ltd.	$200,000	5.13%	14/1/2027	215,161	0.01%
Bocom Leasing Management Hong Kong Co., Ltd.	$200,000	4.38%	22/1/2024	214,995	0.01%
Poly Developments & Holdings Group Co., Ltd.	$200,000	4.75%	17/9/2023	214,844	0.01%
Vertex Capital Investment Ltd.	$200,000	4.75%	3/4/2024	212,018	0.01%
Azure Orbit International Finance Ltd.	$200,000	3.75%	6/3/2023	211,387	0.01%
Shimao Group Holdings Ltd.	$200,000	5.20%	30/1/2025	211,057	0.01%
Baidu, Inc.	$200,000	3.50%	28/11/2022	209,670	0.01%
Country Garden Holdings Co., Ltd.	$200,000	5.13%	17/1/2025	209,503	0.01%
Weibo Corp.	$200,000	3.50%	5/7/2024	209,461	0.01%
Haitong International Securities Group Ltd.	$200,000	3.13%	18/5/2025	209,023	0.01%
Meituan	$200,000	3.05%	28/10/2030	208,766	0.01%
Azure Orbit IV International Finance Ltd.	$200,000	3.75%	25/1/2023	208,752	0.01%
Leading Affluence Ltd.	$200,000	4.50%	24/1/2023	207,995	0.01%
Prosus NV	$200,000	4.03%	3/8/2050	207,886	0.01%
Sunny Optical Technology Group Co., Ltd.	$200,000	3.75%	23/1/2023	207,847	0.01%
China Huadian Overseas Development Management Co., Ltd.^	$200,000	4.00%	Perpetual	207,672	0.01%
Tencent Holdings Ltd.	$200,000	3.29%	3/6/2060	207,578	0.01%
Tencent Holdings Ltd.	$200,000	3.24%	3/6/2050	207,442	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$200,000	4.66%	4/6/2024	207,211	0.01%
Wuhan Metro Group Co., Ltd.^	$200,000	5.98%	Perpetual	206,892	0.01%
China State Construction Finance Cayman II Ltd.	$200,000	3.38%	29/11/2022	205,745	0.01%
Voyage Bonds Ltd.	$200,000	3.38%	28/9/2022	205,632	0.01%
Country Garden Holdings Co., Ltd.	$200,000	4.75%	17/1/2023	205,000	0.01%
Azure Nova International Finance Ltd.	$200,000	3.50%	21/3/2022	204,730	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	$200,000	2.75%	8/5/2022	204,621	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	$200,000	2.40%	10/12/2022	204,617	0.01%
Geely Automobile Holdings Ltd.^	$200,000	4.00%	Perpetual	204,256	0.01%
Want Want China Finance Ltd.	$200,000	2.88%	27/4/2022	203,728	0.01%
Shangrao Investment Holdings International Co., Ltd.	$200,000	4.30%	16/1/2023	203,600	0.01%
Meituan	$200,000	2.13%	28/10/2025	203,450	0.01%
CMBLEMTN 1 Ltd.	$200,000	3.25%	29/11/2021	203,097	0.01%
Contemporary Ruiding Development Ltd.	$200,000	2.63%	17/9/2030	202,661	0.01%
Coastal Emerald Ltd.^	$200,000	4.30%	Perpetual	202,625	0.01%
Weichai International Hong Kong Energy Group Co., Ltd.^	$200,000	3.75%	Perpetual	202,509	0.01%
Elect Global Investments Ltd.^	$200,000	4.10%	Perpetual	202,041	0.01%
Fuqing Investment Management Ltd.	$200,000	3.25%	23/6/2025	201,368	0.01%
JD.com, Inc.	$200,000	3.13%	29/4/2021	201,260	0.01%
CSCEC Finance Cayman II Ltd.	$200,000	2.70%	14/6/2021	201,255	0.01%
Kunming Rail Transit Group Co., Ltd.	$200,000	3.50%	12/12/2022	201,005	0.01%
CSCIF Asia Ltd.	$200,000	1.75%	4/8/2025	200,361	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	$200,000	3.25%	6/9/2021	199,379	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	$200,000	4.30%	26/9/2024	198,721	0.01%
Guangzhou Metro Investment Finance BVI	$200,000	2.31%	17/9/2030	194,649	0.00%
Tencent Holdings Ltd.	$125,000	2.99%	19/1/2023	130,089	0.00%
Baidu, Inc.	$100,000	3.63%	6/7/2027	110,504	0.00%
Talent Yield Investments Ltd.	$75,000	4.50%	25/4/2022	78,021	0.00%
Mega Advance Investments Ltd.	$75,000	5.00%	12/5/2021	75,968	0.00%
Tencent Holdings Ltd.	$50,000	3.80%	11/2/2025	55,004	0.00%
				26,599,012	**1.08%**
Colombia 0.03% (2019: 0.02%)					
Bancolombia SA	$600,000	3.00%	29/1/2025	624,108	0.02%
Grupo de Inversiones Suramericana SA	$200,000	5.50%	29/4/2026	227,888	0.01%
				851,996	**0.03%**
Czech Republic 0.04% (2019: 0.03%)					
EP Infrastructure A.S.	€300,000	1.70%	30/7/2026	379,353	0.02%
CPI Property Group SA	£200,000	2.75%	22/1/2028	281,849	0.01%
CPI Property Group SA	€200,000	1.63%	23/4/2027	251,419	0.01%
				912,621	**0.04%**
Denmark 0.44% (2019: 0.38%)					
AP Moller-Maersk A/S	€900,000	1.75%	16/3/2026	1,182,861	0.05%
Carlsberg Breweries A/S	€800,000	0.38%	30/6/2027	993,503	0.04%
AP Moller-Maersk A/S	£500,000	4.00%	4/4/2025	764,697	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nykredit Realkredit A/S	€500,000	0.25%	13/1/2026	611,950	0.02%
Danske Bank A/S^	$500,000	1.17%	8/12/2023	502,342	0.02%
Nykredit Realkredit A/S	€400,000	0.75%	20/1/2027	501,666	0.02%
Danske Bank A/S	€400,000	0.75%	2/6/2023	500,571	0.02%
Sydbank A/S	€400,000	1.25%	4/2/2022	496,847	0.02%
Danske Bank A/S	$450,000	5.00%	12/1/2022	469,870	0.02%
Danske Bank A/S	$400,000	5.38%	12/1/2024	451,442	0.02%
Carlsberg Breweries A/S	€300,000	0.50%	6/9/2023	373,108	0.02%
Danske Bank A/S^	€300,000	1.38%	12/2/2030	372,387	0.02%
Danske Bank A/S^	€300,000	0.50%	27/8/2025	369,623	0.01%
Nykredit Realkredit A/S	€300,000	0.50%	19/1/2022	369,352	0.01%
Danske Bank A/S	€200,000	0.63%	26/5/2025	251,167	0.01%
Carlsberg Breweries A/S	€200,000	0.63%	9/3/2030	250,516	0.01%
Danske Bank A/S	€200,000	0.25%	28/11/2022	246,774	0.01%
Danske Bank A/S	$200,000	4.38%	12/6/2028	226,096	0.01%
Danske Bank A/S^	£150,000	2.25%	14/1/2028	214,670	0.01%
ISS Global A/S	€150,000	1.50%	31/8/2027	185,615	0.01%
Danica Pension Livsforsikrings AB^	€100,000	4.38%	29/9/2045	139,066	0.01%
Danske Bank A/S	€100,000	1.63%	15/3/2024	128,352	0.01%
Nykredit Realkredit A/S^	€100,000	2.75%	17/11/2027	127,616	0.01%
Sydbank A/S	€100,000	1.38%	18/9/2023	126,688	0.01%
H Lundbeck A/S	€100,000	0.88%	14/10/2027	124,943	0.01%
Danske Bank A/S	€100,000	1.38%	24/5/2022	124,901	0.01%
Danske Bank A/S	€100,000	0.88%	22/5/2023	124,776	0.00%
Nykredit Realkredit A/S	€100,000	0.63%	17/1/2025	124,652	0.00%
Nykredit Realkredit A/S	€100,000	0.25%	20/1/2023	123,060	0.00%
ISS Global A/S	€100,000	0.88%	18/6/2026	120,762	0.00%
AP Moller-Maersk A/S	$100,000	3.88%	28/9/2025	111,625	0.00%
Danske Bank A/S^	$100,000	3.24%	20/12/2025	107,133	0.00%
AP Moller-Maersk A/S	$25,000	4.50%	20/6/2029	29,190	0.00%
				10,847,821	**0.44%**
Estonia 0.01% (2019: 0.00%)					
Luminor Bank A.S.	€150,000	0.79%	3/12/2024	184,676	0.01%
				184,676	**0.01%**
Finland 0.39% (2019: 0.24%)					
Nordea Bank Abp	CHF1,000,000	0.55%	23/6/2025	1,174,531	0.05%
OP Corporate Bank plc^	€800,000	1.63%	9/6/2030	1,015,709	0.04%
OP Corporate Bank plc	€600,000	0.38%	11/10/2022	743,070	0.03%
Sampo OYJ^	€510,000	2.50%	3/9/2052	675,650	0.03%
Nordea Bank Abp	€500,000	3.25%	5/7/2022	644,401	0.03%
OP Corporate Bank plc	€500,000	0.13%	1/7/2024	617,772	0.03%
Nordea Bank Abp	$500,000	0.75%	28/8/2025	500,816	0.02%
SBB Treasury OYJ	€400,000	0.75%	14/12/2028	484,009	0.02%
OP Corporate Bank plc	€300,000	0.60%	18/1/2027	375,863	0.02%
Nordea Bank Abp	€300,000	0.30%	30/6/2022	370,593	0.01%
OP Corporate Bank plc	€300,000	0.10%	16/11/2027	367,910	0.01%
Nordea Bank Abp	€200,000	0.50%	14/5/2027	253,045	0.01%
OP Corporate Bank plc	€200,000	0.38%	26/2/2024	249,603	0.01%
Elenia Verkko OYJ	€200,000	0.38%	6/2/2027	246,806	0.01%
Nordea Bank Abp	$200,000	4.25%	21/9/2022	212,309	0.01%
Sampo OYJ	€100,000	2.25%	27/9/2030	146,634	0.01%
OP Corporate Bank plc	£100,000	2.50%	20/5/2022	141,166	0.01%
Stora Enso OYJ	€100,000	2.50%	21/3/2028	139,910	0.01%
Kojamo OYJ	€100,000	1.88%	27/5/2027	132,153	0.01%
Nordea Bank Abp	€100,000	1.13%	12/2/2025	129,173	0.01%
Citycon Treasury BV	€100,000	2.50%	1/10/2024	127,015	0.01%
Nordea Bank Abp	€100,000	0.38%	28/5/2026	125,755	0.00%
Nordea Bank Abp	€100,000	0.88%	26/6/2023	125,693	0.00%
SATO OYJ	€100,000	1.38%	24/2/2028	125,595	0.00%
Citycon Treasury BV	€100,000	2.38%	16/9/2022	124,635	0.00%
OP Corporate Bank plc	€100,000	0.75%	3/3/2022	123,909	0.00%
OP Corporate Bank plc	€100,000	0.38%	19/6/2024	123,847	0.00%
				9,497,572	**0.39%**
France 6.36% (2019: 6.10%)					
Total Capital Canada Ltd.	€1,500,000	1.13%	18/3/2022	1,868,824	0.08%
Sanofi	€1,100,000	1.00%	1/4/2025	1,414,210	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Credit Agricole SA^	€1,000,000	1.00%	22/4/2026	1,272,878	0.05%
TOTAL SE^	€1,000,000	1.75%	Perpetual	1,256,584	0.05%
Banque Federative du Credit Mutuel SA	€1,000,000	0.63%	21/2/2031	1,244,449	0.05%
BNP Paribas SA^	€900,000	2.13%	23/1/2027	1,206,550	0.05%
Societe Generale SA	€900,000	1.25%	15/2/2024	1,142,871	0.05%
Engie SA^	€900,000	1.38%	Perpetual	1,115,965	0.05%
Total Capital International SA	$975,000	2.83%	10/1/2030	1,091,269	0.04%
Orange SA	€800,000	1.13%	15/7/2024	1,020,170	0.04%
Capgemini SE	€700,000	2.38%	15/4/2032	1,019,868	0.04%
Credit Agricole SA	€800,000	0.50%	24/6/2024	997,759	0.04%
BPCE SA	€800,000	0.50%	24/2/2027	997,481	0.04%
Societe Generale SA	€800,000	0.00%	27/5/2022	983,193	0.04%
Credit Agricole SA	¥100,000,000	0.84%	9/6/2027	965,316	0.04%
BNP Paribas SA	€750,000	0.75%	11/11/2022	935,893	0.04%
Orange SA	€700,000	1.25%	7/7/2027	926,174	0.04%
AXA SA^	£500,000	5.63%	16/1/2054	911,519	0.04%
Banque Federative du Credit Mutuel SA	€700,000	0.75%	8/6/2026	893,924	0.04%
BNP Paribas SA	€700,000	1.13%	22/11/2023	887,079	0.04%
BNP Paribas SA	$800,000	3.80%	10/1/2024	871,876	0.04%
BNP Paribas SA	€700,000	0.13%	4/9/2026	852,257	0.03%
AXA SA^	€600,000	3.38%	6/7/2047	849,782	0.03%
BNP Paribas SA^	$775,000	3.05%	13/1/2031	845,512	0.03%
Credit Agricole SA^	$800,000	1.91%	16/6/2026	828,575	0.03%
BNP Paribas SA	€600,000	1.50%	25/5/2028	812,770	0.03%
Airbus SE	€600,000	1.63%	9/6/2030	807,872	0.03%
Banque Federative du Credit Mutuel SA	€600,000	1.25%	3/6/2030	793,334	0.03%
Sanofi	€600,000	1.00%	21/3/2026	781,133	0.03%
Airbus SE	€600,000	1.63%	7/4/2025	780,835	0.03%
Banque Federative du Credit Mutuel SA	€600,000	1.25%	14/1/2025	775,683	0.03%
Total Capital International SA	€600,000	0.63%	4/10/2024	759,333	0.03%
Total Capital International SA	$650,000	3.46%	12/7/2049	753,866	0.03%
AXA SA^	€527,000	3.25%	28/5/2049	753,156	0.03%
Sanofi	€600,000	0.50%	21/3/2023	746,507	0.03%
BPCE SA^	€600,000	0.50%	15/9/2027	745,119	0.03%
LVMH Moet Hennessy Louis Vuitton SE	€600,000	0.00%	11/2/2024	738,387	0.03%
Banque Federative du Credit Mutuel SA	£500,000	1.25%	5/12/2025	708,833	0.03%
Credit Agricole Assurances SA^	€500,000	4.50%	Perpetual	698,981	0.03%
Orange SA	€500,000	1.38%	4/9/2049	693,119	0.03%
Engie SA	€500,000	1.25%	24/10/2041	684,850	0.03%
BPCE SA	€500,000	2.88%	16/1/2024	669,563	0.03%
Societe Generale SA	$600,000	4.25%	14/4/2025	661,549	0.03%
Suez SA	€500,000	2.75%	9/10/2023	660,552	0.03%
Edenred	€500,000	1.38%	18/6/2029	658,999	0.03%
Schneider Electric SE	€500,000	1.00%	9/4/2027	653,343	0.03%
Imerys SA	€500,000	2.00%	10/12/2024	649,021	0.03%
APRR SA	€500,000	1.50%	15/1/2024	640,119	0.03%
Credit Agricole SA^	€500,000	1.63%	5/6/2030	638,296	0.03%
RCI Banque SA	€500,000	1.63%	11/4/2025	637,272	0.03%
Orange SA	£300,000	8.13%	20/11/2028	634,372	0.03%
TOTAL SE^	€500,000	2.00%	Perpetual	633,481	0.03%
Veolia Environnement SA	€500,000	0.89%	14/1/2024	629,644	0.03%
BPCE SA	€500,000	0.88%	31/1/2024	628,704	0.03%
Cie Financiere et Industrielle des Autoroutes SA	€500,000	0.38%	7/2/2025	627,608	0.03%
Banque Federative du Credit Mutuel SA	€500,000	0.75%	15/6/2023	627,241	0.03%
EssilorLuxottica SA	€500,000	0.38%	5/1/2026	625,794	0.03%
AXA SA	$400,000	8.60%	15/12/2030	622,678	0.03%
Societe Generale SA	€500,000	0.50%	13/1/2023	619,143	0.02%
BNP Paribas SA^	€500,000	0.50%	19/2/2028	618,402	0.02%
Orange SA	€500,000	0.00%	4/9/2026	614,751	0.02%
EssilorLuxottica SA	€500,000	0.00%	27/5/2023	614,186	0.02%
Vivendi SA	€500,000	0.00%	13/6/2022	613,912	0.02%
Banque Federative du Credit Mutuel SA	£400,000	1.75%	19/12/2024	576,312	0.02%
BPCE SA	$550,000	3.00%	22/5/2022	569,181	0.02%
Pernod Ricard SA	€400,000	1.75%	8/4/2030	559,265	0.02%
Cie de Saint-Gobain	€400,000	2.38%	4/10/2027	559,193	0.02%
Suez SA	€400,000	1.63%	21/9/2032	554,591	0.02%
Suez SA	€400,000	1.63%	17/9/2030	550,717	0.02%
Societe Generale SA	$510,000	3.00%	22/1/2030	545,562	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BPCE SA	€400,000	3.00%	19/7/2024	544,285	0.02%
Orange SA	€400,000	1.38%	20/3/2028	537,504	0.02%
Orange SA[1]	$325,000	9.00%	1/3/2031	535,042	0.02%
BNP Paribas SA^	$525,000	2.59%	12/8/2035	534,920	0.02%
Autoroutes du Sud de la France SA	€400,000	1.25%	18/1/2027	530,266	0.02%
Credit Agricole SA	€400,000	1.00%	3/7/2029	529,060	0.02%
Banque Federative du Credit Mutuel SA	€400,000	1.63%	15/11/2027	524,967	0.02%
Autoroutes du Sud de la France SA	€400,000	1.13%	20/4/2026	524,017	0.02%
Total Capital International SA	€400,000	1.38%	19/3/2025	523,711	0.02%
Unibail-Rodamco-Westfield SE	€400,000	2.00%	29/6/2032	523,676	0.02%
Autoroutes du Sud de la France SA	€400,000	2.88%	18/1/2023	520,885	0.02%
Banque Federative du Credit Mutuel SA	$500,000	2.13%	21/11/2022	516,423	0.02%
Engie SA	€400,000	0.88%	19/9/2025	510,926	0.02%
Cie de Saint-Gobain	€400,000	1.75%	3/4/2023	510,074	0.02%
Societe Generale SA^	€400,000	1.13%	21/4/2026	509,405	0.02%
BNP Paribas SA^	$500,000	1.90%	30/9/2028	509,316	0.02%
Danone SA	€400,000	0.71%	3/11/2024	507,147	0.02%
Carrefour SA	€400,000	1.75%	15/7/2022	501,598	0.02%
BPCE SA	€400,000	0.63%	26/9/2024	500,403	0.02%
BNP Paribas SA^	€400,000	1.13%	15/1/2032	496,474	0.02%
Danone SA	$450,000	2.95%	2/11/2026	494,863	0.02%
Holding d'Infrastructures de Transport SASU	€400,000	0.63%	27/3/2023	494,003	0.02%
BNP Paribas SA	$450,000	3.38%	9/1/2025	492,717	0.02%
Thales SA	€400,000	0.00%	31/5/2022	490,781	0.02%
Societe Generale SA^	€400,000	1.00%	24/11/2030	490,643	0.02%
Engie SA	€400,000	0.00%	4/3/2027	489,510	0.02%
Unibail-Rodamco-Westfield SE	€400,000	0.63%	4/5/2027	487,182	0.02%
AXA SA^	£300,000	5.45%	Perpetual	477,787	0.02%
WEA Finance LLC/Westfield UK & Europe Finance plc	$450,000	3.75%	17/9/2024	475,305	0.02%
BNP Paribas SA	$400,000	4.40%	14/8/2028	473,798	0.02%
Credit Agricole Assurances SA^	€300,000	4.75%	27/9/2048	456,136	0.02%
TOTAL SE^	€350,000	2.63%	Perpetual	456,078	0.02%
Total Capital International SA	€300,000	1.62%	18/5/2040	430,073	0.02%
Total Capital International SA	€300,000	1.54%	31/5/2039	428,608	0.02%
BPCE SA	£300,000	1.38%	23/12/2026	426,904	0.02%
BNP Paribas SA	$400,000	3.50%	1/3/2023	425,212	0.02%
Pernod Ricard SA	$300,000	5.50%	15/1/2042	424,556	0.02%
Cie de Saint-Gobain	€300,000	1.88%	15/3/2031	422,772	0.02%
Sanofi	€300,000	1.50%	1/4/2030	419,636	0.02%
Engie SA	€300,000	1.38%	21/6/2039	419,370	0.02%
Orange SA	£200,000	5.63%	23/1/2034	416,873	0.02%
Vinci SA	€300,000	1.63%	18/1/2029	414,316	0.02%
BNP Paribas SA	$400,000	2.95%	23/5/2022	414,275	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€300,000	3.38%	24/9/2028	413,583	0.02%
Societe Generale SA	€300,000	2.13%	27/9/2028	413,040	0.02%
Credit Agricole Assurances SA^	€300,000	4.25%	Perpetual	411,146	0.02%
Engie SA	€300,000	1.75%	27/3/2028	410,206	0.02%
Peugeot SA	€300,000	2.75%	15/5/2026	409,637	0.02%
Sanofi	€300,000	1.75%	10/9/2026	407,584	0.02%
Auchan Holding SA	€300,000	2.88%	29/1/2026	406,511	0.02%
Engie SA	£200,000	7.00%	30/10/2028	403,126	0.02%
Banque Federative du Credit Mutuel SA	€300,000	3.00%	21/5/2024	402,162	0.02%
Engie SA	£150,000	5.00%	1/10/2060	401,791	0.02%
Banque Federative du Credit Mutuel SA	€300,000	2.63%	18/3/2024	400,382	0.02%
Credit Agricole SA	€300,000	1.38%	3/5/2027	399,870	0.02%
Klepierre SA	€300,000	1.63%	13/12/2032	399,014	0.02%
BNP Paribas SA	€300,000	2.88%	26/9/2023	398,338	0.02%
APRR SA	€300,000	1.25%	6/1/2027	396,953	0.02%
Sanofi	€300,000	0.88%	21/3/2029	396,695	0.02%
Cie Financiere et Industrielle des Autoroutes SA	€300,000	0.75%	9/9/2028	391,213	0.02%
Unibail-Rodamco-Westfield SE	€300,000	1.88%	15/1/2031	390,289	0.02%
Vinci SA	€300,000	1.00%	26/9/2025	388,554	0.02%
Groupe VYV	€300,000	1.63%	2/7/2029	388,176	0.02%
Engie SA	€300,000	1.00%	13/3/2026	386,647	0.02%
Orange SA	€300,000	1.00%	12/9/2025	386,096	0.02%
Kering SA	€300,000	0.75%	13/5/2028	386,060	0.02%
Legrand SA	€300,000	1.00%	6/3/2026	385,775	0.02%
Air Liquide Finance SA	€300,000	1.00%	2/4/2025	385,081	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
TOTAL SE^	€300,000	3.88%	Perpetual	384,450	0.02%
Cie Generale des Etablissements Michelin SCA	€300,000	0.88%	3/9/2025	384,409	0.02%
BPCE SA	€300,000	1.00%	15/7/2024	382,293	0.02%
Airbus Finance BV	€300,000	0.88%	13/5/2026	382,262	0.02%
Veolia Environnement SA	€300,000	0.66%	15/1/2031	380,499	0.02%
Air Liquide Finance SA	$350,000	2.50%	27/9/2026	380,370	0.02%
GELF Bond Issuer I SA	€300,000	1.13%	18/7/2029	380,150	0.02%
BNP Paribas SA	€300,000	1.00%	17/4/2024	379,856	0.02%
Orange SA^	€300,000	1.75%	Perpetual	378,981	0.02%
Danone SA	€300,000	0.40%	10/6/2029	378,284	0.02%
BNP Paribas SA	€300,000	1.13%	15/1/2023	377,530	0.02%
Icade Sante SAS	€300,000	0.88%	4/11/2029	376,988	0.02%
Societe Generale SA	€300,000	0.75%	25/1/2027	376,264	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.38%	11/2/2031	375,087	0.02%
HSBC Continental Europe SA	€300,000	0.60%	20/3/2023	373,908	0.02%
Publicis Groupe SA	€300,000	0.50%	3/11/2023	373,775	0.01%
Engie SA^	€300,000	1.50%	Perpetual	373,763	0.01%
Schneider Electric SE	€300,000	0.25%	9/9/2024	373,394	0.01%
Banque Federative du Credit Mutuel SA	€300,000	0.50%	16/11/2022	372,595	0.01%
HSBC Continental Europe SA	€300,000	0.25%	17/5/2024	372,100	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.13%	11/2/2028	371,773	0.01%
Dassault Systemes SE	€300,000	0.13%	16/9/2026	371,627	0.01%
RCI Banque SA	€300,000	0.75%	26/9/2022	370,891	0.01%
BNP Paribas SA^	€300,000	0.50%	1/9/2028	370,531	0.01%
Thales SA	€300,000	0.25%	29/1/2027	369,988	0.01%
Unibail-Rodamco-Westfield SE	€300,000	1.38%	4/12/2031	369,645	0.01%
Dassault Systemes SE	€300,000	0.00%	16/9/2022	368,665	0.01%
Sanofi	€300,000	0.00%	21/3/2022	368,628	0.01%
Teleperformance	€300,000	0.25%	26/11/2027	365,657	0.01%
Legrand France SA	$268,000	8.50%	15/2/2025	348,122	0.01%
Veolia Environnement SA	£150,000	6.13%	29/10/2037	346,594	0.01%
Unibail-Rodamco-Westfield SE^	€300,000	2.13%	Perpetual	345,213	0.01%
BNP Paribas SA	$300,000	4.38%	12/5/2026	344,514	0.01%
Credit Agricole SA	€250,000	2.63%	17/3/2027	343,462	0.01%
BPCE SA	$325,000	2.38%	14/1/2025	342,873	0.01%
Airbus Finance BV	$325,000	2.70%	17/4/2023	341,078	0.01%
Orange SA	£200,000	5.25%	5/12/2025	337,416	0.01%
Cie Generale des Etablissements Michelin SCA	€200,000	2.50%	3/9/2038	331,888	0.01%
Orange SA	£200,000	3.25%	15/1/2032	331,516	0.01%
RCI Banque SA	€267,000	0.75%	10/4/2023	330,342	0.01%
Societe Generale SA	$305,000	2.63%	22/1/2025	322,920	0.01%
Orange SA	$225,000	5.38%	13/1/2042	319,331	0.01%
Pernod Ricard SA	$300,000	4.25%	15/7/2022	316,696	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€200,000	6.00%	23/1/2027	306,461	0.01%
BPCE SA	$250,000	4.63%	12/9/2028	301,160	0.01%
Credit Mutuel Arkea SA	€200,000	3.38%	11/3/2031	299,236	0.01%
Vinci SA	£200,000	2.25%	15/3/2027	299,022	0.01%
Credit Mutuel Arkea SA	€200,000	3.50%	9/2/2029	295,945	0.01%
Engie SA	€200,000	2.13%	30/3/2032	293,619	0.01%
Total Capital International SA	$285,000	2.88%	17/2/2022	293,269	0.01%
Airbus SE	€200,000	2.38%	9/6/2040	292,893	0.01%
Total Capital International SA	€200,000	1.99%	8/4/2032	292,798	0.01%
Total Capital Canada Ltd.	€200,000	2.13%	18/9/2029	290,292	0.01%
Engie SA	€200,000	1.88%	19/9/2033	289,914	0.01%
Total Capital International SA	£200,000	1.41%	3/9/2031	289,328	0.01%
Banque Federative du Credit Mutuel SA	£200,000	1.50%	7/10/2026	288,629	0.01%
BPCE SA	$250,000	5.15%	21/7/2024	284,382	0.01%
Sanofi	€200,000	1.25%	21/3/2034	283,676	0.01%
BPCE SA	£200,000	2.13%	16/12/2022	283,476	0.01%
BPCE SA	$250,000	5.70%	22/10/2023	282,719	0.01%
Orange SA	€200,000	2.00%	15/1/2029	282,105	0.01%
Veolia Environnement SA	€200,000	1.94%	7/1/2030	281,154	0.01%
BPCE SA	$250,000	3.50%	23/10/2027	280,270	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£200,000	1.13%	11/2/2027	279,937	0.01%
Credit Agricole SA^	$250,000	4.00%	10/1/2033	279,037	0.01%
BPCE SA	$250,000	3.25%	11/1/2028	277,717	0.01%
Gecina SA	€200,000	1.63%	29/5/2034	277,523	0.01%
RCI Banque SA	£200,000	1.88%	8/11/2022	277,474	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
APRR SA	€200,000	1.50%	25/1/2030	276,567	0.01%
AXA SA^	€200,000	5.13%	4/7/2043	274,457	0.01%
Orange SA	€200,000	1.38%	16/1/2030	273,945	0.01%
Credit Agricole SA	$250,000	3.25%	14/1/2030	273,714	0.01%
Airbus SE	€200,000	2.00%	7/4/2028	273,691	0.01%
BPCE SA	€200,000	4.63%	18/7/2023	272,893	0.01%
Credit Agricole SA	$250,000	3.25%	4/10/2024	272,569	0.01%
Schneider Electric SE	€200,000	1.50%	15/1/2028	271,540	0.01%
Airbus SE	$250,000	3.15%	10/4/2027	270,836	0.01%
Credit Agricole SA	€200,000	2.00%	25/3/2029	270,361	0.01%
Danone SA	€200,000	1.21%	3/11/2028	269,622	0.01%
BPCE SA	$250,000	2.70%	1/10/2029	269,144	0.01%
Unibail-Rodamco-Westfield SE	€200,000	2.25%	14/5/2038	268,868	0.01%
Credit Agricole SA	$250,000	3.75%	24/4/2023	268,402	0.01%
Engie SA^	€200,000	3.25%	Perpetual	268,275	0.01%
Total Capital International SA	€200,000	1.49%	8/4/2027	268,207	0.01%
Kering SA	€200,000	1.50%	5/4/2027	268,160	0.01%
Total Capital SA	$225,000	3.88%	11/10/2028	266,893	0.01%
Gecina SA	€200,000	1.38%	30/6/2027	266,858	0.01%
Arkema SA	€200,000	1.50%	20/4/2027	266,667	0.01%
Gecina SA	€200,000	1.38%	26/1/2028	266,528	0.01%
APRR SA	€200,000	1.25%	18/1/2028	266,342	0.01%
MMS USA Investments, Inc.	€200,000	1.75%	13/6/2031	266,333	0.01%
Banque Federative du Credit Mutuel SA	€200,000	1.63%	19/1/2026	265,911	0.01%
BNP Paribas SA	€200,000	1.38%	28/5/2029	265,629	0.01%
Bouygues SA	€200,000	1.13%	24/7/2028	264,933	0.01%
Carmila SA	€200,000	2.38%	16/9/2024	264,177	0.01%
Auchan Holding SA	€200,000	2.38%	25/4/2025	264,141	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	2.25%	24/3/2025	263,869	0.01%
BNP Paribas SA	€200,000	2.38%	17/2/2025	263,411	0.01%
Covivio	€200,000	1.63%	23/6/2030	263,047	0.01%
Eutelsat SA	€200,000	2.00%	2/10/2025	262,707	0.01%
Credit Agricole Assurances SA	€200,000	2.00%	17/7/2030	261,968	0.01%
Icade Sante SAS	€200,000	1.38%	17/9/2030	261,827	0.01%
BNP Paribas SA^	$250,000	2.22%	9/6/2026	261,640	0.01%
Societe Fonciere Lyonnaise SA	€200,000	1.50%	5/6/2027	260,627	0.01%
BPCE SA	€200,000	1.38%	23/3/2026	260,419	0.01%
BNP Paribas SA	€200,000	1.63%	2/7/2031	260,390	0.01%
APRR SA	€200,000	1.13%	9/1/2026	260,030	0.01%
Societe Generale SA	€200,000	1.25%	12/6/2030	259,651	0.01%
Air Liquide Finance SA	€200,000	0.63%	20/6/2030	259,536	0.01%
Carrefour SA	€200,000	1.00%	17/5/2027	259,240	0.01%
Sodexo SA	€200,000	1.00%	27/4/2029	259,160	0.01%
Cie de Saint-Gobain	€200,000	1.13%	23/3/2026	258,658	0.01%
Carmila SA	€200,000	2.13%	7/3/2028	258,404	0.01%
RCI Banque SA	€200,000	1.75%	10/4/2026	258,275	0.01%
Peugeot SA	€200,000	2.00%	23/3/2024	258,150	0.01%
Credit Mutuel Arkea SA	€200,000	0.88%	7/5/2027	257,898	0.01%
Orange SA^	€200,000	2.38%	Perpetual	257,861	0.01%
Total Capital International SA	€200,000	0.70%	31/5/2028	257,585	0.01%
Pernod Ricard SA	€200,000	1.88%	28/9/2023	257,054	0.01%
MMS USA Investments, Inc.	€200,000	1.25%	13/6/2028	256,759	0.01%
Sodexo SA	€200,000	1.13%	22/5/2025	256,546	0.01%
Arkema SA	€200,000	0.75%	3/12/2029	256,465	0.01%
Legrand SA	€200,000	0.63%	24/6/2028	255,677	0.01%
EssilorLuxottica SA	€200,000	0.75%	27/11/2031	255,650	0.01%
Schneider Electric SE	€200,000	1.50%	8/9/2023	255,282	0.01%
Danone SA	€200,000	0.57%	17/3/2027	255,070	0.01%
Capgemini SE	€200,000	1.00%	18/10/2024	254,349	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.75%	17/7/2025	254,273	0.01%
Pernod Ricard SA	€200,000	0.50%	24/10/2027	253,963	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.75%	7/4/2025	253,776	0.01%
Sodexo SA	€200,000	0.75%	27/4/2025	253,098	0.01%
EssilorLuxottica SA	€200,000	0.50%	5/6/2028	252,697	0.01%
Societe Generale SA	€200,000	0.88%	1/7/2026	252,536	0.01%
BPCE SA	€200,000	0.63%	28/4/2025	252,255	0.01%
Sanofi	€200,000	0.63%	5/4/2024	251,937	0.01%
Capgemini SE	€200,000	0.63%	23/6/2025	251,646	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Danone SA^	€200,000	1.75%	Perpetual	251,323	0.01%
Cie de Saint-Gobain	€200,000	0.63%	15/3/2024	250,846	0.01%
Klepierre SA	€200,000	1.00%	17/4/2023	250,614	0.01%
Orange SA	€200,000	0.50%	4/9/2032	250,612	0.01%
Credit Mutuel Arkea SA	€200,000	0.38%	3/10/2028	249,838	0.01%
BNP Paribas SA^	$225,000	7.20%	Perpetual	249,790	0.01%
MMS USA Investments, Inc.	€200,000	0.63%	13/6/2025	249,604	0.01%
Societe Generale SA^	€200,000	1.38%	23/2/2028	248,814	0.01%
Societe Generale SA	€200,000	1.00%	1/4/2022	248,479	0.01%
Worldline SA	€200,000	0.50%	30/6/2023	248,388	0.01%
SCOR SE^	€200,000	1.38%	17/9/2051	248,254	0.01%
PSA Banque France SA	€200,000	0.63%	10/10/2022	247,907	0.01%
BNP Paribas SA	€200,000	0.50%	1/6/2022	247,841	0.01%
Atos SE	€200,000	0.75%	7/5/2022	247,783	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.13%	5/2/2024	247,394	0.01%
Air Liquide Finance SA	€200,000	0.50%	13/6/2022	247,239	0.01%
APRR SA	€200,000	0.13%	18/1/2029	247,159	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.38%	26/5/2022	246,646	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.10%	8/10/2027	246,420	0.01%
Schneider Electric SE	€200,000	0.00%	12/6/2023	246,169	0.01%
APRR SA	€200,000	0.00%	20/1/2023	245,893	0.01%
HSBC Continental Europe SA	€200,000	0.10%	3/9/2027	245,827	0.01%
Cie Generale des Etablissements Michelin SCA	€200,000	0.00%	2/11/2028	244,222	0.01%
Total Capital International SA	$210,000	3.46%	19/2/2029	243,285	0.01%
Societe Generale SA	$200,000	4.75%	14/9/2028	238,374	0.01%
BPCE SA	$200,000	4.88%	1/4/2026	236,015	0.01%
Vinci SA	$200,000	3.75%	10/4/2029	234,463	0.01%
BNP Paribas SA	$200,000	4.63%	13/3/2027	233,499	0.01%
BNP Paribas SA	$200,000	4.38%	28/9/2025	228,217	0.01%
BPCE SA	$200,000	4.50%	15/3/2025	225,923	0.01%
Societe Generale SA	$200,000	4.00%	12/1/2027	225,377	0.01%
Credit Agricole SA	$200,000	4.38%	17/3/2025	225,014	0.01%
BNP Paribas SA	$200,000	3.50%	16/11/2027	224,936	0.01%
BPCE SA	$200,000	4.63%	11/7/2024	223,542	0.01%
Societe Generale SA	$200,000	4.25%	19/8/2026	223,149	0.01%
Societe Generale SA	$200,000	3.88%	28/3/2024	218,250	0.01%
Banque Federative du Credit Mutuel SA	$200,000	3.75%	20/7/2023	216,158	0.01%
Air Liquide Finance SA	$200,000	2.25%	10/9/2029	214,624	0.01%
Total Capital International SA	$195,000	3.70%	15/1/2024	214,068	0.01%
Total Capital Canada Ltd.	$200,000	2.75%	15/7/2023	212,354	0.01%
Banque Federative du Credit Mutuel SA	$200,000	2.38%	21/11/2024	212,034	0.01%
WEA Finance LLC	$200,000	3.50%	15/6/2029	208,994	0.01%
Banque Federative du Credit Mutuel SA	$200,000	2.70%	20/7/2022	207,138	0.01%
AXA SA^	€150,000	3.94%	Perpetual	205,098	0.01%
AXA SA	€150,000	1.13%	15/5/2028	202,287	0.01%
Sanofi	$175,000	3.38%	19/6/2023	187,756	0.01%
PSA Tresorerie GIE	€100,000	6.00%	19/9/2033	184,392	0.01%
BPCE SA	AU($)200,000	4.50%	26/4/2028	176,674	0.01%
BPCE SA	£100,000	5.25%	16/4/2029	176,449	0.01%
Bouygues SA	£100,000	5.50%	6/10/2026	174,354	0.01%
Vinci SA	£100,000	2.75%	15/9/2034	164,075	0.01%
Sanofi	€100,000	1.88%	21/3/2038	157,591	0.01%
Orange SA^	£100,000	5.75%	Perpetual	149,843	0.01%
CNP Assurances^	€100,000	4.50%	10/6/2047	147,143	0.01%
SCOR SE^	€100,000	3.63%	27/5/2048	146,243	0.01%
Total Capital International SA	£100,000	1.75%	7/7/2025	145,019	0.01%
Airbus SE	€100,000	2.38%	7/4/2032	144,986	0.01%
Banque Federative du Credit Mutuel SA	£100,000	2.25%	18/12/2023	144,556	0.01%
Carrefour SA	€100,000	2.63%	15/12/2027	142,757	0.01%
La Mondiale SAM^	€100,000	5.05%	Perpetual	141,320	0.01%
Auchan Holding SA	€100,000	3.25%	23/7/2027	141,069	0.01%
Orange SA	€100,000	1.63%	7/4/2032	140,261	0.01%
Engie Alliance GIE	€100,000	5.75%	24/6/2023	140,145	0.01%
AXA SA^	$100,000	6.38%	Perpetual	139,184	0.01%
Westfield America Management Ltd.	£100,000	2.63%	30/3/2029	138,915	0.01%
BPCE SA	€100,000	2.88%	22/4/2026	138,648	0.01%
Engie SA	€100,000	2.38%	19/5/2026	138,506	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£100,000	1.00%	14/6/2022	138,043	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
SCOR SE^	€100,000	3.00%	8/6/2046	138,014	0.01%
Air Liquide Finance SA	€100,000	1.38%	2/4/2030	137,992	0.01%
Societe Generale SA	$125,000	5.00%	17/1/2024	137,896	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.75%	15/3/2029	137,592	0.01%
TOTAL SE^	€100,000	3.37%	Perpetual	137,574	0.01%
Cie de Saint-Gobain	€100,000	1.88%	21/9/2028	137,418	0.01%
Autoroutes du Sud de la France SA	€100,000	1.38%	21/2/2031	137,369	0.01%
Gecina SA	€100,000	1.63%	14/3/2030	137,350	0.01%
Autoroutes du Sud de la France SA	€100,000	1.38%	22/1/2030	137,288	0.01%
Credit Agricole SA	€100,000	1.75%	5/3/2029	136,800	0.01%
Capgemini SE	€100,000	1.75%	18/4/2028	136,019	0.01%
BNP Paribas SA	€100,000	2.75%	27/1/2026	135,630	0.01%
Autoroutes du Sud de la France SA	€100,000	1.38%	27/6/2028	135,559	0.01%
Veolia Environnement SA	€100,000	1.59%	10/1/2028	134,988	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.38%	16/7/2028	134,945	0.01%
Banque Federative du Credit Mutuel SA	€100,000	2.38%	24/3/2026	134,856	0.01%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	4/6/2026	134,680	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.88%	18/6/2029	134,643	0.01%
Bouygues SA	€100,000	1.38%	7/6/2027	134,324	0.01%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	28/11/2023	133,945	0.01%
TDF Infrastructure SASU	€100,000	2.50%	7/4/2026	133,937	0.01%
Sanofi	€100,000	1.13%	5/4/2028	133,869	0.01%
Engie SA	€100,000	1.38%	22/6/2028	133,798	0.01%
Klepierre SA	€100,000	1.88%	19/2/2026	133,566	0.01%
Carrefour SA	€100,000	1.75%	4/5/2026	133,467	0.01%
Pernod Ricard SA	€100,000	1.50%	18/5/2026	132,724	0.01%
Credit Mutuel Arkea SA	€100,000	1.13%	23/5/2029	132,560	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.25%	26/5/2027	132,330	0.01%
Indigo Group SAS	€100,000	2.13%	16/4/2025	131,880	0.01%
Teleperformance	€100,000	1.88%	2/7/2025	131,420	0.01%
Atos SE	€100,000	1.75%	7/5/2025	131,318	0.01%
Air Liquide Finance SA	€100,000	1.00%	8/3/2027	131,279	0.01%
Airbus Finance BV	€100,000	2.38%	2/4/2024	131,108	0.01%
Klepierre SA	€100,000	1.75%	6/11/2024	131,073	0.01%
Credit Agricole SA	€100,000	1.25%	14/4/2026	131,066	0.01%
Air Liquide Finance SA	$125,000	2.25%	27/9/2023	130,750	0.01%
Klepierre SA	€100,000	1.38%	16/2/2027	130,296	0.01%
Capgemini SE	€100,000	1.13%	23/6/2030	130,140	0.01%
Holding d'Infrastructures de Transport SASU	€100,000	1.63%	18/9/2029	130,094	0.01%
Peugeot SA	€100,000	2.00%	20/3/2025	130,084	0.01%
Credit Mutuel Arkea SA^	€100,000	1.25%	11/6/2029	130,065	0.01%
La Mondiale SAM	€100,000	2.13%	23/6/2031	129,497	0.01%
Credit Agricole SA	€100,000	1.38%	13/3/2025	129,239	0.01%
Bouygues SA	€100,000	4.50%	9/2/2022	128,865	0.01%
Altarea SCA	€100,000	2.25%	5/7/2024	128,775	0.01%
Pernod Ricard SA	€100,000	1.13%	7/4/2025	128,628	0.01%
Veolia Environnement SA	€100,000	0.80%	15/1/2032	128,592	0.01%
Danone SA	€100,000	1.00%	26/3/2025	128,576	0.01%
Arkema SA^	€100,000	2.75%	Perpetual	128,569	0.01%
Cie de Saint-Gobain	€100,000	1.00%	17/3/2025	128,497	0.01%
ICADE	€100,000	1.13%	17/11/2025	128,407	0.00%
RCI Banque SA	€100,000	1.63%	26/5/2026	128,284	0.00%
Suez SA^	€100,000	2.88%	Perpetual	128,058	0.00%
BPCE SA	€100,000	0.63%	15/1/2030	127,360	0.00%
BPCE SA	€100,000	1.00%	1/4/2025	127,246	0.00%
BNP Paribas SA^	€100,000	2.63%	14/10/2027	127,181	0.00%
Credit Mutuel Arkea SA	€100,000	1.25%	31/5/2024	127,146	0.00%
Vivendi SA	€100,000	0.88%	18/9/2024	126,602	0.00%
CNP Assurances	€100,000	1.88%	20/10/2022	126,405	0.00%
Dassault Systemes SE	€100,000	0.38%	16/9/2029	126,281	0.00%
Indigo Group SAS	€100,000	1.63%	19/4/2028	126,206	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	0.75%	26/5/2024	126,160	0.00%
Credit Mutuel Arkea SA	€100,000	0.88%	5/10/2023	125,938	0.00%
Terega SA	€100,000	0.88%	17/9/2030	125,861	0.00%
Engie SA	€100,000	0.50%	24/10/2030	125,837	0.00%
Credit Agricole SA	€100,000	0.75%	5/12/2023	125,836	0.00%
Engie SA	€50,000	5.95%	16/3/2111	125,719	0.00%
Covivio	€100,000	1.13%	17/9/2031	125,353	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Orange SA	€100,000	0.75%	11/9/2023	125,346	0.00%
BPCE SA	€100,000	0.63%	26/9/2023	125,304	0.00%
Cie Generale des Etablissements Michelin SCA	€100,000	0.63%	2/11/2040	125,006	0.00%
Engie SA	€100,000	0.38%	11/6/2027	124,883	0.00%
SANEF SA	€100,000	0.95%	19/10/2028	124,640	0.00%
Sodexo SA	€100,000	0.50%	17/1/2024	124,592	0.00%
BNP Paribas SA^	€100,000	0.50%	4/6/2026	124,579	0.00%
PSA Banque France SA	€100,000	0.63%	21/6/2024	124,565	0.00%
Legrand SA	€100,000	0.50%	9/10/2023	124,544	0.00%
BPCE SA	€100,000	0.38%	5/10/2023	124,456	0.00%
BPCE SA	€100,000	0.25%	15/1/2026	124,171	0.00%
Sanofi	€100,000	1.13%	10/3/2022	124,070	0.00%
Suez SA	€100,000	0.50%	14/10/2031	123,987	0.00%
EssilorLuxottica SA	€100,000	0.25%	5/1/2024	123,838	0.00%
Engie SA	€100,000	0.38%	28/2/2023	123,745	0.00%
La Mondiale SAM	€100,000	0.75%	20/4/2026	123,695	0.00%
BPCE SA	€100,000	0.13%	4/12/2024	123,666	0.00%
GELF Bond Issuer I SA	€100,000	0.88%	20/10/2022	123,646	0.00%
Veolia Environnement SA	€100,000	0.67%	30/3/2022	123,488	0.00%
Arkema SA	€100,000	0.13%	14/10/2026	123,487	0.00%
Worldline SA	€100,000	0.25%	18/9/2024	123,460	0.00%
ALD SA	€100,000	0.38%	18/7/2023	123,398	0.00%
PSA Banque France SA	€100,000	0.50%	12/4/2022	123,344	0.00%
Orange SA	€100,000	0.13%	16/9/2029	123,325	0.00%
Orange SA	€100,000	0.50%	15/1/2022	123,315	0.00%
Air Liquide Finance SA	€100,000	0.38%	18/4/2022	123,184	0.00%
Cie Generale des Etablissements Michelin SCA	€100,000	0.25%	2/11/2032	123,150	0.00%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	122,779	0.00%
Altarea SCA	€100,000	1.75%	16/1/2030	122,729	0.00%
Vinci SA	€100,000	0.00%	27/11/2028	122,658	0.00%
Terega SASU	€100,000	0.63%	27/2/2028	120,899	0.00%
Air Liquide Finance SA	$100,000	3.50%	27/9/2046	120,594	0.00%
Unibail-Rodamco-Westfield SE	€100,000	1.75%	1/7/2049	120,493	0.00%
Airbus SE	$100,000	3.95%	10/4/2047	116,647	0.00%
Unibail-Rodamco-Westfield SE	€100,000	0.88%	29/3/2032	116,435	0.00%
Orange SA	$75,000	5.50%	6/2/2044	109,634	0.00%
Total Capital International SA	$100,000	2.43%	10/1/2025	106,703	0.00%
Total Capital International SA	$100,000	2.70%	25/1/2023	104,902	0.00%
Schneider Electric SE	$100,000	2.95%	27/9/2022	104,377	0.00%
Total Capital SA	$100,000	4.25%	15/12/2021	103,756	0.00%
WEA Finance LLC	$95,000	4.63%	20/9/2048	98,405	0.00%
Engie SA	$75,000	2.88%	10/10/2022	77,988	0.00%
WEA Finance LLC	$65,000	2.88%	15/1/2027	66,840	0.00%
BNP Paribas SA	€50,000	2.38%	20/5/2024	66,504	0.00%
Sanofi	$25,000	3.63%	19/6/2028	29,194	0.00%
Veolia Environnement SA	$20,000	6.75%	1/6/2038	28,361	0.00%
WEA Finance LLC	$25,000	4.13%	20/9/2028	27,049	0.00%
				155,968,491	**6.36%**
Germany 4.75% (2019: 4.96%)					
Vonovia Finance BV	€1,000,000	1.80%	29/6/2025	1,322,222	0.05%
E.ON SE	€900,000	0.88%	20/8/2031	1,178,894	0.05%
Bayer Capital Corp. BV	€800,000	1.50%	26/6/2026	1,047,347	0.04%
Volkswagen International Finance NV^	€800,000	3.50%	Perpetual	1,032,872	0.04%
Volkswagen Bank GmbH	€800,000	1.25%	1/8/2022	999,726	0.04%
BMW Finance NV	€800,000	0.63%	6/10/2023	999,510	0.04%
DVB Bank SE[1]	€800,000	1.00%	25/4/2022	989,796	0.04%
Deutsche Bank AG^	$900,000	3.96%	26/11/2025	984,649	0.04%
BMW Finance NV	€800,000	0.00%	24/3/2023	981,884	0.04%
Deutsche Telekom International Finance BV	$600,000	8.75%	15/6/2030	946,913	0.04%
Allianz SE^	€700,000	5.63%	17/10/2042	940,786	0.04%
Deutsche Post AG	€700,000	0.75%	20/5/2029	910,531	0.04%
Deutsche Bank AG^	€700,000	1.75%	19/11/2030	899,595	0.04%
Deutsche Telekom AG	€700,000	0.50%	5/7/2027	887,675	0.04%
Deutsche Bank AG	€700,000	1.13%	30/8/2023	884,895	0.04%
Vonovia Finance BV	€700,000	0.88%	3/7/2023	877,587	0.04%
BMW Finance NV	€700,000	0.50%	22/11/2022	868,054	0.04%
BMW Finance NV	€680,000	1.00%	14/11/2024	867,790	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Deutsche Telekom AG	$750,000	3.63%	21/1/2050	864,545	0.03%
Daimler AG	€600,000	2.38%	22/5/2030	862,342	0.03%
BASF SE	€600,000	0.88%	22/5/2025	769,723	0.03%
Bayer US Finance II LLC	$650,000	4.38%	15/12/2028	763,289	0.03%
SAP SE	€600,000	0.13%	18/5/2026	745,675	0.03%
E.ON International Finance BV	€600,000	0.75%	30/11/2022	745,649	0.03%
Bayer Capital Corp. BV	€600,000	0.63%	15/12/2022	744,837	0.03%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£500,000	6.63%	26/5/2042	738,939	0.03%
Daimler International Finance BV	€564,000	1.38%	26/6/2026	736,449	0.03%
Volkswagen Financial Services AG	€500,000	3.38%	6/4/2028	732,925	0.03%
E.ON International Finance BV	£300,000	6.75%	27/1/2039	728,432	0.03%
Daimler International Finance BV	€576,000	0.63%	27/2/2023	716,010	0.03%
BMW Finance NV	€580,000	0.13%	13/7/2022	713,439	0.03%
Volkswagen Financial Services NV	£500,000	1.63%	10/2/2024	700,985	0.03%
Volkswagen International Finance NV^	€500,000	4.63%	Perpetual	688,266	0.03%
Daimler AG[1]	€500,000	2.63%	7/4/2025	678,039	0.03%
Siemens Financieringsmaatschappij NV	$500,000	4.20%	16/3/2047	662,622	0.03%
Volkswagen International Finance NV^	€500,000	3.88%	Perpetual	657,322	0.03%
Conti-Gummi Finance BV	€500,000	2.13%	27/11/2023	646,674	0.03%
HeidelbergCement AG	€500,000	1.50%	7/2/2025	645,340	0.03%
Wurth Finance International BV	€500,000	1.00%	26/5/2025	642,457	0.03%
Volkswagen Leasing GmbH	€500,000	1.38%	20/1/2025	639,825	0.03%
Volkswagen Bank GmbH	€500,000	1.25%	10/6/2024	633,463	0.03%
Deutsche Telekom International Finance BV	€500,000	0.88%	30/1/2024	632,359	0.03%
Daimler AG[1]	€500,000	0.75%	8/2/2030	629,998	0.03%
Siemens Financieringsmaatschappij NV	€500,000	0.25%	5/6/2024	622,179	0.03%
Deutsche Telekom International Finance BV	€500,000	0.63%	1/12/2022	621,941	0.03%
Deutsche Bank AG^	€500,000	1.00%	19/11/2025	621,771	0.03%
Aroundtown SA	€500,000	0.63%	9/7/2025	621,027	0.03%
HOCHTIEF AG	€500,000	0.50%	3/9/2027	619,547	0.02%
Siemens Financieringsmaatschappij NV	€500,000	0.00%	20/2/2026	617,960	0.02%
Deutsche Bank AG^	$600,000	2.13%	24/11/2026	614,014	0.02%
E.ON International Finance BV	€450,000	1.50%	31/7/2029	611,442	0.02%
Daimler AG[1]	€500,000	0.00%	8/2/2024	611,192	0.02%
Siemens Financieringsmaatschappij NV	€487,000	0.30%	28/2/2024	607,334	0.02%
Bayer US Finance II LLC	$500,000	5.50%	15/8/2025	582,118	0.02%
Deutsche Telekom International Finance BV	$525,000	2.49%	19/9/2023	549,301	0.02%
Volkswagen Financial Services AG	€400,000	2.25%	1/10/2027	547,522	0.02%
Deutsche Telekom International Finance BV	€400,000	2.75%	24/10/2024	545,596	0.02%
BMW Finance NV	€400,000	1.50%	6/2/2029	545,479	0.02%
Volkswagen Financial Services AG	€400,000	2.25%	16/10/2026	541,200	0.02%
SAP SE	€400,000	1.25%	10/3/2028	535,726	0.02%
Siemens Financieringsmaatschappij NV	€400,000	1.00%	6/9/2027	527,878	0.02%
Deutsche Telekom International Finance BV	€400,000	1.38%	1/12/2025	525,882	0.02%
Vonovia Finance BV	€400,000	1.00%	9/7/2030	518,764	0.02%
Volkswagen Leasing GmbH	€400,000	1.50%	19/6/2026	518,733	0.02%
Siemens Financieringsmaatschappij NV	$500,000	2.90%	27/5/2022	518,172	0.02%
Aroundtown SA	€400,000	1.50%	28/5/2026	517,730	0.02%
Volkswagen Group of America Finance LLC[1]	$500,000	2.90%	13/5/2022	515,864	0.02%
Siemens Financieringsmaatschappij NV	€400,000	0.50%	5/9/2034	513,513	0.02%
Daimler Finance North America LLC	$500,000	1.75%	10/3/2023	513,104	0.02%
Brenntag Finance BV	€400,000	1.13%	27/9/2025	513,095	0.02%
Volkswagen Financial Services AG	€400,000	1.50%	1/10/2024	512,861	0.02%
Volkswagen International Finance NV^	€400,000	3.38%	Perpetual	512,149	0.02%
Deutsche Bank AG	€400,000	1.63%	20/1/2027	511,085	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€400,000	1.25%	26/5/2041	508,134	0.02%
Allianz SE^	€400,000	1.30%	25/9/2049	506,011	0.02%
Fresenius SE & Co. KGaA	€400,000	0.75%	15/1/2028	505,698	0.02%
Vonovia Finance BV	€400,000	0.63%	9/7/2026	504,872	0.02%
Volkswagen Group of America Finance LLC	$500,000	1.25%	24/11/2025	504,389	0.02%
BMW Finance NV	€400,000	0.38%	14/1/2027	501,277	0.02%
Volkswagen International Finance NV^	€400,000	2.70%	Perpetual	499,653	0.02%
Wintershall Dea Finance BV	€400,000	0.84%	25/9/2025	499,155	0.02%
Evonik Finance BV	€400,000	0.38%	7/9/2024	498,103	0.02%
Allianz Finance II BV	€400,000	0.25%	6/6/2023	495,812	0.02%
Fresenius Finance Ireland plc	€400,000	0.88%	31/1/2022	493,524	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Volkswagen Leasing GmbH	€400,000	0.50%	20/6/2022	493,499	0.02%
Vier Gas Transport GmbH	€400,000	0.13%	10/9/2029	493,225	0.02%
E.ON International Finance BV	£250,000	6.25%	3/6/2030	493,083	0.02%
Linde Finance BV	€400,000	0.25%	18/1/2022	492,094	0.02%
E.ON SE	€400,000	0.00%	29/9/2022	491,944	0.02%
Mercedes-Benz Finance Co., Ltd.	€400,000	0.00%	21/8/2022	490,176	0.02%
Aroundtown SA	€400,000	0.00%	16/7/2026	479,619	0.02%
Volkswagen Financial Services NV	£300,000	4.25%	9/10/2025	472,808	0.02%
Aroundtown SA	£300,000	3.25%	18/7/2027	459,071	0.02%
Vonovia Finance BV	€300,000	2.25%	7/4/2030	430,536	0.02%
Siemens Financieringsmaatschappij NV	£300,000	0.88%	5/6/2023	415,883	0.02%
Fresenius SE & Co. KGaA	€300,000	4.00%	1/2/2024	412,637	0.02%
BMW Finance NV	$400,000	2.25%	12/8/2022	411,983	0.02%
Volkswagen Financial Services AG	€300,000	3.00%	6/4/2025	409,660	0.02%
Volkswagen Bank GmbH	€300,000	2.50%	31/7/2026	409,525	0.02%
E.ON International Finance BV	€300,000	1.63%	30/5/2026	399,679	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€300,000	6.25%	26/5/2042	398,208	0.02%
Eurogrid GmbH	€300,000	1.88%	10/6/2025	398,130	0.02%
Fresenius Medical Care AG & Co. KGaA	€300,000	1.50%	29/5/2030	398,047	0.02%
Volkswagen International Finance NV^	€300,000	3.88%	Perpetual	396,759	0.02%
Allianz SE^	€300,000	2.24%	7/7/2045	396,010	0.02%
Merck Financial Services GmbH	€300,000	0.88%	5/7/2031	395,074	0.02%
Fresenius SE & Co. KGaA	€300,000	1.88%	15/2/2025	393,205	0.02%
Grand City Properties SA	€300,000	1.50%	22/2/2027	392,186	0.02%
Bayer AG	€300,000	1.38%	6/7/2032	391,588	0.02%
Daimler AG	€300,000	1.13%	8/8/2034	390,403	0.02%
Bayer US Finance II LLC	$300,000	4.88%	25/6/2048	389,330	0.02%
Daimler AG	€300,000	1.13%	6/11/2031	388,761	0.02%
Volkswagen Financial Services AG	€300,000	2.50%	6/4/2023	387,039	0.02%
Siemens Financieringsmaatschappij NV	€300,000	0.50%	20/2/2032	385,851	0.02%
Eurogrid GmbH	€300,000	1.63%	3/11/2023	384,853	0.02%
Deutsche Bank AG	€300,000	2.38%	11/1/2023	384,295	0.02%
LEG Immobilien AG	€300,000	0.88%	28/11/2027	383,690	0.02%
Wintershall Dea Finance BV	€300,000	1.33%	25/9/2028	379,844	0.02%
E.ON International Finance BV	£200,000	4.75%	31/1/2034	379,042	0.02%
Bayer AG	€300,000	0.75%	6/1/2027	378,223	0.02%
Daimler International Finance BV	€300,000	0.88%	9/4/2024	376,785	0.02%
Daimler International Finance BV	€300,000	0.63%	6/5/2027	375,647	0.02%
Commerzbank AG	€300,000	0.88%	22/1/2027	375,276	0.02%
BASF SE	€300,000	0.25%	5/6/2027	375,099	0.01%
Volkswagen Leasing GmbH	€300,000	1.00%	16/2/2023	374,721	0.01%
Daimler AG	€300,000	0.38%	8/11/2026	371,059	0.01%
Fresenius Medical Care AG & Co. KGaA	€300,000	0.25%	29/11/2023	370,185	0.01%
Daimler International Finance BV	€300,000	0.25%	6/11/2023	369,529	0.01%
Santander Consumer Bank AG	€300,000	0.25%	15/10/2024	369,180	0.01%
Commerzbank AG	€300,000	0.25%	16/9/2024	366,709	0.01%
Volkswagen Leasing GmbH	€280,000	1.63%	15/8/2025	363,950	0.01%
Volkswagen International Finance NV	€200,000	4.13%	16/11/2038	350,440	0.01%
Siemens Financieringsmaatschappij NV	$250,000	4.40%	27/5/2045	337,732	0.01%
Bayer US Finance II LLC	$300,000	3.88%	15/12/2023	326,984	0.01%
Deutsche Telekom AG	€252,000	0.88%	25/3/2026	324,054	0.01%
Deutsche Bank AG	$300,000	5.00%	14/2/2022	313,592	0.01%
Deutsche Bank AG	$300,000	3.30%	16/11/2022	313,293	0.01%
Deutsche Telekom AG	€200,000	2.25%	29/3/2039	311,172	0.01%
Deutsche Telekom International Finance BV	$275,000	3.60%	19/1/2027	309,324	0.01%
Siemens Financieringsmaatschappij NV	$300,000	2.70%	16/3/2022	308,600	0.01%
Daimler Finance North America LLC	$300,000	2.85%	6/1/2022	307,029	0.01%
Fresenius Medical Care US Finance III, Inc.	$300,000	2.38%	16/2/2031	304,264	0.01%
BMW US Capital LLC	$250,000	4.15%	9/4/2030	302,153	0.01%
Deutsche Telekom International Finance BV	£200,000	2.25%	13/4/2029	301,752	0.01%
E.ON International Finance BV	$200,000	6.65%	30/4/2038	296,819	0.01%
Deutsche Telekom AG	€200,000	1.75%	9/12/2049	285,776	0.01%
Volkswagen Financial Services NV	£200,000	1.88%	3/12/2024	283,736	0.01%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	283,437	0.01%
SAP SE	€200,000	1.63%	10/3/2031	283,325	0.01%
BASF SE	€200,000	1.45%	13/12/2032	283,114	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Siemens Financieringsmaatschappij NV	$250,000	3.40%	16/3/2027	282,900	0.01%
Bayer Capital Corp. BV	€200,000	2.13%	15/12/2029	280,017	0.01%
BMW International Investment BV	£200,000	1.75%	19/4/2022	278,955	0.01%
Siemens Financieringsmaatschappij NV	$250,000	3.25%	27/5/2025	277,582	0.01%
Daimler International Finance BV	£200,000	1.25%	5/9/2022	277,219	0.01%
Siemens Financieringsmaatschappij NV	€200,000	1.25%	28/2/2031	276,177	0.01%
Deutsche Post AG	€200,000	1.63%	5/12/2028	275,420	0.01%
SAP SE	€200,000	1.38%	13/3/2030	275,090	0.01%
Talanx Finanz Luxembourg SA^	€200,000	8.37%	15/6/2042	274,102	0.01%
Allianz SE^	€200,000	4.75%	Perpetual	273,463	0.01%
Vier Gas Transport GmbH	€200,000	1.50%	25/9/2028	273,423	0.01%
Eurogrid GmbH	€200,000	1.50%	18/4/2028	270,094	0.01%
Siemens Financieringsmaatschappij NV	$250,000	3.13%	16/3/2024	270,032	0.01%
Siemens Financieringsmaatschappij NV	$250,000	2.35%	15/10/2026	269,984	0.01%
Allianz SE^	€200,000	3.38%	Perpetual	268,914	0.01%
Bertelsmann SE & Co. KGaA	€200,000	1.50%	15/5/2030	268,846	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	1.75%	24/4/2028	268,808	0.01%
Aroundtown SA	€200,000	2.00%	2/11/2026	266,627	0.01%
Volkswagen Group of America Finance LLC	$250,000	3.13%	12/5/2023	264,154	0.01%
HeidelbergCement AG	€200,000	2.25%	3/6/2024	262,420	0.01%
Robert Bosch GmbH	€200,000	1.75%	8/7/2024	262,197	0.01%
Hannover Rueck SE^	€200,000	1.75%	8/10/2040	262,168	0.01%
Deutsche Post AG	€200,000	1.25%	1/4/2026	261,926	0.01%
Deutsche Telekom International Finance BV	€200,000	4.25%	13/7/2022	261,668	0.01%
BASF SE	€200,000	0.88%	15/11/2027	261,568	0.01%
Volkswagen International Finance NV	€200,000	1.25%	23/9/2032	259,780	0.01%
SAP SE	€200,000	1.00%	13/3/2026	259,321	0.01%
Aroundtown SA	€200,000	1.45%	9/7/2028	259,136	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	1.13%	1/12/2027	258,780	0.01%
Allianz Finance II BV	€200,000	0.88%	15/1/2026	258,251	0.01%
Bayer US Finance II LLC	$225,000	4.25%	15/12/2025	257,406	0.01%
Bayer AG	€200,000	1.13%	6/1/2030	257,102	0.01%
Knorr-Bremse AG	€200,000	1.13%	13/6/2025	256,946	0.01%
Bertelsmann SE & Co. KGaA	€200,000	2.63%	2/8/2022	255,894	0.01%
Daimler International Finance BV	€200,000	1.00%	11/11/2025	255,585	0.01%
Volkswagen International Finance NV	€200,000	0.88%	22/9/2028	253,194	0.01%
Bayer US Finance II LLC	$210,000	4.70%	15/7/2064	253,164	0.01%
Deutsche Bank AG	€200,000	1.13%	17/3/2025	252,974	0.01%
E.ON SE	€200,000	0.88%	22/5/2024	252,821	0.01%
SAP SE	€200,000	0.38%	18/5/2029	252,593	0.01%
Daimler AG	€200,000	2.25%	24/1/2022	251,232	0.01%
Commerzbank AG	€200,000	0.63%	28/8/2024	251,187	0.01%
Merck KGaA^	€200,000	1.63%	25/6/2079	251,026	0.01%
Merck KGaA^	€200,000	1.63%	9/9/2080	250,304	0.01%
Commerzbank AG	€200,000	0.50%	4/12/2026	249,853	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.13%	5/9/2029	249,067	0.01%
Bayer AG^	€200,000	2.38%	2/4/2075	249,047	0.01%
Bayer AG^	€200,000	2.38%	12/11/2079	248,365	0.01%
BMW Finance NV	€200,000	0.38%	10/7/2023	248,035	0.01%
Vonovia Finance BV	€200,000	0.75%	25/1/2022	247,286	0.01%
Wintershall Dea Finance BV	€200,000	0.45%	25/9/2023	246,736	0.01%
adidas AG	€200,000	0.00%	9/9/2024	246,644	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	0.50%	9/8/2022	246,479	0.01%
Commerzbank AG	€200,000	0.38%	1/9/2027	246,450	0.01%
Daimler International Finance BV	€200,000	0.25%	11/5/2022	246,384	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.13%	5/6/2022	246,182	0.01%
E.ON SE	€200,000	0.00%	28/8/2024	246,116	0.01%
Merck Financial Services GmbH	€200,000	0.01%	15/12/2023	245,921	0.01%
Aroundtown SA^	€200,000	2.13%	Perpetual	245,194	0.01%
Bayer US Finance II LLC	$200,000	4.63%	25/6/2038	244,015	0.01%
Volkswagen Group of America Finance LLC	$200,000	4.75%	13/11/2028	242,982	0.01%
Grand City Properties SA^	€200,000	1.50%	Perpetual	241,387	0.01%
Bayer US Finance II LLC	$225,000	2.85%	15/4/2025	237,907	0.01%
Daimler Finance North America LLC	$150,000	8.50%	18/1/2031	236,784	0.01%
E.ON International Finance BV	£100,000	6.13%	6/7/2039	231,442	0.01%
Volkswagen Group of America Finance LLC	$200,000	3.75%	13/5/2030	231,083	0.01%
E.ON International Finance BV	£100,000	5.88%	30/10/2037	220,114	0.01%
Volkswagen Group of America Finance LLC	$200,000	3.35%	13/5/2025	219,943	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BMW Finance NV	$200,000	2.85%	14/8/2029	219,671	0.01%
Volkswagen Group of America Finance LLC	$200,000	4.25%	13/11/2023	219,593	0.01%
Deutsche Telekom International Finance BV	£100,000	8.88%	27/11/2028	219,557	0.01%
Volkswagen Group of America Finance LLC	$200,000	2.70%	26/9/2022	207,395	0.01%
Siemens Financieringsmaatschappij NV	£100,000	3.75%	10/9/2042	206,400	0.01%
Deutsche Bank AG	$200,000	4.25%	14/10/2021	204,975	0.01%
Bayer US Finance II LLC	$200,000	2.20%	15/7/2022	202,719	0.01%
Volkswagen Group of America Finance LLC	$200,000	0.88%	22/11/2023	201,086	0.01%
Deutsche Telekom International Finance BV	$150,000	4.88%	6/3/2042	197,999	0.01%
Siemens Financieringsmaatschappij NV	$150,000	6.13%	17/8/2026	193,687	0.01%
Daimler Finance North America LLC	$150,000	4.30%	22/2/2029	179,595	0.01%
Deutsche Telekom International Finance BV	$150,000	4.38%	21/6/2028	177,741	0.01%
Daimler Finance North America LLC	$175,000	2.00%	6/7/2021	176,397	0.01%
Daimler Finance North America LLC	$150,000	3.75%	22/2/2028	172,408	0.01%
Deutsche Bank AG	$160,000	3.95%	27/2/2023	169,884	0.01%
Fresenius Medical Care US Finance III, Inc.	$150,000	3.75%	15/6/2029	168,213	0.01%
Daimler Finance North America LLC	$150,000	3.45%	6/1/2027	167,281	0.01%
Daimler Finance North America LLC	$150,000	3.50%	3/8/2025	166,940	0.01%
Daimler Canada Finance, Inc.	CA($)200,000	2.97%	13/3/2024	166,822	0.01%
Daimler Finance North America LLC	$150,000	3.30%	19/5/2025	164,976	0.01%
Daimler Finance North America LLC	$150,000	3.65%	22/2/2024	163,504	0.01%
Daimler Canada Finance, Inc.	CA($)200,000	3.05%	16/5/2022	162,207	0.01%
Daimler Finance North America LLC	$150,000	2.70%	14/6/2024	160,062	0.01%
Daimler Finance North America LLC	$150,000	3.35%	22/2/2023	158,813	0.01%
VW Credit Canada, Inc.	CA($)200,000	1.50%	23/9/2025	158,718	0.01%
Daimler Finance North America LLC	$150,000	2.55%	15/8/2022	154,978	0.01%
BMW US Capital LLC	$150,000	2.95%	14/4/2022	154,932	0.01%
Volkswagen International Finance NV	€100,000	3.25%	18/11/2030	152,843	0.01%
Aroundtown SA	£100,000	3.00%	16/10/2029	152,016	0.01%
Deutsche Telekom International Finance BV	£100,000	2.50%	10/10/2025	149,887	0.01%
Deutsche Bank AG	£100,000	3.88%	12/2/2024	147,985	0.01%
Fresenius SE & Co. KGaA	€100,000	2.88%	15/2/2029	146,281	0.01%
BASF SE	£100,000	1.75%	11/3/2025	144,401	0.01%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	143,629	0.01%
Aroundtown SA^	£100,000	4.75%	Perpetual	142,916	0.01%
Allianz Finance II BV	€100,000	1.38%	21/4/2031	139,210	0.01%
BASF SE	£100,000	1.38%	21/6/2022	139,081	0.01%
Infineon Technologies AG	€100,000	2.00%	24/6/2032	139,039	0.01%
BMW Finance NV	£100,000	0.88%	16/8/2022	138,199	0.01%
Hannover Rueck SE^	€100,000	3.38%	Perpetual	138,122	0.01%
Volkswagen Financial Services NV	£100,000	1.13%	18/9/2023	138,078	0.01%
Bertelsmann SE & Co. KGaA	€100,000	2.00%	1/4/2028	137,535	0.01%
Deutsche Telekom AG	€100,000	1.38%	5/7/2034	137,264	0.01%
Deutsche Post AG	€100,000	2.88%	11/12/2024	137,173	0.01%
Vonovia Finance BV	€100,000	1.63%	7/10/2039	136,194	0.01%
Deutsche Wohnen SE	€100,000	1.50%	30/4/2030	135,732	0.01%
Merck KGaA^	€100,000	2.88%	25/6/2079	134,695	0.01%
Vonovia Finance BV	€100,000	1.50%	14/1/2028	134,174	0.01%
Fresenius SE & Co. KGaA	€100,000	1.63%	8/10/2027	133,814	0.01%
Eurogrid GmbH	€100,000	1.11%	15/5/2032	133,638	0.01%
Deutsche Boerse AG	€100,000	1.63%	8/10/2025	133,441	0.01%
Commerzbank AG	€100,000	1.88%	28/2/2028	133,340	0.01%
BMW US Capital LLC	$125,000	3.45%	12/4/2023	133,143	0.01%
Deutsche Telekom International Finance BV	€100,000	1.38%	30/1/2027	133,048	0.01%
Vier Gas Transport GmbH	€100,000	3.13%	10/7/2023	132,873	0.01%
Aroundtown SA	€100,000	1.88%	19/1/2026	131,844	0.01%
Covestro AG	€100,000	1.38%	12/6/2030	131,683	0.01%
Daimler AG	€100,000	1.50%	9/3/2026	131,373	0.01%
Vonovia Finance BV	€100,000	2.25%	15/12/2023	131,065	0.01%
Talanx AG^	€100,000	2.25%	5/12/2047	130,971	0.01%
Aroundtown SA	€100,000	1.63%	31/1/2028	130,924	0.01%
Bayer AG^	€100,000	3.75%	1/7/2074	130,785	0.01%
Deutsche Post AG	€100,000	1.00%	13/12/2027	130,577	0.01%
Fresenius Medical Care AG & Co. KGaA	€100,000	1.50%	11/7/2025	130,513	0.01%
O2 Telefonica Deutschland Finanzierungs GmbH	€100,000	1.75%	5/7/2025	130,209	0.01%
Grand City Properties SA	€100,000	1.38%	3/8/2026	130,100	0.01%
Grand City Properties SA	€100,000	1.50%	17/4/2025	129,847	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Vonovia Finance BV	€100,000	1.13%	8/9/2025	129,368	0.00%
E.ON SE	€100,000	0.75%	18/12/2030	128,992	0.00%
Volkswagen Bank GmbH	€100,000	1.88%	31/1/2024	128,758	0.00%
LANXESS AG	€100,000	1.13%	16/5/2025	128,719	0.00%
Berlin Hyp AG	€100,000	1.25%	22/1/2025	128,685	0.00%
E.ON SE	€100,000	1.00%	7/10/2025	128,585	0.00%
Bayer AG^	€100,000	3.13%	12/11/2079	128,383	0.00%
Deutsche Post Finance BV	€100,000	2.95%	27/6/2022	128,304	0.00%
adidas AG	€100,000	0.63%	10/9/2035	128,208	0.00%
Commerzbank AG	€100,000	1.00%	4/3/2026	127,992	0.00%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	127,857	0.00%
BMW Finance NV	€100,000	0.75%	13/7/2026	127,713	0.00%
Allianz Finance II BV	€100,000	0.50%	14/1/2031	127,654	0.00%
E.ON SE	€100,000	0.63%	7/11/2031	127,119	0.00%
alstria office-AG	€100,000	2.13%	12/4/2023	126,907	0.00%
Aroundtown SA	€100,000	1.00%	7/1/2025	126,163	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.38%	5/6/2026	125,868	0.00%
E.ON SE	€100,000	0.38%	29/9/2027	125,797	0.00%
Volkswagen Leasing GmbH	€100,000	2.13%	4/4/2022	125,767	0.00%
Roadster Finance DAC	€100,000	2.38%	8/12/2027	125,579	0.00%
Hannover Rueck SE^	€100,000	1.13%	9/10/2039	125,147	0.00%
Infineon Technologies AG	€100,000	0.75%	24/6/2023	125,011	0.00%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	124,612	0.00%
E.ON SE	€100,000	0.25%	24/10/2026	124,553	0.00%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	124,520	0.00%
E.ON SE	€100,000	0.35%	28/2/2030	124,401	0.00%
Volkswagen Bank GmbH	€100,000	0.75%	15/6/2023	124,288	0.00%
Berlin Hyp AG	€100,000	0.50%	26/9/2023	124,175	0.00%
Merck Financial Services GmbH	€100,000	0.13%	16/7/2025	124,071	0.00%
Siemens Financieringsmaatschappij NV	€100,000	0.00%	5/9/2024	123,382	0.00%
Clearstream Banking AG	€100,000	0.00%	1/12/2025	123,272	0.00%
Continental AG	€100,000	0.38%	27/6/2025	123,243	0.00%
adidas AG	€100,000	0.00%	5/10/2028	123,189	0.00%
Vonovia Finance BV	€100,000	0.13%	6/4/2023	123,125	0.00%
Aroundtown SA	€100,000	0.38%	23/9/2022	123,055	0.00%
alstria office-AG	€100,000	0.50%	26/9/2025	122,686	0.00%
Bayer US Finance II LLC	$100,000	4.40%	15/7/2044	116,536	0.00%
Deutsche Bank AG	$100,000	4.10%	13/1/2026	111,508	0.00%
BMW US Capital LLC	$100,000	2.80%	11/4/2026	108,616	0.00%
BMW US Capital LLC	$100,000	3.15%	18/4/2024	107,786	0.00%
VW Credit Canada, Inc.	CA($)125,000	2.65%	27/6/2022	101,029	0.00%
Deutsche Telekom AG	£59,000	3.13%	6/2/2034	98,431	0.00%
Bayer US Finance II LLC	$75,000	5.88%	15/4/2038	93,041	0.00%
BMW US Capital LLC	$75,000	3.95%	14/8/2028	87,495	0.00%
BMW US Capital LLC	$75,000	3.63%	18/4/2029	86,733	0.00%
BMW US Capital LLC	$75,000	3.75%	12/4/2028	86,239	0.00%
BMW US Capital LLC	$75,000	2.25%	15/9/2023	78,273	0.00%
VW Credit Canada, Inc.	CA($)85,000	3.70%	14/11/2022	70,416	0.00%
BMW Canada, Inc.	CA($)85,000	2.41%	27/11/2023	69,899	0.00%
Daimler Canada Finance, Inc.	CA($)75,000	3.30%	16/8/2022	61,375	0.00%
VW Credit Canada, Inc.	CA($)70,000	2.85%	26/9/2024	58,570	0.00%
Bayer US Finance II LLC	$50,000	4.20%	15/7/2034	55,306	0.00%
Bayer US Finance II LLC	$50,000	3.95%	15/4/2045	54,525	0.00%
BMW US Capital LLC	$50,000	2.70%	6/4/2022	51,387	0.00%
Bayer US Finance II LLC	$50,000	2.75%	15/7/2021	50,590	0.00%
VW Credit Canada, Inc.	CA($)45,000	3.25%	29/3/2023	37,238	0.00%
Deutsche Telekom International Finance BV	$25,000	4.75%	21/6/2038	31,606	0.00%
Aroundtown SA	CA($)30,000	4.63%	18/9/2025	25,777	0.00%
				116,517,418	**4.75%**
Hong Kong 0.29% (2019: 0.42%)					
Hongkong & Shanghai Banking Corp., Ltd.	¥100,000,000	0.20%	25/6/2024	963,156	0.04%
Hongkong Electric Finance Ltd.	$800,000	2.25%	9/6/2030	812,159	0.03%
Hutchison Whampoa International 14 Ltd.	$700,000	3.63%	31/10/2024	768,955	0.03%
AIA Group Ltd.	$375,000	3.90%	6/4/2028	428,029	0.02%
Li & Fung Ltd.	$400,000	4.50%	18/8/2025	409,608	0.02%
AIA Group Ltd.	$250,000	4.88%	11/3/2044	338,733	0.01%
AIA Group Ltd.	$300,000	3.20%	16/9/2040	320,924	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hutchison Whampoa International 12 II Ltd.	$300,000	3.25%	8/11/2022	313,711	0.01%
CK Hutchison Europe Finance 18 Ltd.	€200,000	2.00%	13/4/2030	283,464	0.01%
CK Hutchison Group Telecom Finance SA	€200,000	1.50%	17/10/2031	262,849	0.01%
Nan Fung Treasury Ltd.	$200,000	5.00%	5/9/2028	222,827	0.01%
AIA Group Ltd.	$200,000	3.20%	11/3/2025	215,284	0.01%
Link Finance Cayman 2009 Ltd.	$200,000	3.60%	3/9/2024	214,815	0.01%
Champion MTN Ltd.	$200,000	2.95%	15/6/2030	205,400	0.01%
CK Hutchison International 17 Ltd.	$200,000	2.88%	5/4/2022	205,326	0.01%
Castle Peak Power Finance Co., Ltd.	$200,000	2.20%	22/6/2030	203,670	0.01%
CLP Power Hong Kong Financing Ltd.	$200,000	2.13%	30/6/2030	201,909	0.01%
Hutchison Whampoa Finance UK plc	£100,000	5.63%	24/11/2026	175,603	0.01%
AIA Group Ltd.	$125,000	3.60%	9/4/2029	141,112	0.01%
Hutchison Whampoa Europe Finance 12 Ltd.	€100,000	3.63%	6/6/2022	128,594	0.01%
Cheung Kong Infrastructure Finance BVI Ltd.	€100,000	1.00%	12/12/2024	123,928	0.00%
CK Hutchison International 19 Ltd.	$100,000	3.63%	11/4/2029	113,223	0.00%
				7,053,279	**0.29%**
India 0.12% (2019: 0.13%)					
Reliance Industries Ltd.	$250,000	4.88%	10/2/2045	315,679	0.01%
Reliance Industries Ltd.	$250,000	3.67%	30/11/2027	279,895	0.01%
Bharti Airtel Ltd.	$250,000	4.38%	10/6/2025	272,410	0.01%
Reliance Industries Ltd.	$250,000	5.40%	14/2/2022	262,030	0.01%
ICICI Bank Ltd.	$200,000	4.00%	18/3/2026	218,356	0.01%
Adani Ports & Special Economic Zone Ltd.	$200,000	4.38%	3/7/2029	217,003	0.01%
ICICI Bank Ltd.	$200,000	3.80%	14/12/2027	216,853	0.01%
UPL Corp., Ltd.	$200,000	4.63%	16/6/2030	216,278	0.01%
Adani Electricity Mumbai Ltd.	$200,000	3.95%	12/2/2030	212,832	0.01%
Adani Ports & Special Economic Zone Ltd.	$200,000	3.38%	24/7/2024	208,424	0.01%
ICICI Bank Ltd.	$200,000	3.25%	9/9/2022	205,416	0.01%
Bharti Airtel International Netherlands BV	$150,000	5.35%	20/5/2024	165,781	0.01%
Adani Transmission Ltd.	$75,000	4.00%	3/8/2026	81,107	0.00%
				2,872,064	**0.12%**
Indonesia 0.03% (2019: 0.04%)					
Minejesa Capital BV	$400,000	4.63%	10/8/2030	430,784	0.01%
LLPL Capital Pte Ltd.	$187,800	6.88%	4/2/2039	222,095	0.01%
Minejesa Capital BV	$200,000	5.63%	10/8/2037	219,936	0.01%
				872,815	**0.03%**
Ireland 0.37% (2019: 0.41%)					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$650,000	3.50%	15/1/2025	689,902	0.03%
Avolon Holdings Funding Ltd.	$610,000	2.88%	15/2/2025	620,924	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$500,000	4.63%	15/10/2027	566,190	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$500,000	2.88%	14/8/2024	519,452	0.02%
Kerry Group Financial Services Unltd Co.	€400,000	0.63%	20/9/2029	504,115	0.02%
CRH Finance DAC	€300,000	3.13%	3/4/2023	394,172	0.02%
Park Aerospace Holdings Ltd.	$350,000	5.50%	15/2/2024	382,453	0.02%
Bank of Ireland Group plc	€300,000	1.38%	29/8/2023	379,948	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$350,000	3.65%	21/7/2027	379,915	0.02%
AIB Group plc	$300,000	4.75%	12/10/2023	329,814	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$300,000	3.30%	23/1/2023	312,672	0.01%
Avolon Holdings Funding Ltd.	$250,000	5.25%	15/5/2024	271,508	0.01%
Park Aerospace Holdings Ltd.	$250,000	5.25%	15/8/2022	261,998	0.01%
CRH America Finance, Inc.	$200,000	4.50%	4/4/2048	247,877	0.01%
Avolon Holdings Funding Ltd.	$225,000	5.13%	1/10/2023	241,760	0.01%
CRH America Finance, Inc.	$200,000	3.95%	4/4/2028	232,533	0.01%
Bank of Ireland Group plc	$200,000	4.50%	25/11/2023	218,513	0.01%
SMBC Aviation Capital Finance DAC	$200,000	4.13%	15/7/2023	213,499	0.01%
SMBC Aviation Capital Finance DAC	$200,000	2.65%	15/7/2021	201,740	0.01%
Freshwater Finance plc	£100,000	5.18%	20/4/2035	194,205	0.01%
Park Aerospace Holdings Ltd.	$165,000	4.50%	15/3/2023	173,214	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.63%	1/7/2022	157,694	0.01%
CRH Funding BV	€100,000	1.63%	5/5/2030	137,323	0.01%
CRH Finance DAC	€100,000	1.38%	18/10/2028	133,602	0.01%
Ryanair DAC	€100,000	2.88%	15/9/2025	131,304	0.01%
AIB Group plc	€100,000	1.25%	28/5/2024	126,944	0.01%
CRH Finland Services OYJ	€100,000	0.88%	5/11/2023	125,778	0.00%
Bank of Ireland Group plc^	€100,000	1.00%	25/11/2025	125,594	0.00%
Avolon Holdings Funding Ltd.	$115,000	4.38%	1/5/2026	124,244	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ryanair DAC	€100,000	1.13%	10/3/2023	123,406	0.00%
CRH America Finance, Inc.	$100,000	3.40%	9/5/2027	111,623	0.00%
Avolon Holdings Funding Ltd.	$90,000	3.95%	1/7/2024	95,058	0.00%
Avolon Holdings Funding Ltd.	$80,000	3.25%	15/2/2027	81,499	0.00%
CRH America Finance, Inc.	$50,000	4.40%	9/5/2047	60,602	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$50,000	4.88%	16/1/2024	54,688	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$25,000	4.45%	1/10/2025	27,852	0.00%
Avolon Holdings Funding Ltd.	$20,000	3.63%	1/5/2022	20,454	0.00%
				8,974,069	**0.37%**
Israel 0.01% (2019: 0.01%)					
ICL Group Ltd.	$125,000	6.38%	31/5/2038	164,270	0.01%
Delek & Avner Tamar Bond Ltd.	$50,000	5.41%	30/12/2025	51,876	0.00%
				216,146	**0.01%**
Italy 1.25% (2019: 1.30%)					
Intesa Sanpaolo SpA	€850,000	2.13%	26/5/2025	1,125,606	0.05%
Enel Finance International NV	€900,000	0.38%	17/6/2027	1,122,310	0.05%
Enel SpA	£350,000	5.75%	22/6/2037	750,874	0.03%
UniCredit SpA	$700,000	6.57%	14/1/2022	738,243	0.03%
Intesa Sanpaolo SpA	€500,000	1.75%	4/7/2029	668,128	0.03%
Intesa Sanpaolo SpA	€500,000	1.75%	20/3/2028	663,458	0.03%
Eni SpA	€500,000	1.50%	2/2/2026	657,389	0.03%
Eni SpA	€500,000	1.25%	18/5/2026	649,218	0.03%
Enel Finance International NV	$625,000	2.88%	25/5/2022	644,919	0.03%
Enel Finance International NV	£430,000	1.00%	20/10/2027	596,519	0.02%
Enel Finance International NV	$375,000	6.00%	7/10/2039	534,542	0.02%
Enel Finance International NV	€400,000	1.13%	17/10/2034	532,520	0.02%
Intesa Sanpaolo SpA	€400,000	2.13%	30/8/2023	516,811	0.02%
Enel Finance International NV	$450,000	3.50%	6/4/2028	511,639	0.02%
Eni SpA	€400,000	0.63%	23/1/2030	505,486	0.02%
Intesa Sanpaolo SpA	€400,000	1.00%	4/7/2024	504,843	0.02%
Mediobanca Banca di Credito Finanziario SpA	€400,000	0.88%	15/1/2026	501,922	0.02%
Enel Finance International NV	$400,000	4.88%	14/6/2029	498,873	0.02%
Unione di Banche Italiane SpA	€400,000	1.00%	22/7/2022	497,650	0.02%
Unione di Banche Italiane SpA	€400,000	0.75%	17/10/2022	497,046	0.02%
Enel Finance International NV	$400,000	4.63%	14/9/2025	465,406	0.02%
Intesa Sanpaolo SpA	$400,000	4.00%	23/9/2029	450,366	0.02%
Enel Finance International NV	$425,000	2.75%	6/4/2023	444,676	0.02%
UniCredit SpA^	€350,000	1.25%	25/6/2025	442,185	0.02%
Intesa Sanpaolo SpA	€320,000	0.75%	4/12/2024	401,359	0.02%
Italgas SpA	€300,000	1.00%	11/12/2031	397,418	0.02%
Snam SpA	€300,000	1.00%	12/9/2034	395,205	0.02%
Enel Finance International NV	€300,000	1.38%	1/6/2026	394,321	0.02%
UniCredit SpA^	€300,000	2.20%	22/7/2027	389,698	0.02%
Snam SpA	€300,000	1.25%	28/8/2025	389,456	0.02%
Eni SpA^	€300,000	2.63%	Perpetual	383,131	0.02%
Eni SpA	€300,000	0.63%	19/9/2024	377,285	0.02%
UniCredit SpA^	€300,000	1.20%	20/1/2026	372,902	0.01%
FCA Bank SpA	€300,000	0.50%	13/9/2024	370,974	0.01%
FCA Bank SpA	€300,000	0.63%	24/11/2022	370,970	0.01%
FCA Bank SpA	€300,000	0.25%	28/2/2023	368,238	0.01%
Assicurazioni Generali SpA	€260,000	2.43%	14/7/2031	348,153	0.01%
UniCredit SpA	$300,000	4.63%	12/4/2027	341,489	0.01%
Enel Finance International NV	£200,000	5.63%	14/8/2024	323,480	0.01%
UniCredit SpA	€250,000	2.00%	4/3/2023	320,059	0.01%
UniCredit SpA^	€250,000	1.63%	3/7/2025	316,526	0.01%
Enel Finance International NV	$225,000	4.75%	25/5/2047	297,974	0.01%
Assicurazioni Generali SpA^	€200,000	5.00%	8/6/2048	296,099	0.01%
Intesa Sanpaolo SpA	$275,000	3.25%	23/9/2024	293,565	0.01%
FCA Bank SpA	€235,000	1.25%	21/6/2022	292,810	0.01%
Assicurazioni Generali SpA^	€200,000	10.13%	10/7/2042	282,937	0.01%
Assicurazioni Generali SpA^	€200,000	7.75%	12/12/2042	280,374	0.01%
Intesa Sanpaolo SpA	€200,000	4.00%	30/10/2023	272,294	0.01%
UniCredit SpA^	€210,000	1.25%	16/6/2026	266,676	0.01%
2i Rete Gas SpA	€200,000	1.61%	31/10/2027	264,853	0.01%
Terna Rete Elettrica Nazionale SpA	€200,000	1.00%	11/10/2028	262,754	0.01%
Eni SpA^	€200,000	3.38%	Perpetual	262,634	0.01%
Eni SpA	€200,000	1.00%	11/10/2034	261,887	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Intesa Sanpaolo SpA	$250,000	3.38%	12/1/2023	261,785	0.01%
Enel Finance International NV	$225,000	3.63%	25/5/2027	255,420	0.01%
Enel SpA^	€200,000	2.25%	Perpetual	254,989	0.01%
Terna Rete Elettrica Nazionale SpA	€200,000	0.38%	25/9/2030	249,664	0.01%
Intesa Sanpaolo SpA	€200,000	0.88%	27/6/2022	248,380	0.01%
Eni SpA	€200,000	0.75%	17/5/2022	248,217	0.01%
Snam SpA	€200,000	0.00%	12/5/2024	246,538	0.01%
Eni SpA	$200,000	4.25%	9/5/2029	236,471	0.01%
Enel SpA^	$200,000	8.75%	24/9/2073	233,699	0.01%
Eni SpA	$175,000	5.70%	1/10/2040	220,577	0.01%
Intesa Sanpaolo SpA	£150,000	2.50%	15/1/2030	218,679	0.01%
Enel Finance International NV	$200,000	2.65%	10/9/2024	213,053	0.01%
Intesa Sanpaolo SpA	$200,000	3.13%	14/7/2022	207,048	0.01%
Terna Rete Elettrica Nazionale SpA	€150,000	1.00%	23/7/2023	189,440	0.01%
Assicurazioni Generali SpA^	€100,000	5.50%	27/10/2047	150,586	0.01%
Assicurazioni Generali SpA	€100,000	3.88%	29/1/2029	145,532	0.01%
Covivio	€100,000	2.38%	20/2/2028	135,450	0.01%
Enel SpA^	€100,000	3.38%	24/11/2081	135,447	0.01%
Eni SpA	€100,000	1.63%	17/5/2028	135,086	0.01%
Terna Rete Elettrica Nazionale SpA	€100,000	1.38%	26/7/2027	133,633	0.01%
Enel SpA^	€100,000	3.50%	24/5/2080	133,599	0.01%
Iren SpA	€100,000	1.95%	19/9/2025	132,398	0.01%
ERG SpA	€100,000	1.88%	11/4/2025	131,558	0.01%
Eni SpA	€100,000	1.13%	19/9/2028	130,963	0.01%
Italgas SpA	€100,000	0.88%	24/4/2030	130,558	0.01%
Enel Finance International NV	€100,000	1.13%	16/9/2026	130,368	0.01%
Assicurazioni Generali SpA	€100,000	2.12%	1/10/2030	130,140	0.01%
Terna Rete Elettrica Nazionale SpA	€100,000	1.00%	10/4/2026	129,057	0.00%
Terna Rete Elettrica Nazionale SpA	€100,000	0.75%	24/7/2032	128,881	0.00%
Snam SpA	€100,000	0.75%	17/6/2030	128,636	0.00%
Unione di Banche Italiane SpA	€100,000	1.50%	10/4/2024	128,228	0.00%
Eni SpA	€100,000	1.00%	14/3/2025	127,866	0.00%
Enel SpA^	€100,000	2.50%	24/11/2078	127,547	0.00%
Intesa Sanpaolo SpA	€100,000	1.00%	19/11/2026	126,943	0.00%
UniCredit SpA	€100,000	0.50%	9/4/2025	123,925	0.00%
FCA Bank SpA	€100,000	1.00%	21/2/2022	123,856	0.00%
FCA Bank SpA	€100,000	0.50%	18/9/2023	123,516	0.00%
FCA Bank SpA	€100,000	0.13%	16/11/2023	122,309	0.00%
Enel Finance International NV	£50,000	5.75%	14/9/2040	111,664	0.00%
				30,657,856	**1.25%**
Japan 2.33% (2019: 2.44%)					
Panasonic Corp.	¥200,000,000	0.37%	5/3/2030	1,934,215	0.08%
Takeda Pharmaceutical Co., Ltd.	$1,325,000	2.05%	31/3/2030	1,354,253	0.06%
Kyushu Electric Power Co., Inc.	¥120,000,000	0.17%	23/8/2024	1,162,807	0.05%
Mitsubishi Corp.	¥100,000,000	1.52%	25/6/2032	1,074,706	0.04%
Panasonic Corp.	¥100,000,000	0.93%	19/3/2025	999,574	0.04%
MUFG Bank Ltd.	¥100,000,000	1.39%	31/5/2022	983,515	0.04%
Sumitomo Mitsui Financial Group, Inc.	¥100,000,000	0.88%	29/5/2025	982,692	0.04%
Panasonic Corp.	¥100,000,000	0.57%	18/3/2022	974,236	0.04%
Bridgestone Corp.	¥100,000,000	0.30%	21/4/2027	973,587	0.04%
Fast Retailing Co., Ltd.	¥100,000,000	0.41%	6/6/2028	971,447	0.04%
Shinkin Central Bank	¥100,000,000	0.06%	27/4/2022	968,793	0.04%
Mizuho Financial Group, Inc.	¥100,000,000	0.61%	21/6/2027	965,025	0.04%
MUFG Bank Ltd.	¥90,000,000	1.52%	26/1/2022	883,289	0.04%
Nomura Holdings, Inc.	$775,000	2.65%	16/1/2025	826,803	0.03%
Nissan Motor Co., Ltd.	$700,000	4.81%	17/9/2030	788,314	0.03%
Sumitomo Mitsui Financial Group, Inc.	$700,000	2.75%	15/1/2030	764,582	0.03%
Sumitomo Mitsui Financial Group, Inc.	$700,000	2.70%	16/7/2024	747,297	0.03%
Mitsubishi UFJ Financial Group, Inc.	$625,000	3.20%	18/7/2029	702,843	0.03%
Meiji Yasuda Life Insurance Co.^	$600,000	5.20%	20/10/2045	691,614	0.03%
Mitsubishi UFJ Financial Group, Inc.	$650,000	1.41%	17/7/2025	667,339	0.03%
Nissan Motor Co., Ltd.	€500,000	2.65%	17/3/2026	646,952	0.03%
Mizuho Financial Group, Inc.	$600,000	3.55%	5/3/2023	638,824	0.03%
Mitsubishi UFJ Financial Group, Inc.	$575,000	3.41%	7/3/2024	625,231	0.03%
Sumitomo Mitsui Financial Group, Inc.	$600,000	2.44%	19/10/2021	609,864	0.02%
Takeda Pharmaceutical Co., Ltd.	€400,000	3.00%	21/11/2030	602,674	0.02%
Mitsubishi UFJ Financial Group, Inc.	$500,000	3.78%	2/3/2025	559,865	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nissan Motor Co., Ltd.	$500,000	4.35%	17/9/2027	551,287	0.02%
Mizuho Financial Group Cayman 3 Ltd.	$500,000	4.60%	27/3/2024	550,610	0.02%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.20%	17/9/2029	545,631	0.02%
Mizuho Financial Group, Inc.^	$500,000	2.84%	16/7/2025	532,371	0.02%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.10%	17/1/2023	527,423	0.02%
Mizuho Financial Group, Inc.^	$500,000	2.20%	10/7/2031	518,097	0.02%
Takeda Pharmaceutical Co., Ltd.	€400,000	1.00%	9/7/2029	512,405	0.02%
Sumitomo Mitsui Financial Group, Inc.	$450,000	3.54%	17/1/2028	511,255	0.02%
Sumitomo Mitsui Financial Group, Inc.	$500,000	2.06%	14/7/2021	504,551	0.02%
Sumitomo Mitsui Trust Bank Ltd.	$500,000	0.80%	12/9/2023	504,014	0.02%
Mitsubishi UFJ Financial Group, Inc.^	$500,000	0.85%	15/9/2024	503,087	0.02%
Mizuho Financial Group, Inc.^	$500,000	0.85%	8/9/2024	502,907	0.02%
Sumitomo Mitsui Financial Group, Inc.	$450,000	3.04%	16/7/2029	499,590	0.02%
Takeda Pharmaceutical Co., Ltd.	$400,000	5.00%	26/11/2028	496,904	0.02%
Toyota Motor Finance Netherlands BV[1]	€400,000	0.25%	10/1/2022	492,113	0.02%
Kansai Electric Power Co., Inc.	¥50,000,000	0.46%	20/12/2027	490,019	0.02%
Mizuho Financial Group, Inc.^	$400,000	4.25%	11/9/2029	475,269	0.02%
MUFG Bank Ltd.	$425,000	3.25%	8/9/2024	463,799	0.02%
Mitsubishi UFJ Financial Group, Inc.	$425,000	2.80%	18/7/2024	455,438	0.02%
Takeda Pharmaceutical Co., Ltd.	$425,000	3.18%	9/7/2050	451,592	0.02%
Dai-ichi Life Insurance Co., Ltd.^	$400,000	4.00%	Perpetual	441,797	0.02%
Takeda Pharmaceutical Co., Ltd.	$400,000	3.38%	9/7/2060	440,636	0.02%
Sumitomo Mitsui Financial Group, Inc.	$400,000	2.63%	14/7/2026	434,520	0.02%
Toyota Motor Finance Netherlands BV	£300,000	1.38%	23/5/2023	420,620	0.02%
Takeda Pharmaceutical Co., Ltd.	€300,000	2.00%	9/7/2040	416,989	0.02%
Sumitomo Mitsui Financial Group, Inc.	$400,000	2.78%	12/7/2022	414,765	0.02%
ORIX Corp.	$400,000	2.90%	18/7/2022	414,136	0.02%
Mitsubishi UFJ Financial Group, Inc.	$400,000	2.62%	18/7/2022	413,905	0.02%
Nippon Life Insurance Co.^	$375,000	3.40%	23/1/2050	406,301	0.02%
Mitsubishi UFJ Financial Group, Inc.	$325,000	3.75%	18/7/2039	392,273	0.02%
Sumitomo Mitsui Financial Group, Inc.	€300,000	0.63%	23/10/2029	379,096	0.02%
Mitsubishi UFJ Financial Group, Inc.	$350,000	3.76%	26/7/2023	378,842	0.02%
Mitsubishi UFJ Financial Group, Inc.	€300,000	0.98%	9/10/2023	378,690	0.02%
Mitsubishi UFJ Financial Group, Inc.	¥39,000,000	0.55%	12/1/2028	375,627	0.02%
Toyota Finance Australia Ltd.	€300,000	0.50%	6/4/2023	373,105	0.02%
Mitsubishi UFJ Financial Group, Inc.	$300,000	4.05%	11/9/2028	358,089	0.01%
Sumitomo Mitsui Financial Group, Inc.	$300,000	3.94%	19/7/2028	351,159	0.01%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.85%	1/3/2026	346,173	0.01%
Toyota Motor Corp.	$325,000	2.36%	2/7/2024	345,152	0.01%
Mitsubishi UFJ Financial Group, Inc.	¥35,000,000	0.65%	26/7/2027	339,976	0.01%
Sumitomo Mitsui Financial Group, Inc.	$300,000	3.75%	19/7/2023	324,726	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$300,000	3.96%	19/9/2023	324,026	0.01%
Mitsubishi UFJ Financial Group, Inc.	$300,000	2.67%	25/7/2022	310,585	0.01%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.00%	22/2/2022	308,961	0.01%
Mizuho Financial Group, Inc.	$300,000	2.95%	28/2/2022	308,933	0.01%
Mizuho Financial Group, Inc.	$250,000	4.35%	20/10/2025	281,975	0.01%
Takeda Pharmaceutical Co., Ltd.	€200,000	2.25%	21/11/2026	275,230	0.01%
Mizuho Bank Ltd.	$250,000	3.75%	16/4/2024	274,796	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	4.44%	2/4/2024	274,378	0.01%
Sumitomo Mitsui Banking Corp.	$250,000	3.95%	10/1/2024	274,119	0.01%
Sumitomo Mitsui Banking Corp.	$250,000	3.40%	11/7/2024	272,944	0.01%
Mizuho Financial Group, Inc.^	$250,000	3.92%	11/9/2024	271,547	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	2.72%	27/9/2029	271,306	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	2.45%	27/9/2024	266,154	0.01%
MUFG Bank Ltd.	$200,000	4.70%	10/3/2044	265,164	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	1.55%	15/6/2026	264,941	0.01%
JT International Financial Services BV^	€200,000	2.38%	7/4/2081	260,684	0.01%
JT International Financial Services BV	€200,000	1.00%	26/11/2029	257,237	0.01%
Nissan Motor Acceptance Corp.	$250,000	2.65%	13/7/2022	255,752	0.01%
Mitsubishi UFJ Financial Group, Inc.	$200,000	4.29%	26/7/2038	254,916	0.01%
Mizuho Financial Group, Inc.	€200,000	0.80%	15/4/2030	254,679	0.01%
Mitsubishi UFJ Financial Group, Inc.	$250,000	3.54%	26/7/2021	254,522	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.93%	11/10/2024	253,914	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	253,479	0.01%
American Honda Finance Corp.	€200,000	0.75%	17/1/2024	250,968	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	19/7/2024	248,017	0.01%
Mizuho Financial Group, Inc.	€200,000	0.40%	6/9/2029	247,952	0.01%
Mizuho Financial Group, Inc.	€200,000	0.12%	6/9/2024	246,223	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nomura Holdings, Inc.	$225,000	3.10%	16/1/2030	245,895	0.01%
Nippon Life Insurance Co.^	$200,000	4.70%	20/1/2046	226,564	0.01%
Nippon Life Insurance Co.^	$200,000	5.10%	16/10/2044	224,501	0.01%
Mizuho Financial Group, Inc.	$200,000	3.48%	12/4/2026	224,286	0.01%
Nippon Life Insurance Co.^	$200,000	4.00%	19/9/2047	223,613	0.01%
Mizuho Financial Group, Inc.	$200,000	3.17%	11/9/2027	223,295	0.01%
Sumitomo Life Insurance Co.^	$200,000	4.00%	14/9/2077	222,531	0.01%
Toyota Motor Corp.[1]	$215,000	2.16%	2/7/2022	220,956	0.01%
Mizuho Financial Group, Inc.	$200,000	2.84%	13/9/2026	220,541	0.01%
Mitsubishi UFJ Financial Group, Inc.	$200,000	2.76%	13/9/2026	219,556	0.01%
Asahi Group Holdings Ltd.	€175,000	0.16%	23/10/2024	215,380	0.01%
Nissan Motor Co., Ltd.	$200,000	3.52%	17/9/2025	214,329	0.01%
Mitsui Sumitomo Insurance Co., Ltd.^	$200,000	7.00%	15/3/2072	213,148	0.01%
Nippon Life Insurance Co.^	$200,000	5.00%	18/10/2042	212,615	0.01%
Toyota Industries Corp.	$200,000	3.24%	16/3/2023	211,002	0.01%
Nissan Motor Co., Ltd.	$200,000	3.04%	15/9/2023	209,137	0.01%
Mitsui Fudosan Co., Ltd.	$200,000	2.95%	23/1/2023	208,690	0.01%
Sumitomo Mitsui Financial Group, Inc.	$200,000	2.78%	18/10/2022	208,407	0.01%
Mizuho Financial Group, Inc.	$200,000	2.60%	11/9/2022	207,593	0.01%
Dai-ichi Life Insurance Co., Ltd.^	$200,000	7.25%	Perpetual	207,110	0.01%
Mitsubishi UFJ Financial Group, Inc.	$200,000	3.22%	7/3/2022	206,674	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.41%	28/2/2022	205,803	0.01%
Takeda Pharmaceutical Co., Ltd.	$200,000	2.45%	18/1/2022	203,824	0.01%
East Japan Railway Co.	£100,000	4.88%	14/6/2034	201,402	0.01%
East Japan Railway Co.	£100,000	4.50%	25/1/2036	199,783	0.01%
Kansai Electric Power Co., Inc.	¥20,000,000	0.49%	23/7/2027	196,658	0.01%
Mizuho Financial Group, Inc.	€150,000	0.96%	16/10/2024	190,673	0.01%
ORIX Corp.	$150,000	3.70%	18/7/2027	171,061	0.01%
JT International Financial Services BV	£100,000	2.75%	28/9/2033	156,033	0.01%
ORIX Corp.	$140,000	4.05%	16/1/2024	153,494	0.01%
JT International Financial Services BV^	€100,000	2.88%	7/10/2083	135,438	0.01%
Panasonic Corp.	$125,000	2.68%	19/7/2024	133,797	0.01%
Mizuho Financial Group, Inc.	€100,000	1.02%	11/10/2023	126,055	0.01%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.82%	23/7/2023	125,457	0.01%
Toyota Motor Finance Netherlands BV	€100,000	0.63%	26/9/2023	125,289	0.01%
Asahi Group Holdings Ltd.	€100,000	0.54%	23/10/2028	124,327	0.00%
Toyota Finance Australia Ltd.	€100,000	0.25%	9/4/2024	124,221	0.00%
Sumitomo Mitsui Banking Corp.	€100,000	1.00%	19/1/2022	123,963	0.00%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.61%	18/1/2022	123,454	0.00%
Panasonic Corp.	$120,000	2.54%	19/7/2022	123,380	0.00%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.96%	2/3/2028	117,697	0.00%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.74%	7/3/2029	117,646	0.00%
Mizuho Financial Group, Inc.^	$100,000	3.15%	16/7/2030	110,917	0.00%
Sumitomo Mitsui Financial Group, Inc.	$100,000	3.94%	16/10/2023	109,318	0.00%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.46%	2/3/2023	106,529	0.00%
Toyota Motor Corp.	$100,000	3.18%	20/7/2021	101,598	0.00%
Kyushu Electric Power Co., Inc.	¥10,000,000	1.06%	23/2/2024	99,687	0.00%
Toyota Motor Corp.	$80,000	3.42%	20/7/2023	86,236	0.00%
Toyota Motor Corp.	$75,000	2.76%	2/7/2029	84,065	0.00%
Panasonic Corp.	$50,000	3.11%	19/7/2029	55,250	0.00%
Kansai Electric Power Co., Inc.	¥5,000,000	0.47%	25/5/2027	49,113	0.00%
Kyushu Electric Power Co., Inc.	¥4,000,000	0.43%	25/5/2029	38,954	0.00%
Toyota Motor Corp.	$25,000	3.67%	20/7/2028	29,448	0.00%
				57,235,075	**2.33%**
Kazakhstan 0.01% (2019: 0.02%)					
Tengizchevroil Finance Co. International Ltd.	$300,000	3.25%	15/8/2030	318,250	0.01%
				318,250	**0.01%**
Kuwait 0.02% (2019: 0.02%)					
Warba Sukuk Ltd.	$200,000	2.98%	24/9/2024	209,148	0.01%
NBK SPC Ltd.	$200,000	2.75%	30/5/2022	205,313	0.01%
NBK Tier 1 Financing 2 Ltd.^	$200,000	4.50%	Perpetual	204,138	0.00%
				618,599	**0.02%**
Luxembourg 0.19% (2019: 0.28%)					
Blackstone Property Partners Europe Holdings Sarl	€500,000	2.00%	15/2/2024	641,668	0.03%
Blackstone Property Partners Europe Holdings Sarl	€500,000	1.25%	26/4/2027	626,935	0.03%
Logicor Financing Sarl	€480,000	1.50%	14/11/2022	601,400	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Blackstone Property Partners Europe Holdings Sarl	€350,000	2.20%	24/7/2025	459,043	0.02%
Prologis International Funding II SA	€300,000	2.88%	4/4/2022	380,703	0.02%
Logicor Financing Sarl	€200,000	3.25%	13/11/2028	287,870	0.01%
Logicor Financing Sarl	€200,000	2.25%	13/5/2025	264,695	0.01%
Blackstone Property Partners Europe Holdings Sarl	€200,000	1.75%	12/3/2029	257,793	0.01%
Blackstone Property Partners Europe Holdings Sarl	€200,000	1.40%	6/7/2022	248,534	0.01%
Logicor Financing Sarl	€150,000	1.50%	13/7/2026	193,622	0.01%
Prologis International Funding II SA	€125,000	0.88%	9/7/2029	161,870	0.01%
Czech Gas Networks Investments Sarl	€100,000	1.00%	16/7/2027	127,424	0.01%
SES SA	€100,000	0.88%	4/11/2027	125,010	0.00%
Logicor Financing Sarl	€100,000	0.75%	15/7/2024	124,821	0.00%
SES GLOBAL Americas Holdings GP	$50,000	5.30%	25/3/2044	53,941	0.00%
				4,555,329	**0.19%**
Macau 0.05% (2019: 0.00%)					
Sands China Ltd.	$400,000	5.40%	8/8/2028	468,295	0.02%
Sands China Ltd.	$400,000	4.60%	8/8/2023	428,320	0.01%
Sands China Ltd.	$200,000	5.13%	8/8/2025	224,142	0.01%
Sands China Ltd.	$200,000	4.38%	18/6/2030	222,739	0.01%
				1,343,496	**0.05%**
Malaysia 0.04% (2019: 0.03%)					
Gohl Capital Ltd.	$400,000	4.25%	24/1/2027	426,115	0.02%
IOI Investment L Bhd	$350,000	4.38%	27/6/2022	363,239	0.01%
CIMB Bank Bhd	$200,000	3.26%	15/3/2022	205,796	0.01%
				995,150	**0.04%**
Mexico 0.55% (2019: 0.56%)					
America Movil SAB de CV	$500,000	4.38%	22/4/2049	641,930	0.03%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	$500,000	5.38%	17/4/2025	574,319	0.02%
America Movil SAB de CV	£300,000	5.75%	28/6/2030	572,654	0.02%
Fomento Economico Mexicano SAB de CV	$500,000	3.50%	16/1/2050	555,139	0.02%
BBVA Bancomer SA	$500,000	4.38%	10/4/2024	546,233	0.02%
Grupo Televisa SAB	$400,000	5.25%	24/5/2049	506,133	0.02%
Coca-Cola Femsa SAB de CV	$500,000	1.85%	1/9/2032	502,169	0.02%
Orbia Advance Corp. SAB de CV	$400,000	5.50%	15/1/2048	482,817	0.02%
Trust Fibra Uno	$400,000	6.39%	15/1/2050	467,311	0.02%
Alfa SAB de CV	$400,000	5.25%	25/3/2024	441,775	0.02%
America Movil SAB de CV	$350,000	4.38%	16/7/2042	436,223	0.02%
America Movil SAB de CV	$250,000	6.38%	1/3/2035	375,974	0.02%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	$350,000	4.13%	9/11/2022	370,099	0.01%
America Movil SAB de CV	$250,000	6.13%	30/3/2040	369,462	0.01%
Southern Copper Corp.	$230,000	5.88%	23/4/2045	332,855	0.01%
Southern Copper Corp.	$205,000	6.75%	16/4/2040	307,115	0.01%
Grupo Televisa SAB	$250,000	5.00%	13/5/2045	301,537	0.01%
America Movil SAB de CV^	€200,000	6.38%	6/9/2073	280,374	0.01%
Industrias Penoles SAB de CV	$200,000	5.65%	12/9/2049	259,807	0.01%
Grupo Bimbo SAB de CV	$200,000	4.70%	10/11/2047	246,912	0.01%
Industrias Penoles SAB de CV	$200,000	4.75%	6/8/2050	232,354	0.01%
Minera Mexico SA de CV	$200,000	4.50%	26/1/2050	231,079	0.01%
Trust Fibra Uno	$200,000	4.87%	15/1/2030	228,260	0.01%
Grupo Bimbo SAB de CV	$200,000	4.00%	6/9/2049	225,963	0.01%
Trust Fibra Uno	$200,000	5.25%	30/1/2026	225,092	0.01%
Fresnillo plc	$200,000	4.25%	2/10/2050	219,562	0.01%
Infraestructura Energetica Nova SAB de CV	$200,000	4.75%	15/1/2051	219,182	0.01%
America Movil SAB de CV	$200,000	2.88%	7/5/2030	217,239	0.01%
Infraestructura Energetica Nova SAB de CV	$200,000	3.75%	14/1/2028	213,830	0.01%
FEL Energy VI Sarl	$200,000	5.75%	1/12/2040	211,384	0.01%
Alpek SAB de CV	$200,000	4.50%	20/11/2022	211,250	0.01%
Coca-Cola Femsa SAB de CV	$150,000	5.25%	26/11/2043	210,633	0.01%
Kimberly-Clark de Mexico SAB de CV	$200,000	2.43%	1/7/2031	206,727	0.01%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	191,331	0.01%
Mexico Generadora de Energia S de rl	$155,485	5.50%	6/12/2032	181,452	0.01%
America Movil SAB de CV	£100,000	5.00%	27/10/2026	168,535	0.01%
Becle SAB de CV	$150,000	3.75%	13/5/2025	163,218	0.01%
Southern Copper Corp.	$150,000	3.50%	8/11/2022	157,895	0.01%
America Movil SAB de CV	$150,000	3.13%	16/7/2022	155,939	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Southern Copper Corp.	$100,000	7.50%	27/7/2035	152,216	0.01%
America Movil SAB de CV	€100,000	1.50%	10/3/2024	128,230	0.01%
America Movil SAB de CV	€100,000	0.75%	26/6/2027	126,105	0.01%
Grupo Bimbo SAB de CV	$100,000	4.50%	25/1/2022	104,009	0.00%
Southern Copper Corp.	$75,000	5.25%	8/11/2042	100,504	0.00%
Fomento Economico Mexicano SAB de CV	$74,000	4.38%	10/5/2043	92,225	0.00%
Grupo Televisa SAB	$75,000	6.63%	18/3/2025	91,297	0.00%
Grupo Bimbo SAB de CV	$75,000	3.88%	27/6/2024	82,249	0.00%
Orbia Advance Corp. SAB de CV	$75,000	4.88%	19/9/2022	79,722	0.00%
Grupo Televisa SAB	$50,000	6.63%	15/1/2040	69,932	0.00%
				13,468,252	**0.55%**
Netherlands 2.19% (2019: 2.53%)					
Cooperatieve Rabobank UA[1]	$1,300,000	3.75%	21/7/2026	1,468,855	0.06%
Cooperatieve Rabobank UA[1]	$1,350,000	3.95%	9/11/2022	1,434,035	0.06%
Cooperatieve Rabobank UA^	€900,000	0.88%	5/5/2028	1,155,134	0.05%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€800,000	9.00%	29/8/2042	1,120,740	0.05%
Shell International Finance BV	$725,000	4.38%	11/5/2045	952,438	0.04%
Cooperatieve Rabobank UA	$825,000	3.88%	26/9/2023	899,997	0.04%
LeasePlan Corp. NV	$850,000	2.88%	24/10/2024	897,430	0.04%
Shell International Finance BV	$575,000	6.38%	15/12/2038	896,325	0.04%
ING Groep NV	€700,000	1.00%	20/9/2023	884,274	0.04%
ING Groep NV^	€700,000	0.10%	3/9/2025	859,807	0.03%
Shell International Finance BV	$700,000	3.88%	13/11/2028	829,286	0.03%
Shell International Finance BV	$750,000	2.50%	12/9/2026	820,879	0.03%
Cooperatieve Rabobank UA	€600,000	3.88%	25/7/2023	806,546	0.03%
NN Group NV	€600,000	1.00%	18/3/2022	745,094	0.03%
Cooperatieve Rabobank UA	€550,000	1.38%	3/2/2027	730,873	0.03%
Shell International Finance BV	€500,000	1.88%	7/4/2032	718,071	0.03%
ABN AMRO Bank NV	$600,000	4.80%	18/4/2026	707,691	0.03%
Cooperatieve Rabobank UA	£500,000	1.25%	14/1/2025	705,826	0.03%
ABN AMRO Bank NV	€500,000	1.25%	28/5/2025	644,190	0.03%
Shell International Finance BV	€500,000	1.13%	7/4/2024	639,048	0.03%
ABN AMRO Bank NV	€500,000	0.60%	15/1/2027	629,501	0.03%
Cooperatieve Rabobank UA	€500,000	0.75%	29/8/2023	626,902	0.03%
Shell International Finance BV	$525,000	3.25%	6/4/2050	592,836	0.02%
ING Groep NV	$500,000	3.55%	9/4/2024	546,017	0.02%
ABN AMRO Bank NV	€400,000	7.13%	6/7/2022	541,361	0.02%
Shell International Finance BV	€400,000	1.88%	15/9/2025	537,629	0.02%
EXOR NV	€400,000	2.50%	8/10/2024	531,257	0.02%
Heineken NV	€400,000	1.63%	30/3/2025	525,100	0.02%
ING Groep NV^	€400,000	2.13%	26/5/2031	522,977	0.02%
Cooperatieve Rabobank UA	$350,000	5.75%	1/12/2043	520,981	0.02%
Signify NV	€400,000	2.00%	11/5/2024	517,348	0.02%
NIBC Bank NV	€400,000	1.13%	19/4/2023	501,945	0.02%
NIBC Bank NV	€400,000	0.88%	8/7/2025	501,560	0.02%
Shell International Finance BV	€400,000	0.50%	11/5/2024	501,425	0.02%
Nationale-Nederlanden Bank NV	€400,000	0.38%	26/2/2025	500,285	0.02%
Shell International Finance BV	$450,000	3.25%	11/5/2025	499,300	0.02%
LeasePlan Corp. NV	€400,000	0.75%	3/10/2022	495,872	0.02%
Shell International Finance BV	€400,000	0.13%	8/11/2027	495,424	0.02%
NXP BV/NXP Funding LLC	$425,000	4.88%	1/3/2024	479,537	0.02%
NIBC Bank NV	£300,000	3.13%	15/11/2023	434,404	0.02%
Heineken NV	€300,000	2.25%	30/3/2030	434,311	0.02%
Shell International Finance BV	$400,000	2.38%	6/4/2025	428,873	0.02%
ABN AMRO Bank NV	£300,000	1.38%	16/1/2025	425,637	0.02%
Shell International Finance BV	£300,000	1.00%	10/12/2030	410,890	0.02%
Shell International Finance BV	€300,000	1.50%	7/4/2028	407,107	0.02%
ASML Holding NV	€300,000	1.38%	7/7/2026	396,977	0.02%
Cooperatieve Rabobank UA	€300,000	4.75%	6/6/2022	393,791	0.02%
Cooperatieve Rabobank UA	€300,000	1.25%	23/3/2026	392,760	0.02%
EXOR NV	€300,000	1.75%	14/10/2034	381,709	0.02%
Shell International Finance BV	€300,000	0.75%	12/5/2024	379,245	0.02%
Koninklijke DSM NV	€300,000	1.38%	26/9/2022	378,326	0.02%
Shell International Finance BV	$300,000	4.00%	10/5/2046	376,062	0.02%
Koninklijke KPN NV	€300,000	0.63%	9/4/2025	372,926	0.01%
Shell International Finance BV	$295,000	4.13%	11/5/2035	367,420	0.01%
Cooperatieve Rabobank UA	$350,000	2.75%	10/1/2023	367,262	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ING Groep NV^	€300,000	0.25%	18/2/2029	366,731	0.01%
Cooperatieve Rabobank UA	$350,000	3.88%	8/2/2022	363,815	0.01%
Cooperatieve Rabobank UA	£200,000	4.55%	30/8/2029	361,040	0.01%
Cooperatieve Rabobank UA	$250,000	5.25%	4/8/2045	356,423	0.01%
Shell International Finance BV	$250,000	4.55%	12/8/2043	331,503	0.01%
ING Groep NV	$300,000	3.15%	29/3/2022	310,269	0.01%
ING Groep NV	£200,000	3.00%	18/2/2026	303,749	0.01%
ING Groep NV	€200,000	2.50%	15/11/2030	302,489	0.01%
NN Group NV^	€200,000	4.63%	13/1/2048	294,414	0.01%
Shell International Finance BV	$275,000	2.25%	6/1/2023	285,637	0.01%
NN Group NV^	€200,000	4.50%	Perpetual	282,305	0.01%
Heineken NV	€200,000	1.75%	7/5/2040	281,123	0.01%
Heineken NV	€200,000	1.75%	17/3/2031	280,923	0.01%
Shell International Finance BV	$250,000	2.88%	10/5/2026	276,479	0.01%
NN Group NV^	€200,000	4.63%	8/4/2044	274,728	0.01%
Euronext NV	€200,000	1.13%	12/6/2029	264,172	0.01%
Heineken NV	€200,000	1.25%	17/3/2027	263,599	0.01%
Koninklijke DSM NV	€200,000	0.75%	28/9/2026	257,954	0.01%
Shell International Finance BV	€200,000	0.75%	15/8/2028	257,854	0.01%
ING Groep NV	€200,000	1.13%	14/2/2025	256,133	0.01%
Koninklijke DSM NV	€200,000	0.63%	23/6/2032	255,318	0.01%
Cooperatieve Rabobank UA^	$250,000	1.34%	24/6/2026	255,203	0.01%
ING Groep NV^	€200,000	1.63%	26/9/2029	253,971	0.01%
NXP BV/NXP Funding LLC	$200,000	5.55%	1/12/2028	253,005	0.01%
Shell International Finance BV	€200,000	0.38%	15/2/2025	250,714	0.01%
LeasePlan Corp. NV	€200,000	1.00%	2/5/2023	250,344	0.01%
de Volksbank NV	€200,000	0.75%	25/6/2023	249,942	0.01%
ASML Holding NV	€200,000	0.25%	25/2/2030	249,686	0.01%
NN Group NV	€200,000	0.88%	13/1/2023	249,406	0.01%
ABN AMRO Bank NV	€200,000	0.63%	31/5/2022	248,123	0.01%
Nationale-Nederlanden Bank NV	€200,000	0.38%	31/5/2023	248,079	0.01%
LeasePlan Corp. NV	€200,000	1.00%	25/2/2022	247,997	0.01%
LeasePlan Corp. NV	€200,000	0.13%	13/9/2023	245,446	0.01%
ING Groep NV	$200,000	4.55%	2/10/2028	243,403	0.01%
Cooperatieve Rabobank UA	$150,000	5.80%	30/9/2110	241,776	0.01%
ING Groep NV	$200,000	4.63%	6/1/2026	234,671	0.01%
ING Groep NV	$200,000	3.95%	29/3/2027	231,167	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	$200,000	3.88%	18/6/2026	228,738	0.01%
Shell International Finance BV	$205,000	2.38%	7/11/2029	220,476	0.01%
NXP BV/NXP Funding LLC	$200,000	4.63%	1/6/2023	218,797	0.01%
Shell International Finance BV	$200,000	3.40%	12/8/2023	216,219	0.01%
Shell International Finance BV	$195,000	3.13%	7/11/2049	214,831	0.01%
ING Groep NV^	$200,000	4.70%	22/3/2028	214,310	0.01%
ABN AMRO Bank NV^	$200,000	4.40%	27/3/2028	213,247	0.01%
NXP BV/NXP Funding LLC	$200,000	3.88%	1/9/2022	211,015	0.01%
Aegon NV	£100,000	6.13%	15/12/2031	205,762	0.01%
Shell International Finance BV	$170,000	2.00%	7/11/2024	179,101	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	$150,000	4.30%	18/6/2029	178,732	0.01%
Cooperatieve Rabobank UA	£100,000	5.25%	14/9/2027	171,272	0.01%
Cooperatieve Rabobank UA	£100,000	4.63%	23/5/2029	169,518	0.01%
Koninklijke KPN NV	£100,000	5.75%	17/9/2029	167,851	0.01%
Shell International Finance BV	$135,000	3.63%	21/8/2042	157,496	0.01%
Koninklijke KPN NV	£100,000	5.00%	18/11/2026	156,580	0.01%
Cooperatieve Rabobank UA	£100,000	4.88%	10/1/2023	149,439	0.01%
Cooperatieve Rabobank UA	€100,000	4.13%	14/7/2025	146,195	0.01%
ASR Nederland NV^	€100,000	5.13%	29/9/2045	145,297	0.01%
Heineken NV	$125,000	3.50%	29/1/2028	142,092	0.01%
Heineken NV	€100,000	2.88%	4/8/2025	138,978	0.01%
Akzo Nobel NV	€100,000	1.63%	14/4/2030	138,058	0.01%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	€100,000	3.38%	29/9/2047	137,936	0.01%
Achmea BV^	€100,000	6.00%	4/4/2043	137,205	0.01%
Shell International Finance BV	£100,000	1.75%	10/9/2052	137,026	0.01%
ASR Nederland NV^	€100,000	3.38%	2/5/2049	136,732	0.01%
Koninklijke Ahold Delhaize NV	€100,000	1.75%	2/4/2027	135,709	0.01%
Vesteda Finance BV	€100,000	2.00%	10/7/2026	134,983	0.01%
Shell International Finance BV	€100,000	1.63%	20/1/2027	134,902	0.01%
Koninklijke Philips NV	€100,000	1.38%	2/5/2028	134,694	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cooperatieve Rabobank UA	€100,000	1.13%	7/5/2031	134,365	0.01%
Koninklijke Philips NV	$100,000	5.00%	15/3/2042	134,184	0.01%
Shell International Finance BV	€100,000	1.25%	12/5/2028	133,339	0.01%
Vesteda Finance BV	€100,000	1.50%	24/5/2027	132,319	0.01%
Koninklijke DSM NV	€100,000	2.38%	3/4/2024	132,091	0.01%
EXOR NV	€100,000	1.75%	18/1/2028	131,918	0.01%
Akzo Nobel NV	€100,000	1.75%	7/11/2024	131,715	0.01%
Koninklijke Ahold Delhaize NV	€100,000	1.13%	19/3/2026	130,235	0.01%
Heineken NV	€100,000	1.50%	7/12/2024	130,065	0.00%
ING Groep NV^	€100,000	2.50%	15/2/2029	130,022	0.00%
ING Groep NV^	€100,000	3.00%	11/4/2028	129,518	0.00%
Shell International Finance BV	$125,000	2.38%	21/8/2022	129,333	0.00%
Heineken NV	€100,000	1.00%	4/5/2026	129,266	0.00%
ABN AMRO Bank NV^	€100,000	2.88%	18/1/2028	128,749	0.00%
ASML Holding NV	€100,000	0.63%	7/5/2029	128,424	0.00%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	127,938	0.00%
PostNL NV	€100,000	1.00%	21/11/2024	126,915	0.00%
ABN AMRO Bank NV	€100,000	0.50%	15/4/2026	126,471	0.00%
ABN AMRO Bank NV	€100,000	0.88%	15/1/2024	126,343	0.00%
Koninklijke Philips NV	€100,000	0.50%	22/5/2026	126,235	0.00%
Shell International Finance BV	€100,000	0.50%	8/11/2031	125,284	0.00%
Shell International Finance BV	€100,000	0.88%	8/11/2039	124,958	0.00%
Koninklijke Ahold Delhaize NV	€100,000	0.25%	26/6/2025	124,790	0.00%
ABN AMRO Bank NV	€100,000	0.50%	17/7/2023	124,718	0.00%
NIBC Bank NV	€100,000	1.50%	31/1/2022	124,545	0.00%
Koninklijke KPN NV	€100,000	0.88%	14/12/2032	124,170	0.00%
ING Groep NV^	€100,000	1.00%	13/11/2030	123,888	0.00%
de Volksbank NV	€100,000	0.01%	16/9/2024	123,165	0.00%
PACCAR Financial Europe BV	€100,000	0.13%	7/3/2022	122,767	0.00%
Citycon Treasury BV	€100,000	1.25%	8/9/2026	118,062	0.00%
Shell International Finance BV	$100,000	2.75%	6/4/2030	110,450	0.00%
Heineken NV	$75,000	4.35%	29/3/2047	97,183	0.00%
Heineken NV	$75,000	4.00%	1/10/2042	91,447	0.00%
Koninklijke KPN NV	$50,000	8.38%	1/10/2030	71,214	0.00%
Koninklijke Ahold Delhaize NV	$22,000	5.70%	1/10/2040	32,401	0.00%
NXP BV/NXP Funding LLC	$25,000	5.35%	1/3/2026	29,926	0.00%
				53,852,691	**2.19%**
New Zealand 0.13% (2019: 0.16%)					
ANZ New Zealand Int'l Ltd.	$450,000	3.40%	19/3/2024	488,524	0.02%
ASB Bank Ltd.	NZ($)631,000	1.83%	19/8/2024	471,927	0.02%
ANZ New Zealand Int'l Ltd.	€300,000	0.38%	17/9/2029	376,655	0.02%
Westpac Securities NZ Ltd.	CHF300,000	0.38%	5/2/2024	346,333	0.01%
BNZ International Funding Ltd.	$250,000	3.38%	1/3/2023	265,610	0.01%
Bank of New Zealand	$250,000	2.00%	21/2/2025	262,259	0.01%
BNZ International Funding Ltd.	€200,000	0.63%	23/4/2022	247,660	0.01%
ANZ New Zealand Int'l Ltd.	$200,000	3.45%	21/1/2028	228,440	0.01%
ANZ New Zealand Int'l Ltd.	$200,000	2.55%	13/2/2030	220,326	0.01%
Chorus Ltd.	€100,000	0.88%	5/12/2026	126,710	0.01%
BNZ International Funding Ltd.	€100,000	0.50%	13/5/2023	124,386	0.00%
ASB Finance Ltd.	€100,000	0.50%	10/6/2022	123,787	0.00%
				3,282,617	**0.13%**
Norway 0.20% (2019: 0.26%)					
Santander Consumer Bank A.S.	€600,000	0.13%	11/9/2024	738,553	0.03%
DNB Bank A.S.A	€500,000	0.05%	14/11/2023	616,587	0.03%
DNB Bank A.S.A^	$500,000	1.13%	16/9/2026	505,123	0.02%
DNB Bank A.S.A^	€400,000	1.13%	20/3/2028	501,488	0.02%
SpareBank 1 SMN	€400,000	0.75%	3/7/2023	501,107	0.02%
Aker BP A.S.A	$360,000	3.75%	15/1/2030	379,123	0.02%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	371,397	0.02%
SpareBank 1 SMN	€300,000	0.50%	9/3/2022	370,610	0.01%
Yara International A.S.A	$300,000	3.15%	4/6/2030	325,466	0.01%
Aker BP A.S.A	$200,000	3.00%	15/1/2025	209,097	0.01%
DNB Bank A.S.A	$200,000	2.15%	2/12/2022	207,167	0.01%
SpareBank 1 SR-Bank A.S.A	€100,000	0.38%	10/2/2022	123,143	0.00%
Yara International A.S.A	$100,000	4.75%	1/6/2028	118,431	0.00%
				4,967,292	**0.20%**

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Panama 0.02% (2019: 0.01%)					
Global Bank Corp.^	$200,000	5.25%	16/4/2029	219,287	0.01%
AES Panama Generation Holdings SRL	$200,000	4.38%	31/5/2030	216,336	0.01%
				435,623	**0.02%**
Peru 0.08% (2019: 0.13%)					
Kallpa Generacion SA	$600,000	4.13%	16/8/2027	648,960	0.03%
Banco de Credito del Peru	$500,000	4.25%	1/4/2023	535,122	0.02%
Banco BBVA Peru SA	$250,000	5.00%	26/8/2022	266,488	0.01%
Lima Metro Line 2 Finance Ltd.	$200,000	4.35%	5/4/2036	221,681	0.01%
Banco de Credito del Peru	$200,000	2.70%	11/1/2025	208,974	0.01%
Banco de Credito del Peru^	$150,000	3.13%	1/7/2030	154,137	0.00%
Consorcio Transmantaro SA	$50,000	4.38%	7/5/2023	53,100	0.00%
				2,088,462	**0.08%**
Philippines 0.05% (2019: 0.04%)					
BDO Unibank, Inc.	$400,000	2.95%	6/3/2023	417,032	0.02%
PLDT, Inc.	$300,000	2.50%	23/1/2031	314,362	0.01%
Bank of the Philippine Islands	$200,000	4.25%	4/9/2023	216,859	0.01%
Philippine National Bank	$200,000	3.28%	27/9/2024	212,069	0.01%
				1,160,322	**0.05%**
Poland 0.01% (2019: 0.02%)					
Republic of Poland Government International Bond	$200,000	5.00%	23/3/2022	211,758	0.01%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	127,345	0.00%
				339,103	**0.01%**
Portugal 0.24% (2019: 0.14%)					
EDP Finance BV	€1,800,000	2.63%	18/1/2022	2,267,495	0.09%
EDP Finance BV	€700,000	1.63%	26/1/2026	922,884	0.04%
EDP Finance BV	€500,000	2.00%	22/4/2025	662,235	0.03%
EDP Finance BV	£350,000	8.63%	4/1/2024	589,983	0.02%
EDP-Energias de Portugal SA	€400,000	1.63%	15/4/2027	532,885	0.02%
Brisa-Concessao Rodoviaria SA	€200,000	2.00%	22/3/2023	255,197	0.01%
EDP Finance BV	$200,000	3.63%	15/7/2024	217,976	0.01%
Ren Finance BV	€150,000	1.75%	18/1/2028	201,276	0.01%
EDP Finance BV	$200,000	1.71%	24/1/2028	200,967	0.01%
				5,850,898	**0.24%**
Qatar 0.05% (2019: 0.06%)					
QIB Sukuk Ltd.	$400,000	3.98%	26/3/2024	429,002	0.01%
QIIB Senior Sukuk Ltd.	$200,000	4.26%	5/3/2024	215,385	0.01%
ABQ Finance Ltd.	$200,000	3.63%	13/4/2021	201,556	0.01%
CBQ Finance Ltd.	$200,000	2.00%	15/9/2025	200,292	0.01%
ABQ Finance Ltd.	$200,000	1.88%	8/9/2025	199,357	0.01%
				1,245,592	**0.05%**
Romania 0.03% (2019: 0.01%)					
NE Property BV	€300,000	3.38%	14/7/2027	398,960	0.02%
NE Property BV	€200,000	1.88%	9/10/2026	245,734	0.01%
				644,694	**0.03%**
Russian Federation 0.13% (2019: 0.09%)					
Lukoil International Finance BV	$600,000	4.56%	24/4/2023	643,565	0.02%
Lukoil Securities BV	$400,000	3.88%	6/5/2030	432,527	0.02%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$400,000	3.38%	28/10/2024	419,839	0.01%
Novolipetsk Steel Via Steel Funding DAC	$200,000	4.70%	30/5/2026	226,322	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$200,000	6.63%	14/10/2022	218,074	0.01%
ALROSA Finance SA	$200,000	4.65%	9/4/2024	216,124	0.01%
Severstal OAO Via Steel Capital SA	$200,000	5.90%	17/10/2022	216,022	0.01%
Novatek OAO Via Novatek Finance DAC	$200,000	4.42%	13/12/2022	210,799	0.01%
Sibur Securities DAC	$200,000	3.45%	23/9/2024	210,305	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	$200,000	3.95%	24/4/2023	209,438	0.01%
Severstal OAO Via Steel Capital SA	$200,000	3.15%	16/9/2024	208,987	0.01%
				3,212,002	**0.13%**
Saudi Arabia 0.05% (2019: 0.00%)					
Riyad Bank^	$500,000	3.17%	25/2/2030	509,740	0.02%
Almarai Sukuk Ltd.	$200,000	4.31%	5/3/2024	215,048	0.01%
Samba Funding Ltd.	$200,000	2.90%	29/1/2027	209,410	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Samba Funding Ltd.	$200,000	2.75%	2/10/2024	208,448	0.01%
				1,142,646	**0.05%**
Singapore 0.11% (2019: 0.11%)					
Oversea-Chinese Banking Corp., Ltd.	$500,000	4.25%	19/6/2024	547,904	0.02%
GLP Pte Ltd.	$400,000	3.88%	4/6/2025	422,492	0.02%
Oversea-Chinese Banking Corp., Ltd.^	SG($)500,000	4.00%	Perpetual	399,241	0.01%
United Overseas Bank Ltd.^	$200,000	3.75%	15/4/2029	214,191	0.01%
DBS Group Holdings Ltd.	$200,000	2.85%	16/4/2022	205,958	0.01%
DBS Group Holdings Ltd.^	$200,000	3.30%	Perpetual	204,003	0.01%
United Overseas Bank Ltd.^	$200,000	2.88%	8/3/2027	203,837	0.01%
United Overseas Bank Ltd.^	$200,000	3.50%	16/9/2026	203,191	0.01%
United Overseas Bank Ltd.^	$200,000	1.75%	16/3/2031	202,049	0.01%
				2,602,866	**0.11%**
South Africa 0.09% (2019: 0.15%)					
Anglo American Capital plc	$425,000	4.88%	14/5/2025	492,007	0.02%
Anglo American Capital plc	$300,000	4.00%	11/9/2027	344,354	0.01%
Anglo American Capital plc	$300,000	2.63%	10/9/2030	312,634	0.01%
Anglo American Capital plc	$200,000	4.50%	15/3/2028	234,764	0.01%
AngloGold Ashanti Holdings plc	$200,000	3.75%	1/10/2030	214,204	0.01%
Anglo American Capital plc	£119,000	3.38%	11/3/2029	183,072	0.01%
Anglo American Capital plc	€100,000	1.63%	18/9/2025	130,063	0.01%
Anglo American Capital plc	€100,000	1.63%	11/3/2026	129,990	0.01%
Anglo American Capital plc	$100,000	4.75%	10/4/2027	118,346	0.00%
				2,159,434	**0.09%**
South Korea 0.34% (2019: 0.35%)					
Shinhan Bank Co., Ltd.	₩1,500,000,000	1.34%	27/8/2022	1,388,751	0.05%
Hyundai Capital America[1]	$500,000	5.75%	6/4/2023	554,387	0.02%
Kookmin Bank	$350,000	2.88%	25/3/2023	367,836	0.01%
Hyundai Capital America	$200,000	6.38%	8/4/2030	263,878	0.01%
Heungkuk Life Insurance Co., Ltd.^	$250,000	4.48%	Perpetual	251,853	0.01%
Woori Bank	$200,000	5.13%	6/8/2028	240,359	0.01%
Hyundai Capital America	$215,000	3.00%	10/2/2027	229,238	0.01%
Woori Bank	$200,000	4.75%	30/4/2024	222,691	0.01%
KEB Hana Bank	$200,000	4.25%	14/10/2024	221,668	0.01%
Shinhan Bank Co., Ltd.	$200,000	3.75%	20/9/2027	221,355	0.01%
Hyundai Capital Services, Inc.	$200,000	3.63%	29/8/2027	221,338	0.01%
Hyundai Capital America	$200,000	3.50%	2/11/2026	220,155	0.01%
Shinhan Bank Co., Ltd.	$200,000	3.88%	5/11/2023	218,486	0.01%
Shinhan Financial Group Co., Ltd.^	$200,000	5.88%	Perpetual	217,051	0.01%
LG Chem Ltd.	$200,000	3.25%	15/10/2024	216,158	0.01%
KT Corp.	$200,000	2.50%	18/7/2026	215,395	0.01%
SK Telecom Co., Ltd.	$200,000	3.75%	16/4/2023	213,863	0.01%
Hyundai Capital Services, Inc.	$200,000	3.75%	5/3/2023	212,529	0.01%
GS Caltex Corp.	$200,000	3.00%	4/6/2024	211,915	0.01%
Mirae Asset Daewoo Co., Ltd.	$200,000	3.38%	7/5/2024	210,417	0.01%
Hankook Tire & Technology Co., Ltd.	$200,000	3.50%	30/1/2023	210,415	0.01%
Kia Motors Corp.	$200,000	3.00%	25/4/2023	209,983	0.01%
POSCO	$200,000	2.50%	17/1/2025	209,629	0.01%
Hanwha Life Insurance Co., Ltd.^	$200,000	4.70%	Perpetual	207,550	0.01%
Hyundai Capital America	$200,000	3.95%	1/2/2022	206,795	0.01%
Hyundai Capital America	$200,000	2.38%	10/2/2023	206,406	0.01%
POSCO	$200,000	2.38%	17/1/2023	206,178	0.01%
Hyundai Capital Services, Inc.	$200,000	3.00%	6/3/2022	205,096	0.01%
Shinhan Bank Co., Ltd.^	$200,000	3.88%	7/12/2026	204,842	0.01%
Hyundai Capital America	$150,000	2.65%	10/2/2025	158,320	0.00%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	123,604	0.00%
Hyundai Capital America	$100,000	3.10%	5/4/2022	102,901	0.00%
				8,371,042	**0.34%**
Spain 1.67% (2019: 1.48%)					
Banco Bilbao Vizcaya Argentaria SA	€1,000,000	0.75%	11/9/2022	1,242,978	0.05%
Telefonica Emisiones SA	€800,000	1.07%	5/2/2024	1,013,155	0.04%
Criteria Caixa SA	€800,000	1.63%	21/4/2022	1,001,371	0.04%
Banco Bilbao Vizcaya Argentaria SA	€700,000	1.13%	28/2/2024	884,936	0.04%
Telefonica Emisiones SA	$750,000	4.10%	8/3/2027	867,529	0.04%
Banco Santander SA	€600,000	1.38%	5/1/2026	778,555	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Criteria Caixa SA	€600,000	1.50%	10/5/2023	759,464	0.03%
Bankia SA	€600,000	0.75%	9/7/2026	755,868	0.03%
Santander Consumer Finance SA	€600,000	0.38%	17/1/2025	744,697	0.03%
Banco Santander SA	$650,000	3.31%	27/6/2029	730,782	0.03%
Telefonica Emisiones SA	€500,000	3.99%	23/1/2023	664,947	0.03%
Abertis Infraestructuras SA	€500,000	1.50%	27/6/2024	641,500	0.03%
CaixaBank SA	€500,000	1.75%	24/10/2023	641,286	0.03%
Banco Santander SA	$600,000	2.71%	27/6/2024	640,027	0.03%
Naturgy Capital Markets SA	€500,000	1.13%	11/4/2024	633,731	0.03%
Santander Consumer Finance SA	€500,000	1.13%	9/10/2023	633,495	0.03%
Banco Santander SA	€500,000	1.38%	14/12/2022	631,399	0.03%
Banco Bilbao Vizcaya Argentaria SA	$600,000	0.88%	18/9/2023	604,406	0.02%
Banco Santander SA	£400,000	2.75%	12/9/2023	576,078	0.02%
Telefonica Emisiones SA	$450,000	4.90%	6/3/2048	557,733	0.02%
Iberdrola Finanzas SA	€400,000	1.62%	29/11/2029	555,440	0.02%
Telefonica Emisiones SA	$500,000	4.57%	27/4/2023	546,432	0.02%
Abertis Infraestructuras SA	€400,000	2.38%	27/9/2027	541,587	0.02%
Iberdrola Finanzas SA	€400,000	1.25%	13/9/2027	532,698	0.02%
Merlin Properties Socimi SA	€400,000	2.38%	13/7/2027	528,201	0.02%
Telefonica Emisiones SA	$400,000	5.21%	8/3/2047	514,516	0.02%
Telefonica Emisiones SA	$425,000	4.67%	6/3/2038	511,874	0.02%
Santander Consumer Finance SA	€400,000	0.88%	30/5/2023	502,576	0.02%
Criteria Caixa SA	€400,000	0.88%	28/10/2027	501,115	0.02%
CaixaBank SA	€400,000	0.63%	1/10/2024	498,013	0.02%
Santander Consumer Finance SA	€400,000	0.38%	27/6/2024	496,218	0.02%
Telefonica Emisiones SA	€400,000	0.75%	13/4/2022	495,893	0.02%
Santander Consumer Finance SA	€400,000	0.88%	24/1/2022	495,435	0.02%
Banco Santander SA	$400,000	3.49%	28/5/2030	448,808	0.02%
Telefonica Emisiones SA	$325,000	5.52%	1/3/2049	435,168	0.02%
Telefonica Emisiones SA	€300,000	1.81%	21/5/2032	411,618	0.02%
Telefonica Emisiones SA	€300,000	1.72%	12/1/2028	406,770	0.02%
Naturgy Finance BV	€300,000	1.50%	29/1/2028	400,630	0.02%
CaixaBank SA	€300,000	2.38%	1/2/2024	392,858	0.02%
CaixaBank SA	€300,000	1.38%	19/6/2026	386,768	0.02%
Banco Santander SA	€300,000	1.63%	22/10/2030	383,926	0.02%
CaixaBank SA^	€300,000	2.25%	17/4/2030	383,562	0.02%
Inmobiliaria Colonial Socimi SA	€300,000	1.45%	28/10/2024	383,038	0.02%
Red Electrica Corp. SA	€300,000	0.88%	14/4/2025	382,140	0.02%
CaixaBank SA	€300,000	1.13%	17/5/2024	381,335	0.02%
Banco de Sabadell SA^	€300,000	1.13%	11/3/2027	379,583	0.02%
Banco Santander SA	€300,000	0.50%	4/2/2027	373,014	0.01%
Telefonica Emisiones SA	$225,000	7.05%	20/6/2036	335,248	0.01%
Telefonica Emisiones SA	£200,000	5.38%	2/2/2026	333,340	0.01%
Mapfre SA^	€200,000	4.38%	31/3/2047	284,179	0.01%
Telefonica Emisiones SA	€200,000	1.93%	17/10/2031	281,260	0.01%
Banco Santander SA	€200,000	3.25%	4/4/2026	278,073	0.01%
Telefonica Emisiones SA	€200,000	1.86%	13/7/2040	274,866	0.01%
Telefonica Emisiones SA	€200,000	1.79%	12/3/2029	274,686	0.01%
Abertis Infraestructuras SA	€200,000	2.25%	29/3/2029	268,333	0.01%
Repsol International Finance BV	€200,000	2.00%	15/12/2025	267,711	0.01%
Banco Santander SA	€200,000	2.50%	18/3/2025	265,182	0.01%
Naturgy Finance BV	€200,000	3.88%	17/1/2023	264,554	0.01%
Telefonica Emisiones SA	€200,000	1.20%	21/8/2027	261,458	0.01%
Naturgy Finance BV	€200,000	1.25%	15/1/2026	259,233	0.01%
Inmobiliaria Colonial Socimi SA	€200,000	1.63%	28/11/2025	258,715	0.01%
Enagas Financiaciones SA	€200,000	1.25%	6/2/2025	258,618	0.01%
Abertis Infraestructuras SA	€200,000	1.38%	20/5/2026	258,601	0.01%
CaixaBank SA	€200,000	1.13%	27/3/2026	257,105	0.01%
Abertis Infraestructuras SA	€200,000	1.63%	15/7/2029	257,042	0.01%
Merlin Properties Socimi SA	€200,000	2.23%	25/4/2023	255,319	0.01%
Banco de Sabadell SA	€200,000	1.63%	7/3/2024	255,270	0.01%
Iberdrola International BV	€200,000	3.00%	31/1/2022	253,292	0.01%
Telefonica Emisiones SA	€200,000	0.66%	3/2/2030	251,270	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.50%	14/1/2027	250,004	0.01%
Banco de Sabadell SA	€200,000	0.88%	22/7/2025	250,001	0.01%
Amadeus IT Group SA	€200,000	0.88%	18/9/2023	249,606	0.01%
Banco Santander SA	€200,000	0.30%	4/10/2026	249,370	0.01%
Repsol International Finance BV	€200,000	0.25%	2/8/2027	246,594	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banco Bilbao Vizcaya Argentaria SA^	€200,000	1.00%	16/1/2030	244,308	0.01%
Banco Santander SA	$200,000	5.18%	19/11/2025	234,358	0.01%
Banco Santander SA	$200,000	4.38%	12/4/2028	234,037	0.01%
Banco Santander SA	$200,000	3.85%	12/4/2023	214,525	0.01%
Banco Santander SA	$200,000	2.75%	28/5/2025	213,780	0.01%
Banco Santander SA	$200,000	3.13%	23/2/2023	210,561	0.01%
Banco Santander SA	$200,000	3.50%	11/4/2022	207,197	0.01%
Abertis Infraestructuras SA	£100,000	3.38%	27/11/2026	150,218	0.01%
Repsol International Finance BV	€100,000	2.63%	15/4/2030	145,928	0.01%
Banco Bilbao Vizcaya Argentaria SA	€100,000	3.50%	10/2/2027	142,807	0.01%
Abertis Infraestructuras SA	€100,000	3.00%	27/3/2031	142,340	0.01%
Telefonica Emisiones SA	€100,000	2.32%	17/10/2028	142,233	0.01%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	141,005	0.01%
Banco Santander SA	€100,000	3.13%	19/1/2027	139,756	0.01%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	135,249	0.01%
Mapfre SA	€100,000	1.63%	19/5/2026	134,121	0.01%
NorteGas Energia Distribucion SA	€100,000	2.07%	28/9/2027	133,480	0.01%
Redexis Gas Finance BV	€100,000	1.88%	27/4/2027	133,052	0.01%
Merlin Properties Socimi SA	€100,000	2.38%	18/9/2029	132,156	0.01%
Telefonica Emisiones SA	€100,000	1.46%	13/4/2026	131,864	0.01%
Red Electrica Financiaciones SAU	€100,000	1.25%	13/3/2027	131,828	0.01%
ACS Servicios Comunicaciones y Energia SL	€100,000	1.88%	20/4/2026	131,474	0.01%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	130,267	0.01%
Abertis Infraestructuras SA	€100,000	1.88%	26/3/2032	129,483	0.01%
Red Electrica Financiaciones SAU	€100,000	1.00%	21/4/2026	129,366	0.00%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	128,897	0.00%
FCC Servicios Medio Ambiente Holding SAU	€100,000	1.66%	4/12/2026	128,557	0.00%
Iberdrola International BV^	€100,000	2.25%	Perpetual	128,519	0.00%
CaixaBank SA^	€100,000	2.75%	14/7/2028	128,021	0.00%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2025	127,878	0.00%
Bankia SA	€100,000	1.13%	12/11/2026	127,642	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	127,063	0.00%
Santander Consumer Finance SA	€100,000	1.00%	27/2/2024	126,466	0.00%
Iberdrola International BV^	€100,000	1.87%	Perpetual	126,026	0.00%
Red Electrica Financiaciones SAU	€100,000	0.38%	24/7/2028	125,955	0.00%
Banco de Sabadell SA^	€100,000	1.75%	29/6/2023	125,520	0.00%
Iberdrola International BV^	€100,000	1.88%	Perpetual	125,415	0.00%
Santander Consumer Finance SA	€100,000	0.50%	14/11/2026	125,177	0.00%
CaixaBank SA	€100,000	1.13%	12/1/2023	125,147	0.00%
FCC Servicios Medio Ambiente Holding SAU	€100,000	0.82%	4/12/2023	124,686	0.00%
Abertis Infraestructuras SA	€100,000	1.13%	26/3/2028	124,353	0.00%
Merlin Properties Socimi SA	€100,000	1.88%	4/12/2034	123,980	0.00%
Repsol International Finance BV	€100,000	0.50%	23/5/2022	123,621	0.00%
Banco de Sabadell SA^	€100,000	0.63%	7/11/2025	123,321	0.00%
Iberdrola International BV	$50,000	6.75%	15/7/2036	76,434	0.00%
Iberdrola Finanzas SA	£50,000	6.00%	1/7/2022	74,133	0.00%
				41,034,287	**1.67%**
Sweden 0.59% (2019: 0.61%)					
Svenska Handelsbanken AB	€810,000	1.00%	15/4/2025	1,039,808	0.04%
Svenska Handelsbanken AB	€500,000	0.50%	18/2/2030	629,292	0.03%
Swedbank AB	€500,000	1.00%	1/6/2022	623,029	0.03%
Akelius Residential Property AB	€400,000	1.75%	7/2/2025	517,720	0.02%
Swedbank AB	$500,000	1.30%	2/6/2023	510,211	0.02%
Swedbank AB	€400,000	0.75%	5/5/2025	506,818	0.02%
Akelius Residential Property Financing BV	€400,000	1.13%	11/1/2029	505,806	0.02%
Swedbank AB	$500,000	0.60%	25/9/2023	501,355	0.02%
Svenska Handelsbanken AB^	€300,000	1.63%	5/3/2029	382,715	0.02%
Scania CV AB	€300,000	0.13%	13/2/2023	367,647	0.01%
Telia Co. AB	€200,000	2.13%	20/2/2034	295,508	0.01%
Telia Co. AB	€200,000	3.88%	1/10/2025	291,519	0.01%
Investor AB	€200,000	1.50%	20/6/2039	291,388	0.01%
Svenska Handelsbanken AB	$250,000	3.90%	20/11/2023	275,470	0.01%
Telia Co. AB	€200,000	3.63%	14/2/2024	274,126	0.01%
Skandinaviska Enskilda Banken AB	$250,000	2.20%	12/12/2022	258,985	0.01%
Skandinaviska Enskilda Banken AB	€200,000	0.63%	12/11/2029	255,211	0.01%
Heimstaden Bostad AB	€200,000	1.13%	21/1/2026	253,311	0.01%
Tele2 AB	€200,000	1.13%	15/5/2024	253,089	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Akelius Residential Property Financing BV	€200,000	1.00%	17/1/2028	252,213	0.01%
Samhallsbyggnadsbolaget i Norden AB	€200,000	1.13%	4/9/2026	251,879	0.01%
Akelius Residential Property AB	€200,000	1.13%	14/3/2024	251,774	0.01%
Svenska Handelsbanken AB	$250,000	0.63%	30/6/2023	251,673	0.01%
Lansforsakringar Bank AB	€200,000	0.88%	25/9/2023	250,968	0.01%
Skandinaviska Enskilda Banken AB^	€200,000	1.38%	31/10/2028	250,617	0.01%
Essity AB	€200,000	0.50%	3/2/2030	249,737	0.01%
Sagax AB	€200,000	1.13%	30/1/2027	247,899	0.01%
Samhallsbyggnadsbolaget i Norden AB	€200,000	1.00%	12/8/2027	247,737	0.01%
Swedbank AB^	€200,000	1.00%	22/11/2027	246,877	0.01%
Essity AB	€200,000	0.63%	28/3/2022	246,835	0.01%
Skandinaviska Enskilda Banken AB	€200,000	0.05%	1/7/2024	246,738	0.01%
Svenska Handelsbanken AB	€200,000	0.25%	28/2/2022	246,694	0.01%
Fastighets AB Balder	€200,000	1.25%	28/1/2028	246,649	0.01%
Castellum AB	€200,000	0.75%	4/9/2026	245,869	0.01%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	245,486	0.01%
Skandinaviska Enskilda Banken AB	$200,000	3.05%	25/3/2022	206,719	0.01%
Svenska Handelsbanken AB	€150,000	1.13%	14/12/2022	188,983	0.01%
Akelius Residential Property AB	£100,000	2.38%	15/8/2025	145,139	0.01%
Svenska Handelsbanken AB	£100,000	1.63%	15/12/2023	142,340	0.01%
Swedbank AB	£100,000	1.63%	28/12/2022	140,655	0.01%
Tele2 AB	€100,000	2.13%	15/5/2028	137,428	0.01%
Molnlycke Holding AB	€100,000	1.88%	28/2/2025	131,149	0.01%
Fastighets AB Balder	€100,000	1.88%	23/1/2026	129,224	0.01%
Telia Co. AB^	€100,000	3.00%	4/4/2078	128,616	0.01%
Samhallsbyggnadsbolaget i Norden AB	€100,000	1.75%	14/1/2025	128,538	0.01%
Fastighets AB Balder	€100,000	1.88%	14/3/2025	128,510	0.01%
Securitas AB	€100,000	1.25%	6/3/2025	127,496	0.00%
Swedbank AB	€100,000	0.40%	29/8/2023	124,281	0.00%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	124,233	0.00%
Telia Co. AB^	€100,000	1.38%	11/5/2081	123,884	0.00%
Svenska Handelsbanken AB	€100,000	0.13%	18/6/2024	123,858	0.00%
Fastighets AB Balder	€100,000	1.13%	14/3/2022	123,796	0.00%
Svenska Handelsbanken AB	€100,000	0.05%	3/9/2026	123,017	0.00%
				14,490,519	**0.59%**
Switzerland 1.77% (2019: 1.76%)					
Credit Suisse Group AG	$1,350,000	4.28%	9/1/2028	1,563,589	0.06%
UBS Group AG^	€1,000,000	1.25%	17/4/2025	1,274,515	0.05%
Credit Suisse Group Funding Guernsey Ltd.[1]	€900,000	1.25%	14/4/2022	1,121,384	0.05%
Nestle Holdings, Inc.	$950,000	3.50%	24/9/2025	1,068,092	0.04%
Credit Suisse Group AG^	€700,000	1.25%	17/7/2025	891,455	0.04%
Novartis Capital Corp.	$625,000	4.00%	20/11/2045	816,717	0.03%
Credit Suisse Group AG	$550,000	4.88%	15/5/2045	767,161	0.03%
Novartis Capital Corp.	$675,000	3.10%	17/5/2027	758,688	0.03%
Nestle Finance International Ltd.	€600,000	0.38%	18/1/2024	748,696	0.03%
Credit Suisse AG	$700,000	2.80%	8/4/2022	722,324	0.03%
Roche Holdings, Inc.	$600,000	3.35%	30/9/2024	658,853	0.03%
Richemont International Holding SA	€500,000	1.00%	26/3/2026	648,338	0.03%
Roche Holdings, Inc.	$475,000	4.00%	28/11/2044	626,478	0.03%
UBS Group AG^	$600,000	2.86%	15/8/2023	621,990	0.03%
UBS Group AG^	€500,000	0.25%	5/11/2028	614,118	0.02%
UBS Group AG^	$600,000	1.36%	30/1/2027	606,886	0.02%
Credit Suisse Group AG	CHF500,000	1.00%	14/4/2023	578,885	0.02%
Credit Suisse Group AG^	£400,000	2.13%	12/9/2025	573,839	0.02%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€400,000	3.50%	1/10/2046	564,832	0.02%
Argentum Netherlands BV for Swiss Life AG^	€400,000	4.38%	Perpetual	555,492	0.02%
Credit Suisse Group AG^	€400,000	3.25%	2/4/2026	554,102	0.02%
Novartis Finance SA	€400,000	1.38%	14/8/2030	553,995	0.02%
Credit Suisse AG	$500,000	2.95%	9/4/2025	548,237	0.02%
Givaudan Finance Europe BV	€400,000	1.00%	22/4/2027	521,524	0.02%
Novartis Capital Corp.	$475,000	3.40%	6/5/2024	521,456	0.02%
UBS Group AG	$500,000	3.49%	23/5/2023	520,385	0.02%
Credit Suisse Group AG	€400,000	0.65%	10/9/2029	503,646	0.02%
Tyco Electronics Group SA	€400,000	0.00%	14/2/2025	493,244	0.02%
Novartis Finance SA	€400,000	0.00%	23/9/2028	492,025	0.02%
UBS Group AG	$400,000	4.25%	23/3/2028	467,726	0.02%
Argentum Netherlands BV for Swiss Re Ltd.^	$400,000	5.75%	15/8/2050	454,164	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
UBS Group AG^	$400,000	3.13%	13/8/2030	447,243	0.02%
UBS Group AG	$425,000	2.65%	1/2/2022	435,758	0.02%
Zurich Finance Ireland Designated Activity Co.	€300,000	1.63%	17/6/2039	434,973	0.02%
Glencore Funding LLC	$380,000	4.63%	29/4/2024	425,575	0.02%
Richemont International Holding SA	€300,000	1.50%	26/3/2030	416,502	0.02%
Swiss Re Finance Luxembourg SA^	€300,000	2.53%	30/4/2050	412,447	0.02%
Zurich Finance Australia Ltd.	AU($)500,000	3.48%	31/5/2023	410,761	0.02%
ABB Finance USA, Inc.	$385,000	2.88%	8/5/2022	397,912	0.02%
Credit Suisse Group AG^	$350,000	3.87%	12/1/2029	396,052	0.02%
Glencore Finance Europe Ltd.	€300,000	1.50%	15/10/2026	387,367	0.02%
Roche Finance Europe BV	€300,000	0.88%	25/2/2025	384,096	0.02%
Nestle Finance International Ltd.	€300,000	0.38%	12/5/2032	379,461	0.02%
Roche Finance Europe BV	€300,000	0.50%	27/2/2023	373,556	0.01%
Nestle Finance International Ltd.	€300,000	0.38%	3/12/2040	372,037	0.01%
Nestle Finance International Ltd.	€300,000	0.00%	3/12/2025	370,958	0.01%
Nestle Finance International Ltd.	€300,000	0.00%	12/11/2024	370,654	0.01%
Credit Suisse Group Funding Guernsey Ltd.	$350,000	3.80%	15/9/2022	369,403	0.01%
Holcim Finance Luxembourg SA	€250,000	2.25%	26/5/2028	348,904	0.01%
UBS Group AG	$300,000	4.13%	15/4/2026	346,409	0.01%
UBS Group AG	$300,000	4.13%	24/9/2025	343,505	0.01%
LafargeHolcim Finance US LLC	$300,000	3.50%	22/9/2026	331,160	0.01%
Tyco Electronics Group SA	$285,000	3.70%	15/2/2026	319,428	0.01%
Credit Suisse Group AG^	$300,000	2.59%	11/9/2025	315,739	0.01%
Credit Suisse Group AG^	$300,000	3.00%	14/12/2023	313,571	0.01%
Credit Suisse Group AG	$300,000	3.57%	9/1/2023	309,138	0.01%
Novartis Capital Corp.	$300,000	2.40%	17/5/2022	308,284	0.01%
Nestle Finance International Ltd.	€200,000	1.75%	2/11/2037	306,226	0.01%
Tyco Electronics Group SA	$275,000	3.13%	15/8/2027	304,824	0.01%
Richemont International Holding SA	€200,000	2.00%	26/3/2038	304,275	0.01%
Credit Suisse Group AG	$250,000	4.55%	17/4/2026	294,164	0.01%
UBS AG	$200,000	4.50%	26/6/2048	282,906	0.01%
Glencore Funding LLC	$260,000	4.13%	30/5/2023	280,616	0.01%
Sika Capital BV	€200,000	1.50%	29/4/2031	277,854	0.01%
Credit Suisse Group AG	$250,000	3.75%	26/3/2025	277,677	0.01%
Credit Suisse AG	$250,000	3.63%	9/9/2024	277,598	0.01%
Coca-Cola HBC Finance BV	€200,000	1.63%	14/5/2031	275,848	0.01%
Firmenich Productions Participations SAS	€200,000	1.75%	30/4/2030	272,176	0.01%
Credit Suisse Group AG^	$250,000	4.21%	12/6/2024	270,781	0.01%
Credit Suisse Group AG	$250,000	3.80%	9/6/2023	269,117	0.01%
Novartis Finance SA	€200,000	1.13%	30/9/2027	266,114	0.01%
Adecco International Financial Services BV	€200,000	1.25%	20/11/2029	265,049	0.01%
Richemont International Holding SA	€200,000	0.75%	26/5/2028	258,715	0.01%
UBS Group AG	€200,000	1.50%	30/11/2024	255,848	0.01%
Credit Suisse Group AG^	€200,000	1.00%	24/6/2027	254,666	0.01%
UBS Group AG	€200,000	1.75%	16/11/2022	253,894	0.01%
ABB Finance BV	€200,000	0.75%	16/5/2024	252,288	0.01%
UBS AG	€200,000	0.75%	21/4/2023	250,190	0.01%
Novartis Finance SA	€200,000	0.50%	14/8/2023	249,668	0.01%
UBS Group AG^	€200,000	0.25%	29/1/2026	246,569	0.01%
Holcim Finance Luxembourg SA	€200,000	0.50%	23/4/2031	245,719	0.01%
Novartis Capital Corp.	$175,000	4.40%	6/5/2044	239,675	0.01%
Cloverie plc for Zurich Insurance Co., Ltd.^	$200,000	5.63%	24/6/2046	234,603	0.01%
Swiss Re Finance Luxembourg SA^	$200,000	5.00%	2/4/2049	233,126	0.01%
Roche Holdings, Inc.	$200,000	2.63%	15/5/2026	219,361	0.01%
Alcon Finance Corp.	$200,000	3.00%	23/9/2029	218,041	0.01%
Roche Holdings, Inc.	$200,000	2.38%	28/1/2027	216,999	0.01%
Swiss Re Finance Luxembourg SA^	$200,000	4.25%	Perpetual	209,882	0.01%
Glencore Funding LLC	$200,000	3.00%	27/10/2022	207,837	0.01%
Novartis Capital Corp.	$175,000	2.75%	14/8/2050	192,135	0.01%
Swiss Re Treasury US Corp.	$150,000	4.25%	6/12/2042	187,644	0.01%
Novartis Capital Corp.	$175,000	2.00%	14/2/2027	186,668	0.01%
Novartis Capital Corp.	$175,000	1.75%	14/2/2025	183,372	0.01%
Credit Suisse Group AG	£110,000	2.25%	9/6/2028	159,515	0.01%
Glencore Finance Canada Ltd.	$125,000	6.00%	15/11/2041	157,404	0.01%
Credit Suisse USA, Inc.	$100,000	7.13%	15/7/2032	155,336	0.01%
Novartis Finance SA	€100,000	1.70%	14/8/2038	154,296	0.01%
Tyco Electronics Group SA	$100,000	7.13%	1/10/2037	151,136	0.01%
Glencore Finance Europe Ltd.	£100,000	3.13%	26/3/2026	147,696	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Argentum Netherlands BV for Givaudan SA	€100,000	2.00%	17/9/2030	143,708	0.01%
Richemont International Holding SA	€100,000	1.63%	26/5/2040	143,228	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€100,000	2.75%	19/2/2049	139,817	0.01%
Nestle Finance International Ltd.	€100,000	1.50%	1/4/2030	139,398	0.01%
Givaudan Finance Europe BV	€100,000	1.63%	22/4/2032	139,390	0.01%
Nestle Finance International Ltd.	€100,000	1.25%	2/11/2029	137,088	0.01%
Swiss Re Finance UK plc^	€100,000	2.71%	4/6/2052	136,699	0.01%
Holcim Finance Luxembourg SA	€100,000	1.75%	29/8/2029	136,326	0.01%
Helvetia Europe SA^	€100,000	2.75%	30/9/2041	134,808	0.01%
Holcim Finance Luxembourg SA	€100,000	2.38%	9/4/2025	134,185	0.01%
Barry Callebaut Services NV	€100,000	2.38%	24/5/2024	130,595	0.01%
Glencore Finance Canada Ltd.	$105,000	5.55%	25/10/2042	129,163	0.01%
Swiss Re Finance UK plc	€100,000	1.38%	27/5/2023	126,813	0.00%
Holcim Finance Luxembourg SA	€100,000	1.38%	26/5/2023	126,636	0.00%
Glencore Funding LLC	$100,000	4.88%	12/3/2029	120,219	0.00%
Tyco Electronics Group SA	$100,000	3.45%	1/8/2024	108,225	0.00%
Tyco Electronics Group SA	$100,000	3.50%	3/2/2022	102,546	0.00%
Novartis Capital Corp.	$75,000	3.70%	21/9/2042	92,664	0.00%
Novartis Capital Corp.	$50,000	2.40%	21/9/2022	51,873	0.00%
				43,454,618	**1.77%**
Taiwan 0.04% (2019: 0.01%)					
TSMC Global Ltd.	$400,000	1.38%	28/9/2030	393,187	0.02%
TSMC Global Ltd.	$300,000	0.75%	28/9/2025	299,304	0.01%
Competition Team Technologies Ltd.	$200,000	3.75%	12/3/2024	216,383	0.01%
				908,874	**0.04%**
Thailand 0.09% (2019: 0.08%)					
Siam Commercial Bank PCL	$500,000	3.90%	11/2/2024	539,658	0.02%
Thaioil Treasury Center Co., Ltd.	$400,000	3.50%	17/10/2049	382,509	0.02%
Bangkok Bank PCL^	$350,000	3.73%	25/9/2034	364,882	0.01%
PTTEP Canada International Finance Ltd.	$200,000	6.35%	12/6/2042	286,503	0.01%
Thaioil Treasury Center Co., Ltd.	$200,000	4.63%	20/11/2028	232,524	0.01%
Bangkok Bank PCL	$200,000	3.88%	27/9/2022	210,295	0.01%
Thaioil Treasury Center Co., Ltd.	$200,000	2.50%	18/6/2030	199,146	0.01%
				2,215,517	**0.09%**
United Arab Emirates 0.11% (2019: 0.13%)					
Galaxy Pipeline Assets Bidco Ltd.	$440,000	3.25%	30/9/2040	464,382	0.02%
DIB Sukuk Ltd.	$300,000	3.63%	6/2/2023	313,903	0.01%
BOS Funding Ltd.	$250,000	4.23%	7/3/2022	257,810	0.01%
Aldar Sukuk No 2 Ltd.	$200,000	3.88%	22/10/2029	216,819	0.01%
MAF Sukuk Ltd.	$200,000	3.93%	28/2/2030	215,259	0.01%
Mashreqbank PSC	$200,000	4.25%	26/2/2024	214,978	0.01%
DIB Sukuk Ltd.	$200,000	2.95%	16/1/2026	208,911	0.01%
DIB Sukuk Ltd.	$200,000	2.95%	20/2/2025	208,745	0.01%
SIB Sukuk Co. III Ltd.	$200,000	2.85%	23/6/2025	208,036	0.01%
Esic Sukuk Ltd.	$200,000	3.94%	30/7/2024	207,047	0.01%
DIB Sukuk Ltd.	$200,000	3.66%	14/2/2022	205,775	0.00%
				2,721,665	**0.11%**
United Kingdom 8.14% (2019: 7.86%)					
Lloyds Banking Group plc	$1,779,000	4.58%	10/12/2025	2,033,262	0.08%
BAT Capital Corp.	$1,650,000	2.76%	15/8/2022	1,706,951	0.07%
Vodafone Group plc	€1,200,000	0.90%	24/11/2026	1,546,224	0.06%
Barclays plc	€1,200,000	1.50%	3/9/2023	1,531,019	0.06%
Natwest Group plc^	€1,000,000	1.75%	2/3/2026	1,298,589	0.05%
Vodafone Group plc	$1,157,000	3.75%	16/1/2024	1,264,557	0.05%
HSBC Holdings plc	$800,000	6.50%	2/5/2036	1,157,387	0.05%
HSBC Holdings plc^	$950,000	3.97%	22/5/2030	1,096,936	0.04%
HSBC Holdings plc^	£700,000	3.00%	22/7/2028	1,069,192	0.04%
Barclays plc	$925,000	3.65%	16/3/2025	1,021,270	0.04%
BAT International Finance plc	£705,000	2.25%	26/6/2028	999,455	0.04%
Santander UK plc	€800,000	1.13%	14/1/2022	994,163	0.04%
Skipton Building Society^	£700,000	2.00%	2/10/2026	992,336	0.04%
Lloyds Banking Group plc^	€800,000	0.50%	12/11/2025	990,368	0.04%
Lloyds Bank Corporate Markets plc	€800,000	0.25%	4/10/2022	984,989	0.04%
AstraZeneca plc[1]	$859,000	3.38%	16/11/2025	965,219	0.04%
THFC Funding No 2 plc	£400,000	6.35%	8/7/2039	946,930	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Reckitt Benckiser Treasury Services plc	$875,000	2.38%	24/6/2022	899,784	0.04%
BP Capital Markets plc	$793,000	3.54%	4/11/2024	877,326	0.04%
Natwest Group plc^	$800,000	4.52%	25/6/2024	873,428	0.04%
HSBC Holdings plc^	$800,000	3.80%	11/3/2025	873,420	0.04%
GlaxoSmithKline Capital plc	£600,000	1.63%	12/5/2035	862,889	0.03%
Vodafone Group plc	$700,000	4.25%	17/9/2050	862,298	0.03%
GlaxoSmithKline Capital plc	£600,000	1.25%	12/10/2028	854,421	0.03%
Natwest Group plc^	$700,000	4.89%	18/5/2029	842,278	0.03%
HSBC Holdings plc^	£600,000	2.18%	27/6/2023	839,436	0.03%
Experian Finance plc	£600,000	0.74%	29/10/2025	828,447	0.03%
HSBC Holdings plc^	$800,000	3.26%	13/3/2023	825,984	0.03%
Vodafone Group plc	€600,000	2.20%	25/8/2026	822,567	0.03%
BAT International Finance plc	$800,000	1.67%	25/3/2026	819,962	0.03%
Standard Chartered plc^	$765,000	2.82%	30/1/2026	810,536	0.03%
BP Capital Markets plc^	€600,000	3.63%	Perpetual	803,363	0.03%
HSBC Holdings plc^	$775,000	2.01%	22/9/2028	793,480	0.03%
Anglian Water Services Financing plc	£500,000	2.75%	26/10/2029	786,550	0.03%
Standard Chartered plc^	$650,000	4.64%	1/4/2031	785,802	0.03%
BP Capital Markets plc	€600,000	1.88%	7/4/2024	780,894	0.03%
Santander UK Group Holdings plc^	$700,000	4.80%	15/11/2024	777,981	0.03%
Nationwide Building Society^	€600,000	1.50%	8/3/2026	777,613	0.03%
BAT Capital Corp.	$750,000	2.73%	25/3/2031	776,388	0.03%
Santander UK plc	$750,000	2.10%	13/1/2023	774,474	0.03%
Nationwide Building Society^	€600,000	2.00%	25/7/2029	767,310	0.03%
HSBC Holdings plc^	€600,000	0.77%	13/11/2031	760,138	0.03%
Yorkshire Building Society	€600,000	0.88%	20/3/2023	750,041	0.03%
HSBC Holdings plc^	€600,000	0.31%	13/11/2026	743,752	0.03%
RELX Finance BV	€600,000	0.00%	18/3/2024	736,377	0.03%
Heathrow Funding Ltd.	£500,000	2.75%	13/10/2029	733,604	0.03%
Peabody Capital No 2 plc	£400,000	3.25%	14/9/2048	729,014	0.03%
Yorkshire Building Society^	£500,000	3.00%	18/4/2025	727,591	0.03%
HSBC Holdings plc	$575,000	4.95%	31/3/2030	718,596	0.03%
BP Capital Markets plc	€500,000	2.52%	7/4/2028	712,921	0.03%
Cadent Finance plc	£430,000	3.13%	21/3/2040	708,698	0.03%
British Telecommunications plc	$425,000	9.63%	15/12/2030	702,951	0.03%
Sky Ltd.	€500,000	2.50%	15/9/2026	700,417	0.03%
Phoenix Group Holdings plc	£410,000	5.63%	28/4/2031	690,755	0.03%
Lloyds Banking Group plc	$500,000	5.30%	1/12/2045	686,523	0.03%
WPP Finance SA	€500,000	2.38%	19/5/2027	685,624	0.03%
Centrica plc	£400,000	4.38%	13/3/2029	680,395	0.03%
M&G plc^	£400,000	5.56%	20/7/2055	654,468	0.03%
Unilever Finance Netherlands BV	€500,000	0.88%	31/7/2025	642,285	0.03%
BP Capital Markets plc	€500,000	1.08%	26/6/2025	640,956	0.03%
HSBC Holdings plc^	$600,000	2.63%	7/11/2025	638,655	0.03%
GlaxoSmithKline Capital, Inc.	$400,000	6.38%	15/5/2038	631,710	0.03%
Standard Chartered plc	$600,000	3.95%	11/1/2023	631,690	0.03%
British Telecommunications plc	€500,000	1.13%	10/3/2023	628,660	0.03%
Reynolds American, Inc.	$550,000	4.45%	12/6/2025	627,494	0.03%
Unilever Finance Netherlands BV	€500,000	0.50%	12/8/2023	624,555	0.03%
Vodafone Group plc	$450,000	5.25%	30/5/2048	624,238	0.03%
DS Smith plc	€500,000	0.88%	12/9/2026	623,705	0.03%
BP Capital Markets plc	€400,000	2.82%	7/4/2032	618,208	0.02%
Nationwide Building Society	£400,000	3.00%	6/5/2026	617,715	0.02%
GlaxoSmithKline Capital plc	€500,000	0.13%	12/5/2023	616,913	0.02%
GlaxoSmithKline Capital, Inc.	$575,000	3.38%	15/5/2023	616,414	0.02%
Affinity Sutton Capital Markets plc	£300,000	4.25%	8/10/2042	613,113	0.02%
Lloyds Banking Group plc^	$585,000	2.91%	7/11/2023	609,974	0.02%
Western Power Distribution East Midlands plc	£400,000	5.25%	17/1/2023	599,862	0.02%
Barclays plc	£400,000	3.00%	8/5/2026	598,430	0.02%
Yorkshire Building Society^	£400,000	3.38%	13/9/2028	596,679	0.02%
Cadent Finance plc	£400,000	2.13%	22/9/2028	590,633	0.02%
Vodafone Group plc	$475,000	4.38%	19/2/2043	588,075	0.02%
Karbon Homes Ltd.	£300,000	3.38%	15/11/2047	577,166	0.02%
HSBC Holdings plc	$500,000	4.38%	23/11/2026	576,656	0.02%
BAT Capital Corp.	£400,000	2.13%	15/8/2025	575,157	0.02%
CK Hutchison International 17 II Ltd.	$550,000	2.75%	29/3/2023	573,612	0.02%
CK Hutchison International 20 Ltd.	$500,000	3.38%	8/5/2050	573,244	0.02%
HSBC Holdings plc^	$500,000	4.29%	12/9/2026	571,058	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
GlaxoSmithKline Capital plc	€400,000	1.75%	21/5/2030	561,791	0.02%
HSBC Holdings plc	$400,000	5.25%	14/3/2044	554,222	0.02%
Natwest Group plc	$500,000	6.13%	15/12/2022	548,772	0.02%
Nationwide Building Society^	$500,000	4.13%	18/10/2032	547,435	0.02%
BAT International Finance plc	€400,000	2.25%	16/1/2030	537,891	0.02%
CK Hutchison International 19 II Ltd.	$500,000	2.75%	6/9/2029	536,206	0.02%
Reckitt Benckiser Treasury Services plc[1]	$500,000	2.75%	26/6/2024	534,444	0.02%
Natwest Group plc^	$500,000	3.75%	1/11/2029	533,386	0.02%
Heathrow Funding Ltd.	€400,000	1.88%	14/3/2034	532,669	0.02%
Vodafone Group plc	€400,000	1.88%	11/9/2025	531,279	0.02%
Sky Ltd.	$475,000	3.75%	16/9/2024	529,050	0.02%
BAT Capital Corp.	$475,000	4.54%	15/8/2047	526,876	0.02%
Barclays plc^	$500,000	2.65%	24/6/2031	521,579	0.02%
Standard Chartered plc^	$500,000	4.25%	20/1/2023	518,223	0.02%
GlaxoSmithKline Capital plc	$500,000	2.85%	8/5/2022	517,138	0.02%
Vodafone Group plc	€400,000	1.13%	20/11/2025	516,347	0.02%
Barclays plc	$500,000	3.68%	10/1/2023	515,241	0.02%
HSBC Holdings plc	$450,000	3.90%	25/5/2026	513,397	0.02%
HSBC Holdings plc^	$500,000	1.65%	18/4/2026	511,654	0.02%
Linde Finance BV	€400,000	0.55%	19/5/2032	510,342	0.02%
HSBC Holdings plc^	$500,000	1.59%	24/5/2027	507,994	0.02%
Reynolds American, Inc.	$400,000	5.85%	15/8/2045	507,953	0.02%
HSBC Holdings plc^	$487,000	2.10%	4/6/2026	507,271	0.02%
Standard Chartered plc^	$500,000	1.32%	14/10/2023	505,874	0.02%
BAE Systems plc	$500,000	1.90%	15/2/2031	504,941	0.02%
Barclays plc^	$500,000	1.01%	10/12/2024	503,768	0.02%
CK Hutchison Finance 16 II Ltd.	€400,000	0.88%	3/10/2024	503,052	0.02%
BAT Capital Corp.	€400,000	1.13%	16/11/2023	503,033	0.02%
BAT Capital Corp.	$450,000	4.39%	15/8/2037	503,010	0.02%
Heathrow Funding Ltd.	€400,000	1.88%	23/5/2022	502,524	0.02%
Unilever Capital Corp.	$500,000	1.38%	14/9/2030	502,418	0.02%
Unilever Capital Corp.[1]	$500,000	0.38%	14/9/2023	501,301	0.02%
Nationwide Building Society	$500,000	1.00%	28/8/2025	501,264	0.02%
RELX Finance BV	€400,000	0.50%	10/3/2028	499,538	0.02%
Natwest Group plc^	$450,000	4.27%	22/3/2025	497,183	0.02%
AstraZeneca plc	$500,000	0.70%	8/4/2026	497,013	0.02%
GlaxoSmithKline Capital plc	£200,000	6.38%	9/3/2039	494,899	0.02%
CK Hutchison Group Telecom Finance SA	€400,000	0.38%	17/10/2023	494,154	0.02%
Natwest Group plc	$425,000	6.00%	19/12/2023	484,890	0.02%
Barclays plc	£300,000	3.25%	17/1/2033	482,705	0.02%
Sanctuary Capital plc	£300,000	2.38%	14/4/2050	481,975	0.02%
Thames Water Utilities Finance plc	£300,000	3.50%	25/2/2028	475,006	0.02%
Natwest Group plc	$400,000	4.80%	5/4/2026	472,647	0.02%
Severn Trent Utilities Finance plc	£300,000	3.63%	16/1/2026	471,962	0.02%
Standard Chartered plc	$350,000	5.70%	26/3/2044	470,549	0.02%
GlaxoSmithKline Capital plc	£200,000	5.25%	10/4/2042	464,063	0.02%
Lloyds Banking Group plc^	$450,000	2.86%	17/3/2023	462,582	0.02%
Lloyds Banking Group plc	$450,000	3.00%	11/1/2022	461,687	0.02%
Santander UK Group Holdings plc	£300,000	3.63%	14/1/2026	460,500	0.02%
AstraZeneca plc	$300,000	6.45%	15/9/2037	460,341	0.02%
Barclays plc	$400,000	4.34%	10/1/2028	459,170	0.02%
HSBC Holdings plc^	$400,000	4.04%	13/3/2028	456,272	0.02%
HSBC Holdings plc	$300,000	6.10%	14/1/2042	455,349	0.02%
Virgin Money UK plc^	£300,000	4.00%	3/9/2027	454,624	0.02%
Natwest Group plc^	£300,000	2.88%	19/9/2026	445,378	0.02%
Assura Financing plc	£310,000	1.50%	15/9/2030	443,939	0.02%
Southern Gas Networks plc	£300,000	2.50%	3/2/2025	443,482	0.02%
Barclays plc	$400,000	4.38%	11/9/2024	442,595	0.02%
NGG Finance plc^	€350,000	2.13%	5/9/2082	442,195	0.02%
HSBC Holdings plc	$400,000	4.25%	14/3/2024	441,370	0.02%
BP Capital Markets plc^	£300,000	4.25%	Perpetual	441,209	0.02%
British Telecommunications plc	$400,000	3.25%	8/11/2029	440,125	0.02%
Aviva plc^	£200,000	6.88%	20/5/2058	439,045	0.02%
BP Capital Markets plc	$400,000	3.99%	26/9/2023	437,771	0.02%
Lloyds Banking Group plc	$400,000	4.05%	16/8/2023	436,418	0.02%
United Utilities Water Finance plc	£300,000	2.00%	14/2/2025	435,815	0.02%
HSBC Holdings plc	£200,000	7.00%	7/4/2038	433,410	0.02%
BAT Capital Corp.	$400,000	3.22%	15/8/2024	433,053	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
HSBC Holdings plc^	$400,000	3.95%	18/5/2024	430,595	0.02%
University of Oxford	£200,000	2.54%	8/12/2117	429,406	0.02%
Notting Hill Genesis	£250,000	3.25%	12/10/2048	429,050	0.02%
BAT Netherlands Finance BV	€300,000	3.13%	7/4/2028	428,136	0.02%
BUPA Finance plc	£300,000	1.75%	14/6/2027	427,677	0.02%
Vodafone Group plc	$325,000	5.00%	30/5/2038	424,297	0.02%
Lloyds Banking Group plc^	£300,000	1.88%	15/1/2026	424,220	0.02%
Unilever Finance Netherlands BV	€300,000	1.75%	25/3/2030	424,147	0.02%
Lloyds Bank Corporate Markets plc	£300,000	1.75%	11/7/2024	423,819	0.02%
Vodafone Group plc	$400,000	2.95%	19/2/2023	421,351	0.02%
BG Energy Capital plc	£200,000	5.00%	4/11/2036	419,512	0.02%
BAT Capital Corp.	$400,000	3.73%	25/9/2040	418,057	0.02%
Barclays plc^	$400,000	4.61%	15/2/2023	417,530	0.02%
Vodafone Group plc	£200,000	5.90%	26/11/2032	411,535	0.02%
HSBC Holdings plc	€300,000	3.00%	30/6/2025	410,483	0.02%
Vodafone Group plc	€300,000	1.63%	24/11/2030	410,370	0.02%
Barclays plc	$300,000	4.95%	10/1/2047	408,799	0.02%
GlaxoSmithKline Capital plc	$350,000	3.38%	1/6/2029	406,664	0.02%
Barclays plc^	€300,000	3.38%	2/4/2025	404,855	0.02%
London Stock Exchange Group plc	€300,000	1.75%	6/12/2027	404,499	0.02%
Coca-Cola European Partners plc	€300,000	2.38%	7/5/2025	403,856	0.02%
HSBC Holdings plc	£200,000	6.00%	29/3/2040	402,106	0.02%
Southern Electric Power Distribution plc	£200,000	4.63%	20/2/2037	401,598	0.02%
Vodafone Group plc	$300,000	4.88%	19/6/2049	399,148	0.02%
Coca-Cola European Partners plc	€300,000	1.75%	27/3/2026	397,978	0.02%
Prudential plc	$350,000	3.13%	14/4/2030	397,243	0.02%
Centrica plc	£200,000	4.25%	12/9/2044	396,075	0.02%
Swan Housing Capital plc	£250,000	3.63%	5/3/2048	395,075	0.02%
Standard Chartered plc	£200,000	4.38%	18/1/2038	394,288	0.02%
Experian Finance plc	€300,000	1.38%	25/6/2026	394,284	0.02%
Reckitt Benckiser Treasury Services Nederland BV	€300,000	0.75%	19/5/2030	389,234	0.02%
Barclays plc	$330,000	5.20%	12/5/2026	384,819	0.02%
BP Capital Markets plc	€300,000	0.83%	8/11/2027	383,672	0.02%
Coca-Cola European Partners plc	€300,000	1.13%	26/5/2024	381,861	0.02%
Tesco Corporate Treasury Services plc	€300,000	1.38%	24/10/2023	380,420	0.02%
HSBC Holdings plc	€300,000	0.88%	6/9/2024	380,259	0.02%
HSBC Holdings plc	$250,000	6.80%	1/6/2038	379,442	0.02%
Cadent Finance plc	€300,000	0.63%	22/9/2024	377,856	0.02%
Yorkshire Building Society	€300,000	0.63%	21/9/2025	376,337	0.02%
Barclays plc	$325,000	4.84%	9/5/2028	375,867	0.01%
Barclays plc^	€300,000	2.00%	7/2/2028	375,278	0.01%
Natwest Group plc^	€300,000	0.75%	15/11/2025	374,662	0.01%
Unilever Capital Corp.[1]	$350,000	2.00%	28/7/2026	373,155	0.01%
BAT International Finance plc	€300,000	1.00%	23/5/2022	371,823	0.01%
Nationwide Building Society	€300,000	0.25%	22/7/2025	370,812	0.01%
HSBC Holdings plc	£200,000	6.75%	11/9/2028	370,576	0.01%
AstraZeneca plc	$275,000	4.38%	17/8/2048	369,388	0.01%
NatWest Markets plc	$350,000	3.63%	29/9/2022	369,081	0.01%
Santander UK Group Holdings plc^	£250,000	2.92%	8/5/2026	367,996	0.01%
Thames Water Utilities Finance plc	£200,000	4.38%	3/7/2034	367,916	0.01%
Coca-Cola European Partners plc	€300,000	0.20%	2/12/2028	366,568	0.01%
Clarion Funding plc	£200,000	3.13%	19/4/2048	365,048	0.01%
Southern Water Services Finance Ltd.	£200,000	6.64%	31/3/2026	347,414	0.01%
Pension Insurance Corp. plc	£200,000	5.63%	20/9/2030	345,112	0.01%
Lloyds Banking Group plc	$300,000	3.75%	11/1/2027	340,517	0.01%
Imperial Brands Finance plc	£200,000	4.88%	7/6/2032	339,817	0.01%
Standard Chartered plc	$300,000	4.05%	12/4/2026	339,252	0.01%
BAE Systems plc	$300,000	3.40%	15/4/2030	338,922	0.01%
Lloyds Banking Group plc^	$300,000	3.57%	7/11/2028	338,614	0.01%
Virgin Money UK plc^	£233,000	3.38%	24/4/2026	337,111	0.01%
Natwest Group plc	$300,000	5.13%	28/5/2024	336,619	0.01%
Annington Funding plc	£200,000	3.69%	12/7/2034	336,509	0.01%
Anglian Water Services Financing plc	£200,000	4.50%	5/10/2027	335,627	0.01%
BAT Capital Corp.	$300,000	3.56%	15/8/2027	334,333	0.01%
Unilever Capital Corp.	$300,000	2.90%	5/5/2027	333,850	0.01%
University of Southampton	£200,000	2.25%	11/4/2057	330,424	0.01%
Gatwick Funding Ltd.	£200,000	6.13%	2/3/2026	329,884	0.01%
HSBC Holdings plc	$225,000	6.50%	15/9/2037	328,792	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Barclays plc^	$300,000	3.93%	7/5/2025	328,494	0.01%
Yorkshire Water Finance plc	£200,000	2.75%	18/4/2041	324,344	0.01%
Diageo Capital plc	$300,000	3.50%	18/9/2023	323,740	0.01%
Motability Operations Group plc	£200,000	2.38%	3/7/2039	323,025	0.01%
Society of Lloyd's^	£200,000	4.88%	7/2/2047	321,969	0.01%
Vodafone Group plc	£200,000	3.00%	12/8/2056	318,255	0.01%
BAE Systems plc	$300,000	3.00%	15/9/2050	316,849	0.01%
Cadent Finance plc	£200,000	2.75%	22/9/2046	316,314	0.01%
GlaxoSmithKline Capital, Inc.	$300,000	2.80%	18/3/2023	316,179	0.01%
British Telecommunications plc	£200,000	3.13%	21/11/2031	315,533	0.01%
Pearson Funding plc	£200,000	3.75%	4/6/2030	314,942	0.01%
Vodafone Group plc	€200,000	2.88%	20/11/2037	313,697	0.01%
Wellcome Trust Ltd.	£142,000	2.52%	7/2/2118	313,405	0.01%
HSBC Holdings plc^	£200,000	3.00%	29/5/2030	311,777	0.01%
Guinness Partnership Ltd.	£200,000	2.00%	22/4/2055	310,615	0.01%
Scottish Hydro Electric Transmission plc	£200,000	2.25%	27/9/2035	310,149	0.01%
BAT Capital Corp.	$250,000	5.28%	2/4/2050	308,076	0.01%
Eastern Power Networks plc	£200,000	2.13%	25/11/2033	307,116	0.01%
Heathrow Funding Ltd.	$300,000	4.88%	15/7/2021	306,056	0.01%
Wm Morrison Supermarkets plc	£200,000	2.50%	1/10/2031	302,695	0.01%
Mead Johnson Nutrition Co.	$205,000	5.90%	1/11/2039	302,621	0.01%
National Grid Electricity Transmission plc	£200,000	2.00%	16/9/2038	302,285	0.01%
Thames Water Utilities Finance plc	£200,000	2.38%	22/4/2040	299,819	0.01%
Diageo Finance plc	€200,000	2.50%	27/3/2032	299,013	0.01%
Legal & General Group plc^	£200,000	3.75%	26/11/2049	298,865	0.01%
Severn Trent Utilities Finance plc	£200,000	2.00%	2/6/2040	297,647	0.01%
Reckitt Benckiser Treasury Services plc	£200,000	1.75%	19/5/2032	296,990	0.01%
Land Securities Capital Markets plc	£200,000	2.40%	8/2/2029	296,508	0.01%
United Utilities Water Finance plc	£200,000	1.88%	3/6/2042	296,011	0.01%
Heathrow Funding Ltd.	£200,000	2.75%	9/8/2049	295,680	0.01%
Natwest Group plc^	£200,000	3.62%	14/8/2030	294,407	0.01%
Eastern Power Networks plc	£200,000	1.88%	1/6/2035	293,431	0.01%
Western Power Distribution plc	£200,000	3.63%	6/11/2023	292,175	0.01%
Rothesay Life plc	£200,000	3.38%	12/7/2026	292,029	0.01%
Barclays plc	£200,000	3.13%	17/1/2024	290,838	0.01%
Unilever plc	€200,000	1.50%	11/6/2039	290,795	0.01%
Thames Water Utilities Finance plc	£150,000	6.75%	16/11/2028	290,318	0.01%
HSBC Holdings plc	$250,000	4.30%	8/3/2026	288,718	0.01%
Barclays plc^	$240,000	5.09%	20/6/2030	288,103	0.01%
DWR Cymru Financing UK plc	£200,000	1.38%	31/3/2033	288,061	0.01%
Lloyds Banking Group plc	$250,000	4.65%	24/3/2026	288,022	0.01%
CK Hutchison Group Telecom Finance SA	£200,000	2.00%	17/10/2027	287,669	0.01%
Manchester Airport Group Funding plc	£200,000	2.88%	30/9/2044	287,164	0.01%
Yorkshire Water Finance plc	£200,000	1.75%	26/11/2026	286,823	0.01%
Investec plc	£200,000	4.50%	5/5/2022	285,690	0.01%
Phoenix Group Holdings plc	£200,000	4.13%	20/7/2022	285,170	0.01%
National Grid Electricity Transmission plc	£200,000	1.38%	16/9/2026	285,008	0.01%
Close Brothers Group plc	£200,000	2.75%	26/4/2023	284,126	0.01%
Wessex Water Services Finance plc	£200,000	1.50%	17/9/2029	283,815	0.01%
Hutchison Whampoa International 11 Ltd.	$270,000	4.63%	13/1/2022	280,735	0.01%
Nationwide Building Society	$250,000	4.00%	14/9/2026	278,965	0.01%
Unilever Finance Netherlands BV	€200,000	1.38%	4/9/2030	278,239	0.01%
Barclays plc	$200,000	5.25%	17/8/2045	277,884	0.01%
Imperial Brands Finance plc	$250,000	3.50%	26/7/2026	276,064	0.01%
WPP Finance SA	€200,000	2.25%	22/9/2026	273,882	0.01%
Diageo Finance plc	€200,000	1.88%	27/3/2027	272,618	0.01%
Aviva plc^	€200,000	3.38%	4/12/2045	271,905	0.01%
Aviva plc^	€200,000	3.88%	3/7/2044	271,408	0.01%
Barclays plc^	$250,000	3.56%	23/9/2035	269,236	0.01%
Wellcome Trust Ltd.	£100,000	4.00%	9/5/2059	267,737	0.01%
Fidelity International Ltd.	€200,000	2.50%	4/11/2026	267,701	0.01%
Unilever Capital Corp.	$250,000	2.60%	5/5/2024	267,021	0.01%
Coca-Cola European Partners plc	€200,000	1.50%	8/11/2027	266,163	0.01%
Ashtead Capital, Inc.	$250,000	4.00%	1/5/2028	265,513	0.01%
BAT Netherlands Finance BV	€200,000	2.38%	7/10/2024	264,868	0.01%
BP Capital Markets plc	€200,000	1.23%	8/5/2031	264,794	0.01%
Ashtead Capital, Inc.	$250,000	4.38%	15/8/2027	264,184	0.01%
British Telecommunications plc	€200,000	1.50%	23/6/2027	263,484	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Linde Finance BV	€200,000	1.88%	22/5/2024	263,162	0.01%
Diageo Capital plc	$250,000	2.63%	29/4/2023	261,620	0.01%
Diageo Finance plc	€200,000	1.75%	23/9/2024	261,523	0.01%
BP Capital Markets plc^	€200,000	3.25%	Perpetual	260,698	0.01%
Lloyds Banking Group plc	AU($)300,000	4.25%	22/11/2027	260,661	0.01%
Hutchison Whampoa International 03/33 Ltd.	$165,000	7.45%	24/11/2033	259,500	0.01%
BP Capital Markets plc	€200,000	1.10%	15/11/2034	259,039	0.01%
BAT Capital Corp.	$225,000	4.76%	6/9/2049	258,732	0.01%
Unilever Capital Corp.	$250,000	3.00%	7/3/2022	258,058	0.01%
Aptiv plc	€200,000	1.50%	10/3/2025	257,949	0.01%
SSE plc	€200,000	1.25%	16/4/2025	257,571	0.01%
British Telecommunications plc	€200,000	1.13%	12/9/2029	257,356	0.01%
CK Hutchison Europe Finance 18 Ltd.	€200,000	1.25%	13/4/2025	256,402	0.01%
Diageo Investment Corp.	$200,000	4.25%	11/5/2042	256,342	0.01%
Lloyds Bank plc	£100,000	6.50%	17/9/2040	255,961	0.01%
Motability Operations Group plc	€200,000	0.88%	14/3/2025	255,549	0.01%
Imperial Brands Finance plc	€200,000	1.38%	27/1/2025	254,863	0.01%
SSE plc	€200,000	0.88%	6/9/2025	254,667	0.01%
Rentokil Initial plc	€200,000	0.88%	30/5/2026	254,653	0.01%
Royal Mail plc	€200,000	1.25%	8/10/2026	253,586	0.01%
Sanctuary Capital plc	£100,000	6.70%	23/3/2039	252,962	0.01%
Vodafone Group plc	$175,000	6.15%	27/2/2037	252,534	0.01%
BP Capital Markets plc	€200,000	0.83%	19/9/2024	252,510	0.01%
Lloyds Banking Group plc^	€200,000	1.75%	7/9/2028	251,965	0.01%
Unilever Finance Netherlands BV	€200,000	0.50%	6/1/2025	251,841	0.01%
AstraZeneca plc	€200,000	0.75%	12/5/2024	251,410	0.01%
Leeds Building Society	€200,000	1.38%	5/5/2022	249,971	0.01%
Motability Operations Group plc	€200,000	0.38%	3/1/2026	249,868	0.01%
Nationwide Building Society	€200,000	0.63%	19/4/2023	249,007	0.01%
NGG Finance plc^	€200,000	1.63%	5/12/2079	248,465	0.01%
Lloyds Banking Group plc^	€200,000	0.63%	15/1/2024	247,480	0.01%
Natwest Markets plc	€200,000	0.63%	2/3/2022	246,769	0.01%
Santander UK Group Holdings plc^	€200,000	0.39%	28/2/2025	246,660	0.01%
GlaxoSmithKline Capital plc	€200,000	0.00%	23/9/2023	245,911	0.01%
CNH Industrial Finance Europe SA	€200,000	0.00%	1/4/2024	244,354	0.01%
Legal & General Group plc^	$220,000	5.25%	21/3/2047	244,278	0.01%
Lloyds Banking Group plc	$200,000	4.55%	16/8/2028	241,302	0.01%
British Airways 2020-1 Class A Pass Through Trust	$225,000	4.25%	15/11/2032	240,811	0.01%
Experian Finance plc	$200,000	4.25%	1/2/2029	240,273	0.01%
Chancellor Masters & Scholars of The University of Cambridge	£100,000	3.75%	17/10/2052	238,123	0.01%
Lloyds Banking Group plc	$200,000	4.38%	22/3/2028	237,259	0.01%
Standard Chartered plc^	$200,000	4.31%	21/5/2030	235,470	0.01%
AstraZeneca plc	$250,000	2.13%	6/8/2050	234,544	0.01%
Nationwide Building Society^	$200,000	3.96%	18/7/2030	232,965	0.01%
Unilever Capital Corp.	$200,000	3.50%	22/3/2028	232,440	0.01%
Barclays plc	$200,000	4.38%	12/1/2026	230,608	0.01%
Western Power Distribution South West plc	£100,000	5.75%	23/3/2040	229,527	0.01%
Lloyds Banking Group plc	$200,000	4.45%	8/5/2025	229,458	0.01%
CK Hutchison International 19 II Ltd.	$200,000	3.38%	6/9/2049	229,135	0.01%
HSBC Holdings plc	$200,000	4.25%	18/8/2025	226,870	0.01%
Nationwide Building Society	$200,000	3.90%	21/7/2025	226,382	0.01%
Peabody Capital plc	£100,000	5.25%	17/3/2043	226,257	0.01%
Standard Chartered plc^	$200,000	4.87%	15/3/2033	225,762	0.01%
Santander UK Group Holdings plc^	$200,000	3.82%	3/11/2028	225,124	0.01%
Imperial Brands Finance plc	$200,000	3.88%	26/7/2029	225,075	0.01%
Imperial Brands Finance plc	$200,000	4.25%	21/7/2025	224,950	0.01%
BAT International Finance plc	$200,000	3.95%	15/6/2025	224,903	0.01%
Lloyds Banking Group plc	$200,000	4.50%	4/11/2024	223,749	0.01%
THFC Funding No 3 plc	£100,000	5.20%	11/10/2043	222,888	0.01%
Reckitt Benckiser Treasury Services plc	$200,000	3.00%	26/6/2027	222,398	0.01%
Standard Chartered plc	$200,000	4.30%	19/2/2027	222,154	0.01%
London & Quadrant Housing Trust	£100,000	5.50%	27/1/2040	221,378	0.01%
British Telecommunications plc	$200,000	4.50%	4/12/2023	221,319	0.01%
Thames Water Utilities Finance plc	£100,000	5.50%	11/2/2041	221,109	0.01%
Standard Chartered plc	$200,000	5.20%	26/1/2024	221,089	0.01%
Lloyds Banking Group plc	$200,000	3.90%	12/3/2024	219,650	0.01%
Nationwide Building Society^	$200,000	4.36%	1/8/2024	217,586	0.01%
Unilever Capital Corp.	$200,000	3.25%	7/3/2024	217,101	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Barclays plc^	$200,000	4.34%	16/5/2024	216,540	0.01%
Wellcome Trust Finance plc	£100,000	4.63%	25/7/2036	216,355	0.01%
British Telecommunications plc	£100,000	6.38%	23/6/2037	215,973	0.01%
GlaxoSmithKline Capital plc	£100,000	4.25%	18/12/2045	215,556	0.01%
Diageo Capital plc	$200,000	2.38%	24/10/2029	214,803	0.01%
HSBC Holdings plc^	$200,000	2.85%	4/6/2031	214,752	0.01%
Unilever Capital Corp.	$200,000	2.13%	6/9/2029	213,799	0.01%
Aster Treasury plc	£100,000	4.50%	18/12/2043	213,590	0.01%
Standard Chartered plc^	$200,000	3.89%	15/3/2024	212,760	0.01%
Together Housing Finance plc	£100,000	4.50%	17/12/2042	210,798	0.01%
Santander UK Group Holdings plc^	$200,000	3.37%	5/1/2024	210,376	0.01%
Heathrow Funding Ltd.	£100,000	5.88%	13/5/2041	210,071	0.01%
HSBC Holdings plc^	$200,000	3.03%	22/11/2023	209,950	0.01%
Imperial Brands Finance plc	$200,000	3.50%	11/2/2023	209,623	0.01%
EMH Treasury plc	£100,000	4.50%	29/1/2044	209,175	0.01%
AstraZeneca plc	$175,000	4.00%	17/1/2029	208,868	0.01%
BAT Capital Corp.	$200,000	3.98%	25/9/2050	208,808	0.01%
Imperial Brands Finance plc	$200,000	3.75%	21/7/2022	208,371	0.01%
SSE plc^	$200,000	4.75%	16/9/2077	207,830	0.01%
GlaxoSmithKline Capital plc	$200,000	2.88%	1/6/2022	206,924	0.01%
Natwest Group plc^	$200,000	3.03%	28/11/2035	206,594	0.01%
Nationwide Building Society	$200,000	2.00%	27/1/2023	206,482	0.01%
Northumbrian Water Finance plc	£100,000	5.63%	29/4/2033	206,336	0.01%
WHG Treasury plc	£100,000	4.25%	6/10/2045	202,121	0.01%
Western Power Distribution West Midlands plc	£100,000	5.75%	16/4/2032	201,871	0.01%
Northern Gas Networks Finance plc	£100,000	4.88%	15/11/2035	198,777	0.01%
Mead Johnson Nutrition Co.	$150,000	4.60%	1/6/2044	198,399	0.01%
Wheatley Group Capital plc	£100,000	4.38%	28/11/2044	197,668	0.01%
Prudential plc	£100,000	6.13%	19/12/2031	196,080	0.01%
Severn Trent Utilities Finance plc	£100,000	6.25%	7/6/2029	196,051	0.01%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	195,561	0.01%
Wales & West Utilities Finance plc	£100,000	5.75%	29/3/2030	193,897	0.01%
Santander UK plc	$175,000	4.00%	13/3/2024	193,591	0.01%
Gatwick Funding Ltd.	£100,000	5.75%	23/1/2037	192,567	0.01%
Heathrow Funding Ltd.	£100,000	4.63%	31/10/2046	192,294	0.01%
3i Group plc	£100,000	5.75%	3/12/2032	191,952	0.01%
Community Finance Co. 1 plc	£100,000	5.02%	31/7/2034	191,518	0.01%
BAT International Finance plc	£100,000	6.00%	24/11/2034	190,102	0.01%
Babcock International Group plc	€150,000	1.38%	13/9/2027	189,785	0.01%
London & Quadrant Housing Trust	£100,000	4.63%	5/12/2033	189,496	0.01%
AstraZeneca plc	$175,000	3.50%	17/8/2023	188,656	0.01%
National Grid plc	€150,000	0.55%	18/9/2029	188,171	0.01%
Diageo Capital plc	$150,000	3.88%	29/4/2043	186,761	0.01%
Metropolitan Funding plc	£100,000	4.13%	5/4/2048	185,990	0.01%
Citizen Treasury plc	£100,000	3.25%	20/10/2048	185,094	0.01%
Annington Funding plc	£100,000	3.94%	12/7/2047	184,094	0.01%
Unilever Capital Corp.	$125,000	5.90%	15/11/2032	183,473	0.01%
Bromford Housing Group Ltd.	£100,000	3.13%	3/5/2048	183,206	0.01%
Legal & General Group plc^	£100,000	5.50%	27/6/2064	182,167	0.01%
Orbit Capital plc	£100,000	3.50%	24/3/2045	182,000	0.01%
BP Capital Markets plc	$175,000	2.50%	6/11/2022	181,901	0.01%
CNH Industrial Finance Europe SA	€140,000	1.75%	25/3/2027	181,658	0.01%
British Telecommunications plc	£100,000	5.75%	7/12/2028	181,399	0.01%
Tesco plc	€100,000	5.13%	10/4/2047	181,013	0.01%
M&G plc^	£100,000	6.34%	19/12/2063	180,969	0.01%
CK Hutchison Capital Securities 17 Ltd.^	$175,000	4.00%	Perpetual	178,627	0.01%
Martlet Homes Ltd.	£100,000	3.00%	9/5/2052	178,308	0.01%
New England Power Co.	$150,000	3.80%	5/12/2047	176,834	0.01%
Lloyds Bank plc	£100,000	7.63%	22/4/2025	173,544	0.01%
Narragansett Electric Co.	$150,000	3.92%	1/8/2028	173,376	0.01%
Accent Capital plc	£100,000	2.63%	18/7/2049	173,192	0.01%
Sky Ltd.	£100,000	4.00%	26/11/2029	173,120	0.01%
RI Finance Bonds No 3 plc	£100,000	6.13%	13/11/2028	172,971	0.01%
Mead Johnson Nutrition Co.	$150,000	4.13%	15/11/2025	172,835	0.01%
SP Manweb plc	£100,000	4.88%	20/9/2027	171,812	0.01%
Wales & West Utilities Finance plc	£100,000	3.00%	3/8/2038	171,488	0.01%
CRH Finance UK plc	£100,000	4.13%	2/12/2029	171,258	0.01%
London & Quadrant Housing Trust	£100,000	2.75%	20/7/2057	171,237	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
HSBC Capital Funding Dollar 1 LP^	$100,000	10.18%	Perpetual	170,597	0.01%
British Airways 2019-1 Class AA Pass Through Trust	$172,792	3.30%	15/12/2032	169,741	0.01%
Home Group Ltd.	£100,000	3.13%	27/3/2043	169,127	0.01%
Vodafone Group plc	£100,000	3.38%	8/8/2049	168,916	0.01%
AstraZeneca plc	$150,000	3.13%	12/6/2027	168,783	0.01%
BG Energy Capital plc	£100,000	5.13%	1/12/2025	168,461	0.01%
Land Securities Capital Markets plc	£100,000	2.75%	22/9/2057	168,275	0.01%
Segro plc	£100,000	2.88%	11/10/2037	167,605	0.01%
HSBC Holdings plc	CA($)200,000	3.20%	5/12/2023	167,538	0.01%
Southern Gas Networks plc	£100,000	3.10%	15/9/2036	167,478	0.01%
Aviva plc^	£100,000	5.13%	4/6/2050	166,406	0.01%
Porterbrook Rail Finance Ltd.	£100,000	4.63%	4/4/2029	165,507	0.01%
BAT Capital Corp.	$150,000	3.46%	6/9/2029	165,466	0.01%
Wrekin Housing Group Ltd.	£100,000	2.50%	22/10/2048	164,100	0.01%
Tritax Big Box plc	£100,000	3.13%	14/12/2031	163,509	0.01%
National Grid Electricity Transmission plc	£100,000	2.75%	6/2/2035	163,244	0.01%
Eversholt Funding plc	£100,000	3.53%	7/8/2042	163,104	0.01%
Aviva plc	CA($)200,000	4.00%	2/10/2030	162,463	0.01%
Sovereign Housing Capital plc	£100,000	2.38%	4/11/2048	162,161	0.01%
BUPA Finance plc	£100,000	5.00%	8/12/2026	160,742	0.01%
Legal & General Group plc^	£100,000	5.38%	27/10/2045	160,479	0.01%
RL Finance Bonds NO 4 plc^	£100,000	4.88%	7/10/2049	160,229	0.01%
3i Group plc	£100,000	3.75%	5/6/2040	158,845	0.01%
Aviva plc^	£100,000	4.38%	12/9/2049	158,767	0.01%
Legal & General Group plc^	£100,000	4.50%	1/11/2050	157,895	0.01%
Motability Operations Group plc	£100,000	2.38%	14/3/2032	157,526	0.01%
Heathrow Funding Ltd.	£100,000	7.13%	14/2/2024	156,761	0.01%
Wm Morrison Supermarkets plc	£100,000	3.50%	27/7/2026	156,132	0.01%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	155,953	0.01%
Yorkshire Building Society	£100,000	3.50%	21/4/2026	155,309	0.01%
A2Dominion Housing Group Ltd.	£100,000	3.50%	15/11/2028	155,144	0.01%
London Power Networks plc	£100,000	2.63%	1/3/2029	154,615	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	154,331	0.01%
Segro plc	£100,000	2.38%	11/10/2029	154,067	0.01%
Northern Powergrid Northeast plc	£100,000	1.88%	16/6/2062	153,923	0.01%
Thames Water Utilities Finance plc	£100,000	2.63%	24/1/2032	153,558	0.01%
Quadgas Finance plc	£100,000	3.38%	17/9/2029	152,830	0.01%
HSBC Holdings plc	£100,000	2.63%	16/8/2028	152,009	0.01%
United Utilities Water Finance plc	£100,000	2.00%	3/7/2033	152,007	0.01%
Tesco Corporate Treasury Services plc	£100,000	2.75%	27/4/2030	151,697	0.01%
Scottish Widows Ltd.	£100,000	5.50%	16/6/2023	151,482	0.01%
London & Quadrant Housing Trust	£100,000	2.63%	28/2/2028	151,297	0.01%
CPUK Finance Ltd.	£100,000	3.69%	28/8/2028	151,234	0.01%
New England Power Co.	$150,000	2.81%	6/10/2050	150,962	0.01%
Connect Plus M25 Issuer plc	£95,003	2.61%	31/3/2039	150,942	0.01%
Compass Group plc	£100,000	2.00%	3/7/2029	150,757	0.01%
Next Group plc	£100,000	3.63%	18/5/2028	150,337	0.01%
National Grid Electricity Transmission plc	£100,000	2.00%	17/4/2040	150,312	0.01%
SP Transmission plc	£100,000	2.00%	13/11/2031	150,247	0.01%
Places For People Treasury plc	£100,000	2.88%	17/8/2026	150,186	0.01%
Bazalgette Finance plc	£100,000	2.38%	29/11/2027	150,089	0.01%
Friends Life Holdings plc	£100,000	8.25%	21/4/2022	150,085	0.01%
Natwest Group plc^	£100,000	3.13%	28/3/2027	150,062	0.01%
Just Group plc^	£100,000	7.00%	15/4/2031	149,865	0.01%
Northumbrian Water Finance plc	£100,000	2.38%	5/10/2027	149,746	0.01%
Imperial Brands Finance plc	£100,000	9.00%	17/2/2022	149,689	0.01%
WPP Finance 2010	$135,000	3.75%	19/9/2024	149,644	0.01%
Barclays plc^	£100,000	3.75%	22/11/2030	149,604	0.01%
Coventry Building Society	£100,000	5.88%	28/9/2022	149,480	0.01%
Gatwick Funding Ltd.	£100,000	3.13%	28/9/2039	148,060	0.01%
Hastings Group Finance plc	£100,000	3.00%	24/5/2025	147,921	0.01%
Eversholt Funding plc	£100,000	2.74%	30/6/2040	147,571	0.01%
Clarion Funding plc	£100,000	1.88%	22/1/2035	147,391	0.01%
Annington Funding plc	£100,000	2.65%	12/7/2025	146,881	0.01%
Compass Group plc	£100,000	2.00%	5/9/2025	146,315	0.01%
Diageo Finance plc	£100,000	1.75%	12/10/2026	146,029	0.01%
HSBC Holdings plc^	£100,000	2.26%	13/11/2026	145,644	0.01%
Logicor 2019-1 UK plc	£100,000	1.88%	17/11/2026	145,584	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Orbit Capital plc	£100,000	2.00%	24/11/2038	145,521	0.01%
BP Capital Markets plc	£100,000	1.83%	8/9/2025	144,892	0.01%
SSE plc^	£100,000	3.74%	Perpetual	144,623	0.01%
Northumbrian Water Finance plc	£100,000	1.63%	11/10/2026	143,542	0.01%
National Express Group plc	£100,000	2.38%	20/11/2028	143,140	0.01%
BG Energy Capital plc	€100,000	2.25%	21/11/2029	142,856	0.01%
Unilever Finance Netherlands BV	€100,000	1.63%	12/2/2033	142,840	0.01%
British Land Co. plc	£100,000	2.38%	14/9/2029	142,215	0.01%
Principality Building Society	£100,000	2.38%	23/11/2023	141,268	0.01%
BP Capital Markets plc	€100,000	2.97%	27/2/2026	140,917	0.01%
Gatwick Funding Ltd.	£100,000	2.88%	5/7/2049	140,781	0.01%
Barclays plc^	£100,000	2.38%	6/10/2023	140,545	0.01%
Phoenix Group Holdings plc	€100,000	4.38%	24/1/2029	140,067	0.01%
Aviva plc^	€100,000	6.13%	5/7/2043	139,810	0.01%
British Telecommunications plc	€100,000	2.13%	26/9/2028	138,025	0.01%
Aviva plc	€100,000	1.88%	13/11/2027	137,993	0.01%
BAT Capital Corp.	$125,000	3.22%	6/9/2026	137,718	0.01%
Hyde Housing Association Ltd.	£100,000	1.75%	18/8/2055	136,766	0.01%
Sky Ltd.	€100,000	2.25%	17/11/2025	136,303	0.01%
Diageo Finance plc	€100,000	1.50%	22/10/2027	134,527	0.01%
Vodafone Group plc	€100,000	1.50%	24/7/2027	133,137	0.01%
AstraZeneca plc	$100,000	4.38%	16/11/2045	132,871	0.01%
Imperial Brands Finance plc	€100,000	2.13%	12/2/2027	132,419	0.01%
Barclays Bank plc	€100,000	6.63%	30/3/2022	132,039	0.01%
Mondi Finance plc	€100,000	1.63%	27/4/2026	131,913	0.01%
BG Energy Capital plc	$100,000	5.13%	15/10/2041	131,667	0.01%
CNH Industrial Finance Europe SA	€100,000	1.88%	19/1/2026	130,934	0.00%
BAE Systems Holdings, Inc.	$100,000	4.75%	7/10/2044	130,857	0.00%
Reynolds American, Inc.	$100,000	6.15%	15/9/2043	130,407	0.00%
CNH Industrial Finance Europe SA	€100,000	1.75%	12/9/2025	130,350	0.00%
SELP Finance Sarl	€100,000	1.50%	20/11/2025	129,732	0.00%
GlaxoSmithKline Capital plc	€100,000	1.00%	12/9/2026	129,555	0.00%
Greater Gabbard OFTO plc	£78,987	4.14%	29/11/2032	129,540	0.00%
Lloyds Bank plc	€100,000	1.25%	13/1/2025	129,401	0.00%
Natwest Group plc	€100,000	2.50%	22/3/2023	129,164	0.00%
GlaxoSmithKline Capital, Inc.	$100,000	4.20%	18/3/2043	128,964	0.00%
CNH Industrial Finance Europe SA	€100,000	1.63%	3/7/2029	128,962	0.00%
WPP Finance 2016	€100,000	1.38%	20/3/2025	128,920	0.00%
BAT International Finance plc	€100,000	2.00%	13/3/2045	128,699	0.00%
SSE plc	€100,000	1.75%	8/9/2023	128,664	0.00%
AstraZeneca plc	$125,000	2.38%	12/6/2022	128,462	0.00%
Santander UK plc	€100,000	1.13%	10/3/2025	128,440	0.00%
Annington Funding plc	€100,000	1.65%	12/7/2024	128,399	0.00%
Mondi Finance plc	€100,000	1.50%	15/4/2024	128,210	0.00%
Diageo Finance plc	€100,000	1.00%	22/4/2025	128,099	0.00%
Standard Chartered plc^	€100,000	0.90%	2/7/2027	128,091	0.00%
National Grid Electricity Transmission plc	€100,000	0.82%	7/7/2032	127,929	0.00%
RELX Finance BV	€100,000	0.88%	10/3/2032	127,619	0.00%
Reynolds American, Inc.	$100,000	5.70%	15/8/2035	126,817	0.00%
NatWest Markets plc	€100,000	1.00%	28/5/2024	126,491	0.00%
DS Smith plc	€100,000	2.25%	16/9/2022	126,436	0.00%
RELX Finance BV	€100,000	1.00%	22/3/2024	126,429	0.00%
London Stock Exchange Group plc	€100,000	0.88%	19/9/2024	126,329	0.00%
Tesco Corporate Treasury Services plc	€100,000	0.88%	29/5/2026	126,078	0.00%
ITV plc	€100,000	1.38%	26/9/2026	125,840	0.00%
Compass Group Finance Netherlands BV	€100,000	0.63%	3/7/2024	125,732	0.00%
Imperial Brands Finance plc	€100,000	1.13%	14/8/2023	125,583	0.00%
Informa plc	€100,000	1.50%	5/7/2023	125,544	0.00%
Cadent Finance plc	€100,000	0.75%	11/3/2032	125,375	0.00%
Natwest Group plc^	€100,000	2.00%	8/3/2023	125,363	0.00%
BG Energy Capital plc	€100,000	1.25%	21/11/2022	125,258	0.00%
Heathrow Funding Ltd.	CA($)150,000	3.25%	21/5/2025	125,137	0.00%
Barclays plc^	€100,000	0.75%	9/6/2025	124,724	0.00%
British Telecommunications plc	€100,000	0.50%	12/9/2025	124,539	0.00%
AstraZeneca plc	$100,000	4.00%	18/9/2042	124,128	0.00%
NewRiver plc	£100,000	3.50%	7/3/2028	122,939	0.00%
Informa plc	€100,000	1.25%	22/4/2028	122,672	0.00%
Yorkshire Water Finance plc	£50,000	6.38%	19/8/2039	120,967	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hammerson plc	€100,000	1.75%	15/3/2023	117,145	0.00%
Electricity North West Ltd.	£60,000	8.88%	25/3/2026	116,121	0.00%
BAT International Finance plc	£100,000	2.25%	9/9/2052	114,809	0.00%
BAE Systems Holdings, Inc.	$100,000	3.80%	7/10/2024	111,470	0.00%
Diageo Capital plc	$75,000	5.88%	30/9/2036	108,705	0.00%
GlaxoSmithKline Capital plc	$100,000	3.00%	1/6/2024	108,024	0.00%
South Eastern Power Networks plc	£50,000	6.38%	12/11/2031	105,888	0.00%
Vodafone Group plc	$75,000	6.25%	30/11/2032	104,721	0.00%
Vodafone Group plc	$100,000	2.50%	26/9/2022	103,609	0.00%
Vodafone Group plc	$75,000	5.13%	19/6/2059	103,590	0.00%
Diageo Investment Corp.	$100,000	2.88%	11/5/2022	103,391	0.00%
HSBC Holdings plc^	$100,000	2.36%	18/8/2031	103,216	0.00%
United Utilities Water Ltd.	£50,000	5.00%	28/2/2035	102,016	0.00%
HSBC Bank plc	£50,000	4.75%	24/3/2046	96,380	0.00%
London Power Networks plc	£50,000	6.13%	7/6/2027	90,937	0.00%
Affinity Water Finance plc	£50,000	5.88%	13/7/2026	87,049	0.00%
BAE Systems plc	$50,000	5.80%	11/10/2041	71,751	0.00%
Lloyds Banking Group plc	CA($)75,000	3.50%	3/2/2025	63,709	0.00%
Niagara Mohawk Power Corp.	$50,000	4.12%	28/11/2042	61,012	0.00%
BP Capital Markets plc	CA($)70,000	3.47%	15/5/2025	60,495	0.00%
RELX Capital, Inc.	$50,000	4.00%	18/3/2029	59,386	0.00%
CNH Industrial NV	$50,000	4.50%	15/8/2023	54,576	0.00%
Heathrow Funding Ltd.	CA($)65,000	3.40%	8/3/2028	54,104	0.00%
Centrica plc	$50,000	4.00%	16/10/2023	52,989	0.00%
WPP Finance 2010	$50,000	3.63%	7/9/2022	52,596	0.00%
TechnipFMC plc	$50,000	3.45%	1/10/2022	51,668	0.00%
Heathrow Funding Ltd.	CA($)60,000	3.78%	4/9/2030	50,422	0.00%
Sky Group Finance Ltd.	$25,000	6.50%	15/10/2035	37,400	0.00%
GlaxoSmithKline Capital, Inc.	$25,000	5.38%	15/4/2034	35,661	0.00%
United Utilities plc	$25,000	6.88%	15/8/2028	32,408	0.00%
GlaxoSmithKline Capital, Inc.	$25,000	3.63%	15/5/2025	28,164	0.00%
RELX Capital, Inc.	$25,000	3.50%	16/3/2023	26,598	0.00%
Nvent Finance Sarl	$20,000	3.95%	15/4/2023	21,054	0.00%
Thames Water Utilities Finance plc	CA($)25,000	2.88%	12/12/2024	20,548	0.00%
Nvent Finance Sarl	$10,000	4.55%	15/4/2028	10,851	0.00%
				199,742,518	**8.14%**
United States 54.36% (2019: 52.67%)					
GE Capital International Funding Co. Unlimited Co.	$2,125,000	4.42%	15/11/2035	2,533,758	0.10%
CVS Health Corp.	$1,500,000	4.25%	1/4/2050	1,873,597	0.08%
AT&T, Inc.	$1,832,000	3.55%	15/9/2055	1,837,381	0.08%
Morgan Stanley^	$1,700,000	2.19%	28/4/2026	1,797,294	0.07%
Bank of America Corp.	$1,225,000	6.11%	29/1/2037	1,783,175	0.07%
Boeing Co.	$1,450,000	5.15%	1/5/2030	1,755,223	0.07%
Boeing Co.	$1,250,000	5.81%	1/5/2050	1,719,271	0.07%
Citigroup, Inc.^	$1,550,000	2.67%	29/1/2031	1,660,874	0.07%
T-Mobile USA, Inc.	$1,480,000	3.50%	15/4/2025	1,637,298	0.07%
CVS Health Corp.	$1,350,000	4.30%	25/3/2028	1,601,273	0.07%
JPMorgan Chase & Co.^	$1,500,000	2.18%	1/6/2028	1,591,691	0.07%
AbbVie, Inc.[1]	$1,500,000	2.90%	6/11/2022	1,569,811	0.06%
T-Mobile USA, Inc.	$1,255,000	4.50%	15/4/2050	1,553,242	0.06%
Capital One Financial Corp.	$1,330,000	3.80%	31/1/2028	1,535,548	0.06%
Apple, Inc.	$1,075,000	4.65%	23/2/2046	1,532,532	0.06%
Walt Disney Co.	$1,450,000	2.00%	1/9/2029	1,511,581	0.06%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	$1,400,000	6.50%	20/6/2027	1,511,545	0.06%
Comcast Corp.	$1,300,000	3.40%	1/4/2030	1,499,072	0.06%
Nissan Motor Acceptance Corp.	$1,452,000	2.60%	28/9/2022	1,488,536	0.06%
Ameriprise Financial, Inc.	$1,365,000	3.00%	2/4/2025	1,488,149	0.06%
Microsoft Corp.	$1,362,000	2.68%	1/6/2060	1,477,590	0.06%
Goldman Sachs Group, Inc.	$950,000	6.75%	1/10/2037	1,444,462	0.06%
Wells Fargo & Co.^	$1,300,000	3.20%	17/6/2027	1,442,243	0.06%
Wells Fargo & Co.^	$1,015,000	5.01%	4/4/2051	1,440,084	0.06%
JPMorgan Chase & Co.^	€1,100,000	1.00%	25/7/2031	1,437,354	0.06%
T-Mobile USA, Inc.	$1,200,000	3.88%	15/4/2030	1,388,189	0.06%
BP Capital Markets America, Inc.	$1,300,000	2.94%	6/4/2023	1,373,034	0.06%
Visa, Inc.	$1,000,000	4.30%	14/12/2045	1,367,663	0.06%
American International Group, Inc.^	$1,175,000	5.75%	1/4/2048	1,352,066	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Goldman Sachs Group, Inc.	€1,050,000	0.88%	21/1/2030	1,348,940	0.06%
Wells Fargo & Co.^	$1,250,000	2.16%	11/2/2026	1,314,105	0.05%
Dell International LLC/EMC Corp.	$1,075,000	6.02%	15/6/2026	1,311,694	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,100,000	4.91%	23/7/2025	1,278,880	0.05%
Wells Fargo & Co.[1]	$1,225,000	2.63%	22/7/2022	1,268,229	0.05%
GE Capital Funding LLC	$1,075,000	4.40%	15/5/2030	1,265,912	0.05%
AbbVie, Inc.	$1,000,000	4.25%	21/11/2049	1,256,192	0.05%
Berkshire Hathaway Finance Corp.	$950,000	4.20%	15/8/2048	1,252,380	0.05%
US Treasury Note[1]	$1,250,000	0.38%	30/11/2025	1,251,660	0.05%
Bank of America Corp.^	$1,107,000	3.42%	20/12/2028	1,249,929	0.05%
Bristol-Myers Squibb Co.	$1,075,000	3.40%	26/7/2029	1,249,447	0.05%
Bank of America Corp.^	$980,000	4.08%	20/3/2051	1,239,249	0.05%
Viatris, Inc.	$1,100,000	3.85%	22/6/2040	1,234,875	0.05%
Microsoft Corp.	€800,000	3.13%	6/12/2028	1,233,303	0.05%
JPMorgan Chase & Co.^	$1,000,000	4.49%	24/3/2031	1,232,513	0.05%
Cintas Corp. No 2	$1,070,000	3.70%	1/4/2027	1,232,001	0.05%
Mars, Inc.	$1,225,000	0.88%	16/7/2026	1,227,607	0.05%
Constellation Brands, Inc.	$1,100,000	3.15%	1/8/2029	1,224,211	0.05%
Goldman Sachs Group, Inc.^	$1,175,000	2.91%	24/7/2023	1,219,699	0.05%
Apple, Inc.[1]	$1,127,000	2.50%	9/2/2025	1,217,537	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	$850,000	6.48%	23/10/2045	1,205,900	0.05%
Exxon Mobil Corp.	$1,055,000	3.45%	15/4/2051	1,203,180	0.05%
CVS Health Corp.	$1,000,000	4.13%	1/4/2040	1,195,067	0.05%
Goldman Sachs Group, Inc.^	$980,000	4.02%	31/10/2038	1,194,178	0.05%
Oracle Corp.	$1,020,000	3.60%	1/4/2050	1,189,571	0.05%
AutoZone, Inc.	$1,000,000	4.00%	15/4/2030	1,183,380	0.05%
Oracle Corp.	$1,125,000	2.40%	15/9/2023	1,183,308	0.05%
Ally Financial, Inc.	$805,000	8.00%	1/11/2031	1,181,797	0.05%
Altria Group, Inc.	$985,000	4.80%	14/2/2029	1,180,192	0.05%
JPMorgan Chase & Co.^	$1,075,000	2.96%	13/5/2031	1,176,614	0.05%
Shire Acquisitions Investments Ireland DAC	$1,050,000	3.20%	23/9/2026	1,173,594	0.05%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$1,100,000	5.00%	1/10/2022	1,167,065	0.05%
Johnson & Johnson	$950,000	3.63%	3/3/2037	1,164,356	0.05%
General Electric Co.	$950,000	4.35%	1/5/2050	1,147,989	0.05%
Verizon Communications, Inc.[1]	$953,000	4.33%	21/9/2028	1,145,804	0.05%
Broadcom, Inc.	$1,090,000	3.13%	15/10/2022	1,141,398	0.05%
Exxon Mobil Corp.[1]	$1,100,000	1.57%	15/4/2023	1,132,355	0.05%
NextEra Energy Capital Holdings, Inc.[1]	$1,100,000	1.95%	1/9/2022	1,129,008	0.05%
JPMorgan Chase & Co.^	$1,025,000	2.74%	15/10/2030	1,114,821	0.05%
Verizon Communications, Inc.	$1,100,000	3.00%	20/11/2060	1,108,035	0.05%
Southwest Airlines Co.	$950,000	5.25%	4/5/2025	1,101,391	0.05%
Fiserv, Inc.	$1,025,000	2.75%	1/7/2024	1,100,805	0.05%
Oracle Corp.	$980,000	2.95%	1/4/2030	1,094,865	0.04%
Raytheon Technologies Corp.	$840,000	4.50%	1/6/2042	1,094,696	0.04%
Delta Air Lines, Inc./SkyMiles IP Ltd.	$1,000,000	4.75%	20/10/2028	1,090,655	0.04%
Goldman Sachs Group, Inc.	$1,000,000	3.63%	20/2/2024	1,090,046	0.04%
Morgan Stanley^	$1,000,000	2.70%	22/1/2031	1,087,497	0.04%
Harley-Davidson Financial Services, Inc.	$1,000,000	3.35%	8/6/2025	1,082,873	0.04%
Citigroup, Inc.	¥100,000,000	2.80%	25/6/2027	1,075,480	0.04%
Wells Fargo & Co.^	$985,000	2.88%	30/10/2030	1,073,106	0.04%
PepsiCo, Inc.	$1,000,000	2.25%	19/3/2025	1,070,410	0.04%
Bank of America Corp.	$950,000	4.00%	22/1/2025	1,067,550	0.04%
Boeing Co.	$750,000	5.93%	1/5/2060	1,060,087	0.04%
Morgan Stanley	€800,000	1.75%	30/1/2025	1,047,112	0.04%
Microsoft Corp.	$825,000	3.70%	8/8/2046	1,044,712	0.04%
AT&T, Inc.	$875,000	4.35%	1/3/2029	1,043,115	0.04%
CVS Health Corp.	$825,000	4.78%	25/3/2038	1,041,735	0.04%
AT&T, Inc.	$975,000	2.75%	1/6/2031	1,041,201	0.04%
T-Mobile USA, Inc.	$1,000,000	2.05%	15/2/2028	1,039,952	0.04%
Citigroup, Inc.^	€800,000	1.50%	24/7/2026	1,039,782	0.04%
AT&T, Inc.	$1,030,000	3.50%	15/9/2053	1,034,659	0.04%
Fiserv, Inc.	$900,000	3.50%	1/7/2029	1,033,711	0.04%
Comcast Corp.	$900,000	3.95%	15/10/2025	1,033,341	0.04%
ViacomCBS, Inc.	$900,000	4.00%	15/1/2026	1,029,628	0.04%
AT&T, Inc.	€800,000	1.95%	15/9/2023	1,029,034	0.04%
Amazon.com, Inc.	$825,000	3.88%	22/8/2037	1,027,174	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Microsoft Corp.	$975,000	2.53%	1/6/2050	1,025,419	0.04%
Bank of America Corp.^	$1,000,000	1.32%	19/6/2026	1,022,383	0.04%
ViacomCBS, Inc.	$850,000	4.20%	19/5/2032	1,021,033	0.04%
AbbVie, Inc.	$750,000	4.88%	14/11/2048	1,019,354	0.04%
AbbVie, Inc.	$900,000	3.20%	21/11/2029	1,013,251	0.04%
BP Capital Markets America, Inc.	$975,000	3.25%	6/5/2022	1,013,185	0.04%
JPMorgan Chase & Co.^	$1,000,000	1.05%	19/11/2026	1,011,335	0.04%
PNC Financial Services Group, Inc.	$925,000	3.50%	23/1/2024	1,008,205	0.04%
Alabama Power Co.	$1,000,000	1.45%	15/9/2030	1,007,551	0.04%
Goldman Sachs Group, Inc.	$910,000	3.50%	23/1/2025	1,004,058	0.04%
Apple, Inc.	$925,000	2.75%	13/1/2025	1,003,900	0.04%
Dell International LLC/EMC Corp.	$850,000	4.90%	1/10/2026	1,003,713	0.04%
Tyson Foods, Inc.	$700,000	5.10%	28/9/2048	1,000,919	0.04%
AT&T, Inc.	€800,000	1.45%	1/6/2022	997,927	0.04%
Bank of America Corp.	$884,000	3.95%	21/4/2025	995,780	0.04%
Citigroup, Inc.^	€800,000	0.50%	8/10/2027	992,721	0.04%
Wells Fargo & Co.^	$875,000	3.58%	22/5/2028	991,804	0.04%
AT&T, Inc.	$985,000	3.65%	15/9/2059	991,576	0.04%
Northrop Grumman Corp.	$800,000	4.40%	1/5/2030	989,967	0.04%
Apple, Inc.	€800,000	0.00%	15/11/2025	989,031	0.04%
Bank of America Corp.	$925,000	3.30%	11/1/2023	981,015	0.04%
Citigroup, Inc.^	$900,000	3.35%	24/4/2025	979,716	0.04%
Verizon Communications, Inc.	$825,000	4.02%	3/12/2029	978,732	0.04%
Oracle Corp.	$800,000	3.85%	1/4/2060	977,842	0.04%
Morgan Stanley^	$975,000	0.56%	10/11/2023	977,432	0.04%
Bank of America Corp.	$950,000	2.50%	21/10/2022	967,047	0.04%
Verizon Communications, Inc.	€600,000	2.88%	15/1/2038	964,915	0.04%
Lowe's Cos, Inc.	$900,000	3.00%	15/10/2050	963,765	0.04%
Berkshire Hathaway, Inc.	¥100,000,000	0.17%	13/9/2024	960,445	0.04%
Gilead Sciences, Inc.	$725,000	4.80%	1/4/2044	956,372	0.04%
Affiliated Managers Group, Inc.	$875,000	3.30%	15/6/2030	951,170	0.04%
Morgan Stanley	$700,000	4.38%	22/1/2047	950,239	0.04%
Wells Fargo & Co.^	€700,000	1.74%	4/5/2030	950,151	0.04%
Home Depot, Inc.	$625,000	5.88%	16/12/2036	946,208	0.04%
Verizon Communications, Inc.	$750,000	4.50%	10/8/2033	945,561	0.04%
AT&T, Inc.	$904,000	3.80%	1/12/2057	942,778	0.04%
Bank of America Corp.^	$900,000	2.82%	21/7/2023	934,614	0.04%
CVS Health Corp.	$800,000	3.75%	1/4/2030	932,410	0.04%
Global Payments, Inc.	$870,000	2.65%	15/2/2025	931,995	0.04%
Bank of America Corp.^	$800,000	3.97%	5/3/2029	931,709	0.04%
AT&T, Inc.	€600,000	3.15%	4/9/2036	928,928	0.04%
Verizon Communications, Inc.	$935,000	1.68%	30/10/2030	928,594	0.04%
Honeywell International, Inc.	$898,000	1.35%	1/6/2025	928,235	0.04%
Altria Group, Inc.	$850,000	3.80%	14/2/2024	928,168	0.04%
Home Depot, Inc.	$775,000	3.35%	15/4/2050	923,772	0.04%
Walt Disney Co.	$650,000	4.70%	23/3/2050	921,075	0.04%
JPMorgan Chase & Co.^	$800,000	3.96%	29/1/2027	919,580	0.04%
Apple, Inc.	$900,000	2.55%	20/8/2060	919,246	0.04%
HP, Inc.	$825,000	3.40%	17/6/2030	918,180	0.04%
Wells Fargo & Co.	$650,000	5.61%	15/1/2044	915,860	0.04%
Microsoft Corp.	$700,000	4.10%	6/2/2037	914,829	0.04%
Amgen, Inc.	$675,000	4.66%	15/6/2051	914,094	0.04%
John Deere Capital Corp.	$815,000	3.45%	13/3/2025	913,294	0.04%
Broadcom, Inc.	$760,000	4.75%	15/4/2029	908,416	0.04%
Chubb Corp.	$600,000	6.00%	11/5/2037	904,757	0.04%
Comcast Corp.	$650,000	4.70%	15/10/2048	904,008	0.04%
Verizon Communications, Inc.	$650,000	5.01%	15/4/2049	900,004	0.04%
Verizon Communications, Inc.	€700,000	0.88%	8/4/2027	899,890	0.04%
Dell International LLC/EMC Corp.	$725,000	5.30%	1/10/2029	888,269	0.04%
Verizon Communications, Inc.	$650,000	5.25%	16/3/2037	886,537	0.04%
Citigroup, Inc.	$750,000	4.45%	29/9/2027	885,279	0.04%
Abbott Laboratories	$600,000	4.90%	30/11/2046	884,741	0.04%
Sabine Pass Liquefaction LLC	$757,000	5.63%	1/3/2025	883,346	0.04%
Verizon Communications, Inc.	$875,000	0.85%	20/11/2025	881,988	0.04%
General Electric Co.	€700,000	0.88%	17/5/2025	880,626	0.04%
Danaher Corp.	€600,000	2.50%	30/3/2030	876,639	0.04%
Verizon Communications, Inc.	$650,000	4.86%	21/8/2046	872,337	0.04%
Walmart, Inc.	£400,000	5.63%	27/3/2034	870,842	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AbbVie, Inc.	$725,000	4.25%	14/11/2028	869,877	0.04%
International Business Machines Corp.	€700,000	0.38%	31/1/2023	866,705	0.04%
American Tower Corp.	$795,000	2.90%	15/1/2030	866,247	0.04%
Intel Corp.	$800,000	2.88%	11/5/2024	862,734	0.04%
Amazon.com, Inc.	$850,000	0.80%	3/6/2025	862,644	0.04%
Oracle Corp.	$600,000	5.38%	15/7/2040	859,344	0.04%
New York Life Global Funding	£600,000	1.25%	17/12/2026	858,727	0.04%
Target Corp.[1]	$775,000	3.50%	1/7/2024	858,509	0.04%
Morgan Stanley	$750,000	4.00%	23/7/2025	857,665	0.04%
United Parcel Service, Inc.	$825,000	2.45%	1/10/2022	856,032	0.04%
Exxon Mobil Corp.	$745,000	3.57%	6/3/2045	855,142	0.04%
Altria Group, Inc.	$650,000	5.80%	14/2/2039	854,963	0.04%
Verizon Communications, Inc.[1]	$780,000	2.63%	15/8/2026	854,101	0.04%
Texas Instruments, Inc.	$825,000	1.75%	4/5/2030	852,993	0.03%
Wells Fargo & Co.	$650,000	4.75%	7/12/2046	851,077	0.03%
Cigna Corp.	$800,000	2.40%	15/3/2030	850,302	0.03%
JPMorgan Chase & Co.	$770,000	3.88%	1/2/2024	849,662	0.03%
Bank of America Corp.^	$800,000	2.50%	13/2/2031	848,570	0.03%
Verizon Communications, Inc.	$700,000	4.00%	22/3/2050	847,939	0.03%
Roper Technologies, Inc.	$850,000	1.75%	15/2/2031	845,630	0.03%
Cheniere Corpus Christi Holdings LLC	$760,000	3.70%	15/11/2029	844,851	0.03%
Cigna Corp.	$650,000	4.80%	15/8/2038	844,098	0.03%
Amazon.com, Inc.	$750,000	3.80%	5/12/2024	842,960	0.03%
ViacomCBS, Inc.	$725,000	4.75%	15/5/2025	841,350	0.03%
General Electric Co.[1]	$600,000	6.75%	15/3/2032	840,593	0.03%
AT&T, Inc.	$650,000	5.25%	1/3/2037	840,415	0.03%
JPMorgan Chase & Co.	$750,000	3.88%	10/9/2024	839,454	0.03%
American Express Co.	$785,000	2.50%	30/7/2024	838,888	0.03%
Citigroup, Inc.	$750,000	3.20%	21/10/2026	838,221	0.03%
Anthem, Inc.	$800,000	2.95%	1/12/2022	837,991	0.03%
Apple, Inc.	£500,000	3.05%	31/7/2029	834,061	0.03%
NVIDIA Corp.	$650,000	3.70%	1/4/2060	832,855	0.03%
Dominion Energy, Inc.	$800,000	2.45%	15/1/2023	832,134	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	$700,000	4.80%	1/3/2050	831,190	0.03%
Exelon Corp.	$700,000	4.05%	15/4/2030	828,298	0.03%
Lennar Corp.	$700,000	4.75%	29/11/2027	827,411	0.03%
Morgan Stanley	$800,000	2.75%	19/5/2022	826,241	0.03%
Apple, Inc.[1]	$650,000	3.85%	4/5/2043	825,104	0.03%
Fidelity National Information Services, Inc.	€625,000	1.50%	21/5/2027	824,576	0.03%
Duke Energy Florida LLC	$700,000	3.80%	15/7/2028	822,079	0.03%
Exxon Mobil Corp.	$750,000	2.61%	15/10/2030	818,771	0.03%
AbbVie, Inc.	$675,000	4.05%	21/11/2039	815,546	0.03%
CSX Corp.	$675,000	3.80%	1/11/2046	813,113	0.03%
Visa, Inc.	$725,000	3.15%	14/12/2025	812,620	0.03%
Bristol-Myers Squibb Co.	$600,000	4.25%	26/10/2049	807,791	0.03%
Alexandria Real Estate Equities, Inc.	$650,000	4.70%	1/7/2030	806,985	0.03%
JPMorgan Chase & Co.^	$725,000	3.11%	22/4/2051	806,488	0.03%
AT&T, Inc.	$675,000	4.30%	15/2/2030	806,386	0.03%
Oracle Corp.	$750,000	2.50%	1/4/2025	805,717	0.03%
JPMorgan Chase & Co.^	$750,000	2.52%	22/4/2031	804,437	0.03%
Raytheon Technologies Corp.	$700,000	3.95%	16/8/2025	802,852	0.03%
Toyota Motor Credit Corp.	$800,000	0.45%	22/7/2022	802,446	0.03%
AT&T, Inc.	€600,000	1.60%	19/5/2028	801,478	0.03%
Nestle Holdings, Inc.[1]	$800,000	0.38%	15/1/2024	800,857	0.03%
Morgan Stanley	$715,000	3.13%	27/7/2026	800,627	0.03%
Amazon.com, Inc.	$750,000	2.70%	3/6/2060	799,528	0.03%
Williams Cos, Inc.	$600,000	6.30%	15/4/2040	799,047	0.03%
Verizon Communications, Inc.	€600,000	1.25%	8/4/2030	798,498	0.03%
Ecolab, Inc.	$625,000	4.80%	24/3/2030	797,980	0.03%
Citigroup, Inc.^	$725,000	2.98%	5/11/2030	797,964	0.03%
Time Warner Cable LLC	$685,000	4.50%	15/9/2042	797,760	0.03%
Microsoft Corp.	$700,000	3.30%	6/2/2027	797,503	0.03%
Anthem, Inc.	$575,000	5.10%	15/1/2044	796,938	0.03%
DTE Energy Co.	$725,000	2.85%	1/10/2026	796,090	0.03%
Ally Financial, Inc.	$690,000	5.13%	30/9/2024	795,141	0.03%
Equitable Holdings, Inc.	$673,000	4.35%	20/4/2028	794,563	0.03%
QUALCOMM, Inc.	$786,490	1.30%	20/5/2028	794,392	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Goldman Sachs Group, Inc.	$720,000	3.85%	8/7/2024	794,303	0.03%
JPMorgan Chase & Co.^	$740,000	3.56%	23/4/2024	792,436	0.03%
Goldman Sachs Group, Inc.	$750,000	5.75%	24/1/2022	792,278	0.03%
T-Mobile USA, Inc.	$650,000	4.38%	15/4/2040	789,457	0.03%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$700,000	3.40%	1/12/2026	786,476	0.03%
Goldman Sachs Group, Inc.	$500,000	6.25%	1/2/2041	785,360	0.03%
Berkshire Hathaway, Inc.	€600,000	1.13%	16/3/2027	784,346	0.03%
Wells Fargo & Co.	$760,000	3.07%	24/1/2023	781,298	0.03%
Principal Financial Group, Inc.	$700,000	3.10%	15/11/2026	780,665	0.03%
Oracle Corp.	$665,000	3.60%	1/4/2040	779,647	0.03%
Morgan Stanley^	$775,000	1.79%	13/2/2032	779,487	0.03%
Merck & Co., Inc.	$625,000	3.70%	10/2/2045	778,820	0.03%
ERAC USA Finance LLC	$700,000	3.85%	15/11/2024	778,248	0.03%
Walmart, Inc.	$575,000	4.05%	29/6/2048	777,168	0.03%
American Express Co.	$730,000	3.40%	27/2/2023	776,366	0.03%
Chevron Corp.	$700,000	3.08%	11/5/2050	775,979	0.03%
Dell International LLC/EMC Corp.	$700,000	5.45%	15/6/2023	774,251	0.03%
Morgan Stanley	$675,000	3.63%	20/1/2027	774,221	0.03%
VMware, Inc.	$640,000	4.70%	15/5/2030	771,299	0.03%
Broadcom, Inc.	$650,000	4.30%	15/11/2032	769,907	0.03%
Exxon Mobil Corp.	€600,000	1.41%	26/6/2039	769,826	0.03%
Constellation Brands, Inc.	$700,000	4.25%	1/5/2023	762,964	0.03%
Dollar General Corp.	$600,000	4.13%	3/4/2050	762,400	0.03%
Equitable Holdings, Inc.	$585,000	5.00%	20/4/2048	762,318	0.03%
Apple, Inc.	$680,000	2.90%	12/9/2027	761,737	0.03%
Wells Fargo & Co.^	$700,000	3.07%	30/4/2041	761,540	0.03%
Caterpillar, Inc.	$600,000	3.80%	15/8/2042	760,025	0.03%
Upjohn Finance BV	€600,000	1.02%	23/6/2024	757,535	0.03%
Halliburton Co.	$650,000	4.85%	15/11/2035	756,836	0.03%
Realty Income Corp.	$725,000	3.25%	15/10/2022	756,293	0.03%
Bristol-Myers Squibb Co.	$525,000	5.00%	15/8/2045	756,015	0.03%
Wells Fargo & Co.^	$715,000	2.41%	30/10/2025	755,787	0.03%
Eli Lilly & Co.	$650,000	3.38%	15/3/2029	754,831	0.03%
JPMorgan Chase & Co.^	$600,000	3.96%	15/11/2048	753,534	0.03%
UnitedHealth Group, Inc.	$665,000	2.88%	15/8/2029	753,462	0.03%
Goldman Sachs Group, Inc.	€600,000	1.38%	26/7/2022	752,786	0.03%
Delta Air Lines, Inc.	$650,000	7.00%	1/5/2025	752,613	0.03%
AbbVie, Inc.	$600,000	4.40%	6/11/2042	752,050	0.03%
Bank of America Corp.	€600,000	0.75%	26/7/2023	751,271	0.03%
AbbVie, Inc.	$700,000	2.60%	21/11/2024	750,101	0.03%
AT&T, Inc.	$675,000	3.40%	15/5/2025	749,925	0.03%
Lockheed Martin Corp.	$660,000	3.55%	15/1/2026	749,845	0.03%
Emerson Electric Co.	€600,000	0.38%	22/5/2024	747,708	0.03%
Schlumberger Finance BV	€600,000	0.50%	15/10/2031	747,206	0.03%
Citigroup, Inc.	$725,000	2.75%	25/4/2022	746,575	0.03%
Verizon Communications, Inc.	$665,000	3.15%	22/3/2030	745,316	0.03%
Cigna Corp.	$687,000	3.75%	15/7/2023	741,918	0.03%
T-Mobile USA, Inc.	$650,000	3.75%	15/4/2027	741,036	0.03%
Verizon Communications, Inc.	$737,000	2.99%	30/10/2056	740,819	0.03%
Cisco Systems, Inc.	$494,000	5.50%	15/1/2040	740,310	0.03%
Thermo Fisher Scientific, Inc.	€600,000	0.13%	1/3/2025	739,733	0.03%
CVS Health Corp.	$550,000	5.13%	20/7/2045	737,012	0.03%
Bank of America Corp.^	$700,000	3.00%	20/12/2023	736,940	0.03%
Equinix, Inc.	$675,000	5.38%	15/5/2027	734,733	0.03%
Micron Technology, Inc.	$625,000	4.19%	15/2/2027	733,833	0.03%
Johnson & Johnson	$650,000	2.90%	15/1/2028	733,137	0.03%
Wells Fargo & Co.^	$600,000	4.48%	4/4/2031	732,835	0.03%
Amazon.com, Inc.	$600,000	5.20%	3/12/2025	729,564	0.03%
Costco Wholesale Corp.	$650,000	3.00%	18/5/2027	729,541	0.03%
Chevron Corp.	$700,000	1.55%	11/5/2025	728,473	0.03%
Citigroup, Inc.	$700,000	2.70%	27/10/2022	728,078	0.03%
Sysco Corp.	$700,000	2.40%	15/2/2030	728,066	0.03%
Cigna Corp.	$550,000	4.80%	15/7/2046	727,578	0.03%
MPLX LP	$635,000	4.50%	15/4/2038	727,271	0.03%
US Bancorp	$700,000	1.45%	12/5/2025	726,172	0.03%
Oracle Corp.	$600,000	3.85%	15/7/2036	725,260	0.03%
McDonald's Corp.	$700,000	1.45%	1/9/2025	724,860	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Microsoft Corp.	$675,000	2.88%	6/2/2024	724,379	0.03%
International Business Machines Corp.	$700,000	1.95%	15/5/2030	721,284	0.03%
Prudential Financial, Inc.	$600,000	3.70%	13/3/2051	720,486	0.03%
Comcast Corp.	$600,000	4.15%	15/10/2028	719,614	0.03%
Gilead Sciences, Inc.	$650,000	2.95%	1/3/2027	717,674	0.03%
Boston Scientific Corp.	$525,000	4.70%	1/3/2049	715,831	0.03%
L3Harris Technologies, Inc.	$595,000	4.40%	15/6/2028	714,697	0.03%
General Motors Financial Co., Inc.	$675,000	2.70%	20/8/2027	713,338	0.03%
Bank of America Corp.^	$625,000	3.71%	24/4/2028	712,532	0.03%
Sabine Pass Liquefaction LLC	$600,000	4.50%	15/5/2030	712,384	0.03%
International Business Machines Corp.[1]	$650,000	3.63%	12/2/2024	712,032	0.03%
Aflac, Inc.	$605,000	3.60%	1/4/2030	711,518	0.03%
Citigroup, Inc.^	$625,000	3.67%	24/7/2028	710,953	0.03%
Pacific Gas & Electric Co.	$600,000	4.95%	1/7/2050	710,908	0.03%
Verizon Communications, Inc.	$575,000	4.27%	15/1/2036	710,848	0.03%
MPLX LP	$615,000	4.88%	1/6/2025	710,331	0.03%
Apple, Inc.	$675,000	2.85%	23/2/2023	709,433	0.03%
PepsiCo, Inc.	$650,000	3.60%	1/3/2024	709,389	0.03%
Bank of America Corp.	$625,000	3.50%	19/4/2026	708,468	0.03%
JPMorgan Chase & Co.^	€550,000	1.09%	11/3/2027	707,569	0.03%
Bank of America Corp.^	$675,000	2.02%	13/2/2026	707,049	0.03%
Citigroup, Inc.^	$600,000	3.98%	20/3/2030	705,127	0.03%
Athene Global Funding	£500,000	1.75%	24/11/2027	704,497	0.03%
VMware, Inc.	$615,000	4.50%	15/5/2025	704,372	0.03%
Bristol-Myers Squibb Co.	$625,000	3.20%	15/6/2026	703,127	0.03%
Wells Fargo Bank NA	$650,000	3.55%	14/8/2023	702,148	0.03%
Expedia Group, Inc.	$675,000	3.25%	15/2/2030	699,619	0.03%
Simon Property Group LP	$665,000	2.45%	13/9/2029	698,976	0.03%
Comcast Corp.	$650,000	2.35%	15/1/2027	698,632	0.03%
Intel Corp.	$500,000	4.75%	25/3/2050	697,065	0.03%
AbbVie, Inc.	$625,000	3.60%	14/5/2025	696,710	0.03%
CVS Health Corp.	$650,000	2.63%	15/8/2024	696,303	0.03%
Visa, Inc.	$650,000	1.90%	15/4/2027	690,027	0.03%
Air Lease Corp.	$625,000	3.75%	1/6/2026	689,333	0.03%
Wells Fargo & Co.	CHF600,000	0.50%	2/11/2023	689,309	0.03%
JPMorgan Chase & Co.^	$600,000	3.78%	1/2/2028	689,097	0.03%
DXC Technology Co.	$600,000	4.75%	15/4/2027	687,864	0.03%
Citigroup, Inc.	$500,000	4.65%	23/7/2048	687,762	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	$650,000	2.80%	1/4/2031	686,499	0.03%
Cigna Corp.	$500,000	4.90%	15/12/2048	685,581	0.03%
Molson Coors Beverage Co.	$625,000	3.00%	15/7/2026	684,846	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	$500,000	6.38%	23/10/2035	684,793	0.03%
Morgan Stanley^	$600,000	3.59%	22/7/2028	684,614	0.03%
General Electric Co.	$505,000	5.88%	14/1/2038	684,461	0.03%
Boeing Co.	$600,000	4.88%	1/5/2025	683,378	0.03%
Bank of America Corp.	$400,000	7.75%	14/5/2038	678,427	0.03%
Chubb INA Holdings, Inc.	€500,000	1.40%	15/6/2031	677,721	0.03%
PVH Corp.	€500,000	3.13%	15/12/2027	677,329	0.03%
Johnson & Johnson	€500,000	1.15%	20/11/2028	676,682	0.03%
Walmart, Inc.	$535,000	3.63%	15/12/2047	676,408	0.03%
Citigroup, Inc.^	$650,000	2.88%	24/7/2023	674,666	0.03%
Wells Fargo & Co.	$575,000	4.30%	22/7/2027	674,446	0.03%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$600,000	3.34%	15/12/2027	672,916	0.03%
Metropolitan Life Global Funding I	$650,000	1.95%	13/1/2023	670,488	0.03%
FedEx Corp.	$525,000	4.55%	1/4/2046	670,143	0.03%
JPMorgan Chase & Co.	$450,000	5.40%	6/1/2042	669,792	0.03%
Phillips 66	$530,000	4.88%	15/11/2044	668,716	0.03%
Citigroup, Inc.^	$650,000	3.14%	24/1/2023	668,510	0.03%
Bank of America Corp.^	€500,000	1.66%	25/4/2028	667,838	0.03%
Goldman Sachs Group, Inc.	$600,000	3.50%	1/4/2025	667,222	0.03%
AT&T, Inc.	€500,000	1.80%	5/9/2026	666,732	0.03%
American Tower Corp.	€500,000	1.95%	22/5/2026	666,616	0.03%
Alphabet, Inc.	$700,000	2.05%	15/8/2050	666,516	0.03%
Pfizer, Inc.	$600,000	2.63%	1/4/2030	665,293	0.03%
Harley-Davidson Financial Services, Inc.	€500,000	3.88%	19/5/2023	663,502	0.03%
Dell International LLC/EMC Corp.	$440,000	8.35%	15/7/2046	662,251	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Discovery Communications LLC	$500,000	5.30%	15/5/2049	662,007	0.03%
JPMorgan Chase & Co.^	$600,000	4.02%	5/12/2024	661,279	0.03%
Amazon.com, Inc.	$500,000	4.05%	22/8/2047	660,050	0.03%
Bank of America Corp.^	$590,000	3.19%	23/7/2030	659,945	0.03%
Discovery Communications LLC	$600,000	3.45%	15/3/2025	658,639	0.03%
JPMorgan Chase & Co.^	€500,000	1.05%	4/11/2032	658,168	0.03%
Wells Fargo & Co.	€500,000	1.50%	24/5/2027	657,518	0.03%
Amgen, Inc.	$500,000	4.56%	15/6/2048	657,258	0.03%
Exxon Mobil Corp.	$600,000	2.99%	19/3/2025	656,817	0.03%
Johnson & Johnson	$650,000	2.25%	1/9/2050	656,635	0.03%
Bank of America Corp.^	$600,000	2.88%	22/10/2030	656,255	0.03%
International Business Machines Corp.	$500,000	4.25%	15/5/2049	654,555	0.03%
Dover Corp.	€500,000	1.25%	9/11/2026	654,176	0.03%
Illinois Tool Works, Inc.	$600,000	3.50%	1/3/2024	654,126	0.03%
Walgreen Co.	$625,000	3.10%	15/9/2022	652,998	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	$500,000	5.75%	1/4/2048	652,044	0.03%
General Electric Co.	€500,000	1.50%	17/5/2029	651,511	0.03%
AbbVie, Inc.	$500,000	4.70%	14/5/2045	651,258	0.03%
Bank of America Corp.^	$625,000	2.68%	19/6/2041	650,957	0.03%
Bank of America Corp.^	$500,000	4.33%	15/3/2050	650,814	0.03%
Truist Bank	$600,000	3.20%	1/4/2024	649,997	0.03%
Pacific Gas & Electric Co.	$600,000	3.45%	1/7/2025	649,924	0.03%
Intel Corp.	$600,000	2.45%	15/11/2029	648,590	0.03%
AbbVie, Inc.	$625,000	5.00%	15/12/2021	644,789	0.03%
Goldman Sachs Group, Inc.	$600,000	2.60%	7/2/2030	644,707	0.03%
Apple, Inc.	$575,000	3.25%	23/2/2026	644,616	0.03%
Digital Euro Finco LLC	€500,000	1.13%	9/4/2028	644,487	0.03%
Microsoft Corp.	$575,000	3.13%	3/11/2025	642,359	0.03%
Apple, Inc.	$500,000	3.85%	4/8/2046	642,115	0.03%
Nestle Holdings, Inc.	€500,000	0.88%	18/7/2025	641,754	0.03%
Comcast Corp.	$425,000	4.95%	15/10/2058	641,096	0.03%
Goldman Sachs Group, Inc.	£400,000	3.13%	25/7/2029	640,241	0.03%
Wells Fargo & Co.	$500,000	4.65%	4/11/2044	639,489	0.03%
Oracle Corp.	$583,000	2.65%	15/7/2026	638,761	0.03%
Viatris, Inc.	$600,000	2.30%	22/6/2027	636,766	0.03%
Nasdaq, Inc.	€500,000	1.75%	19/5/2023	635,928	0.03%
Stryker Corp.	€500,000	0.75%	1/3/2029	635,444	0.03%
Progressive Corp.	$475,000	4.20%	15/3/2048	635,304	0.03%
Sabine Pass Liquefaction LLC	$525,000	5.88%	30/6/2026	635,000	0.03%
Medtronic, Inc.	$472,000	4.38%	15/3/2035	634,754	0.03%
VEREIT Operating Partnership LP	$575,000	3.40%	15/1/2028	634,595	0.03%
DuPont de Nemours, Inc.	$625,000	2.17%	1/5/2023	633,215	0.03%
Oracle Corp.	$510,000	4.13%	15/5/2045	633,090	0.03%
Philip Morris International, Inc.	$625,000	1.75%	1/11/2030	630,794	0.03%
John Deere Capital Corp.	$600,000	1.75%	9/3/2027	630,646	0.03%
Goldman Sachs Group, Inc.^	$575,000	3.27%	29/9/2025	629,657	0.03%
Procter & Gamble Co.	€500,000	0.50%	25/10/2024	629,422	0.03%
Apple, Inc.	$600,000	2.40%	3/5/2023	629,273	0.03%
AbbVie, Inc.	$500,000	4.50%	14/5/2035	628,540	0.03%
Exxon Mobil Corp.	$550,000	3.29%	19/3/2027	628,122	0.03%
Pacific Gas & Electric Co.	$550,000	4.55%	1/7/2030	627,410	0.03%
Aon plc	$575,000	3.50%	14/6/2024	627,300	0.03%
Bank of America Corp.^	€500,000	0.65%	26/10/2031	626,771	0.03%
Southern Co.	$500,000	4.40%	1/7/2046	626,706	0.03%
Comcast Corp.	$625,000	2.65%	15/8/2062	624,810	0.03%
Merck & Co., Inc.	$574,000	2.75%	10/2/2025	624,521	0.03%
Coca-Cola Co.	€500,000	0.75%	9/3/2023	623,303	0.03%
Morgan Stanley^	€500,000	0.50%	26/10/2029	622,001	0.03%
AbbVie, Inc.	$600,000	2.30%	21/11/2022	621,908	0.03%
Union Pacific Corp.	$585,000	2.15%	5/2/2027	621,583	0.03%
Pfizer, Inc.	$550,000	3.00%	15/12/2026	620,402	0.03%
Metropolitan Life Global Funding I	€500,000	0.88%	20/1/2022	619,858	0.03%
Walmart, Inc.	$550,000	3.05%	8/7/2026	618,796	0.03%
Dow Chemical Co.	€500,000	0.50%	15/3/2027	618,735	0.03%
JPMorgan Chase & Co.^	$550,000	3.11%	22/4/2041	618,439	0.03%
Abbott Ireland Financing DAC	€500,000	0.10%	19/11/2024	617,968	0.03%
Apple, Inc.	$600,000	1.65%	11/5/2030	617,423	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
TD Ameritrade Holding Corp.	$560,000	2.75%	1/10/2029	617,269	0.03%
WRKCo, Inc.	$500,000	4.90%	15/3/2029	617,267	0.03%
Bristol-Myers Squibb Co.	$541,000	3.88%	15/8/2025	617,012	0.03%
ConocoPhillips	$400,000	6.50%	1/2/2039	616,992	0.03%
General Motors Financial Co., Inc.	€500,000	0.85%	26/2/2026	616,168	0.03%
JPMorgan Chase & Co.^	$525,000	4.01%	23/4/2029	615,624	0.03%
Bank of America Corp.	$550,000	3.25%	21/10/2027	615,617	0.03%
Anthem, Inc.	$555,000	2.88%	15/9/2029	615,275	0.03%
Fidelity National Information Services, Inc.	€500,000	0.13%	3/12/2022	614,938	0.03%
Medtronic Global Holdings SCA	€500,000	0.00%	15/10/2025	614,121	0.03%
Bank of America Corp.^	$600,000	1.49%	19/5/2024	614,006	0.03%
Bank of America Corp.^	$500,000	4.08%	23/4/2040	612,966	0.03%
AT&T, Inc.	$600,000	1.65%	1/2/2028	612,953	0.03%
Newmont Corp.	$430,000	5.45%	9/6/2044	612,119	0.03%
AT&T, Inc.	$475,000	5.15%	15/2/2050	611,780	0.03%
General Motors Co.	$475,000	6.80%	1/10/2027	610,787	0.03%
JPMorgan Chase & Co.	$575,000	3.20%	25/1/2023	609,436	0.03%
NBCUniversal Media LLC	$400,000	5.95%	1/4/2041	609,023	0.03%
Wells Fargo Bank NA	£400,000	5.25%	1/8/2023	608,981	0.03%
Abbott Laboratories	$600,000	1.15%	30/1/2028	608,173	0.02%
Dow Chemical Co.	$495,000	4.38%	15/11/2042	606,918	0.02%
Synchrony Financial	$550,000	4.25%	15/8/2024	606,876	0.02%
Comcast Corp.	$550,000	3.70%	15/4/2024	606,285	0.02%
NVIDIA Corp.	$500,000	3.50%	1/4/2050	605,379	0.02%
Truist Financial Corp.	$557,000	2.85%	26/10/2024	604,394	0.02%
United Parcel Service, Inc.	$400,000	5.30%	1/4/2050	603,576	0.02%
Bristol-Myers Squibb Co.	$550,000	3.63%	15/5/2024	603,117	0.02%
Southwestern Public Service Co.	$465,000	4.50%	15/8/2041	601,613	0.02%
Pacific Gas & Electric Co.	$600,000	1.75%	16/6/2022	601,504	0.02%
JPMorgan Chase & Co.	$425,000	4.95%	1/6/2045	601,019	0.02%
JPMorgan Chase & Co.	$529,000	3.90%	15/7/2025	600,763	0.02%
Oracle Corp.[1]	$575,000	2.50%	15/10/2022	597,797	0.02%
Morgan Stanley	$500,000	5.00%	24/11/2025	596,947	0.02%
BP Capital Markets America, Inc.	$500,000	4.23%	6/11/2028	596,659	0.02%
Booking Holdings, Inc.	$525,000	3.60%	1/6/2026	596,342	0.02%
Puget Energy, Inc.	$525,000	4.10%	15/6/2030	596,323	0.02%
Pacific Gas & Electric Co.	$600,000	3.50%	1/8/2050	594,548	0.02%
Sempra Energy	$500,000	4.00%	1/2/2048	593,764	0.02%
JPMorgan Chase & Co.^	$550,000	3.22%	1/3/2025	593,593	0.02%
Cheniere Corpus Christi Holdings LLC	$500,000	5.13%	30/6/2027	592,226	0.02%
AT&T, Inc.	$600,000	3.50%	1/2/2061	592,117	0.02%
Microsoft Corp.	$450,000	4.20%	3/11/2035	592,056	0.02%
Bank of America Corp.	£400,000	2.30%	25/7/2025	591,726	0.02%
AT&T, Inc.	£250,000	7.00%	30/4/2040	591,633	0.02%
Enstar Group Ltd.	$515,000	4.95%	1/6/2029	590,468	0.02%
AT&T, Inc.	$550,000	3.50%	1/6/2041	590,372	0.02%
Pacific Gas & Electric Co.	$550,000	4.30%	15/3/2045	588,037	0.02%
Goldman Sachs Group, Inc.	$500,000	3.80%	15/3/2030	587,727	0.02%
AT&T, Inc.	$450,000	5.35%	1/9/2040	587,707	0.02%
AT&T, Inc.	$475,000	4.75%	15/5/2046	587,574	0.02%
Toyota Motor Credit Corp.	$500,000	3.38%	1/4/2030	587,041	0.02%
Valero Energy Corp.	$535,000	3.40%	15/9/2026	586,778	0.02%
Comcast Corp.	$500,000	3.45%	1/2/2050	586,648	0.02%
Morgan Stanley^	$480,000	4.43%	23/1/2030	584,879	0.02%
Microsoft Corp.	$425,000	4.00%	12/2/2055	584,668	0.02%
McKesson Corp.	$475,000	4.75%	30/5/2029	584,536	0.02%
Broadcom, Inc.	$510,000	4.25%	15/4/2026	584,406	0.02%
Wells Fargo & Co.	$535,000	3.75%	24/1/2024	584,010	0.02%
Berkshire Hathaway Energy Co.	$405,000	5.95%	15/5/2037	583,994	0.02%
Fox Corp.	$425,000	5.48%	25/1/2039	583,531	0.02%
Boeing Co.	$450,000	5.71%	1/5/2040	583,277	0.02%
Kinder Morgan, Inc.	$400,000	7.75%	15/1/2032	581,082	0.02%
Otis Worldwide Corp.	$500,000	3.36%	15/2/2050	580,113	0.02%
Broadcom, Inc.	$500,000	4.15%	15/11/2030	578,465	0.02%
International Business Machines Corp.	$500,000	3.50%	15/5/2029	578,131	0.02%
Morgan Stanley	$500,000	3.95%	23/4/2027	578,111	0.02%
DTE Energy Co.	$575,000	0.55%	1/11/2022	577,288	0.02%
Waste Management, Inc.	$575,000	0.75%	15/11/2025	576,554	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AT&T, Inc.	$560,000	2.55%	1/12/2033	575,712	0.02%
Home Depot, Inc.	$525,000	3.75%	15/2/2024	575,631	0.02%
PacifiCorp	$500,000	3.30%	15/3/2051	575,476	0.02%
Consolidated Edison Co. of New York, Inc.	$450,000	4.50%	1/12/2045	575,338	0.02%
US Bank NA	$535,000	3.40%	24/7/2023	575,097	0.02%
Walt Disney Co.	$550,000	3.00%	15/9/2022	574,476	0.02%
Comcast Corp.	$450,000	4.05%	1/11/2052	574,093	0.02%
Capital One Financial Corp.	$500,000	3.65%	11/5/2027	573,330	0.02%
Aviation Capital Group LLC	$550,000	3.88%	1/5/2023	573,234	0.02%
CVS Health Corp.	$400,000	6.13%	15/9/2039	572,306	0.02%
PepsiCo, Inc.	$475,000	3.45%	6/10/2046	571,324	0.02%
Broadcom, Inc.	$515,000	3.46%	15/9/2026	571,270	0.02%
JPMorgan Chase & Co.^	$500,000	3.54%	1/5/2028	571,247	0.02%
Wells Fargo & Co.	£400,000	2.13%	20/12/2023	570,962	0.02%
Berkshire Hathaway, Inc.	$510,000	3.13%	15/3/2026	570,045	0.02%
Amazon.com, Inc.	$500,000	3.15%	22/8/2027	569,995	0.02%
Marsh & McLennan Cos, Inc.	$395,000	4.90%	15/3/2049	569,957	0.02%
Sempra Energy	$500,000	3.40%	1/2/2028	569,854	0.02%
Citigroup, Inc.^	$475,000	3.88%	24/1/2039	568,337	0.02%
Lowe's Cos, Inc.	$500,000	4.00%	15/4/2025	568,031	0.02%
Citizens Bank NA	$500,000	3.75%	18/2/2026	567,467	0.02%
NVIDIA Corp.	$500,000	3.20%	16/9/2026	566,450	0.02%
MetLife, Inc.	$500,000	3.60%	13/11/2025	566,374	0.02%
Amazon.com, Inc.	$400,000	4.25%	22/8/2057	566,214	0.02%
NIKE, Inc.	$500,000	2.85%	27/3/2030	566,138	0.02%
Colonial Enterprises, Inc.	$500,000	3.25%	15/5/2030	565,946	0.02%
International Business Machines Corp.	$500,000	3.30%	15/5/2026	564,859	0.02%
Bank of America Corp.^	$500,000	3.56%	23/4/2027	564,517	0.02%
Wells Fargo & Co.	$500,000	3.55%	29/9/2025	561,996	0.02%
Wells Fargo & Co.	$450,000	4.40%	14/6/2046	561,209	0.02%
Target Corp.	$500,000	2.65%	15/9/2030	559,279	0.02%
Simon Property Group LP	$500,000	3.38%	1/12/2027	559,232	0.02%
Comcast Corp.	$440,000	4.00%	1/11/2049	556,473	0.02%
KeyBank NA[1]	$500,000	3.30%	1/6/2025	556,047	0.02%
Aflac, Inc.	$400,000	4.75%	15/1/2049	555,928	0.02%
Spectra Energy Partners LP	$473,000	4.50%	15/3/2045	555,818	0.02%
PNC Bank NA	$500,000	3.25%	1/6/2025	555,549	0.02%
Discovery Communications LLC	$450,000	4.88%	1/4/2043	554,323	0.02%
AbbVie, Inc.	$500,000	2.95%	21/11/2026	553,614	0.02%
UnitedHealth Group, Inc.	$500,000	2.90%	15/5/2050	553,200	0.02%
Sherwin-Williams Co.	$500,000	2.95%	15/8/2029	552,597	0.02%
WRKCo, Inc.	$500,000	3.00%	15/6/2033	551,831	0.02%
Duke Energy Corp.	$475,000	3.75%	1/9/2046	551,412	0.02%
Abbott Laboratories	$400,000	4.75%	30/11/2036	551,052	0.02%
American Honda Finance Corp.	£400,000	0.75%	25/11/2026	549,071	0.02%
Raymond James Financial, Inc.	$400,000	4.95%	15/7/2046	547,460	0.02%
Goldman Sachs Group, Inc.^	$475,000	3.69%	5/6/2028	547,429	0.02%
Energy Transfer Operating LP	$500,000	4.05%	15/3/2025	547,396	0.02%
JPMorgan Chase & Co.	$500,000	3.13%	23/1/2025	547,200	0.02%
Marriott International, Inc.	$500,000	3.50%	15/10/2032	546,855	0.02%
MPLX LP	$475,000	4.00%	15/3/2028	546,640	0.02%
Citibank NA	$500,000	3.65%	23/1/2024	546,589	0.02%
Bank of America Corp.^	$510,000	2.59%	29/4/2031	546,448	0.02%
BP Capital Markets America, Inc.	$550,000	2.77%	10/11/2050	546,095	0.02%
Keurig Dr Pepper, Inc.	$500,000	2.55%	15/9/2026	545,963	0.02%
Otis Worldwide Corp.	$500,000	3.11%	15/2/2040	545,059	0.02%
Bank of America Corp.^	$500,000	3.46%	15/3/2025	544,525	0.02%
MPLX LP	$474,000	4.88%	1/12/2024	543,819	0.02%
Concho Resources, Inc.	$400,000	4.88%	1/10/2047	543,795	0.02%
Goldman Sachs Group, Inc.^	$470,000	3.81%	23/4/2029	543,760	0.02%
Boston Properties LP	$500,000	3.80%	1/2/2024	543,268	0.02%
Enterprise Products Operating LLC	$500,000	2.80%	31/1/2030	542,403	0.02%
Microsoft Corp.	$500,000	2.70%	12/2/2025	542,199	0.02%
JPMorgan Chase & Co.	$350,000	6.40%	15/5/2038	541,599	0.02%
Walgreens Boots Alliance, Inc.	$500,000	3.20%	15/4/2030	541,395	0.02%
Oracle Corp.	$475,000	3.25%	15/11/2027	541,095	0.02%
Intel Corp.	$450,000	3.90%	25/3/2030	539,948	0.02%
Goldman Sachs Group, Inc.	$525,000	5.25%	27/7/2021	539,581	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Boston Scientific Corp.	$475,000	3.75%	1/3/2026	539,052	0.02%
Block Financial LLC	$500,000	3.88%	15/8/2030	539,023	0.02%
Morgan Stanley	$500,000	4.88%	1/11/2022	538,963	0.02%
Toyota Motor Credit Corp.	$500,000	2.90%	17/4/2024	538,693	0.02%
Appalachian Power Co.	$350,000	7.00%	1/4/2038	538,602	0.02%
Apple, Inc.	$500,000	2.20%	11/9/2029	538,506	0.02%
Morgan Stanley^	$500,000	3.74%	24/4/2024	537,890	0.02%
Citigroup, Inc.	$515,000	4.50%	14/1/2022	536,978	0.02%
Nationwide Mutual Insurance Co.	$310,000	9.38%	15/8/2039	536,968	0.02%
Biogen, Inc.	$400,000	5.20%	15/9/2045	536,852	0.02%
Citigroup, Inc.	$300,000	8.13%	15/7/2039	536,763	0.02%
Otis Worldwide Corp.	$500,000	2.57%	15/2/2030	536,558	0.02%
Prologis LP	$500,000	2.25%	15/4/2030	535,789	0.02%
DuPont de Nemours, Inc.	$370,000	5.42%	15/11/2048	535,264	0.02%
Wells Fargo & Co.	€400,000	2.00%	27/4/2026	535,229	0.02%
Southwest Airlines Co.	$450,000	5.13%	15/6/2027	534,997	0.02%
Bank of America Corp.^	€400,000	1.38%	9/5/2030	534,518	0.02%
CyrusOne LP/CyrusOne Finance Corp.	$500,000	2.90%	15/11/2024	534,415	0.02%
General Motors Financial Co., Inc.	$500,000	2.75%	20/6/2025	533,521	0.02%
Goldman Sachs Group, Inc.	$500,000	3.63%	22/1/2023	533,456	0.02%
Verizon Communications, Inc.	$450,000	3.85%	1/11/2042	533,095	0.02%
Microsoft Corp.	$375,000	4.45%	3/11/2045	532,879	0.02%
Verizon Communications, Inc.	€400,000	1.30%	18/5/2033	532,237	0.02%
Goldman Sachs Group, Inc.	$385,000	4.80%	8/7/2044	532,010	0.02%
Intercontinental Exchange, Inc.	$420,000	4.25%	21/9/2048	531,893	0.02%
Citigroup, Inc.^	$470,000	3.52%	27/10/2028	530,998	0.02%
President & Fellows of Harvard College	$500,000	2.52%	15/10/2050	530,951	0.02%
Citigroup, Inc.	£200,000	7.38%	1/9/2039	530,936	0.02%
Capital One Bank USA NA	$500,000	3.38%	15/2/2023	528,997	0.02%
GE Capital International Funding Co. Unlimited Co.	$475,000	3.37%	15/11/2025	528,050	0.02%
Anthem, Inc.	$500,000	2.25%	15/5/2030	527,769	0.02%
Morgan Stanley	$500,000	3.13%	23/1/2023	527,766	0.02%
Truist Financial Corp.	$525,000	1.13%	3/8/2027	527,656	0.02%
Intel Corp.	$400,000	4.60%	25/3/2040	527,307	0.02%
Burlington Northern Santa Fe LLC	$400,000	4.38%	1/9/2042	526,611	0.02%
International Business Machines Corp.	€400,000	1.25%	29/1/2027	526,475	0.02%
Wells Fargo & Co.^	$500,000	2.19%	30/4/2026	526,150	0.02%
Omega Healthcare Investors, Inc.	$500,000	3.38%	1/2/2031	525,311	0.02%
Discovery Communications LLC	€400,000	1.90%	19/3/2027	524,991	0.02%
Philip Morris International, Inc.	$477,000	3.25%	10/11/2024	524,947	0.02%
Kinder Morgan Energy Partners LP	$450,000	5.00%	15/8/2042	524,751	0.02%
Coca-Cola Co.	$500,000	2.60%	1/6/2050	524,201	0.02%
Walmart, Inc.	€300,000	4.88%	21/9/2029	523,841	0.02%
Thermo Fisher Scientific, Inc.	€400,000	1.40%	23/1/2026	523,839	0.02%
Intel Corp.[1]	$500,000	2.70%	15/12/2022	523,666	0.02%
Boston Scientific Corp.	$500,000	1.90%	1/6/2025	523,663	0.02%
Merck & Co., Inc.	$450,000	3.40%	7/3/2029	523,302	0.02%
Becton Dickinson & Co.	$400,000	4.67%	6/6/2047	523,205	0.02%
Visa, Inc.	$500,000	2.80%	14/12/2022	523,128	0.02%
BP Capital Markets America, Inc.	$450,000	3.63%	6/4/2030	522,940	0.02%
MetLife, Inc.	$370,000	4.88%	13/11/2043	522,681	0.02%
Comcast Corp.	$425,000	4.25%	15/10/2030	522,194	0.02%
Pfizer, Inc.	$475,000	3.40%	15/5/2024	521,984	0.02%
Southwestern Electric Power Co.	$450,000	3.90%	1/4/2045	520,541	0.02%
Constellation Brands, Inc.	$500,000	2.65%	7/11/2022	520,157	0.02%
L3Harris Technologies, Inc.	$375,000	5.05%	27/4/2045	520,132	0.02%
JPMorgan Chase & Co.	€400,000	2.75%	1/2/2023	520,070	0.02%
Exelon Corp.	$500,000	3.50%	1/6/2022	520,030	0.02%
PacifiCorp	$400,000	4.15%	15/2/2050	519,948	0.02%
Oracle Corp.	$425,000	4.00%	15/7/2046	519,841	0.02%
Universal Health Services, Inc.	$500,000	2.65%	15/10/2030	519,276	0.02%
International Business Machines Corp.	$500,000	1.70%	15/5/2027	519,201	0.02%
Upjohn Finance BV	€400,000	1.36%	23/6/2027	518,852	0.02%
Teachers Insurance & Annuity Association of America	$415,000	4.27%	15/5/2047	517,729	0.02%
Eli Lilly & Co.	€400,000	0.63%	1/11/2031	517,014	0.02%
UnitedHealth Group, Inc.	$375,000	4.45%	15/12/2048	516,598	0.02%
NIKE, Inc.	$400,000	3.88%	1/11/2045	516,582	0.02%
Burlington Resources LLC	$350,000	7.20%	15/8/2031	516,491	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JPMorgan Chase & Co.^	$425,000	3.88%	24/7/2038	516,275	0.02%
JPMorgan Chase & Co.^	$500,000	2.78%	25/4/2023	516,141	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$500,000	3.70%	1/4/2051	515,867	0.02%
Morgan Stanley	$450,000	3.88%	27/1/2026	515,751	0.02%
American Tower Corp.	€400,000	1.38%	4/4/2025	515,607	0.02%
Bristol-Myers Squibb Co.	$475,000	2.90%	26/7/2024	515,454	0.02%
Nutrition & Biosciences, Inc.	$500,000	1.83%	15/10/2027	514,992	0.02%
Bunge Ltd. Finance Corp.	$500,000	1.63%	17/8/2025	514,130	0.02%
Air Lease Corp.	$500,000	3.50%	15/1/2022	513,999	0.02%
Hewlett Packard Enterprise Co.	$500,000	1.45%	1/4/2024	513,043	0.02%
T-Mobile USA, Inc.	$500,000	3.30%	15/2/2051	512,773	0.02%
Royalty Pharma plc	$500,000	2.20%	2/9/2030	512,668	0.02%
Hyundai Capital America	$500,000	1.80%	15/10/2025	512,024	0.02%
Berkshire Hathaway, Inc.	€400,000	1.30%	15/3/2024	511,405	0.02%
Apple, Inc.	$500,000	2.50%	9/2/2022	511,393	0.02%
Procter & Gamble Co.[1]	$500,000	2.30%	6/2/2022	511,059	0.02%
ConocoPhillips[1]	$375,000	5.90%	15/10/2032	510,022	0.02%
FedEx Corp. 2020-1 Class AA Pass Through Trust	$500,000	1.88%	20/2/2034	510,005	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	$475,000	3.80%	15/9/2030	508,712	0.02%
Fidelity National Financial, Inc.	$500,000	2.45%	15/3/2031	508,679	0.02%
Bank of America Corp.^	$500,000	1.20%	24/10/2026	508,488	0.02%
Reliance Steel & Aluminum Co.	$500,000	1.30%	15/8/2025	508,091	0.02%
Royalty Pharma plc	$500,000	1.20%	2/9/2025	507,720	0.02%
AT&T, Inc.	$500,000	3.10%	1/2/2043	507,231	0.02%
AT&T, Inc.	$400,000	5.15%	15/3/2042	506,792	0.02%
Kimberly-Clark Corp.	$500,000	1.05%	15/9/2027	506,768	0.02%
PepsiCo, Inc.	$400,000	3.63%	19/3/2050	505,920	0.02%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$450,000	3.88%	15/1/2027	505,656	0.02%
Valero Energy Corp.	$450,000	4.00%	1/4/2029	505,594	0.02%
Goldman Sachs Group, Inc.	€400,000	1.38%	15/5/2024	505,179	0.02%
Honeywell International, Inc.	€400,000	1.30%	22/2/2023	505,133	0.02%
Caterpillar Financial Services Corp.	$500,000	1.10%	14/9/2027	505,080	0.02%
Wells Fargo & Co.	$500,000	2.10%	26/7/2021	505,011	0.02%
Kilroy Realty LP	$500,000	2.50%	15/11/2032	504,899	0.02%
Bank of America Corp.^	$500,000	0.81%	24/10/2024	504,872	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$500,000	1.20%	15/11/2025	504,790	0.02%
DH Europe Finance II Sarl	€400,000	0.75%	18/9/2031	504,057	0.02%
Pacific Gas & Electric Co.	$450,000	4.50%	1/7/2040	504,034	0.02%
Morgan Stanley^	$500,000	0.99%	10/12/2026	503,923	0.02%
Intercontinental Exchange, Inc.	$500,000	0.70%	15/6/2023	503,884	0.02%
AT&T, Inc.	€400,000	1.05%	5/9/2023	503,846	0.02%
Republic Services, Inc.	$500,000	0.88%	15/11/2025	503,519	0.02%
Intercontinental Exchange, Inc.	$500,000	1.85%	15/9/2032	503,392	0.02%
American Honda Finance Corp.	$500,000	0.65%	8/9/2023	503,380	0.02%
AT&T, Inc.	€350,000	2.45%	15/3/2035	503,206	0.02%
CVS Health Corp.	$500,000	1.30%	21/8/2027	503,132	0.02%
Home Depot, Inc.	$450,000	3.00%	1/4/2026	502,924	0.02%
Liberty Mutual Group, Inc.	$420,000	3.95%	15/5/2060	502,833	0.02%
Chevron USA, Inc.	$500,000	0.69%	12/8/2025	502,764	0.02%
Dow Chemical Co.	$375,000	4.80%	15/5/2049	502,686	0.02%
Royalty Pharma plc	$500,000	0.75%	2/9/2023	502,516	0.02%
Toyota Motor Credit Corp.	$500,000	0.50%	14/8/2023	502,321	0.02%
Target Corp.	$375,000	4.00%	1/7/2042	502,280	0.02%
Apple, Inc.	$500,000	0.55%	20/8/2025	502,157	0.02%
Comcast Corp.	$400,000	4.25%	15/1/2033	502,096	0.02%
Apple, Inc.[1]	$450,000	3.20%	13/5/2025	502,007	0.02%
Caterpillar Financial Services Corp.	$500,000	0.45%	14/9/2023	501,708	0.02%
DXC Technology Co.	€400,000	1.75%	15/1/2026	501,650	0.02%
Philip Morris International, Inc.	€400,000	0.63%	8/11/2024	501,078	0.02%
Amgen, Inc.	$363,000	5.15%	15/11/2041	500,980	0.02%
Kimco Realty Corp.	$450,000	4.25%	1/4/2045	500,895	0.02%
Bank of America Corp.^	€400,000	0.58%	8/8/2029	500,863	0.02%
US Bancorp	$500,000	1.38%	22/7/2030	500,842	0.02%
Stryker Corp.	$500,000	0.60%	1/12/2023	500,681	0.02%
Morgan Stanley	$425,000	4.35%	8/9/2026	500,215	0.02%
Campbell Soup Co.	$425,000	4.15%	15/3/2028	499,976	0.02%
Alphabet, Inc.	$500,000	0.45%	15/8/2025	499,865	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JPMorgan Chase & Co.	$450,000	2.95%	1/10/2026	499,534	0.02%
Verizon Communications, Inc.	$400,000	4.40%	1/11/2034	499,153	0.02%
Wells Fargo & Co.	$450,000	3.00%	23/10/2026	498,526	0.02%
ConocoPhillips Co.	$415,000	4.95%	15/3/2026	498,221	0.02%
Entergy Corp.	$475,000	4.00%	15/7/2022	498,089	0.02%
International Business Machines Corp.	€400,000	0.30%	11/2/2028	497,694	0.02%
Hewlett Packard Enterprise Co.	$425,000	4.90%	15/10/2025	497,464	0.02%
Wells Fargo & Co.	$400,000	3.90%	1/5/2045	497,414	0.02%
Gilead Sciences, Inc.	$375,000	4.75%	1/3/2046	496,680	0.02%
Principal Financial Group, Inc.	$475,000	2.13%	15/6/2030	496,449	0.02%
Nestle Holdings, Inc.	$500,000	1.25%	15/9/2030	496,108	0.02%
Citigroup, Inc.	$350,000	6.63%	15/6/2032	496,070	0.02%
Prudential Financial, Inc.	$450,000	3.50%	15/5/2024	495,282	0.02%
Equitable Holdings, Inc.	$460,000	3.90%	20/4/2023	494,780	0.02%
AbbVie, Inc.	$475,000	3.25%	1/10/2022	494,761	0.02%
Linde, Inc.	$500,000	1.10%	10/8/2030	494,580	0.02%
Nasdaq, Inc.	$500,000	2.50%	21/12/2040	494,480	0.02%
DH Europe Finance II Sarl	€400,000	0.20%	18/3/2026	494,160	0.02%
Walt Disney Co.	$450,000	2.65%	13/1/2031	493,151	0.02%
Regeneron Pharmaceuticals, Inc.	$500,000	1.75%	15/9/2030	492,626	0.02%
Entergy Louisiana LLC	$380,000	4.20%	1/9/2048	492,623	0.02%
Juniper Networks, Inc.	$375,000	5.95%	15/3/2041	492,170	0.02%
Bank of America Corp.	$350,000	5.00%	21/1/2044	491,882	0.02%
Honeywell International, Inc.	€400,000	0.00%	10/3/2024	491,754	0.02%
JPMorgan Chase & Co.^	$375,000	4.26%	22/2/2048	491,593	0.02%
Microsoft Corp.	$450,000	3.63%	15/12/2023	491,537	0.02%
Medtronic Global Holdings SCA	€400,000	0.00%	2/12/2022	491,471	0.02%
AES Corp.	$450,000	3.30%	15/7/2025	491,004	0.02%
Discover Financial Services	$445,000	3.75%	4/3/2025	490,035	0.02%
Chevron Corp.	$460,000	3.19%	24/6/2023	489,752	0.02%
Philip Morris International, Inc.	€400,000	0.13%	3/8/2026	489,125	0.02%
Wyeth LLC	$325,000	5.95%	1/4/2037	488,958	0.02%
Truist Financial Corp.	$475,000	2.75%	1/4/2022	488,655	0.02%
Bank of America Corp.^	$450,000	3.86%	23/7/2024	488,232	0.02%
Abbott Laboratories	$450,000	3.40%	30/11/2023	487,613	0.02%
Alphabet, Inc.	$500,000	1.90%	15/8/2040	487,574	0.02%
Energy Transfer Operating LP	$450,000	5.00%	15/5/2050	486,008	0.02%
Comcast Corp.	$500,000	2.45%	15/8/2052	485,339	0.02%
eBay, Inc.	$450,000	2.70%	11/3/2030	484,653	0.02%
Northrop Grumman Corp.	$350,000	5.15%	1/5/2040	484,511	0.02%
Walt Disney Co.	$400,000	3.60%	13/1/2051	484,325	0.02%
Goldman Sachs Group, Inc.	$480,000	3.00%	26/4/2022	483,897	0.02%
Walmart, Inc.	$450,000	3.40%	26/6/2023	483,509	0.02%
Morgan Stanley^	$300,000	5.60%	24/3/2051	482,539	0.02%
Phillips 66	$450,000	3.70%	6/4/2023	481,960	0.02%
International Business Machines Corp.	$425,000	3.45%	19/2/2026	481,541	0.02%
Morgan Stanley^	$450,000	2.72%	22/7/2025	481,348	0.02%
PepsiCo, Inc.	$400,000	3.50%	19/3/2040	481,309	0.02%
Time Warner Cable LLC	$350,000	6.55%	1/5/2037	480,637	0.02%
Mylan, Inc.	$365,000	5.20%	15/4/2048	480,521	0.02%
American International Group, Inc.	$405,000	4.20%	1/4/2028	480,429	0.02%
Bank of America Corp.^	$475,000	1.90%	23/7/2031	480,415	0.02%
ViacomCBS, Inc.	$400,000	4.60%	15/1/2045	479,280	0.02%
MPLX LP	$405,000	4.70%	15/4/2048	479,203	0.02%
Hewlett Packard Enterprise Co.	$450,000	4.40%	15/10/2022	477,993	0.02%
JPMorgan Chase & Co.^	$450,000	2.30%	15/10/2025	477,707	0.02%
Dell International LLC/EMC Corp.	$325,000	8.10%	15/7/2036	477,555	0.02%
General Motors Financial Co., Inc.	$450,000	3.70%	9/5/2023	477,477	0.02%
Walt Disney Co.	$350,000	4.75%	15/9/2044	477,172	0.02%
AbbVie, Inc.	$375,000	4.45%	14/5/2046	476,707	0.02%
General Dynamics Corp.	$350,000	4.25%	1/4/2050	476,353	0.02%
AT&T, Inc.	$400,000	4.55%	9/3/2049	475,450	0.02%
International Business Machines Corp.	$445,000	2.95%	15/5/2050	473,641	0.02%
Walt Disney Co.	$325,000	6.15%	1/3/2037	473,622	0.02%
Goldman Sachs Group, Inc.^	$400,000	4.22%	1/5/2029	473,599	0.02%
Berkshire Hathaway Energy Co.	$400,000	3.70%	15/7/2030	473,503	0.02%
Visa, Inc.	$365,000	4.15%	14/12/2035	473,463	0.02%
Autodesk, Inc.	$450,000	3.60%	15/12/2022	472,902	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pfizer, Inc.	$275,000	7.20%	15/3/2039	472,895	0.02%
Union Pacific Corp.	$450,000	4.16%	15/7/2022	471,909	0.02%
Texas Health Resources	$500,000	2.33%	15/11/2050	471,500	0.02%
Enterprise Products Operating LLC	$395,000	4.45%	15/2/2043	471,174	0.02%
Kroger Co.	$325,000	5.40%	15/1/2049	470,845	0.02%
Walmart, Inc.	$400,000	3.70%	26/6/2028	470,632	0.02%
Microsoft Corp.	$450,000	2.00%	8/8/2023	469,489	0.02%
Cisco Systems, Inc.[1]	$425,000	3.63%	4/3/2024	468,088	0.02%
Apple, Inc.	$425,000	3.45%	6/5/2024	468,028	0.02%
HCA, Inc.	$395,000	5.25%	15/6/2026	467,833	0.02%
US Bancorp	$450,000	2.95%	15/7/2022	467,559	0.02%
Sabine Pass Liquefaction LLC	$425,000	5.63%	15/4/2023	466,273	0.02%
Chubb INA Holdings, Inc.	$300,000	6.70%	15/5/2036	466,186	0.02%
Molson Coors Beverage Co.	$375,000	5.00%	1/5/2042	465,999	0.02%
AT&T, Inc.	$450,000	3.00%	30/6/2022	465,536	0.02%
Duke Energy Corp.	$450,000	2.40%	15/8/2022	463,870	0.02%
Microsoft Corp.	$425,000	2.40%	8/8/2026	463,521	0.02%
Morgan Stanley^	$400,000	3.77%	24/1/2029	463,094	0.02%
Comcast Corp.	$350,000	4.60%	15/10/2038	460,824	0.02%
Chevron Corp.	$445,000	2.36%	5/12/2022	460,517	0.02%
Oracle Corp.	$375,000	4.00%	15/11/2047	460,438	0.02%
Burlington Northern Santa Fe LLC	$350,000	4.05%	15/6/2048	459,838	0.02%
Goldman Sachs Group, Inc.	$365,000	5.95%	15/1/2027	459,296	0.02%
Citigroup, Inc.	$400,000	4.40%	10/6/2025	458,591	0.02%
Boeing Co.	$425,000	4.51%	1/5/2023	458,010	0.02%
Bank of New York Mellon Corp.^	$400,000	3.44%	7/2/2028	457,899	0.02%
Energy Transfer Operating LP	$375,000	6.50%	1/2/2042	457,391	0.02%
Morgan Stanley	$280,000	6.38%	24/7/2042	457,163	0.02%
Goldman Sachs Group, Inc.	$400,000	3.85%	26/1/2027	456,862	0.02%
Morgan Stanley	£300,000	2.63%	9/3/2027	456,299	0.02%
Verizon Communications, Inc.	$340,000	4.67%	15/3/2055	454,865	0.02%
American Express Credit Corp.	$400,000	3.30%	3/5/2027	454,797	0.02%
Applied Materials, Inc.	$400,000	3.30%	1/4/2027	454,753	0.02%
Pfizer, Inc.	£265,000	2.74%	15/6/2043	454,741	0.02%
General Motors Financial Co., Inc.	$450,000	3.20%	6/7/2021	454,675	0.02%
Five Corners Funding Trust	$410,000	4.42%	15/11/2023	454,668	0.02%
QUALCOMM, Inc.	$400,000	3.25%	20/5/2027	454,127	0.02%
Northrop Grumman Corp.	$375,000	3.85%	15/4/2045	453,960	0.02%
Fifth Third Bank NA	$400,000	3.85%	15/3/2026	453,940	0.02%
Merck & Co., Inc.	$450,000	0.75%	24/2/2026	453,673	0.02%
Wells Fargo & Co.	£300,000	2.50%	2/5/2029	453,382	0.02%
Procter & Gamble Co.	$338,000	3.60%	25/3/2050	453,327	0.02%
Microsoft Corp.	$331,000	3.95%	8/8/2056	453,125	0.02%
AT&T, Inc.	$425,000	2.30%	1/6/2027	452,946	0.02%
Huntington Bancshares Inc	$400,000	4.00%	15/5/2025	452,943	0.02%
CVS Health Corp.	$400,000	3.88%	20/7/2025	452,873	0.02%
Steel Dynamics, Inc.	$400,000	3.45%	15/4/2030	452,709	0.02%
VMware, Inc.	$400,000	3.90%	21/8/2027	451,538	0.02%
Cox Communications, Inc.	$350,000	4.60%	15/8/2047	451,495	0.02%
Gilead Sciences, Inc.	$350,000	4.60%	1/9/2035	451,289	0.02%
General Electric Co.	$400,000	3.45%	1/5/2027	451,159	0.02%
JPMorgan Chase & Co.^	$395,000	3.51%	23/1/2029	451,107	0.02%
Starbucks Corp.	$425,000	2.00%	12/3/2027	450,838	0.02%
Interstate Power & Light Co.	$412,000	3.25%	1/12/2024	450,169	0.02%
Bank of America Corp.^	$340,000	4.44%	20/1/2048	449,849	0.02%
Boston Scientific Corp.	$350,000	4.55%	1/3/2039	448,788	0.02%
Cigna Corp.	$400,000	3.40%	15/3/2050	448,355	0.02%
Ascension Health	$350,000	3.95%	15/11/2046	448,217	0.02%
Bank of America Corp.	$400,000	4.20%	26/8/2024	447,807	0.02%
JPMorgan Chase & Co.	$400,000	3.20%	15/6/2026	447,585	0.02%
Visa, Inc.	$410,000	2.70%	15/4/2040	447,358	0.02%
Comcast Corp.	$400,000	3.38%	15/8/2025	446,333	0.02%
Home Depot, Inc.	$400,000	2.70%	15/4/2030	445,923	0.02%
Altria Group, Inc.	$350,000	5.38%	31/1/2044	445,261	0.02%
AbbVie, Inc.	$400,000	3.20%	14/5/2026	444,076	0.02%
Pfizer, Inc.	$350,000	4.00%	15/12/2036	443,741	0.02%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$410,000	3.13%	15/1/2025	443,148	0.02%
Berkshire Hathaway Energy Co.	$300,000	6.13%	1/4/2036	443,103	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Walt Disney Co.	$350,000	3.80%	13/5/2060	442,590	0.02%
Apple, Inc.	$351,000	3.75%	12/9/2047	442,151	0.02%
Eli Lilly & Co.	$450,000	2.25%	15/5/2050	441,889	0.02%
General Electric Co.	$300,000	6.88%	10/1/2039	441,229	0.02%
Wells Fargo & Co.	$400,000	3.00%	22/4/2026	440,654	0.02%
PacifiCorp	$400,000	2.70%	15/9/2030	440,329	0.02%
Hess Corp.	$400,000	4.30%	1/4/2027	440,191	0.02%
Virginia Electric & Power Co.	$375,000	3.80%	1/4/2028	439,486	0.02%
Broadcom, Inc.	$384,000	4.11%	15/9/2028	439,093	0.02%
Bank of New York Mellon Corp.^	$425,000	2.66%	16/5/2023	438,360	0.02%
Fox Corp.	$300,000	5.58%	25/1/2049	437,618	0.02%
Capital One Financial Corp.	$401,000	3.20%	5/2/2025	437,613	0.02%
Steel Dynamics, Inc.	$425,000	1.65%	15/10/2027	437,094	0.02%
JPMorgan Chase & Co.	€350,000	0.63%	25/1/2024	436,934	0.02%
PepsiCo, Inc.	$425,000	1.63%	1/5/2030	435,937	0.02%
Santander Holdings USA, Inc.	$400,000	3.24%	5/10/2026	435,791	0.02%
US Bancorp	$400,000	3.38%	5/2/2024	435,766	0.02%
Conagra Brands, Inc.	$325,000	5.30%	1/11/2038	435,582	0.02%
Walmart, Inc.	£200,000	5.25%	28/9/2035	435,154	0.02%
Exxon Mobil Corp.	$350,000	4.23%	19/3/2040	435,123	0.02%
Williams Cos, Inc.	$350,000	5.10%	15/9/2045	435,084	0.02%
Johnson & Johnson	$400,000	2.45%	1/3/2026	434,967	0.02%
Ryder System, Inc.	$375,000	4.63%	1/6/2025	434,564	0.02%
Coca-Cola Co.	$400,000	2.25%	1/9/2026	434,522	0.02%
Aircastle Ltd.	$410,000	4.25%	15/6/2026	434,224	0.02%
Lowe's Cos, Inc.	$350,000	4.50%	15/4/2030	434,129	0.02%
Booking Holdings, Inc.	$350,000	4.63%	13/4/2030	433,961	0.02%
Dollar General Corp.	$375,000	3.88%	15/4/2027	433,667	0.02%
Home Depot, Inc.	$325,000	4.40%	15/3/2045	433,417	0.02%
International Business Machines Corp.	$400,000	3.00%	15/5/2024	433,189	0.02%
ERAC USA Finance LLC	$350,000	4.20%	1/11/2046	432,789	0.02%
Enterprise Products Operating LLC	$350,000	4.85%	15/3/2044	432,646	0.02%
Citigroup, Inc.	£300,000	1.75%	23/10/2026	432,289	0.02%
Digital Realty Trust LP	$375,000	3.70%	15/8/2027	431,791	0.02%
Berkshire Hathaway Finance Corp.	$325,000	4.40%	15/5/2042	431,366	0.02%
Procter & Gamble Co.	$375,000	3.00%	25/3/2030	431,123	0.02%
Merck & Co., Inc.	$350,000	3.60%	15/9/2042	431,113	0.02%
UnitedHealth Group, Inc.	$345,000	3.70%	15/8/2049	430,998	0.02%
Citigroup, Inc.	$325,000	4.75%	18/5/2046	430,380	0.02%
JM Smucker Co.	$385,000	3.50%	15/3/2025	429,207	0.02%
ONEOK, Inc.	$400,000	3.40%	1/9/2029	428,989	0.02%
Coca-Cola Co.	€300,000	1.63%	9/3/2035	428,724	0.02%
International Business Machines Corp.	$400,000	2.85%	15/5/2040	428,661	0.02%
HCA, Inc.	$325,000	5.25%	15/6/2049	428,497	0.02%
Equifax, Inc.	$400,000	2.60%	1/12/2024	428,213	0.02%
Gilead Sciences, Inc.	$350,000	4.15%	1/3/2047	427,867	0.02%
Keurig Dr Pepper, Inc.	$350,000	4.60%	25/5/2028	426,636	0.02%
Discover Bank	$400,000	2.70%	6/2/2030	426,368	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$380,000	3.75%	15/2/2028	426,008	0.02%
Ally Financial, Inc.	$410,000	4.13%	13/2/2022	425,966	0.02%
Toyota Motor Credit Corp.	$425,000	0.35%	14/10/2022	425,790	0.02%
Time Warner Entertainment Co. LP	$275,000	8.38%	15/7/2033	425,674	0.02%
Pfizer, Inc.	$325,000	4.00%	15/3/2049	425,439	0.02%
QUALCOMM, Inc.	$300,000	4.80%	20/5/2045	425,316	0.02%
Oracle Corp.	$385,000	2.80%	1/4/2027	425,165	0.02%
UnitedHealth Group, Inc.	$400,000	2.00%	15/5/2030	424,516	0.02%
Wells Fargo & Co.^	$400,000	2.57%	11/2/2031	424,345	0.02%
Shire Acquisitions Investments Ireland DAC	$400,000	2.88%	23/9/2023	423,970	0.02%
AT&T, Inc.	$350,000	4.50%	15/5/2035	423,861	0.02%
Merck & Co., Inc.	€300,000	1.38%	2/11/2036	423,021	0.02%
Goldman Sachs Group, Inc.	$400,000	3.20%	23/2/2023	422,747	0.02%
TJX Cos, Inc.	$378,000	3.50%	15/4/2025	422,041	0.02%
Goldman Sachs Capital I	$300,000	6.35%	15/2/2034	420,710	0.02%
AbbVie, Inc.	€300,000	2.13%	1/6/2029	420,709	0.02%
CSX Corp.	$325,000	4.30%	1/3/2048	420,296	0.02%
American International Group, Inc.	$350,000	3.88%	15/1/2035	420,237	0.02%
Mastercard, Inc.	€300,000	2.10%	1/12/2027	420,165	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Fiserv, Inc.	$375,000	3.20%	1/7/2026	419,818	0.02%
Berkshire Hathaway, Inc.	$400,000	2.75%	15/3/2023	419,750	0.02%
Citigroup, Inc.^	$300,000	5.32%	26/3/2041	419,576	0.02%
Apple, Inc.	€300,000	2.00%	17/9/2027	419,332	0.02%
Philip Morris International, Inc.	€300,000	2.88%	3/3/2026	419,079	0.02%
Bank of New York Mellon Corp.	$400,000	2.20%	16/8/2023	418,886	0.02%
NextEra Energy Capital Holdings, Inc.	$400,000	2.25%	1/6/2030	418,845	0.02%
AbbVie, Inc.	$375,000	3.80%	15/3/2025	418,703	0.02%
Sempra Energy	$375,000	3.25%	15/6/2027	418,461	0.02%
L3Harris Technologies, Inc.	$373,000	3.83%	27/4/2025	418,263	0.02%
AT&T, Inc.	$400,000	3.65%	1/6/2051	418,082	0.02%
Amgen, Inc.	$375,000	3.38%	21/2/2050	417,979	0.02%
Midwest Connector Capital Co. LLC	$400,000	4.63%	1/4/2029	417,612	0.02%
Equifax, Inc.	$375,000	3.10%	15/5/2030	417,416	0.02%
Interpublic Group of Cos, Inc.	$375,000	4.20%	15/4/2024	417,219	0.02%
JPMorgan Chase & Co.^	$350,000	4.20%	23/7/2029	416,984	0.02%
Goldman Sachs Group, Inc.	$300,000	4.75%	21/10/2045	416,923	0.02%
Verizon Communications, Inc.	£300,000	1.13%	3/11/2028	416,822	0.02%
Bank of America Corp.^	$350,000	4.27%	23/7/2029	416,302	0.02%
McDonald's Corp.	$325,000	4.20%	1/4/2050	416,133	0.02%
Coca-Cola Co.	$300,000	4.20%	25/3/2050	416,044	0.02%
McDonald's Corp.	$275,000	6.30%	15/10/2037	415,966	0.02%
Bristol-Myers Squibb Co.	$325,000	4.13%	15/6/2039	415,862	0.02%
Marathon Petroleum Corp.	$375,000	4.75%	15/12/2023	415,861	0.02%
Northrop Grumman Corp.	$400,000	2.55%	15/10/2022	415,450	0.02%
Bristol-Myers Squibb Co.	$300,000	4.55%	20/2/2048	415,347	0.02%
CF Industries, Inc.	$350,000	4.50%	1/12/2026	415,125	0.02%
Healthpeak Properties, Inc.	$365,000	3.50%	15/7/2029	414,993	0.02%
Toyota Motor Credit Corp.	£300,000	0.75%	19/11/2026	414,904	0.02%
Colgate-Palmolive Co.[1]	$400,000	2.25%	15/11/2022	414,833	0.02%
Morgan Stanley^	$335,000	3.97%	22/7/2038	414,240	0.02%
Citigroup, Inc.	¥40,000,000	2.40%	31/10/2025	414,152	0.02%
International Business Machines Corp.	$400,000	2.85%	13/5/2022	414,148	0.02%
Walmart, Inc.	$325,000	3.95%	28/6/2038	413,529	0.02%
American Water Capital Corp.	$375,000	2.95%	1/9/2027	413,309	0.02%
ViacomCBS, Inc.	$350,000	4.38%	15/3/2043	412,831	0.02%
Halliburton Co.	$368,000	3.80%	15/11/2025	412,688	0.02%
AbbVie, Inc.	$400,000	3.45%	15/3/2022	412,316	0.02%
Bank of America Corp.^	$350,000	3.97%	7/2/2030	412,277	0.02%
ONEOK, Inc.	$390,000	4.45%	1/9/2049	411,816	0.02%
Amgen, Inc.	$325,000	4.40%	1/5/2045	411,591	0.02%
Walt Disney Co.	$350,000	3.50%	13/5/2040	411,426	0.02%
Apple, Inc.	$400,000	1.13%	11/5/2025	411,274	0.02%
Crown Castle International Corp.	$340,000	4.15%	1/7/2050	411,024	0.02%
Costco Wholesale Corp.	$400,000	2.30%	18/5/2022	410,982	0.02%
General Dynamics Corp.	$372,000	3.25%	1/4/2025	410,861	0.02%
Valero Energy Corp.	$310,000	6.63%	15/6/2037	410,570	0.02%
Jefferies Group LLC	$375,000	5.13%	20/1/2023	409,912	0.02%
State Street Corp.	$369,000	3.30%	16/12/2024	409,760	0.02%
US Treasury Note	$410,000	0.13%	15/12/2023	409,488	0.02%
Comcast Corp.	$305,000	4.65%	15/7/2042	409,006	0.02%
Archer-Daniels-Midland Co.	$375,000	2.50%	11/8/2026	408,971	0.02%
HCA, Inc.	$350,000	5.25%	15/4/2025	408,893	0.02%
Citigroup, Inc.	$400,000	2.90%	8/12/2021	408,703	0.02%
Coca-Cola Co.	€300,000	1.25%	8/3/2031	408,632	0.02%
Cheniere Corpus Christi Holdings LLC	$350,000	7.00%	30/6/2024	408,409	0.02%
HSBC Bank USA NA	$290,000	5.88%	1/11/2034	408,146	0.02%
Morgan Stanley	€300,000	1.88%	27/4/2027	408,115	0.02%
Truist Bank	$400,000	1.25%	9/3/2023	407,812	0.02%
Philip Morris International, Inc.	$325,000	4.38%	15/11/2041	407,369	0.02%
Walmart, Inc.	$350,000	3.25%	8/7/2029	407,115	0.02%
HCA, Inc.	$305,000	5.50%	15/6/2047	407,032	0.02%
EOG Resources, Inc.	$300,000	4.95%	15/4/2050	406,833	0.02%
Air Lease Corp.	$375,000	4.25%	1/2/2024	406,640	0.02%
San Diego Gas & Electric Co.	$375,000	2.50%	15/5/2026	406,360	0.02%
AT&T, Inc.	$325,000	4.90%	15/8/2037	406,228	0.02%
JPMorgan Chase & Co.^	$375,000	3.80%	23/7/2024	406,155	0.02%
CVS Health Corp.	$300,000	5.05%	25/3/2048	405,757	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DuPont de Nemours, Inc.	$300,000	5.32%	15/11/2038	405,733	0.02%
Comcast Corp.	$325,000	3.97%	1/11/2047	405,725	0.02%
Northrop Grumman Corp.	$325,000	4.03%	15/10/2047	405,584	0.02%
Amgen, Inc.	€300,000	2.00%	25/2/2026	405,438	0.02%
Verizon Communications, Inc.[1]	$365,000	3.38%	15/2/2025	405,336	0.02%
Southern California Edison Co.	$345,000	4.00%	1/4/2047	405,283	0.02%
Bank of America Corp.^	$400,000	1.92%	24/10/2031	405,159	0.02%
Anthem, Inc.	$379,000	2.38%	15/1/2025	404,994	0.02%
CVS Health Corp.	$300,000	5.30%	5/12/2043	404,758	0.02%
United Airlines 2020-1 Class A Pass Through Trust	$375,000	5.88%	15/10/2027	404,582	0.02%
Verizon Communications, Inc.	$400,000	2.65%	20/11/2040	404,277	0.02%
Fox Corp.	$355,000	3.50%	8/4/2030	404,156	0.02%
UnitedHealth Group, Inc.	$300,000	4.63%	15/7/2035	404,145	0.02%
US Bank NA	$371,000	2.80%	27/1/2025	403,590	0.02%
Athene Global Funding	$385,000	2.50%	14/1/2025	403,474	0.02%
JPMorgan Chase & Co.	$365,000	3.63%	13/5/2024	403,256	0.02%
General Electric Co.	$386,000	3.15%	7/9/2022	403,168	0.02%
Ameren Corp.	$350,000	3.50%	15/1/2031	403,085	0.02%
JB Hunt Transport Services, Inc.	$350,000	3.88%	1/3/2026	402,675	0.02%
CME Group, Inc.	$367,000	3.00%	15/3/2025	402,550	0.02%
AT&T, Inc.	$350,000	3.80%	15/2/2027	402,348	0.02%
Citigroup, Inc.	$300,000	4.65%	30/7/2045	402,271	0.02%
PepsiCo, Inc.	$400,000	0.40%	7/10/2023	402,131	0.02%
Home Depot, Inc.	$275,000	5.40%	15/9/2040	401,962	0.02%
Starbucks Corp.	$350,000	3.50%	15/11/2050	401,560	0.02%
Halliburton Co.	$300,000	6.70%	15/9/2038	401,438	0.02%
Goldman Sachs Group, Inc.	$350,000	4.25%	21/10/2025	400,870	0.02%
Eli Lilly & Co.	€300,000	1.63%	2/6/2026	400,706	0.02%
American Tower Corp.	$345,000	3.80%	15/8/2029	400,545	0.02%
FedEx Corp.	€300,000	1.63%	11/1/2027	400,474	0.02%
Walmart, Inc.	$275,000	5.25%	1/9/2035	400,406	0.02%
Duke Energy Progress LLC	$400,000	2.50%	15/8/2050	400,312	0.02%
Concho Resources, Inc.	$350,000	3.75%	1/10/2027	400,166	0.02%
MassMutual Global Funding II	$376,000	2.35%	14/1/2027	399,964	0.02%
Medtronic Global Holdings SCA	€300,000	1.38%	15/10/2040	399,858	0.02%
Truist Financial Corp.[1]	$375,000	2.50%	1/8/2024	399,673	0.02%
PepsiCo, Inc.	$300,000	3.88%	19/3/2060	399,361	0.02%
Ventas Realty LP	$350,000	4.00%	1/3/2028	399,349	0.02%
Duke Energy Carolinas LLC	$325,000	4.00%	30/9/2042	399,297	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	$350,000	3.60%	15/4/2026	399,263	0.02%
Morgan Stanley	$300,000	4.30%	27/1/2045	399,199	0.02%
Capital One Financial Corp.	$350,000	4.20%	29/10/2025	399,077	0.02%
General Electric Co.	$350,000	3.63%	1/5/2030	398,795	0.02%
Apple, Inc.	$350,000	3.35%	9/2/2027	398,450	0.02%
Southern California Edison Co.	$300,000	5.35%	15/7/2035	398,059	0.02%
Comcast Corp.	€300,000	1.25%	20/2/2040	397,750	0.02%
Bank of America Corp.^	$350,000	3.59%	21/7/2028	397,685	0.02%
Linde, Inc.	€300,000	1.63%	1/12/2025	397,678	0.02%
Home Depot, Inc.	$350,000	2.95%	15/6/2029	397,563	0.02%
Nestle Holdings, Inc.	$300,000	4.00%	24/9/2048	397,259	0.02%
JPMorgan Chase & Co.^	$325,000	4.45%	5/12/2029	397,204	0.02%
American Transmission Systems, Inc.	$325,000	5.00%	1/9/2044	396,660	0.02%
Verizon Communications, Inc.	€300,000	1.38%	27/10/2026	396,258	0.02%
Becton Dickinson & Co.	$307,000	4.69%	15/12/2044	396,256	0.02%
General Electric Co.	€300,000	1.88%	28/5/2027	395,920	0.02%
Medtronic Global Holdings SCA	€300,000	1.00%	2/7/2031	395,681	0.02%
Goldman Sachs Group, Inc.	€300,000	2.13%	30/9/2024	395,063	0.02%
American Honda Finance Corp.	€300,000	1.95%	18/10/2024	394,980	0.02%
PepsiCo, Inc.	$350,000	3.00%	15/10/2027	394,533	0.02%
JPMorgan Chase & Co.	$275,000	4.85%	1/2/2044	394,373	0.02%
Cigna Corp.	$359,000	3.25%	15/4/2025	394,351	0.02%
Exelon Corp.	$350,000	3.40%	15/4/2026	394,072	0.02%
Coca-Cola Co.	€300,000	1.13%	9/3/2027	393,741	0.02%
PPL Capital Funding, Inc.	$375,000	3.50%	1/12/2022	393,728	0.02%
Medtronic Global Holdings SCA	€300,000	1.13%	7/3/2027	392,113	0.02%
Progressive Corp.	$300,000	3.95%	26/3/2050	391,920	0.02%
Bank of America Corp.	$335,000	4.25%	22/10/2026	391,792	0.02%
Goldman Sachs Group, Inc.	£200,000	7.25%	10/4/2028	391,419	0.02%

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LYB International Finance BV	$360,000	4.00%	15/7/2023	391,273	0.02%
Carrier Global Corp.	$350,000	3.58%	5/4/2050	390,873	0.02%
Wells Fargo & Co.	€300,000	1.38%	26/10/2026	390,262	0.02%
TWDC Enterprises 18 Corp.	$350,000	2.95%	15/6/2027	390,180	0.02%
Lincoln National Corp.	$350,000	3.05%	15/1/2030	390,055	0.02%
Kansas City Southern	$350,000	3.50%	1/5/2050	389,708	0.02%
Aflac, Inc.	$360,000	3.63%	15/6/2023	389,432	0.02%
Wells Fargo & Co.	$350,000	4.48%	16/1/2024	389,133	0.02%
Prudential Financial, Inc.	$375,000	1.50%	10/3/2026	389,115	0.02%
Bank of America Corp.	€300,000	1.38%	26/3/2025	389,075	0.02%
Albemarle Corp.	$350,000	4.15%	1/12/2024	388,744	0.02%
Oncor Electric Delivery Co. LLC	$340,000	3.10%	15/9/2049	388,712	0.02%
Digital Dutch Finco BV	€300,000	1.25%	1/2/2031	388,410	0.02%
Florida Power & Light Co.	$300,000	3.95%	1/3/2048	388,223	0.02%
Verizon Communications, Inc.	€300,000	1.63%	1/3/2024	388,124	0.02%
Charles Schwab Corp.	$325,000	4.00%	1/2/2029	387,954	0.02%
Altria Group, Inc.	$375,000	3.49%	14/2/2022	387,777	0.02%
Morgan Stanley	$350,000	3.88%	29/4/2024	387,330	0.02%
Raytheon Technologies Corp.	$325,000	3.75%	1/11/2046	387,150	0.02%
Duke Energy Florida LLC	$300,000	4.20%	15/7/2048	386,749	0.02%
Zimmer Biomet Holdings, Inc.	$350,000	3.55%	1/4/2025	386,722	0.02%
PepsiCo, Inc.	$300,000	4.00%	5/3/2042	386,713	0.02%
Microsoft Corp.	$315,000	3.50%	15/11/2042	386,660	0.02%
Metropolitan Life Global Funding I	$375,000	2.40%	17/6/2022	386,084	0.02%
Lockheed Martin Corp.	$275,000	4.70%	15/5/2046	384,882	0.02%
Medtronic Global Holdings SCA	€300,000	0.75%	15/10/2032	384,823	0.02%
Oracle Corp.	$250,000	6.13%	8/7/2039	384,737	0.02%
Goldman Sachs Group, Inc.	$275,000	5.15%	22/5/2045	384,493	0.02%
Mondelez International, Inc.	$350,000	2.75%	13/4/2030	384,283	0.02%
Comcast Corp.	$250,000	7.05%	15/3/2033	384,213	0.02%
Wells Fargo & Co.	€300,000	2.63%	16/8/2022	383,734	0.02%
Teachers Insurance & Annuity Association of America	$350,000	3.30%	15/5/2050	383,677	0.02%
Xylem, Inc.	€300,000	2.25%	11/3/2023	383,632	0.02%
Carrier Global Corp.	$350,000	3.38%	5/4/2040	383,377	0.02%
Sysco Corp.	$250,000	6.60%	1/4/2050	383,244	0.02%
AbbVie, Inc.	€300,000	1.38%	17/5/2024	383,229	0.02%
Honeywell International, Inc.	$350,000	2.80%	1/6/2050	383,128	0.02%
McDonald's Corp.	$350,000	2.63%	1/9/2029	382,938	0.02%
AT&T, Inc.	£200,000	5.20%	18/11/2033	382,744	0.02%
State Street Corp.	$350,000	2.40%	24/1/2030	382,707	0.02%
Boston Scientific Corp.	$325,000	4.00%	1/3/2029	382,577	0.02%
Honeywell International, Inc.	€300,000	0.75%	10/3/2032	382,494	0.02%
Medtronic, Inc.	$269,000	4.63%	15/3/2045	382,374	0.02%
Parker-Hannifin Corp.	€300,000	1.13%	1/3/2025	382,308	0.02%
Comcast Corp.	$350,000	2.65%	1/2/2030	382,224	0.02%
Newmont Corp.	$350,000	2.80%	1/10/2029	382,184	0.02%
Metropolitan Life Global Funding I	$350,000	3.60%	11/1/2024	381,640	0.02%
AbbVie, Inc.	€300,000	0.75%	18/11/2027	381,439	0.02%
Fidelity National Information Services, Inc.	€300,000	1.10%	15/7/2024	381,426	0.02%
Nasdaq, Inc.	€300,000	0.88%	13/2/2030	381,316	0.02%
ERAC USA Finance LLC	$300,000	4.50%	15/2/2045	381,140	0.02%
Metropolitan Life Global Funding I	€300,000	0.55%	16/6/2027	381,010	0.02%
Brooklyn Union Gas Co.	$300,000	4.27%	15/3/2048	380,833	0.02%
Kroger Co.	$300,000	4.45%	1/2/2047	380,724	0.02%
Southwest Airlines Co.	$350,000	4.75%	4/5/2023	380,361	0.02%
US Bancorp	$350,000	2.38%	22/7/2026	380,320	0.02%
Ares Capital Corp.	$350,000	4.25%	1/3/2025	380,239	0.02%
Keurig Dr Pepper, Inc.	$350,000	4.06%	25/5/2023	380,168	0.02%
McCormick & Co., Inc.	$350,000	3.15%	15/8/2024	379,982	0.02%
General Electric Co.	£200,000	5.38%	18/12/2040	379,811	0.02%
Digital Dutch Finco BV	€300,000	1.00%	15/1/2032	379,723	0.02%
Lockheed Martin Corp.	$315,000	3.60%	1/3/2035	379,723	0.02%
JPMorgan Chase & Co.	$325,000	4.13%	15/12/2026	379,546	0.02%
Massachusetts Mutual Life Insurance Co.	$275,000	4.90%	1/4/2077	379,163	0.02%
JPMorgan Chase & Co.	€300,000	1.50%	26/10/2022	379,111	0.02%
Mars, Inc.	$330,000	3.20%	1/4/2030	378,764	0.02%
Coca-Cola Co.	€300,000	0.80%	15/3/2040	378,728	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital	$359,000	4.46%	23/7/2022	378,287	0.02%
Abbott Ireland Financing DAC	€300,000	0.88%	27/9/2023	378,083	0.02%
Air Lease Corp.	$360,000	3.00%	15/9/2023	378,038	0.02%
Thermo Fisher Scientific, Inc.	€300,000	0.50%	1/3/2028	377,365	0.02%
Nestle Holdings, Inc.	$350,000	3.35%	24/9/2023	377,179	0.02%
HCA, Inc.	$325,000	4.13%	15/6/2029	377,123	0.02%
NBCUniversal Media LLC	$240,000	6.40%	30/4/2040	377,049	0.02%
Energy Transfer Operating LP	$350,000	3.75%	15/5/2030	376,777	0.02%
Apple, Inc.	$350,000	3.00%	9/2/2024	376,627	0.02%
Amazon.com, Inc.	$257,000	4.95%	5/12/2044	376,535	0.02%
Nestle Holdings, Inc.	$300,000	3.90%	24/9/2038	376,455	0.02%
JPMorgan Chase & Co.	$250,000	5.60%	15/7/2041	376,247	0.02%
Crown Castle International Corp.	$325,000	4.45%	15/2/2026	376,245	0.02%
Trinity Acquisition plc	€300,000	2.13%	26/5/2022	376,197	0.02%
Pfizer, Inc.	$350,000	2.70%	28/5/2050	375,615	0.02%
Coca-Cola Co.	€300,000	0.50%	8/3/2024	375,590	0.02%
Becton Dickinson & Co.	$328,000	3.70%	6/6/2027	375,551	0.02%
Morgan Stanley	€300,000	1.00%	2/12/2022	375,323	0.02%
National Grid North America, Inc.	€300,000	0.75%	8/8/2023	375,304	0.02%
JPMorgan Chase & Co.	$250,000	5.63%	16/8/2043	375,091	0.02%
Altria Group, Inc.	€300,000	1.00%	15/2/2023	374,524	0.02%
Eastern Energy Gas Holdings LLC	$339,000	3.60%	15/12/2024	374,315	0.02%
Amgen, Inc.	$350,000	2.20%	21/2/2027	374,078	0.02%
MPLX LP	$285,000	5.50%	15/2/2049	374,034	0.02%
Carrier Global Corp.	$350,000	2.72%	15/2/2030	373,987	0.02%
Oracle Corp.	$344,000	2.95%	15/11/2024	373,948	0.02%
Republic Services, Inc.	$350,000	2.50%	15/8/2024	373,462	0.02%
McDonald's Corp.	$275,000	4.88%	9/12/2045	373,315	0.02%
Exelon Generation Co. LLC	$325,000	5.60%	15/6/2042	373,202	0.02%
Toyota Motor Credit Corp.	€300,000	0.25%	16/7/2026	373,143	0.02%
Verisk Analytics, Inc.	$310,000	4.13%	15/3/2029	372,765	0.02%
UnitedHealth Group, Inc.	$315,000	3.50%	15/8/2039	372,703	0.02%
Cleveland Electric Illuminating Co.	$350,000	3.50%	1/4/2028	372,538	0.02%
CME Group, Inc.	$250,000	5.30%	15/9/2043	372,192	0.02%
Upjohn Finance BV	€300,000	0.82%	23/6/2022	372,057	0.02%
Amgen, Inc.	€300,000	1.25%	25/2/2022	371,957	0.02%
Autodesk, Inc.	$325,000	4.38%	15/6/2025	371,614	0.02%
Lennar Corp.	$350,000	4.75%	15/11/2022	371,155	0.02%
Booking Holdings, Inc.	€300,000	0.80%	10/3/2022	370,797	0.02%
Boston Scientific Corp.	€300,000	0.63%	1/12/2027	370,707	0.02%
AT&T, Inc.	$275,000	5.45%	1/3/2047	370,596	0.02%
Citigroup, Inc.	€300,000	0.50%	29/1/2022	370,524	0.02%
Intel Corp.	$310,000	3.73%	8/12/2047	370,523	0.02%
Carrier Global Corp.	$350,000	2.24%	15/2/2025	370,263	0.02%
Coca-Cola Co.[1]	€300,000	0.38%	15/3/2033	370,249	0.02%
Santander Holdings USA, Inc.	$325,000	4.40%	13/7/2027	370,108	0.02%
DH Europe Finance II Sarl	$325,000	3.25%	15/11/2039	369,886	0.02%
Bristol-Myers Squibb Co.	$275,000	4.35%	15/11/2047	369,831	0.02%
CommonSpirit Health	$350,000	2.78%	1/10/2030	369,807	0.02%
Public Service Electric & Gas Co.	$325,000	3.20%	15/5/2029	369,721	0.02%
AmerisourceBergen Corp.	$325,000	3.45%	15/12/2027	369,616	0.02%
Pfizer, Inc.	€300,000	0.25%	6/3/2022	369,532	0.02%
Intel Corp.	$250,000	4.95%	25/3/2060	369,285	0.02%
Southern Co.	$300,000	4.25%	1/7/2036	368,753	0.02%
LYB International Finance III LLC	$315,000	4.20%	1/5/2050	368,459	0.02%
Mondelez International Holdings Netherlands BV	€300,000	0.00%	22/9/2026	368,321	0.02%
Amgen, Inc.	$368,000	2.77%	1/9/2053	368,063	0.02%
Texas Instruments, Inc.	$275,000	4.15%	15/5/2048	367,958	0.02%
Cisco Systems, Inc.[1]	$350,000	2.60%	28/2/2023	367,198	0.02%
Kinder Morgan, Inc.	$300,000	5.30%	1/12/2034	367,133	0.02%
Apple, Inc.	AU($)450,000	3.70%	28/8/2022	367,091	0.02%
BlackRock, Inc.	$325,000	3.20%	15/3/2027	366,698	0.02%
AT&T, Inc.	CA($)400,000	4.85%	25/5/2047	366,576	0.02%
Fiserv, Inc.	$275,000	4.40%	1/7/2049	366,001	0.02%
Textron, Inc.	$325,000	4.00%	15/3/2026	365,764	0.02%
Lam Research Corp.	$326,000	3.80%	15/3/2025	365,654	0.02%
HCA, Inc.	$325,000	5.00%	15/3/2024	365,619	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Raytheon Technologies Corp.	$320,000	3.50%	15/3/2027	364,943	0.02%
Consolidated Edison Co. of New York, Inc.	$240,000	6.75%	1/4/2038	364,918	0.02%
ConocoPhillips Co.	$260,000	6.95%	15/4/2029	364,437	0.02%
Microsoft Corp.	$350,000	2.65%	3/11/2022	364,379	0.02%
Philip Morris International, Inc.	$350,000	2.10%	1/5/2030	364,284	0.02%
Teachers Insurance & Annuity Association of America	$270,000	4.90%	15/9/2044	364,072	0.02%
NSTAR Electric Co.	$300,000	3.95%	1/4/2030	363,725	0.02%
Kimberly-Clark Corp.	$250,000	5.30%	1/3/2041	363,675	0.02%
Conagra Brands, Inc.	$325,000	4.30%	1/5/2024	363,631	0.02%
Apple, Inc.	$300,000	3.45%	9/2/2045	363,514	0.02%
Duke Energy Florida LLC	$325,000	3.20%	15/1/2027	363,294	0.02%
Procter & Gamble Co.	$325,000	2.85%	11/8/2027	363,226	0.02%
JPMorgan Chase & Co.^	$350,000	3.21%	1/4/2023	362,901	0.02%
Wells Fargo & Co.	$350,000	3.50%	8/3/2022	362,833	0.02%
Pacific LifeCorp	$325,000	3.35%	15/9/2050	362,797	0.01%
Anthem, Inc.	$305,000	3.70%	15/9/2049	362,466	0.01%
FedEx Corp.	$325,000	3.10%	5/8/2029	362,354	0.01%
Philip Morris International, Inc.	$325,000	3.38%	11/8/2025	362,312	0.01%
FedEx Corp.	$350,000	2.63%	1/8/2022	362,308	0.01%
Altria Group, Inc.	$325,000	4.25%	9/8/2042	362,233	0.01%
Amgen, Inc.	$330,000	3.13%	1/5/2025	362,186	0.01%
AvalonBay Communities, Inc.	$325,000	3.45%	1/6/2025	361,950	0.01%
Georgia-Pacific LLC	$325,000	3.60%	1/3/2025	361,692	0.01%
PayPal Holdings, Inc.	$350,000	2.20%	26/9/2022	361,623	0.01%
Kroger Co.	$350,000	3.40%	15/4/2022	361,074	0.01%
Citigroup, Inc.	$325,000	3.30%	27/4/2025	360,864	0.01%
Citigroup, Inc.	$300,000	5.50%	13/9/2025	360,717	0.01%
Brighthouse Financial, Inc.	$343,000	4.70%	22/6/2047	360,658	0.01%
Costco Wholesale Corp.	$350,000	1.38%	20/6/2027	360,339	0.01%
Sherwin-Williams Co.	$350,000	4.20%	15/1/2022	360,251	0.01%
NiSource, Inc.	$250,000	5.65%	1/2/2045	359,906	0.01%
NextEra Energy Capital Holdings, Inc.	$330,000	2.75%	1/11/2029	359,685	0.01%
General Motors Co.	$300,000	5.15%	1/4/2038	359,684	0.01%
American International Group, Inc.	$325,000	4.13%	15/2/2024	359,542	0.01%
Arch Capital Group US, Inc.	$265,000	5.14%	1/11/2043	359,370	0.01%
Norfolk Southern Corp.	$350,000	3.00%	1/4/2022	359,366	0.01%
General Mills, Inc.	$300,000	4.20%	17/4/2028	359,312	0.01%
Pfizer, Inc.	$325,000	2.75%	3/6/2026	359,274	0.01%
American Tower Corp.	$350,000	2.10%	15/6/2030	359,262	0.01%
Walgreens Boots Alliance, Inc.	$325,000	3.80%	18/11/2024	359,122	0.01%
NVIDIA Corp.	$300,000	3.50%	1/4/2040	358,560	0.01%
Marsh & McLennan Cos, Inc.	$275,000	4.20%	1/3/2048	358,137	0.01%
Merck & Co., Inc.	$350,000	2.35%	10/2/2022	357,988	0.01%
Dollar Tree, Inc.	$300,000	4.20%	15/5/2028	356,855	0.01%
DuPont de Nemours, Inc.	$290,000	4.73%	15/11/2028	356,839	0.01%
Wells Fargo Bank NA	$250,000	5.95%	26/8/2036	356,316	0.01%
Time Warner Cable LLC	$250,000	6.75%	15/6/2039	355,811	0.01%
JPMorgan Chase & Co.	$300,000	4.25%	1/10/2027	355,570	0.01%
Mosaic Co.	$275,000	5.63%	15/11/2043	355,552	0.01%
Arizona Public Service Co.	$300,000	3.50%	1/12/2049	355,001	0.01%
Wells Fargo Bank NA	$250,000	5.85%	1/2/2037	354,785	0.01%
Walt Disney Co.	$225,000	6.65%	15/11/2037	354,207	0.01%
CBRE Services, Inc.	$300,000	4.88%	1/3/2026	354,068	0.01%
Wyeth LLC	$300,000	6.45%	1/2/2024	353,916	0.01%
Verizon Communications, Inc.	$300,000	4.13%	16/3/2027	353,614	0.01%
Realty Income Corp.	$300,000	4.13%	15/10/2026	353,046	0.01%
JPMorgan Chase & Co.^	$350,000	1.76%	19/11/2031	352,996	0.01%
AES Corp.	$350,000	1.38%	15/1/2026	352,983	0.01%
KeyCorp	$325,000	2.55%	1/10/2029	352,493	0.01%
American Express Co.	$325,000	3.70%	3/8/2023	352,006	0.01%
Walmart, Inc.	$325,000	2.85%	8/7/2024	351,587	0.01%
Mars, Inc.	$275,000	3.95%	1/4/2049	351,530	0.01%
Nestle Holdings, Inc.	$300,000	3.63%	24/9/2028	351,513	0.01%
Enterprise Products Operating LLC	$275,000	5.10%	15/2/2045	351,461	0.01%
Duke Energy Corp.	$350,000	0.90%	15/9/2025	350,998	0.01%
Gilead Sciences, Inc.	$275,000	4.50%	1/2/2045	350,693	0.01%
Dow Chemical Co.	$300,000	4.55%	30/11/2025	350,648	0.01%
Caterpillar, Inc.	$300,000	3.25%	19/9/2049	350,438	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Johnson & Johnson	$275,000	3.70%	1/3/2046	350,161	0.01%
Mastercard, Inc.	$300,000	3.35%	26/3/2030	349,990	0.01%
Bank of America Corp.	$300,000	4.45%	3/3/2026	349,800	0.01%
Verizon Communications, Inc.	£200,000	3.38%	27/10/2036	349,575	0.01%
Medtronic, Inc.	$312,000	3.50%	15/3/2025	349,489	0.01%
Union Pacific Corp.	$300,000	3.70%	1/3/2029	349,456	0.01%
GLP Capital LP/GLP Financing II, Inc.	$300,000	5.30%	15/1/2029	349,061	0.01%
JPMorgan Chase & Co.^	$275,000	4.03%	24/7/2048	348,976	0.01%
Citigroup, Inc.	$250,000	5.30%	6/5/2044	348,937	0.01%
Altria Group, Inc.	$250,000	5.95%	14/2/2049	348,931	0.01%
Constellation Brands, Inc.	$275,000	4.50%	9/5/2047	348,083	0.01%
Halliburton Co.	$295,000	5.00%	15/11/2045	347,538	0.01%
Comcast Corp.	$225,000	6.50%	15/11/2035	347,496	0.01%
Energy Transfer Operating LP	$300,000	6.05%	1/6/2041	346,706	0.01%
Bank of America Corp.^	$325,000	2.46%	22/10/2025	346,695	0.01%
Raytheon Technologies Corp.	$275,000	4.15%	15/5/2045	346,683	0.01%
AT&T, Inc.	£200,000	5.50%	15/3/2027	346,408	0.01%
ONEOK, Inc.	$300,000	7.50%	1/9/2023	346,298	0.01%
Stanley Black & Decker, Inc.	$323,000	2.30%	15/3/2030	345,788	0.01%
Philip Morris International, Inc.	$275,000	4.25%	10/11/2044	345,523	0.01%
Comcast Corp.	$300,000	3.55%	1/5/2028	345,469	0.01%
Florida Power & Light Co.	$250,000	4.95%	1/6/2035	345,142	0.01%
Comcast Corp.	$275,000	4.00%	1/3/2048	344,971	0.01%
Brixmor Operating Partnership LP	$300,000	4.05%	1/7/2030	344,900	0.01%
Bank of America Corp.^	$300,000	3.82%	20/1/2028	344,372	0.01%
Comcast Corp.	$300,000	3.40%	15/7/2046	344,139	0.01%
Fifth Third Bancorp	$315,000	3.65%	25/1/2024	343,481	0.01%
Union Pacific Corp.	$300,000	3.38%	1/2/2035	343,406	0.01%
Camden Property Trust	$300,000	3.35%	1/11/2049	343,336	0.01%
Discovery Communications LLC	$300,000	3.63%	15/5/2030	343,191	0.01%
Metropolitan Life Global Funding I	$300,000	3.45%	18/12/2026	343,044	0.01%
Biogen, Inc.[1]	$325,000	3.63%	15/9/2022	342,748	0.01%
Aetna, Inc.	$325,000	2.80%	15/6/2023	342,199	0.01%
SC Johnson & Son, Inc.	$250,000	4.75%	15/10/2046	342,063	0.01%
UnitedHealth Group, Inc.	$300,000	3.75%	15/7/2025	341,808	0.01%
Tyson Foods, Inc.	$300,000	3.55%	2/6/2027	341,727	0.01%
Conagra Brands, Inc.	$275,000	4.85%	1/11/2028	341,678	0.01%
Lennar Corp.	$300,000	4.75%	30/5/2025	341,493	0.01%
Sempra Energy	$325,000	2.90%	1/2/2023	341,086	0.01%
McDonald's Corp.	$300,000	3.70%	30/1/2026	340,881	0.01%
Simon Property Group LP	$325,000	2.75%	1/6/2023	340,652	0.01%
General Motors Financial Co., Inc.	$275,000	5.65%	17/1/2029	340,473	0.01%
United Parcel Service, Inc.	$240,000	5.20%	1/4/2040	340,433	0.01%
General Motors Co.	$300,000	4.20%	1/10/2027	340,406	0.01%
Public Service Co. of New Hampshire	$315,000	3.50%	1/11/2023	340,126	0.01%
Walmart, Inc.	$325,000	2.55%	11/4/2023	339,978	0.01%
Raytheon Technologies Corp.	$250,000	4.63%	16/11/2048	339,675	0.01%
Walt Disney Co.	$225,000	6.20%	15/12/2034	339,531	0.01%
Sutter Health	$325,000	2.29%	15/8/2030	339,393	0.01%
Gilead Sciences, Inc.	$325,000	3.25%	1/9/2022	339,225	0.01%
Welltower, Inc.	$300,000	4.00%	1/6/2025	339,183	0.01%
Intel Corp.	$300,000	3.70%	29/7/2025	338,847	0.01%
International Business Machines Corp.	$300,000	3.30%	27/1/2027	338,452	0.01%
Apple, Inc.	CA($)405,000	2.51%	19/8/2024	338,155	0.01%
JM Smucker Co.	$275,000	4.25%	15/3/2035	337,523	0.01%
Connecticut Light & Power Co.	$300,000	3.20%	15/3/2027	337,515	0.01%
CRH America, Inc.	$300,000	3.88%	18/5/2025	337,184	0.01%
General Motors Co.	$250,000	6.25%	2/10/2043	337,143	0.01%
Welltower, Inc.	£200,000	4.80%	20/11/2028	336,772	0.01%
Virginia Electric & Power Co.	$300,000	2.88%	15/7/2029	336,590	0.01%
American International Group, Inc.	$295,000	3.90%	1/4/2026	336,396	0.01%
Abbott Laboratories	$287,000	3.75%	30/11/2026	336,108	0.01%
Oracle Corp.	$275,000	3.90%	15/5/2035	336,061	0.01%
American Honda Finance Corp.	$325,000	2.05%	10/1/2023	335,965	0.01%
Verizon Communications, Inc.	£200,000	3.13%	2/11/2035	335,856	0.01%
Apple, Inc.	$325,000	2.70%	13/5/2022	335,850	0.01%
Coca-Cola Co.[1]	$325,000	1.45%	1/6/2027	335,427	0.01%
Norfolk Southern Corp.	$308,000	3.16%	15/5/2055	335,154	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
FMR LLC	$250,000	4.95%	1/2/2033	334,980	0.01%
QUALCOMM, Inc.	$250,000	4.30%	20/5/2047	334,891	0.01%
AT&T, Inc.	$300,000	4.45%	1/4/2024	334,849	0.01%
Laboratory Corp. of America Holdings	$325,000	3.20%	1/2/2022	334,709	0.01%
Raytheon Technologies Corp.	$300,000	3.13%	4/5/2027	334,668	0.01%
Comcast Corp.	$300,000	3.15%	1/3/2026	334,369	0.01%
ONEOK, Inc.	$300,000	4.00%	13/7/2027	334,105	0.01%
Burlington Northern Santa Fe LLC	$250,000	4.45%	15/3/2043	334,042	0.01%
BP Capital Markets America, Inc.	$325,000	3.00%	24/2/2050	333,961	0.01%
Ecolab, Inc.	$260,000	3.95%	1/12/2047	333,048	0.01%
PepsiCo, Inc.	$275,000	3.38%	29/7/2049	333,026	0.01%
Bank of America Corp.	$300,000	4.13%	22/1/2024	333,016	0.01%
General Motors Co.	$300,000	4.88%	2/10/2023	332,963	0.01%
Kirby Corp.	$300,000	4.20%	1/3/2028	332,679	0.01%
Exxon Mobil Corp.	$300,000	3.04%	1/3/2026	332,525	0.01%
Hess Corp.	$275,000	5.60%	15/2/2041	332,427	0.01%
Wells Fargo & Co.	$250,000	4.90%	17/11/2045	332,422	0.01%
Walgreens Boots Alliance, Inc.	$300,000	3.45%	1/6/2026	332,371	0.01%
New York Life Insurance Co.	$215,000	6.75%	15/11/2039	332,347	0.01%
AT&T, Inc.	CA($)375,000	4.00%	25/11/2025	332,192	0.01%
Kinder Morgan Energy Partners LP	$300,000	4.30%	1/5/2024	332,155	0.01%
Xcel Energy, Inc.	$285,000	3.50%	1/12/2049	332,069	0.01%
Goldman Sachs Group, Inc.	$300,000	4.00%	3/3/2024	331,343	0.01%
Zimmer Biomet Holdings, Inc.	$300,000	3.05%	15/1/2026	330,964	0.01%
Phillips 66	$275,000	4.65%	15/11/2034	330,929	0.01%
Travelers Cos, Inc.	$250,000	4.05%	7/3/2048	330,680	0.01%
Pacific Gas & Electric Co.	$325,000	2.10%	1/8/2027	330,516	0.01%
Baker Hughes Holdings LLC	$250,000	5.13%	15/9/2040	330,467	0.01%
General Motors Financial Co., Inc.	$300,000	4.00%	15/1/2025	330,328	0.01%
PepsiCo, Inc.	$300,000	2.63%	19/3/2027	329,982	0.01%
Corning, Inc.	$275,000	3.90%	15/11/2049	329,875	0.01%
Progressive Corp.	$250,000	4.13%	15/4/2047	329,525	0.01%
Prudential Financial, Inc.^	$300,000	4.50%	15/9/2047	329,396	0.01%
Amgen, Inc.	$300,000	3.63%	22/5/2024	329,279	0.01%
Enterprise Products Operating LLC^	$325,000	5.25%	16/8/2077	328,987	0.01%
Citigroup, Inc.	€250,000	1.25%	10/4/2029	328,911	0.01%
PNC Financial Services Group, Inc.	$300,000	2.55%	22/1/2030	328,593	0.01%
Public Service Co. of Colorado	$275,000	3.60%	15/9/2042	328,462	0.01%
Energy Transfer Operating LP	$300,000	4.50%	15/4/2024	328,358	0.01%
Leland Stanford Junior University	$260,000	3.65%	1/5/2048	328,307	0.01%
Energy Transfer Operating LP	$250,000	7.50%	1/7/2038	326,757	0.01%
Unum Group	$300,000	4.00%	15/3/2024	326,694	0.01%
Boeing Co.	$320,000	3.25%	1/2/2035	326,681	0.01%
Boston Properties LP	$325,000	4.13%	15/5/2021	326,307	0.01%
Bank of America Corp.^	$300,000	3.09%	1/10/2025	326,068	0.01%
Verizon Communications, Inc.	AU($)400,000	2.65%	6/5/2030	325,636	0.01%
3M Co.	$300,000	3.25%	14/2/2024	325,482	0.01%
Union Electric Co.	$300,000	3.50%	15/4/2024	325,401	0.01%
Becton Dickinson & Co.	$300,000	3.36%	6/6/2024	325,348	0.01%
Morgan Stanley	$300,000	4.10%	22/5/2023	325,169	0.01%
CVS Health Corp.	$304,000	3.70%	9/3/2023	325,111	0.01%
Cox Communications, Inc.	$300,000	3.15%	15/8/2024	324,836	0.01%
Walmart, Inc.	$300,000	2.65%	15/12/2024	324,811	0.01%
Citigroup, Inc.^	$250,000	4.28%	24/4/2048	324,685	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$300,000	3.63%	15/1/2024	324,519	0.01%
Lockheed Martin Corp.	$310,000	1.85%	15/6/2030	324,480	0.01%
ViacomCBS, Inc.	$250,000	4.95%	19/5/2050	324,254	0.01%
Alabama Power Co.	$275,000	3.45%	1/10/2049	323,612	0.01%
Raytheon Technologies Corp.	$300,000	3.20%	15/3/2024	323,446	0.01%
Berkshire Hathaway Finance Corp.	£200,000	2.38%	19/6/2039	323,077	0.01%
Mastercard, Inc.	$250,000	3.85%	26/3/2050	322,901	0.01%
Chubb INA Holdings, Inc.	$250,000	4.15%	13/3/2043	322,876	0.01%
Hewlett Packard Enterprise Co.	$250,000	6.20%	15/10/2035	322,849	0.01%
Costco Wholesale Corp.	$300,000	2.75%	18/5/2024	322,524	0.01%
Athene Global Funding	$305,000	2.75%	25/6/2024	322,064	0.01%
Capital One Financial Corp.	$293,000	3.30%	30/10/2024	321,981	0.01%
Chevron Corp.	$300,000	2.90%	3/3/2024	321,746	0.01%
Apple, Inc.	€250,000	1.38%	17/1/2024	321,625	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kinder Morgan, Inc.	$250,000	5.55%	1/6/2045	321,536	0.01%
Citigroup, Inc.	$275,000	4.13%	25/7/2028	321,406	0.01%
DuPont de Nemours, Inc.	$275,000	4.49%	15/11/2025	321,162	0.01%
McCormick & Co., Inc.	$300,000	2.50%	15/4/2030	320,876	0.01%
AT&T, Inc.	$275,000	4.30%	15/12/2042	320,758	0.01%
Pacific Gas & Electric Co.	$300,000	3.15%	1/1/2026	320,204	0.01%
Linde, Inc.	€250,000	1.20%	12/2/2024	319,570	0.01%
American International Group, Inc.	$250,000	4.50%	16/7/2044	319,505	0.01%
JPMorgan Chase & Co.^	$275,000	3.70%	6/5/2030	318,783	0.01%
Home Depot, Inc.	$240,000	4.25%	1/4/2046	318,747	0.01%
McDonald's Corp.	$275,000	3.63%	1/5/2043	318,706	0.01%
Cargill, Inc.[1]	$300,000	3.25%	1/3/2023	318,533	0.01%
Wells Fargo & Co.^	€250,000	1.34%	4/5/2025	318,509	0.01%
American Express Co.	$250,000	4.05%	3/12/2042	318,305	0.01%
Las Vegas Sands Corp.	$304,000	2.90%	25/6/2025	318,274	0.01%
Coca-Cola Co.	$300,000	2.50%	1/6/2040	318,105	0.01%
Digital Stout Holding LLC	£200,000	3.30%	19/7/2029	317,129	0.01%
Pacific Gas & Electric Co.	$300,000	2.95%	1/3/2026	316,929	0.01%
Comcast Corp.	$280,000	3.25%	1/11/2039	316,290	0.01%
Tyson Foods, Inc.	$275,000	4.00%	1/3/2026	315,846	0.01%
Apple, Inc.	$250,000	3.75%	13/11/2047	315,714	0.01%
AT&T, Inc.	$300,000	3.85%	1/6/2060	315,607	0.01%
General Mills, Inc.	$225,000	4.70%	17/4/2048	315,581	0.01%
Illinois Tool Works, Inc.	$285,000	2.65%	15/11/2026	315,391	0.01%
Dominion Energy South Carolina, Inc.	$200,000	5.10%	1/6/2065	315,374	0.01%
JPMorgan Chase & Co.^	$250,000	3.90%	23/1/2049	315,321	0.01%
JPMorgan Chase & Co.	$300,000	3.25%	23/9/2022	315,320	0.01%
Discovery Communications LLC	$275,000	3.95%	20/3/2028	315,232	0.01%
Kinder Morgan Energy Partners LP	$300,000	3.95%	1/9/2022	315,002	0.01%
AT&T, Inc.	$280,000	3.60%	15/7/2025	314,721	0.01%
Air Products & Chemicals, Inc.	$300,000	2.75%	3/2/2023	314,607	0.01%
Molson Coors Beverage Co.	$275,000	4.20%	15/7/2046	314,278	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$275,000	3.70%	1/6/2028	314,182	0.01%
Comcast Corp.	$200,000	6.40%	1/3/2040	314,113	0.01%
Boeing Co.	$300,000	3.75%	1/2/2050	314,071	0.01%
CSX Corp.	$250,000	3.95%	1/5/2050	314,032	0.01%
eBay, Inc.	$300,000	2.75%	30/1/2023	313,803	0.01%
Microsoft Corp.	$300,000	2.38%	1/5/2023	313,582	0.01%
Bank of New York Mellon Corp.	$300,000	1.60%	24/4/2025	313,375	0.01%
American Express Co.	$300,000	2.65%	2/12/2022	313,336	0.01%
Exelon Generation Co. LLC	$300,000	4.25%	15/6/2022	313,112	0.01%
PayPal Holdings, Inc.	$292,000	2.30%	1/6/2030	312,823	0.01%
Hess Corp.	$240,000	7.30%	15/8/2031	312,733	0.01%
Citigroup, Inc.	$275,000	3.70%	12/1/2026	312,659	0.01%
Intercontinental Exchange, Inc.	$300,000	3.00%	15/9/2060	312,563	0.01%
Humana, Inc.	$250,000	4.88%	1/4/2030	312,454	0.01%
American Airlines 2016-2 Class AA Pass Through Trust	$323,800	3.20%	15/6/2028	312,326	0.01%
Illinois Tool Works, Inc.	$225,000	4.88%	15/9/2041	312,090	0.01%
PepsiCo, Inc.	$225,000	4.45%	14/4/2046	311,735	0.01%
Altria Group, Inc.	$300,000	2.85%	9/8/2022	311,708	0.01%
Diamondback Energy, Inc.	$300,000	5.38%	31/5/2025	311,454	0.01%
Bristol-Myers Squibb Co.[1]	$275,000	3.25%	27/2/2027	311,274	0.01%
ViacomCBS, Inc.	$250,000	4.90%	15/8/2044	311,262	0.01%
Wells Fargo & Co.	$225,000	5.38%	2/11/2043	311,231	0.01%
Goldman Sachs Group, Inc.^	$300,000	2.91%	5/6/2023	310,617	0.01%
Virginia Electric & Power Co.	$250,000	3.80%	15/9/2047	310,129	0.01%
Apple, Inc.	$295,000	1.80%	11/9/2024	309,750	0.01%
ERAC USA Finance LLC	$200,000	7.00%	15/10/2037	309,497	0.01%
Welltower, Inc.	$265,000	4.25%	15/4/2028	308,977	0.01%
Apple, Inc.	$225,000	4.38%	13/5/2045	308,896	0.01%
Capital One Financial Corp.	$300,000	3.05%	9/3/2022	308,844	0.01%
Bank of America Corp.^	$250,000	4.24%	24/4/2038	308,605	0.01%
Otis Worldwide Corp.	$291,000	2.06%	5/4/2025	308,500	0.01%
Cox Communications, Inc.	$275,000	3.35%	15/9/2026	308,466	0.01%
Prudential Financial, Inc.	$200,000	6.63%	21/6/2040	308,447	0.01%
General Motors Co.	$255,000	5.20%	1/4/2045	308,293	0.01%
IHS Markit Ltd.	$250,000	4.75%	1/8/2028	308,125	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wells Fargo & Co.	$260,000	4.15%	24/1/2029	308,035	0.01%
General Motors Financial Co., Inc.	$275,000	5.10%	17/1/2024	307,725	0.01%
Coca-Cola Co.[1]	$300,000	1.65%	1/6/2030	307,720	0.01%
Southern Co. Gas Capital Corp.	$275,000	3.25%	15/6/2026	307,646	0.01%
PayPal Holdings, Inc.	$280,000	2.65%	1/10/2026	307,624	0.01%
Apple, Inc.[1]	$300,000	1.70%	11/9/2022	307,579	0.01%
Altria Group, Inc.	$265,000	4.40%	14/2/2026	307,535	0.01%
US Bancorp	$300,000	2.63%	24/1/2022	306,928	0.01%
Wells Fargo & Co.	$225,000	5.38%	7/2/2035	306,923	0.01%
Amazon.com, Inc.	$300,000	3.30%	5/12/2021	306,893	0.01%
Verizon Communications, Inc.	$250,000	4.13%	15/8/2046	306,570	0.01%
Microsoft Corp.	$300,000	2.40%	6/2/2022	306,511	0.01%
MetLife, Inc.	$180,000	10.75%	1/8/2039	306,295	0.01%
Stryker Corp.	$250,000	4.10%	1/4/2043	306,265	0.01%
Chevron Corp.	$300,000	1.14%	11/5/2023	306,087	0.01%
ConocoPhillips Co.	$200,000	5.95%	15/3/2046	305,567	0.01%
TWDC Enterprises 18 Corp.	$290,000	1.85%	30/7/2026	305,557	0.01%
Berkshire Hathaway, Inc.	$225,000	4.50%	11/2/2043	305,228	0.01%
Waste Management, Inc.	$250,000	3.90%	1/3/2035	304,754	0.01%
Becton Dickinson & Co.	$275,000	3.73%	15/12/2024	304,488	0.01%
Starbucks Corp.[1]	$300,000	1.30%	7/5/2022	304,090	0.01%
Digital Realty Trust LP	$265,000	3.60%	1/7/2029	303,831	0.01%
WEC Energy Group, Inc.	$300,000	1.38%	15/10/2027	303,720	0.01%
DuPont de Nemours, Inc.	$275,000	4.21%	15/11/2023	303,566	0.01%
Enterprise Products Operating LLC	$300,000	3.20%	15/2/2052	303,538	0.01%
AT&T, Inc.	£200,000	2.90%	4/12/2026	303,301	0.01%
General Motors Co.	$225,000	5.95%	1/4/2049	303,200	0.01%
Bank of America Corp.	$200,000	5.88%	7/2/2042	303,129	0.01%
Williams Cos, Inc.	$275,000	4.50%	15/11/2023	303,069	0.01%
Altria Group, Inc.	$275,000	4.00%	31/1/2024	302,358	0.01%
McDonald's Corp.	$200,000	6.30%	1/3/2038	301,991	0.01%
Cisco Systems, Inc.	$275,000	2.50%	20/9/2026	301,979	0.01%
Bank of New York Mellon Corp.	$274,000	3.00%	24/2/2025	301,425	0.01%
Owens Corning	$250,000	4.40%	30/1/2048	301,399	0.01%
Noble Energy, Inc.	$215,000	5.05%	15/11/2044	301,385	0.01%
Mondelez International, Inc.	$300,000	2.63%	4/9/2050	301,197	0.01%
WRKCo, Inc.	$260,000	3.90%	1/6/2028	300,995	0.01%
Protective Life Corp.	$280,000	3.40%	15/1/2030	300,951	0.01%
Alexandria Real Estate Equities, Inc.	$275,000	2.75%	15/12/2029	300,625	0.01%
Bristol-Myers Squibb Co.	$300,000	0.54%	13/11/2023	300,473	0.01%
ViacomCBS, Inc.	$275,000	3.88%	1/4/2024	300,237	0.01%
O'Reilly Automotive, Inc.	$300,000	1.75%	15/3/2031	300,133	0.01%
Wells Fargo & Co.	$275,000	4.13%	15/8/2023	300,087	0.01%
Edison International	$250,000	5.75%	15/6/2027	299,281	0.01%
Weyerhaeuser Co.	$200,000	7.38%	15/3/2032	299,227	0.01%
Lockheed Martin Corp.	$225,000	4.09%	15/9/2052	299,090	0.01%
Magellan Midstream Partners LP	$250,000	5.00%	1/3/2026	298,256	0.01%
Coca-Cola Co.[1]	$275,000	3.20%	1/11/2023	298,147	0.01%
Raytheon Technologies Corp.	$250,000	4.13%	16/11/2028	297,974	0.01%
PulteGroup, Inc.	$250,000	5.50%	1/3/2026	297,554	0.01%
Air Lease Corp.	$275,000	3.38%	1/7/2025	297,073	0.01%
Progressive Corp.	$275,000	2.45%	15/1/2027	296,892	0.01%
Wells Fargo & Co.	£200,000	2.13%	24/9/2031	296,826	0.01%
American Water Capital Corp.	$225,000	4.15%	1/6/2049	296,559	0.01%
Comcast Corp.	£200,000	1.88%	20/2/2036	296,522	0.01%
PacifiCorp	$200,000	6.00%	15/1/2039	296,224	0.01%
Deere & Co.[1]	$200,000	7.13%	3/3/2031	296,194	0.01%
PNC Bank NA	$250,000	4.05%	26/7/2028	295,718	0.01%
PSEG Power LLC	$275,000	3.85%	1/6/2023	295,675	0.01%
Healthpeak Properties, Inc.	$270,000	3.00%	15/1/2030	294,742	0.01%
Intel Corp.	$265,000	3.40%	25/3/2025	294,333	0.01%
FMC Corp.	$260,000	3.45%	1/10/2029	294,250	0.01%
Union Pacific Corp.	$260,000	3.25%	5/2/2050	293,992	0.01%
Diamondback Energy, Inc.	$275,000	3.25%	1/12/2026	293,890	0.01%
Bank of America Corp.^	$275,000	3.55%	5/3/2024	293,719	0.01%
Verizon Communications, Inc.	£200,000	1.88%	19/9/2030	293,081	0.01%
Union Pacific Corp.	$269,000	3.65%	15/2/2024	292,677	0.01%
MetLife, Inc.	$200,000	5.70%	15/6/2035	292,367	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Progressive Corp.	$200,000	6.25%	1/12/2032	292,150	0.01%
Cigna Corp.	$250,000	4.50%	25/2/2026	292,136	0.01%
MidAmerican Energy Co.	$225,000	4.40%	15/10/2044	292,048	0.01%
Discovery Communications LLC	$225,000	5.20%	20/9/2047	292,033	0.01%
American Water Capital Corp.	$250,000	3.75%	1/9/2028	291,967	0.01%
Zoetis, Inc.	$250,000	4.50%	13/11/2025	291,809	0.01%
Altria Group, Inc.	€200,000	3.13%	15/6/2031	291,784	0.01%
Northwestern Mutual Life Insurance Co.	$200,000	6.06%	30/3/2040	291,574	0.01%
Exxon Mobil Corp.	$270,000	3.18%	15/3/2024	291,371	0.01%
Walmart, Inc.	$280,000	2.35%	15/12/2022	291,317	0.01%
Cardinal Health, Inc.	$275,000	3.20%	15/3/2023	291,072	0.01%
Activision Blizzard, Inc.	$300,000	2.50%	15/9/2050	290,741	0.01%
QUALCOMM, Inc.	$289,814	1.65%	20/5/2032	290,627	0.01%
Motorola Solutions, Inc.	$260,000	4.00%	1/9/2024	290,563	0.01%
Expedia Group, Inc.	$250,000	6.25%	1/5/2025	289,932	0.01%
Time Warner Cable LLC	$225,000	5.50%	1/9/2041	289,462	0.01%
Eli Lilly & Co.	€200,000	1.70%	1/11/2049	288,983	0.01%
Union Pacific Corp.	$275,000	2.97%	16/9/2062	288,458	0.01%
Truist Bank	$250,000	3.80%	30/10/2026	288,314	0.01%
S&P Global, Inc.	$265,000	2.50%	1/12/2029	288,292	0.01%
Discovery Communications LLC	£200,000	2.50%	20/9/2024	288,062	0.01%
Discover Bank	$250,000	4.25%	13/3/2026	287,982	0.01%
Marsh & McLennan Cos, Inc.	$215,000	4.75%	15/3/2039	287,787	0.01%
Home Depot, Inc.	$250,000	3.13%	15/12/2049	287,716	0.01%
Dollar General Corp.	$250,000	3.50%	3/4/2030	287,650	0.01%
United Parcel Service, Inc.	$185,000	6.20%	15/1/2038	287,558	0.01%
Nucor Corp.	$275,000	2.98%	15/12/2055	287,235	0.01%
Comcast Corp.	£200,000	1.50%	20/2/2029	287,146	0.01%
Bristol-Myers Squibb Co.	$250,000	3.25%	1/8/2042	287,140	0.01%
KLA Corp.	$252,000	4.65%	1/11/2024	286,973	0.01%
Prologis LP	$260,000	3.00%	15/4/2050	286,905	0.01%
Quest Diagnostics, Inc.	$260,000	2.95%	30/6/2030	286,764	0.01%
UnitedHealth Group, Inc.	$175,000	6.88%	15/2/2038	286,737	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$275,000	3.63%	1/5/2022	286,696	0.01%
Transcontinental Gas Pipe Line Co. LLC	$235,000	4.60%	15/3/2048	286,352	0.01%
MetLife, Inc.	$225,000	4.13%	13/8/2042	286,170	0.01%
American International Group, Inc.	$250,000	3.40%	30/6/2030	286,003	0.01%
UnitedHealth Group, Inc.	$250,000	3.45%	15/1/2027	285,998	0.01%
Becton Dickinson & Co.	$277,000	2.89%	6/6/2022	285,902	0.01%
Puget Sound Energy, Inc.	$225,000	4.22%	15/6/2048	285,452	0.01%
US Bancorp	$255,000	3.00%	30/7/2029	285,231	0.01%
Constellation Brands, Inc.	$250,000	3.60%	15/2/2028	285,207	0.01%
Edison International	$250,000	4.95%	15/4/2025	284,944	0.01%
Sunoco Logistics Partners Operations LP	$255,000	5.40%	1/10/2047	284,938	0.01%
TJX Cos, Inc.	$200,000	4.50%	15/4/2050	284,774	0.01%
Spectra Energy Partners LP	$255,000	3.38%	15/10/2026	284,749	0.01%
AbbVie, Inc.	$225,000	4.55%	15/3/2035	284,654	0.01%
UnitedHealth Group, Inc.	$225,000	3.95%	15/10/2042	284,020	0.01%
United Parcel Service, Inc.	€200,000	1.50%	15/11/2032	283,928	0.01%
Duke Energy Carolinas LLC	$200,000	5.30%	15/2/2040	283,877	0.01%
National Rural Utilities Cooperative Finance Corp.^	$270,000	4.75%	30/4/2043	283,835	0.01%
Gilead Sciences, Inc.	$250,000	3.65%	1/3/2026	283,466	0.01%
Parker-Hannifin Corp.	$250,000	3.25%	14/6/2029	283,370	0.01%
ONEOK, Inc.	$250,000	4.35%	15/3/2029	283,348	0.01%
Medtronic Global Holdings SCA	€200,000	1.75%	2/7/2049	283,313	0.01%
Apple, Inc.	$250,000	3.20%	11/5/2027	283,102	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.88%	1/10/2049	282,849	0.01%
Manufacturers & Traders Trust Co.	$250,000	3.40%	17/8/2027	282,825	0.01%
FedEx Corp.	$200,000	5.25%	15/5/2050	282,668	0.01%
GE Capital European Funding Unlimited Co.	€150,000	6.03%	1/3/2038	282,530	0.01%
Charles Schwab Corp.	$250,000	3.45%	13/2/2026	282,492	0.01%
Kaiser Foundation Hospitals	$250,000	3.15%	1/5/2027	282,120	0.01%
Chubb INA Holdings, Inc.	$250,000	3.35%	3/5/2026	281,950	0.01%
Verizon Communications, Inc.	$250,000	5.15%	15/9/2023	281,787	0.01%
Toyota Motor Credit Corp.	$250,000	3.20%	11/1/2027	281,784	0.01%
3M Co.	€200,000	1.50%	2/6/2031	281,722	0.01%
Apple, Inc.	$250,000	3.00%	20/6/2027	281,657	0.01%
Lowe's Cos, Inc.	$225,000	4.05%	3/5/2047	281,582	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Truist Bank	$250,000	3.63%	16/9/2025	281,388	0.01%
Nuveen Finance LLC	$250,000	4.13%	1/11/2024	281,384	0.01%
ERAC USA Finance LLC	$250,000	3.80%	1/11/2025	281,307	0.01%
Cameron LNG LLC	$250,000	3.30%	15/1/2035	281,292	0.01%
Kellogg Co.	$250,000	3.25%	1/4/2026	280,816	0.01%
Medtronic Global Holdings SCA	$250,000	3.35%	1/4/2027	280,799	0.01%
International Business Machines Corp.	€200,000	1.75%	31/1/2031	280,599	0.01%
Southern Co.	$250,000	3.25%	1/7/2026	280,294	0.01%
Duke Energy Corp.	$250,000	3.15%	15/8/2027	279,933	0.01%
Verizon Communications, Inc.	$200,000	5.01%	21/8/2054	279,843	0.01%
Broadcom, Inc.	$230,000	5.00%	15/4/2030	279,768	0.01%
Zoetis, Inc.	$250,000	3.00%	12/9/2027	279,590	0.01%
PepsiCo, Inc.	€200,000	2.63%	28/4/2026	279,515	0.01%
Metropolitan Life Global Funding I	£200,000	1.63%	9/6/2022	279,166	0.01%
Duke Energy Progress LLC	$225,000	4.10%	15/5/2042	278,919	0.01%
Consolidated Edison Co. of New York, Inc.	$200,000	5.70%	15/6/2040	278,896	0.01%
Cigna Corp.	$250,000	3.05%	15/10/2027	278,833	0.01%
New York Life Global Funding	$250,000	3.00%	10/1/2028	278,524	0.01%
TTX Co.	$250,000	3.60%	15/1/2025	278,202	0.01%
Tyson Foods, Inc.	$210,000	4.55%	2/6/2047	278,064	0.01%
Rohm & Haas Co.	$200,000	7.85%	15/7/2029	277,992	0.01%
DH Europe Finance II Sarl	€200,000	1.80%	18/9/2049	277,953	0.01%
Viatris, Inc.	$275,000	1.13%	22/6/2022	277,569	0.01%
ERAC USA Finance LLC	$250,000	3.30%	1/12/2026	277,494	0.01%
XLIT Ltd.^	€200,000	3.25%	29/6/2047	277,305	0.01%
General Mills, Inc.	$250,000	2.88%	15/4/2030	277,283	0.01%
Jackson National Life Global Funding	$260,000	2.65%	21/6/2024	277,248	0.01%
Burlington Northern Santa Fe LLC	$200,000	5.05%	1/3/2041	276,965	0.01%
Virginia Electric & Power Co.	$150,000	8.88%	15/11/2038	276,957	0.01%
Emerson Electric Co.	$275,000	0.88%	15/10/2026	276,734	0.01%
Appalachian Power Co.	$210,000	4.50%	1/3/2049	276,445	0.01%
Bank of New York Mellon Corp.	$250,000	2.80%	4/5/2026	276,227	0.01%
Deere & Co.	$254,000	2.75%	15/4/2025	276,008	0.01%
ERP Operating LP	$250,000	3.38%	1/6/2025	275,997	0.01%
Marsh & McLennan Cos, Inc.	$250,000	3.88%	15/3/2024	275,982	0.01%
Cimarex Energy Co.	$250,000	3.90%	15/5/2027	275,903	0.01%
McDonald's Corp.	€200,000	1.60%	15/3/2031	275,489	0.01%
Applied Materials, Inc.	$200,000	5.10%	1/10/2035	275,465	0.01%
Amazon.com, Inc.	$200,000	4.80%	5/12/2034	275,086	0.01%
US Bancorp	$250,000	3.70%	30/1/2024	275,063	0.01%
Clorox Co.	$248,000	3.50%	15/12/2024	274,882	0.01%
Pacific Gas & Electric Co.	$275,000	2.50%	1/2/2031	274,865	0.01%
Southern California Edison Co.	$230,000	4.13%	1/3/2048	274,741	0.01%
United Parcel Service, Inc.	$254,000	2.80%	15/11/2024	274,652	0.01%
General Electric Co.	$225,000	4.50%	11/3/2044	274,643	0.01%
LYB International Finance II BV	€200,000	1.63%	17/9/2031	274,486	0.01%
Chubb INA Holdings, Inc.	€171,000	2.50%	15/3/2038	274,481	0.01%
Enterprise Products Operating LLC	$235,000	4.25%	15/2/2048	274,397	0.01%
Cigna Corp.	$250,000	3.20%	15/3/2040	274,298	0.01%
PulteGroup, Inc.	$200,000	6.38%	15/5/2033	274,129	0.01%
Raytheon Technologies Corp.	$200,000	5.40%	1/5/2035	274,021	0.01%
Phillips 66 Partners LP	$250,000	3.55%	1/10/2026	273,866	0.01%
Discover Bank	$250,000	4.20%	8/8/2023	273,563	0.01%
PNC Bank NA	$250,000	2.70%	22/10/2029	273,491	0.01%
Energy Transfer Operating LP	$225,000	6.25%	15/4/2049	273,306	0.01%
AT&T, Inc.	$237,000	4.35%	15/6/2045	273,203	0.01%
CSX Corp.	$250,000	3.40%	1/8/2024	273,165	0.01%
Medtronic Global Holdings SCA	€200,000	1.63%	15/10/2050	272,978	0.01%
Apple, Inc.	€200,000	1.38%	24/5/2029	272,358	0.01%
Lockheed Martin Corp.	$250,000	2.90%	1/3/2025	272,276	0.01%
Procter & Gamble Co.	€200,000	1.25%	25/10/2029	272,114	0.01%
Walmart, Inc.	$250,000	3.30%	22/4/2024	271,993	0.01%
UnitedHealth Group, Inc.	$200,000	4.63%	15/11/2041	271,913	0.01%
McDonald's Corp.	€200,000	1.50%	28/11/2029	271,850	0.01%
Fifth Third Bancorp	$160,000	8.25%	1/3/2038	271,781	0.01%
Burlington Northern Santa Fe LLC	$200,000	4.55%	1/9/2044	271,552	0.01%
Intel Corp.	$200,000	4.80%	1/10/2041	271,529	0.01%
Atmos Energy Corp.	$210,000	4.13%	15/3/2049	271,499	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Citigroup, Inc.^	$250,000	4.04%	1/6/2024	271,487	0.01%
DTE Energy Co.	$250,000	3.50%	1/6/2024	271,367	0.01%
Xcel Energy, Inc.	$250,000	2.60%	1/12/2029	271,108	0.01%
Bristol-Myers Squibb Co.	$200,000	4.63%	15/5/2044	271,082	0.01%
Toyota Motor Credit Corp.	$250,000	3.35%	8/1/2024	271,063	0.01%
Nutrition & Biosciences, Inc.	$250,000	3.47%	1/12/2050	270,851	0.01%
Huntington National Bank	$250,000	3.55%	6/10/2023	270,707	0.01%
PNC Bank NA	$250,000	3.80%	25/7/2023	270,678	0.01%
Cigna Corp.	$235,000	4.13%	15/11/2025	270,547	0.01%
MidAmerican Energy Co.	$200,000	4.80%	15/9/2043	270,445	0.01%
American Water Capital Corp.	$175,000	6.59%	15/10/2037	270,261	0.01%
UnitedHealth Group, Inc.	$260,000	2.38%	15/10/2022	269,750	0.01%
FedEx Corp.	$200,000	5.10%	15/1/2044	269,628	0.01%
Westinghouse Air Brake Technologies Corp.	$250,000	3.20%	15/6/2025	269,468	0.01%
PepsiCo, Inc.	€200,000	1.13%	18/3/2031	269,442	0.01%
BorgWarner, Inc.	$250,000	2.65%	1/7/2027	269,440	0.01%
Agilent Technologies, Inc.	$250,000	3.88%	15/7/2023	269,166	0.01%
Verizon Communications, Inc.	€200,000	1.50%	19/9/2039	269,040	0.01%
Enterprise Products Operating LLC	$240,000	3.75%	15/2/2025	268,859	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.50%	1/10/2039	268,716	0.01%
LyondellBasell Industries NV	$220,000	4.63%	26/2/2055	268,576	0.01%
Huntington Bancshares, Inc.	$250,000	2.55%	4/2/2030	268,511	0.01%
PNC Bank NA	$250,000	3.50%	8/6/2023	268,459	0.01%
Duke Energy Indiana LLC	$175,000	6.35%	15/8/2038	268,402	0.01%
Dow Chemical Co.	$150,000	9.40%	15/5/2039	268,386	0.01%
Carlisle Cos, Inc.	$250,000	2.75%	1/3/2030	268,145	0.01%
Lam Research Corp.	$250,000	2.88%	15/6/2050	268,112	0.01%
AT&T, Inc.	$225,000	4.50%	9/3/2048	268,108	0.01%
Dollar Tree, Inc.	$250,000	3.70%	15/5/2023	267,959	0.01%
American Honda Finance Corp.	$250,000	2.90%	16/2/2024	267,891	0.01%
MidAmerican Energy Co.	$200,000	4.25%	15/7/2049	267,456	0.01%
UnitedHealth Group, Inc.	$200,000	4.25%	15/6/2048	267,429	0.01%
Illinois Tool Works, Inc.	€200,000	1.00%	5/6/2031	267,404	0.01%
Mondelez International, Inc.	€200,000	1.63%	8/3/2027	267,203	0.01%
Amcor Finance USA, Inc.	$225,000	4.50%	15/5/2028	267,194	0.01%
Schlumberger Investment SA	$250,000	2.65%	26/6/2030	267,162	0.01%
Thermo Fisher Scientific, Inc.	$200,000	4.10%	15/8/2047	267,131	0.01%
Georgia-Pacific LLC	$250,000	2.30%	30/4/2030	267,115	0.01%
Marriott International, Inc.	$250,000	3.13%	15/6/2026	266,971	0.01%
Ford Foundation	$250,000	2.82%	1/6/2070	266,962	0.01%
Welltower, Inc.	$250,000	2.75%	15/1/2031	266,574	0.01%
Northwestern Mutual Life Insurance Co.	$226,000	3.85%	30/9/2047	266,412	0.01%
Louisville Gas & Electric Co.	$240,000	3.30%	1/10/2025	266,155	0.01%
Prologis Euro Finance LLC	€200,000	1.50%	10/9/2049	266,010	0.01%
Wells Fargo & Co.^	$250,000	2.39%	2/6/2028	265,943	0.01%
Burlington Northern Santa Fe LLC	$200,000	4.15%	15/12/2048	265,938	0.01%
Baxter International, Inc.	€200,000	1.30%	15/5/2029	265,860	0.01%
Merck & Co., Inc.	$250,000	2.80%	18/5/2023	265,152	0.01%
Viatris, Inc.	$250,000	2.70%	22/6/2030	265,041	0.01%
BBVA USA	$250,000	2.50%	27/8/2024	264,933	0.01%
Harborwalk Funding Trust^	$210,000	5.08%	15/2/2069	264,816	0.01%
Conagra Brands, Inc.	$225,000	4.60%	1/11/2025	264,815	0.01%
Exelon Corp.	$200,000	4.70%	15/4/2050	264,771	0.01%
Cigna Corp.	$250,000	3.00%	15/7/2023	264,762	0.01%
HP, Inc.	$250,000	2.20%	17/6/2025	264,695	0.01%
Hewlett Packard Enterprise Co.	$200,000	6.35%	15/10/2045	263,906	0.01%
Duke Energy Corp.	$200,000	4.80%	15/12/2045	263,845	0.01%
Citigroup, Inc.	$225,000	4.60%	9/3/2026	263,801	0.01%
Utah Acquisition Sub, Inc.	€200,000	2.25%	22/11/2024	263,728	0.01%
Comcast Corp.	$200,000	4.50%	15/1/2043	263,609	0.01%
Cardinal Health, Inc.	$225,000	4.37%	15/6/2047	263,494	0.01%
Aon plc	$200,000	4.60%	14/6/2044	263,470	0.01%
AbbVie, Inc.	$200,000	4.85%	15/6/2044	263,416	0.01%
Laboratory Corp. of America Holdings	$238,000	3.60%	1/2/2025	263,200	0.01%
DH Europe Finance II Sarl	€200,000	1.35%	18/9/2039	263,068	0.01%
Royalty Pharma plc	$250,000	3.30%	2/9/2040	263,003	0.01%
Toyota Motor Credit Corp.	$250,000	2.25%	18/10/2023	262,954	0.01%
Morgan Stanley	€200,000	1.38%	27/10/2026	262,870	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
MetLife, Inc.	$250,000	3.05%	15/12/2022	262,754	0.01%
Chubb INA Holdings, Inc.	$250,000	2.70%	13/3/2023	262,673	0.01%
T-Mobile USA, Inc.	$250,000	2.55%	15/2/2031	262,595	0.01%
International Business Machines Corp.	€200,000	1.20%	11/2/2040	262,259	0.01%
Kroger Co.	$250,000	2.20%	1/5/2030	262,220	0.01%
Coca-Cola Co.[1]	$250,000	1.75%	6/9/2024	262,089	0.01%
Cheniere Corpus Christi Holdings LLC	$225,000	5.88%	31/3/2025	261,767	0.01%
Toyota Motor Credit Corp.	$250,000	2.63%	10/1/2023	261,729	0.01%
PayPal Holdings, Inc.	$250,000	1.65%	1/6/2025	261,471	0.01%
KKR Group Finance Co. III LLC	$200,000	5.13%	1/6/2044	261,444	0.01%
Sabra Health Care LP	$250,000	3.90%	15/10/2029	261,431	0.01%
Whirlpool Finance Luxembourg Sarl	€200,000	1.10%	9/11/2027	261,371	0.01%
Georgia-Pacific LLC	$250,000	1.75%	30/9/2025	261,253	0.01%
Prudential Financial, Inc.	$200,000	4.60%	15/5/2044	261,126	0.01%
International Paper Co.	$200,000	4.40%	15/8/2047	260,966	0.01%
HP, Inc.	$200,000	6.00%	15/9/2041	260,937	0.01%
Eaton Corp.	$250,000	2.75%	2/11/2022	260,926	0.01%
Florida Power & Light Co.	$175,000	5.95%	1/2/2038	260,847	0.01%
Morgan Stanley^	$200,000	4.46%	22/4/2039	260,817	0.01%
Raytheon Technologies Corp.	$200,000	4.80%	15/12/2043	260,767	0.01%
Eli Lilly & Co.	$190,000	4.15%	15/3/2059	260,676	0.01%
Wells Fargo & Co.	€200,000	1.63%	2/6/2025	260,659	0.01%
PartnerRe Ireland Finance DAC	€200,000	1.25%	15/9/2026	260,571	0.01%
PNC Bank NA	$250,000	2.70%	1/11/2022	260,368	0.01%
General Electric Co.	$190,000	6.15%	7/8/2037	260,318	0.01%
JPMorgan Chase & Co.	€200,000	1.50%	27/1/2025	260,227	0.01%
Union Pacific Corp.	$211,000	3.84%	20/3/2060	259,742	0.01%
Steel Dynamics, Inc.	$250,000	3.25%	15/10/2050	259,567	0.01%
Northrop Grumman Corp.	$175,000	5.25%	1/5/2050	259,495	0.01%
Amazon.com, Inc.	$250,000	2.50%	29/11/2022	259,419	0.01%
Chubb INA Holdings, Inc.	€200,000	0.88%	15/12/2029	259,404	0.01%
UnitedHealth Group, Inc.	$200,000	3.88%	15/8/2059	259,391	0.01%
Whirlpool Corp.	$200,000	4.60%	15/5/2050	259,099	0.01%
Owens Corning	$225,000	3.95%	15/8/2029	259,032	0.01%
Morgan Stanley	€200,000	1.75%	11/3/2024	258,820	0.01%
Gray Oak Pipeline LLC	$250,000	2.60%	15/10/2025	258,731	0.01%
Westlake Chemical Corp.	$200,000	5.00%	15/8/2046	258,648	0.01%
BBVA USA	$250,000	2.88%	29/6/2022	258,608	0.01%
Synchrony Bank	$250,000	3.00%	15/6/2022	258,302	0.01%
Goldman Sachs Group, Inc.	€200,000	2.00%	27/7/2023	258,121	0.01%
Johnson Controls International plc	€200,000	1.38%	25/2/2025	258,100	0.01%
PNC Bank NA	$250,000	2.45%	28/7/2022	258,011	0.01%
Bank of America NA^	$250,000	3.34%	25/1/2023	257,986	0.01%
Thermo Fisher Scientific, Inc.	€200,000	0.88%	1/10/2031	257,947	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	€200,000	1.00%	15/9/2032	257,871	0.01%
Walmart, Inc.	$200,000	4.00%	11/4/2043	257,858	0.01%
DTE Electric Co.	$200,000	3.95%	1/3/2049	257,822	0.01%
State Street Corp.^	$250,000	2.65%	15/5/2023	257,811	0.01%
Capital One Financial Corp.	$225,000	3.75%	9/3/2027	257,761	0.01%
Citigroup, Inc.^	€200,000	1.25%	6/7/2026	257,754	0.01%
Biogen, Inc.	$225,000	4.05%	15/9/2025	257,752	0.01%
CNH Industrial Capital LLC	$250,000	1.95%	2/7/2023	257,722	0.01%
Hackensack Meridian Health, Inc.	$250,000	2.88%	1/9/2050	257,675	0.01%
John Deere Cash Management SA	€200,000	1.38%	2/4/2024	257,668	0.01%
Citigroup, Inc.^	$250,000	1.68%	15/5/2024	257,648	0.01%
MetLife, Inc.	$200,000	6.40%	15/12/2036	257,623	0.01%
Citizens Bank NA	$250,000	3.25%	14/2/2022	257,465	0.01%
Chubb INA Holdings, Inc.	€200,000	0.88%	15/6/2027	257,424	0.01%
Biogen, Inc.	$250,000	3.15%	1/5/2050	257,384	0.01%
Church & Dwight Co., Inc.	$250,000	2.45%	1/8/2022	257,322	0.01%
Amgen, Inc.	£150,000	4.00%	13/9/2029	257,144	0.01%
PepsiCo, Inc.	€200,000	0.75%	18/3/2027	257,104	0.01%
Nutrition & Biosciences, Inc.	$250,000	2.30%	1/11/2030	257,015	0.01%
Wells Fargo & Co.^	$250,000	1.65%	2/6/2024	256,967	0.01%
Simon Property Group LP	$250,000	2.63%	15/6/2022	256,825	0.01%
Fidelity National Information Services, Inc.	€200,000	1.00%	3/12/2028	256,656	0.01%
Huntington National Bank	$250,000	1.80%	3/2/2023	256,602	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Boeing Co.	$250,000	2.70%	1/5/2022	256,506	0.01%
UnitedHealth Group, Inc.	$250,000	1.25%	15/1/2026	256,394	0.01%
Rockefeller Foundation	$250,000	2.49%	1/10/2050	256,326	0.01%
TWDC Enterprises 18 Corp.[1]	$250,000	2.45%	4/3/2022	256,237	0.01%
PNC Bank NA	$250,000	2.63%	17/2/2022	256,144	0.01%
Simon Property Group LP	$250,000	3.25%	13/9/2049	256,089	0.01%
UnitedHealth Group, Inc.	$250,000	2.88%	15/3/2022	256,079	0.01%
Allstate Corp.	$240,000	3.15%	15/6/2023	256,002	0.01%
Starbucks Corp.	$195,000	4.45%	15/8/2049	255,984	0.01%
Truist Financial Corp.	$250,000	2.70%	27/1/2022	255,932	0.01%
Dominion Energy, Inc.	$225,000	3.90%	1/10/2025	255,716	0.01%
Cleveland Electric Illuminating Co.	$225,000	5.50%	15/8/2024	255,584	0.01%
Enable Midstream Partners LP	$250,000	4.95%	15/5/2028	255,439	0.01%
Duke Energy Corp.	$225,000	3.40%	15/6/2029	255,375	0.01%
Intercontinental Exchange, Inc.	$225,000	3.75%	1/12/2025	255,374	0.01%
Illinois Tool Works, Inc.	€200,000	0.63%	5/12/2027	255,153	0.01%
Southwest Airlines Co.	$250,000	2.63%	10/2/2030	255,071	0.01%
Appalachian Power Co.	$200,000	4.45%	1/6/2045	255,047	0.01%
Verizon Communications, Inc.	€200,000	0.88%	2/4/2025	255,028	0.01%
Everest Reinsurance Holdings, Inc.	$225,000	3.50%	15/10/2050	255,027	0.01%
Philip Morris International, Inc.	$250,000	1.13%	1/5/2023	254,883	0.01%
Comcast Corp.	$225,000	3.20%	15/7/2036	254,757	0.01%
Boeing Co.	$245,000	2.70%	1/2/2027	254,681	0.01%
Hasbro, Inc.	$225,000	3.90%	19/11/2029	254,597	0.01%
Pfizer, Inc.	$200,000	4.10%	15/9/2038	254,593	0.01%
WRKCo, Inc.	$210,000	4.20%	1/6/2032	254,451	0.01%
Essex Portfolio LP	$230,000	3.00%	15/1/2030	254,217	0.01%
PECO Energy Co.	$230,000	3.00%	15/9/2049	253,884	0.01%
Citigroup, Inc.	$225,000	3.40%	1/5/2026	253,841	0.01%
Comcast Corp.	$225,000	3.30%	1/2/2027	253,796	0.01%
Citibank NA	$250,000	3.40%	23/7/2021	253,701	0.01%
Dow Chemical Co.	$225,000	3.63%	15/5/2026	253,532	0.01%
CVS Health Corp.	$225,000	3.25%	15/8/2029	253,279	0.01%
Dover Corp.	€200,000	0.75%	4/11/2027	253,225	0.01%
US Bancorp	€200,000	0.85%	7/6/2024	253,214	0.01%
International Business Machines Corp.	$200,000	4.15%	15/5/2039	253,093	0.01%
Eaton Capital Unlimited Co.	€200,000	0.70%	14/5/2025	253,003	0.01%
Metropolitan Life Global Funding I	$250,000	0.90%	8/6/2023	252,971	0.01%
BP Capital Markets America, Inc.	$230,000	3.19%	6/4/2025	252,933	0.01%
International Business Machines Corp.	€200,000	0.65%	11/2/2032	252,916	0.01%
PNC Bank NA^	$250,000	2.23%	22/7/2022	252,663	0.01%
Lockheed Martin Corp.	$195,000	4.07%	15/12/2042	252,593	0.01%
Sherwin-Williams Co.	$190,000	4.50%	1/6/2047	252,529	0.01%
Georgia Power Co.	$200,000	4.30%	15/3/2043	252,414	0.01%
Southern California Edison Co.	$225,000	3.70%	1/8/2025	252,185	0.01%
Bunge Finance Europe BV	€200,000	1.85%	16/6/2023	252,171	0.01%
TD Ameritrade Holding Corp.	$245,000	2.95%	1/4/2022	252,122	0.01%
Molson Coors Beverage Co.	€200,000	1.25%	15/7/2024	251,975	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$225,000	4.50%	15/12/2026	251,940	0.01%
Cummins, Inc.	$250,000	0.75%	1/9/2025	251,879	0.01%
Consumers Energy Co.	$200,000	3.75%	15/2/2050	251,847	0.01%
Merck & Co., Inc.	€200,000	0.50%	2/11/2024	251,299	0.01%
Abbott Ireland Financing DAC	€200,000	0.38%	19/11/2027	251,134	0.01%
Union Electric Co.	$200,000	4.00%	1/4/2048	251,033	0.01%
Sysco Corp.	$225,000	3.25%	15/7/2027	250,929	0.01%
Simon Property Group LP	$240,000	2.00%	13/9/2024	250,918	0.01%
Illinois Tool Works, Inc.	$200,000	3.90%	1/9/2042	250,917	0.01%
QUALCOMM, Inc.	$225,000	3.45%	20/5/2025	250,915	0.01%
Apple, Inc.	€200,000	1.00%	10/11/2022	250,743	0.01%
Consolidated Edison Co. of New York, Inc.	$200,000	4.45%	15/3/2044	250,738	0.01%
Discover Financial Services	$225,000	3.95%	6/11/2024	250,600	0.01%
McDonald's Corp.	€200,000	0.63%	29/1/2024	250,546	0.01%
Walmart, Inc.	€200,000	1.90%	8/4/2022	250,471	0.01%
United Parcel Service, Inc.	£100,000	5.13%	12/2/2050	250,420	0.01%
General Motors Co.	$175,000	6.75%	1/4/2046	250,407	0.01%
Entergy Corp.	$250,000	0.90%	15/9/2025	250,376	0.01%
Atmos Energy Corp.	$175,000	5.50%	15/6/2041	250,280	0.01%
New York Life Global Funding	€200,000	0.25%	23/1/2027	250,220	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Marathon Petroleum Corp.	$225,000	4.50%	1/4/2048	250,203	0.01%
FedEx Corp.	$200,000	4.40%	15/1/2047	250,168	0.01%
General Mills, Inc.	€200,000	0.45%	15/1/2026	249,999	0.01%
Enterprise Products Operating LLC	$225,000	3.13%	31/7/2029	249,826	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$225,000	4.50%	1/2/2024	249,788	0.01%
FedEx Corp.	€200,000	1.00%	11/1/2023	249,734	0.01%
Thermo Fisher Scientific, Inc.	$200,000	4.50%	25/3/2030	249,682	0.01%
Fidelity National Information Services, Inc.	€200,000	0.75%	21/5/2023	249,645	0.01%
National Rural Utilities Cooperative Finance Corp.	$190,000	4.30%	15/3/2049	249,532	0.01%
Home Depot, Inc.	$195,000	3.90%	15/6/2047	249,303	0.01%
Precision Castparts Corp.	$240,000	2.50%	15/1/2023	249,294	0.01%
Philip Morris International, Inc.	€200,000	1.45%	1/8/2039	249,257	0.01%
American Tower Corp.	€200,000	1.00%	15/1/2032	249,176	0.01%
Wells Fargo & Co.	€200,000	0.63%	14/8/2030	248,958	0.01%
AT&T, Inc.	$212,000	4.10%	15/2/2028	248,939	0.01%
Metropolitan Life Global Funding I	€200,000	0.38%	9/4/2024	248,937	0.01%
Vistra Operations Co. LLC	$230,000	3.55%	15/7/2024	248,824	0.01%
United Parcel Service, Inc.	€200,000	0.38%	15/11/2023	248,775	0.01%
Toyota Motor Credit Corp.	€200,000	0.75%	21/7/2022	248,605	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$225,000	3.65%	1/11/2024	248,536	0.01%
PepsiCo, Inc.	$225,000	2.63%	29/7/2029	248,526	0.01%
Verizon Communications, Inc.	$225,000	3.50%	1/11/2024	248,457	0.01%
JPMorgan Chase & Co.^	€200,000	0.39%	24/2/2028	248,418	0.01%
Walgreens Boots Alliance, Inc.	$220,000	4.80%	18/11/2044	248,360	0.01%
AT&T, Inc.	$200,000	4.90%	15/6/2042	248,292	0.01%
Chubb INA Holdings, Inc.	€200,000	0.30%	15/12/2024	248,258	0.01%
Alphabet, Inc.	$250,000	0.80%	15/8/2027	248,240	0.01%
PepsiCo, Inc.	€200,000	0.40%	9/10/2032	248,171	0.01%
Arrow Electronics, Inc.	$230,000	3.25%	8/9/2024	248,170	0.01%
Prologis Euro Finance LLC	€200,000	0.25%	10/9/2027	248,054	0.01%
Philip Morris International, Inc.	€200,000	0.80%	1/8/2031	247,848	0.01%
DTE Electric Co.	$200,000	3.75%	15/8/2047	247,756	0.01%
Schlumberger Holdings Corp.	$220,000	3.90%	17/5/2028	247,744	0.01%
Stryker Corp.	€200,000	0.25%	3/12/2024	247,717	0.01%
AT&T, Inc.	$200,000	4.85%	1/3/2039	247,670	0.01%
Aptiv Corp.	$225,000	4.15%	15/3/2024	247,598	0.01%
Enterprise Products Operating LLC	$225,000	3.70%	31/1/2051	247,591	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$225,000	3.50%	15/1/2028	247,574	0.01%
Fidelity National Information Services, Inc.	$225,000	3.88%	5/6/2024	247,569	0.01%
3M Co.	$200,000	3.70%	15/4/2050	247,266	0.01%
Burlington Northern Santa Fe LLC	$190,000	4.15%	1/4/2045	247,235	0.01%
Niagara Mohawk Power Corp.	$200,000	4.28%	1/10/2034	247,063	0.01%
Energy Transfer Operating LP	$225,000	5.30%	15/4/2047	247,019	0.01%
Farmers Exchange Capital	$200,000	7.05%	15/7/2028	246,903	0.01%
Realty Income Corp.	$225,000	4.65%	1/8/2023	246,774	0.01%
Williams Cos, Inc.	$200,000	5.40%	4/3/2044	246,616	0.01%
Reinsurance Group of America, Inc.	$215,000	3.90%	15/5/2029	246,495	0.01%
Johnson & Johnson	€200,000	0.25%	20/1/2022	246,353	0.01%
American Tower Corp.	€200,000	0.50%	15/1/2028	246,197	0.01%
AbbVie, Inc.	$200,000	4.30%	14/5/2036	246,093	0.01%
Progressive Corp.	$205,000	4.00%	1/3/2029	246,037	0.01%
Mylan, Inc.	$225,000	4.20%	29/11/2023	245,947	0.01%
NIKE, Inc.	$200,000	3.38%	27/3/2050	245,779	0.01%
Boardwalk Pipelines LP	$220,000	4.95%	15/12/2024	245,651	0.01%
Aon Corp.	$210,000	3.75%	2/5/2029	245,203	0.01%
Keurig Dr Pepper, Inc.	$175,000	5.09%	25/5/2048	245,139	0.01%
Willis North America, Inc.	$200,000	3.88%	15/9/2049	244,675	0.01%
Johnson & Johnson	$226,000	2.63%	15/1/2025	244,650	0.01%
Consumers Energy Co.	$200,000	3.50%	1/8/2051	244,609	0.01%
Tucson Electric Power Co.	$200,000	4.00%	15/6/2050	244,575	0.01%
Devon Energy Corp.	$200,000	5.60%	15/7/2041	244,039	0.01%
Guardian Life Insurance Co. of America	$175,000	4.85%	24/1/2077	244,037	0.01%
Boston Scientific Corp.	$225,000	3.45%	1/3/2024	243,575	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$200,000	5.13%	1/7/2049	243,570	0.01%
BP Capital Markets America, Inc.	$225,000	3.22%	14/4/2024	243,209	0.01%
Consolidated Edison Co. of New York, Inc.	$200,000	3.95%	1/4/2050	243,151	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Comerica, Inc.	$225,000	3.70%	31/7/2023	243,016	0.01%
Adobe, Inc.	$225,000	2.30%	1/2/2030	242,994	0.01%
FedEx Corp.	$200,000	4.25%	15/5/2030	242,824	0.01%
United Parcel Service, Inc.	$175,000	4.88%	15/11/2040	242,000	0.01%
AEP Transmission Co. LLC	$200,000	3.65%	1/4/2050	241,553	0.01%
Energy Transfer Operating LP	$200,000	6.63%	15/10/2036	241,383	0.01%
Comcast Corp.	$150,000	6.95%	15/8/2037	241,334	0.01%
MetLife, Inc.	$175,000	4.60%	13/5/2046	241,218	0.01%
Starbucks Corp.	$210,000	3.50%	1/3/2028	241,093	0.01%
Air Lease Corp.	$235,000	3.00%	1/2/2030	240,974	0.01%
3M Co.	$200,000	3.63%	15/10/2047	240,876	0.01%
Willis North America, Inc.	$200,000	4.50%	15/9/2028	240,781	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$200,000	4.49%	1/5/2030	240,590	0.01%
San Diego Gas & Electric Co.	$165,000	6.00%	1/6/2039	240,360	0.01%
General Motors Co.	$200,000	5.00%	1/4/2035	240,001	0.01%
Baxalta, Inc.	$173,000	5.25%	23/6/2045	239,977	0.01%
Globe Life, Inc.	$200,000	4.55%	15/9/2028	239,855	0.01%
AvalonBay Communities, Inc.	$225,000	2.30%	1/3/2030	239,758	0.01%
Dominion Energy, Inc.	$200,000	4.05%	15/9/2042	239,548	0.01%
MetLife, Inc.	$175,000	4.72%	15/12/2044	239,409	0.01%
Athene Holding Ltd.	$225,000	3.50%	15/1/2031	239,054	0.01%
TWDC Enterprises 18 Corp.	CA($)285,000	2.76%	7/10/2024	238,774	0.01%
Honeywell International, Inc.	$165,000	5.38%	1/3/2041	238,508	0.01%
Enterprise Products Operating LLC	$175,000	5.95%	1/2/2041	238,437	0.01%
Lowe's Cos, Inc.	$200,000	3.70%	15/4/2046	238,254	0.01%
ERP Operating LP	$200,000	4.15%	1/12/2028	238,209	0.01%
Enterprise Products Operating LLC	$225,000	3.35%	15/3/2023	237,898	0.01%
General Motors Co.	$175,000	6.60%	1/4/2036	237,720	0.01%
New York Life Insurance Co.	$200,000	3.75%	15/5/2050	237,658	0.01%
IBM Credit LLC	$225,000	3.00%	6/2/2023	237,454	0.01%
General Motors Co.	$200,000	5.00%	1/10/2028	237,387	0.01%
US Bank NA	$230,000	1.95%	9/1/2023	237,353	0.01%
Apple, Inc.	$175,000	4.25%	9/2/2047	237,298	0.01%
Carrier Global Corp.	$220,000	2.49%	15/2/2027	237,265	0.01%
Westinghouse Air Brake Technologies Corp.	$200,000	4.95%	15/9/2028	236,665	0.01%
Corning, Inc.	$175,000	5.75%	15/8/2040	236,438	0.01%
General Electric Co.	$200,000	4.25%	1/5/2040	235,911	0.01%
Southern California Gas Co.	$200,000	3.75%	15/9/2042	235,315	0.01%
Colonial Pipeline Co.	$200,000	4.25%	15/4/2048	235,248	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	$200,000	4.85%	15/1/2027	235,211	0.01%
Energy Transfer Operating LP	$200,000	5.50%	1/6/2027	234,886	0.01%
Allstate Corp.^	$177,000	6.50%	15/5/2057	234,824	0.01%
Southwestern Electric Power Co.	$200,000	4.10%	15/9/2028	234,822	0.01%
Anthem, Inc.	$180,000	4.63%	15/5/2042	234,684	0.01%
Kinder Morgan, Inc.	$200,000	4.30%	1/3/2028	234,678	0.01%
Marriott International, Inc.	$200,000	4.63%	15/6/2030	234,544	0.01%
Franciscan Missionaries of Our Lady Health System, Inc.	$200,000	3.91%	1/7/2049	234,478	0.01%
ONEOK Partners LP	$225,000	3.38%	1/10/2022	234,323	0.01%
Stryker Corp.	$175,000	4.63%	15/3/2046	234,319	0.01%
QUALCOMM, Inc.	$175,000	4.65%	20/5/2035	234,277	0.01%
MPLX LP	$200,000	4.25%	1/12/2027	234,145	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	8.00%	14/1/2039	233,826	0.01%
Eastman Chemical Co.	$185,000	4.65%	15/10/2044	233,757	0.01%
LYB International Finance III LLC	$200,000	4.20%	15/10/2049	233,530	0.01%
Enterprise Products Operating LLC	$200,000	4.20%	31/1/2050	233,490	0.01%
Pfizer, Inc.	$200,000	3.45%	15/3/2029	233,405	0.01%
Southwestern Electric Power Co.	$200,000	3.85%	1/2/2048	233,364	0.01%
Raytheon Technologies Corp.	$225,000	2.50%	15/12/2022	233,188	0.01%
AutoZone, Inc.	$225,000	3.70%	15/4/2022	232,909	0.01%
National Securities Clearing Corp.	$225,000	1.50%	23/4/2025	232,905	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	$200,000	5.15%	20/3/2028	232,830	0.01%
General Motors Financial Co., Inc.	$225,000	3.15%	30/6/2022	232,748	0.01%
MPLX LP	$225,000	1.75%	1/3/2026	232,683	0.01%
Apollo Management Holdings LP	$200,000	4.40%	27/5/2026	232,513	0.01%
Synchrony Financial	$225,000	2.85%	25/7/2022	232,501	0.01%
American Express Co.	$225,000	2.50%	1/8/2022	232,274	0.01%
UnitedHealth Group, Inc.	$155,000	5.80%	15/3/2036	232,266	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hess Corp.	$220,000	3.50%	15/7/2024	232,252	0.01%
AEP Texas, Inc.	$225,000	2.40%	1/10/2022	232,247	0.01%
Protective Life Corp.	$200,000	4.30%	30/9/2028	232,246	0.01%
Public Service Electric & Gas Co.	$200,000	3.65%	1/9/2028	232,127	0.01%
Visa, Inc.	$225,000	2.15%	15/9/2022	232,034	0.01%
Alleghany Corp.	$180,000	4.90%	15/9/2044	231,907	0.01%
General Motors Financial Co., Inc.	$225,000	3.45%	10/4/2022	231,749	0.01%
Berkshire Hathaway Finance Corp.	$175,000	4.30%	15/5/2043	231,600	0.01%
Noble Energy, Inc.	$200,000	3.85%	15/1/2028	231,538	0.01%
NiSource, Inc.	$200,000	3.60%	1/5/2030	231,499	0.01%
Altria Group, Inc.	$200,000	4.50%	2/5/2043	231,497	0.01%
Bank of New York Mellon Corp.	$225,000	1.95%	23/8/2022	231,406	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	4.45%	29/1/2026	231,356	0.01%
Marsh & McLennan Cos, Inc.	$190,000	4.38%	15/3/2029	231,305	0.01%
Stryker Corp.	$200,000	3.65%	7/3/2028	231,216	0.01%
Marathon Petroleum Corp.	$194,000	5.13%	15/12/2026	231,192	0.01%
BankUnited, Inc.	$200,000	4.88%	17/11/2025	231,009	0.01%
Morgan Stanley	$150,000	7.25%	1/4/2032	231,005	0.01%
Sempra Energy	$200,000	3.80%	1/2/2038	230,958	0.01%
Marriott International, Inc.	$214,000	3.75%	15/3/2025	230,921	0.01%
Prudential Financial, Inc.^	$200,000	5.70%	15/9/2048	230,862	0.01%
Bristol-Myers Squibb Co.	$225,000	2.35%	13/11/2040	230,602	0.01%
Mid-America Apartments LP	$213,000	2.75%	15/3/2030	230,600	0.01%
Berkshire Hathaway Energy Co.	$209,000	3.50%	1/2/2025	230,546	0.01%
Mondelez International, Inc.	CA($)270,000	3.25%	7/3/2025	230,522	0.01%
International Business Machines Corp.	$225,000	2.50%	27/1/2022	230,381	0.01%
NextEra Energy Capital Holdings, Inc.^	$210,000	4.80%	1/12/2077	230,365	0.01%
Xcel Energy, Inc.	$200,000	3.40%	1/6/2030	230,301	0.01%
Northwestern Mutual Life Insurance Co.	$200,000	3.63%	30/9/2059	230,262	0.01%
Bank of New York Mellon Corp.	$225,000	2.60%	7/2/2022	230,204	0.01%
Burlington Northern Santa Fe LLC	$175,000	4.13%	15/6/2047	230,174	0.01%
Commonwealth Edison Co.	$150,000	6.45%	15/1/2038	230,120	0.01%
Avangrid, Inc.	$200,000	3.80%	1/6/2029	230,029	0.01%
Walmart, Inc.	$200,000	2.95%	24/9/2049	229,906	0.01%
Johnson & Johnson	$225,000	2.45%	5/12/2021	229,576	0.01%
Motorola Solutions, Inc.	$225,000	2.30%	15/11/2030	229,574	0.01%
Johnson Controls International plc	$175,000	4.50%	15/2/2047	229,453	0.01%
Wells Fargo & Co.	$200,000	4.10%	3/6/2026	229,411	0.01%
O'Reilly Automotive, Inc.	$200,000	3.60%	1/9/2027	228,872	0.01%
Consolidated Edison Co. of New York, Inc.	$200,000	3.35%	1/4/2030	228,799	0.01%
Citigroup, Inc.	$150,000	5.88%	30/1/2042	228,781	0.01%
Abbott Laboratories	$200,000	3.88%	15/9/2025	228,766	0.01%
Ares Capital Corp.	$210,000	4.20%	10/6/2024	228,658	0.01%
Williams Cos, Inc.	$200,000	3.75%	15/6/2027	228,650	0.01%
AT&T, Inc.	$225,000	2.25%	1/2/2032	228,610	0.01%
Allstate Corp.	$200,000	3.28%	15/12/2026	228,589	0.01%
Fifth Third Bank NA	$200,000	3.95%	28/7/2025	228,541	0.01%
Philip Morris International, Inc.	$150,000	6.38%	16/5/2038	228,372	0.01%
Kaiser Foundation Hospitals	$200,000	3.27%	1/11/2049	228,368	0.01%
Wells Fargo Bank NA	$150,000	6.60%	15/1/2038	228,363	0.01%
Enterprise Products Operating LLC	$165,000	6.13%	15/10/2039	228,286	0.01%
Kinder Morgan, Inc.	$200,000	4.30%	1/6/2025	228,253	0.01%
FedEx Corp.	$200,000	3.40%	15/2/2028	228,227	0.01%
Southern California Edison Co.	$200,000	3.65%	1/2/2050	228,188	0.01%
Kroger Co.	$150,000	6.90%	15/4/2038	228,095	0.01%
Bank of America Corp.	$200,000	3.88%	1/8/2025	228,076	0.01%
Dominion Energy, Inc.	$200,000	3.38%	1/4/2030	227,709	0.01%
Williams Cos, Inc.	$205,000	3.90%	15/1/2025	227,650	0.01%
Energy Transfer Operating LP	$195,000	5.25%	15/4/2029	227,520	0.01%
Boeing Co.	$220,000	2.95%	1/2/2030	227,415	0.01%
Marsh & McLennan Cos, Inc.	$200,000	3.75%	14/3/2026	227,403	0.01%
Kellogg Co.	$150,000	7.45%	1/4/2031	227,391	0.01%
Truist Financial Corp.	$200,000	4.00%	1/5/2025	227,184	0.01%
VEREIT Operating Partnership LP	$200,000	3.95%	15/8/2027	227,107	0.01%
Realty Income Corp.	$200,000	3.25%	15/1/2031	226,999	0.01%
Healthcare Trust of America Holdings LP	$200,000	3.75%	1/7/2027	226,983	0.01%
Republic Services, Inc.	$200,000	3.38%	15/11/2027	226,903	0.01%
Sherwin-Williams Co.	$200,000	3.45%	1/6/2027	226,858	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Santander Holdings USA, Inc.	$200,000	4.50%	17/7/2025	226,777	0.01%
NiSource, Inc.	$200,000	3.49%	15/5/2027	226,719	0.01%
Nevada Power Co.	$150,000	6.65%	1/4/2036	226,470	0.01%
American Tower Corp.	$200,000	3.70%	15/10/2049	226,438	0.01%
Walmart, Inc.	$200,000	3.55%	26/6/2025	226,412	0.01%
Williams Cos, Inc.	$200,000	3.50%	15/11/2030	226,334	0.01%
Entergy Louisiana LLC	$200,000	3.05%	1/6/2031	226,253	0.01%
Brown-Forman Corp.	$204,000	3.50%	15/4/2025	226,223	0.01%
National Oilwell Varco, Inc.	$225,000	3.95%	1/12/2042	225,950	0.01%
Halliburton Co.	$200,000	4.75%	1/8/2043	225,855	0.01%
Intercontinental Exchange, Inc.	$216,000	2.10%	15/6/2030	225,725	0.01%
Kinder Morgan, Inc.	$200,000	5.63%	15/11/2023	225,414	0.01%
Mastercard, Inc.	$200,000	2.95%	1/6/2029	225,199	0.01%
TWDC Enterprises 18 Corp.	$180,000	4.13%	1/12/2041	225,151	0.01%
Noble Energy, Inc.	$160,000	4.95%	15/8/2047	225,147	0.01%
Kroger Co.	$200,000	3.50%	1/2/2026	224,798	0.01%
PepsiCo, Inc.	$200,000	3.50%	17/7/2025	224,720	0.01%
Synchrony Financial	$200,000	3.95%	1/12/2027	224,701	0.01%
American International Group, Inc.	$200,000	3.75%	10/7/2025	224,697	0.01%
MUFG Americas Holdings Corp.	$206,000	3.00%	10/2/2025	224,689	0.01%
Flowserve Corp.	$212,000	4.00%	15/11/2023	224,327	0.01%
Southern California Edison Co.	$200,000	3.65%	1/3/2028	224,244	0.01%
UnitedHealth Group, Inc.	$200,000	3.10%	15/3/2026	224,173	0.01%
Louisville Gas & Electric Co.	$175,000	4.25%	1/4/2049	224,160	0.01%
Raytheon Technologies Corp.	$150,000	6.13%	15/7/2038	223,971	0.01%
JPMorgan Chase & Co.	$200,000	3.30%	1/4/2026	223,950	0.01%
Truist Bank	$200,000	3.30%	15/5/2026	223,912	0.01%
Intel Corp.	$200,000	3.25%	15/11/2049	223,896	0.01%
Williams Cos, Inc.	$200,000	4.55%	24/6/2024	223,869	0.01%
Citigroup, Inc.	$200,000	3.88%	26/3/2025	223,861	0.01%
Devon Energy Corp.	$200,000	4.75%	15/5/2042	223,646	0.01%
HCA, Inc.	$175,000	5.13%	15/6/2039	223,624	0.01%
Spectra Energy Partners LP	$200,000	4.75%	15/3/2024	223,586	0.01%
CenterPoint Energy Houston Electric LLC	$150,000	6.95%	15/3/2033	223,489	0.01%
3M Co.	$175,000	4.00%	14/9/2048	223,391	0.01%
Devon Energy Corp.	$160,000	7.88%	30/9/2031	223,033	0.01%
Comcast Corp.	$175,000	4.40%	15/8/2035	222,942	0.01%
WP Carey, Inc.	$200,000	4.60%	1/4/2024	222,825	0.01%
Citigroup, Inc.	$200,000	4.00%	5/8/2024	222,753	0.01%
Fidelity National Information Services, Inc.	$200,000	3.00%	15/8/2026	222,631	0.01%
NiSource, Inc.	$175,000	4.38%	15/5/2047	222,620	0.01%
Essential Utilities, Inc.	$200,000	3.35%	15/4/2050	222,579	0.01%
Brixmor Operating Partnership LP	$200,000	3.90%	15/3/2027	222,428	0.01%
Keurig Dr Pepper, Inc.	$175,000	4.42%	15/12/2046	222,428	0.01%
Walmart, Inc.	£100,000	4.88%	19/1/2039	222,322	0.01%
Xcel Energy, Inc.	$202,000	3.30%	1/6/2025	222,160	0.01%
Dominion Energy, Inc.^	$200,000	5.75%	1/10/2054	222,117	0.01%
Marathon Oil Corp.	$200,000	4.40%	15/7/2027	222,092	0.01%
Coca-Cola Co.	$200,000	2.88%	27/10/2025	221,982	0.01%
Verizon Communications, Inc.	$200,000	3.00%	22/3/2027	221,593	0.01%
Humana, Inc.	$200,000	3.85%	1/10/2024	221,437	0.01%
KKR Group Finance Co. VIII LLC	$200,000	3.50%	25/8/2050	221,408	0.01%
BP Capital Markets America, Inc.	$200,000	3.12%	4/5/2026	221,319	0.01%
Eaton Corp.	$175,000	4.15%	2/11/2042	221,318	0.01%
Oracle Corp.	$175,000	4.30%	8/7/2034	221,246	0.01%
VF Corp.	$200,000	2.95%	23/4/2030	221,215	0.01%
BP Capital Markets America, Inc.	$200,000	3.02%	16/1/2027	220,963	0.01%
Enterprise Products Operating LLC	$195,000	3.70%	15/2/2026	220,828	0.01%
Williams Cos, Inc.	$200,000	4.30%	4/3/2024	220,667	0.01%
Boston Properties LP	$200,000	3.25%	30/1/2031	220,651	0.01%
Norfolk Southern Corp.	$175,000	4.10%	15/5/2049	220,507	0.01%
Pfizer, Inc.	$150,000	5.60%	15/9/2040	220,168	0.01%
Dominion Energy, Inc.	$200,000	3.30%	15/3/2025	220,167	0.01%
Fox Corp.	$200,000	4.03%	25/1/2024	220,138	0.01%
CVS Health Corp.	$200,000	2.88%	1/6/2026	219,989	0.01%
Regency Centers LP	$200,000	3.60%	1/2/2027	219,844	0.01%
Simon Property Group LP	$200,000	3.30%	15/1/2026	219,833	0.01%
BlackRock, Inc.	$200,000	3.50%	18/3/2024	219,799	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Enterprise Products Operating LLC	$175,000	4.90%	15/5/2046	219,773	0.01%
Comcast Corp.	$200,000	3.60%	1/3/2024	219,748	0.01%
Raytheon Technologies Corp.	$150,000	5.70%	15/4/2040	219,550	0.01%
Newmont Corp.	$150,000	5.88%	1/4/2035	219,521	0.01%
Enterprise Products Operating LLC	$160,000	5.70%	15/2/2042	219,375	0.01%
Bristol-Myers Squibb Co.	$185,000	3.90%	20/2/2028	219,348	0.01%
Massachusetts Institute of Technology	$125,000	5.60%	1/7/2111	219,224	0.01%
Oracle Corp.	$200,000	2.95%	15/5/2025	219,081	0.01%
Crown Castle International Corp.	$200,000	5.25%	15/1/2023	219,079	0.01%
Union Pacific Corp.	$175,000	4.10%	15/9/2067	219,079	0.01%
Halliburton Co.	$200,000	4.50%	15/11/2041	219,030	0.01%
Norfolk Southern Corp.	$200,000	3.05%	15/5/2050	218,958	0.01%
CSX Corp.	$150,000	6.00%	1/10/2036	218,947	0.01%
Oncor Electric Delivery Co. LLC	$142,000	5.35%	1/10/2052	218,928	0.01%
Sysco Corp.	$150,000	6.60%	1/4/2040	218,893	0.01%
Oracle Corp.	$200,000	3.40%	8/7/2024	218,868	0.01%
Alcon Finance Corp.	$200,000	2.75%	23/9/2026	218,685	0.01%
Gilead Sciences, Inc.[1]	$200,000	3.70%	1/4/2024	218,582	0.01%
Mosaic Co.	$200,000	4.25%	15/11/2023	218,442	0.01%
Caterpillar, Inc.	$200,000	3.40%	15/5/2024	218,349	0.01%
Cameron LNG LLC	$200,000	3.40%	15/1/2038	218,341	0.01%
Exelon Generation Co. LLC	$200,000	3.25%	1/6/2025	218,299	0.01%
Trane Technologies Global Holding Co., Ltd.	$200,000	4.25%	15/6/2023	218,244	0.01%
LYB International Finance III LLC	$200,000	3.63%	1/4/2051	218,232	0.01%
Fortune Brands Home & Security, Inc.	$200,000	4.00%	21/9/2023	218,215	0.01%
Florida Power & Light Co.	$200,000	2.85%	1/4/2025	218,184	0.01%
Realty Income Corp.	$160,000	4.65%	15/3/2047	218,103	0.01%
Entergy Louisiana LLC	$175,000	4.00%	15/3/2033	218,099	0.01%
General Motors Financial Co., Inc.	$200,000	3.95%	13/4/2024	218,055	0.01%
Thermo Fisher Scientific, Inc.	$150,000	5.30%	1/2/2044	218,014	0.01%
AbbVie, Inc.	$200,000	3.75%	14/11/2023	217,981	0.01%
Travelers Cos, Inc.	$140,000	6.75%	20/6/2036	217,824	0.01%
Harley-Davidson, Inc.	$200,000	3.50%	28/7/2025	217,737	0.01%
Northrop Grumman Corp.	$200,000	2.93%	15/1/2025	217,576	0.01%
Bank of America Corp.^	$175,000	3.95%	23/1/2049	217,552	0.01%
Deere & Co.[1]	$164,000	5.38%	16/10/2029	217,461	0.01%
Lockheed Martin Corp.	$175,000	3.80%	1/3/2045	217,343	0.01%
AmerisourceBergen Corp.	$200,000	3.40%	15/5/2024	217,305	0.01%
Southern California Gas Co.	$200,000	2.60%	15/6/2026	217,267	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	$200,000	4.74%	20/3/2025	217,122	0.01%
NextEra Energy Capital Holdings, Inc.^	$185,000	5.65%	1/5/2079	216,935	0.01%
Mastercard, Inc.	$175,000	3.65%	1/6/2049	216,928	0.01%
General Motors Financial Co., Inc.	$200,000	3.50%	7/11/2024	216,902	0.01%
Spirit Realty LP	$200,000	3.40%	15/1/2030	216,861	0.01%
Exxon Mobil Corp.	$200,000	3.00%	16/8/2039	216,737	0.01%
General Dynamics Corp.	$185,000	3.75%	15/5/2028	216,710	0.01%
Hasbro, Inc.	$200,000	3.00%	19/11/2024	216,545	0.01%
Santander Holdings USA, Inc.	$200,000	3.50%	7/6/2024	216,455	0.01%
Sunoco Logistics Partners Operations LP	$200,000	4.25%	1/4/2024	216,370	0.01%
Dominion Energy South Carolina, Inc.	$150,000	6.63%	1/2/2032	216,361	0.01%
Nucor Corp.	$200,000	4.00%	1/8/2023	216,202	0.01%
Republic Services, Inc.	$145,000	6.20%	1/3/2040	216,167	0.01%
Exxon Mobil Corp.	$200,000	3.10%	16/8/2049	216,089	0.01%
Starbucks Corp.	$200,000	2.55%	15/11/2030	216,004	0.01%
Schlumberger Holdings Corp.[1]	$190,000	4.00%	21/12/2025	215,926	0.01%
Xylem, Inc.	$175,000	4.38%	1/11/2046	215,784	0.01%
General Motors Financial Co., Inc.	$200,000	4.25%	15/5/2023	215,705	0.01%
Virginia Electric & Power Co.	$200,000	3.45%	15/2/2024	215,672	0.01%
Prudential Financial, Inc.^	$200,000	5.63%	15/6/2043	215,613	0.01%
Oncor Electric Delivery Co. LLC	$175,000	3.80%	30/9/2047	215,466	0.01%
Duke University	$200,000	2.83%	1/10/2055	215,347	0.01%
Coca-Cola Co.	$200,000	2.75%	1/6/2060	215,161	0.01%
MassMutual Global Funding II	$200,000	2.75%	22/6/2024	215,004	0.01%
Air Products & Chemicals, Inc.	$200,000	2.70%	15/5/2040	214,953	0.01%
Georgia-Pacific LLC	$200,000	3.73%	15/7/2023	214,901	0.01%
Valero Energy Corp.	$155,000	7.50%	15/4/2032	214,898	0.01%
Ventas Realty LP	$200,000	3.00%	15/1/2030	214,829	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Boeing Co.	$200,000	3.25%	1/2/2028	214,688	0.01%
Union Pacific Corp.	$175,000	3.80%	1/10/2051	214,301	0.01%
New York Life Global Funding	$200,000	2.90%	17/1/2024	214,277	0.01%
Perrigo Finance Unlimited Co.	$200,000	3.15%	15/6/2030	214,246	0.01%
Chevron Corp.	$200,000	2.24%	11/5/2030	214,233	0.01%
Brandywine Operating Partnership LP	$200,000	3.95%	15/11/2027	214,051	0.01%
Diamondback Energy, Inc.	$200,000	3.50%	1/12/2029	213,772	0.01%
PayPal Holdings, Inc.	$200,000	2.40%	1/10/2024	213,742	0.01%
Interpublic Group of Cos, Inc.	$200,000	3.75%	15/2/2023	213,654	0.01%
Allegion US Holding Co., Inc.	$200,000	3.20%	1/10/2024	213,592	0.01%
LYB International Finance III LLC	$200,000	3.38%	1/10/2040	213,501	0.01%
Public Service Co. of Colorado	$200,000	2.70%	15/1/2051	213,492	0.01%
State Street Corp.^	$200,000	2.35%	1/11/2025	213,268	0.01%
Pfizer, Inc.	$200,000	2.55%	28/5/2040	213,226	0.01%
IHS Markit Ltd.	$200,000	5.00%	1/11/2022	212,918	0.01%
Intel Corp.	$195,000	2.60%	19/5/2026	212,861	0.01%
Constellation Brands, Inc.	$175,000	4.65%	15/11/2028	212,615	0.01%
Commonwealth Edison Co.	$175,000	3.75%	15/8/2047	212,573	0.01%
Amgen, Inc.	$200,000	2.30%	25/2/2031	212,482	0.01%
PECO Energy Co.	$200,000	2.80%	15/6/2050	212,482	0.01%
American International Group, Inc.	$200,000	4.88%	1/6/2022	212,398	0.01%
Apple, Inc.	$200,000	2.65%	11/5/2050	212,341	0.01%
American Tower Corp.	$200,000	3.50%	31/1/2023	212,249	0.01%
American Tower Corp.	$200,000	3.00%	15/6/2023	212,146	0.01%
CSX Corp.	$175,000	4.25%	15/3/2029	212,137	0.01%
Gilead Sciences, Inc.	$175,000	4.00%	1/9/2036	212,095	0.01%
Burlington Northern Santa Fe LLC	$150,000	4.90%	1/4/2044	211,948	0.01%
Southern Co.	$200,000	2.95%	1/7/2023	211,894	0.01%
Nationwide Financial Services, Inc.	$190,000	3.90%	30/11/2049	211,654	0.01%
Exelon Corp.	$170,000	4.95%	15/6/2035	211,642	0.01%
Western Union Co.	$197,000	2.85%	10/1/2025	211,639	0.01%
Altria Group, Inc.	$200,000	3.88%	16/9/2046	211,598	0.01%
Bank of America Corp.	$200,000	5.70%	24/1/2022	211,347	0.01%
American Honda Finance Corp.	$200,000	2.15%	10/9/2024	211,331	0.01%
Prudential Financial, Inc.^	$200,000	3.70%	1/10/2050	211,208	0.01%
Capital One Financial Corp.	$200,000	3.20%	30/1/2023	211,103	0.01%
Ally Financial, Inc.	$200,000	4.63%	19/5/2022	211,056	0.01%
Thermo Fisher Scientific, Inc.	$200,000	3.00%	15/4/2023	210,909	0.01%
Florida Gas Transmission Co. LLC	$200,000	2.55%	1/7/2030	210,825	0.01%
Sammons Financial Group, Inc.	$200,000	4.45%	12/5/2027	210,811	0.01%
Energy Transfer Operating LP	$200,000	5.15%	1/2/2043	210,693	0.01%
Discovery Communications LLC	$200,000	2.95%	20/3/2023	210,604	0.01%
Metropolitan Life Global Funding I	$200,000	3.00%	10/1/2023	210,564	0.01%
Exxon Mobil Corp.	$200,000	2.02%	16/8/2024	210,546	0.01%
Duke Energy Carolinas LLC	$175,000	3.70%	1/12/2047	210,256	0.01%
Santander Holdings USA, Inc.	$200,000	3.40%	18/1/2023	210,184	0.01%
Boston Properties LP	$175,000	4.50%	1/12/2028	210,053	0.01%
Banner Health	$200,000	2.91%	1/1/2051	210,016	0.01%
Berkshire Hathaway Energy Co.	$200,000	2.80%	15/1/2023	209,702	0.01%
Eversource Energy	$175,000	4.25%	1/4/2029	209,461	0.01%
Microsoft Corp.	$150,000	4.25%	6/2/2047	209,291	0.01%
Humana, Inc.	$200,000	3.15%	1/12/2022	208,897	0.01%
CVS Health Corp.	$200,000	3.50%	20/7/2022	208,751	0.01%
American Electric Power Co., Inc.	$200,000	2.30%	1/3/2030	208,672	0.01%
Caterpillar Financial Services Corp.	$200,000	2.55%	29/11/2022	208,665	0.01%
Union Electric Co.	$200,000	2.63%	15/3/2051	208,511	0.01%
ViacomCBS, Inc.	$190,000	2.90%	15/1/2027	208,457	0.01%
Stanley Black & Decker, Inc.	$200,000	2.75%	15/11/2050	208,431	0.01%
Mylan, Inc.	$175,000	4.55%	15/4/2028	208,414	0.01%
CoStar Group, Inc.	$200,000	2.80%	15/7/2030	208,124	0.01%
CVS Health Corp.	$200,000	2.75%	1/12/2022	207,974	0.01%
Biogen, Inc.	$200,000	2.25%	1/5/2030	207,926	0.01%
ViacomCBS, Inc.	$150,000	5.85%	1/9/2043	207,731	0.01%
Cigna Corp.	$200,000	3.90%	15/2/2022	207,698	0.01%
Wells Fargo Canada Corp.	CA($)250,000	3.46%	24/1/2023	207,590	0.01%
Bunge Ltd. Finance Corp.	$200,000	3.00%	25/9/2022	207,513	0.01%
Lam Research Corp.	$200,000	1.90%	15/6/2030	207,512	0.01%
American Honda Finance Corp.	$200,000	1.95%	10/5/2023	207,365	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pacific Gas & Electric Co.	$200,000	3.95%	1/12/2047	207,318	0.01%
NRG Energy, Inc.	$200,000	2.00%	2/12/2025	207,208	0.01%
Microsoft Corp.	$200,000	2.13%	15/11/2022	207,184	0.01%
Amazon.com, Inc.	$200,000	2.50%	3/6/2050	206,996	0.01%
Ameriprise Financial, Inc.	$186,000	3.70%	15/10/2024	206,988	0.01%
Caterpillar Financial Services Corp.	$200,000	1.45%	15/5/2025	206,872	0.01%
KeyBank NA	$200,000	2.30%	14/9/2022	206,751	0.01%
Public Storage	$200,000	2.37%	15/9/2022	206,660	0.01%
Northern Trust Corp.	$200,000	2.38%	2/8/2022	206,545	0.01%
IBM Credit LLC	$200,000	2.20%	8/9/2022	206,456	0.01%
Williams Cos, Inc.	$200,000	3.60%	15/3/2022	206,452	0.01%
Toyota Motor Credit Corp.	$200,000	2.15%	8/9/2022	206,245	0.01%
New York Life Global Funding	$200,000	2.25%	12/7/2022	206,189	0.01%
Toyota Motor Credit Corp.	$200,000	3.30%	12/1/2022	206,126	0.01%
John Deere Capital Corp.	$200,000	3.20%	10/1/2022	205,982	0.01%
Reliance Standard Life Global Funding II	$200,000	2.63%	22/7/2022	205,935	0.01%
Blackstone Secured Lending Fund	$200,000	3.63%	15/1/2026	205,926	0.01%
Resorts World Las Vegas LLC/RWLV Capital, Inc.	$200,000	4.63%	16/4/2029	205,878	0.01%
WRKCo, Inc.	$175,000	4.65%	15/3/2026	205,853	0.01%
Cintas Corp. No 2	$200,000	2.90%	1/4/2022	205,777	0.01%
Lowe's Cos, Inc.	$200,000	3.12%	15/4/2022	205,760	0.01%
Zimmer Biomet Holdings, Inc.	$200,000	3.15%	1/4/2022	205,733	0.01%
Schlumberger Finance Canada Ltd.	$200,000	1.40%	17/9/2025	205,681	0.01%
MassMutual Global Funding II	$200,000	2.50%	13/4/2022	205,648	0.01%
Northrop Grumman Corp.	$183,000	3.20%	1/2/2027	205,533	0.01%
National Fuel Gas Co.	$200,000	4.90%	1/12/2021	205,472	0.01%
Host Hotels & Resorts LP	$200,000	3.38%	15/12/2029	205,384	0.01%
Kinder Morgan Energy Partners LP	$150,000	6.95%	15/1/2038	205,358	0.01%
Linde, Inc.	$200,000	2.20%	15/8/2022	205,297	0.01%
McDonald's Corp.	$175,000	3.63%	1/9/2049	205,210	0.01%
Boeing Co.	$200,000	1.95%	1/2/2024	205,207	0.01%
Kaiser Foundation Hospitals	$150,000	4.88%	1/4/2042	205,073	0.01%
Air Lease Corp.	$200,000	2.63%	1/7/2022	204,955	0.01%
T-Mobile USA, Inc.	$200,000	1.50%	15/2/2026	204,875	0.01%
John Deere Capital Corp.	$200,000	1.95%	13/6/2022	204,873	0.01%
United Parcel Service, Inc.	CA($)250,000	2.13%	21/5/2024	204,815	0.01%
Chevron Corp.	$200,000	2.50%	3/3/2022	204,783	0.01%
McDonald's Corp.	$200,000	2.63%	15/1/2022	204,761	0.01%
Entergy Arkansas LLC	$200,000	2.65%	15/6/2051	204,569	0.01%
Prudential Financial, Inc.	$168,000	3.94%	7/12/2049	204,474	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	6.25%	5/5/2038	204,379	0.01%
BP Capital Markets America, Inc.	$200,000	2.94%	4/6/2051	204,255	0.01%
Bank of America Corp.	CA($)250,000	3.23%	22/6/2022	204,199	0.01%
Apple, Inc.	$200,000	2.15%	9/2/2022	204,189	0.01%
CenterPoint Energy Resources Corp.	$175,000	4.00%	1/4/2028	204,182	0.01%
Bristol-Myers Squibb Co.	$200,000	2.55%	13/11/2050	204,119	0.01%
VF Corp.	$200,000	2.05%	23/4/2022	204,117	0.01%
Starbucks Corp.	$175,000	3.55%	15/8/2029	203,943	0.01%
Equinix, Inc.	$200,000	1.25%	15/7/2025	203,862	0.01%
CommonSpirit Health	$175,000	4.19%	1/10/2049	203,790	0.01%
American Tower Corp.	$175,000	3.95%	15/3/2029	203,628	0.01%
LYB International Finance III LLC	$200,000	1.25%	1/10/2025	203,554	0.01%
Marathon Oil Corp.	$165,000	6.60%	1/10/2037	203,538	0.01%
New York Life Global Funding	$200,000	1.10%	5/5/2023	203,478	0.01%
Office Properties Income Trust	$200,000	4.15%	1/2/2022	203,475	0.01%
Verizon Communications, Inc.	AU($)250,000	2.10%	6/5/2026	203,324	0.01%
Healthpeak Properties, Inc.	$180,000	3.25%	15/7/2026	203,322	0.01%
ONEOK, Inc.	$175,000	5.20%	15/7/2048	203,053	0.01%
Fifth Third Bank NA	$200,000	3.35%	26/7/2021	202,936	0.01%
New York Life Insurance Co.	$150,000	4.45%	15/5/2069	202,878	0.01%
Valero Energy Partners LP	$175,000	4.38%	15/12/2026	202,841	0.01%
Berkshire Hathaway Finance Corp.	$200,000	1.45%	15/10/2030	202,637	0.01%
Citigroup, Inc.	$125,000	6.68%	13/9/2043	202,630	0.01%
UnitedHealth Group, Inc.	$190,000	2.38%	15/8/2024	202,587	0.01%
CVS Health Corp.	$200,000	1.88%	28/2/2031	202,419	0.01%
Nutrition & Biosciences, Inc.	$200,000	1.23%	1/10/2025	202,349	0.01%
Alexander Funding Trust	$200,000	1.84%	15/11/2023	202,328	0.01%
Merck & Co., Inc.	$200,000	1.45%	24/6/2030	202,180	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Entergy Louisiana LLC	$200,000	1.60%	15/12/2030	202,049	0.01%
Hyundai Capital America	$200,000	1.25%	18/9/2023	202,049	0.01%
Broadcom, Inc.	$184,000	3.63%	15/10/2024	202,034	0.01%
Camden Property Trust	$170,000	4.10%	15/10/2028	201,956	0.01%
Caterpillar Financial Services Corp.	$200,000	0.95%	13/5/2022	201,888	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$200,000	3.85%	1/4/2061	201,851	0.01%
Berry Global, Inc.	$200,000	1.57%	15/1/2026	201,783	0.01%
Baxter International, Inc.	$200,000	1.73%	1/4/2031	201,603	0.01%
Johnson & Johnson	$200,000	2.10%	1/9/2040	201,587	0.01%
Ameren Illinois Co.	$200,000	1.55%	15/11/2030	201,527	0.01%
Virginia Electric & Power Co.	$200,000	2.45%	15/12/2050	201,364	0.01%
JPMorgan Chase & Co.^	$200,000	0.65%	16/9/2024	201,105	0.01%
EOG Resources, Inc.	$165,000	4.38%	15/4/2030	200,997	0.01%
Johnson & Johnson	$200,000	1.30%	1/9/2030	200,920	0.01%
Johnson & Johnson	$200,000	0.55%	1/9/2025	200,757	0.01%
Entergy Louisiana LLC	$200,000	0.62%	17/11/2023	200,574	0.01%
Phillips 66	$200,000	0.90%	15/2/2024	200,556	0.01%
Microchip Technology, Inc.	$200,000	0.97%	15/2/2024	200,509	0.01%
Georgia-Pacific LLC	$200,000	0.95%	15/5/2026	200,502	0.01%
Pfizer, Inc.	$150,000	4.20%	15/9/2048	200,402	0.01%
Aviation Capital Group LLC	$200,000	3.50%	1/11/2027	200,248	0.01%
Altria Group, Inc.	€150,000	2.20%	15/6/2027	200,206	0.01%
Consumers Energy Co.	$200,000	0.35%	1/6/2023	200,046	0.01%
Consolidated Edison Co. of New York, Inc.	$150,000	4.63%	1/12/2054	199,787	0.01%
Berkshire Hathaway Energy Co.	$200,000	1.65%	15/5/2031	199,750	0.01%
Jefferies Group LLC	$150,000	6.25%	15/1/2036	199,585	0.01%
Consumers Energy Co.	$200,000	2.50%	1/5/2060	199,517	0.01%
Massachusetts Mutual Life Insurance Co.	$179,000	3.73%	15/10/2070	199,453	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$175,000	4.08%	15/12/2047	199,250	0.01%
Blackstone Holdings Finance Co. LLC	$200,000	1.60%	30/3/2031	199,239	0.01%
Gilead Sciences, Inc.	$200,000	2.80%	1/10/2050	199,157	0.01%
Phillips 66	$190,000	4.30%	1/4/2022	199,123	0.01%
Danaher Corp.	$150,000	4.38%	15/9/2045	199,073	0.01%
Anthem, Inc.	$150,000	4.55%	1/3/2048	199,034	0.01%
CSX Corp.	$150,000	4.25%	1/11/2066	198,945	0.01%
American International Group, Inc.	$150,000	4.80%	10/7/2045	198,911	0.01%
Franklin Resources, Inc.	$200,000	1.60%	30/10/2030	198,906	0.01%
Brighthouse Financial, Inc.	$183,000	3.70%	22/6/2027	198,792	0.01%
Consolidated Edison Co. of New York, Inc.	$150,000	4.65%	1/12/2048	198,770	0.01%
Genuine Parts Co.	$200,000	1.88%	1/11/2030	198,376	0.01%
AT&T, Inc.	£100,000	4.88%	1/6/2044	198,210	0.01%
Consolidated Edison Co. of New York, Inc.	$150,000	4.50%	15/5/2058	198,039	0.01%
Masco Corp.	$175,000	3.50%	15/11/2027	198,002	0.01%
Union Pacific Corp.	$150,000	4.38%	15/11/2065	197,914	0.01%
Cox Communications, Inc.	$175,000	3.50%	15/8/2027	197,840	0.01%
Entergy Arkansas LLC	$175,000	3.50%	1/4/2026	197,559	0.01%
Pfizer, Inc.	$150,000	4.13%	15/12/2046	197,527	0.01%
American Tower Corp.	$175,000	4.00%	1/6/2025	197,521	0.01%
Snap-on, Inc.	$175,000	3.10%	1/5/2050	197,264	0.01%
Anthem, Inc.	$150,000	4.65%	15/8/2044	197,234	0.01%
Alphabet, Inc.	$200,000	1.10%	15/8/2030	196,978	0.01%
UnitedHealth Group, Inc.	$140,000	4.75%	15/7/2045	196,806	0.01%
Southern California Edison Co.	$175,000	3.90%	15/3/2043	196,580	0.01%
Norfolk Southern Corp.	$145,000	4.84%	1/10/2041	196,537	0.01%
Home Depot, Inc.	$140,000	4.50%	6/12/2048	196,427	0.01%
NBCUniversal Media LLC	$150,000	4.45%	15/1/2043	196,345	0.01%
Activision Blizzard, Inc.	$200,000	1.35%	15/9/2030	196,343	0.01%
Merck & Co., Inc.	$150,000	4.15%	18/5/2043	196,200	0.01%
AbbVie, Inc.	$150,000	4.75%	15/3/2045	196,199	0.01%
UnitedHealth Group, Inc.	$175,000	2.95%	15/10/2027	196,127	0.01%
Marsh & McLennan Cos, Inc.	$180,000	3.50%	3/6/2024	196,080	0.01%
Bank of New York Mellon Corp.	$190,000	1.85%	27/1/2023	195,827	0.01%
Huntington Ingalls Industries, Inc.	$175,000	3.48%	1/12/2027	195,767	0.01%
FedEx Corp.	$150,000	4.75%	15/11/2045	195,468	0.01%
Home Depot, Inc.	$150,000	4.20%	1/4/2043	195,427	0.01%
Lowe's Cos, Inc.	$175,000	3.38%	15/9/2025	195,370	0.01%
PepsiCo, Inc.	$175,000	2.88%	15/10/2049	195,291	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
New York & Presbyterian Hospital	$200,000	2.61%	1/8/2060	195,039	0.01%
Brooklyn Union Gas Co.	$175,000	3.41%	10/3/2026	194,905	0.01%
Starbucks Corp.	$150,000	4.50%	15/11/2048	194,869	0.01%
Home Depot, Inc.	$125,000	5.95%	1/4/2041	194,727	0.01%
Welltower, Inc.	$150,000	4.95%	1/9/2048	194,461	0.01%
Florida Power & Light Co.	$135,000	5.63%	1/4/2034	194,405	0.01%
Anthem, Inc.	$150,000	4.38%	1/12/2047	194,297	0.01%
Merck & Co., Inc.	$125,000	6.50%	1/12/2033	194,190	0.01%
McDonald's Corp.	$150,000	4.45%	1/3/2047	193,930	0.01%
Teachers Insurance & Annuity Association of America	$124,000	6.85%	16/12/2039	193,908	0.01%
Principal Financial Group, Inc.	$175,000	3.40%	15/5/2025	193,756	0.01%
Public Service Electric & Gas Co.	$150,000	4.05%	1/5/2048	193,756	0.01%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	193,741	0.01%
Verizon Communications, Inc.	£100,000	4.75%	17/2/2034	193,498	0.01%
AT&T, Inc.	$150,000	5.15%	15/11/2046	193,494	0.01%
Berkshire Hathaway Energy Co.	$150,000	4.25%	15/10/2050	193,283	0.01%
Chubb INA Holdings, Inc.	$175,000	3.15%	15/3/2025	193,086	0.01%
IDEX Corp.	$175,000	3.00%	1/5/2030	192,892	0.01%
Equinix, Inc.	$175,000	3.20%	18/11/2029	192,684	0.01%
Ameriprise Financial, Inc.	$175,000	4.00%	15/10/2023	192,613	0.01%
Time Warner Cable LLC	£100,000	5.25%	15/7/2042	192,572	0.01%
Arizona Public Service Co.	$150,000	4.50%	1/4/2042	192,555	0.01%
CommonSpirit Health	$175,000	3.35%	1/10/2029	192,367	0.01%
Duke Energy Progress LLC	$150,000	4.20%	15/8/2045	192,147	0.01%
Air Products & Chemicals, Inc.	$175,000	2.80%	15/5/2050	192,052	0.01%
Bank of New York Mellon Corp.	$175,000	3.40%	15/5/2024	191,643	0.01%
Air Lease Corp.	$175,000	3.63%	1/12/2027	191,626	0.01%
Bank of America Corp.	$175,000	4.10%	24/7/2023	191,579	0.01%
Cisco Systems, Inc.	$125,000	5.90%	15/2/2039	191,311	0.01%
Enterprise Products Operating LLC	$185,000	3.50%	1/2/2022	191,231	0.01%
AT&T, Inc.	$170,000	3.95%	15/1/2025	191,219	0.01%
CF Industries, Inc.	$187,000	3.40%	1/12/2021	191,157	0.01%
Healthcare Trust of America Holdings LP	$175,000	3.10%	15/2/2030	191,074	0.01%
American Express Co.	$175,000	3.00%	30/10/2024	190,959	0.01%
Travelers Cos, Inc.	$125,000	6.25%	15/6/2037	190,889	0.01%
Discover Financial Services	$165,000	4.10%	9/2/2027	190,738	0.01%
Duke Energy Progress LLC	$150,000	4.15%	1/12/2044	190,720	0.01%
Comcast Corp.	£100,000	5.50%	23/11/2029	190,710	0.01%
Aetna, Inc.	$125,000	6.75%	15/12/2037	190,688	0.01%
Amgen, Inc.	$175,000	3.15%	21/2/2040	190,682	0.01%
Honeywell International, Inc.[1]	$175,000	3.35%	1/12/2023	190,607	0.01%
Southern California Edison Co.	$150,000	5.55%	15/1/2037	190,507	0.01%
Discovery Communications LLC	$150,000	5.00%	20/9/2037	190,502	0.01%
Kansas City Southern	$150,000	4.95%	15/8/2045	190,412	0.01%
Transcontinental Gas Pipe Line Co. LLC	$150,000	5.40%	15/8/2041	190,381	0.01%
FMR LLC	$125,000	6.45%	15/11/2039	190,180	0.01%
American Express Co.	$171,000	3.63%	5/12/2024	190,060	0.01%
Johnson Controls International plc	€151,000	1.00%	15/9/2023	190,032	0.01%
Newmont Corp.	$125,000	6.25%	1/10/2039	189,897	0.01%
FedEx Corp.	$140,000	4.95%	17/10/2048	189,819	0.01%
American Tower Corp.	$175,000	2.95%	15/1/2025	189,580	0.01%
Truist Bank^	$175,000	3.69%	2/8/2024	189,488	0.01%
Essential Utilities, Inc.	$165,000	3.57%	1/5/2029	189,071	0.01%
TJX Cos, Inc.	$175,000	2.25%	15/9/2026	188,794	0.01%
General Motors Co.	$150,000	5.40%	1/4/2048	188,403	0.01%
Securian Financial Group, Inc.	$150,000	4.80%	15/4/2048	188,376	0.01%
Fidelity National Information Services, Inc.	€120,000	2.95%	21/5/2039	187,966	0.01%
Amgen, Inc.	$175,000	2.45%	21/2/2030	187,833	0.01%
Discovery Communications LLC	$150,000	4.65%	15/5/2050	187,777	0.01%
Invesco Finance plc	$145,000	5.38%	30/11/2043	187,772	0.01%
United Parcel Service, Inc.	$150,000	4.45%	1/4/2030	187,652	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$150,000	5.38%	1/4/2038	187,578	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	5.88%	18/1/2033	187,509	0.01%
Celanese US Holdings LLC	€150,000	1.13%	26/9/2023	187,354	0.01%
Hartford Financial Services Group, Inc.	$150,000	4.30%	15/4/2043	187,318	0.01%
Marathon Petroleum Corp.	$140,000	6.50%	1/3/2041	187,303	0.01%
Apple, Inc.	$175,000	2.05%	11/9/2026	187,222	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pacific LifeCorp	$150,000	5.13%	30/1/2043	187,013	0.01%
Duke Energy Corp.	$170,000	3.75%	15/4/2024	186,991	0.01%
Johnson & Johnson	$150,000	3.50%	15/1/2048	186,917	0.01%
Aircastle Ltd.	$175,000	4.40%	25/9/2023	186,886	0.01%
Visa, Inc.	$175,000	2.05%	15/4/2030	186,846	0.01%
Wells Fargo & Co.	CA($)225,000	2.49%	18/2/2027	186,557	0.01%
AEP Transmission Co. LLC	$150,000	4.00%	1/12/2046	186,553	0.01%
Providence St Joseph Health Obligated Group	$175,000	2.53%	1/10/2029	186,545	0.01%
Honeywell International, Inc.	$175,000	2.30%	15/8/2024	186,528	0.01%
AvalonBay Communities, Inc.	$150,000	4.15%	1/7/2047	186,501	0.01%
Jefferies Group LLC	$135,000	6.50%	20/1/2043	186,472	0.01%
PPL Electric Utilities Corp.	$150,000	3.95%	1/6/2047	186,408	0.01%
McDonald's Corp.	$175,000	3.35%	1/4/2023	186,318	0.01%
Travelers Cos, Inc.	$135,000	4.60%	1/8/2043	186,189	0.01%
Waste Connections, Inc.	$173,000	2.60%	1/2/2030	186,116	0.01%
Massachusetts Electric Co.	$125,000	5.90%	15/11/2039	186,083	0.01%
Enterprise Products Operating LLC	$150,000	4.85%	15/8/2042	185,986	0.01%
Corning, Inc.	$150,000	4.38%	15/11/2057	185,447	0.01%
Alabama Power Co.	$125,000	6.00%	1/3/2039	185,444	0.01%
Walmart, Inc.	$135,000	4.75%	2/10/2043	185,149	0.01%
Waste Management, Inc.	$140,000	4.15%	15/7/2049	185,060	0.01%
Starbucks Corp.	$175,000	3.10%	1/3/2023	184,896	0.01%
NYU Langone Hospitals	$175,000	3.38%	1/7/2055	184,739	0.01%
BlackRock, Inc.	$160,000	3.25%	30/4/2029	184,639	0.01%
Walt Disney Co.	CA($)215,000	3.06%	30/3/2027	184,553	0.01%
PepsiCo, Inc.	$175,000	2.75%	1/3/2023	184,486	0.01%
Brixmor Operating Partnership LP	$160,000	4.13%	15/5/2029	184,420	0.01%
Microsoft Corp.	$150,000	3.50%	12/2/2035	184,375	0.01%
MPLX LP	$175,000	3.50%	1/12/2022	183,823	0.01%
Diamondback Energy, Inc.	$175,000	2.88%	1/12/2024	183,775	0.01%
Boeing Co.	$175,000	2.80%	1/3/2024	183,656	0.01%
Precision Castparts Corp.	$166,000	3.25%	15/6/2025	183,502	0.01%
Tyson Foods, Inc.	$175,000	4.50%	15/6/2022	183,472	0.01%
Prologis LP	$150,000	4.38%	1/2/2029	183,371	0.01%
International Business Machines Corp.	$125,000	5.60%	30/11/2039	183,366	0.01%
National Rural Utilities Cooperative Finance Corp.	$175,000	2.70%	15/2/2023	182,745	0.01%
EOG Resources, Inc.	$175,000	2.63%	15/3/2023	182,741	0.01%
ViacomCBS, Inc.	$125,000	6.88%	30/4/2036	182,565	0.01%
Flex Ltd.	$160,000	4.75%	15/6/2025	182,545	0.01%
Berkshire Hathaway Finance Corp.	£100,000	2.63%	19/6/2059	182,493	0.01%
Public Service Enterprise Group, Inc.	$175,000	2.65%	15/11/2022	182,386	0.01%
Walt Disney Co.	$175,000	1.75%	30/8/2024	182,353	0.01%
Dover Corp.	$168,000	2.95%	4/11/2029	182,137	0.01%
Time Warner Cable LLC	£100,000	5.75%	2/6/2031	182,127	0.01%
AT&T, Inc.	£100,000	4.25%	1/6/2043	181,640	0.01%
VMware, Inc.	$175,000	2.95%	21/8/2022	181,595	0.01%
MPLX LP	$150,000	5.20%	1/12/2047	181,357	0.01%
American Homes 4 Rent LP	$150,000	4.90%	15/2/2029	181,089	0.01%
UDR, Inc.	$160,000	4.00%	1/10/2025	181,051	0.01%
Cigna Corp.	$150,000	4.38%	15/10/2028	181,034	0.01%
Broadridge Financial Solutions, Inc.	$165,000	2.90%	1/12/2029	180,861	0.01%
DTE Electric Co.	$150,000	3.70%	15/3/2045	180,752	0.01%
International Flavors & Fragrances, Inc.	$135,000	5.00%	26/9/2048	180,657	0.01%
Hormel Foods Corp.	$175,000	1.80%	11/6/2030	180,619	0.01%
Bristol-Myers Squibb Co.[1]	$175,000	2.60%	16/5/2022	180,543	0.01%
American Express Co.	$175,000	2.75%	20/5/2022	180,534	0.01%
NIKE, Inc.	$150,000	3.38%	1/11/2046	180,425	0.01%
Procter & Gamble Co.	$175,000	2.15%	11/8/2022	180,412	0.01%
Gilead Sciences, Inc.	$125,000	5.65%	1/12/2041	180,273	0.01%
Oracle Corp.	$150,000	3.80%	15/11/2037	180,207	0.01%
Honeywell International, Inc.	$175,000	2.15%	8/8/2022	179,920	0.01%
ConocoPhillips	$125,000	5.90%	15/5/2038	179,908	0.01%
Johnson & Johnson	$150,000	3.40%	15/1/2038	179,908	0.01%
Niagara Mohawk Power Corp.	$150,000	4.28%	15/12/2028	179,369	0.01%
ViacomCBS, Inc.	$150,000	4.20%	1/6/2029	179,237	0.01%
Owens Corning	$150,000	4.30%	15/7/2047	179,211	0.01%
TWDC Enterprises 18 Corp.	$150,000	3.70%	1/12/2042	179,209	0.01%
Nuveen LLC	$150,000	4.00%	1/11/2028	179,042	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Roper Technologies, Inc.	$175,000	2.80%	15/12/2021	178,690	0.01%
Commonwealth Edison Co.	$150,000	3.65%	15/6/2046	178,526	0.01%
Mars, Inc.	$165,000	2.70%	1/4/2025	178,518	0.01%
Enterprise Products Operating LLC	$160,000	3.95%	31/1/2060	178,315	0.01%
Dominion Energy, Inc.	$165,000	3.07%	15/8/2024	178,170	0.01%
UnitedHealth Group, Inc.	$150,000	3.85%	15/6/2028	178,112	0.01%
Conagra Brands, Inc.	$125,000	5.40%	1/11/2048	177,938	0.01%
Simon Property Group LP	$120,000	6.75%	1/2/2040	177,866	0.01%
Bacardi Ltd.	$150,000	4.70%	15/5/2028	177,792	0.01%
Concho Resources, Inc.	$150,000	4.30%	15/8/2028	177,615	0.01%
GLP Capital LP/GLP Financing II, Inc.	$150,000	5.75%	1/6/2028	177,522	0.01%
Sempra Energy	$125,000	6.00%	15/10/2039	177,505	0.01%
Norfolk Southern Corp.	$164,000	2.55%	1/11/2029	177,440	0.01%
Bank of America Corp.^	$161,000	3.37%	23/1/2026	177,342	0.01%
Verizon Communications, Inc.	CA($)213,000	2.50%	16/5/2030	177,202	0.01%
Marvell Technology Group Ltd.	$150,000	4.88%	22/6/2028	177,162	0.01%
Energy Transfer Operating LP	$150,000	6.13%	15/12/2045	177,059	0.01%
Fifth Third Bancorp	$150,000	3.95%	14/3/2028	176,936	0.01%
salesforce.com, Inc.	$150,000	3.70%	11/4/2028	176,743	0.01%
Evergy Kansas Central, Inc.	$150,000	3.45%	15/4/2050	176,741	0.01%
Home Depot, Inc.	$125,000	4.88%	15/2/2044	176,730	0.01%
Welltower, Inc.	£100,000	4.50%	1/12/2034	176,548	0.01%
Charles Schwab Corp.	$175,000	3.25%	21/5/2021	176,541	0.01%
Ascension Health	$162,000	2.53%	15/11/2029	176,519	0.01%
Southern Co.	$175,000	2.35%	1/7/2021	176,443	0.01%
Johnson Controls International plc	$155,000	3.90%	14/2/2026	176,278	0.01%
Hershey Co.	$150,000	3.38%	15/8/2046	176,267	0.01%
MetLife Capital Trust IV	$125,000	7.88%	15/12/2037	176,250	0.01%
Intel Corp.	$140,000	4.10%	19/5/2046	176,208	0.01%
President & Fellows of Harvard College	$150,000	3.15%	15/7/2046	176,189	0.01%
Sunoco Logistics Partners Operations LP	$150,000	5.95%	1/12/2025	176,143	0.01%
Goldman Sachs Group, Inc.	£100,000	7.13%	7/8/2025	176,096	0.01%
Caterpillar, Inc.	$150,000	3.25%	9/4/2050	176,037	0.01%
NiSource, Inc.	$160,000	2.95%	1/9/2029	175,917	0.01%
Boeing Co.	$167,000	2.85%	30/10/2024	175,914	0.01%
Northern States Power Co.	$150,000	3.40%	15/8/2042	175,629	0.01%
International Paper Co.	$110,000	7.30%	15/11/2039	175,352	0.01%
CenterPoint Energy, Inc.	$165,000	2.50%	1/9/2024	175,348	0.01%
AEP Texas, Inc.	$150,000	3.95%	1/6/2028	175,280	0.01%
Walmart, Inc.	$110,000	6.20%	15/4/2038	175,261	0.01%
Honeywell International, Inc.	$175,000	0.48%	19/8/2022	175,239	0.01%
Alexandria Real Estate Equities, Inc.	$158,000	3.45%	30/4/2025	175,156	0.01%
Citigroup, Inc.	$150,000	4.30%	20/11/2026	175,001	0.01%
Enterprise Products Operating LLC	$125,000	6.88%	1/3/2033	174,699	0.01%
Simon Property Group LP	$150,000	4.25%	30/11/2046	174,472	0.01%
Indiana Michigan Power Co.	$150,000	3.85%	15/5/2028	174,067	0.01%
Union Pacific Corp.	$150,000	3.60%	15/9/2037	174,013	0.01%
Baltimore Gas & Electric Co.	$150,000	3.50%	15/8/2046	173,775	0.01%
Public Service Co. of Colorado	$150,000	3.20%	1/3/2050	173,384	0.01%
UnitedHealth Group, Inc.	$150,000	3.13%	15/5/2060	173,378	0.01%
Roper Technologies, Inc.	$150,000	3.80%	15/12/2026	173,327	0.01%
Phillips 66 Partners LP	$160,000	4.68%	15/2/2045	173,244	0.01%
Florida Power & Light Co.	$150,000	3.15%	1/10/2049	173,124	0.01%
Kroger Co.	$150,000	3.70%	1/8/2027	172,935	0.01%
PNC Financial Services Group, Inc.	$150,000	3.45%	23/4/2029	172,928	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$150,000	4.20%	15/3/2028	172,673	0.01%
Walgreens Boots Alliance, Inc.	$150,000	4.50%	18/11/2034	172,651	0.01%
Columbia Pipeline Group, Inc.	$150,000	4.50%	1/6/2025	172,623	0.01%
Bank of America Corp.	$125,000	4.88%	1/4/2044	172,373	0.01%
PayPal Holdings, Inc.	$150,000	3.25%	1/6/2050	172,290	0.01%
Juniper Networks, Inc.	$150,000	3.75%	15/8/2029	172,242	0.01%
GLP Capital LP/GLP Financing II, Inc.	$150,000	5.38%	15/4/2026	172,220	0.01%
Tri-State Generation & Transmission Association, Inc.	$125,000	6.00%	15/6/2040	172,077	0.01%
Interpublic Group of Cos, Inc.	$125,000	5.40%	1/10/2048	172,042	0.01%
General Electric Co.	£100,000	5.25%	7/12/2028	171,920	0.01%
Bunge Ltd. Finance Corp.	$150,000	3.75%	25/9/2027	171,605	0.01%
IHS Markit Ltd.	$150,000	4.00%	1/3/2026	171,408	0.01%

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Consumers Energy Co.	$125,000	4.35%	15/4/2049	171,238	0.01%
Loews Corp.	$150,000	3.75%	1/4/2026	171,181	0.01%
Zoetis, Inc.	$125,000	4.70%	1/2/2043	171,007	0.01%
NextEra Energy Capital Holdings, Inc.	$150,000	3.55%	1/5/2027	170,992	0.01%
Omega Healthcare Investors, Inc.	$150,000	4.75%	15/1/2028	170,911	0.01%
New York Life Insurance Co.	$125,000	5.88%	15/5/2033	170,839	0.01%
General Motors Financial Co., Inc.	$150,000	4.35%	17/1/2027	170,745	0.01%
Prologis LP	$150,000	3.75%	1/11/2025	170,706	0.01%
CSX Corp.	$125,000	4.75%	15/11/2048	170,686	0.01%
Baxter International, Inc.	$150,000	3.50%	15/8/2046	170,612	0.01%
Sunoco Logistics Partners Operations LP	$150,000	6.10%	15/2/2042	170,546	0.01%
American Tower Corp.	$150,000	3.60%	15/1/2028	170,508	0.01%
Hewlett Packard Enterprise Co.	$150,000	4.65%	1/10/2024	170,488	0.01%
Walt Disney Co.	$110,000	6.40%	15/12/2035	170,466	0.01%
Boston Properties LP	$150,000	3.65%	1/2/2026	170,363	0.01%
State Street Corp.	$150,000	3.55%	18/8/2025	170,341	0.01%
Federal Realty Investment Trust	$145,000	4.50%	1/12/2044	170,328	0.01%
Bank of America Corp.	$125,000	4.75%	21/4/2045	170,236	0.01%
Stryker Corp.	$150,000	3.50%	15/3/2026	170,074	0.01%
Keurig Dr Pepper, Inc.	$150,000	3.20%	1/5/2030	170,070	0.01%
Corning, Inc.	$125,000	5.45%	15/11/2079	170,069	0.01%
Crown Castle International Corp.	$150,000	3.65%	1/9/2027	169,886	0.01%
AT&T, Inc.	£100,000	4.38%	14/9/2029	169,756	0.01%
Southern Co. Gas Capital Corp.	$135,000	4.40%	30/5/2047	169,704	0.01%
Kentucky Utilities Co.	$150,000	3.30%	1/6/2050	169,646	0.01%
General Mills, Inc.	$150,000	4.00%	17/4/2025	169,553	0.01%
Wells Fargo & Co.	CA($)200,000	2.98%	19/5/2026	169,486	0.01%
Raytheon Technologies Corp.	$165,000	2.80%	15/3/2022	169,413	0.01%
AES Corp.	$150,000	3.95%	15/7/2030	169,388	0.01%
Partners Healthcare System, Inc.	$150,000	3.34%	1/7/2060	169,380	0.01%
Cigna Corp.	$150,000	3.40%	1/3/2027	169,302	0.01%
Campbell Soup Co.	$150,000	3.95%	15/3/2025	169,122	0.01%
KLA Corp.	$150,000	3.30%	1/3/2050	169,121	0.01%
Crown Castle International Corp.	$150,000	3.70%	15/6/2026	169,119	0.01%
Boston Scientific Corp.	$150,000	3.85%	15/5/2025	169,045	0.01%
Lowe's Cos, Inc.	$125,000	4.55%	5/4/2049	168,972	0.01%
AEP Transmission Co. LLC	$150,000	3.10%	1/12/2026	168,769	0.01%
Commonwealth Edison Co.	$150,000	3.20%	15/11/2049	168,567	0.01%
Charles Schwab Corp.	$150,000	3.20%	2/3/2027	168,526	0.01%
Pfizer, Inc.	$125,000	4.40%	15/5/2044	168,145	0.01%
AutoNation, Inc.	$150,000	4.50%	1/10/2025	168,017	0.01%
Lam Research Corp.	$150,000	3.13%	15/6/2060	167,942	0.01%
CSX Corp.	$150,000	3.35%	1/11/2025	167,932	0.01%
Mylan, Inc.	$160,000	3.13%	15/1/2023	167,859	0.01%
HollyFrontier Corp.	$150,000	5.88%	1/4/2026	167,856	0.01%
Duke Energy Florida LLC	$110,000	6.35%	15/9/2037	167,841	0.01%
Markel Corp.	$150,000	3.50%	1/11/2027	167,784	0.01%
Texas Instruments, Inc.	$150,000	2.90%	3/11/2027	167,779	0.01%
Citigroup, Inc.	£100,000	5.15%	21/5/2026	167,774	0.01%
Mastercard, Inc.	$150,000	2.95%	21/11/2026	167,729	0.01%
Intercontinental Exchange, Inc.	$150,000	3.10%	15/9/2027	167,704	0.01%
Morgan Stanley	CA($)200,000	3.00%	7/2/2024	167,459	0.01%
Metropolitan Life Global Funding I	$150,000	3.00%	19/9/2027	167,387	0.01%
Boston Properties LP	$150,000	3.40%	21/6/2029	167,365	0.01%
CommonSpirit Health	$150,000	3.91%	1/10/2050	167,114	0.01%
Home Depot, Inc.	$150,000	2.80%	14/9/2027	167,108	0.01%
Target Corp.	$100,000	7.00%	15/1/2038	166,870	0.01%
Carlyle Holdings II Finance LLC	$130,000	5.63%	30/3/2043	166,857	0.01%
Sysco Corp.	$150,000	3.30%	15/7/2026	166,771	0.01%
Tyson Foods, Inc.	$150,000	3.95%	15/8/2024	166,720	0.01%
Deere & Co.	$150,000	2.88%	7/9/2049	166,625	0.01%
Waste Management, Inc.	$152,000	3.13%	1/3/2025	166,621	0.01%
Dominion Energy South Carolina, Inc.	$125,000	4.60%	15/6/2043	166,602	0.01%
Walt Disney Co.	$150,000	3.70%	15/9/2024	166,525	0.01%
Nasdaq, Inc.	$150,000	4.25%	1/6/2024	166,456	0.01%
McDonald's Corp.	$150,000	3.38%	26/5/2025	166,410	0.01%
Walt Disney Co.	$150,000	3.35%	24/3/2025	166,272	0.01%
CVS Health Corp.	$150,000	3.00%	15/8/2026	166,047	0.01%

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ITC Holdings Corp.	$125,000	5.30%	1/7/2043	165,890	0.01%
UnitedHealth Group, Inc.	$125,000	4.20%	15/1/2047	165,890	0.01%
Cigna Corp.	$140,000	3.88%	15/10/2047	165,871	0.01%
CNA Financial Corp.	$150,000	3.95%	15/5/2024	165,867	0.01%
CMS Energy Corp.	$125,000	4.88%	1/3/2044	165,861	0.01%
Global Atlantic Finance Co.	$150,000	4.40%	15/10/2029	165,845	0.01%
American Water Capital Corp.	$150,000	3.40%	1/3/2025	165,797	0.01%
Target Corp.	$150,000	2.50%	15/4/2026	165,782	0.01%
Laboratory Corp. of America Holdings	$150,000	2.95%	1/12/2029	165,724	0.01%
Honeywell International, Inc.	$150,000	2.50%	1/11/2026	165,623	0.01%
DTE Electric Co.	$150,000	2.63%	1/3/2031	165,609	0.01%
GATX Corp.	$150,000	4.35%	15/2/2024	165,576	0.01%
Procter & Gamble Co.	$150,000	2.45%	3/11/2026	165,543	0.01%
US Treasury Note	$165,000	0.25%	15/11/2023	165,438	0.01%
HP, Inc.	$150,000	3.00%	17/6/2027	165,407	0.01%
Amphenol Corp.	$150,000	2.80%	15/2/2030	165,395	0.01%
International Paper Co.	$120,000	5.15%	15/5/2046	165,323	0.01%
Crown Castle International Corp.	$150,000	3.10%	15/11/2029	165,302	0.01%
Essex Portfolio LP	$155,000	2.65%	15/3/2032	165,296	0.01%
General Motors Financial of Canada Ltd.	CA($)200,000	3.25%	7/11/2023	165,224	0.01%
State Street Corp.	$150,000	2.65%	19/5/2026	165,163	0.01%
MetLife, Inc.	$150,000	3.60%	10/4/2024	165,158	0.01%
Mylan, Inc.	$125,000	5.40%	29/11/2043	165,116	0.01%
Ventas Realty LP	$150,000	3.50%	1/2/2025	165,052	0.01%
Hershey Co.	$151,000	2.45%	15/11/2029	165,016	0.01%
Alabama Power Co.	$125,000	4.30%	2/1/2046	164,976	0.01%
Invesco Finance plc	$150,000	4.00%	30/1/2024	164,899	0.01%
Moody's Corp.	$150,000	3.25%	20/5/2050	164,880	0.01%
Essex Portfolio LP	$150,000	3.88%	1/5/2024	164,788	0.01%
Adobe, Inc.[1]	$160,000	1.70%	1/2/2023	164,750	0.01%
Kinder Morgan, Inc.	$130,000	5.20%	1/3/2048	164,676	0.01%
Burlington Northern Santa Fe LLC	$150,000	3.40%	1/9/2024	164,612	0.01%
Kroger Co.	$150,000	4.00%	1/2/2024	164,561	0.01%
Abbott Laboratories	$150,000	2.95%	15/3/2025	164,546	0.01%
State Street Corp.	$150,000	3.70%	20/11/2023	164,468	0.01%
Verizon Communications, Inc.	$125,000	4.75%	1/11/2041	164,462	0.01%
AutoZone, Inc.	$150,000	3.25%	15/4/2025	164,284	0.01%
Enterprise Products Operating LLC	$150,000	3.90%	15/2/2024	164,278	0.01%
Boeing Co.	$150,000	3.63%	1/2/2031	164,261	0.01%
Thermo Fisher Scientific, Inc.	$150,000	2.60%	1/10/2029	164,174	0.01%
Wells Fargo & Co.	CA($)200,000	2.51%	27/10/2023	164,079	0.01%
Aon Corp.	$150,000	2.80%	15/5/2030	164,073	0.01%
Lear Corp.	$150,000	3.50%	30/5/2030	164,049	0.01%
CSX Corp.	$150,000	2.60%	1/11/2026	163,975	0.01%
Philip Morris International, Inc.	$150,000	3.60%	15/11/2023	163,878	0.01%
Kinder Morgan Energy Partners LP	$125,000	6.50%	1/9/2039	163,806	0.01%
eBay, Inc.	$150,000	3.45%	1/8/2024	163,781	0.01%
International Paper Co.	$125,000	4.35%	15/8/2048	163,765	0.01%
Prudential Financial, Inc.^	$150,000	5.38%	15/5/2045	163,726	0.01%
HCA, Inc.	$150,000	4.75%	1/5/2023	163,660	0.01%
American Honda Finance Corp.	$150,000	3.55%	12/1/2024	163,617	0.01%
Amphenol Corp.	$155,000	2.05%	1/3/2025	163,613	0.01%
Aon plc	$150,000	4.00%	27/11/2023	163,555	0.01%
General Electric Co.	$150,000	3.45%	15/5/2024	163,543	0.01%
Fiserv, Inc.	$150,000	3.80%	1/10/2023	163,474	0.01%
PepsiCo, Inc.	$150,000	2.38%	6/10/2026	163,379	0.01%
American Campus Communities Operating Partnership LP	$150,000	3.30%	15/7/2026	163,377	0.01%
PepsiCo, Inc.	$150,000	2.75%	30/4/2025	163,298	0.01%
Fidelity National Information Services, Inc.	£100,000	3.36%	21/5/2031	163,263	0.01%
McDonald's Corp.	£100,000	2.95%	15/3/2034	163,251	0.01%
Connecticut Light & Power Co.	$125,000	4.30%	15/4/2044	163,196	0.01%
Marathon Petroleum Corp.	$150,000	3.63%	15/9/2024	163,160	0.01%
PacifiCorp	$150,000	3.60%	1/4/2024	163,143	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$150,000	4.13%	1/8/2023	163,005	0.01%
Vulcan Materials Co.	$140,000	3.90%	1/4/2027	162,978	0.01%
Travelers Cos, Inc.	$125,000	4.00%	30/5/2047	162,949	0.01%
Lowe's Cos, Inc.	$150,000	3.13%	15/9/2024	162,908	0.01%
MetLife, Inc.	£100,000	5.38%	9/12/2024	162,890	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wells Fargo & Co.	£100,000	3.50%	12/9/2029	162,884	0.01%
Exxon Mobil Corp.	$150,000	2.44%	16/8/2029	162,842	0.01%
Noble Energy, Inc.	$115,000	5.25%	15/11/2043	162,837	0.01%
Global Payments, Inc.	$150,000	2.90%	15/5/2030	162,834	0.01%
Lowe's Cos, Inc.	$150,000	2.50%	15/4/2026	162,811	0.01%
Comcast Corp.	$130,000	4.20%	15/8/2034	162,805	0.01%
Bank of America Corp.^	CA($)195,000	2.93%	25/4/2025	162,788	0.01%
Marriott International, Inc.	$150,000	3.75%	1/10/2025	162,649	0.01%
Ralph Lauren Corp.	$150,000	2.95%	15/6/2030	162,632	0.01%
McDonald's Corp.	$125,000	4.70%	9/12/2035	162,601	0.01%
Roper Technologies, Inc.	$150,000	3.65%	15/9/2023	162,554	0.01%
Newmont Corp.	$120,000	4.88%	15/3/2042	162,508	0.01%
Host Hotels & Resorts LP	$151,000	4.00%	15/6/2025	162,488	0.01%
Thermo Fisher Scientific, Inc.	€100,000	2.88%	24/7/2037	162,123	0.01%
Kroger Co.	$150,000	3.85%	1/8/2023	161,944	0.01%
Home Depot, Inc.	$150,000	2.13%	15/9/2026	161,698	0.01%
Comcast Corp.	$150,000	3.00%	1/2/2024	161,450	0.01%
Mastercard, Inc.	$125,000	3.95%	26/2/2048	161,343	0.01%
American International Group, Inc.	$125,000	4.38%	15/1/2055	161,325	0.01%
Athene Holding Ltd.	$145,000	4.13%	12/1/2028	161,315	0.01%
PPG Industries, Inc.	$150,000	2.55%	15/6/2030	161,309	0.01%
Adobe, Inc.	$150,000	2.15%	1/2/2027	161,296	0.01%
New York Life Global Funding	$150,000	2.88%	10/4/2024	161,270	0.01%
Johnson & Johnson	$125,000	3.75%	3/3/2047	161,205	0.01%
Union Pacific Corp.	$150,000	3.50%	8/6/2023	160,770	0.01%
SSM Health Care Corp.	$150,000	3.69%	1/6/2023	160,757	0.01%
ONEOK Partners LP	$125,000	6.85%	15/10/2037	160,754	0.01%
Citigroup, Inc.	$150,000	3.50%	15/5/2023	160,745	0.01%
Bemis Co., Inc.	$150,000	3.10%	15/9/2026	160,741	0.01%
Oglethorpe Power Corp.	$150,000	3.75%	1/8/2050	160,691	0.01%
CVS Health Corp.	$150,000	4.75%	1/12/2022	160,641	0.01%
Equinix, Inc.	$150,000	2.63%	18/11/2024	160,317	0.01%
High Street Funding Trust II	$125,000	4.68%	15/2/2048	160,084	0.01%
Berkshire Hathaway Energy Co.	$125,000	4.50%	1/2/2045	159,992	0.01%
Vulcan Materials Co.	$125,000	4.70%	1/3/2048	159,916	0.01%
Boston Properties LP	$150,000	3.85%	1/2/2023	159,631	0.01%
Crown Castle International Corp.	$150,000	3.15%	15/7/2023	159,556	0.01%
Athene Global Funding	CA($)200,000	2.10%	24/9/2025	159,287	0.01%
PPL Capital Funding, Inc.	$150,000	3.40%	1/6/2023	159,246	0.01%
Puget Energy, Inc.	$150,000	5.63%	15/7/2022	159,139	0.01%
Ryder System, Inc.	$150,000	3.40%	1/3/2023	159,029	0.01%
DH Europe Finance II Sarl	$150,000	2.20%	15/11/2024	159,001	0.01%
Truist Bank	$150,000	2.15%	6/12/2024	158,834	0.01%
Anthem, Inc.	$150,000	3.30%	15/1/2023	158,769	0.01%
Ares Capital Corp.	$150,000	3.25%	15/7/2025	158,769	0.01%
Raytheon Technologies Corp.	$125,000	4.45%	16/11/2038	158,736	0.01%
Aetna, Inc.	$107,000	6.63%	15/6/2036	158,729	0.01%
Fiserv, Inc.	£100,000	3.00%	1/7/2031	158,708	0.01%
Massachusetts Institute of Technology	$125,000	3.89%	1/7/2116	158,583	0.01%
Deere & Co.	$125,000	3.90%	9/6/2042	158,568	0.01%
Archer-Daniels-Midland Co.	$125,000	3.75%	15/9/2047	158,471	0.01%
Kimco Realty Corp.	$150,000	2.70%	1/3/2024	158,373	0.01%
John Deere Financial, Inc.	CA($)200,000	1.34%	8/9/2027	158,358	0.01%
Continental Airlines 2012-1 Class A Pass Through Trust	$157,715	4.15%	11/4/2024	158,336	0.01%
Bacardi Ltd.	$150,000	2.75%	15/7/2026	158,284	0.01%
Commonwealth Edison Co.	$125,000	4.00%	1/3/2048	158,152	0.01%
Intel Corp.	$125,000	4.10%	11/5/2047	158,049	0.01%
LYB International Finance BV	$125,000	4.88%	15/3/2044	158,036	0.01%
Analog Devices, Inc.	$150,000	2.88%	1/6/2023	157,899	0.01%
Leidos, Inc.	$150,000	2.95%	15/5/2023	157,808	0.01%
Gilead Sciences, Inc.	$150,000	2.50%	1/9/2023	157,790	0.01%
Truist Bank	$150,000	3.00%	2/2/2023	157,789	0.01%
Amdocs Ltd.	$150,000	2.54%	15/6/2030	157,782	0.01%
General Electric Co.	$150,000	3.10%	9/1/2023	157,703	0.01%
Parker-Hannifin Corp.	$150,000	3.50%	15/9/2022	157,694	0.01%
WW Grainger, Inc.	$150,000	1.85%	15/2/2025	157,681	0.01%
Public Service Electric & Gas Co.	$125,000	3.85%	1/5/2049	157,670	0.01%
Estee Lauder Cos, Inc.	$120,000	4.15%	15/3/2047	157,647	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Coca-Cola Co.[1]	$150,000	2.50%	1/4/2023	157,638	0.01%
Comcast Corp.	$110,000	5.65%	15/6/2035	157,492	0.01%
George Washington University	$125,000	4.13%	15/9/2048	157,218	0.01%
Masco Corp.	$125,000	4.50%	15/5/2047	157,210	0.01%
BlackRock, Inc.	$150,000	1.90%	28/1/2031	157,062	0.01%
Florida Power & Light Co.	$150,000	2.75%	1/6/2023	157,051	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$150,000	3.55%	15/12/2029	157,012	0.01%
AbbVie, Inc.	$150,000	3.20%	6/11/2022	157,005	0.01%
Guardian Life Insurance Co. of America	$115,000	4.88%	19/6/2064	157,004	0.01%
MUFG Americas Holdings Corp.	$150,000	3.50%	18/6/2022	156,835	0.01%
Magellan Midstream Partners LP	$125,000	4.85%	1/2/2049	156,772	0.01%
CNH Industrial Capital LLC	$150,000	4.38%	5/4/2022	156,714	0.01%
Boeing Co.	$150,000	3.90%	1/5/2049	156,653	0.01%
Tapestry, Inc.	$145,000	4.25%	1/4/2025	156,567	0.01%
Zoetis, Inc.	$125,000	3.95%	12/9/2047	156,513	0.01%
Atmos Energy Corp.	$125,000	4.15%	15/1/2043	156,155	0.01%
Enterprise Products Operating LLC	$150,000	4.05%	15/2/2022	156,137	0.01%
Franklin Resources, Inc.	$150,000	2.80%	15/9/2022	156,099	0.01%
NIKE, Inc.	$150,000	2.25%	1/5/2023	156,098	0.01%
ONE Gas, Inc.	$150,000	2.00%	15/5/2030	156,031	0.01%
Boeing Co.	$150,000	2.80%	1/3/2023	155,986	0.01%
JB Hunt Transport Services, Inc.	$150,000	3.30%	15/8/2022	155,968	0.01%
Bank of America Corp.^	$150,000	2.83%	24/10/2051	155,933	0.01%
Procter & Gamble Co.	€100,000	1.88%	30/10/2038	155,916	0.01%
Parker-Hannifin Corp.	$125,000	4.00%	14/6/2049	155,883	0.01%
Berkshire Hathaway Finance Corp.	$150,000	3.00%	15/5/2022	155,792	0.01%
Hewlett Packard Enterprise Co.	$150,000	2.25%	1/4/2023	155,763	0.01%
Connecticut Light & Power Co.	$150,000	2.50%	15/1/2023	155,759	0.01%
General Mills, Inc.	$150,000	2.60%	12/10/2022	155,727	0.01%
Protective Life Global Funding	$150,000	2.62%	22/8/2022	155,452	0.01%
Raytheon Technologies Corp.	$125,000	4.05%	4/5/2047	155,437	0.01%
Pricoa Global Funding I	$150,000	2.45%	21/9/2022	155,433	0.01%
Costco Wholesale Corp.	$150,000	1.75%	20/4/2032	155,426	0.01%
Johns Hopkins Health System Corp.	$125,000	3.84%	15/5/2046	155,350	0.01%
RPM International, Inc.	$140,000	4.25%	15/1/2048	155,309	0.01%
Merck & Co., Inc.	$150,000	2.35%	24/6/2040	155,119	0.01%
Merck & Co., Inc.	$150,000	2.45%	24/6/2050	155,093	0.01%
Duke Energy Indiana LLC	$100,000	6.45%	1/4/2039	154,997	0.01%
Exelon Generation Co. LLC	$150,000	3.40%	15/3/2022	154,874	0.01%
Public Service Electric & Gas Co.	$125,000	3.80%	1/3/2046	154,856	0.01%
Bank of America Corp.^	$150,000	2.88%	24/4/2023	154,838	0.01%
Truist Bank	$150,000	2.45%	1/8/2022	154,836	0.01%
John Deere Capital Corp.	$150,000	2.15%	8/9/2022	154,782	0.01%
Philip Morris International, Inc.	$150,000	2.38%	17/8/2022	154,740	0.01%
Apple, Inc.	$150,000	2.10%	12/9/2022	154,562	0.01%
Starbucks Corp.	$150,000	2.70%	15/6/2022	154,524	0.01%
Walt Disney Co.	$100,000	6.15%	15/2/2041	154,348	0.01%
Bank of America Corp.^	$150,000	3.12%	20/1/2023	154,330	0.01%
Eli Lilly & Co.[1]	$150,000	2.35%	15/5/2022	154,296	0.01%
National Rural Utilities Cooperative Finance Corp.	$125,000	4.02%	1/11/2032	154,284	0.01%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	154,281	0.01%
Manufacturers & Traders Trust Co.	$150,000	2.50%	18/5/2022	154,242	0.01%
Southern California Edison Co.	$125,000	4.65%	1/10/2043	154,154	0.01%
3M Co.	$150,000	2.75%	1/3/2022	154,008	0.01%
Exxon Mobil Corp.	$150,000	1.90%	16/8/2022	153,970	0.01%
Evergy Kansas Central, Inc.	$125,000	4.13%	1/3/2042	153,942	0.01%
McKesson Corp.	£100,000	3.13%	17/2/2029	153,924	0.01%
Burlington Northern Santa Fe LLC	$150,000	3.05%	15/3/2022	153,904	0.01%
American Express Credit Corp.	$150,000	2.70%	3/3/2022	153,858	0.01%
General Motors Financial Co., Inc.	$150,000	3.45%	14/1/2022	153,816	0.01%
Southwestern Electric Power Co.	$105,000	6.20%	15/3/2040	153,701	0.01%
UnitedHealth Group, Inc.	$150,000	2.88%	15/12/2021	153,689	0.01%
PayPal Holdings, Inc.	$150,000	1.35%	1/6/2023	153,668	0.01%
United Parcel Service, Inc.	$115,000	4.25%	15/3/2049	153,657	0.01%
CommonSpirit Health	$143,000	2.76%	1/10/2024	153,545	0.01%
Toyota Motor Credit Corp.	$150,000	2.60%	11/1/2022	153,506	0.01%
American Honda Finance Corp.	$150,000	1.20%	8/7/2025	153,435	0.01%
Global Payments, Inc.	$125,000	4.15%	15/8/2049	153,325	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Enbridge Energy Partners LP	$100,000	7.38%	15/10/2045	153,299	0.01%
Walt Disney Co.	$150,000	1.65%	1/9/2022	153,253	0.01%
Valero Energy Corp.	$140,000	3.65%	15/3/2025	153,028	0.01%
Lear Corp.	$125,000	5.25%	15/5/2049	152,903	0.01%
MetLife, Inc.	$100,000	5.88%	6/2/2041	152,887	0.01%
General Mills, Inc.	$150,000	3.15%	15/12/2021	152,881	0.01%
Prologis LP	£100,000	2.25%	30/6/2029	152,874	0.01%
Simon Property Group LP	$125,000	4.75%	15/3/2042	152,865	0.01%
Southern Power Co.	$150,000	2.50%	15/12/2021	152,768	0.01%
Ralph Lauren Corp.	$150,000	1.70%	15/6/2022	152,762	0.01%
Nissan Motor Acceptance Corp.	$150,000	2.80%	13/1/2022	152,672	0.01%
PSEG Power LLC	$100,000	8.63%	15/4/2031	152,565	0.01%
MetLife, Inc.	$100,000	9.25%	8/4/2038	152,472	0.01%
Comcast Corp.	$125,000	3.90%	1/3/2038	152,422	0.01%
American Tower Corp.	$140,000	3.38%	15/5/2024	152,394	0.01%
Lincoln National Corp.	$100,000	7.00%	15/6/2040	152,394	0.01%
Burlington Northern Santa Fe LLC	$100,000	6.15%	1/5/2037	152,160	0.01%
Sutter Health	$125,000	4.09%	15/8/2048	152,087	0.01%
PepsiCo, Inc.	$125,000	3.60%	13/8/2042	152,084	0.01%
MetLife, Inc.	$100,000	6.38%	15/6/2034	152,024	0.01%
Equinix, Inc.	$150,000	3.00%	15/7/2050	151,822	0.01%
Carlyle Finance LLC	$115,000	5.65%	15/9/2048	151,789	0.01%
Medtronic Global Holdings SCA	€100,000	2.25%	7/3/2039	151,678	0.01%
Tyson Foods, Inc.	$125,000	4.35%	1/3/2029	151,627	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$140,000	4.50%	1/11/2023	151,610	0.01%
Procter & Gamble Co.	£100,000	1.80%	3/5/2029	151,594	0.01%
Linde, Inc.	$125,000	3.55%	7/11/2042	151,355	0.01%
Trustees of Princeton University	$100,000	5.70%	1/3/2039	151,311	0.01%
Florida Power & Light Co.	$100,000	5.96%	1/4/2039	151,305	0.01%
Massachusetts Electric Co.	$125,000	4.00%	15/8/2046	151,117	0.01%
Kroger Co.	$125,000	3.95%	15/1/2050	151,033	0.01%
BorgWarner, Inc.	$137,000	3.38%	15/3/2025	150,990	0.01%
Omega Healthcare Investors, Inc.	$138,000	4.50%	15/1/2025	150,985	0.01%
Prudential Financial, Inc.	$125,000	3.91%	7/12/2047	150,932	0.01%
Simon Property Group LP	$150,000	2.50%	15/7/2021	150,897	0.01%
Kentucky Utilities Co.	$110,000	5.13%	1/11/2040	150,641	0.01%
Northwell Healthcare, Inc.	$125,000	4.26%	1/11/2047	150,403	0.01%
Home Depot, Inc.	$125,000	3.90%	6/12/2028	150,368	0.01%
Noble Energy, Inc.	$100,000	6.00%	1/3/2041	150,258	0.01%
American International Group, Inc.	£100,000	5.00%	26/4/2023	150,222	0.01%
Southern Power Co.	$125,000	5.25%	15/7/2043	150,119	0.01%
Cantor Fitzgerald LP	$135,000	4.88%	1/5/2024	150,084	0.01%
American International Group, Inc.	$125,000	4.25%	15/3/2029	150,053	0.01%
Nestle Holdings, Inc.	$150,000	1.00%	15/9/2027	149,970	0.01%
Virginia Electric & Power Co.	$100,000	6.35%	30/11/2037	149,959	0.01%
Mid-America Apartments LP	$150,000	1.70%	15/2/2031	149,917	0.01%
KeyCorp	$140,000	2.25%	6/4/2027	149,916	0.01%
Alabama Power Co.	$125,000	3.75%	1/3/2045	149,883	0.01%
Cox Communications, Inc.	$150,000	1.80%	1/10/2030	149,852	0.01%
Massachusetts Institute of Technology	$100,000	4.68%	1/7/2114	149,826	0.01%
Duke Energy Carolinas LLC	$100,000	6.05%	15/4/2038	149,659	0.01%
Allstate Corp.	$150,000	1.45%	15/12/2030	149,650	0.01%
Ferguson Finance plc	$125,000	4.50%	24/10/2028	149,457	0.01%
Fidelity National Information Services, Inc.	£100,000	2.60%	21/5/2025	148,901	0.01%
Assured Guaranty US Holdings, Inc.	$130,000	5.00%	1/7/2024	148,692	0.01%
Starbucks Corp.	$125,000	4.00%	15/11/2028	148,656	0.01%
Fidelity National Information Services, Inc.	£100,000	2.25%	3/12/2029	148,529	0.01%
Estee Lauder Cos, Inc.	$100,000	6.00%	15/5/2037	148,501	0.01%
Southern Power Co.	€111,000	1.85%	20/6/2026	148,463	0.01%
Xcel Energy, Inc.	$100,000	6.50%	1/7/2036	148,444	0.01%
John Deere Cash Management SA	€100,000	2.20%	2/4/2032	148,182	0.01%
DH Europe Finance II Sarl	$125,000	3.40%	15/11/2049	148,136	0.01%
PPL Capital Funding, Inc.	$115,000	5.00%	15/3/2044	148,118	0.01%
Honeywell International, Inc.	$140,000	1.95%	1/6/2030	147,990	0.01%
Air Lease Corp.	CA($)185,000	2.63%	5/12/2024	147,962	0.01%
L3Harris Technologies, Inc.	$100,000	6.15%	15/12/2040	147,880	0.01%
Dollar General Corp.	$125,000	4.13%	1/5/2028	147,829	0.01%
QUALCOMM, Inc.	$137,000	2.90%	20/5/2024	147,633	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Plains All American Pipeline LP/PAA Finance Corp.	$150,000	4.30%	31/1/2043	147,626	0.01%
Bristol-Myers Squibb Co.	€100,000	1.75%	15/5/2035	147,533	0.01%
Aetna, Inc.	$120,000	4.50%	15/5/2042	147,408	0.01%
Burlington Northern Santa Fe LLC	$100,000	5.75%	1/5/2040	147,398	0.01%
FMR LLC	$100,000	7.57%	15/6/2029	147,364	0.01%
Weyerhaeuser Co.	$125,000	4.00%	15/11/2029	147,337	0.01%
JPMorgan Chase & Co.	€100,000	2.88%	24/5/2028	147,319	0.01%
Duke Realty LP	$125,000	4.00%	15/9/2028	147,293	0.01%
Healthcare Trust of America Holdings LP	$130,000	3.50%	1/8/2026	147,208	0.01%
Xcel Energy, Inc.	$125,000	4.00%	15/6/2028	147,087	0.01%
Sysco Canada, Inc.	CA($)172,000	3.65%	25/4/2025	147,028	0.01%
John Deere Cash Management SA	€100,000	1.65%	13/6/2039	146,986	0.01%
GE Capital Canada Funding Co.	CA($)180,000	4.60%	26/1/2022	146,898	0.01%
Southwestern Public Service Co.	$125,000	3.70%	15/8/2047	146,891	0.01%
Digital Stout Holding LLC	£100,000	2.75%	19/7/2024	146,868	0.01%
Fiserv, Inc.	£100,000	2.25%	1/7/2025	146,787	0.01%
Wells Fargo & Co.	CA($)170,000	3.87%	21/5/2025	146,761	0.01%
Fidelity National Information Services, Inc.	$125,000	3.75%	21/5/2029	146,615	0.01%
Eli Lilly & Co.	€100,000	2.13%	3/6/2030	146,592	0.01%
CommonSpirit Health	$125,000	4.35%	1/11/2042	146,510	0.01%
Goldman Sachs Group, Inc.	$100,000	6.45%	1/5/2036	146,462	0.01%
Duke Energy Florida LLC	$100,000	5.65%	1/4/2040	146,368	0.01%
Owl Rock Capital Corp.	$135,000	5.25%	15/4/2024	146,145	0.01%
Zimmer Biomet Holdings, Inc.	$125,000	4.45%	15/8/2045	146,132	0.01%
Procter & Gamble Co.	$113,000	3.50%	25/10/2047	145,992	0.01%
Illinois Tool Works, Inc.	€100,000	2.13%	22/5/2030	145,981	0.01%
Caterpillar, Inc.	$100,000	5.20%	27/5/2041	145,974	0.01%
Voya Financial, Inc.^	$140,000	4.70%	23/1/2048	145,812	0.01%
Crown Castle International Corp.	$130,000	3.30%	1/7/2030	145,783	0.01%
Utah Acquisition Sub, Inc.	€100,000	3.13%	22/11/2028	145,706	0.01%
Public Service Electric & Gas Co.	$100,000	5.50%	1/3/2040	145,673	0.01%
CSX Corp.	$125,000	3.80%	1/3/2028	145,622	0.01%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	145,602	0.01%
HCA, Inc.	$125,000	4.50%	15/2/2027	145,420	0.01%
Virginia Electric & Power Co.	$100,000	6.00%	15/5/2037	145,417	0.01%
Hudson Pacific Properties LP	$125,000	4.65%	1/4/2029	145,398	0.01%
Burlington Northern Santa Fe LLC	$100,000	5.40%	1/6/2041	145,327	0.01%
EOG Resources, Inc.	$125,000	4.15%	15/1/2026	145,238	0.01%
Morgan Stanley^	$125,000	3.62%	1/4/2031	145,179	0.01%
Markel Corp.	$115,000	4.15%	17/9/2050	145,175	0.01%
Emerson Electric Co.	$131,000	3.15%	1/6/2025	145,145	0.01%
Raytheon Technologies Corp.	$100,000	6.05%	1/6/2036	145,111	0.01%
AT&T, Inc.	€100,000	2.60%	19/5/2038	145,066	0.01%
Verizon Communications, Inc.	£100,000	1.88%	3/11/2038	144,948	0.01%
Virginia Electric & Power Co.	$100,000	6.00%	15/1/2036	144,937	0.01%
American Tower Corp.	$125,000	4.40%	15/2/2026	144,821	0.01%
Oklahoma Gas & Electric Co.	$125,000	3.80%	15/8/2028	144,752	0.01%
AbbVie, Inc.	€100,000	2.63%	15/11/2028	144,750	0.01%
3M Co.	$100,000	5.70%	15/3/2037	144,729	0.01%
Las Vegas Sands Corp.	$135,000	3.50%	18/8/2026	144,668	0.01%
3M Co.	$125,000	3.38%	1/3/2029	144,663	0.01%
New York & Presbyterian Hospital	$125,000	3.95%	1/8/2119	144,596	0.01%
Mastercard, Inc.	$125,000	3.50%	26/2/2028	144,526	0.01%
Molson Coors International LP	CA($)170,000	3.44%	15/7/2026	144,490	0.01%
Principal Life Global Funding II	$130,000	3.00%	18/4/2026	144,470	0.01%
Lincoln National Corp.	$125,000	3.80%	1/3/2028	144,313	0.01%
Ross Stores, Inc.	$125,000	4.60%	15/4/2025	144,242	0.01%
Phillips 66	$125,000	3.90%	15/3/2028	144,044	0.01%
Procter & Gamble Co.	£100,000	1.38%	3/5/2025	144,017	0.01%
WPC Eurobond BV	€108,000	2.13%	15/4/2027	144,014	0.01%
Prudential Financial, Inc.	$100,000	5.70%	14/12/2036	143,958	0.01%
Kimberly-Clark Corp.	$125,000	3.20%	25/4/2029	143,950	0.01%
LyondellBasell Industries NV	$125,000	5.75%	15/4/2024	143,885	0.01%
Utah Acquisition Sub, Inc.	$110,000	5.25%	15/6/2046	143,880	0.01%
Legg Mason, Inc.	$100,000	5.63%	15/1/2044	143,732	0.01%
PepsiCo, Inc.	CA($)175,000	2.15%	6/5/2024	143,712	0.01%
McDonald's Corp.	$100,000	5.70%	1/2/2039	143,689	0.01%
AutoZone, Inc.	$125,000	3.75%	1/6/2027	143,570	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Crown Castle International Corp.	$125,000	3.80%	15/2/2028	143,475	0.01%
Marathon Petroleum Corp.	$125,000	4.75%	15/9/2044	143,456	0.01%
Discovery Communications LLC	$100,000	6.35%	1/6/2040	143,394	0.01%
American International Group, Inc.	$100,000	6.25%	1/5/2036	143,382	0.01%
Progress Energy, Inc.	$100,000	7.00%	30/10/2031	143,166	0.01%
Nationwide Mutual Insurance Co.	$100,000	8.25%	1/12/2031	143,160	0.01%
Boeing Co.	$105,000	6.88%	15/3/2039	143,123	0.01%
Johnson Controls International plc	$132,000	3.63%	2/7/2024	143,085	0.01%
3M Co.	$125,000	3.25%	26/8/2049	143,075	0.01%
Liberty Mutual Group, Inc.	$117,000	4.57%	1/2/2029	143,069	0.01%
Vistra Operations Co. LLC	$130,000	3.70%	30/1/2027	143,051	0.01%
Northwell Healthcare, Inc.	$125,000	3.98%	1/11/2046	143,004	0.01%
Enbridge Energy Partners LP	$100,000	7.50%	15/4/2038	142,900	0.01%
PepsiCo, Inc.	£100,000	2.50%	1/11/2022	142,863	0.01%
Voya Financial, Inc.	$125,000	3.65%	15/6/2026	142,852	0.01%
ERAC USA Finance LLC	$136,000	3.30%	15/10/2022	142,845	0.01%
Kinder Morgan Energy Partners LP	$100,000	7.50%	15/11/2040	142,814	0.01%
Aetna, Inc.	$130,000	3.50%	15/11/2024	142,742	0.01%
Bank of New York Mellon Corp.	$125,000	3.30%	23/8/2029	142,681	0.01%
Waste Connections, Inc.	$125,000	3.50%	1/5/2029	142,585	0.01%
Sherwin-Williams Co.	$110,000	4.55%	1/8/2045	142,568	0.01%
Dow Chemical Co.	$100,000	7.38%	1/11/2029	142,539	0.01%
FMC Corp.	$110,000	4.50%	1/10/2049	142,475	0.01%
AT&T, Inc.	€100,000	3.50%	17/12/2025	142,376	0.01%
General Motors Financial Co., Inc.	£100,000	2.35%	3/9/2025	142,249	0.01%
Colgate-Palmolive Co.	€100,000	1.38%	6/3/2034	141,971	0.01%
Prologis LP	€100,000	3.00%	2/6/2026	141,891	0.01%
Healthpeak Properties, Inc.	$125,000	4.00%	1/6/2025	141,877	0.01%
Wisconsin Electric Power Co.	$100,000	5.70%	1/12/2036	141,713	0.01%
Kinder Morgan Energy Partners LP	$110,000	6.50%	1/2/2037	141,703	0.01%
Vistra Operations Co. LLC	$125,000	4.30%	15/7/2029	141,650	0.01%
Regions Bank/Birmingham AL	$100,000	6.45%	26/6/2037	141,478	0.01%
Puget Sound Energy, Inc.	$100,000	5.80%	15/3/2040	141,466	0.01%
Waste Management, Inc.	$112,000	4.10%	1/3/2045	141,427	0.01%
JPMorgan Chase & Co.	€100,000	3.00%	19/2/2026	141,416	0.01%
Invesco Finance plc	$125,000	3.75%	15/1/2026	141,250	0.01%
Advocate Health & Hospitals Corp.	$125,000	3.39%	15/10/2049	141,189	0.01%
LifeStorage LP	$125,000	3.50%	1/7/2026	141,171	0.01%
Trustees of the University of Pennsylvania	$125,000	3.61%	15/2/2119	141,036	0.01%
Aflac, Inc.	$126,000	3.63%	15/11/2024	141,035	0.01%
McCormick & Co., Inc.	$125,000	3.40%	15/8/2027	141,000	0.01%
Devon Energy Corp.	$100,000	7.95%	15/4/2032	140,994	0.01%
CMS Energy Corp.	$125,000	3.45%	15/8/2027	140,993	0.01%
Marathon Petroleum Corp.	$125,000	5.00%	15/9/2054	140,982	0.01%
JM Smucker Co.	$125,000	3.38%	15/12/2027	140,970	0.01%
Aetna, Inc.	$110,000	4.75%	15/3/2044	140,953	0.01%
KeySpan Gas East Corp.	$100,000	5.82%	1/4/2041	140,929	0.01%
Jackson National Life Global Funding	$125,000	3.88%	11/6/2025	140,856	0.01%
Verizon Communications, Inc.	$100,000	5.85%	15/9/2035	140,841	0.01%
TD Ameritrade Holding Corp.	$125,000	3.30%	1/4/2027	140,815	0.01%
Sysco Corp.	$125,000	3.75%	1/10/2025	140,723	0.01%
Home Depot, Inc.	$125,000	3.35%	15/9/2025	140,705	0.01%
Amgen, Inc.	$125,000	3.20%	2/11/2027	140,613	0.01%
Verizon Communications, Inc.	€100,000	1.85%	18/5/2040	140,588	0.01%
Citigroup, Inc.^	€100,000	4.25%	25/2/2030	140,438	0.01%
ViacomCBS, Inc.	$125,000	3.38%	15/2/2028	140,393	0.01%
Abbott Laboratories	$100,000	4.75%	15/4/2043	140,320	0.01%
MidAmerican Energy Co.	$125,000	3.10%	1/5/2027	140,306	0.01%
Intel Corp.	$130,000	3.10%	15/2/2060	140,257	0.01%
Goldman Sachs Group, Inc.	€100,000	2.88%	3/6/2026	140,200	0.01%
CSX Corp.	$100,000	5.50%	15/4/2041	140,182	0.01%
Johnson & Johnson	$100,000	4.85%	15/5/2041	140,150	0.01%
General Motors Financial Co., Inc.	$125,000	4.35%	9/4/2025	140,134	0.01%
Mohawk Industries, Inc.	$125,000	3.63%	15/5/2030	140,125	0.01%
Kilroy Realty LP	$125,000	4.38%	1/10/2025	140,124	0.01%
Virginia Electric & Power Co.	$100,000	4.60%	1/12/2048	140,066	0.01%
DR Horton, Inc.	$125,000	5.75%	15/8/2023	139,971	0.01%
ERP Operating LP	$125,000	3.25%	1/8/2027	139,794	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Citigroup, Inc.	$100,000	6.13%	25/8/2036	139,788	0.01%
Stanley Black & Decker, Inc.	$100,000	4.85%	15/11/2048	139,681	0.01%
Kinder Morgan Energy Partners LP	$100,000	7.30%	15/8/2033	139,564	0.01%
United Airlines 2014-1 Class A Pass Through Trust	$139,328	4.00%	11/4/2026	139,523	0.01%
XLIT Ltd.	$100,000	5.50%	31/3/2045	139,435	0.01%
Dominion Energy, Inc.	$100,000	5.95%	15/6/2035	139,393	0.01%
ERP Operating LP	$125,000	3.00%	1/7/2029	139,363	0.01%
Medtronic Global Holdings SCA	€100,000	1.63%	7/3/2031	139,319	0.01%
Intel Corp.	$100,000	4.90%	29/7/2045	139,306	0.01%
JPMorgan Chase & Co.	$100,000	8.00%	29/4/2027	139,285	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$125,000	3.40%	15/11/2026	139,219	0.01%
Simon Property Group LP	$128,000	3.38%	1/10/2024	139,201	0.01%
DENTSPLY SIRONA, Inc.	$125,000	3.25%	1/6/2030	139,142	0.01%
Bristol-Myers Squibb Co.	$100,000	4.50%	1/3/2044	139,110	0.01%
Packaging Corp. of America	$125,000	3.00%	15/12/2029	139,095	0.01%
Liberty Mutual Group, Inc.	€100,000	2.75%	4/5/2026	139,017	0.01%
Burlington Northern Santa Fe LLC	$100,000	4.70%	1/9/2045	138,985	0.01%
Pharmacia LLC	$100,000	6.60%	1/12/2028	138,947	0.01%
Stryker Corp.	€100,000	2.13%	30/11/2027	138,909	0.01%
Northern Natural Gas Co.	$115,000	4.30%	15/1/2049	138,890	0.01%
John Deere Cash Management SA	€100,000	1.85%	2/4/2028	138,849	0.01%
Public Service Electric & Gas Co.	$125,000	3.00%	15/5/2027	138,814	0.01%
TWDC Enterprises 18 Corp.	$125,000	3.00%	13/2/2026	138,733	0.01%
3M Co.	$125,000	3.00%	7/8/2025	138,720	0.01%
Ascension Health	$125,000	3.11%	15/11/2039	138,720	0.01%
Appalachian Power Co.	$125,000	3.30%	1/6/2027	138,675	0.01%
DXC Technology Co.	$125,000	4.13%	15/4/2025	138,567	0.01%
Partners Healthcare System, Inc.	$125,000	3.19%	1/7/2049	138,559	0.01%
Applied Materials, Inc.	$100,000	4.35%	1/4/2047	138,520	0.01%
International Paper Co.	$105,000	4.80%	15/6/2044	138,426	0.01%
Duquesne Light Holdings, Inc.	$125,000	3.62%	1/8/2027	138,412	0.01%
John Deere Canada Funding, Inc.	CA($)170,000	2.63%	21/9/2022	138,370	0.01%
International Business Machines Corp.	$100,000	4.70%	19/2/2046	138,342	0.01%
Texas Eastern Transmission LP	$100,000	7.00%	15/7/2032	138,283	0.01%
Lincoln National Corp.	$100,000	6.30%	9/10/2037	138,280	0.01%
Citigroup, Inc.	$125,000	3.75%	16/6/2024	138,210	0.01%
Ingredion, Inc.	$125,000	2.90%	1/6/2030	137,843	0.01%
Owens Corning	$125,000	3.40%	15/8/2026	137,839	0.01%
Boston Gas Co.	$125,000	3.00%	1/8/2029	137,772	0.01%
Evergy Kansas Central, Inc.	$125,000	3.10%	1/4/2027	137,738	0.01%
Entergy Mississippi LLC	$125,000	2.85%	1/6/2028	137,685	0.01%
Magellan Midstream Partners LP	$120,000	4.20%	3/10/2047	137,624	0.01%
Welltower, Inc.	$125,000	4.50%	15/1/2024	137,541	0.01%
Goldman Sachs Group, Inc.	€100,000	2.00%	22/3/2028	137,524	0.01%
California Institute of Technology	$100,000	4.70%	1/11/2111	137,470	0.01%
Whirlpool Corp.	$125,000	4.00%	1/3/2024	137,414	0.01%
Textron, Inc.	$125,000	3.38%	1/3/2028	137,318	0.01%
L3Harris Technologies, Inc.	$125,000	3.95%	28/5/2024	137,310	0.01%
Caterpillar Financial Services Corp.	$125,000	3.65%	7/12/2023	137,133	0.01%
Evergy, Inc.	$125,000	2.90%	15/9/2029	137,036	0.01%
Omega Healthcare Investors, Inc.	$120,000	5.25%	15/1/2026	137,027	0.01%
Kimco Realty Corp.	$125,000	3.30%	1/2/2025	136,974	0.01%
Constellation Brands, Inc.	$125,000	2.88%	1/5/2030	136,925	0.01%
Sempra Energy	$125,000	4.05%	1/12/2023	136,902	0.01%
Packaging Corp. of America	$125,000	3.65%	15/9/2024	136,849	0.01%
NiSource, Inc.	$100,000	5.25%	15/2/2043	136,757	0.01%
Chubb INA Holdings, Inc.	$125,000	3.35%	15/5/2024	136,669	0.01%
Virginia Electric & Power Co.	$125,000	3.10%	15/5/2025	136,667	0.01%
KeyCorp	$115,000	4.10%	30/4/2028	136,617	0.01%
Eversource Energy	$125,000	3.80%	1/12/2023	136,607	0.01%
Welltower, Inc.	$125,000	3.10%	15/1/2030	136,569	0.01%
Wisconsin Electric Power Co.	$100,000	5.63%	15/5/2033	136,567	0.01%
JPMorgan Chase & Co.	$100,000	7.63%	15/10/2026	136,552	0.01%
Southern California Edison Co.	$100,000	6.05%	15/3/2039	136,546	0.01%
Cigna Corp.	$125,000	3.50%	15/6/2024	136,509	0.01%
International Business Machines Corp.	€100,000	1.50%	23/5/2029	136,466	0.01%
Discovery Communications LLC	$125,000	3.80%	13/3/2024	136,426	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Trans-Allegheny Interstate Line Co.	$125,000	3.85%	1/6/2025	136,426	0.01%
Target Corp.	$125,000	2.35%	15/2/2030	136,382	0.01%
Schlumberger Holdings Corp.	$125,000	3.75%	1/5/2024	136,330	0.01%
McDonald's Corp.	CA($)160,000	3.13%	4/3/2025	136,326	0.01%
Memorial Sloan-Kettering Cancer Center	$100,000	5.00%	1/7/2042	136,308	0.01%
Medtronic Global Holdings SCA	€100,000	1.50%	2/7/2039	136,269	0.01%
Colgate-Palmolive Co.	$125,000	3.25%	15/3/2024	136,229	0.01%
Eversource Energy	$125,000	3.15%	15/1/2025	136,222	0.01%
McDonald's Corp.	€100,000	1.88%	26/5/2027	136,199	0.01%
DTE Electric Co.	$125,000	3.65%	15/3/2024	136,167	0.01%
Dow Chemical Co.	€100,000	1.88%	15/3/2040	136,155	0.01%
Arch Capital Finance LLC	$100,000	5.03%	15/12/2046	136,139	0.01%
Nasdaq, Inc.	€100,000	1.75%	28/3/2029	136,073	0.01%
Merck & Co., Inc.	€100,000	1.88%	15/10/2026	136,067	0.01%
DH Europe Finance Sarl	€100,000	2.50%	8/7/2025	136,016	0.01%
Walmart, Inc.	$100,000	4.30%	22/4/2044	135,960	0.01%
Citigroup, Inc.	€100,000	2.13%	10/9/2026	135,907	0.01%
Regions Financial Corp.	$125,000	3.80%	14/8/2023	135,789	0.01%
Sonoco Products Co.	$100,000	5.75%	1/11/2040	135,746	0.01%
Entergy Louisiana LLC	$125,000	4.05%	1/9/2023	135,668	0.01%
University of Southern California	$125,000	2.81%	1/10/2050	135,539	0.01%
Aon plc	$100,000	4.75%	15/5/2045	135,525	0.01%
Prologis LP	$100,000	4.38%	15/9/2048	135,382	0.01%
Essential Utilities, Inc.	$125,000	2.70%	15/4/2030	135,368	0.01%
Toyota Motor Credit Corp.	$125,000	3.45%	20/9/2023	135,321	0.01%
Upjohn Finance BV	€100,000	1.91%	23/6/2032	135,288	0.01%
Kroger Co.	$100,000	5.40%	15/7/2040	135,193	0.01%
Prudential Financial, Inc.	$100,000	5.75%	15/7/2033	135,128	0.01%
BlackRock, Inc.	$133,000	4.25%	24/5/2021	135,059	0.01%
DTE Energy Co.	$125,000	3.70%	1/8/2023	135,011	0.01%
Philip Morris International, Inc.	€100,000	1.88%	6/11/2037	134,975	0.01%
QUALCOMM, Inc.	$130,000	3.00%	20/5/2022	134,930	0.01%
NiSource, Inc.	$110,000	3.95%	30/3/2048	134,898	0.01%
Thermo Fisher Scientific, Inc.	€100,000	1.75%	15/4/2027	134,864	0.01%
Humana, Inc.	$100,000	4.95%	1/10/2044	134,760	0.01%
Union Pacific Corp.	$125,000	2.40%	5/2/2030	134,705	0.01%
American Honda Finance Corp.	$125,000	2.35%	8/1/2027	134,629	0.01%
Procter & Gamble Co.	€100,000	1.20%	30/10/2028	134,563	0.01%
Fiserv, Inc.	€100,000	1.63%	1/7/2030	134,531	0.01%
Xilinx, Inc.	$125,000	2.95%	1/6/2024	134,506	0.01%
Allstate Corp.	$100,000	4.50%	15/6/2043	134,478	0.01%
Duke Energy Progress LLC	$125,000	3.38%	1/9/2023	134,453	0.01%
Guardian Life Global Funding	$125,000	2.90%	6/5/2024	134,445	0.01%
Wachovia Corp.	$100,000	5.50%	1/8/2035	134,421	0.01%
Booking Holdings, Inc.	€100,000	1.80%	3/3/2027	134,317	0.01%
General Dynamics Corp.	$120,000	3.50%	15/5/2025	134,303	0.01%
Mars, Inc.	$110,000	3.88%	1/4/2039	134,241	0.01%
WPC Eurobond BV	€100,000	2.25%	9/4/2026	134,103	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$125,000	4.90%	15/2/2045	134,011	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	$125,000	3.20%	1/6/2050	133,993	0.01%
Aon Corp.	$100,000	8.21%	1/1/2027	133,938	0.01%
Colgate-Palmolive Co.	€100,000	0.88%	12/11/2039	133,918	0.01%
AT&T, Inc.	CA($)140,000	5.10%	25/11/2048	133,800	0.01%
Liberty Mutual Group, Inc.	$123,000	4.25%	15/6/2023	133,760	0.01%
Northrop Grumman Corp.	$100,000	4.75%	1/6/2043	133,704	0.01%
John Deere Capital Corp.	$125,000	2.60%	7/3/2024	133,659	0.01%
KKR Group Finance Co. V LLC	€100,000	1.63%	22/5/2029	133,637	0.01%
JPMorgan Chase & Co.	$125,000	3.38%	1/5/2023	133,575	0.01%
US Bancorp	$125,000	2.40%	30/7/2024	133,344	0.01%
Air Lease Corp.	$125,000	3.25%	1/3/2025	133,288	0.01%
Boeing Co.	$125,000	3.95%	1/8/2059	133,251	0.01%
JPMorgan Chase & Co.	€100,000	1.50%	29/10/2026	133,199	0.01%
Bank of America Corp.^	€100,000	1.78%	4/5/2027	133,129	0.01%
Omnicom Finance Holdings plc	€100,000	1.40%	8/7/2031	133,127	0.01%
Campbell Soup Co.	$100,000	4.80%	15/3/2048	133,081	0.01%
UnitedHealth Group, Inc.	$100,000	4.25%	15/4/2047	133,006	0.01%
AT&T, Inc.	$100,000	5.55%	15/8/2041	133,002	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Parcel Service, Inc.	€100,000	1.63%	15/11/2025	132,978	0.01%
Abbott Ireland Financing DAC	€100,000	1.50%	27/9/2026	132,906	0.01%
WW Grainger, Inc.	$100,000	4.60%	15/6/2045	132,806	0.01%
Southern California Edison Co.	$100,000	5.50%	15/3/2040	132,789	0.01%
CenterPoint Energy Houston Electric LLC	$100,000	4.50%	1/4/2044	132,743	0.01%
Mastercard, Inc.	$125,000	2.00%	3/3/2025	132,643	0.01%
Bank of America Corp.	€100,000	2.38%	19/6/2024	132,632	0.01%
Dow Chemical Co.	$100,000	5.25%	15/11/2041	132,513	0.01%
Digital Euro Finco LLC	€100,000	2.63%	15/4/2024	132,505	0.01%
Voya Financial, Inc.	$105,000	4.80%	15/6/2046	132,486	0.01%
General Motors Financial Co., Inc.	€108,000	0.20%	2/9/2022	132,460	0.01%
Northwestern University	$100,000	4.64%	1/12/2044	132,381	0.01%
MPLX LP	$125,000	3.38%	15/3/2023	132,353	0.01%
Florida Power & Light Co.	$100,000	4.13%	1/6/2048	132,324	0.01%
Duke Energy Carolinas LLC	$100,000	6.00%	1/12/2028	132,275	0.01%
Goldman Sachs Group, Inc.	€100,000	1.63%	27/7/2026	132,243	0.01%
US Bank NA	$125,000	2.05%	21/1/2025	132,211	0.01%
McKesson Corp.	€100,000	1.63%	30/10/2026	132,186	0.01%
International Flavors & Fragrances, Inc.	€100,000	1.80%	25/9/2026	132,053	0.01%
CSX Corp.	$100,000	4.50%	1/8/2054	132,025	0.01%
Merck & Co., Inc.	$100,000	4.00%	7/3/2049	131,974	0.01%
Ventas Realty LP	$125,000	3.13%	15/6/2023	131,948	0.01%
Emerson Electric Co.	$125,000	1.80%	15/10/2027	131,939	0.01%
Pfizer, Inc.	$100,000	4.30%	15/6/2043	131,893	0.01%
Walgreens Boots Alliance, Inc.	€100,000	2.13%	20/11/2026	131,586	0.01%
Zoetis, Inc.	$125,000	3.25%	1/2/2023	131,565	0.01%
FedEx Corp.	€100,000	1.30%	5/8/2031	131,563	0.01%
Boeing Co.	$125,000	3.20%	1/3/2029	131,521	0.01%
WestRock RKT LLC	$125,000	4.90%	1/3/2022	131,503	0.01%
New York Life Global Funding	$125,000	2.00%	22/1/2025	131,502	0.01%
PepsiCo, Inc.	$100,000	4.00%	2/5/2047	131,498	0.01%
UnitedHealth Group, Inc.	$100,000	4.25%	15/3/2043	131,414	0.01%
ManpowerGroup, Inc.	€100,000	1.75%	22/6/2026	131,393	0.01%
NiSource, Inc.	$100,000	4.80%	15/2/2044	131,358	0.01%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	131,295	0.01%
Anthem, Inc.	$100,000	4.65%	15/1/2043	131,280	0.01%
Transcontinental Gas Pipe Line Co. LLC	$100,000	7.85%	1/2/2026	131,183	0.01%
Emory University	$125,000	2.14%	1/9/2030	131,158	0.01%
Commonwealth Edison Co.	$100,000	4.60%	15/8/2043	131,157	0.01%
First Republic Bank	$100,000	4.63%	13/2/2047	131,113	0.01%
Allied World Assurance Co. Holdings Ltd.	$120,000	4.35%	29/10/2025	131,097	0.01%
Verizon Communications, Inc.	AU($)150,000	4.05%	17/2/2025	131,077	0.01%
Burlington Northern Santa Fe LLC	$100,000	4.40%	15/3/2042	131,025	0.01%
General Electric Co.	€100,000	2.13%	17/5/2037	130,980	0.01%
Oracle Corp.	$125,000	2.63%	15/2/2023	130,922	0.01%
Celanese US Holdings LLC	€100,000	2.13%	1/3/2027	130,906	0.01%
Laboratory Corp. of America Holdings	$125,000	3.75%	23/8/2022	130,891	0.01%
NetApp, Inc.	$125,000	1.88%	22/6/2025	130,742	0.01%
Baltimore Gas & Electric Co.	$100,000	4.25%	15/9/2048	130,682	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$125,000	2.70%	14/3/2023	130,617	0.01%
Kilroy Realty LP	$125,000	3.80%	15/1/2023	130,608	0.01%
General Motors Financial Co., Inc.	$125,000	3.55%	8/7/2022	130,585	0.01%
Eastman Chemical Co.	€100,000	1.88%	23/11/2026	130,519	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	$125,000	2.20%	1/6/2030	130,442	0.01%
Southern California Edison Co.	$120,000	2.85%	1/8/2029	130,416	0.01%
Laboratory Corp. of America Holdings	$100,000	4.70%	1/2/2045	130,354	0.01%
American Water Capital Corp.	$100,000	4.30%	1/12/2042	130,259	0.01%
AT&T, Inc.	€100,000	1.80%	14/9/2039	130,233	0.01%
Eastman Chemical Co.	$125,000	3.60%	15/8/2022	130,232	0.01%
Oracle Corp.	$100,000	4.50%	8/7/2044	130,188	0.01%
McKesson Corp.	€100,000	1.50%	17/11/2025	130,116	0.01%
International Paper Co.	$90,000	6.00%	15/11/2041	130,080	0.01%
Air Products & Chemicals, Inc.	€100,000	0.80%	5/5/2032	130,049	0.01%
ERP Operating LP	$100,000	4.50%	1/6/2045	130,044	0.01%
Tennessee Gas Pipeline Co. LLC	$100,000	7.00%	15/10/2028	130,017	0.01%
William Marsh Rice University	$100,000	3.77%	15/5/2055	129,977	0.01%
Moody's Corp.	€100,000	0.95%	25/2/2030	129,944	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pine Street Trust II	$100,000	5.57%	15/2/2049	129,912	0.01%
American Equity Investment Life Holding Co.	$115,000	5.00%	15/6/2027	129,900	0.01%
Johnson Controls International plc	$100,000	4.63%	2/7/2044	129,748	0.01%
Walmart, Inc.	$85,000	5.63%	1/4/2040	129,725	0.01%
New York & Presbyterian Hospital	$100,000	4.06%	1/8/2056	129,692	0.01%
General Dynamics Corp.	$125,000	1.88%	15/8/2023	129,672	0.01%
PepsiCo, Inc.	€100,000	0.88%	16/10/2039	129,671	0.01%
Schlumberger Finance Canada Ltd.	$125,000	2.65%	20/11/2022	129,637	0.01%
Cargill, Inc.	€100,000	2.50%	15/2/2023	129,595	0.01%
PepsiCo, Inc.	€100,000	1.05%	9/10/2050	129,594	0.01%
Altria Group, Inc.	€100,000	1.70%	15/6/2025	129,547	0.01%
General Motors Financial Co., Inc.	€100,000	2.20%	1/4/2024	129,521	0.01%
IHC Health Services, Inc.	$100,000	4.13%	15/5/2048	129,504	0.01%
Idaho Power Co.	$100,000	4.20%	1/3/2048	129,392	0.01%
Fox Corp.	$125,000	3.67%	25/1/2022	129,378	0.01%
Harley-Davidson Financial Services, Inc.	$125,000	4.05%	4/2/2022	129,377	0.01%
Viatris, Inc.	$125,000	1.65%	22/6/2025	129,292	0.01%
Cox Communications, Inc.	$100,000	4.70%	15/12/2042	129,264	0.01%
Baxter International, Inc.	€100,000	1.30%	30/5/2025	129,263	0.01%
Commonwealth Edison Co.	$100,000	4.35%	15/11/2045	129,161	0.01%
Cox Communications, Inc.	$75,000	8.38%	1/3/2039	129,129	0.01%
Kimberly-Clark Corp.	$115,000	2.88%	7/2/2050	129,037	0.01%
PACCAR Financial Corp.	$125,000	2.65%	10/5/2022	129,003	0.01%
American Water Capital Corp.	$100,000	4.30%	1/9/2045	128,988	0.01%
Schlumberger Finance France SAS	€100,000	1.00%	18/2/2026	128,983	0.01%
Jackson National Life Global Funding	$125,000	2.50%	27/6/2022	128,977	0.01%
Texas Eastern Transmission LP	$125,000	2.80%	15/10/2022	128,926	0.01%
Merck & Co., Inc.	$125,000	2.40%	15/9/2022	128,908	0.01%
Oncor Electric Delivery Co. LLC	$110,000	3.70%	15/11/2028	128,852	0.01%
Archer-Daniels-Midland Co.	€100,000	1.00%	12/9/2025	128,833	0.01%
Duke Energy Ohio, Inc.	$100,000	4.30%	1/2/2049	128,707	0.01%
Blackstone Holdings Finance Co. LLC	€100,000	1.00%	5/10/2026	128,706	0.01%
Guardian Life Global Funding	$125,000	2.50%	8/5/2022	128,672	0.01%
ERP Operating LP	$125,000	4.63%	15/12/2021	128,606	0.01%
McDonald's Corp.	€100,000	0.90%	15/6/2026	128,561	0.01%
Monongahela Power Co.	$95,000	5.40%	15/12/2043	128,553	0.01%
National Rural Utilities Cooperative Finance Corp.	$110,000	3.70%	15/3/2029	128,462	0.01%
International Business Machines Corp.	€100,000	0.95%	23/5/2025	128,451	0.01%
Eastman Chemical Co.	$125,000	3.50%	1/12/2021	128,447	0.01%
Prudential Financial, Inc.^	$120,000	5.88%	15/9/2042	128,434	0.01%
Duke Energy Progress LLC	$125,000	2.80%	15/5/2022	128,417	0.01%
Prologis Euro Finance LLC	€100,000	1.00%	6/2/2035	128,409	0.01%
Abbott Laboratories	$125,000	2.55%	15/3/2022	128,358	0.01%
Apple, Inc.	€100,000	0.50%	15/11/2031	128,286	0.01%
Principal Financial Group, Inc.	$90,000	6.05%	15/10/2036	128,263	0.01%
National Rural Utilities Cooperative Finance Corp.	$125,000	2.40%	25/4/2022	128,205	0.01%
Evergy Metro, Inc.	$100,000	4.13%	1/4/2049	128,202	0.01%
Midwest Connector Capital Co. LLC	$125,000	3.90%	1/4/2024	128,176	0.01%
Valero Energy Corp.	$110,000	4.90%	15/3/2045	128,149	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	$125,000	1.50%	1/6/2025	128,110	0.01%
Stryker Corp.	€100,000	1.00%	3/12/2031	128,037	0.01%
Apple, Inc.	€100,000	0.88%	24/5/2025	128,030	0.01%
John Deere Capital Corp.	$125,000	2.65%	6/1/2022	128,021	0.01%
Morgan Stanley	€100,000	1.88%	30/3/2023	127,988	0.01%
Florida Power & Light Co.	$100,000	4.05%	1/10/2044	127,987	0.01%
Keurig Dr Pepper, Inc.	$100,000	4.50%	15/11/2045	127,961	0.01%
MidAmerican Energy Co.	$116,000	3.50%	15/10/2024	127,914	0.01%
Capital One Financial Corp.	$125,000	4.75%	15/7/2021	127,895	0.01%
American Honda Finance Corp.	$125,000	1.95%	20/5/2022	127,823	0.01%
Exxon Mobil Corp.	$125,000	2.40%	6/3/2022	127,699	0.01%
Lincoln National Corp.	$100,000	4.35%	1/3/2048	127,666	0.01%
International Business Machines Corp.	€100,000	0.88%	31/1/2025	127,585	0.01%
Bank of America Corp.^	€100,000	1.38%	7/2/2025	127,546	0.01%
Stryker Corp.	$125,000	1.15%	15/6/2025	127,524	0.01%
Goldman Sachs Group, Inc.^	CA($)150,000	3.31%	31/10/2025	127,505	0.01%
Williams Cos, Inc.	$100,000	5.80%	15/11/2043	127,458	0.01%
Emerson Electric Co.	$125,000	2.63%	1/12/2021	127,397	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Johnson Controls International plc/Tyco Fire & Security Finance SCA	$125,000	1.75%	15/9/2030	127,386	0.01%
Comcast Corp.	€100,000	0.75%	20/2/2032	127,253	0.01%
3M Co.	$120,000	2.00%	14/2/2025	127,225	0.01%
AbbVie, Inc.	€100,000	1.25%	1/6/2024	127,183	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.90%	1/8/2046	127,142	0.01%
WP Carey, Inc.	€100,000	2.00%	20/1/2023	126,965	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	126,810	0.01%
Aviation Capital Group LLC	$125,000	2.88%	20/1/2022	126,784	0.01%
Bacardi Ltd.	$100,000	5.15%	15/5/2038	126,737	0.01%
Oglethorpe Power Corp.	$100,000	5.05%	1/10/2048	126,708	0.01%
Amphenol Technologies Holding GmbH	€100,000	0.75%	4/5/2026	126,681	0.01%
PepsiCo, Inc.	€100,000	0.50%	6/5/2028	126,633	0.01%
CSX Corp.	$100,000	4.40%	1/3/2043	126,631	0.01%
PepsiCo, Inc.	$125,000	0.75%	1/5/2023	126,616	0.01%
Johnson Controls International plc	$92,000	5.13%	14/9/2045	126,602	0.01%
Air Products & Chemicals, Inc.	€100,000	0.50%	5/5/2028	126,581	0.01%
Cox Communications, Inc.	$100,000	4.80%	1/2/2035	126,519	0.01%
Kellogg Co.	€100,000	1.00%	17/5/2024	126,514	0.01%
Public Storage	€100,000	0.88%	24/1/2032	126,487	0.01%
Eastman Chemical Co.	$100,000	4.80%	1/9/2042	126,464	0.01%
Mastercard, Inc.	$100,000	3.80%	21/11/2046	126,451	0.01%
Eaton Capital Unlimited Co.	€100,000	0.75%	20/9/2024	126,413	0.01%
Visa, Inc.	$100,000	3.65%	15/9/2047	126,400	0.01%
Procter & Gamble Co.	€100,000	0.63%	30/10/2024	126,398	0.01%
Citigroup, Inc.^	$110,000	3.89%	10/1/2028	126,370	0.01%
PECO Energy Co.	$100,000	3.90%	1/3/2048	126,216	0.01%
Ecolab, Inc.	€100,000	1.00%	15/1/2024	126,153	0.01%
CenterPoint Energy Houston Electric LLC	$100,000	3.95%	1/3/2048	126,147	0.01%
Mohawk Capital Finance SA	€100,000	1.75%	12/6/2027	126,099	0.01%
3M Co.	€100,000	0.95%	15/5/2023	126,076	0.01%
First Republic Bank	$100,000	4.38%	1/8/2046	126,051	0.01%
Sysco Corp.	$100,000	4.85%	1/10/2045	126,047	0.01%
Omnicom Finance Holdings plc	€100,000	0.80%	8/7/2027	126,045	0.01%
Kimberly-Clark Corp.	€100,000	0.63%	7/9/2024	126,030	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	126,016	0.01%
ONEOK Partners LP	$100,000	6.65%	1/10/2036	125,976	0.01%
Kinder Morgan Energy Partners LP	$100,000	5.50%	1/3/2044	125,941	0.01%
University of Southern California	$100,000	3.84%	1/10/2047	125,851	0.01%
Progress Energy, Inc.	$90,000	6.00%	1/12/2039	125,697	0.01%
Tyco Electronics Group SA	€100,000	1.10%	1/3/2023	125,674	0.01%
BlackRock, Inc.	$115,000	2.40%	30/4/2030	125,641	0.01%
Discovery Communications LLC	€100,000	2.38%	7/3/2022	125,608	0.01%
Medtronic Global Holdings SCA	€100,000	0.38%	15/10/2028	125,590	0.01%
McKesson Corp.	$100,000	4.88%	15/3/2044	125,556	0.01%
Hartford Financial Services Group, Inc.	$115,000	2.80%	19/8/2029	125,384	0.01%
Expedia Group, Inc.	€100,000	2.50%	3/6/2022	125,354	0.01%
Mastercard, Inc.	€100,000	1.10%	1/12/2022	125,348	0.01%
Citigroup, Inc.	€100,000	0.75%	26/10/2023	125,320	0.01%
BayCare Health System, Inc.	$100,000	3.83%	15/11/2050	125,228	0.01%
Roper Technologies, Inc.	$125,000	0.45%	15/8/2022	125,164	0.01%
Pfizer, Inc.	$100,000	3.90%	15/3/2039	125,155	0.01%
Travelers Cos, Inc.	$100,000	3.75%	15/5/2046	125,005	0.01%
FedEx Corp.	€100,000	0.45%	5/8/2025	124,982	0.01%
Prologis Euro Finance LLC	€100,000	0.38%	6/2/2028	124,977	0.01%
Prologis Euro Finance LLC	€100,000	0.63%	10/9/2031	124,975	0.01%
DTE Energy Co.	$110,000	3.40%	15/6/2029	124,912	0.01%
Comcast Corp.	$100,000	4.00%	15/8/2047	124,842	0.01%
Berkshire Hathaway, Inc.	€100,000	0.75%	16/3/2023	124,763	0.01%
Enterprise Products Operating LLC^	$125,000	5.38%	15/2/2078	124,659	0.01%
Kinder Morgan Energy Partners LP	$100,000	5.40%	1/9/2044	124,655	0.01%
Kellogg Co.	$117,000	2.65%	1/12/2023	124,613	0.01%
Children's Hospital Corp.	$125,000	2.59%	1/2/2050	124,552	0.01%
Energy Transfer Operating LP	$110,000	4.75%	15/1/2026	124,525	0.01%
Morgan Stanley^	€100,000	0.64%	26/7/2024	124,525	0.01%
Becton Dickinson & Co.	€100,000	1.00%	15/12/2022	124,485	0.01%
PPL Electric Utilities Corp.	$100,000	4.13%	15/6/2044	124,436	0.01%
Florida Power & Light Co.	$100,000	3.70%	1/12/2047	124,393	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
PPL Electric Utilities Corp.	$100,000	4.15%	1/10/2045	124,373	0.01%
International Paper Co.	$95,000	5.00%	15/9/2035	124,316	0.01%
American Honda Finance Corp.	€100,000	0.55%	17/3/2023	124,307	0.01%
PepsiCo, Inc.	€100,000	0.25%	6/5/2024	124,171	0.01%
S&P Global, Inc.	$109,000	4.00%	15/6/2025	124,144	0.01%
Wells Fargo & Co.	€100,000	0.50%	26/4/2024	124,105	0.01%
Public Service Co. of Colorado	$100,000	3.80%	15/6/2047	124,012	0.01%
Unum Group	$110,000	4.00%	15/6/2029	123,919	0.01%
Kinder Morgan Energy Partners LP	$111,000	4.25%	1/9/2024	123,903	0.01%
Medtronic Global Holdings SCA	€100,000	0.38%	7/3/2023	123,853	0.01%
MUFG Union Bank NA	$120,000	2.10%	9/12/2022	123,822	0.01%
FedEx Corp.	€100,000	0.70%	13/5/2022	123,760	0.01%
New York State Electric & Gas Corp.	$115,000	3.30%	15/9/2049	123,756	0.01%
McDonald's Corp.	$95,000	4.45%	1/9/2048	123,658	0.01%
VF Corp.	€100,000	0.25%	25/2/2028	123,629	0.01%
Avery Dennison Corp.	$100,000	4.88%	6/12/2028	123,538	0.01%
Vulcan Materials Co.	$100,000	4.50%	15/6/2047	123,462	0.01%
Intel Corp.	$100,000	4.00%	15/12/2032	123,366	0.01%
CSX Corp.	$100,000	4.10%	15/3/2044	123,280	0.01%
UDR, Inc.	$110,000	3.10%	1/11/2034	123,041	0.01%
Southwest Gas Corp.	$100,000	4.15%	1/6/2049	122,995	0.01%
Brixmor Operating Partnership LP	$112,000	3.85%	1/2/2025	122,881	0.01%
Digital Dutch Finco BV	€100,000	0.13%	15/10/2022	122,840	0.01%
Southern Co. Gas Capital Corp.	$100,000	4.40%	1/6/2043	122,828	0.01%
Oncor Electric Delivery Co. LLC	$100,000	3.75%	1/4/2045	122,612	0.01%
Eaton Corp.	$100,000	3.92%	15/9/2047	122,594	0.01%
Union Pacific Corp.	$110,000	3.35%	15/8/2046	122,582	0.01%
AmerisourceBergen Corp.	$100,000	4.30%	15/12/2047	122,509	0.01%
Northern States Power Co.	$100,000	3.60%	15/9/2047	122,500	0.01%
Union Pacific Corp.	$100,000	4.05%	1/3/2046	122,449	0.01%
Johnson & Johnson	$100,000	3.55%	1/3/2036	122,442	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.55%	15/2/2050	122,424	0.01%
PacifiCorp	$100,000	4.10%	1/2/2042	122,423	0.01%
Alabama Power Co.	$100,000	3.85%	1/12/2042	122,391	0.01%
Whirlpool Corp.	$100,000	4.75%	26/2/2029	122,353	0.01%
Moody's Corp.	$90,000	4.88%	17/12/2048	122,344	0.01%
Kinder Morgan, Inc.	$100,000	5.05%	15/2/2046	122,162	0.01%
Hess Corp.	$95,000	7.13%	15/3/2033	122,132	0.01%
Level 3 Financing, Inc.	$110,000	3.88%	15/11/2029	122,070	0.01%
American Water Capital Corp.	$100,000	3.75%	1/9/2047	122,039	0.01%
Humana, Inc.	$100,000	3.95%	15/8/2049	121,947	0.01%
Arizona Public Service Co.	$100,000	3.75%	15/5/2046	121,842	0.01%
GATX Corp.	$100,000	4.70%	1/4/2029	121,834	0.01%
Enbridge Energy Partners LP	$100,000	5.88%	15/10/2025	121,723	0.01%
Union Electric Co.	$100,000	3.90%	15/9/2042	121,698	0.01%
Euronet Worldwide, Inc.	€100,000	1.38%	22/5/2026	121,641	0.01%
Kinder Morgan Energy Partners LP	$100,000	5.63%	1/9/2041	121,493	0.01%
IHS Markit Ltd.	$100,000	4.25%	1/5/2029	121,474	0.01%
UDR, Inc.	$110,000	3.00%	15/8/2031	121,433	0.01%
Assurant, Inc.	$110,000	3.70%	22/2/2030	121,384	0.01%
Medtronic, Inc.	$100,000	4.00%	1/4/2043	121,205	0.01%
Norfolk Southern Corp.	$100,000	3.95%	1/10/2042	121,150	0.01%
Trane Technologies Global Holding Co., Ltd.	$84,000	5.75%	15/6/2043	121,141	0.01%
Georgia Power Co.	$100,000	3.70%	30/1/2050	121,133	0.01%
Georgia-Pacific LLC	$75,000	8.88%	15/5/2031	121,099	0.01%
Sysco Corp.	$100,000	4.45%	15/3/2048	121,009	0.01%
Black Hills Corp.	$100,000	4.35%	1/5/2033	120,936	0.01%
Dover Corp.	$95,000	5.38%	1/3/2041	120,932	0.01%
Welltower, Inc.	$110,000	2.70%	15/2/2027	120,919	0.01%
Mayo Clinic	$100,000	3.77%	15/11/2043	120,790	0.01%
GATX Corp.	$100,000	4.55%	7/11/2028	120,786	0.01%
Southern California Edison Co.	$100,000	4.50%	1/9/2040	120,411	0.01%
Flex Ltd.	$100,000	4.88%	12/5/2030	120,366	0.01%
Duke Energy Progress LLC	$100,000	3.60%	15/9/2047	120,231	0.01%
MPLX LP	$100,000	4.80%	15/2/2029	120,137	0.01%
Tampa Electric Co.	$100,000	4.10%	15/6/2042	120,012	0.01%
AXIS Specialty Finance LLC^	$115,000	4.90%	15/1/2040	119,912	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Leidos, Inc.	$100,000	4.38%	15/5/2030	119,844	0.01%
Berkshire Hathaway Energy Co.	$100,000	3.80%	15/7/2048	119,720	0.01%
Corning, Inc.	$100,000	4.70%	15/3/2037	119,686	0.01%
Discover Bank	$100,000	4.65%	13/9/2028	119,664	0.01%
Trimble, Inc.	$100,000	4.90%	15/6/2028	119,483	0.01%
Smithfield Foods, Inc.	$100,000	5.20%	1/4/2029	119,368	0.01%
Union Pacific Corp.	$100,000	3.75%	5/2/2070	119,325	0.01%
Roper Technologies, Inc.	$100,000	4.20%	15/9/2028	119,323	0.01%
Comerica, Inc.	$100,000	4.00%	1/2/2029	119,321	0.01%
UnitedHealth Group, Inc.	$75,000	6.63%	15/11/2037	119,275	0.01%
Ingredion, Inc.	$100,000	3.90%	1/6/2050	119,184	0.01%
Duke Energy Indiana LLC	$100,000	3.75%	15/5/2046	119,183	0.01%
ONEOK Partners LP	$100,000	6.13%	1/2/2041	119,100	0.01%
Duke Energy Carolinas LLC	$100,000	3.95%	15/11/2028	119,060	0.01%
Texas Instruments, Inc.	$95,000	3.88%	15/3/2039	118,985	0.01%
Williams Cos, Inc.	$100,000	4.90%	15/1/2045	118,957	0.01%
Blackstone Holdings Finance Co. LLC	$110,000	2.50%	10/1/2030	118,788	0.01%
Commonwealth Edison Co.	$100,000	3.80%	1/10/2042	118,747	0.01%
Fidelity National Information Services, Inc.	$100,000	4.25%	15/5/2028	118,618	0.01%
Prudential Financial, Inc.	$100,000	3.88%	27/3/2028	118,518	0.01%
Duke Energy Ohio, Inc.	$100,000	3.70%	15/6/2046	118,365	0.01%
Anthem, Inc.	$100,000	4.10%	1/3/2028	118,303	0.01%
Devon Energy Corp.	$100,000	5.00%	15/6/2045	118,239	0.01%
Oncor Electric Delivery Co. LLC	$83,000	5.30%	1/6/2042	118,236	0.01%
Comcast Corp.	$75,000	6.55%	1/7/2039	118,208	0.01%
Aetna, Inc.	$100,000	3.88%	15/8/2047	118,186	0.01%
CH Robinson Worldwide, Inc.	$100,000	4.20%	15/4/2028	118,178	0.01%
Altria Group, Inc.	$100,000	4.45%	6/5/2050	118,122	0.01%
Oklahoma Gas & Electric Co.	$100,000	3.85%	15/8/2047	117,830	0.01%
Pfizer, Inc.	$100,000	3.60%	15/9/2028	117,827	0.01%
Consolidated Edison Co. of New York, Inc.	$100,000	4.00%	1/12/2028	117,752	0.01%
General Motors Financial Co., Inc.	$100,000	5.25%	1/3/2026	117,716	0.01%
Steelcase, Inc.	$100,000	5.13%	18/1/2029	117,639	0.01%
Verizon Communications, Inc.	$100,000	3.88%	8/2/2029	117,588	0.01%
Boston Scientific Corp.	$100,000	4.00%	1/3/2028	117,573	0.01%
Hartford Financial Services Group, Inc.	$100,000	3.60%	19/8/2049	117,432	0.00%
Lazard Group LLC	$100,000	4.38%	11/3/2029	117,413	0.00%
Trane Technologies Luxembourg Finance SA	$100,000	3.80%	21/3/2029	117,296	0.00%
Consolidated Edison Co. of New York, Inc.	$100,000	3.95%	1/3/2043	117,281	0.00%
Truist Financial Corp.	$100,000	3.88%	19/3/2029	117,277	0.00%
Target Corp.	$100,000	3.38%	15/4/2029	117,192	0.00%
Principal Financial Group, Inc.	$100,000	3.70%	15/5/2029	117,095	0.00%
McDonald's Corp.	$100,000	3.70%	15/2/2042	117,064	0.00%
Atmos Energy Corp.	$100,000	3.38%	15/9/2049	116,907	0.00%
Markel Corp.	$85,000	5.00%	20/5/2049	116,902	0.00%
John Deere Financial, Inc.	CA($)145,000	2.99%	14/1/2022	116,863	0.00%
Discovery Communications LLC	$100,000	4.13%	15/5/2029	116,745	0.00%
3M Co.	$100,000	3.63%	14/9/2028	116,743	0.00%
Crown Castle International Corp.	$100,000	4.00%	15/11/2049	116,721	0.00%
Public Service Co. of Colorado	$100,000	3.70%	15/6/2028	116,714	0.00%
Integris Baptist Medical Center, Inc.	$100,000	3.88%	15/8/2050	116,698	0.00%
Evergy, Inc.	$110,000	2.45%	15/9/2024	116,626	0.00%
Wyeth LLC	$75,000	6.50%	1/2/2034	116,624	0.00%
Welltower, Inc.	$100,000	4.25%	1/4/2026	116,558	0.00%
Entergy Corp.	$100,000	3.75%	15/6/2050	116,543	0.00%
Trinity Acquisition plc	$100,000	4.40%	15/3/2026	116,534	0.00%
Dayton Power & Light Co.	$100,000	3.95%	15/6/2049	116,473	0.00%
Duke Energy Florida LLC	$75,000	6.40%	15/6/2038	116,453	0.00%
Abbott Laboratories	$75,000	6.00%	1/4/2039	116,446	0.00%
Schlumberger Holdings Corp.	$100,000	4.30%	1/5/2029	116,390	0.00%
Verisk Analytics, Inc.	$100,000	3.63%	15/5/2050	116,364	0.00%
Norfolk Southern Corp.	$95,000	3.94%	1/11/2047	116,334	0.00%
Ameren Illinois Co.	$100,000	3.25%	15/3/2050	116,321	0.00%
Essex Portfolio LP	$100,000	4.00%	1/3/2029	116,274	0.00%
Cardinal Health, Inc.	$100,000	4.50%	15/11/2044	116,183	0.00%
Arch Capital Finance LLC	$100,000	4.01%	15/12/2026	116,015	0.00%
Southern Co.	$100,000	3.70%	30/4/2030	115,949	0.00%

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TJX Cos, Inc.	$100,000	3.75%	15/4/2027	115,919	0.00%
KeyBank NA	$100,000	3.90%	13/4/2029	115,744	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	3.95%	15/1/2028	115,680	0.00%
Dignity Health	$100,000	4.50%	1/11/2042	115,624	0.00%
Northern Trust Corp.	$100,000	3.95%	30/10/2025	115,624	0.00%
GLP Capital LP/GLP Financing II, Inc.	$110,000	3.35%	1/9/2024	115,610	0.00%
International Flavors & Fragrances, Inc.	$95,000	4.38%	1/6/2047	115,596	0.00%
WRKCo, Inc.	$100,000	4.00%	15/3/2028	115,563	0.00%
Comcast Corp.	$75,000	6.45%	15/3/2037	115,467	0.00%
United Parcel Service, Inc.	$100,000	3.40%	15/3/2029	115,419	0.00%
Keurig Dr Pepper, Inc.	$100,000	4.42%	25/5/2025	115,300	0.00%
Nucor Corp.	$109,000	2.00%	1/6/2025	115,240	0.00%
Bristol-Myers Squibb Co.	$100,000	3.45%	15/11/2027	115,173	0.00%
Humana, Inc.	$100,000	3.95%	15/3/2027	115,160	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	3.80%	15/4/2026	115,136	0.00%
Energy Transfer Operating LP	$100,000	4.95%	15/6/2028	115,086	0.00%
Kilroy Realty LP	$100,000	4.25%	15/8/2029	114,984	0.00%
IHS Markit Ltd.	$100,000	4.75%	15/2/2025	114,967	0.00%
Vulcan Materials Co.	$100,000	3.50%	1/6/2030	114,792	0.00%
Iowa Health System	$100,000	3.67%	15/2/2050	114,775	0.00%
PacifiCorp	$75,000	7.70%	15/11/2031	114,768	0.00%
E*TRADE Financial Corp.	$100,000	3.80%	24/8/2027	114,762	0.00%
Marathon Petroleum Corp.	$100,000	4.70%	1/5/2025	114,593	0.00%
Energy Transfer Operating LP	$100,000	5.80%	15/6/2038	114,588	0.00%
Eversource Energy	$100,000	3.45%	15/1/2050	114,495	0.00%
Philip Morris International, Inc.	$100,000	3.38%	15/8/2029	114,367	0.00%
Union Electric Co.	$100,000	3.25%	1/10/2049	114,356	0.00%
Capital One Financial Corp.	$100,000	4.25%	30/4/2025	114,229	0.00%
Consumers Energy Co.	$100,000	3.25%	15/8/2046	114,203	0.00%
XLIT Ltd.	$100,000	4.45%	31/3/2025	114,176	0.00%
ERP Operating LP	$100,000	3.50%	1/3/2028	114,169	0.00%
Kellogg Co.	$100,000	3.40%	15/11/2027	114,126	0.00%
Virginia Electric & Power Co.	$100,000	3.50%	15/3/2027	114,106	0.00%
Level 3 Financing, Inc.	$105,000	3.40%	1/3/2027	113,981	0.00%
Berkshire Hathaway Energy Co.	$100,000	3.25%	15/4/2028	113,969	0.00%
Norfolk Southern Corp.	$90,000	4.15%	28/2/2048	113,969	0.00%
Textron, Inc.	$100,000	3.90%	17/9/2029	113,826	0.00%
Activision Blizzard, Inc.	$100,000	3.40%	15/9/2026	113,805	0.00%
CSX Corp.	$75,000	6.22%	30/4/2040	113,777	0.00%
Martin Marietta Materials, Inc.	$100,000	3.50%	15/12/2027	113,754	0.00%
Northwell Healthcare, Inc.	$100,000	3.81%	1/11/2049	113,709	0.00%
Southern California Gas Co.	$105,000	2.55%	1/2/2030	113,697	0.00%
Narragansett Electric Co.	$100,000	3.40%	9/4/2030	113,682	0.00%
Florida Gas Transmission Co. LLC	$100,000	4.35%	15/7/2025	113,611	0.00%
Pacific Life Insurance Co.^	$100,000	4.30%	24/10/2067	113,586	0.00%
Booking Holdings, Inc.	$100,000	4.10%	13/4/2025	113,528	0.00%
Burlington Northern Santa Fe LLC	$100,000	3.05%	15/2/2051	113,509	0.00%
WP Carey, Inc.	$100,000	3.85%	15/7/2029	113,492	0.00%
Thermo Fisher Scientific, Inc.	$100,000	3.65%	15/12/2025	113,490	0.00%
Lockheed Martin Corp.	$75,000	6.15%	1/9/2036	113,454	0.00%
Enterprise Products Operating LLC	$90,000	4.95%	15/10/2054	113,425	0.00%
Jabil, Inc.	$100,000	3.95%	12/1/2028	113,361	0.00%
United Parcel Service, Inc.	$100,000	3.05%	15/11/2027	113,344	0.00%
Metropolitan Edison Co.	$100,000	4.30%	15/1/2029	113,339	0.00%
Potomac Electric Power Co.	$75,000	6.50%	15/11/2037	113,330	0.00%
Potomac Electric Power Co.	$90,000	4.15%	15/3/2043	113,329	0.00%
Evergy Kansas Central, Inc.	$100,000	3.25%	1/9/2049	113,219	0.00%
Cameron LNG LLC	$100,000	3.70%	15/1/2039	113,140	0.00%
CNA Financial Corp.	$100,000	3.45%	15/8/2027	113,132	0.00%
Capital One Financial Corp.	$100,000	3.75%	28/7/2026	113,125	0.00%
NGPL PipeCo LLC	$100,000	4.88%	15/8/2027	113,120	0.00%
Mid-America Apartments LP	$100,000	3.60%	1/6/2027	113,089	0.00%
Bon Secours Mercy Health, Inc.	$100,000	3.46%	1/6/2030	113,036	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	$100,000	4.88%	15/4/2045	113,028	0.00%
CommonSpirit Health	$100,000	3.82%	1/10/2049	113,012	0.00%
Estee Lauder Cos, Inc.	$107,000	2.00%	1/12/2024	112,932	0.00%
GATX Corp.	$100,000	3.85%	30/3/2027	112,894	0.00%

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Waste Management, Inc.	$100,000	3.15%	15/11/2027	112,890	0.00%
Marsh & McLennan Cos, Inc.	$85,000	4.35%	30/1/2047	112,794	0.00%
PNC Financial Services Group, Inc.	$100,000	3.15%	19/5/2027	112,786	0.00%
Southwestern Public Service Co.	$100,000	3.40%	15/8/2046	112,718	0.00%
General Motors Financial Co., Inc.	$100,000	4.00%	6/10/2026	112,715	0.00%
PerkinElmer, Inc.	$100,000	3.30%	15/9/2029	112,683	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	$75,000	6.83%	23/10/2055	112,544	0.00%
Omega Healthcare Investors, Inc.	$100,000	4.50%	1/4/2027	112,523	0.00%
Wisconsin Power & Light Co.	$100,000	3.00%	1/7/2029	112,448	0.00%
TC PipeLines LP	$100,000	3.90%	25/5/2027	112,422	0.00%
Entergy Louisiana LLC	$100,000	3.25%	1/4/2028	112,373	0.00%
Magellan Midstream Partners LP	$100,000	3.25%	1/6/2030	112,363	0.00%
Transcontinental Gas Pipe Line Co. LLC	$100,000	3.95%	15/5/2050	112,327	0.00%
Cottage Health Obligated Group	$100,000	3.30%	1/11/2049	112,153	0.00%
Moody's Corp.	$100,000	4.88%	15/2/2024	112,135	0.00%
General Motors Financial Co., Inc.	$100,000	4.30%	13/7/2025	112,133	0.00%
Hexcel Corp.	$100,000	4.70%	15/8/2025	112,110	0.00%
Eaton Corp.	$100,000	3.10%	15/9/2027	112,033	0.00%
Piedmont Natural Gas Co., Inc.	$100,000	3.35%	1/6/2050	112,027	0.00%
FedEx Corp.	$100,000	3.30%	15/3/2027	112,014	0.00%
Honeywell International, Inc.	$100,000	2.70%	15/8/2029	111,944	0.00%
Stifel Financial Corp.	$100,000	4.25%	18/7/2024	111,881	0.00%
Hartford Financial Services Group, Inc.	$75,000	6.10%	1/10/2041	111,864	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	4.65%	15/10/2025	111,792	0.00%
Leidos, Inc.	$100,000	3.63%	15/5/2025	111,778	0.00%
Martin Marietta Materials, Inc.	$100,000	3.45%	1/6/2027	111,778	0.00%
Brown University in Providence in the State of Rhode Island & Providence Plant	$100,000	2.92%	1/9/2050	111,750	0.00%
Jersey Central Power & Light Co.	$100,000	4.30%	15/1/2026	111,749	0.00%
Expedia Group, Inc.	$100,000	5.00%	15/2/2026	111,717	0.00%
AvalonBay Communities, Inc.	$100,000	3.35%	15/5/2027	111,711	0.00%
WRKCo, Inc.	$100,000	3.38%	15/9/2027	111,697	0.00%
National Retail Properties, Inc.	$100,000	4.00%	15/11/2025	111,689	0.00%
Athene Holding Ltd.	$90,000	6.15%	3/4/2030	111,663	0.00%
Nationwide Mutual Insurance Co.	$100,000	4.95%	22/4/2044	111,630	0.00%
Hasbro, Inc.	$100,000	3.55%	19/11/2026	111,608	0.00%
Southern California Edison Co.	$85,000	4.88%	1/3/2049	111,558	0.00%
FedEx Corp.	$100,000	3.25%	1/4/2026	111,515	0.00%
Thermo Fisher Scientific, Inc.	$100,000	2.95%	19/9/2026	111,426	0.00%
TD Ameritrade Holding Corp.	$100,000	3.63%	1/4/2025	111,361	0.00%
Martin Marietta Materials, Inc.	$100,000	4.25%	2/7/2024	111,356	0.00%
Baptist Healthcare System Obligated Group	$100,000	3.54%	15/8/2050	111,355	0.00%
Visa, Inc.	$100,000	2.75%	15/9/2027	111,343	0.00%
WRKCo, Inc.	$100,000	3.75%	15/3/2025	111,320	0.00%
National Rural Utilities Cooperative Finance Corp.	$100,000	3.25%	1/11/2025	111,267	0.00%
Walgreens Boots Alliance, Inc.	$100,000	4.65%	1/6/2046	111,264	0.00%
UPMC	$100,000	3.60%	3/4/2025	111,219	0.00%
Owens Corning	$100,000	4.20%	1/12/2024	111,183	0.00%
Sonoco Products Co.	$100,000	3.13%	1/5/2030	111,178	0.00%
Republic Services, Inc.	$105,000	2.30%	1/3/2030	111,170	0.00%
ITC Holdings Corp.	$100,000	3.25%	30/6/2026	111,116	0.00%
Time Warner Cable LLC	$75,000	7.30%	1/7/2038	111,064	0.00%
CSX Corp.	$75,000	6.15%	1/5/2037	111,016	0.00%
Global Payments, Inc.	$100,000	3.20%	15/8/2029	111,014	0.00%
TWDC Enterprises 18 Corp.	$100,000	3.15%	17/9/2025	110,970	0.00%
Healthpeak Properties, Inc.	$100,000	3.88%	15/8/2024	110,904	0.00%
Citizens Financial Group, Inc.	$100,000	2.85%	27/7/2026	110,847	0.00%
Fortune Brands Home & Security, Inc.	$100,000	3.25%	15/9/2029	110,832	0.00%
Abbott Laboratories	$75,000	5.30%	27/5/2040	110,795	0.00%
Atmos Energy Corp.	$100,000	3.00%	15/6/2027	110,780	0.00%
Union Pacific Corp.	$100,000	3.25%	15/8/2025	110,769	0.00%
General Motors Financial Co., Inc.	$100,000	3.85%	5/1/2028	110,768	0.00%
FedEx Corp.	$100,000	4.00%	15/1/2024	110,762	0.00%
Procter & Gamble Co.	$100,000	2.70%	2/2/2026	110,728	0.00%
Fifth Third Bancorp	$100,000	4.30%	16/1/2024	110,575	0.00%
Kansas City Southern	$95,000	4.30%	15/5/2043	110,568	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Thermo Fisher Scientific, Inc.	$100,000	4.15%	1/2/2024	110,565	0.00%
Aflac, Inc.	$100,000	2.88%	15/10/2026	110,557	0.00%
Citrix Systems, Inc.	$100,000	3.30%	1/3/2030	110,474	0.00%
Marriott International, Inc.	$100,000	4.00%	15/4/2028	110,474	0.00%
Humana, Inc.	$100,000	3.13%	15/8/2029	110,450	0.00%
Spectra Energy Partners LP	$100,000	3.50%	15/3/2025	110,449	0.00%
Comcast Corp.	$100,000	3.38%	15/2/2025	110,376	0.00%
Realty Income Corp.	$100,000	3.88%	15/7/2024	110,358	0.00%
Adobe, Inc.	$100,000	3.25%	1/2/2025	110,267	0.00%
Dell International LLC/EMC Corp.	$100,000	4.00%	15/7/2024	110,264	0.00%
Affiliated Managers Group, Inc.	$100,000	4.25%	15/2/2024	110,145	0.00%
Ventas Realty LP	$100,000	4.38%	1/2/2045	110,068	0.00%
American Tower Corp.	$100,000	3.13%	15/1/2027	110,001	0.00%
Zoetis, Inc.	$100,000	3.00%	15/5/2050	109,989	0.00%
Energy Transfer Operating LP	$100,000	4.20%	15/4/2027	109,984	0.00%
Darden Restaurants, Inc.	$100,000	3.85%	1/5/2027	109,953	0.00%
RenaissanceRe Finance, Inc.	$100,000	3.45%	1/7/2027	109,944	0.00%
American Campus Communities Operating Partnership LP	$100,000	3.63%	15/11/2027	109,928	0.00%
Cameron LNG LLC	$100,000	2.90%	15/7/2031	109,842	0.00%
Realty Income Corp.	$100,000	3.00%	15/1/2027	109,819	0.00%
Quest Diagnostics, Inc.	$100,000	2.80%	30/6/2031	109,787	0.00%
National Retail Properties, Inc.	$100,000	3.50%	15/10/2027	109,775	0.00%
PNC Financial Services Group, Inc.	$100,000	2.60%	23/7/2026	109,771	0.00%
Anthem, Inc.	$100,000	3.50%	15/8/2024	109,767	0.00%
Healthpeak Properties, Inc.	$100,000	4.20%	1/3/2024	109,755	0.00%
Sunoco Logistics Partners Operations LP	$100,000	5.35%	15/5/2045	109,731	0.00%
Lockheed Martin Corp.	$75,000	5.72%	1/6/2040	109,710	0.00%
AmerisourceBergen Corp.	$100,000	3.25%	1/3/2025	109,669	0.00%
Ally Financial, Inc.	$100,000	3.88%	21/5/2024	109,655	0.00%
State Street Corp.^	$100,000	3.78%	3/12/2024	109,645	0.00%
University of Southern California	$100,000	3.03%	1/10/2039	109,622	0.00%
State Street Corp.^	$100,000	3.03%	1/11/2034	109,620	0.00%
John Deere Capital Corp.	$100,000	3.35%	12/6/2024	109,603	0.00%
Carlisle Cos, Inc.	$100,000	3.50%	1/12/2024	109,576	0.00%
Mastercard, Inc.	$100,000	3.38%	1/4/2024	109,566	0.00%
Capital One Financial Corp.	$100,000	3.75%	24/4/2024	109,540	0.00%
HSBC USA, Inc.	$100,000	3.50%	23/6/2024	109,526	0.00%
Burlington Northern Santa Fe LLC	$100,000	3.00%	1/4/2025	109,524	0.00%
Dow Chemical Co.	$100,000	3.50%	1/10/2024	109,522	0.00%
Burlington Northern Santa Fe LLC	$100,000	3.75%	1/4/2024	109,517	0.00%
John Deere Capital Corp.	$100,000	2.65%	10/6/2026	109,508	0.00%
Equinix, Inc.	$100,000	2.90%	18/11/2026	109,498	0.00%
DXC Technology Co.	$100,000	4.25%	15/4/2024	109,495	0.00%
Boston Properties LP	$100,000	3.20%	15/1/2025	109,456	0.00%
Commonwealth Edison Co.	$100,000	2.55%	15/6/2026	109,380	0.00%
DH Europe Finance II Sarl	$100,000	2.60%	15/11/2029	109,319	0.00%
CVS Health Corp.	$100,000	3.38%	12/8/2024	109,296	0.00%
Union Pacific Corp.	$100,000	2.75%	1/3/2026	109,273	0.00%
Commonwealth Edison Co.	$100,000	3.00%	1/3/2050	109,258	0.00%
Willis North America, Inc.	$100,000	2.95%	15/9/2029	109,242	0.00%
SVB Financial Group	$100,000	3.50%	29/1/2025	109,234	0.00%
Willis North America, Inc.	$100,000	3.60%	15/5/2024	109,201	0.00%
Baxter International, Inc.	$100,000	2.60%	15/8/2026	109,185	0.00%
Amgen, Inc.	$100,000	2.60%	19/8/2026	109,164	0.00%
McDonald's Corp.	$100,000	3.25%	10/6/2024	109,147	0.00%
OhioHealth Corp.	$100,000	3.04%	15/11/2050	109,129	0.00%
CubeSmart LP	$100,000	3.13%	1/9/2026	109,123	0.00%
KeySpan Gas East Corp.	$100,000	2.74%	15/8/2026	109,113	0.00%
Philip Morris International, Inc.	$100,000	2.75%	25/2/2026	109,098	0.00%
Avangrid, Inc.	$100,000	3.15%	1/12/2024	109,019	0.00%
Omega Healthcare Investors, Inc.	$100,000	4.95%	1/4/2024	108,979	0.00%
ITC Holdings Corp.	$100,000	3.65%	15/6/2024	108,976	0.00%
John Deere Capital Corp.	$100,000	3.45%	10/1/2024	108,968	0.00%
Duke Energy Corp.	$100,000	2.65%	1/9/2026	108,948	0.00%
Mid-America Apartments LP	$100,000	4.30%	15/10/2023	108,945	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$100,000	3.45%	1/7/2024	108,941	0.00%
Expedia Group, Inc.	$100,000	4.50%	15/8/2024	108,932	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Alabama Power Co.	$100,000	3.55%	1/12/2023	108,894	0.00%
Transcontinental Gas Pipe Line Co. LLC	$95,000	4.00%	15/3/2028	108,868	0.00%
GLP Capital LP/GLP Financing II, Inc.	$100,000	4.00%	15/1/2030	108,867	0.00%
Caterpillar Financial Services Corp.	$100,000	2.40%	9/8/2026	108,783	0.00%
Allstate Corp.	$75,000	5.95%	1/4/2036	108,768	0.00%
Phillips 66 Partners LP	$100,000	3.75%	1/3/2028	108,730	0.00%
Federal Realty Investment Trust	$100,000	3.25%	15/7/2027	108,710	0.00%
Black Hills Corp.	$100,000	3.15%	15/1/2027	108,705	0.00%
Marathon Petroleum Corp.	$100,000	4.50%	1/5/2023	108,615	0.00%
National Rural Utilities Cooperative Finance Corp.	$100,000	2.85%	27/1/2025	108,612	0.00%
Boston Properties LP	$100,000	2.75%	1/10/2026	108,598	0.00%
Travelers Cos, Inc.	$75,000	5.35%	1/11/2040	108,510	0.00%
CenterPoint Energy Houston Electric LLC	$100,000	2.90%	1/7/2050	108,505	0.00%
LYB International Finance III LLC	$100,000	2.88%	1/5/2025	108,483	0.00%
Brixmor Operating Partnership LP	$100,000	3.65%	15/6/2024	108,410	0.00%
Hershey Co.	$100,000	2.30%	15/8/2026	108,402	0.00%
Burlington Northern Santa Fe LLC	$100,000	3.85%	1/9/2023	108,400	0.00%
Southern California Edison Co.	$95,000	4.05%	15/3/2042	108,378	0.00%
Phillips 66 Partners LP	$100,000	3.61%	15/2/2025	108,368	0.00%
Oracle Corp.	$100,000	3.63%	15/7/2023	108,363	0.00%
Entergy Corp.	$100,000	2.80%	15/6/2030	108,352	0.00%
Raytheon Technologies Corp.	$100,000	3.70%	15/12/2023	108,339	0.00%
Duke Realty LP	$100,000	3.05%	1/3/2050	108,261	0.00%
Bristol-Myers Squibb Co.[1]	$100,000	3.25%	1/11/2023	108,253	0.00%
NextEra Energy Capital Holdings, Inc.	$100,000	2.75%	1/5/2025	108,231	0.00%
Microchip Technology, Inc.	$100,000	4.33%	1/6/2023	108,228	0.00%
John Deere Capital Corp.	$100,000	2.25%	14/9/2026	108,203	0.00%
Cummins, Inc.	$100,000	3.65%	1/10/2023	108,199	0.00%
3M Co.	$100,000	2.38%	26/8/2029	108,178	0.00%
Walgreen Co.	$100,000	4.40%	15/9/2042	108,160	0.00%
International Lease Finance Corp.	$100,000	5.88%	15/8/2022	108,032	0.00%
Tapestry, Inc.	$100,000	4.13%	15/7/2027	108,007	0.00%
Allstate Corp.	$85,000	3.85%	10/8/2049	107,994	0.00%
Duke Energy Ohio, Inc.	$100,000	3.80%	1/9/2023	107,981	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	5.15%	1/6/2042	107,973	0.00%
ERP Operating LP	$100,000	2.50%	15/2/2030	107,944	0.00%
3M Co.	$100,000	2.25%	19/9/2026	107,885	0.00%
American Honda Finance Corp.	$100,000	2.30%	9/9/2026	107,752	0.00%
International Business Machines Corp.	$75,000	5.88%	29/11/2032	107,738	0.00%
Public Service Enterprise Group, Inc.	$100,000	2.88%	15/6/2024	107,731	0.00%
Sunoco Logistics Partners Operations LP	$100,000	5.30%	1/4/2044	107,725	0.00%
Florida Power & Light Co.	$100,000	3.25%	1/6/2024	107,711	0.00%
Consolidated Edison Co. of New York, Inc.	$75,000	6.20%	15/6/2036	107,666	0.00%
Exxon Mobil Corp.	$100,000	2.28%	16/8/2026	107,624	0.00%
General Motors Financial Co., Inc.	$100,000	4.15%	19/6/2023	107,581	0.00%
LYB International Finance III LLC	$100,000	3.80%	1/10/2060	107,561	0.00%
WRKCo, Inc.	$100,000	3.00%	15/9/2024	107,529	0.00%
Steel Dynamics, Inc.	$100,000	2.80%	15/12/2024	107,462	0.00%
JetBlue 2020-1 Class A Pass Through Trust	$100,000	4.00%	15/11/2032	107,457	0.00%
John Deere Capital Corp.	$100,000	2.65%	24/6/2024	107,450	0.00%
East Ohio Gas Co.	$100,000	3.00%	15/6/2050	107,428	0.00%
CC Holdings GS V LLC/Crown Castle GS III Corp.	$100,000	3.85%	15/4/2023	107,365	0.00%
Bank of New York Mellon Corp.	$100,000	3.50%	28/4/2023	107,278	0.00%
Oncor Electric Delivery Co. LLC	$100,000	2.75%	1/6/2024	107,241	0.00%
Dollar Tree, Inc.	$95,000	4.00%	15/5/2025	107,232	0.00%
General Dynamics Corp.	$100,000	2.13%	15/8/2026	107,226	0.00%
Republic Services, Inc.	$75,000	5.70%	15/5/2041	107,217	0.00%
Marathon Oil Corp.	$100,000	3.85%	1/6/2025	107,159	0.00%
DTE Energy Co.	$75,000	6.38%	15/4/2033	107,131	0.00%
Alphabet, Inc.	$100,000	2.00%	15/8/2026	107,110	0.00%
Banner Health	$100,000	3.18%	1/1/2050	107,047	0.00%
Memorial Sloan-Kettering Cancer Center	$100,000	2.96%	1/1/2050	107,022	0.00%
Tennessee Gas Pipeline Co. LLC	$100,000	2.90%	1/3/2030	106,969	0.00%
Otis Worldwide Corp.	$100,000	2.29%	5/4/2027	106,904	0.00%
DXC Technology Co.	$100,000	4.00%	15/4/2023	106,877	0.00%
Owens Corning	$75,000	7.00%	1/12/2036	106,762	0.00%
Assurant, Inc.	$100,000	4.00%	15/3/2023	106,759	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DTE Energy Co.	$100,000	2.53%	1/10/2024	106,742	0.00%
Hubbell, Inc.	$100,000	3.15%	15/8/2027	106,711	0.00%
Valero Energy Corp.	$100,000	2.85%	15/4/2025	106,689	0.00%
General Mills, Inc.	$75,000	5.40%	15/6/2040	106,601	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$100,000	4.88%	11/7/2022	106,583	0.00%
Avnet, Inc.	$100,000	4.88%	1/12/2022	106,537	0.00%
salesforce.com, Inc.	$100,000	3.25%	11/4/2023	106,533	0.00%
Pfizer, Inc.	$100,000	3.00%	15/6/2023	106,503	0.00%
Stanley Black & Decker, Inc.^	$100,000	4.00%	15/3/2060	106,500	0.00%
Duke Energy Corp.	$100,000	2.45%	1/6/2030	106,409	0.00%
Fifth Third Bancorp	$100,000	2.38%	28/1/2025	106,371	0.00%
Omnicom Group, Inc.	$100,000	2.45%	30/4/2030	106,276	0.00%
Energy Transfer Operating LP	$100,000	4.25%	15/3/2023	106,210	0.00%
Fidelity National Information Services, Inc.	$100,000	3.50%	15/4/2023	106,121	0.00%
Wells Fargo & Co.	$100,000	3.45%	13/2/2023	106,067	0.00%
Chevron Corp.	$100,000	2.00%	11/5/2027	106,017	0.00%
Mars, Inc.	$80,000	4.20%	1/4/2059	105,972	0.00%
Marsh & McLennan Cos, Inc.	$100,000	2.25%	15/11/2030	105,952	0.00%
Air Products & Chemicals, Inc.	$100,000	1.85%	15/5/2027	105,900	0.00%
Discover Bank	$100,000	2.45%	12/9/2024	105,898	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$100,000	3.30%	1/5/2023	105,886	0.00%
Liberty Mutual Group, Inc.	$100,000	4.95%	1/5/2022	105,851	0.00%
Citizens Financial Group, Inc.	$100,000	2.64%	30/9/2032	105,824	0.00%
Energy Transfer Operating LP	$100,000	2.90%	15/5/2025	105,766	0.00%
Eagle Materials, Inc.	$102,000	4.50%	1/8/2026	105,762	0.00%
Eli Lilly & Co.	$75,000	5.55%	15/3/2037	105,738	0.00%
Boston Properties LP	$100,000	3.13%	1/9/2023	105,724	0.00%
Campbell Soup Co.	$100,000	3.13%	24/4/2050	105,669	0.00%
Prudential Financial, Inc.	$70,000	6.63%	1/12/2037	105,618	0.00%
Crane Co.	$100,000	4.20%	15/3/2048	105,611	0.00%
Sutter Health	$100,000	3.16%	15/8/2040	105,589	0.00%
CenterPoint Energy Houston Electric LLC	$80,000	4.25%	1/2/2049	105,549	0.00%
Verisk Analytics, Inc.	$100,000	4.13%	12/9/2022	105,533	0.00%
American Campus Communities Operating Partnership LP	$100,000	3.75%	15/4/2023	105,520	0.00%
Boeing Co.	$100,000	3.60%	1/5/2034	105,460	0.00%
Xylem, Inc.	$100,000	1.95%	30/1/2028	105,449	0.00%
Corporate Office Properties LP	$100,000	3.60%	15/5/2023	105,427	0.00%
Altria Group, Inc.	$100,000	2.95%	2/5/2023	105,319	0.00%
Xylem, Inc.	$100,000	2.25%	30/1/2031	105,257	0.00%
Keysight Technologies, Inc.	$93,000	4.55%	30/10/2024	105,252	0.00%
Sabine Pass Liquefaction LLC	$100,000	6.25%	15/3/2022	105,235	0.00%
Nucor Corp.	$100,000	4.13%	15/9/2022	105,231	0.00%
Invesco Finance plc	$100,000	3.13%	30/11/2022	105,220	0.00%
Kinder Morgan, Inc.	$100,000	3.15%	15/1/2023	105,194	0.00%
Amgen, Inc.	$100,000	1.90%	21/2/2025	105,122	0.00%
American Tower Corp.	$100,000	4.70%	15/3/2022	105,096	0.00%
CenterPoint Energy Resources Corp.	$75,000	5.85%	15/1/2041	105,055	0.00%
Zions Bancorp NA	$100,000	3.25%	29/10/2029	105,034	0.00%
Kimberly-Clark Corp.	$100,000	2.40%	1/6/2023	105,004	0.00%
Philip Morris International, Inc.	$100,000	2.63%	6/3/2023	104,971	0.00%
National Fuel Gas Co.	$100,000	3.75%	1/3/2023	104,966	0.00%
Caterpillar Financial Services Corp.	$100,000	2.63%	1/3/2023	104,919	0.00%
Bristol-Myers Squibb Co.	$100,000	2.75%	15/2/2023	104,871	0.00%
Home Depot, Inc.	$100,000	2.70%	1/4/2023	104,856	0.00%
Banner Health	$100,000	2.34%	1/1/2030	104,836	0.00%
John Deere Capital Corp.	$100,000	2.70%	6/1/2023	104,818	0.00%
Trustees of Princeton University	$100,000	2.52%	1/7/2050	104,818	0.00%
UnitedHealth Group, Inc.	$100,000	3.35%	15/7/2022	104,768	0.00%
Norfolk Southern Corp.	$100,000	2.90%	15/2/2023	104,654	0.00%
UnitedHealth Group, Inc.	$80,000	4.38%	15/3/2042	104,636	0.00%
Duke Energy Indiana LLC	$100,000	2.75%	1/4/2050	104,610	0.00%
Energy Transfer Operating LP	$100,000	3.60%	1/2/2023	104,591	0.00%
Aircastle Ltd.	$100,000	5.50%	15/2/2022	104,567	0.00%
Georgia Power Co.	$100,000	2.10%	30/7/2023	104,495	0.00%
TJX Cos, Inc.	$100,000	2.50%	15/5/2023	104,470	0.00%
Cincinnati Financial Corp.	$75,000	6.13%	1/11/2034	104,464	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Columbia Property Trust Operating Partnership LP	$100,000	3.65%	15/8/2026	104,457	0.00%
Valero Energy Corp.	$100,000	2.70%	15/4/2023	104,410	0.00%
Digital Realty Trust LP	$100,000	2.75%	1/2/2023	104,364	0.00%
Owl Rock Capital Corp.	$100,000	4.00%	30/3/2025	104,361	0.00%
Amazon.com, Inc.	$100,000	2.40%	22/2/2023	104,356	0.00%
Duke Energy Carolinas LLC	$100,000	2.50%	15/3/2023	104,341	0.00%
NGPL PipeCo LLC	$100,000	4.38%	15/8/2022	104,268	0.00%
Hess Corp.	$85,000	6.00%	15/1/2040	104,258	0.00%
Chubb INA Holdings, Inc.	$100,000	2.88%	3/11/2022	104,186	0.00%
AEP Transmission Co. LLC	$85,000	3.80%	15/6/2049	104,175	0.00%
AutoNation, Inc.	$97,000	3.50%	15/11/2024	104,174	0.00%
3M Co.	$100,000	2.25%	15/3/2023	104,151	0.00%
Boardwalk Pipelines LP	$100,000	3.38%	1/2/2023	104,146	0.00%
Public Service Co. of Colorado	$100,000	1.90%	15/1/2031	104,135	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$100,000	2.65%	15/1/2023	104,089	0.00%
ITC Holdings Corp.	$100,000	2.70%	15/11/2022	104,029	0.00%
NIKE, Inc.	$95,000	2.38%	1/11/2026	103,929	0.00%
Agilent Technologies, Inc.	$100,000	2.10%	4/6/2030	103,883	0.00%
Williams Cos, Inc.	$100,000	3.35%	15/8/2022	103,881	0.00%
Burlington Northern Santa Fe LLC	$100,000	3.05%	1/9/2022	103,845	0.00%
Kansas City Southern	$100,000	3.00%	15/5/2023	103,840	0.00%
Nestle Holdings, Inc.	$100,000	2.38%	17/11/2022	103,838	0.00%
SITE Centers Corp.	$100,000	3.63%	1/2/2025	103,762	0.00%
AT&T, Inc.	$100,000	2.63%	1/12/2022	103,704	0.00%
Maryland Health & Higher Educational Facilities Authority	$100,000	3.05%	1/7/2040	103,669	0.00%
ViacomCBS, Inc.	$100,000	2.90%	1/6/2023	103,653	0.00%
Tyson Foods, Inc.	$75,000	5.15%	15/8/2044	103,646	0.00%
Advocate Health & Hospitals Corp.	$100,000	2.21%	15/6/2030	103,618	0.00%
Southern Co.^	$100,000	5.50%	15/3/2057	103,594	0.00%
Dignity Health	$100,000	3.13%	1/11/2022	103,590	0.00%
Duke Energy Corp.	$100,000	3.05%	15/8/2022	103,574	0.00%
Analog Devices, Inc.	$75,000	5.30%	15/12/2045	103,519	0.00%
Zoetis, Inc.	$100,000	2.00%	15/5/2030	103,484	0.00%
Athene Global Funding	$100,000	3.00%	1/7/2022	103,434	0.00%
MultiCare Health System	$100,000	2.80%	15/8/2050	103,399	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	2.85%	31/1/2023	103,343	0.00%
East Ohio Gas Co.	$100,000	2.00%	15/6/2030	103,314	0.00%
Western Union Co.	$100,000	3.60%	15/3/2022	103,250	0.00%
NextEra Energy Capital Holdings, Inc.	$100,000	2.90%	1/4/2022	103,176	0.00%
DH Europe Finance II Sarl	$100,000	2.05%	15/11/2022	103,168	0.00%
Charles Schwab Corp.	$90,000	3.25%	22/5/2029	103,128	0.00%
Maryland Health & Higher Educational Facilities Authority	$100,000	3.20%	1/7/2050	103,126	0.00%
Home Depot, Inc.	$100,000	2.63%	1/6/2022	103,116	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	3.65%	1/6/2022	103,029	0.00%
Caterpillar Financial Services Corp.	$100,000	2.40%	6/6/2022	103,024	0.00%
Yale University	$100,000	2.40%	15/4/2050	102,999	0.00%
Equinix, Inc.	$100,000	1.80%	15/7/2027	102,889	0.00%
Clorox Co.	$100,000	1.80%	15/5/2030	102,870	0.00%
Tanger Properties LP	$100,000	3.13%	1/9/2026	102,858	0.00%
Blackstone Holdings Finance Co. LLC	$75,000	5.00%	15/6/2044	102,828	0.00%
eBay, Inc.	$100,000	2.60%	15/7/2022	102,827	0.00%
Niagara Mohawk Power Corp.	$100,000	1.96%	27/6/2030	102,784	0.00%
AEP Transmission Co. LLC	$85,000	3.75%	1/12/2047	102,750	0.00%
Caterpillar Financial Services Corp.	$100,000	1.90%	6/9/2022	102,745	0.00%
JPMorgan Chase & Co.	$100,000	2.97%	15/1/2023	102,735	0.00%
Deere & Co.	$100,000	2.60%	8/6/2022	102,729	0.00%
Target Corp.	$100,000	2.90%	15/1/2022	102,722	0.00%
Apple, Inc.	$100,000	2.30%	11/5/2022	102,661	0.00%
Berkshire Hathaway Energy Co.	$75,000	5.15%	15/11/2043	102,655	0.00%
Toyota Motor Credit Corp.	$100,000	1.35%	25/8/2023	102,631	0.00%
Costco Wholesale Corp.	$100,000	1.60%	20/4/2030	102,507	0.00%
Evergy Metro, Inc.	$75,000	5.30%	1/10/2041	102,492	0.00%
T-Mobile USA, Inc.	$100,000	2.25%	15/11/2031	102,480	0.00%
PepsiCo, Inc.	$100,000	2.25%	2/5/2022	102,474	0.00%
Kimberly-Clark Corp.	$100,000	2.40%	1/3/2022	102,462	0.00%
Berkshire Hathaway Energy Co.	$100,000	2.85%	15/5/2051	102,451	0.00%
Roper Technologies, Inc.	$100,000	2.00%	30/6/2030	102,405	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
American Financial Group, Inc.	$85,000	4.50%	15/6/2047	102,389	0.00%
Columbia Pipeline Group, Inc.	$75,000	5.80%	1/6/2045	102,343	0.00%
George Washington University	$75,000	4.87%	15/9/2045	102,328	0.00%
Boeing Co.	$100,000	2.25%	15/6/2026	102,313	0.00%
National Rural Utilities Cooperative Finance Corp.	$100,000	3.05%	15/2/2022	102,281	0.00%
American Tower Corp.	$100,000	1.30%	15/9/2025	102,241	0.00%
Molson Coors International LP	CA($)125,000	2.84%	15/7/2023	102,239	0.00%
Microsoft Corp.	$100,000	2.38%	12/2/2022	102,202	0.00%
Johnson & Johnson	$100,000	2.25%	3/3/2022	102,179	0.00%
Crown Castle International Corp.	$75,000	5.20%	15/2/2049	102,147	0.00%
Las Vegas Sands Corp.	$95,000	3.90%	8/8/2029	102,099	0.00%
AvalonBay Communities, Inc.	$90,000	3.30%	1/6/2029	102,042	0.00%
East Ohio Gas Co.	$100,000	1.30%	15/6/2025	102,041	0.00%
Lennox International, Inc.	$100,000	1.70%	1/8/2027	102,012	0.00%
Enable Midstream Partners LP	$100,000	3.90%	15/5/2024	102,011	0.00%
Norfolk Southern Corp.	$100,000	3.25%	1/12/2021	101,903	0.00%
John Deere Capital Corp.	$100,000	3.90%	12/7/2021	101,892	0.00%
Cox Communications, Inc.	$100,000	2.95%	1/10/2050	101,823	0.00%
Georgetown University	$100,000	2.94%	1/4/2050	101,817	0.00%
Amazon.com, Inc.	$100,000	1.50%	3/6/2030	101,762	0.00%
Pinnacle West Capital Corp.	$100,000	1.30%	15/6/2025	101,759	0.00%
ERAC USA Finance LLC	$100,000	2.60%	1/12/2021	101,754	0.00%
Williams Cos, Inc.	$75,000	7.50%	15/1/2031	101,689	0.00%
Enbridge Energy Partners LP	$100,000	4.20%	15/9/2021	101,688	0.00%
Phillips 66	$100,000	1.30%	15/2/2026	101,674	0.00%
Colgate-Palmolive Co.	$75,000	4.00%	15/8/2045	101,671	0.00%
US Bank NA	$100,000	1.80%	21/1/2022	101,595	0.00%
Consolidated Edison Co. of New York, Inc.	$100,000	3.00%	1/12/2060	101,487	0.00%
Yale University	$100,000	0.87%	15/4/2025	101,479	0.00%
Wisconsin Public Service Corp.	$75,000	4.75%	1/11/2044	101,359	0.00%
Exelon Corp.	$75,000	5.10%	15/6/2045	101,356	0.00%
AES Corp.	$100,000	2.45%	15/1/2031	101,272	0.00%
Virginia Electric & Power Co.	$75,000	4.65%	15/8/2043	101,258	0.00%
Toyota Motor Credit Corp.	$100,000	1.15%	26/5/2022	101,240	0.00%
American Honda Finance Corp.	$100,000	0.88%	7/7/2023	101,195	0.00%
American Tower Corp.	$95,000	2.40%	15/3/2025	101,175	0.00%
Juniper Networks, Inc.	$100,000	1.20%	10/12/2025	101,170	0.00%
Lowe's Cos, Inc.	$100,000	1.70%	15/10/2030	101,026	0.00%
General Dynamics Corp.	$100,000	3.88%	15/7/2021	101,006	0.00%
Global Payments, Inc.	$85,000	4.80%	1/4/2026	100,903	0.00%
Caterpillar Financial Services Corp.	$100,000	0.65%	7/7/2023	100,826	0.00%
Southern Co. Gas Capital Corp.	$100,000	1.75%	15/1/2031	100,809	0.00%
Boeing Co.	$100,000	3.50%	1/3/2039	100,808	0.00%
CSX Corp.	$75,000	4.50%	15/3/2049	100,801	0.00%
Comcast Corp.	$75,000	4.60%	15/8/2045	100,748	0.00%
Dominion Energy, Inc.	$75,000	4.60%	15/3/2049	100,555	0.00%
American Tower Corp.	$100,000	1.50%	31/1/2028	100,539	0.00%
McKesson Corp.	$100,000	0.90%	3/12/2025	100,497	0.00%
Tractor Supply Co.	$100,000	1.75%	1/11/2030	100,473	0.00%
Allstate Corp.	$100,000	0.75%	15/12/2025	100,455	0.00%
Community Health Network, Inc.	$100,000	3.10%	1/5/2050	100,427	0.00%
Amgen, Inc.	$75,000	4.95%	1/10/2041	100,325	0.00%
Nutrition & Biosciences, Inc.	$100,000	0.70%	15/9/2022	100,305	0.00%
Texas Transportation Commission	$100,000	2.47%	1/10/2044	100,279	0.00%
Georgia-Pacific LLC	$100,000	0.63%	15/5/2024	100,275	0.00%
American Electric Power Co., Inc.	$100,000	0.75%	1/11/2023	100,169	0.00%
Keurig Dr Pepper, Inc.	$75,000	4.99%	25/5/2038	100,146	0.00%
Wells Fargo & Co.	CA($)125,000	2.09%	25/4/2022	100,099	0.00%
University of Chicago	$100,000	2.55%	1/4/2050	99,900	0.00%
Travelers Cos, Inc.	$75,000	4.10%	4/3/2049	99,669	0.00%
Travelers Cos, Inc.	$75,000	4.30%	25/8/2045	99,606	0.00%
Estee Lauder Cos, Inc.	$75,000	4.38%	15/6/2045	99,379	0.00%
PPL Capital Funding, Inc.	$85,000	4.00%	15/9/2047	99,311	0.00%
Mars, Inc.	$100,000	2.45%	16/7/2050	99,233	0.00%
Cleco Corporate Holdings LLC	$85,000	4.97%	1/5/2046	98,852	0.00%
Brooklyn Union Gas Co.	$75,000	4.49%	4/3/2049	98,583	0.00%
Juniper Networks, Inc.	$100,000	2.00%	10/12/2030	98,579	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
NRG Energy, Inc.	$90,000	3.75%	15/6/2024	98,424	0.00%
University of Virginia	$100,000	2.26%	1/9/2050	98,378	0.00%
Kinder Morgan Energy Partners LP	$75,000	6.38%	1/3/2041	98,338	0.00%
Children's Hospital/DC	$100,000	2.93%	15/7/2050	98,291	0.00%
Raytheon Technologies Corp.	$75,000	4.35%	15/4/2047	98,287	0.00%
McDonald's Corp.	$75,000	4.60%	26/5/2045	98,260	0.00%
Dominion Energy, Inc.	$75,000	5.25%	1/8/2033	98,199	0.00%
DTE Energy Co.	$85,000	3.80%	15/3/2027	97,864	0.00%
ONE Gas, Inc.	$75,000	4.66%	1/2/2044	97,755	0.00%
Florida Power & Light Co.	$75,000	3.99%	1/3/2049	97,602	0.00%
Georgia Power Co.	$75,000	4.75%	1/9/2040	97,538	0.00%
Yale-New Haven Health Services Corp.	$100,000	2.50%	1/7/2050	97,521	0.00%
Magellan Midstream Partners LP	$85,000	4.25%	15/9/2046	97,406	0.00%
CVS Health Corp.	$75,000	4.88%	20/7/2035	97,353	0.00%
Noble Energy, Inc.	$75,000	4.20%	15/10/2049	97,351	0.00%
Kellogg Co.	$75,000	4.50%	1/4/2046	97,348	0.00%
Connecticut Light & Power Co.	$75,000	4.00%	1/4/2048	97,283	0.00%
Kaiser Foundation Hospitals	$75,000	4.15%	1/5/2047	97,167	0.00%
Old Republic International Corp.	$85,000	4.88%	1/10/2024	97,055	0.00%
Essex Portfolio LP	$75,000	4.50%	15/3/2048	97,030	0.00%
AvalonBay Communities, Inc.	$80,000	3.90%	15/10/2046	96,722	0.00%
Children's Health System of Texas	$100,000	2.51%	15/8/2050	96,721	0.00%
Piedmont Natural Gas Co., Inc.	$75,000	4.65%	1/8/2043	96,714	0.00%
Parker-Hannifin Corp.	$90,000	2.70%	14/6/2024	96,570	0.00%
Eastern Energy Gas Holdings LLC	$75,000	4.80%	1/11/2043	96,309	0.00%
PECO Energy Co.	$75,000	4.15%	1/10/2044	96,269	0.00%
Parker-Hannifin Corp.	$75,000	4.45%	21/11/2044	96,219	0.00%
American International Group, Inc.	$75,000	4.70%	10/7/2035	96,133	0.00%
Virginia Electric & Power Co.	$75,000	4.20%	15/5/2045	96,047	0.00%
Eli Lilly & Co.	$75,000	3.95%	15/5/2047	96,010	0.00%
Consumers Energy Co.	$75,000	3.95%	15/7/2047	95,896	0.00%
Western & Southern Life Insurance Co.	$75,000	5.15%	15/1/2049	95,840	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	$96,342	2.75%	15/5/2032	95,777	0.00%
Blackstone Holdings Finance Co. LLC	$75,000	4.45%	15/7/2045	95,731	0.00%
ITC Holdings Corp.	$85,000	3.35%	15/11/2027	95,678	0.00%
Exelon Corp.	$75,000	4.45%	15/4/2046	95,489	0.00%
Consolidated Edison Co. of New York, Inc.	$75,000	4.30%	1/12/2056	95,370	0.00%
Highwoods Realty LP	$85,000	4.13%	15/3/2028	95,343	0.00%
Toledo Hospital	$80,000	5.75%	15/11/2038	95,227	0.00%
Duke Energy Corp.	$75,000	4.20%	15/6/2049	94,811	0.00%
NYU Langone Hospitals	$75,000	4.78%	1/7/2044	94,620	0.00%
Boston Gas Co.	$75,000	4.49%	15/2/2042	94,282	0.00%
San Diego Gas & Electric Co.	$75,000	4.10%	15/6/2049	94,279	0.00%
Mercury General Corp.	$85,000	4.40%	15/3/2027	94,084	0.00%
Alexandria Real Estate Equities, Inc.	$75,000	4.00%	1/2/2050	94,083	0.00%
Sherwin-Williams Co.	$80,000	4.00%	15/12/2042	94,082	0.00%
Micron Technology, Inc.	$75,000	5.33%	6/2/2029	93,984	0.00%
Abbott Laboratories	$60,000	6.15%	30/11/2037	93,952	0.00%
Entergy Texas, Inc.	$75,000	4.50%	30/3/2039	93,934	0.00%
Eli Lilly & Co.	$75,000	3.88%	15/3/2039	93,932	0.00%
Lazard Group LLC	$85,000	3.63%	1/3/2027	93,908	0.00%
VEREIT Operating Partnership LP	$80,000	4.88%	1/6/2026	93,866	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	$98,523	2.70%	1/5/2032	93,841	0.00%
Dow Chemical Co.	$75,000	4.63%	1/10/2044	93,768	0.00%
Anthem, Inc.	$65,000	6.38%	15/6/2037	93,759	0.00%
Energy Transfer Operating LP	$85,000	4.90%	15/3/2035	93,663	0.00%
Ohio Power Co.	$75,000	4.00%	1/6/2049	93,630	0.00%
Anthem, Inc.	$85,000	3.35%	1/12/2024	93,588	0.00%
Oncor Electric Delivery Co. LLC	$75,000	3.80%	1/6/2049	93,328	0.00%
Virginia Electric & Power Co.	$80,000	3.30%	1/12/2049	93,314	0.00%
Parker-Hannifin Corp.	$75,000	4.10%	1/3/2047	93,226	0.00%
Cox Communications, Inc.	$75,000	4.50%	30/6/2043	93,202	0.00%
Black Hills Corp.	$85,000	3.05%	15/10/2029	93,156	0.00%
Trane Technologies Global Holding Co., Ltd.	$75,000	4.30%	21/2/2048	93,119	0.00%
Duke Energy Progress LLC	$75,000	4.10%	15/3/2043	92,928	0.00%
DTE Electric Co.	$75,000	4.00%	1/4/2043	92,926	0.00%
UnitedHealth Group, Inc.	$85,000	3.50%	15/2/2024	92,870	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Evergy Kansas Central, Inc.	$75,000	4.10%	1/4/2043	92,764	0.00%
Marathon Oil Corp.	$75,000	6.80%	15/3/2032	92,472	0.00%
Crown Castle International Corp.	$85,000	3.20%	1/9/2024	92,412	0.00%
Omega Healthcare Investors, Inc.	$87,000	3.63%	1/10/2029	92,389	0.00%
International Business Machines Corp.	$90,000	1.88%	1/8/2022	92,339	0.00%
ONEOK Partners LP	$75,000	6.20%	15/9/2043	92,321	0.00%
MPLX LP	$75,000	5.20%	1/3/2047	92,300	0.00%
Fortive Corp.	$75,000	4.30%	15/6/2046	92,157	0.00%
Baylor Scott & White Holdings	$75,000	4.19%	15/11/2045	92,108	0.00%
Southern Power Co.	$75,000	5.15%	15/9/2041	92,061	0.00%
Weyerhaeuser Co.	$71,000	6.95%	1/10/2027	91,993	0.00%
Florida Power & Light Co.	$75,000	3.80%	15/12/2042	91,939	0.00%
Georgia-Pacific LLC	$75,000	8.00%	15/1/2024	91,828	0.00%
Montefiore Obligated Group	$85,000	4.29%	1/9/2050	91,810	0.00%
MidAmerican Energy Co.	$75,000	3.65%	1/8/2048	91,744	0.00%
Philip Morris International, Inc.	$75,000	4.13%	4/3/2043	91,662	0.00%
Consolidated Edison Co. of New York, Inc.	$75,000	4.00%	15/11/2057	91,655	0.00%
Corning, Inc.	$65,000	5.35%	15/11/2048	91,652	0.00%
Alabama Power Co.	$75,000	3.70%	1/12/2047	91,588	0.00%
3M Co.	$75,000	3.88%	15/6/2044	91,510	0.00%
Duke Energy Florida LLC	$80,000	3.40%	1/10/2046	91,447	0.00%
Wells Fargo & Co.^	CA($)110,000	2.57%	1/5/2026	91,068	0.00%
Constellation Brands, Inc.	$65,000	5.25%	15/11/2048	91,038	0.00%
AmerisourceBergen Corp.	$75,000	4.25%	1/3/2045	90,976	0.00%
Sherwin-Williams Co.	$75,000	3.80%	15/8/2049	90,904	0.00%
NYU Langone Hospitals	$75,000	4.37%	1/7/2047	90,892	0.00%
University of Notre Dame du Lac	$75,000	3.44%	15/2/2045	90,780	0.00%
Aircastle Ltd.	$90,000	5.13%	15/3/2021	90,682	0.00%
Constellation Brands, Inc.	$75,000	4.10%	15/2/2048	90,641	0.00%
Eastman Chemical Co.	$75,000	4.50%	1/12/2028	90,605	0.00%
Motorola Solutions, Inc.	$75,000	4.60%	23/2/2028	90,493	0.00%
Aon Corp.	$75,000	4.50%	15/12/2028	90,487	0.00%
CNO Financial Group, Inc.	$75,000	5.25%	30/5/2029	90,415	0.00%
United Parcel Service, Inc.	$75,000	3.63%	1/10/2042	90,408	0.00%
Motorola Solutions, Inc.	$75,000	4.60%	23/5/2029	90,026	0.00%
UnitedHealth Group, Inc.	$60,000	5.70%	15/10/2040	89,986	0.00%
Kellogg Co.	$75,000	4.30%	15/5/2028	89,903	0.00%
Caterpillar, Inc.	$60,000	6.05%	15/8/2036	89,878	0.00%
Adobe, Inc.	$85,000	1.90%	1/2/2025	89,814	0.00%
Cox Communications, Inc.	$85,000	3.25%	15/12/2022	89,526	0.00%
Bank of America Corp.^	CA($)105,000	3.41%	20/9/2025	89,473	0.00%
Keysight Technologies, Inc.	$75,000	4.60%	6/4/2027	89,388	0.00%
Washington Gas Light Co.	$75,000	3.80%	15/9/2046	89,376	0.00%
O'Reilly Automotive, Inc.	$75,000	4.35%	1/6/2028	89,356	0.00%
Jabil, Inc.	$80,000	3.60%	15/1/2030	89,146	0.00%
WW Grainger, Inc.	$75,000	3.75%	15/5/2046	89,030	0.00%
El Paso Electric Co.	$75,000	5.00%	1/12/2044	88,844	0.00%
FedEx Corp.	$75,000	4.10%	15/4/2043	88,731	0.00%
American Honda Finance Corp.	$85,000	2.60%	16/11/2022	88,622	0.00%
Ameren Illinois Co.	$65,000	4.50%	15/3/2049	88,464	0.00%
Oshkosh Corp.	$75,000	4.60%	15/5/2028	88,420	0.00%
Discovery Communications LLC	$75,000	4.90%	11/3/2026	88,382	0.00%
Kroger Co.	$75,000	3.88%	15/10/2046	88,339	0.00%
AT&T, Inc.	$75,000	4.65%	1/6/2044	88,307	0.00%
Clorox Co.	$75,000	3.90%	15/5/2028	88,228	0.00%
O'Reilly Automotive, Inc.	$75,000	3.90%	1/6/2029	88,226	0.00%
Citrix Systems, Inc.	$75,000	4.50%	1/12/2027	88,136	0.00%
Southern Co. Gas Capital Corp.	$75,000	3.95%	1/10/2046	88,134	0.00%
Devon Energy Corp.	$75,000	5.85%	15/12/2025	88,122	0.00%
Shire Acquisitions Investments Ireland DAC	$87,000	2.40%	23/9/2021	88,083	0.00%
Starbucks Corp.	$75,000	3.75%	1/12/2047	88,069	0.00%
BorgWarner, Inc.	$75,000	4.38%	15/3/2045	88,068	0.00%
PACCAR Financial Corp.	$84,000	1.80%	6/2/2025	87,994	0.00%
CNA Financial Corp.	$75,000	4.50%	1/3/2026	87,972	0.00%
Nevada Power Co.	$75,000	3.70%	1/5/2029	87,788	0.00%
VMware, Inc.	$75,000	4.65%	15/5/2027	87,768	0.00%
Precision Castparts Corp.	$75,000	3.90%	15/1/2043	87,600	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Carrier Global Corp.	$85,000	1.92%	15/2/2023	87,573	0.00%
Duke Energy Progress LLC	$75,000	3.70%	1/9/2028	87,533	0.00%
Fidelity National Financial, Inc.	$75,000	4.50%	15/8/2028	87,304	0.00%
Leggett & Platt, Inc.	$80,000	3.50%	15/11/2027	86,949	0.00%
Exelon Generation Co. LLC	$75,000	5.75%	1/10/2041	86,858	0.00%
Interstate Power & Light Co.	$75,000	3.70%	15/9/2046	86,684	0.00%
Dollar General Corp.	$75,000	4.15%	1/11/2025	86,591	0.00%
Ventas Canada Finance Ltd.	CA($)105,000	2.80%	12/4/2024	86,582	0.00%
Marriott International, Inc.	$75,000	4.65%	1/12/2028	86,477	0.00%
National Rural Utilities Cooperative Finance Corp.	$80,000	2.40%	15/3/2030	86,469	0.00%
Union Pacific Corp.	$75,000	3.55%	15/8/2039	86,442	0.00%
High Street Funding Trust I	$75,000	4.11%	15/2/2028	86,398	0.00%
Aptiv plc	$70,000	5.40%	15/3/2049	86,393	0.00%
Masco Corp.	$75,000	4.45%	1/4/2025	86,286	0.00%
Cabot Corp.	$80,000	4.00%	1/7/2029	86,193	0.00%
CSX Corp.	$75,000	3.35%	15/9/2049	86,081	0.00%
Applied Materials, Inc.	$75,000	3.90%	1/10/2025	86,021	0.00%
Cleveland Electric Illuminating Co.	$70,000	5.95%	15/12/2036	85,996	0.00%
Kinder Morgan Energy Partners LP	$65,000	6.55%	15/9/2040	85,995	0.00%
Crown Castle International Corp.	$75,000	4.00%	1/3/2027	85,994	0.00%
Laboratory Corp. of America Holdings	$81,000	2.30%	1/12/2024	85,982	0.00%
Alexandria Real Estate Equities, Inc.	$75,000	3.38%	15/8/2031	85,932	0.00%
Lincoln National Corp.	$75,000	3.63%	12/12/2026	85,858	0.00%
Boardwalk Pipelines LP	$75,000	4.80%	3/5/2029	85,743	0.00%
Waste Management, Inc.	$82,000	2.40%	15/5/2023	85,588	0.00%
Laboratory Corp. of America Holdings	$75,000	3.60%	1/9/2027	85,477	0.00%
Unum Group	$70,000	5.75%	15/8/2042	85,441	0.00%
Charles Schwab Corp.	$75,000	3.85%	21/5/2025	85,315	0.00%
Hasbro, Inc.	$75,000	5.10%	15/5/2044	85,152	0.00%
Burlington Northern Santa Fe LLC	$75,000	3.25%	15/6/2027	85,045	0.00%
Charles Schwab Corp.	$75,000	3.20%	25/1/2028	85,027	0.00%
Altria Group, Inc.	$60,000	6.20%	14/2/2059	84,987	0.00%
Mount Sinai Hospitals Group, Inc.	$75,000	3.74%	1/7/2049	84,954	0.00%
Avnet, Inc.	$75,000	4.63%	15/4/2026	84,922	0.00%
Quest Diagnostics, Inc.	$75,000	3.45%	1/6/2026	84,760	0.00%
Walt Disney Co.	$75,000	3.70%	15/10/2025	84,732	0.00%
Fiserv, Inc.	$75,000	3.85%	1/6/2025	84,687	0.00%
Realty Income Corp.	$75,000	3.88%	15/4/2025	84,629	0.00%
GLP Capital LP/GLP Financing II, Inc.	$75,000	5.25%	1/6/2025	84,528	0.00%
Trimble, Inc.	$74,000	4.75%	1/12/2024	84,508	0.00%
Ameren Corp.	$75,000	3.65%	15/2/2026	84,479	0.00%
Estee Lauder Cos, Inc.	$75,000	3.15%	15/3/2027	84,408	0.00%
United Airlines 2016-1 Class AA Pass Through Trust	$84,170	3.10%	7/7/2028	84,373	0.00%
Thermo Fisher Scientific, Inc.	$75,000	3.20%	15/8/2027	84,342	0.00%
Automatic Data Processing, Inc.	$75,000	3.38%	15/9/2025	84,286	0.00%
Discovery Communications LLC	$75,000	3.95%	15/6/2025	84,284	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	$84,141	2.88%	7/10/2028	84,222	0.00%
Philip Morris International, Inc.	$75,000	3.13%	2/3/2028	84,123	0.00%
Duke Energy Carolinas LLC	$75,000	2.95%	1/12/2026	84,079	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$75,000	3.95%	10/3/2025	84,016	0.00%
KLA Corp.	$60,000	5.00%	15/3/2049	83,943	0.00%
Stryker Corp.	$75,000	3.38%	1/11/2025	83,885	0.00%
ONEOK, Inc.	$75,000	4.95%	13/7/2047	83,744	0.00%
Brown & Brown, Inc.	$75,000	4.20%	15/9/2024	83,685	0.00%
Edison International	$75,000	4.13%	15/3/2028	83,551	0.00%
Duke Energy Progress LLC	$75,000	3.25%	15/8/2025	83,547	0.00%
Micron Technology, Inc.	$75,000	4.64%	6/2/2024	83,482	0.00%
Quest Diagnostics, Inc.	$75,000	3.50%	30/3/2025	83,459	0.00%
Johnson Controls International plc	$61,000	4.95%	2/7/2064	83,426	0.00%
Helmerich & Payne, Inc.	$75,000	4.65%	15/3/2025	83,287	0.00%
Marsh & McLennan Cos, Inc.	$75,000	3.50%	10/3/2025	83,266	0.00%
DTE Electric Co.	$75,000	2.95%	1/3/2050	83,193	0.00%
Entergy Louisiana LLC	$75,000	3.12%	1/9/2027	83,150	0.00%
AvalonBay Communities, Inc.	$80,000	2.95%	15/9/2022	82,979	0.00%
NiSource, Inc.	$58,000	5.95%	15/6/2041	82,977	0.00%
Norfolk Southern Corp.	$75,000	2.90%	15/6/2026	82,848	0.00%
Georgia Power Co.	$75,000	3.25%	30/3/2027	82,820	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Keysight Technologies, Inc.	$75,000	3.00%	30/10/2029	82,758	0.00%
Packaging Corp. of America	$75,000	4.50%	1/11/2023	82,728	0.00%
Citigroup, Inc.	CA($)95,000	4.09%	9/6/2025	82,684	0.00%
Hasbro, Inc.	$75,000	3.50%	15/9/2027	82,649	0.00%
VEREIT Operating Partnership LP	$75,000	4.60%	6/2/2024	82,584	0.00%
Roper Technologies, Inc.	$75,000	2.95%	15/9/2029	82,449	0.00%
United Airlines 2016-1 Class A Pass Through Trust	$84,170	3.45%	7/7/2028	82,412	0.00%
American Financial Group, Inc.	$75,000	3.50%	15/8/2026	82,390	0.00%
Intercontinental Exchange, Inc.	$75,000	4.00%	15/10/2023	82,309	0.00%
Walmart, Inc.	$75,000	2.38%	24/9/2029	82,308	0.00%
Markel Corp.	$65,000	4.30%	1/11/2047	82,270	0.00%
Westinghouse Air Brake Technologies Corp.	$75,000	3.45%	15/11/2026	82,263	0.00%
General Dynamics Corp.	$75,000	2.63%	15/11/2027	82,248	0.00%
ONEOK Partners LP	$75,000	5.00%	15/9/2023	82,155	0.00%
Kimco Realty Corp.	$75,000	4.13%	1/12/2046	82,112	0.00%
Air Lease Corp.	$75,000	4.25%	15/9/2024	82,078	0.00%
Ventas Realty LP	$75,000	3.50%	15/4/2024	81,992	0.00%
Georgetown University	$57,000	5.22%	1/10/2118	81,917	0.00%
Intercontinental Exchange, Inc.	$70,000	3.75%	21/9/2028	81,817	0.00%
Welltower, Inc.	$75,000	3.63%	15/3/2024	81,786	0.00%
Charles Schwab Corp.	$75,000	3.55%	1/2/2024	81,777	0.00%
Norfolk Southern Corp.	$75,000	3.85%	15/1/2024	81,753	0.00%
Citadel LP	$75,000	4.88%	15/1/2027	81,748	0.00%
Ohio Edison Co.	$60,000	6.88%	15/7/2036	81,726	0.00%
Tyson Foods, Inc.	$75,000	3.90%	28/9/2023	81,705	0.00%
Progress Energy, Inc.	$55,000	7.75%	1/3/2031	81,637	0.00%
Blackstone Holdings Finance Co. LLC	$75,000	4.75%	15/2/2023	81,480	0.00%
BGC Partners, Inc.	$75,000	5.38%	24/7/2023	81,335	0.00%
Starbucks Corp.	$75,000	2.45%	15/6/2026	81,279	0.00%
National Rural Utilities Cooperative Finance Corp.	$80,000	1.75%	21/1/2022	81,255	0.00%
S&P Global, Inc.	$70,000	3.25%	1/12/2049	81,237	0.00%
Estee Lauder Cos, Inc.	$75,000	2.38%	1/12/2029	81,236	0.00%
Global Payments, Inc.	$75,000	4.00%	1/6/2023	81,101	0.00%
Equifax, Inc.	$75,000	2.60%	15/12/2025	81,056	0.00%
Ventas Canada Finance Ltd.	CA($)100,000	2.55%	15/3/2023	81,040	0.00%
Energy Transfer Operating LP	$75,000	5.15%	15/3/2045	80,939	0.00%
Principal Life Global Funding II	$75,000	2.50%	16/9/2029	80,936	0.00%
Pfizer, Inc.	$75,000	2.95%	15/3/2024	80,917	0.00%
Waste Connections, Inc.	$75,000	3.05%	1/4/2050	80,902	0.00%
Caterpillar Financial Services Corp.	$78,000	2.85%	1/6/2022	80,836	0.00%
Philip Morris International, Inc.	$75,000	2.88%	1/5/2024	80,810	0.00%
Emory University	$75,000	2.97%	1/9/2050	80,749	0.00%
Packaging Corp. of America	$65,000	4.05%	15/12/2049	80,727	0.00%
Mosaic Co.	$65,000	5.45%	15/11/2033	80,687	0.00%
Avery Dennison Corp.	$75,000	2.65%	30/4/2030	80,475	0.00%
Goldman Sachs Group, Inc.^	CA($)100,000	2.43%	26/4/2023	80,421	0.00%
General Motors Financial of Canada Ltd.	CA($)100,000	2.60%	1/6/2022	80,369	0.00%
Kinder Morgan Energy Partners LP	$75,000	3.50%	1/9/2023	80,314	0.00%
Cardinal Health, Inc.	$65,000	4.90%	15/9/2045	80,312	0.00%
Consumers Energy Co.	$75,000	3.38%	15/8/2023	80,309	0.00%
National Rural Utilities Cooperative Finance Corp.	$75,000	2.95%	7/2/2024	80,193	0.00%
Coca-Cola Co.	$75,000	2.13%	6/9/2029	80,121	0.00%
Boeing Co.	$75,000	3.10%	1/5/2026	79,970	0.00%
Roper Technologies, Inc.	$75,000	2.35%	15/9/2024	79,857	0.00%
Kilroy Realty LP	$75,000	3.05%	15/2/2030	79,720	0.00%
Ryder System, Inc.	$75,000	2.50%	1/9/2024	79,717	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	$80,937	3.58%	15/1/2028	79,711	0.00%
Caterpillar Financial Services Corp.	$75,000	2.15%	8/11/2024	79,614	0.00%
UnitedHealth Group, Inc.	$50,000	6.50%	15/6/2037	79,500	0.00%
Halliburton Co.	$75,000	2.92%	1/3/2030	79,456	0.00%
Dollar General Corp.	$75,000	3.25%	15/4/2023	79,405	0.00%
PACCAR Financial Corp.	$75,000	2.15%	15/8/2024	79,387	0.00%
NVR, Inc.	$75,000	3.95%	15/9/2022	78,949	0.00%
Hartford HealthCare Corp.	$75,000	3.45%	1/7/2054	78,895	0.00%
Southern Co. Gas Capital Corp.	$75,000	2.45%	1/10/2023	78,700	0.00%
Applied Materials, Inc.	$50,000	5.85%	15/6/2041	78,663	0.00%
Ventas Realty LP	$75,000	3.10%	15/1/2023	78,633	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
General Motors Financial Co., Inc.	$75,000	3.25%	5/1/2023	78,626	0.00%
QUALCOMM, Inc.	$75,000	2.60%	30/1/2023	78,623	0.00%
Carlisle Cos, Inc.	$75,000	3.75%	15/11/2022	78,620	0.00%
Fiserv, Inc.	$75,000	3.50%	1/10/2022	78,503	0.00%
Loews Corp.	$75,000	2.63%	15/5/2023	78,458	0.00%
Mars, Inc.	$65,000	3.60%	1/4/2034	78,428	0.00%
Dow Chemical Co.	$65,000	4.25%	1/10/2034	78,408	0.00%
National Oilwell Varco, Inc.	$75,000	3.60%	1/12/2029	78,366	0.00%
AutoZone, Inc.	$75,000	2.88%	15/1/2023	78,289	0.00%
Duke Realty LP	$70,000	3.25%	30/6/2026	78,239	0.00%
Basin Electric Power Cooperative	$65,000	4.75%	26/4/2047	78,233	0.00%
Moody's Corp.	$75,000	2.63%	15/1/2023	78,232	0.00%
Boeing Co.	$74,000	3.25%	1/3/2028	78,193	0.00%
Phillips 66 Partners LP	$75,000	3.15%	15/12/2029	78,111	0.00%
Reliance Standard Life Global Funding II	$75,000	2.50%	30/10/2024	78,086	0.00%
Prudential Financial, Inc.	$60,000	4.42%	27/3/2048	78,028	0.00%
Duquesne Light Holdings, Inc.	$75,000	5.90%	1/12/2021	78,000	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$75,000	4.70%	15/6/2044	77,970	0.00%
E*TRADE Financial Corp.	$75,000	2.95%	24/8/2022	77,893	0.00%
Waste Management, Inc.	$75,000	2.90%	15/9/2022	77,781	0.00%
Weingarten Realty Investors	$75,000	3.50%	15/4/2023	77,627	0.00%
Flowserve Corp.	$75,000	3.50%	15/9/2022	77,622	0.00%
CenterPoint Energy, Inc.	$75,000	2.50%	1/9/2022	77,532	0.00%
Indiana Michigan Power Co.	$65,000	3.75%	1/7/2047	77,429	0.00%
Nevada Power Co.	$70,000	3.13%	1/8/2050	77,417	0.00%
National Retail Properties, Inc.	$75,000	2.50%	15/4/2030	77,411	0.00%
Caterpillar Financial Services Corp.	$70,000	3.25%	1/12/2024	77,357	0.00%
Public Service Electric & Gas Co.	$65,000	3.65%	1/9/2042	77,340	0.00%
PACCAR Financial Corp.	$75,000	2.00%	26/9/2022	77,285	0.00%
Amgen, Inc.	$75,000	2.65%	11/5/2022	77,229	0.00%
Jefferies Financial Group, Inc.	$70,000	5.50%	18/10/2023	77,179	0.00%
New York Life Global Funding	$75,000	2.30%	10/6/2022	77,166	0.00%
Eversource Energy	$75,000	2.75%	15/3/2022	77,020	0.00%
Johnson & Johnson	$55,000	4.50%	5/12/2043	76,716	0.00%
Chevron Corp.	$75,000	2.41%	3/3/2022	76,604	0.00%
Dominion Energy, Inc.	$50,000	7.00%	15/6/2038	76,578	0.00%
Crown Castle International Corp.	$60,000	4.75%	15/5/2047	76,547	0.00%
ACE Capital Trust II	$50,000	9.70%	1/4/2030	76,523	0.00%
Magellan Midstream Partners LP	$60,000	5.15%	15/10/2043	76,473	0.00%
Bank of America Corp.^	CA($)95,000	2.60%	15/3/2023	76,432	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$75,000	3.65%	29/7/2021	76,168	0.00%
Vornado Realty LP	$72,000	3.50%	15/1/2025	76,023	0.00%
Marsh & McLennan Cos, Inc.	$75,000	4.80%	15/7/2021	75,936	0.00%
Main Street Capital Corp.	$70,000	5.20%	1/5/2024	75,912	0.00%
Edison International	$70,000	3.55%	15/11/2024	75,798	0.00%
Nationwide Financial Services, Inc.	$75,000	5.38%	25/3/2021	75,791	0.00%
Harley-Davidson Financial Services, Inc.	$75,000	3.55%	21/5/2021	75,682	0.00%
Eastman Chemical Co.	$68,000	3.80%	15/3/2025	75,594	0.00%
American Honda Finance Corp.	$75,000	1.65%	12/7/2021	75,535	0.00%
Northern States Power Co.	$50,000	6.20%	1/7/2037	75,535	0.00%
VEREIT Operating Partnership LP	$70,000	3.10%	15/12/2029	75,468	0.00%
NRG Energy, Inc.	$65,000	4.45%	15/6/2029	75,317	0.00%
Oncor Electric Delivery Co. LLC	$50,000	7.00%	1/5/2032	75,211	0.00%
Athene Global Funding	$70,000	2.95%	12/11/2026	75,161	0.00%
Nevada Power Co.	$70,000	2.40%	1/5/2030	75,123	0.00%
Aetna, Inc.	$72,000	2.75%	15/11/2022	74,701	0.00%
Eastern Energy Gas Holdings LLC	$70,000	2.50%	15/11/2024	74,688	0.00%
PacifiCorp	$50,000	6.25%	15/10/2037	74,594	0.00%
Leggett & Platt, Inc.	$65,000	4.40%	15/3/2029	74,557	0.00%
PartnerRe Finance B LLC	$65,000	3.70%	2/7/2029	74,541	0.00%
Caterpillar, Inc.	$50,000	4.75%	15/5/2064	74,391	0.00%
Florida Power & Light Co.	$50,000	5.69%	1/3/2040	74,189	0.00%
Enbridge Energy Partners LP	$60,000	5.50%	15/9/2040	74,126	0.00%
Georgia-Pacific LLC	$50,000	7.75%	15/11/2029	74,051	0.00%
Brookfield Property Finance ULC	CA($)90,000	4.30%	1/3/2024	73,958	0.00%
Dominion Energy South Carolina, Inc.	$50,000	6.05%	15/1/2038	73,855	0.00%
Cigna Corp.	$50,000	6.13%	15/11/2041	73,710	0.00%

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Duke Energy Carolinas LLC	$65,000	3.20%	15/8/2049	73,630	0.00%
Allstate Corp.	$50,000	5.55%	9/5/2035	73,545	0.00%
Boeing Co.	$75,000	3.38%	15/6/2046	73,334	0.00%
Brookfield Property Finance ULC	CA($)90,000	3.93%	24/8/2025	73,205	0.00%
Sabal Trail Transmission LLC	$60,000	4.68%	1/5/2038	73,030	0.00%
Walt Disney Co.	$50,000	5.40%	1/10/2043	72,953	0.00%
Office Properties Income Trust	$70,000	4.25%	15/5/2024	72,943	0.00%
Sunoco Logistics Partners Operations LP	$70,000	3.45%	15/1/2023	72,916	0.00%
Parker-Hannifin Corp.	$50,000	6.25%	15/5/2038	72,746	0.00%
Southern Co. Gas Capital Corp.	$50,000	5.88%	15/3/2041	72,569	0.00%
PacifiCorp	$50,000	6.10%	1/8/2036	72,391	0.00%
Puget Sound Energy, Inc.	$50,000	6.27%	15/3/2037	72,241	0.00%
NSTAR Electric Co.	$50,000	5.50%	15/3/2040	72,081	0.00%
Duke Energy Carolinas LLC	$50,000	6.45%	15/10/2032	72,045	0.00%
Puget Sound Energy, Inc.	$50,000	5.76%	1/10/2039	71,531	0.00%
Puget Energy, Inc.	$65,000	3.65%	15/5/2025	71,510	0.00%
Archer-Daniels-Midland Co.	$50,000	4.50%	15/3/2049	71,464	0.00%
Mars, Inc.	$55,000	4.13%	1/4/2054	71,461	0.00%
Trustees of the University of Pennsylvania	$50,000	4.67%	1/9/2112	71,442	0.00%
WestRock MWV LLC	$50,000	8.20%	15/1/2030	71,365	0.00%
University of Southern California	$45,000	5.25%	1/10/2111	71,287	0.00%
President & Fellows of Harvard College	$50,000	4.88%	15/10/2040	71,194	0.00%
Wisconsin Power & Light Co.	$60,000	3.65%	1/4/2050	71,183	0.00%
Cleveland Clinic Foundation	$50,000	4.86%	1/1/2114	70,774	0.00%
Metropolitan Life Global Funding I	CA($)80,000	3.39%	9/4/2030	70,718	0.00%
Verisk Analytics, Inc.	$50,000	5.50%	15/6/2045	70,691	0.00%
Oncor Electric Delivery Co. LLC	$50,000	5.25%	30/9/2040	70,470	0.00%
Burlington Resources LLC	$50,000	5.95%	15/10/2036	70,280	0.00%
Willis North America, Inc.	$50,000	5.05%	15/9/2048	70,128	0.00%
Prudential Financial, Inc.	$50,000	6.20%	15/11/2040	70,113	0.00%
Welltower, Inc.	$50,000	6.50%	15/3/2041	70,081	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	$72,392	3.15%	15/2/2032	69,962	0.00%
PepsiCo, Inc.	$50,000	4.60%	17/7/2045	69,759	0.00%
Hartford Financial Services Group, Inc.	$50,000	5.95%	15/10/2036	69,752	0.00%
STORE Capital Corp.	$60,000	4.63%	15/3/2029	69,484	0.00%
Cox Communications, Inc.	$50,000	6.45%	1/12/2036	69,124	0.00%
Moody's Corp.	$50,000	5.25%	15/7/2044	69,116	0.00%
Loews Corp.	$50,000	6.00%	1/2/2035	68,950	0.00%
CenterPoint Energy, Inc.	$60,000	3.70%	1/9/2049	68,901	0.00%
Burlington Northern Santa Fe LLC	$50,000	4.95%	15/9/2041	68,861	0.00%
PacifiCorp	$50,000	5.25%	15/6/2035	68,755	0.00%
International Business Machines Corp.	$40,000	7.13%	1/12/2096	68,746	0.00%
Marathon Oil Corp.	$60,000	5.20%	1/6/2045	68,686	0.00%
NSTAR Electric Co.	$60,000	3.25%	15/5/2029	68,669	0.00%
Emerson Electric Co.	$50,000	5.25%	15/11/2039	68,617	0.00%
Northrop Grumman Corp.	$50,000	5.05%	15/11/2040	68,362	0.00%
Voya Financial, Inc.	$50,000	5.70%	15/7/2043	68,331	0.00%
Arizona Public Service Co.	$50,000	5.05%	1/9/2041	68,291	0.00%
STORE Capital Corp.	$60,000	4.50%	15/3/2028	68,262	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	5.85%	15/3/2036	68,159	0.00%
Progressive Corp.	$50,000	6.63%	1/3/2029	68,066	0.00%
American Financial Group, Inc.	$55,000	5.25%	2/4/2030	68,024	0.00%
Raytheon Technologies Corp.	$50,000	6.70%	1/8/2028	67,807	0.00%
Rockwell Automation, Inc.	$50,000	4.20%	1/3/2049	67,674	0.00%
Waste Management of Canada Corp.	CA($)80,000	2.60%	23/9/2026	67,648	0.00%
Packaging Corp. of America	$60,000	3.40%	15/12/2027	67,590	0.00%
Cargill, Inc.	$50,000	4.76%	23/11/2045	67,526	0.00%
Andeavor Logistics LP/Tesoro Logistics Finance Corp.	$75,000	5.20%	1/12/2047	67,500	0.00%
Brown-Forman Corp.	$50,000	4.50%	15/7/2045	67,393	0.00%
Exelon Corp.	$50,000	5.63%	15/6/2035	67,327	0.00%
Western & Southern Financial Group, Inc.	$50,000	5.75%	15/7/2033	67,088	0.00%
Raytheon Technologies Corp.	$50,000	7.20%	15/8/2027	67,017	0.00%
John Deere Capital Corp.	$60,000	2.80%	18/7/2029	66,991	0.00%
Wisconsin Electric Power Co.	$50,000	4.30%	15/10/2048	66,985	0.00%
FMC Corp.	$60,000	3.20%	1/10/2026	66,839	0.00%
Zoetis, Inc.	$50,000	4.45%	20/8/2048	66,801	0.00%
Johns Hopkins University	$50,000	4.08%	1/7/2053	66,774	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
McDonald's Corp.	$50,000	4.88%	15/7/2040	66,699	0.00%
KKR Group Finance Co. II LLC	$50,000	5.50%	1/2/2043	66,688	0.00%
Kroger Co.	$50,000	5.00%	15/4/2042	66,423	0.00%
Hyatt Hotels Corp.	$60,000	4.38%	15/9/2028	66,074	0.00%
Oglethorpe Power Corp.	$50,000	5.95%	1/11/2039	66,039	0.00%
ONE Gas, Inc.	$50,000	4.50%	1/11/2048	66,007	0.00%
GATX Corp.	$50,000	5.20%	15/3/2044	65,965	0.00%
Hartford Financial Services Group, Inc.	$50,000	4.40%	15/3/2048	65,938	0.00%
Oncor Electric Delivery Co. LLC	$50,000	4.55%	1/12/2041	65,804	0.00%
Virginia Electric & Power Co.	$50,000	4.45%	15/2/2044	65,722	0.00%
Union Pacific Corp.	$60,000	3.25%	15/1/2025	65,717	0.00%
NSTAR Electric Co.	$50,000	4.40%	1/3/2044	65,672	0.00%
Tyson Foods, Inc.	$50,000	4.88%	15/8/2034	65,616	0.00%
Memorial Sloan-Kettering Cancer Center	$50,000	4.13%	1/7/2052	65,591	0.00%
CSX Corp.	$50,000	4.75%	30/5/2042	65,589	0.00%
Raytheon Technologies Corp.	$50,000	4.88%	15/10/2040	65,554	0.00%
WR Berkley Corp.	$50,000	4.75%	1/8/2044	65,491	0.00%
Indiana Michigan Power Co.	$50,000	4.55%	15/3/2046	65,487	0.00%
DTE Electric Co.	$50,000	4.05%	15/5/2048	65,448	0.00%
Trane Technologies Luxembourg Finance SA	$50,000	4.50%	21/3/2049	65,433	0.00%
Activision Blizzard, Inc.	$50,000	4.50%	15/6/2047	65,315	0.00%
Flex Ltd.	$55,000	4.88%	15/6/2029	65,311	0.00%
AEP Transmission Co. LLC	$50,000	4.25%	15/9/2048	65,262	0.00%
Public Service Co. of Colorado	$50,000	4.10%	15/6/2048	65,169	0.00%
CenterPoint Energy, Inc.	$55,000	4.25%	1/11/2028	65,147	0.00%
Entergy Arkansas LLC	$50,000	4.20%	1/4/2049	65,143	0.00%
LYB International Finance BV	$50,000	5.25%	15/7/2043	65,106	0.00%
Oncor Electric Delivery Co. LLC	$50,000	5.75%	15/3/2029	65,015	0.00%
National Grid USA	$50,000	5.80%	1/4/2035	64,990	0.00%
ViacomCBS, Inc.	$50,000	5.25%	1/4/2044	64,965	0.00%
Oncor Electric Delivery Co. LLC	$50,000	4.10%	15/11/2048	64,842	0.00%
Raytheon Technologies Corp.	$50,000	4.70%	15/12/2041	64,714	0.00%
Arizona Public Service Co.	$50,000	4.25%	1/3/2049	64,689	0.00%
Duke Energy Florida Project Finance LLC	$60,000	2.54%	1/9/2029	64,562	0.00%
Bank of America Corp.^	CA($)75,000	3.52%	24/3/2026	64,508	0.00%
General Mills, Inc.	$50,000	4.55%	17/4/2038	64,507	0.00%
Hasbro, Inc.	$50,000	6.35%	15/3/2040	64,504	0.00%
FedEx Corp.	$50,000	4.90%	15/1/2034	64,457	0.00%
TWDC Enterprises 18 Corp.	$62,000	2.35%	1/12/2022	64,412	0.00%
Black Hills Corp.	$55,000	3.88%	15/10/2049	64,242	0.00%
Kemper Corp.	$58,000	4.35%	15/2/2025	64,161	0.00%
Northern States Power Co.	$50,000	4.00%	15/8/2045	64,038	0.00%
Indiana Michigan Power Co.	$50,000	4.25%	15/8/2048	64,018	0.00%
Boston Properties LP	$60,000	2.90%	15/3/2030	64,003	0.00%
Tampa Electric Co.	$50,000	4.30%	15/6/2048	63,891	0.00%
Sabal Trail Transmission LLC	$50,000	4.83%	1/5/2048	63,844	0.00%
Humana, Inc.	$50,000	4.63%	1/12/2042	63,817	0.00%
Ameren Illinois Co.	$50,000	4.15%	15/3/2046	63,783	0.00%
Commonwealth Edison Co.	$50,000	4.00%	1/3/2049	63,744	0.00%
Swiss Re America Holding Corp.	$50,000	7.00%	15/2/2026	63,680	0.00%
Ohio Power Co.	$50,000	4.15%	1/4/2048	63,670	0.00%
WW Grainger, Inc.	$50,000	4.20%	15/5/2047	63,597	0.00%
San Diego Gas & Electric Co.	$50,000	4.50%	15/8/2040	63,596	0.00%
Hackensack Meridian Health, Inc.	$50,000	4.21%	1/7/2048	63,584	0.00%
Motorola Solutions, Inc.	$50,000	5.50%	1/9/2044	63,568	0.00%
Florida Power & Light Co.	$50,000	4.05%	1/6/2042	63,471	0.00%
Anthem, Inc.	$55,000	3.65%	1/12/2027	63,395	0.00%
ONEOK, Inc.	$60,000	2.75%	1/9/2024	63,318	0.00%
Massachusetts Institute of Technology	$55,000	2.99%	1/7/2050	63,312	0.00%
Indiana University Health, Inc. Obligated Group	$50,000	3.97%	1/11/2048	63,213	0.00%
Atmos Energy Corp.	$50,000	4.13%	15/10/2044	63,039	0.00%
MidAmerican Energy Co.	$50,000	3.95%	1/8/2047	63,023	0.00%
Eastern Energy Gas Holdings LLC	$50,000	4.60%	15/12/2044	62,979	0.00%
Southwest Gas Corp.	$55,000	3.70%	1/4/2028	62,923	0.00%
Simon Property Group LP	$55,000	4.25%	1/10/2044	62,836	0.00%
Quest Diagnostics, Inc.	$50,000	4.70%	30/3/2045	62,812	0.00%
Puget Sound Energy, Inc.	$50,000	4.30%	20/5/2045	62,615	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
FS KKR Capital Corp.	$60,000	4.13%	1/2/2025	62,477	0.00%
Principal Financial Group, Inc.	$50,000	4.35%	15/5/2043	62,371	0.00%
Boeing Co.	$58,000	3.45%	1/11/2028	62,349	0.00%
Duke University Health System, Inc.	$50,000	3.92%	1/6/2047	62,216	0.00%
Brookfield Property Finance ULC	CA($)76,000	4.35%	3/7/2023	62,210	0.00%
Whirlpool Corp.	$50,000	4.50%	1/6/2046	62,122	0.00%
Starbucks Corp.	$50,000	4.30%	15/6/2045	62,034	0.00%
Oglethorpe Power Corp.	$50,000	5.25%	1/9/2050	61,967	0.00%
President & Fellows of Harvard College	$50,000	3.30%	15/7/2056	61,799	0.00%
Ventas Realty LP	$50,000	4.88%	15/4/2049	61,756	0.00%
Exxon Mobil Corp.	$50,000	4.11%	1/3/2046	61,669	0.00%
Public Service Electric & Gas Co.	$50,000	3.95%	1/5/2042	61,596	0.00%
Toledo Hospital	$50,000	6.02%	15/11/2048	61,513	0.00%
Farmers Exchange Capital III^	$50,000	5.45%	15/10/2054	61,488	0.00%
NIKE, Inc.	$50,000	3.63%	1/5/2043	61,382	0.00%
Micron Technology, Inc.	$50,000	4.66%	15/2/2030	61,338	0.00%
University of Notre Dame du Lac	$50,000	3.39%	15/2/2048	61,271	0.00%
Union Pacific Corp.	$50,000	4.15%	15/1/2045	61,246	0.00%
Duke Energy Carolinas LLC	$50,000	3.88%	15/3/2046	61,227	0.00%
Ameren Illinois Co.	$50,000	3.70%	1/12/2047	61,223	0.00%
Apollo Management Holdings LP^	$60,000	4.95%	14/1/2050	61,207	0.00%
Blackstone Holdings Finance Co. LLC	$50,000	4.00%	2/10/2047	61,094	0.00%
AXIS Specialty Finance LLC	$55,000	3.90%	15/7/2029	61,076	0.00%
Trinity Health Corp.	$50,000	4.13%	1/12/2045	61,001	0.00%
Eaton Corp.	$50,000	4.00%	2/11/2032	60,966	0.00%
General Dynamics Corp.	$50,000	3.60%	15/11/2042	60,908	0.00%
Enterprise Products Operating LLC	$40,000	7.55%	15/4/2038	60,881	0.00%
Montefiore Obligated Group	$50,000	5.25%	1/11/2048	60,880	0.00%
General Electric Co.	$50,000	5.55%	5/1/2026	60,733	0.00%
Aflac, Inc.	$50,000	4.00%	15/10/2046	60,724	0.00%
Sysco Corp.	$50,000	4.50%	1/4/2046	60,549	0.00%
Public Service Electric & Gas Co.	$50,000	3.60%	1/12/2047	60,421	0.00%
Mississippi Power Co.	$50,000	4.25%	15/3/2042	60,412	0.00%
City of Hope	$50,000	4.38%	15/8/2048	60,393	0.00%
Nationwide Financial Services, Inc.	$50,000	5.30%	18/11/2044	60,313	0.00%
Providence St Joseph Health Obligated Group	$50,000	3.93%	1/10/2048	60,311	0.00%
Ventas Canada Finance Ltd.	CA($)70,000	4.13%	30/9/2024	60,154	0.00%
Duke Energy Carolinas LLC	$50,000	3.75%	1/6/2045	60,105	0.00%
CenterPoint Energy, Inc.	$55,000	2.95%	1/3/2030	60,048	0.00%
Southern Power Co.	$50,000	4.95%	15/12/2046	59,996	0.00%
NorthWestern Corp.	$50,000	4.18%	15/11/2044	59,980	0.00%
Lam Research Corp.	$50,000	4.00%	15/3/2029	59,928	0.00%
Tampa Electric Co.	$50,000	3.63%	15/6/2050	59,917	0.00%
United Parcel Service, Inc.	$50,000	3.40%	15/11/2046	59,876	0.00%
Martin Marietta Materials, Inc.	$50,000	4.25%	15/12/2047	59,776	0.00%
Nationwide Financial Services, Inc.	$50,000	6.75%	15/5/2037	59,776	0.00%
Caterpillar, Inc.	$45,000	4.30%	15/5/2044	59,764	0.00%
Black Hills Corp.	$50,000	4.20%	15/9/2046	59,745	0.00%
Lowe's Cos, Inc.	$55,000	3.88%	15/9/2023	59,644	0.00%
Union Pacific Corp.	$50,000	3.95%	10/9/2028	59,557	0.00%
Interstate Power & Light Co.	$50,000	4.10%	26/9/2028	59,517	0.00%
SBL Holdings, Inc.	$60,000	5.13%	13/11/2026	59,416	0.00%
Regency Centers LP	$50,000	4.65%	15/3/2049	59,408	0.00%
CNA Financial Corp.	$50,000	3.90%	1/5/2029	59,404	0.00%
Apollo Management Holdings LP	$50,000	4.87%	15/2/2029	59,375	0.00%
Legg Mason, Inc.	$50,000	4.75%	15/3/2026	59,363	0.00%
Cardinal Health, Inc.	$50,000	4.60%	15/3/2043	59,297	0.00%
Aetna, Inc.	$50,000	4.13%	15/11/2042	59,274	0.00%
Global Payments, Inc.	$50,000	4.45%	1/6/2028	59,268	0.00%
FedEx Corp.	$50,000	4.10%	1/2/2045	59,248	0.00%
Prologis LP	$50,000	3.88%	15/9/2028	59,245	0.00%
Loews Corp.	$50,000	4.13%	15/5/2043	59,237	0.00%
Westlake Chemical Corp.	$50,000	4.38%	15/11/2047	59,197	0.00%
Toyota Motor Credit Corp.	$50,000	3.65%	8/1/2029	59,170	0.00%
International Flavors & Fragrances, Inc.	$50,000	4.45%	26/9/2028	59,166	0.00%
Brown & Brown, Inc.	$50,000	4.50%	15/3/2029	59,109	0.00%
Eastern Energy Gas Holdings LLC	$50,000	3.90%	15/11/2049	59,032	0.00%

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Consumers Energy Co.	$50,000	3.80%	15/11/2028	59,022	0.00%
Kohl's Corp.	$55,000	5.55%	17/7/2045	58,996	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	3.88%	15/6/2047	58,969	0.00%
Republic Services, Inc.	$54,000	4.75%	15/5/2023	58,923	0.00%
AEP Texas, Inc.	$50,000	3.80%	1/10/2047	58,836	0.00%
Dartmouth-Hitchcock Health	$50,000	4.18%	1/8/2048	58,830	0.00%
Commonwealth Edison Co.	$50,000	3.70%	1/3/2045	58,826	0.00%
TTX Co.	$50,000	3.90%	1/2/2045	58,668	0.00%
San Diego Gas & Electric Co.	$50,000	3.75%	1/6/2047	58,589	0.00%
Valmont Industries, Inc.	$50,000	5.00%	1/10/2044	58,549	0.00%
Hanover Insurance Group, Inc.	$50,000	4.50%	15/4/2026	58,547	0.00%
Comcast Cable Communications Holdings, Inc.	$50,000	9.46%	15/11/2022	58,523	0.00%
Entergy Texas, Inc.	$50,000	4.00%	30/3/2029	58,520	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	3.85%	15/6/2046	58,469	0.00%
John Deere Financial, Inc.	CA($)70,000	2.41%	14/1/2025	58,386	0.00%
McKesson Corp.	$50,000	3.95%	16/2/2028	58,313	0.00%
Ameren Illinois Co.	$50,000	3.80%	15/5/2028	58,288	0.00%
Welltower, Inc.	$50,000	4.13%	15/3/2029	58,279	0.00%
Kimco Realty Corp.	$50,000	4.45%	1/9/2047	58,240	0.00%
Rockwell Automation, Inc.	$50,000	3.50%	1/3/2029	58,170	0.00%
Toledo Hospital	$50,000	5.33%	15/11/2028	58,158	0.00%
General Motors Financial of Canada Ltd.	CA($)65,000	5.95%	14/5/2024	58,133	0.00%
Trane Technologies Global Holding Co., Ltd.	$50,000	3.75%	21/8/2028	58,118	0.00%
Public Service Electric & Gas Co.	$50,000	3.70%	1/5/2028	58,057	0.00%
FedEx Corp.	$50,000	3.88%	1/8/2042	58,035	0.00%
Assurant, Inc.	$50,000	4.90%	27/3/2028	57,894	0.00%
National Retail Properties, Inc.	$50,000	4.30%	15/10/2028	57,887	0.00%
Regency Centers LP	$50,000	4.40%	1/2/2047	57,884	0.00%
Enterprise Products Operating LLC	$50,000	3.95%	15/2/2027	57,849	0.00%
Pioneer Natural Resources Co.	$50,000	4.45%	15/1/2026	57,791	0.00%
HCN Canadian Holdings-1 LP	CA($)70,000	2.95%	15/1/2027	57,784	0.00%
Interstate Power & Light Co.	$50,000	3.60%	1/4/2029	57,777	0.00%
Union Electric Co.	$50,000	3.50%	15/3/2029	57,623	0.00%
Raymond James Financial, Inc.	$50,000	3.63%	15/9/2026	57,520	0.00%
Mercy Health	$50,000	4.30%	1/7/2028	57,498	0.00%
Southern Power Co.	$50,000	4.15%	1/12/2025	57,469	0.00%
Consumers Energy Co.	$50,000	3.10%	15/8/2050	57,464	0.00%
Sabal Trail Transmission LLC	$50,000	4.25%	1/5/2028	57,463	0.00%
Old Republic International Corp.	$50,000	3.88%	26/8/2026	57,462	0.00%
American Water Capital Corp.	$50,000	3.45%	1/6/2029	57,400	0.00%
Nasdaq, Inc.	$50,000	3.85%	30/6/2026	57,397	0.00%
Constellation Brands, Inc.	$50,000	4.75%	15/11/2024	57,393	0.00%
Kinder Morgan Energy Partners LP	$50,000	4.70%	1/11/2042	57,323	0.00%
Cboe Global Markets, Inc.	$50,000	3.65%	12/1/2027	57,276	0.00%
Sherwin-Williams Co.	$50,000	3.95%	15/1/2026	57,218	0.00%
Block Financial LLC	$50,000	5.25%	1/10/2025	57,190	0.00%
Public Service Electric & Gas Co.	$50,000	3.15%	1/1/2050	57,165	0.00%
Deere & Co.	$50,000	3.10%	15/4/2030	57,144	0.00%
MedStar Health, Inc.	$50,000	3.63%	15/8/2049	57,103	0.00%
Air Lease Corp.	$50,000	4.63%	1/10/2028	57,091	0.00%
Aon plc	$50,000	3.88%	15/12/2025	57,029	0.00%
Lear Corp.	$50,000	4.25%	15/5/2029	57,002	0.00%
eBay, Inc.	$50,000	3.60%	5/6/2027	56,923	0.00%
Spectrum Health System Obligated Group	$50,000	3.49%	15/7/2049	56,896	0.00%
San Diego Gas & Electric Co.	$50,000	3.32%	15/4/2050	56,877	0.00%
AEP Texas, Inc.	$50,000	3.45%	15/1/2050	56,870	0.00%
Norfolk Southern Corp.	$50,000	3.40%	1/11/2049	56,866	0.00%
Interstate Power & Light Co.	$50,000	3.50%	30/9/2049	56,821	0.00%
Brookfield Property Finance ULC	CA($)70,000	3.93%	15/1/2027	56,786	0.00%
Noble Energy, Inc.	$50,000	3.25%	15/10/2029	56,732	0.00%
Mount Sinai Hospitals Group, Inc.	$50,000	3.98%	1/7/2048	56,705	0.00%
Union Pacific Corp.	$50,000	3.75%	15/7/2025	56,653	0.00%
CSX Corp.	$50,000	3.25%	1/6/2027	56,451	0.00%
Ralph Lauren Corp.	$50,000	3.75%	15/9/2025	56,400	0.00%
NSTAR Electric Co.	$50,000	3.20%	15/5/2027	56,397	0.00%
Arrow Electronics, Inc.	$50,000	3.88%	12/1/2028	56,395	0.00%
Walt Disney Co.	$50,000	3.38%	15/11/2026	56,385	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
California Institute of Technology	$50,000	3.65%	1/9/2119	56,321	0.00%
RWJ Barnabas Health, Inc.	$50,000	3.48%	1/7/2049	56,297	0.00%
Duke Realty LP	$50,000	3.38%	15/12/2027	56,258	0.00%
Moody's Corp.	$50,000	3.25%	15/1/2028	56,257	0.00%
Boardwalk Pipelines LP	$50,000	4.45%	15/7/2027	56,213	0.00%
Baltimore Gas & Electric Co.	$50,000	3.20%	15/9/2049	56,116	0.00%
Michigan Finance Authority	$50,000	3.38%	1/12/2040	56,115	0.00%
Eversource Energy	$50,000	3.30%	15/1/2028	56,098	0.00%
PPL Capital Funding, Inc.	$45,000	4.70%	1/6/2043	55,971	0.00%
Delmarva Power & Light Co.	$45,000	4.15%	15/5/2045	55,964	0.00%
American Electric Power Co., Inc.	$50,000	3.20%	13/11/2027	55,963	0.00%
Markel Corp.	$50,000	3.35%	17/9/2029	55,946	0.00%
Public Storage	$50,000	3.09%	15/9/2027	55,946	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	3.13%	15/11/2027	55,918	0.00%
ConocoPhillips Co.	$51,000	3.35%	15/11/2024	55,848	0.00%
Georgia Power Co.	$50,000	3.25%	1/4/2026	55,845	0.00%
Michigan Finance Authority	$50,000	3.08%	1/12/2034	55,812	0.00%
3M Co.	$50,000	2.88%	15/10/2027	55,773	0.00%
Toyota Motor Credit Corp.	$50,000	3.40%	14/4/2025	55,762	0.00%
First American Financial Corp.	$50,000	4.60%	15/11/2024	55,749	0.00%
Parker-Hannifin Corp.	$50,000	3.25%	1/3/2027	55,737	0.00%
Sysco Corp.	$50,000	3.55%	15/3/2025	55,664	0.00%
Ingredion, Inc.	$50,000	3.20%	1/10/2026	55,660	0.00%
Eaton Vance Corp.	$50,000	3.50%	6/4/2027	55,617	0.00%
John Deere Capital Corp.	$50,000	2.80%	8/9/2027	55,581	0.00%
AXIS Specialty Finance plc	$50,000	4.00%	6/12/2027	55,569	0.00%
Hershey Co.	$50,000	3.20%	21/8/2025	55,562	0.00%
Coca-Cola Consolidated, Inc.	$50,000	3.80%	25/11/2025	55,561	0.00%
Flowers Foods, Inc.	$50,000	3.50%	1/10/2026	55,541	0.00%
Blackstone Holdings Finance Co. LLC	$50,000	3.15%	2/10/2027	55,518	0.00%
GATX Corp.	$50,000	3.25%	15/9/2026	55,499	0.00%
Perrigo Finance Unlimited Co.	$50,000	4.90%	15/12/2044	55,486	0.00%
Commonwealth Edison Co.	$50,000	2.95%	15/8/2027	55,475	0.00%
Discovery Communications LLC	$50,000	3.90%	15/11/2024	55,467	0.00%
Eastern Energy Gas Holdings LLC	$50,000	3.00%	15/11/2029	55,450	0.00%
Boston Gas Co.	$50,000	3.15%	1/8/2027	55,372	0.00%
Duke Realty LP	$50,000	2.88%	15/11/2029	55,346	0.00%
Cleco Corporate Holdings LLC	$50,000	3.74%	1/5/2026	55,344	0.00%
AT&T, Inc.	$50,000	4.05%	15/12/2023	55,314	0.00%
DTE Electric Co.	$50,000	3.38%	1/3/2025	55,247	0.00%
Trane Technologies Luxembourg Finance SA	$50,000	3.55%	1/11/2024	55,244	0.00%
Textron, Inc.	$50,000	3.65%	15/3/2027	55,220	0.00%
Union Electric Co.	$50,000	2.95%	15/6/2027	55,204	0.00%
Guardian Life Insurance Co. of America	$50,000	3.70%	22/1/2070	55,182	0.00%
Rochester Gas & Electric Corp.	$50,000	3.10%	1/6/2027	55,124	0.00%
Southern California Edison Co.	$50,000	3.60%	1/2/2045	55,088	0.00%
Lincoln National Corp.	$50,000	3.35%	9/3/2025	55,019	0.00%
John Sevier Combined Cycle Generation LLC	$43,559	4.63%	15/1/2042	54,985	0.00%
Physicians Realty LP	$50,000	4.30%	15/3/2027	54,944	0.00%
Hubbell, Inc.	$50,000	3.35%	1/3/2026	54,932	0.00%
Atmos Energy Corp.	$50,000	2.63%	15/9/2029	54,913	0.00%
Union Pacific Corp.	$45,000	4.05%	15/11/2045	54,891	0.00%
Arizona Public Service Co.	$50,000	3.15%	15/5/2025	54,886	0.00%
Columbia Property Trust Operating Partnership LP	$52,000	4.15%	1/4/2025	54,762	0.00%
PPL Electric Utilities Corp.	$50,000	3.00%	1/10/2049	54,762	0.00%
Kinder Morgan Energy Partners LP	$50,000	4.15%	1/2/2024	54,752	0.00%
Westinghouse Air Brake Technologies Corp.	$50,000	4.40%	15/3/2024	54,732	0.00%
Parker-Hannifin Corp.	$50,000	3.30%	21/11/2024	54,724	0.00%
Adventist Health System	$50,000	3.63%	1/3/2049	54,717	0.00%
Entergy Louisiana LLC	$50,000	4.95%	15/1/2045	54,677	0.00%
Conagra Brands, Inc.	$52,000	3.20%	25/1/2023	54,660	0.00%
CubeSmart LP	$50,000	3.00%	15/2/2030	54,658	0.00%
Public Service Electric & Gas Co.	$50,000	3.00%	15/5/2025	54,654	0.00%
GLP Capital LP/GLP Financing II, Inc.	$50,000	5.38%	1/11/2023	54,623	0.00%
Union Pacific Corp.	$50,000	3.75%	15/3/2024	54,576	0.00%
Trustees of Boston College	$50,000	3.13%	1/7/2052	54,558	0.00%
IPALCO Enterprises, Inc.	$50,000	3.70%	1/9/2024	54,541	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Parcel Service, Inc.	$50,000	2.40%	15/11/2026	54,488	0.00%
Oncor Electric Delivery Co. LLC	$50,000	2.95%	1/4/2025	54,484	0.00%
Campbell Soup Co.	$51,000	3.65%	15/3/2023	54,447	0.00%
Aptiv plc	$50,000	4.40%	1/10/2046	54,419	0.00%
NetApp, Inc.	$50,000	3.30%	29/9/2024	54,407	0.00%
Starbucks Corp.	$50,000	3.85%	1/10/2023	54,231	0.00%
Rockwell Automation, Inc.	$50,000	2.88%	1/3/2025	54,227	0.00%
Adventist Health System	$50,000	2.95%	1/3/2029	54,226	0.00%
Federal Realty Investment Trust	$50,000	3.20%	15/6/2029	54,188	0.00%
Southwestern Electric Power Co.	$50,000	2.75%	1/10/2026	54,185	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$50,000	3.35%	1/11/2029	54,161	0.00%
Marvell Technology Group Ltd.	$50,000	4.20%	22/6/2023	54,133	0.00%
Celanese US Holdings LLC	$50,000	3.50%	8/5/2024	54,104	0.00%
TWDC Enterprises 18 Corp.	$50,000	3.00%	30/7/2046	54,060	0.00%
Altria Group, Inc.	$50,000	2.63%	16/9/2026	53,983	0.00%
Voya Financial, Inc.	$50,000	3.13%	15/7/2024	53,974	0.00%
Eversource Energy	$50,000	2.90%	1/10/2024	53,972	0.00%
National Rural Utilities Cooperative Finance Corp.	$50,000	3.40%	15/11/2023	53,971	0.00%
Reliance Steel & Aluminum Co.	$50,000	4.50%	15/4/2023	53,961	0.00%
CenterPoint Energy Houston Electric LLC	$50,000	2.40%	1/9/2026	53,929	0.00%
Texas Instruments, Inc.	$50,000	2.25%	4/9/2029	53,912	0.00%
Baltimore Gas & Electric Co.	$50,000	2.40%	15/8/2026	53,910	0.00%
Caterpillar Financial Services Corp.	$50,000	2.85%	17/5/2024	53,870	0.00%
DR Horton, Inc.	$50,000	4.75%	15/2/2023	53,822	0.00%
Jackson National Life Global Funding	$50,000	3.25%	30/1/2024	53,795	0.00%
Eastern Energy Gas Holdings LLC	$50,000	3.55%	1/11/2023	53,789	0.00%
Southwestern Public Service Co.	$50,000	3.30%	15/6/2024	53,786	0.00%
Kimco Realty Corp.	$50,000	3.70%	1/10/2049	53,612	0.00%
Aircastle Ltd.	$50,000	5.00%	1/4/2023	53,582	0.00%
Southwest Airlines Co.	$50,000	3.00%	15/11/2026	53,431	0.00%
Martin Marietta Materials, Inc.	$50,000	2.50%	15/3/2030	53,426	0.00%
DR Horton, Inc.	$50,000	2.50%	15/10/2024	53,366	0.00%
Texas Instruments, Inc.	$50,000	2.63%	15/5/2024	53,289	0.00%
JobsOhio Beverage System	$50,000	2.83%	1/1/2038	53,224	0.00%
Baltimore Gas & Electric Co.	$50,000	3.35%	1/7/2023	53,222	0.00%
Block Financial LLC	$50,000	5.50%	1/11/2022	53,200	0.00%
Primerica, Inc.	$50,000	4.75%	15/7/2022	53,191	0.00%
Mohawk Industries, Inc.	$50,000	3.85%	1/2/2023	53,178	0.00%
Unum Group	$50,000	4.50%	15/12/2049	53,175	0.00%
Masco Corp.	$50,000	5.95%	15/3/2022	53,158	0.00%
Spirit Realty LP	$50,000	3.20%	15/1/2027	53,111	0.00%
National Fuel Gas Co.	$50,000	3.95%	15/9/2027	53,049	0.00%
Aircastle Ltd.	$50,000	4.13%	1/5/2024	53,033	0.00%
PPG Industries, Inc.	$50,000	2.40%	15/8/2024	52,984	0.00%
Williams Cos, Inc.	$50,000	3.70%	15/1/2023	52,968	0.00%
Hershey Co.	$50,000	2.05%	15/11/2024	52,907	0.00%
Ares Capital Corp.	$50,000	3.50%	10/2/2023	52,850	0.00%
Duke Energy Carolinas LLC	$50,000	3.05%	15/3/2023	52,825	0.00%
US Treasury Note	$53,000	0.88%	15/11/2030	52,793	0.00%
National Retail Properties, Inc.	$50,000	3.30%	15/4/2023	52,774	0.00%
Wisconsin Electric Power Co.	$50,000	2.05%	15/12/2024	52,751	0.00%
DR Horton, Inc.	$50,000	4.38%	15/9/2022	52,741	0.00%
Host Hotels & Resorts LP	$50,000	3.75%	15/10/2023	52,691	0.00%
Globe Life, Inc.	$50,000	3.80%	15/9/2022	52,656	0.00%
Maxim Integrated Products, Inc.	$50,000	3.38%	15/3/2023	52,649	0.00%
Hyatt Hotels Corp.	$50,000	3.38%	15/7/2023	52,532	0.00%
Phillips 66 Partners LP	$50,000	2.45%	15/12/2024	52,421	0.00%
Eli Lilly & Co.	$48,000	2.75%	1/6/2025	52,414	0.00%
Equifax, Inc.	$50,000	3.30%	15/12/2022	52,377	0.00%
WEC Energy Group, Inc.	$47,000	3.55%	15/6/2025	52,373	0.00%
Virginia Electric & Power Co.	$50,000	2.75%	15/3/2023	52,340	0.00%
Kite Realty Group LP	$50,000	4.00%	1/10/2026	52,324	0.00%
Mosaic Co.	$50,000	3.25%	15/11/2022	52,302	0.00%
Roper Technologies, Inc.	$50,000	3.13%	15/11/2022	52,264	0.00%
Harley-Davidson Financial Services, Inc.	$50,000	3.35%	15/2/2023	52,263	0.00%
PPL Capital Funding, Inc.	$50,000	4.20%	15/6/2022	52,217	0.00%
BlackRock, Inc.	$50,000	3.38%	1/6/2022	52,175	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Duke Energy Ohio, Inc.	$50,000	2.13%	1/6/2030	52,175	0.00%
Sysco Corp.	$50,000	3.30%	15/2/2050	52,148	0.00%
American Electric Power Co., Inc.	$50,000	2.95%	15/12/2022	52,121	0.00%
Niagara Mohawk Power Corp.	$50,000	2.72%	28/11/2022	52,105	0.00%
Memorial Health Services	$50,000	3.45%	1/11/2049	52,101	0.00%
Oncor Electric Delivery Co. LLC	$50,000	4.10%	1/6/2022	52,096	0.00%
Emerson Electric Co.	$50,000	2.63%	15/2/2023	52,094	0.00%
Piedmont Operating Partnership LP	$50,000	3.40%	1/6/2023	52,025	0.00%
McKesson Corp.	$50,000	2.70%	15/12/2022	51,919	0.00%
Ventas Realty LP	$40,000	5.70%	30/9/2043	51,845	0.00%
DTE Energy Co.	$50,000	2.25%	1/11/2022	51,737	0.00%
ConocoPhillips Co.	$50,000	2.40%	15/12/2022	51,704	0.00%
Cadence Design Systems, Inc.	$46,000	4.38%	15/10/2024	51,640	0.00%
Ameriprise Financial, Inc.	$50,000	3.00%	22/3/2022	51,616	0.00%
Kohl's Corp.	$50,000	3.25%	1/2/2023	51,600	0.00%
SL Green Operating Partnership LP	$50,000	3.25%	15/10/2022	51,577	0.00%
Ecolab, Inc.	$50,000	2.38%	10/8/2022	51,553	0.00%
NSTAR Electric Co.	$50,000	2.38%	15/10/2022	51,517	0.00%
3M Co.	$50,000	1.75%	14/2/2023	51,499	0.00%
Sunoco Logistics Partners Operations LP	$50,000	4.95%	15/1/2043	51,493	0.00%
United Parcel Service, Inc.	$50,000	2.35%	16/5/2022	51,336	0.00%
Bristol-Myers Squibb Co.	$50,000	2.00%	1/8/2022	51,313	0.00%
Public Service Co. of Colorado	$50,000	2.25%	15/9/2022	51,169	0.00%
Edison International	$50,000	2.40%	15/9/2022	51,143	0.00%
Yale University	$50,000	1.48%	15/4/2030	51,123	0.00%
John Deere Financial, Inc.	CA($)60,000	2.58%	16/10/2026	51,093	0.00%
Office Properties Income Trust	$50,000	4.00%	15/7/2022	51,090	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	$50,000	3.20%	25/4/2024	51,053	0.00%
Texas Instruments, Inc.	$50,000	1.85%	15/5/2022	50,990	0.00%
Boeing Co.	$50,000	1.88%	15/6/2023	50,970	0.00%
Linde, Inc.	$50,000	2.45%	15/2/2022	50,933	0.00%
Midwest Connector Capital Co. LLC	$50,000	3.63%	1/4/2022	50,738	0.00%
Enable Midstream Partners LP	$50,000	4.40%	15/3/2027	50,648	0.00%
Boeing Co.	$50,000	3.63%	1/3/2048	50,449	0.00%
University of Southern California	$50,000	3.23%	1/10/2120	50,392	0.00%
Wells Fargo & Co.	CA($)60,000	3.18%	8/2/2024	50,254	0.00%
CNH Industrial Capital LLC	$45,000	4.20%	15/1/2024	49,483	0.00%
Cardinal Health, Inc.	$45,000	3.50%	15/11/2024	49,305	0.00%
Continental Airlines 2012-2 Class A Pass Through Trust	$48,774	4.00%	29/10/2024	49,180	0.00%
Oshkosh Corp.	$45,000	3.10%	1/3/2030	48,906	0.00%
National Retail Properties, Inc.	$50,000	3.10%	15/4/2050	48,104	0.00%
Principal Life Global Funding II	$45,000	2.25%	21/11/2024	47,778	0.00%
Markel Corp.	$35,000	5.00%	5/4/2046	47,678	0.00%
Raytheon Technologies Corp.	$40,000	4.20%	15/12/2044	47,623	0.00%
Valmont Industries, Inc.	$40,000	5.25%	1/10/2054	47,219	0.00%
Enable Midstream Partners LP	$50,000	5.00%	15/5/2044	46,974	0.00%
Edison International	$45,000	3.13%	15/11/2022	46,734	0.00%
Blackstone Holdings Finance Co. LLC	$40,000	3.50%	10/9/2049	45,939	0.00%
Rutgers The State University of New Jersey	$40,000	3.92%	1/5/2119	45,444	0.00%
Spectra Energy Partners LP	$35,000	5.95%	25/9/2043	45,159	0.00%
Timken Co.	$40,000	4.50%	15/12/2028	44,651	0.00%
Aon Corp.	$30,000	6.25%	30/9/2040	44,613	0.00%
Apple, Inc.	$40,000	2.95%	11/9/2049	44,563	0.00%
AutoNation, Inc.	$40,000	3.80%	15/11/2027	44,109	0.00%
Caterpillar, Inc.	$40,000	2.60%	19/9/2029	44,109	0.00%
Apollo Management Holdings LP	$35,000	5.00%	15/3/2048	44,059	0.00%
DTE Energy Co.	$40,000	2.95%	1/3/2030	43,897	0.00%
Oglethorpe Power Corp.	$35,000	5.38%	1/11/2040	43,852	0.00%
Pennsylvania Electric Co.	$40,000	3.60%	1/6/2029	43,606	0.00%
Public Service Electric & Gas Co.	$40,000	2.45%	15/1/2030	43,463	0.00%
International Paper Co.	$38,000	3.80%	15/1/2026	43,239	0.00%
Johnson Controls International plc	$31,000	6.00%	15/1/2036	43,088	0.00%
ONEOK, Inc.	$35,000	6.00%	15/6/2035	42,821	0.00%
General Dynamics Corp.	$40,000	3.38%	15/5/2023	42,772	0.00%
Union Electric Co.	$25,000	8.45%	15/3/2039	42,681	0.00%
National Retail Properties, Inc.	$35,000	4.80%	15/10/2048	42,635	0.00%
Duke Energy Indiana LLC	$30,000	6.12%	15/10/2035	42,536	0.00%

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William Marsh Rice University	$35,000	3.57%	15/5/2045	42,372	0.00%
Hudson Pacific Properties LP	$40,000	3.25%	15/1/2030	42,305	0.00%
CSX Corp.	$30,000	4.65%	1/3/2068	41,924	0.00%
Mutual of Omaha Insurance Co.^	$40,000	4.30%	15/7/2054	41,832	0.00%
BGC Partners, Inc.	$40,000	3.75%	1/10/2024	41,830	0.00%
Washington Gas Light Co.	$35,000	3.65%	15/9/2049	41,821	0.00%
AT&T, Inc.	CA($)50,000	2.85%	25/5/2024	41,650	0.00%
Bank of America Corp.^	CA($)50,000	3.30%	24/4/2024	41,495	0.00%
Oaktree Specialty Lending Corp.	$40,000	3.50%	25/2/2025	41,436	0.00%
Sixth Street Specialty Lending, Inc.	$40,000	3.88%	1/11/2024	41,336	0.00%
John Deere Canada Funding, Inc.	CA($)50,000	2.70%	17/1/2023	40,983	0.00%
RPM International, Inc.	$35,000	4.55%	1/3/2029	40,768	0.00%
California Institute of Technology	$30,000	4.32%	1/8/2045	40,751	0.00%
Entergy Texas, Inc.	$35,000	3.55%	30/9/2049	40,610	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$38,000	3.60%	1/11/2024	40,570	0.00%
Kinder Morgan Energy Partners LP	$30,000	7.40%	15/3/2031	40,382	0.00%
Transatlantic Holdings, Inc.	$25,000	8.00%	30/11/2039	39,693	0.00%
UDR, Inc.	$35,000	3.50%	15/1/2028	39,161	0.00%
Church & Dwight Co., Inc.	$35,000	3.15%	1/8/2027	38,769	0.00%
Verizon Communications, Inc.	CA($)45,000	3.63%	16/5/2050	38,766	0.00%
John Deere Capital Corp.	$35,000	3.65%	12/10/2023	38,225	0.00%
Newmont Corp.	$36,000	3.70%	15/3/2023	37,982	0.00%
Kohl's Corp.	$35,000	4.25%	17/7/2025	37,945	0.00%
ViacomCBS, Inc.	$37,000	3.38%	1/3/2022	37,941	0.00%
Nevada Power Co.	$25,000	6.75%	1/7/2037	37,697	0.00%
Regency Centers LP	$35,000	2.95%	15/9/2029	37,320	0.00%
Wisconsin Power & Light Co.	$25,000	6.38%	15/8/2037	36,652	0.00%
American International Group, Inc.^	$25,000	8.18%	15/5/2058	36,604	0.00%
Boston Scientific Corp.	$25,000	7.00%	15/11/2035	36,405	0.00%
Healthpeak Properties, Inc.	$25,000	6.75%	1/2/2041	36,268	0.00%
Interstate Power & Light Co.	$25,000	6.25%	15/7/2039	36,233	0.00%
Public Service Electric & Gas Co.	$25,000	5.80%	1/5/2037	36,195	0.00%
O'Reilly Automotive, Inc.	$30,000	4.20%	1/4/2030	36,162	0.00%
Dominion Energy South Carolina, Inc.	$25,000	5.45%	1/2/2041	35,802	0.00%
Honeywell International, Inc.	$25,000	5.70%	15/3/2037	35,769	0.00%
Dominion Energy, Inc.	$25,000	6.30%	15/3/2033	35,251	0.00%
Walmart, Inc.	$25,000	4.88%	8/7/2040	35,181	0.00%
General Dynamics Corp.	$34,000	2.25%	15/11/2022	35,080	0.00%
Bacardi Ltd.	$25,000	5.30%	15/5/2048	34,514	0.00%
Boeing Co.	$33,000	3.85%	1/11/2048	34,122	0.00%
Toledo Edison Co.	$25,000	6.15%	15/5/2037	34,068	0.00%
Lowe's Cos, Inc.	$28,000	4.25%	15/9/2044	33,908	0.00%
Arrow Electronics, Inc.	$31,000	4.00%	1/4/2025	33,890	0.00%
PeaceHealth Obligated Group	$25,000	4.79%	15/11/2048	33,487	0.00%
Noble Energy, Inc.	$30,000	3.90%	15/11/2024	33,343	0.00%
Darden Restaurants, Inc.	$30,000	4.55%	15/2/2048	33,171	0.00%
Everest Reinsurance Holdings, Inc.	$25,000	4.87%	1/6/2044	32,854	0.00%
Southwestern Public Service Co.	$25,000	4.40%	15/11/2048	32,693	0.00%
American Water Capital Corp.	$25,000	4.20%	1/9/2048	32,649	0.00%
Colgate-Palmolive Co.	$25,000	3.70%	1/8/2047	32,541	0.00%
Advocate Health & Hospitals Corp.	$25,000	4.27%	15/8/2048	32,515	0.00%
General Motors Financial Co., Inc.	AU($)40,000	3.85%	21/2/2023	32,443	0.00%
Kentucky Utilities Co.	$25,000	4.38%	1/10/2045	32,369	0.00%
Evergy Metro, Inc.	$25,000	4.20%	15/3/2048	32,282	0.00%
Boeing Co.	$25,000	5.88%	15/2/2040	31,931	0.00%
Evergy Metro, Inc.	$25,000	4.20%	15/6/2047	31,899	0.00%
Trane Technologies Luxembourg Finance SA	$25,000	4.65%	1/11/2044	31,862	0.00%
Avista Corp.	$25,000	4.35%	1/6/2048	31,792	0.00%
Western Union Co.	$25,000	6.20%	17/11/2036	31,724	0.00%
Georgia Power Co.	$25,000	4.30%	15/3/2042	31,523	0.00%
General Mills, Inc.	$25,000	4.15%	15/2/2043	31,417	0.00%
American Water Capital Corp.	$25,000	4.00%	1/12/2046	31,338	0.00%
San Diego Gas & Electric Co.	$25,000	4.15%	15/5/2048	31,300	0.00%
Duke Energy Carolinas LLC	$25,000	3.95%	15/3/2048	31,281	0.00%
George Washington University	$25,000	4.30%	15/9/2044	31,216	0.00%
Parker-Hannifin Corp.	$25,000	4.20%	21/11/2034	30,817	0.00%
CenterPoint Energy Resources Corp.	$25,000	4.10%	1/9/2047	30,468	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Indianapolis Power & Light Co.	$25,000	4.05%	1/5/2046	30,456	0.00%
Baltimore Gas & Electric Co.	$25,000	3.75%	15/8/2047	30,394	0.00%
Boeing Co.	$30,000	3.65%	1/3/2047	30,373	0.00%
Best Buy Co., Inc.	$25,000	4.45%	1/10/2028	30,036	0.00%
UnitedHealth Group, Inc.	$25,000	3.88%	15/12/2028	29,968	0.00%
Albemarle Corp.	$25,000	5.45%	1/12/2044	29,794	0.00%
Electronic Arts, Inc.	$25,000	4.80%	1/3/2026	29,725	0.00%
Quest Diagnostics, Inc.	$25,000	4.20%	30/6/2029	29,725	0.00%
Edwards Lifesciences Corp.	$25,000	4.30%	15/6/2028	29,604	0.00%
CHRISTUS Health	$25,000	4.34%	1/7/2028	29,494	0.00%
Zoetis, Inc.	$25,000	3.90%	20/8/2028	29,467	0.00%
CubeSmart LP	$25,000	4.38%	15/2/2029	29,445	0.00%
Kilroy Realty LP	$25,000	4.75%	15/12/2028	29,433	0.00%
National Rural Utilities Cooperative Finance Corp.	$25,000	3.90%	1/11/2028	29,337	0.00%
Time Warner Entertainment Co. LP	$25,000	8.38%	15/3/2023	29,247	0.00%
CenterPoint Energy Houston Electric LLC	$25,000	3.55%	1/8/2042	29,237	0.00%
Wisconsin Public Service Corp.	$25,000	3.67%	1/12/2042	29,235	0.00%
Constellation Brands, Inc.	$25,000	4.40%	15/11/2025	29,075	0.00%
Alliant Energy Finance LLC	$25,000	4.25%	15/6/2028	28,980	0.00%
Valero Energy Partners LP	$25,000	4.50%	15/3/2028	28,941	0.00%
L3Harris Technologies, Inc.	$25,000	3.85%	15/12/2026	28,890	0.00%
Southwest Gas Corp.	$25,000	3.80%	29/9/2046	28,856	0.00%
Brooklyn Union Gas Co.	$25,000	3.87%	4/3/2029	28,843	0.00%
Southern Natural Gas Co. LLC	$25,000	4.80%	15/3/2047	28,836	0.00%
VEREIT Operating Partnership LP	$25,000	4.63%	1/11/2025	28,807	0.00%
Cleveland Electric Illuminating Co.	$25,000	4.55%	15/11/2030	28,797	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$25,000	4.20%	1/4/2027	28,769	0.00%
Advocate Health & Hospitals Corp.	$25,000	3.83%	15/8/2028	28,711	0.00%
Honeywell International, Inc.	$20,000	5.70%	15/3/2036	28,708	0.00%
Piedmont Natural Gas Co., Inc.	$25,000	3.64%	1/11/2046	28,691	0.00%
Public Storage	$25,000	3.39%	1/5/2029	28,646	0.00%
Allina Health System	$25,000	3.89%	15/4/2049	28,440	0.00%
Oklahoma Gas & Electric Co.	$25,000	3.25%	1/4/2030	28,416	0.00%
Harley-Davidson, Inc.	$25,000	4.63%	28/7/2045	28,317	0.00%
Kimco Realty Corp.	$25,000	3.80%	1/4/2027	28,295	0.00%
Cargill, Inc.	$25,000	3.25%	23/5/2029	28,227	0.00%
Broadridge Financial Solutions, Inc.	$25,000	3.40%	27/6/2026	28,156	0.00%
Stanley Black & Decker, Inc.	$25,000	3.40%	1/3/2026	28,153	0.00%
Sutter Health	$25,000	3.70%	15/8/2028	28,153	0.00%
Mid-Atlantic Interstate Transmission LLC	$25,000	4.10%	15/5/2028	28,054	0.00%
Realty Income Corp.	$25,000	3.25%	15/6/2029	28,022	0.00%
Norfolk Southern Corp.	$25,000	3.65%	1/8/2025	28,003	0.00%
Allegion plc	$25,000	3.50%	1/10/2029	27,772	0.00%
UDR, Inc.	$25,000	3.20%	15/1/2030	27,759	0.00%
Affiliated Managers Group, Inc.	$25,000	3.50%	1/8/2025	27,754	0.00%
Ecolab, Inc.	$25,000	2.70%	1/11/2026	27,743	0.00%
RPM International, Inc.	$25,000	3.75%	15/3/2027	27,701	0.00%
L3Harris Technologies, Inc.	$25,000	2.90%	15/12/2029	27,700	0.00%
Kimberly-Clark Corp.	$25,000	2.75%	15/2/2026	27,695	0.00%
Wisconsin Power & Light Co.	$25,000	3.05%	15/10/2027	27,693	0.00%
Highwoods Realty LP	$25,000	3.88%	1/3/2027	27,638	0.00%
AbbVie, Inc.	$25,000	3.85%	15/6/2024	27,529	0.00%
University of Nebraska Facilities Corp.	$25,000	3.04%	1/10/2049	27,523	0.00%
Arizona Public Service Co.	$25,000	2.95%	15/9/2027	27,514	0.00%
Alexandria Real Estate Equities, Inc.	$25,000	4.00%	15/1/2024	27,501	0.00%
Ryder System, Inc.	$25,000	2.90%	1/12/2026	27,465	0.00%
Ameren Illinois Co.	$25,000	3.25%	1/3/2025	27,438	0.00%
Niagara Mohawk Power Corp.	$25,000	3.51%	1/10/2024	27,410	0.00%
RenaissanceRe Finance, Inc.	$25,000	3.70%	1/4/2025	27,372	0.00%
CenterPoint Energy, Inc.	$25,000	3.85%	1/2/2024	27,347	0.00%
Alphabet, Inc.	$25,000	3.38%	25/2/2024	27,335	0.00%
Ryder System, Inc.	$25,000	3.65%	18/3/2024	27,324	0.00%
IHS Markit Ltd.	$25,000	3.63%	1/5/2024	27,270	0.00%
IHS Markit Ltd.	$25,000	4.13%	1/8/2023	27,235	0.00%
Aspen Insurance Holdings Ltd.	$25,000	4.65%	15/11/2023	27,190	0.00%
Union Pacific Corp.	$25,000	3.15%	1/3/2024	27,051	0.00%
NextEra Energy Capital Holdings, Inc.	$25,000	3.15%	1/4/2024	27,030	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Equifax, Inc.	$25,000	3.95%	15/6/2023	27,011	0.00%
PACCAR Financial Corp.	$25,000	3.40%	9/8/2023	26,968	0.00%
Energy Transfer Operating LP	$25,000	4.20%	15/9/2023	26,948	0.00%
Pfizer, Inc.	$25,000	3.20%	15/9/2023	26,917	0.00%
Amphenol Corp.	$25,000	3.20%	1/4/2024	26,910	0.00%
Ryder System, Inc.	$25,000	3.75%	9/6/2023	26,874	0.00%
Eaton Vance Corp.	$25,000	3.63%	15/6/2023	26,812	0.00%
Alliant Energy Finance LLC	$25,000	3.75%	15/6/2023	26,796	0.00%
Hershey Co.	$25,000	3.38%	15/5/2023	26,774	0.00%
Sabra Health Care LP	$25,000	4.80%	1/6/2024	26,769	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$25,000	2.70%	1/11/2024	26,759	0.00%
Marathon Oil Corp.	$26,000	2.80%	1/11/2022	26,731	0.00%
Southern California Edison Co.	$25,000	3.40%	1/6/2023	26,647	0.00%
Air Lease Corp.	$25,000	3.88%	3/7/2023	26,642	0.00%
Moody's Corp.	$25,000	4.50%	1/9/2022	26,401	0.00%
PacifiCorp	$25,000	2.95%	1/6/2023	26,355	0.00%
Essex Portfolio LP	$25,000	3.25%	1/5/2023	26,312	0.00%
Boeing Co.	$25,000	2.60%	30/10/2025	26,138	0.00%
Trillium Windpower LP	CA($)27,006	5.80%	15/2/2033	26,077	0.00%
Metropolitan Edison Co.	$25,000	3.50%	15/3/2023	26,069	0.00%
FS KKR Capital Corp.	$25,000	4.75%	15/5/2022	26,008	0.00%
Athene Global Funding	$25,000	4.00%	25/1/2022	25,886	0.00%
Home Depot, Inc.	$25,000	3.25%	1/3/2022	25,866	0.00%
Boeing Co.	$25,000	2.80%	1/3/2027	25,852	0.00%
John Deere Capital Corp.	$25,000	2.95%	1/4/2022	25,836	0.00%
Intercontinental Exchange, Inc.	$25,000	2.35%	15/9/2022	25,783	0.00%
Union Pacific Corp.	$25,000	2.95%	1/3/2022	25,770	0.00%
PACCAR Financial Corp.	$25,000	2.85%	1/3/2022	25,740	0.00%
3M Co.	$25,000	2.00%	26/6/2022	25,651	0.00%
Kennametal, Inc.	$25,000	3.88%	15/2/2022	25,630	0.00%
Alabama Power Co.	$25,000	2.45%	30/3/2022	25,611	0.00%
Virginia Electric & Power Co.	$20,000	4.00%	15/11/2046	25,469	0.00%
Analog Devices, Inc.	$25,000	2.50%	5/12/2021	25,448	0.00%
Duke Realty LP	$23,000	3.75%	1/12/2024	25,379	0.00%
Philip Morris International, Inc.	$20,000	4.50%	20/3/2042	25,367	0.00%
E*TRADE Financial Corp.	$20,000	4.50%	20/6/2028	24,027	0.00%
GE Capital Canada Funding Co.	CA($)25,000	5.73%	22/10/2037	23,259	0.00%
PacifiCorp	$20,000	3.50%	15/6/2029	23,099	0.00%
Lam Research Corp.	$20,000	3.75%	15/3/2026	22,885	0.00%
Kennametal, Inc.	$20,000	4.63%	15/6/2028	22,207	0.00%
Assurant, Inc.	$20,000	4.20%	27/9/2023	21,856	0.00%
Caterpillar Financial Services Corp.	$20,000	3.45%	15/5/2023	21,450	0.00%
Entergy Louisiana LLC	$15,000	4.20%	1/4/2050	19,514	0.00%
Trustees of Boston University	$15,000	4.06%	1/10/2048	18,973	0.00%
ERP Operating LP	$15,000	4.00%	1/8/2047	18,532	0.00%
Piedmont Natural Gas Co., Inc.	$15,000	3.50%	1/6/2029	17,160	0.00%
Northern States Power Co.	$15,000	2.90%	1/3/2050	16,899	0.00%
Texas Eastern Transmission LP	$15,000	4.15%	15/1/2048	16,699	0.00%
Ventas Realty LP	$15,000	2.65%	15/1/2025	16,067	0.00%
Goldman Sachs BDC, Inc.	$15,000	3.75%	10/2/2025	15,945	0.00%
American Honda Finance Corp.	$15,000	2.40%	27/6/2024	15,939	0.00%
Ryder System, Inc.	$15,000	2.88%	1/6/2022	15,498	0.00%
American Honda Finance Corp.	$15,000	2.20%	27/6/2022	15,417	0.00%
Raytheon Technologies Corp.	$14,000	3.65%	16/8/2023	15,094	0.00%
Hershey Co.	$13,000	1.70%	1/6/2030	13,377	0.00%
University of Chicago	$10,000	4.00%	1/10/2053	12,924	0.00%
Southern California Gas Co.	$10,000	3.95%	15/2/2050	12,598	0.00%
Public Service Co. of New Hampshire	$10,000	3.60%	1/7/2049	12,078	0.00%
Nucor Corp.	$10,000	3.95%	1/5/2028	11,798	0.00%
Halliburton Co.	$11,000	3.50%	1/8/2023	11,724	0.00%
Southern California Edison Co.	$10,000	4.20%	1/3/2029	11,720	0.00%
KKR Group Finance Co. VI LLC	$10,000	3.75%	1/7/2029	11,662	0.00%
UnitedHealth Group, Inc.	$10,000	3.70%	15/12/2025	11,454	0.00%
Cimarex Energy Co.	$10,000	4.38%	15/3/2029	11,360	0.00%
RenaissanceRe Holdings Ltd.	$10,000	3.60%	15/4/2029	11,309	0.00%
American University	$10,000	3.67%	1/4/2049	11,204	0.00%
Spirit Realty LP	$10,000	4.00%	15/7/2029	11,201	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hewlett Packard Enterprise Co.	$10,000	4.45%	2/10/2023	11,011	0.00%
National Fuel Gas Co.	$10,000	4.75%	1/9/2028	10,792	0.00%
John Deere Capital Corp.	$10,000	3.45%	7/6/2023	10,753	0.00%
Nissan Motor Acceptance Corp.	$10,000	3.88%	21/9/2023	10,660	0.00%
Toyota Motor Credit Corp.	$10,000	1.80%	13/2/2025	10,486	0.00%
American Campus Communities Operating Partnership LP	$10,000	2.85%	1/2/2030	10,435	0.00%
Owl Rock Capital Corp.	$10,000	3.75%	22/7/2025	10,390	0.00%
Flowers Foods, Inc.	$10,000	4.38%	1/4/2022	10,349	0.00%
DTE Energy Co.	$10,000	2.60%	15/6/2022	10,312	0.00%
American Honda Finance Corp.	$10,000	3.38%	10/12/2021	10,289	0.00%
Georgetown University	$8,000	4.32%	1/4/2049	10,162	0.00%
Ecolab, Inc.	$7,000	5.50%	8/12/2041	10,075	0.00%
AvalonBay Communities, Inc.	$5,000	4.35%	15/4/2048	6,362	0.00%
Assurant, Inc.	$5,000	6.75%	15/2/2034	6,303	0.00%
Texas Eastern Transmission LP	$5,000	3.50%	15/1/2028	5,476	0.00%
American Honda Finance Corp.	$5,000	3.45%	14/7/2023	5,384	0.00%
Southern California Edison Co.	$5,357	1.85%	1/2/2022	5,377	0.00%
Toyota Motor Credit Corp.	$5,000	2.15%	13/2/2030	5,365	0.00%
US Treasury Note	$5,000	0.25%	31/10/2025	4,978	0.00%
Healthpeak Properties, Inc.	$3,000	4.25%	15/11/2023	3,286	0.00%
				1,333,905,284	**54.36%**
Total Bonds				**2,381,417,028**	**97.04%**
Financial Assets at Fair Value Through Profit or Loss				**2,381,417,028**	**97.04%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2019: (0.00%))				
US Treasury Note 2 Year March 2021	17	$3,752,836	3,766	0.00%
US Treasury Note 5 Year March 2021	73	$9,206,933	3,043	0.00%
US Long Bond March 2021	17	$2,942,803	1,384	0.00%
US Treasury Note 10 Year March 2021	36	$4,970,549	264	0.00%
US Treasury Ultra 10 Year March 2021	4	$625,319	118	0.00%
Euro-Bund Futures March 2021	19	€3,375,360	(245)	(0.00%)
AUS 10-Year Bond Futures March 2021	(7)	AU($)(1,028,695)	(1,478)	(0.00%)
JPN 10-Year Bond March 2021	1	¥152,180,000	(2,518)	(0.00%)
Euro-Bobl Futures March 2021	46	€6,221,652	(4,126)	(0.00%)
US Ultra Bond March 2021	(10)	$(2,121,250)	(14,375)	(0.00%)
Long Gilt Futures March 2021	(13)	£(1,744,652)	(23,741)	(0.00%)
			(37,908)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.71%) (2019: (0.57%))							
KRW	1,500,000,000	USD	(1,365,847)	BNP Paribas	4/1/2021	14,987	0.00%
USD	120,936,801	GBP	(88,450,000)	Morgan Stanley	2/2/2021	2,689	0.00%
USD	79,609,372	CAD	(101,410,000)	Toronto-Dominion Bank	2/2/2021	812	0.00%
USD	1,777,471	GBP	(1,300,000)	BNP Paribas	2/2/2021	33	0.00%
USD	453,981	SGD	(600,000)	Toronto-Dominion Bank	2/2/2021	(5)	(0.00%)
USD	1,152,160	NZD	(1,600,000)	Morgan Stanley	3/2/2021	(57)	(0.00%)
USD	968,844	JPY	(100,000,000)	BNP Paribas	2/2/2021	(69)	(0.00%)
USD	3,849,659	CHF	(3,400,000)	Toronto-Dominion Bank	2/2/2021	(187)	(0.00%)
USD	11,153,391	AUD	(14,450,000)	BNP Paribas	2/2/2021	(405)	(0.00%)
USD	9,182,573	EUR	(7,500,000)	BNP Paribas	2/2/2021	(468)	(0.00%)
USD	18,040,555	JPY	(1,862,000,000)	Toronto-Dominion Bank	2/2/2021	(588)	(0.00%)
USD	589,301,314	EUR	(481,300,000)	Toronto-Dominion Bank	2/2/2021	(4,975)	(0.00%)
USD	606,379	EUR	(500,000)	BNP Paribas	5/1/2021	(5,396)	(0.00%)
USD	447,862	SGD	(600,000)	State Street Bank & Trust Co.	5/1/2021	(6,116)	(0.00%)
USD	1,798,743	CAD	(2,300,000)	BNP Paribas	5/1/2021	(6,595)	(0.00%)
USD	969,521	EUR	(800,000)	BNP Paribas	5/1/2021	(9,319)	(0.00%)
USD	1,366,270	KRW	(1,500,000,000)	BNP Paribas	2/2/2021	(14,935)	(0.00%)
USD	1,755,751	GBP	(1,300,000)	BNP Paribas	5/1/2021	(21,283)	(0.00%)
USD	1,357,896	KRW	(1,500,000,000)	JPMorgan Chase Bank	4/1/2021	(22,938)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	1,126,304	NZD	(1,600,000)	Morgan Stanley	6/1/2021	(25,705)	(0.00%)
USD	3,514,513	EUR	(2,900,000)	BNP Paribas	5/1/2021	(33,782)	(0.00%)
USD	2,161,176	CAD	(2,800,000)	BNP Paribas	5/1/2021	(36,626)	(0.00%)
USD	3,761,020	CHF	(3,400,000)	JPMorgan Chase Bank	5/1/2021	(85,351)	(0.01%)
USD	17,871,574	JPY	(1,862,000,000)	Toronto-Dominion Bank	5/1/2021	(163,197)	(0.01%)
USD	8,015,544	GBP	(6,000,000)	BNP Paribas	5/1/2021	(186,152)	(0.01%)
USD	10,651,370	AUD	(14,450,000)	BNP Paribas	5/1/2021	(498,976)	(0.02%)
USD	26,346,342	EUR	(22,000,000)	BNP Paribas	5/1/2021	(571,756)	(0.03%)
USD	74,341,379	CAD	(96,310,000)	Toronto-Dominion Bank	5/1/2021	(1,255,167)	(0.05%)
USD	108,404,869	GBP	(81,150,000)	Morgan Stanley	5/1/2021	(2,523,071)	(0.10%)
USD	545,020,569	EUR	(455,100,000)	Morgan Stanley	5/1/2021	(11,816,995)	(0.48%)
						(17,271,593)	**(0.71%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 2.23% (2019: 2.12%)							
GBP	1,562,116,218	USD	(2,086,765,291)	Morgan Stanley	5/1/2021	48,568,461	1.98%
EUR	126,115,294	USD	(151,033,683)	Morgan Stanley	5/1/2021	3,274,673	0.13%
GBP	31,134,998	USD	(41,593,991)	BNP Paribas	5/1/2021	965,974	0.04%
GBP	30,834,695	USD	(41,192,285)	JPMorgan Chase Bank	5/1/2021	957,181	0.04%
GBP	5,624,225	USD	(7,498,571)	JPMorgan Chase Bank	5/1/2021	189,460	0.01%
GBP	3,045,636	USD	(4,059,434)	State Street Bank & Trust Co.	5/1/2021	103,796	0.01%
GBP	2,202,281	USD	(2,911,070)	BNP Paribas	5/1/2021	99,337	0.01%
GBP	2,647,274	USD	(3,527,749)	State Street Bank & Trust Co.	5/1/2021	90,940	0.01%
GBP	4,823,063	USD	(6,513,923)	BNP Paribas	5/1/2021	78,960	0.00%
GBP	2,299,839	USD	(3,075,218)	BNP Paribas	5/1/2021	68,545	0.00%
EUR	2,505,950	USD	(3,001,156)	JPMorgan Chase Bank	5/1/2021	64,999	0.00%
GBP	1,269,635	USD	(1,685,871)	Morgan Stanley	5/1/2021	49,656	0.00%
GBP	1,500,000	USD	(2,001,380)	JPMorgan Chase Bank	5/1/2021	49,045	0.00%
GBP	866,515	USD	(1,154,843)	Toronto-Dominion Bank	5/1/2021	29,639	0.00%
GBP	717,186	USD	(955,485)	BNP Paribas	5/1/2021	24,872	0.00%
GBP	963,912	USD	(1,299,411)	BNP Paribas	5/1/2021	18,208	0.00%
GBP	933,018	USD	(1,258,699)	BNP Paribas	5/1/2021	16,689	0.00%
GBP	352,987	USD	(473,191)	State Street Bank & Trust Co.	5/1/2021	9,324	0.00%
EUR	830,034	USD	(1,008,179)	BNP Paribas	5/1/2021	7,409	0.00%
GBP	301,494	USD	(405,548)	BNP Paribas	5/1/2021	6,580	0.00%
GBP	393,997	USD	(533,125)	BNP Paribas	5/1/2021	5,449	0.00%
EUR	176,535	USD	(211,411)	BNP Paribas	5/1/2021	4,588	0.00%
GBP	260,989	USD	(352,283)	JPMorgan Chase Bank	2/2/2021	4,557	0.00%
EUR	130,000	USD	(155,940)	JPMorgan Chase Bank	5/1/2021	3,121	0.00%
EUR	215,429	USD	(260,532)	BNP Paribas	5/1/2021	3,056	0.00%
GBP	179,102	USD	(241,890)	BNP Paribas	5/1/2021	2,933	0.00%
GBP	448,647	USD	(610,718)	Morgan Stanley	2/2/2021	2,699	0.00%
EUR	296,563	USD	(360,969)	BNP Paribas	5/1/2021	1,891	0.00%
EUR	130,792,716	USD	(160,141,948)	State Street Bank & Trust Co.	2/2/2021	1,352	0.00%
EUR	50,711	USD	(61,089)	JPMorgan Chase Bank	5/1/2021	958	0.00%
EUR	68,314	USD	(82,848)	BNP Paribas	5/1/2021	737	0.00%
USD	1,230,255,000	GBP	(900,000,000)	Toronto-Dominion Bank	5/1/2021	583	0.00%
USD	1,022,347,741	GBP	(747,904,269)	Citibank NA	5/1/2021	485	0.00%
EUR	59,192	USD	(71,942)	BNP Paribas	5/1/2021	482	0.00%
EUR	45,638	USD	(55,407)	Morgan Stanley	5/1/2021	434	0.00%
EUR	31,422	USD	(38,080)	BNP Paribas	5/1/2021	366	0.00%
EUR	150,384	USD	(183,837)	State Street Bank & Trust Co.	5/1/2021	165	0.00%
EUR	40,389	USD	(49,269)	BNP Paribas	5/1/2021	149	0.00%
EUR	19,242	USD	(23,467)	JPMorgan Chase Bank	5/1/2021	77	0.00%
EUR	18,730	USD	(22,890)	BNP Paribas	5/1/2021	28	0.00%
USD	160,031,428	EUR	(130,792,716)	State Street Bank & Trust Co.	5/1/2021	12	0.00%
EUR	417,453	USD	(511,147)	JPMorgan Chase Bank	2/2/2021	(15)	(0.00%)
EUR	20,620	USD	(25,269)	JPMorgan Chase Bank	2/2/2021	(22)	(0.00%)
EUR	74,621	USD	(91,375)	BNP Paribas	5/1/2021	(72)	(0.00%)
GBP	5,953,505	USD	(8,140,138)	BNP Paribas	2/2/2021	(151)	(0.00%)
EUR	127,986	USD	(156,875)	BNP Paribas	5/1/2021	(278)	(0.00%)
GBP	747,904,269	USD	(1,022,579,591)	Citibank NA	2/2/2021	(298)	(0.00%)
EUR	223,220	USD	(274,761)	Morgan Stanley	2/2/2021	(1,450)	(0.00%)
USD	114,703	GBP	(85,591)	BNP Paribas	5/1/2021	(2,295)	(0.00%)
USD	195,849	EUR	(163,718)	JPMorgan Chase Bank	5/1/2021	(4,468)	(0.00%)
USD	261,562	GBP	(195,610)	JPMorgan Chase Bank	5/1/2021	(5,827)	(0.00%)
GBP	900,000,000	USD	(1,230,543,000)	Toronto-Dominion Bank	2/2/2021	(9,359)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	4,141,215	GBP	(3,044,657)	BNP Paribas	5/1/2021	(20,677)	(0.00%)
USD	1,303,039	GBP	(975,948)	JPMorgan Chase Bank	5/1/2021	(31,033)	(0.00%)
						54,631,925	**2.23%**
Total Financial Derivative Instruments						**37,322,424**	**1.52%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**35,235,599**	**1.44%**
Net Assets	**2,453,975,051**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,642,153,325	66.92%
(b) Transferable securities dealt in on another regulated market	647,790,424	26.40%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	91,473,279	3.72%
(d) Financial derivative instruments	37,322,424	1.52%
(e) Other assets and liabilities	35,235,599	1.44%
Total Net Assets	2,453,975,051	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,381,417,028	1,626,073,473
Financial Derivative Instruments	54,734,966	36,386,235
Cash	31,861,051	27,595,750
Receivables:		
Interest and Dividends	19,651,493	14,809,507
Capital Shares Issued	1,510,707	8,698,562
Investments Sold	1,789,104	554,915
Futures Margin Cash	6,097	49,854
Other Receivables	16,000	5,250
Total Current Assets	**2,490,986,446**	**1,714,173,546**
Current Liabilities		
Financial Derivative Instruments	17,412,542	10,019,481
Bank Overdraft	11,374	—
Unrealised Depreciation on Spot Currency Contracts	3,023	40,445
Payables and Other Liabilities:		
Investments Purchased	19,075,830	811,578
Capital Shares Redeemed	242,480	553,745
Management Fees Payable	266,146	178,249
Total Current Liabilities	**37,011,395**	**11,603,498**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**2,453,975,051**	**1,702,570,048**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Institutional Plus EUR Hedged Acc[2]			
US ($) Equivalent	161,121,571	95,942,265	59,947,373
Net Assets	131,683,686	85,471,952	52,440,514
Number of Shares Outstanding	1,156,073	801,456	536,183
Net Asset Value Per Share	**113.91**	**106.65**	**97.80**
GBP Hedged Acc[2]			
US ($) Equivalent	438,999,507	83,376,696	14,587,722
Net Assets	321,152,582	62,937,686	11,453,928
Number of Shares Outstanding	2,788,621	582,560	116,900
Net Asset Value Per Share	**115.17**	**108.04**	**97.98**
Institutional Plus GBP Hedged Acc[2]			
US ($) Equivalent	1,821,300,477	1,520,252,562	934,279,638
Net Assets	1,332,382,704	1,147,576,989	733,573,854
Number of Shares Outstanding	11,530,329	10,589,355	7,472,670
Net Asset Value Per Share	**115.55**	**108.37**	**98.17**
USD Hedged Acc[2]			
Net Assets	32,553,496	2,998,525	888,016
Number of Shares Outstanding	262,638	26,766	8,891
Net Asset Value Per Share	**123.95**	**112.03**	**99.88**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	47,277,064	34,805,440
Other Income	429,174	323,376
Net Gain/(Loss) on Financial Instruments	173,198,394	137,854,730
Total Investment Income/(Loss)	**220,904,632**	**172,983,546**
Expenses		
Management Fees	2,538,506	1,536,705
Transaction Fees and Commissions	15,238	7,986
Total Expenses	**2,553,744**	**1,544,691**
Finance Costs		
Interest Expense	128,665	81,060
Total Finance Costs	**128,665**	**81,060**
Net Investment Income/(Loss)	**218,222,223**	**171,357,795**
Foreign Withholding Tax	(8,672)	(25,013)
Net Increase/(Decrease) in Net Assets	**218,213,551**	**171,332,782**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	218,213,551	171,332,782
Capital Transactions		
Subscriptions	932,874,586	608,598,522
Redemptions	(399,683,134)	(87,064,005)
Total Capital Transactions	533,191,452	521,534,517
Total Increase/(Decrease) for the Year	751,405,003	692,867,299
Net Assets		
Beginning of Year	1,702,570,048	1,009,702,749
End of Year	**2,453,975,051**	**1,702,570,048**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Credit Bond Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

This fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit fixed income bonds.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Bloomberg Barclays Global Aggregate Credit Index Hedged, a market index that has investment characteristics similar to those of the fund.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period.
- For the 12 months ended 31 December 2020, the fund outpaced its benchmark, which returned 7.78%.
- Security selection was the largest contributor to relative performance. Exposure to sovereign debt in Latin America, especially Mexico and Panama, added value. So did the fund's holdings in European corporate debt issued by companies in the consumer noncyclical sector and securities issued by North American banks. An allocation to mortgage pools with attractive prepayment profiles was another positive for the fund.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Credit Index Hedged

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
Insitutional Plus AUD Hedged Acc	11.23%	9.36%
Benchmark	6.67	5.89
Institutional EUR Hedged Acc	10.80%	5.45%
Benchmark	6.27	3.53
Investor GBP Hedged Acc	11.41%	6.44%
Benchmark	6.83	4.54
Investor GBP Hedged Income	11.32%	10.20%
Benchmark	6.83	6.34
Investor USD Hedged Acc	12.39%	7.91%
Benchmark	7.78	6.02
Institutional USD Hedged Acc	12.45%	7.97%
Benchmark	7.78	6.02

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

1 Since-inception returns: Insitutional Plus AUD Hedged Acc, 18 September 2019; Institutional EUR Hedged Acc and Investor GBP Acc, 14 September 2017; Investor GBP Hedged Income, 11 December 2019; Investor USD Hedged Acc and Institutional USD Hedged Acc, 14 September 2017.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal	Cost US Dollars ($)
US Treasury Note 0.00% 22/10/2020	$11,500,000	11,496,814
US Treasury Note 0.13% 15/10/2023	$8,850,000	8,831,723
US Treasury Note 0.13% 31/5/2022	$8,000,000	7,995,652
US Treasury Note 1.38% 31/1/2022	$6,875,600	6,868,071
US Treasury Note 0.13% 30/9/2022	$5,300,000	5,300,414
Ireland Government Bond 1.10% 15/5/2029	€4,270,000	5,112,609
Colombia Government International Bond 4.50% 28/1/2026	$4,590,000	5,096,682
US Treasury Note 0.13% 30/6/2022	$5,000,000	4,997,852
US Treasury Note 1.13% 28/2/2022	$4,500,000	4,542,188
US Treasury Note 0.13% 31/7/2022	$4,000,000	3,998,926
Spain Government Bond 1.25% 31/10/2030	€3,290,000	3,995,006
Athene Global Funding 1.13% 2/9/2025	€3,320,000	3,985,981
Skipton Building Society 2.00% 2/10/2026	£3,100,000	3,933,354
Indonesia Government International Bond 1.75% 24/4/2025	€2,850,000	3,578,619
Elenia Verkko OYJ 0.38% 6/2/2027	€2,925,000	3,378,125
Spain Government Bond 1.00% 31/10/2050	€3,015,000	3,354,060
Blackstone Property Partners Europe Holdings Sarl 0.50% 12/9/2023	€2,760,000	3,190,697
Wells Fargo & Co. 1.74% 4/5/2030	€2,660,000	3,123,132
Argenta Spaarbank NV 1.00% 13/10/2026	€2,600,000	3,070,644
Panama Government International Bond 3.75% 16/3/2025	$2,715,000	2,944,175

Sales	Principal	Proceeds US Dollars ($)
US Treasury Note 0.00% 22/10/2020	$11,500,000	11,497,423
US Treasury Note 0.13% 31/5/2022	$8,000,000	7,997,402
US Treasury Note 1.38% 31/1/2022	$6,875,600	6,933,148
Ireland Government Bond 1.10% 15/5/2029	€4,270,000	5,140,737
US Treasury Note 1.13% 28/2/2022	$4,500,000	4,570,206
Spain Government Bond 1.25% 31/10/2030	€3,290,000	4,117,172
Skipton Building Society 2.00% 2/10/2026	£3,100,000	4,001,812
US Treasury Note 0.13% 31/7/2022	$4,000,000	3,998,906
Spain Government Bond 1.00% 31/10/2050	€3,015,000	3,493,483
EDP Finance BV 1.63% 26/1/2026	€2,570,000	3,073,681
US Treasury Note 2.13% 31/12/2022	$3,000,000	3,064,033
Nestle Finance International Ltd. 0.00% 3/3/2033	€2,300,000	2,695,722
Royal Bank of Canada 1.13% 15/12/2025	£2,000,000	2,604,412
Siemens Financieringsmaatschappij NV 1.00% 20/2/2025	£2,000,000	2,599,939
Carrefour SA 2.63% 15/12/2027	€2,000,000	2,519,614
Citigroup, Inc. 1.75% 23/10/2026	£2,000,000	2,510,424
Samhallsbyggnadsbolaget i Norden AB 1.00% 12/8/2027	€2,150,000	2,414,677
Banque Federative du Credit Mutuel SA 0.75% 8/6/2026	€2,200,000	2,389,322
Hamburg Commercial Bank AG 0.75% 23/11/2023	€2,000,000	2,385,144
US Treasury Bond 2.00% 15/2/2050	$2,225,000	2,365,927

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 93.93% (2019: 93.67%)					
Australia 1.87% (2019: 2.65%)					
Westpac Banking Corp.	€1,370,000	1.45%	17/7/2028	1,859,553	0.57%
Westpac Banking Corp.^	$675,000	2.89%	4/2/2030	707,901	0.21%
Australia & New Zealand Banking Group Ltd.^	$600,000	2.95%	22/7/2030	633,804	0.19%
Commonwealth Bank of Australia	$400,000	3.74%	12/9/2039	468,496	0.14%
Macquarie Bank Ltd.^	AU($)500,000	2.92%	28/5/2030	402,858	0.12%
Ausgrid Finance Pty Ltd.	AU($)500,000	1.81%	5/2/2027	389,524	0.12%
GAIF Bond Issuer Pty Ltd.	AU($)500,000	1.90%	14/12/2028	388,575	0.12%
AGI Finance Pty Ltd.	AU($)500,000	1.82%	23/11/2028	386,358	0.12%
Westpac Banking Corp.	$300,000	2.96%	16/11/2040	317,603	0.10%
Pacific National Finance Pty Ltd.	AU($)300,000	5.40%	12/5/2027	265,467	0.08%
Macquarie Group Ltd.^	AU($)200,000	3.25%	15/12/2022	157,703	0.05%
Macquarie Group Ltd.^	AU($)200,000	1.17%	15/12/2022	154,748	0.05%
FMG Resources August 2006 Pty Ltd.	$10,000	4.50%	15/9/2027	11,106	0.00%
				6,143,696	**1.87%**
Austria 0.32% (2019: 0.00%)					
JAB Holdings BV	€500,000	3.38%	17/4/2035	777,514	0.24%
JAB Holdings BV	€200,000	2.50%	17/4/2027	274,390	0.08%
				1,051,904	**0.32%**
Azerbaijan 0.13% (2019: 0.00%)					
Republic of Azerbaijan International Bond	$400,000	4.75%	18/3/2024	438,049	0.13%
				438,049	**0.13%**
Belgium 1.42% (2019: 0.53%)					
Argenta Spaarbank NV	€1,200,000	1.00%	29/1/2027	1,504,312	0.46%
Argenta Spaarbank NV	€1,100,000	1.00%	13/10/2026	1,374,434	0.42%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$580,000	4.70%	1/2/2036	735,153	0.22%
Anheuser-Busch InBev Worldwide, Inc.	$225,000	5.55%	23/1/2049	318,568	0.09%
Anheuser-Busch InBev Worldwide, Inc.	$220,000	5.45%	23/1/2039	297,022	0.09%
Anheuser-Busch InBev Worldwide, Inc.	$150,000	4.60%	15/4/2048	189,071	0.06%
Anheuser-Busch InBev Worldwide, Inc.	$143,000	3.75%	15/7/2042	162,280	0.05%
Anheuser-Busch InBev Worldwide, Inc.	$75,000	4.38%	15/4/2038	92,439	0.03%
				4,673,279	**1.42%**
Bermuda 0.31% (2019: 0.53%)					
Bermuda Government International Bond	$500,000	4.85%	6/2/2024	557,139	0.17%
Bermuda Government International Bond	$400,000	3.72%	25/1/2027	447,425	0.14%
				1,004,564	**0.31%**
Brazil 0.68% (2019: 0.45%)					
Brazilian Government International Bond	$1,075,000	4.75%	14/1/2050	1,149,333	0.35%
Embraer SA	$700,000	5.15%	15/6/2022	719,383	0.22%
Embraer Netherlands Finance BV	$330,000	5.05%	15/6/2025	350,054	0.11%
				2,218,770	**0.68%**
Canada 1.71% (2019: 3.72%)					
Toronto-Dominion Bank	CA($)1,083,000	2.85%	8/3/2024	906,248	0.28%
Great-West Lifeco US Finance 2020 LP	$830,000	0.90%	12/8/2025	833,667	0.25%
Ontario Teachers' Cadillac Fairview Properties Trust	$400,000	3.88%	20/3/2027	441,946	0.14%
TransCanada PipeLines Ltd.	$335,000	4.63%	1/3/2034	408,732	0.12%
Suncor Energy, Inc.	$315,000	3.10%	15/5/2025	345,040	0.11%
TransCanada PipeLines Ltd.	$245,000	3.75%	16/10/2023	265,574	0.08%
Canadian Government Bond	CA($)226,000	2.75%	1/12/2048	243,379	0.07%
Canadian Government Bond	CA($)185,000	5.00%	1/6/2037	234,990	0.07%
Ontario Teachers' Cadillac Fairview Properties Trust	$200,000	4.13%	1/2/2029	229,288	0.07%
Canadian Natural Resources Ltd.	$195,000	3.85%	1/6/2027	218,978	0.07%
Enbridge, Inc.	$150,000	3.13%	15/11/2029	165,482	0.05%
TransCanada PipeLines Ltd.	$100,000	4.88%	15/5/2048	129,336	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Suncor Energy, Inc.	$85,000	6.50%	15/6/2038	118,081	0.04%
Enbridge, Inc.	$100,000	4.00%	15/11/2049	114,034	0.04%
TransCanada PipeLines Ltd.	$89,000	4.75%	15/5/2038	110,263	0.03%
Nutrien Ltd.	$90,000	4.13%	15/3/2035	106,965	0.03%
Canadian Natural Resources Ltd.	$100,000	2.95%	15/1/2023	104,582	0.03%
Canadian Natural Resources Ltd.	$90,000	3.80%	15/4/2024	97,587	0.03%
Enbridge, Inc.	$85,000	3.70%	15/7/2027	96,982	0.03%
Canadian Natural Resources Ltd.	$70,000	6.25%	15/3/2038	93,629	0.03%
Canadian Natural Resources Ltd.	$60,000	3.90%	1/2/2025	66,313	0.02%
Canadian Natural Resources Ltd.	$60,000	2.05%	15/7/2025	62,978	0.02%
Hudbay Minerals, Inc.	$42,000	6.13%	1/4/2029	45,420	0.01%
Air Canada	$36,000	7.75%	15/4/2021	36,362	0.01%
1011778 BC ULC/New Red Finance, Inc.	$30,000	4.38%	15/1/2028	30,900	0.01%
Cenovus Energy, Inc.	$19,000	5.38%	15/7/2025	21,418	0.01%
Cenovus Energy, Inc.	$17,000	3.00%	15/8/2022	17,306	0.01%
1011778 BC ULC/New Red Finance, Inc.	$15,000	4.00%	15/10/2030	15,200	0.01%
MEG Energy Corp.	$10,000	6.50%	15/1/2025	10,300	0.00%
1011778 BC ULC/New Red Finance, Inc.	$10,000	3.50%	15/2/2029	10,023	0.00%
Empire Communities Corp.	$7,000	7.00%	15/12/2025	7,372	0.00%
Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.	$7,000	7.00%	31/12/2027	7,322	0.00%
Kronos Acquisition Holdings, Inc./KIK Custom Products, Inc.	$5,000	5.00%	31/12/2026	5,215	0.00%
				5,600,912	**1.71%**
Chile 0.20% (2019: 0.99%)					
Antofagasta plc	$650,000	2.38%	14/10/2030	655,159	0.20%
				655,159	**0.20%**
China 0.39% (2019: 0.90%)					
Sinopec Group Overseas Development 2016 Ltd.	$500,000	3.50%	3/5/2026	549,166	0.17%
Sinopec Group Overseas Development 2017 Ltd.	$470,000	3.63%	12/4/2027	516,125	0.16%
Sinopec Group Overseas Development 2017 Ltd.	$200,000	3.25%	13/9/2027	215,416	0.06%
				1,280,707	**0.39%**
Colombia 2.04% (2019: 0.20%)					
Colombia Government International Bond	$4,390,000	4.50%	28/1/2026	4,974,590	1.52%
Colombia Government International Bond	$600,000	4.50%	15/3/2029	695,019	0.21%
Ecopetrol SA	$390,000	5.38%	26/6/2026	448,589	0.14%
Ecopetrol SA	$310,000	5.88%	18/9/2023	346,398	0.10%
Colombia Government International Bond	$150,000	10.38%	28/1/2033	241,968	0.07%
				6,706,564	**2.04%**
Costa Rica 0.09% (2019: 0.36%)					
Costa Rica Government International Bond	$310,000	6.13%	19/2/2031	290,729	0.09%
				290,729	**0.09%**
Denmark 0.32% (2019: 0.00%)					
AP Moller-Maersk A/S[1]	£535,000	4.00%	4/4/2025	818,226	0.25%
Danske Bank A/S^	$225,000	1.17%	8/12/2023	226,054	0.07%
				1,044,280	**0.32%**
Dominican Republic 0.14% (2019: 0.00%)					
Dominican Republic International Bond	$400,000	6.40%	5/6/2049	469,606	0.14%
				469,606	**0.14%**
Ecuador 0.21% (2019: 0.00%)					
Ecuador Government International Bond	$940,000	0.00%	31/7/2030	445,536	0.14%
Ecuador Government International Bond	$490,000	0.00%	31/7/2030	232,248	0.07%
				677,784	**0.21%**
Finland 1.21% (2019: 0.00%)					
Elenia Verkko OYJ	€1,925,000	0.38%	6/2/2027	2,375,507	0.72%
SBB Treasury OYJ	€1,000,000	0.75%	14/12/2028	1,210,023	0.37%
Sampo OYJ^	€300,000	2.50%	3/9/2052	397,441	0.12%
				3,982,971	**1.21%**
France 1.84% (2019: 2.52%)					
Banque Federative du Credit Mutuel SA	€1,800,000	0.10%	8/10/2027	2,217,783	0.68%
Banque Federative du Credit Mutuel SA	€1,200,000	0.63%	21/2/2031	1,493,338	0.45%
Unibail-Rodamco-Westfield SE	€800,000	1.38%	4/12/2031	985,719	0.30%
BNP Paribas SA^	$585,000	2.82%	19/11/2025	624,684	0.19%

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BNP Paribas SA^	$285,000	2.59%	12/8/2035	290,385	0.09%
Air Liquide Finance SA	$200,000	2.25%	10/9/2029	214,624	0.07%
BNP Paribas SA^	$200,000	2.22%	9/6/2026	209,312	0.06%
				6,035,845	**1.84%**
Germany 3.58% (2019: 4.69%)					
Bundesrepublik Deutschland Bundesanleihe	€2,000,000	0.50%	15/2/2028	2,661,711	0.81%
Volkswagen Financial Services NV	£1,500,000	1.13%	18/9/2023	2,071,177	0.63%
Bundesobligation	€1,500,000	0.00%	10/10/2025	1,901,431	0.58%
Aroundtown SA	€1,000,000	0.63%	9/7/2025	1,242,053	0.38%
Volkswagen Financial Services AG	€900,000	2.25%	16/10/2026	1,217,699	0.37%
Aroundtown SA	£600,000	3.63%	10/4/2031	965,895	0.29%
DVB Bank SE	€400,000	1.25%	16/6/2023	500,998	0.15%
Bayer US Finance II LLC	$275,000	4.38%	15/12/2028	322,930	0.10%
Volkswagen Group of America Finance LLC	$200,000	3.13%	12/5/2023	211,323	0.07%
Deutsche Bank AG^	$165,000	2.13%	24/11/2026	168,854	0.05%
Volkswagen Financial Services Australia Pty Ltd.	AU($)200,000	3.10%	17/4/2023	161,321	0.05%
Deutsche Bank AG^	$150,000	2.22%	18/9/2024	154,223	0.05%
Volkswagen Group of America Finance LLC	$150,000	1.63%	24/11/2027	151,427	0.05%
				11,731,042	**3.58%**
Hungary 0.29% (2019: 0.00%)					
Hungary Government International Bond	€440,000	1.50%	17/11/2050	544,963	0.17%
Hungary Government International Bond	€300,000	1.63%	28/4/2032	400,881	0.12%
				945,844	**0.29%**
India 0.23% (2019: 0.49%)					
Export-Import Bank of India	$700,000	3.88%	12/3/2024	750,691	0.23%
				750,691	**0.23%**
Indonesia 1.58% (2019: 1.21%)					
Indonesia Government International Bond	€2,850,000	1.75%	24/4/2025	3,676,266	1.12%
Indonesia Government International Bond	€500,000	1.45%	18/9/2026	641,174	0.20%
Perusahaan Penerbit SBSN Indonesia III	$400,000	4.15%	29/3/2027	458,560	0.14%
Indonesia Government International Bond	$200,000	4.45%	15/4/2070	245,865	0.07%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	€140,000	1.88%	5/11/2031	168,918	0.05%
				5,190,783	**1.58%**
Ireland 0.39% (2019: 0.17%)					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$325,000	4.45%	3/4/2026	364,703	0.11%
Avolon Holdings Funding Ltd.	$325,000	4.25%	15/4/2026	351,168	0.11%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$315,000	4.50%	15/9/2023	341,204	0.10%
Trafigura Securitisation Finance plc 2018-1	$200,000	3.73%	15/3/2022	204,070	0.06%
Virgin Media Vendor Financing Notes IV DAC	$15,000	5.00%	15/7/2028	15,578	0.01%
				1,276,723	**0.39%**
Israel 0.32% (2019: 0.21%)					
State of Israel	$500,000	3.38%	15/1/2050	554,000	0.17%
Israel Government International Bond	$365,000	4.50%	3/4/2120	483,559	0.15%
				1,037,559	**0.32%**
Italy 0.62% (2019: 2.02%)					
Intesa Sanpaolo SpA	£700,000	2.50%	15/1/2030	1,020,502	0.31%
FCA Bank SpA	€600,000	0.13%	16/11/2023	733,856	0.23%
Intesa Sanpaolo SpA	$250,000	3.25%	23/9/2024	266,878	0.08%
				2,021,236	**0.62%**
Japan 1.11% (2019: 1.62%)					
Nissan Motor Co., Ltd.	€600,000	2.65%	17/3/2026	776,342	0.24%
Nissan Motor Co., Ltd.[1]	$600,000	3.04%	15/9/2023	627,411	0.19%
Nissan Motor Co., Ltd.	$500,000	4.35%	17/9/2027	551,287	0.17%
Takeda Pharmaceutical Co., Ltd.	$350,000	3.18%	9/7/2050	371,899	0.11%
Takeda Pharmaceutical Co., Ltd.	$325,000	3.03%	9/7/2040	343,159	0.10%
Sumitomo Mitsui Financial Group, Inc.	$250,000	3.54%	17/1/2028	284,030	0.09%
Takeda Pharmaceutical Co., Ltd.	$210,000	4.40%	26/11/2023	232,661	0.07%
Takeda Pharmaceutical Co., Ltd.	$200,000	2.45%	18/1/2022	203,824	0.06%
Japan Government Bond	¥15,000,000	1.50%	20/6/2032	168,516	0.05%
Japan Government Bond	¥9,000,000	0.10%	20/6/2029	88,244	0.03%
				3,647,373	**1.11%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kazakhstan 0.09% (2019: 0.00%)					
Kazakhstan Temir Zholy Finance BV	$200,000	6.95%	10/7/2042	296,195	0.09%
				296,195	**0.09%**
Luxembourg 1.42% (2019: 0.00%)					
Blackstone Property Partners Europe Holdings Sarl	€2,760,000	0.50%	12/9/2023	3,408,183	1.04%
Blackstone Property Partners Europe Holdings Sarl	€1,000,000	1.25%	26/4/2027	1,253,869	0.38%
				4,662,052	**1.42%**
Malaysia 0.35% (2019: 0.00%)					
Petronas Capital Ltd.	$1,000,000	3.50%	21/4/2030	1,151,946	0.35%
				1,151,946	**0.35%**
Mexico 0.96% (2019: 0.50%)					
Mexico Government International Bond	$1,020,000	2.66%	24/5/2031	1,046,793	0.32%
Mexico Government International Bond	$700,000	3.75%	11/1/2028	788,120	0.24%
Mexico Government International Bond	€540,000	1.63%	8/4/2026	689,153	0.21%
Mexico Government International Bond	$350,000	4.75%	27/4/2032	421,728	0.13%
Grupo Bimbo SAB de CV	$200,000	4.50%	25/1/2022	208,018	0.06%
				3,153,812	**0.96%**
Morocco 0.52% (2019: 0.00%)					
Morocco Government International Bond	$1,050,000	4.00%	15/12/2050	1,083,542	0.33%
Morocco Government International Bond	€510,000	2.00%	30/9/2030	632,432	0.19%
				1,715,974	**0.52%**
Netherlands 0.36% (2019: 0.83%)					
Shell International Finance BV	$265,000	2.38%	7/11/2029	285,006	0.09%
Cooperatieve Rabobank UA	$250,000	4.63%	1/12/2023	278,525	0.09%
Shell International Finance BV	$200,000	3.75%	12/9/2046	241,667	0.07%
Shell International Finance BV	$200,000	0.38%	15/9/2023	200,424	0.06%
Shell International Finance BV	$90,000	4.38%	11/5/2045	118,234	0.04%
Trivium Packaging Finance BV	$21,000	8.50%	15/8/2027	23,159	0.01%
OCI NV	$10,000	5.25%	1/11/2024	10,361	0.00%
OCI NV	$6,000	4.63%	15/10/2025	6,243	0.00%
				1,163,619	**0.36%**
Panama 1.50% (2019: 0.00%)					
Panama Government International Bond	$2,715,000	3.75%	16/3/2025	3,008,481	0.92%
Panama Government International Bond	$1,733,000	4.00%	22/9/2024	1,920,748	0.58%
				4,929,229	**1.50%**
Peru 0.24% (2019: 0.39%)					
Peruvian Government International Bond	$593,000	2.39%	23/1/2026	632,739	0.19%
Peruvian Government International Bond	$120,000	7.35%	21/7/2025	153,686	0.05%
				786,425	**0.24%**
Poland 0.00% (2019: 0.00%)					
CANPACK SA/Eastern PA Land Investment Holding LLC	$5,000	3.13%	1/11/2025	5,051	0.00%
				5,051	**0.00%**
Romania 0.71% (2019: 0.23%)					
Romanian Government International Bond	€600,000	2.50%	8/2/2030	803,199	0.24%
Romanian Government International Bond	€335,000	4.63%	3/4/2049	552,915	0.17%
Romanian Government International Bond	€354,000	4.13%	11/3/2039	541,327	0.16%
Romanian Government International Bond	€250,000	3.38%	28/1/2050	351,942	0.11%
Romanian Government International Bond	€66,000	3.38%	8/2/2038	92,807	0.03%
				2,342,190	**0.71%**
Russian Federation 0.38% (2019: 0.74%)					
Gazprom PJSC Via Gaz Capital SA	$800,000	5.15%	11/2/2026	912,022	0.28%
Gazprom PJSC Via Gaz Capital SA	$200,000	6.51%	7/3/2022	212,243	0.06%
Gazprom PJSC via Gaz Finance plc	€100,000	2.95%	15/4/2025	130,492	0.04%
				1,254,757	**0.38%**
Saudi Arabia 0.46% (2019: 0.57%)					
KSA Sukuk Ltd.	$705,000	3.63%	20/4/2027	791,573	0.24%
Saudi Government International Bond	$420,000	4.00%	17/4/2025	469,552	0.14%
Saudi Arabian Oil Co.	$240,000	2.25%	24/11/2030	244,096	0.08%
				1,505,221	**0.46%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Serbia 0.39% (2019: 0.00%)					
Serbia International Bond	€939,000	3.13%	15/5/2027	1,293,072	0.39%
				1,293,072	**0.39%**
South Africa 0.20% (2019: 0.74%)					
Republic of South Africa Government International Bond	$600,000	4.85%	27/9/2027	649,407	0.20%
				649,407	**0.20%**
South Korea 0.00% (2019: 0.00%)					
Clark Equipment Co.	$10,000	5.88%	1/6/2025	10,536	0.00%
				10,536	**0.00%**
Spain 0.88% (2019: 0.28%)					
IE2 Holdco SAU	€1,200,000	2.88%	1/6/2026	1,668,400	0.51%
Telefonica Emisiones SA	$445,000	4.10%	8/3/2027	514,733	0.16%
Telefonica Emisiones SA	$300,000	4.67%	6/3/2038	361,323	0.11%
Banco Santander SA	$330,000	2.75%	3/12/2030	340,284	0.10%
				2,884,740	**0.88%**
Sweden 0.50% (2019: 2.33%)					
Akelius Residential Property Financing BV	€1,300,000	1.13%	11/1/2029	1,643,870	0.50%
				1,643,870	**0.50%**
Switzerland 0.57% (2019: 1.91%)					
UBS Group AG	$650,000	4.13%	24/9/2025	744,262	0.23%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€500,000	2.75%	19/2/2049	699,083	0.22%
UBS Group AG	$200,000	2.65%	1/2/2022	205,063	0.06%
Novartis Capital Corp.	$100,000	2.00%	14/2/2027	106,667	0.03%
Novartis Capital Corp.	$90,000	2.75%	14/8/2050	98,812	0.03%
				1,853,887	**0.57%**
United Arab Emirates 0.67% (2019: 0.25%)					
Sharjah Sukuk Program Ltd.	$1,100,000	3.85%	3/4/2026	1,196,652	0.36%
Sharjah Sukuk Program Ltd.	$533,000	2.94%	10/6/2027	553,315	0.17%
Finance Department Government of Sharjah	$450,000	4.00%	28/7/2050	459,750	0.14%
				2,209,717	**0.67%**
United Kingdom 6.34% (2019: 9.04%)					
Nationwide Building Society^	€2,200,000	2.00%	25/7/2029	2,813,471	0.86%
WPP Finance SA	€1,000,000	2.38%	19/5/2027	1,371,248	0.42%
Cadent Finance plc	€960,000	0.75%	11/3/2032	1,203,596	0.37%
Heathrow Funding Ltd.	£700,000	2.75%	13/10/2029	1,027,046	0.31%
HSBC Holdings plc^	£600,000	3.00%	22/7/2028	916,450	0.28%
Heathrow Funding Ltd.	€700,000	1.50%	12/10/2025	895,889	0.27%
BAT Capital Corp.	$717,000	4.39%	15/8/2037	801,462	0.24%
United Kingdom Gilt	£350,000	4.25%	7/9/2039	787,470	0.24%
Lloyds Banking Group plc^	$700,000	2.86%	17/3/2023	719,572	0.22%
Phoenix Group Holdings plc	£400,000	5.87%	13/6/2029	670,245	0.20%
Barclays plc^	$550,000	1.01%	10/12/2024	554,145	0.17%
HSBC Holdings plc^	$525,000	2.10%	4/6/2026	546,853	0.17%
Barclays plc^	$475,000	3.93%	7/5/2025	520,116	0.16%
Vodafone Group plc	$374,000	5.25%	30/5/2048	518,811	0.16%
Lloyds Banking Group plc^	$400,000	3.87%	9/7/2025	441,014	0.13%
HSBC Holdings plc^	$423,000	1.65%	18/4/2026	432,859	0.13%
WPP Finance SA	£250,000	3.75%	19/5/2032	402,777	0.12%
Vodafone Group plc	$310,000	3.75%	16/1/2024	338,818	0.10%
Phoenix Group Holdings plc	£200,000	5.63%	28/4/2031	336,953	0.10%
BAE Systems plc	$330,000	1.90%	15/2/2031	333,261	0.10%
Barclays plc	$275,000	3.68%	10/1/2023	283,383	0.09%
AstraZeneca plc	$235,000	4.00%	17/1/2029	280,480	0.09%
Vodafone Group plc	$237,000	4.13%	30/5/2025	270,936	0.08%
Barclays plc	$225,000	5.20%	12/5/2026	262,377	0.08%
HSBC Holdings plc^	$250,000	2.01%	22/9/2028	255,961	0.08%
HSBC Holdings plc^	$240,000	2.63%	7/11/2025	255,462	0.08%
Barclays plc	$200,000	4.34%	10/1/2028	229,585	0.07%
HSBC Holdings plc^	$220,000	1.59%	24/5/2027	223,517	0.07%
Barclays plc	$200,000	4.38%	11/9/2024	221,298	0.07%
Natwest Group plc^	$200,000	4.27%	22/3/2025	220,970	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Natwest Group plc^	$200,000	3.07%	22/5/2028	217,260	0.07%
Natwest Group plc	$200,000	3.88%	12/9/2023	216,885	0.07%
Barclays plc^	$200,000	3.56%	23/9/2035	215,389	0.07%
United Kingdom Gilt	£100,000	3.25%	22/1/2044	210,466	0.06%
Standard Chartered plc^	$200,000	1.32%	14/10/2023	202,350	0.06%
GlaxoSmithKline Capital plc	$175,000	0.53%	1/10/2023	175,879	0.05%
BAT Capital Corp.	$155,000	4.54%	15/8/2047	171,928	0.05%
BP Capital Markets plc[1]	$150,000	3.51%	17/3/2025	167,338	0.05%
United Kingdom Gilt	£50,000	3.50%	22/7/2068	148,541	0.05%
HSBC Holdings plc	$100,000	6.50%	15/9/2037	146,130	0.04%
GlaxoSmithKline Capital plc	$123,000	3.00%	1/6/2024	132,869	0.04%
United Kingdom Gilt	£75,000	1.75%	22/1/2049	128,943	0.04%
Sky Group Finance Ltd.[1]	$75,000	6.50%	15/10/2035	112,199	0.03%
RELX Capital, Inc.	$100,000	3.00%	22/5/2030	111,244	0.03%
AstraZeneca plc	$100,000	1.38%	6/8/2030	98,730	0.03%
United Kingdom Gilt	£50,000	1.50%	22/7/2047	80,883	0.03%
AstraZeneca plc	$25,000	4.38%	17/8/2048	33,581	0.01%
Rolls-Royce plc	$30,000	5.75%	15/10/2027	33,282	0.01%
United Kingdom Gilt	£12,000	4.25%	7/12/2049	31,509	0.01%
Jaguar Land Rover Automotive plc	$25,000	5.88%	15/1/2028	25,238	0.01%
Vmed O2 UK Financing I plc	$10,000	4.25%	31/1/2031	10,233	0.00%
Virgin Media Finance plc	$5,000	5.00%	15/7/2030	5,206	0.00%
Rolls-Royce plc	$5,000	3.63%	14/10/2025	5,048	0.00%
				20,817,156	**6.34%**
United States 56.39% (2019: 49.25%)					
Federal National Mortgage Association	$9,500,000	2.00%	1/2/2051	9,858,435	3.00%
US Treasury Note[1]	$8,850,000	0.13%	15/10/2023	8,843,086	2.69%
US Treasury Note	$5,300,000	0.13%	30/9/2022	5,300,000	1.62%
US Treasury Note[1]	$4,000,000	0.13%	30/6/2022	4,000,469	1.22%
Morgan Stanley^	€1,925,000	0.50%	26/10/2029	2,394,703	0.73%
Mylan, Inc.	€1,810,000	2.13%	23/5/2025	2,384,740	0.73%
Athene Global Funding	€1,720,000	1.13%	2/9/2025	2,175,755	0.66%
Wells Fargo & Co.^	€1,560,000	1.74%	4/5/2030	2,117,480	0.65%
US Treasury Note	$2,000,000	0.13%	31/10/2022	2,000,078	0.61%
US Treasury Note	$2,000,000	0.13%	31/8/2022	2,000,000	0.61%
Wells Fargo Bank NA	£1,300,000	5.25%	1/8/2023	1,979,189	0.60%
Realty Income Corp.	£1,340,000	1.63%	15/12/2030	1,931,903	0.59%
US Treasury Note	$1,800,000	0.13%	15/12/2023	1,797,750	0.55%
US Treasury Note	$1,750,000	0.63%	15/8/2030	1,705,703	0.52%
Athene Global Funding	£1,000,000	1.75%	24/11/2027	1,408,993	0.43%
JPMorgan Chase & Co.^	€915,000	1.05%	4/11/2032	1,204,448	0.37%
Welltower, Inc.	£700,000	4.80%	20/11/2028	1,178,703	0.36%
Dow Chemical Co.	€870,000	1.13%	15/3/2032	1,104,732	0.34%
Exxon Mobil Corp.	€860,000	1.41%	26/6/2039	1,103,418	0.34%
US Treasury Bond	$700,000	5.00%	15/5/2037	1,095,828	0.33%
Goldman Sachs Group, Inc.^	$1,000,000	2.91%	24/7/2023	1,038,042	0.32%
US Treasury Note	$1,000,000	0.13%	30/11/2022	1,000,078	0.31%
US Treasury Note	$1,000,000	0.88%	15/11/2030	996,094	0.30%
AutoZone, Inc.	$890,000	3.63%	15/4/2025	995,646	0.30%
Sabra Health Care LP	$875,000	5.13%	15/8/2026	977,781	0.30%
Raytheon Technologies Corp.	€615,000	2.15%	18/5/2030	868,642	0.27%
BorgWarner, Inc.	$800,000	2.65%	1/7/2027	862,207	0.26%
Goldman Sachs Group, Inc.	$750,000	3.75%	22/5/2025	841,490	0.26%
Omega Healthcare Investors, Inc.	$717,000	5.25%	15/1/2026	818,735	0.25%
BP Capital Markets America, Inc.	$710,000	3.59%	14/4/2027	806,886	0.25%
Toyota Motor Credit Corp.	$800,000	0.50%	14/8/2023	803,713	0.25%
AT&T, Inc.	$745,000	2.30%	1/6/2027	793,988	0.24%
Medtronic Global Holdings SCA	€595,000	1.38%	15/10/2040	793,051	0.24%
JPMorgan Chase & Co.^	$707,000	4.02%	5/12/2024	779,207	0.24%
JPMorgan Chase & Co.^	$675,000	3.54%	1/5/2028	771,183	0.24%
Oracle Corp.	$710,000	2.50%	1/4/2025	762,745	0.23%
Bank of America Corp.^	$750,000	0.98%	25/9/2025	758,497	0.23%
Boeing Co.	$650,000	4.88%	1/5/2025	740,326	0.23%
Crown Castle International Corp.	$620,000	3.70%	15/6/2026	699,026	0.21%
Prologis Euro Finance LLC	€500,000	1.50%	10/9/2049	665,026	0.20%
CVS Health Corp.	$570,000	3.00%	15/8/2026	630,979	0.19%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Honeywell International, Inc.	$605,000	1.35%	1/6/2025	625,370	0.19%
Wells Fargo & Co.^	$583,000	2.19%	30/4/2026	613,491	0.19%
AbbVie, Inc.	$550,000	3.60%	14/5/2025	613,105	0.19%
Union Pacific Corp.	$575,000	2.15%	5/2/2027	610,957	0.19%
American Express Co.[1]	$559,000	3.00%	30/10/2024	609,978	0.19%
Omega Healthcare Investors, Inc.	$575,000	3.38%	1/2/2031	604,108	0.18%
AT&T, Inc.	$565,000	3.65%	1/6/2051	590,540	0.18%
DTE Energy Co.[1]	$565,000	2.60%	15/6/2022	582,613	0.18%
Cheniere Corpus Christi Holdings LLC	$500,000	5.88%	31/3/2025	581,705	0.18%
Boston Scientific Corp.	$500,000	3.75%	1/3/2026	567,423	0.17%
Synchrony Financial	$500,000	3.95%	1/12/2027	561,751	0.17%
Interpublic Group of Cos, Inc.	$525,000	3.75%	15/2/2023	560,842	0.17%
Wells Fargo & Co.[1]	$475,000	4.30%	22/7/2027	557,151	0.17%
Discovery Communications LLC	$465,000	4.90%	11/3/2026	547,968	0.17%
UnitedHealth Group, Inc.	$480,000	3.38%	15/4/2027	547,787	0.17%
Morgan Stanley	$517,000	3.13%	23/1/2023	545,710	0.17%
Bristol-Myers Squibb Co.	$480,000	3.20%	15/6/2026	540,002	0.16%
General Dynamics Corp.	$460,000	3.75%	15/5/2028	538,848	0.16%
Anthem, Inc.	$465,000	3.65%	1/12/2027	535,975	0.16%
Caterpillar Financial Services Corp.	$530,000	0.45%	14/9/2023	531,811	0.16%
Wells Fargo & Co.^	$500,000	2.16%	11/2/2026	525,642	0.16%
Raytheon Technologies Corp.	$455,000	3.50%	15/3/2027	518,903	0.16%
Federal Realty Investment Trust	$475,000	3.95%	15/1/2024	517,671	0.16%
Toyota Motor Credit Corp.	$484,000	1.80%	13/2/2025	507,524	0.15%
Federal National Mortgage Association	$500,000	1.50%	1/2/2051	504,825	0.15%
National Retail Properties, Inc.	$488,000	2.50%	15/4/2030	503,689	0.15%
Nestle Holdings, Inc.	$380,000	4.00%	24/9/2048	503,194	0.15%
Prudential Financial, Inc.	$410,000	3.94%	7/12/2049	499,014	0.15%
Charter Communications Operating LLC/Charter Communications Operating Capital	$446,000	4.50%	1/2/2024	495,136	0.15%
Entergy Louisiana LLC	$435,000	3.25%	1/4/2028	488,821	0.15%
Dell International LLC/EMC Corp.	$325,000	8.10%	15/7/2036	477,554	0.15%
General Motors Financial Co., Inc.	$445,000	2.75%	20/6/2025	474,834	0.15%
CMS Energy Corp.	$420,000	3.45%	15/8/2027	473,736	0.14%
BP Capital Markets America, Inc.	$440,000	3.22%	28/11/2023	472,582	0.14%
Citigroup, Inc.^	$415,000	3.67%	24/7/2028	472,073	0.14%
GE Capital Funding LLC	$400,000	4.40%	15/5/2030	471,037	0.14%
Cigna Corp.	$361,000	4.80%	15/8/2038	468,799	0.14%
Wells Fargo & Co.^	$424,000	2.88%	30/10/2030	461,926	0.14%
Tyson Foods, Inc.	$405,000	3.55%	2/6/2027	461,331	0.14%
Union Pacific Corp.	$380,000	3.95%	10/9/2028	452,630	0.14%
General Motors Financial Co., Inc.	$417,000	3.50%	7/11/2024	452,240	0.14%
Bank of America Corp.^	$400,000	3.42%	20/12/2028	451,646	0.14%
California Institute of Technology	$400,000	3.65%	1/9/2119	450,568	0.14%
Connecticut Light & Power Co.	$400,000	3.20%	15/3/2027	450,020	0.14%
Constellation Brands, Inc.	$400,000	3.15%	1/8/2029	445,168	0.14%
Comcast Corp.	$405,000	2.65%	1/2/2030	442,288	0.14%
Exelon Corp.	$345,000	4.45%	15/4/2046	439,250	0.13%
Evergy, Inc.	$400,000	2.90%	15/9/2029	438,514	0.13%
Apple, Inc.	$333,000	3.85%	4/8/2046	427,648	0.13%
Altria Group, Inc.	$356,000	4.80%	14/2/2029	426,547	0.13%
Wells Fargo & Co.^	$390,000	3.07%	30/4/2041	424,286	0.13%
Walt Disney Co.	$400,000	1.75%	30/8/2024	416,806	0.13%
Oncor Electric Delivery Co. LLC	$381,000	2.95%	1/4/2025	415,167	0.13%
Brixmor Operating Partnership LP	$360,000	4.05%	1/7/2030	413,880	0.13%
Sabine Pass Liquefaction LLC	$355,000	4.20%	15/3/2028	407,372	0.12%
Delta Air Lines, Inc./SkyMiles IP Ltd.	$370,000	4.75%	20/10/2028	403,542	0.12%
Nestle Holdings, Inc.	$400,000	1.00%	15/9/2027	399,921	0.12%
Pfizer, Inc.	$374,000	2.55%	28/5/2040	398,732	0.12%
American Honda Finance Corp.	$390,000	0.65%	8/9/2023	392,636	0.12%
Walt Disney Co.	$330,000	3.50%	13/5/2040	387,916	0.12%
Fox Corp.	$280,000	5.48%	25/1/2039	384,444	0.12%
Enstar Group Ltd.	$332,000	4.95%	1/6/2029	380,651	0.12%
Bank of America Corp.^	$350,000	3.86%	23/7/2024	379,736	0.12%
ViacomCBS, Inc.	$320,000	4.38%	15/3/2043	377,445	0.12%
Aflac, Inc.	$340,000	3.25%	17/3/2025	376,027	0.11%
UnitedHealth Group, Inc.	$313,000	3.88%	15/12/2028	375,204	0.11%

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Simon Property Group LP	$340,000	3.50%	1/9/2025	375,168	0.11%
Cboe Global Markets, Inc.	$370,000	1.63%	15/12/2030	373,675	0.11%
UnitedHealth Group, Inc.	$285,000	4.38%	15/3/2042	372,766	0.11%
Bank of America Corp.^	$365,000	0.81%	24/10/2024	368,556	0.11%
Bank of America Corp.^	$325,000	3.19%	23/7/2030	363,529	0.11%
CSX Corp.	$264,000	4.75%	15/11/2048	360,488	0.11%
L3Harris Technologies, Inc.	$295,000	4.40%	15/6/2028	354,772	0.11%
JPMorgan Chase & Co.^	$290,000	3.88%	24/7/2038	352,282	0.11%
JPMorgan Chase & Co.^	$300,000	4.01%	23/4/2029	351,785	0.11%
PacifiCorp	$270,000	4.15%	15/2/2050	350,965	0.11%
DH Europe Finance II Sarl	$320,000	2.60%	15/11/2029	349,821	0.11%
Kaiser Foundation Hospitals	$309,000	3.15%	1/5/2027	348,701	0.11%
Affiliated Managers Group, Inc.	$320,000	3.30%	15/6/2030	347,856	0.11%
Home Depot, Inc.	$272,000	3.90%	15/6/2047	347,745	0.11%
Kroger Co.	$295,000	3.88%	15/10/2046	347,468	0.11%
TJX Cos, Inc.	$320,000	2.25%	15/9/2026	345,223	0.11%
Caterpillar Financial Services Corp.	$340,000	1.10%	14/9/2027	343,454	0.10%
Northwell Healthcare, Inc.	$300,000	3.98%	1/11/2046	343,210	0.10%
T-Mobile USA, Inc.	$330,000	3.00%	15/2/2041	341,390	0.10%
Lockheed Martin Corp.	$274,000	3.80%	1/3/2045	340,298	0.10%
Burlington Northern Santa Fe LLC	$300,000	3.65%	1/9/2025	338,794	0.10%
VMware, Inc.	$300,000	3.90%	21/8/2027	338,654	0.10%
T-Mobile USA, Inc.	$330,000	1.50%	15/2/2026	338,044	0.10%
Lowe's Cos, Inc.	$299,000	3.10%	3/5/2027	335,807	0.10%
Morgan Stanley^	$294,000	3.59%	22/7/2028	335,461	0.10%
CVS Health Corp.	$280,000	4.13%	1/4/2040	334,619	0.10%
Kinder Morgan Energy Partners LP	$300,000	4.30%	1/5/2024	332,155	0.10%
Virginia Electric & Power Co.	$295,000	2.88%	15/7/2029	330,980	0.10%
Viatris, Inc.	$319,000	1.65%	22/6/2025	329,952	0.10%
Boeing Co.	$270,000	5.15%	1/5/2030	326,835	0.10%
US Treasury Bond	$250,000	3.00%	15/2/2047	326,797	0.10%
Marathon Petroleum Corp.	$285,000	4.70%	1/5/2025	326,589	0.10%
VEREIT Operating Partnership LP	$295,000	3.40%	15/1/2028	325,575	0.10%
Amgen, Inc.	$300,000	2.20%	21/2/2027	320,638	0.10%
Diamondback Energy, Inc.	$300,000	3.25%	1/12/2026	320,607	0.10%
UnitedHealth Group, Inc.	$300,000	2.38%	15/8/2024	319,875	0.10%
Citigroup, Inc.^	$290,000	2.98%	5/11/2030	319,186	0.10%
Boeing Co.	$300,000	2.75%	1/2/2026	316,176	0.10%
Altria Group, Inc.	$272,000	4.40%	14/2/2026	315,658	0.10%
CNH Industrial Capital LLC	$300,000	1.88%	15/1/2026	315,046	0.10%
Capital One Bank USA NA^	$300,000	2.28%	28/1/2026	313,787	0.10%
Northrop Grumman Corp.	$250,000	4.03%	15/10/2047	311,988	0.10%
Raytheon Technologies Corp.	$229,000	4.63%	16/11/2048	311,143	0.10%
Intel Corp.	$276,000	3.15%	11/5/2027	310,340	0.09%
Morgan Stanley^	$290,000	2.19%	28/4/2026	306,597	0.09%
Burlington Northern Santa Fe LLC	$250,000	3.55%	15/2/2050	306,059	0.09%
Kinder Morgan, Inc.	$250,000	5.30%	1/12/2034	305,944	0.09%
General Motors Financial Co., Inc.	$295,000	3.15%	30/6/2022	305,159	0.09%
AT&T, Inc.	$292,000	3.80%	1/12/2057	304,526	0.09%
AEP Transmission Co. LLC	$233,000	4.25%	15/9/2048	304,119	0.09%
Chubb INA Holdings, Inc.	$225,000	4.35%	3/11/2045	304,025	0.09%
Viatris, Inc.	$270,000	3.85%	22/6/2040	303,106	0.09%
AbbVie, Inc.	$222,000	4.88%	14/11/2048	301,729	0.09%
ViacomCBS, Inc.	$260,000	4.75%	15/5/2025	301,726	0.09%
Best Buy Co., Inc.	$250,000	4.45%	1/10/2028	300,362	0.09%
Amgen, Inc.	$275,000	3.15%	21/2/2040	299,643	0.09%
NextEra Energy Capital Holdings, Inc.	$260,000	3.55%	1/5/2027	296,385	0.09%
Alphabet, Inc.	$300,000	1.90%	15/8/2040	292,544	0.09%
Exxon Mobil Corp.	$235,000	4.23%	19/3/2040	292,154	0.09%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$260,000	3.40%	1/12/2026	292,120	0.09%
AbbVie, Inc.	$240,000	4.05%	21/11/2039	289,972	0.09%
T-Mobile USA, Inc.	$250,000	3.88%	15/4/2030	289,206	0.09%
Charter Communications Operating LLC/Charter Communications Operating Capital	$280,000	3.70%	1/4/2051	288,885	0.09%
Chubb INA Holdings, Inc.	$290,000	1.38%	15/9/2030	288,808	0.09%
Raytheon Technologies Corp.	$240,000	4.13%	16/11/2028	286,055	0.09%

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Williams Cos, Inc.	$250,000	3.75%	15/6/2027	285,813	0.09%
HCA, Inc.	$240,000	5.25%	15/6/2026	284,253	0.09%
AbbVie, Inc.	$265,000	2.60%	21/11/2024	283,967	0.09%
Duke Energy Florida LLC	$275,000	1.75%	15/6/2030	280,131	0.09%
Virginia Electric & Power Co.	$251,000	2.95%	15/11/2026	279,697	0.09%
Charter Communications Operating LLC/Charter Communications Operating Capital	$235,000	4.80%	1/3/2050	279,042	0.09%
CenterPoint Energy, Inc.	$235,000	4.25%	1/11/2028	278,355	0.09%
Duke Energy Carolinas LLC	$220,000	4.25%	15/12/2041	276,834	0.08%
Bank of America Corp.^	$251,000	3.37%	23/1/2026	276,477	0.08%
Microsoft Corp.	$260,000	2.53%	1/6/2050	273,445	0.08%
Southwest Airlines Co.	$230,000	5.13%	15/6/2027	273,443	0.08%
CVS Health Corp.	$215,000	4.78%	25/3/2038	271,482	0.08%
Oracle Corp.	$230,000	3.60%	1/4/2050	268,237	0.08%
Goldman Sachs Group, Inc.^	$225,000	4.22%	1/5/2029	266,399	0.08%
Merck & Co., Inc.	$229,000	3.40%	7/3/2029	266,303	0.08%
Boston Scientific Corp.	$254,000	1.90%	1/6/2025	266,021	0.08%
Xcel Energy, Inc.	$225,000	3.50%	1/12/2049	262,160	0.08%
Verizon Communications, Inc.	$195,000	4.86%	21/8/2046	261,701	0.08%
Gilead Sciences, Inc.	$260,000	0.75%	29/9/2023	260,677	0.08%
Marathon Petroleum Corp.	$235,000	4.75%	15/12/2023	260,606	0.08%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$240,000	4.50%	1/11/2023	259,903	0.08%
Citigroup, Inc.	$232,000	3.20%	21/10/2026	259,290	0.08%
FS KKR Capital Corp.	$260,000	3.40%	15/1/2026	258,392	0.08%
New Jersey Economic Development Authority	$200,000	7.43%	15/2/2029	257,584	0.08%
McDonald's Corp.	$200,000	4.20%	1/4/2050	256,082	0.08%
DuPont de Nemours, Inc.	$230,000	4.21%	15/11/2023	253,891	0.08%
Kroger Co.	$200,000	4.45%	1/2/2047	253,816	0.08%
Enterprise Products Operating LLC	$205,000	4.85%	15/3/2044	253,407	0.08%
MPLX LP	$245,000	1.75%	1/3/2026	253,366	0.08%
Morgan Stanley^	$250,000	1.79%	13/2/2032	251,447	0.08%
Coca-Cola Co.	$250,000	1.00%	15/3/2028	251,083	0.08%
Intel Corp.	$180,000	4.75%	25/3/2050	250,943	0.08%
American International Group, Inc.	$193,000	4.38%	30/6/2050	250,826	0.08%
American International Group, Inc.	$195,000	4.50%	16/7/2044	249,214	0.08%
General Electric Co.	$220,000	3.45%	1/5/2027	248,137	0.08%
VMware, Inc.	$205,000	4.70%	15/5/2030	247,057	0.08%
MPLX LP	$215,000	4.50%	15/4/2038	246,241	0.08%
Dow Chemical Co.	$200,000	4.38%	15/11/2042	245,220	0.08%
Florida Power & Light Co.	$200,000	3.80%	15/12/2042	245,171	0.08%
DH Europe Finance II Sarl	$205,000	3.40%	15/11/2049	242,943	0.07%
Tyson Foods, Inc.	$200,000	4.35%	1/3/2029	242,603	0.07%
Zoetis, Inc.	$220,000	3.00%	15/5/2050	241,977	0.07%
Sabine Pass Liquefaction LLC	$200,000	5.88%	30/6/2026	241,905	0.07%
Metropolitan Transportation Authority	$200,000	5.87%	15/11/2039	238,638	0.07%
Activision Blizzard, Inc.	$245,000	2.50%	15/9/2050	237,438	0.07%
Broadcom, Inc.	$195,000	5.00%	15/4/2030	237,195	0.07%
Goldman Sachs Group, Inc.	AU($)300,000	2.48%	2/5/2024	236,581	0.07%
Intercontinental Exchange, Inc.	$230,000	2.65%	15/9/2040	235,754	0.07%
Energy Transfer Operating LP	$200,000	5.50%	1/6/2027	234,886	0.07%
L3Harris Technologies, Inc.	$230,000	1.80%	15/1/2031	233,487	0.07%
Verizon Communications, Inc.	$176,000	4.81%	15/3/2039	229,559	0.07%
Santander Holdings USA, Inc.	$200,000	4.40%	13/7/2027	227,759	0.07%
General Motors Financial Co., Inc.	$200,000	4.35%	17/1/2027	227,660	0.07%
Bristol-Myers Squibb Co.	$195,000	3.40%	26/7/2029	226,644	0.07%
Cameron LNG LLC	$200,000	3.70%	15/1/2039	226,280	0.07%
General Mills, Inc.	$160,000	4.70%	17/4/2048	224,413	0.07%
Dell International LLC/EMC Corp.	$180,000	6.10%	15/7/2027	223,566	0.07%
Amgen, Inc.	$200,000	3.38%	21/2/2050	222,922	0.07%
Allina Health System	$195,000	3.89%	15/4/2049	221,832	0.07%
Verizon Communications, Inc.	$200,000	3.00%	22/3/2027	221,593	0.07%
Bank of America Corp.^	$175,000	4.08%	20/3/2051	221,294	0.07%
Discovery Communications LLC	$198,000	4.00%	15/9/2055	220,466	0.07%
Xcel Energy, Inc.	$200,000	3.30%	1/6/2025	219,960	0.07%
AbbVie, Inc.	$175,000	4.25%	21/11/2049	219,834	0.07%
Dell International LLC/EMC Corp.	$180,000	6.02%	15/6/2026	219,632	0.07%
Kinder Morgan Energy Partners LP	$175,000	5.80%	15/3/2035	219,345	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Carrier Global Corp.	$200,000	3.38%	5/4/2040	219,073	0.07%
LYB International Finance III LLC	$205,000	3.38%	1/10/2040	218,839	0.07%
AutoZone, Inc.	$220,000	1.65%	15/1/2031	218,115	0.07%
Pioneer Natural Resources Co.	$220,000	1.90%	15/8/2030	217,881	0.07%
NextEra Energy Capital Holdings, Inc.	$200,000	2.75%	1/5/2025	216,463	0.07%
NRG Energy, Inc.	$205,000	2.45%	2/12/2027	215,151	0.07%
Tyson Foods, Inc.	$150,000	5.10%	28/9/2048	214,483	0.07%
Energy Transfer Operating LP	$175,000	6.50%	1/2/2042	213,449	0.07%
General Motors Co.	$175,000	6.13%	1/10/2025	212,460	0.07%
Bank of America Corp.^	$200,000	2.50%	13/2/2031	212,143	0.06%
American Tower Corp.	$210,000	1.50%	31/1/2028	211,133	0.06%
Sabine Pass Liquefaction LLC	$200,000	6.25%	15/3/2022	210,470	0.06%
Zimmer Biomet Holdings, Inc.	$190,000	3.55%	1/4/2025	209,935	0.06%
Oncor Electric Delivery Co. LLC	$170,000	3.80%	30/9/2047	209,310	0.06%
Corporate Office Properties LP	$200,000	2.25%	15/3/2026	208,465	0.06%
Anthem, Inc.	$190,000	3.13%	15/5/2050	207,933	0.06%
Comcast Corp.	$185,000	3.15%	15/2/2028	207,818	0.06%
Ameren Corp.	$180,000	3.50%	15/1/2031	207,301	0.06%
Boeing Co.	$150,000	5.81%	1/5/2050	206,312	0.06%
Biogen, Inc.	$200,000	3.15%	1/5/2050	205,907	0.06%
BlackRock, Inc.	$195,000	1.90%	28/1/2031	204,181	0.06%
Southwest Airlines Co.	$200,000	2.63%	10/2/2030	204,057	0.06%
LYB International Finance III LLC	$180,000	3.38%	1/5/2030	202,026	0.06%
Morgan Stanley^	$185,000	2.70%	22/1/2031	201,187	0.06%
Waste Management, Inc.	$200,000	0.75%	15/11/2025	200,540	0.06%
Chevron USA, Inc.	$200,000	1.02%	12/8/2027	200,169	0.06%
McDonald's Corp.	$170,000	3.63%	1/9/2049	199,346	0.06%
National Rural Utilities Cooperative Finance Corp.	$170,000	3.70%	15/3/2029	198,532	0.06%
Comcast Corp.	$142,000	4.70%	15/10/2048	197,491	0.06%
Honeywell International, Inc.	$180,000	2.80%	1/6/2050	197,037	0.06%
Newmont Corp.	$180,000	2.80%	1/10/2029	196,552	0.06%
PacifiCorp	$160,000	4.10%	1/2/2042	195,877	0.06%
Nucor Corp.	$185,000	2.00%	1/6/2025	195,590	0.06%
JPMorgan Chase & Co.^	$190,000	2.53%	19/11/2041	195,283	0.06%
AbbVie, Inc.	$175,000	2.95%	21/11/2026	193,765	0.06%
Amazon.com, Inc.	$185,000	2.50%	3/6/2050	191,471	0.06%
Bank of America Corp.^	$185,000	1.32%	19/6/2026	189,141	0.06%
General Mills, Inc.	$150,000	4.15%	15/2/2043	188,503	0.06%
General Dynamics Corp.	$145,000	4.25%	1/4/2040	188,486	0.06%
Kellogg Co.	$145,000	4.50%	1/4/2046	188,206	0.06%
Everest Reinsurance Holdings, Inc.	$165,000	3.50%	15/10/2050	187,020	0.06%
Duke Energy Progress LLC	$150,000	4.10%	15/5/2042	185,946	0.06%
Willis North America, Inc.	$170,000	2.95%	15/9/2029	185,711	0.06%
Viatris, Inc.	$175,000	2.70%	22/6/2030	185,529	0.06%
DTE Electric Co.	$150,000	3.70%	1/6/2046	181,728	0.06%
Entergy Texas, Inc.	$155,000	3.55%	30/9/2049	179,844	0.06%
Dominion Energy, Inc.	$150,000	4.05%	15/9/2042	179,661	0.06%
Sherwin-Williams Co.	$135,000	4.50%	1/6/2047	179,428	0.06%
Gilead Sciences, Inc.	$180,000	2.80%	1/10/2050	179,242	0.05%
Altria Group, Inc.	$140,000	5.38%	31/1/2044	178,104	0.05%
Georgia-Pacific LLC	$170,000	1.75%	30/9/2025	177,652	0.05%
Transcontinental Gas Pipe Line Co. LLC	$145,000	4.60%	15/3/2048	176,685	0.05%
Constellation Brands, Inc.	$150,000	3.75%	1/5/2050	176,487	0.05%
Crown Castle International Corp.	$129,000	5.20%	15/2/2049	175,692	0.05%
Verisk Analytics, Inc.	$155,000	4.00%	15/6/2025	175,430	0.05%
HCA, Inc.	$133,000	5.25%	15/6/2049	175,354	0.05%
DuPont de Nemours, Inc.	$150,000	4.49%	15/11/2025	175,179	0.05%
Dominion Energy, Inc.	$145,000	4.25%	1/6/2028	173,872	0.05%
Comcast Corp.	$115,000	4.95%	15/10/2058	173,473	0.05%
Public Service Co. of Colorado	$150,000	3.20%	1/3/2050	173,384	0.05%
PECO Energy Co.	$135,000	4.15%	1/10/2044	173,284	0.05%
Nasdaq, Inc.	$175,000	2.50%	21/12/2040	173,068	0.05%
Verizon Communications, Inc.	$138,000	4.40%	1/11/2034	172,208	0.05%
Commonwealth Edison Co.	$145,000	3.80%	1/10/2042	172,184	0.05%
Bank of America Corp.^	$165,000	2.68%	19/6/2041	171,853	0.05%
Dominion Energy, Inc.	$130,000	4.70%	1/12/2044	169,665	0.05%
Fox Corp.	$155,000	3.05%	7/4/2025	169,631	0.05%

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Asbury Automotive Group, Inc.	$162,000	4.50%	1/3/2028	169,229	0.05%
Mondelez International, Inc.	$165,000	1.88%	15/10/2032	167,098	0.05%
DTE Energy Co.	$165,000	1.05%	1/6/2025	167,043	0.05%
Air Lease Corp.	$160,000	3.13%	1/12/2030	166,370	0.05%
Verizon Communications, Inc.	$140,000	3.85%	1/11/2042	165,852	0.05%
Morgan Stanley^	$134,000	3.97%	22/7/2038	165,696	0.05%
GE Capital Funding LLC	$150,000	3.45%	15/5/2025	165,584	0.05%
Exxon Mobil Corp.	$150,000	2.61%	15/10/2030	163,754	0.05%
VEREIT Operating Partnership LP	$160,000	2.20%	15/6/2028	163,620	0.05%
Burlington Northern Santa Fe LLC	$111,000	5.75%	1/5/2040	163,612	0.05%
Laboratory Corp. of America Holdings	$150,000	3.25%	1/9/2024	163,117	0.05%
Northrop Grumman Corp.	$110,000	5.25%	1/5/2050	163,111	0.05%
Energy Transfer Operating LP	$150,000	3.75%	15/5/2030	161,476	0.05%
Starbucks Corp.	$140,000	3.50%	15/11/2050	160,624	0.05%
General Motors Financial Co., Inc.	$145,000	5.20%	20/3/2023	159,017	0.05%
Interpublic Group of Cos, Inc.	$130,000	4.65%	1/10/2028	156,628	0.05%
Home Depot, Inc.	$130,000	3.90%	6/12/2028	156,383	0.05%
CVS Health Corp.	$125,000	4.25%	1/4/2050	156,133	0.05%
Johnson & Johnson	$150,000	2.45%	1/9/2060	155,569	0.05%
Children's Hospital of Philadelphia	$150,000	2.70%	1/7/2050	154,632	0.05%
General Motors Co.	$125,000	5.20%	1/4/2045	151,124	0.05%
Public Service Co. of Colorado	$100,000	6.25%	1/9/2037	150,580	0.05%
Nucor Corp.	$135,000	2.70%	1/6/2030	148,662	0.05%
Fiserv, Inc.	$129,000	3.50%	1/7/2029	148,165	0.05%
Goldman Sachs Group, Inc.^	$115,000	4.41%	23/4/2039	146,348	0.04%
American Tower Corp.	$130,000	3.38%	15/10/2026	146,041	0.04%
McKesson Corp.	$125,000	3.95%	16/2/2028	145,782	0.04%
Conagra Brands, Inc.	$117,000	4.85%	1/11/2028	145,368	0.04%
Marathon Petroleum Corp.	$130,000	3.80%	1/4/2028	144,934	0.04%
Diamondback Energy, Inc.	$135,000	3.50%	1/12/2029	144,296	0.04%
Phillips 66	$125,000	3.90%	15/3/2028	144,044	0.04%
AT&T, Inc.	$120,000	4.35%	1/3/2029	143,056	0.04%
Connecticut Light & Power Co.	$110,000	4.00%	1/4/2048	142,682	0.04%
Intuit, Inc.	$140,000	0.95%	15/7/2025	141,760	0.04%
Bank of America Corp.^	$140,000	1.90%	23/7/2031	141,596	0.04%
Mount Sinai Hospitals Group, Inc.	$125,000	3.74%	1/7/2049	141,589	0.04%
FedEx Corp.	$100,000	5.25%	15/5/2050	141,334	0.04%
Comcast Corp.	$105,000	4.50%	15/1/2043	138,395	0.04%
Enterprise Products Operating LLC	$110,000	4.90%	15/5/2046	138,143	0.04%
Bank of America Corp.	$100,000	4.88%	1/4/2044	137,899	0.04%
Air Lease Corp.	$125,000	3.75%	1/6/2026	137,866	0.04%
Public Service Electric & Gas Co.	$125,000	3.00%	15/5/2025	136,634	0.04%
City of Hope	$113,000	4.38%	15/8/2048	136,488	0.04%
Exxon Mobil Corp.	$110,000	4.11%	1/3/2046	135,672	0.04%
Bank of America Corp.^	$130,000	2.83%	24/10/2051	135,142	0.04%
Sherwin-Williams Co.	$130,000	4.20%	15/1/2022	133,808	0.04%
Comcast Corp.	$105,000	4.40%	15/8/2035	133,765	0.04%
Dominion Energy South Carolina, Inc.	$100,000	4.60%	15/6/2043	133,281	0.04%
Altria Group, Inc.	$95,000	5.95%	14/2/2049	132,594	0.04%
Norfolk Southern Corp.	$120,000	3.05%	15/5/2050	131,375	0.04%
Union Pacific Corp.	$116,000	3.25%	5/2/2050	131,166	0.04%
TWDC Enterprises 18 Corp.	$118,000	3.00%	13/2/2026	130,964	0.04%
Verizon Communications, Inc.	$110,000	4.02%	3/12/2029	130,498	0.04%
Public Service Electric & Gas Co.	$120,000	2.45%	15/1/2030	130,388	0.04%
General Motors Co.	$114,000	5.40%	2/10/2023	128,041	0.04%
Wells Fargo & Co.	$100,000	4.65%	4/11/2044	127,898	0.04%
Ameren Illinois Co.	$100,000	4.15%	15/3/2046	127,566	0.04%
MetLife, Inc.	$100,000	4.13%	13/8/2042	127,186	0.04%
Kimberly-Clark Corp.	$125,000	1.05%	15/9/2027	126,692	0.04%
Philip Morris International, Inc.	$100,000	4.25%	10/11/2044	125,645	0.04%
Comcast Corp.	$110,000	3.25%	1/11/2039	124,257	0.04%
Avis Budget Rental Car Funding AESOP LLC	$120,000	3.07%	20/9/2023	123,845	0.04%
Citigroup, Inc.	$90,000	4.65%	23/7/2048	123,797	0.04%
AT&T, Inc.	$123,000	3.55%	15/9/2055	123,361	0.04%
Verizon Communications, Inc.	$100,000	4.00%	22/3/2050	121,134	0.04%
Intercontinental Exchange, Inc.	$120,000	0.70%	15/6/2023	120,932	0.04%
Lowe's Cos, Inc.	$120,000	1.30%	15/4/2028	120,802	0.04%
Wells Fargo & Co.^	$85,000	5.01%	4/4/2051	120,598	0.04%

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Northern States Power Co.	$80,000	6.25%	1/6/2036	120,050	0.04%
ONEOK, Inc.	$100,000	5.85%	15/1/2026	119,744	0.04%
Abbott Laboratories	$81,000	4.90%	30/11/2046	119,440	0.04%
JPMorgan Chase & Co.^	$95,000	3.96%	15/11/2048	119,310	0.04%
Carrier Global Corp.	$110,000	2.49%	15/2/2027	118,632	0.04%
Berkshire Hathaway Energy Co.	$100,000	3.70%	15/7/2030	118,376	0.04%
Nationwide Mutual Insurance Co.	$100,000	4.35%	30/4/2050	117,631	0.04%
JPMorgan Chase & Co.^	$104,000	3.11%	22/4/2051	115,689	0.04%
Verisk Analytics, Inc.	$96,000	4.13%	15/3/2029	115,437	0.04%
Kroger Co.	$105,000	2.65%	15/10/2026	115,203	0.04%
Intercontinental Exchange, Inc.	$110,000	3.00%	15/9/2060	114,606	0.04%
Steel Dynamics, Inc.	$100,000	3.45%	15/4/2030	113,177	0.03%
International Business Machines Corp.[1]	$100,000	3.30%	15/5/2026	112,972	0.03%
FedEx Corp.	$100,000	3.80%	15/5/2025	112,942	0.03%
Cigna Corp.	$100,000	3.40%	15/3/2050	112,089	0.03%
Union Electric Co.	$89,000	4.00%	1/4/2048	111,710	0.03%
Gilead Sciences, Inc.	$100,000	2.95%	1/3/2027	110,411	0.03%
Ford Credit Auto Owner Trust 2018	$100,000	3.19%	15/7/2031	109,851	0.03%
Hilton USA Trust 2016	$100,000	3.72%	5/11/2038	109,141	0.03%
Allison Transmission, Inc.	$103,000	4.75%	1/10/2027	108,396	0.03%
UnitedHealth Group, Inc.	$100,000	2.75%	15/5/2040	108,238	0.03%
Duke Energy Carolinas LLC	$90,000	3.75%	1/6/2045	108,190	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$96,000	3.88%	15/1/2027	107,873	0.03%
Seagate HDD Cayman	$100,000	4.13%	15/1/2031	106,853	0.03%
Pacific Gas & Electric Co.	$100,000	3.30%	1/12/2027	106,808	0.03%
Ameren Corp.	$100,000	2.50%	15/9/2024	106,563	0.03%
Williams Cos, Inc.	$80,000	6.30%	15/4/2040	106,540	0.03%
Navient Student Loan Trust 2018	$102,522	4.00%	15/12/2059	106,528	0.03%
Sempra Energy	$95,000	3.25%	15/6/2027	106,010	0.03%
Air Lease Corp.	$100,000	2.88%	15/1/2026	105,779	0.03%
Newmont Corp.	$100,000	2.25%	1/10/2030	105,393	0.03%
National Rural Utilities Cooperative Finance Corp.	$95,000	3.05%	25/4/2027	105,278	0.03%
Duke Energy Indiana LLC	$100,000	2.75%	1/4/2050	104,610	0.03%
Tidewater Auto Receivables Trust 2018-A	$100,000	4.30%	15/11/2024	103,561	0.03%
Santander Drive Auto Receivables Trust 2018	$100,000	4.19%	16/12/2024	103,446	0.03%
Broadcom, Inc.	$90,000	4.70%	15/4/2025	103,187	0.03%
Union Electric Co.	$90,000	3.25%	1/10/2049	102,921	0.03%
Houston Galleria Mall Trust 2015	$100,000	3.09%	5/3/2037	102,397	0.03%
Otis Worldwide Corp.	$95,000	2.29%	5/4/2027	101,559	0.03%
Hilton Domestic Operating Co., Inc.	$95,000	5.38%	1/5/2025	101,500	0.03%
CVS Health Corp.	$75,000	5.05%	25/3/2048	101,439	0.03%
CVS Health Corp.	$100,000	2.70%	21/8/2040	101,275	0.03%
Plains All American Pipeline LP/PAA Finance Corp.	$90,000	4.50%	15/12/2026	100,776	0.03%
Verizon Communications, Inc.	$100,000	3.00%	20/11/2060	100,730	0.03%
Republic Services, Inc.	$100,000	1.75%	15/2/2032	100,219	0.03%
Eli Lilly & Co.	$100,000	2.50%	15/9/2060	100,164	0.03%
Waste Management, Inc.	$100,000	1.15%	15/3/2028	99,959	0.03%
Fiserv, Inc.	$75,000	4.40%	1/7/2049	99,818	0.03%
HCA, Inc.	$85,000	4.13%	15/6/2029	98,632	0.03%
Delta Air Lines, Inc.	$85,000	7.00%	1/5/2025	98,419	0.03%
Energy Transfer Operating LP	$85,000	6.05%	1/6/2041	98,233	0.03%
Kroger Co.	$85,000	3.70%	1/8/2027	97,996	0.03%
Walt Disney Co.	$62,000	6.65%	15/11/2037	97,604	0.03%
Sunoco Logistics Partners Operations LP	$90,000	4.25%	1/4/2024	97,366	0.03%
Consolidated Edison Co. of New York, Inc.	$80,000	3.95%	1/4/2050	97,261	0.03%
Raytheon Technologies Corp.	$90,000	3.20%	15/3/2024	97,034	0.03%
Air Products & Chemicals, Inc.	$90,000	2.70%	15/5/2040	96,729	0.03%
General Electric Co.	$80,000	4.35%	1/5/2050	96,673	0.03%
Public Service Electric & Gas Co.	$80,000	3.60%	1/12/2047	96,673	0.03%
Calpine Corp.	$92,500	4.50%	15/2/2028	96,611	0.03%
ONEOK, Inc.	$90,000	3.40%	1/9/2029	96,522	0.03%
Entergy Louisiana LLC	$90,000	2.90%	15/3/2051	95,909	0.03%
ConocoPhillips Co.	$75,000	4.30%	15/11/2044	95,333	0.03%
PECO Energy Co.	$75,000	3.90%	1/3/2048	94,662	0.03%
Vail Resorts, Inc.	$88,000	6.25%	15/5/2025	94,344	0.03%
RPM International, Inc.	$85,000	3.75%	15/3/2027	94,183	0.03%
Ally Financial, Inc.	$90,000	1.45%	2/10/2023	91,858	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Public Service Electric & Gas Co.	$80,000	3.20%	1/8/2049	91,636	0.03%
Energy Transfer Operating LP	$75,000	6.25%	15/4/2049	91,102	0.03%
DTE Electric Co.	$85,000	2.25%	1/3/2030	91,058	0.03%
Walt Disney Co.	$75,000	3.60%	13/1/2051	90,811	0.03%
Amgen, Inc.	$65,000	5.15%	15/11/2041	89,707	0.03%
Virginia Electric & Power Co.	$70,000	4.20%	15/5/2045	89,644	0.03%
Mondelez International, Inc.	$75,000	4.13%	7/5/2028	89,258	0.03%
Kinder Morgan Energy Partners LP	$70,000	5.50%	1/3/2044	88,159	0.03%
Starbucks Corp.	$75,000	3.75%	1/12/2047	88,069	0.03%
Goodyear Tire & Rubber Co.	$85,000	4.88%	15/3/2027	87,235	0.03%
Williams Cos, Inc.	$70,000	4.85%	1/3/2048	86,023	0.03%
Tenet Healthcare Corp.	$81,000	4.88%	1/1/2026	84,646	0.03%
CVS Health Corp.	$79,000	3.70%	9/3/2023	84,486	0.03%
Lockheed Martin Corp.	$60,000	4.70%	15/5/2046	83,974	0.03%
NextEra Energy Capital Holdings, Inc.	$80,000	2.25%	1/6/2030	83,769	0.03%
Sysco Corp.	$69,000	5.65%	1/4/2025	82,285	0.03%
Boston Scientific Corp.	$60,000	4.70%	1/3/2049	81,809	0.03%
Intuit, Inc.	$80,000	1.35%	15/7/2027	81,772	0.03%
Stanley Black & Decker, Inc.	$75,000	2.30%	15/3/2030	80,291	0.02%
T-Mobile USA, Inc.	$70,000	3.75%	15/4/2027	79,804	0.02%
Valero Energy Corp.	$70,000	4.35%	1/6/2028	79,782	0.02%
International Paper Co.	$50,000	7.30%	15/11/2039	79,706	0.02%
Enterprise Products Operating LLC	$63,000	4.80%	1/2/2049	79,540	0.02%
Berkshire Hathaway Finance Corp.	$60,000	4.20%	15/8/2048	79,098	0.02%
Walt Disney Co.	$75,000	2.75%	1/9/2049	78,951	0.02%
Prudential Financial, Inc.	$60,000	4.35%	25/2/2050	78,170	0.02%
ConocoPhillips Co.	$65,000	4.95%	15/3/2026	78,035	0.02%
DTE Electric Co.	$70,000	2.95%	1/3/2050	77,647	0.02%
Encompass Health Corp.	$74,000	4.50%	1/2/2028	77,520	0.02%
BP Capital Markets America, Inc.	$70,000	3.12%	4/5/2026	77,462	0.02%
TEGNA, Inc.	$75,000	4.63%	15/3/2028	77,275	0.02%
Southern California Edison Co.	$65,000	4.00%	1/4/2047	76,358	0.02%
Ford Motor Credit Co. LLC	$75,000	3.09%	9/1/2023	76,342	0.02%
Verizon Communications, Inc.	$75,000	2.65%	20/11/2040	75,802	0.02%
Adobe, Inc.	$70,000	2.15%	1/2/2027	75,271	0.02%
Dell International LLC/EMC Corp.	$50,000	8.35%	15/7/2046	75,256	0.02%
Lowe's Cos, Inc.	$60,000	4.05%	3/5/2047	75,088	0.02%
DuPont de Nemours, Inc.	$55,000	5.32%	15/11/2038	74,384	0.02%
Sofi Professional Loan Program	$71,202	2.84%	25/1/2041	72,847	0.02%
Transcontinental Gas Pipe Line Co. LLC	$65,000	3.25%	15/5/2030	72,781	0.02%
AT&T, Inc.	$60,000	4.50%	15/5/2035	72,662	0.02%
Nationwide Financial Services, Inc.	$65,000	3.90%	30/11/2049	72,408	0.02%
Phillips 66	$60,000	4.65%	15/11/2034	72,203	0.02%
Altria Group, Inc.	$68,000	2.35%	6/5/2025	72,155	0.02%
Morgan Stanley^	$55,000	4.46%	22/4/2039	71,725	0.02%
Discovery Communications LLC	$57,000	4.65%	15/5/2050	71,355	0.02%
Visa, Inc.	$75,000	2.00%	15/8/2050	71,051	0.02%
Tesla Auto Lease Trust 2018	$70,000	4.36%	20/10/2021	71,018	0.02%
Ameren Illinois Co.	$70,000	1.55%	15/11/2030	70,535	0.02%
Graphic Packaging International LLC	$68,000	3.50%	15/3/2028	70,531	0.02%
Spectra Energy Partners LP	$60,000	4.50%	15/3/2045	70,505	0.02%
Home Depot, Inc.	$50,000	4.50%	6/12/2048	70,152	0.02%
Comcast Corp.	$57,000	4.15%	15/10/2028	68,363	0.02%
Aon plc	$50,000	4.75%	15/5/2045	67,763	0.02%
General Dynamics Corp.	$60,000	3.25%	1/4/2025	66,268	0.02%
International Paper Co.	$50,000	4.80%	15/6/2044	65,917	0.02%
Appalachian Power Co.	$50,000	4.50%	1/3/2049	65,820	0.02%
National Rural Utilities Cooperative Finance Corp.	$50,000	4.30%	15/3/2049	65,666	0.02%
LYB International Finance III LLC	$60,000	2.88%	1/5/2025	65,090	0.02%
Block Financial LLC	$60,000	3.88%	15/8/2030	64,683	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	$60,000	4.90%	15/2/2045	64,325	0.02%
Kinder Morgan, Inc.	$50,000	5.55%	1/6/2045	64,307	0.02%
TransDigm, Inc.	$60,000	6.25%	15/3/2026	63,938	0.02%
Southwest Airlines Co.	$55,000	5.25%	4/5/2025	63,765	0.02%
Concho Resources, Inc.	$55,000	3.75%	1/10/2027	62,883	0.02%
Concho Resources, Inc.	$60,000	2.40%	15/2/2031	62,732	0.02%
Aramark Services, Inc.	$58,000	6.38%	1/5/2025	61,989	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of America Corp.	$55,000	4.00%	22/1/2025	61,806	0.02%
T-Mobile USA, Inc.	$60,000	3.30%	15/2/2051	61,533	0.02%
Enterprise Products Operating LLC	$45,000	5.95%	1/2/2041	61,312	0.02%
Willis North America, Inc.	$50,000	3.88%	15/9/2049	61,169	0.02%
Kimberly-Clark Corp.	$53,000	3.10%	26/3/2030	60,943	0.02%
General Dynamics Corp.	$50,000	3.60%	15/11/2042	60,908	0.02%
3M Co.	$49,000	3.70%	15/4/2050	60,580	0.02%
Gilead Sciences, Inc.	$60,000	1.20%	1/10/2027	60,416	0.02%
Cheniere Corpus Christi Holdings LLC	$50,000	5.13%	30/6/2027	59,223	0.02%
McDonald's Corp.	$50,000	3.70%	15/2/2042	58,532	0.02%
Enterprise Products Operating LLC	$50,000	4.25%	15/2/2048	58,382	0.02%
Walt Disney Co.	$50,000	3.70%	23/3/2027	57,830	0.02%
Florida Power & Light Co.	$50,000	3.15%	1/10/2049	57,708	0.02%
Florida Power & Light Co.	$45,000	4.13%	1/2/2042	57,186	0.02%
Noble Energy, Inc.	$50,000	3.25%	15/10/2029	56,732	0.02%
Wells Fargo & Co.	$45,000	4.40%	14/6/2046	56,121	0.02%
Citigroup Commercial Mortgage Trust 2017	$50,000	4.19%	15/9/2050	55,997	0.02%
Oracle Corp.	$50,000	2.95%	1/4/2030	55,860	0.02%
ONEOK, Inc.	$50,000	4.95%	13/7/2047	55,829	0.02%
Dominion Energy, Inc.	$50,000	3.30%	15/3/2025	55,042	0.02%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer, Inc.	$51,000	4.63%	15/6/2025	54,600	0.02%
Amgen, Inc.	$40,000	4.66%	15/6/2051	54,169	0.02%
Chevron Corp.	$50,000	2.24%	11/5/2030	53,558	0.02%
American International Group, Inc.	$40,000	4.80%	10/7/2045	53,043	0.02%
Boston Scientific Corp.	$45,000	4.00%	1/3/2029	52,972	0.02%
Performance Food Group, Inc.	$50,000	5.50%	15/10/2027	52,741	0.02%
Equitable Holdings, Inc.	$40,000	5.00%	20/4/2048	52,124	0.02%
Invesco Finance plc	$40,000	5.38%	30/11/2043	51,799	0.02%
CNH Industrial Capital LLC	$50,000	1.95%	2/7/2023	51,544	0.02%
Level 3 Financing, Inc.	$50,000	4.25%	1/7/2028	51,452	0.02%
NVIDIA Corp.	$40,000	3.70%	1/4/2060	51,253	0.02%
Berkshire Hathaway Energy Co.	$50,000	2.85%	15/5/2051	51,225	0.02%
American Honda Finance Corp.	$50,000	1.20%	8/7/2025	51,145	0.02%
Verizon Communications, Inc.	$50,000	0.85%	20/11/2025	50,399	0.02%
Wendy's Funding LLC	$48,500	3.57%	15/3/2048	50,147	0.02%
AT&T, Inc.	$40,000	4.90%	15/8/2037	49,997	0.02%
Packaging Corp. of America	$40,000	4.05%	15/12/2049	49,678	0.02%
WPX Energy, Inc.	$45,000	5.88%	15/6/2028	49,043	0.02%
Chevron USA, Inc.	$50,000	2.34%	12/8/2050	48,670	0.02%
Precision Castparts Corp.	$43,000	3.25%	15/6/2025	47,534	0.01%
Bristol-Myers Squibb Co.	$40,000	3.90%	20/2/2028	47,427	0.01%
Weyerhaeuser Co.	$40,000	4.00%	15/11/2029	47,148	0.01%
Welltower, Inc.	$40,000	4.25%	1/4/2026	46,623	0.01%
Valero Energy Corp.	$40,000	4.90%	15/3/2045	46,600	0.01%
Southern Co.	$40,000	3.70%	30/4/2030	46,380	0.01%
Becton Dickinson & Co.	$35,000	4.69%	15/12/2044	45,176	0.01%
Exelon Corp.	$40,000	3.40%	15/4/2026	45,037	0.01%
Home Depot, Inc.	$40,000	2.80%	14/9/2027	44,562	0.01%
Phillips 66 Partners LP	$40,000	3.61%	15/2/2025	43,347	0.01%
Enbridge Energy Partners LP	$35,000	5.50%	15/9/2040	43,240	0.01%
CommonSpirit Health	$40,000	2.76%	1/10/2024	42,950	0.01%
Delta Air Lines, Inc./SkyMiles IP Ltd.	$40,000	4.50%	20/10/2025	42,822	0.01%
ONEOK, Inc.	$40,000	3.10%	15/3/2030	42,466	0.01%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	$39,000	6.50%	20/6/2027	42,107	0.01%
Keurig Dr Pepper, Inc.	$30,000	5.09%	25/5/2048	42,024	0.01%
Dollar General Corp.	$35,000	4.13%	1/5/2028	41,392	0.01%
Aramark Services, Inc.	$40,000	4.75%	1/6/2026	41,180	0.01%
Sprint Corp.	$35,000	7.13%	15/6/2024	40,889	0.01%
CSC Holdings LLC	$39,000	4.63%	1/12/2030	40,789	0.01%
Concho Resources, Inc.	$30,000	4.88%	1/10/2047	40,785	0.01%
Time Warner Cable LLC	$35,000	4.50%	15/9/2042	40,761	0.01%
ONEOK, Inc.	$35,000	5.20%	15/7/2048	40,611	0.01%
Vistra Operations Co. LLC	$37,500	5.00%	31/7/2027	39,947	0.01%
Dominion Energy, Inc.	$35,000	3.38%	1/4/2030	39,849	0.01%
Bank of America Corp.^	$30,000	4.44%	20/1/2048	39,693	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Paper Co.	$30,000	4.35%	15/8/2048	39,303	0.01%
CommScope, Inc.	$36,000	8.25%	1/3/2027	38,519	0.01%
Occidental Petroleum Corp.	$35,000	6.13%	1/1/2031	37,467	0.01%
Enterprise Products Operating LLC	$30,000	4.85%	15/8/2042	37,197	0.01%
Churchill Downs, Inc.	$35,000	5.50%	1/4/2027	37,063	0.01%
EOG Resources, Inc.	$30,000	4.38%	15/4/2030	36,545	0.01%
Appalachian Power Co.	$30,000	3.70%	1/5/2050	36,020	0.01%
Cargo Aircraft Management, Inc.	$35,000	4.75%	1/2/2028	36,012	0.01%
ELFI Graduate Loan Program 2018-A LLC	$34,869	3.43%	25/8/2042	35,968	0.01%
Boeing Co.[1]	$35,000	2.70%	1/5/2022	35,911	0.01%
BP Capital Markets America, Inc.	$30,000	4.23%	6/11/2028	35,799	0.01%
Altria Group, Inc.	$30,000	4.45%	6/5/2050	35,436	0.01%
Devon Energy Corp.	$30,000	5.85%	15/12/2025	35,249	0.01%
H&E Equipment Services, Inc.	$35,000	3.88%	15/12/2028	35,243	0.01%
Mosaic Co.	$30,000	4.88%	15/11/2041	34,809	0.01%
Interpublic Group of Cos, Inc.	$25,000	5.40%	1/10/2048	34,408	0.01%
Magellan Midstream Partners LP	$30,000	4.20%	3/10/2047	34,406	0.01%
WPX Energy, Inc.	$32,000	4.50%	15/1/2030	33,939	0.01%
Morgan Stanley	$25,000	4.30%	27/1/2045	33,267	0.01%
AEP Transmission Co. LLC	$30,000	3.15%	15/9/2049	33,179	0.01%
Merck & Co., Inc.	$25,000	4.00%	7/3/2049	32,994	0.01%
Aon plc	$25,000	4.60%	14/6/2044	32,934	0.01%
Sunoco Logistics Partners Operations LP	$30,000	5.35%	15/5/2045	32,919	0.01%
Becton Dickinson & Co.	$25,000	4.67%	6/6/2047	32,700	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	$30,000	6.50%	15/7/2027	32,582	0.01%
Frontier Communications Corp.	$31,000	5.00%	1/5/2028	32,290	0.01%
PulteGroup, Inc.	$27,000	5.50%	1/3/2026	32,136	0.01%
CVS Health Corp.	$27,000	4.30%	25/3/2028	32,025	0.01%
Netflix, Inc.	$30,000	3.63%	15/6/2025	31,999	0.01%
Twitter, Inc.	$30,000	3.88%	15/12/2027	31,939	0.01%
Constellation Brands, Inc.	$30,000	3.20%	15/2/2023	31,709	0.01%
Hilton Domestic Operating Co., Inc.	$30,000	4.00%	1/5/2031	31,636	0.01%
Level 3 Financing, Inc.	$30,000	4.63%	15/9/2027	31,236	0.01%
MPT Operating Partnership LP/MPT Finance Corp.	$30,000	3.50%	15/3/2031	30,979	0.01%
NRG Energy, Inc.	$30,000	3.63%	15/2/2031	30,888	0.01%
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/ Reynolds Group Issuer Lu	$30,000	4.00%	15/10/2027	30,761	0.01%
Sinclair Television Group, Inc.	$30,000	4.13%	1/12/2030	30,683	0.01%
Ford Motor Credit Co. LLC	$30,000	3.38%	13/11/2025	30,653	0.01%
Asbury Automotive Group, Inc.	$28,000	4.75%	1/3/2030	29,945	0.01%
William Carter Co.	$28,000	5.50%	15/5/2025	29,752	0.01%
WESCO Distribution, Inc.	$26,000	7.25%	15/6/2028	29,532	0.01%
Marriott International, Inc.	$25,000	4.63%	15/6/2030	29,318	0.01%
Clarios Global LP/Clarios US Finance Co.	$27,000	8.50%	15/5/2027	29,293	0.01%
United Natural Foods, Inc.	$28,000	6.75%	15/10/2028	29,267	0.01%
RPM International, Inc.	$25,000	4.55%	1/3/2029	29,120	0.01%
Marathon Petroleum Corp.	$25,000	4.75%	15/9/2044	28,691	0.01%
Duke Energy Florida LLC	$25,000	3.40%	1/10/2046	28,577	0.01%
Cimarex Energy Co.	$25,000	4.38%	15/3/2029	28,401	0.01%
Diamondback Energy, Inc.	$25,000	4.75%	31/5/2025	28,116	0.01%
Apple, Inc.	$25,000	2.95%	11/9/2049	27,852	0.01%
L3Harris Technologies, Inc.	$20,000	5.05%	27/4/2045	27,740	0.01%
Western Digital Corp.	$25,000	4.75%	15/2/2026	27,709	0.01%
Kimco Realty Corp.	$25,000	3.30%	1/2/2025	27,395	0.01%
Ardagh Packaging Finance plc/Ardagh Holdings USA, Inc.	$26,000	5.25%	15/8/2027	27,276	0.01%
Live Nation Entertainment, Inc.	$26,000	4.75%	15/10/2027	26,638	0.01%
CommScope, Inc.	$25,000	7.13%	1/7/2028	26,609	0.01%
Steel Dynamics, Inc.	$25,000	2.40%	15/6/2025	26,606	0.01%
Home Depot, Inc.	$20,000	4.25%	1/4/2046	26,562	0.01%
Double Eagle III Midco 1 LLC/Double Eagle Finance Corp.	$25,000	7.75%	15/12/2025	26,489	0.01%
Hill-Rom Holdings, Inc.	$25,000	4.38%	15/9/2027	26,440	0.01%
Centene Corp.	$25,000	3.00%	15/10/2030	26,420	0.01%
EQT Corp.	$25,000	5.00%	15/1/2029	26,350	0.01%
Clean Harbors, Inc.	$24,000	5.13%	15/7/2029	26,243	0.01%
Scripps Escrow II, Inc.	$25,000	5.38%	15/1/2031	26,223	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cable One, Inc.	$25,000	4.00%	15/11/2030	25,990	0.01%
Noble Energy, Inc.	$20,000	4.20%	15/10/2049	25,960	0.01%
FMC Corp.	$20,000	4.50%	1/10/2049	25,905	0.01%
Post Holdings, Inc.	$25,000	5.00%	15/8/2026	25,852	0.01%
Schlumberger Finance Canada Ltd.	$25,000	1.40%	17/9/2025	25,710	0.01%
CNX Resources Corp.	$25,000	6.00%	15/1/2029	25,645	0.01%
Southern Co.	$20,000	4.40%	1/7/2046	25,068	0.01%
Pacific Gas & Electric Co.	$25,000	3.30%	1/8/2040	25,026	0.01%
Nielsen Finance LLC/Nielsen Finance Co.	$23,000	5.63%	1/10/2028	25,010	0.01%
Virginia Electric & Power Co.	$20,000	3.80%	15/9/2047	24,810	0.01%
Pacific Gas & Electric Co.	$25,000	3.50%	1/8/2050	24,773	0.01%
HCA, Inc.	$22,000	5.38%	1/2/2025	24,723	0.01%
Oncor Electric Delivery Co. LLC	$20,000	3.75%	1/4/2045	24,522	0.01%
Devon Energy Corp.	$20,000	5.60%	15/7/2041	24,404	0.01%
Union Electric Co.	$20,000	3.90%	15/9/2042	24,340	0.01%
Public Service Electric & Gas Co.	$20,000	3.65%	1/9/2042	23,797	0.01%
Sempra Energy	$20,000	4.00%	1/2/2048	23,751	0.01%
Devon Energy Corp.	$20,000	5.00%	15/6/2045	23,648	0.01%
EOG Resources, Inc.	$20,000	3.90%	1/4/2035	23,486	0.01%
Burlington Coat Factory Warehouse Corp.	$22,000	6.25%	15/4/2025	23,442	0.01%
Occidental Petroleum Corp.	$25,000	3.20%	15/8/2026	23,348	0.01%
FedEx Corp.	$20,000	3.88%	1/8/2042	23,214	0.01%
Starbucks Corp.	$20,000	3.50%	1/3/2028	22,961	0.01%
CCRE25 Commercial Mortgage Trust 2015	$20,000	3.76%	10/8/2048	22,404	0.01%
Western Midstream Operating LP	$20,000	5.05%	1/2/2030	22,300	0.01%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer, Inc.	$20,000	5.63%	1/5/2024	21,706	0.01%
Big River Steel LLC/BRS Finance Corp.	$20,000	6.63%	31/1/2029	21,613	0.01%
Allison Transmission, Inc.	$21,000	3.75%	30/1/2031	21,483	0.01%
DaVita, Inc.	$20,000	4.63%	1/6/2030	21,267	0.01%
Churchill Downs, Inc.	$20,000	4.75%	15/1/2028	21,105	0.01%
Cheniere Energy, Inc.	$20,000	4.63%	15/10/2028	21,067	0.01%
Boeing Co.	$20,000	2.80%	1/3/2024	20,989	0.01%
Hill-Rom Holdings, Inc.	$20,000	5.00%	15/2/2025	20,518	0.01%
T-Mobile USA, Inc.	$20,000	4.50%	1/2/2026	20,473	0.01%
Seagate HDD Cayman	$20,000	3.13%	15/7/2029	20,002	0.01%
Level 3 Financing, Inc.	$20,000	3.63%	15/1/2029	19,991	0.01%
Lamb Weston Holdings, Inc.	$19,000	4.88%	1/11/2026	19,818	0.01%
Carnival Corp.	$17,000	11.50%	1/4/2023	19,652	0.01%
Dell International LLC/EMC Corp.	$15,000	6.20%	15/7/2030	19,408	0.01%
Zayo Group Holdings, Inc.	$18,000	6.13%	1/3/2028	19,075	0.01%
Zayo Group Holdings, Inc.	$18,000	4.00%	1/3/2027	18,092	0.01%
Ball Corp.	$18,000	2.88%	15/8/2030	18,007	0.01%
Live Nation Entertainment, Inc.	$16,000	6.50%	15/5/2027	17,901	0.01%
Sabre GLBL, Inc.	$15,000	9.25%	15/4/2025	17,879	0.01%
PulteGroup, Inc.	$15,000	5.00%	15/1/2027	17,702	0.01%
Howmet Aerospace, Inc.	$15,000	6.88%	1/5/2025	17,687	0.01%
Live Nation Entertainment, Inc.	$17,000	3.75%	15/1/2028	17,181	0.01%
Clearway Energy Operating LLC	$16,000	4.75%	15/3/2028	17,131	0.01%
NuStar Logistics LP	$15,000	6.38%	1/10/2030	16,967	0.01%
TRI Pointe Group, Inc.	$15,000	5.70%	15/6/2028	16,950	0.01%
Packaging Corp. of America	$15,000	3.40%	15/12/2027	16,898	0.01%
TransDigm, Inc.	$15,000	8.00%	15/12/2025	16,560	0.01%
Freeport-McMoRan, Inc.	$15,000	4.63%	1/8/2030	16,525	0.01%
Graham Packaging Co., Inc.	$15,000	7.13%	15/8/2028	16,501	0.01%
Bausch Health Cos, Inc.	$15,000	7.00%	15/1/2028	16,459	0.01%
CSC Holdings LLC	$15,000	5.75%	15/1/2030	16,440	0.01%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer, Inc.	$15,000	4.50%	1/9/2026	16,162	0.01%
Kraft Heinz Foods Co.	$15,000	3.88%	15/5/2027	16,155	0.01%
Nexstar Broadcasting, Inc.	$15,000	5.63%	15/7/2027	16,129	0.01%
CSC Holdings LLC	$15,000	5.38%	1/2/2028	16,028	0.01%
NCL Corp., Ltd.	$15,000	5.88%	15/3/2026	15,740	0.01%
Nexstar Broadcasting, Inc.	$15,000	4.75%	1/11/2028	15,706	0.01%
CDW LLC/CDW Finance Corp.	$15,000	4.13%	1/5/2025	15,694	0.01%
Ford Motor Credit Co. LLC	$15,000	4.13%	17/8/2027	15,681	0.01%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer, Inc.	$15,000	3.88%	15/2/2029	15,365	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ingevity Corp.	$15,000	3.88%	1/11/2028	15,073	0.00%
Berry Global, Inc.	$14,000	4.88%	15/7/2026	15,028	0.00%
TransDigm, Inc.	$14,000	5.50%	15/11/2027	14,726	0.00%
Lamar Media Corp.	$14,000	3.75%	15/2/2028	14,372	0.00%
Valvoline, Inc.	$14,000	3.63%	15/6/2031	14,356	0.00%
TEGNA, Inc.	$13,000	4.75%	15/3/2026	13,853	0.00%
Ardagh Packaging Finance plc/Ardagh Holdings USA, Inc.	$13,000	5.25%	30/4/2025	13,730	0.00%
Pattern Energy Operations LP/Pattern Energy Operations, Inc.	$13,000	4.50%	15/8/2028	13,726	0.00%
Occidental Petroleum Corp.	$15,000	3.00%	15/2/2027	13,482	0.00%
Bausch Health Cos, Inc.	$13,000	6.13%	15/4/2025	13,394	0.00%
Berry Global, Inc.	$12,000	5.63%	15/7/2027	12,917	0.00%
CDW LLC/CDW Finance Corp.	$12,000	4.25%	1/4/2028	12,657	0.00%
JPMorgan Chase & Co.^	$11,000	3.51%	23/1/2029	12,562	0.00%
Weyerhaeuser Co.	$10,000	4.00%	15/4/2030	11,820	0.00%
Vistra Operations Co. LLC	$11,000	5.63%	15/2/2027	11,694	0.00%
Honeywell International, Inc.	$11,000	1.95%	1/6/2030	11,628	0.00%
Clean Harbors, Inc.	$11,000	4.88%	15/7/2027	11,614	0.00%
HCA, Inc.	$10,000	5.38%	1/9/2026	11,476	0.00%
Raytheon Technologies Corp.	$10,000	3.95%	16/8/2025	11,469	0.00%
Marathon Oil Corp.	$10,000	5.20%	1/6/2045	11,448	0.00%
Benchmark 2018-B1 Mortgage Trust^	$10,000	3.88%	15/1/2051	11,428	0.00%
Ken Garff Automotive LLC	$11,000	4.88%	15/9/2028	11,426	0.00%
Element Solutions, Inc.	$11,000	3.88%	1/9/2028	11,318	0.00%
EQM Midstream Partners LP	$10,000	6.50%	1/7/2027	11,252	0.00%
Kraton Polymers LLC/Kraton Polymers Capital Corp.	$11,000	4.25%	15/12/2025	11,224	0.00%
BANK 2017	$10,000	3.74%	15/7/2060	11,223	0.00%
Lamb Weston Holdings, Inc.	$10,000	4.88%	15/5/2028	11,222	0.00%
Caesars Entertainment, Inc.	$10,000	8.13%	1/7/2027	11,068	0.00%
PG&E Corp.	$10,000	5.25%	1/7/2030	11,020	0.00%
UDR, Inc.	$10,000	2.95%	1/9/2026	10,972	0.00%
Tenet Healthcare Corp.	$10,000	7.50%	1/4/2025	10,944	0.00%
CenterPoint Energy, Inc.	$10,000	2.95%	1/3/2030	10,918	0.00%
Ford Motor Credit Co. LLC	$10,000	5.13%	16/6/2025	10,865	0.00%
Frontier Communications Corp.	$10,000	6.75%	1/5/2029	10,698	0.00%
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV	$10,000	4.75%	15/6/2027	10,625	0.00%
Freeport-McMoRan, Inc.	$10,000	4.38%	1/8/2028	10,616	0.00%
WPX Energy, Inc.	$10,000	5.25%	15/10/2027	10,597	0.00%
Lithia Motors, Inc.	$10,000	4.63%	15/12/2027	10,591	0.00%
Gartner, Inc.	$10,000	4.50%	1/7/2028	10,556	0.00%
Post Holdings, Inc.	$10,000	4.63%	15/4/2030	10,518	0.00%
Expedia Group, Inc.	$9,000	6.25%	1/5/2025	10,438	0.00%
Occidental Petroleum Corp.	$10,000	5.55%	15/3/2026	10,429	0.00%
Parsley Energy LLC/Parsley Finance Corp.	$10,000	5.25%	15/8/2025	10,404	0.00%
Wyndham Hotels & Resorts, Inc.	$10,000	4.38%	15/8/2028	10,394	0.00%
American Builders & Contractors Supply Co., Inc.	$10,000	4.00%	15/1/2028	10,392	0.00%
Mueller Water Products, Inc.	$10,000	5.50%	15/6/2026	10,353	0.00%
Ford Motor Credit Co. LLC	$10,000	3.82%	2/11/2027	10,293	0.00%
Centene Corp.	$10,000	4.75%	15/1/2025	10,264	0.00%
Santander Drive Auto Receivables Trust 2018	$10,000	3.32%	15/3/2024	10,234	0.00%
CDW LLC/CDW Finance Corp.	$10,000	3.25%	15/2/2029	10,181	0.00%
QualityTech LP/QTS Finance Corp.	$10,000	3.88%	1/10/2028	10,175	0.00%
DaVita, Inc.	$10,000	3.75%	15/2/2031	10,148	0.00%
Carnival Corp.	$9,000	7.63%	1/3/2026	9,802	0.00%
CD 2016-CD1 Mortgage Trust^	$10,000	3.63%	10/8/2049	9,715	0.00%
Bausch Health Cos, Inc.	$9,000	5.75%	15/8/2027	9,677	0.00%
Occidental Petroleum Corp.	$10,000	3.50%	15/6/2025	9,655	0.00%
Tenet Healthcare Corp.	$9,000	6.25%	1/2/2027	9,488	0.00%
Hilton Domestic Operating Co., Inc.	$8,000	5.75%	1/5/2028	8,734	0.00%
Sabre GLBL, Inc.	$8,000	7.38%	1/9/2025	8,703	0.00%
Southwestern Energy Co.	$8,000	8.38%	15/9/2028	8,693	0.00%
International Game Technology plc	$8,000	5.25%	15/1/2029	8,611	0.00%
Performance Food Group, Inc.	$8,000	6.88%	1/5/2025	8,568	0.00%
Lamar Media Corp.	$8,000	4.00%	15/2/2030	8,299	0.00%
EnLink Midstream LLC	$8,000	5.63%	15/1/2028	8,164	0.00%
Goodyear Tire & Rubber Co.	$7,000	9.50%	31/5/2025	7,920	0.00%
Delta Air Lines, Inc.	$8,000	2.90%	28/10/2024	7,885	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	$8,000	4.25%	1/2/2027	7,867	0.00%
Qorvo, Inc.	$7,000	4.38%	15/10/2029	7,700	0.00%
Hillenbrand, Inc.	$7,000	5.75%	15/6/2025	7,602	0.00%
Austin BidCo, Inc.	$7,000	7.13%	15/12/2028	7,315	0.00%
Silgan Holdings, Inc.	$7,000	4.13%	1/2/2028	7,280	0.00%
Williams Scotsman International, Inc.	$7,000	4.63%	15/8/2028	7,249	0.00%
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	$7,000	6.00%	31/12/2030	7,208	0.00%
Genesis Energy LP/Genesis Energy Finance Corp.	$7,000	8.00%	15/1/2027	6,989	0.00%
Johnson Controls International plc	$5,000	5.13%	14/9/2045	6,881	0.00%
SS&C Technologies, Inc.	$6,000	5.50%	30/9/2027	6,406	0.00%
CommScope, Inc.	$6,000	6.00%	1/3/2026	6,316	0.00%
Townsquare Media, Inc.	$6,000	6.88%	1/2/2026	6,271	0.00%
Vistra Operations Co. LLC	$6,000	5.50%	1/9/2026	6,263	0.00%
Scripps Escrow II, Inc.	$6,000	3.88%	15/1/2029	6,243	0.00%
Sprint Corp.	$5,000	7.63%	1/3/2026	6,206	0.00%
Lamar Media Corp.	$6,000	5.75%	1/2/2026	6,195	0.00%
Qorvo, Inc.	$6,000	3.38%	1/4/2031	6,191	0.00%
Royal Caribbean Cruises Ltd.	$5,000	11.50%	1/6/2025	5,848	0.00%
Transcontinental Gas Pipe Line Co. LLC	$5,000	4.00%	15/3/2028	5,730	0.00%
Ball Corp.	$5,000	4.88%	15/3/2026	5,646	0.00%
AT&T, Inc.	$5,000	3.60%	15/7/2025	5,620	0.00%
Expedia Group, Inc.	$5,000	4.63%	1/8/2027	5,576	0.00%
DCP Midstream Operating LP	$5,000	5.63%	15/7/2027	5,543	0.00%
L Brands, Inc.	$5,000	6.88%	1/7/2025	5,426	0.00%
Clarios Global LP	$5,000	6.75%	15/5/2025	5,387	0.00%
Frontier Communications Corp.	$5,000	5.88%	15/10/2027	5,385	0.00%
Endeavor Energy Resources LP/EER Finance, Inc.	$5,000	5.75%	30/1/2028	5,378	0.00%
Lithia Motors, Inc.	$5,000	4.38%	15/1/2031	5,354	0.00%
Arconic Corp.	$5,000	6.00%	15/5/2025	5,344	0.00%
Alliant Holdings Intermediate LLC/Alliant Holdings Co.-Issuer	$5,000	6.75%	15/10/2027	5,340	0.00%
White Capital Buyer LLC	$5,000	6.88%	15/10/2028	5,333	0.00%
Lamar Media Corp.	$5,000	4.88%	15/1/2029	5,322	0.00%
Cornerstone Building Brands, Inc.	$5,000	6.13%	15/1/2029	5,317	0.00%
WR Grace & Co.-Conn	$5,000	4.88%	15/6/2027	5,316	0.00%
NuStar Logistics LP	$5,000	5.75%	1/10/2025	5,313	0.00%
Sirius XM Radio, Inc.	$5,000	5.00%	1/8/2027	5,305	0.00%
Post Holdings, Inc.	$5,000	5.75%	1/3/2027	5,296	0.00%
Rattler Midstream LP	$5,000	5.63%	15/7/2025	5,281	0.00%
NRG Energy, Inc.	$5,000	7.25%	15/5/2026	5,276	0.00%
Gartner, Inc.	$5,000	3.75%	1/10/2030	5,265	0.00%
Ball Corp.	$5,000	5.00%	15/3/2022	5,225	0.00%
Lamb Weston Holdings, Inc.	$5,000	4.63%	1/11/2024	5,225	0.00%
Tenet Healthcare Corp.	$5,000	4.63%	1/9/2024	5,189	0.00%
Sirius XM Radio, Inc.	$5,000	4.63%	15/7/2024	5,183	0.00%
Michaels Stores, Inc.	$5,000	4.75%	1/10/2027	5,138	0.00%
Meritor, Inc.	$5,000	4.50%	15/12/2028	5,128	0.00%
Graphic Packaging International LLC	$5,000	3.50%	1/3/2029	5,109	0.00%
Gray Television, Inc.	$5,000	4.75%	15/10/2030	5,096	0.00%
Alliant Holdings Intermediate LLC/Alliant Holdings Co.-Issuer	$5,000	4.25%	15/10/2027	5,092	0.00%
Arches Buyer, Inc.	$5,000	4.25%	1/6/2028	5,065	0.00%
Seagate HDD Cayman	$5,000	3.38%	15/7/2031	5,011	0.00%
WMG Acquisition Corp.	$5,000	3.00%	15/2/2031	4,896	0.00%
Occidental Petroleum Corp.	$5,000	3.40%	15/4/2026	4,766	0.00%
Novelis Corp.	$4,000	4.75%	30/1/2030	4,311	0.00%
Encompass Health Corp.	$4,000	4.63%	1/4/2031	4,241	0.00%
Bausch Health Cos, Inc.	$4,000	5.50%	1/11/2025	4,136	0.00%
Ascent Resources Utica Holdings LLC/ARU Finance Corp.	$4,000	8.25%	31/12/2028	3,983	0.00%
Occidental Petroleum Corp.	$3,000	6.63%	1/9/2030	3,255	0.00%
Endeavor Energy Resources LP/EER Finance, Inc.	$3,000	6.63%	15/7/2025	3,215	0.00%
American Builders & Contractors Supply Co., Inc.	$3,000	5.88%	15/5/2026	3,122	0.00%
International Game Technology plc	$2,000	6.25%	15/1/2027	2,289	0.00%
Royal Caribbean Cruises Ltd.	$2,000	10.88%	1/6/2023	2,274	0.00%
Royal Caribbean Cruises Ltd.	$2,000	9.13%	15/6/2023	2,175	0.00%
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	$2,000	7.50%	1/10/2025	2,156	0.00%
HCA, Inc.	$2,000	3.50%	1/9/2030	2,115	0.00%
Arches Buyer, Inc.	$2,000	6.13%	1/12/2028	2,065	0.00%
CommScope, Inc.	$2,000	5.50%	1/3/2024	2,061	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
EQT Corp.	$2,000	3.00%	1/10/2022	2,021	0.00%
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.	$2,000	5.25%	1/10/2025	1,991	0.00%
Live Nation Entertainment, Inc.	$1,500	5.63%	15/3/2026	1,544	0.00%
Caesars Resort Collection LLC/CRC Finco, Inc.	$1,000	5.75%	1/7/2025	1,059	0.00%
				185,055,801	**56.39%**
Total Bonds				**308,260,727**	**93.93%**
Financial Assets at Fair Value Through Profit or Loss				**308,260,727**	**93.93%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.01% (2019: 0.01%)				
Euro-Buxl 30 Year Bond March 2021	6	€1,332,000	23,786	0.01%
CAN 10-Year Bond Futures March 2021	34	CA($)5,054,360	11,805	0.00%
US Treasury Long Bond March 2021	6	$1,273,437	7,938	0.00%
CAN 5-Year Bond Futures March 2021	29	CA($)3,695,610	6,947	0.00%
Long Gilt Futures March 2021	11	£1,487,858	4,212	0.00%
US Treasury Note 2 Year March 2021	34	$7,511,027	2,176	0.00%
Euro-Bobl Futures March 2021	42	€5,676,220	1,640	0.00%
AUS 3-Year Bond Futures March 2021	8	AU($)938,819	529	0.00%
AUS 10-Year Bond Futures March 2021	(4)	AU($)(587,826)	(845)	(0.00%)
10-Year Mini JGB Futures March 2021	5	¥76,035,000	(1,114)	(0.00%)
US Treasury Note 10 Year March 2021	(25)	$(3,448,750)	(3,203)	(0.00%)
US Treasury Ultra 10 Year March 2021	(16)	$(2,498,355)	(3,395)	(0.00%)
Euro-Bund Futures March 2021	(9)	€(1,595,455)	(4,044)	(0.00%)
Euro-Schatz Futures March 2021	63	€7,077,295	(4,857)	(0.00%)
US Treasury Long Bond March 2021	25	$4,336,403	(6,716)	(0.00%)
US Treasury Note 5 Year March 2021	(56)	$(7,050,880)	(14,308)	(0.00%)
			20,551	**0.01%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.51%) (2019: (0.64%))							
USD	1,015,000	JPY	(101,900,925)	BNP Paribas	22/7/2022	19,554	0.01%
GBP	757,347	USD	(1,001,279)	BNP Paribas	8/1/2021	34,009	0.01%
AUD	504,808	USD	(373,688)	Morgan Stanley	8/1/2021	15,862	0.00%
EUR	485,461	USD	(586,202)	Morgan Stanley	8/1/2021	7,832	0.00%
MXN	13,920,339	USD	(691,198)	JPMorgan Chase Bank	8/1/2021	7,163	0.00%
MXN	6,572,657	USD	(326,470)	Bank of America	8/1/2021	3,270	0.00%
MXN	12,147,009	USD	(606,230)	UBS	22/1/2021	2,140	0.00%
NOK	1,370,402	USD	(159,597)	JPMorgan Chase Bank	22/1/2021	458	0.00%
GBP	132,904	USD	(181,494)	State Street Bank & Trust Co.	8/1/2021	185	0.00%
USD	96,844	EUR	(79,010)	Citibank NA	8/1/2021	163	0.00%
CAD	7,733	USD	(5,955)	State Street Bank & Trust Co.	8/1/2021	115	0.00%
JPY	49,340,294	USD	(478,245)	JPMorgan Chase Bank	22/1/2021	(246)	(0.00%)
MXN	1,399,757	USD	(70,574)	UBS	8/1/2021	(350)	(0.00%)
MXN	1,590,073	USD	(80,022)	JPMorgan Chase Bank	22/1/2021	(385)	(0.00%)
USD	476,649	JPY	(48,833,269)	Barclays Bank plc	22/7/2022	(391)	(0.00%)
USD	79,811	SEK	(659,714)	JPMorgan Chase Bank	22/1/2021	(539)	(0.00%)
USD	347,049	EUR	(284,085)	Standard Chartered Bank	8/1/2021	(571)	(0.00%)
JPY	48,784,209	USD	(473,422)	Morgan Stanley	8/1/2021	(894)	(0.00%)
USD	74,757	MXN	(1,515,072)	State Street Bank & Trust Co.	8/1/2021	(1,252)	(0.00%)
USD	29,625	AUD	(40,323)	State Street Bank & Trust Co.	8/1/2021	(1,491)	(0.00%)
USD	312,166	EUR	(256,866)	Toronto-Dominion Bank	8/1/2021	(2,148)	(0.00%)
USD	268,619	JPY	(27,990,336)	UBS	8/1/2021	(2,498)	(0.00%)
MXN	13,938,658	USD	(702,272)	State Street Bank & Trust Co.	8/1/2021	(2,992)	(0.00%)
USD	136,159	EUR	(114,947)	State Street Bank & Trust Co.	8/1/2021	(4,495)	(0.00%)
USD	273,228	EUR	(228,510)	UBS	8/1/2021	(6,388)	(0.00%)
USD	109,213	AUD	(150,000)	State Street Bank & Trust Co.	8/1/2021	(6,539)	(0.00%)
USD	297,057	GBP	(222,850)	Barclays Bank plc	8/1/2021	(7,577)	(0.00%)
USD	376,897	AUD	(500,435)	State Street Bank & Trust Co.	8/1/2021	(9,279)	(0.00%)
USD	959,402	EUR	(792,247)	BNP Paribas	8/1/2021	(10,030)	(0.00%)
USD	1,202,743	EUR	(991,135)	Morgan Stanley	8/1/2021	(10,057)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	559,203	GBP	(416,653)	Barclays Bank plc	8/1/2021	(10,358)	(0.00%)
USD	387,839	GBP	(291,385)	UBS	8/1/2021	(10,482)	(0.00%)
USD	824,976	EUR	(691,523)	Standard Chartered Bank	8/1/2021	(21,205)	(0.01%)
USD	905,120	EUR	(758,027)	Standard Chartered Bank	8/1/2021	(22,439)	(0.01%)
USD	1,861,941	EUR	(1,543,855)	BNP Paribas	8/1/2021	(27,195)	(0.01%)
USD	1,141,197	GBP	(854,852)	Barclays Bank plc	8/1/2021	(27,379)	(0.01%)
USD	2,257,125	MXN	(45,557,445)	State Street Bank & Trust Co.	8/1/2021	(28,419)	(0.01%)
USD	1,599,267	CAD	(2,082,417)	HSBC Bank	8/1/2021	(35,314)	(0.01%)
USD	27,084,827	EUR	(22,169,290)	Standard Chartered Bank	8/1/2021	(42,597)	(0.01%)
JPY	101,469,550	USD	(1,015,000)	BNP Paribas	22/7/2022	(23,768)	(0.01%)
USD	3,393,605	EUR	(2,835,245)	Toronto-Dominion Bank	8/1/2021	(75,739)	(0.02%)
USD	2,292,951	AUD	(3,148,855)	State Street Bank & Trust Co.	8/1/2021	(136,958)	(0.04%)
USD	14,252,050	GBP	(10,680,818)	State Street Bank & Trust Co.	8/1/2021	(348,545)	(0.11%)
USD	26,365,729	EUR	(22,261,681)	State Street Bank & Trust Co.	8/1/2021	(874,749)	(0.28%)
						(1,662,518)	**(0.51%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.74% (2019: 1.38%)							
GBP	145,813,561	USD	(194,786,197)	Morgan Stanley	5/1/2021	4,533,555	1.38%
EUR	24,081,309	USD	(28,839,395)	Morgan Stanley	5/1/2021	625,288	0.19%
GBP	2,571,035	USD	(3,434,664)	JPMorgan Chase Bank	5/1/2021	79,811	0.03%
GBP	1,464,739	USD	(1,944,954)	Barclays Bank plc	5/1/2021	57,270	0.02%
AUD	1,599,035	USD	(1,178,679)	BNP Paribas	5/1/2021	55,217	0.02%
GBP	1,270,683	USD	(1,699,087)	JPMorgan Chase Bank	5/1/2021	37,872	0.01%
GBP	1,290,536	USD	(1,729,238)	BNP Paribas	5/1/2021	34,859	0.01%
GBP	924,164	USD	(1,231,510)	BNP Paribas	5/1/2021	31,776	0.01%
GBP	920,080	USD	(1,226,265)	Barclays Bank plc	5/1/2021	31,437	0.01%
GBP	1,609,276	USD	(2,171,119)	BNP Paribas	5/1/2021	28,679	0.01%
GBP	1,307,947	USD	(1,763,160)	UBS	5/1/2021	24,738	0.01%
GBP	703,557	USD	(939,887)	JPMorgan Chase Bank	5/1/2021	21,840	0.01%
GBP	581,090	USD	(776,993)	Barclays Bank plc	5/1/2021	17,328	0.01%
GBP	838,352	USD	(1,132,230)	UBS	5/1/2021	13,755	0.01%
GBP	263,128	USD	(347,817)	Barclays Bank plc	5/1/2021	11,866	0.01%
GBP	350,218	USD	(466,940)	BNP Paribas	5/1/2021	11,791	0.00%
EUR	454,493	USD	(544,306)	JPMorgan Chase Bank	5/1/2021	11,789	0.00%
GBP	338,333	USD	(450,954)	Barclays Bank plc	5/1/2021	11,530	0.00%
GBP	590,130	USD	(797,024)	Barclays Bank plc	5/1/2021	9,654	0.00%
EUR	676,930	USD	(818,626)	JPMorgan Chase Bank	5/1/2021	9,631	0.00%
EUR	360,656	USD	(431,926)	JPMorgan Chase Bank	5/1/2021	9,355	0.00%
GBP	249,286	USD	(332,117)	JPMorgan Chase Bank	5/1/2021	8,645	0.00%
GBP	268,068	USD	(359,273)	JPMorgan Chase Bank	5/1/2021	7,162	0.00%
AUD	165,000	USD	(121,845)	BNP Paribas	5/1/2021	5,477	0.00%
EUR	491,273	USD	(595,818)	JPMorgan Chase Bank	5/1/2021	5,279	0.00%
GBP	182,734	USD	(245,800)	Barclays Bank plc	5/1/2021	3,989	0.00%
GBP	564,720	USD	(768,123)	Barclays Bank plc	5/1/2021	3,821	0.00%
EUR	356,228	USD	(432,279)	JPMorgan Chase Bank	5/1/2021	3,584	0.00%
EUR	205,256	USD	(248,186)	BNP Paribas	5/1/2021	2,955	0.00%
AUD	108,000	USD	(80,424)	BNP Paribas	5/1/2021	2,914	0.00%
EUR	288,385	USD	(350,279)	BNP Paribas	5/1/2021	2,574	0.00%
GBP	380,789	USD	(518,461)	UBS	2/2/2021	2,177	0.00%
AUD	45,999	USD	(34,120)	JPMorgan Chase Bank	5/1/2021	1,375	0.00%
EUR	110,679	USD	(134,129)	Barclays Bank plc	5/1/2021	1,292	0.00%
GBP	59,243	USD	(80,159)	UBS	5/1/2021	823	0.00%
EUR	43,299	USD	(52,161)	Barclays Bank plc	5/1/2021	818	0.00%
AUD	21,564	USD	(15,896)	JPMorgan Chase Bank	5/1/2021	744	0.00%
AUD	41,000	USD	(30,909)	Barclays Bank plc	5/1/2021	729	0.00%
AUD	21,000	USD	(15,480)	JPMorgan Chase Bank	5/1/2021	725	0.00%
EUR	113,128	USD	(137,701)	UBS	5/1/2021	717	0.00%
GBP	30,217	USD	(40,787)	State Street Bank & Trust Co.	2/2/2021	528	0.00%
EUR	45,070	USD	(54,717)	Barclays Bank plc	5/1/2021	428	0.00%
AUD	16,000	USD	(11,942)	JPMorgan Chase Bank	5/1/2021	405	0.00%
EUR	49,254	USD	(59,863)	UBS	5/1/2021	402	0.00%
AUD	21,000	USD	(15,841)	BNP Paribas	5/1/2021	364	0.00%
EUR	209,060	USD	(255,459)	Barclays Bank plc	5/1/2021	336	0.00%
AUD	21,501	USD	(16,262)	Barclays Bank plc	5/1/2021	329	0.00%
AUD	10,940	USD	(8,134)	BNP Paribas	5/1/2021	307	0.00%
EUR	27,258,197	USD	(33,374,800)	Toronto-Dominion Bank	2/2/2021	282	0.00%
AUD	14,000	USD	(10,527)	Barclays Bank plc	5/1/2021	276	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	51,049	USD	(62,186)	Barclays Bank plc	5/1/2021	275	0.00%
AUD	15,500	USD	(11,687)	JPMorgan Chase Bank	5/1/2021	274	0.00%
AUD	5,000	USD	(3,679)	Barclays Bank plc	5/1/2021	179	0.00%
EUR	22,388	USD	(27,229)	BNP Paribas	5/1/2021	164	0.00%
AUD	10,000	USD	(7,587)	BNP Paribas	5/1/2021	129	0.00%
AUD	12,100	USD	(9,222)	Barclays Bank plc	5/1/2021	115	0.00%
USD	221,554,504	GBP	(162,079,450)	Morgan Stanley	5/1/2021	105	0.00%
AUD	8,000	USD	(6,093)	Goldman Sachs International	2/2/2021	82	0.00%
AUD	2,113,039	USD	(1,630,972)	BNP Paribas	2/2/2021	59	0.00%
AUD	1,900	USD	(1,430)	Barclays Bank plc	5/1/2021	36	0.00%
USD	33,351,767	EUR	(27,258,197)	Toronto-Dominion Bank	5/1/2021	2	0.00%
USD	1,630,527	AUD	(2,113,039)	BNP Paribas	5/1/2021	—	0.00%
AUD	11,209	USD	(8,652)	BNP Paribas	2/2/2021	—	0.00%
EUR	151,638	USD	(185,669)	UBS	2/2/2021	(3)	(0.00%)
USD	5,091	EUR	(4,174)	UBS	5/1/2021	(16)	(0.00%)
EUR	30,423	USD	(37,282)	Standard Chartered Bank	2/2/2021	(32)	(0.00%)
GBP	968,510	USD	(1,324,270)	UBS	2/2/2021	(65)	(0.00%)
EUR	71,274	USD	(87,274)	BNP Paribas	5/1/2021	(67)	(0.00%)
USD	23,564	EUR	(19,317)	Barclays Bank plc	5/1/2021	(71)	(0.00%)
USD	12,562	AUD	(16,500)	BNP Paribas	5/1/2021	(170)	(0.00%)
EUR	85,131	USD	(104,349)	Barclays Bank plc	5/1/2021	(187)	(0.00%)
EUR	59,709	USD	(73,488)	UBS	2/2/2021	(380)	(0.00%)
USD	493,986	EUR	(404,126)	Barclays Bank plc	5/1/2021	(482)	(0.00%)
USD	34,749	EUR	(29,048)	JPMorgan Chase Bank	5/1/2021	(793)	(0.00%)
USD	108,721	GBP	(81,430)	JPMorgan Chase Bank	5/1/2021	(2,589)	(0.00%)
GBP	162,079,450	USD	(221,609,611)	Morgan Stanley	2/2/2021	(4,927)	(0.00%)
						5,720,136	**1.74%**

Currency	Notional Amount	Expiration Date	Counterparty/ Broker	Referenced Obligation	Premium paid/ received	Fair Value US Dollars ($)	% of Total Net Assets
Credit Default Swap Contracts 0.12% (2019: 0.10%)							
USD	14,500,000	20/12/2025	Morgan Stanley[2]	Selling default protection on CDX.NA.IG.35.V1	1.00%	353,350	0.11%
EUR	2,900,000	20/12/2025	Goldman Sachs	Selling default protection on BP Capital Markets plc, 1.88% 7/4/2024	1.00%	65,578	0.02%
EUR	2,300,000	20/12/2025	BNP Paribas	Selling default protection on Volkswagen International Finance, 0.88% 16/1/2023	1.00%	28,383	0.01%
USD	280,000	20/12/2025	Morgan Stanley	Buying default protection on Republic of South Africa Government, 5.88% 16/9/2025	1.00%	13,791	0.00%
USD	469,000	20/12/2025	Goldman Sachs	Selling default protection on Russian Foreign Bond - Eurobond, 7.50% 31/3/2030	1.00%	3,066	0.00%
USD	200,000	20/12/2025	Morgan Stanley	Buying default protection on Mexico Government International, 4.15% 28/3/2027	1.00%	(1,782)	(0.00%)
USD	400,000	20/12/2025	Bank of America	Buying default protection on Colombia Government International, 10.38% 28/1/2033	1.00%	(2,259)	(0.00%)
USD	1,520,000	20/12/2025	Goldman Sachs	Buying default protection on Colombia Government International, 10.38% 28/1/2033	1.00%	(8,586)	(0.00%)
USD	2,120,000	20/12/2025	Goldman Sachs	Buying default protection on Colombia Government International, 10.38% 28/1/2033	1.00%	(11,975)	(0.01%)
USD	465,000	20/12/2025	Morgan Stanley[2]	Buying default protection on CDX.NA.HY.35.V1	5.00%	(43,245)	(0.01%)
						396,321	**0.12%**

	Number of Contracts	Expiration Date	Premium US Dollars ($)	Fair Value US Dollars ($)	% of Total Net Assets
Swaptions 0.00% (2019: (0.01%))					
Put Swaption on 3M US Dollar LIBOR BBA 30-Year, Strike Price 1.42	1,490,000	7/1/2021	35,511	10,849	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 60	2,795,000	17/2/2021	4,472	2,998	0.00%
Put Swaption on Credit Default Index Swap North America High Yield 5-Year, Strike Price 105	2,535,000	20/1/2021	25,857	2,355	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 65	(11,407,500)	20/1/2021	(21,104)	(2,508)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	(2,795,000)	17/2/2021	(6,289)	(5,344)	(0.00%)
Call Swaption (RTR) on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	(2,795,000)	17/2/2021	(7,406)	(6,471)	(0.00%)
				1,879	**0.00%**
Total Financial Derivative Instruments				**4,476,369**	**1.36%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**15,446,536**	**4.71%**
Net Assets	**328,183,632**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	217,315,707	66.22%
(b) Transferable securities dealt in on another regulated market	88,624,401	27.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	2,320,619	0.71%
(d) Financial derivative instruments	4,476,369	1.36%
(e) Other assets and liabilities	15,446,536	4.71%
Total Net Assets	328,183,632	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

2 Centrally cleared swap contracts.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	308,260,727	114,257,435
Financial Derivative Instruments	6,360,072	2,103,693
Cash	23,642,390	5,510,582
Unrealised Appreciation on Spot Currency Contracts	—	33,399
Receivables:		
Interest and Dividends	2,153,465	968,266
Capital Shares Issued	940,650	545,762
Investments Sold	12,940,640	207,543
Other Receivables	—	25
Total Current Assets	**354,297,944**	**123,626,705**
Current Liabilities		
Financial Derivative Instruments	1,883,703	1,081,792
Bank Overdraft	87	—
Unrealised Depreciation on Spot Currency Contracts	2,377	—
Payables and Other Liabilities:		
Investments Purchased	23,242,744	269,269
Income Distribution Payable	415,222	2
Interest	2,067	3,455
Capital Shares Redeemed	178,983	84,773
Futures Margin Cash Due to Broker	299,412	172,860
Management Fees Payable	89,717	34,224
Total Current Liabilities	**26,114,312**	**1,646,375**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**328,183,632**	**121,980,330**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Institutional Plus AUD Hedged Acc[2]			
US ($) Equivalent	1,645,145	64,167	—
Net Assets	2,131,983	91,282	—
Number of Shares Outstanding	18,933	902	—
Net Asset Value Per Share	**112.61**	**101.20**	—
Institutional EUR Hedged Acc			
US ($) Equivalent	33,659,297	24,543,594	21,977,084
Net Assets	27,509,540	21,865,117	19,225,022
Number of Shares Outstanding	230,948	203,370	197,074
Net Asset Value Per Share	**119.12**	**107.51**	**97.55**
Investor GBP Hedged Acc			
US ($) Equivalent	103,405,769	64,787,870	14,059,213
Net Assets	75,647,077	48,905,735	11,038,955
Number of Shares Outstanding	615,837	443,499	111,627
Net Asset Value Per Share	**122.84**	**110.27**	**98.89**
Investor GBP Hedged Income[3]			
US ($) Equivalent	119,574,725	6,592	—
Net Assets	87,475,569	4,976	—
Number of Shares Outstanding	801,087	50	—
Net Asset Value Per Share	**109.20**	**99.52**	—
Investor USD Hedged Acc			
Net Assets	12,582,205	17,064,119	13,640,250
Number of Shares Outstanding	97,894	149,196	135,225
Net Asset Value Per Share	**128.53**	**114.37**	**100.87**
Institutional USD Hedged Acc			
Net Assets	57,316,491	15,513,988	12,590,448
Number of Shares Outstanding	445,207	135,487	124,736
Net Asset Value Per Share	**128.74**	**114.51**	**100.94**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
2 The share class was launched on 18 September 2019.
3 The share class was launched on 11 December 2019.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	3,913,488	2,278,198
Other Income	35,807	7,728
Net Gain/(Loss) on Financial Instruments	26,304,239	7,525,782
Total Investment Income/(Loss)	**30,253,534**	**9,811,708**
Expenses		
Management Fees	603,112	250,000
Transaction Fees and Commissions	15,745	4,303
Total Expenses	**618,857**	**254,303**
Finance Costs		
Interest Expense	88,782	56,841
Distribution Paid	748,092	2
Income Equalisation	(154,805)	—
Total Finance Costs	**682,069**	**56,843**
Net Investment Income/(Loss)	**28,952,608**	**9,500,562**
Foreign Withholding Tax	(4,221)	(4,457)
Net Increase/(Decrease) in Net Assets	**28,948,387**	**9,496,105**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	28,948,387	9,496,105
Capital Transactions		
Subscriptions	282,008,783	57,356,171
Redemptions	(104,753,934)	(7,138,941)
Reinvestments	66	—
Total Capital Transactions[1]	177,254,915	50,217,230
Total Increase/(Decrease) for the Year	206,203,302	59,713,335
Net Assets		
Beginning of Year	121,980,330	62,266,995
End of Year	**328,183,632**	**121,980,330**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Global Short-Term Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised bonds, excluding US mortgage-backed securities, with maturities between 1 and 5 years.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds overall post solid returns for the period.
- In this environment, the fund's benchmark returned 3.54% for the 12 months ended 31 December 2020.
- The United States, which has the largest weighting in the index, turned in a strong performance, as did Canada, China and the United Kingdom. Other index heavyweights, notably Japan, France and Germany, were among the laggards.
- By sector, corporate and noncorporate bonds outpaced Treasuries and securitised debt.
- From a credit-quality perspective, bonds on the highest rung of the investment-grade ladder performed the best.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
CHF Hedged Acc	1.73%	0.06%	0.16%
Benchmark[2]	1.90	0.21	0.28
Tracking Difference*	-0.17		
Institutional Plus CHF Hedged Acc	1.79%	0.14%	0.23%
Benchmark[2]	1.90	0.21	0.28
Tracking Difference*	-0.11		
EUR Hedged Acc	2.04%	0.57%	0.72%
Benchmark[2]	2.23	0.68	0.80
Tracking Difference*	-0.19		
Investor EUR Hedged	2.04%	0.53%	0.69%
Benchmark[2]	2.23	0.68	0.80
Tracking Difference*	-0.19		
Institutional Plus EUR Hedged Acc	2.09%	0.62%	0.77%
Benchmark[2]	2.23	0.68	0.80
Tracking Difference*	-0.14		
GBP Hedged Acc	2.82%	1.54%	1.60%
Benchmark[2]	2.99	1.68	1.69
Tracking Difference*	-0.17		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Hedged Dist	2.82%	1.55%	1.60%
Benchmark[2]	2.99	1.68	1.69
Tracking Difference*	-0.17		
Institutional Plus GBP Hedged Acc	2.87%	1.60%	1.58%
Benchmark[2]	2.99	1.68	1.63
Tracking Difference*	-0.12		
Institutional Plus GBP Hedged Dist	2.87%	1.61%	1.59%
Benchmark[2]	2.99	1.68	1.63
Tracking Difference*	-0.12		
USD Hedged Acc	3.34%	2.61%	2.28%
Benchmark[2]	3.54	2.79	2.42
Tracking Difference*	-0.20		
USD Hedged Dist	—	—	0.24%
Benchmark[2]	—	—	0.27%
Tracking Difference*			
Institutional Plus USD Hedged Acc	3.39%	2.66%	2.40%
Benchmark[2]	3.54	2.79	2.50
Tracking Difference*	-0.15		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: CHF Hedged Acc, Institutional Plus CHF Hedged Acc, EUR Hedged Acc, Investor EUR Hedged and Institutional Plus EUR Hedged Acc, 31 March 2014; GBP Hedged Acc and GBP Hedged Dist, 31 January 2014; Institutional Plus GBP Hedged Acc and Institutional Plus GBP Hedged Dist, 2 September 2014; USD Hedged Acc, 31 January 2014; USD Hedged Dist, 17 November 2020; Institutional Plus USD Hedged Acc, 10 March 2015.

2 Bloomberg Barclays Global Aggregate Ex US MBS 1-5 Year Float Adjusted Index Hedged through 28 April 2019; Bloomberg Barclays Global Aggregate Ex US MBS 1-5 Year Float Adjusted and Scaled Index Hedged thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal	Cost US Dollars ($)
US Treasury Note 0.25% 15/4/2023	$54,255,600	54,279,575
US Treasury Note 0.38% 31/3/2022	$52,350,000	52,463,930
US Treasury Note 0.50% 31/3/2025	$45,458,400	45,565,872
Bundesobligation 0.00% 11/4/2025	€31,000,000	36,525,301
US Treasury Note 0.38% 30/11/2025	$31,414,000	31,424,026
US Treasury Note 0.25% 15/11/2023	$30,375,000	30,433,318
US Treasury Note 1.13% 28/2/2022	$29,545,000	29,850,216
US Treasury Note 0.50% 15/3/2023	$29,286,100	29,260,595
US Treasury Note 1.13% 28/2/2025	$26,438,400	27,172,803
US Treasury Note 0.13% 15/7/2023	$26,000,000	25,994,414
US Treasury Note 2.00% 15/2/2025	$21,568,000	22,921,883
Italy Buoni Poliennali Del Tesoro 1.85% 1/7/2025	€18,699,000	22,843,545
US Treasury Note 0.25% 30/6/2025	$22,800,000	22,756,809
US Treasury Note 0.13% 15/9/2023	$21,600,000	21,561,141
US Treasury Note 0.25% 31/8/2025	$21,325,000	21,290,296
US Treasury Note 0.25% 31/7/2025	$20,400,000	20,435,337
United States Treasury Note 1.38% 31/1/2025	$19,670,000	19,721,776
US Treasury Note 0.13% 30/4/2022	$19,646,000	19,623,879
US Treasury Note 0.38% 31/12/2025	$19,000,000	19,014,102
United States Treasury Note 1.50% 15/1/2023	$18,815,000	18,892,899

Sales	Principal	Proceeds US Dollars ($)
US Treasury Note 0.38% 31/3/2022	$35,379,000	35,493,478
US Treasury Note 0.25% 15/4/2023	$34,350,000	34,390,384
Bundesobligation 0.00% 11/4/2025	€26,100,000	30,903,990
US Treasury Note 1.13% 28/2/2022	$29,545,000	30,005,267
US Treasury Note 1.13% 28/2/2025	$26,438,400	27,269,043
US Treasury Note 0.13% 15/7/2023	$25,357,000	25,312,203
US Treasury Note 0.50% 15/3/2023	$24,875,400	25,032,627
US Treasury Note 1.50% 31/10/2021	$22,345,000	22,669,930
US Treasury Note 0.50% 31/3/2025	$18,568,000	18,709,224
US Treasury Note 0.13% 15/9/2023	$16,000,000	15,968,531
US Treasury Note 2.25% 30/4/2021	$15,514,000	15,781,464
Bundesobligation 0.00% 18/10/2024	€13,500,000	15,581,692
US Treasury Note 0.25% 30/6/2025	$15,520,000	15,489,942
US Treasury Note 2.50% 28/2/2021	$15,174,000	15,387,384
US Treasury Note 2.00% 15/2/2025	$12,200,000	13,068,581
US Treasury Note 1.50% 15/1/2023	$12,727,000	13,023,577
Italy Buoni Poliennali Del Tesoro 2.30% 15/10/2021	€10,671,000	12,823,645
US Treasury Note 1.63% 31/12/2021	$11,785,000	11,966,767
US Treasury Note 0.25% 31/8/2025	$11,385,000	11,368,869
United Kingdom Gilt 1.00% 22/4/2024	£8,170,000	11,201,271

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 97.14% (2019: 98.81%)					
Australia 1.71% (2019: 1.72%)					
Australia Government Bond	AU($)8,400,000	0.25%	21/11/2024	6,499,396	0.23%
Australia Government Bond	AU($)4,250,000	3.25%	21/4/2025	3,699,745	0.13%
New South Wales Treasury Corp.	AU($)3,000,000	5.00%	20/8/2024	2,713,840	0.10%
Australia Government Bond	AU($)2,700,000	5.50%	21/4/2023	2,341,105	0.08%
Australia Government Bond	AU($)1,740,000	2.75%	21/4/2024	1,459,578	0.05%
ConnectEast Finance Pty Ltd.	AU($)1,680,000	4.25%	25/2/2022	1,338,242	0.05%
Western Australian Treasury Corp.	AU($)1,400,000	5.00%	23/7/2025	1,307,067	0.05%
New South Wales Treasury Corp.	AU($)1,500,000	4.00%	20/4/2023	1,259,672	0.05%
Queensland Treasury Corp.	AU($)1,300,000	4.75%	21/7/2025	1,201,199	0.04%
Queensland Treasury Corp.	AU($)1,400,000	4.25%	21/7/2023	1,192,748	0.04%
Ausgrid Finance Pty Ltd.	AU($)1,400,000	3.75%	30/10/2024	1,180,489	0.04%
AusNet Services Holdings Pty Ltd.	AU($)1,280,000	5.75%	28/6/2022	1,065,356	0.04%
Australia Government Bond	AU($)1,200,000	2.25%	21/11/2022	963,803	0.03%
New South Wales Treasury Corp.	AU($)1,000,000	6.00%	1/3/2022	824,298	0.03%
NBN Co., Ltd.	AU($)1,000,000	1.00%	3/12/2025	770,137	0.03%
Westpac Banking Corp.	€600,000	0.25%	17/1/2022	739,416	0.03%
BHP Billiton Finance USA Ltd.	$625,000	2.88%	24/2/2022	642,902	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	€500,000	1.38%	22/3/2023	627,826	0.02%
Commonwealth Bank of Australia	€500,000	0.38%	24/4/2023	623,414	0.02%
Australia & New Zealand Banking Group Ltd.	€500,000	0.25%	29/11/2022	620,428	0.02%
Bank of Queensland Ltd.	€500,000	0.50%	10/7/2022	620,342	0.02%
Glencore Finance Europe Ltd.	€500,000	0.63%	11/9/2024	618,760	0.02%
National Australia Bank Ltd.	€500,000	0.25%	28/3/2022	617,438	0.02%
Treasury Corp. of Victoria	AU($)700,000	6.00%	17/10/2022	596,812	0.02%
Queensland Treasury Corp.	AU($)700,000	6.00%	21/7/2022	589,269	0.02%
Australia Government Bond	AU($)750,000	0.25%	21/11/2025	576,550	0.02%
Western Australian Treasury Corp.	AU($)700,000	2.75%	20/10/2022	565,712	0.02%
Macquarie Bank Ltd.	$525,000	2.30%	22/1/2025	556,887	0.02%
Westpac Banking Corp.	€400,000	0.50%	4/12/2023	503,126	0.02%
Toyota Finance Australia Ltd.	€400,000	1.58%	21/4/2022	501,514	0.02%
Commonwealth Bank of Australia	AU($)600,000	3.25%	31/3/2022	480,477	0.02%
Westpac Banking Corp.	$450,000	2.00%	16/1/2025	475,500	0.02%
ANZ Bank New Zealand Ltd.	NZ($)600,000	3.03%	20/3/2024	464,274	0.02%
National Australia Bank Ltd.	AU($)550,000	1.65%	21/1/2025	443,451	0.02%
Westpac Banking Corp.	AU($)500,000	5.25%	21/11/2023	439,968	0.02%
Australia & New Zealand Banking Group Ltd.	€333,000	0.63%	21/2/2023	415,443	0.02%
Glencore Funding LLC	$400,000	1.63%	1/9/2025	410,847	0.01%
National Australia Bank Ltd.	AU($)500,000	3.00%	16/3/2023	409,098	0.01%
Australia & New Zealand Banking Group Ltd.	AU($)500,000	1.65%	16/1/2025	403,079	0.01%
Westpac Banking Corp.	€300,000	0.75%	17/10/2023	377,693	0.01%
QBE Insurance Group Ltd.^	$300,000	7.50%	24/11/2043	336,656	0.01%
Westpac Banking Corp.	$300,000	2.35%	19/2/2025	321,726	0.01%
Western Australian Treasury Corp.	AU($)350,000	6.00%	16/10/2023	313,891	0.01%
Bank of Queensland Ltd.	€240,000	0.13%	4/6/2024	298,024	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	£200,000	2.38%	8/4/2022	278,116	0.01%
National Australia Bank Ltd.	$250,000	3.63%	20/6/2023	270,170	0.01%
Sydney Airport Finance Co. Pty Ltd.	$250,000	3.90%	22/3/2023	265,489	0.01%
National Australia Bank Ltd.	€200,000	0.75%	30/1/2026	258,400	0.01%
National Australia Bank Ltd.	$250,000	1.88%	13/12/2022	257,702	0.01%
Westpac Banking Corp.	AU($)300,000	3.00%	24/4/2024	251,047	0.01%
Australia & New Zealand Banking Group Ltd.	AU($)300,000	3.35%	9/5/2023	248,008	0.01%
Commonwealth Bank of Australia	AU($)300,000	3.25%	25/4/2023	247,297	0.01%
Westpac Banking Corp.	$200,000	3.30%	26/2/2024	217,949	0.01%
Australia & New Zealand Banking Group Ltd.^	$200,000	2.95%	22/7/2030	211,268	0.01%
National Australia Bank Ltd.^	CA($)200,000	3.52%	12/6/2030	167,125	0.01%
APT Pipelines Ltd.	$150,000	4.20%	23/3/2025	166,505	0.01%
Woolworths Group Ltd.	AU($)200,000	1.85%	20/5/2025	161,278	0.01%
Optus Finance Pty Ltd.	AU($)200,000	1.60%	1/7/2025	159,691	0.01%
South Australian Government Financing Authority	AU($)200,000	1.50%	22/9/2022	157,977	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Westpac Banking Corp.^	$150,000	2.89%	4/2/2030	157,311	0.01%
Westpac Banking Corp.	$150,000	2.50%	28/6/2022	155,047	0.01%
Toyota Finance Australia Ltd.	AU($)180,000	3.30%	22/11/2023	149,300	0.01%
Woodside Finance Ltd.	$125,000	3.65%	5/3/2025	134,371	0.01%
Scentre Group Trust 2	€100,000	3.25%	11/9/2023	132,950	0.01%
Sydney Airport Finance Co. Pty Ltd.	€100,000	2.75%	23/4/2024	132,569	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	3.13%	26/9/2023	131,130	0.00%
Westpac Banking Corp.	$125,000	2.00%	13/1/2023	129,308	0.00%
APT Pipelines Ltd.	€100,000	1.38%	22/3/2022	124,586	0.00%
BHP Billiton Finance Ltd.	€100,000	0.75%	28/10/2022	124,179	0.00%
Macquarie Group Ltd.^	$100,000	4.15%	27/3/2024	107,198	0.00%
Westpac Banking Corp.	$100,000	2.75%	11/1/2023	104,975	0.00%
Macquarie Group Ltd.^	$100,000	3.19%	28/11/2023	104,597	0.00%
Westpac Banking Corp.	$75,000	3.65%	15/5/2023	80,879	0.00%
APT Pipelines Ltd.	$75,000	3.88%	11/10/2022	78,696	0.00%
BHP Billiton Finance Ltd.	CA($)75,000	3.23%	15/5/2023	62,165	0.00%
Suncorp-Metway Ltd.	$50,000	3.30%	15/4/2024	54,300	0.00%
Ausgrid Finance Pty Ltd.	$50,000	3.85%	1/5/2023	52,814	0.00%
Australia & New Zealand Banking Group Ltd.	$50,000	2.63%	9/11/2022	52,177	0.00%
Commonwealth Bank of Australia	$50,000	2.75%	10/3/2022	51,448	0.00%
Commonwealth Bank of Australia	$25,000	2.50%	18/9/2022	25,948	0.00%
United Energy Distribution Pty Ltd.	AU($)30,000	3.50%	12/9/2023	24,666	0.00%
				47,895,834	**1.71%**
Austria 0.78% (2019: 0.68%)					
Republic of Austria Government Bond	€2,500,000	0.00%	20/9/2022	3,095,679	0.11%
Republic of Austria Government Bond	€2,000,000	1.20%	20/10/2025	2,673,588	0.10%
Republic of Austria Government Bond	€1,600,000	3.40%	22/11/2022	2,110,113	0.08%
Republic of Austria Government Bond	€1,600,000	1.75%	20/10/2023	2,093,223	0.08%
Republic of Austria Government Bond	€1,657,000	0.00%	20/4/2023	2,059,978	0.07%
Republic of Austria Government Bond	€1,000,000	1.65%	21/10/2024	1,335,009	0.05%
Republic of Austria Government Bond	€1,000,000	3.65%	20/4/2022	1,292,142	0.05%
Oesterreichische Kontrollbank AG	£600,000	1.13%	15/12/2022	837,358	0.03%
Erste Group Bank AG	€500,000	0.75%	5/2/2025	642,990	0.02%
Raiffeisen Bank International AG	€500,000	0.25%	22/1/2025	618,551	0.02%
UNIQA Insurance Group AG^	€400,000	6.88%	31/7/2043	564,873	0.02%
Oesterreichische Kontrollbank AG	CHF400,000	2.63%	22/11/2024	508,189	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€400,000	0.38%	13/9/2024	505,021	0.02%
OMV AG	€400,000	0.75%	4/12/2023	502,389	0.02%
OeBB-Infrastruktur AG	€300,000	4.88%	27/6/2022	396,840	0.01%
Republic of Austria Government Bond	€313,000	0.00%	15/7/2023	389,756	0.01%
JAB Holdings BV	€300,000	1.25%	22/5/2024	381,314	0.01%
OMV AG	€300,000	0.00%	16/6/2023	368,691	0.01%
Oesterreichische Kontrollbank AG	$335,000	3.13%	7/11/2023	361,847	0.01%
Oesterreichische Kontrollbank AG	$350,000	2.63%	31/1/2022	359,002	0.01%
Oesterreichische Kontrollbank AG	$300,000	0.38%	17/9/2025	298,347	0.01%
Oesterreichische Kontrollbank AG	$170,000	2.88%	13/3/2023	179,739	0.01%
Telekom Finanzmanagement GmbH	€100,000	3.50%	4/7/2023	133,441	0.01%
Erste Group Bank AG	€100,000	0.05%	16/9/2025	122,975	0.00%
				21,831,055	**0.78%**
Belgium 0.91% (2019: 0.98%)					
Kingdom of Belgium Government Bond	€3,500,000	0.80%	22/6/2025	4,571,342	0.16%
Kingdom of Belgium Government Bond	€2,800,000	4.00%	28/3/2022	3,624,621	0.13%
Kingdom of Belgium Government Bond	€1,500,000	2.60%	22/6/2024	2,048,664	0.07%
Kingdom of Belgium Government Bond	€1,500,000	2.25%	22/6/2023	1,970,926	0.07%
Kingdom of Belgium Government Bond	€1,500,000	0.50%	22/10/2024	1,920,721	0.07%
Kingdom of Belgium Government Bond	€1,300,000	0.20%	22/10/2023	1,631,308	0.06%
Region Wallonne Belgium	€700,000	0.05%	22/6/2025	873,154	0.03%
Euroclear Bank SA	£500,000	1.25%	30/9/2024	706,143	0.03%
Anheuser-Busch InBev Worldwide, Inc.	$585,000	4.15%	23/1/2025	666,018	0.03%
Kingdom of Belgium Government Bond	€500,000	4.25%	28/9/2022	664,769	0.02%
Anheuser-Busch InBev SA	€500,000	1.50%	17/3/2025	653,511	0.02%
Belfius Bank SA	€500,000	1.00%	26/10/2024	634,893	0.02%
Belfius Bank SA	€500,000	0.38%	24/10/2023	626,742	0.02%
Belfius Bank SA	€500,000	0.38%	2/9/2025	617,935	0.02%
Anheuser-Busch InBev Worldwide, Inc.	AU($)700,000	3.75%	6/9/2024	600,312	0.02%
Euroclear Bank SA	€465,000	0.13%	7/7/2025	576,349	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$475,000	3.65%	1/2/2026	537,074	0.02%
KBC Group NV	€400,000	1.13%	25/1/2024	507,296	0.02%
Argenta Spaarbank NV	€400,000	1.00%	13/10/2026	499,794	0.02%
Euroclear Bank SA	€400,000	0.50%	10/7/2023	499,605	0.02%
Elia Transmission Belgium SA	€300,000	1.38%	27/5/2024	384,355	0.01%
Belfius Bank SA	€300,000	0.75%	12/9/2022	372,705	0.01%
KBC Group NV^	€200,000	0.50%	3/12/2029	243,347	0.01%
Euroclear Bank SA	€100,000	0.25%	7/9/2022	123,485	0.01%
				25,555,069	**0.91%**
Bermuda 0.02% (2019: 0.01%)					
Bermuda Government International Bond	$200,000	4.85%	6/2/2024	222,856	0.01%
Bermuda Government International Bond	$200,000	4.14%	3/1/2023	213,039	0.01%
				435,895	**0.02%**
Brazil 0.01% (2019: 0.04%)					
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	$150,000	5.89%	29/4/2024	169,339	0.01%
Gerdau Trade, Inc.	$100,000	4.75%	15/4/2023	107,714	0.00%
Fibria Overseas Finance Ltd.	$19,000	4.00%	14/1/2025	20,353	0.00%
				297,406	**0.01%**
Bulgaria 0.00% (2019: 0.01%)					
Bulgaria Government International Bond	€100,000	2.00%	26/3/2022	125,790	0.00%
				125,790	**0.00%**
Canada 4.40% (2019: 4.28%)					
Canadian Government Bond	CA($)4,437,000	0.25%	1/8/2022	3,486,810	0.12%
Canadian Government Bond	CA($)3,895,000	0.50%	1/9/2025	3,072,563	0.11%
Canadian Government Bond	CA($)3,450,000	0.25%	1/11/2022	2,710,426	0.10%
Canadian Government Bond	CA($)3,050,000	1.00%	1/9/2022	2,427,229	0.09%
Canadian Government Bond	CA($)2,796,000	2.50%	1/6/2024	2,360,133	0.08%
Canadian Government Bond	CA($)2,765,000	2.25%	1/6/2025	2,352,028	0.08%
Canadian Government Bond	CA($)2,385,000	2.00%	1/9/2023	1,958,545	0.07%
Canadian Government Bond	CA($)2,369,000	1.75%	1/3/2023	1,919,907	0.07%
Ontario Teachers' Finance Trust	€1,500,000	0.50%	6/5/2025	1,895,558	0.07%
Canadian Government Bond	CA($)2,215,000	1.50%	1/5/2022	1,769,309	0.06%
Canadian Government Bond	CA($)2,140,000	1.50%	1/9/2024	1,753,114	0.06%
Canada Housing Trust No 1	CA($)2,075,000	2.40%	15/12/2022	1,696,297	0.06%
Canada Housing Trust No 1	CA($)1,975,000	2.90%	15/6/2024	1,680,464	0.06%
Toronto-Dominion Bank	$1,550,000	2.50%	18/1/2022	1,585,389	0.06%
Province of Ontario Canada	CA($)1,800,000	2.60%	2/6/2025	1,531,083	0.06%
Canada Housing Trust No 1	CA($)1,800,000	1.75%	15/6/2022	1,444,014	0.05%
Canadian Government Bond	CA($)1,610,000	2.25%	1/3/2024	1,342,548	0.05%
Province of Ontario Canada	CA($)1,620,000	1.75%	8/9/2025	1,332,590	0.05%
Province of Quebec Canada	€1,000,000	2.25%	17/7/2023	1,307,571	0.05%
Province of Ontario Canada	CA($)1,495,000	3.50%	2/6/2024	1,291,390	0.05%
Canada Housing Trust No 1	CA($)1,535,000	2.35%	15/9/2023	1,269,370	0.05%
OMERS Finance Trust	€1,000,000	0.45%	13/5/2025	1,257,076	0.05%
Province of Ontario Canada	€1,000,000	0.38%	14/6/2024	1,256,053	0.05%
Province of Ontario Canada	CA($)1,530,000	3.15%	2/6/2022	1,250,036	0.05%
Bank of Nova Scotia	€1,000,000	0.01%	18/3/2025	1,245,815	0.04%
Bank of Montreal	€1,000,000	0.13%	26/3/2023	1,240,012	0.04%
Canadian Government Bond	CA($)1,490,000	2.75%	1/6/2022	1,212,296	0.04%
Canada Housing Trust No 1	CA($)1,495,000	0.95%	15/6/2025	1,193,671	0.04%
Canada Housing Trust No 1	CA($)1,445,000	1.80%	15/12/2024	1,191,579	0.04%
Province of Ontario Canada	CA($)1,410,000	2.85%	2/6/2023	1,172,500	0.04%
Canadian Government Bond	CA($)1,380,000	1.25%	1/3/2025	1,124,149	0.04%
Canada Housing Trust No 1	CA($)1,335,000	2.55%	15/12/2023	1,114,364	0.04%
Canadian Government Bond	CA($)1,362,000	1.50%	1/6/2023	1,102,102	0.04%
Canadian Government Bond	CA($)1,375,000	0.50%	1/3/2022	1,083,584	0.04%
Province of Quebec Canada	CA($)1,170,000	2.75%	1/9/2025	1,006,415	0.04%
Province of Ontario Canada	£700,000	0.50%	15/12/2023	965,728	0.03%
CDP Financial, Inc.	$920,000	0.88%	10/6/2025	931,653	0.03%
Royal Bank of Canada	$900,000	1.15%	10/6/2025	919,131	0.03%
Canada Housing Trust No 1	CA($)1,100,000	2.35%	15/6/2023	906,070	0.03%
Province of Quebec Canada	CA($)990,000	3.50%	1/12/2022	824,744	0.03%
Province of Quebec Canada	CA($)910,000	3.75%	1/9/2024	798,181	0.03%
Bank of Nova Scotia	€600,000	0.25%	28/9/2022	743,627	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Royal Bank of Canada	€600,000	0.13%	23/7/2024	740,804	0.03%
Federation des Caisses Desjardins du Quebec	€500,000	0.38%	30/5/2023	624,032	0.02%
Bank of Nova Scotia	€500,000	0.38%	10/3/2023	623,006	0.02%
Royal Bank of Canada	€500,000	0.25%	28/6/2023	622,944	0.02%
National Bank of Canada	€500,000	0.25%	24/7/2023	622,908	0.02%
Canadian Imperial Bank of Commerce	€500,000	0.25%	24/1/2023	620,669	0.02%
Bank of Montreal	€500,000	0.20%	26/1/2023	620,394	0.02%
Toronto-Dominion Bank	AU($)750,000	2.05%	10/7/2024	605,851	0.02%
Province of Ontario Canada	CA($)760,000	1.35%	8/3/2022	604,604	0.02%
Bank of Montreal	$600,000	1.75%	15/6/2021	603,999	0.02%
Province of Quebec Canada	$564,000	1.50%	11/2/2025	586,247	0.02%
Province of Quebec Canada	$563,000	2.38%	31/1/2022	575,986	0.02%
Province of Quebec Canada	$500,000	2.88%	16/10/2024	546,501	0.02%
Ontario Teachers' Cadillac Fairview Properties Trust	$530,000	3.13%	20/3/2022	545,797	0.02%
Province of Alberta Canada	$535,000	1.00%	20/5/2025	544,275	0.02%
Province of Quebec Canada	CA($)640,000	3.00%	1/9/2023	537,180	0.02%
CPPIB Capital, Inc.	$500,000	0.75%	8/4/2022	503,411	0.02%
Canadian Imperial Bank of Commerce	$500,000	0.50%	14/12/2023	501,599	0.02%
Bank of Montreal	$500,000	0.45%	8/12/2023	501,355	0.02%
Province of Ontario Canada	CA($)600,000	2.60%	8/9/2023	498,287	0.02%
Export Development Canada	$485,000	2.00%	17/5/2022	497,142	0.02%
Canada Housing Trust No 1	CA($)570,000	2.55%	15/3/2025	484,778	0.02%
Province of Ontario Canada	$430,000	3.05%	29/1/2024	465,192	0.02%
Toronto-Dominion Bank	$450,000	0.75%	12/6/2023	454,511	0.02%
Canada Housing Trust No 1	CA($)555,000	2.65%	15/3/2022	448,378	0.02%
Bank of Montreal	CA($)520,000	2.89%	20/6/2023	431,677	0.02%
Canadian Imperial Bank of Commerce	£300,000	1.13%	30/6/2022	416,068	0.02%
Province of Alberta Canada	CA($)485,000	2.35%	1/6/2025	408,345	0.02%
Canadian Government Bond	CA($)520,000	0.25%	1/4/2024	407,505	0.02%
Province of British Columbia Canada	CA($)470,000	2.85%	18/6/2025	405,106	0.01%
Canadian Imperial Bank of Commerce	CA($)500,000	2.04%	21/3/2022	400,424	0.01%
Canada Government International Bond	$390,000	2.63%	25/1/2022	400,167	0.01%
Royal Bank of Canada	CA($)480,000	2.35%	2/7/2024	396,816	0.01%
Province of British Columbia Canada	CA($)465,000	3.30%	18/12/2023	396,052	0.01%
Bank of Nova Scotia	$333,000	4.50%	16/12/2025	388,390	0.01%
TransCanada PipeLines Ltd.	$350,000	3.75%	16/10/2023	379,391	0.01%
Export Development Canada	€300,000	0.00%	27/1/2025	373,527	0.01%
Bank of Nova Scotia	€300,000	0.38%	6/4/2022	370,307	0.01%
Nutrien Ltd.	$325,000	3.63%	15/3/2024	353,075	0.01%
Toronto-Dominion Bank^	CA($)410,000	3.11%	22/4/2030	347,413	0.01%
CPPIB Capital, Inc.	£250,000	0.38%	25/7/2023	344,021	0.01%
Province of Ontario Canada	$325,000	1.75%	24/1/2023	334,753	0.01%
Province of Manitoba Canada	CA($)390,000	2.45%	2/6/2025	329,625	0.01%
HSBC Bank Canada	CA($)400,000	2.17%	29/6/2022	321,722	0.01%
Royal Bank of Canada	CA($)400,000	2.00%	21/3/2022	320,185	0.01%
Alimentation Couche-Tard, Inc.	$305,000	2.70%	26/7/2022	314,912	0.01%
Toronto-Dominion Bank	€250,000	0.00%	9/2/2024	310,130	0.01%
Royal Bank of Canada	CA($)370,000	2.61%	1/11/2024	309,433	0.01%
Province of Ontario Canada	$300,000	2.55%	25/4/2022	308,977	0.01%
CPPIB Capital, Inc.	$300,000	2.25%	25/1/2022	306,528	0.01%
OMERS Finance Trust	$300,000	1.13%	14/4/2023	305,218	0.01%
Province of Alberta Canada	$280,000	2.95%	23/1/2024	301,771	0.01%
Province of Alberta Canada	$275,000	3.35%	1/11/2023	298,119	0.01%
Toronto-Dominion Bank	CA($)355,000	3.01%	30/5/2023	295,192	0.01%
Province of Ontario Canada	CA($)360,000	1.95%	27/1/2023	292,066	0.01%
Province of Manitoba Canada	CA($)350,000	2.55%	2/6/2023	289,037	0.01%
Province of Ontario Canada	$265,000	3.40%	17/10/2023	287,415	0.01%
Canada Housing Trust No 1	CA($)340,000	3.15%	15/9/2023	286,876	0.01%
Province of Alberta Canada	CA($)350,000	2.55%	15/12/2022	286,842	0.01%
Bank of Nova Scotia	CA($)350,000	2.38%	1/5/2023	285,698	0.01%
Royal Bank of Canada	$275,000	1.95%	17/1/2023	284,106	0.01%
Bank of Montreal	CA($)350,000	2.12%	16/3/2022	280,463	0.01%
Bank of Nova Scotia	$261,000	2.20%	3/2/2025	276,698	0.01%
CPPIB Capital, Inc.	$250,000	3.13%	25/9/2023	269,350	0.01%
Export Development Canada	$250,000	2.63%	21/2/2024	268,344	0.01%
Bank of Nova Scotia	CA($)315,000	2.98%	17/4/2023	260,943	0.01%
Ontario Teachers' Finance Trust	$250,000	1.63%	12/9/2024	260,472	0.01%
Bank of Nova Scotia	$250,000	2.38%	18/1/2023	260,204	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of Montreal	$250,000	2.90%	26/3/2022	258,120	0.01%
Ontario Teachers' Finance Trust	$250,000	1.38%	15/4/2025	257,707	0.01%
Province of Manitoba Canada	$250,000	2.10%	6/9/2022	257,447	0.01%
CDP Financial, Inc.	$250,000	2.75%	7/3/2022	257,298	0.01%
Federation des Caisses Desjardins du Quebec	$250,000	1.95%	26/9/2022	257,124	0.01%
Bank of Montreal	$250,000	2.10%	15/6/2022	256,497	0.01%
National Bank of Canada	$250,000	2.05%	20/6/2022	256,381	0.01%
Bank of Montreal	$250,000	2.50%	11/1/2022	255,627	0.01%
Canadian Imperial Bank of Commerce	CA($)310,000	2.00%	17/4/2025	253,873	0.01%
HSBC Bank Canada	$250,000	0.95%	14/5/2023	253,152	0.01%
National Bank of Canada^	$250,000	0.90%	15/8/2023	251,768	0.01%
Toronto-Dominion Bank	$250,000	0.45%	11/9/2023	250,722	0.01%
Province of Ontario Canada	CA($)300,000	2.30%	8/9/2024	250,497	0.01%
Federation des Caisses Desjardins du Quebec	€200,000	0.01%	24/9/2025	249,476	0.01%
Canadian Imperial Bank of Commerce^	CA($)300,000	3.45%	4/4/2028	249,032	0.01%
Toronto-Dominion Bank	€200,000	0.38%	25/4/2024	248,522	0.01%
Canada Government International Bond	$240,000	2.00%	15/11/2022	248,052	0.01%
Province of Alberta Canada	CA($)285,000	3.10%	1/6/2024	243,174	0.01%
Toronto-Dominion Bank	CA($)300,000	1.99%	23/3/2022	240,148	0.01%
Export Development Canada	$225,000	2.50%	24/1/2023	235,686	0.01%
Ontario Electricity Financial Corp.	CA($)225,000	8.50%	26/5/2025	235,269	0.01%
Province of Ontario Canada	$225,000	2.20%	3/10/2022	232,580	0.01%
Royal Bank of Canada^	CA($)280,000	2.74%	25/7/2029	232,564	0.01%
Royal Bank of Canada	$225,000	1.60%	17/4/2023	231,393	0.01%
Province of Quebec Canada	CA($)280,000	1.65%	3/3/2022	223,492	0.01%
Toronto-Dominion Bank^	CA($)260,000	3.22%	25/7/2029	219,548	0.01%
Suncor Energy, Inc.	$200,000	3.10%	15/5/2025	219,073	0.01%
Province of Ontario Canada	$200,000	3.20%	16/5/2024	218,728	0.01%
Toronto-Dominion Bank	$200,000	3.50%	19/7/2023	216,121	0.01%
Suncor Energy, Inc.	$200,000	2.80%	15/5/2023	210,470	0.01%
Federation des Caisses Desjardins du Quebec	$200,000	2.05%	10/2/2025	210,046	0.01%
Canadian Natural Resources Ltd.	$200,000	2.95%	15/1/2023	209,164	0.01%
Nutrien Ltd.	$200,000	3.15%	1/10/2022	208,165	0.01%
Bank of Nova Scotia	$200,000	2.00%	15/11/2022	206,539	0.01%
Canadian Imperial Bank of Commerce	$200,000	2.35%	27/7/2022	206,395	0.01%
Bank of Nova Scotia	$200,000	1.30%	11/6/2025	205,133	0.01%
Province of Manitoba Canada	$200,000	2.13%	4/5/2022	204,995	0.01%
Bank of Nova Scotia^	CA($)245,000	2.84%	3/7/2029	203,648	0.01%
Province of Quebec Canada	$200,000	0.60%	23/7/2025	200,528	0.01%
TELUS Corp.	CA($)250,000	2.35%	28/3/2022	200,271	0.01%
Toronto-Dominion Bank	CA($)230,000	3.23%	24/7/2024	196,656	0.01%
Bell Canada	CA($)240,000	3.00%	3/10/2022	195,768	0.01%
Canadian Imperial Bank of Commerce	CA($)225,000	3.30%	26/5/2025	195,714	0.01%
Bank of Nova Scotia	CA($)235,000	2.29%	28/6/2024	194,688	0.01%
National Bank of Canada	CA($)240,000	1.96%	30/6/2022	192,736	0.01%
Toronto-Dominion Bank	CA($)230,000	2.85%	8/3/2024	192,463	0.01%
PSP Capital, Inc.	CA($)240,000	1.73%	21/6/2022	192,444	0.01%
Province of Ontario Canada	CA($)225,000	2.65%	5/2/2025	191,281	0.01%
Royal Bank of Canada	$175,000	3.70%	5/10/2023	191,014	0.01%
Province of Ontario Canada	CA($)200,000	7.50%	7/2/2024	190,458	0.01%
Hydro-Quebec	CA($)210,000	9.63%	15/7/2022	188,440	0.01%
Bank of Montreal	CA($)225,000	2.85%	6/3/2024	188,089	0.01%
Toronto-Dominion Bank	CA($)225,000	2.50%	2/12/2024	187,799	0.01%
Royal Bank of Canada	$175,000	2.55%	16/7/2024	187,209	0.01%
Bank of Montreal^	CA($)230,000	2.08%	17/6/2030	186,676	0.01%
Province of British Columbia Canada	CA($)225,000	2.70%	18/12/2022	184,976	0.01%
Royal Bank of Canada^	CA($)225,000	2.09%	30/6/2030	182,879	0.01%
Province of Quebec Canada	CA($)215,000	2.25%	22/2/2024	178,429	0.01%
Royal Bank of Canada	CA($)210,000	1.94%	1/5/2025	171,779	0.01%
Kinross Gold Corp.	$150,000	5.95%	15/3/2024	170,786	0.01%
Bank of Nova Scotia	CA($)205,000	2.49%	23/9/2024	170,543	0.01%
Royal Bank of Canada	CA($)200,000	3.30%	26/9/2023	167,987	0.01%
TransCanada PipeLines Ltd.	CA($)200,000	3.69%	19/7/2023	167,481	0.01%
Alimentation Couche-Tard, Inc.	CA($)200,000	3.90%	1/11/2022	166,525	0.01%
Manulife Financial Corp.^	CA($)200,000	3.32%	9/5/2028	165,910	0.01%
Royal Bank of Canada	CA($)200,000	2.95%	1/5/2023	165,693	0.01%
Pembina Pipeline Corp.	CA($)200,000	3.77%	24/10/2022	165,522	0.01%
Toyota Credit Canada, Inc.	CA($)200,000	2.31%	23/10/2024	165,475	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Canadian Imperial Bank of Commerce^	CA($)205,000	2.01%	21/7/2030	165,428	0.01%
Canadian Imperial Bank of Commerce	CA($)195,000	3.29%	15/1/2024	164,589	0.01%
Enbridge, Inc.	CA($)200,000	3.19%	5/12/2022	164,451	0.01%
Canadian Utilities Ltd.	CA($)200,000	3.12%	9/11/2022	164,301	0.01%
Canadian Western Bank	CA($)200,000	2.92%	15/12/2022	163,606	0.01%
Magna International, Inc.	CA($)200,000	3.10%	15/12/2022	163,222	0.01%
RioCan	CA($)200,000	3.75%	30/5/2022	163,132	0.01%
Royal Bank of Canada	CA($)200,000	2.36%	5/12/2022	162,661	0.01%
Bank of Nova Scotia	CA($)200,000	2.36%	8/11/2022	162,470	0.01%
Honda Canada Finance, Inc.	CA($)200,000	2.27%	15/7/2022	161,200	0.01%
PSP Capital, Inc.	CA($)185,000	3.00%	5/11/2025	160,820	0.01%
Toronto-Dominion Bank	$150,000	2.65%	12/6/2024	160,715	0.01%
Province of New Brunswick Canada	CA($)200,000	1.55%	4/5/2022	159,697	0.01%
Bank of Montreal	CA($)190,000	2.37%	3/2/2025	157,726	0.01%
Province of Saskatchewan Canada	CA($)200,000	0.80%	2/9/2025	157,655	0.01%
Toyota Credit Canada, Inc.	CA($)195,000	2.02%	28/2/2022	155,947	0.01%
Toronto-Dominion Bank	CA($)190,000	1.94%	13/3/2025	155,472	0.01%
Husky Energy, Inc.	$150,000	3.95%	15/4/2022	154,590	0.01%
Province of Alberta Canada	$150,000	2.20%	26/7/2022	154,473	0.01%
Bank of Nova Scotia	$150,000	2.70%	7/3/2022	154,313	0.01%
Bank of Nova Scotia	CA($)185,000	2.16%	3/2/2025	152,508	0.01%
Toronto-Dominion Bank	CA($)185,000	1.91%	18/7/2023	150,185	0.01%
Bank of Montreal	CA($)180,000	2.28%	29/7/2024	148,509	0.01%
Bank of Nova Scotia	CA($)185,000	1.83%	27/4/2022	148,008	0.01%
Bank of Montreal	CA($)175,000	2.70%	11/9/2024	147,447	0.01%
TELUS Corp.	CA($)170,000	3.75%	17/1/2025	147,209	0.01%
Federation des Caisses Desjardins du Quebec	CA($)180,000	2.39%	25/8/2022	145,819	0.01%
Municipal Finance Authority of British Columbia	CA($)175,000	2.15%	3/6/2024	144,878	0.01%
Bell Canada	CA($)175,000	2.70%	27/2/2024	144,869	0.01%
Ontario Teachers' Finance Trust	$140,000	2.13%	19/9/2022	144,371	0.01%
PSP Capital, Inc.	CA($)175,000	2.09%	22/11/2023	143,816	0.01%
Ontario Electricity Financial Corp.	CA($)155,000	8.90%	18/8/2022	138,497	0.01%
Toronto-Dominion Bank	£100,000	1.00%	13/12/2021	137,882	0.01%
Province of Manitoba Canada	CA($)150,000	4.40%	5/9/2025	137,501	0.01%
Export Development Canada	$130,000	2.75%	15/3/2023	137,281	0.01%
Bank of Montreal	CA($)170,000	2.27%	11/7/2022	137,185	0.01%
Rogers Communications, Inc.	$125,000	4.10%	1/10/2023	136,718	0.01%
Bank of Nova Scotia^	CA($)160,000	3.89%	18/1/2029	136,463	0.01%
Canadian Imperial Bank of Commerce	CA($)165,000	2.35%	28/8/2024	136,396	0.01%
National Bank of Canada^	CA($)170,000	1.57%	18/8/2026	136,292	0.01%
Thomson Reuters Corp.	CA($)165,000	2.24%	14/5/2025	135,527	0.01%
PSP Capital, Inc.	CA($)155,000	3.29%	4/4/2024	132,610	0.01%
Province of New Brunswick Canada	CA($)160,000	1.80%	14/8/2025	131,769	0.01%
Bank of Montreal^	CA($)155,000	2.88%	17/9/2029	129,296	0.01%
Bank of Nova Scotia	$125,000	1.95%	1/2/2023	129,062	0.01%
Province of Ontario Canada	$125,000	2.40%	8/2/2022	127,957	0.01%
Toronto-Dominion Bank^	CA($)150,000	3.59%	14/9/2028	126,222	0.01%
HSBC Bank Canada	CA($)150,000	3.25%	15/9/2023	125,620	0.01%
Hydro-Quebec	$100,000	8.05%	7/7/2024	125,329	0.01%
Canadian Imperial Bank of Commerce	€100,000	0.75%	22/3/2023	125,125	0.00%
Hydro One, Inc.	CA($)150,000	2.54%	5/4/2024	124,838	0.00%
Toronto-Dominion Bank	€100,000	0.38%	27/4/2023	124,751	0.00%
Toyota Credit Canada, Inc.	CA($)150,000	3.04%	12/7/2023	124,726	0.00%
H&R	CA($)152,000	3.37%	30/1/2024	123,853	0.00%
Canadian Natural Resources Ltd.	CA($)145,000	3.55%	3/6/2024	122,549	0.00%
TELUS Corp.	CA($)145,000	3.35%	1/4/2024	122,246	0.00%
Laurentian Bank of Canada	CA($)150,000	3.00%	12/9/2022	121,977	0.00%
Royal Bank of Canada^	CA($)145,000	2.88%	23/12/2029	121,422	0.00%
Bell Canada	CA($)140,000	2.75%	29/1/2025	117,369	0.00%
Province of Newfoundland & Labrador Canada	CA($)135,000	2.30%	2/6/2025	113,057	0.00%
Province of Alberta Canada	CA($)135,000	2.65%	1/9/2023	112,198	0.00%
Province of Quebec Canada	CA($)135,000	2.45%	1/3/2023	110,865	0.00%
Bank of Nova Scotia	$100,000	3.40%	11/2/2024	108,831	0.00%
Federation des Caisses Desjardins du Quebec^	CA($)130,000	2.86%	26/5/2030	108,622	0.00%
Toronto-Dominion Bank	$100,000	3.25%	11/3/2024	108,595	0.00%
Canadian Imperial Bank of Commerce	$100,000	3.50%	13/9/2023	108,497	0.00%
Bank of Montreal	$100,000	3.30%	5/2/2024	108,483	0.00%
Canadian Imperial Bank of Commerce^	CA($)130,000	2.95%	19/6/2029	108,349	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Enbridge Pipelines, Inc.	CA($)125,000	3.45%	29/9/2025	108,277	0.00%
Hydro-Quebec	$100,000	8.40%	15/1/2022	108,154	0.00%
Canadian Imperial Bank of Commerce	$100,000	3.10%	2/4/2024	108,073	0.00%
Municipal Finance Authority of British Columbia	CA($)135,000	1.10%	1/6/2025	107,893	0.00%
Bank of Montreal	$100,000	2.50%	28/6/2024	106,749	0.00%
Canadian Imperial Bank of Commerce	$100,000	2.55%	16/6/2022	103,387	0.00%
Nutrien Ltd.	$100,000	1.90%	13/5/2023	103,376	0.00%
Royal Bank of Canada	$100,000	2.80%	29/4/2022	103,358	0.00%
TransCanada PipeLines Ltd.	$100,000	2.50%	1/8/2022	103,350	0.00%
Province of Saskatchewan Canada	CA($)120,000	3.20%	3/6/2024	102,725	0.00%
Export Development Canada	$100,000	1.38%	24/2/2023	102,532	0.00%
AltaLink LP	CA($)120,000	3.40%	6/6/2024	102,421	0.00%
Manulife Financial Corp.^	CA($)125,000	2.24%	12/5/2030	102,242	0.00%
Toronto-Dominion Bank	$100,000	1.15%	12/6/2025	102,034	0.00%
Canadian Imperial Bank of Commerce	$100,000	0.95%	23/6/2023	101,330	0.00%
Bank of Nova Scotia^	CA($)125,000	2.58%	30/3/2027	100,532	0.00%
Royal Bank of Canada	CA($)125,000	1.97%	2/3/2022	99,926	0.00%
Federation des Caisses Desjardins du Quebec	CA($)120,000	2.42%	4/10/2024	99,481	0.00%
Manulife Bank of Canada	CA($)120,000	2.84%	12/1/2023	98,512	0.00%
National Bank of Canada	CA($)115,000	2.55%	12/7/2024	95,637	0.00%
Choice Properties	CA($)115,000	3.01%	21/3/2022	92,718	0.00%
First Capital	CA($)110,000	3.90%	30/10/2023	91,742	0.00%
Province of New Brunswick Canada	CA($)105,000	3.65%	3/6/2024	91,067	0.00%
Alimentation Couche-Tard, Inc.	CA($)105,000	3.60%	2/6/2025	90,792	0.00%
AltaGas Ltd.	CA($)110,000	2.61%	16/12/2022	89,426	0.00%
Bank of Montreal^	$80,000	4.34%	5/10/2028	87,694	0.00%
Manufacturers Life Insurance Co.^	CA($)105,000	3.18%	22/11/2027	86,335	0.00%
Reliance LP	CA($)100,000	3.84%	15/3/2025	85,801	0.00%
Bell Canada	CA($)100,000	3.35%	12/3/2025	85,664	0.00%
Brookfield Asset Management, Inc.	CA($)100,000	4.54%	31/3/2023	84,816	0.00%
Enbridge, Inc.	CA($)100,000	3.94%	30/6/2023	83,969	0.00%
OMERS Realty Corp.	CA($)100,000	3.36%	5/6/2023	83,681	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA($)100,000	3.30%	15/9/2028	83,302	0.00%
Fairfax Financial Holdings Ltd.	CA($)95,000	4.95%	3/3/2025	83,060	0.00%
Honda Canada Finance, Inc.	CA($)100,000	2.50%	4/6/2024	82,889	0.00%
Bell Canada	CA($)100,000	3.35%	22/3/2023	82,518	0.00%
Municipal Finance Authority of British Columbia	CA($)100,000	2.60%	23/4/2023	82,483	0.00%
National Bank of Canada^	CA($)100,000	3.18%	1/2/2028	82,171	0.00%
Canadian Imperial Bank of Commerce	CA($)100,000	2.47%	5/12/2022	81,505	0.00%
Canadian Imperial Bank of Commerce	CA($)100,000	2.30%	11/7/2022	80,726	0.00%
Province of Newfoundland & Labrador Canada	CA($)100,000	1.95%	2/6/2022	80,330	0.00%
Province of Alberta Canada	CA($)100,000	1.60%	1/9/2022	80,217	0.00%
Federation des Caisses Desjardins du Quebec	CA($)100,000	2.09%	17/1/2022	79,920	0.00%
CI Financial Corp.	CA($)95,000	3.76%	26/5/2025	79,883	0.00%
National Bank of Canada	CA($)95,000	2.58%	3/2/2025	79,519	0.00%
Canada Government International Bond	$75,000	1.63%	22/1/2025	78,743	0.00%
Enbridge, Inc.	$75,000	2.90%	15/7/2022	77,776	0.00%
Toronto-Dominion Bank	$75,000	1.90%	1/12/2022	77,327	0.00%
Province of Ontario Canada	$75,000	2.25%	18/5/2022	77,059	0.00%
Brookfield Finance, Inc.	$70,000	4.00%	1/4/2024	76,896	0.00%
Husky Energy, Inc.	$70,000	4.00%	15/4/2024	74,982	0.00%
Manulife Bank of Canada	CA($)90,000	2.38%	19/11/2024	74,910	0.00%
Hydro One, Inc.	CA($)90,000	3.20%	13/1/2022	72,702	0.00%
bcIMC Realty Corp.	CA($)90,000	2.15%	11/8/2022	72,412	0.00%
OMERS Realty Corp.	CA($)90,000	1.82%	9/5/2022	71,883	0.00%
Sun Life Financial, Inc.^	CA($)85,000	2.38%	13/8/2029	70,061	0.00%
Westcoast Energy, Inc.	CA($)80,000	3.43%	12/9/2024	68,100	0.00%
National Bank of Canada	CA($)80,000	2.98%	4/3/2024	67,132	0.00%
Brookfield Infrastructure Finance ULC	CA($)80,000	3.32%	22/2/2024	66,983	0.00%
Export Development Canada	$65,000	1.75%	18/7/2022	66,573	0.00%
Pembina Pipeline Corp.	CA($)80,000	2.99%	22/1/2024	66,376	0.00%
Husky Energy, Inc.	CA($)80,000	3.55%	12/3/2025	66,236	0.00%
Enbridge, Inc.	$61,000	2.50%	15/1/2025	65,282	0.00%
Honda Canada Finance, Inc.	CA($)75,000	3.44%	23/5/2025	64,990	0.00%
Loblaw Cos Ltd.	CA($)75,000	4.86%	12/9/2023	64,687	0.00%
Shaw Communications, Inc.	CA($)75,000	4.35%	31/1/2024	64,608	0.00%
Bell Canada	CA($)75,000	4.70%	11/9/2023	64,452	0.00%
Province of Manitoba Canada	CA($)75,000	3.30%	2/6/2024	64,376	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Rogers Communications, Inc.	CA($)75,000	4.00%	13/3/2024	64,232	0.00%
Canadian Imperial Bank of Commerce	$60,000	2.25%	28/1/2025	63,655	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)75,000	3.20%	22/7/2024	63,110	0.00%
SmartCentres	CA($)75,000	3.99%	30/5/2023	62,873	0.00%
Bruce Power LP	CA($)75,000	3.00%	21/6/2024	62,768	0.00%
Sun Life Financial, Inc.^	CA($)75,000	3.05%	19/9/2028	62,412	0.00%
Enbridge, Inc.	CA($)75,000	2.44%	2/6/2025	62,007	0.00%
Export Development Canada	CA($)75,000	1.65%	31/7/2024	61,390	0.00%
AltaGas Ltd.	CA($)70,000	4.40%	15/3/2024	60,299	0.00%
Choice Properties	CA($)70,000	4.90%	5/7/2023	59,838	0.00%
Granite Holdings LP	CA($)70,000	3.87%	30/11/2023	59,409	0.00%
Fortis, Inc.	CA($)70,000	2.85%	12/12/2023	58,068	0.00%
AltaGas Ltd.	CA($)70,000	2.16%	10/6/2025	57,080	0.00%
RioCan	CA($)70,000	2.58%	12/2/2025	56,893	0.00%
Municipal Finance Authority of British Columbia	CA($)65,000	2.80%	3/12/2023	54,486	0.00%
Canadian Natural Resources Ltd.	$50,000	3.80%	15/4/2024	54,215	0.00%
Saputo, Inc.	CA($)60,000	3.60%	14/8/2025	52,108	0.00%
Equitable Bank	CA($)65,000	1.88%	26/11/2025	51,231	0.00%
City of Montreal Canada	CA($)60,000	3.50%	1/9/2023	50,865	0.00%
Enbridge Gas, Inc.	CA($)60,000	3.79%	10/7/2023	50,541	0.00%
OMERS Realty Corp.	CA($)60,000	2.86%	23/2/2024	50,166	0.00%
Central 1 Credit Union	CA($)60,000	2.58%	6/12/2023	49,303	0.00%
Central 1 Credit Union	CA($)60,000	2.60%	7/11/2022	48,708	0.00%
Province of Ontario Canada	CA($)50,000	8.10%	8/9/2023	47,251	0.00%
TransCanada PipeLines Ltd.	CA($)55,000	3.30%	17/7/2025	47,114	0.00%
407 International, Inc.	CA($)55,000	3.35%	16/5/2024	46,739	0.00%
Canadian Pacific Railway Co.	$43,000	2.90%	1/2/2025	46,604	0.00%
Cameco Corp.	CA($)55,000	4.19%	24/6/2024	46,494	0.00%
Saputo, Inc.	CA($)55,000	2.88%	19/11/2024	46,186	0.00%
Fairfax Financial Holdings Ltd.	CA($)55,000	4.50%	22/3/2023	45,913	0.00%
Brookfield Asset Management, Inc.	$41,000	4.00%	15/1/2025	45,854	0.00%
OPB Finance Trust	CA($)55,000	2.90%	24/5/2023	45,644	0.00%
Canadian Western Bank	CA($)55,000	2.60%	6/9/2024	45,425	0.00%
CI Financial Corp.	CA($)55,000	3.22%	22/7/2024	45,292	0.00%
Toronto Hydro Corp.	CA($)55,000	2.91%	10/4/2023	45,287	0.00%
Municipal Finance Authority of British Columbia	CA($)55,000	2.15%	1/12/2022	44,698	0.00%
Inter Pipeline Ltd.	CA($)54,000	2.73%	18/4/2024	44,083	0.00%
Brookfield Asset Management, Inc.	CA($)50,000	5.04%	8/3/2024	43,687	0.00%
Choice Properties	CA($)50,000	3.55%	10/1/2025	42,704	0.00%
Pembina Pipeline Corp.	CA($)50,000	3.54%	3/2/2025	42,596	0.00%
Choice Properties	CA($)50,000	3.56%	9/9/2024	42,550	0.00%
Capital Power Corp.	CA($)49,000	4.28%	18/9/2024	42,299	0.00%
Province of New Brunswick Canada	$40,000	2.50%	12/12/2022	41,513	0.00%
Canadian Western Bank^	CA($)50,000	3.67%	11/6/2029	41,405	0.00%
Emera, Inc.	CA($)50,000	2.90%	16/6/2023	41,160	0.00%
Sun Life Financial, Inc.^	CA($)50,000	2.75%	23/11/2027	40,784	0.00%
Saputo, Inc.	CA($)50,000	1.94%	13/6/2022	40,005	0.00%
Province of Nova Scotia Canada	CA($)50,000	1.60%	1/6/2022	39,994	0.00%
Loblaw Cos Ltd.	CA($)45,000	3.92%	10/6/2024	38,856	0.00%
Dollarama, Inc.	CA($)45,000	3.55%	6/11/2023	37,992	0.00%
Ivanhoe Cambridge II, Inc.	CA($)45,000	2.91%	27/6/2023	37,218	0.00%
AIMCo Realty Investors LP	CA($)45,000	2.27%	26/6/2024	36,918	0.00%
First Capital	CA($)40,000	4.32%	31/7/2025	34,446	0.00%
Province of Saskatchewan Canada	$30,000	8.50%	15/7/2022	33,604	0.00%
Inter Pipeline Ltd.	CA($)40,000	3.17%	24/3/2025	33,182	0.00%
Canadian Natural Resources Ltd.	$29,000	3.90%	1/2/2025	32,051	0.00%
Cogeco Communications, Inc.	CA($)37,000	4.18%	26/5/2023	30,980	0.00%
Empire Life Insurance Co.^	CA($)35,000	3.66%	15/3/2028	29,013	0.00%
Penske Truck Leasing Canada, Inc.	CA($)35,000	2.85%	7/12/2022	28,492	0.00%
TMX Group Ltd.	CA($)25,000	4.46%	3/10/2023	21,526	0.00%
Genworth MI Canada, Inc.	CA($)25,000	4.24%	1/4/2024	21,139	0.00%
Metro, Inc.	CA($)25,000	2.68%	5/12/2022	20,373	0.00%
Dollarama, Inc.	CA($)25,000	2.20%	10/11/2022	20,187	0.00%
Export Development Canada	CA($)25,000	1.80%	1/9/2022	20,131	0.00%
Morguard Corp.	CA($)25,000	4.72%	25/1/2024	20,072	0.00%
Bankers Hall LP	CA($)21,679	4.38%	20/11/2023	17,687	0.00%
Morguard Corp.	CA($)20,000	4.33%	15/9/2022	15,921	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
National Bank of Canada	$10,000	2.10%	1/2/2023	10,331	0.00%
				123,470,049	**4.40%**
Chile 0.07% (2019: 0.06%)					
Chile Government International Bond	€200,000	1.63%	30/1/2025	261,030	0.01%
Cencosud SA	$200,000	5.15%	12/2/2025	223,893	0.01%
Empresa Nacional del Petroleo	$200,000	4.38%	30/10/2024	220,365	0.01%
Celulosa Arauco y Constitucion SA	$200,000	4.50%	1/8/2024	220,222	0.01%
Banco Santander Chile	$200,000	2.70%	10/1/2025	212,023	0.01%
Banco Santander Chile	$200,000	3.88%	20/9/2022	211,754	0.01%
Banco del Estado de Chile	$200,000	3.88%	8/2/2022	207,506	0.01%
Corp. Nacional del Cobre de Chile	$150,000	4.50%	13/8/2023	163,873	0.00%
Empresa Nacional del Petroleo	$100,000	4.75%	6/12/2021	103,705	0.00%
				1,824,371	**0.07%**
China 1.99% (2019: 1.93%)					
China Development Bank	CNY21,200,000	3.03%	18/1/2022	3,256,327	0.11%
Export-Import Bank of China	CNY10,000,000	3.23%	4/11/2022	1,538,930	0.05%
China Development Bank	CNY10,000,000	1.86%	9/4/2023	1,493,334	0.05%
Agricultural Development Bank of China	CNY10,000,000	2.25%	22/4/2025	1,467,909	0.05%
China Cinda Finance 2015 I Ltd.	$1,300,000	4.25%	23/4/2025	1,437,494	0.05%
Export-Import Bank of China	$1,300,000	3.63%	31/7/2024	1,419,994	0.05%
Agricultural Development Bank of China	CNY9,000,000	3.20%	3/4/2022	1,382,455	0.05%
China Government Bond	CNY8,000,000	3.19%	11/4/2024	1,235,703	0.04%
China Government Bond	CNY8,000,000	1.99%	9/4/2025	1,175,274	0.04%
Bank of China Ltd.	$1,000,000	3.88%	30/6/2025	1,113,397	0.04%
China Railway Resources Huitung Ltd.	$900,000	3.85%	5/2/2023	944,691	0.03%
China Development Bank	CNY6,000,000	3.23%	10/1/2025	919,815	0.03%
China Development Bank	CNY5,900,000	3.30%	1/2/2024	908,078	0.03%
Jiangxi Railway Investment Group Co., Ltd.	$800,000	4.85%	21/2/2022	824,396	0.03%
Industrial & Commercial Bank of China Ltd.	£570,000	1.50%	31/7/2022	788,768	0.03%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	$700,000	3.88%	18/9/2023	752,088	0.03%
Vanke Real Estate Hong Kong Co., Ltd.	$700,000	4.20%	7/6/2024	751,329	0.03%
Bank of China Ltd.	€585,000	0.25%	17/4/2022	717,450	0.02%
Sinopec Group Overseas Development 2015 Ltd.	€500,000	1.00%	28/4/2022	618,951	0.02%
China Development Bank	€500,000	0.63%	12/12/2022	618,337	0.02%
China Government International Bond	€500,000	0.00%	25/11/2025	617,188	0.02%
Export-Import Bank of China	CNY4,000,000	3.28%	11/2/2024	614,416	0.02%
CNAC HK Finbridge Co., Ltd.	€500,000	1.75%	14/6/2022	611,994	0.02%
Baidu, Inc.	$500,000	4.13%	30/6/2025	559,448	0.02%
China Taiping New Horizon Ltd.	$500,000	6.00%	18/10/2023	557,173	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	$500,000	5.35%	11/3/2024	552,917	0.02%
CNAC HK Finbridge Co., Ltd.	$500,000	4.88%	14/3/2025	535,427	0.02%
ICBCIL Finance Co., Ltd.	$500,000	3.75%	5/3/2024	533,673	0.02%
State Grid Overseas Investment 2016 Ltd.	$500,000	3.75%	2/5/2023	532,888	0.02%
China Government International Bond	$500,000	1.95%	3/12/2024	527,148	0.02%
China Construction Bank Corp.	$500,000	3.00%	4/12/2022	519,192	0.02%
CNAC HK Finbridge Co., Ltd.	$500,000	4.63%	14/3/2023	518,111	0.02%
Sinopec Group Overseas Development 2018 Ltd.	$500,000	2.15%	13/5/2025	514,389	0.02%
Horse Gallop Finance Ltd.	$500,000	3.25%	30/5/2022	513,177	0.02%
Minmetals Bounteous Finance BVI Ltd.^	$500,000	3.38%	Perpetual	507,035	0.02%
Hengjian International Investment Ltd.	$500,000	1.88%	23/6/2025	504,155	0.02%
Chouzhou International Investment Ltd.	$500,000	4.00%	18/2/2025	501,320	0.02%
China Government International Bond	$500,000	0.40%	21/10/2023	501,250	0.02%
CSCIF Asia Ltd.	$500,000	1.75%	4/8/2025	500,902	0.02%
MCC Holding Hong Kong Corp., Ltd.^	$500,000	3.25%	Perpetual	500,724	0.02%
Industrial & Commercial Bank of China Ltd.	€375,000	0.25%	25/4/2022	460,266	0.01%
China Resources Land Ltd.	$400,000	6.00%	27/2/2024	452,992	0.01%
Bank of China Ltd.	$400,000	5.00%	13/11/2024	448,722	0.01%
CNOOC Curtis Funding No 1 Pty Ltd.	$400,000	4.50%	3/10/2023	434,153	0.01%
Bank of China Hong Kong Ltd.^	$400,000	5.90%	Perpetual	432,106	0.01%
China Construction Bank Corp.^	$400,000	4.25%	27/2/2029	430,463	0.01%
Tencent Holdings Ltd.	$400,000	2.99%	19/1/2023	416,285	0.01%
Sinopec Group Overseas Development 2012 Ltd.	$400,000	3.90%	17/5/2022	415,712	0.01%
Dianjian Haiyu Ltd.^	$400,000	4.30%	Perpetual	412,777	0.01%
Export-Import Bank of China	€335,000	0.30%	6/3/2022	411,878	0.01%
CDBL Funding 2	$400,000	3.75%	11/3/2022	411,192	0.01%
Guangxi Financial Investment Group Co., Ltd.	$420,000	3.60%	18/11/2023	409,970	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CITIC Ltd.	$400,000	6.63%	15/4/2021	405,885	0.01%
BOC Aviation Ltd.	$400,000	2.38%	15/9/2021	402,485	0.01%
Prosus NV	$300,000	5.50%	21/7/2025	344,478	0.01%
Sinopec Group Overseas Development 2014 Ltd.	$300,000	4.38%	10/4/2024	329,244	0.01%
Bocom Leasing Management Hong Kong Co., Ltd.	$300,000	4.38%	22/1/2024	322,493	0.01%
Tencent Holdings Ltd.	$300,000	3.28%	11/4/2024	319,934	0.01%
BOC Aviation Ltd.	$300,000	3.25%	29/4/2025	317,540	0.01%
COSCO Finance 2011 Ltd.	$300,000	4.00%	3/12/2022	314,198	0.01%
Azure Orbit IV International Finance Ltd.	$300,000	3.75%	25/1/2023	313,128	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$300,000	4.66%	4/6/2024	310,816	0.01%
Three Gorges Finance I Cayman Islands Ltd.	$300,000	2.30%	16/10/2024	308,866	0.01%
Industrial & Commercial Bank of China Ltd.	$300,000	2.25%	16/9/2022	306,562	0.01%
China Mengniu Dairy Co., Ltd.	$300,000	1.88%	17/6/2025	302,938	0.01%
China Cinda Finance 2017 I Ltd.	$275,000	4.10%	9/3/2024	295,762	0.01%
King Power Capital Ltd.	$250,000	5.63%	3/11/2024	286,207	0.01%
Talent Yield Investments Ltd.	$275,000	4.50%	25/4/2022	286,077	0.01%
Huarong Finance II Co., Ltd.	$250,000	5.50%	16/1/2025	281,947	0.01%
Alibaba Group Holding Ltd.	$250,000	3.60%	28/11/2024	275,202	0.01%
China State Construction Finance Cayman II Ltd.	$250,000	3.38%	29/11/2022	257,181	0.01%
Azure Nova International Finance Ltd.	$250,000	3.50%	21/3/2022	255,912	0.01%
CSCEC Finance Cayman II Ltd.	$250,000	2.90%	5/7/2022	255,369	0.01%
Huarong Finance 2019 Co., Ltd.	$250,000	2.50%	24/2/2023	253,188	0.01%
SPIC MTN Co., Ltd.	$250,000	1.63%	27/7/2025	251,402	0.01%
Huarong Finance II Co., Ltd.^	$250,000	2.88%	Perpetual	250,147	0.01%
Export-Import Bank of China	€200,000	0.63%	2/12/2021	246,114	0.01%
Semiconductor Manufacturing International Corp.	$250,000	2.69%	27/2/2025	245,618	0.01%
Baidu, Inc.	$225,000	2.88%	6/7/2022	231,540	0.01%
Industrial & Commercial Bank of China Ltd.	$200,000	4.88%	21/9/2025	228,532	0.01%
China Overseas Finance Cayman VI Ltd.	$200,000	5.95%	8/5/2024	227,142	0.01%
Charming Light Investments Ltd.	$200,000	5.00%	3/9/2024	223,991	0.01%
Leader Goal International Ltd.^	$215,000	4.25%	Perpetual	219,587	0.01%
Sino-Ocean Land Treasure Finance I Ltd.	$200,000	6.00%	30/7/2024	218,826	0.01%
Country Garden Holdings Co., Ltd.	$200,000	6.50%	8/4/2024	215,839	0.01%
Huarong Finance 2019 Co., Ltd.	$200,000	3.75%	29/5/2024	210,642	0.01%
State Grid Overseas Investment 2013 Ltd.	$200,000	3.13%	22/5/2023	210,622	0.01%
Syngenta Finance NV	$200,000	4.44%	24/4/2023	209,543	0.01%
Sinopec Capital 2013 Ltd.	$200,000	3.13%	24/4/2023	209,101	0.01%
Sunrise Cayman Ltd.	$200,000	5.25%	11/3/2024	208,415	0.01%
Leading Affluence Ltd.	$200,000	4.50%	24/1/2023	207,995	0.01%
CGNPC International Ltd.	$200,000	2.75%	2/7/2024	207,935	0.01%
Amber Circle Funding Ltd.	$200,000	3.25%	4/12/2022	207,734	0.01%
China Huadian Overseas Development Management Co., Ltd.^	$200,000	4.00%	Perpetual	207,672	0.01%
CNPC General Capital Ltd.	$200,000	3.95%	19/4/2022	207,498	0.01%
CNOOC Finance 2012 Ltd.	$200,000	3.88%	2/5/2022	207,219	0.01%
ICBCIL Finance Co., Ltd.	$200,000	3.13%	15/11/2022	206,774	0.01%
Industrial & Commercial Bank of China Macau Ltd.^	$200,000	2.88%	12/9/2029	206,367	0.01%
Voyage Bonds Ltd.	$200,000	3.38%	28/9/2022	205,632	0.01%
China Cinda Finance 2017 I Ltd.	$200,000	3.65%	9/3/2022	205,512	0.01%
Sinopec Group Overseas Development 2017 Ltd.	$200,000	2.50%	13/9/2022	205,056	0.01%
Sinopec Group Overseas Development 2017 Ltd.	$200,000	3.00%	12/4/2022	205,024	0.01%
State Grid Overseas Investment 2016 Ltd.	$200,000	2.75%	4/5/2022	204,989	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	$200,000	2.75%	8/5/2022	204,621	0.01%
CRCC Chengan Ltd.^	$200,000	3.97%	Perpetual	204,125	0.01%
China Development Bank	$200,000	2.63%	24/1/2022	204,034	0.01%
Chouzhou International Investment Ltd.	$200,000	4.50%	30/5/2022	203,985	0.01%
Meituan	$200,000	2.13%	28/10/2025	203,450	0.01%
China Minmetals Corp.^	$200,000	3.75%	Perpetual	202,794	0.01%
CCBL Cayman 1 Corp., Ltd.	$200,000	1.99%	21/7/2025	202,450	0.01%
Elect Global Investments Ltd.^	$200,000	4.10%	Perpetual	202,041	0.01%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	$200,000	4.50%	26/3/2022	201,437	0.01%
Fuqing Investment Management Ltd.	$200,000	3.25%	23/6/2025	201,368	0.01%
JD.com, Inc.	$200,000	3.13%	29/4/2021	201,260	0.01%
Kunming Rail Transit Group Co., Ltd.	$200,000	3.50%	12/12/2022	201,005	0.01%
Franshion Brilliant Ltd.^	$200,000	4.00%	Perpetual	199,972	0.01%
China Government International Bond	$200,000	0.55%	21/10/2025	199,625	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Chongqing International Logistics Hub Park Construction Co., Ltd.	$200,000	4.30%	26/9/2024	198,721	0.01%
CCCI Treasure Ltd.^	$200,000	3.43%	Perpetual	197,256	0.01%
Chongqing Energy Investment Group Co., Ltd.	$200,000	5.63%	18/3/2022	176,875	0.00%
Bank of China Ltd.	€120,000	0.50%	13/3/2022	147,309	0.00%
Syngenta Finance NV	$50,000	3.13%	28/3/2022	50,785	0.00%
Mega Advance Investments Ltd.	$50,000	5.00%	12/5/2021	50,645	0.00%
				55,915,401	**1.99%**
Colombia 0.15% (2019: 0.06%)					
Colombian TES	COP4,100,000,000	7.00%	4/5/2022	1,274,094	0.05%
Colombian TES	COP3,300,000,000	10.00%	24/7/2024	1,172,237	0.04%
Colombia Government International Bond	$600,000	2.63%	15/3/2023	620,148	0.02%
Bancolombia SA	$400,000	3.00%	29/1/2025	416,073	0.01%
Colombia Government International Bond	$300,000	8.13%	21/5/2024	367,886	0.01%
Ecopetrol SA	$174,000	4.13%	16/1/2025	189,626	0.01%
Ecopetrol SA	$155,000	5.88%	18/9/2023	173,199	0.01%
				4,213,263	**0.15%**
Croatia 0.05% (2019: 0.06%)					
Croatia Government International Bond	$700,000	6.00%	26/1/2024	805,837	0.03%
Croatia Government International Bond	€200,000	3.00%	11/3/2025	274,182	0.01%
Croatia Government International Bond	$200,000	5.50%	4/4/2023	220,600	0.01%
Croatia Government International Bond	$200,000	6.38%	24/3/2021	202,622	0.00%
				1,503,241	**0.05%**
Czech Republic 0.23% (2019: 0.15%)					
Czech Republic Government Bond	Kč38,000,000	0.45%	25/10/2023	1,773,794	0.06%
Czech Republic International	€1,020,000	3.88%	24/5/2022	1,321,395	0.05%
Czech Republic Government Bond	Kč21,500,000	2.40%	17/9/2025	1,076,462	0.04%
Czech Republic Government Bond	Kč20,000,000	4.70%	12/9/2022	1,003,804	0.04%
Czech Republic Government Bond	Kč15,000,000	1.25%	14/2/2025	712,982	0.03%
CPI Property Group SA	€300,000	2.13%	4/10/2024	382,779	0.01%
EP Infrastructure A.S.	€100,000	1.66%	26/4/2024	126,287	0.00%
CEZ A.S.	€100,000	0.88%	21/11/2022	124,091	0.00%
				6,521,594	**0.23%**
Denmark 0.49% (2019: 0.60%)					
Denmark Government Bond	DKK(kr)11,000,000	1.50%	15/11/2023	1,919,854	0.07%
Nykredit Realkredit A/S	DKK(kr)10,000,000	1.00%	1/4/2022	1,670,773	0.06%
Denmark Government Bond	DKK(kr)7,000,000	1.75%	15/11/2025	1,284,018	0.04%
Denmark Government Bond	DKK(kr)5,000,000	0.25%	15/11/2022	835,308	0.03%
Sydbank A/S	€600,000	1.25%	4/2/2022	745,271	0.03%
Denmark Government Bond	DKK(kr)4,000,000	3.00%	15/11/2021	677,855	0.02%
Danske Bank A/S	€530,000	0.13%	14/2/2022	653,129	0.02%
Nordea Kredit Realkreditaktieselskab	DKK(kr)3,000,000	1.00%	1/10/2024	518,096	0.02%
Danske Bank A/S	€400,000	1.38%	24/5/2022	499,603	0.02%
Carlsberg Breweries A/S	€400,000	0.38%	30/6/2027	496,751	0.02%
Nykredit Realkredit A/S	€400,000	0.50%	19/1/2022	492,469	0.02%
Danske Bank A/S	€300,000	0.75%	2/6/2023	375,429	0.01%
Jyske Bank A/S^	€300,000	0.63%	20/6/2024	372,570	0.01%
Nykredit Realkredit A/S	DKK(kr)1,772,000	1.00%	1/1/2022	295,356	0.01%
Orsted A/S	€200,000	2.63%	19/9/2022	256,530	0.01%
Danske Bank A/S	€200,000	0.63%	26/5/2025	251,167	0.01%
Danske Bank A/S	€200,000	0.88%	22/5/2023	249,553	0.01%
Kommunekredit	€200,000	0.13%	28/8/2023	249,013	0.01%
Danske Bank A/S^	€200,000	1.38%	12/2/2030	248,258	0.01%
Danske Bank A/S	$200,000	5.38%	12/1/2024	225,721	0.01%
Danske Bank A/S	$200,000	3.88%	12/9/2023	215,508	0.01%
Danske Bank A/S	$200,000	5.00%	12/1/2022	208,831	0.01%
Danske Bank A/S^	$200,000	1.17%	8/12/2023	200,937	0.01%
Denmark Government International Bond	$175,000	0.13%	27/10/2022	174,845	0.01%
Nordea Kredit Realkreditaktieselskab	DKK(kr)1,000,000	1.00%	1/10/2021	166,088	0.01%
Orsted A/S^	€100,000	2.25%	24/11/3017	128,272	0.00%
Danske Bank A/S^	€100,000	0.50%	27/8/2025	123,208	0.00%
Denmark Government Bond	DKK(kr)500,000	0.50%	15/11/2027	88,149	0.00%
Kommunekredit	$50,000	2.25%	16/11/2022	51,860	0.00%
				13,674,422	**0.49%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Finland 0.54% (2019: 0.48%)					
Finland Government Bond	€2,600,000	0.00%	15/9/2024	3,268,431	0.12%
Finland Government Bond	€2,200,000	0.00%	15/4/2022	2,716,673	0.10%
Kuntarahoitus OYJ	€1,100,000	0.00%	22/4/2025	1,376,517	0.05%
OP Corporate Bank plc^	€900,000	1.63%	9/6/2030	1,142,673	0.04%
Finland Government Bond	€716,000	0.00%	15/9/2023	893,590	0.03%
OP Corporate Bank plc	€500,000	0.13%	1/7/2024	617,772	0.02%
Nordea Bank Abp	€400,000	1.00%	22/2/2023	502,885	0.02%
Nordea Kiinnitysluottopankki OYJ	€400,000	0.25%	28/2/2023	497,964	0.02%
OP Mortgage Bank	€400,000	0.05%	22/2/2023	495,872	0.02%
OP Corporate Bank plc	£300,000	2.50%	20/5/2022	423,497	0.02%
Danske Kiinnitysluottopankki OYJ	€300,000	0.38%	21/11/2023	376,487	0.01%
Kuntarahoitus OYJ	€300,000	0.00%	15/11/2024	374,703	0.01%
Nordea Bank Abp	$300,000	0.75%	28/8/2025	300,490	0.01%
SP-Kiinnitysluottopankki OYJ	€230,000	0.13%	24/10/2022	284,551	0.01%
OP Corporate Bank plc	€200,000	0.38%	19/6/2024	247,693	0.01%
Nordea Bank Abp	$200,000	3.75%	30/8/2023	216,327	0.01%
Kuntarahoitus OYJ	$200,000	2.50%	15/11/2023	212,618	0.01%
Finnvera OYJ	$200,000	1.63%	23/10/2024	209,231	0.01%
Kuntarahoitus OYJ	$200,000	1.38%	12/9/2022	203,802	0.01%
Kuntarahoitus OYJ	$200,000	0.38%	1/9/2023	200,561	0.01%
Nordea Bank Abp	€100,000	0.88%	26/6/2023	125,693	0.00%
Fortum OYJ	€100,000	0.88%	27/2/2023	124,676	0.00%
Nordea Kiinnitysluottopankki OYJ	€100,000	0.03%	24/1/2022	123,137	0.00%
Kuntarahoitus OYJ	$100,000	2.38%	15/3/2022	102,575	0.00%
Kuntarahoitus OYJ	$75,000	2.88%	7/3/2023	79,235	0.00%
				15,117,653	**0.54%**
France 7.19% (2019: 6.68%)					
French Republic Government Bond OAT	€11,849,000	1.75%	25/5/2023	15,361,556	0.55%
French Republic Government Bond OAT	€11,100,000	0.50%	25/5/2025	14,285,439	0.51%
French Republic Government Bond OAT	€10,873,857	0.00%	25/3/2024	13,614,663	0.49%
French Republic Government Bond OAT	€9,611,000	0.00%	25/3/2025	12,097,608	0.43%
French Republic Government Bond OAT	€7,870,000	1.00%	25/11/2025	10,422,768	0.37%
French Republic Government Bond OAT	€6,700,000	0.00%	25/5/2022	8,279,648	0.30%
French Republic Government Bond OAT	€5,685,000	0.00%	25/2/2023	7,064,034	0.25%
French Republic Government Bond OAT	€4,000,000	3.00%	25/4/2022	5,131,786	0.18%
French Republic Government Bond OAT	€3,000,000	2.25%	25/5/2024	4,045,200	0.14%
French Republic Government Bond OAT	€2,100,000	0.00%	25/2/2022	2,590,229	0.09%
French Republic Government Bond OAT	€2,000,000	2.25%	25/10/2022	2,580,246	0.09%
Dexia Credit Local SA	€2,000,000	0.50%	17/1/2025	2,533,951	0.09%
Caisse d'Amortissement de la Dette Sociale	€2,000,000	0.13%	25/10/2023	2,494,483	0.09%
Agence Francaise de Developpement EPIC	€2,000,000	0.13%	30/4/2022	2,467,724	0.09%
AXA Bank Europe SCF	€2,000,000	0.13%	14/3/2022	2,466,472	0.09%
Caisse d'Amortissement de la Dette Sociale	€1,700,000	1.38%	25/11/2024	2,237,324	0.08%
French Republic Government Bond OAT	€1,300,000	8.50%	25/4/2023	1,931,722	0.07%
Electricite de France SA	€1,000,000	4.63%	11/9/2024	1,438,156	0.05%
Societe Generale SCF SA	€1,000,000	4.25%	3/2/2023	1,345,996	0.05%
Unibail-Rodamco-Westfield SE	€1,000,000	2.13%	9/4/2025	1,313,789	0.05%
Cie de Financement Foncier SA	€1,000,000	1.13%	24/6/2025	1,310,866	0.05%
Caisse de Refinancement de l'Habitat SA	€1,000,000	4.00%	17/6/2022	1,304,664	0.05%
Sanofi	€1,000,000	1.00%	1/4/2025	1,285,645	0.05%
Cie Generale des Etablissements Michelin SCA	€1,000,000	0.88%	3/9/2025	1,281,362	0.05%
Credit Mutuel Home Loan SFH SA	€1,000,000	0.25%	30/4/2024	1,254,132	0.05%
Caisse Francaise de Financement Local	€1,000,000	0.63%	26/1/2023	1,252,460	0.05%
Caisse d'Amortissement de la Dette Sociale	€1,000,000	0.13%	25/11/2022	1,239,539	0.04%
Societe Generale SA	€1,000,000	0.00%	27/5/2022	1,228,991	0.04%
Dexia Credit Local SA	€900,000	0.63%	3/2/2024	1,138,652	0.04%
Engie SA^	€900,000	1.38%	Perpetual	1,115,965	0.04%
Banque Federative du Credit Mutuel SA	€900,000	0.13%	5/2/2024	1,113,271	0.04%
SNCF Reseau	€750,000	4.50%	30/1/2024	1,058,104	0.04%
Air Liquide Finance SA	€800,000	1.00%	2/4/2025	1,026,882	0.04%
UNEDIC A.S.SEO	€800,000	0.88%	25/10/2022	1,003,621	0.04%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	15/6/2023	1,003,586	0.04%
BPCE SA	€800,000	0.63%	26/9/2024	1,000,806	0.04%
Bpifrance Financement SA	€800,000	0.13%	25/11/2023	996,044	0.04%
Cie de Financement Foncier SA	€800,000	0.25%	11/4/2023	995,661	0.04%
Caisse d'Amortissement de la Dette Sociale	$1,000,000	0.38%	23/9/2025	994,642	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Danone SA	€800,000	0.42%	3/11/2022	990,723	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€800,000	0.00%	11/2/2024	984,516	0.04%
Banque Federative du Credit Mutuel SA	¥100,000,000	0.44%	12/10/2023	973,568	0.04%
Credit Agricole SA	¥100,000,000	0.44%	9/6/2022	969,238	0.04%
LVMH Moet Hennessy Louis Vuitton SE	£700,000	1.00%	11/2/2023	968,978	0.03%
Societe Generale SA	¥100,000,000	0.45%	26/5/2022	967,766	0.03%
Electricite de France SA	€700,000	2.75%	10/3/2023	910,616	0.03%
BPCE SA	€700,000	0.63%	28/4/2025	882,891	0.03%
Schneider Electric SE	€700,000	0.25%	9/9/2024	871,253	0.03%
EssilorLuxottica SA	€700,000	0.00%	27/5/2023	859,861	0.03%
Banque Federative du Credit Mutuel SA	€600,000	3.00%	21/5/2024	804,324	0.03%
RTE Reseau de Transport d'Electricite SADIR	€600,000	1.63%	27/11/2025	795,725	0.03%
BNP Paribas SA	€600,000	1.13%	22/11/2023	760,354	0.03%
UNEDIC A.S.SEO	€600,000	0.13%	25/11/2024	750,252	0.03%
Total Capital Canada Ltd.	€600,000	1.13%	18/3/2022	747,530	0.03%
Engie SA	€600,000	0.38%	28/2/2023	742,469	0.03%
BNP Paribas SA^	$700,000	2.22%	9/6/2026	732,593	0.03%
Banque Federative du Credit Mutuel SA	£500,000	2.25%	18/12/2023	722,782	0.03%
Dexia Credit Local SA	£500,000	1.38%	7/12/2022	700,891	0.03%
Credit Agricole Assurances SA^	€500,000	4.50%	Perpetual	698,981	0.03%
Caisse de Refinancement de l'Habitat SA	€500,000	3.90%	20/10/2023	688,057	0.02%
BPCE SA	$650,000	2.38%	14/1/2025	685,745	0.02%
Banque Federative du Credit Mutuel SA	€500,000	2.38%	24/3/2026	674,279	0.02%
BPCE SFH SA	€500,000	2.38%	29/11/2023	663,370	0.02%
Credit Mutuel Home Loan SFH SA	€500,000	2.50%	11/9/2023	661,801	0.02%
HSBC SFH France SA	€500,000	2.00%	16/10/2023	654,735	0.02%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	14/1/2025	646,403	0.02%
Danone SA	€500,000	1.00%	26/3/2025	642,880	0.02%
Schneider Electric SE	€500,000	0.88%	11/3/2025	639,660	0.02%
Credit Agricole SA^	€500,000	1.63%	5/6/2030	638,296	0.02%
BNP Paribas SA	$600,000	3.50%	1/3/2023	637,818	0.02%
Credit Agricole SA^	€500,000	1.00%	22/4/2026	636,439	0.02%
Capgemini SE	€500,000	1.00%	18/10/2024	635,872	0.02%
Total Capital International SA	€500,000	0.63%	4/10/2024	632,777	0.02%
Credit Agricole Home Loan SFH SA	€500,000	0.38%	30/9/2024	631,763	0.02%
Credit Mutuel Arkea SA	€500,000	0.88%	5/10/2023	629,690	0.02%
Agence Francaise de Developpement EPIC	€500,000	0.38%	30/4/2024	628,765	0.02%
Dexia Credit Local SA	€500,000	0.75%	25/1/2023	627,547	0.02%
Credit Mutuel Home Loan SFH SA	€500,000	0.13%	9/4/2025	627,459	0.02%
Credit Agricole Home Loan SFH SA	€500,000	0.13%	16/12/2024	626,704	0.02%
Societe Generale SFH SA	€500,000	0.50%	20/1/2023	624,650	0.02%
Societe Generale SFH SA	€500,000	0.25%	11/9/2023	624,388	0.02%
BNP Paribas SA^	€500,000	0.50%	4/6/2026	622,895	0.02%
AXA SA^	€450,000	5.13%	4/7/2043	617,528	0.02%
Cie de Financement Foncier SA	€500,000	0.25%	16/3/2022	617,416	0.02%
La Banque Postale Home Loan SFH SA	€500,000	0.18%	22/4/2022	617,363	0.02%
Sanofi	€500,000	0.00%	21/3/2022	614,380	0.02%
Caisse d'Amortissement de la Dette Sociale	$600,000	0.38%	19/5/2023	601,565	0.02%
BNP Paribas SA	$529,000	4.25%	15/10/2024	595,467	0.02%
Total Capital International SA	£400,000	1.75%	7/7/2025	580,076	0.02%
Dexia Credit Local SA	€450,000	0.25%	2/6/2022	556,786	0.02%
Credit Agricole SA	$500,000	3.75%	24/4/2023	536,803	0.02%
Banque Federative du Credit Mutuel SA	$500,000	2.38%	21/11/2024	530,086	0.02%
Auchan Holding SA	€400,000	2.63%	30/1/2024	522,664	0.02%
Dexia Credit Local SA	$500,000	1.63%	16/10/2024	520,350	0.02%
Orange SA	€400,000	2.50%	1/3/2023	518,501	0.02%
Bouygues SA	€400,000	4.50%	9/2/2022	515,462	0.02%
Societe Generale SA	€400,000	1.25%	15/2/2024	507,943	0.02%
BPCE SA	€400,000	0.88%	31/1/2024	502,963	0.02%
TOTAL SE^	€400,000	1.75%	Perpetual	502,634	0.02%
Carrefour SA	€400,000	0.88%	12/6/2023	500,366	0.02%
Worldline SA	€400,000	0.50%	30/6/2023	496,776	0.02%
Dexia Credit Local SA	€400,000	0.00%	29/5/2024	496,423	0.02%
Vivendi SA	€400,000	0.00%	13/6/2022	491,129	0.02%
Credit Agricole SA^	$450,000	1.91%	16/6/2026	466,073	0.02%
BPCE SA	$400,000	4.50%	15/3/2025	451,846	0.02%
Societe Generale SA	$400,000	3.88%	28/3/2024	436,499	0.02%
La Mondiale SAM^	€300,000	5.05%	Perpetual	423,960	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Credit Agricole Assurances SA^	€300,000	4.25%	Perpetual	411,146	0.02%
Agence Francaise de Developpement EPIC	$400,000	2.75%	22/1/2022	410,462	0.02%
Orange SA	€300,000	3.13%	9/1/2024	403,626	0.01%
Pernod Ricard SA	€300,000	1.13%	7/4/2025	385,883	0.01%
RCI Banque SA	€300,000	2.00%	11/7/2024	384,384	0.01%
Electricite de France SA	€300,000	3.88%	18/1/2022	382,805	0.01%
Orange SA	€300,000	1.13%	15/7/2024	382,564	0.01%
Veolia Environnement SA	€300,000	0.89%	14/1/2024	377,786	0.01%
Capgemini SE	€300,000	0.63%	23/6/2025	377,469	0.01%
Bpifrance Financement SA	€300,000	0.13%	25/3/2025	375,137	0.01%
Bpifrance Financement SA	€300,000	0.25%	14/2/2023	372,811	0.01%
Total Capital International SA	€300,000	0.25%	12/7/2023	372,418	0.01%
HSBC Continental Europe SA	€300,000	0.25%	17/5/2024	372,100	0.01%
Atos SE	€300,000	0.75%	7/5/2022	371,675	0.01%
Caisse Centrale du Credit Immobilier de France SA	€300,000	0.13%	26/10/2022	371,036	0.01%
Credit Agricole Home Loan SFH SA	€300,000	0.05%	29/8/2022	370,568	0.01%
Caisse Centrale du Credit Immobilier de France SA	€300,000	0.00%	22/1/2023	370,483	0.01%
Unibail-Rodamco-Westfield SE^	€300,000	2.13%	Perpetual	345,213	0.01%
Societe Generale SA	$315,000	2.63%	22/1/2025	333,507	0.01%
Total Capital International SA	$300,000	3.75%	10/4/2024	332,437	0.01%
Electricite de France SA^	$300,000	5.63%	Perpetual	323,853	0.01%
Electricite de France SA^	$295,000	5.25%	Perpetual	312,034	0.01%
Banque Federative du Credit Mutuel SA	$300,000	0.65%	27/2/2024	300,601	0.01%
Banque Federative du Credit Mutuel SA	£200,000	1.25%	5/12/2025	283,533	0.01%
Dexia Credit Local SA	£200,000	1.13%	15/6/2022	277,642	0.01%
BPCE SA	$250,000	4.00%	15/4/2024	277,074	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£200,000	1.00%	14/6/2022	276,087	0.01%
Dexia Credit Local SA	$250,000	3.25%	26/9/2023	269,297	0.01%
Suez SA	€200,000	2.75%	9/10/2023	264,221	0.01%
BNP Paribas SA	€200,000	2.38%	17/2/2025	263,411	0.01%
Engie SA	€200,000	3.00%	1/2/2023	261,313	0.01%
Autoroutes du Sud de la France SA	€200,000	2.88%	18/1/2023	260,443	0.01%
Airbus SE	€200,000	1.63%	7/4/2025	260,278	0.01%
BPCE SA	$250,000	3.00%	22/5/2022	258,718	0.01%
Orange SA^	€200,000	2.38%	Perpetual	257,861	0.01%
TOTAL SE^	€200,000	3.88%	Perpetual	256,300	0.01%
Legrand SA	€200,000	3.38%	19/4/2022	255,871	0.01%
BPCE SA	$250,000	2.75%	2/12/2021	255,549	0.01%
TDF Infrastructure SASU	€200,000	2.88%	19/10/2022	254,694	0.01%
Caisse d'Amortissement de la Dette Sociale	$250,000	1.88%	12/2/2022	254,591	0.01%
Air Liquide Finance SA	€200,000	0.75%	13/6/2024	252,785	0.01%
Dexia Credit Local SA	$250,000	0.75%	7/5/2023	252,185	0.01%
BNP Paribas SA	€200,000	1.13%	15/1/2023	251,687	0.01%
Caisse des Depots et Consignations	€200,000	0.01%	15/9/2025	250,683	0.01%
Sodexo SA	€200,000	0.50%	17/1/2024	249,183	0.01%
Societe Generale SA	€200,000	1.00%	1/4/2022	248,479	0.01%
Dexia Credit Local SA	$240,000	2.38%	20/9/2022	248,398	0.01%
EssilorLuxottica SA	€200,000	0.25%	5/1/2024	247,677	0.01%
BPCE SA	€200,000	0.13%	4/12/2024	247,332	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	0.63%	27/3/2023	247,002	0.01%
Veolia Environnement SA	€200,000	0.67%	30/3/2022	246,977	0.01%
RCI Banque SA	€200,000	0.75%	12/1/2022	246,244	0.01%
BPCE SA	$200,000	5.70%	22/10/2023	226,175	0.01%
Pernod Ricard SA	$200,000	4.25%	15/7/2022	211,131	0.01%
Total Capital International SA	$200,000	2.70%	25/1/2023	209,804	0.01%
Banque Federative du Credit Mutuel SA	$200,000	2.70%	20/7/2022	207,138	0.01%
RCI Banque SA	€167,000	0.75%	10/4/2023	206,619	0.01%
SFIL SA	$200,000	2.63%	25/4/2022	205,944	0.01%
SNCF Reseau	$200,000	2.75%	18/3/2022	205,627	0.01%
TOTAL SE^	€150,000	2.71%	Perpetual	191,959	0.01%
WEA Finance LLC	$150,000	3.15%	5/4/2022	152,617	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.50%	7/10/2026	144,315	0.01%
Orange SA^	€100,000	5.25%	Perpetual	139,154	0.01%
Sanofi	$125,000	3.38%	19/6/2023	134,112	0.01%
Total Capital International SA	$125,000	2.43%	10/1/2025	133,379	0.01%
Electricite de France SA^	€100,000	4.00%	Perpetual	132,245	0.01%
APRR SA	€100,000	1.88%	15/1/2025	132,071	0.01%
Credit Agricole Public Sector SCF SA	€100,000	1.88%	7/6/2023	129,482	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Arkema SA^	€100,000	2.75%	Perpetual	128,569	0.01%
Bpifrance Financement SA	€100,000	0.75%	25/11/2024	128,035	0.00%
Suez SA	€100,000	1.00%	3/4/2025	127,494	0.00%
Total Capital International SA	$115,000	3.70%	15/1/2024	126,245	0.00%
Vivendi SA	€100,000	0.63%	11/6/2025	126,014	0.00%
Cie de Saint-Gobain	€100,000	0.88%	21/9/2023	125,813	0.00%
Cie de Saint-Gobain	€100,000	0.63%	15/3/2024	125,423	0.00%
BPCE SA	€100,000	0.63%	26/9/2023	125,304	0.00%
Caisse Centrale du Credit Immobilier de France SA	€100,000	0.05%	25/3/2025	124,620	0.00%
PSA Banque France SA	€100,000	0.63%	21/6/2024	124,565	0.00%
BPCE SA	€100,000	0.38%	5/10/2023	124,456	0.00%
Capgemini SE	€100,000	1.25%	15/4/2022	124,434	0.00%
SFIL SA	€100,000	0.00%	24/5/2024	124,223	0.00%
RCI Banque SA	€100,000	0.75%	26/9/2022	123,630	0.00%
Worldline SA	€100,000	0.25%	18/9/2024	123,460	0.00%
ALD SA	€100,000	0.38%	18/7/2023	123,398	0.00%
PSA Banque France SA	€100,000	0.50%	12/4/2022	123,344	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	0.13%	28/2/2023	123,337	0.00%
APRR SA	€100,000	0.00%	20/1/2023	122,947	0.00%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	122,779	0.00%
Airbus Finance BV	$100,000	2.70%	17/4/2023	104,947	0.00%
Schneider Electric SE	$100,000	2.95%	27/9/2022	104,377	0.00%
Engie SA	$100,000	2.88%	10/10/2022	103,984	0.00%
Total Capital Canada Ltd.	$25,000	2.75%	15/7/2023	26,544	0.00%
				201,661,277	7.19%
Germany 7.02% (2019: 6.72%)					
Bundesrepublik Deutschland Bundesanleihe	€10,106,000	0.50%	15/2/2025	13,016,768	0.46%
Bundesschatzanweisungen	€8,000,000	0.00%	10/6/2022	9,887,000	0.35%
Bundesobligation	€7,634,000	0.00%	18/10/2024	9,611,835	0.34%
Bundesobligation	€7,300,000	0.00%	5/4/2024	9,158,962	0.33%
Bundesobligation	€6,344,016	0.00%	10/10/2025	8,042,364	0.29%
Bundesrepublik Deutschland Bundesanleihe	€4,900,000	2.00%	15/8/2023	6,433,560	0.23%
Bundesobligation	€4,900,000	0.00%	11/4/2025	6,191,374	0.22%
Landwirtschaftliche Rentenbank	€2,500,000	0.05%	12/6/2023	3,108,899	0.11%
KFW	$2,533,000	2.50%	20/11/2024	2,746,299	0.10%
Bundesobligation	€2,200,000	0.00%	8/4/2022	2,716,306	0.10%
Bundesobligation	€2,067,000	0.00%	13/10/2023	2,583,233	0.09%
KFW	€2,000,000	0.01%	31/3/2025	2,513,531	0.09%
KFW	€2,000,000	0.00%	4/7/2024	2,501,662	0.09%
DZ HYP AG	€2,000,000	0.25%	30/6/2023	2,494,639	0.09%
Bundesrepublik Deutschland Bundesanleihe	€1,900,000	1.00%	15/8/2024	2,475,369	0.09%
Bundesobligation	€1,800,000	0.00%	14/4/2023	2,240,579	0.08%
KFW	€1,750,000	0.00%	2/4/2024	2,187,084	0.08%
Bundesrepublik Deutschland Bundesanleihe	€1,500,000	1.00%	15/8/2025	1,986,772	0.07%
KFW	€1,500,000	0.00%	30/6/2023	1,866,012	0.07%
Free State of Bavaria	€1,500,000	0.01%	20/3/2023	1,860,629	0.07%
State of North Rhine-Westphalia Germany	€1,500,000	0.00%	5/12/2022	1,855,885	0.07%
Bundesrepublik Deutschland Bundesanleihe	€1,400,000	1.75%	15/2/2024	1,848,921	0.07%
Bundesrepublik Deutschland Bundesanleihe	€1,375,000	1.50%	15/5/2024	1,812,374	0.07%
NRW Bank	€1,300,000	0.13%	7/7/2023	1,617,650	0.06%
FMS Wertmanagement	£1,000,000	0.63%	15/6/2022	1,379,175	0.05%
State of Hesse	€1,100,000	0.13%	27/4/2023	1,368,131	0.05%
Linde Finance BV	€1,100,000	0.25%	18/1/2022	1,353,260	0.05%
EnBW Energie Baden-Wuerttemberg AG^	€1,000,000	3.38%	5/4/2077	1,262,247	0.05%
State of Lower Saxony	€1,000,000	0.13%	7/3/2025	1,258,166	0.05%
KFW	€1,000,000	0.00%	18/2/2025	1,255,263	0.05%
State of Lower Saxony	€1,000,000	0.00%	15/9/2025	1,254,876	0.05%
Landesbank Hessen-Thueringen Girozentrale	€1,000,000	0.38%	12/5/2025	1,252,674	0.05%
State of Hesse	€1,000,000	0.00%	10/3/2025	1,251,921	0.05%
KFW	€1,000,000	0.63%	4/7/2022	1,247,429	0.05%
Landesbank Baden-Wuerttemberg	€1,000,000	0.13%	27/6/2023	1,244,296	0.04%
State of North Rhine-Westphalia Germany	€1,000,000	0.13%	16/3/2023	1,242,609	0.04%
KFW	€1,000,000	0.00%	30/6/2022	1,235,704	0.04%
Land Berlin	€1,000,000	0.00%	15/9/2022	1,235,518	0.04%
KFW	$1,200,000	0.25%	19/10/2023	1,201,117	0.04%
Landesbank Baden-Wuerttemberg	€900,000	0.38%	24/5/2024	1,124,141	0.04%
KFW	$1,000,000	1.63%	15/2/2023	1,030,126	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
State of North Rhine-Westphalia Germany	$1,000,000	0.63%	28/4/2023	1,008,478	0.04%
Landeskreditbank Baden-Wuerttemberg Foerderbank	$1,000,000	0.63%	8/4/2022	1,004,824	0.04%
KFW	€800,000	0.00%	15/12/2022	991,464	0.04%
Commerzbank AG	€800,000	0.05%	1/8/2022	987,941	0.04%
KFW	€800,000	0.00%	28/4/2022	987,497	0.04%
Siemens Financieringsmaatschappij NV	€800,000	0.13%	5/6/2022	984,727	0.04%
BMW Finance NV	€800,000	0.00%	14/4/2023	982,029	0.04%
Landwirtschaftliche Rentenbank	$900,000	0.50%	27/5/2025	902,812	0.03%
E.ON SE	€700,000	0.38%	20/4/2023	867,717	0.03%
KFW	€700,000	0.00%	30/6/2021	859,048	0.03%
Aroundtown SA^	€700,000	2.13%	Perpetual	858,178	0.03%
Land Baden-Wuerttemberg	€675,000	0.01%	8/4/2025	845,837	0.03%
NRW Bank	£600,000	0.38%	16/12/2024	826,232	0.03%
KFW	AU($)1,000,000	2.80%	7/3/2023	814,747	0.03%
KFW	€600,000	4.63%	4/1/2023	812,404	0.03%
Vonovia Finance BV	€600,000	0.88%	3/7/2023	752,217	0.03%
State of Lower Saxony	€600,000	0.13%	7/3/2023	745,602	0.03%
Fresenius Medical Care AG & Co. KGaA	€600,000	0.25%	29/11/2023	740,371	0.03%
KFW	$700,000	2.13%	15/6/2022	719,706	0.03%
KFW	£500,000	0.88%	18/7/2024	702,710	0.03%
Siemens Financieringsmaatschappij NV	£500,000	0.88%	5/6/2023	693,138	0.03%
NRW Bank	£500,000	1.00%	15/6/2022	692,641	0.03%
Landeskreditbank Baden-Wuerttemberg Foerderbank	£500,000	0.38%	9/12/2024	688,927	0.03%
Volkswagen Financial Services AG	€500,000	3.00%	6/4/2025	682,766	0.02%
Gemeinsame Deutsche Bundeslaender	€500,000	1.13%	30/9/2024	650,642	0.02%
Grand City Properties SA	€500,000	1.70%	9/4/2024	645,382	0.02%
Volkswagen Leasing GmbH	€500,000	1.38%	20/1/2025	639,825	0.02%
E.ON International Finance BV	€500,000	1.00%	13/4/2025	639,814	0.02%
BMW Finance NV	€520,000	0.13%	13/7/2022	639,635	0.02%
Volkswagen Financial Services AG	€500,000	1.38%	16/10/2023	633,064	0.02%
EnBW International Finance BV	€500,000	0.63%	17/4/2025	632,245	0.02%
Deutsche Pfandbriefbank AG	€500,000	0.50%	22/5/2024	632,210	0.02%
Norddeutsche Landesbank-Girozentrale	€500,000	0.38%	9/10/2024	631,310	0.02%
Deutsche Hypothekenbank AG	€500,000	0.25%	10/12/2024	629,758	0.02%
NRW Bank	€500,000	0.25%	16/5/2024	628,143	0.02%
State of Schleswig-Holstein Germany	€500,000	0.01%	16/7/2025	627,068	0.02%
State of North Rhine-Westphalia Germany	€500,000	0.00%	5/5/2025	626,664	0.02%
State of Schleswig-Holstein Germany	€500,000	0.05%	4/11/2024	626,148	0.02%
DZ HYP AG	€500,000	0.01%	12/9/2025	625,995	0.02%
ING-DiBa AG	€500,000	0.25%	9/10/2023	625,104	0.02%
Volkswagen Bank GmbH	€500,000	1.25%	1/8/2022	624,829	0.02%
Volkswagen Leasing GmbH	€500,000	1.00%	16/2/2023	624,534	0.02%
State of Lower Saxony	€500,000	0.01%	15/4/2024	623,559	0.02%
Commerzbank AG	€500,000	0.13%	9/1/2024	623,553	0.02%
Deutsche Bank AG	€500,000	0.25%	15/5/2023	622,670	0.02%
Gemeinsame Deutsche Bundeslaender	€500,000	0.13%	14/4/2023	621,606	0.02%
E.ON International Finance BV	€500,000	0.75%	30/11/2022	621,374	0.02%
Aroundtown SA	€500,000	0.63%	9/7/2025	621,027	0.02%
State of Hesse	€500,000	0.38%	4/7/2022	620,624	0.02%
Aareal Bank AG	€500,000	0.13%	1/2/2023	620,263	0.02%
Bayer AG	€500,000	0.38%	6/7/2024	620,107	0.02%
Daimler Finance North America LLC	$600,000	2.55%	15/8/2022	619,913	0.02%
Landesbank Hessen-Thueringen Girozentrale	€500,000	0.00%	18/7/2022	616,948	0.02%
Daimler International Finance BV	€500,000	0.25%	6/11/2023	615,881	0.02%
Siemens Financieringsmaatschappij NV	€500,000	0.00%	20/2/2023	615,009	0.02%
BMW Finance NV	€500,000	0.00%	24/3/2023	613,677	0.02%
KFW	€489,000	0.13%	7/11/2023	611,710	0.02%
Daimler AG	€500,000	0.00%	8/2/2024	611,192	0.02%
KFW	$580,000	2.38%	29/12/2022	605,143	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£400,000	6.63%	26/5/2042	591,151	0.02%
Hannover Rueck SE^	€400,000	3.38%	Perpetual	552,488	0.02%
Daimler International Finance BV	€439,000	0.63%	27/2/2023	545,709	0.02%
KFW	$500,000	2.63%	28/2/2024	537,101	0.02%
Deutsche Bank AG^	$500,000	2.22%	18/9/2024	514,076	0.02%
KFW	$500,000	2.50%	15/2/2022	512,980	0.02%
Daimler International Finance BV	€400,000	0.88%	9/4/2024	502,380	0.02%

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Niedersachsen Invest GmbH	€400,000	0.00%	16/7/2025	499,464	0.02%
Wintershall Dea Finance BV	€400,000	0.45%	25/9/2023	493,471	0.02%
KFW	$480,000	3.13%	15/12/2021	493,366	0.02%
Landwirtschaftliche Rentenbank	$400,000	2.38%	23/1/2024	425,487	0.02%
FMS Wertmanagement	£300,000	1.13%	20/3/2023	419,386	0.02%
Daimler International Finance BV	£300,000	1.25%	5/9/2022	415,828	0.02%
Deutsche Post AG	€300,000	2.88%	11/12/2024	411,518	0.02%
Siemens Financieringsmaatschappij NV	$400,000	2.70%	16/3/2022	411,467	0.02%
Talanx Finanz Luxembourg SA^	€300,000	8.37%	15/6/2042	411,153	0.02%
Volkswagen Group of America Finance LLC	$400,000	0.88%	22/11/2023	402,172	0.01%
NRW Bank	$400,000	0.50%	22/4/2022	401,389	0.01%
NRW Bank	AU($)500,000	1.60%	31/7/2024	400,128	0.01%
KFW	$400,000	0.38%	18/7/2025	399,413	0.01%
Deutsche Telekom International Finance BV	€300,000	4.25%	13/7/2022	392,503	0.01%
Volkswagen International Finance NV^	€300,000	3.50%	Perpetual	387,327	0.01%
KFW	$375,000	2.00%	4/10/2022	386,848	0.01%
UniCredit Bank AG	€300,000	0.63%	20/11/2025	386,472	0.01%
Volkswagen International Finance NV^	€300,000	3.38%	Perpetual	384,112	0.01%
FMS Wertmanagement	$370,000	2.00%	1/8/2022	380,480	0.01%
Deutsche Bank AG	€300,000	1.13%	30/8/2023	379,241	0.01%
Aroundtown SA	€300,000	1.00%	7/1/2025	378,489	0.01%
Hamburg Commercial Bank AG	€300,000	0.38%	12/7/2023	374,999	0.01%
Bayer AG^	€300,000	2.38%	12/11/2079	372,547	0.01%
Bayer US Finance II LLC	$325,000	4.25%	15/12/2025	371,809	0.01%
FMS Wertmanagement	$345,000	2.75%	30/1/2024	371,195	0.01%
DVB Bank SE	€300,000	1.00%	25/4/2022	371,174	0.01%
Commerzbank AG	€300,000	0.25%	26/1/2022	370,155	0.01%
Volkswagen Leasing GmbH	€300,000	0.50%	20/6/2022	370,124	0.01%
HeidelbergCement Finance Luxembourg SA	€300,000	0.50%	9/8/2022	369,718	0.01%
Santander Consumer Bank AG	€300,000	0.25%	15/10/2024	369,180	0.01%
SAP SE	€300,000	0.00%	17/5/2023	369,052	0.01%
E.ON SE	€300,000	0.00%	29/9/2022	368,958	0.01%
Merck Financial Services GmbH	€300,000	0.01%	15/12/2023	368,881	0.01%
KFW	$350,000	2.13%	7/3/2022	358,039	0.01%
Landwirtschaftliche Rentenbank	AU($)400,000	2.70%	5/9/2022	321,861	0.01%
NRW Bank	$280,000	1.88%	31/7/2024	294,856	0.01%
BMW International Investment BV	£200,000	1.88%	11/9/2023	284,806	0.01%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	283,860	0.01%
Volkswagen Financial Services NV	£200,000	1.88%	3/12/2024	283,736	0.01%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	283,438	0.01%
Volkswagen Financial Services NV	£200,000	1.63%	10/2/2024	280,394	0.01%
Henkel AG & Co. KGaA	£200,000	1.00%	30/9/2022	277,104	0.01%
Hannover Finance Luxembourg SA^	€200,000	5.00%	30/6/2043	273,572	0.01%
Deutsche Bank AG^	$250,000	3.96%	26/11/2025	273,514	0.01%
Bayer AG^	€200,000	3.75%	1/7/2074	261,571	0.01%
Deutsche Bank AG	$250,000	5.00%	14/2/2022	261,327	0.01%
Siemens Financieringsmaatschappij NV	$250,000	2.00%	15/9/2023	260,612	0.01%
KFW	$250,000	2.13%	17/1/2023	259,824	0.01%
Landwirtschaftliche Rentenbank	$255,000	2.00%	6/12/2021	259,273	0.01%
HeidelbergCement AG	€200,000	1.50%	7/2/2025	258,136	0.01%
Volkswagen Bank GmbH	€200,000	1.88%	31/1/2024	257,517	0.01%
Eurogrid GmbH	€200,000	1.63%	3/11/2023	256,568	0.01%
Covestro AG	€200,000	0.88%	3/2/2026	254,659	0.01%
Alstria office-AG	€200,000	2.13%	12/4/2023	253,814	0.01%
SAP SE	€200,000	0.75%	10/12/2024	253,716	0.01%
Deutsche Telekom International Finance BV	€200,000	0.63%	13/12/2024	252,995	0.01%
SAP SE	€200,000	1.13%	20/2/2023	251,080	0.01%
Merck Financial Services GmbH	€200,000	1.38%	1/9/2022	250,242	0.01%
Infineon Technologies AG	€200,000	0.75%	24/6/2023	250,022	0.01%
BMW Finance NV	€200,000	0.63%	6/10/2023	249,877	0.01%
Investitionsbank Berlin	€200,000	0.01%	30/7/2024	249,228	0.01%
Deutsche Bank AG^	€200,000	1.00%	19/11/2025	248,708	0.01%
Santander Consumer Bank AG	€200,000	0.75%	17/10/2022	248,648	0.01%
Landesbank Baden-Wuerttemberg	€200,000	0.50%	7/6/2022	247,286	0.01%
Berlin Hyp AG	€200,000	0.00%	10/10/2022	247,109	0.01%
Hamburg Commercial Bank AG	€200,000	0.25%	25/4/2022	247,023	0.01%
Fresenius Finance Ireland plc	€200,000	0.88%	31/1/2022	246,762	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
SAP SE	€200,000	0.25%	10/3/2022	246,246	0.01%
KFW	$240,000	2.63%	25/1/2022	246,245	0.01%
E.ON SE	€200,000	0.00%	18/12/2023	245,965	0.01%
Volkswagen Group of America Finance LLC	$200,000	4.25%	13/11/2023	219,593	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	$200,000	2.00%	23/7/2024	211,470	0.01%
Volkswagen Group of America Finance LLC	$200,000	2.70%	26/9/2022	207,395	0.01%
Erste Abwicklungsanstalt	$200,000	2.63%	4/3/2022	205,503	0.01%
KFW	$200,000	1.75%	22/8/2022	205,120	0.01%
Daimler Finance North America LLC	$200,000	2.85%	6/1/2022	204,686	0.01%
Volkswagen Group of America Finance LLC	$200,000	1.25%	24/11/2025	201,756	0.01%
Landwirtschaftliche Rentenbank	$175,000	3.13%	14/11/2023	189,407	0.01%
Deutsche Bahn Finance GmbH	€130,000	0.00%	14/2/2024	160,186	0.01%
Daimler Finance North America LLC	$150,000	2.70%	14/6/2024	160,062	0.01%
BMW US Capital LLC	$150,000	3.45%	12/4/2023	159,771	0.01%
Deutsche Bank AG	$150,000	3.95%	27/2/2023	159,266	0.01%
Daimler Finance North America LLC	$150,000	3.35%	22/2/2023	158,813	0.01%
Deutsche Bank AG	$150,000	3.30%	16/11/2022	156,646	0.01%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	143,629	0.01%
BASF SE	€100,000	2.50%	22/1/2024	131,651	0.01%
Deutsche Bank AG^	€100,000	1.38%	10/6/2026	129,249	0.01%
Bertelsmann SE & Co. KGaA	€100,000	2.63%	2/8/2022	127,947	0.01%
Deutsche Wohnen SE	€100,000	1.00%	30/4/2025	127,857	0.01%
Vonovia Finance BV	€100,000	0.75%	15/1/2024	125,639	0.01%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	124,612	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	124,520	0.00%
Deutsche Telekom International Finance BV	€100,000	0.63%	1/12/2022	124,388	0.00%
Deutsche Bahn Finance GmbH^	€100,000	0.95%	Perpetual	123,664	0.00%
Vonovia Finance BV	€100,000	0.75%	25/1/2022	123,643	0.00%
adidas AG	€100,000	0.00%	9/9/2024	123,322	0.00%
Clearstream Banking AG	€100,000	0.00%	1/12/2025	123,272	0.00%
Vonovia Finance BV	€100,000	0.13%	6/4/2023	123,125	0.00%
Landesbank Hessen-Thueringen Girozentrale	€100,000	0.00%	12/1/2022	123,044	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€100,000	1.13%	5/11/2079	122,671	0.00%
Daimler Canada Finance, Inc.	CA($)145,000	3.05%	16/5/2022	117,600	0.00%
Daimler Canada Finance, Inc.	CA($)140,000	1.65%	22/9/2025	111,913	0.00%
VW Credit Canada, Inc.	CA($)140,000	1.50%	23/9/2025	111,103	0.00%
KFW	CA($)135,000	2.00%	7/2/2022	108,033	0.00%
BMW US Capital LLC	$100,000	3.15%	18/4/2024	107,786	0.00%
Deutsche Telekom International Finance BV	$100,000	2.49%	19/9/2023	104,629	0.00%
KFW	$100,000	1.38%	5/8/2024	103,859	0.00%
VW Credit Canada, Inc.	CA($)125,000	3.25%	29/3/2023	103,440	0.00%
Bayer US Finance II LLC	$100,000	2.20%	15/7/2022	101,360	0.00%
Siemens Financieringsmaatschappij NV	€62,000	0.30%	28/2/2024	77,320	0.00%
Deutsche Bahn Finance GmbH	€50,000	2.50%	12/9/2023	65,700	0.00%
Daimler Canada Finance, Inc.	CA($)80,000	2.54%	21/8/2023	65,527	0.00%
Deutsche Bahn Finance GmbH	€50,000	3.38%	4/11/2022	65,243	0.00%
BMW US Capital LLC	$50,000	2.70%	6/4/2022	51,387	0.00%
Bayer US Finance II LLC	$50,000	2.75%	15/7/2021	50,590	0.00%
VW Credit Canada, Inc.	CA($)55,000	2.85%	26/9/2024	46,019	0.00%
VW Credit Canada, Inc.	CA($)50,000	3.70%	14/11/2022	41,421	0.00%
				196,690,860	**7.02%**
Hong Kong 0.07% (2019: 0.10%)					
Hong Kong Government Bond Programme	HKD6,850,000	2.22%	7/8/2024	944,749	0.03%
CK Hutchison International 17 Ltd.	$300,000	2.88%	5/4/2022	307,989	0.01%
Swire Pacific MTN Financing Ltd.	$200,000	4.50%	9/10/2023	217,707	0.01%
Sun Hung Kai Properties Capital Market Ltd.	$200,000	4.50%	14/2/2022	207,428	0.01%
Li & Fung Ltd.	$200,000	4.50%	18/8/2025	204,804	0.01%
				1,882,677	**0.07%**
Hungary 0.20% (2019: 0.17%)					
Hungary Government Bond	HUF622,140,000	2.50%	24/10/2024	2,220,042	0.08%
Hungary Government Bond	HUF452,000,000	1.50%	23/8/2023	1,555,588	0.05%
Hungary Government International Bond	$450,000	5.38%	21/2/2023	494,477	0.02%
Hungary Government Bond	HUF133,000,000	7.00%	24/6/2022	491,015	0.02%
MFB Magyar Fejlesztesi Bank Zrt	€250,000	1.38%	24/6/2025	317,419	0.01%
Hungary Government International Bond	$275,000	5.75%	22/11/2023	313,826	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hungary Government Bond	HUF50,000,000	1.75%	26/10/2022	172,563	0.01%
				5,564,930	**0.20%**
India 0.13% (2019: 0.12%)					
NTPC Ltd.	$900,000	4.38%	26/11/2024	982,247	0.03%
Export-Import Bank of India	$650,000	4.00%	14/1/2023	686,295	0.02%
Indian Oil Corp., Ltd.	$400,000	5.75%	1/8/2023	440,216	0.02%
ICICI Bank Ltd.	$300,000	3.25%	9/9/2022	308,124	0.01%
Adani Ports & Special Economic Zone Ltd.	$250,000	3.38%	24/7/2024	260,530	0.01%
ONGC Videsh Ltd.	$200,000	4.63%	15/7/2024	218,739	0.01%
State Bank of India	$200,000	4.50%	28/9/2023	216,658	0.01%
REC Ltd.	$200,000	3.50%	12/12/2024	210,788	0.01%
State Bank of India	$200,000	3.25%	24/1/2022	204,267	0.01%
				3,527,864	**0.13%**
Indonesia 0.46% (2019: 0.45%)					
Indonesia Treasury Bond	IDR39,833,000,000	5.63%	15/5/2023	2,917,736	0.10%
Indonesia Treasury Bond	IDR25,000,000,000	8.13%	15/5/2024	1,954,351	0.07%
Indonesia Treasury Bond	IDR25,000,000,000	6.50%	15/6/2025	1,870,856	0.07%
Indonesia Government International Bond	$1,000,000	4.13%	15/1/2025	1,118,841	0.04%
Indonesia Treasury Bond	IDR10,000,000,000	8.38%	15/3/2024	783,845	0.03%
Indonesia Treasury Bond	IDR10,000,000,000	7.00%	15/5/2022	741,580	0.02%
Indonesia Government International Bond	$500,000	5.88%	15/1/2024	574,450	0.02%
Perusahaan Penerbit SBSN Indonesia III	$500,000	3.75%	1/3/2023	533,140	0.02%
Bank Mandiri Persero Tbk PT	$400,000	3.75%	11/4/2024	427,218	0.01%
Pertamina Persero PT	$300,000	4.88%	3/5/2022	315,755	0.01%
Perusahaan Penerbit SBSN Indonesia III	$250,000	2.30%	23/6/2025	261,575	0.01%
Indonesia Government International Bond	€200,000	2.63%	14/6/2023	259,225	0.01%
Indonesia Government International Bond	$200,000	4.45%	11/2/2024	221,819	0.01%
Indonesia Asahan Aluminium Persero PT	$200,000	4.75%	15/5/2025	221,417	0.01%
Pelabuhan Indonesia III Persero PT	$200,000	4.88%	1/10/2024	221,006	0.01%
Pertamina Persero PT	$200,000	4.30%	20/5/2023	214,753	0.01%
Indonesia Government International Bond	$200,000	3.75%	25/4/2022	208,257	0.01%
				12,845,824	**0.46%**
Ireland 0.47% (2019: 0.40%)					
Ireland Government Bond	€2,000,000	5.40%	13/3/2025	3,073,009	0.11%
Ireland Government Bond	€2,050,000	3.40%	18/3/2024	2,838,885	0.10%
Ireland Government Bond	€1,724,645	0.00%	18/10/2022	2,136,949	0.08%
Avolon Holdings Funding Ltd.	$645,000	2.88%	15/2/2025	656,551	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$424,000	3.50%	15/1/2025	450,029	0.02%
AIB Group plc	$400,000	4.75%	12/10/2023	439,753	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$350,000	4.50%	15/9/2023	379,115	0.01%
Bank of Ireland Group plc^	€300,000	1.00%	25/11/2025	376,781	0.01%
SMBC Aviation Capital Finance DAC	$350,000	2.65%	15/7/2021	353,045	0.01%
AIB Group plc	€250,000	1.25%	28/5/2024	317,361	0.01%
CRH Finland Services OYJ	€200,000	0.88%	5/11/2023	251,556	0.01%
Ryanair DAC	€200,000	1.13%	15/8/2023	246,688	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$225,000	4.63%	1/7/2022	236,540	0.01%
Bank of Ireland Group plc	$200,000	4.50%	25/11/2023	218,513	0.01%
Park Aerospace Holdings Ltd.	$200,000	5.25%	15/8/2022	209,598	0.01%
SMBC Aviation Capital Finance DAC	$200,000	3.00%	15/7/2022	205,098	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	3.30%	23/1/2023	156,336	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	2.88%	14/8/2024	155,836	0.01%
Park Aerospace Holdings Ltd.	$125,000	5.50%	15/2/2024	136,590	0.00%
Ryanair DAC	€100,000	2.88%	15/9/2025	131,304	0.00%
Ryanair DAC	€100,000	1.13%	10/3/2023	123,406	0.00%
GAS Networks Ireland	€100,000	0.13%	4/12/2024	123,170	0.00%
Avolon Holdings Funding Ltd.	$65,000	3.63%	1/5/2022	66,474	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$25,000	4.88%	16/1/2024	27,344	0.00%
				13,309,931	**0.47%**
Israel 0.23% (2019: 0.18%)					
Israel Government Bond-Fixed	ILS5,500,000	0.50%	30/4/2025	1,735,409	0.06%
Israel Government Bond-Fixed	ILS4,000,000	1.25%	30/11/2022	1,275,819	0.05%
Israel Government Bond-Fixed	ILS3,600,000	0.75%	31/7/2022	1,137,361	0.04%
Israel Government Bond-Fixed	ILS3,500,000	1.50%	30/11/2023	1,133,674	0.04%
Israel Government Bond-Fixed	ILS1,800,000	5.50%	31/1/2022	622,107	0.02%
Israel Government International Bond	€300,000	2.88%	29/1/2024	400,850	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Delek & Avner Tamar Bond Ltd.	$200,000	5.08%	30/12/2023	207,207	0.01%
				6,512,427	**0.23%**
Italy 4.46% (2019: 4.42%)					
Italy Buoni Poliennali Del Tesoro	€15,899,000	1.85%	1/7/2025	21,168,937	0.76%
Italy Buoni Poliennali Del Tesoro	€7,200,000	1.75%	1/7/2024	9,419,087	0.34%
Italy Buoni Poliennali Del Tesoro	€7,000,000	0.60%	15/6/2023	8,778,710	0.31%
Italy Buoni Poliennali Del Tesoro	€7,031,000	0.30%	15/8/2023	8,749,557	0.31%
Italy Buoni Poliennali Del Tesoro	€6,977,000	0.05%	15/1/2023	8,618,176	0.31%
Italy Buoni Poliennali Del Tesoro	€5,459,000	1.35%	15/4/2022	6,834,064	0.24%
Italy Buoni Poliennali Del Tesoro	€5,412,000	0.95%	1/3/2023	6,816,135	0.24%
Italy Buoni Poliennali Del Tesoro	€4,853,000	2.45%	1/10/2023	6,396,956	0.23%
Italy Buoni Poliennali Del Tesoro	€3,900,000	5.50%	1/11/2022	5,287,840	0.19%
Italy Buoni Poliennali Del Tesoro	€4,173,000	0.35%	1/2/2025	5,217,719	0.19%
Italy Buoni Poliennali Del Tesoro	€3,500,000	1.00%	15/7/2022	4,378,470	0.16%
Italy Buoni Poliennali Del Tesoro	€3,000,000	2.15%	15/12/2021	3,764,753	0.13%
Italy Certificati di Credito del Tesoro	€1,953,000	0.00%	28/9/2022	2,405,660	0.09%
Italy Buoni Poliennali Del Tesoro	€1,700,000	3.75%	1/9/2024	2,381,867	0.09%
Intesa Sanpaolo SpA	€1,500,000	0.50%	5/3/2024	1,893,889	0.07%
Enel Finance International NV	£846,000	5.63%	14/8/2024	1,368,319	0.05%
Italy Buoni Poliennali Del Tesoro	€1,000,000	1.85%	15/5/2024	1,310,665	0.05%
Italy Buoni Poliennali Del Tesoro	€1,000,000	1.45%	15/11/2024	1,302,464	0.05%
Italy Buoni Poliennali Del Tesoro	€980,000	5.00%	1/3/2022	1,275,573	0.05%
Italy Certificati di Credito del Tesoro	€1,000,000	0.00%	30/5/2022	1,230,741	0.04%
Cassa Depositi e Prestiti SpA	€800,000	2.13%	27/9/2023	1,039,389	0.04%
Italy Certificati di Credito del Tesoro	€822,000	0.00%	29/11/2021	1,010,520	0.04%
Intesa Sanpaolo SpA	€600,000	2.13%	30/8/2023	775,217	0.03%
Credit Agricole Italia SpA	€500,000	1.13%	21/3/2025	651,636	0.02%
Cassa Depositi e Prestiti SpA	€500,000	1.50%	20/4/2023	635,327	0.02%
Unione di Banche Italiane SpA	€500,000	0.50%	15/7/2024	631,197	0.02%
Enel Finance International NV	€500,000	0.00%	17/6/2024	614,404	0.02%
Intesa Sanpaolo SpA	$500,000	3.25%	23/9/2024	533,755	0.02%
UniCredit SpA	$500,000	6.57%	14/1/2022	527,317	0.02%
Enel Finance International NV	$500,000	2.88%	25/5/2022	515,935	0.02%
Unione di Banche Italiane SpA	€400,000	0.75%	17/10/2022	497,046	0.02%
Mediobanca Banca di Credito Finanziario SpA	€400,000	0.63%	27/9/2022	495,958	0.02%
Intesa Sanpaolo SpA	€360,000	1.00%	4/7/2024	454,359	0.02%
Enel Finance International NV	€300,000	4.88%	17/4/2023	410,479	0.01%
Enel SpA^	€300,000	3.50%	24/5/2080	400,797	0.01%
Republic of Italy Government International Bond	$340,000	6.88%	27/9/2023	394,867	0.01%
Enel SpA^	€300,000	2.50%	24/11/2078	382,642	0.01%
FCA Bank SpA	€300,000	0.50%	13/9/2024	370,974	0.01%
FCA Bank SpA	€300,000	0.63%	24/11/2022	370,970	0.01%
UniCredit SpA^	$350,000	2.57%	22/9/2026	356,611	0.01%
UniCredit SpA^	€280,000	1.25%	16/6/2026	355,568	0.01%
Intesa Sanpaolo SpA	€250,000	2.13%	26/5/2025	331,061	0.01%
ENI SpA	€250,000	0.75%	17/5/2022	310,272	0.01%
UniCredit SpA	€200,000	3.00%	31/1/2024	270,831	0.01%
2i Rete Gas SpA	€200,000	3.00%	16/7/2024	270,501	0.01%
Banco BPM SpA	€200,000	0.88%	14/9/2022	250,074	0.01%
Intesa Sanpaolo SpA	€200,000	0.88%	27/6/2022	248,380	0.01%
UniCredit SpA	€200,000	0.50%	9/4/2025	247,850	0.01%
FCA Bank SpA	€200,000	0.25%	28/2/2023	245,492	0.01%
FCA Bank SpA	€200,000	0.13%	16/11/2023	244,619	0.01%
Republic of Italy Government International Bond	$225,000	2.38%	17/10/2024	236,710	0.01%
Enel SpA^	$200,000	8.75%	24/9/2073	233,699	0.01%
Enel Finance International NV	$200,000	4.63%	14/9/2025	232,703	0.01%
Enel Finance International NV	$200,000	4.25%	14/9/2023	218,794	0.01%
Eni SpA	$200,000	4.00%	12/9/2023	217,919	0.01%
Intesa Sanpaolo SpA	$200,000	3.38%	12/1/2023	209,428	0.01%
Intesa Sanpaolo SpA	€160,000	0.75%	4/12/2024	200,679	0.01%
FCA Bank SpA	€123,000	1.25%	21/6/2022	153,258	0.01%
ENI SpA	€100,000	1.75%	18/1/2024	129,379	0.00%
UniCredit SpA^	€100,000	1.25%	25/6/2025	126,339	0.00%
Terna Rete Elettrica Nazionale SpA	€100,000	1.00%	23/7/2023	126,293	0.00%
Unione di Banche Italiane SpA	€100,000	1.00%	27/1/2023	125,979	0.00%
FCA Bank SpA	€100,000	1.00%	21/2/2022	123,856	0.00%
FCA Bank SpA	€100,000	0.50%	18/9/2023	123,516	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Enel Finance International NV	$100,000	2.75%	6/4/2023	104,630	0.00%
				125,006,812	**4.46%**
Japan 7.96% (2019: 8.86%)					
Japan Government Bond	¥1,520,000,000	0.10%	20/9/2025	14,869,092	0.53%
Japan Government Bond	¥1,035,000,000	0.10%	20/6/2025	10,125,971	0.36%
Japan Government Bond	¥820,800,000	0.10%	20/12/2023	8,004,894	0.29%
Japan Government Bond	¥800,000,000	0.10%	1/6/2022	7,773,674	0.28%
Japan Government Bond	¥787,400,000	0.10%	20/3/2024	7,683,502	0.27%
Japan Government Bond	¥755,000,000	0.10%	20/3/2025	7,382,846	0.26%
Japan Government Bond	¥720,000,000	0.10%	1/4/2022	6,993,315	0.25%
Japan Government Bond	¥715,200,000	0.10%	20/9/2022	6,954,650	0.25%
Japan Government Bond	¥670,000,000	0.10%	1/5/2022	6,509,185	0.23%
Japan Government Bond	¥666,350,000	0.10%	20/6/2022	6,474,053	0.23%
Japan Government Bond	¥655,000,000	0.10%	20/6/2024	6,394,115	0.23%
Japan Government Bond	¥530,000,000	0.10%	20/9/2024	5,176,790	0.18%
Japan Government Bond	¥520,000,000	0.10%	20/12/2022	5,059,493	0.18%
Japan Government Bond	¥481,150,000	0.10%	20/3/2022	4,672,394	0.17%
Japan Government Bond	¥425,000,000	0.80%	20/6/2023	4,210,496	0.15%
Japan Government Bond	¥431,800,000	0.10%	20/3/2023	4,203,794	0.15%
Japan Government Bond	¥425,000,000	0.80%	20/12/2022	4,190,998	0.15%
Japan Government Bond	¥416,150,000	0.60%	20/9/2023	4,110,863	0.15%
Japan Government Bond	¥415,250,000	0.10%	20/6/2023	4,045,245	0.14%
Japan Government Bond	¥413,000,000	0.10%	20/12/2024	4,036,007	0.14%
Japan Government Bond	¥400,000,000	0.10%	1/7/2022	3,887,893	0.14%
Japan Government Bond	¥390,000,000	0.10%	1/9/2022	3,792,513	0.14%
Japan Government Bond	¥375,000,000	0.10%	1/10/2022	3,647,021	0.13%
Japan Government Bond	¥360,000,000	0.10%	1/8/2022	3,500,280	0.12%
Japan Government Bond	¥350,000,000	0.50%	20/9/2024	3,468,683	0.12%
Japan Expressway Holding & Debt Repayment Agency	¥350,000,000	0.61%	31/5/2023	3,440,822	0.12%
Japan Government Bond	¥300,000,000	0.10%	1/1/2023	2,918,787	0.10%
Japan Finance Corp.	¥300,000,000	0.00%	31/7/2024	2,907,828	0.10%
Japan Government Bond	¥275,000,000	0.60%	20/3/2023	2,706,357	0.10%
Japan Government Bond	¥270,000,000	0.10%	1/11/2022	2,626,477	0.09%
Japan Government Bond	¥270,000,000	0.10%	1/12/2022	2,626,465	0.09%
Japan Highway Public Corp.	¥250,000,000	2.42%	20/3/2024	2,602,002	0.09%
Japan Expressway Holding & Debt Repayment Agency	¥250,000,000	0.80%	29/9/2023	2,476,665	0.09%
Japan Expressway Holding & Debt Repayment Agency	¥230,000,000	0.91%	31/7/2023	2,280,900	0.08%
Japan Government Bond	¥230,000,000	0.40%	20/3/2025	2,277,239	0.08%
Japan Government Bond	¥200,000,000	0.40%	20/6/2025	1,982,590	0.07%
New Kansai International Airport Co., Ltd.	¥200,000,000	0.88%	27/6/2023	1,980,347	0.07%
East Nippon Expressway Co., Ltd.	¥170,000,000	0.07%	20/6/2025	1,646,882	0.06%
Major Joint Local Government Bond	¥150,000,000	0.69%	25/4/2024	1,485,352	0.05%
Japan Government Bond	¥127,000,000	2.10%	20/9/2024	1,331,900	0.05%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.55%	6/11/2023	1,253,416	0.04%
Sumitomo Mitsui Financial Group, Inc.	$1,000,000	2.70%	16/7/2024	1,067,567	0.04%
Japan Government Bond	¥100,000,000	0.60%	20/6/2024	992,834	0.04%
Japan Finance Organization for Municipalities	¥100,000,000	0.60%	16/7/2024	989,970	0.04%
Major Joint Local Government Bond	¥100,000,000	0.87%	23/6/2023	989,212	0.04%
Tokyo Metropolitan Government	¥100,000,000	0.51%	20/9/2024	986,211	0.04%
Japan Finance Organization for Municipalities	¥100,000,000	0.81%	14/11/2022	983,459	0.04%
Major Joint Local Government Bond	¥100,000,000	0.80%	25/10/2022	982,506	0.04%
Japan Finance Organization for Municipalities	¥100,000,000	0.80%	15/8/2022	981,490	0.04%
Tokyo Metropolitan Government	¥100,000,000	0.77%	20/9/2022	981,252	0.04%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	973,713	0.03%
West Nippon Expressway Co., Ltd.	¥100,000,000	0.09%	20/9/2022	969,287	0.03%
Central Nippon Expressway Co., Ltd.	¥100,000,000	0.07%	18/3/2022	968,783	0.03%
Shoko Chukin Bank Ltd.	¥100,000,000	0.07%	27/5/2022	968,638	0.03%
Tokyo Metropolitan Government	¥100,000,000	0.01%	20/6/2024	968,091	0.03%
Major Joint Local Government Bond	¥97,300,000	0.68%	25/10/2023	960,078	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥90,000,000	0.45%	31/3/2025	889,030	0.03%
Major Joint Local Government Bond	¥87,300,000	0.97%	25/1/2022	854,223	0.03%
Mitsubishi UFJ Financial Group, Inc.	$650,000	3.46%	2/3/2023	692,441	0.02%
Mitsubishi UFJ Financial Group, Inc.	$625,000	2.67%	25/7/2022	647,052	0.02%
Mizuho Financial Group, Inc.	€500,000	1.02%	11/10/2023	630,274	0.02%
Japan Bank for International Cooperation	$600,000	1.75%	17/10/2024	628,180	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sumitomo Mitsui Banking Corp.	€500,000	0.01%	10/9/2025	618,961	0.02%
Sumitomo Mitsui Banking Corp.	$550,000	3.95%	19/7/2023	599,952	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥60,000,000	0.65%	29/3/2024	593,440	0.02%
Nissan Motor Co., Ltd.	$550,000	3.52%	17/9/2025	589,404	0.02%
Japan Government Bond	¥55,000,000	0.80%	20/9/2023	546,160	0.02%
Mizuho Financial Group, Inc.	$500,000	3.55%	5/3/2023	532,353	0.02%
Mizuho Financial Group, Inc.^	$500,000	2.72%	16/7/2023	516,133	0.02%
Takeda Pharmaceutical Co., Ltd.	€400,000	1.13%	21/11/2022	500,862	0.02%
Toyota Motor Finance Netherlands BV	€400,000	0.25%	10/1/2022	492,113	0.02%
Takeda Pharmaceutical Co., Ltd.	$400,000	4.40%	26/11/2023	443,164	0.02%
Mitsubishi UFJ Financial Group, Inc.	$390,000	3.78%	2/3/2025	436,695	0.02%
Mizuho Financial Group, Inc.^	$400,000	3.92%	11/9/2024	434,475	0.02%
Toyota Motor Finance Netherlands BV	£300,000	1.38%	23/5/2023	420,620	0.02%
Development Bank of Japan, Inc.	$400,000	1.88%	2/10/2024	419,514	0.02%
Development Bank of Japan, Inc.	€323,000	0.01%	15/10/2024	399,899	0.01%
Japan Bank for International Cooperation	$350,000	3.38%	31/10/2023	379,503	0.01%
Mitsubishi UFJ Financial Group, Inc.	€300,000	0.34%	19/7/2024	372,025	0.01%
Mizuho Financial Group, Inc.	€300,000	0.12%	6/9/2024	369,335	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥35,000,000	0.64%	28/6/2024	346,727	0.01%
Mitsubishi UFJ Financial Group, Inc.	$325,000	2.19%	25/2/2025	342,844	0.01%
MUFG Bank Ltd.	$300,000	3.25%	8/9/2024	327,388	0.01%
Nippon Life Insurance Co.^	$275,000	5.10%	16/10/2044	308,689	0.01%
Japan Bank for International Cooperation	$300,000	1.75%	23/1/2023	308,672	0.01%
Asahi Group Holdings Ltd.	€244,000	0.16%	23/10/2024	300,301	0.01%
Japan Bank for International Cooperation	$300,000	0.38%	15/9/2023	300,251	0.01%
Japan Finance Organization for Municipalities	¥30,000,000	0.80%	28/11/2022	294,849	0.01%
Japan Finance Organization for Municipalities	¥30,000,000	0.00%	30/5/2022	290,646	0.01%
Sumitomo Mitsui Banking Corp.	$275,000	3.20%	18/7/2022	286,919	0.01%
Toyota Motor Corp.	$275,000	2.16%	2/7/2022	282,618	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	3.94%	16/10/2023	273,295	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	3.75%	19/7/2023	270,605	0.01%
Mitsubishi UFJ Financial Group, Inc.	$250,000	3.76%	26/7/2023	270,602	0.01%
Sumitomo Mitsui Banking Corp.	$250,000	3.00%	18/1/2023	262,973	0.01%
Mizuho Bank Ltd.	$250,000	2.95%	17/10/2022	261,435	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	1.47%	8/7/2025	256,267	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	253,479	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.82%	23/7/2023	250,914	0.01%
Development Bank of Japan, Inc.	£180,000	1.13%	28/4/2023	250,313	0.01%
Toyota Finance Australia Ltd.	€200,000	0.25%	9/4/2024	248,442	0.01%
Japan Bank for International Cooperation	$220,000	2.38%	16/11/2022	228,458	0.01%
Dai-ichi Life Insurance Co., Ltd.^	$200,000	5.10%	Perpetual	224,722	0.01%
Major Joint Local Government Bond	¥22,400,000	0.66%	24/11/2023	221,033	0.01%
Mizuho Financial Group Cayman 3 Ltd.	$200,000	4.60%	27/3/2024	220,244	0.01%
Sompo Japan Insurance, Inc.^	$200,000	5.33%	28/3/2073	216,259	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.96%	19/9/2023	216,017	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.56%	28/2/2024	215,123	0.01%
Japan Bank for International Cooperation	$200,000	2.50%	23/5/2024	213,851	0.01%
SMBC Aviation Capital Finance DAC	$200,000	3.55%	15/4/2024	212,094	0.01%
Chugoku Electric Power Co., Inc.	$200,000	2.40%	27/8/2024	210,427	0.01%
Nissan Motor Co., Ltd.	$200,000	3.04%	15/9/2023	209,137	0.01%
Mitsui Fudosan Co., Ltd.	$200,000	2.95%	23/1/2023	208,690	0.01%
Development Bank of Japan, Inc.	$200,000	2.50%	18/10/2022	207,387	0.01%
Toyota Industries Corp.	$200,000	3.11%	12/3/2022	205,727	0.01%
Japan Bank for International Cooperation	$200,000	1.63%	17/10/2022	204,641	0.01%
Japan Bank for International Cooperation	$196,000	2.38%	21/7/2022	202,264	0.01%
Japan Bank for International Cooperation	$200,000	0.63%	22/5/2023	201,348	0.01%
Mitsubishi UFJ Financial Group, Inc.^	$200,000	0.85%	15/9/2024	201,235	0.01%
Japan Bank for International Cooperation	$200,000	0.63%	15/7/2025	200,099	0.01%
Development Bank of Japan, Inc.	$200,000	0.50%	27/8/2025	198,909	0.01%
Development Bank of Japan, Inc.	$180,000	3.13%	6/9/2023	192,964	0.01%
ORIX Corp.	$150,000	2.90%	18/7/2022	155,301	0.01%
Sumitomo Mitsui Financial Group, Inc.	$150,000	2.44%	19/10/2021	152,466	0.01%
Nissan Motor Co., Ltd.	€100,000	1.94%	15/9/2023	127,489	0.00%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.41%	7/3/2024	108,736	0.00%
Sumitomo Mitsui Financial Group, Inc.	$100,000	2.78%	12/7/2022	103,691	0.00%
Daiwa Securities Group, Inc.	$100,000	3.13%	19/4/2022	103,017	0.00%
Panasonic Corp.	$100,000	2.54%	19/7/2022	102,816	0.00%
Toyota Motor Corp.	$100,000	3.18%	20/7/2021	101,598	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Bank for International Cooperation	$100,000	3.13%	20/7/2021	101,558	0.00%
Sumitomo Mitsui Financial Group, Inc.	AU($)100,000	3.66%	29/3/2022	80,037	0.00%
Toyota Motor Corp.	$50,000	2.36%	2/7/2024	53,100	0.00%
Mizuho Financial Group, Inc.^	$50,000	2.56%	13/9/2025	52,876	0.00%
Nissan Motor Acceptance Corp.	$50,000	2.65%	13/7/2022	51,150	0.00%
Toyota Motor Corp.	$25,000	3.42%	20/7/2023	26,949	0.00%
				223,200,337	**7.96%**
Kazakhstan 0.05% (2019: 0.04%)					
Development Bank of Kazakhstan JSC	$500,000	4.13%	10/12/2022	524,576	0.02%
KazMunayGas National Co. JSC	$300,000	4.75%	24/4/2025	341,965	0.01%
Kazakhstan Government International Bond	$250,000	3.88%	14/10/2024	277,892	0.01%
Kazakhstan Government International Bond	€140,000	1.55%	9/11/2023	177,119	0.01%
				1,321,552	**0.05%**
Kuwait 0.03% (2019: 0.03%)					
Kuwait International Government Bond	$450,000	2.75%	20/3/2022	462,618	0.01%
MEGlobal Canada ULC	$200,000	5.00%	18/5/2025	225,081	0.01%
Warba Sukuk Ltd.	$200,000	2.98%	24/9/2024	209,148	0.01%
				896,847	**0.03%**
Luxembourg 0.07% (2019: 0.14%)					
Blackstone Property Partners Europe Holdings Sarl	€800,000	2.00%	15/2/2024	1,026,668	0.03%
Logicor Financing Sarl	€400,000	1.50%	14/11/2022	501,167	0.02%
Logicor Financing Sarl	€200,000	0.75%	15/7/2024	249,642	0.01%
Blackstone Property Partners Europe Holdings Sarl	€200,000	1.40%	6/7/2022	248,534	0.01%
				2,026,011	**0.07%**
Macau 0.02% (2019: 0.00%)					
Sands China Ltd.	$222,000	5.13%	8/8/2025	248,797	0.01%
Sands China Ltd.	$200,000	4.60%	8/8/2023	214,160	0.01%
				462,957	**0.02%**
Malaysia 0.42% (2019: 0.42%)					
Malaysia Government Bond	RM11,300,000	3.62%	30/11/2021	2,855,799	0.10%
Malaysia Government Bond	RM9,100,000	3.48%	14/6/2024	2,372,780	0.09%
Malaysia Government Bond	RM8,000,000	3.76%	20/4/2023	2,070,619	0.07%
Malaysia Government Bond	RM7,500,000	3.80%	30/9/2022	1,926,609	0.07%
Malaysia Government Bond	RM2,800,000	3.96%	15/9/2025	753,167	0.03%
Petronas Capital Ltd.	$500,000	3.50%	18/3/2025	554,604	0.02%
Malaysia Government Bond	RM2,000,000	3.88%	14/3/2025	532,169	0.02%
Petronas Capital Ltd.	$300,000	3.13%	18/3/2022	309,403	0.01%
Malayan Banking Bhd^	$300,000	3.91%	29/10/2026	306,111	0.01%
				11,681,261	**0.42%**
Mexico 0.45% (2019: 0.54%)					
Mexican Bonos	MXN40,000,000	10.00%	5/12/2024	2,401,163	0.09%
Mexican Bonos	MXN27,500,000	6.50%	10/6/2021	1,393,081	0.05%
Mexican Bonos	MXN26,500,000	6.50%	9/6/2022	1,371,550	0.05%
Mexican Bonos	MXN22,000,000	8.00%	7/12/2023	1,212,198	0.04%
Mexican Bonos	MXN20,000,000	6.75%	9/3/2023	1,053,908	0.04%
Mexican Bonos	MXN18,000,000	7.25%	9/12/2021	928,043	0.03%
Mexico Government International Bond	$619,000	3.60%	30/1/2025	689,235	0.02%
Mexico Government International Bond	€400,000	1.38%	15/1/2025	506,787	0.02%
Mexico Government International Bond	$400,000	3.90%	27/4/2025	450,301	0.02%
BBVA Bancomer SA	$400,000	4.38%	10/4/2024	436,986	0.01%
America Movil SAB de CV	$325,000	3.13%	16/7/2022	337,868	0.01%
Fomento Economico Mexicano SAB de CV	€200,000	1.75%	20/3/2023	254,122	0.01%
Trust Fibra Uno	$200,000	5.25%	15/12/2024	222,459	0.01%
Southern Copper Corp.	$200,000	3.88%	23/4/2025	222,168	0.01%
Comision Federal de Electricidad	$200,000	4.88%	15/1/2024	221,972	0.01%
Mexico Government International Bond	$200,000	4.00%	2/10/2023	218,971	0.01%
Alpek SAB de CV	$200,000	4.50%	20/11/2022	211,251	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	$150,000	5.38%	17/4/2025	172,296	0.01%
America Movil SAB de CV	€100,000	4.75%	28/6/2022	131,365	0.00%
Grupo Bimbo SAB de CV	$100,000	3.88%	27/6/2024	109,665	0.00%
Grupo Bimbo SAB de CV	$100,000	4.50%	25/1/2022	104,009	0.00%
				12,649,398	**0.45%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Netherlands 1.65% (2019: 1.93%)					
Netherlands Government Bond	€3,700,000	0.00%	15/1/2022	4,559,513	0.16%
Netherlands Government Bond	€3,500,000	0.00%	15/1/2024	4,377,060	0.16%
Netherlands Government Bond	€2,000,000	0.25%	15/7/2025	2,555,306	0.09%
Netherlands Government Bond	€1,500,000	3.75%	15/1/2023	2,003,260	0.07%
Netherlands Government Bond	€1,500,000	2.25%	15/7/2022	1,919,138	0.07%
Netherlands Government Bond	€1,400,000	2.00%	15/7/2024	1,880,042	0.07%
Netherlands Government Bond	€1,400,000	1.75%	15/7/2023	1,821,693	0.07%
BNG Bank NV	€1,300,000	0.05%	2/4/2025	1,628,699	0.06%
BNG Bank NV	€1,000,000	3.88%	26/5/2023	1,354,253	0.05%
BNG Bank NV	€1,000,000	0.25%	10/1/2024	1,253,545	0.05%
ING Groep NV^	€1,000,000	0.10%	3/9/2025	1,228,295	0.04%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€700,000	9.00%	29/8/2042	980,647	0.04%
Cooperatieve Rabobank UA	$757,000	4.38%	4/8/2025	864,868	0.03%
NN Group NV^	€600,000	4.63%	8/4/2044	824,184	0.03%
Cooperatieve Rabobank UA	£500,000	1.25%	14/1/2025	705,826	0.03%
Cooperatieve Rabobank UA^	$625,000	1.34%	24/6/2026	638,007	0.02%
ING Bank NV	€500,000	3.38%	10/1/2022	636,168	0.02%
ABN AMRO Bank NV	€500,000	0.88%	15/1/2024	631,717	0.02%
Nederlandse Waterschapsbank NV	€500,000	0.25%	7/6/2024	629,506	0.02%
Cooperatieve Rabobank UA	€500,000	0.25%	31/5/2024	627,906	0.02%
NIBC Bank NV	€500,000	1.50%	31/1/2022	622,724	0.02%
Aegon Bank NV	€500,000	0.25%	25/5/2023	621,816	0.02%
Nederlandse Waterschapsbank NV	€500,000	0.00%	14/4/2023	619,941	0.02%
Cooperatieve Rabobank UA	$500,000	3.88%	26/9/2023	545,453	0.02%
LeasePlan Corp. NV	$500,000	2.88%	24/10/2024	527,900	0.02%
Shell International Finance BV	€400,000	1.13%	7/4/2024	511,239	0.02%
NIBC Bank NV	€400,000	1.13%	19/4/2023	501,945	0.02%
Cooperatieve Rabobank UA	€400,000	0.75%	29/8/2023	501,522	0.02%
Shell International Finance BV	$500,000	0.38%	15/9/2023	501,060	0.02%
Nationale-Nederlanden Bank NV	€400,000	0.38%	26/2/2025	500,285	0.02%
Shell International Finance BV	€400,000	1.25%	15/3/2022	498,822	0.02%
BNG Bank NV	$450,000	2.38%	1/2/2022	460,516	0.02%
Shell International Finance BV	$400,000	3.25%	11/5/2025	443,822	0.02%
BNG Bank NV	$400,000	3.00%	20/9/2023	429,366	0.02%
ABN AMRO Bank NV	£300,000	1.38%	7/6/2022	417,023	0.02%
Nederlandse Waterschapsbank NV	€300,000	0.13%	17/1/2024	375,218	0.01%
Achmea Bank NV	€300,000	0.01%	16/6/2025	373,403	0.01%
Shell International Finance BV	€300,000	1.00%	6/4/2022	373,180	0.01%
LeasePlan Corp. NV	€300,000	1.00%	25/2/2022	371,995	0.01%
NIBC Bank NV	€290,000	0.25%	22/4/2022	357,988	0.01%
Shell International Finance BV	$325,000	3.40%	12/8/2023	351,357	0.01%
Cooperatieve Rabobank UA	$300,000	2.75%	10/1/2022	307,482	0.01%
NXP BV/NXP Funding LLC	$250,000	4.88%	1/3/2024	282,080	0.01%
Cooperatieve Rabobank UA	$250,000	4.63%	1/12/2023	278,525	0.01%
NXP BV/NXP Funding LLC	$250,000	4.63%	1/6/2023	273,496	0.01%
ABN AMRO Bank NV	€200,000	1.25%	28/5/2025	257,676	0.01%
NIBC Bank NV	€200,000	2.00%	9/4/2024	256,029	0.01%
ING Groep NV	€200,000	1.00%	20/9/2023	252,650	0.01%
LeasePlan Corp. NV	€200,000	1.00%	2/5/2023	250,344	0.01%
ING Groep NV	$200,000	4.10%	2/10/2023	219,754	0.01%
NXP BV/NXP Funding LLC	$200,000	3.88%	1/9/2022	211,015	0.01%
Nederlandse Waterschapsbank NV	$200,000	1.75%	15/1/2025	210,353	0.01%
BNG Bank NV	$200,000	1.50%	16/10/2024	208,500	0.01%
ING Groep NV	$200,000	3.15%	29/3/2022	206,846	0.01%
Nederlandse Waterschapsbank NV	$200,000	3.00%	21/12/2021	205,364	0.01%
BNG Bank NV	$200,000	1.50%	6/9/2022	204,268	0.01%
LeasePlan Corp. NV	€162,000	0.75%	3/10/2022	200,828	0.01%
Nederlandse Waterschapsbank NV	$200,000	0.50%	2/12/2025	200,119	0.01%
Shell International Finance BV	$125,000	2.00%	7/11/2024	131,692	0.00%
Heineken NV	$125,000	2.75%	1/4/2023	130,637	0.00%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	127,938	0.00%
LeasePlan Corp. NV	€100,000	1.38%	7/3/2024	127,431	0.00%
de Volksbank NV	€100,000	0.01%	16/9/2024	123,165	0.00%
PACCAR Financial Europe BV	€100,000	0.13%	7/3/2022	122,767	0.00%
Shell International Finance BV	$100,000	3.50%	13/11/2023	108,835	0.00%
Shell International Finance BV	$100,000	2.38%	6/4/2025	107,218	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Shell International Finance BV	$75,000	2.25%	6/1/2023	77,901	0.00%
Nederlandse Waterschapsbank NV	$50,000	1.88%	14/4/2022	51,057	0.00%
				46,160,178	**1.65%**
New Zealand 0.37% (2019: 0.25%)					
New Zealand Government Bond	NZ($)2,050,000	5.50%	15/4/2023	1,651,056	0.06%
New Zealand Government Bond	NZ($)1,960,000	2.75%	15/4/2025	1,552,120	0.06%
BNZ International Funding Ltd.	€1,000,000	0.50%	3/7/2024	1,261,793	0.04%
ANZ New Zealand Int'l Ltd.	€1,000,000	0.50%	17/1/2024	1,255,934	0.04%
New Zealand Local Government Funding Agency Bond	NZ($)1,000,000	2.75%	15/4/2025	783,655	0.03%
New Zealand Local Government Funding Agency Bond	NZ($)1,000,000	2.25%	15/4/2024	759,930	0.03%
ASB Finance Ltd.	€500,000	0.63%	18/10/2024	634,606	0.02%
Westpac Securities NZ Ltd.	CHF500,000	0.38%	5/2/2024	577,222	0.02%
New Zealand Government Bond	NZ($)565,000	0.50%	15/5/2024	408,896	0.01%
BNZ International Funding Ltd.	€300,000	0.63%	23/4/2022	371,490	0.01%
BNZ International Funding Ltd.	$250,000	3.38%	1/3/2023	265,610	0.01%
BNZ International Funding Ltd.	$250,000	2.65%	3/11/2022	260,509	0.01%
Westpac Securities NZ Ltd.	€200,000	0.30%	25/6/2024	248,615	0.01%
ASB Bank Ltd.	$200,000	3.13%	23/5/2024	215,605	0.01%
ANZ New Zealand Int'l Ltd.	$200,000	2.88%	25/1/2022	205,416	0.01%
				10,452,457	**0.37%**
Norway 0.63% (2019: 0.67%)					
Kommunalbanken A.S.	AU($)2,000,000	4.50%	17/4/2023	1,690,376	0.06%
Eika Boligkreditt A.S.	€1,000,000	0.38%	26/2/2025	1,264,885	0.05%
Sparebanken Vest Boligkreditt A.S.	€1,000,000	0.01%	24/11/2025	1,248,535	0.04%
SpareBank 1 Boligkreditt A.S.	€1,000,000	0.05%	25/1/2022	1,231,411	0.04%
Norway Government Bond	NOK(kr)10,000,000	2.00%	24/5/2023	1,214,140	0.04%
Kommunalbanken A.S.	$1,000,000	0.88%	12/3/2025	1,017,671	0.04%
Equinor A.S.A	€800,000	0.88%	17/2/2023	1,000,108	0.04%
DNB Bank A.S.A	€700,000	0.05%	14/11/2023	863,222	0.03%
Norway Government Bond	NOK(kr)6,000,000	3.00%	14/3/2024	757,520	0.03%
Norway Government Bond	NOK(kr)6,000,000	1.75%	13/3/2025	735,219	0.03%
Norway Government Bond	NOK(kr)6,000,000	3.75%	25/5/2021	710,473	0.03%
Sparebanken Soer Boligkreditt A.S.	€400,000	0.38%	20/2/2023	498,166	0.02%
DNB Boligkreditt A.S.	€400,000	0.05%	11/1/2022	492,324	0.02%
Equinor A.S.A	$400,000	2.88%	6/4/2025	436,393	0.02%
Kommunalbanken A.S.	$392,000	2.25%	25/1/2022	400,435	0.01%
DNB Boligkreditt A.S.	€300,000	0.38%	14/11/2023	376,085	0.01%
Sparebank 1 Oestlandet	€300,000	0.88%	13/3/2023	375,187	0.01%
DNB Boligkreditt A.S.	$300,000	2.50%	28/3/2022	308,106	0.01%
DNB Bank A.S.A^	$300,000	1.13%	16/9/2026	303,074	0.01%
Equinor A.S.A	$250,000	2.65%	15/1/2024	265,765	0.01%
Santander Consumer Bank A.S.	€200,000	0.13%	25/2/2025	245,356	0.01%
Equinor A.S.A	$225,000	3.15%	23/1/2022	231,652	0.01%
Kommunalbanken A.S.	$200,000	2.00%	19/6/2024	211,343	0.01%
Kommunalbanken A.S.	$200,000	0.25%	4/11/2022	200,124	0.01%
Kommunalbanken A.S.	$200,000	0.25%	8/12/2023	199,920	0.01%
Aker BP A.S.A	$150,000	3.00%	15/1/2025	156,822	0.01%
Equinor A.S.A	$140,000	2.45%	17/1/2023	146,157	0.01%
Kommunalbanken A.S.	£100,000	1.00%	12/12/2024	141,048	0.01%
Telenor A.S.A	€100,000	2.63%	6/12/2024	136,021	0.00%
Santander Consumer Bank A.S.	€100,000	0.75%	1/3/2023	124,858	0.00%
DNB Bank A.S.A^	€100,000	1.25%	1/3/2027	124,144	0.00%
Sparebanken Vest Boligkreditt A.S.	€100,000	0.13%	15/3/2023	124,008	0.00%
Santander Consumer Bank A.S.	€100,000	0.13%	11/9/2024	123,092	0.00%
Equinor A.S.A	$100,000	3.70%	1/3/2024	109,988	0.00%
Kommunalbanken A.S.	$80,000	2.50%	11/1/2023	83,619	0.00%
				17,547,247	**0.63%**
Panama 0.03% (2019: 0.02%)					
Global Bank Corp.	$500,000	4.50%	20/10/2021	512,619	0.02%
Panama Government International Bond	$355,000	3.75%	16/3/2025	393,374	0.01%
				905,993	**0.03%**
Peru 0.05% (2019: 0.04%)					
Peruvian Government International Bond	$400,000	7.35%	21/7/2025	512,286	0.02%
Banco de Credito del Peru	$400,000	4.25%	1/4/2023	428,097	0.01%
Peru Government Bond	PEN800,000	5.70%	12/8/2024	258,501	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banco de Credito del Peru^	$150,000	3.13%	1/7/2030	154,136	0.01%
Consorcio Transmantaro SA	$100,000	4.38%	7/5/2023	106,200	0.00%
Peru Government Bond	PEN150,000	5.20%	12/9/2023	46,433	0.00%
				1,505,653	**0.05%**
Philippines 0.07% (2019: 0.05%)					
Philippine Government International Bond	€1,000,000	0.00%	3/2/2023	1,220,855	0.04%
Rizal Commercial Banking Corp.	$400,000	3.00%	11/9/2024	418,176	0.01%
BDO Unibank, Inc.	$250,000	2.95%	6/3/2023	260,645	0.01%
Philippine Government International Bond	$149,000	9.50%	21/10/2024	199,489	0.01%
				2,099,165	**0.07%**
Poland 0.52% (2019: 0.41%)					
Republic of Poland Government Bond	zł12,500,000	2.50%	25/4/2024	3,605,752	0.13%
Republic of Poland Government Bond	zł13,000,000	2.25%	25/4/2022	3,591,679	0.13%
Republic of Poland Government International Bond	€1,459,000	0.00%	10/2/2025	1,803,665	0.06%
Republic of Poland Government Bond	zł4,500,000	2.50%	25/1/2023	1,268,618	0.05%
Republic of Poland Government International Bond	€903,000	0.00%	7/7/2023	1,112,433	0.04%
Republic of Poland Government Bond	zł4,000,000	0.75%	25/4/2025	1,089,164	0.04%
Republic of Poland Government Bond	zł2,000,000	3.25%	25/7/2025	605,099	0.02%
Republic of Poland Government Bond	zł2,000,000	2.25%	25/10/2024	576,230	0.02%
Republic of Poland Government International Bond	$350,000	4.00%	22/1/2024	387,667	0.01%
Republic of Poland Government International Bond	€300,000	0.50%	20/12/2021	369,612	0.01%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	127,345	0.01%
				14,537,264	**0.52%**
Portugal 0.35% (2019: 0.37%)					
Portugal Obrigacoes do Tesouro OT	€3,400,000	5.65%	15/2/2024	4,971,505	0.18%
Portugal Obrigacoes do Tesouro OT	€1,500,000	2.88%	15/10/2025	2,129,186	0.08%
Portugal Obrigacoes do Tesouro OT	€1,100,000	4.95%	25/10/2023	1,557,993	0.05%
Banco Comercial Portugues SA	€300,000	0.75%	31/5/2022	372,896	0.01%
EDP Finance BV	€200,000	1.88%	29/9/2023	257,856	0.01%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	€200,000	0.88%	17/10/2022	249,281	0.01%
EDP Finance BV	£100,000	8.63%	4/1/2024	168,567	0.01%
EDP Finance BV	€100,000	2.63%	18/1/2022	125,972	0.00%
				9,833,256	**0.35%**
Qatar 0.11% (2019: 0.12%)					
Qatar Government International Bond	$900,000	3.38%	14/3/2024	976,209	0.03%
QIB Sukuk Ltd.	$500,000	3.98%	26/3/2024	536,252	0.02%
Qatar Government International Bond	$500,000	4.50%	20/1/2022	520,687	0.02%
Qatar Government International Bond	$400,000	3.88%	23/4/2023	430,044	0.02%
QNB Finance Ltd.	$400,000	3.50%	28/3/2024	429,253	0.01%
Qatar Government International Bond	$300,000	3.40%	16/4/2025	331,244	0.01%
				3,223,689	**0.11%**
Romania 0.04% (2019: 0.02%)					
Romanian Government International Bond	€600,000	2.75%	29/10/2025	812,238	0.03%
Romanian Government International Bond	$200,000	4.38%	22/8/2023	218,044	0.01%
Romanian Government International Bond	$200,000	6.75%	7/2/2022	213,445	0.00%
				1,243,727	**0.04%**
Russian Federation 0.35% (2019: 0.42%)					
Russian Federal Bond-OFZ	py90,000,000	7.15%	12/11/2025	1,309,496	0.05%
Russian Federal Bond-OFZ	py74,000,000	7.60%	20/7/2022	1,049,974	0.04%
Russian Federal Bond-OFZ	py60,000,000	7.00%	16/8/2023	854,372	0.03%
Russian Federal Bond-OFZ	py50,000,000	7.40%	7/12/2022	713,649	0.02%
Russian Federal Bond-OFZ	py50,000,000	6.50%	28/2/2024	707,063	0.02%
Russian Foreign Bond-Eurobond	$600,000	4.50%	4/4/2022	626,623	0.02%
Russian Federal Bond-OFZ	py41,000,000	7.10%	16/10/2024	592,705	0.02%
Russian Foreign Bond-Eurobond	$400,000	4.88%	16/9/2023	440,102	0.01%
Novolipetsk Steel Via Steel Funding DAC	$400,000	4.00%	21/9/2024	428,636	0.01%
Gazprom PJSC via Gaz Finance plc	€300,000	2.95%	15/4/2025	391,476	0.01%
Lukoil International Finance BV	$300,000	4.56%	24/4/2023	321,783	0.01%
Rosneft Oil Co. Via Rosneft International Finance DAC	$300,000	4.20%	6/3/2022	308,590	0.01%
Russian Federal Bond-OFZ	py20,000,000	4.50%	16/7/2025	261,721	0.01%
Gazprom Neft OAO Via GPN Capital SA	$200,000	6.00%	27/11/2023	223,157	0.01%
Vnesheconombank Via VEB Finance plc	$200,000	5.94%	21/11/2023	222,449	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$200,000	6.63%	14/10/2022	218,074	0.01%
Russian Railways Via RZD Capital plc	$200,000	5.70%	5/4/2022	211,308	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Gazprom PJSC Via Gaz Capital SA	$200,000	4.95%	19/7/2022	210,912	0.01%
Sberbank of Russia Via SB Capital SA	$200,000	6.13%	7/2/2022	210,554	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$200,000	3.38%	28/10/2024	209,920	0.01%
Gazprom Neft OAO Via GPN Capital SA	$200,000	4.38%	19/9/2022	209,849	0.01%
Severstal OAO Via Steel Capital SA	$200,000	3.15%	16/9/2024	208,987	0.01%
				9,931,400	**0.35%**
Saudi Arabia 0.14% (2019: 0.13%)					
Saudi Government International Bond	$1,000,000	2.90%	22/10/2025	1,077,764	0.04%
Saudi Government International Bond	$600,000	4.00%	17/4/2025	670,788	0.02%
Saudi Arabian Oil Co.	$600,000	2.88%	16/4/2024	637,276	0.02%
Saudi Government International Bond	$450,000	2.88%	4/3/2023	470,357	0.02%
Saudi Electricity Global Sukuk Co. 2	$300,000	3.47%	8/4/2023	316,509	0.01%
SABIC Capital II BV	$250,000	4.00%	10/10/2023	269,541	0.01%
Samba Funding Ltd.	$200,000	2.75%	2/10/2024	208,448	0.01%
KSA Sukuk Ltd.	$200,000	2.89%	20/4/2022	206,144	0.01%
				3,856,827	**0.14%**
Singapore 0.40% (2019: 0.47%)					
Singapore Government Bond	SG($)3,310,000	2.00%	1/2/2024	2,631,653	0.09%
Singapore Government Bond	SG($)3,400,000	1.25%	1/10/2021	2,589,631	0.09%
United Overseas Bank Ltd.	€1,000,000	0.25%	11/9/2023	1,246,061	0.05%
Singapore Government Bond	SG($)1,000,000	3.00%	1/9/2024	829,900	0.03%
Singapore Government Bond	SG($)800,000	2.38%	1/6/2025	657,818	0.02%
Singapore Government Bond	SG($)750,000	1.75%	1/4/2022	578,103	0.02%
Oversea-Chinese Banking Corp., Ltd.	€440,000	0.38%	1/3/2023	547,252	0.02%
DBS Group Holdings Ltd.^	$450,000	4.52%	11/12/2028	491,577	0.02%
Singapore Government Bond	SG($)480,000	1.75%	1/2/2023	373,843	0.01%
Temasek Financial I Ltd.	$350,000	2.38%	23/1/2023	364,385	0.01%
United Overseas Bank Ltd.^	$200,000	3.75%	15/4/2029	214,191	0.01%
DBS Group Holdings Ltd.	$200,000	2.85%	16/4/2022	205,958	0.01%
United Overseas Bank Ltd.^	$200,000	3.50%	16/9/2026	203,191	0.01%
Oversea-Chinese Banking Corp., Ltd.^	SG($)250,000	4.00%	Perpetual	199,621	0.01%
				11,133,184	**0.40%**
Slovakia 0.07% (2019: 0.06%)					
Slovakia Government Bond	€1,000,000	0.00%	13/11/2023	1,242,517	0.05%
Slovakia Government Bond	€515,000	0.25%	14/5/2025	653,717	0.02%
Slovakia Government International Bond	$25,000	4.38%	21/5/2022	26,395	0.00%
				1,922,629	**0.07%**
Slovenia 0.02% (2019: 0.03%)					
Slovenia Government International Bond	$600,000	5.25%	18/2/2024	687,460	0.02%
				687,460	**0.02%**
South Korea 1.97% (2019: 1.94%)					
Korea Treasury Bond	₩7,250,000,000	2.00%	10/9/2022	6,842,211	0.24%
Korea Treasury Bond	₩6,450,000,000	1.50%	10/3/2025	6,021,439	0.21%
Korea Treasury Bond	₩4,960,000,000	1.13%	10/9/2025	4,537,567	0.16%
Korea Treasury Bond	₩4,500,000,000	1.00%	10/6/2023	4,146,559	0.15%
Korea Treasury Bond	₩3,000,000,000	3.75%	10/6/2022	2,884,926	0.10%
Korea Treasury Bond	₩2,960,000,000	1.63%	10/6/2022	2,758,933	0.10%
Korea Treasury Bond	₩2,780,000,000	2.25%	10/9/2023	2,661,173	0.09%
Korea Treasury Bond	₩2,735,000,000	1.88%	10/3/2024	2,595,046	0.09%
Korea Treasury Bond	₩2,550,000,000	3.00%	10/9/2024	2,522,961	0.09%
Korea Treasury Bond	₩2,600,000,000	1.38%	10/9/2024	2,420,776	0.09%
Korea Treasury Bond	₩2,400,000,000	1.88%	10/3/2022	2,251,701	0.08%
Korea Treasury Bond	₩2,350,000,000	2.38%	10/3/2023	2,245,327	0.08%
Korea Housing Finance Corp.	€1,000,000	0.01%	7/7/2025	1,235,945	0.04%
Korea Development Bank	$1,000,000	1.75%	18/2/2025	1,041,386	0.04%
Korea Treasury Bond	₩1,000,000,000	1.25%	10/12/2022	927,527	0.03%
Kookmin Bank	€600,000	0.05%	15/7/2025	742,467	0.03%
Export-Import Bank of Korea	€500,000	0.38%	26/3/2024	622,829	0.02%
Woori Bank	$500,000	4.75%	30/4/2024	556,728	0.02%
Korea Treasury Bond	₩600,000,000	0.88%	10/12/2023	550,875	0.02%
Korea Development Bank	$500,000	3.00%	19/3/2022	515,577	0.02%
Export-Import Bank of Korea	$400,000	5.00%	11/4/2022	423,346	0.01%
Korea Gas Corp.	CHF300,000	0.00%	28/11/2023	341,964	0.01%
Korea Housing Finance Corp.	€220,000	0.75%	30/10/2023	276,579	0.01%
Export-Import Bank of Korea	$250,000	4.00%	14/1/2024	274,909	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Korea International Bond	€220,000	0.00%	16/9/2025	272,241	0.01%
KT Corp.	$250,000	2.63%	7/8/2022	257,777	0.01%
Korea Development Bank	€210,000	0.00%	10/7/2024	257,015	0.01%
NongHyup Bank	$250,000	1.88%	12/9/2021	252,430	0.01%
Hyundai Capital America	$200,000	5.75%	6/4/2023	221,755	0.01%
Shinhan Bank Co., Ltd.	$200,000	3.88%	5/11/2023	218,486	0.01%
NongHyup Bank	$200,000	3.88%	30/7/2023	216,921	0.01%
Korea East-West Power Co., Ltd.	$200,000	3.88%	19/7/2023	216,898	0.01%
POSCO	$200,000	2.75%	15/7/2024	211,023	0.01%
Hankook Tire & Technology Co., Ltd.	$200,000	3.50%	30/1/2023	210,415	0.01%
Kookmin Bank	$200,000	2.88%	25/3/2023	210,192	0.01%
Kia Motors Corp.	$200,000	3.00%	25/4/2023	209,983	0.01%
POSCO	$200,000	2.50%	17/1/2025	209,629	0.01%
Hanwha Life Insurance Co., Ltd.^	$200,000	4.70%	Perpetual	207,550	0.01%
Korea Gas Corp.	$200,000	2.75%	20/7/2022	207,040	0.01%
Korea East-West Power Co., Ltd.	$200,000	2.63%	19/6/2022	206,416	0.01%
Korea Resources Corp.	$200,000	3.00%	24/4/2022	205,672	0.01%
Hyundai Capital Services, Inc.	$200,000	3.00%	6/3/2022	205,096	0.01%
Korea Development Bank	$200,000	2.63%	27/2/2022	205,069	0.01%
Industrial Bank of Korea	$200,000	1.04%	22/6/2025	202,539	0.01%
POSCO	$200,000	5.25%	14/4/2021	202,446	0.01%
Korea National Oil Corp.	$200,000	2.13%	14/4/2021	200,944	0.01%
SK Telecom Co., Ltd.	$150,000	3.75%	16/4/2023	160,398	0.01%
Hyundai Capital America	$125,000	3.95%	1/2/2022	129,247	0.00%
Hyundai Capital America	$120,000	2.38%	10/2/2023	123,844	0.00%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	123,604	0.00%
Hyundai Capital Services, Inc.	$100,000	2.88%	16/3/2021	100,417	0.00%
Hyundai Capital America	$75,000	2.85%	1/11/2022	77,734	0.00%
Hyundai Capital America	$50,000	2.65%	10/2/2025	52,773	0.00%
Hyundai Capital America	$50,000	2.45%	15/6/2021	50,370	0.00%
Korea Southern Power Co., Ltd.	$30,000	3.00%	29/1/2021	30,052	0.00%
Hyundai Capital America	$25,000	4.30%	1/2/2024	27,329	0.00%
Hyundai Capital America	$25,000	4.13%	8/6/2023	26,946	0.00%
Hyundai Capital America	$25,000	3.10%	5/4/2022	25,725	0.00%
				55,134,727	**1.97%**
Spain 2.82% (2019: 2.54%)					
Spain Government Bond	€8,400,000	0.00%	31/1/2025	10,480,181	0.37%
Spain Government Bond	€5,619,000	0.40%	30/4/2022	6,968,976	0.25%
Spain Government Bond	€5,476,000	0.25%	30/7/2024	6,888,839	0.25%
Spain Government Bond	€4,837,000	0.00%	30/4/2023	5,998,358	0.21%
Spain Government Bond	€3,000,000	4.65%	30/7/2025	4,538,359	0.16%
Spain Government Bond	€3,000,000	4.40%	31/10/2023	4,190,422	0.15%
Spain Government Bond	€3,000,000	2.75%	31/10/2024	4,133,360	0.15%
Spain Government Bond	€2,820,000	5.85%	31/1/2022	3,691,421	0.13%
Spain Government Bond	€2,500,000	2.15%	31/10/2025	3,445,263	0.12%
Spain Government Bond	€1,574,000	3.80%	30/4/2024	2,206,697	0.08%
Spain Government Bond	€1,500,000	4.80%	31/1/2024	2,140,163	0.08%
Spain Government Bond	€1,346,000	0.35%	30/7/2023	1,685,623	0.06%
Autonomous Community of Madrid Spain	€1,065,000	1.00%	30/9/2024	1,368,032	0.05%
Bankia SA	€1,000,000	1.00%	14/3/2023	1,262,198	0.05%
CaixaBank SA	€800,000	1.75%	24/10/2023	1,026,058	0.04%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€800,000	0.50%	17/3/2023	999,456	0.04%
Santander Consumer Finance SA	€800,000	0.38%	17/1/2025	992,930	0.04%
Banco Santander SA	$800,000	5.18%	19/11/2025	937,431	0.03%
Telefonica Emisiones SA	€700,000	1.07%	5/2/2024	886,511	0.03%
Bankia SA	€700,000	1.13%	5/8/2022	877,841	0.03%
CaixaBank SA	€600,000	4.50%	26/1/2022	773,033	0.03%
Instituto de Credito Oficial	€600,000	0.25%	30/4/2022	741,462	0.03%
Banco Bilbao Vizcaya Argentaria SA	€500,000	4.00%	25/2/2025	725,002	0.03%
Bankinter SA	€500,000	1.00%	5/2/2025	645,391	0.02%
Banco de Sabadell SA	€500,000	1.63%	7/3/2024	638,176	0.02%
Instituto de Credito Oficial	€500,000	0.75%	31/10/2023	633,241	0.02%
Santander Consumer Finance SA	€500,000	1.00%	27/2/2024	632,328	0.02%
Cajamar Caja Rural SCC	€500,000	0.88%	18/6/2023	628,818	0.02%
Banco Santander SA	€500,000	0.75%	9/9/2022	624,059	0.02%
Autonomous Community of Madrid Spain	€500,000	0.75%	30/4/2022	621,390	0.02%
Abertis Infraestructuras SA	€400,000	1.50%	27/6/2024	513,200	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Naturgy Finance BV	€300,000	2.88%	11/3/2024	401,536	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.85%	17/12/2023	380,931	0.01%
Santander Consumer Finance SA	€300,000	1.13%	9/10/2023	380,097	0.01%
Banco Santander SA	€300,000	1.38%	9/2/2022	373,738	0.01%
CaixaBank SA	€300,000	0.63%	1/10/2024	373,510	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.01%	17/9/2025	373,378	0.01%
Santander Consumer Finance SA	€300,000	0.38%	27/6/2024	372,163	0.01%
Iberdrola International BV	€200,000	1.88%	8/10/2024	263,404	0.01%
Telefonica Emisiones SA	€200,000	2.24%	27/5/2022	253,308	0.01%
Banco Santander SA	€200,000	1.38%	14/12/2022	252,560	0.01%
Instituto de Credito Oficial	€200,000	0.25%	30/4/2024	250,583	0.01%
Abertis Infraestructuras SA	€200,000	0.63%	15/7/2025	250,563	0.01%
FCC Servicios Medio Ambiente Holding SAU	€200,000	0.82%	4/12/2023	249,372	0.01%
Telefonica Emisiones SA	€200,000	0.75%	13/4/2022	247,947	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.75%	20/1/2022	247,877	0.01%
NorteGas Energia Distribucion SA	€200,000	0.92%	28/9/2022	247,396	0.01%
Repsol International Finance BV	€200,000	0.50%	23/5/2022	247,242	0.01%
Deutsche Bank SA Espanola	€200,000	0.63%	15/12/2021	247,195	0.01%
Banco Santander SA	$200,000	3.85%	12/4/2023	214,525	0.01%
Iberdrola Finanzas SA	£100,000	7.38%	29/1/2024	165,293	0.01%
Telefonica Emisiones SA	$150,000	4.57%	27/4/2023	163,930	0.01%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	130,267	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	128,897	0.01%
Ferrovial Emisiones SA	€100,000	1.38%	31/3/2025	128,759	0.01%
Inmobiliaria Colonial Socimi SA	€100,000	1.45%	28/10/2024	127,679	0.01%
Merlin Properties Socimi SA	€100,000	2.23%	25/4/2023	127,660	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	127,063	0.00%
Naturgy Finance BV	€100,000	0.88%	15/5/2025	127,045	0.00%
Iberdrola International BV	€100,000	1.13%	27/1/2023	125,750	0.00%
Banco de Sabadell SA^	€100,000	1.75%	29/6/2023	125,520	0.00%
Banco de Sabadell SA^	€100,000	0.63%	7/11/2025	123,321	0.00%
				79,122,728	**2.82%**
Supranational 3.58% (2019: 3.28%)					
European Investment Bank	€3,000,000	0.00%	25/3/2025	3,770,246	0.13%
European Stability Mechanism	€3,000,000	0.10%	31/7/2023	3,739,773	0.13%
Asian Development Bank	€2,500,000	0.20%	25/5/2023	3,113,470	0.11%
European Investment Bank	€2,400,000	0.05%	15/12/2023	2,999,055	0.11%
European Financial Stability Facility	€2,100,000	0.13%	17/10/2023	2,623,674	0.09%
European Financial Stability Facility	€2,100,000	0.00%	19/4/2024	2,621,697	0.09%
European Investment Bank	$2,129,000	2.50%	15/10/2024	2,305,332	0.08%
Asian Development Bank	$2,000,000	0.63%	29/4/2025	2,017,813	0.07%
Nordic Investment Bank	€1,500,000	0.13%	10/6/2024	1,880,513	0.07%
European Financial Stability Facility	€1,500,000	0.00%	24/4/2023	1,863,602	0.07%
European Financial Stability Facility	€1,500,000	0.00%	17/11/2022	1,859,157	0.07%
European Investment Bank	$1,645,000	1.88%	10/2/2025	1,746,049	0.06%
Asian Development Bank	AU($)1,925,000	3.75%	12/3/2025	1,689,123	0.06%
Inter-American Development Bank	AU($)1,700,000	4.75%	27/8/2024	1,519,779	0.05%
International Bank for Reconstruction & Development	$1,500,000	0.63%	22/4/2025	1,513,913	0.05%
Asian Development Bank	$1,500,000	0.63%	7/4/2022	1,508,647	0.05%
European Union	€1,100,000	1.88%	4/4/2024	1,457,352	0.05%
European Financial Stability Facility	€1,100,000	0.50%	20/1/2023	1,378,817	0.05%
International Bank for Reconstruction & Development	$1,300,000	0.75%	11/3/2025	1,318,768	0.05%
European Investment Bank	€1,000,000	0.88%	13/9/2024	1,293,421	0.05%
European Investment Bank	$1,263,000	0.63%	25/7/2025	1,275,124	0.05%
Asian Development Bank	€1,000,000	0.35%	16/7/2025	1,271,276	0.05%
International Bank for Reconstruction & Development	$1,230,000	2.13%	1/7/2022	1,265,699	0.05%
European Investment Bank	€1,000,000	0.05%	24/5/2024	1,253,355	0.04%
Council Of Europe Development Bank	€1,000,000	0.38%	27/10/2022	1,245,405	0.04%
European Investment Bank	€1,000,000	0.00%	23/5/2023	1,243,039	0.04%
European Stability Mechanism	€980,000	0.00%	16/12/2024	1,228,593	0.04%
International Bank for Reconstruction & Development	$1,015,000	2.00%	26/1/2022	1,034,794	0.04%
Inter-American Development Bank	$1,000,000	0.88%	3/4/2025	1,019,323	0.04%
International Finance Corp.	£700,000	0.25%	15/12/2025	962,444	0.03%
Inter-American Development Bank	$950,000	0.50%	24/5/2023	956,423	0.03%
European Financial Stability Facility	€700,000	3.50%	4/2/2022	895,631	0.03%
European Investment Bank	€700,000	0.50%	15/11/2023	886,201	0.03%
European Investment Bank	$768,000	1.63%	14/3/2025	807,844	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Bank for Reconstruction & Development	$750,000	3.00%	27/9/2023	806,659	0.03%
Inter-American Development Bank	$800,000	0.25%	15/11/2023	800,135	0.03%
Inter-American Development Bank	$733,000	2.13%	15/1/2025	783,635	0.03%
African Development Bank	€609,000	0.25%	24/1/2024	762,539	0.03%
International Bank for Reconstruction & Development	$700,000	1.88%	19/6/2023	728,453	0.03%
Inter-American Development Bank	£500,000	1.25%	15/12/2025	721,067	0.03%
Inter-American Development Bank	$700,000	2.13%	18/1/2022	714,177	0.03%
Nordic Investment Bank	£500,000	1.13%	15/12/2023	704,435	0.03%
European Investment Bank	£500,000	0.75%	15/11/2024	700,733	0.03%
International Bank for Reconstruction & Development	£500,000	0.50%	24/7/2023	691,538	0.02%
European Financial Stability Facility	€500,000	2.13%	19/2/2024	664,883	0.02%
European Financial Stability Facility	€500,000	1.75%	27/6/2024	662,701	0.02%
European Investment Bank	$600,000	3.25%	29/1/2024	655,017	0.02%
European Investment Bank	€500,000	1.63%	15/3/2023	643,010	0.02%
European Financial Stability Facility	€500,000	0.40%	17/2/2025	637,264	0.02%
Nordic Investment Bank	€500,000	0.00%	6/4/2023	620,357	0.02%
Corp. Andina de Fomento	€500,000	0.50%	25/1/2022	615,025	0.02%
European Bank for Reconstruction & Development	$600,000	0.25%	10/7/2023	600,388	0.02%
Nordic Investment Bank	NOK(kr)5,000,000	1.38%	19/6/2023	595,027	0.02%
European Investment Bank	$575,000	2.38%	15/6/2022	593,281	0.02%
European Investment Bank	£400,000	2.50%	31/10/2022	572,267	0.02%
European Investment Bank	$535,000	2.88%	15/8/2023	572,036	0.02%
European Investment Bank	$560,000	1.38%	6/9/2022	571,141	0.02%
African Development Bank	£400,000	0.88%	20/12/2021	551,405	0.02%
International Bank for Reconstruction & Development	$500,000	2.50%	29/7/2025	546,463	0.02%
European Investment Bank	$525,000	2.00%	15/12/2022	543,568	0.02%
European Investment Bank	$500,000	3.13%	14/12/2023	542,376	0.02%
Asian Development Bank	$500,000	2.63%	30/1/2024	536,012	0.02%
Asian Development Bank	$500,000	1.63%	24/1/2023	514,608	0.02%
African Development Bank	$500,000	0.50%	22/4/2022	502,083	0.02%
IDB Trust Services Ltd.	$500,000	0.91%	25/6/2025	500,597	0.02%
International Finance Corp.	$500,000	0.38%	16/7/2025	498,762	0.02%
Nordic Investment Bank	€400,000	0.38%	19/9/2022	497,713	0.02%
African Development Bank	$470,000	2.13%	16/11/2022	486,743	0.02%
Inter-American Development Bank	$425,000	3.00%	21/2/2024	460,884	0.02%
Asian Development Bank	$435,000	2.75%	17/3/2023	459,207	0.02%
European Union	€360,000	0.00%	4/11/2025	454,452	0.02%
International Bank for Reconstruction & Development	$450,000	0.25%	24/11/2023	450,174	0.02%
Arab Petroleum Investments Corp.	$400,000	4.13%	18/9/2023	434,992	0.02%
Inter-American Development Bank	$400,000	2.63%	16/1/2024	428,355	0.02%
International Finance Corp.	$400,000	2.88%	31/7/2023	427,099	0.02%
International Bank for Reconstruction & Development	$400,000	1.63%	15/1/2025	419,830	0.02%
Nordic Investment Bank	£300,000	1.13%	15/12/2022	419,150	0.02%
European Investment Bank	£300,000	0.75%	14/7/2023	417,354	0.02%
Nordic Investment Bank	£300,000	1.13%	16/3/2022	415,605	0.01%
Inter-American Development Bank	$385,000	2.50%	18/1/2023	402,897	0.01%
Asian Development Bank	$400,000	0.25%	6/10/2023	400,084	0.01%
International Bank for Reconstruction & Development	$400,000	0.38%	28/7/2025	399,044	0.01%
Asian Development Bank	$400,000	0.38%	3/9/2025	398,854	0.01%
International Bank for Reconstruction & Development	AU($)500,000	2.80%	12/1/2022	396,420	0.01%
International Finance Corp.	AU($)500,000	2.70%	5/2/2021	386,678	0.01%
Asian Development Bank	NZ($)500,000	3.00%	17/1/2023	379,086	0.01%
Council Of Europe Development Bank	€300,000	0.13%	25/5/2023	373,538	0.01%
International Bank for Reconstruction & Development	NZ($)500,000	3.38%	25/1/2022	371,457	0.01%
International Bank for Reconstruction & Development	AU($)450,000	2.60%	20/9/2022	361,736	0.01%
IDB Trust Services Ltd.	$350,000	2.39%	12/4/2022	358,372	0.01%
International Bank for Reconstruction & Development	£250,000	0.88%	13/12/2024	351,884	0.01%
Asian Development Bank	AU($)400,000	2.65%	11/1/2023	323,877	0.01%
Asian Infrastructure Investment Bank	$300,000	2.25%	16/5/2024	319,526	0.01%
European Investment Bank	$300,000	2.63%	20/5/2022	310,086	0.01%
Asian Development Bank	$300,000	1.75%	13/9/2022	307,831	0.01%
European Investment Bank	$300,000	2.25%	15/3/2022	307,453	0.01%
African Development Bank	$300,000	1.63%	16/9/2022	307,292	0.01%
Asian Development Bank	$300,000	2.00%	16/2/2022	306,111	0.01%
Inter-American Development Bank	$300,000	0.63%	15/7/2025	302,493	0.01%
European Bank for Reconstruction & Development	$300,000	0.50%	19/5/2025	301,004	0.01%
European Stability Mechanism	$290,000	2.13%	3/11/2022	300,103	0.01%
European Stability Mechanism	$300,000	0.38%	10/9/2025	298,617	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Bank for Reconstruction & Development	$290,000	2.13%	13/12/2021	295,380	0.01%
Inter-American Development Bank	$274,000	1.75%	14/3/2025	289,229	0.01%
Inter-American Development Bank	£200,000	1.38%	15/12/2024	286,705	0.01%
African Development Bank	$250,000	3.00%	20/9/2023	268,545	0.01%
Inter-American Development Bank	$250,000	1.75%	14/9/2022	256,614	0.01%
European Investment Bank	$240,000	2.25%	15/8/2022	247,986	0.01%
European Bank for Reconstruction & Development	$225,000	2.75%	7/3/2023	237,199	0.01%
Corp. Andina de Fomento	$220,000	2.75%	6/1/2023	228,042	0.01%
IDB Trust Services Ltd.	$215,000	2.26%	26/9/2022	221,444	0.01%
European Investment Bank	$210,000	2.88%	15/12/2021	215,364	0.01%
African Export-Import Bank	$200,000	4.13%	20/6/2024	214,915	0.01%
International Bank for Reconstruction & Development	$200,000	2.50%	19/3/2024	214,208	0.01%
Nordic Investment Bank	$200,000	2.88%	19/7/2023	213,422	0.01%
Nordic Investment Bank	$200,000	2.25%	21/5/2024	213,114	0.01%
Black Sea Trade & Development Bank	$200,000	3.50%	25/6/2024	210,820	0.01%
European Investment Bank	$200,000	2.50%	15/3/2023	210,071	0.01%
Inter-American Development Bank	$200,000	3.00%	26/9/2022	209,707	0.01%
Asian Development Bank	$200,000	1.50%	18/10/2024	208,741	0.01%
International Finance Corp.	$200,000	1.38%	16/10/2024	207,841	0.01%
European Stability Mechanism	$200,000	1.38%	11/9/2024	207,584	0.01%
Nordic Investment Bank	$200,000	1.38%	17/10/2022	204,232	0.01%
Corp. Andina de Fomento	$200,000	1.63%	23/9/2025	202,576	0.01%
Nordic Investment Bank	$200,000	0.38%	19/5/2023	200,763	0.01%
Asian Infrastructure Investment Bank	$200,000	0.50%	28/5/2025	200,345	0.01%
Nordic Investment Bank	$200,000	0.38%	11/9/2025	199,329	0.01%
International Development Association	$200,000	0.38%	23/9/2025	199,066	0.01%
International Bank for Reconstruction & Development	CA($)211,000	1.80%	26/7/2024	173,294	0.01%
European Investment Bank	$150,000	2.63%	15/3/2024	161,298	0.01%
Council of Europe Development Bank	$150,000	2.50%	27/2/2024	160,404	0.01%
International Bank for Reconstruction & Development	CA($)200,000	2.20%	18/1/2022	160,229	0.01%
Council Of Europe Development Bank	$150,000	2.63%	13/2/2023	157,591	0.01%
International Bank for Reconstruction & Development	$150,000	1.63%	10/2/2022	152,418	0.01%
Corp. Andina de Fomento	$145,000	4.38%	15/6/2022	152,407	0.01%
International Bank for Reconstruction & Development	CA($)185,000	2.25%	17/1/2023	150,983	0.01%
International Development Association	$125,000	2.75%	24/4/2023	132,186	0.00%
Council Of Europe Development Bank	$125,000	1.38%	27/2/2025	129,970	0.00%
Inter-American Development Bank	$125,000	1.75%	14/4/2022	127,523	0.00%
European Bank for Reconstruction & Development	$120,000	1.63%	27/9/2024	125,807	0.00%
International Bank for Reconstruction & Development	CA($)130,000	1.90%	16/1/2025	107,586	0.00%
International Bank for Reconstruction & Development	$100,000	1.50%	28/8/2024	104,296	0.00%
European Bank for Reconstruction & Development	$100,000	0.50%	25/11/2025	100,146	0.00%
Council Of Europe Development Bank	$100,000	0.25%	10/6/2023	100,058	0.00%
Council Of Europe Development Bank	$100,000	0.25%	20/10/2023	100,041	0.00%
Asian Development Bank	$85,000	1.88%	18/2/2022	86,614	0.00%
International Bank for Reconstruction & Development	$80,000	1.75%	19/4/2023	82,799	0.00%
International Finance Corp.	CA($)100,000	1.38%	13/9/2024	81,073	0.00%
European Stability Mechanism	€62,893	0.00%	17/1/2022	77,471	0.00%
Asian Development Bank	$75,000	1.88%	19/7/2022	76,949	0.00%
International Bank for Reconstruction & Development	$65,000	7.63%	19/1/2023	74,802	0.00%
International Finance Corp.	$70,000	2.00%	24/10/2022	72,300	0.00%
European Investment Bank	CA($)85,000	2.38%	18/1/2023	69,552	0.00%
European Bank for Reconstruction & Development	$25,000	1.50%	13/2/2025	26,130	0.00%
				100,260,164	**3.58%**
Sweden 1.62% (2019: 1.47%)					
Stadshypotek AB	SEK(kr)32,000,000	1.50%	1/6/2023	4,041,363	0.14%
Sweden Government Bond	SEK(kr)22,575,000	1.50%	13/11/2023	2,897,942	0.10%
Sweden Government Bond	SEK(kr)20,000,000	2.50%	12/5/2025	2,735,913	0.10%
Swedbank Hypotek AB	SEK(kr)16,700,000	1.00%	15/6/2022	2,064,781	0.07%
Kommuninvest I Sverige AB	SEK(kr)15,000,000	1.00%	12/5/2025	1,898,582	0.07%
Nordea Hypotek AB	SEK(kr)14,700,000	1.00%	8/4/2022	1,814,115	0.06%
Nordea Hypotek AB	SEK(kr)12,000,000	1.00%	17/9/2025	1,520,833	0.05%
Stadshypotek AB	SEK(kr)10,000,000	1.50%	3/12/2024	1,285,293	0.05%
Sweden Government Bond	SEK(kr)10,000,000	3.50%	1/6/2022	1,284,257	0.05%
Nordea Hypotek AB	SEK(kr)10,000,000	1.00%	18/9/2024	1,260,034	0.05%
Swedbank Hypotek AB	SEK(kr)10,000,000	1.00%	18/9/2024	1,260,010	0.05%
Lansforsakringar Hypotek AB	SEK(kr)10,000,000	1.25%	20/9/2023	1,259,664	0.05%
Skandinaviska Enskilda Banken AB	SEK(kr)10,000,000	1.00%	20/12/2023	1,254,039	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kommuninvest I Sverige AB	SEK(kr)10,000,000	0.25%	1/6/2022	1,223,773	0.04%
Samhallsbyggnadsbolaget i Norden AB	€700,000	1.75%	14/1/2025	899,766	0.03%
Akelius Residential Property AB	€700,000	1.13%	14/3/2024	881,209	0.03%
Kommuninvest I Sverige AB	SEK(kr)7,000,000	1.00%	13/11/2023	876,748	0.03%
Svensk Exportkredit AB	$800,000	0.50%	26/8/2025	797,496	0.03%
Fastighets AB Balder	€600,000	1.13%	14/3/2022	742,777	0.03%
Svensk Exportkredit AB	$700,000	0.63%	14/5/2025	702,819	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)5,500,000	1.50%	15/12/2021	679,722	0.02%
Akelius Residential Property AB	€500,000	1.75%	7/2/2025	647,149	0.02%
Stadshypotek AB	€500,000	0.50%	11/7/2025	638,528	0.02%
Swedbank Hypotek AB	€500,000	0.45%	23/8/2023	627,255	0.02%
SBAB Bank AB	€500,000	0.75%	14/6/2023	626,297	0.02%
Skandinaviska Enskilda Banken AB	€500,000	0.63%	30/1/2023	626,269	0.02%
Danske Hypotek AB	SEK(kr)5,000,000	1.00%	21/12/2022	621,314	0.02%
Svenska Handelsbanken AB	€500,000	0.13%	18/6/2024	619,291	0.02%
Swedbank Hypotek AB	£400,000	1.13%	7/12/2021	551,916	0.02%
Svenska Handelsbanken AB	€420,000	1.00%	15/4/2025	539,160	0.02%
Skandinaviska Enskilda Banken AB	$500,000	2.20%	12/12/2022	517,971	0.02%
Sweden Government International Bond	$500,000	0.13%	14/10/2022	499,455	0.02%
Sveriges Sakerstallda Obligationer AB	SEK(kr)4,000,000	0.50%	11/6/2025	495,364	0.02%
Skandinaviska Enskilda Banken AB	€400,000	0.05%	1/7/2024	493,475	0.02%
Svenska Handelsbanken AB	$425,000	0.63%	30/6/2023	427,844	0.02%
Swedbank AB	$400,000	0.60%	25/9/2023	401,084	0.01%
Kommuninvest I Sverige AB	$400,000	0.38%	16/2/2024	400,877	0.01%
Lansforsakringar Bank AB	€300,000	0.88%	25/9/2023	376,452	0.01%
Sweden Government International Bond	€300,000	0.13%	24/4/2023	373,207	0.01%
Swedbank AB^	€300,000	1.00%	22/11/2027	370,315	0.01%
Svenska Handelsbanken AB	$300,000	3.90%	20/11/2023	330,564	0.01%
Swedbank AB	$300,000	2.80%	14/3/2022	308,733	0.01%
Telia Co. AB	€200,000	3.63%	14/2/2024	274,126	0.01%
Sweden Government International Bond	$250,000	2.50%	28/2/2022	256,694	0.01%
Swedbank AB	€200,000	0.75%	5/5/2025	253,409	0.01%
Swedbank AB	€200,000	0.40%	29/8/2023	248,562	0.01%
Stadshypotek AB	SEK(kr)2,000,000	1.50%	15/12/2021	247,178	0.01%
Svenska Handelsbanken AB	€200,000	0.25%	28/2/2022	246,694	0.01%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	245,486	0.01%
Kommuninvest I Sverige AB	$200,000	3.00%	23/3/2022	206,794	0.01%
Svensk Exportkredit AB	$200,000	1.63%	14/11/2022	205,149	0.01%
Swedbank AB	$200,000	1.30%	2/6/2023	204,084	0.01%
Kommuninvest I Sverige AB	$200,000	0.50%	2/2/2022	200,664	0.01%
Kommuninvest I Sverige AB	$200,000	0.25%	1/12/2022	200,109	0.01%
Svensk Exportkredit AB	$200,000	0.38%	30/7/2024	200,035	0.01%
Svensk Exportkredit AB	$150,000	2.88%	14/3/2023	158,470	0.01%
Sweden Government International Bond	$150,000	2.38%	15/2/2023	156,850	0.01%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	124,233	0.00%
Svensk Exportkredit AB	$100,000	2.00%	30/8/2022	102,872	0.00%
				45,405,065	**1.62%**
Switzerland 0.90% (2019: 0.86%)					
Swiss Confederation Government Bond	CHF2,000,000	1.25%	11/6/2024	2,422,031	0.09%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.13%	26/4/2024	2,310,196	0.08%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.13%	17/7/2024	1,156,426	0.04%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.00%	25/7/2023	1,147,914	0.04%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	€700,000	4.25%	2/10/2043	948,910	0.03%
Credit Suisse Group AG	$819,000	3.75%	26/3/2025	909,671	0.03%
Swiss Confederation Government Bond	CHF700,000	1.50%	24/7/2025	874,383	0.03%
Nestle Finance International Ltd.	€700,000	0.00%	3/12/2025	865,568	0.03%
UBS Group AG^	€700,000	0.25%	29/1/2026	862,991	0.03%
Credit Suisse Group AG	$800,000	3.57%	9/1/2023	824,369	0.03%
UBS Group AG	€600,000	1.75%	16/11/2022	761,681	0.03%
Nestle Finance International Ltd.	€600,000	0.00%	12/11/2024	741,307	0.03%
Swiss Confederation Government Bond	CHF600,000	2.00%	25/5/2022	705,621	0.03%
Zuercher Kantonalbank	CHF600,000	2.13%	29/6/2022	705,418	0.03%
Credit Suisse Group AG^	€500,000	3.25%	2/4/2026	692,628	0.02%
Novartis Finance SA	€500,000	0.50%	14/8/2023	624,170	0.02%
Credit Suisse Group AG	CHF500,000	1.00%	14/4/2023	578,885	0.02%
Zuercher Kantonalbank	CHF500,000	1.25%	31/1/2022	576,679	0.02%
Swiss Confederation Government Bond	CHF500,000	2.00%	28/4/2021	570,749	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Argentum Netherlands BV for Swiss Life AG^	€400,000	4.38%	Perpetual	555,492	0.02%
Credit Suisse Group AG	$500,000	3.80%	9/6/2023	538,234	0.02%
Tyco Electronics Group SA	$500,000	3.50%	3/2/2022	512,728	0.02%
Zurich Finance Australia Ltd.	AU($)500,000	3.48%	31/5/2023	410,761	0.01%
Tyco Electronics Group SA	€300,000	0.00%	14/2/2025	369,933	0.01%
Swiss Confederation Government Bond	CHF295,000	4.00%	11/2/2023	367,740	0.01%
Canton of Basel-Landschaft	CHF300,000	0.50%	30/3/2022	344,219	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	$300,000	5.75%	15/8/2050	340,623	0.01%
Glencore Finance Canada Ltd.	$300,000	4.25%	25/10/2022	319,255	0.01%
Glencore Funding LLC	$300,000	3.00%	27/10/2022	311,756	0.01%
UBS Group AG^	$300,000	1.01%	30/7/2024	302,763	0.01%
Credit Suisse AG	$250,000	2.95%	9/4/2025	274,118	0.01%
UBS Group AG	$250,000	3.49%	23/5/2023	260,193	0.01%
Credit Suisse AG	$250,000	1.00%	5/5/2023	253,703	0.01%
UBS AG	€200,000	0.75%	21/4/2023	250,190	0.01%
UBS AG	€200,000	0.25%	10/1/2022	246,246	0.01%
Roche Holdings, Inc.	$200,000	3.35%	30/9/2024	219,618	0.01%
UBS Group AG^	$200,000	2.86%	15/8/2023	207,330	0.01%
UBS AG	$200,000	1.75%	21/4/2022	203,575	0.01%
Novartis Capital Corp.	$175,000	2.40%	21/9/2022	181,554	0.01%
Novartis Capital Corp.	$150,000	2.40%	17/5/2022	154,142	0.01%
Credit Suisse Group Funding Guernsey Ltd.	$125,000	3.80%	15/9/2022	131,930	0.01%
Glencore Finance Europe Ltd.	€100,000	1.88%	13/9/2023	127,781	0.00%
Novartis Capital Corp.	$105,000	1.75%	14/2/2025	110,023	0.00%
				25,273,504	**0.90%**
Taiwan 0.01% (2019: 0.01%)					
Competition Team Technologies Ltd.	$200,000	3.75%	12/3/2024	216,383	0.01%
				216,383	**0.01%**
Thailand 0.30% (2019: 0.47%)					
Thailand Government Bond	฿74,500,000	1.45%	17/12/2024	2,575,954	0.09%
Thailand Government Bond	฿57,000,000	2.40%	17/12/2023	2,011,434	0.07%
Thailand Government Bond	฿43,000,000	1.88%	17/6/2022	1,466,742	0.05%
Thailand Government Bond	฿25,000,000	2.00%	17/12/2022	860,893	0.03%
Thailand Government Bond	฿22,000,000	0.75%	17/6/2024	740,727	0.03%
Siam Commercial Bank PCL	$600,000	3.90%	11/2/2024	647,589	0.03%
				8,303,339	**0.30%**
United Arab Emirates 0.28% (2019: 0.30%)					
Emirates NBD Bank PJSC	AU($)1,700,000	4.75%	18/2/2022	1,362,978	0.05%
Abu Dhabi National Energy Co. PJSC	$1,000,000	4.38%	23/4/2025	1,131,575	0.04%
DIB Sukuk Ltd.	$500,000	3.63%	6/2/2023	523,171	0.02%
Abu Dhabi Government International Bond	$400,000	2.50%	16/4/2025	427,593	0.01%
RAK Capital	$400,000	3.09%	31/3/2025	424,762	0.01%
DP World Crescent Ltd.	$400,000	3.91%	31/5/2023	422,903	0.01%
Abu Dhabi Government International Bond	$400,000	2.50%	11/10/2022	414,080	0.01%
Fab Sukuk Co., Ltd.	$300,000	3.88%	22/1/2024	324,066	0.01%
ADCB Finance Cayman Ltd.	$300,000	4.50%	6/3/2023	320,773	0.01%
MDGH-GMTN BV	$300,000	2.50%	7/11/2024	317,204	0.01%
Abu Dhabi Government International Bond	$300,000	2.13%	30/9/2024	315,000	0.01%
DIB Sukuk Ltd.	$300,000	3.66%	14/2/2022	308,663	0.01%
First Abu Dhabi Bank PJSC	£170,000	1.38%	19/2/2023	234,844	0.01%
Emirates Development Bank PJSC	$200,000	3.52%	6/3/2024	214,264	0.01%
Abu Dhabi National Energy Co. PJSC	$200,000	5.88%	13/12/2021	210,294	0.01%
DAE Funding LLC	$200,000	5.00%	1/8/2024	207,144	0.01%
Esic Sukuk Ltd.	$200,000	3.94%	30/7/2024	207,047	0.01%
BOS Funding Ltd.	$200,000	4.23%	7/3/2022	206,248	0.01%
MDGH-GMTN BV	$200,000	5.50%	20/4/2021	202,599	0.01%
El Sukuk Co., Ltd.	$200,000	3.54%	31/5/2021	202,264	0.01%
				7,977,472	**0.28%**
United Kingdom 3.65% (2019: 3.17%)					
United Kingdom Gilt	£7,724,000	0.13%	31/1/2024	10,615,204	0.38%
United Kingdom Gilt	£7,500,000	0.13%	31/1/2023	10,295,149	0.37%
United Kingdom Gilt	£6,000,000	0.63%	7/6/2025	8,462,030	0.30%
United Kingdom Gilt	£3,065,000	0.50%	22/7/2022	4,232,518	0.15%
United Kingdom Gilt	£2,000,000	2.75%	7/9/2024	3,020,982	0.11%
United Kingdom Gilt	£1,891,000	1.75%	7/9/2022	2,668,079	0.10%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Kingdom Gilt	£1,500,000	5.00%	7/3/2025	2,489,421	0.09%
United Kingdom Gilt	£1,675,000	0.75%	22/7/2023	2,340,731	0.08%
Lloyds Banking Group plc	$1,928,000	4.58%	10/12/2025	2,203,558	0.08%
Vodafone Group plc	€1,300,000	0.50%	30/1/2024	1,619,219	0.06%
Reckitt Benckiser Treasury Services plc	$1,425,000	2.38%	24/6/2022	1,465,363	0.05%
Yorkshire Building Society^	£1,000,000	3.00%	18/4/2025	1,455,182	0.05%
Barclays plc	$1,179,000	3.65%	16/3/2025	1,301,705	0.05%
Santander UK plc	€1,000,000	0.50%	10/1/2025	1,264,926	0.05%
Lloyds Bank plc	€1,000,000	0.25%	25/3/2024	1,249,329	0.04%
Santander UK Group Holdings plc^	€1,000,000	0.39%	28/2/2025	1,233,299	0.04%
Natwest Group plc^	$1,025,000	4.27%	22/3/2025	1,132,473	0.04%
HSBC Holdings plc^	£800,000	2.18%	27/6/2023	1,119,247	0.04%
Motability Operations Group plc	€800,000	0.88%	14/3/2025	1,022,196	0.04%
Vodafone Group plc	AU($)1,200,000	3.25%	13/12/2022	973,501	0.03%
Nationwide Building Society^	€700,000	2.00%	25/7/2029	895,195	0.03%
HSBC Holdings plc^	$850,000	3.26%	13/3/2023	877,608	0.03%
Phoenix Group Holdings plc	£600,000	4.13%	20/7/2022	855,509	0.03%
HSBC Holdings plc^	$800,000	2.63%	7/11/2025	851,540	0.03%
Standard Chartered plc^	$700,000	3.89%	15/3/2024	744,660	0.03%
Lloyds Bank Corporate Markets plc	€600,000	0.25%	4/10/2022	738,742	0.03%
CNH Industrial Finance Europe SA	€600,000	0.00%	1/4/2024	733,063	0.03%
Lloyds Banking Group plc^	$700,000	2.91%	7/11/2023	729,883	0.03%
Skipton Building Society^	£500,000	2.00%	2/10/2026	708,812	0.03%
Nationwide Building Society	£500,000	1.00%	24/1/2023	692,950	0.02%
Nationwide Building Society^	$600,000	4.36%	1/8/2024	652,757	0.02%
BP Capital Markets plc	€500,000	1.88%	7/4/2024	650,745	0.02%
SSE plc	€500,000	1.25%	16/4/2025	643,928	0.02%
CK Hutchison Group Telecom Finance SA	€500,000	0.38%	17/10/2023	617,693	0.02%
GlaxoSmithKline Capital plc	€500,000	0.00%	23/9/2023	614,777	0.02%
BAT Netherlands Finance BV	€400,000	2.38%	7/10/2024	529,735	0.02%
Natwest Group plc^	€400,000	2.00%	4/3/2025	517,283	0.02%
Nationwide Building Society	$500,000	1.00%	28/8/2025	501,264	0.02%
Standard Chartered plc^	€400,000	0.75%	3/10/2023	497,107	0.02%
HSBC Holdings plc^	€400,000	0.31%	13/11/2026	495,834	0.02%
Unilever Finance Netherlands BV	€400,000	0.50%	3/2/2022	493,916	0.02%
Natwest Markets plc	€400,000	0.63%	2/3/2022	493,538	0.02%
Phoenix Group Holdings plc	£300,000	6.63%	18/12/2025	492,552	0.02%
Anglian Water Services Financing plc	£338,000	1.63%	10/8/2025	485,927	0.02%
HSBC Holdings plc^	$400,000	3.95%	18/5/2024	430,595	0.02%
Reckitt Benckiser Treasury Services plc	$400,000	3.63%	21/9/2023	430,529	0.02%
Standard Chartered plc	$400,000	3.95%	11/1/2023	421,127	0.02%
Coventry Building Society	£300,000	1.50%	23/1/2023	417,462	0.02%
Rio Tinto Finance plc	€300,000	2.88%	11/12/2024	412,634	0.01%
Santander UK Group Holdings plc^	$400,000	1.53%	21/8/2026	406,593	0.01%
Vodafone Group plc	$350,000	4.13%	30/5/2025	400,117	0.01%
RELX Capital, Inc.	€300,000	1.30%	12/5/2025	388,220	0.01%
BAT Capital Corp.	$375,000	2.76%	15/8/2022	387,944	0.01%
Vodafone Group plc	€300,000	1.75%	25/8/2023	385,468	0.01%
HSBC Holdings plc^	€300,000	1.50%	4/12/2024	384,554	0.01%
British Telecommunications plc	€300,000	1.00%	21/11/2024	379,745	0.01%
Imperial Brands Finance plc	€300,000	1.13%	14/8/2023	376,748	0.01%
Yorkshire Building Society	€300,000	0.63%	21/9/2025	376,337	0.01%
Santander UK plc	€300,000	0.38%	20/9/2023	374,969	0.01%
Leeds Building Society	€300,000	1.38%	5/5/2022	374,956	0.01%
Imperial Brands Finance plc	$350,000	3.13%	26/7/2024	374,351	0.01%
BAT International Finance plc	€300,000	1.00%	23/5/2022	371,823	0.01%
British Telecommunications plc	€300,000	0.50%	23/6/2022	370,313	0.01%
AstraZeneca plc	$324,000	3.38%	16/11/2025	364,064	0.01%
Reynolds American, Inc.	$317,000	4.45%	12/6/2025	361,665	0.01%
HSBC Holdings plc^	$325,000	3.80%	11/3/2025	354,827	0.01%
Unilever Capital Corp.	$325,000	3.00%	7/3/2022	335,476	0.01%
HSBC Holdings plc	$300,000	4.25%	14/3/2024	331,027	0.01%
Lloyds Banking Group plc^	$300,000	3.87%	9/7/2025	330,761	0.01%
Vodafone Group plc	$300,000	3.75%	16/1/2024	327,889	0.01%
Lloyds Banking Group plc	$300,000	4.05%	16/8/2023	327,314	0.01%
BAT Capital Corp.	$300,000	3.22%	15/8/2024	324,790	0.01%
Pension Insurance Corp. plc	£200,000	6.50%	3/7/2024	319,706	0.01%
Standard Chartered plc^	$300,000	2.82%	30/1/2026	317,857	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
GlaxoSmithKline Capital plc	$300,000	2.88%	1/6/2022	310,386	0.01%
Society of Lloyd's	£200,000	4.75%	30/10/2024	309,119	0.01%
HSBC Holdings plc^	$300,000	1.65%	18/4/2026	306,992	0.01%
Barclays plc^	£200,000	3.75%	22/11/2030	299,208	0.01%
Heathrow Funding Ltd.	£200,000	5.23%	15/2/2023	297,451	0.01%
Southern Gas Networks plc	£200,000	2.50%	3/2/2025	295,655	0.01%
Yorkshire Building Society	€236,000	0.88%	20/3/2023	295,016	0.01%
Santander UK plc	€230,000	0.10%	12/5/2024	285,955	0.01%
Barclays Bank UK plc	£200,000	4.25%	12/1/2022	285,086	0.01%
Sky Ltd.	€200,000	1.88%	24/11/2023	259,155	0.01%
WPP Finance 2016	€200,000	1.38%	20/3/2025	257,840	0.01%
Lloyds Bank plc	$250,000	2.13%	24/7/2022	256,944	0.01%
Bank of England Euro Note	$250,000	2.50%	22/2/2022	256,518	0.01%
CK Hutchison Capital Securities 17 Ltd.^	$250,000	4.00%	Perpetual	255,182	0.01%
NatWest Markets plc	€200,000	1.00%	28/5/2024	252,981	0.01%
Informa plc	€200,000	1.50%	5/7/2023	251,088	0.01%
Babcock International Group plc	€200,000	1.75%	6/10/2022	250,701	0.01%
Barclays plc^	€200,000	0.75%	9/6/2025	249,449	0.01%
NGG Finance plc^	€200,000	1.63%	5/12/2079	248,465	0.01%
Skipton Building Society	€200,000	0.01%	22/9/2024	247,853	0.01%
CNH Industrial NV	$225,000	4.50%	15/8/2023	245,593	0.01%
Channel Link Enterprises Finance plc^	€200,000	1.76%	30/6/2050	243,341	0.01%
HSBC Holdings plc	$200,000	4.25%	18/8/2025	226,870	0.01%
Natwest Group plc	$200,000	5.13%	28/5/2024	224,412	0.01%
Santander UK Group Holdings plc^	$200,000	4.80%	15/11/2024	222,280	0.01%
Lloyds Banking Group plc	$200,000	3.90%	12/3/2024	219,650	0.01%
BP Capital Markets plc	$200,000	3.81%	10/2/2024	219,540	0.01%
Natwest Group plc^	$200,000	4.52%	25/6/2024	218,357	0.01%
Natwest Group plc	$200,000	3.88%	12/9/2023	216,885	0.01%
Barclays plc^	$200,000	4.34%	16/5/2024	216,540	0.01%
GlaxoSmithKline Capital, Inc.	$200,000	3.38%	15/5/2023	214,405	0.01%
Nationwide Building Society^	$200,000	3.77%	8/3/2024	212,853	0.01%
Diageo Capital plc	$200,000	2.13%	24/10/2024	210,782	0.01%
HSBC Holdings plc^	$200,000	3.03%	22/11/2023	209,950	0.01%
NatWest Markets plc	$200,000	2.38%	21/5/2023	208,124	0.01%
BP Capital Markets plc	$200,000	2.50%	6/11/2022	207,886	0.01%
SSE plc^	$200,000	4.75%	16/9/2077	207,830	0.01%
Santander UK plc	$200,000	2.10%	13/1/2023	206,526	0.01%
Barclays plc	$200,000	3.68%	10/1/2023	206,096	0.01%
Santander UK plc	$200,000	1.63%	12/2/2023	205,198	0.01%
Lloyds Banking Group plc	$200,000	3.00%	11/1/2022	205,194	0.01%
Yorkshire Building Society	€165,000	0.13%	8/5/2024	205,114	0.01%
Heathrow Funding Ltd.	$200,000	4.88%	15/7/2021	204,038	0.01%
Barclays plc^	$200,000	1.01%	10/12/2024	201,507	0.01%
BP Capital Markets plc	$175,000	3.99%	26/9/2023	191,525	0.01%
GlaxoSmithKline Capital plc	$175,000	3.00%	1/6/2024	189,041	0.01%
Heathrow Funding Ltd.	€123,000	1.50%	12/10/2025	157,421	0.01%
Heathrow Funding Ltd.	£100,000	7.13%	14/2/2024	156,761	0.01%
Diageo Investment Corp.	$150,000	2.88%	11/5/2022	155,086	0.01%
Northern Powergrid Holdings Co.	£100,000	7.25%	15/12/2022	154,653	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	154,331	0.01%
Unilever Capital Corp.	$150,000	0.38%	14/9/2023	150,390	0.01%
Natwest Group plc^	£100,000	3.62%	14/8/2030	147,204	0.01%
Virgin Money UK plc^	£100,000	5.13%	11/12/2030	146,931	0.01%
Western Power Distribution plc	£100,000	3.63%	6/11/2023	146,088	0.01%
Severn Trent Utilities Finance plc	£100,000	1.63%	4/12/2022	140,096	0.01%
Aviva plc^	€100,000	6.13%	5/7/2043	139,810	0.01%
Unilever plc	£100,000	1.13%	3/2/2022	138,311	0.01%
WPP Finance 2013	€100,000	3.00%	20/11/2023	133,408	0.01%
CNH Industrial Finance Europe SA	€100,000	2.88%	17/5/2023	130,649	0.00%
Unilever Finance Netherlands BV	€100,000	1.25%	25/3/2025	129,635	0.00%
Lloyds Banking Group plc^	$125,000	2.86%	17/3/2023	128,495	0.00%
AstraZeneca plc	$125,000	2.38%	12/6/2022	128,462	0.00%
Cadent Finance plc	€100,000	0.63%	22/9/2024	125,952	0.00%
Heathrow Funding Ltd.	€100,000	1.88%	23/5/2022	125,631	0.00%
Natwest Group plc^	€100,000	2.00%	8/3/2023	125,363	0.00%
Lloyds Banking Group plc^	€100,000	0.50%	12/11/2025	123,796	0.00%
National Grid Electricity Transmission plc	€100,000	0.19%	20/1/2025	123,738	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
G4S International Finance plc	€100,000	1.50%	9/1/2023	122,792	0.00%
Santander UK plc	$100,000	4.00%	13/3/2024	110,623	0.00%
Standard Chartered plc^	$100,000	3.79%	21/5/2025	108,525	0.00%
BAT Capital Corp.	$100,000	2.79%	6/9/2024	106,937	0.00%
Unilever Capital Corp.	$100,000	2.60%	5/5/2024	106,808	0.00%
WPP Finance 2010	$100,000	3.63%	7/9/2022	105,191	0.00%
HSBC Holdings plc	CA($)125,000	3.20%	5/12/2023	104,711	0.00%
Natwest Group plc^	$100,000	3.50%	15/5/2023	104,007	0.00%
Hutchison Whampoa International 11 Ltd.	$100,000	4.63%	13/1/2022	103,976	0.00%
Nationwide Building Society^	$80,000	3.62%	26/4/2023	83,094	0.00%
AstraZeneca plc	$75,000	3.50%	17/8/2023	80,853	0.00%
Heathrow Funding Ltd.	CA($)70,000	3.25%	21/5/2025	58,397	0.00%
RELX Capital, Inc.	$50,000	3.50%	16/3/2023	53,196	0.00%
BP Capital Markets plc	CA($)50,000	3.47%	15/5/2025	43,210	0.00%
				102,204,103	**3.65%**
United States 36.62% (2019: 39.35%)					
US Treasury Note[1]	$26,890,400	0.50%	31/3/2025	27,134,094	0.97%
US Treasury Note[1]	$24,782,000	0.38%	30/11/2025	24,814,914	0.89%
US Treasury Note[1]	$22,095,000	0.25%	15/11/2023	22,153,690	0.79%
US Treasury Note	$19,905,600	0.25%	15/4/2023	19,955,364	0.71%
US Treasury Note	$19,000,000	0.38%	31/12/2025	19,011,875	0.68%
US Treasury Note[1]	$16,971,000	0.38%	31/3/2022	17,025,360	0.61%
US Treasury Note[1]	$16,095,000	0.13%	15/12/2023	16,074,881	0.57%
US Treasury Note	$14,440,000	1.63%	15/12/2022	14,861,355	0.53%
US Treasury Note[1]	$12,565,000	0.25%	31/7/2025	12,526,716	0.45%
US Treasury Note	$12,305,000	0.13%	31/8/2022	12,305,000	0.44%
US Treasury Note	$11,385,500	2.75%	31/7/2023	12,146,905	0.43%
US Treasury Note[1]	$11,200,000	2.38%	15/8/2024	12,069,750	0.43%
US Treasury Note	$12,016,000	0.13%	30/4/2022	12,018,347	0.43%
US Treasury Note	$10,445,000	2.25%	30/4/2024	11,155,750	0.40%
US Treasury Note	$9,800,000	3.00%	30/9/2025	11,028,063	0.39%
US Treasury Note	$10,375,000	2.13%	31/3/2024	11,022,627	0.39%
US Treasury Note	$10,332,000	1.38%	31/1/2025	10,796,133	0.39%
US Treasury Note	$9,895,000	2.75%	31/5/2023	10,513,438	0.38%
US Treasury Note	$9,884,000	1.75%	31/7/2024	10,424,531	0.37%
US Treasury Note[1]	$10,043,000	1.38%	15/10/2022	10,265,045	0.37%
US Treasury Note	$9,368,000	2.00%	15/2/2025	10,030,347	0.36%
US Treasury Note	$9,940,000	0.25%	31/8/2025	9,905,831	0.35%
US Treasury Note	$9,316,000	1.25%	31/8/2024	9,663,167	0.35%
US Treasury Note[1]	$8,896,000	1.75%	30/6/2024	9,372,770	0.34%
US Treasury Note	$8,922,800	1.75%	30/6/2022	9,138,899	0.33%
US Treasury Note	$9,113,000	0.13%	30/11/2022	9,113,712	0.33%
US Treasury Note	$9,084,000	0.13%	31/5/2022	9,085,065	0.32%
US Treasury Note[1]	$8,780,000	1.63%	31/8/2022	8,997,099	0.32%
US Treasury Note	$8,325,000	1.88%	31/3/2022	8,505,809	0.30%
US Treasury Note	$7,667,900	2.50%	15/5/2024	8,260,964	0.30%
US Treasury Note	$8,000,000	2.00%	15/2/2022	8,168,125	0.29%
US Treasury Note	$8,085,000	0.13%	31/10/2022	8,085,316	0.29%
US Treasury Note	$7,740,000	1.88%	28/2/2022	7,897,219	0.28%
US Treasury Note	$7,725,000	0.38%	30/4/2025	7,752,158	0.28%
US Treasury Note	$7,650,000	0.25%	15/6/2023	7,669,125	0.27%
US Treasury Note	$7,650,000	0.13%	31/7/2022	7,650,598	0.27%
US Treasury Note	$7,210,000	1.50%	30/11/2024	7,559,798	0.27%
US Treasury Note	$7,380,000	0.25%	31/5/2025	7,365,009	0.26%
US Treasury Note[1]	$7,280,000	0.25%	30/6/2025	7,260,663	0.26%
US Treasury Note	$6,775,000	0.25%	30/9/2025	6,748,006	0.24%
US Treasury Note	$6,350,000	2.50%	15/8/2023	6,740,426	0.24%
US Treasury Note	$6,342,000	1.75%	31/12/2024	6,717,565	0.24%
US Treasury Note[1]	$6,171,100	2.63%	31/12/2023	6,622,844	0.24%
US Treasury Note	$6,375,000	0.13%	30/9/2022	6,375,000	0.23%
US Treasury Note	$6,088,000	1.50%	15/1/2023	6,257,323	0.22%
US Treasury Note	$5,787,000	2.63%	28/2/2023	6,096,243	0.22%
US Treasury Note	$5,893,500	2.50%	15/1/2022	6,038,305	0.22%
US Treasury Note	$5,485,000	2.50%	31/3/2023	5,774,677	0.21%
US Treasury Note	$5,533,000	2.13%	15/5/2022	5,684,077	0.20%
US Treasury Note	$5,215,200	2.88%	30/11/2023	5,625,490	0.20%
US Treasury Note	$5,600,000	0.13%	15/9/2023	5,595,625	0.20%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	$5,480,000	0.13%	15/5/2023	5,478,288	0.20%
US Treasury Note	$5,056,000	2.75%	31/8/2023	5,403,600	0.19%
US Treasury Note	$5,126,000	1.50%	15/8/2022	5,239,933	0.19%
US Treasury Note	$4,906,000	2.13%	31/12/2022	5,100,324	0.18%
US Treasury Note	$4,750,000	2.25%	31/1/2024	5,052,813	0.18%
US Treasury Note	$4,592,000	0.13%	30/6/2022	4,592,538	0.16%
US Treasury Note	$4,420,000	1.75%	31/1/2023	4,568,139	0.16%
US Treasury Note[1]	$4,432,000	1.88%	30/9/2022	4,566,345	0.16%
US Treasury Note	$4,421,000	2.50%	15/2/2022	4,538,260	0.16%
US Treasury Note	$4,410,700	0.50%	15/3/2023	4,446,192	0.16%
US Treasury Note	$3,917,100	1.50%	30/9/2024	4,101,938	0.15%
US Treasury Note	$3,950,000	1.75%	15/5/2023	4,099,668	0.15%
US Treasury Note	$3,500,000	3.00%	31/10/2025	3,944,883	0.14%
US Treasury Note	$3,905,000	0.13%	15/8/2023	3,902,559	0.14%
US Treasury Note	$3,745,000	1.75%	15/6/2022	3,832,920	0.14%
US Treasury Note	$3,557,000	1.63%	31/5/2023	3,683,440	0.13%
US Treasury Note	$3,387,000	2.88%	31/10/2023	3,646,317	0.13%
US Treasury Note	$3,550,000	1.88%	31/1/2022	3,616,979	0.13%
US Treasury Note	$3,500,000	1.75%	28/2/2022	3,565,898	0.13%
US Treasury Note	$3,371,000	1.38%	31/1/2022	3,416,561	0.12%
US Treasury Note	$3,237,000	1.50%	31/1/2022	3,285,049	0.12%
US Treasury Note	$2,989,000	2.38%	29/2/2024	3,195,194	0.11%
US Treasury Note[1]	$2,953,000	2.00%	31/10/2022	3,053,471	0.11%
US Treasury Note	$3,000,000	0.13%	15/10/2023	2,997,656	0.11%
US Treasury Note	$3,010,000	0.25%	31/10/2025	2,996,831	0.11%
US Treasury Note	$2,738,000	2.50%	31/1/2024	2,933,083	0.11%
US Treasury Note	$2,832,000	1.63%	30/4/2023	2,929,350	0.11%
US Treasury Note	$2,635,000	1.38%	30/6/2023	2,715,285	0.10%
US Treasury Note	$2,451,000	1.50%	31/10/2024	2,568,763	0.09%
US Treasury Note	$2,386,000	2.00%	31/5/2024	2,531,583	0.09%
US Treasury Note	$2,435,000	1.75%	31/5/2022	2,490,644	0.09%
Otis Worldwide Corp.	$2,200,000	2.06%	5/4/2025	2,332,304	0.08%
US Treasury Note	$2,244,000	2.00%	30/11/2022	2,323,855	0.08%
US Treasury Note[1]	$2,190,000	1.63%	15/11/2022	2,250,909	0.08%
US Treasury Note	$1,989,000	2.38%	15/3/2022	2,042,532	0.07%
Federal National Mortgage Association	$2,000,000	0.25%	10/7/2023	2,002,923	0.07%
US Treasury Note	$1,920,000	1.88%	31/7/2022	1,972,875	0.07%
US Treasury Note	$1,900,000	1.88%	31/10/2022	1,960,414	0.07%
Federal National Mortgage Association^	$1,610,000	2.82%	25/4/2025	1,749,333	0.06%
US Treasury Note	$1,550,000	2.75%	30/4/2023	1,643,605	0.06%
Bank of America Corp.^	$1,500,000	3.46%	15/3/2025	1,633,575	0.06%
US Treasury Note	$1,535,000	1.50%	28/2/2023	1,579,971	0.06%
US Treasury Note	$1,521,200	1.88%	30/4/2022	1,556,497	0.06%
Federal Home Loan Mortgage Corp.	$1,500,000	0.25%	26/6/2023	1,503,178	0.05%
Federal Home Loan Mortgage Corp.	$1,500,000	0.25%	6/11/2023	1,501,896	0.05%
Federal Home Loan Mortgage Corp.	$1,500,000	0.13%	25/7/2022	1,499,874	0.05%
Federal Home Loan Banks	$1,500,000	0.13%	12/8/2022	1,499,834	0.05%
Federal Home Loan Mortgage Corp.	$1,500,000	0.13%	16/10/2023	1,497,885	0.05%
T-Mobile USA, Inc.	$1,295,000	3.50%	15/4/2025	1,432,636	0.05%
US Treasury Note	$1,350,000	1.63%	15/8/2022	1,382,695	0.05%
JPMorgan Chase & Co.^	$1,250,000	2.08%	22/4/2026	1,320,694	0.05%
Mylan, Inc.	€1,000,000	2.13%	23/5/2025	1,317,536	0.05%
AbbVie, Inc.	$1,225,000	2.60%	21/11/2024	1,312,677	0.05%
JPMBB Commercial Mortgage Securities Trust 2013	$1,200,000	4.13%	15/11/2045	1,306,561	0.05%
John Deere Cash Management SA	€1,000,000	1.38%	2/4/2024	1,288,341	0.05%
General Motors Financial Co., Inc.	$1,200,000	2.75%	20/6/2025	1,280,450	0.05%
Apple, Inc.	$1,200,000	2.85%	23/2/2023	1,261,213	0.05%
Wells Fargo & Co.^	$1,150,000	2.41%	30/10/2025	1,215,601	0.04%
Visa, Inc.	$1,150,000	2.80%	14/12/2022	1,203,193	0.04%
Federal Home Loan Mortgage Corp.	$1,200,000	0.38%	23/9/2025	1,197,920	0.04%
US Treasury Note	$1,150,000	2.13%	30/6/2022	1,184,275	0.04%
Goldman Sachs Group, Inc.	CHF1,000,000	1.00%	24/11/2025	1,181,880	0.04%
Bank of America Corp.	$1,050,000	4.20%	26/8/2024	1,175,493	0.04%
US Treasury Note	$1,150,000	1.75%	31/3/2022	1,173,225	0.04%
Goldman Sachs Group, Inc.	$1,100,000	5.75%	24/1/2022	1,162,008	0.04%
Morgan Stanley	$1,100,000	2.75%	19/5/2022	1,136,081	0.04%
Benchmark 2018-B7 Mortgage Trust	$1,050,000	4.38%	15/5/2053	1,134,456	0.04%
JPMorgan Chase & Co.	$1,000,000	3.88%	10/9/2024	1,119,273	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AbbVie, Inc.	$1,000,000	3.60%	14/5/2025	1,114,737	0.04%
Citigroup Commercial Mortgage Trust 2013^	$1,000,000	4.37%	10/9/2046	1,092,412	0.04%
CVS Health Corp.	$1,020,000	3.70%	9/3/2023	1,090,831	0.04%
Freddie Mac Multifamily Structured Pass Through Certificates^	$1,000,000	3.30%	25/4/2023	1,063,397	0.04%
Goldman Sachs Group, Inc.	$960,000	3.50%	23/1/2025	1,059,226	0.04%
CCRE6 Commercial Mortgage Trust 2013	$1,000,000	3.10%	10/3/2046	1,047,324	0.04%
CSX Corp.	$950,000	3.40%	1/8/2024	1,038,025	0.04%
Southwest Airlines Co.	$950,000	4.75%	4/5/2023	1,032,409	0.04%
Federal Home Loan Banks	$1,000,000	3.00%	12/10/2021	1,022,190	0.04%
Microsoft Corp.	$950,000	2.88%	6/2/2024	1,019,497	0.04%
Bank of America Corp.^	$918,000	3.37%	23/1/2026	1,011,178	0.04%
Energy Transfer Operating LP	$950,000	4.25%	15/3/2023	1,008,999	0.04%
Morgan Stanley^	$1,000,000	0.99%	10/12/2026	1,007,846	0.04%
Citigroup, Inc.	$900,000	3.88%	26/3/2025	1,007,372	0.04%
Federal Home Loan Mortgage Corp.	$1,000,000	0.25%	8/6/2022	1,002,732	0.04%
Federal Home Loan Banks	$1,000,000	0.25%	3/6/2022	1,002,719	0.04%
Federal National Mortgage Association	$1,000,000	0.25%	22/5/2023	1,002,152	0.04%
Federal Home Loan Mortgage Corp.	$1,000,000	0.25%	8/9/2023	1,001,769	0.04%
Federal Home Loan Mortgage Corp.	$1,000,000	0.25%	4/12/2023	1,001,096	0.04%
Federal Home Loan Banks	$1,000,000	0.13%	21/10/2022	999,929	0.04%
Federal Home Loan Mortgage Corp.	$1,000,000	0.38%	21/7/2025	999,856	0.04%
Federal National Mortgage Association	$1,000,000	0.38%	25/8/2025	998,754	0.04%
JPMorgan Chase & Co.	€800,000	0.63%	25/1/2024	998,707	0.04%
Morgan Stanley^	€800,000	0.64%	26/7/2024	996,199	0.04%
Exxon Mobil Corp.	€800,000	0.14%	26/6/2024	988,059	0.04%
Bristol-Myers Squibb Co.	$900,000	2.90%	26/7/2024	976,649	0.04%
Freddie Mac Multifamily Structured Pass Through Certificates	$900,000	2.81%	25/1/2025	975,206	0.04%
Berkshire Hathaway, Inc.	¥100,000,000	0.17%	13/9/2024	960,445	0.04%
Wells Fargo & Co.	$875,000	4.13%	15/8/2023	954,822	0.03%
Morgan Stanley^	$900,000	2.19%	28/4/2026	951,508	0.03%
Wells Fargo & Co.^	$900,000	2.19%	30/4/2026	947,070	0.03%
Truist Financial Corp.	$905,000	3.05%	20/6/2022	939,409	0.03%
Discovery Communications LLC	$850,000	3.45%	15/3/2025	933,071	0.03%
Equitable Holdings, Inc.	$850,000	3.90%	20/4/2023	914,267	0.03%
Verizon Communications, Inc.	€700,000	1.63%	1/3/2024	905,622	0.03%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$826,826	3.45%	15/7/2050	900,981	0.03%
Ameriprise Financial, Inc.	$810,000	3.00%	2/4/2025	883,077	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates^	$800,000	3.16%	25/5/2025	875,899	0.03%
PepsiCo, Inc.	$800,000	3.60%	1/3/2024	873,095	0.03%
Comcast Corp.	$772,000	3.38%	15/2/2025	852,105	0.03%
GS Mortgage Securities Trust 2015	$750,000	3.76%	10/7/2048	843,202	0.03%
International Business Machines Corp.	$800,000	2.85%	13/5/2022	828,297	0.03%
Apple, Inc.	$810,000	2.15%	9/2/2022	826,965	0.03%
Cigna Corp.	$707,000	4.13%	15/11/2025	813,945	0.03%
Morgan Stanley	€650,000	1.00%	2/12/2022	813,199	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	$725,000	4.50%	1/2/2024	804,873	0.03%
Prudential Financial, Inc.^	$750,000	5.20%	15/3/2044	802,947	0.03%
Exxon Mobil Corp.	$760,000	1.57%	15/4/2023	782,354	0.03%
UBS-Barclays Commercial Mortgage Trust 2012	$750,000	2.85%	10/12/2045	779,513	0.03%
Danaher Corp.	€600,000	1.70%	30/3/2024	776,598	0.03%
Alexandria Real Estate Equities, Inc.	$700,000	3.45%	30/4/2025	776,008	0.03%
Viatris, Inc.	$750,000	1.65%	22/6/2025	775,749	0.03%
Goldman Sachs Group, Inc.	€600,000	2.00%	27/7/2023	774,364	0.03%
JPMorgan Chase & Co.	$730,000	3.20%	25/1/2023	773,718	0.03%
VMware, Inc.	$675,000	4.50%	15/5/2025	773,091	0.03%
Invesco Finance plc	$700,000	4.00%	30/1/2024	769,530	0.03%
Federal National Mortgage Association	$700,000	2.47%	25/4/2026	758,543	0.03%
Altria Group, Inc.	$725,000	2.85%	9/8/2022	753,294	0.03%
Walmart, Inc.	€600,000	1.90%	8/4/2022	751,412	0.03%
Federal Home Loan Banks	$695,000	2.50%	13/2/2024	744,571	0.03%
AutoZone, Inc.	$650,000	3.63%	15/4/2025	727,157	0.03%
Wells Fargo Commercial Mortgage Trust 2015	$671,516	2.91%	15/2/2048	719,387	0.03%
US Treasury Note	$698,000	1.75%	15/7/2022	715,341	0.03%
American Tower Corp.	$700,000	2.25%	15/1/2022	713,310	0.03%
Citigroup, Inc.^	$650,000	3.35%	24/4/2025	707,573	0.03%
Air Lease Corp.	$650,000	4.25%	1/2/2024	704,842	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Equitable Financial Life Global Funding	$700,000	0.50%	17/11/2023	700,655	0.03%
Intel Corp.	$668,000	2.70%	15/12/2022	699,617	0.03%
Goldman Sachs Group, Inc.	€500,000	3.38%	27/3/2025	697,051	0.03%
PepsiCo, Inc.	$650,000	2.25%	19/3/2025	695,767	0.03%
Federal Home Loan Banks	$660,000	1.50%	15/8/2024	690,007	0.03%
Wells Fargo & Co.	CHF600,000	0.50%	2/11/2023	689,309	0.03%
Boeing Co.	$600,000	4.88%	1/5/2025	683,378	0.03%
American Express Co.	$625,000	3.70%	3/8/2023	676,935	0.02%
Northrop Grumman Corp.	$650,000	2.55%	15/10/2022	675,107	0.02%
General Motors Financial Co., Inc.	$600,000	4.35%	9/4/2025	672,641	0.02%
Apple, Inc.	$621,000	2.50%	9/2/2025	670,888	0.02%
Visa, Inc.	$650,000	2.15%	15/9/2022	670,319	0.02%
Harley-Davidson Financial Services, Inc.	€500,000	3.88%	19/5/2023	663,502	0.02%
Bank of America Corp.	€500,000	2.38%	19/6/2024	663,161	0.02%
Sabine Pass Liquefaction LLC	$575,000	5.75%	15/5/2024	657,865	0.02%
Citigroup, Inc.	€500,000	1.75%	28/1/2025	655,661	0.02%
Georgia-Pacific LLC	$625,000	1.75%	30/9/2025	653,133	0.02%
Bank of America Corp.^	$610,000	3.55%	5/3/2024	651,522	0.02%
Lockheed Martin Corp.	$597,000	2.90%	1/3/2025	650,195	0.02%
Bank of America Corp.	$580,000	4.00%	1/4/2024	643,412	0.02%
US Treasury Note	$643,000	0.13%	15/7/2023	642,598	0.02%
AT&T, Inc.	$575,000	3.40%	15/5/2025	638,825	0.02%
Bank of America Corp.^	€500,000	1.38%	7/2/2025	637,731	0.02%
Wells Fargo & Co.^	€500,000	1.34%	4/5/2025	637,017	0.02%
JPMorgan Chase & Co.	$600,000	2.70%	18/5/2023	631,151	0.02%
Oracle Corp.	$600,000	2.40%	15/9/2023	631,097	0.02%
Amgen, Inc.	$600,000	1.90%	21/2/2025	630,731	0.02%
Wells Fargo & Co.	€500,000	1.50%	12/9/2022	629,736	0.02%
General Electric Co.	€500,000	0.88%	17/5/2025	629,019	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	$625,539	3.87%	25/4/2021	628,987	0.02%
Federal Home Loan Mortgage Corp.	$600,000	1.50%	12/2/2025	628,756	0.02%
Goldman Sachs Group, Inc.	€500,000	1.38%	26/7/2022	627,322	0.02%
General Motors Financial Co., Inc.	€500,000	0.96%	7/9/2023	623,923	0.02%
AT&T, Inc.	$600,000	3.00%	30/6/2022	620,715	0.02%
Verizon Communications, Inc.	$550,000	5.15%	15/9/2023	619,931	0.02%
AEP Texas, Inc.	$600,000	2.40%	1/10/2022	619,325	0.02%
Abbott Ireland Financing DAC	€500,000	0.10%	19/11/2024	617,968	0.02%
Federal Home Loan Banks	$600,000	1.38%	17/2/2023	615,520	0.02%
Medtronic Global Holdings SCA	€500,000	0.00%	15/10/2025	614,121	0.02%
Bank of America Corp.^	$600,000	1.49%	19/5/2024	614,006	0.02%
General Motors Co.	$550,000	4.88%	2/10/2023	610,433	0.02%
NRG Energy, Inc.	$575,000	2.00%	2/12/2025	595,723	0.02%
Cintas Corp. No 2	$575,000	2.90%	1/4/2022	591,608	0.02%
Wells Fargo & Co.	$570,000	2.63%	22/7/2022	590,115	0.02%
Federal National Mortgage Association	$571,000	2.25%	12/4/2022	586,377	0.02%
Dollar General Corp.	$550,000	3.25%	15/4/2023	582,303	0.02%
Dominion Energy, Inc.	$535,000	3.07%	15/8/2024	577,704	0.02%
Cargill, Inc.	$540,000	3.25%	1/3/2023	573,359	0.02%
Verizon Communications, Inc.	AU($)650,000	4.05%	17/2/2025	568,001	0.02%
Energy Transfer Operating LP	$500,000	5.88%	15/1/2024	561,478	0.02%
Metropolitan Life Global Funding I	£400,000	1.63%	9/6/2022	558,332	0.02%
AbbVie, Inc.	$500,000	3.80%	15/3/2025	558,271	0.02%
Goldman Sachs Group, Inc.	$500,000	3.50%	1/4/2025	556,019	0.02%
PNC Bank NA	$504,000	3.30%	30/10/2024	555,243	0.02%
Medtronic, Inc.	$494,000	3.50%	15/3/2025	553,358	0.02%
Aflac, Inc.	$500,000	3.25%	17/3/2025	552,980	0.02%
GE Capital Funding LLC	$500,000	3.45%	15/5/2025	551,946	0.02%
Affiliated Managers Group, Inc.	$500,000	4.25%	15/2/2024	550,727	0.02%
Wells Fargo & Co.	$535,000	3.07%	24/1/2023	549,992	0.02%
Abbott Laboratories	$500,000	2.95%	15/3/2025	548,487	0.02%
CVS Health Corp.	$484,000	3.88%	20/7/2025	547,976	0.02%
Energy Transfer Operating LP	$500,000	4.05%	15/3/2025	547,396	0.02%
Exxon Mobil Corp.	$500,000	2.99%	19/3/2025	547,347	0.02%
Welltower, Inc.	$500,000	3.63%	15/3/2024	545,241	0.02%
Goldman Sachs Group, Inc.	$500,000	3.63%	20/2/2024	545,023	0.02%
LC4 Commercial Mortgage Trust 2012	$535,528	3.29%	10/12/2044	544,449	0.02%
Northrop Grumman Corp.	$500,000	2.93%	15/1/2025	543,940	0.02%
JPMorgan Chase & Co.	$496,000	3.13%	23/1/2025	542,822	0.02%

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Schlumberger Investment SA	$500,000	3.65%	1/12/2023	542,549	0.02%
Toyota Motor Credit Corp.	$500,000	3.45%	20/9/2023	541,282	0.02%
Federal National Mortgage Association	$514,000	1.75%	2/7/2024	540,896	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates^	$500,000	3.06%	25/8/2024	540,621	0.02%
Federal National Mortgage Association	$500,000	2.88%	12/9/2023	536,122	0.02%
JPMorgan Chase & Co.^	$500,000	3.56%	23/4/2024	535,430	0.02%
Morgan Stanley^	$500,000	2.72%	22/7/2025	534,831	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates^	$500,000	3.06%	25/11/2023	532,892	0.02%
BP Capital Markets America, Inc.	$500,000	2.94%	6/4/2023	528,090	0.02%
Capital One Financial Corp.	$500,000	3.20%	30/1/2023	527,757	0.02%
Benchmark 2018-B3 Mortgage Trust	$500,000	3.85%	10/4/2051	526,013	0.02%
JPMorgan Chase & Co.	$500,000	3.25%	23/9/2022	525,533	0.02%
Citigroup Commercial Mortgage Trust 2018	$500,000	3.79%	10/3/2051	524,609	0.02%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	$500,949	2.84%	15/12/2047	517,553	0.02%
GS Mortgage Securities Trust 2014	$475,000	4.07%	10/1/2047	516,920	0.02%
Truist Financial Corp.	$457,000	3.70%	5/6/2025	516,899	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	$500,000	3.18%	15/8/2045	516,659	0.02%
Chase Issuance Trust	$500,000	2.16%	15/9/2024	516,284	0.02%
US Bank NA	$500,000	1.95%	9/1/2023	515,986	0.02%
Federal National Mortgage Association	$490,000	1.63%	15/10/2024	515,711	0.02%
Brixmor Operating Partnership LP	$475,000	3.65%	15/6/2024	514,946	0.02%
US Treasury Note	$503,000	1.50%	15/9/2022	514,671	0.02%
Equitable Financial Life Global Funding	$500,000	1.40%	7/7/2025	513,075	0.02%
Boeing Co.	$500,000	1.95%	1/2/2024	513,018	0.02%
PNC Bank NA	$444,000	4.20%	1/11/2025	512,465	0.02%
US Treasury Note	$500,000	1.88%	31/5/2022	512,305	0.02%
Hyundai Capital America	$500,000	1.80%	15/10/2025	512,024	0.02%
Federal Home Loan Mortgage Corp.	$500,000	2.38%	13/1/2022	511,543	0.02%
Ally Financial, Inc.	$500,000	1.45%	2/10/2023	510,321	0.02%
Chevron Corp.	$500,000	1.14%	11/5/2023	510,145	0.02%
Federal National Mortgage Association	$500,000	2.00%	5/1/2022	509,505	0.02%
Pfizer, Inc.	$500,000	2.20%	15/12/2021	509,371	0.02%
CCRE27 Commercial Mortgage Trust 2015	$475,348	3.40%	10/10/2048	507,025	0.02%
AT&T, Inc.	€400,000	1.30%	5/9/2023	506,316	0.02%
Honeywell International, Inc.	€400,000	1.30%	22/2/2023	505,133	0.02%
Upjohn Finance BV	€400,000	1.02%	23/6/2024	505,024	0.02%
Intercontinental Exchange, Inc.	$500,000	0.70%	15/6/2023	503,884	0.02%
JPMorgan Chase & Co.^	$500,000	0.65%	16/9/2024	502,763	0.02%
Federal Home Loan Mortgage Corp.	$500,000	0.38%	5/5/2023	502,674	0.02%
PepsiCo, Inc.	$500,000	0.40%	7/10/2023	502,664	0.02%
Federal National Mortgage Association	$500,000	0.50%	7/11/2025	501,975	0.02%
Federal Farm Credit Banks Funding Corp.	$500,000	0.38%	8/4/2022	501,447	0.02%
Chevron USA, Inc.	$500,000	0.33%	12/8/2022	501,031	0.02%
Federal National Mortgage Association	$479,000	2.38%	19/1/2023	500,800	0.02%
Federal National Mortgage Association	$500,000	0.25%	27/11/2023	500,586	0.02%
AIG Global Funding	$500,000	0.45%	8/12/2023	499,950	0.02%
Federal Farm Credit Banks Funding Corp.	$500,000	0.13%	23/11/2022	499,876	0.02%
Intel Corp.	$450,000	3.40%	25/3/2025	499,811	0.02%
Medtronic Global Holdings SCA	€400,000	0.00%	15/3/2023	491,599	0.02%
Becton Dickinson & Co.	$450,000	3.36%	6/6/2024	488,023	0.02%
State Street Corp.	$428,000	3.55%	18/8/2025	486,041	0.02%
JPMorgan Chase & Co.^	$450,000	3.22%	1/3/2025	485,667	0.02%
Apple, Inc.	$450,000	2.85%	11/5/2024	485,149	0.02%
Steel Dynamics, Inc.	$450,000	2.80%	15/12/2024	483,579	0.02%
Walmart, Inc.	$427,000	3.55%	26/6/2025	483,389	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	$477,512	2.27%	25/3/2022	482,459	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$450,000	4.46%	23/7/2022	474,176	0.02%
Comcast Corp.	$430,000	3.70%	15/4/2024	474,004	0.02%
Johnson Controls International plc	€376,000	1.00%	15/9/2023	473,191	0.02%
Exelon Corp.	$450,000	3.50%	1/6/2022	468,027	0.02%
Willis North America, Inc.	$425,000	3.60%	15/5/2024	464,105	0.02%
Delta Air Lines, Inc.	$400,000	7.00%	1/5/2025	463,146	0.02%
Discover Financial Services	$419,000	3.75%	4/3/2025	461,404	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	$445,999	3.45%	25/9/2024	459,621	0.02%
Bank of America Corp.	$450,000	2.50%	21/10/2022	458,075	0.02%
Santander Holdings USA, Inc.	$403,000	4.50%	17/7/2025	456,957	0.02%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	456,736	0.02%

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Ally Financial, Inc.	$400,000	4.63%	30/3/2025	456,027	0.02%
Fifth Third Bank NA	$399,000	3.95%	28/7/2025	455,939	0.02%
Federal National Mortgage Association	$430,000	1.63%	7/1/2025	452,779	0.02%
CSAIL 2015-C4 Commercial Mortgage Trust	$400,000	3.81%	15/11/2048	449,786	0.02%
CCRE19 Commercial Mortgage Trust 2014	$400,000	3.80%	10/8/2047	441,875	0.02%
Federal National Mortgage Association	$425,000	2.00%	5/10/2022	438,873	0.02%
Citigroup, Inc.^	$400,000	3.11%	8/4/2026	437,660	0.02%
ITC Holdings Corp.	$400,000	3.65%	15/6/2024	435,903	0.02%
Tyson Foods, Inc.	$400,000	3.90%	28/9/2023	435,758	0.02%
Morgan Stanley	$400,000	4.88%	1/11/2022	431,171	0.02%
QUALCOMM, Inc.	$425,000	1.30%	20/5/2028	429,270	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	$378,679	3.74%	25/4/2028	428,188	0.02%
National Rural Utilities Cooperative Finance Corp.	$400,000	2.95%	7/2/2024	427,697	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	$409,035	3.82%	15/10/2046	424,601	0.02%
AutoZone, Inc.	$400,000	3.13%	15/7/2023	424,342	0.02%
Federal National Mortgage Association	$393,000	2.50%	5/2/2024	420,629	0.02%
Toyota Motor Credit Corp.	$400,000	1.80%	13/2/2025	419,441	0.02%
Philip Morris International, Inc.	$376,000	3.38%	11/8/2025	419,167	0.02%
AbbVie, Inc.	$400,000	2.90%	6/11/2022	418,616	0.02%
Citigroup, Inc.	$400,000	4.50%	14/1/2022	417,070	0.02%
Citigroup, Inc.^	$400,000	3.14%	24/1/2023	411,391	0.02%
AbbVie, Inc.	$375,000	3.75%	14/11/2023	408,715	0.02%
Principal Life Global Funding II	$400,000	1.25%	23/6/2025	408,196	0.02%
AmerisourceBergen Corp.	$375,000	3.40%	15/5/2024	407,448	0.02%
Federal Home Loan Banks	$400,000	1.88%	29/11/2021	406,371	0.02%
PepsiCo, Inc.	$400,000	0.75%	1/5/2023	405,170	0.02%
Bank of America Corp.^	$400,000	0.81%	24/10/2024	403,898	0.02%
Eastern Energy Gas Holdings LLC	$375,000	3.55%	1/11/2023	403,419	0.02%
WRKCo, Inc.	$375,000	3.00%	15/9/2024	403,234	0.02%
Verizon Communications, Inc.	$400,000	0.85%	20/11/2025	403,195	0.02%
Federal National Mortgage Association	$400,000	0.50%	17/6/2025	402,014	0.02%
Pacific Gas & Electric Co.	$400,000	1.75%	16/6/2022	401,002	0.02%
Broadcom, Inc.	$361,000	3.46%	15/9/2026	400,444	0.02%
Bank of America Corp.^	$375,000	2.46%	22/10/2025	400,033	0.02%
State Street Corp.	$358,000	3.30%	16/12/2024	397,545	0.02%
Coca-Cola Co.	$358,000	2.88%	27/10/2025	397,348	0.02%
Bristol-Myers Squibb Co.	$347,000	3.88%	15/8/2025	395,754	0.01%
American Honda Finance Corp.	€300,000	1.95%	18/10/2024	394,980	0.01%
Fiserv, Inc.	$349,000	3.85%	1/6/2025	394,078	0.01%
American International Group, Inc.	$350,000	3.75%	10/7/2025	393,219	0.01%
CCRE25 Commercial Mortgage Trust 2015	$350,000	3.76%	10/8/2048	392,066	0.01%
Simon Property Group LP	$385,000	2.35%	30/1/2022	391,078	0.01%
Apple, Inc.	$350,000	3.20%	13/5/2025	390,450	0.01%
Walmart, Inc.	$375,000	2.35%	15/12/2022	390,157	0.01%
Bank of America Corp.^	$375,000	2.82%	21/7/2023	389,423	0.01%
International Business Machines Corp.	$300,000	7.00%	30/10/2025	389,347	0.01%
ERAC USA Finance LLC	$350,000	3.85%	15/11/2024	389,124	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	$377,510	2.83%	15/10/2045	388,757	0.01%
Dell International LLC/EMC Corp.	$350,000	5.45%	15/6/2023	387,126	0.01%
American Express Co.	$375,000	2.50%	1/8/2022	387,124	0.01%
Capital One Financial Corp.	$339,000	4.20%	29/10/2025	386,535	0.01%
Synchrony Financial	$350,000	4.25%	15/8/2024	386,194	0.01%
MetLife, Inc.	$350,000	3.60%	10/4/2024	385,369	0.01%
Federal Home Loan Banks	$380,000	1.63%	19/11/2021	384,997	0.01%
Healthpeak Properties, Inc.	$350,000	4.20%	1/3/2024	384,144	0.01%
Berkshire Hathaway, Inc.	€300,000	1.30%	15/3/2024	383,554	0.01%
Becton Dickinson Euro Finance Sarl	€300,000	1.21%	4/6/2026	383,481	0.01%
Constellation Brands, Inc.	$325,000	4.75%	1/12/2025	383,184	0.01%
Microsoft Corp.	$375,000	2.40%	6/2/2022	383,139	0.01%
Verizon Communications, Inc.	€300,000	0.88%	2/4/2025	382,542	0.01%
Procter & Gamble Co.	€300,000	1.13%	2/11/2023	381,958	0.01%
Truist Bank	$350,000	3.20%	1/4/2024	379,165	0.01%
Bunge Finance Europe BV	€300,000	1.85%	16/6/2023	378,256	0.01%
John Deere Capital Corp.	$375,000	0.55%	5/7/2022	376,561	0.01%
Mastercard, Inc.	€300,000	1.10%	1/12/2022	376,043	0.01%
UnitedHealth Group, Inc.	$329,000	3.75%	15/7/2025	374,850	0.01%
Coca-Cola Co.	€300,000	0.75%	9/3/2023	373,982	0.01%
US Treasury Note	$358,000	1.63%	31/10/2023	372,879	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Chubb INA Holdings, Inc.	€300,000	0.30%	15/12/2024	372,388	0.01%
Carmax Auto Owner Trust 2018	$363,737	3.36%	15/9/2023	371,762	0.01%
Stryker Corp.	€300,000	0.25%	3/12/2024	371,576	0.01%
Oracle Corp.	$345,000	2.50%	1/4/2025	370,630	0.01%
Thermo Fisher Scientific, Inc.	€300,000	0.13%	1/3/2025	369,866	0.01%
Pfizer, Inc.	€300,000	0.25%	6/3/2022	369,532	0.01%
ERAC USA Finance LLC	$350,000	3.30%	15/10/2022	367,615	0.01%
eBay, Inc.	$350,000	1.90%	11/3/2025	367,124	0.01%
Precision Castparts Corp.	$350,000	2.50%	15/1/2023	363,553	0.01%
US Treasury Note	$342,000	2.63%	30/6/2023	363,054	0.01%
Goldman Sachs Group, Inc.^	$350,000	2.91%	5/6/2023	362,386	0.01%
MUFG Union Bank NA	$350,000	3.15%	1/4/2022	361,383	0.01%
JPMorgan Chase & Co.	$325,000	3.63%	13/5/2024	359,064	0.01%
DuPont de Nemours, Inc.	$325,000	4.21%	15/11/2023	358,759	0.01%
Federal National Mortgage Association	$350,000	1.88%	5/4/2022	357,628	0.01%
Bank of New York Mellon Corp.	$325,000	3.65%	4/2/2024	356,764	0.01%
Federal National Mortgage Association	$350,000	1.38%	7/10/2021	353,297	0.01%
Williams Cos, Inc.	$340,000	3.60%	15/3/2022	350,968	0.01%
Intel Corp.	$325,000	2.88%	11/5/2024	350,486	0.01%
US Bank NA	$320,000	2.80%	27/1/2025	348,110	0.01%
Expedia Group, Inc.	$300,000	6.25%	1/5/2025	347,919	0.01%
Southwest Airlines Co.	$300,000	5.25%	4/5/2025	347,808	0.01%
AutoZone, Inc.	$335,000	3.70%	15/4/2022	346,776	0.01%
L3Harris Technologies, Inc.	$320,000	3.85%	15/6/2023	345,294	0.01%
Southern Co.	$325,000	2.95%	1/7/2023	344,327	0.01%
Edison International	$300,000	4.95%	15/4/2025	341,933	0.01%
Anthem, Inc.	$325,000	2.95%	1/12/2022	340,434	0.01%
Entergy Gulf States Louisiana LLC	$287,000	5.59%	1/10/2024	339,187	0.01%
Microsoft Corp.	$325,000	2.00%	8/8/2023	339,076	0.01%
Cisco Systems, Inc.	$325,000	3.00%	15/6/2022	338,028	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	$300,000	3.80%	15/8/2048	337,532	0.01%
Mondelez International, Inc.	$325,000	1.50%	4/5/2025	336,193	0.01%
General Motors Financial Co., Inc.	$300,000	5.10%	17/1/2024	335,700	0.01%
John Deere Capital Corp.	$325,000	2.15%	8/9/2022	335,360	0.01%
New York Life Global Funding	$325,000	2.30%	10/6/2022	334,386	0.01%
State Board of Administration Finance Corp.	$325,000	1.26%	1/7/2025	332,387	0.01%
Simon Property Group LP	$300,000	3.50%	1/9/2025	331,030	0.01%
Altria Group, Inc.	$300,000	4.00%	31/1/2024	329,845	0.01%
UBS3 Commercial Mortgage Trust 2014	$300,000	3.82%	10/6/2047	329,373	0.01%
Anthem, Inc.	$300,000	3.50%	15/8/2024	329,301	0.01%
Realty Income Corp.	$300,000	4.65%	1/8/2023	329,032	0.01%
Ally Financial, Inc.	$300,000	3.88%	21/5/2024	328,964	0.01%
EOG Resources, Inc.	$315,000	2.63%	15/3/2023	328,933	0.01%
Home Depot, Inc.	$300,000	3.75%	15/2/2024	328,932	0.01%
Oracle Corp.	$300,000	2.95%	15/5/2025	328,621	0.01%
Goldman Sachs Group, Inc.^	$300,000	3.27%	29/9/2025	328,517	0.01%
General Motors Financial Co., Inc.	$325,000	3.20%	6/7/2021	328,377	0.01%
Duke Energy Carolinas LLC	$315,000	3.35%	15/5/2022	328,042	0.01%
MPLX LP	$284,000	4.88%	1/6/2025	328,023	0.01%
Chubb INA Holdings, Inc.	$300,000	3.35%	15/5/2024	328,005	0.01%
Caterpillar Financial Services Corp.	$325,000	0.80%	13/11/2025	327,065	0.01%
Philip Morris International, Inc.	$297,000	3.25%	10/11/2024	326,854	0.01%
Microsoft Corp.	$300,000	2.70%	12/2/2025	325,319	0.01%
Nestle Holdings, Inc.	$300,000	3.35%	24/9/2023	323,296	0.01%
Northrop Grumman Corp.	$300,000	3.25%	1/8/2023	321,926	0.01%
Federal National Mortgage Association^	$314,441	2.83%	25/8/2022	320,980	0.01%
Anthem, Inc.	$300,000	2.38%	15/1/2025	320,576	0.01%
US Treasury Note	$300,000	2.13%	31/7/2024	320,438	0.01%
Valero Energy Corp.	$300,000	2.85%	15/4/2025	320,068	0.01%
Allstate Corp.	$300,000	3.15%	15/6/2023	320,002	0.01%
Federal Home Loan Mortgage Corp.	$300,000	2.75%	19/6/2023	319,165	0.01%
Hewlett Packard Enterprise Co.	$300,000	4.40%	15/10/2022	318,662	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$300,000	3.30%	1/5/2023	317,659	0.01%
BP Capital Markets America, Inc.	$300,000	2.75%	10/5/2023	316,389	0.01%
AbbVie, Inc.	$300,000	3.20%	6/11/2022	314,010	0.01%
McDonald's Corp.	$281,000	3.30%	1/7/2025	312,604	0.01%
Chevron Corp.	$300,000	1.55%	11/5/2025	312,203	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kansas City Southern	$300,000	3.00%	15/5/2023	311,520	0.01%
Energy Transfer Operating LP	$300,000	5.20%	1/2/2022	310,935	0.01%
Citigroup, Inc.	$300,000	2.75%	25/4/2022	308,928	0.01%
Zimmer Biomet Holdings, Inc.	$300,000	3.15%	1/4/2022	308,599	0.01%
Constellation Brands, Inc.	$300,000	2.70%	9/5/2022	308,504	0.01%
KeyBank NA	$276,000	3.30%	1/6/2025	306,938	0.01%
Crown Castle International Corp.	$300,000	1.35%	15/7/2025	306,285	0.01%
AbbVie, Inc.	$295,000	2.30%	21/11/2022	305,771	0.01%
Broadcom, Inc.	$278,000	3.63%	15/10/2024	305,247	0.01%
Federal Home Loan Banks	$300,000	1.63%	20/12/2021	304,376	0.01%
Morgan Stanley	$275,000	3.88%	29/4/2024	304,331	0.01%
Marsh & McLennan Cos, Inc.	$275,000	3.88%	15/3/2024	303,580	0.01%
Hewlett Packard Enterprise Co.	$259,000	4.90%	15/10/2025	303,160	0.01%
Cisco Systems, Inc.	$275,000	3.63%	4/3/2024	302,881	0.01%
BlackRock, Inc.	$275,000	3.50%	18/3/2024	302,224	0.01%
UnitedHealth Group, Inc.	$275,000	3.50%	15/2/2024	300,462	0.01%
Alphabet, Inc.	$300,000	0.45%	15/8/2025	299,919	0.01%
Berkshire Hathaway Energy Co.	$275,000	3.75%	15/11/2023	299,468	0.01%
Comcast Corp.	$267,000	3.38%	15/8/2025	297,927	0.01%
Union Pacific Corp.	$285,000	2.95%	15/1/2023	297,804	0.01%
Comcast Corp.	$257,000	3.95%	15/10/2025	295,076	0.01%
Marriott International, Inc.	$250,000	5.75%	1/5/2025	292,430	0.01%
Puget Energy, Inc.	$275,000	5.63%	15/7/2022	291,755	0.01%
Shire Acquisitions Investments Ireland DAC	$275,000	2.88%	23/9/2023	291,479	0.01%
Gilead Sciences, Inc.	$263,000	3.50%	1/2/2025	290,803	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	$280,702	2.57%	25/9/2022	287,702	0.01%
Verisk Analytics, Inc.	$254,000	4.00%	15/6/2025	287,479	0.01%
Becton Dickinson & Co.	$277,000	2.89%	6/6/2022	285,902	0.01%
Toyota Motor Credit Corp.	$275,000	2.80%	13/7/2022	285,573	0.01%
Caterpillar Financial Services Corp.	$275,000	2.85%	1/6/2022	284,998	0.01%
Lennar Corp.	$250,000	4.75%	30/5/2025	284,577	0.01%
American Express Co.	$245,000	4.20%	6/11/2025	284,435	0.01%
Booking Holdings, Inc.	$250,000	4.10%	13/4/2025	283,820	0.01%
Fifth Third Bancorp	$260,000	3.65%	25/1/2024	283,508	0.01%
First Republic Bank	$275,000	2.50%	6/6/2022	282,603	0.01%
Oracle Corp.	$271,000	2.50%	15/10/2022	281,744	0.01%
Johnson & Johnson	$275,000	2.25%	3/3/2022	280,992	0.01%
Verizon Communications, Inc.	$250,000	3.38%	15/2/2025	277,627	0.01%
Truist Bank	$260,000	2.15%	6/12/2024	275,313	0.01%
Duke Energy Corp.	$250,000	3.75%	15/4/2024	274,986	0.01%
BP Capital Markets America, Inc.	$250,000	3.19%	6/4/2025	274,927	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	$250,000	4.08%	15/2/2047	273,969	0.01%
Avangrid, Inc.	$250,000	3.20%	15/4/2025	273,907	0.01%
Kinder Morgan Energy Partners LP	$250,000	4.15%	1/2/2024	273,762	0.01%
CCRE22 Commercial Mortgage Trust 2015^	$250,000	3.60%	10/3/2048	273,652	0.01%
Discover Bank	$250,000	4.20%	8/8/2023	273,563	0.01%
Santander Holdings USA, Inc.	$250,000	3.45%	2/6/2025	273,193	0.01%
Johnson & Johnson	$252,000	2.63%	15/1/2025	272,796	0.01%
Sempra Energy	$250,000	3.55%	15/6/2024	272,204	0.01%
Goldman Sachs Group, Inc.	$270,000	3.00%	26/4/2022	272,192	0.01%
Bank of America Corp.^	$250,000	3.09%	1/10/2025	271,723	0.01%
Aflac, Inc.	$242,000	3.63%	15/11/2024	270,876	0.01%
Huntington National Bank	$250,000	3.55%	6/10/2023	270,707	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$250,000	3.63%	15/1/2024	270,433	0.01%
Sherwin-Williams Co.	$250,000	3.13%	1/6/2024	270,282	0.01%
Marriott International, Inc.	$250,000	4.15%	1/12/2023	269,500	0.01%
Public Service Enterprise Group, Inc.	$250,000	2.88%	15/6/2024	269,329	0.01%
AutoZone, Inc.	$250,000	3.13%	18/4/2024	269,174	0.01%
Benchmark 2018-B6 Mortgage Trust	$250,000	4.20%	10/10/2051	269,139	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	$250,000	2.67%	25/12/2024	269,050	0.01%
Capital One Financial Corp.	$246,000	3.20%	5/2/2025	268,461	0.01%
MUFG Union Bank NA	$260,000	2.10%	9/12/2022	268,281	0.01%
Parker-Hannifin Corp.	$250,000	2.70%	14/6/2024	268,250	0.01%
Kinder Morgan, Inc.	$235,000	4.30%	1/6/2025	268,198	0.01%
Delta Air Lines, Inc./SkyMiles IP Ltd.	$250,000	4.50%	20/10/2025	267,636	0.01%
TD Ameritrade Holding Corp.	$260,000	2.95%	1/4/2022	267,558	0.01%
Burlington Northern Santa Fe LLC	$260,000	3.05%	15/3/2022	266,768	0.01%
Goldman Sachs Group, Inc.	$250,000	3.63%	22/1/2023	266,728	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
General Motors Financial Co., Inc.	$250,000	2.90%	26/2/2025	266,213	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$238,000	4.65%	15/10/2025	266,065	0.01%
Altria Group, Inc.	$250,000	2.35%	6/5/2025	265,277	0.01%
Carrier Global Corp.	$250,000	2.24%	15/2/2025	264,474	0.01%
Capital One Financial Corp.	$231,000	4.25%	30/4/2025	263,869	0.01%
CCRE25 Commercial Mortgage Trust 2015	$242,859	3.51%	10/8/2048	263,559	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	$250,000	3.37%	15/11/2047	263,337	0.01%
IHS Markit Ltd.	$247,000	5.00%	1/11/2022	262,954	0.01%
Chubb INA Holdings, Inc.	$250,000	2.70%	13/3/2023	262,673	0.01%
Broadcom, Inc.	$250,000	3.13%	15/10/2022	261,788	0.01%
NextEra Energy Capital Holdings, Inc.	$250,000	2.80%	15/1/2023	261,727	0.01%
Cigna Corp.	$250,000	3.05%	30/11/2022	261,551	0.01%
Bank of New York Mellon Corp.	$250,000	1.60%	24/4/2025	261,146	0.01%
American Honda Finance Corp.	$250,000	2.60%	16/11/2022	260,654	0.01%
ONEOK Partners LP	$250,000	3.38%	1/10/2022	260,359	0.01%
Constellation Brands, Inc.	$250,000	2.65%	7/11/2022	260,079	0.01%
Wells Fargo & Co.	$250,000	3.50%	8/3/2022	259,167	0.01%
BBVA USA	$250,000	2.88%	29/6/2022	258,608	0.01%
Huntington National Bank	$250,000	2.50%	7/8/2022	258,109	0.01%
Bank of America Corp.^	$250,000	2.88%	24/4/2023	258,063	0.01%
US Bank NA	$250,000	2.65%	23/5/2022	257,976	0.01%
Citigroup, Inc.^	$250,000	1.68%	15/5/2024	257,648	0.01%
AT&T, Inc.	€200,000	2.50%	15/3/2023	257,494	0.01%
Citizens Bank NA	$250,000	3.25%	14/2/2022	257,465	0.01%
Apple, Inc.	€200,000	1.38%	17/1/2024	257,300	0.01%
Lowe's Cos, Inc.	$250,000	3.12%	15/4/2022	257,200	0.01%
Hewlett Packard Enterprise Co.	$250,000	1.45%	1/4/2024	256,522	0.01%
Apple, Inc.	€200,000	0.88%	24/5/2025	256,060	0.01%
McDonald's Corp.	$250,000	2.63%	15/1/2022	255,951	0.01%
New York Life Global Funding	$250,000	1.10%	5/5/2023	254,347	0.01%
Reliance Steel & Aluminum Co.	$250,000	1.30%	15/8/2025	254,045	0.01%
American Honda Finance Corp.	$250,000	0.88%	7/7/2023	252,988	0.01%
University of California	$250,000	0.88%	15/5/2025	252,985	0.01%
MassMutual Global Funding II	$250,000	0.85%	9/6/2023	252,912	0.01%
Goldman Sachs Group, Inc.^	$250,000	1.09%	9/12/2026	252,885	0.01%
JPMorgan Chase & Co.^	$250,000	1.05%	19/11/2026	252,834	0.01%
Abbott Ireland Financing DAC	€200,000	0.88%	27/9/2023	252,055	0.01%
Republic Services, Inc.	$250,000	0.88%	15/11/2025	251,760	0.01%
John Deere Capital Corp.	$250,000	0.40%	10/10/2023	251,072	0.01%
Amazon.com, Inc.	$250,000	0.40%	3/6/2023	250,884	0.01%
Caterpillar Financial Services Corp.	$250,000	0.45%	14/9/2023	250,854	0.01%
FedEx Corp.	$228,000	3.20%	1/2/2025	250,770	0.01%
Nutrition & Biosciences, Inc.	$250,000	0.70%	15/9/2022	250,763	0.01%
Apple, Inc.	€200,000	1.00%	10/11/2022	250,743	0.01%
McDonald's Corp.	€200,000	0.63%	29/1/2024	250,546	0.01%
Nestle Holdings, Inc.	$250,000	0.38%	15/1/2024	250,268	0.01%
National Grid North America, Inc.	€200,000	0.75%	8/8/2023	250,203	0.01%
Berkshire Hathaway, Inc.	€200,000	0.63%	17/1/2023	249,091	0.01%
Metropolitan Life Global Funding I	€200,000	0.38%	9/4/2024	248,937	0.01%
Southern Power Co.	€200,000	1.00%	20/6/2022	248,784	0.01%
Illinois Tool Works, Inc.	€200,000	0.25%	5/12/2024	248,525	0.01%
Host Hotels & Resorts LP	$235,000	3.88%	1/4/2024	248,474	0.01%
Aviation Capital Group LLC	$225,000	5.50%	15/12/2024	248,422	0.01%
PepsiCo, Inc.	€200,000	0.25%	6/5/2024	248,342	0.01%
JPMorgan Chase & Co.^	$225,000	4.02%	5/12/2024	247,980	0.01%
Citigroup, Inc.	€200,000	0.50%	29/1/2022	247,016	0.01%
Fidelity National Information Services, Inc.	€200,000	0.13%	3/12/2022	245,975	0.01%
Metropolitan Life Global Funding I	€200,000	0.00%	23/9/2022	245,832	0.01%
Santander Holdings USA, Inc.	$225,000	3.24%	5/10/2026	245,132	0.01%
Expedia Group, Inc.	$225,000	4.50%	15/8/2024	245,096	0.01%
American Tower Corp.	$230,000	2.40%	15/3/2025	244,951	0.01%
Oracle Corp.	$225,000	2.95%	15/11/2024	244,588	0.01%
LC19 Commercial Mortgage Trust 2015	$225,000	3.53%	10/2/2048	243,861	0.01%
JPMorgan Chase & Co.^	$225,000	3.80%	23/7/2024	243,693	0.01%
QUALCOMM, Inc.	$225,000	2.90%	20/5/2024	242,463	0.01%
PNC Bank NA	$221,000	2.95%	23/2/2025	241,522	0.01%
Citigroup, Inc.	$235,000	2.90%	8/12/2021	240,113	0.01%
Conagra Brands, Inc.	$204,000	4.60%	1/11/2025	240,099	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AT&T, Inc.	$213,000	3.95%	15/1/2025	239,587	0.01%
Ares Capital Corp.	$220,000	4.20%	10/6/2024	239,547	0.01%
Goldman Sachs Group, Inc.	$225,000	3.20%	23/2/2023	237,795	0.01%
Linde, Inc.	$219,000	2.65%	5/2/2025	236,943	0.01%
GLP Capital LP/GLP Financing II, Inc.	$225,000	3.35%	1/9/2024	236,474	0.01%
Caterpillar Financial Services Corp.	$225,000	2.63%	1/3/2023	236,068	0.01%
HCA, Inc.	$200,000	5.25%	15/4/2025	233,653	0.01%
Public Storage	$225,000	2.37%	15/9/2022	232,492	0.01%
Home Depot, Inc.	$225,000	2.63%	1/6/2022	232,010	0.01%
Bank of New York Mellon Corp.	$225,000	1.95%	23/8/2022	231,406	0.01%
Oracle Corp.	$225,000	2.50%	15/5/2022	230,959	0.01%
Cheniere Corpus Christi Holdings LLC	$198,000	5.88%	31/3/2025	230,355	0.01%
Humana, Inc.	$200,000	4.50%	1/4/2025	229,823	0.01%
Broadcom, Inc.	$200,000	4.70%	15/4/2025	229,305	0.01%
General Mills, Inc.	$200,000	4.00%	17/4/2025	226,071	0.01%
United Parcel Service, Inc.	$200,000	3.90%	1/4/2025	226,018	0.01%
Phillips 66	$215,000	4.30%	1/4/2022	225,324	0.01%
HCA, Inc.	$200,000	5.00%	15/3/2024	224,997	0.01%
MetLife, Inc.	$200,000	4.37%	15/9/2023	221,576	0.01%
Verizon Communications, Inc.	$200,000	3.50%	1/11/2024	220,850	0.01%
Aircastle Ltd.	$200,000	5.25%	11/8/2025	219,972	0.01%
ViacomCBS, Inc.	$200,000	3.50%	15/1/2025	219,458	0.01%
Black Hills Corp.	$200,000	4.25%	30/11/2023	219,245	0.01%
Mastercard, Inc.	$200,000	3.38%	1/4/2024	219,132	0.01%
Public Service Electric & Gas Co.	$200,000	3.00%	15/5/2025	218,614	0.01%
Bayer US Finance LLC	$200,000	3.38%	8/10/2024	218,343	0.01%
Exelon Generation Co. LLC	$200,000	3.25%	1/6/2025	218,299	0.01%
Aon plc	$200,000	4.00%	27/11/2023	218,074	0.01%
PNC Financial Services Group, Inc.	$200,000	3.50%	23/1/2024	217,990	0.01%
Laboratory Corp. of America Holdings	$200,000	4.00%	1/11/2023	217,981	0.01%
Eastman Chemical Co.	$196,000	3.80%	15/3/2025	217,889	0.01%
Apple, Inc.	$215,000	0.75%	11/5/2023	217,609	0.01%
MassMutual Global Funding II	$200,000	2.95%	11/1/2025	217,486	0.01%
LYB International Finance BV	$200,000	4.00%	15/7/2023	217,374	0.01%
Coca-Cola Co.	$200,000	3.20%	1/11/2023	216,834	0.01%
Marvell Technology Group Ltd.	$200,000	4.20%	22/6/2023	216,533	0.01%
Mars, Inc.	$200,000	2.70%	1/4/2025	216,385	0.01%
Virginia Electric & Power Co.	$200,000	3.45%	15/2/2024	215,672	0.01%
Florida Power & Light Co.	$200,000	3.25%	1/6/2024	215,422	0.01%
Reliance Standard Life Global Funding II	$200,000	3.85%	19/9/2023	215,138	0.01%
Truist Financial Corp.	$198,000	2.85%	26/10/2024	214,848	0.01%
Keurig Dr Pepper, Inc.	$200,000	3.13%	15/12/2023	214,838	0.01%
Spectra Energy Partners LP	$192,000	4.75%	15/3/2024	214,642	0.01%
Pacific Gas & Electric Co.	$200,000	4.25%	1/8/2023	214,419	0.01%
Citibank Credit Card Issuance Trust	$200,000	3.29%	23/5/2025	214,376	0.01%
Capital One Financial Corp.	$195,000	3.30%	30/10/2024	214,288	0.01%
General Dynamics Corp.	$200,000	3.38%	15/5/2023	213,858	0.01%
Huntington Bancshares, Inc.	$200,000	2.63%	6/8/2024	213,642	0.01%
GS Mortgage Securities Trust 2013	$200,000	3.96%	10/8/2046	213,084	0.01%
American International Group, Inc.	$200,000	4.88%	1/6/2022	212,398	0.01%
Pricoa Global Funding I	$200,000	2.40%	23/9/2024	212,334	0.01%
JPMorgan Chase & Co.^	$200,000	2.30%	15/10/2025	212,314	0.01%
American Tower Corp.	$200,000	3.50%	31/1/2023	212,249	0.01%
Regions Financial Corp.	$200,000	2.25%	18/5/2025	211,963	0.01%
John Deere Capital Corp.	$200,000	2.05%	9/1/2025	211,677	0.01%
Omega Healthcare Investors, Inc.	$193,000	4.50%	15/1/2025	211,161	0.01%
Teachers Insurance & Annuity Association of America^	$200,000	4.38%	15/9/2054	210,946	0.01%
Waste Management, Inc.	$192,000	3.13%	1/3/2025	210,468	0.01%
General Electric Co.	$200,000	3.10%	9/1/2023	210,271	0.01%
Parker-Hannifin Corp.	$200,000	3.50%	15/9/2022	210,259	0.01%
MetLife, Inc.	$200,000	3.05%	15/12/2022	210,203	0.01%
Berkshire Hathaway, Inc.	$200,000	2.75%	15/3/2023	209,875	0.01%
General Motors Financial Co., Inc.	$200,000	3.25%	5/1/2023	209,670	0.01%
NetApp, Inc.	$200,000	1.88%	22/6/2025	209,187	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	2.70%	14/3/2023	208,987	0.01%
Athene Global Funding	$200,000	2.80%	26/5/2023	208,972	0.01%
Walt Disney Co.	$200,000	3.00%	15/9/2022	208,900	0.01%
Eaton Corp.	$200,000	2.75%	2/11/2022	208,740	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Apple, Inc.	CA($)250,000	2.51%	19/8/2024	208,738	0.01%
UBS Commercial Mortgage Trust 2018	$194,768	4.21%	15/10/2051	208,690	0.01%
AbbVie, Inc.	$200,000	3.25%	1/10/2022	208,321	0.01%
Piedmont Operating Partnership LP	$200,000	3.40%	1/6/2023	208,099	0.01%
Raytheon Technologies Corp.	$193,000	3.65%	16/8/2023	208,082	0.01%
Goldman Sachs Group, Inc.^	$200,000	2.91%	24/7/2023	207,608	0.01%
Bunge Ltd. Finance Corp.	$200,000	3.00%	25/9/2022	207,513	0.01%
US Bancorp	$200,000	1.45%	12/5/2025	207,478	0.01%
Harley-Davidson Financial Services, Inc.	$200,000	4.05%	4/2/2022	207,004	0.01%
Truist Bank	$200,000	2.80%	17/5/2022	206,583	0.01%
TJX Cos, Inc.	$185,000	3.50%	15/4/2025	206,554	0.01%
National Rural Utilities Cooperative Finance Corp.	$200,000	2.30%	15/9/2022	206,365	0.01%
Jackson National Life Global Funding	$200,000	2.50%	27/6/2022	206,363	0.01%
General Dynamics Corp.	$200,000	2.25%	15/11/2022	206,351	0.01%
AbbVie, Inc.	$200,000	5.00%	15/12/2021	206,333	0.01%
CommonSpirit Health	$200,000	1.55%	1/10/2025	205,722	0.01%
Deere & Co.	$200,000	2.60%	8/6/2022	205,458	0.01%
Gilead Sciences, Inc.	$200,000	4.40%	1/12/2021	205,320	0.01%
General Motors Financial Co., Inc.	$200,000	3.45%	14/1/2022	205,088	0.01%
Apple, Inc.	$200,000	1.70%	11/9/2022	205,053	0.01%
Dominion Energy, Inc.	$200,000	2.75%	15/1/2022	204,460	0.01%
East Ohio Gas Co.	$200,000	1.30%	15/6/2025	204,082	0.01%
Gray Oak Pipeline LLC	$200,000	2.00%	15/9/2023	203,444	0.01%
Bank of America Corp.^	$200,000	1.20%	24/10/2026	203,395	0.01%
Amazon.com, Inc.	$200,000	0.80%	3/6/2025	202,975	0.01%
Tennessee Valley Authority	$200,000	0.75%	15/5/2025	202,855	0.01%
Pfizer, Inc.	$200,000	0.80%	28/5/2025	202,801	0.01%
DuPont de Nemours, Inc.	$200,000	2.17%	1/5/2023	202,629	0.01%
Nissan Motor Acceptance Corp.	$190,000	3.88%	21/9/2023	202,534	0.01%
DTE Energy Co.	$200,000	1.05%	1/6/2025	202,476	0.01%
Alexander Funding Trust	$200,000	1.84%	15/11/2023	202,328	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	1.20%	15/11/2025	201,916	0.01%
Viatris, Inc.	$200,000	1.13%	22/6/2022	201,868	0.01%
AES Corp.	$200,000	1.38%	15/1/2026	201,704	0.01%
BA Credit Card Trust	$200,000	3.00%	15/9/2023	201,534	0.01%
Connecticut Light & Power Co.	$200,000	0.75%	1/12/2025	201,528	0.01%
McKesson Corp.	$200,000	0.90%	3/12/2025	200,995	0.01%
Federal Home Loan Mortgage Corp.	$200,000	0.38%	20/4/2023	200,985	0.01%
WEC Energy Group, Inc.	$200,000	0.55%	15/9/2023	200,923	0.01%
Mondelez International, Inc.	$200,000	0.63%	1/7/2022	200,899	0.01%
Entergy Louisiana LLC	$200,000	0.62%	17/11/2023	200,573	0.01%
BA Credit Card Trust	$200,000	2.70%	17/7/2023	200,543	0.01%
Federal Home Loan Banks	$200,000	0.38%	4/9/2025	199,887	0.01%
MPLX LP	$173,000	4.88%	1/12/2024	198,483	0.01%
Williams Cos, Inc.	$190,000	3.35%	15/8/2022	197,375	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$180,000	4.13%	1/8/2023	195,606	0.01%
Apple, Inc.	$177,000	2.75%	13/1/2025	192,098	0.01%
John Deere Capital Corp.	$175,000	3.35%	12/6/2024	191,805	0.01%
Gilead Sciences, Inc.	$175,000	3.70%	1/4/2024	191,259	0.01%
Philip Morris International, Inc.	$175,000	3.60%	15/11/2023	191,191	0.01%
3M Co.	$175,000	3.25%	14/2/2024	189,864	0.01%
Vistra Operations Co. LLC	$175,000	3.55%	15/7/2024	189,322	0.01%
Wells Fargo Bank NA	$175,000	3.55%	14/8/2023	189,040	0.01%
Walmart, Inc.	$175,000	3.40%	26/6/2023	188,031	0.01%
Fiserv, Inc.	$175,000	2.75%	1/7/2024	187,942	0.01%
American Honda Finance Corp.	$175,000	2.90%	16/2/2024	187,524	0.01%
Honeywell International, Inc.	$175,000	2.30%	15/8/2024	186,528	0.01%
Chevron Corp.	$175,000	3.19%	24/6/2023	186,319	0.01%
Wells Fargo & Co.	£134,000	1.38%	30/6/2022	185,582	0.01%
NVR, Inc.	$175,000	3.95%	15/9/2022	184,214	0.01%
Metropolitan Life Global Funding I	£133,000	1.13%	15/12/2021	183,552	0.01%
Global Payments, Inc.	$171,000	2.65%	15/2/2025	183,185	0.01%
US Treasury Note	$179,000	1.75%	30/4/2022	182,874	0.01%
Walgreen Co.	$175,000	3.10%	15/9/2022	182,839	0.01%
Gilead Sciences, Inc.	$175,000	3.25%	1/9/2022	182,660	0.01%
AbbVie, Inc.	$175,000	2.80%	15/3/2023	182,597	0.01%
QUALCOMM, Inc.	$172,000	2.60%	30/1/2023	180,310	0.01%
Capital One Financial Corp.	$175,000	3.05%	9/3/2022	180,159	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hershey Co.	$170,000	2.05%	15/11/2024	179,885	0.01%
Progress Energy, Inc.	$175,000	3.15%	1/4/2022	179,634	0.01%
Cigna Corp.	$163,000	3.25%	15/4/2025	179,051	0.01%
Amazon.com, Inc.	$165,000	2.80%	22/8/2024	178,757	0.01%
Federal National Mortgage Association	$175,000	1.38%	6/9/2022	178,654	0.01%
AbbVie, Inc.	$175,000	2.15%	19/11/2021	177,744	0.01%
Fifth Third Auto Trust 2017	$176,845	2.03%	15/7/2024	177,337	0.01%
Simon Property Group LP	$163,000	3.38%	1/10/2024	177,264	0.01%
Charles Schwab Corp.	$175,000	3.25%	21/5/2021	176,541	0.01%
Ally Master Owner Trust	$175,000	2.70%	17/1/2023	175,107	0.01%
ViacomCBS, Inc.	$150,000	4.75%	15/5/2025	174,072	0.01%
Santander Holdings USA, Inc.	$165,000	3.40%	18/1/2023	173,402	0.01%
Berkshire Hathaway Energy Co.	$150,000	4.05%	15/4/2025	170,237	0.01%
Unum Group	$150,000	4.50%	15/3/2025	170,031	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$150,000	3.95%	10/3/2025	168,032	0.01%
Conagra Brands, Inc.	$150,000	4.30%	1/5/2024	167,830	0.01%
Wells Fargo & Co.	CA($)200,000	3.18%	8/2/2024	167,513	0.01%
Interpublic Group of Cos, Inc.	$150,000	4.20%	15/4/2024	166,888	0.01%
Cantor Fitzgerald LP	$150,000	4.88%	1/5/2024	166,761	0.01%
Walt Disney Co.	$150,000	3.70%	15/9/2024	166,525	0.01%
American Water Capital Corp.	$150,000	3.40%	1/3/2025	165,797	0.01%
Goldman Sachs Group, Inc.	$150,000	3.85%	8/7/2024	165,480	0.01%
Fox Corp.	$150,000	4.03%	25/1/2024	165,104	0.01%
Prudential Financial, Inc.	$150,000	3.50%	15/5/2024	165,094	0.01%
Welltower, Inc.	$150,000	4.50%	15/1/2024	165,049	0.01%
Amgen, Inc.	$150,000	3.63%	22/5/2024	164,639	0.01%
Expedia Group, Inc.	$150,000	7.00%	1/5/2025	164,625	0.01%
Burlington Northern Santa Fe LLC	$150,000	3.40%	1/9/2024	164,612	0.01%
Crown Castle International Corp.	$150,000	5.25%	15/1/2023	164,309	0.01%
International Business Machines Corp.	$160,000	1.88%	1/8/2022	164,157	0.01%
CenterPoint Energy, Inc.	$150,000	3.85%	1/2/2024	164,081	0.01%
PPL Capital Funding, Inc.	$150,000	3.95%	15/3/2024	163,932	0.01%
Altria Group, Inc.	$150,000	3.80%	14/2/2024	163,794	0.01%
American Express Co.	$150,000	3.40%	22/2/2024	163,459	0.01%
American Tower Corp.	$150,000	3.38%	15/5/2024	163,279	0.01%
Keurig Dr Pepper, Inc.	$150,000	4.06%	25/5/2023	162,929	0.01%
Citigroup, Inc.^	$150,000	4.04%	1/6/2024	162,892	0.01%
Pacific Gas & Electric Co.	$150,000	3.45%	1/7/2025	162,481	0.01%
Omega Healthcare Investors, Inc.	$150,000	4.38%	1/8/2023	162,343	0.01%
Santander Holdings USA, Inc.	$150,000	3.50%	7/6/2024	162,341	0.01%
Honeywell International, Inc.	$157,000	1.35%	1/6/2025	162,286	0.01%
Air Lease Corp.	$150,000	3.38%	1/7/2025	162,040	0.01%
DTE Energy Co.	$150,000	3.70%	1/8/2023	162,013	0.01%
Pricoa Global Funding I	$150,000	3.45%	1/9/2023	161,934	0.01%
M&T Bank Corp.	$150,000	3.55%	26/7/2023	161,835	0.01%
Raytheon Technologies Corp.	$150,000	3.20%	15/3/2024	161,723	0.01%
UnitedHealth Group, Inc.	$150,000	3.50%	15/6/2023	161,340	0.01%
Allstate Corp.^	$150,000	5.75%	15/8/2053	160,649	0.01%
DXC Technology Co.	$150,000	4.00%	15/4/2023	160,316	0.01%
Expedia Group, Inc.	$150,000	3.60%	15/12/2023	160,057	0.01%
CenterPoint Energy Resources Corp.	$150,000	3.55%	1/4/2023	159,976	0.01%
US Treasury Note	$155,400	2.25%	15/4/2022	159,637	0.01%
American Express Co.	$150,000	3.40%	27/2/2023	159,527	0.01%
General Motors Financial Co., Inc.	$150,000	3.70%	9/5/2023	159,159	0.01%
Ameriprise Financial, Inc.	$143,000	3.70%	15/10/2024	159,136	0.01%
Lennar Corp.	$150,000	4.75%	15/11/2022	159,066	0.01%
Morgan Stanley	$150,000	3.13%	23/1/2023	158,330	0.01%
AbbVie, Inc.	$150,000	2.85%	14/5/2023	157,872	0.01%
Bristol-Myers Squibb Co.	$150,000	3.55%	15/8/2022	157,798	0.01%
PNC Bank NA^	$155,000	2.03%	9/12/2022	157,447	0.01%
Bank of America Corp.^	$150,000	2.02%	13/2/2026	157,122	0.01%
PayPal Holdings, Inc.	$150,000	1.65%	1/6/2025	156,882	0.01%
Humana, Inc.	$150,000	3.15%	1/12/2022	156,673	0.01%
Waste Management, Inc.	$150,000	2.40%	15/5/2023	156,563	0.01%
Realty Income Corp.	$150,000	3.25%	15/10/2022	156,474	0.01%
Walt Disney Co.	$150,000	1.75%	30/8/2024	156,302	0.01%
Citigroup, Inc.	$150,000	2.70%	27/10/2022	156,017	0.01%
Digital Stout Holding LLC	£100,000	4.25%	17/1/2025	155,837	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Parcel Service, Inc.	$150,000	2.45%	1/10/2022	155,642	0.01%
Protective Life Global Funding	$150,000	2.62%	22/8/2022	155,452	0.01%
Home Depot, Inc.	$150,000	3.25%	1/3/2022	155,195	0.01%
Duke Energy Corp.	$150,000	2.40%	15/8/2022	154,623	0.01%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	154,281	0.01%
Bunge Ltd. Finance Corp.	$150,000	1.63%	17/8/2025	154,239	0.01%
Apple, Inc.	$150,000	1.13%	11/5/2025	154,228	0.01%
Bank of America Corp.	$137,000	4.00%	22/1/2025	153,952	0.01%
Toyota Motor Credit Corp.	$150,000	1.35%	25/8/2023	153,946	0.01%
USAA Capital Corp.	$150,000	1.50%	1/5/2023	153,828	0.01%
Air Lease Corp.	$150,000	2.63%	1/7/2022	153,716	0.01%
Apple, Inc.	$150,000	2.50%	9/2/2022	153,418	0.01%
Las Vegas Sands Corp.	$146,000	2.90%	25/6/2025	152,855	0.01%
Protective Life Global Funding	$150,000	1.08%	9/6/2023	152,510	0.01%
AutoNation, Inc.	$142,000	3.50%	15/11/2024	152,503	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$138,000	3.65%	1/11/2024	152,435	0.01%
Royalty Pharma plc	$150,000	1.20%	2/9/2025	152,316	0.01%
Aviation Capital Group LLC	$150,000	2.88%	20/1/2022	152,141	0.01%
CCRE12 Commercial Mortgage Trust 2013	$140,000	4.05%	10/10/2046	152,065	0.01%
Toyota Motor Credit Corp.	$150,000	1.15%	26/5/2022	151,860	0.01%
Metropolitan Life Global Funding I	$150,000	0.90%	8/6/2023	151,782	0.01%
American Express Credit Account Master Trust	$150,000	2.99%	15/12/2023	151,506	0.01%
Wells Fargo & Co.	CA($)175,000	3.87%	21/5/2025	151,078	0.01%
Goldman Sachs Group, Inc.^	$150,000	0.63%	17/11/2023	150,702	0.01%
Johnson & Johnson	$150,000	0.55%	1/9/2025	150,568	0.01%
Arrow Electronics, Inc.	$137,000	3.25%	8/9/2024	147,823	0.01%
Federal National Mortgage Association	$144,000	2.63%	11/1/2022	147,681	0.01%
Wells Fargo Commercial Mortgage Trust 2012	$141,156	2.92%	15/10/2045	145,637	0.01%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	145,602	0.01%
Synchrony Credit Card Master Note Trust	$144,000	2.21%	15/5/2024	144,956	0.01%
Discovery Communications LLC	£100,000	2.50%	20/9/2024	144,031	0.01%
Wells Fargo & Co.	CA($)175,000	2.51%	27/10/2023	143,569	0.01%
3M Co.	$132,000	2.65%	15/4/2025	143,388	0.01%
Caterpillar Financial Services Corp.	$135,000	2.15%	8/11/2024	143,306	0.01%
Enterprise Products Operating LLC	$135,000	3.35%	15/3/2023	142,739	0.01%
Amazon.com, Inc.	$126,000	3.80%	5/12/2024	141,617	0.01%
Halliburton Co.	$125,000	3.80%	15/11/2025	140,179	0.01%
CF Industries, Inc.	$137,000	3.40%	1/12/2021	140,046	0.01%
Williams Cos, Inc.	$125,000	4.55%	24/6/2024	139,918	0.01%
Tyson Foods, Inc.	$125,000	3.95%	15/8/2024	138,934	0.01%
Walt Disney Co.	$125,000	3.35%	24/3/2025	138,560	0.01%
Kinder Morgan Energy Partners LP	$125,000	4.30%	1/5/2024	138,398	0.01%
Thermo Fisher Scientific, Inc.	$125,000	4.15%	1/2/2024	138,206	0.01%
Realty Income Corp.	$125,000	3.88%	15/7/2024	137,948	0.01%
Dell International LLC/EMC Corp.	$125,000	4.00%	15/7/2024	137,830	0.01%
Lincoln National Corp.	$125,000	3.35%	9/3/2025	137,548	0.01%
Fidelity National Information Services, Inc.	$125,000	3.88%	5/6/2024	137,538	0.01%
Sabine Pass Liquefaction LLC	$125,000	5.63%	15/4/2023	137,139	0.01%
DC1 Commercial Mortgage Trust 2015	$125,000	3.35%	10/2/2048	136,915	0.01%
Discovery Communications LLC	$125,000	3.80%	13/3/2024	136,426	0.01%
HCA, Inc.	$125,000	4.75%	1/5/2023	136,383	0.01%
ViacomCBS, Inc.	$125,000	4.25%	1/9/2023	136,160	0.01%
Boston Scientific Corp.	$125,000	3.45%	1/3/2024	135,319	0.01%
Kroger Co.	$125,000	3.85%	1/8/2023	134,954	0.01%
International Business Machines Corp.	$125,000	3.38%	1/8/2023	134,754	0.01%
Westinghouse Air Brake Technologies Corp.	$125,000	3.20%	15/6/2025	134,734	0.01%
General Motors Financial Co., Inc.	$125,000	4.15%	19/6/2023	134,476	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	$125,000	3.85%	15/4/2023	134,206	0.01%
Citigroup, Inc.	$125,000	3.50%	15/5/2023	133,954	0.01%
Synchrony Credit Card Master Note Trust	$125,000	3.47%	15/5/2026	133,879	0.01%
KeyBank NA	$130,000	2.40%	9/6/2022	133,833	0.01%
Liberty Mutual Group, Inc.	$123,000	4.25%	15/6/2023	133,760	0.01%
Bank of New York Mellon Corp.	$125,000	2.10%	24/10/2024	133,292	0.01%
Bank of America Corp.	$125,000	3.30%	11/1/2023	132,570	0.01%
General Motors Financial Co., Inc.	€108,000	0.20%	2/9/2022	132,460	0.01%
Fortune Brands Home & Security, Inc.	$117,000	4.00%	15/6/2025	132,431	0.01%
Ventas Realty LP	$125,000	3.13%	15/6/2023	131,948	0.01%
Discovery Communications LLC	$125,000	2.95%	20/3/2023	131,627	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Aetna, Inc.	$125,000	2.80%	15/6/2023	131,615	0.01%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	131,295	0.01%
Fidelity National Information Services, Inc.	€105,000	0.75%	21/5/2023	131,064	0.01%
Tyson Foods, Inc.	$125,000	4.50%	15/6/2022	131,052	0.01%
Oracle Corp.	$125,000	2.63%	15/2/2023	130,922	0.01%
Fiserv, Inc.	$125,000	3.50%	1/10/2022	130,838	0.01%
American Express Co.	$117,000	3.63%	5/12/2024	130,041	0.01%
Dominion Energy, Inc.	$125,000	2.45%	15/1/2023	130,021	0.01%
Burlington Northern Santa Fe LLC	$125,000	3.05%	1/9/2022	129,806	0.01%
General Mills, Inc.	$125,000	2.60%	12/10/2022	129,772	0.01%
Eversource Energy	$119,000	3.15%	15/1/2025	129,683	0.01%
Colgate-Palmolive Co.	$125,000	2.25%	15/11/2022	129,635	0.01%
General Motors Financial Co., Inc.	€100,000	2.20%	1/4/2024	129,521	0.01%
Enstar Group Ltd.	$125,000	4.50%	10/3/2022	129,419	0.01%
Fox Corp.	$125,000	3.67%	25/1/2022	129,378	0.01%
Chevron Corp.	$125,000	2.36%	5/12/2022	129,359	0.01%
Federal Home Loan Banks	$125,000	2.00%	9/9/2022	128,960	0.01%
State of California	$125,000	2.37%	1/4/2022	128,324	0.01%
Linde, Inc.	$125,000	2.20%	15/8/2022	128,310	0.01%
AbbVie, Inc.	€100,000	1.50%	15/11/2023	127,763	0.01%
Synchrony Card Issuance Trust	$125,000	3.38%	15/9/2024	127,704	0.01%
Roper Technologies, Inc.	$125,000	2.80%	15/12/2021	127,636	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$125,000	3.65%	29/7/2021	126,947	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	126,810	0.01%
Spectra Energy Partners LP	$114,000	3.50%	15/3/2025	125,912	0.01%
Synchrony Credit Card Master Note Trust	$125,000	2.97%	15/3/2024	125,635	0.01%
General Motors Financial Co., Inc.	$115,000	3.95%	13/4/2024	125,382	0.01%
General Mills, Inc.	€100,000	1.00%	27/4/2023	125,353	0.01%
Digital Dutch Finco BV	€100,000	0.63%	15/7/2025	125,320	0.01%
Roper Technologies, Inc.	$125,000	0.45%	15/8/2022	125,164	0.01%
Celanese US Holdings LLC	€100,000	1.13%	26/9/2023	124,903	0.01%
Altria Group, Inc.	€100,000	1.00%	15/2/2023	124,841	0.01%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	124,618	0.01%
Kellogg Co.	€100,000	0.80%	17/11/2022	124,614	0.01%
Bank of America Corp.^	CA($)150,000	3.30%	24/4/2024	124,485	0.01%
United Parcel Service, Inc.	€100,000	0.38%	15/11/2023	124,387	0.01%
American Honda Finance Corp.	€100,000	0.55%	17/3/2023	124,307	0.01%
Columbia Pipeline Group, Inc.	$108,000	4.50%	1/6/2025	124,289	0.01%
Fiserv, Inc.	€100,000	0.38%	1/7/2023	123,863	0.01%
Medtronic Global Holdings SCA	€100,000	0.38%	7/3/2023	123,853	0.01%
International Business Machines Corp.	€100,000	0.38%	31/1/2023	123,815	0.01%
FedEx Corp.	€100,000	0.70%	13/5/2022	123,760	0.01%
Booking Holdings, Inc.	€100,000	0.80%	10/3/2022	123,599	0.01%
Shire Acquisitions Investments Ireland DAC	$122,000	2.40%	23/9/2021	123,518	0.01%
American Honda Finance Corp.	€100,000	0.35%	26/8/2022	123,488	0.01%
Bank of America Corp.^	$120,000	3.12%	20/1/2023	123,464	0.01%
Johnson & Johnson	€100,000	0.25%	20/1/2022	123,176	0.01%
AT&T, Inc.	$110,000	4.45%	1/4/2024	122,778	0.01%
Bank of America Corp.^	CA($)150,000	2.60%	15/3/2023	120,682	0.01%
Boston Properties LP	$120,000	4.13%	15/5/2021	120,483	0.01%
CCRE3 Commercial Mortgage Trust 2012	$117,346	2.82%	15/10/2045	119,516	0.01%
MPLX LP	$107,000	4.00%	15/2/2025	119,208	0.01%
Boardwalk Pipelines LP	$106,000	4.95%	15/12/2024	118,359	0.01%
American Express Co.	$110,000	2.50%	30/7/2024	117,551	0.01%
Cheniere Corpus Christi Holdings LLC	$100,000	7.00%	30/6/2024	116,688	0.00%
Albemarle Corp.	$105,000	4.15%	1/12/2024	116,623	0.00%
Ryder System, Inc.	$100,000	4.63%	1/6/2025	115,884	0.00%
Enterprise Products Operating LLC^	$120,000	4.88%	16/8/2077	115,451	0.00%
Ross Stores, Inc.	$100,000	4.60%	15/4/2025	115,393	0.00%
Marathon Petroleum Corp.	$100,000	4.70%	1/5/2025	114,593	0.00%
Assured Guaranty US Holdings, Inc.	$100,000	5.00%	1/7/2024	114,379	0.00%
Phillips 66	$100,000	3.85%	9/4/2025	112,660	0.00%
Diamondback Energy, Inc.	$100,000	4.75%	31/5/2025	112,462	0.00%
Office Properties Income Trust	$106,000	4.50%	1/2/2025	112,390	0.00%
DR Horton, Inc.	$100,000	5.75%	15/8/2023	111,976	0.00%
Leidos, Inc.	$100,000	3.63%	15/5/2025	111,778	0.00%
UPMC	$100,000	3.60%	3/4/2025	111,219	0.00%
DXC Technology Co.	$100,000	4.13%	15/4/2025	110,854	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Laboratory Corp. of America Holdings	$100,000	3.60%	1/2/2025	110,588	0.00%
Citigroup, Inc.	$100,000	3.75%	16/6/2024	110,568	0.00%
Chubb INA Holdings, Inc.	$100,000	3.15%	15/3/2025	110,335	0.00%
Synchrony Financial	$100,000	4.38%	19/3/2024	110,117	0.00%
Citigroup, Inc.	$100,000	3.88%	25/10/2023	110,017	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	4.00%	15/1/2024	110,004	0.00%
Comcast Corp.	$100,000	3.60%	1/3/2024	109,874	0.00%
Essex Portfolio LP	$100,000	3.88%	1/5/2024	109,858	0.00%
Truist Financial Corp.	$100,000	3.75%	6/12/2023	109,855	0.00%
Citigroup Commercial Mortgage Trust 2014	$100,000	3.64%	10/10/2047	109,817	0.00%
Bristol-Myers Squibb Co.	$100,000	3.63%	15/5/2024	109,658	0.00%
State Street Corp.^	$100,000	3.78%	3/12/2024	109,645	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2014	$100,000	3.80%	15/7/2047	109,528	0.00%
Burlington Northern Santa Fe LLC	$100,000	3.75%	1/4/2024	109,517	0.00%
Bank of New York Mellon Corp.	$100,000	3.40%	15/5/2024	109,510	0.00%
Capital One Financial Corp.	$100,000	3.90%	29/1/2024	109,505	0.00%
Energy Transfer Operating LP	$100,000	4.90%	1/2/2024	109,364	0.00%
Jefferies Group LLC	$100,000	5.13%	20/1/2023	109,310	0.00%
Mosaic Co.	$100,000	4.25%	15/11/2023	109,221	0.00%
AES Corp.	$100,000	3.30%	15/7/2025	109,112	0.00%
BorgWarner, Inc.	$99,000	3.38%	15/3/2025	109,110	0.00%
Florida Power & Light Co.	$100,000	2.85%	1/4/2025	109,092	0.00%
Schlumberger Holdings Corp.	$100,000	3.75%	1/5/2024	109,064	0.00%
Fiserv, Inc.	$100,000	3.80%	1/10/2023	108,983	0.00%
Walmart, Inc.	$100,000	3.30%	22/4/2024	108,797	0.00%
Laboratory Corp. of America Holdings	$100,000	3.25%	1/9/2024	108,745	0.00%
Halliburton Co.	$102,000	3.50%	1/8/2023	108,716	0.00%
Marathon Petroleum Corp.	$100,000	4.50%	1/5/2023	108,615	0.00%
LYB International Finance III LLC	$100,000	2.88%	1/5/2025	108,483	0.00%
Starbucks Corp.	$100,000	3.85%	1/10/2023	108,462	0.00%
International Business Machines Corp.	$100,000	3.00%	15/5/2024	108,297	0.00%
PNC Bank NA	$100,000	3.80%	25/7/2023	108,271	0.00%
Bristol-Myers Squibb Co.	$100,000	3.25%	1/11/2023	108,253	0.00%
NextEra Energy Capital Holdings, Inc.	$100,000	2.75%	1/5/2025	108,231	0.00%
Microchip Technology, Inc.	$100,000	4.33%	1/6/2023	108,228	0.00%
Celanese US Holdings LLC	$100,000	3.50%	8/5/2024	108,208	0.00%
Sunoco Logistics Partners Operations LP	$100,000	4.25%	1/4/2024	108,185	0.00%
Walmart, Inc.	$100,000	2.85%	8/7/2024	108,181	0.00%
Global Payments, Inc.	$100,000	4.00%	1/6/2023	108,135	0.00%
BP Capital Markets America, Inc.	$100,000	3.22%	14/4/2024	108,093	0.00%
National Rural Utilities Cooperative Finance Corp.	$100,000	3.40%	15/11/2023	107,942	0.00%
Marriott International, Inc.	$100,000	3.75%	15/3/2025	107,907	0.00%
Pfizer, Inc.	$100,000	2.95%	15/3/2024	107,890	0.00%
Toyota Motor Credit Corp.	$100,000	2.90%	17/4/2024	107,739	0.00%
Xilinx, Inc.	$100,000	2.95%	1/6/2024	107,604	0.00%
John Deere Capital Corp.	$100,000	3.45%	7/6/2023	107,527	0.00%
Oncor Electric Delivery Co. LLC	$100,000	2.75%	1/6/2024	107,241	0.00%
Dollar Tree, Inc.	$100,000	3.70%	15/5/2023	107,184	0.00%
SSM Health Care Corp.	$100,000	3.69%	1/6/2023	107,171	0.00%
Phillips 66	$100,000	3.70%	6/4/2023	107,102	0.00%
Equinix, Inc.	$100,000	2.63%	18/11/2024	106,878	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	3.85%	15/10/2023	106,779	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	3.60%	1/11/2024	106,764	0.00%
US Bancorp	$100,000	2.40%	30/7/2024	106,675	0.00%
UnitedHealth Group, Inc.	$100,000	2.38%	15/8/2024	106,625	0.00%
salesforce.com, Inc.	$100,000	3.25%	11/4/2023	106,533	0.00%
BANK 2018	$100,000	4.13%	15/9/2060	106,391	0.00%
Primerica, Inc.	$100,000	4.75%	15/7/2022	106,381	0.00%
Crown Castle International Corp.	$100,000	3.15%	15/7/2023	106,370	0.00%
Columbia Property Trust Operating Partnership LP	$101,000	4.15%	1/4/2025	106,365	0.00%
Discover Bank^	$100,000	4.68%	9/8/2028	106,314	0.00%
Welltower, Inc.	$94,000	4.00%	1/6/2025	106,277	0.00%
PPL Capital Funding, Inc.	$100,000	3.40%	1/6/2023	106,164	0.00%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$100,000	5.00%	1/10/2022	106,097	0.00%
American Express Credit Account Master Trust	$100,000	3.01%	15/10/2025	106,095	0.00%
Aircastle Ltd.	$100,000	4.13%	1/5/2024	106,066	0.00%
Ford Credit Floorplan Master Owner Trust A	$100,000	3.17%	15/3/2025	106,006	0.00%
Williams Cos, Inc.	$100,000	3.70%	15/1/2023	105,936	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cigna Corp.	$100,000	3.00%	15/7/2023	105,905	0.00%
HP, Inc.	$100,000	2.20%	17/6/2025	105,878	0.00%
Liberty Mutual Group, Inc.	$100,000	4.95%	1/5/2022	105,851	0.00%
Marsh & McLennan Cos, Inc.	$100,000	3.30%	14/3/2023	105,824	0.00%
Whirlpool Corp.	$100,000	4.70%	1/6/2022	105,796	0.00%
Discover Card Execution Note Trust	$100,000	3.03%	15/8/2025	105,795	0.00%
Duke Energy Carolinas LLC	$100,000	3.05%	15/3/2023	105,650	0.00%
Citigroup, Inc.	$100,000	4.05%	30/7/2022	105,615	0.00%
Southern Co.^	$100,000	4.00%	15/1/2051	105,575	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	$94,234	3.59%	25/10/2027	105,562	0.00%
Boeing Co.	$100,000	2.85%	30/10/2024	105,338	0.00%
Nucor Corp.	$100,000	4.13%	15/9/2022	105,231	0.00%
Invesco Finance plc	$100,000	3.13%	30/11/2022	105,220	0.00%
Leidos, Inc.	$100,000	2.95%	15/5/2023	105,205	0.00%
Kinder Morgan, Inc.	$100,000	3.15%	15/1/2023	105,194	0.00%
ERP Operating LP	$100,000	3.00%	15/4/2023	105,190	0.00%
CCRE24 Commercial Mortgage Trust 2015	$96,624	3.43%	10/8/2048	105,097	0.00%
Autodesk, Inc.	$100,000	3.60%	15/12/2022	105,089	0.00%
Lockheed Martin Corp.	$100,000	3.10%	15/1/2023	105,088	0.00%
Burlington Northern Santa Fe LLC	$100,000	3.00%	15/3/2023	105,059	0.00%
Citigroup Commercial Mortgage Trust 2013	$100,000	3.09%	10/4/2046	105,047	0.00%
MPLX LP	$100,000	3.50%	1/12/2022	105,042	0.00%
Diamondback Energy, Inc.	$100,000	2.88%	1/12/2024	105,015	0.00%
Bristol-Myers Squibb Co.	$100,000	2.75%	15/2/2023	104,871	0.00%
Home Depot, Inc.	$100,000	2.70%	1/4/2023	104,856	0.00%
Capital One Financial Corp.	$100,000	2.60%	11/5/2023	104,802	0.00%
Boston Scientific Corp.	$100,000	1.90%	1/6/2025	104,733	0.00%
TWDC Enterprises 18 Corp.	CA($)125,000	2.76%	7/10/2024	104,725	0.00%
Simon Property Group LP	$100,000	2.00%	13/9/2024	104,549	0.00%
CNH Industrial Capital LLC	$100,000	4.38%	5/4/2022	104,476	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$100,000	2.77%	15/12/2022	104,473	0.00%
Merck & Co., Inc.	$96,000	2.75%	10/2/2025	104,449	0.00%
Valero Energy Corp.	$100,000	2.70%	15/4/2023	104,410	0.00%
Amazon.com, Inc.	$100,000	2.40%	22/2/2023	104,356	0.00%
Caterpillar Financial Services Corp.	$100,000	2.55%	29/11/2022	104,333	0.00%
Omnicom Group, Inc./Omnicom Capital, Inc.	$100,000	3.63%	1/5/2022	104,253	0.00%
JB Hunt Transport Services, Inc.	$100,000	3.30%	15/8/2022	103,979	0.00%
Clorox Co.	$100,000	3.05%	15/9/2022	103,952	0.00%
MassMutual Global Funding II	$100,000	2.50%	17/10/2022	103,875	0.00%
Hewlett Packard Enterprise Co.	$100,000	2.25%	1/4/2023	103,842	0.00%
Philip Morris International, Inc.	$100,000	2.50%	2/11/2022	103,829	0.00%
American Express Credit Account Master Trust	$100,000	2.35%	15/5/2025	103,795	0.00%
VMware, Inc.	$100,000	2.95%	21/8/2022	103,768	0.00%
MPLX LP	$95,000	4.50%	15/7/2023	103,507	0.00%
Capital One Multi-Asset Execution Trust	$100,000	2.29%	15/7/2025	103,491	0.00%
General Motors Financial Co., Inc.	$100,000	3.15%	30/6/2022	103,444	0.00%
Caterpillar Financial Services Corp.	$100,000	1.45%	15/5/2025	103,436	0.00%
Altria Group, Inc.	$100,000	3.49%	14/2/2022	103,407	0.00%
RPM International, Inc.	$100,000	3.45%	15/11/2022	103,359	0.00%
Apple, Inc.	$100,000	2.70%	13/5/2022	103,338	0.00%
PayPal Holdings, Inc.	$100,000	2.20%	26/9/2022	103,321	0.00%
Air Lease Corp.	$100,000	2.75%	15/1/2023	103,287	0.00%
Bank of America Corp.^	CA($)120,000	3.52%	24/3/2026	103,213	0.00%
NextEra Energy Capital Holdings, Inc.	$100,000	2.90%	1/4/2022	103,176	0.00%
Bristol-Myers Squibb Co.	$100,000	2.60%	16/5/2022	103,167	0.00%
Ecolab, Inc.	$100,000	2.38%	10/8/2022	103,107	0.00%
Caterpillar Financial Services Corp.	$100,000	2.40%	6/6/2022	103,024	0.00%
Sysco Corp.	$100,000	2.60%	12/6/2022	103,023	0.00%
Amgen, Inc.	$100,000	2.65%	11/5/2022	102,972	0.00%
Metropolitan Life Global Funding I	$100,000	2.65%	8/4/2022	102,941	0.00%
Eli Lilly & Co.	$100,000	2.35%	15/5/2022	102,864	0.00%
CCRE4 Commercial Mortgage Trust 2012	$99,393	2.85%	15/10/2045	102,858	0.00%
Motorola Solutions, Inc.	$92,000	4.00%	1/9/2024	102,815	0.00%
Costco Wholesale Corp.	$100,000	2.30%	18/5/2022	102,746	0.00%
Textron, Inc.	$94,000	3.88%	1/3/2025	102,716	0.00%
Norfolk Southern Corp.	$100,000	3.00%	1/4/2022	102,676	0.00%
United Parcel Service, Inc.	$100,000	2.35%	16/5/2022	102,672	0.00%

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Exxon Mobil Corp.	$100,000	1.90%	16/8/2022	102,647	0.00%
Midwest Connector Capital Co. LLC	$100,000	3.90%	1/4/2024	102,541	0.00%
Health Care Service Corp. A Mutual Legal Reserve Co.	$100,000	1.50%	1/6/2025	102,488	0.00%
Toyota Motor Credit Corp.	$100,000	2.60%	11/1/2022	102,337	0.00%
Amazon.com, Inc.	$100,000	3.30%	5/12/2021	102,298	0.00%
American Honda Finance Corp.	$100,000	1.20%	8/7/2025	102,290	0.00%
Discover Card Execution Note Trust	$100,000	2.39%	15/7/2024	102,246	0.00%
Lennox International, Inc.	$100,000	1.35%	1/8/2025	102,108	0.00%
VF Corp.	$100,000	2.05%	23/4/2022	102,058	0.00%
Stryker Corp.	$100,000	1.15%	15/6/2025	102,019	0.00%
Philip Morris International, Inc.	$100,000	1.13%	1/5/2023	101,953	0.00%
Equinix, Inc.	$100,000	1.25%	15/7/2025	101,931	0.00%
Emerson Electric Co.	$100,000	2.63%	1/12/2021	101,918	0.00%
Ralph Lauren Corp.	$100,000	1.70%	15/6/2022	101,842	0.00%
Analog Devices, Inc.	$100,000	2.50%	5/12/2021	101,790	0.00%
ERAC USA Finance LLC	$100,000	2.60%	1/12/2021	101,754	0.00%
John Deere Canada Funding, Inc.	CA($)125,000	2.63%	21/9/2022	101,743	0.00%
Citibank Credit Card Issuance Trust	$100,000	2.19%	20/11/2023	101,727	0.00%
Phillips 66	$100,000	1.30%	15/2/2026	101,674	0.00%
Sutter Health	$100,000	1.32%	15/8/2025	101,635	0.00%
Cigna Corp.	$94,000	3.75%	15/7/2023	101,514	0.00%
Midwest Connector Capital Co. LLC	$100,000	3.63%	1/4/2022	101,476	0.00%
JM Smucker Co.	$91,000	3.50%	15/3/2025	101,449	0.00%
American Honda Finance Corp.	$100,000	1.00%	10/9/2025	101,271	0.00%
American Electric Power Co., Inc.	$100,000	1.00%	1/11/2025	101,213	0.00%
Federal Farm Credit Banks Funding Corp.	$100,000	1.60%	28/12/2021	101,210	0.00%
PACCAR Financial Corp.	$100,000	0.80%	8/6/2023	101,061	0.00%
Hyundai Capital America	$100,000	1.25%	18/9/2023	101,024	0.00%
Ford Credit Floorplan Master Owner Trust A	$100,000	2.95%	15/5/2023	100,968	0.00%
Caterpillar Financial Services Corp.	$100,000	0.95%	13/5/2022	100,944	0.00%
Berry Global, Inc.	$100,000	1.57%	15/1/2026	100,892	0.00%
Procter & Gamble Co.	$100,000	0.55%	29/10/2025	100,848	0.00%
American Honda Finance Corp.	$100,000	1.65%	12/7/2021	100,713	0.00%
American Honda Finance Corp.	$100,000	0.65%	8/9/2023	100,676	0.00%
Valero Energy Corp.	$100,000	1.20%	15/3/2024	100,646	0.00%
Royalty Pharma plc	$100,000	0.75%	2/9/2023	100,503	0.00%
Toyota Motor Credit Corp.	$100,000	0.50%	14/8/2023	100,464	0.00%
Phillips 66	$100,000	0.90%	15/2/2024	100,278	0.00%
Georgia-Pacific LLC	$100,000	0.63%	15/5/2024	100,275	0.00%
Microchip Technology, Inc.	$100,000	0.97%	15/2/2024	100,255	0.00%
American Electric Power Co., Inc.	$100,000	0.75%	1/11/2023	100,169	0.00%
Honeywell International, Inc.	$100,000	0.48%	19/8/2022	100,137	0.00%
Consumers Energy Co.	$100,000	0.35%	1/6/2023	100,023	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	$95,274	2.49%	25/11/2024	97,050	0.00%
SITE Centers Corp.	$93,000	3.63%	1/2/2025	96,498	0.00%
Tapestry, Inc.	$89,000	4.25%	1/4/2025	96,100	0.00%
Avangrid, Inc.	$88,000	3.15%	1/12/2024	95,937	0.00%
Kinder Morgan Energy Partners LP	$90,000	3.95%	1/9/2022	94,501	0.00%
NextEra Energy Capital Holdings, Inc.	$85,000	3.15%	1/4/2024	91,901	0.00%
Apollo Management Holdings LP^	$90,000	4.95%	14/1/2050	91,810	0.00%
Exelon Corp.	$80,000	3.95%	15/6/2025	90,598	0.00%
Kinder Morgan Energy Partners LP	$81,000	4.25%	1/9/2024	90,416	0.00%
Western Union Co.	$84,000	2.85%	10/1/2025	90,242	0.00%
Nucor Corp.	$85,000	2.00%	1/6/2025	89,866	0.00%
McDonald's Corp.	CA($)105,000	3.13%	4/3/2025	89,464	0.00%
Goldman Sachs Group, Inc.^	CA($)105,000	3.31%	31/10/2025	89,253	0.00%
Athene Global Funding	$85,000	2.50%	14/1/2025	89,079	0.00%
Citigroup, Inc.	CA($)100,000	4.09%	9/6/2025	87,036	0.00%
Berkshire Hathaway Energy Co.	$78,000	3.50%	1/2/2025	86,041	0.00%
Prudential Financial, Inc.^	$80,000	5.88%	15/9/2042	85,623	0.00%
PayPal Holdings, Inc.	$80,000	2.40%	1/10/2024	85,497	0.00%
Discover Financial Services	$76,000	3.95%	6/11/2024	84,647	0.00%
Athene Global Funding	$80,000	2.75%	25/6/2024	84,476	0.00%
General Motors Financial of Canada Ltd.	CA($)105,000	2.60%	1/6/2022	84,387	0.00%
Morgan Stanley	CA($)100,000	3.00%	7/2/2024	83,730	0.00%
CSAIL 2015-C3 Commercial Mortgage Trust	$75,000	3.72%	15/8/2048	83,320	0.00%
Marathon Petroleum Corp.	$75,000	4.75%	15/12/2023	83,172	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Oncor Electric Delivery Co. LLC	$75,000	7.00%	1/9/2022	83,041	0.00%
Raytheon Technologies Corp.	$80,000	2.50%	15/12/2022	82,911	0.00%
Aptiv Corp.	$75,000	4.15%	15/3/2024	82,533	0.00%
Intercontinental Exchange, Inc.	$75,000	4.00%	15/10/2023	82,309	0.00%
State Street Corp.	$75,000	3.70%	20/11/2023	82,234	0.00%
International Business Machines Corp.	$75,000	3.63%	12/2/2024	82,158	0.00%
Capital One Financial Corp.	$75,000	3.75%	24/4/2024	82,155	0.00%
Bristol-Myers Squibb Co.	$75,000	4.00%	15/8/2023	82,113	0.00%
Mylan, Inc.	$75,000	4.20%	29/11/2023	81,982	0.00%
Ryder System, Inc.	$75,000	3.65%	18/3/2024	81,971	0.00%
Eversource Energy	$75,000	3.80%	1/12/2023	81,964	0.00%
Lincoln National Corp.	$75,000	4.00%	1/9/2023	81,854	0.00%
Charles Schwab Corp.	$75,000	3.55%	1/2/2024	81,777	0.00%
Norfolk Southern Corp.	$75,000	3.85%	15/1/2024	81,753	0.00%
DTE Energy Co.	$75,000	3.50%	1/6/2024	81,410	0.00%
BGC Partners, Inc.	$75,000	5.38%	24/7/2023	81,335	0.00%
Raytheon Technologies Corp.	$75,000	3.70%	15/12/2023	81,254	0.00%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$75,000	4.50%	1/11/2023	81,220	0.00%
Bank of New York Mellon Corp.	$75,000	3.45%	11/8/2023	81,080	0.00%
Public Service Co. of New Hampshire	$75,000	3.50%	1/11/2023	80,982	0.00%
General Motors Financial Co., Inc.	$75,000	4.25%	15/5/2023	80,889	0.00%
Caterpillar Financial Services Corp.	$75,000	2.85%	17/5/2024	80,805	0.00%
Chevron Corp.	$75,000	2.90%	3/3/2024	80,436	0.00%
Goldman Sachs Group, Inc.^	CA($)100,000	2.43%	26/4/2023	80,421	0.00%
Sabra Health Care LP	$75,000	4.80%	1/6/2024	80,307	0.00%
DTE Energy Co.	$75,000	2.53%	1/10/2024	80,057	0.00%
Republic Services, Inc.	$75,000	2.50%	15/8/2024	80,028	0.00%
Air Lease Corp.	$75,000	3.88%	3/7/2023	79,925	0.00%
General Dynamics Corp.	$75,000	2.38%	15/11/2024	79,922	0.00%
Stanley Black & Decker, Inc.^	$75,000	4.00%	15/3/2060	79,875	0.00%
Roper Technologies, Inc.	$75,000	2.35%	15/9/2024	79,857	0.00%
Laboratory Corp. of America Holdings	$75,000	2.30%	1/12/2024	79,613	0.00%
DH Europe Finance II Sarl	$75,000	2.20%	15/11/2024	79,500	0.00%
Discover Bank	$75,000	2.45%	12/9/2024	79,424	0.00%
Starbucks Corp.	$75,000	3.10%	1/3/2023	79,241	0.00%
Keysight Technologies, Inc.	$70,000	4.55%	30/10/2024	79,222	0.00%
IBM Credit LLC	$75,000	3.00%	6/2/2023	79,151	0.00%
Biogen, Inc.	$75,000	3.63%	15/9/2022	79,096	0.00%
Cox Communications, Inc.	$75,000	3.25%	15/12/2022	78,994	0.00%
New York Life Global Funding	$75,000	2.00%	22/1/2025	78,901	0.00%
Air Lease Corp.	$75,000	3.00%	15/9/2023	78,758	0.00%
Apple, Inc.	$75,000	1.80%	11/9/2024	78,750	0.00%
Sempra Energy	$75,000	2.90%	1/2/2023	78,712	0.00%
Union Pacific Corp.	$75,000	4.16%	15/7/2022	78,651	0.00%
Enterprise Products Operating LLC	$70,000	3.75%	15/2/2025	78,417	0.00%
Georgia Power Co.	$75,000	2.10%	30/7/2023	78,371	0.00%
Aviation Capital Group LLC	$75,000	3.88%	1/5/2023	78,168	0.00%
Microsoft Corp.	$75,000	2.65%	3/11/2022	78,081	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$75,000	2.65%	15/1/2023	78,067	0.00%
Franklin Resources, Inc.	$75,000	2.80%	15/9/2022	78,050	0.00%
Synchrony Credit Card Master Note Trust	$75,000	2.62%	15/10/2025	78,007	0.00%
US Bancorp	$75,000	2.95%	15/7/2022	77,926	0.00%
Noble Energy, Inc.	$70,000	3.90%	15/11/2024	77,799	0.00%
AvalonBay Communities, Inc.	$75,000	2.95%	15/9/2022	77,793	0.00%
Valero Energy Corp.	$71,000	3.65%	15/3/2025	77,607	0.00%
John Deere Capital Corp.	$75,000	2.95%	1/4/2022	77,509	0.00%
DH Europe Finance II Sarl	$75,000	2.05%	15/11/2022	77,376	0.00%
Toyota Motor Credit Corp.	$75,000	3.30%	12/1/2022	77,297	0.00%
Caterpillar Financial Services Corp.	$75,000	2.95%	26/2/2022	77,296	0.00%
Toyota Motor Credit Corp.	$75,000	2.65%	12/4/2022	77,256	0.00%
General Motors Financial Co., Inc.	$75,000	3.45%	10/4/2022	77,250	0.00%
3M Co.	$75,000	1.75%	14/2/2023	77,249	0.00%
Federal Home Loan Banks	$75,000	2.13%	10/6/2022	77,213	0.00%
Honeywell International, Inc.	$75,000	2.15%	8/8/2022	77,108	0.00%
American Honda Finance Corp.	$75,000	2.20%	27/6/2022	77,086	0.00%
Eastman Chemical Co.	$75,000	3.50%	1/12/2021	77,068	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Capital One Multi-Asset Execution Trust	$75,000	2.43%	15/1/2025	76,957	0.00%
Kennametal, Inc.	$75,000	3.88%	15/2/2022	76,891	0.00%
Federal Farm Credit Banks Funding Corp.	$75,000	3.05%	15/11/2021	76,853	0.00%
PNC Bank NA	$75,000	2.63%	17/2/2022	76,843	0.00%
Energy Transfer Operating LP	$70,000	4.50%	15/4/2024	76,617	0.00%
Interstate Power & Light Co.	$70,000	3.25%	1/12/2024	76,485	0.00%
General Mills, Inc.	$75,000	3.15%	15/12/2021	76,440	0.00%
Iraq Government AID Bond	$75,000	2.15%	18/1/2022	76,345	0.00%
Boeing Co.	$75,000	2.13%	1/3/2022	76,082	0.00%
Ares Capital Corp.	$70,000	4.25%	1/3/2025	76,048	0.00%
Harley-Davidson Financial Services, Inc.	$75,000	3.55%	21/5/2021	75,682	0.00%
World Financial Network Credit Card Master Trust	$75,000	3.07%	16/12/2024	75,222	0.00%
Ventas Canada Finance Ltd.	CA($)90,000	2.80%	12/4/2024	74,213	0.00%
Energy Transfer Operating LP	$70,000	3.60%	1/2/2023	73,214	0.00%
XLIT Ltd.	$63,000	4.45%	31/3/2025	71,931	0.00%
Packaging Corp. of America	$65,000	4.50%	1/11/2023	71,698	0.00%
General Motors Financial of Canada Ltd.	CA($)80,000	5.95%	14/5/2024	71,548	0.00%
Highmark, Inc.	$70,000	4.75%	15/5/2021	71,066	0.00%
Lam Research Corp.	$63,000	3.80%	15/3/2025	70,663	0.00%
Fifth Third Bancorp	$65,000	2.38%	28/1/2025	69,141	0.00%
UnitedHealth Group, Inc.	$65,000	3.35%	15/7/2022	68,099	0.00%
Essex Portfolio LP	$60,000	3.50%	1/4/2025	66,475	0.00%
Fox Corp.	$60,000	3.05%	7/4/2025	65,664	0.00%
Aon plc	$60,000	3.50%	14/6/2024	65,457	0.00%
MidAmerican Energy Co.	$59,000	3.50%	15/10/2024	65,060	0.00%
CyrusOne LP/CyrusOne Finance Corp.	$60,000	2.90%	15/11/2024	64,130	0.00%
Wells Fargo & Co.	CA($)80,000	2.09%	25/4/2022	64,063	0.00%
Avnet, Inc.	$60,000	4.88%	1/12/2022	63,922	0.00%
Evergy, Inc.	$60,000	2.45%	15/9/2024	63,614	0.00%
Old Republic International Corp.	$55,000	4.88%	1/10/2024	62,801	0.00%
AT&T, Inc.	CA($)75,000	2.85%	25/5/2024	62,475	0.00%
Enterprise Products Operating LLC	$60,000	4.05%	15/2/2022	62,455	0.00%
Ally Financial, Inc.	$60,000	4.13%	13/2/2022	62,336	0.00%
Air Lease Corp.	$60,000	3.50%	15/1/2022	61,680	0.00%
PepsiCo, Inc.	CA($)75,000	2.15%	6/5/2024	61,591	0.00%
Owl Rock Capital Corp.	$59,000	4.00%	30/3/2025	61,573	0.00%
S&P Global, Inc.	$54,000	4.00%	15/6/2025	61,502	0.00%
United Parcel Service, Inc.	CA($)75,000	2.13%	21/5/2024	61,444	0.00%
GE Capital Canada Funding Co.	CA($)75,000	4.60%	26/1/2022	61,208	0.00%
Republic Services, Inc.	$56,000	4.75%	15/5/2023	61,105	0.00%
Mondelez International, Inc.	CA($)70,000	3.25%	7/3/2025	59,765	0.00%
Kinder Morgan Energy Partners LP	$55,000	3.45%	15/2/2023	57,928	0.00%
Camden Property Trust	$55,000	2.95%	15/12/2022	57,270	0.00%
Athene Global Funding	$55,000	4.00%	25/1/2022	56,948	0.00%
GATX Corp.	$52,000	3.25%	30/3/2025	56,605	0.00%
Linde, Inc.	$55,000	2.45%	15/2/2022	56,026	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$50,000	3.73%	15/5/2048	55,971	0.00%
Dow Chemical Co.	$51,000	3.50%	1/10/2024	55,856	0.00%
WP Carey, Inc.	$50,000	4.60%	1/4/2024	55,706	0.00%
Citigroup, Inc.	$50,000	4.00%	5/8/2024	55,688	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$50,000	3.64%	15/10/2048	55,619	0.00%
Sysco Canada, Inc.	CA($)65,000	3.65%	25/4/2025	55,563	0.00%
Healthpeak Properties, Inc.	$50,000	3.88%	15/8/2024	55,452	0.00%
Becton Dickinson & Co.	$50,000	3.73%	15/12/2024	55,361	0.00%
Williams Cos, Inc.	$50,000	4.30%	4/3/2024	55,167	0.00%
Altera Corp.	$50,000	4.10%	15/11/2023	55,089	0.00%
Ameriprise Financial, Inc.	$50,000	4.00%	15/10/2023	55,032	0.00%
NRG Energy, Inc.	$50,000	3.75%	15/6/2024	54,680	0.00%
Arrow Electronics, Inc.	$50,000	4.00%	1/4/2025	54,661	0.00%
Ventas Realty LP	$50,000	3.50%	15/4/2024	54,661	0.00%
John Deere Capital Corp.	$50,000	3.65%	12/10/2023	54,607	0.00%
ViacomCBS, Inc.	$50,000	3.88%	1/4/2024	54,588	0.00%
McDonald's Corp.	$50,000	3.25%	10/6/2024	54,573	0.00%
Trane Technologies Global Holding Co., Ltd.	$50,000	4.25%	15/6/2023	54,561	0.00%
IHS Markit Ltd.	$50,000	3.63%	1/5/2024	54,539	0.00%
Omega Healthcare Investors, Inc.	$50,000	4.95%	1/4/2024	54,489	0.00%
John Deere Capital Corp.	$50,000	3.45%	10/1/2024	54,484	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
IHS Markit Ltd.	$50,000	4.13%	1/8/2023	54,469	0.00%
Marsh & McLennan Cos, Inc.	$50,000	3.50%	3/6/2024	54,467	0.00%
Campbell Soup Co.	$51,000	3.65%	15/3/2023	54,446	0.00%
Regions Financial Corp.	$50,000	3.80%	14/8/2023	54,316	0.00%
Simon Property Group LP	$50,000	3.75%	1/2/2024	54,238	0.00%
Edison International	$50,000	3.55%	15/11/2024	54,142	0.00%
Truist Bank^	$50,000	3.69%	2/8/2024	54,140	0.00%
Trimble, Inc.	$50,000	4.15%	15/6/2023	54,130	0.00%
Voya Financial, Inc.	$50,000	3.13%	15/7/2024	53,974	0.00%
People's United Bank NA	$50,000	4.00%	15/7/2024	53,900	0.00%
Energy Transfer Operating LP	$50,000	4.20%	15/9/2023	53,896	0.00%
Intercontinental Exchange, Inc.	$50,000	3.45%	21/9/2023	53,879	0.00%
Philip Morris International, Inc.	$50,000	2.88%	1/5/2024	53,874	0.00%
American Honda Finance Corp.	$50,000	3.45%	14/7/2023	53,842	0.00%
Pfizer, Inc.	$50,000	3.20%	15/9/2023	53,834	0.00%
DR Horton, Inc.	$50,000	4.75%	15/2/2023	53,822	0.00%
Amphenol Corp.	$50,000	3.20%	1/4/2024	53,820	0.00%
Southwestern Public Service Co.	$50,000	3.30%	15/6/2024	53,786	0.00%
PSEG Power LLC	$50,000	3.85%	1/6/2023	53,759	0.00%
CommonSpirit Health	$50,000	2.76%	1/10/2024	53,687	0.00%
Caterpillar Financial Services Corp.	$50,000	3.45%	15/5/2023	53,626	0.00%
Aircastle Ltd.	$50,000	5.00%	1/4/2023	53,582	0.00%
Hershey Co.	$50,000	3.38%	15/5/2023	53,547	0.00%
Kinder Morgan Energy Partners LP	$50,000	3.50%	1/9/2023	53,543	0.00%
Equifax, Inc.	$50,000	2.60%	1/12/2024	53,527	0.00%
John Deere Capital Corp.	$50,000	2.60%	7/3/2024	53,464	0.00%
Brookfield Property Finance ULC	CA($)65,000	4.30%	1/3/2024	53,414	0.00%
Interpublic Group of Cos, Inc.	$50,000	3.75%	15/2/2023	53,414	0.00%
Aircastle Ltd.	$50,000	4.40%	25/9/2023	53,396	0.00%
Assurant, Inc.	$50,000	4.00%	15/3/2023	53,379	0.00%
DR Horton, Inc.	$50,000	2.50%	15/10/2024	53,366	0.00%
Eastern Energy Gas Holdings LLC	$50,000	2.50%	15/11/2024	53,349	0.00%
Zimmer Biomet Holdings, Inc.	$50,000	3.70%	19/3/2023	53,314	0.00%
Truist Financial Corp.	$50,000	2.50%	1/8/2024	53,290	0.00%
McDonald's Corp.	$50,000	3.35%	1/4/2023	53,234	0.00%
Ryder System, Inc.	$50,000	2.50%	1/9/2024	53,145	0.00%
American Honda Finance Corp.	$50,000	2.40%	27/6/2024	53,130	0.00%
HP, Inc.	$50,000	4.05%	15/9/2022	53,030	0.00%
PPG Industries, Inc.	$50,000	2.40%	15/8/2024	52,984	0.00%
MPLX LP	$50,000	3.38%	15/3/2023	52,941	0.00%
Brookfield Property Finance ULC	CA($)65,000	3.93%	24/8/2025	52,870	0.00%
Constellation Brands, Inc.	$50,000	3.20%	15/2/2023	52,849	0.00%
American Honda Finance Corp.	$50,000	2.15%	10/9/2024	52,833	0.00%
Adobe, Inc.	$50,000	1.90%	1/2/2025	52,832	0.00%
Estee Lauder Cos, Inc.	$50,000	2.00%	1/12/2024	52,772	0.00%
ONEOK, Inc.	$50,000	2.75%	1/9/2024	52,765	0.00%
DR Horton, Inc.	$50,000	4.38%	15/9/2022	52,741	0.00%
Cardinal Health, Inc.	$49,000	3.08%	15/6/2024	52,694	0.00%
Exxon Mobil Corp.	$50,000	2.02%	16/8/2024	52,637	0.00%
Essex Portfolio LP	$50,000	3.25%	1/5/2023	52,624	0.00%
WW Grainger, Inc.	$50,000	1.85%	15/2/2025	52,560	0.00%
Philip Morris International, Inc.	$50,000	2.63%	6/3/2023	52,485	0.00%
Boeing Co.	$50,000	2.80%	1/3/2024	52,473	0.00%
Entergy Corp.	$50,000	4.00%	15/7/2022	52,430	0.00%
Berkshire Hathaway Energy Co.	$50,000	2.80%	15/1/2023	52,426	0.00%
People's United Financial, Inc.	$50,000	3.65%	6/12/2022	52,404	0.00%
Loews Corp.	$50,000	2.63%	15/5/2023	52,305	0.00%
Aircastle Ltd.	$50,000	5.50%	15/2/2022	52,284	0.00%
General Electric Co.	$50,000	3.15%	7/9/2022	52,224	0.00%
Duke Energy Carolinas LLC	$50,000	2.50%	15/3/2023	52,170	0.00%
Public Service Enterprise Group, Inc.	$50,000	2.65%	15/11/2022	52,110	0.00%
Private Export Funding Corp.	$50,000	1.75%	15/11/2024	52,060	0.00%
ITC Holdings Corp.	$50,000	2.70%	15/11/2022	52,015	0.00%
Connecticut Light & Power Co.	$50,000	2.50%	15/1/2023	51,920	0.00%
McKesson Corp.	$50,000	2.70%	15/12/2022	51,919	0.00%
UnitedHealth Group, Inc.	$50,000	2.38%	15/10/2022	51,875	0.00%
Schlumberger Finance Canada Ltd.	$50,000	2.65%	20/11/2022	51,855	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Commonwealth of Massachusetts	$50,000	4.20%	1/12/2021	51,804	0.00%
Kroger Co.	$50,000	2.80%	1/8/2022	51,797	0.00%
Brandywine Operating Partnership LP	$50,000	3.95%	15/2/2023	51,769	0.00%
Athene Global Funding	CA($)65,000	2.10%	24/9/2025	51,768	0.00%
BP Capital Markets America, Inc.	$50,000	2.52%	19/9/2022	51,761	0.00%
ConocoPhillips Co.	$50,000	2.40%	15/12/2022	51,704	0.00%
CenterPoint Energy, Inc.	$50,000	2.50%	1/9/2022	51,688	0.00%
Enterprise Products Operating LLC	$50,000	3.50%	1/2/2022	51,684	0.00%
Ameren Illinois Co.	$50,000	2.70%	1/9/2022	51,655	0.00%
Western Union Co.	$50,000	3.60%	15/3/2022	51,625	0.00%
IBM Credit LLC	$50,000	2.20%	8/9/2022	51,614	0.00%
PACCAR Financial Corp.	$50,000	2.65%	10/5/2022	51,601	0.00%
American Express Co.	$50,000	2.75%	20/5/2022	51,581	0.00%
Philip Morris International, Inc.	$50,000	2.38%	17/8/2022	51,580	0.00%
SL Green Operating Partnership LP	$50,000	3.25%	15/10/2022	51,577	0.00%
Texas Eastern Transmission LP	$50,000	2.80%	15/10/2022	51,571	0.00%
Intercontinental Exchange, Inc.	$50,000	2.35%	15/9/2022	51,566	0.00%
DTE Energy Co.	$50,000	2.60%	15/6/2022	51,559	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$50,000	3.65%	1/6/2022	51,515	0.00%
Carrier Global Corp.	$50,000	1.92%	15/2/2023	51,514	0.00%
Pfizer, Inc.	$50,000	2.80%	11/3/2022	51,500	0.00%
Adobe, Inc.	$50,000	1.70%	1/2/2023	51,484	0.00%
PACCAR Financial Corp.	$50,000	2.85%	1/3/2022	51,480	0.00%
American Electric Power Co., Inc.	$50,000	3.65%	1/12/2021	51,460	0.00%
3M Co.	$50,000	2.75%	1/3/2022	51,336	0.00%
Apple, Inc.	$50,000	2.30%	11/5/2022	51,331	0.00%
Bristol-Myers Squibb Co.	$50,000	2.00%	1/8/2022	51,313	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	$50,000	3.02%	18/12/2023	51,312	0.00%
Nissan Motor Acceptance Corp.	$50,000	2.60%	28/9/2022	51,258	0.00%
TWDC Enterprises 18 Corp.	$50,000	2.45%	4/3/2022	51,247	0.00%
Alabama Power Co.	$50,000	2.45%	30/3/2022	51,222	0.00%
Avnet, Inc.	$50,000	3.75%	1/12/2021	51,172	0.00%
Microsoft Corp.	$50,000	2.38%	12/2/2022	51,101	0.00%
PacifiCorp	$50,000	2.95%	1/2/2022	51,095	0.00%
Office Properties Income Trust	$50,000	4.00%	15/7/2022	51,090	0.00%
Walt Disney Co.	$50,000	1.65%	1/9/2022	51,084	0.00%
Nissan Auto Receivables 2018-A Owner Trust	$50,000	2.89%	17/6/2024	51,056	0.00%
Harley-Davidson Financial Services, Inc.	$50,000	2.55%	9/6/2022	51,045	0.00%
Southern Power Co.	$50,000	2.50%	15/12/2021	50,923	0.00%
US Bank NA	$50,000	1.80%	21/1/2022	50,797	0.00%
National Rural Utilities Cooperative Finance Corp.	$50,000	1.75%	21/1/2022	50,785	0.00%
Yale University	$50,000	0.87%	15/4/2025	50,740	0.00%
Marriott International, Inc.	$50,000	2.13%	3/10/2022	50,726	0.00%
Ally Master Owner Trust	$50,000	3.29%	15/5/2023	50,544	0.00%
John Deere Capital Corp.	$50,000	0.70%	5/7/2023	50,524	0.00%
Citibank Credit Card Issuance Trust	$50,000	2.68%	7/6/2023	50,519	0.00%
Ukraine Government AID Bonds	$50,000	1.47%	29/9/2021	50,477	0.00%
Southern Co.	$50,000	2.35%	1/7/2021	50,412	0.00%
Capital One Multi-Asset Execution Trust	$50,000	3.01%	15/2/2024	50,379	0.00%
Ford Credit Auto Lease Trust	$50,000	3.30%	15/2/2022	50,169	0.00%
Nissan Auto Receivables 2017-B Owner Trust	$49,472	1.95%	16/10/2023	49,758	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	$49,050	2.99%	25/9/2021	49,351	0.00%
GS Mortgage Securities Trust 2017	$48,386	3.22%	10/3/2050	49,111	0.00%
Campbell Soup Co.	$43,000	3.95%	15/3/2025	48,482	0.00%
Ally Auto Receivables Trust 2017	$48,274	1.96%	15/7/2022	48,398	0.00%
Cardinal Health, Inc.	$43,000	3.50%	15/11/2024	47,114	0.00%
Huntington Bancshares, Inc.	$46,000	2.30%	14/1/2022	46,854	0.00%
American Honda Finance Corp.	$45,000	3.38%	10/12/2021	46,302	0.00%
SVB Financial Group	$41,000	3.50%	29/1/2025	44,786	0.00%
Marathon Oil Corp.	$43,000	2.80%	1/11/2022	44,209	0.00%
Kimco Realty Corp.	$40,000	3.30%	1/2/2025	43,832	0.00%
Bank of America Corp.^	CA($)50,000	3.41%	20/9/2025	42,606	0.00%
Bank of America Corp.^	CA($)51,000	2.93%	25/4/2025	42,575	0.00%
Vornado Realty LP	$40,000	3.50%	15/1/2025	42,235	0.00%
Newmont Corp.	$40,000	3.70%	15/3/2023	42,202	0.00%
FS KKR Capital Corp.	$40,000	4.63%	15/7/2024	42,145	0.00%
National Rural Utilities Cooperative Finance Corp.^	$40,000	4.75%	30/4/2043	42,050	0.00%
FS KKR Capital Corp.	$40,000	4.13%	1/2/2025	41,651	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DTE Energy Co.	$40,000	2.25%	1/11/2022	41,390	0.00%
Molson Coors International LP	CA($)50,000	2.84%	15/7/2023	40,895	0.00%
Enbridge Energy Partners LP	$40,000	4.20%	15/9/2021	40,675	0.00%
General Motors Financial Co., Inc.	AU($)50,000	3.85%	21/2/2023	40,554	0.00%
Baxalta, Inc.	$38,000	3.60%	23/6/2022	39,510	0.00%
Cadence Design Systems, Inc.	$35,000	4.38%	15/10/2024	39,292	0.00%
Ventas Realty LP	$35,000	3.50%	1/2/2025	38,512	0.00%
Caterpillar Financial Services Corp.	$35,000	3.65%	7/12/2023	38,397	0.00%
TD Ameritrade Holding Corp.	$35,000	3.75%	1/4/2024	38,375	0.00%
Carlisle Cos, Inc.	$35,000	3.50%	1/12/2024	38,352	0.00%
John Deere Financial, Inc.	CA($)45,000	2.41%	14/1/2025	37,534	0.00%
WestRock RKT LLC	$35,000	4.00%	1/3/2023	37,210	0.00%
Hess Corp.	$35,000	3.50%	15/7/2024	36,949	0.00%
John Deere Canada Funding, Inc.	CA($)45,000	2.70%	17/1/2023	36,885	0.00%
Kinder Morgan Energy Partners LP	$35,000	4.15%	1/3/2022	36,494	0.00%
Union Electric Co.	$30,000	3.50%	15/4/2024	32,540	0.00%
Ventas Canada Finance Ltd.	CA($)40,000	2.55%	15/3/2023	32,416	0.00%
Guardian Life Global Funding	$30,000	2.90%	6/5/2024	32,267	0.00%
Air Lease Corp.	CA($)40,000	2.63%	5/12/2024	31,992	0.00%
Amphenol Corp.	$30,000	2.05%	1/3/2025	31,667	0.00%
PACCAR Financial Corp.	$30,000	1.80%	6/2/2025	31,426	0.00%
Mutual of Omaha Insurance Co.^	$30,000	4.30%	15/7/2054	31,374	0.00%
BGC Partners, Inc.	$30,000	3.75%	1/10/2024	31,372	0.00%
Sunoco Logistics Partners Operations LP	$30,000	3.45%	15/1/2023	31,250	0.00%
Edison International	$30,000	3.13%	15/11/2022	31,156	0.00%
Cabot Corp.	$30,000	3.70%	15/7/2022	31,051	0.00%
Sixth Street Specialty Lending, Inc.	$30,000	3.88%	1/11/2024	31,002	0.00%
American Express Credit Corp.	$30,000	2.70%	3/3/2022	30,772	0.00%
CR14 Commercial Mortgage Trust 2014	$30,120	3.15%	10/2/2047	30,172	0.00%
ONEOK, Inc.	$25,000	7.50%	1/9/2023	28,858	0.00%
Brookfield Property Finance ULC	CA($)35,000	4.35%	3/7/2023	28,649	0.00%
Micron Technology, Inc.	$25,000	4.64%	6/2/2024	27,827	0.00%
Kemper Corp.	$25,000	4.35%	15/2/2025	27,655	0.00%
GATX Corp.	$25,000	4.35%	15/2/2024	27,596	0.00%
Quest Diagnostics, Inc.	$25,000	4.25%	1/4/2024	27,560	0.00%
Air Products & Chemicals, Inc.	$25,000	3.35%	31/7/2024	27,303	0.00%
Fortune Brands Home & Security, Inc.	$25,000	4.00%	21/9/2023	27,277	0.00%
American Honda Finance Corp.	$25,000	3.63%	10/10/2023	27,203	0.00%
General Mills, Inc.	$25,000	3.70%	17/10/2023	27,197	0.00%
Owl Rock Capital Corp.	$25,000	5.25%	15/4/2024	27,064	0.00%
CCRE15 Commercial Mortgage Trust 2014^	$25,000	4.74%	10/2/2047	27,058	0.00%
Equifax, Inc.	$25,000	3.95%	15/6/2023	27,011	0.00%
PACCAR Financial Corp.	$25,000	3.40%	9/8/2023	26,968	0.00%
Duke Energy Progress LLC	$25,000	3.38%	1/9/2023	26,891	0.00%
Costco Wholesale Corp.	$25,000	2.75%	18/5/2024	26,877	0.00%
Bank of New York Mellon Corp.	$25,000	3.50%	28/4/2023	26,819	0.00%
Eaton Vance Corp.	$25,000	3.63%	15/6/2023	26,812	0.00%
Alliant Energy Finance LLC	$25,000	3.75%	15/6/2023	26,796	0.00%
Southern California Edison Co.	$25,000	3.40%	1/6/2023	26,647	0.00%
PACCAR Financial Corp.	$25,000	2.15%	15/8/2024	26,462	0.00%
Analog Devices, Inc.	$25,000	2.88%	1/6/2023	26,316	0.00%
PPL Capital Funding, Inc.	$25,000	3.50%	1/12/2022	26,249	0.00%
Bank of New York Mellon Corp.	$25,000	2.20%	16/8/2023	26,180	0.00%
American Express Co.	$25,000	2.65%	2/12/2022	26,111	0.00%
Niagara Mohawk Power Corp.	$25,000	2.72%	28/11/2022	26,053	0.00%
Boardwalk Pipelines LP	$25,000	3.38%	1/2/2023	26,037	0.00%
Church & Dwight Co., Inc.	$25,000	2.88%	1/10/2022	26,029	0.00%
Virginia Electric & Power Co.	$25,000	3.45%	1/9/2022	26,024	0.00%
FS KKR Capital Corp.	$25,000	4.75%	15/5/2022	26,008	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	$25,249	2.87%	25/2/2023	25,980	0.00%
General Dynamics Corp.	$25,000	1.88%	15/8/2023	25,934	0.00%
eBay, Inc.	$25,000	3.80%	9/3/2022	25,919	0.00%
Amgen, Inc.	$25,000	3.63%	15/5/2022	25,899	0.00%
Duke Energy Corp.	$25,000	3.05%	15/8/2022	25,894	0.00%
Ryder System, Inc.	$25,000	2.88%	1/6/2022	25,830	0.00%
Cintas Corp. No 2	$25,000	3.25%	1/6/2022	25,823	0.00%
CarMax Auto Owner Trust 2018	$25,000	3.16%	17/7/2023	25,818	0.00%
PACCAR Financial Corp.	$25,000	2.30%	10/8/2022	25,810	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Domtar Corp.	$25,000	4.40%	1/4/2022	25,804	0.00%
Bank of New York Mellon Corp.^	$25,000	2.66%	16/5/2023	25,786	0.00%
PACCAR Financial Corp.	$25,000	2.00%	26/9/2022	25,762	0.00%
Starbucks Corp.	$25,000	2.70%	15/6/2022	25,754	0.00%
Church & Dwight Co., Inc.	$25,000	2.45%	1/8/2022	25,732	0.00%
Truist Financial Corp.	$25,000	2.75%	1/4/2022	25,719	0.00%
eBay, Inc.	$25,000	2.60%	15/7/2022	25,707	0.00%
Eversource Energy	$25,000	2.75%	15/3/2022	25,673	0.00%
John Deere Capital Corp.	$25,000	1.95%	13/6/2022	25,609	0.00%
Tapestry, Inc.	$25,000	3.00%	15/7/2022	25,605	0.00%
Edison International	$25,000	2.40%	15/9/2022	25,571	0.00%
Honda Auto Receivables 2018-2 Owner Trust	$25,000	3.16%	19/8/2024	25,551	0.00%
Hyundai Auto Receivables Trust 2018	$25,000	2.94%	17/6/2024	25,550	0.00%
LC6 Commercial Mortgage Trust 2013^	$25,000	4.24%	10/1/2046	25,536	0.00%
Boeing Co.	$25,000	1.88%	15/6/2023	25,485	0.00%
Toyota Auto Receivables 2018-A Owner Trust	$25,000	2.52%	15/5/2023	25,455	0.00%
Southern California Edison Co.	$25,000	2.40%	1/2/2022	25,427	0.00%
CarMax Auto Owner Trust 2017	$25,000	2.33%	15/5/2023	25,383	0.00%
Honda Auto Receivables 2018-1 Owner Trust	$25,000	2.83%	15/5/2024	25,339	0.00%
Ally Auto Receivables Trust 2018	$25,000	2.53%	15/2/2023	25,286	0.00%
KLA Corp.	$22,000	4.65%	1/11/2024	25,053	0.00%
Federal National Mortgage Association^	$23,131	3.02%	25/8/2024	24,963	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	$25,000	3.50%	15/4/2046	24,592	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	$23,337	2.81%	16/12/2022	23,542	0.00%
Toyota Auto Receivables 2018-B Owner Trust	$23,313	2.96%	15/9/2022	23,535	0.00%
Phillips 66 Partners LP	$20,000	3.61%	15/2/2025	21,674	0.00%
Allegion US Holding Co., Inc.	$20,000	3.20%	1/10/2024	21,359	0.00%
Wisconsin Electric Power Co.	$20,000	2.05%	15/12/2024	21,101	0.00%
Mosaic Co.	$20,000	3.25%	15/11/2022	20,921	0.00%
Oaktree Specialty Lending Corp.	$20,000	3.50%	25/2/2025	20,718	0.00%
Honda Auto Receivables 2018-1 Owner Trust	$19,773	2.64%	15/2/2022	19,861	0.00%
Americredit Automobile Receivables Trust 2018	$19,000	3.26%	18/1/2024	19,298	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	$18,326	6.82%	10/8/2022	18,673	0.00%
CarMax Auto Owner Trust 2018	$18,286	2.48%	15/11/2022	18,413	0.00%
Masco Corp.	$14,000	4.45%	1/4/2025	16,107	0.00%
Santander Drive Auto Receivables Trust 2018	$13,935	3.35%	17/7/2023	14,053	0.00%
Brown-Forman Corp.	$12,000	3.50%	15/4/2025	13,307	0.00%
RenaissanceRe Finance, Inc.	$12,000	3.70%	1/4/2025	13,138	0.00%
CarMax Auto Owner Trust 2018	$12,776	2.98%	17/1/2023	12,915	0.00%
Toyota Auto Receivables 2018-A Owner Trust	$12,345	2.35%	16/5/2022	12,397	0.00%
Owens Corning	$11,000	4.20%	1/12/2024	12,230	0.00%
Toyota Auto Receivables 2017-D Owner Trust	$11,871	1.93%	18/1/2022	11,890	0.00%
Nissan Auto Receivables 2018-A Owner Trust	$11,359	2.65%	16/5/2022	11,401	0.00%
Americredit Automobile Receivables Trust 2018	$11,151	3.07%	19/12/2022	11,196	0.00%
CNH Industrial Capital LLC	$10,000	4.20%	15/1/2024	10,996	0.00%
Marsh & McLennan Cos, Inc.	$9,000	3.50%	10/3/2025	9,992	0.00%
Honda Auto Receivables 2018-2 Owner Trust	$9,225	3.01%	18/5/2022	9,296	0.00%
Ford Credit Auto Owner Trust 2017	$9,098	2.01%	15/3/2022	9,106	0.00%
Hyundai Auto Receivables Trust 2018	$8,885	2.79%	15/7/2022	8,939	0.00%
CME Group, Inc.	$8,000	3.00%	15/3/2025	8,775	0.00%
Ally Auto Receivables Trust 2018	$6,496	2.35%	15/6/2022	6,510	0.00%
BMW Vehicle Owner Trust 2018	$5,816	2.35%	25/4/2022	5,830	0.00%
Ford Credit Auto Lease Trust	$5,738	3.19%	15/12/2021	5,743	0.00%
CarMax Auto Owner Trust 2017	$5,613	2.11%	17/10/2022	5,634	0.00%
Healthpeak Properties, Inc.	$5,000	3.40%	1/2/2025	5,510	0.00%
Ford Credit Auto Owner Trust 2017	$5,376	1.87%	15/9/2022	5,389	0.00%
American Honda Finance Corp.	$5,000	2.05%	10/1/2023	5,169	0.00%
First American Financial Corp.	$4,000	4.60%	15/11/2024	4,460	0.00%
United Parcel Service, Inc.	$4,000	2.80%	15/11/2024	4,325	0.00%
Sherwin-Williams Co.	$4,000	2.75%	1/6/2022	4,121	0.00%
Healthpeak Properties, Inc.	$3,000	4.25%	15/11/2023	3,286	0.00%
Honda Auto Receivables 2017-4 Owner Trust	$1,617	2.05%	22/11/2021	1,619	0.00%
Drive Auto Receivables Trust 2018	$1,436	3.63%	15/8/2024	1,437	0.00%
				1,026,778,906	**36.62%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Uruguay 0.01% (2019: 0.01%)					
Uruguay Government International Bond	$133,340	8.00%	18/11/2022	145,480	0.01%
				145,480	**0.01%**
Total Bonds				**2,723,484,008**	**97.14%**
Financial Assets at Fair Value Through Profit or Loss				**2,723,484,008**	**97.14%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2019: 0.00%))				
US Treasury Note 2 Year March 2021	230	$50,818,081	6,528	0.00%
Euro-Bobl Futures March 2021	56	€7,566,160	4,796	0.00%
			11,324	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (1.02%) (2019: (0.80%))							
KRW	44,166,834,422	USD	(40,216,746)	BNP Paribas	4/1/2021	441,299	0.02%
IDR	109,833,000,000	USD	(7,753,830)	Standard Chartered Bank	6/1/2021	62,742	0.00%
USD	7,752,009	THB	(230,850,185)	BNP Paribas	2/2/2021	46,628	0.00%
MYR	42,778,306	USD	(10,593,147)	BNP Paribas	5/1/2021	41,609	0.00%
COP	8,597,137,800	USD	(2,498,442)	BNP Paribas	5/1/2021	14,974	0.00%
EUR	1,300,000	USD	(1,585,549)	BNP Paribas	5/1/2021	5,066	0.00%
USD	9,700,156	MXN	(193,910,000)	State Street Bank & Trust Co.	3/2/2021	2,242	0.00%
USD	311,117	PEN	(1,117,565)	BNP Paribas	2/2/2021	2,082	0.00%
USD	728,433	KRW	(790,000,000)	Standard Chartered Bank	4/1/2021	1,194	0.00%
USD	310,099	PEN	(1,117,565)	BNP Paribas	5/1/2021	1,149	0.00%
USD	85,952,373	CAD	(109,490,000)	Toronto-Dominion Bank	2/2/2021	877	0.00%
USD	903,022	HKD	(7,000,000)	BNP Paribas	5/1/2021	245	0.00%
USD	4,183,915	CZK	(89,800,000)	Morgan Stanley	2/2/2021	155	0.00%
USD	1,841,085	JPY	(190,000,000)	BNP Paribas	2/2/2021	152	0.00%
USD	902,900	HKD	(7,000,000)	JPMorgan Chase Bank	2/2/2021	28	0.00%
USD	86,548,454	GBP	(63,300,655)	Citibank NA	2/2/2021	25	0.00%
USD	7,756,652	SGD	(10,251,502)	Toronto-Dominion Bank	2/2/2021	(76)	(0.00%)
USD	4,067,799	NOK	(34,830,000)	Morgan Stanley	2/2/2021	(104)	(0.00%)
USD	2,906,531	JPY	(300,000,000)	BNP Paribas	2/2/2021	(205)	(0.00%)
USD	10,407,128	EUR	(8,500,000)	BNP Paribas	2/2/2021	(317)	(0.00%)
USD	7,114,834	NZD	(9,880,341)	Morgan Stanley	3/2/2021	(354)	(0.00%)
USD	4,594,363	HUF	(1,362,000,000)	Morgan Stanley	2/2/2021	(397)	(0.00%)
USD	6,814,146	ILS	(21,870,000)	Morgan Stanley	2/2/2021	(711)	(0.00%)
USD	1,886,897	KRW	(2,050,000,000)	BNP Paribas	2/2/2021	(749)	(0.00%)
USD	16,818,727	CNH	(109,475,618)	Morgan Stanley	2/2/2021	(770)	(0.00%)
USD	16,715,180	CHF	(14,762,763)	Toronto-Dominion Bank	2/2/2021	(814)	(0.00%)
USD	8,050,639	DKK	(48,950,000)	Toronto-Dominion Bank	2/2/2021	(870)	(0.00%)
USD	29,123,553	SEK	(239,100,000)	Morgan Stanley	2/2/2021	(1,256)	(0.00%)
USD	10,921,144	PLN	(40,690,000)	Morgan Stanley	2/2/2021	(1,337)	(0.00%)
USD	966,880	JPY	(100,000,000)	State Street Bank & Trust Co.	5/1/2021	(1,689)	(0.00%)
USD	46,994,231	AUD	(60,884,319)	BNP Paribas	2/2/2021	(1,707)	(0.00%)
PEN	1,117,565	USD	(310,901)	BNP Paribas	5/1/2021	(1,951)	(0.00%)
USD	782,893	CAD	(1,000,000)	BNP Paribas	5/1/2021	(2,036)	(0.00%)
USD	490,229	DKK	(3,000,000)	State Street Bank & Trust Co.	5/1/2021	(2,908)	(0.00%)
USD	763,219	THB	(23,000,000)	Morgan Stanley	5/1/2021	(4,471)	(0.00%)
USD	380,887	AUD	(500,000)	JPMorgan Chase Bank	2/2/2021	(5,058)	(0.00%)
USD	728,774	EUR	(600,000)	State Street Bank & Trust Co.	5/1/2021	(5,356)	(0.00%)
USD	343,488	KRW	(380,000,000)	Morgan Stanley	4/1/2021	(6,324)	(0.00%)
USD	198,356,585	JPY	(20,472,760,000)	Toronto-Dominion Bank	2/2/2021	(6,467)	(0.00%)
USD	863,199,121	EUR	(705,000,528)	State Street Bank & Trust Co.	2/2/2021	(7,288)	(0.00%)
USD	458,193	CZK	(10,000,000)	State Street Bank & Trust Co.	5/1/2021	(7,709)	(0.00%)
USD	959,782	JPY	(100,000,000)	BNP Paribas	5/1/2021	(8,788)	(0.00%)
USD	2,896,432	JPY	(300,000,000)	JPMorgan Chase Bank	2/2/2021	(10,304)	(0.00%)
USD	2,895,096	JPY	(300,000,000)	JPMorgan Chase Bank	5/1/2021	(10,614)	(0.00%)
USD	883,464	KRW	(975,000,000)	BNP Paribas	2/2/2021	(14,319)	(0.00%)
USD	18,336,750	EUR	(15,000,000)	State Street Bank & Trust Co.	5/1/2021	(16,499)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	1,160,696	CAD	(1,500,000)	JPMorgan Chase Bank	5/1/2021	(16,698)	(0.00%)
USD	2,496,084	COP	(8,597,137,800)	BNP Paribas	2/2/2021	(17,499)	(0.00%)
USD	17,033,740	EUR	(13,936,528)	JPMorgan Chase Bank	5/1/2021	(18,297)	(0.00%)
USD	1,074,263	SEK	(9,000,000)	State Street Bank & Trust Co.	5/1/2021	(21,621)	(0.00%)
USD	2,883,787	JPY	(300,000,000)	BNP Paribas	5/1/2021	(21,922)	(0.00%)
USD	10,582,141	MYR	(42,778,306)	BNP Paribas	3/2/2021	(39,853)	(0.00%)
USD	2,529,719	GBP	(1,880,655)	BNP Paribas	5/1/2021	(41,041)	(0.00%)
USD	7,297,440	EUR	(6,000,000)	State Street Bank & Trust Co.	5/1/2021	(43,859)	(0.00%)
USD	6,073,115	EUR	(5,000,000)	State Street Bank & Trust Co.	5/1/2021	(44,635)	(0.00%)
THB	230,850,185	USD	(7,750,708)	BNP Paribas	5/1/2021	(45,428)	(0.00%)
USD	4,537,004	HUF	(1,362,000,000)	JPMorgan Chase Bank	5/1/2021	(57,824)	(0.00%)
USD	10,859,412	PLN	(40,690,000)	JPMorgan Chase Bank	5/1/2021	(61,146)	(0.00%)
USD	7,730,744	IDR	(109,833,000,000)	Standard Chartered Bank	2/2/2021	(65,593)	(0.00%)
USD	6,860,353	THB	(207,850,185)	BNP Paribas	5/1/2021	(77,236)	(0.00%)
USD	7,737,988	IDR	(109,833,000,000)	Standard Chartered Bank	6/1/2021	(78,584)	(0.00%)
USD	3,632,135	CZK	(79,800,000)	JPMorgan Chase Bank	5/1/2021	(85,762)	(0.00%)
USD	7,652,093	SGD	(10,251,502)	State Street Bank & Trust Co.	5/1/2021	(104,500)	(0.00%)
USD	9,623,516	MXN	(193,910,000)	State Street Bank & Trust Co.	5/1/2021	(108,235)	(0.00%)
USD	6,720,444	RUB	(507,700,000)	Morgan Stanley	1/2/2021	(123,738)	(0.01%)
USD	3,933,593	NOK	(34,830,000)	Toronto-Dominion Bank	5/1/2021	(134,405)	(0.01%)
USD	10,492,851	MYR	(42,778,306)	BNP Paribas	5/1/2021	(141,905)	(0.01%)
USD	2,360,262	COP	(8,597,137,800)	BNP Paribas	5/1/2021	(153,153)	(0.01%)
USD	6,955,167	NZD	(9,880,341)	Morgan Stanley	6/1/2021	(158,734)	(0.01%)
USD	3,390,807	AUD	(4,600,000)	BNP Paribas	5/1/2021	(158,784)	(0.01%)
USD	7,392,529	DKK	(45,950,000)	JPMorgan Chase Bank	5/1/2021	(160,689)	(0.01%)
USD	7,748,359	GBP	(5,800,000)	BNP Paribas	5/1/2021	(179,947)	(0.01%)
USD	6,618,282	ILS	(21,870,000)	JPMorgan Chase Bank	4/1/2021	(193,105)	(0.01%)
USD	16,594,481	CNH	(109,475,618)	JPMorgan Chase Bank	5/1/2021	(256,606)	(0.01%)
USD	15,328,781	EUR	(12,800,000)	BNP Paribas	5/1/2021	(332,658)	(0.01%)
USD	16,330,309	CHF	(14,762,763)	JPMorgan Chase Bank	5/1/2021	(370,593)	(0.01%)
USD	40,229,200	KRW	(44,166,834,422)	BNP Paribas	2/2/2021	(439,751)	(0.02%)
USD	38,923,491	KRW	(42,996,834,422)	JPMorgan Chase Bank	4/1/2021	(657,504)	(0.02%)
USD	26,937,328	SEK	(230,100,000)	Toronto-Dominion Bank	5/1/2021	(1,080,767)	(0.04%)
USD	82,585,237	CAD	(106,990,000)	Toronto-Dominion Bank	5/1/2021	(1,394,355)	(0.05%)
USD	189,034,283	JPY	(19,672,760,000)	BNP Paribas	5/1/2021	(1,510,150)	(0.05%)
USD	74,300,416	GBP	(55,620,000)	Morgan Stanley	5/1/2021	(1,729,307)	(0.06%)
USD	41,488,241	AUD	(56,284,319)	BNP Paribas	5/1/2021	(1,943,564)	(0.07%)
USD	781,979,370	EUR	(652,964,000)	Morgan Stanley	5/1/2021	(16,954,674)	(0.61%)
						(28,525,103)	**(1.02%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.94% (2019: 1.95%)							
GBP	1,277,078,910	USD	(1,705,995,951)	Morgan Stanley	5/1/2021	39,706,237	1.42%
EUR	500,801,941	USD	(599,752,492)	Morgan Stanley	5/1/2021	13,003,678	0.47%
CHF	27,005,934	USD	(29,873,490)	JPMorgan Chase Bank	5/1/2021	677,937	0.03%
GBP	2,781,240	USD	(3,693,040)	Morgan Stanley	5/1/2021	108,774	0.01%
USD	14,145,408	EUR	(11,491,924)	Morgan Stanley	2/2/2021	74,635	0.01%
GBP	1,399,692	USD	(1,850,173)	BNP Paribas	5/1/2021	63,135	0.00%
GBP	3,417,572	USD	(4,610,517)	BNP Paribas	5/1/2021	61,131	0.00%
EUR	8,066,534	USD	(9,810,841)	State Street Bank & Trust Co.	5/1/2021	58,966	0.00%
EUR	43,588,079	USD	(53,274,963)	JPMorgan Chase Bank	5/1/2021	57,227	0.00%
GBP	8,051,033	USD	(10,950,677)	BNP Paribas	5/1/2021	54,677	0.00%
GBP	1,519,493	USD	(2,024,375)	BNP Paribas	5/1/2021	52,695	0.00%
GBP	1,682,256	USD	(2,247,338)	JPMorgan Chase Bank	5/1/2021	52,221	0.00%
GBP	1,562,674	USD	(2,087,614)	BNP Paribas	5/1/2021	48,483	0.00%
GBP	1,368,123	USD	(1,824,068)	JPMorgan Chase Bank	5/1/2021	46,087	0.00%
GBP	1,352,402	USD	(1,808,379)	JPMorgan Chase Bank	5/1/2021	40,286	0.00%
GBP	1,120,623	USD	(1,493,339)	State Street Bank & Trust Co.	5/1/2021	38,496	0.00%
EUR	32,603,832	USD	(39,856,554)	State Street Bank & Trust Co.	5/1/2021	35,861	0.00%
GBP	1,316,338	USD	(1,764,596)	State Street Bank & Trust Co.	5/1/2021	34,772	0.00%
EUR	2,818,281	USD	(3,415,478)	BNP Paribas	5/1/2021	32,830	0.00%
GBP	1,493,267	USD	(2,008,633)	BNP Paribas	5/1/2021	32,588	0.00%
GBP	1,623,553	USD	(2,188,647)	BNP Paribas	5/1/2021	30,668	0.00%
GBP	2,103,155	USD	(2,845,819)	BNP Paribas	5/1/2021	29,087	0.00%
GBP	950,092	USD	(1,270,411)	BNP Paribas	5/1/2021	28,317	0.00%
GBP	969,009	USD	(1,298,600)	BNP Paribas	5/1/2021	25,986	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
GBP	735,702	USD	(980,521)	JPMorgan Chase Bank	5/1/2021	25,147	0.00%
GBP	507,859	USD	(676,910)	State Street Bank & Trust Co.	5/1/2021	17,308	0.00%
EUR	618,518	USD	(740,745)	JPMorgan Chase Bank	5/1/2021	16,043	0.00%
GBP	2,531,243	USD	(3,445,638)	Morgan Stanley	2/2/2021	15,228	0.00%
GBP	670,731	USD	(905,875)	BNP Paribas	5/1/2021	10,981	0.00%
EUR	869,624	USD	(1,055,762)	Morgan Stanley	5/1/2021	8,266	0.00%
EUR	862,301	USD	(1,047,371)	BNP Paribas	5/1/2021	7,697	0.00%
EUR	584,351,878	USD	(715,477,518)	Toronto-Dominion Bank	2/2/2021	6,040	0.00%
GBP	236,241	USD	(318,878)	JPMorgan Chase Bank	2/2/2021	4,124	0.00%
CHF	27,249,278	USD	(30,853,071)	Toronto-Dominion Bank	2/2/2021	1,502	0.00%
USD	1,791,831,213	GBP	(1,310,824,253)	Morgan Stanley	5/1/2021	850	0.00%
CHF	26,125	USD	(28,902)	JPMorgan Chase Bank	5/1/2021	653	0.00%
CHF	606,341	USD	(685,518)	BNP Paribas	5/1/2021	427	0.00%
USD	119,703	EUR	(97,659)	BNP Paribas	5/1/2021	212	0.00%
EUR	16,934	USD	(20,549)	BNP Paribas	5/1/2021	171	0.00%
USD	714,983,740	EUR	(584,351,878)	Toronto-Dominion Bank	5/1/2021	53	0.00%
USD	1,360,790	GBP	(995,250)	BNP Paribas	2/2/2021	25	0.00%
CHF	17,710	USD	(20,054)	BNP Paribas	2/2/2021	—	0.00%
USD	30,826,719	CHF	(27,249,278)	Toronto-Dominion Bank	5/1/2021	—	0.00%
EUR	304,257	USD	(372,545)	JPMorgan Chase Bank	2/2/2021	(11)	(0.00%)
USD	19,540	EUR	(15,989)	BNP Paribas	5/1/2021	(23)	(0.00%)
USD	9,960	EUR	(8,167)	JPMorgan Chase Bank	5/1/2021	(33)	(0.00%)
GBP	1,556,711	USD	(2,128,468)	BNP Paribas	2/2/2021	(40)	(0.00%)
USD	55,943	CHF	(49,540)	BNP Paribas	5/1/2021	(101)	(0.00%)
USD	57,091	EUR	(46,813)	JPMorgan Chase Bank	5/1/2021	(187)	(0.00%)
USD	125,170	CHF	(111,123)	BNP Paribas	5/1/2021	(541)	(0.00%)
EUR	515,422	USD	(631,632)	JPMorgan Chase Bank	2/2/2021	(546)	(0.00%)
USD	102,426	EUR	(84,273)	BNP Paribas	5/1/2021	(686)	(0.00%)
USD	81,776	EUR	(67,633)	JPMorgan Chase Bank	5/1/2021	(976)	(0.00%)
USD	45,937	CHF	(41,553)	Morgan Stanley	5/1/2021	(1,071)	(0.00%)
EUR	1,328,013	USD	(1,626,180)	BNP Paribas	5/1/2021	(1,290)	(0.00%)
USD	210,013	CHF	(186,906)	BNP Paribas	5/1/2021	(1,431)	(0.00%)
USD	167,626	GBP	(124,115)	BNP Paribas	5/1/2021	(2,033)	(0.00%)
USD	367,598	EUR	(303,960)	BNP Paribas	5/1/2021	(4,312)	(0.00%)
USD	952,512	EUR	(782,560)	BNP Paribas	5/1/2021	(4,989)	(0.00%)
USD	605,027	EUR	(498,886)	BNP Paribas	5/1/2021	(5,384)	(0.00%)
USD	2,309,576	EUR	(1,893,311)	BNP Paribas	5/1/2021	(6,984)	(0.00%)
USD	2,236,052	EUR	(1,835,648)	Toronto-Dominion Bank	5/1/2021	(9,955)	(0.00%)
USD	671,816	EUR	(557,685)	JPMorgan Chase Bank	5/1/2021	(10,540)	(0.00%)
USD	492,133	EUR	(410,946)	BNP Paribas	5/1/2021	(10,680)	(0.00%)
USD	740,063	EUR	(618,649)	JPMorgan Chase Bank	5/1/2021	(16,885)	(0.00%)
USD	1,008,515	GBP	(755,356)	JPMorgan Chase Bank	5/1/2021	(24,018)	(0.00%)
GBP	1,310,824,253	USD	(1,792,276,893)	Morgan Stanley	2/2/2021	(39,847)	(0.00%)
						54,366,938	**1.94%**
Total Financial Derivative Instruments						**25,853,159**	**0.92%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**54,210,793**	**1.94%**
Net Assets	**2,803,547,960**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,201,918,395	78.54%
(b) Transferable securities dealt in on another regulated market	434,482,729	15.50%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	87,082,884	3.10%
(d) Financial derivative instruments	25,853,159	0.92%
(e) Other assets and liabilities	54,210,793	1.94%
Total Net Assets	2,803,547,960	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,723,484,008	2,017,163,909
Financial Derivative Instruments	55,141,292	40,868,197
Cash	89,191,416	33,845,812
Receivables:		
Interest and Dividends	13,295,736	11,745,720
Capital Shares Issued	10,527,254	4,605,134
Investments Sold	21,469,170	22,156,689
Futures Margin Cash	—	55,025
Other Receivables	137	137
Total Current Assets	**2,913,109,013**	**2,130,440,623**
Current Liabilities		
Financial Derivative Instruments	29,288,133	17,533,744
Bank Overdraft	11,541	—
Unrealised Depreciation on Spot Currency Contracts	86,567	43,573
Payables and Other Liabilities:		
Investments Purchased	59,704,126	62,962,780
Income Distribution Payable	1,363,226	2,092,642
Capital Shares Redeemed	18,776,289	6,158,592
Futures Margin Cash Due to Broker	7,240	—
Management Fees Payable	323,931	253,295
Total Current Liabilities	**109,561,053**	**89,044,626**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**2,803,547,960**	**2,041,395,997**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
CHF Hedged Acc[2]			
US ($) Equivalent	30,865,172	11,372,728	18,023,691
Net Assets	27,283,269	11,012,781	17,767,755
Number of Shares Outstanding	269,982	110,861	180,475
Net Asset Value Per Share	**101.06**	**99.34**	**98.45**
Institutional Plus CHF Hedged Acc[2]			
US ($) Equivalent	5,735	5,143	1,333,250
Net Assets	5,069	4,980	1,314,318
Number of Shares Outstanding	50	50	13,301
Net Asset Value Per Share	**101.38**	**99.60**	**98.81**
EUR Hedged Acc[2]			
US ($) Equivalent	540,129,096	391,955,675	323,959,928
Net Assets	441,444,243	349,181,005	283,392,323
Number of Shares Outstanding	4,204,875	3,393,899	2,792,312
Net Asset Value Per Share	**104.98**	**102.88**	**101.49**
Investor EUR Hedged			
US ($) Equivalent	103,877,659	53,678,578	34,199,345
Net Assets	84,898,582	47,820,560	29,916,761
Number of Shares Outstanding	810,554	465,848	295,317
Net Asset Value Per Share	**104.74**	**102.65**	**101.30**
Institutional Plus EUR Hedged Acc[2]			
US ($) Equivalent	58,355,075	42,970,543	51,476,800
Net Assets	47,693,250	38,281,108	45,030,662
Number of Shares Outstanding	452,811	371,048	442,687
Net Asset Value Per Share	**105.33**	**103.17**	**101.72**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1] (continued)

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
GBP Hedged Acc[2]			
US ($) Equivalent	1,031,432,836	692,962,329	489,067,624
Net Assets	754,550,547	523,089,152	384,004,111
Number of Shares Outstanding	6,762,409	4,819,894	3,632,021
Net Asset Value Per Share	**111.58**	**108.53**	**105.73**
GBP Hedged Dist[2]			
US ($) Equivalent	513,260,838	502,545,744	417,354,900
Net Assets	375,478,880	379,351,396	327,697,009
Number of Shares Outstanding	3,608,040	3,707,690	3,242,661
Net Asset Value Per Share	**104.07**	**102.31**	**101.06**
Institutional Plus GBP Hedged Acc[2]			
US ($) Equivalent	124,716,661	93,176,440	59,646,889
Net Assets	91,237,181	70,335,115	46,833,300
Number of Shares Outstanding	826,154	655,143	448,010
Net Asset Value Per Share	**110.44**	**107.36**	**104.54**
Institutional Plus GBP Hedged Dist[2]			
US ($) Equivalent	127,240,308	119,009,524	85,558,039
Net Assets	93,083,370	89,835,462	67,178,110
Number of Shares Outstanding	901,960	885,401	670,310
Net Asset Value Per Share	**103.20**	**101.46**	**100.22**
USD Hedged Acc[2]			
Net Assets	197,457,751	77,400,955	131,697,319
Number of Shares Outstanding	1,689,434	684,334	1,215,615
Net Asset Value Per Share	**116.88**	**113.10**	**108.34**
USD Hedged Dist[3]			
Net Assets	2,253,177.00	—	—
Number of Shares Outstanding	22,498	—	—
Net Asset Value Per Share	**100.15**	—	—
Institutional Plus USD Hedged Acc[2]			
Net Assets	73,953,652	18,155,395	54,512,541
Number of Shares Outstanding	644,164	163,499	512,766
Net Asset Value Per Share	**114.81**	**111.04**	**106.31**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

3 The share class was launched on 17 November 2020.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	28,514,430	28,750,938
Other Income	207,222	90,661
Net Gain/(Loss) on Financial Instruments	160,753,555	61,901,408
Total Investment Income/(Loss)	**189,475,207**	**90,743,007**
Expenses		
Management Fees	3,363,405	2,706,055
Transaction Fees and Commissions	3,702	2,884
Other Expenses	126	—
Total Expenses	**3,367,233**	**2,708,939**
Finance Costs		
Interest Expense	74,199	67,460
Distribution Paid	6,605,144	8,016,742
Income Equalisation	58,158	(145,940)
Total Finance Costs	**6,737,501**	**7,938,262**
Net Investment Income/(Loss)	**179,370,473**	**80,095,806**
Foreign Withholding Tax	(259,805)	(167,188)
Net Increase/(Decrease) in Net Assets	**179,110,668**	**79,928,618**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	179,110,668	79,928,618
Capital Transactions		
Subscriptions	1,595,272,533	980,516,379
Redemptions	(1,012,263,906)	(712,667,099)
Reinvestments	32,668	18,754
Total Capital Transactions[1]	583,041,295	267,868,034
Total Increase/(Decrease) for the Year	762,151,963	347,796,652
Net Assets		
Beginning of Year	2,041,395,997	1,693,599,345
End of Year	**2,803,547,960**	**2,041,395,997**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Global Short-Term Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Corporate 1–5 Year Float Adjusted Index, a market-weighted index of global corporate fixed income investments with maturities of between 1 and 5 years.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus — and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period.
- In this environment, the fund's hedged benchmark returned 4.58% for the 12 months ended 31 December 2020.
- The United States, which has the largest weighting in the index, turned in one of the strongest performances; Canada, China and the United Kingdom also did well. Other index heavyweights, notably France and Germany, were among the laggards.
- By sector, bonds issued by utilities outperformed those issued by industrial companies and financial institutions.
- From a credit-quality perspective, bonds on the lowest rung of the investment-grade ladder returned the most.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Corporate 1–5 Year Float Adjusted Index Hedged

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
EUR Hedged Acc	2.79%	2.24%
Benchmark	3.20	2.64
Tracking Difference*	-0.41	
Institutional Plus EUR Hedged Acc	2.83%	1.71%
Benchmark	3.20	2.00
Tracking Difference*	-0.37	
GBP Hedged Acc	3.06%	2.12%
Benchmark	3.85	2.55
Tracking Difference*	-0.79	
Institutional Plus GBP Hedged Acc	3.03%	2.20%
Benchmark	3.85	2.55
Tracking Difference*	-0.82	
USD Hedged Acc	4.18%	3.63%
Benchmark	4.58	3.96
Tracking Difference*	-0.40	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR Hedged Acc, 11 September 2019; Institutional Plus EUR Hedged Acc, 7 February 2018; Institutional Plus GBP Hedged Acc, GBP Hedged Acc and USD Hedged Acc, 2 November 2017.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal	Cost US Dollars ($)
US Treasury Note 0.25% 15/4/2023	$13,165,000	13,171,808
US Treasury Note 0.13% 15/5/2023	$12,540,000	12,508,606
US Treasury Note 0.38% 30/4/2025	$11,490,000	11,510,641
US Treasury Note 0.13% 30/4/2022	$8,830,000	8,820,285
US Treasury Note 0.25% 15/6/2023	$8,545,000	8,553,501
US Treasury Note 0.50% 31/3/2025	$7,635,000	7,682,963
US Treasury Note 0.13% 15/8/2023	$5,775,000	5,767,785
US Treasury Note 0.25% 31/5/2025	$5,625,000	5,593,815
US Treasury Note 1.13% 28/2/2025	$4,685,000	4,807,855
US Treasury Note 0.25% 31/7/2025	$4,615,000	4,610,945
US Treasury Note 0.25% 31/10/2025	$4,263,000	4,232,465
US Treasury Note 1.75% 31/12/2024	$4,090,000	4,122,882
US Treasury Note 0.25% 15/11/2023	$3,985,000	3,988,815
JPMorgan Chase & Co. 2.08% 22/4/2026	$3,180,000	3,280,153
Canadian Government Bond 0.25% 1/11/2022	CA($)4148000	3,173,319
Lloyds Banking Group plc 4.58% 10/12/2025	$2,746,000	3,144,335
United States Treasury Note 1.38% 31/1/2025	$2,950,000	2,958,579
Societe Generale SA 0.80% 12/10/2023	¥300,000,000	2,953,644
JPMorgan Chase & Co. 3.20% 25/1/2023	$2,750,000	2,923,302
US Treasury Note 0.13% 31/8/2022	$2,740,000	2,739,391

Sales	Principal	Proceeds US Dollars ($)
US Treasury Note 0.25% 15/4/2023	$13,165,000	13,169,929
US Treasury Note 0.13% 15/5/2023	$12,540,000	12,507,477
US Treasury Note 0.38% 30/4/2025	$11,490,000	11,505,815
US Treasury Note 1.63% 15/12/2022	$8,845,000	8,853,106
US Treasury Note 0.13% 30/4/2022	$8,830,000	8,821,563
US Treasury Note 0.25% 15/6/2023	$8,545,000	8,561,445
US Treasury Note 0.50% 31/3/2025	$7,635,000	7,679,540
US Treasury Note 0.13% 15/8/2023	$5,775,000	5,767,931
US Treasury Note 0.25% 31/5/2025	$5,625,000	5,594,162
US Treasury Note 1.13% 28/2/2025	$4,685,000	4,808,226
US Treasury Note 0.25% 31/7/2025	$4,615,000	4,611,493
US Treasury Note 0.25% 31/10/2025	$4,240,000	4,206,453
US Treasury Note 1.75% 31/12/2024	$4,090,000	4,124,550
US Treasury Note 0.25% 15/11/2023	$3,975,000	3,979,125
US Treasury Note 1.38% 31/1/2025	$2,950,000	2,973,657
Morgan Stanley 2.63% 17/11/2021	$2,900,000	2,963,076
US Treasury Note 0.13% 31/8/2022	$2,740,000	2,739,503
US Treasury Note 1.13% 28/2/2022	$2,695,000	2,734,527
Bank of America Corp. 3.50% 17/5/2022	$2,600,000	2,659,760
Canadian Government Bond 1.25% 1/3/2025	CA($)3500000	2,597,913

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 97.14% (2019: 94.53%)					
Australia 1.87% (2019: 2.41%)					
National Australia Bank Ltd.	¥100,000,000	0.33%	19/7/2023	968,986	0.07%
Westpac Banking Corp.	$750,000	2.35%	19/2/2025	804,314	0.06%
National Australia Bank Ltd.	$750,000	3.00%	20/1/2023	791,046	0.05%
Australia & New Zealand Banking Group Ltd.	$700,000	4.50%	19/3/2024	771,808	0.05%
Macquarie Bank Ltd.	AU($)880,000	1.75%	7/8/2024	706,873	0.05%
Australia & New Zealand Banking Group Ltd.	$609,000	3.70%	16/11/2025	698,071	0.05%
Macquarie Group Ltd.^	$625,000	4.15%	27/3/2024	669,987	0.05%
Commonwealth Bank of Australia	AU($)800,000	3.25%	25/4/2023	659,458	0.05%
Scentre Group Trust 1	€500,000	2.25%	16/7/2024	652,449	0.04%
Westpac Banking Corp.^	$600,000	2.89%	4/2/2030	629,246	0.04%
Commonwealth Bank of Australia	€500,000	0.50%	11/7/2022	619,674	0.04%
Toyota Finance Australia Ltd.	€400,000	2.00%	21/10/2024	529,549	0.04%
Westpac Banking Corp.	$475,000	3.30%	26/2/2024	517,628	0.04%
Commonwealth Bank of Australia^	€400,000	1.94%	3/10/2029	511,674	0.03%
Macquarie Group Ltd.^	€400,000	1.25%	5/3/2025	507,919	0.03%
Commonwealth Bank of Australia^	€400,000	2.00%	22/4/2027	500,042	0.03%
Westpac Banking Corp.	€400,000	0.38%	5/3/2023	496,596	0.03%
Glencore Finance Europe Ltd.	€400,000	0.63%	11/9/2024	495,008	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	$450,000	3.25%	28/10/2025	482,210	0.03%
APT Pipelines Ltd.	$400,000	4.20%	23/3/2025	444,012	0.03%
Ausgrid Finance Pty Ltd.	AU($)520,000	3.75%	30/10/2024	438,467	0.03%
Qantas Airways Ltd.	AU($)500,000	7.75%	19/5/2022	416,429	0.03%
Commonwealth Bank of Australia	$400,000	2.75%	10/3/2022	411,584	0.03%
Glencore Funding LLC	$375,000	4.13%	12/3/2024	411,458	0.03%
Sydney Airport Finance Co. Pty Ltd.	€300,000	2.75%	23/4/2024	397,707	0.03%
Telstra Corp., Ltd.	€300,000	2.50%	15/9/2023	393,738	0.03%
Telstra Corp., Ltd.	€300,000	3.50%	21/9/2022	390,587	0.03%
NBN Co., Ltd.	AU($)500,000	1.00%	3/12/2025	385,068	0.03%
Toyota Finance Australia Ltd.	€300,000	1.58%	21/4/2022	376,136	0.03%
National Australia Bank Ltd.	€300,000	0.88%	20/1/2022	371,965	0.03%
Macquarie Bank Ltd.	$350,000	2.30%	22/1/2025	371,258	0.03%
Westpac Banking Corp.	$300,000	3.65%	15/5/2023	323,515	0.02%
APT Pipelines Ltd.	£200,000	4.25%	26/11/2024	310,753	0.02%
BHP Billiton Finance USA Ltd.	$280,000	3.85%	30/9/2023	305,893	0.02%
BHP Billiton Finance Ltd.	£200,000	3.25%	25/9/2024	302,852	0.02%
Australia & New Zealand Banking Group Ltd.	€233,000	0.63%	21/2/2023	290,685	0.02%
Woodside Finance Ltd.	$250,000	3.65%	5/3/2025	268,742	0.02%
Australia Pacific Airports Melbourne Pty Ltd.	€200,000	3.13%	26/9/2023	262,260	0.02%
Australia & New Zealand Banking Group Ltd.	$250,000	2.63%	9/11/2022	260,884	0.02%
Australia & New Zealand Banking Group Ltd.	$250,000	2.05%	21/11/2022	258,565	0.02%
National Australia Bank Ltd.	$250,000	2.80%	10/1/2022	256,471	0.02%
Commonwealth Bank of Australia^	$250,000	3.38%	20/10/2026	254,028	0.02%
National Australia Bank Ltd.^	CA($)300,000	3.52%	12/6/2030	250,688	0.02%
APT Pipelines Ltd.	€200,000	1.38%	22/3/2022	249,172	0.02%
Australia & New Zealand Banking Group Ltd.	AU($)300,000	3.35%	9/5/2023	248,008	0.02%
Westpac Banking Corp.	€200,000	0.25%	17/1/2022	246,472	0.02%
QBE Insurance Group Ltd.^	$225,000	5.88%	Perpetual	246,383	0.02%
ANZ Bank New Zealand Ltd.	NZ($)300,000	3.03%	20/3/2024	232,137	0.02%
Macquarie Bank Ltd.	$200,000	4.88%	10/6/2025	226,525	0.02%
QBE Insurance Group Ltd.^	$200,000	6.75%	2/12/2044	224,778	0.02%
QBE Insurance Group Ltd.^	$200,000	7.50%	24/11/2043	224,437	0.01%
Macquarie Group Ltd.^	$200,000	3.19%	28/11/2023	209,194	0.01%
Macquarie Bank Ltd.	$200,000	2.10%	17/10/2022	206,238	0.01%
Rio Tinto Finance USA Ltd.	$177,000	3.75%	15/6/2025	199,851	0.01%
Westpac Banking Corp.	$175,000	2.00%	13/1/2023	181,031	0.01%
National Australia Bank Ltd.	AU($)200,000	3.00%	10/2/2023	163,178	0.01%
Sydney Airport Finance Co. Pty Ltd.	$150,000	3.38%	30/4/2025	161,853	0.01%
Woolworths Group Ltd.	AU($)200,000	1.85%	20/5/2025	161,278	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
National Australia Bank Ltd.	AU($)200,000	1.65%	21/1/2025	161,255	0.01%
Australia & New Zealand Banking Group Ltd.	AU($)200,000	1.65%	16/1/2025	161,232	0.01%
Optus Finance Pty Ltd.	AU($)200,000	1.60%	1/7/2025	159,691	0.01%
Westpac Banking Corp.^	AU($)200,000	4.50%	11/3/2027	159,664	0.01%
Suncorp-Metway Ltd.	$150,000	2.80%	4/5/2022	154,819	0.01%
Westpac Banking Corp.	$150,000	2.80%	11/1/2022	153,907	0.01%
BHP Billiton Finance Ltd.	CA($)185,000	3.23%	15/5/2023	153,341	0.01%
Westpac Banking Corp.	£100,000	2.63%	14/12/2022	143,167	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	£100,000	2.38%	8/4/2022	139,058	0.01%
Aurizon Network Pty Ltd.	€100,000	2.00%	18/9/2024	131,020	0.01%
Transurban Finance Co. Pty Ltd.	€100,000	1.88%	16/9/2024	130,368	0.01%
Commonwealth Bank of Australia	$125,000	2.50%	18/9/2022	129,741	0.01%
National Australia Bank Ltd.	€100,000	2.75%	8/8/2022	128,312	0.01%
Westpac Banking Corp.	€100,000	0.75%	17/10/2023	125,898	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.38%	22/3/2023	125,565	0.01%
National Australia Bank Ltd.	€100,000	0.63%	30/8/2023	125,304	0.01%
Australia & New Zealand Banking Group Ltd.^	€100,000	1.13%	21/11/2029	124,659	0.01%
National Australia Bank Ltd.	€100,000	0.25%	20/5/2024	124,330	0.01%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	124,163	0.01%
National Australia Bank Ltd.	€100,000	0.35%	7/9/2022	123,786	0.01%
National Australia Bank Ltd.	CHF100,000	0.25%	19/1/2023	114,490	0.01%
Westpac Banking Corp.	$100,000	2.75%	11/1/2023	104,976	0.01%
APT Pipelines Ltd.	$100,000	3.88%	11/10/2022	104,929	0.01%
BHP Billiton Finance USA Ltd.	$100,000	2.88%	24/2/2022	102,864	0.01%
Ausgrid Finance Pty Ltd.	$60,000	3.85%	1/5/2023	63,377	0.00%
Sydney Airport Finance Co. Pty Ltd.	$55,000	3.90%	22/3/2023	58,408	0.00%
Toyota Finance Australia Ltd.	AU($)70,000	3.30%	22/11/2023	58,061	0.00%
Westpac Banking Corp.	$50,000	2.50%	28/6/2022	51,682	0.00%
Aurizon Network Pty Ltd.	AU($)40,000	4.00%	21/6/2024	33,693	0.00%
United Energy Distribution Pty Ltd.	AU($)30,000	3.50%	12/9/2023	24,666	0.00%
				26,843,244	**1.87%**
Austria 0.37% (2019: 0.22%)					
OMV AG	€900,000	0.00%	16/6/2023	1,106,073	0.08%
Erste Group Bank AG	€600,000	0.38%	16/4/2024	747,129	0.05%
JAB Holdings BV	€500,000	1.25%	22/5/2024	635,524	0.04%
Raiffeisen Bank International AG	€400,000	0.25%	22/1/2025	494,841	0.03%
JAB Holdings BV	€300,000	2.13%	16/9/2022	381,975	0.03%
OMV AG	€300,000	0.75%	4/12/2023	376,792	0.02%
UNIQA Insurance Group AG^	€200,000	6.88%	31/7/2043	282,436	0.02%
OMV AG	€200,000	1.50%	9/4/2024	257,845	0.02%
OMV AG^	€200,000	2.88%	Perpetual	255,953	0.02%
Volksbank Wien AG^	€200,000	2.75%	6/10/2027	245,407	0.02%
Telekom Finanzmanagement GmbH	€100,000	4.00%	4/4/2022	128,773	0.01%
Raiffeisen Bank International AG	€100,000	1.00%	4/12/2023	126,290	0.01%
Erste Group Bank AG	€100,000	0.05%	16/9/2025	122,975	0.01%
Raiffeisen Bank International AG^	€100,000	1.50%	12/3/2030	122,139	0.01%
				5,284,152	**0.37%**
Belgium 0.82% (2019: 0.87%)					
Anheuser-Busch InBev SA	€1,300,000	1.50%	17/3/2025	1,699,129	0.12%
Anheuser-Busch InBev Worldwide, Inc.	$1,050,000	4.15%	23/1/2025	1,195,417	0.08%
Anheuser-Busch InBev SA	£600,000	4.00%	24/9/2025	956,366	0.07%
Belfius Bank SA	€600,000	0.38%	2/9/2025	741,522	0.05%
Euroclear Bank SA	€530,000	0.13%	7/7/2025	656,914	0.05%
KBC Group NV	€500,000	1.13%	25/1/2024	634,120	0.04%
KBC Group NV	€500,000	0.63%	10/4/2025	628,403	0.04%
KBC Group NV^	€500,000	1.88%	11/3/2027	623,901	0.04%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$500,000	3.65%	1/2/2026	565,341	0.04%
Anheuser-Busch InBev Worldwide, Inc.	AU($)600,000	3.75%	6/9/2024	514,553	0.04%
Elia Transmission Belgium SA	€400,000	1.38%	27/5/2024	512,473	0.03%
Elia Group SA^	€300,000	2.75%	Perpetual	385,497	0.03%
Euroclear Bank SA	€300,000	0.50%	10/7/2023	374,704	0.03%
Euroclear Bank SA	€300,000	0.25%	7/9/2022	370,455	0.03%
KBC Group NV^	€300,000	0.50%	3/12/2029	365,021	0.02%
Anheuser-Busch InBev SA	£200,000	9.75%	30/7/2024	363,804	0.02%
Belfius Bank SA	€200,000	1.00%	26/10/2024	253,957	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Argenta Spaarbank NV	€200,000	1.00%	13/10/2026	249,897	0.02%
KBC Group NV	€200,000	0.75%	1/3/2022	247,699	0.02%
Euroclear Bank SA	£100,000	1.25%	30/9/2024	141,229	0.01%
Argenta Spaarbank NV	€100,000	1.00%	6/2/2024	126,812	0.01%
Solvay SA	€100,000	1.63%	2/12/2022	126,106	0.01%
				11,733,320	**0.82%**
Brazil 0.07% (2019: 0.11%)					
Vale SA	€300,000	3.75%	10/1/2023	392,203	0.03%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	$300,000	5.89%	29/4/2024	338,678	0.02%
Fibria Overseas Finance Ltd.	$177,000	4.00%	14/1/2025	189,601	0.01%
Fibria Overseas Finance Ltd.	$100,000	5.25%	12/5/2024	110,037	0.01%
				1,030,519	**0.07%**
Canada 5.41% (2019: 5.39%)					
Bank of Nova Scotia[1]	$1,400,000	1.63%	1/5/2023	1,440,204	0.10%
Royal Bank of Canada	$1,175,000	2.80%	29/4/2022	1,214,452	0.08%
Bank of Nova Scotia	CA($)1,045,000	2.38%	1/5/2023	853,013	0.06%
Bank of Nova Scotia	$663,000	4.50%	16/12/2025	773,282	0.05%
Royal Bank of Canada	$725,000	1.60%	17/4/2023	745,600	0.05%
Toronto-Dominion Bank	€600,000	0.38%	25/4/2024	745,566	0.05%
Royal Bank of Canada	€600,000	0.13%	23/7/2024	740,804	0.05%
Royal Bank of Canada^	CA($)855,000	2.74%	25/7/2029	710,152	0.05%
Toronto-Dominion Bank^	CA($)765,000	3.11%	22/4/2030	648,221	0.05%
Toronto-Dominion Bank	€500,000	0.63%	20/7/2023	625,783	0.04%
Bank of Nova Scotia	€500,000	0.50%	30/4/2024	624,364	0.04%
Bank of Montreal	CA($)750,000	2.89%	20/6/2023	622,611	0.04%
Canadian Government Bond	CA($)785,000	0.25%	1/11/2022	616,720	0.04%
Royal Bank of Canada	$575,000	2.55%	16/7/2024	615,116	0.04%
Toronto-Dominion Bank	CA($)760,000	1.99%	23/3/2022	608,376	0.04%
Toronto-Dominion Bank	CA($)710,000	3.23%	24/7/2024	607,070	0.04%
Royal Bank of Canada	£400,000	1.38%	9/12/2024	565,853	0.04%
Royal Bank of Canada	CA($)670,000	3.30%	26/9/2023	562,757	0.04%
Royal Bank of Canada	$500,000	3.70%	5/10/2023	545,755	0.04%
Bank of Montreal	$500,000	1.85%	1/5/2025	524,948	0.04%
Royal Bank of Canada	CA($)615,000	2.61%	1/11/2024	514,327	0.04%
Toronto-Dominion Bank	CA($)610,000	2.85%	8/3/2024	510,444	0.04%
Toronto-Dominion Bank	$500,000	0.75%	12/6/2023	505,012	0.04%
Toronto-Dominion Bank	$500,000	0.75%	11/9/2025	501,661	0.04%
Canadian Imperial Bank of Commerce	$500,000	0.50%	14/12/2023	501,599	0.03%
Canadian Imperial Bank of Commerce	CA($)625,000	2.04%	21/3/2022	500,529	0.03%
Bank of Montreal	$477,000	2.55%	6/11/2022	496,048	0.03%
Royal Bank of Canada	€400,000	0.25%	2/5/2024	496,046	0.03%
Bank of Montreal	CA($)590,000	2.85%	6/3/2024	493,212	0.03%
Alimentation Couche-Tard, Inc.	$475,000	2.70%	26/7/2022	490,437	0.03%
Toronto-Dominion Bank^	CA($)580,000	3.59%	14/9/2028	488,059	0.03%
Canadian Imperial Bank of Commerce	CA($)560,000	3.30%	26/5/2025	487,111	0.03%
Bank of Nova Scotia	CA($)580,000	2.16%	3/2/2025	478,133	0.03%
Bank of Montreal	$450,000	2.90%	26/3/2022	464,616	0.03%
Toronto-Dominion Bank	CA($)555,000	3.01%	30/5/2023	461,498	0.03%
Toronto-Dominion Bank	$425,000	3.50%	19/7/2023	459,257	0.03%
Toronto-Dominion Bank	$450,000	1.15%	12/6/2025	459,151	0.03%
Royal Bank of Canada	CA($)570,000	1.97%	2/3/2022	455,664	0.03%
Bank of Montreal	CA($)560,000	2.27%	11/7/2022	451,905	0.03%
Bell MTS, Inc.	CA($)520,000	4.00%	27/5/2024	447,121	0.03%
Royal Bank of Canada	CA($)555,000	2.00%	21/3/2022	444,257	0.03%
Royal Bank of Canada	CA($)545,000	2.36%	5/12/2022	443,251	0.03%
Bank of Montreal	CA($)525,000	2.70%	11/9/2024	442,341	0.03%
Toronto-Dominion Bank	CA($)540,000	1.94%	13/3/2025	441,868	0.03%
Bank of Nova Scotia	$425,000	2.45%	19/9/2022	440,747	0.03%
Canadian Pacific Railway Co.	$401,000	2.90%	1/2/2025	434,613	0.03%
Canadian Imperial Bank of Commerce	CA($)530,000	2.00%	17/4/2025	434,040	0.03%
Royal Bank of Canada	CA($)530,000	1.94%	1/5/2025	433,538	0.03%
Bank of Nova Scotia	CA($)525,000	2.36%	8/11/2022	426,485	0.03%
Royal Bank of Canada	CA($)510,000	2.95%	1/5/2023	422,517	0.03%
Bell Canada, Inc.	CA($)490,000	3.35%	12/3/2025	419,755	0.03%
Canadian Natural Resources Ltd.	$400,000	2.95%	15/1/2023	418,328	0.03%
Bank of Nova Scotia^	CA($)485,000	3.89%	18/1/2029	413,655	0.03%
Canadian Imperial Bank of Commerce^	CA($)495,000	2.95%	19/6/2029	412,558	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
HSBC Bank Canada	CA($)500,000	2.54%	31/1/2023	407,922	0.03%
Toronto-Dominion Bank	CA($)500,000	1.91%	18/7/2023	405,906	0.03%
Toronto-Dominion Bank	AU($)500,000	2.05%	10/7/2024	403,901	0.03%
Toronto-Dominion Bank	CA($)480,000	2.50%	2/12/2024	400,638	0.03%
Canadian Imperial Bank of Commerce	$370,000	2.25%	28/1/2025	392,537	0.03%
Enbridge, Inc.	$375,000	2.90%	15/7/2022	388,881	0.03%
Bank of Montreal	CA($)455,000	2.28%	29/7/2024	375,398	0.03%
Bank of Nova Scotia	CA($)465,000	1.83%	27/4/2022	372,020	0.03%
Canadian Imperial Bank of Commerce	€300,000	0.38%	3/5/2024	371,934	0.03%
Toronto-Dominion Bank	$350,000	1.90%	1/12/2022	360,857	0.03%
Royal Bank of Canada	CA($)435,000	2.35%	2/7/2024	359,615	0.03%
HSBC Bank Canada	CA($)425,000	3.25%	15/9/2023	355,922	0.02%
Toronto-Dominion Bank	$325,000	3.25%	11/3/2024	352,934	0.02%
National Bank of Canada^	CA($)440,000	1.57%	18/8/2026	352,756	0.02%
TransCanada PipeLines Ltd.	$325,000	3.75%	16/10/2023	352,292	0.02%
Bank of Nova Scotia	CA($)425,000	2.98%	17/4/2023	352,066	0.02%
Canadian Imperial Bank of Commerce	CA($)430,000	2.30%	11/7/2022	347,123	0.02%
Bank of Nova Scotia^	CA($)415,000	2.84%	3/7/2029	344,954	0.02%
Suncor Energy, Inc.	$325,000	2.80%	15/5/2023	342,014	0.02%
National Bank of Canada	CA($)425,000	2.11%	18/3/2022	340,616	0.02%
Bank of Nova Scotia	CA($)410,000	2.29%	28/6/2024	339,668	0.02%
Bank of Montreal	$323,000	2.35%	11/9/2022	334,522	0.02%
Bank of Montreal	CA($)415,000	2.12%	16/3/2022	332,549	0.02%
Bank of Nova Scotia	$312,000	2.20%	3/2/2025	330,766	0.02%
Nutrien Ltd.	$300,000	3.38%	15/3/2025	329,825	0.02%
Canadian Imperial Bank of Commerce	CA($)385,000	3.29%	15/1/2024	324,958	0.02%
Bank of Montreal^	CA($)400,000	2.08%	17/6/2030	324,654	0.02%
Toyota Credit Canada, Inc.	CA($)390,000	2.31%	23/10/2024	322,677	0.02%
Federation des Caisses Desjardins du Quebec	$300,000	2.05%	10/2/2025	315,069	0.02%
Canadian Imperial Bank of Commerce	CA($)380,000	2.35%	28/8/2024	314,125	0.02%
Nutrien Ltd.	$300,000	3.15%	1/10/2022	312,248	0.02%
Thomson Reuters Corp.	CA($)380,000	2.24%	14/5/2025	312,124	0.02%
Bank of Montreal	CA($)375,000	2.37%	3/2/2025	311,300	0.02%
Manulife Financial Corp.^	CA($)370,000	3.05%	20/8/2029	310,828	0.02%
Bell Canada, Inc.	CA($)375,000	2.70%	27/2/2024	310,433	0.02%
Canadian Imperial Bank of Commerce^	$300,000	2.61%	22/7/2023	310,104	0.02%
Royal Bank of Canada	$300,000	1.95%	17/1/2023	309,934	0.02%
Royal Bank of Canada^	CA($)370,000	2.88%	23/12/2029	309,836	0.02%
Rogers Communications, Inc.	$271,000	3.63%	15/12/2025	307,286	0.02%
Bruce Power LP	CA($)365,000	3.00%	21/6/2024	305,469	0.02%
Canadian Imperial Bank of Commerce	$300,000	0.95%	23/6/2023	303,989	0.02%
Royal Bank of Canada	CA($)365,000	2.33%	5/12/2023	300,866	0.02%
Canadian Imperial Bank of Commerce	$275,000	3.50%	13/9/2023	298,367	0.02%
Toronto-Dominion Bank^	CA($)350,000	3.22%	25/7/2029	295,545	0.02%
Canadian Imperial Bank of Commerce	CA($)355,000	2.43%	9/6/2023	290,391	0.02%
TELUS Corp.	CA($)335,000	3.35%	1/4/2024	282,429	0.02%
TELUS Corp.	CA($)325,000	3.75%	17/1/2025	281,428	0.02%
407 International, Inc.	CA($)330,000	3.35%	16/5/2024	280,434	0.02%
Bank of Nova Scotia	CA($)335,000	2.49%	23/9/2024	278,693	0.02%
National Bank of Canada	CA($)340,000	1.96%	30/6/2022	273,043	0.02%
Bank of Nova Scotia	$250,000	3.40%	11/2/2024	272,079	0.02%
Bank of Montreal	$250,000	3.30%	5/2/2024	271,206	0.02%
Canadian Imperial Bank of Commerce	$250,000	3.10%	2/4/2024	270,182	0.02%
Enbridge, Inc.	$251,000	2.50%	15/1/2025	268,620	0.02%
FortisAlberta, Inc.	CA($)310,000	3.30%	30/9/2024	265,111	0.02%
Alimentation Couche-Tard, Inc.	CA($)305,000	3.60%	2/6/2025	263,730	0.02%
Choice Properties	CA($)300,000	4.06%	24/11/2025	263,485	0.02%
Federation des Caisses Desjardins du Quebec	CA($)315,000	2.42%	4/10/2024	261,137	0.02%
National Bank of Canada	$250,000	2.10%	1/2/2023	258,283	0.02%
Brookfield Finance, Inc.	$235,000	4.00%	1/4/2024	258,151	0.02%
National Bank of Canada^	$250,000	0.90%	15/8/2023	251,768	0.02%
National Bank of Canada^	$250,000	0.55%	15/11/2024	250,820	0.02%
Bank of Montreal	$250,000	0.45%	8/12/2023	250,677	0.02%
Saputo, Inc.	CA($)285,000	3.60%	14/8/2025	247,511	0.02%
Bank of Nova Scotia	€200,000	0.38%	6/4/2022	246,871	0.02%
Canadian Natural Resources Ltd.	$223,000	3.90%	1/2/2025	246,462	0.02%
Toronto-Dominion Bank	$230,000	2.65%	12/6/2024	246,429	0.02%
Magna International, Inc.	$214,000	4.15%	1/10/2025	245,655	0.02%

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Canadian Imperial Bank of Commerce^	CA($)295,000	3.45%	4/4/2028	244,881	0.02%
Canadian Imperial Bank of Commerce	CA($)290,000	2.97%	11/7/2023	241,394	0.02%
Hydro One, Inc.	CA($)290,000	2.54%	5/4/2024	241,354	0.02%
Bank of Montreal^	$220,000	4.34%	5/10/2028	241,157	0.02%
Husky Energy, Inc.	CA($)290,000	3.55%	12/3/2025	240,105	0.02%
Royal Bank of Canada	$225,000	2.25%	1/11/2024	239,374	0.02%
Sun Life Financial, Inc.^	CA($)290,000	2.38%	13/8/2029	239,032	0.02%
TELUS Corp.	CA($)295,000	2.35%	28/3/2022	236,319	0.02%
National Bank of Canada	CA($)280,000	2.98%	4/3/2024	234,963	0.02%
Crombie	CA($)265,000	4.80%	31/1/2025	234,038	0.02%
Canadian Imperial Bank of Commerce^	CA($)290,000	2.01%	21/7/2030	234,020	0.02%
Royal Bank of Canada	$225,000	1.15%	10/6/2025	229,783	0.02%
Canadian Imperial Bank of Commerce	CHF200,000	0.15%	31/7/2023	229,335	0.02%
Federation des Caisses Desjardins du Quebec^	CA($)270,000	2.86%	26/5/2030	225,598	0.02%
Bank of Montreal^	CA($)270,000	2.88%	17/9/2029	225,225	0.02%
Bell Canada, Inc.	CA($)275,000	3.00%	3/10/2022	224,318	0.02%
Federation des Caisses Desjardins du Quebec	CA($)270,000	2.09%	17/1/2022	215,784	0.02%
RioCan	CA($)260,000	2.58%	12/2/2025	211,316	0.01%
Sun Life Financial, Inc.^	CA($)250,000	3.05%	19/9/2028	208,041	0.01%
H&R	CA($)255,000	2.92%	6/5/2022	203,767	0.01%
Canadian Imperial Bank of Commerce	CA($)250,000	2.47%	5/12/2022	203,762	0.01%
Canadian Natural Resources Ltd.	CA($)250,000	3.31%	11/2/2022	201,797	0.01%
AIMCo Realty Investors LP	CA($)240,000	2.27%	26/6/2024	196,899	0.01%
Manulife Financial Corp.^	CA($)240,000	2.24%	12/5/2030	196,306	0.01%
Manufacturers Life Insurance Co.^	CA($)235,000	3.18%	22/11/2027	193,227	0.01%
OMERS Realty Corp.	CA($)240,000	1.30%	22/9/2023	191,641	0.01%
bcIMC Realty Corp.	CA($)225,000	2.84%	3/6/2025	190,626	0.01%
OMERS Realty Corp.	CA($)220,000	3.33%	12/11/2024	189,154	0.01%
Dollarama, Inc.	CA($)220,000	3.55%	6/11/2023	185,741	0.01%
Bank of Montreal^	CA($)230,000	2.57%	1/6/2027	185,536	0.01%
Enbridge, Inc.	CA($)225,000	3.19%	5/12/2022	185,007	0.01%
Bank of Nova Scotia^	CA($)230,000	2.58%	30/3/2027	184,979	0.01%
TransCanada PipeLines Ltd.	CA($)215,000	3.30%	17/7/2025	184,171	0.01%
Alimentation Couche-Tard, Inc.	CA($)215,000	3.06%	26/7/2024	180,903	0.01%
TransCanada PipeLines Ltd.	$175,000	2.50%	1/8/2022	180,863	0.01%
National Bank of Canada	CA($)215,000	2.58%	3/2/2025	179,964	0.01%
Royal Bank of Canada^	CA($)220,000	2.09%	30/6/2030	178,815	0.01%
Federation des Caisses Desjardins du Quebec	CA($)220,000	2.39%	25/8/2022	178,224	0.01%
Shaw Communications, Inc.	CA($)205,000	3.80%	2/11/2023	173,898	0.01%
Summit Industrial Income	CA($)215,000	2.15%	17/9/2025	172,895	0.01%
Husky Energy, Inc.	$160,000	4.00%	15/4/2024	171,387	0.01%
Kinross Gold Corp.	$150,000	5.95%	15/3/2024	170,785	0.01%
Manulife Financial Corp.^	CA($)205,000	3.32%	9/5/2028	170,058	0.01%
Brookfield Asset Management, Inc.	CA($)200,000	4.54%	31/3/2023	169,632	0.01%
HSBC Bank Canada	CA($)210,000	2.17%	29/6/2022	168,904	0.01%
AltaLink LP	CA($)205,000	2.98%	28/11/2022	168,690	0.01%
Loblaw Cos Ltd.	CA($)195,000	4.86%	12/9/2023	168,185	0.01%
Toyota Credit Canada, Inc.	CA($)200,000	2.64%	27/3/2024	166,309	0.01%
407 International, Inc.	CA($)200,000	1.80%	22/5/2025	163,795	0.01%
TransCanada PipeLines Ltd.	CA($)195,000	3.69%	19/7/2023	163,294	0.01%
Nutrien Ltd.	$150,000	3.63%	15/3/2024	162,958	0.01%
Pembina Pipeline Corp.	CA($)195,000	2.99%	22/1/2024	161,793	0.01%
HSBC Bank Canada	CA($)200,000	2.25%	15/9/2022	161,559	0.01%
Nutrien Ltd.	$150,000	1.90%	13/5/2023	155,064	0.01%
Brookfield Infrastructure Finance ULC	CA($)185,000	3.32%	22/2/2024	154,899	0.01%
Bank of Montreal	$150,000	2.05%	1/11/2022	154,838	0.01%
Federation des Caisses Desjardins du Quebec	CA($)185,000	3.06%	11/9/2023	154,742	0.01%
Royal Bank of Canada	$150,000	2.75%	1/2/2022	154,034	0.01%
Suncor Energy, Inc.	$140,000	3.10%	15/5/2025	153,351	0.01%
Canadian Western Bank	CA($)185,000	2.61%	30/1/2025	153,185	0.01%
Bell Canada, Inc.	CA($)185,000	3.35%	22/3/2023	152,658	0.01%
Rogers Communications, Inc.	CA($)185,000	4.00%	6/6/2022	152,118	0.01%
Manulife Bank of Canada	CA($)185,000	2.84%	12/1/2023	151,872	0.01%
Enbridge, Inc.	CA($)175,000	3.95%	19/11/2024	151,523	0.01%
Canadian Natural Resources Ltd.	CA($)190,000	1.45%	16/11/2023	151,303	0.01%
Enbridge Pipelines, Inc.	CA($)170,000	3.45%	29/9/2025	147,256	0.01%
Bank of Montreal	£100,000	1.63%	21/6/2022	139,678	0.01%
National Bank of Canada	CA($)165,000	2.55%	12/7/2024	137,218	0.01%

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Rogers Communications, Inc.	CA($)160,000	4.00%	13/3/2024	137,029	0.01%
National Bank of Canada^	CA($)165,000	3.18%	1/2/2028	135,581	0.01%
Teranet Holdings LP	CA($)160,000	3.54%	11/6/2025	135,091	0.01%
Honda Canada Finance, Inc.	CA($)160,000	3.18%	28/8/2023	133,601	0.01%
Honda Canada Finance, Inc.	CA($)160,000	2.54%	1/3/2023	130,663	0.01%
Westcoast Energy, Inc.	CA($)125,000	8.85%	21/7/2025	130,246	0.01%
Hydro One, Inc.	CA($)165,000	0.71%	16/1/2023	130,085	0.01%
Bank of Nova Scotia	$125,000	2.00%	15/11/2022	129,087	0.01%
Honda Canada Finance, Inc.	CA($)155,000	2.50%	4/6/2024	128,478	0.01%
Hydro One, Inc.	CA($)155,000	3.20%	13/1/2022	125,209	0.01%
Canadian Imperial Bank of Commerce	€100,000	0.75%	22/3/2023	125,125	0.01%
Emera, Inc.	CA($)150,000	2.90%	16/6/2023	123,481	0.01%
CI Financial Corp.	CA($)145,000	3.76%	26/5/2025	121,926	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)150,000	2.10%	23/2/2022	119,567	0.01%
Pembina Pipeline Corp.	CA($)145,000	2.56%	1/6/2023	118,361	0.01%
Sun Life Financial, Inc.^	CA($)145,000	2.75%	23/11/2027	118,272	0.01%
OMERS Realty Corp.	CA($)140,000	2.86%	23/2/2024	117,055	0.01%
OMERS Realty Corp.	CA($)135,000	3.33%	5/6/2025	116,752	0.01%
Manulife Bank of Canada	CA($)140,000	2.38%	19/11/2024	116,527	0.01%
Canadian Western Bank	CA($)145,000	1.57%	14/9/2023	115,766	0.01%
Inter Pipeline Ltd.	CA($)141,000	2.73%	18/4/2024	115,105	0.01%
Pembina Pipeline Corp.	CA($)135,000	3.54%	3/2/2025	115,008	0.01%
Toyota Credit Canada, Inc.	CA($)140,000	2.70%	25/1/2023	114,776	0.01%
TMX Group Ltd.	CA($)135,000	3.00%	11/12/2024	114,457	0.01%
Ivanhoe Cambridge II, Inc.	CA($)135,000	2.91%	27/6/2023	111,654	0.01%
Toronto-Dominion Bank	CA($)105,000	9.15%	26/5/2025	110,961	0.01%
Cameco Corp.	CA($)130,000	4.19%	24/6/2024	109,895	0.01%
Thomson Reuters Corp.	$100,000	4.30%	23/11/2023	109,617	0.01%
Magna International, Inc.	$100,000	3.63%	15/6/2024	109,465	0.01%
Enbridge, Inc.	CA($)130,000	3.94%	13/1/2023	108,632	0.01%
Central 1 Credit Union	CA($)130,000	2.58%	6/12/2023	106,823	0.01%
Canadian Utilities Ltd.	CA($)130,000	3.12%	9/11/2022	106,796	0.01%
Bank of Montreal	$100,000	2.50%	28/6/2024	106,749	0.01%
Nutrien Ltd.	$100,000	3.50%	1/6/2023	106,306	0.01%
Bank of Montreal	CA($)115,000	4.61%	10/9/2025	106,056	0.01%
Fairfax Financial Holdings Ltd.	CA($)125,000	5.84%	14/10/2022	105,775	0.01%
Canadian Natural Resources Ltd.	CA($)125,000	3.55%	3/6/2024	105,646	0.01%
Saputo, Inc.	CA($)125,000	2.88%	19/11/2024	104,968	0.01%
Bank of Nova Scotia	$100,000	2.38%	18/1/2023	104,082	0.01%
First Capital	CA($)120,000	4.79%	30/8/2024	103,856	0.01%
Fortis, Inc.	CA($)125,000	2.85%	12/12/2023	103,692	0.01%
Canadian Imperial Bank of Commerce	$100,000	2.55%	16/6/2022	103,387	0.01%
Shaw Communications, Inc.	CA($)120,000	4.35%	31/1/2024	103,373	0.01%
Enbridge, Inc.	CA($)125,000	2.44%	2/6/2025	103,345	0.01%
TELUS Corp.	CA($)125,000	3.35%	15/3/2023	103,096	0.01%
Hydro One, Inc.	CA($)120,000	2.97%	26/6/2025	102,885	0.01%
Bank of Nova Scotia	$100,000	2.70%	7/3/2022	102,875	0.01%
Choice Properties	CA($)120,000	3.55%	10/1/2025	102,491	0.01%
iA Financial Corp., Inc.^	CA($)125,000	2.40%	21/2/2030	102,359	0.01%
Choice Properties	CA($)120,000	3.56%	9/9/2024	102,120	0.01%
AltaGas Ltd.	CA($)125,000	2.16%	10/6/2025	101,928	0.01%
Granite Holdings LP	CA($)120,000	3.87%	30/11/2023	101,845	0.01%
AltaGas Ltd.	CA($)125,000	2.61%	16/12/2022	101,620	0.01%
Genworth MI Canada, Inc.	CA($)120,000	4.24%	1/4/2024	101,469	0.01%
Honda Canada Finance, Inc.	CA($)125,000	2.27%	15/7/2022	100,750	0.01%
Manulife Bank of Canada	CA($)125,000	1.50%	25/6/2025	100,538	0.01%
Brookfield Asset Management, Inc.	CA($)115,000	5.04%	8/3/2024	100,480	0.01%
Bank of Nova Scotia^	$100,000	4.65%	Perpetual	100,256	0.01%
Enbridge Gas, Inc.	CA($)115,000	3.31%	11/9/2025	100,071	0.01%
Honda Canada Finance, Inc.	CA($)115,000	3.44%	23/5/2025	99,652	0.01%
Loblaw Cos Ltd.	CA($)115,000	3.92%	10/6/2024	99,298	0.01%
Brookfield Asset Management, Inc.	$88,000	4.00%	15/1/2025	98,419	0.01%
Capital Power Corp.	CA($)114,000	4.28%	18/9/2024	98,410	0.01%
AltaLink LP	CA($)115,000	3.67%	6/11/2023	98,308	0.01%
Fairfax Financial Holdings Ltd.	CA($)110,000	4.95%	3/3/2025	96,175	0.01%
Choice Properties LP	CA($)115,000	3.60%	20/9/2022	94,044	0.01%
Reliance LP	CA($)105,000	3.84%	15/3/2025	90,091	0.01%
RioCan	CA($)110,000	3.75%	30/5/2022	89,722	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)105,000	3.20%	22/7/2024	88,354	0.01%
Manulife Bank of Canada	CA($)110,000	2.08%	26/5/2022	88,256	0.01%
Brookfield Renewable Partners ULC	CA($)100,000	3.75%	2/6/2025	86,693	0.01%
Westcoast Energy, Inc.	CA($)100,000	3.43%	12/9/2024	85,125	0.01%
Enbridge Gas, Inc.	CA($)100,000	3.79%	10/7/2023	84,234	0.01%
Enbridge Pipelines, Inc.	CA($)100,000	3.79%	17/8/2023	84,142	0.01%
Enbridge, Inc.	CA($)100,000	3.94%	30/6/2023	83,969	0.01%
OMERS Realty Corp.	CA($)100,000	3.36%	5/6/2023	83,681	0.01%
Canadian Tire Corp., Ltd.	CA($)100,000	3.17%	6/7/2023	82,854	0.01%
Pembina Pipeline Corp.	CA($)100,000	3.77%	24/10/2022	82,761	0.01%
RioCan	CA($)100,000	3.21%	29/9/2023	82,395	0.01%
Choice Properties	CA($)100,000	3.20%	7/3/2023	82,315	0.01%
Rogers Communications, Inc.	$75,000	4.10%	1/10/2023	82,031	0.01%
Canadian Western Bank	CA($)100,000	2.92%	15/12/2022	81,803	0.01%
Toyota Credit Canada, Inc.	CA($)100,000	2.62%	11/10/2022	81,449	0.01%
Laurentian Bank of Canada	CA($)100,000	3.00%	12/9/2022	81,318	0.01%
H&R	CA($)100,000	3.42%	23/1/2023	80,982	0.01%
RioCan	CA($)100,000	2.83%	3/10/2022	80,907	0.01%
Toyota Credit Canada, Inc.	CA($)100,000	2.35%	18/7/2022	80,782	0.01%
Choice Properties	CA($)100,000	3.01%	21/3/2022	80,624	0.01%
407 International, Inc.	CA($)100,000	2.47%	8/9/2022	80,596	0.01%
CI Financial Corp.	CA($)97,000	3.22%	22/7/2024	79,878	0.01%
OMERS Realty Corp.	CA($)100,000	1.82%	9/5/2022	79,870	0.01%
Allied Properties	CA($)95,000	3.93%	14/11/2022	78,693	0.01%
Bank of Montreal^	$75,000	4.80%	Perpetual	78,201	0.01%
Hydro One, Inc.	CA($)95,000	1.76%	28/2/2025	77,564	0.01%
Magna International, Inc.	CA($)95,000	3.10%	15/12/2022	77,530	0.01%
Penske Truck Leasing Canada, Inc.	CA($)95,000	2.85%	7/12/2022	77,335	0.01%
Husky Energy, Inc.	$75,000	3.95%	15/4/2022	77,295	0.01%
Fairfax Financial Holdings Ltd.	CA($)90,000	4.50%	22/3/2023	75,130	0.01%
Saputo, Inc.	CA($)90,000	2.83%	21/11/2023	74,476	0.01%
Inter Pipeline Ltd.	CA($)90,000	3.78%	30/5/2022	73,542	0.01%
Inter Pipeline Ltd.	CA($)90,000	2.61%	13/9/2023	73,169	0.01%
Central 1 Credit Union	CA($)90,000	2.60%	7/11/2022	73,063	0.01%
Bell Canada, Inc.	CA($)85,000	4.70%	11/9/2023	73,046	0.01%
Canadian National Railway Co.	CA($)85,000	2.80%	22/9/2025	72,603	0.01%
Equitable Bank	CA($)90,000	1.88%	26/11/2025	70,936	0.01%
Laurentian Bank of Canada	CA($)85,000	3.45%	27/6/2023	70,584	0.00%
Canadian Pacific Railway Co.	$65,000	4.45%	15/3/2023	70,011	0.00%
AltaGas Ltd.	CA($)80,000	4.40%	15/3/2024	68,914	0.00%
BCI QuadReal Realty	CA($)85,000	1.68%	3/3/2025	68,858	0.00%
First Capital	CA($)80,000	3.90%	30/10/2023	66,722	0.00%
Inter Pipeline Ltd.	CA($)80,000	3.17%	24/3/2025	66,364	0.00%
RioCan	CA($)80,000	3.29%	12/2/2024	66,303	0.00%
Gibson Energy, Inc.	CA($)80,000	2.45%	14/7/2025	65,230	0.00%
Intact Financial Corp.	CA($)75,000	3.69%	24/3/2025	65,197	0.00%
AltaGas Ltd.	CA($)75,000	3.84%	15/1/2025	64,495	0.00%
Toyota Credit Canada, Inc.	CA($)75,000	3.04%	12/7/2023	62,363	0.00%
AltaGas Ltd.	CA($)75,000	3.57%	12/6/2023	62,327	0.00%
Canadian Western Bank	CA($)75,000	2.60%	6/9/2024	61,944	0.00%
Toyota Credit Canada, Inc.	CA($)75,000	2.11%	26/2/2025	61,750	0.00%
bcIMC Realty Corp.	CA($)75,000	2.15%	11/8/2022	60,343	0.00%
AltaLink LP	CA($)70,000	3.40%	6/6/2024	59,745	0.00%
bcIMC Realty Corp.	CA($)70,000	3.51%	29/6/2022	57,393	0.00%
Honda Canada Finance, Inc.	CA($)70,000	2.49%	19/12/2022	56,950	0.00%
Saputo, Inc.	CA($)70,000	1.94%	13/6/2022	56,007	0.00%
SmartCentres	CA($)65,000	3.56%	6/2/2025	55,171	0.00%
Enbridge, Inc.	$50,000	4.00%	1/10/2023	54,404	0.00%
Canadian Natural Resources Ltd.	$50,000	3.80%	15/4/2024	54,215	0.00%
First Capital	CA($)65,000	4.43%	31/1/2022	52,762	0.00%
Alectra, Inc.	CA($)60,000	3.24%	21/11/2024	51,417	0.00%
CT	CA($)60,000	3.53%	9/6/2025	51,228	0.00%
RioCan	CA($)60,000	3.73%	18/4/2023	49,763	0.00%
First Capital	CA($)60,000	3.95%	5/12/2022	49,270	0.00%
Metro, Inc.	CA($)60,000	2.68%	5/12/2022	48,895	0.00%
H&R	CA($)60,000	3.37%	30/1/2024	48,889	0.00%
Laurentian Bank of Canada	CA($)60,000	2.55%	20/6/2022	48,307	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA($)60,000	2.64%	23/2/2027	48,102	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Equitable Bank	CA($)60,000	1.77%	21/9/2023	47,776	0.00%
Cogeco Communications, Inc.	CA($)55,000	4.18%	26/5/2023	46,051	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA($)55,000	3.30%	15/9/2028	45,816	0.00%
Morguard Corp.	CA($)55,000	4.72%	25/1/2024	44,157	0.00%
Morguard Corp.	CA($)55,000	4.33%	15/9/2022	43,781	0.00%
Morguard Corp.	CA($)55,000	4.20%	27/11/2024	43,432	0.00%
First Capital	CA($)50,000	4.32%	31/7/2025	43,058	0.00%
Ivanhoe Cambridge II, Inc.	CA($)50,000	2.30%	12/12/2024	41,398	0.00%
Teranet Holdings LP	CA($)50,000	3.65%	18/11/2022	40,904	0.00%
Alimentation Couche-Tard, Inc.	CA($)45,000	3.90%	1/11/2022	37,468	0.00%
CI Financial Corp.	CA($)45,000	3.52%	20/7/2023	37,099	0.00%
Dollarama, Inc.	CA($)45,000	2.20%	10/11/2022	36,337	0.00%
Morguard Corp.	CA($)45,000	4.40%	28/9/2023	35,829	0.00%
Bow Centre Street LP	CA($)45,000	3.80%	13/6/2023	35,395	0.00%
Enbridge Gas, Inc.	CA($)40,000	3.19%	17/9/2025	34,637	0.00%
SmartCentres	CA($)40,000	3.99%	30/5/2023	33,532	0.00%
Canadian National Railway Co.	$31,000	2.95%	21/11/2024	33,472	0.00%
Canadian Western Bank^	CA($)40,000	3.67%	11/6/2029	33,124	0.00%
SmartCentres	CA($)40,000	3.73%	22/7/2022	32,878	0.00%
Canadian Western Bank	CA($)40,000	2.74%	16/6/2022	32,356	0.00%
Canadian Western Bank	CA($)40,000	2.83%	14/3/2022	32,231	0.00%
Toyota Credit Canada, Inc.	CA($)40,000	2.02%	28/2/2022	31,989	0.00%
Original Wempi, Inc.	CA($)39,679	4.06%	13/2/2024	31,315	0.00%
Coast Capital Savings Federal Credit Union^	CA($)35,000	5.00%	3/5/2028	29,258	0.00%
Westcoast Energy, Inc.	CA($)35,000	3.12%	5/12/2022	28,779	0.00%
Cogeco Communications, Inc.	CA($)35,000	4.93%	14/2/2022	28,697	0.00%
Enbridge, Inc.	$25,000	3.50%	10/6/2024	27,140	0.00%
Choice Properties	CA($)30,000	4.90%	5/7/2023	25,645	0.00%
Allied Properties	CA($)30,000	3.64%	21/4/2025	25,530	0.00%
Canadian National Railway Co.	$25,000	2.85%	15/12/2021	25,446	0.00%
Empire Life Insurance Co.^	CA($)30,000	3.66%	15/3/2028	24,868	0.00%
Equitable Bank	CA($)30,000	2.95%	26/9/2022	24,356	0.00%
OMERS Realty Corp.	CA($)29,020	3.67%	5/12/2022	23,812	0.00%
Original Wempi, Inc.	CA($)30,000	4.31%	13/2/2024	23,737	0.00%
Enbridge Gas, Inc.	CA($)25,000	3.15%	22/8/2024	21,230	0.00%
First National Financial Corp.	CA($)25,000	3.58%	25/11/2024	20,516	0.00%
Algonquin Power Co.	CA($)25,000	4.65%	15/2/2022	20,463	0.00%
CT	CA($)25,000	2.85%	9/6/2022	20,182	0.00%
TMX Group Ltd.	CA($)20,000	4.46%	3/10/2023	17,221	0.00%
George Weston Ltd.	CA($)20,000	4.12%	17/6/2024	17,114	0.00%
Bankers Hall LP	CA($)18,211	4.38%	20/11/2023	14,857	0.00%
MCAP Commercial LP	CA($)15,000	5.00%	14/12/2022	12,665	0.00%
Alectra, Inc.	CA($)15,000	3.03%	25/7/2022	12,247	0.00%
				77,704,304	**5.41%**
Chile 0.17% (2019: 0.17%)					
Celulosa Arauco y Constitucion SA	$450,000	4.50%	1/8/2024	495,500	0.03%
Banco Santander Chile	$450,000	2.70%	10/1/2025	477,051	0.03%
Cencosud SA	$200,000	5.15%	12/2/2025	223,893	0.02%
Inversiones CMPC SA	$200,000	4.75%	15/9/2024	221,141	0.02%
Colbun SA	$200,000	4.50%	10/7/2024	221,109	0.02%
Empresa Nacional de Telecomunicaciones SA	$200,000	4.88%	30/10/2024	216,379	0.02%
Inversiones CMPC SA	$200,000	4.38%	15/5/2023	213,246	0.01%
Sociedad Quimica y Minera de Chile SA	$200,000	3.63%	3/4/2023	211,060	0.01%
Banco Santander Chile	$150,000	3.88%	20/9/2022	158,816	0.01%
Telefonica Chile SA	$50,000	3.88%	12/10/2022	52,459	0.00%
				2,490,654	**0.17%**
China 1.77% (2019: 1.64%)					
Weichai International Hong Kong Energy Group Co., Ltd.^	$800,000	3.75%	Perpetual	810,034	0.06%
Alibaba Group Holding Ltd.	$600,000	3.60%	28/11/2024	660,485	0.05%
Poly Developments & Holdings Group Co., Ltd.	$580,000	3.88%	25/3/2024	612,007	0.04%
Baidu, Inc.	$550,000	2.88%	6/7/2022	565,987	0.04%
Tencent Holdings Ltd.	$500,000	3.80%	11/2/2025	550,042	0.04%
Country Garden Holdings Co., Ltd.	$500,000	5.40%	27/5/2025	540,164	0.04%
Country Garden Holdings Co., Ltd.	$500,000	8.00%	27/1/2024	540,069	0.04%
Baidu, Inc.	$475,000	4.38%	14/5/2024	521,881	0.04%
Bocom Leasing Management Hong Kong Co., Ltd.	$500,000	4.00%	22/1/2022	513,066	0.04%
Xingsheng BVI Co., Ltd.	$500,000	3.38%	25/7/2022	512,982	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Shanghai Port Group BVI Development 2 Co., Ltd.	$500,000	1.50%	13/7/2025	502,510	0.04%
Prosus NV	$400,000	5.50%	21/7/2025	459,304	0.03%
Vanke Real Estate Hong Kong Co., Ltd.	$400,000	5.35%	11/3/2024	442,333	0.03%
Bocom Leasing Management Hong Kong Co., Ltd.	$400,000	4.38%	22/1/2024	429,990	0.03%
CMHI Finance BVI Co., Ltd.	$400,000	4.38%	6/8/2023	429,362	0.03%
Azure Orbit International Finance Ltd.	$400,000	3.75%	6/3/2023	422,773	0.03%
China Railway Resources Huitung Ltd.	$400,000	3.85%	5/2/2023	419,863	0.03%
Weibo Corp.	$400,000	3.50%	5/7/2024	418,922	0.03%
Sunrise Cayman Ltd.	$400,000	5.25%	11/3/2024	416,830	0.03%
Tencent Holdings Ltd.	$400,000	2.99%	19/1/2023	416,285	0.03%
Leading Affluence Ltd.	$400,000	4.50%	24/1/2023	415,990	0.03%
Azure Nova International Finance Ltd.	$400,000	3.50%	21/3/2022	409,460	0.03%
Yunnan Energy Investment Overseas Finance Co., Ltd.	$400,000	4.25%	14/11/2022	385,455	0.03%
China Mengniu Dairy Co., Ltd.	$325,000	1.88%	17/6/2025	328,183	0.02%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$300,000	4.66%	4/6/2024	310,817	0.02%
CMB International Leasing Management Ltd.	$300,000	3.00%	3/7/2024	309,620	0.02%
ZhongAn Online P&C Insurance Co., Ltd.	$300,000	3.13%	16/7/2025	299,216	0.02%
Country Garden Holdings Co., Ltd.	$250,000	6.15%	17/9/2025	278,141	0.02%
Talent Yield Investments Ltd.	$250,000	4.50%	25/4/2022	260,070	0.02%
Contemporary Ruiding Development Ltd.	$250,000	1.88%	17/9/2025	252,628	0.02%
Elect Global Investments Ltd.^	$250,000	4.10%	Perpetual	252,551	0.02%
Semiconductor Manufacturing International Corp.	$250,000	2.69%	27/2/2025	245,618	0.02%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$225,000	3.63%	19/7/2021	225,991	0.02%
China Merchants Finance Co., Ltd.	$200,000	4.75%	3/8/2025	224,608	0.02%
Haitong Securities Co., Ltd.	$200,000	4.50%	13/12/2023	217,229	0.02%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	$200,000	3.88%	18/9/2023	214,882	0.02%
China Mengniu Dairy Co., Ltd.	$200,000	4.25%	7/8/2023	214,452	0.02%
GLP China Holdings Ltd.	$200,000	4.97%	26/2/2024	214,318	0.02%
Vigorous Champion International Ltd.	$200,000	4.38%	10/9/2023	214,051	0.02%
Baidu, Inc.	$200,000	3.08%	7/4/2025	213,998	0.02%
Shimao Group Holdings Ltd.	$200,000	6.13%	21/2/2024	212,022	0.02%
Vertex Capital Investment Ltd.	$200,000	4.75%	3/4/2024	212,018	0.02%
Shanghai Port Group BVI Development Co., Ltd.	$200,000	2.88%	18/6/2024	210,413	0.02%
Alibaba Group Holding Ltd.	$200,000	2.80%	6/6/2023	210,161	0.02%
Longfor Group Holdings Ltd.	$200,000	3.90%	16/4/2023	210,064	0.02%
Country Garden Holdings Co., Ltd.	$200,000	5.13%	17/1/2025	209,503	0.02%
China Mengniu Dairy Co., Ltd.	$200,000	3.00%	18/7/2024	209,348	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	$200,000	3.15%	12/5/2025	209,259	0.02%
China Taiping Capital Ltd.	$200,000	4.13%	21/11/2022	209,041	0.02%
Haitong International Securities Group Ltd.	$200,000	3.13%	18/5/2025	209,023	0.02%
Azure Orbit IV International Finance Ltd.	$200,000	3.75%	25/1/2023	208,752	0.02%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	$200,000	2.60%	10/12/2024	208,632	0.02%
Sunny Optical Technology Group Co., Ltd.	$200,000	3.75%	23/1/2023	207,847	0.01%
Country Garden Holdings Co., Ltd.	$200,000	7.13%	25/4/2022	207,800	0.01%
China Huadian Overseas Development Management Co., Ltd.^	$200,000	4.00%	Perpetual	207,672	0.01%
Shanghai Port Group BVI Development Co., Ltd.	$200,000	2.40%	11/9/2024	207,460	0.01%
Wuhan Metro Group Co., Ltd.	$200,000	2.96%	24/9/2024	207,121	0.01%
Jiangxi Railway Investment Group Co., Ltd.	$200,000	4.85%	21/2/2022	206,099	0.01%
Huayi Finance I Ltd.	$200,000	3.00%	30/10/2024	205,879	0.01%
Voyage Bonds Ltd.	$200,000	3.38%	28/9/2022	205,633	0.01%
Sinosing Services Pte Ltd.	$200,000	2.25%	20/2/2025	205,619	0.01%
Horse Gallop Finance Ltd.	$200,000	3.25%	30/5/2022	205,271	0.01%
CICC Hong Kong Finance 2016 MTN Ltd.	$200,000	3.38%	3/5/2022	205,010	0.01%
Country Garden Holdings Co., Ltd.	$200,000	4.75%	17/1/2023	205,000	0.01%
China Huadian Overseas Development 2018 Ltd.^	$200,000	3.38%	Perpetual	204,571	0.01%
Sinochem International Development Pte Ltd.	$200,000	3.13%	25/7/2022	204,457	0.01%
Geely Automobile Holdings Ltd.^	$200,000	4.00%	Perpetual	204,256	0.01%
Want Want China Finance Ltd.	$200,000	2.88%	27/4/2022	203,728	0.01%
Shangrao Investment Holdings International Co., Ltd.	$200,000	4.30%	16/1/2023	203,600	0.01%
Meituan	$200,000	2.13%	28/10/2025	203,450	0.01%
Haitong International Finance Holdings 2015 Ltd.	$200,000	2.11%	12/3/2025	202,760	0.01%
Coastal Emerald Ltd.^	$200,000	4.30%	Perpetual	202,625	0.01%
Jiangxi Provincial Water Conservancy Investment Group China Ltd.	$200,000	3.40%	5/12/2022	202,049	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	$200,000	4.50%	26/3/2022	201,437	0.01%
JD.com, Inc.	$200,000	3.13%	29/4/2021	201,260	0.01%
Kunming Rail Transit Group Co., Ltd.	$200,000	3.50%	12/12/2022	201,005	0.01%
Azure Orbit III International Finance Ltd.	$200,000	2.63%	21/3/2021	200,697	0.01%
Tencent Music Entertainment Group	$200,000	1.38%	3/9/2025	200,682	0.01%
CSCIF Asia Ltd.	$200,000	1.75%	4/8/2025	200,361	0.01%
Horse Gallop Finance Ltd.	$200,000	1.70%	28/7/2025	200,173	0.01%
Central Plaza Development Ltd.	$200,000	3.88%	30/1/2021	200,052	0.01%
Lanzhou City Development Investment Co., Ltd.	$200,000	4.15%	15/11/2022	200,039	0.01%
Sunshine Life Insurance Corp., Ltd.	$200,000	3.15%	20/4/2021	200,009	0.01%
Tingyi Cayman Islands Holding Corp.	$200,000	1.63%	24/9/2025	199,339	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	$200,000	4.30%	26/9/2024	198,721	0.01%
New Oriental Education & Technology Group, Inc.	$200,000	2.13%	2/7/2025	198,070	0.01%
Central Plaza Development Ltd.	$200,000	3.85%	14/7/2025	194,208	0.01%
Baidu, Inc.	$100,000	3.50%	28/11/2022	104,835	0.01%
Mega Advance Investments Ltd.	$50,000	5.00%	12/5/2021	50,645	0.00%
				25,449,843	**1.77%**
Colombia 0.04% (2019: 0.02%)					
Bancolombia SA	$600,000	3.00%	29/1/2025	624,109	0.04%
				624,109	**0.04%**
Czech Republic 0.05% (2019: 0.05%)					
CPI Property Group SA	€300,000	2.13%	4/10/2024	382,779	0.03%
CPI Property Group SA	$200,000	4.75%	8/3/2023	214,085	0.01%
EP Infrastructure A.S.	€100,000	1.66%	26/4/2024	126,287	0.01%
				723,151	**0.05%**
Denmark 0.68% (2019: 0.69%)					
Carlsberg Breweries A/S	€1,000,000	0.50%	6/9/2023	1,243,694	0.09%
Danske Bank A/S	$800,000	5.00%	12/1/2022	835,324	0.06%
AP Moller-Maersk A/S	£500,000	4.00%	4/4/2025	764,697	0.05%
Jyske Bank A/S^	€500,000	0.38%	15/10/2025	615,337	0.04%
Nykredit Realkredit A/S	€500,000	0.13%	10/7/2024	612,669	0.04%
Danske Bank A/S	€450,000	0.63%	26/5/2025	565,125	0.04%
Danske Bank A/S^	$500,000	3.24%	20/12/2025	535,666	0.04%
Danske Bank A/S	€400,000	1.38%	24/5/2022	499,603	0.03%
Danske Bank A/S	€300,000	1.63%	15/3/2024	385,057	0.03%
Sydbank A/S	€300,000	1.38%	18/9/2023	380,065	0.02%
Sydbank A/S	€300,000	1.25%	4/2/2022	372,636	0.02%
Danske Bank A/S	€250,000	0.75%	2/6/2023	312,857	0.02%
Danske Bank A/S	$300,000	1.23%	22/6/2024	304,321	0.02%
Danske Bank A/S	$250,000	3.88%	12/9/2023	269,385	0.02%
Nykredit Realkredit A/S^	€200,000	2.75%	17/11/2027	255,231	0.02%
Danske Bank A/S^	€200,000	1.50%	2/9/2030	250,034	0.02%
Danske Bank A/S^	€200,000	1.38%	12/2/2030	248,258	0.02%
Danske Bank A/S	€200,000	0.25%	28/11/2022	246,774	0.02%
Danske Bank A/S^	€200,000	0.50%	27/8/2025	246,416	0.02%
Danske Bank A/S	$200,000	5.38%	12/1/2024	225,721	0.01%
Danske Bank A/S	€100,000	0.88%	22/5/2023	124,776	0.01%
Jyske Bank A/S^	€100,000	0.63%	20/6/2024	124,190	0.01%
Nykredit Realkredit A/S	€100,000	0.50%	19/1/2022	123,117	0.01%
Nykredit Realkredit A/S	€100,000	0.25%	20/1/2023	123,060	0.01%
AP Moller-Maersk A/S	$100,000	3.75%	22/9/2024	108,310	0.01%
				9,772,323	**0.68%**
Estonia 0.01% (2019: 0.00%)					
Luminor Bank A/S^	€100,000	0.79%	3/12/2024	123,118	0.01%
				123,118	**0.01%**
Finland 0.52% (2019: 0.48%)					
Nordea Bank Abp	CHF1,000,000	0.55%	23/6/2025	1,174,531	0.08%
OP Corporate Bank plc^	€850,000	1.63%	9/6/2030	1,079,191	0.08%
OP Corporate Bank plc	€600,000	0.38%	19/6/2024	743,080	0.05%
Nordea Bank Abp	€600,000	0.30%	30/6/2022	741,186	0.05%
Nordea Bank Abp	$700,000	0.75%	28/8/2025	701,143	0.05%
Nordea Bank Abp	€500,000	0.88%	26/6/2023	628,465	0.04%
OP Corporate Bank plc	€500,000	0.50%	12/8/2025	627,387	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
OP Corporate Bank plc	€500,000	0.38%	29/8/2023	622,313	0.04%
Nordea Bank Abp	€400,000	3.25%	5/7/2022	515,521	0.04%
Nordea Bank Abp	$200,000	4.25%	21/9/2022	212,310	0.02%
Nordea Bank Abp	£100,000	2.38%	2/6/2022	141,011	0.01%
Citycon Treasury BV	€100,000	2.50%	1/10/2024	127,015	0.01%
Nordea Bank Abp	$100,000	3.75%	30/8/2023	108,163	0.01%
				7,421,316	**0.52%**
France 8.11% (2019: 6.82%)					
Societe Generale SA	¥300,000,000	0.80%	12/10/2023	2,909,632	0.20%
BPCE SA	¥200,000,000	0.22%	25/1/2023	1,936,733	0.13%
BNP Paribas SA	¥200,000,000	0.37%	28/2/2023	1,926,641	0.13%
TOTAL SE^	€1,400,000	1.75%	Perpetual	1,759,218	0.12%
Engie SA	€1,300,000	1.38%	27/3/2025	1,686,742	0.12%
BNP Paribas SA^	$1,350,000	2.82%	19/11/2025	1,441,577	0.10%
Societe Generale SA	€1,100,000	4.25%	13/7/2022	1,438,620	0.10%
BNP Paribas SA	€1,100,000	4.13%	14/1/2022	1,408,741	0.10%
Orange SA	€1,000,000	3.13%	9/1/2024	1,345,420	0.09%
Societe Generale SA	€1,000,000	1.25%	15/2/2024	1,269,857	0.09%
Danone SA^	€1,000,000	1.75%	Perpetual	1,256,614	0.09%
Credit Agricole SA^	€900,000	1.00%	22/4/2026	1,145,590	0.08%
Credit Agricole SA	€900,000	0.75%	5/12/2023	1,132,524	0.08%
Capgemini SE	€900,000	1.25%	15/4/2022	1,119,910	0.08%
Total Capital International SA	€900,000	0.25%	12/7/2023	1,117,255	0.08%
BNP Paribas SA	$1,050,000	3.50%	1/3/2023	1,116,182	0.08%
Pernod Ricard SA	$1,050,000	4.25%	15/7/2022	1,108,438	0.08%
Credit Agricole SA^	$1,000,000	1.91%	16/6/2026	1,035,719	0.07%
BPCE SA	€800,000	0.63%	28/4/2025	1,009,018	0.07%
Schneider Electric SE	€800,000	0.25%	9/9/2024	995,718	0.07%
Engie SA^	€800,000	1.38%	Perpetual	991,969	0.07%
EssilorLuxottica SA	€800,000	0.00%	27/5/2023	982,698	0.07%
AXA SA^	€700,000	3.94%	Perpetual	957,122	0.07%
BPCE SA	¥100,000,000	0.50%	12/12/2024	955,901	0.07%
BNP Paribas SA	€750,000	0.75%	11/11/2022	935,893	0.06%
Unibail-Rodamco-Westfield SE	€700,000	2.13%	9/4/2025	919,652	0.06%
Orange SA	€700,000	1.13%	15/7/2024	892,649	0.06%
Banque Federative du Credit Mutuel SA	€700,000	0.75%	15/6/2023	878,138	0.06%
BPCE SA	€700,000	0.63%	26/9/2024	875,705	0.06%
Societe Generale SA	$750,000	4.25%	14/4/2025	826,937	0.06%
Banque Federative du Credit Mutuel SA	€600,000	3.00%	21/5/2024	804,324	0.06%
BPCE SA	$750,000	2.38%	14/1/2025	791,244	0.05%
BNP Paribas SA	€600,000	2.38%	17/2/2025	790,234	0.05%
Pernod Ricard SA	€600,000	1.13%	7/4/2025	771,766	0.05%
Air Liquide Finance SA	€600,000	1.00%	2/4/2025	770,162	0.05%
Unibail-Rodamco-Westfield SE	€600,000	1.13%	15/9/2025	756,317	0.05%
Total Capital Canada Ltd.[1]	€600,000	1.13%	18/3/2022	747,530	0.05%
BNP Paribas SA^	€600,000	0.50%	15/7/2025	745,522	0.05%
Societe Generale SA	€600,000	0.50%	13/1/2023	742,971	0.05%
Air Liquide Finance SA	€600,000	0.38%	18/4/2022	739,103	0.05%
Societe Generale SA[1]	€600,000	0.00%	27/5/2022	737,395	0.05%
Sanofi	€600,000	0.00%	21/3/2022	737,255	0.05%
BPCE SA	$700,000	3.00%	22/5/2022	724,412	0.05%
La Mondiale SAM^	€500,000	5.05%	Perpetual	706,600	0.05%
Banque Federative du Credit Mutuel SA	€500,000	3.00%	11/9/2025	688,898	0.05%
BPCE SA	$600,000	4.50%	15/3/2025	677,770	0.05%
Banque Federative du Credit Mutuel SA	€500,000	2.38%	24/3/2026	674,279	0.05%
Banque Federative du Credit Mutuel SA	€500,000	2.63%	18/3/2024	667,303	0.05%
Autoroutes du Sud de la France SA	€500,000	2.95%	17/1/2024	665,594	0.05%
Total Capital International SA	€500,000	1.38%	19/3/2025	654,639	0.04%
Altareit SCA	€500,000	2.88%	2/7/2025	654,335	0.04%
Auchan Holding SA	€500,000	2.63%	30/1/2024	653,330	0.04%
BNP Paribas SA	€500,000	1.50%	17/11/2025	652,876	0.04%
Airbus SE	€500,000	1.63%	7/4/2025	650,696	0.04%
Sanofi	€500,000	1.00%	1/4/2025	642,823	0.04%
Suez SA	€500,000	1.00%	3/4/2025	637,468	0.04%
BPCE SA	€500,000	1.00%	15/7/2024	637,155	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	0.75%	7/4/2025	634,441	0.04%
BNP Paribas SA	€500,000	1.13%	22/11/2023	633,628	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cie de Saint-Gobain	€500,000	0.63%	15/3/2024	627,115	0.04%
Orange SA	€500,000	0.75%	11/9/2023	626,730	0.04%
Klepierre SA	€500,000	1.00%	17/4/2023	626,534	0.04%
Carrefour SA	€500,000	0.88%	12/6/2023	625,457	0.04%
Credit Agricole SA	€500,000	0.50%	24/6/2024	623,599	0.04%
HSBC Continental Europe SA	€500,000	0.60%	20/3/2023	623,180	0.04%
Banque Federative du Credit Mutuel SA	€500,000	0.50%	16/11/2022	620,991	0.04%
Danone SA	€500,000	0.42%	3/11/2022	619,202	0.04%
Banque Federative du Credit Mutuel SA	€500,000	0.13%	5/2/2024	618,484	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	0.38%	26/5/2022	616,614	0.04%
Sanofi	€500,000	0.00%	13/9/2022	615,026	0.04%
BNP Paribas SA	$550,000	3.38%	9/1/2025	602,210	0.04%
BNP Paribas SA^	$575,000	2.22%	9/6/2026	601,773	0.04%
Societe Generale SA	$550,000	2.63%	22/1/2025	582,314	0.04%
Credit Agricole Assurances SA^	€400,000	4.50%	Perpetual	559,185	0.04%
Westfield America Management Ltd.	£400,000	2.13%	30/3/2025	558,175	0.04%
BNP Paribas SA	€450,000	0.50%	1/6/2022	557,642	0.04%
Societe Generale SA	$500,000	4.25%	14/9/2023	545,372	0.04%
Total Capital International SA	$500,000	2.43%	10/1/2025	533,515	0.04%
Societe Generale SA	$475,000	5.00%	17/1/2024	524,005	0.04%
TOTAL SE^	€400,000	2.63%	Perpetual	521,232	0.04%
JCDecaux SA	€400,000	2.00%	24/10/2024	519,230	0.04%
Danone SA	$500,000	3.00%	15/6/2022	518,236	0.04%
BNP Paribas SA	€400,000	2.88%	24/10/2022	518,091	0.04%
Total Capital International SA	$500,000	2.88%	17/2/2022	514,507	0.03%
APRR SA	€400,000	1.50%	15/1/2024	512,095	0.03%
Capgemini SE	€400,000	1.00%	18/10/2024	508,698	0.03%
Credit Agricole SA	$450,000	4.38%	17/3/2025	506,281	0.03%
BPCE SA	€400,000	1.13%	18/1/2023	502,322	0.03%
RCI Banque SA	€400,000	1.38%	8/3/2024	500,708	0.03%
RCI Banque SA	€400,000	0.75%	12/1/2022	492,487	0.03%
LVMH Moet Hennessy Louis Vuitton SE	€400,000	0.00%	11/2/2024	492,258	0.03%
Vivendi SA	€400,000	0.00%	13/6/2022	491,129	0.03%
Peugeot SA	€350,000	2.38%	14/4/2023	450,145	0.03%
Orange SA^	£300,000	5.75%	Perpetual	449,528	0.03%
BPCE SA	$400,000	4.63%	11/7/2024	447,084	0.03%
Societe Generale SA	$400,000	3.88%	28/3/2024	436,500	0.03%
Banque Federative du Credit Mutuel SA	$400,000	3.75%	20/7/2023	432,315	0.03%
BPCE SA	£300,000	2.13%	16/12/2022	425,214	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	€300,000	6.38%	Perpetual	423,134	0.03%
Air Liquide Finance SA	$400,000	2.25%	27/9/2023	418,401	0.03%
Orange SA^	€300,000	5.25%	Perpetual	417,461	0.03%
LVMH Moet Hennessy Louis Vuitton SE	£300,000	1.00%	11/2/2023	415,276	0.03%
AXA SA^	€300,000	5.13%	4/7/2043	411,685	0.03%
BPCE SA	€300,000	4.63%	18/7/2023	409,339	0.03%
Engie SA^	€300,000	3.88%	Perpetual	405,944	0.03%
Engie SA^	€300,000	3.25%	Perpetual	402,413	0.03%
Banque Federative du Credit Mutuel SA	$400,000	0.65%	27/2/2024	400,802	0.03%
Carmila SA	€300,000	2.38%	16/9/2024	396,265	0.03%
Airbus Finance BV	€300,000	2.38%	2/4/2024	393,325	0.03%
Engie SA	€300,000	3.00%	1/2/2023	391,970	0.03%
Peugeot SA	€300,000	2.00%	20/3/2025	390,252	0.03%
Imerys SA	€300,000	2.00%	10/12/2024	389,412	0.03%
Edenred	€300,000	1.38%	10/3/2025	388,121	0.03%
Banque Federative du Credit Mutuel SA	€300,000	1.25%	14/1/2025	387,842	0.03%
Credit Agricole SA	€300,000	1.38%	13/3/2025	387,716	0.03%
Cie de Saint-Gobain	€300,000	1.00%	17/3/2025	385,490	0.03%
Total Capital International SA	$350,000	3.70%	15/1/2024	384,225	0.03%
TOTAL SE^	€300,000	2.71%	Perpetual	383,919	0.03%
Societe Generale SA	€300,000	1.13%	23/1/2025	382,320	0.03%
BPCE SA	€300,000	1.00%	1/4/2025	381,737	0.03%
Credit Mutuel Arkea SA	€300,000	1.25%	31/5/2024	381,437	0.03%
BNP Paribas SA	€300,000	1.00%	27/6/2024	379,878	0.03%
Credit Mutuel Arkea SA	€300,000	0.88%	5/10/2023	377,814	0.03%
Thales SA	€300,000	0.88%	19/4/2024	377,782	0.03%
Capgemini SE	€300,000	0.63%	23/6/2025	377,469	0.03%
BPCE SA	€300,000	0.88%	31/1/2024	377,222	0.03%
Carrefour SA	€300,000	0.75%	26/4/2024	376,767	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BNP Paribas Cardif SA	€300,000	1.00%	29/11/2024	376,327	0.03%
Legrand SA	€300,000	0.50%	9/10/2023	373,631	0.03%
Sanofi	€300,000	0.50%	21/3/2023	373,254	0.02%
RCI Banque SA	€300,000	0.75%	26/9/2022	370,891	0.02%
Holding d'Infrastructures de Transport SASU	€300,000	0.63%	27/3/2023	370,502	0.02%
EssilorLuxottica SA	€300,000	0.13%	27/5/2025	370,419	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€300,000	0.13%	28/2/2023	370,011	0.02%
Societe Generale SA^	€300,000	1.00%	24/11/2030	367,982	0.02%
Total Capital International SA	$325,000	3.75%	10/4/2024	360,140	0.02%
BPCE SA	$350,000	2.75%	2/12/2021	357,768	0.02%
Unibail-Rodamco-Westfield SE^	€300,000	2.13%	Perpetual	345,213	0.02%
RCI Banque SA	€267,000	0.75%	10/4/2023	330,342	0.02%
Total Capital Canada Ltd.	$300,000	2.75%	15/7/2023	318,531	0.02%
Societe Generale SA	$300,000	2.63%	16/10/2024	316,868	0.02%
Engie SA	$295,000	2.88%	10/10/2022	306,754	0.02%
Banque Federative du Credit Mutuel SA	£200,000	2.25%	18/12/2023	289,113	0.02%
Banque Federative du Credit Mutuel SA	£200,000	1.88%	13/12/2022	282,565	0.02%
Credit Agricole Assurances SA^	€200,000	4.25%	Perpetual	274,097	0.02%
Credit Agricole SA	$250,000	3.25%	4/10/2024	272,569	0.02%
CNP Assurances^	€200,000	4.00%	Perpetual	271,628	0.02%
Kering SA	€200,000	2.75%	8/4/2024	268,604	0.02%
Credit Agricole SA	$250,000	3.75%	24/4/2023	268,402	0.02%
BPCE SA	€200,000	2.88%	16/1/2024	267,825	0.02%
Societe Generale SA	€200,000	2.63%	27/2/2025	265,610	0.02%
BNP Paribas SA	€200,000	2.88%	26/9/2023	265,559	0.02%
APRR SA	€200,000	1.88%	15/1/2025	264,142	0.02%
Auchan Holding SA	€200,000	2.38%	25/4/2025	264,141	0.02%
Unibail-Rodamco-Westfield SE	€200,000	2.50%	26/2/2024	263,692	0.02%
BPCE SA	$250,000	2.75%	11/1/2023	261,514	0.02%
Credit Mutuel Arkea SA	€200,000	1.38%	17/1/2025	259,429	0.02%
Orange SA^	€200,000	2.38%	Perpetual	257,861	0.02%
Bouygues SA	€200,000	4.50%	9/2/2022	257,731	0.02%
Credit Agricole SA	$250,000	3.38%	10/1/2022	257,711	0.02%
Danone SA	€200,000	1.00%	26/3/2025	257,152	0.02%
BPCE SA^	€200,000	2.75%	30/11/2027	256,492	0.02%
TOTAL SE^	€200,000	3.88%	Perpetual	256,300	0.02%
RCI Banque SA	€200,000	1.63%	11/4/2025	254,909	0.02%
Societe Generale SA^	€200,000	1.13%	21/4/2026	254,702	0.02%
BNP Paribas SA^	€200,000	2.63%	14/10/2027	254,361	0.02%
Danone SA	€200,000	0.71%	3/11/2024	253,573	0.02%
Total Capital International SA	€200,000	0.63%	4/10/2024	253,111	0.02%
Vivendi SA	€200,000	0.63%	11/6/2025	252,029	0.02%
Veolia Environnement SA	€200,000	0.89%	14/1/2024	251,858	0.02%
BNP Paribas SA	€200,000	1.13%	15/1/2023	251,687	0.02%
Cie Financiere et Industrielle des Autoroutes SA	€200,000	0.38%	7/2/2025	251,043	0.02%
BPCE SA	€200,000	0.63%	26/9/2023	250,608	0.02%
JCDecaux SA	€200,000	1.00%	1/6/2023	250,040	0.02%
Banque Federative du Credit Mutuel SA	$235,000	2.38%	21/11/2024	249,141	0.02%
RCI Banque SA	€200,000	1.25%	8/6/2022	249,114	0.02%
Cie Generale des Etablissements Michelin SCA	€200,000	1.13%	28/5/2022	248,771	0.02%
Worldline SA	€200,000	0.50%	30/6/2023	248,388	0.02%
PSA Banque France SA	€200,000	0.63%	10/10/2022	247,907	0.02%
Atos SE	€200,000	0.75%	7/5/2022	247,783	0.02%
Air Liquide Finance SA	€200,000	0.50%	13/6/2022	247,239	0.02%
Orange SA	€200,000	0.50%	15/1/2022	246,630	0.02%
Legrand France SA	$189,000	8.50%	15/2/2025	245,504	0.02%
Thales SA	€200,000	0.00%	31/5/2022	245,391	0.02%
Arkema SA^	€200,000	1.50%	Perpetual	242,595	0.02%
BPCE SA	$200,000	5.15%	21/7/2024	227,505	0.01%
BNP Paribas SA^	$200,000	4.71%	10/1/2025	222,144	0.01%
BNP Paribas SA	$200,000	3.80%	10/1/2024	217,969	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	$200,000	3.75%	17/9/2024	211,247	0.01%
Danone SA	$200,000	2.59%	2/11/2023	210,331	0.01%
Banque Federative du Credit Mutuel SA	$200,000	2.70%	20/7/2022	207,138	0.01%
BNP Paribas SA	$200,000	2.95%	23/5/2022	207,138	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£150,000	1.00%	14/6/2022	207,065	0.01%
WEA Finance LLC	$200,000	3.15%	5/4/2022	203,490	0.01%
BPCE SA	$150,000	5.70%	22/10/2023	169,631	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BPCE SA	$150,000	4.00%	15/4/2024	166,244	0.01%
Sanofi	$150,000	3.38%	19/6/2023	160,934	0.01%
Total Capital International SA	$150,000	2.70%	25/1/2023	157,353	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.50%	7/10/2026	144,315	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.25%	5/12/2025	141,767	0.01%
Total Capital International SA	£100,000	2.25%	9/6/2022	140,874	0.01%
Engie Alliance GIE	€100,000	5.75%	24/6/2023	140,145	0.01%
BNP Paribas SA	£100,000	1.13%	16/8/2022	138,912	0.01%
RCI Banque SA	£100,000	1.88%	8/11/2022	138,737	0.01%
Wendel SE	€100,000	2.75%	2/10/2024	133,971	0.01%
Autoroutes du Sud de la France SA	€100,000	5.63%	4/7/2022	133,182	0.01%
BNP Paribas SA	€100,000	2.38%	20/5/2024	133,007	0.01%
Bouygues SA	€100,000	3.63%	16/1/2023	132,211	0.01%
Suez SA	€100,000	2.75%	9/10/2023	132,110	0.01%
Holding d'Infrastructures de Transport SASU	€100,000	2.25%	24/3/2025	131,935	0.01%
Veolia Environnement SA	€100,000	5.13%	24/5/2022	131,508	0.01%
Airbus Finance BV	$125,000	2.70%	17/4/2023	131,184	0.01%
Gecina SA	€100,000	2.00%	17/6/2024	131,148	0.01%
Suez SA	€100,000	4.13%	24/6/2022	130,741	0.01%
Engie SA	€100,000	3.50%	18/10/2022	130,642	0.01%
Arkema SA	€100,000	1.50%	20/1/2025	130,374	0.01%
Gecina SA	€100,000	1.50%	20/1/2025	130,287	0.01%
Autoroutes du Sud de la France SA	€100,000	2.88%	18/1/2023	130,221	0.01%
Capgemini SE	€100,000	2.50%	1/7/2023	129,685	0.01%
Orange SA	€100,000	2.50%	1/3/2023	129,625	0.01%
Eutelsat SA	€100,000	3.13%	10/10/2022	129,016	0.01%
Arkema SA^	€100,000	2.75%	Perpetual	128,569	0.01%
Danone SA	€100,000	1.25%	30/5/2024	128,468	0.01%
RCI Banque SA	€100,000	2.00%	11/7/2024	128,128	0.01%
Suez SA^	€100,000	2.88%	Perpetual	128,058	0.01%
Cie de Saint-Gobain	€100,000	3.63%	28/3/2022	128,012	0.01%
Legrand SA	€100,000	3.38%	19/4/2022	127,936	0.01%
Engie SA	€100,000	2.63%	20/7/2022	127,732	0.01%
Credit Agricole SA^	€100,000	1.63%	5/6/2030	127,659	0.01%
Teleperformance	€100,000	1.50%	3/4/2024	127,365	0.01%
Vivendi SA	€100,000	1.13%	24/11/2023	126,725	0.01%
BNP Paribas SA	€100,000	1.13%	10/10/2023	126,657	0.01%
Vivendi SA	€100,000	0.88%	18/9/2024	126,602	0.01%
Sodexo SA	€100,000	0.75%	27/4/2025	126,549	0.01%
CNP Assurances	€100,000	1.88%	20/10/2022	126,405	0.01%
Engie SA	€100,000	0.88%	27/3/2024	126,304	0.01%
Sanofi	€100,000	0.63%	5/4/2024	125,968	0.01%
Suez SA^	€100,000	2.50%	Perpetual	125,101	0.01%
Wendel SE	€100,000	1.00%	20/4/2023	124,874	0.01%
Sodexo SA	€100,000	0.50%	17/1/2024	124,592	0.01%
BPCE SA	€100,000	0.38%	5/10/2023	124,456	0.01%
Societe Generale SA^	€100,000	1.38%	23/2/2028	124,407	0.01%
ALD SA	€100,000	0.88%	18/7/2022	124,110	0.01%
HSBC Continental Europe SA	€100,000	0.25%	17/5/2024	124,033	0.01%
Veolia Environnement SA	€100,000	0.31%	4/10/2023	123,886	0.01%
EssilorLuxottica SA	€100,000	0.25%	5/1/2024	123,838	0.01%
Veolia Environnement SA	€100,000	0.67%	30/3/2022	123,488	0.01%
Worldline SA	€100,000	0.25%	18/9/2024	123,460	0.01%
ALD SA	€100,000	0.38%	18/7/2023	123,398	0.01%
Dassault Systemes SE	€100,000	0.00%	16/9/2024	123,295	0.01%
Engie SA	€100,000	0.50%	13/3/2022	123,283	0.01%
Dassault Systemes SE	€100,000	0.00%	16/9/2022	122,888	0.01%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	122,779	0.01%
Total Capital SA	$100,000	4.25%	15/12/2021	103,756	0.01%
Schneider Electric SE	$75,000	2.95%	27/9/2022	78,283	0.00%
				116,539,488	**8.11%**
Germany 6.30% (2019: 6.08%)					
E.ON International Finance BV	£1,000,000	5.63%	6/12/2023	1,569,319	0.11%
E.ON International Finance BV	€1,050,000	1.00%	13/4/2025	1,343,610	0.09%
Volkswagen Financial Services AG	€1,000,000	2.50%	6/4/2023	1,290,130	0.09%
Siemens Financieringsmaatschappij NV	€1,000,000	0.00%	20/2/2023	1,230,019	0.08%
Deutsche Bank AG	€900,000	1.13%	30/8/2023	1,137,722	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BMW Finance NV	€900,000	0.63%	6/10/2023	1,124,449	0.08%
BMW Finance NV	€900,000	0.00%	24/3/2023	1,104,619	0.08%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€800,000	6.25%	26/5/2042	1,061,887	0.07%
BMW Finance NV	€850,000	0.13%	13/7/2022	1,045,557	0.07%
Siemens Financieringsmaatschappij NV	$1,000,000	2.90%	27/5/2022	1,036,344	0.07%
Siemens Financieringsmaatschappij NV	€825,000	0.30%	28/2/2024	1,028,851	0.07%
Volkswagen International Finance NV^	€800,000	3.38%	Perpetual	1,024,299	0.07%
Daimler International Finance BV	€800,000	0.25%	11/5/2022	985,537	0.07%
Mercedes-Benz Finance Co., Ltd.	€800,000	0.00%	21/8/2022	980,352	0.07%
Daimler Finance North America LLC	$950,000	1.75%	10/3/2023	974,898	0.07%
Deutsche Bank AG^	$850,000	3.96%	26/11/2025	929,946	0.06%
Volkswagen Bank GmbH	€700,000	1.25%	1/8/2022	874,760	0.06%
Deutsche Bank AG^	$850,000	2.22%	18/9/2024	873,929	0.06%
Santander Consumer Bank AG	€700,000	0.75%	17/10/2022	870,267	0.06%
Aroundtown SA	€700,000	0.63%	9/7/2025	869,437	0.06%
BMW Finance NV	€700,000	0.50%	22/11/2022	868,054	0.06%
DVB Bank SE	€700,000	1.00%	25/4/2022	866,072	0.06%
BASF SE	€700,000	0.10%	5/6/2023	862,426	0.06%
Santander Consumer Bank AG	€700,000	0.25%	15/10/2024	861,419	0.06%
SAP SE	€700,000	0.00%	17/5/2023	861,121	0.06%
Daimler AG	€700,000	0.00%	8/2/2024	855,669	0.06%
Volkswagen Group of America Finance LLC[1]	$825,000	2.90%	13/5/2022	851,175	0.06%
Henkel AG & Co. KGaA	£600,000	1.00%	30/9/2022	831,312	0.06%
E.ON International Finance BV	€600,000	3.00%	17/1/2024	805,195	0.06%
Bayer US Finance II LLC	$700,000	4.25%	15/12/2025	800,819	0.06%
Bertelsmann SE & Co. KGaA	€600,000	1.75%	14/10/2024	786,636	0.05%
Volkswagen International Finance NV^	€600,000	3.50%	Perpetual	774,654	0.05%
Daimler Finance North America LLC	$750,000	3.40%	22/2/2022	774,543	0.05%
Vonovia Finance BV	€600,000	1.63%	7/4/2024	773,189	0.05%
Volkswagen Bank GmbH	€600,000	1.88%	31/1/2024	772,550	0.05%
Volkswagen Group of America Finance LLC	$700,000	3.35%	13/5/2025	769,802	0.05%
BMW US Capital LLC	$700,000	3.80%	6/4/2023	751,729	0.05%
E.ON SE	€600,000	0.38%	20/4/2023	743,757	0.05%
BMW Finance NV	€600,000	0.00%	14/4/2023	736,522	0.05%
Volkswagen Financial Services NV	£500,000	1.13%	18/9/2023	690,392	0.05%
Deutsche Post AG	€500,000	2.88%	11/12/2024	685,863	0.05%
Allianz SE^	€500,000	3.38%	Perpetual	672,284	0.05%
Vonovia Finance BV	€500,000	1.80%	29/6/2025	661,111	0.05%
Allianz SE^	€500,000	2.24%	7/7/2045	660,017	0.05%
Fresenius SE & Co. KGaA	€500,000	1.88%	15/2/2025	655,342	0.04%
Bertelsmann SE & Co. KGaA	€500,000	1.25%	29/9/2025	651,263	0.04%
BMW US Capital LLC	$575,000	3.90%	9/4/2025	646,737	0.04%
Wurth Finance International BV	€500,000	1.00%	26/5/2025	642,457	0.04%
Volkswagen Financial Services AG	€500,000	1.50%	1/10/2024	641,076	0.04%
Daimler International Finance BV	€500,000	1.00%	11/11/2025	638,962	0.04%
BMW Finance NV	€500,000	1.00%	14/11/2024	638,081	0.04%
Deutsche Telekom International Finance BV	€500,000	0.88%	30/1/2024	632,359	0.04%
Commerzbank AG	€500,000	0.63%	28/8/2024	627,967	0.04%
Deutsche Telekom International Finance BV	€500,000	0.63%	3/4/2023	623,857	0.04%
Commerzbank AG	€500,000	0.50%	28/8/2023	622,648	0.04%
Deutsche Telekom International Finance BV	€500,000	0.63%	1/12/2022	621,941	0.04%
Deutsche Bank AG^	€500,000	1.00%	19/11/2025	621,771	0.04%
Bayer Capital Corp. BV	€500,000	0.63%	15/12/2022	620,698	0.04%
BMW Finance NV	€500,000	1.00%	15/2/2022	620,698	0.04%
Volkswagen Leasing GmbH	€500,000	0.50%	20/6/2022	616,874	0.04%
HeidelbergCement Finance Luxembourg SA	€500,000	0.50%	9/8/2022	616,197	0.04%
Merck Financial Services GmbH	€500,000	0.01%	15/12/2023	614,802	0.04%
Siemens Financieringsmaatschappij NV	£400,000	1.00%	20/2/2025	562,181	0.04%
Daimler AG	€400,000	2.63%	7/4/2025	542,431	0.04%
Vonovia Finance BV	€400,000	1.50%	31/3/2025	523,307	0.04%
Conti-Gummi Finance BV	€400,000	2.13%	27/11/2023	517,339	0.04%
Grand City Properties SA	€400,000	1.70%	9/4/2024	516,306	0.04%
HeidelbergCement AG	€400,000	1.50%	7/2/2025	516,272	0.04%
Siemens Financieringsmaatschappij NV	$500,000	2.70%	16/3/2022	514,334	0.04%
Eurogrid GmbH	€400,000	1.63%	3/11/2023	513,137	0.04%
Deutsche Boerse AG	€400,000	2.38%	5/10/2022	512,709	0.03%
Deutsche Wohnen SE	€400,000	1.00%	30/4/2025	511,426	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Volkswagen Group of America Finance LLC	$500,000	1.25%	24/11/2025	504,389	0.03%
Volkswagen International Finance NV^	€400,000	2.70%	Perpetual	499,653	0.03%
Deutsche Bank AG^	$475,000	2.13%	24/11/2026	486,095	0.03%
Daimler Finance North America LLC	$450,000	3.35%	22/2/2023	476,438	0.03%
Volkswagen Financial Services NV	£300,000	4.25%	9/10/2025	472,808	0.03%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£300,000	6.63%	26/5/2042	443,363	0.03%
Deutsche Bank AG	£300,000	2.63%	16/12/2024	432,313	0.03%
Aroundtown SA^	£300,000	4.75%	Perpetual	428,747	0.03%
Volkswagen Financial Services NV	£300,000	2.13%	27/6/2024	428,360	0.03%
Deutsche Telekom International Finance BV	$400,000	2.49%	19/9/2023	418,515	0.03%
Volkswagen Financial Services NV	£300,000	1.63%	30/11/2022	418,127	0.03%
BMW International Investment BV	£300,000	1.25%	11/7/2022	416,608	0.03%
Hannover Rueck SE^	€300,000	3.38%	Perpetual	414,366	0.03%
Volkswagen Financial Services AG	€300,000	3.00%	6/4/2025	409,660	0.03%
Volkswagen Group of America Finance LLC	$400,000	0.88%	22/11/2023	402,172	0.03%
Vier Gas Transport GmbH	€300,000	3.13%	10/7/2023	398,619	0.03%
Volkswagen Leasing GmbH	€300,000	2.63%	15/1/2024	394,883	0.03%
Daimler Finance North America LLC	$350,000	3.30%	19/5/2025	384,945	0.03%
BASF SE	€300,000	0.88%	22/5/2025	384,861	0.03%
Allianz Finance II BV	€300,000	3.50%	14/2/2022	383,143	0.03%
EMD Finance LLC	$350,000	3.25%	19/3/2025	383,132	0.03%
Fresenius Finance Ireland plc	€300,000	1.50%	30/1/2024	382,610	0.03%
Daimler International Finance BV	€300,000	0.85%	28/2/2025	379,285	0.03%
Deutsche Bank AG^	€300,000	1.38%	3/9/2026	378,779	0.03%
Volkswagen Leasing GmbH	€300,000	1.13%	4/4/2024	378,326	0.03%
Evonik Industries AG	€300,000	0.63%	18/9/2025	378,073	0.03%
Deutsche Bank AG	€300,000	1.88%	14/2/2022	374,607	0.03%
Bayer AG^	€300,000	2.38%	2/4/2075	373,570	0.03%
Daimler International Finance BV	€300,000	0.63%	27/2/2023	372,922	0.03%
Bayer AG^	€300,000	2.38%	12/11/2079	372,547	0.03%
Bayer AG	€300,000	0.38%	6/7/2024	372,064	0.03%
Volkswagen Financial Services AG	€300,000	0.63%	1/4/2022	370,354	0.03%
Fresenius Medical Care AG & Co. KGaA	€300,000	0.25%	29/11/2023	370,185	0.03%
Daimler International Finance BV	€300,000	0.25%	6/11/2023	369,529	0.03%
Vonovia Finance BV	€300,000	0.13%	6/4/2023	369,375	0.02%
SAP SE	€300,000	0.25%	10/3/2022	369,369	0.02%
Siemens Financieringsmaatschappij NV	€300,000	0.13%	5/6/2022	369,272	0.02%
E.ON SE	€300,000	0.00%	29/9/2022	368,958	0.02%
Aroundtown SA^	€300,000	2.13%	Perpetual	367,791	0.02%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	283,437	0.02%
Deutsche Telekom International Finance BV	£200,000	1.25%	6/10/2023	280,541	0.02%
Siemens Financieringsmaatschappij NV	£200,000	0.88%	5/6/2023	277,255	0.02%
Daimler International Finance BV	£200,000	1.25%	5/9/2022	277,219	0.02%
Talanx Finanz Luxembourg SA^	€200,000	8.37%	15/6/2042	274,102	0.02%
Hannover Finance Luxembourg SA^	€200,000	5.00%	30/6/2043	273,572	0.02%
Allianz SE^	€200,000	4.75%	Perpetual	273,463	0.02%
HeidelbergCement AG	€200,000	2.25%	3/6/2024	262,420	0.02%
Bayer AG^	€200,000	3.75%	1/7/2074	261,571	0.02%
Siemens Financieringsmaatschappij NV	$250,000	2.00%	15/9/2023	260,612	0.02%
SAP SE	€200,000	1.00%	1/4/2025	256,901	0.02%
HeidelbergCement AG	€200,000	2.25%	30/3/2023	256,065	0.02%
Bertelsmann SE & Co. KGaA	€200,000	2.63%	2/8/2022	255,894	0.02%
Daimler AG	€200,000	1.63%	22/8/2023	255,558	0.02%
BASF SE	€200,000	2.00%	5/12/2022	255,377	0.02%
Volkswagen Leasing GmbH	€200,000	2.38%	6/9/2022	254,514	0.02%
alstria office-AG	€200,000	2.13%	12/4/2023	253,814	0.02%
SAP SE	€200,000	0.75%	10/12/2024	253,716	0.02%
Volkswagen Bank GmbH	€200,000	1.25%	10/6/2024	253,385	0.02%
Vonovia Finance BV^	€200,000	4.00%	Perpetual	253,338	0.02%
Volkswagen Financial Services AG	€200,000	1.38%	16/10/2023	253,225	0.02%
Commerzbank AG	€200,000	1.25%	23/10/2023	253,180	0.02%
Deutsche Telekom International Finance BV	€200,000	0.63%	13/12/2024	252,995	0.02%
Aroundtown SA	€200,000	1.00%	7/1/2025	252,326	0.02%
Daimler AG	€200,000	2.25%	24/1/2022	251,232	0.02%
Daimler International Finance BV	€200,000	0.88%	9/4/2024	251,190	0.02%
Merck KGaA^	€200,000	1.63%	25/6/2079	251,026	0.02%
Vonovia Finance BV	€200,000	0.88%	3/7/2023	250,739	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Infineon Technologies AG	€200,000	0.75%	24/6/2023	250,022	0.02%
Wintershall Dea Finance BV	€200,000	0.84%	25/9/2025	249,578	0.02%
Siemens Financieringsmaatschappij NV	€200,000	0.38%	6/9/2023	249,234	0.02%
Evonik Finance BV	€200,000	0.38%	7/9/2024	249,052	0.02%
Commerzbank AG	€200,000	0.50%	13/9/2023	248,851	0.02%
Vonovia Finance BV	€200,000	0.88%	10/6/2022	248,634	0.02%
BMW Finance NV	€200,000	0.38%	10/7/2023	248,035	0.02%
Wintershall Dea Finance BV	€200,000	0.45%	25/9/2023	246,736	0.02%
Deutsche Pfandbriefbank AG	€200,000	0.13%	5/9/2024	246,177	0.02%
Aroundtown SA	€200,000	0.38%	23/9/2022	246,111	0.02%
BMW US Capital LLC	$225,000	3.45%	12/4/2023	239,657	0.02%
Volkswagen Group of America Finance LLC	$200,000	4.25%	13/11/2023	219,593	0.01%
Bayer US Finance II LLC	$200,000	3.88%	15/12/2023	217,989	0.01%
Bayer US Finance II LLC	$200,000	3.38%	15/7/2024	216,001	0.01%
BMW US Capital LLC	$200,000	3.15%	18/4/2024	215,572	0.01%
Deutsche Bank AG	$200,000	3.95%	27/2/2023	212,355	0.01%
BMW Finance NV	$200,000	2.25%	12/8/2022	205,992	0.01%
Daimler Finance North America LLC	$150,000	3.25%	1/8/2024	162,734	0.01%
Deutsche Bank AG	$150,000	5.00%	14/2/2022	156,796	0.01%
Daimler Finance North America LLC	$150,000	2.55%	15/8/2022	154,978	0.01%
Daimler Finance North America LLC	$150,000	2.85%	6/1/2022	153,514	0.01%
Deutsche Telekom International Finance BV	€100,000	4.88%	22/4/2025	149,220	0.01%
Deutsche Bank AG	£100,000	3.88%	12/2/2024	147,985	0.01%
Deutsche Telekom International Finance BV	£100,000	6.50%	8/4/2022	147,590	0.01%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	143,629	0.01%
BMW International Investment BV	£100,000	1.88%	11/9/2023	142,403	0.01%
Volkswagen Financial Services NV	£100,000	1.88%	3/12/2024	141,868	0.01%
Volkswagen Financial Services NV	£100,000	1.63%	10/2/2024	140,197	0.01%
BASF SE	£100,000	1.38%	21/6/2022	139,081	0.01%
Daimler Canada Finance, Inc.	CA($)170,000	3.05%	16/5/2022	137,876	0.01%
Fresenius SE & Co. KGaA	€100,000	4.00%	1/2/2024	137,546	0.01%
Deutsche Telekom International Finance BV	€100,000	2.75%	24/10/2024	136,399	0.01%
Allianz SE^	€100,000	5.63%	17/10/2042	134,398	0.01%
Eurogrid GmbH	€100,000	1.88%	10/6/2025	132,710	0.01%
Vonovia Finance BV	€100,000	2.25%	15/12/2023	131,065	0.01%
VW Credit Canada, Inc.	CA($)165,000	1.50%	23/9/2025	130,943	0.01%
Deutsche Telekom International Finance BV	€100,000	4.25%	13/7/2022	130,834	0.01%
Deutsche Bank AG^	€100,000	1.38%	10/6/2026	129,249	0.01%
Vonovia Finance BV	€100,000	1.25%	6/12/2024	128,987	0.01%
VW Credit Canada, Inc.	CA($)155,000	3.25%	29/3/2023	128,266	0.01%
Covestro AG	€100,000	0.88%	3/2/2026	127,330	0.01%
ATF Netherlands BV^	€100,000	3.75%	Perpetual	127,266	0.01%
Commerzbank AG	€100,000	1.13%	24/5/2024	126,681	0.01%
Grand City Properties SA^	€100,000	2.50%	Perpetual	125,764	0.01%
Aroundtown SA^	€100,000	2.88%	Perpetual	125,576	0.01%
Evonik Industries AG^	€100,000	2.13%	7/7/2077	125,230	0.01%
Volkswagen Leasing GmbH	€100,000	1.00%	16/2/2023	124,907	0.01%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	124,612	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	124,520	0.01%
Volkswagen Bank GmbH	€100,000	0.75%	15/6/2023	124,288	0.01%
adidas AG	€100,000	0.00%	9/9/2024	123,322	0.01%
Clearstream Banking AG	€100,000	0.00%	1/12/2025	123,272	0.01%
E.ON SE	€100,000	0.00%	18/12/2023	122,982	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.63%	23/2/2022	122,862	0.01%
Continental AG	€100,000	0.00%	12/9/2023	122,315	0.01%
Commerzbank AG	€100,000	0.25%	16/9/2024	122,236	0.01%
VW Credit Canada, Inc.	CA($)140,000	2.85%	26/9/2024	117,140	0.01%
VW Credit Canada, Inc.	CA($)140,000	3.70%	14/11/2022	115,979	0.01%
BMW International Investment BV	CHF100,000	0.30%	5/9/2024	115,453	0.01%
Deutsche Bank AG	$100,000	3.70%	30/5/2024	107,832	0.01%
Daimler Canada Finance, Inc.	CA($)130,000	2.54%	21/8/2023	106,482	0.01%
Deutsche Bank AG	$100,000	3.30%	16/11/2022	104,431	0.01%
Daimler Canada Finance, Inc.	CA($)115,000	1.65%	22/9/2025	91,929	0.01%
VW Credit Canada, Inc.	CA($)110,000	2.65%	27/6/2022	88,906	0.01%
Siemens Financieringsmaatschappij NV	$75,000	3.13%	16/3/2024	81,010	0.00%
Daimler Finance North America LLC	$75,000	3.70%	4/5/2023	80,431	0.00%
VW Credit Canada, Inc.	CA($)100,000	1.20%	25/9/2023	79,171	0.00%
Bayer US Finance II LLC	$75,000	2.20%	15/7/2022	76,020	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Daimler Canada Finance, Inc.	CA($)90,000	3.30%	16/8/2022	73,650	0.00%
Daimler Canada Finance, Inc.	CA($)85,000	2.97%	13/3/2024	70,899	0.00%
BMW Canada, Inc.	CA($)85,000	2.41%	27/11/2023	69,899	0.00%
Daimler Canada Finance, Inc.	CA($)85,000	2.57%	22/11/2022	69,039	0.00%
BMW US Capital LLC	$50,000	2.25%	15/9/2023	52,182	0.00%
BMW US Capital LLC	$50,000	2.70%	6/4/2022	51,387	0.00%
Volkswagen Financial Services Australia Pty Ltd.	AU($)50,000	3.10%	17/4/2023	40,330	0.00%
BMW US Capital LLC	$25,000	2.95%	14/4/2022	25,822	0.00%
Volkswagen Financial Services Australia Pty Ltd.	AU($)30,000	3.30%	28/2/2022	23,803	0.00%
				90,525,710	**6.30%**
Hong Kong 0.37% (2019: 0.64%)					
Hongkong & Shanghai Banking Corp., Ltd.	¥200,000,000	0.20%	25/6/2024	1,926,311	0.13%
Hutchison Whampoa International 14 Ltd.	$700,000	3.63%	31/10/2024	768,955	0.05%
CK Hutchison International 17 Ltd.	$400,000	2.88%	5/4/2022	410,652	0.03%
Li & Fung Ltd.	$400,000	4.50%	18/8/2025	409,608	0.03%
Hutchison Whampoa Europe Finance 12 Ltd.	€200,000	3.63%	6/6/2022	257,187	0.02%
Swire Pacific MTN Financing Ltd.	$200,000	4.50%	9/10/2023	217,707	0.02%
CK Hutchison International 19 Ltd.	$200,000	3.25%	11/4/2024	214,205	0.02%
AIA Group Ltd.	$200,000	3.13%	13/3/2023	209,554	0.02%
HPHT Finance 19 Ltd.	$200,000	2.88%	5/11/2024	209,172	0.01%
Hutchison Whampoa International 12 II Ltd.	$200,000	3.25%	8/11/2022	209,141	0.01%
Sun Hung Kai Properties Capital Market Ltd.	$200,000	4.50%	14/2/2022	207,428	0.01%
Swire Pacific MTN Financing Ltd.	$200,000	4.50%	28/2/2022	207,224	0.01%
Cheung Kong Infrastructure Finance BVI Ltd.	€100,000	1.00%	12/12/2024	123,928	0.01%
				5,371,072	**0.37%**
India 0.13% (2019: 0.14%)					
Adani Ports & Special Economic Zone Ltd.	$400,000	3.38%	24/7/2024	416,848	0.03%
Reliance Industries Ltd.	$350,000	4.13%	28/1/2025	389,042	0.03%
Bharti Airtel Ltd.	$300,000	4.38%	10/6/2025	326,892	0.02%
Reliance Industries Ltd.	$250,000	5.40%	14/2/2022	262,030	0.02%
Bharti Airtel International Netherlands BV	$200,000	5.35%	20/5/2024	221,042	0.02%
Adani Ports & Special Economic Zone Ltd.	$200,000	3.95%	19/1/2022	204,552	0.01%
				1,820,406	**0.13%**
Ireland 0.63% (2019: 0.63%)					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$1,172,000	3.50%	15/1/2025	1,243,947	0.09%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$1,050,000	2.88%	14/8/2024	1,090,850	0.08%
Avolon Holdings Funding Ltd.	$515,000	2.88%	15/2/2025	524,223	0.04%
Park Aerospace Holdings Ltd.	$450,000	4.50%	15/3/2023	472,402	0.03%
Park Aerospace Holdings Ltd.	$430,000	5.25%	15/8/2022	450,636	0.03%
SMBC Aviation Capital Finance DAC	$400,000	4.13%	15/7/2023	426,999	0.03%
CRH Finance DAC	€300,000	3.13%	3/4/2023	394,172	0.03%
Ryanair DAC	€300,000	2.88%	15/9/2025	393,913	0.03%
Bank of Ireland Group plc	€300,000	1.38%	29/8/2023	379,948	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$300,000	6.50%	15/7/2025	358,627	0.02%
AIB Group plc	$300,000	4.75%	12/10/2023	329,814	0.02%
Avolon Holdings Funding Ltd.	$260,000	3.95%	1/7/2024	274,611	0.02%
AIB Group plc^	$250,000	4.26%	10/4/2025	272,943	0.02%
AIB Group plc	€200,000	1.25%	28/5/2024	253,889	0.02%
Ryanair DAC	€200,000	1.13%	10/3/2023	246,812	0.02%
Ryanair DAC	€200,000	1.13%	15/8/2023	246,688	0.02%
Park Aerospace Holdings Ltd.	$200,000	5.50%	15/2/2024	218,544	0.01%
Bank of Ireland Group plc	$200,000	4.50%	25/11/2023	218,513	0.01%
Avolon Holdings Funding Ltd.	$200,000	5.13%	1/10/2023	214,898	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.50%	15/9/2023	162,478	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	3.30%	23/1/2023	156,336	0.01%
CRH Funding BV	€100,000	1.88%	9/1/2024	129,228	0.01%
CRH Finland Services OYJ	€100,000	0.88%	5/11/2023	125,778	0.01%
Bank of Ireland Group plc^	€100,000	1.00%	25/11/2025	125,594	0.01%
Avolon Holdings Funding Ltd.	$100,000	5.25%	15/5/2024	108,603	0.01%
Avolon Holdings Funding Ltd.	$90,000	3.63%	1/5/2022	92,041	0.01%
Avolon Holdings Funding Ltd.	$75,000	5.50%	15/1/2023	79,761	0.00%
				8,992,248	**0.63%**
Israel 0.01% (2019: 0.03%)					
Delek & Avner Tamar Bond Ltd.	$200,000	5.08%	30/12/2023	207,208	0.01%
				207,208	**0.01%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Italy 1.80% (2019: 1.65%)					
Enel Finance International NV	€1,200,000	0.00%	17/6/2024	1,474,571	0.10%
Enel Finance International NV	$1,300,000	4.25%	14/9/2023	1,422,163	0.10%
Enel Finance International NV	£800,000	5.63%	14/8/2024	1,293,919	0.09%
UniCredit SpA^	€800,000	1.25%	25/6/2025	1,010,708	0.07%
Intesa Sanpaolo SpA	€750,000	2.13%	26/5/2025	993,182	0.07%
Unione di Banche Italiane SpA	€600,000	1.00%	22/7/2022	746,475	0.05%
Assicurazioni Generali SpA	€500,000	5.13%	16/9/2024	735,659	0.05%
Enel SpA^	$550,000	8.75%	24/9/2073	642,672	0.04%
Enel Finance International NV	€500,000	1.00%	16/9/2024	637,258	0.04%
Intesa Sanpaolo SpA	€500,000	0.88%	27/6/2022	620,949	0.04%
Intesa Sanpaolo SpA	€500,000	1.13%	4/3/2022	620,885	0.04%
ENI SpA	€500,000	0.75%	17/5/2022	620,543	0.04%
UniCredit SpA	$550,000	6.57%	14/1/2022	580,048	0.04%
UniCredit SpA	$500,000	3.75%	12/4/2022	518,011	0.04%
Unione di Banche Italiane SpA	€400,000	1.50%	10/4/2024	512,911	0.04%
ENI SpA	€400,000	1.00%	14/3/2025	511,464	0.04%
Intesa Sanpaolo SpA	€400,000	1.38%	18/1/2024	508,955	0.03%
FCA Bank SpA	€400,000	0.50%	18/9/2023	494,063	0.03%
UniCredit SpA^	€340,000	1.25%	16/6/2026	431,761	0.03%
Enel Finance International NV	€300,000	4.88%	17/4/2023	410,479	0.03%
2i Rete Gas SpA	€300,000	3.00%	16/7/2024	405,751	0.03%
Enel SpA^	€300,000	3.50%	24/5/2080	400,797	0.03%
Unione di Banche Italiane SpA	€300,000	0.75%	17/10/2022	372,785	0.03%
Italgas SpA	€300,000	0.25%	24/6/2025	372,319	0.03%
Terna Rete Elettrica Nazionale SpA	€300,000	0.88%	2/2/2022	371,617	0.03%
Snam SpA	€300,000	0.00%	12/5/2024	369,808	0.03%
Enel Finance International NV	$350,000	2.88%	25/5/2022	361,154	0.02%
UniCredit SpA^	$350,000	2.57%	22/9/2026	356,611	0.02%
Intesa Sanpaolo SpA	€270,000	1.00%	4/7/2024	340,769	0.02%
UniCredit SpA^	€250,000	1.63%	3/7/2025	316,526	0.02%
Iren SpA	€250,000	0.88%	4/11/2024	315,659	0.02%
UniCredit SpA	€250,000	1.00%	18/1/2023	311,817	0.02%
Intesa Sanpaolo SpA	$300,000	3.13%	14/7/2022	310,572	0.02%
Terna Rete Elettrica Nazionale SpA	€200,000	4.90%	28/10/2024	292,674	0.02%
Assicurazioni Generali SpA^	€200,000	10.13%	10/7/2042	282,937	0.02%
Enel Finance International NV	€200,000	5.25%	29/9/2023	280,954	0.02%
Assicurazioni Generali SpA^	€200,000	7.75%	12/12/2042	280,374	0.02%
Intesa Sanpaolo SpA	€220,000	0.75%	4/12/2024	275,934	0.02%
Enel Finance International NV	€200,000	5.00%	14/9/2022	266,531	0.02%
Enel Finance International NV	€200,000	1.97%	27/1/2025	264,858	0.02%
UniCredit SpA	€200,000	2.00%	4/3/2023	256,048	0.02%
Mediobanca Banca di Credito Finanziario SpA	€200,000	1.13%	15/7/2025	253,681	0.02%
Terna Rete Elettrica Nazionale SpA	€200,000	1.00%	23/7/2023	252,587	0.02%
FCA Bank SpA	€200,000	1.25%	21/6/2022	249,200	0.02%
FCA Bank SpA	€200,000	1.00%	21/2/2022	247,713	0.02%
FCA Bank SpA	€200,000	0.50%	13/9/2024	247,316	0.02%
FCA Bank SpA	€200,000	0.63%	24/11/2022	247,313	0.02%
FCA Bank SpA	€200,000	0.13%	16/11/2023	244,619	0.02%
Intesa Sanpaolo SpA	$200,000	5.25%	12/1/2024	223,494	0.02%
Eni SpA	$200,000	4.00%	12/9/2023	217,919	0.01%
Enel Finance International NV	$200,000	2.65%	10/9/2024	213,053	0.01%
Intesa Sanpaolo SpA	$200,000	3.38%	12/1/2023	209,428	0.01%
Enel Finance International NV	$200,000	2.75%	6/4/2023	209,259	0.01%
Intesa Sanpaolo SpA	$150,000	3.25%	23/9/2024	160,127	0.01%
Intesa Sanpaolo SpA	€100,000	4.00%	30/10/2023	136,147	0.01%
ENI SpA	€100,000	1.75%	18/1/2024	129,379	0.01%
Iren SpA	€100,000	2.75%	2/11/2022	128,492	0.01%
ENI SpA^	€100,000	2.63%	Perpetual	127,710	0.01%
Enel SpA^	€100,000	2.50%	24/11/2078	127,547	0.01%
Italgas SpA	€100,000	1.13%	14/3/2024	127,098	0.01%
ENI SpA	€100,000	0.63%	19/9/2024	125,762	0.01%
UniCredit SpA	€100,000	0.50%	9/4/2025	123,925	0.01%
Azimut Holding SpA	€100,000	1.63%	12/12/2024	123,763	0.01%
FCA Bank SpA	€100,000	0.25%	28/2/2023	122,746	0.01%
				25,841,449	**1.80%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan 3.06% (2019: 3.60%)					
Honda Motor Co., Ltd.	¥200,000,000	0.12%	5/3/2025	1,930,205	0.13%
Mitsubishi UFJ Financial Group, Inc.	$1,425,000	2.67%	25/7/2022	1,475,278	0.10%
Nomura Holdings, Inc.	$1,200,000	2.65%	16/1/2025	1,280,211	0.09%
Mitsubishi UFJ Financial Group, Inc.	$1,175,000	2.19%	25/2/2025	1,239,513	0.09%
Nissan Motor Co., Ltd.	$1,100,000	3.52%	17/9/2025	1,178,807	0.08%
Resona Bank Ltd.	¥100,000,000	1.78%	15/3/2022	984,987	0.07%
Sumitomo Mitsui Trust Bank Ltd.	¥100,000,000	1.62%	22/3/2022	983,215	0.07%
Sumitomo Mitsui Financial Group, Inc.	¥100,000,000	0.88%	29/5/2025	982,692	0.07%
Mizuho Financial Group, Inc.	¥100,000,000	0.95%	16/7/2024	982,391	0.07%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	973,713	0.07%
Nomura Holdings, Inc.	¥100,000,000	0.30%	4/9/2023	965,209	0.07%
Mizuho Financial Group, Inc.^	$875,000	0.85%	8/9/2024	880,087	0.06%
Nissan Motor Co., Ltd.	$800,000	3.04%	15/9/2023	836,548	0.06%
Kyushu Electric Power Co., Inc.	¥80,000,000	0.17%	23/8/2024	775,205	0.05%
Sumitomo Mitsui Financial Group, Inc.	$725,000	2.70%	16/7/2024	773,986	0.05%
Mitsubishi UFJ Financial Group, Inc.	$700,000	3.76%	26/7/2023	757,685	0.05%
Toyota Motor Finance Netherlands BV	€600,000	0.25%	10/1/2022	738,170	0.05%
Mizuho Bank Ltd.	$700,000	2.95%	17/10/2022	732,018	0.05%
Mitsubishi UFJ Financial Group, Inc.	$650,000	2.62%	18/7/2022	672,596	0.05%
Nippon Life Insurance Co.^	$575,000	5.10%	16/10/2044	645,440	0.04%
Takeda Pharmaceutical Co., Ltd.	€500,000	1.13%	21/11/2022	626,078	0.04%
Sumitomo Mitsui Financial Group, Inc.	$600,000	2.78%	18/10/2022	625,222	0.04%
Mizuho Financial Group, Inc.	€500,000	0.52%	10/6/2024	624,161	0.04%
Sumitomo Mitsui Financial Group, Inc.	$575,000	1.47%	8/7/2025	589,413	0.04%
Mizuho Financial Group, Inc.^	$550,000	2.56%	13/9/2025	581,632	0.04%
Mizuho Financial Group Cayman 3 Ltd.	$500,000	4.60%	27/3/2024	550,610	0.04%
MUFG Bank Ltd.	$500,000	3.25%	8/9/2024	545,646	0.04%
Sumitomo Mitsui Financial Group, Inc.	$525,000	2.78%	12/7/2022	544,379	0.04%
Mitsubishi UFJ Financial Group, Inc.	$500,000	3.41%	7/3/2024	543,680	0.04%
Kansai Electric Power Co., Inc.	$500,000	2.55%	17/9/2024	528,297	0.04%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.10%	17/1/2023	527,423	0.04%
Mizuho Financial Group, Inc.	$500,000	2.60%	11/9/2022	518,981	0.04%
Mizuho Financial Group, Inc.^	$500,000	2.72%	16/7/2023	516,133	0.04%
Asahi Group Holdings Ltd.	€400,000	1.15%	19/9/2025	514,285	0.04%
Sumitomo Mitsui Financial Group, Inc.	€400,000	0.82%	23/7/2023	501,829	0.04%
Toyota Finance Australia Ltd.	€400,000	0.50%	6/4/2023	497,473	0.03%
Sumitomo Mitsui Financial Group, Inc.	$450,000	4.44%	2/4/2024	493,880	0.03%
Nippon Life Insurance Co.^	$460,000	5.00%	18/10/2042	489,016	0.03%
ORIX Corp.	$440,000	3.25%	4/12/2024	479,409	0.03%
Meiji Yasuda Life Insurance Co.^	$400,000	5.20%	20/10/2045	461,076	0.03%
Sumitomo Mitsui Financial Group, Inc.	$450,000	2.44%	19/10/2021	457,398	0.03%
Dai-ichi Life Insurance Co., Ltd.^	$400,000	5.10%	Perpetual	449,444	0.03%
Takeda Pharmaceutical Co., Ltd.	$400,000	4.40%	26/11/2023	443,164	0.03%
MUFG Bank Ltd.	$400,000	3.75%	10/3/2024	438,290	0.03%
Sompo Japan Insurance, Inc.^	$400,000	5.33%	28/3/2073	432,518	0.03%
Mitsubishi UFJ Financial Group, Inc.	$375,000	3.46%	2/3/2023	399,485	0.03%
Sumitomo Mitsui Trust Bank Ltd.	$375,000	0.80%	12/9/2023	378,011	0.03%
Sumitomo Mitsui Financial Group, Inc.	$350,000	2.45%	27/9/2024	372,615	0.03%
Mizuho Financial Group, Inc.	€300,000	0.21%	7/10/2025	371,206	0.03%
Mizuho Financial Group, Inc.	€300,000	0.12%	6/9/2024	369,335	0.03%
Marubeni Corp.	$350,000	1.32%	18/9/2025	351,607	0.02%
Sumitomo Mitsui Banking Corp.	$300,000	3.20%	18/7/2022	313,002	0.02%
Mitsubishi UFJ Financial Group, Inc.^	$300,000	0.85%	15/9/2024	301,852	0.02%
Sumitomo Mitsui Banking Corp.	$264,000	3.65%	23/7/2025	297,006	0.02%
Mitsubishi UFJ Financial Group, Inc.	$275,000	2.80%	18/7/2024	294,695	0.02%
Toyota Motor Finance Netherlands BV	£200,000	1.38%	23/5/2023	280,413	0.02%
Toyota Motor Corp.	$250,000	3.42%	20/7/2023	269,488	0.02%
Sumitomo Mitsui Banking Corp.	$250,000	3.00%	18/1/2023	262,973	0.02%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/6/2024	253,479	0.02%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.98%	9/10/2023	252,460	0.02%
Mizuho Financial Group, Inc.	€200,000	1.02%	11/10/2023	252,110	0.02%
Toyota Finance Australia Ltd.	€200,000	0.25%	9/4/2024	248,441	0.02%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	19/7/2024	248,017	0.02%
Mizuho Financial Group, Inc.	$200,000	4.35%	20/10/2025	225,580	0.02%
Sumitomo Life Insurance Co.^	$200,000	6.50%	20/9/2073	225,419	0.02%
Mizuho Bank Ltd.	$200,000	3.75%	16/4/2024	219,837	0.02%
Asahi Group Holdings Ltd.	€175,000	0.16%	23/10/2024	215,380	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.56%	28/2/2024	215,123	0.02%
Rakuten, Inc.	$200,000	3.55%	27/11/2024	215,106	0.02%
Asahi Mutual Life Insurance Co.^	$200,000	6.50%	Perpetual	214,489	0.02%
Mizuho Financial Group, Inc.	$200,000	3.55%	5/3/2023	212,941	0.01%
Sumitomo Mitsui Financial Group, Inc.	$200,000	2.35%	15/1/2025	212,107	0.01%
Sumitomo Corp.	$200,000	2.60%	9/7/2024	211,377	0.01%
Mizuho Financial Group, Inc.^	$200,000	2.23%	25/5/2026	210,460	0.01%
Chugoku Electric Power Co., Inc.	$200,000	2.40%	27/8/2024	210,427	0.01%
Mizuho Financial Group Cayman 2 Ltd.	$200,000	4.20%	18/7/2022	210,295	0.01%
Sumitomo Mitsui Banking Corp.	$200,000	4.85%	1/3/2022	209,334	0.01%
ORIX Corp.	$200,000	2.90%	18/7/2022	207,068	0.01%
Mitsubishi UFJ Financial Group, Inc.	$200,000	3.22%	7/3/2022	206,674	0.01%
Mizuho Financial Group, Inc.	$200,000	2.95%	28/2/2022	205,956	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.41%	28/2/2022	205,803	0.01%
Toyota Industries Corp.	$200,000	3.11%	12/3/2022	205,727	0.01%
Mitsubishi UFJ Financial Group, Inc.	$200,000	1.41%	17/7/2025	205,335	0.01%
Sumitomo Mitsui Trust Bank Ltd.	$200,000	1.05%	12/9/2025	201,362	0.01%
Mitsui Sumitomo Insurance Co., Ltd.^	$175,000	7.00%	15/3/2072	186,504	0.01%
Daiwa Securities Group, Inc.	$175,000	3.13%	19/4/2022	180,279	0.01%
Sumitomo Mitsui Banking Corp.	$125,000	3.40%	11/7/2024	136,472	0.01%
Mitsubishi UFJ Financial Group, Inc.	€100,000	0.68%	26/1/2023	124,531	0.01%
Sumitomo Mitsui Financial Group, Inc.	$100,000	3.94%	16/10/2023	109,318	0.01%
Sumitomo Mitsui Financial Group, Inc.	$100,000	3.75%	19/7/2023	108,242	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$100,000	3.96%	19/9/2023	108,009	0.01%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.00%	22/2/2022	102,987	0.01%
Panasonic Corp.	$100,000	2.54%	19/7/2022	102,816	0.01%
Kansai Electric Power Co., Inc.	¥8,000,000	0.28%	25/4/2024	77,739	0.01%
				43,966,285	**3.06%**
Kuwait 0.06% (2019: 0.10%)					
Warba Sukuk Ltd.	$200,000	2.98%	24/9/2024	209,147	0.02%
Boubyan Sukuk Ltd.	$200,000	2.59%	18/2/2025	207,045	0.02%
Al Ahli Bank of Kuwait KSCP	$200,000	3.50%	5/4/2022	206,645	0.01%
NBK Tier 1 Financing 2 Ltd.^	$200,000	4.50%	Perpetual	204,138	0.01%
				826,975	**0.06%**
Luxembourg 0.18% (2019: 0.37%)					
Blackstone Property Partners Europe Holdings Sarl	€600,000	2.00%	15/2/2024	770,001	0.05%
Blackstone Property Partners Europe Holdings Sarl	€300,000	2.20%	24/7/2025	393,465	0.03%
Logicor Financing Sarl	€300,000	0.75%	15/7/2024	374,463	0.03%
Blackstone Property Partners Europe Holdings Sarl	€300,000	1.40%	6/7/2022	372,801	0.02%
Prologis International Funding II SA	€200,000	1.88%	17/4/2025	264,921	0.02%
Prologis International Funding II SA	€125,000	2.88%	4/4/2022	158,626	0.01%
Logicor Financing Sarl	€120,000	1.50%	14/11/2022	150,350	0.01%
SELP Finance Sarl	€100,000	1.25%	25/10/2023	126,290	0.01%
				2,610,917	**0.18%**
Macau 0.08% (2019: 0.00%)					
Sands China Ltd.	$684,000	5.13%	8/8/2025	766,565	0.05%
Sands China Ltd.	$400,000	4.60%	8/8/2023	428,320	0.03%
				1,194,885	**0.08%**
Malaysia 0.05% (2019: 0.03%)					
IOI Investment L Bhd	$500,000	4.38%	27/6/2022	518,913	0.04%
CIMB Bank Bhd	$200,000	3.26%	15/3/2022	205,796	0.01%
				724,709	**0.05%**
Mexico 0.34% (2019: 0.39%)					
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	$800,000	5.38%	17/4/2025	918,911	0.06%
Southern Copper Corp.	$600,000	3.88%	23/4/2025	666,504	0.05%
Grupo Bimbo SAB de CV	$400,000	3.88%	27/6/2024	438,660	0.03%
America Movil SAB de CV	€300,000	1.50%	10/3/2024	384,689	0.03%
America Movil SAB de CV	$300,000	3.13%	16/7/2022	311,878	0.02%
America Movil SAB de CV	€200,000	3.26%	22/7/2023	265,229	0.02%
Grupo Televisa SAB	$200,000	6.63%	18/3/2025	243,460	0.02%
Trust Fibra Uno	$200,000	5.25%	15/12/2024	222,459	0.02%
Alpek SAB de CV	$200,000	5.38%	8/8/2023	218,974	0.02%
BBVA Bancomer SA	$200,000	4.38%	10/4/2024	218,493	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	$200,000	4.13%	9/11/2022	211,485	0.01%
Grupo Bimbo SAB de CV	$200,000	4.50%	25/1/2022	208,018	0.01%
Fomento Economico Mexicano SAB de CV	$150,000	2.88%	10/5/2023	156,824	0.01%
America Movil SAB de CV^	€100,000	6.38%	6/9/2073	140,187	0.01%
America Movil SAB de CV	€100,000	4.75%	28/6/2022	131,365	0.01%
Orbia Advance Corp. SAB de CV	$75,000	4.88%	19/9/2022	79,722	0.01%
Alpek SAB de CV	$40,000	4.50%	20/11/2022	42,250	0.00%
Southern Copper Corp.	$25,000	3.50%	8/11/2022	26,316	0.00%
				4,885,424	**0.34%**
Netherlands 3.01% (2019: 3.14%)					
LeasePlan Corp. NV	$1,485,000	2.88%	24/10/2024	1,567,862	0.11%
Cooperatieve Rabobank UA	€1,000,000	4.13%	14/7/2025	1,461,952	0.10%
ABN AMRO Bank NV	€1,100,000	0.50%	17/7/2023	1,371,895	0.10%
Shell International Finance BV	$1,250,000	2.38%	6/4/2025	1,340,229	0.09%
ING Groep NV^	€900,000	0.10%	3/9/2025	1,105,466	0.08%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€700,000	9.00%	29/8/2042	980,647	0.07%
Cooperatieve Rabobank UA^	$900,000	1.34%	24/6/2026	918,730	0.06%
ABN AMRO Bank NV	€700,000	1.25%	28/5/2025	901,865	0.06%
Koninklijke DSM NV	€700,000	1.00%	9/4/2025	898,832	0.06%
Koninklijke KPN NV	€700,000	4.25%	1/3/2022	896,345	0.06%
Shell International Finance BV	€700,000	1.13%	7/4/2024	894,668	0.06%
Cooperatieve Rabobank UA	AU($)1,000,000	5.50%	11/4/2024	894,018	0.06%
Cooperatieve Rabobank UA	$850,000	3.88%	8/2/2022	883,551	0.06%
Cooperatieve Rabobank UA	$750,000	4.63%	1/12/2023	835,576	0.06%
NN Group NV^	€600,000	4.63%	8/4/2044	824,184	0.06%
ING Groep NV	$750,000	4.10%	2/10/2023	824,079	0.06%
Cooperatieve Rabobank UA	€600,000	3.88%	25/7/2023	806,546	0.06%
EXOR NV	€600,000	2.50%	8/10/2024	796,885	0.05%
Cooperatieve Rabobank UA	€600,000	4.13%	14/9/2022	786,455	0.05%
Signify NV	€600,000	2.00%	11/5/2024	776,022	0.05%
Shell International Finance BV	€600,000	0.75%	12/5/2024	758,490	0.05%
Cooperatieve Rabobank UA	£500,000	1.25%	14/1/2025	705,826	0.05%
Achmea BV^	€500,000	4.25%	Perpetual	672,918	0.05%
Heineken NV	€500,000	1.63%	30/3/2025	656,375	0.05%
ABN AMRO Bank NV^	$600,000	4.40%	27/3/2028	639,741	0.04%
ING Groep NV^	€500,000	1.63%	26/9/2029	634,927	0.04%
NIBC Bank NV	€500,000	1.13%	19/4/2023	627,432	0.04%
Cooperatieve Rabobank UA	€500,000	0.63%	27/2/2024	626,356	0.04%
Cooperatieve Rabobank UA	€500,000	0.50%	6/12/2022	621,737	0.04%
ING Groep NV^	$600,000	1.40%	1/7/2026	609,425	0.04%
Cooperatieve Rabobank UA	$550,000	3.88%	26/9/2023	599,998	0.04%
NXP BV/NXP Funding LLC	$489,000	4.88%	1/3/2024	551,749	0.04%
Cooperatieve Rabobank UA	$525,000	2.75%	10/1/2022	538,093	0.04%
Cooperatieve Rabobank UA	$500,000	3.95%	9/11/2022	531,124	0.04%
Koninklijke DSM NV	€400,000	1.38%	26/9/2022	504,434	0.03%
Shell International Finance BV	$500,000	0.38%	15/9/2023	501,060	0.03%
Koninklijke Philips NV	€400,000	0.50%	6/9/2023	497,805	0.03%
ING Groep NV	€400,000	0.75%	9/3/2022	495,075	0.03%
Cooperatieve Rabobank UA	$377,000	4.38%	4/8/2025	430,720	0.03%
ING Groep NV	$400,000	3.15%	29/3/2022	413,691	0.03%
ABN AMRO Bank NV^	€300,000	2.88%	18/1/2028	386,249	0.03%
JAB Holdings BV	€300,000	1.75%	25/5/2023	383,524	0.03%
Euronext NV	€300,000	1.00%	18/4/2025	380,594	0.03%
ABN AMRO Bank NV	€300,000	0.88%	15/1/2024	379,030	0.03%
Shell International Finance BV	€300,000	1.00%	6/4/2022	373,180	0.03%
ING Groep NV^	€300,000	1.00%	13/11/2030	371,663	0.03%
Cooperatieve Rabobank UA	$300,000	2.75%	10/1/2023	314,796	0.02%
Shell International Finance BV	$295,000	2.00%	7/11/2024	310,794	0.02%
ABN AMRO Bank NV	$250,000	4.75%	28/7/2025	288,509	0.02%
Shell International Finance BV	$250,000	3.25%	11/5/2025	277,389	0.02%
ASML Holding NV	€200,000	3.38%	19/9/2023	268,784	0.02%
Cooperatieve Rabobank UA	$250,000	2.63%	22/7/2024	267,154	0.02%
ABN AMRO Bank NV	€200,000	2.50%	29/11/2023	264,171	0.02%
Akzo Nobel NV	€200,000	1.75%	7/11/2024	263,430	0.02%
Cooperatieve Rabobank UA	€200,000	4.75%	6/6/2022	262,527	0.02%
Cooperatieve Rabobank UA	€200,000	2.38%	22/5/2023	260,424	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ING Groep NV^	€200,000	3.00%	11/4/2028	259,035	0.02%
NIBC Bank NV	€200,000	2.00%	9/4/2024	256,029	0.02%
Cooperatieve Rabobank UA	€200,000	4.00%	11/1/2022	255,844	0.02%
LeasePlan Corp. NV	€200,000	1.38%	7/3/2024	254,861	0.02%
ING Groep NV	€200,000	1.00%	20/9/2023	252,650	0.02%
Nationale-Nederlanden Bank NV	€200,000	0.38%	26/2/2025	250,142	0.02%
Shell International Finance BV	€200,000	1.25%	15/3/2022	249,411	0.02%
NIBC Bank NV	€200,000	1.50%	31/1/2022	249,090	0.02%
Nationale-Nederlanden Bank NV	€200,000	0.38%	31/5/2023	248,079	0.02%
LeasePlan Corp. NV	€200,000	1.00%	25/2/2022	247,997	0.02%
LeasePlan Corp. NV	€200,000	0.75%	3/10/2022	247,936	0.02%
Shell International Finance BV	$225,000	2.25%	6/1/2023	233,703	0.02%
NXP BV/NXP Funding LLC	$200,000	4.63%	1/6/2023	218,797	0.01%
ING Groep NV	$200,000	3.55%	9/4/2024	218,407	0.01%
Shell International Finance BV	$200,000	3.40%	12/8/2023	216,219	0.01%
ING Groep NV^	$200,000	4.70%	22/3/2028	214,310	0.01%
NXP BV/NXP Funding LLC	$200,000	3.88%	1/9/2022	211,015	0.01%
Cooperatieve Rabobank UA	£150,000	2.25%	23/3/2022	210,278	0.01%
Shell International Finance BV	$150,000	3.50%	13/11/2023	163,253	0.01%
Koninklijke KPN NV	€100,000	5.63%	30/9/2024	145,239	0.01%
NIBC Bank NV	£100,000	3.13%	15/11/2023	144,801	0.01%
LeasePlan Corp. NV	€100,000	3.50%	9/4/2025	139,254	0.01%
ABN AMRO Bank NV	£100,000	1.38%	7/6/2022	139,008	0.01%
Heineken NV	€100,000	3.50%	19/3/2024	136,927	0.01%
NN Group NV^	€100,000	4.38%	Perpetual	135,525	0.01%
ABN AMRO Bank NV	€100,000	7.13%	6/7/2022	135,340	0.01%
Wolters Kluwer NV	€100,000	2.50%	13/5/2024	132,656	0.01%
Heineken NV	$125,000	2.75%	1/4/2023	130,637	0.01%
Shell International Finance BV	$125,000	2.38%	21/8/2022	129,333	0.01%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	127,938	0.01%
Vesteda Finance BV	€100,000	2.50%	27/10/2022	127,242	0.01%
PostNL NV	€100,000	1.00%	21/11/2024	126,915	0.01%
LeasePlan Corp. NV	€100,000	1.00%	2/5/2023	125,172	0.01%
NN Group NV	€100,000	0.88%	13/1/2023	124,703	0.01%
Koninklijke KPN NV	€100,000	0.63%	9/4/2025	124,309	0.01%
de Volksbank NV	€100,000	0.01%	16/9/2024	123,165	0.01%
LeasePlan Corp. NV	€100,000	0.13%	13/9/2023	122,723	0.01%
				43,262,944	**3.01%**
New Zealand 0.29% (2019: 0.18%)					
Westpac New Zealand Ltd.	NZ($)1,098,000	3.72%	23/3/2023	845,938	0.06%
BNZ International Funding Ltd.	$500,000	2.90%	21/2/2022	514,680	0.04%
BNZ International Funding Ltd.	€400,000	0.50%	13/5/2023	497,544	0.03%
ASB Finance Ltd.	€400,000	0.50%	10/6/2022	495,150	0.03%
ANZ New Zealand Int'l Ltd.	$400,000	3.40%	19/3/2024	434,243	0.03%
ASB Bank Ltd.	NZ($)400,000	1.83%	19/8/2024	299,161	0.02%
BNZ International Funding Ltd.	$250,000	3.38%	1/3/2023	265,610	0.02%
Bank of New Zealand	$250,000	2.00%	21/2/2025	262,259	0.02%
Westpac Securities NZ Ltd.	CHF200,000	0.38%	5/2/2024	230,889	0.02%
ANZ New Zealand Int'l Ltd.	$200,000	2.88%	25/1/2022	205,416	0.01%
BNZ International Funding Ltd.	€100,000	0.63%	23/4/2022	123,830	0.01%
				4,174,720	**0.29%**
Norway 0.34% (2019: 0.46%)					
DNB Bank A.S.A	€1,000,000	0.05%	14/11/2023	1,233,174	0.08%
DNB Bank A.S.A	€300,000	0.60%	25/9/2023	375,589	0.03%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	371,397	0.03%
SpareBank 1 SMN	€300,000	0.50%	9/3/2022	370,610	0.02%
Santander Consumer Bank A.S.	€300,000	0.13%	11/9/2024	369,277	0.02%
DNB Bank A.S.A	$325,000	2.15%	2/12/2022	336,647	0.02%
DNB Bank A.S.A^	$300,000	1.13%	16/9/2026	303,074	0.02%
DNB Bank A.S.A	£200,000	1.38%	12/6/2023	280,513	0.02%
DNB Bank A.S.A^	€200,000	1.13%	20/3/2028	250,744	0.02%
Santander Consumer Bank A.S.	€200,000	0.75%	1/3/2023	249,717	0.02%
Santander Consumer Bank A.S.	€200,000	0.13%	25/2/2025	245,356	0.02%
Aker BP A.S.A	$150,000	3.00%	15/1/2025	156,823	0.01%
Aker BP A.S.A	$150,000	4.75%	15/6/2024	155,070	0.01%
Sparebank 1 Oestlandet	€100,000	0.88%	13/3/2023	125,062	0.01%

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Sparebank 1 Oestlandet	€100,000	0.25%	30/9/2024	123,776	0.01%
				4,946,829	**0.34%**
Panama 0.01% (2019: 0.03%)					
Global Bank Corp.	$200,000	4.50%	20/10/2021	205,048	0.01%
				205,048	**0.01%**
Peru 0.09% (2019: 0.10%)					
Banco de Credito del Peru	$500,000	2.70%	11/1/2025	522,436	0.04%
Banco de Credito del Peru	$400,000	4.25%	1/4/2023	428,097	0.03%
Banco BBVA Peru SA	$150,000	5.00%	26/8/2022	159,893	0.01%
Banco de Credito del Peru^	$150,000	3.13%	1/7/2030	154,137	0.01%
Consorcio Transmantaro SA	$50,000	4.38%	7/5/2023	53,100	0.00%
				1,317,663	**0.09%**
Philippines 0.11% (2019: 0.08%)					
Union Bank of the Philippines	$500,000	3.37%	29/11/2022	522,618	0.04%
Rizal Commercial Banking Corp.	$300,000	3.00%	11/9/2024	313,632	0.02%
BDO Unibank, Inc.	$300,000	2.95%	6/3/2023	312,774	0.02%
Bank of the Philippine Islands	$200,000	4.25%	4/9/2023	216,859	0.02%
Philippine National Bank	$200,000	3.28%	27/9/2024	212,069	0.01%
				1,577,952	**0.11%**
Poland 0.04% (2019: 0.05%)					
Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB	$400,000	4.63%	26/9/2022	424,756	0.03%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	127,345	0.01%
				552,101	**0.04%**
Portugal 0.14% (2019: 0.17%)					
EDP Finance BV	€400,000	2.00%	22/4/2025	529,788	0.03%
EDP Finance BV	€200,000	2.38%	23/3/2023	258,504	0.02%
EDP Finance BV	€200,000	1.88%	29/9/2023	257,856	0.02%
EDP Finance BV	€200,000	1.13%	12/2/2024	253,100	0.02%
EDP Finance BV	€200,000	2.63%	18/1/2022	251,944	0.02%
EDP Finance BV	£100,000	8.63%	4/1/2024	168,567	0.01%
EDP Finance BV	$125,000	3.63%	15/7/2024	136,235	0.01%
Galp Gas Natural Distribuicao SA	€100,000	1.38%	19/9/2023	126,542	0.01%
				1,982,536	**0.14%**
Qatar 0.15% (2019: 0.13%)					
QIB Sukuk Ltd.	$600,000	3.98%	26/3/2024	643,502	0.05%
AKCB Finance Ltd.	$200,000	4.75%	9/10/2023	217,554	0.02%
QIIB Senior Sukuk Ltd.	$200,000	4.26%	5/3/2024	215,385	0.02%
MAR Sukuk Ltd.	$200,000	3.03%	13/11/2024	209,448	0.02%
ABQ Finance Ltd.	$200,000	3.50%	22/2/2022	204,767	0.01%
Qatar Reinsurance Co., Ltd.^	$200,000	4.95%	Perpetual	202,000	0.01%
CBQ Finance Ltd.	$200,000	2.00%	15/9/2025	200,292	0.01%
ABQ Finance Ltd.	$200,000	1.88%	8/9/2025	199,357	0.01%
				2,092,305	**0.15%**
Romania 0.05% (2019: 0.00%)					
Globalworth Real Estate Investments Ltd.	€400,000	2.88%	20/6/2022	503,990	0.03%
NE Property BV	€100,000	2.63%	22/5/2023	127,206	0.01%
NE Property BV	€100,000	1.75%	23/11/2024	125,326	0.01%
				756,522	**0.05%**
Russian Federation 0.26% (2019: 0.18%)					
Lukoil International Finance BV	$400,000	4.56%	24/4/2023	429,044	0.03%
Novolipetsk Steel Via Steel Funding DAC	$400,000	4.00%	21/9/2024	428,636	0.03%
Sibur Securities DAC	$400,000	3.45%	23/9/2024	420,609	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$400,000	4.10%	11/4/2023	419,989	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$400,000	3.38%	28/10/2024	419,839	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$200,000	6.63%	14/10/2022	218,074	0.02%
ALROSA Finance SA	$200,000	4.65%	9/4/2024	216,123	0.02%
Severstal OAO Via Steel Capital SA	$200,000	5.90%	17/10/2022	216,022	0.02%
Novolipetsk Steel Via Steel Funding DAC	$200,000	4.50%	15/6/2023	214,149	0.01%
Novatek OAO Via Novatek Finance DAC	$200,000	4.42%	13/12/2022	210,799	0.01%
Phosagro OAO Via Phosagro Bond Funding DAC	$200,000	3.95%	24/4/2023	209,438	0.01%
Severstal OAO Via Steel Capital SA	$200,000	3.15%	16/9/2024	208,987	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lukoil International Finance BV	$100,000	6.66%	7/6/2022	108,150	0.01%
				3,719,859	**0.26%**
Saudi Arabia 0.08% (2019: 0.00%)					
Riyad Bank^	$500,000	3.17%	25/2/2030	509,740	0.04%
Samba Funding Ltd.	$400,000	2.75%	2/10/2024	416,896	0.03%
Almarai Sukuk Ltd.	$200,000	4.31%	5/3/2024	215,048	0.01%
				1,141,684	**0.08%**
Singapore 0.23% (2019: 0.16%)					
DBS Group Holdings Ltd.^	SG($)1,000,000	3.98%	Perpetual	804,017	0.06%
Oversea-Chinese Banking Corp., Ltd.	$600,000	4.25%	19/6/2024	657,485	0.05%
DBS Group Holdings Ltd.	$375,000	2.85%	16/4/2022	386,170	0.03%
DBS Group Holdings Ltd.^	$300,000	3.30%	Perpetual	306,005	0.02%
United Overseas Bank Ltd.^	$200,000	3.88%	Perpetual	206,967	0.02%
United Overseas Bank Ltd.^	$200,000	2.88%	8/3/2027	203,837	0.01%
United Overseas Bank Ltd.^	$200,000	3.50%	16/9/2026	203,192	0.01%
Vena Energy Capital Pte Ltd.	$200,000	3.13%	26/2/2025	202,370	0.01%
Oversea-Chinese Banking Corp., Ltd.^	SG($)250,000	4.00%	Perpetual	199,621	0.01%
DBS Group Holdings Ltd.^	$100,000	4.52%	11/12/2028	109,239	0.01%
				3,278,903	**0.23%**
South Africa 0.11% (2019: 0.18%)					
Anglo American Capital plc	€500,000	3.50%	28/3/2022	639,538	0.04%
Anglo American Capital plc	$250,000	4.88%	14/5/2025	289,416	0.02%
Anglo American Capital plc	€200,000	3.25%	3/4/2023	262,604	0.02%
Anglo American Capital plc	$200,000	5.38%	1/4/2025	234,007	0.02%
Anglo American Capital plc	$200,000	3.63%	11/9/2024	218,993	0.01%
				1,644,558	**0.11%**
South Korea 0.58% (2019: 0.65%)					
Hyundai Capital Services, Inc.	$700,000	3.75%	5/3/2023	743,853	0.05%
Hyundai Capital America	$600,000	2.65%	10/2/2025	633,282	0.04%
Hyundai Capital America	$593,000	3.00%	20/6/2022	611,955	0.04%
KEB Hana Bank	$500,000	4.25%	14/10/2024	554,170	0.04%
Shinhan Bank Co., Ltd.	₩500,000,000	1.34%	27/8/2022	462,917	0.03%
Shinhan Bank Co., Ltd.	$400,000	3.88%	5/11/2023	436,971	0.03%
KEB Hana Bank	$300,000	3.38%	30/1/2022	308,765	0.02%
Hyundai Capital America	$265,000	3.95%	1/2/2022	274,003	0.02%
Mirae Asset Daewoo Co., Ltd.	$250,000	3.38%	7/5/2024	263,022	0.02%
Woori Bank	$200,000	4.75%	30/4/2024	222,691	0.02%
Kookmin Bank	$217,000	3.63%	23/10/2021	222,429	0.02%
Hyundai Capital America	$200,000	5.75%	6/4/2023	221,755	0.02%
Shinhan Financial Group Co., Ltd.^	$200,000	5.88%	Perpetual	217,051	0.02%
POSCO	$200,000	4.00%	1/8/2023	215,885	0.02%
Hanwha Total Petrochemical Co., Ltd.	$200,000	3.88%	23/1/2024	215,054	0.02%
SK Hynix, Inc.	$200,000	3.00%	17/9/2024	213,728	0.02%
Kookmin Bank^	$200,000	4.35%	Perpetual	211,270	0.02%
POSCO	$200,000	2.75%	15/7/2024	211,023	0.02%
Hankook Tire & Technology Co., Ltd.	$200,000	3.50%	30/1/2023	210,415	0.01%
Kookmin Bank	$200,000	2.88%	25/3/2023	210,192	0.01%
Hanwha Life Insurance Co., Ltd.^	$200,000	4.70%	Perpetual	207,550	0.01%
POSCO	$200,000	2.38%	17/1/2023	206,178	0.01%
Kyobo Life Insurance Co., Ltd.^	$200,000	3.95%	Perpetual	204,829	0.01%
Mirae Asset Daewoo Co., Ltd.	$200,000	4.13%	7/11/2021	204,564	0.01%
Korean Air Lines Co., Ltd.	$200,000	2.00%	4/9/2022	203,416	0.01%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	123,604	0.01%
SK Telecom Co., Ltd.	$100,000	3.75%	16/4/2023	106,932	0.01%
Hyundai Capital America	$100,000	3.10%	5/4/2022	102,901	0.01%
Hyundai Capital America	$90,000	2.38%	10/2/2023	92,883	0.01%
Hyundai Capital America	$50,000	3.25%	20/9/2022	52,095	0.00%
KT Corp.	$50,000	2.63%	7/8/2022	51,555	0.00%
Hyundai Capital America	$35,000	3.40%	20/6/2024	37,594	0.00%
Hyundai Capital America	$15,000	2.85%	1/11/2022	15,547	0.00%
				8,270,079	**0.58%**
Spain 2.15% (2019: 1.65%)					
Banco Bilbao Vizcaya Argentaria SA	€900,000	0.38%	2/10/2024	1,113,258	0.08%
Telefonica Emisiones SA	$1,000,000	4.57%	27/4/2023	1,092,865	0.07%
Banco Bilbao Vizcaya Argentaria SA	€800,000	1.00%	21/6/2026	1,029,745	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banco de Sabadell SA^	€800,000	0.63%	7/11/2025	986,568	0.07%
Banco Santander SA	¥100,000,000	0.46%	5/12/2024	972,101	0.07%
Banco Santander SA	$800,000	3.13%	23/2/2023	842,242	0.06%
Telefonica Emisiones SA	€600,000	1.53%	17/1/2025	782,591	0.05%
Inmobiliaria Colonial Socimi SA	€600,000	1.45%	28/10/2024	766,075	0.05%
Telefonica Emisiones SA	€600,000	1.07%	5/2/2024	759,866	0.05%
Santander Consumer Finance SA	€600,000	1.00%	27/2/2024	758,793	0.05%
CaixaBank SA	€600,000	0.75%	18/4/2023	748,678	0.05%
CaixaBank SA	€600,000	0.63%	1/10/2024	747,020	0.05%
CaixaBank SA	€500,000	1.38%	19/6/2026	644,613	0.04%
Banco Santander SA	€500,000	1.13%	17/1/2025	636,051	0.04%
Santander Consumer Finance SA	€500,000	0.38%	17/1/2025	620,581	0.04%
Banco Santander SA	€500,000	0.25%	19/6/2024	619,819	0.04%
CaixaBank SA^	€500,000	0.38%	18/11/2026	614,416	0.04%
Iberdrola International BV^	€400,000	3.25%	Perpetual	535,860	0.04%
Iberdrola International BV	€400,000	1.88%	8/10/2024	526,807	0.04%
CaixaBank SA	€400,000	1.75%	24/10/2023	513,029	0.03%
Iberdrola Finanzas SA	€400,000	1.00%	7/3/2025	511,513	0.03%
Bankia SA	€400,000	0.88%	25/3/2024	503,261	0.03%
Santander Consumer Finance SA	€400,000	0.88%	30/5/2023	502,576	0.03%
Abertis Infraestructuras SA	€400,000	0.63%	15/7/2025	501,126	0.03%
Telefonica Emisiones SA	€400,000	0.75%	13/4/2022	495,893	0.03%
Banco Santander SA	$400,000	5.18%	19/11/2025	468,716	0.03%
Telefonica Emisiones SA	£300,000	5.29%	9/12/2022	449,045	0.03%
Banco Santander SA	$400,000	2.75%	28/5/2025	427,559	0.03%
Banco Santander SA	$400,000	2.71%	27/6/2024	426,685	0.03%
Abertis Infraestructuras SA	€300,000	1.50%	27/6/2024	384,900	0.03%
Banco de Sabadell SA	€300,000	1.63%	7/3/2024	382,906	0.03%
Red Electrica Corp. SA	€300,000	0.88%	14/4/2025	382,140	0.03%
CaixaBank SA	€300,000	1.13%	17/5/2024	381,335	0.03%
Banco de Sabadell SA^	€300,000	1.75%	29/6/2023	376,561	0.03%
Criteria Caixa SA	€300,000	1.63%	21/4/2022	375,514	0.03%
CaixaBank SA	€300,000	0.38%	3/2/2025	371,456	0.02%
Banco Santander SA	£200,000	1.38%	31/7/2024	280,496	0.02%
Abertis Infraestructuras SA	€200,000	3.75%	20/6/2023	267,043	0.02%
Telefonica Emisiones SA	€200,000	3.99%	23/1/2023	265,979	0.02%
Naturgy Finance BV	€200,000	3.88%	17/1/2023	264,554	0.02%
Red Electrica Financiaciones SAU	€200,000	2.13%	1/7/2023	258,730	0.02%
Ferrovial Emisiones SA	€200,000	1.38%	31/3/2025	257,518	0.02%
Merlin Properties Socimi SA	€200,000	1.75%	26/5/2025	256,612	0.02%
CaixaBank SA^	€200,000	2.75%	14/7/2028	256,042	0.02%
Naturgy Finance BV	€200,000	0.88%	15/5/2025	254,091	0.02%
Criteria Caixa SA	€200,000	1.50%	10/5/2023	253,155	0.02%
Banco Santander SA	€200,000	1.38%	14/12/2022	252,560	0.02%
Iberdrola International BV^	€200,000	1.88%	Perpetual	250,830	0.02%
Banco de Sabadell SA	€200,000	0.88%	5/3/2023	249,055	0.02%
Prosegur Compania de Seguridad SA	€200,000	1.00%	8/2/2023	248,911	0.02%
Santander Consumer Finance SA	€200,000	0.38%	27/6/2024	248,109	0.02%
Santander Consumer Finance SA	€200,000	0.88%	24/1/2022	247,717	0.02%
NorteGas Energia Distribucion SA	€200,000	0.92%	28/9/2022	247,396	0.02%
Repsol International Finance BV	€200,000	0.50%	23/5/2022	247,242	0.02%
Ferrovial Emisiones SA	€200,000	0.38%	14/9/2022	247,104	0.02%
Banco Bilbao Vizcaya Argentaria SA^	€200,000	1.00%	16/1/2030	244,308	0.02%
Banco Santander SA	$200,000	3.85%	12/4/2023	214,525	0.01%
Banco Santander SA	$200,000	3.50%	11/4/2022	207,197	0.01%
Banco Bilbao Vizcaya Argentaria SA	$200,000	1.13%	18/9/2025	201,533	0.01%
Banco Bilbao Vizcaya Argentaria SA	$200,000	0.88%	18/9/2023	201,469	0.01%
Iberdrola Finanzas SA	£100,000	6.00%	1/7/2022	148,267	0.01%
Banco Santander SA	£100,000	2.75%	12/9/2023	144,020	0.01%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	135,249	0.01%
Redexis Gas Finance BV	€100,000	1.88%	28/5/2025	130,267	0.01%
Naturgy Finance BV	€100,000	1.38%	21/1/2025	129,622	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	128,897	0.01%
Iberdrola International BV	€100,000	1.75%	17/9/2023	128,786	0.01%
Naturgy Finance BV	€100,000	3.88%	11/4/2022	128,630	0.01%
Iberdrola International BV	€100,000	2.50%	24/10/2022	128,450	0.01%
Naturgy Capital Markets SA	€100,000	5.13%	2/11/2021	127,861	0.01%
Merlin Properties Socimi SA	€100,000	2.23%	25/4/2023	127,660	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.75%	4/6/2025	127,063	0.01%
Naturgy Capital Markets SA	€100,000	1.13%	11/4/2024	126,746	0.01%
Santander Consumer Finance SA	€100,000	1.13%	9/10/2023	126,699	0.01%
Telefonica Emisiones SA	€100,000	2.24%	27/5/2022	126,654	0.01%
Enagas Financiaciones SA	€100,000	2.50%	11/4/2022	126,587	0.01%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2024	126,506	0.01%
Iberdrola International BV	€100,000	1.13%	27/1/2023	125,750	0.01%
Amadeus IT Group SA	€100,000	0.88%	18/9/2023	124,803	0.01%
FCC Servicios Medio Ambiente Holding SAU	€100,000	0.82%	4/12/2023	124,686	0.01%
Kutxabank SA	€100,000	0.50%	25/9/2024	124,562	0.01%
				30,892,105	**2.15%**
Sweden 1.36% (2019: 1.17%)					
Skandinaviska Enskilda Banken AB	£700,000	1.25%	5/8/2022	973,601	0.07%
Telia Co. AB	€700,000	3.63%	14/2/2024	959,441	0.07%
Svenska Handelsbanken AB	€710,000	1.00%	15/4/2025	911,437	0.06%
Swedbank AB	$800,000	1.30%	2/6/2023	816,338	0.06%
Swedbank AB	€600,000	0.75%	5/5/2025	760,227	0.05%
Svenska Handelsbanken AB	$695,000	0.63%	30/6/2023	699,650	0.05%
Molnlycke Holding AB	€500,000	1.88%	28/2/2025	655,745	0.04%
Samhallsbyggnadsbolaget i Norden AB	€500,000	1.75%	14/1/2025	642,690	0.04%
Alfa Laval Treasury International AB	€500,000	1.38%	12/9/2022	624,978	0.04%
Skandinaviska Enskilda Banken AB	€500,000	0.25%	19/5/2023	619,290	0.04%
Swedbank AB	€500,000	0.25%	7/11/2022	617,005	0.04%
Skandinaviska Enskilda Banken AB	€500,000	0.05%	1/7/2024	616,844	0.04%
Volvo Treasury AB	€500,000	0.00%	11/2/2023	613,285	0.04%
Svenska Handelsbanken AB^	€456,000	1.63%	5/3/2029	581,726	0.04%
Svenska Handelsbanken AB	€400,000	1.13%	14/12/2022	503,955	0.03%
Swedbank AB	€400,000	0.25%	9/10/2024	493,719	0.03%
Skandinaviska Enskilda Banken AB	$400,000	0.85%	2/9/2025	401,412	0.03%
Akelius Residential Property AB	€300,000	1.75%	7/2/2025	388,290	0.03%
Fastighets AB Balder	€300,000	1.88%	14/3/2025	385,530	0.03%
Essity AB	€300,000	1.13%	5/3/2025	384,717	0.03%
Akelius Residential Property AB	€300,000	1.13%	14/3/2024	377,661	0.03%
Svenska Handelsbanken AB	€300,000	0.50%	21/3/2023	373,902	0.03%
Svenska Handelsbanken AB	€300,000	0.13%	18/6/2024	371,575	0.03%
Fastighets AB Balder	€300,000	1.13%	14/3/2022	371,389	0.02%
Swedbank AB	€300,000	0.30%	6/9/2022	370,353	0.02%
Skandinaviska Enskilda Banken AB	$300,000	0.55%	1/9/2023	300,570	0.02%
Svenska Handelsbanken AB	£200,000	1.63%	15/12/2023	284,680	0.02%
Svenska Handelsbanken AB	$250,000	3.90%	20/11/2023	275,470	0.02%
Scania CV AB	€200,000	2.25%	3/6/2025	264,201	0.02%
Svenska Handelsbanken AB	€200,000	2.63%	23/8/2022	256,740	0.02%
Securitas AB	€200,000	1.13%	20/2/2024	252,051	0.02%
Svenska Handelsbanken AB^	€200,000	1.25%	2/3/2028	250,111	0.02%
Swedbank AB	€200,000	1.00%	1/6/2022	249,212	0.02%
Akelius Residential Property AB	€200,000	1.50%	23/1/2022	248,979	0.02%
Skandinaviska Enskilda Banken AB	€200,000	0.50%	13/3/2023	248,862	0.02%
Swedbank AB^	€200,000	1.00%	22/11/2027	246,877	0.02%
Essity AB	€200,000	0.63%	28/3/2022	246,835	0.02%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	245,486	0.02%
Skandinaviska Enskilda Banken AB	$200,000	2.20%	12/12/2022	207,188	0.01%
Skandinaviska Enskilda Banken AB	$200,000	3.05%	25/3/2022	206,719	0.01%
Swedbank AB	£100,000	1.63%	28/12/2022	140,655	0.01%
Investor AB	€100,000	4.50%	12/5/2023	136,405	0.01%
Sagax AB	€100,000	2.25%	13/3/2025	130,362	0.01%
Castellum AB	€100,000	2.13%	20/11/2023	129,312	0.01%
Heimstaden Bostad AB	€100,000	2.13%	5/9/2023	128,869	0.01%
Telia Co. AB^	€100,000	3.00%	4/4/2078	128,616	0.01%
Tele2 AB	€100,000	1.13%	15/5/2024	126,544	0.01%
Lansforsakringar Bank AB	€100,000	0.88%	25/9/2023	125,484	0.01%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	124,233	0.01%
				19,469,221	**1.36%**
Switzerland 2.34% (2019: 2.29%)					
Credit Suisse Group AG^	€1,000,000	3.25%	2/4/2026	1,385,256	0.10%
UBS Group AG^	$1,240,000	1.01%	30/7/2024	1,251,418	0.09%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	€900,000	4.25%	2/10/2043	1,220,027	0.08%
Credit Suisse Group AG	$1,090,000	3.57%	9/1/2023	1,123,203	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Credit Suisse Group Funding Guernsey Ltd.	€900,000	1.25%	14/4/2022	1,121,384	0.08%
Novartis Capital Corp.	$894,000	3.00%	20/11/2025	989,549	0.07%
Credit Suisse Group AG^	$880,000	2.59%	11/9/2025	926,167	0.06%
Credit Suisse AG	$875,000	2.80%	8/4/2022	902,905	0.06%
Nestle Finance International Ltd.	€700,000	0.75%	16/5/2023	876,520	0.06%
UBS Group AG^	€700,000	0.25%	29/1/2026	862,991	0.06%
Credit Suisse AG	$750,000	2.95%	9/4/2025	822,355	0.06%
Roche Finance Europe BV	€600,000	0.88%	25/2/2025	768,192	0.05%
Glencore Finance Europe Ltd.	€600,000	1.88%	13/9/2023	766,687	0.05%
UBS AG	€600,000	0.75%	21/4/2023	750,569	0.05%
Glencore Funding LLC	$600,000	4.63%	29/4/2024	671,961	0.05%
Credit Suisse Group AG	$600,000	3.75%	26/3/2025	666,426	0.05%
Novartis Capital Corp.	$600,000	3.40%	6/5/2024	658,681	0.05%
UBS Group AG	€500,000	1.50%	30/11/2024	639,620	0.04%
ABB Finance BV	€500,000	0.63%	3/5/2023	623,198	0.04%
Novartis Finance SA	€500,000	0.13%	20/9/2023	619,700	0.04%
Tyco Electronics Group SA	€500,000	0.00%	14/2/2025	616,555	0.04%
Credit Suisse AG	$550,000	3.63%	9/9/2024	610,715	0.04%
Glencore Funding LLC	$550,000	4.13%	30/5/2023	593,610	0.04%
UBS AG	$575,000	1.75%	21/4/2022	585,277	0.04%
Credit Suisse Group Funding Guernsey Ltd.	$550,000	3.80%	15/9/2022	580,490	0.04%
Credit Suisse Group AG	CHF500,000	1.00%	14/4/2023	578,885	0.04%
UBS Group AG^	$550,000	2.86%	15/8/2023	570,158	0.04%
UBS Group AG	$500,000	3.49%	23/5/2023	520,385	0.04%
Credit Suisse Group AG^	€400,000	1.25%	17/7/2025	509,403	0.04%
Holcim Finance Luxembourg SA	€400,000	1.38%	26/5/2023	506,543	0.03%
Nestle Finance International Ltd.	€400,000	0.38%	18/1/2024	499,131	0.03%
Nestle Finance International Ltd.	€400,000	0.00%	12/11/2024	494,205	0.03%
Credit Suisse Group AG^	£300,000	2.13%	12/9/2025	430,379	0.03%
Argentum Netherlands BV for Swiss Life AG^	€300,000	4.38%	Perpetual	416,619	0.03%
UBS Group AG	$400,000	2.65%	1/2/2022	410,125	0.03%
Cloverie PLC for Swiss Reinsurance Co., Ltd.^	€300,000	6.63%	1/9/2042	406,245	0.03%
Credit Suisse AG	€300,000	1.38%	31/1/2022	374,176	0.03%
UBS AG	€300,000	0.63%	23/1/2023	373,471	0.03%
Nestle Finance International Ltd.	€300,000	0.00%	3/12/2025	370,958	0.03%
UBS AG	€300,000	0.25%	10/1/2022	369,369	0.03%
ABB Finance USA, Inc.	$350,000	2.88%	8/5/2022	361,739	0.02%
Novartis Capital Corp.	$325,000	2.40%	21/9/2022	337,172	0.02%
Credit Suisse Group AG^	$300,000	4.21%	12/6/2024	324,937	0.02%
Glencore Finance Canada Ltd.	$300,000	4.25%	25/10/2022	319,255	0.02%
Credit Suisse Group AG^	$275,000	2.19%	5/6/2026	287,254	0.02%
Credit Suisse Group AG	$250,000	3.80%	9/6/2023	269,117	0.02%
Holcim Finance Luxembourg SA	€200,000	2.38%	9/4/2025	268,369	0.02%
UBS Group AG	€200,000	2.13%	4/3/2024	262,028	0.02%
Credit Suisse Group AG^	$250,000	3.00%	14/12/2023	261,309	0.02%
Tyco Electronics Group SA	$250,000	3.50%	3/2/2022	256,364	0.02%
UBS Group AG^	€200,000	1.25%	17/4/2025	254,903	0.02%
Argentum Netherlands BV for Swiss Re Ltd.^	$250,000	4.63%	Perpetual	253,317	0.02%
ABB Finance BV	€200,000	0.75%	16/5/2024	252,288	0.02%
Roche Finance Europe BV	€200,000	0.50%	27/2/2023	249,038	0.02%
UBS Group AG	$200,000	4.13%	24/9/2025	229,004	0.02%
Roche Holdings, Inc.	$200,000	3.35%	30/9/2024	219,618	0.01%
Cloverie plc for Swiss Reinsurance Co., Ltd.^	$200,000	4.50%	11/9/2044	214,491	0.01%
Roche Holdings, Inc.	$200,000	1.75%	28/1/2022	202,875	0.01%
Zurich Finance Australia Ltd.	AU($)200,000	3.48%	31/5/2023	164,304	0.01%
Glencore Funding LLC	$150,000	3.00%	27/10/2022	155,878	0.01%
Zurich Finance UK plc^	£100,000	6.63%	Perpetual	149,692	0.01%
Glencore Finance Europe Ltd.	£100,000	6.00%	3/4/2022	145,967	0.01%
Willow No 2 Ireland plc for Zurich Insurance Co., Ltd.	€100,000	3.38%	27/6/2022	128,965	0.01%
Novartis Capital Corp.	$125,000	2.40%	17/5/2022	128,452	0.01%
Adecco International Financial Services BV	€100,000	1.00%	2/12/2024	127,884	0.01%
Swiss Re Finance UK plc	€100,000	1.38%	27/5/2023	126,813	0.01%
Swiss Re Finance Luxembourg SA^	$100,000	5.00%	2/4/2049	116,563	0.01%
Tyco Electronics Group SA	$100,000	3.45%	1/8/2024	108,225	0.01%
				33,639,329	**2.34%**
Taiwan 0.06% (2019: 0.03%)					
Formosa Group Cayman Ltd.	$300,000	3.38%	22/4/2025	321,865	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
TSMC Global Ltd.	$300,000	0.75%	28/9/2025	299,304	0.02%
Competition Team Technologies Ltd.	$200,000	3.75%	12/3/2024	216,383	0.02%
				837,552	**0.06%**
Thailand 0.09% (2019: 0.10%)					
Siam Commercial Bank PCL	$200,000	3.90%	11/2/2024	215,863	0.02%
Kasikornbank PCL	$200,000	3.26%	12/7/2023	211,548	0.02%
Bangkok Bank PCL	$200,000	3.88%	27/9/2022	210,295	0.02%
PTT Global Chemical PCL	$200,000	4.25%	19/9/2022	209,700	0.01%
Siam Commercial Bank PCL	$200,000	2.75%	16/5/2023	208,437	0.01%
Minor International PCL^	$200,000	3.10%	Perpetual	201,651	0.01%
				1,257,494	**0.09%**
United Arab Emirates 0.17% (2019: 0.19%)					
Mashreqbank PSC	$400,000	4.25%	26/2/2024	429,956	0.03%
BOS Funding Ltd.	$400,000	4.00%	18/9/2024	420,233	0.03%
MAF Global Securities Ltd.	$350,000	4.75%	7/5/2024	381,454	0.03%
SIB Sukuk Co. III Ltd.	$200,000	4.23%	18/4/2023	213,716	0.02%
DIB Sukuk Ltd.	$200,000	3.63%	6/2/2023	209,268	0.02%
DIB Sukuk Ltd.	$200,000	2.95%	20/2/2025	208,746	0.01%
Esic Sukuk Ltd.	$200,000	3.94%	30/7/2024	207,047	0.01%
BOS Funding Ltd.	$200,000	4.23%	7/3/2022	206,248	0.01%
DIB Sukuk Ltd.	$200,000	3.66%	14/2/2022	205,775	0.01%
				2,482,443	**0.17%**
United Kingdom 8.63% (2019: 7.17%)					
Lloyds Banking Group plc	$2,746,000	4.58%	10/12/2025	3,138,470	0.22%
HSBC Holdings plc^1	$2,075,000	3.26%	13/3/2023	2,142,397	0.15%
Lloyds Banking Group plc^	$2,000,000	2.91%	7/11/2023	2,085,380	0.15%
BAT Capital Corp.	$1,800,000	3.22%	15/8/2024	1,948,739	0.14%
GlaxoSmithKline Capital plc	$1,500,000	2.88%	1/6/2022	1,551,928	0.11%
Nationwide Building Society^	$1,450,000	3.77%	8/3/2024	1,543,184	0.11%
HSBC Holdings plc^	$1,375,000	2.63%	7/11/2025	1,463,585	0.10%
Natwest Group plc^	€1,100,000	2.00%	8/3/2023	1,378,990	0.10%
Standard Chartered plc^	$1,300,000	2.82%	30/1/2026	1,377,381	0.10%
Barclays plc^	€1,000,000	3.38%	2/4/2025	1,349,518	0.09%
Phoenix Group Holdings plc	£900,000	4.13%	20/7/2022	1,283,263	0.09%
Vodafone Group plc	€950,000	0.50%	30/1/2024	1,183,275	0.08%
Skipton Building Society^	£800,000	2.00%	2/10/2026	1,134,099	0.08%
Natwest Group plc^	$1,025,000	4.27%	22/3/2025	1,132,473	0.08%
Santander UK Group Holdings plc^	€900,000	0.39%	28/2/2025	1,109,969	0.08%
Barclays plc^	$1,050,000	4.61%	15/2/2023	1,096,016	0.08%
HSBC Holdings plc	€800,000	3.00%	30/6/2025	1,094,622	0.08%
WPP Finance 2016	€800,000	1.38%	20/3/2025	1,031,360	0.07%
HSBC Holdings plc^	€800,000	1.50%	4/12/2024	1,025,478	0.07%
Nationwide Building Society^	€800,000	2.00%	25/7/2029	1,023,080	0.07%
CK Hutchison Finance 16 II Ltd.	€800,000	0.88%	3/10/2024	1,006,104	0.07%
HSBC Holdings plc	¥100,000,000	0.84%	26/9/2023	977,752	0.07%
Reynolds American, Inc.	$850,000	4.45%	12/6/2025	969,763	0.07%
HSBC Holdings plc	$875,000	4.25%	14/3/2024	965,496	0.07%
Natwest Group plc^	$925,000	2.36%	22/5/2024	962,668	0.07%
Barclays plc	$861,000	3.65%	16/3/2025	950,609	0.07%
Reckitt Benckiser Treasury Services plc	$870,000	2.75%	26/6/2024	929,932	0.06%
BAT Netherlands Finance BV	€700,000	2.38%	7/10/2024	927,037	0.06%
Reckitt Benckiser Treasury Services plc	$900,000	2.38%	24/6/2022	925,492	0.06%
HSBC Holdings plc	$800,000	4.25%	18/8/2025	907,479	0.06%
Sky Ltd.	€700,000	1.88%	24/11/2023	907,041	0.06%
Vodafone Group plc	$825,000	3.75%	16/1/2024	901,694	0.06%
Annington Funding plc	€700,000	1.65%	12/7/2024	898,794	0.06%
Cadent Finance plc	€700,000	0.63%	22/9/2024	881,663	0.06%
Heathrow Funding Ltd.	€700,000	1.88%	23/5/2022	879,417	0.06%
Lloyds Bank Corporate Markets plc	€700,000	0.25%	4/10/2022	861,865	0.06%
Santander UK plc	$755,000	2.10%	13/1/2023	779,637	0.05%
Nationwide Building Society	€600,000	1.25%	3/3/2025	775,035	0.05%
SSE plc	€600,000	1.25%	16/4/2025	772,714	0.05%
Motability Operations Group plc	€600,000	1.63%	9/6/2023	768,739	0.05%
Lloyds Banking Group plc	$700,000	4.05%	16/8/2023	763,732	0.05%
Compass Group Finance Netherlands BV	€600,000	0.63%	3/7/2024	754,390	0.05%
British Telecommunications plc	€600,000	0.88%	26/9/2023	752,246	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Natwest Group plc^	€600,000	0.75%	15/11/2025	749,323	0.05%
HSBC Holdings plc^	€600,000	0.31%	13/11/2026	743,752	0.05%
Lloyds Banking Group plc^	€600,000	0.50%	12/11/2025	742,776	0.05%
G4S International Finance plc	€600,000	1.88%	24/5/2025	735,474	0.05%
HSBC Holdings plc^	£500,000	2.26%	13/11/2026	728,219	0.05%
BAT Capital Corp.	£500,000	2.13%	15/8/2025	718,946	0.05%
HSBC Holdings plc^	$700,000	1.65%	18/4/2026	716,316	0.05%
HSBC Holdings plc^	$625,000	4.29%	12/9/2026	713,823	0.05%
Nationwide Building Society	£500,000	2.25%	29/4/2022	701,779	0.05%
HSBC Holdings plc^	£500,000	2.18%	27/6/2023	699,530	0.05%
Lloyds Banking Group plc^	€500,000	3.50%	1/4/2026	695,541	0.05%
Unilever plc	£500,000	1.13%	3/2/2022	691,557	0.05%
Natwest Group plc^	$650,000	3.50%	15/5/2023	676,043	0.05%
BP Capital Markets plc	€500,000	1.95%	3/3/2025	662,507	0.05%
BP Capital Markets plc	$586,000	3.51%	17/3/2025	653,732	0.05%
BP Capital Markets plc	$625,000	2.50%	6/11/2022	649,645	0.05%
Unilever Finance Netherlands BV	€500,000	1.25%	25/3/2025	648,174	0.04%
Imperial Brands Finance plc	$575,000	4.25%	21/7/2025	646,731	0.04%
Vodafone Group plc	€500,000	1.75%	25/8/2023	642,446	0.04%
Motability Operations Group plc	€500,000	0.88%	14/3/2025	638,873	0.04%
BP Capital Markets plc	€500,000	1.12%	25/1/2024	634,346	0.04%
BAT Capital Corp.	€500,000	1.13%	16/11/2023	628,792	0.04%
AstraZeneca plc	€500,000	0.75%	12/5/2024	628,525	0.04%
Imperial Brands Finance plc	$600,000	3.75%	21/7/2022	625,113	0.04%
Yorkshire Building Society	€500,000	0.88%	20/3/2023	625,034	0.04%
GlaxoSmithKline Capital plc	€500,000	0.13%	12/5/2023	616,913	0.04%
GlaxoSmithKline Capital plc	€500,000	0.00%	23/9/2023	614,777	0.04%
Yorkshire Building Society^	£400,000	3.00%	18/4/2025	582,073	0.04%
Barclays plc	£400,000	3.13%	17/1/2024	581,677	0.04%
Lloyds Banking Group plc	£400,000	2.25%	16/10/2024	573,859	0.04%
Natwest Group plc	$500,000	6.00%	19/12/2023	570,459	0.04%
Natwest Group plc	$525,000	3.88%	12/9/2023	569,322	0.04%
Santander UK Group Holdings plc^	$500,000	4.80%	15/11/2024	555,701	0.04%
Unilever Capital Corp.	$550,000	0.38%	14/9/2023	551,431	0.04%
HSBC Holdings plc^	$500,000	3.80%	11/3/2025	545,888	0.04%
Standard Chartered plc^	$500,000	3.79%	21/5/2025	542,626	0.04%
NatWest Markets plc	$500,000	3.63%	29/9/2022	527,258	0.04%
Barclays plc	$475,000	4.38%	11/9/2024	525,582	0.04%
Barclays plc	€400,000	1.50%	3/9/2023	510,340	0.04%
Coca-Cola European Partners plc	€400,000	1.13%	26/5/2024	509,148	0.04%
Barclays Bank plc	$500,000	1.70%	12/5/2022	508,426	0.04%
DS Smith plc	€400,000	2.25%	16/9/2022	505,743	0.04%
BP Capital Markets plc	€400,000	0.83%	19/9/2024	505,019	0.04%
Barclays plc^	$500,000	1.01%	10/12/2024	503,768	0.03%
Imperial Brands Finance plc	€400,000	1.13%	14/8/2023	502,331	0.03%
Nationwide Building Society	$500,000	1.00%	28/8/2025	501,264	0.03%
Barclays plc	€400,000	1.50%	1/4/2022	499,458	0.03%
Barclays plc^	€400,000	0.75%	9/6/2025	498,898	0.03%
National Grid Electricity Transmission plc	€400,000	0.19%	20/1/2025	494,952	0.03%
CK Hutchison Group Telecom Finance SA	€400,000	0.38%	17/10/2023	494,154	0.03%
Unilever Finance Netherlands BV[1]	€400,000	0.50%	3/2/2022	493,916	0.03%
Natwest Markets plc	€400,000	0.63%	2/3/2022	493,538	0.03%
Phoenix Group Holdings plc	£300,000	6.63%	18/12/2025	492,552	0.03%
AstraZeneca plc[1]	$438,000	3.38%	16/11/2025	492,160	0.03%
Diageo Capital plc	$475,000	1.38%	29/9/2025	488,090	0.03%
RSA Insurance Group plc^	£300,000	5.13%	10/10/2045	479,016	0.03%
Standard Chartered plc	$450,000	3.95%	11/1/2023	473,768	0.03%
Lloyds Banking Group plc^	$425,000	3.87%	9/7/2025	468,577	0.03%
HSBC Bank plc	£300,000	6.50%	7/7/2023	468,515	0.03%
Yorkshire Building Society	£300,000	3.50%	21/4/2026	465,928	0.03%
Barclays plc^	$425,000	3.93%	7/5/2025	465,367	0.03%
Western Power Distribution West Midlands plc	£300,000	3.88%	17/10/2024	457,140	0.03%
Imperial Brands Finance plc	£300,000	9.00%	17/2/2022	449,068	0.03%
Barclays plc^	£300,000	3.75%	22/11/2030	448,813	0.03%
BUPA Finance plc	£300,000	5.00%	25/4/2023	446,817	0.03%
Heathrow Funding Ltd.	£300,000	5.23%	15/2/2023	446,176	0.03%
Sky Ltd.	$400,000	3.75%	16/9/2024	445,516	0.03%
Aviva plc^	£300,000	6.13%	Perpetual	442,271	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Annington Funding plc	£300,000	2.65%	12/7/2025	440,644	0.03%
Anglian Water Services Financing plc	£300,000	1.63%	10/8/2025	431,296	0.03%
HSBC Holdings plc^	$400,000	3.95%	18/5/2024	430,595	0.03%
Diageo Investment Corp.	$415,000	2.88%	11/5/2022	429,071	0.03%
Virgin Money UK plc^	£300,000	3.13%	22/6/2025	426,853	0.03%
Coventry Building Society	£300,000	1.50%	23/1/2023	417,462	0.03%
CK Hutchison International 17 II Ltd.	$400,000	2.75%	29/3/2023	417,172	0.03%
Nationwide Building Society	£300,000	1.00%	24/1/2023	415,770	0.03%
CK Hutchison Capital Securities 17 Ltd.^	$400,000	4.00%	Perpetual	408,291	0.03%
Santander UK Group Holdings plc^	$400,000	1.53%	21/8/2026	406,593	0.03%
Standard Chartered plc^	€300,000	2.50%	9/9/2030	393,365	0.03%
BP Capital Markets plc	€300,000	1.88%	7/4/2024	390,447	0.03%
Natwest Group plc^	€300,000	1.75%	2/3/2026	389,577	0.03%
Aptiv plc	€300,000	1.50%	10/3/2025	386,923	0.03%
SSE plc	€300,000	1.75%	8/9/2023	385,993	0.03%
CK Hutchison Europe Finance 18 Ltd.	€300,000	1.25%	13/4/2025	384,603	0.03%
BP Capital Markets plc	€300,000	1.08%	26/6/2025	384,574	0.03%
Diageo Finance plc	€300,000	1.00%	22/4/2025	384,298	0.03%
London Stock Exchange Group plc	€300,000	0.88%	19/9/2024	378,986	0.03%
British Telecommunications plc	€300,000	1.13%	10/3/2023	377,196	0.03%
Yorkshire Building Society	€300,000	0.63%	21/9/2025	376,337	0.03%
CNH Industrial Finance Europe SA	€300,000	1.38%	23/5/2022	373,587	0.03%
Sky Ltd.	$350,000	3.13%	26/11/2022	367,733	0.03%
Vodafone Group plc	$350,000	2.50%	26/9/2022	362,633	0.03%
Vodafone Group plc	$300,000	4.13%	30/5/2025	342,957	0.02%
BP Capital Markets plc	$300,000	3.81%	10/2/2024	329,310	0.02%
HSBC Holdings plc	£200,000	6.50%	20/5/2024	325,777	0.02%
Pension Insurance Corp. plc	£200,000	6.50%	3/7/2024	319,706	0.02%
GlaxoSmithKline Capital plc	$300,000	2.85%	8/5/2022	310,283	0.02%
GlaxoSmithKline Capital, Inc.	$275,000	3.63%	15/5/2025	309,807	0.02%
Northumbrian Water Finance plc	£200,000	6.88%	6/2/2023	309,463	0.02%
Society of Lloyd's	£200,000	4.75%	30/10/2024	309,119	0.02%
Natwest Group plc	$275,000	5.13%	28/5/2024	308,567	0.02%
Unilever Capital Corp.	$300,000	2.20%	5/5/2022	307,281	0.02%
Southern Gas Networks plc	£200,000	4.88%	5/10/2023	306,123	0.02%
Coventry Building Society	£200,000	5.88%	28/9/2022	298,960	0.02%
Heathrow Funding Ltd.	£190,000	7.13%	14/2/2024	297,846	0.02%
Southern Gas Networks plc	£200,000	2.50%	3/2/2025	295,655	0.02%
Natwest Group plc^	£200,000	3.62%	14/8/2030	294,407	0.02%
CPUK Finance Ltd.	£200,000	3.59%	28/8/2025	294,036	0.02%
Experian Finance plc	£200,000	2.13%	27/9/2024	289,468	0.02%
Natwest Group plc^	$267,000	3.75%	1/11/2029	284,828	0.02%
Lloyds Banking Group plc^	£200,000	1.88%	15/1/2026	282,813	0.02%
Rio Tinto Finance plc	€200,000	2.88%	11/12/2024	275,090	0.02%
Aviva plc^	€200,000	3.88%	3/7/2044	271,408	0.02%
Tesco Corporate Treasury Services plc	€200,000	2.50%	1/7/2024	265,162	0.02%
Royal Mail plc	€200,000	2.38%	29/7/2024	263,192	0.02%
Linde Finance BV	€200,000	1.88%	22/5/2024	263,162	0.02%
Standard Chartered plc^	$250,000	3.52%	12/2/2030	262,857	0.02%
RELX Capital, Inc.	€200,000	1.30%	12/5/2025	258,813	0.02%
Natwest Group plc^	€200,000	2.00%	4/3/2025	258,642	0.02%
Linde Finance BV	€200,000	2.00%	18/4/2023	257,341	0.02%
Vodafone Group plc	€200,000	4.65%	20/1/2022	257,195	0.02%
Lloyds Banking Group plc	$229,000	4.50%	4/11/2024	256,192	0.02%
Heathrow Funding Ltd.	€200,000	1.50%	12/10/2025	255,968	0.02%
Tesco Corporate Treasury Services plc	€200,000	1.38%	24/10/2023	253,614	0.02%
British Telecommunications plc	€200,000	1.00%	21/11/2024	253,164	0.02%
Babcock International Group plc	€200,000	1.75%	6/10/2022	250,701	0.02%
Barclays plc^	€200,000	2.00%	7/2/2028	250,185	0.02%
Unilever Finance Netherlands BV[1]	€200,000	0.50%	12/8/2023	249,822	0.02%
Santander UK plc	€200,000	1.13%	14/1/2022	248,541	0.02%
Nationwide Building Society	€200,000	0.25%	22/7/2025	247,208	0.02%
Diageo Finance plc	€200,000	0.13%	12/10/2023	246,833	0.02%
RELX Finance BV	€200,000	0.00%	18/3/2024	245,459	0.02%
G4S International Finance plc	€200,000	1.50%	2/6/2024	245,126	0.02%
CNH Industrial Finance Europe SA	€200,000	0.00%	1/4/2024	244,354	0.02%
easyJet plc	€200,000	1.13%	18/10/2023	239,816	0.02%
Lloyds Banking Group plc^	$225,000	2.44%	5/2/2026	237,854	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hammerson plc	€200,000	1.75%	15/3/2023	234,289	0.02%
Nationwide Building Society^	$220,000	3.62%	26/4/2023	228,507	0.02%
Unilever Capital Corp.	$203,000	3.38%	22/3/2025	224,923	0.02%
Reynolds American, Inc.	$200,000	4.85%	15/9/2023	223,125	0.02%
Anglian Water Services Financing plc	£150,000	5.84%	30/7/2022	222,735	0.02%
Nationwide Building Society^	$200,000	4.36%	1/8/2024	217,586	0.02%
Barclays plc^	$200,000	4.34%	16/5/2024	216,540	0.01%
Reckitt Benckiser Treasury Services plc	$200,000	3.63%	21/9/2023	215,265	0.01%
GlaxoSmithKline Capital, Inc.	$200,000	3.38%	15/5/2023	214,405	0.01%
Standard Chartered plc^	$200,000	3.89%	15/3/2024	212,760	0.01%
Santander UK Group Holdings plc^	$200,000	3.37%	5/1/2024	210,376	0.01%
HSBC Holdings plc^	$200,000	3.03%	22/11/2023	209,950	0.01%
Standard Chartered plc	$200,000	5.70%	25/1/2022	209,469	0.01%
Hutchison Whampoa International 11 Ltd.	$200,000	4.63%	13/1/2022	207,952	0.01%
SSE plc^	$200,000	4.75%	16/9/2077	207,830	0.01%
Standard Chartered plc^	$200,000	4.25%	20/1/2023	207,289	0.01%
Barclays plc	$200,000	3.68%	10/1/2023	206,096	0.01%
Santander UK Group Holdings plc	$200,000	3.57%	10/1/2023	205,929	0.01%
Lloyds Banking Group plc^	$200,000	1.33%	15/6/2023	202,220	0.01%
HSBC Holdings plc	CA($)235,000	3.20%	5/12/2023	196,858	0.01%
BAT Capital Corp.	$175,000	2.79%	6/9/2024	187,139	0.01%
AstraZeneca plc	$175,000	2.38%	12/6/2022	179,847	0.01%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	167,286	0.01%
BAT International Finance plc	£100,000	7.25%	12/3/2024	164,256	0.01%
Barclays plc^	$150,000	2.85%	7/5/2026	161,104	0.01%
Eastern Power Networks plc	£100,000	5.75%	8/3/2024	159,328	0.01%
Vodafone Group plc	$150,000	2.95%	19/2/2023	158,007	0.01%
Thames Water Utilities Finance plc	£100,000	4.00%	19/6/2025	156,806	0.01%
BAT Capital Corp.	$150,000	2.76%	15/8/2022	155,177	0.01%
Firstgroup plc	£100,000	6.88%	18/9/2024	155,016	0.01%
Prudential plc	£100,000	6.88%	20/1/2023	154,416	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	154,331	0.01%
RL Finance Bonds No. 2 plc^	£100,000	6.13%	30/11/2043	154,315	0.01%
Rothesay Life plc^	£100,000	5.50%	17/9/2029	152,996	0.01%
Scottish Widows Ltd.	£100,000	5.50%	16/6/2023	151,482	0.01%
Gatwick Funding Ltd.	£100,000	5.25%	23/1/2024	151,446	0.01%
London Power Networks plc	£100,000	5.13%	31/3/2023	150,844	0.01%
Friends Life Holdings plc	£100,000	8.25%	21/4/2022	150,085	0.01%
SSE plc	£100,000	5.88%	22/9/2022	149,781	0.01%
Manchester Airport Group Funding plc	£100,000	4.13%	2/4/2024	149,337	0.01%
Motability Operations Group plc	£100,000	5.38%	28/6/2022	147,178	0.01%
Virgin Money UK plc^	£100,000	5.13%	11/12/2030	146,931	0.01%
Tesco Corporate Treasury Services plc	£100,000	2.50%	2/5/2025	146,462	0.01%
Tesco plc	£100,000	6.13%	24/2/2022	145,338	0.01%
Liberty Living Finance plc	£100,000	2.63%	28/11/2024	144,412	0.01%
BAE Systems plc	£100,000	4.13%	8/6/2022	143,668	0.01%
Investec plc	£100,000	4.50%	5/5/2022	142,845	0.01%
Close Brothers Group plc	£100,000	2.75%	26/4/2023	142,063	0.01%
Investec Bank plc^	£100,000	4.25%	24/7/2028	141,699	0.01%
SSE plc^	£100,000	3.63%	16/9/2077	140,723	0.01%
Barclays plc^	£100,000	2.38%	6/10/2023	140,545	0.01%
Severn Trent Utilities Finance plc	£100,000	1.63%	4/12/2022	140,096	0.01%
Aviva plc^	€100,000	6.13%	5/7/2043	139,810	0.01%
Kennedy Wilson Europe Real Estate Ltd.	£100,000	3.95%	30/6/2022	138,116	0.01%
WPP Finance 2013	€100,000	3.00%	20/11/2023	133,408	0.01%
Vodafone Group plc	€100,000	5.38%	6/6/2022	132,169	0.01%
Barclays Bank plc	€100,000	6.63%	30/3/2022	132,039	0.01%
Heathrow Funding Ltd.	CA($)155,000	3.25%	21/5/2025	129,308	0.01%
Barclays plc	€100,000	1.88%	8/12/2023	128,928	0.01%
BAT International Finance plc	€100,000	2.38%	19/1/2023	128,499	0.01%
Mondi Finance plc	€100,000	1.50%	15/4/2024	128,210	0.01%
NatWest Markets plc	€100,000	1.00%	28/5/2024	126,490	0.01%
RELX Finance BV	€100,000	1.00%	22/3/2024	126,429	0.01%
Unilever Finance Netherlands BV	€100,000	1.00%	3/6/2023	126,224	0.01%
SSE plc	€100,000	2.38%	10/2/2022	125,874	0.01%
CK Hutchison Finance 16 Ltd.	€100,000	1.25%	6/4/2023	125,704	0.01%
Informa plc	€100,000	1.50%	5/7/2023	125,544	0.01%
Unilever Finance Netherlands BV	€100,000	0.50%	29/4/2024	125,538	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BG Energy Capital plc	€100,000	1.25%	21/11/2022	125,258	0.01%
Leeds Building Society	€100,000	1.38%	5/5/2022	124,985	0.01%
Nationwide Building Society	€100,000	0.63%	19/4/2023	124,503	0.01%
Yorkshire Building Society	€100,000	1.25%	17/3/2022	124,437	0.01%
Standard Chartered plc^	€100,000	0.75%	3/10/2023	124,277	0.01%
NGG Finance plc^	€100,000	1.63%	5/12/2079	124,232	0.01%
Unilever Finance Netherlands BV	€100,000	0.38%	14/2/2023	124,154	0.01%
Lloyds Banking Group plc^	€100,000	0.63%	15/1/2024	123,740	0.01%
Coca-Cola European Partners plc	€100,000	0.75%	24/2/2022	123,646	0.01%
G4S International Finance plc	€100,000	1.50%	9/1/2023	122,791	0.01%
easyJet plc	€100,000	1.75%	9/2/2023	122,385	0.01%
Standard Chartered plc	$100,000	5.20%	26/1/2024	110,544	0.01%
Lloyds Banking Group plc	$100,000	3.90%	12/3/2024	109,825	0.01%
Natwest Group plc	$100,000	6.13%	15/12/2022	109,754	0.01%
BP Capital Markets plc	$100,000	3.99%	26/9/2023	109,443	0.01%
United Utilities Water Ltd.	£75,000	5.75%	25/3/2022	109,405	0.01%
Unilever Capital Corp.	$100,000	2.60%	5/5/2024	106,808	0.01%
Diageo Capital plc	$100,000	2.63%	29/4/2023	104,648	0.01%
Unilever Capital Corp.	$100,000	3.00%	7/3/2022	103,223	0.01%
GlaxoSmithKline Capital, Inc.	$95,000	2.80%	18/3/2023	100,123	0.01%
BP Capital Markets plc	CA($)110,000	3.47%	15/5/2025	95,063	0.01%
Lloyds Banking Group plc	CA($)100,000	3.50%	3/2/2025	84,945	0.01%
AstraZeneca plc	$75,000	3.50%	17/8/2023	80,853	0.01%
Yorkshire Water Finance plc	£50,000	6.59%	21/2/2023	77,060	0.01%
WPP Finance 2010	$50,000	3.75%	19/9/2024	55,424	0.00%
BP Capital Markets plc	$50,000	3.54%	4/11/2024	55,317	0.00%
CNH Industrial NV	$50,000	4.50%	15/8/2023	54,576	0.00%
TechnipFMC plc	$50,000	3.45%	1/10/2022	51,668	0.00%
Unilever Capital Corp.	$25,000	3.25%	7/3/2024	27,138	0.00%
RELX Capital, Inc.	$25,000	3.50%	16/3/2023	26,598	0.00%
Nvent Finance Sarl	$25,000	3.95%	15/4/2023	26,318	0.00%
				124,046,396	**8.63%**
United States 43.95% (2019: 43.86%)					
JPMorgan Chase & Co.^	$2,780,000	2.08%	22/4/2026	2,937,223	0.20%
Morgan Stanley^	$2,150,000	2.19%	28/4/2026	2,273,048	0.16%
Otis Worldwide Corp.	$2,017,000	2.06%	5/4/2025	2,138,299	0.15%
Dell International LLC/EMC Corp.	$1,925,000	5.45%	15/6/2023	2,129,190	0.15%
Bank of America Corp.^	$1,819,000	3.00%	20/12/2023	1,914,991	0.13%
Goldman Sachs Group, Inc.	$1,700,000	3.50%	1/4/2025	1,890,464	0.13%
Verizon Communications, Inc.[1]	$1,675,000	5.15%	15/9/2023	1,887,970	0.13%
Ally Financial, Inc.	$1,475,000	5.80%	1/5/2025	1,759,627	0.12%
AbbVie, Inc.	$1,575,000	3.60%	14/5/2025	1,755,710	0.12%
JPMorgan Chase & Co.	$1,650,000	3.20%	25/1/2023	1,748,815	0.12%
T-Mobile USA, Inc.	$1,560,000	3.50%	15/4/2025	1,725,801	0.12%
Toyota Motor Credit Corp.	$1,650,000	2.60%	11/1/2022	1,688,561	0.12%
Texas Instruments, Inc.	$1,600,000	1.38%	12/3/2025	1,660,373	0.12%
AbbVie, Inc.	$1,475,000	3.75%	14/11/2023	1,607,613	0.11%
Morgan Stanley	$1,460,000	4.10%	22/5/2023	1,582,488	0.11%
Southwest Airlines Co.	$1,350,000	5.25%	4/5/2025	1,565,135	0.11%
Wells Fargo & Co.^	$1,450,000	2.19%	30/4/2026	1,525,835	0.11%
Apple, Inc.[1]	$1,400,000	2.40%	3/5/2023	1,468,303	0.10%
Goldman Sachs Group, Inc.	$1,325,000	4.00%	3/3/2024	1,463,430	0.10%
Cheniere Corpus Christi Holdings LLC	$1,239,000	5.88%	31/3/2025	1,441,465	0.10%
MPLX LP	$1,250,000	4.88%	1/12/2024	1,434,123	0.10%
Shire Acquisitions Investments Ireland DAC	$1,350,000	2.88%	23/9/2023	1,430,897	0.10%
Expedia Group, Inc.	$1,300,000	7.00%	1/5/2025	1,426,750	0.10%
Bank of America Corp.	$1,250,000	3.95%	21/4/2025	1,408,060	0.10%
Citigroup, Inc.^	$1,275,000	3.11%	8/4/2026	1,395,042	0.10%
Goldman Sachs Group, Inc.	€1,000,000	3.38%	27/3/2025	1,394,103	0.10%
JPMorgan Chase & Co.^	$1,325,000	2.01%	13/3/2026	1,393,045	0.10%
Delta Air Lines, Inc./SkyMiles IP Ltd.	$1,300,000	4.50%	20/10/2025	1,391,708	0.10%
Capital One Financial Corp.	$1,246,000	3.30%	30/10/2024	1,369,242	0.10%
JPMorgan Chase & Co.	$1,300,000	3.25%	23/9/2022	1,366,387	0.09%
Bank of America Corp.^	$1,275,000	2.46%	22/10/2025	1,360,112	0.09%
Wells Fargo & Co.^	$1,277,500	2.41%	30/10/2025	1,350,374	0.09%
JPMorgan Chase & Co.^	$1,300,000	3.21%	1/4/2023	1,347,916	0.09%
Bank of America Corp.^	$1,300,000	1.32%	19/6/2026	1,329,098	0.09%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of America Corp.	$1,250,000	3.30%	11/1/2023	1,325,696	0.09%
Goldman Sachs Group, Inc.	$1,250,000	5.75%	24/1/2022	1,320,464	0.09%
CVS Health Corp.	$1,227,000	3.70%	9/3/2023	1,312,206	0.09%
Citigroup, Inc.	€1,000,000	1.75%	28/1/2025	1,311,323	0.09%
Apple, Inc.	€1,000,000	0.88%	24/5/2025	1,280,299	0.09%
Exxon Mobil Corp.	$1,150,000	2.99%	19/3/2025	1,258,899	0.09%
Delta Air Lines, Inc.	$1,075,000	7.00%	1/5/2025	1,244,706	0.09%
Cigna Corp.	$1,075,000	4.13%	15/11/2025	1,237,610	0.09%
Exxon Mobil Corp.	€1,000,000	0.14%	26/6/2024	1,235,073	0.09%
JPMorgan Chase & Co.	$1,100,000	3.88%	10/9/2024	1,231,200	0.09%
DXC Technology Co.	$1,150,000	4.00%	15/4/2023	1,229,090	0.09%
Nestle Holdings, Inc.	$1,175,000	2.38%	17/11/2022	1,220,101	0.08%
Bank of America Corp.	€950,000	1.63%	14/9/2022	1,199,419	0.08%
AbbVie, Inc.	$1,110,000	2.60%	21/11/2024	1,189,446	0.08%
American Express Co.	$1,150,000	2.50%	1/8/2022	1,187,180	0.08%
Toyota Motor Credit Corp.	$1,085,000	3.45%	20/9/2023	1,174,583	0.08%
Oracle Corp.	$1,086,000	2.50%	1/4/2025	1,166,678	0.08%
Boston Scientific Corp.	$1,100,000	1.90%	1/6/2025	1,152,059	0.08%
Honeywell International, Inc.	$1,150,000	0.48%	19/8/2022	1,151,573	0.08%
Wells Fargo & Co.	$1,120,000	3.07%	24/1/2023	1,151,386	0.08%
Boeing Co.	$1,000,000	4.88%	1/5/2025	1,138,963	0.08%
Wells Fargo & Co.	$1,040,000	3.75%	24/1/2024	1,135,271	0.08%
Wells Fargo & Co.	$1,095,000	2.63%	22/7/2022	1,133,641	0.08%
Morgan Stanley^	$1,050,000	3.74%	24/4/2024	1,129,569	0.08%
Trinity Acquisition plc	€900,000	2.13%	26/5/2022	1,128,590	0.08%
Charter Communications Operating LLC/Charter Communications Operating Capital	$963,000	4.91%	23/7/2025	1,119,601	0.08%
Northrop Grumman Corp.	$1,023,000	2.93%	15/1/2025	1,112,901	0.08%
Dollar General Corp.	$1,050,000	3.25%	15/4/2023	1,111,670	0.08%
Mondelez International, Inc.	$1,100,000	0.63%	1/7/2022	1,104,944	0.08%
Microsoft Corp.	$989,000	3.13%	3/11/2025	1,104,857	0.08%
Bristol-Myers Squibb Co.	$1,010,000	2.90%	26/7/2024	1,096,017	0.08%
American Express Co.	$1,025,000	3.40%	27/2/2023	1,090,102	0.08%
Truist Bank	$1,025,000	2.15%	6/12/2024	1,085,367	0.08%
Energy Transfer Operating LP	$1,025,000	2.90%	15/5/2025	1,084,106	0.08%
Citigroup, Inc.^	$1,050,000	3.14%	24/1/2023	1,079,901	0.07%
Apple, Inc.[1]	$1,050,000	1.70%	11/9/2022	1,076,526	0.07%
Oracle Corp.	$1,025,000	2.63%	15/2/2023	1,073,564	0.07%
CSX Corp.	$975,000	3.40%	1/8/2024	1,065,342	0.07%
AutoZone, Inc.	$950,000	3.63%	15/4/2025	1,062,768	0.07%
Constellation Brands, Inc.	$1,000,000	3.20%	15/2/2023	1,056,984	0.07%
Amgen, Inc.	$1,025,000	2.65%	11/5/2022	1,055,463	0.07%
Bristol-Myers Squibb Co.	$925,000	3.88%	15/8/2025	1,054,965	0.07%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,000,000	4.46%	23/7/2022	1,053,724	0.07%
General Motors Financial Co., Inc.	$950,000	4.00%	15/1/2025	1,046,040	0.07%
Cigna Corp.	$950,000	3.25%	15/4/2025	1,043,547	0.07%
Bank of America Corp.^	$1,025,000	1.20%	24/10/2026	1,042,400	0.07%
Bristol-Myers Squibb Co.	$950,000	3.63%	15/5/2024	1,041,748	0.07%
Viatris, Inc.	$1,000,000	1.65%	22/6/2025	1,034,332	0.07%
Goldman Sachs Group, Inc.	$1,025,000	3.00%	26/4/2022	1,033,322	0.07%
JPMorgan Chase & Co.	€800,000	2.75%	24/8/2022	1,027,400	0.07%
International Business Machines Corp.	€800,000	0.88%	31/1/2025	1,020,680	0.07%
Verizon Communications, Inc.	€800,000	0.88%	2/4/2025	1,020,112	0.07%
Walmart, Inc.	$945,000	3.40%	26/6/2023	1,015,369	0.07%
VMware, Inc.	$885,000	4.50%	15/5/2025	1,013,608	0.07%
McDonald's Corp.[1]	€800,000	1.00%	15/11/2023	1,012,103	0.07%
Pacific Gas & Electric Co.	$1,000,000	1.75%	16/6/2022	1,002,506	0.07%
Walmart, Inc.	€800,000	1.90%	8/4/2022	1,001,883	0.07%
AT&T, Inc.	$900,000	3.40%	15/5/2025	999,900	0.07%
Berkshire Hathaway, Inc.	€800,000	0.63%	17/1/2023	996,365	0.07%
Hewlett Packard Enterprise Co.	$848,000	4.90%	15/10/2025	992,587	0.07%
CVS Health Corp.	$950,000	2.75%	1/12/2022	987,877	0.07%
Oracle Corp.[1]	$950,000	2.50%	15/10/2022	987,664	0.07%
Sabine Pass Liquefaction LLC	$900,000	5.63%	15/4/2023	987,402	0.07%
Home Depot, Inc.	$895,000	3.75%	15/2/2024	981,313	0.07%
Citigroup, Inc.^	$900,000	3.35%	24/4/2025	979,716	0.07%
State Street Corp.^	$950,000	2.83%	30/3/2023	979,440	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Boeing Co.	$900,000	4.51%	1/5/2023	969,904	0.07%
Capital One Financial Corp.	$925,000	2.60%	11/5/2023	969,421	0.07%
Prudential Financial, Inc.^	$895,000	5.63%	15/6/2043	964,870	0.07%
VMware, Inc.	$925,000	2.95%	21/8/2022	959,858	0.07%
Citibank NA	$875,000	3.65%	23/1/2024	956,530	0.07%
Jersey Central Power & Light Co.	$875,000	4.70%	1/4/2024	954,975	0.07%
General Motors Financial Co., Inc.	$850,000	4.35%	9/4/2025	952,908	0.07%
Discovery Communications LLC	$900,000	2.95%	20/3/2023	947,717	0.07%
Bank of America Corp.	$850,000	4.00%	1/4/2024	942,932	0.07%
Visa, Inc.	$900,000	2.80%	14/12/2022	941,630	0.07%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$800,000	5.13%	1/4/2025	938,956	0.07%
Citigroup, Inc.	$900,000	2.70%	27/10/2022	936,100	0.06%
Comcast Corp.	$850,000	3.10%	1/4/2025	934,747	0.06%
Viatris, Inc.	$925,000	1.13%	22/6/2022	933,640	0.06%
US Bancorp	$850,000	3.38%	5/2/2024	926,003	0.06%
Cintas Corp. No 2	$900,000	2.90%	1/4/2022	925,996	0.06%
Wells Fargo & Co.^	$900,000	1.65%	2/6/2024	925,082	0.06%
Morgan Stanley	$875,000	3.13%	23/1/2023	923,590	0.06%
Visa, Inc.	$819,000	3.15%	14/12/2025	917,981	0.06%
Honeywell International, Inc.	$888,000	1.35%	1/6/2025	917,898	0.06%
Bank of America Corp.	$900,000	2.50%	21/10/2022	916,150	0.06%
DuPont de Nemours, Inc.	$900,000	2.17%	1/5/2023	911,829	0.06%
PNC Bank NA	$826,000	2.95%	23/2/2025	902,701	0.06%
Citizens Bank NA	$850,000	2.25%	28/4/2025	901,991	0.06%
Bank of America Corp.	$800,000	4.00%	22/1/2025	898,990	0.06%
Apple, Inc.	$875,000	2.50%	9/2/2022	894,937	0.06%
Wells Fargo & Co.^	$850,000	2.16%	11/2/2026	893,591	0.06%
Bank of America Corp.^	€700,000	1.38%	7/2/2025	892,824	0.06%
Nasdaq, Inc.	€700,000	1.75%	19/5/2023	890,299	0.06%
Apple, Inc.	AU($)1,060,000	3.35%	10/1/2024	889,454	0.06%
ERAC USA Finance LLC	$800,000	3.85%	15/11/2024	889,427	0.06%
Gilead Sciences, Inc.	$850,000	3.25%	1/9/2022	887,205	0.06%
Microsoft Corp.	$850,000	2.00%	8/8/2023	886,813	0.06%
CVS Health Corp.	$825,000	2.63%	15/8/2024	883,769	0.06%
Prudential Financial, Inc.^	$825,000	5.20%	15/3/2044	883,242	0.06%
Williams Cos, Inc.	$850,000	3.60%	15/3/2022	877,420	0.06%
JPMorgan Chase & Co.	€700,000	0.63%	25/1/2024	873,869	0.06%
Verizon Communications, Inc.	AU($)1,000,000	4.05%	17/2/2025	873,847	0.06%
Metropolitan Life Global Funding I	€700,000	0.38%	9/4/2024	871,279	0.06%
PepsiCo, Inc.	$800,000	2.75%	30/4/2025	870,924	0.06%
Upjohn Finance BV	€700,000	0.82%	23/6/2022	868,132	0.06%
Amgen, Inc.	€700,000	1.25%	25/2/2022	867,901	0.06%
Oracle Corp.[1]	$825,000	2.40%	15/9/2023	867,759	0.06%
Constellation Brands, Inc.	$750,000	4.75%	15/11/2024	860,890	0.06%
Intel Corp.	$775,000	3.40%	25/3/2025	860,785	0.06%
Chevron Corp.	$825,000	1.55%	11/5/2025	858,558	0.06%
PepsiCo, Inc.	$800,000	2.25%	19/3/2025	856,328	0.06%
HP, Inc.	$800,000	4.05%	15/9/2022	848,482	0.06%
BP Capital Markets America, Inc.	$800,000	2.94%	6/4/2023	844,944	0.06%
Berkshire Hathaway, Inc.	$805,000	2.75%	15/3/2023	844,747	0.06%
ViacomCBS, Inc.	$725,000	4.75%	15/5/2025	841,350	0.06%
International Business Machines Corp.	$775,000	3.00%	15/5/2024	839,303	0.06%
Amazon.com, Inc.	$800,000	2.50%	29/11/2022	830,140	0.06%
International Business Machines Corp.[1]	$800,000	2.85%	13/5/2022	828,297	0.06%
GE Capital Funding LLC	$750,000	3.45%	15/5/2025	827,919	0.06%
Truist Financial Corp.	$775,000	2.50%	1/8/2024	825,991	0.06%
AbbVie, Inc.	$800,000	3.45%	15/3/2022	824,633	0.06%
US Bancorp	$800,000	3.00%	15/3/2022	824,469	0.06%
US Treasury Note[1]	$820,000	0.38%	30/11/2025	821,089	0.06%
Discover Bank	$775,000	2.45%	12/9/2024	820,710	0.06%
Keurig Dr Pepper, Inc.	$750,000	4.06%	25/5/2023	814,645	0.06%
Bank of America Corp.	$725,000	4.20%	26/8/2024	811,650	0.06%
Wells Fargo Bank NA	$750,000	3.55%	14/8/2023	810,171	0.06%
Walgreen Co.	$775,000	3.10%	15/9/2022	809,717	0.06%
American International Group, Inc.	$750,000	2.50%	30/6/2025	806,588	0.06%
Wells Fargo & Co.	CHF700,000	0.50%	2/11/2023	804,194	0.06%
Apple, Inc.	$800,000	0.55%	20/8/2025	803,452	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Caterpillar Financial Services Corp.	$800,000	0.45%	14/9/2023	802,734	0.06%
Exxon Mobil Corp.	$775,000	1.57%	15/4/2023	797,796	0.06%
American Tower Corp.	$750,000	3.50%	31/1/2023	795,935	0.06%
Altria Group, Inc.	$750,000	2.35%	6/5/2025	795,832	0.06%
Merck & Co., Inc.	$775,000	2.35%	10/2/2022	792,687	0.05%
Microsoft Corp.	$725,000	3.63%	15/12/2023	791,920	0.05%
American Honda Finance Corp.	€600,000	1.95%	18/10/2024	789,961	0.05%
JPMorgan Chase & Co.^	$775,000	1.05%	19/11/2026	783,784	0.05%
General Motors Financial Co., Inc.	$700,000	5.10%	17/1/2024	783,301	0.05%
Santander Holdings USA, Inc.	$690,000	4.50%	17/7/2025	782,382	0.05%
Realty Income Corp.	$750,000	3.25%	15/10/2022	782,372	0.05%
Huntington Bancshares, Inc.	$725,000	2.63%	6/8/2024	774,452	0.05%
John Deere Cash Management SA	€600,000	1.38%	2/4/2024	773,005	0.05%
Apple, Inc.[1]	€600,000	1.38%	17/1/2024	771,899	0.05%
Capital One Bank USA NA	$725,000	3.38%	15/2/2023	767,046	0.05%
Comcast Corp.	$668,000	3.95%	15/10/2025	766,969	0.05%
AT&T, Inc.	$682,000	3.60%	15/7/2025	766,569	0.05%
JPMorgan Chase & Co.	$700,000	3.13%	23/1/2025	766,079	0.05%
Truist Bank	$750,000	1.25%	9/3/2023	764,647	0.05%
Biogen, Inc.[1]	$725,000	3.63%	15/9/2022	764,591	0.05%
Wells Fargo & Co.^	€600,000	1.34%	4/5/2025	764,421	0.05%
Dell International LLC/EMC Corp.	$638,000	5.85%	15/7/2025	763,691	0.05%
Equitable Holdings, Inc.	$710,000	3.90%	20/4/2023	763,682	0.05%
AbbVie, Inc.	€600,000	1.25%	1/6/2024	763,097	0.05%
Bank of America Corp.^	$700,000	3.46%	15/3/2025	762,335	0.05%
Bank of America Corp.^	$700,000	3.09%	1/10/2025	760,825	0.05%
Marriott International, Inc.	$650,000	5.75%	1/5/2025	760,317	0.05%
Goldman Sachs Group, Inc.	€600,000	1.38%	15/5/2024	757,768	0.05%
Coca-Cola Co.	€600,000	0.50%	8/3/2024	751,179	0.05%
Morgan Stanley	€600,000	1.00%	2/12/2022	750,646	0.05%
Prudential Financial, Inc.^	$700,000	5.88%	15/9/2042	749,199	0.05%
Morgan Stanley	$725,000	2.75%	19/5/2022	748,781	0.05%
Goldman Sachs Group, Inc.	$700,000	3.63%	22/1/2023	746,838	0.05%
Bank of America Corp.	£500,000	2.30%	25/7/2025	739,658	0.05%
JPMorgan Chase & Co.	$700,000	2.70%	18/5/2023	736,343	0.05%
Intel Corp.[1]	$700,000	2.70%	15/12/2022	733,132	0.05%
Bank of America Corp.^	$675,000	3.86%	23/7/2024	732,348	0.05%
Bank of New York Mellon Corp.	$700,000	1.60%	24/4/2025	731,209	0.05%
Toyota Motor Credit Corp.	$725,000	0.80%	16/10/2025	728,893	0.05%
Nuveen Finance LLC	$645,000	4.13%	1/11/2024	725,971	0.05%
Philip Morris International, Inc.	$650,000	3.38%	11/8/2025	724,624	0.05%
Allstate Corp.^	$675,000	5.75%	15/8/2053	722,922	0.05%
US Bank NA	$700,000	2.65%	23/5/2022	722,334	0.05%
Procter & Gamble Co.	$700,000	2.15%	11/8/2022	721,648	0.05%
Healthpeak Properties, Inc.	$654,000	3.40%	1/2/2025	720,688	0.05%
Walt Disney Co.	$650,000	3.35%	24/3/2025	720,511	0.05%
Bank of America Corp.^	$700,000	3.12%	20/1/2023	720,206	0.05%
eBay, Inc.	$700,000	2.60%	15/7/2022	719,787	0.05%
Oracle Corp.	$700,000	2.50%	15/5/2022	718,538	0.05%
Chevron Corp.	$700,000	1.14%	11/5/2023	714,203	0.05%
Air Lease Corp.	$690,000	2.30%	1/2/2025	714,152	0.05%
Bayer US Finance LLC	$650,000	3.38%	8/10/2024	709,616	0.05%
Sempra Energy	$675,000	2.90%	1/2/2023	708,409	0.05%
Tyson Foods, Inc.	$650,000	3.90%	28/9/2023	708,107	0.05%
Goldman Sachs Group, Inc.	$640,000	3.85%	8/7/2024	706,047	0.05%
Cox Communications, Inc.	$650,000	3.15%	15/8/2024	703,812	0.05%
Citigroup, Inc.	$611,000	4.40%	10/6/2025	700,497	0.05%
Nestle Holdings, Inc.	$650,000	3.35%	24/9/2023	700,475	0.05%
Walmart, Inc.	$640,000	2.65%	15/12/2024	692,929	0.05%
Wells Fargo & Co.	£500,000	1.38%	30/6/2022	692,471	0.05%
Bank of America Corp.^	$645,000	3.55%	5/3/2024	688,905	0.05%
Broadcom, Inc.	$600,000	4.70%	15/4/2025	687,914	0.05%
JPMorgan Chase & Co.^	$635,000	3.22%	1/3/2025	685,330	0.05%
Chubb INA Holdings, Inc.	€550,000	0.30%	15/12/2024	682,711	0.05%
UnitedHealth Group, Inc.	$599,000	3.75%	15/7/2025	682,477	0.05%
Microsoft Corp.	$635,000	2.88%	6/2/2024	681,453	0.05%
Ameriprise Financial, Inc.	$660,000	3.00%	22/3/2022	681,329	0.05%
Procter & Gamble Co.	$675,000	0.55%	29/10/2025	680,724	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Exelon Generation Co. LLC	$650,000	4.25%	15/6/2022	678,410	0.05%
Walt Disney Co.	$600,000	3.70%	15/10/2025	677,854	0.05%
Citigroup, Inc.	$650,000	4.50%	14/1/2022	677,739	0.05%
Alexandria Real Estate Equities, Inc.	$615,000	4.00%	15/1/2024	676,527	0.05%
Prologis LP	€500,000	3.38%	20/2/2024	675,048	0.05%
Wells Fargo & Co.	$600,000	3.55%	29/9/2025	674,395	0.05%
American Honda Finance Corp.	$650,000	1.95%	10/5/2023	673,935	0.05%
Coca-Cola Co.	AU($)800,000	3.25%	11/6/2024	671,632	0.05%
Morgan Stanley	$600,000	3.70%	23/10/2024	667,977	0.05%
Deere & Co.	$650,000	2.60%	8/6/2022	667,738	0.05%
Schlumberger Investment SA	$650,000	2.40%	1/8/2022	666,443	0.05%
Harley-Davidson Financial Services, Inc.	€500,000	3.88%	19/5/2023	663,502	0.05%
JPMorgan Chase & Co.^	$625,000	2.30%	15/10/2025	663,481	0.05%
Bank of America Corp.	€500,000	2.38%	19/6/2024	663,161	0.05%
Fiserv, Inc.	$615,000	2.75%	1/7/2024	660,483	0.05%
BP Capital Markets America, Inc.	$600,000	3.19%	6/4/2025	659,825	0.05%
Anthem, Inc.	$600,000	3.50%	15/8/2024	658,601	0.05%
Goldman Sachs Group, Inc.	€500,000	2.13%	30/9/2024	658,439	0.05%
Apple, Inc.	$625,000	2.85%	23/2/2023	656,882	0.05%
Caterpillar Financial Services Corp.	$650,000	0.95%	13/5/2022	656,135	0.05%
Morgan Stanley^	$650,000	0.99%	10/12/2026	655,100	0.05%
Chevron Corp.	$615,000	3.19%	24/6/2023	654,777	0.05%
Morgan Stanley	€500,000	1.75%	30/1/2025	654,445	0.05%
PNC Financial Services Group, Inc.	$625,000	2.85%	9/11/2022	654,255	0.05%
Valero Energy Corp.	$625,000	2.70%	15/4/2023	652,564	0.05%
MassMutual Global Funding II	$600,000	2.95%	11/1/2025	652,457	0.05%
Southwest Airlines Co.	$600,000	4.75%	4/5/2023	652,048	0.05%
Raytheon Technologies Corp.	$600,000	3.70%	15/12/2023	650,036	0.05%
Citigroup, Inc.^	€500,000	1.50%	24/7/2026	649,864	0.05%
Northrop Grumman Corp.	$625,000	2.55%	15/10/2022	649,141	0.04%
Morgan Stanley^	€500,000	1.34%	23/10/2026	648,958	0.04%
Crown Castle International Corp.	$610,000	3.15%	15/7/2023	648,860	0.04%
Ares Capital Corp.	$595,000	4.20%	10/6/2024	647,865	0.04%
Danaher Corp.	€500,000	1.70%	30/3/2024	647,165	0.04%
Enterprise Products Operating LLC	$577,000	3.75%	15/2/2025	646,381	0.04%
Intel Corp.	$572,000	3.70%	29/7/2025	646,069	0.04%
Comcast Corp.	$600,000	3.00%	1/2/2024	645,801	0.04%
Williams Cos, Inc.	$575,000	4.55%	24/6/2024	643,623	0.04%
Morgan Stanley^	$600,000	2.72%	22/7/2025	641,798	0.04%
Nestle Holdings, Inc.	€500,000	0.88%	18/7/2025	641,754	0.04%
Wells Fargo & Co.	€500,000	2.63%	16/8/2022	639,556	0.04%
Exxon Mobil Corp.	$625,000	2.40%	6/3/2022	638,495	0.04%
Southern Co.	$600,000	2.95%	1/7/2023	635,681	0.04%
AbbVie, Inc.	$625,000	2.15%	19/11/2021	634,801	0.04%
International Business Machines Corp.	$575,000	3.63%	12/2/2024	629,875	0.04%
Goldman Sachs Group, Inc.^	$575,000	3.27%	29/9/2025	629,657	0.04%
Eastman Chemical Co.	€500,000	1.50%	26/5/2023	629,238	0.04%
General Electric Co.	€500,000	0.88%	17/5/2025	629,019	0.04%
Charles Schwab Corp.	$600,000	2.65%	25/1/2023	628,575	0.04%
AbbVie, Inc.	$600,000	2.90%	6/11/2022	627,924	0.04%
John Deere Capital Corp.	$559,000	3.45%	13/3/2025	626,419	0.04%
Lennar Corp.	$550,000	4.75%	30/5/2025	626,070	0.04%
National Grid North America, Inc.	€500,000	0.75%	8/8/2023	625,507	0.04%
FedEx Corp.	€500,000	0.45%	5/8/2025	624,910	0.04%
Baxter International, Inc.	€500,000	0.40%	15/5/2024	622,674	0.04%
Abbott Laboratories	$574,000	3.40%	30/11/2023	621,978	0.04%
NextEra Energy Capital Holdings, Inc.	$575,000	3.15%	1/4/2024	621,686	0.04%
Apple, Inc.	$600,000	2.70%	13/5/2022	620,031	0.04%
International Business Machines Corp.	€500,000	0.38%	31/1/2023	619,075	0.04%
Fifth Third Bancorp	$565,000	3.65%	25/1/2024	616,085	0.04%
General Electric Co.	€500,000	0.38%	17/5/2022	615,565	0.04%
Equifax, Inc.	$575,000	2.60%	1/12/2024	615,556	0.04%
Air Lease Corp.	$600,000	2.63%	1/7/2022	614,864	0.04%
Metropolitan Life Global Funding I	€500,000	0.00%	23/9/2022	614,579	0.04%
Intercontinental Exchange, Inc.	$560,000	4.00%	15/10/2023	614,575	0.04%
General Motors Financial Co., Inc.	$595,000	3.45%	10/4/2022	612,846	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	$550,000	4.50%	1/2/2024	610,593	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Becton Dickinson & Co.	$550,000	3.73%	15/12/2024	608,976	0.04%
Truist Bank^	$575,000	2.64%	17/9/2029	606,227	0.04%
Apple, Inc.[1]	$550,000	3.45%	6/5/2024	605,684	0.04%
CVS Health Corp.	$580,000	3.50%	20/7/2022	605,378	0.04%
Republic Services, Inc.	$600,000	0.88%	15/11/2025	604,223	0.04%
MetLife, Inc.	$550,000	3.00%	1/3/2025	604,012	0.04%
Carrier Global Corp.	$570,000	2.24%	15/2/2025	603,000	0.04%
Becton Dickinson & Co.	$584,000	2.89%	6/6/2022	602,768	0.04%
Chevron USA, Inc.	$600,000	0.33%	12/8/2022	601,237	0.04%
Bristol-Myers Squibb Co.	$600,000	0.54%	13/11/2023	600,947	0.04%
Sabine Pass Liquefaction LLC	$525,000	5.75%	15/5/2024	600,659	0.04%
Nestle Holdings, Inc.	$600,000	0.38%	15/1/2024	600,643	0.04%
Broadcom, Inc.	$541,000	3.46%	15/9/2026	600,111	0.04%
Fifth Third Bank NA	$525,000	3.95%	28/7/2025	599,920	0.04%
Alphabet, Inc.	$600,000	0.45%	15/8/2025	599,838	0.04%
ONEOK Partners LP	$575,000	3.38%	1/10/2022	598,826	0.04%
BP Capital Markets America, Inc.	$575,000	3.25%	6/5/2022	597,519	0.04%
Pacific Gas & Electric Co.	$550,000	3.45%	1/7/2025	595,764	0.04%
JPMorgan Chase & Co.^	$550,000	3.80%	23/7/2024	595,695	0.04%
Zimmer Biomet Holdings, Inc.	$538,000	3.55%	1/4/2025	594,447	0.04%
Toyota Motor Credit Corp.	$550,000	2.90%	17/4/2024	592,562	0.04%
AT&T, Inc.	$571,000	2.63%	1/12/2022	592,150	0.04%
Goldman Sachs Group, Inc.	CHF500,000	1.00%	24/11/2025	590,940	0.04%
Apple, Inc.	$575,000	2.30%	11/5/2022	590,302	0.04%
Kinder Morgan, Inc.	$514,000	4.30%	1/6/2025	586,611	0.04%
Wells Fargo & Co.	$525,000	4.48%	16/1/2024	583,699	0.04%
GE Capital International Funding Co. Unlimited Co.	$522,000	3.37%	15/11/2025	580,299	0.04%
Marsh & McLennan Cos, Inc.	$520,000	3.88%	15/3/2024	574,042	0.04%
Goldman Sachs Group, Inc.	$500,000	4.25%	21/10/2025	572,672	0.04%
Apple, Inc.	$565,000	0.75%	11/5/2023	571,857	0.04%
Goldman Sachs Group, Inc.^	$550,000	2.91%	24/7/2023	570,923	0.04%
Southern Co.^	$550,000	5.50%	15/3/2057	569,769	0.04%
General Motors Financial Co., Inc.	£400,000	2.35%	3/9/2025	568,994	0.04%
International Lease Finance Corp.	$525,000	5.88%	15/8/2022	567,166	0.04%
Unum Group	$500,000	4.50%	15/3/2025	566,769	0.04%
Athene Global Funding	$540,000	2.50%	14/1/2025	565,911	0.04%
Caterpillar, Inc.	$550,000	2.60%	26/6/2022	565,416	0.04%
Apple, Inc.	$525,000	3.00%	9/2/2024	564,940	0.04%
HCA, Inc.	$500,000	5.00%	15/3/2024	562,491	0.04%
JPMorgan Chase & Co.^	$525,000	3.56%	23/4/2024	562,201	0.04%
Eaton Corp.	$535,000	2.75%	2/11/2022	558,381	0.04%
WRKCo, Inc.	$500,000	3.75%	15/3/2025	556,600	0.04%
Verizon Communications, Inc.	$500,000	3.38%	15/2/2025	555,254	0.04%
Bank of America Corp.	$500,000	4.13%	22/1/2024	555,027	0.04%
Morgan Stanley	$500,000	3.88%	29/4/2024	553,329	0.04%
Aflac, Inc.	$500,000	3.25%	17/3/2025	552,980	0.04%
JPMorgan Chase & Co.	$500,000	3.63%	13/5/2024	552,406	0.04%
ERP Operating LP	$500,000	3.38%	1/6/2025	551,993	0.04%
Laboratory Corp. of America Holdings	$499,000	3.60%	1/2/2025	551,836	0.04%
Chubb INA Holdings, Inc.	$500,000	3.15%	15/3/2025	551,676	0.04%
Entergy Corp.	$550,000	0.90%	15/9/2025	550,827	0.04%
Walmart, Inc.	$525,000	2.55%	11/4/2023	549,195	0.04%
General Motors Financial Co., Inc.	$500,000	5.20%	20/3/2023	548,333	0.04%
Willis North America, Inc.	$500,000	3.60%	15/5/2024	546,006	0.04%
Altria Group, Inc.	$500,000	3.80%	14/2/2024	545,981	0.04%
Metropolitan Life Global Funding I	$500,000	3.60%	11/1/2024	545,200	0.04%
Goldman Sachs Group, Inc.	$500,000	3.63%	20/2/2024	545,023	0.04%
Truist Financial Corp.	$525,000	3.05%	20/6/2022	544,961	0.04%
Lockheed Martin Corp.	$500,000	2.90%	1/3/2025	544,552	0.04%
TJX Cos, Inc.	$487,000	3.50%	15/4/2025	543,740	0.04%
Apple, Inc.	CA($)650,000	2.51%	19/8/2024	542,718	0.04%
LYB International Finance III LLC	$500,000	2.88%	1/5/2025	542,413	0.04%
Amazon.com, Inc.	$500,000	2.80%	22/8/2024	541,689	0.04%
Harley-Davidson Financial Services, Inc.	$500,000	3.35%	8/6/2025	541,436	0.04%
Home Depot, Inc.	$525,000	2.63%	1/6/2022	541,357	0.04%
NextEra Energy Capital Holdings, Inc.	$500,000	2.75%	1/5/2025	541,157	0.04%
Bank of New York Mellon Corp.	$500,000	3.45%	11/8/2023	540,536	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Business Machines Corp.[1]	$500,000	3.38%	1/8/2023	539,017	0.04%
Morgan Stanley	$500,000	4.88%	1/11/2022	538,963	0.04%
US Bancorp	$465,000	3.95%	17/11/2025	537,749	0.04%
McDonald's Corp.	AU($)650,000	3.00%	8/3/2024	537,161	0.04%
Morgan Stanley	$500,000	3.75%	25/2/2023	536,000	0.04%
Target Corp.	$500,000	2.25%	15/4/2025	535,842	0.04%
Aircastle Ltd.	$500,000	4.40%	25/9/2023	533,960	0.04%
McDonald's Corp.	$500,000	3.35%	1/4/2023	532,338	0.04%
Steel Dynamics, Inc.	$500,000	2.40%	15/6/2025	532,127	0.04%
Energy Transfer Operating LP	$500,000	4.25%	15/3/2023	531,052	0.04%
Spectra Energy Partners LP	$475,000	4.75%	15/3/2024	531,016	0.04%
Wells Fargo & Co.	$500,000	3.45%	13/2/2023	530,335	0.04%
Anthem, Inc.	$495,000	2.38%	15/1/2025	528,950	0.04%
Stanley Black & Decker, Inc.^	$494,000	4.00%	15/3/2060	526,110	0.04%
Lockheed Martin Corp.	$500,000	3.10%	15/1/2023	525,439	0.04%
AT&T, Inc.	€400,000	2.40%	15/3/2024	524,567	0.04%
Dominion Energy, Inc.	$485,000	3.07%	15/8/2024	523,713	0.04%
Williams Cos, Inc.	$475,000	4.50%	15/11/2023	523,483	0.04%
Prudential Financial, Inc.	$475,000	3.50%	15/5/2024	522,798	0.04%
Georgia-Pacific LLC	$500,000	1.75%	30/9/2025	522,507	0.04%
Brixmor Operating Partnership LP	$475,000	3.85%	1/2/2025	521,146	0.04%
JPMorgan Chase & Co.	€400,000	1.50%	27/1/2025	520,454	0.04%
Burlington Northern Santa Fe LLC	$500,000	3.05%	1/9/2022	519,225	0.04%
Gilead Sciences, Inc.	$475,000	3.70%	1/4/2024	519,132	0.04%
UnitedHealth Group, Inc.	$500,000	2.38%	15/10/2022	518,750	0.04%
McDonald's Corp.	$500,000	1.45%	1/9/2025	517,757	0.04%
Morgan Stanley	€400,000	1.75%	11/3/2024	517,639	0.04%
Mondelez International, Inc.	$500,000	1.50%	4/5/2025	517,220	0.04%
KeyBank NA	$500,000	2.30%	14/9/2022	516,877	0.04%
Wells Fargo & Co.	€400,000	2.25%	2/5/2023	516,737	0.04%
Metropolitan Life Global Funding I	$500,000	3.38%	11/1/2022	515,837	0.04%
Starbucks Corp.	$475,000	3.85%	1/10/2023	515,194	0.04%
Air Lease Corp.	$475,000	4.25%	1/2/2024	515,077	0.04%
AT&T, Inc.	€400,000	1.95%	15/9/2023	514,517	0.04%
PepsiCo, Inc.[1]	$500,000	2.75%	5/3/2022	514,474	0.04%
Ally Financial, Inc.	$495,000	4.13%	13/2/2022	514,276	0.04%
Apple, Inc.	$500,000	1.13%	11/5/2025	514,092	0.04%
JPMorgan Chase & Co.^	$500,000	1.51%	1/6/2024	513,254	0.04%
Equitable Financial Life Global Funding	$500,000	1.40%	7/7/2025	513,075	0.04%
Boeing Co.	$500,000	1.95%	1/2/2024	513,018	0.04%
McDonald's Corp.[1]	$500,000	2.63%	15/1/2022	511,902	0.04%
Thermo Fisher Scientific, Inc.	$450,000	4.13%	25/3/2025	511,857	0.04%
51190[2]	€400,000	1.20%	12/2/2024	511,312	0.04%
AbbVie, Inc.	€400,000	1.38%	17/5/2024	510,972	0.04%
Booking Holdings, Inc.	$450,000	4.10%	13/4/2025	510,876	0.04%
Berkshire Hathaway Energy Co.	$450,000	4.05%	15/4/2025	510,712	0.04%
National Securities Clearing Corp.	$500,000	1.20%	23/4/2023	510,357	0.04%
Principal Life Global Funding II	$500,000	1.25%	23/6/2025	510,245	0.04%
US Bank NA	$467,000	2.80%	27/1/2025	508,024	0.04%
Procter & Gamble Co.[1]	€400,000	2.00%	16/8/2022	507,921	0.04%
PNC Bank NA^	$500,000	1.74%	24/2/2023	507,793	0.04%
Mondelez International, Inc.	€400,000	1.63%	20/1/2023	506,228	0.04%
Eaton Capital Unlimited Co.	€400,000	0.70%	14/5/2025	506,007	0.04%
American Honda Finance Corp.	$500,000	0.88%	7/7/2023	505,976	0.04%
Metropolitan Life Global Funding I	$500,000	0.90%	8/6/2023	505,942	0.04%
Pfizer, Inc.	$475,000	3.00%	15/6/2023	505,887	0.04%
JPMorgan Chase & Co.	€400,000	1.50%	26/10/2022	505,482	0.03%
Upjohn Finance BV	€400,000	1.02%	23/6/2024	505,024	0.03%
Bank of America Corp.^	$500,000	0.81%	24/10/2024	504,872	0.03%
Oracle Corp.	$464,000	2.95%	15/11/2024	504,395	0.03%
General Motors Financial Co., Inc.	$475,000	3.70%	9/5/2023	504,003	0.03%
Verizon Communications, Inc.	$500,000	0.85%	20/11/2025	503,993	0.03%
Connecticut Light & Power Co.	$500,000	0.75%	1/12/2025	503,819	0.03%
Citigroup, Inc.^	$500,000	0.78%	30/10/2024	503,447	0.03%
Johnson Controls International plc	€400,000	1.00%	15/9/2023	503,395	0.03%
AbbVie, Inc.	$450,000	3.80%	15/3/2025	502,444	0.03%
Lowe's Cos, Inc.	$450,000	3.38%	15/9/2025	502,381	0.03%
Goldman Sachs Group, Inc.^	$500,000	0.63%	17/11/2023	502,340	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Comcast Corp.	$455,000	3.38%	15/2/2025	502,212	0.03%
Entergy Louisiana LLC	$500,000	0.62%	17/11/2023	501,434	0.03%
General Mills, Inc.	€400,000	1.00%	27/4/2023	501,414	0.03%
Digital Dutch Finco BV	€400,000	0.63%	15/7/2025	501,282	0.03%
Citigroup, Inc.	€400,000	0.75%	26/10/2023	501,279	0.03%
Morgan Stanley^	$500,000	0.56%	10/11/2023	501,247	0.03%
Bank of America Corp.	€400,000	0.75%	26/7/2023	500,848	0.03%
Kinder Morgan, Inc.	$475,000	3.15%	15/1/2023	499,672	0.03%
Bank of New York Mellon Corp.	$475,000	2.95%	29/1/2023	499,649	0.03%
Fidelity National Information Services, Inc.	€400,000	0.75%	21/5/2023	499,290	0.03%
Morgan Stanley^	€400,000	0.64%	26/7/2024	498,100	0.03%
DuPont de Nemours, Inc.	$450,000	4.21%	15/11/2023	496,744	0.03%
Harley-Davidson Financial Services, Inc.	€400,000	0.90%	19/11/2024	496,710	0.03%
Medtronic Global Holdings SCA	€400,000	0.38%	7/3/2023	495,410	0.03%
Dominion Energy, Inc.	$475,000	2.45%	15/1/2023	494,080	0.03%
Altria Group, Inc.	$475,000	2.85%	9/8/2022	493,537	0.03%
Thermo Fisher Scientific, Inc.	€400,000	0.13%	1/3/2025	493,155	0.03%
Crown Castle International Corp.	$450,000	5.25%	15/1/2023	492,927	0.03%
Global Payments, Inc.	$460,000	2.65%	15/2/2025	492,779	0.03%
Goldman Sachs Group, Inc.	$446,000	3.50%	23/1/2025	492,099	0.03%
Fidelity National Information Services, Inc.	€400,000	0.13%	3/12/2022	491,950	0.03%
UnitedHealth Group, Inc.	$480,000	2.88%	15/3/2022	491,671	0.03%
Illinois Tool Works, Inc.	$450,000	3.50%	1/3/2024	490,594	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$450,000	4.13%	1/8/2023	489,015	0.03%
Apple, Inc.	$450,000	2.75%	13/1/2025	488,384	0.03%
American Express Co.	$450,000	3.70%	3/8/2023	487,393	0.03%
John Deere Capital Corp.	$475,000	1.95%	13/6/2022	486,574	0.03%
Citigroup, Inc.	$475,000	2.90%	8/12/2021	485,335	0.03%
Intel Corp.[1]	$450,000	2.88%	11/5/2024	485,288	0.03%
Microsoft Corp.	$447,000	2.70%	12/2/2025	484,726	0.03%
Chevron Corp.	$465,000	2.36%	5/12/2022	481,215	0.03%
Raytheon Technologies Corp.	$465,000	2.80%	15/3/2022	477,435	0.03%
Goldman Sachs Group, Inc.	$450,000	3.20%	23/2/2023	475,590	0.03%
Gilead Sciences, Inc.	$450,000	2.50%	1/9/2023	473,369	0.03%
General Motors Co.	$425,000	4.88%	2/10/2023	471,698	0.03%
NetApp, Inc.	$450,000	1.88%	22/6/2025	470,671	0.03%
Amazon.com, Inc.	$450,000	2.40%	22/2/2023	469,600	0.03%
Welltower, Inc.	$430,000	3.63%	15/3/2024	468,908	0.03%
JB Hunt Transport Services, Inc.	$450,000	3.30%	15/8/2022	467,905	0.03%
Hewlett Packard Enterprise Co.	$450,000	2.25%	1/4/2023	467,288	0.03%
Bank of America Corp.^	$423,000	3.37%	23/1/2026	465,935	0.03%
Omega Healthcare Investors, Inc.	$425,000	4.50%	15/1/2025	464,991	0.03%
Mylan, Inc.	$425,000	4.20%	29/11/2023	464,566	0.03%
MUFG Union Bank NA	$450,000	2.10%	9/12/2022	464,333	0.03%
Wells Fargo & Co.	$425,000	4.13%	15/8/2023	463,771	0.03%
American Express Credit Corp.	$450,000	2.70%	3/3/2022	461,573	0.03%
TWDC Enterprises 18 Corp.	$450,000	2.45%	4/3/2022	461,226	0.03%
LyondellBasell Industries NV	$400,000	5.75%	15/4/2024	460,433	0.03%
American Tower Corp.	$450,000	1.30%	15/9/2025	460,085	0.03%
Microsoft Corp.	$450,000	2.38%	12/2/2022	459,911	0.03%
Eli Lilly & Co.	CHF400,000	0.15%	24/5/2024	459,861	0.03%
Stryker Corp.	$450,000	1.15%	15/6/2025	459,086	0.03%
Southwestern Public Service Co.	$425,000	3.30%	15/6/2024	457,180	0.03%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	456,736	0.03%
Roper Technologies, Inc.	$450,000	1.00%	15/9/2025	454,943	0.03%
KeyBank NA	$407,000	3.30%	1/6/2025	452,622	0.03%
John Deere Capital Corp.	$450,000	0.55%	5/7/2022	451,873	0.03%
IBM Credit LLC	$425,000	3.00%	6/2/2023	448,524	0.03%
Sabine Pass Liquefaction LLC	$384,000	5.63%	1/3/2025	448,091	0.03%
AbbVie, Inc.	$425,000	2.85%	14/5/2023	447,305	0.03%
TD Ameritrade Holding Corp.	$400,000	3.63%	1/4/2025	445,443	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$410,000	3.63%	15/1/2024	443,509	0.03%
Energy Transfer Operating LP	$405,000	4.05%	15/3/2025	443,391	0.03%
Aviation Capital Group LLC	$400,000	5.50%	15/12/2024	441,639	0.03%
JPMorgan Chase & Co.^	$400,000	4.02%	5/12/2024	440,853	0.03%
Dominion Energy, Inc.	$400,000	3.30%	15/3/2025	440,334	0.03%
Welltower, Inc.	$400,000	4.50%	15/1/2024	440,130	0.03%
Citigroup, Inc.	$400,000	3.88%	25/10/2023	440,066	0.03%

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L3Harris Technologies, Inc.	$400,000	3.95%	28/5/2024	439,393	0.03%
Simon Property Group LP	$420,000	2.00%	13/9/2024	439,107	0.03%
Bristol-Myers Squibb Co.	$425,000	2.60%	16/5/2022	438,462	0.03%
Kinder Morgan Energy Partners LP	$400,000	4.15%	1/2/2024	438,020	0.03%
Toyota Motor Credit Corp.	$425,000	3.30%	12/1/2022	438,019	0.03%
General Mills, Inc.	$400,000	3.70%	17/10/2023	435,159	0.03%
Citigroup, Inc.^	$400,000	4.04%	1/6/2024	434,379	0.03%
Brixmor Operating Partnership LP	$400,000	3.65%	15/6/2024	433,639	0.03%
Linde, Inc.	$425,000	2.45%	15/2/2022	432,927	0.03%
Sunoco Logistics Partners Operations LP	$400,000	4.25%	1/4/2024	432,739	0.03%
HCA, Inc.	$370,000	5.25%	15/4/2025	432,258	0.03%
DTE Energy Co.	$400,000	3.70%	1/8/2023	432,034	0.03%
PepsiCo, Inc.	$425,000	0.75%	1/5/2023	430,493	0.03%
Cardinal Health, Inc.	$400,000	3.08%	15/6/2024	430,158	0.03%
Regions Financial Corp.	$400,000	2.25%	18/5/2025	423,926	0.03%
New York Life Global Funding	£300,000	1.75%	15/12/2022	423,145	0.03%
PepsiCo, Inc.[1]	$400,000	2.75%	1/3/2023	421,683	0.03%
Citigroup, Inc.	$350,000	5.50%	13/9/2025	420,836	0.03%
Kimco Realty Corp.	$400,000	3.40%	1/11/2022	419,781	0.03%
Metropolitan Life Global Funding I	£300,000	1.63%	9/6/2022	418,749	0.03%
American Express Co.	$400,000	2.65%	2/12/2022	417,782	0.03%
Walgreens Boots Alliance, Inc.	$378,000	3.80%	18/11/2024	417,687	0.03%
Apple, Inc.	$400,000	2.40%	13/1/2023	416,636	0.03%
Mastercard, Inc.	$380,000	3.38%	1/4/2024	416,351	0.03%
MetLife, Inc.	$375,000	4.37%	15/9/2023	415,455	0.03%
ViacomCBS, Inc.	$400,000	2.90%	1/6/2023	414,610	0.03%
Verizon Communications, Inc.	$375,000	3.50%	1/11/2024	414,095	0.03%
General Motors Financial Co., Inc.	$400,000	3.15%	30/6/2022	413,775	0.03%
Citigroup, Inc.^	$400,000	1.68%	15/5/2024	412,237	0.03%
Apple, Inc.[1]	$400,000	2.10%	12/9/2022	412,166	0.03%
Truist Financial Corp.	$375,000	3.75%	6/12/2023	411,958	0.03%
Citigroup, Inc.	$400,000	2.75%	25/4/2022	411,903	0.03%
Bank of New York Mellon Corp.	$375,000	3.65%	4/2/2024	411,650	0.03%
PepsiCo, Inc.	$400,000	2.25%	2/5/2022	409,894	0.03%
Cigna Corp.	$375,000	3.50%	15/6/2024	409,526	0.03%
State Street Corp.	$360,000	3.55%	18/8/2025	408,819	0.03%
Constellation Brands, Inc.	$375,000	4.25%	1/5/2023	408,731	0.03%
Johnson & Johnson	$400,000	2.25%	3/3/2022	408,716	0.03%
Cigna Corp.	$385,000	3.00%	15/7/2023	407,734	0.03%
Aetna, Inc.	$370,000	3.50%	15/11/2024	406,266	0.03%
Toyota Motor Credit Corp.	$400,000	1.15%	26/5/2022	404,960	0.03%
MassMutual Global Funding II	$400,000	0.85%	9/6/2023	404,660	0.03%
Thermo Fisher Scientific, Inc.	€300,000	1.75%	15/4/2027	404,591	0.03%
Ameriprise Financial, Inc.	$370,000	3.00%	2/4/2025	403,381	0.03%
Chevron USA, Inc.	$400,000	0.69%	12/8/2025	402,211	0.03%
Wells Fargo & Co.	CA($)490,000	2.51%	27/10/2023	401,994	0.03%
Phillips 661	$375,000	3.70%	6/4/2023	401,633	0.03%
Amazon.com, Inc.	$400,000	0.40%	3/6/2023	401,415	0.03%
PVH Corp.	€300,000	3.63%	15/7/2024	401,150	0.03%
Charles Schwab Corp.	$350,000	3.85%	21/5/2025	398,138	0.03%
Cigna Corp.	$367,000	3.75%	15/7/2023	396,338	0.03%
Citigroup, Inc.	$375,000	4.05%	30/7/2022	396,056	0.03%
United Parcel Service, Inc.	$350,000	3.90%	1/4/2025	395,532	0.03%
Bristol-Myers Squibb Co.	$375,000	3.55%	15/8/2022	394,495	0.03%
Toyota Motor Credit Corp.	$375,000	2.25%	18/10/2023	394,431	0.03%
Goldman Sachs Group, Inc.	€300,000	3.25%	1/2/2023	393,278	0.03%
AT&T, Inc.	$380,000	3.00%	30/6/2022	393,120	0.03%
American International Group, Inc.	$370,000	4.88%	1/6/2022	392,937	0.03%
Merck & Co., Inc.	$361,000	2.75%	10/2/2025	392,774	0.03%
Wells Fargo & Co.	€300,000	2.13%	4/6/2024	392,729	0.03%
General Motors Financial Co., Inc.	$350,000	4.30%	13/7/2025	392,467	0.03%
AT&T, Inc.	€300,000	2.75%	19/5/2023	392,276	0.03%
Dow Chemical Co.	$358,000	3.50%	1/10/2024	392,090	0.03%
General Motors Financial Co., Inc.	$375,000	3.55%	8/7/2022	391,756	0.03%
JPMorgan Chase & Co.	€300,000	2.75%	1/2/2023	390,052	0.03%
Citigroup, Inc.	$350,000	4.00%	5/8/2024	389,818	0.03%
Verisk Analytics, Inc.	$344,000	4.00%	15/6/2025	389,341	0.03%
Bank of America Corp.	€300,000	1.38%	26/3/2025	389,075	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AbbVie, Inc.	$375,000	2.30%	21/11/2022	388,692	0.03%
Altria Group, Inc.	€300,000	1.70%	15/6/2025	388,641	0.03%
General Motors Financial Co., Inc.	€300,000	2.20%	1/4/2024	388,564	0.03%
Verizon Communications, Inc.	€300,000	1.63%	1/3/2024	388,124	0.03%
Johnson Controls International plc	€300,000	1.38%	25/2/2025	387,150	0.03%
Archer-Daniels-Midland Co.	€300,000	1.00%	12/9/2025	386,499	0.03%
Simon Property Group LP	$350,000	3.50%	1/9/2025	386,202	0.03%
Adobe, Inc.	$350,000	3.25%	1/2/2025	385,933	0.03%
Bank of New York Mellon Corp.	$375,000	1.95%	23/8/2022	385,677	0.03%
Cisco Systems, Inc.	$350,000	3.63%	4/3/2024	385,485	0.03%
Altria Group, Inc.	$350,000	4.00%	31/1/2024	384,819	0.03%
Amgen, Inc.	$350,000	3.63%	22/5/2024	384,158	0.03%
Hyundai Capital America	$375,000	1.80%	15/10/2025	384,018	0.03%
Morgan Stanley	€300,000	1.88%	30/3/2023	383,963	0.03%
Santander Holdings USA, Inc.	$365,000	3.40%	18/1/2023	383,585	0.03%
Avangrid, Inc.	$350,000	3.20%	15/4/2025	383,469	0.03%
AbbVie, Inc.	€300,000	1.50%	15/11/2023	383,290	0.03%
PacifiCorp	$375,000	2.95%	1/2/2022	383,209	0.03%
Bank of America Corp.	$350,000	4.10%	24/7/2023	383,158	0.03%
Exelon Corp.	$338,000	3.95%	15/6/2025	382,775	0.03%
Simon International Finance SCA	€300,000	1.25%	13/5/2025	382,419	0.03%
Parker-Hannifin Corp.	€300,000	1.13%	1/3/2025	382,308	0.03%
Procter & Gamble Co.[1]	€300,000	1.13%	2/11/2023	381,958	0.03%
Fidelity National Information Services, Inc.	€300,000	1.10%	15/7/2024	381,426	0.03%
Protective Life Global Funding	$375,000	1.08%	9/6/2023	381,275	0.03%
PacifiCorp	$350,000	3.60%	1/4/2024	380,666	0.03%
Manufacturers & Traders Trust Co.	$350,000	2.90%	6/2/2025	380,651	0.03%
FedEx Corp.	$346,000	3.20%	1/2/2025	380,555	0.03%
Conagra Brands, Inc.	$340,000	4.30%	1/5/2024	380,414	0.03%
Starbucks Corp.	$360,000	3.10%	1/3/2023	380,356	0.03%
General Dynamics Corp.	$344,000	3.25%	1/4/2025	379,936	0.03%
Coca-Cola Co.	$350,000	3.20%	1/11/2023	379,460	0.03%
Bank of America Corp.^	€300,000	0.81%	9/5/2026	379,051	0.03%
Toyota Motor Credit Corp.	€300,000	0.63%	21/11/2024	378,207	0.03%
Wells Fargo & Co.	€300,000	1.50%	12/9/2022	377,841	0.03%
Caterpillar Financial Services Corp.	$375,000	0.80%	13/11/2025	377,383	0.03%
Host Hotels & Resorts LP	$350,000	4.00%	15/6/2025	376,629	0.03%
McDonald's Corp.[1]	€300,000	0.63%	29/1/2024	375,819	0.03%
Philip Morris International, Inc.	€300,000	0.63%	8/11/2024	375,808	0.03%
Illinois Tool Works, Inc.	€300,000	1.75%	20/5/2022	375,545	0.03%
Celanese US Holdings LLC	€300,000	1.25%	11/2/2025	375,203	0.03%
Altria Group, Inc.	€300,000	1.00%	15/2/2023	374,524	0.03%
General Motors Financial Co., Inc.	€300,000	0.96%	7/9/2023	374,354	0.03%
DTE Energy Co.	$350,000	2.53%	1/10/2024	373,598	0.03%
United Parcel Service, Inc.	€300,000	0.38%	15/11/2023	373,162	0.03%
Toyota Motor Credit Corp.	€300,000	0.75%	21/7/2022	372,908	0.03%
PepsiCo, Inc.	€300,000	0.25%	6/5/2024	372,513	0.03%
Stryker Corp.	€300,000	0.25%	3/12/2024	371,576	0.03%
Booking Holdings, Inc.	€300,000	0.80%	10/3/2022	370,797	0.03%
Abbott Ireland Financing DAC	€300,000	0.10%	19/11/2024	370,781	0.03%
Citigroup, Inc.	€300,000	0.50%	29/1/2022	370,524	0.03%
Edison International	$325,000	4.95%	15/4/2025	370,427	0.03%
Enterprise Products Operating LLC	$350,000	3.35%	15/3/2023	370,064	0.03%
Medtronic Global Holdings SCA	€300,000	0.00%	15/3/2023	368,699	0.03%
Medtronic Global Holdings SCA	€300,000	0.00%	15/10/2025	368,473	0.03%
General Electric Co.	$350,000	3.10%	9/1/2023	367,975	0.03%
Burlington Northern Santa Fe LLC	$284,000	7.00%	15/12/2025	367,440	0.03%
Toyota Motor Credit Corp.	$350,000	1.80%	13/2/2025	367,011	0.03%
UnitedHealth Group, Inc.	$350,000	3.35%	15/7/2022	366,688	0.03%
Virginia Electric & Power Co.	$350,000	2.75%	15/3/2023	366,383	0.03%
National Rural Utilities Cooperative Finance Corp.	$355,000	2.30%	15/9/2022	366,297	0.03%
Franklin Resources, Inc.	$336,000	2.85%	30/3/2025	366,121	0.03%
Synchrony Financial	$325,000	4.50%	23/7/2025	365,691	0.03%
Energy Transfer Operating LP	$325,000	5.88%	15/1/2024	364,961	0.03%
Chubb INA Holdings, Inc.	$350,000	2.88%	3/11/2022	364,650	0.03%
General Motors Co.	$300,000	6.13%	1/10/2025	364,217	0.03%
CNH Industrial Capital LLC	$330,000	4.20%	15/1/2024	362,873	0.03%
Phillips 661	$345,000	4.30%	1/4/2022	361,566	0.02%

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Amazon.com, Inc.	$320,000	3.80%	5/12/2024	359,663	0.02%
Alabama Power Co.	$350,000	2.45%	30/3/2022	358,552	0.02%
Comcast Corp.	$325,000	3.70%	15/4/2024	358,259	0.02%
Bank of America Corp.^	$350,000	1.49%	19/5/2024	358,170	0.02%
American Honda Finance Corp.	$350,000	1.95%	20/5/2022	357,905	0.02%
Duke Energy Corp.	$325,000	3.75%	15/4/2024	357,482	0.02%
Burlington Northern Santa Fe LLC	$325,000	3.40%	1/9/2024	356,659	0.02%
Intercontinental Exchange, Inc.	$314,000	3.75%	1/12/2025	356,388	0.02%
Kohl's Corp.	$275,000	9.50%	15/5/2025	356,283	0.02%
Capital One Financial Corp.	$325,000	3.90%	29/1/2024	355,890	0.02%
Royalty Pharma plc	$350,000	1.20%	2/9/2025	355,404	0.02%
Alexandria Real Estate Equities, Inc.	$320,000	3.45%	30/4/2025	354,746	0.02%
Marriott International, Inc.	$350,000	2.30%	15/1/2022	354,379	0.02%
American International Group, Inc.	$315,000	3.75%	10/7/2025	353,897	0.02%
Marathon Petroleum Corp.	$325,000	3.63%	15/9/2024	353,512	0.02%
NiSource, Inc.	$350,000	0.95%	15/8/2025	352,068	0.02%
WEC Energy Group, Inc.	$350,000	0.55%	15/9/2023	351,616	0.02%
BP Capital Markets America, Inc.	$325,000	3.22%	14/4/2024	351,302	0.02%
Time Warner Entertainment Co. LP	$300,000	8.38%	15/3/2023	350,961	0.02%
WRKCo, Inc.	$325,000	3.00%	15/9/2024	349,469	0.02%
Truist Bank	$302,000	4.05%	3/11/2025	347,837	0.02%
Synchrony Financial	$335,000	2.85%	25/7/2022	346,168	0.02%
United Parcel Service, Inc.	$330,000	2.50%	1/4/2023	345,485	0.02%
PPL Capital Funding, Inc.	$325,000	3.40%	1/6/2023	345,033	0.02%
Marathon Petroleum Corp.	$300,000	4.70%	1/5/2025	343,778	0.02%
Moody's Corp.	$325,000	4.50%	1/9/2022	343,211	0.02%
Aetna, Inc.	$325,000	2.80%	15/6/2023	342,199	0.02%
Autodesk, Inc.	$325,000	3.60%	15/12/2022	341,540	0.02%
Diamondback Energy, Inc.	$325,000	2.88%	1/12/2024	341,297	0.02%
Lowe's Cos, Inc.	$300,000	4.00%	15/4/2025	340,818	0.02%
American Tower Corp.	$300,000	5.00%	15/2/2024	339,706	0.02%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$325,000	2.77%	15/12/2022	339,537	0.02%
Humana, Inc.	$325,000	3.15%	1/12/2022	339,458	0.02%
General Electric Co.	$325,000	3.15%	7/9/2022	339,455	0.02%
General Mills, Inc.	$300,000	4.00%	17/4/2025	339,107	0.02%
Starbucks Corp.	$298,000	3.80%	15/8/2025	338,995	0.02%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$325,000	2.65%	15/1/2023	338,289	0.02%
Cisco Systems, Inc.[1]	$325,000	3.00%	15/6/2022	338,028	0.02%
Philip Morris International, Inc.	$325,000	2.50%	2/11/2022	337,446	0.02%
CRH America, Inc.	$300,000	3.88%	18/5/2025	337,184	0.02%
Comcast Corp.	$302,000	3.38%	15/8/2025	336,981	0.02%
Amgen, Inc.	$325,000	3.63%	15/5/2022	336,681	0.02%
CyrusOne LP/CyrusOne Finance Corp.	$315,000	2.90%	15/11/2024	336,681	0.02%
L3Harris Technologies, Inc.	$300,000	3.83%	27/4/2025	336,405	0.02%
Johnson & Johnson	$310,000	2.63%	15/1/2025	335,582	0.02%
Healthpeak Properties, Inc.	$305,000	4.20%	1/3/2024	334,754	0.02%
QUALCOMM, Inc.	$300,000	3.45%	20/5/2025	334,553	0.02%
Fox Corp.	$305,000	3.05%	7/4/2025	333,790	0.02%
Gilead Sciences, Inc.	$325,000	4.40%	1/12/2021	333,644	0.02%
Bank of America Corp.^	$320,000	2.82%	21/7/2023	332,307	0.02%
Gilead Sciences, Inc.	$300,000	3.50%	1/2/2025	331,714	0.02%
Emerson Electric Co.	$325,000	2.63%	1/12/2021	331,232	0.02%
Coca-Cola Co.	$300,000	2.95%	25/3/2025	330,728	0.02%
Comcast Corp.[1]	$300,000	3.60%	1/3/2024	329,622	0.02%
Discover Bank^	$310,000	4.68%	9/8/2028	329,575	0.02%
McKesson Corp.	$300,000	3.80%	15/3/2024	328,966	0.02%
Oracle Corp.	$300,000	2.95%	15/5/2025	328,621	0.02%
Ryder System, Inc.	$300,000	3.65%	18/3/2024	327,885	0.02%
HCA, Inc.	$300,000	4.75%	1/5/2023	327,319	0.02%
Florida Power & Light Co.	$300,000	2.85%	1/4/2025	327,276	0.02%
Schlumberger Holdings Corp.	$300,000	3.75%	1/5/2024	327,192	0.02%
Fiserv, Inc.	$300,000	3.80%	1/10/2023	326,949	0.02%
McKesson Corp.	$325,000	0.90%	3/12/2025	326,617	0.02%
John Deere Capital Corp.	$325,000	0.40%	10/10/2023	326,393	0.02%
Ryder System, Inc.	$315,000	2.88%	1/6/2022	325,459	0.02%
Mars, Inc.	$300,000	2.70%	1/4/2025	324,578	0.02%
New York Life Global Funding	$315,000	2.30%	10/6/2022	324,097	0.02%
Broadcom, Inc.	$295,000	3.63%	15/10/2024	323,913	0.02%

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Discover Financial Services	$294,000	3.75%	4/3/2025	323,754	0.02%
General Motors Financial Co., Inc.	$300,000	4.25%	15/5/2023	323,557	0.02%
Steel Dynamics, Inc.	$300,000	2.80%	15/12/2024	322,386	0.02%
New York Life Global Funding	$300,000	2.90%	17/1/2024	321,415	0.02%
Union Pacific Corp.	$290,000	3.25%	15/8/2025	321,231	0.02%
Goldman Sachs Group, Inc.^	$310,000	2.91%	5/6/2023	320,971	0.02%
JPMorgan Chase & Co.	$300,000	3.38%	1/5/2023	320,580	0.02%
General Motors Financial Co., Inc.	$300,000	2.75%	20/6/2025	320,113	0.02%
Boston Properties LP	$300,000	3.85%	1/2/2023	319,263	0.02%
Lennar Corp.	$300,000	4.75%	15/11/2022	318,133	0.02%
Las Vegas Sands Corp.	$300,000	3.20%	8/8/2024	318,028	0.02%
Keurig Dr Pepper, Inc.	$275,000	4.42%	25/5/2025	317,075	0.02%
IHS Markit Ltd.	$290,000	3.63%	1/5/2024	316,327	0.02%
Zoetis, Inc.	$300,000	3.25%	1/2/2023	315,756	0.02%
Microchip Technology, Inc.	$300,000	2.67%	1/9/2023	314,103	0.02%
EOG Resources, Inc.	$300,000	2.63%	15/3/2023	313,270	0.02%
PayPal Holdings, Inc.	$293,000	2.40%	1/10/2024	313,133	0.02%
Duke Energy Carolinas LLC	$300,000	2.50%	15/3/2023	313,021	0.02%
Air Products & Chemicals, Inc.	$300,000	1.50%	15/10/2025	312,480	0.02%
Public Service Enterprise Group, Inc.	$290,000	2.88%	15/6/2024	312,421	0.02%
General Electric Co.	$300,000	2.70%	9/10/2022	311,696	0.02%
Digital Stout Holding LLC	£200,000	4.25%	17/1/2025	311,674	0.02%
Walmart, Inc.	$275,000	3.55%	26/6/2025	311,316	0.02%
Philip Morris International, Inc.	$300,000	2.50%	22/8/2022	310,912	0.02%
NRG Energy, Inc.	$300,000	2.00%	2/12/2025	310,812	0.02%
Wells Fargo & Co.	CA($)360,000	3.87%	21/5/2025	310,789	0.02%
FedEx Corp.	$300,000	2.63%	1/8/2022	310,550	0.02%
Caterpillar Financial Services Corp.	$300,000	1.45%	15/5/2025	310,308	0.02%
AT&T, Inc.	CA($)350,000	4.00%	25/11/2025	310,046	0.02%
PayPal Holdings, Inc.	$300,000	2.20%	26/9/2022	309,962	0.02%
US Treasury Note	$310,000	0.13%	15/12/2023	309,612	0.02%
Truist Financial Corp.	$302,000	1.20%	5/8/2025	309,533	0.02%
Sherwin-Williams Co.	$300,000	4.20%	15/1/2022	308,787	0.02%
Verizon Communications, Inc.	£200,000	4.07%	18/6/2024	308,562	0.02%
Halliburton Co.	$275,000	3.80%	15/11/2025	308,394	0.02%
Vistra Operations Co. LLC	$285,000	3.55%	15/7/2024	308,325	0.02%
General Motors Financial Co., Inc.	$300,000	3.45%	14/1/2022	307,632	0.02%
Midwest Connector Capital Co. LLC	$300,000	3.90%	1/4/2024	307,622	0.02%
PayPal Holdings, Inc.	$300,000	1.35%	1/6/2023	307,336	0.02%
Pfizer, Inc.[1]	$300,000	2.20%	15/12/2021	305,622	0.02%
DTE Energy Co.	$295,000	2.25%	1/11/2022	305,251	0.02%
FedEx Corp.	$275,000	4.00%	15/1/2024	304,596	0.02%
Amazon.com, Inc.	$300,000	0.80%	3/6/2025	304,463	0.02%
Alexander Funding Trust	$300,000	1.84%	15/11/2023	303,492	0.02%
Humana, Inc.	$274,000	3.85%	1/10/2024	303,369	0.02%
AvalonBay Communities, Inc.	$275,000	4.20%	15/12/2023	303,026	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$300,000	1.20%	15/11/2025	302,874	0.02%
Cummins, Inc.	$300,000	0.75%	1/9/2025	302,254	0.02%
ViacomCBS, Inc.	$275,000	3.50%	15/1/2025	301,755	0.02%
TWDC Enterprises 18 Corp.	CA($)360,000	2.76%	7/10/2024	301,609	0.02%
Johnson & Johnson	$300,000	0.55%	1/9/2025	301,136	0.02%
Microchip Technology, Inc.	$300,000	0.97%	15/2/2024	300,764	0.02%
Hewlett Packard Enterprise Co.	$283,000	4.40%	15/10/2022	300,604	0.02%
Equitable Financial Life Global Funding	$300,000	0.50%	17/11/2023	300,281	0.02%
American Honda Finance Corp.	$275,000	3.55%	12/1/2024	299,965	0.02%
PNC Financial Services Group, Inc.	$275,000	3.50%	23/1/2024	299,737	0.02%
GE Capital UK Funding Unlimited Co.	£200,000	4.13%	13/9/2023	298,393	0.02%
General Motors Financial Co., Inc.	$275,000	3.50%	7/11/2024	298,240	0.02%
Hasbro, Inc.	$275,000	3.00%	19/11/2024	297,750	0.02%
Exxon Mobil Corp.	$275,000	3.18%	15/3/2024	296,766	0.02%
People's United Bank NA	$275,000	4.00%	15/7/2024	296,449	0.02%
PSEG Power LLC	$275,000	3.85%	1/6/2023	295,675	0.02%
Wyeth LLC	$250,000	6.45%	1/2/2024	294,930	0.02%
CenterPoint Energy Resources Corp.	$275,000	3.55%	1/4/2023	293,289	0.02%
Air Lease Corp.	$275,000	3.88%	3/7/2023	293,057	0.02%
Discover Financial Services	$275,000	3.85%	21/11/2022	292,603	0.02%
Truist Bank	$270,000	3.20%	1/4/2024	292,499	0.02%

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QUALCOMM, Inc.[1]	$280,000	3.00%	20/5/2022	290,619	0.02%
Hewlett Packard Enterprise Co.	$255,000	4.65%	1/10/2024	289,829	0.02%
Marathon Oil Corp.	$270,000	3.85%	1/6/2025	289,331	0.02%
Aon plc	$265,000	3.50%	14/6/2024	289,103	0.02%
New York Life Global Funding	$280,000	2.25%	12/7/2022	288,664	0.02%
Metropolitan Life Global Funding I	£200,000	2.88%	11/1/2023	287,945	0.02%
Columbia Pipeline Group, Inc.	$249,000	4.50%	1/6/2025	286,555	0.02%
Emerson Electric Co.	$275,000	2.63%	15/2/2023	286,518	0.02%
Cigna Corp.	$275,000	3.90%	15/2/2022	285,585	0.02%
Boston Scientific Corp.	$274,000	3.38%	15/5/2022	285,282	0.02%
DXC Technology Co.	£200,000	2.75%	15/1/2025	284,423	0.02%
Trane Technologies Luxembourg Finance SA	$257,000	3.55%	1/11/2024	283,954	0.02%
Exelon Generation Co. LLC	$275,000	3.40%	15/3/2022	283,936	0.02%
John Deere Capital Corp.	$275,000	3.20%	10/1/2022	283,225	0.02%
Simon Property Group LP	$275,000	2.63%	15/6/2022	282,507	0.02%
Dollar Tree, Inc.	$250,000	4.00%	15/5/2025	282,189	0.02%
Realty Income Corp.	$250,000	3.88%	15/4/2025	282,096	0.02%
Jackson National Life Global Funding	$250,000	3.88%	11/6/2025	281,712	0.02%
Automatic Data Processing, Inc.	$250,000	3.38%	15/9/2025	280,954	0.02%
Moody's Corp.	$250,000	3.75%	24/3/2025	280,778	0.02%
Virginia Electric & Power Co.	$275,000	2.95%	15/1/2022	280,654	0.02%
Goldman Sachs Group, Inc.	$250,000	3.75%	22/5/2025	280,497	0.02%
MassMutual Global Funding II	$270,000	2.50%	17/10/2022	280,463	0.02%
BBVA USA	$250,000	3.88%	10/4/2025	280,285	0.02%
Citigroup, Inc.	$250,000	3.88%	26/3/2025	279,826	0.02%
Fidelity National Information Services, Inc.	£200,000	1.70%	30/6/2022	278,927	0.02%
Tyson Foods, Inc.	$250,000	3.95%	15/8/2024	277,867	0.02%
Coca-Cola Co.	$250,000	2.88%	27/10/2025	277,478	0.02%
Lennar Corp.	$250,000	4.50%	30/4/2024	277,115	0.02%
McCormick & Co., Inc.	$255,000	3.15%	15/8/2024	276,844	0.02%
Medtronic, Inc.	$247,000	3.50%	15/3/2025	276,679	0.02%
Waste Management, Inc.	$275,000	0.75%	15/11/2025	275,743	0.02%
KLA Corp.	$242,000	4.65%	1/11/2024	275,585	0.02%
Norfolk Southern Corp.	$246,000	3.65%	1/8/2025	275,547	0.02%
Invesco Finance plc	$250,000	4.00%	30/1/2024	274,832	0.02%
BlackRock, Inc.	$250,000	3.50%	18/3/2024	274,749	0.02%
American Honda Finance Corp.	$255,000	3.45%	14/7/2023	274,592	0.02%
Abbott Laboratories	$250,000	2.95%	15/3/2025	274,244	0.02%
Discover Bank	$250,000	4.20%	8/8/2023	273,563	0.02%
Jefferies Group LLC	$250,000	5.13%	20/1/2023	273,275	0.02%
GLP Capital LP/GLP Financing II, Inc.	$250,000	5.38%	1/11/2023	273,113	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$250,000	3.90%	1/2/2024	273,048	0.02%
AES Corp.	$250,000	3.30%	15/7/2025	272,780	0.02%
General Electric Co.	$250,000	3.45%	15/5/2024	272,572	0.02%
Omega Healthcare Investors, Inc.	$250,000	4.95%	1/4/2024	272,447	0.02%
Marsh & McLennan Cos, Inc.	$250,000	3.50%	3/6/2024	272,334	0.02%
International Business Machines Corp.	$265,000	1.88%	1/8/2022	271,886	0.02%
National Rural Utilities Cooperative Finance Corp.	$250,000	2.85%	27/1/2025	271,529	0.02%
DTE Energy Co.	$250,000	3.50%	1/6/2024	271,367	0.02%
Johnson Controls International plc	$250,000	3.63%	2/7/2024	270,994	0.02%
Huntington National Bank	$250,000	3.55%	6/10/2023	270,707	0.02%
Marvell Technology Group Ltd.	$250,000	4.20%	22/6/2023	270,666	0.02%
Verizon Communications, Inc.	AU($)330,000	3.50%	17/2/2023	270,621	0.02%
CommonSpirit Health	$251,000	2.76%	1/10/2024	269,509	0.02%
AutoZone, Inc.	$250,000	3.13%	18/4/2024	269,174	0.02%
Costco Wholesale Corp.	$250,000	2.75%	18/5/2024	268,770	0.02%
US Bank NA	$250,000	3.40%	24/7/2023	268,737	0.02%
PNC Bank NA	$250,000	3.50%	8/6/2023	268,459	0.02%
American Express Co.	$260,000	2.75%	20/5/2022	268,222	0.02%
Capital One Financial Corp.	$250,000	3.50%	15/6/2023	268,050	0.02%
Sysco Corp.	$240,000	3.55%	15/3/2025	267,188	0.02%
Interpublic Group of Cos, Inc.	$250,000	3.75%	15/2/2023	267,068	0.02%
AutoZone, Inc.	$250,000	3.13%	15/7/2023	265,214	0.02%
Citigroup, Inc.	€200,000	2.38%	22/5/2024	265,024	0.02%
Digital Euro Finco LLC	€200,000	2.63%	15/4/2024	265,010	0.02%
HP, Inc.	$250,000	2.20%	17/6/2025	264,695	0.02%
Precision Castparts Corp.	$239,000	3.25%	15/6/2025	264,199	0.02%
3M Co.	$243,000	2.65%	15/4/2025	263,964	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mylan, Inc.	€200,000	2.13%	23/5/2025	263,507	0.02%
Exxon Mobil Corp.	$250,000	2.02%	16/8/2024	263,183	0.02%
Sabine Pass Liquefaction LLC	$250,000	6.25%	15/3/2022	263,087	0.02%
Invesco Finance plc	$250,000	3.13%	30/11/2022	263,051	0.02%
PNC Bank NA	$250,000	2.95%	30/1/2023	262,712	0.02%
US Bank NA	$250,000	2.85%	23/1/2023	262,690	0.02%
Southern Co. Gas Capital Corp.	$250,000	2.45%	1/10/2023	262,335	0.02%
eBay, Inc.	$250,000	1.90%	11/3/2025	262,232	0.02%
International Business Machines Corp.	$250,000	2.88%	9/11/2022	262,117	0.02%
Amgen, Inc.	$250,000	2.25%	19/8/2023	261,943	0.02%
Bank of New York Mellon Corp.	$250,000	2.20%	16/8/2023	261,804	0.02%
PayPal Holdings, Inc.	$250,000	1.65%	1/6/2025	261,471	0.02%
Kilroy Realty LP	$250,000	3.80%	15/1/2023	261,217	0.02%
Waste Management, Inc.	$250,000	2.40%	15/5/2023	260,938	0.02%
Caterpillar Financial Services Corp.	$250,000	2.55%	29/11/2022	260,832	0.02%
Micron Technology, Inc.	$250,000	2.50%	24/4/2023	260,710	0.02%
PNC Bank NA	$250,000	2.70%	1/11/2022	260,368	0.02%
Kansas City Southern	$250,000	3.00%	15/5/2023	259,600	0.02%
Citigroup, Inc.^	$250,000	2.88%	24/7/2023	259,487	0.02%
Gray Oak Pipeline LLC	$250,000	2.60%	15/10/2025	258,731	0.02%
BBVA USA	$250,000	2.88%	29/6/2022	258,608	0.02%
ERAC USA Finance LLC	$245,000	2.70%	1/11/2023	258,533	0.02%
Huntington National Bank	$250,000	2.50%	7/8/2022	258,109	0.02%
Bank of America NA^	$250,000	3.34%	25/1/2023	257,986	0.02%
AbbVie, Inc.	$250,000	5.00%	15/12/2021	257,916	0.02%
FedEx Corp.	$250,000	3.40%	14/1/2022	257,830	0.02%
American Tower Corp.	€200,000	1.38%	4/4/2025	257,803	0.02%
Office Properties Income Trust	$243,000	4.50%	1/2/2025	257,649	0.02%
General Motors Financial Co., Inc.	€200,000	1.69%	26/3/2025	257,530	0.02%
Citizens Bank NA	$250,000	3.25%	14/2/2022	257,465	0.02%
Air Lease Corp.	$250,000	3.50%	15/1/2022	257,000	0.02%
First Republic Bank	$250,000	2.50%	6/6/2022	256,912	0.02%
International Business Machines Corp.	€200,000	0.95%	23/5/2025	256,903	0.02%
MPLX LP	$250,000	5.25%	15/1/2025	256,899	0.02%
Abbott Laboratories	$250,000	2.55%	15/3/2022	256,715	0.02%
Cheniere Corpus Christi Holdings LLC	$220,000	7.00%	30/6/2024	256,714	0.02%
International Business Machines Corp.	€200,000	1.13%	6/9/2024	256,713	0.02%
PNC Bank NA	$250,000	2.63%	17/2/2022	256,144	0.02%
International Business Machines Corp.	$250,000	2.50%	27/1/2022	255,979	0.02%
Berkshire Hathaway, Inc.	€200,000	1.30%	15/3/2024	255,702	0.02%
Walt Disney Co.	$250,000	1.65%	1/9/2022	255,421	0.02%
Aviation Capital Group LLC	$245,000	3.88%	1/5/2023	255,350	0.02%
Philip Morris International, Inc.	$250,000	1.13%	1/5/2023	254,883	0.02%
Equinix, Inc.	$250,000	1.25%	15/7/2025	254,828	0.02%
Fortune Brands Home & Security, Inc.	$225,000	4.00%	15/6/2025	254,675	0.02%
Bank of America Corp.^	CA($)305,000	2.93%	25/4/2025	254,617	0.02%
Pinnacle West Capital Corp.	$250,000	1.30%	15/6/2025	254,398	0.02%
Reliance Steel & Aluminum Co.	$250,000	1.30%	15/8/2025	254,045	0.02%
US Bank NA	$250,000	1.80%	21/1/2022	253,986	0.02%
WP Carey, Inc.	€200,000	2.00%	20/1/2023	253,930	0.02%
National Grid North America, Inc.	€200,000	1.00%	12/7/2024	253,929	0.02%
Pfizer, Inc.	$250,000	0.80%	28/5/2025	253,501	0.02%
International Business Machines Corp.	€200,000	1.25%	26/5/2023	253,425	0.02%
American Honda Finance Corp.	$250,000	1.00%	10/9/2025	253,177	0.02%
AT&T, Inc.	€200,000	1.30%	5/9/2023	253,158	0.02%
Diamondback Energy, Inc.	$225,000	4.75%	31/5/2025	253,040	0.02%
Kellogg Co.	€200,000	1.00%	17/5/2024	253,027	0.02%
Nutrition & Biosciences, Inc.	$250,000	1.23%	1/10/2025	252,936	0.02%
Procter & Gamble Co.	€200,000	0.63%	30/10/2024	252,796	0.02%
Honeywell International, Inc.	€200,000	1.30%	22/2/2023	252,566	0.02%
AIG Global Funding	$250,000	0.80%	7/7/2023	252,280	0.02%
3M Co.[1]	€200,000	0.95%	15/5/2023	252,151	0.02%
Caterpillar Financial Services Corp.	$250,000	0.65%	7/7/2023	252,065	0.02%
Abbott Ireland Financing DAC	€200,000	0.88%	27/9/2023	252,055	0.02%
Molson Coors Beverage Co.	€200,000	1.25%	15/7/2024	251,975	0.02%
Procter & Gamble Co.	€200,000	0.50%	25/10/2024	251,769	0.02%
QUALCOMM, Inc.	$249,198	1.30%	20/5/2028	251,702	0.02%
Merck & Co., Inc.	€200,000	0.50%	2/11/2024	251,299	0.02%

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Discovery Communications LLC	€200,000	2.38%	7/3/2022	251,215	0.02%
Goldman Sachs Group, Inc.	€200,000	1.38%	26/7/2022	250,929	0.02%
Nutrition & Biosciences, Inc.	$250,000	0.70%	15/9/2022	250,763	0.02%
American Honda Finance Corp.	€200,000	1.60%	20/4/2022	250,404	0.02%
Stryker Corp.	$250,000	0.60%	1/12/2023	250,340	0.02%
KeyBank NA^	$250,000	0.42%	3/1/2024	250,193	0.02%
AIG Global Funding	$250,000	0.45%	8/12/2023	249,975	0.02%
FedEx Corp.	€200,000	1.00%	11/1/2023	249,734	0.02%
McDonald's Corp.	€200,000	1.13%	26/5/2022	249,331	0.02%
Southern Power Co.	€200,000	1.00%	20/6/2022	248,784	0.02%
American Honda Finance Corp.	€200,000	0.55%	17/3/2023	248,615	0.02%
Realty Income Corp.	$225,000	3.88%	15/7/2024	248,307	0.02%
Wells Fargo & Co.	€200,000	0.50%	26/4/2024	248,211	0.02%
Dell International LLC/EMC Corp.	$225,000	4.00%	15/7/2024	248,093	0.02%
Air Lease Corp.	CA($)310,000	2.63%	5/12/2024	247,936	0.02%
State Street Corp.	$225,000	3.70%	20/11/2023	246,702	0.02%
Schlumberger Finance BV	€200,000	0.00%	15/10/2024	246,410	0.02%
Medtronic Global Holdings SCA	€200,000	0.00%	2/12/2022	245,735	0.02%
PepsiCo, Inc.	$225,000	3.60%	1/3/2024	245,558	0.02%
Celanese US Holdings LLC	$225,000	3.50%	8/5/2024	243,467	0.02%
Walmart, Inc.	$225,000	2.85%	8/7/2024	243,406	0.02%
Air Lease Corp.	$225,000	3.38%	1/7/2025	243,059	0.02%
American Express Co.	$218,000	3.63%	5/12/2024	242,299	0.02%
New York Life Global Funding	$225,000	2.88%	10/4/2024	241,905	0.02%
Union Pacific Corp.	$225,000	3.50%	8/6/2023	241,155	0.02%
Broadcom, Inc.	$230,000	3.13%	15/10/2022	240,845	0.02%
Bank of America Corp.^	CA($)290,000	3.30%	24/4/2024	240,671	0.02%
DR Horton, Inc.	$225,000	2.50%	15/10/2024	240,148	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$225,000	4.88%	11/7/2022	239,811	0.02%
Eastern Energy Gas Holdings LLC	$216,000	3.60%	15/12/2024	238,502	0.02%
Voya Financial, Inc.^	$225,000	5.65%	15/5/2053	238,500	0.02%
Anthem, Inc.	$225,000	3.30%	15/1/2023	238,154	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	$213,000	4.65%	15/10/2025	238,117	0.02%
American Water Capital Corp.	$215,000	3.40%	1/3/2025	237,642	0.02%
United Parcel Service, Inc.	CA($)290,000	2.13%	21/5/2024	237,585	0.02%
TD Ameritrade Holding Corp.	$230,000	2.95%	1/4/2022	236,686	0.02%
Kinder Morgan Energy Partners LP	$225,000	3.95%	1/9/2022	236,252	0.02%
Conagra Brands, Inc.	$200,000	4.60%	1/11/2025	235,391	0.02%
Appalachian Power Co.	$212,000	3.40%	1/6/2025	234,243	0.02%
Owl Rock Capital Corp.	$225,000	3.75%	22/7/2025	233,770	0.02%
Williams Cos, Inc.	$225,000	3.35%	15/8/2022	233,733	0.02%
Capital One Financial Corp.	$204,000	4.25%	30/4/2025	233,027	0.02%
Duke Energy Corp.	$225,000	2.40%	15/8/2022	231,935	0.02%
Pfizer, Inc.	$225,000	2.80%	11/3/2022	231,751	0.02%
Zimmer Biomet Holdings, Inc.	$225,000	3.15%	1/4/2022	231,450	0.02%
JPMorgan Chase & Co.	CHF200,000	0.50%	4/12/2023	231,396	0.02%
Duke Energy Progress LLC	$225,000	2.80%	15/5/2022	231,150	0.02%
ONEOK, Inc.	$200,000	7.50%	1/9/2023	230,865	0.02%
Ally Financial, Inc.	$200,000	5.13%	30/9/2024	230,476	0.02%
Bank of New York Mellon Corp.	$225,000	2.60%	7/2/2022	230,204	0.02%
Energy Transfer Operating LP	$210,000	4.50%	15/4/2024	229,850	0.02%
Healthpeak Properties, Inc.	$200,000	4.00%	1/6/2025	227,004	0.02%
American Tower Corp.	$200,000	4.00%	1/6/2025	225,738	0.02%
Kinder Morgan, Inc.	$200,000	5.63%	15/11/2023	225,414	0.02%
Phillips 66	$200,000	3.85%	9/4/2025	225,321	0.02%
Sysco Corp.	$200,000	3.75%	1/10/2025	225,157	0.02%
Halliburton Co.	$211,000	3.50%	1/8/2023	224,893	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	3.95%	10/3/2025	224,043	0.02%
Aflac, Inc.	$200,000	3.63%	15/11/2024	223,865	0.02%
General Dynamics Corp.	$200,000	3.50%	15/5/2025	223,838	0.02%
Microsoft Corp.	$215,000	2.65%	3/11/2022	223,833	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	$214,000	3.63%	1/5/2022	223,101	0.02%
Nucor Corp.	$211,000	2.00%	1/6/2025	223,078	0.02%
Synchrony Financial	$200,000	4.25%	15/8/2024	220,682	0.02%
Williams Cos, Inc.	$200,000	4.30%	4/3/2024	220,667	0.02%
Synchrony Financial	$200,000	4.38%	19/3/2024	220,233	0.02%
Fox Corp.	$200,000	4.03%	25/1/2024	220,138	0.02%
DR Horton, Inc.	$204,000	2.60%	15/10/2025	219,862	0.02%

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Chevron Corp.	$205,000	2.90%	3/3/2024	219,860	0.02%
Mosaic Co.	$210,000	3.25%	15/11/2022	219,667	0.02%
Realty Income Corp.	$200,000	4.65%	1/8/2023	219,355	0.02%
Ally Financial, Inc.	$200,000	3.88%	21/5/2024	219,309	0.02%
BlackRock, Inc.	$210,000	3.38%	1/6/2022	219,135	0.02%
HSBC USA, Inc.	$200,000	3.50%	23/6/2024	219,052	0.02%
Boston Properties LP	$200,000	3.20%	15/1/2025	218,912	0.02%
BP Capital Markets America, Inc.	$200,000	3.79%	6/2/2024	218,644	0.02%
Public Service Electric & Gas Co.	$200,000	3.00%	15/5/2025	218,614	0.02%
Broadcom, Inc.	$200,000	3.15%	15/11/2025	218,372	0.02%
ViacomCBS, Inc.	$200,000	3.88%	1/4/2024	218,354	0.02%
Capital One Financial Corp.	$200,000	3.20%	5/2/2025	218,261	0.01%
General Motors Financial Co., Inc.	$200,000	3.95%	13/4/2024	218,055	0.01%
Cimarex Energy Co.	$200,000	4.38%	1/6/2024	217,980	0.01%
Philip Morris International, Inc.	$198,000	3.25%	10/11/2024	217,903	0.01%
Schlumberger Investment SA	$200,000	3.65%	1/12/2023	217,020	0.01%
Aflac, Inc.	$200,000	3.63%	15/6/2023	216,351	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$200,000	3.13%	15/1/2025	216,170	0.01%
Pricoa Global Funding I	$200,000	3.45%	1/9/2023	215,913	0.01%
M&T Bank Corp.	$200,000	3.55%	26/7/2023	215,780	0.01%
Raytheon Technologies Corp.	$200,000	3.20%	15/3/2024	215,630	0.01%
NIKE, Inc.	$200,000	2.40%	27/3/2025	215,267	0.01%
UnitedHealth Group, Inc.	$200,000	3.50%	15/6/2023	215,120	0.01%
Bank of America Corp.^	CA($)250,000	3.52%	24/3/2026	215,027	0.01%
SITE Centers Corp.	$207,000	3.63%	1/2/2025	214,787	0.01%
Ventas Canada Finance Ltd.	CA($)260,000	2.80%	12/4/2024	214,394	0.01%
Citigroup, Inc.	$200,000	3.50%	15/5/2023	214,326	0.01%
Equinix, Inc.	$200,000	2.63%	18/11/2024	213,756	0.01%
Morgan Stanley	CA($)255,000	3.00%	7/2/2024	213,511	0.01%
Bank of New York Mellon Corp.	$200,000	2.10%	24/10/2024	213,268	0.01%
Ameren Corp.	$200,000	2.50%	15/9/2024	213,126	0.01%
McDonald's Corp.	CA($)250,000	3.13%	4/3/2025	213,009	0.01%
Mohawk Industries, Inc.	$200,000	3.85%	1/2/2023	212,712	0.01%
Puget Energy, Inc.	$200,000	5.63%	15/7/2022	212,186	0.01%
American Tower Corp.	$200,000	3.00%	15/6/2023	212,146	0.01%
Evergy, Inc.	$200,000	2.45%	15/9/2024	212,048	0.01%
Williams Cos, Inc.	$200,000	3.70%	15/1/2023	211,872	0.01%
Bristol-Myers Squibb Co.	$200,000	3.25%	20/2/2023	211,809	0.01%
Thermo Fisher Scientific, Inc.	$200,000	3.00%	15/4/2023	210,909	0.01%
Truist Bank	$200,000	2.75%	1/5/2023	210,630	0.01%
Cox Communications, Inc.	$200,000	2.95%	30/6/2023	210,538	0.01%
L3Harris Technologies, Inc.	$195,000	3.85%	15/6/2023	210,414	0.01%
Tyson Foods, Inc.	$200,000	4.50%	15/6/2022	209,683	0.01%
Exxon Mobil Corp.	$200,000	2.73%	1/3/2023	209,584	0.01%
Energy Transfer Operating LP	$200,000	3.60%	1/2/2023	209,182	0.01%
Microsoft Corp.	$200,000	2.38%	1/5/2023	209,055	0.01%
Athene Global Funding	$200,000	2.80%	26/5/2023	208,972	0.01%
AbbVie, Inc.	$200,000	3.25%	1/10/2022	208,321	0.01%
US Bancorp	$200,000	2.95%	15/7/2022	207,804	0.01%
Bunge Ltd. Finance Corp.	$200,000	3.00%	25/9/2022	207,513	0.01%
US Bancorp	$200,000	1.45%	12/5/2025	207,478	0.01%
Duke Energy Corp.	$200,000	3.05%	15/8/2022	207,149	0.01%
MPLX LP	$190,000	4.50%	15/7/2023	207,015	0.01%
Fox Corp.	$200,000	3.67%	25/1/2022	207,005	0.01%
Fifth Third Bancorp	$200,000	3.50%	15/3/2022	206,978	0.01%
ConocoPhillips Co.	$200,000	2.40%	15/12/2022	206,818	0.01%
American Honda Finance Corp.	$200,000	2.05%	10/1/2023	206,748	0.01%
JPMorgan Chase & Co.^	$200,000	2.78%	25/4/2023	206,456	0.01%
Metropolitan Life Global Funding I	$200,000	1.95%	13/1/2023	206,304	0.01%
Bank of New York Mellon Corp.^	$200,000	2.66%	16/5/2023	206,287	0.01%
Visa, Inc.	$200,000	2.15%	15/9/2022	206,252	0.01%
John Deere Capital Corp.	$200,000	2.75%	15/3/2022	205,944	0.01%
CommonSpirit Health	$200,000	1.55%	1/10/2025	205,722	0.01%
Bunge Ltd. Finance Corp.	$200,000	1.63%	17/8/2025	205,652	0.01%
Progress Energy, Inc.	$200,000	3.15%	1/4/2022	205,296	0.01%
Toyota Motor Credit Corp.	$200,000	1.35%	25/8/2023	205,262	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	3.38%	1/2/2022	205,261	0.01%
Boeing Co.	$200,000	2.70%	1/5/2022	205,205	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
National Rural Utilities Cooperative Finance Corp.^	$195,000	4.75%	30/4/2043	204,992	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	$200,000	1.50%	1/6/2025	204,976	0.01%
Chevron Corp.	$200,000	2.50%	3/3/2022	204,783	0.01%
American Honda Finance Corp.	$200,000	1.20%	8/7/2025	204,580	0.01%
Apple, Inc.	$200,000	2.15%	9/2/2022	204,189	0.01%
VF Corp.	$200,000	2.05%	23/4/2022	204,117	0.01%
Ralph Lauren Corp.	$200,000	1.70%	15/6/2022	203,683	0.01%
Simon Property Group LP	$200,000	2.35%	30/1/2022	203,157	0.01%
Aviation Capital Group LLC	$200,000	2.88%	20/1/2022	202,854	0.01%
PACCAR Financial Corp.	$200,000	0.80%	8/6/2023	202,122	0.01%
Boardwalk Pipelines LP	$181,000	4.95%	15/12/2024	202,103	0.01%
AES Corp.	$200,000	1.38%	15/1/2026	201,704	0.01%
American Honda Finance Corp.	$200,000	0.65%	8/9/2023	201,352	0.01%
PepsiCo, Inc.	$200,000	0.40%	7/10/2023	201,066	0.01%
Goldman Sachs Group, Inc.^	CA($)250,000	2.43%	26/4/2023	201,054	0.01%
Wells Fargo & Co.	CA($)240,000	3.18%	8/2/2024	201,015	0.01%
Royalty Pharma plc	$200,000	0.75%	2/9/2023	201,006	0.01%
Duke Energy Corp.	$200,000	0.90%	15/9/2025	200,570	0.01%
Georgia-Pacific LLC	$200,000	0.63%	15/5/2024	200,549	0.01%
Pacific Life Global Funding II	$200,000	0.50%	23/9/2023	200,356	0.01%
Consumers Energy Co.	$200,000	0.35%	1/6/2023	200,046	0.01%
State Street Corp.	$179,000	3.30%	16/12/2024	198,772	0.01%
Fiserv, Inc.	$176,000	3.85%	1/6/2025	198,733	0.01%
Noble Energy, Inc.	$178,000	3.90%	15/11/2024	197,833	0.01%
Enterprise Products Operating LLC^	$205,000	4.88%	16/8/2077	197,229	0.01%
Micron Technology, Inc.	$175,000	4.64%	6/2/2024	194,792	0.01%
John Deere Financial, Inc.	CA($)235,000	2.46%	4/4/2024	194,527	0.01%
QUALCOMM, Inc.	$180,000	2.90%	20/5/2024	193,970	0.01%
VEREIT Operating Partnership LP	$175,000	4.60%	6/2/2024	192,696	0.01%
Las Vegas Sands Corp.	$184,000	2.90%	25/6/2025	192,640	0.01%
Discovery Communications LLC	$175,000	3.80%	13/3/2024	190,997	0.01%
ITC Holdings Corp.	$175,000	3.65%	15/6/2024	190,708	0.01%
American Express Co.	$175,000	3.40%	22/2/2024	190,702	0.01%
BorgWarner, Inc.	$173,000	3.38%	15/3/2025	190,667	0.01%
IHS Markit Ltd.	$175,000	4.13%	1/8/2023	190,643	0.01%
Laboratory Corp. of America Holdings	$175,000	3.25%	1/9/2024	190,303	0.01%
Omega Healthcare Investors, Inc.	$175,000	4.38%	1/8/2023	189,400	0.01%
Sherwin-Williams Co.	$175,000	3.13%	1/6/2024	189,198	0.01%
Flex Ltd.	$165,000	4.75%	15/6/2025	188,250	0.01%
Procter & Gamble Co.	$175,000	3.10%	15/8/2023	187,996	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	$175,000	3.85%	15/4/2023	187,888	0.01%
VF Corp.	$175,000	2.40%	23/4/2025	186,885	0.01%
Valero Energy Corp.	$175,000	2.85%	15/4/2025	186,706	0.01%
Roper Technologies, Inc.	$175,000	2.35%	15/9/2024	186,334	0.01%
UnitedHealth Group, Inc.	$170,000	3.50%	15/2/2024	185,740	0.01%
S&P Global, Inc.	$163,000	4.00%	15/6/2025	185,646	0.01%
Williams Cos, Inc.	$167,000	3.90%	15/1/2025	185,452	0.01%
UnitedHealth Group, Inc.	$175,000	2.88%	15/3/2023	184,812	0.01%
Florida Power & Light Co.	$175,000	2.75%	1/6/2023	183,226	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$175,000	5.88%	1/3/2022	182,982	0.01%
Cardinal Health, Inc.	$167,000	3.50%	15/11/2024	182,976	0.01%
Eastman Chemical Co.	$175,000	3.60%	15/8/2022	182,325	0.01%
TWDC Enterprises 18 Corp.	$175,000	2.35%	1/12/2022	181,809	0.01%
Precision Castparts Corp.	$175,000	2.50%	15/1/2023	181,777	0.01%
Hewlett Packard Enterprise Co.	$165,000	4.45%	2/10/2023	181,689	0.01%
General Mills, Inc.	$175,000	2.60%	12/10/2022	181,681	0.01%
Liberty Mutual Group, Inc.	$167,000	4.25%	15/6/2023	181,609	0.01%
John Deere Capital Corp.	$175,000	2.15%	8/9/2022	180,578	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$175,000	3.65%	1/6/2022	180,301	0.01%
Target Corp.[1]	$175,000	2.90%	15/1/2022	179,763	0.01%
Bristol-Myers Squibb Co.	$175,000	2.00%	1/8/2022	179,594	0.01%
AvalonBay Communities, Inc.	$161,000	3.45%	1/6/2025	179,304	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$162,000	3.65%	1/11/2024	178,946	0.01%
New York Life Global Funding	$170,000	2.00%	22/1/2025	178,843	0.01%
Analog Devices, Inc.	$175,000	2.50%	5/12/2021	178,133	0.01%
Union Pacific Corp.	$162,000	3.25%	15/1/2025	177,435	0.01%
JM Smucker Co.	$159,000	3.50%	15/3/2025	177,257	0.01%
Caterpillar Financial Services Corp.	$165,000	2.15%	8/11/2024	175,151	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Trane Technologies Global Holding Co., Ltd.	$160,000	4.25%	15/6/2023	174,595	0.01%
Fidelity & Guaranty Life Holdings, Inc.	$150,000	5.50%	1/5/2025	174,479	0.01%
Santander Holdings USA, Inc.	$160,000	3.24%	5/10/2026	174,316	0.01%
Expedia Group, Inc.	$150,000	6.25%	1/5/2025	173,959	0.01%
Simon Property Group LP	$160,000	3.75%	1/2/2024	173,562	0.01%
Owl Rock Capital Corp.	$160,000	5.25%	15/4/2024	173,209	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$162,000	3.60%	1/11/2024	172,957	0.01%
Wells Fargo & Co.	CA($)215,000	2.09%	25/4/2022	172,170	0.01%
Block Financial LLC	$150,000	5.25%	1/10/2025	171,569	0.01%
Aetna, Inc.	$165,000	2.75%	15/11/2022	171,190	0.01%
General Motors Financial Co., Inc.	$160,000	2.90%	26/2/2025	170,376	0.01%
Hyatt Hotels Corp.	$150,000	5.38%	23/4/2025	170,091	0.01%
Sempra Energy	$150,000	3.75%	15/11/2025	169,289	0.01%
Leidos, Inc.	$150,000	3.63%	15/5/2025	167,667	0.01%
Nordstrom, Inc.	$150,000	8.75%	15/5/2025	167,486	0.01%
Brown & Brown, Inc.	$150,000	4.20%	15/9/2024	167,370	0.01%
Marathon Petroleum Corp.	$150,000	4.75%	15/12/2023	166,344	0.01%
Target Corp.[1]	$150,000	3.50%	1/7/2024	166,163	0.01%
Affiliated Managers Group, Inc.	$150,000	4.25%	15/2/2024	165,218	0.01%
AbbVie, Inc.	$150,000	3.85%	15/6/2024	165,175	0.01%
Discovery Communications LLC	$150,000	3.45%	15/3/2025	164,660	0.01%
QUALCOMM, Inc.	$157,000	2.60%	30/1/2023	164,585	0.01%
Kroger Co.	$150,000	4.00%	1/2/2024	164,561	0.01%
CME Group, Inc.	$150,000	3.00%	15/3/2025	164,530	0.01%
John Deere Capital Corp.[1]	$150,000	3.35%	12/6/2024	164,404	0.01%
Sempra Energy	$150,000	4.05%	1/12/2023	164,283	0.01%
Bristol-Myers Squibb Co.	$150,000	4.00%	15/8/2023	164,225	0.01%
NextEra Energy Capital Holdings, Inc.[1]	$160,000	1.95%	1/9/2022	164,219	0.01%
Oracle Corp.	$150,000	3.40%	8/7/2024	164,151	0.01%
CenterPoint Energy, Inc.	$150,000	3.85%	1/2/2024	164,081	0.01%
CVS Health Corp.	$150,000	3.38%	12/8/2024	163,945	0.01%
Eversource Energy	$150,000	3.80%	1/12/2023	163,928	0.01%
Assurant, Inc.	$150,000	4.20%	27/9/2023	163,922	0.01%
Allied World Assurance Co. Holdings Ltd.	$150,000	4.35%	29/10/2025	163,871	0.01%
American Water Capital Corp.	$150,000	3.85%	1/3/2024	163,854	0.01%
Truist Financial Corp.	$151,000	2.85%	26/10/2024	163,848	0.01%
Mosaic Co.	$150,000	4.25%	15/11/2023	163,831	0.01%
Exelon Generation Co. LLC	$150,000	3.25%	1/6/2025	163,724	0.01%
AmerisourceBergen Corp.	$150,000	3.40%	15/5/2024	162,979	0.01%
Baxalta, Inc.	$144,000	4.00%	23/6/2025	162,753	0.01%
3M Co.	$150,000	3.25%	14/2/2024	162,741	0.01%
Becton Dickinson & Co.	$150,000	3.36%	6/6/2024	162,674	0.01%
ONE Gas, Inc.	$150,000	3.61%	1/2/2024	162,493	0.01%
Simon Property Group LP	$155,000	2.75%	1/6/2023	162,465	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$150,000	4.50%	1/11/2023	162,439	0.01%
Boston Scientific Corp.	$150,000	3.45%	1/3/2024	162,383	0.01%
Duke Energy Ohio, Inc.	$150,000	3.80%	1/9/2023	161,972	0.01%
Kilroy Realty LP	$150,000	3.45%	15/12/2024	161,923	0.01%
Deere & Co.	$149,000	2.75%	15/4/2025	161,910	0.01%
Protective Life Global Funding	$150,000	3.10%	15/4/2024	161,730	0.01%
Westinghouse Air Brake Technologies Corp.	$150,000	3.20%	15/6/2025	161,681	0.01%
Berkshire Hathaway Energy Co.	$146,000	3.50%	1/2/2025	161,052	0.01%
Oncor Electric Delivery Co. LLC	$150,000	2.75%	1/6/2024	160,861	0.01%
American Honda Finance Corp.	$150,000	2.90%	16/2/2024	160,735	0.01%
Jabil, Inc.	$150,000	4.70%	15/9/2022	160,358	0.01%
American Express Co.	$150,000	2.50%	30/7/2024	160,297	0.01%
Wells Fargo & Co.	AU($)200,000	3.25%	27/4/2022	159,722	0.01%
IHS Markit Ltd.	$150,000	5.00%	1/11/2022	159,689	0.01%
Aircastle Ltd.	$150,000	4.13%	1/5/2024	159,098	0.01%
Carlisle Cos, Inc.	$145,000	3.50%	1/12/2024	158,885	0.01%
Ares Capital Corp.	$150,000	3.50%	10/2/2023	158,549	0.01%
Analog Devices, Inc.	$150,000	2.88%	1/6/2023	157,899	0.01%
MPLX LP	$150,000	3.50%	1/12/2022	157,563	0.01%
Ares Capital Corp.	$145,000	4.25%	1/3/2025	157,528	0.01%
Apple, Inc.	$150,000	1.80%	11/9/2024	157,500	0.01%
Philip Morris International, Inc.	$150,000	2.63%	6/3/2023	157,456	0.01%
Mylan, Inc.	$150,000	3.13%	15/1/2023	157,368	0.01%
Entergy Corp.	$150,000	4.00%	15/7/2022	157,291	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
People's United Financial, Inc.	$150,000	3.65%	6/12/2022	157,213	0.01%
Bristol-Myers Squibb Co.	$150,000	3.25%	15/8/2022	157,147	0.01%
Anthem, Inc.	$150,000	2.95%	1/12/2022	157,123	0.01%
Loews Corp.	$150,000	2.63%	15/5/2023	156,916	0.01%
MUFG Americas Holdings Corp.	$150,000	3.50%	18/6/2022	156,835	0.01%
American Transmission Systems, Inc.	$150,000	5.25%	15/1/2022	156,423	0.01%
Hershey Co.	$146,000	3.38%	15/5/2023	156,358	0.01%
Berkshire Hathaway Finance Corp.	$150,000	3.00%	15/5/2022	155,792	0.01%
Protective Life Global Funding	$150,000	2.62%	22/8/2022	155,452	0.01%
Kroger Co.	$150,000	2.80%	1/8/2022	155,390	0.01%
GE Capital Canada Funding Co.	CA($)190,000	4.60%	26/1/2022	155,059	0.01%
Truist Bank	$150,000	2.80%	17/5/2022	154,937	0.01%
Bank of America Corp.^	$150,000	2.88%	24/4/2023	154,838	0.01%
PNC Bank NA	$150,000	2.45%	28/7/2022	154,806	0.01%
Philip Morris International, Inc.	$150,000	2.38%	17/8/2022	154,740	0.01%
State Street Corp.^	$150,000	2.65%	15/5/2023	154,687	0.01%
CNH Industrial Capital LLC	$150,000	1.95%	2/7/2023	154,633	0.01%
Honeywell International, Inc.	$150,000	2.15%	8/8/2022	154,217	0.01%
Intel Corp.	$150,000	2.35%	11/5/2022	153,947	0.01%
Office Properties Income Trust	$150,000	4.00%	15/7/2022	153,270	0.01%
Microsoft Corp.	$150,000	2.40%	6/2/2022	153,256	0.01%
Crown Castle International Corp.	$150,000	1.35%	15/7/2025	153,143	0.01%
Arrow Electronics, Inc.	$140,000	4.00%	1/4/2025	153,051	0.01%
Georgia Power Co.	$145,000	2.20%	15/9/2024	153,046	0.01%
Goldman Sachs Group, Inc.^	CA($)180,000	3.31%	31/10/2025	153,006	0.01%
American Tower Corp.	$150,000	2.25%	15/1/2022	152,852	0.01%
Campbell Soup Co.	$143,000	3.65%	15/3/2023	152,664	0.01%
Aon plc	$140,000	4.00%	27/11/2023	152,652	0.01%
Phillips 66	$150,000	1.30%	15/2/2026	152,511	0.01%
Midwest Connector Capital Co. LLC	$150,000	3.63%	1/4/2022	152,214	0.01%
Pacific Life Global Funding II	$150,000	1.20%	24/6/2025	152,161	0.01%
National Retail Properties, Inc.	$140,000	3.90%	15/6/2024	151,640	0.01%
Roper Technologies, Inc.	$150,000	0.45%	15/8/2022	150,196	0.01%
Campbell Soup Co.	$132,000	3.95%	15/3/2025	148,827	0.01%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	145,602	0.01%
Energy Transfer Operating LP	$135,000	4.20%	15/9/2023	145,518	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$135,000	4.25%	17/1/2023	144,967	0.01%
Kimco Realty Corp.	$132,000	3.30%	1/2/2025	144,644	0.01%
Cantor Fitzgerald LP	$130,000	4.88%	1/5/2024	144,526	0.01%
Ross Stores, Inc.	$125,000	4.60%	15/4/2025	144,242	0.01%
Discovery Communications LLC	£100,000	2.50%	20/9/2024	144,031	0.01%
Allstate Corp.	$135,000	3.15%	15/6/2023	144,001	0.01%
PepsiCo, Inc.	CA($)175,000	2.15%	6/5/2024	143,712	0.01%
Assured Guaranty US Holdings, Inc.	$125,000	5.00%	1/7/2024	142,973	0.01%
AT&T, Inc.	CA($)170,000	2.85%	25/5/2024	141,609	0.01%
Bank of America Corp.^	CA($)175,000	2.60%	15/3/2023	140,796	0.01%
Clorox Co.	$127,000	3.50%	15/12/2024	140,766	0.01%
Raytheon Technologies Corp.	$135,000	2.50%	15/12/2022	139,913	0.01%
PECO Energy Co.	$125,000	3.15%	15/10/2025	139,140	0.01%
Bank of America Corp.	CA($)170,000	3.23%	22/6/2022	138,855	0.01%
American International Group, Inc.	$125,000	4.13%	15/2/2024	138,285	0.01%
US Bancorp	$125,000	3.60%	11/9/2024	138,210	0.01%
JPMorgan Chase & Co.	$125,000	3.88%	1/2/2024	137,932	0.01%
MetLife, Inc.	$125,000	3.60%	10/4/2024	137,632	0.01%
Ameriprise Financial, Inc.	$125,000	4.00%	15/10/2023	137,581	0.01%
EOG Resources, Inc.	$125,000	3.15%	1/4/2025	137,481	0.01%
Pfizer, Inc.	$125,000	3.40%	15/5/2024	137,364	0.01%
Berkshire Hathaway, Inc.	$130,000	3.00%	11/2/2023	137,287	0.01%
American Campus Communities Operating Partnership LP	$130,000	3.75%	15/4/2023	137,177	0.01%
Enterprise Products Operating LLC	$125,000	3.90%	15/2/2024	136,898	0.01%
Bank of New York Mellon Corp.	$125,000	3.40%	15/5/2024	136,888	0.01%
Caterpillar Financial Services Corp.	$125,000	3.30%	9/6/2024	136,632	0.01%
Mondelez International, Inc.	CA($)160,000	3.25%	7/3/2025	136,605	0.01%
DTE Electric Co.	$125,000	3.65%	15/3/2024	136,167	0.01%
Union Pacific Corp.	$125,000	3.65%	15/2/2024	136,002	0.01%
Walmart, Inc.	$125,000	3.30%	22/4/2024	135,997	0.01%
Simon Property Group LP	$125,000	3.38%	1/10/2024	135,939	0.01%
Regions Financial Corp.	$125,000	3.80%	14/8/2023	135,789	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Albemarle Corp.	$122,000	4.15%	1/12/2024	135,505	0.01%
Nucor Corp.	$125,000	4.00%	1/8/2023	135,126	0.01%
Comerica, Inc.	$125,000	3.70%	31/7/2023	135,009	0.01%
US Treasury Note	$135,000	0.13%	31/10/2022	135,005	0.01%
Marriott International, Inc.	$125,000	4.15%	1/12/2023	134,750	0.01%
Guardian Life Global Funding	$125,000	2.90%	6/5/2024	134,445	0.01%
Ryder System, Inc.	$125,000	3.75%	9/6/2023	134,372	0.01%
Georgia-Pacific LLC	$125,000	3.73%	15/7/2023	134,313	0.01%
Ecolab, Inc.	$130,000	2.38%	10/8/2022	134,039	0.01%
FS KKR Capital Corp.	$128,000	4.13%	1/2/2025	133,285	0.01%
Nasdaq, Inc.	$120,000	4.25%	1/6/2024	133,165	0.01%
State Street Corp.	$125,000	3.10%	15/5/2023	133,057	0.01%
Merck & Co., Inc.	$125,000	2.80%	18/5/2023	132,576	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$125,000	3.30%	1/5/2023	132,358	0.01%
Booking Holdings, Inc.	€100,000	2.38%	23/9/2024	132,306	0.01%
Eastman Chemical Co.	$119,000	3.80%	15/3/2025	132,290	0.01%
American Honda Finance Corp.	$125,000	2.15%	10/9/2024	132,082	0.01%
Altria Group, Inc.	$125,000	2.95%	2/5/2023	131,648	0.01%
WEC Energy Group, Inc.	$118,000	3.55%	15/6/2025	131,490	0.01%
John Deere Capital Corp.	$125,000	2.80%	27/1/2023	131,438	0.01%
General Motors Financial Co., Inc.	$125,000	3.25%	5/1/2023	131,044	0.01%
Citigroup, Inc.	CA($)150,000	4.09%	9/6/2025	130,554	0.01%
Owl Rock Capital Corp.	$125,000	4.00%	30/3/2025	130,451	0.01%
American Honda Finance Corp.	$125,000	2.60%	16/11/2022	130,327	0.01%
Quest Diagnostics, Inc.	$117,000	3.50%	30/3/2025	130,197	0.01%
Camden Property Trust	$125,000	2.95%	15/12/2022	130,159	0.01%
Exelon Corp.	$125,000	3.50%	1/6/2022	130,008	0.01%
Truist Financial Corp.	$125,000	2.20%	16/3/2023	129,856	0.01%
Brookfield Property Finance ULC	CA($)158,000	4.30%	1/3/2024	129,837	0.01%
Connecticut Light & Power Co.	$125,000	2.50%	15/1/2023	129,799	0.01%
Cintas Corp. No 2	$125,000	3.25%	1/6/2022	129,113	0.01%
PNC Financial Services Group, Inc.	$125,000	3.30%	8/3/2022	129,107	0.01%
AEP Texas, Inc.	$125,000	2.40%	1/10/2022	129,026	0.01%
NextEra Energy Capital Holdings, Inc.[1]	$125,000	2.90%	1/4/2022	128,970	0.01%
AT&T, Inc.	€100,000	2.50%	15/3/2023	128,747	0.01%
Laboratory Corp. of America Holdings	$125,000	3.20%	1/2/2022	128,734	0.01%
Caterpillar Financial Services Corp.	$120,000	3.45%	15/5/2023	128,702	0.01%
Lowe's Cos, Inc.	$125,000	3.12%	15/4/2022	128,600	0.01%
Truist Financial Corp.	$125,000	2.75%	1/4/2022	128,593	0.01%
3M Co.	$125,000	2.75%	1/3/2022	128,340	0.01%
Exxon Mobil Corp.	$125,000	1.90%	16/8/2022	128,308	0.01%
John Deere Capital Corp.	$125,000	2.65%	6/1/2022	128,021	0.01%
US Bancorp	$125,000	2.63%	24/1/2022	127,887	0.01%
Anthem, Inc.	$116,000	3.35%	1/12/2024	127,720	0.01%
Enable Midstream Partners LP	$125,000	3.90%	15/5/2024	127,513	0.01%
Texas Instruments, Inc.	$125,000	1.85%	15/5/2022	127,476	0.01%
Norfolk Southern Corp.	$125,000	3.25%	1/12/2021	127,379	0.01%
Republic Services, Inc.	$116,000	3.20%	15/3/2025	127,294	0.01%
CNA Financial Corp.	$115,000	3.95%	15/5/2024	127,165	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	126,810	0.01%
Thermo Fisher Scientific, Inc.	€100,000	2.15%	21/7/2022	126,433	0.01%
Johnson & Johnson	€100,000	0.65%	20/5/2024	126,177	0.01%
Conagra Brands, Inc.	$120,000	3.20%	25/1/2023	126,138	0.01%
Bunge Finance Europe BV	€100,000	1.85%	16/6/2023	126,085	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	126,016	0.01%
Tyco Electronics Group SA	€100,000	1.10%	1/3/2023	125,674	0.01%
Ventas Realty LP	$114,000	3.50%	1/2/2025	125,439	0.01%
Expedia Group, Inc.	€100,000	2.50%	3/6/2022	125,354	0.01%
Simon International Finance SCA	€100,000	1.38%	18/11/2022	125,190	0.01%
US Treasury Note	$125,000	0.13%	30/11/2022	125,010	0.01%
Celanese US Holdings LLC	€100,000	1.13%	26/9/2023	124,903	0.01%
Berkshire Hathaway, Inc.	€100,000	0.75%	16/3/2023	124,763	0.01%
AT&T, Inc.	€100,000	1.45%	1/6/2022	124,741	0.01%
Coca-Cola Co.	€100,000	0.75%	9/3/2023	124,661	0.01%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	124,618	0.01%
Kellogg Co.	€100,000	0.80%	17/11/2022	124,614	0.01%
Becton Dickinson & Co.	€100,000	1.00%	15/12/2022	124,485	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Linde, Inc.	$115,000	2.65%	5/2/2025	124,422	0.01%
Illinois Tool Works, Inc.	€100,000	0.25%	5/12/2024	124,262	0.01%
Eli Lilly & Co.	€100,000	1.00%	2/6/2022	124,254	0.01%
Becton Dickinson Euro Finance Sarl	€100,000	0.63%	4/6/2023	124,084	0.01%
Metropolitan Life Global Funding I	€100,000	0.88%	20/1/2022	123,972	0.01%
Fiserv, Inc.	€100,000	0.38%	1/7/2023	123,863	0.01%
National Grid North America, Inc.	€100,000	0.75%	11/2/2022	123,612	0.01%
PNC Bank NA	$112,000	3.30%	30/10/2024	123,387	0.01%
Johnson & Johnson	€100,000	0.25%	20/1/2022	123,176	0.01%
Georgia-Pacific LLC	$100,000	8.00%	15/1/2024	122,437	0.01%
Apollo Management Holdings LP^	$120,000	4.95%	14/1/2050	122,413	0.01%
Allegion US Holding Co., Inc.	$114,000	3.20%	1/10/2024	121,747	0.01%
Lincoln National Corp.	$110,000	3.35%	9/3/2025	121,042	0.01%
ERAC USA Finance LLC	$114,000	3.30%	15/10/2022	119,737	0.01%
Main Street Capital Corp.	$110,000	5.20%	1/5/2024	119,290	0.01%
Sysco Corp.	$100,000	5.65%	1/4/2025	119,253	0.01%
Discover Financial Services	$106,000	3.95%	6/11/2024	118,060	0.01%
Consumers Energy Co.	$110,000	3.38%	15/8/2023	117,787	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$110,000	3.85%	15/10/2023	117,457	0.01%
PNC Bank NA^	$115,000	2.03%	9/12/2022	116,816	0.01%
Ryder System, Inc.	$100,000	4.63%	1/6/2025	115,884	0.01%
BGC Partners, Inc.	$110,000	3.75%	1/10/2024	115,031	0.01%
Eversource Energy	$105,000	3.15%	15/1/2025	114,426	0.01%
Apple, Inc.	AU($)140,000	3.70%	28/8/2022	114,206	0.01%
Enterprise Products Operating LLC	$110,000	3.50%	1/2/2022	113,705	0.01%
ONEOK Partners LP	$100,000	4.90%	15/3/2025	113,691	0.01%
Georgia Power Co.	$110,000	2.85%	15/5/2022	113,674	0.01%
Phillips 66 Partners LP	$104,000	3.61%	15/2/2025	112,703	0.01%
Kinder Morgan Energy Partners LP	$100,000	4.25%	1/9/2024	111,625	0.01%
Valero Energy Corp.	$102,000	3.65%	15/3/2025	111,492	0.01%
WP Carey, Inc.	$100,000	4.60%	1/4/2024	111,412	0.01%
MPLX LP	$100,000	4.00%	15/2/2025	111,409	0.01%
Interpublic Group of Cos, Inc.	$100,000	4.20%	15/4/2024	111,258	0.01%
UPMC	$100,000	3.60%	3/4/2025	111,219	0.01%
Dominion Energy, Inc.^	$100,000	5.75%	1/10/2054	111,059	0.01%
Discovery Communications LLC	$100,000	3.90%	15/11/2024	110,934	0.01%
Five Corners Funding Trust	$100,000	4.42%	15/11/2023	110,895	0.01%
DXC Technology Co.	$100,000	4.13%	15/4/2025	110,854	0.01%
Kinder Morgan Energy Partners LP	$100,000	4.30%	1/5/2024	110,718	0.01%
Fifth Third Bancorp	$100,000	4.30%	16/1/2024	110,575	0.01%
Packaging Corp. of America	$100,000	4.50%	1/11/2023	110,304	0.01%
Jefferies Financial Group, Inc.	$100,000	5.50%	18/10/2023	110,255	0.01%
Aircastle Ltd.	$100,000	5.25%	11/8/2025	109,986	0.01%
Essex Portfolio LP	$100,000	3.88%	1/5/2024	109,858	0.01%
Truist Financial Corp.	$97,000	3.70%	5/6/2025	109,714	0.01%
Caterpillar Financial Services Corp.	$100,000	3.75%	24/11/2023	109,596	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.75%	1/4/2024	109,517	0.01%
ConocoPhillips Co.	$100,000	3.35%	15/11/2024	109,505	0.01%
DXC Technology Co.	$100,000	4.25%	15/4/2024	109,495	0.01%
Packaging Corp. of America	$100,000	3.65%	15/9/2024	109,479	0.01%
Philip Morris International, Inc.	$100,000	3.60%	15/11/2023	109,252	0.01%
eBay, Inc.	$100,000	3.45%	1/8/2024	109,187	0.01%
Johnson & Johnson	$100,000	3.38%	5/12/2023	109,177	0.01%
Laboratory Corp. of America Holdings	$100,000	4.00%	1/11/2023	108,991	0.01%
Berkshire Hathaway Energy Co.	$100,000	3.75%	15/11/2023	108,898	0.01%
DTE Energy Co.	$100,000	3.85%	1/12/2023	108,811	0.01%
Athene Global Funding	$105,000	4.00%	25/1/2022	108,720	0.01%
Crown Castle International Corp.	$100,000	3.20%	1/9/2024	108,720	0.01%
LYB International Finance BV	$100,000	4.00%	15/7/2023	108,687	0.01%
Boston Properties LP	$100,000	3.80%	1/2/2024	108,654	0.01%
Marathon Petroleum Corp.	$100,000	4.50%	1/5/2023	108,615	0.01%
Entergy Louisiana LLC	$100,000	4.05%	1/9/2023	108,534	0.01%
Potomac Electric Power Co.	$100,000	3.60%	15/3/2024	108,493	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.85%	1/9/2023	108,400	0.01%
Roper Technologies, Inc.	$100,000	3.65%	15/9/2023	108,369	0.01%
Edison International	$100,000	3.55%	15/11/2024	108,284	0.01%
Bristol-Myers Squibb Co.	$100,000	3.25%	1/11/2023	108,253	0.01%
Microchip Technology, Inc.	$100,000	4.33%	1/6/2023	108,228	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Santander Holdings USA, Inc.	$100,000	3.50%	7/6/2024	108,227	0.01%
Union Pacific Corp.	$100,000	3.15%	1/3/2024	108,206	0.01%
Interstate Power & Light Co.	$99,000	3.25%	1/12/2024	108,172	0.01%
Global Payments, Inc.	$100,000	4.00%	1/6/2023	108,135	0.01%
Kroger Co.	$100,000	3.85%	1/8/2023	107,963	0.01%
Voya Financial, Inc.	$100,000	3.13%	15/7/2024	107,948	0.01%
Virginia Electric & Power Co.	$100,000	3.45%	15/2/2024	107,836	0.01%
Philip Morris International, Inc.	$100,000	2.88%	1/5/2024	107,747	0.01%
Pacific Gas & Electric Co.	$100,000	3.50%	15/6/2025	107,679	0.01%
General Motors Financial Co., Inc.	$100,000	4.15%	19/6/2023	107,581	0.01%
MassMutual Global Funding II	$100,000	2.75%	22/6/2024	107,502	0.01%
BP Capital Markets America, Inc.	$100,000	3.22%	28/11/2023	107,405	0.01%
Public Service Electric & Gas Co.	$100,000	3.25%	1/9/2023	107,343	0.01%
General Motors Financial of Canada Ltd.	CA($)120,000	5.95%	14/5/2024	107,322	0.01%
Northrop Grumman Corp.	$100,000	3.25%	1/8/2023	107,309	0.01%
Bank of New York Mellon Corp.	$100,000	3.50%	28/4/2023	107,278	0.01%
Aircastle Ltd.	$100,000	5.00%	1/4/2023	107,163	0.01%
Aviation Capital Group LLC	$100,000	4.88%	1/10/2025	107,078	0.01%
National Rural Utilities Cooperative Finance Corp.	$100,000	2.95%	7/2/2024	106,924	0.01%
Sysco Canada, Inc.	CA($)125,000	3.65%	25/4/2025	106,852	0.01%
Expedia Group, Inc.	$100,000	3.60%	15/12/2023	106,705	0.01%
Jackson National Life Global Funding	$100,000	2.65%	21/6/2024	106,634	0.01%
KeyBank NA	$100,000	3.38%	7/3/2023	106,508	0.01%
Brookfield Property Finance ULC	CA($)130,000	4.35%	3/7/2023	106,412	0.01%
WestRock RKT LLC	$100,000	4.00%	1/3/2023	106,316	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$100,000	5.00%	1/10/2022	106,097	0.01%
Tapestry, Inc.	$98,000	4.25%	1/4/2025	105,818	0.01%
Hess Corp.	$100,000	3.50%	15/7/2024	105,569	0.01%
Discover Bank	$100,000	3.35%	6/2/2023	105,542	0.01%
Teachers Insurance & Annuity Association of America^	$100,000	4.38%	15/9/2054	105,473	0.01%
John Deere Capital Corp.	$100,000	2.80%	6/3/2023	105,441	0.01%
Host Hotels & Resorts LP	$100,000	3.75%	15/10/2023	105,383	0.01%
Metropolitan Life Global Funding I	$100,000	3.00%	10/1/2023	105,282	0.01%
Leidos, Inc.	$100,000	2.95%	15/5/2023	105,205	0.01%
WestRock RKT LLC	$100,000	4.90%	1/3/2022	105,202	0.01%
Air Lease Corp.	$100,000	3.00%	15/9/2023	105,010	0.01%
Principal Financial Group, Inc.	$100,000	3.30%	15/9/2022	104,906	0.01%
Union Pacific Corp.	$100,000	4.16%	15/7/2022	104,869	0.01%
Home Depot, Inc.	$100,000	2.70%	1/4/2023	104,856	0.01%
Toyota Motor Credit Corp.	$100,000	2.63%	10/1/2023	104,692	0.01%
CME Group, Inc.	$100,000	3.00%	15/9/2022	104,627	0.01%
Lincoln National Corp.	$100,000	4.20%	15/3/2022	104,450	0.01%
Walt Disney Co.	$100,000	3.00%	15/9/2022	104,450	0.01%
Digital Realty Trust LP	$100,000	2.75%	1/2/2023	104,364	0.01%
John Deere Financial, Inc.	CA($)125,000	2.41%	14/1/2025	104,261	0.01%
ITC Holdings Corp.	$100,000	2.70%	15/11/2022	104,029	0.01%
United Parcel Service, Inc.	$100,000	2.45%	1/10/2022	103,761	0.01%
Schlumberger Finance Canada Ltd.	$100,000	2.65%	20/11/2022	103,709	0.01%
Colgate-Palmolive Co.	$100,000	2.25%	15/11/2022	103,708	0.01%
Hasbro, Inc.	$100,000	2.60%	19/11/2022	103,640	0.01%
Philip Morris International, Inc.	$100,000	1.50%	1/5/2025	103,629	0.01%
DTE Energy Co.	$100,000	3.30%	15/6/2022	103,612	0.01%
McCormick & Co., Inc.	$100,000	2.70%	15/8/2022	103,550	0.01%
Harley-Davidson Financial Services, Inc.	$100,000	4.05%	4/2/2022	103,502	0.01%
Flowserve Corp.	$100,000	3.50%	15/9/2022	103,496	0.01%
Athene Global Funding	$100,000	3.00%	1/7/2022	103,434	0.01%
CenterPoint Energy, Inc.	$100,000	2.50%	1/9/2022	103,376	0.01%
Aon Corp.	$100,000	2.20%	15/11/2022	103,362	0.01%
Public Storage	$100,000	2.37%	15/9/2022	103,330	0.01%
Western Union Co.	$100,000	3.60%	15/3/2022	103,250	0.01%
Santander Holdings USA, Inc.	$100,000	4.45%	3/12/2021	103,237	0.01%
IBM Credit LLC	$100,000	2.20%	8/9/2022	103,228	0.01%
Texas Eastern Transmission LP	$100,000	2.80%	15/10/2022	103,141	0.01%
Merck & Co., Inc.	$100,000	2.40%	15/9/2022	103,126	0.01%
Toyota Motor Credit Corp.	$100,000	2.15%	8/9/2022	103,122	0.01%
Caterpillar Financial Services Corp.	$100,000	2.95%	26/2/2022	103,062	0.01%
Fifth Third Bancorp	$100,000	2.60%	15/6/2022	103,054	0.01%
JM Smucker Co.	$100,000	3.00%	15/3/2022	103,016	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Reliance Standard Life Global Funding II	$100,000	2.63%	22/7/2022	102,967	0.01%
Guardian Life Global Funding	$100,000	2.50%	8/5/2022	102,938	0.01%
ERP Operating LP	$100,000	4.63%	15/12/2021	102,885	0.01%
Manufacturers & Traders Trust Co.	$100,000	2.50%	18/5/2022	102,828	0.01%
Costco Wholesale Corp.	$100,000	2.30%	18/5/2022	102,746	0.01%
Caterpillar Financial Services Corp.	$100,000	1.90%	6/9/2022	102,745	0.01%
Eversource Energy	$100,000	2.75%	15/3/2022	102,693	0.01%
United Parcel Service, Inc.	$100,000	2.35%	16/5/2022	102,671	0.01%
Ares Capital Corp.	$100,000	3.63%	19/1/2022	102,663	0.01%
3M Co.	$100,000	2.00%	26/6/2022	102,602	0.01%
Nissan Motor Acceptance Corp.	$100,000	2.60%	28/9/2022	102,516	0.01%
UnitedHealth Group, Inc.	$100,000	2.88%	15/12/2021	102,459	0.01%
Truist Financial Corp.	$100,000	2.70%	27/1/2022	102,373	0.01%
HollyFrontier Corp.	$100,000	2.63%	1/10/2023	102,279	0.01%
AIG Global Funding	$100,000	2.70%	15/12/2021	102,255	0.01%
Procter & Gamble Co.	$100,000	2.30%	6/2/2022	102,212	0.01%
Lennox International, Inc.	$100,000	1.35%	1/8/2025	102,108	0.01%
East Ohio Gas Co.	$100,000	1.30%	15/6/2025	102,041	0.01%
John Deere Canada Funding, Inc.	CA($)125,000	2.63%	21/9/2022	101,743	0.01%
Southern California Edison Co.	$100,000	2.40%	1/2/2022	101,706	0.01%
Enbridge Energy Partners LP	$100,000	4.20%	15/9/2021	101,688	0.01%
Brookfield Property Finance ULC	CA($)125,000	3.93%	24/8/2025	101,674	0.01%
Sutter Health	$100,000	1.32%	15/8/2025	101,635	0.01%
XLIT Ltd.	$89,000	4.45%	31/3/2025	101,617	0.01%
Hershey Co.	$100,000	0.90%	1/6/2025	101,383	0.01%
DTE Energy Co.	$100,000	1.05%	1/6/2025	101,238	0.01%
American Electric Power Co., Inc.	$100,000	1.00%	1/11/2025	101,213	0.01%
Valero Energy Corp.	$100,000	1.20%	15/3/2024	100,646	0.01%
Allstate Corp.	$100,000	0.75%	15/12/2025	100,455	0.01%
Phillips 66	$100,000	0.90%	15/2/2024	100,278	0.01%
Consolidated Edison, Inc.	$100,000	0.65%	1/12/2023	100,193	0.01%
American Electric Power Co., Inc.	$100,000	0.75%	1/11/2023	100,169	0.01%
Athene Global Funding	CA($)125,000	2.10%	24/9/2025	99,554	0.01%
General Motors Financial of Canada Ltd.	CA($)120,000	3.25%	7/11/2023	99,135	0.01%
Essex Portfolio LP	$89,000	3.50%	1/4/2025	98,605	0.01%
Trimble, Inc.	$86,000	4.75%	1/12/2024	98,212	0.01%
Molson Coors International LP	CA($)120,000	2.84%	15/7/2023	98,149	0.01%
Avangrid, Inc.	$90,000	3.15%	1/12/2024	98,117	0.01%
AutoNation, Inc.	$91,000	3.50%	15/11/2024	97,731	0.01%
Reliance Steel & Aluminum Co.	$90,000	4.50%	15/4/2023	97,131	0.01%
Ryder System, Inc.	$90,000	3.40%	1/3/2023	95,417	0.01%
Marathon Oil Corp.	$92,000	2.80%	1/11/2022	94,587	0.01%
Ventas Realty LP	$88,000	2.65%	15/1/2025	94,260	0.01%
Motorola Solutions, Inc.	$84,000	4.00%	1/9/2024	93,874	0.01%
TD Ameritrade Holding Corp.	$85,000	3.75%	1/4/2024	93,196	0.01%
AutoZone, Inc.	$90,000	3.70%	15/4/2022	93,164	0.01%
NRG Energy, Inc.	$85,000	3.75%	15/6/2024	92,956	0.01%
ONEOK, Inc.	$90,000	4.25%	1/2/2022	92,698	0.01%
Adobe, Inc.	$90,000	1.70%	1/2/2023	92,672	0.01%
General Motors Financial of Canada Ltd.	CA($)115,000	2.60%	1/6/2022	92,424	0.01%
CF Industries, Inc.	$90,000	3.40%	1/12/2021	92,001	0.01%
Wells Fargo Canada Corp.	CA($)110,000	3.46%	24/1/2023	91,340	0.01%
John Deere Canada Funding, Inc.	CA($)110,000	2.70%	17/1/2023	90,162	0.01%
Brixmor Operating Partnership LP	$85,000	3.25%	15/9/2023	89,972	0.01%
Chubb INA Holdings, Inc.	$85,000	2.70%	13/3/2023	89,309	0.01%
Burlington Northern Santa Fe LLC	$85,000	3.00%	15/3/2023	89,300	0.01%
John Deere Financial, Inc.	CA($)110,000	2.99%	14/1/2022	88,654	0.01%
Parker-Hannifin Corp.	$81,000	3.30%	21/11/2024	88,653	0.01%
United Parcel Service, Inc.	$80,000	2.80%	15/11/2024	86,505	0.01%
Cantor Fitzgerald LP	$80,000	6.50%	17/6/2022	86,409	0.01%
Columbia Property Trust Operating Partnership LP	$82,000	4.15%	1/4/2025	86,356	0.01%
American Tower Corp.	$80,000	2.40%	15/3/2025	85,200	0.01%
Athene Global Funding	$80,000	2.75%	25/6/2024	84,476	0.01%
Vornado Realty LP	$80,000	3.50%	15/1/2025	84,470	0.01%
Stifel Financial Corp.	$75,000	4.25%	18/7/2024	83,911	0.01%
Entergy Louisiana LLC	$71,000	5.40%	1/11/2024	83,473	0.01%
Walt Disney Co.	$75,000	3.70%	15/9/2024	83,262	0.01%
Oncor Electric Delivery Co. LLC	$75,000	7.00%	1/9/2022	83,041	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
PNC Financial Services Group, Inc.	$75,000	3.90%	29/4/2024	82,950	0.01%
Citigroup, Inc.	$75,000	3.75%	16/6/2024	82,926	0.01%
Thermo Fisher Scientific, Inc.	$75,000	4.15%	1/2/2024	82,924	0.01%
Apollo Management Holdings LP	$75,000	4.00%	30/5/2024	82,921	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$80,000	2.85%	31/1/2023	82,675	0.01%
Niagara Mohawk Power Corp.	$75,000	3.51%	1/10/2024	82,229	0.01%
Air Lease Corp.	$80,000	3.75%	1/2/2022	82,161	0.01%
Textron, Inc.	$75,000	4.30%	1/3/2024	82,084	0.01%
Air Lease Corp.	$75,000	4.25%	15/9/2024	82,078	0.01%
Ventas Realty LP	$75,000	3.50%	15/4/2024	81,992	0.01%
PPL Capital Funding, Inc.	$75,000	3.95%	15/3/2024	81,966	0.01%
Air Products & Chemicals, Inc.	$75,000	3.35%	31/7/2024	81,908	0.01%
Caterpillar, Inc.	$75,000	3.40%	15/5/2024	81,881	0.01%
Kemper Corp.	$74,000	4.35%	15/2/2025	81,860	0.01%
Charles Schwab Corp.	$75,000	3.55%	1/2/2024	81,777	0.01%
Colgate-Palmolive Co.	$75,000	3.25%	15/3/2024	81,737	0.01%
Expedia Group, Inc.	$75,000	4.50%	15/8/2024	81,699	0.01%
Alabama Power Co.	$75,000	3.55%	1/12/2023	81,670	0.01%
Sempra Energy	$75,000	3.55%	15/6/2024	81,661	0.01%
Perrigo Finance Unlimited Co.	$74,000	3.90%	15/12/2024	81,344	0.01%
BGC Partners, Inc.	$75,000	5.38%	24/7/2023	81,335	0.01%
Ameriprise Financial, Inc.	$73,000	3.70%	15/10/2024	81,237	0.01%
Truist Bank^	$75,000	3.69%	2/8/2024	81,209	0.01%
GLP Capital LP/GLP Financing II, Inc.	$72,000	5.25%	1/6/2025	81,147	0.01%
Marriott International, Inc.	$75,000	3.75%	15/3/2025	80,930	0.01%
Pfizer, Inc.	$75,000	3.20%	15/9/2023	80,751	0.01%
Xilinx, Inc.	$75,000	2.95%	1/6/2024	80,703	0.01%
Keurig Dr Pepper, Inc.	$75,000	3.13%	15/12/2023	80,564	0.01%
Southern California Edison Co.	$75,000	3.50%	1/10/2023	80,538	0.01%
San Diego Gas & Electric Co.	$75,000	3.60%	1/9/2023	80,535	0.01%
Zimmer Biomet Holdings, Inc.	$75,000	3.70%	19/3/2023	79,972	0.01%
salesforce.com, Inc.	$75,000	3.25%	11/4/2023	79,900	0.01%
Kellogg Co.	$75,000	2.65%	1/12/2023	79,880	0.01%
Block Financial LLC	$75,000	5.50%	1/11/2022	79,801	0.01%
CenterPoint Energy, Inc.	$75,000	2.50%	1/9/2024	79,703	0.01%
MPLX LP	$75,000	3.38%	15/3/2023	79,412	0.01%
Liberty Mutual Group, Inc.	$75,000	4.95%	1/5/2022	79,388	0.01%
Boston Properties LP	$75,000	3.13%	1/9/2023	79,293	0.01%
Ventas Realty LP	$75,000	3.13%	15/6/2023	79,169	0.01%
Wisconsin Electric Power Co.	$75,000	2.05%	15/12/2024	79,127	0.01%
Cox Communications, Inc.	$75,000	3.25%	15/12/2022	78,994	0.01%
NVR, Inc.	$75,000	3.95%	15/9/2022	78,949	0.01%
Toyota Motor Credit Corp.	$75,000	2.00%	7/10/2024	78,933	0.01%
Boeing Co.	$75,000	2.80%	1/3/2024	78,710	0.01%
Bristol-Myers Squibb Co.	$75,000	2.75%	15/2/2023	78,653	0.01%
Wells Fargo & Co.^	CA($)95,000	2.57%	1/5/2026	78,650	0.01%
AbbVie, Inc.	$75,000	3.20%	6/11/2022	78,503	0.01%
CNH Industrial Capital LLC	$75,000	4.38%	5/4/2022	78,357	0.01%
Public Service Enterprise Group, Inc.	$75,000	2.65%	15/11/2022	78,166	0.01%
Agilent Technologies, Inc.	$75,000	3.20%	1/10/2022	78,025	0.01%
Constellation Brands, Inc.	$75,000	2.65%	7/11/2022	78,024	0.01%
Edison International	$75,000	2.95%	15/3/2023	77,980	0.01%
E*TRADE Financial Corp.	$75,000	2.95%	24/8/2022	77,892	0.01%
Sempra Energy	$75,000	2.88%	1/10/2022	77,840	0.01%
Waste Management, Inc.	$75,000	2.90%	15/9/2022	77,781	0.01%
Johnson & Johnson	$75,000	2.05%	1/3/2023	77,619	0.01%
Home Depot, Inc.	$75,000	3.25%	1/3/2022	77,598	0.01%
Berkshire Hathaway, Inc.	$75,000	3.40%	31/1/2022	77,537	0.01%
John Deere Capital Corp.	$75,000	2.95%	1/4/2022	77,509	0.01%
Ameren Illinois Co.	$75,000	2.70%	1/9/2022	77,482	0.01%
Campbell Soup Co.	$75,000	2.50%	2/8/2022	77,448	0.01%
PACCAR Financial Corp.	$75,000	2.30%	10/8/2022	77,431	0.01%
General Dynamics Corp.	$75,000	2.25%	15/11/2022	77,382	0.01%
DH Europe Finance II Sarl	$75,000	2.05%	15/11/2022	77,376	0.01%
Kroger Co.	$75,000	3.40%	15/4/2022	77,373	0.01%
Toyota Motor Credit Corp.	$75,000	2.65%	12/4/2022	77,256	0.01%
PACCAR Financial Corp.	$75,000	2.85%	1/3/2022	77,220	0.01%
Cardinal Health, Inc.	$75,000	2.62%	15/6/2022	77,215	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
National Fuel Gas Co.	$75,000	4.90%	1/12/2021	77,052	0.01%
Keysight Technologies, Inc.	$68,000	4.55%	30/10/2024	76,959	0.01%
Tapestry, Inc.	$75,000	3.00%	15/7/2022	76,814	0.01%
Owens Corning	$69,000	4.20%	1/12/2024	76,716	0.01%
National Rural Utilities Cooperative Finance Corp.	$75,000	3.05%	15/2/2022	76,710	0.01%
ERAC USA Finance LLC	$75,000	2.60%	1/12/2021	76,316	0.01%
Office Properties Income Trust	$75,000	4.15%	1/2/2022	76,303	0.01%
Marriott International, Inc.	$75,000	2.13%	3/10/2022	76,089	0.01%
Masco Corp.	$65,000	4.45%	1/4/2025	74,781	0.01%
Lam Research Corp.	$66,000	3.80%	15/3/2025	74,028	0.00%
Nucor Corp.	$70,000	4.13%	15/9/2022	73,661	0.00%
SVB Financial Group	$66,938	3.50%	29/1/2025	73,119	0.00%
Ventas Canada Finance Ltd.	CA($)85,000	4.13%	30/9/2024	73,044	0.00%
Reliance Standard Life Global Funding II	$70,000	2.50%	30/10/2024	72,880	0.00%
General Dynamics Corp.	$65,000	3.38%	15/5/2023	69,504	0.00%
Bank of America Corp.^	CA($)80,000	3.41%	20/9/2025	68,170	0.00%
NextEra Energy Capital Holdings, Inc.	$65,000	2.80%	15/1/2023	68,049	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$65,000	2.70%	14/3/2023	67,921	0.00%
Air Lease Corp.	$65,000	2.75%	15/1/2023	67,136	0.00%
Corning, Inc.	$65,000	2.90%	15/5/2022	66,832	0.00%
Campbell Soup Co.	$61,000	3.30%	19/3/2025	66,688	0.00%
Continental Airlines 2012-2 Class A Pass Through Trust	$65,683	4.00%	29/10/2024	66,229	0.00%
Caterpillar Financial Services Corp.	$60,000	3.65%	7/12/2023	65,824	0.00%
Fortune Brands Home & Security, Inc.	$60,000	4.00%	21/9/2023	65,465	0.00%
General Motors Financial Co., Inc.	AU($)80,000	3.85%	21/2/2023	64,887	0.00%
Ventas Canada Finance Ltd.	CA($)80,000	3.30%	1/2/2022	64,366	0.00%
Sabra Health Care LP	$60,000	4.80%	1/6/2024	64,245	0.00%
Weyerhaeuser Co.	$50,000	8.50%	15/1/2025	64,240	0.00%
FS KKR Capital Corp.	$60,000	4.63%	15/7/2024	63,218	0.00%
MetLife, Inc.	$60,000	3.05%	15/12/2022	63,061	0.00%
Enstar Group Ltd.	$60,000	4.50%	10/3/2022	62,121	0.00%
Reliance Standard Life Global Funding II	$60,000	2.15%	21/1/2023	61,586	0.00%
Vulcan Materials Co.	$53,000	4.50%	1/4/2025	60,801	0.00%
Oncor Electric Delivery Co. LLC	$54,000	2.95%	1/4/2025	58,843	0.00%
Comcast Cable Communications Holdings, Inc.	$50,000	9.46%	15/11/2022	58,523	0.00%
Eversource Energy	$52,000	2.90%	1/10/2024	56,131	0.00%
Martin Marietta Materials, Inc.	$50,000	4.25%	2/7/2024	55,678	0.00%
Reinsurance Group of America, Inc.	$50,000	4.70%	15/9/2023	55,418	0.00%
Altera Corp.	$50,000	4.10%	15/11/2023	55,089	0.00%
Aptiv Corp.	$50,000	4.15%	15/3/2024	55,022	0.00%
Fidelity National Information Services, Inc.	$50,000	3.88%	5/6/2024	55,015	0.00%
US Bancorp	$50,000	3.70%	30/1/2024	55,013	0.00%
Whirlpool Corp.	$50,000	4.00%	1/3/2024	54,966	0.00%
Entergy Arkansas LLC	$50,000	3.70%	1/6/2024	54,847	0.00%
State Street Corp.^	$50,000	3.78%	3/12/2024	54,823	0.00%
US Treasury Note	$55,000	0.25%	31/8/2025	54,811	0.00%
ONEOK Partners LP	$50,000	5.00%	15/9/2023	54,770	0.00%
Westinghouse Air Brake Technologies Corp.	$50,000	4.40%	15/3/2024	54,732	0.00%
IPALCO Enterprises, Inc.	$50,000	3.70%	1/9/2024	54,541	0.00%
Norfolk Southern Corp.	$50,000	3.85%	15/1/2024	54,502	0.00%
Stryker Corp.	$50,000	3.38%	15/5/2024	54,491	0.00%
John Deere Capital Corp.	$50,000	3.45%	10/1/2024	54,484	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$50,000	3.45%	1/7/2024	54,471	0.00%
Mid-America Apartments LP	$50,000	3.75%	15/6/2024	54,463	0.00%
American Campus Communities Operating Partnership LP	$50,000	4.13%	1/7/2024	54,458	0.00%
Unum Group	$50,000	4.00%	15/3/2024	54,449	0.00%
FMC Corp.	$50,000	4.10%	1/2/2024	54,445	0.00%
Blackstone Holdings Finance Co. LLC	$50,000	4.75%	15/2/2023	54,320	0.00%
General Mills, Inc.	$50,000	3.65%	15/2/2024	54,295	0.00%
Toyota Motor Credit Corp.	$50,000	3.35%	8/1/2024	54,213	0.00%
Cummins, Inc.	$50,000	3.65%	1/10/2023	54,099	0.00%
National Rural Utilities Cooperative Finance Corp.	$50,000	3.40%	15/11/2023	53,971	0.00%
Florida Power & Light Co.	$50,000	3.25%	1/6/2024	53,855	0.00%
Jackson National Life Global Funding	$50,000	3.25%	30/1/2024	53,795	0.00%
Reliance Standard Life Global Funding II	$50,000	3.85%	19/9/2023	53,784	0.00%
Old Republic International Corp.	$47,000	4.88%	1/10/2024	53,666	0.00%
SSM Health Care Corp.	$50,000	3.69%	1/6/2023	53,586	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kinder Morgan Energy Partners LP	$50,000	3.50%	1/9/2023	53,543	0.00%
Huntsman International LLC	$50,000	5.13%	15/11/2022	53,359	0.00%
Masco Corp.	$50,000	5.95%	15/3/2022	53,158	0.00%
Alleghany Corp.	$50,000	4.95%	27/6/2022	53,145	0.00%
Fidelity National Information Services, Inc.	$50,000	3.50%	15/4/2023	53,061	0.00%
Brandywine Operating Partnership LP	$50,000	4.10%	1/10/2024	53,001	0.00%
PPG Industries, Inc.	$50,000	2.40%	15/8/2024	52,984	0.00%
Motorola Solutions, Inc.	$50,000	3.50%	1/3/2023	52,847	0.00%
Duke Energy Carolinas LLC	$50,000	3.05%	15/3/2023	52,825	0.00%
Kimco Realty Corp.	$50,000	2.70%	1/3/2024	52,791	0.00%
Lennox International, Inc.	$50,000	3.00%	15/11/2023	52,676	0.00%
Ecolab, Inc.	$50,000	3.25%	14/1/2023	52,656	0.00%
Globe Life, Inc.	$50,000	3.80%	15/9/2022	52,656	0.00%
Kimco Realty Corp.	$50,000	3.13%	1/6/2023	52,636	0.00%
Evergy Metro, Inc.	$50,000	3.15%	15/3/2023	52,627	0.00%
GLP Capital LP/GLP Financing II, Inc.	$50,000	3.35%	1/9/2024	52,550	0.00%
Kimberly-Clark Corp.	$50,000	2.40%	1/6/2023	52,502	0.00%
PPL Capital Funding, Inc.	$50,000	3.50%	1/12/2022	52,497	0.00%
National Fuel Gas Co.	$50,000	3.75%	1/3/2023	52,483	0.00%
Textron, Inc.	$48,000	3.88%	1/3/2025	52,451	0.00%
Berkshire Hathaway Energy Co.	$50,000	2.80%	15/1/2023	52,426	0.00%
Ventas Realty LP	$50,000	3.10%	15/1/2023	52,422	0.00%
Toyota Motor Credit Corp.	$50,000	2.70%	11/1/2023	52,389	0.00%
WR Berkley Corp.	$50,000	4.63%	15/3/2022	52,377	0.00%
O'Reilly Automotive, Inc.	$50,000	3.80%	1/9/2022	52,351	0.00%
Fiserv, Inc.	$50,000	3.50%	1/10/2022	52,335	0.00%
eBay, Inc.	$50,000	2.75%	30/1/2023	52,300	0.00%
Aircastle Ltd.	$50,000	5.50%	15/2/2022	52,284	0.00%
PPL Capital Funding, Inc.	$50,000	4.20%	15/6/2022	52,217	0.00%
AbbVie, Inc.	$50,000	2.80%	15/3/2023	52,171	0.00%
Linde, Inc.	$50,000	2.70%	21/2/2023	52,159	0.00%
SL Green Realty Corp.	$50,000	4.50%	1/12/2022	52,153	0.00%
Simon Property Group LP	$50,000	2.75%	1/2/2023	52,134	0.00%
Sunoco Logistics Partners Operations LP	$50,000	4.65%	15/2/2022	52,134	0.00%
Office Properties Income Trust	$50,000	4.25%	15/5/2024	52,102	0.00%
Oncor Electric Delivery Co. LLC	$50,000	4.10%	1/6/2022	52,096	0.00%
Boardwalk Pipelines LP	$50,000	3.38%	1/2/2023	52,073	0.00%
Duke Energy Carolinas LLC	$50,000	3.35%	15/5/2022	52,070	0.00%
Enterprise Products Operating LLC	$50,000	4.05%	15/2/2022	52,046	0.00%
Franklin Resources, Inc.	$50,000	2.80%	15/9/2022	52,033	0.00%
Duquesne Light Holdings, Inc.	$50,000	5.90%	1/12/2021	52,000	0.00%
Boeing Co.	$50,000	2.80%	1/3/2023	51,995	0.00%
Clorox Co.	$50,000	3.05%	15/9/2022	51,976	0.00%
Toyota Motor Credit Corp.	$50,000	2.80%	13/7/2022	51,922	0.00%
McKesson Corp.	$50,000	2.70%	15/12/2022	51,919	0.00%
General Dynamics Corp.	$50,000	1.88%	15/8/2023	51,869	0.00%
AvalonBay Communities, Inc.	$50,000	2.95%	15/9/2022	51,862	0.00%
Oaktree Specialty Lending Corp.	$50,000	3.50%	25/2/2025	51,796	0.00%
Brandywine Operating Partnership LP	$50,000	3.95%	15/2/2023	51,769	0.00%
Southwest Airlines Co.	$50,000	2.75%	16/11/2022	51,634	0.00%
Jackson National Life Global Funding	$50,000	2.50%	27/6/2022	51,591	0.00%
Intercontinental Exchange, Inc.	$50,000	2.35%	15/9/2022	51,566	0.00%
Union Pacific Corp.	$50,000	2.95%	1/3/2022	51,540	0.00%
PACCAR Financial Corp.	$50,000	2.00%	26/9/2022	51,523	0.00%
Caterpillar Financial Services Corp.	$50,000	2.40%	6/6/2022	51,512	0.00%
Sysco Corp.	$50,000	2.60%	12/6/2022	51,512	0.00%
Church & Dwight Co., Inc.	$50,000	2.45%	1/8/2022	51,464	0.00%
American Electric Power Co., Inc.	$50,000	3.65%	1/12/2021	51,460	0.00%
Eli Lilly & Co.	$50,000	2.35%	15/5/2022	51,432	0.00%
Constellation Brands, Inc.	$50,000	2.70%	9/5/2022	51,417	0.00%
Linde, Inc.	$50,000	2.20%	15/8/2022	51,324	0.00%
Burlington Northern Santa Fe LLC	$50,000	3.05%	15/3/2022	51,301	0.00%
National Rural Utilities Cooperative Finance Corp.	$50,000	2.40%	25/4/2022	51,282	0.00%
Kennametal, Inc.	$50,000	3.88%	15/2/2022	51,260	0.00%
Avnet, Inc.	$50,000	3.75%	1/12/2021	51,172	0.00%
Public Service Co. of Colorado	$50,000	2.25%	15/9/2022	51,169	0.00%
Marsh & McLennan Cos, Inc.	$50,000	2.75%	30/1/2022	51,166	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Edison International	$50,000	2.40%	15/9/2022	51,143	0.00%
Southern Power Co.	$50,000	2.50%	15/12/2021	50,923	0.00%
Boeing Co.	$50,000	2.13%	1/3/2022	50,721	0.00%
Brown-Forman Corp.	$44,000	3.50%	15/4/2025	48,793	0.00%
Goldman Sachs BDC, Inc.	$45,000	3.75%	10/2/2025	47,836	0.00%
United Parcel Service, Inc.	$45,000	2.20%	1/9/2024	47,783	0.00%
Kinder Morgan Energy Partners LP	$45,000	3.45%	15/2/2023	47,396	0.00%
Carlisle Cos, Inc.	$45,000	3.75%	15/11/2022	47,172	0.00%
RenaissanceRe Finance, Inc.	$43,000	3.70%	1/4/2025	47,079	0.00%
Huntington Bancshares, Inc.	$46,000	2.30%	14/1/2022	46,854	0.00%
Leggett & Platt, Inc.	$43,000	3.80%	15/11/2024	46,842	0.00%
GATX Corp.	$43,000	3.25%	30/3/2025	46,808	0.00%
Cadence Design Systems, Inc.	$38,000	4.38%	15/10/2024	42,659	0.00%
Booking Holdings, Inc.	$40,000	2.75%	15/3/2023	41,977	0.00%
Newmont Corp.	$39,000	3.70%	15/3/2023	41,147	0.00%
Caterpillar Financial Services Ltd.	CA($)50,000	2.09%	12/9/2022	40,342	0.00%
AvalonBay Communities, Inc.	$35,000	3.50%	15/11/2024	38,578	0.00%
CubeSmart LP	$35,000	4.38%	15/12/2023	38,321	0.00%
Waste Management, Inc.	$35,000	3.50%	15/5/2024	38,247	0.00%
John Deere Capital Corp.	$35,000	3.65%	12/10/2023	38,225	0.00%
Delmarva Power & Light Co.	$35,000	3.50%	15/11/2023	37,827	0.00%
Host Hotels & Resorts LP	$35,000	3.88%	1/4/2024	37,007	0.00%
Edison International	$35,000	3.13%	15/11/2022	36,348	0.00%
FMC Corp.	$35,000	3.95%	1/2/2022	35,984	0.00%
First American Financial Corp.	$30,000	4.60%	15/11/2024	33,449	0.00%
John Deere Canada Funding, Inc.	CA($)40,000	3.02%	13/7/2023	33,297	0.00%
Union Electric Co.	$30,000	3.50%	15/4/2024	32,540	0.00%
Caterpillar Financial Services Corp.	$30,000	2.85%	17/5/2024	32,322	0.00%
Amphenol Corp.	$30,000	3.20%	1/4/2024	32,292	0.00%
John Deere Canada Funding, Inc.	CA($)40,000	2.05%	13/5/2022	32,098	0.00%
Mutual of Omaha Insurance Co.^	$30,000	4.30%	15/7/2054	31,374	0.00%
Sunoco Logistics Partners Operations LP	$30,000	3.45%	15/1/2023	31,250	0.00%
Sixth Street Specialty Lending, Inc.	$30,000	3.88%	1/11/2024	31,002	0.00%
Sherwin-Williams Co.	$30,000	2.75%	1/6/2022	30,906	0.00%
Duke Realty LP	$28,000	3.75%	1/12/2024	30,896	0.00%
Republic Services, Inc.	$28,000	4.75%	15/5/2023	30,553	0.00%
Ventas Canada Finance Ltd.	CA($)35,000	2.55%	15/3/2023	28,364	0.00%
DTE Electric Co.	$25,000	3.38%	1/3/2025	27,624	0.00%
Quest Diagnostics, Inc.	$25,000	4.25%	1/4/2024	27,560	0.00%
Crane Co.	$25,000	4.45%	15/12/2023	27,390	0.00%
Union Pacific Corp.	$25,000	3.75%	15/3/2024	27,288	0.00%
Federal Realty Investment Trust	$25,000	3.95%	15/1/2024	27,246	0.00%
Mid-America Apartments LP	$25,000	4.30%	15/10/2023	27,236	0.00%
Ventas Realty LP	$25,000	3.75%	1/5/2024	27,236	0.00%
Equifax, Inc.	$25,000	3.95%	15/6/2023	27,011	0.00%
Fidelity National Financial, Inc.	$25,000	5.50%	1/9/2022	26,952	0.00%
Analog Devices, Inc.	$25,000	3.13%	5/12/2023	26,919	0.00%
DR Horton, Inc.	$25,000	4.75%	15/2/2023	26,911	0.00%
Duke Energy Progress LLC	$25,000	3.38%	1/9/2023	26,891	0.00%
Piedmont Operating Partnership LP	$25,000	4.45%	15/3/2024	26,836	0.00%
Eaton Vance Corp.	$25,000	3.63%	15/6/2023	26,812	0.00%
Alliant Energy Finance LLC	$25,000	3.75%	15/6/2023	26,796	0.00%
Sompo International Holdings Ltd.	$25,000	4.70%	15/10/2022	26,766	0.00%
John Deere Capital Corp.	$25,000	2.60%	7/3/2024	26,732	0.00%
Southern California Edison Co.	$25,000	3.40%	1/6/2023	26,647	0.00%
Avnet, Inc.	$25,000	4.88%	1/12/2022	26,634	0.00%
Primerica, Inc.	$25,000	4.75%	15/7/2022	26,595	0.00%
PACCAR Financial Corp.	$25,000	2.15%	15/8/2024	26,462	0.00%
Verisk Analytics, Inc.	$25,000	4.13%	12/9/2022	26,383	0.00%
DR Horton, Inc.	$25,000	4.38%	15/9/2022	26,370	0.00%
Maxim Integrated Products, Inc.	$25,000	3.38%	15/3/2023	26,325	0.00%
Essex Portfolio LP	$25,000	3.25%	1/5/2023	26,312	0.00%
Parker-Hannifin Corp.	$25,000	3.50%	15/9/2022	26,282	0.00%
Hyatt Hotels Corp.	$25,000	3.38%	15/7/2023	26,266	0.00%
John Deere Capital Corp.	$25,000	2.70%	6/1/2023	26,204	0.00%
Eversource Energy	$25,000	2.80%	1/5/2023	26,197	0.00%
AutoZone, Inc.	$25,000	2.88%	15/1/2023	26,096	0.00%
Kinder Morgan Energy Partners LP	$25,000	4.15%	1/3/2022	26,067	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
American Electric Power Co., Inc.	$25,000	2.95%	15/12/2022	26,060	0.00%
Niagara Mohawk Power Corp.	$25,000	2.72%	28/11/2022	26,053	0.00%
3M Co.	$25,000	2.25%	15/3/2023	26,038	0.00%
Virginia Electric & Power Co.	$25,000	3.45%	1/9/2022	26,024	0.00%
Piedmont Operating Partnership LP	$25,000	3.40%	1/6/2023	26,012	0.00%
FS KKR Capital Corp.	$25,000	4.75%	15/5/2022	26,008	0.00%
PepsiCo, Inc.	$25,000	3.10%	17/7/2022	25,974	0.00%
RPM International, Inc.	$25,000	3.45%	15/11/2022	25,840	0.00%
Dominion Energy, Inc.	$25,000	2.75%	15/9/2022	25,811	0.00%
NSTAR Electric Co.	$25,000	2.38%	15/10/2022	25,759	0.00%
Starbucks Corp.	$25,000	2.70%	15/6/2022	25,754	0.00%
Eastman Chemical Co.	$25,000	3.50%	1/12/2021	25,689	0.00%
Dominion Energy, Inc.	$25,000	2.75%	15/1/2022	25,557	0.00%
Northern States Power Co.	$25,000	2.15%	15/8/2022	25,528	0.00%
Roper Technologies, Inc.	$25,000	2.80%	15/12/2021	25,527	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	$25,000	3.20%	25/4/2024	25,526	0.00%
Harley-Davidson Financial Services, Inc.	$25,000	2.55%	9/6/2022	25,522	0.00%
Boeing Co.	$25,000	1.88%	15/6/2023	25,485	0.00%
US Treasury Note	$23,000	0.25%	31/10/2025	22,899	0.00%
American Honda Finance Corp.	$15,000	2.40%	27/6/2024	15,939	0.00%
Baxalta, Inc.	$15,000	3.60%	23/6/2022	15,596	0.00%
Flowers Foods, Inc.	$15,000	4.38%	1/4/2022	15,524	0.00%
PACCAR Financial Corp.	$15,000	2.65%	10/5/2022	15,480	0.00%
American Honda Finance Corp.	$15,000	2.20%	27/6/2022	15,417	0.00%
PACCAR Financial Corp.	$10,000	3.40%	9/8/2023	10,787	0.00%
Southern California Edison Co.	$10,714	1.85%	1/2/2022	10,754	0.00%
John Deere Capital Corp.	$10,000	3.45%	7/6/2023	10,753	0.00%
Nissan Motor Acceptance Corp.	$10,000	3.88%	21/9/2023	10,660	0.00%
Humana, Inc.	$10,000	2.90%	15/12/2022	10,456	0.00%
DTE Energy Co.	$10,000	2.60%	15/6/2022	10,312	0.00%
American Honda Finance Corp.	$10,000	3.38%	10/12/2021	10,289	0.00%
US Treasury Note	$10,000	0.25%	15/11/2023	10,027	0.00%
US Treasury Note	$10,000	0.13%	15/10/2023	9,992	0.00%
US Treasury Note	$10,000	0.25%	30/9/2025	9,960	0.00%
AutoZone, Inc.	$9,000	3.25%	15/4/2025	9,857	0.00%
Healthpeak Properties, Inc.	$5,000	4.25%	15/11/2023	5,477	0.00%
				631,369,078	**43.95%**
Total Bonds				**1,395,624,150**	**97.14%**
Financial Assets at Fair Value Through Profit or Loss				**1,395,624,150**	**97.14%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2019: (0.00%))				
Long Gilt Futures March 2021	3	£555,501	328	0.00%
US Treasury Note 5 Year March 2021	45	$5,677,349	34	0.00%
US Treasury Note 2 Year March 2021	24	$5,303,437	—	0.00%
Euro-Bobl Futures March 2021	43	€5,677,349	(671)	(0.00%)
			(309)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.84%) (2019: (0.65%))							
KRW	500,000,000	USD	(455,282)	BNP Paribas	4/1/2021	4,996	0.00%
USD	1,454,865	CAD	(1,850,000)	BNP Paribas	5/1/2021	2,745	0.00%
USD	51,414,740	GBP	(37,603,391)	Morgan Stanley	2/2/2021	1,143	0.00%
USD	59,850,296	CAD	(76,240,000)	Toronto-Dominion Bank	2/2/2021	611	0.00%
USD	1,937,985	JPY	(200,000,000)	BNP Paribas	2/2/2021	160	0.00%
USD	1,021,458	SGD	(1,350,000)	Toronto-Dominion Bank	2/2/2021	(10)	(0.00%)
USD	1,728,240	NZD	(2,400,000)	Morgan Stanley	3/2/2021	(86)	(0.00%)
USD	1,453,265	JPY	(150,000,000)	BNP Paribas	2/2/2021	(103)	(0.00%)
USD	4,206,319	CHF	(3,715,000)	Toronto-Dominion Bank	2/2/2021	(205)	(0.00%)
USD	9,858,100	AUD	(12,771,859)	BNP Paribas	2/2/2021	(358)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	17,953,356	JPY	(1,853,000,000)	Toronto-Dominion Bank	2/2/2021	(585)	(0.00%)
USD	947,716	EUR	(775,554)	Standard Chartered Bank	5/1/2021	(1,213)	(0.00%)
USD	609,931	EUR	(500,000)	BNP Paribas	5/1/2021	(1,844)	(0.00%)
USD	1,450,321	JPY	(150,000,000)	State Street Bank & Trust Co.	5/1/2021	(2,534)	(0.00%)
USD	4,156,330	EUR	(3,400,000)	State Street Bank & Trust Co.	5/1/2021	(3,740)	(0.00%)
USD	445,258,042	EUR	(363,655,554)	Toronto-Dominion Bank	2/2/2021	(3,759)	(0.00%)
USD	455,423	KRW	(500,000,000)	BNP Paribas	2/2/2021	(4,978)	(0.00%)
USD	147,426	AUD	(200,000)	BNP Paribas	5/1/2021	(6,904)	(0.00%)
USD	539,920	GBP	(400,000)	JPMorgan Chase Bank	2/2/2021	(6,983)	(0.00%)
USD	452,632	KRW	(500,000,000)	JPMorgan Chase Bank	4/1/2021	(7,646)	(0.00%)
USD	2,069,198	EUR	(1,700,000)	BNP Paribas	5/1/2021	(10,837)	(0.00%)
USD	1,007,689	SGD	(1,350,000)	State Street Bank & Trust Co.	5/1/2021	(13,761)	(0.00%)
USD	1,209,363	EUR	(1,000,000)	BNP Paribas	5/1/2021	(14,187)	(0.00%)
USD	1,350,572	GBP	(1,000,000)	BNP Paribas	5/1/2021	(16,377)	(0.00%)
USD	2,133,564	AUD	(2,800,000)	BNP Paribas	5/1/2021	(27,057)	(0.00%)
USD	1,689,456	NZD	(2,400,000)	Morgan Stanley	6/1/2021	(38,558)	(0.00%)
USD	2,003,886	GBP	(1,500,000)	BNP Paribas	5/1/2021	(46,538)	(0.00%)
USD	2,855,840	CAD	(3,700,000)	BNP Paribas	5/1/2021	(48,399)	(0.00%)
USD	4,109,468	CHF	(3,715,000)	JPMorgan Chase Bank	5/1/2021	(93,259)	(0.01%)
USD	16,345,484	JPY	(1,703,000,000)	Toronto-Dominion Bank	5/1/2021	(149,262)	(0.01%)
USD	7,203,023	AUD	(9,771,859)	BNP Paribas	5/1/2021	(337,434)	(0.02%)
USD	16,765,854	EUR	(14,000,000)	BNP Paribas	5/1/2021	(363,845)	(0.03%)
USD	54,565,384	CAD	(70,690,000)	Toronto-Dominion Bank	5/1/2021	(921,273)	(0.07%)
USD	46,893,142	GBP	(35,103,391)	Morgan Stanley	5/1/2021	(1,091,415)	(0.08%)
USD	409,909,120	EUR	(342,280,000)	Morgan Stanley	5/1/2021	(8,887,543)	(0.62%)
						(12,091,038)	**(0.84%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 2.21% (2019: 2.08%)							
GBP	814,887,962	USD	(1,088,574,522)	Morgan Stanley	5/1/2021	25,336,050	1.76%
EUR	220,148,936	USD	(263,646,887)	Morgan Stanley	5/1/2021	5,716,323	0.40%
GBP	4,139,443	USD	(5,529,911)	JPMorgan Chase Bank	5/1/2021	128,498	0.01%
GBP	4,745,535	USD	(6,359,643)	BNP Paribas	5/1/2021	127,263	0.01%
GBP	3,033,360	USD	(4,052,338)	BNP Paribas	5/1/2021	94,111	0.01%
GBP	1,613,688	USD	(2,150,835)	State Street Bank & Trust Co.	5/1/2021	54,995	0.01%
GBP	1,480,106	USD	(1,972,385)	State Street Bank & Trust Co.	5/1/2021	50,845	0.01%
GBP	2,747,917	USD	(3,711,276)	BNP Paribas	5/1/2021	44,987	0.00%
EUR	1,230,244	USD	(1,473,355)	JPMorgan Chase Bank	5/1/2021	31,910	0.00%
GBP	622,903	USD	(827,115)	Morgan Stanley	5/1/2021	24,362	0.00%
GBP	453,479	USD	(599,428)	BNP Paribas	5/1/2021	20,455	0.00%
GBP	510,075	USD	(680,064)	JPMorgan Chase Bank	5/1/2021	17,183	0.00%
GBP	428,275	USD	(570,578)	BNP Paribas	5/1/2021	14,852	0.00%
GBP	806,597	USD	(1,088,149)	BNP Paribas	5/1/2021	14,428	0.00%
EUR	887,565	USD	(1,073,388)	BNP Paribas	5/1/2021	12,592	0.00%
GBP	367,427	USD	(489,695)	JPMorgan Chase Bank	5/1/2021	12,559	0.00%
GBP	370,870	USD	(495,913)	JPMorgan Chase Bank	5/1/2021	11,048	0.00%
GBP	730,000	USD	(987,777)	BNP Paribas	5/1/2021	10,096	0.00%
GBP	390,333	USD	(526,192)	BNP Paribas	5/1/2021	7,373	0.00%
EUR	807,014	USD	(980,219)	BNP Paribas	5/1/2021	7,203	0.00%
EUR	270,693	USD	(324,171)	BNP Paribas	5/1/2021	7,035	0.00%
GBP	233,610	USD	(313,162)	State Street Bank & Trust Co.	5/1/2021	6,171	0.00%
EUR	415,651	USD	(502,569)	JPMorgan Chase Bank	5/1/2021	6,001	0.00%
GBP	327,749	USD	(442,396)	JPMorgan Chase Bank	2/2/2021	5,722	0.00%
GBP	223,482	USD	(300,612)	BNP Paribas	5/1/2021	4,877	0.00%
GBP	156,497	USD	(209,259)	BNP Paribas	5/1/2021	4,664	0.00%
GBP	269,048	USD	(363,369)	BNP Paribas	5/1/2021	4,406	0.00%
GBP	622,169	USD	(846,248)	BNP Paribas	5/1/2021	4,225	0.00%
GBP	420,453	USD	(572,339)	Morgan Stanley	2/2/2021	2,530	0.00%
EUR	224,565,596	USD	(274,956,993)	State Street Bank & Trust Co.	2/2/2021	2,321	0.00%
EUR	258,599	USD	(314,518)	State Street Bank & Trust Co.	5/1/2021	1,890	0.00%
EUR	1,225,722	USD	(1,497,935)	BNP Paribas	5/1/2021	1,797	0.00%
EUR	169,402	USD	(206,192)	BNP Paribas	5/1/2021	1,080	0.00%
EUR	81,732	USD	(99,051)	BNP Paribas	5/1/2021	952	0.00%
USD	155,109	EUR	(126,013)	Morgan Stanley	2/2/2021	818	0.00%
EUR	149,357	USD	(181,936)	Toronto-Dominion Bank	5/1/2021	810	0.00%
EUR	75,990	USD	(92,255)	Morgan Stanley	5/1/2021	722	0.00%
USD	1,145,977,717	GBP	(838,346,477)	Morgan Stanley	5/1/2021	544	0.00%
EUR	53,824	USD	(65,314)	BNP Paribas	5/1/2021	542	0.00%
USD	304,082	EUR	(248,084)	BNP Paribas	5/1/2021	539	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	47,908	USD	(58,228)	BNP Paribas	5/1/2021	390	0.00%
EUR	83,338	USD	(101,661)	BNP Paribas	5/1/2021	308	0.00%
EUR	53,041	USD	(64,840)	State Street Bank & Trust Co.	5/1/2021	58	0.00%
USD	274,767,235	EUR	(224,565,596)	State Street Bank & Trust Co.	5/1/2021	20	0.00%
EUR	582,806	USD	(713,612)	JPMorgan Chase Bank	2/2/2021	(21)	(0.00%)
GBP	2,536,136	USD	(3,467,621)	BNP Paribas	2/2/2021	(64)	(0.00%)
EUR	503,765	USD	(617,346)	JPMorgan Chase Bank	2/2/2021	(534)	(0.00%)
EUR	1,306,573	USD	(1,599,926)	BNP Paribas	5/1/2021	(1,269)	(0.00%)
USD	647,164	EUR	(530,655)	JPMorgan Chase Bank	5/1/2021	(2,119)	(0.00%)
USD	307,115	EUR	(254,941)	JPMorgan Chase Bank	5/1/2021	(4,818)	(0.00%)
USD	329,077	EUR	(275,089)	JPMorgan Chase Bank	5/1/2021	(7,508)	(0.00%)
USD	1,687,217	EUR	(1,391,224)	BNP Paribas	5/1/2021	(15,015)	(0.00%)
USD	649,283	GBP	(486,299)	JPMorgan Chase Bank	5/1/2021	(15,463)	(0.00%)
GBP	838,346,477	USD	(1,146,262,755)	Morgan Stanley	2/2/2021	(25,484)	(0.00%)
						31,723,260	**2.21%**
Total Financial Derivative Instruments						**19,631,913**	**1.37%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**21,446,819**	**1.49%**
Net Assets	**1,436,702,882**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	965,875,332	67.23%
(b) Transferable securities dealt in on another regulated market	356,128,031	24.79%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	73,620,787	5.12%
(d) Financial derivative instruments	19,631,913	1.37%
(e) Other assets and liabilities	21,446,819	1.49%
Total Net Assets	1,436,702,882	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,395,624,150	602,682,855
Financial Derivative Instruments	31,805,572	13,346,078
Cash	22,674,165	9,651,505
Unrealised Appreciation on Spot Currency Contracts	10	—
Receivables:		
Interest and Dividends	11,076,871	5,234,140
Capital Shares Issued	1,791,916	18,576,565
Investments Sold	2,037,037	204,728
Futures Margin Cash	—	11,088
Total Current Assets	**1,465,009,721**	**649,706,959**
Current Liabilities		
Financial Derivative Instruments	12,173,659	4,250,834
Bank Overdraft	3,287	—
Unrealised Depreciation on Spot Currency Contracts	—	185,038
Payables and Other Liabilities:		
Investments Purchased	15,675,744	7,619,881
Capital Shares Redeemed	306,948	51,098
Futures Margin Cash Due to Broker	347	—
Management Fees Payable	146,854	65,471
Total Current Liabilities	**28,306,839**	**12,172,322**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**1,436,702,882**	**637,534,637**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Hedged Acc[2,3]			
US ($) Equivalent	37,858,079	15,019,055	—
Net Assets	30,941,179	13,380,005	—
Number of Shares Outstanding	300,628	133,627	—
Net Asset Value Per Share	**102.92**	**100.13**	**—**
Institutional Plus EUR Hedged Acc[2]			
US ($) Equivalent	238,190,374	50,418,648	30,724,627
Net Assets	194,671,552	44,916,391	26,877,162
Number of Shares Outstanding	1,848,994	438,674	271,147
Net Asset Value Per Share	**105.29**	**102.39**	**99.12**
GBP Hedged Acc[2]			
US ($) Equivalent	46,393,381	31,615,460	2,957,386
Net Assets	33,939,341	23,865,228	2,322,068
Number of Shares Outstanding	316,896	229,650	23,334
Net Asset Value Per Share	**107.10**	**103.92**	**99.51**
Institutional Plus GBP Hedged Acc[2]			
US ($) Equivalent	1,103,868,970	539,379,024	276,621,268
Net Assets	807,541,612	407,155,345	217,196,353
Number of Shares Outstanding	7,521,401	3,907,107	2,179,223
Net Asset Value Per Share	**107.37**	**104.21**	**99.67**
USD Hedged Acc[2]			
Net Assets	10,392,078	1,102,450	5,054
Number of Shares Outstanding	92,624	10,237	50
Net Asset Value Per Share	**112.20**	**107.69**	**101.08**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.
3 The share class was launched on 11 September 2019.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	18,162,211	8,868,347
Other Income	369,505	66,608
Net Gain/(Loss) on Financial Instruments	114,237,667	27,379,460
Total Investment Income/(Loss)	**132,769,383**	**36,314,415**
Expenses		
Management Fees	1,336,278	499,398
Transaction Fees and Commissions	13,103	4,589
Total Expenses	**1,349,381**	**503,987**
Finance Costs		
Interest Expense	80,804	30,384
Total Finance Costs	**80,804**	**30,384**
Net Investment Income/(Loss)	**131,339,198**	**35,780,044**
Foreign Withholding Tax	(17,902)	(14,077)
Net Increase/(Decrease) in Net Assets	**131,321,296**	**35,765,967**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	131,321,296	35,765,967
Capital Transactions		
Subscriptions	1,119,234,840	316,500,153
Redemptions	(451,387,891)	(25,039,818)
Total Capital Transactions	667,846,949	291,460,335
Total Increase/(Decrease) for the Year	799,168,245	327,226,302
Net Assets		
Beginning of Year	637,534,637	310,308,335
End of Year	**1,436,702,882**	**637,534,637**

The accompanying notes form an integral part of the financial statements.

Vanguard Japan Government Bond Index Fund

Sub-managed by Vanguard Investments Australia Ltd.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Japan Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of Japanese yen-denominated treasury and Japan government-related securities with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed.
- In Japan, a recession combined with massive fiscal stimulus to push the national government's budget deficit to 13.8% of economic output in 2020, up from 3.4% in 2019, according to International Monetary Fund estimates. For both years the figure slightly exceeded the advanced-economy average.
- The Japanese economy contracted 5.3% on a real (inflation-adjusted) basis in 2020, according to the Organisation for Economic Co-operation and Development. A collapse in exports meant that the country's economy was hit harder than the global economy, which shrank an estimated 4.2%. Japanese inflation slowed but remained above zero.
- Bonds worldwide were relatively volatile. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped broad measures of bonds worldwide post solid returns for the 12 months ended 31 December 2020.
- The fund's benchmark returned –1.01% for the year. Beneath the aggregate return were more resilient results for short-term issues and worse results for long-term issues. Japanese government bonds maturing in 10 years or less, which account for about half of the market by value, returned –0.1%, on average. Those due in more than 30 years (just 4% of the market) had an average return of about –6%.

Benchmark returns in the commentary above are in Japanese yen.

Benchmark: Bloomberg Barclays Japan Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
Institutional Plus EUR Hedged Acc	-1.21%	—	-0.94%
Benchmark	-1.22	—	-0.89
Tracking Difference*	0.01		
GBP Hedged Acc	-0.56%	1.80%	2.11%
Benchmark	-0.53	2.07	2.39
Tracking Difference*	-0.03		
Institutional Plus GBP Hedged Dist	-0.51%	—	-0.22%
Benchmark	-0.53	—	-0.17
Tracking Difference*	0.02		
JPY Acc	-1.02%	0.96%	1.54%
Benchmark[2]	-1.01	1.13	1.74
Tracking Difference*	-0.01		
Institutional Plus JPY Acc	-0.96%	1.04%	1.37%
Benchmark	-1.01	1.13	1.47
Tracking Difference*	0.05		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Acc	4.18%	4.09%	4.08%
Benchmark	4.19	4.27	4.27
Tracking Difference*	-0.01		
Institutional Plus USD Hedged Acc	—	—	0.28%
Benchmark	—	—	0.28
Tracking Difference*			0.00

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Hedged Acc, 11 December 2019; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Hedged Dist, 11 December 2019; Institutional Plus JPY Acc, 2 September 2014; USD Acc, 10 March 2015; Institutional Plus USD Hedged Acc, 15 January 2020.

2 Bloomberg Barclays Japan Government Bond Index through 30 June 2010; Bloomberg Barclays Japan Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

	Principal Japanese Yen (¥)	Cost Japanese Yen (¥)
Purchases		
Japan Government Bond 0.10% 1/7/2021	1,750,000,000	1,755,433,000
Japan Government Bond 0.10% 20/12/2029	1,307,700,000	1,321,642,610
Japan Government Bond 0.10% 20/9/2030	1,250,950,000	1,260,263,897
Japan Government Bond 0.10% 20/3/2030	1,159,350,000	1,171,932,004
Japan Government Bond 0.10% 20/6/2030	1,070,000,000	1,079,060,600
Japan Government Bond 0.10% 1/9/2022	1,030,000,000	1,034,704,500
Japan Government Bond 0.10% 20/3/2025	962,250,000	972,696,301
Japan Government Bond 0.10% 20/9/2025	914,150,000	923,425,992
Japan Government Bond 0.10% 20/12/2024	839,800,000	849,390,946
Japan Government Bond 0.10% 1/5/2022	800,000,000	804,242,000
Japan Government Bond 1.20% 20/3/2035	646,950,000	742,191,119
Japan Government Bond 0.40% 20/6/2040	725,500,000	726,427,960
Japan Government Bond 0.10% 1/1/2022	718,000,000	721,481,320
Japan Government Bond 0.10% 1/7/2022	683,000,000	686,281,420
Japan Government Bond 0.30% 20/12/2039	688,400,000	686,236,984
Japan Government Bond 0.10% 20/6/2025	675,350,000	682,393,810
Japan Government Bond 0.40% 20/3/2040	652,850,000	657,873,712
Japan Government Bond 0.10% 1/8/2022	650,000,000	652,961,500
Japan Government Bond 1.20% 20/12/2034	558,550,000	639,637,294
Japan Government Bond 0.10% 1/11/2022	625,000,000	627,970,000
Japan Government Bond 0.40% 20/9/2040	619,700,000	619,913,146
Japan Government Bond 0.40% 20/6/2025	580,000,000	593,096,400
Japan Government Bond 0.10% 20/3/2023	585,050,000	589,659,076
Japan Government Bond 0.60% 20/6/2050	545,850,000	548,372,792
Japan Government Bond 0.10% 20/9/2029	539,750,000	546,107,218
Japan Government Bond 0.60% 20/9/2050	504,700,000	499,483,410

	Principal Japanese Yen (¥)	Proceeds Japanese Yen (¥)
Sales		
Japan Government Bond 0.10% 1/7/2021	2,301,200,000	2,308,911,865
Japan Government Bond 0.10% 1/1/2022	988,000,000	991,574,200
Japan Government Bond 0.10% 1/9/2022	860,950,000	864,583,628
Japan Government Bond 0.10% 1/10/2021	709,200,000	711,714,804
Japan Government Bond 0.10% 1/8/2021	671,550,000	673,906,854
Japan Government Bond 0.10% 20/9/2023	665,000,000	669,541,050
Japan Government Bond 0.10% 20/9/2021	651,350,000	653,059,409
Japan Government Bond 0.10% 1/6/2021	649,200,000	651,768,419
Japan Government Bond 1.20% 20/3/2035	478,900,000	545,065,575
Japan Government Bond 0.10% 1/5/2021	537,600,000	539,502,547
Japan Government Bond 0.10% 1/9/2021	520,750,000	522,265,905
Japan Government Bond 0.10% 20/12/2029	515,500,000	520,906,445
Japan Government Bond 0.10% 20/9/2029	499,300,000	507,729,222
Japan Government Bond 0.10% 20/12/2022	490,350,000	494,863,771
Japan Government Bond 0.10% 1/5/2022	470,000,000	472,274,100
Japan Government Bond 0.10% 20/3/2030	455,000,000	459,118,460
Japan Government Bond 0.90% 20/3/2022	452,900,000	458,434,438
Japan Government Bond 0.10% 20/3/2023	453,000,000	456,363,320
Japan Government Bond 1.20% 20/12/2034	391,950,000	448,859,757
Japan Government Bond 0.10% 20/6/2029	437,350,000	441,032,327
Japan Government Bond 0.10% 20/3/2027	423,900,000	430,241,618
Japan Government Bond 0.10% 20/3/2025	420,000,000	423,996,750
Japan Government Bond 0.10% 20/3/2024	419,550,000	423,388,534
Japan Government Bond 0.40% 20/6/2025	412,000,000	422,275,060
Japan Government Bond 0.10% 1/11/2021	415,000,000	416,194,300
Japan Government Bond 0.10% 1/4/2021	407,450,000	408,755,344
Japan Government Bond 0.50% 20/9/2036	368,700,000	382,790,997
Japan Government Bond 0.10% 1/12/2021	380,000,000	381,161,400
Japan Government Bond 0.30% 20/9/2039	373,450,000	375,800,382
Japan Government Bond 1.20% 20/9/2035	310,200,000	354,497,954
Japan Government Bond 0.50% 20/12/2038	311,750,000	320,801,765

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Bonds 99.03% (2019: 99.46%)					
Government Agency Bonds 4.80% (2019: 5.50%)					
Japan Finance Organization for Municipalities	200,000,000	0.44%	15/8/2025	204,181,396	0.26%
Japan Expressway Holding & Debt Repayment Agency	178,000,000	0.54%	30/9/2024	181,682,192	0.23%
Japan Housing Finance Agency	150,000,000	0.04%	20/6/2025	150,005,657	0.19%
Development Bank of Japan, Inc.	141,000,000	0.47%	12/12/2024	143,694,095	0.18%
Japan Expressway Holding & Debt Repayment Agency	123,000,000	0.83%	31/1/2023	125,177,225	0.15%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.63%	31/8/2038	104,260,796	0.14%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.80%	29/9/2023	102,281,299	0.13%
Japan Finance Organization for Municipalities	100,000,000	0.43%	12/9/2025	102,056,903	0.13%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.47%	27/12/2024	101,887,350	0.13%
Japan Finance Organization for Municipalities	100,000,000	0.68%	28/3/2023	101,483,843	0.13%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.69%	31/7/2048	101,353,873	0.13%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	6/8/2024	100,383,800	0.13%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	14/10/2022	100,238,135	0.13%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	9/9/2022	100,226,812	0.13%
West Nippon Expressway Co., Ltd.	100,000,000	0.09%	20/9/2022	100,074,000	0.13%
East Nippon Expressway Co., Ltd.	100,000,000	0.09%	20/6/2022	100,061,000	0.13%
Shoko Chukin Bank Ltd.	100,000,000	0.08%	27/7/2023	100,027,000	0.13%
East Nippon Expressway Co., Ltd.	100,000,000	0.07%	20/6/2025	100,019,000	0.13%
Shoko Chukin Bank Ltd.	100,000,000	0.06%	27/5/2022	99,987,000	0.13%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.42%	28/12/2049	93,812,574	0.12%
Japan Highway Public Corp.	70,000,000	2.66%	20/12/2034	92,222,915	0.12%
New Kansai International Airport Co., Ltd.	90,000,000	0.88%	27/6/2023	92,007,434	0.12%
Development Bank of Japan, Inc.	90,000,000	0.90%	14/3/2022	90,997,024	0.12%
Japan Expressway Holding & Debt Repayment Agency	80,000,000	0.75%	31/1/2024	81,862,359	0.11%
Japan Finance Corp.	80,000,000	0.00%	30/6/2022	80,030,275	0.10%
Japan Expressway Holding & Debt Repayment Agency	72,000,000	0.65%	29/3/2024	73,523,712	0.10%
Japan Finance Organization for Municipalities	60,000,000	2.22%	28/1/2030	71,387,603	0.09%
Japan Housing Finance Agency	70,000,000	0.08%	20/10/2026	69,960,234	0.09%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	2.37%	20/9/2028	58,643,072	0.08%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.69%	28/12/2023	51,048,073	0.07%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.67%	30/11/2023	50,987,144	0.07%
Japan Expressway Holding & Debt Repayment Agency	50,200,000	0.19%	31/1/2028	50,804,029	0.07%
Japan Finance Organization for Municipalities	50,000,000	0.14%	16/4/2027	50,423,456	0.07%
Japan Finance Corp.	50,000,000	0.00%	31/7/2024	50,036,445	0.07%
Metropolitan Expressway Co., Ltd.	50,000,000	0.03%	17/9/2021	49,984,000	0.07%
Japan Expressway Holding & Debt Repayment Agency	30,000,000	2.42%	20/6/2028	35,125,414	0.05%
Japan Expressway Holding & Debt Repayment Agency	31,000,000	0.16%	31/8/2027	31,295,715	0.04%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	2.87%	20/12/2046	30,185,656	0.04%
West Nippon Expressway Co., Ltd.	30,000,000	0.17%	22/5/2026	30,115,800	0.04%
Japan Housing Finance Agency	30,000,000	0.04%	19/9/2025	29,982,260	0.04%
Japan Expressway Holding & Debt Repayment Agency	25,000,000	0.88%	30/6/2023	25,560,191	0.03%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	0.64%	28/6/2024	20,455,926	0.03%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	0.90%	18/3/2022	20,223,230	0.03%
Japan Expressway Holding & Debt Repayment Agency	15,000,000	0.41%	28/2/2025	15,263,607	0.02%
Japan Expressway Holding & Debt Repayment Agency	10,000,000	2.70%	20/3/2048	14,857,304	0.02%
Development Bank of Japan, Inc.	14,000,000	0.82%	20/9/2022	14,202,248	0.02%
Japan Finance Organization for Municipalities	13,700,000	0.67%	17/3/2023	13,906,743	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.82%	28/2/2023	13,538,677	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.81%	30/11/2022	13,513,373	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.79%	31/10/2022	13,497,304	0.02%
Japan Finance Organization for Municipalities	10,000,000	2.29%	25/4/2028	11,587,020	0.02%
Development Bank of Japan, Inc.	8,900,000	0.02%	16/3/2026	8,910,080	0.01%
Development Bank of Japan, Inc.	5,000,000	1.70%	20/9/2022	5,140,687	0.01%
Japan Finance Organization for Municipalities	4,900,000	1.00%	14/9/2021	4,935,496	0.01%
				3,679,108,456	**4.80%**
Government Bonds 91.23% (2019: 90.99%)					
Japan Government Bond	1,190,950,000	0.10%	20/9/2030	1,200,204,670	1.56%
Japan Government Bond	914,150,000	0.10%	20/9/2025	923,267,092	1.19%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	869,600,000	0.10%	20/9/2029	879,600,800	1.14%
Japan Government Bond	847,400,000	0.80%	20/9/2022	860,695,257	1.11%
Japan Government Bond	792,200,000	0.10%	20/12/2029	800,764,229	1.03%
Japan Government Bond	782,000,000	0.10%	20/6/2030	789,021,453	1.02%
Japan Government Bond	704,350,000	0.10%	20/3/2030	711,493,243	0.92%
Japan Government Bond	538,350,000	1.90%	20/9/2042	700,103,981	0.91%
Japan Government Bond	521,200,000	2.00%	20/9/2041	683,744,512	0.89%
Japan Government Bond	675,350,000	0.10%	20/6/2025	682,172,561	0.89%
Japan Government Bond	648,900,000	0.10%	20/6/2029	656,883,813	0.86%
Japan Government Bond	487,600,000	2.00%	20/9/2040	635,322,243	0.83%
Japan Government Bond	613,850,000	0.80%	20/6/2023	627,878,553	0.82%
Japan Government Bond	625,000,000	0.10%	1/11/2022	627,709,650	0.82%
Japan Government Bond	610,000,000	0.10%	1/7/2022	612,143,363	0.80%
Japan Government Bond	584,800,000	0.10%	20/12/2024	590,035,592	0.77%
Japan Government Bond	439,350,000	2.00%	20/3/2042	578,500,515	0.75%
Japan Government Bond	427,050,000	2.20%	20/3/2041	574,848,162	0.75%
Japan Government Bond	480,000,000	1.40%	20/9/2034	558,520,608	0.73%
Japan Government Bond	412,550,000	2.30%	20/3/2040	558,386,879	0.73%
Japan Government Bond	457,400,000	2.10%	20/12/2030	551,529,403	0.72%
Japan Government Bond	547,050,000	0.10%	20/3/2023	549,863,374	0.72%
Japan Government Bond	542,250,000	0.10%	20/3/2025	547,451,262	0.71%
Japan Government Bond	537,850,000	0.10%	20/9/2024	542,393,956	0.71%
Japan Government Bond	540,000,000	0.10%	1/8/2022	542,079,583	0.71%
Japan Government Bond	534,550,000	0.10%	20/3/2029	541,295,679	0.71%
Japan Government Bond	446,900,000	1.70%	20/6/2033	533,313,773	0.70%
Japan Government Bond	530,500,000	0.40%	20/6/2040	531,049,943	0.69%
Japan Government Bond	516,000,000	0.10%	20/12/2026	522,251,644	0.68%
Japan Government Bond	519,700,000	0.40%	20/9/2040	519,757,105	0.68%
Japan Government Bond	502,850,000	0.40%	20/6/2025	514,648,224	0.67%
Japan Government Bond	505,000,000	1.00%	20/3/2022	511,806,420	0.67%
Japan Government Bond	444,150,000	1.20%	20/12/2034	505,733,898	0.66%
Japan Government Bond	495,050,000	0.10%	20/12/2023	498,466,909	0.65%
Japan Government Bond	499,400,000	0.30%	20/12/2039	491,802,623	0.64%
Japan Government Bond	488,850,000	0.10%	20/6/2023	491,676,946	0.64%
Japan Government Bond	415,550,000	1.50%	20/6/2034	488,555,000	0.64%
Japan Government Bond	423,450,000	1.20%	20/3/2035	482,407,011	0.63%
Japan Government Bond	477,550,000	0.10%	20/9/2022	479,441,523	0.63%
Japan Government Bond	477,650,000	0.30%	20/6/2039	471,701,299	0.62%
Japan Government Bond	474,300,000	0.30%	20/9/2039	467,725,690	0.61%
Japan Government Bond	456,400,000	0.10%	20/3/2024	459,810,025	0.60%
Japan Government Bond	406,400,000	1.00%	20/12/2035	452,231,707	0.59%
Japan Government Bond	450,000,000	0.10%	1/1/2023	452,025,239	0.59%
Japan Government Bond	436,700,000	0.10%	20/9/2028	442,473,008	0.58%
Japan Government Bond	412,400,000	0.60%	20/12/2036	433,502,017	0.57%
Japan Government Bond	425,900,000	0.10%	20/9/2026	430,823,855	0.56%
Japan Government Bond	361,800,000	1.60%	20/12/2033	428,841,185	0.56%
Japan Government Bond	362,900,000	1.50%	20/3/2034	425,931,560	0.56%
Japan Government Bond	368,600,000	1.30%	20/6/2035	425,700,666	0.56%
Japan Government Bond	424,550,000	0.40%	20/3/2040	425,347,831	0.56%
Japan Government Bond	311,350,000	2.40%	20/9/2038	421,232,367	0.55%
Japan Government Bond	408,400,000	0.50%	20/6/2038	420,236,506	0.55%
Japan Government Bond	350,150,000	1.70%	20/12/2032	416,168,878	0.54%
Japan Government Bond	419,350,000	0.60%	20/6/2050	415,248,166	0.54%
Japan Government Bond	435,250,000	0.50%	20/3/2059	409,799,083	0.53%
Japan Government Bond	316,600,000	1.80%	20/3/2043	406,471,010	0.53%
Japan Government Bond	401,100,000	0.40%	20/3/2039	403,923,596	0.53%
Japan Government Bond	352,800,000	1.20%	20/9/2035	402,666,311	0.53%
Japan Government Bond	399,500,000	0.10%	20/6/2024	402,647,457	0.53%
Japan Government Bond	292,050,000	2.00%	20/3/2052	402,566,688	0.53%
Japan Government Bond	387,600,000	0.80%	20/6/2022	392,788,266	0.51%
Japan Government Bond	292,000,000	2.40%	20/3/2037	390,022,341	0.51%
Japan Government Bond	367,250,000	0.70%	20/9/2038	389,891,484	0.51%
Japan Government Bond	378,700,000	0.50%	20/12/2038	388,509,387	0.51%
Japan Government Bond	324,100,000	1.70%	20/9/2033	387,517,930	0.51%
Japan Government Bond	368,700,000	0.60%	20/9/2037	386,738,611	0.50%
Japan Government Bond	324,000,000	1.80%	20/3/2032	385,947,705	0.50%
Japan Government Bond	267,800,000	2.20%	20/3/2051	381,148,326	0.50%
Japan Government Bond	373,700,000	0.10%	20/12/2028	378,566,987	0.49%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	281,650,000	2.20%	20/9/2039	373,830,153	0.49%
Japan Government Bond	309,000,000	2.00%	20/3/2031	370,639,203	0.48%
Japan Government Bond	309,600,000	1.70%	20/9/2032	367,134,429	0.48%
Japan Government Bond	300,000,000	2.20%	20/3/2031	365,943,360	0.48%
Japan Government Bond	340,050,000	0.90%	20/3/2057	365,298,699	0.48%
Japan Government Bond	357,300,000	0.10%	20/6/2022	358,406,537	0.47%
Japan Government Bond	350,450,000	0.60%	20/12/2023	358,009,942	0.47%
Japan Government Bond	359,700,000	0.60%	20/9/2050	355,661,558	0.46%
Japan Government Bond	342,850,000	0.10%	20/3/2028	347,310,276	0.45%
Japan Government Bond	263,850,000	1.90%	20/6/2043	344,645,968	0.45%
Japan Government Bond	337,000,000	0.90%	20/6/2022	342,001,569	0.45%
Japan Government Bond	269,300,000	1.70%	20/3/2044	341,407,639	0.45%
Japan Government Bond	331,350,000	0.70%	20/6/2048	341,168,858	0.45%
Japan Government Bond	250,750,000	2.50%	20/9/2037	340,557,126	0.44%
Japan Government Bond	318,350,000	0.70%	20/3/2037	339,371,914	0.44%
Japan Government Bond	274,050,000	1.50%	20/3/2045	336,388,449	0.44%
Japan Government Bond	354,700,000	0.40%	20/9/2049	334,147,753	0.44%
Japan Government Bond	330,000,000	0.10%	1/5/2022	331,005,187	0.43%
Japan Government Bond	359,000,000	0.40%	20/3/2056	328,883,641	0.43%
Japan Government Bond	277,000,000	1.70%	20/3/2032	327,017,222	0.43%
Japan Government Bond	243,000,000	2.30%	20/3/2039	325,949,520	0.43%
Japan Government Bond	312,650,000	0.80%	20/3/2058	325,590,605	0.42%
Japan Government Bond	320,000,000	0.10%	1/12/2022	321,385,978	0.42%
Japan Government Bond	249,350,000	1.80%	20/9/2043	321,021,356	0.42%
Japan Government Bond	270,000,000	1.80%	20/12/2031	320,950,188	0.42%
Japan Government Bond	338,950,000	0.40%	20/6/2049	320,169,652	0.42%
Japan Government Bond	340,400,000	0.40%	20/3/2050	319,960,151	0.42%
Japan Government Bond	234,000,000	2.50%	20/3/2038	319,224,099	0.42%
Japan Government Bond	311,200,000	0.60%	20/6/2024	318,996,083	0.42%
Japan Government Bond	301,250,000	0.80%	20/3/2048	317,997,909	0.41%
Japan Government Bond	308,050,000	0.50%	20/3/2038	317,250,366	0.41%
Japan Government Bond	305,000,000	0.60%	20/3/2024	312,127,219	0.41%
Japan Government Bond	300,000,000	0.60%	20/3/2023	304,819,437	0.40%
Japan Government Bond	312,400,000	0.50%	20/3/2049	303,823,567	0.40%
Japan Government Bond	289,350,000	0.60%	20/12/2037	303,018,055	0.40%
Japan Government Bond	259,350,000	2.10%	20/9/2028	302,945,760	0.40%
Japan Government Bond	258,000,000	1.80%	20/9/2030	302,648,812	0.39%
Japan Government Bond	304,000,000	0.20%	20/6/2036	301,561,625	0.39%
Japan Government Bond	294,050,000	0.70%	20/12/2048	301,502,959	0.39%
Japan Government Bond	228,550,000	1.70%	20/12/2043	289,422,912	0.38%
Japan Government Bond	273,400,000	0.80%	20/12/2047	288,605,707	0.38%
Japan Government Bond	246,250,000	1.50%	20/3/2033	287,453,882	0.38%
Japan Government Bond	280,000,000	0.10%	1/3/2022	280,741,076	0.37%
Japan Government Bond	287,750,000	0.50%	20/3/2060	270,731,136	0.35%
Japan Government Bond	191,350,000	2.20%	20/3/2049	270,332,250	0.35%
Japan Government Bond	257,750,000	0.40%	20/3/2036	263,777,156	0.34%
Japan Government Bond	260,000,000	0.10%	20/12/2022	261,183,666	0.34%
Japan Government Bond	216,450,000	1.90%	20/6/2031	258,166,861	0.34%
Japan Government Bond	273,650,000	0.40%	20/12/2049	257,363,252	0.34%
Japan Government Bond	230,000,000	2.00%	20/12/2025	254,210,230	0.33%
Japan Government Bond	209,650,000	1.80%	20/12/2032	251,654,635	0.33%
Japan Government Bond	250,000,000	0.10%	1/6/2022	250,810,293	0.33%
Japan Government Bond	234,200,000	0.60%	20/6/2037	245,842,529	0.32%
Japan Government Bond	241,900,000	0.10%	20/3/2022	242,529,112	0.32%
Japan Government Bond	169,550,000	2.20%	20/3/2050	240,579,893	0.31%
Japan Government Bond	200,000,000	2.00%	20/12/2030	239,191,548	0.31%
Japan Government Bond	218,950,000	0.90%	20/9/2048	236,003,832	0.31%
Japan Government Bond	232,600,000	0.10%	20/3/2027	235,540,101	0.31%
Japan Government Bond	222,100,000	0.80%	20/9/2047	234,910,226	0.31%
Japan Government Bond	229,200,000	0.10%	20/6/2028	232,280,521	0.30%
Japan Government Bond	197,100,000	2.20%	20/9/2028	231,691,251	0.30%
Japan Government Bond	221,300,000	0.50%	20/9/2036	229,345,149	0.30%
Japan Government Bond	194,500,000	1.70%	20/12/2031	229,085,690	0.30%
Japan Government Bond	174,700,000	1.70%	20/3/2054	228,736,689	0.30%
Japan Government Bond	212,600,000	0.80%	20/3/2046	226,034,436	0.29%
Japan Government Bond	225,350,000	0.10%	1/4/2022	225,983,747	0.29%
Japan Government Bond	190,000,000	2.10%	20/9/2029	225,417,767	0.29%
Japan Government Bond	183,200,000	1.40%	20/3/2055	224,397,225	0.29%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	220,000,000	0.10%	20/12/2027	222,963,244	0.29%
Japan Government Bond	174,600,000	1.70%	20/9/2044	221,859,324	0.29%
Japan Government Bond	223,850,000	0.50%	20/9/2046	221,828,008	0.29%
Japan Government Bond	187,100,000	1.60%	20/3/2033	220,616,656	0.29%
Japan Government Bond	173,500,000	1.70%	20/6/2044	220,286,282	0.29%
Japan Government Bond	164,200,000	2.50%	20/3/2036	219,421,916	0.29%
Japan Government Bond	184,450,000	1.80%	20/9/2031	218,638,547	0.29%
Japan Government Bond	189,800,000	1.60%	20/6/2030	218,317,450	0.28%
Japan Government Bond	212,350,000	0.40%	20/9/2025	217,585,663	0.28%
Japan Government Bond	212,450,000	0.60%	20/12/2046	215,152,759	0.28%
Japan Government Bond	195,000,000	2.00%	20/9/2025	214,536,264	0.28%
Japan Government Bond	179,550,000	1.60%	20/3/2032	209,985,328	0.27%
Japan Government Bond	174,000,000	2.00%	20/6/2030	206,780,899	0.27%
Japan Government Bond	203,450,000	0.10%	20/6/2027	206,048,358	0.27%
Japan Government Bond	192,100,000	0.80%	20/3/2047	203,589,778	0.27%
Japan Government Bond	169,350,000	2.20%	20/12/2029	203,033,109	0.26%
Japan Government Bond	198,000,000	0.60%	20/9/2023	201,937,670	0.26%
Japan Government Bond	165,150,000	2.10%	20/12/2029	196,562,460	0.26%
Japan Government Bond	143,350,000	1.90%	20/3/2053	194,758,221	0.25%
Japan Government Bond	191,600,000	0.70%	20/12/2022	194,698,511	0.25%
Japan Government Bond	189,600,000	0.80%	20/9/2023	194,385,686	0.25%
Japan Government Bond	159,300,000	2.40%	20/3/2028	187,914,717	0.25%
Japan Government Bond	158,350,000	1.90%	20/12/2028	183,179,486	0.24%
Japan Government Bond	174,950,000	0.50%	20/9/2024	179,010,931	0.23%
Japan Government Bond	148,400,000	1.40%	20/12/2045	178,871,603	0.23%
Japan Government Bond	189,450,000	0.30%	20/6/2046	178,820,353	0.23%
Japan Government Bond	147,000,000	1.80%	20/6/2031	173,809,981	0.23%
Japan Government Bond	169,050,000	0.10%	1/9/2022	169,725,356	0.22%
Japan Government Bond	145,000,000	1.80%	20/6/2030	169,577,539	0.22%
Japan Government Bond	135,500,000	1.60%	20/6/2045	169,390,810	0.22%
Japan Government Bond	134,400,000	1.50%	20/12/2044	164,869,510	0.22%
Japan Government Bond	127,350,000	2.30%	20/3/2035	164,634,586	0.21%
Japan Government Bond	127,000,000	2.40%	20/3/2034	163,973,516	0.21%
Japan Government Bond	158,000,000	1.90%	20/9/2022	163,471,877	0.21%
Japan Government Bond	143,800,000	0.80%	20/6/2047	152,207,477	0.20%
Japan Government Bond	147,900,000	0.10%	20/9/2023	148,868,321	0.19%
Japan Government Bond	145,750,000	0.10%	20/6/2026	147,373,866	0.19%
Japan Government Bond	123,000,000	2.10%	20/12/2028	144,253,764	0.19%
Japan Government Bond	128,650,000	2.10%	20/3/2026	143,505,183	0.19%
Japan Government Bond	137,850,000	0.10%	20/9/2027	139,622,178	0.18%
Japan Government Bond	120,100,000	2.10%	20/12/2026	135,895,253	0.18%
Japan Government Bond	110,000,000	2.10%	20/6/2029	130,017,556	0.17%
Japan Government Bond	101,900,000	1.40%	20/9/2045	122,754,287	0.16%
Japan Government Bond	106,150,000	2.20%	20/9/2027	122,580,516	0.16%
Japan Government Bond	83,900,000	2.40%	20/3/2048	122,324,305	0.16%
Japan Government Bond	119,800,000	0.10%	20/3/2026	121,106,921	0.16%
Japan Government Bond	117,000,000	2.00%	21/3/2022	119,986,547	0.16%
Japan Government Bond	106,650,000	1.10%	20/3/2033	119,263,995	0.16%
Japan Government Bond	112,000,000	0.80%	20/12/2022	114,029,079	0.15%
Japan Government Bond	110,000,000	0.50%	20/12/2024	112,719,905	0.15%
Japan Government Bond	95,000,000	2.10%	20/3/2029	111,859,618	0.15%
Japan Government Bond	93,900,000	1.60%	20/6/2032	110,000,248	0.14%
Japan Government Bond	83,850,000	2.50%	20/6/2034	109,678,809	0.14%
Japan Government Bond	107,000,000	0.40%	20/3/2025	109,378,930	0.14%
Japan Government Bond	96,100,000	2.30%	20/6/2026	108,791,276	0.14%
Japan Government Bond	99,000,000	2.00%	20/6/2025	108,383,379	0.14%
Japan Government Bond	88,350,000	2.20%	20/5/2031	108,061,451	0.14%
Japan Government Bond	93,050,000	2.10%	20/12/2027	107,315,286	0.14%
Japan Government Bond	78,000,000	2.50%	20/9/2036	104,759,102	0.14%
Japan Government Bond	87,000,000	2.20%	20/6/2029	103,578,019	0.14%
Japan Government Bond	76,350,000	2.30%	20/12/2036	100,455,187	0.13%
Japan Government Bond	100,000,000	0.10%	1/10/2022	100,409,780	0.13%
Japan Government Bond	74,000,000	2.50%	20/6/2036	99,225,603	0.13%
Japan Government Bond	87,500,000	2.20%	20/9/2026	99,041,909	0.13%
Japan Government Bond	74,000,000	2.50%	20/9/2034	97,081,988	0.13%
Japan Government Bond	83,150,000	2.20%	20/3/2028	96,896,800	0.13%
Japan Government Bond	71,650,000	2.50%	20/9/2035	95,095,725	0.12%
Japan Government Bond	75,000,000	2.10%	20/3/2030	89,574,218	0.12%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	79,000,000	2.10%	20/12/2024	85,984,288	0.11%
Japan Government Bond	65,000,000	2.30%	20/6/2035	84,282,818	0.11%
Japan Government Bond	69,000,000	2.00%	20/3/2027	78,021,868	0.10%
Japan Government Bond	64,500,000	1.90%	20/6/2025	70,324,576	0.09%
Japan Government Bond	59,250,000	2.30%	20/6/2028	69,796,606	0.09%
Japan Government Bond	62,000,000	2.00%	20/12/2024	67,223,870	0.09%
Japan Government Bond	55,900,000	1.70%	20/6/2033	66,710,040	0.09%
Japan Government Bond	57,000,000	1.90%	20/3/2029	66,172,389	0.09%
Japan Government Bond	56,000,000	1.70%	20/9/2031	65,784,093	0.09%
Japan Government Bond	60,000,000	2.10%	20/3/2025	65,631,039	0.09%
Japan Government Bond	60,000,000	2.10%	20/9/2024	64,966,298	0.08%
Japan Government Bond	54,000,000	2.30%	20/3/2026	60,814,475	0.08%
Japan Government Bond	49,000,000	2.00%	20/12/2033	60,550,293	0.08%
Japan Government Bond	51,850,000	2.20%	20/6/2024	56,033,183	0.07%
Japan Government Bond	47,500,000	2.10%	20/3/2027	54,006,856	0.07%
Japan Government Bond	41,350,000	2.90%	20/11/2030	53,090,650	0.07%
Japan Government Bond	45,000,000	1.50%	20/6/2032	52,195,163	0.07%
Japan Government Bond	41,000,000	2.30%	20/5/2032	51,259,140	0.07%
Japan Government Bond	44,000,000	2.10%	20/6/2028	51,172,611	0.07%
Japan Government Bond	46,000,000	2.10%	20/12/2025	51,071,599	0.07%
Japan Government Bond	49,950,000	0.30%	20/12/2024	50,790,562	0.07%
Japan Government Bond	45,700,000	2.40%	20/6/2024	49,704,788	0.06%
Japan Government Bond	38,000,000	2.30%	20/12/2035	49,496,430	0.06%
Japan Government Bond	47,250,000	0.30%	20/12/2025	48,221,860	0.06%
Japan Government Bond	36,000,000	2.40%	20/12/2034	46,936,213	0.06%
Japan Government Bond	42,000,000	2.10%	20/9/2025	46,402,305	0.06%
Japan Government Bond	40,000,000	2.10%	20/9/2027	45,922,446	0.06%
Japan Government Bond	43,000,000	1.70%	20/12/2022	44,536,666	0.06%
Japan Government Bond	34,000,000	2.10%	20/6/2027	38,848,940	0.05%
Japan Government Bond	36,000,000	2.10%	20/3/2024	38,575,380	0.05%
Japan Government Bond	30,000,000	1.90%	20/9/2030	35,468,028	0.05%
Japan Government Bond	33,200,000	1.90%	20/12/2023	35,192,289	0.05%
Japan Government Bond	26,900,000	1.90%	20/3/2031	31,992,563	0.04%
Japan Government Bond	27,000,000	2.20%	20/3/2026	30,259,071	0.04%
Japan Government Bond	26,000,000	2.30%	20/9/2026	29,578,747	0.04%
Japan Government Bond	24,000,000	1.90%	20/3/2024	25,568,808	0.03%
Japan Government Bond	20,000,000	2.40%	20/2/2030	24,404,682	0.03%
Japan Government Bond	20,300,000	1.00%	20/3/2023	20,805,902	0.03%
Japan Government Bond	18,100,000	1.80%	20/6/2023	18,961,721	0.02%
Japan Government Bond	17,100,000	1.40%	20/12/2022	17,614,178	0.02%
Japan Government Bond	16,000,000	2.10%	20/6/2025	17,588,056	0.02%
Japan Government Bond	16,200,000	1.90%	20/3/2025	17,583,433	0.02%
Japan Government Bond	17,000,000	0.80%	20/6/2023	17,388,029	0.02%
Japan Government Bond	15,050,000	2.00%	20/6/2022	15,514,748	0.02%
Japan Government Bond	14,700,000	1.90%	20/9/2023	15,508,942	0.02%
Japan Government Bond	12,000,000	2.30%	20/5/2030	14,583,169	0.02%
Japan Government Bond	13,300,000	2.00%	20/3/2025	14,492,004	0.02%
Japan Government Bond	13,000,000	2.20%	20/3/2024	13,971,463	0.02%
Japan Government Bond	13,100,000	1.80%	20/12/2023	13,850,419	0.02%
Japan Government Bond	10,000,000	2.40%	20/11/2031	12,528,395	0.02%
Japan Government Bond	900,000	2.20%	20/3/2030	1,083,058	0.00%
				69,921,620,258	**91.23%**
Local Government 3.00% (2019: 2.97%)					
Major Joint Local Government Bond	130,000,000	0.47%	25/12/2025	132,881,216	0.16%
Major Joint Local Government Bond	122,000,000	0.25%	25/8/2028	123,616,532	0.16%
Major Joint Local Government Bond	105,000,000	0.24%	25/2/2028	106,326,175	0.14%
Major Joint Local Government Bond	100,000,000	0.50%	25/11/2025	102,321,428	0.13%
Major Joint Local Government Bond	100,000,000	0.47%	24/10/2025	102,146,876	0.13%
Major Joint Local Government Bond	100,000,000	0.71%	25/12/2023	102,079,276	0.13%
Major Joint Local Government Bond	100,000,000	0.47%	25/3/2025	101,916,526	0.13%
Tokyo Metropolitan Government	100,000,000	0.89%	20/6/2022	101,289,550	0.13%
Major Joint Local Government Bond	100,000,000	0.89%	25/5/2022	101,226,751	0.13%
Major Joint Local Government Bond	80,000,000	0.27%	25/10/2028	81,223,130	0.11%
Major Joint Local Government Bond	80,000,000	0.18%	25/4/2028	80,661,735	0.11%
Tokyo Metropolitan Government	70,000,000	1.29%	20/6/2035	79,955,900	0.10%
Major Joint Local Government Bond	77,600,000	0.22%	25/10/2027	78,439,009	0.10%
Major Joint Local Government Bond	70,000,000	0.12%	25/12/2029	70,079,549	0.10%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Major Joint Local Government Bond	70,000,000	0.10%	25/2/2030	69,957,869	0.09%
Major Joint Local Government Bond	60,000,000	0.84%	25/1/2023	61,026,777	0.08%
Major Joint Local Government Bond	50,000,000	0.81%	25/9/2023	51,087,869	0.07%
Major Joint Local Government Bond	50,000,000	0.87%	23/6/2023	51,065,587	0.07%
Tokyo Metropolitan Government	50,000,000	0.72%	20/12/2023	51,044,701	0.07%
Major Joint Local Government Bond	50,000,000	0.68%	25/10/2023	50,936,908	0.07%
Major Joint Local Government Bond	50,000,000	1.00%	25/10/2021	50,404,413	0.07%
Major Joint Local Government Bond	50,000,000	0.05%	25/9/2029	49,829,250	0.07%
Major Joint Local Government Bond	50,000,000	0.03%	25/6/2029	49,765,765	0.06%
Major Joint Local Government Bond	47,000,000	0.15%	24/9/2027	47,281,500	0.06%
Major Joint Local Government Bond	40,000,000	0.41%	25/4/2025	40,671,738	0.05%
Major Joint Local Government Bond	40,000,000	0.80%	25/10/2022	40,575,539	0.05%
Major Joint Local Government Bond	35,000,000	0.91%	25/7/2023	35,806,963	0.05%
Tokyo Metropolitan Government	33,600,000	0.44%	19/12/2025	34,314,244	0.04%
Major Joint Local Government Bond	32,900,000	0.51%	25/9/2025	33,670,517	0.04%
Major Joint Local Government Bond	30,000,000	0.77%	25/8/2022	30,375,723	0.04%
Tokyo Metropolitan Government	20,000,000	0.84%	20/6/2023	20,409,649	0.03%
Major Joint Local Government Bond	20,000,000	0.57%	25/4/2023	20,258,829	0.03%
Major Joint Local Government Bond	20,000,000	1.01%	25/3/2022	20,245,378	0.03%
Tokyo Metropolitan Government	20,000,000	0.96%	18/3/2022	20,229,559	0.03%
Major Joint Local Government Bond	20,000,000	0.21%	23/6/2028	20,202,560	0.03%
Major Joint Local Government Bond	20,000,000	0.19%	25/11/2027	20,177,052	0.03%
Fukuoka Prefecture	20,000,000	0.43%	18/6/2049	18,719,011	0.02%
Tokyo Metropolitan Government	15,000,000	0.76%	20/12/2022	15,220,889	0.02%
Major Joint Local Government Bond	15,000,000	1.01%	25/2/2022	15,172,795	0.02%
Osaka Prefecture	10,000,000	1.45%	26/9/2034	11,587,740	0.02%
Tokyo Metropolitan Government	3,100,000	0.08%	18/9/2026	3,106,675	0.00%
				2,297,309,153	**3.00%**
Total Bonds				**75,898,037,867**	**99.03%**
Financial Assets at Fair Value Through Profit or Loss				**75,898,037,867**	**99.03%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Japanese Yen (¥)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2019: 0.00%)				
10-Year Mini JGB Futures March 2021	57	¥865,973,013	(485,013)	(0.00%)
			(485,013)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Japanese Yen (¥)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.75% (2019: 0.94%)							
GBP	307,763,834	JPY	(42,853,990,314)	Morgan Stanley	5/1/2021	578,670,425	0.75%
GBP	308,165,043	JPY	(43,375,616,544)	Morgan Stanley	2/2/2021	107,527,664	0.14%
GBP	292,166	JPY	(40,665,504)	JPMorgan Chase Bank	5/1/2021	565,939	0.00%
EUR	49,461	JPY	(6,171,567)	Barclays Bank plc	5/1/2021	76,664	0.00%
GBP	21,200	JPY	(2,922,456)	State Street Bank & Trust Co.	5/1/2021	69,359	0.00%
GBP	16,753	JPY	(2,313,683)	JPMorgan Chase Bank	5/1/2021	50,556	0.00%
GBP	18,729	JPY	(2,609,406)	JPMorgan Chase Bank	5/1/2021	33,693	0.00%
GBP	29,139	JPY	(4,088,356)	State Street Bank & Trust Co.	5/1/2021	23,837	0.00%
GBP	9,021	JPY	(1,253,792)	State Street Bank & Trust Co.	5/1/2021	19,282	0.00%
GBP	6,943	JPY	(962,171)	BNP Paribas	5/1/2021	17,648	0.00%
GBP	6,574	JPY	(910,738)	Morgan Stanley	5/1/2021	17,007	0.00%
GBP	11,122	JPY	(1,557,715)	BNP Paribas	5/1/2021	11,859	0.00%
GBP	6,854	JPY	(960,130)	JPMorgan Chase Bank	5/1/2021	7,129	0.00%
GBP	3,886	JPY	(541,700)	BNP Paribas	5/1/2021	6,705	0.00%
GBP	3,434	JPY	(479,260)	BNP Paribas	5/1/2021	5,358	0.00%
GBP	2,157	JPY	(301,565)	JPMorgan Chase Bank	2/2/2021	2,795	0.00%
GBP	2,020	JPY	(282,868)	BNP Paribas	5/1/2021	2,201	0.00%
GBP	615	JPY	(85,892)	BNP Paribas	5/1/2021	899	0.00%
JPY	5,175,775	USD	(50,131)	Toronto-Dominion Bank	5/1/2021	161	0.00%
EUR	49,507	JPY	(6,256,268)	Toronto-Dominion Bank	2/2/2021	145	0.00%
EUR	46	JPY	(5,739)	JPMorgan Chase Bank	5/1/2021	72	0.00%
USD	12	JPY	(1,238)	Toronto-Dominion Bank	2/2/2021	—	0.00%
JPY	884	EUR	(7)	Toronto-Dominion Bank	2/2/2021	(1)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Japanese Yen (¥)	% of Total Net Assets
USD	40	JPY	(4,168)	UBS	5/1/2021	(38)	(0.00%)
USD	67	JPY	(6,980)	JPMorgan Chase Bank	5/1/2021	(63)	(0.00%)
JPY	6,253,971	EUR	(49,507)	Toronto-Dominion Bank	5/1/2021	(71)	(0.00%)
USD	50,131	JPY	(5,174,115)	Toronto-Dominion Bank	2/2/2021	(103)	(0.00%)
JPY	74,047	GBP	(532)	BNP Paribas	5/1/2021	(1,031)	(0.00%)
JPY	117,118	GBP	(842)	BNP Paribas	5/1/2021	(1,708)	(0.00%)
GBP	134,285	JPY	(18,950,527)	BNP Paribas	2/2/2021	(2,453)	(0.00%)
JPY	248,180	GBP	(1,778)	JPMorgan Chase Bank	5/1/2021	(2,737)	(0.00%)
JPY	316,156	GBP	(2,264)	BNP Paribas	5/1/2021	(3,347)	(0.00%)
JPY	412,255	GBP	(2,975)	BNP Paribas	5/1/2021	(7,587)	(0.00%)
JPY	2,137,714	GBP	(15,216)	Morgan Stanley	2/2/2021	(9,316)	(0.00%)
JPY	2,169,181	GBP	(15,455)	BNP Paribas	5/1/2021	(11,880)	(0.00%)
JPY	466,960	GBP	(3,401)	BNP Paribas	5/1/2021	(13,000)	(0.00%)
USD	50,024	JPY	(5,211,890)	Toronto-Dominion Bank	5/1/2021	(47,323)	(0.00%)
JPY	43,380,701,268	GBP	(308,165,043)	Morgan Stanley	5/1/2021	(108,579,426)	(0.14%)
						578,429,314	**0.75%**
Total Financial Derivative Instruments						**577,944,301**	**0.75%**

	Fair Value Japanese Yen (¥)	% of Total Net Assets
Other Assets and Liabilities	**162,044,904**	**0.22%**
Net Assets	**76,638,027,072**	**100.00%**

Analysis of Total Net Assets	Japanese Yen (¥)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	69,926,760,945	91.24%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	5,971,276,922	7.79%
(d) Financial derivative instruments	577,944,301	0.75%
(e) Other assets and liabilities	162,044,904	0.22%
Total Net Assets	76,638,027,072	100.00%

Statement of Assets and Liabilities

	Japanese Yen (¥) As at 31 December 2020	Japanese Yen (¥) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	75,898,037,867	60,696,851,473
Financial Derivative Instruments	687,109,398	708,492,993
Cash	431,939,824	429,340,954
Unrealised Appreciation on Spot Currency Contracts	9,851	—
Receivables:		
Interest and Dividends	125,572,492	101,130,890
Capital Shares Issued	12,718,397	22,305,039
Investments Sold	1,392,205,348	921,110,257
Futures Margin Cash	—	970,581
Total Current Assets	**78,547,593,177**	**62,880,202,187**
Current Liabilities		
Financial Derivative Instruments	109,165,097	133,059,822
Bank Overdraft	89,459	—
Payables and Other Liabilities:		
Investments Purchased	1,673,540,465	1,706,794,059
Income Distribution Payable	10,916	602
Capital Shares Redeemed	119,408,995	5,490,968
Futures Margin Cash Due to Broker	40,242	—
Management Fees Payable	7,310,931	5,811,739
Total Current Liabilities	**1,909,566,105**	**1,851,157,190**
Net Assets Attributable to Holders of Redeemable Participating Shares (“Net Assets”)	**76,638,027,072**	**61,029,044,997**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Institutional Plus EUR Hedged Acc[2,3]			
JPY (¥) Equivalent	6,253,398	6,113,070	—
Net Assets	49,502	50,112	—
Number of Shares Outstanding	500	500	—
Net Asset Value Per Share	**99.00**	**100.22**	—
GBP Hedged Acc[2]			
JPY (¥) Equivalent	43,476,019,669	33,348,561,304	24,501,457,196
Net Assets	308,054,923	231,640,002	175,344,797
Number of Shares Outstanding	2,666,714	1,993,910	1,555,546
Net Asset Value Per Share	**115.52**	**116.17**	**112.72**
Institutional Plus GBP Hedged Dist[2,3]			
JPY (¥) Equivalent	24,776,850	7,218,782	—
Net Assets	175,560	50,142	—
Number of Shares Outstanding	1,763	500	—
Net Asset Value Per Share	**99.58**	**100.28**	—
JPY Acc[2]			
Net Assets	16,367,461,009	9,720,438,219	6,888,028,097
Number of Shares Outstanding	989,414	581,586	419,778
Net Asset Value Per Share	**16,542.58**	**16,713.67**	**16,408.74**
Institutional Plus JPY Acc[2]			
Net Assets	12,618,322,960	11,047,185,519	9,413,857,450
Number of Shares Outstanding	1,157,540	1,003,641	871,951
Net Asset Value Per Share	**10,900.98**	**11,007.11**	**10,796.31**
USD Acc[2]			
JPY (¥) Equivalent	4,140,016,402	2,417,222,556	4,551,019,427
Net Assets	40,098,954	22,242,674	41,480,377
Number of Shares Outstanding	317,881	183,701	352,290
Net Asset Value Per Share	**126.14**	**121.08**	**117.74**
Institutional Plus USD Hedged Acc[2,4]			
JPY (¥) Equivalent	5,176,784	—	—
Net Assets	50,141	—	—
Number of Shares Outstanding	500	—	—
Net Asset Value Per Share	**100.28**	—	—

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.
3 The share class was launched on 11 December 2019.
4 The share class was launched on 15 January 2020.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Japanese Yen (¥) Year Ended 31 December 2020	Japanese Yen (¥) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	169,928,978	173,995,601
Net Gain/(Loss) on Financial Instruments	(1,069,116,388)	2,109,442,599
Total Investment Income/(Loss)	**(899,187,410)**	**2,283,438,200**
Expenses		
Management Fees	73,834,446	97,768,753
Transaction Fees and Commissions	97,240	92,390
Total Expenses	**73,931,686**	**97,861,143**
Finance Costs		
Interest Expense	1,344,225	696,083
Distribution Paid	34,151	602
Income Equalisation	6,231	—
Total Finance Costs	**1,384,607**	**696,685**
Net Investment Income/(Loss)	**(974,503,703)**	**2,184,880,372**
Net Increase/(Decrease) in Net Assets	**(974,503,703)**	**2,184,880,372**

Statement of Changes in Net Assets

	Japanese Yen (¥) Year Ended 31 December 2020	Japanese Yen (¥) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	(974,503,703)	2,184,880,372
Capital Transactions		
Subscriptions	48,213,074,534	25,018,771,408
Redemptions	(31,629,599,479)	(12,575,920,693)
Reinvestments	10,723	—
Total Capital Transactions[1]	16,583,485,778	12,442,850,715
Total Increase/(Decrease) for the Year	15,608,982,075	14,627,731,087
Net Assets		
Beginning of Year	61,029,044,997	46,401,313,910
End of Year	**76,638,027,072**	**61,029,044,997**

The accompanying notes form an integral part of the financial statements.

Vanguard SRI Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated investment-grade fixed income securities excluding euro zone treasury and euro zone government-related securities, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period. The year ended with the negotiation of a trade deal between the UK and the European Union.
- In this environment, the fund's benchmark index returned 2.77% for the 12 months ended 31 December 2020.
- Corporate bonds, which accounted for more than half the index, performed in line with the index as a whole. Noncorporate bonds outperformed, while securitised debt underperformed.
- Belgium, Austria and the Netherlands outperformed the index as a whole, while the UK, Germany and France were among the laggards.
- By maturity, longer-dated bonds significantly outperformed. From a credit-quality perspective, results were mixed.

Benchmark returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
EUR Acc	2.67%	2.37%
Benchmark	2.77	2.51
Tracking Difference*	-0.10	
Institutional Plus EUR Acc	2.71%	2.13%
Benchmark	2.77	2.26
Tracking Difference*	-0.06	

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR Acc, 18 July 2017; Institutional Plus EUR Acc, 14 December 2017.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal Euro (€)	Cost Euro (€)
European Investment Bank 0.00% 23/5/2023	2,100,000	2,132,974
European Financial Stability Facility 0.00% 15/10/2025	1,400,000	1,435,864
European Union 0.00% 4/10/2030	890,000	921,116
European Financial Stability Facility 0.70% 20/1/2050	705,000	791,514
European Union 0.30% 4/11/2050	590,000	632,650
European Union 0.00% 4/7/2035	615,000	629,093
European Union 0.10% 4/10/2040	620,000	627,493
European Financial Stability Facility 0.00% 13/10/2027	608,000	627,381
Bank of Nova Scotia 0.01% 18/3/2025	600,000	610,642
European Financial Stability Facility 0.00% 17/7/2023	600,000	607,349
Caisse de Refinancement de l'Habitat SA 3.90% 20/10/2023	500,000	567,155
Goldman Sachs Group, Inc. 3.38% 27/3/2025	500,000	564,036
European Stability Mechanism 0.01% 4/3/2030	550,000	563,201
European Stability Mechanism 0.00% 16/12/2024	520,000	533,395
European Investment Bank 2.75% 15/9/2021	500,000	525,815
Verizon Communications, Inc. 0.88% 8/4/2027	500,000	520,984
Vonovia Finance BV 4.00% 29/12/2049	500,000	517,967
Citigroup, Inc. 0.75% 26/10/2023	500,000	512,448
CPPIB Capital, Inc. 0.25% 6/4/2027	500,000	504,400
European Financial Stability Facility 0.00% 24/4/2023	500,000	503,925

Sales	Principal Euro (€)	Proceeds Euro (€)
European Investment Bank 1.38% 15/9/2021	1,700,000	1,739,771
European Financial Stability Facility 0.00% 29/3/2021	1,000,000	1,002,850
European Investment Bank 1.63% 15/3/2023	650,000	686,130
European Investment Bank 2.75% 15/9/2021	500,000	516,240
European Financial Stability Facility 0.00% 17/7/2023	500,000	508,169
UniCredit SpA 1.20% 20/1/2026	500,000	474,865
OMV AG 5.25% 9/12/2021	400,000	418,092
Caisse de Refinancement de l'Habitat SA 3.90% 18/1/2021	400,000	416,584
European Financial Stability Facility 0.10% 19/1/2021	400,000	402,340
Caisse Francaise de Financement Local 0.75% 11/1/2027	300,000	322,152
Credit Mutuel - CIC Home Loan SFH SA 4.38% 17/3/2021	300,000	312,657
European Union 3.50% 4/6/2021	300,000	312,557
European Union 2.75% 21/9/2021	300,000	311,205
EUROFIMA 0.25% 9/2/2024	300,000	305,321
Banco de Sabadell SA 0.88% 12/11/2021	300,000	304,289
Bank of Nova Scotia 0.75% 17/9/2021	300,000	303,600
Cie de Financement Foncier SA 0.63% 12/11/2021	300,000	303,345
Belfius Bank SA 0.63% 14/10/2021	300,000	303,261
Credit Agricole Home Loan SFH SA 0.38% 21/10/2021	300,000	302,643
Standard Chartered plc 1.63% 13/6/2021	300,000	302,184

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments
31 December 2020

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 97.76% (2019: 97.80%)					
Australia 1.64% (2019: 2.11%)					
National Australia Bank Ltd.	400,000	0.75%	30/1/2026	422,377	0.11%
Commonwealth Bank of Australia	400,000	0.38%	24/4/2023	407,610	0.11%
National Australia Bank Ltd.	200,000	0.88%	19/2/2027	214,589	0.06%
Commonwealth Bank of Australia	200,000	3.00%	3/5/2022	209,284	0.05%
Westpac Banking Corp.	200,000	0.38%	2/4/2026	207,474	0.05%
Westpac Banking Corp.	200,000	0.50%	4/12/2023	205,601	0.05%
Toyota Finance Australia Ltd.	100,000	2.28%	21/10/2027	115,338	0.03%
National Australia Bank Ltd.	100,000	2.25%	6/6/2025	111,737	0.03%
Westpac Banking Corp.	100,000	1.45%	17/7/2028	110,934	0.03%
APT Pipelines Ltd.	100,000	2.00%	22/3/2027	110,903	0.03%
Telstra Corp., Ltd.	100,000	1.38%	26/3/2029	110,705	0.03%
Transurban Finance Co. Pty Ltd.	100,000	1.75%	29/3/2028	110,627	0.03%
National Australia Bank Ltd.	100,000	1.38%	30/8/2028	110,599	0.03%
Transurban Finance Co. Pty Ltd.	100,000	1.45%	16/5/2029	108,959	0.03%
Commonwealth Bank of Australia	100,000	0.88%	19/2/2029	108,674	0.03%
Sydney Airport Finance Co. Pty Ltd.	100,000	1.75%	26/4/2028	108,380	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.75%	11/4/2028	108,133	0.03%
Telstra Corp., Ltd.	100,000	1.00%	23/4/2030	107,508	0.03%
National Australia Bank Ltd.	100,000	1.25%	18/5/2026	107,306	0.03%
Telstra Corp., Ltd.	100,000	2.50%	15/9/2023	107,266	0.03%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	3.13%	26/9/2023	107,172	0.03%
Aurizon Network Pty Ltd.	100,000	2.00%	18/9/2024	107,082	0.03%
Australia & New Zealand Banking Group Ltd.	100,000	3.63%	18/7/2022	106,359	0.03%
Amcor UK Finance plc	100,000	1.13%	23/6/2027	105,535	0.03%
Ausgrid Finance Pty Ltd.	100,000	1.25%	30/7/2025	105,045	0.03%
Australia & New Zealand Banking Group Ltd.	100,000	0.75%	29/9/2026	104,947	0.03%
Commonwealth Bank of Australia	100,000	0.50%	27/7/2026	104,767	0.03%
Wesfarmers Ltd.	100,000	2.75%	2/8/2022	104,608	0.03%
Commonwealth Bank of Australia^	100,000	1.94%	3/10/2029	104,547	0.03%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	1.75%	15/10/2024	104,414	0.03%
AusNet Services Holdings Pty Ltd.	100,000	0.63%	25/8/2030	103,636	0.03%
Westpac Banking Corp.	100,000	0.63%	22/11/2024	103,293	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.38%	22/3/2023	102,624	0.03%
SGSP Australia Assets Pty Ltd.	100,000	2.00%	30/6/2022	102,624	0.03%
Macquarie Group Ltd.	100,000	0.63%	3/2/2027	102,499	0.03%
Toyota Finance Australia Ltd.	100,000	1.58%	21/4/2022	102,471	0.03%
Glencore Capital Finance DAC	100,000	1.13%	10/3/2028	102,380	0.03%
Commonwealth Bank of Australia^	100,000	2.00%	22/4/2027	102,170	0.03%
Australia & New Zealand Banking Group Ltd.^	100,000	1.13%	21/11/2029	101,883	0.03%
National Australia Bank Ltd.	100,000	0.25%	20/5/2024	101,615	0.03%
Bank of Queensland Ltd.	100,000	0.13%	4/6/2024	101,489	0.03%
Macquarie Bank Ltd.	100,000	1.13%	20/1/2022	101,478	0.03%
Australia & New Zealand Banking Group Ltd.	100,000	0.25%	29/11/2022	101,414	0.03%
National Australia Bank Ltd.	100,000	0.35%	7/9/2022	101,169	0.03%
Westpac Banking Corp.	100,000	0.63%	14/1/2022	101,149	0.03%
Westpac Banking Corp.	100,000	0.25%	17/1/2022	100,720	0.02%
Macquarie Group Ltd.	100,000	0.35%	3/3/2028	100,471	0.02%
				5,991,565	**1.64%**
Austria 1.42% (2019: 1.43%)					
Mondi Finance Europe GmbH	300,000	2.38%	1/4/2028	343,902	0.09%
Erste Group Bank AG	300,000	0.63%	19/1/2023	306,989	0.08%
JAB Holdings BV	200,000	1.75%	25/6/2026	214,754	0.06%
Raiffeisen Bank International AG	200,000	1.00%	4/12/2023	206,433	0.06%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	200,000	0.01%	23/9/2030	205,065	0.05%
Raiffeisenlandesbank Niederoesterreich-Wien AG	160,000	2.13%	12/9/2022	167,180	0.04%
OMV AG	150,000	1.00%	3/7/2034	157,949	0.04%
OMV AG	150,000	0.00%	3/7/2025	150,697	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
UNIQA Insurance Group AG^	100,000	6.00%	27/7/2046	122,500	0.03%
OMV AG	100,000	2.38%	9/4/2032	121,168	0.03%
Raiffeisen-Landesbank Steiermark AG	100,000	1.38%	11/5/2033	118,530	0.03%
JAB Holdings BV	100,000	2.50%	25/6/2029	114,584	0.03%
Erste Group Bank AG	100,000	0.88%	15/5/2034	113,117	0.03%
JAB Holdings BV	100,000	2.25%	19/12/2039	111,531	0.03%
Telekom Finanzmanagement GmbH	100,000	3.50%	4/7/2023	109,061	0.03%
UNIQA Insurance Group AG	100,000	1.38%	9/7/2030	108,894	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	100,000	0.88%	24/1/2028	108,766	0.03%
UniCredit Bank Austria AG	100,000	0.63%	20/3/2029	107,848	0.03%
Borealis AG	100,000	1.75%	10/12/2025	107,832	0.03%
Erste Group Bank AG	100,000	0.63%	18/1/2027	106,340	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	100,000	0.38%	15/1/2035	106,244	0.03%
Erste Group Bank AG	100,000	0.63%	17/4/2026	105,709	0.03%
UniCredit Bank Austria AG	100,000	0.63%	16/1/2026	105,479	0.03%
Erste Group Bank AG	100,000	0.88%	13/5/2027	105,376	0.03%
OMV AG^	100,000	2.88%	Perpetual	105,079	0.03%
OMV AG^	100,000	2.88%	Perpetual	104,594	0.03%
Erste Group Bank AG	100,000	3.50%	8/2/2022	104,412	0.03%
Erste Group Bank AG	100,000	0.88%	22/5/2026	104,214	0.03%
OMV AG^	100,000	2.50%	Perpetual	103,980	0.03%
JAB Holdings BV	100,000	1.25%	22/5/2024	103,882	0.03%
Hypo Vorarlberg Bank AG	100,000	0.25%	21/5/2027	103,834	0.03%
Raiffeisen Bank International AG	100,000	0.13%	3/12/2029	103,650	0.03%
Volksbank Wien AG	100,000	0.13%	19/11/2029	103,406	0.03%
Erste Group Bank AG	100,000	0.01%	11/9/2029	102,790	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	100,000	0.01%	21/1/2028	102,676	0.03%
Raiffeisen-Landesbank Steiermark AG	100,000	0.63%	20/1/2023	102,282	0.03%
UniCredit Bank Austria AG	100,000	0.75%	8/9/2022	102,118	0.03%
Raiffeisen Bank International AG	100,000	0.25%	22/1/2025	101,108	0.03%
Erste Group Bank AG	100,000	0.05%	16/9/2025	100,507	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	100,000	0.38%	3/9/2027	99,127	0.03%
				5,173,607	**1.42%**
Belgium 1.58% (2019: 1.73%)					
Anheuser-Busch InBev SA	400,000	2.75%	17/3/2036	503,653	0.14%
Anheuser-Busch InBev SA	300,000	1.50%	17/3/2025	320,466	0.09%
Euroclear Bank SA	300,000	0.13%	7/7/2025	303,901	0.08%
Belfius Bank SA	300,000	0.38%	13/2/2026	302,901	0.08%
Anheuser-Busch InBev SA	200,000	2.88%	2/4/2032	250,953	0.07%
Anheuser-Busch InBev SA	200,000	1.13%	1/7/2027	213,685	0.06%
BNP Paribas Fortis SA	200,000	0.63%	4/10/2025	210,223	0.06%
ING Belgium SA	200,000	0.01%	20/2/2030	205,391	0.05%
Belfius Bank SA	200,000	0.75%	12/9/2022	203,073	0.05%
KBC Bank NV	200,000	0.38%	1/9/2022	203,018	0.05%
KBC Bank NV	200,000	0.45%	22/1/2022	202,105	0.05%
Anheuser-Busch InBev SA	150,000	2.70%	31/3/2026	171,545	0.04%
Anheuser-Busch InBev SA	100,000	3.70%	2/4/2040	141,447	0.04%
Ethias SA	100,000	5.00%	14/1/2026	116,584	0.03%
Anheuser-Busch InBev SA	100,000	2.00%	23/1/2035	115,903	0.03%
Anheuser-Busch InBev SA	100,000	2.00%	17/3/2028	113,471	0.03%
Anheuser-Busch InBev SA	100,000	1.65%	28/3/2031	112,420	0.03%
BNP Paribas Fortis SA	100,000	0.88%	22/3/2028	108,917	0.03%
ING Belgium SA	100,000	0.75%	28/9/2026	106,831	0.03%
Anheuser-Busch InBev SA	100,000	1.15%	22/1/2027	106,658	0.03%
Elia Transmission Belgium SA	100,000	1.38%	14/1/2026	106,612	0.03%
Elia Transmission Belgium SA	100,000	0.88%	28/4/2030	105,314	0.03%
Elia Group SA^	100,000	2.75%	Perpetual	105,021	0.03%
KBC Group NV	100,000	0.75%	24/1/2030	104,893	0.03%
Belfius Bank SA	100,000	1.00%	26/10/2024	103,779	0.03%
KBC Group NV	100,000	1.13%	25/1/2024	103,653	0.03%
Solvay SA	100,000	1.63%	2/12/2022	103,066	0.03%
KBC Group NV	100,000	0.88%	27/6/2023	102,740	0.03%
KBC Group NV	100,000	0.63%	10/4/2025	102,718	0.03%
Argenta Spaarbank NV	100,000	1.00%	29/1/2027	102,455	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Belfius Bank SA	100,000	0.38%	24/10/2023	102,446	0.03%
KBC Bank NV	100,000	0.00%	3/12/2025	102,360	0.03%
Argenta Spaarbank NV	100,000	1.00%	13/10/2026	102,120	0.03%
KBC Group NV^	100,000	1.88%	11/3/2027	101,982	0.03%
Solvay SA	100,000	0.50%	6/9/2029	101,834	0.03%
Euroclear Bank SA	100,000	0.25%	7/9/2022	100,924	0.03%
Brussels Airport Co. NV	100,000	1.00%	3/5/2024	100,565	0.03%
				5,765,627	**1.58%**
Bermuda 0.03% (2019: 0.04%)					
Bacardi Ltd.	100,000	2.75%	3/7/2023	104,868	0.03%
				104,868	**0.03%**
Bulgaria 0.22% (2019: 0.17%)					
Bulgaria Government International Bond	200,000	2.63%	26/3/2027	234,185	0.06%
Bulgaria Government International Bond	130,000	1.38%	23/9/2050	134,232	0.04%
Bulgaria Government International Bond	100,000	3.00%	21/3/2028	121,773	0.03%
Bulgaria Government International Bond	100,000	1.88%	21/3/2023	104,885	0.03%
Bulgaria Government International Bond	100,000	2.00%	26/3/2022	102,807	0.03%
Bulgaria Government International Bond	100,000	0.38%	23/9/2030	100,802	0.03%
				798,684	**0.22%**
Canada 2.35% (2019: 2.18%)					
Bank of Nova Scotia	600,000	0.01%	18/3/2025	610,918	0.16%
CPPIB Capital, Inc.	500,000	0.25%	6/4/2027	516,547	0.14%
Royal Bank of Canada	400,000	0.05%	19/6/2026	409,351	0.11%
Royal Bank of Canada	400,000	0.25%	29/1/2024	408,670	0.11%
Ontario Teachers' Finance Trust	350,000	0.50%	6/5/2025	361,486	0.10%
Toronto-Dominion Bank	300,000	0.38%	25/4/2024	304,673	0.08%
Province of Quebec Canada	300,000	0.00%	29/10/2030	302,094	0.08%
CPPIB Capital, Inc.	250,000	0.88%	6/2/2029	271,701	0.07%
OMERS Finance Trust	250,000	0.45%	13/5/2025	256,850	0.07%
Province of Ontario Canada	250,000	0.01%	25/11/2030	251,301	0.07%
Province of Ontario Canada	200,000	1.88%	21/5/2024	215,551	0.06%
Province of Quebec Canada	200,000	0.88%	4/5/2027	214,953	0.06%
Province of Quebec Canada	200,000	0.88%	15/1/2025	210,394	0.06%
Toronto-Dominion Bank	200,000	0.10%	19/7/2027	205,545	0.05%
Toronto-Dominion Bank	200,000	0.25%	26/3/2024	204,573	0.05%
National Bank of Canada	200,000	0.25%	24/7/2023	203,640	0.05%
Bank of Montreal	200,000	0.13%	26/3/2023	202,691	0.05%
Toronto-Dominion Bank	150,000	0.63%	6/6/2025	156,966	0.04%
Province of Ontario Canada	150,000	0.38%	14/6/2024	153,985	0.04%
Canadian Imperial Bank of Commerce	150,000	0.04%	9/7/2027	153,472	0.04%
Bank of Nova Scotia	110,000	0.01%	14/1/2027	112,355	0.03%
Magna International, Inc.	100,000	1.50%	25/9/2027	108,620	0.03%
Province of Quebec Canada	100,000	2.38%	22/1/2024	108,573	0.03%
Province of Quebec Canada	100,000	2.25%	17/7/2023	106,867	0.03%
Royal Bank of Canada	100,000	0.63%	10/9/2025	104,904	0.03%
Province of Ontario Canada	100,000	0.63%	17/4/2025	104,407	0.03%
Province of Alberta Canada	100,000	0.63%	16/1/2026	104,209	0.03%
Province of Ontario Canada	100,000	0.38%	8/4/2027	104,143	0.03%
Bank of Nova Scotia	100,000	0.50%	22/1/2025	103,789	0.03%
Province of Alberta Canada	100,000	0.63%	18/4/2025	103,737	0.03%
Federation des Caisses Desjardins du Quebec	100,000	0.05%	26/11/2027	102,355	0.03%
Royal Bank of Canada	100,000	0.01%	21/1/2027	102,176	0.03%
Bank of Montreal	100,000	0.75%	21/9/2022	102,135	0.03%
Bank of Montreal	100,000	0.25%	10/1/2024	102,105	0.03%
Bank of Nova Scotia	100,000	0.25%	11/1/2024	102,102	0.03%
Bank of Nova Scotia	100,000	0.50%	30/4/2024	102,058	0.03%
Toronto-Dominion Bank	100,000	0.38%	27/4/2023	101,958	0.03%
Bank of Nova Scotia	100,000	0.38%	10/3/2023	101,836	0.03%
Export Development Canada	100,000	0.00%	27/1/2025	101,761	0.03%
Toronto-Dominion Bank	100,000	0.25%	12/1/2023	101,473	0.03%
Toronto-Dominion Bank	100,000	0.00%	9/2/2024	101,387	0.03%
Royal Bank of Canada	100,000	0.25%	2/5/2024	101,354	0.03%
Canadian Imperial Bank of Commerce	100,000	0.38%	3/5/2024	101,327	0.03%
Bank of Nova Scotia	100,000	0.25%	28/9/2022	101,294	0.03%
National Bank of Canada	100,000	0.50%	26/1/2022	101,076	0.03%
Province of Quebec Canada	100,000	0.00%	15/10/2029	101,059	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bank of Nova Scotia	100,000	0.38%	6/4/2022	100,883	0.03%
Canadian Imperial Bank of Commerce	100,000	0.00%	25/7/2022	100,769	0.03%
Ontario Teachers' Finance Trust	100,000	0.05%	25/11/2030	100,348	0.02%
				8,606,421	**2.35%**
Chile 0.25% (2019: 0.20%)					
Chile Government International Bond	300,000	0.83%	2/7/2031	313,416	0.09%
Chile Government International Bond	200,000	1.63%	30/1/2025	213,338	0.06%
Chile Government International Bond	150,000	1.75%	20/1/2026	163,013	0.04%
Corp. Nacional del Cobre de Chile	100,000	2.25%	9/7/2024	107,319	0.03%
Chile Government International Bond	100,000	1.25%	29/1/2040	105,295	0.03%
				902,381	**0.25%**
China 0.69% (2019: 0.73%)					
China Government International Bond	370,000	0.13%	12/11/2026	372,930	0.10%
State Grid Europe Development 2014 plc	200,000	1.50%	26/1/2022	202,869	0.06%
Export-Import Bank of China	200,000	0.75%	28/5/2023	202,668	0.05%
China Development Bank	200,000	0.63%	12/12/2022	202,145	0.05%
China Government International Bond	200,000	0.50%	12/11/2031	201,376	0.05%
CNAC HK Finbridge Co., Ltd.	200,000	1.75%	14/6/2022	200,072	0.05%
State Grid Overseas Investment 2016 Ltd.	100,000	2.13%	2/5/2030	111,387	0.03%
Lunar Funding V for Swisscom AG	100,000	1.13%	12/10/2026	107,302	0.03%
State Grid Overseas Investment 2016 Ltd.	100,000	1.30%	5/8/2032	104,368	0.03%
State Grid Overseas Investment 2016 Ltd.	100,000	0.80%	5/8/2026	102,188	0.03%
China Government International Bond	100,000	1.00%	12/11/2039	101,250	0.03%
Export-Import Bank of China	100,000	0.30%	6/3/2022	100,485	0.03%
Bank of China Ltd.	100,000	0.50%	13/3/2022	100,329	0.03%
Industrial & Commercial Bank of China Ltd.	100,000	0.25%	25/4/2022	100,313	0.03%
Bank of China Ltd.	100,000	0.25%	17/4/2022	100,234	0.03%
China Government International Bond	100,000	0.63%	25/11/2035	99,849	0.03%
China Government International Bond	100,000	0.25%	25/11/2030	99,776	0.03%
				2,509,541	**0.69%**
Colombia 0.03% (2019: 0.05%)					
Colombia Government International Bond	100,000	3.88%	22/3/2026	114,277	0.03%
				114,277	**0.03%**
Croatia 0.30% (2019: 0.17%)					
Croatia Government International Bond	310,000	1.50%	17/6/2031	339,436	0.09%
Croatia Government International Bond	200,000	3.00%	11/3/2025	224,087	0.06%
Croatia Government International Bond	200,000	3.88%	30/5/2022	211,669	0.06%
Croatia Government International Bond	200,000	1.13%	19/6/2029	210,302	0.06%
Croatia Government International Bond	100,000	2.70%	15/6/2028	116,472	0.03%
				1,101,966	**0.30%**
Czech Republic 0.17% (2019: 0.28%)					
CEZ A.S.	100,000	3.00%	5/6/2028	117,564	0.03%
Czech Republic International	100,000	3.88%	24/5/2022	105,879	0.03%
EP Infrastructure A.S.	100,000	1.70%	30/7/2026	103,348	0.03%
CPI Property Group SA	100,000	1.63%	23/4/2027	102,742	0.03%
CEZ A.S.	100,000	0.88%	2/12/2026	102,451	0.03%
CEZ A.S.	100,000	0.88%	21/11/2022	101,419	0.02%
				633,403	**0.17%**
Denmark 1.28% (2019: 1.18%)					
Nykredit Realkredit A/S	300,000	0.63%	17/1/2025	305,632	0.08%
Danske Bank A/S	300,000	0.13%	14/2/2022	302,150	0.08%
AP Moller-Maersk A/S	200,000	1.75%	16/3/2026	214,832	0.06%
Danske Bank A/S	200,000	1.38%	24/5/2022	204,161	0.05%
Nykredit Realkredit A/S	200,000	0.25%	13/1/2026	200,057	0.05%
Orsted A/S	100,000	1.50%	26/11/2029	112,393	0.03%
Carlsberg Breweries A/S	100,000	2.50%	28/5/2024	108,353	0.03%
Kommunekredit	100,000	0.75%	18/5/2027	107,388	0.03%
Kommunekredit	100,000	0.63%	11/5/2026	105,763	0.03%
ISS Global A/S	100,000	2.13%	2/12/2024	105,452	0.03%
Orsted A/S	100,000	2.63%	19/9/2022	104,830	0.03%
Nykredit Realkredit A/S^	100,000	2.75%	17/11/2027	104,300	0.03%
Jyske Bank A/S^	100,000	2.25%	5/4/2029	104,021	0.03%
Kommunekredit	100,000	0.50%	24/1/2025	104,015	0.03%

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Sydbank A/S	100,000	1.38%	18/9/2023	103,542	0.03%
Jyske Realkredit A/S	100,000	0.38%	1/4/2025	103,324	0.03%
Danske Bank A/S	100,000	0.63%	26/5/2025	102,638	0.03%
Danske Kiinnitysluottopankki OYJ	100,000	0.01%	14/1/2028	102,603	0.03%
Orsted A/S^	100,000	1.75%	9/12/3019	102,541	0.03%
Nykredit Realkredit A/S	100,000	0.75%	20/1/2027	102,502	0.03%
Carlsberg Breweries A/S	100,000	0.63%	9/3/2030	102,373	0.03%
Danske Bank A/S	100,000	0.75%	2/6/2023	102,279	0.03%
Kommunekredit	100,000	0.25%	15/5/2023	101,903	0.03%
Kommunekredit	100,000	0.00%	27/8/2030	101,888	0.03%
Jyske Realkredit A/S	100,000	0.25%	1/7/2023	101,847	0.03%
Kommunekredit	100,000	0.25%	29/3/2023	101,816	0.03%
Kommunekredit	100,000	0.13%	28/8/2023	101,759	0.03%
Sydbank A/S	100,000	1.25%	4/2/2022	101,518	0.03%
Jyske Bank A/S^	100,000	0.63%	20/6/2024	101,500	0.03%
Carlsberg Breweries A/S	100,000	0.38%	30/6/2027	101,498	0.03%
Danske Bank A/S^	100,000	1.38%	12/2/2030	101,450	0.03%
Danske Bank A/S	100,000	0.25%	28/11/2022	100,843	0.03%
Danske Bank A/S^	100,000	0.50%	27/8/2025	100,697	0.03%
Nykredit Realkredit A/S	100,000	0.50%	19/1/2022	100,623	0.03%
Nykredit Realkredit A/S	100,000	0.25%	20/1/2023	100,576	0.02%
Kommunekredit	100,000	0.01%	4/5/2034	100,153	0.02%
Kommunekredit	100,000	0.13%	26/9/2040	99,305	0.02%
ISS Global A/S	100,000	0.88%	18/6/2026	98,698	0.02%
Orsted A/S^	50,000	6.25%	26/6/3013	56,668	0.01%
				4,677,891	**1.28%**
Estonia 0.03% (2019: 0.00%)					
Luminor Bank A/S^	100,000	0.79%	3/12/2024	100,623	0.03%
				100,623	**0.03%**
Finland 1.42% (2019: 1.26%)					
OP Mortgage Bank	500,000	0.05%	22/2/2023	506,592	0.14%
Nordea Bank Abp	300,000	3.25%	5/7/2022	315,999	0.08%
OP Mortgage Bank	300,000	0.01%	19/11/2030	307,697	0.08%
Nordea Kiinnitysluottopankki OYJ	300,000	0.25%	28/2/2023	305,238	0.08%
OP Corporate Bank plc	300,000	0.13%	1/7/2024	302,941	0.08%
Sampo OYJ^	200,000	2.50%	3/9/2052	216,551	0.06%
Nordea Kiinnitysluottopankki OYJ	200,000	0.25%	18/3/2026	207,635	0.06%
OP Mortgage Bank	200,000	0.25%	13/3/2024	205,065	0.05%
OP Corporate Bank plc	200,000	0.60%	18/1/2027	204,794	0.05%
OP Corporate Bank plc	200,000	0.38%	26/2/2024	203,999	0.05%
OP Corporate Bank plc	200,000	0.10%	16/11/2027	200,460	0.05%
OP Corporate Bank plc^	150,000	1.63%	9/6/2030	155,650	0.04%
Stora Enso OYJ	100,000	2.50%	21/3/2028	114,348	0.03%
OP Mortgage Bank	100,000	0.63%	15/2/2029	108,148	0.03%
Kojamo OYJ	100,000	1.88%	27/5/2027	108,008	0.03%
Nordea Kiinnitysluottopankki OYJ	100,000	0.63%	17/3/2027	106,741	0.03%
Nordea Kiinnitysluottopankki OYJ	100,000	0.63%	23/5/2025	104,976	0.03%
Aktia Bank OYJ	100,000	0.38%	5/3/2026	104,259	0.03%
Citycon Treasury BV	100,000	2.50%	1/10/2024	103,809	0.03%
Nordea Kiinnitysluottopankki OYJ	100,000	0.13%	18/6/2027	103,704	0.03%
Nordea Bank Abp	100,000	0.50%	14/5/2027	103,406	0.03%
OP Mortgage Bank	100,000	0.05%	21/4/2028	103,285	0.03%
Nordea Bank Abp	100,000	0.38%	28/5/2026	102,778	0.03%
Nordea Bank Abp	100,000	0.88%	26/6/2023	102,728	0.03%
Danske Kiinnitysluottopankki OYJ	100,000	0.38%	21/11/2023	102,567	0.03%
Nordea Kiinnitysluottopankki OYJ	100,000	0.25%	21/11/2023	102,320	0.03%
Nordea Kiinnitysluottopankki OYJ	100,000	0.63%	19/10/2022	102,140	0.03%
OP Corporate Bank plc	100,000	0.38%	19/6/2024	101,219	0.03%
SP-Kiinnitysluottopankki OYJ	100,000	0.13%	24/10/2022	101,114	0.03%
Aktia Bank OYJ	100,000	0.25%	31/3/2022	100,986	0.03%
Elenia Verkko OYJ	100,000	0.38%	6/2/2027	100,856	0.03%
SBB Treasury OYJ	100,000	0.75%	14/12/2028	98,894	0.03%
				5,208,907	**1.42%**
France 17.31% (2019: 16.54%)					
Caisse de Refinancement de l'Habitat SA	600,000	3.90%	20/10/2023	674,814	0.18%
Caisse Francaise de Financement Local	600,000	0.63%	26/1/2023	614,177	0.17%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BPCE SA^	500,000	2.75%	30/11/2027	524,074	0.14%
BPCE SFH SA	500,000	0.38%	21/2/2024	513,870	0.14%
Engie SA^	500,000	1.38%	Perpetual	506,706	0.14%
Carrefour SA	400,000	2.63%	15/12/2027	466,699	0.13%
Total Capital International SA	400,000	2.88%	19/11/2025	461,396	0.12%
Orange SA^	400,000	5.25%	Perpetual	454,918	0.12%
Credit Agricole SA	400,000	1.75%	5/3/2029	447,224	0.12%
Autoroutes du Sud de la France SA	400,000	2.95%	17/1/2024	435,189	0.12%
Caisse de Refinancement de l'Habitat SA	400,000	4.00%	17/6/2022	426,518	0.12%
Caisse Francaise de Financement Local	400,000	0.50%	16/1/2025	415,814	0.11%
Societe Generale SFH SA	400,000	0.25%	11/9/2023	408,247	0.11%
AXA SA^	300,000	3.25%	28/5/2049	350,408	0.09%
AXA SA^	300,000	3.38%	6/7/2047	347,261	0.09%
La Mondiale SAM^	300,000	5.05%	Perpetual	346,500	0.09%
BNP Paribas SA^	300,000	2.13%	23/1/2027	328,702	0.09%
Cie de Financement Foncier SA	300,000	0.88%	11/9/2028	328,463	0.09%
Banque Federative du Credit Mutuel SA	300,000	3.00%	28/11/2023	328,417	0.09%
Credit Agricole SA	300,000	1.00%	3/7/2029	324,298	0.09%
Unibail-Rodamco-Westfield SE	300,000	2.00%	29/6/2032	320,998	0.09%
BPCE SFH SA	300,000	0.75%	27/11/2026	320,927	0.09%
Auchan Holding SA	300,000	2.63%	30/1/2024	320,378	0.09%
Sanofi	300,000	1.00%	21/3/2026	319,208	0.09%
Orange SA	300,000	1.00%	12/9/2025	315,554	0.09%
Credit Agricole Home Loan SFH SA	300,000	0.50%	19/2/2026	314,638	0.08%
Orange SA	300,000	1.13%	15/7/2024	312,667	0.08%
AXA Bank Europe SCF	300,000	0.50%	18/4/2025	312,356	0.08%
Societe Generale SA	300,000	1.25%	15/2/2024	311,354	0.08%
BNP Paribas SA	300,000	1.13%	22/11/2023	310,716	0.08%
Unibail-Rodamco-Westfield SE	300,000	1.13%	15/9/2025	309,066	0.08%
Societe Generale SFH SA	300,000	0.01%	11/2/2030	308,250	0.08%
Caisse de Refinancement de l'Habitat SA	300,000	0.01%	8/10/2029	307,942	0.08%
Credit Mutuel Home Loan SFH SA	300,000	0.25%	30/4/2024	307,498	0.08%
Societe Generale SA	300,000	0.75%	26/5/2023	307,263	0.08%
Cie de Financement Foncier SA	300,000	0.25%	11/4/2023	305,155	0.08%
BPCE SA^	300,000	0.50%	15/9/2027	304,491	0.08%
Total Capital International SA	300,000	0.25%	12/7/2023	304,375	0.08%
EssilorLuxottica SA	300,000	0.25%	5/1/2024	303,637	0.08%
RCI Banque SA	300,000	0.75%	26/9/2022	303,127	0.08%
Air Liquide Finance SA	300,000	0.38%	18/4/2022	302,032	0.08%
Societe Generale SA	300,000	0.25%	18/1/2022	301,999	0.08%
Sanofi	300,000	0.00%	21/3/2022	301,277	0.08%
Unibail-Rodamco-Westfield SE	300,000	0.63%	4/5/2027	298,628	0.08%
Credit Agricole Home Loan SFH SA	200,000	1.50%	3/2/2037	248,626	0.07%
Engie SA	200,000	2.00%	28/9/2037	245,328	0.07%
Credit Mutuel Arkea SA	200,000	3.38%	11/3/2031	244,564	0.07%
Total Capital International SA	200,000	1.99%	8/4/2032	239,302	0.06%
Engie SA	200,000	1.88%	19/9/2033	236,945	0.06%
Caisse Francaise de Financement Local	200,000	1.50%	13/1/2031	234,999	0.06%
Caisse Francaise de Financement Local	200,000	1.25%	11/5/2032	232,453	0.06%
Sanofi	200,000	1.38%	21/3/2030	226,747	0.06%
Credit Agricole Home Loan SFH SA	200,000	0.88%	6/5/2034	225,859	0.06%
Vinci SA	200,000	1.63%	18/1/2029	225,745	0.06%
TOTAL SE^	200,000	3.37%	Perpetual	224,876	0.06%
Total Capital International SA	200,000	1.38%	4/10/2029	224,057	0.06%
Orange SA	200,000	1.38%	16/1/2030	223,894	0.06%
Peugeot SA	200,000	2.75%	15/5/2026	223,196	0.06%
Schneider Electric SE	200,000	1.50%	15/1/2028	221,928	0.06%
Credit Mutuel Home Loan SFH SA	200,000	1.00%	30/4/2028	219,935	0.06%
Schneider Electric SE	200,000	1.38%	21/6/2027	218,682	0.06%
BPCE SFH SA	200,000	0.88%	13/4/2028	218,258	0.06%
APRR SA	200,000	1.25%	18/1/2028	217,680	0.06%
BPCE SFH SA	200,000	2.38%	29/11/2023	216,867	0.06%
Bouygues SA	200,000	1.13%	24/7/2028	216,528	0.06%
Orange SA	200,000	1.25%	7/7/2027	216,273	0.06%
Banque Federative du Credit Mutuel SA	200,000	1.25%	3/6/2030	216,129	0.06%
Bouygues SA	200,000	3.63%	16/1/2023	216,110	0.06%
Auchan Holding SA	200,000	2.38%	25/4/2025	215,881	0.06%
Unibail-Rodamco-Westfield SE	200,000	2.13%	9/4/2025	214,750	0.06%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	200,000	1.63%	15/11/2027	214,526	0.06%
Total Capital International SA	200,000	1.38%	19/3/2025	214,013	0.06%
Vivendi SA	200,000	1.13%	11/12/2028	213,959	0.06%
Engie SA	200,000	3.00%	1/2/2023	213,570	0.06%
Caisse de Refinancement de l'Habitat SA	200,000	3.30%	23/9/2022	213,315	0.06%
Capgemini SE	200,000	1.13%	23/6/2030	212,725	0.06%
Sodexo SA	200,000	1.00%	27/4/2029	211,810	0.06%
Caisse Francaise de Financement Local	200,000	0.50%	19/2/2027	211,183	0.06%
Credit Mutuel Home Loan SFH SA	200,000	0.63%	2/2/2026	211,097	0.06%
Peugeot SA	200,000	2.00%	23/3/2024	210,984	0.06%
Total Capital International SA	200,000	0.70%	31/5/2028	210,523	0.06%
Cie de Financement Foncier SA	100,000	3.88%	25/4/2055	210,067	0.06%
Cie de Financement Foncier SA	200,000	0.75%	21/1/2025	209,999	0.06%
Caisse Francaise de Financement Local	200,000	0.50%	19/1/2026	209,599	0.06%
Credit Agricole Home Loan SFH SA	200,000	4.00%	17/1/2022	209,424	0.06%
Orange SA	200,000	1.00%	12/5/2025	209,359	0.06%
Banque Federative du Credit Mutuel SA	200,000	0.75%	8/6/2026	208,742	0.06%
Credit Agricole SA^	200,000	1.63%	5/6/2030	208,670	0.06%
Credit Agricole SA^	200,000	1.00%	22/4/2026	208,063	0.06%
Danone SA	200,000	0.71%	3/11/2024	207,244	0.06%
Cie de Financement Foncier SA	200,000	0.50%	4/9/2024	207,236	0.06%
BNP Paribas SA	200,000	1.13%	10/10/2023	207,033	0.06%
Orange SA^	200,000	1.75%	Perpetual	206,602	0.06%
Air Liquide Finance SA	200,000	0.75%	13/6/2024	206,599	0.06%
Societe Generale SA^	200,000	0.88%	22/9/2028	206,369	0.06%
Veolia Environnement SA	200,000	0.89%	14/1/2024	205,842	0.05%
Arkea Home Loans SFH SA	200,000	0.38%	4/3/2024	205,538	0.05%
AXA Home Loan SFH SA	200,000	0.05%	5/7/2027	205,421	0.05%
TOTAL SE^	200,000	1.75%	Perpetual	205,400	0.05%
Banque Federative du Credit Mutuel SA	200,000	0.75%	15/6/2023	205,056	0.05%
Societe Generale SA	200,000	0.75%	25/1/2027	205,012	0.05%
Klepierre SA	200,000	1.00%	17/4/2023	204,825	0.05%
BPCE SA	200,000	0.63%	26/9/2023	204,821	0.05%
Schneider Electric SE	200,000	0.25%	11/3/2029	204,523	0.05%
BPCE SA	200,000	0.63%	26/9/2024	204,488	0.05%
Unibail-Rodamco-Westfield SE	200,000	1.00%	27/2/2027	204,432	0.05%
Engie SA	200,000	0.38%	21/6/2027	204,165	0.05%
BPCE SFH SA	200,000	0.38%	10/2/2023	203,771	0.05%
PSA Banque France SA	200,000	0.63%	21/6/2024	203,613	0.05%
Legrand SA	200,000	0.50%	9/10/2023	203,578	0.05%
Banque Federative du Credit Mutuel SA	200,000	0.63%	21/2/2031	203,416	0.05%
Credit Mutuel Home Loan SFH SA	200,000	0.38%	12/9/2022	203,060	0.05%
Banque Federative du Credit Mutuel SA	200,000	0.50%	16/11/2022	203,013	0.05%
BNP Paribas SA^	200,000	1.13%	15/1/2032	202,883	0.05%
Cie de Financement Foncier SA	200,000	0.20%	16/9/2022	202,435	0.05%
Danone SA	200,000	0.42%	3/11/2022	202,428	0.05%
Banque Federative du Credit Mutuel SA	200,000	0.13%	5/2/2024	202,193	0.05%
BNP Paribas SA^	200,000	0.50%	19/2/2028	202,166	0.05%
BNP Paribas SA^	200,000	0.50%	1/9/2028	201,889	0.05%
EssilorLuxottica SA	200,000	0.13%	27/5/2025	201,827	0.05%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.13%	28/2/2023	201,605	0.05%
Dassault Systemes SE	200,000	0.00%	16/9/2024	201,536	0.05%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.00%	11/2/2024	201,160	0.05%
Caisse Francaise de Financement Local	200,000	0.01%	19/10/2035	200,987	0.05%
HSBC Continental Europe SA	200,000	0.10%	3/9/2027	200,913	0.05%
EssilorLuxottica SA	200,000	0.00%	27/5/2023	200,788	0.05%
Cie Generale des Etablissements Michelin SCA	200,000	0.00%	2/11/2028	199,601	0.05%
Unibail-Rodamco-Westfield SE^	200,000	2.88%	Perpetual	190,361	0.05%
Cie Generale des Etablissements Michelin SCA	100,000	2.50%	3/9/2038	135,625	0.04%
Credit Agricole Home Loan SFH SA	100,000	1.50%	28/9/2038	126,147	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	100,000	6.00%	23/1/2027	125,234	0.03%
Credit Agricole Assurances SA^	100,000	4.75%	27/9/2048	124,266	0.03%
Cie de Financement Foncier SA	100,000	4.00%	24/10/2025	121,644	0.03%
Caisse Francaise de Financement Local	100,000	5.38%	8/7/2024	120,801	0.03%
CNP Assurances^	100,000	4.50%	10/6/2047	120,259	0.03%
Caisse Francaise de Financement Local	100,000	1.45%	16/1/2034	120,175	0.03%
Arkea Home Loans SFH SA	100,000	1.50%	1/6/2033	120,024	0.03%
Engie SA	100,000	2.13%	30/3/2032	119,986	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Capgemini SE	100,000	2.38%	15/4/2032	119,076	0.03%
AXA Bank Europe SCF	100,000	1.38%	18/4/2033	118,627	0.03%
Total Capital International SA	100,000	1.62%	18/5/2040	117,165	0.03%
Total Capital International SA	100,000	1.54%	31/5/2039	116,766	0.03%
Cie Generale des Etablissements Michelin SCA	100,000	1.75%	3/9/2030	116,088	0.03%
Vinci SA	100,000	1.75%	26/9/2030	116,072	0.03%
Sanofi	100,000	1.25%	21/3/2034	115,923	0.03%
APRR SA	100,000	1.63%	13/1/2032	115,343	0.03%
Auchan Holding SA	100,000	3.25%	23/7/2027	115,295	0.03%
Orange SA	100,000	2.00%	15/1/2029	115,282	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	100,000	6.38%	Perpetual	115,275	0.03%
Credit Agricole Home Loan SFH SA	100,000	1.25%	24/3/2031	115,235	0.03%
Cie de Saint-Gobain	100,000	1.88%	15/3/2031	115,176	0.03%
Veolia Environnement SA	100,000	1.94%	7/1/2030	114,893	0.03%
Orange SA	100,000	1.63%	7/4/2032	114,635	0.03%
Sanofi	100,000	1.50%	1/4/2030	114,322	0.03%
Pernod Ricard SA	100,000	1.75%	8/4/2030	114,271	0.03%
Cie de Saint-Gobain	100,000	2.38%	4/10/2027	114,256	0.03%
Credit Agricole Assurances SA^	100,000	4.50%	Perpetual	114,255	0.03%
Orange SA	60,000	8.13%	28/1/2033	114,236	0.03%
Banque Federative du Credit Mutuel SA	100,000	2.50%	25/5/2028	114,078	0.03%
Total Capital International SA	100,000	1.49%	4/9/2030	113,672	0.03%
Capgemini SE	100,000	2.00%	15/4/2029	113,486	0.03%
Gecina SA	100,000	1.63%	29/5/2034	113,409	0.03%
Orange SA	100,000	1.38%	4/9/2049	113,296	0.03%
SCOR SE^	100,000	3.00%	8/6/2046	112,798	0.03%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	100,000	3.38%	24/9/2028	112,673	0.03%
Societe Generale SA	100,000	2.13%	27/9/2028	112,525	0.03%
Suez SA	100,000	1.63%	17/9/2030	112,524	0.03%
Cie de Saint-Gobain	100,000	1.88%	21/9/2028	112,311	0.03%
Credit Agricole SA	100,000	2.63%	17/3/2027	112,284	0.03%
Autoroutes du Sud de la France SA	100,000	1.38%	21/2/2031	112,271	0.03%
Gecina SA	100,000	1.63%	14/3/2030	112,255	0.03%
Credit Agricole Assurances SA^	100,000	4.25%	Perpetual	112,009	0.03%
Holding d'Infrastructures de Transport SASU	100,000	2.50%	4/5/2027	111,885	0.03%
Engie SA	100,000	1.75%	27/3/2028	111,753	0.03%
BPCE SA	100,000	4.63%	18/7/2023	111,517	0.03%
BPCE SA	100,000	3.00%	19/7/2024	111,210	0.03%
Capgemini SE	100,000	1.75%	18/4/2028	111,167	0.03%
BNP Paribas SA	100,000	2.75%	27/1/2026	110,849	0.03%
Credit Agricole Home Loan SFH SA	100,000	1.00%	16/1/2029	110,795	0.03%
Auchan Holding SA	100,000	2.88%	29/1/2026	110,746	0.03%
BNP Paribas SA	100,000	1.50%	25/5/2028	110,712	0.03%
Air Liquide Finance SA	100,000	1.25%	13/6/2028	110,535	0.03%
Banque Federative du Credit Mutuel SA	100,000	1.38%	16/7/2028	110,290	0.03%
Banque Federative du Credit Mutuel SA	100,000	1.88%	18/6/2029	110,043	0.03%
Societe Generale SCF SA	100,000	4.25%	3/2/2023	110,007	0.03%
Engie SA^	100,000	3.25%	Perpetual	109,630	0.03%
Total Capital International SA	100,000	1.49%	8/4/2027	109,602	0.03%
Wendel SE	100,000	2.75%	2/10/2024	109,493	0.03%
Edenred	100,000	1.88%	6/3/2026	109,470	0.03%
TDF Infrastructure SASU	100,000	2.50%	7/4/2026	109,466	0.03%
BPCE SA	100,000	2.88%	16/1/2024	109,446	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.88%	11/8/2028	109,427	0.03%
Sanofi	100,000	1.13%	5/4/2028	109,411	0.03%
Engie SA	100,000	1.38%	22/6/2028	109,353	0.03%
BNP Paribas SA	100,000	2.25%	11/1/2027	109,142	0.03%
Carrefour SA	100,000	1.75%	4/5/2026	109,082	0.03%
Arkema SA	100,000	1.50%	20/4/2027	108,973	0.03%
Credit Agricole SA	100,000	1.38%	3/5/2027	108,937	0.03%
La Banque Postale Home Loan SFH SA	100,000	0.88%	7/2/2028	108,924	0.03%
Gecina SA	100,000	1.38%	26/1/2028	108,916	0.03%
Autoroutes du Sud de la France SA	100,000	5.63%	4/7/2022	108,849	0.03%
BPCE SFH SA	100,000	0.63%	29/5/2031	108,826	0.03%
La Banque Postale Home Loan SFH SA	100,000	2.38%	15/1/2024	108,792	0.03%
ICADE	100,000	1.75%	10/6/2026	108,748	0.03%
Klepierre SA	100,000	1.63%	13/12/2032	108,704	0.03%
AXA Bank Europe SCF	100,000	0.75%	6/3/2029	108,689	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	100,000	1.63%	19/1/2026	108,664	0.03%
CNP Assurances^	100,000	2.50%	30/6/2051	108,583	0.03%
BNP Paribas SA	100,000	1.38%	28/5/2029	108,548	0.03%
BNP Paribas SA	100,000	2.88%	26/9/2023	108,520	0.03%
Pernod Ricard SA	100,000	1.50%	18/5/2026	108,474	0.03%
Cie Financiere et Industrielle des Autoroutes SA	100,000	1.13%	13/10/2027	108,341	0.03%
Banque Federative du Credit Mutuel SA	100,000	1.88%	4/11/2026	108,215	0.03%
Sanofi	100,000	0.88%	21/3/2029	108,072	0.03%
Capgemini SE	100,000	1.63%	15/4/2026	108,066	0.03%
Sanofi	100,000	1.50%	22/9/2025	108,052	0.03%
APRR SA	100,000	1.88%	15/1/2025	107,941	0.03%
BNP Paribas SA	100,000	2.38%	17/2/2025	107,642	0.03%
Credit Agricole Public Sector SCF SA	100,000	0.63%	29/3/2029	107,480	0.03%
Cie de Financement Foncier SA	100,000	1.00%	2/2/2026	107,422	0.03%
Eutelsat SA	100,000	2.00%	2/10/2025	107,355	0.03%
Societe Generale SFH SA	100,000	0.75%	29/1/2027	107,200	0.03%
Credit Agricole SA	100,000	1.25%	14/4/2026	107,120	0.03%
Kering SA	100,000	1.25%	10/5/2026	107,079	0.03%
Autoroutes du Sud de la France SA	100,000	1.13%	20/4/2026	107,069	0.03%
Air Liquide SA	100,000	2.38%	6/9/2023	107,066	0.03%
Caisse Francaise de Financement Local	100,000	0.75%	11/1/2027	107,056	0.03%
Credit Agricole Assurances SA	100,000	2.00%	17/7/2030	107,052	0.03%
HSBC SFH France SA	100,000	2.00%	16/10/2023	107,022	0.03%
Suez SA	100,000	1.25%	2/4/2027	107,012	0.03%
Icade Sante SAS	100,000	1.38%	17/9/2030	106,995	0.03%
Altareit SCA	100,000	2.88%	2/7/2025	106,957	0.03%
BPCE SFH SA	100,000	0.63%	22/9/2027	106,884	0.03%
Societe Fonciere Lyonnaise SA	100,000	1.50%	5/6/2027	106,504	0.03%
TOTAL SE^	100,000	2.63%	Perpetual	106,500	0.03%
Holding d'Infrastructures de Transport SASU	100,000	1.63%	27/11/2027	106,446	0.03%
Cie de Financement Foncier SA	100,000	0.75%	29/5/2026	106,429	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.88%	15/1/2031	106,327	0.03%
Peugeot SA	100,000	2.00%	20/3/2025	106,317	0.03%
Credit Mutuel Arkea SA^	100,000	1.25%	11/6/2029	106,302	0.03%
Air Liquide Finance SA	100,000	1.25%	3/6/2025	106,180	0.03%
Autoroutes du Sud de la France SA	100,000	1.00%	13/5/2026	106,145	0.03%
Societe Generale SA	100,000	1.25%	12/6/2030	106,106	0.03%
Air Liquide Finance SA	100,000	0.63%	20/6/2030	106,058	0.03%
Veolia Environnement SA	100,000	0.93%	4/1/2029	105,951	0.03%
Cie de Saint-Gobain	100,000	1.13%	23/3/2026	105,700	0.03%
Banque Federative du Credit Mutuel SA	100,000	1.25%	14/1/2025	105,660	0.03%
Wendel SE	100,000	1.38%	26/4/2026	105,637	0.03%
Credit Agricole SA	100,000	1.38%	13/3/2025	105,626	0.03%
Carmila SA	100,000	2.13%	7/3/2028	105,596	0.03%
Caisse Francaise de Financement Local	100,000	0.38%	13/2/2040	105,503	0.03%
Carrefour SA	100,000	1.25%	3/6/2025	105,493	0.03%
Societe Fonciere Lyonnaise SA	100,000	1.50%	29/5/2025	105,467	0.03%
Credit Mutuel Arkea SA	100,000	0.88%	7/5/2027	105,389	0.03%
Orange SA^	100,000	2.38%	Perpetual	105,374	0.03%
Total Capital International SA	100,000	2.13%	15/3/2023	105,342	0.03%
Bouygues SA[1]	100,000	4.50%	9/2/2022	105,321	0.03%
Altarea SCA	100,000	2.25%	5/7/2024	105,247	0.03%
Pernod Ricard SA	100,000	1.13%	7/4/2025	105,127	0.03%
Danone SA	100,000	1.00%	26/3/2025	105,084	0.03%
BNP Paribas SA	100,000	1.25%	19/3/2025	105,056	0.03%
ICADE	100,000	1.13%	17/11/2025	104,947	0.03%
MMS USA Investments, Inc.	100,000	1.25%	13/6/2028	104,924	0.03%
Cie de Financement Foncier SA	100,000	0.38%	9/4/2027	104,899	0.03%
La Banque Postale Home Loan SFH SA	100,000	0.50%	30/1/2026	104,877	0.03%
RCI Banque SA	100,000	1.63%	26/5/2026	104,846	0.03%
Sodexo SA	100,000	1.13%	22/5/2025	104,837	0.03%
Peugeot SA	100,000	1.13%	18/9/2029	104,809	0.03%
TOTAL SE^	100,000	3.88%	Perpetual	104,736	0.03%
Cie Generale des Etablissements Michelin SCA	100,000	0.88%	3/9/2025	104,725	0.03%
BNP Paribas SA	100,000	4.13%	14/1/2022	104,669	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.38%	9/3/2026	104,619	0.03%
Schneider Electric SE	100,000	0.88%	11/3/2025	104,558	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Credit Agricole Public Sector SCF SA	100,000	0.50%	10/10/2025	104,542	0.03%
Legrand SA	100,000	0.63%	24/6/2028	104,482	0.03%
EssilorLuxottica SA	100,000	0.75%	27/11/2031	104,471	0.03%
La Banque Postale Home Loan SFH SA	100,000	0.25%	12/2/2035	104,470	0.03%
Schneider Electric SE	100,000	1.50%	8/9/2023	104,320	0.03%
Sanofi	100,000	0.50%	13/1/2027	104,301	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.50%	29/5/2029	104,293	0.03%
Danone SA	100,000	0.57%	17/3/2027	104,234	0.03%
Suez SA	100,000	1.00%	3/4/2025	104,200	0.03%
BNP Paribas SA	100,000	1.13%	28/8/2024	104,199	0.03%
BPCE SA	100,000	1.00%	15/7/2024	104,149	0.03%
BPCE SA	100,000	0.63%	15/1/2030	104,091	0.03%
Imerys SA	100,000	1.50%	15/1/2027	104,062	0.03%
Societe Generale SFH SA	100,000	0.50%	30/1/2025	104,052	0.03%
BPCE SA	100,000	1.00%	1/4/2025	103,997	0.03%
BNP Paribas SA^	100,000	2.63%	14/10/2027	103,944	0.03%
Capgemini SE	100,000	1.00%	18/10/2024	103,939	0.03%
Banque Federative du Credit Mutuel SA	100,000	0.75%	17/7/2025	103,908	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.75%	27/2/2034	103,892	0.03%
Caisse Francaise de Financement Local	100,000	0.38%	23/6/2025	103,773	0.03%
Banque Federative du Credit Mutuel SA	100,000	0.75%	17/1/2030	103,771	0.03%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.75%	7/4/2025	103,705	0.03%
BNP Paribas Home Loan SFH SA	100,000	0.38%	7/5/2025	103,698	0.03%
Cie de Financement Foncier SA	100,000	0.23%	14/9/2026	103,694	0.03%
Veolia Environnement SA	100,000	0.66%	15/1/2031	103,660	0.03%
Credit Mutuel Home Loan SFH SA	100,000	0.13%	28/1/2030	103,626	0.03%
Arkea Home Loans SFH SA	100,000	0.13%	12/7/2029	103,617	0.03%
AXA Bank Europe SCF	100,000	0.25%	9/6/2040	103,567	0.03%
BNP Paribas SA	100,000	1.00%	17/4/2024	103,485	0.03%
Vivendi SA	100,000	0.88%	18/9/2024	103,471	0.03%
Cie de Financement Foncier SA	100,000	0.38%	11/12/2024	103,391	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.38%	30/9/2024	103,267	0.03%
Societe Generale SA	100,000	0.88%	1/7/2026	103,198	0.03%
Indigo Group SAS	100,000	1.63%	19/4/2028	103,148	0.03%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.75%	26/5/2024	103,110	0.03%
BPCE SA	100,000	0.63%	28/4/2025	103,083	0.03%
Danone SA	100,000	0.40%	10/6/2029	103,056	0.03%
Sanofi	100,000	0.63%	5/4/2024	102,953	0.03%
Credit Mutuel Arkea SA	100,000	0.88%	5/10/2023	102,928	0.03%
BNP Paribas SA	100,000	1.13%	15/1/2023	102,851	0.03%
Engie SA	100,000	0.50%	24/10/2030	102,846	0.03%
Credit Agricole SA	100,000	0.75%	5/12/2023	102,845	0.03%
Cie de Saint-Gobain	100,000	0.88%	21/9/2023	102,826	0.03%
BPCE SA	100,000	1.13%	14/12/2022	102,792	0.03%
BPCE SA	100,000	0.88%	31/1/2024	102,767	0.03%
BPCE SFH SA	100,000	0.01%	23/3/2028	102,742	0.03%
BPCE SFH SA	100,000	0.01%	10/11/2027	102,718	0.03%
Icade Sante SAS	100,000	0.88%	4/11/2029	102,703	0.03%
Danone SA^	100,000	1.75%	Perpetual	102,702	0.03%
La Banque Postale Home Loan SFH SA	100,000	0.01%	22/10/2029	102,676	0.03%
Cie de Financement Foncier SA	100,000	0.01%	10/11/2027	102,642	0.03%
Cie Financiere et Industrielle des Autoroutes SA	100,000	0.38%	7/2/2025	102,588	0.03%
BPCE SFH SA	100,000	0.01%	27/5/2030	102,575	0.03%
Credit Mutuel Home Loan SFH SA	100,000	0.13%	9/4/2025	102,564	0.03%
Cie de Saint-Gobain	100,000	0.63%	15/3/2024	102,507	0.03%
Carrefour SA	100,000	1.75%	15/7/2022	102,488	0.03%
Covivio	100,000	1.13%	17/9/2031	102,451	0.03%
Orange SA	100,000	0.75%	11/9/2023	102,445	0.03%
Caisse Francaise de Financement Local	100,000	0.01%	24/6/2030	102,444	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.13%	16/12/2024	102,440	0.03%
Credit Agricole Public Sector SCF SA	100,000	0.01%	13/9/2028	102,437	0.03%
Cie de Financement Foncier SA	100,000	0.63%	10/2/2023	102,401	0.03%
Engie SA^	100,000	1.63%	Perpetual	102,395	0.03%
RCI Banque SA	100,000	1.38%	8/3/2024	102,306	0.03%
EssilorLuxottica SA	100,000	0.38%	5/1/2026	102,291	0.03%
Suez SA^	100,000	2.50%	Perpetual	102,244	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.01%	3/11/2031	102,229	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.63%	28/11/2022	102,205	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.38%	11/2/2031	102,185	0.03%
Credit Mutuel Arkea SA	100,000	0.38%	3/10/2028	102,095	0.03%
Engie SA	100,000	0.38%	11/6/2027	102,066	0.03%
AXA Home Loan SFH SA	100,000	0.13%	25/6/2035	102,060	0.03%
Arkea Home Loans SFH SA	100,000	0.63%	30/9/2022	102,016	0.03%
Credit Agricole Home Loan SFH SA	100,000	0.38%	24/3/2023	102,002	0.03%
MMS USA Investments, Inc.	100,000	0.63%	13/6/2025	102,000	0.03%
BNP Paribas SA	100,000	0.75%	11/11/2022	101,987	0.03%
EssilorLuxottica SA	100,000	0.38%	27/11/2027	101,945	0.03%
Credit Agricole SA	100,000	0.50%	24/6/2024	101,933	0.03%
BPCE SA	100,000	0.50%	24/2/2027	101,904	0.03%
HSBC Continental Europe SA	100,000	0.60%	20/3/2023	101,864	0.03%
Engie SA^	100,000	1.50%	Perpetual	101,825	0.03%
BPCE SFH SA	100,000	0.50%	11/10/2022	101,820	0.03%
BNP Paribas SA^	100,000	0.50%	4/6/2026	101,818	0.03%
Cie de Financement Foncier SA	100,000	0.05%	16/4/2024	101,768	0.03%
Societe Generale SA^	100,000	1.38%	23/2/2028	101,677	0.03%
Sodexo SA	100,000	1.75%	24/1/2022	101,632	0.03%
Eutelsat SA	100,000	1.50%	13/10/2028	101,591	0.03%
Societe Generale SA	100,000	1.00%	1/4/2022	101,540	0.03%
Worldline SA	100,000	0.50%	30/6/2023	101,503	0.03%
BPCE SA	100,000	0.25%	15/1/2026	101,484	0.03%
SCOR SE^	100,000	1.38%	17/9/2051	101,448	0.03%
HSBC Continental Europe SA	100,000	0.25%	17/5/2024	101,372	0.03%
Caisse Francaise de Financement Local	100,000	0.50%	13/4/2022	101,305	0.03%
Alstom SA	100,000	0.25%	14/10/2026	101,288	0.03%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.13%	11/2/2028	101,283	0.03%
Atos SE	100,000	0.75%	7/5/2022	101,256	0.03%
Veolia Environnement SA	100,000	0.31%	4/10/2023	101,251	0.03%
Dassault Systemes SE	100,000	0.13%	16/9/2026	101,243	0.03%
Societe Generale SA	100,000	0.50%	13/1/2023	101,204	0.03%
BNP Paribas SA	100,000	0.63%	3/12/2032	101,095	0.03%
La Mondiale SAM	100,000	0.75%	20/4/2026	101,095	0.03%
Credit Mutuel Home Loan SFH SA	100,000	0.50%	21/1/2022	101,082	0.03%
HSBC SFH France SA	100,000	0.38%	11/3/2022	101,059	0.03%
Publicis Groupe SA	100,000	1.13%	16/12/2021	101,038	0.03%
APRR SA	100,000	0.13%	18/1/2029	101,001	0.03%
Holding d'Infrastructures de Transport SASU	100,000	0.63%	27/3/2023	100,936	0.03%
Veolia Environnement SA	100,000	0.67%	30/3/2022	100,926	0.03%
Arkema SA	100,000	0.13%	14/10/2026	100,925	0.03%
Cie de Financement Foncier SA	100,000	0.25%	16/3/2022	100,922	0.03%
Worldline SA	100,000	0.25%	18/9/2024	100,903	0.03%
Banque Federative du Credit Mutuel SA	100,000	0.38%	13/1/2022	100,815	0.03%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.00%	11/2/2026	100,793	0.03%
AXA Bank Europe SCF	100,000	0.13%	14/3/2022	100,792	0.03%
Orange SA	100,000	0.50%	15/1/2022	100,785	0.03%
Unibail-Rodamco-Westfield SE	100,000	1.38%	4/12/2031	100,703	0.03%
Banque Federative du Credit Mutuel SA	100,000	0.10%	8/10/2027	100,699	0.03%
Cie Generale des Etablissements Michelin SCA	100,000	0.25%	2/11/2032	100,650	0.03%
RCI Banque SA	100,000	0.50%	15/9/2023	100,487	0.03%
Klepierre SA	100,000	0.63%	1/7/2030	100,418	0.03%
Vivendi SA	100,000	0.00%	13/6/2022	100,349	0.03%
Pernod Ricard SA	100,000	0.00%	24/10/2023	100,347	0.03%
Engie SA	100,000	0.00%	4/3/2027	100,018	0.03%
RCI Banque SA	100,000	0.25%	8/3/2023	99,959	0.03%
Teleperformance	100,000	0.25%	26/11/2027	99,617	0.03%
BNP Paribas SA	100,000	0.13%	4/9/2026	99,506	0.03%
Suez SA^	100,000	1.63%	Perpetual	99,402	0.03%
Arkema SA^	100,000	1.50%	Perpetual	99,136	0.03%
RCI Banque SA	97,000	0.75%	10/4/2023	98,085	0.03%
Orange SA	50,000	3.38%	16/9/2022	53,124	0.01%
MMB SCF SACA	50,000	0.75%	31/10/2025	52,757	0.01%
Societe Generale SCF SA	50,000	4.13%	15/2/2022	52,610	0.01%
Engie Alliance GIE	40,000	5.75%	24/6/2023	45,816	0.01%
Engie SA	20,000	5.95%	16/3/2111	41,100	0.01%
				63,256,034	**17.31%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Germany 10.80% (2019: 10.73%)					
UniCredit Bank AG	500,000	0.63%	20/11/2025	526,435	0.14%
Vonovia Finance BV^	500,000	4.00%	Perpetual	517,629	0.14%
Deutsche Bank AG	400,000	1.13%	30/8/2023	413,268	0.11%
Deutsche Bank AG^	400,000	1.38%	3/9/2026	412,765	0.11%
Deutsche Pfandbriefbank AG	400,000	0.20%	1/3/2022	403,311	0.11%
Daimler AG	400,000	0.00%	8/2/2024	399,619	0.11%
Commerzbank AG	340,000	0.88%	18/4/2028	370,972	0.10%
Talanx Finanz Luxembourg SA^	300,000	8.37%	15/6/2042	336,032	0.09%
E.ON International Finance BV	290,000	1.50%	31/7/2029	322,047	0.09%
Deutsche Post AG	300,000	0.75%	20/5/2029	318,931	0.09%
Deutsche Bank AG^	300,000	1.75%	19/11/2030	315,100	0.08%
DZ HYP AG	300,000	0.01%	12/9/2025	306,973	0.08%
BASF SE	300,000	0.25%	5/6/2027	306,566	0.08%
BMW Finance NV	300,000	0.63%	6/10/2023	306,335	0.08%
UniCredit Bank AG	300,000	0.13%	26/10/2023	305,363	0.08%
Aareal Bank AG	300,000	0.13%	1/2/2023	304,162	0.08%
BMW Finance NV	300,000	0.50%	22/11/2022	304,052	0.08%
DVB Bank SE	300,000	1.00%	25/4/2022	303,358	0.08%
Berlin Hyp AG	300,000	0.01%	29/8/2022	302,782	0.08%
Landesbank Hessen-Thueringen Girozentrale	300,000	0.00%	18/7/2022	302,537	0.08%
Commerzbank AG	260,000	1.00%	4/3/2026	271,979	0.07%
Daimler AG	250,000	1.13%	8/8/2034	265,895	0.07%
Daimler International Finance BV	246,000	1.38%	26/6/2026	262,529	0.07%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	200,000	3.25%	26/5/2049	237,027	0.06%
SAP SE	200,000	1.63%	10/3/2031	231,560	0.06%
Siemens Financieringsmaatschappij NV	200,000	1.25%	28/2/2031	225,718	0.06%
Allianz SE^	200,000	4.75%	Perpetual	223,500	0.06%
Deutsche Telekom International Finance BV	200,000	2.75%	24/10/2024	222,956	0.06%
BMW Finance NV	200,000	1.50%	6/2/2029	222,908	0.06%
SAP SE	200,000	1.75%	22/2/2027	222,460	0.06%
Daimler AG	200,000	2.63%	7/4/2025	221,663	0.06%
Deutsche Telekom International Finance BV	200,000	1.50%	3/4/2028	221,002	0.06%
Daimler AG	200,000	2.00%	22/8/2026	220,812	0.06%
Allianz SE^	200,000	5.63%	17/10/2042	219,685	0.06%
Vonovia Finance BV	200,000	1.50%	14/1/2028	219,318	0.06%
Eurogrid GmbH	200,000	1.88%	10/6/2025	216,926	0.06%
Vonovia Finance BV	200,000	1.50%	22/3/2026	215,821	0.06%
E.ON SE	200,000	0.88%	20/8/2031	214,112	0.06%
Bertelsmann SE & Co. KGaA	200,000	1.13%	27/4/2026	213,035	0.06%
Landesbank Hessen-Thueringen Girozentrale	200,000	0.63%	12/1/2027	212,756	0.06%
Deutsche Bank AG^	200,000	1.38%	10/6/2026	211,269	0.06%
Allianz Finance II BV	200,000	0.88%	15/1/2026	211,067	0.06%
Grand City Properties SA	200,000	1.70%	9/4/2024	210,987	0.06%
Evonik Finance BV	200,000	0.75%	7/9/2028	210,518	0.06%
UniCredit Bank AG	200,000	0.25%	15/1/2032	209,934	0.06%
BASF SE	200,000	0.88%	22/5/2025	209,697	0.06%
DZ HYP AG	200,000	0.50%	13/11/2025	209,625	0.06%
E.ON International Finance BV	200,000	1.00%	13/4/2025	209,167	0.06%
Daimler AG	200,000	1.63%	22/8/2023	208,866	0.06%
Merck Financial Services GmbH	200,000	0.50%	16/7/2028	208,067	0.06%
Daimler AG	200,000	0.75%	10/9/2030	208,044	0.06%
DZ HYP AG	200,000	0.38%	6/6/2025	207,616	0.06%
SAP SE	200,000	0.38%	18/5/2029	206,443	0.05%
Deutsche Kreditbank AG	200,000	0.63%	22/9/2023	206,206	0.05%
Berlin Hyp AG	200,000	0.01%	7/7/2028	205,672	0.05%
Berlin Hyp AG	200,000	0.01%	17/2/2027	205,402	0.05%
Commerzbank AG	200,000	0.01%	11/3/2030	205,338	0.05%
Daimler International Finance BV	200,000	0.88%	9/4/2024	205,296	0.05%
Deutsche Hypothekenbank AG	200,000	0.25%	17/5/2024	205,030	0.05%
Aareal Bank AG	200,000	0.01%	3/8/2026	204,990	0.05%
Muenchener Hypothekenbank eG	200,000	0.25%	13/12/2023	204,598	0.05%
Hamburg Commercial Bank AG	200,000	0.38%	12/7/2023	204,323	0.05%
Commerzbank AG	200,000	0.50%	4/12/2026	204,203	0.05%
Berlin Hyp AG	200,000	0.13%	5/1/2024	203,910	0.05%
DZ HYP AG	200,000	0.25%	30/6/2023	203,885	0.05%
Commerzbank AG	200,000	0.13%	9/1/2024	203,850	0.05%
Landesbank Hessen-Thueringen Girozentrale	200,000	0.00%	3/7/2024	203,575	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Aroundtown SA	200,000	0.63%	9/7/2025	203,025	0.05%
Santander Consumer Bank AG	200,000	0.25%	15/10/2024	201,152	0.05%
Siemens Financieringsmaatschappij NV	200,000	0.00%	20/2/2023	201,057	0.05%
Hella GmbH & Co. KGaA	200,000	0.50%	26/1/2027	200,825	0.05%
Continental AG	200,000	0.00%	12/9/2023	199,935	0.05%
Fresenius Finance Ireland plc	150,000	3.00%	30/1/2032	190,279	0.05%
BMW Finance NV	180,000	0.75%	13/7/2026	187,883	0.05%
Siemens Financieringsmaatschappij NV	180,000	0.38%	6/9/2023	183,328	0.05%
Commerzbank AG	150,000	1.25%	9/1/2034	176,647	0.05%
Deutsche Telekom AG	150,000	1.75%	25/3/2031	173,014	0.05%
Siemens Financieringsmaatschappij NV	170,000	0.00%	5/9/2024	171,426	0.05%
BMW Finance NV	170,000	0.13%	13/7/2022	170,906	0.04%
BMW Finance NV	150,000	1.00%	14/11/2024	156,450	0.04%
Siemens Financieringsmaatschappij NV	150,000	0.13%	5/9/2029	152,671	0.04%
Siemens Financieringsmaatschappij NV	132,000	0.30%	28/2/2024	134,540	0.04%
Commerzbank AG	130,000	0.50%	28/8/2023	132,310	0.03%
Fresenius SE & Co. KGaA	120,000	1.88%	15/2/2025	128,546	0.03%
Deutsche Telekom AG	100,000	2.25%	29/3/2039	127,159	0.03%
Commerzbank AG	120,000	0.63%	28/8/2024	123,176	0.03%
Daimler AG	100,000	2.13%	3/7/2037	122,604	0.03%
Muenchener Hypothekenbank eG	100,000	2.50%	4/7/2028	121,780	0.03%
Deutsche Pfandbriefbank AG	100,000	2.38%	29/5/2028	120,306	0.03%
Robert Bosch Investment Nederland BV	100,000	2.63%	24/5/2028	119,704	0.03%
Fresenius SE & Co. KGaA	100,000	2.88%	15/2/2029	119,555	0.03%
ING-DiBa AG	100,000	1.00%	23/5/2039	118,582	0.03%
Deutsche Telekom International Finance BV	100,000	2.00%	1/12/2029	116,950	0.03%
BASF SE	100,000	1.45%	13/12/2032	115,694	0.03%
Allianz Finance II BV	100,000	1.50%	15/1/2030	114,136	0.03%
Infineon Technologies AG	100,000	2.00%	24/6/2032	113,636	0.03%
DZ HYP AG	100,000	0.88%	17/4/2034	113,070	0.03%
Deutsche Telekom AG	100,000	1.38%	5/7/2034	112,185	0.03%
Vier Gas Transport GmbH	100,000	1.50%	25/9/2028	111,734	0.03%
Vonovia Finance BV	100,000	1.63%	7/10/2039	111,310	0.03%
Deutsche Wohnen SE	100,000	1.50%	30/4/2030	110,933	0.03%
Daimler AG	100,000	1.50%	3/7/2029	110,139	0.03%
Allianz SE^	100,000	3.38%	Perpetual	109,891	0.03%
HeidelbergCement Finance Luxembourg SA	100,000	1.75%	24/4/2028	109,848	0.03%
Deutsche Bank AG	100,000	2.63%	12/2/2026	109,674	0.03%
Allianz SE^	100,000	2.12%	8/7/2050	109,642	0.03%
Deutsche Kreditbank AG	100,000	0.88%	2/10/2028	109,533	0.03%
SAP SE	100,000	1.25%	10/3/2028	109,461	0.03%
Eurogrid GmbH	100,000	1.11%	15/5/2032	109,222	0.03%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.88%	20/3/2028	109,138	0.03%
HeidelbergCement Finance Luxembourg SA	100,000	2.50%	9/10/2024	109,094	0.03%
DZ HYP AG	100,000	0.88%	22/3/2028	109,080	0.03%
Deutsche Boerse AG	100,000	1.63%	8/10/2025	109,060	0.03%
E.ON International Finance BV	100,000	1.63%	30/5/2026	108,885	0.03%
Bayerische Landesbank	100,000	0.75%	5/2/2029	108,822	0.03%
Deutsche Telekom International Finance BV	100,000	1.38%	30/1/2027	108,740	0.03%
Deutsche Hypothekenbank AG	100,000	0.75%	5/3/2029	108,727	0.03%
Vier Gas Transport GmbH	100,000	3.13%	10/7/2023	108,596	0.03%
Fresenius Medical Care AG & Co. KGaA	100,000	1.50%	29/5/2030	108,440	0.03%
Deutsche Apotheker-und Aerztebank eG	100,000	0.75%	5/7/2028	108,329	0.03%
HeidelbergCement Finance Luxembourg SA	100,000	1.50%	14/6/2027	107,903	0.03%
UniCredit Bank AG	100,000	1.88%	9/4/2024	107,786	0.03%
Aroundtown SA	100,000	1.88%	19/1/2026	107,755	0.03%
Norddeutsche Landesbank-Girozentrale	100,000	0.75%	18/1/2028	107,654	0.03%
Merck Financial Services GmbH	100,000	0.88%	5/7/2031	107,630	0.03%
BASF SE	100,000	2.50%	22/1/2024	107,597	0.03%
BMW Finance NV	100,000	0.88%	14/1/2032	107,573	0.03%
Bayerische Landesbank	100,000	1.75%	8/4/2024	107,457	0.03%
HeidelbergCement Finance Luxembourg SA	100,000	1.63%	7/4/2026	107,380	0.03%
Commerzbank AG	100,000	2.00%	27/11/2023	107,337	0.03%
Talanx AG	100,000	3.13%	13/2/2023	107,261	0.03%
Bertelsmann SE & Co. KGaA	100,000	1.75%	14/10/2024	107,152	0.03%
Robert Bosch GmbH	100,000	1.75%	8/7/2024	107,146	0.03%
Hannover Rueck SE^	100,000	1.75%	8/10/2040	107,134	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Vonovia Finance BV	100,000	2.25%	15/12/2023	107,119	0.03%
Muenchener Hypothekenbank eG	100,000	0.63%	10/11/2027	107,056	0.03%
Deutsche Post AG	100,000	1.25%	1/4/2026	107,035	0.03%
Aroundtown SA	100,000	1.63%	31/1/2028	107,003	0.03%
Deutsche Telekom International Finance BV	100,000	4.25%	13/7/2022	106,930	0.03%
BASF SE	100,000	0.88%	15/11/2027	106,889	0.03%
DZ HYP AG	100,000	0.63%	30/8/2027	106,879	0.03%
Berlin Hyp AG	100,000	1.00%	5/2/2026	106,857	0.03%
Grand City Properties SA	100,000	1.50%	22/2/2027	106,844	0.03%
Bayerische Landesbank	100,000	0.63%	19/7/2027	106,786	0.03%
Deutsche Post AG	100,000	1.00%	13/12/2027	106,720	0.03%
Berlin Hyp AG	100,000	1.13%	25/10/2027	106,625	0.03%
Muenchener Hypothekenbank eG	100,000	0.63%	7/5/2027	106,620	0.03%
Fresenius Medical Care AG & Co. KGaA	100,000	1.25%	29/11/2029	106,506	0.03%
O2 Telefonica Deutschland Finanzierungs GmbH	100,000	1.75%	5/7/2025	106,419	0.03%
Commerzbank AG	100,000	0.88%	8/9/2025	106,315	0.03%
Vonovia Finance BV	100,000	1.13%	14/9/2034	106,134	0.03%
Landesbank Hessen-Thueringen Girozentrale	100,000	1.88%	26/6/2023	106,011	0.03%
Vonovia Finance BV	100,000	1.00%	9/7/2030	105,996	0.03%
Aroundtown SA	100,000	1.45%	9/7/2028	105,895	0.03%
Aroundtown SA	100,000	1.50%	28/5/2026	105,784	0.03%
HeidelbergCement Finance Luxembourg SA	100,000	1.13%	1/12/2027	105,749	0.03%
Vonovia Finance BV	100,000	1.13%	8/9/2025	105,732	0.03%
Conti-Gummi Finance BV	100,000	2.13%	27/11/2023	105,704	0.03%
HeidelbergCement AG	100,000	1.50%	7/2/2025	105,486	0.03%
DZ HYP AG	100,000	0.50%	30/9/2026	105,434	0.03%
Wurth Finance International BV	100,000	0.75%	22/11/2027	105,165	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.50%	20/2/2032	105,118	0.03%
Wintershall Dea Finance BV	100,000	1.82%	25/9/2031	105,033	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.50%	5/9/2034	104,923	0.03%
Deutsche Post Finance BV	100,000	2.95%	27/6/2022	104,862	0.03%
Brenntag Finance BV	100,000	1.13%	27/9/2025	104,837	0.03%
Deutsche Bank AG	100,000	2.38%	11/1/2023	104,694	0.03%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.50%	25/9/2025	104,682	0.03%
LEG Immobilien AG	100,000	0.88%	28/11/2027	104,529	0.03%
Daimler International Finance BV	100,000	2.38%	12/9/2022	104,390	0.03%
Allianz Finance II BV	100,000	3.50%	14/2/2022	104,380	0.03%
BASF SE	100,000	2.00%	5/12/2022	104,359	0.03%
Landesbank Baden-Wuerttemberg	100,000	0.38%	14/1/2026	104,246	0.03%
Deutsche Apotheker-und Aerztebank eG	100,000	0.50%	14/2/2025	104,099	0.03%
Norddeutsche Landesbank-Girozentrale	100,000	0.25%	28/10/2026	103,762	0.03%
SAP SE	100,000	0.75%	10/12/2024	103,680	0.03%
Deutsche Telekom AG	100,000	0.50%	5/7/2027	103,642	0.03%
Landesbank Baden-Wuerttemberg	100,000	0.38%	27/2/2025	103,610	0.03%
ING-DiBa AG	100,000	0.13%	23/5/2027	103,512	0.03%
Wintershall Dea Finance BV	100,000	1.33%	25/9/2028	103,481	0.03%
Allianz SE^	100,000	1.30%	25/9/2049	103,390	0.03%
Daimler International Finance BV	100,000	0.85%	28/2/2025	103,329	0.03%
Fresenius SE & Co. KGaA	100,000	0.75%	15/1/2028	103,326	0.03%
UniCredit Bank AG	100,000	0.75%	24/7/2023	103,252	0.03%
Vonovia Finance BV	100,000	0.63%	9/7/2026	103,157	0.03%
BMW Finance NV	100,000	0.75%	12/7/2024	103,134	0.03%
Aroundtown SA	100,000	1.00%	7/1/2025	103,112	0.03%
Daimler AG	100,000	0.75%	8/2/2030	102,979	0.03%
Deutsche Hypothekenbank AG	100,000	0.25%	10/12/2024	102,940	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.38%	5/6/2026	102,871	0.03%
DZ HYP AG	100,000	0.01%	23/6/2028	102,813	0.03%
E.ON SE	100,000	0.38%	29/9/2027	102,813	0.03%
Santander Consumer Bank AG	100,000	0.05%	14/2/2030	102,813	0.03%
Landesbank Baden-Wuerttemberg	100,000	0.01%	18/9/2028	102,775	0.03%
Deutsche Apotheker-und Aerztebank eG	100,000	0.01%	6/2/2029	102,683	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.25%	20/2/2029	102,669	0.03%
SAP SE	100,000	1.13%	20/2/2023	102,603	0.03%
Deutsche Bank AG	100,000	0.01%	2/10/2029	102,589	0.03%
Merck KGaA^	100,000	1.63%	25/6/2079	102,581	0.03%
UniCredit Bank AG	100,000	0.01%	24/6/2030	102,551	0.03%
Deutsche Boerse AG^	100,000	1.25%	16/6/2047	102,529	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Deutsche Hypothekenbank AG	100,000	0.01%	18/2/2027	102,493	0.03%
Landesbank Baden-Wuerttemberg	100,000	0.01%	17/6/2026	102,490	0.03%
Vonovia Finance BV	100,000	0.88%	3/7/2023	102,464	0.03%
BMW Finance NV	100,000	0.38%	14/1/2027	102,423	0.03%
Evonik Industries AG^	100,000	2.13%	7/7/2077	102,350	0.03%
Deutsche Pfandbriefbank AG	100,000	0.25%	29/1/2024	102,310	0.03%
Merck KGaA^	100,000	1.63%	9/9/2080	102,286	0.03%
Hannover Rueck SE^	100,000	1.13%	9/10/2039	102,282	0.03%
ING-DiBa AG	100,000	0.25%	9/10/2023	102,179	0.03%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.01%	22/1/2025	102,100	0.03%
Wintershall Dea Finance BV	100,000	0.84%	25/9/2025	101,989	0.03%
Deutsche Telekom International Finance BV	100,000	0.63%	3/4/2023	101,975	0.03%
Deutsche Hypothekenbank AG	100,000	0.13%	23/11/2023	101,847	0.03%
E.ON SE	100,000	0.25%	24/10/2026	101,797	0.03%
Deutsche Bank AG	100,000	0.25%	15/5/2023	101,781	0.03%
Deutsche Pfandbriefbank AG	100,000	0.75%	7/2/2023	101,770	0.03%
Berlin Hyp AG	100,000	0.25%	22/2/2023	101,714	0.03%
Deutsche Pfandbriefbank AG	100,000	0.25%	15/3/2023	101,686	0.03%
E.ON SE	100,000	0.35%	28/2/2030	101,672	0.03%
Deutsche Telekom International Finance BV	100,000	0.63%	1/12/2022	101,662	0.03%
Landesbank Baden-Wuerttemberg	100,000	0.50%	4/8/2022	101,658	0.03%
DZ HYP AG	100,000	0.01%	29/1/2024	101,651	0.03%
DZ HYP AG	100,000	0.20%	24/3/2023	101,650	0.03%
Deutsche Bank AG^	100,000	1.00%	19/11/2025	101,634	0.03%
Santander Consumer Bank AG	100,000	0.75%	17/10/2022	101,609	0.03%
SAP SE	100,000	0.13%	18/5/2026	101,573	0.03%
Wurth Finance International BV	100,000	1.00%	19/5/2022	101,507	0.03%
Berlin Hyp AG	100,000	0.50%	26/9/2023	101,487	0.03%
HOCHTIEF AG	100,000	0.50%	3/9/2027	101,270	0.03%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.38%	3/3/2022	101,070	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.00%	20/2/2026	101,011	0.03%
Deutsche Pfandbriefbank AG	100,000	0.05%	5/9/2022	100,948	0.03%
Hamburg Commercial Bank AG	100,000	0.25%	25/4/2022	100,945	0.03%
Commerzbank AG	100,000	0.05%	1/8/2022	100,930	0.03%
Fresenius Medical Care AG & Co. KGaA	100,000	0.25%	29/11/2023	100,850	0.03%
Commerzbank AG	100,000	0.25%	26/1/2022	100,842	0.03%
Fresenius Finance Ireland plc	100,000	0.88%	31/1/2022	100,839	0.03%
Wintershall Dea Finance BV	100,000	0.45%	25/9/2023	100,828	0.03%
Vier Gas Transport GmbH	100,000	0.13%	10/9/2029	100,777	0.03%
Landesbank Baden-Wuerttemberg	100,000	0.13%	21/2/2022	100,769	0.03%
Continental AG	100,000	0.38%	27/6/2025	100,725	0.03%
HeidelbergCement Finance Luxembourg SA	100,000	0.50%	9/8/2022	100,723	0.03%
Commerzbank AG	100,000	0.38%	1/9/2027	100,711	0.03%
Deutsche Hypothekenbank AG	100,000	0.25%	18/11/2021	100,686	0.03%
Daimler International Finance BV	100,000	0.25%	11/5/2022	100,684	0.03%
Daimler International Finance BV	100,000	0.25%	6/11/2023	100,671	0.03%
SAP SE	100,000	0.25%	10/3/2022	100,628	0.03%
Siemens Financieringsmaatschappij NV	100,000	0.13%	5/6/2022	100,601	0.03%
Deutsche Pfandbriefbank AG	100,000	0.13%	5/9/2024	100,600	0.03%
E.ON SE	100,000	0.00%	28/8/2024	100,575	0.03%
E.ON SE	100,000	0.00%	29/9/2022	100,516	0.03%
E.ON SE	100,000	0.00%	18/12/2023	100,513	0.03%
Merck Financial Services GmbH	100,000	0.01%	15/12/2023	100,495	0.03%
BMW Finance NV	100,000	0.00%	24/3/2023	100,311	0.03%
alstria office-AG	100,000	0.50%	26/9/2025	100,271	0.03%
Aroundtown SA^	100,000	2.13%	Perpetual	100,198	0.03%
Grand City Properties SA^	100,000	1.50%	Perpetual	98,642	0.03%
Aroundtown SA	100,000	0.00%	16/7/2026	97,997	0.02%
DZ HYP AG	75,000	0.01%	15/1/2027	76,997	0.02%
Deutsche Telekom AG	70,000	0.88%	25/3/2026	73,569	0.02%
Landesbank Baden-Wuerttemberg	70,000	0.01%	16/7/2027	71,913	0.02%
Siemens Financieringsmaatschappij NV	50,000	1.75%	28/2/2039	62,304	0.02%
UniCredit Bank AG	60,000	0.01%	19/11/2027	61,596	0.02%
LANXESS AG	50,000	1.13%	16/5/2025	52,601	0.01%
Knorr-Bremse AG	50,000	1.13%	13/6/2025	52,500	0.01%
Deutsche Bank AG	50,000	0.50%	22/1/2026	52,371	0.01%
Commerzbank AG	50,000	1.50%	21/9/2022	51,496	0.01%
Deutsche Bank AG	50,000	0.25%	8/3/2024	51,177	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Daimler International Finance BV	44,000	0.63%	27/2/2023	44,702	0.01%
UniCredit Bank AG	35,000	0.85%	22/5/2034	39,455	0.01%
Commerzbank AG	29,000	1.50%	28/8/2028	31,755	0.01%
DZ HYP AG	25,000	0.38%	10/11/2034	26,603	0.01%
Berlin Hyp AG	25,000	0.01%	2/9/2030	25,725	0.01%
Muenchener Hypothekenbank eG	20,000	1.00%	18/4/2039	23,694	0.00%
				39,446,635	**10.80%**
Hong Kong 0.09% (2019: 0.20%)					
CK Hutchison Group Telecom Finance SA	200,000	1.13%	17/10/2028	210,399	0.06%
CK Hutchison Europe Finance 18 Ltd.	100,000	2.00%	13/4/2030	115,837	0.03%
				326,236	**0.09%**
Hungary 0.21% (2019: 0.08%)					
Hungary Government International Bond	170,000	1.75%	5/6/2035	188,330	0.05%
Hungary Government International Bond	105,000	1.63%	28/4/2032	114,673	0.03%
Hungary Government International Bond	100,000	1.75%	10/10/2027	110,045	0.03%
Hungary Government International Bond	100,000	1.25%	22/10/2025	105,582	0.03%
Hungary Government International Bond	100,000	1.50%	17/11/2050	101,226	0.03%
Hungary Government International Bond	100,000	0.50%	18/11/2030	99,280	0.03%
Hungary Government International Bond	50,000	1.13%	28/4/2026	52,615	0.01%
				771,751	**0.21%**
Indonesia 0.27% (2019: 0.25%)					
Indonesia Government International Bond	200,000	3.75%	14/6/2028	241,707	0.07%
Indonesia Government International Bond	200,000	2.15%	18/7/2024	212,473	0.06%
Indonesia Government International Bond	200,000	1.75%	24/4/2025	210,848	0.06%
Indonesia Government International Bond	200,000	0.90%	14/2/2027	203,198	0.05%
Indonesia Government International Bond	100,000	1.45%	18/9/2026	104,806	0.03%
				973,032	**0.27%**
Ireland 0.26% (2019: 0.43%)					
CRH Funding BV	200,000	1.63%	5/5/2030	224,466	0.06%
CRH Funding BV	100,000	1.88%	9/1/2024	105,618	0.03%
Bank of Ireland Mortgage Bank	100,000	0.63%	14/3/2025	104,533	0.03%
AIB Group plc	100,000	1.25%	28/5/2024	103,751	0.03%
Kerry Group Financial Services Unltd Co.	100,000	0.63%	20/9/2029	103,002	0.03%
AIB Mortgage Bank	100,000	0.88%	4/2/2023	102,887	0.03%
Bank of Ireland Group plc^	100,000	1.00%	25/11/2025	102,647	0.03%
Ryanair DAC	100,000	1.13%	10/3/2023	100,859	0.02%
				947,763	**0.26%**
Israel 0.26% (2019: 0.20%)					
Israel Government International Bond	400,000	2.88%	29/1/2024	436,816	0.12%
Israel Government International Bond	200,000	1.50%	18/1/2027	217,367	0.06%
Israel Government International Bond	150,000	1.50%	16/1/2029	165,995	0.04%
Israel Government International Bond	100,000	2.50%	16/1/2049	133,263	0.04%
				953,441	**0.26%**
Italy 3.36% (2019: 3.78%)					
ENI SpA	500,000	1.75%	18/1/2024	528,705	0.14%
FCA Bank SpA	400,000	0.63%	24/11/2022	404,255	0.11%
Intesa Sanpaolo SpA	300,000	2.13%	26/5/2025	324,689	0.09%
Intesa Sanpaolo SpA	300,000	3.63%	5/12/2022	323,795	0.09%
ENI SpA	300,000	1.25%	18/5/2026	318,361	0.08%
UniCredit SpA	300,000	0.38%	31/10/2026	309,809	0.08%
Intesa Sanpaolo SpA	300,000	0.63%	23/3/2023	307,449	0.08%
Enel Finance International NV	300,000	0.38%	17/6/2027	305,752	0.08%
Unione di Banche Italiane SpA	250,000	1.00%	25/9/2025	266,577	0.07%
UniCredit SpA^	250,000	2.20%	22/7/2027	265,415	0.07%
Unione di Banche Italiane SpA	200,000	1.13%	4/10/2027	218,510	0.06%
Intesa Sanpaolo SpA	200,000	1.75%	4/7/2029	218,423	0.06%
Enel Finance International NV	200,000	1.97%	27/1/2025	216,467	0.06%
Iren SpA	200,000	1.95%	19/9/2025	216,416	0.06%
Intesa Sanpaolo SpA	200,000	2.13%	30/8/2023	211,193	0.06%
UniCredit SpA	200,000	2.00%	4/3/2023	209,266	0.06%
ENI SpA^	200,000	2.63%	Perpetual	208,754	0.06%
ENI SpA	200,000	0.63%	23/1/2030	206,565	0.05%
Credit Agricole Italia SpA	200,000	0.25%	30/9/2024	204,927	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banco BPM SpA	200,000	0.88%	14/9/2022	204,384	0.05%
Enel Finance International NV	200,000	0.00%	17/6/2024	200,860	0.05%
UniCredit SpA^	140,000	1.25%	16/6/2026	145,302	0.04%
Assicurazioni Generali SpA^	100,000	5.50%	27/10/2047	123,073	0.03%
Assicurazioni Generali SpA	110,000	2.43%	14/7/2031	120,384	0.03%
Assicurazioni Generali SpA	100,000	3.88%	29/1/2029	118,942	0.03%
Assicurazioni Generali SpA	100,000	4.13%	4/5/2026	117,900	0.03%
ENI SpA	100,000	3.75%	12/9/2025	117,862	0.03%
Credit Agricole Italia SpA	100,000	1.63%	21/3/2029	115,691	0.03%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.25%	24/11/2029	112,876	0.03%
Intesa Sanpaolo SpA	100,000	4.00%	30/10/2023	111,272	0.03%
Banca Monte dei Paschi di Siena SpA	100,000	2.88%	16/7/2024	110,987	0.03%
Covivio	100,000	2.38%	20/2/2028	110,702	0.03%
2i Rete Gas SpA	100,000	3.00%	16/7/2024	110,539	0.03%
Intesa Sanpaolo SpA	100,000	1.13%	16/6/2027	109,696	0.03%
Terna Rete Elettrica Nazionale SpA	100,000	1.38%	26/7/2027	109,218	0.03%
Enel SpA^	100,000	3.50%	24/5/2080	109,190	0.03%
2i Rete Gas SpA	100,000	2.20%	11/9/2025	108,947	0.03%
Enel Finance International NV	100,000	5.00%	14/9/2022	108,917	0.03%
Enel Finance International NV	100,000	1.13%	17/10/2034	108,806	0.03%
Intesa Sanpaolo SpA	100,000	1.75%	20/3/2028	108,448	0.03%
Credit Agricole Italia SpA	100,000	1.00%	25/3/2027	108,298	0.03%
Italgas SpA	100,000	1.00%	11/12/2031	108,269	0.03%
Snam SpA	100,000	1.00%	12/9/2034	107,666	0.03%
ERG SpA	100,000	1.88%	11/4/2025	107,521	0.03%
Enel Finance International NV	100,000	1.38%	1/6/2026	107,425	0.03%
ENI SpA^	100,000	3.38%	Perpetual	107,325	0.03%
Intesa Sanpaolo SpA	100,000	1.13%	14/7/2025	107,200	0.03%
ENI SpA	100,000	1.00%	11/10/2034	107,019	0.03%
Banca Monte dei Paschi di Siena SpA	100,000	2.00%	29/1/2024	106,936	0.03%
Enel Finance International NV	100,000	1.13%	16/9/2026	106,549	0.03%
Credit Agricole Italia SpA	100,000	1.13%	21/3/2025	106,516	0.03%
Snam SpA	100,000	1.25%	28/8/2025	106,100	0.03%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.13%	12/8/2024	105,708	0.03%
Banca Monte dei Paschi di Siena SpA	100,000	0.88%	8/10/2026	105,603	0.03%
Terna Rete Elettrica Nazionale SpA	100,000	1.00%	10/4/2026	105,477	0.03%
Terna Rete Elettrica Nazionale SpA	100,000	0.75%	24/7/2032	105,334	0.03%
UniCredit SpA	100,000	4.38%	31/1/2022	105,263	0.03%
Snam SpA	100,000	0.75%	17/6/2030	105,133	0.03%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.50%	1/10/2026	104,829	0.03%
Banco BPM SpA	100,000	1.13%	25/9/2023	104,380	0.03%
Banco di Desio e della Brianza SpA	100,000	0.88%	12/9/2024	104,341	0.03%
Enel SpA^	100,000	2.50%	24/11/2078	104,244	0.03%
Enel SpA^	100,000	2.25%	Perpetual	104,200	0.03%
Credit Agricole Italia SpA	100,000	0.25%	17/1/2028	103,998	0.03%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.13%	15/7/2025	103,666	0.03%
UniCredit SpA^	100,000	1.25%	25/6/2025	103,256	0.03%
Terna Rete Elettrica Nazionale SpA	100,000	1.00%	23/7/2023	103,219	0.03%
Intesa Sanpaolo SpA	100,000	0.50%	5/3/2024	103,191	0.03%
Unione di Banche Italiane SpA	100,000	0.50%	15/7/2024	103,175	0.03%
Credit Agricole Italia SpA	100,000	0.88%	16/6/2023	103,167	0.03%
Intesa Sanpaolo SpA	100,000	1.00%	4/7/2024	103,151	0.03%
Unione di Banche Italiane SpA	100,000	1.00%	27/1/2023	102,962	0.03%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.88%	15/1/2026	102,554	0.03%
Unione di Banche Italiane SpA	100,000	1.00%	22/7/2022	101,681	0.03%
Banca Monte dei Paschi di Siena SpA	100,000	1.25%	20/1/2022	101,579	0.03%
Unione di Banche Italiane SpA	100,000	0.75%	17/10/2022	101,558	0.03%
UniCredit SpA	100,000	0.50%	9/4/2025	101,283	0.03%
FCA Bank SpA	100,000	1.00%	21/2/2022	101,227	0.03%
FCA Bank SpA	100,000	0.50%	13/9/2024	101,065	0.03%
FCA Bank SpA	100,000	0.50%	18/9/2023	100,949	0.03%
FCA Bank SpA	100,000	0.25%	28/2/2023	100,320	0.03%
FCA Bank SpA	100,000	0.13%	16/11/2023	99,963	0.03%
Terna Rete Elettrica Nazionale SpA	50,000	4.90%	28/10/2024	59,800	0.01%
				12,292,424	**3.36%**
Japan 1.53% (2019: 1.02%)					
Development Bank of Japan, Inc.	400,000	0.01%	15/10/2024	404,749	0.11%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Takeda Pharmaceutical Co., Ltd.	300,000	3.00%	21/11/2030	369,421	0.10%
Nissan Motor Co., Ltd.	300,000	2.65%	17/3/2026	317,250	0.09%
Toyota Finance Australia Ltd.	300,000	0.25%	9/4/2024	304,575	0.08%
Toyota Motor Finance Netherlands BV	300,000	0.25%	10/1/2022	301,651	0.08%
Development Bank of Japan, Inc.	200,000	4.75%	26/11/2027	267,971	0.07%
Takeda Pharmaceutical Co., Ltd.	200,000	1.00%	9/7/2029	209,393	0.06%
American Honda Finance Corp.	200,000	0.75%	17/1/2024	205,115	0.06%
Sumitomo Mitsui Banking Corp.	200,000	0.55%	6/11/2023	204,882	0.06%
Takeda Pharmaceutical Co., Ltd.	200,000	1.13%	21/11/2022	204,676	0.06%
Asahi Group Holdings Ltd.	200,000	0.54%	23/10/2028	203,224	0.05%
MUFG Bank Ltd.	200,000	0.88%	11/3/2022	202,854	0.05%
Sumitomo Mitsui Banking Corp.	200,000	0.01%	10/9/2025	202,349	0.05%
Sumitomo Mitsui Financial Group, Inc.	200,000	0.61%	18/1/2022	201,797	0.05%
Sumitomo Mitsui Trust Bank Ltd.	200,000	0.01%	15/10/2027	201,387	0.05%
Takeda Pharmaceutical Co., Ltd.	100,000	2.00%	9/7/2040	113,601	0.03%
Takeda Pharmaceutical Co., Ltd.	100,000	2.25%	21/11/2026	112,472	0.03%
Nissan Motor Co., Ltd.	100,000	3.20%	17/9/2028	108,536	0.03%
Sumitomo Mitsui Financial Group, Inc.	100,000	1.55%	15/6/2026	108,267	0.03%
Takeda Pharmaceutical Co., Ltd.	100,000	1.38%	9/7/2032	107,335	0.03%
Development Bank of Japan, Inc.	100,000	0.88%	10/10/2025	105,170	0.03%
Nissan Motor Co., Ltd.	100,000	1.94%	15/9/2023	104,196	0.03%
Mizuho Financial Group, Inc.	100,000	0.80%	15/4/2030	104,074	0.03%
Sumitomo Mitsui Banking Corp.	100,000	0.41%	7/11/2029	104,050	0.03%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.63%	23/10/2029	103,277	0.03%
Mizuho Financial Group, Inc.	100,000	0.69%	7/10/2030	103,172	0.03%
Mitsubishi UFJ Financial Group, Inc.	100,000	0.98%	9/10/2023	103,167	0.03%
Mizuho Financial Group, Inc.	100,000	1.02%	11/10/2023	103,024	0.03%
American Honda Finance Corp.	100,000	1.38%	10/11/2022	102,999	0.03%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.82%	23/7/2023	102,535	0.03%
Toyota Motor Finance Netherlands BV	100,000	0.63%	26/9/2023	102,398	0.03%
Mizuho Financial Group, Inc.	100,000	0.40%	6/9/2029	101,325	0.03%
				5,590,892	**1.53%**
Kazakhstan 0.06% (2019: 0.08%)					
Kazakhstan Government International Bond	110,000	1.55%	9/11/2023	113,738	0.03%
Kazakhstan Government International Bond	100,000	0.60%	30/9/2026	100,739	0.03%
				214,477	**0.06%**
Luxembourg 0.47% (2019: 0.55%)					
Prologis International Funding II SA	200,000	2.38%	14/11/2030	240,479	0.06%
Blackstone Property Partners Europe Holdings Sarl	200,000	2.00%	15/2/2024	209,773	0.05%
Logicor Financing Sarl	100,000	3.25%	13/11/2028	117,637	0.03%
Blackstone Property Partners Europe Holdings Sarl	100,000	2.20%	24/7/2025	107,192	0.03%
Logicor Financing Sarl	100,000	1.50%	13/7/2026	105,497	0.03%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.75%	12/3/2029	105,347	0.03%
SELP Finance Sarl	100,000	1.25%	25/10/2023	103,216	0.03%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.25%	26/4/2027	102,478	0.03%
Logicor Financing Sarl	100,000	1.50%	14/11/2022	102,400	0.03%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.38%	7/3/2024	102,190	0.03%
SES SA	100,000	0.88%	4/11/2027	102,170	0.03%
Logicor Financing Sarl	100,000	0.75%	15/7/2024	102,015	0.03%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.38%	15/6/2023	101,742	0.03%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.05%	28/1/2025	101,297	0.03%
				1,703,433	**0.47%**
Mexico 0.59% (2019: 0.62%)					
Mexico Government International Bond	200,000	3.63%	9/4/2029	236,184	0.06%
Mexico Government International Bond	200,000	2.75%	22/4/2023	212,341	0.06%
Mexico Government International Bond	200,000	1.63%	6/3/2024	209,131	0.06%
Mexico Government International Bond	200,000	1.63%	8/4/2026	208,608	0.05%
Mexico Government International Bond	100,000	3.38%	23/2/2031	117,812	0.03%
Mexico Government International Bond	100,000	4.00%	15/3/2115	115,474	0.03%
America Movil SAB de CV^	100,000	6.38%	6/9/2073	114,574	0.03%
Mexico Government International Bond	100,000	3.00%	6/3/2045	110,717	0.03%
Mexico Government International Bond	100,000	2.88%	8/4/2039	108,814	0.03%
America Movil SAB de CV	100,000	4.75%	28/6/2022	107,364	0.03%
Mexico Government International Bond	100,000	1.75%	17/4/2028	105,163	0.03%
Fomento Economico Mexicano SAB de CV	100,000	1.75%	20/3/2023	103,846	0.03%

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Mexico Government International Bond	100,000	1.38%	15/1/2025	103,549	0.03%
Mexico Government International Bond	100,000	1.35%	18/9/2027	103,406	0.03%
America Movil SAB de CV	100,000	0.75%	26/6/2027	103,065	0.03%
Mexico Government International Bond	100,000	1.13%	17/1/2030	99,556	0.03%
				2,159,604	**0.59%**
Netherlands 4.16% (2019: 4.34%)					
Nationale-Nederlanden Levensverzekering Maatschappij NV^	400,000	9.00%	29/8/2042	457,987	0.12%
Cooperatieve Rabobank UA	400,000	0.88%	1/2/2029	439,765	0.12%
ABN AMRO Bank NV	400,000	0.38%	14/1/2035	426,766	0.12%
Cooperatieve Rabobank UA	400,000	0.63%	27/2/2024	409,533	0.11%
ABN AMRO Bank NV	300,000	1.13%	12/1/2032	344,674	0.09%
EXOR NV	300,000	1.75%	18/1/2028	323,447	0.09%
ABN AMRO Bank NV	300,000	3.50%	18/1/2022	312,620	0.08%
ABN AMRO Bank NV	300,000	0.60%	15/1/2027	308,692	0.08%
Cooperatieve Rabobank UA	300,000	0.75%	29/8/2023	307,418	0.08%
ING Groep NV^	300,000	0.25%	18/2/2029	299,727	0.08%
ABN AMRO Bank NV	200,000	1.25%	10/1/2033	234,480	0.06%
ABN AMRO Bank NV	200,000	1.00%	13/4/2031	225,952	0.06%
Akzo Nobel NV	200,000	1.63%	14/4/2030	225,668	0.06%
Cooperatieve Rabobank UA	200,000	1.38%	3/2/2027	217,214	0.06%
Euronext NV	200,000	1.13%	12/6/2029	215,906	0.06%
ING Bank NV	200,000	1.88%	22/5/2023	211,500	0.06%
Signify NV	200,000	2.00%	11/5/2024	211,413	0.06%
ABN AMRO Bank NV	200,000	1.25%	28/5/2025	210,597	0.06%
Cooperatieve Rabobank UA	200,000	4.00%	11/1/2022	209,100	0.06%
ING Groep NV	200,000	1.00%	20/9/2023	206,489	0.06%
Cooperatieve Rabobank UA	200,000	0.25%	31/5/2024	205,273	0.06%
NIBC Bank NV	200,000	1.13%	19/4/2023	205,118	0.06%
Nationale-Nederlanden Bank NV	200,000	0.01%	8/7/2030	204,751	0.05%
Nationale-Nederlanden Bank NV	200,000	0.38%	26/2/2025	204,440	0.05%
Koninklijke Ahold Delhaize NV	200,000	0.25%	26/6/2025	203,980	0.05%
Koninklijke KPN NV	200,000	0.63%	9/4/2025	203,193	0.05%
ING Groep NV	200,000	0.75%	9/3/2022	202,311	0.05%
Cooperatieve Rabobank UA	100,000	1.50%	26/4/2038	126,553	0.03%
ABN AMRO Bank NV	100,000	1.45%	12/4/2038	125,573	0.03%
ABN AMRO Bank NV	100,000	1.13%	23/4/2039	120,737	0.03%
NN Group NV^	100,000	4.63%	13/1/2048	120,311	0.03%
ABN AMRO Bank NV	100,000	1.38%	10/1/2034	119,776	0.03%
ASR Nederland NV^	100,000	5.13%	29/9/2045	118,750	0.03%
Heineken NV	100,000	2.25%	30/3/2030	118,320	0.03%
Cooperatieve Rabobank UA	100,000	1.25%	31/5/2032	116,653	0.03%
Koninklijke Philips NV	100,000	2.00%	30/3/2030	116,050	0.03%
NN Group NV^	100,000	4.50%	Perpetual	115,363	0.03%
Heineken NV	100,000	1.75%	7/5/2040	114,880	0.03%
Heineken NV	100,000	1.75%	17/3/2031	114,798	0.03%
Cooperatieve Rabobank UA	100,000	0.75%	21/6/2039	113,819	0.03%
NN Group NV^	100,000	4.63%	8/4/2044	112,267	0.03%
Achmea BV^	100,000	6.00%	4/4/2043	112,137	0.03%
Heineken NV	100,000	1.50%	3/10/2029	111,949	0.03%
Heineken NV	100,000	3.50%	19/3/2024	111,910	0.03%
Signify NV	100,000	2.38%	11/5/2027	110,772	0.03%
ASML Holding NV	100,000	1.63%	28/5/2027	110,728	0.03%
ING Groep NV	100,000	2.13%	10/1/2026	110,501	0.03%
Vesteda Finance BV	100,000	2.00%	10/7/2026	110,321	0.03%
Achmea BV^	100,000	4.25%	Perpetual	109,994	0.03%
Cooperatieve Rabobank UA	100,000	1.13%	7/5/2031	109,815	0.03%
NIBC Bank NV	100,000	1.00%	11/9/2028	109,437	0.03%
ING Bank NV	100,000	0.88%	11/4/2028	109,294	0.03%
ING Bank NV	100,000	0.75%	18/2/2029	108,990	0.03%
ABN AMRO Bank NV	100,000	2.38%	23/1/2024	108,900	0.03%
EXOR NV	100,000	2.50%	8/10/2024	108,548	0.03%
ASML Holding NV	100,000	1.38%	7/7/2026	108,149	0.03%
Heineken NV	100,000	1.25%	17/3/2027	107,719	0.03%
Cooperatieve Rabobank UA	100,000	4.75%	6/6/2022	107,281	0.03%
Cooperatieve Rabobank UA	100,000	4.13%	14/9/2022	107,127	0.03%
Van Lanschot Kempen Wealth Management NV	100,000	0.88%	15/2/2027	107,060	0.03%
ING Groep NV^	100,000	2.13%	26/5/2031	106,857	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Wolters Kluwer NV	100,000	2.88%	21/3/2023	106,794	0.03%
Heineken NV	100,000	1.50%	7/12/2024	106,302	0.03%
ING Groep NV^	100,000	2.50%	15/2/2029	106,266	0.03%
Koninklijke Philips NV	100,000	1.38%	30/3/2025	105,959	0.03%
Cooperatieve Rabobank UA	100,000	0.63%	26/4/2026	105,940	0.03%
NIBC Bank NV	100,000	0.50%	19/3/2027	104,977	0.03%
Koninklijke DSM NV	100,000	1.00%	9/4/2025	104,944	0.03%
Cooperatieve Rabobank UA^	100,000	0.88%	5/5/2028	104,898	0.03%
de Volksbank NV	100,000	0.50%	30/1/2026	104,755	0.03%
ING Groep NV	100,000	1.13%	14/2/2025	104,668	0.03%
NIBC Bank NV	100,000	2.00%	9/4/2024	104,625	0.03%
Akzo Nobel NV	100,000	2.63%	27/7/2022	104,563	0.03%
ABN AMRO Bank NV	100,000	0.88%	22/4/2025	104,458	0.03%
Koninklijke DSM NV	100,000	0.63%	23/6/2032	104,335	0.03%
LeasePlan Corp. NV	100,000	1.38%	7/3/2024	104,148	0.03%
ING Groep NV^	100,000	1.63%	26/9/2029	103,784	0.03%
Koninklijke KPN NV	100,000	1.13%	11/9/2028	103,511	0.03%
Nationale-Nederlanden Bank NV	100,000	0.50%	10/10/2024	103,446	0.03%
ABN AMRO Bank NV	100,000	0.50%	15/4/2026	103,364	0.03%
ABN AMRO Bank NV	100,000	0.88%	15/1/2024	103,260	0.03%
Koninklijke Philips NV	100,000	0.50%	22/5/2026	103,171	0.03%
Aegon Bank NV	100,000	0.38%	21/11/2024	103,038	0.03%
Cooperatieve Rabobank UA	100,000	0.00%	21/6/2027	102,709	0.03%
LeasePlan Corp. NV	100,000	1.00%	2/5/2023	102,302	0.03%
de Volksbank NV	100,000	0.75%	25/6/2023	102,138	0.03%
Nationale-Nederlanden Bank NV	100,000	0.25%	27/2/2024	102,124	0.03%
ASML Holding NV	100,000	0.25%	25/2/2030	102,033	0.03%
Cooperatieve Rabobank UA	100,000	0.25%	30/10/2026	101,957	0.03%
ABN AMRO Bank NV	100,000	0.50%	17/7/2023	101,931	0.03%
Van Lanschot Kempen Wealth Management NV	100,000	0.38%	31/3/2023	101,779	0.03%
Cooperatieve Rabobank UA	100,000	0.50%	6/12/2022	101,628	0.03%
NIBC Bank NV	100,000	0.01%	15/10/2029	101,561	0.03%
NN Group NV	100,000	1.00%	18/3/2022	101,493	0.03%
LeasePlan Corp. NV	100,000	1.00%	25/2/2022	101,343	0.03%
Nationale-Nederlanden Bank NV	100,000	0.05%	24/9/2035	101,311	0.03%
ING Groep NV^	100,000	1.00%	13/11/2030	101,253	0.03%
de Volksbank NV	100,000	0.01%	16/9/2024	100,662	0.03%
ING Groep NV^	100,000	0.10%	3/9/2025	100,388	0.03%
LeasePlan Corp. NV	100,000	0.13%	13/9/2023	100,301	0.03%
Cooperatieve Rabobank UA	100,000	0.01%	27/11/2040	99,629	0.03%
				15,197,101	**4.16%**
New Zealand 0.28% (2019: 0.42%)					
BNZ International Funding Ltd.	200,000	0.50%	3/7/2024	206,251	0.05%
Auckland Council	200,000	0.13%	26/9/2029	201,689	0.05%
ANZ New Zealand Int'l Ltd.	100,000	0.50%	17/1/2024	102,647	0.03%
ANZ New Zealand Int'l Ltd.	100,000	0.38%	17/9/2029	102,613	0.03%
Westpac Securities NZ Ltd.	100,000	0.30%	25/6/2024	101,596	0.03%
ANZ New Zealand Int'l Ltd.	100,000	0.13%	22/9/2023	101,499	0.03%
ASB Finance Ltd.	100,000	0.13%	18/10/2023	101,435	0.03%
Westpac Securities NZ Ltd.	100,000	0.25%	6/4/2022	100,899	0.03%
				1,018,629	**0.28%**
Norway 1.89% (2019: 2.28%)					
DNB Boligkreditt A.S.	500,000	0.63%	14/1/2026	526,336	0.14%
Equinor A.S.A	400,000	1.25%	17/2/2027	431,583	0.12%
SpareBank 1 Boligkreditt A.S.	400,000	0.05%	25/1/2022	402,570	0.11%
DNB Boligkreditt A.S.	300,000	2.75%	21/3/2022	311,899	0.08%
DNB Bank A.S.A	300,000	0.60%	25/9/2023	306,967	0.08%
DNB Boligkreditt A.S.	300,000	0.05%	11/1/2022	301,780	0.08%
Equinor A.S.A	250,000	1.38%	22/5/2032	278,945	0.08%
SpareBank 1 Boligkreditt A.S.	200,000	0.38%	26/6/2024	205,922	0.06%
Kommunalbanken A.S.	200,000	0.05%	24/10/2029	204,503	0.05%
SpareBank 1 Boligkreditt A.S.	200,000	0.38%	19/6/2023	204,315	0.05%
Sparebanken Vest Boligkreditt A.S.	200,000	0.01%	24/11/2025	204,084	0.05%
DNB Boligkreditt A.S.	200,000	0.25%	23/1/2023	203,128	0.05%
DNB Bank A.S.A^	200,000	1.25%	1/3/2027	202,924	0.05%
SpareBank 1 Boligkreditt A.S.	150,000	0.13%	14/5/2026	154,188	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
DNB Bank A.S.A	150,000	0.05%	14/11/2023	151,180	0.04%
Telenor A.S.A	100,000	2.50%	22/5/2025	111,681	0.03%
Statkraft A.S.	100,000	1.50%	26/3/2030	111,356	0.03%
SR-Boligkreditt A.S.	100,000	0.75%	17/10/2025	105,659	0.03%
Eika Boligkreditt A.S.	100,000	2.13%	30/1/2023	105,484	0.03%
Kommunalbanken A.S.	100,000	0.63%	20/4/2026	105,337	0.03%
Telenor A.S.A	100,000	0.88%	14/2/2035	105,006	0.03%
Sparebanken Vest Boligkreditt A.S.	100,000	0.50%	12/2/2026	104,598	0.03%
Avinor A.S.	100,000	1.00%	29/4/2025	104,526	0.03%
Sparebanken Soer Boligkreditt A.S.	100,000	0.50%	6/2/2026	104,459	0.03%
Telenor A.S.A	100,000	0.75%	31/5/2026	104,451	0.03%
Eika Boligkreditt A.S.	100,000	0.50%	28/8/2025	104,300	0.03%
Statnett SF	100,000	0.88%	8/3/2025	103,907	0.03%
SpareBank 1 Boligkreditt A.S.	100,000	0.13%	5/11/2029	103,017	0.03%
DNB Bank A.S.A^	100,000	1.13%	20/3/2028	102,466	0.03%
DNB Boligkreditt A.S.	100,000	0.38%	14/11/2023	102,457	0.03%
Sparebanken Vest Boligkreditt A.S.	100,000	0.01%	28/6/2027	102,255	0.03%
Eika Boligkreditt A.S.	100,000	0.01%	12/3/2027	102,240	0.03%
Sparebank 1 Oestlandet	100,000	0.88%	13/3/2023	102,213	0.03%
SR-Boligkreditt A.S.	100,000	0.01%	8/10/2026	102,209	0.03%
SR-Boligkreditt A.S.	100,000	0.01%	26/6/2027	102,158	0.03%
SpareBank 1 SR-Bank A.S.A	100,000	0.63%	25/3/2024	102,077	0.03%
Santander Consumer Bank A.S.	100,000	0.75%	1/3/2023	102,046	0.03%
Sparebanken Soer Boligkreditt A.S.	100,000	0.38%	20/2/2023	101,787	0.03%
DNB Boligkreditt A.S.	100,000	0.25%	18/4/2023	101,733	0.03%
Telenor A.S.A	100,000	0.25%	14/2/2028	101,605	0.03%
Sparebanken Soer Boligkreditt A.S.	100,000	0.13%	15/3/2023	101,351	0.03%
Santander Consumer Bank A.S.	100,000	0.13%	25/2/2025	100,264	0.03%
				6,890,966	**1.89%**
Peru 0.03% (2019: 0.05%)					
Peruvian Government International Bond	100,000	3.75%	1/3/2030	128,287	0.03%
				128,287	**0.03%**
Philippines 0.05% (2019: 0.04%)					
Philippine Government International Bond	100,000	0.88%	17/5/2027	101,949	0.03%
Philippine Government International Bond	100,000	0.70%	3/2/2029	100,312	0.02%
				202,261	**0.05%**
Poland 0.70% (2019: 0.82%)					
Republic of Poland Government International Bond	350,000	0.00%	10/2/2025	353,628	0.10%
Republic of Poland Government International Bond	300,000	3.00%	15/1/2024	330,687	0.09%
Republic of Poland Government International Bond	300,000	0.88%	10/5/2027	319,234	0.09%
Republic of Poland Government International Bond	200,000	2.38%	18/1/2036	257,763	0.07%
Republic of Poland Government International Bond	241,000	0.00%	7/7/2023	242,651	0.07%
Republic of Poland Government International Bond	230,000	4.50%	18/1/2022	241,954	0.06%
Bank Gospodarstwa Krajowego	100,000	1.63%	30/4/2028	109,785	0.03%
Republic of Poland Government International Bond	100,000	1.00%	7/3/2029	109,143	0.03%
Bank Gospodarstwa Krajowego	100,000	1.75%	6/5/2026	108,813	0.03%
Republic of Poland Government International Bond	100,000	3.75%	19/1/2023	108,402	0.03%
Republic of Poland Government International Bond	80,000	2.00%	8/3/2049	106,315	0.03%
Republic of Poland Government International Bond	100,000	0.50%	20/12/2021	100,694	0.03%
Republic of Poland Government International Bond	50,000	5.25%	20/1/2025	61,363	0.02%
Republic of Poland Government International Bond	50,000	1.13%	7/8/2026	53,760	0.01%
Republic of Poland Government International Bond	35,000	2.00%	25/10/2046	46,220	0.01%
				2,550,412	**0.70%**
Portugal 0.43% (2019: 0.32%)					
EDP Finance BV	350,000	2.00%	22/4/2025	378,869	0.10%
Banco Santander Totta SA	200,000	0.88%	25/4/2024	208,811	0.05%
EDP Finance BV	125,000	1.50%	22/11/2027	136,477	0.04%
Brisa Concessao Rodoviaria SA	100,000	2.38%	10/5/2027	112,701	0.03%
Banco Santander Totta SA	100,000	1.25%	26/9/2027	110,797	0.03%
Ren Finance BV	100,000	1.75%	18/1/2028	109,667	0.03%
EDP-Energias de Portugal SA	100,000	1.63%	15/4/2027	108,881	0.03%
EDP Finance BV	100,000	1.13%	12/2/2024	103,429	0.03%
Banco Comercial Portugues SA	100,000	0.75%	31/5/2022	101,589	0.03%
EDP Finance BV	100,000	0.38%	16/9/2026	101,549	0.03%

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Caixa Economica Montepio Geral Caixa Economica Bancaria SA	100,000	0.13%	14/11/2024	100,970	0.03%
				1,573,740	**0.43%**
Romania 0.85% (2019: 0.62%)					
Romanian Government International Bond	320,000	2.75%	26/2/2026	353,664	0.10%
Romanian Government International Bond	300,000	3.63%	24/4/2024	333,693	0.09%
Romanian Government International Bond	250,000	3.88%	29/10/2035	305,908	0.08%
Romanian Government International Bond	220,000	3.62%	26/5/2030	262,184	0.07%
Romanian Government International Bond	190,000	2.63%	2/12/2040	202,506	0.06%
Romanian Government International Bond	170,000	3.38%	8/2/2038	195,373	0.05%
Romanian Government International Bond	155,000	2.12%	16/7/2031	164,291	0.04%
Romanian Government International Bond	150,000	2.38%	19/4/2027	163,763	0.04%
Romanian Government International Bond	105,000	4.63%	3/4/2049	141,639	0.04%
Romanian Government International Bond	100,000	2.88%	28/10/2024	109,992	0.03%
NE Property BV	100,000	3.38%	14/7/2027	108,689	0.03%
Globalworth Real Estate Investments Ltd.	100,000	2.95%	29/7/2026	105,069	0.03%
NE Property BV	100,000	2.63%	22/5/2023	103,964	0.03%
Romanian Government International Bond	80,000	3.38%	28/1/2050	92,045	0.03%
Romanian Government International Bond	70,000	4.13%	11/3/2039	87,485	0.02%
Romanian Government International Bond	75,000	2.88%	26/5/2028	84,211	0.02%
Romanian Government International Bond	70,000	2.88%	11/3/2029	78,825	0.02%
Romanian Government International Bond	50,000	3.50%	3/4/2034	59,507	0.02%
Romanian Government International Bond	50,000	2.50%	8/2/2030	54,704	0.02%
Romanian Government International Bond	50,000	2.00%	8/12/2026	53,416	0.01%
Romanian Government International Bond	30,000	2.00%	28/1/2032	31,463	0.01%
Romanian Government International Bond	20,000	1.38%	2/12/2029	20,363	0.01%
				3,112,754	**0.85%**
Russian Federation 0.26% (2019: 0.21%)					
Russian Foreign Bond-Eurobond	300,000	2.88%	4/12/2025	331,195	0.09%
Gazprom PJSC Via Gaz Capital SA	300,000	3.13%	17/11/2023	319,329	0.08%
Gazprom PJSC Via Gaz Capital SA	100,000	2.50%	21/3/2026	105,300	0.03%
Russian Foreign Bond-Eurobond	100,000	1.85%	20/11/2032	100,946	0.03%
Russian Foreign Bond-Eurobond	100,000	1.13%	20/11/2027	100,280	0.03%
				957,050	**0.26%**
Saudi Arabia 0.09% (2019: 0.12%)					
Saudi Government International Bond	200,000	0.75%	9/7/2027	207,045	0.06%
Saudi Government International Bond	100,000	2.00%	9/7/2039	108,816	0.03%
				315,861	**0.09%**
Singapore 0.22% (2019: 0.23%)					
United Overseas Bank Ltd.	300,000	0.25%	11/9/2023	305,519	0.08%
Temasek Financial I Ltd.	150,000	0.50%	20/11/2031	152,051	0.04%
Temasek Financial I Ltd.	150,000	0.50%	1/3/2022	150,896	0.04%
Oversea-Chinese Banking Corp., Ltd.	100,000	0.63%	18/4/2025	104,195	0.03%
DBS Bank Ltd.	100,000	0.38%	23/1/2024	102,307	0.03%
				814,968	**0.22%**
Slovakia 0.03% (2019: 0.04%)					
Granvia A.S.	80,857	4.78%	30/9/2039	105,408	0.03%
				105,408	**0.03%**
South Africa 0.06% (2019: 0.08%)					
Anglo American Capital plc	100,000	1.63%	18/9/2025	106,300	0.03%
Anglo American Capital plc	100,000	1.63%	11/3/2026	106,240	0.03%
				212,540	**0.06%**
South Korea 0.33% (2019: 0.24%)					
Kookmin Bank	300,000	0.05%	15/7/2025	303,407	0.08%
Korea Housing Finance Corp.	200,000	0.01%	7/7/2025	202,026	0.05%
Korea International Bond	100,000	2.13%	10/6/2024	108,097	0.03%
Korea Housing Finance Corp.	100,000	0.75%	30/10/2023	102,748	0.03%
Export-Import Bank of Korea	100,000	0.38%	26/3/2024	101,807	0.03%
Korea Development Bank	100,000	0.63%	17/7/2023	101,752	0.03%
Korea International Bond	100,000	0.00%	16/9/2025	101,137	0.03%
Export-Import Bank of Korea	100,000	0.50%	30/5/2022	101,114	0.03%
LG Chem Ltd.	100,000	0.50%	15/4/2023	101,021	0.02%
				1,223,109	**0.33%**

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Spain 5.28% (2019: 5.77%)					
CaixaBank SA	500,000	1.00%	17/1/2028	545,168	0.15%
Banco Santander SA	400,000	1.38%	5/1/2026	424,206	0.11%
Banco Bilbao Vizcaya Argentaria SA	400,000	1.13%	28/2/2024	413,287	0.11%
Banco Santander SA	400,000	1.38%	14/12/2022	412,831	0.11%
Banco Bilbao Vizcaya Argentaria SA	300,000	4.00%	25/2/2025	355,524	0.10%
Abertis Infraestructuras SA	300,000	2.38%	27/9/2027	331,977	0.09%
Banco Santander SA	300,000	1.50%	25/1/2026	328,675	0.09%
Banco Santander SA	300,000	0.13%	4/6/2030	311,674	0.08%
Santander Consumer Finance SA	300,000	1.13%	9/10/2023	310,651	0.08%
Iberdrola International BV	300,000	3.00%	31/1/2022	310,520	0.08%
Bankia SA	300,000	1.00%	14/3/2023	309,476	0.08%
Programa Cedulas TDA Fondo de Titulizacion de Activos	200,000	4.25%	10/4/2031	290,218	0.08%
Ayt Cedulas Cajas Global	200,000	4.75%	25/5/2027	262,345	0.07%
Banco Santander SA	200,000	0.88%	9/5/2031	223,052	0.06%
Bankinter SA	200,000	1.25%	7/2/2028	221,241	0.06%
Iberdrola Finanzas SA	200,000	1.25%	13/9/2027	217,685	0.06%
Banco Santander SA	200,000	2.50%	18/3/2025	216,732	0.06%
Merlin Properties Socimi SA	200,000	2.38%	13/7/2027	215,848	0.06%
Bankia SA	200,000	4.50%	26/4/2022	213,009	0.06%
Bankia SA	200,000	1.00%	25/9/2025	212,874	0.06%
Banco Santander SA	200,000	1.13%	27/11/2024	212,104	0.06%
Iberdrola Finanzas SA	200,000	0.88%	16/6/2025	208,147	0.06%
Naturgy Finance BV	200,000	0.88%	15/5/2025	207,667	0.06%
Telefonica Emisiones SA	200,000	1.07%	5/2/2024	207,011	0.06%
Criteria Caixa SA	200,000	1.50%	10/5/2023	206,902	0.06%
Iberdrola Finanzas SA	200,000	1.00%	7/3/2024	206,786	0.06%
Banco Santander SA	200,000	0.10%	27/2/2032	206,469	0.06%
CaixaBank SA	200,000	1.00%	8/2/2023	206,038	0.06%
Iberdrola International BV^	200,000	1.87%	Perpetual	206,000	0.05%
Bankia SA	200,000	0.75%	9/7/2026	205,922	0.05%
CaixaBank SA^	200,000	0.75%	10/7/2026	205,526	0.05%
Telefonica Emisiones SA	200,000	0.66%	3/2/2030	205,361	0.05%
Abertis Infraestructuras SA	200,000	0.63%	15/7/2025	204,783	0.05%
Santander Consumer Finance SA	200,000	0.50%	14/11/2026	204,613	0.05%
Banco Bilbao Vizcaya Argentaria SA	200,000	0.50%	14/1/2027	204,327	0.05%
Banco Santander SA	200,000	1.00%	3/3/2022	203,392	0.05%
Telefonica Emisiones SA	200,000	0.75%	13/4/2022	202,645	0.05%
NorteGas Energia Distribucion SA	200,000	0.92%	28/9/2022	202,195	0.05%
Banco Bilbao Vizcaya Argentaria SA^	200,000	1.00%	16/1/2030	199,672	0.05%
Bankia SA	100,000	4.13%	24/3/2036	162,114	0.04%
CaixaBank SA	150,000	4.50%	26/1/2022	157,949	0.04%
Programa Cedulas TDA Fondo de Titulizacion de Activos	100,000	4.25%	28/3/2027	128,355	0.03%
Telefonica Emisiones SA	100,000	2.93%	17/10/2029	123,179	0.03%
Repsol International Finance BV	100,000	2.63%	15/4/2030	119,266	0.03%
Cedulas TDA 6 Fondo de Titulizacion de Activos	100,000	3.88%	23/5/2025	118,643	0.03%
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	100,000	3.75%	30/6/2025	118,172	0.03%
CaixaBank SA	100,000	3.88%	17/2/2025	117,724	0.03%
Mapfre SA^	100,000	4.13%	7/9/2048	115,913	0.03%
Telefonica Emisiones SA	100,000	1.96%	1/7/2039	115,242	0.03%
Banco Santander SA	100,000	3.13%	19/1/2027	114,222	0.03%
Telefonica Emisiones SA	100,000	1.86%	13/7/2040	112,323	0.03%
Telefonica Emisiones SA	100,000	1.79%	12/3/2029	112,250	0.03%
Telefonica Emisiones SA	100,000	1.81%	21/5/2032	112,138	0.03%
Inmobiliaria Colonial Socimi SA	100,000	2.50%	28/11/2029	112,118	0.03%
Banco Santander SA	100,000	1.13%	25/10/2028	111,540	0.03%
CaixaBank SA	100,000	2.63%	21/3/2024	109,917	0.03%
Mapfre SA	100,000	1.63%	19/5/2026	109,616	0.03%
Repsol International Finance BV	100,000	2.00%	15/12/2025	109,399	0.03%
Banco Bilbao Vizcaya Argentaria SA	100,000	2.25%	12/6/2024	109,296	0.03%
Naturgy Finance BV	100,000	1.50%	29/1/2028	109,144	0.03%
Telefonica Emisiones SA	100,000	3.99%	23/1/2023	108,691	0.03%
Abanca Corp. Bancaria SA	100,000	0.75%	28/5/2029	108,137	0.03%
Ayt Cedulas Cajas Global	100,000	3.75%	14/12/2022	108,062	0.03%
Telefonica Emisiones SA	100,000	1.45%	22/1/2027	107,789	0.03%
Telefonica Emisiones SA	100,000	1.46%	13/4/2026	107,771	0.03%
Red Electrica Financiaciones SAU	100,000	1.25%	13/3/2027	107,742	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Kutxabank SA	100,000	1.25%	22/9/2025	107,669	0.03%
Naturgy Finance BV	100,000	1.38%	19/1/2027	107,349	0.03%
Telefonica Emisiones SA	100,000	1.20%	21/8/2027	106,844	0.03%
Redexis Gas Finance BV	100,000	1.88%	28/5/2025	106,466	0.03%
Iberdrola International BV	100,000	1.13%	21/4/2026	106,339	0.03%
IE2 Holdco SAU	100,000	2.38%	27/11/2023	106,245	0.03%
Naturgy Finance BV	100,000	1.25%	19/4/2026	106,003	0.03%
Naturgy Finance BV	100,000	1.38%	21/1/2025	105,940	0.03%
Naturgy Finance BV	100,000	1.25%	15/1/2026	105,935	0.03%
Merlin Properties Socimi SA	100,000	1.88%	2/11/2026	105,827	0.03%
Abertis Infraestructuras SA	100,000	1.88%	26/3/2032	105,825	0.03%
Inmobiliaria Colonial Socimi SA	100,000	1.63%	28/11/2025	105,723	0.03%
Enagas Financiaciones SA	100,000	1.25%	6/2/2025	105,683	0.03%
IM Cedulas 10 Fondo de Titulazion de Activos	100,000	4.50%	21/2/2022	105,525	0.03%
CaixaBank SA	100,000	1.38%	19/6/2026	105,368	0.03%
Banco Bilbao Vizcaya Argentaria SA^	100,000	2.58%	22/2/2029	105,347	0.03%
CaixaBank SA	100,000	1.13%	27/3/2026	105,065	0.03%
Iberdrola International BV^	100,000	2.25%	Perpetual	105,038	0.03%
Enagas Financiaciones SA	100,000	0.75%	27/10/2026	104,969	0.03%
Abertis Infraestructuras SA	100,000	1.50%	27/6/2024	104,859	0.03%
CaixaBank SA	100,000	1.75%	24/10/2023	104,824	0.03%
Banco Santander SA	100,000	0.25%	10/7/2029	104,756	0.03%
Deutsche Bank SA Espanola	100,000	0.88%	16/1/2025	104,646	0.03%
CaixaBank SA^	100,000	2.75%	14/7/2028	104,631	0.03%
CaixaBank SA^	100,000	2.25%	17/4/2030	104,494	0.03%
Banco de Sabadell SA	100,000	1.63%	7/3/2024	104,315	0.03%
CaixaBank SA	100,000	1.13%	17/5/2024	103,888	0.03%
Banco de Sabadell SA	100,000	0.63%	10/6/2024	103,578	0.03%
Banco de Sabadell SA^	100,000	1.13%	11/3/2027	103,410	0.03%
Santander Consumer Finance SA	100,000	1.00%	27/2/2024	103,360	0.03%
Abertis Infraestructuras SA	100,000	1.00%	27/2/2027	103,207	0.03%
Banco de Sabadell SA	100,000	0.13%	10/2/2028	102,957	0.03%
Red Electrica Financiaciones SAU	100,000	0.38%	24/7/2028	102,942	0.03%
Cajamar Caja Rural SCC	100,000	0.88%	18/6/2023	102,786	0.03%
Caja Rural de Navarra SCC	100,000	0.63%	1/12/2023	102,608	0.03%
Banco de Sabadell SA^	100,000	1.75%	29/6/2023	102,587	0.03%
Deutsche Bank SA Espanola	100,000	0.50%	11/3/2024	102,581	0.03%
Bankia SA	100,000	1.13%	5/8/2022	102,493	0.03%
Criteria Caixa SA	100,000	0.88%	28/10/2027	102,390	0.03%
Banco Bilbao Vizcaya Argentaria SA	100,000	0.63%	18/3/2023	102,384	0.03%
CaixaBank SA	100,000	1.13%	12/1/2023	102,282	0.03%
Banco de Sabadell SA	100,000	0.88%	22/7/2025	102,162	0.03%
FCC Servicios Medio Ambiente Holding SAU	100,000	0.82%	4/12/2023	101,905	0.03%
Banco Santander SA	100,000	0.30%	4/10/2026	101,904	0.03%
Banco Santander SA	100,000	0.01%	27/2/2025	101,832	0.03%
Banco Santander SA	100,000	1.38%	9/2/2022	101,818	0.03%
CaixaBank SA	100,000	0.63%	1/10/2024	101,756	0.03%
Cajamar Caja Rural SCC	100,000	1.25%	26/1/2022	101,731	0.03%
Banco Santander SA	100,000	0.50%	4/2/2027	101,621	0.03%
Banco de Sabadell SA	100,000	0.13%	20/10/2023	101,598	0.03%
Santander Consumer Finance SA	100,000	0.38%	17/1/2025	101,439	0.03%
Banco Santander SA	100,000	0.25%	19/6/2024	101,315	0.03%
Santander Consumer Finance SA	100,000	0.88%	24/1/2022	101,229	0.03%
Repsol International Finance BV	100,000	0.50%	23/5/2022	101,035	0.03%
Deutsche Bank SA Espanola	100,000	0.63%	15/12/2021	101,016	0.03%
Ferrovial Emisiones SA	100,000	0.38%	14/9/2022	100,978	0.03%
Ferrovial Emisiones SA	100,000	0.54%	12/11/2028	100,975	0.03%
Banco de Sabadell SA^	100,000	0.63%	7/11/2025	100,790	0.03%
Repsol International Finance BV	100,000	0.25%	2/8/2027	100,770	0.03%
				19,294,277	**5.28%**
Supranational 14.46% (2019: 14.96%)					
European Investment Bank	2,100,000	0.00%	23/5/2023	2,133,450	0.58%
European Financial Stability Facility	1,400,000	0.00%	15/10/2025	1,438,958	0.39%
European Investment Bank	900,000	0.20%	15/7/2024	927,645	0.25%
European Union	890,000	0.00%	4/10/2030	926,950	0.25%
European Investment Bank	800,000	0.63%	22/1/2029	872,409	0.24%
European Investment Bank	850,000	0.05%	24/5/2024	870,705	0.24%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Financial Stability Facility	705,000	0.70%	20/1/2050	837,318	0.23%
European Financial Stability Facility	630,000	0.95%	14/2/2028	695,911	0.19%
European Union	575,000	1.25%	4/4/2033	686,578	0.19%
European Investment Bank	575,000	1.00%	14/3/2031	656,996	0.18%
European Union	620,000	0.10%	4/10/2040	640,043	0.18%
European Union	615,000	0.00%	4/7/2035	632,082	0.17%
European Financial Stability Facility	600,000	0.50%	11/7/2025	629,899	0.17%
European Financial Stability Facility	608,000	0.00%	13/10/2027	629,157	0.17%
European Stability Mechanism	425,000	1.80%	2/11/2046	614,383	0.17%
European Financial Stability Facility	525,000	0.88%	10/4/2035	605,624	0.17%
European Stability Mechanism	600,000	0.00%	17/1/2022	604,038	0.17%
European Financial Stability Facility	400,000	1.80%	10/7/2048	590,898	0.16%
European Stability Mechanism	575,000	0.10%	31/7/2023	585,828	0.16%
European Investment Bank	500,000	2.75%	15/9/2025	580,752	0.16%
European Stability Mechanism	550,000	0.01%	4/3/2030	571,043	0.16%
European Stability Mechanism	550,000	0.00%	14/3/2025	563,854	0.15%
European Investment Bank	550,000	0.00%	16/10/2023	560,213	0.15%
European Union	521,000	0.50%	4/4/2025	546,470	0.15%
European Stability Mechanism	520,000	0.00%	16/12/2024	532,799	0.15%
European Union	490,000	0.30%	4/11/2050	530,705	0.15%
European Investment Bank	500,000	2.25%	14/10/2022	526,343	0.14%
European Investment Bank	500,000	0.13%	15/4/2025	516,482	0.14%
European Financial Stability Facility	500,000	0.20%	17/1/2024	512,506	0.14%
European Financial Stability Facility	500,000	0.00%	19/4/2024	510,166	0.14%
European Financial Stability Facility	500,000	0.00%	24/4/2023	507,704	0.14%
European Investment Bank	500,000	0.38%	15/3/2022	506,364	0.14%
European Financial Stability Facility	330,000	1.75%	17/7/2053	502,610	0.14%
European Investment Bank	450,000	0.88%	14/1/2028	495,757	0.14%
European Financial Stability Facility	380,000	1.45%	5/9/2040	487,291	0.13%
European Investment Bank	450,000	0.50%	15/1/2027	479,734	0.13%
European Investment Bank	400,000	1.13%	13/4/2033	467,634	0.13%
European Investment Bank	410,000	0.50%	13/11/2037	453,684	0.12%
European Investment Bank	420,000	0.05%	16/1/2030	438,597	0.12%
International Bank for Reconstruction & Development	425,000	0.00%	21/2/2030	435,732	0.12%
European Financial Stability Facility	320,000	1.70%	13/2/2043	434,375	0.12%
European Investment Bank	400,000	0.38%	14/4/2026	421,130	0.12%
European Investment Bank	410,000	0.01%	15/11/2035	419,047	0.11%
European Financial Stability Facility	330,000	1.20%	17/2/2045	416,993	0.11%
European Financial Stability Facility	400,000	0.40%	17/2/2025	416,666	0.11%
European Financial Stability Facility	400,000	0.38%	11/10/2024	415,011	0.11%
European Union	400,000	0.63%	4/11/2023	414,647	0.11%
European Stability Mechanism	350,000	1.20%	23/5/2033	412,254	0.11%
European Stability Mechanism	400,000	0.13%	22/4/2024	409,859	0.11%
European Financial Stability Facility	400,000	0.50%	20/1/2023	409,781	0.11%
European Investment Bank	395,000	0.05%	13/10/2034	407,490	0.11%
European Financial Stability Facility	400,000	0.00%	17/11/2022	405,194	0.11%
European Investment Bank	390,000	0.00%	25/3/2025	400,582	0.11%
European Union	350,000	0.75%	4/4/2031	392,464	0.11%
European Financial Stability Facility	250,000	2.35%	29/7/2044	387,425	0.11%
European Stability Mechanism	350,000	0.50%	5/3/2029	377,439	0.10%
European Stability Mechanism	325,000	1.13%	3/5/2032	376,785	0.10%
European Financial Stability Facility	350,000	0.40%	26/1/2026	367,480	0.10%
European Financial Stability Facility	350,000	0.05%	17/10/2029	364,674	0.10%
European Union	300,000	2.50%	4/11/2027	363,914	0.10%
European Stability Mechanism	255,000	1.75%	20/10/2045	360,248	0.10%
European Union	250,000	3.38%	4/4/2032	356,676	0.10%
Asian Development Bank	350,000	0.20%	25/5/2023	356,247	0.10%
European Investment Bank	200,000	3.63%	14/3/2042	355,432	0.10%
European Investment Bank	280,000	1.00%	14/11/2042	346,065	0.09%
European Stability Mechanism	314,000	0.75%	5/9/2028	344,142	0.09%
European Financial Stability Facility	300,000	2.13%	19/2/2024	326,043	0.09%
European Financial Stability Facility	300,000	1.75%	27/6/2024	324,973	0.09%
European Investment Bank	300,000	0.38%	16/7/2025	313,764	0.09%
European Investment Bank	300,000	0.00%	9/9/2030	312,532	0.09%
European Investment Bank	300,000	%	28/3/2028	311,986	0.09%
European Investment Bank	300,000	0.00%	17/6/2027	310,952	0.09%
European Financial Stability Facility	230,000	1.38%	31/5/2047	310,901	0.09%
African Development Bank	300,000	0.13%	7/10/2026	308,710	0.08%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Stability Mechanism	260,000	0.88%	18/7/2042	305,125	0.08%
European Investment Bank	220,000	1.50%	16/10/2048	304,889	0.08%
European Stability Mechanism	300,000	0.00%	18/10/2022	303,419	0.08%
European Financial Stability Facility	250,000	1.25%	24/5/2033	297,714	0.08%
European Financial Stability Facility	200,000	3.88%	30/3/2032	296,754	0.08%
European Financial Stability Facility	200,000	3.00%	4/9/2034	289,685	0.08%
European Financial Stability Facility	170,000	2.00%	28/2/2056	281,362	0.08%
European Investment Bank	196,000	1.75%	15/9/2045	276,687	0.08%
European Financial Stability Facility	250,000	0.75%	3/5/2027	270,404	0.07%
European Union	150,000	3.75%	4/4/2042	269,077	0.07%
European Investment Bank	225,000	1.13%	15/9/2036	268,598	0.07%
European Financial Stability Facility	250,000	0.63%	16/10/2026	267,109	0.07%
European Investment Bank	245,000	0.10%	15/10/2026	255,047	0.07%
European Stability Mechanism	200,000	1.63%	17/11/2036	254,232	0.07%
European Financial Stability Facility	250,000	0.00%	17/7/2023	254,078	0.07%
European Investment Bank	200,000	3.50%	15/4/2027	252,392	0.07%
African Development Bank	225,000	0.50%	21/3/2029	238,799	0.07%
European Investment Bank	200,000	1.13%	15/11/2032	234,291	0.06%
European Investment Bank	150,000	2.75%	15/3/2040	230,802	0.06%
European Investment Bank	200,000	1.00%	14/4/2032	230,464	0.06%
European Investment Bank	215,000	0.25%	15/6/2040	227,067	0.06%
European Financial Stability Facility	200,000	0.88%	26/7/2027	218,536	0.06%
European Investment Bank	200,000	2.13%	15/1/2024	217,173	0.06%
European Stability Mechanism	200,000	0.75%	15/3/2027	216,142	0.06%
European Stability Mechanism	200,000	1.00%	23/9/2025	215,118	0.06%
European Investment Bank	200,000	3.00%	28/9/2022	212,923	0.06%
European Financial Stability Facility	200,000	1.88%	23/5/2023	212,260	0.06%
European Investment Bank	200,000	0.88%	13/9/2024	211,421	0.06%
European Stability Mechanism	200,000	0.50%	2/3/2026	211,192	0.06%
European Financial Stability Facility	200,000	0.40%	31/5/2026	210,551	0.06%
European Investment Bank	150,000	2.63%	15/3/2035	209,566	0.06%
European Union	200,000	2.75%	4/4/2022	208,576	0.06%
Nordic Investment Bank	200,000	0.13%	10/6/2024	204,924	0.06%
European Investment Bank	200,000	0.00%	15/3/2024	204,316	0.06%
European Investment Bank	200,000	0.05%	15/12/2023	204,259	0.06%
International Bank for Reconstruction & Development	200,000	0.13%	3/1/2051	199,660	0.05%
International Bank for Reconstruction & Development	190,000	0.00%	15/1/2027	194,961	0.05%
European Union	150,000	1.50%	4/10/2035	187,658	0.05%
Council Of Europe Development Bank	175,000	0.13%	25/5/2023	178,086	0.05%
European Investment Bank	100,000	4.00%	15/10/2037	169,943	0.05%
International Bank for Reconstruction & Development	150,000	0.63%	12/1/2033	163,840	0.04%
European Investment Bank	134,000	0.88%	13/9/2047	162,941	0.04%
International Bank for Reconstruction & Development	159,000	0.10%	17/9/2035	162,887	0.04%
European Investment Bank	150,000	0.13%	20/6/2029	157,574	0.04%
Council Of Europe Development Bank	150,000	0.38%	8/6/2026	157,389	0.04%
International Bank for Reconstruction & Development	150,000	0.25%	21/5/2029	157,081	0.04%
Asian Development Bank	150,000	0.03%	31/1/2030	154,102	0.04%
European Union	120,000	2.88%	4/4/2028	150,322	0.04%
European Investment Bank	100,000	1.50%	15/11/2047	138,201	0.04%
Council Of Europe Development Bank	130,000	0.38%	27/10/2022	132,322	0.04%
European Financial Stability Facility	100,000	2.75%	3/12/2029	128,622	0.04%
Asian Development Bank	125,000	0.00%	24/10/2029	128,109	0.03%
European Stability Mechanism	80,000	1.85%	1/12/2055	126,823	0.03%
European Union	100,000	1.13%	4/4/2036	119,619	0.03%
European Union	100,000	1.38%	4/10/2029	116,786	0.03%
Council Of Europe Development Bank	100,000	0.63%	30/1/2029	108,468	0.03%
Council of Europe Development Bank	100,000	1.75%	24/4/2024	107,838	0.03%
International Bank for Reconstruction & Development	100,000	0.50%	21/6/2035	107,667	0.03%
International Bank for Reconstruction & Development	100,000	0.50%	16/4/2030	107,349	0.03%
International Bank for Reconstruction & Development	100,000	0.63%	22/11/2027	107,189	0.03%
Corp. Andina de Fomento	100,000	1.63%	3/6/2025	105,854	0.03%
Asian Development Bank	100,000	0.35%	16/7/2025	103,901	0.03%
Corp. Andina de Fomento	100,000	1.13%	13/2/2025	103,169	0.03%
Council Of Europe Development Bank	100,000	0.00%	9/4/2027	103,111	0.03%
Nordic Investment Bank	100,000	0.00%	30/4/2027	102,981	0.03%
Council Of Europe Development Bank	100,000	0.00%	10/4/2026	102,907	0.03%
International Bank for Reconstruction & Development	100,000	0.01%	24/4/2028	102,748	0.03%
International Development Association	100,000	0.00%	19/10/2026	102,330	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Financial Stability Facility	65,000	3.38%	3/4/2037	102,329	0.03%
EUROFIMA	100,000	0.25%	9/2/2024	102,116	0.03%
EUROFIMA	100,000	0.10%	20/5/2030	102,071	0.03%
EUROFIMA	100,000	0.00%	28/7/2026	101,870	0.03%
Nordic Investment Bank	100,000	0.00%	6/4/2023	101,403	0.03%
European Union	50,000	3.38%	4/4/2038	80,284	0.02%
European Union	60,000	0.00%	4/11/2025	61,903	0.02%
European Stability Mechanism	60,000	0.00%	10/2/2023	60,812	0.02%
European Investment Bank	50,000	1.63%	15/3/2023	52,553	0.01%
Nordic Investment Bank	50,000	0.00%	25/9/2026	51,405	0.01%
African Development Bank	25,000	0.88%	24/5/2028	27,234	0.01%
International Bank for Reconstruction & Development	25,000	0.25%	10/1/2050	25,762	0.01%
European Union	10,000	0.13%	10/6/2035	10,457	0.00%
				52,854,782	**14.46%**
Sweden 2.11% (2019: 2.39%)					
Swedbank Hypotek AB	400,000	0.05%	28/5/2025	408,515	0.11%
Swedbank AB	300,000	0.25%	7/11/2022	302,565	0.08%
Svenska Handelsbanken AB	200,000	1.00%	15/4/2025	209,834	0.05%
Svenska Handelsbanken AB^	200,000	1.63%	5/3/2029	208,527	0.05%
Stadshypotek AB	200,000	0.38%	13/3/2026	208,473	0.05%
Akelius Residential Property AB	200,000	1.13%	14/3/2024	205,774	0.05%
Stadshypotek AB	200,000	0.38%	22/2/2023	203,895	0.05%
Skandinaviska Enskilda Banken AB	200,000	0.38%	11/2/2027	203,359	0.05%
Sweden Government International Bond	200,000	0.13%	24/4/2023	203,347	0.05%
Autoliv, Inc.	200,000	0.75%	26/6/2023	203,069	0.05%
Stadshypotek AB	200,000	0.05%	20/6/2022	201,663	0.05%
Telia Co. AB	200,000	0.13%	27/11/2030	199,113	0.05%
Telia Co. AB	150,000	2.13%	20/2/2034	181,138	0.05%
Vattenfall AB	100,000	5.38%	29/4/2024	118,413	0.03%
Sveriges Sakerstallda Obligationer AB	100,000	1.25%	19/4/2033	116,599	0.03%
Investor AB	100,000	1.50%	12/9/2030	113,394	0.03%
Investor AB	100,000	4.50%	12/5/2023	111,483	0.03%
Volvo Treasury AB^	100,000	4.85%	10/3/2078	108,377	0.03%
Atlas Copco AB	100,000	2.50%	28/2/2023	105,891	0.03%
Sveriges Sakerstallda Obligationer AB	100,000	0.63%	30/10/2025	105,100	0.03%
Svenska Handelsbanken AB	100,000	2.63%	23/8/2022	104,916	0.03%
Swedbank Hypotek AB	100,000	0.50%	5/2/2026	104,662	0.03%
Stadshypotek AB	100,000	0.50%	11/7/2025	104,373	0.03%
Lansforsakringar Hypotek AB	100,000	0.63%	27/3/2025	104,372	0.03%
Skandinaviska Enskilda Banken AB	100,000	0.38%	9/2/2026	104,125	0.03%
Sveriges Sakerstallda Obligationer AB	100,000	0.50%	29/1/2025	103,907	0.03%
Essity AB	100,000	1.13%	27/3/2024	103,795	0.03%
Swedbank AB	100,000	0.75%	5/5/2025	103,555	0.03%
Heimstaden Bostad AB	100,000	1.13%	21/1/2026	103,515	0.03%
Tele2 AB	100,000	1.13%	15/5/2024	103,424	0.03%
Akelius Residential Property Financing BV	100,000	1.13%	11/1/2029	103,348	0.03%
Molnlycke Holding AB	100,000	0.88%	5/9/2029	103,216	0.03%
Samhallsbyggnadsbolaget i Norden AB	100,000	1.13%	4/9/2026	102,930	0.03%
Svenska Handelsbanken AB	100,000	0.50%	18/2/2030	102,863	0.03%
Stadshypotek AB	100,000	0.38%	21/2/2024	102,788	0.03%
Lansforsakringar Bank AB	100,000	0.88%	25/9/2023	102,557	0.03%
Swedbank Hypotek AB	100,000	0.45%	23/8/2023	102,530	0.03%
Skandinaviska Enskilda Banken AB^	100,000	1.38%	31/10/2028	102,414	0.03%
Skandinaviska Enskilda Banken AB	100,000	0.63%	30/1/2023	102,369	0.03%
Alfa Laval Treasury International AB	100,000	1.38%	12/9/2022	102,158	0.03%
Essity AB	100,000	0.50%	3/2/2030	102,054	0.03%
Skandinaviska Enskilda Banken AB	100,000	0.75%	16/6/2022	101,853	0.03%
Swedbank AB	100,000	1.00%	1/6/2022	101,840	0.03%
Telia Co. AB^	100,000	1.38%	11/5/2081	101,250	0.03%
Samhallsbyggnadsbolaget i Norden AB	100,000	1.00%	12/8/2027	101,237	0.03%
Svenska Handelsbanken AB	100,000	0.13%	18/6/2024	101,229	0.03%
Fastighets AB Balder	100,000	1.13%	14/3/2022	101,178	0.03%
Lansforsakringar Hypotek AB	100,000	0.25%	22/4/2022	100,984	0.03%
Sveriges Sakerstallda Obligationer AB	100,000	0.63%	7/10/2021	100,893	0.03%
Swedbank AB^	100,000	1.00%	22/11/2027	100,885	0.03%
Skandinaviska Enskilda Banken AB	100,000	0.05%	1/7/2024	100,829	0.03%
SBAB Bank AB	100,000	0.25%	7/9/2022	100,814	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Fastighets AB Balder	100,000	1.25%	28/1/2028	100,792	0.03%
Skandinaviska Enskilda Banken AB	100,000	0.30%	17/2/2022	100,763	0.03%
Vattenfall AB	100,000	0.05%	15/10/2025	100,651	0.03%
Svenska Handelsbanken AB	100,000	0.05%	3/9/2026	100,541	0.03%
Castellum AB	100,000	0.75%	4/9/2026	100,474	0.03%
Volvo Treasury AB	100,000	0.10%	24/5/2022	100,317	0.03%
Investor AB	100,000	0.38%	29/10/2035	100,148	0.02%
				7,705,078	**2.11%**
Switzerland 2.10% (2019: 1.68%)					
Credit Suisse Group AG^	400,000	3.25%	2/4/2026	452,864	0.12%
Credit Suisse Group Funding Guernsey Ltd.	400,000	1.25%	14/4/2022	407,334	0.11%
Nestle Finance International Ltd.	300,000	1.13%	1/4/2026	320,240	0.09%
Novartis Finance SA	300,000	0.50%	14/8/2023	306,078	0.08%
Richemont International Holding SA	200,000	1.50%	26/3/2030	226,936	0.06%
Coca-Cola HBC Finance BV	200,000	1.63%	14/5/2031	225,449	0.06%
ELM BV for Swiss Reinsurance Co., Ltd.^	200,000	2.60%	Perpetual	216,017	0.06%
UBS Group AG	200,000	1.25%	1/9/2026	212,984	0.06%
UBS AG	200,000	4.00%	8/4/2022	211,297	0.06%
Glencore Finance Europe Ltd.	200,000	1.50%	15/10/2026	211,062	0.06%
UBS Group AG^	200,000	1.25%	17/4/2025	208,331	0.06%
UBS AG	200,000	0.75%	21/4/2023	204,478	0.06%
Roche Finance Europe BV	200,000	0.50%	27/2/2023	203,537	0.06%
UBS Group AG^	200,000	0.25%	29/1/2026	201,519	0.05%
Novartis Finance SA	200,000	0.00%	23/9/2028	201,065	0.05%
UBS Group AG^	200,000	0.25%	5/11/2028	200,766	0.05%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	150,000	3.50%	1/10/2046	173,113	0.05%
Novartis Finance SA	100,000	1.70%	14/8/2038	126,106	0.03%
Nestle Finance International Ltd.	100,000	1.75%	2/11/2037	125,138	0.03%
Richemont International Holding SA	100,000	2.00%	26/3/2038	124,341	0.03%
Zurich Finance Ireland Designated Activity Co.	100,000	1.63%	17/6/2039	118,500	0.03%
ELM BV for Swiss Life Insurance & Pension Group^	100,000	4.50%	Perpetual	117,500	0.03%
Argentum Netherlands BV for Givaudan SA	100,000	2.00%	17/9/2030	117,451	0.03%
Richemont International Holding SA	100,000	1.63%	26/5/2040	117,060	0.03%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	100,000	2.75%	19/2/2049	114,271	0.03%
Sika Capital BV	100,000	1.50%	29/4/2031	113,544	0.03%
Swiss Re Finance UK plc^	100,000	2.71%	4/6/2052	111,723	0.03%
Holcim Finance Luxembourg SA	100,000	1.75%	29/8/2029	111,419	0.03%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	100,000	4.25%	2/10/2043	110,791	0.03%
Credit Suisse AG	100,000	1.50%	10/4/2026	107,955	0.03%
Barry Callebaut Services NV	100,000	2.38%	24/5/2024	106,734	0.03%
Givaudan Finance Europe BV	100,000	1.00%	22/4/2027	106,560	0.03%
Richemont International Holding SA	100,000	1.00%	26/3/2026	105,977	0.03%
Coca-Cola HBC Finance BV	100,000	1.00%	14/5/2027	105,761	0.03%
Roche Finance Europe BV	100,000	0.88%	25/2/2025	104,640	0.03%
Credit Suisse Group AG^	100,000	1.00%	24/6/2027	104,068	0.03%
Swiss Re Finance UK plc	100,000	1.38%	27/5/2023	103,643	0.03%
Holcim Finance Luxembourg SA	100,000	1.38%	26/5/2023	103,499	0.03%
Nestle Finance International Ltd.	100,000	0.38%	12/5/2032	103,377	0.03%
Credit Suisse Group AG	100,000	0.65%	10/9/2029	102,907	0.03%
Adecco International Financial Services BV	100,000	1.50%	22/11/2022	102,668	0.03%
Credit Suisse Group AG^	100,000	0.65%	14/1/2028	102,362	0.03%
Holcim Finance Luxembourg SA	100,000	0.50%	29/11/2026	101,998	0.03%
ABB Finance BV	100,000	0.63%	3/5/2023	101,867	0.03%
Nestle Finance International Ltd.	100,000	0.38%	3/12/2040	101,355	0.03%
Nestle Finance International Ltd.	100,000	0.00%	3/12/2025	101,061	0.03%
Nestle Finance International Ltd.	100,000	0.00%	12/11/2024	100,978	0.03%
Tyco Electronics Group SA	100,000	0.00%	14/2/2025	100,781	0.03%
Holcim Finance Luxembourg SA	100,000	0.50%	23/4/2031	100,412	0.03%
				7,659,517	**2.10%**
United Arab Emirates 0.06% (2019: 0.13%)					
Emirates Telecommunications Group Co. PJSC	100,000	2.75%	18/6/2026	113,886	0.03%
DP World plc	100,000	2.38%	25/9/2026	104,584	0.03%
				218,470	**0.06%**
United Kingdom 6.10% (2019: 6.15%)					
HSBC Holdings plc	400,000	3.00%	30/6/2025	447,314	0.12%
Nationwide Building Society^	400,000	1.50%	8/3/2026	423,692	0.11%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Tesco Corporate Treasury Services plc	400,000	0.88%	29/5/2026	412,171	0.11%
Lloyds Bank plc	400,000	0.25%	25/3/2024	408,428	0.11%
Lloyds Banking Group plc^	350,000	0.50%	12/11/2025	354,122	0.10%
Vodafone Group plc	300,000	2.20%	25/8/2026	336,139	0.09%
BP Capital Markets plc^	300,000	3.63%	Perpetual	328,292	0.09%
Experian Finance plc	300,000	1.38%	25/6/2026	322,246	0.09%
GlaxoSmithKline Capital plc	300,000	1.25%	21/5/2026	320,382	0.09%
InterContinental Hotels Group plc	300,000	2.13%	15/5/2027	316,822	0.08%
Vodafone Group plc	300,000	0.90%	24/11/2026	315,930	0.08%
BP Capital Markets plc	300,000	0.83%	8/11/2027	313,573	0.08%
Tesco Corporate Treasury Services plc	300,000	1.38%	24/10/2023	310,915	0.08%
HSBC Holdings plc^	300,000	0.77%	13/11/2031	310,628	0.08%
British Telecommunications plc	300,000	1.00%	21/11/2024	310,364	0.08%
Cadent Finance plc	300,000	0.63%	22/9/2024	308,819	0.08%
National Westminster Bank plc	300,000	0.50%	15/5/2024	308,576	0.08%
Motability Operations Group plc	300,000	0.38%	3/1/2026	306,324	0.08%
Santander UK plc	300,000	0.05%	12/1/2027	305,843	0.08%
Vodafone Group plc	300,000	0.50%	30/1/2024	305,395	0.08%
Lloyds Bank Corporate Markets plc	300,000	0.25%	4/10/2022	301,885	0.08%
Wellcome Trust Ltd.	230,000	1.13%	21/1/2027	247,381	0.07%
Unilever plc	200,000	1.50%	11/6/2039	237,665	0.06%
BP Capital Markets plc	200,000	2.52%	7/4/2028	233,066	0.06%
GlaxoSmithKline Capital plc	200,000	1.75%	21/5/2030	229,574	0.06%
WPP Finance SA	200,000	2.25%	22/9/2026	223,842	0.06%
Diageo Finance plc	200,000	1.88%	27/3/2027	222,809	0.06%
Barclays plc^	200,000	3.38%	2/4/2025	220,591	0.06%
London Stock Exchange Group plc	200,000	1.75%	6/12/2027	220,396	0.06%
BP Capital Markets plc	200,000	1.59%	3/7/2028	219,990	0.06%
Vodafone Group plc	200,000	1.50%	24/7/2027	217,625	0.06%
Coca-Cola European Partners plc	200,000	1.75%	27/3/2026	216,844	0.06%
CNH Industrial Finance Europe SA	200,000	1.88%	19/1/2026	214,023	0.06%
BP Capital Markets plc^	200,000	3.25%	Perpetual	213,067	0.06%
BP Capital Markets plc	200,000	1.88%	7/4/2024	212,740	0.06%
Natwest Group plc	200,000	2.50%	22/3/2023	211,130	0.06%
Vodafone Group plc	200,000	4.65%	20/1/2022	210,204	0.06%
Annington Funding plc	200,000	1.65%	12/7/2024	209,880	0.06%
HSBC Holdings plc^	200,000	1.50%	4/12/2024	209,529	0.06%
Linde Finance BV	200,000	0.55%	19/5/2032	208,550	0.06%
Royal Mail plc	200,000	1.25%	8/10/2026	207,254	0.05%
Standard Chartered plc^	200,000	0.85%	27/1/2028	206,900	0.05%
CK Hutchison Finance 16 Ltd.	200,000	1.25%	6/4/2023	205,475	0.05%
Natwest Group plc^	200,000	0.75%	15/11/2025	204,139	0.05%
Santander UK plc	200,000	0.10%	12/5/2024	203,225	0.05%
Yorkshire Building Society	200,000	0.01%	13/10/2027	203,156	0.05%
GlaxoSmithKline Capital plc	200,000	0.00%	23/9/2023	200,981	0.05%
Vodafone Group plc	100,000	2.88%	20/11/2037	128,191	0.03%
Unilever Finance Netherlands BV	100,000	1.63%	12/2/2033	116,742	0.03%
Sky Ltd.	100,000	2.50%	15/9/2026	114,489	0.03%
Unilever Finance Netherlands BV	100,000	1.38%	4/9/2030	113,702	0.03%
Lloyds Banking Group plc^	100,000	3.50%	1/4/2026	113,692	0.03%
Aviva plc	100,000	1.88%	13/11/2027	112,781	0.03%
CK Hutchison Finance 16 Ltd.	100,000	2.00%	6/4/2028	112,726	0.03%
Diageo Finance plc	100,000	2.38%	20/5/2026	112,682	0.03%
BP Capital Markets plc	100,000	2.21%	25/9/2026	112,521	0.03%
SSE plc	100,000	1.75%	16/4/2030	111,960	0.03%
Vodafone Group plc	100,000	1.63%	24/11/2030	111,798	0.03%
Sky Ltd.	100,000	2.25%	17/11/2025	111,399	0.03%
Aviva plc^	100,000	3.38%	4/12/2045	111,113	0.03%
Aviva plc^	100,000	3.88%	3/7/2044	110,910	0.03%
Nationwide Building Society	100,000	1.13%	31/5/2028	110,641	0.03%
WPP Finance Deutschland GmbH	100,000	1.63%	23/3/2030	109,476	0.03%
Heathrow Funding Ltd.	100,000	1.88%	14/3/2034	108,837	0.03%
Coca-Cola European Partners plc	100,000	1.50%	8/11/2027	108,767	0.03%
RELX Finance BV	100,000	1.50%	13/5/2027	108,588	0.03%
Linde Finance BV	100,000	1.00%	20/4/2028	108,527	0.03%
AstraZeneca plc	100,000	1.25%	12/5/2028	108,446	0.03%
British Telecommunications plc	100,000	1.75%	10/3/2026	108,304	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BP Capital Markets plc	100,000	1.95%	3/3/2025	108,293	0.03%
SSE plc	100,000	1.38%	4/9/2027	108,226	0.03%
BP Capital Markets plc	100,000	1.23%	8/5/2031	108,207	0.03%
Barclays Bank plc	100,000	6.63%	30/3/2022	107,914	0.03%
British Telecommunications plc	100,000	1.50%	23/6/2027	107,672	0.03%
Bank of Scotland plc	100,000	4.75%	8/6/2022	107,495	0.03%
Virgin Money UK plc^	100,000	2.88%	24/6/2025	106,457	0.03%
Coca-Cola European Partners plc	100,000	1.13%	12/4/2029	106,312	0.03%
Natwest Group plc^	100,000	1.75%	2/3/2026	106,133	0.03%
Reckitt Benckiser Treasury Services Nederland BV	100,000	0.75%	19/5/2030	106,040	0.03%
Sky Ltd.	100,000	1.88%	24/11/2023	105,903	0.03%
RELX Capital, Inc.	100,000	1.30%	12/5/2025	105,763	0.03%
Nationwide Building Society	100,000	4.38%	28/2/2022	105,586	0.03%
Vodafone Group plc	100,000	1.13%	20/11/2025	105,502	0.03%
Aptiv plc	100,000	1.50%	10/3/2025	105,410	0.03%
CNH Industrial Finance Europe SA	100,000	1.63%	3/7/2029	105,399	0.03%
WPP Finance 2016	100,000	1.38%	20/3/2025	105,366	0.03%
Heathrow Funding Ltd.	100,000	1.50%	11/2/2030	105,337	0.03%
Vodafone Group plc	100,000	1.75%	25/8/2023	105,014	0.03%
Mondi Finance plc	100,000	1.50%	15/4/2024	104,786	0.03%
Motability Operations Group plc	100,000	1.63%	9/6/2023	104,714	0.03%
Standard Chartered plc^	100,000	0.90%	2/7/2027	104,688	0.03%
Heathrow Funding Ltd.	100,000	1.50%	12/10/2025	104,601	0.03%
Nationwide Building Society^	100,000	2.00%	25/7/2029	104,520	0.03%
Barclays plc	100,000	1.50%	3/9/2023	104,274	0.03%
Lloyds Bank plc	100,000	0.63%	26/3/2025	104,240	0.03%
Global Switch Finance BV	100,000	1.38%	7/10/2030	104,174	0.03%
SSE plc	100,000	0.88%	6/9/2025	104,069	0.03%
Rentokil Initial plc	100,000	0.88%	30/5/2026	104,063	0.03%
Coca-Cola European Partners plc	100,000	1.13%	26/5/2024	104,031	0.03%
DS Smith plc	100,000	2.25%	16/9/2022	103,335	0.03%
London Stock Exchange Group plc	100,000	0.88%	19/9/2024	103,248	0.03%
BP Capital Markets plc	100,000	0.83%	19/9/2024	103,187	0.03%
CK Hutchison Group Telecom Finance SA	100,000	0.75%	17/4/2026	103,003	0.03%
Santander UK Group Holdings plc	100,000	1.13%	8/9/2023	102,987	0.03%
Lloyds Banking Group plc^	100,000	1.75%	7/9/2028	102,965	0.03%
Unilever Finance Netherlands BV	100,000	0.50%	6/1/2025	102,914	0.03%
ITV plc	100,000	1.38%	26/9/2026	102,848	0.03%
Compass Group Finance Netherlands BV	100,000	0.63%	3/7/2024	102,760	0.03%
AstraZeneca plc	100,000	0.75%	12/5/2024	102,738	0.03%
Reckitt Benckiser Treasury Services Nederland BV	100,000	0.38%	19/5/2026	102,724	0.03%
Heathrow Funding Ltd.	100,000	1.88%	23/5/2022	102,677	0.03%
National Grid plc	100,000	0.55%	18/9/2029	102,528	0.03%
Yorkshire Building Society	100,000	0.63%	21/9/2025	102,526	0.03%
Lloyds Bank plc	100,000	0.13%	18/6/2026	102,489	0.03%
Cadent Finance plc	100,000	0.75%	11/3/2032	102,468	0.03%
Yorkshire Building Society	100,000	0.88%	20/3/2023	102,167	0.03%
Santander UK plc	100,000	0.38%	20/9/2023	102,153	0.03%
Unilever Finance Netherlands BV	100,000	0.50%	12/8/2023	102,089	0.03%
RELX Finance BV	100,000	0.50%	10/3/2028	102,067	0.03%
Barclays plc	100,000	1.50%	1/4/2022	102,051	0.03%
Channel Link Enterprises Finance plc^	100,000	2.71%	30/6/2050	102,048	0.03%
DS Smith plc	100,000	0.88%	12/9/2026	101,950	0.03%
Barclays plc^	100,000	0.75%	9/6/2025	101,937	0.03%
British Telecommunications plc	100,000	0.50%	12/9/2025	101,785	0.03%
Nationwide Building Society	100,000	0.63%	19/4/2023	101,756	0.03%
Yorkshire Building Society	100,000	0.13%	8/5/2024	101,599	0.03%
Santander UK plc	100,000	1.13%	14/1/2022	101,565	0.03%
NGG Finance plc^	100,000	1.63%	5/12/2079	101,534	0.03%
Unilever Finance Netherlands BV	100,000	0.38%	14/2/2023	101,470	0.03%
Clydesdale Bank plc	100,000	0.01%	22/9/2026	101,432	0.03%
Nationwide Building Society	100,000	0.25%	22/7/2025	101,021	0.03%
CK Hutchison Group Telecom Finance SA	100,000	0.38%	17/10/2023	100,967	0.03%
Unilever Finance Netherlands BV	100,000	0.50%	3/2/2022	100,919	0.03%
Natwest Markets plc	100,000	0.63%	2/3/2022	100,841	0.03%
Santander UK Group Holdings plc^	100,000	0.39%	28/2/2025	100,797	0.03%
Diageo Capital BV	100,000	0.13%	28/9/2028	100,142	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
CNH Industrial Finance Europe SA	100,000	0.00%	1/4/2024	99,855	0.03%
easyJet plc	100,000	1.13%	18/10/2023	98,000	0.03%
				22,289,919	**6.10%**
United States 11.65% (2019: 10.78%)					
JPMorgan Chase & Co.^	600,000	1.09%	11/3/2027	630,864	0.17%
Citigroup, Inc.	600,000	0.75%	26/10/2023	614,539	0.17%
Goldman Sachs Group, Inc.	500,000	3.38%	27/3/2025	569,696	0.15%
Morgan Stanley^	500,000	1.34%	23/10/2026	530,389	0.14%
Verizon Communications, Inc.	500,000	0.88%	8/4/2027	525,339	0.14%
Procter & Gamble Co.	430,000	1.13%	2/11/2023	447,446	0.12%
Morgan Stanley^	400,000	0.64%	26/7/2024	407,094	0.11%
Prologis Euro Finance LLC	400,000	0.25%	10/9/2027	405,467	0.11%
Verizon Communications, Inc.	350,000	1.25%	8/4/2030	380,688	0.10%
International Business Machines Corp.	300,000	2.88%	7/11/2025	344,087	0.09%
Mastercard, Inc.	300,000	2.10%	1/12/2027	343,398	0.09%
JPMorgan Chase & Co.^	300,000	1.64%	18/5/2028	328,364	0.09%
AT&T, Inc.	300,000	1.60%	19/5/2028	327,522	0.09%
Utah Acquisition Sub, Inc.	300,000	2.25%	22/11/2024	323,315	0.09%
Schlumberger Finance BV	300,000	1.38%	28/10/2026	323,269	0.09%
JPMorgan Chase & Co.^	300,000	1.00%	25/7/2031	320,384	0.09%
Goldman Sachs Group, Inc.	300,000	1.25%	1/5/2025	311,783	0.08%
Morgan Stanley	300,000	1.00%	2/12/2022	306,749	0.08%
Morgan Stanley^	300,000	0.50%	26/10/2029	305,014	0.08%
Equinix, Inc.	300,000	2.88%	1/2/2026	304,435	0.08%
Medtronic Global Holdings SCA	200,000	2.25%	7/3/2039	247,931	0.07%
Danaher Corp.	200,000	2.50%	30/3/2030	238,824	0.06%
3M Co.	200,000	1.75%	15/5/2030	233,021	0.06%
Stryker Corp.	200,000	2.13%	30/11/2027	227,060	0.06%
McDonald's Corp.	200,000	1.60%	15/3/2031	225,156	0.06%
Coca-Cola Co.	200,000	1.25%	8/3/2031	222,648	0.06%
Citigroup, Inc.	200,000	2.13%	10/9/2026	222,152	0.06%
Amgen, Inc.	200,000	2.00%	25/2/2026	220,908	0.06%
Verizon Communications, Inc.	200,000	1.38%	2/11/2028	218,921	0.06%
Bank of America Corp.^	200,000	1.66%	25/4/2028	218,328	0.06%
Bank of America Corp.^	200,000	1.78%	4/5/2027	217,611	0.06%
Bank of America Corp.	200,000	2.38%	19/6/2024	216,799	0.06%
Goldman Sachs Group, Inc.	200,000	1.63%	27/7/2026	216,162	0.06%
Fidelity National Information Services, Inc.	200,000	1.50%	21/5/2027	215,655	0.06%
American Honda Finance Corp.	200,000	1.95%	18/10/2024	215,210	0.06%
JPMorgan Chase & Co.^	200,000	1.05%	4/11/2032	215,167	0.06%
International Business Machines Corp.	200,000	1.25%	29/1/2027	215,142	0.06%
Discovery Communications LLC	200,000	1.90%	19/3/2027	214,536	0.06%
AT&T, Inc.	200,000	2.40%	15/3/2024	214,363	0.06%
Berkshire Hathaway, Inc.	200,000	1.13%	16/3/2027	213,680	0.06%
PartnerRe Ireland Finance DAC	200,000	1.25%	15/9/2026	212,963	0.06%
Upjohn Finance BV	200,000	1.36%	23/6/2027	212,027	0.06%
Eli Lilly & Co.	200,000	0.63%	1/11/2031	211,276	0.06%
Schlumberger Finance France SAS	200,000	1.00%	18/2/2026	210,834	0.06%
Digital Euro Finco LLC	200,000	1.13%	9/4/2028	210,694	0.06%
AT&T, Inc.	200,000	1.95%	15/9/2023	210,256	0.06%
Coca-Cola Co.	200,000	0.75%	22/9/2026	209,790	0.06%
Fidelity National Information Services, Inc.	200,000	1.00%	3/12/2028	209,764	0.06%
Verizon Communications, Inc.	200,000	0.88%	2/4/2025	208,433	0.06%
Dover Corp.	200,000	0.75%	4/11/2027	206,959	0.06%
Eaton Capital Unlimited Co.	200,000	0.70%	14/5/2025	206,778	0.06%
Bank of America Corp.^	200,000	0.81%	9/5/2026	206,531	0.06%
Upjohn Finance BV	200,000	1.02%	23/6/2024	206,376	0.06%
Thermo Fisher Scientific, Inc.	200,000	0.50%	1/3/2028	205,612	0.06%
Bank of America Corp.^	200,000	0.65%	26/10/2031	204,902	0.06%
FedEx Corp.	200,000	0.45%	5/8/2025	204,294	0.05%
JPMorgan Chase & Co.	200,000	0.63%	25/1/2024	204,059	0.05%
Metropolitan Life Global Funding I	200,000	0.38%	9/4/2024	203,455	0.05%
International Business Machines Corp.	200,000	0.30%	11/2/2028	203,381	0.05%
United Parcel Service, Inc.	200,000	0.38%	15/11/2023	203,322	0.05%
Toyota Motor Credit Corp.	200,000	0.25%	16/7/2026	203,312	0.05%
Citigroup, Inc.^	200,000	0.50%	8/10/2027	202,836	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Upjohn Finance BV	200,000	0.82%	23/6/2022	202,720	0.05%
International Business Machines Corp.	200,000	0.38%	31/1/2023	202,386	0.05%
Apple, Inc.	200,000	0.00%	15/11/2025	202,082	0.05%
Citigroup, Inc.	200,000	0.50%	29/1/2022	201,885	0.05%
Exxon Mobil Corp.	200,000	0.14%	26/6/2024	201,884	0.05%
AT&T, Inc.	200,000	0.25%	4/3/2026	201,629	0.05%
Thermo Fisher Scientific, Inc.	200,000	0.13%	1/3/2025	201,526	0.05%
Coca-Cola Co.	200,000	0.13%	15/3/2029	201,356	0.05%
Pfizer, Inc.	200,000	0.25%	6/3/2022	201,344	0.05%
Medtronic Global Holdings SCA	200,000	0.00%	2/12/2022	200,838	0.05%
Medtronic Global Holdings SCA	200,000	0.00%	15/10/2025	200,767	0.05%
General Motors Financial Co., Inc.	200,000	0.20%	2/9/2022	200,478	0.05%
Fidelity National Information Services, Inc.	150,000	2.00%	21/5/2030	170,437	0.05%
Digital Euro Finco LLC	150,000	2.50%	16/1/2026	167,051	0.04%
Booking Holdings, Inc.	150,000	2.38%	23/9/2024	162,199	0.04%
Goldman Sachs Group, Inc.	150,000	0.88%	21/1/2030	157,497	0.04%
AbbVie, Inc.	150,000	1.25%	1/6/2024	155,919	0.04%
Exxon Mobil Corp.	150,000	0.84%	26/6/2032	154,123	0.04%
Prologis International Funding II SA	125,000	1.75%	15/3/2028	139,759	0.04%
Illinois Tool Works, Inc.	100,000	3.00%	19/5/2034	135,410	0.04%
Microsoft Corp.	100,000	2.63%	2/5/2033	132,990	0.04%
Verizon Communications, Inc.	100,000	2.88%	15/1/2038	131,437	0.04%
Chubb INA Holdings, Inc.	100,000	2.50%	15/3/2038	131,188	0.03%
AT&T, Inc.	100,000	3.55%	17/12/2032	130,733	0.03%
Merck & Co., Inc.	100,000	2.50%	15/10/2034	130,630	0.03%
AT&T, Inc.	100,000	3.38%	15/3/2034	128,916	0.03%
Procter & Gamble Co.	100,000	1.88%	30/10/2038	127,429	0.03%
AT&T, Inc.	100,000	3.15%	4/9/2036	126,534	0.03%
Microsoft Corp.	100,000	3.13%	6/12/2028	125,996	0.03%
Bank of America Corp.^	100,000	3.65%	31/3/2029	124,316	0.03%
Johnson & Johnson	100,000	1.65%	20/5/2035	122,661	0.03%
Thermo Fisher Scientific, Inc.	100,000	2.38%	15/4/2032	121,170	0.03%
Stryker Corp.	100,000	2.63%	30/11/2030	120,712	0.03%
John Deere Cash Management SA	100,000	1.65%	13/6/2039	120,131	0.03%
Eli Lilly & Co.	100,000	2.13%	3/6/2030	119,809	0.03%
AbbVie, Inc.	100,000	2.63%	15/11/2028	118,303	0.03%
Eli Lilly & Co.	100,000	1.70%	1/11/2049	118,092	0.03%
AT&T, Inc.	100,000	2.45%	15/3/2035	117,505	0.03%
Schlumberger Finance BV	100,000	2.00%	6/5/2032	116,821	0.03%
AT&T, Inc.	100,000	3.50%	17/12/2025	116,363	0.03%
Colgate-Palmolive Co.	100,000	1.38%	6/3/2034	116,032	0.03%
United Parcel Service, Inc.	100,000	1.50%	15/11/2032	116,026	0.03%
Medtronic Global Holdings SCA	100,000	1.75%	2/7/2049	115,775	0.03%
Thermo Fisher Scientific, Inc.	100,000	1.88%	1/10/2049	115,586	0.03%
Emerson Electric Co.	100,000	2.00%	15/10/2029	115,470	0.03%
Merck & Co., Inc.	100,000	1.38%	2/11/2036	115,244	0.03%
3M Co.	100,000	1.50%	2/6/2031	115,125	0.03%
Verizon Communications, Inc.	100,000	1.85%	18/5/2040	114,902	0.03%
International Business Machines Corp.	100,000	1.75%	31/1/2031	114,666	0.03%
Aon plc	100,000	2.88%	14/5/2026	114,257	0.03%
Apple, Inc.	100,000	2.00%	17/9/2027	114,239	0.03%
AT&T, Inc.	100,000	2.05%	19/5/2032	114,079	0.03%
AbbVie, Inc.	100,000	2.13%	17/11/2028	114,023	0.03%
Medtronic Global Holdings SCA	100,000	1.63%	7/3/2031	113,865	0.03%
Liberty Mutual Group, Inc.	100,000	2.75%	4/5/2026	113,618	0.03%
DH Europe Finance II Sarl	100,000	1.80%	18/9/2049	113,585	0.03%
XLIT Ltd.^	100,000	3.25%	29/6/2047	113,320	0.03%
Prologis Euro Finance LLC	100,000	1.88%	5/1/2029	113,130	0.03%
Goldman Sachs Group, Inc.	100,000	2.00%	22/3/2028	112,397	0.03%
Zimmer Biomet Holdings, Inc.	100,000	2.43%	13/12/2026	111,714	0.03%
Medtronic Global Holdings SCA	100,000	1.63%	15/10/2050	111,552	0.03%
Apple, Inc.	100,000	1.38%	24/5/2029	111,298	0.03%
Dow Chemical Co.	100,000	1.88%	15/3/2040	111,279	0.03%
Nasdaq, Inc.	100,000	1.75%	28/3/2029	111,212	0.03%
Merck & Co., Inc.	100,000	1.88%	15/10/2026	111,207	0.03%
McDonald's Corp.	100,000	1.50%	28/11/2029	111,091	0.03%
PVH Corp.	100,000	3.13%	15/12/2027	110,715	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Johnson & Johnson	100,000	1.15%	20/11/2028	110,610	0.03%
Upjohn Finance BV	100,000	1.91%	23/6/2032	110,570	0.03%
Apple, Inc.	100,000	1.63%	10/11/2026	110,345	0.03%
Thermo Fisher Scientific, Inc.	100,000	1.75%	15/4/2027	110,223	0.03%
Coca-Cola Co.	100,000	1.10%	2/9/2036	110,177	0.03%
Blackstone Holdings Finance Co. LLC	100,000	1.50%	10/4/2029	110,134	0.03%
Procter & Gamble Co.	100,000	1.20%	30/10/2028	109,978	0.03%
Fiserv, Inc.	100,000	1.63%	1/7/2030	109,952	0.03%
Citigroup, Inc.	100,000	1.63%	21/3/2028	109,900	0.03%
Thermo Fisher Scientific, Inc.	100,000	1.50%	1/10/2039	109,810	0.03%
PVH Corp.	100,000	3.63%	15/7/2024	109,286	0.03%
Illinois Tool Works, Inc.	100,000	1.00%	5/6/2031	109,274	0.03%
Thermo Fisher Scientific, Inc.	100,000	1.38%	12/9/2028	109,253	0.03%
KKR Group Finance Co. V LLC	100,000	1.63%	22/5/2029	109,221	0.03%
Bank of America Corp.^	100,000	1.38%	9/5/2030	109,215	0.03%
Mondelez International, Inc.	100,000	1.63%	8/3/2027	109,192	0.03%
FedEx Corp.	100,000	1.63%	11/1/2027	109,102	0.03%
AT&T, Inc.	100,000	1.80%	5/9/2026	108,983	0.03%
WPC Eurobond BV	100,000	2.13%	15/4/2027	108,983	0.03%
American Tower Corp.	100,000	1.95%	22/5/2026	108,964	0.03%
Medtronic Global Holdings SCA	100,000	1.38%	15/10/2040	108,934	0.03%
Omnicom Finance Holdings plc	100,000	1.40%	8/7/2031	108,804	0.03%
Verizon Communications, Inc.	100,000	1.30%	18/5/2033	108,749	0.03%
Blackstone Holdings Finance Co. LLC	100,000	2.00%	19/5/2025	108,735	0.03%
Baxter International, Inc.	100,000	1.30%	15/5/2029	108,643	0.03%
Abbott Ireland Financing DAC	100,000	1.50%	27/9/2026	108,623	0.03%
Harley-Davidson Financial Services, Inc.	100,000	3.88%	19/5/2023	108,455	0.03%
Comcast Corp.	100,000	1.25%	20/2/2040	108,359	0.03%
McKesson Corp.	100,000	1.63%	30/10/2026	108,035	0.03%
Verizon Communications, Inc.	100,000	1.38%	27/10/2026	107,953	0.03%
Medtronic Global Holdings SCA	100,000	1.00%	2/7/2031	107,796	0.03%
Goldman Sachs Group, Inc.	100,000	2.13%	30/9/2024	107,628	0.03%
Walgreens Boots Alliance, Inc.	100,000	2.13%	20/11/2026	107,545	0.03%
Citigroup, Inc.	100,000	1.25%	10/4/2029	107,527	0.03%
DH Europe Finance II Sarl	100,000	1.35%	18/9/2039	107,502	0.03%
Morgan Stanley	100,000	1.38%	27/10/2026	107,421	0.03%
International Business Machines Corp.	100,000	1.20%	11/2/2040	107,171	0.03%
Celanese US Holdings LLC	100,000	2.13%	1/3/2027	106,989	0.03%
Morgan Stanley	100,000	1.75%	30/1/2025	106,975	0.03%
Dover Corp.	100,000	1.25%	9/11/2026	106,931	0.03%
Whirlpool Finance Luxembourg Sarl	100,000	1.25%	2/11/2026	106,927	0.03%
Medtronic Global Holdings SCA	100,000	1.13%	7/3/2027	106,824	0.03%
Eastman Chemical Co.	100,000	1.88%	23/11/2026	106,672	0.03%
BlackRock, Inc.	100,000	1.25%	6/5/2025	106,478	0.03%
PepsiCo, Inc.	100,000	0.88%	18/7/2028	106,343	0.03%
Citigroup, Inc.^	100,000	1.50%	24/7/2026	106,226	0.03%
Mondelez International Holdings Netherlands BV	100,000	0.88%	1/10/2031	106,151	0.03%
Chubb INA Holdings, Inc.	100,000	0.88%	15/12/2029	106,005	0.03%
PepsiCo, Inc.	100,000	0.88%	16/10/2039	105,980	0.03%
PepsiCo, Inc.	100,000	1.05%	9/10/2050	105,917	0.03%
General Motors Financial Co., Inc.	100,000	2.20%	1/4/2024	105,857	0.03%
Digital Dutch Finco BV	100,000	1.25%	1/2/2031	105,815	0.03%
Johnson Controls International plc	100,000	1.38%	25/2/2025	105,472	0.03%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	100,000	1.00%	15/9/2032	105,378	0.03%
American Tower Corp.	100,000	1.38%	4/4/2025	105,351	0.03%
Citigroup, Inc.^	100,000	1.25%	6/7/2026	105,330	0.03%
Bristol-Myers Squibb Co.	100,000	1.00%	15/5/2025	105,320	0.03%
Liberty Mutual Finance Europe DAC	100,000	1.75%	27/3/2024	105,320	0.03%
Archer-Daniels-Midland Co.	100,000	1.00%	12/9/2025	105,295	0.03%
General Motors Financial Co., Inc.	100,000	1.69%	26/3/2025	105,239	0.03%
AT&T, Inc.	100,000	2.50%	15/3/2023	105,224	0.03%
Chubb INA Holdings, Inc.	100,000	0.88%	15/6/2027	105,195	0.03%
Apple, Inc.	100,000	1.38%	17/1/2024	105,145	0.03%
McDonald's Corp.	100,000	0.90%	15/6/2026	105,072	0.03%
PepsiCo, Inc.	100,000	0.75%	18/3/2027	105,065	0.03%
Prologis Euro Finance LLC	100,000	1.00%	6/2/2035	104,948	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Exxon Mobil Corp.	100,000	1.41%	26/6/2039	104,862	0.03%
Apple, Inc.	100,000	0.50%	15/11/2031	104,848	0.03%
Stryker Corp.	100,000	1.00%	3/12/2031	104,644	0.03%
Morgan Stanley	100,000	1.88%	30/3/2023	104,604	0.03%
Berkshire Hathaway, Inc.	100,000	1.30%	15/3/2024	104,492	0.03%
Linde, Inc.	100,000	1.20%	12/2/2024	104,473	0.03%
Becton Dickinson Euro Finance Sarl	100,000	1.21%	4/6/2026	104,472	0.03%
AbbVie, Inc.	100,000	1.50%	15/11/2023	104,420	0.03%
AbbVie, Inc.	100,000	1.38%	17/5/2024	104,404	0.03%
PPG Industries, Inc.	100,000	0.88%	3/11/2025	104,291	0.03%
International Business Machines Corp.	100,000	0.88%	31/1/2025	104,274	0.03%
Bank of America Corp.^	100,000	1.38%	7/2/2025	104,243	0.03%
WPC Eurobond BV	100,000	1.35%	15/4/2028	104,173	0.03%
Parker-Hannifin Corp.	100,000	1.13%	1/3/2025	104,153	0.03%
Comcast Corp.	100,000	0.75%	20/2/2032	104,003	0.03%
AbbVie, Inc.	100,000	0.75%	18/11/2027	103,916	0.03%
Fidelity National Information Services, Inc.	100,000	1.10%	15/7/2024	103,913	0.03%
Stryker Corp.	100,000	0.75%	1/3/2029	103,869	0.03%
Metropolitan Life Global Funding I	100,000	0.55%	16/6/2027	103,799	0.03%
Dow Chemical Co.	100,000	1.13%	15/3/2032	103,781	0.03%
National Grid North America, Inc.	100,000	1.00%	12/7/2024	103,767	0.03%
Colgate-Palmolive Co.	100,000	0.50%	6/3/2026	103,697	0.03%
Booking Holdings, Inc.	100,000	2.15%	25/11/2022	103,687	0.03%
Stryker Corp.	100,000	1.13%	30/11/2023	103,641	0.03%
American International Group, Inc.	100,000	1.50%	8/6/2023	103,564	0.03%
International Business Machines Corp.	100,000	1.25%	26/5/2023	103,561	0.03%
Amphenol Technologies Holding GmbH	100,000	0.75%	4/5/2026	103,536	0.03%
PepsiCo, Inc.	100,000	0.50%	6/5/2028	103,496	0.03%
US Bancorp	100,000	0.85%	7/6/2024	103,475	0.03%
AT&T, Inc.	100,000	1.30%	5/9/2023	103,452	0.03%
Digital Dutch Finco BV	100,000	1.00%	15/1/2032	103,448	0.03%
Kellogg Co.	100,000	1.00%	17/5/2024	103,399	0.03%
McDonald's Corp.	100,000	1.00%	15/11/2023	103,398	0.03%
Athene Global Funding	100,000	1.13%	2/9/2025	103,386	0.03%
LYB International Finance II BV	100,000	0.88%	17/9/2026	103,360	0.03%
Thermo Fisher Scientific, Inc.	100,000	2.15%	21/7/2022	103,333	0.03%
JPMorgan Chase & Co.	100,000	1.50%	26/10/2022	103,282	0.03%
Goldman Sachs Group, Inc.	100,000	1.38%	15/5/2024	103,220	0.03%
Illinois Tool Works, Inc.	100,000	1.25%	22/5/2023	103,206	0.03%
Bank of America Corp.	100,000	1.63%	14/9/2022	103,187	0.03%
Becton Dickinson & Co.	100,000	1.40%	24/5/2023	103,140	0.03%
Johnson & Johnson	100,000	0.65%	20/5/2024	103,124	0.03%
Bunge Finance Europe BV	100,000	1.85%	16/6/2023	103,049	0.03%
AT&T, Inc.	100,000	0.80%	4/3/2030	103,012	0.03%
Abbott Ireland Financing DAC	100,000	0.88%	27/9/2023	103,002	0.03%
DH Europe Finance II Sarl	100,000	0.75%	18/9/2031	102,991	0.03%
Molson Coors Beverage Co.	100,000	1.25%	15/7/2024	102,969	0.03%
Discovery Communications LLC	100,000	2.38%	7/3/2022	102,658	0.03%
ManpowerGroup, Inc.	100,000	1.88%	11/9/2022	102,638	0.03%
Abbott Ireland Financing DAC	100,000	0.38%	19/11/2027	102,625	0.03%
Goldman Sachs Group, Inc.	100,000	1.38%	26/7/2022	102,541	0.03%
DXC Technology Co.	100,000	1.75%	15/1/2026	102,499	0.03%
Exxon Mobil Corp.	100,000	0.52%	26/6/2028	102,489	0.03%
Trinity Acquisition plc	100,000	2.13%	26/5/2022	102,488	0.03%
Mastercard, Inc.	100,000	1.10%	1/12/2022	102,446	0.03%
Bank of America Corp.^	100,000	0.58%	8/8/2029	102,338	0.03%
Bank of America Corp.	100,000	0.75%	26/7/2023	102,335	0.03%
National Grid North America, Inc.	100,000	0.75%	8/8/2023	102,245	0.03%
Capital One Financial Corp.	100,000	0.80%	12/6/2024	102,220	0.03%
General Mills, Inc.	100,000	0.45%	15/1/2026	102,161	0.03%
Fidelity National Information Services, Inc.	100,000	0.75%	21/5/2023	102,017	0.03%
McDonald's Corp.	100,000	1.13%	26/5/2022	101,888	0.03%
Coca-Cola Co.	100,000	0.75%	9/3/2023	101,884	0.03%
DH Europe Finance II Sarl	100,000	0.45%	18/3/2028	101,879	0.03%
Emerson Electric Co.	100,000	0.38%	22/5/2024	101,850	0.03%
Kinder Morgan, Inc.	100,000	1.50%	16/3/2022	101,793	0.03%
Schlumberger Finance BV	100,000	0.50%	15/10/2031	101,781	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Southern Power Co.	100,000	1.00%	20/6/2022	101,665	0.03%
JPMorgan Chase & Co.^	100,000	0.39%	24/2/2028	101,515	0.03%
Harley-Davidson Financial Services, Inc.	100,000	0.90%	19/11/2024	101,490	0.03%
PepsiCo, Inc.	100,000	0.25%	6/5/2024	101,484	0.03%
Comcast Corp.	100,000	0.25%	20/5/2027	101,470	0.03%
Chubb INA Holdings, Inc.	100,000	0.30%	15/12/2024	101,450	0.03%
Becton Dickinson Euro Finance Sarl	100,000	0.63%	4/6/2023	101,413	0.03%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	100,000	0.38%	15/9/2027	101,359	0.03%
Amgen, Inc.	100,000	1.25%	25/2/2022	101,333	0.03%
Dow Chemical Co.	100,000	0.50%	15/3/2027	101,138	0.03%
Abbott Ireland Financing DAC	100,000	0.10%	19/11/2024	101,012	0.03%
DH Europe Finance II Sarl	100,000	0.20%	18/3/2026	100,969	0.03%
American Honda Finance Corp.	100,000	0.35%	26/8/2022	100,926	0.03%
Coca-Cola Co.	100,000	0.38%	15/3/2033	100,867	0.03%
VF Corp.	100,000	0.63%	25/2/2032	100,839	0.03%
General Motors Financial Co., Inc.	100,000	0.85%	26/2/2026	100,718	0.03%
Johnson & Johnson	100,000	0.25%	20/1/2022	100,671	0.03%
American Tower Corp.	100,000	0.50%	15/1/2028	100,608	0.03%
Fidelity National Information Services, Inc.	100,000	0.13%	3/12/2022	100,517	0.03%
Medtronic Global Holdings SCA	100,000	0.00%	15/3/2023	100,445	0.03%
Mondelez International Holdings Netherlands BV	100,000	0.00%	22/9/2026	100,342	0.03%
Euronet Worldwide, Inc.	100,000	1.38%	22/5/2026	99,417	0.03%
Goldman Sachs Group, Inc.	50,000	3.00%	12/2/2031	63,132	0.02%
				42,551,470	**11.65%**
Total Bonds				**357,202,082**	**97.76%**
Financial Assets at Fair Value Through Profit or Loss				**357,202,082**	**97.76%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2019: (0.00%))				
Euro-Bund Futures March 2021	(3)	€(535,160)	2,240	0.00%
Euro-Bobl Futures March 2021	(12)	€(1,620,480)	(1,680)	(0.00%)
Euro-Schatz Futures March 2021	59	€6,627,395	(3,170)	(0.00%)
Total Financial Derivative Instruments			**(2,610)**	**(0.00%)**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**8,176,649**	**2.24%**
Net Assets	**365,376,121**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	330,634,226	90.49%
(b) Transferable securities dealt in on another regulated market	26,307,518	7.20%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	260,338	0.07%
(d) Financial derivative instruments	(2,610)	(0.00%)
(e) Other assets and liabilities	8,176,649	2.24%
Total Net Assets	365,376,121	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2020	Euro (€) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	357,202,082	255,296,599
Financial Derivative Instruments	2,240	—
Cash	3,560,628	566,094
Receivables:		
Interest and Dividends	2,256,846	1,824,321
Capital Shares Issued	3,639,398	6,352,162
Investments Sold	2,460	106,560
Futures Margin Cash	3,204	7,940
Total Current Assets	**366,666,858**	**264,153,676**
Current Liabilities		
Financial Derivative Instruments	4,850	120
Bank Overdraft	2,245	—
Payables and Other Liabilities:		
Investments Purchased	970,166	3,067,430
Capital Shares Redeemed	265,022	328
Management Fees Payable	48,454	35,405
Total Current Liabilities	**1,290,737**	**3,103,283**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**365,376,121**	**261,050,393**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
Net Assets	349,258,998	246,628,567	156,617,781
Number of Shares Outstanding	3,220,730	2,334,956	1,557,923
Net Asset Value Per Share	**108.44**	**105.62**	**100.53**
Institutional Plus EUR Acc[2]			
Net Assets	16,117,123	14,421,826	1,472,942
Number of Shares Outstanding	150,765	138,559	14,882
Net Asset Value Per Share	**106.90**	**104.08**	**98.97**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	2,030,169	1,585,183
Other Income	4,145	3,200
Net Gain/(Loss) on Financial Instruments	6,937,318	7,959,097
Total Investment Income/(Loss)	**8,971,632**	**9,547,480**
Expenses		
Management Fees	473,902	488,582
Transaction Fees and Commissions	519	459
Total Expenses	**474,421**	**489,041**
Finance Costs		
Interest Expense	15,666	17,893
Total Finance Costs	**15,666**	**17,893**
Net Investment Income/(Loss)	**8,481,545**	**9,040,546**
Foreign Withholding Tax	(2,626)	(1,545)
Net Increase/(Decrease) in Net Assets	**8,478,919**	**9,039,001**

Statement of Changes in Net Assets

	Euro (€) Year Ended 31 December 2020	Euro (€) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	8,478,919	9,039,001
Capital Transactions		
Subscriptions	122,023,817	113,094,304
Redemptions	(26,177,008)	(19,173,635)
Total Capital Transactions	95,846,809	93,920,669
Total Increase/(Decrease) for the Year	104,325,728	102,959,670
Net Assets		
Beginning of Year	261,050,393	158,090,723
End of Year	**365,376,121**	**261,050,393**

The accompanying notes form an integral part of the financial statements.

Vanguard U.K. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.K. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated UK treasury and government-related securities with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world, including the Bank of England, responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed.
- Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing COVID-19 case surges in some regions, investor sentiment improved with the rollout of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility yet produced solid returns.
- In the UK, government bond yields declined across the maturity spectrum as investors sought safety for much of the period and the central bank dropped its short-term interest rate target from 0.75% to 0.10% and increased its bond purchases. The period ended with the negotiation of a trade deal between the UK and the European Union.
- In this environment, the fund's benchmark returned 9.52% for the 12 months ended 31 December 2020.
- By maturity, longer-dated bonds significantly outperformed. For example, gilts maturing in more than 20 years posted double-digit returns while those maturing in less than five years returned less than 2%.

Benchmark returns in the commentary above are in British pounds.

Benchmark: Bloomberg Barclays U.K. Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Acc	9.48%	5.92%	5.85%
Benchmark[2]	9.52	6.06	5.98
Tracking Difference*	-0.04		
GBP Dist	9.47%	5.92%	5.85%
Benchmark[2]	9.52	6.06	5.98
Tracking Difference*	-0.05		
Institutional Plus GBP Acc	9.54%	6.01%	5.85%
Benchmark	9.52	6.06	5.91
Tracking Difference*	0.02		
Institutional Plus GBP Dist	9.54%	6.01%	5.85%
Benchmark	9.52	6.06	5.91
Tracking Difference*	0.02		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

2 Bloomberg Barclays U.K. Government Bond Index through 30 June 2010; Bloomberg Barclays U.K. Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal GBP (£)	Cost GBP (£)
United Kingdom Gilt 0.13% 31/1/2023	167,140,000	167,651,855
United Kingdom Gilt 0.38% 22/10/2030	130,025,000	131,168,657
United Kingdom Gilt 0.13% 30/1/2026	107,634,000	108,445,507
United Kingdom Gilt 1.25% 22/10/2041	91,650,000	100,527,659
United Kingdom Gilt 0.13% 31/1/2024	99,275,000	99,609,091
United Kingdom Gilt 0.63% 31/7/2035	96,017,679	96,663,993
United Kingdom Gilt 0.63% 22/10/2050	91,979,693	88,780,103
United Kingdom Gilt 1.25% 22/7/2027	80,580,000	86,971,302
United Kingdom Gilt 0.13% 31/1/2028	84,400,000	84,565,555
United Kingdom Gilt 0.50% 22/10/2061	72,722,000	68,692,254
United Kingdom Gilt 0.88% 22/10/2029	58,080,000	60,242,029
United Kingdom Gilt 1.50% 22/7/2047	44,090,000	51,184,790
United Kingdom Gilt 1.75% 7/9/2037	41,780,000	48,568,363
United Kingdom Gilt 1.75% 22/1/2049	34,085,000	42,829,306
United Kingdom Gilt 2.50% 22/7/2065	23,605,000	38,766,539
United Kingdom Gilt 1.63% 22/10/2054	29,028,330	35,604,068
United Kingdom Gilt 0.50% 22/7/2022	33,380,000	33,655,277
United Kingdom Gilt 0.63% 7/6/2025	32,245,000	33,106,642
United Kingdom Gilt 2.75% 7/9/2024	28,700,000	31,815,072
United Kingdom Gilt 4.50% 7/12/2042	17,990,000	31,109,739
United Kingdom Gilt 0.25% 31/7/2031	29,500,000	29,150,835
United Kingdom Gilt 1.75% 22/7/2057	19,945,000	26,308,866
United Kingdom Gilt 3.50% 22/1/2045	15,900,000	25,442,535
United Kingdom Gilt 4.75% 7/12/2030	17,305,000	25,279,295
United Kingdom Gilt 3.50% 22/7/2068	11,780,000	24,882,171
United Kingdom Gilt 3.25% 22/1/2044	16,390,000	24,289,286
United Kingdom Gilt 4.25% 7/12/2040	13,795,000	22,835,269
United Kingdom Gilt 1.63% 22/10/2071	15,933,000	22,020,036
United Kingdom Gilt 4.50% 7/9/2034	13,700,000	21,016,277

Sales	Principal GBP (£)	Proceeds GBP (£)
United Kingdom Gilt 1.00% 22/4/2024	110,938,609	114,681,104
United Kingdom Gilt 1.50% 22/1/2021	87,825,000	88,597,073
United Kingdom Gilt 3.75% 7/9/2021	60,705,000	63,402,162
United Kingdom Gilt 4.50% 7/9/2034	33,120,000	51,159,920
United Kingdom Gilt 2.50% 22/7/2065	27,812,000	47,825,708
United Kingdom Gilt 0.88% 22/10/2029	44,705,000	46,939,665
United Kingdom Gilt 1.25% 22/7/2027	43,630,000	46,939,353
United Kingdom Gilt 8.00% 7/6/2021	42,782,976	45,336,690
United Kingdom Gilt 1.63% 22/10/2028	37,300,000	41,866,331
United Kingdom Gilt 4.00% 22/1/2060	16,800,000	36,236,717
United Kingdom Gilt 3.25% 22/1/2044	22,680,000	34,573,429
United Kingdom Gilt 1.63% 22/10/2071	23,600,000	34,527,860
United Kingdom Gilt 1.75% 22/1/2049	26,820,000	33,540,436
United Kingdom Gilt 0.13% 31/1/2023	32,300,000	32,413,301
United Kingdom Gilt 4.50% 7/12/2042	17,950,000	31,704,121
United Kingdom Gilt 3.50% 22/7/2068	11,445,000	26,188,985
United Kingdom Gilt 1.50% 22/7/2047	20,025,000	23,910,372
United Kingdom Gilt 0.50% 22/7/2022	22,130,000	22,322,653
United Kingdom Gilt 1.75% 7/9/2037	18,210,000	21,591,768
United Kingdom Gilt 4.25% 7/3/2036	11,400,000	17,556,392
United Kingdom Gilt 0.75% 22/7/2023	16,500,000	16,859,860
United Kingdom Gilt 4.75% 7/12/2030	11,143,000	16,438,016
United Kingdom Gilt 4.25% 7/12/2027	12,500,000	16,158,775
United Kingdom Gilt 4.25% 7/12/2049	7,825,000	15,133,490
United Kingdom Gilt 4.25% 7/12/2046	8,178,000	15,053,439
United Kingdom Gilt 3.75% 22/7/2052	7,650,000	14,873,888
United Kingdom Gilt 1.63% 22/10/2054	12,105,000	14,183,489
United Kingdom Gilt 1.25% 22/10/2041	12,475,000	13,777,866
United Kingdom Gilt 0.50% 22/10/2061	14,800,000	13,429,319
United Kingdom Gilt 4.25% 7/6/2032	8,745,000	12,565,071
United Kingdom Gilt 3.50% 22/1/2045	6,930,000	11,303,377

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Bonds 99.22% (2019: 99.44%)					
Government Agency Bonds 1.70% (2019: 1.82%)					
Network Rail Infrastructure Finance plc	5,070,000	4.75%	29/11/2035	7,965,112	0.18%
LCR Finance plc	3,820,000	5.10%	7/3/2051	7,901,314	0.18%
LCR Finance plc	5,975,000	4.50%	7/12/2028	7,875,557	0.18%
Network Rail Infrastructure Finance plc	5,900,000	4.75%	22/1/2024	6,730,244	0.16%
Affordable Housing Finance plc	4,675,000	2.89%	11/8/2043	6,462,108	0.16%
Network Rail Infrastructure Finance plc	3,820,000	4.38%	9/12/2030	5,271,605	0.12%
LCR Finance plc	2,160,000	4.50%	7/12/2038	3,491,455	0.08%
Transport for London	3,200,000	2.13%	24/4/2025	3,436,755	0.08%
Transport for London	1,700,000	4.00%	7/4/2064	3,022,057	0.07%
Prs Finance plc	2,714,000	2.00%	23/1/2029	3,006,883	0.07%
Transport for London	1,950,000	3.88%	23/7/2042	2,825,210	0.07%
Affordable Housing Finance plc	1,820,000	3.80%	20/5/2042	2,804,531	0.06%
Prs Finance plc	2,405,210	1.75%	24/11/2026	2,599,774	0.06%
Transport for London	1,700,000	3.63%	15/5/2045	2,430,398	0.06%
Network Rail Infrastructure Finance plc	1,700,000	3.00%	7/9/2023	1,833,623	0.04%
Transport for London	1,750,000	2.25%	9/8/2022	1,804,372	0.04%
Merseylink Issuer plc	950,000	3.84%	31/3/2043	1,372,932	0.03%
Transport for London	1,000,000	4.00%	12/9/2033	1,346,217	0.03%
Prs Finance plc	700,000	1.50%	24/8/2034	756,264	0.02%
Transport for London	400,000	5.00%	31/3/2035	552,875	0.01%
Transport for London	150,000	4.50%	31/3/2031	186,163	0.00%
				73,675,449	**1.70%**
Government Bonds 97.49% (2019: 97.62%)					
United Kingdom Gilt	153,482,192	0.63%	7/6/2025	158,353,873	3.64%
United Kingdom Gilt	87,285,000	3.50%	22/1/2045	140,749,673	3.25%
United Kingdom Gilt	134,840,000	0.13%	31/1/2023	135,405,868	3.12%
United Kingdom Gilt	124,470,000	1.25%	22/7/2027	134,533,881	3.10%
United Kingdom Gilt	62,042,434	4.25%	7/12/2055	130,313,092	3.01%
United Kingdom Gilt	57,988,000	3.50%	22/7/2068	126,026,899	2.90%
United Kingdom Gilt	122,025,000	0.38%	22/10/2030	123,997,410	2.86%
United Kingdom Gilt	80,335,000	3.25%	22/1/2044	123,689,618	2.85%
United Kingdom Gilt	104,193,983	1.75%	7/9/2037	123,677,192	2.85%
United Kingdom Gilt	99,890,371	1.50%	22/7/2047	118,211,492	2.72%
United Kingdom Gilt	65,786,519	4.50%	7/12/2042	117,088,658	2.70%
United Kingdom Gilt	68,220,347	4.25%	7/12/2040	114,315,306	2.63%
United Kingdom Gilt	61,928,712	4.25%	7/12/2046	113,412,604	2.61%
United Kingdom Gilt	107,634,000	0.13%	30/1/2026	108,511,104	2.50%
United Kingdom Gilt	56,930,000	3.75%	22/7/2052	105,712,391	2.44%
United Kingdom Gilt	68,134,213	4.25%	7/3/2036	105,646,591	2.43%
United Kingdom Gilt	60,613,628	2.50%	22/7/2065	103,796,344	2.39%
United Kingdom Gilt	99,275,000	0.13%	31/1/2024	99,809,839	2.30%
United Kingdom Gilt	98,450,405	0.50%	22/7/2022	99,456,505	2.29%
United Kingdom Gilt	96,017,679	0.63%	31/7/2035	97,510,065	2.25%
United Kingdom Gilt	93,094,000	0.75%	22/7/2023	95,171,251	2.19%
United Kingdom Gilt	43,451,215	4.00%	22/1/2060	93,222,002	2.15%
United Kingdom Gilt	63,209,594	4.75%	7/12/2030	91,513,691	2.11%
United Kingdom Gilt	53,158,481	4.75%	7/12/2038	91,250,625	2.10%
United Kingdom Gilt	90,779,693	0.63%	22/10/2050	87,962,295	2.03%
United Kingdom Gilt	79,175,000	1.25%	22/10/2041	87,873,351	2.02%
United Kingdom Gilt	45,542,357	4.25%	7/12/2049	87,480,499	2.02%
United Kingdom Gilt	83,914,000	1.75%	7/9/2022	86,614,160	2.00%
United Kingdom Gilt	63,670,318	1.75%	22/7/2057	85,612,647	1.97%
United Kingdom Gilt	51,769,547	4.25%	7/9/2039	85,209,432	1.96%
United Kingdom Gilt	84,400,000	0.13%	31/1/2028	84,782,526	1.95%
United Kingdom Gilt	57,937,134	4.25%	7/6/2032	83,688,762	1.93%
United Kingdom Gilt	65,795,000	2.25%	7/9/2023	69,965,804	1.61%
United Kingdom Gilt	63,470,000	0.88%	22/10/2029	67,542,077	1.56%
United Kingdom Gilt	55,223,946	5.00%	7/3/2025	67,047,385	1.55%
United Kingdom Gilt	56,872,000	1.63%	22/10/2028	63,833,220	1.47%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
United Kingdom Gilt	48,487,000	1.75%	22/1/2049	60,983,054	1.41%
United Kingdom Gilt	57,452,228	4.00%	7/3/2022	60,254,304	1.39%
United Kingdom Gilt	44,433,330	1.63%	22/10/2054	56,508,856	1.30%
United Kingdom Gilt	57,922,000	0.50%	22/10/2061	54,643,636	1.26%
United Kingdom Gilt	34,954,250	6.00%	7/12/2028	51,255,934	1.18%
United Kingdom Gilt	44,900,000	2.75%	7/9/2024	49,614,877	1.14%
United Kingdom Gilt	35,490,000	4.25%	7/12/2027	45,917,917	1.06%
United Kingdom Gilt	27,551,877	4.50%	7/9/2034	42,599,729	0.98%
United Kingdom Gilt	25,496,190	1.63%	22/10/2071	37,455,810	0.86%
United Kingdom Gilt	29,500,000	0.25%	31/7/2031	29,417,527	0.68%
United Kingdom Gilt	23,054,000	1.50%	22/7/2026	25,059,452	0.58%
United Kingdom Gilt	7,400,000	2.00%	7/9/2025	8,135,083	0.19%
				4,230,834,311	**97.49%**
Local Government 0.03% (2019: 0.00%)					
UK Municipal Bonds Agency Finance Co. Designated Activity Co.	1,150,000	1.63%	26/8/2060	1,199,283	0.03%
				1,199,283	**0.03%**
Total Bonds				**4,305,709,043**	**99.22%**
Financial Assets at Fair Value Through Profit or Loss				**4,305,709,043**	**99.22%**

	Fair Value GBP (£)	% of Total Net Assets
Other Assets and Liabilities	**33,872,225**	**0.78%**
Net Assets	**4,339,581,268**	**100.00%**

Analysis of Total Net Assets	GBP (£)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	4,305,709,043	99.22%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	33,872,225	0.78%
Total Net Assets	4,339,581,268	100.00%

Statement of Assets and Liabilities

	GBP (£) As at 31 December 2020	GBP (£) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	4,305,709,043	3,282,804,581
Cash	3,106,574	7,230,683
Receivables:		
Interest and Dividends	18,195,282	18,056,980
Capital Shares Issued	19,832,736	15,428,293
Investments Sold	20,964,193	11,165,963
Other Receivables	—	47,640
Total Current Assets	**4,367,807,828**	**3,334,734,140**
Current Liabilities		
Payables and Other Liabilities:		
Investments Purchased	20,266,121	27,801,851
Income Distribution Payable	1,988,726	2,141,941
Capital Shares Redeemed	5,577,396	3,109,932
Management Fees Payable	394,317	321,290
Total Current Liabilities	**28,226,560**	**33,375,014**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**4,339,581,268**	**3,301,359,126**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
GBP Acc[2]			
Net Assets	3,331,626,317	2,556,934,547	2,034,590,860
Number of Shares Outstanding	17,324,198	14,555,966	12,447,206
Net Asset Value Per Share	**192.31**	**175.66**	**163.46**
GBP Dist[2]			
Net Assets	329,207,488	277,064,654	219,401,594
Number of Shares Outstanding	2,174,320	1,984,204	1,667,945
Net Asset Value Per Share	**151.41**	**139.64**	**131.54**
Institutional Plus GBP Acc[2]			
Net Assets	106,128,849	53,966,875	50,281,487
Number of Shares Outstanding	740,489	412,475	413,350
Net Asset Value Per Share	**143.32**	**130.84**	**121.64**
Institutional Plus GBP Dist[2]			
Net Assets	572,618,614	413,393,050	452,948,630
Number of Shares Outstanding	4,394,854	3,440,381	4,001,616
Net Asset Value Per Share	**130.29**	**120.16**	**113.19**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	GBP (£) Year Ended 31 December 2020	GBP (£) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	40,070,060	44,232,516
Other Income	—	5,796
Net Gain/(Loss) on Financial Instruments	291,667,869	190,818,947
Total Investment Income/(Loss)	**331,737,929**	**235,057,259**
Expenses		
Management Fees	4,111,694	4,165,959
Total Expenses	**4,111,694**	**4,165,959**
Finance Costs		
Distribution Paid	7,912,033	9,596,399
Income Equalisation	(172,642)	(126,935)
Total Finance Costs	**7,739,391**	**9,469,464**
Net Investment Income/(Loss)	**319,886,844**	**221,421,836**
Net Increase/(Decrease) in Net Assets	**319,886,844**	**221,421,836**

Statement of Changes in Net Assets

	GBP (£) Year Ended 31 December 2020	GBP (£) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	319,886,844	221,421,836
Capital Transactions		
Subscriptions	2,162,809,059	1,564,760,853
Redemptions	(1,444,476,062)	(1,242,048,286)
Reinvestments	2,301	2,152
Total Capital Transactions[1]	718,335,298	322,714,719
Total Increase/(Decrease) for the Year	1,038,222,142	544,136,555
Net Assets		
Beginning of Year	3,301,359,126	2,757,222,571
End of Year	**4,339,581,268**	**3,301,359,126**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.K. Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated, investment-grade fixed income securities, excluding government and government-related securities, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world, including the Bank of England, responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed.
- Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing COVID-19 case surges in some regions, investor sentiment improved with the rollout of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility yet produced solid returns.
- In the UK, government bond yields declined across the maturity spectrum as investors sought safety for much of the period and the central bank dropped its short-term interest rate target from 0.75% to 0.10% and increased its bond purchases. The period ended with the negotiation of a trade deal between the UK and the European Union.
- In this environment, the fund's benchmark returned 7.89% for the 12 months ended 31 December 2020.
- Lower-rated investment-grade bonds tended to fare better than higher-rated ones. A-rated issues performed best, returning more than 9%. AAA-rated issues returned just over 5%.
- By maturity, longer-dated bonds significantly outperformed. For example, bonds maturing in more than 20 years posted returns of almost 15% or more, while those maturing in less than five years returned just over 3% as a whole.
- By sector, corporate bonds outperformed the index overall, with utility company bonds returning more than the debt of financial institutions and industrial companies. Noncorporate bonds and securitised debt underperformed.

Benchmark returns in the commentary above are in British pounds.

Benchmark: Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Acc	7.92%	5.99%	6.35%
Benchmark	7.89	6.08	6.35
Tracking Difference*	0.03		
GBP Dist	7.91%	5.99%	6.35%
Benchmark	7.89	6.08	6.35
Tracking Difference*	0.02		
Institutional Plus GBP Acc	7.98%	6.08%	5.53%
Benchmark	7.89	6.08	5.53
Tracking Difference*	0.09		
Institutional Plus GBP Dist	7.98%	6.08%	5.53%
Benchmark	7.89	6.08	5.53
Tracking Difference*	0.09		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal GBP (£)	Cost GBP (£)
International Bank for Reconstruction & Development 1.00% 21/12/2029	13,200,000	13,435,456
European Investment Bank 0.75% 14/7/2023	11,900,000	11,938,509
United Kingdom Gilt 1.75% 22/1/2049	8,500,000	10,265,040
United Kingdom Gilt 1.75% 22/7/2057	7,600,000	9,932,494
KFW 0.88% 15/3/2022	9,500,000	9,564,600
International Development Association 0.75% 12/12/2024	8,700,000	8,700,915
International Bank for Reconstruction & Development 0.25% 23/9/2027	8,600,000	8,545,485
KFW 0.88% 18/7/2024	8,480,000	8,530,793
European Investment Bank 1.38% 7/3/2025	8,000,000	8,429,000
Asian Infrastructure Investment Bank 0.20% 15/12/2025	8,449,000	8,420,380
BP Capital Markets plc 4.25% 22/6/2169	8,200,000	8,304,275
Province of Ontario Canada 0.50% 15/12/2023	8,000,000	7,993,332
International Bank for Reconstruction & Development 0.75% 15/12/2026	7,910,000	7,903,175
International Finance Corp. 0.25% 15/12/2025	7,500,000	7,482,510
International Bank for Reconstruction & Development 0.50% 24/7/2023	6,000,000	6,031,050
GlaxoSmithKline Capital plc 1.63% 12/5/2035	5,800,000	5,847,430
CPPIB Capital, Inc. 1.13% 14/12/2029	5,700,000	5,791,161
Enel Finance International NV 1.00% 20/10/2027	5,490,000	5,543,855
International Bank for Reconstruction & Development 0.25% 22/7/2026	5,500,000	5,486,235
Lloyds Banking Group plc 1.88% 15/1/2026	5,400,000	5,440,954

Sales	Principal GBP (£)	Proceeds GBP (£)
KFW 1.38% 1/2/2021	18,880,000	19,003,262
European Investment Bank 1.13% 7/9/2021	16,690,000	16,853,049
KFW 5.55% 7/6/2021	14,100,000	14,976,319
United Kingdom Gilt 1.75% 22/7/2057	11,100,000	14,007,568
United Kingdom Gilt 4.25% 7/9/2039	7,600,000	12,132,982
United Kingdom Gilt 1.75% 22/1/2049	10,000,000	12,087,031
Barclays Bank plc 10.00% 21/5/2021	10,413,000	11,114,706
European Investment Bank 5.38% 7/6/2021	9,875,000	10,362,825
KFW 1.13% 7/12/2021	9,000,000	9,106,235
FMS Wertmanagement 0.88% 14/2/2022	9,000,000	9,085,860
FMS Wertmanagement 0.88% 14/5/2021	8,100,000	8,129,020
Santander UK plc 5.13% 14/4/2021	7,000,000	7,303,677
European Investment Bank 6.00% 7/12/2028	5,000,000	7,187,500
European Investment Bank 0.88% 15/3/2021	7,000,000	7,014,560
Province of Alberta Canada 1.00% 15/11/2021	5,250,000	5,286,868
European Investment Bank 0.88% 15/12/2023	5,000,000	5,010,000
International Bank for Reconstruction & Development 5.40% 7/6/2021	4,700,000	4,953,565
Anheuser-Busch InBev SA 1.75% 7/3/2025	5,000,000	4,897,990
Cadent Finance plc 2.13% 22/9/2028	4,500,000	4,709,851
Inter-American Development Bank 0.63% 15/12/2021	4,600,000	4,628,750

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Bonds 98.36% (2019: 97.98%)					
Australia 1.36% (2019: 1.71%)					
BHP Billiton Finance Ltd.	5,650,000	4.30%	25/9/2042	8,516,979	0.23%
Commonwealth Bank of Australia	5,000,000	3.00%	4/9/2026	5,713,230	0.16%
Rio Tinto Finance plc	2,500,000	4.00%	11/12/2029	3,191,126	0.09%
BHP Billiton Finance Ltd.	2,700,000	3.25%	25/9/2024	2,990,968	0.08%
BHP Billiton Finance Ltd.^	2,700,000	6.50%	22/10/2077	2,944,616	0.08%
Westpac Banking Corp.	2,800,000	2.63%	14/12/2022	2,932,568	0.08%
APT Pipelines Ltd.	2,500,000	3.13%	18/7/2031	2,896,503	0.08%
Westpac Banking Corp.	2,700,000	1.00%	30/6/2022	2,737,024	0.07%
APT Pipelines Ltd.	2,300,000	3.50%	22/3/2030	2,708,544	0.07%
Vicinity Centres Trust	2,270,000	3.38%	7/4/2026	2,490,910	0.07%
Toyota Finance Australia Ltd.	2,400,000	1.63%	11/7/2022	2,453,243	0.07%
Scentre Group Trust 1/Scentre Group Trust 2	2,296,000	2.38%	8/4/2022	2,335,693	0.06%
APT Pipelines Ltd.	1,600,000	4.25%	26/11/2024	1,818,666	0.05%
Scentre Group Trust 1	1,500,000	3.88%	16/7/2026	1,695,126	0.05%
Pacific National Finance Pty Ltd.	1,400,000	5.00%	19/9/2023	1,524,717	0.04%
National Australia Bank Ltd.	1,100,000	3.00%	4/9/2026	1,257,358	0.03%
QBE Insurance Group Ltd.^	1,155,000	6.12%	24/5/2042	1,223,650	0.03%
National Australia Bank Ltd.	640,000	1.38%	27/6/2022	651,296	0.02%
				50,082,217	**1.36%**
Austria 0.37% (2019: 0.31%)					
Oesterreichische Kontrollbank AG	7,900,000	1.13%	15/12/2022	8,065,556	0.22%
Oesterreichische Kontrollbank AG	2,800,000	1.25%	15/12/2023	2,891,723	0.08%
Oesterreichische Kontrollbank AG	2,800,000	0.75%	7/3/2022	2,824,319	0.07%
				13,781,598	**0.37%**
Belgium 0.60% (2019: 1.21%)					
Anheuser-Busch InBev SA	5,094,000	2.85%	25/5/2037	5,969,460	0.16%
Anheuser-Busch InBev SA	4,000,000	4.00%	24/9/2025	4,664,234	0.13%
Anheuser-Busch InBev SA	3,400,000	9.75%	30/7/2024	4,524,428	0.12%
Anheuser-Busch InBev SA	3,720,000	2.25%	24/5/2029	4,110,095	0.11%
Euroclear Bank SA	2,850,000	1.25%	30/9/2024	2,944,522	0.08%
				22,212,739	**0.60%**
Canada 1.40% (2019: 1.35%)					
Province of Ontario Canada	8,000,000	0.50%	15/12/2023	8,074,098	0.22%
CPPIB Capital, Inc.	5,700,000	1.13%	14/12/2029	5,954,540	0.16%
CPPIB Capital, Inc.	4,000,000	0.88%	17/12/2024	4,107,797	0.11%
Bank of Montreal	3,000,000	1.50%	18/12/2024	3,133,330	0.08%
Province of Manitoba Canada	3,050,000	0.75%	15/12/2021	3,065,161	0.08%
Province of Quebec Canada	2,800,000	1.50%	15/12/2023	2,905,962	0.08%
Royal Bank of Canada	2,500,000	1.13%	15/12/2025	2,570,061	0.07%
Province of Quebec Canada	2,500,000	0.75%	13/12/2024	2,549,655	0.07%
Royal Bank of Canada	2,383,000	1.38%	9/12/2024	2,466,123	0.07%
Bank of Nova Scotia	2,200,000	1.38%	5/12/2023	2,256,486	0.06%
Canadian Imperial Bank of Commerce	2,200,000	1.13%	30/6/2022	2,232,098	0.06%
Export Development Canada[1]	1,800,000	1.38%	8/12/2023	1,865,336	0.05%
Bank of Nova Scotia	1,800,000	1.25%	8/6/2022	1,827,490	0.05%
Province of Quebec Canada	1,700,000	0.88%	24/5/2022	1,718,180	0.05%
Bank of Nova Scotia	1,300,000	1.75%	23/12/2022	1,338,729	0.04%
Toronto-Dominion Bank	1,300,000	1.00%	13/12/2021	1,311,290	0.04%
Bank of Montreal	1,200,000	1.63%	21/6/2022	1,226,187	0.03%
CPPIB Capital, Inc.	1,000,000	0.38%	25/7/2023	1,006,681	0.03%
Province of Alberta Canada	900,000	1.50%	15/12/2022	923,731	0.02%
Province of Manitoba Canada	550,000	1.50%	15/12/2022	564,067	0.02%
Canadian Imperial Bank of Commerce	500,000	1.63%	25/9/2025	525,613	0.01%
				51,622,615	**1.40%**
China 0.24% (2019: 0.09%)					
China Development Bank	5,000,000	1.25%	21/1/2023	5,057,683	0.14%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Industrial & Commercial Bank of China Ltd.	3,670,000	1.50%	31/7/2022	3,715,248	0.10%
				8,772,931	**0.24%**
Czech Republic 0.04% (2019: 0.00%)					
CPI Property Group SA	1,500,000	2.75%	22/1/2028	1,546,412	0.04%
				1,546,412	**0.04%**
Denmark 0.76% (2019: 0.50%)					
Orsted A/S	4,250,000	4.88%	12/1/2032	5,969,799	0.16%
Orsted A/S	4,147,000	2.13%	17/5/2027	4,513,974	0.12%
Orsted A/S	3,600,000	2.50%	16/5/2033	4,202,685	0.12%
Orsted A/S	2,250,000	5.75%	9/4/2040	3,896,213	0.11%
Danske Bank A/S^	3,660,000	2.25%	14/1/2028	3,831,846	0.10%
AP Moller-Maersk A/S	3,400,000	4.00%	4/4/2025	3,804,046	0.10%
Kommunekredit	1,800,000	1.38%	12/10/2022	1,842,878	0.05%
				28,061,441	**0.76%**
Finland 0.22% (2019: 0.26%)					
Kuntarahoitus OYJ	3,900,000	1.25%	7/12/2022	3,988,717	0.11%
Nordea Bank Abp	2,100,000	2.38%	2/6/2022	2,166,302	0.06%
OP Corporate Bank plc	2,010,000	2.50%	20/5/2022	2,075,737	0.05%
				8,230,756	**0.22%**
France 7.64% (2019: 7.05%)					
Electricite de France SA	7,400,000	6.00%	23/1/2114	13,981,272	0.38%
Electricite de France SA	8,400,000	5.50%	17/10/2041	13,245,189	0.36%
Electricite de France SA	8,300,000	6.13%	2/6/2034	12,852,264	0.35%
Engie SA	6,150,000	5.00%	1/10/2060	12,051,226	0.33%
Dexia Credit Local SA	8,000,000	1.38%	7/12/2022	8,203,856	0.22%
Electricite de France SA	4,750,000	5.13%	22/9/2050	7,761,310	0.21%
Electricite de France SA^	6,500,000	6.00%	Perpetual	7,410,270	0.20%
Electricite de France SA	4,420,000	5.88%	18/7/2031	6,394,050	0.17%
SNCF Reseau	3,260,000	5.00%	11/3/2052	6,144,932	0.17%
Electricite de France SA	3,900,000	5.50%	27/3/2037	5,948,043	0.16%
SNCF Reseau	4,288,000	5.25%	7/12/2028	5,804,972	0.16%
SNCF Reseau	2,925,000	4.83%	25/3/2060	5,795,117	0.16%
BNP Paribas SA	5,100,000	3.38%	23/1/2026	5,747,414	0.16%
Dexia Credit Local SA	5,500,000	1.13%	15/6/2022	5,585,543	0.15%
AXA SA^	4,750,000	5.45%	Perpetual	5,534,185	0.15%
AXA SA^	4,100,000	5.63%	16/1/2054	5,467,980	0.15%
Veolia Environnement SA	3,200,000	6.13%	29/10/2037	5,409,134	0.15%
SNCF Reseau	3,325,000	5.25%	31/1/2035	5,139,109	0.14%
Orange SA	2,800,000	5.38%	22/11/2050	5,034,824	0.14%
BPCE SA	3,800,000	5.25%	16/4/2029	4,905,139	0.13%
Dexia Credit Local SA	4,700,000	0.50%	22/7/2023	4,743,765	0.13%
Dexia Credit Local SA	4,300,000	2.13%	12/2/2025	4,626,896	0.13%
Orange SA	3,800,000	3.25%	15/1/2032	4,607,930	0.12%
LVMH Moet Hennessy Louis Vuitton SE	4,500,000	1.13%	11/2/2027	4,607,768	0.12%
Electricite de France SA^	3,900,000	5.88%	Perpetual	4,525,246	0.12%
Orange SA^	4,087,000	5.75%	Perpetual	4,480,100	0.12%
BNP Paribas SA	4,100,000	1.88%	14/12/2027	4,352,836	0.12%
Bouygues SA	3,200,000	5.50%	6/10/2026	4,081,595	0.11%
Orange SA	3,307,000	5.25%	5/12/2025	4,081,473	0.11%
Orange SA	2,600,000	8.13%	20/11/2028	4,022,014	0.11%
Banque Federative du Credit Mutuel SA	3,800,000	1.75%	19/12/2024	4,005,238	0.11%
Dexia Credit Local SA	3,800,000	1.63%	8/12/2023	3,960,109	0.11%
Orange SA	2,399,000	5.63%	23/1/2034	3,658,067	0.10%
Engie SA	2,300,000	7.00%	30/10/2028	3,391,456	0.09%
LVMH Moet Hennessy Louis Vuitton SE	3,200,000	1.00%	11/2/2023	3,240,508	0.09%
Banque Federative du Credit Mutuel SA	3,100,000	1.88%	13/12/2022	3,204,035	0.09%
Electricite de France SA	2,300,000	6.25%	30/5/2028	3,141,806	0.08%
BPCE SA	3,000,000	1.38%	23/12/2026	3,123,038	0.08%
Total Capital International SA	2,900,000	1.66%	22/7/2026	3,076,243	0.08%
Banque Federative du Credit Mutuel SA	2,900,000	2.25%	18/12/2023	3,066,780	0.08%
Total Capital International SA	2,668,000	1.75%	7/7/2025	2,830,465	0.08%
Societe Nationale SNCF SA	2,162,000	5.38%	18/3/2027	2,765,368	0.07%
Westfield America Management Ltd.	2,700,000	2.63%	30/3/2029	2,743,852	0.07%
Vinci SA	2,500,000	2.25%	15/3/2027	2,734,394	0.07%
LVMH Moet Hennessy Louis Vuitton SE	2,540,000	1.00%	14/6/2022	2,565,056	0.07%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Credit Agricole SA	2,150,000	7.38%	18/12/2023	2,562,355	0.07%
SNCF Reseau	2,435,000	5.50%	1/12/2021	2,554,067	0.07%
Vinci SA	2,100,000	2.75%	15/9/2034	2,520,629	0.07%
Dexia Credit Local SA	2,500,000	0.25%	11/12/2024	2,501,657	0.07%
Banque Federative du Credit Mutuel SA	2,400,000	1.25%	5/12/2025	2,489,045	0.07%
BNP Paribas SA	2,200,000	1.13%	16/8/2022	2,235,680	0.06%
Total Capital International SA	2,000,000	1.41%	3/9/2031	2,116,596	0.06%
Banque Federative du Credit Mutuel SA	2,000,000	1.50%	7/10/2026	2,111,484	0.06%
Cie de Financement Foncier SA	1,600,000	5.50%	26/1/2027	2,077,041	0.06%
BPCE SA	2,000,000	2.13%	16/12/2022	2,073,785	0.06%
Bpifrance Financement SA[1]	2,000,000	0.75%	22/7/2022	2,017,397	0.05%
Caisse des Depots et Consignations[1]	2,000,000	0.50%	21/7/2023	2,016,092	0.05%
AXA SA^	1,600,000	6.69%	Perpetual	1,972,450	0.05%
Cie de Saint-Gobain	1,450,000	5.63%	15/11/2024	1,733,789	0.05%
Westfield America Management Ltd.	1,600,000	2.13%	30/3/2025	1,633,344	0.04%
Societe Generale SA	1,500,000	1.88%	3/10/2024	1,552,774	0.04%
Cie de Saint-Gobain	1,100,000	4.63%	9/10/2029	1,418,310	0.04%
Sodexo SA	1,300,000	1.75%	26/6/2028	1,359,563	0.04%
BNP Paribas SA	1,242,000	5.75%	24/1/2022	1,309,557	0.04%
Total Capital International SA	1,116,000	2.25%	9/6/2022	1,150,121	0.03%
Total Capital International SA	1,000,000	1.25%	16/12/2024	1,035,537	0.03%
RCI Banque SA	729,000	1.88%	8/11/2022	739,891	0.02%
Suez SA	400,000	5.38%	2/12/2030	557,356	0.01%
				281,790,387	**7.64%**
Germany 10.19% (2019: 11.50%)					
KFW	19,012,000	6.00%	7/12/2028	27,457,020	0.74%
KFW	22,670,000	0.88%	15/3/2022	22,922,645	0.62%
KFW	8,044,000	5.75%	7/6/2032	12,710,952	0.34%
KFW	10,796,000	1.38%	9/12/2024	11,339,529	0.31%
KFW	9,460,000	1.00%	15/12/2022	9,653,531	0.26%
E.ON International Finance BV	5,800,000	5.88%	30/10/2037	9,339,507	0.25%
E.ON International Finance BV	5,500,000	6.13%	6/7/2039	9,312,209	0.25%
KFW	8,480,000	0.88%	18/7/2024	8,718,649	0.24%
E.ON International Finance BV	5,235,000	6.38%	7/6/2032	7,986,308	0.22%
E.ON International Finance BV	5,410,000	6.25%	3/6/2030	7,805,929	0.21%
FMS Wertmanagement	7,400,000	1.13%	7/9/2023	7,603,786	0.21%
KFW	6,900,000	1.25%	29/12/2023	7,146,381	0.19%
Allianz Finance II BV	4,200,000	4.50%	13/3/2043	6,902,514	0.19%
NRW Bank	6,800,000	1.00%	15/6/2022	6,891,192	0.19%
E.ON International Finance BV	3,550,000	6.75%	27/1/2039	6,305,851	0.17%
KFW	3,513,000	5.00%	9/6/2036	5,775,083	0.16%
Deutsche Bahn Finance GmbH	5,248,000	1.88%	13/2/2026	5,649,553	0.15%
KFW	5,300,000	1.38%	15/12/2025	5,636,415	0.15%
Deutsche Bank AG	5,300,000	2.63%	16/12/2024	5,587,275	0.15%
Siemens Financieringsmaatschappij NV	3,700,000	3.75%	10/9/2042	5,586,739	0.15%
Landwirtschaftliche Rentenbank	5,312,000	1.13%	15/12/2023	5,478,324	0.15%
FMS Wertmanagement	5,200,000	0.63%	15/6/2022	5,246,506	0.14%
E.ON International Finance BV	3,500,000	4.75%	31/1/2034	4,852,578	0.13%
FMS Wertmanagement	4,600,000	1.13%	20/3/2023	4,704,332	0.13%
Volkswagen Financial Services NV	4,200,000	1.63%	10/2/2024	4,307,598	0.12%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	3,900,000	6.63%	26/5/2042	4,216,485	0.11%
Siemens Financieringsmaatschappij NV	4,000,000	1.00%	20/2/2025	4,112,665	0.11%
Aroundtown SA	3,600,000	3.25%	18/7/2027	4,030,032	0.11%
FMS Wertmanagement	3,700,000	1.00%	7/9/2022	3,763,009	0.10%
Landwirtschaftliche Rentenbank	3,460,000	1.38%	8/9/2025	3,661,345	0.10%
KFW	3,600,000	1.13%	7/12/2021	3,638,791	0.10%
Landesbank Baden-Wuerttemberg	3,500,000	1.50%	3/2/2025	3,604,338	0.10%
Aroundtown SA	3,233,000	3.00%	16/10/2029	3,595,355	0.10%
KFW	2,896,000	5.50%	18/6/2025	3,589,178	0.10%
KFW	2,990,000	5.00%	10/9/2024	3,528,506	0.10%
Deutsche Telekom International Finance BV	3,266,000	6.50%	8/4/2022	3,526,317	0.10%
Deutsche Telekom AG	2,794,000	3.13%	6/2/2034	3,409,984	0.09%
Deutsche Bahn Finance GmbH	3,236,000	1.38%	7/7/2025	3,389,899	0.09%
Volkswagen International Finance NV	2,600,000	4.13%	17/11/2031	3,253,778	0.09%
Landwirtschaftliche Rentenbank	3,000,000	0.88%	15/12/2026	3,116,664	0.08%
Landwirtschaftliche Rentenbank	3,000,000	0.63%	15/12/2022	3,038,475	0.08%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Siemens Financieringsmaatschappij NV	2,700,000	2.75%	10/9/2025	3,006,093	0.08%
Deutsche Telekom International Finance BV	1,886,000	7.63%	15/6/2030	2,989,841	0.08%
Volkswagen Financial Services NV	2,500,000	4.25%	9/10/2025	2,882,377	0.08%
Daimler International Finance BV	2,700,000	2.00%	4/9/2023	2,803,404	0.08%
E.ON International Finance BV	2,550,000	5.50%	6/7/2022	2,747,809	0.07%
Volkswagen International Finance NV	2,400,000	3.38%	16/11/2026	2,706,459	0.07%
Daimler International Finance BV	2,600,000	1.25%	5/9/2022	2,636,411	0.07%
FMS Wertmanagement	2,500,000	1.38%	7/3/2025	2,630,639	0.07%
BMW International Investment BV	2,500,000	1.25%	11/7/2022	2,539,768	0.07%
BMW Finance NV	2,484,000	0.88%	16/8/2022	2,511,332	0.07%
Daimler International Finance BV	2,400,000	1.63%	11/11/2024	2,488,204	0.07%
Aroundtown SA^	2,360,000	4.75%	Perpetual	2,467,400	0.07%
Bayerische Landesbank	2,400,000	1.25%	20/12/2021	2,426,289	0.07%
Deutsche Telekom International Finance BV	2,356,000	1.25%	6/10/2023	2,417,623	0.07%
Deutsche Telekom International Finance BV	2,132,000	2.50%	10/10/2025	2,337,758	0.06%
KFW	2,200,000	0.88%	15/9/2026	2,291,201	0.06%
Volkswagen Financial Services NV	2,200,000	1.88%	3/12/2024	2,283,254	0.06%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,200,000	1.38%	15/12/2023	2,280,366	0.06%
Volkswagen Financial Services NV	2,000,000	2.13%	27/6/2024	2,089,127	0.06%
E.ON International Finance BV	1,800,000	5.63%	6/12/2023	2,066,479	0.06%
Commerzbank AG	2,000,000	1.75%	22/1/2025	2,036,144	0.06%
Landesbank Baden-Wuerttemberg	2,000,000	1.12%	8/12/2025	2,026,182	0.05%
Aroundtown SA	1,700,000	3.63%	10/4/2031	2,002,050	0.05%
Volkswagen Financial Services NV	1,900,000	1.13%	18/9/2023	1,919,229	0.05%
BASF SE	1,748,000	1.75%	11/3/2025	1,846,540	0.05%
Landwirtschaftliche Rentenbank	1,760,000	1.38%	16/12/2024	1,846,350	0.05%
Siemens Financieringsmaatschappij NV	1,800,000	0.88%	5/6/2023	1,825,450	0.05%
Landesbank Baden-Wuerttemberg	1,800,000	1.13%	8/12/2025	1,823,564	0.05%
KFW	1,100,000	4.88%	15/3/2037	1,799,856	0.05%
BMW International Investment BV	1,680,000	1.88%	11/9/2023	1,750,154	0.05%
BMW International Investment BV	1,700,000	1.75%	19/4/2022	1,734,602	0.05%
Daimler International Finance BV	1,656,000	2.13%	7/6/2022	1,698,609	0.05%
Henkel AG & Co. KGaA	1,646,000	0.88%	13/9/2022	1,663,739	0.05%
Henkel AG & Co. KGaA	1,600,000	1.00%	30/9/2022	1,621,735	0.04%
NRW Bank	1,600,000	0.38%	16/12/2024	1,611,825	0.04%
Deutsche Telekom International Finance BV	1,000,000	8.88%	27/11/2028	1,606,183	0.04%
Volkswagen Financial Services NV	1,564,000	1.75%	12/9/2022	1,594,823	0.04%
BASF SE	1,564,000	0.88%	6/10/2023	1,590,793	0.04%
Henkel AG & Co. KGaA	1,500,000	1.25%	30/9/2026	1,566,132	0.04%
Deutsche Pfandbriefbank AG	1,500,000	1.75%	21/11/2022	1,519,341	0.04%
Volkswagen Financial Services NV	1,380,000	2.25%	12/4/2025	1,459,901	0.04%
Aareal Bank AG	1,400,000	1.50%	16/6/2022	1,428,250	0.04%
Volkswagen Financial Services NV	1,400,000	1.63%	30/11/2022	1,427,454	0.04%
Volkswagen Financial Services NV	1,400,000	1.63%	9/6/2022	1,421,631	0.04%
Deutsche Bank AG	1,300,000	3.88%	12/2/2024	1,407,371	0.04%
BMW International Investment BV	1,300,000	0.75%	8/3/2024	1,315,754	0.04%
FMS Wertmanagement	1,200,000	0.88%	14/2/2022	1,211,819	0.03%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,196,000	0.88%	7/3/2022	1,207,978	0.03%
BMW International Investment BV	1,000,000	1.38%	1/10/2024	1,034,801	0.03%
BASF SE	1,000,000	1.38%	21/6/2022	1,017,457	0.03%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,000,000	0.38%	9/12/2024	1,007,977	0.03%
Deutsche Telekom International Finance BV	780,000	2.25%	13/4/2029	860,918	0.02%
Volkswagen Financial Services NV	800,000	2.75%	10/7/2023	840,579	0.02%
Daimler International Finance BV	800,000	1.50%	13/1/2022	810,126	0.02%
NRW Bank	700,000	1.38%	15/12/2023	725,261	0.02%
Deutsche Bahn Finance GmbH	656,000	2.75%	20/6/2022	681,332	0.02%
Deutsche Bahn Finance GmbH	24,000	3.13%	24/7/2026	27,637	0.00%
				375,966,608	**10.19%**
Guernsey 0.06% (2019: 0.05%)					
States of Guernsey Bond	1,500,000	3.38%	12/12/2046	2,089,109	0.06%
				2,089,109	**0.06%**
Hong Kong 0.13% (2019: 0.19%)					
CK Hutchison Group Telecom Finance SA	2,400,000	2.63%	17/10/2034	2,674,483	0.07%
Hutchison Whampoa Finance UK plc	1,700,000	5.63%	24/11/2026	2,183,871	0.06%
				4,858,354	**0.13%**

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Ireland 0.45% (2019: 0.33%)					
Freshwater Finance plc	2,515,000	5.18%	20/4/2035	3,573,099	0.10%
NIE Finance plc	2,150,000	6.38%	2/6/2026	2,805,974	0.08%
Freshwater Finance plc	1,850,000	4.61%	17/10/2036	2,516,422	0.07%
ESB Finance DAC	2,000,000	1.88%	21/7/2035	2,203,975	0.06%
NIE Finance plc	2,000,000	2.50%	27/10/2025	2,178,563	0.06%
Dali Capital plc	1,350,000	4.80%	21/12/2037	1,906,212	0.05%
Freshwater Finance plc	950,000	4.56%	3/4/2036	1,286,644	0.03%
				16,470,889	**0.45%**
Italy 1.27% (2019: 1.33%)					
Enel Finance International NV	8,178,000	5.75%	14/9/2040	13,361,002	0.36%
Republic of Italy Government International Bond	8,326,000	6.00%	4/8/2028	10,940,889	0.30%
Enel Finance International NV	5,570,000	5.63%	14/8/2024	6,590,519	0.18%
Enel Finance International NV	5,490,000	1.00%	20/10/2027	5,571,546	0.15%
Enel SpA	2,950,000	5.75%	22/6/2037	4,629,869	0.13%
Intesa Sanpaolo SpA	2,450,000	2.50%	15/1/2030	2,612,939	0.07%
Republic of Italy Government International Bond	1,300,000	5.25%	7/12/2034	1,830,507	0.05%
Aeroporti di Roma SpA	1,100,000	5.44%	20/2/2023	1,180,493	0.03%
				46,717,764	**1.27%**
Japan 0.46% (2019: 0.51%)					
East Japan Railway Co.	2,100,000	4.75%	8/12/2031	2,948,692	0.08%
JT International Financial Services BV	2,200,000	2.75%	28/9/2033	2,511,234	0.07%
Development Bank of Japan, Inc.	2,340,000	1.13%	28/4/2023	2,380,536	0.06%
East Japan Railway Co.	1,450,000	4.88%	14/6/2034	2,136,379	0.06%
American Honda Finance Corp.	1,800,000	2.63%	14/10/2022	1,872,048	0.05%
Toyota Motor Finance Netherlands BV	1,800,000	1.38%	23/5/2023	1,846,242	0.05%
East Japan Railway Co.	1,200,000	5.25%	22/4/2033	1,793,189	0.05%
East Japan Railway Co.	1,150,000	4.50%	25/1/2036	1,680,751	0.04%
				17,169,071	**0.46%**
Jersey 0.05% (2019: 0.10%)					
Jersey International Bond	1,140,000	3.75%	9/6/2054	1,833,676	0.05%
				1,833,676	**0.05%**
Luxembourg 0.01% (2019: 0.00%)					
Logicor Financing Sarl	300,000	2.75%	15/1/2030	328,169	0.01%
				328,169	**0.01%**
Mexico 0.70% (2019: 0.78%)					
Mexico Government International Bond	5,499,000	5.63%	19/3/2114	6,272,291	0.17%
America Movil SAB de CV	3,850,000	4.38%	7/8/2041	5,425,263	0.15%
America Movil SAB de CV	3,325,000	5.75%	28/6/2030	4,643,123	0.12%
America Movil SAB de CV	3,500,000	5.00%	27/10/2026	4,315,236	0.12%
America Movil SAB de CV	1,950,000	4.95%	22/7/2033	2,729,409	0.07%
Mexico Government International Bond	2,163,000	6.75%	6/2/2024	2,543,408	0.07%
				25,928,730	**0.70%**
Netherlands 2.49% (2019: 2.66%)					
Cooperatieve Rabobank UA	6,550,000	4.63%	23/5/2029	8,122,755	0.22%
ING Groep NV	5,400,000	3.00%	18/2/2026	5,999,654	0.16%
BNG Bank NV	5,500,000	1.00%	15/3/2022	5,565,413	0.15%
Koninklijke KPN NV	4,500,000	5.75%	17/9/2029	5,525,671	0.15%
BNG Bank NV	4,250,000	0.38%	15/12/2025	4,302,441	0.12%
Cooperatieve Rabobank UA	2,300,000	5.25%	23/5/2041	3,959,822	0.11%
Aegon NV	2,100,000	6.63%	16/12/2039	3,829,847	0.10%
Cooperatieve Rabobank UA	3,700,000	1.25%	14/1/2025	3,820,996	0.10%
ABN AMRO Bank NV	3,700,000	1.38%	7/6/2022	3,762,596	0.10%
Cooperatieve Rabobank UA	1,550,000	5.38%	3/8/2060	3,327,035	0.09%
Nederlandse Waterschapsbank NV	3,200,000	0.88%	20/12/2021	3,225,848	0.09%
Shell International Finance BV	3,200,000	1.75%	10/9/2052	3,207,743	0.09%
Cooperatieve Rabobank UA	2,976,000	4.00%	19/9/2022	3,167,162	0.09%
Koninklijke KPN NV	2,651,000	5.00%	18/11/2026	3,036,650	0.08%
Nederlandse Waterschapsbank NV	3,000,000	0.25%	15/12/2025	3,017,991	0.08%
NIBC Bank NV	2,800,000	3.13%	15/11/2023	2,966,049	0.08%
BNG Bank NV	2,750,000	1.00%	17/6/2022	2,789,288	0.08%
ABN AMRO Bank NV	2,300,000	1.38%	16/1/2025	2,387,227	0.07%
BNG Bank NV	2,000,000	1.63%	26/8/2025	2,137,262	0.06%
Nederlandse Waterschapsbank NV	1,325,000	5.38%	7/6/2032	2,022,762	0.06%

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Cooperatieve Rabobank UA	1,960,000	2.25%	23/3/2022	2,010,050	0.05%
UPP Bond 1 Issuer plc	1,573,365	4.90%	28/2/2040	1,960,319	0.05%
Cooperatieve Rabobank UA	1,363,000	4.55%	30/8/2029	1,799,981	0.05%
Cooperatieve Rabobank UA	1,350,000	5.25%	14/9/2027	1,691,483	0.05%
BNG Bank NV	1,200,000	5.20%	7/12/2028	1,642,741	0.04%
Shell International Finance BV	1,600,000	1.00%	10/12/2030	1,603,139	0.04%
Aegon NV	1,050,000	6.13%	15/12/2031	1,580,526	0.04%
Unilever plc	1,400,000	1.88%	15/9/2029	1,558,042	0.04%
Cooperatieve Rabobank UA	900,000	4.88%	10/1/2023	983,906	0.03%
Highbury Finance BV	690,455	7.02%	20/3/2023	760,696	0.02%
				91,765,095	**2.49%**
New Zealand 0.04% (2019: 0.05%)					
Fonterra Cooperative Group Ltd.	1,079,000	9.38%	4/12/2023	1,338,735	0.04%
				1,338,735	**0.04%**
Norway 0.74% (2019: 0.74%)					
Equinor A.S.A	4,260,000	6.88%	11/3/2031	6,704,319	0.18%
Kommunalbanken A/S	4,800,000	1.13%	30/11/2022	4,899,813	0.13%
DNB Bank A.S.A	4,290,000	1.38%	12/6/2023	4,401,772	0.12%
Equinor A.S.A	1,750,000	4.25%	10/4/2041	2,604,622	0.07%
Kommunalbanken A/S	2,300,000	1.50%	15/12/2023	2,392,059	0.07%
Equinor A.S.A	1,656,000	6.13%	27/11/2028	2,324,396	0.06%
Kommunalbanken A/S	1,500,000	1.00%	12/12/2024	1,547,763	0.04%
SpareBank 1 Boligkreditt A/S	1,400,000	1.75%	18/12/2023	1,458,634	0.04%
DNB Bank A.S.A	900,000	1.63%	15/12/2023	933,327	0.03%
				27,266,705	**0.74%**
Portugal 0.06% (2019: 0.08%)					
EDP Finance BV	1,800,000	8.63%	4/1/2024	2,219,686	0.06%
				2,219,686	**0.06%**
Russian Federation 0.27% (2019: 0.28%)					
Gazprom PJSC Via Gaz Capital SA	5,400,000	4.25%	6/4/2024	5,764,007	0.16%
Russian Railways Via RZD Capital plc	3,000,000	7.49%	25/3/2031	4,126,515	0.11%
				9,890,522	**0.27%**
Singapore 0.21% (2019: 0.21%)					
Temasek Financial I Ltd.	2,400,000	5.13%	26/7/2040	4,116,179	0.11%
Temasek Financial I Ltd.	3,300,000	4.63%	26/7/2022	3,525,409	0.10%
				7,641,588	**0.21%**
South Africa 0.05% (2019: 0.05%)					
Anglo American Capital plc	1,551,000	3.38%	11/3/2029	1,745,559	0.05%
				1,745,559	**0.05%**
South Korea 0.03% (2019: 0.04%)					
Korea Development Bank	1,200,000	1.75%	15/12/2022	1,233,120	0.03%
				1,233,120	**0.03%**
Spain 0.83% (2019: 0.77%)					
Telefonica Emisiones SA	4,150,000	5.29%	9/12/2022	4,544,273	0.12%
Banco Santander SA	4,000,000	2.75%	12/9/2023	4,214,333	0.11%
Banco Santander SA	3,900,000	1.38%	31/7/2024	4,001,364	0.11%
Telefonica Emisiones SA	2,950,000	5.38%	2/2/2026	3,596,889	0.10%
Telefonica Emisiones SA	2,050,000	5.45%	8/10/2029	2,742,307	0.07%
Abertis Infraestructuras SA	2,300,000	3.38%	27/11/2026	2,527,536	0.07%
Iberdrola Finanzas SA	2,050,000	7.38%	29/1/2024	2,478,885	0.07%
Banco Santander SA	2,000,000	1.75%	17/2/2027	2,077,684	0.06%
Banco Bilbao Vizcaya Argentaria SA^	1,700,000	3.10%	15/7/2031	1,777,202	0.05%
Iberdrola Finanzas SA	1,300,000	6.00%	1/7/2022	1,410,048	0.04%
Spain Government International Bond	950,000	5.25%	6/4/2029	1,247,877	0.03%
				30,618,398	**0.83%**
Supranational 9.63% (2019: 8.53%)					
European Investment Bank	16,000,000	1.38%	7/3/2025	16,849,082	0.46%
European Investment Bank	10,505,000	5.63%	7/6/2032	16,400,357	0.44%
European Investment Bank	8,625,000	5.00%	15/4/2039	14,865,968	0.40%
International Bank for Reconstruction & Development	11,700,000	1.00%	21/12/2029	12,361,774	0.34%
European Investment Bank	11,800,000	2.50%	31/10/2022	12,350,033	0.33%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Inter-American Development Bank	11,920,000	1.25%	15/12/2023	12,336,204	0.33%
European Investment Bank	11,900,000	0.75%	14/7/2023	12,110,922	0.33%
European Investment Bank	7,950,000	3.88%	8/6/2037	11,822,127	0.32%
European Investment Bank	8,100,000	4.50%	7/6/2029	10,859,603	0.29%
European Investment Bank	10,500,000	0.88%	15/12/2023	10,754,988	0.29%
European Investment Bank	9,320,000	1.00%	21/9/2026	9,768,910	0.26%
European Investment Bank	7,765,000	5.50%	15/4/2025	9,553,908	0.26%
European Investment Bank	6,335,000	6.00%	7/12/2028	9,136,363	0.25%
International Development Association	8,700,000	0.75%	12/12/2024	8,903,257	0.24%
International Bank for Reconstruction & Development	8,600,000	0.25%	23/9/2027	8,585,716	0.23%
Asian Development Bank	8,140,000	1.38%	15/12/2023	8,453,891	0.23%
European Investment Bank	4,040,000	4.63%	12/10/2054	8,365,713	0.23%
European Investment Bank	4,415,000	4.50%	7/3/2044	7,777,679	0.21%
International Finance Corp.	7,500,000	0.25%	15/12/2025	7,543,727	0.20%
Inter-American Development Bank	6,900,000	1.25%	15/12/2025	7,279,511	0.20%
Nordic Investment Bank	7,060,000	1.13%	15/12/2023	7,276,507	0.20%
International Bank for Reconstruction & Development	6,600,000	1.00%	19/12/2022	6,734,367	0.18%
European Investment Bank	6,900,000	0.00%	7/12/2028	6,682,542	0.18%
Asian Infrastructure Investment Bank	6,449,000	0.20%	15/12/2025	6,460,397	0.18%
European Investment Bank	6,200,000	0.75%	15/11/2024	6,356,549	0.17%
International Bank for Reconstruction & Development	5,910,000	0.75%	15/12/2026	6,094,310	0.17%
International Bank for Reconstruction & Development	6,000,000	0.50%	24/7/2023	6,070,785	0.16%
Inter-American Development Bank	5,300,000	1.38%	15/12/2024	5,558,126	0.15%
International Bank for Reconstruction & Development	5,500,000	0.25%	22/7/2026	5,517,199	0.15%
International Bank for Reconstruction & Development	5,180,000	1.25%	7/9/2023	5,344,513	0.14%
African Development Bank	5,200,000	0.88%	20/12/2021	5,243,988	0.14%
Council Of Europe Development Bank	5,060,000	1.13%	17/3/2022	5,129,034	0.14%
Asian Development Bank	5,000,000	0.25%	28/10/2027	4,991,888	0.14%
Asian Development Bank	4,200,000	1.00%	15/12/2022	4,284,261	0.12%
European Bank for Reconstruction & Development	3,018,000	5.63%	7/12/2028	4,254,275	0.12%
International Finance Corp.	4,024,000	1.25%	15/12/2023	4,165,022	0.11%
International Bank for Reconstruction & Development	4,000,000	0.88%	13/12/2024	4,118,765	0.11%
International Finance Corp.	3,583,000	1.38%	7/3/2025	3,769,782	0.10%
Inter-American Development Bank	3,500,000	0.50%	15/9/2026	3,556,967	0.10%
European Investment Bank	3,250,000	4.25%	7/12/2021	3,379,141	0.09%
International Bank for Reconstruction & Development	1,886,000	5.75%	7/6/2032	2,974,283	0.08%
International Bank for Reconstruction & Development	2,760,000	0.63%	15/12/2023	2,806,355	0.08%
International Bank for Reconstruction & Development	2,588,000	0.75%	7/12/2021	2,607,038	0.07%
European Investment Bank	2,500,000	0.75%	22/7/2027	2,582,300	0.07%
Nordic Investment Bank	2,380,000	1.13%	16/3/2022	2,412,034	0.07%
Council Of Europe Development Bank	2,380,000	1.13%	15/12/2021	2,404,845	0.07%
European Investment Bank	1,898,000	3.75%	7/12/2027	2,353,818	0.06%
Council Of Europe Development Bank	2,024,000	0.63%	15/6/2022	2,041,451	0.06%
Asian Development Bank	2,000,000	0.75%	24/3/2022	2,019,357	0.05%
Asian Development Bank	1,840,000	1.38%	7/3/2025	1,936,053	0.05%
Inter-American Development Bank	1,840,000	1.25%	15/12/2022	1,885,749	0.05%
European Bank for Reconstruction & Development	1,500,000	1.25%	15/12/2022	1,537,320	0.04%
Asian Development Bank	1,380,000	1.13%	15/12/2025	1,447,030	0.04%
Nordic Investment Bank	1,400,000	1.13%	15/12/2022	1,430,947	0.04%
International Bank for Reconstruction & Development	950,000	4.88%	7/12/2028	1,284,918	0.03%
International Finance Corp.	1,000,000	0.75%	22/7/2027	1,029,676	0.03%
Asian Development Bank	1,000,000	0.63%	15/9/2026	1,023,733	0.03%
Council Of Europe Development Bank	700,000	0.75%	22/7/2027	720,776	0.02%
				355,565,834	**9.63%**
Sweden 0.93% (2019: 1.02%)					
Vattenfall AB	3,975,000	6.88%	15/4/2039	7,423,166	0.20%
Swedbank AB	3,500,000	1.63%	28/12/2022	3,601,382	0.10%
Skandinaviska Enskilda Banken AB	3,200,000	1.25%	5/8/2022	3,255,969	0.09%
Svenska Handelsbanken AB	2,300,000	1.63%	15/12/2023	2,394,983	0.06%
Swedbank Hypotek AB	2,300,000	1.13%	7/12/2021	2,321,604	0.06%
Akelius Residential Property AB	2,100,000	2.38%	15/8/2025	2,229,722	0.06%
Investor AB	1,350,000	5.50%	5/5/2037	2,131,762	0.06%
Svenska Handelsbanken AB	2,000,000	2.38%	18/1/2022	2,046,461	0.06%
Svenska Handelsbanken AB	2,000,000	1.63%	18/6/2022	2,044,019	0.06%
Telia Co. AB	1,200,000	4.38%	5/12/2042	1,614,165	0.04%
Svensk Exportkredit AB	1,500,000	1.38%	15/12/2023	1,550,889	0.04%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Svenska Handelsbanken AB	1,450,000	2.75%	5/12/2022	1,524,592	0.04%
Svensk Exportkredit AB	1,400,000	1.38%	15/12/2022	1,435,909	0.04%
Scania CV AB	900,000	1.88%	28/6/2022	914,239	0.02%
				34,488,862	**0.93%**
Switzerland 0.77% (2019: 0.59%)					
Credit Suisse Group Funding Guernsey Ltd.	4,200,000	3.00%	27/5/2022	4,354,027	0.12%
Credit Suisse Group AG^	4,010,000	2.25%	9/6/2028	4,254,034	0.11%
Credit Suisse Group AG	3,700,000	2.75%	8/8/2025	4,042,018	0.11%
Credit Suisse Group AG^	3,400,000	2.13%	12/9/2025	3,568,260	0.10%
Zurich Finance UK plc^	3,200,000	6.63%	Perpetual	3,504,257	0.09%
Glencore Finance Europe Ltd.	3,200,000	3.13%	26/3/2026	3,457,533	0.09%
Glencore Finance Europe Ltd.	1,750,000	6.00%	3/4/2022	1,868,703	0.05%
LafargeHolcim Sterling Finance Netherlands BV	1,500,000	3.00%	12/5/2032	1,749,870	0.05%
Nestle Finance International Ltd.	1,610,000	2.25%	30/11/2023	1,708,025	0.05%
				28,506,727	**0.77%**
United Arab Emirates 0.27% (2019: 0.21%)					
MDGH - GMTN BV	4,000,000	6.88%	14/3/2026	5,133,450	0.14%
First Abu Dhabi Bank PJSC	2,545,000	1.38%	19/2/2023	2,571,966	0.07%
DP World plc	2,000,000	4.25%	25/9/2030	2,268,184	0.06%
				9,973,600	**0.27%**
United Kingdom 44.45% (2019: 43.81%)					
HSBC Holdings plc^	9,000,000	3.00%	22/7/2028	10,056,512	0.27%
Lloyds Bank plc	7,600,000	4.88%	30/3/2027	9,678,836	0.26%
Lloyds Bank plc	6,500,000	6.00%	8/2/2029	9,291,458	0.25%
THFC Funding No 3 plc	5,500,000	5.20%	11/10/2043	8,968,015	0.24%
GlaxoSmithKline Capital plc	5,275,000	5.25%	10/4/2042	8,953,993	0.24%
BP Capital Markets plc^	8,200,000	4.25%	Perpetual	8,822,347	0.24%
University of Oxford	5,550,000	2.54%	8/12/2117	8,717,237	0.24%
Lloyds Bank plc	4,525,000	6.50%	17/9/2040	8,473,033	0.23%
GlaxoSmithKline Capital plc	5,537,000	5.25%	19/12/2033	8,373,263	0.23%
HSBC Holdings plc	5,200,000	7.00%	7/4/2038	8,243,655	0.22%
Barclays plc	6,900,000	3.25%	17/1/2033	8,121,880	0.22%
Heathrow Funding Ltd.	5,472,000	6.45%	10/12/2031	7,930,113	0.21%
Western Power Distribution West Midlands plc	5,240,000	5.75%	16/4/2032	7,738,431	0.21%
HSBC Holdings plc^	7,500,000	2.18%	27/6/2023	7,676,173	0.21%
Lloyds Banking Group plc^	7,227,000	2.71%	3/12/2035	7,580,076	0.21%
GlaxoSmithKline Capital plc	4,100,000	6.38%	9/3/2039	7,421,947	0.20%
Barclays plc	6,960,000	3.13%	17/1/2024	7,404,205	0.20%
Imperial Brands Finance plc	6,700,000	9.00%	17/2/2022	7,336,900	0.20%
Lloyds Bank plc	6,100,000	5.13%	7/3/2025	7,330,507	0.20%
Lloyds Banking Group plc	6,950,000	2.25%	16/10/2024	7,294,192	0.20%
Centrica plc	4,350,000	7.00%	19/9/2033	7,149,057	0.19%
Heathrow Funding Ltd.	4,625,000	5.88%	13/5/2041	7,107,639	0.19%
GlaxoSmithKline Capital plc	4,300,000	4.25%	18/12/2045	6,780,730	0.18%
Tesco Property Finance 3 plc	4,886,608	5.74%	13/4/2040	6,697,701	0.18%
Wellcome Trust Ltd.	4,093,000	2.52%	7/2/2118	6,608,561	0.18%
HSBC Holdings plc^	6,179,000	2.26%	13/11/2026	6,583,508	0.18%
Vodafone Group plc	5,600,000	3.00%	12/8/2056	6,518,988	0.18%
Cadent Finance plc	5,696,000	2.63%	22/9/2038	6,488,794	0.18%
Aspire Defence Finance plc	4,643,008	4.67%	31/3/2040	6,428,529	0.17%
Santander UK plc	5,000,000	5.75%	2/3/2026	6,375,983	0.17%
Aviva plc^	5,890,000	6.13%	Perpetual	6,352,287	0.17%
Logicor 2019-1 UK plc	5,950,000	1.88%	17/11/2026	6,336,920	0.17%
Nationwide Building Society	5,000,000	5.63%	28/1/2026	6,324,588	0.17%
HSBC Bank plc	4,413,000	5.38%	22/8/2033	6,207,707	0.17%
Centrica plc	4,984,000	4.38%	13/3/2029	6,201,930	0.17%
BG Energy Capital plc	4,000,000	5.00%	4/11/2036	6,137,932	0.17%
HSBC Holdings plc	4,150,000	6.00%	29/3/2040	6,103,888	0.17%
NGG Finance plc^	5,300,000	5.63%	18/6/2073	6,068,833	0.16%
M&G plc^	5,000,000	5.63%	20/10/2051	6,013,965	0.16%
South Eastern Power Networks plc	4,801,000	5.50%	5/6/2026	6,002,766	0.16%
Barclays plc^	5,800,000	2.38%	6/10/2023	5,963,361	0.16%
Santander UK plc	4,350,000	5.25%	16/2/2029	5,959,883	0.16%
Thames Water Utilities Finance plc	3,675,000	5.50%	11/2/2041	5,944,430	0.16%
National Westminster Bank plc	5,150,000	5.13%	13/1/2024	5,909,030	0.16%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Barclays plc	5,300,000	3.00%	8/5/2026	5,800,654	0.16%
Natwest Group plc^	5,200,000	3.62%	14/8/2030	5,599,760	0.15%
HSBC Bank Capital Funding Sterling 1 LP^	3,826,000	5.84%	Perpetual	5,592,851	0.15%
Heathrow Funding Ltd.	3,950,000	4.63%	31/10/2046	5,556,603	0.15%
Barclays plc	4,964,000	3.25%	12/2/2027	5,531,299	0.15%
Aviva plc^	3,400,000	6.88%	20/5/2058	5,460,160	0.15%
Scottish Widows Ltd.	3,555,000	7.00%	16/6/2043	5,405,811	0.15%
National Grid Electricity Transmission plc	5,264,000	1.13%	7/7/2028	5,390,969	0.15%
GlaxoSmithKline Capital plc	5,100,000	1.63%	12/5/2035	5,365,637	0.15%
HSBC Holdings plc	3,900,000	6.75%	11/9/2028	5,286,397	0.14%
Barclays Bank UK plc	5,000,000	4.25%	12/1/2022	5,213,908	0.14%
Connect Plus M25 Issuer plc	4,465,141	2.61%	31/3/2039	5,189,845	0.14%
Annington Funding plc	4,800,000	2.65%	12/7/2025	5,157,694	0.14%
South Eastern Power Networks plc	3,600,000	5.63%	30/9/2030	5,133,118	0.14%
Natwest Group plc^	4,700,000	2.88%	19/9/2026	5,104,492	0.14%
Heathrow Funding Ltd.	4,445,000	7.13%	14/2/2024	5,097,502	0.14%
Lloyds Bank plc	4,004,000	7.63%	22/4/2025	5,083,375	0.14%
Vodafone Group plc	4,100,000	3.38%	8/8/2049	5,066,420	0.14%
Wellcome Trust Finance plc	3,185,000	4.63%	25/7/2036	5,041,079	0.14%
Legal & General Group plc^	4,600,000	3.75%	26/11/2049	5,028,642	0.14%
Tesco Property Finance 4 plc	3,640,901	5.80%	13/10/2040	5,010,834	0.14%
Clydesdale Bank plc	4,000,000	4.63%	8/6/2026	4,900,022	0.13%
Lloyds Banking Group plc^	4,700,000	1.88%	15/1/2026	4,861,999	0.13%
BG Energy Capital plc	3,920,000	5.13%	1/12/2025	4,830,948	0.13%
Aspire Defence Finance plc	3,500,301	4.67%	31/3/2040	4,826,043	0.13%
M&G plc^	3,976,000	5.56%	20/7/2055	4,759,073	0.13%
Juturna European Loan Conduit No 16 plc	3,736,128	5.06%	10/8/2033	4,749,334	0.13%
Thames Water Utilities Finance plc	3,050,000	4.63%	4/6/2046	4,732,483	0.13%
Centrica plc	3,250,000	4.25%	12/9/2044	4,708,447	0.13%
High Speed Rail Finance 1 plc	3,500,000	4.38%	1/11/2038	4,702,763	0.13%
M&G plc^	3,550,000	6.34%	19/12/2063	4,699,812	0.13%
Cadent Finance plc	4,050,000	2.75%	22/9/2046	4,685,874	0.13%
Bank of Scotland plc	3,950,000	4.88%	20/12/2024	4,664,948	0.13%
BAT International Finance plc	4,050,000	4.00%	4/9/2026	4,656,102	0.13%
Southern Gas Networks plc	4,300,000	2.50%	3/2/2025	4,650,191	0.13%
HSBC Bank plc	3,275,000	4.75%	24/3/2046	4,618,229	0.13%
Legal & General Finance plc	3,073,000	5.88%	11/12/2031	4,589,313	0.12%
HSBC Holdings plc^	4,000,000	3.00%	29/5/2030	4,561,645	0.12%
Annington Funding plc	3,700,000	3.69%	12/7/2034	4,554,245	0.12%
Heathrow Funding Ltd.	3,500,000	6.75%	3/12/2026	4,506,726	0.12%
Scottish Widows Ltd.	4,050,000	5.50%	16/6/2023	4,488,098	0.12%
Annington Funding plc	3,300,000	3.94%	12/7/2047	4,444,284	0.12%
RL Finance Bonds NO 4 plc^	3,775,000	4.88%	7/10/2049	4,424,912	0.12%
Thames Water Utilities Finance plc	2,925,000	5.13%	28/9/2037	4,371,236	0.12%
SSE plc	2,800,000	8.38%	20/11/2028	4,346,814	0.12%
British Telecommunications plc	2,750,000	6.38%	23/6/2037	4,344,904	0.12%
Sanctuary Capital plc	2,335,000	6.70%	23/3/2039	4,321,048	0.12%
Heathrow Funding Ltd.	3,875,000	5.23%	15/2/2023	4,216,037	0.11%
GlaxoSmithKline Capital plc	4,000,000	1.25%	12/10/2028	4,167,045	0.11%
Imperial Brands Finance plc	3,350,000	4.88%	7/6/2032	4,163,968	0.11%
Broadgate Financing plc	3,500,000	5.00%	5/10/2031	4,130,598	0.11%
Legal & General Group plc^	3,050,000	5.50%	27/6/2064	4,064,584	0.11%
Westfield Stratford City Finance NO 2 plc	4,000,000	1.64%	4/8/2026	4,058,859	0.11%
Artesian Finance II plc	2,550,000	6.00%	30/9/2033	4,011,851	0.11%
Aster Treasury plc	2,560,000	4.50%	18/12/2043	4,000,078	0.11%
Eversholt Funding plc	3,700,000	2.74%	30/6/2040	3,994,394	0.11%
Community Finance Co. 1 plc	2,836,000	5.02%	31/7/2034	3,973,413	0.11%
Annington Funding plc	3,500,000	3.18%	12/7/2029	3,969,086	0.11%
Tesco Property Finance 6 plc	2,933,619	5.41%	13/7/2044	3,959,066	0.11%
Rothesay Life plc	3,700,000	3.38%	12/7/2026	3,952,263	0.11%
British Telecommunications plc	2,975,000	5.75%	7/12/2028	3,947,931	0.11%
Nationwide Building Society	3,340,000	3.25%	20/1/2028	3,939,209	0.11%
HSBC Holdings plc	3,105,000	5.75%	20/12/2027	3,925,039	0.11%
Coventry Building Society	3,838,000	1.50%	23/1/2023	3,907,039	0.11%
Thames Water Utilities Finance plc	1,700,000	7.74%	9/4/2058	3,901,851	0.11%
Standard Chartered plc	2,701,000	4.38%	18/1/2038	3,895,430	0.11%
Motability Operations Group plc	2,900,000	3.63%	10/3/2036	3,891,200	0.11%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
BAE Systems plc	3,700,000	4.13%	8/6/2022	3,888,743	0.11%
RMPA Services plc	2,795,484	5.34%	30/9/2038	3,879,057	0.11%
Wellcome Trust Ltd.	1,975,000	4.00%	9/5/2059	3,868,328	0.10%
Aviva plc^	3,175,000	5.13%	4/6/2050	3,865,100	0.10%
Phoenix Group Holdings plc	3,120,000	5.63%	28/4/2031	3,845,404	0.10%
GlaxoSmithKline Capital plc	3,200,000	3.38%	20/12/2027	3,813,854	0.10%
Peabody Capital No 2 plc	2,200,000	4.63%	12/12/2053	3,810,639	0.10%
Severn Trent Utilities Finance plc	3,500,000	2.00%	2/6/2040	3,810,539	0.10%
Anglian Water Services Financing plc	3,250,000	6.88%	21/8/2023	3,803,560	0.10%
Motability Operations Group plc	3,200,000	2.38%	3/7/2039	3,780,968	0.10%
BAT International Finance plc	2,700,000	6.00%	24/11/2034	3,754,901	0.10%
Morhomes plc	3,200,000	3.40%	19/2/2038	3,753,340	0.10%
Unilever plc	3,500,000	1.50%	22/7/2026	3,722,954	0.10%
Reckitt Benckiser Treasury Services plc	3,400,000	1.75%	19/5/2032	3,693,506	0.10%
Lloyds Bank plc	3,010,000	7.50%	15/4/2024	3,683,615	0.10%
Tesco Property Finance 1 plc	2,413,514	7.62%	13/7/2039	3,675,066	0.10%
Cadent Finance plc	3,400,000	2.13%	22/9/2028	3,672,691	0.10%
Santander UK Group Holdings plc^	3,400,000	2.92%	8/5/2026	3,661,246	0.10%
Notting Hill Genesis	2,907,000	3.25%	12/10/2048	3,649,725	0.10%
Santander UK Group Holdings plc	3,250,000	3.63%	14/1/2026	3,649,545	0.10%
RAC Bond Co. plc	3,400,000	4.87%	6/5/2026	3,630,422	0.10%
Skipton Building Society^	3,500,000	2.00%	2/10/2026	3,629,747	0.10%
Aviva plc^	3,100,000	4.00%	3/6/2055	3,592,741	0.10%
Clarion Funding plc	3,500,000	1.25%	13/11/2032	3,580,303	0.10%
Land Securities Capital Markets plc	2,908,000	2.75%	22/9/2057	3,579,823	0.10%
Northern Gas Networks Finance plc	2,449,000	4.88%	15/11/2035	3,561,250	0.10%
Vodafone Group plc	2,350,000	5.90%	26/11/2032	3,537,462	0.10%
Tesco Corporate Treasury Services plc	3,300,000	2.50%	2/5/2025	3,535,796	0.10%
THFC Funding No 2 plc	2,040,000	6.35%	8/7/2039	3,532,933	0.10%
Citizen Treasury plc	2,600,000	3.25%	20/10/2048	3,520,562	0.10%
Lloyds Bank Corporate Markets plc	3,400,000	1.75%	11/7/2024	3,513,871	0.10%
United Utilities Water Finance plc	3,300,000	2.00%	14/2/2025	3,507,051	0.10%
BP Capital Markets plc	3,300,000	2.03%	14/2/2025	3,506,916	0.10%
Southern Water Services Finance Ltd.	2,495,000	6.19%	31/3/2029	3,490,189	0.09%
Catalyst Housing Ltd.	2,700,000	3.13%	31/10/2047	3,490,058	0.09%
Gatwick Funding Ltd.	2,892,000	6.13%	2/3/2026	3,489,605	0.09%
BAT Capital Corp.	3,300,000	2.13%	15/8/2025	3,471,264	0.09%
Peabody Capital No 2 plc	2,600,000	3.25%	14/9/2048	3,466,542	0.09%
Standard Chartered plc	2,700,000	5.13%	6/6/2034	3,460,695	0.09%
Yorkshire Water Finance plc	1,950,000	6.38%	19/8/2039	3,451,281	0.09%
London & Quadrant Housing Trust	2,050,000	5.49%	15/6/2042	3,435,462	0.09%
Western Power Distribution South Wales plc	2,050,000	5.75%	23/3/2040	3,432,828	0.09%
Eversholt Funding plc	2,550,000	6.70%	22/2/2035	3,425,685	0.09%
Legal & General Group plc^	2,900,000	5.38%	27/10/2045	3,404,588	0.09%
Tesco Property Finance 2 plc	2,493,309	6.05%	13/10/2039	3,396,854	0.09%
Martlet Homes Ltd.	2,600,000	3.00%	9/5/2052	3,391,506	0.09%
Southern Electric Power Distribution plc	2,300,000	4.63%	20/2/2037	3,378,597	0.09%
3i Group plc	2,400,000	5.75%	3/12/2032	3,370,169	0.09%
Tesco Property Finance 5 plc	2,446,663	5.66%	13/10/2041	3,365,018	0.09%
Sanctuary Capital plc	1,930,000	5.00%	26/4/2047	3,356,316	0.09%
Orbit Capital plc	2,510,000	3.50%	24/3/2045	3,341,901	0.09%
Manchester Airport Group Funding plc	2,600,000	4.75%	31/3/2034	3,340,024	0.09%
ABP Finance plc	2,700,000	6.25%	14/12/2026	3,319,043	0.09%
AA Bond Co., Ltd.	3,000,000	6.27%	31/7/2025	3,266,813	0.09%
CK Hutchison Group Telecom Finance SA	3,100,000	2.00%	17/10/2027	3,261,916	0.09%
CRH Finance UK plc	2,600,000	4.13%	2/12/2029	3,257,413	0.09%
Legal & General Group plc^	2,720,000	5.13%	14/11/2048	3,256,426	0.09%
Motability Operations Group plc	3,000,000	1.75%	3/7/2029	3,244,126	0.09%
Thames Water Utilities Finance plc	2,800,000	3.50%	25/2/2028	3,243,272	0.09%
Northumbrian Water Finance plc	1,950,000	5.13%	23/1/2042	3,195,551	0.09%
Prudential plc	2,225,000	6.13%	19/12/2031	3,191,613	0.09%
BPHA Finance plc	2,000,000	4.82%	11/4/2044	3,189,847	0.09%
Northumbrian Water Finance plc	2,111,000	5.63%	29/4/2033	3,186,475	0.09%
M&G plc^	2,400,000	6.25%	20/10/2068	3,159,674	0.09%
BAT International Finance plc	2,600,000	7.25%	12/3/2024	3,124,232	0.08%
Western Power Distribution West Midlands plc	2,800,000	3.88%	17/10/2024	3,121,283	0.08%
Tesco Corporate Treasury Services plc	2,800,000	2.75%	27/4/2030	3,107,291	0.08%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Phoenix Group Holdings plc	2,580,000	6.63%	18/12/2025	3,098,830	0.08%
Chancellor Masters & Scholars of The University of Cambridge	1,900,000	2.35%	27/6/2078	3,090,997	0.08%
Blend Funding plc	2,300,000	3.46%	21/9/2047	3,086,595	0.08%
SP Manweb plc	2,450,000	4.88%	20/9/2027	3,079,400	0.08%
Northern Powergrid Yorkshire plc	2,500,000	2.25%	9/10/2059	3,069,289	0.08%
Gatwick Funding Ltd.	2,450,000	4.63%	27/3/2034	3,068,828	0.08%
Orbit Capital plc	2,300,000	3.38%	14/6/2048	3,066,717	0.08%
Imperial Brands Finance plc	2,500,000	5.50%	28/9/2026	3,060,003	0.08%
British Telecommunications plc	2,650,000	3.13%	21/11/2031	3,058,501	0.08%
Experian Finance plc	2,500,000	3.25%	7/4/2032	3,054,402	0.08%
Circle Anglia Social Housing plc	1,800,000	5.20%	2/3/2044	3,052,646	0.08%
Southern Electric Power Distribution plc	2,070,000	5.50%	7/6/2032	3,042,969	0.08%
Electricity North West Ltd.	2,100,000	8.88%	25/3/2026	2,973,206	0.08%
Western Power Distribution East Midlands plc	2,710,000	5.25%	17/1/2023	2,973,091	0.08%
Motability Operations Group plc	2,575,000	2.38%	14/3/2032	2,967,400	0.08%
Circle Anglia Social Housing plc	1,542,000	7.25%	12/11/2038	2,950,475	0.08%
Southern Gas Networks plc	2,400,000	3.10%	15/9/2036	2,940,466	0.08%
United Utilities Water Finance plc	2,700,000	1.88%	3/6/2042	2,923,404	0.08%
UNITE USAF II plc	2,765,000	3.37%	30/6/2023	2,897,785	0.08%
Nationwide Building Society	2,850,000	1.00%	24/1/2023	2,889,510	0.08%
Virgin Money UK plc^	2,600,000	4.00%	3/9/2027	2,882,382	0.08%
Natwest Group plc^	2,600,000	3.13%	28/3/2027	2,854,253	0.08%
Grainger plc	2,600,000	3.00%	3/7/2030	2,837,831	0.08%
Land Securities Capital Markets plc	2,500,000	2.63%	22/9/2037	2,833,059	0.08%
Scottish Hydro Electric Transmission plc	2,472,000	2.25%	27/9/2035	2,804,377	0.08%
Severn Trent Utilities Finance plc	1,950,000	6.25%	7/6/2029	2,796,726	0.08%
AA Bond Co., Ltd.	2,700,000	4.88%	31/7/2024	2,789,904	0.08%
Hammerson plc	2,850,000	3.50%	27/10/2025	2,789,087	0.08%
GB Social Housing plc	1,900,000	5.19%	12/2/2038	2,785,320	0.08%
HSBC Holdings plc	2,500,000	2.63%	16/8/2028	2,780,081	0.08%
BAT International Finance plc	3,300,000	2.25%	9/9/2052	2,771,631	0.08%
Southern Water Services Finance Ltd.	2,179,000	6.64%	31/3/2026	2,768,996	0.08%
CPUK Finance Ltd.	2,500,000	3.69%	28/8/2028	2,765,910	0.07%
University of Manchester	1,550,000	4.25%	4/7/2053	2,762,689	0.07%
Wales & West Utilities Finance plc	2,200,000	3.00%	3/8/2038	2,759,965	0.07%
London & Quadrant Housing Trust	1,693,000	5.50%	27/1/2040	2,741,814	0.07%
Barclays plc^	2,500,000	3.75%	22/11/2030	2,736,095	0.07%
Yorkshire Water Finance plc	2,300,000	2.75%	18/4/2041	2,728,667	0.07%
Sovereign Housing Capital plc	2,300,000	2.38%	4/11/2048	2,728,487	0.07%
Clarion Funding plc	2,041,000	3.13%	19/4/2048	2,725,272	0.07%
Clarion Funding plc	2,400,000	2.63%	18/1/2029	2,724,569	0.07%
Notting Hill Genesis	1,750,000	5.25%	7/7/2042	2,717,246	0.07%
SSE plc^	2,560,000	3.74%	Perpetual	2,708,477	0.07%
Friends Life Holdings plc	2,450,000	8.25%	21/4/2022	2,689,985	0.07%
Hastings Group Finance plc	2,471,000	3.00%	24/5/2025	2,673,927	0.07%
London Power Networks plc	2,363,000	2.63%	1/3/2029	2,672,773	0.07%
Aviva plc^	2,160,000	6.13%	14/11/2036	2,672,139	0.07%
Housing & Care 21	2,100,000	3.29%	8/11/2049	2,666,380	0.07%
London & Quadrant Housing Trust	2,014,000	3.13%	28/2/2053	2,663,532	0.07%
BAT International Finance plc	2,566,000	2.25%	26/6/2028	2,661,204	0.07%
Accent Capital plc	2,100,000	2.63%	18/7/2049	2,660,689	0.07%
CTRL Section 1 Finance plc	1,863,646	5.23%	2/5/2035	2,652,749	0.07%
Pension Insurance Corp. plc	2,100,000	5.63%	20/9/2030	2,650,917	0.07%
National Grid Electricity Transmission plc	2,400,000	2.00%	17/4/2040	2,639,086	0.07%
Notting Hill Genesis	2,135,000	3.75%	20/12/2032	2,632,857	0.07%
Thames Water Utilities Finance plc	2,285,000	4.00%	19/6/2025	2,621,173	0.07%
BUPA Finance plc	2,229,000	5.00%	8/12/2026	2,621,121	0.07%
BUPA Finance plc	2,400,000	5.00%	25/4/2023	2,614,972	0.07%
Firstgroup plc	2,465,000	5.25%	29/11/2022	2,608,962	0.07%
Platform HG Financing plc	2,500,000	1.63%	10/8/2055	2,608,955	0.07%
BUPA Finance plc	2,480,000	2.00%	5/4/2024	2,601,393	0.07%
Wessex Water Services Finance plc	2,500,000	1.50%	17/9/2029	2,595,327	0.07%
DWR Cymru Financing UK plc	1,895,000	6.02%	31/3/2028	2,595,292	0.07%
Barclays plc^	2,500,000	1.70%	3/11/2026	2,582,548	0.07%
Yorkshire Building Society	2,273,000	3.50%	21/4/2026	2,582,522	0.07%
Canary Wharf Finance II plc	1,760,000	5.95%	22/1/2035	2,561,710	0.07%
Stagecoach Group plc	2,400,000	4.00%	29/9/2025	2,559,024	0.07%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
United Utilities Water Finance plc	2,300,000	2.00%	3/7/2033	2,557,635	0.07%
3i Group plc	2,200,000	3.75%	5/6/2040	2,556,483	0.07%
Legal & General Group plc^	2,196,000	4.50%	1/11/2050	2,536,577	0.07%
Derby Healthcare plc	1,742,959	5.56%	30/6/2041	2,531,883	0.07%
Gatwick Funding Ltd.	2,300,000	3.25%	26/2/2048	2,528,681	0.07%
Southern Water Services Finance Ltd.	1,300,000	5.13%	30/9/2056	2,525,001	0.07%
Great Rolling Stock Co. plc	1,927,000	6.50%	5/4/2031	2,517,643	0.07%
Virgin Money UK plc^	2,300,000	4.00%	25/9/2026	2,517,497	0.07%
Nats En Route plc	2,191,545	5.25%	31/3/2026	2,489,712	0.07%
Affinity Sutton Capital Markets plc	1,450,000	5.98%	17/9/2038	2,488,869	0.07%
Heathrow Funding Ltd.	2,300,000	2.75%	9/8/2049	2,487,526	0.07%
Society of Lloyd's	2,200,000	4.75%	30/10/2024	2,487,513	0.07%
Pension Insurance Corp. plc	2,100,000	4.63%	7/5/2031	2,485,849	0.07%
Yorkshire Water Services Finance Ltd.	1,550,000	5.50%	28/5/2037	2,485,703	0.07%
Great Places Housing Group Ltd.	1,635,000	4.75%	22/10/2042	2,474,701	0.07%
Gatwick Funding Ltd.	1,755,000	5.75%	23/1/2037	2,472,333	0.07%
Nationwide Building Society	2,187,000	3.00%	6/5/2026	2,470,723	0.07%
Rothesay Life plc^	2,200,000	5.50%	17/9/2029	2,462,348	0.07%
Compass Group plc	2,300,000	2.00%	5/9/2025	2,461,872	0.07%
Wheatley Group Capital plc	1,700,000	4.38%	28/11/2044	2,458,291	0.07%
Western Power Distribution West Midlands plc	2,000,000	6.00%	9/5/2025	2,457,450	0.07%
Diageo Finance plc	2,300,000	1.75%	12/10/2026	2,457,044	0.07%
Southern Water Services Finance Ltd.	2,300,000	2.38%	28/5/2028	2,451,957	0.07%
Imperial Brands Finance plc	2,000,000	8.13%	15/3/2024	2,439,951	0.07%
Yorkshire Building Society^	2,292,000	3.00%	18/4/2025	2,439,942	0.07%
Longstone Finance plc	2,000,000	4.90%	19/4/2031	2,439,546	0.07%
Chancellor Masters & Scholars of The University of Cambridge	1,400,000	3.75%	17/10/2052	2,438,802	0.07%
Together Housing Finance plc	1,580,000	4.50%	17/12/2042	2,436,520	0.07%
National Grid Electricity Transmission plc	2,200,000	2.00%	16/9/2038	2,432,525	0.07%
Santander UK plc	1,950,000	3.88%	15/10/2029	2,431,657	0.07%
Manchester Airport Group Funding plc	2,300,000	2.88%	30/9/2044	2,415,877	0.07%
CPUK Finance Ltd.	2,078,000	7.24%	28/2/2024	2,415,442	0.07%
Cadent Finance plc	2,000,000	3.13%	21/3/2040	2,411,404	0.07%
Coventry Building Society	2,200,000	5.88%	28/9/2022	2,405,762	0.07%
Wrekin Housing Group Ltd.	2,000,000	2.50%	22/10/2048	2,400,960	0.07%
Phoenix Group Holdings plc	2,300,000	4.13%	20/7/2022	2,399,100	0.07%
RSA Insurance Group plc^	2,050,000	5.13%	10/10/2045	2,394,585	0.06%
Pension Insurance Corp. plc	1,800,000	8.00%	23/11/2026	2,385,758	0.06%
Optivo Finance plc	2,000,000	2.86%	7/10/2035	2,379,459	0.06%
BAT International Finance plc	1,700,000	5.75%	5/7/2040	2,372,364	0.06%
Segro plc	2,100,000	2.38%	11/10/2029	2,366,882	0.06%
SP Distribution plc	1,850,000	5.88%	17/7/2026	2,358,494	0.06%
Severn Trent Utilities Finance plc	2,300,000	1.63%	4/12/2022	2,357,224	0.06%
Sanctuary Capital plc	2,000,000	2.38%	14/4/2050	2,350,612	0.06%
Yorkshire Building Society^	2,153,000	3.38%	13/9/2028	2,349,481	0.06%
Manchester Airport Group Funding plc	2,150,000	4.13%	2/4/2024	2,348,845	0.06%
Assura Financing plc	2,240,000	1.50%	15/9/2030	2,346,695	0.06%
Meadowhall Finance plc	1,980,833	4.99%	12/1/2032	2,339,425	0.06%
Diageo Finance plc	2,000,000	2.88%	27/3/2029	2,339,403	0.06%
Segro plc	1,900,000	2.88%	11/10/2037	2,329,631	0.06%
Moat Homes Finance plc	1,500,000	5.00%	23/9/2041	2,327,868	0.06%
Great Rolling Stock Co. plc	1,763,663	6.88%	27/7/2035	2,327,600	0.06%
London & Quadrant Housing Trust	2,100,000	2.63%	28/2/2028	2,324,328	0.06%
BUPA Finance plc	2,000,000	4.13%	14/6/2035	2,319,784	0.06%
Severn Trent Utilities Finance plc	1,450,000	4.88%	24/1/2042	2,316,349	0.06%
3i Group plc	2,052,000	6.88%	9/3/2023	2,310,460	0.06%
Libra Longhurst Group Treasury plc	1,517,000	5.13%	2/8/2038	2,303,627	0.06%
ENW Finance plc	2,200,000	1.42%	30/7/2030	2,285,393	0.06%
Diageo Finance plc	2,200,000	1.25%	28/3/2033	2,282,907	0.06%
Guinness Partnership Ltd.	2,000,000	2.00%	22/4/2055	2,272,322	0.06%
Motability Operations Group plc	1,850,000	4.38%	8/2/2027	2,271,252	0.06%
Swan Housing Capital plc	1,963,000	3.63%	5/3/2048	2,269,382	0.06%
AstraZeneca plc	1,500,000	5.75%	13/11/2031	2,266,518	0.06%
Guinness Partnership Ltd.	1,500,000	4.00%	24/10/2044	2,265,712	0.06%
Thames Water Utilities Finance plc	2,060,000	2.38%	22/4/2040	2,259,146	0.06%
Thames Water Utilities Finance plc	1,675,000	4.38%	3/7/2034	2,254,142	0.06%
Cardiff University	1,600,000	3.00%	7/12/2055	2,251,826	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Virgin Money UK plc^	2,150,000	3.13%	22/6/2025	2,237,913	0.06%
Affinity Water Finance plc	1,757,000	5.88%	13/7/2026	2,237,755	0.06%
Quadgas Finance plc	2,000,000	3.38%	17/9/2029	2,236,074	0.06%
WHG Treasury plc	1,510,000	4.25%	6/10/2045	2,232,722	0.06%
Home Group Ltd.	1,800,000	3.13%	27/3/2043	2,227,070	0.06%
Whitbread Group plc	2,100,000	3.38%	16/10/2025	2,222,389	0.06%
White City Property Finance plc	1,698,164	5.12%	17/4/2035	2,221,737	0.06%
Notting Hill Genesis	2,000,000	2.88%	31/1/2029	2,219,918	0.06%
Delamare Finance plc	1,926,908	5.55%	19/2/2029	2,218,833	0.06%
Telereal Securitisation plc	1,749,212	6.16%	10/12/2031	2,209,301	0.06%
WPP Finance 2013	2,100,000	2.88%	14/9/2046	2,204,719	0.06%
University of Liverpool	1,400,000	3.38%	25/6/2055	2,201,551	0.06%
InterContinental Hotels Group plc	2,000,000	3.38%	8/10/2028	2,200,414	0.06%
Sky Ltd.	1,650,000	6.00%	21/5/2027	2,199,209	0.06%
Wales & West Utilities Finance plc	1,550,000	5.75%	29/3/2030	2,198,625	0.06%
BAT International Finance plc	1,900,000	4.00%	23/11/2055	2,196,066	0.06%
National Express Group plc	2,100,000	2.50%	11/11/2023	2,192,948	0.06%
University of Southampton	1,800,000	2.25%	11/4/2057	2,175,509	0.06%
Wessex Water Services Finance plc	1,408,000	5.75%	14/10/2033	2,170,489	0.06%
Gatwick Funding Ltd.	2,000,000	3.13%	28/9/2039	2,166,283	0.06%
United Utilities Water Ltd.	1,450,000	5.00%	28/2/2035	2,164,289	0.06%
Riverside Finance plc	1,500,000	3.88%	5/12/2044	2,157,763	0.06%
Channel Link Enterprises Finance plc	1,765,000	3.85%	30/6/2050	2,157,197	0.06%
Clarion Funding plc	2,000,000	1.88%	22/1/2035	2,156,487	0.06%
Peabody Capital plc	1,300,000	5.25%	17/3/2043	2,151,752	0.06%
Virgin Money UK plc^	2,000,000	5.13%	11/12/2030	2,149,765	0.06%
Porterbrook Rail Finance Ltd.	1,620,000	7.13%	20/10/2026	2,146,023	0.06%
Northern Gas Networks Finance plc	1,700,000	4.88%	30/6/2027	2,137,858	0.06%
Western Power Distribution plc	2,000,000	3.63%	6/11/2023	2,137,426	0.06%
WPP Finance SA	1,800,000	3.75%	19/5/2032	2,121,507	0.06%
Southern Housing Group Ltd.	1,600,000	3.50%	19/10/2047	2,119,063	0.06%
HSBC Bank plc	1,840,000	6.50%	7/7/2023	2,102,170	0.06%
Affinity Sutton Capital Markets plc	1,400,000	4.25%	8/10/2042	2,093,121	0.06%
Eastern Power Networks plc	1,794,000	5.75%	8/3/2024	2,091,035	0.06%
Fidelity International Ltd.	1,767,000	7.13%	13/2/2024	2,090,466	0.06%
Eversholt Funding plc	1,750,000	3.53%	7/8/2042	2,088,090	0.06%
Wessex Water Services Finance plc	1,592,000	5.38%	10/3/2028	2,077,331	0.06%
Pearson Funding plc	1,800,000	3.75%	4/6/2030	2,073,576	0.06%
Channel Link Enterprises Finance plc^	2,000,000	3.04%	30/6/2050	2,065,571	0.06%
Bunzl Finance plc	2,000,000	1.50%	30/10/2030	2,063,569	0.06%
Greene King Finance plc	1,800,000	5.11%	15/3/2034	2,063,547	0.06%
AA Bond Co., Ltd.	2,100,000	2.75%	31/7/2023	2,061,354	0.06%
THFC Funding No 1 plc	1,400,000	5.13%	21/12/2035	2,059,317	0.06%
Anglian Water Services Financing plc	1,441,000	6.63%	15/1/2029	2,056,983	0.06%
Liverpool Victoria Friendly Society Ltd.^	1,850,000	6.50%	22/5/2043	2,053,701	0.06%
University of Leeds	1,500,000	3.13%	19/12/2050	2,051,316	0.06%
Wm Morrison Supermarkets plc	1,600,000	4.75%	4/7/2029	2,047,118	0.06%
Close Brothers Finance plc	2,000,000	1.63%	3/12/2030	2,034,623	0.06%
Southern Water Services Finance Ltd.	1,200,000	4.50%	31/3/2052	2,033,543	0.06%
Karbon Homes Ltd.	1,440,000	3.38%	15/11/2047	2,026,698	0.05%
Hiscox Ltd.	1,975,000	2.00%	14/12/2022	2,020,917	0.05%
Coventry Building Society	2,000,000	1.00%	21/9/2025	2,018,755	0.05%
Scotland Gas Networks plc	1,400,000	4.88%	21/12/2034	2,016,397	0.05%
Haven Funding plc	1,243,622	8.13%	30/9/2037	2,015,614	0.05%
Western Power Distribution South West plc	1,200,000	5.75%	23/3/2040	2,014,940	0.05%
Experian Finance plc	1,900,000	2.13%	27/9/2024	2,011,739	0.05%
Bromford Housing Group Ltd.	1,500,000	3.13%	3/5/2048	2,010,386	0.05%
Burberry Group plc	2,000,000	1.13%	21/9/2025	2,006,709	0.05%
Grainger plc	1,800,000	3.38%	24/4/2028	2,003,636	0.05%
Wm Morrison Supermarkets plc	1,800,000	2.50%	1/10/2031	1,992,941	0.05%
Optivo Finance plc	1,500,000	3.28%	22/3/2048	1,982,394	0.05%
BUPA Finance plc	1,900,000	1.75%	14/6/2027	1,981,507	0.05%
Places For People Treasury plc	1,800,000	2.88%	17/8/2026	1,977,650	0.05%
National Grid Gas plc	1,900,000	1.38%	7/2/2031	1,974,015	0.05%
Arqiva Financing plc	1,680,042	4.88%	31/12/2032	1,971,185	0.05%
AA Bond Co., Ltd.	1,965,000	2.88%	31/1/2022	1,963,879	0.05%
Assura Financing plc	1,700,000	3.00%	19/7/2028	1,962,441	0.05%
Southern Gas Networks plc	1,100,000	6.38%	15/5/2040	1,958,572	0.05%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Land Securities Capital Markets plc	1,900,000	1.97%	8/2/2024	1,957,458	0.05%
Linde Finance BV	1,730,000	5.88%	24/4/2023	1,953,201	0.05%
Cadent Finance plc	1,800,000	2.25%	10/10/2035	1,947,558	0.05%
Society of Lloyd's^	1,650,000	4.88%	7/2/2047	1,943,189	0.05%
Telereal Secured Finance plc	1,750,116	4.01%	10/12/2031	1,931,317	0.05%
DWR Cymru Financing UK plc	1,600,000	2.50%	31/3/2036	1,917,812	0.05%
National Grid Electricity Transmission plc	1,600,000	2.75%	6/2/2035	1,910,757	0.05%
BP Capital Markets plc	1,800,000	1.83%	8/9/2025	1,907,937	0.05%
Metropolitan Funding plc	1,400,000	4.13%	5/4/2048	1,904,870	0.05%
Liberty Living Finance plc	1,800,000	2.63%	28/11/2024	1,901,620	0.05%
Sky Ltd.	1,500,000	4.00%	26/11/2029	1,899,707	0.05%
Incommunities Treasury plc	1,400,000	3.25%	21/3/2049	1,897,640	0.05%
Motability Operations Group plc	1,600,000	3.75%	16/7/2026	1,889,493	0.05%
Liberty Living Finance plc	1,700,000	3.38%	28/11/2029	1,889,262	0.05%
Investec plc	1,800,000	4.50%	5/5/2022	1,880,984	0.05%
London & Quadrant Housing Trust	1,350,000	4.63%	5/12/2033	1,871,459	0.05%
Next Group plc	1,700,000	3.63%	18/5/2028	1,869,663	0.05%
Investec Bank plc^	1,800,000	4.25%	24/7/2028	1,865,890	0.05%
Principality Building Society	1,800,000	2.38%	23/11/2023	1,860,222	0.05%
Yorkshire Water Finance plc	1,550,000	3.63%	1/8/2029	1,859,190	0.05%
Aviva plc^	1,600,000	4.38%	12/9/2049	1,858,345	0.05%
InterContinental Hotels Group plc	1,700,000	3.75%	14/8/2025	1,856,108	0.05%
Paragon Treasury plc	1,397,000	3.63%	21/1/2047	1,855,255	0.05%
BP Capital Markets plc	1,700,000	2.27%	3/7/2026	1,851,857	0.05%
EMH Treasury plc	1,200,000	4.50%	29/1/2044	1,836,276	0.05%
Penarian Housing Finance plc	1,480,000	3.21%	7/6/2052	1,834,433	0.05%
Saxon Weald Capital plc	1,250,000	5.38%	6/6/2042	1,828,962	0.05%
Scotland Gas Networks plc	1,600,000	3.25%	8/3/2027	1,825,418	0.05%
Equity Release Funding No 3 plc	1,441,430	5.05%	26/4/2033	1,824,928	0.05%
Heathrow Funding Ltd.	1,700,000	2.75%	13/10/2029	1,824,687	0.05%
Tritax Big Box plc	1,650,000	2.63%	14/12/2026	1,823,213	0.05%
Global Switch Holdings Ltd.	1,700,000	4.38%	13/12/2022	1,823,033	0.05%
Western Power Distribution South West plc	1,392,000	5.88%	25/3/2027	1,809,281	0.05%
SSE plc	1,050,000	6.25%	27/8/2038	1,803,059	0.05%
M&G plc^	1,700,000	3.88%	20/7/2049	1,801,608	0.05%
Sovereign Housing Capital plc	1,100,000	4.77%	1/6/2043	1,800,995	0.05%
DWR Cymru Financing UK plc	1,700,000	1.38%	31/3/2033	1,791,230	0.05%
Virgin Money UK plc^	1,692,000	3.38%	24/4/2026	1,790,873	0.05%
HSBC Holdings plc	1,500,000	6.50%	20/5/2024	1,787,431	0.05%
RAC Bond Co. plc	1,726,000	4.57%	6/5/2023	1,784,702	0.05%
Western Power Distribution plc	1,600,000	3.50%	16/10/2026	1,783,964	0.05%
Anglian Water Services Financing plc	1,450,000	4.50%	5/10/2027	1,780,091	0.05%
RI Finance Bonds No 3 plc	1,400,000	6.13%	13/11/2028	1,771,530	0.05%
British Land Co. plc	1,700,000	2.38%	14/9/2029	1,768,649	0.05%
UNITE USAF II plc	1,600,000	3.92%	30/6/2025	1,764,260	0.05%
Just Group plc^	1,600,000	7.00%	15/4/2031	1,754,154	0.05%
Pension Insurance Corp. plc	1,500,000	6.50%	3/7/2024	1,754,120	0.05%
Hyde Housing Association Ltd.	1,750,000	1.75%	18/8/2055	1,750,912	0.05%
Gatwick Funding Ltd.	1,700,000	2.88%	5/7/2049	1,750,818	0.05%
Direct Line Insurance Group plc	1,495,000	4.00%	5/6/2032	1,750,042	0.05%
United Utilities Water Finance plc	1,500,000	2.63%	12/2/2031	1,741,697	0.05%
Places for People Homes Ltd.	1,480,000	3.63%	22/11/2028	1,738,845	0.05%
London & Quadrant Housing Trust	1,600,000	2.25%	20/7/2029	1,737,295	0.05%
Land Securities Capital Markets plc	1,600,000	2.40%	8/2/2029	1,735,300	0.05%
Genfinance II plc	1,045,000	6.06%	21/12/2039	1,733,498	0.05%
Next Group plc	1,600,000	3.00%	26/8/2025	1,732,499	0.05%
Unilever plc	1,700,000	1.13%	3/2/2022	1,720,103	0.05%
Direct Line Insurance Group plc^	1,546,000	9.25%	27/4/2042	1,718,784	0.05%
Yorkshire Housing Finance plc	1,200,000	4.13%	31/10/2044	1,716,761	0.05%
Land Securities Capital Markets plc	1,600,000	2.38%	29/3/2027	1,711,653	0.05%
Northumbrian Water Finance plc	1,562,000	2.38%	5/10/2027	1,711,132	0.05%
London Power Networks plc	1,550,000	5.13%	31/3/2023	1,710,434	0.05%
TC Dudgeon Ofto plc	1,432,080	3.16%	12/11/2038	1,710,222	0.05%
Southern Water Services Finance Ltd.	1,500,000	3.00%	28/5/2037	1,706,305	0.05%
HSBC Bank plc	1,065,000	6.25%	30/1/2041	1,704,286	0.05%
A2Dominion Housing Group Ltd.	1,500,000	3.50%	15/11/2028	1,702,447	0.05%
Prudential plc	1,224,000	5.88%	11/5/2029	1,698,370	0.05%
Anglian Water Services Financing plc	1,125,000	6.29%	30/7/2030	1,661,438	0.05%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Segro plc	1,050,000	5.75%	20/6/2035	1,657,051	0.04%
Compass Group plc	1,500,000	2.00%	3/7/2029	1,654,310	0.04%
Hyde Housing Association Ltd.	1,050,000	5.13%	23/7/2040	1,649,043	0.04%
Yorkshire Power Finance Ltd.	1,150,000	7.25%	4/8/2028	1,648,961	0.04%
Pension Insurance Corp. plc	1,500,000	3.63%	21/10/2032	1,642,034	0.04%
Affinity Water Finance plc	1,150,000	4.50%	31/3/2036	1,630,229	0.04%
London & Quadrant Housing Trust	1,300,000	2.75%	20/7/2057	1,628,502	0.04%
Futures Treasury plc	1,200,000	3.38%	8/2/2044	1,614,134	0.04%
British Telecommunications plc	1,300,000	3.63%	21/11/2047	1,613,684	0.04%
Greater Gabbard OFTO plc	1,342,778	4.14%	29/11/2032	1,611,020	0.04%
Admiral Group plc	1,400,000	5.50%	25/7/2024	1,608,503	0.04%
Trafford Centre Finance Ltd.	1,289,548	6.50%	28/7/2033	1,607,907	0.04%
Babcock International Group plc	1,600,000	1.88%	5/10/2026	1,599,544	0.04%
Integrated Accommodation Services plc	1,291,281	6.48%	31/3/2029	1,596,032	0.04%
Vodafone Group plc	1,275,000	5.63%	4/12/2025	1,592,118	0.04%
Harbour Funding plc	1,124,000	5.28%	31/3/2034	1,591,992	0.04%
Hastoe Capital plc	1,000,000	5.60%	27/3/2042	1,578,417	0.04%
Northumbrian Water Finance plc	1,500,000	1.63%	11/10/2026	1,575,133	0.04%
Porterbrook Rail Finance Ltd.	1,300,000	4.63%	4/4/2029	1,574,010	0.04%
Southern Gas Networks plc	1,200,000	4.88%	21/3/2029	1,572,943	0.04%
Notting Hill Genesis	1,000,000	4.38%	20/2/2054	1,571,072	0.04%
Sunderland SHG Finance plc	1,063,000	6.38%	31/3/2042	1,567,914	0.04%
National Grid Electricity Transmission plc	1,500,000	1.38%	16/9/2026	1,563,746	0.04%
UNITE Group plc	1,400,000	3.50%	15/10/2028	1,561,711	0.04%
Broadgate Financing plc	1,150,000	4.82%	5/7/2033	1,559,995	0.04%
Greene King Finance plc	1,480,500	3.59%	15/3/2035	1,549,300	0.04%
Telereal Securitisation plc	1,251,881	5.95%	10/12/2031	1,546,623	0.04%
SSE plc^	1,500,000	3.63%	16/9/2077	1,544,205	0.04%
DS Smith plc	1,400,000	2.88%	26/7/2029	1,538,811	0.04%
TP ICAP plc	1,400,000	5.25%	26/1/2024	1,530,076	0.04%
InterContinental Hotels Group plc	1,500,000	2.13%	24/8/2026	1,529,793	0.04%
Gwynt y Mor OFTO plc	1,367,864	2.78%	17/2/2034	1,529,237	0.04%
NewRiver plc	1,700,000	3.50%	7/3/2028	1,528,929	0.04%
Severn Trent Utilities Finance plc	1,300,000	6.13%	26/2/2024	1,526,772	0.04%
United Utilities Water Ltd.	1,400,000	5.75%	25/3/2022	1,494,002	0.04%
Bunzl Finance plc	1,400,000	2.25%	11/6/2025	1,493,094	0.04%
Informa plc	1,400,000	3.13%	5/7/2026	1,490,927	0.04%
Santander UK plc^	1,300,000	7.04%	Perpetual	1,485,759	0.04%
TP ICAP plc	1,300,000	5.25%	29/5/2026	1,473,062	0.04%
Barclays Bank plc	1,200,000	5.75%	14/9/2026	1,472,736	0.04%
Northern Powergrid Yorkshire plc	996,000	5.13%	4/5/2035	1,463,241	0.04%
Thames Water Utilities Finance plc	1,400,000	1.88%	24/1/2024	1,454,919	0.04%
Coventry Building Society	1,400,000	1.88%	24/10/2023	1,451,430	0.04%
Scottish Power UK plc	1,250,000	6.75%	29/5/2023	1,439,696	0.04%
Nationwide Building Society	1,400,000	2.25%	29/4/2022	1,437,493	0.04%
London & Quadrant Housing Trust	1,000,000	3.75%	27/10/2049	1,431,934	0.04%
Lloyds Bank plc	1,400,000	1.75%	31/3/2022	1,429,602	0.04%
Lloyds Bank Corporate Markets plc	1,400,000	1.50%	23/6/2023	1,428,864	0.04%
Severn Trent Utilities Finance plc	1,240,000	3.63%	16/1/2026	1,427,103	0.04%
London & Quadrant Housing Trust	1,300,000	2.63%	5/5/2026	1,412,162	0.04%
Hiscox Ltd.^	1,200,000	6.13%	24/11/2045	1,399,263	0.04%
Tesco Personal Finance Group plc	1,300,000	3.50%	25/7/2025	1,395,767	0.04%
Eastern Power Networks plc	1,300,000	1.88%	1/6/2035	1,395,296	0.04%
United Utilities Water Finance plc	1,300,000	1.75%	10/2/2038	1,385,059	0.04%
South Eastern Power Networks plc	887,000	6.38%	12/11/2031	1,374,192	0.04%
Next Group plc	1,200,000	4.38%	2/10/2026	1,371,152	0.04%
Hammerson plc	1,288,000	6.00%	23/2/2026	1,370,947	0.04%
Anglian Water Services Financing plc	1,300,000	1.63%	10/8/2025	1,367,240	0.04%
RSL Finance No 1 plc	918,010	6.63%	31/3/2038	1,364,430	0.04%
Eastern Power Networks plc	800,000	6.25%	12/11/2036	1,358,906	0.04%
Wm Morrison Supermarkets plc	1,185,000	3.50%	27/7/2026	1,353,494	0.04%
Close Brothers Group plc	1,300,000	2.75%	26/4/2023	1,351,051	0.04%
Northern Powergrid Holdings Co.	1,180,000	7.25%	15/12/2022	1,335,021	0.04%
RHP Finance plc	1,022,000	3.25%	5/2/2048	1,333,696	0.04%
Bazalgette Finance plc	1,200,000	2.38%	29/11/2027	1,317,586	0.04%
SSE plc	1,200,000	5.88%	22/9/2022	1,314,875	0.04%
Gatwick Funding Ltd.	1,300,000	2.63%	7/10/2046	1,288,844	0.03%
Wales & West Utilities Finance plc	1,200,000	1.88%	28/5/2041	1,278,135	0.03%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
London & Quadrant Housing Trust	1,200,000	2.00%	20/10/2038	1,273,514	0.03%
National Express Group plc	1,200,000	2.38%	20/11/2028	1,256,582	0.03%
Just Group plc	1,000,000	9.00%	26/10/2026	1,251,389	0.03%
Yorkshire Water Finance plc^	1,200,000	3.75%	22/3/2046	1,248,500	0.03%
Firstgroup plc	1,100,000	6.88%	18/9/2024	1,247,429	0.03%
RSA Insurance Group plc	1,200,000	1.63%	28/8/2024	1,238,327	0.03%
Thames Water Utilities Finance plc	1,100,000	2.63%	24/1/2032	1,235,695	0.03%
Hammerson plc	1,100,000	7.25%	21/4/2028	1,232,567	0.03%
Manchester Airport Group Funding plc	1,150,000	2.88%	31/3/2039	1,219,835	0.03%
Experian Finance plc	1,200,000	0.74%	29/10/2025	1,212,110	0.03%
Northumbrian Water Finance plc	1,068,000	6.88%	6/2/2023	1,208,921	0.03%
Anglian Water Services Financing plc	1,050,000	4.50%	22/2/2026	1,205,709	0.03%
London Power Networks plc	900,000	6.13%	7/6/2027	1,197,465	0.03%
Northern Powergrid Northeast plc	1,050,000	1.88%	16/6/2062	1,182,334	0.03%
Wm Morrison Supermarkets plc	1,052,000	4.63%	8/12/2023	1,176,216	0.03%
Anglian Water Services Financing plc	1,100,000	2.63%	15/6/2027	1,167,270	0.03%
Student Finance plc	1,150,000	2.67%	30/9/2024	1,159,506	0.03%
Anglian Water Services Financing plc	1,000,000	2.75%	26/10/2029	1,150,810	0.03%
Wods Transmission plc	979,228	3.45%	24/8/2034	1,147,166	0.03%
LiveWest Treasury plc	1,000,000	2.25%	10/10/2043	1,141,214	0.03%
Libra Longhurst Group Treasury NO 2 plc	900,000	3.25%	15/5/2043	1,134,052	0.03%
Centrica plc	1,050,000	6.38%	10/3/2022	1,122,372	0.03%
Kennedy Wilson Europe Real Estate Ltd.	1,100,000	3.95%	30/6/2022	1,111,436	0.03%
Tritax Big Box plc	925,000	3.13%	14/12/2031	1,106,447	0.03%
Close Brothers Finance plc	1,000,000	2.75%	19/10/2026	1,090,450	0.03%
CPUK Finance Ltd.	1,000,000	3.59%	28/8/2025	1,075,520	0.03%
Western Power Distribution East Midlands plc	1,000,000	1.75%	9/9/2031	1,064,998	0.03%
Myriad Capital plc	700,000	4.75%	20/12/2043	1,055,507	0.03%
Yorkshire Water Finance plc	1,000,000	1.75%	26/11/2026	1,049,135	0.03%
Quilter plc^	1,000,000	4.48%	28/2/2028	1,037,425	0.03%
DWR Cymru Financing UK plc	1,000,000	1.63%	31/3/2026	1,022,341	0.03%
Longstone Finance plc	869,710	4.79%	19/4/2030	1,021,399	0.03%
Motability Operations Group plc	700,000	5.63%	29/11/2030	1,016,129	0.03%
Leeds Building Society^	900,000	3.75%	25/4/2029	977,072	0.03%
HSBC Bank plc^	796,000	5.38%	4/11/2030	960,106	0.03%
Greene King Finance plc	881,849	4.06%	15/3/2035	948,561	0.03%
Greene King Finance plc	830,661	5.32%	15/9/2031	948,088	0.03%
Gatwick Funding Ltd.	600,000	6.50%	2/3/2041	947,128	0.03%
Compass Group plc	800,000	3.85%	26/6/2026	946,487	0.03%
Unilever plc	900,000	1.38%	15/9/2024	938,492	0.03%
AA Bond Co., Ltd.	877,000	5.50%	31/7/2027	925,646	0.03%
Go-Ahead Group plc	900,000	2.50%	6/7/2024	916,450	0.02%
Motability Operations Group plc	850,000	5.38%	28/6/2022	915,184	0.02%
Equity Release Funding No 2 plc	740,934	5.88%	26/5/2032	901,995	0.02%
Prudential plc	770,000	6.88%	20/1/2023	869,822	0.02%
Canary Wharf Finance II plc	699,911	6.46%	22/7/2030	869,320	0.02%
Octagon Healthcare Funding plc	653,464	5.33%	31/12/2035	861,298	0.02%
Wales & West Utilities Finance plc	750,000	4.63%	13/12/2023	841,315	0.02%
Yorkshire Water Finance plc	550,000	6.60%	17/4/2031	833,092	0.02%
Orbit Capital plc	750,000	2.00%	24/11/2038	798,427	0.02%
National Grid Electricity Transmission plc	650,000	4.00%	8/6/2027	783,925	0.02%
Legal & General Finance plc	500,000	5.88%	5/4/2033	764,601	0.02%
Places for People Homes Ltd.	600,000	5.09%	31/7/2024	690,322	0.02%
United Utilities Water Ltd.	478,000	5.63%	20/12/2027	638,798	0.02%
Mitchells & Butlers Finance plc	515,664	5.57%	15/12/2030	581,321	0.02%
Western Power Distribution South West plc	500,000	2.38%	16/5/2029	555,081	0.02%
Thames Water Utilities Finance plc	390,000	6.75%	16/11/2028	552,197	0.02%
Tritax Big Box plc	500,000	1.50%	27/11/2033	516,187	0.01%
Rothesay Life plc	400,000	8.00%	30/10/2025	508,094	0.01%
Northern Gas Networks Finance plc	300,000	5.63%	23/3/2040	494,386	0.01%
Thames Water Utilities Finance plc	300,000	6.50%	9/2/2032	456,226	0.01%
RL Finance Bonds No. 2 plc^	400,000	6.13%	30/11/2043	451,559	0.01%
Gatwick Funding Ltd.	350,000	5.25%	23/1/2024	387,770	0.01%
Yorkshire Water Finance plc	305,000	6.59%	21/2/2023	343,878	0.01%
Citizen Treasury plc	108,000	4.63%	3/12/2042	166,565	0.00%
				1,640,245,209	**44.45%**

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
United States 11.64% (2019: 11.67%)					
Walmart, Inc.	6,800,000	5.63%	27/3/2034	10,830,176	0.29%
AT&T, Inc.	6,150,000	7.00%	30/4/2040	10,647,180	0.29%
AT&T, Inc.	7,250,000	4.88%	1/6/2044	10,512,594	0.28%
Pfizer, Inc.	8,069,000	2.74%	15/6/2043	10,129,437	0.27%
Bank of America Corp.	6,350,000	7.00%	31/7/2028	9,252,618	0.25%
Wells Fargo & Co.	8,100,000	2.00%	28/7/2025	8,560,505	0.23%
Verizon Communications, Inc.	5,900,000	3.38%	27/10/2036	7,544,139	0.20%
AT&T, Inc.	5,450,000	4.25%	1/6/2043	7,241,959	0.20%
Walmart, Inc.	4,541,000	5.25%	28/9/2035	7,227,888	0.20%
Berkshire Hathaway Finance Corp.	5,900,000	2.38%	19/6/2039	6,972,295	0.19%
Morgan Stanley	6,162,000	2.63%	9/3/2027	6,856,414	0.19%
Time Warner Cable LLC	4,430,000	5.25%	15/7/2042	6,240,854	0.17%
Apple, Inc.	4,900,000	3.05%	31/7/2029	5,979,590	0.16%
GE Capital UK Funding Unlimited Co.	3,480,000	8.00%	14/1/2039	5,952,784	0.16%
Citigroup, Inc.	5,600,000	1.75%	23/10/2026	5,903,206	0.16%
Wells Fargo Bank NA	5,150,000	5.25%	1/8/2023	5,735,859	0.16%
Goldman Sachs Group, Inc.	4,844,000	3.13%	25/7/2029	5,671,983	0.15%
Citigroup, Inc.	5,100,000	2.75%	24/1/2024	5,432,307	0.15%
Wells Fargo & Co.	3,750,000	4.63%	2/11/2035	5,314,973	0.14%
Wells Fargo & Co.	4,800,000	2.50%	2/5/2029	5,306,783	0.14%
Berkshire Hathaway Finance Corp.	3,800,000	2.63%	19/6/2059	5,073,151	0.14%
Toyota Motor Credit Corp.	5,000,000	0.75%	19/11/2026	5,058,762	0.14%
AT&T, Inc.	4,000,000	4.38%	14/9/2029	4,967,429	0.13%
Amgen, Inc.	3,950,000	4.00%	13/9/2029	4,953,690	0.13%
Wells Fargo & Co.	3,600,000	4.88%	29/11/2035	4,905,883	0.13%
Comcast Corp.	3,450,000	5.50%	23/11/2029	4,813,256	0.13%
Walmart, Inc.	3,220,000	5.75%	19/12/2030	4,802,181	0.13%
Citigroup, Inc.	2,582,000	6.80%	25/6/2038	4,729,587	0.13%
New York Life Global Funding	4,500,000	1.63%	15/12/2023	4,684,585	0.13%
Fidelity National Information Services, Inc.	4,252,000	2.60%	21/5/2025	4,631,667	0.13%
Comcast Corp.	4,200,000	1.88%	20/2/2036	4,555,376	0.12%
Verizon Communications, Inc.	4,100,000	1.88%	19/9/2030	4,395,298	0.12%
Goldman Sachs Group, Inc.	3,400,000	7.13%	7/8/2025	4,380,025	0.12%
AT&T, Inc.	3,900,000	2.90%	4/12/2026	4,326,694	0.12%
Goldman Sachs Group, Inc.	3,000,000	7.25%	10/4/2028	4,295,174	0.12%
GE Capital UK Funding Unlimited Co.	3,100,000	5.88%	18/1/2033	4,252,363	0.11%
United Parcel Service, Inc.	2,250,000	5.13%	12/2/2050	4,121,906	0.11%
Bank of America Corp.	3,800,000	2.30%	25/7/2025	4,112,365	0.11%
Apple, Inc.	2,700,000	3.60%	31/7/2042	4,045,324	0.11%
Wells Fargo & Co.	3,700,000	2.13%	24/9/2031	4,017,180	0.11%
Digital Stout Holding LLC	3,300,000	3.75%	17/10/2030	4,014,105	0.11%
Citigroup, Inc.	2,050,000	7.38%	1/9/2039	3,981,192	0.11%
Goldman Sachs Group, Inc.	3,400,000	4.25%	29/1/2026	3,975,879	0.11%
American International Group, Inc.	3,550,000	5.00%	26/4/2023	3,901,286	0.11%
Comcast Corp.	3,700,000	1.50%	20/2/2029	3,886,176	0.11%
Welltower, Inc.	3,146,000	4.80%	20/11/2028	3,875,363	0.10%
Pfizer, Inc.	2,100,000	6.50%	3/6/2038	3,852,340	0.10%
AT&T, Inc.	3,000,000	5.50%	15/3/2027	3,801,248	0.10%
Verizon Communications, Inc.	2,600,000	4.75%	17/2/2034	3,680,417	0.10%
Fidelity National Information Services, Inc.	3,033,000	3.36%	21/5/2031	3,622,489	0.10%
Welltower, Inc.	2,800,000	4.50%	1/12/2034	3,616,336	0.10%
Wells Fargo & Co.	3,400,000	2.13%	20/12/2023	3,550,370	0.10%
Goldman Sachs Group, Inc.	2,100,000	6.88%	18/1/2038	3,529,723	0.10%
Wells Fargo & Co.	3,400,000	2.13%	22/4/2022	3,473,718	0.09%
Bank of America Corp.	2,850,000	4.25%	10/12/2026	3,458,118	0.09%
Verizon Communications, Inc.	3,200,000	1.88%	3/11/2038	3,393,202	0.09%
Fiserv, Inc.	2,900,000	3.00%	1/7/2031	3,367,005	0.09%
Amgen, Inc.	2,600,000	5.50%	7/12/2026	3,338,160	0.09%
McKesson Corp.	2,900,000	3.13%	17/2/2029	3,265,512	0.09%
Metropolitan Life Global Funding I	3,100,000	2.63%	5/12/2022	3,247,155	0.09%
Metropolitan Life Global Funding I	3,000,000	1.63%	21/9/2029	3,224,732	0.09%
Time Warner Cable LLC	2,400,000	5.75%	2/6/2031	3,197,660	0.09%
Prologis LP	2,782,000	2.25%	30/6/2029	3,111,283	0.08%
Verizon Communications, Inc.	3,000,000	1.13%	3/11/2028	3,049,282	0.08%
General Electric Co.	2,424,000	5.25%	7/12/2028	3,048,637	0.08%
PepsiCo, Inc.	2,800,000	2.50%	1/11/2022	2,926,340	0.08%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
American Honda Finance Corp.	2,900,000	0.75%	25/11/2026	2,912,149	0.08%
GE Capital UK Funding Unlimited Co.	1,940,000	6.25%	5/5/2038	2,900,583	0.08%
Fiserv, Inc.	2,700,000	2.25%	1/7/2025	2,899,341	0.08%
Metropolitan Life Global Funding I	2,800,000	1.63%	9/6/2022	2,859,158	0.08%
General Electric Co.	2,323,000	4.88%	18/9/2037	2,788,189	0.08%
McDonald's Corp.	2,300,000	2.95%	15/3/2034	2,746,820	0.07%
Procter & Gamble Co.	2,600,000	1.38%	3/5/2025	2,739,260	0.07%
Verizon Communications, Inc.	2,200,000	3.13%	2/11/2035	2,702,671	0.07%
Digital Stout Holding LLC	2,300,000	3.30%	19/7/2029	2,667,971	0.07%
Johnson & Johnson	2,200,000	5.50%	6/11/2024	2,643,541	0.07%
New York Life Global Funding	2,500,000	1.25%	17/12/2026	2,617,528	0.07%
JPMorgan Chase & Co.	2,200,000	3.50%	18/12/2026	2,594,958	0.07%
Verizon Communications, Inc.	2,281,000	2.50%	8/4/2031	2,586,860	0.07%
Athene Global Funding	2,500,000	1.75%	24/11/2027	2,576,892	0.07%
MassMutual Global Funding II	2,400,000	1.38%	15/12/2026	2,529,157	0.07%
General Electric Co.	1,772,000	5.38%	18/12/2040	2,461,777	0.07%
GE Capital UK Funding Unlimited Co.	2,247,000	4.13%	13/9/2023	2,452,503	0.07%
Federal National Mortgage Association	1,700,000	5.38%	7/12/2028	2,305,792	0.06%
Fidelity National Information Services, Inc.	2,100,000	2.25%	3/12/2029	2,281,795	0.06%
Metropolitan Life Global Funding I	1,900,000	3.50%	30/9/2026	2,222,390	0.06%
Metropolitan Life Global Funding I	2,100,000	2.88%	11/1/2023	2,211,804	0.06%
McDonald's Corp.	1,400,000	4.13%	11/6/2054	2,204,913	0.06%
AT&T, Inc.	1,550,000	5.20%	18/11/2033	2,169,991	0.06%
General Motors Financial Co., Inc.	2,100,000	2.25%	6/9/2024	2,166,324	0.06%
Wells Fargo & Co.	2,094,000	1.38%	30/6/2022	2,121,561	0.06%
Verizon Communications, Inc.	1,879,000	4.07%	18/6/2024	2,120,738	0.06%
Realty Income Corp.	2,000,000	1.63%	15/12/2030	2,109,395	0.06%
Discovery Communications LLC	2,000,000	2.50%	20/9/2024	2,107,334	0.06%
Citigroup, Inc.	1,553,000	5.15%	21/5/2026	1,906,093	0.05%
Procter & Gamble Co.	1,700,000	1.80%	3/5/2029	1,885,292	0.05%
Wells Fargo & Co.	1,550,000	3.50%	12/9/2029	1,846,955	0.05%
New York Life Global Funding	1,762,000	1.75%	15/12/2022	1,818,115	0.05%
MetLife, Inc.	1,450,000	5.38%	9/12/2024	1,727,864	0.05%
Walgreens Boots Alliance, Inc.	1,575,000	3.60%	20/11/2025	1,724,079	0.05%
General Motors Financial Co., Inc.	1,650,000	2.35%	3/9/2025	1,717,035	0.05%
McDonald's Corp.	1,125,000	5.88%	23/4/2032	1,674,023	0.05%
Becton Dickinson & Co.	1,500,000	3.02%	24/5/2025	1,628,711	0.04%
Brown-Forman Corp.	1,430,000	2.60%	7/7/2028	1,609,488	0.04%
Digital Stout Holding LLC	1,400,000	2.75%	19/7/2024	1,504,194	0.04%
DXC Technology Co.	1,400,000	2.75%	15/1/2025	1,456,499	0.04%
American Honda Finance Corp.	1,400,000	1.30%	21/3/2022	1,416,278	0.04%
Citigroup, Inc.	1,100,000	4.50%	3/3/2031	1,403,543	0.04%
Walmart, Inc.	800,000	4.88%	19/1/2039	1,301,129	0.03%
Toyota Motor Credit Corp.	1,196,000	1.00%	27/9/2022	1,212,552	0.03%
Digital Stout Holding LLC	1,050,000	4.25%	17/1/2025	1,197,037	0.03%
Tennessee Valley Authority	775,000	5.63%	7/6/2032	1,162,281	0.03%
International Business Machines Corp.	1,100,000	2.63%	5/8/2022	1,143,356	0.03%
Fidelity National Information Services, Inc.	580,000	1.70%	30/6/2022	591,746	0.02%
				429,450,833	**11.64%**
Total Bonds				**3,629,413,939**	**98.36%**
Financial Assets at Fair Value Through Profit or Loss				**3,629,413,939**	**98.36%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2019: 0.00%)				
Long Gilt Futures March 2021	301	£40,764,262	33,278	0.00%
Total Financial Derivative Instruments			**33,278**	**0.00%**

	Fair Value GBP (£)	% of Total Net Assets
Other Assets and Liabilities	**60,650,453**	**1.64%**
Net Assets	**3,690,097,670**	**100.00%**

Analysis of Total Net Assets	GBP (£)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	3,595,537,556	97.44%
(b) Transferable securities dealt in on another regulated market	33,876,383	0.92%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	33,278	0.00%
(e) Other assets and liabilities	60,650,453	1.64%
Total Net Assets	3,690,097,670	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	GBP (£) As at 31 December 2020	GBP (£) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	3,629,413,939	3,442,506,251
Financial Derivative Instruments	33,278	—
Cash	17,184,568	39,334,369
Receivables:		
Interest and Dividends	43,985,526	47,192,192
Capital Shares Issued	8,391,998	12,506,651
Investments Sold	—	126,422
Futures Margin Cash	—	42,845
Other Receivables	23,249	—
Total Current Assets	**3,699,032,558**	**3,541,708,730**
Current Liabilities		
Payables and Other Liabilities:		
Investments Purchased	861,123	20,734,365
Income Distribution Payable	4,909,932	4,812,407
Capital Shares Redeemed	2,787,292	2,417,967
Futures Margin Cash Due to Broker	29,727	—
Management Fees Payable	346,814	341,926
Total Current Liabilities	**8,934,888**	**28,306,665**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**3,690,097,670**	**3,513,402,065**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
GBP Acc[2]			
Net Assets	2,654,021,531	2,543,860,745	1,717,887,199
Number of Shares Outstanding	24,117,477	24,946,046	18,416,856
Net Asset Value Per Share	**110.05**	**101.97**	**93.28**
GBP Dist[2]			
Net Assets	535,190,185	490,536,567	380,402,398
Number of Shares Outstanding	8,411,689	8,138,219	6,734,291
Net Asset Value Per Share	**63.62**	**60.28**	**56.49**
Institutional Plus GBP Acc[2]			
Net Assets	116,005,457	145,380,047	301,036,762
Number of Shares Outstanding	825,026	1,116,436	2,529,455
Net Asset Value Per Share	**140.61**	**130.22**	**119.01**
Institutional Plus GBP Dist[2]			
Net Assets	384,880,497	333,624,706	243,765,404
Number of Shares Outstanding	3,257,118	2,980,168	2,323,542
Net Asset Value Per Share	**118.17**	**111.95**	**104.91**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	GBP (£) Year Ended 31 December 2020	GBP (£) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	81,603,686	78,632,030
Other Income	76,974	922,175
Net Gain/(Loss) on Financial Instruments	186,033,103	185,637,343
Total Investment Income/(Loss)	**267,713,763**	**265,191,548**
Expenses		
Management Fees	3,929,058	3,959,876
Transaction Fees and Commissions	5,679	3,404
Total Expenses	**3,934,737**	**3,963,280**
Finance Costs		
Interest Expense	554	2,949
Distribution Paid	18,852,007	18,395,229
Income Equalisation	(22,235)	(454,515)
Total Finance Costs	**18,830,326**	**17,943,663**
Net Investment Income/(Loss)	**244,948,700**	**243,284,605**
Foreign Withholding Tax	(9,591)	(2,214)
Net Increase/(Decrease) in Net Assets	**244,939,109**	**243,282,391**

Statement of Changes in Net Assets

	GBP (£) Year Ended 31 December 2020	GBP (£) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	244,939,109	243,282,391
Capital Transactions		
Subscriptions	1,405,956,387	1,485,834,407
Redemptions	(1,474,259,970)	(858,893,798)
Reinvestments	60,079	87,302
Total Capital Transactions[1]	(68,243,504)	627,027,911
Total Increase/(Decrease) for the Year	176,695,605	870,310,302
Net Assets		
Beginning of Year	3,513,402,065	2,643,091,763
End of Year	**3,690,097,670**	**3,513,402,065**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.K. Short-Term Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index, a market-weighted index of pound sterling-denominated investment-grade bonds, excluding government bonds, with maturities between 1 and 5 years.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world, including the Bank of England, responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed.
- Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing COVID-19 case surges in some regions, investor sentiment improved with the rollout of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility yet produced solid returns.
- In the UK, government bond yields declined across the maturity spectrum as investors sought safety for much of the period and the central bank dropped its short-term interest rate target from 0.75% to 0.10% and increased its bond purchases. The period ended with the negotiation of a trade deal between the UK and the European Union.
- In this environment, the fund's benchmark returned 3.15% for the 12 months ended 31 December 2020.
- Lower-rated investment-grade bonds tended to fare better than higher-rated ones. By sector, corporate bonds outperformed, with the debt of financial institutions returning more than utilities and industrial companies. Noncorporate bonds dominated by foreign agency and supranational debt underperformed the index overall, as did securitised debt.

Benchmark returns in the commentary above are in British pounds.

Benchmark: Bloomberg Barclays GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Acc	2.98%	2.35%	2.19%
Benchmark	3.15	2.54	2.34
Tracking Difference*	-0.17		
GBP Dist	2.98%	2.35%	2.19%
Benchmark	3.15	2.54	2.34
Tracking Difference*	-0.17		
Institutional Plus GBP Acc	3.05%	2.45%	2.36%
Benchmark	3.15	2.54	2.44
Tracking Difference*	-0.10		
Institutional Plus GBP Dist	3.05%	2.45%	2.36%
Benchmark	3.15	2.54	2.44
Tracking Difference*	-0.10		

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: GBP Acc and GBP Dist, 22 May 2013; Institutional Plus GBP Acc and Institutional Plus GBP Dist, 2 September 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal GBP (£)	Cost GBP (£)
European Investment Bank 1.38% 7/3/2025	40,200,000	42,051,599
European Investment Bank 0.75% 14/7/2023	20,360,000	20,521,495
KFW 0.88% 18/7/2024	19,200,000	19,370,002
International Bank for Reconstruction & Development 0.50% 24/7/2023	18,000,000	18,050,570
International Finance Corp. 1.38% 7/3/2025	16,000,000	16,730,760
KFW 1.38% 9/12/2024	15,500,000	16,087,310
Lloyds Bank plc 5.13% 7/3/2025	12,300,000	14,740,115
International Development Association 0.75% 12/12/2024	14,000,000	14,001,710
European Investment Bank 5.50% 15/4/2025	10,900,000	13,542,539
HSBC Holdings plc 2.26% 13/11/2026	11,655,000	12,261,996
KEW 1.25% 29/12/2023	11,500,000	11,923,825
Lloyds Bank plc 7.63% 22/4/2025	9,173,000	11,374,618
Dexia Credit Local SA 0.50% 22/7/2023	11,300,000	11,313,799
CPPIB Capital, Inc. 0.38% 25/7/2023	11,000,000	11,003,270
Bank of America Corp. 2.30% 25/7/2025	10,200,000	10,816,580
NGG Finance plc 5.63% 18/6/2073	9,400,000	10,652,750
Province of Ontario Canada 0.50% 15/12/2023	10,500,000	10,491,941
Wells Fargo & Co. 2.00% 28/7/2025	10,000,000	10,426,620
Natwest Group plc 2.88% 19/9/2026	9,500,000	10,077,875
United Kingdom Gilt 1.50% 22/1/2021	10,000,000	10,077,600

Sales	Principal GBP (£)	Proceeds GBP (£)
KFW 1.38% 1/2/2021	32,527,000	32,781,750
United Kingdom Gilt 3.75% 7/9/2021	25,000,000	26,299,480
KFW 5.55% 7/6/2021	23,400,000	24,593,166
European Investment Bank 1.13% 7/9/2021	18,000,000	18,170,970
Barclays Bank plc 10.00% 21/5/2021	16,856,000	17,994,398
European Investment Bank 5.38% 7/6/2021	15,800,000	16,580,520
KEW 1.25% 29/12/2023	16,000,000	16,435,890
United Kingdom Gilt 1.00% 22/4/2024	15,000,000	15,345,728
Santander UK plc 5.13% 14/4/2021	10,745,000	11,202,391
Bank of America Corp. 6.13% 15/9/2021	9,800,000	10,338,368
United Kingdom Gilt 1.50% 22/1/2021	10,000,000	10,101,180
FMS Wertmanagement 0.88% 14/5/2021	10,000,000	10,059,500
European Investment Bank 0.88% 15/3/2021	10,000,000	10,048,640
FMS Wertmanagement 1.13% 15/9/2021	9,000,000	9,090,180
Province of Alberta Canada 1.00% 15/11/2021	8,550,000	8,611,118
BNG Bank NV 1.13% 24/5/2021	8,500,000	8,570,495
Nordic Investment Bank 0.63% 2/11/2021	8,300,000	8,343,990
International Bank for Reconstruction & Development 0.38% 15/6/2021	8,000,000	8,020,800
Cooperatieve Rabobank UA 2.25% 23/3/2022	7,000,000	7,212,770
Bank of Nova Scotia 0.75% 14/9/2021	7,000,000	7,025,770
African Development Bank 0.88% 20/12/2021	6,800,000	6,857,868

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Bonds 97.58% (2019: 98.67%)					
Australia 1.92% (2019: 2.38%)					
Westpac Banking Corp.	6,100,000	1.00%	30/6/2022	6,183,646	0.27%
BHP Billiton Finance Ltd.^	5,400,000	6.50%	22/10/2077	5,889,233	0.25%
Westpac Banking Corp.	4,810,000	2.13%	2/5/2025	5,181,951	0.22%
BHP Billiton Finance Ltd.	4,500,000	3.25%	25/9/2024	4,984,947	0.22%
Scentre Group Trust 1/Scentre Group Trust 2	4,500,000	2.38%	8/4/2022	4,577,795	0.20%
Westpac Banking Corp.	4,200,000	2.63%	14/12/2022	4,398,852	0.19%
APT Pipelines Ltd.	3,600,000	4.25%	26/11/2024	4,091,999	0.18%
Toyota Finance Australia Ltd.	3,600,000	1.63%	11/7/2022	3,679,865	0.16%
Pacific National Finance Pty Ltd.	2,540,000	5.00%	19/9/2023	2,766,272	0.12%
National Australia Bank Ltd.	1,900,000	1.38%	27/6/2022	1,933,534	0.08%
QBE Insurance Group Ltd.^	547,000	6.12%	24/5/2042	579,512	0.03%
				44,267,606	**1.92%**
Austria 1.03% (2019: 0.91%)					
Oesterreichische Kontrollbank AG	13,100,000	1.13%	15/12/2022	13,374,529	0.58%
Oesterreichische Kontrollbank AG	5,300,000	1.25%	15/12/2023	5,473,618	0.23%
Oesterreichische Kontrollbank AG	5,000,000	0.75%	7/3/2022	5,043,427	0.22%
				23,891,574	**1.03%**
Belgium 0.72% (2019: 1.62%)					
Anheuser-Busch InBev SA	5,400,000	9.75%	30/7/2024	7,185,856	0.31%
Anheuser-Busch InBev SA	5,874,000	4.00%	24/9/2025	6,849,427	0.30%
Euroclear Bank SA	2,520,000	1.25%	30/9/2024	2,603,577	0.11%
				16,638,860	**0.72%**
Canada 3.91% (2019: 3.62%)					
CPPIB Capital, Inc.	11,000,000	0.38%	25/7/2023	11,073,487	0.48%
Province of Ontario Canada	10,500,000	0.50%	15/12/2023	10,597,253	0.46%
Royal Bank of Canada	6,154,000	1.13%	15/12/2025	6,326,463	0.27%
CPPIB Capital, Inc.	5,250,000	0.88%	17/12/2024	5,391,484	0.23%
Province of Quebec Canada	4,900,000	1.50%	15/12/2023	5,085,433	0.22%
Canadian Imperial Bank of Commerce	5,000,000	1.13%	30/6/2022	5,072,949	0.22%
Export Development Canada	4,500,000	1.38%	8/12/2023	4,663,339	0.20%
Province of Manitoba Canada	4,200,000	0.75%	15/12/2021	4,220,877	0.18%
Bank of Montreal	4,000,000	1.50%	18/12/2024	4,177,774	0.18%
Bank of Nova Scotia	4,000,000	1.38%	5/12/2023	4,102,702	0.18%
Bank of Montreal	3,500,000	1.63%	21/6/2022	3,576,378	0.16%
Royal Bank of Canada	3,417,000	1.38%	9/12/2024	3,536,191	0.15%
Bank of Nova Scotia	3,200,000	1.75%	23/12/2022	3,295,334	0.14%
Province of Alberta Canada	3,100,000	1.50%	15/12/2022	3,181,739	0.14%
Province of Quebec Canada	3,110,000	0.88%	24/5/2022	3,143,259	0.14%
Toronto-Dominion Bank	3,000,000	1.00%	13/12/2021	3,026,055	0.13%
Bank of Montreal	2,807,000	1.38%	29/12/2021	2,841,472	0.12%
Bank of Nova Scotia	2,500,000	1.25%	8/6/2022	2,538,181	0.11%
Province of Manitoba Canada	2,350,000	1.50%	15/12/2022	2,410,105	0.11%
Province of Quebec Canada	2,000,000	0.75%	13/12/2024	2,039,724	0.09%
				90,300,199	**3.91%**
China 0.65% (2019: 0.25%)					
China Development Bank	9,000,000	1.25%	21/1/2023	9,103,829	0.39%
Industrial & Commercial Bank of China Ltd.	5,870,000	1.50%	31/7/2022	5,942,372	0.26%
				15,046,201	**0.65%**
Denmark 0.29% (2019: 0.13%)					
AP Moller-Maersk A/S	3,700,000	4.00%	4/4/2025	4,139,697	0.18%
Kommunekredit	2,500,000	1.38%	12/10/2022	2,559,553	0.11%
				6,699,250	**0.29%**
Finland 0.64% (2019: 0.66%)					
OP Corporate Bank plc	5,753,000	2.50%	20/5/2022	5,941,150	0.26%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Kuntarahoitus OYJ	5,200,000	1.25%	7/12/2022	5,318,290	0.23%
Nordea Bank Abp	3,330,000	2.38%	2/6/2022	3,435,136	0.15%
				14,694,576	**0.64%**
France 6.66% (2019: 4.96%)					
Dexia Credit Local SA	12,100,000	1.38%	7/12/2022	12,408,333	0.54%
Dexia Credit Local SA	11,300,000	0.50%	22/7/2023	11,405,223	0.49%
Dexia Credit Local SA	9,800,000	1.13%	15/6/2022	9,952,421	0.43%
Banque Federative du Credit Mutuel SA	9,000,000	2.25%	18/12/2023	9,517,593	0.41%
SNCF Reseau	8,800,000	5.50%	1/12/2021	9,230,302	0.40%
Dexia Credit Local SA	8,500,000	2.13%	12/2/2025	9,146,189	0.40%
LVMH Moet Hennessy Louis Vuitton SE	8,400,000	1.00%	11/2/2023	8,506,333	0.37%
Orange SA^	5,923,000	5.75%	Perpetual	6,492,691	0.28%
Banque Federative du Credit Mutuel SA	5,800,000	1.88%	13/12/2022	5,994,647	0.26%
Dexia Credit Local SA	5,000,000	1.63%	8/12/2023	5,210,670	0.23%
BNP Paribas SA	4,600,000	1.13%	16/8/2022	4,674,605	0.20%
Credit Agricole SA	3,900,000	7.38%	18/12/2023	4,647,992	0.20%
Banque Federative du Credit Mutuel SA	4,400,000	1.25%	5/12/2025	4,563,249	0.20%
BPCE SA	4,300,000	2.13%	16/12/2022	4,458,639	0.19%
Electricite de France SA	3,950,000	6.88%	12/12/2022	4,453,534	0.19%
Total Capital International SA	4,100,000	2.25%	9/6/2022	4,225,354	0.18%
Cie de Saint-Gobain	3,500,000	5.63%	15/11/2024	4,185,008	0.18%
Total Capital International SA	3,887,000	1.75%	7/7/2025	4,123,695	0.18%
Bpifrance Financement SA	4,000,000	0.75%	22/7/2022	4,034,794	0.18%
Westfield America Management Ltd.	3,700,000	2.13%	30/3/2025	3,777,109	0.16%
LVMH Moet Hennessy Louis Vuitton SE	3,600,000	1.00%	14/6/2022	3,635,513	0.16%
Caisse des Depots et Consignations	3,500,000	0.50%	21/7/2023	3,528,160	0.15%
Societe Generale SA	3,000,000	1.88%	3/10/2024	3,105,547	0.13%
Orange SA	2,500,000	5.25%	5/12/2025	3,085,480	0.13%
BNP Paribas SA	2,000,000	5.75%	24/1/2022	2,108,787	0.09%
Orange SA^	2,000,000	5.88%	Perpetual	2,105,719	0.09%
Total Capital International SA	2,000,000	1.25%	16/12/2024	2,071,073	0.09%
RCI Banque SA	1,853,000	1.88%	8/11/2022	1,880,684	0.08%
Dexia Credit Local SA	1,500,000	0.25%	11/12/2024	1,500,994	0.07%
				154,030,338	**6.66%**
Germany 18.61% (2019: 20.93%)					
KFW	23,500,000	0.88%	15/3/2022	23,761,895	1.03%
KFW	22,800,000	1.00%	15/12/2022	23,266,439	1.01%
KFW	22,000,000	1.38%	9/12/2024	23,107,598	1.00%
KFW	21,300,000	1.25%	29/12/2023	22,060,567	0.95%
KFW	18,700,000	0.88%	18/7/2024	19,226,266	0.83%
KFW	15,500,000	1.13%	7/12/2021	15,667,018	0.68%
FMS Wertmanagement	14,500,000	0.88%	14/2/2022	14,642,817	0.63%
NRW Bank	13,000,000	1.00%	15/6/2022	13,174,337	0.57%
FMS Wertmanagement	12,500,000	1.13%	7/9/2023	12,844,234	0.56%
Landwirtschaftliche Rentenbank	11,000,000	1.13%	15/12/2023	11,344,421	0.49%
Siemens Financieringsmaatschappij NV	9,700,000	1.00%	20/2/2025	9,973,212	0.43%
Deutsche Bank AG	9,300,000	2.63%	16/12/2024	9,804,087	0.42%
FMS Wertmanagement	9,600,000	1.00%	7/9/2022	9,763,482	0.42%
Landwirtschaftliche Rentenbank	8,000,000	1.38%	8/9/2025	8,465,538	0.37%
E.ON International Finance BV	6,400,000	5.63%	6/12/2023	7,347,481	0.32%
FMS Wertmanagement	7,000,000	1.13%	20/3/2023	7,158,767	0.31%
KFW	5,500,000	5.50%	18/6/2025	6,816,464	0.29%
Deutsche Telekom International Finance BV	6,310,000	6.50%	8/4/2022	6,812,939	0.29%
Volkswagen Financial Services NV	6,600,000	1.13%	18/9/2023	6,666,796	0.29%
Landeskreditbank Baden-Wuerttemberg Foerderbank	6,500,000	0.38%	9/12/2024	6,551,854	0.28%
FMS Wertmanagement	6,400,000	0.63%	15/6/2022	6,457,238	0.28%
E.ON International Finance BV	5,750,000	5.50%	6/7/2022	6,196,040	0.27%
Volkswagen Financial Services NV	5,000,000	4.25%	9/10/2025	5,764,755	0.25%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	5,100,000	6.63%	26/5/2042	5,513,865	0.24%
Landesbank Baden-Wuerttemberg	5,200,000	1.50%	3/2/2025	5,355,016	0.23%
Daimler International Finance BV	5,100,000	2.00%	4/9/2023	5,295,318	0.23%
Landeskreditbank Baden-Wuerttemberg Foerderbank	5,000,000	0.88%	7/3/2022	5,050,074	0.22%
Aroundtown SA^	4,700,000	4.75%	Perpetual	4,913,890	0.21%
Deutsche Bahn Finance GmbH	4,400,000	2.75%	20/6/2022	4,569,910	0.20%
Henkel AG & Co. KGaA	4,500,000	1.00%	30/9/2022	4,561,130	0.20%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
BMW International Investment BV	4,400,000	1.25%	11/7/2022	4,469,992	0.19%
Daimler International Finance BV	4,300,000	1.50%	13/1/2022	4,354,426	0.19%
BMW Finance NV	4,237,000	0.88%	16/8/2022	4,283,621	0.18%
Volkswagen Financial Services NV	4,000,000	2.13%	27/6/2024	4,178,254	0.18%
Volkswagen Financial Services NV	4,000,000	1.88%	3/12/2024	4,151,371	0.18%
Daimler International Finance BV	4,000,000	1.63%	11/11/2024	4,147,006	0.18%
Deutsche Bank AG	3,800,000	3.88%	12/2/2024	4,113,854	0.18%
Volkswagen Financial Services NV	4,000,000	1.63%	10/2/2024	4,102,475	0.18%
Siemens Financieringsmaatschappij NV	4,000,000	0.88%	5/6/2023	4,056,555	0.18%
BMW International Investment BV	3,700,000	0.75%	8/3/2024	3,744,839	0.16%
Landwirtschaftliche Rentenbank	3,470,000	1.38%	16/12/2024	3,640,246	0.16%
Commerzbank AG	3,500,000	1.75%	22/1/2025	3,563,252	0.15%
Deutsche Telekom International Finance BV	3,000,000	2.50%	10/10/2025	3,289,528	0.14%
BMW International Investment BV	3,200,000	1.75%	19/4/2022	3,265,133	0.14%
NRW Bank	3,200,000	0.38%	16/12/2024	3,223,650	0.14%
Volkswagen Financial Services NV	3,000,000	2.25%	12/4/2025	3,173,698	0.14%
BASF SE	3,000,000	1.75%	11/3/2025	3,169,118	0.14%
Landwirtschaftliche Rentenbank	3,000,000	0.63%	15/12/2022	3,038,475	0.13%
Deutsche Telekom International Finance BV	2,900,000	1.25%	6/10/2023	2,975,851	0.13%
BASF SE	2,850,000	1.38%	21/6/2022	2,899,752	0.12%
Bayerische Landesbank	2,800,000	1.25%	20/12/2021	2,830,670	0.12%
Landesbank Baden-Wuerttemberg	2,700,000	1.13%	8/12/2025	2,735,346	0.12%
Daimler International Finance BV	2,600,000	1.25%	5/9/2022	2,636,411	0.11%
BMW International Investment BV	2,500,000	1.88%	11/9/2023	2,604,395	0.11%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,500,000	1.38%	15/12/2023	2,591,325	0.11%
Volkswagen Financial Services NV	2,500,000	1.63%	9/6/2022	2,538,627	0.11%
Deutsche Pfandbriefbank AG	2,500,000	1.75%	21/11/2022	2,532,236	0.11%
Volkswagen Financial Services NV	2,400,000	2.75%	10/7/2023	2,521,737	0.11%
BMW International Investment BV	2,400,000	1.38%	1/10/2024	2,483,521	0.11%
Volkswagen Financial Services NV	2,300,000	1.75%	12/9/2022	2,345,328	0.10%
Volkswagen Financial Services NV	2,200,000	1.63%	30/11/2022	2,243,141	0.10%
Siemens Financieringsmaatschappij NV	2,000,000	2.75%	10/9/2025	2,226,736	0.10%
FMS Wertmanagement	2,000,000	1.38%	7/3/2025	2,104,511	0.09%
NRW Bank	2,000,000	1.38%	15/12/2023	2,072,174	0.09%
Henkel AG & Co. KGaA	2,035,000	0.88%	13/9/2022	2,056,932	0.09%
Daimler International Finance BV	2,000,000	2.13%	7/6/2022	2,051,460	0.09%
Aareal Bank AG	2,000,000	1.50%	16/6/2022	2,040,358	0.09%
BASF SE	2,000,000	0.88%	6/10/2023	2,034,262	0.09%
NRW Bank	1,000,000	1.25%	15/12/2021	1,011,679	0.04%
KFW	500,000	5.00%	10/9/2024	590,051	0.03%
				430,225,444	**18.61%**
Ireland 0.16% (2019: 0.00%)					
NIE Finance plc	3,500,000	2.50%	27/10/2025	3,812,485	0.16%
				3,812,485	**0.16%**
Italy 0.67% (2019: 1.13%)					
Enel Finance International NV	10,800,000	5.63%	14/8/2024	12,778,743	0.55%
Aeroporti di Roma SpA	2,500,000	5.44%	20/2/2023	2,682,940	0.12%
				15,461,683	**0.67%**
Japan 0.38% (2019: 0.66%)					
Toyota Motor Finance Netherlands BV	4,300,000	1.38%	23/5/2023	4,410,467	0.19%
Development Bank of Japan, Inc.	2,340,000	1.13%	28/4/2023	2,380,536	0.10%
American Honda Finance Corp.	2,000,000	2.63%	14/10/2022	2,080,053	0.09%
				8,871,056	**0.38%**
Mexico 0.22% (2019: 0.21%)					
Mexico Government International Bond	4,304,000	6.75%	6/2/2024	5,060,947	0.22%
				5,060,947	**0.22%**
Netherlands 2.90% (2019: 3.68%)					
BNG Bank NV	8,250,000	1.00%	17/6/2022	8,367,864	0.36%
Cooperatieve Rabobank UA	7,464,000	4.00%	19/9/2022	7,943,448	0.34%
Cooperatieve Rabobank UA	7,218,000	2.25%	23/3/2022	7,402,318	0.32%
ABN AMRO Bank NV	7,100,000	1.38%	16/1/2025	7,369,267	0.32%
BNG Bank NV	7,000,000	0.38%	15/12/2025	7,086,374	0.31%
ABN AMRO Bank NV	5,800,000	1.38%	7/6/2022	5,898,123	0.26%
BNG Bank NV	5,000,000	1.63%	26/8/2025	5,343,155	0.23%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
BNG Bank NV	5,000,000	1.00%	15/3/2022	5,059,466	0.22%
Cooperatieve Rabobank UA	4,700,000	1.25%	14/1/2025	4,853,697	0.21%
NIBC Bank NV	3,900,000	3.13%	15/11/2023	4,131,283	0.18%
Nederlandse Waterschapsbank NV	2,500,000	0.88%	20/12/2021	2,520,194	0.11%
Cooperatieve Rabobank UA	650,000	4.88%	10/1/2023	710,598	0.03%
Highbury Finance BV	219,690	7.02%	20/3/2023	242,040	0.01%
				66,927,827	**2.90%**
New Zealand 0.09% (2019: 0.16%)					
Fonterra Cooperative Group Ltd.	1,600,000	9.38%	4/12/2023	1,985,149	0.09%
				1,985,149	**0.09%**
Norway 1.04% (2019: 1.21%)					
Kommunalbanken A.S.	7,000,000	1.13%	30/11/2022	7,145,561	0.31%
DNB Bank A.S.A	4,300,000	1.38%	12/6/2023	4,412,032	0.19%
Kommunalbanken A.S.	3,800,000	1.50%	15/12/2023	3,952,098	0.17%
DNB Bank A.S.A	3,600,000	1.63%	15/12/2023	3,733,308	0.16%
Kommunalbanken A.S.	2,600,000	1.00%	12/12/2024	2,682,790	0.12%
SpareBank 1 Boligkreditt A.S.	2,000,000	1.75%	18/12/2023	2,083,763	0.09%
				24,009,552	**1.04%**
Portugal 0.16% (2019: 0.19%)					
EDP Finance BV	3,000,000	8.63%	4/1/2024	3,699,476	0.16%
				3,699,476	**0.16%**
Russian Federation 0.36% (2019: 0.43%)					
Gazprom PJSC Via Gaz Capital SA	7,900,000	4.25%	6/4/2024	8,432,530	0.36%
				8,432,530	**0.36%**
Singapore 0.14% (2019: 0.17%)					
Temasek Financial I Ltd.	3,000,000	4.63%	26/7/2022	3,204,917	0.14%
				3,204,917	**0.14%**
South Korea 0.09% (2019: 0.10%)					
Korea Development Bank	2,000,000	1.75%	15/12/2022	2,055,199	0.09%
				2,055,199	**0.09%**
Spain 1.24% (2019: 1.35%)					
Banco Santander SA	8,100,000	2.75%	12/9/2023	8,534,025	0.37%
Telefonica Emisiones SA	6,800,000	5.29%	9/12/2022	7,446,037	0.32%
Iberdrola Finanzas SA	4,600,000	7.38%	29/1/2024	5,562,376	0.24%
Banco Santander SA	5,100,000	1.38%	31/7/2024	5,232,553	0.23%
Iberdrola Finanzas SA	1,800,000	6.00%	1/7/2022	1,952,374	0.08%
				28,727,365	**1.24%**
Supranational 14.94% (2019: 13.02%)					
European Investment Bank	37,200,000	1.38%	7/3/2025	39,174,116	1.70%
European Investment Bank	27,700,000	2.50%	31/10/2022	28,991,180	1.25%
European Investment Bank[1]	23,050,000	0.88%	15/12/2023	23,609,760	1.02%
Inter-American Development Bank	22,500,000	1.25%	15/12/2023	23,285,620	1.01%
European Investment Bank	17,360,000	0.75%	14/7/2023	17,667,698	0.76%
International Finance Corp.	16,000,000	1.38%	7/3/2025	16,834,083	0.73%
International Development Association	14,000,000	0.75%	12/12/2024	14,327,080	0.62%
International Bank for Reconstruction & Development	14,000,000	0.50%	24/7/2023	14,165,165	0.61%
Inter-American Development Bank	12,200,000	1.38%	15/12/2024	12,794,176	0.55%
International Bank for Reconstruction & Development	12,300,000	1.00%	19/12/2022	12,550,412	0.54%
Nordic Investment Bank	11,370,000	1.13%	15/12/2023	11,718,681	0.51%
International Bank for Reconstruction & Development	10,500,000	1.25%	7/9/2023	10,833,473	0.47%
European Investment Bank	8,400,000	5.50%	15/4/2025	10,335,200	0.45%
International Bank for Reconstruction & Development	10,000,000	0.88%	13/12/2024	10,296,912	0.45%
Asian Development Bank	9,000,000	1.38%	15/12/2023	9,347,054	0.40%
European Investment Bank	9,000,000	0.75%	15/11/2024	9,227,248	0.40%
Asian Infrastructure Investment Bank	8,960,000	0.20%	15/12/2025	8,975,834	0.39%
Inter-American Development Bank	8,000,000	1.25%	15/12/2025	8,440,012	0.37%
Asian Development Bank	8,000,000	1.38%	7/3/2025	8,417,624	0.36%
Council Of Europe Development Bank	8,000,000	1.13%	17/3/2022	8,109,145	0.35%
Asian Development Bank	7,500,000	1.00%	15/12/2022	7,650,466	0.33%
International Finance Corp.	5,500,000	1.25%	15/12/2023	5,692,749	0.25%
Council Of Europe Development Bank	5,500,000	1.13%	15/12/2021	5,557,414	0.24%
International Bank for Reconstruction & Development	4,400,000	0.75%	7/12/2021	4,432,367	0.19%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Nordic Investment Bank	4,100,000	1.13%	16/3/2022	4,155,184	0.18%
Council Of Europe Development Bank	4,000,000	0.63%	15/6/2022	4,034,488	0.18%
Inter-American Development Bank	3,000,000	1.25%	15/12/2022	3,074,590	0.13%
Nordic Investment Bank	3,000,000	1.13%	15/12/2022	3,066,316	0.13%
International Bank for Reconstruction & Development	3,000,000	0.63%	15/12/2023	3,050,386	0.13%
Asian Development Bank	3,000,000	0.75%	24/3/2022	3,029,035	0.13%
European Bank for Reconstruction & Development	2,400,000	1.25%	15/12/2022	2,459,713	0.11%
				345,303,181	**14.94%**
Sweden 1.93% (2019: 2.11%)					
Svenska Handelsbanken AB	6,700,000	2.38%	18/1/2022	6,855,643	0.30%
Swedbank AB	6,600,000	1.63%	28/12/2022	6,791,177	0.29%
Skandinaviska Enskilda Banken AB	6,639,000	1.25%	5/8/2022	6,755,119	0.29%
Svenska Handelsbanken AB	5,100,000	1.63%	18/6/2022	5,212,250	0.23%
Akelius Residential Property AB	4,741,000	2.38%	15/8/2025	5,033,863	0.22%
Swedbank Hypotek AB	3,890,000	1.13%	7/12/2021	3,926,540	0.17%
Svensk Exportkredit AB	3,000,000	1.38%	15/12/2023	3,101,777	0.13%
Scania CV AB	2,200,000	1.88%	28/6/2022	2,234,806	0.10%
Svenska Handelsbanken AB	2,000,000	1.63%	15/12/2023	2,082,594	0.09%
Svensk Exportkredit AB	2,000,000	1.38%	15/12/2022	2,051,298	0.09%
Svenska Handelsbanken AB	500,000	2.75%	5/12/2022	525,721	0.02%
				44,570,788	**1.93%**
Switzerland 1.39% (2019: 1.26%)					
Credit Suisse Group AG^	8,500,000	2.13%	12/9/2025	8,920,649	0.39%
Credit Suisse Group Funding Guernsey Ltd.	7,700,000	3.00%	27/5/2022	7,982,382	0.35%
Glencore Finance Europe Ltd.	4,206,000	6.00%	3/4/2022	4,491,295	0.19%
Nestle Finance International Ltd.	3,800,000	2.25%	30/11/2023	4,031,363	0.17%
Zurich Finance UK plc^	3,409,000	6.63%	Perpetual	3,733,129	0.16%
Credit Suisse Group AG	2,796,000	2.75%	8/8/2025	3,054,455	0.13%
				32,213,273	**1.39%**
United Arab Emirates 0.24% (2019: 0.00%)					
First Abu Dhabi Bank PJSC	5,531,000	1.38%	19/2/2023	5,589,604	0.24%
				5,589,604	**0.24%**
United Kingdom 29.38% (2019: 30.21%)					
HSBC Holdings plc^	15,281,000	2.18%	27/6/2023	15,639,947	0.68%
Lloyds Bank plc	12,300,000	5.13%	7/3/2025	14,781,186	0.64%
HSBC Holdings plc^	11,655,000	2.26%	13/11/2026	12,417,994	0.54%
Barclays plc^	11,490,000	2.38%	6/10/2023	11,813,624	0.51%
Lloyds Bank plc	9,173,000	7.63%	22/4/2025	11,645,803	0.50%
National Westminster Bank plc	10,000,000	5.13%	13/1/2024	11,473,845	0.50%
Barclays Bank UK plc	10,999,000	4.25%	12/1/2022	11,469,555	0.50%
Lloyds Banking Group plc	10,800,000	2.25%	16/10/2024	11,334,859	0.49%
Barclays plc	10,446,000	3.13%	17/1/2024	11,112,691	0.48%
NGG Finance plc^	9,400,000	5.63%	18/6/2073	10,763,590	0.47%
Imperial Brands Finance plc	9,800,000	9.00%	17/2/2022	10,731,585	0.46%
Natwest Group plc^	9,500,000	2.88%	19/9/2026	10,317,589	0.45%
Natwest Group plc^	9,400,000	3.62%	14/8/2030	10,122,643	0.44%
Heathrow Funding Ltd.	8,756,000	5.23%	15/2/2023	9,526,611	0.41%
Scottish Widows Ltd.	8,350,000	5.50%	16/6/2023	9,253,240	0.40%
Aviva plc^	8,000,000	6.13%	Perpetual	8,627,894	0.37%
Western Power Distribution East Midlands plc	7,150,000	5.25%	17/1/2023	7,844,134	0.34%
Lloyds Bank plc	6,300,000	7.50%	15/4/2024	7,709,892	0.33%
Phoenix Group Holdings plc	7,165,000	4.13%	20/7/2022	7,473,719	0.32%
Lloyds Banking Group plc^	7,200,000	1.88%	15/1/2026	7,448,168	0.32%
Imperial Brands Finance plc	6,100,000	8.13%	15/3/2024	7,441,851	0.32%
Bank of Scotland plc	6,000,000	4.88%	20/12/2024	7,085,997	0.31%
Annington Funding plc	6,500,000	2.65%	12/7/2025	6,984,378	0.30%
BG Energy Capital plc	5,500,000	5.13%	1/12/2025	6,778,115	0.29%
Legal & General Group plc^	5,768,000	5.38%	27/10/2045	6,771,607	0.29%
HSBC Holdings plc	5,600,000	6.50%	20/5/2024	6,673,076	0.29%
BAT International Finance plc	5,500,000	7.25%	12/3/2024	6,608,952	0.29%
United Utilities Water Finance plc	5,900,000	2.00%	14/2/2025	6,270,182	0.27%
Friends Life Holdings plc	5,700,000	8.25%	21/4/2022	6,258,333	0.27%
Society of Lloyd's	5,400,000	4.75%	30/10/2024	6,105,714	0.26%
Barclays plc^	5,500,000	3.75%	22/11/2030	6,019,410	0.26%
BUPA Finance plc	5,500,000	5.00%	25/4/2023	5,992,645	0.26%

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Nationwide Building Society	5,880,000	1.00%	24/1/2023	5,961,515	0.26%
AA Bond Co., Ltd.	5,763,000	4.88%	31/7/2024	5,954,895	0.26%
Heathrow Funding Ltd.	5,060,000	7.13%	14/2/2024	5,802,780	0.25%
Thames Water Utilities Finance plc	5,000,000	4.00%	19/6/2025	5,735,608	0.25%
Skipton Building Society^	5,500,000	2.00%	2/10/2026	5,703,888	0.25%
Yorkshire Building Society^	5,296,000	3.00%	18/4/2025	5,637,841	0.24%
CPUK Finance Ltd.	4,800,000	7.24%	28/2/2024	5,579,462	0.24%
Tesco Corporate Treasury Services plc	5,200,000	2.50%	2/5/2025	5,571,557	0.24%
Virgin Money UK plc^	5,000,000	4.00%	25/9/2026	5,472,820	0.24%
Coventry Building Society	5,262,000	1.50%	23/1/2023	5,356,655	0.23%
Motability Operations Group plc	4,910,000	5.38%	28/6/2022	5,286,535	0.23%
AA Bond Co., Ltd.	4,800,000	6.27%	31/7/2025	5,226,900	0.23%
Santander UK Group Holdings plc^	4,800,000	2.92%	8/5/2026	5,168,818	0.22%
Phoenix Group Holdings plc	4,300,000	6.63%	18/12/2025	5,164,716	0.22%
Lloyds Bank Corporate Markets plc	4,900,000	1.75%	11/7/2024	5,064,109	0.22%
Burberry Group plc	5,000,000	1.13%	21/9/2025	5,016,772	0.22%
Virgin Money UK plc^	4,696,000	3.13%	22/6/2025	4,888,018	0.21%
Western Power Distribution plc	4,500,000	3.63%	6/11/2023	4,809,207	0.21%
Investec Bank plc^	4,600,000	4.25%	24/7/2028	4,768,385	0.21%
Experian Finance plc	4,500,000	2.13%	27/9/2024	4,764,645	0.21%
BAT Capital Corp.	4,500,000	2.13%	15/8/2025	4,733,542	0.20%
Whitbread Group plc	4,391,000	3.38%	16/10/2025	4,646,910	0.20%
Coventry Building Society	4,500,000	1.00%	21/9/2025	4,542,200	0.20%
RL Finance Bonds No. 2 plc^	4,000,000	6.13%	30/11/2043	4,515,592	0.20%
Virgin Money UK plc^	4,075,000	5.13%	11/12/2030	4,380,147	0.19%
BP Capital Markets plc	4,000,000	2.03%	14/2/2025	4,250,807	0.18%
BAE Systems plc	4,040,000	4.13%	8/6/2022	4,246,087	0.18%
RSA Insurance Group plc	4,100,000	1.63%	28/8/2024	4,230,949	0.18%
Barclays plc^	4,000,000	1.70%	3/11/2026	4,132,078	0.18%
HSBC Bank plc	3,600,000	6.50%	7/7/2023	4,112,942	0.18%
Pension Insurance Corp. plc	3,500,000	6.50%	3/7/2024	4,092,946	0.18%
Lloyds Bank plc	4,000,000	1.75%	31/3/2022	4,084,577	0.18%
UNITE USAF II plc	3,700,000	3.92%	30/6/2025	4,079,850	0.18%
Southern Gas Networks plc	3,637,000	4.88%	5/10/2023	4,072,458	0.18%
Coventry Building Society	3,700,000	5.88%	28/9/2022	4,046,053	0.17%
Land Securities Capital Markets plc	3,900,000	1.97%	8/2/2024	4,017,940	0.17%
Western Power Distribution West Midlands plc	3,600,000	3.88%	17/10/2024	4,013,078	0.17%
Rothesay Life plc^	3,560,000	5.50%	17/9/2029	3,984,527	0.17%
National Express Group plc	3,800,000	2.50%	11/11/2023	3,968,191	0.17%
Eastern Power Networks plc	3,400,000	5.75%	8/3/2024	3,962,943	0.17%
RSA Insurance Group plc^	3,380,000	5.13%	10/10/2045	3,948,145	0.17%
Coventry Building Society	3,800,000	1.88%	24/10/2023	3,939,596	0.17%
Experian Finance plc	3,900,000	0.74%	29/10/2025	3,939,358	0.17%
Nationwide Building Society	3,800,000	2.25%	29/4/2022	3,901,767	0.17%
UNITE USAF II plc	3,702,000	3.37%	30/6/2023	3,879,784	0.17%
Global Switch Holdings Ltd.	3,600,000	4.38%	13/12/2022	3,860,540	0.17%
Northumbrian Water Finance plc	3,350,000	6.88%	6/2/2023	3,792,027	0.16%
Fidelity International Ltd.	3,200,000	7.13%	13/2/2024	3,785,790	0.16%
Stagecoach Group plc	3,500,000	4.00%	29/9/2025	3,731,911	0.16%
M&G plc^	3,450,000	3.88%	20/7/2049	3,656,204	0.16%
United Utilities Water Ltd.	3,400,000	5.75%	25/3/2022	3,628,291	0.16%
Manchester Airport Group Funding plc	3,300,000	4.13%	2/4/2024	3,605,204	0.16%
Southern Gas Networks plc	3,300,000	2.50%	3/2/2025	3,568,751	0.15%
Unilever plc	3,500,000	1.13%	3/2/2022	3,541,388	0.15%
Admiral Group plc	3,020,000	5.50%	25/7/2024	3,469,772	0.15%
Liverpool Victoria Friendly Society Ltd.^	3,090,000	6.50%	22/5/2043	3,430,235	0.15%
BUPA Finance plc	3,200,000	2.00%	5/4/2024	3,356,636	0.15%
Western Power Distribution West Midlands plc	2,710,000	6.00%	9/5/2025	3,329,844	0.14%
Principality Building Society	3,200,000	2.38%	23/11/2023	3,307,061	0.14%
TP ICAP plc	3,020,000	5.25%	26/1/2024	3,300,592	0.14%
InterContinental Hotels Group plc	3,000,000	3.75%	14/8/2025	3,275,486	0.14%
Anglian Water Services Financing plc	3,100,000	1.63%	10/8/2025	3,260,342	0.14%
Next Group plc	3,000,000	3.00%	26/8/2025	3,248,436	0.14%
CPUK Finance Ltd.	3,000,000	3.59%	28/8/2025	3,226,559	0.14%
Bunzl Finance plc	3,000,000	2.25%	11/6/2025	3,199,487	0.14%
Rothesay Life plc	2,500,000	8.00%	30/10/2025	3,175,587	0.14%
Liberty Living Finance plc	3,000,000	2.63%	28/11/2024	3,169,367	0.14%
Gatwick Funding Ltd.	2,850,000	5.25%	23/1/2024	3,157,552	0.14%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Wm Morrison Supermarkets plc	2,800,000	4.63%	8/12/2023	3,130,614	0.14%
Hammerson plc	3,135,000	3.50%	27/10/2025	3,067,995	0.13%
Severn Trent Utilities Finance plc	2,600,000	6.13%	26/2/2024	3,053,545	0.13%
SSE plc	2,782,000	5.88%	22/9/2022	3,048,319	0.13%
Hiscox Ltd.	2,975,000	2.00%	14/12/2022	3,044,166	0.13%
AA Bond Co., Ltd.	3,027,000	2.88%	31/1/2022	3,025,273	0.13%
Firstgroup plc	2,825,000	5.25%	29/11/2022	2,989,987	0.13%
Anglian Water Services Financing plc	2,700,000	5.84%	30/7/2022	2,932,982	0.13%
Severn Trent Utilities Finance plc	2,800,000	1.63%	4/12/2022	2,869,664	0.12%
Investec plc	2,700,000	4.50%	5/5/2022	2,821,476	0.12%
Hastings Group Finance plc	2,600,000	3.00%	24/5/2025	2,813,521	0.12%
RAC Bond Co. plc	2,700,000	4.57%	6/5/2023	2,791,828	0.12%
SSE plc^	2,700,000	3.63%	16/9/2077	2,779,568	0.12%
Firstgroup plc	2,400,000	6.88%	18/9/2024	2,721,664	0.12%
Linde Finance BV	2,400,000	5.88%	24/4/2023	2,709,643	0.12%
London Power Networks plc	2,400,000	5.13%	31/3/2023	2,648,413	0.11%
Virgin Money UK plc^	2,500,000	3.38%	24/4/2026	2,646,089	0.11%
Direct Line Insurance Group plc^	2,353,000	9.25%	27/4/2042	2,615,976	0.11%
Scottish Power UK plc	2,200,000	6.75%	29/5/2023	2,533,864	0.11%
Eversholt Funding plc	2,000,000	6.36%	2/12/2025	2,509,877	0.11%
Prudential plc	2,200,000	6.88%	20/1/2023	2,485,205	0.11%
Centrica plc	2,300,000	6.38%	10/3/2022	2,458,530	0.11%
AA Bond Co., Ltd.	2,500,000	2.75%	31/7/2023	2,453,993	0.11%
Go-Ahead Group plc	2,400,000	2.50%	6/7/2024	2,443,865	0.11%
Thames Water Utilities Finance plc	2,300,000	1.88%	24/1/2024	2,390,223	0.10%
Yorkshire Water Finance plc	2,100,000	6.59%	21/2/2023	2,367,682	0.10%
BP Capital Markets plc	2,208,000	1.83%	8/9/2025	2,340,403	0.10%
Santander UK Group Holdings plc	2,000,000	3.63%	14/1/2026	2,245,874	0.10%
Tesco Personal Finance Group plc	2,000,000	3.50%	25/7/2025	2,147,333	0.09%
Student Finance plc	2,100,000	2.67%	30/9/2024	2,117,358	0.09%
Northern Powergrid Holdings Co.	1,850,000	7.25%	15/12/2022	2,093,042	0.09%
Unilever plc	2,000,000	1.38%	15/9/2024	2,085,539	0.09%
Wales & West Utilities Finance plc	1,800,000	4.63%	13/12/2023	2,019,155	0.09%
Lloyds Bank Corporate Markets plc	1,900,000	1.50%	23/6/2023	1,939,173	0.08%
Kennedy Wilson Europe Real Estate Ltd.	1,800,000	3.95%	30/6/2022	1,818,714	0.08%
Yorkshire Water Finance plc^	1,700,000	3.75%	22/3/2046	1,768,708	0.08%
Close Brothers Group plc	1,700,000	2.75%	26/4/2023	1,766,759	0.08%
3i Group plc	1,500,000	6.88%	9/3/2023	1,688,932	0.07%
Quilter plc^	1,500,000	4.48%	28/2/2028	1,556,138	0.07%
Anglian Water Services Financing plc	1,300,000	6.88%	21/8/2023	1,521,424	0.07%
Places for People Homes Ltd.	400,000	5.09%	31/7/2024	460,214	0.02%
				679,156,212	**29.38%**
United States 7.82% (2019: 7.32%)					
Bank of America Corp.	10,200,000	2.30%	25/7/2025	11,038,454	0.48%
Metropolitan Life Global Funding I	10,138,000	2.63%	5/12/2022	10,619,243	0.46%
Wells Fargo & Co.	10,000,000	2.00%	28/7/2025	10,568,524	0.46%
New York Life Global Funding	8,200,000	1.63%	15/12/2023	8,536,355	0.37%
Wells Fargo Bank NA	7,400,000	5.25%	1/8/2023	8,241,817	0.36%
Johnson & Johnson	6,500,000	5.50%	6/11/2024	7,810,463	0.34%
Citigroup, Inc.	7,000,000	2.75%	24/1/2024	7,456,107	0.32%
Wells Fargo & Co.	7,194,000	1.38%	30/6/2022	7,288,688	0.32%
Fidelity National Information Services, Inc.	6,000,000	2.60%	21/5/2025	6,535,749	0.28%
Fiserv, Inc.	5,994,000	2.25%	1/7/2025	6,436,536	0.28%
Procter & Gamble Co.	6,100,000	1.38%	3/5/2025	6,426,726	0.28%
Verizon Communications, Inc.	5,500,000	4.07%	18/6/2024	6,207,590	0.27%
GE Capital UK Funding Unlimited Co.	5,400,000	4.13%	13/9/2023	5,893,867	0.26%
PepsiCo, Inc.	5,588,000	2.50%	1/11/2022	5,840,138	0.25%
Wells Fargo & Co.	5,400,000	2.13%	22/4/2022	5,517,081	0.24%
Wells Fargo & Co.	5,180,000	2.13%	20/12/2023	5,409,092	0.23%
Discovery Communications LLC	4,425,000	2.50%	20/9/2024	4,662,476	0.20%
Metropolitan Life Global Funding I	4,601,000	1.13%	15/12/2021	4,645,230	0.20%
Digital Stout Holding LLC	4,000,000	4.25%	17/1/2025	4,560,142	0.20%
Goldman Sachs Group, Inc.	3,500,000	7.13%	7/8/2025	4,508,850	0.20%
American International Group, Inc.	4,100,000	5.00%	26/4/2023	4,505,711	0.19%
International Business Machines Corp.	4,100,000	2.63%	5/8/2022	4,261,598	0.18%
MetLife, Inc.	3,344,000	5.38%	9/12/2024	3,984,812	0.17%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
New York Life Global Funding	3,500,000	1.00%	15/12/2021	3,531,198	0.15%
Digital Stout Holding LLC	3,000,000	2.75%	19/7/2024	3,223,272	0.14%
General Motors Financial Co., Inc.	3,000,000	2.35%	3/9/2025	3,121,882	0.14%
General Motors Financial Co., Inc.	3,000,000	2.25%	6/9/2024	3,094,749	0.13%
American Honda Finance Corp.	3,000,000	1.30%	21/3/2022	3,034,881	0.13%
Metropolitan Life Global Funding I	2,800,000	1.63%	9/6/2022	2,859,158	0.12%
Toyota Motor Credit Corp.	2,600,000	1.00%	27/9/2022	2,635,981	0.11%
DXC Technology Co.	2,400,000	2.75%	15/1/2025	2,496,856	0.11%
Walgreens Boots Alliance, Inc.	1,700,000	3.60%	20/11/2025	1,860,911	0.08%
Fidelity National Information Services, Inc.	1,797,000	1.70%	30/6/2022	1,833,392	0.08%
New York Life Global Funding	1,288,000	1.75%	15/12/2022	1,329,019	0.06%
Metropolitan Life Global Funding I	700,000	2.88%	11/1/2023	737,268	0.03%
				180,713,816	**7.82%**
Total Bonds				**2,255,589,108**	**97.58%**
Financial Assets at Fair Value Through Profit or Loss				**2,255,589,108**	**97.58%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) GBP (£)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2019: 0.00%)				
Long Gilt Futures March 2021	218	£29,521,741	25,979	0.00%
Total Financial Derivative Instruments			**25,979**	**0.00%**

	Fair Value GBP (£)	% of Total Net Assets
Other Assets and Liabilities	**55,820,653**	**2.42%**
Net Assets	**2,311,435,740**	**100.00%**

Analysis of Total Net Assets	GBP (£)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,242,415,965	97.01%
(b) Transferable securities dealt in on another regulated market	13,173,143	0.57%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	25,979	0.00%
(e) Other assets and liabilities	55,820,653	2.42%
Total Net Assets	**2,311,435,740**	**100.00%**

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for open derivatives.

Statement of Assets and Liabilities

	GBP (£) As at 31 December 2020	GBP (£) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,255,589,108	1,944,067,842
Financial Derivative Instruments	25,979	—
Cash	40,166,035	33,892,651
Receivables:		
Interest and Dividends	23,893,551	23,666,497
Capital Shares Issued	5,444,997	5,445,036
Investments Sold	16,866,677	126,434
Futures Margin Cash	—	66,010
Total Current Assets	**2,341,986,347**	**2,007,264,470**
Current Liabilities		
Payables and Other Liabilities:		
Investments Purchased	27,318,936	33,984,083
Income Distribution Payable	920,791	947,098
Capital Shares Redeemed	2,085,924	1,859,608
Futures Margin Cash Due to Broker	14,810	—
Management Fees Payable	210,146	181,687
Total Current Liabilities	**30,550,607**	**36,972,476**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**2,311,435,740**	**1,970,291,994**

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
GBP Acc[2]			
Net Assets	1,716,787,579	1,386,568,323	836,793,631
Number of Shares Outstanding	14,559,438	12,108,762	7,576,315
Net Asset Value Per Share	**117.92**	**114.51**	**110.45**
GBP Dist[2]			
Net Assets	210,174,982	203,660,610	188,314,750
Number of Shares Outstanding	2,012,537	1,982,126	1,873,357
Net Asset Value Per Share	**104.43**	**102.75**	**100.52**
Institutional Plus GBP Acc[2]			
Net Assets	308,810,217	304,125,959	229,193,021
Number of Shares Outstanding	2,664,458	2,703,989	2,114,674
Net Asset Value Per Share	**115.90**	**112.47**	**108.38**
Institutional Plus GBP Dist[2]			
Net Assets	75,662,962	75,937,102	56,729,248
Number of Shares Outstanding	723,665	738,185	563,685
Net Asset Value Per Share	**104.56**	**102.87**	**100.64**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	GBP (£) Year Ended 31 December 2020	GBP (£) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	29,985,191	24,092,533
Other Income	71,712	19,888
Net Gain/(Loss) on Financial Instruments	34,228,746	29,803,978
Total Investment Income/(Loss)	**64,285,649**	**53,916,399**
Expenses		
Management Fees	2,271,294	1,878,969
Transaction Fees and Commissions	2,100	1,130
Total Expenses	**2,273,394**	**1,880,099**
Finance Costs		
Interest Expense	190	1,426
Distribution Paid	3,723,943	3,958,989
Income Equalisation	21,189	(35,038)
Total Finance Costs	**3,745,322**	**3,925,377**
Net Investment Income/(Loss)	**58,266,933**	**48,110,923**
Foreign Withholding Tax	(10,765)	(13,739)
Net Increase/(Decrease) in Net Assets	**58,256,168**	**48,097,184**

Statement of Changes in Net Assets

	GBP (£) Year Ended 31 December 2020	GBP (£) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	58,256,168	48,097,184
Capital Transactions		
Subscriptions	766,300,695	850,938,832
Redemptions	(483,458,636)	(239,823,111)
Reinvestments	45,519	48,439
Total Capital Transactions[1]	282,887,578	611,164,160
Total Increase/(Decrease) for the Year	341,143,746	659,261,344
Net Assets		
Beginning of Year	1,970,291,994	1,311,030,650
End of Year	**2,311,435,740**	**1,970,291,994**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.S. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated US Treasury and US government-related securities with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period.
- In the US, the Federal Reserve maintained its 0%–0.25% target for short-term interest rates and said that it would continue to purchase at least $120 billion in Treasury and agency mortgage-backed securities each month.
- In this environment, the fund's benchmark index returned 7.94% for the 12 months ended 31 December 2020.
- US Treasuries, which make up the majority of the index, outperformed US government agency securities for the period. Returns for longer-term securities outpaced those of their shorter-term counterparts.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays U.S. Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Hedged Acc	6.41%	—	0.95%
Benchmark	6.63	—	1.10
Tracking Difference*	-0.22		
Institutional Plus EUR Hedged Acc	6.51%	—	2.46%
Benchmark	6.63	—	2.58
Tracking Difference*	-0.12		
GBP Dist	4.41%	—	4.15%
Benchmark	4.61	—	4.39
Tracking Difference*	-0.20		
GBP Hedged Acc	7.40%	2.55%	2.50%
Benchmark	7.53	2.75	2.73
Tracking Difference*	-0.13		
GBP Hedged Dist	7.41%	—	4.77%
Benchmark	7.53	—	4.99
Tracking Difference*	-0.12		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Acc	7.74%	3.56%	3.08%
Benchmark[2]	7.94	3.76	3.27
Tracking Difference*	-0.20		
Investor USD	7.74%	3.52%	3.02%
Benchmark[2]	7.94	3.76	3.27
Tracking Difference*	-0.20		
Institutional Plus USD Acc	7.80%	3.65%	3.30%
Benchmark	7.94	3.76	3.42
Tracking Difference*	-0.14		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: EUR Hedged Acc, 31 March 2016; Institutional Plus EUR Hedged Acc, 28 November 2017; GBP Dist, 14 December 2017; GBP Hedged Acc, 31 January 2014; GBP Hedged Dist, 8 March 2018; Institutional Plus USD Acc, 6 December 2013.

2 Bloomberg Barclays U.S. Government Bond Index through 30 June 2010; Bloomberg Barclays U.S. Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal US Dollars ($)	Cost US Dollars ($)
US Treasury Bond 2.00% 15/2/2050	143,256,100	156,290,971
US Treasury Note 1.50% 15/2/2030	123,957,400	129,379,268
US Treasury Note 1.13% 28/2/2025	114,617,700	117,442,207
US Treasury Note 1.13% 28/2/2027	110,813,900	112,552,398
US Treasury Note 0.50% 15/3/2023	73,700,000	73,848,605
US Treasury Note 0.38% 31/3/2022	68,792,000	68,935,516
US Treasury Note 0.13% 15/7/2023	63,100,000	63,085,414
US Treasury Note 0.25% 15/4/2023	54,090,000	54,103,867
US Treasury Note 0.50% 31/3/2025	54,000,000	53,991,158
US Treasury Note 0.13% 15/8/2023	49,500,000	49,456,465
US Treasury Note 0.63% 15/8/2030	49,400,000	48,742,012
US Treasury Note 0.38% 30/4/2025	48,295,000	48,391,709
US Treasury Note 0.13% 31/7/2022	45,000,000	45,014,063
US Treasury Note 0.63% 15/5/2030	44,450,000	44,478,709
US Treasury Note 0.25% 15/6/2023	43,400,000	43,452,648
US Treasury Note 0.13% 15/10/2023	42,200,000	42,107,469
US Treasury Note 0.38% 31/7/2027	39,800,000	39,706,289
US Treasury Note 0.25% 31/5/2025	38,400,000	38,297,301
US Treasury Note 0.13% 15/12/2023	38,300,000	38,252,500
US Treasury Note 0.25% 31/7/2025	38,000,000	38,045,781
US Treasury Bond 1.25% 15/5/2050	38,200,000	37,083,682
US Treasury Note 0.88% 15/11/2030	36,500,000	36,461,191
US Treasury Note 1.13% 28/2/2022	34,202,000	34,698,509
US Treasury Note 0.63% 30/11/2027	34,500,000	34,514,473
US Treasury Bond 1.13% 15/5/2040	33,850,000	33,950,277
US Treasury Bond 1.38% 15/8/2050	34,903,000	33,638,732
US Treasury Note 0.38% 30/11/2025	33,500,000	33,525,352
US Treasury Note 0.63% 31/3/2027	32,000,000	31,959,753
US Treasury Note 0.25% 15/11/2023	31,020,000	31,077,323
US Treasury Note 0.50% 31/8/2027	30,000,000	30,047,930
US Treasury Bond 1.13% 15/8/2040	28,850,000	27,978,891
US Treasury Note 0.38% 31/12/2025	27,600,000	27,619,406
US Treasury Bond 1.63% 15/11/2050	27,500,000	27,554,492
US Treasury Note 0.13% 30/6/2022	27,184,000	27,162,802
US Treasury Note 0.63% 31/12/2027	27,000,000	26,968,359
US Treasury Note 0.50% 31/10/2027	27,000,000	26,744,805
US Treasury Note 0.25% 31/10/2025	26,800,000	26,619,594
US Treasury Note 0.50% 30/4/2027	25,465,000	25,437,085

Sales	Principal US Dollars ($)	Proceeds US Dollars ($)
US Treasury Bond 2.00% 15/2/2050	101,250,000	117,413,033
US Treasury Note 1.13% 28/2/2025	98,525,000	101,881,613
US Treasury Note 1.50% 15/2/2030	71,305,000	76,297,363
US Treasury Note 1.13% 28/2/2027	66,800,000	69,311,473
US Treasury Note 0.38% 31/3/2022	59,500,000	59,689,727
US Treasury Note 0.50% 15/3/2023	57,500,000	57,888,262
US Treasury Note 2.38% 15/5/2029	37,986,000	41,800,802
US Treasury Note 1.63% 15/12/2022	35,000,000	36,030,469
US Treasury Note 2.50% 15/5/2024	33,107,000	35,446,476
US Treasury Note 1.13% 28/2/2022	34,202,000	34,734,818
US Treasury Note 1.63% 31/12/2021	33,152,000	33,660,575
US Treasury Note 0.50% 31/3/2025	33,155,000	33,358,138
US Treasury Note 2.13% 15/5/2025	29,985,000	31,890,253
US Treasury Note 2.25% 15/4/2022	30,895,000	31,863,438
US Treasury Bond 2.88% 15/5/2049	23,930,000	29,993,205
US Treasury Note 2.38% 15/5/2027	27,265,000	29,701,909
US Treasury Bond 3.00% 15/2/2049	24,006,000	29,581,110
US Treasury Note 2.25% 31/3/2021	28,156,000	28,697,123
US Treasury Note 2.25% 30/4/2021	27,853,000	28,462,284
US Treasury Note 1.50% 31/10/2024	27,325,000	28,193,030

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments
31 December 2020

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 98.00% (2019: 99.10%)					
United States 98.00% (2019: 99.10%)					
US Treasury Note	52,652,400	1.50%	15/2/2030	55,679,913	1.23%
US Treasury Note	44,013,900	1.13%	28/2/2027	45,623,158	1.01%
US Treasury Bond	42,006,100	2.00%	15/2/2050	45,602,872	1.01%
US Treasury Note	40,706,000	2.38%	15/8/2024	43,867,075	0.97%
US Treasury Note	43,450,000	0.63%	15/5/2030	42,465,586	0.94%
US Treasury Note	43,350,000	0.63%	15/8/2030	42,252,703	0.93%
US Treasury Note	41,685,000	0.13%	15/7/2023	41,658,947	0.92%
US Treasury Note	40,570,000	0.25%	15/4/2023	40,671,425	0.90%
US Treasury Note	37,893,000	2.00%	30/11/2022	39,241,458	0.87%
US Treasury Note	33,020,000	2.88%	15/8/2028	38,344,475	0.85%
US Treasury Note	38,550,000	0.38%	31/7/2027	38,025,961	0.84%
US Treasury Note	37,315,000	0.13%	15/12/2023	37,268,356	0.82%
US Treasury Note	33,457,600	2.25%	15/11/2025	36,539,359	0.81%
US Treasury Note	34,915,000	0.13%	15/8/2023	34,893,178	0.77%
US Treasury Note	32,925,000	1.50%	15/8/2026	34,849,055	0.77%
US Treasury Note	31,614,000	1.75%	15/11/2029	34,152,999	0.76%
US Treasury Note	33,194,000	1.63%	15/11/2022	34,117,208	0.76%
US Treasury Note	32,748,000	2.13%	31/12/2022	34,045,128	0.75%
US Treasury Note	33,390,000	0.25%	15/6/2023	33,473,475	0.74%
US Treasury Note	33,000,000	0.88%	15/11/2030	32,871,094	0.73%
US Treasury Note	32,500,000	0.63%	30/11/2027	32,479,688	0.72%
US Treasury Note	30,419,000	1.63%	15/5/2026	32,379,600	0.72%
US Treasury Note	28,790,000	2.25%	15/2/2027	31,810,701	0.70%
US Treasury Note	29,103,000	2.00%	15/11/2026	31,660,881	0.70%
US Treasury Bond	34,885,000	1.25%	15/5/2050	31,625,433	0.70%
US Treasury Note	29,736,000	2.00%	30/6/2024	31,589,854	0.70%
US Treasury Bond	23,326,000	3.00%	15/8/2048	30,670,045	0.68%
US Treasury Note	27,857,000	2.00%	15/8/2025	30,007,212	0.66%
US Treasury Note	26,859,000	2.25%	15/8/2027	29,767,326	0.66%
US Treasury Note	25,600,000	2.75%	15/2/2028	29,344,000	0.65%
US Treasury Note	27,134,000	2.25%	15/11/2024	29,230,526	0.65%
US Treasury Note	27,342,000	1.63%	15/2/2026	29,074,372	0.64%
US Treasury Note	28,018,000	1.63%	31/8/2022	28,710,789	0.64%
US Treasury Note	28,525,000	0.38%	30/4/2025	28,625,283	0.63%
US Treasury Bond	21,214,000	3.13%	15/5/2048	28,459,907	0.63%
US Treasury Note	26,567,000	2.75%	31/7/2023	28,343,668	0.63%
US Treasury Bond	30,203,000	1.38%	15/8/2050	28,249,243	0.62%
US Treasury Note	27,600,000	0.38%	31/12/2025	27,617,250	0.61%
US Treasury Note	27,415,000	0.63%	31/3/2027	27,569,209	0.61%
US Treasury Bond[1]	23,967,000	2.25%	15/8/2049	27,416,001	0.61%
US Treasury Note	27,184,000	0.13%	30/6/2022	27,187,186	0.60%
US Treasury Note	27,230,000	0.25%	31/5/2025	27,174,689	0.60%
US Treasury Note	26,513,000	1.38%	15/10/2022	27,099,186	0.60%
US Treasury Note	27,000,000	0.63%	31/12/2027	26,957,813	0.60%
US Treasury Bond	19,024,000	3.38%	15/11/2048	26,704,940	0.59%
US Treasury Bond	27,931,000	1.13%	15/5/2040	26,499,536	0.59%
US Treasury Note	24,905,000	2.13%	31/3/2024	26,459,617	0.59%
US Treasury Note	26,170,000	0.13%	15/10/2023	26,149,555	0.58%
US Treasury Bond[1]	18,387,000	3.63%	15/2/2044	26,011,859	0.58%
US Treasury Note	21,860,000	3.13%	15/11/2028	25,869,944	0.57%
US Treasury Note	26,000,000	0.50%	31/8/2027	25,825,313	0.57%
US Treasury Note	23,692,000	2.75%	15/11/2023	25,452,242	0.56%
US Treasury Note	25,465,000	0.50%	30/4/2027	25,393,380	0.56%
US Treasury Bond	19,065,000	3.00%	15/2/2048	25,010,897	0.55%
US Treasury Note	25,005,000	0.13%	31/7/2022	25,006,954	0.55%
US Treasury Bond	18,279,000	3.38%	15/5/2044	24,979,396	0.55%
US Treasury Bond	26,350,000	1.13%	15/8/2040	24,933,687	0.55%
US Treasury Note	25,000,000	0.50%	31/10/2027	24,789,063	0.55%
US Treasury Note	21,841,000	3.00%	31/10/2025	24,617,196	0.54%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Bond	23,750,000	1.63%	15/11/2050	23,627,539	0.52%
US Treasury Bond	20,103,000	2.38%	15/11/2049	23,605,320	0.52%
US Treasury Note	20,189,000	2.88%	15/5/2028	23,381,386	0.52%
US Treasury Note	22,250,000	2.00%	15/2/2023	23,126,094	0.51%
US Treasury Note	23,000,000	0.13%	15/5/2023	22,992,813	0.51%
US Treasury Note	21,216,000	1.88%	31/7/2026	22,898,363	0.51%
US Treasury Note	22,750,000	0.13%	31/12/2022	22,750,000	0.50%
US Treasury Note	22,192,000	1.50%	15/8/2022	22,685,252	0.50%
US Treasury Note	22,000,000	1.88%	31/5/2022	22,541,406	0.50%
US Treasury Note	22,000,000	0.38%	30/11/2025	22,029,219	0.49%
US Treasury Note	20,433,000	1.63%	15/8/2029	21,850,539	0.48%
US Treasury Note	19,435,000	2.88%	30/11/2025	21,820,343	0.48%
US Treasury Bond	17,388,000	2.75%	15/8/2047	21,792,054	0.48%
US Treasury Note	21,800,000	0.50%	31/5/2027	21,713,141	0.48%
US Treasury Note	20,000,000	2.88%	30/9/2023	21,484,375	0.48%
US Treasury Bond	16,289,000	3.00%	15/5/2047	21,323,319	0.47%
US Treasury Note	19,945,000	1.88%	31/8/2024	21,143,258	0.47%
US Treasury Note	20,845,000	0.50%	31/3/2025	21,033,908	0.47%
US Treasury Note	19,435,000	2.25%	31/10/2024	20,921,474	0.46%
US Treasury Note	19,949,500	1.75%	15/5/2023	20,705,399	0.46%
US Treasury Note	18,597,000	2.75%	31/8/2025	20,677,539	0.46%
US Treasury Note	20,000,000	1.75%	30/6/2022	20,484,375	0.45%
US Treasury Note	19,010,000	2.13%	30/9/2024	20,348,126	0.45%
US Treasury Note	19,035,000	1.63%	31/10/2026	20,293,095	0.45%
US Treasury Note	20,100,000	0.25%	31/7/2025	20,038,758	0.44%
US Treasury Note	20,000,000	0.13%	30/11/2022	20,001,563	0.44%
US Treasury Bond	16,684,000	2.50%	15/2/2045	19,882,636	0.44%
US Treasury Note	18,500,000	2.13%	31/7/2024	19,760,312	0.44%
US Treasury Bond	14,860,000	3.13%	15/8/2044	19,582,694	0.43%
US Treasury Note	18,311,000	2.25%	30/4/2024	19,557,006	0.43%
US Treasury Bond	15,087,000	3.00%	15/11/2044	19,514,092	0.43%
US Treasury Note	18,858,000	2.00%	31/10/2022	19,499,614	0.43%
US Treasury Note	18,195,000	2.50%	31/1/2024	19,491,394	0.43%
US Treasury Note	19,475,000	0.25%	31/8/2025	19,408,055	0.43%
US Treasury Note	18,845,000	1.88%	31/8/2022	19,389,002	0.43%
US Treasury Bond	15,324,000	2.88%	15/5/2043	19,356,128	0.43%
US Treasury Bond	19,500,000	1.38%	15/11/2040	19,271,484	0.43%
US Treasury Note	17,288,000	2.63%	31/12/2025	19,226,147	0.43%
US Treasury Note	17,909,000	2.00%	15/2/2025	19,175,222	0.42%
US Treasury Note	18,484,000	1.88%	31/7/2022	18,993,032	0.42%
US Treasury Note	18,493,000	1.75%	31/5/2022	18,915,594	0.42%
US Treasury Note	17,650,000	1.63%	30/11/2026	18,822,070	0.42%
US Treasury Bond	15,695,400	2.50%	15/2/2046	18,736,384	0.41%
US Treasury Note	17,645,000	2.00%	31/5/2024	18,721,621	0.41%
US Treasury Note	16,878,000	2.38%	30/4/2026	18,633,048	0.41%
US Treasury Note	18,104,000	1.50%	15/9/2022	18,524,069	0.41%
US Treasury Bond	13,011,000	3.63%	15/8/2043	18,361,774	0.41%
US Treasury Note	17,789,000	1.63%	15/12/2022	18,308,078	0.41%
US Treasury Note	15,770,000	2.63%	15/2/2029	18,096,075	0.40%
US Treasury Bond	15,834,000	2.25%	15/8/2046	18,065,604	0.40%
US Treasury Note	17,171,100	1.50%	30/9/2024	17,981,361	0.40%
US Treasury Bond	14,054,000	2.88%	15/8/2045	17,870,539	0.40%
US Treasury Note	17,900,000	0.25%	30/6/2025	17,852,453	0.39%
US Treasury Bond	14,941,800	2.50%	15/5/2046	17,841,443	0.39%
US Treasury Note	17,360,000	1.75%	15/7/2022	17,791,288	0.39%
US Treasury Note	17,308,000	2.13%	15/5/2022	17,780,590	0.39%
US Treasury Note	15,753,000	2.38%	15/5/2027	17,563,364	0.39%
US Treasury Note	16,400,000	2.00%	30/4/2024	17,381,438	0.38%
US Treasury Note	17,000,000	1.88%	28/2/2022	17,345,313	0.38%
US Treasury Note	16,115,000	2.63%	31/12/2023	17,294,668	0.38%
US Treasury Bond	13,275,000	3.00%	15/5/2045	17,213,941	0.38%
US Treasury Note	15,971,000	2.88%	31/10/2023	17,193,780	0.38%
US Treasury Bond	13,366,000	2.88%	15/11/2046	17,068,800	0.38%
US Treasury Note	17,030,000	0.13%	30/4/2022	17,033,326	0.38%
US Treasury Note	16,970,000	0.25%	15/11/2023	17,015,077	0.38%
US Treasury Note	15,750,000	1.88%	30/6/2026	16,989,082	0.38%
US Treasury Note	16,092,700	1.13%	28/2/2025	16,658,459	0.37%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	15,280,000	2.75%	15/2/2024	16,505,981	0.37%
US Treasury Note	15,121,000	2.13%	31/5/2026	16,501,973	0.37%
US Treasury Note	15,852,000	1.88%	31/10/2022	16,356,044	0.36%
US Treasury Note	16,200,000	0.50%	15/3/2023	16,330,359	0.36%
US Treasury Note	15,600,000	2.13%	30/6/2022	16,064,953	0.36%
US Treasury Note	15,635,000	1.75%	15/6/2022	16,002,056	0.35%
US Treasury Note	14,945,000	1.75%	30/6/2024	15,745,959	0.35%
US Treasury Note	14,675,000	2.13%	30/11/2024	15,743,523	0.35%
US Treasury Note	15,260,000	1.88%	30/9/2022	15,722,569	0.35%
US Treasury Note	15,460,000	0.13%	15/9/2023	15,447,922	0.34%
US Treasury Note	15,000,000	0.13%	31/8/2022	15,000,000	0.33%
US Treasury Note	14,424,000	1.75%	30/9/2022	14,830,238	0.33%
US Treasury Note	14,475,000	1.88%	31/3/2022	14,789,379	0.33%
US Treasury Note	13,230,000	2.88%	31/5/2025	14,720,442	0.33%
US Treasury Note	13,242,000	2.88%	30/4/2025	14,711,034	0.33%
US Treasury Note	13,927,000	1.75%	31/7/2024	14,688,633	0.32%
US Treasury Bond	11,182,000	3.13%	15/2/2043	14,653,662	0.32%
US Treasury Note	13,936,000	1.50%	30/11/2024	14,612,114	0.32%
US Treasury Note	14,700,000	0.38%	30/9/2027	14,468,016	0.32%
US Treasury Bond	10,055,000	3.75%	15/11/2043	14,461,918	0.32%
US Treasury Note	12,800,000	2.88%	31/7/2025	14,288,000	0.32%
US Treasury Note	12,800,000	2.75%	30/6/2025	14,193,000	0.31%
US Treasury Note	13,855,000	1.63%	15/8/2022	14,190,551	0.31%
US Treasury Bond	12,391,000	7.25%	15/8/2022	13,809,673	0.31%
US Treasury Note	12,900,000	2.25%	31/1/2024	13,722,375	0.30%
US Treasury Note	12,800,000	2.38%	29/2/2024	13,683,000	0.30%
US Treasury Bond	10,580,000	2.88%	15/5/2049	13,654,812	0.30%
US Treasury Note	12,843,000	2.25%	31/12/2023	13,642,677	0.30%
US Treasury Note	12,200,000	2.25%	31/3/2026	13,376,156	0.30%
US Treasury Note	12,535,000	1.75%	30/4/2022	12,806,265	0.28%
US Treasury Note	12,800,000	0.50%	30/6/2027	12,741,000	0.28%
US Treasury Note	12,000,000	2.75%	30/4/2023	12,724,688	0.28%
US Treasury Note	12,300,000	1.75%	31/3/2022	12,548,402	0.28%
US Treasury Note	11,500,000	2.50%	31/1/2025	12,543,086	0.28%
US Treasury Note	11,854,000	2.50%	31/3/2023	12,480,039	0.28%
US Treasury Bond	9,445,000	3.00%	15/2/2049	12,451,166	0.28%
US Treasury Note	11,726,000	2.13%	30/11/2023	12,396,581	0.27%
US Treasury Note	11,850,000	1.75%	28/2/2022	12,073,113	0.27%
US Treasury Bond	7,470,000	4.75%	15/2/2041	11,925,155	0.26%
US Treasury Note	11,800,000	0.25%	31/10/2025	11,748,375	0.26%
US Treasury Note[1]	11,000,000	1.25%	31/8/2024	11,409,922	0.25%
US Treasury Note	10,800,000	1.63%	30/4/2023	11,171,250	0.25%
US Treasury Note	10,775,000	1.63%	31/5/2023	11,158,018	0.25%
US Treasury Bond	8,475,000	3.00%	15/2/2047	11,078,414	0.25%
US Treasury Note	10,500,000	1.63%	31/10/2023	10,936,406	0.24%
US Treasury Note	10,632,000	1.25%	31/7/2023	10,933,517	0.24%
US Treasury Bond	8,150,000	3.00%	15/11/2045	10,598,820	0.23%
US Treasury Bond	6,829,000	4.38%	15/5/2041	10,460,107	0.23%
US Treasury Note	9,950,000	1.38%	30/6/2023	10,253,164	0.23%
US Treasury Note	9,900,000	1.38%	31/8/2023	10,221,750	0.23%
US Treasury Note	9,167,000	2.75%	28/2/2025	10,104,469	0.22%
US Treasury Note	9,450,000	2.13%	29/2/2024	10,028,074	0.22%
Federal Home Loan Banks	9,720,000	3.00%	12/10/2021	9,935,687	0.22%
US Treasury Bond	7,577,000	3.13%	15/2/2042	9,924,686	0.22%
US Treasury Note	9,105,000	2.75%	31/5/2023	9,674,063	0.21%
US Treasury Bond	6,415,000	4.25%	15/11/2040	9,626,509	0.21%
US Treasury Note	8,964,000	1.75%	31/12/2024	9,494,837	0.21%
US Treasury Note	8,810,000	2.75%	31/8/2023	9,415,688	0.21%
US Treasury Note	9,292,000	0.38%	31/3/2022	9,321,763	0.21%
US Treasury Note	8,800,000	2.63%	28/2/2023	9,270,250	0.21%
US Treasury Bond	7,424,000	2.75%	15/8/2042	9,193,000	0.20%
US Treasury Bond	6,970,000	3.13%	15/11/2041	9,106,741	0.20%
US Treasury Bond	7,048,000	3.00%	15/5/2042	9,057,781	0.20%
US Treasury Bond	5,948,000	4.38%	15/5/2040	9,018,655	0.20%
US Treasury Bond	6,525,000	5.50%	15/8/2028	8,844,434	0.20%
US Treasury Bond	5,772,000	4.38%	15/11/2039	8,718,426	0.19%
US Treasury Bond	6,912,000	2.75%	15/11/2042	8,554,680	0.19%

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US Treasury Bond	5,591,000	4.50%	15/8/2039	8,542,873	0.19%
US Treasury Note	8,255,000	1.50%	31/3/2023	8,505,875	0.19%
US Treasury Bond	5,760,000	3.88%	15/8/2040	8,245,800	0.18%
US Treasury Note	7,373,000	2.88%	30/11/2023	7,953,048	0.18%
US Treasury Bond	5,068,000	4.63%	15/2/2040	7,889,451	0.17%
US Treasury Bond	5,528,000	3.75%	15/8/2041	7,848,032	0.17%
US Treasury Note	7,545,000	1.38%	30/9/2023	7,797,286	0.17%
US Treasury Bond	7,220,000	8.00%	15/11/2021	7,704,530	0.17%
US Treasury Note	7,375,000	1.75%	31/1/2023	7,622,178	0.17%
US Treasury Bond	5,176,000	4.50%	15/2/2036	7,589,310	0.17%
US Treasury Bond	5,800,000	6.00%	15/2/2026	7,446,203	0.16%
US Treasury Bond	4,994,000	5.38%	15/2/2031	7,165,610	0.16%
US Treasury Note	7,145,000	0.13%	31/5/2022	7,145,837	0.16%
US Treasury Bond	4,742,000	4.25%	15/5/2039	7,029,274	0.16%
US Treasury Note	6,551,000	1.50%	28/2/2023	6,742,924	0.15%
US Treasury Note	6,243,000	1.75%	31/12/2026	6,705,860	0.15%
US Treasury Note	6,670,000	0.25%	30/9/2025	6,643,424	0.15%
US Treasury Note	6,386,000	1.88%	30/4/2022	6,534,175	0.14%
US Treasury Bond	4,388,000	6.25%	15/5/2030	6,532,635	0.14%
US Treasury Note	5,858,000	1.50%	31/1/2027	6,206,734	0.14%
Federal Home Loan Banks	6,000,000	1.38%	17/2/2023	6,155,199	0.14%
US Treasury Bond	4,702,000	2.75%	15/11/2047	5,898,806	0.13%
US Treasury Bond	4,500,000	7.50%	15/11/2024	5,756,836	0.13%
US Treasury Bond	4,086,000	6.13%	15/11/2027	5,604,843	0.12%
US Treasury Bond	3,595,000	4.50%	15/5/2038	5,420,586	0.12%
US Treasury Bond	3,911,000	6.50%	15/11/2026	5,270,072	0.12%
Federal Home Loan Mortgage Corp.	5,000,000	0.25%	26/6/2023	5,010,592	0.11%
Federal National Mortgage Association	5,000,000	0.25%	10/7/2023	5,007,308	0.11%
Federal Home Loan Mortgage Corp.	5,000,000	0.38%	23/9/2025	4,991,334	0.11%
US Treasury Bond	3,668,000	3.50%	15/2/2039	4,973,579	0.11%
US Treasury Bond	3,174,000	5.00%	15/5/2037	4,968,798	0.11%
Federal National Mortgage Association	4,320,000	1.63%	7/1/2025	4,548,846	0.10%
US Treasury Note	4,355,000	2.88%	15/11/2021	4,458,431	0.10%
US Treasury Note	4,240,000	1.50%	31/10/2024	4,443,719	0.10%
US Treasury Bond	3,200,000	6.75%	15/8/2026	4,316,250	0.10%
Federal Home Loan Mortgage Corp.	2,710,000	6.25%	15/7/2032	4,194,215	0.09%
Federal National Mortgage Association	3,890,000	1.63%	15/10/2024	4,094,112	0.09%
Federal Home Loan Banks	4,000,000	1.88%	29/11/2021	4,063,705	0.09%
Federal Home Loan Mortgage Corp.	4,025,000	0.25%	24/8/2023	4,030,967	0.09%
US Treasury Note	3,930,000	2.88%	15/10/2021	4,014,280	0.09%
Federal National Mortgage Association	4,000,000	0.25%	22/5/2023	4,008,607	0.09%
Federal National Mortgage Association	4,000,000	0.38%	25/8/2025	3,995,016	0.09%
US Treasury Bond	2,950,000	5.25%	15/11/2028	3,971,437	0.09%
Federal Home Loan Banks	3,810,000	1.63%	19/11/2021	3,860,104	0.09%
US Treasury Bond	2,746,000	6.63%	15/2/2027	3,757,300	0.08%
US Treasury Bond[1]	2,475,000	6.13%	15/8/2029	3,581,789	0.08%
Tennessee Valley Authority	2,360,000	5.25%	15/9/2039	3,545,949	0.08%
US Treasury Bond	2,322,000	4.75%	15/2/2037	3,535,608	0.08%
Federal Home Loan Mortgage Corp.	3,500,000	0.38%	20/4/2023	3,517,241	0.08%
Federal Home Loan Banks	3,500,000	0.25%	3/6/2022	3,509,517	0.08%
US Treasury Bond	2,258,000	4.38%	15/2/2038	3,352,072	0.07%
Federal Home Loan Mortgage Corp.	3,093,000	2.38%	13/1/2022	3,164,406	0.07%
Federal Home Loan Banks	3,000,000	1.50%	15/8/2024	3,136,396	0.07%
Federal National Mortgage Association	3,027,000	2.00%	5/1/2022	3,084,543	0.07%
Federal Home Loan Mortgage Corp.	3,000,000	0.25%	8/6/2022	3,008,197	0.07%
Federal Home Loan Mortgage Corp.	3,000,000	0.25%	8/9/2023	3,005,307	0.07%
Federal National Mortgage Association	3,000,000	0.25%	27/11/2023	3,003,515	0.07%
Federal Home Loan Mortgage Corp.	3,000,000	0.25%	4/12/2023	3,003,288	0.07%
Federal Home Loan Mortgage Corp.	3,000,000	0.13%	25/7/2022	2,999,747	0.07%
Federal National Mortgage Association	1,900,000	7.25%	15/5/2030	2,947,076	0.07%
US Treasury Bond	2,260,000	7.63%	15/2/2025	2,939,059	0.07%
US Treasury Note	2,400,000	2.63%	30/6/2023	2,547,750	0.06%
Federal National Mortgage Association	2,500,000	0.63%	22/4/2025	2,528,951	0.06%
Federal Home Loan Mortgage Corp.	2,500,000	0.13%	16/10/2023	2,496,476	0.06%
Federal Home Loan Mortgage Corp.	1,600,000	6.75%	15/3/2031	2,464,106	0.05%
Federal Home Loan Banks	2,205,000	2.50%	13/2/2024	2,362,270	0.05%
Federal Home Loan Banks	2,150,000	2.75%	13/12/2024	2,352,660	0.05%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	2,175,000	2.25%	31/12/2024	2,346,961	0.05%
Federal National Mortgage Association	2,300,000	0.75%	8/10/2027	2,308,503	0.05%
Federal Home Loan Mortgage Corp.	2,072,000	2.75%	19/6/2023	2,204,366	0.05%
Federal National Mortgage Association	2,055,000	1.75%	2/7/2024	2,162,531	0.05%
Federal National Mortgage Association	2,000,000	2.88%	12/9/2023	2,144,487	0.05%
Federal Home Loan Mortgage Corp.	2,000,000	1.50%	12/2/2025	2,095,855	0.05%
Federal Home Loan Banks	2,000,000	2.00%	9/9/2022	2,063,358	0.05%
Federal Farm Credit Banks Funding Corp.	2,000,000	1.60%	28/12/2021	2,024,205	0.04%
Federal Home Loan Mortgage Corp.	2,000,000	0.38%	5/5/2023	2,010,697	0.04%
Federal National Mortgage Association	2,000,000	0.50%	17/6/2025	2,010,069	0.04%
Federal Farm Credit Banks Funding Corp.	2,000,000	0.38%	8/4/2022	2,005,788	0.04%
Federal National Mortgage Association	1,915,000	2.38%	19/1/2023	2,002,156	0.04%
Federal Home Loan Banks	2,000,000	0.13%	12/8/2022	1,999,779	0.04%
Federal Home Loan Mortgage Corp.	2,000,000	0.38%	21/7/2025	1,999,713	0.04%
Federal Farm Credit Banks Funding Corp.	2,000,000	0.13%	23/11/2022	1,999,506	0.04%
Federal National Mortgage Association	1,775,000	1.88%	24/9/2026	1,918,639	0.04%
Federal National Mortgage Association	1,125,000	6.63%	15/11/2030	1,702,413	0.04%
US Treasury Note	1,575,000	2.00%	31/7/2022	1,621,450	0.04%
Federal Home Loan Banks	1,025,000	5.50%	15/7/2036	1,580,449	0.03%
Federal Home Loan Banks	1,500,000	0.50%	14/4/2025	1,509,572	0.03%
Federal National Mortgage Association	1,500,000	0.50%	7/11/2025	1,505,926	0.03%
Federal Home Loan Mortgage Corp.	1,500,000	0.25%	6/11/2023	1,501,896	0.03%
US Treasury Bond	1,000,000	6.38%	15/8/2027	1,376,875	0.03%
Federal National Mortgage Association	1,255,000	2.50%	5/2/2024	1,343,232	0.03%
Federal Home Loan Banks	1,300,000	1.63%	20/12/2021	1,318,961	0.03%
Federal National Mortgage Association	1,275,000	2.00%	5/10/2022	1,316,620	0.03%
Federal National Mortgage Association	800,000	5.63%	15/7/2037	1,269,852	0.03%
Tennessee Valley Authority	750,000	4.63%	15/9/2060	1,160,993	0.03%
Federal National Mortgage Association	1,086,000	1.38%	7/10/2021	1,096,231	0.02%
Federal Farm Credit Banks Funding Corp.	1,000,000	2.60%	18/1/2022	1,024,692	0.02%
Federal National Mortgage Association	1,000,000	1.38%	6/9/2022	1,020,879	0.02%
Tennessee Valley Authority	1,000,000	0.75%	15/5/2025	1,014,276	0.02%
Federal Home Loan Banks	1,000,000	0.13%	21/10/2022	999,929	0.02%
Federal Home Loan Banks	1,000,000	0.38%	4/9/2025	999,433	0.02%
Federal National Mortgage Association	1,000,000	0.88%	5/8/2030	980,985	0.02%
Tennessee Valley Authority	625,000	4.25%	15/9/2065	928,217	0.02%
US Treasury Note	910,000	0.13%	30/9/2022	910,000	0.02%
US Treasury Note	776,000	2.00%	15/2/2022	792,308	0.02%
Federal National Mortgage Association	720,000	2.63%	11/1/2022	738,405	0.02%
Tennessee Valley Authority	581,000	3.50%	15/12/2042	726,505	0.02%
Federal National Mortgage Association	650,000	2.13%	24/4/2026	707,840	0.02%
Tennessee Valley Authority	375,000	5.38%	1/4/2056	637,858	0.01%
Tennessee Valley Authority	500,000	2.88%	1/2/2027	563,237	0.01%
US Treasury Bond	525,000	8.13%	15/5/2021	539,786	0.01%
Federal National Mortgage Association	476,000	2.25%	12/4/2022	488,818	0.01%
Federal National Mortgage Association	412,000	2.63%	6/9/2024	448,226	0.01%
Federal Home Loan Banks	400,000	2.88%	14/6/2024	436,168	0.01%
Federal Home Loan Banks	375,000	2.13%	10/6/2022	386,067	0.01%
Federal National Mortgage Association	375,000	1.88%	5/4/2022	383,173	0.01%
Federal National Mortgage Association	250,000	7.13%	15/1/2030	381,829	0.01%
Israel Government AID Bond	325,000	5.50%	26/4/2024	380,381	0.01%
Federal Home Loan Banks	315,000	3.25%	16/11/2028	375,552	0.01%
Iraq Government AID Bond	350,000	2.15%	18/1/2022	356,276	0.01%
Tennessee Valley Authority	200,000	6.15%	15/1/2038	320,258	0.01%
US Treasury Note	310,000	0.13%	31/10/2022	310,012	0.01%
Tennessee Valley Authority	200,000	5.88%	1/4/2036	305,648	0.01%
Tennessee Valley Authority	200,000	7.13%	1/5/2030	304,933	0.01%
Federal Farm Credit Banks Funding Corp.	275,000	1.77%	26/6/2023	284,904	0.01%
Tennessee Valley Authority	200,000	4.70%	15/7/2033	272,071	0.01%
US Treasury Bond	200,000	7.63%	15/11/2022	227,805	0.01%
Tennessee Valley Authority	150,000	4.88%	15/1/2048	226,454	0.01%
Federal National Mortgage Association	150,000	6.25%	15/5/2029	213,693	0.00%
Hashemite Kingdom of Jordan Government AID Bond	200,000	2.58%	30/6/2022	207,158	0.00%
Federal Farm Credit Banks Funding Corp.	200,000	3.05%	15/11/2021	204,941	0.00%
Private Export Funding Corp.	175,000	4.30%	15/12/2021	181,384	0.00%
Ukraine Government AID Bonds	175,000	1.47%	29/9/2021	176,668	0.00%
Private Export Funding Corp.	155,000	1.75%	15/11/2024	161,386	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Bond	150,000	7.88%	15/2/2021	151,242	0.00%
Tennessee Valley Authority	80,000	2.88%	15/9/2024	87,656	0.00%
Federal Home Loan Mortgage Corp.	56,000	6.75%	15/9/2029	83,612	0.00%
Tennessee Valley Authority	50,000	5.50%	15/6/2038	75,646	0.00%
Federal Farm Credit Banks Funding Corp.	50,000	3.50%	20/12/2023	54,763	0.00%
Private Export Funding Corp.	50,000	3.55%	15/1/2024	54,510	0.00%
Private Export Funding Corp.	50,000	2.45%	15/7/2024	53,411	0.00%
Tennessee Valley Authority	35,000	6.75%	1/11/2025	45,305	0.00%
Private Export Funding Corp.	25,000	2.80%	15/5/2022	25,826	0.00%
Private Export Funding Corp.	25,000	2.05%	15/11/2022	25,798	0.00%
Tennessee Valley Authority	25,000	1.88%	15/8/2022	25,686	0.00%
Petroleos Mexicanos	11,250	2.38%	15/4/2025	11,453	0.00%
Petroleos Mexicanos	8,750	2.29%	15/2/2024	8,962	0.00%
US Treasury Note	4,000	2.25%	15/4/2022	4,109	0.00%
Total Bonds				**4,429,376,722**	**98.00%**
Financial Assets at Fair Value Through Profit or Loss				**4,429,376,722**	**98.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments							
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.32% (2019: 1.12%)							
GBP	1,682,446,429	USD	(2,247,509,354)	Morgan Stanley	5/1/2021	52,309,702	1.16%
EUR	278,926,080	USD	(334,037,466)	Morgan Stanley	5/1/2021	7,242,514	0.16%
GBP	4,355,398	USD	(5,818,407)	JPMorgan Chase Bank	5/1/2021	135,202	0.00%
EUR	4,298,334	USD	(5,147,517)	BNP Paribas	5/1/2021	111,709	0.00%
GBP	6,550,818	USD	(8,847,351)	BNP Paribas	5/1/2021	107,285	0.00%
GBP	5,489,373	USD	(7,409,561)	JPMorgan Chase Bank	2/2/2021	95,837	0.00%
GBP	1,433,039	USD	(1,909,910)	JPMorgan Chase Bank	5/1/2021	48,982	0.00%
GBP	3,393,682	USD	(4,592,056)	BNP Paribas	5/1/2021	46,936	0.00%
GBP	2,168,082	USD	(2,922,705)	BNP Paribas	5/1/2021	40,954	0.00%
GBP	1,065,081	USD	(1,427,777)	State Street Bank & Trust Co.	5/1/2021	28,134	0.00%
GBP	845,569	USD	(1,129,616)	BNP Paribas	5/1/2021	26,234	0.00%
GBP	1,163,941	USD	(1,570,229)	BNP Paribas	5/1/2021	20,820	0.00%
EUR	767,001	USD	(918,570)	JPMorgan Chase Bank	5/1/2021	19,894	0.00%
GBP	1,416,428	USD	(1,918,596)	State Street Bank & Trust Co.	5/1/2021	17,590	0.00%
EUR	1,030,356	USD	(1,250,898)	Morgan Stanley	5/1/2021	9,794	0.00%
GBP	139,509	USD	(186,544)	BNP Paribas	5/1/2021	4,158	0.00%
GBP	250,701	USD	(338,591)	BNP Paribas	5/1/2021	4,104	0.00%
GBP	187,375	USD	(252,043)	BNP Paribas	5/1/2021	4,089	0.00%
EUR	279,129,497	USD	(341,764,760)	Toronto-Dominion Bank	2/2/2021	2,885	0.00%
GBP	442,647	USD	(602,550)	Morgan Stanley	2/2/2021	2,663	0.00%
EUR	264,279	USD	(321,000)	BNP Paribas	5/1/2021	2,359	0.00%
GBP	31,323	USD	(41,592)	Morgan Stanley	5/1/2021	1,225	0.00%
USD	2,312,572,902	GBP	(1,691,775,780)	Morgan Stanley	5/1/2021	1,097	0.00%
EUR	72,203	USD	(87,756)	BNP Paribas	5/1/2021	588	0.00%
EUR	92,657	USD	(112,868)	Toronto-Dominion Bank	5/1/2021	502	0.00%
EUR	39,760	USD	(48,248)	BNP Paribas	5/1/2021	401	0.00%
EUR	16,212	USD	(19,647)	BNP Paribas	5/1/2021	189	0.00%
GBP	4,827	USD	(6,454)	JPMorgan Chase Bank	5/1/2021	144	0.00%
USD	7,280,373	GBP	(5,324,693)	BNP Paribas	2/2/2021	135	0.00%
EUR	65,738	USD	(80,337)	BNP Paribas	5/1/2021	96	0.00%
USD	1,205,861	EUR	(984,826)	JPMorgan Chase Bank	2/2/2021	35	0.00%
USD	341,528,896	EUR	(279,129,497)	Toronto-Dominion Bank	5/1/2021	25	0.00%
USD	1,151,168	GBP	(841,937)	BNP Paribas	2/2/2021	21	0.00%
EUR	2,405	USD	(2,933)	JPMorgan Chase Bank	5/1/2021	10	0.00%
EUR	67	USD	(82)	BNP Paribas	2/2/2021	—	0.00%
GBP	494,858	USD	(676,600)	BNP Paribas	2/2/2021	(1)	(0.00%)
USD	13,096	EUR	(10,742)	State Street Bank & Trust Co.	5/1/2021	(48)	(0.00%)
EUR	52,368	USD	(64,175)	JPMorgan Chase Bank	2/2/2021	(55)	(0.00%)
USD	9,087	EUR	(7,471)	State Street Bank & Trust Co.	5/1/2021	(55)	(0.00%)
USD	6,339	EUR	(5,242)	BNP Paribas	5/1/2021	(74)	(0.00%)
EUR	38,778	USD	(47,531)	BNP Paribas	5/1/2021	(84)	(0.00%)
USD	327,465	EUR	(267,876)	State Street Bank & Trust Co.	5/1/2021	(295)	(0.00%)
USD	101,017	EUR	(82,993)	BNP Paribas	5/1/2021	(529)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	1,540,707	USD	(1,886,628)	BNP Paribas	5/1/2021	(1,496)	(0.00%)
USD	656,428	EUR	(538,251)	JPMorgan Chase Bank	5/1/2021	(2,149)	(0.00%)
USD	237,666	EUR	(197,290)	JPMorgan Chase Bank	5/1/2021	(3,729)	(0.00%)
USD	1,953,999	EUR	(1,601,821)	BNP Paribas	5/1/2021	(5,909)	(0.00%)
EUR	981,926	USD	(1,208,653)	Morgan Stanley	2/2/2021	(6,377)	(0.00%)
USD	392,680	EUR	(328,257)	JPMorgan Chase Bank	5/1/2021	(8,959)	(0.00%)
USD	460,142	GBP	(343,356)	BNP Paribas	5/1/2021	(9,208)	(0.00%)
USD	2,019,746	GBP	(1,484,935)	BNP Paribas	5/1/2021	(10,085)	(0.00%)
USD	1,072,973	GBP	(805,372)	BNP Paribas	5/1/2021	(27,930)	(0.00%)
USD	2,473,569	EUR	(2,045,773)	JPMorgan Chase Bank	5/1/2021	(29,537)	(0.00%)
USD	3,564,653	EUR	(2,939,297)	BNP Paribas	5/1/2021	(31,724)	(0.00%)
USD	1,336,223	GBP	(1,000,802)	JPMorgan Chase Bank	5/1/2021	(31,823)	(0.00%)
USD	995,484	GBP	(753,103)	BNP Paribas	5/1/2021	(33,970)	(0.00%)
USD	1,608,021	GBP	(1,206,079)	JPMorgan Chase Bank	5/1/2021	(40,628)	(0.00%)
GBP	1,691,775,780	USD	(2,313,148,106)	Morgan Stanley	2/2/2021	(51,427)	(0.00%)
USD	2,203,332	GBP	(1,653,075)	State Street Bank & Trust Co.	5/1/2021	(56,337)	(0.00%)
USD	8,566,093	GBP	(6,429,700)	Barclays Bank plc	5/1/2021	(222,981)	(0.00%)
Total Financial Derivative Instruments						**59,710,903**	**1.32%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**30,702,778**	**0.68%**
Net Assets	**4,519,790,403**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	4,113,156,610	91.00%
(b) Transferable securities dealt in on another regulated market	316,220,112	7.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	59,710,903	1.32%
(e) Other assets and liabilities	30,702,778	0.68%
Total Net Assets	4,519,790,403	100.00%

1 Denotes securities pledged in full or part thereof as collateral for open derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	4,429,376,722	4,493,630,718
Financial Derivative Instruments	60,286,313	51,003,536
Cash	40,440,674	8,854,651
Unrealised Appreciation on Spot Currency Contracts	5,425	—
Receivables:		
Interest and Dividends	17,711,663	24,051,643
Capital Shares Issued	25,179,160	40,675,969
Investments Sold	107,174,627	44,204,781
Total Current Assets	**4,680,174,584**	**4,662,421,298**
Current Liabilities		
Financial Derivative Instruments	575,410	426,274
Bank Overdraft	79	—
Unrealised Depreciation on Spot Currency Contracts	—	79,202
Payables and Other Liabilities:		
Investments Purchased	153,031,360	122,565,407
Income Distribution Payable	2,205,710	1,924,092
Capital Shares Redeemed	4,158,209	2,341,084
Management Fees Payable	413,413	416,780
Total Current Liabilities	**160,384,181**	**127,752,839**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**4,519,790,403**	**4,534,668,459**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Hedged Acc[2]			
US ($) Equivalent	229,945,556	323,745,347	280,472,302
Net Assets	187,933,112	288,414,565	245,350,397
Number of Shares Outstanding	1,796,918	2,934,510	2,582,858
Net Asset Value Per Share	**104.59**	**98.28**	**94.99**
Institutional Plus EUR Hedged Acc[2]			
US ($) Equivalent	111,878,451	94,149,914	127,827,222
Net Assets	91,437,581	83,875,202	111,820,167
Number of Shares Outstanding	847,902	828,374	1,143,699
Net Asset Value Per Share	**107.84**	**101.25**	**97.77**
GBP Dist[2]			
US ($) Equivalent	283,410,971	111,098,848	120,204,884
Net Assets	207,330,905	83,864,014	94,381,978
Number of Shares Outstanding	1,935,440	803,874	906,521
Net Asset Value Per Share	**107.12**	**104.32**	**104.11**
GBP Hedged Acc[2]			
US ($) Equivalent	1,990,764,577	1,735,054,970	870,166,117
Net Assets	1,456,355,129	1,309,722,613	683,233,463
Number of Shares Outstanding	12,274,583	11,855,913	6,481,670
Net Asset Value Per Share	**118.65**	**110.47**	**105.41**
GBP Hedged Dist[2]			
US ($) Equivalent	323,237,499	264,829,817	37,745,762
Net Assets	236,466,228	199,909,286	29,637,063
Number of Shares Outstanding	2,186,209	1,952,328	296,987
Net Asset Value Per Share	**108.16**	**102.40**	**99.79**
USD Acc[2]			
Net Assets	722,972,477	986,614,917	706,411,623
Number of Shares Outstanding	3,411,999	5,016,412	3,825,385
Net Asset Value Per Share	**211.89**	**196.68**	**184.66**
Investor USD			
Net Assets	177,058,806	169,113,339	117,567,206
Number of Shares Outstanding	849,216	873,850	646,758
Net Asset Value Per Share	**208.50**	**193.53**	**181.78**
Institutional Plus USD Acc[2]			
Net Assets	680,522,066	850,061,307	554,122,052
Number of Shares Outstanding	5,410,868	7,286,082	5,063,162
Net Asset Value Per Share	**125.77**	**116.67**	**109.44**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	78,348,999	80,205,105
Net Gain/(Loss) on Financial Instruments	363,003,543	158,918,027
Total Investment Income/(Loss)	**441,352,542**	**239,123,132**
Expenses		
Management Fees	4,734,203	6,164,021
Total Expenses	**4,734,203**	**6,164,021**
Finance Costs		
Interest Expense	547	116
Distribution Paid	8,377,525	6,320,575
Income Equalisation	(489,910)	(575,407)
Total Finance Costs	**7,888,162**	**5,745,284**
Net Investment Income/(Loss)	**428,730,177**	**227,213,827**
Net Increase/(Decrease) in Net Assets	**428,730,177**	**227,213,827**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	428,730,177	227,213,827
Capital Transactions		
Subscriptions	2,243,684,818	2,736,826,845
Redemptions	(2,687,318,781)	(1,243,894,651)
Reinvestments	25,730	5,270
Total Capital Transactions[1]	(443,608,233)	1,492,937,464
Total Increase/(Decrease) for the Year	(14,878,056)	1,720,151,291
Net Assets		
Beginning of Year	4,534,668,459	2,814,517,168
End of Year	**4,519,790,403**	**4,534,668,459**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Investment Grade Credit Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index, a market-weighted index designed to reflect the universe of US dollar-denominated, investment-grade fixed income securities, excluding US Treasury, US government-related and securitised securities, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period.
- In the US, the Federal Reserve maintained its 0%–0.25% target for short-term interest rates and said that it would continue to purchase at least $120 billion in Treasury and agency mortgage-backed securities each month.
- In this environment, the fund's benchmark returned 8.98% for the 12 months ended 31 December 2020.
- Corporate bonds, which accounted for more than two-thirds of the index, outperformed the index as a whole. By sector, bonds issued by utilities surpassed those of industrial companies and financial institutions. Bonds with lower credit quality generally outpaced those of higher credit quality. By maturity, longer-dated bonds outperformed those of shorter maturities.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Acc	-0.32%	3.47%	5.98%
Benchmark[2]	-0.02	3.69	6.19
Tracking Difference*	-0.30		
Institutional Plus EUR Acc	-0.28%	3.63%	6.95%
Benchmark	-0.02	3.69	6.94
Tracking Difference*	-0.26		
Institutional Plus EUR Hedged Acc	7.15%	3.92%	3.58%
Benchmark	7.43	3.92	3.57
Tracking Difference*	-0.28		
GBP Hedged Acc	7.74%	4.80%	4.24%
Benchmark	8.01	4.97	4.38
Tracking Difference*	-0.27		
Institutional Plus GBP Hedged Acc	7.77%	—	3.82%
Benchmark	8.01	—	3.89
Tracking Difference*	-0.24		
Institutional Plus GBP Hedged Dist	7.76%	—	3.82%
Benchmark	8.01	—	3.89
Tracking Difference*	-0.25		

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Acc	8.65%	6.00%	5.07%
Benchmark[2]	8.98	6.18	5.21
Tracking Difference*	-0.33		
Institutional Plus USD Acc	8.70%	6.13%	5.28%
Benchmark	8.98	6.18	5.30
Tracking Difference*	-0.28		
Institutional Plus USD Dist	8.70%	6.13%	5.71%
Benchmark	8.98	6.18	5.75
Tracking Difference*	-0.28		

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Institutional Plus EUR Acc, 19 December 2013; Institutional Plus EUR Hedged Acc, 24 September 2015; GBP Hedged Acc, 31 January 2014; Institutional Plus GBP Heged Acc and Institutional Plus GBP Hedged Dist, 8 September 2016; Institutional Plus USD Acc, 6 December 2013; Institutional Plus USD Dist, 24 September 2015.

2 Bloomberg Barclays Global Aggregate U.S. Credit Index through 30 June 2010; Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal US Dollars ($)	Cost US Dollars ($)
US Treasury Note 1.50% 15/2/2030	92,945,000	99,715,719
US Treasury Note 0.50% 31/3/2025	65,360,000	65,752,493
US Treasury Note 0.63% 31/3/2027	57,955,000	58,242,883
US Treasury Bond 2.38% 15/11/2049	45,296,000	56,218,656
US Treasury Note 0.25% 15/4/2023	51,430,000	51,419,012
US Treasury Note 0.63% 15/5/2030	49,638,000	49,387,057
US Treasury Note 0.13% 15/7/2023	44,140,000	44,100,594
US Treasury Note 0.25% 15/6/2023	31,360,000	31,410,973
US Treasury Note 0.50% 30/4/2027	28,950,000	28,868,617
US Treasury Bond 2.00% 15/2/2050	23,190,000	26,749,982
US Treasury Note 0.63% 15/8/2030	24,396,000	24,161,864
US Treasury Note 0.13% 30/4/2022	23,546,000	23,517,749
US Treasury Note 0.25% 31/7/2025	20,675,000	20,687,865
US Treasury Note 0.13% 15/5/2023	15,167,000	15,127,493
US Treasury Note 0.38% 30/4/2025	14,560,000	14,578,235
US Treasury Note 0.50% 31/5/2027	14,415,000	14,353,680
US Treasury Note 0.38% 31/3/2022	12,990,000	13,029,102
US Treasury Note 0.25% 31/5/2025	12,391,000	12,321,326
US Treasury Note 0.13% 15/8/2023	12,310,000	12,294,395
US Treasury Bond 1.25% 15/5/2050	12,925,000	12,197,412

Sales	Principal US Dollars ($)	Proceeds US Dollars ($)
US Treasury Note 1.50% 15/2/2030	92,945,000	100,004,147
US Treasury Note 0.50% 31/3/2025	65,360,000	65,793,552
US Treasury Note 0.63% 31/3/2027	57,955,000	58,278,113
US Treasury Bond 2.38% 15/11/2049	45,296,000	56,354,494
US Treasury Note 0.25% 15/4/2023	51,430,000	51,440,728
US Treasury Note 0.63% 15/5/2030	49,638,000	49,423,406
US Treasury Note 0.13% 15/7/2023	44,140,000	44,114,715
US Treasury Note 0.25% 15/6/2023	31,360,000	31,429,459
US Treasury Note 0.50% 30/4/2027	28,950,000	28,924,578
US Treasury Bond 2.00% 15/2/2050	23,190,000	26,744,400
US Treasury Note 0.63% 15/8/2030	24,396,000	24,124,934
US Treasury Note 0.13% 30/4/2022	23,546,000	23,528,825
US Treasury Note 0.25% 31/7/2025	20,675,000	20,688,693
US Treasury Note 1.75% 15/11/2029	15,510,000	15,517,059
US Treasury Note 0.13% 15/5/2023	15,167,000	15,130,896
US Treasury Note 0.38% 30/4/2025	14,560,000	14,581,212
US Treasury Note 0.50% 31/5/2027	14,415,000	14,319,128
US Treasury Note 0.38% 31/3/2022	12,990,000	13,033,656
US Treasury Note 0.25% 31/5/2025	12,391,000	12,322,006
US Treasury Note 0.13% 15/8/2023	12,310,000	12,298,432

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments
31 December 2020

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 99.31% (2019: 99.33%)					
United States 61.42% (2019: 60.84%)					
US Treasury Note	4,105,000	0.13%	15/12/2023	4,099,869	0.20%
Bank of America Corp.^	3,400,000	3.00%	20/12/2023	3,579,422	0.18%
US Treasury Note[1]	3,185,000	0.38%	30/11/2025	3,189,230	0.16%
US Treasury Note	3,000,000	0.88%	15/11/2030	2,988,281	0.15%
GE Capital International Funding Co. Unlimited Co.	1,970,000	4.42%	15/11/2035	2,348,943	0.12%
Wells Fargo & Co.^	1,500,000	5.01%	4/4/2051	2,128,203	0.10%
AbbVie, Inc.	1,685,000	3.20%	21/11/2029	1,897,031	0.09%
JPMorgan Chase & Co.^	1,750,000	2.01%	13/3/2026	1,839,870	0.09%
CVS Health Corp.	1,350,000	5.05%	25/3/2048	1,825,907	0.09%
CVS Health Corp.	1,532,000	4.30%	25/3/2028	1,817,148	0.09%
AbbVie, Inc.	1,675,000	3.45%	15/3/2022	1,726,575	0.08%
Morgan Stanley^	1,455,000	3.59%	22/7/2028	1,660,188	0.08%
Southern Co.^	1,550,000	4.00%	15/1/2051	1,636,412	0.08%
AT&T, Inc.	1,515,000	3.80%	1/12/2057	1,579,987	0.08%
Wells Fargo & Co.^	1,500,000	2.19%	30/4/2026	1,578,450	0.08%
Morgan Stanley Capital I 2017	1,375,000	3.59%	15/12/2050	1,577,441	0.08%
JPMorgan Chase & Co.^	1,375,000	3.54%	1/5/2028	1,570,929	0.08%
AbbVie, Inc.	1,250,000	4.25%	21/11/2049	1,570,240	0.08%
Goldman Sachs Group, Inc.	1,030,000	6.75%	1/10/2037	1,566,101	0.08%
Wells Fargo & Co.	1,325,000	4.30%	22/7/2027	1,554,159	0.08%
Citigroup, Inc.	1,323,000	4.40%	10/6/2025	1,516,789	0.07%
Bank of America Corp.	1,325,000	3.25%	21/10/2027	1,483,077	0.07%
Morgan Stanley^	1,250,000	3.62%	1/4/2031	1,451,787	0.07%
JPMorgan Chase & Co.^	1,400,000	1.51%	1/6/2024	1,437,112	0.07%
State of Illinois	1,335,000	5.10%	1/6/2033	1,425,967	0.07%
Wells Fargo & Co.	1,300,000	3.30%	9/9/2024	1,424,398	0.07%
Bank of America Corp.^	1,285,000	3.46%	15/3/2025	1,399,429	0.07%
Franklin Resources, Inc.	1,400,000	1.60%	30/10/2030	1,392,341	0.07%
Freddie Mac Multifamily Structured Pass Through Certificates	1,250,000	2.52%	25/10/2029	1,390,718	0.07%
Wells Fargo Commercial Mortgage Trust 2018	1,150,000	4.30%	15/1/2052	1,374,143	0.07%
BANK 2018^	1,150,000	4.26%	15/5/2061	1,366,484	0.07%
Freddie Mac Multifamily Structured Pass Through Certificates^	1,100,000	4.06%	25/10/2028	1,328,940	0.07%
PepsiCo, Inc.	950,000	4.45%	14/4/2046	1,316,215	0.06%
Bristol-Myers Squibb Co.	1,130,000	3.40%	26/7/2029	1,313,372	0.06%
Bank of America Corp.	1,151,000	3.95%	21/4/2025	1,296,542	0.06%
Morgan Stanley^	800,000	5.60%	24/3/2051	1,286,770	0.06%
Exxon Mobil Corp.	1,175,000	2.99%	19/3/2025	1,286,266	0.06%
JPMorgan Chase & Co.^	1,175,000	2.96%	13/5/2031	1,286,066	0.06%
Wells Fargo & Co.	1,250,000	3.07%	24/1/2023	1,285,029	0.06%
GS Mortgage Securities Trust 2017	1,132,199	3.43%	10/5/2050	1,277,848	0.06%
Microsoft Corp.	1,210,000	2.53%	1/6/2050	1,272,571	0.06%
T-Mobile USA, Inc.	1,100,000	3.88%	15/4/2030	1,272,506	0.06%
Citigroup Commercial Mortgage Trust 2018	1,075,000	4.01%	10/3/2051	1,260,066	0.06%
Procter & Gamble Co.	1,090,000	3.00%	25/3/2030	1,253,132	0.06%
AbbVie, Inc.	975,000	4.55%	15/3/2035	1,233,503	0.06%
Benchmark 2018-B5 Mortgage Trust	1,025,000	4.21%	15/7/2051	1,222,991	0.06%
Benchmark 2018-B7 Mortgage Trust^	1,000,000	4.51%	15/5/2053	1,219,325	0.06%
Charter Communications Operating LLC/Charter Communications Operating Capital	850,000	6.48%	23/10/2045	1,205,900	0.06%
Southwest Airlines Co.	1,000,000	5.13%	15/6/2027	1,188,883	0.06%
Pacific Gas & Electric Co.	1,000,000	4.95%	1/7/2050	1,184,846	0.06%
AT&T, Inc.	1,173,000	3.50%	15/9/2053	1,178,306	0.06%
Bristol-Myers Squibb Co.	920,000	4.13%	15/6/2039	1,177,209	0.06%
Apple, Inc.	825,000	4.65%	23/2/2046	1,176,130	0.06%
Boeing Co.	905,000	5.71%	1/5/2040	1,173,035	0.06%
AT&T, Inc.	1,136,000	2.55%	1/12/2033	1,167,872	0.06%
Goldman Sachs Group, Inc.	1,100,000	5.75%	24/1/2022	1,162,008	0.06%
Federal National Mortgage Association	1,050,000	2.52%	25/8/2029	1,158,228	0.06%
Bank of America Corp.^	1,100,000	2.68%	19/6/2041	1,145,684	0.06%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CVS Health Corp.	850,000	5.13%	20/7/2045	1,139,019	0.06%
CVS Health Corp.	900,000	4.78%	25/3/2038	1,136,438	0.06%
Morgan Stanley Capital I Trust 2017	1,000,000	3.53%	15/6/2050	1,133,894	0.06%
Bank of America Corp.	1,000,000	3.50%	19/4/2026	1,133,548	0.06%
Wells Fargo & Co.	850,000	4.75%	7/12/2046	1,112,947	0.05%
Comcast Corp.	800,000	4.70%	15/10/2048	1,112,625	0.05%
Federal Home Loan Mortgage Corp.	1,000,000	2.43%	25/8/2029	1,103,745	0.05%
Federal National Mortgage Association	1,000,000	2.44%	25/10/2029	1,101,393	0.05%
JPMorgan Chase & Co.	775,000	4.95%	1/6/2045	1,095,976	0.05%
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd.	1,000,000	6.50%	20/6/2027	1,079,675	0.05%
Comcast Corp.	900,000	4.15%	15/10/2028	1,079,421	0.05%
Cigna Corp.	937,000	4.13%	15/11/2025	1,078,736	0.05%
AT&T, Inc.	1,073,000	3.55%	15/9/2055	1,076,152	0.05%
Verizon Communications, Inc.	800,000	4.86%	21/8/2046	1,073,646	0.05%
Verizon Communications, Inc.	950,000	5.15%	15/9/2023	1,070,789	0.05%
Morgan Stanley^	1,000,000	2.19%	28/4/2026	1,057,232	0.05%
JPMorgan Chase & Co.^	1,000,000	2.08%	22/4/2026	1,056,555	0.05%
Verizon Communications, Inc.	1,044,000	2.99%	30/10/2056	1,049,410	0.05%
Citigroup, Inc.^	750,000	5.32%	26/3/2041	1,048,939	0.05%
International Business Machines Corp.	800,000	4.25%	15/5/2049	1,047,288	0.05%
State of California	625,000	7.50%	1/4/2034	1,041,481	0.05%
General Motors Co.	875,000	5.00%	1/10/2028	1,038,569	0.05%
Freddie Mac Multifamily Structured Pass Through Certificates	1,000,000	1.56%	25/4/2030	1,035,282	0.05%
Northrop Grumman Corp.	995,000	2.55%	15/10/2022	1,033,432	0.05%
JPMorgan Chase & Co.^	1,000,000	2.78%	25/4/2023	1,032,281	0.05%
Citigroup, Inc.^	850,000	4.41%	31/3/2031	1,030,428	0.05%
Exxon Mobil Corp.	1,000,000	1.57%	15/4/2023	1,029,414	0.05%
General Motors Co.	800,000	6.80%	1/10/2027	1,028,694	0.05%
Bank of America Corp.^	875,000	3.97%	5/3/2029	1,019,057	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	949,000	4.46%	23/7/2022	999,984	0.05%
Cigna Corp.	770,000	4.80%	15/8/2038	999,931	0.05%
Enterprise Products Operating LLC	800,000	4.85%	15/3/2044	988,904	0.05%
Comcast Corp.	750,000	4.60%	15/10/2038	987,481	0.05%
Alexandria Real Estate Equities, Inc.	895,000	4.00%	15/1/2024	984,539	0.05%
General Electric Co.	714,000	5.88%	14/1/2038	967,734	0.05%
American International Group, Inc.	870,000	4.13%	15/2/2024	962,466	0.05%
CCRE20 Commercial Mortgage Trust 2014	870,000	3.59%	10/11/2047	952,260	0.05%
Visa, Inc.	695,000	4.30%	14/12/2045	950,526	0.05%
Comerica, Inc.	875,000	3.70%	31/7/2023	945,062	0.05%
Microsoft Corp.	825,000	3.30%	6/2/2027	939,914	0.05%
Microsoft Corp.	900,000	2.00%	8/8/2023	938,979	0.05%
Citigroup, Inc.^	900,000	2.88%	24/7/2023	934,153	0.05%
Duke Energy Florida LLC	600,000	6.40%	15/6/2038	931,626	0.05%
AT&T, Inc.	750,000	4.85%	1/3/2039	928,763	0.05%
Delta Air Lines, Inc.	800,000	7.00%	1/5/2025	926,293	0.05%
Bank of America Corp.^	850,000	3.09%	1/10/2025	923,859	0.05%
Bank of America Corp.^	818,000	3.42%	20/12/2028	923,615	0.05%
Texas Transportation Commission State Highway Fund	715,000	5.18%	1/4/2030	922,629	0.05%
Boeing Co.	650,000	5.93%	1/5/2060	918,742	0.05%
Ally Financial, Inc.	625,000	8.00%	1/11/2031	917,544	0.04%
Amazon.com, Inc.	695,000	4.05%	22/8/2047	917,470	0.04%
Oracle Corp.	750,000	3.85%	1/4/2060	916,727	0.04%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	800,000	3.72%	15/12/2049	915,565	0.04%
Verizon Communications, Inc.	725,000	4.50%	10/8/2033	914,042	0.04%
Exxon Mobil Corp.	700,000	4.33%	19/3/2050	913,675	0.04%
Visa, Inc.	700,000	4.15%	14/12/2035	908,011	0.04%
Berkshire Hathaway Energy Co.	800,000	4.05%	15/4/2025	907,933	0.04%
JPMorgan Chase & Co.^	800,000	3.11%	22/4/2041	899,548	0.04%
JPMorgan Chase & Co.^	825,000	2.74%	15/10/2030	897,295	0.04%
Morgan Stanley	850,000	3.13%	23/1/2023	897,202	0.04%
JPMorgan Chase & Co.^	720,000	4.49%	24/3/2031	887,410	0.04%
Berkshire Hathaway Energy Co.	600,000	6.13%	1/4/2036	886,206	0.04%
Bank of America Corp.^	700,000	4.08%	20/3/2051	885,178	0.04%
Walmart, Inc.	650,000	4.05%	29/6/2048	878,538	0.04%
Citigroup, Inc.	850,000	2.75%	25/4/2022	875,295	0.04%
Goldman Sachs Group, Inc.^	715,000	4.02%	31/10/2038	871,263	0.04%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Comcast Corp.	575,000	4.95%	15/10/2058	867,365	0.04%
KeyCorp	747,000	4.15%	29/10/2025	866,801	0.04%
T-Mobile USA, Inc.	700,000	4.50%	15/4/2050	866,350	0.04%
Capital One Multi-Asset Execution Trust	840,000	2.43%	15/1/2025	861,918	0.04%
Verizon Communications, Inc.	665,000	4.52%	15/9/2048	860,290	0.04%
Fiserv, Inc.	800,000	2.75%	1/7/2024	859,165	0.04%
Oracle Corp.	730,000	3.60%	1/4/2040	855,853	0.04%
Home Depot, Inc.	725,000	3.30%	15/4/2040	852,408	0.04%
DBGS 2018-BIOD Mortgage Trust	700,000	4.47%	15/10/2051	850,073	0.04%
Amazon.com, Inc.	600,000	4.25%	22/8/2057	849,321	0.04%
Verizon Communications, Inc.	685,000	4.27%	15/1/2036	846,836	0.04%
Wells Fargo & Co.^,[1]	800,000	2.41%	30/10/2025	845,636	0.04%
AT&T, Inc.	840,000	3.65%	15/9/2059	845,608	0.04%
VMware, Inc.	700,000	4.70%	15/5/2030	843,608	0.04%
Verizon Communications, Inc.	700,000	4.33%	21/9/2028	841,619	0.04%
ConocoPhillips Co.	600,000	6.95%	15/4/2029	841,008	0.04%
Toyota Motor Credit Corp.	800,000	1.80%	13/2/2025	838,882	0.04%
Broadcom, Inc.	700,000	4.75%	15/4/2029	836,699	0.04%
Cintas Corp. No 2	725,000	3.70%	1/4/2027	834,767	0.04%
Goldman Sachs Group, Inc.	750,000	3.50%	1/4/2025	834,028	0.04%
JPMorgan Chase & Co.^	700,000	4.20%	23/7/2029	833,969	0.04%
Verizon Communications, Inc.	700,000	4.02%	3/12/2029	830,439	0.04%
Energy Transfer Operating LP	775,000	4.25%	15/3/2023	823,131	0.04%
WFRBS Commercial Mortgage Trust 2014	774,686	3.41%	15/8/2047	822,817	0.04%
Bank of America Corp.	585,000	5.00%	21/1/2044	822,146	0.04%
Wells Fargo & Co.^	670,000	4.48%	4/4/2031	818,333	0.04%
Bank of America Corp.^	800,000	1.32%	19/6/2026	817,906	0.04%
Boeing Co.	590,000	5.81%	1/5/2050	811,496	0.04%
WRKCo, Inc.	700,000	3.90%	1/6/2028	810,370	0.04%
JPMBB Commercial Mortgage Securities Trust 2015	716,000	3.80%	15/8/2048	805,576	0.04%
Berkshire Hathaway Finance Corp.	750,000	2.85%	15/10/2050	804,978	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	780,000	3.70%	1/4/2051	804,752	0.04%
Marsh & McLennan Cos, Inc.	660,000	4.38%	15/3/2029	803,479	0.04%
AbbVie, Inc.	725,000	2.95%	21/11/2026	802,740	0.04%
Citigroup, Inc.^	750,000	2.57%	3/6/2031	799,060	0.04%
T-Mobile USA, Inc.	700,000	3.75%	15/4/2027	798,039	0.04%
Apple, Inc.	700,000	3.35%	9/2/2027	796,899	0.04%
JPMCC Commercial Mortgage Securities Trust 2017	700,000	3.45%	15/9/2050	794,319	0.04%
Cigna Corp.	600,000	4.80%	15/7/2046	793,722	0.04%
Toyota Motor Credit Corp.	750,000	2.90%	30/3/2023	793,127	0.04%
WFRBS Commercial Mortgage Trust 2013	750,000	3.07%	15/6/2046	789,470	0.04%
Apple, Inc.	575,000	4.38%	13/5/2045	789,402	0.04%
Discover Bank	658,000	4.65%	13/9/2028	787,391	0.04%
Citigroup, Inc.	755,000	2.70%	27/10/2022	785,284	0.04%
Eli Lilly & Co.	675,000	3.38%	15/3/2029	783,863	0.04%
Time Warner Cable LLC	550,000	6.75%	15/6/2039	782,785	0.04%
Verizon Communications, Inc.	700,000	3.38%	15/2/2025	777,356	0.04%
Comcast Corp.	800,000	2.45%	15/8/2052	776,542	0.04%
McCormick & Co., Inc.	725,000	2.50%	15/4/2030	775,450	0.04%
Raytheon Technologies Corp.	650,000	4.13%	16/11/2028	774,733	0.04%
CVS Health Corp.	684,000	3.88%	20/7/2025	774,412	0.04%
MUFG Union Bank NA	750,000	3.15%	1/4/2022	774,393	0.04%
Cigna Corp.	725,000	2.40%	15/3/2030	770,586	0.04%
Bank of America Corp.^	750,000	1.49%	19/5/2024	767,508	0.04%
Citigroup, Inc.	650,000	4.45%	29/9/2027	767,242	0.04%
Oracle Corp.	700,000	2.65%	15/7/2026	766,952	0.04%
Verizon Communications, Inc.	700,000	2.63%	15/8/2026	766,501	0.04%
Bank of America Corp.^	720,000	2.50%	13/2/2031	763,713	0.04%
AT&T, Inc.	637,000	4.30%	15/2/2030	760,989	0.04%
Microsoft Corp.	700,000	2.68%	1/6/2060	759,408	0.04%
T-Mobile USA, Inc.	625,000	4.38%	15/4/2040	759,093	0.04%
Phillips 66	600,000	4.88%	15/11/2044	757,037	0.04%
Bank of America Corp.^	725,000	2.82%	21/7/2023	752,884	0.04%
Verizon Communications, Inc.	543,000	5.01%	15/4/2049	751,849	0.04%
AbbVie, Inc.	700,000	2.60%	21/11/2024	750,101	0.04%
Cisco Systems, Inc.	500,000	5.50%	15/1/2040	749,301	0.04%
Comcast Corp.	600,000	3.97%	1/11/2047	749,030	0.04%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Apple, Inc.	700,000	2.05%	11/9/2026	748,889	0.04%
Bank of America Corp.^	575,000	4.33%	15/3/2050	748,436	0.04%
Pacific Gas & Electric Co.	700,000	3.15%	1/1/2026	747,143	0.04%
Intel Corp.	625,000	3.73%	8/12/2047	747,022	0.04%
Freddie Mac Multifamily Structured Pass Through Certificates^	700,000	3.06%	25/11/2023	746,049	0.04%
Exxon Mobil Corp.	600,000	4.23%	19/3/2040	745,926	0.04%
Broadcom, Inc.	650,000	4.25%	15/4/2026	744,831	0.04%
Microsoft Corp.	725,000	2.38%	12/2/2022	740,968	0.04%
PacifiCorp	500,000	6.00%	15/1/2039	740,560	0.04%
NVIDIA Corp.	650,000	3.20%	16/9/2026	736,385	0.04%
Dell International LLC/EMC Corp.	600,000	6.02%	15/6/2026	732,108	0.04%
Intercontinental Exchange, Inc.	625,000	3.75%	21/9/2028	730,505	0.04%
Moody's Corp.	650,000	4.88%	15/2/2024	728,876	0.04%
Walmart, Inc.	500,000	5.25%	1/9/2035	728,011	0.04%
Bank of America Corp.^	550,000	4.44%	20/1/2048	727,697	0.04%
UnitedHealth Group, Inc.	635,000	3.70%	15/12/2025	727,323	0.04%
US Bancorp	700,000	2.95%	15/7/2022	727,314	0.04%
JPMorgan Chase & Co.^	550,000	4.26%	22/2/2048	721,003	0.04%
Chase Issuance Trust	698,000	2.16%	15/9/2024	720,733	0.04%
Union Pacific Corp.	635,000	3.25%	5/2/2050	718,020	0.04%
T-Mobile USA, Inc.	700,000	3.30%	15/2/2051	717,882	0.04%
Verizon Communications, Inc.	575,000	4.40%	1/11/2034	717,532	0.04%
Oracle Corp.	500,000	5.38%	15/7/2040	716,120	0.04%
Wells Fargo & Co.	650,000	3.00%	22/4/2026	716,063	0.04%
Marathon Petroleum Corp.	600,000	5.13%	15/12/2026	715,027	0.04%
Chevron Corp.	700,000	1.14%	11/5/2023	714,203	0.04%
Southwestern Public Service Co.	545,000	4.40%	15/11/2048	712,706	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	600,000	4.80%	1/3/2050	712,449	0.03%
Boeing Co.	660,000	4.51%	1/5/2023	711,263	0.03%
Dell International LLC/EMC Corp.	472,375	8.35%	15/7/2046	710,979	0.03%
Federal National Mortgage Association^	600,000	3.58%	25/8/2028	710,090	0.03%
QUALCOMM, Inc.	500,000	4.80%	20/5/2045	708,859	0.03%
Realty Income Corp.	600,000	4.13%	15/10/2026	706,091	0.03%
Truist Bank	613,000	4.05%	3/11/2025	706,039	0.03%
Xcel Energy, Inc.	600,000	4.00%	15/6/2028	706,019	0.03%
Intercontinental Exchange, Inc.	619,000	3.75%	1/12/2025	702,562	0.03%
Comcast Corp.	625,000	3.15%	15/2/2028	702,086	0.03%
General Motors Financial Co., Inc.	625,000	4.30%	13/7/2025	700,834	0.03%
Sunoco Logistics Partners Operations LP	625,000	5.40%	1/10/2047	698,378	0.03%
Apple, Inc.	550,000	3.85%	4/5/2043	698,165	0.03%
Intel Corp.	500,000	4.75%	25/3/2050	697,065	0.03%
Amgen, Inc.	550,000	4.40%	1/5/2045	696,538	0.03%
Bank of America Corp.^	650,000	2.59%	29/4/2031	696,454	0.03%
AbbVie, Inc.	575,000	4.05%	21/11/2039	694,725	0.03%
Goldman Sachs Group, Inc.	629,000	3.50%	23/1/2025	694,013	0.03%
AbbVie, Inc.	525,000	4.85%	15/6/2044	691,467	0.03%
Amgen, Inc.	525,000	4.56%	15/6/2048	690,120	0.03%
American International Group, Inc.	605,000	3.90%	1/4/2026	689,898	0.03%
Duke Energy Carolinas LLC	660,000	2.50%	15/3/2023	688,647	0.03%
Amazon.com, Inc.	470,000	4.95%	5/12/2044	688,605	0.03%
Pfizer, Inc.	400,000	7.20%	15/3/2039	687,847	0.03%
PacifiCorp	500,000	5.25%	15/6/2035	687,550	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates	575,000	3.77%	25/12/2028	687,509	0.03%
Microsoft Corp.	615,000	3.13%	3/11/2025	687,045	0.03%
Time Warner Cable LLC	500,000	6.55%	1/5/2037	686,624	0.03%
Williams Cos, Inc.	600,000	3.75%	15/6/2027	685,950	0.03%
T-Mobile USA, Inc.	620,000	3.50%	15/4/2025	685,895	0.03%
Virginia Electric & Power Co.	600,000	3.50%	15/3/2027	684,637	0.03%
Exxon Mobil Corp.	600,000	3.45%	15/4/2051	684,273	0.03%
Discover Financial Services	590,000	4.10%	9/2/2027	682,034	0.03%
QUALCOMM, Inc.	600,000	3.25%	20/5/2027	681,190	0.03%
Wells Fargo & Co.^	600,000	3.58%	22/5/2028	680,094	0.03%
Anthem, Inc.	525,000	4.38%	1/12/2047	680,039	0.03%
Microsoft Corp.	650,000	2.38%	1/5/2023	679,428	0.03%
Bristol-Myers Squibb Co.	625,000	2.90%	26/7/2024	678,228	0.03%
Citigroup, Inc.^	600,000	3.52%	27/10/2028	677,869	0.03%
Wells Fargo Bank NA	625,000	3.55%	14/8/2023	675,143	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JPMorgan Chase & Co.^	650,000	3.21%	1/4/2023	673,958	0.03%
UnitedHealth Group, Inc.	500,000	4.63%	15/7/2035	673,576	0.03%
Duke Energy Carolinas LLC	550,000	3.88%	15/3/2046	673,496	0.03%
Bristol-Myers Squibb Co.	500,000	4.25%	26/10/2049	673,159	0.03%
Pacific Gas & Electric Co.	600,000	4.50%	1/7/2040	672,045	0.03%
Coca-Cola Co.	650,000	2.50%	15/3/2051	670,403	0.03%
Lockheed Martin Corp.	504,000	4.09%	15/9/2052	669,962	0.03%
WRKCo, Inc.	600,000	3.75%	15/3/2025	667,920	0.03%
Utah Acquisition Sub, Inc.	510,000	5.25%	15/6/2046	667,080	0.03%
DXC Technology Co.	600,000	4.13%	15/4/2025	665,124	0.03%
State Board of Administration Finance Corp.	650,000	1.26%	1/7/2025	664,775	0.03%
Gilead Sciences, Inc.	500,000	4.75%	1/3/2046	662,240	0.03%
Nestle Holdings, Inc.	500,000	4.00%	24/9/2048	662,098	0.03%
Equitable Holdings, Inc.	615,000	3.90%	20/4/2023	661,499	0.03%
UnitedHealth Group, Inc.	470,000	4.75%	15/7/2045	660,705	0.03%
State of California	375,000	7.55%	1/4/2039	660,450	0.03%
Gilead Sciences, Inc.	500,000	4.80%	1/4/2044	659,567	0.03%
JPMorgan Chase & Co.^	525,000	3.96%	15/11/2048	659,342	0.03%
Sabine Pass Liquefaction LLC	600,000	5.63%	15/4/2023	658,268	0.03%
Citigroup, Inc.^	600,000	3.11%	8/4/2026	656,490	0.03%
MPLX LP	500,000	5.50%	15/2/2049	656,200	0.03%
ConocoPhillips	425,000	6.50%	1/2/2039	655,555	0.03%
Unum Group	600,000	4.00%	15/3/2024	653,389	0.03%
Morgan Stanley	400,000	6.38%	24/7/2042	653,089	0.03%
Enterprise Products Operating LLC	600,000	2.80%	31/1/2030	650,883	0.03%
International Business Machines Corp.	600,000	3.00%	15/5/2024	649,783	0.03%
NextEra Energy Capital Holdings, Inc.	600,000	2.75%	1/5/2025	649,388	0.03%
GE Capital Funding LLC	550,000	4.40%	15/5/2030	647,676	0.03%
Morgan Stanley	600,000	4.88%	1/11/2022	646,756	0.03%
AT&T, Inc.	500,000	5.25%	1/3/2037	646,473	0.03%
Microsoft Corp.	525,000	3.45%	8/8/2036	646,422	0.03%
Pfizer, Inc.	600,000	3.20%	15/9/2023	646,008	0.03%
JPMorgan Chase & Co.^	550,000	4.01%	23/4/2029	644,939	0.03%
Bristol-Myers Squibb Co.	625,000	2.60%	16/5/2022	644,797	0.03%
Citigroup, Inc.	575,000	3.20%	21/10/2026	642,636	0.03%
Amgen, Inc.	575,000	3.38%	21/2/2050	640,901	0.03%
Alabama Power Co.	625,000	2.45%	30/3/2022	640,272	0.03%
Truist Financial Corp.	600,000	2.50%	1/8/2024	639,477	0.03%
Microsoft Corp.	450,000	4.45%	3/11/2045	639,454	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	490,000	5.75%	1/4/2048	639,003	0.03%
ViacomCBS, Inc.	550,000	4.75%	15/5/2025	638,266	0.03%
GS Mortgage Securities Trust 2016	590,000	3.18%	10/11/2049	638,098	0.03%
Comcast Corp.	500,000	4.05%	1/11/2052	637,881	0.03%
Honeywell International, Inc.	500,000	3.81%	21/11/2047	636,789	0.03%
Lowe's Cos, Inc.	566,000	3.10%	3/5/2027	635,674	0.03%
PepsiCo, Inc.	625,000	0.75%	1/5/2023	633,078	0.03%
International Business Machines Corp.	500,000	4.15%	15/5/2039	632,732	0.03%
Abbott Laboratories	450,000	4.75%	15/4/2043	631,439	0.03%
Altria Group, Inc.	480,000	5.80%	14/2/2039	631,357	0.03%
Procter & Gamble Co.	506,000	3.55%	25/3/2040	628,592	0.03%
ViacomCBS, Inc.	500,000	4.95%	15/1/2031	627,132	0.03%
Kinder Morgan Energy Partners LP	500,000	5.80%	15/3/2035	626,701	0.03%
Nuveen LLC	525,000	4.00%	1/11/2028	626,647	0.03%
Thermo Fisher Scientific, Inc.	550,000	4.13%	25/3/2025	625,603	0.03%
AvalonBay Communities, Inc.	565,000	2.95%	11/5/2026	625,167	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	500,000	5.38%	1/5/2047	624,275	0.03%
Becton Dickinson & Co.	545,000	3.70%	6/6/2027	624,010	0.03%
Intel Corp.	520,000	3.90%	25/3/2030	623,940	0.03%
Port Authority of New York & New Jersey	470,000	4.46%	1/10/2062	623,770	0.03%
Amazon.com, Inc.	500,000	3.88%	22/8/2037	622,530	0.03%
Cigna Corp.	550,000	3.40%	1/3/2027	620,773	0.03%
General Electric Co.	421,000	6.88%	10/1/2039	619,191	0.03%
Raytheon Technologies Corp.	475,000	4.50%	1/6/2042	619,025	0.03%
American Express Co.	600,000	2.75%	20/5/2022	618,974	0.03%
JPMorgan Chase & Co.	400,000	6.40%	15/5/2038	618,971	0.03%
State Street Corp.^	600,000	2.83%	30/3/2023	618,594	0.03%

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Viatris, Inc.	550,000	3.85%	22/6/2040	617,438	0.03%
Air Lease Corp.	600,000	3.50%	15/1/2022	616,799	0.03%
Morgan Stanley^	505,000	4.43%	23/1/2030	615,341	0.03%
Simon Property Group LP	550,000	3.38%	1/12/2027	615,156	0.03%
Microsoft Corp.	500,000	3.50%	12/2/2035	614,583	0.03%
Oracle Corp.	500,000	4.00%	15/11/2047	613,917	0.03%
Comcast Corp.	489,000	4.25%	15/1/2033	613,812	0.03%
Edison International	600,000	2.40%	15/9/2022	613,715	0.03%
Apple, Inc.	600,000	2.50%	9/2/2022	613,671	0.03%
Valero Energy Corp.	575,000	2.85%	15/4/2025	613,464	0.03%
Bank of America Corp.	450,000	4.75%	21/4/2045	612,850	0.03%
Oracle Corp.	500,000	4.00%	15/7/2046	611,577	0.03%
Philip Morris International, Inc.	548,000	3.38%	11/8/2025	610,913	0.03%
MetLife, Inc.	400,000	9.25%	8/4/2038	609,887	0.03%
National Rural Utilities Cooperative Finance Corp.	600,000	1.75%	21/1/2022	609,415	0.03%
HCA, Inc.	525,000	4.13%	15/6/2029	609,198	0.03%
Aflac, Inc.	550,000	3.25%	17/3/2025	608,278	0.03%
Consolidated Edison Co. of New York, Inc.	500,000	3.95%	1/4/2050	607,878	0.03%
Tyson Foods, Inc.	425,000	5.10%	28/9/2048	607,701	0.03%
General Motors Co.	500,000	6.13%	1/10/2025	607,028	0.03%
Santander Holdings USA, Inc.	535,000	4.50%	17/7/2025	606,630	0.03%
AT&T, Inc.	500,000	4.50%	15/5/2035	605,516	0.03%
Walt Disney Co.	500,000	3.60%	13/1/2051	605,407	0.03%
Merck & Co., Inc.	600,000	0.75%	24/2/2026	604,898	0.03%
DXC Technology Co.	565,000	4.00%	15/4/2023	603,857	0.03%
Citigroup, Inc.^	525,000	3.89%	10/1/2028	603,131	0.03%
Comcast Corp.	500,000	3.75%	1/4/2040	602,357	0.03%
Caterpillar Financial Services Corp.	600,000	0.45%	14/9/2023	602,050	0.03%
UnitedHealth Group, Inc.	450,000	4.25%	15/6/2048	601,716	0.03%
Pacific Gas & Electric Co.	600,000	1.75%	16/6/2022	601,504	0.03%
Comcast Corp.	520,000	3.40%	1/4/2030	599,629	0.03%
Dominion Energy, Inc.	500,000	4.25%	1/6/2028	599,557	0.03%
PNC Financial Services Group, Inc.	550,000	3.50%	23/1/2024	599,473	0.03%
Morgan Stanley	502,000	5.00%	24/11/2025	599,335	0.03%
Northrop Grumman Corp.	480,000	4.03%	15/10/2047	599,017	0.03%
Shire Acquisitions Investments Ireland DAC	565,000	2.88%	23/9/2023	598,857	0.03%
Medtronic, Inc.	445,000	4.38%	15/3/2035	598,444	0.03%
Shire Acquisitions Investments Ireland DAC	535,000	3.20%	23/9/2026	597,974	0.03%
Fiserv, Inc.	500,000	4.20%	1/10/2028	596,286	0.03%
Home Depot, Inc.	500,000	3.35%	15/4/2050	595,982	0.03%
AT&T, Inc.	500,000	4.50%	9/3/2048	595,795	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	550,000	3.63%	15/1/2024	594,952	0.03%
MidAmerican Energy Co.	500,000	3.65%	15/4/2029	594,159	0.03%
Sabine Pass Liquefaction LLC	500,000	4.50%	15/5/2030	593,654	0.03%
Energy Transfer Operating LP	505,000	5.50%	1/6/2027	593,086	0.03%
CNH Industrial Capital LLC	575,000	1.95%	2/7/2023	592,761	0.03%
Cheniere Corpus Christi Holdings LLC	500,000	5.13%	30/6/2027	592,226	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates	550,000	2.67%	25/12/2024	591,910	0.03%
UnitedHealth Group, Inc.	550,000	3.50%	15/6/2023	591,581	0.03%
Home Depot, Inc.	390,000	5.88%	16/12/2036	590,434	0.03%
Dell International LLC/EMC Corp.	500,000	4.90%	1/10/2026	590,420	0.03%
Sabine Pass Liquefaction LLC	500,000	5.00%	15/3/2027	589,908	0.03%
Commonwealth Edison Co.	500,000	3.70%	15/8/2028	589,719	0.03%
Verizon Communications, Inc.	500,000	4.13%	16/3/2027	589,357	0.03%
Athene Holding Ltd.	475,000	6.15%	3/4/2030	589,335	0.03%
Halliburton Co.	500,000	5.00%	15/11/2045	589,047	0.03%
AEP Texas, Inc.	500,000	3.80%	1/10/2047	588,363	0.03%
Walmart, Inc.	500,000	3.70%	26/6/2028	588,290	0.03%
American International Group, Inc.	490,000	4.25%	15/3/2029	588,209	0.03%
Wells Fargo Commercial Mortgage Trust 2016	525,000	3.43%	15/3/2059	587,920	0.03%
Goldman Sachs Group, Inc.	500,000	3.80%	15/3/2030	587,727	0.03%
Southwestern Electric Power Co.	500,000	4.10%	15/9/2028	587,055	0.03%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	500,000	5.13%	1/4/2025	586,848	0.03%
Principal Financial Group, Inc.	530,000	3.40%	15/5/2025	586,805	0.03%
Morgan Stanley	525,000	3.70%	23/10/2024	584,480	0.03%
AT&T, Inc.	500,000	4.25%	1/3/2027	584,066	0.03%
AT&T, Inc.	500,000	4.30%	15/12/2042	583,197	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Oracle Corp.	500,000	3.60%	1/4/2050	583,123	0.03%
Verizon Communications, Inc.	520,000	3.15%	22/3/2030	582,804	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	500,000	4.91%	23/7/2025	581,309	0.03%
BP Capital Markets America, Inc.	500,000	3.63%	6/4/2030	581,044	0.03%
Expedia Group, Inc.	500,000	6.25%	1/5/2025	579,865	0.03%
Exxon Mobil Corp.	500,000	3.48%	19/3/2030	579,812	0.03%
Oracle Corp.	525,000	2.80%	1/4/2027	579,770	0.03%
DuPont de Nemours, Inc.	400,000	5.42%	15/11/2048	578,663	0.03%
State of California	350,000	7.30%	1/10/2039	578,567	0.03%
Oracle Corp.	550,000	2.40%	15/9/2023	578,506	0.03%
Broadcom, Inc.	500,000	4.15%	15/11/2030	578,465	0.03%
Walt Disney Co.	500,000	3.70%	23/3/2027	578,302	0.03%
General Electric Co.	412,000	6.75%	15/3/2032	577,207	0.03%
Anthem, Inc.	500,000	3.65%	1/12/2027	576,317	0.03%
Goldman Sachs Group, Inc.^	500,000	3.69%	5/6/2028	576,241	0.03%
McDonald's Corp.	450,000	4.20%	1/4/2050	576,183	0.03%
Goldman Sachs Group, Inc.^	525,000	3.27%	29/9/2025	574,904	0.03%
Brixmor Operating Partnership LP	500,000	4.05%	1/7/2030	574,833	0.03%
Fiserv, Inc.	500,000	3.50%	1/7/2029	574,284	0.03%
Comcast Corp.	500,000	3.95%	15/10/2025	574,078	0.03%
McDonald's Corp.	500,000	3.50%	1/7/2027	574,005	0.03%
Bank of America Corp.^	500,000	3.82%	20/1/2028	573,954	0.03%
Coca-Cola Co.	500,000	3.38%	25/3/2027	573,434	0.03%
Broadcom, Inc.	500,000	4.70%	15/4/2025	573,262	0.03%
JPMDB Commercial Mortgage Securities Trust 2017	500,000	3.69%	15/3/2050	571,800	0.03%
Bristol-Myers Squibb Co.	425,000	4.35%	15/11/2047	571,557	0.03%
Microsoft Corp.	465,000	3.50%	15/11/2042	570,783	0.03%
Apple, Inc.	555,000	1.13%	11/5/2025	570,643	0.03%
Pacific Gas & Electric Co.	500,000	4.55%	1/7/2030	570,373	0.03%
Amazon.com, Inc.	500,000	3.15%	22/8/2027	569,995	0.03%
Oracle Corp.	500,000	3.25%	15/11/2027	569,574	0.03%
Comcast Corp.	450,000	4.00%	1/11/2049	569,121	0.03%
DTE Energy Co.	550,000	2.25%	1/11/2022	569,111	0.03%
CVS Health Corp.	500,000	3.63%	1/4/2027	569,033	0.03%
AT&T, Inc.	530,000	3.50%	1/6/2041	568,904	0.03%
Starbucks Corp.	500,000	3.80%	15/8/2025	568,783	0.03%
PNC Bank NA	500,000	3.25%	22/1/2028	568,636	0.03%
Comcast Corp.	500,000	3.30%	1/4/2027	568,634	0.03%
Hewlett Packard Enterprise Co.	500,000	4.65%	1/10/2024	568,292	0.03%
BP Capital Markets America, Inc.	500,000	3.59%	14/4/2027	568,230	0.03%
United Parcel Service, Inc.	400,000	5.20%	1/4/2040	567,389	0.03%
Union Pacific Corp.	475,000	3.95%	10/9/2028	565,787	0.03%
Truist Financial Corp.	500,000	3.70%	5/6/2025	565,535	0.03%
International Business Machines Corp.	500,000	3.30%	15/5/2026	564,859	0.03%
AT&T, Inc.	530,000	2.30%	1/6/2027	564,850	0.03%
Intel Corp.	500,000	3.70%	29/7/2025	564,745	0.03%
American Tower Corp.	500,000	4.00%	1/6/2025	564,345	0.03%
Johnson & Johnson	500,000	2.90%	15/1/2028	563,952	0.03%
General Electric Co.	500,000	3.45%	1/5/2027	563,948	0.03%
Southern California Edison Co.	480,000	4.00%	1/4/2047	563,871	0.03%
CFCRE Commercial Mortgage Trust 2017	500,000	3.57%	15/6/2050	563,095	0.03%
CMS Energy Corp.^	500,000	4.75%	1/6/2050	563,086	0.03%
Kinder Morgan Energy Partners LP	425,000	6.55%	15/9/2040	562,277	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	500,000	3.88%	15/1/2027	561,840	0.03%
Federal Home Loan Mortgage Corp.	500,000	2.65%	25/11/2029	561,757	0.03%
General Motors Co.	500,000	5.40%	2/10/2023	561,583	0.03%
Citigroup Commercial Mortgage Trust 2016	500,000	3.62%	10/2/2049	561,564	0.03%
LYB International Finance III LLC	500,000	3.38%	1/5/2030	561,183	0.03%
Raymond James Financial, Inc.	410,000	4.95%	15/7/2046	561,147	0.03%
CBRE Services, Inc.	475,000	4.88%	1/3/2026	560,607	0.03%
Apple, Inc.	500,000	3.25%	23/2/2026	560,536	0.03%
Southern California Edison Co.	500,000	3.70%	1/8/2025	560,411	0.03%
Enterprise Products Operating LLC	500,000	3.75%	15/2/2025	560,123	0.03%
Morgan Stanley^	515,000	2.70%	22/1/2031	560,061	0.03%
Duke Energy Corp.	500,000	3.15%	15/8/2027	559,865	0.03%
JPMorgan Chase & Co.	500,000	3.20%	15/6/2026	559,481	0.03%
Oracle Corp.	450,000	4.13%	15/5/2045	558,609	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of America Corp.^	507,000	3.37%	23/1/2026	558,461	0.03%
Comcast Corp.	500,000	3.38%	15/8/2025	557,916	0.03%
Apple, Inc.	500,000	3.20%	13/5/2025	557,785	0.03%
MPLX LP	500,000	4.00%	15/2/2025	557,047	0.03%
Federal Home Loan Mortgage Corp.	500,000	2.54%	25/10/2029	556,726	0.03%
Equifax, Inc.	500,000	3.10%	15/5/2030	556,554	0.03%
McDonald's Corp.	500,000	3.30%	1/7/2025	556,236	0.03%
ERAC USA Finance LLC	500,000	3.85%	15/11/2024	555,892	0.03%
GE Capital International Funding Co. Unlimited Co.	500,000	3.37%	15/11/2025	555,842	0.03%
AT&T, Inc.	500,000	3.40%	15/5/2025	555,500	0.03%
Visa, Inc.	520,000	2.05%	15/4/2030	555,200	0.03%
International Business Machines Corp.	480,000	3.50%	15/5/2029	555,006	0.03%
DuPont de Nemours, Inc.	475,000	4.49%	15/11/2025	554,735	0.03%
Virginia Electric & Power Co.	500,000	3.15%	15/1/2026	554,492	0.03%
Walt Disney Co.	500,000	3.35%	24/3/2025	554,239	0.03%
Dell International LLC/EMC Corp.	500,000	5.45%	15/6/2023	553,036	0.03%
AutoZone, Inc.	500,000	3.13%	21/4/2026	552,941	0.03%
Federal National Mortgage Association	500,000	2.47%	25/8/2029	552,775	0.03%
Gilead Sciences, Inc.	525,000	2.50%	1/9/2023	552,263	0.03%
Apple, Inc.	430,000	3.85%	4/8/2046	552,219	0.03%
DuPont de Nemours, Inc.	500,000	4.21%	15/11/2023	551,938	0.03%
WW Grainger, Inc.	525,000	1.85%	15/2/2025	551,883	0.03%
Simon Property Group LP	500,000	3.50%	1/9/2025	551,717	0.03%
Oracle Corp.	459,000	3.80%	15/11/2037	551,433	0.03%
HP, Inc.	500,000	3.00%	17/6/2027	551,355	0.03%
Altria Group, Inc.	395,000	5.95%	14/2/2049	551,311	0.03%
Comcast Corp.	500,000	3.70%	15/4/2024	551,168	0.03%
Citigroup, Inc.	400,000	4.65%	23/7/2048	550,209	0.03%
Omega Healthcare Investors, Inc.	518,000	3.63%	1/10/2029	550,085	0.03%
PepsiCo, Inc.	500,000	2.63%	19/3/2027	549,969	0.03%
Aircastle Ltd.	500,000	5.25%	11/8/2025	549,930	0.03%
Morgan Stanley^	475,000	3.77%	24/1/2029	549,924	0.03%
ViacomCBS, Inc.	500,000	2.90%	15/1/2027	548,570	0.03%
NextEra Energy Capital Holdings, Inc.^	500,000	4.80%	1/12/2077	548,488	0.03%
Home Depot, Inc.	500,000	2.50%	15/4/2027	548,423	0.03%
Walt Disney Co.	500,000	2.65%	13/1/2031	547,946	0.03%
JPMBB Commercial Mortgage Securities Trust 2014	500,000	4.08%	15/2/2047	547,938	0.03%
Oracle Corp.	500,000	2.95%	15/5/2025	547,702	0.03%
Kinder Morgan Energy Partners LP	500,000	4.15%	1/2/2024	547,525	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates^	500,000	3.16%	25/5/2025	547,437	0.03%
American Honda Finance Corp.	525,000	2.60%	16/11/2022	547,373	0.03%
Bank of America Corp.^	500,000	2.88%	22/10/2030	546,879	0.03%
Allstate Corp.^	510,000	5.75%	15/8/2053	546,208	0.03%
Broadcom, Inc.	500,000	3.15%	15/11/2025	545,930	0.03%
Tyson Foods, Inc.	450,000	4.35%	1/3/2029	545,858	0.03%
Exxon Mobil Corp.	500,000	2.61%	15/10/2030	545,848	0.03%
Intel Corp.	500,000	2.60%	19/5/2026	545,798	0.03%
Florida Power & Light Co.	500,000	2.85%	1/4/2025	545,460	0.03%
Delta Air Lines, Inc./SkyMiles IP Ltd.	500,000	4.75%	20/10/2028	545,327	0.03%
Microsoft Corp.	500,000	2.40%	8/8/2026	545,319	0.03%
Otis Worldwide Corp.	500,000	3.11%	15/2/2040	545,059	0.03%
Goldman Sachs Group, Inc.	500,000	3.63%	20/2/2024	545,023	0.03%
Wells Fargo & Co.	475,000	4.10%	3/6/2026	544,852	0.03%
Amgen, Inc.	500,000	3.15%	21/2/2040	544,805	0.03%
Wells Fargo & Co.^	500,000	2.88%	30/10/2030	544,724	0.03%
Discovery Communications LLC	475,000	3.95%	20/3/2028	544,492	0.03%
Citigroup, Inc.^	500,000	3.35%	24/4/2025	544,287	0.03%
Southwest Airlines Co.	500,000	4.75%	4/5/2023	543,373	0.03%
Bank of America Corp.	320,000	7.75%	14/5/2038	542,742	0.03%
LYB International Finance III LLC	500,000	2.88%	1/5/2025	542,413	0.03%
Morgan Stanley	525,000	2.75%	19/5/2022	542,221	0.03%
American International Group, Inc.	420,000	4.38%	15/1/2055	542,051	0.03%
Morgan Stanley	500,000	4.10%	22/5/2023	541,948	0.03%
Goldman Sachs Group, Inc.	345,000	6.25%	1/2/2041	541,898	0.03%
Oracle Corp.	500,000	3.63%	15/7/2023	541,814	0.03%
Pacific Gas & Electric Co.	500,000	3.45%	1/7/2025	541,604	0.03%
Southern California Gas Co.	500,000	2.55%	1/2/2030	541,412	0.03%
Verizon Communications, Inc.	415,000	4.81%	15/3/2039	541,290	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Johnson & Johnson	425,000	3.70%	1/3/2046	541,158	0.03%
State of California	325,000	7.35%	1/11/2039	540,956	0.03%
Amgen, Inc.	525,000	2.65%	11/5/2022	540,603	0.03%
Exelon Corp.	400,000	5.10%	15/6/2045	540,567	0.03%
Verizon Communications, Inc.	404,000	4.67%	15/3/2055	540,486	0.03%
Citigroup, Inc.^	475,000	3.67%	24/7/2028	540,324	0.03%
PepsiCo, Inc.	525,000	2.75%	5/3/2022	540,198	0.03%
PeaceHealth Obligated Group	500,000	3.22%	15/11/2050	539,476	0.03%
Home Depot, Inc.	500,000	2.13%	15/9/2026	538,992	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates	500,000	2.07%	25/1/2030	538,978	0.03%
Microsoft Corp.	425,000	3.70%	8/8/2046	538,185	0.03%
Apple, Inc.	500,000	3.00%	9/2/2024	538,038	0.03%
General Motors Financial Co., Inc.	500,000	4.15%	19/6/2023	537,905	0.03%
Goldman Sachs Group, Inc.	500,000	2.60%	7/2/2030	537,256	0.03%
Walmart, Inc.	500,000	3.40%	26/6/2023	537,232	0.03%
Oracle Corp.	500,000	2.50%	1/4/2025	537,145	0.03%
Quanta Services, Inc.	500,000	2.90%	1/10/2030	536,492	0.03%
Oncor Electric Delivery Co. LLC	500,000	2.75%	1/6/2024	536,205	0.03%
Dow Chemical Co.	400,000	4.80%	15/5/2049	536,199	0.03%
Apple, Inc.	505,000	2.65%	11/5/2050	536,161	0.03%
Delta Air Lines, Inc./SkyMiles IP Ltd.	500,000	4.50%	20/10/2025	535,272	0.03%
Broadcom, Inc.	440,000	5.00%	15/4/2030	535,208	0.03%
Nuveen Finance LLC	475,000	4.13%	1/11/2024	534,630	0.03%
JPMorgan Chase & Co.^	485,000	4.02%	5/12/2024	534,534	0.03%
CSAIL 2015-C4 Commercial Mortgage Trust	475,000	3.81%	15/11/2048	534,121	0.03%
Pacific Gas & Electric Co.	500,000	3.30%	1/12/2027	534,042	0.03%
AT&T, Inc.	500,000	2.75%	1/6/2031	533,949	0.03%
Marriott International, Inc.	500,000	3.13%	15/6/2026	533,943	0.03%
Plains All American Pipeline LP/PAA Finance Corp.	500,000	3.60%	1/11/2024	533,818	0.03%
DTE Energy Co.	500,000	2.53%	1/10/2024	533,711	0.03%
Bank of America Corp.^	500,000	2.46%	22/10/2025	533,377	0.03%
Morgan Stanley	475,000	3.13%	27/7/2026	531,885	0.03%
GS Mortgage Securities Trust 2017	467,000	3.43%	10/8/2050	531,656	0.03%
American Honda Finance Corp.	500,000	2.40%	27/6/2024	531,297	0.03%
Hewlett Packard Enterprise Co.	500,000	4.40%	15/10/2022	531,103	0.03%
ONEOK, Inc.	500,000	3.10%	15/3/2030	530,826	0.03%
Visa, Inc.	500,000	1.90%	15/4/2027	530,790	0.03%
Mastercard, Inc.	500,000	2.00%	3/3/2025	530,573	0.03%
Las Vegas Sands Corp.	500,000	3.20%	8/8/2024	530,047	0.03%
Halliburton Co.	500,000	2.92%	1/3/2030	529,708	0.03%
Exelon Corp.	400,000	4.70%	15/4/2050	529,542	0.03%
Republic Services, Inc.	500,000	2.30%	1/3/2030	529,379	0.03%
Prudential Financial, Inc.^	500,000	3.70%	1/10/2050	528,019	0.03%
Hewlett Packard Enterprise Co.	400,000	6.35%	15/10/2045	527,812	0.03%
Berkshire Hathaway Finance Corp.	400,000	4.20%	15/8/2048	527,318	0.03%
Intel Corp.	400,000	4.60%	25/3/2040	527,307	0.03%
Royalty Pharma plc	500,000	3.30%	2/9/2040	526,006	0.03%
Apple, Inc.	500,000	2.85%	23/2/2023	525,506	0.03%
CCRE24 Commercial Mortgage Trust 2015	483,121	3.43%	10/8/2048	525,483	0.03%
Omega Healthcare Investors, Inc.	500,000	3.38%	1/2/2031	525,311	0.03%
Coca-Cola Co.	500,000	1.75%	6/9/2024	524,179	0.03%
Indiana Michigan Power Co.	400,000	4.55%	15/3/2046	523,896	0.03%
Adobe, Inc.	485,000	2.30%	1/2/2030	523,786	0.03%
Anthem, Inc.	500,000	2.95%	1/12/2022	523,744	0.03%
Broadcom, Inc.	500,000	3.13%	15/10/2022	523,577	0.03%
Abbott Laboratories	355,000	4.90%	30/11/2046	523,472	0.03%
Fiserv, Inc.	500,000	3.50%	1/10/2022	523,354	0.03%
Apple, Inc.	475,000	3.45%	6/5/2024	523,090	0.03%
Walmart, Inc.	500,000	2.55%	11/4/2023	523,043	0.03%
eBay, Inc.	500,000	2.75%	30/1/2023	523,004	0.03%
Energy Transfer Operating LP	500,000	3.60%	1/2/2023	522,955	0.03%
AT&T, Inc.	500,000	3.65%	1/6/2051	522,602	0.03%
AT&T, Inc.	400,000	5.35%	1/9/2040	522,406	0.03%
Comcast Corp.	410,000	4.40%	15/8/2035	522,321	0.03%
CVS Health Corp.	500,000	3.50%	20/7/2022	521,877	0.03%
AbbVie, Inc.	410,000	4.45%	14/5/2046	521,200	0.03%
BlackRock, Inc.	451,000	3.25%	30/4/2029	520,452	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	500,000	2.65%	15/1/2023	520,445	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Chevron Corp.	500,000	1.55%	11/5/2025	520,338	0.03%
Carrier Global Corp.	475,000	3.38%	5/4/2040	520,297	0.03%
Carmax Auto Owner Trust 2018	492,000	3.48%	15/2/2024	520,219	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates	500,000	1.55%	25/1/2027	519,762	0.03%
Truist Financial Corp.	500,000	2.20%	16/3/2023	519,423	0.03%
Toyota Auto Receivables 2018-C Owner Trust	500,000	3.13%	15/2/2024	519,255	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates	500,000	1.94%	25/2/2035	518,616	0.03%
Entergy Louisiana LLC	400,000	4.20%	1/9/2048	518,551	0.03%
Energy Transfer Operating LP	500,000	5.20%	1/2/2022	518,224	0.03%
International Business Machines Corp.	500,000	2.85%	13/5/2022	517,685	0.03%
AT&T, Inc.	500,000	3.00%	30/6/2022	517,263	0.03%
Merck & Co., Inc.	415,000	3.70%	10/2/2045	517,136	0.03%
Texas Instruments, Inc.	500,000	1.75%	4/5/2030	516,966	0.03%
Energy Transfer Operating LP	425,000	6.25%	15/4/2049	516,245	0.03%
Capital One Financial Corp.	450,000	3.65%	11/5/2027	515,997	0.03%
Procter & Gamble Co.	500,000	2.15%	11/8/2022	515,463	0.03%
Berkshire Hathaway Energy Co.	400,000	4.25%	15/10/2050	515,421	0.03%
JPMorgan Chase & Co.	350,000	5.50%	15/10/2040	514,941	0.03%
Fox Corp.	375,000	5.48%	25/1/2039	514,881	0.03%
Metropolitan Life Global Funding I	500,000	2.40%	17/6/2022	514,779	0.03%
First Republic Bank^	500,000	1.91%	12/2/2024	514,694	0.03%
Citigroup, Inc.^	500,000	3.14%	24/1/2023	514,239	0.03%
Bunge Ltd. Finance Corp.	500,000	1.63%	17/8/2025	514,130	0.03%
Capital One Financial Corp.	471,000	3.20%	5/2/2025	514,004	0.03%
Niagara Mohawk Power Corp.	500,000	1.96%	27/6/2030	513,921	0.03%
MPLX LP	500,000	5.25%	15/1/2025	513,798	0.03%
Carrier Global Corp.	485,000	2.24%	15/2/2025	513,079	0.03%
Federal National Mortgage Association^	500,000	1.49%	25/5/2030	512,608	0.03%
Comcast Corp.	500,000	1.95%	15/1/2031	512,317	0.03%
Berkshire Hathaway Energy Co.	500,000	2.85%	15/5/2051	512,254	0.03%
International Business Machines Corp.	500,000	2.50%	27/1/2022	511,957	0.03%
Toyota Motor Credit Corp.	500,000	2.60%	11/1/2022	511,685	0.03%
Goldman Sachs Group, Inc.	406,000	5.95%	15/1/2027	510,888	0.03%
AT&T, Inc.	500,000	1.65%	1/2/2028	510,794	0.03%
Chevron Corp.	500,000	2.41%	3/3/2022	510,692	0.03%
Lennox International, Inc.	500,000	1.35%	1/8/2025	510,539	0.02%
Bristol-Myers Squibb Co.	500,000	2.55%	13/11/2050	510,296	0.02%
Gilead Sciences, Inc.	450,000	3.65%	1/3/2026	510,239	0.02%
FedEx Corp. 2020-1 Class AA Pass Through Trust	500,000	1.88%	20/2/2034	510,005	0.02%
Microsoft Corp.	390,000	4.10%	6/2/2037	509,690	0.02%
Gray Oak Pipeline LLC	500,000	2.00%	15/9/2023	508,609	0.02%
Sutter Health	500,000	1.32%	15/8/2025	508,176	0.02%
AT&T, Inc.	500,000	2.25%	1/2/2032	508,023	0.02%
Marriott International, Inc.	500,000	2.13%	3/10/2022	507,260	0.02%
AT&T, Inc.	500,000	3.10%	1/2/2043	507,231	0.02%
Federal Home Loan Mortgage Corp.	500,000	2.37%	25/5/2022	506,845	0.02%
Bristol-Myers Squibb Co.	450,000	3.20%	15/6/2026	506,252	0.02%
Mylan, Inc.	425,000	4.55%	15/4/2028	506,149	0.02%
PepsiCo, Inc.	400,000	3.63%	19/3/2050	505,920	0.02%
Verisk Analytics, Inc.	447,000	4.00%	15/6/2025	505,918	0.02%
Citibank Credit Card Issuance Trust	500,000	2.68%	7/6/2023	505,191	0.02%
Lowe's Cos, Inc.	500,000	1.70%	15/10/2030	505,131	0.02%
Hyundai Capital America	500,000	1.25%	18/9/2023	505,122	0.02%
American Express Credit Account Master Trust	500,000	2.99%	15/12/2023	505,019	0.02%
Caterpillar Financial Services Corp.	500,000	0.95%	13/5/2022	504,720	0.02%
Atmos Energy Corp.	400,000	4.13%	15/10/2044	504,313	0.02%
Bristol-Myers Squibb Co.	500,000	1.13%	13/11/2027	504,245	0.02%
Morgan Stanley^	500,000	0.99%	10/12/2026	503,923	0.02%
Bank of America Corp.	450,000	4.20%	26/8/2024	503,783	0.02%
Toyota Motor Credit Corp.	500,000	1.15%	13/8/2027	503,233	0.02%
CVS Health Corp.	500,000	1.30%	21/8/2027	503,132	0.02%
NiSource, Inc.	500,000	0.95%	15/8/2025	502,954	0.02%
Morgan Stanley^	500,000	1.79%	13/2/2032	502,895	0.02%
Truist Financial Corp.	500,000	1.13%	3/8/2027	502,530	0.02%
Royalty Pharma plc	500,000	0.75%	2/9/2023	502,516	0.02%
Goldman Sachs Group, Inc.^	500,000	0.63%	17/11/2023	502,340	0.02%
Toyota Motor Credit Corp.	500,000	0.50%	14/8/2023	502,321	0.02%
WEC Energy Group, Inc.	500,000	0.55%	15/9/2023	502,309	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Coca-Cola Co.	500,000	1.00%	15/3/2028	502,166	0.02%
Apple, Inc.	500,000	0.55%	20/8/2025	502,157	0.02%
John Deere Capital Corp.	500,000	0.40%	10/10/2023	502,143	0.02%
DTE Energy Co.	500,000	0.55%	1/11/2022	501,989	0.02%
Johnson & Johnson	500,000	0.95%	1/9/2027	501,886	0.02%
Realty Income Corp.	500,000	1.80%	15/3/2033	501,817	0.02%
Nutrition & Biosciences, Inc.	500,000	0.70%	15/9/2022	501,526	0.02%
Chevron USA, Inc.	500,000	0.43%	11/8/2023	501,425	0.02%
Waste Management, Inc.	500,000	0.75%	15/11/2025	501,351	0.02%
Microchip Technology, Inc.	500,000	0.97%	15/2/2024	501,273	0.02%
Oracle Corp.	461,000	2.95%	15/11/2024	501,134	0.02%
Boeing Co.	475,000	3.60%	1/5/2034	500,933	0.02%
Morgan Stanley	425,000	4.35%	8/9/2026	500,215	0.02%
Dow Chemical Co.	400,000	4.63%	1/10/2044	500,096	0.02%
PACCAR Financial Corp.	500,000	0.35%	11/8/2023	499,885	0.02%
Apple, Inc.	500,000	1.25%	20/8/2030	499,448	0.02%
JPMorgan Chase & Co.	475,000	3.25%	23/9/2022	499,257	0.02%
Eversource Energy	500,000	0.80%	15/8/2025	499,149	0.02%
Coca-Cola Co.	500,000	1.38%	15/3/2031	498,714	0.02%
Entergy Louisiana LLC	400,000	4.00%	15/3/2033	498,512	0.02%
Visa, Inc.	500,000	0.75%	15/8/2027	498,129	0.02%
Chubb INA Holdings, Inc.	500,000	1.38%	15/9/2030	497,946	0.02%
Prologis LP	437,000	3.75%	1/11/2025	497,322	0.02%
KKR Group Finance Co. III LLC	380,000	5.13%	1/6/2044	496,744	0.02%
Nestle Holdings, Inc.	500,000	0.63%	15/1/2026	496,612	0.02%
Walt Disney Co.	350,000	4.70%	23/3/2050	495,963	0.02%
Booking Holdings, Inc.	400,000	4.63%	13/4/2030	495,955	0.02%
AutoZone, Inc.	500,000	1.65%	15/1/2031	495,716	0.02%
AT&T, Inc.	500,000	3.30%	1/2/2052	495,426	0.02%
Williams Cos, Inc.	446,000	3.90%	15/1/2025	495,278	0.02%
Nasdaq, Inc.	500,000	1.65%	15/1/2031	495,109	0.02%
Wells Fargo & Co.	350,000	5.61%	15/1/2044	493,155	0.02%
NiSource, Inc.	375,000	4.80%	15/2/2044	492,592	0.02%
Oracle Corp.	320,000	6.13%	8/7/2039	492,463	0.02%
Oracle Corp.	450,000	3.40%	8/7/2024	492,454	0.02%
Alphabet, Inc.	500,000	1.10%	15/8/2030	492,446	0.02%
Union Pacific Corp.	400,000	3.84%	20/3/2060	492,402	0.02%
Evergy Metro, Inc.	360,000	5.30%	1/10/2041	491,961	0.02%
Verizon Communications, Inc.	445,000	3.50%	1/11/2024	491,392	0.02%
Pfizer, Inc.	475,000	1.70%	28/5/2030	490,783	0.02%
Capital One Financial Corp.	425,000	3.80%	31/1/2028	490,683	0.02%
Verizon Communications, Inc.	400,000	4.13%	15/8/2046	490,513	0.02%
Campbell Soup Co.	475,000	2.50%	2/8/2022	490,507	0.02%
Bank of America Corp.^	400,000	4.08%	23/4/2040	490,373	0.02%
Chicago Transit Authority Sales & Transfer Tax Receipts Revenue	345,000	6.90%	1/12/2040	489,555	0.02%
US Bank NA	450,000	2.80%	27/1/2025	489,530	0.02%
Goldman Sachs Group, Inc.	350,000	5.15%	22/5/2045	489,355	0.02%
Oracle Corp.	400,000	3.90%	15/5/2035	488,816	0.02%
Amazon.com, Inc.	450,000	2.80%	22/8/2024	487,520	0.02%
GLP Capital LP/GLP Financing II, Inc.	432,000	5.25%	1/6/2025	486,881	0.02%
Goldman Sachs Group, Inc.	350,000	4.75%	21/10/2045	486,410	0.02%
Carrier Global Corp.	455,000	2.72%	15/2/2030	486,184	0.02%
PNC Bank NA	421,000	4.20%	1/11/2025	485,919	0.02%
JPMorgan Chase & Co.^	400,000	3.88%	24/7/2038	485,906	0.02%
JPMorgan Chase & Co.^	425,000	3.51%	23/1/2029	485,368	0.02%
Procter & Gamble Co.	450,000	3.10%	15/8/2023	483,419	0.02%
Goldman Sachs Group, Inc.	425,000	3.75%	25/2/2026	483,186	0.02%
Target Corp.	450,000	2.25%	15/4/2025	482,258	0.02%
Enstar Group Ltd.	420,000	4.95%	1/6/2029	481,547	0.02%
Apple, Inc.	425,000	3.20%	11/5/2027	481,274	0.02%
Energy Transfer Operating LP	425,000	4.75%	15/1/2026	481,118	0.02%
Bank of America Corp.^	423,000	3.59%	21/7/2028	480,630	0.02%
Marsh & McLennan Cos, Inc.	435,000	3.88%	15/3/2024	480,208	0.02%
Alphabet, Inc.	500,000	2.25%	15/8/2060	480,161	0.02%
Citigroup, Inc.	460,000	4.50%	14/1/2022	479,631	0.02%
Stanley Black & Decker, Inc.^	450,000	4.00%	15/3/2060	479,250	0.02%
Dominion Energy, Inc.	400,000	4.05%	15/9/2042	479,095	0.02%
General Mills, Inc.	400,000	4.20%	17/4/2028	479,082	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Jackson National Life Global Funding	425,000	3.88%	11/6/2025	478,910	0.02%
Goldman Sachs Group, Inc.	475,000	3.00%	26/4/2022	478,857	0.02%
Gilead Sciences, Inc.	375,000	4.50%	1/2/2045	478,218	0.02%
American Tower Corp.	425,000	3.38%	15/10/2026	477,442	0.02%
Goldman Sachs Group, Inc.^	375,000	4.41%	23/4/2039	477,223	0.02%
Alphabet, Inc.	500,000	2.05%	15/8/2050	476,083	0.02%
AbbVie, Inc.	350,000	4.88%	14/11/2048	475,699	0.02%
JPMorgan Chase & Co.	425,000	3.88%	10/9/2024	475,691	0.02%
Honda Auto Receivables 2018-2 Owner Trust	465,000	3.16%	19/8/2024	475,240	0.02%
Becton Dickinson & Co.	429,000	3.73%	15/12/2024	475,001	0.02%
JPMorgan Chase & Co.	448,000	3.20%	25/1/2023	474,830	0.02%
Broadcom, Inc.	400,000	4.30%	15/11/2032	473,789	0.02%
Banc of America Commercial Mortgage Trust 2017	425,000	3.31%	15/2/2050	473,626	0.02%
Goldman Sachs Group, Inc.^	400,000	4.22%	1/5/2029	473,599	0.02%
Kinder Morgan, Inc.	450,000	3.15%	15/1/2023	473,374	0.02%
Northern Trust Corp.	409,000	3.95%	30/10/2025	472,903	0.02%
3M Co.	425,000	3.13%	19/9/2046	472,681	0.02%
Nucor Corp.	400,000	3.95%	1/5/2028	471,930	0.02%
Amazon.com, Inc.	465,000	0.80%	3/6/2025	471,917	0.02%
General Electric Co.	400,000	4.25%	1/5/2040	471,822	0.02%
JPMorgan Chase & Co.	425,000	2.95%	1/10/2026	471,782	0.02%
Pfizer, Inc.	425,000	2.63%	1/4/2030	471,249	0.02%
Nevada Power Co.	439,000	2.40%	1/5/2030	471,128	0.02%
Union Electric Co.	375,000	4.00%	1/4/2048	470,687	0.02%
Constellation Brands, Inc.	400,000	3.75%	1/5/2050	470,633	0.02%
General Motors Financial Co., Inc.	450,000	3.55%	8/7/2022	470,108	0.02%
Goldman Sachs Group, Inc.	425,000	4.00%	3/3/2024	469,402	0.02%
CSAIL 2018-CX11 Commercial Mortgage Trust^	400,000	4.03%	15/4/2051	468,851	0.02%
Hewlett Packard Enterprise Co.	400,000	4.90%	15/10/2025	468,201	0.02%
LYB International Finance III LLC	400,000	4.20%	1/5/2050	467,884	0.02%
Ventas Realty LP	425,000	3.25%	15/10/2026	467,668	0.02%
Pfizer, Inc.	350,000	4.20%	15/9/2048	467,604	0.02%
Goldman Sachs Group, Inc.	416,000	3.75%	22/5/2025	466,746	0.02%
Mastercard, Inc.	400,000	3.35%	26/3/2030	466,654	0.02%
Cheniere Corpus Christi Holdings LLC	400,000	5.88%	31/3/2025	465,364	0.02%
AbbVie, Inc.	371,000	4.40%	6/11/2042	465,017	0.02%
Protective Life Global Funding	450,000	2.92%	15/4/2022	464,905	0.02%
Home Depot, Inc.	350,000	4.25%	1/4/2046	464,839	0.02%
American Express Co.	450,000	2.50%	1/8/2022	464,549	0.02%
American Tower Corp.	400,000	3.80%	15/8/2029	464,400	0.02%
American Express Co.	400,000	4.20%	6/11/2025	464,383	0.02%
Duke Energy Corp.	400,000	3.75%	1/9/2046	464,347	0.02%
Boeing Co.	395,000	5.04%	1/5/2027	463,107	0.02%
NiSource, Inc.	400,000	3.60%	1/5/2030	462,997	0.02%
Merck & Co., Inc.	375,000	3.60%	15/9/2042	461,907	0.02%
Columbia Pipeline Group, Inc.	400,000	4.50%	1/6/2025	460,329	0.02%
Enbridge Energy Partners LP	300,000	7.38%	15/10/2045	459,896	0.02%
AT&T, Inc.	400,000	3.80%	15/2/2027	459,826	0.02%
Cisco Systems, Inc.	300,000	5.90%	15/2/2039	459,146	0.02%
Port Authority of New York & New Jersey	320,000	5.65%	1/11/2040	458,736	0.02%
Federal Home Loan Mortgage Corp.	400,000	3.24%	25/8/2027	458,655	0.02%
AbbVie, Inc.	410,000	3.80%	15/3/2025	457,782	0.02%
Dominion Energy, Inc.	350,000	4.90%	1/8/2041	457,713	0.02%
Goldman Sachs Group, Inc.	400,000	3.85%	26/1/2027	456,862	0.02%
Apple, Inc.	410,000	2.95%	11/9/2049	456,773	0.02%
McDonald's Corp.	390,000	3.70%	15/2/2042	456,551	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	400,000	3.19%	25/7/2027	456,548	0.02%
Biogen, Inc.	340,000	5.20%	15/9/2045	456,325	0.02%
Bristol-Myers Squibb Co.	400,000	3.88%	15/8/2025	456,201	0.02%
Amgen, Inc.	456,000	2.77%	1/9/2053	456,079	0.02%
MetLife, Inc.	300,000	6.38%	15/6/2034	456,073	0.02%
State Street Corp.^	400,000	3.15%	30/3/2031	455,913	0.02%
Lowe's Cos, Inc.	400,000	4.00%	15/4/2025	454,425	0.02%
Citigroup Commercial Mortgage Trust 2017	400,000	3.47%	12/10/2050	454,036	0.02%
NVIDIA Corp.	375,000	3.50%	1/4/2050	454,034	0.02%
Florida Power & Light Co.	300,000	5.96%	1/4/2039	453,915	0.02%
Liberty Mutual Group, Inc.	417,000	4.25%	15/6/2023	453,479	0.02%
NIKE, Inc.	400,000	2.85%	27/3/2030	452,910	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Colonial Enterprises, Inc.	400,000	3.25%	15/5/2030	452,757	0.02%
Walt Disney Co.	300,000	6.20%	15/12/2034	452,707	0.02%
Interpublic Group of Cos, Inc.	375,000	4.65%	1/10/2028	451,811	0.02%
AES Corp.	400,000	3.95%	15/7/2030	451,702	0.02%
DBJPM 17-C6 Mortgage Trust	400,000	3.33%	10/6/2050	450,961	0.02%
Federal Home Loan Mortgage Corp.^	375,000	3.90%	25/8/2028	450,092	0.02%
Weyerhaeuser Co.	300,000	7.38%	15/3/2032	448,841	0.02%
Apple, Inc.	400,000	2.90%	12/9/2027	448,081	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	400,000	3.73%	15/5/2048	447,768	0.02%
Target Corp.	400,000	2.65%	15/9/2030	447,423	0.02%
Zoetis, Inc.	425,000	3.25%	1/2/2023	447,322	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates^	375,000	3.78%	25/10/2028	447,224	0.02%
Northrop Grumman Corp.	395,000	3.25%	15/1/2028	446,838	0.02%
Prudential Financial, Inc.	410,000	3.00%	10/3/2040	446,382	0.02%
US Bancorp	375,000	3.90%	26/4/2028	446,132	0.02%
American Express Co.	350,000	4.05%	3/12/2042	445,627	0.02%
NiSource, Inc.	350,000	4.38%	15/5/2047	445,239	0.02%
General Dynamics Corp.	375,000	3.63%	1/4/2030	445,143	0.02%
General Motors Financial Co., Inc.	400,000	3.60%	21/6/2030	444,936	0.02%
Honeywell International, Inc.	419,000	1.95%	1/6/2030	442,912	0.02%
Walmart, Inc.	290,000	5.63%	1/4/2040	442,592	0.02%
Goldman Sachs Group, Inc.	320,000	4.80%	8/7/2044	442,190	0.02%
Oracle Corp.	425,000	2.50%	15/10/2022	441,850	0.02%
Equinix, Inc.	433,000	1.25%	15/7/2025	441,361	0.02%
Philip Morris International, Inc.	425,000	2.50%	2/11/2022	441,275	0.02%
Crown Castle International Corp.	400,000	3.10%	15/11/2029	440,805	0.02%
AbbVie, Inc.	425,000	2.30%	21/11/2022	440,518	0.02%
State Street Corp.	400,000	2.65%	19/5/2026	440,434	0.02%
Berkshire Hathaway Finance Corp.	330,000	4.40%	15/5/2042	438,002	0.02%
JPMorgan Chase & Co.	375,000	4.13%	15/12/2026	437,937	0.02%
MetLife, Inc.	320,000	4.72%	15/12/2044	437,777	0.02%
Fox Corp.	300,000	5.58%	25/1/2049	437,618	0.02%
Morgan Stanley	395,000	3.88%	29/4/2024	437,130	0.02%
Intel Corp.	405,000	3.10%	15/2/2060	436,954	0.02%
Norfolk Southern Corp.	390,000	3.65%	1/8/2025	436,843	0.02%
Bayer US Finance LLC	400,000	3.38%	8/10/2024	436,687	0.02%
PepsiCo, Inc.	400,000	3.60%	1/3/2024	436,547	0.02%
American Express Co.	400,000	3.00%	30/10/2024	436,478	0.02%
Parker-Hannifin Corp.	350,000	4.00%	14/6/2049	436,472	0.02%
Merck & Co., Inc.	375,000	3.40%	7/3/2029	436,085	0.02%
MPLX LP	400,000	4.50%	15/7/2023	435,821	0.02%
US Bancorp	400,000	3.38%	5/2/2024	435,766	0.02%
Conagra Brands, Inc.	325,000	5.30%	1/11/2038	435,582	0.02%
Johnson & Johnson	400,000	2.45%	1/3/2026	434,967	0.02%
American Municipal Power, Inc.	300,000	6.27%	15/2/2050	434,874	0.02%
Texas Instruments, Inc.	325,000	4.15%	15/5/2048	434,859	0.02%
Marathon Petroleum Corp.	400,000	4.50%	1/5/2023	434,461	0.02%
Pacific LifeCorp	348,000	5.13%	30/1/2043	433,869	0.02%
HCA, Inc.	325,000	5.50%	15/6/2047	433,723	0.02%
New Jersey Turnpike Authority	265,000	7.10%	1/1/2041	433,047	0.02%
Exxon Mobil Corp.	400,000	3.10%	16/8/2049	432,178	0.02%
ConocoPhillips	300,000	5.90%	15/5/2038	431,779	0.02%
Constellation Brands, Inc.	366,000	4.75%	1/12/2025	431,524	0.02%
Apple, Inc.	400,000	2.85%	11/5/2024	431,243	0.02%
JPMorgan Chase & Co.^	375,000	3.78%	1/2/2028	430,686	0.02%
Comcast Corp.	400,000	3.00%	1/2/2024	430,534	0.02%
NIKE, Inc.	350,000	3.38%	27/3/2050	430,113	0.02%
Walt Disney Co.	295,000	6.15%	1/3/2037	429,903	0.02%
Energy Transfer Operating LP	375,000	5.80%	15/6/2038	429,704	0.02%
MPLX LP	375,000	4.50%	15/4/2038	429,491	0.02%
Bank of America Corp.	295,000	6.11%	29/1/2037	429,418	0.02%
Toyota Motor Credit Corp.	400,000	2.15%	13/2/2030	429,178	0.02%
Dell International LLC/EMC Corp.	350,000	5.30%	1/10/2029	428,820	0.02%
Pacific Gas & Electric Co.	400,000	4.30%	15/3/2045	427,663	0.02%
Diamondback Energy, Inc.	400,000	3.50%	1/12/2029	427,544	0.02%
Huntington Bancshares, Inc.	400,000	2.63%	6/8/2024	427,284	0.02%
DR Horton, Inc.	400,000	2.50%	15/10/2024	426,929	0.02%
CSX Corp.	325,000	4.75%	30/5/2042	426,330	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association^	375,000	3.08%	25/6/2027	425,758	0.02%
Boston Properties LP	400,000	3.85%	1/2/2023	425,684	0.02%
ERAC USA Finance LLC	275,000	7.00%	15/10/2037	425,558	0.02%
Noble Energy, Inc.	300,000	5.25%	15/11/2043	424,793	0.02%
Viatris, Inc.	400,000	2.30%	22/6/2027	424,511	0.02%
Altria Group, Inc.	400,000	2.35%	6/5/2025	424,444	0.02%
FedEx Corp.	300,000	5.25%	15/5/2050	424,001	0.02%
Eli Lilly & Co.	325,000	3.95%	15/3/2049	423,621	0.02%
HP, Inc.	400,000	2.20%	17/6/2025	423,512	0.02%
VMware, Inc.	375,000	3.90%	21/8/2027	423,317	0.02%
Burlington Northern Santa Fe LLC	325,000	4.15%	1/4/2045	422,902	0.02%
American International Group, Inc.	315,000	4.75%	1/4/2048	422,767	0.02%
Federal National Mortgage Association^	350,000	3.70%	25/9/2030	421,897	0.02%
Newmont Corp.	400,000	2.25%	1/10/2030	421,571	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	379,000	3.92%	15/10/2047	420,392	0.02%
Progressive Corp.	350,000	4.00%	1/3/2029	420,063	0.02%
Lockheed Martin Corp.	300,000	4.70%	15/5/2046	419,872	0.02%
Discovery Communications LLC	377,000	4.00%	15/9/2055	419,776	0.02%
Mastercard, Inc.	325,000	3.85%	26/3/2050	419,771	0.02%
eBay, Inc.	400,000	1.90%	11/3/2025	419,571	0.02%
Walmart, Inc.	325,000	4.00%	11/4/2043	419,019	0.02%
NextEra Energy Capital Holdings, Inc.	400,000	2.25%	1/6/2030	418,845	0.02%
Microsoft Corp.	300,000	4.25%	6/2/2047	418,582	0.02%
CSAIL 2016-C7 Commercial Mortgage Trust	375,000	3.50%	15/11/2049	418,436	0.02%
Becton Dickinson & Co.	405,000	2.89%	6/6/2022	418,015	0.02%
Georgia-Pacific LLC	400,000	1.75%	30/9/2025	418,005	0.02%
MPLX LP	345,000	5.20%	1/12/2047	417,122	0.02%
ConocoPhillips Co.	273,000	5.95%	15/3/2046	417,099	0.02%
Walt Disney Co.	400,000	1.75%	30/8/2024	416,806	0.02%
Goldman Sachs Group, Inc.^	360,000	3.81%	23/4/2029	416,497	0.02%
Bank of America Corp.^	350,000	4.27%	23/7/2029	416,302	0.02%
CSAIL 2018-CX12 Commercial Mortgage Trust^	350,000	4.22%	15/8/2051	416,025	0.02%
Invesco Finance plc	378,000	4.00%	30/1/2024	415,546	0.02%
Steel Dynamics, Inc.	400,000	3.25%	15/10/2050	415,308	0.02%
Energy Transfer Operating LP	350,000	6.00%	15/6/2048	414,994	0.02%
Consolidated Edison Co. of New York, Inc.	300,000	5.50%	1/12/2039	414,676	0.02%
Fifth Third Bancorp	375,000	4.30%	16/1/2024	414,658	0.02%
NRG Energy, Inc.	400,000	2.00%	2/12/2025	414,416	0.02%
Goldman Sachs Group, Inc.^	400,000	2.91%	5/6/2023	414,156	0.02%
Amazon.com, Inc.	400,000	2.50%	3/6/2050	413,992	0.02%
Mondelez International, Inc.	400,000	1.50%	4/5/2025	413,776	0.02%
Wyeth LLC	275,000	5.95%	1/4/2037	413,733	0.02%
MPLX LP	400,000	1.75%	1/3/2026	413,658	0.02%
Altria Group, Inc.	325,000	5.38%	31/1/2044	413,457	0.02%
Home Depot, Inc.	370,000	2.70%	15/4/2030	412,478	0.02%
Verizon Communications, Inc.	415,000	1.68%	30/10/2030	412,156	0.02%
Sysco Corp.	400,000	2.60%	12/6/2022	412,093	0.02%
Boston Scientific Corp.	350,000	4.00%	1/3/2029	412,006	0.02%
Costco Wholesale Corp.	400,000	1.38%	20/6/2027	411,816	0.02%
Wells Fargo & Co.^	400,000	1.65%	2/6/2024	411,147	0.02%
BP Capital Markets America, Inc.	400,000	3.00%	24/2/2050	411,029	0.02%
Walmart, Inc.	325,000	3.63%	15/12/2047	410,902	0.02%
Caterpillar, Inc.	350,000	3.25%	9/4/2050	410,754	0.02%
Microsoft Corp.	300,000	3.95%	8/8/2056	410,687	0.02%
American Tower Corp.	400,000	2.10%	15/6/2030	410,585	0.02%
Apple, Inc.	405,000	0.75%	11/5/2023	409,915	0.02%
State of California	225,000	7.60%	1/11/2040	409,273	0.02%
HollyFrontier Corp.	400,000	2.63%	1/10/2023	409,117	0.02%
Dow Chemical Co.	350,000	4.55%	30/11/2025	409,089	0.02%
Federal Home Loan Mortgage Corp	375,000	2.57%	25/7/2026	408,969	0.02%
Apple, Inc.	375,000	2.45%	4/8/2026	408,623	0.02%
Enterprise Products Operating LLC	350,000	4.20%	31/1/2050	408,607	0.02%
Santander Holdings USA, Inc.	375,000	3.24%	5/10/2026	408,554	0.02%
Crown Castle International Corp.	400,000	1.35%	15/7/2025	408,380	0.02%
Southern California Edison Co.	300,000	5.95%	1/2/2038	408,187	0.02%
Raytheon Technologies Corp.	300,000	4.63%	16/11/2048	407,610	0.02%
Becton Dickinson & Co.	375,000	3.36%	6/6/2024	406,686	0.02%
Southern Co.	350,000	3.70%	30/4/2030	405,821	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DuPont de Nemours, Inc.	300,000	5.32%	15/11/2038	405,733	0.02%
TJX Cos, Inc.	350,000	3.75%	15/4/2027	405,716	0.02%
CCRE21 Commercial Mortgage Trust 2014	375,052	3.53%	10/12/2047	405,479	0.02%
Cigna Corp.	375,000	3.75%	15/7/2023	404,977	0.02%
Walmart, Inc.	250,000	6.50%	15/8/2037	404,877	0.02%
Regents of the University of California Medical Center Pooled Revenue	250,000	6.58%	15/5/2049	404,850	0.02%
MassMutual Global Funding II	400,000	0.85%	9/6/2023	404,660	0.02%
Alexander Funding Trust	400,000	1.84%	15/11/2023	404,656	0.02%
General Motors Co.	300,000	6.25%	2/10/2043	404,572	0.02%
Teachers Insurance & Annuity Association of America	300,000	4.90%	15/9/2044	404,525	0.02%
Public Service Electric & Gas Co.	320,000	3.85%	1/5/2049	403,635	0.02%
Apple, Inc.	320,000	3.75%	12/9/2047	403,101	0.02%
Comcast Corp.	300,000	4.60%	15/8/2045	402,994	0.02%
Home Depot, Inc.	350,000	3.13%	15/12/2049	402,802	0.02%
Federal Home Loan Mortgage Corp.^	375,000	3.46%	25/8/2023	402,566	0.02%
FMR LLC	300,000	4.95%	1/2/2033	401,977	0.02%
Alphabet, Inc.	375,000	2.00%	15/8/2026	401,663	0.02%
Morgan Stanley^	400,000	0.56%	10/11/2023	400,998	0.02%
Burlington Northern Santa Fe LLC	300,000	4.45%	15/3/2043	400,850	0.02%
Walt Disney Co.	300,000	4.63%	23/3/2040	399,939	0.02%
Pacific Gas & Electric Co.	400,000	2.50%	1/2/2031	399,804	0.02%
Blackstone Holdings Finance Co. LLC	370,000	2.50%	10/1/2030	399,559	0.02%
PepsiCo, Inc.	300,000	3.88%	19/3/2060	399,361	0.02%
Goldman Sachs Group, Inc.	362,000	3.85%	8/7/2024	399,358	0.02%
Fiserv, Inc.	300,000	4.40%	1/7/2049	399,274	0.02%
Wells Fargo & Co.	300,000	4.90%	17/11/2045	398,906	0.02%
Global Payments, Inc.	325,000	4.15%	15/8/2049	398,645	0.02%
CenterPoint Energy Houston Electric LLC	300,000	4.50%	1/4/2044	398,229	0.02%
Progressive Corp.	300,000	4.35%	25/4/2044	397,996	0.02%
Anthem, Inc.	305,000	4.63%	15/5/2042	397,659	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	360,000	2.65%	25/8/2026	397,567	0.02%
Wells Fargo Commercial Mortgage Trust 2015	370,000	3.41%	15/5/2048	397,492	0.02%
Gilead Sciences, Inc.	325,000	4.15%	1/3/2047	397,305	0.02%
HCA, Inc.	340,000	5.25%	15/4/2025	397,210	0.02%
Philip Morris International, Inc.	325,000	4.13%	4/3/2043	397,200	0.02%
Pernod Ricard International Finance LLC	400,000	2.75%	1/10/2050	396,622	0.02%
Comcast Corp.	325,000	3.90%	1/3/2038	396,298	0.02%
Bank of America Corp.^	365,000	3.86%	23/7/2024	396,010	0.02%
Ecolab, Inc.	400,000	1.30%	30/1/2031	395,698	0.02%
MetLife, Inc.	280,000	4.88%	13/11/2043	395,543	0.02%
Dollar Tree, Inc.	350,000	4.00%	15/5/2025	395,065	0.02%
AT&T, Inc.	400,000	3.50%	1/2/2061	394,745	0.02%
UnitedHealth Group, Inc.	300,000	4.25%	15/3/2043	394,241	0.02%
CSX Corp.	325,000	4.25%	15/3/2029	393,969	0.02%
ERAC USA Finance LLC	350,000	3.80%	1/11/2025	393,830	0.02%
Baltimore Gas & Electric Co.	260,000	6.35%	1/10/2036	393,793	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates^	325,000	4.05%	25/9/2028	393,016	0.02%
Teachers Insurance & Annuity Association of America	315,000	4.27%	15/5/2047	392,975	0.02%
Mid-Atlantic Interstate Transmission LLC	350,000	4.10%	15/5/2028	392,758	0.02%
Boston Scientific Corp.	375,000	1.90%	1/6/2025	392,747	0.02%
Federal National Mortgage Association^	350,000	2.96%	25/2/2027	392,500	0.02%
Ares Capital Corp.	360,000	4.20%	10/6/2024	391,985	0.02%
Connecticut Light & Power Co.	300,000	4.30%	15/4/2044	391,670	0.02%
Los Angeles Unified School District	260,000	6.76%	1/7/2034	391,308	0.02%
Boeing Co.	375,000	2.70%	1/2/2027	389,818	0.02%
Starbucks Corp.	300,000	4.50%	15/11/2048	389,739	0.02%
Alabama Power Co.	325,000	3.75%	1/3/2045	389,697	0.02%
Kellogg Co.	325,000	4.30%	15/5/2028	389,579	0.02%
Goldman Sachs Group, Inc.^	375,000	2.91%	24/7/2023	389,266	0.02%
ViacomCBS, Inc.	300,000	4.95%	19/5/2050	389,105	0.02%
Northwestern Mutual Life Insurance Co.	330,000	3.85%	30/9/2047	389,009	0.02%
Travelers Cos, Inc.	250,000	6.75%	20/6/2036	388,971	0.02%
Wells Fargo & Co.	375,000	3.50%	8/3/2022	388,750	0.02%
Expedia Group, Inc.	375,000	3.25%	15/2/2030	388,677	0.02%
AbbVie, Inc.	298,000	4.70%	14/5/2045	388,150	0.02%
Citizens Financial Group, Inc.	350,000	2.85%	27/7/2026	387,965	0.02%
Air Lease Corp.	360,000	3.63%	1/4/2027	387,950	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Exxon Mobil Corp.	350,000	3.04%	1/3/2026	387,945	0.02%
Wells Fargo & Co.	350,000	3.00%	23/10/2026	387,743	0.02%
DuPont de Nemours, Inc.	315,000	4.73%	15/11/2028	387,601	0.02%
Time Warner Entertainment Co. LP	250,000	8.38%	15/7/2033	386,976	0.02%
AT&T, Inc.	300,000	5.15%	15/2/2050	386,388	0.02%
Comcast Corp.	250,000	6.50%	15/11/2035	386,106	0.02%
Kinder Morgan, Inc.	300,000	5.55%	1/6/2045	385,843	0.02%
Berkshire Hathaway, Inc.	345,000	3.13%	15/3/2026	385,618	0.02%
Enterprise Products Operating LLC^	400,000	4.88%	16/8/2077	384,836	0.02%
Abbott Laboratories	350,000	2.95%	15/3/2025	383,941	0.02%
Wells Fargo & Co.	300,000	4.65%	4/11/2044	383,693	0.02%
HCA, Inc.	300,000	5.13%	15/6/2039	383,355	0.02%
Capital One Financial Corp.	350,000	3.90%	29/1/2024	383,266	0.02%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	350,000	2.87%	15/8/2049	382,719	0.02%
Nationwide Mutual Insurance Co.	325,000	4.35%	30/4/2050	382,300	0.02%
Amgen, Inc.	350,000	2.60%	19/8/2026	382,075	0.02%
Federal Home Loan Mortgage Corp.	377,671	2.87%	25/12/2021	381,906	0.02%
Amgen, Inc.	282,000	4.66%	15/6/2051	381,888	0.02%
Philip Morris International, Inc.	350,000	2.75%	25/2/2026	381,844	0.02%
Dell International LLC/EMC Corp.	295,000	6.20%	15/7/2030	381,682	0.02%
Burlington Northern Santa Fe LLC	300,000	3.90%	1/8/2046	381,427	0.02%
Anthem, Inc.	275,000	5.10%	15/1/2044	381,144	0.02%
Norfolk Southern Corp.	300,000	4.05%	15/8/2052	380,993	0.02%
ViacomCBS, Inc.	275,000	5.85%	1/9/2043	380,841	0.02%
Bristol-Myers Squibb Co.	275,000	4.55%	20/2/2048	380,735	0.02%
JPMorgan Chase & Co.^	300,000	4.03%	24/7/2048	380,701	0.02%
Philip Morris International, Inc.	250,000	6.38%	16/5/2038	380,621	0.02%
Federal National Mortgage Association^	350,000	3.14%	25/11/2027	380,275	0.02%
Aon Corp.	325,000	3.75%	2/5/2029	379,481	0.02%
Walt Disney Co.	300,000	3.80%	13/5/2060	379,363	0.02%
Pennsylvania Turnpike Commission	255,000	5.51%	1/12/2045	379,256	0.02%
Bank of America Corp.	325,000	4.45%	3/3/2026	378,950	0.02%
New York Life Insurance Co.	280,000	4.45%	15/5/2069	378,705	0.02%
Viatris, Inc.	375,000	1.13%	22/6/2022	378,503	0.02%
Sherwin-Williams Co.	350,000	3.13%	1/6/2024	378,395	0.02%
Microsoft Corp.	275,000	4.00%	12/2/2055	378,314	0.02%
Lockheed Martin Corp.	350,000	2.80%	15/6/2050	377,895	0.02%
Kinder Morgan Energy Partners LP	300,000	5.50%	1/3/2044	377,824	0.02%
United Parcel Service, Inc.	250,000	5.30%	1/4/2050	377,235	0.02%
Arch Capital Finance LLC	325,000	4.01%	15/12/2026	377,049	0.02%
State of Texas	250,000	5.52%	1/4/2039	376,162	0.02%
Kaiser Foundation Hospitals	275,000	4.88%	1/4/2042	375,968	0.02%
Oglethorpe Power Corp.	300,000	5.38%	1/11/2040	375,873	0.02%
Puget Sound Energy, Inc.	300,000	4.30%	20/5/2045	375,689	0.02%
Microsoft Corp.	350,000	2.88%	6/2/2024	375,604	0.02%
Virginia Electric & Power Co.	300,000	4.00%	15/1/2043	375,283	0.02%
MetLife, Inc.	300,000	4.55%	23/3/2030	375,239	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	300,000	5.38%	1/4/2038	375,157	0.02%
Boston Scientific Corp.	275,000	4.70%	1/3/2049	374,959	0.02%
McDonald's Corp.	320,000	3.60%	1/7/2030	374,724	0.02%
CVS Health Corp.	300,000	4.25%	1/4/2050	374,719	0.02%
S&P Global, Inc.	329,000	4.00%	15/6/2025	374,709	0.02%
Discovery Communications LLC	333,000	3.95%	15/6/2025	374,220	0.02%
Wells Fargo & Co.	300,000	4.40%	14/6/2046	374,139	0.02%
LC19 Commercial Mortgage Trust 2015	345,000	3.18%	10/2/2048	373,862	0.02%
Consumers Energy Co.	300,000	3.95%	15/5/2043	373,735	0.02%
McDonald's Corp.	275,000	4.88%	9/12/2045	373,315	0.02%
Federal National Mortgage Association	349,155	2.15%	25/10/2029	373,265	0.02%
Oncor Electric Delivery Co. LLC	300,000	3.70%	15/5/2050	373,208	0.02%
Air Lease Corp.	350,000	3.25%	1/3/2025	373,205	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	350,000	3.60%	15/6/2047	373,182	0.02%
Williams Cos, Inc.	300,000	5.10%	15/9/2045	372,929	0.02%
Duke Energy Indiana LLC	275,000	4.90%	15/7/2043	372,837	0.02%
PPL Electric Utilities Corp.	300,000	3.95%	1/6/2047	372,816	0.02%
Conagra Brands, Inc.	300,000	4.85%	1/11/2028	372,739	0.02%
Capital One Financial Corp.	325,000	3.75%	9/3/2027	372,321	0.02%
Fifth Third Bancorp	350,000	2.38%	28/1/2025	372,300	0.02%

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Mastercard, Inc.	300,000	3.65%	1/6/2049	371,877	0.02%
Lowe's Cos, Inc.	275,000	4.55%	5/4/2049	371,739	0.02%
Wells Fargo Commercial Mortgage Trust 2015	333,000	3.64%	15/6/2048	371,595	0.02%
Honeywell International, Inc.	359,000	1.35%	1/6/2025	371,087	0.02%
ERAC USA Finance LLC	300,000	4.20%	1/11/2046	370,962	0.02%
WRKCo, Inc.	300,000	4.90%	15/3/2029	370,360	0.02%
Bank of America Corp.^	300,000	4.24%	24/4/2038	370,326	0.02%
Interstate Power & Light Co.	350,000	2.30%	1/6/2030	370,125	0.02%
Citigroup, Inc.^	345,000	2.67%	29/1/2031	369,678	0.02%
BANK 2017	325,000	3.44%	15/9/2060	369,478	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates^	347,000	3.30%	25/4/2023	368,999	0.02%
Walt Disney Co.	350,000	2.75%	1/9/2049	368,439	0.02%
AT&T, Inc.	330,000	4.45%	1/4/2024	368,334	0.02%
CGMS Commercial Mortgage Trust 2017	325,000	3.46%	15/8/2050	368,279	0.02%
Walmart, Inc.	325,000	3.55%	26/6/2025	367,919	0.02%
Federal Home Loan Mortgage Corp.^	342,000	3.53%	25/7/2023	367,607	0.02%
Dell International LLC/EMC Corp.	250,000	8.10%	15/7/2036	367,350	0.02%
Alabama Power Co.	300,000	3.85%	1/12/2042	367,173	0.02%
GM Financial Consumer Automobile Receivables Trust 2018	350,000	3.32%	17/6/2024	367,081	0.02%
Williams Cos, Inc.	275,000	6.30%	15/4/2040	366,230	0.02%
Ventas Realty LP	300,000	4.75%	15/11/2030	366,175	0.02%
BANK 2017	321,000	3.52%	15/7/2060	366,036	0.02%
McKesson Corp.	350,000	2.85%	15/3/2023	365,659	0.02%
MetLife, Inc.	330,000	4.37%	15/9/2023	365,600	0.02%
Nucor Corp.	350,000	2.98%	15/12/2055	365,571	0.02%
Sherwin-Williams Co.	275,000	4.50%	1/6/2047	365,502	0.02%
World Omni Auto Receivables Trust 2018	350,000	3.27%	16/9/2024	365,490	0.02%
Alabama Power Co.	275,000	4.30%	15/7/2048	365,333	0.02%
Apple, Inc.	355,000	1.65%	11/5/2030	365,309	0.02%
ViacomCBS, Inc.	250,000	6.88%	30/4/2036	365,131	0.02%
Ascension Health	285,000	3.95%	15/11/2046	364,977	0.02%
AbbVie, Inc.	350,000	3.25%	1/10/2022	364,561	0.02%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	325,000	3.34%	15/12/2027	364,496	0.02%
Liberty Mutual Group, Inc.	298,000	4.57%	1/2/2029	364,397	0.02%
Citigroup, Inc.	275,000	4.75%	18/5/2046	364,168	0.02%
Fox Corp.	300,000	4.71%	25/1/2029	364,098	0.02%
Altria Group, Inc.	350,000	2.85%	9/8/2022	363,659	0.02%
UnitedHealth Group, Inc.	280,000	3.88%	15/8/2059	363,147	0.02%
Sempra Energy	325,000	3.25%	15/6/2027	362,667	0.02%
Federal Home Loan Mortgage Corp.^	340,000	3.31%	25/5/2023	362,630	0.02%
Aon plc	275,000	4.60%	14/6/2044	362,271	0.02%
Amgen, Inc.	330,000	3.13%	1/5/2025	362,186	0.02%
Southern California Edison Co.	300,000	4.50%	1/9/2040	361,232	0.02%
Northern States Power Co.	250,000	5.35%	1/11/2039	361,136	0.02%
PepsiCo, Inc.	300,000	3.50%	19/3/2040	360,982	0.02%
Global Payments, Inc.	325,000	3.20%	15/8/2029	360,796	0.02%
Bank of New York Mellon Corp.	350,000	1.85%	27/1/2023	360,735	0.02%
Duke Energy Progress LLC	300,000	3.60%	15/9/2047	360,694	0.02%
State of California	351,000	1.75%	1/11/2030	360,242	0.02%
ViacomCBS, Inc.	300,000	4.60%	15/1/2045	359,460	0.02%
Arch Capital Group US, Inc.	265,000	5.14%	1/11/2043	359,370	0.02%
Liberty Mutual Group, Inc.	300,000	3.95%	15/5/2060	359,166	0.02%
TWDC Enterprises 18 Corp.	300,000	3.70%	1/12/2042	358,418	0.02%
Duke Energy Florida LLC	300,000	3.85%	15/11/2042	358,338	0.02%
Keurig Dr Pepper, Inc.	300,000	3.80%	1/5/2050	358,153	0.02%
PulteGroup, Inc.	300,000	5.50%	1/3/2026	357,064	0.02%
PPL Capital Funding, Inc.	300,000	4.13%	15/4/2030	357,038	0.02%
Williams Cos, Inc.	300,000	4.90%	15/1/2045	356,872	0.02%
Westinghouse Air Brake Technologies Corp.	325,000	4.40%	15/3/2024	355,758	0.02%
Concho Resources, Inc.	300,000	4.30%	15/8/2028	355,231	0.02%
Fidelity National Information Services, Inc.	319,000	3.00%	15/8/2026	355,096	0.02%
Wells Fargo Bank NA	250,000	5.85%	1/2/2037	354,785	0.02%
Lennar Corp.	300,000	4.75%	29/11/2027	354,605	0.02%
CVS Health Corp.	315,000	3.25%	15/8/2029	354,591	0.02%
Cimarex Energy Co.	325,000	4.38%	1/6/2024	354,218	0.02%
Consolidated Edison Co. of New York, Inc.	300,000	3.88%	15/6/2047	353,812	0.02%
AmerisourceBergen Corp.	325,000	2.80%	15/5/2030	353,507	0.02%
Keurig Dr Pepper, Inc.	290,000	4.60%	25/5/2028	353,499	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BA Credit Card Trust	350,000	3.00%	15/9/2023	352,685	0.02%
Verizon Communications, Inc.	350,000	3.00%	20/11/2060	352,556	0.02%
Truist Bank	325,000	3.20%	1/4/2024	352,082	0.02%
Mid-America Apartments LP	325,000	2.75%	15/3/2030	351,855	0.02%
Marriott International, Inc.	300,000	4.63%	15/6/2030	351,817	0.02%
Citigroup, Inc.	300,000	4.60%	9/3/2026	351,735	0.02%
National Securities Clearing Corp.	350,000	0.75%	7/12/2025	350,750	0.02%
Atmos Energy Corp.	300,000	3.38%	15/9/2049	350,722	0.02%
NIKE, Inc.	300,000	3.25%	27/3/2040	350,601	0.02%
Goldman Sachs Capital I	250,000	6.35%	15/2/2034	350,591	0.02%
Comcast Corp.	310,000	3.25%	1/11/2039	350,178	0.02%
American Honda Finance Corp.	325,000	2.35%	8/1/2027	350,035	0.02%
Carmax Auto Owner Trust 2018	342,341	3.36%	15/9/2023	349,894	0.02%
Welltower, Inc.	300,000	4.25%	1/4/2026	349,675	0.02%
Halliburton Co.	300,000	4.85%	15/11/2035	349,309	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	300,000	5.15%	20/3/2028	349,245	0.02%
Schlumberger Holdings Corp.	300,000	4.30%	1/5/2029	349,169	0.02%
BP Capital Markets America, Inc.	325,000	3.22%	28/11/2023	349,066	0.02%
Deere & Co.	275,000	3.90%	9/6/2042	348,849	0.02%
Otis Worldwide Corp.	325,000	2.57%	15/2/2030	348,763	0.02%
Bank of America Corp.	300,000	4.18%	25/11/2027	348,103	0.02%
Microsoft Corp.	321,000	2.70%	12/2/2025	348,091	0.02%
JPMorgan Chase & Co.^	300,000	3.70%	6/5/2030	347,763	0.02%
Oracle Corp.	275,000	4.30%	8/7/2034	347,672	0.02%
Martin Marietta Materials, Inc.	325,000	2.50%	15/3/2030	347,270	0.02%
Southern California Gas Co.	295,000	3.75%	15/9/2042	347,090	0.02%
Dollar General Corp.	300,000	3.88%	15/4/2027	346,933	0.02%
Roper Technologies, Inc.	300,000	3.80%	15/12/2026	346,654	0.02%
Carrier Global Corp.	310,000	3.58%	5/4/2050	346,202	0.02%
Ross Stores, Inc.	300,000	4.60%	15/4/2025	346,180	0.02%
MPLX LP	300,000	4.13%	1/3/2027	346,100	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	300,000	4.20%	15/3/2028	345,347	0.02%
Dollar General Corp.	300,000	3.50%	3/4/2030	345,180	0.02%
Apple, Inc.	320,000	2.20%	11/9/2029	344,644	0.02%
American Express Co.	310,000	3.63%	5/12/2024	344,553	0.02%
Energy Transfer Operating LP	320,000	3.75%	15/5/2030	344,482	0.02%
Federal Home Loan Mortgage Corp.^	325,000	3.25%	25/4/2023	344,005	0.02%
Federal Home Loan Mortgage Corp.	325,000	3.32%	25/2/2023	343,904	0.02%
Charles Schwab Corp.	300,000	4.20%	24/3/2025	343,889	0.02%
Marathon Petroleum Corp.	300,000	4.70%	1/5/2025	343,778	0.02%
Intercontinental Exchange, Inc.	325,000	3.00%	15/6/2050	343,696	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	315,000	2.25%	25/1/2030	343,692	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	325,000	2.80%	1/4/2031	343,249	0.02%
Sabine Pass Liquefaction LLC	300,000	5.75%	15/5/2024	343,234	0.02%
Federal Home Loan Mortgage Corp^	300,000	3.43%	25/1/2027	343,205	0.02%
Consolidated Edison Co. of New York, Inc.	300,000	3.35%	1/4/2030	343,199	0.02%
Concho Resources, Inc.	300,000	3.75%	1/10/2027	342,999	0.02%
IHS Markit Ltd.	300,000	4.00%	1/3/2026	342,816	0.02%
FMR LLC	225,000	6.45%	15/11/2039	342,324	0.02%
Southern California Edison Co.	300,000	3.65%	1/2/2050	342,282	0.02%
Commonwealth Edison Co.	265,000	4.35%	15/11/2045	342,276	0.02%
Mastercard, Inc.	300,000	3.30%	26/3/2027	342,125	0.02%
Bank of America Corp.^	300,000	3.71%	24/4/2028	342,015	0.02%
Valero Energy Corp.	300,000	4.35%	1/6/2028	341,921	0.02%
eBay, Inc.	300,000	3.60%	5/6/2027	341,541	0.02%
Virginia Electric & Power Co.	275,000	3.80%	15/9/2047	341,142	0.02%
ONEOK Partners LP	300,000	4.90%	15/3/2025	341,073	0.02%
Realty Income Corp.	300,000	3.25%	15/1/2031	340,499	0.02%
CCRE6 Commercial Mortgage Trust 2013	325,000	3.10%	10/3/2046	340,380	0.02%
3M Co.	275,000	3.70%	15/4/2050	339,991	0.02%
Wells Fargo Commercial Mortgage Trust 2017	300,000	3.47%	15/11/2050	339,461	0.02%
Chubb Corp.	225,000	6.00%	11/5/2037	339,284	0.02%
Comcast Corp.	300,000	3.30%	1/2/2027	338,395	0.02%
JM Smucker Co.	300,000	3.38%	15/12/2027	338,328	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	315,000	4.25%	17/1/2023	338,256	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CoStar Group, Inc.	325,000	2.80%	15/7/2030	338,201	0.02%
Noble Energy, Inc.	225,000	6.00%	1/3/2041	338,079	0.02%
Southern Co. Gas Capital Corp.	275,000	4.40%	1/6/2043	337,778	0.02%
PNC Bank NA	300,000	3.10%	25/10/2027	337,528	0.02%
PepsiCo, Inc.	315,000	2.25%	19/3/2025	337,179	0.02%
Massachusetts Institute of Technology	225,000	4.68%	1/7/2114	337,108	0.02%
Willis North America, Inc.	280,000	4.50%	15/9/2028	337,093	0.02%
Magellan Midstream Partners LP	300,000	3.25%	1/6/2030	337,090	0.02%
Johnson & Johnson	275,000	3.55%	1/3/2036	336,714	0.02%
Halliburton Co.	300,000	3.80%	15/11/2025	336,430	0.02%
Fifth Third Bancorp	325,000	3.50%	15/3/2022	336,339	0.02%
McDonald's Corp.	260,000	4.45%	1/3/2047	336,145	0.02%
Raytheon Technologies Corp.	225,000	6.13%	15/7/2038	335,956	0.02%
Essex Portfolio LP	315,000	2.65%	15/3/2032	335,924	0.02%
CSX Corp.	300,000	3.35%	1/11/2025	335,864	0.02%
Fiserv, Inc.	300,000	3.20%	1/7/2026	335,854	0.02%
AT&T, Inc.	286,000	4.10%	15/2/2028	335,832	0.02%
New York Life Global Funding	330,000	1.10%	5/5/2023	335,738	0.02%
Markel Corp.	300,000	3.50%	1/11/2027	335,568	0.02%
Sherwin-Williams Co.	300,000	3.30%	15/5/2050	335,437	0.02%
Sabra Health Care LP	300,000	5.13%	15/8/2026	335,239	0.02%
Raytheon Technologies Corp.	300,000	3.13%	4/5/2027	334,668	0.02%
FedEx Corp.	300,000	3.10%	5/8/2029	334,481	0.02%
Northrop Grumman Corp.	250,000	4.75%	1/6/2043	334,260	0.02%
TTX Co.	300,000	3.60%	15/1/2025	333,843	0.02%
Caterpillar Financial Services Corp.	302,000	3.25%	1/12/2024	333,742	0.02%
National Rural Utilities Cooperative Finance Corp.	250,000	4.40%	1/11/2048	333,620	0.02%
Sonoco Products Co.	300,000	3.13%	1/5/2030	333,535	0.02%
Starbucks Corp.	300,000	3.35%	12/3/2050	333,466	0.02%
PayPal Holdings, Inc.	300,000	2.85%	1/10/2029	333,407	0.02%
Apple, Inc.	275,000	3.45%	9/2/2045	333,221	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	300,000	3.85%	15/5/2050	332,660	0.02%
Black Hills Corp.	275,000	4.35%	1/5/2033	332,573	0.02%
Lennar Corp.	300,000	4.50%	30/4/2024	332,538	0.02%
Eastman Chemical Co.	275,000	4.50%	1/12/2028	332,220	0.02%
Kroger Co.	250,000	5.00%	15/4/2042	332,114	0.02%
Chevron Corp.	300,000	2.98%	11/5/2040	331,967	0.02%
Becton Dickinson & Co.	257,000	4.69%	15/12/2044	331,719	0.02%
Stryker Corp.	325,000	1.15%	15/6/2025	331,562	0.02%
Five Corners Funding Trust II	300,000	2.85%	15/5/2030	331,559	0.02%
Sherwin-Williams Co.	300,000	2.95%	15/8/2029	331,558	0.02%
Republic Services, Inc.	300,000	2.90%	1/7/2026	331,430	0.02%
GS Mortgage Securities Trust 2014	300,000	3.93%	10/9/2047	331,249	0.02%
Goldman Sachs Group, Inc.	295,000	3.50%	16/11/2026	331,244	0.02%
GE Capital Funding LLC	300,000	3.45%	15/5/2025	331,168	0.02%
Valero Energy Corp.	250,000	6.63%	15/6/2037	331,105	0.02%
Berkshire Hathaway Finance Corp.	250,000	4.25%	15/1/2049	330,803	0.02%
PepsiCo, Inc.	275,000	3.45%	6/10/2046	330,766	0.02%
Citigroup, Inc.	275,000	5.50%	13/9/2025	330,657	0.02%
Duke Energy Carolinas LLC	275,000	3.75%	1/6/2045	330,580	0.02%
SC Johnson & Son, Inc.	250,000	4.80%	1/9/2040	330,559	0.02%
ConocoPhillips Co.	275,000	4.95%	15/3/2026	330,146	0.02%
UnitedHealth Group, Inc.	220,000	5.70%	15/10/2040	329,948	0.02%
Visa, Inc.	315,000	2.80%	14/12/2022	329,570	0.02%
Federal National Mortgage Association^	300,000	2.58%	25/12/2026	329,523	0.02%
Kroger Co.	300,000	2.65%	15/10/2026	329,152	0.02%
Nationwide Mutual Insurance Co.	190,000	9.38%	15/8/2039	329,109	0.02%
General Motors Financial Co., Inc.	300,000	5.20%	20/3/2023	329,000	0.02%
Federal National Mortgage Association^	300,000	2.92%	25/10/2025	328,905	0.02%
Sysco Corp.	250,000	5.95%	1/4/2030	328,541	0.02%
BP Capital Markets America, Inc.	275,000	4.23%	6/11/2028	328,162	0.02%
UnitedHealth Group, Inc.	300,000	3.50%	15/2/2024	327,777	0.02%
Willis North America, Inc.	300,000	2.95%	15/9/2029	327,725	0.02%
UnitedHealth Group, Inc.	200,000	6.88%	15/2/2038	327,700	0.02%
McDonald's Corp.	250,000	4.60%	26/5/2045	327,532	0.02%
Schlumberger Holdings Corp.	300,000	3.75%	1/5/2024	327,192	0.02%
Ameriprise Financial, Inc.	300,000	3.00%	2/4/2025	327,066	0.02%
AbbVie, Inc.	300,000	3.75%	14/11/2023	326,972	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Raytheon Technologies Corp.	285,000	3.95%	16/8/2025	326,875	0.02%
GS Mortgage Securities Trust 2016	300,000	2.85%	10/10/2049	326,740	0.02%
CVS Health Corp.	280,000	3.75%	1/4/2030	326,343	0.02%
Fifth Third Bancorp	300,000	2.55%	5/5/2027	326,277	0.02%
International Paper Co.	250,000	4.40%	15/8/2047	326,208	0.02%
Athene Global Funding	315,000	4.00%	25/1/2022	326,159	0.02%
Keurig Dr Pepper, Inc.	300,000	4.06%	25/5/2023	325,858	0.02%
CCRE12 Commercial Mortgage Trust 2013	300,000	4.05%	10/10/2046	325,854	0.02%
Equitable Holdings, Inc.	250,000	5.00%	20/4/2048	325,777	0.02%
Republic Services, Inc.	300,000	3.05%	1/3/2050	325,715	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	300,000	4.74%	20/3/2025	325,684	0.02%
Roper Technologies, Inc.	300,000	3.65%	15/9/2023	325,107	0.02%
Newmont Corp.	240,000	4.88%	15/3/2042	325,016	0.02%
Walgreens Boots Alliance, Inc.	300,000	3.20%	15/4/2030	324,837	0.02%
Santander Holdings USA, Inc.	300,000	3.50%	7/6/2024	324,682	0.02%
Equitable Holdings, Inc.	275,000	4.35%	20/4/2028	324,673	0.02%
Essex Portfolio LP	293,000	3.50%	1/4/2025	324,620	0.02%
Federal National Mortgage Association	305,210	2.53%	25/9/2024	324,054	0.02%
Energy Transfer Operating LP	300,000	5.00%	15/5/2050	324,005	0.02%
Lockheed Martin Corp.	285,000	3.55%	15/1/2026	323,797	0.02%
BorgWarner, Inc.	300,000	2.65%	1/7/2027	323,328	0.02%
NIKE, Inc.	250,000	3.88%	1/11/2045	322,864	0.02%
Athene Holding Ltd.	290,000	4.13%	12/1/2028	322,630	0.02%
Federal Home Loan Mortgage Corp.	300,000	2.95%	25/7/2024	322,624	0.02%
AvalonBay Communities, Inc.	300,000	2.45%	15/1/2031	322,495	0.02%
Johnson & Johnson	250,000	3.75%	3/3/2047	322,409	0.02%
Gilead Sciences, Inc.	250,000	4.60%	1/9/2035	322,350	0.02%
Cigna Corp.	235,000	4.90%	15/12/2048	322,223	0.02%
Huntington Bancshares, Inc.	300,000	2.55%	4/2/2030	322,213	0.02%
MPLX LP	275,000	4.25%	1/12/2027	321,950	0.02%
Nutrition & Biosciences, Inc.	300,000	3.27%	15/11/2040	321,806	0.02%
DTE Electric Co.	300,000	2.25%	1/3/2030	321,381	0.02%
Phillips 66	300,000	3.70%	6/4/2023	321,307	0.02%
Morgan Stanley^	300,000	2.72%	22/7/2025	320,899	0.02%
Sabine Pass Liquefaction LLC	275,000	5.63%	1/3/2025	320,898	0.02%
New York Life Insurance Co.	270,000	3.75%	15/5/2050	320,838	0.02%
Virginia Electric & Power Co.	275,000	3.30%	1/12/2049	320,768	0.02%
Schlumberger Investment SA	300,000	2.65%	26/6/2030	320,595	0.02%
VF Corp.	300,000	2.40%	23/4/2025	320,374	0.02%
Goldman Sachs Group, Inc.	300,000	3.63%	22/1/2023	320,073	0.02%
AbbVie, Inc.	260,000	4.30%	14/5/2036	319,921	0.02%
Aflac, Inc.	230,000	4.75%	15/1/2049	319,658	0.02%
Commonwealth of Massachusetts	250,000	4.50%	1/8/2031	319,410	0.02%
IHS Markit Ltd.	300,000	5.00%	1/11/2022	319,377	0.02%
Northrop Grumman Corp.	215,000	5.25%	1/5/2050	318,809	0.02%
Commonwealth Edison Co.	250,000	4.00%	1/3/2049	318,719	0.02%
Citizens Bank NA	300,000	2.25%	28/4/2025	318,350	0.02%
Altria Group, Inc.	275,000	4.50%	2/5/2043	318,308	0.02%
Owl Rock Capital Corp.	305,000	4.00%	30/3/2025	318,300	0.02%
Lennar Corp.	300,000	4.75%	15/11/2022	318,133	0.02%
Chevron Corp.	300,000	2.00%	11/5/2027	318,051	0.02%
Evergy Metro, Inc.	300,000	2.25%	1/6/2030	317,960	0.02%
Walgreens Boots Alliance, Inc.	300,000	4.10%	15/4/2050	317,819	0.02%
Anthem, Inc.	300,000	3.30%	15/1/2023	317,538	0.02%
Ares Capital Corp.	300,000	3.25%	15/7/2025	317,538	0.02%
UnitedHealth Group, Inc.	300,000	2.88%	15/3/2023	316,820	0.02%
Bank of America Corp.	289,000	4.10%	24/7/2023	316,379	0.02%
Florida Gas Transmission Co. LLC	300,000	2.55%	1/7/2030	316,238	0.02%
JPMorgan Chase & Co.^	275,000	3.96%	29/1/2027	316,106	0.02%
TWDC Enterprises 18 Corp.	300,000	1.85%	30/7/2026	316,093	0.02%
Duke Energy Corp.	250,000	4.20%	15/6/2049	316,036	0.02%
Apple, Inc.	250,000	3.75%	13/11/2047	315,714	0.02%
Home Depot, Inc.	225,000	4.50%	6/12/2048	315,686	0.02%
JPMorgan Chase & Co.	300,000	2.70%	18/5/2023	315,576	0.02%
Magellan Midstream Partners LP	275,000	4.20%	3/10/2047	315,388	0.02%
US Bank NA	300,000	2.85%	23/1/2023	315,228	0.02%
Discover Financial Services	283,000	3.95%	6/11/2024	315,199	0.02%

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Laboratory Corp. of America Holdings	285,000	3.60%	1/2/2025	315,177	0.02%
Federal Home Loan Mortgage Corp.^	275,000	3.19%	25/9/2027	315,061	0.02%
Arrow Electronics, Inc.	288,000	4.00%	1/4/2025	314,847	0.02%
United Airlines 2016-1 Class AA Pass Through Trust	313,955	3.10%	7/7/2028	314,711	0.02%
Harley-Davidson, Inc.	289,000	3.50%	28/7/2025	314,630	0.02%
Philip Morris International, Inc.	250,000	4.25%	10/11/2044	314,112	0.02%
United Parcel Service, Inc.	300,000	2.50%	1/4/2023	314,078	0.02%
Walt Disney Co.	300,000	1.75%	13/1/2026	314,051	0.02%
Duke University	300,000	2.68%	1/10/2044	313,868	0.02%
Capital One Financial Corp.	275,000	4.20%	29/10/2025	313,561	0.02%
Valero Energy Corp.	300,000	2.70%	15/4/2023	313,231	0.02%
Boeing Co.	275,000	4.88%	1/5/2025	313,215	0.02%
Bank of America Corp.^	280,000	3.19%	23/7/2030	313,194	0.02%
HP, Inc.	240,000	6.00%	15/9/2041	313,125	0.02%
Zoetis, Inc.	250,000	3.95%	12/9/2047	313,025	0.02%
American Electric Power Co., Inc.	300,000	2.30%	1/3/2030	313,008	0.02%
Walt Disney Co.	300,000	2.00%	1/9/2029	312,741	0.02%
Citigroup, Inc.	275,000	3.70%	12/1/2026	312,659	0.02%
Amazon.com, Inc.	301,000	2.50%	29/11/2022	312,340	0.02%
Air Lease Corp.	300,000	3.13%	1/12/2030	311,944	0.02%
Biogen, Inc.	300,000	2.25%	1/5/2030	311,889	0.02%
Southern California Edison Co.	300,000	2.25%	1/6/2030	311,853	0.02%
Precision Castparts Corp.	300,000	2.50%	15/1/2023	311,617	0.02%
American Express Credit Account Master Trust	300,000	2.35%	15/5/2025	311,386	0.02%
Philip Morris International, Inc.	300,000	2.50%	22/8/2022	310,912	0.02%
Bay Area Toll Authority	180,000	6.26%	1/4/2049	310,754	0.02%
Arizona Public Service Co.	255,000	3.75%	15/5/2046	310,698	0.02%
Molson Coors Beverage Co.	250,000	5.00%	1/5/2042	310,666	0.02%
Capital One Multi-Asset Execution Trust	300,000	2.29%	15/7/2025	310,473	0.02%
Chevron Corp.	300,000	2.36%	5/12/2022	310,461	0.02%
Home Depot, Inc.	300,000	3.25%	1/3/2022	310,391	0.02%
BBVA USA	300,000	2.88%	29/6/2022	310,329	0.02%
Apple, Inc.	300,000	2.70%	13/5/2022	310,015	0.02%
DTE Electric Co.	250,000	4.00%	1/4/2043	309,753	0.02%
Coca-Cola Co.	300,000	1.45%	1/6/2027	309,625	0.02%
NextEra Energy Capital Holdings, Inc.	300,000	2.90%	1/4/2022	309,528	0.02%
HCA, Inc.	275,000	5.00%	15/3/2024	309,370	0.02%
Boardwalk Pipelines LP	275,000	4.45%	15/7/2027	309,174	0.02%
New York Life Insurance Co.	200,000	6.75%	15/11/2039	309,160	0.02%
Utah Acquisition Sub, Inc.	270,000	3.95%	15/6/2026	308,818	0.02%
Sherwin-Williams Co.	300,000	4.20%	15/1/2022	308,787	0.02%
Discovery Communications LLC	250,000	4.88%	1/4/2043	307,957	0.02%
Coca-Cola Co.	300,000	1.65%	1/6/2030	307,720	0.02%
Schlumberger Investment SA	300,000	2.40%	1/8/2022	307,589	0.02%
Costco Wholesale Corp.	300,000	1.60%	20/4/2030	307,521	0.02%
Cargill, Inc.	300,000	1.38%	23/7/2023	307,396	0.02%
Walt Disney Co.	225,000	4.75%	15/9/2044	306,753	0.01%
Lowe's Cos, Inc.	245,000	4.05%	3/5/2047	306,611	0.01%
Cisco Systems, Inc.	271,000	3.50%	15/6/2025	306,229	0.01%
Norfolk Southern Corp.	250,000	3.94%	1/11/2047	306,141	0.01%
Johnson Controls International plc/Tyco Fire & Security Finance SCA	300,000	1.75%	15/9/2030	305,726	0.01%
Duke Energy Florida LLC	300,000	1.75%	15/6/2030	305,598	0.01%
Ralph Lauren Corp.	300,000	1.70%	15/6/2022	305,525	0.01%
Cox Communications, Inc.	300,000	2.95%	1/10/2050	305,469	0.01%
Morgan Stanley	225,000	4.38%	22/1/2047	305,434	0.01%
AbbVie, Inc.	275,000	3.20%	14/5/2026	305,302	0.01%
Amazon.com, Inc.	300,000	1.50%	3/6/2030	305,286	0.01%
Methodist Hospital	300,000	2.71%	1/12/2050	305,219	0.01%
Union Pacific Corp.	279,000	2.75%	1/3/2026	304,871	0.01%
Reliance Steel & Aluminum Co.	300,000	1.30%	15/8/2025	304,854	0.01%
Keurig Dr Pepper, Inc.	272,000	3.40%	15/11/2025	304,723	0.01%
Altria Group, Inc.	215,000	6.20%	14/2/2059	304,536	0.01%
Wells Fargo Bank NA	200,000	6.60%	15/1/2038	304,484	0.01%
Bank of America Corp.	267,000	3.88%	1/8/2025	304,481	0.01%
Concho Resources, Inc.	225,000	4.85%	15/8/2048	304,326	0.01%
New York Life Global Funding	300,000	0.95%	24/6/2025	303,934	0.01%
Metropolitan Life Global Funding I	300,000	0.90%	8/6/2023	303,565	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lincoln National Corp.	265,000	3.63%	12/12/2026	303,364	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	300,000	1.72%	25/7/2035	303,332	0.01%
Roper Technologies, Inc.	300,000	1.00%	15/9/2025	303,296	0.01%
AutoNation, Inc.	275,000	3.80%	15/11/2027	303,248	0.01%
Johnson & Johnson	300,000	2.25%	1/9/2050	303,062	0.01%
Vistra Operations Co. LLC	280,000	3.55%	15/7/2024	302,916	0.01%
Caterpillar Financial Services Corp.	300,000	0.65%	7/7/2023	302,478	0.01%
Synchrony Financial	250,000	5.15%	19/3/2029	302,312	0.01%
Mondelez International, Inc.	275,000	2.75%	13/4/2030	301,937	0.01%
Kaiser Foundation Hospitals	233,000	4.15%	1/5/2047	301,866	0.01%
Verizon Communications, Inc.	300,000	2.88%	20/11/2050	301,726	0.01%
Federal National Mortgage Association	300,000	1.27%	25/7/2030	301,460	0.01%
Mondelez International, Inc.	300,000	0.63%	1/7/2022	301,348	0.01%
Boeing Co.	275,000	3.63%	1/2/2031	301,144	0.01%
Citigroup Commercial Mortgage Trust 2018	250,000	4.41%	10/11/2051	301,097	0.01%
Aviation Capital Group LLC	300,000	3.50%	1/11/2027	300,372	0.01%
FedEx Corp.	250,000	4.05%	15/2/2048	300,339	0.01%
Chevron USA, Inc.	300,000	1.02%	12/8/2027	300,254	0.01%
O'Reilly Automotive, Inc.	300,000	1.75%	15/3/2031	300,133	0.01%
Benchmark 2018-B8 Mortgage Trust	250,000	4.23%	15/1/2052	299,961	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	275,000	3.45%	1/7/2024	299,588	0.01%
Altria Group, Inc.	250,000	4.80%	14/2/2029	299,541	0.01%
Automatic Data Processing, Inc.	300,000	1.25%	1/9/2030	299,354	0.01%
Northrop Grumman Corp.	275,000	2.93%	15/1/2025	299,167	0.01%
Citigroup, Inc.^	250,000	3.88%	24/1/2039	299,125	0.01%
MUFG Americas Holdings Corp.	274,000	3.00%	10/2/2025	298,858	0.01%
Owens Corning	250,000	4.30%	15/7/2047	298,685	0.01%
Federal Home Loan Mortgage Corp.^	250,000	3.85%	25/5/2028	298,559	0.01%
American International Group, Inc.	225,000	4.80%	10/7/2045	298,367	0.01%
BP Capital Markets America, Inc.	300,000	2.77%	10/11/2050	297,870	0.01%
Genuine Parts Co.	300,000	1.88%	1/11/2030	297,564	0.01%
Baker Hughes Holdings LLC	225,000	5.13%	15/9/2040	297,420	0.01%
Kimberly-Clark Corp.	265,000	2.88%	7/2/2050	297,346	0.01%
Pioneer Natural Resources Co.	300,000	1.90%	15/8/2030	297,110	0.01%
Abbott Laboratories	274,000	3.40%	30/11/2023	296,902	0.01%
WFRBS Commercial Mortgage Trust 2014	274,000	4.18%	15/5/2047	296,495	0.01%
Westinghouse Air Brake Technologies Corp.	275,000	3.20%	15/6/2025	296,415	0.01%
Citigroup, Inc.	212,000	6.13%	25/8/2036	296,350	0.01%
JPMorgan Chase & Co.	250,000	4.25%	1/10/2027	296,308	0.01%
Toyota Motor Credit Corp.	275,000	2.90%	17/4/2024	296,281	0.01%
Time Warner Cable LLC	200,000	7.30%	1/7/2038	296,170	0.01%
Interpublic Group of Cos, Inc.	215,000	5.40%	1/10/2048	295,912	0.01%
Exelon Corp.	250,000	4.05%	15/4/2030	295,821	0.01%
PNC Bank NA	250,000	4.05%	26/7/2028	295,718	0.01%
Intel Corp.	282,000	2.70%	15/12/2022	295,347	0.01%
JPMorgan Chase & Co.	200,000	8.75%	1/9/2030	295,219	0.01%
Amgen, Inc.	275,000	2.45%	21/2/2030	295,166	0.01%
ViacomCBS, Inc.	250,000	4.38%	15/3/2043	294,879	0.01%
Amgen, Inc.	275,000	2.20%	21/2/2027	293,918	0.01%
Citigroup, Inc.^	250,000	3.98%	20/3/2030	293,803	0.01%
New Jersey Turnpike Authority	175,000	7.41%	1/1/2040	293,529	0.01%
Citigroup, Inc.^	250,000	4.08%	23/4/2029	293,135	0.01%
Oncor Electric Delivery Co. LLC	250,000	3.70%	15/11/2028	292,846	0.01%
Raytheon Technologies Corp.	200,000	5.70%	15/4/2040	292,733	0.01%
Ryder System, Inc.	275,000	2.50%	1/9/2024	292,297	0.01%
Pfizer, Inc.	250,000	3.45%	15/3/2029	291,757	0.01%
Energy Transfer Operating LP	250,000	5.25%	15/4/2029	291,693	0.01%
Wells Fargo & Co.	275,000	3.45%	13/2/2023	291,684	0.01%
BankUnited, Inc.	250,000	5.13%	11/6/2030	291,573	0.01%
Corning, Inc.	200,000	5.85%	15/11/2068	291,522	0.01%
BANK 2018	250,000	3.95%	15/8/2061	291,452	0.01%
Oncor Electric Delivery Co. LLC	189,000	5.35%	1/10/2052	291,391	0.01%
Trinity Acquisition plc	250,000	4.40%	15/3/2026	291,335	0.01%
HCA, Inc.	250,000	4.50%	15/2/2027	290,840	0.01%
Burlington Northern Santa Fe LLC	265,000	3.40%	1/9/2024	290,814	0.01%
PacifiCorp	205,000	5.75%	1/4/2037	290,779	0.01%
Enterprise Products Operating LLC	275,000	3.35%	15/3/2023	290,764	0.01%
Ventas Realty LP	275,000	3.13%	15/6/2023	290,286	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Brighthouse Financial, Inc.	267,000	3.70%	22/6/2027	290,040	0.01%
General Motors Co.	215,000	5.95%	1/4/2049	289,724	0.01%
Bristol-Myers Squibb Co.	275,000	3.55%	15/8/2022	289,296	0.01%
Discover Financial Services	250,000	4.50%	30/1/2026	289,222	0.01%
Archer-Daniels-Midland Co.	250,000	3.25%	27/3/2030	288,889	0.01%
Sempra Energy	250,000	3.80%	1/2/2038	288,698	0.01%
Wells Fargo Commercial Mortgage Trust 2015	271,956	3.41%	15/9/2058	288,626	0.01%
Marsh & McLennan Cos, Inc.	200,000	4.90%	15/3/2049	288,586	0.01%
United Parcel Service, Inc.	250,000	3.40%	15/3/2029	288,547	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	250,000	3.72%	15/3/2050	288,312	0.01%
PNC Financial Services Group, Inc.	250,000	3.45%	23/4/2029	288,213	0.01%
AT&T, Inc.	250,000	4.35%	15/6/2045	288,188	0.01%
Bank of America Corp.^	280,000	3.12%	20/1/2023	288,083	0.01%
Eastern Energy Gas Holdings LLC	270,000	2.50%	15/11/2024	288,083	0.01%
Bristol-Myers Squibb Co.	250,000	3.45%	15/11/2027	287,934	0.01%
Prudential Financial, Inc.	200,000	5.70%	14/12/2036	287,915	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	275,000	2.96%	15/4/2046	287,830	0.01%
PacifiCorp	250,000	3.30%	15/3/2051	287,738	0.01%
General Dynamics Corp.	250,000	3.50%	1/4/2027	287,564	0.01%
TD Ameritrade Holding Corp.	255,000	3.30%	1/4/2027	287,263	0.01%
Simon Property Group LP	280,000	3.25%	13/9/2049	286,819	0.01%
TWDC Enterprises 18 Corp.	225,000	4.38%	16/8/2041	286,212	0.01%
Discovery Communications LLC	225,000	5.00%	20/9/2037	285,753	0.01%
BANK 2017	250,000	3.63%	15/5/2050	285,400	0.01%
Pfizer, Inc.	225,000	4.00%	15/12/2036	285,262	0.01%
Teachers Insurance & Annuity Association of America	260,000	3.30%	15/5/2050	285,017	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	250,000	3.24%	25/4/2027	284,949	0.01%
Viatris, Inc.	250,000	4.00%	22/6/2050	284,788	0.01%
General Mills, Inc.	200,000	5.40%	15/6/2040	284,268	0.01%
Synchrony Financial	275,000	2.85%	25/7/2022	284,168	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	275,000	1.52%	25/3/2030	283,861	0.01%
Burlington Northern Santa Fe LLC	250,000	3.05%	15/2/2051	283,771	0.01%
ONEOK Partners LP	225,000	6.65%	1/10/2036	283,446	0.01%
Federal National Mortgage Association^	250,000	2.90%	25/1/2028	283,369	0.01%
Sunoco Logistics Partners Operations LP	275,000	4.95%	15/1/2043	283,213	0.01%
CSX Corp.	225,000	3.95%	1/5/2050	282,629	0.01%
Enterprise Products Operating LLC	225,000	4.90%	15/5/2046	282,565	0.01%
Travelers Cos, Inc.	185,000	6.25%	15/6/2037	282,516	0.01%
Host Hotels & Resorts LP	275,000	3.38%	15/12/2029	282,403	0.01%
Oracle Corp.	275,000	2.50%	15/5/2022	282,283	0.01%
American Express Credit Corp.	275,000	2.70%	3/3/2022	282,073	0.01%
MetLife Capital Trust IV	200,000	7.88%	15/12/2037	282,000	0.01%
ONEOK, Inc.	200,000	7.15%	15/1/2051	281,929	0.01%
Truist Bank	250,000	3.63%	16/9/2025	281,388	0.01%
QUALCOMM, Inc.	210,000	4.30%	20/5/2047	281,308	0.01%
UnitedHealth Group, Inc.	265,000	2.00%	15/5/2030	281,242	0.01%
Wells Fargo & Co.	250,000	3.55%	29/9/2025	280,998	0.01%
New Jersey Transportation Trust Fund Authority	205,000	6.56%	15/12/2040	280,881	0.01%
Regents of the University of California Medical Center Pooled Revenue	250,000	3.26%	15/5/2060	280,605	0.01%
Public Service Electric & Gas Co.	300,000	2.05%	1/8/2050	280,466	0.01%
Citigroup Commercial Mortgage Trust 2015	250,000	3.78%	10/9/2058	280,407	0.01%
Noble Energy, Inc.	200,000	5.05%	15/11/2044	280,358	0.01%
Healthcare Realty Trust, Inc.	250,000	3.63%	15/1/2028	280,178	0.01%
KeyBank NA	250,000	3.40%	20/5/2026	280,166	0.01%
Alexandria Real Estate Equities, Inc.	200,000	4.85%	15/4/2049	280,093	0.01%
Verizon Communications, Inc.	200,000	5.01%	21/8/2054	279,843	0.01%
BANK 2017	250,000	3.78%	15/5/2050	279,388	0.01%
Citigroup, Inc.	200,000	5.30%	6/5/2044	279,150	0.01%
Brooklyn Union Gas Co.	250,000	3.41%	10/3/2026	278,436	0.01%
Baptist Healthcare System Obligated Group	250,000	3.54%	15/8/2050	278,387	0.01%
Packaging Corp. of America	250,000	3.00%	15/12/2029	278,190	0.01%
Port Authority of New York & New Jersey	200,000	4.93%	1/10/2051	277,806	0.01%
ERAC USA Finance LLC	250,000	3.30%	1/12/2026	277,494	0.01%
Massachusetts Mutual Life Insurance Co.	249,000	3.73%	15/10/2070	277,452	0.01%
L3Harris Technologies, Inc.	200,000	5.05%	27/4/2045	277,404	0.01%
Wells Fargo & Co.^	250,000	3.20%	17/6/2027	277,354	0.01%
Walt Disney Co.	200,000	4.95%	15/10/2045	277,200	0.01%

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New Jersey Economic Development Authority	215,000	7.43%	15/2/2029	276,903	0.01%
Comcast Corp.	210,000	4.50%	15/1/2043	276,790	0.01%
WP Carey, Inc.	250,000	4.00%	1/2/2025	276,472	0.01%
Flex Ltd.	242,000	4.75%	15/6/2025	276,099	0.01%
Boston Properties LP	230,000	4.50%	1/12/2028	276,069	0.01%
Travelers Cos, Inc.	200,000	4.60%	1/8/2043	275,836	0.01%
Bay Area Toll Authority	150,000	7.04%	1/4/2050	275,676	0.01%
International Paper Co.	200,000	5.15%	15/5/2046	275,538	0.01%
Cisco Systems, Inc.	250,000	3.63%	4/3/2024	275,346	0.01%
Wells Fargo Commercial Mortgage Trust 2017	243,000	3.45%	15/7/2050	275,135	0.01%
Duke Energy Corp.	250,000	3.75%	15/4/2024	274,986	0.01%
BP Capital Markets America, Inc.	250,000	3.19%	6/4/2025	274,927	0.01%
CommonSpirit Health	250,000	3.35%	1/10/2029	274,810	0.01%
BlackRock, Inc.	250,000	3.50%	18/3/2024	274,749	0.01%
General Electric Co.	225,000	4.50%	11/3/2044	274,643	0.01%
COR2 Commercial Mortgage Trust 2017	250,000	3.32%	10/9/2050	274,627	0.01%
Cisco Systems, Inc.	250,000	2.50%	20/9/2026	274,526	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	250,000	3.14%	7/11/2029	274,525	0.01%
National Retail Properties, Inc.	250,000	3.50%	15/10/2027	274,436	0.01%
Citigroup, Inc.	200,000	6.00%	31/10/2033	274,299	0.01%
PulteGroup, Inc.	200,000	6.38%	15/5/2033	274,129	0.01%
Niagara Mohawk Power Corp.	250,000	3.51%	1/10/2024	274,096	0.01%
Molson Coors Beverage Co.	250,000	3.00%	15/7/2026	273,939	0.01%
Deere & Co.	252,000	2.75%	15/4/2025	273,835	0.01%
Kinder Morgan Energy Partners LP	200,000	6.95%	15/1/2038	273,810	0.01%
Federal Home Loan Mortgage Corp.	250,000	2.85%	25/1/2026	273,756	0.01%
Bristol-Myers Squibb Co.	250,000	4.00%	15/8/2023	273,709	0.01%
Comcast Corp.	200,000	4.75%	1/3/2044	273,533	0.01%
Voya Financial, Inc.	200,000	5.70%	15/7/2043	273,323	0.01%
International Business Machines Corp.	255,000	2.85%	15/5/2040	273,272	0.01%
Enterprise Products Operating LLC	245,000	3.95%	31/1/2060	273,044	0.01%
Aon plc	250,000	3.50%	14/6/2024	272,739	0.01%
Boston Properties LP	240,000	3.65%	1/2/2026	272,582	0.01%
LC17 Commercial Mortgage Trust 2014^	250,000	4.19%	10/10/2047	272,383	0.01%
Lockheed Martin Corp.	210,000	4.07%	15/12/2042	272,023	0.01%
Kroger Co.	225,000	3.95%	15/1/2050	271,860	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	260,000	2.70%	14/3/2023	271,683	0.01%
General Motors Co.	200,000	6.60%	1/4/2036	271,680	0.01%
US Bancorp	250,000	2.38%	22/7/2026	271,657	0.01%
Burlington Northern Santa Fe LLC	200,000	4.55%	1/9/2044	271,552	0.01%
Mosaic Co.	210,000	5.63%	15/11/2043	271,512	0.01%
Walgreens Boots Alliance, Inc.	245,000	3.45%	1/6/2026	271,436	0.01%
EOG Resources, Inc.	200,000	4.95%	15/4/2050	271,222	0.01%
FedEx Corp.	200,000	4.95%	17/10/2048	271,171	0.01%
Bristol-Myers Squibb Co.	200,000	4.63%	15/5/2044	271,082	0.01%
Johnson Controls International plc	250,000	3.63%	2/7/2024	270,994	0.01%
QUALCOMM, Inc.	243,000	3.45%	20/5/2025	270,988	0.01%
Phillips 66 Partners LP	250,000	3.61%	15/2/2025	270,921	0.01%
Northwell Healthcare, Inc.	225,000	4.26%	1/11/2047	270,726	0.01%
Toyota Motor Credit Corp.	250,000	3.45%	20/9/2023	270,641	0.01%
Union Pacific Corp.	250,000	3.15%	1/3/2024	270,514	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	248,048	3.45%	15/7/2050	270,294	0.01%
Entergy Louisiana LLC	250,000	2.40%	1/10/2026	270,290	0.01%
American International Group, Inc.	225,000	3.88%	15/1/2035	270,152	0.01%
CVS Health Corp.	200,000	5.30%	5/12/2043	269,839	0.01%
Amazon.com, Inc.	265,000	1.20%	3/6/2027	269,676	0.01%
Enterprise Products Operating LLC	245,000	3.70%	31/1/2051	269,599	0.01%
Municipal Electric Authority of Georgia	178,000	6.66%	1/4/2057	269,595	0.01%
Prudential Financial, Inc.^	250,000	5.63%	15/6/2043	269,517	0.01%
International Business Machines Corp.	250,000	3.38%	1/8/2023	269,508	0.01%
Apple, Inc.	200,000	4.50%	23/2/2036	269,381	0.01%
Wells Fargo Commercial Mortgage Trust 2016	250,000	2.81%	15/11/2059	269,284	0.01%
Wells Fargo Commercial Mortgage Trust 2016	250,000	3.10%	15/6/2049	269,199	0.01%
Whirlpool Corp.	220,000	4.75%	26/2/2029	269,176	0.01%
Physicians Realty LP	250,000	3.95%	15/1/2028	268,902	0.01%
Norfolk Southern Corp.	200,000	4.65%	15/1/2046	268,417	0.01%
Boeing Co.	250,000	3.25%	1/2/2028	268,360	0.01%
Pfizer, Inc.	250,000	2.70%	28/5/2050	268,297	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Avery Dennison Corp.	250,000	2.65%	30/4/2030	268,250	0.01%
Abbott Laboratories	229,000	3.75%	30/11/2026	268,184	0.01%
Host Hotels & Resorts LP	249,000	4.00%	15/6/2025	267,945	0.01%
Activision Blizzard, Inc.	235,000	3.40%	15/9/2026	267,442	0.01%
Fifth Third Bank NA	250,000	2.25%	1/2/2027	267,259	0.01%
Kimco Realty Corp.	240,000	4.25%	1/4/2045	267,144	0.01%
Commonwealth Edison Co.	200,000	4.70%	15/1/2044	266,785	0.01%
HCA, Inc.	225,000	5.25%	15/6/2026	266,487	0.01%
Gilead Sciences, Inc.	241,000	3.50%	1/2/2025	266,477	0.01%
NBCUniversal Media LLC	175,000	5.95%	1/4/2041	266,448	0.01%
New York City Water & Sewer System	175,000	5.44%	15/6/2043	266,033	0.01%
Union Pacific Corp.	250,000	2.15%	5/2/2027	265,634	0.01%
President & Fellows of Harvard College	250,000	2.52%	15/10/2050	265,476	0.01%
Danaher Corp.	200,000	4.38%	15/9/2045	265,431	0.01%
Merck & Co., Inc.	250,000	2.80%	18/5/2023	265,152	0.01%
Tyson Foods, Inc.	200,000	4.55%	2/6/2047	264,823	0.01%
International Business Machines Corp.	255,000	1.70%	15/5/2027	264,793	0.01%
Northwestern University	200,000	4.64%	1/12/2044	264,762	0.01%
Dollar General Corp.	250,000	3.25%	15/4/2023	264,683	0.01%
Citizens Financial Group, Inc.	250,000	2.64%	30/9/2032	264,559	0.01%
Walmart, Inc.	235,000	3.05%	8/7/2026	264,395	0.01%
Comcast Corp.	215,000	4.25%	15/10/2030	264,169	0.01%
Starbucks Corp.	250,000	3.10%	1/3/2023	264,136	0.01%
Crown Castle International Corp.	230,000	3.80%	15/2/2028	263,994	0.01%
Nestle Holdings, Inc.	225,000	3.63%	24/9/2028	263,634	0.01%
LYB International Finance II BV	235,000	3.50%	2/3/2027	263,456	0.01%
Pfizer, Inc.	200,000	4.13%	15/12/2046	263,369	0.01%
Amazon.com, Inc.	234,000	3.80%	5/12/2024	263,003	0.01%
Wells Fargo Commercial Mortgage Trust 2016	230,000	3.79%	15/12/2049	262,910	0.01%
Burlington Resources LLC	175,000	7.40%	1/12/2031	262,854	0.01%
International Business Machines Corp.	255,000	1.95%	15/5/2030	262,754	0.01%
Global Payments, Inc.	245,000	2.65%	15/2/2025	262,458	0.01%
Transcontinental Gas Pipe Line Co. LLC	200,000	7.85%	1/2/2026	262,366	0.01%
Bank of New York Mellon Corp.	250,000	2.20%	16/8/2023	261,804	0.01%
Digital Realty Trust LP	220,000	4.45%	15/7/2028	261,763	0.01%
Boeing Co.	250,000	3.75%	1/2/2050	261,726	0.01%
Pennsylvania State University	250,000	2.84%	1/9/2050	261,593	0.01%
Humana, Inc.	250,000	2.90%	15/12/2022	261,403	0.01%
Eaton Corp.	250,000	2.75%	2/11/2022	260,926	0.01%
Travelers Cos, Inc.	200,000	4.00%	30/5/2047	260,718	0.01%
3M Co.	240,000	2.65%	15/4/2025	260,705	0.01%
Prudential Financial, Inc.	200,000	4.35%	25/2/2050	260,566	0.01%
American Water Capital Corp.	200,000	4.30%	1/12/2042	260,517	0.01%
Eastman Chemical Co.	250,000	3.60%	15/8/2022	260,465	0.01%
Kimberly-Clark Corp.	235,000	3.05%	15/8/2025	260,356	0.01%
Cigna Corp.	250,000	3.90%	15/2/2022	259,623	0.01%
Intel Corp.	240,000	2.45%	15/11/2029	259,436	0.01%
UnitedHealth Group, Inc.	250,000	2.38%	15/10/2022	259,375	0.01%
Johnson & Johnson	250,000	2.45%	1/9/2060	259,281	0.01%
Colgate-Palmolive Co.	250,000	2.25%	15/11/2022	259,271	0.01%
Kohl's Corp.	200,000	9.50%	15/5/2025	259,115	0.01%
Leland Stanford Junior University	205,000	3.65%	1/5/2048	258,857	0.01%
Crown Castle International Corp.	250,000	2.25%	15/1/2031	258,830	0.01%
Florida Power & Light Co.	200,000	3.95%	1/3/2048	258,815	0.01%
Merck & Co., Inc.	250,000	2.35%	24/6/2040	258,532	0.01%
US Bank NA	250,000	2.65%	23/5/2022	257,976	0.01%
Anthem, Inc.	235,000	3.50%	15/8/2024	257,952	0.01%
Kroger Co.	250,000	3.40%	15/4/2022	257,910	0.01%
Alexandria Real Estate Equities, Inc.	225,000	3.38%	15/8/2031	257,796	0.01%
Eli Lilly & Co.	236,000	2.75%	1/6/2025	257,702	0.01%
Hackensack Meridian Health, Inc.	250,000	2.88%	1/9/2050	257,675	0.01%
Blackstone Secured Lending Fund	250,000	3.63%	15/1/2026	257,407	0.01%
Time Warner Cable LLC	200,000	5.50%	1/9/2041	257,300	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	250,000	1.50%	25/10/2030	257,227	0.01%
First Republic Bank	250,000	2.50%	6/6/2022	256,912	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	225,000	3.60%	15/4/2026	256,669	0.01%
Discovery Communications LLC	205,000	4.65%	15/5/2050	256,629	0.01%
International Business Machines Corp.	250,000	1.88%	1/8/2022	256,496	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ViacomCBS, Inc.	250,000	3.38%	1/3/2022	256,359	0.01%
American International Group, Inc.	200,000	4.70%	10/7/2035	256,356	0.01%
Lincoln National Corp.	230,000	3.05%	15/1/2030	256,322	0.01%
Aetna, Inc.	200,000	4.75%	15/3/2044	256,278	0.01%
Ecolab, Inc.	200,000	3.95%	1/12/2047	256,190	0.01%
American Tower Corp.	220,000	3.95%	15/3/2029	255,989	0.01%
Berkshire Hathaway Energy Co.	200,000	4.50%	1/2/2045	255,987	0.01%
Entergy Arkansas LLC	250,000	2.65%	15/6/2051	255,711	0.01%
Realty Income Corp.	225,000	3.65%	15/1/2028	255,674	0.01%
Caterpillar, Inc.	175,000	5.20%	27/5/2041	255,454	0.01%
Sysco Corp.	175,000	6.60%	1/4/2040	255,376	0.01%
Ecolab, Inc.	200,000	4.80%	24/3/2030	255,354	0.01%
Apple, Inc.	250,000	2.55%	20/8/2060	255,346	0.01%
Walt Disney Co.	175,000	5.40%	1/10/2043	255,335	0.01%
BP Capital Markets America, Inc.	250,000	2.94%	4/6/2051	255,318	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	250,000	1.41%	25/8/2030	255,297	0.01%
Humana, Inc.	200,000	4.63%	1/12/2042	255,270	0.01%
Zimmer Biomet Holdings, Inc.	225,000	3.55%	20/3/2030	255,185	0.01%
Motorola Solutions, Inc.	250,000	2.30%	15/11/2030	255,082	0.01%
Wells Fargo Commercial Mortgage Trust 2017	225,000	3.42%	15/9/2050	254,820	0.01%
Fifth Third Bancorp	150,000	8.25%	1/3/2038	254,794	0.01%
Pfizer, Inc.	200,000	4.10%	15/9/2038	254,593	0.01%
Walmart, Inc.	200,000	3.95%	28/6/2038	254,480	0.01%
Citibank Credit Card Issuance Trust	250,000	2.19%	20/11/2023	254,317	0.01%
UnitedHealth Group, Inc.	220,000	3.13%	15/5/2060	254,287	0.01%
Florida Power & Light Co.	200,000	4.13%	1/2/2042	254,162	0.01%
Healthpeak Properties, Inc.	225,000	3.25%	15/7/2026	254,153	0.01%
Dollar General Corp.	200,000	4.13%	3/4/2050	254,133	0.01%
Bank of America Corp.^	225,000	3.56%	23/4/2027	254,033	0.01%
Raytheon Technologies Corp.	200,000	4.45%	16/11/2038	253,978	0.01%
UBS Commercial Mortgage Trust 2017	225,000	3.43%	15/8/2050	253,954	0.01%
Highwoods Realty LP	250,000	2.60%	1/2/2031	253,734	0.01%
Broadcom, Inc.	231,000	3.63%	15/10/2024	253,640	0.01%
Snap-on, Inc.	225,000	3.10%	1/5/2050	253,625	0.01%
Federal Home Loan Mortgage Corp.	250,000	2.79%	25/1/2022	253,146	0.01%
Metropolitan Life Global Funding I	250,000	0.95%	2/7/2025	253,135	0.01%
International Paper Co.	175,000	6.00%	15/11/2041	252,934	0.01%
Visa, Inc.	200,000	3.65%	15/9/2047	252,800	0.01%
Guardian Life Global Funding	250,000	1.40%	6/7/2027	252,600	0.01%
Boeing Co.	250,000	3.83%	1/3/2059	252,582	0.01%
Bon Secours Mercy Health, Inc.	250,000	2.10%	1/6/2031	252,131	0.01%
Boston Scientific Corp.	235,000	2.65%	1/6/2030	251,788	0.01%
General Motors Financial Co., Inc.	225,000	5.10%	17/1/2024	251,775	0.01%
Intel Corp.	200,000	4.10%	19/5/2046	251,725	0.01%
Boston Gas Co.	200,000	4.49%	15/2/2042	251,419	0.01%
GS Mortgage Securities Corp. II	241,000	2.94%	10/2/2046	251,265	0.01%
General Motors Co.	200,000	5.40%	1/4/2048	251,204	0.01%
Community Health Network, Inc.	250,000	3.10%	1/5/2050	251,068	0.01%
Commonwealth of Massachusetts	175,000	5.46%	1/12/2039	250,934	0.01%
Federal Home Loan Mortgage Corp.^	225,000	3.33%	25/8/2025	250,895	0.01%
Southern Co.	200,000	4.40%	1/7/2046	250,683	0.01%
General Electric Co.	220,000	3.63%	1/5/2030	250,671	0.01%
Hartford Financial Services Group, Inc.	190,000	4.40%	15/3/2048	250,564	0.01%
Quest Diagnostics, Inc.	225,000	3.50%	30/3/2025	250,378	0.01%
JPMorgan Chase & Co.^	225,000	3.11%	22/4/2051	250,289	0.01%
General Motors Co.	225,000	4.88%	2/10/2023	249,722	0.01%
Keurig Dr Pepper, Inc.	195,000	4.50%	15/11/2045	249,524	0.01%
Bristol-Myers Squibb Co.	210,000	3.90%	20/2/2028	248,990	0.01%
Oncor Electric Delivery Co. LLC	200,000	3.80%	1/6/2049	248,874	0.01%
Eversource Energy	250,000	1.65%	15/8/2030	248,865	0.01%
Raytheon Technologies Corp.	200,000	4.05%	4/5/2047	248,699	0.01%
Capital One Bank USA NA	235,000	3.38%	15/2/2023	248,629	0.01%
WFRBS Commercial Mortgage Trust 2012	240,115	2.88%	15/12/2045	248,555	0.01%
Enable Midstream Partners LP	250,000	4.15%	15/9/2029	248,492	0.01%
Nestle Holdings, Inc.	250,000	1.25%	15/9/2030	248,054	0.01%
Motiva Enterprises LLC	200,000	6.85%	15/1/2040	247,923	0.01%
Northwestern Mutual Life Insurance Co.	170,000	6.06%	30/3/2040	247,838	0.01%
Merck & Co., Inc.	245,000	1.45%	24/6/2030	247,671	0.01%

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Mars, Inc.	250,000	1.63%	16/7/2032	247,648	0.01%
CVS Health Corp.	225,000	2.88%	1/6/2026	247,488	0.01%
AT&T, Inc.	200,000	4.75%	15/5/2046	247,400	0.01%
Perrigo Finance Unlimited Co.	225,000	3.90%	15/12/2024	247,329	0.01%
Burlington Northern Santa Fe LLC	175,000	4.90%	1/4/2044	247,272	0.01%
Pfizer, Inc.	225,000	3.40%	15/5/2024	247,256	0.01%
Walmart, Inc.	155,000	6.20%	15/4/2038	246,959	0.01%
Federal Home Loan Mortgage Corp.	245,250	2.99%	25/9/2021	246,757	0.01%
Intel Corp.	200,000	4.00%	15/12/2032	246,732	0.01%
Marathon Oil Corp.	200,000	6.60%	1/10/2037	246,713	0.01%
CSX Corp.	200,000	3.80%	15/4/2050	246,658	0.01%
Capital One Financial Corp.	225,000	3.75%	24/4/2024	246,466	0.01%
Los Angeles Unified School District	175,000	5.75%	1/7/2034	246,400	0.01%
Federal Home Loan Mortgage Corp.	225,000	2.75%	25/1/2026	246,376	0.01%
Regeneron Pharmaceuticals, Inc.	250,000	1.75%	15/9/2030	246,313	0.01%
General Dynamics Corp.	223,000	3.25%	1/4/2025	246,296	0.01%
Thermo Fisher Scientific, Inc.	225,000	2.60%	1/10/2029	246,260	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	250,000	4.30%	31/1/2043	246,044	0.01%
Southern Co.	200,000	4.25%	1/7/2036	245,835	0.01%
Commonwealth Edison Co.	225,000	3.00%	1/3/2050	245,830	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	225,000	3.30%	25/7/2024	245,565	0.01%
Hess Corp.	200,000	6.00%	15/1/2040	245,312	0.01%
Constellation Brands, Inc.	225,000	4.25%	1/5/2023	245,238	0.01%
Dow Chemical Co.	200,000	4.38%	15/11/2042	245,220	0.01%
Johnson & Johnson	200,000	3.63%	3/3/2037	245,128	0.01%
eBay, Inc.	215,000	4.00%	15/7/2042	244,823	0.01%
Consumers Energy Co.	200,000	3.50%	1/8/2051	244,609	0.01%
Tucson Electric Power Co.	200,000	4.00%	15/6/2050	244,575	0.01%
CSX Corp.	175,000	4.65%	1/3/2068	244,554	0.01%
JPMorgan Chase & Co.^	200,000	4.45%	5/12/2029	244,433	0.01%
Federal Home Loan Mortgage Corp.	225,000	3.39%	25/3/2024	244,405	0.01%
Lowe's Cos, Inc.	205,000	3.70%	15/4/2046	244,210	0.01%
Dallas/Fort Worth International Airport	225,000	2.99%	1/11/2038	244,204	0.01%
CD 2017-CD3 Mortgage Trust	216,000	3.63%	10/2/2050	244,136	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	225,000	3.25%	15/2/2048	244,075	0.01%
Devon Energy Corp.	200,000	5.60%	15/7/2041	244,039	0.01%
XLIT Ltd.	175,000	5.50%	31/3/2045	244,010	0.01%
Federal Home Loan Mortgage Corp.	225,000	3.49%	25/1/2024	243,953	0.01%
Coca-Cola Co.	225,000	3.20%	1/11/2023	243,938	0.01%
Federal National Mortgage Association^	225,000	2.90%	25/1/2025	243,905	0.01%
American Tower Corp.	225,000	2.95%	15/1/2025	243,746	0.01%
EOG Resources, Inc.	200,000	4.38%	15/4/2030	243,633	0.01%
Stanley Black & Decker, Inc.	175,000	5.20%	1/9/2040	243,600	0.01%
Omega Healthcare Investors, Inc.	225,000	4.38%	1/8/2023	243,514	0.01%
Citigroup, Inc.	150,000	6.68%	13/9/2043	243,156	0.01%
TJX Cos, Inc.	225,000	2.25%	15/9/2026	242,735	0.01%
Sysco Corp.	200,000	4.50%	1/4/2046	242,195	0.01%
Regeneron Pharmaceuticals, Inc.	250,000	2.80%	15/9/2050	242,025	0.01%
Sabine Pass Liquefaction LLC	200,000	5.88%	30/6/2026	241,905	0.01%
Tyson Foods, Inc.	175,000	5.15%	15/8/2044	241,841	0.01%
Hess Corp.	200,000	5.60%	15/2/2041	241,765	0.01%
Ohio State University	165,000	4.80%	1/6/2111	241,611	0.01%
Comcast Corp.	150,000	6.95%	15/8/2037	241,334	0.01%
Federal Home Loan Mortgage Corp.	238,756	2.27%	25/3/2022	241,229	0.01%
MetLife, Inc.	165,000	5.70%	15/6/2035	241,203	0.01%
CNO Financial Group, Inc.	200,000	5.25%	30/5/2029	241,106	0.01%
Citibank Credit Card Issuance Trust	200,000	3.96%	13/10/2030	240,865	0.01%
Halliburton Co.	180,000	6.70%	15/9/2038	240,863	0.01%
State of Connecticut	175,000	5.85%	15/3/2032	240,804	0.01%
L3Harris Technologies, Inc.	200,000	4.40%	15/6/2028	240,524	0.01%
Healthcare Trust of America Holdings LP	220,000	3.10%	15/2/2030	240,207	0.01%
Appalachian Power Co.	200,000	3.70%	1/5/2050	240,137	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.93%	25/6/2028	239,880	0.01%
Cintas Corp. No 2	233,000	2.90%	1/4/2022	239,730	0.01%
Dell International LLC/EMC Corp.	200,000	5.85%	15/7/2025	239,402	0.01%
Omnicom Group, Inc.	225,000	2.45%	30/4/2030	239,122	0.01%
Baxter International, Inc.	200,000	3.95%	1/4/2030	239,043	0.01%
NVIDIA Corp.	200,000	3.50%	1/4/2040	239,040	0.01%

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CVS Health Corp.	200,000	4.13%	1/4/2040	239,013	0.01%
FedEx Corp.	200,000	4.20%	17/10/2028	238,728	0.01%
Wells Fargo & Co.	175,000	5.38%	7/2/2035	238,718	0.01%
Raytheon Technologies Corp.	225,000	2.25%	1/7/2030	238,594	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.69%	25/1/2029	238,428	0.01%
Booking Holdings, Inc.	200,000	4.50%	13/4/2027	238,359	0.01%
Dollar Tree, Inc.	200,000	4.20%	15/5/2028	237,903	0.01%
WW Grainger, Inc.	200,000	3.75%	15/5/2046	237,414	0.01%
Thermo Fisher Scientific, Inc.	225,000	3.00%	15/4/2023	237,273	0.01%
JPMorgan Chase & Co.	215,000	3.88%	1/2/2024	237,243	0.01%
PepsiCo, Inc.	225,000	2.75%	1/3/2023	237,196	0.01%
Bacardi Ltd.	200,000	4.70%	15/5/2028	237,056	0.01%
Wells Fargo & Co.	200,000	4.15%	24/1/2029	236,950	0.01%
Westinghouse Air Brake Technologies Corp.	200,000	4.95%	15/9/2028	236,665	0.01%
Weyerhaeuser Co.	200,000	4.00%	15/4/2030	236,408	0.01%
Alcon Finance Corp.	200,000	3.80%	23/9/2049	236,216	0.01%
American Water Capital Corp.	200,000	3.45%	1/5/2050	236,162	0.01%
Kroger Co.	225,000	2.20%	1/5/2030	235,998	0.01%
Motorola Solutions, Inc.	211,000	4.00%	1/9/2024	235,803	0.01%
General Motors Co.	195,000	5.20%	1/4/2045	235,753	0.01%
salesforce.com, Inc.	200,000	3.70%	11/4/2028	235,657	0.01%
Bank of America Corp.^	200,000	3.97%	7/2/2030	235,587	0.01%
KeyCorp	220,000	2.25%	6/4/2027	235,582	0.01%
Duke Energy Indiana LLC	225,000	2.75%	1/4/2050	235,372	0.01%
WRKCo, Inc.	200,000	4.65%	15/3/2026	235,261	0.01%
S&P Global, Inc.	250,000	2.30%	15/8/2060	235,089	0.01%
Spectra Energy Partners LP	200,000	4.50%	15/3/2045	235,018	0.01%
Devon Energy Corp.	200,000	5.85%	15/12/2025	234,992	0.01%
Micron Technology, Inc.	200,000	4.19%	15/2/2027	234,827	0.01%
Laboratory Corp. of America Holdings	180,000	4.70%	1/2/2045	234,638	0.01%
Trane Technologies Luxembourg Finance SA	200,000	3.80%	21/3/2029	234,592	0.01%
Fidelity National Information Services, Inc.	200,000	3.75%	21/5/2029	234,584	0.01%
Discovery Communications LLC	205,000	3.63%	15/5/2030	234,514	0.01%
Humana, Inc.	175,000	4.80%	15/3/2047	234,205	0.01%
CVS Health Corp.	225,000	2.75%	1/12/2022	233,971	0.01%
McDonald's Corp.	200,000	3.80%	1/4/2028	233,954	0.01%
Grand Parkway Transportation Corp.	225,000	3.24%	1/10/2052	233,946	0.01%
Home Depot, Inc.	150,000	5.95%	1/4/2041	233,673	0.01%
Caterpillar, Inc.	200,000	3.25%	19/9/2049	233,625	0.01%
Crown Castle International Corp.	200,000	4.00%	15/11/2049	233,443	0.01%
Cheniere Corpus Christi Holdings LLC	200,000	7.00%	30/6/2024	233,377	0.01%
Entergy Corp.	200,000	3.75%	15/6/2050	233,086	0.01%
Valero Energy Corp.	200,000	4.90%	15/3/2045	232,999	0.01%
Ameren Illinois Co.	200,000	3.25%	15/3/2050	232,642	0.01%
Time Warner Cable LLC	175,000	5.88%	15/11/2040	232,255	0.01%
Hormel Foods Corp.	225,000	1.80%	11/6/2030	232,224	0.01%
Anthem, Inc.	220,000	2.25%	15/5/2030	232,218	0.01%
Arizona Public Service Co.	200,000	3.35%	15/5/2050	232,213	0.01%
Altria Group, Inc.	200,000	4.40%	14/2/2026	232,102	0.01%
Intel Corp.	200,000	3.75%	25/3/2027	232,089	0.01%
ONEOK, Inc.	200,000	5.20%	15/7/2048	232,061	0.01%
Dow Chemical Co.	175,000	5.25%	15/11/2041	231,898	0.01%
QUALCOMM, Inc.	200,000	3.25%	20/5/2050	231,780	0.01%
Discovery Communications LLC	175,000	5.30%	15/5/2049	231,702	0.01%
Capital One Financial Corp.	225,000	3.05%	9/3/2022	231,633	0.01%
Truist Financial Corp.	225,000	2.75%	1/4/2022	231,468	0.01%
JPMorgan Chase & Co.	225,000	2.97%	15/1/2023	231,154	0.01%
Burlington Northern Santa Fe LLC	220,000	3.00%	15/3/2023	231,130	0.01%
Morgan Stanley	150,000	7.25%	1/4/2032	231,005	0.01%
Berkshire Hathaway, Inc.	220,000	2.75%	15/3/2023	230,863	0.01%
Florida Power & Light Co.	200,000	3.15%	1/10/2049	230,832	0.01%
Estee Lauder Cos, Inc.	200,000	3.13%	1/12/2049	230,810	0.01%
PNC Bank NA	225,000	2.63%	17/2/2022	230,530	0.01%
Phillips 66	200,000	3.90%	15/3/2028	230,471	0.01%
Roper Technologies, Inc.	225,000	2.00%	30/6/2030	230,411	0.01%
Ameren Corp.	200,000	3.50%	15/1/2031	230,334	0.01%
Bank of New York Mellon Corp.	225,000	2.60%	7/2/2022	230,204	0.01%
Burlington Northern Santa Fe LLC	175,000	4.05%	15/6/2048	229,919	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Synchrony Card Issuance Trust	225,000	3.38%	15/9/2024	229,866	0.01%
Tyson Foods, Inc.	200,000	4.00%	1/3/2026	229,706	0.01%
Southern California Edison Co.	175,000	4.88%	1/3/2049	229,678	0.01%
Federal National Mortgage Association^	212,043	3.51%	25/12/2023	229,661	0.01%
Starbucks Corp.	200,000	3.50%	15/11/2050	229,463	0.01%
Raytheon Technologies Corp.	175,000	4.35%	15/4/2047	229,336	0.01%
TJX Cos, Inc.	205,000	3.50%	15/4/2025	228,884	0.01%
Kinder Morgan, Inc.	195,000	4.30%	1/3/2028	228,811	0.01%
Citigroup, Inc.	150,000	5.88%	30/1/2042	228,781	0.01%
MidAmerican Energy Co.	200,000	3.15%	15/4/2050	228,757	0.01%
Federal Home Loan Mortgage Corp	200,000	3.41%	25/12/2026	228,734	0.01%
Activision Blizzard, Inc.	175,000	4.50%	15/6/2047	228,604	0.01%
ERP Operating LP	205,000	3.00%	1/7/2029	228,555	0.01%
Fifth Third Bank NA	200,000	3.95%	28/7/2025	228,541	0.01%
GE Capital Funding LLC	200,000	4.05%	15/5/2027	228,529	0.01%
Analog Devices, Inc.	200,000	3.90%	15/12/2025	228,306	0.01%
Humana, Inc.	206,000	3.85%	1/10/2024	228,081	0.01%
Coca-Cola Co.	175,000	4.13%	25/3/2040	227,990	0.01%
Texas Private Activity Bond Surface Transportation Corp.	200,000	3.92%	31/12/2049	227,944	0.01%
MassMutual Global Funding II	212,000	2.75%	22/6/2024	227,904	0.01%
TJX Cos, Inc.	190,000	3.88%	15/4/2030	227,894	0.01%
Tyson Foods, Inc.	200,000	3.55%	2/6/2027	227,818	0.01%
Santander Holdings USA, Inc.	200,000	4.40%	13/7/2027	227,759	0.01%
KLA Corp.	200,000	4.65%	1/11/2024	227,757	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	200,000	3.60%	15/5/2050	227,755	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	200,000	4.08%	15/12/2047	227,715	0.01%
Federal Home Loan Mortgage Corp^	200,000	3.35%	25/11/2026	227,715	0.01%
General Motors Financial Co., Inc.	200,000	4.35%	17/1/2027	227,660	0.01%
Eaton Corp.	180,000	4.15%	2/11/2042	227,641	0.01%
BBCMS Mortgage Trust 2017	200,000	3.67%	15/2/2050	227,561	0.01%
San Diego Gas & Electric Co.	200,000	3.32%	15/4/2050	227,509	0.01%
Baxter International, Inc.	200,000	3.50%	15/8/2046	227,482	0.01%
American Tower Corp.	200,000	3.60%	15/1/2028	227,345	0.01%
Citigroup, Inc.^	175,000	4.28%	24/4/2048	227,280	0.01%
Florida Gas Transmission Co. LLC	200,000	4.35%	15/7/2025	227,222	0.01%
Booking Holdings, Inc.	200,000	4.10%	13/4/2025	227,056	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.49%	15/8/2050	226,974	0.01%
Microsoft Corp.	150,000	5.30%	8/2/2041	226,897	0.01%
McDonald's Corp.	150,000	6.30%	15/10/2037	226,891	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	200,000	4.00%	15/7/2025	226,769	0.01%
CD 2017-CD4 Mortgage Trust^	200,000	3.51%	10/5/2050	226,555	0.01%
Crown Castle International Corp.	200,000	3.65%	1/9/2027	226,515	0.01%
Perrigo Finance Unlimited Co.	200,000	4.38%	15/3/2026	226,435	0.01%
Steel Dynamics, Inc.	200,000	3.45%	15/4/2030	226,354	0.01%
Williams Cos, Inc.	200,000	3.50%	15/11/2030	226,334	0.01%
Cameron LNG LLC	200,000	3.70%	15/1/2039	226,280	0.01%
Entergy Louisiana LLC	200,000	3.05%	1/6/2031	226,253	0.01%
CR28 Commercial Mortgage Trust 2016	200,000	3.76%	10/2/2049	226,225	0.01%
Kentucky Utilities Co.	200,000	3.30%	1/6/2050	226,194	0.01%
Mid-America Apartments LP	200,000	3.60%	1/6/2027	226,178	0.01%
Welltower, Inc.	200,000	4.00%	1/6/2025	226,122	0.01%
North Texas Tollway Authority	130,000	6.72%	1/1/2049	226,097	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.46%	15/6/2050	225,929	0.01%
Anthem, Inc.	190,000	3.70%	15/9/2049	225,798	0.01%
O'Reilly Automotive, Inc.	200,000	3.55%	15/3/2026	225,789	0.01%
Oncor Electric Delivery Co. LLC	150,000	7.00%	1/5/2032	225,633	0.01%
CME Group, Inc.	190,000	3.75%	15/6/2028	225,588	0.01%
PepsiCo, Inc.	175,000	4.00%	5/3/2042	225,583	0.01%
WFRBS Commercial Mortgage Trust 2012	221,602	3.44%	15/4/2045	225,488	0.01%
Lincoln National Corp.	175,000	4.38%	15/6/2050	225,466	0.01%
Cardinal Health, Inc.	200,000	3.41%	15/6/2027	225,445	0.01%
Apple, Inc.	200,000	3.00%	20/6/2027	225,326	0.01%
JPMorgan Chase & Co.	150,000	5.63%	16/8/2043	225,054	0.01%
Synchrony Financial	200,000	4.50%	23/7/2025	225,040	0.01%
Cameron LNG LLC	200,000	3.30%	15/1/2035	225,034	0.01%
NVIDIA Corp.	200,000	2.85%	1/4/2030	224,914	0.01%
Intel Corp.	200,000	3.15%	11/5/2027	224,884	0.01%
Westlake Chemical Corp.	200,000	3.60%	15/8/2026	224,816	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	200,000	3.40%	1/12/2026	224,707	0.01%
CD 2017-CD4 Mortgage Trust	200,000	3.75%	10/5/2050	224,702	0.01%
Transcontinental Gas Pipe Line Co. LLC	200,000	3.95%	15/5/2050	224,654	0.01%
Phillips 66 Partners LP	200,000	4.90%	1/10/2046	224,636	0.01%
Duke Energy Carolinas LLC	150,000	6.05%	15/4/2038	224,489	0.01%
Boston Scientific Corp.	175,000	4.55%	1/3/2039	224,394	0.01%
UnitedHealth Group, Inc.	200,000	2.95%	15/10/2027	224,145	0.01%
Northern States Power Co.	175,000	4.00%	15/8/2045	224,132	0.01%
Piedmont Natural Gas Co., Inc.	200,000	3.35%	1/6/2050	224,055	0.01%
Discover Bank	200,000	3.45%	27/7/2026	223,983	0.01%
Texas Instruments, Inc.	200,000	2.90%	3/11/2027	223,706	0.01%
Union Electric Co.	200,000	2.95%	15/3/2030	223,649	0.01%
Devon Energy Corp.	200,000	4.75%	15/5/2042	223,646	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	215,000	4.70%	15/6/2044	223,515	0.01%
ONEOK, Inc.	200,000	4.95%	13/7/2047	223,316	0.01%
Federal Realty Investment Trust	190,000	4.50%	1/12/2044	223,189	0.01%
Morgan Stanley	175,000	6.25%	9/8/2026	223,154	0.01%
Oracle Corp.	170,000	4.38%	15/5/2055	223,107	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.72%	15/6/2050	223,017	0.01%
Marathon Petroleum Corp.	200,000	3.80%	1/4/2028	222,975	0.01%
TWDC Enterprises 18 Corp.	200,000	2.95%	15/6/2027	222,960	0.01%
Federal Home Loan Mortgage Corp.^	200,000	3.28%	25/6/2025	222,672	0.01%
Essential Utilities, Inc.	200,000	3.35%	15/4/2050	222,579	0.01%
Global Payments, Inc.	205,000	2.90%	15/5/2030	222,539	0.01%
Interpublic Group of Cos, Inc.	200,000	4.20%	15/4/2024	222,517	0.01%
Allstate Corp.	175,000	3.85%	10/8/2049	222,341	0.01%
Spirit Realty LP	205,000	3.40%	15/1/2030	222,283	0.01%
Principal Life Global Funding II	200,000	3.00%	18/4/2026	222,262	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	4.50%	1/2/2024	222,034	0.01%
Fortive Corp.	200,000	3.15%	15/6/2026	221,951	0.01%
Ecolab, Inc.	200,000	2.70%	1/11/2026	221,943	0.01%
Chevron Corp.	200,000	3.08%	11/5/2050	221,708	0.01%
Fortune Brands Home & Security, Inc.	200,000	3.25%	15/9/2029	221,663	0.01%
General Dynamics Corp.	208,000	2.38%	15/11/2024	221,649	0.01%
NIKE, Inc.	200,000	2.75%	27/3/2027	221,519	0.01%
VEREIT Operating Partnership LP	195,000	3.95%	15/8/2027	221,429	0.01%
American Municipal Power, Inc.	150,000	6.45%	15/2/2044	221,385	0.01%
VF Corp.	200,000	2.95%	23/4/2030	221,215	0.01%
PNC Financial Services Group, Inc.	200,000	3.90%	29/4/2024	221,201	0.01%
United Airlines 2020-1 Class A Pass Through Trust	205,000	5.88%	15/10/2027	221,171	0.01%
CNA Financial Corp.	200,000	3.95%	15/5/2024	221,157	0.01%
City of New York NY	175,000	5.21%	1/10/2031	220,904	0.01%
Southern California Edison Co.	175,000	6.65%	1/4/2029	220,813	0.01%
PECO Energy Co.	200,000	3.00%	15/9/2049	220,769	0.01%
Assurant, Inc.	200,000	3.70%	22/2/2030	220,698	0.01%
Entergy Corp.	200,000	2.95%	1/9/2026	220,595	0.01%
State of Oregon	175,000	5.89%	1/6/2027	220,584	0.01%
American Water Capital Corp.	200,000	2.80%	1/5/2030	220,539	0.01%
Amphenol Corp.	200,000	2.80%	15/2/2030	220,527	0.01%
Dell International LLC/EMC Corp.	200,000	4.00%	15/7/2024	220,527	0.01%
Equinix, Inc.	200,000	3.20%	18/11/2029	220,210	0.01%
Caterpillar, Inc.	200,000	2.60%	9/4/2030	220,163	0.01%
Citigroup, Inc.^	200,000	2.98%	5/11/2030	220,128	0.01%
George Washington University	175,000	4.13%	15/9/2048	220,105	0.01%
Hess Corp.	200,000	4.30%	1/4/2027	220,095	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	200,000	3.50%	15/1/2028	220,066	0.01%
Puget Energy, Inc.	200,000	3.65%	15/5/2025	220,030	0.01%
Altria Group, Inc.	200,000	4.00%	31/1/2024	219,896	0.01%
Capital One Financial Corp.	200,000	3.30%	30/10/2024	219,782	0.01%
Tennessee Gas Pipeline Co. LLC	175,000	7.00%	15/3/2027	219,711	0.01%
Truist Financial Corp.	200,000	3.75%	6/12/2023	219,711	0.01%
Realty Income Corp.	200,000	3.00%	15/1/2027	219,638	0.01%
Air Products & Chemicals, Inc.	200,000	2.80%	15/5/2050	219,488	0.01%
Home Depot, Inc.	200,000	3.75%	15/2/2024	219,288	0.01%
International Business Machines Corp.	200,000	3.63%	12/2/2024	219,087	0.01%
Crown Castle International Corp.	200,000	5.25%	15/1/2023	219,079	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Union Pacific Corp.	175,000	4.10%	15/9/2067	219,079	0.01%
HSBC USA, Inc.	200,000	3.50%	23/6/2024	219,052	0.01%
AutoZone, Inc.	200,000	3.25%	15/4/2025	219,045	0.01%
International Flavors & Fragrances, Inc.	180,000	4.38%	1/6/2047	219,024	0.01%
DXC Technology Co.	200,000	4.25%	15/4/2024	218,990	0.01%
ITC Holdings Corp.	200,000	2.95%	14/5/2030	218,891	0.01%
Wells Fargo Commercial Mortgage Trust 2015	199,317	3.79%	15/9/2048	218,889	0.01%
Marriott International, Inc.	200,000	3.50%	15/10/2032	218,742	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.02%	25/1/2025	218,711	0.01%
Principal Financial Group, Inc.	170,000	4.63%	15/9/2042	218,625	0.01%
Welltower, Inc.	200,000	3.10%	15/1/2030	218,511	0.01%
Federal National Mortgage Association^	200,000	2.48%	25/12/2026	218,246	0.01%
Wells Fargo & Co.	200,000	4.13%	15/8/2023	218,245	0.01%
AES Corp.	200,000	3.30%	15/7/2025	218,224	0.01%
HCA, Inc.	200,000	4.75%	1/5/2023	218,213	0.01%
NVR, Inc.	200,000	3.00%	15/5/2030	218,050	0.01%
Illinois Tool Works, Inc.	200,000	3.50%	1/3/2024	218,042	0.01%
Acuity Brands Lighting, Inc.	215,000	2.15%	15/12/2030	217,989	0.01%
Metropolitan Life Global Funding I	207,000	3.00%	10/1/2023	217,934	0.01%
Lockheed Martin Corp.	200,000	2.90%	1/3/2025	217,821	0.01%
Equinix, Inc.	200,000	5.38%	15/5/2027	217,699	0.01%
Lam Research Corp.	150,000	4.88%	15/3/2049	217,662	0.01%
United Parcel Service, Inc.	140,000	6.20%	15/1/2038	217,612	0.01%
Kimco Realty Corp.	206,000	2.70%	1/3/2024	217,498	0.01%
Federal Home Loan Mortgage Corp	200,000	2.53%	25/5/2026	217,468	0.01%
Whirlpool Corp.	175,000	4.50%	1/6/2046	217,426	0.01%
GATX Corp.	180,000	4.55%	7/11/2028	217,415	0.01%
Federal National Mortgage Association^	200,000	2.42%	25/10/2026	217,275	0.01%
Union Electric Co.	200,000	3.50%	15/4/2024	216,934	0.01%
Starbucks Corp.	200,000	3.85%	1/10/2023	216,924	0.01%
Ralph Lauren Corp.	200,000	2.95%	15/6/2030	216,843	0.01%
Federal National Mortgage Association	200,000	2.47%	25/4/2026	216,727	0.01%
Applied Materials, Inc.	200,000	2.75%	1/6/2050	216,709	0.01%
Entergy Corp.	200,000	2.80%	15/6/2030	216,704	0.01%
Nutrition & Biosciences, Inc.	200,000	3.47%	1/12/2050	216,681	0.01%
Citigroup Commercial Mortgage Trust 2016	195,000	3.15%	15/11/2049	216,666	0.01%
American Express Co.	200,000	3.70%	3/8/2023	216,619	0.01%
JPMorgan Chase & Co.^	200,000	3.80%	23/7/2024	216,616	0.01%
Essential Utilities, Inc.	200,000	2.70%	15/4/2030	216,589	0.01%
Huntington National Bank	200,000	3.55%	6/10/2023	216,565	0.01%
Cox Communications, Inc.	200,000	3.15%	15/8/2024	216,558	0.01%
Duke Realty LP	200,000	3.05%	1/3/2050	216,522	0.01%
Linde, Inc.	200,000	2.65%	5/2/2025	216,386	0.01%
Los Angeles Community College District	120,000	6.75%	1/8/2049	216,126	0.01%
Federal Home Loan Mortgage Corp.^	200,000	3.53%	25/10/2023	216,076	0.01%
TD Ameritrade Holding Corp.	194,000	3.63%	1/4/2025	216,040	0.01%
L3Harris Technologies, Inc.	200,000	3.85%	15/6/2023	215,809	0.01%
Waste Connections, Inc.	200,000	3.05%	1/4/2050	215,738	0.01%
Block Financial LLC	200,000	3.88%	15/8/2030	215,609	0.01%
Pfizer, Inc.	195,000	2.75%	3/6/2026	215,564	0.01%
Federal Home Loan Mortgage Corp.	190,000	3.12%	25/6/2027	215,551	0.01%
Philip Morris International, Inc.	200,000	2.88%	1/5/2024	215,494	0.01%
Laboratory Corp. of America Holdings	195,000	2.95%	1/12/2029	215,442	0.01%
Appalachian Power Co.	140,000	7.00%	1/4/2038	215,441	0.01%
LYB International Finance III LLC	200,000	3.80%	1/10/2060	215,122	0.01%
NetApp, Inc.	200,000	2.70%	22/6/2030	215,116	0.01%
JPMorgan Chase & Co.	150,000	4.85%	1/2/2044	215,113	0.01%
Discovery Communications LLC	150,000	6.35%	1/6/2040	215,090	0.01%
New York Life Global Funding	200,000	2.35%	14/7/2026	215,061	0.01%
Keurig Dr Pepper, Inc.	200,000	3.13%	15/12/2023	214,838	0.01%
ONEOK, Inc.	200,000	3.40%	1/9/2029	214,494	0.01%
Massachusetts School Building Authority	200,000	3.40%	15/10/2040	214,476	0.01%
Union Pacific Corp.	175,000	3.80%	1/10/2051	214,301	0.01%
Perrigo Finance Unlimited Co.	200,000	3.15%	15/6/2030	214,246	0.01%
Chevron Corp.	200,000	2.24%	11/5/2030	214,233	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	200,000	3.80%	15/9/2030	214,195	0.01%
Federal Home Loan Mortgage Corp	200,000	3.00%	25/1/2024	214,154	0.01%
Prudential Financial, Inc.^	200,000	5.88%	15/9/2042	214,057	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Equinix, Inc.	200,000	2.63%	18/11/2024	213,756	0.01%
Diamondback Energy, Inc.	200,000	3.25%	1/12/2026	213,738	0.01%
Georgia-Pacific LLC	200,000	2.30%	30/4/2030	213,692	0.01%
Conagra Brands, Inc.	150,000	5.40%	1/11/2048	213,525	0.01%
LYB International Finance III LLC	200,000	3.38%	1/10/2040	213,501	0.01%
Huntsman International LLC	200,000	5.13%	15/11/2022	213,436	0.01%
General Motors Financial Co., Inc.	200,000	2.75%	20/6/2025	213,408	0.01%
Amazon.com, Inc.	200,000	2.70%	3/6/2060	213,208	0.01%
Alcon Finance Corp.	200,000	2.60%	27/5/2030	212,940	0.01%
Steel Dynamics, Inc.	200,000	2.40%	15/6/2025	212,851	0.01%
El du Pont de Nemours & Co.	200,000	2.30%	15/7/2030	212,774	0.01%
Wells Fargo & Co.^	200,000	2.39%	2/6/2028	212,754	0.01%
MassMutual Global Funding II	200,000	2.35%	14/1/2027	212,747	0.01%
American Express Co.	200,000	3.40%	27/2/2023	212,703	0.01%
Duke Energy Indiana LLC	150,000	6.12%	15/10/2035	212,681	0.01%
Citigroup, Inc.	150,000	6.63%	15/6/2032	212,602	0.01%
IHS Markit Ltd.	175,000	4.25%	1/5/2029	212,580	0.01%
Stanley Black & Decker, Inc.	175,000	4.25%	15/11/2028	212,524	0.01%
Texas Health Resources	225,000	2.33%	15/11/2050	212,175	0.01%
Wells Fargo & Co.^	200,000	2.57%	11/2/2031	212,173	0.01%
Bay Area Toll Authority	115,000	6.91%	1/10/2050	212,120	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	175,000	5.05%	30/3/2029	212,002	0.01%
ONEOK, Inc.	200,000	4.50%	15/3/2050	211,986	0.01%
PPG Industries, Inc.	200,000	2.40%	15/8/2024	211,938	0.01%
Cigna Corp.	200,000	3.00%	15/7/2023	211,810	0.01%
AEP Transmission Co. LLC	175,000	3.75%	1/12/2047	211,545	0.01%
Energy Transfer Operating LP	200,000	2.90%	15/5/2025	211,533	0.01%
Ares Capital Corp.	200,000	3.50%	10/2/2023	211,399	0.01%
Northern States Power Co.	200,000	2.60%	1/6/2051	211,166	0.01%
Markel Corp.	155,000	5.00%	5/4/2046	211,144	0.01%
Host Hotels & Resorts LP	200,000	3.50%	15/9/2030	210,753	0.01%
Cox Communications, Inc.	200,000	3.25%	15/12/2022	210,650	0.01%
FedEx Corp.	165,000	4.55%	1/4/2046	210,616	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates^	175,000	3.92%	25/9/2028	210,611	0.01%
Discovery Communications LLC	200,000	2.95%	20/3/2023	210,604	0.01%
Citigroup Commercial Mortgage Trust 2013	200,000	3.09%	10/4/2046	210,094	0.01%
T-Mobile USA, Inc.	200,000	2.55%	15/2/2031	210,076	0.01%
Air Lease Corp.	200,000	3.00%	15/9/2023	210,021	0.01%
Johnson Controls International plc	160,000	4.50%	15/2/2047	209,786	0.01%
UDR, Inc.	190,000	3.00%	15/8/2031	209,747	0.01%
Capital One Financial Corp.	200,000	2.60%	11/5/2023	209,605	0.01%
Amgen, Inc.	200,000	2.25%	19/8/2023	209,554	0.01%
Tapestry, Inc.	194,000	4.25%	1/4/2025	209,476	0.01%
NetApp, Inc.	200,000	1.88%	22/6/2025	209,187	0.01%
Federal Home Loan Mortgage Corp	200,000	2.45%	25/8/2023	209,176	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.11%	25/2/2023	209,009	0.01%
Athene Global Funding	200,000	2.80%	26/5/2023	208,972	0.01%
CNH Industrial Capital LLC	200,000	4.38%	5/4/2022	208,952	0.01%
Ohio National Financial Services, Inc.	200,000	5.55%	24/1/2030	208,942	0.01%
Crown Castle International Corp.	200,000	3.25%	15/1/2051	208,872	0.01%
EOG Resources, Inc.	200,000	2.63%	15/3/2023	208,847	0.01%
GS Mortgage Securities Trust 2013	198,000	3.14%	10/6/2046	208,710	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	200,000	2.20%	1/6/2030	208,707	0.01%
Duke Energy Ohio, Inc.	200,000	2.13%	1/6/2030	208,702	0.01%
Metropolitan Transportation Authority	160,000	6.81%	15/11/2040	208,642	0.01%
Raytheon Technologies Corp.	175,000	3.75%	1/11/2046	208,465	0.01%
Home Depot, Inc.	160,000	4.20%	1/4/2043	208,455	0.01%
Federal National Mortgage Association	175,000	3.61%	25/2/2031	208,443	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	200,000	1.64%	25/1/2030	208,411	0.01%
Intercontinental Exchange, Inc.	200,000	3.00%	15/9/2060	208,375	0.01%
ONEOK Partners LP	200,000	3.38%	1/10/2022	208,287	0.01%
Philip Morris International, Inc.	200,000	2.10%	1/5/2030	208,163	0.01%
El du Pont de Nemours & Co.	200,000	1.70%	15/7/2025	208,154	0.01%
Synchrony Credit Card Master Note Trust	200,000	2.62%	15/10/2025	208,018	0.01%
Exelon Corp.	200,000	3.50%	1/6/2022	208,012	0.01%
UBS-Barclays Commercial Mortgage Trust 2012	200,000	2.85%	10/12/2045	207,870	0.01%
BP Capital Markets America, Inc.	200,000	3.25%	6/5/2022	207,833	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Owl Rock Capital Corp.	200,000	3.75%	22/7/2025	207,796	0.01%
Applied Materials, Inc.	150,000	4.35%	1/4/2047	207,780	0.01%
MassMutual Global Funding II	200,000	2.50%	17/10/2022	207,750	0.01%
SITE Centers Corp.	200,000	3.63%	1/2/2025	207,524	0.01%
DH Europe Finance II Sarl	175,000	3.40%	15/11/2049	207,390	0.01%
Applied Materials, Inc.	200,000	1.75%	1/6/2030	207,382	0.01%
Huntington Ingalls Industries, Inc.	175,000	4.20%	1/5/2030	207,134	0.01%
Zoetis, Inc.	200,000	2.00%	15/5/2030	206,967	0.01%
Devon Energy Corp.	175,000	5.00%	15/6/2045	206,919	0.01%
Caterpillar Financial Services Corp.	200,000	1.45%	15/5/2025	206,872	0.01%
Aetna, Inc.	175,000	3.88%	15/8/2047	206,826	0.01%
Merck & Co., Inc.	200,000	2.45%	24/6/2050	206,791	0.01%
East Ohio Gas Co.	200,000	2.00%	15/6/2030	206,628	0.01%
Burlington Northern Santa Fe LLC	150,000	4.95%	15/9/2041	206,583	0.01%
Truist Bank	200,000	2.80%	17/5/2022	206,583	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.64%	25/1/2023	206,576	0.01%
Bank of America Corp.^	200,000	2.88%	24/4/2023	206,450	0.01%
Newmont Corp.	145,000	5.45%	9/6/2044	206,412	0.01%
Metropolitan Life Global Funding I	200,000	1.95%	13/1/2023	206,304	0.01%
Bank of New York Mellon Corp.^	200,000	2.66%	16/5/2023	206,287	0.01%
New York Life Global Funding	200,000	2.25%	12/7/2022	206,189	0.01%
General Motors Financial Co., Inc.	175,000	5.25%	1/3/2026	206,003	0.01%
Citizens Bank NA	200,000	2.65%	26/5/2022	205,997	0.01%
American International Group, Inc.	180,000	3.40%	30/6/2030	205,922	0.01%
Mondelez International Holdings Netherlands BV	200,000	2.13%	19/9/2022	205,904	0.01%
Steelcase, Inc.	175,000	5.13%	18/1/2029	205,869	0.01%
Eli Lilly & Co.	150,000	4.15%	15/3/2059	205,797	0.01%
Clorox Co.	200,000	1.80%	15/5/2030	205,741	0.01%
Schlumberger Finance Canada Ltd.	200,000	1.40%	17/9/2025	205,681	0.01%
Constellation Brands, Inc.	200,000	2.70%	9/5/2022	205,670	0.01%
Reliance Steel & Aluminum Co.	200,000	2.15%	15/8/2030	205,633	0.01%
Nutrition & Biosciences, Inc.	200,000	2.30%	1/11/2030	205,612	0.01%
CCRE9 Commercial Mortgage Trust 2013^	190,000	4.22%	10/7/2045	205,553	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.51%	25/11/2022	205,529	0.01%
Toyota Motor Credit Corp.	200,000	1.35%	25/8/2023	205,262	0.01%
Consolidated Edison Co. of New York, Inc.	175,000	3.95%	1/3/2043	205,242	0.01%
Midwest Connector Capital Co. LLC	200,000	3.90%	1/4/2024	205,081	0.01%
Federal Home Loan Mortgage Corp.	203,933	3.87%	25/4/2021	205,057	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	200,000	1.50%	1/6/2025	204,976	0.01%
T-Mobile USA, Inc.	200,000	1.50%	15/2/2026	204,875	0.01%
Comcast Cable Communications Holdings, Inc.	175,000	9.46%	15/11/2022	204,832	0.01%
JPMorgan Chase & Co.	150,000	7.63%	15/10/2026	204,829	0.01%
McDonald's Corp.	200,000	2.63%	15/1/2022	204,761	0.01%
American Honda Finance Corp.	200,000	1.20%	8/7/2025	204,580	0.01%
Home Depot, Inc.	160,000	3.90%	15/6/2047	204,556	0.01%
Federal National Mortgage Association^	189,258	3.10%	25/7/2024	204,497	0.01%
Discover Card Execution Note Trust	200,000	2.39%	15/7/2024	204,491	0.01%
Apollo Management Holdings LP	200,000	2.65%	5/6/2030	204,289	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	194,930	3.14%	15/12/2047	204,142	0.01%
VF Corp.	200,000	2.05%	23/4/2022	204,117	0.01%
East Ohio Gas Co.	200,000	1.30%	15/6/2025	204,082	0.01%
Ohio Turnpike & Infrastructure Commission	200,000	3.22%	15/2/2048	203,864	0.01%
CSAIL 2017-CX10 Commercial Mortgage Trust^	180,000	3.46%	15/11/2050	203,860	0.01%
Vulcan Materials Co.	175,000	3.90%	1/4/2027	203,722	0.01%
Cummins, Inc.	200,000	2.60%	1/9/2050	203,599	0.01%
Pinnacle West Capital Corp.	200,000	1.30%	15/6/2025	203,519	0.01%
Phillips 66	200,000	1.30%	15/2/2026	203,348	0.01%
Norfolk Southern Corp.	150,000	4.84%	1/10/2041	203,314	0.01%
Aviation Capital Group LLC	200,000	2.88%	20/1/2022	202,854	0.01%
Benchmark 2018-B2 Mortgage Trust^	175,000	4.08%	15/2/2051	202,824	0.01%
Medtronic, Inc.	181,000	3.50%	15/3/2025	202,748	0.01%
DuPont de Nemours, Inc.	200,000	2.17%	1/5/2023	202,629	0.01%
AES Corp.	200,000	2.45%	15/1/2031	202,545	0.01%
Boeing Co.	200,000	3.65%	1/3/2047	202,488	0.01%
DTE Energy Co.	200,000	1.05%	1/6/2025	202,476	0.01%
Enterprise Products Operating LLC^	200,000	5.25%	16/8/2077	202,454	0.01%
Enterprise Products Operating LLC	200,000	3.20%	15/2/2052	202,359	0.01%
Morgan Stanley	175,000	3.95%	23/4/2027	202,339	0.01%

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Stryker Corp.	175,000	3.65%	7/3/2028	202,314	0.01%
CME Group, Inc.	150,000	4.15%	15/6/2048	202,283	0.01%
American International Group, Inc.	180,000	3.75%	10/7/2025	202,227	0.01%
PACCAR Financial Corp.	200,000	0.80%	8/6/2023	202,122	0.01%
Berry Global, Inc.	200,000	1.57%	15/1/2026	201,783	0.01%
Conagra Brands, Inc.	200,000	1.38%	1/11/2027	201,719	0.01%
AES Corp.	200,000	1.38%	15/1/2026	201,704	0.01%
Wachovia Corp.	150,000	5.50%	1/8/2035	201,631	0.01%
Masco Corp.	175,000	4.45%	1/4/2025	201,333	0.01%
DR Horton, Inc.	200,000	1.40%	15/10/2027	201,260	0.01%
Kimberly-Clark Corp.	175,000	3.10%	26/3/2030	201,227	0.01%
Tractor Supply Co.	200,000	1.75%	1/11/2030	200,947	0.01%
National Oilwell Varco, Inc.	200,000	3.95%	1/12/2042	200,845	0.01%
UBS Commercial Mortgage Trust 2017	175,000	3.68%	15/12/2050	200,578	0.01%
Phillips 66	200,000	0.90%	15/2/2024	200,556	0.01%
Georgia-Pacific LLC	200,000	0.63%	15/5/2024	200,549	0.01%
BANK 2017	175,000	3.49%	15/11/2050	200,366	0.01%
Bank of New York Mellon Corp.	175,000	3.40%	29/1/2028	200,316	0.01%
Charles Schwab Corp.	176,000	3.85%	21/5/2025	200,206	0.01%
UBS6 Commercial Mortgage Trust 2014	184,000	4.05%	10/12/2047	200,158	0.01%
BANK 2017	175,000	3.54%	15/11/2054	200,148	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	170,000	4.85%	15/1/2027	199,929	0.01%
Kaiser Foundation Hospitals	175,000	3.27%	1/11/2049	199,822	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	4.63%	1/12/2054	199,787	0.01%
Federal National Mortgage Association^	185,051	3.02%	25/8/2024	199,703	0.01%
Waste Management, Inc.	200,000	2.50%	15/11/2050	199,663	0.01%
Campbell Soup Co.	150,000	4.80%	15/3/2048	199,622	0.01%
Aon plc	175,000	3.88%	15/12/2025	199,600	0.01%
Principal Financial Group, Inc.	160,000	4.35%	15/5/2043	199,587	0.01%
Jefferies Group LLC	150,000	6.25%	15/1/2036	199,585	0.01%
Raytheon Technologies Corp.	175,000	3.50%	15/3/2027	199,578	0.01%
Enterprise Products Operating LLC^	200,000	5.38%	15/2/2078	199,455	0.01%
Wells Fargo Commercial Mortgage Trust 2017	175,000	3.58%	15/10/2050	199,328	0.01%
Wells Fargo & Co.	150,000	5.95%	15/12/2036	199,210	0.01%
American Express Credit Corp.	175,000	3.30%	3/5/2027	198,974	0.01%
Applied Materials, Inc.	175,000	3.30%	1/4/2027	198,954	0.01%
Dominion Energy, Inc.	175,000	3.90%	1/10/2025	198,890	0.01%
Mosaic Co.	190,000	3.25%	15/11/2022	198,746	0.01%
JM Smucker Co.	175,000	3.55%	15/3/2050	198,444	0.01%
Cox Communications, Inc.	175,000	3.50%	15/8/2027	197,840	0.01%
International Paper Co.	150,000	4.80%	15/6/2044	197,751	0.01%
United Parcel Service, Inc.	165,000	3.40%	15/11/2046	197,589	0.01%
Allstate Corp.	150,000	4.20%	15/12/2046	197,567	0.01%
US Bancorp	175,000	3.15%	27/4/2027	197,422	0.01%
UBS Commercial Mortgage Trust 2017	175,000	3.56%	15/10/2050	197,411	0.01%
Verizon Communications, Inc.	150,000	4.75%	1/11/2041	197,354	0.01%
General Motors Financial Co., Inc.	175,000	4.00%	6/10/2026	197,252	0.01%
Anthem, Inc.	150,000	4.65%	15/8/2044	197,234	0.01%
PepsiCo, Inc.	150,000	4.25%	22/10/2044	197,205	0.01%
JPMBB Commercial Mortgage Securities Trust 2013	181,000	4.13%	15/11/2045	197,073	0.01%
Sysco Corp.	175,000	3.75%	1/10/2025	197,012	0.01%
Home Depot, Inc.	175,000	3.35%	15/9/2025	196,987	0.01%
Memorial Sloan-Kettering Cancer Center	150,000	4.13%	1/7/2052	196,773	0.01%
Automatic Data Processing, Inc.	175,000	3.38%	15/9/2025	196,668	0.01%
General Motors Financial Co., Inc.	175,000	4.35%	9/4/2025	196,187	0.01%
BANK 2018	170,000	3.69%	15/2/2061	195,889	0.01%
Global Payments, Inc.	165,000	4.80%	1/4/2026	195,870	0.01%
Altria Group, Inc.	175,000	3.40%	6/5/2030	195,640	0.01%
Morgan Stanley^	150,000	4.46%	22/4/2039	195,613	0.01%
Federal Home Loan Mortgage Corp.	194,959	3.13%	25/6/2021	195,418	0.01%
McDonald's Corp.	150,000	4.70%	9/12/2035	195,122	0.01%
Parker-Hannifin Corp.	175,000	3.25%	1/3/2027	195,081	0.01%
New York & Presbyterian Hospital	200,000	2.61%	1/8/2060	195,039	0.01%
Thermo Fisher Scientific, Inc.	175,000	2.95%	19/9/2026	194,996	0.01%
Citigroup, Inc.	175,000	4.00%	5/8/2024	194,909	0.01%
Air Lease Corp.	190,000	3.00%	1/2/2030	194,830	0.01%
Energy Transfer Operating LP	165,000	6.13%	15/12/2045	194,765	0.01%
Constellation Brands, Inc.	175,000	3.15%	1/8/2029	194,761	0.01%

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Johnson Controls International plc	150,000	4.63%	2/7/2044	194,622	0.01%
Tyson Foods, Inc.	175,000	3.95%	15/8/2024	194,507	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	185,185	3.04%	15/10/2048	194,443	0.01%
Philip Morris International, Inc.	170,000	3.38%	15/8/2029	194,425	0.01%
Public Service Electric & Gas Co.	175,000	3.00%	15/5/2027	194,340	0.01%
Wells Fargo Commercial Mortgage Trust 2015	175,000	3.54%	15/5/2048	194,192	0.01%
Carrier Global Corp.	180,000	2.49%	15/2/2027	194,126	0.01%
General Mills, Inc.	175,000	2.88%	15/4/2030	194,098	0.01%
CSX Corp.	150,000	4.30%	1/3/2048	193,983	0.01%
Johnson & Johnson	125,000	5.85%	15/7/2038	193,772	0.01%
William Marsh Rice University	160,000	3.57%	15/5/2045	193,700	0.01%
Cardinal Health, Inc.	180,000	3.08%	15/6/2024	193,571	0.01%
Thermo Fisher Scientific, Inc.	155,000	4.50%	25/3/2030	193,504	0.01%
Highwoods Realty LP	175,000	3.88%	1/3/2027	193,466	0.01%
Children's Health System of Texas	200,000	2.51%	15/8/2050	193,443	0.01%
Agilent Technologies, Inc.	175,000	3.05%	22/9/2026	193,416	0.01%
Home Depot, Inc.	145,000	4.40%	15/3/2045	193,371	0.01%
Procter & Gamble Co.	175,000	2.45%	3/11/2026	193,133	0.01%
Baxalta, Inc.	139,000	5.25%	23/6/2045	192,814	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	175,000	3.49%	15/1/2048	192,673	0.01%
Southwestern Electric Power Co.	165,000	3.85%	1/2/2048	192,526	0.01%
American Tower Corp.	175,000	3.13%	15/1/2027	192,501	0.01%
Comcast Corp.	125,000	6.45%	15/3/2037	192,444	0.01%
Simon Property Group LP	175,000	3.30%	15/1/2026	192,354	0.01%
Comcast Corp.	125,000	7.05%	15/3/2033	192,106	0.01%
Bristol-Myers Squibb Co.	175,000	3.63%	15/5/2024	191,901	0.01%
Kimco Realty Corp.	175,000	3.30%	1/2/2025	191,763	0.01%
Mars, Inc.	150,000	3.95%	1/4/2049	191,744	0.01%
Western & Southern Life Insurance Co.	150,000	5.15%	15/1/2049	191,680	0.01%
Boeing Co.	150,000	5.88%	15/2/2040	191,586	0.01%
Boston Properties LP	175,000	3.20%	15/1/2025	191,548	0.01%
Federal Home Loan Mortgage Corp.	175,000	3.06%	25/12/2024	191,482	0.01%
New York State Dormitory Authority	135,000	5.60%	15/3/2040	191,245	0.01%
Allied World Assurance Co. Holdings Ltd.	175,000	4.35%	29/10/2025	191,182	0.01%
KeySpan Gas East Corp.	175,000	2.74%	15/8/2026	190,949	0.01%
PSEG Power LLC	125,000	8.63%	15/4/2031	190,706	0.01%
American Express Co.	175,000	3.40%	22/2/2024	190,702	0.01%
Bank of New York Mellon Corp.	175,000	2.45%	17/8/2026	190,558	0.01%
Florida Power & Light Co.	150,000	4.05%	1/6/2042	190,414	0.01%
Wells Fargo & Co.^	175,000	3.07%	30/4/2041	190,385	0.01%
Merck & Co., Inc.	150,000	3.90%	7/3/2039	189,966	0.01%
DTE Energy Co.	175,000	3.50%	1/6/2024	189,957	0.01%
CenterPoint Energy Transition Bond Co. IV LLC	179,914	3.03%	15/10/2025	189,873	0.01%
Lowe's Cos, Inc.	175,000	3.88%	15/9/2023	189,777	0.01%
Kellogg Co.	125,000	7.45%	1/4/2031	189,493	0.01%
Bank of America Corp.	125,000	5.88%	7/2/2042	189,456	0.01%
Waste Management, Inc.	150,000	4.10%	1/3/2045	189,411	0.01%
General Electric Co.	180,000	3.10%	9/1/2023	189,244	0.01%
Principal Financial Group, Inc.	150,000	4.30%	15/11/2046	189,216	0.01%
Lockheed Martin Corp.	125,000	6.15%	1/9/2036	189,091	0.01%
Duke Energy Carolinas LLC	150,000	4.25%	15/12/2041	188,751	0.01%
Baltimore Gas & Electric Co.	175,000	2.40%	15/8/2026	188,685	0.01%
Nestle Holdings, Inc.	150,000	3.90%	24/9/2038	188,227	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	175,000	3.85%	15/4/2023	187,888	0.01%
Dow Chemical Co.	105,000	9.40%	15/5/2039	187,871	0.01%
Kinder Morgan Energy Partners LP	175,000	3.50%	1/9/2023	187,400	0.01%
Aviation Capital Group LLC	175,000	4.88%	1/10/2025	187,387	0.01%
UnitedHealth Group, Inc.	125,000	5.80%	15/3/2036	187,312	0.01%
Comcast Corp.	150,000	4.00%	15/8/2047	187,264	0.01%
WEC Energy Group, Inc.	168,000	3.55%	15/6/2025	187,206	0.01%
Travelers Property Casualty Corp.	125,000	6.38%	15/3/2033	187,144	0.01%
Coca-Cola Co.	175,000	2.13%	6/9/2029	186,950	0.01%
Johnson & Johnson	150,000	3.50%	15/1/2048	186,917	0.01%
International Business Machines Corp.	150,000	4.00%	20/6/2042	186,625	0.01%
Bank of America Corp.^	150,000	3.95%	23/1/2049	186,473	0.01%
Lockheed Martin Corp.	150,000	3.80%	1/3/2045	186,294	0.01%
University of California	130,000	4.86%	15/5/2112	186,183	0.01%
Amgen, Inc.	175,000	2.30%	25/2/2031	185,922	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Aon Corp.	125,000	6.25%	30/9/2040	185,887	0.01%
Linde, Inc.	200,000	2.00%	10/8/2050	185,880	0.01%
American Financial Group, Inc.	150,000	5.25%	2/4/2030	185,521	0.01%
Aetna, Inc.	125,000	6.63%	15/6/2036	185,432	0.01%
Southern Co.	175,000	2.95%	1/7/2023	185,407	0.01%
Stryker Corp.	175,000	2.90%	15/6/2050	185,283	0.01%
Altria Group, Inc.	175,000	3.88%	16/9/2046	185,148	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	4.02%	1/11/2032	185,140	0.01%
Campbell Soup Co.	175,000	3.13%	24/4/2050	184,920	0.01%
NYU Langone Hospitals	175,000	3.38%	1/7/2055	184,739	0.01%
Virginia Electric & Power Co.	100,000	8.88%	15/11/2038	184,638	0.01%
Trane Technologies Luxembourg Finance SA	167,000	3.55%	1/11/2024	184,515	0.01%
Kinder Morgan Energy Partners LP	175,000	3.45%	15/2/2023	184,316	0.01%
Massachusetts Institute of Technology	105,000	5.60%	1/7/2111	184,148	0.01%
Walmart, Inc.	170,000	2.65%	15/12/2024	184,059	0.01%
Allstate Corp.	125,000	5.55%	9/5/2035	183,861	0.01%
CommonSpirit Health	165,000	3.91%	1/10/2050	183,825	0.01%
Anthem, Inc.	140,000	4.65%	15/1/2043	183,792	0.01%
Walmart, Inc.	120,000	7.55%	15/2/2030	183,728	0.01%
Sempra Energy	175,000	2.90%	1/2/2023	183,662	0.01%
General Electric Co.	134,000	6.15%	7/8/2037	183,593	0.01%
Union Pacific Corp.	175,000	2.97%	16/9/2062	183,564	0.01%
ViacomCBS, Inc.	150,000	4.85%	1/7/2042	183,530	0.01%
Tanger Properties LP	175,000	3.88%	15/7/2027	183,279	0.01%
United Parcel Service, Inc.	145,000	3.75%	15/11/2047	183,278	0.01%
Goldman Sachs Group, Inc.	125,000	6.45%	1/5/2036	183,077	0.01%
Roper Technologies, Inc.	175,000	3.13%	15/11/2022	182,926	0.01%
Eaton Corp.	150,000	4.00%	2/11/2032	182,898	0.01%
Intel Corp.	175,000	3.10%	29/7/2022	182,894	0.01%
Progressive Corp.	125,000	6.25%	1/12/2032	182,594	0.01%
Target Corp.	165,000	2.50%	15/4/2026	182,361	0.01%
PNC Bank NA	175,000	2.70%	1/11/2022	182,258	0.01%
Commonwealth Edison Co.	150,000	3.75%	15/8/2047	182,205	0.01%
Lazard Group LLC	155,000	4.38%	11/3/2029	181,990	0.01%
Williams Cos, Inc.	175,000	3.35%	15/8/2022	181,792	0.01%
PepsiCo, Inc.	150,000	3.38%	29/7/2049	181,651	0.01%
American Honda Finance Corp.	175,000	1.95%	10/5/2023	181,444	0.01%
General Electric Co.	150,000	4.35%	1/5/2050	181,261	0.01%
GS Mortgage Securities Trust 2012	178,327	3.48%	10/1/2045	181,236	0.01%
Viatris, Inc.	175,000	1.65%	22/6/2025	181,008	0.01%
CenterPoint Energy, Inc.	175,000	2.50%	1/9/2022	180,908	0.01%
Time Warner Cable LLC	155,000	4.50%	15/9/2042	180,515	0.01%
State Street Corp.^	175,000	2.65%	15/5/2023	180,468	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates^	150,000	3.93%	25/7/2028	180,408	0.01%
Federal National Mortgage Association^	166,751	3.35%	25/3/2024	180,386	0.01%
MetLife, Inc.	140,000	6.40%	15/12/2036	180,336	0.01%
Gilead Sciences, Inc.	125,000	5.65%	1/12/2041	180,273	0.01%
Trane Technologies Global Holding Co., Ltd.	125,000	5.75%	15/6/2043	180,269	0.01%
John Deere Capital Corp.	175,000	2.75%	15/3/2022	180,201	0.01%
UBS Commercial Mortgage Trust 2018	150,000	4.45%	15/12/2051	180,094	0.01%
Zimmer Biomet Holdings, Inc.	175,000	3.15%	1/4/2022	180,016	0.01%
Bristol-Myers Squibb Co.	125,000	5.00%	15/8/2045	180,004	0.01%
QUALCOMM, Inc.	167,000	2.90%	20/5/2024	179,961	0.01%
Globe Life, Inc.	150,000	4.55%	15/9/2028	179,891	0.01%
Lam Research Corp.	150,000	4.00%	15/3/2029	179,784	0.01%
Legg Mason, Inc.	125,000	5.63%	15/1/2044	179,665	0.01%
Regency Centers LP	155,000	4.40%	1/2/2047	179,439	0.01%
American International Group, Inc.	125,000	6.25%	1/5/2036	179,227	0.01%
Synchrony Credit Card Master Note Trust	178,000	2.21%	15/5/2024	179,182	0.01%
US Bancorp	160,000	3.00%	30/7/2029	178,968	0.01%
Liberty Mutual Group, Inc.	150,000	3.95%	15/10/2050	178,889	0.01%
Sysco Corp.	150,000	5.65%	1/4/2025	178,880	0.01%
Banc of America Commercial Mortgage Trust 2017	175,000	3.12%	15/2/2050	178,804	0.01%
Spectra Energy Partners LP	160,000	3.38%	15/10/2026	178,666	0.01%
Enbridge Energy Partners LP	125,000	7.50%	15/4/2038	178,625	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.42%	25/4/2032	178,243	0.01%
President & Fellows of Harvard College	125,000	4.88%	15/10/2040	177,986	0.01%
CF Industries, Inc.	150,000	4.50%	1/12/2026	177,911	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cardinal Health, Inc.	150,000	4.60%	15/3/2043	177,891	0.01%
Loews Corp.	150,000	4.13%	15/5/2043	177,711	0.01%
City of Houston TX	140,000	6.29%	1/3/2032	177,628	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	170,000	2.77%	15/12/2022	177,604	0.01%
Federal National Mortgage Association	166,232	2.62%	25/12/2024	177,599	0.01%
Pfizer, Inc.	175,000	0.80%	28/5/2025	177,451	0.01%
Kimberly-Clark Corp.	160,000	2.75%	15/2/2026	177,248	0.01%
Wyeth LLC	150,000	6.45%	1/2/2024	176,958	0.01%
Corning, Inc.	130,000	5.45%	15/11/2079	176,872	0.01%
Federal National Mortgage Association^	175,000	1.32%	25/10/2030	176,743	0.01%
Kroger Co.	150,000	3.88%	15/10/2046	176,679	0.01%
Brighthouse Financial, Inc.	168,000	4.70%	22/6/2047	176,649	0.01%
Kansas City Southern	170,000	3.00%	15/5/2023	176,528	0.01%
Colonial Pipeline Co.	150,000	4.25%	15/4/2048	176,436	0.01%
Southwestern Public Service Co.	150,000	3.70%	15/8/2047	176,270	0.01%
Federal National Mortgage Association^	163,418	3.06%	25/6/2024	175,965	0.01%
Chase Issuance Trust	175,000	2.77%	15/3/2023	175,861	0.01%
PayPal Holdings, Inc.	160,000	2.65%	1/10/2026	175,785	0.01%
Time Warner Entertainment Co. LP	150,000	8.38%	15/3/2023	175,480	0.01%
Goldman Sachs BDC, Inc.	165,000	3.75%	10/2/2025	175,399	0.01%
Zimmer Biomet Holdings, Inc.	150,000	4.45%	15/8/2045	175,358	0.01%
International Paper Co.	110,000	7.30%	15/11/2039	175,352	0.01%
Citigroup, Inc.	150,000	4.13%	25/7/2028	175,312	0.01%
Grand Parkway Transportation Corp.	125,000	5.18%	1/10/2042	175,033	0.01%
L3Harris Technologies, Inc.	156,000	3.83%	27/4/2025	174,930	0.01%
Welltower, Inc.	150,000	4.25%	15/4/2028	174,893	0.01%
Union Pacific Corp.	150,000	3.70%	1/3/2029	174,728	0.01%
Enterprise Products Operating LLC	125,000	6.88%	1/3/2033	174,699	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	5.30%	15/1/2029	174,530	0.01%
Phillips 66	145,000	4.65%	15/11/2034	174,490	0.01%
Gilead Sciences, Inc.	175,000	2.80%	1/10/2050	174,263	0.01%
University of Southern California	110,000	5.25%	1/10/2111	174,257	0.01%
UnitedHealth Group, Inc.	140,000	3.75%	15/10/2047	173,980	0.01%
San Diego County Water Authority	110,000	6.14%	1/5/2049	173,736	0.01%
Crown Castle International Corp.	150,000	4.45%	15/2/2026	173,651	0.01%
3M Co.	150,000	3.38%	1/3/2029	173,595	0.01%
Bank of New York Mellon Corp.	165,000	2.95%	29/1/2023	173,562	0.01%
Owens Corning	150,000	3.88%	1/6/2030	172,900	0.01%
Advance Auto Parts, Inc.	150,000	3.90%	15/4/2030	172,739	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	3.40%	7/2/2028	172,471	0.01%
Walgreen Co.	165,000	3.10%	15/9/2022	172,391	0.01%
Massachusetts Mutual Life Insurance Co.	125,000	4.90%	1/4/2077	172,347	0.01%
Juniper Networks, Inc.	150,000	3.75%	15/8/2029	172,242	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	5.38%	15/4/2026	172,220	0.01%
Starbucks Corp.	150,000	3.50%	1/3/2028	172,209	0.01%
Abbott Laboratories	125,000	4.75%	30/11/2036	172,204	0.01%
UnitedHealth Group, Inc.	125,000	4.45%	15/12/2048	172,199	0.01%
E*TRADE Financial Corp.	150,000	3.80%	24/8/2027	172,144	0.01%
General Electric Co.	147,000	4.13%	9/10/2042	172,066	0.01%
Foothill-Eastern Transportation Corridor Agency	160,000	4.09%	15/1/2049	171,774	0.01%
Marathon Oil Corp.	150,000	5.20%	1/6/2045	171,714	0.01%
Bank of New York Mellon Corp.^	150,000	3.44%	7/2/2028	171,712	0.01%
Target Corp.	155,000	3.50%	1/7/2024	171,702	0.01%
Newmont Corp.	113,000	6.25%	1/10/2039	171,666	0.01%
Carlisle Cos, Inc.	160,000	2.75%	1/3/2030	171,613	0.01%
Federal Home Loan Mortgage Corp.	150,000	2.86%	25/10/2034	171,540	0.01%
Raytheon Technologies Corp.	125,000	5.40%	1/5/2035	171,263	0.01%
Marsh & McLennan Cos, Inc.	120,000	5.88%	1/8/2033	171,260	0.01%
Kellogg Co.	150,000	3.40%	15/11/2027	171,189	0.01%
Caterpillar, Inc.	115,000	4.75%	15/5/2064	171,099	0.01%
Sempra Energy	150,000	3.40%	1/2/2028	170,956	0.01%
Healthpeak Properties, Inc.	155,000	3.40%	1/2/2025	170,805	0.01%
Martin Marietta Materials, Inc.	150,000	3.50%	15/12/2027	170,630	0.01%
3M Co.	150,000	3.05%	15/4/2030	170,618	0.01%
AmerisourceBergen Corp.	150,000	3.45%	15/12/2027	170,592	0.01%
Hasbro, Inc.	150,000	5.10%	15/5/2044	170,305	0.01%
Amazon.com, Inc.	140,000	5.20%	3/12/2025	170,232	0.01%
Williams Cos, Inc.	150,000	4.00%	15/9/2025	170,183	0.01%

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Stryker Corp.	150,000	3.50%	15/3/2026	170,074	0.01%
Parker-Hannifin Corp.	150,000	3.25%	14/6/2029	170,022	0.01%
CNA Financial Corp.	150,000	3.45%	15/8/2027	169,698	0.01%
Capital One Financial Corp.	150,000	3.75%	28/7/2026	169,687	0.01%
Federal National Mortgage Association^	150,000	3.06%	25/5/2027	169,459	0.01%
FedEx Corp.	150,000	3.80%	15/5/2025	169,412	0.01%
Partners Healthcare System, Inc.	150,000	3.34%	1/7/2060	169,380	0.01%
California State University	155,000	2.98%	1/11/2051	169,359	0.01%
GATX Corp.	150,000	3.85%	30/3/2027	169,341	0.01%
Wells Fargo Commercial Mortgage Trust 2015	150,000	3.84%	15/9/2058	169,306	0.01%
Citigroup, Inc.	150,000	3.40%	1/5/2026	169,227	0.01%
LC4 Commercial Mortgage Trust 2012	166,198	3.29%	10/12/2044	168,967	0.01%
California Institute of Technology	150,000	3.65%	1/9/2119	168,963	0.01%
Athene Global Funding	160,000	2.75%	25/6/2024	168,952	0.01%
Prudential Financial, Inc.	125,000	5.75%	15/7/2033	168,910	0.01%
Corning, Inc.	125,000	5.75%	15/8/2040	168,884	0.01%
LC6 Commercial Mortgage Trust 2013	162,079	2.94%	10/1/2046	168,714	0.01%
CRH America, Inc.	150,000	3.88%	18/5/2025	168,592	0.01%
Metropolitan Life Global Funding I	150,000	2.95%	9/4/2030	168,584	0.01%
Cox Communications, Inc.	150,000	3.35%	15/9/2026	168,254	0.01%
Philip Morris International, Inc.	150,000	3.13%	2/3/2028	168,247	0.01%
Pfizer, Inc.	125,000	4.40%	15/5/2044	168,145	0.01%
Johnson & Johnson	150,000	2.95%	3/3/2027	168,101	0.01%
CCRE25 Commercial Mortgage Trust 2015	150,000	3.76%	10/8/2048	168,028	0.01%
AutoNation, Inc.	150,000	4.50%	1/10/2025	168,017	0.01%
Williams Cos, Inc.	150,000	4.55%	24/6/2024	167,902	0.01%
Huntington Ingalls Industries, Inc.	150,000	3.48%	1/12/2027	167,801	0.01%
Zoetis, Inc.	150,000	3.00%	12/9/2027	167,754	0.01%
Citigroup, Inc.	125,000	4.65%	30/7/2045	167,613	0.01%
Michigan Finance Authority	150,000	3.08%	1/12/2034	167,435	0.01%
Lincoln National Corp.	145,000	3.80%	1/3/2028	167,403	0.01%
FedEx Corp.	150,000	3.25%	1/4/2026	167,273	0.01%
Metropolitan Transportation Authority	130,000	6.67%	15/11/2039	167,168	0.01%
MidAmerican Energy Co.	125,000	4.25%	15/7/2049	167,160	0.01%
DENTSPLY SIRONA, Inc.	150,000	3.25%	1/6/2030	166,971	0.01%
Massachusetts Institute of Technology	145,000	2.99%	1/7/2050	166,912	0.01%
Marathon Petroleum Corp.	150,000	4.50%	1/4/2048	166,802	0.01%
American Homes 4 Rent LP	145,000	4.25%	15/2/2028	166,692	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.15%	25/11/2025	166,667	0.01%
CSAIL 2015-C3 Commercial Mortgage Trust	150,000	3.72%	15/8/2048	166,640	0.01%
Las Vegas Sands Corp.	155,000	3.90%	8/8/2029	166,582	0.01%
GATX Corp.	150,000	3.25%	15/9/2026	166,497	0.01%
Enterprise Products Operating LLC	152,000	3.90%	15/2/2024	166,468	0.01%
Memorial Sloan-Kettering Cancer Center	125,000	4.20%	1/7/2055	166,440	0.01%
Five Corners Funding Trust	150,000	4.42%	15/11/2023	166,342	0.01%
Simon Property Group LP	150,000	3.25%	30/11/2026	166,251	0.01%
Jackson National Life Global Funding	150,000	3.05%	29/4/2026	166,241	0.01%
Bank of New York Mellon Corp.	151,000	3.00%	24/2/2025	166,114	0.01%
QUALCOMM, Inc.	160,000	3.00%	20/5/2022	166,068	0.01%
Illinois Tool Works, Inc.	150,000	2.65%	15/11/2026	165,995	0.01%
Thermo Fisher Scientific, Inc.	150,000	4.15%	1/2/2024	165,847	0.01%
Expedia Group, Inc.	155,000	3.80%	15/2/2028	165,684	0.01%
Textron, Inc.	150,000	3.65%	15/3/2027	165,660	0.01%
Adobe, Inc.	150,000	3.25%	1/2/2025	165,400	0.01%
IDEX Corp.	150,000	3.00%	1/5/2030	165,336	0.01%
Boston Gas Co.	150,000	3.00%	1/8/2029	165,327	0.01%
UBS5 Commercial Mortgage Trust 2014	150,000	3.84%	10/9/2047	165,282	0.01%
Burlington Northern Santa Fe LLC	115,000	5.15%	1/9/2043	165,175	0.01%
CSAIL 2015-C2 Commercial Mortgage Trust	150,000	3.50%	15/6/2057	165,174	0.01%
VEREIT Operating Partnership LP	150,000	4.60%	6/2/2024	165,168	0.01%
MetLife, Inc.	150,000	3.60%	10/4/2024	165,158	0.01%
Fidelity National Financial, Inc.	150,000	3.40%	15/6/2030	165,145	0.01%
Fox Corp.	150,000	4.03%	25/1/2024	165,104	0.01%
Prudential Financial, Inc.	150,000	3.50%	15/5/2024	165,094	0.01%
US Bancorp	150,000	3.70%	30/1/2024	165,038	0.01%
Johnson & Johnson	125,000	4.38%	5/12/2033	165,026	0.01%
Citigroup, Inc.	150,000	3.88%	25/10/2023	165,025	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.01%	25/7/2025	165,019	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hershey Co.	151,000	2.45%	15/11/2029	165,016	0.01%
John Sevier Combined Cycle Generation LLC	130,678	4.63%	15/1/2042	164,954	0.01%
American Campus Communities Operating Partnership LP	150,000	3.63%	15/11/2027	164,892	0.01%
Bank of New York Mellon Corp.	150,000	3.25%	11/9/2024	164,843	0.01%
American Tower Corp.	160,000	3.10%	15/6/2050	164,803	0.01%
Cigna Corp.	150,000	3.25%	15/4/2025	164,771	0.01%
Citigroup Commercial Mortgage Trust 2014	150,000	3.64%	10/10/2047	164,726	0.01%
Aetna, Inc.	150,000	3.50%	15/11/2024	164,703	0.01%
UBS Commercial Mortgage Trust 2017	150,000	3.30%	15/10/2050	164,657	0.01%
Raytheon Technologies Corp.	150,000	3.13%	1/7/2050	164,594	0.01%
University of Southern California	150,000	3.03%	1/10/2039	164,432	0.01%
Texas Eastern Transmission LP	150,000	3.50%	15/1/2028	164,291	0.01%
Equinix, Inc.	150,000	2.90%	18/11/2026	164,246	0.01%
Honeywell International, Inc.	150,000	2.80%	1/6/2050	164,198	0.01%
Healthpeak Properties, Inc.	148,000	3.88%	15/8/2024	164,138	0.01%
Ryder System, Inc.	160,000	2.80%	1/3/2022	164,076	0.01%
Hartford Financial Services Group, Inc.	110,000	6.10%	1/10/2041	164,067	0.01%
Chubb INA Holdings, Inc.	150,000	3.35%	15/5/2024	164,003	0.01%
CCRE7 Commercial Mortgage Trust 2013	155,759	3.21%	10/3/2046	164,001	0.01%
CSX Corp.	150,000	2.60%	1/11/2026	163,975	0.01%
Bay Area Toll Authority	105,000	6.92%	1/4/2040	163,926	0.01%
American Water Capital Corp.	150,000	3.85%	1/3/2024	163,854	0.01%
Willis North America, Inc.	150,000	3.60%	15/5/2024	163,802	0.01%
Southwest Airlines Co.	150,000	3.45%	16/11/2027	163,768	0.01%
Massachusetts Electric Co.	110,000	5.90%	15/11/2039	163,753	0.01%
Capital One Financial Corp.	155,000	3.20%	30/1/2023	163,605	0.01%
Archer-Daniels-Midland Co.	150,000	2.50%	11/8/2026	163,588	0.01%
Metropolitan Life Global Funding I	150,000	3.60%	11/1/2024	163,560	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	140,000	4.15%	23/1/2030	163,491	0.01%
Ascension Health	150,000	2.53%	15/11/2029	163,443	0.01%
Marsh & McLennan Cos, Inc.	150,000	3.50%	3/6/2024	163,400	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	4.00%	15/1/2030	163,300	0.01%
American Honda Finance Corp.	150,000	3.63%	10/10/2023	163,219	0.01%
General Mills, Inc.	150,000	3.70%	17/10/2023	163,185	0.01%
Health & Educational Facilities Authority of the State of Missouri	140,000	3.23%	15/5/2050	163,057	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	150,000	4.13%	1/8/2023	163,005	0.01%
City of San Francisco CA Public Utilities Commission Water Revenue	150,000	3.30%	1/11/2039	162,930	0.01%
ONE Gas, Inc.	125,000	4.66%	1/2/2044	162,926	0.01%
Boston Properties LP	150,000	2.75%	1/10/2026	162,897	0.01%
FedEx Corp.	125,000	4.75%	15/11/2045	162,890	0.01%
Federal National Mortgage Association	150,000	2.49%	25/5/2026	162,858	0.01%
Lowe's Cos, Inc.	150,000	2.50%	15/4/2026	162,811	0.01%
Boston Scientific Corp.	150,000	3.45%	1/3/2024	162,383	0.01%
John Deere Capital Corp.	150,000	2.25%	14/9/2026	162,305	0.01%
Walmart, Inc.	150,000	2.85%	8/7/2024	162,271	0.01%
Kellogg Co.	125,000	4.50%	1/4/2046	162,246	0.01%
Principal Life Global Funding II	150,000	2.50%	16/9/2029	161,871	0.01%
Regents of the University of California Medical Center Pooled Revenue	100,000	6.55%	15/5/2048	161,831	0.01%
Ventas Realty LP	147,000	3.50%	1/2/2025	161,751	0.01%
Texas Instruments, Inc.	150,000	2.25%	4/9/2029	161,736	0.01%
Protective Life Global Funding	150,000	3.10%	15/4/2024	161,730	0.01%
Public Service Enterprise Group, Inc.	150,000	2.88%	15/6/2024	161,597	0.01%
Cox Communications, Inc.	125,000	4.70%	15/12/2042	161,580	0.01%
Monongahela Power Co.	150,000	4.10%	15/4/2024	161,486	0.01%
Hewlett Packard Enterprise Co.	125,000	6.20%	15/10/2035	161,424	0.01%
Costco Wholesale Corp.	150,000	2.75%	18/5/2024	161,262	0.01%
Cox Communications, Inc.	125,000	4.60%	15/8/2047	161,248	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.37%	25/7/2025	161,223	0.01%
Caterpillar Financial Services Corp.	150,000	3.45%	15/5/2023	160,877	0.01%
Chevron Corp.	150,000	2.90%	3/3/2024	160,873	0.01%
Lam Research Corp.	150,000	2.88%	15/6/2050	160,867	0.01%
General Dynamics Corp.	150,000	2.13%	15/8/2026	160,839	0.01%
City of Houston TX	130,000	3.96%	1/3/2047	160,820	0.01%
Health Care Service Corp. A Mutual Legal Reserve Co.	150,000	3.20%	1/6/2050	160,792	0.01%
Dollar Tree, Inc.	150,000	3.70%	15/5/2023	160,776	0.01%
Citigroup, Inc.	150,000	3.50%	15/5/2023	160,745	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CVS Health Corp.	150,000	2.63%	15/8/2024	160,685	0.01%
Arizona Public Service Co.	125,000	4.50%	1/4/2042	160,463	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	2.95%	7/2/2024	160,386	0.01%
Ford Foundation	150,000	2.82%	1/6/2070	160,177	0.01%
Public Service Co. of Colorado	150,000	2.70%	15/1/2051	160,119	0.01%
US Bancorp	150,000	2.40%	30/7/2024	160,013	0.01%
Boston Properties LP	150,000	2.90%	15/3/2030	160,008	0.01%
Allstate Corp.	150,000	3.15%	15/6/2023	160,001	0.01%
Florida Power & Light Co.	125,000	4.05%	1/10/2044	159,983	0.01%
Federal National Mortgage Association	149,743	2.59%	25/12/2024	159,816	0.01%
salesforce.com, Inc.	150,000	3.25%	11/4/2023	159,800	0.01%
Ventas Realty LP	140,000	4.00%	1/3/2028	159,740	0.01%
Aetna, Inc.	130,000	4.50%	15/5/2042	159,692	0.01%
State Street Corp.	150,000	3.10%	15/5/2023	159,668	0.01%
FedEx Corp.	145,000	3.20%	1/2/2025	159,481	0.01%
Evergy, Inc.	150,000	2.45%	15/9/2024	159,036	0.01%
UnitedHealth Group, Inc.	100,000	6.50%	15/6/2037	159,001	0.01%
MetLife, Inc.	125,000	4.13%	13/8/2042	158,983	0.01%
ERAC USA Finance LLC	125,000	4.50%	15/2/2045	158,808	0.01%
Transatlantic Holdings, Inc.	100,000	8.00%	30/11/2039	158,772	0.01%
Kroger Co.	125,000	4.45%	1/2/2047	158,635	0.01%
Johns Hopkins University	150,000	2.81%	1/1/2060	158,467	0.01%
Carlyle Finance LLC	120,000	5.65%	15/9/2048	158,389	0.01%
Union Pacific Corp.	120,000	4.38%	15/11/2065	158,331	0.01%
Norfolk Southern Corp.	125,000	4.15%	28/2/2048	158,290	0.01%
Biogen, Inc.	150,000	3.63%	15/9/2022	158,191	0.01%
John Deere Capital Corp.	150,000	2.80%	6/3/2023	158,162	0.01%
Corporate Office Properties LP	150,000	3.60%	15/5/2023	158,140	0.01%
Oncor Electric Delivery Co. LLC	111,000	5.30%	1/6/2042	158,123	0.01%
Sammons Financial Group, Inc.	150,000	4.45%	12/5/2027	158,108	0.01%
Analog Devices, Inc.	150,000	2.88%	1/6/2023	157,899	0.01%
Invesco Finance plc	150,000	3.13%	30/11/2022	157,831	0.01%
Boeing Co.	150,000	3.20%	1/3/2029	157,825	0.01%
UnitedHealth Group, Inc.	125,000	3.95%	15/10/2042	157,789	0.01%
Amdocs Ltd.	150,000	2.54%	15/6/2030	157,782	0.01%
Cargill, Inc.	150,000	2.13%	23/4/2030	157,780	0.01%
Dominion Energy South Carolina, Inc.	100,000	5.10%	1/6/2065	157,687	0.01%
LYB International Finance III LLC	135,000	4.20%	15/10/2049	157,632	0.01%
PNC Bank NA	150,000	2.95%	30/1/2023	157,627	0.01%
TC PipeLines LP	140,000	3.90%	25/5/2027	157,390	0.01%
Bristol-Myers Squibb Co.	150,000	2.75%	15/2/2023	157,306	0.01%
Banc of America Commercial Mortgage Trust 2017	140,000	3.75%	15/2/2050	157,298	0.01%
International Business Machines Corp.	150,000	2.88%	9/11/2022	157,270	0.01%
Tyson Foods, Inc.	150,000	4.50%	15/6/2022	157,262	0.01%
John Deere Capital Corp.	150,000	2.70%	6/1/2023	157,227	0.01%
Florida Power & Light Co.	150,000	2.75%	1/6/2023	157,051	0.01%
Loews Corp.	150,000	2.63%	15/5/2023	156,916	0.01%
PayPal Holdings, Inc.	150,000	1.65%	1/6/2025	156,882	0.01%
New York & Presbyterian Hospital	125,000	4.02%	1/8/2045	156,795	0.01%
Consolidated Edison Co. of New York, Inc.	125,000	4.45%	15/3/2044	156,711	0.01%
TJX Cos, Inc.	150,000	2.50%	15/5/2023	156,706	0.01%
Boeing Co.	150,000	3.90%	1/5/2049	156,653	0.01%
Gilead Sciences, Inc.	150,000	3.25%	1/9/2022	156,566	0.01%
BlackRock, Inc.	150,000	3.38%	1/6/2022	156,525	0.01%
Kinder Morgan Energy Partners LP	150,000	4.15%	1/3/2022	156,402	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	150,000	3.63%	1/5/2022	156,380	0.01%
Public Service Enterprise Group, Inc.	150,000	2.65%	15/11/2022	156,331	0.01%
Chubb INA Holdings, Inc.	150,000	2.88%	3/11/2022	156,278	0.01%
Philip Morris International, Inc.	150,000	2.13%	10/5/2023	155,855	0.01%
Agilent Technologies, Inc.	150,000	2.10%	4/6/2030	155,824	0.01%
Hewlett Packard Enterprise Co.	150,000	2.25%	1/4/2023	155,763	0.01%
McKesson Corp.	150,000	2.70%	15/12/2022	155,758	0.01%
Truist Financial Corp.	150,000	3.05%	20/6/2022	155,703	0.01%
Cleveland Clinic Foundation	110,000	4.86%	1/1/2114	155,702	0.01%
Lam Research Corp.	150,000	1.90%	15/6/2030	155,634	0.01%
Aetna, Inc.	150,000	2.75%	15/11/2022	155,627	0.01%
Manufacturers & Traders Trust Co.	143,000	2.90%	6/2/2025	155,523	0.01%
Comcast Corp.	100,000	6.40%	15/5/2038	155,517	0.01%

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Florida Power & Light Co.	125,000	3.70%	1/12/2047	155,492	0.01%
Capital One Financial Corp.	145,000	3.50%	15/6/2023	155,469	0.01%
Merck & Co., Inc.	100,000	6.50%	1/12/2033	155,352	0.01%
Johns Hopkins Health System Corp.	125,000	3.84%	15/5/2046	155,350	0.01%
Cox Communications, Inc.	125,000	4.50%	30/6/2043	155,337	0.01%
FedEx Corp.	150,000	2.63%	1/8/2022	155,275	0.01%
Athene Global Funding	150,000	3.00%	1/7/2022	155,151	0.01%
Altria Group, Inc.	150,000	3.49%	14/2/2022	155,111	0.01%
Boeing Co.	150,000	2.95%	1/2/2030	155,056	0.01%
Enterprise Products Operating LLC	125,000	4.85%	15/8/2042	154,988	0.01%
Synchrony Bank	150,000	3.00%	15/6/2022	154,981	0.01%
University of Chicago	150,000	2.76%	1/4/2045	154,934	0.01%
Columbia Property Trust Operating Partnership LP	147,000	4.15%	1/4/2025	154,809	0.01%
Reinsurance Group of America, Inc.	135,000	3.90%	15/5/2029	154,776	0.01%
Burlington Northern Santa Fe LLC	105,000	5.75%	1/5/2040	154,768	0.01%
Merck & Co., Inc.	150,000	2.40%	15/9/2022	154,689	0.01%
American Water Capital Corp.	100,000	6.59%	15/10/2037	154,435	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	150,000	1.48%	25/4/2030	154,373	0.01%
Hershey Co.	150,000	1.70%	1/6/2030	154,346	0.01%
Stryker Corp.	150,000	1.95%	15/6/2030	154,181	0.01%
Royalty Pharma plc	150,000	1.75%	2/9/2027	154,152	0.01%
IHS Markit Ltd.	125,000	4.75%	1/8/2028	154,063	0.01%
Verizon Communications, Inc.	130,000	3.85%	1/11/2042	154,005	0.01%
Progress Energy, Inc.	150,000	3.15%	1/4/2022	153,972	0.01%
USAA Capital Corp.	150,000	1.50%	1/5/2023	153,828	0.01%
PepsiCo, Inc.	150,000	2.25%	2/5/2022	153,710	0.01%
PayPal Holdings, Inc.	150,000	1.35%	1/6/2023	153,668	0.01%
John Deere Capital Corp.	150,000	1.95%	13/6/2022	153,655	0.01%
DTE Energy Co.	140,000	2.95%	1/3/2030	153,638	0.01%
Mars, Inc.	150,000	2.38%	16/7/2040	153,621	0.01%
Baylor Scott & White Holdings	125,000	4.19%	15/11/2045	153,513	0.01%
JM Smucker Co.	125,000	4.25%	15/3/2035	153,420	0.01%
Sysco Corp.	100,000	6.60%	1/4/2050	153,298	0.01%
Caterpillar, Inc.	121,000	3.80%	15/8/2042	153,272	0.01%
AmerisourceBergen Corp.	125,000	4.30%	15/12/2047	153,137	0.01%
Willis North America, Inc.	125,000	3.88%	15/9/2049	152,922	0.01%
Lear Corp.	125,000	5.25%	15/5/2049	152,903	0.01%
Federal Home Loan Mortgage Corp.	150,000	2.72%	25/6/2022	152,685	0.01%
Allstate Corp.^	115,000	6.50%	15/5/2057	152,569	0.01%
American Water Capital Corp.	125,000	3.75%	1/9/2047	152,549	0.01%
Protective Life Global Funding	150,000	1.08%	9/6/2023	152,510	0.01%
CNA Financial Corp.	130,000	4.50%	1/3/2026	152,485	0.01%
Northrop Grumman Systems Corp.	100,000	7.75%	15/2/2031	152,293	0.01%
Abbott Laboratories	150,000	1.40%	30/6/2030	152,255	0.01%
Pacific Life Global Funding II	150,000	1.20%	24/6/2025	152,161	0.01%
Burlington Northern Santa Fe LLC	100,000	6.15%	1/5/2037	152,160	0.01%
Massachusetts Mutual Life Insurance Co.	140,000	3.38%	15/4/2050	152,099	0.01%
Hershey Co.	150,000	0.90%	1/6/2025	152,074	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	6.75%	1/4/2038	152,049	0.01%
Abbott Laboratories	150,000	1.15%	30/1/2028	152,043	0.01%
MetLife, Inc.	100,000	6.50%	15/12/2032	151,874	0.01%
CSX Corp.	100,000	6.22%	30/4/2040	151,703	0.01%
WFRBS Commercial Mortgage Trust 2013^	140,000	4.15%	15/8/2046	151,655	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	137,000	3.65%	1/11/2024	151,331	0.01%
Trustees of Princeton University	100,000	5.70%	1/3/2039	151,311	0.01%
Johnson & Johnson	150,000	2.10%	1/9/2040	151,191	0.01%
Regions Financial Corp.	100,000	7.38%	10/12/2037	151,104	0.01%
Prudential Financial, Inc.	100,000	6.63%	1/12/2037	150,882	0.01%
Exelon Corp.	133,000	3.95%	15/6/2025	150,618	0.01%
Public Service Co. of Colorado	100,000	6.25%	1/9/2037	150,580	0.01%
Avangrid, Inc.	138,000	3.15%	1/12/2024	150,447	0.01%
Home Depot, Inc.	125,000	3.90%	6/12/2028	150,368	0.01%
Mars, Inc.	150,000	0.88%	16/7/2026	150,319	0.01%
Metropolitan Transportation Authority	125,000	5.18%	15/11/2049	150,113	0.01%
TWDC Enterprises 18 Corp.	120,000	4.13%	1/12/2041	150,101	0.01%
Virginia Electric & Power Co.	100,000	6.35%	30/11/2037	149,959	0.01%
East Bay Municipal Utility District Water System Revenue	100,000	5.87%	1/6/2040	149,806	0.01%
TWDC Enterprises 18 Corp.	100,000	7.00%	1/3/2032	149,566	0.01%

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Fortune Brands Home & Security, Inc.	132,000	4.00%	15/6/2025	149,409	0.01%
General Electric Co.	142,900	3.15%	7/9/2022	149,256	0.01%
Commonwealth Edison Co.	125,000	3.65%	15/6/2046	148,771	0.01%
Starbucks Corp.	125,000	4.00%	15/11/2028	148,656	0.01%
Home Depot, Inc.	105,000	4.88%	15/2/2044	148,453	0.01%
UnitedHealth Group, Inc.	125,000	3.85%	15/6/2028	148,427	0.01%
Federal National Mortgage Association^	140,000	2.56%	25/7/2024	148,357	0.01%
Cigna Corp.	125,000	3.88%	15/10/2047	148,099	0.01%
Deere & Co.	100,000	7.13%	3/3/2031	148,097	0.01%
El Paso Electric Co.	125,000	5.00%	1/12/2044	148,074	0.01%
University of California	100,000	5.95%	15/5/2045	147,971	0.01%
Union Pacific Corp.	135,000	3.25%	15/1/2025	147,863	0.01%
Dominion Energy South Carolina, Inc.	100,000	6.05%	15/1/2038	147,710	0.01%
Duke Energy Carolinas LLC	100,000	6.10%	1/6/2037	147,698	0.01%
AvalonBay Communities, Inc.	122,000	3.90%	15/10/2046	147,502	0.01%
Cigna Corp.	100,000	6.13%	15/11/2041	147,421	0.01%
Discovery Communications LLC	125,000	4.90%	11/3/2026	147,303	0.01%
Duke Energy Indiana LLC	130,000	3.25%	1/10/2049	147,160	0.01%
Pfizer, Inc.	100,000	5.60%	15/9/2040	146,778	0.01%
Kroger Co.	100,000	7.50%	1/4/2031	146,640	0.01%
Target Corp.	125,000	3.38%	15/4/2029	146,490	0.01%
General Motors Financial Co., Inc.	135,000	3.50%	7/11/2024	146,409	0.01%
BGC Partners, Inc.	140,000	3.75%	1/10/2024	146,404	0.01%
Bank of America Corp.	125,000	4.25%	22/10/2026	146,191	0.01%
Prudential Financial, Inc.	120,000	3.94%	7/12/2049	146,053	0.01%
National Rural Utilities Cooperative Finance Corp.	125,000	3.70%	15/3/2029	145,979	0.01%
Zoetis, Inc.	125,000	4.50%	13/11/2025	145,904	0.01%
McKesson Corp.	125,000	3.95%	16/2/2028	145,782	0.01%
FS KKR Capital Corp.	140,000	4.13%	1/2/2025	145,780	0.01%
Starbucks Corp.	125,000	3.55%	15/8/2029	145,674	0.01%
Virginia Electric & Power Co.	100,000	6.00%	15/5/2037	145,417	0.01%
Walmart, Inc.	125,000	3.25%	8/7/2029	145,398	0.01%
Northrop Grumman Corp.	105,000	5.15%	1/5/2040	145,353	0.01%
State of California	120,000	4.50%	1/4/2033	145,348	0.01%
Thermo Fisher Scientific, Inc.	100,000	5.30%	1/2/2044	145,343	0.01%
Essex Portfolio LP	125,000	4.00%	1/3/2029	145,342	0.01%
Raytheon Technologies Corp.	100,000	7.50%	15/9/2029	145,336	0.01%
Burlington Northern Santa Fe LLC	100,000	5.40%	1/6/2041	145,327	0.01%
Eastman Chemical Co.	115,000	4.65%	15/10/2044	145,308	0.01%
Kinder Morgan, Inc.	100,000	7.75%	15/1/2032	145,271	0.01%
Camden Property Trust	129,000	3.15%	1/7/2029	145,267	0.01%
Southern Co. Gas Capital Corp.	100,000	5.88%	15/3/2041	145,139	0.01%
State of Illinois	141,818	4.95%	1/6/2023	145,043	0.01%
New York City Water & Sewer System	90,000	5.88%	15/6/2044	144,698	0.01%
Huntsman International LLC	125,000	4.50%	1/5/2029	144,611	0.01%
Toyota Motor Credit Corp.	140,000	2.15%	8/9/2022	144,371	0.01%
Illinois State Toll Highway Authority	100,000	6.18%	1/1/2034	144,348	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.29%	25/11/2027	144,193	0.01%
Aptiv plc	125,000	4.25%	15/1/2026	144,115	0.01%
Kroger Co.	125,000	3.70%	1/8/2027	144,112	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.08%	25/1/2031	143,866	0.01%
Raytheon Technologies Corp.	140,000	2.80%	15/3/2022	143,744	0.01%
Benchmark 2018-B1 Mortgage Trust^	125,000	3.67%	15/1/2051	143,710	0.01%
IHS Markit Ltd.	125,000	4.75%	15/2/2025	143,709	0.01%
Old Republic International Corp.	125,000	3.88%	26/8/2026	143,656	0.01%
International Business Machines Corp.	100,000	5.88%	29/11/2032	143,650	0.01%
Mars, Inc.	125,000	3.20%	1/4/2030	143,471	0.01%
Public Storage	125,000	3.39%	1/5/2029	143,231	0.01%
Metropolitan Water Reclamation District of Greater Chicago	100,000	5.72%	1/12/2038	143,141	0.01%
General Motors Co.	100,000	6.75%	1/4/2046	143,090	0.01%
3M Co.	125,000	3.25%	26/8/2049	143,075	0.01%
Honeywell International, Inc.	100,000	5.70%	15/3/2037	143,075	0.01%
O'Reilly Automotive, Inc.	125,000	3.60%	1/9/2027	143,045	0.01%
Bunge Ltd. Finance Corp.	125,000	3.75%	25/9/2027	143,005	0.01%
UnitedHealth Group, Inc.	125,000	3.45%	15/1/2027	142,999	0.01%
Archer-Daniels-Midland Co.	100,000	4.50%	15/3/2049	142,928	0.01%
Noble Energy, Inc.	110,000	4.20%	15/10/2049	142,782	0.01%
Bank of New York Mellon Corp.	125,000	3.30%	23/8/2029	142,681	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Constellation Brands, Inc.	125,000	3.60%	15/2/2028	142,604	0.01%
Waste Connections, Inc.	125,000	3.50%	1/5/2029	142,585	0.01%
Camden Property Trust	120,000	4.10%	15/10/2028	142,557	0.01%
Bristol-Myers Squibb Co.	100,000	5.25%	15/8/2043	142,366	0.01%
GATX Corp.	120,000	4.00%	30/6/2030	142,033	0.01%
Constellation Brands, Inc.	125,000	3.50%	9/5/2027	141,838	0.01%
Municipal Electric Authority of Georgia	98,000	7.06%	1/4/2057	141,812	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	125,000	2.80%	25/8/2034	141,714	0.01%
Charles Schwab Corp.	125,000	3.20%	25/1/2028	141,711	0.01%
UBS Commercial Mortgage Trust 2017	125,000	3.47%	15/11/2050	141,662	0.01%
Duke Energy Carolinas LLC	125,000	3.20%	15/8/2049	141,596	0.01%
Enterprise Products Operating LLC	125,000	3.70%	15/2/2026	141,556	0.01%
FedEx Corp.	105,000	5.10%	15/1/2044	141,555	0.01%
Comcast Corp.	125,000	3.20%	15/7/2036	141,532	0.01%
American Tower Corp.	125,000	3.70%	15/10/2049	141,524	0.01%
Bank of New York Mellon Corp.	125,000	3.25%	16/5/2027	141,508	0.01%
Masco Corp.	125,000	3.50%	15/11/2027	141,430	0.01%
Bank of America Corp.^	135,000	2.02%	13/2/2026	141,410	0.01%
University of California	100,000	4.77%	15/5/2115	141,376	0.01%
Quest Diagnostics, Inc.	125,000	3.45%	1/6/2026	141,267	0.01%
LifeStorage LP	125,000	3.50%	1/7/2026	141,171	0.01%
Waste Management, Inc.	125,000	3.15%	15/11/2027	141,112	0.01%
Corning, Inc.	100,000	5.35%	15/11/2048	141,003	0.01%
Marathon Petroleum Corp.	125,000	5.00%	15/9/2054	140,982	0.01%
Crown Castle International Corp.	125,000	3.70%	15/6/2026	140,933	0.01%
Stanley Black & Decker, Inc.	125,000	3.40%	1/3/2026	140,766	0.01%
Exelon Corp.	125,000	3.40%	15/4/2026	140,740	0.01%
Thermo Fisher Scientific, Inc.	125,000	3.20%	15/8/2027	140,570	0.01%
Burlington Resources LLC	100,000	5.95%	15/10/2036	140,560	0.01%
Synchrony Financial	125,000	3.95%	1/12/2027	140,438	0.01%
General Mills, Inc.	100,000	4.70%	17/4/2048	140,258	0.01%
GS Mortgage Securities Trust 2017	125,000	3.66%	10/8/2050	140,231	0.01%
CSX Corp.	100,000	5.50%	15/4/2041	140,182	0.01%
Brandywine Operating Partnership LP	125,000	4.55%	1/10/2029	140,168	0.01%
Welltower, Inc.	100,000	6.50%	15/3/2041	140,162	0.01%
Mohawk Industries, Inc.	125,000	3.63%	15/5/2030	140,125	0.01%
Constellation Brands, Inc.	100,000	5.25%	15/11/2048	140,058	0.01%
National Grid USA	110,000	5.88%	1/4/2033	140,022	0.01%
Aflac, Inc.	125,000	3.63%	15/11/2024	139,916	0.01%
Conagra Brands, Inc.	125,000	4.30%	1/5/2024	139,858	0.01%
Anthem, Inc.	127,000	3.35%	1/12/2024	139,831	0.01%
Spectra Energy Partners LP	125,000	4.75%	15/3/2024	139,741	0.01%
Stanley Black & Decker, Inc.	100,000	4.85%	15/11/2048	139,681	0.01%
UnitedHealth Group, Inc.	105,000	4.25%	15/4/2047	139,657	0.01%
Kinder Morgan Energy Partners LP	100,000	7.30%	15/8/2033	139,564	0.01%
Wells Fargo Commercial Mortgage Trust 2017	125,000	3.70%	15/9/2050	139,562	0.01%
Hartford Financial Services Group, Inc.	100,000	5.95%	15/10/2036	139,503	0.01%
Johnson & Johnson	100,000	4.50%	5/12/2043	139,483	0.01%
Guardian Life Insurance Co. of America	100,000	4.85%	24/1/2077	139,450	0.01%
American Municipal Power, Inc.	75,000	8.08%	15/2/2050	139,292	0.01%
Cisco Systems, Inc.	125,000	2.95%	28/2/2026	139,287	0.01%
S&P Global, Inc.	120,000	3.25%	1/12/2049	139,263	0.01%
Duke Energy Progress LLC	125,000	3.25%	15/8/2025	139,246	0.01%
Fidelity National Information Services, Inc.	131,000	3.50%	15/4/2023	139,019	0.01%
Burlington Northern Santa Fe LLC	100,000	4.70%	1/9/2045	138,985	0.01%
Wells Fargo & Co.	125,000	4.48%	16/1/2024	138,976	0.01%
Pharmacia LLC	100,000	6.60%	1/12/2028	138,947	0.01%
McKesson Corp.	100,000	6.00%	1/3/2041	138,876	0.01%
Marsh & McLennan Cos, Inc.	125,000	3.50%	10/3/2025	138,777	0.01%
Ascension Health	125,000	3.11%	15/11/2039	138,720	0.01%
Harborwalk Funding Trust^	110,000	5.08%	15/2/2069	138,713	0.01%
Valero Energy Corp.	100,000	7.50%	15/4/2032	138,644	0.01%
Western Union Co.	129,000	2.85%	10/1/2025	138,586	0.01%
Prudential Financial, Inc.^	120,000	5.70%	15/9/2048	138,517	0.01%
L3Harris Technologies, Inc.	125,000	2.90%	15/12/2029	138,499	0.01%
United Parcel Service, Inc.	128,000	2.80%	15/11/2024	138,407	0.01%
CVS Health Corp.	125,000	3.00%	15/8/2026	138,373	0.01%
Enterprise Products Operating LLC	100,000	6.13%	15/10/2039	138,355	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wells Fargo & Co.	100,000	5.38%	2/11/2043	138,325	0.01%
Appalachian Power Co.	105,000	4.50%	1/3/2049	138,223	0.01%
Citigroup, Inc.	125,000	3.75%	16/6/2024	138,210	0.01%
US Bancorp	125,000	3.60%	11/9/2024	138,210	0.01%
Marriott International, Inc.	125,000	4.00%	15/4/2028	138,093	0.01%
ERP Operating LP	125,000	3.38%	1/6/2025	137,998	0.01%
Loews Corp.	100,000	6.00%	1/2/2035	137,900	0.01%
Bank of America Corp.	100,000	4.88%	1/4/2044	137,899	0.01%
Estee Lauder Cos, Inc.	125,000	2.60%	15/4/2030	137,881	0.01%
Quest Diagnostics, Inc.	125,000	2.95%	30/6/2030	137,868	0.01%
Ingredion, Inc.	125,000	2.90%	1/6/2030	137,843	0.01%
CSAIL 2015-C1 Commercial Mortgage Trust	125,000	3.51%	15/4/2050	137,653	0.01%
AbbVie, Inc.	125,000	3.85%	15/6/2024	137,646	0.01%
Board of Regents of the University of Texas System	100,000	4.79%	15/8/2046	137,610	0.01%
Ameriprise Financial, Inc.	125,000	4.00%	15/10/2023	137,581	0.01%
Aptiv Corp.	125,000	4.15%	15/3/2024	137,555	0.01%
New York City Transitional Finance Authority Future Tax Secured Revenue	100,000	5.51%	1/8/2037	137,549	0.01%
New York State Dormitory Authority	100,000	5.63%	15/3/2039	137,544	0.01%
WR Berkley Corp.	105,000	4.75%	1/8/2044	137,530	0.01%
Georgetown University	135,000	2.94%	1/4/2050	137,453	0.01%
State of California	125,000	2.50%	1/10/2029	137,451	0.01%
Wells Fargo Commercial Mortgage Trust 2017	125,000	3.32%	15/10/2050	137,257	0.01%
Quest Diagnostics, Inc.	125,000	2.80%	30/6/2031	137,234	0.01%
Sunoco Logistics Partners Operations LP	125,000	5.35%	15/5/2045	137,164	0.01%
Kroger Co.	125,000	4.00%	1/2/2024	137,134	0.01%
Johnson & Johnson	100,000	4.50%	1/9/2040	136,979	0.01%
Kentucky Utilities Co.	100,000	5.13%	1/11/2040	136,947	0.01%
Zoetis, Inc.	100,000	4.70%	1/2/2043	136,805	0.01%
Jefferies Group LLC	125,000	5.13%	20/1/2023	136,637	0.01%
Mylan, Inc.	125,000	4.20%	29/11/2023	136,637	0.01%
Wisconsin Electric Power Co.	100,000	5.63%	15/5/2033	136,567	0.01%
CSX Corp.	100,000	4.75%	15/11/2048	136,548	0.01%
Verizon Communications, Inc.	100,000	5.25%	16/3/2037	136,390	0.01%
Target Corp.	125,000	2.35%	15/2/2030	136,382	0.01%
General Motors Financial Co., Inc.	125,000	3.95%	13/4/2024	136,284	0.01%
Enterprise Products Operating LLC	100,000	5.95%	1/2/2041	136,250	0.01%
District of Columbia	100,000	5.59%	1/12/2034	136,235	0.01%
Leggett & Platt, Inc.	125,000	3.80%	15/11/2024	136,169	0.01%
SITE Centers Corp.	125,000	4.70%	1/6/2027	136,112	0.01%
Boeing Co.	135,000	3.50%	1/3/2039	136,091	0.01%
Federal National Mortgage Association	125,000	2.58%	25/3/2026	135,993	0.01%
Moody's Corp.	100,000	4.88%	17/12/2048	135,938	0.01%
California Institute of Technology	100,000	4.32%	1/8/2045	135,837	0.01%
Regions Financial Corp.	125,000	3.80%	14/8/2023	135,789	0.01%
Port Authority of New York & New Jersey	100,000	4.96%	1/8/2046	135,696	0.01%
GS Mortgage Securities Trust 2013	125,000	4.24%	10/8/2046	135,678	0.01%
Colgate-Palmolive Co.	100,000	4.00%	15/8/2045	135,561	0.01%
American Equity Investment Life Holding Co.	120,000	5.00%	15/6/2027	135,548	0.01%
Raytheon Technologies Corp.	125,000	3.70%	15/12/2023	135,424	0.01%
Prologis LP	100,000	4.38%	15/9/2048	135,382	0.01%
Truist Bank^	125,000	3.69%	2/8/2024	135,349	0.01%
Rockwell Automation, Inc.	100,000	4.20%	1/3/2049	135,348	0.01%
Bristol-Myers Squibb Co.	125,000	3.25%	1/11/2023	135,317	0.01%
3M Co.	125,000	2.38%	26/8/2029	135,222	0.01%
NGPL PipeCo LLC	100,000	7.77%	15/12/2037	135,190	0.01%
Federal National Mortgage Association	132,934	2.15%	25/1/2023	135,097	0.01%
Cargill, Inc.	100,000	4.76%	23/11/2045	135,053	0.01%
International Lease Finance Corp.	125,000	5.88%	15/8/2022	135,040	0.01%
Duke Energy Ohio, Inc.	125,000	3.80%	1/9/2023	134,977	0.01%
ERP Operating LP	125,000	2.50%	15/2/2030	134,930	0.01%
M&T Bank Corp.	125,000	3.55%	26/7/2023	134,863	0.01%
Brown-Forman Corp.	100,000	4.50%	15/7/2045	134,786	0.01%
Xilinx, Inc.	125,000	2.95%	1/6/2024	134,506	0.01%
Duke Energy Florida Project Finance LLC	125,000	2.54%	1/9/2029	134,505	0.01%
Waste Connections, Inc.	125,000	2.60%	1/2/2030	134,477	0.01%
CyrusOne LP/CyrusOne Finance Corp.	125,000	3.45%	15/11/2029	134,465	0.01%
Duke Energy Progress LLC	125,000	3.38%	1/9/2023	134,453	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Union Electric Co.	100,000	5.30%	1/8/2037	134,440	0.01%
New York Life Global Funding	125,000	2.88%	10/4/2024	134,392	0.01%
Ryder System, Inc.	125,000	3.75%	9/6/2023	134,372	0.01%
JetBlue 2020-1 Class A Pass Through Trust	125,000	4.00%	15/11/2032	134,321	0.01%
Georgia-Pacific LLC	125,000	3.73%	15/7/2023	134,313	0.01%
Federal National Mortgage Association	122,964	2.70%	25/2/2026	134,122	0.01%
University of Virginia	100,000	4.18%	1/9/2117	134,059	0.01%
Caterpillar Financial Services Corp.	130,000	1.95%	18/11/2022	134,050	0.01%
Marathon Oil Corp.	125,000	3.85%	1/6/2025	133,949	0.01%
Target Corp.	100,000	4.00%	1/7/2042	133,941	0.01%
QUALCOMM, Inc.	100,000	4.65%	20/5/2035	133,872	0.01%
Reliance Standard Life Global Funding II	130,000	2.63%	22/7/2022	133,857	0.01%
International Flavors & Fragrances, Inc.	100,000	5.00%	26/9/2048	133,820	0.01%
Stanley Black & Decker, Inc.	125,000	2.30%	15/3/2030	133,819	0.01%
Marathon Petroleum Corp.	100,000	6.50%	1/3/2041	133,788	0.01%
Progressive Corp.	100,000	4.20%	15/3/2048	133,748	0.01%
Nationwide Financial Services, Inc.	120,000	3.90%	30/11/2049	133,676	0.01%
Whirlpool Corp.	120,000	3.70%	1/5/2025	133,627	0.01%
Zoetis, Inc.	100,000	4.45%	20/8/2048	133,603	0.01%
Thermo Fisher Scientific, Inc.	100,000	4.10%	15/8/2047	133,565	0.01%
KKR Group Finance Co. II LLC	100,000	5.50%	1/2/2043	133,377	0.01%
AXIS Specialty Finance plc	120,000	4.00%	6/12/2027	133,365	0.01%
Interstate Power & Light Co.	122,000	3.25%	1/12/2024	133,302	0.01%
QUALCOMM, Inc.	127,000	2.60%	30/1/2023	133,136	0.01%
McDonald's Corp.	125,000	3.35%	1/4/2023	133,084	0.01%
Fifth Third Auto Trust 2017	132,634	2.03%	15/7/2024	133,002	0.01%
Discover Financial Services	125,000	3.85%	21/11/2022	133,001	0.01%
Crown Castle International Corp.	125,000	3.15%	15/7/2023	132,963	0.01%
Travelers Cos, Inc.	100,000	4.30%	25/8/2045	132,808	0.01%
UnitedHealth Group, Inc.	100,000	4.20%	15/1/2047	132,712	0.01%
JPMorgan Chase & Co.^	125,000	2.30%	15/10/2025	132,696	0.01%
Southern California Edison Co.	100,000	5.35%	15/7/2035	132,686	0.01%
American Tower Corp.	125,000	3.50%	31/1/2023	132,656	0.01%
Deere & Co.	100,000	5.38%	16/10/2029	132,598	0.01%
Estee Lauder Cos, Inc.	100,000	4.38%	15/6/2045	132,505	0.01%
DH Europe Finance II Sarl	125,000	2.20%	15/11/2024	132,501	0.01%
Mars, Inc.	100,000	4.20%	1/4/2059	132,465	0.01%
Florida Power & Light Co.	100,000	4.13%	1/6/2048	132,324	0.01%
US Bank NA	125,000	2.05%	21/1/2025	132,211	0.01%
Mylan, Inc.	100,000	5.40%	29/11/2043	132,093	0.01%
CRH America, Inc.	100,000	5.13%	18/5/2045	132,044	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.50%	15/5/2058	132,026	0.01%
Alabama Power Co.	100,000	4.30%	2/1/2046	131,981	0.01%
CenterPoint Energy Houston Electric LLC	100,000	4.25%	1/2/2049	131,936	0.01%
Duke Energy Corp.	100,000	4.80%	15/12/2045	131,923	0.01%
Pfizer, Inc.	100,000	4.30%	15/6/2043	131,893	0.01%
Walmart, Inc.	120,000	2.38%	24/9/2029	131,693	0.01%
Energy Transfer Operating LP	125,000	5.15%	1/2/2043	131,683	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	121,000	4.04%	15/11/2046	131,663	0.01%
Burlington Northern Santa Fe LLC	100,000	4.38%	1/9/2042	131,653	0.01%
Xylem, Inc.	125,000	2.25%	30/1/2031	131,571	0.01%
AbbVie, Inc.	125,000	2.85%	14/5/2023	131,560	0.01%
State of Texas	95,000	4.68%	1/4/2040	131,527	0.01%
John Deere Capital Corp.	120,000	3.35%	12/6/2024	131,523	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	4.30%	15/3/2049	131,332	0.01%
Kinder Morgan Energy Partners LP	100,000	6.38%	1/3/2041	131,117	0.01%
Raytheon Technologies Corp.	100,000	4.88%	15/10/2040	131,108	0.01%
Entergy Corp.	125,000	4.00%	15/7/2022	131,076	0.01%
International Business Machines Corp.	100,000	6.22%	1/8/2027	131,029	0.01%
Simon Property Group LP	125,000	2.75%	1/6/2023	131,020	0.01%
Charles Schwab Corp.	125,000	2.65%	25/1/2023	130,953	0.01%
Benchmark 2018-B2 Mortgage Trust	125,000	3.66%	15/2/2051	130,944	0.01%
Kroger Co.	100,000	4.65%	15/1/2048	130,926	0.01%
Pfizer, Inc.	100,000	4.00%	15/3/2049	130,904	0.01%
DTE Electric Co.	100,000	4.05%	15/5/2048	130,897	0.01%
Trane Technologies Luxembourg Finance SA	100,000	4.50%	21/3/2049	130,866	0.01%
Virginia Electric & Power Co.	125,000	2.75%	15/3/2023	130,851	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	127,047	2.83%	15/10/2045	130,832	0.01%

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United Airlines 2013-1 Class A Pass Through Trust	130,019	4.30%	15/8/2025	130,828	0.01%
AbbVie, Inc.	100,000	4.75%	15/3/2045	130,799	0.01%
Medtronic, Inc.	92,000	4.63%	15/3/2045	130,775	0.01%
Energy Transfer Operating LP	100,000	7.50%	1/7/2038	130,703	0.01%
National Oilwell Varco, Inc.	125,000	3.60%	1/12/2029	130,610	0.01%
American Water Capital Corp.	100,000	4.20%	1/9/2048	130,596	0.01%
PPL Capital Funding, Inc.	125,000	4.20%	15/6/2022	130,543	0.01%
Moody's Corp.	125,000	2.63%	15/1/2023	130,387	0.01%
PayPal Holdings, Inc.	122,000	2.40%	1/10/2024	130,383	0.01%
Metropolitan Edison Co.	125,000	3.50%	15/3/2023	130,344	0.01%
Hess Corp.	100,000	7.30%	15/8/2031	130,306	0.01%
Marsh & McLennan Cos, Inc.	100,000	4.20%	1/3/2048	130,232	0.01%
LYB International Finance BV	100,000	5.25%	15/7/2043	130,212	0.01%
General Dynamics Corp.	100,000	4.25%	1/4/2040	129,990	0.01%
Discovery Communications LLC	100,000	5.20%	20/9/2047	129,793	0.01%
New York & Presbyterian Hospital	100,000	4.06%	1/8/2056	129,692	0.01%
Mondelez International, Inc.	125,000	2.13%	13/4/2023	129,676	0.01%
Waste Management, Inc.	125,000	2.90%	15/9/2022	129,636	0.01%
Protective Life Global Funding	125,000	2.62%	22/8/2022	129,543	0.01%
FMC Corp.	100,000	4.50%	1/10/2049	129,523	0.01%
IHC Health Services, Inc.	100,000	4.13%	15/5/2048	129,504	0.01%
Kroger Co.	125,000	2.80%	1/8/2022	129,492	0.01%
Kentucky Utilities Co.	100,000	4.38%	1/10/2045	129,476	0.01%
Duke Energy Corp.	125,000	3.05%	15/8/2022	129,468	0.01%
AutoZone, Inc.	125,000	3.70%	15/4/2022	129,394	0.01%
Harley-Davidson Financial Services, Inc.	125,000	4.05%	4/2/2022	129,377	0.01%
VEREIT Operating Partnership LP	120,000	3.10%	15/12/2029	129,373	0.01%
Westlake Chemical Corp.	100,000	5.00%	15/8/2046	129,324	0.01%
Union Pacific Corp.	120,000	2.40%	5/2/2030	129,317	0.01%
Brooklyn Union Gas Co.	100,000	4.50%	10/3/2046	129,183	0.01%
PayPal Holdings, Inc.	125,000	2.20%	26/9/2022	129,151	0.01%
Farmers Exchange Capital III^	105,000	5.45%	15/10/2054	129,124	0.01%
Adobe, Inc.	120,000	2.15%	1/2/2027	129,037	0.01%
Philip Morris International, Inc.	125,000	2.38%	17/8/2022	128,950	0.01%
DTE Electric Co.	100,000	3.95%	1/3/2049	128,911	0.01%
Caterpillar Financial Services Corp.	125,000	2.95%	26/2/2022	128,827	0.01%
Kinder Morgan Energy Partners LP	100,000	6.50%	1/2/2037	128,821	0.01%
NSTAR Electric Co.	125,000	2.38%	15/10/2022	128,793	0.01%
Cardinal Health, Inc.	125,000	2.62%	15/6/2022	128,692	0.01%
KeyBank NA	125,000	2.40%	9/6/2022	128,685	0.01%
CCRE27 Commercial Mortgage Trust 2015	115,000	3.61%	10/10/2048	128,627	0.01%
Lowe's Cos, Inc.	125,000	3.12%	15/4/2022	128,600	0.01%
Prudential Financial, Inc.^	120,000	5.20%	15/3/2044	128,472	0.01%
Costco Wholesale Corp.	125,000	2.30%	18/5/2022	128,432	0.01%
Carlyle Holdings II Finance LLC	100,000	5.63%	30/3/2043	128,351	0.01%
Parker-Hannifin Corp.	100,000	4.45%	21/11/2044	128,292	0.01%
Rockefeller Foundation	125,000	2.49%	1/10/2050	128,163	0.01%
Nissan Motor Acceptance Corp.	125,000	2.60%	28/9/2022	128,145	0.01%
Louisville Gas & Electric Co.	100,000	4.25%	1/4/2049	128,092	0.01%
MetLife, Inc.	100,000	4.05%	1/3/2045	127,950	0.01%
Microsoft Corp.	100,000	3.75%	12/2/2045	127,937	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.50%	1/12/2045	127,853	0.01%
Yale University	125,000	1.48%	15/4/2030	127,807	0.01%
PacifiCorp	125,000	2.95%	1/2/2022	127,736	0.01%
Johnson & Johnson	125,000	2.25%	3/3/2022	127,724	0.01%
Walt Disney Co.	125,000	1.65%	1/9/2022	127,711	0.01%
Huntington Ingalls Industries, Inc.	115,000	3.84%	1/5/2025	127,574	0.01%
Farmers Exchange Capital II^	100,000	6.15%	1/11/2053	127,526	0.01%
Magellan Midstream Partners LP	100,000	5.15%	15/10/2043	127,454	0.01%
American Tower Corp.	125,000	2.25%	15/1/2022	127,377	0.01%
Chubb Corp.	80,000	6.50%	15/5/2038	127,237	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	125,000	1.35%	25/5/2030	127,205	0.01%
WW Grainger, Inc.	100,000	4.20%	15/5/2047	127,194	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.30%	1/12/2056	127,161	0.01%
Precision Castparts Corp.	115,000	3.25%	15/6/2025	127,125	0.01%
Kansas City Southern	100,000	4.70%	1/5/2048	127,009	0.01%
Southern California Edison Co.	100,000	5.55%	15/1/2037	127,005	0.01%
Simon Property Group LP	125,000	2.35%	30/1/2022	126,973	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kansas City Southern	100,000	4.95%	15/8/2045	126,941	0.01%
Western Union Co.	100,000	6.20%	17/11/2036	126,898	0.01%
Philip Morris International, Inc.	100,000	4.50%	20/3/2042	126,836	0.01%
Coca-Cola Co.	115,000	2.95%	25/3/2025	126,779	0.01%
Archer-Daniels-Midland Co.	100,000	3.75%	15/9/2047	126,776	0.01%
Bacardi Ltd.	100,000	5.15%	15/5/2038	126,737	0.01%
Oglethorpe Power Corp.	100,000	5.05%	1/10/2048	126,708	0.01%
Commonwealth Edison Co.	100,000	4.00%	1/3/2048	126,522	0.01%
Cox Communications, Inc.	100,000	4.80%	1/2/2035	126,519	0.01%
Corning, Inc.	100,000	4.75%	15/3/2042	126,500	0.01%
Mastercard, Inc.	100,000	3.80%	21/11/2046	126,451	0.01%
New York State Dormitory Authority	120,000	3.14%	1/7/2043	126,274	0.01%
Markel Corp.	100,000	4.15%	17/9/2050	126,239	0.01%
University of California	125,000	1.61%	15/5/2030	126,140	0.01%
Hess Corp.	100,000	5.80%	1/4/2047	126,065	0.01%
Sysco Corp.	100,000	4.85%	1/10/2045	126,047	0.01%
Eastern Energy Gas Holdings LLC	100,000	4.60%	15/12/2044	125,957	0.01%
Leidos, Inc.	105,000	4.38%	15/5/2030	125,836	0.01%
San Diego Gas & Electric Co.	100,000	4.10%	15/6/2049	125,706	0.01%
Waste Management, Inc.	115,000	3.50%	15/5/2024	125,669	0.01%
Devon Energy Corp.	90,000	7.88%	30/9/2031	125,456	0.01%
Philip Morris International, Inc.	100,000	4.38%	15/11/2041	125,344	0.01%
Micron Technology, Inc.	100,000	5.33%	6/2/2029	125,313	0.01%
American Airlines 2017-2 Class AA Pass Through Trust	129,704	3.35%	15/10/2029	125,280	0.01%
CubeSmart LP	125,000	2.00%	15/2/2031	125,270	0.01%
Texas Instruments, Inc.	100,000	3.88%	15/3/2039	125,247	0.01%
BayCare Health System, Inc.	100,000	3.83%	15/11/2050	125,228	0.01%
American Tower Corp.	115,000	3.38%	15/5/2024	125,180	0.01%
Pfizer, Inc.	100,000	3.90%	15/3/2039	125,155	0.01%
Target Corp.	75,000	7.00%	15/1/2038	125,153	0.01%
FedEx Corp.	100,000	4.40%	15/1/2047	125,084	0.01%
Everest Reinsurance Holdings, Inc.	95,000	4.87%	1/6/2044	124,847	0.01%
Kinder Morgan Energy Partners LP	100,000	5.40%	1/9/2044	124,655	0.01%
Healthcare Trust of America Holdings LP	110,000	3.50%	1/8/2026	124,560	0.01%
Duke University Health System, Inc.	100,000	3.92%	1/6/2047	124,433	0.01%
Baxalta, Inc.	110,000	4.00%	23/6/2025	124,326	0.01%
Alexandria Real Estate Equities, Inc.	100,000	4.70%	1/7/2030	124,152	0.01%
Mosaic Co.	100,000	5.45%	15/11/2033	124,135	0.01%
Public Service Co. of Colorado	100,000	3.80%	15/6/2047	124,012	0.01%
DTE Electric Co.	100,000	3.75%	15/8/2047	123,878	0.01%
Union Pacific Corp.	118,000	4.16%	15/7/2022	123,745	0.01%
Cardinal Health, Inc.	100,000	4.90%	15/9/2045	123,558	0.01%
ERP Operating LP	100,000	4.00%	1/8/2047	123,547	0.01%
Nissan Auto Receivables 2017-B Owner Trust	122,728	1.95%	16/10/2023	123,439	0.01%
Aptiv plc	100,000	5.40%	15/3/2049	123,419	0.01%
Southern California Edison Co.	100,000	4.65%	1/10/2043	123,323	0.01%
Williams Cos, Inc.	100,000	5.40%	4/3/2044	123,308	0.01%
CCRE3 Commercial Mortgage Trust 2012	122,000	3.42%	15/10/2045	123,255	0.01%
Connecticut Light & Power Co.	95,000	4.00%	1/4/2048	123,226	0.01%
Evergy Kansas Central, Inc.	100,000	4.13%	1/3/2042	123,153	0.01%
Amphenol Corp.	100,000	4.35%	1/6/2029	123,036	0.01%
University of Virginia	125,000	2.26%	1/9/2050	122,973	0.01%
Eaton Corp.	100,000	3.92%	15/9/2047	122,594	0.01%
University of Notre Dame du Lac	100,000	3.39%	15/2/2048	122,542	0.01%
Union Pacific Corp.	100,000	4.15%	15/1/2045	122,493	0.01%
Union Pacific Corp.	100,000	4.05%	1/3/2046	122,449	0.01%
Burlington Northern Santa Fe LLC	100,000	3.55%	15/2/2050	122,424	0.01%
MidAmerican Energy Co.	100,000	3.65%	1/8/2048	122,326	0.01%
Verisk Analytics, Inc.	105,000	3.63%	15/5/2050	122,182	0.01%
American Transmission Systems, Inc.	100,000	5.00%	1/9/2044	122,049	0.01%
Waste Management, Inc.	100,000	3.90%	1/3/2035	121,902	0.01%
Indianapolis Power & Light Co.	100,000	4.05%	1/5/2046	121,824	0.01%
National Retail Properties, Inc.	100,000	4.80%	15/10/2048	121,814	0.01%
Montefiore Obligated Group	100,000	5.25%	1/11/2048	121,761	0.01%
Enbridge Energy Partners LP	100,000	5.88%	15/10/2025	121,723	0.01%
Union Electric Co.	100,000	3.90%	15/9/2042	121,698	0.01%
Chubb INA Holdings, Inc.	110,000	3.15%	15/3/2025	121,369	0.01%
County of Clark Department of Aviation	75,000	6.82%	1/7/2045	121,268	0.01%

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NYU Langone Hospitals	100,000	4.37%	1/7/2047	121,189	0.01%
Georgia Power Co.	100,000	3.70%	30/1/2050	121,133	0.01%
Air Lease Corp.	117,000	2.30%	1/2/2025	121,095	0.01%
Linde, Inc.	100,000	3.55%	7/11/2042	121,084	0.01%
University of Notre Dame du Lac	100,000	3.44%	15/2/2045	121,040	0.01%
Massachusetts Electric Co.	100,000	4.00%	15/8/2046	120,893	0.01%
Physicians Realty LP	110,000	4.30%	15/3/2027	120,877	0.01%
City of Hope	100,000	4.38%	15/8/2048	120,786	0.01%
Prudential Financial, Inc.	100,000	3.91%	7/12/2047	120,745	0.01%
Mars, Inc.	100,000	3.60%	1/4/2034	120,658	0.01%
Motorola Solutions, Inc.	100,000	4.60%	23/2/2028	120,657	0.01%
Dow Chemical Co.	100,000	4.25%	1/10/2034	120,627	0.01%
Nationwide Financial Services, Inc.	100,000	5.30%	18/11/2044	120,625	0.01%
Providence St Joseph Health Obligated Group	100,000	3.93%	1/10/2048	120,622	0.01%
Exelon Generation Co. LLC	100,000	6.25%	1/10/2039	120,582	0.01%
Owens Corning	100,000	4.40%	30/1/2048	120,560	0.01%
DTE Electric Co.	100,000	3.70%	15/3/2045	120,501	0.01%
Basin Electric Power Cooperative	100,000	4.75%	26/4/2047	120,359	0.01%
Southern Power Co.	100,000	4.95%	15/12/2046	119,991	0.01%
Wells Fargo Commercial Mortgage Trust 2018	100,000	4.44%	15/9/2061	119,984	0.01%
AbbVie, Inc.	100,000	4.25%	14/11/2028	119,983	0.01%
Corning, Inc.	100,000	3.90%	15/11/2049	119,955	0.01%
Johnson & Johnson	100,000	3.40%	15/1/2038	119,939	0.01%
UnitedHealth Group, Inc.	100,000	3.88%	15/12/2028	119,873	0.01%
KLA Corp.	100,000	4.10%	15/3/2029	119,804	0.01%
Martin Marietta Materials, Inc.	100,000	4.25%	15/12/2047	119,552	0.01%
United Parcel Service, Inc.	100,000	3.40%	1/9/2049	119,489	0.01%
Trimble, Inc.	100,000	4.90%	15/6/2028	119,483	0.01%
Union Pacific Corp.	100,000	3.75%	5/2/2070	119,325	0.01%
Roper Technologies, Inc.	100,000	4.20%	15/9/2028	119,323	0.01%
UnitedHealth Group, Inc.	75,000	6.63%	15/11/2037	119,275	0.01%
Ingredion, Inc.	100,000	3.90%	1/6/2050	119,184	0.01%
Keysight Technologies, Inc.	100,000	4.60%	6/4/2027	119,184	0.01%
Cummins, Inc.	85,000	4.88%	1/10/2043	119,083	0.01%
Duke Energy Carolinas LLC	100,000	3.95%	15/11/2028	119,060	0.01%
Toledo Hospital	100,000	5.75%	15/11/2038	119,033	0.01%
Public Service Electric & Gas Co.	100,000	3.65%	1/9/2042	118,985	0.01%
Federal National Mortgage Association^	100,000	3.63%	25/11/2028	118,825	0.01%
Amcor Finance USA, Inc.	100,000	4.50%	15/5/2028	118,753	0.01%
Sempra Energy	100,000	4.00%	1/2/2048	118,753	0.01%
Apollo Management Holdings LP	100,000	4.87%	15/2/2029	118,751	0.01%
Legg Mason, Inc.	100,000	4.75%	15/3/2026	118,726	0.01%
Progress Energy, Inc.	85,000	6.00%	1/12/2039	118,713	0.01%
UBS Commercial Mortgage Trust 2018	100,000	4.30%	15/8/2051	118,712	0.01%
Boardwalk Pipelines LP	100,000	5.95%	1/6/2026	118,710	0.01%
PepsiCo, Inc.	85,000	4.60%	17/7/2045	118,590	0.01%
FedEx Corp.	100,000	4.10%	1/2/2045	118,496	0.01%
Edwards Lifesciences Corp.	100,000	4.30%	15/6/2028	118,418	0.01%
Westlake Chemical Corp.	100,000	4.38%	15/11/2047	118,394	0.01%
Federal National Mortgage Association^	100,000	3.55%	25/9/2028	118,220	0.01%
Eastern Energy Gas Holdings LLC	100,000	3.90%	15/11/2049	118,064	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	1/3/2043	118,019	0.01%
Applied Materials, Inc.	75,000	5.85%	15/6/2041	117,994	0.01%
Philip Morris International, Inc.	100,000	3.88%	21/8/2042	117,922	0.01%
Kansas City Southern	100,000	4.20%	15/11/2069	117,843	0.01%
International Paper Co.	90,000	5.00%	15/9/2035	117,773	0.01%
Conagra Brands, Inc.	100,000	4.60%	1/11/2025	117,696	0.01%
Citrix Systems, Inc.	100,000	4.50%	1/12/2027	117,514	0.01%
Abbott Laboratories	75,000	6.15%	30/11/2037	117,440	0.01%
Starbucks Corp.	100,000	3.75%	1/12/2047	117,425	0.01%
BorgWarner, Inc.	100,000	4.38%	15/3/2045	117,424	0.01%
Toyota Motor Credit Corp.	100,000	3.38%	1/4/2030	117,408	0.01%
Leidos, Inc.	105,000	3.63%	15/5/2025	117,367	0.01%
TTX Co.	100,000	3.90%	1/2/2045	117,336	0.01%
Truist Financial Corp.	100,000	3.88%	19/3/2029	117,277	0.01%
NextEra Energy Capital Holdings, Inc.^	100,000	5.65%	1/5/2079	117,262	0.01%
Northern Trust Corp.	100,000	3.65%	3/8/2028	117,221	0.01%
CommonSpirit Health	100,000	4.35%	1/11/2042	117,208	0.01%

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San Diego Gas & Electric Co.	100,000	3.75%	1/6/2047	117,177	0.01%
Cardinal Health, Inc.	100,000	4.37%	15/6/2047	117,109	0.01%
Providence St Joseph Health Obligated Group	100,000	3.74%	1/10/2047	117,096	0.01%
Hanover Insurance Group, Inc.	100,000	4.50%	15/4/2026	117,095	0.01%
Northern States Power Co.	100,000	3.40%	15/8/2042	117,086	0.01%
Transcontinental Gas Pipe Line Co. LLC	100,000	4.45%	1/8/2042	117,065	0.01%
CenterPoint Energy Houston Electric LLC	100,000	3.55%	1/8/2042	116,947	0.01%
3M Co.	100,000	3.63%	14/9/2028	116,743	0.01%
Federal National Mortgage Association^	100,000	3.37%	25/7/2028	116,697	0.01%
Coca-Cola Consolidated, Inc.	105,000	3.80%	25/11/2025	116,678	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	15/8/2042	116,611	0.01%
Municipal Electric Authority of Georgia	78,000	6.64%	1/4/2057	116,601	0.01%
Level 3 Financing, Inc.	105,000	3.88%	15/11/2029	116,521	0.01%
Kimco Realty Corp.	100,000	4.45%	1/9/2047	116,479	0.01%
Abbott Laboratories	75,000	6.00%	1/4/2039	116,446	0.01%
New York City Water & Sewer System	75,000	5.72%	15/6/2042	116,423	0.01%
Fidelity National Financial, Inc.	100,000	4.50%	15/8/2028	116,405	0.01%
Toledo Hospital	100,000	5.33%	15/11/2028	116,317	0.01%
Entergy Texas, Inc.	100,000	3.55%	30/9/2049	116,029	0.01%
LyondellBasell Industries NV	95,000	4.63%	26/2/2055	115,976	0.01%
STORE Capital Corp.	100,000	4.63%	15/3/2029	115,806	0.01%
Valero Energy Partners LP	100,000	4.50%	15/3/2028	115,763	0.01%
New York & Presbyterian Hospital	100,000	3.95%	1/8/2119	115,677	0.01%
Prudential Financial, Inc.	75,000	6.63%	21/6/2040	115,667	0.01%
Dignity Health	100,000	4.50%	1/11/2042	115,624	0.01%
Vistra Operations Co. LLC	105,000	3.70%	30/1/2027	115,541	0.01%
Federal National Mortgage Association^	100,000	3.17%	25/4/2029	115,501	0.01%
ONEOK, Inc.	100,000	7.50%	1/9/2023	115,433	0.01%
National Fuel Gas Co.	100,000	5.50%	15/1/2026	115,401	0.01%
Brooklyn Union Gas Co.	100,000	3.87%	4/3/2029	115,372	0.01%
Duke Energy Progress LLC	100,000	3.45%	15/3/2029	115,351	0.01%
Brown-Forman Corp.	104,000	3.50%	15/4/2025	115,329	0.01%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	65,000	7.46%	1/10/2046	115,261	0.01%
High Street Funding Trust I	100,000	4.11%	15/2/2028	115,198	0.01%
Humana, Inc.	100,000	3.95%	15/3/2027	115,160	0.01%
Owens Corning	100,000	3.95%	15/8/2029	115,125	0.01%
American International Group, Inc.^	100,000	5.75%	1/4/2048	115,069	0.01%
Kilroy Realty LP	100,000	4.25%	15/8/2029	114,984	0.01%
PayPal Holdings, Inc.	100,000	3.25%	1/6/2050	114,860	0.01%
Nasdaq, Inc.	100,000	3.85%	30/6/2026	114,794	0.01%
Vulcan Materials Co.	100,000	3.50%	1/6/2030	114,792	0.01%
ACE Capital Trust II	75,000	9.70%	1/4/2030	114,784	0.01%
Iowa Health System	100,000	3.67%	15/2/2050	114,775	0.01%
Dallas Area Rapid Transit	75,000	6.00%	1/12/2044	114,735	0.01%
AXIS Specialty Finance LLC^	110,000	4.90%	15/1/2040	114,698	0.01%
Applied Materials, Inc.	100,000	3.90%	1/10/2025	114,695	0.01%
UBS Commercial Mortgage Trust 2017^	100,000	4.06%	15/12/2050	114,684	0.01%
PartnerRe Finance B LLC	100,000	3.70%	2/7/2029	114,679	0.01%
Jefferies Financial Group, Inc.	104,000	5.50%	18/10/2023	114,665	0.01%
Cboe Global Markets, Inc.	100,000	3.65%	12/1/2027	114,552	0.01%
Goldman Sachs Group, Inc.	100,000	4.25%	21/10/2025	114,534	0.01%
Constellation Brands, Inc.	100,000	3.70%	6/12/2026	114,514	0.01%
Reinsurance Group of America, Inc.	100,000	3.95%	15/9/2026	114,507	0.01%
Union Pacific Corp.	100,000	3.38%	1/2/2035	114,469	0.01%
Federal National Mortgage Association	100,000	2.98%	25/8/2029	114,454	0.01%
Camden Property Trust	100,000	3.35%	1/11/2049	114,445	0.01%
Lam Research Corp.	100,000	3.75%	15/3/2026	114,423	0.01%
Aetna, Inc.	75,000	6.75%	15/12/2037	114,413	0.01%
Abbott Laboratories	100,000	3.88%	15/9/2025	114,383	0.01%
Assured Guaranty US Holdings, Inc.	100,000	5.00%	1/7/2024	114,379	0.01%
Metropolitan Life Global Funding I	100,000	3.45%	18/12/2026	114,348	0.01%
Duke Energy Florida LLC	100,000	3.40%	1/10/2046	114,308	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	100,000	3.70%	1/6/2028	114,248	0.01%
Old Republic International Corp.	100,000	4.88%	1/10/2024	114,183	0.01%
Air Lease Corp.	100,000	4.63%	1/10/2028	114,182	0.01%
ERP Operating LP	100,000	3.50%	1/3/2028	114,169	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Arch Capital Group Ltd.	75,000	7.35%	1/5/2034	114,141	0.01%
Life Storage LP	100,000	3.88%	15/12/2027	114,125	0.01%
Mayo Clinic	90,000	4.00%	15/11/2047	114,103	0.01%
Level 3 Financing, Inc.	105,000	3.40%	1/3/2027	113,981	0.01%
State of Wisconsin	100,000	3.95%	1/5/2036	113,865	0.01%
Eastman Chemical Co.	90,000	4.80%	1/9/2042	113,817	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	100,000	3.54%	15/11/2052	113,813	0.01%
International Paper Co.	100,000	3.80%	15/1/2026	113,787	0.01%
Analog Devices, Inc.	100,000	3.50%	5/12/2026	113,736	0.01%
Marsh & McLennan Cos, Inc.	100,000	3.75%	14/3/2026	113,701	0.01%
Federal Home Loan Mortgage Corp.	100,000	3.22%	25/3/2027	113,669	0.01%
Oklahoma Gas & Electric Co.	100,000	3.25%	1/4/2030	113,664	0.01%
Cimarex Energy Co.	100,000	4.38%	15/3/2029	113,603	0.01%
County of Riverside CA	100,000	3.82%	15/2/2038	113,524	0.01%
Healthpeak Properties, Inc.	100,000	4.00%	1/6/2025	113,502	0.01%
Duke Energy Corp.	100,000	3.40%	15/6/2029	113,500	0.01%
Noble Energy, Inc.	100,000	3.25%	15/10/2029	113,464	0.01%
General Motors Financial Co., Inc.	103,000	4.00%	15/1/2025	113,413	0.01%
JPMDB Commercial Mortgage Securities Trust 2017	100,000	3.41%	15/10/2050	113,400	0.01%
Bank of New York Mellon Corp.	100,000	3.00%	30/10/2028	113,364	0.01%
Jabil, Inc.	100,000	3.95%	12/1/2028	113,361	0.01%
Potomac Electric Power Co.	75,000	6.50%	15/11/2037	113,330	0.01%
Union Pacific Corp.	100,000	3.75%	15/7/2025	113,306	0.01%
Alleghany Corp.	100,000	3.63%	15/5/2030	113,215	0.01%
TD Ameritrade Holding Corp.	110,000	2.95%	1/4/2022	113,197	0.01%
Kimco Realty Corp.	100,000	3.80%	1/4/2027	113,182	0.01%
Keysight Technologies, Inc.	100,000	4.55%	30/10/2024	113,175	0.01%
FMC Corp.	100,000	3.45%	1/10/2029	113,173	0.01%
PPL Electric Utilities Corp.	75,000	6.25%	15/5/2039	113,160	0.01%
BANK 2017	100,000	3.39%	15/6/2060	113,146	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	100,000	3.74%	15/7/2050	113,135	0.01%
NGPL PipeCo LLC	100,000	4.88%	15/8/2027	113,120	0.01%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	100,000	4.88%	15/4/2045	113,028	0.01%
Securian Financial Group, Inc.	90,000	4.80%	15/4/2048	113,026	0.01%
Invesco Finance plc	100,000	3.75%	15/1/2026	113,000	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	100,000	3.82%	15/7/2048	112,885	0.01%
Kaiser Foundation Hospitals	100,000	3.15%	1/5/2027	112,848	0.01%
Pfizer, Inc.	100,000	3.00%	15/12/2026	112,800	0.01%
Arrow Electronics, Inc.	100,000	3.88%	12/1/2028	112,790	0.01%
PepsiCo, Inc.	100,000	3.00%	15/10/2027	112,724	0.01%
PerkinElmer, Inc.	100,000	3.30%	15/9/2029	112,683	0.01%
City of San Antonio TX Electric & Gas Systems Revenue	75,000	5.99%	1/2/2039	112,611	0.01%
ITC Holdings Corp.	100,000	3.35%	15/11/2027	112,562	0.01%
Xylem, Inc.	100,000	3.25%	1/11/2026	112,384	0.01%
American Express Co.	100,000	3.13%	20/5/2026	112,374	0.01%
PepsiCo, Inc.	100,000	3.50%	17/7/2025	112,360	0.01%
Charles Schwab Corp.	100,000	3.20%	2/3/2027	112,350	0.01%
Caterpillar, Inc.	75,000	6.05%	15/8/2036	112,348	0.01%
Northrop Grumman Corp.	100,000	3.20%	1/2/2027	112,313	0.01%
John Deere Capital Corp.	100,000	3.40%	11/9/2025	112,287	0.01%
Federal National Mortgage Association^	104,825	3.33%	25/10/2023	112,268	0.01%
General Mills, Inc.	100,000	3.20%	10/2/2027	112,263	0.01%
UBS Commercial Mortgage Trust 2017^	100,000	3.74%	15/8/2050	112,248	0.01%
Crown Castle International Corp.	100,000	3.30%	1/7/2030	112,141	0.01%
Federal National Mortgage Association^	99,904	3.09%	25/4/2027	112,121	0.01%
John Deere Capital Corp.	100,000	3.05%	6/1/2028	112,088	0.01%
American Campus Communities Operating Partnership LP	100,000	3.88%	30/1/2031	112,060	0.01%
American University	100,000	3.67%	1/4/2049	112,036	0.01%
Ventas Realty LP	100,000	3.85%	1/4/2027	112,013	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	4.50%	15/12/2026	111,973	0.01%
Transcontinental Gas Pipe Line Co. LLC	100,000	3.25%	15/5/2030	111,971	0.01%
Lear Corp.	100,000	3.80%	15/9/2027	111,966	0.01%
Lam Research Corp.	100,000	3.13%	15/6/2060	111,961	0.01%
Honeywell International, Inc.	100,000	2.70%	15/8/2029	111,944	0.01%
Harman International Industries, Inc.	100,000	4.15%	15/5/2025	111,934	0.01%
General Dynamics Corp.	100,000	3.50%	15/5/2025	111,919	0.01%
HollyFrontier Corp.	100,000	5.88%	1/4/2026	111,904	0.01%
Stryker Corp.	100,000	3.38%	1/11/2025	111,846	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kellogg Co.	105,000	2.65%	1/12/2023	111,833	0.01%
Brixmor Operating Partnership LP	97,000	4.13%	15/5/2029	111,805	0.01%
Wells Fargo Commercial Mortgage Trust 2017	100,000	3.33%	15/12/2050	111,770	0.01%
Danaher Corp.	100,000	3.35%	15/9/2025	111,767	0.01%
Jersey Central Power & Light Co.	100,000	4.30%	15/1/2026	111,749	0.01%
Expedia Group, Inc.	100,000	5.00%	15/2/2026	111,717	0.01%
Nationwide Mutual Insurance Co.	100,000	4.95%	22/4/2044	111,630	0.01%
Hasbro, Inc.	100,000	3.55%	19/11/2026	111,608	0.01%
Brown & Brown, Inc.	100,000	4.20%	15/9/2024	111,580	0.01%
Principal Financial Group, Inc.	100,000	3.10%	15/11/2026	111,524	0.01%
Sysco Corp.	100,000	3.25%	15/7/2027	111,524	0.01%
AvalonBay Communities, Inc.	100,000	3.20%	15/1/2028	111,489	0.01%
JM Smucker Co.	100,000	3.50%	15/3/2025	111,482	0.01%
Procter & Gamble Co.	100,000	2.80%	25/3/2027	111,438	0.01%
US Bancorp	100,000	3.10%	27/4/2026	111,436	0.01%
WP Carey, Inc.	100,000	4.60%	1/4/2024	111,412	0.01%
New York Life Global Funding	100,000	3.00%	10/1/2028	111,410	0.01%
Estee Lauder Cos, Inc.	75,000	6.00%	15/5/2037	111,376	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	3.40%	15/11/2026	111,375	0.01%
AvalonBay Communities, Inc.	100,000	3.45%	1/6/2025	111,369	0.01%
Visa, Inc.	100,000	2.75%	15/9/2027	111,343	0.01%
Texas Eastern Transmission LP	100,000	4.15%	15/1/2048	111,327	0.01%
Progress Energy, Inc.	75,000	7.75%	1/3/2031	111,323	0.01%
Ingredion, Inc.	100,000	3.20%	1/10/2026	111,321	0.01%
HP, Inc.	100,000	3.40%	17/6/2030	111,295	0.01%
Walgreens Boots Alliance, Inc.	100,000	4.65%	1/6/2046	111,264	0.01%
Merck & Co., Inc.	85,000	4.15%	18/5/2043	111,180	0.01%
Simon Property Group LP	75,000	6.75%	1/2/2040	111,166	0.01%
Cheniere Corpus Christi Holdings LLC	100,000	3.70%	15/11/2029	111,165	0.01%
John Deere Capital Corp.	100,000	2.80%	8/9/2027	111,162	0.01%
Federal National Mortgage Association^	100,000	2.80%	25/2/2027	111,145	0.01%
Noble Energy, Inc.	100,000	3.90%	15/11/2024	111,142	0.01%
Entergy Gulf States Louisiana LLC	94,000	5.59%	1/10/2024	111,093	0.01%
Allegion plc	100,000	3.50%	1/10/2029	111,090	0.01%
CCRE23 Commercial Mortgage Trust 2015	100,000	3.50%	10/5/2048	111,090	0.01%
Marathon Oil Corp.	100,000	4.40%	15/7/2027	111,046	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	100,000	3.53%	15/10/2048	111,010	0.01%
Union Electric Co.	65,000	8.45%	15/3/2039	110,972	0.01%
Eastern Energy Gas Holdings LLC	100,000	3.00%	15/11/2029	110,899	0.01%
Entergy Louisiana LLC	100,000	3.12%	1/9/2027	110,866	0.01%
University of Pittsburgh-of the Commonwealth System of Higher Education	100,000	3.56%	15/9/2119	110,865	0.01%
Clorox Co.	100,000	3.50%	15/12/2024	110,840	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	3.05%	25/4/2027	110,819	0.01%
Atmos Energy Corp.	100,000	3.00%	15/6/2027	110,780	0.01%
Boston Gas Co.	100,000	3.15%	1/8/2027	110,744	0.01%
Duquesne Light Holdings, Inc.	100,000	3.62%	1/8/2027	110,729	0.01%
Synchrony Financial	100,000	3.70%	4/8/2026	110,721	0.01%
Mercury General Corp.	100,000	4.40%	15/3/2027	110,687	0.01%
Prologis LP	103,000	2.13%	15/4/2027	110,672	0.01%
Kemper Corp.	100,000	4.35%	15/2/2025	110,622	0.01%
Global Atlantic Finance Co.	100,000	4.40%	15/10/2029	110,563	0.01%
Federal Home Loan Mortgage Corp.	100,000	3.00%	25/12/2025	110,517	0.01%
DTE Electric Co.	100,000	3.38%	1/3/2025	110,495	0.01%
Citrix Systems, Inc.	100,000	3.30%	1/3/2030	110,474	0.01%
Leidos, Inc.	105,000	2.95%	15/5/2023	110,465	0.01%
PepsiCo, Inc.	100,000	2.63%	29/7/2029	110,456	0.01%
Spectra Energy Partners LP	100,000	3.50%	15/3/2025	110,449	0.01%
Georgia Power Co.	100,000	3.25%	30/3/2027	110,427	0.01%
Honeywell International, Inc.	100,000	2.50%	1/11/2026	110,415	0.01%
Simon Property Group LP	105,000	2.45%	13/9/2029	110,365	0.01%
VEREIT Operating Partnership LP	100,000	3.40%	15/1/2028	110,364	0.01%
Williams Cos, Inc.	100,000	4.30%	4/3/2024	110,333	0.01%
ERP Operating LP	100,000	2.85%	1/11/2026	110,321	0.01%
DBJPM 17-C6 Mortgage Trust^	100,000	3.56%	10/6/2050	110,257	0.01%
American Water Capital Corp.	100,000	2.95%	1/9/2027	110,216	0.01%
Williams Cos, Inc.	100,000	4.50%	15/11/2023	110,207	0.01%
Salt River Project Agricultural Improvement & Power District	80,000	4.84%	1/1/2041	110,193	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Westlake Chemical Corp.	100,000	3.38%	15/6/2030	110,129	0.01%
Synchrony Financial	100,000	4.38%	19/3/2024	110,117	0.01%
University of Nebraska Facilities Corp.	100,000	3.04%	1/10/2049	110,091	0.01%
Energy Transfer Operating LP	100,000	4.20%	15/4/2027	109,984	0.01%
Becton Dickinson & Co.	100,000	2.82%	20/5/2030	109,933	0.01%
Cameron LNG LLC	100,000	2.90%	15/7/2031	109,842	0.01%
Wells Fargo Commercial Mortgage Trust 2014	100,000	3.41%	15/12/2047	109,814	0.01%
DTE Energy Co.	100,000	2.85%	1/10/2026	109,806	0.01%
Energy Transfer Operating LP	95,000	6.05%	1/6/2041	109,790	0.01%
Simon Property Group LP	105,000	2.00%	13/9/2024	109,777	0.01%
Arizona Public Service Co.	100,000	3.15%	15/5/2025	109,771	0.01%
Newmont Corp.	75,000	5.88%	1/4/2035	109,760	0.01%
Allegion US Holding Co., Inc.	100,000	3.55%	1/10/2027	109,755	0.01%
Intercontinental Exchange, Inc.	100,000	4.00%	15/10/2023	109,745	0.01%
Westinghouse Air Brake Technologies Corp.	100,000	3.45%	15/11/2026	109,684	0.01%
General Dynamics Corp.	100,000	2.63%	15/11/2027	109,664	0.01%
Ally Financial, Inc.	100,000	3.88%	21/5/2024	109,655	0.01%
Evergy, Inc.	100,000	2.90%	15/9/2029	109,629	0.01%
State Street Corp.^	100,000	3.03%	1/11/2034	109,620	0.01%
Broadridge Financial Solutions, Inc.	100,000	2.90%	1/12/2029	109,612	0.01%
Caterpillar Financial Services Corp.	100,000	3.75%	24/11/2023	109,596	0.01%
Hubbell, Inc.	100,000	3.50%	15/2/2028	109,589	0.01%
American Campus Communities Operating Partnership LP	105,000	2.85%	1/2/2030	109,564	0.01%
County of Miami-Dade FL Aviation Revenue	100,000	4.28%	1/10/2041	109,538	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2014	100,000	3.80%	15/7/2047	109,528	0.01%
Norfolk Southern Corp.	100,000	3.05%	15/5/2050	109,479	0.01%
Ally Financial, Inc.	95,000	5.13%	30/9/2024	109,476	0.01%
CSX Corp.	75,000	6.00%	1/10/2036	109,473	0.01%
Textron, Inc.	100,000	4.30%	1/3/2024	109,446	0.01%
Coca-Cola Co.	100,000	2.55%	1/6/2026	109,442	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	100,000	3.23%	15/10/2048	109,346	0.01%
Citibank NA	100,000	3.65%	23/1/2024	109,318	0.01%
Public Service Electric & Gas Co.	100,000	3.00%	15/5/2025	109,307	0.01%
Air Products & Chemicals, Inc.	100,000	3.35%	31/7/2024	109,211	0.01%
Cigna Corp.	100,000	3.50%	15/6/2024	109,207	0.01%
Johnson & Johnson	100,000	3.38%	5/12/2023	109,177	0.01%
Cameron LNG LLC	100,000	3.40%	15/1/2038	109,171	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	100,000	3.31%	15/4/2048	109,132	0.01%
OhioHealth Corp.	100,000	3.04%	15/11/2050	109,129	0.01%
CubeSmart LP	100,000	3.13%	1/9/2026	109,123	0.01%
Trane Technologies Global Holding Co., Ltd.	100,000	4.25%	15/6/2023	109,122	0.01%
IHS Markit Ltd.	100,000	3.63%	1/5/2024	109,078	0.01%
New York State Dormitory Authority	100,000	3.19%	15/2/2043	109,034	0.01%
American Tower Corp.	100,000	2.90%	15/1/2030	108,962	0.01%
Trinity Health Corp.	100,000	3.43%	1/12/2048	108,942	0.01%
Tyson Foods, Inc.	100,000	3.90%	28/9/2023	108,939	0.01%
Alabama Power Co.	100,000	3.55%	1/12/2023	108,894	0.01%
United Parcel Service, Inc.	100,000	2.50%	1/9/2029	108,853	0.01%
Raytheon Technologies Corp.	75,000	6.05%	1/6/2036	108,833	0.01%
NetApp, Inc.	100,000	3.30%	29/9/2024	108,815	0.01%
Federal National Mortgage Association^	100,000	2.48%	25/9/2026	108,804	0.01%
Healthpeak Properties, Inc.	75,000	6.75%	1/2/2041	108,803	0.01%
Aspen Insurance Holdings Ltd.	100,000	4.65%	15/11/2023	108,760	0.01%
Archer-Daniels-Midland Co.	100,000	2.75%	27/3/2025	108,754	0.01%
Simon Property Group LP	100,000	3.38%	1/10/2024	108,751	0.01%
Laboratory Corp. of America Holdings	100,000	3.25%	1/9/2024	108,745	0.01%
Phillips 66 Partners LP	100,000	3.75%	1/3/2028	108,730	0.01%
Duke Energy Florida LLC	100,000	2.50%	1/12/2029	108,727	0.01%
Affiliated Managers Group, Inc.	100,000	3.30%	15/6/2030	108,705	0.01%
Virginia Electric & Power Co.	75,000	6.00%	15/1/2036	108,703	0.01%
Interstate Power & Light Co.	75,000	6.25%	15/7/2039	108,699	0.01%
New Jersey Transportation Trust Fund Authority	90,000	5.75%	15/12/2028	108,644	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	2.85%	27/1/2025	108,612	0.01%
Lowe's Cos, Inc.	100,000	3.13%	15/9/2024	108,605	0.01%
Citigroup, Inc.^	100,000	4.04%	1/6/2024	108,595	0.01%
McCormick & Co., Inc.	100,000	3.15%	15/8/2024	108,566	0.01%
Citigroup Commercial Mortgage Trust 2016	100,000	3.35%	10/2/2049	108,497	0.01%
Simon Property Group LP	100,000	3.75%	1/2/2024	108,476	0.01%

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KeyCorp	100,000	2.55%	1/10/2029	108,459	0.01%
Main Street Capital Corp.	100,000	5.20%	1/5/2024	108,446	0.01%
Air Lease Corp.	100,000	4.25%	1/2/2024	108,437	0.01%
Kohl's Corp.	100,000	4.25%	17/7/2025	108,414	0.01%
American Financial Group, Inc.	90,000	4.50%	15/6/2047	108,412	0.01%
Federal National Mortgage Association	100,000	2.21%	25/1/2030	108,385	0.01%
Puget Sound Energy, Inc.	75,000	6.27%	15/3/2037	108,362	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	3.35%	1/11/2029	108,323	0.01%
Estee Lauder Cos, Inc.	100,000	2.38%	1/12/2029	108,315	0.01%
Bemis Co., Inc.	100,000	2.63%	19/6/2030	108,283	0.01%
Hasbro, Inc.	100,000	3.00%	19/11/2024	108,273	0.01%
Monongahela Power Co.	80,000	5.40%	15/12/2043	108,255	0.01%
Johnson & Johnson	100,000	2.63%	15/1/2025	108,252	0.01%
UnitedHealth Group, Inc.	100,000	2.75%	15/5/2040	108,238	0.01%
Mars, Inc.	100,000	2.70%	1/4/2025	108,193	0.01%
Great Lakes Water Authority Sewage Disposal System Revenue	100,000	3.06%	1/7/2039	108,179	0.01%
Aflac, Inc.	100,000	3.63%	15/6/2023	108,176	0.01%
TWDC Enterprises 18 Corp.	100,000	3.00%	30/7/2046	108,119	0.01%
Nucor Corp.	100,000	4.00%	1/8/2023	108,101	0.01%
Wells Fargo Commercial Mortgage Trust 2016	100,000	2.65%	15/8/2049	108,046	0.01%
Air Lease Corp.	100,000	3.38%	1/7/2025	108,026	0.01%
State of California	90,000	4.60%	1/4/2038	108,015	0.01%
San Jose Redevelopment Agency Successor Agency	100,000	3.38%	1/8/2034	107,961	0.01%
Kilroy Realty LP	100,000	3.45%	15/12/2024	107,949	0.01%
National Fuel Gas Co.	100,000	4.75%	1/9/2028	107,923	0.01%
Advocate Health & Hospitals Corp.	100,000	3.01%	15/6/2050	107,893	0.01%
Pfizer, Inc.	100,000	2.95%	15/3/2024	107,890	0.01%
Fidelity National Information Services, Inc.	98,000	3.88%	5/6/2024	107,830	0.01%
New York City Water & Sewer System	70,000	5.75%	15/6/2041	107,812	0.01%
People's United Bank NA	100,000	4.00%	15/7/2024	107,800	0.01%
Analog Devices, Inc.	100,000	3.13%	5/12/2023	107,675	0.01%
Agilent Technologies, Inc.	100,000	3.88%	15/7/2023	107,666	0.01%
Emory University	100,000	2.97%	1/9/2050	107,665	0.01%
Commonwealth of Massachusetts	100,000	2.81%	1/9/2043	107,645	0.01%
Black Hills Corp.	95,000	3.95%	15/1/2026	107,559	0.01%
Federal National Mortgage Association	100,000	2.29%	25/6/2026	107,556	0.01%
PPG Industries, Inc.	100,000	2.55%	15/6/2030	107,539	0.01%
John Deere Capital Corp.	100,000	3.45%	7/6/2023	107,527	0.01%
PSEG Power LLC	100,000	3.85%	1/6/2023	107,518	0.01%
Commonwealth of Massachusetts Transportation Fund Revenue	75,000	5.73%	1/6/2040	107,478	0.01%
Air Products & Chemicals, Inc.	100,000	2.70%	15/5/2040	107,477	0.01%
American Tower Corp.	105,000	1.30%	15/9/2025	107,353	0.01%
Northrop Grumman Corp.	100,000	3.25%	1/8/2023	107,309	0.01%
CVS Health Corp.	75,000	6.13%	15/9/2039	107,307	0.01%
Parker-Hannifin Corp.	100,000	2.70%	14/6/2024	107,300	0.01%
Regents of the University of California Medical Center Pooled Revenue	100,000	3.01%	15/5/2050	107,269	0.01%
Eaton Vance Corp.	100,000	3.63%	15/6/2023	107,250	0.01%
Republic Services, Inc.	75,000	5.70%	15/5/2041	107,217	0.01%
SSM Health Care Corp.	100,000	3.69%	1/6/2023	107,171	0.01%
Trustees of the University of Pennsylvania	75,000	4.67%	1/9/2112	107,164	0.01%
New York Life Global Funding	100,000	2.90%	17/1/2024	107,138	0.01%
DTE Energy Co.	75,000	6.38%	15/4/2033	107,131	0.01%
CVS Health Corp.	100,000	4.75%	1/12/2022	107,094	0.01%
Banner Health	100,000	3.18%	1/1/2050	107,047	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	94,670	3.74%	25/4/2028	107,047	0.01%
Memorial Sloan-Kettering Cancer Center	100,000	2.96%	1/1/2050	107,022	0.01%
Tennessee Gas Pipeline Co. LLC	100,000	2.90%	1/3/2030	106,969	0.01%
General Dynamics Corp.	100,000	3.38%	15/5/2023	106,929	0.01%
Timken Co.	100,000	3.88%	1/9/2024	106,889	0.01%
Global Payments, Inc.	100,000	3.75%	1/6/2023	106,821	0.01%
Kinder Morgan, Inc.	75,000	7.80%	1/8/2031	106,796	0.01%
Assurant, Inc.	100,000	4.00%	15/3/2023	106,759	0.01%
NetApp, Inc.	100,000	2.38%	22/6/2027	106,753	0.01%
Merck & Co., Inc.	98,000	2.75%	10/2/2025	106,626	0.01%
Providence St Joseph Health Obligated Group	100,000	2.53%	1/10/2029	106,597	0.01%
Indiana Michigan Power Co.	75,000	6.05%	15/3/2037	106,595	0.01%
Honeywell International, Inc.	100,000	2.30%	15/8/2024	106,587	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	4.88%	11/7/2022	106,583	0.01%
Air Lease Corp.	100,000	3.88%	3/7/2023	106,566	0.01%
Citigroup Commercial Mortgage Trust 2016	100,000	2.65%	10/7/2049	106,456	0.01%
Mohawk Industries, Inc.	100,000	3.85%	1/2/2023	106,356	0.01%
Unum Group	100,000	4.50%	15/12/2049	106,351	0.01%
Discover Bank^	100,000	4.68%	9/8/2028	106,314	0.01%
Dallas Area Rapid Transit	75,000	5.02%	1/12/2048	106,221	0.01%
Cargill, Inc.	100,000	3.25%	1/3/2023	106,178	0.01%
Puget Energy, Inc.	100,000	5.63%	15/7/2022	106,093	0.01%
AutoZone, Inc.	100,000	3.13%	15/7/2023	106,085	0.01%
University of Michigan	100,000	2.44%	1/4/2040	105,998	0.01%
Starbucks Corp.	100,000	2.25%	12/3/2030	105,988	0.01%
Regions Financial Corp.	100,000	2.25%	18/5/2025	105,982	0.01%
WFRBS Commercial Mortgage Trust 2013	100,000	3.34%	15/6/2046	105,920	0.01%
Air Products & Chemicals, Inc.	100,000	1.85%	15/5/2027	105,900	0.01%
Discover Bank	100,000	2.45%	12/9/2024	105,898	0.01%
Puget Sound Energy, Inc.	75,000	5.64%	15/4/2041	105,771	0.01%
Nucor Corp.	100,000	2.00%	1/6/2025	105,724	0.01%
President & Fellows of Harvard College	90,000	3.15%	15/7/2046	105,713	0.01%
Boeing Co.	100,000	3.25%	1/3/2028	105,666	0.01%
BP Capital Markets America, Inc.	100,000	2.94%	6/4/2023	105,618	0.01%
Citigroup, Inc.	100,000	4.05%	30/7/2022	105,615	0.01%
Amphenol Corp.	100,000	2.05%	1/3/2025	105,557	0.01%
Estee Lauder Cos, Inc.	100,000	2.00%	1/12/2024	105,544	0.01%
American Campus Communities Operating Partnership LP	100,000	3.75%	15/4/2023	105,520	0.01%
Sales Tax Securitization Corp.	100,000	3.59%	1/1/2043	105,496	0.01%
Emerson Electric Co.	100,000	1.95%	15/10/2030	105,494	0.01%
Teachers Insurance & Annuity Association of America^	100,000	4.38%	15/9/2054	105,473	0.01%
Xylem, Inc.	100,000	1.95%	30/1/2028	105,449	0.01%
Aetna, Inc.	100,000	2.80%	15/6/2023	105,292	0.01%
Exxon Mobil Corp.	100,000	2.02%	16/8/2024	105,273	0.01%
NVR, Inc.	100,000	3.95%	15/9/2022	105,265	0.01%
UBS-Barclays Commercial Mortgage Trust 2013	100,000	3.24%	10/4/2046	105,255	0.01%
New York Life Global Funding	100,000	2.00%	22/1/2025	105,202	0.01%
Enterprise Products Operating LLC	75,000	6.65%	15/10/2034	105,147	0.01%
NYU Langone Hospitals	75,000	5.75%	1/7/2043	105,135	0.01%
National Rural Utilities Cooperative Finance Corp.^	100,000	4.75%	30/4/2043	105,124	0.01%
Hershey Co.	100,000	2.65%	1/6/2050	105,122	0.01%
Citigroup Commercial Mortgage Trust 2013	100,000	3.42%	10/4/2046	105,022	0.01%
Georgia-Pacific LLC	65,000	8.88%	15/5/2031	104,952	0.01%
Federal National Mortgage Association	100,000	1.78%	25/5/2030	104,950	0.01%
Emory University	100,000	2.14%	1/9/2030	104,927	0.01%
Mylan, Inc.	100,000	3.13%	15/1/2023	104,912	0.01%
Banner Health	100,000	2.34%	1/1/2030	104,836	0.01%
Trustees of Princeton University	100,000	2.52%	1/7/2050	104,818	0.01%
People's United Financial, Inc.	100,000	3.65%	6/12/2022	104,809	0.01%
Equifax, Inc.	100,000	3.30%	15/12/2022	104,755	0.01%
University of Michigan	100,000	2.56%	1/4/2050	104,731	0.01%
BlackRock, Inc.	100,000	1.90%	28/1/2031	104,708	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	3.55%	15/12/2029	104,675	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	100,000	3.13%	15/12/2048	104,629	0.01%
Concho Resources, Inc.	100,000	2.40%	15/2/2031	104,554	0.01%
UBS-Barclays Commercial Mortgage Trust 2013	100,000	3.18%	10/3/2046	104,492	0.01%
Cincinnati Financial Corp.	75,000	6.13%	1/11/2034	104,464	0.01%
Bank of New York Mellon Corp.	100,000	1.60%	24/4/2025	104,458	0.01%
CCRE2 Commercial Mortgage Trust 2012	101,000	3.79%	15/8/2045	104,431	0.01%
Midwest Connector Capital Co. LLC	100,000	4.63%	1/4/2029	104,403	0.01%
Federal National Mortgage Association	100,000	2.50%	25/9/2026	104,401	0.01%
Waste Management, Inc.	100,000	2.40%	15/5/2023	104,375	0.01%
Caterpillar Financial Services Corp.	100,000	2.55%	29/11/2022	104,333	0.01%
NRG Energy, Inc.	90,000	4.45%	15/6/2029	104,286	0.01%
NGPL PipeCo LLC	100,000	4.38%	15/8/2022	104,268	0.01%
Wilton Re Finance LLC^	100,000	5.88%	30/3/2033	104,256	0.01%
Camden Property Trust	100,000	2.95%	15/12/2022	104,127	0.01%
NIKE, Inc.	100,000	2.25%	1/5/2023	104,065	0.01%
Universal Health Services, Inc.	100,000	5.00%	1/6/2026	104,058	0.01%
Dallas Convention Center Hotel Development Corp.	75,000	7.09%	1/1/2042	103,991	0.01%
JB Hunt Transport Services, Inc.	100,000	3.30%	15/8/2022	103,979	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Los Angeles County Metropolitan Transportation Authority	75,000	5.74%	1/6/2039	103,909	0.01%
Ohio State University	75,000	4.91%	1/6/2040	103,894	0.01%
Burlington Northern Santa Fe LLC	75,000	5.05%	1/3/2041	103,862	0.01%
Connecticut Light & Power Co.	100,000	2.50%	15/1/2023	103,840	0.01%
General Mills, Inc.	100,000	2.60%	12/10/2022	103,818	0.01%
Sempra Energy	100,000	2.88%	1/10/2022	103,787	0.01%
United Parcel Service, Inc.	75,000	4.88%	15/11/2040	103,714	0.01%
Port of Morrow OR	100,000	2.54%	1/9/2040	103,623	0.01%
Advocate Health & Hospitals Corp.	100,000	2.21%	15/6/2030	103,618	0.01%
Jefferies Group LLC	75,000	6.50%	20/1/2043	103,596	0.01%
Johnson & Johnson	100,000	2.05%	1/3/2023	103,492	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	2.85%	31/1/2023	103,343	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	100,000	3.18%	15/8/2045	103,332	0.00%
Ameren Illinois Co.	100,000	2.70%	1/9/2022	103,310	0.00%
Applied Materials, Inc.	75,000	5.10%	1/10/2035	103,299	0.00%
Western Union Co.	100,000	3.60%	15/3/2022	103,250	0.00%
Exelon Generation Co. LLC	100,000	3.40%	15/3/2022	103,249	0.00%
AEP Texas, Inc.	100,000	2.40%	1/10/2022	103,221	0.00%
PACCAR Financial Corp.	100,000	2.65%	10/5/2022	103,202	0.00%
DH Europe Finance II Sarl	100,000	2.05%	15/11/2022	103,168	0.00%
SL Green Operating Partnership LP	100,000	3.25%	15/10/2022	103,155	0.00%
Intercontinental Exchange, Inc.	100,000	2.35%	15/9/2022	103,131	0.00%
Charles Schwab Corp.	90,000	3.25%	22/5/2029	103,128	0.00%
Visa, Inc.	100,000	2.15%	15/9/2022	103,126	0.00%
Apple, Inc.	100,000	2.10%	12/9/2022	103,042	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	3.65%	1/6/2022	103,029	0.00%
Caterpillar Financial Services Corp.	100,000	2.40%	6/6/2022	103,024	0.00%
Starbucks Corp.	100,000	2.70%	15/6/2022	103,016	0.00%
Massachusetts School Building Authority	70,000	5.72%	15/8/2039	103,008	0.00%
Yale University	100,000	2.40%	15/4/2050	102,999	0.00%
PACCAR Financial Corp.	100,000	2.85%	1/3/2022	102,960	0.00%
Piedmont Natural Gas Co., Inc.	90,000	3.50%	1/6/2029	102,957	0.00%
PECO Energy Co.	100,000	2.38%	15/9/2022	102,953	0.00%
Guardian Life Global Funding	100,000	2.50%	8/5/2022	102,938	0.00%
Equinix, Inc.	100,000	1.80%	15/7/2027	102,889	0.00%
Honeywell International, Inc.	100,000	2.15%	8/8/2022	102,811	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	100,000	1.86%	25/10/2035	102,783	0.00%
Consumers Energy Co.	75,000	4.35%	15/4/2049	102,743	0.00%
Simon Property Group LP	100,000	2.63%	15/6/2022	102,730	0.00%
Deere & Co.	100,000	2.60%	8/6/2022	102,729	0.00%
Constellation Brands, Inc.	85,000	4.10%	15/2/2048	102,726	0.00%
Abbott Laboratories	100,000	2.55%	15/3/2022	102,686	0.00%
Intuit, Inc.	100,000	1.65%	15/7/2030	102,677	0.00%
Equifax, Inc.	95,000	2.60%	15/12/2025	102,671	0.00%
Bristol-Myers Squibb Co.	100,000	2.00%	1/8/2022	102,625	0.00%
Northrop Grumman Corp.	75,000	5.05%	15/11/2040	102,543	0.00%
John Deere Capital Corp.	100,000	2.65%	6/1/2022	102,417	0.00%
Columbia Pipeline Group, Inc.	75,000	5.80%	1/6/2045	102,343	0.00%
Public Service Co. of Colorado	100,000	2.25%	15/9/2022	102,338	0.00%
Boeing Co.	100,000	2.25%	15/6/2026	102,313	0.00%
Dallas Independent School District	100,000	6.45%	15/2/2035	102,288	0.00%
Massachusetts School Building Authority	100,000	1.75%	15/8/2030	102,246	0.00%
Boeing Co.	75,000	6.88%	15/3/2039	102,231	0.00%
Intuit, Inc.	100,000	1.35%	15/7/2027	102,215	0.00%
Enable Midstream Partners LP	100,000	4.95%	15/5/2028	102,176	0.00%
Crown Castle International Corp.	75,000	5.20%	15/2/2049	102,147	0.00%
Harley-Davidson Financial Services, Inc.	100,000	2.55%	9/6/2022	102,089	0.00%
Piedmont Operating Partnership LP	100,000	3.15%	15/8/2030	102,014	0.00%
Texas Instruments, Inc.	100,000	1.85%	15/5/2022	101,981	0.00%
Philip Morris International, Inc.	100,000	1.13%	1/5/2023	101,953	0.00%
State of Mississippi	75,000	5.25%	1/11/2034	101,905	0.00%
Norfolk Southern Corp.	75,000	7.80%	15/5/2027	101,852	0.00%
Sonoco Products Co.	75,000	5.75%	1/11/2040	101,810	0.00%
Federal Home Loan Mortgage Corp.	100,000	2.36%	25/7/2022	101,783	0.00%
Office Properties Income Trust	100,000	4.15%	1/2/2022	101,737	0.00%
Raytheon Technologies Corp.	75,000	6.70%	1/8/2028	101,710	0.00%
UDR, Inc.	100,000	2.10%	1/8/2032	101,707	0.00%
Walmart, Inc.	70,000	5.00%	25/10/2040	101,543	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Yale University	100,000	0.87%	15/4/2025	101,479	0.00%
Boeing Co.	100,000	2.13%	1/3/2022	101,443	0.00%
Commonwealth of Massachusetts	100,000	2.51%	1/7/2041	101,286	0.00%
Intuit, Inc.	100,000	0.95%	15/7/2025	101,257	0.00%
Equinix, Inc.	100,000	3.00%	15/7/2050	101,214	0.00%
Exelon Corp.	75,000	5.63%	15/6/2035	100,990	0.00%
Kinder Morgan Energy Partners LP	75,000	7.40%	15/3/2031	100,954	0.00%
Flex Ltd.	85,000	4.88%	15/6/2029	100,936	0.00%
Intuit, Inc.	100,000	0.65%	15/7/2023	100,820	0.00%
Capital One Multi-Asset Execution Trust	100,000	3.01%	15/2/2024	100,758	0.00%
Intercontinental Exchange, Inc.	100,000	1.85%	15/9/2032	100,678	0.00%
Citigroup, Inc.	75,000	5.88%	22/2/2033	100,616	0.00%
Dominion Energy South Carolina, Inc.	75,000	5.30%	15/5/2033	100,529	0.00%
Wisconsin Electric Power Co.	75,000	4.30%	15/10/2048	100,478	0.00%
Boston Properties LP	90,000	3.40%	21/6/2029	100,419	0.00%
Wells Fargo Commercial Mortgage Trust 2015	93,879	3.57%	15/9/2058	100,414	0.00%
Philip Morris International, Inc.	75,000	4.88%	15/11/2043	100,218	0.00%
Keurig Dr Pepper, Inc.	75,000	4.99%	25/5/2038	100,146	0.00%
Citibank Credit Card Issuance Trust	100,000	2.88%	23/1/2023	100,115	0.00%
Dominion Energy South Carolina, Inc.	75,000	4.60%	15/6/2043	99,961	0.00%
Mid-America Apartments LP	100,000	1.70%	15/2/2031	99,945	0.00%
Appalachian Power Co.	90,000	3.30%	1/6/2027	99,846	0.00%
Consumers Energy Co.	100,000	2.50%	1/5/2060	99,758	0.00%
Children's Hospital Corp.	100,000	2.59%	1/2/2050	99,642	0.00%
PPL Capital Funding, Inc.	80,000	4.70%	1/6/2043	99,504	0.00%
Berkshire Hathaway Finance Corp.	75,000	4.30%	15/5/2043	99,257	0.00%
Lincoln National Corp.	65,000	7.00%	15/6/2040	99,056	0.00%
Welltower, Inc.	90,000	2.70%	15/2/2027	98,933	0.00%
Kansas City Southern	85,000	4.30%	15/5/2043	98,929	0.00%
American Financial Group, Inc.	90,000	3.50%	15/8/2026	98,867	0.00%
American Water Capital Corp.	75,000	4.15%	1/6/2049	98,853	0.00%
University of California	90,000	3.06%	1/7/2025	98,831	0.00%
Lockheed Martin Corp.	75,000	4.50%	15/5/2036	98,810	0.00%
Citigroup Commercial Mortgage Trust 2015	90,000	3.19%	10/4/2048	98,554	0.00%
Juniper Networks, Inc.	75,000	5.95%	15/3/2041	98,434	0.00%
Kinder Morgan Energy Partners LP	75,000	6.50%	1/9/2039	98,283	0.00%
Burlington Northern Santa Fe LLC	75,000	4.40%	15/3/2042	98,269	0.00%
Federal National Mortgage Association	91,720	2.72%	25/10/2024	98,245	0.00%
UnitedHealth Group, Inc.	75,000	4.38%	15/3/2042	98,096	0.00%
Raytheon Technologies Corp.	75,000	4.80%	15/12/2043	97,788	0.00%
Southern California Edison Co.	70,000	6.00%	15/1/2034	97,625	0.00%
Mars, Inc.	75,000	4.13%	1/4/2054	97,447	0.00%
Welltower, Inc.	75,000	4.95%	1/9/2048	97,230	0.00%
Bon Secours Mercy Health, Inc.	86,000	3.46%	1/6/2030	97,211	0.00%
Ventas Realty LP	75,000	5.70%	30/9/2043	97,209	0.00%
WFRBS Commercial Mortgage Trust 2013	93,000	3.07%	15/3/2045	97,196	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	75,000	4.43%	1/2/2042	97,156	0.00%
Norfolk Southern Corp.	75,000	4.45%	15/6/2045	97,153	0.00%
Connecticut Light & Power Co.	75,000	4.15%	1/6/2045	97,066	0.00%
Federal Home Loan Mortgage Corp.	95,274	2.49%	25/11/2024	97,050	0.00%
Burlington Northern Santa Fe LLC	75,000	7.00%	15/12/2025	97,035	0.00%
Southwestern Public Service Co.	75,000	4.50%	15/8/2041	97,034	0.00%
Chubb INA Holdings, Inc.	75,000	4.15%	13/3/2043	96,863	0.00%
Linde, Inc.	95,000	2.45%	15/2/2022	96,772	0.00%
Hasbro, Inc.	75,000	6.35%	15/3/2040	96,755	0.00%
American Water Capital Corp.	75,000	4.30%	1/9/2045	96,741	0.00%
Piedmont Natural Gas Co., Inc.	75,000	4.65%	1/8/2043	96,714	0.00%
FedEx Corp.	75,000	4.90%	15/1/2034	96,686	0.00%
Alabama Power Co.	65,000	6.00%	1/3/2039	96,431	0.00%
San Diego County Regional Transportation Commission	60,000	5.91%	1/4/2048	96,380	0.00%
Weyerhaeuser Co.	75,000	8.50%	15/1/2025	96,360	0.00%
New York City Transitional Finance Authority Future Tax Secured Revenue	70,000	5.57%	1/11/2038	96,303	0.00%
National Retail Properties, Inc.	100,000	3.10%	15/4/2050	96,208	0.00%
British Airways 2013-1 Class A Pass Through Trust	96,851	4.63%	20/6/2024	96,176	0.00%
NVIDIA Corp.	75,000	3.70%	1/4/2060	96,099	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	96,342	2.75%	15/5/2032	95,777	0.00%
Sabal Trail Transmission LLC	75,000	4.83%	1/5/2048	95,766	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Packaging Corp. of America	85,000	3.40%	15/12/2027	95,753	0.00%
Lincoln National Corp.	75,000	4.35%	1/3/2048	95,749	0.00%
Blackstone Holdings Finance Co. LLC	75,000	4.45%	15/7/2045	95,731	0.00%
Crown Castle International Corp.	75,000	4.75%	15/5/2047	95,684	0.00%
CenterPoint Energy, Inc.	90,000	2.50%	1/9/2024	95,644	0.00%
Williams Cos, Inc.	75,000	5.80%	15/11/2043	95,593	0.00%
PPL Capital Funding, Inc.	90,000	3.40%	1/6/2023	95,548	0.00%
Motorola Solutions, Inc.	75,000	5.50%	1/9/2044	95,352	0.00%
AbbVie, Inc.	75,000	4.63%	1/10/2042	95,273	0.00%
District of Columbia Water & Sewer Authority	65,000	4.81%	1/10/2114	95,232	0.00%
Brooklyn Union Gas Co.	75,000	4.27%	15/3/2048	95,208	0.00%
Puget Sound Energy, Inc.	75,000	4.22%	15/6/2048	95,151	0.00%
UBS2 Commercial Mortgage Trust 2014	87,000	3.96%	10/3/2047	95,089	0.00%
Regency Centers LP	80,000	4.65%	15/3/2049	95,053	0.00%
Home Depot, Inc.	65,000	5.40%	15/9/2040	95,009	0.00%
Jefferies Group LLC	75,000	6.45%	8/6/2027	95,000	0.00%
City of San Francisco CA Public Utilities Commission Water Revenue	55,000	6.95%	1/11/2050	94,978	0.00%
Voya Financial, Inc.	75,000	4.80%	15/6/2046	94,633	0.00%
Conagra Brands, Inc.	90,000	3.20%	25/1/2023	94,604	0.00%
JPMorgan Chase & Co.^	75,000	3.90%	23/1/2049	94,596	0.00%
Autodesk, Inc.	85,000	2.85%	15/1/2030	94,331	0.00%
General Mills, Inc.	75,000	4.15%	15/2/2043	94,251	0.00%
Alexandria Real Estate Equities, Inc.	75,000	4.00%	1/2/2050	94,083	0.00%
Intercontinental Exchange, Inc.	90,000	2.10%	15/6/2030	94,052	0.00%
Enable Midstream Partners LP	100,000	5.00%	15/5/2044	93,948	0.00%
San Diego Gas & Electric Co.	75,000	4.15%	15/5/2048	93,899	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	98,523	2.70%	1/5/2032	93,841	0.00%
Life Storage LP	80,000	4.00%	15/6/2029	93,580	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	86,000	3.34%	15/3/2048	93,545	0.00%
Stanford Health Care	75,000	3.80%	15/11/2048	93,540	0.00%
Ally Financial, Inc.	90,000	4.13%	13/2/2022	93,505	0.00%
Delmarva Power & Light Co.	75,000	4.15%	15/5/2045	93,274	0.00%
Los Angeles County Public Works Financing Authority	55,000	7.62%	1/8/2040	93,084	0.00%
Prudential Financial, Inc.	75,000	5.10%	15/8/2043	93,057	0.00%
Duke Energy Progress LLC	75,000	4.10%	15/5/2042	92,973	0.00%
General Motors Financial Co., Inc.	75,000	5.65%	17/1/2029	92,856	0.00%
Ally Auto Receivables Trust 2017	92,591	1.96%	15/7/2022	92,829	0.00%
Avery Dennison Corp.	75,000	4.88%	6/12/2028	92,654	0.00%
CSX Corp.	75,000	4.10%	15/3/2044	92,460	0.00%
Parker-Hannifin Corp.	75,000	4.20%	21/11/2034	92,451	0.00%
Essex Portfolio LP	84,000	3.88%	1/5/2024	92,281	0.00%
Dow Chemical Co.	75,000	4.80%	30/11/2028	92,257	0.00%
Federal Home Loan Mortgage Corp.	75,000	3.79%	25/1/2034	92,212	0.00%
Fortive Corp.	75,000	4.30%	15/6/2046	92,157	0.00%
Southern Power Co.	75,000	5.15%	15/9/2041	92,061	0.00%
Georgia-Pacific LLC	75,000	8.00%	15/1/2024	91,828	0.00%
Simon Property Group LP	75,000	4.75%	15/3/2042	91,719	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	75,000	6.65%	15/1/2037	91,590	0.00%
Unum Group	75,000	5.75%	15/8/2042	91,544	0.00%
Mars, Inc.	75,000	3.88%	1/4/2039	91,528	0.00%
Autodesk, Inc.	80,000	4.38%	15/6/2025	91,474	0.00%
Sales Tax Securitization Corp.	75,000	4.79%	1/1/2048	91,470	0.00%
Port Authority of New York & New Jersey	80,000	5.31%	1/8/2046	91,266	0.00%
Constellation Brands, Inc.	75,000	4.65%	15/11/2028	91,121	0.00%
Fox Corp.	80,000	3.50%	8/4/2030	91,077	0.00%
Norfolk Southern Corp.	75,000	3.95%	1/10/2042	90,862	0.00%
CyrusOne LP/CyrusOne Finance Corp.	85,000	2.90%	15/11/2024	90,851	0.00%
Northrop Grumman Corp.	75,000	3.85%	15/4/2045	90,792	0.00%
Permanent University Fund-University of Texas System	75,000	3.38%	1/7/2047	90,593	0.00%
Energy Transfer Operating LP	75,000	6.63%	15/10/2036	90,518	0.00%
Block Financial LLC	85,000	5.50%	1/11/2022	90,441	0.00%
Verisk Analytics, Inc.	75,000	4.13%	15/3/2029	90,185	0.00%
RWJ Barnabas Health, Inc.	75,000	3.95%	1/7/2046	90,151	0.00%
Ameren Corp.	80,000	3.65%	15/2/2026	90,111	0.00%
UBS Commercial Mortgage Trust 2017^	81,000	3.84%	15/10/2050	90,111	0.00%
Best Buy Co., Inc.	75,000	4.45%	1/10/2028	90,109	0.00%
NorthWestern Corp.	75,000	4.18%	15/11/2044	89,969	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Metropolitan Government of Nashville & Davidson County Convention Center Auth	60,000	6.73%	1/7/2043	89,807	0.00%
CD 2018-CD7 Mortgage Trust	75,000	4.28%	15/8/2051	89,733	0.00%
Campbell Soup Co.	85,000	2.38%	24/4/2030	89,722	0.00%
Charles Schwab Corp.	75,000	4.00%	1/2/2029	89,528	0.00%
Smithfield Foods, Inc.	75,000	5.20%	1/4/2029	89,526	0.00%
Interstate Power & Light Co.	75,000	4.10%	26/9/2028	89,275	0.00%
Trane Technologies Luxembourg Finance SA	70,000	4.65%	1/11/2044	89,214	0.00%
Lazard Group LLC	75,000	4.50%	19/9/2028	89,033	0.00%
UnitedHealth Group, Inc.	85,000	2.75%	15/2/2023	88,914	0.00%
Aetna, Inc.	75,000	4.13%	15/11/2042	88,911	0.00%
CenterPoint Energy, Inc.	75,000	4.25%	1/11/2028	88,837	0.00%
GLP Capital LP/GLP Financing II, Inc.	75,000	5.75%	1/6/2028	88,761	0.00%
Toyota Motor Credit Corp.	75,000	3.65%	8/1/2029	88,755	0.00%
Micron Technology, Inc.	75,000	4.98%	6/2/2026	88,747	0.00%
Guardian Life Insurance Co. of America	65,000	4.88%	19/6/2064	88,741	0.00%
GS Mortgage Securities Trust 2013	85,000	3.38%	10/6/2046	88,737	0.00%
FedEx Corp.	75,000	4.10%	15/4/2043	88,731	0.00%
American Airlines 2015-2 Class AA Pass Through Trust	90,489	3.60%	22/9/2027	88,633	0.00%
Marvell Technology Group Ltd.	75,000	4.88%	22/6/2028	88,581	0.00%
Consumers Energy Co.	75,000	3.80%	15/11/2028	88,534	0.00%
CHRISTUS Health	75,000	4.34%	1/7/2028	88,482	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	88,348	2.88%	7/10/2028	88,433	0.00%
FS KKR Capital Corp.	85,000	4.75%	15/5/2022	88,426	0.00%
Essex Portfolio LP	80,000	3.00%	15/1/2030	88,423	0.00%
Zoetis, Inc.	75,000	3.90%	20/8/2028	88,400	0.00%
Oklahoma Gas & Electric Co.	75,000	3.85%	15/8/2047	88,372	0.00%
Alabama Power Co.	75,000	3.45%	1/10/2049	88,258	0.00%
Dartmouth-Hitchcock Health	75,000	4.18%	1/8/2048	88,245	0.00%
Commonwealth Edison Co.	75,000	3.70%	1/3/2045	88,239	0.00%
Hershey Co.	75,000	3.38%	15/8/2046	88,134	0.00%
Southern Co. Gas Capital Corp.	75,000	3.95%	1/10/2046	88,134	0.00%
Hartford Financial Services Group, Inc.	75,000	3.60%	19/8/2049	88,074	0.00%
Berkshire Hathaway, Inc.	85,000	3.40%	31/1/2022	87,875	0.00%
Digital Realty Trust LP	75,000	4.75%	1/10/2025	87,760	0.00%
Wisconsin Public Service Corp.	75,000	3.67%	1/12/2042	87,705	0.00%
State of California	75,000	3.50%	1/4/2028	87,677	0.00%
Ecolab, Inc.	85,000	2.38%	10/8/2022	87,641	0.00%
PPL Capital Funding, Inc.	75,000	4.00%	15/9/2047	87,628	0.00%
KKR Group Finance Co. VI LLC	75,000	3.75%	1/7/2029	87,465	0.00%
Allstate Corp.	65,000	4.50%	15/6/2043	87,411	0.00%
Simon Property Group LP	75,000	4.25%	30/11/2046	87,236	0.00%
Cleco Corporate Holdings LLC	75,000	4.97%	1/5/2046	87,222	0.00%
Apollo Management Holdings LP	75,000	4.40%	27/5/2026	87,192	0.00%
State of Oregon Department of Transportation	60,000	5.83%	15/11/2034	87,125	0.00%
Marsh & McLennan Cos, Inc.	65,000	4.75%	15/3/2039	87,005	0.00%
Kansas Development Finance Authority	65,000	4.93%	15/4/2045	86,991	0.00%
Oklahoma Gas & Electric Co.	75,000	3.80%	15/8/2028	86,851	0.00%
Noble Energy, Inc.	75,000	3.85%	15/1/2028	86,827	0.00%
JobsOhio Beverage System	75,000	3.99%	1/1/2029	86,744	0.00%
Federal Home Loan Mortgage Corp.^	75,000	3.30%	25/11/2027	86,518	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	81,000	3.66%	15/7/2045	86,460	0.00%
VEREIT Operating Partnership LP	75,000	4.63%	1/11/2025	86,422	0.00%
Tapestry, Inc.	80,000	4.13%	15/7/2027	86,406	0.00%
State of Utah	80,000	4.55%	1/7/2024	86,405	0.00%
Kimberly-Clark Corp.	75,000	3.20%	25/4/2029	86,370	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	75,000	4.20%	1/4/2027	86,306	0.00%
Sabal Trail Transmission LLC	75,000	4.25%	1/5/2028	86,194	0.00%
Vulcan Materials Co.	75,000	4.50%	1/4/2025	86,039	0.00%
Leggett & Platt, Inc.	75,000	4.40%	15/3/2029	86,028	0.00%
Maryland State Transportation Authority	60,000	5.89%	1/7/2043	86,005	0.00%
Essential Utilities, Inc.	75,000	3.57%	1/5/2029	85,942	0.00%
Northwell Healthcare, Inc.	75,000	3.98%	1/11/2046	85,803	0.00%
Morgan Stanley	75,000	4.00%	23/7/2025	85,767	0.00%
Boardwalk Pipelines LP	75,000	4.80%	3/5/2029	85,743	0.00%
Consumers Energy Co.	75,000	3.25%	15/8/2046	85,652	0.00%
Eastman Chemical Co.	77,000	3.80%	15/3/2025	85,599	0.00%
Principal Financial Group, Inc.	60,000	6.05%	15/10/2036	85,508	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Union Pacific Corp.	70,000	4.05%	15/11/2045	85,386	0.00%
Norfolk Southern Corp.	75,000	3.40%	1/11/2049	85,299	0.00%
Northwell Healthcare, Inc.	75,000	3.81%	1/11/2049	85,281	0.00%
Healthpeak Properties, Inc.	75,000	3.50%	15/7/2029	85,273	0.00%
Loews Corp.	75,000	3.20%	15/5/2030	85,206	0.00%
Brixmor Operating Partnership LP	75,000	4.13%	15/6/2026	85,197	0.00%
United Parcel Service, Inc.	75,000	3.05%	15/11/2027	85,008	0.00%
Vistra Operations Co. LLC	75,000	4.30%	15/7/2029	84,990	0.00%
Mount Sinai Hospitals Group, Inc.	75,000	3.74%	1/7/2049	84,954	0.00%
Harley-Davidson, Inc.	75,000	4.63%	28/7/2045	84,950	0.00%
Avnet, Inc.	75,000	4.63%	15/4/2026	84,922	0.00%
Carlisle Cos, Inc.	75,000	3.75%	1/12/2027	84,881	0.00%
Brandywine Operating Partnership LP	80,000	4.10%	1/10/2024	84,801	0.00%
Advocate Health & Hospitals Corp.	75,000	3.39%	15/10/2049	84,714	0.00%
Cargill, Inc.	75,000	3.25%	23/5/2029	84,681	0.00%
Trustees of the University of Pennsylvania	75,000	3.61%	15/2/2119	84,622	0.00%
NSTAR Electric Co.	75,000	3.20%	15/5/2027	84,595	0.00%
Autodesk, Inc.	75,000	3.50%	15/6/2027	84,588	0.00%
KLA Corp.	75,000	3.30%	1/3/2050	84,560	0.00%
State Public School Building Authority	70,000	5.00%	15/9/2027	84,547	0.00%
SSM Health Care Corp.	75,000	3.82%	1/6/2027	84,507	0.00%
Broadridge Financial Solutions, Inc.	75,000	3.40%	27/6/2026	84,468	0.00%
Clorox Co.	75,000	3.10%	1/10/2027	84,433	0.00%
ERAC USA Finance LLC	80,000	2.70%	1/11/2023	84,419	0.00%
Albemarle Corp.	76,000	4.15%	1/12/2024	84,413	0.00%
Estee Lauder Cos, Inc.	75,000	3.15%	15/3/2027	84,408	0.00%
ERAC USA Finance LLC	60,000	5.63%	15/3/2042	84,315	0.00%
National Fuel Gas Co.	75,000	5.20%	15/7/2025	84,141	0.00%
Lam Research Corp.	75,000	3.80%	15/3/2025	84,123	0.00%
Cottage Health Obligated Group	75,000	3.30%	1/11/2049	84,115	0.00%
Maxim Integrated Products, Inc.	75,000	3.45%	15/6/2027	84,081	0.00%
Kilroy Realty LP	75,000	4.38%	1/10/2025	84,074	0.00%
John Deere Capital Corp.	75,000	3.45%	13/3/2025	84,046	0.00%
New York State Electric & Gas Corp.	75,000	3.25%	1/12/2026	83,994	0.00%
Hyatt Hotels Corp.	75,000	4.85%	15/3/2026	83,990	0.00%
Citigroup, Inc.	75,000	3.88%	26/3/2025	83,948	0.00%
Public Storage	75,000	3.09%	15/9/2027	83,918	0.00%
Stifel Financial Corp.	75,000	4.25%	18/7/2024	83,911	0.00%
Alleghany Corp.	65,000	4.90%	15/9/2044	83,744	0.00%
Snap-on, Inc.	75,000	3.25%	1/3/2027	83,726	0.00%
Santa Clara Valley Transportation Authority	65,000	5.88%	1/4/2032	83,675	0.00%
3M Co.	75,000	2.88%	15/10/2027	83,660	0.00%
Alameda County Joint Powers Authority	50,000	7.05%	1/12/2044	83,493	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	75,000	3.64%	15/10/2048	83,428	0.00%
Cantor Fitzgerald LP	75,000	4.88%	1/5/2024	83,380	0.00%
Dominion Energy, Inc.^	75,000	5.75%	1/10/2054	83,294	0.00%
Affiliated Managers Group, Inc.	75,000	3.50%	1/8/2025	83,261	0.00%
Camden Property Trust	75,000	2.80%	15/5/2030	83,252	0.00%
Southwestern Public Service Co.	75,000	3.15%	1/5/2050	83,234	0.00%
Nasdaq, Inc.	75,000	4.25%	1/6/2024	83,228	0.00%
RPM International, Inc.	75,000	4.25%	15/1/2048	83,201	0.00%
DTE Electric Co.	75,000	2.95%	1/3/2050	83,193	0.00%
Boeing Co.	80,000	2.80%	1/3/2023	83,192	0.00%
Louisville Gas & Electric Co.	75,000	3.30%	1/10/2025	83,174	0.00%
Regional Transportation District Sales Tax Revenue	50,000	5.84%	1/11/2050	83,173	0.00%
Kirby Corp.	75,000	4.20%	1/3/2028	83,170	0.00%
Alexandria Real Estate Equities, Inc.	75,000	3.45%	30/4/2025	83,144	0.00%
General Motors Financial Co., Inc.	75,000	3.85%	5/1/2028	83,076	0.00%
JobsOhio Beverage System	65,000	4.53%	1/1/2035	83,028	0.00%
Cleco Corporate Holdings LLC	75,000	3.74%	1/5/2026	83,016	0.00%
S&P Global, Inc.	75,000	2.95%	22/1/2027	82,962	0.00%
Apollo Management Holdings LP	75,000	4.00%	30/5/2024	82,921	0.00%
Appalachian Power Co.	75,000	3.40%	1/6/2025	82,869	0.00%
Bank of New York Mellon Corp.	75,000	2.80%	4/5/2026	82,868	0.00%
Bunge Ltd. Finance Corp.	75,000	4.35%	15/3/2024	82,855	0.00%
CGMS Commercial Mortgage Trust 2017^	75,000	3.71%	15/8/2050	82,817	0.00%
Hasbro, Inc.	75,000	3.50%	15/9/2027	82,649	0.00%
Evergy Kansas Central, Inc.	75,000	3.10%	1/4/2027	82,643	0.00%

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Entergy Mississippi LLC	75,000	2.85%	1/6/2028	82,611	0.00%
Affiliated Managers Group, Inc.	75,000	4.25%	15/2/2024	82,609	0.00%
Hyatt Hotels Corp.	75,000	4.38%	15/9/2028	82,592	0.00%
American Airlines 2017-1 Class AA Pass Through Trust	82,875	3.65%	15/2/2029	82,582	0.00%
Arizona Public Service Co.	75,000	2.95%	15/9/2027	82,543	0.00%
PayPal Holdings, Inc.	77,000	2.30%	1/6/2030	82,491	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	75,000	3.28%	15/11/2052	82,481	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	75,000	3.53%	15/12/2047	82,472	0.00%
CNH Industrial Capital LLC	75,000	4.20%	15/1/2024	82,471	0.00%
RenaissanceRe Finance, Inc.	75,000	3.45%	1/7/2027	82,458	0.00%
Hudson Pacific Properties LP	75,000	3.95%	1/11/2027	82,456	0.00%
Roper Technologies, Inc.	75,000	2.95%	15/9/2029	82,449	0.00%
UDR, Inc.	75,000	2.95%	1/9/2026	82,292	0.00%
Crane Co.	75,000	4.45%	15/12/2023	82,171	0.00%
Phillips 66 Partners LP	75,000	3.55%	1/10/2026	82,160	0.00%
DC1 Commercial Mortgage Trust 2015	75,000	3.35%	10/2/2048	82,149	0.00%
Sempra Energy	75,000	4.05%	1/12/2023	82,141	0.00%
VEREIT Operating Partnership LP	70,000	4.88%	1/6/2026	82,132	0.00%
Packaging Corp. of America	75,000	3.65%	15/9/2024	82,109	0.00%
Air Lease Corp.	75,000	4.25%	15/9/2024	82,078	0.00%
NRG Energy, Inc.	75,000	3.75%	15/6/2024	82,020	0.00%
Northern Trust Corp.^	75,000	3.38%	8/5/2032	82,007	0.00%
Alexandria Real Estate Equities, Inc.	75,000	2.75%	15/12/2029	81,989	0.00%
Ryder System, Inc.	75,000	3.65%	18/3/2024	81,971	0.00%
GLP Capital LP/GLP Financing II, Inc.	75,000	5.38%	1/11/2023	81,934	0.00%
Mosaic Co.	75,000	4.25%	15/11/2023	81,916	0.00%
Caterpillar, Inc.	75,000	3.40%	15/5/2024	81,881	0.00%
Jersey Central Power & Light Co.	75,000	4.70%	1/4/2024	81,855	0.00%
Trans-Allegheny Interstate Line Co.	75,000	3.85%	1/6/2025	81,855	0.00%
Fortune Brands Home & Security, Inc.	75,000	4.00%	21/9/2023	81,831	0.00%
Hartford Financial Services Group, Inc.	75,000	2.80%	19/8/2029	81,772	0.00%
United Parcel Service, Inc.	75,000	2.40%	15/11/2026	81,732	0.00%
John Deere Capital Corp.	75,000	3.45%	10/1/2024	81,726	0.00%
Franklin Resources, Inc.	75,000	2.85%	30/3/2025	81,723	0.00%
Mid-America Apartments LP	75,000	4.30%	15/10/2023	81,709	0.00%
Mid-America Apartments LP	75,000	3.75%	15/6/2024	81,695	0.00%
American Campus Communities Operating Partnership LP	75,000	4.13%	1/7/2024	81,687	0.00%
American Municipal Power, Inc.	50,000	7.83%	15/2/2041	81,664	0.00%
Union Pacific Corp.	75,000	3.65%	15/2/2024	81,601	0.00%
Xcel Energy, Inc.	70,000	3.50%	1/12/2049	81,561	0.00%
Crown Castle International Corp.	75,000	3.20%	1/9/2024	81,540	0.00%
Black Hills Corp.	75,000	3.15%	15/1/2027	81,529	0.00%
Leggett & Platt, Inc.	75,000	3.50%	15/11/2027	81,515	0.00%
AmerisourceBergen Corp.	75,000	3.40%	15/5/2024	81,490	0.00%
Morgan Stanley Capital I Trust 2012	80,000	3.24%	15/3/2045	81,472	0.00%
3M Co.	75,000	3.25%	14/2/2024	81,370	0.00%
Hexcel Corp.	75,000	3.95%	15/2/2027	81,351	0.00%
Rockwell Automation, Inc.	75,000	2.88%	1/3/2025	81,341	0.00%
BGC Partners, Inc.	75,000	5.38%	24/7/2023	81,335	0.00%
San Diego Gas & Electric Co.	75,000	2.50%	15/5/2026	81,272	0.00%
Federal National Mortgage Association^	75,000	2.71%	25/6/2025	81,218	0.00%
Marvell Technology Group Ltd.	75,000	4.20%	22/6/2023	81,200	0.00%
Cummins, Inc.	75,000	3.65%	1/10/2023	81,149	0.00%
UBS4 Commercial Mortgage Trust 2014	75,000	3.69%	10/8/2047	81,129	0.00%
Global Payments, Inc.	75,000	4.00%	1/6/2023	81,101	0.00%
Alexandria Real Estate Equities, Inc.	70,000	3.95%	15/1/2028	80,976	0.00%
Altria Group, Inc.	75,000	2.63%	16/9/2026	80,975	0.00%
JPMorgan Chase & Co.^	75,000	3.22%	1/3/2025	80,944	0.00%
Nestle Holdings, Inc.	75,000	3.35%	24/9/2023	80,824	0.00%
Los Angeles Department of Water & Power Power System Revenue	55,000	5.72%	1/7/2039	80,816	0.00%
American Honda Finance Corp.	75,000	2.30%	9/9/2026	80,814	0.00%
Masco Corp.	76,000	5.95%	15/3/2022	80,800	0.00%
American Honda Finance Corp.	75,000	3.45%	14/7/2023	80,762	0.00%
CommonSpirit Health	75,000	2.76%	1/10/2024	80,530	0.00%
Piedmont Operating Partnership LP	75,000	4.45%	15/3/2024	80,508	0.00%
Alliant Energy Finance LLC	75,000	3.75%	15/6/2023	80,389	0.00%
Hershey Co.	75,000	3.38%	15/5/2023	80,321	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JPMorgan Chase & Co.^	75,000	3.56%	23/4/2024	80,314	0.00%
United Airlines 2014-1 Class A Pass Through Trust	80,113	4.00%	11/4/2026	80,226	0.00%
State of Wisconsin	70,000	5.70%	1/5/2026	80,051	0.00%
Boeing Co.	75,000	3.10%	1/5/2026	79,970	0.00%
Nissan Motor Acceptance Corp.	75,000	3.88%	21/9/2023	79,948	0.00%
Texas Instruments, Inc.	75,000	2.63%	15/5/2024	79,934	0.00%
AvalonBay Communities, Inc.	75,000	2.30%	1/3/2030	79,919	0.00%
Avnet, Inc.	75,000	4.88%	1/12/2022	79,903	0.00%
Roper Technologies, Inc.	75,000	2.35%	15/9/2024	79,857	0.00%
Cleveland Electric Illuminating Co.	75,000	3.50%	1/4/2028	79,830	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	78,318	3.48%	15/6/2045	79,666	0.00%
Laboratory Corp. of America Holdings	75,000	2.30%	1/12/2024	79,613	0.00%
National Fuel Gas Co.	75,000	3.95%	15/9/2027	79,574	0.00%
Office Properties Income Trust	75,000	4.50%	1/2/2025	79,521	0.00%
Williams Cos, Inc.	75,000	3.70%	15/1/2023	79,452	0.00%
John Deere Capital Corp.	75,000	2.05%	9/1/2025	79,379	0.00%
Marsh & McLennan Cos, Inc.	75,000	3.30%	14/3/2023	79,368	0.00%
Northwestern University	75,000	2.64%	1/12/2050	79,337	0.00%
Boston Properties LP	75,000	3.13%	1/9/2023	79,293	0.00%
CenterPoint Energy Resources Corp.	65,000	4.10%	1/9/2047	79,216	0.00%
Berkshire Hathaway, Inc.	75,000	3.00%	11/2/2023	79,204	0.00%
Sabal Trail Transmission LLC	65,000	4.68%	1/5/2038	79,116	0.00%
Maxim Integrated Products, Inc.	75,000	3.38%	15/3/2023	78,974	0.00%
Boston Scientific Corp.	50,000	7.38%	15/1/2040	78,950	0.00%
Central Puget Sound Regional Transit Authority	55,000	5.49%	1/11/2039	78,906	0.00%
Archer-Daniels-Midland Co.	55,000	5.38%	15/9/2035	78,785	0.00%
Boeing Co.	75,000	2.80%	1/3/2024	78,710	0.00%
Booking Holdings, Inc.	75,000	2.75%	15/3/2023	78,708	0.00%
Crown Castle International Corp.	65,000	4.15%	1/7/2050	78,578	0.00%
PNC Financial Services Group, Inc.	75,000	2.85%	9/11/2022	78,511	0.00%
Northern Natural Gas Co.	65,000	4.30%	15/1/2049	78,503	0.00%
Mutual of Omaha Insurance Co.^	75,000	4.30%	15/7/2054	78,434	0.00%
Aircastle Ltd.	75,000	5.50%	15/2/2022	78,426	0.00%
MUFG Americas Holdings Corp.	75,000	3.50%	18/6/2022	78,418	0.00%
Boeing Co.	75,000	2.60%	30/10/2025	78,413	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	75,000	3.37%	15/12/2047	78,408	0.00%
Simon Property Group LP	75,000	2.75%	1/2/2023	78,201	0.00%
American Electric Power Co., Inc.	75,000	2.95%	15/12/2022	78,182	0.00%
Niagara Mohawk Power Corp.	75,000	2.72%	28/11/2022	78,158	0.00%
Oncor Electric Delivery Co. LLC	75,000	4.10%	1/6/2022	78,144	0.00%
E*TRADE Financial Corp.	65,000	4.50%	20/6/2028	78,087	0.00%
Washington	75,000	3.95%	15/10/2022	78,083	0.00%
Piedmont Operating Partnership LP	75,000	3.40%	1/6/2023	78,037	0.00%
Agilent Technologies, Inc.	75,000	3.20%	1/10/2022	78,025	0.00%
ITC Holdings Corp.	75,000	2.70%	15/11/2022	78,022	0.00%
Sysco Corp.	75,000	2.40%	15/2/2030	78,007	0.00%
Jabil, Inc.	70,000	3.60%	15/1/2030	78,003	0.00%
Edison International	75,000	2.95%	15/3/2023	77,980	0.00%
Ameriprise Financial, Inc.	70,000	3.70%	15/10/2024	77,899	0.00%
Burlington Northern Santa Fe LLC	75,000	3.05%	1/9/2022	77,884	0.00%
Bunge Ltd. Finance Corp.	75,000	3.00%	25/9/2022	77,817	0.00%
General Dynamics Corp.	75,000	1.88%	15/8/2023	77,803	0.00%
ViacomCBS, Inc.	75,000	2.90%	1/6/2023	77,739	0.00%
WFRBS Commercial Mortgage Trust 2013	74,000	3.20%	15/3/2048	77,722	0.00%
Fox Corp.	75,000	3.67%	25/1/2022	77,627	0.00%
Flowserve Corp.	75,000	3.50%	15/9/2022	77,622	0.00%
Enterprise Products Operating LLC	75,000	3.50%	1/2/2022	77,526	0.00%
Public Storage	75,000	2.37%	15/9/2022	77,497	0.00%
Ryder System, Inc.	75,000	2.88%	1/6/2022	77,490	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	69,000	3.67%	15/7/2050	77,450	0.00%
Domtar Corp.	75,000	4.40%	1/4/2022	77,412	0.00%
John Deere Capital Corp.	75,000	2.15%	8/9/2022	77,391	0.00%
Union Pacific Corp.	75,000	2.95%	1/3/2022	77,311	0.00%
Lubrizol Corp.	50,000	6.50%	1/10/2034	77,281	0.00%
Pfizer, Inc.	75,000	2.80%	11/3/2022	77,251	0.00%
3M Co.	75,000	1.75%	14/2/2023	77,249	0.00%
Biogen, Inc.	75,000	3.15%	1/5/2050	77,215	0.00%
Caterpillar, Inc.	70,000	2.60%	19/9/2029	77,191	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
TD Ameritrade Holding Corp.	70,000	2.75%	1/10/2029	77,159	0.00%
Eli Lilly & Co.	75,000	2.35%	15/5/2022	77,148	0.00%
CCRE4 Commercial Mortgage Trust 2012	74,545	2.85%	15/10/2045	77,144	0.00%
Tanger Properties LP	75,000	3.13%	1/9/2026	77,144	0.00%
Corning, Inc.	75,000	2.90%	15/5/2022	77,113	0.00%
3M Co.	75,000	2.75%	1/3/2022	77,004	0.00%
Marsh & McLennan Cos, Inc.	75,000	2.75%	30/1/2022	76,748	0.00%
Merck & Co., Inc.	75,000	2.35%	10/2/2022	76,712	0.00%
Burlington Northern Santa Fe LLC	50,000	6.20%	15/8/2036	76,637	0.00%
Office Properties Income Trust	75,000	4.00%	15/7/2022	76,635	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	75,000	3.20%	25/4/2024	76,579	0.00%
Enable Midstream Partners LP	75,000	3.90%	15/5/2024	76,508	0.00%
MetLife, Inc.	50,000	5.88%	6/2/2041	76,444	0.00%
UnitedHealth Group, Inc.	50,000	5.95%	15/2/2041	76,302	0.00%
Honeywell International, Inc.	70,000	3.35%	1/12/2023	76,243	0.00%
Federal Home Loan Mortgage Corp.	75,000	2.40%	25/6/2022	76,195	0.00%
County of Cook IL	55,000	6.23%	15/11/2034	76,184	0.00%
S&P Global, Inc.	70,000	2.50%	1/12/2029	76,153	0.00%
CarMax Auto Owner Trust 2017	75,000	2.33%	15/5/2023	76,149	0.00%
Valmont Industries, Inc.	65,000	5.00%	1/10/2044	76,113	0.00%
Midwest Connector Capital Co. LLC	75,000	3.63%	1/4/2022	76,107	0.00%
VMware, Inc.	65,000	4.65%	15/5/2027	76,066	0.00%
Trustees of the University of Pennsylvania	75,000	2.40%	1/10/2050	76,030	0.00%
Trustees of Boston University	60,000	4.06%	1/10/2048	75,894	0.00%
State Board of Administration Finance Corp.	75,000	2.64%	1/7/2021	75,826	0.00%
California Institute of Technology	55,000	4.70%	1/11/2111	75,608	0.00%
Norfolk Southern Corp.	60,000	4.10%	15/5/2049	75,602	0.00%
University of Southern California	75,000	3.23%	1/10/2120	75,588	0.00%
City of New York NY	50,000	6.27%	1/12/2037	75,538	0.00%
Target Corp.	47,000	6.50%	15/10/2037	75,485	0.00%
National Life Insurance Co.^	70,000	5.25%	19/7/2068	75,461	0.00%
Eli Lilly & Co.	75,000	2.50%	15/9/2060	75,123	0.00%
Teachers Insurance & Annuity Association of America	48,000	6.85%	16/12/2039	75,061	0.00%
Bank of America NA	50,000	6.00%	15/10/2036	74,770	0.00%
South Carolina Public Service Authority	45,000	6.45%	1/1/2050	74,587	0.00%
Republic Services, Inc.	50,000	6.20%	1/3/2040	74,540	0.00%
Packaging Corp. of America	60,000	4.05%	15/12/2049	74,517	0.00%
CenterPoint Energy Houston Electric LLC	50,000	6.95%	15/3/2033	74,496	0.00%
New Jersey Transportation Trust Fund Authority	70,000	4.08%	15/6/2039	74,342	0.00%
Chicago O'Hare International Airport	50,000	6.40%	1/1/2040	74,274	0.00%
Xcel Energy, Inc.	50,000	6.50%	1/7/2036	74,222	0.00%
Liberty Mutual Group, Inc.	70,000	4.95%	1/5/2022	74,096	0.00%
Port Authority of New York & New Jersey	55,000	6.04%	1/12/2029	73,975	0.00%
Adobe, Inc.	70,000	1.90%	1/2/2025	73,964	0.00%
L3Harris Technologies, Inc.	50,000	6.15%	15/12/2040	73,940	0.00%
Georgia Power Co.	70,000	2.20%	15/9/2024	73,884	0.00%
Air Lease Corp.	70,000	3.25%	1/10/2029	73,873	0.00%
Host Hotels & Resorts LP	70,000	3.75%	15/10/2023	73,768	0.00%
AT&T, Inc.	70,000	3.85%	1/6/2060	73,642	0.00%
Wisconsin Power & Light Co.	50,000	6.38%	15/8/2037	73,304	0.00%
Apollo Management Holdings LP	58,000	5.00%	15/3/2048	73,013	0.00%
Essex Portfolio LP	65,000	3.38%	15/4/2026	72,931	0.00%
Voya Financial, Inc.^	70,000	4.70%	23/1/2048	72,906	0.00%
Dallas County Hospital District	50,000	5.62%	15/8/2044	72,895	0.00%
Boston Scientific Corp.	50,000	7.00%	15/11/2035	72,810	0.00%
Kimberly-Clark Corp.	50,000	5.30%	1/3/2041	72,735	0.00%
Walt Disney Co.	50,000	6.55%	15/3/2033	72,727	0.00%
UDR, Inc.	65,000	3.10%	1/11/2034	72,706	0.00%
Procter & Gamble Co.	56,000	3.50%	25/10/2047	72,350	0.00%
United Airlines 2014-2 Class A Pass Through Trust	71,810	3.75%	3/9/2026	72,263	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	73,967	3.00%	15/10/2028	72,236	0.00%
Boston Scientific Corp.	64,000	3.85%	15/5/2025	72,126	0.00%
Carrier Global Corp.	70,000	1.92%	15/2/2023	72,119	0.00%
NSTAR Electric Co.	50,000	5.50%	15/3/2040	72,081	0.00%
Adobe, Inc.	70,000	1.70%	1/2/2023	72,078	0.00%
Georgetown University	50,000	5.22%	1/10/2118	71,857	0.00%
XLIT Ltd.	50,000	5.25%	15/12/2043	71,697	0.00%
Progress Energy, Inc.	50,000	7.00%	30/10/2031	71,583	0.00%

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Atmos Energy Corp.	50,000	5.50%	15/6/2041	71,509	0.00%
Albemarle Corp.	60,000	5.45%	1/12/2044	71,505	0.00%
Boardwalk Pipelines LP	64,000	4.95%	15/12/2024	71,462	0.00%
Kinder Morgan Energy Partners LP	50,000	7.50%	15/11/2040	71,407	0.00%
Electronic Arts, Inc.	60,000	4.80%	1/3/2026	71,341	0.00%
State of Washington	50,000	5.14%	1/8/2040	71,127	0.00%
Wells Fargo Commercial Mortgage Trust 2015	65,000	3.18%	15/4/2050	71,075	0.00%
City of New York NY	50,000	5.52%	1/10/2037	70,697	0.00%
Verisk Analytics, Inc.	50,000	5.50%	15/6/2045	70,691	0.00%
Morgan Stanley Capital I Trust 2016	65,000	3.28%	15/11/2049	70,685	0.00%
Rutgers The State University of New Jersey	50,000	5.67%	1/5/2040	70,348	0.00%
Delmarva Power & Light Co.	65,000	3.50%	15/11/2023	70,250	0.00%
WFRBS Commercial Mortgage Trust 2013	67,000	3.00%	15/5/2045	70,223	0.00%
Prudential Financial, Inc.	50,000	6.20%	15/11/2040	70,113	0.00%
Johnson & Johnson	50,000	4.85%	15/5/2041	70,075	0.00%
CenterPoint Energy Resources Corp.	50,000	5.85%	15/1/2041	70,037	0.00%
KLA Corp.	50,000	5.00%	15/3/2049	69,953	0.00%
Union Pacific Corp.	60,000	3.60%	15/9/2037	69,605	0.00%
Health & Educational Facilities Authority of the State of Missouri	55,000	3.65%	15/8/2057	69,594	0.00%
Bristol-Myers Squibb Co.	50,000	4.50%	1/3/2044	69,555	0.00%
Port Authority of New York & New Jersey	50,000	4.81%	15/10/2065	69,462	0.00%
Southern Co. Gas Capital Corp.	55,000	4.40%	30/5/2047	69,139	0.00%
Bacardi Ltd.	50,000	5.30%	15/5/2048	69,027	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	65,000	1.87%	25/1/2030	68,925	0.00%
Tri-State Generation & Transmission Association, Inc.	50,000	6.00%	15/6/2040	68,831	0.00%
Markel Corp.	50,000	5.00%	20/5/2049	68,766	0.00%
Munich Re America Corp.	50,000	7.45%	15/12/2026	68,306	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	66,050	3.51%	15/5/2045	68,296	0.00%
George Washington University	50,000	4.87%	15/9/2045	68,218	0.00%
Realty Income Corp.	50,000	4.65%	15/3/2047	68,157	0.00%
Ohio State University	55,000	3.80%	1/12/2046	68,130	0.00%
Ohio Edison Co.	50,000	6.88%	15/7/2036	68,105	0.00%
AHS Hospital Corp.	50,000	5.02%	1/7/2045	68,096	0.00%
Arch Capital Finance LLC	50,000	5.03%	15/12/2046	68,069	0.00%
Kroger Co.	50,000	5.40%	15/7/2040	67,596	0.00%
Texas Health Resources	50,000	4.33%	15/11/2055	67,353	0.00%
Duke Realty LP	61,000	3.75%	1/12/2024	67,309	0.00%
Dignity Health	50,000	5.27%	1/11/2064	67,240	0.00%
Boeing Co.	50,000	6.63%	15/2/2038	66,984	0.00%
PeaceHealth Obligated Group	50,000	4.79%	15/11/2048	66,974	0.00%
Johns Hopkins University	50,000	4.08%	1/7/2053	66,774	0.00%
Smithfield Foods, Inc.	60,000	4.25%	1/2/2027	66,731	0.00%
ViacomCBS, Inc.	50,000	5.90%	15/10/2040	66,527	0.00%
Willis-Knighton Medical Center	50,000	4.81%	1/9/2048	66,524	0.00%
Tampa Electric Co.	50,000	4.45%	15/6/2049	66,495	0.00%
ITC Holdings Corp.	50,000	5.30%	1/7/2043	66,356	0.00%
International Business Machines Corp.	50,000	6.50%	15/1/2028	66,327	0.00%
Dover Corp.	50,000	5.38%	15/10/2035	66,220	0.00%
Oglethorpe Power Corp.	50,000	5.95%	1/11/2039	66,039	0.00%
ONE Gas, Inc.	50,000	4.50%	1/11/2048	66,007	0.00%
ERP Operating LP	50,000	4.50%	1/7/2044	66,000	0.00%
GATX Corp.	50,000	5.20%	15/3/2044	65,965	0.00%
Cincinnati Financial Corp.	50,000	6.92%	15/5/2028	65,915	0.00%
L3Harris Technologies, Inc.	50,000	4.85%	27/4/2035	65,858	0.00%
PepsiCo, Inc.	50,000	4.00%	2/5/2047	65,749	0.00%
Brooklyn Union Gas Co.	50,000	4.49%	4/3/2049	65,722	0.00%
CD 2017-CD3 Mortgage Trust	59,000	3.83%	10/2/2050	65,720	0.00%
Mayo Clinic	50,000	4.13%	15/11/2052	65,691	0.00%
Commonwealth Edison Co.	50,000	4.60%	15/8/2043	65,578	0.00%
New York State Urban Development Corp.	50,000	5.77%	15/3/2039	65,525	0.00%
GS Mortgage Securities Trust 2012	63,597	2.77%	10/11/2045	65,493	0.00%
Boeing Co.	62,000	2.85%	30/10/2024	65,309	0.00%
KeyBank NA	50,000	6.95%	1/2/2028	65,288	0.00%
State of Utah	60,000	3.54%	1/7/2025	65,189	0.00%
Advocate Health & Hospitals Corp.	50,000	4.27%	15/8/2048	65,030	0.00%
Georgia Power Co.	50,000	4.75%	1/9/2040	65,025	0.00%
ERP Operating LP	50,000	4.50%	1/6/2045	65,022	0.00%
Boeing Co.	50,000	6.13%	15/2/2033	64,946	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Equitable Holdings, Inc.	50,000	7.00%	1/4/2028	64,889	0.00%
Montefiore Obligated Group	60,000	4.29%	1/9/2050	64,807	0.00%
Raytheon Technologies Corp.	50,000	4.70%	15/12/2041	64,714	0.00%
Arizona Public Service Co.	50,000	4.25%	1/3/2049	64,689	0.00%
State of Kansas Department of Transportation	50,000	4.60%	1/9/2035	64,686	0.00%
University of Chicago	50,000	4.00%	1/10/2053	64,622	0.00%
New York State Electric & Gas Corp.	60,000	3.30%	15/9/2049	64,568	0.00%
Evergy Metro, Inc.	50,000	4.20%	15/3/2048	64,565	0.00%
General Mills, Inc.	50,000	4.55%	17/4/2038	64,507	0.00%
PPL Capital Funding, Inc.	50,000	5.00%	15/3/2044	64,399	0.00%
Kimberly-Clark Corp.	50,000	3.90%	4/5/2047	64,332	0.00%
Partners Healthcare System, Inc.	50,000	4.12%	1/7/2055	64,106	0.00%
Children's Hospital Corp.	50,000	4.12%	1/1/2047	64,098	0.00%
Tampa Electric Co.	50,000	4.30%	15/6/2048	63,891	0.00%
Evergy Kansas Central, Inc.	50,000	4.25%	1/12/2045	63,890	0.00%
Commonwealth Financing Authority	55,000	3.86%	1/6/2038	63,687	0.00%
Dover Corp.	50,000	5.38%	1/3/2041	63,648	0.00%
Avista Corp.	50,000	4.35%	1/6/2048	63,584	0.00%
Hackensack Meridian Health, Inc.	50,000	4.21%	1/7/2048	63,584	0.00%
Keurig Dr Pepper, Inc.	50,000	4.42%	15/12/2046	63,551	0.00%
Intercontinental Exchange, Inc.	50,000	4.25%	21/9/2048	63,321	0.00%
Constellation Brands, Inc.	50,000	4.50%	9/5/2047	63,288	0.00%
WFRBS Commercial Mortgage Trust 2012	61,092	2.87%	15/11/2045	63,238	0.00%
Southern California Gas Co.	50,000	4.13%	1/6/2048	63,225	0.00%
Indiana University Health, Inc. Obligated Group	50,000	3.97%	1/11/2048	63,213	0.00%
Bristol-Myers Squibb Co.	55,000	3.25%	1/8/2042	63,171	0.00%
Southern California Gas Co.	50,000	3.95%	15/2/2050	62,988	0.00%
Potomac Electric Power Co.	50,000	4.15%	15/3/2043	62,961	0.00%
University of Southern California	50,000	3.84%	1/10/2047	62,925	0.00%
Selective Insurance Group, Inc.	50,000	5.38%	1/3/2049	62,892	0.00%
Masco Corp.	50,000	4.50%	15/5/2047	62,884	0.00%
Tampa Electric Co.	50,000	4.35%	15/5/2044	62,831	0.00%
George Washington University	50,000	4.30%	15/9/2044	62,431	0.00%
RenaissanceRe Finance, Inc.	57,000	3.70%	1/4/2025	62,408	0.00%
Exelon Corp.	50,000	4.95%	15/6/2035	62,248	0.00%
Lincoln National Corp.	45,000	6.30%	9/10/2037	62,226	0.00%
PPL Electric Utilities Corp.	50,000	4.13%	15/6/2044	62,218	0.00%
Children's Hospital Medical Center	50,000	4.27%	15/5/2044	62,168	0.00%
Cargill, Inc.	50,000	3.88%	23/5/2049	61,950	0.00%
Campbell Soup Co.	58,000	3.65%	15/3/2023	61,920	0.00%
Kohl's Corp.	60,000	3.25%	1/2/2023	61,920	0.00%
Evergy Kansas Central, Inc.	50,000	4.10%	1/4/2043	61,843	0.00%
Baltimore Gas & Electric Co.	55,000	3.20%	15/9/2049	61,728	0.00%
RPM International, Inc.	50,000	5.25%	1/6/2045	61,661	0.00%
Xylem, Inc.	50,000	4.38%	1/11/2046	61,653	0.00%
Toledo Hospital	50,000	6.02%	15/11/2048	61,513	0.00%
Cleveland Electric Illuminating Co.	50,000	5.95%	15/12/2036	61,426	0.00%
Micron Technology, Inc.	50,000	4.66%	15/2/2030	61,338	0.00%
Chicago O'Hare International Airport	50,000	4.47%	1/1/2049	61,307	0.00%
Oncor Electric Delivery Co. LLC	50,000	3.75%	1/4/2045	61,306	0.00%
Stryker Corp.	50,000	4.10%	1/4/2043	61,253	0.00%
Owens Corning	55,000	4.20%	1/12/2024	61,151	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.50%	30/7/2029	61,113	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.00%	2/10/2047	61,094	0.00%
3M Co.	50,000	3.88%	15/6/2044	61,007	0.00%
Trinity Health Corp.	50,000	4.13%	1/12/2045	61,001	0.00%
Energy Transfer Operating LP	50,000	6.50%	1/2/2042	60,985	0.00%
Sutter Health	50,000	4.09%	15/8/2048	60,835	0.00%
Baltimore Gas & Electric Co.	50,000	3.75%	15/8/2047	60,788	0.00%
Packaging Corp. of America	55,000	4.50%	1/11/2023	60,667	0.00%
AmerisourceBergen Corp.	50,000	4.25%	1/3/2045	60,651	0.00%
Orlando Health Obligated Group	50,000	4.09%	1/10/2048	60,520	0.00%
State Street Corp.^	50,000	4.14%	3/12/2029	60,505	0.00%
Sysco Corp.	50,000	4.45%	15/3/2048	60,504	0.00%
Atmos Energy Corp.	55,000	2.63%	15/9/2029	60,404	0.00%
American Homes 4 Rent LP	50,000	4.90%	15/2/2029	60,363	0.00%
United Parcel Service, Inc.	50,000	3.63%	1/10/2042	60,272	0.00%
3M Co.	50,000	3.63%	15/10/2047	60,219	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Johnson Controls International plc	44,000	4.95%	2/7/2064	60,176	0.00%
California State University	50,000	3.90%	1/11/2047	60,172	0.00%
UBS Commercial Mortgage Trust 2018	50,000	4.33%	15/10/2051	60,164	0.00%
Lear Corp.	55,000	3.50%	30/5/2030	60,151	0.00%
Federal Home Loan Mortgage Corp.	50,000	3.72%	25/1/2031	60,146	0.00%
Federal National Mortgage Association^	50,000	3.64%	25/8/2030	60,064	0.00%
CenterPoint Energy, Inc.	55,000	2.95%	1/3/2030	60,048	0.00%
Ohio Water Development Authority Water Pollution Control Loan Fund	50,000	4.88%	1/12/2034	60,014	0.00%
Tampa Electric Co.	50,000	4.10%	15/6/2042	60,006	0.00%
Norfolk Southern Corp.	55,000	3.85%	15/1/2024	59,952	0.00%
Tampa Electric Co.	50,000	3.63%	15/6/2050	59,917	0.00%
BBCMS Mortgage Trust 2018	50,000	4.31%	15/12/2051	59,844	0.00%
Nationwide Financial Services, Inc.	50,000	6.75%	15/5/2037	59,776	0.00%
Wells Fargo Commercial Mortgage Trust 2018	50,000	4.15%	15/8/2051	59,736	0.00%
BANK 2018^	50,000	4.23%	15/9/2060	59,701	0.00%
CCRE8 Commercial Mortgage Trust 2013^	56,000	3.61%	10/6/2046	59,663	0.00%
Washington Gas Light Co.	50,000	3.80%	15/9/2046	59,584	0.00%
Quest Diagnostics, Inc.	50,000	4.20%	30/6/2029	59,451	0.00%
Partners Healthcare System, Inc.	50,000	3.77%	1/7/2048	59,427	0.00%
CNA Financial Corp.	50,000	3.90%	1/5/2029	59,404	0.00%
Commonwealth Edison Co.	50,000	3.80%	1/10/2042	59,374	0.00%
Wisconsin Power & Light Co.	50,000	3.65%	1/4/2050	59,319	0.00%
LC6 Commercial Mortgage Trust 2013	57,000	3.28%	10/1/2046	59,234	0.00%
Board of Regents of the University of Texas System	50,000	3.35%	15/8/2047	59,154	0.00%
Brown & Brown, Inc.	50,000	4.50%	15/3/2029	59,109	0.00%
CH Robinson Worldwide, Inc.	50,000	4.20%	15/4/2028	59,089	0.00%
Valmont Industries, Inc.	50,000	5.25%	1/10/2054	59,024	0.00%
Commonwealth Financing Authority	50,000	3.81%	1/6/2041	58,964	0.00%
Oshkosh Corp.	50,000	4.60%	15/5/2028	58,947	0.00%
Duke Realty LP	50,000	4.00%	15/9/2028	58,917	0.00%
CubeSmart LP	50,000	4.38%	15/2/2029	58,889	0.00%
Clorox Co.	50,000	3.90%	15/5/2028	58,819	0.00%
Masco Corp.	50,000	4.38%	1/4/2026	58,512	0.00%
Spirit Realty LP	55,000	3.20%	15/1/2027	58,422	0.00%
Precision Castparts Corp.	50,000	3.90%	15/1/2043	58,400	0.00%
CenterPoint Energy Resources Corp.	50,000	4.00%	1/4/2028	58,338	0.00%
RPM International, Inc.	50,000	4.55%	1/3/2029	58,240	0.00%
Rockwell Automation, Inc.	50,000	3.50%	1/3/2029	58,170	0.00%
John Deere Capital Corp.	50,000	3.45%	7/3/2029	58,123	0.00%
FedEx Corp.	50,000	3.88%	1/8/2042	58,035	0.00%
State of Oregon	53,612	5.76%	1/6/2023	57,979	0.00%
Alliant Energy Finance LLC	50,000	4.25%	15/6/2028	57,960	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.30%	15/1/2026	57,897	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	50,000	4.45%	29/1/2026	57,839	0.00%
Southwestern Electric Power Co.	50,000	3.90%	1/4/2045	57,838	0.00%
US Bancorp	50,000	3.95%	17/11/2025	57,823	0.00%
L3Harris Technologies, Inc.	50,000	3.85%	15/12/2026	57,781	0.00%
Interstate Power & Light Co.	50,000	3.60%	1/4/2029	57,777	0.00%
American Honda Finance Corp.	50,000	3.50%	15/2/2028	57,776	0.00%
Southwest Gas Corp.	50,000	3.80%	29/9/2046	57,712	0.00%
Aptiv plc	50,000	4.35%	15/3/2029	57,674	0.00%
Cleveland Electric Illuminating Co.	50,000	4.55%	15/11/2030	57,594	0.00%
South Carolina Public Service Authority	55,000	2.39%	1/12/2023	57,550	0.00%
Mercy Health	50,000	4.30%	1/7/2028	57,498	0.00%
New York State Urban Development Corp.	50,000	3.90%	15/3/2033	57,469	0.00%
Blackstone Holdings Finance Co. LLC	50,000	3.50%	10/9/2049	57,424	0.00%
Advocate Health & Hospitals Corp.	50,000	3.83%	15/8/2028	57,423	0.00%
JPMBB Commercial Mortgage Securities Trust 2013^	54,000	4.04%	15/7/2045	57,312	0.00%
Transcontinental Gas Pipe Line Co. LLC	50,000	4.00%	15/3/2028	57,299	0.00%
Magellan Midstream Partners LP	50,000	4.25%	15/9/2046	57,297	0.00%
Southwest Gas Corp.	50,000	3.70%	1/4/2028	57,203	0.00%
Michigan State University	50,000	4.50%	15/8/2048	57,173	0.00%
Benchmark 2018-B1 Mortgage Trust^	50,000	3.88%	15/1/2051	57,140	0.00%
Simon Property Group LP	50,000	4.25%	1/10/2044	57,124	0.00%
MedStar Health, Inc.	50,000	3.63%	15/8/2049	57,103	0.00%
Trimble, Inc.	50,000	4.75%	1/12/2024	57,100	0.00%
Lear Corp.	50,000	4.25%	15/5/2029	57,002	0.00%

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Highwoods Realty LP	50,000	4.20%	15/4/2029	56,990	0.00%
Laboratory Corp. of America Holdings	50,000	3.60%	1/9/2027	56,984	0.00%
Spectrum Health System Obligated Group	50,000	3.49%	15/7/2049	56,896	0.00%
STORE Capital Corp.	50,000	4.50%	15/3/2028	56,885	0.00%
Allina Health System	50,000	3.89%	15/4/2049	56,880	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	50,000	3.49%	15/7/2050	56,856	0.00%
Cleveland Electric Illuminating Co.	50,000	5.50%	15/8/2024	56,796	0.00%
Pacific Life Insurance Co.^	50,000	4.30%	24/10/2067	56,793	0.00%
Williams Cos, Inc.	55,000	3.60%	15/3/2022	56,774	0.00%
Healthcare Trust of America Holdings LP	50,000	3.75%	1/7/2027	56,746	0.00%
WP Carey, Inc.	50,000	3.85%	15/7/2029	56,746	0.00%
Mount Sinai Hospitals Group, Inc.	50,000	3.98%	1/7/2048	56,705	0.00%
Manufacturers & Traders Trust Co.	50,000	3.40%	17/8/2027	56,565	0.00%
FMC Corp.	55,000	3.95%	1/2/2022	56,546	0.00%
RenaissanceRe Holdings Ltd.	50,000	3.60%	15/4/2029	56,545	0.00%
CommonSpirit Health	50,000	3.82%	1/10/2049	56,506	0.00%
Charles Schwab Corp.	50,000	3.45%	13/2/2026	56,498	0.00%
State of Wisconsin	50,000	3.15%	1/5/2027	56,420	0.00%
BlackRock, Inc.	50,000	3.20%	15/3/2027	56,415	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	50,000	3.85%	15/10/2050	56,395	0.00%
Sutter Health	50,000	3.70%	15/8/2028	56,306	0.00%
Essex Portfolio LP	50,000	3.63%	1/5/2027	56,278	0.00%
Textron, Inc.	50,000	4.00%	15/3/2026	56,271	0.00%
Duke Realty LP	50,000	3.38%	15/12/2027	56,258	0.00%
GS Mortgage Securities Trust 2015	50,000	3.76%	10/7/2048	56,213	0.00%
Cadence Design Systems, Inc.	50,000	4.38%	15/10/2024	56,131	0.00%
Michigan Finance Authority	50,000	3.38%	1/12/2040	56,115	0.00%
Apollo Management Holdings LP^	55,000	4.95%	14/1/2050	56,106	0.00%
Hexcel Corp.	50,000	4.70%	15/8/2025	56,055	0.00%
Realty Income Corp.	50,000	3.25%	15/6/2029	56,044	0.00%
Eaton Corp.	50,000	3.10%	15/9/2027	56,016	0.00%
UDR, Inc.	50,000	3.50%	15/1/2028	55,944	0.00%
Southern Co. Gas Capital Corp.	50,000	3.25%	15/6/2026	55,936	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	3.13%	15/11/2027	55,918	0.00%
JPMDB Commercial Mortgage Securities Trust 2017^	50,000	3.71%	15/10/2050	55,915	0.00%
State of California	50,000	3.38%	1/4/2025	55,912	0.00%
Martin Marietta Materials, Inc.	50,000	3.45%	1/6/2027	55,889	0.00%
Duke Realty LP	50,000	3.25%	30/6/2026	55,885	0.00%
LC23 Commercial Mortgage Trust 2015	50,000	3.77%	10/10/2048	55,859	0.00%
AvalonBay Communities, Inc.	50,000	3.35%	15/5/2027	55,856	0.00%
Georgia Power Co.	50,000	3.25%	1/4/2026	55,845	0.00%
UBS Commercial Mortgage Trust 2017^	50,000	3.74%	15/8/2050	55,814	0.00%
UDR, Inc.	50,000	3.50%	1/7/2027	55,722	0.00%
FMC Corp.	50,000	3.20%	1/10/2026	55,699	0.00%
Martin Marietta Materials, Inc.	50,000	4.25%	2/7/2024	55,678	0.00%
Micron Technology, Inc.	50,000	4.64%	6/2/2024	55,655	0.00%
Eaton Vance Corp.	50,000	3.50%	6/4/2027	55,617	0.00%
Hershey Co.	50,000	3.20%	21/8/2025	55,562	0.00%
Flowers Foods, Inc.	50,000	3.50%	1/10/2026	55,541	0.00%
AXIS Specialty Finance LLC	50,000	3.90%	15/7/2029	55,524	0.00%
Blackstone Holdings Finance Co. LLC	50,000	3.15%	2/10/2027	55,518	0.00%
Booking Holdings, Inc.	50,000	3.65%	15/3/2025	55,465	0.00%
Citigroup Commercial Mortgage Trust 2016	50,000	3.31%	10/4/2049	55,441	0.00%
Lazard Group LLC	50,000	3.75%	13/2/2025	55,433	0.00%
Partners Healthcare System, Inc.	50,000	3.19%	1/7/2049	55,424	0.00%
RPM International, Inc.	50,000	3.75%	15/3/2027	55,402	0.00%
Wisconsin Power & Light Co.	50,000	3.05%	15/10/2027	55,387	0.00%
Church & Dwight Co., Inc.	50,000	3.15%	1/8/2027	55,385	0.00%
AvalonBay Communities, Inc.	50,000	2.90%	15/10/2026	55,366	0.00%
Duke Realty LP	50,000	2.88%	15/11/2029	55,346	0.00%
AEP Transmission Co. LLC	50,000	3.15%	15/9/2049	55,298	0.00%
Citigroup Commercial Mortgage Trust 2017	50,000	3.76%	12/10/2050	55,256	0.00%
Lazard Group LLC	50,000	3.63%	1/3/2027	55,240	0.00%
Keysight Technologies, Inc.	50,000	3.00%	30/10/2029	55,172	0.00%
Dover Corp.	50,000	3.15%	15/11/2025	55,145	0.00%
Rochester Gas & Electric Corp.	50,000	3.10%	1/6/2027	55,124	0.00%
Ventas Realty LP	50,000	4.38%	1/2/2045	55,034	0.00%
Welltower, Inc.	50,000	4.50%	15/1/2024	55,016	0.00%

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Xcel Energy, Inc.	50,000	3.30%	1/6/2025	54,990	0.00%
Darden Restaurants, Inc.	50,000	3.85%	1/5/2027	54,977	0.00%
Regency Centers LP	50,000	3.60%	1/2/2027	54,961	0.00%
New York State Dormitory Authority	50,000	3.11%	15/2/2039	54,946	0.00%
Hubbell, Inc.	50,000	3.35%	1/3/2026	54,932	0.00%
Citigroup Commercial Mortgage Trust 2014	50,000	3.86%	10/5/2047	54,892	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	50,000	3.77%	15/8/2047	54,868	0.00%
Entergy Arkansas LLC	50,000	3.70%	1/6/2024	54,847	0.00%
State Street Corp.^	50,000	3.78%	3/12/2024	54,823	0.00%
CCRE13 Commercial Mortgage Trust 2013^	50,000	4.19%	10/11/2046	54,751	0.00%
CubeSmart LP	50,000	4.38%	15/12/2023	54,744	0.00%
GS Mortgage Securities Trust 2013	50,000	4.27%	10/11/2046	54,726	0.00%
Adventist Health System	50,000	3.63%	1/3/2049	54,717	0.00%
Campbell Soup Co.	50,000	3.30%	19/3/2025	54,663	0.00%
Ventas Realty LP	50,000	3.50%	15/4/2024	54,661	0.00%
Textron, Inc.	50,000	3.88%	1/3/2025	54,636	0.00%
SVB Financial Group	50,000	3.50%	29/1/2025	54,617	0.00%
John Deere Capital Corp.	50,000	3.65%	12/10/2023	54,607	0.00%
Wells Fargo & Co.	50,000	3.75%	24/1/2024	54,580	0.00%
General Electric Co.	50,000	3.45%	15/5/2024	54,514	0.00%
Pennsylvania Electric Co.	50,000	3.60%	1/6/2029	54,507	0.00%
Stryker Corp.	50,000	3.38%	15/5/2024	54,491	0.00%
DTE Electric Co.	50,000	3.65%	15/3/2024	54,467	0.00%
GATX Corp.	50,000	3.25%	30/3/2025	54,428	0.00%
Federal National Mortgage Association^	52,403	2.41%	25/3/2023	54,380	0.00%
Public Service Electric & Gas Co.	50,000	2.45%	15/1/2030	54,328	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.75%	15/2/2023	54,320	0.00%
Entergy Louisiana LLC	50,000	4.05%	1/9/2023	54,267	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	50,000	4.07%	15/11/2047	54,235	0.00%
Adventist Health System	50,000	2.95%	1/3/2029	54,226	0.00%
Johnson Controls International plc	39,000	6.00%	15/1/2036	54,208	0.00%
Edison International	50,000	3.55%	15/11/2024	54,142	0.00%
PNC Bank NA	50,000	3.80%	25/7/2023	54,136	0.00%
Trimble, Inc.	50,000	4.15%	15/6/2023	54,130	0.00%
CCRE15 Commercial Mortgage Trust 2014^	50,000	4.74%	10/2/2047	54,117	0.00%
Quest Diagnostics, Inc.	42,000	5.75%	30/1/2040	54,045	0.00%
Equifax, Inc.	50,000	3.95%	15/6/2023	54,022	0.00%
Voya Financial, Inc.	50,000	3.13%	15/7/2024	53,974	0.00%
3M Co.	50,000	2.25%	19/9/2026	53,942	0.00%
CenterPoint Energy Houston Electric LLC	50,000	2.40%	1/9/2026	53,929	0.00%
Kimco Realty Corp.	50,000	2.70%	1/10/2030	53,903	0.00%
GS Mortgage Securities Trust 2011	53,260	3.71%	10/8/2044	53,889	0.00%
County of Miami-Dade FL Water & Sewer System Revenue	50,000	3.49%	1/10/2042	53,875	0.00%
Caterpillar Financial Services Corp.	50,000	2.85%	17/5/2024	53,870	0.00%
Bay Area Toll Authority	50,000	2.57%	1/4/2031	53,867	0.00%
Corning, Inc.	45,000	4.70%	15/3/2037	53,859	0.00%
Eastern Energy Gas Holdings LLC	50,000	3.55%	1/11/2023	53,789	0.00%
Guardian Life Global Funding	50,000	2.90%	6/5/2024	53,778	0.00%
Boeing Co.	50,000	3.45%	1/11/2028	53,749	0.00%
John Deere Capital Corp.	50,000	2.65%	24/6/2024	53,725	0.00%
Ventas Realty LP	50,000	3.00%	15/1/2030	53,707	0.00%
San Diego Gas & Electric Co.	50,000	3.60%	1/9/2023	53,690	0.00%
Kohl's Corp.	50,000	5.55%	17/7/2045	53,633	0.00%
Union Pacific Corp.	50,000	3.50%	8/6/2023	53,590	0.00%
Consumers Energy Co.	50,000	3.38%	15/8/2023	53,540	0.00%
Brandywine Operating Partnership LP	50,000	3.95%	15/11/2027	53,513	0.00%
Hubbell, Inc.	50,000	3.15%	15/8/2027	53,355	0.00%
Bank of New York Mellon Corp.	50,000	2.10%	24/10/2024	53,317	0.00%
JobsOhio Beverage System	50,000	2.83%	1/1/2038	53,224	0.00%
Primerica, Inc.	50,000	4.75%	15/7/2022	53,191	0.00%
Markel Corp.	50,000	4.90%	1/7/2022	53,178	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	50,000	4.15%	15/8/2046	52,992	0.00%
New Jersey Transportation Trust Fund Authority	50,000	4.13%	15/6/2042	52,947	0.00%
Flowserve Corp.	50,000	4.00%	15/11/2023	52,907	0.00%
Hershey Co.	50,000	2.05%	15/11/2024	52,907	0.00%
Whirlpool Corp.	50,000	4.70%	1/6/2022	52,898	0.00%
Permanent University Fund - Texas A&M University System	50,000	3.10%	1/7/2049	52,863	0.00%
GS Mortgage Securities Trust 2012	52,129	3.38%	10/5/2045	52,845	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Crane Co.	50,000	4.20%	15/3/2048	52,805	0.00%
Moody's Corp.	50,000	4.50%	1/9/2022	52,802	0.00%
National Retail Properties, Inc.	50,000	3.30%	15/4/2023	52,774	0.00%
New York State Thruway Authority	50,000	3.50%	1/1/2042	52,755	0.00%
Wisconsin Electric Power Co.	50,000	2.05%	15/12/2024	52,751	0.00%
DR Horton, Inc.	50,000	4.38%	15/9/2022	52,741	0.00%
Kimco Realty Corp.	50,000	3.13%	1/6/2023	52,636	0.00%
Hartford HealthCare Corp.	50,000	3.45%	1/7/2054	52,597	0.00%
MetLife, Inc.	50,000	3.05%	15/12/2022	52,551	0.00%
GLP Capital LP/GLP Financing II, Inc.	50,000	3.35%	1/9/2024	52,550	0.00%
Lockheed Martin Corp.	50,000	3.10%	15/1/2023	52,544	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.10%	15/5/2046	52,538	0.00%
San Diego County Regional Transportation Commission	50,000	3.25%	1/4/2048	52,495	0.00%
Travelers Cos, Inc.	50,000	2.55%	27/4/2050	52,464	0.00%
Carlisle Cos, Inc.	50,000	3.75%	15/11/2022	52,413	0.00%
Laboratory Corp. of America Holdings	50,000	3.75%	23/8/2022	52,357	0.00%
Kite Realty Group LP	50,000	4.00%	1/10/2026	52,324	0.00%
Kilroy Realty LP	50,000	3.80%	15/1/2023	52,243	0.00%
Columbia Property Trust Operating Partnership LP	50,000	3.65%	15/8/2026	52,229	0.00%
AbbVie, Inc.	50,000	2.80%	15/3/2023	52,171	0.00%
Continental Airlines 2007-1 Class A Pass Through Trust	51,878	5.98%	19/4/2022	52,167	0.00%
Sysco Corp.	50,000	3.30%	15/2/2050	52,148	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.46%	15/5/2046	52,134	0.00%
Memorial Health Services	50,000	3.45%	1/11/2049	52,101	0.00%
UBS-Barclays Commercial Mortgage Trust 2013	50,000	3.47%	10/4/2046	52,084	0.00%
Boardwalk Pipelines LP	50,000	3.38%	1/2/2023	52,073	0.00%
Boston Scientific Corp.	50,000	3.38%	15/5/2022	52,059	0.00%
Reliance Standard Life Global Funding II	50,000	2.50%	30/10/2024	52,057	0.00%
Constellation Brands, Inc.	50,000	2.65%	7/11/2022	52,016	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.38%	15/12/2048	51,976	0.00%
Kaiser Foundation Hospitals	50,000	3.50%	1/4/2022	51,851	0.00%
Synovus Financial Corp.	50,000	3.13%	1/11/2022	51,843	0.00%
Raytheon Technologies Corp.	50,000	2.50%	15/12/2022	51,820	0.00%
Commonwealth of Massachusetts	50,000	4.20%	1/12/2021	51,804	0.00%
Dignity Health	50,000	3.13%	1/11/2022	51,795	0.00%
Enstar Group Ltd.	50,000	4.50%	10/3/2022	51,768	0.00%
BP Capital Markets America, Inc.	50,000	2.52%	19/9/2022	51,761	0.00%
Essex Portfolio LP	40,000	4.50%	15/3/2048	51,749	0.00%
Boeing Co.	50,000	2.80%	1/3/2027	51,704	0.00%
American Honda Finance Corp.	50,000	2.05%	10/1/2023	51,687	0.00%
RPM International, Inc.	50,000	3.45%	15/11/2022	51,680	0.00%
WFRBS Commercial Mortgage Trust 2012	50,000	3.00%	15/8/2045	51,642	0.00%
IBM Credit LLC	50,000	2.20%	8/9/2022	51,614	0.00%
National Retail Properties, Inc.	50,000	2.50%	15/4/2030	51,607	0.00%
Weingarten Realty Investors	50,000	3.38%	15/10/2022	51,567	0.00%
JM Smucker Co.	50,000	3.00%	15/3/2022	51,508	0.00%
Laboratory Corp. of America Holdings	50,000	3.20%	1/2/2022	51,494	0.00%
Church & Dwight Co., Inc.	50,000	2.45%	1/8/2022	51,464	0.00%
New York Life Global Funding	50,000	2.30%	10/6/2022	51,444	0.00%
Ares Capital Corp.	50,000	3.63%	19/1/2022	51,331	0.00%
WFRBS Commercial Mortgage Trust 2012^	50,000	4.09%	15/6/2045	51,323	0.00%
Cargill, Inc.	50,000	3.30%	1/3/2022	51,317	0.00%
Boeing Co.	50,000	2.70%	1/5/2022	51,301	0.00%
Kennametal, Inc.	50,000	3.88%	15/2/2022	51,260	0.00%
CenterPoint Energy Houston Electric LLC	50,000	2.25%	1/8/2022	51,221	0.00%
Tapestry, Inc.	50,000	3.00%	15/7/2022	51,209	0.00%
State of California Department of Water Resources Power Supply Revenue	50,000	2.00%	1/5/2022	51,114	0.00%
LC6 Commercial Mortgage Trust 2013^	50,000	4.24%	10/1/2046	51,071	0.00%
Southwest Airlines Co.	50,000	2.63%	10/2/2030	51,014	0.00%
Boeing Co.	50,000	1.88%	15/6/2023	50,970	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	50,000	1.37%	25/6/2030	50,911	0.00%
BMW Vehicle Owner Trust 2018	50,000	2.51%	25/6/2024	50,685	0.00%
Boeing Co.	50,000	3.63%	1/3/2048	50,449	0.00%
Spirit Airlines Pass Through Trust 2015	53,107	4.10%	1/4/2028	49,391	0.00%
CME Group, Inc.	45,000	3.00%	15/3/2025	49,359	0.00%
Black Hills Corp.	45,000	3.05%	15/10/2029	49,318	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	50,000	3.50%	15/4/2046	49,183	0.00%

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Oshkosh Corp.	45,000	3.10%	1/3/2030	48,906	0.00%
Boeing Co.	50,000	3.38%	15/6/2046	48,889	0.00%
UBS4 Commercial Mortgage Trust 2014	45,000	3.97%	10/8/2047	48,436	0.00%
Washington Gas Light Co.	40,000	3.65%	15/9/2049	47,796	0.00%
Reliance Standard Life Global Funding II	45,000	2.75%	21/1/2027	47,681	0.00%
PACCAR Financial Corp.	45,000	1.80%	6/2/2025	47,140	0.00%
Toyota Auto Receivables 2018-B Owner Trust	46,626	2.96%	15/9/2022	47,070	0.00%
Black Hills Corp.	40,000	3.88%	15/10/2049	46,722	0.00%
Cabot Corp.	45,000	3.70%	15/7/2022	46,577	0.00%
State of California	45,000	2.37%	1/4/2022	46,197	0.00%
Reliance Standard Life Global Funding II	45,000	2.15%	21/1/2023	46,190	0.00%
Los Angeles Department of Water & Power Power System Revenue	25,000	6.60%	1/7/2050	46,116	0.00%
CF Industries, Inc.	45,000	3.40%	1/12/2021	46,000	0.00%
CenterPoint Energy, Inc.	40,000	3.70%	1/9/2049	45,934	0.00%
Owens Corning	32,000	7.00%	1/12/2036	45,552	0.00%
Wells Fargo Commercial Mortgage Trust 2012	44,111	2.92%	15/10/2045	45,512	0.00%
Federal National Mortgage Association	44,963	3.73%	25/6/2021	44,963	0.00%
Kroger Co.	40,000	3.50%	1/2/2026	44,960	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	43,982	6.82%	10/8/2022	44,816	0.00%
Spirit Realty LP	40,000	4.00%	15/7/2029	44,805	0.00%
First American Financial Corp.	40,000	4.60%	15/11/2024	44,599	0.00%
Union Pacific Corp.	40,000	3.00%	15/4/2027	44,474	0.00%
CCRE25 Commercial Mortgage Trust 2015	40,477	3.51%	10/8/2048	43,927	0.00%
Carlyle Holdings Finance LLC	41,000	3.88%	1/2/2023	43,607	0.00%
CCRE10 Commercial Mortgage Trust 2013^	40,000	4.21%	10/8/2046	43,551	0.00%
CCRE11 Commercial Mortgage Trust 2013	39,989	3.98%	10/8/2050	43,259	0.00%
Cabot Corp.	40,000	4.00%	1/7/2029	43,096	0.00%
Sabra Health Care LP	40,000	4.80%	1/6/2024	42,830	0.00%
Sompo International Holdings Ltd.	40,000	4.70%	15/10/2022	42,826	0.00%
Regency Centers LP	40,000	2.95%	15/9/2029	42,651	0.00%
Principal Life Global Funding II	40,000	2.25%	21/11/2024	42,469	0.00%
Entergy Louisiana LLC	36,000	5.40%	1/11/2024	42,324	0.00%
WFRBS Commercial Mortgage Trust 2013^	40,000	4.36%	15/8/2046	42,161	0.00%
Johnson Controls International plc	37,000	3.90%	14/2/2026	42,079	0.00%
Chubb INA Holdings, Inc.	40,000	2.70%	13/3/2023	42,028	0.00%
Union Pacific Corp.	40,000	2.95%	15/1/2023	41,797	0.00%
Enterprise Products Operating LLC	40,000	4.05%	15/2/2022	41,637	0.00%
Edison International	40,000	3.13%	15/11/2022	41,541	0.00%
Oaktree Specialty Lending Corp.	40,000	3.50%	25/2/2025	41,436	0.00%
Georgia Power Co.	40,000	2.85%	15/5/2022	41,336	0.00%
Sixth Street Specialty Lending, Inc.	40,000	3.88%	1/11/2024	41,336	0.00%
United Airlines 2016-1 Class A Pass Through Trust	42,085	3.45%	7/7/2028	41,206	0.00%
Host Hotels & Resorts LP	38,000	3.88%	1/4/2024	40,179	0.00%
Federal National Mortgage Association	40,127	3.76%	25/4/2021	40,127	0.00%
Arrow Electronics, Inc.	37,000	3.25%	8/9/2024	39,923	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	40,468	3.58%	15/1/2028	39,856	0.00%
Rutgers The State University of New Jersey	35,000	3.92%	1/5/2119	39,764	0.00%
UnitedHealth Group, Inc.	35,000	3.10%	15/3/2026	39,230	0.00%
JPMDB Commercial Mortgage Securities Trust 2016	35,000	3.14%	15/6/2049	38,644	0.00%
AvalonBay Communities, Inc.	35,000	3.50%	15/11/2024	38,578	0.00%
L3Harris Technologies, Inc.	35,000	3.95%	28/5/2024	38,447	0.00%
FMC Corp.	35,000	4.10%	1/2/2024	38,111	0.00%
Conagra Brands, Inc.	25,000	8.25%	15/9/2030	37,565	0.00%
Invesco Finance plc	29,000	5.38%	30/11/2043	37,554	0.00%
Church & Dwight Co., Inc.	36,000	2.88%	1/10/2022	37,482	0.00%
CarMax Auto Owner Trust 2018	36,571	2.48%	15/11/2022	36,825	0.00%
Hyatt Hotels Corp.	35,000	3.38%	15/7/2023	36,772	0.00%
WFRBS Commercial Mortgage Trust 2013	35,000	3.56%	15/3/2048	36,612	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	35,000	2.92%	15/2/2046	36,466	0.00%
Port Authority of New York & New Jersey	30,000	4.03%	1/9/2048	36,424	0.00%
San Diego Gas & Electric Co.	25,000	6.00%	1/6/2039	36,418	0.00%
CCRE16 Commercial Mortgage Trust 2014	34,547	3.65%	10/4/2047	35,978	0.00%
Toyota Auto Receivables 2017-D Owner Trust	35,613	1.93%	18/1/2022	35,669	0.00%
GS Mortgage Securities Corp. II	34,000	3.28%	10/2/2046	35,309	0.00%
Marathon Oil Corp.	34,000	2.80%	1/11/2022	34,956	0.00%
Rohm & Haas Co.	25,000	7.85%	15/7/2029	34,749	0.00%
Ford Credit Auto Owner Trust 2017	34,562	1.87%	15/9/2022	34,647	0.00%

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Piedmont Natural Gas Co., Inc.	30,000	3.64%	1/11/2046	34,429	0.00%
Allstate Corp.	25,000	5.35%	1/6/2033	34,408	0.00%
NSTAR Electric Co.	30,000	3.25%	15/5/2029	34,335	0.00%
Conagra Brands, Inc.	25,000	7.00%	1/10/2028	33,871	0.00%
Unum Group	30,000	4.00%	15/6/2029	33,796	0.00%
Hackensack Meridian Health, Inc.	25,000	4.50%	1/7/2057	33,326	0.00%
Marsh & McLennan Cos, Inc.	25,000	4.35%	30/1/2047	33,175	0.00%
CCRE11 Commercial Mortgage Trust 2013^	30,000	4.72%	10/8/2050	32,680	0.00%
WFRBS Commercial Mortgage Trust 2013^	30,000	4.67%	15/9/2046	32,656	0.00%
LC13 Commercial Mortgage Trust 2013	30,000	4.21%	10/8/2046	32,646	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	30,000	4.26%	15/10/2046	32,634	0.00%
Ameren Corp.	30,000	2.50%	15/9/2024	31,969	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	31,114	3.05%	15/7/2050	31,856	0.00%
Continental Airlines 2012-1 Class A Pass Through Trust	31,543	4.15%	11/4/2024	31,667	0.00%
Charles Schwab Corp.	29,000	3.55%	1/2/2024	31,620	0.00%
CCRE12 Commercial Mortgage Trust 2013	30,072	3.62%	10/10/2046	31,297	0.00%
Baxalta, Inc.	30,000	3.60%	23/6/2022	31,192	0.00%
XLIT Ltd.	27,000	4.45%	31/3/2025	30,828	0.00%
PepsiCo, Inc.	25,000	3.60%	13/8/2042	30,417	0.00%
Mayo Clinic	25,000	3.77%	15/11/2043	30,197	0.00%
Aon Corp.	25,000	4.50%	15/12/2028	30,162	0.00%
Black Hills Corp.	25,000	4.20%	15/9/2046	29,872	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	30,000	4.35%	15/8/2046	29,095	0.00%
Hudson Pacific Properties LP	25,000	4.65%	1/4/2029	29,080	0.00%
CCRE2 Commercial Mortgage Trust 2012	28,000	3.15%	15/8/2045	28,958	0.00%
American Water Capital Corp.	25,000	3.45%	1/6/2029	28,700	0.00%
AvalonBay Communities, Inc.	26,000	4.20%	15/12/2023	28,650	0.00%
BANK 2017	25,000	3.73%	15/11/2050	28,608	0.00%
RWJ Barnabas Health, Inc.	25,000	3.48%	1/7/2049	28,148	0.00%
Connecticut Light & Power Co.	25,000	3.20%	15/3/2027	28,126	0.00%
Brandywine Operating Partnership LP	27,000	3.95%	15/2/2023	27,955	0.00%
Timken Co.	25,000	4.50%	15/12/2028	27,907	0.00%
JPMBB Commercial Mortgage Securities Trust 2013^	26,685	3.76%	15/8/2046	27,800	0.00%
UDR, Inc.	25,000	3.20%	15/1/2030	27,759	0.00%
Darden Restaurants, Inc.	25,000	4.55%	15/2/2048	27,642	0.00%
CCRE19 Commercial Mortgage Trust 2014	25,000	3.80%	10/8/2047	27,617	0.00%
CD 2006-CD3 Mortgage Trust	26,890	5.65%	15/10/2048	27,608	0.00%
Guardian Life Insurance Co. of America	25,000	3.70%	22/1/2070	27,591	0.00%
National Rural Utilities Cooperative Finance Corp.^	25,000	5.25%	20/4/2046	27,581	0.00%
Owens Corning	25,000	3.40%	15/8/2026	27,568	0.00%
CCRE17 Commercial Mortgage Trust 2014	25,000	3.98%	10/5/2047	27,554	0.00%
PNC Bank NA	25,000	3.30%	30/10/2024	27,542	0.00%
Textron, Inc.	25,000	3.38%	1/3/2028	27,464	0.00%
Healthpeak Properties, Inc.	25,000	4.20%	1/3/2024	27,439	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	25,000	4.00%	15/4/2047	27,436	0.00%
Caterpillar Financial Services Corp.	25,000	3.65%	7/12/2023	27,427	0.00%
WFRBS Commercial Mortgage Trust 2014	25,000	4.00%	15/5/2047	27,400	0.00%
Carlisle Cos, Inc.	25,000	3.50%	1/12/2024	27,394	0.00%
CD 2017-CD3 Mortgage Trust	25,000	3.45%	10/2/2050	27,382	0.00%
ITC Holdings Corp.	25,000	3.65%	15/6/2024	27,244	0.00%
Expedia Group, Inc.	25,000	4.50%	15/8/2024	27,233	0.00%
JPMBB Commercial Mortgage Securities Trust 2014^	25,000	4.24%	15/4/2047	27,183	0.00%
Federal Realty Investment Trust	25,000	3.25%	15/7/2027	27,177	0.00%
New York State Thruway Authority	25,000	2.90%	1/1/2035	27,113	0.00%
Dover Corp.	25,000	2.95%	4/11/2029	27,104	0.00%
Federal Realty Investment Trust	25,000	3.20%	15/6/2029	27,094	0.00%
Owl Rock Capital Corp.	25,000	5.25%	15/4/2024	27,064	0.00%
SITE Centers Corp.	25,000	4.25%	1/2/2026	26,954	0.00%
Fidelity National Financial, Inc.	25,000	5.50%	1/9/2022	26,952	0.00%
Dominion Energy, Inc.	26,000	2.75%	15/9/2022	26,843	0.00%
Interpublic Group of Cos, Inc.	25,000	3.75%	15/2/2023	26,707	0.00%
CCRE17 Commercial Mortgage Trust 2014	25,000	4.38%	10/5/2047	26,559	0.00%
3M Co.	25,000	2.00%	14/2/2025	26,505	0.00%
Otis Worldwide Corp.	25,000	2.06%	5/4/2025	26,503	0.00%
Verisk Analytics, Inc.	25,000	4.13%	12/9/2022	26,383	0.00%
Essex Portfolio LP	25,000	3.25%	1/5/2023	26,312	0.00%
Parker-Hannifin Corp.	25,000	3.50%	15/9/2022	26,282	0.00%
Union Pacific Corp.	25,000	2.75%	15/4/2023	26,171	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
UBS Commercial Mortgage Trust 2018	24,346	4.21%	15/10/2051	26,086	0.00%
Northern States Power Co.	25,000	2.60%	15/5/2023	26,045	0.00%
International Flavors & Fragrances, Inc.	25,000	3.20%	1/5/2023	26,036	0.00%
Weingarten Realty Investors	25,000	3.50%	15/4/2023	25,876	0.00%
Boeing Co.	25,000	3.85%	1/11/2048	25,850	0.00%
PNC Bank NA	25,000	2.45%	28/7/2022	25,801	0.00%
Texas Eastern Transmission LP	25,000	2.80%	15/10/2022	25,785	0.00%
Toyota Auto Receivables 2018-B Owner Trust	25,000	3.11%	15/11/2023	25,765	0.00%
Norfolk Southern Corp.	25,000	3.00%	1/4/2022	25,669	0.00%
Ford Foundation	25,000	2.42%	1/6/2050	25,461	0.00%
Lowe's Cos, Inc.	21,000	4.25%	15/9/2044	25,431	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	25,000	3.67%	15/4/2047	25,266	0.00%
Board of Regents of the University of Texas System	25,000	2.44%	15/8/2049	24,887	0.00%
Arizona Public Service Co.	20,000	3.50%	1/12/2049	23,667	0.00%
BMW Vehicle Owner Trust 2018	23,265	2.35%	25/4/2022	23,319	0.00%
WFRBS Commercial Mortgage Trust 2013	22,000	3.35%	15/5/2045	23,050	0.00%
CarMax Auto Owner Trust 2017	22,454	2.11%	17/10/2022	22,535	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	21,643	4.15%	25/8/2031	22,295	0.00%
Anthem, Inc.	20,000	2.88%	15/9/2029	22,172	0.00%
WFRBS Commercial Mortgage Trust 2013	20,000	4.42%	15/9/2046	21,857	0.00%
Assurant, Inc.	17,000	6.75%	15/2/2034	21,432	0.00%
Ecolab, Inc.	14,000	5.50%	8/12/2041	20,151	0.00%
WFRBS Commercial Mortgage Trust 2013	19,018	3.72%	15/8/2046	19,767	0.00%
CCRE11 Commercial Mortgage Trust 2013	18,381	3.66%	10/8/2050	19,158	0.00%
CCRE17 Commercial Mortgage Trust 2014	17,069	3.60%	10/5/2047	17,861	0.00%
Sales Tax Securitization Corp	15,000	3.82%	1/1/2048	16,308	0.00%
Kohl's Corp.	14,000	4.75%	15/12/2023	15,033	0.00%
Ventas Realty LP	13,000	2.65%	15/1/2025	13,925	0.00%
Federal Home Loan Mortgage Corp.	13,420	2.86%	25/1/2021	13,420	0.00%
GS Mortgage Securities Trust 2013	12,933	3.82%	10/8/2046	13,416	0.00%
Raytheon Technologies Corp.	12,000	3.65%	16/8/2023	12,938	0.00%
WFRBS Commercial Mortgage Trust 2013	11,524	3.96%	15/9/2046	12,095	0.00%
GS Mortgage Securities Trust 2017^	10,000	4.32%	10/5/2050	11,015	0.00%
State of Texas	10,000	3.21%	1/4/2044	10,837	0.00%
Ford Credit Auto Owner Trust 2017	10,614	2.01%	15/3/2022	10,624	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	10,000	3.37%	15/11/2047	10,533	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	10,000	3.21%	15/2/2046	10,283	0.00%
Citigroup Commercial Mortgage Trust 2014	9,322	3.58%	10/5/2047	9,844	0.00%
Federal National Mortgage Association^	8,343	2.61%	25/3/2022	8,343	0.00%
Healthpeak Properties, Inc.	6,000	4.25%	15/11/2023	6,572	0.00%
Athene Global Funding	5,000	2.50%	14/1/2025	5,240	0.00%
Honda Auto Receivables 2017-4 Owner Trust	4,043	2.05%	22/11/2021	4,046	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	2,489	3.05%	15/4/2047	2,501	0.00%
Ford Credit Auto Lease Trust	1,640	3.19%	15/12/2021	1,641	0.00%
				1,249,891,007	**61.42%**
Non-US Bonds					
Australia 1.06% (2019: 1.27%)					
Westpac Banking Corp.	875,000	2.00%	16/1/2025	924,583	0.05%
National Australia Bank Ltd.	800,000	2.50%	22/5/2022	824,716	0.04%
BHP Billiton Finance USA Ltd.	500,000	5.00%	30/9/2043	734,261	0.04%
National Australia Bank Ltd.	600,000	2.33%	21/8/2030	610,097	0.03%
Westpac Banking Corp.	575,000	2.75%	11/1/2023	603,609	0.03%
Westpac Banking Corp.^	550,000	2.67%	15/11/2035	566,837	0.03%
Glencore Funding LLC	500,000	4.00%	27/3/2027	565,479	0.03%
Westpac Banking Corp.	500,000	3.30%	26/2/2024	544,871	0.03%
Transurban Finance Co. Pty Ltd.	500,000	2.45%	16/3/2031	523,954	0.03%
Rio Tinto Finance USA Ltd.	350,000	5.20%	2/11/2040	509,369	0.02%
BHP Billiton Finance USA Ltd.	400,000	6.42%	1/3/2026	506,805	0.02%
National Australia Bank Ltd.	450,000	3.38%	14/1/2026	506,579	0.02%
Barrick PD Australia Finance Pty Ltd.	350,000	5.95%	15/10/2039	503,369	0.02%
Macquarie Bank Ltd.	400,000	4.88%	10/6/2025	453,050	0.02%
Australia & New Zealand Banking Group Ltd.^	425,000	2.95%	22/7/2030	448,945	0.02%
Westpac Banking Corp.	300,000	4.42%	24/7/2039	380,800	0.02%
Westpac Banking Corp.	325,000	3.35%	8/3/2027	369,274	0.02%
Macquarie Bank Ltd.	300,000	3.90%	15/1/2026	345,070	0.02%
SGSP Australia Assets Pty Ltd.	325,000	3.30%	9/4/2023	340,732	0.02%
Woodside Finance Ltd.	300,000	3.65%	5/3/2025	322,490	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
APT Pipelines Ltd.	290,000	4.20%	23/3/2025	321,909	0.02%
National Australia Bank Ltd.	300,000	3.00%	20/1/2023	316,418	0.02%
Australia & New Zealand Banking Group Ltd.	275,000	3.70%	16/11/2025	315,221	0.02%
Commonwealth Bank of Australia	250,000	3.90%	12/7/2047	313,678	0.02%
Westpac Banking Corp.^	275,000	4.11%	24/7/2034	312,282	0.02%
Westpac Banking Corp.	300,000	2.50%	28/6/2022	310,094	0.01%
Macquarie Group Ltd.^	250,000	5.03%	15/1/2030	302,619	0.01%
Macquarie Bank Ltd.	275,000	2.30%	22/1/2025	291,703	0.01%
Westpac Banking Corp.^	275,000	2.89%	4/2/2030	288,404	0.01%
Australia & New Zealand Banking Group Ltd.	250,000	4.40%	19/5/2026	287,671	0.01%
Commonwealth Bank of Australia	250,000	4.50%	9/12/2025	287,418	0.01%
National Australia Bank Ltd.^	250,000	3.93%	2/8/2034	280,792	0.01%
Westpac Banking Corp.	250,000	2.65%	16/1/2030	280,772	0.01%
Telstra Corp., Ltd.	250,000	3.13%	7/4/2025	274,365	0.01%
Commonwealth Bank of Australia	200,000	4.32%	10/1/2048	252,174	0.01%
Westpac Banking Corp.	225,000	2.70%	19/8/2026	249,083	0.01%
Commonwealth Bank of Australia	200,000	3.90%	16/3/2028	236,909	0.01%
Commonwealth Bank of Australia	200,000	3.74%	12/9/2039	234,248	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	200,000	5.63%	15/8/2052	230,500	0.01%
Westpac Banking Corp.^	200,000	4.32%	23/11/2031	228,160	0.01%
Commonwealth Bank of Australia	200,000	3.15%	19/9/2027	225,481	0.01%
Brambles USA, Inc.	200,000	4.13%	23/10/2025	225,116	0.01%
Newcrest Finance Pty Ltd.	200,000	3.25%	13/5/2030	221,701	0.01%
Commonwealth Bank of Australia	200,000	2.63%	6/9/2026	220,920	0.01%
Australia & New Zealand Banking Group Ltd.	200,000	4.50%	19/3/2024	220,517	0.01%
Commonwealth Bank of Australia^	200,000	3.61%	12/9/2034	219,616	0.01%
Macquarie Bank Ltd.	200,000	3.62%	3/6/2030	218,404	0.01%
BHP Billiton Finance USA Ltd.	195,000	3.85%	30/9/2023	213,033	0.01%
AusNet Services Holdings Pty Ltd.^	200,000	5.75%	17/3/2076	204,789	0.01%
APT Pipelines Ltd.	185,000	3.88%	11/10/2022	194,118	0.01%
QBE Capital Funding III Ltd.^	175,000	7.25%	24/5/2041	178,663	0.01%
Macquarie Group Ltd.^	160,000	3.19%	28/11/2023	167,355	0.01%
Glencore Funding LLC	150,000	4.13%	12/3/2024	164,583	0.01%
Sydney Airport Finance Co. Pty Ltd.	150,000	3.38%	30/4/2025	161,853	0.01%
Woodside Finance Ltd.	150,000	3.70%	15/3/2028	160,298	0.01%
Rio Tinto Finance USA plc	120,000	4.13%	21/8/2042	156,306	0.01%
Sydney Airport Finance Co. Pty Ltd.	145,000	3.90%	22/3/2023	153,984	0.01%
Rio Tinto Finance USA Ltd.	100,000	7.13%	15/7/2028	140,991	0.01%
Goodman US Finance Three LLC	125,000	3.70%	15/3/2028	136,552	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	125,000	3.25%	28/10/2025	133,947	0.01%
Woodside Finance Ltd.	120,000	3.70%	15/9/2026	130,502	0.01%
Commonwealth Bank of Australia	125,000	2.50%	18/9/2022	129,741	0.01%
Transurban Finance Co. Pty Ltd.	110,000	4.13%	2/2/2026	125,198	0.01%
Ausgrid Finance Pty Ltd.	100,000	4.35%	1/8/2028	116,296	0.01%
APT Pipelines Ltd.	100,000	4.25%	15/7/2027	113,990	0.01%
Amcor Finance USA, Inc.	100,000	3.63%	28/4/2026	111,881	0.01%
GAIF Bond Issuer Pty Ltd.	100,000	3.40%	30/9/2026	108,527	0.01%
Westpac Banking Corp.	100,000	3.65%	15/5/2023	107,838	0.01%
Newcrest Finance Pty Ltd.	75,000	5.75%	15/11/2041	104,681	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	75,000	4.38%	28/5/2030	86,725	0.00%
Transurban Finance Co. Pty Ltd.	75,000	3.38%	22/3/2027	82,979	0.00%
Sydney Airport Finance Co. Pty Ltd.	75,000	3.63%	28/4/2026	82,617	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	75,000	3.75%	23/3/2027	82,075	0.00%
Suncorp-Metway Ltd.	70,000	3.30%	15/4/2024	76,020	0.00%
Rio Tinto Finance USA plc	50,000	4.75%	22/3/2042	70,246	0.00%
Ausgrid Finance Pty Ltd.	65,000	3.85%	1/5/2023	68,658	0.00%
Goodman US Finance Four LLC	50,000	4.50%	15/10/2037	58,037	0.00%
				21,573,548	**1.06%**
Austria 0.08% (2019: 0.10%)					
Oesterreichische Kontrollbank AG	1,000,000	1.50%	12/2/2025	1,043,557	0.05%
Oesterreichische Kontrollbank AG	200,000	2.63%	31/1/2022	205,144	0.01%
Oesterreichische Kontrollbank AG	175,000	1.63%	17/9/2022	179,211	0.01%
Oesterreichische Kontrollbank AG	100,000	3.13%	7/11/2023	108,014	0.01%
Oesterreichische Kontrollbank AG	55,000	2.88%	13/3/2023	58,151	0.00%
				1,594,077	**0.08%**

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Belgium 0.70% (2019: 0.83%)					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	1,160,000	4.90%	1/2/2046	1,508,691	0.07%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	1,020,000	4.70%	1/2/2036	1,292,856	0.06%
Anheuser-Busch InBev Worldwide, Inc.	975,000	4.38%	15/4/2038	1,201,704	0.06%
Anheuser-Busch InBev Worldwide, Inc.	958,000	4.44%	6/10/2048	1,187,811	0.06%
Anheuser-Busch InBev Worldwide, Inc.	910,000	4.75%	23/1/2029	1,121,771	0.06%
Anheuser-Busch InBev Worldwide, Inc.	625,000	4.60%	15/4/2048	787,795	0.04%
Anheuser-Busch InBev Worldwide, Inc.	575,000	4.60%	1/6/2060	738,382	0.04%
Anheuser-Busch InBev Worldwide, Inc.	550,000	4.00%	13/4/2028	648,733	0.03%
Anheuser-Busch InBev Worldwide, Inc.	566,000	4.15%	23/1/2025	644,387	0.03%
Anheuser-Busch InBev Worldwide, Inc.	450,000	5.45%	23/1/2039	607,545	0.03%
Anheuser-Busch InBev Worldwide, Inc.	400,000	4.75%	15/4/2058	524,783	0.03%
Anheuser-Busch InBev Finance, Inc.	375,000	4.70%	1/2/2036	468,580	0.02%
Anheuser-Busch InBev Finance, Inc.	325,000	4.90%	1/2/2046	418,330	0.02%
Anheuser-Busch InBev Finance, Inc.	350,000	4.00%	17/1/2043	402,280	0.02%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	300,000	3.65%	1/2/2026	339,205	0.02%
Kingdom of Belgium Government International Bond	300,000	1.00%	28/5/2030	297,677	0.02%
Anheuser-Busch InBev Worldwide, Inc.	225,000	4.95%	15/1/2042	294,480	0.02%
Anheuser-Busch InBev Finance, Inc.	250,000	3.65%	1/2/2026	283,084	0.01%
Anheuser-Busch InBev Worldwide, Inc.	160,000	8.20%	15/1/2039	274,355	0.01%
Kingdom of Belgium Government International Bond	250,000	2.88%	18/9/2024	272,712	0.01%
Anheuser-Busch InBev Worldwide, Inc.	225,000	3.75%	15/7/2042	255,335	0.01%
Anheuser-Busch InBev Worldwide, Inc.	175,000	4.90%	23/1/2031	222,765	0.01%
Anheuser-Busch InBev Worldwide, Inc.	150,000	5.55%	23/1/2049	212,379	0.01%
Anheuser-Busch InBev Worldwide, Inc.	125,000	4.50%	1/6/2050	157,477	0.01%
Anheuser-Busch InBev Worldwide, Inc.	25,000	5.88%	15/6/2035	35,351	0.00%
				14,198,468	**0.70%**
Bermuda 0.03% (2019: 0.02%)					
Bermuda Government International Bond	350,000	3.72%	25/1/2027	391,497	0.02%
Bermuda Government International Bond	100,000	4.85%	6/2/2024	111,428	0.01%
				502,925	**0.03%**
Brazil 0.21% (2019: 0.33%)					
Suzano Austria GmbH	700,000	6.00%	15/1/2029	844,778	0.04%
Vale Overseas Ltd.	448,000	6.88%	21/11/2036	656,986	0.03%
Vale Overseas Ltd.	250,000	6.88%	10/11/2039	372,443	0.02%
Votorantim Cimentos International SA	200,000	7.25%	5/4/2041	272,410	0.01%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	234,000	5.89%	29/4/2024	264,169	0.01%
Vale Overseas Ltd.	200,000	6.25%	10/8/2026	248,514	0.01%
Gerdau Trade, Inc.	200,000	4.88%	24/10/2027	231,130	0.01%
Suzano Austria GmbH	200,000	5.00%	15/1/2030	227,278	0.01%
GUSAP III LP	200,000	4.25%	21/1/2030	223,512	0.01%
Vale Overseas Ltd.	200,000	3.75%	8/7/2030	223,039	0.01%
Vale SA	164,000	5.63%	11/9/2042	219,862	0.01%
Fibria Overseas Finance Ltd.	125,000	5.50%	17/1/2027	142,956	0.01%
Suzano Austria GmbH	105,000	7.00%	16/3/2047	140,186	0.01%
Gerdau Trade, Inc.	100,000	4.75%	15/4/2023	107,714	0.01%
Fibria Overseas Finance Ltd.	100,000	4.00%	14/1/2025	107,119	0.01%
Vale Overseas Ltd.	25,000	8.25%	17/1/2034	38,419	0.00%
				4,320,515	**0.21%**
Canada 3.12% (2019: 3.12%)					
Toronto-Dominion Bank	2,200,000	2.50%	18/1/2022	2,250,229	0.11%
Toronto-Dominion Bank	1,150,000	1.90%	1/12/2022	1,185,674	0.06%
Bank of Montreal	1,100,000	2.90%	26/3/2022	1,135,727	0.06%
Royal Bank of Canada	1,050,000	1.60%	17/4/2023	1,079,834	0.05%
Bank of Nova Scotia	1,000,000	1.63%	1/5/2023	1,028,717	0.05%
Canadian Imperial Bank of Commerce	1,000,000	0.50%	14/12/2023	1,003,198	0.05%
Province of Quebec Canada	944,000	1.50%	11/2/2025	981,236	0.05%
CPPIB Capital, Inc.	965,000	0.75%	8/4/2022	971,584	0.05%
Province of Ontario Canada	835,000	2.40%	8/2/2022	854,751	0.04%
Province of Quebec Canada	650,000	2.50%	20/4/2026	712,557	0.04%
Province of Quebec Canada	700,000	1.35%	28/5/2030	710,852	0.03%
TransCanada PipeLines Ltd.	506,000	6.10%	1/6/2040	694,708	0.03%
Export Development Canada	675,000	1.38%	24/2/2023	692,093	0.03%

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Province of Ontario Canada	550,000	3.40%	17/10/2023	596,523	0.03%
TransCanada PipeLines Ltd.	500,000	4.10%	15/4/2030	591,255	0.03%
Canadian Natural Resources Ltd.	500,000	3.85%	1/6/2027	561,483	0.03%
Canadian Pacific Railway Co.	400,000	4.80%	15/9/2035	523,556	0.03%
Province of Manitoba Canada	505,000	2.10%	6/9/2022	520,042	0.03%
TransCanada PipeLines Ltd.	425,000	4.63%	1/3/2034	518,541	0.03%
Province of Ontario Canada	500,000	2.25%	18/5/2022	513,725	0.03%
Teck Resources Ltd.	400,000	6.25%	15/7/2041	513,064	0.03%
Bank of Montreal	500,000	2.10%	15/6/2022	512,993	0.03%
Empower Finance 2020 LP	500,000	1.78%	17/3/2031	511,100	0.03%
CDP Financial, Inc.	500,000	0.88%	10/6/2025	506,333	0.02%
HSBC Bank Canada	500,000	0.95%	14/5/2023	506,304	0.02%
Bank of Nova Scotia	500,000	1.88%	20/9/2021	505,751	0.02%
Toronto-Dominion Bank	500,000	0.75%	11/9/2025	501,661	0.02%
Toronto-Dominion Bank	500,000	0.45%	11/9/2023	501,444	0.02%
Ontario Teachers' Finance Trust	500,000	0.38%	29/9/2023	500,414	0.02%
Province of Alberta Canada	470,000	1.88%	13/11/2024	494,561	0.02%
TransCanada PipeLines Ltd.	350,000	6.20%	15/10/2037	486,503	0.02%
Canada Government International Bond	470,000	2.00%	15/11/2022	485,769	0.02%
Export Development Canada	450,000	2.63%	21/2/2024	483,020	0.02%
Province of Ontario Canada	450,000	2.00%	2/10/2029	480,601	0.02%
National Bank of Canada	460,000	2.10%	1/2/2023	475,240	0.02%
Ontario Teachers' Finance Trust	460,000	1.38%	15/4/2025	474,181	0.02%
Bank of Nova Scotia	450,000	1.30%	11/6/2025	461,550	0.02%
CPPIB Capital, Inc.	446,000	2.25%	25/1/2022	455,705	0.02%
Province of Quebec Canada	300,000	7.50%	15/9/2029	452,810	0.02%
Province of Alberta Canada	420,000	2.95%	23/1/2024	452,657	0.02%
CDP Financial, Inc.	435,000	1.00%	17/4/2023	441,835	0.02%
Bank of Montreal^	375,000	3.80%	15/12/2032	424,127	0.02%
Province of Alberta Canada	425,000	1.30%	22/7/2030	422,690	0.02%
Suncor Energy, Inc.	300,000	6.50%	15/6/2038	416,758	0.02%
Province of British Columbia Canada	380,000	2.25%	2/6/2026	413,482	0.02%
Royal Bank of Canada	400,000	1.95%	17/1/2023	413,246	0.02%
Royal Bank of Canada	375,000	3.70%	5/10/2023	409,316	0.02%
Royal Bank of Canada	400,000	1.15%	10/6/2025	408,503	0.02%
Province of Ontario Canada	375,000	2.30%	15/6/2026	407,338	0.02%
Province of Alberta Canada	365,000	3.35%	1/11/2023	395,685	0.02%
Nutrien Ltd.	300,000	4.90%	1/6/2043	385,668	0.02%
Royal Bank of Canada	325,000	4.65%	27/1/2026	383,755	0.02%
CPPIB Capital, Inc.	350,000	3.13%	25/9/2023	377,090	0.02%
Enbridge, Inc.	340,000	3.13%	15/11/2029	375,093	0.02%
Canadian Natural Resources Ltd.	295,000	4.95%	1/6/2047	372,518	0.02%
Province of Ontario Canada	355,000	1.75%	24/1/2023	365,653	0.02%
Province of Quebec Canada	325,000	2.75%	12/4/2027	362,860	0.02%
Export Development Canada	345,000	1.75%	18/7/2022	353,347	0.02%
Manulife Financial Corp.	300,000	4.15%	4/3/2026	349,817	0.02%
Province of Alberta Canada	325,000	2.05%	17/8/2026	347,508	0.02%
Suncor Energy, Inc.	300,000	4.00%	15/11/2047	339,428	0.02%
Canada Government International Bond	325,000	2.63%	25/1/2022	333,473	0.02%
CDP Financial, Inc.	225,000	5.60%	25/11/2039	325,177	0.02%
Canadian Imperial Bank of Commerce	300,000	3.10%	2/4/2024	324,218	0.02%
Bank of Montreal	300,000	2.50%	28/6/2024	320,247	0.02%
Suncor Energy, Inc.	300,000	2.80%	15/5/2023	315,706	0.02%
Rogers Communications, Inc.	230,000	5.00%	15/3/2044	314,335	0.02%
Canadian Natural Resources Ltd.	300,000	2.95%	15/1/2023	313,746	0.02%
Nutrien Ltd.	300,000	1.90%	13/5/2023	310,128	0.02%
Ontario Teachers' Cadillac Fairview Properties Trust	300,000	3.13%	20/3/2022	308,942	0.02%
Fairfax Financial Holdings Ltd.	275,000	4.63%	29/4/2030	307,707	0.02%
Barrick North America Finance LLC	200,000	5.75%	1/5/2043	291,351	0.01%
Rogers Communications, Inc.	225,000	4.35%	1/5/2049	289,833	0.01%
Canadian Natural Resources Ltd.	250,000	3.90%	1/2/2025	276,303	0.01%
Hydro-Quebec	175,000	8.50%	1/12/2029	276,206	0.01%
OMERS Finance Trust	270,000	1.13%	14/4/2023	274,697	0.01%
CDP Financial, Inc.	250,000	3.15%	24/7/2024	273,864	0.01%
Ontario Teachers' Finance Trust	265,000	2.13%	19/9/2022	273,274	0.01%
Province of Quebec Canada	250,000	2.88%	16/10/2024	273,250	0.01%
Toronto-Dominion Bank	250,000	3.25%	11/3/2024	271,487	0.01%
Toronto-Dominion Bank	250,000	3.50%	19/7/2023	270,151	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Brookfield Finance, Inc.	211,000	4.70%	20/9/2047	268,762	0.01%
Toronto-Dominion Bank	250,000	2.65%	12/6/2024	267,858	0.01%
OMERS Finance Trust	250,000	2.50%	2/5/2024	266,864	0.01%
TransCanada PipeLines Ltd.	225,000	4.25%	15/5/2028	266,078	0.01%
Province of Quebec Canada	250,000	2.63%	13/2/2023	262,365	0.01%
Bell Canada	200,000	4.30%	29/7/2049	260,669	0.01%
Ontario Teachers' Finance Trust	250,000	1.63%	12/9/2024	260,472	0.01%
Brookfield Finance LLC	245,000	3.45%	15/4/2050	260,343	0.01%
TransCanada PipeLines Ltd.	200,000	4.88%	15/5/2048	258,671	0.01%
Canadian Imperial Bank of Commerce	250,000	2.35%	27/7/2022	257,994	0.01%
CDP Financial, Inc.	250,000	2.75%	7/3/2022	257,298	0.01%
Bank of Nova Scotia	250,000	2.70%	7/3/2022	257,188	0.01%
Federation des Caisses Desjardins du Quebec	250,000	1.95%	26/9/2022	257,124	0.01%
Suncor Energy, Inc.	200,000	5.95%	15/5/2035	256,860	0.01%
Bank of Montreal	250,000	2.50%	11/1/2022	255,627	0.01%
Toronto-Dominion Bank^	225,000	3.63%	15/9/2031	254,652	0.01%
Emera US Finance LP	200,000	4.75%	15/6/2046	253,819	0.01%
National Bank of Canada^	250,000	0.90%	15/8/2023	251,768	0.01%
Hydro-Quebec	200,000	8.05%	7/7/2024	250,658	0.01%
Canadian Pacific Railway Co.	150,000	6.13%	15/9/2115	247,873	0.01%
TransCanada PipeLines Ltd.	200,000	4.75%	15/5/2038	247,782	0.01%
Province of British Columbia Canada	235,000	1.75%	27/9/2024	247,344	0.01%
Province of Ontario Canada	240,000	2.55%	25/4/2022	247,182	0.01%
Province of Ontario Canada	225,000	2.50%	27/4/2026	246,757	0.01%
Canadian Natural Resources Ltd.	225,000	3.80%	15/4/2024	243,966	0.01%
Canadian Pacific Railway Co.	225,000	2.90%	1/2/2025	243,860	0.01%
Magna International, Inc.	225,000	2.45%	15/6/2030	242,543	0.01%
Nutrien Ltd.	200,000	3.95%	13/5/2050	242,098	0.01%
Province of Alberta Canada	235,000	1.00%	20/5/2025	239,074	0.01%
Canadian Imperial Bank of Commerce	225,000	2.55%	16/6/2022	232,621	0.01%
Bank of Nova Scotia	225,000	1.95%	1/2/2023	232,312	0.01%
Province of Alberta Canada	225,000	2.20%	26/7/2022	231,710	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	200,000	4.13%	1/2/2029	229,288	0.01%
Manulife Financial Corp.	155,000	5.38%	4/3/2046	227,413	0.01%
Alimentation Couche-Tard, Inc.	200,000	3.55%	26/7/2027	224,980	0.01%
Emera US Finance LP	200,000	3.55%	15/6/2026	224,189	0.01%
Barrick North America Finance LLC	155,000	5.70%	30/5/2041	222,929	0.01%
Teck Resources Ltd.	200,000	3.90%	15/7/2030	222,529	0.01%
Province of Ontario Canada	225,000	1.13%	7/10/2030	222,015	0.01%
Nutrien Ltd.	200,000	2.95%	13/5/2030	220,282	0.01%
Fortis, Inc.	200,000	3.06%	4/10/2026	220,184	0.01%
Suncor Energy, Inc.	200,000	3.10%	15/5/2025	219,073	0.01%
Province of Alberta Canada	190,000	3.30%	15/3/2028	219,034	0.01%
Rio Tinto Alcan, Inc.	140,000	6.13%	15/12/2033	212,664	0.01%
Federation des Caisses Desjardins du Quebec	200,000	2.05%	10/2/2025	210,046	0.01%
Province of British Columbia Canada	200,000	2.00%	23/10/2022	206,405	0.01%
Husky Energy, Inc.	200,000	3.95%	15/4/2022	206,120	0.01%
Province of Manitoba Canada	190,000	2.13%	22/6/2026	204,455	0.01%
Bank of Nova Scotia	175,000	4.50%	16/12/2025	204,109	0.01%
Toronto-Dominion Bank	200,000	0.75%	12/6/2023	202,005	0.01%
Kinross Gold Corp.	175,000	5.95%	15/3/2024	199,250	0.01%
Export Development Canada	190,000	2.50%	24/1/2023	199,024	0.01%
Enbridge, Inc.	170,000	3.70%	15/7/2027	193,964	0.01%
Rogers Communications, Inc.	150,000	4.30%	15/2/2048	190,974	0.01%
Enbridge, Inc.	175,000	3.50%	10/6/2024	189,982	0.01%
Export Development Canada	185,000	2.00%	17/5/2022	189,632	0.01%
Manulife Financial Corp.^	170,000	4.06%	24/2/2032	185,896	0.01%
Nutrien Ltd.	175,000	3.15%	1/10/2022	182,145	0.01%
Bank of Nova Scotia	175,000	2.00%	15/11/2022	180,721	0.01%
Province of Ontario Canada	175,000	2.45%	29/6/2022	180,708	0.01%
Bank of Nova Scotia^	175,000	4.65%	Perpetual	175,447	0.01%
Nutrien Ltd.	125,000	5.63%	1/12/2040	172,140	0.01%
Brookfield Finance, Inc.	140,000	4.85%	29/3/2029	171,606	0.01%
TELUS Corp.	155,000	2.80%	16/2/2027	170,176	0.01%
Bank of Montreal	164,000	2.35%	11/9/2022	169,850	0.01%
CPPIB Capital, Inc.	150,000	2.75%	2/11/2027	168,985	0.01%
Canadian Natural Resources Ltd.	125,000	6.25%	15/3/2038	167,195	0.01%
Husky Energy, Inc.	150,000	4.40%	15/4/2029	166,891	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Thomson Reuters Corp.	125,000	5.50%	15/8/2035	166,066	0.01%
Rogers Communications, Inc.	150,000	4.10%	1/10/2023	164,061	0.01%
Bank of Montreal	157,000	2.55%	6/11/2022	163,269	0.01%
Bank of Nova Scotia	150,000	3.40%	11/2/2024	163,247	0.01%
Brookfield Finance, Inc.	140,000	4.25%	2/6/2026	162,954	0.01%
TransCanada PipeLines Ltd.	150,000	3.75%	16/10/2023	162,596	0.01%
Province of Ontario Canada	150,000	3.05%	29/1/2024	162,276	0.01%
Province of Ontario Canada	150,000	2.20%	3/10/2022	155,053	0.01%
Great-West Lifeco Finance Delaware LP	120,000	4.15%	3/6/2047	150,165	0.01%
Canadian National Railway Co.	100,000	6.20%	1/6/2036	150,140	0.01%
Alimentation Couche-Tard, Inc.	145,000	2.70%	26/7/2022	149,712	0.01%
Nutrien Ltd.	125,000	4.13%	15/3/2035	148,562	0.01%
Canadian Pacific Railway Co.	100,000	7.13%	15/10/2031	148,462	0.01%
Rogers Communications, Inc.	125,000	3.63%	15/12/2025	141,737	0.01%
Thomson Reuters Corp.	125,000	3.35%	15/5/2026	140,119	0.01%
Canadian National Railway Co.	100,000	6.90%	15/7/2028	138,408	0.01%
Nutrien Ltd.	125,000	3.00%	1/4/2025	135,390	0.01%
Nutrien Ltd.	100,000	5.88%	1/12/2036	134,740	0.01%
Air Canada 2015-1 Class A Pass Through Trust	134,268	3.60%	15/3/2027	131,782	0.01%
Canada Government International Bond	125,000	1.63%	22/1/2025	131,239	0.01%
Canadian National Railway Co.	125,000	2.45%	1/5/2050	128,040	0.01%
Rogers Communications, Inc.	100,000	4.50%	15/3/2043	127,164	0.01%
TELUS Corp.	100,000	4.30%	15/6/2049	126,337	0.01%
Magna International, Inc.	110,000	4.15%	1/10/2025	126,271	0.01%
Canadian National Railway Co.	80,000	6.38%	15/11/2037	124,809	0.01%
Canadian National Railway Co.	80,000	6.25%	1/8/2034	121,474	0.01%
Alimentation Couche-Tard, Inc.	100,000	3.80%	25/1/2050	118,025	0.01%
Canadian Pacific Railway Co.	80,000	5.95%	15/5/2037	117,807	0.01%
Rogers Communications, Inc.	100,000	3.70%	15/11/2049	117,786	0.01%
Enbridge, Inc.	100,000	4.50%	10/6/2044	117,202	0.01%
Brookfield Finance, Inc.	100,000	3.90%	25/1/2028	115,362	0.01%
Bank of Nova Scotia	100,000	2.70%	3/8/2026	110,385	0.01%
Brookfield Finance, Inc.	100,000	4.00%	1/4/2024	109,851	0.01%
CCL Industries, Inc.	100,000	3.25%	1/10/2026	109,721	0.01%
Bank of Montreal^	100,000	4.34%	5/10/2028	109,617	0.01%
Hydro-Quebec	100,000	8.40%	15/1/2022	108,154	0.01%
Brookfield Finance, Inc.	90,000	4.35%	15/4/2030	107,862	0.01%
Husky Energy, Inc.	100,000	4.00%	15/4/2024	107,117	0.01%
Rogers Communications, Inc.	100,000	3.00%	15/3/2023	105,041	0.01%
Canadian Pacific Railway Co.	100,000	2.05%	5/3/2030	104,868	0.01%
Enbridge, Inc.	100,000	2.90%	15/7/2022	103,702	0.01%
Suncor Energy, Inc.	75,000	7.15%	1/2/2032	103,581	0.01%
Royal Bank of Canada	100,000	2.75%	1/2/2022	102,690	0.01%
Province of New Brunswick Canada	95,000	2.50%	12/12/2022	98,594	0.00%
Canadian Natural Resources Ltd.	75,000	6.50%	15/2/2037	98,560	0.00%
Enbridge, Inc.	91,000	2.50%	15/1/2025	97,388	0.00%
Husky Energy, Inc.	75,000	6.80%	15/9/2037	96,297	0.00%
Export Development Canada	90,000	2.75%	15/3/2023	95,041	0.00%
Canadian Natural Resources Ltd.	75,000	5.85%	1/2/2035	94,128	0.00%
Rio Tinto Alcan, Inc.	65,000	5.75%	1/6/2035	93,995	0.00%
Magna International, Inc.	85,000	3.63%	15/6/2024	93,045	0.00%
Province of Quebec Canada	90,000	2.38%	31/1/2022	92,076	0.00%
Kinross Gold Corp.	75,000	4.50%	15/7/2027	87,054	0.00%
Rogers Communications, Inc.	75,000	2.90%	15/11/2026	83,302	0.00%
Alimentation Couche-Tard, Inc.	75,000	2.95%	25/1/2030	81,786	0.00%
Canadian Pacific Railway Co.	75,000	4.45%	15/3/2023	80,781	0.00%
Canadian Pacific Railway Co.	50,000	4.80%	1/8/2045	69,059	0.00%
Great-West Lifeco Finance 2018 LP	50,000	4.58%	17/5/2048	68,119	0.00%
Canadian Natural Resources Ltd.	50,000	6.45%	30/6/2033	65,429	0.00%
Alimentation Couche-Tard, Inc.	50,000	4.50%	26/7/2047	62,595	0.00%
Province of New Brunswick Canada	50,000	3.63%	24/2/2028	58,267	0.00%
Province of Saskatchewan Canada	41,000	8.50%	15/7/2022	45,926	0.00%
Ontario Teachers' Cadillac Fairview Properties Trust	40,000	3.88%	20/3/2027	44,195	0.00%
Air Canada 2017-1 Class AA Pass Through Trust	44,880	3.30%	15/1/2030	43,434	0.00%
Province of Manitoba Canada	34,000	2.13%	4/5/2022	34,849	0.00%
Thomson Reuters Corp.	25,000	5.65%	23/11/2043	33,730	0.00%
				63,560,750	**3.12%**

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Chile 0.51% (2019: 0.48%)					
Cencosud SA	500,000	4.38%	17/7/2027	560,292	0.03%
Empresa de Transporte de Pasajeros Metro SA	400,000	4.70%	7/5/2050	502,673	0.03%
Celulosa Arauco y Constitucion SA	400,000	5.15%	29/1/2050	463,428	0.02%
Chile Government International Bond	400,000	3.50%	25/1/2050	459,742	0.02%
Corp. Nacional del Cobre de Chile	400,000	4.50%	16/9/2025	458,427	0.02%
Corp. Nacional del Cobre de Chile	400,000	3.70%	30/1/2050	440,453	0.02%
Colbun SA	400,000	3.15%	6/3/2030	433,838	0.02%
Chile Government International Bond	400,000	2.25%	30/10/2022	414,173	0.02%
Corp. Nacional del Cobre de Chile	300,000	4.88%	4/11/2044	383,478	0.02%
Corp. Nacional del Cobre de Chile	300,000	3.75%	15/1/2031	340,817	0.02%
Banco Santander Chile	300,000	2.70%	10/1/2025	318,034	0.02%
Corp. Nacional del Cobre de Chile	250,000	4.25%	17/7/2042	292,093	0.01%
Empresa de los Ferrocarriles del Estado	300,000	3.07%	18/8/2050	290,679	0.01%
Chile Government International Bond	221,000	3.13%	21/1/2026	245,274	0.01%
Chile Government International Bond	200,000	3.86%	21/6/2047	244,117	0.01%
Corp. Nacional del Cobre de Chile	200,000	4.38%	5/2/2049	244,087	0.01%
Sociedad Quimica y Minera de Chile SA	200,000	4.25%	7/5/2029	230,137	0.01%
Inversiones CMPC SA	200,000	4.38%	4/4/2027	228,361	0.01%
Corp. Nacional del Cobre de Chile	200,000	3.63%	1/8/2027	223,347	0.01%
GNL Quintero SA	200,000	4.63%	31/7/2029	222,739	0.01%
Empresa Nacional del Petroleo	200,000	4.50%	14/9/2047	222,451	0.01%
Inversiones CMPC SA	200,000	4.75%	15/9/2024	221,141	0.01%
Empresa Nacional del Petroleo	200,000	3.75%	5/8/2026	219,530	0.01%
Corp. Nacional del Cobre de Chile	200,000	3.15%	14/1/2030	218,220	0.01%
Chile Government International Bond	200,000	2.55%	27/1/2032	215,300	0.01%
Banco Santander Chile	200,000	3.88%	20/9/2022	211,754	0.01%
Falabella SA	200,000	3.75%	30/4/2023	210,755	0.01%
Chile Government International Bond	150,000	3.63%	30/10/2042	175,571	0.01%
Transelec SA	150,000	3.88%	12/1/2029	169,806	0.01%
Enel Americas SA	150,000	4.00%	25/10/2026	168,931	0.01%
Corp. Nacional del Cobre de Chile	125,000	5.63%	21/9/2035	167,072	0.01%
Engie Energia Chile SA	150,000	4.50%	29/1/2025	166,304	0.01%
Empresa Nacional de Telecomunicaciones SA	150,000	4.88%	30/10/2024	162,285	0.01%
Colbun SA	125,000	3.95%	11/10/2027	140,766	0.01%
Empresa Nacional de Telecomunicaciones SA	125,000	4.75%	1/8/2026	139,933	0.01%
Celulosa Arauco y Constitucion SA	125,000	4.50%	1/8/2024	137,639	0.01%
Telefonica Chile SA	100,000	3.88%	12/10/2022	104,918	0.01%
Empresa Nacional del Petroleo	100,000	4.75%	6/12/2021	103,705	0.01%
Enel Chile SA	75,000	4.88%	12/6/2028	88,736	0.00%
Enel Generacion Chile SA	75,000	4.25%	15/4/2024	81,639	0.00%
				10,322,645	**0.51%**
China 3.73% (2019: 3.63%)					
China Government International Bond	1,512,000	1.88%	3/12/2022	1,556,744	0.08%
Country Garden Holdings Co., Ltd.	1,250,000	7.25%	8/4/2026	1,405,251	0.07%
Sinopec Group Overseas Development 2013 Ltd.	1,275,000	4.38%	17/10/2023	1,390,602	0.07%
China Railway Resources Huitung Ltd.	1,200,000	3.85%	5/2/2023	1,259,587	0.06%
State Grid Overseas Investment 2016 Ltd.	1,000,000	3.50%	4/5/2027	1,110,953	0.05%
BOC Aviation Ltd.	1,000,000	3.88%	27/4/2026	1,095,201	0.05%
China Cinda 2020 I Management Ltd.	1,000,000	2.50%	18/3/2025	1,031,597	0.05%
Tencent Holdings Ltd.	900,000	3.98%	11/4/2029	1,024,925	0.05%
CNOOC Finance 2014 ULC	900,000	4.25%	30/4/2024	977,106	0.05%
ICBCIL Finance Co., Ltd.	900,000	3.13%	15/11/2022	930,485	0.05%
Huarong Finance II Co., Ltd.	800,000	5.50%	16/1/2025	902,230	0.04%
Skysea International Capital Management Ltd.	800,000	4.88%	7/12/2021	829,057	0.04%
Guotai Junan Holdings Ltd.	800,000	3.88%	11/3/2022	822,924	0.04%
Industrial & Commercial Bank of China Ltd.	800,000	2.25%	16/9/2022	817,500	0.04%
China Construction Bank Corp.^	750,000	4.25%	27/2/2029	807,118	0.04%
Tencent Holdings Ltd.	700,000	3.60%	19/1/2028	772,717	0.04%
Bank of China Ltd.	750,000	3.00%	14/2/2022	766,833	0.04%
Huarong Finance 2017 Co., Ltd.	700,000	4.25%	7/11/2027	766,408	0.04%
Sinopec Group Overseas Development 2012 Ltd.	700,000	3.90%	17/5/2022	727,496	0.04%
Azure Nova International Finance Ltd.	700,000	3.50%	21/3/2022	716,554	0.04%
Alibaba Group Holding Ltd.	650,000	3.60%	28/11/2024	715,525	0.04%
Avi Funding Co., Ltd.	600,000	3.80%	16/9/2025	674,538	0.03%
Export-Import Bank of China	600,000	3.25%	28/11/2027	660,326	0.03%
China Government International Bond	600,000	2.63%	2/11/2027	655,634	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Country Garden Holdings Co., Ltd.	600,000	8.00%	27/1/2024	648,083	0.03%
Vigorous Champion International Ltd.	600,000	4.38%	10/9/2023	642,152	0.03%
Azure Orbit IV International Finance Ltd.	600,000	3.75%	25/1/2023	626,256	0.03%
China Government International Bond	600,000	2.13%	2/11/2022	619,674	0.03%
Bank of China Ltd.	550,000	5.00%	13/11/2024	616,992	0.03%
China Clean Energy Development Ltd.	550,000	4.00%	5/11/2025	605,291	0.03%
Sinopec Group Overseas Development 2015 Ltd.	550,000	3.25%	28/4/2025	591,789	0.03%
Bocom Leasing Management Hong Kong Co., Ltd.	550,000	4.38%	22/1/2024	591,237	0.03%
China Overseas Finance Cayman VII Ltd.	500,000	4.75%	26/4/2028	570,469	0.03%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	550,000	4.66%	4/6/2024	569,830	0.03%
CNAC HK Finbridge Co., Ltd.	550,000	3.50%	19/7/2022	555,305	0.03%
Vanke Real Estate Hong Kong Co., Ltd.	500,000	5.35%	11/3/2024	552,917	0.03%
China Cinda Finance 2015 I Ltd.	500,000	4.25%	23/4/2025	552,882	0.03%
Sinopec Group Overseas Development 2014 Ltd.	500,000	4.38%	10/4/2024	548,739	0.03%
CNAC HK Finbridge Co., Ltd.	500,000	5.13%	14/3/2028	544,812	0.03%
Sinopec Group Overseas Development 2018 Ltd.	500,000	3.44%	12/11/2049	538,445	0.03%
China Construction Bank Corp.	500,000	3.00%	4/12/2022	519,192	0.03%
SF Holding Investment Ltd.	496,000	2.88%	20/2/2030	519,169	0.03%
Chinalco Capital Holdings Ltd.^	500,000	4.10%	Perpetual	513,729	0.03%
ENN Energy Holdings Ltd.	500,000	3.25%	24/7/2022	513,397	0.03%
CITIC Securities Finance MTN Co., Ltd.	500,000	2.75%	24/10/2022	512,015	0.03%
Leader Goal International Ltd.^	500,000	4.25%	Perpetual	510,667	0.03%
Want Want China Finance Ltd.	500,000	2.88%	27/4/2022	509,321	0.02%
China Minmetals Corp.^	500,000	3.75%	Perpetual	506,984	0.02%
Huarong Finance 2019 Co., Ltd.	500,000	2.50%	24/2/2023	506,376	0.02%
Bank of China Hong Kong Ltd.^	450,000	5.90%	Perpetual	486,120	0.02%
Prosus NV	400,000	4.85%	6/7/2027	459,720	0.02%
Industrial & Commercial Bank of China Ltd.	400,000	4.88%	21/9/2025	457,063	0.02%
Alibaba Group Holding Ltd.	400,000	3.40%	6/12/2027	447,645	0.02%
Longfor Group Holdings Ltd.	400,000	4.50%	16/1/2028	444,839	0.02%
CITIC Ltd.	400,000	3.70%	14/6/2026	439,531	0.02%
Shimao Group Holdings Ltd.	400,000	5.60%	15/7/2026	438,167	0.02%
Alibaba Group Holding Ltd.	325,000	4.40%	6/12/2057	435,984	0.02%
Beijing State-Owned Assets Management Hong Kong Co., Ltd.	400,000	4.13%	26/5/2025	431,964	0.02%
CNAC HK Finbridge Co., Ltd.	400,000	4.88%	14/3/2025	428,341	0.02%
China Great Wall International Holdings III Ltd.	400,000	4.38%	25/5/2023	428,113	0.02%
State Grid Overseas Investment 2016 Ltd.	400,000	3.75%	2/5/2023	426,311	0.02%
CCBL Cayman 1 Corp., Ltd.	400,000	3.50%	16/5/2024	424,498	0.02%
BOC Aviation Ltd.	400,000	3.25%	29/4/2025	423,387	0.02%
Sinopec Group Overseas Development 2018 Ltd.	400,000	2.95%	8/8/2029	421,965	0.02%
CNPC General Capital Ltd.	400,000	3.40%	16/4/2023	421,039	0.02%
Sinopec Capital 2013 Ltd.	400,000	3.13%	24/4/2023	418,201	0.02%
Sino-Ocean Land Treasure IV Ltd.	400,000	4.75%	5/8/2029	417,920	0.02%
Sunrise Cayman Ltd.	400,000	5.25%	11/3/2024	416,830	0.02%
CNOOC Petroleum North America ULC	300,000	6.40%	15/5/2037	414,928	0.02%
China Cinda Finance 2017 I Ltd.	400,000	3.65%	9/3/2022	411,023	0.02%
Tencent Holdings Ltd.	400,000	2.39%	3/6/2030	410,293	0.02%
Huarong Finance 2017 Co., Ltd.^	400,000	4.00%	Perpetual	408,134	0.02%
Tencent Holdings Ltd.	350,000	3.93%	19/1/2038	401,337	0.02%
MCC Holding Hong Kong Corp., Ltd.^	400,000	3.25%	Perpetual	400,579	0.02%
Three Gorges Finance I Cayman Islands Ltd.	400,000	2.15%	22/9/2030	393,742	0.02%
China Overseas Finance Cayman V Ltd.	370,000	3.95%	15/11/2022	386,376	0.02%
Tencent Holdings Ltd.	350,000	3.80%	11/2/2025	385,029	0.02%
China Development Bank	300,000	4.00%	24/1/2037	353,099	0.02%
Minmetals Bounteous Finance BVI Ltd.	300,000	4.20%	27/7/2026	335,300	0.02%
Baidu, Inc.	300,000	3.43%	7/4/2030	333,134	0.02%
Huarong Finance 2017 Co., Ltd.^	325,000	4.50%	Perpetual	330,643	0.02%
Baidu, Inc.	300,000	4.38%	14/5/2024	329,609	0.02%
Foxconn Far East Ltd.	300,000	3.00%	23/9/2026	327,755	0.02%
Vanke Real Estate Hong Kong Co., Ltd.	300,000	3.98%	9/11/2027	327,265	0.02%
Tencent Holdings Ltd.	300,000	3.28%	11/4/2024	319,934	0.02%
COSCO Finance 2011 Ltd.	300,000	4.00%	3/12/2022	314,198	0.02%
Alibaba Group Holding Ltd.	250,000	4.20%	6/12/2047	312,804	0.02%
Chengdu Communications Investment Group Co., Ltd.	300,000	4.75%	13/12/2027	312,585	0.02%
Hongkong International Qingdao Co., Ltd.	300,000	4.25%	4/12/2022	304,512	0.01%
CNAC HK Finbridge Co., Ltd.	300,000	3.88%	19/6/2029	303,820	0.01%
Elect Global Investments Ltd.^	300,000	4.10%	Perpetual	303,062	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CNPC HK Overseas Capital Ltd.	200,000	5.95%	28/4/2041	289,316	0.01%
Sunshine Life Insurance Corp., Ltd.	280,000	4.50%	20/4/2026	281,368	0.01%
China Overseas Finance Cayman III Ltd.	200,000	6.38%	29/10/2043	278,287	0.01%
Industrial & Commercial Bank of China Ltd.	250,000	3.54%	8/11/2027	277,729	0.01%
CITIC Ltd.	250,000	6.80%	17/1/2023	276,984	0.01%
Sinopec Group Overseas Development 2013 Ltd.	200,000	5.38%	17/10/2043	276,546	0.01%
Bank of China Ltd.	250,000	3.50%	20/4/2027	271,435	0.01%
State Grid Overseas Investment 2014 Ltd.	200,000	4.85%	7/5/2044	268,949	0.01%
China Government International Bond	200,000	4.00%	19/10/2048	266,996	0.01%
Sinopec Group Overseas Development 2012 Ltd.	200,000	4.88%	17/5/2042	257,974	0.01%
Sinopec Group Overseas Development 2017 Ltd.	250,000	2.50%	13/9/2022	256,320	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	250,000	2.75%	8/5/2022	255,777	0.01%
Chouzhou International Investment Ltd.	250,000	4.00%	18/2/2025	250,660	0.01%
Franshion Brilliant Ltd.^	250,000	4.00%	Perpetual	249,965	0.01%
CNOOC Finance 2014 ULC	200,000	4.88%	30/4/2044	249,028	0.01%
CCCI Treasure Ltd.^	250,000	3.65%	Perpetual	245,354	0.01%
Sinopec Group Overseas Development 2017 Ltd.	200,000	4.00%	13/9/2047	235,152	0.01%
Prosus NV	225,000	4.03%	3/8/2050	233,872	0.01%
CNOOC Petroleum North America ULC	150,000	7.50%	30/7/2039	233,650	0.01%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	200,000	4.25%	18/9/2028	233,439	0.01%
China Cinda Finance 2017 I Ltd.	200,000	4.75%	21/2/2029	233,434	0.01%
CMHI Finance BVI Co., Ltd.	200,000	5.00%	6/8/2028	232,926	0.01%
China Cinda Finance 2017 I Ltd.	200,000	4.75%	8/2/2028	230,138	0.01%
Joy Treasure Assets Holdings, Inc.	200,000	4.50%	20/3/2029	230,110	0.01%
Prosus NV	200,000	5.50%	21/7/2025	229,652	0.01%
King Power Capital Ltd.	200,000	5.63%	3/11/2024	228,966	0.01%
China Resources Land Ltd.	200,000	6.00%	27/2/2024	226,496	0.01%
Huarong Finance 2017 Co., Ltd.	200,000	4.95%	7/11/2047	226,083	0.01%
Rongshi International Finance Ltd.	200,000	3.75%	21/5/2029	224,800	0.01%
China Merchants Finance Co., Ltd.	200,000	4.75%	3/8/2025	224,608	0.01%
Charming Light Investments Ltd.	200,000	5.00%	3/9/2024	223,991	0.01%
China Cinda Finance 2017 I Ltd.	200,000	4.40%	9/3/2027	223,943	0.01%
JD.com, Inc.	200,000	3.88%	29/4/2026	222,515	0.01%
China Resources Land Ltd.	200,000	4.13%	26/2/2029	222,257	0.01%
COSL Singapore Capital Ltd.	200,000	4.50%	30/7/2025	221,322	0.01%
State Grid Overseas Investment 2014 Ltd.	200,000	4.13%	7/5/2024	219,693	0.01%
CITIC Ltd.	200,000	3.88%	28/2/2027	219,331	0.01%
China Great Wall International Holdings III Ltd.	200,000	3.88%	31/8/2027	218,891	0.01%
Sino-Ocean Land Treasure Finance I Ltd.	200,000	6.00%	30/7/2024	218,826	0.01%
Three Gorges Finance I Cayman Islands Ltd.	200,000	3.70%	10/6/2025	218,205	0.01%
Prosperous Ray Ltd.	200,000	4.63%	12/11/2023	217,861	0.01%
JIC Zhixin Ltd.	200,000	3.50%	24/11/2027	217,277	0.01%
Kunlun Energy Co., Ltd.	200,000	3.75%	13/5/2025	216,742	0.01%
Joy Treasure Assets Holdings, Inc.	200,000	3.50%	24/9/2029	215,586	0.01%
Longfor Group Holdings Ltd.	200,000	3.85%	13/1/2032	215,528	0.01%
CDBL Funding 1	200,000	3.50%	24/10/2027	215,057	0.01%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	200,000	3.88%	18/9/2023	214,882	0.01%
Syngenta Finance NV	200,000	4.89%	24/4/2025	214,541	0.01%
CSCEC Finance Cayman II Ltd.	200,000	3.50%	5/7/2027	214,327	0.01%
Syngenta Finance NV	200,000	5.18%	24/4/2028	214,013	0.01%
Sunny Express Enterprises Corp.	200,000	3.13%	23/4/2030	212,282	0.01%
Rongshi International Finance Ltd.	200,000	3.25%	21/5/2024	212,227	0.01%
Bank of China Ltd.	200,000	3.13%	17/4/2024	212,203	0.01%
China Government International Bond	200,000	2.75%	3/12/2039	211,850	0.01%
China Huaneng Group Hong Kong Treasury Management Holding Ltd.	200,000	3.00%	10/12/2029	211,619	0.01%
Azure Orbit International Finance Ltd.	200,000	3.75%	6/3/2023	211,387	0.01%
Sinopec Group Overseas Development 2018 Ltd.	200,000	2.95%	12/11/2029	211,101	0.01%
State Grid Overseas Investment 2013 Ltd.	200,000	3.13%	22/5/2023	210,622	0.01%
Shanghai Port Group BVI Development Co., Ltd.	200,000	2.85%	11/9/2029	209,996	0.01%
Syngenta Finance NV	200,000	4.44%	24/4/2023	209,543	0.01%
Weibo Corp.	200,000	3.50%	5/7/2024	209,461	0.01%
China Merchants Finance Co., Ltd.	200,000	5.00%	4/5/2022	209,459	0.01%
CRCC Yuxiang Ltd.	200,000	3.50%	16/5/2023	209,399	0.01%
Poly Developments & Holdings Group Co., Ltd.	200,000	3.95%	5/2/2023	208,280	0.01%
Talent Yield Investments Ltd.	200,000	4.50%	25/4/2022	208,056	0.01%
CNOOC Finance 2013 Ltd.	200,000	3.00%	9/5/2023	208,022	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Leading Affluence Ltd.	200,000	4.50%	24/1/2023	207,995	0.01%
China Resources Gas Group Ltd.	200,000	4.50%	5/4/2022	207,861	0.01%
Amber Circle Funding Ltd.	200,000	3.25%	4/12/2022	207,734	0.01%
Country Garden Holdings Co., Ltd.	200,000	7.13%	27/1/2022	207,600	0.01%
Tencent Holdings Ltd.	200,000	3.29%	3/6/2060	207,578	0.01%
Tencent Holdings Ltd.	200,000	3.24%	3/6/2050	207,442	0.01%
Syngenta Finance NV	200,000	5.68%	24/4/2048	207,353	0.01%
China State Construction Finance Cayman I Ltd.^	200,000	6.00%	Perpetual	206,055	0.01%
Three Gorges Finance I Cayman Islands Ltd.	200,000	2.30%	16/10/2024	205,911	0.01%
Baidu, Inc.	200,000	2.88%	6/7/2022	205,813	0.01%
Geely Automobile Holdings Ltd.	200,000	3.63%	25/1/2023	205,632	0.01%
Voyage Bonds Ltd.	200,000	3.38%	28/9/2022	205,632	0.01%
CDBL Funding 2	200,000	3.75%	11/3/2022	205,596	0.01%
COSL Finance BVI Ltd.	200,000	3.25%	6/9/2022	205,455	0.01%
State Grid Overseas Investment 2016 Ltd.	200,000	2.75%	4/5/2022	204,989	0.01%
Weibo Corp.	200,000	3.38%	8/7/2030	204,696	0.01%
GET International Investment Holdings Ltd.	200,000	3.75%	18/7/2022	204,550	0.01%
CSCEC Finance Cayman II Ltd.	200,000	2.90%	5/7/2022	204,295	0.01%
CRCC Chengan Ltd.^	200,000	3.97%	Perpetual	204,125	0.01%
Guohui International Bvi Co., Ltd.	200,000	4.37%	9/7/2022	204,002	0.01%
Xi'an Municipal Infrastructure Construction Investment Group Corp., Ltd.	200,000	4.00%	24/6/2022	203,980	0.01%
CITIC Ltd.	200,000	2.80%	14/12/2021	202,859	0.01%
Coastal Emerald Ltd.^	200,000	4.30%	Perpetual	202,625	0.01%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	200,000	4.50%	26/3/2022	201,437	0.01%
Fuqing Investment Management Ltd.	200,000	3.25%	23/6/2025	201,368	0.01%
Sepco Virgin Ltd.^	200,000	3.55%	Perpetual	201,181	0.01%
ENN Energy Holdings Ltd.	200,000	2.63%	17/9/2030	200,693	0.01%
CNRC Capitale Ltd.^	200,000	3.90%	Perpetual	200,690	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	200,000	4.30%	26/9/2024	198,721	0.01%
CSSC Capital 2015 Ltd.	200,000	3.00%	13/2/2030	191,993	0.01%
Chongqing Energy Investment Group Co., Ltd.	200,000	5.63%	18/3/2022	176,875	0.01%
Alibaba Group Holding Ltd.	150,000	2.80%	6/6/2023	157,620	0.01%
CNOOC Finance 2012 Ltd.	150,000	3.88%	2/5/2022	155,414	0.01%
Haiguo Xintai Capital Ltd.	200,000	4.30%	8/10/2022	151,820	0.01%
Sinochem Overseas Capital Co., Ltd.	100,000	6.30%	12/11/2040	138,868	0.01%
Baidu, Inc.	125,000	3.63%	6/7/2027	138,130	0.01%
CNOOC Finance 2011 Ltd.	100,000	5.75%	26/1/2041	134,820	0.01%
CNOOC Finance 2012 Ltd.	100,000	5.00%	2/5/2042	124,891	0.01%
Alibaba Group Holding Ltd.	100,000	4.50%	28/11/2034	123,775	0.01%
Alibaba Group Holding Ltd.	100,000	4.00%	6/12/2037	117,977	0.01%
Baidu, Inc.	100,000	4.13%	30/6/2025	111,890	0.01%
China Development Bank	100,000	3.00%	1/6/2026	110,381	0.01%
Baidu, Inc.	100,000	3.50%	28/11/2022	104,835	0.01%
Baidu, Inc.	75,000	4.38%	29/3/2028	86,421	0.00%
				75,955,720	**3.73%**
Colombia 0.44% (2019: 0.47%)					
Colombia Government International Bond	600,000	5.00%	15/6/2045	733,527	0.04%
Colombia Government International Bond	475,000	6.13%	18/1/2041	637,017	0.03%
Colombia Government International Bond	450,000	5.63%	26/2/2044	583,625	0.03%
Colombia Government International Bond	500,000	4.50%	15/3/2029	579,183	0.03%
Bancolombia SA	500,000	3.00%	29/1/2025	520,090	0.03%
Colombia Government International Bond	400,000	5.20%	15/5/2049	506,051	0.02%
Colombia Government International Bond	425,000	3.88%	25/4/2027	473,115	0.02%
Colombia Government International Bond	450,000	2.63%	15/3/2023	465,111	0.02%
Colombia Government International Bond	400,000	4.13%	15/5/2051	444,904	0.02%
Colombia Government International Bond	300,000	7.38%	18/9/2037	438,022	0.02%
Colombia Government International Bond	400,000	3.00%	30/1/2030	420,732	0.02%
Ecopetrol SA	325,000	5.88%	28/5/2045	392,905	0.02%
Ecopetrol SA	325,000	5.88%	18/9/2023	363,159	0.02%
Ecopetrol SA	300,000	5.38%	26/6/2026	345,068	0.02%
Grupo de Inversiones Suramericana SA	300,000	5.50%	29/4/2026	341,832	0.02%
Colombia Government International Bond	300,000	4.00%	26/2/2024	324,487	0.02%
Ecopetrol SA	200,000	7.38%	18/9/2043	272,851	0.01%
Ecopetrol SA	200,000	6.88%	29/4/2030	257,379	0.01%
Ecopetrol SA	235,000	4.13%	16/1/2025	256,105	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Empresas Publicas de Medellin ESP	200,000	4.38%	15/2/2031	215,035	0.01%
Colombia Government International Bond	200,000	3.13%	15/4/2031	212,591	0.01%
SURA Asset Management SA	100,000	4.88%	17/4/2024	110,017	0.01%
Colombia Government International Bond	50,000	8.13%	21/5/2024	61,314	0.00%
Colombia Government International Bond	25,000	10.38%	28/1/2033	40,328	0.00%
				8,994,448	**0.44%**
Croatia 0.03% (2019: 0.05%)					
Croatia Government International Bond	400,000	6.00%	26/1/2024	460,479	0.02%
Croatia Government International Bond	200,000	5.50%	4/4/2023	220,600	0.01%
				681,079	**0.03%**
Denmark 0.14% (2019: 0.13%)					
Denmark Government International Bond	900,000	0.13%	27/10/2022	899,205	0.04%
Danske Bank A/S	700,000	5.00%	12/1/2022	730,909	0.04%
AP Moller-Maersk A/S	200,000	4.50%	20/6/2029	233,522	0.01%
Danske Bank A/S	200,000	4.38%	12/6/2028	226,096	0.01%
Danske Bank A/S	200,000	5.38%	12/1/2024	225,721	0.01%
Danske Bank A/S	200,000	3.88%	12/9/2023	215,507	0.01%
Danske Bank A/S	200,000	2.70%	2/3/2022	205,199	0.01%
AP Moller-Maersk A/S	100,000	3.88%	28/9/2025	111,625	0.01%
Danske Bank A/S^	50,000	3.24%	20/12/2025	53,567	0.00%
				2,901,351	**0.14%**
Finland 0.14% (2019: 0.15%)					
Kuntarahoitus OYJ	700,000	0.38%	1/9/2023	701,962	0.04%
Finland Government International Bond	500,000	0.88%	20/5/2030	493,445	0.02%
Nordea Bank Abp^	200,000	4.63%	13/9/2033	229,674	0.01%
Nordea Bank Abp	200,000	3.75%	30/8/2023	216,327	0.01%
Finnvera OYJ	200,000	3.00%	27/6/2023	213,225	0.01%
Kuntarahoitus OYJ	200,000	2.50%	15/11/2023	212,618	0.01%
Kuntarahoitus OYJ	200,000	2.38%	15/3/2022	205,149	0.01%
Kuntarahoitus OYJ	200,000	1.38%	12/9/2022	203,802	0.01%
Nordea Bank Abp	200,000	1.00%	9/6/2023	203,074	0.01%
Finnvera OYJ	100,000	2.38%	4/6/2025	107,991	0.01%
				2,787,267	**0.14%**
France 1.76% (2019: 1.68%)					
BNP Paribas SA^	1,270,000	3.05%	13/1/2031	1,385,549	0.07%
Caisse d'Amortissement de la Dette Sociale	1,300,000	0.38%	19/5/2023	1,303,391	0.06%
Dexia Credit Local SA	1,250,000	1.63%	16/10/2024	1,300,875	0.06%
BNP Paribas SA	1,000,000	3.80%	10/1/2024	1,089,846	0.05%
BPCE SA	1,050,000	3.00%	22/5/2022	1,086,617	0.05%
Orange SA	550,000	9.00%	1/3/2031	905,456	0.05%
Caisse d'Amortissement de la Dette Sociale	850,000	1.88%	12/2/2022	865,611	0.04%
Societe Generale SA	770,000	3.00%	22/1/2030	823,692	0.04%
Total Capital International SA	725,000	2.43%	10/1/2025	773,597	0.04%
Dexia Credit Local SA	750,000	0.75%	7/5/2023	756,554	0.04%
Societe Generale SA	700,000	2.63%	16/10/2024	739,360	0.04%
AXA SA^	600,000	5.13%	17/1/2047	694,727	0.04%
Electricite de France SA	425,000	6.95%	26/1/2039	637,939	0.03%
Total Capital International SA	500,000	3.13%	29/5/2050	543,755	0.03%
Caisse d'Amortissement de la Dette Sociale	485,000	3.38%	20/3/2024	532,204	0.03%
Banque Federative du Credit Mutuel SA	500,000	2.38%	21/11/2024	530,086	0.03%
SNCF Reseau	500,000	2.75%	18/3/2022	514,067	0.03%
Total Capital International SA	450,000	2.83%	10/1/2030	503,663	0.03%
Danone SA	450,000	2.95%	2/11/2026	494,863	0.03%
Caisse d'Amortissement de la Dette Sociale	500,000	1.00%	21/10/2030	494,158	0.03%
BNP Paribas SA	425,000	4.38%	28/9/2025	484,962	0.02%
Electricite de France SA	400,000	4.50%	4/12/2069	456,501	0.02%
BNP Paribas SA	400,000	3.38%	9/1/2025	437,971	0.02%
AXA SA	280,000	8.60%	15/12/2030	435,874	0.02%
Electricite de France SA^	400,000	5.63%	Perpetual	431,804	0.02%
BPCE SA	375,000	4.00%	15/4/2024	415,610	0.02%
Agence Francaise de Developpement EPIC	400,000	2.75%	22/1/2022	410,462	0.02%
BNP Paribas SA^	375,000	2.82%	19/11/2025	400,438	0.02%
Total Capital International SA	350,000	2.99%	29/6/2041	381,124	0.02%
Orange SA	250,000	5.50%	6/2/2044	365,445	0.02%
Credit Agricole SA^	350,000	1.91%	16/6/2026	362,502	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BPCE SA	300,000	4.88%	1/4/2026	354,023	0.02%
Credit Agricole SA	310,000	4.38%	17/3/2025	348,771	0.02%
BNP Paribas SA^	300,000	4.38%	1/3/2033	342,886	0.02%
Banque Federative du Credit Mutuel SA	300,000	3.75%	20/7/2023	324,236	0.02%
BNP Paribas SA^	300,000	2.59%	12/8/2035	305,668	0.02%
Societe Generale SA	275,000	5.00%	17/1/2024	303,371	0.02%
BNP Paribas SA	250,000	4.63%	13/3/2027	291,873	0.02%
Societe Generale SA	270,000	2.63%	22/1/2025	285,863	0.02%
BPCE SA	250,000	4.50%	15/3/2025	282,404	0.01%
Pernod Ricard SA	250,000	3.25%	8/6/2026	280,121	0.01%
Credit Agricole SA^	250,000	4.00%	10/1/2033	279,037	0.01%
BPCE SA	250,000	3.25%	11/1/2028	277,717	0.01%
Societe Generale SA	250,000	4.25%	14/4/2025	275,646	0.01%
Credit Agricole SA	250,000	3.25%	14/1/2030	273,714	0.01%
Credit Agricole SA	250,000	3.25%	4/10/2024	272,569	0.01%
Credit Agricole SA	250,000	3.75%	24/4/2023	268,402	0.01%
Electricite de France SA	200,000	5.25%	13/10/2055	268,285	0.01%
Electricite de France SA	200,000	5.00%	21/9/2048	264,377	0.01%
Danone SA	250,000	2.59%	2/11/2023	262,914	0.01%
Orange SA	185,000	5.38%	13/1/2042	262,561	0.01%
BPCE SA	250,000	2.75%	11/1/2023	261,514	0.01%
Danone SA	250,000	3.00%	15/6/2022	259,118	0.01%
Credit Agricole SA	250,000	3.38%	10/1/2022	257,711	0.01%
Electricite de France SA	200,000	4.95%	13/10/2045	256,586	0.01%
Societe Generale SA^	250,000	1.49%	14/12/2026	252,253	0.01%
BNP Paribas SA^	200,000	5.20%	10/1/2030	248,866	0.01%
Electricite de France SA	200,000	4.50%	21/9/2028	237,888	0.01%
BNP Paribas SA	200,000	4.40%	14/8/2028	236,899	0.01%
Vinci SA	200,000	3.75%	10/4/2029	234,463	0.01%
Dexia Credit Local SA	220,000	2.38%	20/9/2022	227,698	0.01%
BPCE SA	200,000	5.15%	21/7/2024	227,505	0.01%
Societe Generale SA	200,000	4.75%	24/11/2025	226,792	0.01%
BPCE SA	200,000	5.70%	22/10/2023	226,175	0.01%
Societe Generale SA	200,000	4.00%	12/1/2027	225,378	0.01%
BNP Paribas SA	200,000	3.50%	16/11/2027	224,936	0.01%
Airbus SE	190,000	3.95%	10/4/2047	221,629	0.01%
Airbus SE	200,000	3.15%	10/4/2027	216,669	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	200,000	4.75%	17/9/2044	215,399	0.01%
Air Liquide Finance SA	200,000	2.25%	10/9/2029	214,624	0.01%
La Mondiale SAM^	200,000	4.80%	18/1/2048	213,500	0.01%
BNP Paribas SA	200,000	3.50%	1/3/2023	212,606	0.01%
BNP Paribas SA	200,000	3.25%	3/3/2023	212,496	0.01%
Total Capital Canada Ltd.	200,000	2.75%	15/7/2023	212,354	0.01%
Electricite de France SA^	200,000	5.25%	Perpetual	211,548	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	200,000	3.75%	17/9/2024	211,247	0.01%
BNP Paribas SA^	200,000	2.22%	9/6/2026	209,312	0.01%
BNP Paribas SA	200,000	2.95%	23/5/2022	207,138	0.01%
Banque Federative du Credit Mutuel SA	200,000	2.13%	21/11/2022	206,569	0.01%
Caisse des Depots et Consignations	200,000	2.75%	18/1/2022	205,101	0.01%
Sanofi	175,000	3.63%	19/6/2028	204,360	0.01%
Electricite de France SA	170,000	3.63%	13/10/2025	190,562	0.01%
Air Liquide Finance SA	175,000	2.50%	27/9/2026	190,185	0.01%
Total Capital International SA	175,000	2.70%	25/1/2023	183,578	0.01%
Schneider Electric SE	175,000	2.95%	27/9/2022	182,660	0.01%
BPCE SA	150,000	2.38%	14/1/2025	158,249	0.01%
Airbus Finance BV	150,000	2.70%	17/4/2023	157,421	0.01%
WEA Finance LLC	150,000	4.63%	20/9/2048	155,377	0.01%
Lafarge SA	100,000	7.13%	15/7/2036	145,673	0.01%
Total Capital International SA	125,000	3.46%	19/2/2029	144,812	0.01%
Electricite de France SA	100,000	6.00%	22/1/2114	144,203	0.01%
Sanofi	125,000	3.38%	19/6/2023	134,112	0.01%
Electricite de France SA	100,000	4.88%	22/1/2044	125,526	0.01%
Total Capital SA	100,000	3.88%	11/10/2028	118,619	0.01%
Engie SA	105,000	2.88%	10/10/2022	109,184	0.01%
WEA Finance LLC	75,000	4.13%	20/9/2028	81,146	0.00%
Air Liquide Finance SA	75,000	2.25%	27/9/2023	78,450	0.00%
WEA Finance LLC	70,000	2.88%	15/1/2027	71,981	0.00%
Legrand France SA	55,000	8.50%	15/2/2025	71,443	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pernod Ricard SA	50,000	5.50%	15/1/2042	70,759	0.00%
Air Liquide Finance SA	50,000	3.50%	27/9/2046	60,297	0.00%
Societe Generale SA	50,000	4.25%	19/8/2026	55,787	0.00%
WEA Finance LLC	50,000	3.15%	5/4/2022	50,873	0.00%
Veolia Environnement SA	20,000	6.75%	1/6/2038	28,361	0.00%
				35,870,733	**1.76%**
Germany 2.20% (2019: 2.36%)					
KFW	1,700,000	2.63%	28/2/2024	1,826,145	0.09%
KFW	1,500,000	0.38%	18/7/2025	1,497,799	0.07%
Deutsche Bank AG	1,250,000	3.70%	30/5/2024	1,346,035	0.07%
KFW	1,100,000	2.50%	20/11/2024	1,192,629	0.06%
KFW	1,100,000	2.50%	15/2/2022	1,128,556	0.06%
Deutsche Telekom International Finance BV	700,000	8.75%	15/6/2030	1,104,732	0.05%
FMS Wertmanagement	1,000,000	2.75%	30/1/2024	1,075,926	0.05%
Erste Abwicklungsanstalt	1,000,000	2.63%	4/3/2022	1,027,514	0.05%
KFW	1,000,000	2.13%	7/3/2022	1,022,969	0.05%
State of North Rhine-Westphalia Germany	1,000,000	0.63%	28/4/2023	1,008,478	0.05%
KFW	950,000	2.00%	4/10/2022	980,014	0.05%
Siemens Financieringsmaatschappij NV	700,000	4.20%	16/3/2047	927,671	0.05%
KFW	900,000	1.63%	15/2/2023	927,113	0.05%
KFW	850,000	1.75%	22/8/2022	871,758	0.04%
Landeskreditbank Baden-Wuerttemberg Foerderbank	800,000	2.00%	23/7/2024	845,880	0.04%
BMW US Capital LLC	800,000	2.70%	6/4/2022	822,193	0.04%
KFW	795,000	3.13%	15/12/2021	817,137	0.04%
Landwirtschaftliche Rentenbank	750,000	2.38%	10/6/2025	813,464	0.04%
KFW	640,000	2.38%	29/12/2022	667,744	0.03%
Landwirtschaftliche Rentenbank	600,000	3.13%	14/11/2023	649,396	0.03%
KFW	600,000	2.13%	17/1/2023	623,578	0.03%
KFW	775,000	0.00%	18/4/2036	622,532	0.03%
NRW Bank	600,000	0.63%	19/5/2025	603,698	0.03%
Bayer US Finance II LLC	500,000	4.38%	15/12/2028	587,146	0.03%
KFW	570,000	2.13%	15/6/2022	586,046	0.03%
KFW	550,000	1.38%	5/8/2024	571,224	0.03%
Daimler Finance North America LLC	500,000	3.65%	22/2/2024	545,014	0.03%
Landwirtschaftliche Rentenbank	500,000	2.00%	13/1/2025	531,650	0.03%
Daimler Finance North America LLC	500,000	2.55%	15/8/2022	516,594	0.03%
Daimler Finance North America LLC	500,000	1.75%	10/3/2023	513,104	0.03%
Daimler Finance North America LLC	325,000	8.50%	18/1/2031	513,032	0.02%
Deutsche Bank AG^	500,000	2.13%	24/11/2026	511,679	0.02%
Volkswagen Group of America Finance LLC	500,000	1.25%	24/11/2025	504,389	0.02%
Landwirtschaftliche Rentenbank	500,000	0.50%	27/5/2025	501,562	0.02%
Landwirtschaftliche Rentenbank	500,000	0.88%	3/9/2030	491,730	0.02%
Bayer US Finance II LLC	450,000	3.88%	15/12/2023	490,475	0.02%
KFW	400,000	2.88%	3/4/2028	460,111	0.02%
BMW US Capital LLC	400,000	3.90%	9/4/2025	449,904	0.02%
Volkswagen Group of America Finance LLC	400,000	3.35%	13/5/2025	439,887	0.02%
BMW US Capital LLC	400,000	3.80%	6/4/2023	429,560	0.02%
Volkswagen Group of America Finance LLC	400,000	3.13%	12/5/2023	422,646	0.02%
Siemens Financieringsmaatschappij NV	325,000	6.13%	17/8/2026	419,655	0.02%
Siemens Financieringsmaatschappij NV	400,000	2.00%	15/9/2023	416,978	0.02%
Siemens Financieringsmaatschappij NV	400,000	2.90%	27/5/2022	414,538	0.02%
Volkswagen Group of America Finance LLC	400,000	2.90%	13/5/2022	412,691	0.02%
KFW	400,000	2.63%	25/1/2022	410,409	0.02%
Bayer US Finance II LLC	350,000	5.50%	15/8/2025	407,483	0.02%
KFW	380,000	2.00%	2/5/2025	406,546	0.02%
Volkswagen Group of America Finance LLC	400,000	0.88%	22/11/2023	402,172	0.02%
Daimler Finance North America LLC	350,000	3.10%	15/8/2029	387,114	0.02%
BMW US Capital LLC	325,000	3.95%	14/8/2028	379,147	0.02%
Deutsche Telekom International Finance BV	315,000	4.38%	21/6/2028	373,257	0.02%
Deutsche Bank AG	350,000	3.30%	16/11/2022	365,508	0.02%
Landwirtschaftliche Rentenbank	330,000	1.75%	27/7/2026	351,738	0.02%
Siemens Financieringsmaatschappij NV	300,000	3.40%	16/3/2027	339,480	0.02%
FMS Wertmanagement	315,000	2.00%	1/8/2022	323,922	0.02%
NRW Bank	300,000	1.88%	31/7/2024	315,917	0.02%
Deutsche Telekom International Finance BV	250,000	3.60%	19/1/2027	281,203	0.01%
Landwirtschaftliche Rentenbank	275,000	2.00%	6/12/2021	279,608	0.01%
Bayer US Finance II LLC	250,000	4.20%	15/7/2034	276,530	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bayer US Finance II LLC	250,000	2.20%	15/7/2022	253,399	0.01%
Bayer US Finance II LLC	200,000	4.63%	25/6/2038	244,015	0.01%
BMW US Capital LLC	200,000	4.15%	9/4/2030	241,723	0.01%
BMW US Capital LLC	220,000	2.80%	11/4/2026	238,956	0.01%
Volkswagen Group of America Finance LLC	200,000	4.63%	13/11/2025	233,155	0.01%
Bayer US Finance II LLC	200,000	4.40%	15/7/2044	233,071	0.01%
Deutsche Telekom International Finance BV	175,000	4.88%	6/3/2042	230,999	0.01%
Siemens Financieringsmaatschappij NV	224,000	2.70%	16/3/2022	230,421	0.01%
Daimler Finance North America LLC	200,000	3.30%	19/5/2025	219,969	0.01%
Volkswagen Group of America Finance LLC	200,000	4.25%	13/11/2023	219,593	0.01%
Deutsche Bank AG	200,000	3.95%	27/2/2023	212,355	0.01%
FMS Wertmanagement	200,000	2.75%	6/3/2023	210,938	0.01%
Deutsche Telekom International Finance BV	200,000	2.49%	19/9/2023	209,257	0.01%
BMW US Capital LLC	200,000	2.25%	15/9/2023	208,728	0.01%
Landwirtschaftliche Rentenbank	200,000	1.88%	17/4/2023	207,554	0.01%
Siemens Financieringsmaatschappij NV	150,000	4.40%	27/5/2045	202,639	0.01%
Deutsche Bank AG	175,000	4.10%	13/1/2026	195,139	0.01%
Siemens Financieringsmaatschappij NV	175,000	3.25%	27/5/2025	194,308	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	175,000	2.63%	7/2/2022	179,583	0.01%
Deutsche Telekom AG	150,000	3.63%	21/1/2050	172,909	0.01%
Fresenius Medical Care US Finance III, Inc.	150,000	3.75%	15/6/2029	168,213	0.01%
Deutsche Bank AG^	150,000	3.96%	26/11/2025	164,108	0.01%
Deutsche Bank AG^	150,000	3.55%	18/9/2031	162,750	0.01%
BMW US Capital LLC	150,000	3.45%	12/4/2023	159,771	0.01%
Bayer US Finance II LLC	125,000	5.88%	15/4/2038	155,068	0.01%
KFW	125,000	1.75%	14/9/2029	133,424	0.01%
EMD Finance LLC	120,000	3.25%	19/3/2025	131,359	0.01%
Bayer US Finance II LLC	105,000	4.70%	15/7/2064	126,582	0.01%
Deutsche Telekom International Finance BV	100,000	4.75%	21/6/2038	126,423	0.01%
Landwirtschaftliche Rentenbank	100,000	2.50%	15/11/2027	111,715	0.01%
E.ON International Finance BV	75,000	6.65%	30/4/2038	111,307	0.01%
Bayer US Finance II LLC	100,000	3.38%	15/7/2024	108,000	0.01%
BMW US Capital LLC	85,000	3.30%	6/4/2027	94,534	0.00%
Bayer US Finance II LLC	75,000	3.95%	15/4/2045	81,788	0.00%
BMW US Capital LLC	50,000	3.75%	12/4/2028	57,492	0.00%
Daimler Finance North America LLC	50,000	3.45%	6/1/2027	55,760	0.00%
				44,719,615	**2.20%**
Guernsey 0.02% (2019: 0.02%)					
Pershing Square Holdings Ltd.	300,000	5.50%	15/7/2022	316,513	0.02%
				316,513	**0.02%**
Hong Kong 0.25% (2019: 0.38%)					
AIA Group Ltd.	800,000	3.38%	7/4/2030	897,898	0.04%
Hutchison Whampoa International 14 Ltd.	500,000	3.63%	31/10/2024	549,253	0.03%
Sun Hung Kai Properties Capital Market Ltd.	525,000	4.50%	14/2/2022	544,497	0.03%
AIA Group Ltd.	400,000	3.60%	9/4/2029	451,559	0.02%
CLP Power Hong Kong Financing Ltd.	350,000	3.38%	26/10/2027	383,141	0.02%
CK Hutchison International 16 Ltd.	300,000	2.75%	3/10/2026	325,509	0.02%
Nan Fung Treasury Ltd.	250,000	5.00%	5/9/2028	278,534	0.01%
AIA Group Ltd.	200,000	4.50%	16/3/2046	260,472	0.01%
Swire Pacific MTN Financing Ltd.	225,000	4.50%	28/2/2022	233,127	0.01%
CK Hutchison International 17 II Ltd.	200,000	3.25%	29/9/2027	220,717	0.01%
AIA Group Ltd.	200,000	3.13%	13/3/2023	209,554	0.01%
Nan Fung Treasury Ltd.	200,000	4.50%	20/9/2022	208,616	0.01%
CK Hutchison International 17 Ltd.	200,000	2.88%	5/4/2022	205,326	0.01%
HPHT Finance 17 Ltd.	200,000	2.75%	11/9/2022	204,636	0.01%
Link Finance Cayman 2009 Ltd.	150,000	3.60%	3/9/2024	161,112	0.01%
				5,133,951	**0.25%**
Hungary 0.08% (2019: 0.12%)					
Hungary Government International Bond	700,000	5.38%	21/2/2023	769,186	0.04%
Hungary Government International Bond	260,000	7.63%	29/3/2041	461,595	0.02%
Hungary Government International Bond	200,000	5.38%	25/3/2024	228,504	0.01%
Hungary Government International Bond	200,000	5.75%	22/11/2023	228,237	0.01%
				1,687,522	**0.08%**

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
India 0.39% (2019: 0.44%)					
Reliance Industries Ltd.	400,000	3.67%	30/11/2027	447,831	0.02%
Bharti Airtel Ltd.	400,000	4.38%	10/6/2025	435,856	0.02%
State Bank of India	400,000	4.38%	24/1/2024	433,009	0.02%
State Bank of India	350,000	4.50%	28/9/2023	379,151	0.02%
Reliance Industries Ltd.	300,000	4.13%	28/1/2025	333,465	0.02%
Export-Import Bank of India	300,000	3.88%	1/2/2028	331,427	0.02%
Power Finance Corp., Ltd.	300,000	4.50%	18/6/2029	330,736	0.02%
ONGC Videsh Ltd.	300,000	4.63%	15/7/2024	328,108	0.02%
Export-Import Bank of India	300,000	3.38%	5/8/2026	325,705	0.02%
Adani Transmission Ltd.	300,000	4.00%	3/8/2026	324,428	0.02%
NTPC Ltd.	250,000	4.25%	26/2/2026	274,963	0.01%
ICICI Bank Ltd.	250,000	4.00%	18/3/2026	272,945	0.01%
ONGC Videsh Vankorneft Pte Ltd.	250,000	3.75%	27/7/2026	270,941	0.01%
ICICI Bank Ltd.	250,000	3.25%	9/9/2022	256,770	0.01%
Adani Ports & Special Economic Zone Ltd.	250,000	3.95%	19/1/2022	255,690	0.01%
Power Finance Corp., Ltd.	200,000	6.15%	6/12/2028	243,103	0.01%
Oil India Ltd.	200,000	5.13%	4/2/2029	229,833	0.01%
REC Ltd.	200,000	4.63%	22/3/2028	221,543	0.01%
Bharti Airtel International Netherlands BV	200,000	5.35%	20/5/2024	221,042	0.01%
State Bank of India	200,000	4.88%	17/4/2024	220,560	0.01%
NTPC Ltd.	200,000	4.38%	26/11/2024	218,277	0.01%
Adani Ports & Special Economic Zone Ltd.	200,000	4.38%	3/7/2029	217,003	0.01%
UPL Corp., Ltd.	200,000	4.63%	16/6/2030	216,278	0.01%
Export-Import Bank of India	200,000	3.25%	15/1/2030	214,507	0.01%
Adani Electricity Mumbai Ltd.	200,000	3.95%	12/2/2030	212,832	0.01%
NTPC Ltd.	200,000	4.75%	3/10/2022	211,071	0.01%
Bharat Petroleum Corp., Ltd.	200,000	4.63%	25/10/2022	209,570	0.01%
Indian Railway Finance Corp., Ltd.	200,000	3.95%	13/2/2050	201,613	0.01%
UPL Corp., Ltd.	100,000	4.50%	8/3/2028	106,093	0.01%
Reliance Industries Ltd.	50,000	4.88%	10/2/2045	63,136	0.00%
				8,007,486	**0.39%**
Indonesia 1.06% (2019: 1.02%)					
Indonesia Government International Bond	1,600,000	5.88%	15/1/2024	1,838,239	0.09%
Perusahaan Penerbit SBSN Indonesia III	1,000,000	4.55%	29/3/2026	1,156,597	0.06%
Perusahaan Penerbit SBSN Indonesia III	800,000	4.45%	20/2/2029	944,898	0.05%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	800,000	4.13%	15/5/2027	889,369	0.04%
Indonesia Government International Bond	550,000	5.25%	17/1/2042	712,237	0.04%
Minejesa Capital BV	650,000	4.63%	10/8/2030	700,024	0.04%
Pertamina Persero PT	500,000	6.45%	30/5/2044	678,786	0.03%
Indonesia Government International Bond	500,000	5.25%	8/1/2047	666,444	0.03%
Indonesia Government International Bond	500,000	5.13%	15/1/2045	646,226	0.03%
Perusahaan Penerbit SBSN Indonesia III	550,000	4.40%	1/3/2028	644,104	0.03%
Indonesia Asahan Aluminium Persero PT	500,000	4.75%	15/5/2025	553,543	0.03%
Indonesia Government International Bond	400,000	4.45%	15/4/2070	491,730	0.02%
Indonesia Government International Bond	300,000	8.50%	12/10/2035	490,888	0.02%
Indonesia Government International Bond	300,000	7.75%	17/1/2038	471,731	0.02%
Indonesia Government International Bond	450,000	3.75%	25/4/2022	468,579	0.02%
Indonesia Government International Bond	400,000	3.85%	15/10/2030	465,183	0.02%
Perusahaan Penerbit SBSN Indonesia III	400,000	4.33%	28/5/2025	453,967	0.02%
Indonesia Government International Bond	375,000	4.63%	15/4/2043	452,654	0.02%
Indonesia Government International Bond	400,000	3.50%	14/2/2050	434,586	0.02%
Indonesia Asahan Aluminium Persero PT	300,000	6.53%	15/11/2028	377,517	0.02%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	350,000	3.00%	30/6/2030	362,477	0.02%
Indonesia Government International Bond	250,000	6.63%	17/2/2037	356,154	0.02%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	300,000	5.25%	24/10/2042	354,524	0.02%
Indonesia Government International Bond	300,000	4.10%	24/4/2028	348,896	0.02%
Perusahaan Penerbit SBSN Indonesia III	300,000	4.35%	10/9/2024	336,960	0.02%
Pelabuhan Indonesia II PT	300,000	4.25%	5/5/2025	327,550	0.02%
Indonesia Government International Bond	300,000	2.85%	14/2/2030	324,077	0.02%
Pertamina Persero PT	300,000	4.30%	20/5/2023	322,129	0.02%
Pertamina Persero PT	300,000	4.15%	25/2/2060	319,364	0.02%
Indonesia Government International Bond	200,000	6.75%	15/1/2044	307,473	0.02%
Indonesia Government International Bond	200,000	5.95%	8/1/2046	288,458	0.02%
Indonesia Government International Bond	200,000	5.35%	11/2/2049	274,728	0.01%
Indonesia Asahan Aluminium Persero PT	200,000	6.76%	15/11/2048	273,022	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	6.25%	25/1/2049	267,407	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pertamina Persero PT	200,000	6.00%	3/5/2042	257,063	0.01%
Pertamina Persero PT	200,000	5.63%	20/5/2043	247,327	0.01%
Indonesia Asahan Aluminium Persero PT	200,000	5.45%	15/5/2030	241,069	0.01%
Indonesia Government International Bond	200,000	4.75%	8/1/2026	233,836	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	4.88%	17/7/2049	229,148	0.01%
Hutama Karya Persero PT	200,000	3.75%	11/5/2030	223,657	0.01%
Pertamina Persero PT	200,000	3.65%	30/7/2029	223,197	0.01%
Perusahaan Gas Negara Tbk PT	200,000	5.13%	16/5/2024	221,688	0.01%
Pelabuhan Indonesia III Persero PT	200,000	4.88%	1/10/2024	221,006	0.01%
Pertamina Persero PT	200,000	4.18%	21/1/2050	215,811	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	4.38%	5/2/2050	215,674	0.01%
Pertamina Persero PT	200,000	3.10%	27/8/2030	213,985	0.01%
Bank Mandiri Persero Tbk PT	200,000	3.75%	11/4/2024	213,609	0.01%
Indonesia Government International Bond	200,000	2.95%	11/1/2023	208,588	0.01%
Indonesia Government International Bond	200,000	3.70%	8/1/2022	206,278	0.01%
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	200,000	4.00%	30/6/2050	206,054	0.01%
				21,578,511	**1.06%**
Ireland 0.31% (2019: 0.30%)					
Park Aerospace Holdings Ltd.	600,000	5.25%	15/8/2022	628,795	0.03%
Avolon Holdings Funding Ltd.	500,000	5.13%	1/10/2023	537,245	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	500,000	4.13%	3/7/2023	534,682	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	450,000	4.45%	3/4/2026	504,973	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	450,000	4.50%	15/9/2023	487,434	0.02%
CRH America Finance, Inc.	300,000	4.40%	9/5/2047	363,614	0.02%
Avolon Holdings Funding Ltd.	270,000	4.38%	1/5/2026	291,702	0.01%
AIB Group plc	250,000	4.75%	12/10/2023	274,845	0.01%
Bank of Ireland Group plc	250,000	4.50%	25/11/2023	273,141	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	225,000	4.45%	1/10/2025	250,669	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	6.50%	15/7/2025	239,085	0.01%
CRH America Finance, Inc.	200,000	3.95%	4/4/2028	232,533	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.65%	21/7/2027	217,094	0.01%
Park Aerospace Holdings Ltd.	200,000	4.50%	15/3/2023	209,956	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	3.50%	15/1/2025	159,208	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	4.63%	1/7/2022	157,694	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	2.88%	14/8/2024	155,836	0.01%
SMBC Aviation Capital Finance DAC	125,000	3.00%	15/7/2022	128,186	0.01%
Avolon Holdings Funding Ltd.	120,000	3.95%	1/7/2024	126,744	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	105,000	3.30%	23/1/2023	109,435	0.01%
Avolon Holdings Funding Ltd.	100,000	3.63%	1/5/2022	102,268	0.01%
Avolon Holdings Funding Ltd.	85,000	2.88%	15/2/2025	86,522	0.00%
Avolon Holdings Funding Ltd.	70,000	3.25%	15/2/2027	71,312	0.00%
Park Aerospace Holdings Ltd.	50,000	5.50%	15/2/2024	54,636	0.00%
				6,197,609	**0.31%**
Israel 0.25% (2019: 0.13%)					
State of Israel	1,000,000	3.80%	13/5/2060	1,190,258	0.06%
State of Israel	500,000	2.50%	15/1/2030	541,639	0.03%
Israel Electric Corp., Ltd.	450,000	5.00%	12/11/2024	508,485	0.03%
Israel Government International Bond	400,000	3.88%	3/7/2050	481,421	0.02%
Israel Government International Bond	250,000	4.50%	30/1/2043	329,872	0.02%
Israel Electric Corp., Ltd.	250,000	4.25%	14/8/2028	288,640	0.01%
Israel Government International Bond	250,000	2.75%	3/7/2030	275,865	0.01%
Israel Government International Bond	200,000	4.50%	3/4/2120	264,964	0.01%
Israel Government International Bond	200,000	4.13%	17/1/2048	258,169	0.01%
State of Israel	200,000	3.38%	15/1/2050	221,600	0.01%
Israel Government International Bond	200,000	2.88%	16/3/2026	220,276	0.01%
Israel Government International Bond	200,000	4.00%	30/6/2022	211,043	0.01%
Israel Government International Bond	150,000	3.15%	30/6/2023	159,768	0.01%
Delek & Avner Tamar Bond Ltd.	90,000	5.41%	30/12/2025	93,378	0.01%
ICL Group Ltd.	50,000	6.38%	31/5/2038	65,708	0.00%
				5,111,086	**0.25%**
Italy 0.44% (2019: 0.50%)					
Republic of Italy Government International Bond	640,000	5.38%	15/6/2033	822,673	0.04%
Republic of Italy Government International Bond	650,000	2.38%	17/10/2024	683,829	0.03%
UniCredit SpA	625,000	6.57%	14/1/2022	659,146	0.03%
Enel Finance International NV	500,000	4.88%	14/6/2029	623,591	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Enel Finance International NV	500,000	3.50%	6/4/2028	568,488	0.03%
Enel Finance International NV	500,000	4.25%	14/9/2023	546,986	0.03%
Republic of Italy Government International Bond	430,000	6.88%	27/9/2023	499,390	0.02%
Enel SpA^	400,000	8.75%	24/9/2073	467,398	0.02%
Enel Finance International NV	300,000	4.75%	25/5/2047	397,298	0.02%
Republic of Italy Government International Bond	350,000	4.00%	17/10/2049	386,920	0.02%
UniCredit SpA^	300,000	5.86%	19/6/2032	337,586	0.02%
Enel Finance International NV	300,000	2.88%	25/5/2022	309,561	0.02%
Eni SpA	200,000	4.75%	12/9/2028	243,699	0.01%
Eni SpA	200,000	4.25%	9/5/2029	236,471	0.01%
Enel Finance International NV	200,000	4.63%	14/9/2025	232,703	0.01%
Enel Finance International NV	150,000	6.80%	15/9/2037	220,137	0.01%
Intesa Sanpaolo SpA	175,000	4.70%	23/9/2049	218,835	0.01%
Eni SpA	200,000	4.00%	12/9/2023	217,919	0.01%
Intesa Sanpaolo SpA	200,000	3.25%	23/9/2024	213,502	0.01%
Enel Finance International NV	200,000	2.65%	10/9/2024	213,053	0.01%
Republic of Italy Government International Bond	200,000	2.88%	17/10/2029	210,836	0.01%
Intesa Sanpaolo SpA	200,000	3.13%	14/7/2022	207,048	0.01%
Enel Finance International NV	100,000	6.00%	7/10/2039	142,544	0.01%
Intesa Sanpaolo SpA	100,000	3.38%	12/1/2023	104,714	0.01%
UniCredit SpA	100,000	3.75%	12/4/2022	103,602	0.01%
Eni USA, Inc.	75,000	7.30%	15/11/2027	100,041	0.00%
				8,967,970	**0.44%**
Japan 2.14% (2019: 2.14%)					
Development Bank of Japan, Inc.	1,200,000	3.13%	6/9/2023	1,286,427	0.06%
Nissan Motor Co., Ltd.	800,000	4.35%	17/9/2027	882,059	0.04%
Nissan Motor Co., Ltd.	800,000	3.04%	15/9/2023	836,548	0.04%
Sumitomo Mitsui Financial Group, Inc.	700,000	3.54%	17/1/2028	795,285	0.04%
Mizuho Financial Group, Inc.^	600,000	3.92%	11/9/2024	651,712	0.03%
Japan Bank for International Cooperation	600,000	3.38%	31/10/2023	650,577	0.03%
Takeda Pharmaceutical Co., Ltd.	600,000	3.03%	9/7/2040	633,524	0.03%
Sumitomo Mitsui Financial Group, Inc.	575,000	2.63%	14/7/2026	624,623	0.03%
Japan Bank for International Cooperation	575,000	3.00%	29/5/2024	624,608	0.03%
Mitsubishi UFJ Financial Group, Inc.	600,000	1.41%	17/7/2025	616,006	0.03%
Japan Bank for International Cooperation	600,000	0.63%	22/5/2023	604,044	0.03%
Mitsubishi UFJ Financial Group, Inc.^	600,000	0.85%	15/9/2024	603,704	0.03%
Mitsubishi UFJ Financial Group, Inc.	550,000	3.41%	7/3/2024	598,048	0.03%
Mitsubishi UFJ Lease & Finance Co., Ltd.	550,000	3.96%	19/9/2023	594,048	0.03%
Japan Bank for International Cooperation	500,000	3.50%	31/10/2028	594,003	0.03%
Mitsubishi UFJ Financial Group, Inc.	500,000	3.68%	22/2/2027	566,835	0.03%
Mizuho Financial Group, Inc.	500,000	3.66%	28/2/2027	565,962	0.03%
Mitsubishi UFJ Financial Group, Inc.	525,000	3.46%	2/3/2023	559,279	0.03%
Dai-ichi Life Insurance Co., Ltd.^	500,000	4.00%	Perpetual	552,246	0.03%
Japan Bank for International Cooperation	500,000	2.25%	4/11/2026	541,969	0.03%
Takeda Pharmaceutical Co., Ltd.	525,000	2.05%	31/3/2030	536,591	0.03%
Mizuho Financial Group, Inc.^	500,000	2.23%	25/5/2026	526,151	0.03%
Mitsubishi UFJ Financial Group, Inc.	500,000	2.05%	17/7/2030	521,719	0.03%
Mitsubishi UFJ Financial Group, Inc.	450,000	3.85%	1/3/2026	519,259	0.03%
Japan Bank for International Cooperation	450,000	2.75%	16/11/2027	504,402	0.03%
Mizuho Financial Group, Inc.^	500,000	0.85%	8/9/2024	502,907	0.02%
Mitsubishi UFJ Financial Group, Inc.	400,000	4.15%	7/3/2039	501,439	0.02%
Japan Bank for International Cooperation	500,000	0.38%	15/9/2023	500,419	0.02%
Mitsubishi UFJ Financial Group, Inc.	425,000	3.74%	7/3/2029	499,997	0.02%
Sumitomo Mitsui Financial Group, Inc.	445,000	2.75%	15/1/2030	486,056	0.02%
Mitsubishi UFJ Financial Group, Inc.	450,000	2.62%	18/7/2022	465,643	0.02%
Sumitomo Mitsui Financial Group, Inc.	400,000	3.04%	16/7/2029	444,080	0.02%
MUFG Bank Ltd.	400,000	3.75%	10/3/2024	438,290	0.02%
Mizuho Financial Group, Inc.	400,000	3.55%	5/3/2023	425,883	0.02%
Development Bank of Japan, Inc.	400,000	1.88%	28/8/2029	425,415	0.02%
Development Bank of Japan, Inc.	400,000	1.88%	2/10/2024	419,514	0.02%
Sumitomo Mitsui Financial Group, Inc.	400,000	2.13%	8/7/2030	419,052	0.02%
Japan Bank for International Cooperation	400,000	1.75%	17/10/2024	418,787	0.02%
Japan Bank for International Cooperation	400,000	1.75%	23/1/2023	411,563	0.02%
Japan Bank for International Cooperation	400,000	0.63%	15/7/2025	400,197	0.02%
Sumitomo Mitsui Banking Corp.	350,000	4.85%	1/3/2022	366,335	0.02%
Mitsubishi UFJ Financial Group, Inc.	325,000	2.76%	13/9/2026	356,779	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Development Bank of Japan, Inc.	335,000	1.88%	1/9/2026	356,174	0.02%
ORIX Corp.	325,000	3.25%	4/12/2024	354,109	0.02%
Nissan Motor Co., Ltd.	300,000	4.81%	17/9/2030	337,849	0.02%
Mizuho Financial Group, Inc.	300,000	3.48%	12/4/2026	336,428	0.02%
Mizuho Financial Group Cayman 3 Ltd.	300,000	4.60%	27/3/2024	330,366	0.02%
Nomura Holdings, Inc.	300,000	3.10%	16/1/2030	327,860	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	3.76%	26/7/2023	324,722	0.02%
Japan Bank for International Cooperation	310,000	2.38%	21/7/2022	319,908	0.02%
Mizuho Bank Ltd.	300,000	3.50%	21/3/2023	319,462	0.02%
Meiji Yasuda Life Insurance Co.^	275,000	5.20%	20/10/2045	316,990	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	2.53%	13/9/2023	315,961	0.02%
Mizuho Financial Group Cayman 2 Ltd.	300,000	4.20%	18/7/2022	315,442	0.02%
Japan Bank for International Cooperation	300,000	2.38%	16/11/2022	311,534	0.02%
Takeda Pharmaceutical Co., Ltd.	250,000	5.00%	26/11/2028	310,565	0.02%
Mizuho Financial Group, Inc.	300,000	2.95%	28/2/2022	308,933	0.02%
Nippon Life Insurance Co.^	275,000	5.10%	16/10/2044	308,689	0.02%
Sumitomo Mitsui Banking Corp.	275,000	3.40%	11/7/2024	300,238	0.01%
Central Japan Railway Co.	250,000	4.25%	24/11/2045	299,269	0.01%
Takeda Pharmaceutical Co., Ltd.	275,000	3.18%	9/7/2050	292,206	0.01%
Mitsubishi UFJ Financial Group, Inc.	270,000	2.56%	25/2/2030	290,898	0.01%
ORIX Corp.	250,000	3.70%	18/7/2027	285,102	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.45%	11/1/2027	281,886	0.01%
Japan Bank for International Cooperation	250,000	2.88%	1/6/2027	281,341	0.01%
Japan Bank for International Cooperation	240,000	3.25%	20/7/2028	279,467	0.01%
Japan International Cooperation Agency	250,000	2.75%	27/4/2027	278,439	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.01%	19/10/2026	277,074	0.01%
Development Bank of Japan, Inc.	250,000	2.88%	19/9/2024	271,853	0.01%
Mizuho Financial Group, Inc.^	250,000	2.59%	25/5/2031	266,670	0.01%
Nomura Holdings, Inc.	250,000	2.68%	16/7/2030	264,801	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.10%	17/1/2023	263,711	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	2.78%	12/7/2022	259,228	0.01%
Sumitomo Mitsui Financial Group, Inc.	225,000	3.78%	9/3/2026	256,362	0.01%
Sumitomo Mitsui Financial Group, Inc.	250,000	1.47%	8/7/2025	256,267	0.01%
Sumitomo Life Insurance Co.^	225,000	6.50%	20/9/2073	253,597	0.01%
Takeda Pharmaceutical Co., Ltd.	225,000	3.38%	9/7/2060	247,858	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	4.05%	11/9/2028	238,726	0.01%
Mizuho Financial Group, Inc.	200,000	4.02%	5/3/2028	234,389	0.01%
Development Bank of Japan, Inc.	200,000	3.25%	6/9/2028	233,482	0.01%
Japan Bank for International Cooperation	225,000	2.50%	1/6/2022	231,955	0.01%
Mitsui Fudosan Co., Ltd.	200,000	3.95%	24/1/2029	230,325	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	3.36%	12/7/2027	226,203	0.01%
Dai-ichi Life Insurance Co., Ltd.^	200,000	5.10%	Perpetual	224,722	0.01%
Nippon Life Insurance Co.^	200,000	4.00%	19/9/2047	223,613	0.01%
Sumitomo Life Insurance Co.^	200,000	4.00%	14/9/2077	222,531	0.01%
Takeda Pharmaceutical Co., Ltd.	200,000	4.40%	26/11/2023	221,582	0.01%
Japan Bank for International Cooperation	200,000	2.75%	21/1/2026	220,625	0.01%
Mizuho Financial Group, Inc.	200,000	2.84%	13/9/2026	220,541	0.01%
Japan Bank for International Cooperation	200,000	2.38%	20/4/2026	217,442	0.01%
Sompo Japan Insurance, Inc.^	200,000	5.33%	28/3/2073	216,259	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	200,000	3.56%	28/2/2024	215,123	0.01%
Japan Bank for International Cooperation	200,000	3.25%	20/7/2023	214,620	0.01%
Japan Bank for International Cooperation	200,000	2.50%	23/5/2024	213,851	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.70%	16/7/2024	213,513	0.01%
Mizuho Financial Group, Inc.^	200,000	2.84%	16/7/2025	212,948	0.01%
Nippon Life Insurance Co.^	200,000	5.00%	18/10/2042	212,615	0.01%
Japan Bank for International Cooperation	200,000	2.13%	10/2/2025	212,585	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.35%	15/1/2025	212,108	0.01%
SMBC Aviation Capital Finance DAC	200,000	3.55%	15/4/2024	212,094	0.01%
Toyota Industries Corp.	200,000	3.24%	16/3/2023	211,002	0.01%
Sumitomo Mitsui Banking Corp.	200,000	3.95%	12/1/2022	207,311	0.01%
Toyota Industries Corp.	200,000	3.11%	12/3/2022	205,727	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.85%	11/1/2022	205,028	0.01%
Japan Finance Organization for Municipalities	200,000	2.00%	21/4/2022	204,174	0.01%
Mitsui Sumitomo Insurance Co., Ltd.^	190,000	7.00%	15/3/2072	202,491	0.01%
Japan International Cooperation Agency	200,000	1.00%	22/7/2030	196,462	0.01%
Sumitomo Mitsui Financial Group, Inc.	175,000	4.44%	2/4/2024	192,064	0.01%
Mitsubishi UFJ Financial Group, Inc.	150,000	3.75%	18/7/2039	181,049	0.01%
Mizuho Bank Ltd.	150,000	3.60%	25/9/2024	165,625	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sumitomo Mitsui Banking Corp.	150,000	3.95%	19/7/2023	163,623	0.01%
Toyota Motor Corp.	150,000	3.42%	20/7/2023	161,693	0.01%
Sumitomo Mitsui Banking Corp.	150,000	3.20%	18/7/2022	156,501	0.01%
Mitsubishi UFJ Financial Group, Inc.	150,000	3.22%	7/3/2022	155,006	0.01%
Panasonic Corp.	150,000	2.54%	19/7/2022	154,225	0.01%
Panasonic Corp.	125,000	2.68%	19/7/2024	133,797	0.01%
Daiwa Securities Group, Inc.	125,000	3.13%	19/4/2022	128,771	0.01%
Nissan Motor Acceptance Corp.	125,000	2.65%	13/7/2022	127,876	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.96%	2/3/2028	117,698	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.20%	18/7/2029	112,455	0.01%
ORIX Corp.	100,000	4.05%	16/1/2024	109,638	0.01%
MUFG Bank Ltd.	100,000	4.10%	9/9/2023	109,520	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.94%	16/10/2023	109,318	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.20%	17/9/2029	109,126	0.01%
Japan Bank for International Cooperation	100,000	3.13%	20/7/2021	101,558	0.01%
Toyota Motor Corp.	75,000	3.67%	20/7/2028	88,344	0.00%
Panasonic Corp.	75,000	3.11%	19/7/2029	82,876	0.00%
Mizuho Financial Group, Inc.^	75,000	2.87%	13/9/2030	81,493	0.00%
Mizuho Financial Group, Inc.^	75,000	2.56%	13/9/2025	79,313	0.00%
Beam Suntory, Inc.	75,000	3.25%	15/5/2022	77,235	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	4.31%	16/10/2028	59,760	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	3.94%	19/7/2028	58,526	0.00%
Nippon Life Insurance Co.^	50,000	4.70%	20/1/2046	56,641	0.00%
Nomura Holdings, Inc.	50,000	2.65%	16/1/2025	53,342	0.00%
				43,514,364	**2.14%**
Kazakhstan 0.21% (2019: 0.22%)					
Kazakhstan Government International Bond	1,000,000	5.13%	21/7/2025	1,182,599	0.06%
KazMunayGas National Co. JSC	400,000	5.38%	24/4/2030	492,981	0.02%
KazMunayGas National Co. JSC	300,000	6.38%	24/10/2048	431,967	0.02%
KazMunayGas National Co. JSC	300,000	5.75%	19/4/2047	402,199	0.02%
KazMunayGas National Co. JSC	350,000	4.75%	24/4/2025	398,959	0.02%
Kazakhstan Temir Zholy Finance BV	250,000	6.95%	10/7/2042	370,244	0.02%
Tengizchevroil Finance Co. International Ltd.	300,000	4.00%	15/8/2026	333,195	0.02%
Kazakhstan Government International Bond	200,000	6.50%	21/7/2045	323,009	0.01%
Tengizchevroil Finance Co. International Ltd.	200,000	3.25%	15/8/2030	212,167	0.01%
Development Bank of Kazakhstan JSC	200,000	4.13%	10/12/2022	209,830	0.01%
				4,357,150	**0.21%**
Kuwait 0.15% (2019: 0.13%)					
Kuwait International Government Bond	700,000	2.75%	20/3/2022	719,628	0.04%
Kuwait International Government Bond	600,000	3.50%	20/3/2027	683,002	0.03%
NBK SPC Ltd.	500,000	2.75%	30/5/2022	513,284	0.03%
Equate Petrochemical BV	300,000	4.25%	3/11/2026	334,607	0.02%
Equate Petrochemical BV	300,000	3.00%	3/3/2022	306,381	0.01%
MEGlobal Canada ULC	200,000	5.88%	18/5/2030	249,270	0.01%
NBK Tier 1 Financing 2 Ltd.^	200,000	4.50%	Perpetual	204,138	0.01%
				3,010,310	**0.15%**
Lithuania 0.01% (2019: 0.03%)					
Lithuania Government International Bond	235,000	6.63%	1/2/2022	251,076	0.01%
				251,076	**0.01%**
Luxembourg 0.01% (2019: 0.06%)					
SES GLOBAL Americas Holdings GP	100,000	5.30%	25/3/2044	107,882	0.01%
				107,882	**0.01%**
Macau 0.07% (2019: 0.00%)					
Sands China Ltd.	400,000	5.40%	8/8/2028	468,296	0.02%
Sands China Ltd.	400,000	4.60%	8/8/2023	428,320	0.02%
Sands China Ltd.	250,000	5.13%	8/8/2025	280,177	0.02%
Sands China Ltd.	200,000	4.38%	18/6/2030	222,739	0.01%
				1,399,532	**0.07%**
Malaysia 0.24% (2019: 0.19%)					
Petronas Capital Ltd.	800,000	4.55%	21/4/2050	1,072,268	0.05%
Petronas Capital Ltd.	850,000	3.50%	21/4/2030	979,154	0.05%
Petronas Capital Ltd.	500,000	3.50%	18/3/2025	554,604	0.03%
Malaysia Sovereign Sukuk Bhd	250,000	4.24%	22/4/2045	336,920	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Petronas Capital Ltd.	250,000	4.50%	18/3/2045	335,077	0.02%
Malaysia Sukuk Global Bhd	250,000	3.18%	27/4/2026	279,976	0.02%
Petronas Capital Ltd.	250,000	7.88%	22/5/2022	275,359	0.01%
Gohl Capital Ltd.	250,000	4.25%	24/1/2027	266,322	0.01%
TNB Global Ventures Capital Bhd	200,000	4.85%	1/11/2028	238,645	0.01%
Axiata SPV2 Bhd	200,000	4.36%	24/3/2026	228,631	0.01%
IOI Investment L Bhd	200,000	4.38%	27/6/2022	207,565	0.01%
Tenaga Nasional Bhd	50,000	7.50%	1/11/2025	63,516	0.00%
				4,838,037	**0.24%**
Mexico 1.25% (2019: 1.70%)					
Comision Federal de Electricidad	800,000	4.75%	23/2/2027	911,282	0.04%
Mexico Government International Bond	749,000	4.75%	8/3/2044	892,012	0.04%
Mexico Government International Bond	642,000	5.75%	12/10/2110	854,002	0.04%
Mexico Government International Bond	700,000	4.75%	27/4/2032	843,455	0.04%
Mexico Government International Bond	720,000	4.60%	23/1/2046	843,006	0.04%
America Movil SAB de CV	650,000	4.38%	16/7/2042	810,129	0.04%
Fomento Economico Mexicano SAB de CV	650,000	3.50%	16/1/2050	721,681	0.04%
Mexico Government International Bond	600,000	4.00%	2/10/2023	656,912	0.03%
Mexico Government International Bond	600,000	3.25%	16/4/2030	649,494	0.03%
Southern Copper Corp.	445,000	5.88%	23/4/2045	644,001	0.03%
Mexico Government International Bond	500,000	4.15%	28/3/2027	577,605	0.03%
America Movil SAB de CV	500,000	3.63%	22/4/2029	567,499	0.03%
Mexico Government International Bond	536,000	3.77%	24/5/2061	559,326	0.03%
Mexico Government International Bond	400,000	5.00%	27/4/2051	498,459	0.02%
Mexico Government International Bond	400,000	4.60%	10/2/2048	470,156	0.02%
Mexico Government International Bond	400,000	4.50%	31/1/2050	469,781	0.02%
Mexico Government International Bond	400,000	4.50%	22/4/2029	469,418	0.02%
Trust Fibra Uno	400,000	6.39%	15/1/2050	467,311	0.02%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	400,000	5.38%	17/4/2025	459,455	0.02%
Mexico Government International Bond	400,000	3.90%	27/4/2025	450,301	0.02%
Mexico Government International Bond	335,000	6.05%	11/1/2040	450,087	0.02%
Mexico Government International Bond	395,000	3.60%	30/1/2025	439,819	0.02%
Mexico Government International Bond	426,000	2.66%	24/5/2031	437,190	0.02%
Mexico City Airport Trust	384,000	5.50%	31/7/2047	402,213	0.02%
Mexico Government International Bond	350,000	4.35%	15/1/2047	399,745	0.02%
Mexico Government International Bond	282,000	6.75%	27/9/2034	397,154	0.02%
Mexico Government International Bond	350,000	3.75%	11/1/2028	394,060	0.02%
Industrias Penoles SAB de CV	300,000	4.75%	6/8/2050	348,531	0.02%
Grupo Televisa SAB	275,000	5.00%	13/5/2045	331,691	0.02%
Alpek SAB de CV	300,000	5.38%	8/8/2023	328,460	0.02%
Mexico Government International Bond	265,000	4.13%	21/1/2026	304,463	0.02%
Southern Copper Corp.	200,000	7.50%	27/7/2035	304,432	0.02%
America Movil SAB de CV	200,000	6.13%	30/3/2040	295,570	0.01%
America Movil SAB de CV	190,000	6.38%	1/3/2035	285,740	0.01%
America Movil SAB de CV	250,000	3.13%	16/7/2022	259,899	0.01%
Comision Federal de Electricidad	200,000	6.13%	16/6/2045	257,111	0.01%
Grupo Televisa SAB	200,000	5.25%	24/5/2049	253,066	0.01%
Orbia Advance Corp. SAB de CV	200,000	5.88%	17/9/2044	249,946	0.01%
Grupo Bimbo SAB de CV	200,000	4.88%	27/6/2044	249,578	0.01%
Grupo Bimbo SAB de CV	225,000	3.88%	27/6/2024	246,746	0.01%
Mexico Government International Bond	180,000	5.55%	21/1/2045	236,801	0.01%
Minera Mexico SA de CV	200,000	4.50%	26/1/2050	231,079	0.01%
Southern Copper Corp.	150,000	6.75%	16/4/2040	224,719	0.01%
Trust Fibra Uno	200,000	5.25%	15/12/2024	222,459	0.01%
Banco Nacional de Comercio Exterior SNC	200,000	4.38%	14/10/2025	222,054	0.01%
Sigma Alimentos SA de CV	200,000	4.13%	2/5/2026	221,134	0.01%
Alfa SAB de CV	200,000	5.25%	25/3/2024	220,888	0.01%
Cometa Energia SA de CV	187,400	6.38%	24/4/2035	219,678	0.01%
Fresnillo plc	200,000	4.25%	2/10/2050	219,562	0.01%
BBVA Bancomer SA	200,000	4.38%	10/4/2024	218,493	0.01%
America Movil SAB de CV	200,000	2.88%	7/5/2030	217,239	0.01%
Coca-Cola Femsa SAB de CV	200,000	2.75%	22/1/2030	216,549	0.01%
El Puerto de Liverpool SAB de CV	200,000	3.88%	6/10/2026	215,839	0.01%
Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa	200,000	4.13%	6/6/2024	215,557	0.01%
Mexico City Airport Trust	200,000	4.25%	31/10/2026	212,366	0.01%

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Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	200,000	4.13%	9/11/2022	211,485	0.01%
Mexico City Airport Trust	200,000	5.50%	31/10/2046	209,663	0.01%
Fermaca Enterprises S de RL de CV	169,468	6.38%	30/3/2038	195,106	0.01%
Fomento Economico Mexicano SAB de CV	150,000	4.38%	10/5/2043	186,942	0.01%
Mexico Government International Bond	125,000	7.50%	8/4/2033	181,220	0.01%
Grupo Bimbo SAB de CV	150,000	4.00%	6/9/2049	169,472	0.01%
Becle SAB de CV	150,000	3.75%	13/5/2025	163,218	0.01%
Grupo Televisa SAB	100,000	8.50%	11/3/2032	152,408	0.01%
Coca-Cola Femsa SAB de CV	100,000	5.25%	26/11/2043	140,422	0.01%
Grupo Televisa SAB	100,000	6.63%	15/1/2040	139,865	0.01%
Southern Copper Corp.	125,000	3.50%	8/11/2022	131,579	0.01%
Orbia Advance Corp. SAB de CV	100,000	5.50%	15/1/2048	120,704	0.01%
Grupo Televisa SAB	100,000	4.63%	30/1/2026	113,917	0.01%
Infraestructura Energetica Nova SAB de CV	100,000	3.75%	14/1/2028	106,915	0.01%
Orbia Advance Corp. SAB de CV	100,000	4.88%	19/9/2022	106,295	0.01%
Grupo Bimbo SAB de CV	100,000	4.50%	25/1/2022	104,009	0.01%
Comision Federal de Electricidad	100,000	4.88%	26/5/2021	101,629	0.01%
Mexico Government International Bond	90,000	8.00%	24/9/2022	100,766	0.01%
Infraestructura Energetica Nova SAB de CV	75,000	4.88%	14/1/2048	83,636	0.00%
				25,484,454	**1.25%**
Netherlands 1.20% (2019: 1.30%)					
Shell International Finance BV	875,000	4.38%	11/5/2045	1,149,494	0.06%
Cooperatieve Rabobank UA	800,000	3.95%	9/11/2022	849,798	0.04%
Nederlandse Waterschapsbank NV	800,000	1.75%	15/1/2025	841,414	0.04%
ING Groep NV	750,000	3.15%	29/3/2022	775,672	0.04%
Shell International Finance BV	685,000	3.25%	11/5/2025	760,045	0.04%
Shell International Finance BV	575,000	4.00%	10/5/2046	720,785	0.04%
Shell International Finance BV	620,000	2.75%	6/4/2030	684,790	0.03%
Cooperatieve Rabobank UA	600,000	3.88%	8/2/2022	623,683	0.03%
Shell International Finance BV	500,000	4.13%	11/5/2035	622,745	0.03%
Shell International Finance BV	395,000	6.38%	15/12/2038	615,737	0.03%
BNG Bank NV	600,000	1.50%	6/9/2022	612,804	0.03%
BNG Bank NV	600,000	1.00%	3/6/2030	594,276	0.03%
Shell International Finance BV	500,000	2.38%	6/4/2025	536,091	0.03%
Cooperatieve Rabobank UA	375,000	5.25%	4/8/2045	534,634	0.03%
Cooperatieve Rabobank UA	500,000	2.75%	10/1/2023	524,659	0.03%
Shell International Finance BV	500,000	0.38%	15/9/2023	501,060	0.02%
Nederlandse Waterschapsbank NV	475,000	1.88%	14/4/2022	485,038	0.02%
Shell International Finance BV	420,000	3.25%	6/4/2050	474,269	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	400,000	3.40%	1/5/2030	453,511	0.02%
Aegon NV^	400,000	5.50%	11/4/2048	452,101	0.02%
BNG Bank NV	401,000	3.00%	20/9/2023	430,439	0.02%
NXP BV/NXP Funding LLC	400,000	3.88%	1/9/2022	422,030	0.02%
Cooperatieve Rabobank UA	275,000	5.75%	1/12/2043	409,343	0.02%
Cooperatieve Rabobank UA^	400,000	1.00%	24/9/2026	402,335	0.02%
Cooperatieve Rabobank UA	325,000	3.38%	21/5/2025	362,118	0.02%
BNG Bank NV	350,000	2.38%	1/2/2022	358,179	0.02%
NXP BV/NXP Funding LLC/NXP USA, Inc.	300,000	4.30%	18/6/2029	357,465	0.02%
Cooperatieve Rabobank UA	300,000	4.38%	4/8/2025	342,748	0.02%
NXP BV/NXP Funding LLC	300,000	4.88%	1/3/2024	338,496	0.02%
Koninklijke Philips NV	250,000	5.00%	15/3/2042	335,460	0.02%
Shell International Finance BV	300,000	2.88%	10/5/2026	331,775	0.02%
Cooperatieve Rabobank UA	225,000	5.25%	24/5/2041	329,996	0.02%
ING Groep NV	300,000	3.55%	9/4/2024	327,610	0.02%
ABN AMRO Bank NV	275,000	4.75%	28/7/2025	317,360	0.02%
Nederlandse Waterschapsbank NV	300,000	1.00%	28/5/2030	296,634	0.01%
ING Groep NV	250,000	3.95%	29/3/2027	288,958	0.01%
Cooperatieve Rabobank UA	250,000	3.75%	21/7/2026	282,472	0.01%
Shell International Finance BV	260,000	2.38%	7/11/2029	279,628	0.01%
Cooperatieve Rabobank UA	250,000	3.88%	26/9/2023	272,726	0.01%
BNG Bank NV	252,000	2.50%	23/1/2023	263,550	0.01%
ING Bank NV	250,000	2.63%	5/12/2022	261,005	0.01%
Cooperatieve Rabobank UA	250,000	2.75%	10/1/2022	256,235	0.01%
Cooperatieve Rabobank UA^	250,000	1.34%	24/6/2026	255,203	0.01%
ING Groep NV	200,000	4.55%	2/10/2028	243,403	0.01%
ING Groep NV	200,000	4.05%	9/4/2029	237,582	0.01%
Shell International Finance BV	200,000	3.88%	13/11/2028	236,939	0.01%

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ABN AMRO Bank NV	200,000	4.80%	18/4/2026	235,897	0.01%
Shell International Finance BV	225,000	2.25%	6/1/2023	233,703	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	200,000	3.15%	1/5/2027	220,448	0.01%
ING Groep NV	200,000	4.10%	2/10/2023	219,754	0.01%
BNG Bank NV	200,000	2.63%	27/2/2024	214,401	0.01%
ABN AMRO Bank NV^	200,000	4.40%	27/3/2028	213,247	0.01%
BNG Bank NV	200,000	1.50%	16/10/2024	208,501	0.01%
Heineken NV	175,000	3.50%	29/1/2028	198,929	0.01%
Shell International Finance BV	150,000	4.55%	12/8/2043	198,902	0.01%
Cooperatieve Rabobank UA	175,000	4.63%	1/12/2023	194,968	0.01%
Heineken NV	175,000	3.40%	1/4/2022	181,100	0.01%
BNG Bank NV	150,000	2.38%	16/3/2026	163,824	0.01%
Heineken NV	150,000	2.75%	1/4/2023	156,765	0.01%
Koninklijke KPN NV	100,000	8.38%	1/10/2030	142,428	0.01%
Heineken NV	100,000	4.00%	1/10/2042	121,930	0.01%
Ahold Finance USA LLC	75,000	6.88%	1/5/2029	104,183	0.01%
NXP BV/NXP Funding LLC	75,000	5.55%	1/12/2028	94,877	0.01%
NXP BV/NXP Funding LLC	75,000	5.35%	1/3/2026	89,780	0.00%
Shell International Finance BV	75,000	3.63%	21/8/2042	87,498	0.00%
Heineken NV	50,000	4.35%	29/3/2047	64,789	0.00%
Koninklijke Ahold Delhaize NV	38,000	5.70%	1/10/2040	55,966	0.00%
				24,454,185	**1.20%**
New Zealand 0.07% (2019: 0.10%)					
ASB Bank Ltd.	300,000	3.13%	23/5/2024	323,408	0.02%
BNZ International Funding Ltd.	250,000	3.38%	1/3/2023	265,610	0.01%
Bank of New Zealand	250,000	2.00%	21/2/2025	262,259	0.01%
ANZ New Zealand Int'l Ltd.	200,000	3.45%	17/7/2027	227,187	0.01%
ANZ New Zealand Int'l Ltd.	200,000	2.55%	13/2/2030	220,326	0.01%
ANZ New Zealand Int'l Ltd.	200,000	2.88%	25/1/2022	205,416	0.01%
				1,504,206	**0.07%**
Norway 0.41% (2019: 0.34%)					
DNB Boligkreditt A.S.	900,000	2.50%	28/3/2022	924,319	0.05%
DNB Bank A.S.A^	550,000	1.13%	16/9/2026	555,635	0.03%
Equinor A.S.A	500,000	2.88%	6/4/2025	545,492	0.03%
Aker BP A.S.A	500,000	2.88%	15/1/2026	513,226	0.02%
Equinor A.S.A	450,000	2.65%	15/1/2024	478,376	0.02%
Equinor A.S.A	380,000	3.70%	6/4/2050	456,188	0.02%
Yara International A.S.A	400,000	3.15%	4/6/2030	433,954	0.02%
Equinor A.S.A	400,000	2.38%	22/5/2030	427,208	0.02%
Kommunalbanken A.S.	350,000	2.25%	25/1/2022	357,532	0.02%
Equinor A.S.A	250,000	7.25%	23/9/2027	338,876	0.02%
Kommunalbanken A.S.	300,000	2.00%	19/6/2024	317,015	0.02%
Kommunalbanken A.S.	300,000	1.13%	14/6/2030	299,932	0.01%
Kommunalbanken A.S.	300,000	0.38%	11/9/2025	298,298	0.01%
Kommunalbanken A.S.	270,000	2.50%	11/1/2023	282,215	0.01%
Equinor A.S.A	200,000	5.10%	17/8/2040	278,107	0.01%
Equinor A.S.A	200,000	4.80%	8/11/2043	268,208	0.01%
Kommunalbanken A.S.	250,000	2.13%	23/4/2025	267,574	0.01%
Kommunalbanken A.S.	200,000	2.75%	5/2/2024	214,980	0.01%
Equinor A.S.A	200,000	1.75%	22/1/2026	209,885	0.01%
Equinor A.S.A	150,000	3.25%	18/11/2049	166,887	0.01%
Aker BP A.S.A	150,000	3.75%	15/1/2030	157,968	0.01%
Equinor A.S.A	125,000	4.25%	23/11/2041	157,030	0.01%
Equinor A.S.A	150,000	2.45%	17/1/2023	156,596	0.01%
Equinor A.S.A	100,000	3.13%	6/4/2030	113,629	0.01%
Equinor A.S.A	100,000	3.25%	10/11/2024	110,052	0.01%
Kommunalbanken A.S.	50,000	2.13%	11/2/2025	53,423	0.00%
				8,382,605	**0.41%**
Panama 0.29% (2019: 0.24%)					
Panama Government International Bond	950,000	3.75%	16/3/2025	1,052,691	0.05%
Panama Government International Bond	475,000	4.50%	1/4/2056	613,233	0.03%
Panama Government International Bond	500,000	3.16%	23/1/2030	554,960	0.03%
Panama Government International Bond	400,000	4.50%	16/4/2050	514,271	0.03%
Panama Government International Bond	400,000	3.87%	23/7/2060	471,811	0.02%
Panama Government International Bond	277,000	6.70%	26/1/2036	411,582	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Panama Government International Bond	350,000	3.88%	17/3/2028	401,784	0.02%
Panama Government International Bond	210,000	8.88%	30/9/2027	302,938	0.02%
Panama Government International Bond	200,000	4.50%	15/5/2047	257,652	0.01%
Panama Government International Bond	200,000	4.30%	29/4/2053	253,560	0.01%
Empresa de Transmision Electrica SA	200,000	5.13%	2/5/2049	249,835	0.01%
Global Bank Corp.^	200,000	5.25%	16/4/2029	219,287	0.01%
AES Panama Generation Holdings SRL	200,000	4.38%	31/5/2030	216,336	0.01%
Panama Government International Bond	100,000	9.38%	1/4/2029	155,887	0.01%
Panama Government International Bond	100,000	7.13%	29/1/2026	127,646	0.01%
				5,803,473	**0.29%**
Peru 0.31% (2019: 0.26%)					
Peruvian Government International Bond	600,000	5.63%	18/11/2050	942,908	0.05%
Peruvian Government International Bond	500,000	2.78%	23/1/2031	549,766	0.03%
Kallpa Generacion SA	500,000	4.13%	16/8/2027	540,800	0.03%
Peruvian Government International Bond	288,000	8.75%	21/11/2033	492,007	0.02%
Peruvian Government International Bond	400,000	2.39%	23/1/2026	426,806	0.02%
Peruvian Government International Bond	400,000	3.23%	28/7/2121	400,572	0.02%
Peruvian Government International Bond	300,000	2.84%	20/6/2030	332,264	0.02%
Peruvian Government International Bond	275,000	4.13%	25/8/2027	323,006	0.02%
Banco de Credito del Peru	300,000	2.70%	11/1/2025	313,462	0.02%
Lima Metro Line 2 Finance Ltd.	249,860	5.88%	5/7/2034	302,309	0.01%
ABY Transmision Sur SA	193,820	6.88%	30/4/2043	259,958	0.01%
Petroleos del Peru SA	200,000	5.63%	19/6/2047	245,243	0.01%
Petroleos del Peru SA	200,000	4.75%	19/6/2032	231,200	0.01%
Banco Internacional del Peru SAA Interbank	189,000	3.38%	18/1/2023	196,606	0.01%
Peruvian Government International Bond	150,000	7.35%	21/7/2025	192,107	0.01%
Peruvian Government International Bond	125,000	6.55%	14/3/2037	189,825	0.01%
Banco BBVA Peru SA	150,000	5.00%	26/8/2022	159,893	0.01%
Consorcio Transmantaro SA	75,000	4.38%	7/5/2023	79,650	0.00%
Banco de Credito del Peru	48,000	4.25%	1/4/2023	51,372	0.00%
				6,229,754	**0.31%**
Philippines 0.38% (2019: 0.37%)					
Philippine Government International Bond	550,000	6.38%	23/10/2034	807,957	0.04%
Philippine Government International Bond	650,000	3.70%	2/2/2042	754,269	0.04%
Philippine Government International Bond	550,000	3.95%	20/1/2040	654,812	0.03%
Philippine Government International Bond	500,000	3.75%	14/1/2029	583,178	0.03%
BDO Unibank, Inc.	500,000	2.95%	6/3/2023	521,290	0.03%
Philippine Government International Bond	250,000	9.50%	2/2/2030	412,356	0.02%
Philippine Government International Bond	350,000	2.46%	5/5/2030	377,453	0.02%
Philippine Government International Bond	300,000	7.50%	25/9/2024	358,565	0.02%
Philippine Government International Bond	235,000	10.63%	16/3/2025	333,610	0.02%
Philippine Government International Bond	200,000	6.38%	15/1/2032	286,185	0.02%
Philippine Government International Bond	200,000	5.00%	13/1/2037	264,263	0.01%
PLDT, Inc.	250,000	2.50%	23/1/2031	261,969	0.01%
Rizal Commercial Banking Corp.	250,000	3.00%	11/9/2024	261,360	0.01%
Philippine Government International Bond	250,000	2.65%	10/12/2045	253,180	0.01%
Philippine Government International Bond	250,000	1.65%	10/6/2031	253,126	0.01%
Power Sector Assets & Liabilities Management Corp.	200,000	7.39%	2/12/2024	250,374	0.01%
Philippine Government International Bond	200,000	5.50%	30/3/2026	249,036	0.01%
Philippine Government International Bond	200,000	4.20%	21/1/2024	222,811	0.01%
Philippine National Bank	200,000	3.28%	27/9/2024	212,069	0.01%
Philippine Government International Bond	200,000	2.95%	5/5/2045	211,350	0.01%
Philippine Government International Bond	80,000	9.50%	21/10/2024	107,109	0.01%
				7,636,322	**0.38%**
Poland 0.10% (2019: 0.11%)					
Republic of Poland Government International Bond	663,000	3.00%	17/3/2023	700,693	0.03%
Republic of Poland Government International Bond	600,000	5.00%	23/3/2022	635,273	0.03%
Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB	300,000	4.63%	26/9/2022	318,567	0.02%
Republic of Poland Government International Bond	200,000	3.25%	6/4/2026	225,579	0.01%
Republic of Poland Government International Bond	200,000	4.00%	22/1/2024	221,524	0.01%
				2,101,636	**0.10%**
Portugal 0.09% (2019: 0.07%)					
Portugal Government International Bond	1,105,000	5.13%	15/10/2024	1,284,687	0.06%
EDP Finance BV	500,000	1.71%	24/1/2028	502,417	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
EDP Finance BV	125,000	3.63%	15/7/2024	136,235	0.01%
				1,923,339	**0.09%**
Qatar 0.68% (2019: 0.63%)					
Qatar Government International Bond	1,200,000	4.82%	14/3/2049	1,637,909	0.08%
Qatar Government International Bond	1,000,000	5.10%	23/4/2048	1,405,811	0.07%
Qatar Government International Bond	900,000	4.40%	16/4/2050	1,175,169	0.06%
Qatar Government International Bond	1,000,000	3.40%	16/4/2025	1,104,148	0.05%
QNB Finance Ltd.	900,000	3.50%	28/3/2024	965,820	0.05%
Qatar Government International Bond	575,000	4.63%	2/6/2046	763,005	0.04%
Qatar Government International Bond	600,000	4.00%	14/3/2029	711,718	0.04%
Qatar Government International Bond	600,000	3.25%	2/6/2026	667,110	0.03%
Qatar Government International Bond	600,000	3.38%	14/3/2024	650,806	0.03%
QIB Sukuk Ltd.	600,000	3.98%	26/3/2024	643,502	0.03%
Qatar Government International Bond	500,000	4.50%	23/4/2028	605,387	0.03%
Qatar Government International Bond	500,000	3.75%	16/4/2030	588,947	0.03%
ABQ Finance Ltd.	500,000	1.88%	8/9/2025	498,391	0.03%
Qatar Government International Bond	250,000	6.40%	20/1/2040	392,984	0.02%
Qatar Government International Bond	200,000	9.75%	15/6/2030	339,782	0.02%
Qatar Government International Bond	300,000	4.50%	20/1/2022	312,412	0.02%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	250,000	5.84%	30/9/2027	291,709	0.01%
Ooredoo International Finance Ltd.	250,000	3.88%	31/1/2028	287,059	0.01%
Ooredoo International Finance Ltd.	250,000	3.25%	21/2/2023	261,450	0.01%
Nakilat, Inc.	200,000	6.07%	31/12/2033	256,806	0.01%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	200,000	6.33%	30/9/2027	235,154	0.01%
				13,795,079	**0.68%**
Romania 0.10% (2019: 0.07%)					
Romanian Government International Bond	350,000	4.00%	14/2/2051	380,627	0.02%
Romanian Government International Bond	300,000	4.38%	22/8/2023	327,066	0.02%
Romanian Government International Bond	300,000	3.00%	14/2/2031	321,715	0.02%
Romanian Government International Bond	300,000	6.75%	7/2/2022	320,168	0.01%
Romanian Government International Bond	200,000	6.13%	22/1/2044	282,554	0.01%
Romanian Government International Bond	200,000	5.13%	15/6/2048	255,937	0.01%
Romanian Government International Bond	200,000	4.88%	22/1/2024	223,428	0.01%
				2,111,495	**0.10%**
Russian Federation 0.75% (2019: 0.76%)					
Russian Foreign Bond - Eurobond	1,400,000	4.38%	21/3/2029	1,633,344	0.08%
Russian Foreign Bond - Eurobond	1,200,000	5.10%	28/3/2035	1,517,856	0.07%
Russian Foreign Bond-Eurobond	1,000,000	5.25%	23/6/2047	1,385,269	0.07%
Russian Foreign Bond - Eurobond	800,000	4.75%	27/5/2026	924,009	0.05%
Russian Foreign Bond - Eurobond	800,000	4.25%	23/6/2027	913,495	0.05%
Gazprom PJSC Via Gaz Capital SA	600,000	4.95%	6/2/2028	686,721	0.03%
Russian Foreign Bond - Eurobond	400,000	5.25%	23/6/2047	554,108	0.03%
Vnesheconombank Via VEB Finance plc	400,000	6.80%	22/11/2025	480,547	0.02%
Gazprom Neft OAO Via GPN Capital SA	425,000	6.00%	27/11/2023	474,209	0.02%
Lukoil International Finance BV	400,000	4.75%	2/11/2026	455,833	0.02%
Gazprom PJSC Via Gaz Capital SA	300,000	7.29%	16/8/2037	440,667	0.02%
Russian Foreign Bond - Eurobond	400,000	4.88%	16/9/2023	440,102	0.02%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	400,000	4.10%	11/4/2023	419,989	0.02%
Russian Foreign Bond - Eurobond	400,000	4.50%	4/4/2022	417,749	0.02%
Rosneft Oil Co. Via Rosneft International Finance DAC	350,000	4.20%	6/3/2022	360,021	0.02%
Russian Foreign Bond - Eurobond	293,250	7.50%	31/3/2030	340,343	0.02%
Gazprom PJSC Via Gaz Capital SA	300,000	4.95%	19/7/2022	316,368	0.02%
Gazprom OAO Via Gaz Capital SA	200,000	8.63%	28/4/2034	312,961	0.02%
Russian Foreign Bond - Eurobond	200,000	5.88%	16/9/2043	288,818	0.01%
Gazprom PJSC Via Gaz Capital SA	250,000	6.51%	7/3/2022	265,304	0.01%
Gazprom PJSC via Gaz Finance plc	250,000	3.25%	25/2/2030	258,587	0.01%
Gazprom PJSC Via Gaz Capital SA	200,000	5.15%	11/2/2026	228,005	0.01%
Novolipetsk Steel Via Steel Funding DAC	200,000	4.70%	30/5/2026	226,322	0.01%
Vnesheconombank Via VEB Finance plc	200,000	5.94%	21/11/2023	222,449	0.01%
Novolipetsk Steel Via Steel Funding DAC	200,000	4.50%	15/6/2023	214,149	0.01%
Russian Railways Via RZD Capital plc	200,000	5.70%	5/4/2022	211,308	0.01%
Novatek OAO Via Novatek Finance DAC	200,000	4.42%	13/12/2022	210,799	0.01%
Sberbank of Russia Via SB Capital SA	200,000	6.13%	7/2/2022	210,554	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	200,000	3.38%	28/10/2024	209,920	0.01%
Gazprom Neft OAO Via GPN Capital SA	200,000	4.38%	19/9/2022	209,849	0.01%

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Phosagro OAO Via Phosagro Bond Funding DAC	200,000	3.95%	24/4/2023	209,438	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	150,000	6.63%	14/10/2022	163,556	0.01%
Severstal OAO Via Steel Capital SA	100,000	5.90%	17/10/2022	108,011	0.01%
				15,310,660	**0.75%**
Saudi Arabia 1.05% (2019: 0.92%)					
KSA Sukuk Ltd.	1,200,000	3.63%	20/4/2027	1,347,359	0.07%
Saudi Government International Bond	1,050,000	4.50%	17/4/2030	1,266,687	0.06%
Saudi Government International Bond	1,000,000	4.50%	26/10/2046	1,213,623	0.06%
Saudi Arabian Oil Co.	1,050,000	3.50%	16/4/2029	1,166,598	0.06%
Saudi Government International Bond	1,000,000	3.63%	4/3/2028	1,121,522	0.06%
Saudi Government International Bond	675,000	5.00%	17/4/2049	885,229	0.04%
Saudi Government International Bond	800,000	3.25%	22/10/2030	882,258	0.04%
Saudi Government International Bond	700,000	4.63%	4/10/2047	866,417	0.04%
Saudi Arabian Oil Co.	700,000	4.38%	16/4/2049	848,654	0.04%
Saudi Government International Bond	750,000	4.00%	17/4/2025	838,485	0.04%
Saudi Electricity Global Sukuk Co. 2	650,000	5.06%	8/4/2043	826,762	0.04%
Saudi Government International Bond	600,000	5.25%	16/1/2050	818,327	0.04%
Saudi Government International Bond	675,000	3.25%	26/10/2026	746,470	0.04%
Saudi Government International Bond	600,000	4.38%	16/4/2029	712,406	0.04%
KSA Sukuk Ltd.	650,000	2.97%	29/10/2029	700,970	0.03%
Saudi Government International Bond	600,000	3.75%	21/1/2055	656,284	0.03%
Saudi Arabian Oil Co.	600,000	2.88%	16/4/2024	637,276	0.03%
KSA Sukuk Ltd.	600,000	2.89%	20/4/2022	618,432	0.03%
Saudi Government International Bond	500,000	2.90%	22/10/2025	538,882	0.03%
Saudi Government International Bond	500,000	2.88%	4/3/2023	522,619	0.03%
Saudi Electricity Global Sukuk Co.	500,000	4.21%	3/4/2022	521,260	0.03%
Saudi Arabian Oil Co.	500,000	3.50%	24/11/2070	506,455	0.02%
Saudi Government International Bond	400,000	4.50%	22/4/2060	503,567	0.02%
Saudi Arabian Oil Co.	400,000	4.25%	16/4/2039	468,087	0.02%
Riyad Bank^	400,000	3.17%	25/2/2030	407,792	0.02%
SABIC Capital II BV	300,000	4.50%	10/10/2028	355,791	0.02%
SABIC Capital II BV	300,000	4.00%	10/10/2023	323,449	0.02%
Acwa Power Management & Investments One Ltd.	200,000	5.95%	15/12/2039	240,192	0.01%
Saudi Telecom Co.	200,000	3.89%	13/5/2029	229,107	0.01%
Saudi Government International Bond	200,000	2.75%	3/2/2032	211,460	0.01%
Samba Funding Ltd.	200,000	2.75%	2/10/2024	208,448	0.01%
Saudi Electricity Global Sukuk Co. 4	100,000	4.72%	27/9/2028	119,637	0.01%
				21,310,505	**1.05%**
Singapore 0.20% (2019: 0.25%)					
Temasek Financial I Ltd.	550,000	5.38%	23/11/2039	809,660	0.04%
SingTel Group Treasury Pte Ltd.	400,000	2.38%	28/8/2029	424,960	0.02%
SingTel Group Treasury Pte Ltd.	350,000	4.50%	8/9/2021	359,261	0.02%
Oversea-Chinese Banking Corp., Ltd.	300,000	4.25%	19/6/2024	328,742	0.02%
GLP Pte Ltd.	300,000	3.88%	4/6/2025	316,869	0.02%
Temasek Financial I Ltd.	300,000	2.38%	23/1/2023	312,330	0.02%
United Overseas Bank Ltd.^	300,000	2.88%	8/3/2027	305,755	0.01%
Temasek Financial I Ltd.	250,000	3.63%	1/8/2028	292,682	0.01%
SP PowerAssets Ltd.	200,000	3.25%	24/11/2025	222,984	0.01%
BOC Aviation Ltd.	200,000	3.00%	11/9/2029	207,707	0.01%
DBS Group Holdings Ltd.	200,000	2.85%	16/4/2022	205,957	0.01%
DBS Group Holdings Ltd.^	200,000	3.60%	Perpetual	202,194	0.01%
				3,989,101	**0.20%**
Slovakia 0.01% (2019: 0.02%)					
Slovakia Government International Bond	230,000	4.38%	21/5/2022	242,835	0.01%
				242,835	**0.01%**
Slovenia 0.02% (2019: 0.03%)					
Slovenia Government International Bond	384,000	5.25%	18/2/2024	439,974	0.02%
				439,974	**0.02%**
South Africa 0.09% (2019: 0.13%)					
Anglo American Capital plc	500,000	5.38%	1/4/2025	585,018	0.03%
Anglo American Capital plc	400,000	4.88%	14/5/2025	463,066	0.03%
Anglo American Capital plc	200,000	4.50%	15/3/2028	234,764	0.01%
Anglo American Capital plc	200,000	4.00%	11/9/2027	229,569	0.01%

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Anglo American Capital plc	200,000	3.95%	10/9/2050	224,355	0.01%
				1,736,772	**0.09%**
South Korea 0.77% (2019: 0.86%)					
Korea Hydro & Nuclear Power Co., Ltd.	800,000	3.00%	19/9/2022	834,339	0.04%
Hyundai Capital America	800,000	3.95%	1/2/2022	827,179	0.04%
Shinhan Financial Group Co., Ltd.^	750,000	3.34%	5/2/2030	797,213	0.04%
Korea Gas Corp.	700,000	2.75%	20/7/2022	724,641	0.04%
Korea Development Bank	500,000	3.00%	13/1/2026	554,496	0.03%
Korea National Oil Corp.	500,000	3.25%	10/7/2024	543,405	0.03%
Industrial Bank of Korea	500,000	1.04%	22/6/2025	506,348	0.02%
Korea Housing Finance Corp.	400,000	2.00%	11/10/2021	404,719	0.02%
Korea International Bond	300,000	3.88%	20/9/2048	403,720	0.02%
Export-Import Bank of Korea	350,000	4.00%	14/1/2024	384,873	0.02%
Korea International Bond	300,000	2.75%	19/1/2027	327,922	0.02%
Export-Import Bank of Korea	300,000	2.88%	21/1/2025	325,663	0.02%
Korea Development Bank	300,000	2.00%	12/9/2026	320,346	0.02%
Korea Development Bank	300,000	3.00%	14/9/2022	313,203	0.02%
Korea Gas Corp.	200,000	6.25%	20/1/2042	311,145	0.02%
Korea International Bond	275,000	3.88%	11/9/2023	300,216	0.01%
Export-Import Bank of Korea	250,000	3.25%	10/11/2025	279,936	0.01%
Hyundai Capital Services, Inc.	250,000	3.63%	29/8/2027	276,673	0.01%
Hyundai Capital America	200,000	6.38%	8/4/2030	263,878	0.01%
Export-Import Bank of Korea	250,000	3.00%	1/11/2022	261,777	0.01%
Woori Bank	200,000	5.13%	6/8/2028	240,359	0.01%
Shinhan Bank Co., Ltd.	200,000	4.50%	26/3/2028	231,597	0.01%
Korea Gas Corp.	200,000	3.50%	21/7/2025	224,256	0.01%
LG Chem Ltd.	200,000	3.63%	15/4/2029	223,999	0.01%
KEB Hana Bank	200,000	4.38%	30/9/2024	222,318	0.01%
Export-Import Bank of Korea	200,000	2.63%	26/5/2026	219,640	0.01%
Shinhan Bank Co., Ltd.	200,000	3.88%	5/11/2023	218,485	0.01%
Kia Motors Corp.	200,000	3.25%	21/4/2026	218,408	0.01%
Export-Import Bank of Korea	200,000	3.63%	27/11/2023	218,347	0.01%
NongHyup Bank	200,000	3.88%	30/7/2023	216,921	0.01%
Korea East-West Power Co., Ltd.	200,000	3.88%	19/7/2023	216,898	0.01%
Hanwha Total Petrochemical Co., Ltd.	200,000	3.88%	23/1/2024	215,054	0.01%
SK Hynix, Inc.	200,000	3.00%	17/9/2024	213,728	0.01%
Korea Electric Power Corp.	200,000	2.50%	24/6/2024	212,018	0.01%
POSCO	200,000	2.75%	15/7/2024	211,023	0.01%
Mirae Asset Daewoo Co., Ltd.	200,000	3.38%	7/5/2024	210,417	0.01%
Hankook Tire & Technology Co., Ltd.	200,000	3.50%	30/1/2023	210,415	0.01%
Korea Development Bank	200,000	2.75%	19/3/2023	210,229	0.01%
POSCO	200,000	2.50%	17/1/2025	209,629	0.01%
Hanwha Life Insurance Co., Ltd.^	200,000	4.70%	Perpetual	207,550	0.01%
KT Corp.	200,000	2.63%	7/8/2022	206,221	0.01%
Korea National Oil Corp.	200,000	2.88%	27/3/2022	205,913	0.01%
Korea Resources Corp.	200,000	3.00%	24/4/2022	205,672	0.01%
Export-Import Bank of Korea	175,000	3.25%	12/8/2026	198,734	0.01%
Hyundai Capital America	175,000	2.85%	1/11/2022	181,378	0.01%
Hyundai Capital America	175,000	2.38%	10/2/2023	180,606	0.01%
Korea Development Bank	150,000	3.75%	22/1/2024	163,949	0.01%
Hyundai Capital America	150,000	4.13%	8/6/2023	161,677	0.01%
SK Telecom Co., Ltd.	100,000	6.63%	20/7/2027	131,303	0.01%
Woori Bank	100,000	4.75%	30/4/2024	111,346	0.01%
KT Corp.	100,000	2.50%	18/7/2026	107,697	0.01%
Korea Southern Power Co., Ltd.	100,000	3.00%	29/1/2021	100,175	0.01%
Hyundai Capital America	75,000	3.00%	10/2/2027	79,967	0.00%
Hyundai Capital America	75,000	2.65%	10/2/2025	79,160	0.00%
Hyundai Capital America	70,000	3.50%	2/11/2026	77,054	0.00%
Hyundai Capital America	50,000	2.75%	27/9/2026	52,802	0.00%
Hyundai Capital America	25,000	4.30%	1/2/2024	27,329	0.00%
Hyundai Capital America	25,000	3.10%	5/4/2022	25,725	0.00%
				15,609,691	**0.77%**
Spain 0.31% (2019: 0.31%)					
Telefonica Emisiones SA	575,000	4.10%	8/3/2027	665,105	0.03%
Telefonica Emisiones SA	500,000	4.90%	6/3/2048	619,704	0.03%
Telefonica Emisiones SA	375,000	5.21%	8/3/2047	482,358	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banco Santander SA	400,000	3.85%	12/4/2023	429,050	0.02%
Banco Santander SA	400,000	2.75%	28/5/2025	427,559	0.02%
Telefonica Emisiones SA	350,000	4.67%	6/3/2038	421,543	0.02%
Banco Santander SA	400,000	3.13%	23/2/2023	421,121	0.02%
Telefonica Emisiones SA	280,000	7.05%	20/6/2036	417,198	0.02%
Banco Santander SA	400,000	3.50%	11/4/2022	414,394	0.02%
Banco Santander SA	300,000	5.18%	19/11/2025	351,537	0.02%
Telefonica Emisiones SA	300,000	4.57%	27/4/2023	327,860	0.02%
Telefonica Europe BV	200,000	8.25%	15/9/2030	305,410	0.02%
Banco Santander SA	200,000	4.25%	11/4/2027	231,819	0.01%
Banco Santander SA	200,000	3.80%	23/2/2028	226,664	0.01%
Banco Santander SA	200,000	3.31%	27/6/2029	224,856	0.01%
Banco Santander SA	200,000	2.71%	27/6/2024	213,342	0.01%
Iberdrola International BV	100,000	6.75%	15/7/2036	152,868	0.01%
				6,332,388	**0.31%**
Supranational 3.56% (2019: 3.41%)					
Asian Development Bank	2,450,000	1.75%	13/9/2022	2,513,956	0.12%
International Bank for Reconstruction & Development	1,500,000	1.63%	15/1/2025	1,574,362	0.08%
International Bank for Reconstruction & Development	1,500,000	0.75%	11/3/2025	1,521,656	0.08%
International Bank for Reconstruction & Development	1,500,000	0.63%	22/4/2025	1,513,913	0.07%
Inter-American Development Bank	1,300,000	3.00%	4/10/2023	1,398,363	0.07%
European Investment Bank	1,300,000	1.63%	14/3/2025	1,367,444	0.07%
European Investment Bank	1,195,000	3.13%	14/12/2023	1,296,278	0.06%
Inter-American Development Bank	1,225,000	1.75%	14/4/2022	1,249,727	0.06%
IDB Trust Services Ltd.	1,100,000	2.84%	25/4/2024	1,176,298	0.06%
Asian Development Bank	1,100,000	1.75%	19/9/2029	1,171,085	0.06%
International Bank for Reconstruction & Development	1,000,000	1.50%	28/8/2024	1,042,960	0.05%
International Bank for Reconstruction & Development	940,000	2.50%	25/11/2024	1,018,263	0.05%
European Investment Bank	1,000,000	0.63%	25/7/2025	1,009,600	0.05%
Nordic Investment Bank	1,000,000	0.38%	19/5/2023	1,003,817	0.05%
European Bank for Reconstruction & Development	1,000,000	0.50%	19/5/2025	1,003,347	0.05%
European Investment Bank	1,000,000	0.25%	15/9/2023	1,001,141	0.05%
International Bank for Reconstruction & Development	1,000,000	0.38%	28/7/2025	997,611	0.05%
International Bank for Reconstruction & Development	1,000,000	0.88%	14/5/2030	988,515	0.05%
International Bank for Reconstruction & Development	950,000	2.00%	26/1/2022	968,526	0.05%
International Bank for Reconstruction & Development	900,000	2.50%	19/3/2024	963,938	0.05%
International Bank for Reconstruction & Development	865,000	3.00%	27/9/2023	930,347	0.05%
Asian Development Bank	900,000	0.63%	29/4/2025	908,016	0.05%
International Bank for Reconstruction & Development	801,000	3.13%	20/11/2025	904,187	0.04%
IDB Trust Services Ltd.	800,000	1.81%	26/2/2025	826,149	0.04%
Inter-American Development Bank	800,000	0.50%	24/5/2023	805,408	0.04%
Asian Development Bank	750,000	2.75%	17/3/2023	791,737	0.04%
Asian Development Bank	750,000	2.00%	16/2/2022	765,278	0.04%
European Investment Bank	725,000	2.50%	15/3/2023	761,508	0.04%
European Investment Bank	730,000	2.00%	15/12/2022	755,819	0.04%
International Bank for Reconstruction & Development	750,000	0.25%	24/11/2023	750,290	0.04%
International Bank for Reconstruction & Development	750,000	0.75%	24/11/2027	750,230	0.04%
Inter-American Development Bank	500,000	4.38%	24/1/2044	744,996	0.04%
Inter-American Development Bank	675,000	3.00%	21/2/2024	731,992	0.04%
European Investment Bank	700,000	2.63%	20/5/2022	723,533	0.04%
Inter-American Development Bank	700,000	2.13%	18/1/2022	714,177	0.04%
Asian Development Bank	700,000	0.63%	7/4/2022	704,035	0.03%
European Investment Bank	680,000	2.38%	15/6/2022	701,619	0.03%
Council Of Europe Development Bank	700,000	0.25%	10/6/2023	700,409	0.03%
European Investment Bank	640,000	1.38%	6/9/2022	652,732	0.03%
African Development Bank	605,000	2.13%	16/11/2022	626,552	0.03%
Asian Development Bank	600,000	1.63%	24/1/2023	617,529	0.03%
European Investment Bank	600,000	1.38%	15/5/2023	616,615	0.03%
European Investment Bank	600,000	2.88%	15/12/2021	615,325	0.03%
Asian Development Bank	550,000	2.63%	12/1/2027	612,702	0.03%
European Investment Bank	555,000	3.25%	29/1/2024	605,890	0.03%
International Finance Corp.	600,000	0.50%	20/3/2023	604,036	0.03%
IDB Trust Services Ltd.	585,000	2.26%	26/9/2022	602,534	0.03%
Asian Infrastructure Investment Bank	600,000	0.50%	28/5/2025	601,036	0.03%
Inter-American Development Bank	565,000	2.50%	18/1/2023	591,265	0.03%
Inter-American Development Bank	550,000	2.63%	16/1/2024	588,988	0.03%
International Bank for Reconstruction & Development	500,000	2.50%	29/7/2025	546,463	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Inter-American Development Bank	495,000	2.38%	7/7/2027	546,074	0.03%
European Investment Bank	500,000	2.88%	15/8/2023	534,613	0.03%
International Bank for Reconstruction & Development	500,000	2.13%	1/7/2022	514,512	0.03%
Asian Development Bank	500,000	1.88%	19/7/2022	512,993	0.03%
African Development Bank	500,000	1.63%	16/9/2022	512,154	0.03%
Inter-American Development Bank	500,000	0.63%	15/7/2025	504,155	0.03%
European Bank for Reconstruction & Development	500,000	0.50%	25/11/2025	500,731	0.03%
Inter-American Development Bank	500,000	0.25%	15/11/2023	500,084	0.02%
Asian Development Bank	500,000	0.38%	3/9/2025	498,567	0.02%
European Investment Bank	500,000	0.38%	15/12/2025	498,220	0.02%
European Stability Mechanism	500,000	0.38%	10/9/2025	497,695	0.02%
International Development Association	500,000	0.38%	23/9/2025	497,664	0.02%
International Development Association	500,000	1.00%	3/12/2030	496,482	0.02%
European Stability Mechanism	470,000	2.13%	3/11/2022	486,375	0.02%
European Investment Bank	450,000	2.25%	24/6/2024	480,559	0.02%
European Investment Bank	452,000	1.88%	10/2/2025	479,766	0.02%
Asian Development Bank	425,000	2.50%	2/11/2027	473,786	0.02%
European Investment Bank	460,000	2.25%	15/3/2022	471,427	0.02%
International Bank for Reconstruction & Development	450,000	1.88%	7/10/2022	463,298	0.02%
International Bank for Reconstruction & Development	440,000	2.13%	13/12/2021	448,162	0.02%
European Investment Bank	300,000	4.88%	15/2/2036	440,802	0.02%
Inter-American Development Bank	375,000	3.13%	18/9/2028	439,108	0.02%
Banque Ouest Africaine de Developpement	400,000	4.70%	22/10/2031	434,442	0.02%
Inter-American Development Bank	400,000	1.75%	14/3/2025	422,232	0.02%
Inter-American Development Bank	400,000	1.75%	14/9/2022	410,583	0.02%
European Bank for Reconstruction & Development	400,000	1.88%	23/2/2022	407,683	0.02%
African Development Bank	400,000	0.75%	3/4/2023	404,742	0.02%
International Finance Corp.	400,000	0.38%	16/7/2025	399,009	0.02%
Inter-American Development Bank	386,000	0.88%	3/4/2025	393,458	0.02%
European Investment Bank	345,000	2.13%	13/4/2026	374,418	0.02%
Asian Infrastructure Investment Bank	350,000	2.25%	16/5/2024	372,781	0.02%
International Bank for Reconstruction & Development	300,000	2.50%	22/11/2027	335,026	0.02%
Corp. Andina de Fomento	300,000	2.75%	6/1/2023	310,966	0.02%
European Bank for Reconstruction & Development	300,000	2.13%	7/3/2022	306,814	0.02%
Asian Development Bank	300,000	1.88%	18/2/2022	305,697	0.02%
African Development Bank	300,000	0.50%	22/4/2022	301,250	0.02%
Asian Development Bank	275,000	2.00%	24/4/2026	296,281	0.01%
European Investment Bank	275,000	2.25%	15/8/2022	284,151	0.01%
International Finance Corp.	265,000	2.88%	31/7/2023	282,953	0.01%
Corp. Andina de Fomento	260,000	3.75%	23/11/2023	280,700	0.01%
European Investment Bank	260,000	2.63%	15/3/2024	279,584	0.01%
European Investment Bank	250,000	2.38%	24/5/2027	276,747	0.01%
Asian Development Bank	250,000	2.38%	10/8/2027	276,121	0.01%
Inter-American Development Bank	200,000	3.88%	28/10/2041	275,382	0.01%
Arab Petroleum Investments Corp.	250,000	4.13%	18/9/2023	271,870	0.01%
Asian Development Bank	250,000	2.63%	30/1/2024	268,006	0.01%
International Development Association	250,000	2.75%	24/4/2023	264,373	0.01%
European Stability Mechanism	250,000	1.38%	11/9/2024	259,479	0.01%
European Investment Bank	234,000	2.50%	15/10/2024	253,381	0.01%
Inter-American Development Bank	195,000	7.00%	15/6/2025	248,402	0.01%
International Finance Corp.	225,000	2.00%	24/10/2022	232,394	0.01%
International Bank for Reconstruction & Development	215,000	1.88%	27/10/2026	230,774	0.01%
International Bank for Reconstruction & Development	200,000	7.63%	19/1/2023	230,161	0.01%
Africa Finance Corp.	200,000	4.38%	17/4/2026	219,154	0.01%
Asian Development Bank	200,000	1.88%	24/1/2030	215,174	0.01%
African Export-Import Bank	200,000	4.13%	20/6/2024	214,915	0.01%
African Export-Import Bank	200,000	3.99%	21/9/2029	214,642	0.01%
Asian Development Bank	200,000	2.13%	19/3/2025	214,408	0.01%
Africa Finance Corp.	200,000	3.88%	13/4/2024	213,923	0.01%
Nordic Investment Bank	200,000	2.88%	19/7/2023	213,422	0.01%
Asian Development Bank	200,000	1.50%	18/10/2024	208,741	0.01%
International Bank for Reconstruction & Development	200,000	1.88%	19/6/2023	208,129	0.01%
Council Of Europe Development Bank	200,000	1.38%	27/2/2025	207,952	0.01%
International Finance Corp.	200,000	1.38%	16/10/2024	207,841	0.01%
Corp. Andina de Fomento	200,000	2.38%	12/5/2023	206,664	0.01%
Council Of Europe Development Bank	200,000	1.75%	26/9/2022	205,378	0.01%
IDB Trust Services Ltd.	200,000	2.39%	12/4/2022	204,784	0.01%
Nordic Investment Bank	200,000	1.38%	17/10/2022	204,232	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nordic Investment Bank	200,000	2.13%	1/2/2022	204,180	0.01%
European Investment Bank	200,000	0.88%	17/5/2030	197,963	0.01%
Corp. Andina de Fomento	184,000	4.38%	15/6/2022	193,399	0.01%
International Finance Corp.	175,000	2.13%	7/4/2026	189,768	0.01%
Inter-American Development Bank	150,000	3.20%	7/8/2042	188,747	0.01%
Council Of Europe Development Bank	155,000	2.63%	13/2/2023	162,844	0.01%
African Development Bank	150,000	3.00%	20/9/2023	161,127	0.01%
International Bank for Reconstruction & Development	100,000	4.75%	15/2/2035	142,547	0.01%
Asian Development Bank	100,000	3.13%	26/9/2028	117,026	0.01%
International Bank for Reconstruction & Development	110,000	1.75%	19/4/2023	113,849	0.01%
Inter-American Development Bank	100,000	2.00%	23/7/2026	107,761	0.01%
Inter-American Development Bank	100,000	2.13%	15/1/2025	106,908	0.01%
North American Development Bank	85,000	2.40%	26/10/2022	87,439	0.00%
European Investment Bank	75,000	1.63%	9/10/2029	79,196	0.00%
Inter-American Development Bank	50,000	3.00%	26/9/2022	52,427	0.00%
International Bank for Reconstruction & Development	50,000	1.63%	10/2/2022	50,806	0.00%
				72,434,630	**3.56%**
Sweden 0.43% (2019: 0.47%)					
Svensk Exportkredit AB	1,000,000	0.75%	6/4/2023	1,010,748	0.05%
Sweden Government International Bond	1,000,000	0.75%	30/3/2022	1,007,257	0.05%
Kommuninvest I Sverige AB	800,000	1.63%	24/10/2022	820,281	0.04%
Kommuninvest I Sverige AB	800,000	0.50%	2/2/2022	802,655	0.04%
Svensk Exportkredit AB	700,000	0.63%	14/5/2025	702,819	0.03%
Swedbank AB	600,000	0.60%	25/9/2023	601,626	0.03%
Skandinaviska Enskilda Banken AB	500,000	2.20%	12/12/2022	517,971	0.03%
Sweden Government International Bond	500,000	0.13%	14/10/2022	499,455	0.02%
Svenska Handelsbanken AB	400,000	0.63%	30/6/2023	402,676	0.02%
Sweden Government International Bond	325,000	2.50%	28/2/2022	333,703	0.02%
Svensk Exportkredit AB	300,000	2.88%	14/3/2023	316,940	0.02%
Swedbank AB	300,000	1.30%	2/6/2023	306,127	0.02%
Sweden Government International Bond	275,000	2.38%	15/2/2023	287,558	0.01%
Svenska Handelsbanken AB	250,000	3.90%	20/11/2023	275,470	0.01%
Skandinaviska Enskilda Banken AB	250,000	2.80%	11/3/2022	257,385	0.01%
Kommuninvest I Sverige AB	200,000	3.00%	23/3/2022	206,794	0.01%
Svensk Exportkredit AB	200,000	2.00%	30/8/2022	205,743	0.01%
Svensk Exportkredit AB	200,000	1.63%	14/11/2022	205,149	0.01%
Swedbank AB	50,000	2.80%	14/3/2022	51,455	0.00%
				8,811,812	**0.43%**
Switzerland 0.94% (2019: 0.98%)					
Novartis Capital Corp.	800,000	3.00%	20/11/2025	885,503	0.04%
Credit Suisse AG	750,000	2.95%	9/4/2025	822,355	0.04%
Nestle Holdings, Inc.	725,000	3.50%	24/9/2025	815,123	0.04%
Credit Suisse Group AG	600,000	4.55%	17/4/2026	705,993	0.03%
Swiss Re Finance Luxembourg SA^	600,000	5.00%	2/4/2049	699,378	0.03%
Credit Suisse Group AG	585,000	4.28%	9/1/2028	677,555	0.03%
Credit Suisse Group AG^	550,000	4.19%	1/4/2031	646,727	0.03%
UBS Group AG^	570,000	3.13%	13/8/2030	637,322	0.03%
Credit Suisse AG	500,000	3.63%	9/9/2024	555,196	0.03%
Credit Suisse Group AG^	500,000	2.19%	5/6/2026	522,280	0.03%
UBS Group AG	500,000	2.65%	1/2/2022	512,656	0.03%
UBS Group AG^	500,000	1.01%	30/7/2024	504,604	0.02%
Credit Suisse Group AG	450,000	3.80%	9/6/2023	484,411	0.02%
Credit Suisse Group AG^	450,000	2.59%	11/9/2025	473,608	0.02%
UBS Group AG	400,000	4.25%	23/3/2028	467,726	0.02%
Credit Suisse Group AG	450,000	3.57%	9/1/2023	463,708	0.02%
Novartis Capital Corp.	390,000	2.75%	14/8/2050	428,187	0.02%
Credit Suisse Group AG	305,000	4.88%	15/5/2045	425,426	0.02%
Credit Suisse Group AG^	350,000	3.87%	12/1/2029	396,052	0.02%
Roche Holdings, Inc.	350,000	2.38%	28/1/2027	379,749	0.02%
Glencore Funding LLC	325,000	4.63%	29/4/2024	363,979	0.02%
Novartis Capital Corp.	325,000	2.20%	14/8/2030	349,263	0.02%
Roche Holdings, Inc.	300,000	3.00%	10/11/2025	332,328	0.02%
Roche Holdings, Inc.	250,000	4.00%	28/11/2044	329,725	0.02%
Roche Holdings, Inc.	325,000	1.75%	28/1/2022	329,672	0.02%
Novartis Capital Corp.	300,000	3.40%	6/5/2024	329,341	0.02%
Glencore Finance Canada Ltd.	300,000	4.25%	25/10/2022	319,255	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
UBS Group AG^	300,000	2.86%	15/8/2023	310,995	0.02%
Glencore Funding LLC	250,000	4.88%	12/3/2029	300,547	0.01%
UBS Group AG	250,000	4.13%	15/4/2026	288,674	0.01%
UBS AG	200,000	4.50%	26/6/2048	282,906	0.01%
Credit Suisse Group AG	250,000	3.75%	26/3/2025	277,677	0.01%
Roche Holdings, Inc.	250,000	3.35%	30/9/2024	274,522	0.01%
Credit Suisse Group AG^	250,000	3.00%	14/12/2023	261,309	0.01%
UBS Group AG	250,000	3.49%	23/5/2023	260,193	0.01%
Cloverie plc for Zurich Insurance Co., Ltd.^	200,000	5.63%	24/6/2046	234,603	0.01%
Novartis Capital Corp.	225,000	2.40%	21/9/2022	233,427	0.01%
ABB Finance USA, Inc.	215,000	2.88%	8/5/2022	222,211	0.01%
UBS Group AG^	200,000	1.36%	30/1/2027	202,295	0.01%
Swiss Re Treasury US Corp.	160,000	4.25%	6/12/2042	200,154	0.01%
Novartis Capital Corp.	150,000	4.00%	20/11/2045	196,012	0.01%
Glencore Finance Canada Ltd.	150,000	5.55%	25/10/2042	184,519	0.01%
Novartis Capital Corp.	170,000	2.00%	14/2/2027	181,334	0.01%
Novartis Capital Corp.	150,000	3.10%	17/5/2027	168,597	0.01%
Credit Suisse Group Funding Guernsey Ltd.	150,000	3.80%	15/9/2022	158,315	0.01%
Novartis Capital Corp.	145,000	1.75%	14/2/2025	151,937	0.01%
Credit Suisse USA, Inc.	85,000	7.13%	15/7/2032	132,035	0.01%
Novartis Capital Corp.	125,000	2.40%	17/5/2022	128,452	0.01%
Tyco Electronics Group SA	75,000	7.13%	1/10/2037	113,352	0.01%
Tyco Electronics Group SA	100,000	3.13%	15/8/2027	110,845	0.01%
Roche Holdings, Inc.	100,000	2.63%	15/5/2026	109,681	0.01%
Glencore Funding LLC	100,000	3.00%	27/10/2022	103,919	0.01%
Tyco Electronics Group SA	100,000	3.50%	3/2/2022	102,546	0.00%
Novartis Capital Corp.	75,000	3.70%	21/9/2042	92,664	0.00%
Credit Suisse AG	10,000	3.00%	29/10/2021	10,222	0.00%
				19,151,065	**0.94%**
Taiwan 0.01% (2019: 0.01%)					
Formosa Group Cayman Ltd.	200,000	3.38%	22/4/2025	214,577	0.01%
				214,577	**0.01%**
Thailand 0.12% (2019: 0.10%)					
Thaioil Treasury Center Co., Ltd.	400,000	4.63%	20/11/2028	465,048	0.02%
Siam Commercial Bank PCL	300,000	3.90%	11/2/2024	323,795	0.02%
PTT Treasury Center Co., Ltd.	300,000	3.70%	16/7/2070	315,313	0.02%
PTTEP Canada International Finance Ltd.	200,000	6.35%	12/6/2042	286,503	0.01%
Bangkok Bank PCL	225,000	3.88%	27/9/2022	236,582	0.01%
PTT Global Chemical PCL	225,000	4.25%	19/9/2022	235,913	0.01%
PTTEP Treasury Center Co., Ltd.	200,000	2.59%	10/6/2027	209,276	0.01%
Thaioil Treasury Center Co., Ltd.	200,000	3.50%	17/10/2049	191,255	0.01%
Bangkok Bank PCL	125,000	9.03%	15/3/2029	176,206	0.01%
				2,439,891	**0.12%**
United Arab Emirates 1.02% (2019: 0.90%)					
Abu Dhabi Government International Bond	1,400,000	3.13%	11/10/2027	1,569,230	0.08%
MDGH-GMTN BV	1,250,000	5.50%	1/3/2022	1,323,713	0.06%
Abu Dhabi Government International Bond	1,050,000	3.88%	16/4/2050	1,282,391	0.06%
DIB Sukuk Ltd.	1,100,000	3.63%	6/2/2023	1,150,977	0.06%
Abu Dhabi Government International Bond	1,000,000	3.13%	16/4/2030	1,129,523	0.06%
MDGH-GMTN BV	900,000	3.70%	7/11/2049	1,032,460	0.05%
MDGH-GMTN BV	750,000	2.88%	7/11/2029	810,330	0.04%
Emirates NBD Bank PJSC	700,000	2.63%	18/2/2025	736,896	0.04%
Abu Dhabi Crude Oil Pipeline LLC	500,000	4.60%	2/11/2047	622,165	0.03%
DP World Crescent Ltd.	500,000	4.85%	26/9/2028	581,707	0.03%
Sharjah Sukuk Program Ltd.	500,000	3.85%	3/4/2026	543,933	0.03%
Abu Dhabi Government International Bond	500,000	3.13%	30/9/2049	536,170	0.03%
Abu Dhabi Government International Bond	400,000	4.13%	11/10/2047	503,314	0.02%
DP World plc	350,000	6.85%	2/7/2037	480,718	0.02%
DP World Crescent Ltd.	400,000	3.88%	18/7/2029	438,664	0.02%
Abu Dhabi Government International Bond	400,000	2.50%	30/9/2029	432,201	0.02%
Fab Sukuk Co., Ltd.	400,000	3.88%	22/1/2024	432,088	0.02%
Abu Dhabi Government International Bond	300,000	3.13%	3/5/2026	332,991	0.02%
Ruwais Power Co. PJSC	250,000	6.00%	31/8/2036	332,526	0.02%
Galaxy Pipeline Assets Bidco Ltd.	300,000	3.25%	30/9/2040	316,624	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Abu Dhabi National Energy Co. PJSC	300,000	5.88%	13/12/2021	315,441	0.02%
Dolphin Energy Ltd. LLC	300,000	5.50%	15/12/2021	313,906	0.02%
Galaxy Pipeline Assets Bidco Ltd.	300,000	2.63%	31/3/2036	311,277	0.02%
Abu Dhabi Government International Bond	300,000	2.50%	11/10/2022	310,560	0.01%
DIB Sukuk Ltd.	300,000	3.66%	14/2/2022	308,663	0.01%
Abu Dhabi National Energy Co. PJSC	250,000	3.88%	6/5/2024	272,595	0.01%
Aldar Sukuk No 2 Ltd.	250,000	3.88%	22/10/2029	271,024	0.01%
Abu Dhabi National Energy Co. PJSC	180,000	6.50%	27/10/2036	266,548	0.01%
DP World plc	200,000	5.63%	25/9/2048	255,189	0.01%
Finance Department Government of Sharjah	225,000	4.00%	28/7/2050	229,875	0.01%
Emirates Telecommunications Group Co. PJSC	200,000	3.50%	18/6/2024	218,954	0.01%
DP World Crescent Ltd.	200,000	3.75%	30/1/2030	218,174	0.01%
MAF Global Securities Ltd.	200,000	4.75%	7/5/2024	217,974	0.01%
MAF Sukuk Ltd.	200,000	3.93%	28/2/2030	215,259	0.01%
ADCB Finance Cayman Ltd.	200,000	4.50%	6/3/2023	213,848	0.01%
RAK Capital	200,000	3.09%	31/3/2025	212,381	0.01%
MDGH-GMTN BV	200,000	2.50%	7/11/2024	211,469	0.01%
Abu Dhabi National Energy Co. PJSC	200,000	3.63%	12/1/2023	211,242	0.01%
Abu Dhabi Government International Bond	200,000	2.13%	30/9/2024	210,000	0.01%
First Abu Dhabi Bank PJSC^	200,000	4.50%	Perpetual	209,923	0.01%
Sharjah Sukuk Program Ltd.	200,000	3.23%	23/10/2029	209,485	0.01%
Sharjah Sukuk Program Ltd.	200,000	2.94%	10/6/2027	207,623	0.01%
DAE Funding LLC	200,000	5.00%	1/8/2024	207,144	0.01%
BOS Funding Ltd.	200,000	4.23%	7/3/2022	206,248	0.01%
DAE Funding LLC	200,000	4.50%	1/8/2022	201,008	0.01%
Abu Dhabi National Energy Co. PJSC	100,000	4.00%	3/10/2049	120,136	0.01%
				20,734,567	**1.02%**
United Kingdom 3.80% (2019: 3.62%)					
BAT Capital Corp.	1,225,000	4.70%	2/4/2027	1,443,281	0.07%
Nationwide Building Society^	1,150,000	3.77%	8/3/2024	1,223,904	0.06%
HSBC Holdings plc	970,000	4.95%	31/3/2030	1,212,241	0.06%
Standard Chartered plc^	900,000	4.64%	1/4/2031	1,088,034	0.05%
HSBC Holdings plc^	1,050,000	3.26%	13/3/2023	1,084,104	0.05%
AstraZeneca plc	928,000	3.38%	16/11/2025	1,042,751	0.05%
HSBC Holdings plc^	950,000	3.80%	11/3/2025	1,037,187	0.05%
Lloyds Banking Group plc	850,000	4.38%	22/3/2028	1,008,353	0.05%
British Telecommunications plc	600,000	9.63%	15/12/2030	992,401	0.05%
AstraZeneca plc	625,000	6.45%	15/9/2037	959,045	0.05%
HSBC Holdings plc	650,000	6.50%	15/9/2037	949,845	0.05%
Barclays plc	800,000	4.38%	12/1/2026	922,431	0.05%
Natwest Group plc	850,000	3.88%	12/9/2023	921,759	0.05%
Vodafone Group plc	630,000	5.25%	30/5/2048	873,934	0.04%
Vodafone Group plc	725,000	4.38%	30/5/2028	869,436	0.04%
Barclays plc^	800,000	4.61%	15/2/2023	835,060	0.04%
Barclays plc	800,000	3.68%	10/1/2023	824,386	0.04%
GlaxoSmithKline Capital, Inc.	719,000	3.63%	15/5/2025	810,004	0.04%
Lloyds Banking Group plc	700,000	4.65%	24/3/2026	806,462	0.04%
HSBC Holdings plc^	700,000	4.04%	13/3/2028	798,475	0.04%
GlaxoSmithKline Capital plc	750,000	2.88%	1/6/2022	775,964	0.04%
HSBC Holdings plc^	672,000	4.29%	12/9/2026	767,502	0.04%
HSBC Holdings plc^	700,000	3.03%	22/11/2023	734,826	0.04%
BAT Capital Corp.	700,000	3.98%	25/9/2050	730,829	0.04%
HSBC Holdings plc	500,000	6.50%	2/5/2036	723,367	0.04%
BP Capital Markets plc	700,000	3.06%	17/3/2022	722,288	0.04%
Reckitt Benckiser Treasury Services plc	700,000	2.38%	24/6/2022	719,827	0.04%
Bank of England Euro Note	700,000	0.50%	28/4/2023	704,470	0.03%
Imperial Brands Finance plc	650,000	3.75%	21/7/2022	677,206	0.03%
BP Capital Markets plc	600,000	3.28%	19/9/2027	674,634	0.03%
BP Capital Markets plc	600,000	3.51%	17/3/2025	669,351	0.03%
Reynolds American, Inc.	550,000	4.45%	12/6/2025	627,494	0.03%
Natwest Group plc^	520,000	4.45%	8/5/2030	618,853	0.03%
Santander UK Group Holdings plc	600,000	3.57%	10/1/2023	617,786	0.03%
Natwest Group plc^	550,000	3.07%	22/5/2028	597,466	0.03%
BAT Capital Corp.	525,000	3.22%	15/8/2024	568,382	0.03%
Sky Ltd.	500,000	3.75%	16/9/2024	556,895	0.03%
Barclays plc	400,000	5.25%	17/8/2045	555,768	0.03%
HSBC Holdings plc	400,000	5.25%	14/3/2044	554,222	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Barclays plc	475,000	5.20%	12/5/2026	553,906	0.03%
Barclays plc^	500,000	2.85%	7/5/2026	537,014	0.03%
British Airways 2020-1 Class A Pass Through Trust	500,000	4.25%	15/11/2032	535,135	0.03%
Unilever Capital Corp.	500,000	2.60%	5/5/2024	534,042	0.03%
Vodafone Group plc	425,000	4.38%	19/2/2043	526,172	0.03%
Diageo Capital plc	500,000	2.00%	29/4/2030	521,496	0.03%
BAT Capital Corp.	500,000	2.26%	25/3/2028	516,817	0.03%
HSBC Holdings plc^	500,000	2.36%	18/8/2031	516,080	0.03%
Reynolds American, Inc.	405,000	5.85%	15/8/2045	514,302	0.03%
Lloyds Bank plc	500,000	2.13%	24/7/2022	513,888	0.03%
BAE Systems plc	500,000	1.90%	15/2/2031	504,941	0.02%
Standard Chartered plc	375,000	5.70%	26/3/2044	504,160	0.02%
Natwest Group plc^	400,000	5.08%	27/1/2030	491,948	0.02%
Nationwide Building Society^	450,000	4.36%	1/8/2024	489,568	0.02%
HSBC Holdings plc	450,000	3.60%	25/5/2023	484,008	0.02%
BAT Capital Corp.	400,000	4.91%	2/4/2030	483,078	0.02%
Vodafone Group plc	325,000	7.88%	15/2/2030	482,397	0.02%
HSBC Holdings plc^	400,000	4.58%	19/6/2029	473,081	0.02%
Hutchison Whampoa International 03/33 Ltd.	300,000	7.45%	24/11/2033	471,818	0.02%
Standard Chartered plc^	450,000	3.27%	18/2/2036	469,970	0.02%
HSBC Holdings plc	400,000	4.30%	8/3/2026	461,949	0.02%
HSBC Holdings plc^	400,000	3.97%	22/5/2030	461,868	0.02%
CNH Industrial NV	400,000	3.85%	15/11/2027	451,022	0.02%
Lloyds Banking Group plc^	400,000	3.87%	9/7/2025	441,014	0.02%
Nationwide Building Society^	400,000	4.13%	18/10/2032	437,948	0.02%
Vodafone Group plc	400,000	3.75%	16/1/2024	437,185	0.02%
Lloyds Banking Group plc	400,000	4.05%	16/8/2023	436,418	0.02%
Vodafone Group plc	300,000	6.15%	27/2/2037	432,915	0.02%
Standard Chartered plc^	400,000	2.82%	30/1/2026	423,810	0.02%
CK Hutchison International 20 Ltd.	400,000	2.50%	8/5/2030	421,962	0.02%
HSBC Holdings plc	275,000	6.80%	1/6/2038	417,386	0.02%
HSBC Holdings plc	350,000	4.38%	23/11/2026	403,659	0.02%
Vodafone Group plc	300,000	4.88%	19/6/2049	399,148	0.02%
BAT Capital Corp.	350,000	4.54%	15/8/2047	388,224	0.02%
Santander UK plc	375,000	2.10%	13/1/2023	387,237	0.02%
Vodafone Group plc	300,000	4.25%	17/9/2050	369,556	0.02%
Mead Johnson Nutrition Co.	275,000	4.60%	1/6/2044	363,731	0.02%
Natwest Group plc^	300,000	4.89%	18/5/2029	360,976	0.02%
GlaxoSmithKline Capital, Inc.	250,000	5.38%	15/4/2034	356,608	0.02%
GlaxoSmithKline Capital, Inc.	225,000	6.38%	15/5/2038	355,337	0.02%
Natwest Group plc	300,000	4.80%	5/4/2026	354,486	0.02%
New England Power Co.	300,000	3.80%	5/12/2047	353,667	0.02%
Reckitt Benckiser Treasury Services plc	325,000	2.75%	26/6/2024	347,388	0.02%
CK Hutchison International 20 Ltd.	300,000	3.38%	8/5/2050	343,946	0.02%
Vodafone Group plc	300,000	4.13%	30/5/2025	342,957	0.02%
Natwest Group plc	300,000	6.00%	19/12/2023	342,275	0.02%
HSBC Holdings plc	300,000	3.90%	25/5/2026	342,265	0.02%
Barclays plc	250,000	4.95%	10/1/2047	340,666	0.02%
Barclays plc	285,000	4.84%	9/5/2028	329,606	0.02%
Prudential plc	290,000	3.13%	14/4/2030	329,144	0.02%
BAE Systems Holdings, Inc.	250,000	4.75%	7/10/2044	327,143	0.02%
HSBC Holdings plc	296,000	4.25%	14/3/2024	326,614	0.02%
Hutchison Whampoa International 11 Ltd.	300,000	4.63%	13/1/2022	311,928	0.02%
Nationwide Building Society	300,000	2.00%	27/1/2023	309,724	0.02%
Diageo Capital plc	300,000	1.38%	29/9/2025	308,267	0.01%
HSBC Capital Funding Dollar 1 LP^	175,000	10.18%	Perpetual	298,545	0.01%
Nationwide Building Society^	250,000	3.96%	18/7/2030	291,206	0.01%
Nationwide Building Society^	280,000	3.62%	26/4/2023	290,828	0.01%
Barclays plc^	240,000	5.09%	20/6/2030	288,103	0.01%
Mead Johnson Nutrition Co.	250,000	4.13%	15/11/2025	288,059	0.01%
Lloyds Banking Group plc	250,000	3.75%	11/1/2027	283,764	0.01%
Lloyds Banking Group plc	200,000	5.30%	1/12/2045	274,609	0.01%
Barclays plc^	250,000	3.56%	23/9/2035	269,236	0.01%
BAE Systems Finance, Inc.	200,000	7.50%	1/7/2027	269,164	0.01%
BAT Capital Corp.	250,000	3.73%	25/9/2040	261,286	0.01%
Vodafone Group plc	200,000	5.00%	30/5/2038	261,106	0.01%
Natwest Group plc^	250,000	3.50%	15/5/2023	260,017	0.01%
BAT Capital Corp.	225,000	4.76%	6/9/2049	258,732	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lloyds Banking Group plc	250,000	3.00%	11/1/2022	256,493	0.01%
Smith & Nephew plc	250,000	2.03%	14/10/2030	254,244	0.01%
BAT International Finance plc	225,000	3.95%	15/6/2025	253,016	0.01%
British Telecommunications plc	200,000	5.13%	4/12/2028	245,800	0.01%
HSBC Holdings plc^	225,000	2.85%	4/6/2031	241,596	0.01%
Lloyds Banking Group plc	200,000	4.55%	16/8/2028	241,302	0.01%
Barclays plc^	200,000	4.97%	16/5/2029	240,348	0.01%
HSBC Holdings plc^	227,000	2.10%	4/6/2026	236,449	0.01%
Imperial Brands Finance plc	225,000	3.50%	11/2/2023	235,826	0.01%
Standard Chartered plc^	200,000	4.31%	21/5/2030	235,470	0.01%
AstraZeneca plc	250,000	2.13%	6/8/2050	234,544	0.01%
BP Capital Markets plc	200,000	3.72%	28/11/2028	231,517	0.01%
Lloyds Banking Group plc	200,000	4.45%	8/5/2025	229,458	0.01%
CK Hutchison International 19 II Ltd.	200,000	3.38%	6/9/2049	229,135	0.01%
HSBC Holdings plc	150,000	6.10%	14/1/2042	227,674	0.01%
BAE Systems plc	200,000	3.40%	15/4/2030	225,948	0.01%
Standard Chartered plc^	200,000	4.87%	15/3/2033	225,762	0.01%
Lloyds Banking Group plc^	200,000	3.57%	7/11/2028	225,743	0.01%
Imperial Brands Finance plc	200,000	3.88%	26/7/2029	225,075	0.01%
Natwest Group plc	200,000	5.13%	28/5/2024	224,412	0.01%
RELX Capital, Inc.	200,000	3.00%	22/5/2030	222,487	0.01%
Reckitt Benckiser Treasury Services plc	200,000	3.00%	26/6/2027	222,397	0.01%
Legal & General Group plc^	200,000	5.25%	21/3/2047	222,071	0.01%
CK Hutchison International 17 Ltd.	200,000	3.50%	5/4/2027	221,963	0.01%
Unilever Capital Corp.	200,000	3.38%	22/3/2025	221,599	0.01%
British Telecommunications plc	200,000	4.50%	4/12/2023	221,319	0.01%
Standard Chartered plc	200,000	5.20%	26/1/2024	221,089	0.01%
Barclays plc	200,000	3.65%	16/3/2025	220,815	0.01%
Ashtead Capital, Inc.	200,000	4.25%	1/11/2029	220,134	0.01%
British Telecommunications plc	200,000	3.25%	8/11/2029	220,062	0.01%
Lloyds Banking Group plc	200,000	3.90%	12/3/2024	219,650	0.01%
Natwest Group plc^	200,000	4.52%	25/6/2024	218,357	0.01%
CNH Industrial NV	200,000	4.50%	15/8/2023	218,305	0.01%
Experian Finance plc	200,000	2.75%	8/3/2030	218,115	0.01%
Unilever Capital Corp.	200,000	3.25%	7/3/2024	217,101	0.01%
Standard Chartered plc^	200,000	3.79%	21/5/2025	217,050	0.01%
Barclays plc^	200,000	4.34%	16/5/2024	216,540	0.01%
HSBC Holdings plc^	200,000	3.95%	18/5/2024	215,297	0.01%
Diageo Capital plc	200,000	2.38%	24/10/2029	214,803	0.01%
CK Hutchison International 19 II Ltd.	200,000	2.75%	6/9/2029	214,482	0.01%
GlaxoSmithKline Capital, Inc.	200,000	3.38%	15/5/2023	214,405	0.01%
Imperial Brands Finance plc	200,000	3.13%	26/7/2024	213,915	0.01%
Unilever Capital Corp.	200,000	2.13%	6/9/2029	213,798	0.01%
Natwest Group plc^	200,000	3.75%	1/11/2029	213,354	0.01%
Unilever Capital Corp.	200,000	2.00%	28/7/2026	213,231	0.01%
Standard Chartered plc^	200,000	3.89%	15/3/2024	212,760	0.01%
Ashtead Capital, Inc.	200,000	4.38%	15/8/2027	211,347	0.01%
Diageo Capital plc	200,000	2.13%	29/4/2032	210,804	0.01%
Diageo Capital plc	200,000	2.63%	29/4/2023	209,296	0.01%
GlaxoSmithKline Capital, Inc.	175,000	3.88%	15/5/2028	208,188	0.01%
NatWest Markets plc	200,000	2.38%	21/5/2023	208,124	0.01%
Lloyds Banking Group plc^	200,000	1.33%	15/6/2023	202,220	0.01%
AstraZeneca plc	150,000	4.38%	16/11/2045	199,306	0.01%
Santander UK plc	175,000	4.00%	13/3/2024	193,591	0.01%
BP Capital Markets plc	175,000	3.99%	26/9/2023	191,525	0.01%
Lloyds Banking Group plc	150,000	4.34%	9/1/2048	185,222	0.01%
GlaxoSmithKline Capital, Inc.	175,000	2.80%	18/3/2023	184,437	0.01%
Lloyds Banking Group plc^	175,000	2.86%	17/3/2023	179,893	0.01%
Lloyds Banking Group plc	156,000	4.58%	10/12/2025	178,296	0.01%
RELX Capital, Inc.	150,000	4.00%	18/3/2029	178,158	0.01%
Standard Chartered plc	150,000	4.05%	12/4/2026	169,626	0.01%
Lloyds Banking Group plc	150,000	4.50%	4/11/2024	167,811	0.01%
BAT Capital Corp.	150,000	4.39%	15/8/2037	167,670	0.01%
BAE Systems Holdings, Inc.	150,000	3.80%	7/10/2024	167,206	0.01%
Diageo Investment Corp.	100,000	7.45%	15/4/2035	166,942	0.01%
BAT Capital Corp.	160,000	2.76%	15/8/2022	165,523	0.01%
GlaxoSmithKline Capital plc	150,000	3.00%	1/6/2024	162,035	0.01%
Diageo Capital plc	150,000	3.50%	18/9/2023	161,870	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Reynolds American, Inc.	125,000	5.70%	15/8/2035	158,521	0.01%
BP Capital Markets plc	150,000	2.50%	6/11/2022	155,915	0.01%
Diageo Investment Corp.	150,000	2.88%	11/5/2022	155,086	0.01%
AstraZeneca plc	150,000	2.38%	12/6/2022	154,155	0.01%
WPP Finance 2010	125,000	3.75%	19/9/2024	138,559	0.01%
BAT Capital Corp.	125,000	3.22%	6/9/2026	137,718	0.01%
Tesco plc	100,000	6.15%	15/11/2037	130,274	0.01%
United Utilities plc	100,000	6.88%	15/8/2028	129,630	0.01%
Unilever Capital Corp.	125,000	2.20%	5/5/2022	128,034	0.01%
Standard Chartered plc	100,000	5.30%	9/1/2043	126,819	0.01%
Diageo Capital plc	100,000	3.88%	29/4/2043	124,507	0.01%
Unilever Capital Corp.	100,000	3.50%	22/3/2028	116,220	0.01%
Nationwide Building Society	100,000	3.90%	21/7/2025	113,191	0.01%
BAT Capital Corp.	100,000	3.46%	6/9/2029	110,311	0.01%
Diageo Capital plc	75,000	5.88%	30/9/2036	108,705	0.01%
AstraZeneca plc	100,000	3.50%	17/8/2023	107,804	0.01%
Standard Chartered plc	100,000	3.95%	11/1/2023	105,282	0.01%
Nvent Finance Sarl	100,000	3.95%	15/4/2023	105,270	0.01%
WPP Finance 2010	100,000	3.63%	7/9/2022	105,191	0.01%
Sky Ltd.	100,000	3.13%	26/11/2022	105,067	0.00%
Smiths Group plc	100,000	3.63%	12/10/2022	104,845	0.00%
AstraZeneca plc	100,000	0.70%	8/4/2026	99,403	0.00%
GlaxoSmithKline Capital, Inc.	75,000	4.20%	18/3/2043	96,723	0.00%
Narragansett Electric Co.	75,000	3.92%	1/8/2028	86,688	0.00%
Janus Capital Group, Inc.	75,000	4.88%	1/8/2025	85,919	0.00%
BAE Systems Holdings, Inc.	75,000	3.85%	15/12/2025	85,211	0.00%
Unilever Capital Corp.	75,000	3.10%	30/7/2025	83,047	0.00%
Nvent Finance Sarl	75,000	4.55%	15/4/2028	81,382	0.00%
Mead Johnson Nutrition Co.	50,000	5.90%	1/11/2039	73,810	0.00%
Bank of England Euro Note	70,000	2.50%	22/2/2022	71,825	0.00%
Reynolds American, Inc.	50,000	7.25%	15/6/2037	68,584	0.00%
Reynolds American, Inc.	50,000	6.15%	15/9/2043	65,203	0.00%
Santander UK Group Holdings plc^	50,000	3.82%	3/11/2028	56,281	0.00%
Reynolds American, Inc.	50,000	4.85%	15/9/2023	55,781	0.00%
Centrica plc	50,000	4.00%	16/10/2023	52,989	0.00%
Imperial Brands Finance plc	25,000	4.25%	21/7/2025	28,119	0.00%
				77,402,798	**3.80%**
Uruguay 0.15% (2019: 0.17%)					
Uruguay Government International Bond	805,280	5.10%	18/6/2050	1,128,125	0.06%
Uruguay Government International Bond	400,000	4.98%	20/4/2055	555,623	0.03%
Uruguay Government International Bond	400,000	4.38%	23/1/2031	491,202	0.02%
Uruguay Government International Bond	200,000	4.50%	14/8/2024	220,701	0.01%
Uruguay Government International Bond	150,000	4.38%	27/10/2027	177,343	0.01%
Uruguay Government International Bond	132,537	4.13%	20/11/2045	164,969	0.01%
Uruguay Government International Bond	100,000	7.88%	15/1/2033	160,022	0.01%
Uruguay Government International Bond	63,500	7.63%	21/3/2036	102,775	0.00%
Uruguay Government International Bond	66,670	8.00%	18/11/2022	72,740	0.00%
				3,073,500	**0.15%**
Total Bonds				**2,021,014,461**	**99.31%**
Financial Assets at Fair Value Through Profit or Loss				**2,021,014,461**	**99.31%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2019: 0.00%)				
US Treasury Note 2 Year March 2021	45	$9,934,815	9,130	0.00%
US Treasury Note 5 Year March 2021	11	$1,386,082	1,723	0.00%
US Treasury Ultra 10 Year March 2021	1	$155,297	1,063	0.00%
			11,916	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.45% (2019: 1.32%)							
GBP	773,732,899	USD	(1,033,597,206)	Morgan Stanley	5/1/2021	24,056,479	1.18%
EUR	202,150,216	USD	(242,091,905)	Morgan Stanley	5/1/2021	5,248,974	0.26%
GBP	15,499,469	USD	(20,705,849)	JPMorgan Chase Bank	5/1/2021	481,140	0.02%
GBP	3,905,802	USD	(5,234,290)	BNP Paribas	5/1/2021	104,743	0.01%
EUR	3,979,021	USD	(4,765,323)	JPMorgan Chase Bank	5/1/2021	103,207	0.01%
GBP	741,252	USD	(979,819)	BNP Paribas	5/1/2021	33,435	0.00%
GBP	900,000	USD	(1,200,828)	JPMorgan Chase Bank	5/1/2021	29,427	0.00%
GBP	645,278	USD	(856,825)	Morgan Stanley	5/1/2021	25,237	0.00%
EUR	1,556,135	USD	(1,889,217)	Morgan Stanley	5/1/2021	14,792	0.00%
GBP	402,661	USD	(536,585)	State Street Bank & Trust Co.	5/1/2021	13,832	0.00%
EUR	493,272	USD	(594,221)	JPMorgan Chase Bank	5/1/2021	9,322	0.00%
GBP	295,956	USD	(396,739)	State Street Bank & Trust Co.	5/1/2021	7,818	0.00%
EUR	250,000	USD	(299,886)	JPMorgan Chase Bank	5/1/2021	6,002	0.00%
GBP	307,135	USD	(414,808)	BNP Paribas	5/1/2021	5,030	0.00%
GBP	97,300	USD	(129,630)	BNP Paribas	5/1/2021	3,374	0.00%
GBP	146,116	USD	(196,973)	BNP Paribas	5/1/2021	2,760	0.00%
GBP	121,079	USD	(162,867)	BNP Paribas	5/1/2021	2,642	0.00%
GBP	75,394	USD	(100,520)	JPMorgan Chase Bank	5/1/2021	2,540	0.00%
GBP	139,720	USD	(188,703)	BNP Paribas	5/1/2021	2,287	0.00%
EUR	204,528,850	USD	(250,424,101)	State Street Bank & Trust Co.	2/2/2021	2,114	0.00%
GBP	61,413	USD	(81,849)	JPMorgan Chase Bank	5/1/2021	2,099	0.00%
GBP	56,193	USD	(75,139)	JPMorgan Chase Bank	5/1/2021	1,674	0.00%
EUR	146,918	USD	(178,450)	BNP Paribas	5/1/2021	1,311	0.00%
GBP	67,272	USD	(90,754)	BNP Paribas	5/1/2021	1,203	0.00%
GBP	71,449	USD	(96,679)	BNP Paribas	5/1/2021	988	0.00%
GBP	24,345	USD	(32,449)	State Street Bank & Trust Co.	5/1/2021	830	0.00%
EUR	49,525	USD	(59,894)	BNP Paribas	5/1/2021	703	0.00%
USD	1,066,210,524	GBP	(779,992,336)	Morgan Stanley	5/1/2021	506	0.00%
GBP	26,830	USD	(36,215)	JPMorgan Chase Bank	2/2/2021	468	0.00%
GBP	64,268	USD	(87,415)	BNP Paribas	5/1/2021	436	0.00%
GBP	63,796	USD	(86,842)	Morgan Stanley	2/2/2021	384	0.00%
EUR	17,296	USD	(21,022)	BNP Paribas	5/1/2021	141	0.00%
EUR	4,956	USD	(6,006)	BNP Paribas	5/1/2021	58	0.00%
EUR	12,316	USD	(15,051)	BNP Paribas	5/1/2021	18	0.00%
USD	250,251,274	EUR	(204,528,850)	State Street Bank & Trust Co.	5/1/2021	18	0.00%
EUR	13,693	USD	(16,739)	State Street Bank & Trust Co.	5/1/2021	15	0.00%
USD	14,479	EUR	(11,824)	BNP Paribas	5/1/2021	12	0.00%
USD	145,496	GBP	(106,412)	BNP Paribas	2/2/2021	3	0.00%
GBP	259,896	USD	(355,346)	BNP Paribas	2/2/2021	—	0.00%
EUR	632,292	USD	(774,204)	JPMorgan Chase Bank	2/2/2021	(23)	(0.00%)
EUR	3,814	USD	(4,695)	Morgan Stanley	2/2/2021	(25)	(0.00%)
EUR	1,547,184	USD	(1,894,425)	BNP Paribas	2/2/2021	(44)	(0.00%)
GBP	2,843,801	USD	(3,888,286)	BNP Paribas	2/2/2021	(72)	(0.00%)
EUR	89,514	USD	(109,696)	JPMorgan Chase Bank	2/2/2021	(95)	(0.00%)
USD	32,842	EUR	(27,003)	State Street Bank & Trust Co.	5/1/2021	(197)	(0.00%)
USD	27,211	GBP	(20,089)	State Street Bank & Trust Co.	5/1/2021	(249)	(0.00%)
USD	51,633	EUR	(42,420)	BNP Paribas	5/1/2021	(270)	(0.00%)
USD	137,941	EUR	(113,079)	BNP Paribas	5/1/2021	(417)	(0.00%)
EUR	304,470	USD	(373,196)	BNP Paribas	5/1/2021	(662)	(0.00%)
USD	59,111	EUR	(48,888)	JPMorgan Chase Bank	5/1/2021	(706)	(0.00%)
USD	218,500	EUR	(179,386)	JPMorgan Chase Bank	5/1/2021	(988)	(0.00%)
USD	309,411	EUR	(253,708)	JPMorgan Chase Bank	5/1/2021	(1,013)	(0.00%)
USD	140,308	EUR	(115,693)	BNP Paribas	5/1/2021	(1,249)	(0.00%)
USD	451,082	EUR	(370,010)	State Street Bank & Trust Co.	5/1/2021	(1,644)	(0.00%)
USD	201,741	EUR	(166,251)	BNP Paribas	5/1/2021	(1,675)	(0.00%)
USD	305,026	EUR	(254,984)	JPMorgan Chase Bank	5/1/2021	(6,959)	(0.00%)
USD	628,636	GBP	(470,835)	JPMorgan Chase Bank	5/1/2021	(14,971)	(0.00%)
GBP	779,992,336	USD	(1,066,475,721)	Morgan Stanley	2/2/2021	(23,711)	(0.00%)
USD	3,431,877	EUR	(2,865,722)	BNP Paribas	5/1/2021	(74,477)	(0.00%)
USD	9,412,715	GBP	(7,039,412)	BNP Paribas	5/1/2021	(209,805)	(0.01%)
USD	13,135,244	GBP	(9,832,329)	BNP Paribas	5/1/2021	(305,051)	(0.02%)
						29,521,719	**1.45%**
Total Financial Derivative Instruments						**29,533,635**	**1.45%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**(15,469,057)**	**(0.76%)**
Net Assets	**2,035,079,039**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,222,504,821	60.07%
(b) Transferable securities dealt in on another regulated market	764,901,934	37.59%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	33,607,706	1.65%
(d) Financial derivative instruments	29,533,635	1.45%
(e) Other assets and liabilities	(15,469,057)	(0.76%)
Total Net Assets	2,035,079,039	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2020.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,021,014,461	1,391,966,974
Financial Derivative Instruments	30,177,938	18,585,059
Cash	8,188,620	52,924
Receivables:		
Interest and Dividends	16,088,690	12,511,876
Capital Shares Issued	2,555,819	3,303,318
Investments Sold	3,108,135	1,926,245
Futures Margin Cash	—	19,141
Other Receivables	—	1,076
Total Current Assets	**2,081,133,663**	**1,428,366,613**
Current Liabilities		
Financial Derivative Instruments	644,303	46,477
Bank Overdraft	221	1,075,233
Unrealised Depreciation on Spot Currency Contracts	373	28,602
Payables and Other Liabilities:		
Investments Purchased	32,760,061	25,260,724
Income Distribution Payable	259,360	402,774
Capital Shares Redeemed	12,164,358	49,675
Futures Margin Cash Due to Broker	35,081	—
Management Fees Payable	188,917	137,511
Other Payables	1,950	—
Total Current Liabilities	**46,054,624**	**27,000,996**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**2,035,079,039**	**1,401,365,617**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
EUR Acc[2]			
US ($) Equivalent	27,338,663	8,298,237	6,038,083
Net Assets	22,343,725	7,392,639	5,281,969
Number of Shares Outstanding	89,167	29,406	24,068
Net Asset Value Per Share	**250.58**	**251.40**	**219.46**
Institutional Plus EUR Acc[2]			
US ($) Equivalent	13,914,824	14,327,505	9,454,078
Net Assets	11,372,502	12,763,924	8,270,199
Number of Shares Outstanding	70,916	79,368	59,009
Net Asset Value Per Share	**160.37**	**160.82**	**140.15**
Institutional Plus EUR Hedged Acc[2]			
US ($) Equivalent	253,050,374	51,182,833	78,729,392
Net Assets	206,816,539	45,597,179	68,870,571
Number of Shares Outstanding	1,718,439	405,944	671,010
Net Asset Value Per Share	**120.35**	**112.32**	**102.64**
GBP Hedged Acc[2]			
US ($) Equivalent	1,031,702,255	787,171,468	482,247,245
Net Assets	754,747,642	594,203,809	378,648,914
Number of Shares Outstanding	5,665,355	4,805,118	3,387,294
Net Asset Value Per Share	**133.22**	**123.66**	**111.79**
Institutional Plus GBP Hedged Acc[2]			
US ($) Equivalent	15,723,361	8,166,976	8,331,647
Net Assets	11,502,514	6,164,919	6,541,808
Number of Shares Outstanding	97,865	56,528	66,473
Net Asset Value Per Share	**117.53**	**109.06**	**98.41**
Institutional Plus GBP Hedged Dist[2]			
US ($) Equivalent	22,407,178	12,481,590	15,533,261
Net Assets	16,392,098	9,421,846	12,196,342
Number of Shares Outstanding	160,118	96,308	133,557
Net Asset Value Per Share	**102.38**	**97.83**	**91.32**
USD Acc[2]			
Net Assets	353,915,710	336,541,802	396,372,324
Number of Shares Outstanding	1,588,288	1,640,964	2,174,843
Net Asset Value Per Share	**222.83**	**205.09**	**182.25**
Institutional Plus USD Acc[2]			
Net Assets	299,510,753	104,424,947	208,863,995
Number of Shares Outstanding	2,082,202	789,078	1,778,293
Net Asset Value Per Share	**143.84**	**132.34**	**117.45**
Institutional Plus USD Dist[2]			
Net Assets	17,515,921	35,950,875	33,297,506
Number of Shares Outstanding	154,822	335,474	338,486
Net Asset Value Per Share	**113.14**	**107.16**	**98.37**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

2 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	58,290,320	46,415,043
Other Income	435,125	184,179
Net Gain/(Loss) on Financial Instruments	211,627,999	126,502,999
Total Investment Income/(Loss)	**270,353,444**	**173,102,221**
Expenses		
Management Fees	2,135,471	2,893,811
Transaction Fees and Commissions	16,035	8,525
Total Expenses	**2,151,506**	**2,902,336**
Finance Costs		
Interest Expense	19,776	11,570
Distribution Paid	1,281,747	1,636,017
Income Equalisation	95,534	23,932
Total Finance Costs	**1,397,057**	**1,671,519**
Net Investment Income/(Loss)	**266,804,881**	**168,528,366**
Foreign Withholding Tax	(22,201)	(8,146)
Net Increase/(Decrease) in Net Assets	**266,782,680**	**168,520,220**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	266,782,680	168,520,220
Capital Transactions		
Subscriptions	1,535,433,482	468,292,201
Redemptions	(1,168,502,740)	(509,099,204)
Total Capital Transactions[1]	366,930,742	(40,807,003)
Total Increase/(Decrease) for the Year	633,713,422	127,713,217
Net Assets		
Beginning of Year	1,401,365,617	1,273,652,400
End of Year	**2,035,079,039**	**1,401,365,617**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Treasury Inflation-Protected Securities Index Fund

Managed by Vanguard Global Advisers, LLC.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.S. Government Inflation-Linked 1–10 Year Index, a market-weighted index designed to measure the performance of US Treasury Inflation-Protected Securities ("TIPS") with maturities between 1 and 10 years.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- The year 2020 was defined by the COVID-19 pandemic. In addition to its devastating human toll, the virus produced the most pronounced economic shock in living memory. Travel restrictions, supply-chain disruptions, business closures and a spike in unemployment led swiftly to deep recessions around the world.
- Central banks in the developed world responded rapidly – cutting interest rates, restarting or expanding asset purchases and providing additional liquidity, all in an effort to blunt the economic impact of the virus – and pledged to do more if needed. Many governments were quick to provide fiscal stimulus in the form of spending, loans, loan guarantees, job retention programmes and extended unemployment benefits.
- Despite continuing case surges in some regions, investor sentiment improved with the development of vaccines and signs that the global economy was regaining its footing faster than many had expected.
- Global stocks plummeted early in the year, but many rebounded as investor sentiment turned more optimistic. Global bonds also experienced high volatility. Early in the year, as the pandemic spread, liquidity in the bond markets eroded and the marginal yields of corporate issues widened relative to their government counterparts. However, central banks and safety-seeking investors helped global bonds post solid returns for the period.
- In the US, the Federal Reserve maintained its 0%–0.25% target for short-term interest rates and said that it would continue to purchase at least $120 billion in Treasury and agency mortgage-backed securities each month.
- Yields fell and prices rose for US Treasury inflation-protected securities as inflation measures declined over the period but expectations about future inflation increased. The five-year break-even inflation rate, which implies the bond market's expectation for the annualized rate of inflation over the coming five years, began the period at 1.67%, dropped sharply, then climbed higher, finishing 2020 at 1.99%.
- In this environment, the fund's benchmark index returned 8.57% for the 12 months ended 31 December 2020.

Benchmark returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays U.S. Government Inflation-Linked 1–10 Year Index

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
Select CHF Hedged Acc	6.78%	0.86%
Benchmark	6.73	0.92
Tracking Difference*	0.05	
Select CHF Hedged Income	6.76%	0.85%
Benchmark	6.73	0.91
Tracking Difference*	0.03	
Select EUR Hedged Acc	7.06%	1.31%
Benchmark	7.07	1.36
Tracking Difference*	-0.01	
Select EUR Hedged Income	7.07%	1.31%
Benchmark	7.07	1.36
Tracking Difference*	—	
Select GBP Hedged Acc	7.81%	2.31%
Benchmark	7.79	2.37
Tracking Difference*	0.02	

	Total Returns Periods Ended 31 December 2020 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
Select GBP Hedged Income	7.82%	2.30%
Benchmark	7.79	2.35
Tracking Difference*	0.03	
Select SGD Hedged Acc	8.37%	3.12%
Benchmark	8.31	3.20
Tracking Difference*	0.06	
Select USD Acc	8.62%	3.60%
Benchmark	8.57	3.69
Tracking Difference*	0.05	
Select USD Income	8.63%	3.60%
Benchmark	8.57	3.69
Tracking Difference*	0.06	

Each benchmark is in its respective currency.

Sources: Vanguard Global Advisers, LLC, and Bloomberg.

Performance is based on NAV with net income reinvested.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com. Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor.

1 Since-inception returns: Select CHF Hedged Acc, 24 October 2016; Select CHF Hedged Income, 25 October 2016; Select EUR Hedged Acc, Select EUR Hedged Income and Select GBP Hedged Acc, 24 October 2016; Select GBP Hedged Income and Select SGD Hedged Acc, 25 October 2016; Select USD Acc and Select USD Income, 24 October 2016.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2020

Purchases	Principal US Dollars ($)	Cost US Dollars ($)
US Treasury Note 0.50% 31/3/2025	240,300,000	241,691,727
US Treasury Inflation Indexed Note 0.13% 15/1/2030	126,252,431	131,929,478
US Treasury Inflation Indexed Bonds 0.13% 15/4/2021	92,269,500	92,468,650
US Treasury Inflation Indexed Bonds 0.63% 15/4/2023	79,795,930	82,039,063
US Treasury Inflation Indexed Bonds 0.13% 15/7/2026	76,897,362	80,238,067
US Treasury Inflation Indexed Bonds 0.13% 15/1/2022	79,167,135	79,564,396
US Treasury Inflation Indexed Note 0.13% 15/7/2030	63,541,290	70,776,006
US Treasury Inflation Indexed Bonds 0.13% 15/1/2023	69,326,023	69,744,357
US Treasury Inflation Indexed Bonds 0.63% 15/1/2026	65,530,025	69,150,959
US Treasury Inflation Indexed Bonds 0.38% 15/7/2027	62,583,165	65,407,230
US Treasury Inflation Indexed Bonds 2.38% 15/1/2025	55,635,560	62,682,654
US Treasury Inflation Indexed Bonds 0.63% 15/1/2024	59,884,585	61,762,595
US Treasury Inflation Indexed Note 0.75% 15/7/2028	54,552,800	61,011,281
US Treasury Inflation Indexed Bonds 0.13% 15/4/2022	59,246,030	59,492,344
US Treasury Inflation Indexed Note 0.13% 15/4/2025	56,244,854	58,392,341
US Treasury Inflation Indexed Bonds 3.88% 15/4/2029	40,695,330	55,999,624
US Treasury Inflation Indexed Note 0.25% 15/7/2029	52,526,161	55,662,692
US Treasury Inflation Indexed Bonds 0.13% 15/7/2022	53,716,590	54,172,018
US Treasury Inflation Indexed Bonds 0.50% 15/4/2024	45,909,600	47,113,236
US Treasury Inflation Indexed Bonds 0.38% 15/7/2025	43,582,327	45,187,681
US Treasury Inflation Indexed Bonds 0.38% 15/1/2027	42,539,852	44,739,954
US Treasury Inflation Indexed Bonds 0.88% 15/1/2029	38,870,959	43,596,103
US Treasury Inflation Indexed Bonds 2.00% 15/1/2026	38,249,205	42,476,660
US Treasury Inflation Indexed Bonds 0.50% 15/1/2028	36,564,974	39,534,602
US Treasury Inflation Indexed Bonds 0.13% 15/7/2024	37,657,008	38,965,607
US Treasury Inflation Indexed Bonds 0.38% 15/7/2023	37,609,270	38,780,777
US Treasury Inflation Indexed Note 0.13% 15/10/2024	36,282,632	37,479,636
US Treasury Inflation Indexed Bonds 0.25% 15/1/2025	35,290,000	36,431,538
US Treasury Inflation Indexed Bonds 2.38% 15/1/2027	24,670,107	28,949,620
US Treasury Inflation Indexed Bonds 1.75% 15/1/2028	22,484,242	25,981,247
US Treasury Inflation Indexed Note 0.13% 15/10/2025	24,049,155	25,730,141
US Treasury Inflation Indexed Bonds 3.63% 15/4/2028	18,301,195	24,291,581

Sales	Principal US Dollars ($)	Proceeds US Dollars ($)
US Treasury Note 0.50% 31/3/2025	240,300,000	241,363,656
US Treasury Inflation Indexed Bonds 0.13% 15/4/2021	190,050,991	187,300,510
US Treasury Inflation Indexed Bonds 0.13% 15/1/2022	127,259,199	127,645,265
US Treasury Inflation Indexed Bonds 0.63% 15/4/2023	111,762,820	113,338,283
US Treasury Inflation Indexed Bonds 0.13% 15/7/2026	97,518,331	101,143,971
US Treasury Inflation Indexed Bonds 0.13% 15/1/2023	99,653,594	100,567,978
US Treasury Inflation Indexed Bonds 0.38% 15/7/2027	89,700,816	94,570,342
US Treasury Inflation Indexed Bonds 0.13% 15/4/2022	95,070,243	93,783,363
US Treasury Inflation Indexed Note 0.75% 15/7/2028	84,963,288	93,607,091
US Treasury Inflation Indexed Bonds 2.38% 15/1/2025	81,179,960	91,523,085
US Treasury Inflation Indexed Bonds 0.63% 15/7/2021	86,900,505	87,779,065
US Treasury Inflation Indexed Bonds 0.63% 15/1/2026	82,597,724	87,338,070
US Treasury Inflation Indexed Bonds 0.63% 15/1/2024	83,656,595	86,425,957
US Treasury Inflation Indexed Bonds 0.13% 15/7/2022	83,985,354	84,398,196
US Treasury Inflation Indexed Bonds 0.38% 15/7/2025	75,499,892	78,682,205
US Treasury Inflation Indexed Bonds 3.88% 15/4/2029	56,312,175	78,050,200
US Treasury Inflation Indexed Note 0.25% 15/7/2029	72,360,629	77,575,645
US Treasury Inflation Indexed Note 0.13% 15/1/2030	71,342,529	75,575,261
US Treasury Inflation Indexed Bonds 0.38% 15/1/2027	68,171,842	71,766,307
US Treasury Inflation Indexed Bonds 0.13% 15/7/2024	69,410,582	71,117,661
US Treasury Inflation Indexed Bonds 0.50% 15/1/2028	65,227,385	70,322,355
US Treasury Inflation Indexed Bonds 0.88% 15/1/2029	62,611,465	70,129,213
US Treasury Inflation Indexed Bonds 0.50% 15/4/2024	68,108,216	69,584,195
US Treasury Inflation Indexed Bonds 0.25% 15/1/2025	67,260,270	69,581,347
US Treasury Inflation Indexed Bonds 0.38% 15/7/2023	66,942,496	68,530,005
US Treasury Inflation Indexed Bonds 1.13% 15/1/2021	65,725,565	66,235,350
US Treasury Inflation Indexed Bonds 2.00% 15/1/2026	54,164,670	61,197,211
US Treasury Inflation Indexed Note 0.13% 15/10/2024	53,862,271	55,712,699
US Treasury Inflation Indexed Bonds 3.63% 15/4/2028	36,424,136	48,262,407
US Treasury Inflation Indexed Bonds 2.38% 15/1/2027	39,130,926	46,560,593
US Treasury Inflation Indexed Bonds 1.75% 15/1/2028	36,408,527	42,786,676

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2020

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 99.00% (2019: 99.32%)					
Government Bonds 99.00% (2019: 99.32%)					
US Treasury Inflation Indexed Bonds	61,916,090	0.63%	15/1/2026	69,102,494	3.94%
US Treasury Inflation Indexed Bonds	65,482,060	0.63%	15/4/2023	68,955,608	3.93%
US Treasury Inflation Indexed Bonds	59,615,133	0.13%	15/7/2030	66,880,160	3.81%
US Treasury Inflation Indexed Bonds	59,946,402	0.38%	15/7/2025	65,834,118	3.75%
US Treasury Inflation Indexed Bonds	61,028,505	0.63%	15/1/2024	65,514,493	3.74%
US Treasury Inflation Indexed Bonds	61,369,427	0.38%	15/7/2023	65,032,595	3.71%
US Treasury Inflation Indexed Bonds	60,244,928	0.25%	15/1/2025	65,007,803	3.71%
US Treasury Inflation Indexed Bonds	62,670,540	0.13%	15/7/2022	64,627,465	3.69%
US Treasury Inflation Indexed Bonds	63,117,176	0.13%	15/4/2022	64,435,002	3.67%
US Treasury Inflation Indexed Bonds	60,100,259	0.13%	15/7/2024	64,367,281	3.67%
US Treasury Inflation Indexed Bonds	61,301,539	0.13%	15/1/2023	63,699,712	3.63%
US Treasury Inflation Indexed Bonds	54,812,532	0.50%	15/1/2028	62,107,700	3.54%
US Treasury Inflation Indexed Bonds	55,518,112	0.13%	15/1/2030	61,914,122	3.53%
US Treasury Inflation Indexed Bonds	54,097,448	0.25%	15/7/2029	61,244,609	3.49%
US Treasury Inflation Indexed Bonds	54,842,862	0.38%	15/1/2027	61,193,010	3.49%
US Treasury Inflation Indexed Bonds	51,871,195	2.38%	15/1/2025	60,589,861	3.46%
US Treasury Inflation Indexed Bonds	50,928,754	0.75%	15/7/2028	59,248,069	3.38%
US Treasury Inflation Indexed Bonds	53,756,642	0.13%	15/7/2026	59,101,880	3.37%
US Treasury Inflation Indexed Bonds	40,947,758	3.88%	15/4/2029	58,976,832	3.36%
US Treasury Inflation Indexed Bonds	49,859,971	0.88%	15/1/2029	58,595,662	3.34%
US Treasury Inflation Indexed Bonds	52,019,584	0.38%	15/7/2027	58,517,220	3.34%
US Treasury Inflation Indexed Bonds	47,782,992	0.13%	15/4/2025	51,389,292	2.93%
US Treasury Inflation Indexed Bonds	47,730,747	0.13%	15/10/2024	51,177,467	2.92%
US Treasury Inflation Indexed Bonds	36,303,696	3.63%	15/4/2028	49,922,307	2.85%
US Treasury Inflation Indexed Bonds	44,859,084	0.50%	15/4/2024	48,083,775	2.74%
US Treasury Inflation Indexed Bonds	46,383,096	0.13%	15/1/2022	47,218,763	2.69%
US Treasury Inflation Indexed Bonds	34,648,071	2.00%	15/1/2026	41,181,530	2.35%
US Treasury Inflation Indexed Bonds	28,160,854	2.38%	15/1/2027	35,020,750	2.00%
US Treasury Inflation Indexed Bonds	25,682,456	1.75%	15/1/2028	31,503,850	1.80%
US Treasury Inflation Indexed Bonds	22,703,616	2.50%	15/1/2029	29,814,501	1.70%
US Treasury Inflation Indexed Bonds	23,733,721	0.13%	15/10/2025	25,802,151	1.47%
Total Bonds				**1,736,060,082**	**99.00%**
Financial Assets at Fair Value Through Profit or Loss				**1,736,060,082**	**99.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments							
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.28% (2019: 1.32%)							
EUR	448,796,483	USD	(537,471,577)	Morgan Stanley	5/1/2021	11,653,319	0.67%
CHF	305,466,594	USD	(337,901,786)	JPMorgan Chase Bank	5/1/2021	7,668,205	0.44%
GBP	97,524,899	USD	(130,279,407)	Morgan Stanley	5/1/2021	3,032,191	0.17%
EUR	2,892,004	USD	(3,463,499)	JPMorgan Chase Bank	5/1/2021	75,013	0.00%
SGD	5,085,863	USD	(3,796,273)	State Street Bank & Trust Co.	5/1/2021	51,843	0.00%
CHF	2,037,547	USD	(2,254,116)	JPMorgan Chase Bank	5/1/2021	50,932	0.00%
GBP	618,437	USD	(826,174)	JPMorgan Chase Bank	5/1/2021	19,198	0.00%
CHF	302,479,124	USD	(342,482,831)	Toronto-Dominion Bank	2/2/2021	16,675	0.00%
EUR	430,000	USD	(515,803)	JPMorgan Chase Bank	5/1/2021	10,323	0.00%
EUR	858,755	USD	(1,042,077)	BNP Paribas	5/1/2021	8,653	0.00%
CHF	290,000	USD	(321,008)	Morgan Stanley	5/1/2021	7,065	0.00%
EUR	445,037,996	USD	(544,902,297)	State Street Bank & Trust Co.	2/2/2021	4,600	0.00%
EUR	469,869	USD	(571,083)	BNP Paribas	5/1/2021	3,826	0.00%
GBP	90,000	USD	(120,083)	JPMorgan Chase Bank	5/1/2021	2,943	0.00%
USD	323,977	EUR	(263,203)	Morgan Stanley	2/2/2021	1,709	0.00%
CHF	328,054	USD	(369,524)	BNP Paribas	5/1/2021	1,599	0.00%
USD	872,899	EUR	(712,150)	BNP Paribas	5/1/2021	1,548	0.00%
GBP	27,198	USD	(36,235)	BNP Paribas	5/1/2021	943	0.00%
EUR	78,761	USD	(95,665)	BNP Paribas	5/1/2021	703	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
GBP	10,475	USD	(13,962)	State Street Bank & Trust Co.	5/1/2021	357	0.00%
SGD	31,824	USD	(23,755)	JPMorgan Chase Bank	5/1/2021	324	0.00%
USD	369,401	EUR	(301,670)	BNP Paribas	5/1/2021	293	0.00%
USD	310,271	EUR	(253,186)	JPMorgan Chase Bank	2/2/2021	268	0.00%
GBP	16,595	USD	(22,455)	BNP Paribas	5/1/2021	230	0.00%
GBP	12,076	USD	(16,300)	JPMorgan Chase Bank	2/2/2021	211	0.00%
GBP	5,898	USD	(7,906)	State Street Bank & Trust Co.	5/1/2021	156	0.00%
USD	115,392	CHF	(101,786)	Morgan Stanley	2/2/2021	139	0.00%
GBP	7,515	USD	(10,150)	BNP Paribas	5/1/2021	123	0.00%
GBP	2,442	USD	(3,255)	JPMorgan Chase Bank	5/1/2021	83	0.00%
SGD	28,319	USD	(21,360)	BNP Paribas	5/1/2021	67	0.00%
GBP	11,001	USD	(14,975)	Morgan Stanley	2/2/2021	66	0.00%
USD	133,639,049	GBP	(97,764,402)	Morgan Stanley	5/1/2021	63	0.00%
SGD	4,856	USD	(3,623)	BNP Paribas	5/1/2021	52	0.00%
USD	544,526,240	EUR	(445,037,996)	State Street Bank & Trust Co.	5/1/2021	40	0.00%
SGD	4,768,587	USD	(3,608,083)	Toronto-Dominion Bank	2/2/2021	35	0.00%
USD	681,946	EUR	(556,948)	BNP Paribas	2/2/2021	16	0.00%
SGD	2,500	USD	(1,881)	State Street Bank & Trust Co.	5/1/2021	10	0.00%
USD	477,292	GBP	(349,080)	BNP Paribas	2/2/2021	9	0.00%
GBP	137	USD	(181)	BNP Paribas	5/1/2021	6	0.00%
USD	27,834	CHF	(24,581)	BNP Paribas	2/2/2021	1	0.00%
USD	3,962	GBP	(2,898)	BNP Paribas	2/2/2021	—	0.00%
USD	342,190,309	CHF	(302,479,124)	Toronto-Dominion Bank	5/1/2021	—	0.00%
SGD	48,981	USD	(37,062)	Toronto-Dominion Bank	2/2/2021	—	0.00%
USD	3,608,056	SGD	(4,768,587)	Toronto-Dominion Bank	5/1/2021	—	0.00%
USD	68,153	CHF	(60,192)	BNP Paribas	2/2/2021	(3)	(0.00%)
USD	107,845	EUR	(88,084)	BNP Paribas	2/2/2021	(5)	(0.00%)
USD	960	GBP	(711)	BNP Paribas	5/1/2021	(12)	(0.00%)
CHF	22,508	USD	(25,478)	BNP Paribas	5/1/2021	(15)	(0.00%)
USD	119,169	CHF	(105,356)	BNP Paribas	5/1/2021	(19)	(0.00%)
GBP	974,047	USD	(1,331,800)	BNP Paribas	2/2/2021	(25)	(0.00%)
USD	1,462	GBP	(1,093)	BNP Paribas	5/1/2021	(33)	(0.00%)
USD	3,373	SGD	(4,505)	BNP Paribas	5/1/2021	(36)	(0.00%)
USD	6,756	SGD	(9,006)	BNP Paribas	5/1/2021	(58)	(0.00%)
CHF	2,837,685	USD	(3,213,195)	BNP Paribas	2/2/2021	(62)	(0.00%)
EUR	4,241,471	USD	(5,193,431)	JPMorgan Chase Bank	2/2/2021	(151)	(0.00%)
USD	249,717	CHF	(220,875)	BNP Paribas	5/1/2021	(156)	(0.00%)
USD	73,721	EUR	(60,434)	BNP Paribas	5/1/2021	(223)	(0.00%)
USD	307,502	CHF	(271,773)	JPMorgan Chase Bank	2/2/2021	(229)	(0.00%)
USD	17,620	SGD	(23,591)	JPMorgan Chase Bank	5/1/2021	(230)	(0.00%)
USD	48,809	GBP	(35,885)	BNP Paribas	5/1/2021	(244)	(0.00%)
USD	18,126	GBP	(13,446)	BNP Paribas	5/1/2021	(254)	(0.00%)
USD	330,603	EUR	(270,443)	State Street Bank & Trust Co.	5/1/2021	(297)	(0.00%)
USD	261,098	EUR	(213,650)	BNP Paribas	5/1/2021	(313)	(0.00%)
USD	13,169	GBP	(9,882)	State Street Bank & Trust Co.	5/1/2021	(339)	(0.00%)
USD	24,058	GBP	(17,952)	BNP Paribas	5/1/2021	(481)	(0.00%)
USD	19,394	GBP	(14,606)	Morgan Stanley	5/1/2021	(571)	(0.00%)
USD	113,767	CHF	(101,126)	BNP Paribas	5/1/2021	(635)	(0.00%)
USD	90,258	CHF	(80,378)	State Street Bank & Trust Co.	5/1/2021	(673)	(0.00%)
USD	110,328	CHF	(98,173)	BNP Paribas	5/1/2021	(734)	(0.00%)
USD	408,620	CHF	(361,850)	BNP Paribas	5/1/2021	(736)	(0.00%)
USD	65,037	SGD	(86,965)	BNP Paribas	5/1/2021	(763)	(0.00%)
USD	43,967	CHF	(39,560)	JPMorgan Chase Bank	5/1/2021	(787)	(0.00%)
USD	244,462	CHF	(217,034)	BNP Paribas	5/1/2021	(1,065)	(0.00%)
USD	277,647	CHF	(246,421)	BNP Paribas	5/1/2021	(1,126)	(0.00%)
USD	316,416	EUR	(259,547)	State Street Bank & Trust Co.	5/1/2021	(1,153)	(0.00%)
USD	60,132	GBP	(44,970)	JPMorgan Chase Bank	5/1/2021	(1,340)	(0.00%)
USD	529,562	CHF	(469,296)	Morgan Stanley	5/1/2021	(1,346)	(0.00%)
USD	234,953	CHF	(208,969)	BNP Paribas	5/1/2021	(1,450)	(0.00%)
USD	308,741	CHF	(274,241)	JPMorgan Chase Bank	5/1/2021	(1,504)	(0.00%)
USD	282,095	CHF	(250,752)	BNP Paribas	5/1/2021	(1,577)	(0.00%)
USD	195,382	SGD	(260,708)	State Street Bank & Trust Co.	5/1/2021	(1,878)	(0.00%)
USD	79,018	GBP	(59,183)	JPMorgan Chase Bank	5/1/2021	(1,882)	(0.00%)
USD	463,373	EUR	(380,424)	JPMorgan Chase Bank	5/1/2021	(2,095)	(0.00%)
USD	406,044	CHF	(360,818)	JPMorgan Chase Bank	5/1/2021	(2,144)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	356,142	CHF	(316,956)	BNP Paribas	5/1/2021	(2,426)	(0.00%)
USD	212,092	EUR	(175,375)	BNP Paribas	5/1/2021	(2,488)	(0.00%)
USD	114,190	GBP	(85,647)	JPMorgan Chase Bank	5/1/2021	(2,885)	(0.00%)
USD	907,719	EUR	(744,302)	JPMorgan Chase Bank	5/1/2021	(2,972)	(0.00%)
GBP	97,764,402	USD	(133,672,289)	Morgan Stanley	2/2/2021	(2,972)	(0.00%)
USD	583,558	EUR	(479,436)	BNP Paribas	5/1/2021	(3,056)	(0.00%)
USD	346,515	GBP	(255,819)	State Street Bank & Trust Co.	5/1/2021	(3,177)	(0.00%)
USD	410,545	EUR	(338,522)	BNP Paribas	5/1/2021	(3,654)	(0.00%)
USD	1,261,640	CHF	(1,118,552)	State Street Bank & Trust Co.	5/1/2021	(3,762)	(0.00%)
USD	480,269	EUR	(397,208)	JPMorgan Chase Bank	5/1/2021	(5,735)	(0.00%)
USD	270,270	CHF	(244,329)	BNP Paribas	5/1/2021	(6,136)	(0.00%)
USD	531,911	CHF	(476,216)	JPMorgan Chase Bank	5/1/2021	(6,826)	(0.00%)
USD	1,235,426	EUR	(1,015,775)	State Street Bank & Trust Co.	5/1/2021	(7,425)	(0.00%)
USD	774,840	EUR	(639,359)	BNP Paribas	5/1/2021	(7,448)	(0.00%)
USD	990,078	EUR	(815,520)	Morgan Stanley	5/1/2021	(7,752)	(0.00%)
USD	714,045	EUR	(592,740)	JPMorgan Chase Bank	5/1/2021	(11,202)	(0.00%)
USD	524,757	CHF	(474,677)	Morgan Stanley	5/1/2021	(12,239)	(0.00%)
USD	631,674	EUR	(527,467)	BNP Paribas	5/1/2021	(13,708)	(0.00%)
USD	674,514	EUR	(563,854)	JPMorgan Chase Bank	5/1/2021	(15,389)	(0.00%)
Total Financial Derivative Instruments						**22,465,941**	**1.28%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**(4,924,381)**	**(0.28%)**
Net Assets	**1,753,601,642**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,574,515,833	89.79%
(b) Transferable securities dealt in on another regulated market	161,544,249	9.21%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	22,465,941	1.28%
(e) Other assets and liabilities	(4,924,381)	(0.28%)
Total Net Assets	1,753,601,642	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2020	US Dollars ($) As at 31 December 2019
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,736,060,082	2,362,198,469
Financial Derivative Instruments	22,613,837	31,823,681
Cash	9,717,402	8,119,804
Unrealised Appreciation on Spot Currency Contracts	—	3,659
Receivables:		
Interest and Dividends	4,093,126	6,501,858
Capital Shares Issued	357,828	1,248,700
Futures Margin Cash	2	—
Total Current Assets	**1,772,842,277**	**2,409,896,171**
Current Liabilities		
Financial Derivative Instruments	147,896	527,098
Unrealised Depreciation on Spot Currency Contracts	1,911	—
Payables and Other Liabilities:		
Investments Purchased	15,749,694	28,301,462
Income Distribution Payable	984,489	641,407
Capital Shares Redeemed	2,223,678	1,875,334
Futures Margin Cash Due to Broker	—	13
Management Fees Payable	132,967	187,223
Total Current Liabilities	**19,240,635**	**31,532,537**
Net Assets Attributable to Holders of Redeemable Participating Shares ("Net Assets")	**1,753,601,642**	**2,378,363,634**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share[1]

	As at 31 December 2020	As at 31 December 2019	As at 31 December 2018
Select CHF Hedged Acc			
US ($) Equivalent	340,854,793	582,595,891	608,769,392
Net Assets	301,298,594	564,156,731	600,124,867
Number of Shares Outstanding	2,906,390	5,810,685	6,381,727
Net Asset Value Per Share	**103.67**	**97.09**	**94.04**
Select CHF Hedged Income			
US ($) Equivalent	5,336,679	8,969,384	8,476,537
Net Assets	4,717,357	8,685,503	8,356,170
Number of Shares Outstanding	49,452	96,090	93,669
Net Asset Value Per Share	**95.39**	**90.39**	**89.21**
Select EUR Hedged Acc			
US ($) Equivalent	530,105,553	708,495,908	614,684,859
Net Assets	433,252,062	631,176,760	537,711,472
Number of Shares Outstanding	4,102,901	6,399,135	5,655,183
Net Asset Value Per Share	**105.60**	**98.63**	**95.08**
Select EUR Hedged Income			
US ($) Equivalent	20,142,762	20,365,714	9,006,608
Net Assets	16,462,558	18,143,175	7,878,763
Number of Shares Outstanding	168,611	196,654	86,942
Net Asset Value Per Share	**97.64**	**92.26**	**90.62**
Select GBP Hedged Acc			
US ($) Equivalent	40,756,724	47,760,668	42,602,638
Net Assets	29,815,813	36,052,591	33,450,565
Number of Shares Outstanding	270,958	353,232	344,221
Net Asset Value Per Share	**110.04**	**102.06**	**97.18**
Select GBP Hedged Income			
US ($) Equivalent	94,166,705	102,686,173	104,748,230
Net Assets	68,888,188	77,513,626	82,245,786
Number of Shares Outstanding	678,485	813,827	889,925
Net Asset Value Per Share	**101.53**	**95.25**	**92.42**
Select SGD Hedged Acc			
US ($) Equivalent	3,655,808	7,496,853	7,542,411
Net Assets	4,831,699	10,080,643	10,280,306
Number of Shares Outstanding	42,493	96,076	104,104
Net Asset Value Per Share	**113.71**	**104.92**	**98.75**
Select USD Acc			
Net Assets	648,259,153	863,260,731	817,172,439
Number of Shares Outstanding	5,590,623	8,086,845	8,179,061
Net Asset Value Per Share	**115.95**	**106.75**	**99.91**
Select USD Income			
Net Assets	70,323,465	36,732,312	28,337,739
Number of Shares Outstanding	655,912	367,990	297,668
Net Asset Value Per Share	**107.21**	**99.82**	**95.20**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Investment Income/(Loss)		
Interest Income	22,860,683	45,891,556
Net Gain/(Loss) on Financial Instruments	157,581,150	70,299,211
Total Investment Income/(Loss)	**180,441,833**	**116,190,767**
Expenses		
Management Fees	1,827,752	2,103,642
Transaction Fees and Commissions	2,777	532
Total Expenses	**1,830,529**	**2,104,174**
Finance Costs		
Interest Expense	603	393
Distribution Paid	2,333,215	3,109,535
Income Equalisation	128,713	(92,714)
Total Finance Costs	**2,462,531**	**3,017,214**
Net Investment Income/(Loss)	**176,148,773**	**111,069,379**
Net Increase/(Decrease) in Net Assets	**176,148,773**	**111,069,379**

Statement of Changes in Net Assets

	US Dollars ($) Year Ended 31 December 2020	US Dollars ($) Year Ended 31 December 2019
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets From Operations	176,148,773	111,069,379
Capital Transactions		
Subscriptions	1,680,322,105	542,608,959
Redemptions	(2,482,042,480)	(518,035,858)
Reinvestments	809,610	1,380,301
Total Capital Transactions[1]	(800,910,765)	25,953,402
Total Increase/(Decrease) for the Year	(624,761,992)	137,022,781
Net Assets		
Beginning of Year	2,378,363,634	2,241,340,853
End of Year	**1,753,601,642**	**2,378,363,634**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. **General Information.** Vanguard Investment Series plc ("the Company"), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 4 March 1998. The Company is authorised by the Central Bank of Ireland (the "Central Bank") as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

Where applicable, shares are listed on the Global Exchange Market of the Euronext Dublin Exchange.

The Company is organised as an umbrella fund with segregated liabilities between sub-funds. During the year ended 31 December 2020 the Company had 32 constituent funds (31 operational funds and 1 closed fund) (each a "Fund", collectively the "Funds"):

	Commenced Operations
Vanguard Emerging Markets Stock Index Fund (the "Emerging Markets Stock Index Fund")	7 June 2006
Vanguard ESG Developed World All Cap Equity Index Fund (the "ESG Developed World All Cap Equity Index Fund")[1]	7 February 2011
Vanguard ESG Emerging Markets All Cap Equity Index Fund (the "ESG Emerging Markets All Cap Equity Fund")	9 June 2020
Vanguard European Stock Index Fund (the "European Stock Index Fund")	14 September 1998
Vanguard Eurozone Stock Index Fund (the "Eurozone Stock Index Fund")	25 October 2001
Vanguard Global Enhanced Equity Fund (the "Global Enhanced Equity Fund")	18 April 2007
Vanguard Global Small-Cap Index Fund (the "Global Small-Cap Index Fund")	10 December 2009
Vanguard Global Stock Index Fund (the "Global Stock Index Fund")	4 August 1998
Vanguard Japan Stock Index Fund (the "Japan Stock Index Fund")	22 October 2003
Vanguard Pacific ex-Japan Stock Index Fund (the "Pacific ex-Japan Stock Index Fund")	22 July 2005
Vanguard SRI European Stock Fund (the "SRI European Stock Fund")	29 June 2010
Vanguard U.S. 500 Stock Index Fund (the "U.S. 500 Stock Index Fund")	4 November 1998
Vanguard U.S. Fundamental Value Fund (the "U.S. Fundamental Value Fund")[2]	3 May 2005
Vanguard U.S. Opportunities Fund (the "U.S. Opportunities Fund")	8 April 2002
Vanguard 20+ Year Euro Treasury Index Fund (the "20+ Year Euro Treasury Index Fund")	29 August 2007
Vanguard Emerging Markets Bond Fund (the "Emerging Markets Bond Fund")	3 December 2019
Vanguard Euro Government Bond Index Fund (the "Euro Government Bond Index Fund")	29 September 2000
Vanguard Euro Investment Grade Bond Index Fund (the "Euro Investment Grade Bond Index Fund")	29 September 2000
Vanguard Eurozone Inflation-Linked Bond Index Fund (the "Eurozone Inflation-Linked Bond Index Fund")	31 May 2005
Vanguard Global Bond Index Fund (the "Global Bond Index Fund")	31 March 2008
Vanguard Global Corporate Bond Index Fund (the "Global Corporate Bond Index Fund")	2 November 2017
Vanguard Global Credit Bond Fund (the "Global Credit Bond Fund")	14 September 2017
Vanguard Global Short-Term Bond Index Fund (the "Global Short-Term Bond Index Fund")	31 January 2014
Vanguard Global Short-Term Corporate Bond Index Fund (the "Global Short-Term Corporate Bond index Fund")	2 November 2017
Vanguard Japan Government Bond Index Fund (the "Japan Government Bond Index Fund")	1 April 2004
Vanguard SRI Euro Investment Grade Bond Index Fund (the "SRI Euro Investment Grade Bond Index Fund")	18 July 2017
Vanguard U.K. Government Bond Index Fund (the "U.K. Government Bond Index Fund")	23 June 2009
Vanguard U.K. Investment Grade Bond Index Fund (the "U.K. Investment Grade Bond Index Fund")	20 March 2007
Vanguard U.K. Short-Term Investment Grade Bond Index Fund (the "U.K. Short-Term Investment Grade Bond Index Fund")	22 May 2013
Vanguard U.S. Government Bond Index Fund (the "U.S. Government Bond Index Fund")	31 January 2002
Vanguard U.S. Investment Grade Credit Index Fund (the "U.S. Investment Grade Credit Index Fund")	16 December 2004
Vanguard U.S. Treasury Inflation-Protected Securities Index Fund (the "U.S. Treasury Inflation-Protected Securities Index Fund")	24 October 2016

1 The Fund changed its name from Vanguard SRI Global Stock Fund on 13 May 2020.

2 The Fund was liquidated on 8 October 2020 and is no longer available for subscription. Financial information related to this Fund has been presented hereafter on a liquidation basis.

2. **Presentation of Financial Statements.** The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102, Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the "FRC").

The Company has determined that the arrangement, headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 to more appropriately reflect the Company's business as an investment fund.

A Statement of Changes in Net Assets has been presented in place of a Cash Flow Statement due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

With the exception of the Global Enhanced Equity Fund and the U.S. Fundamental Value Fund, these financial statements have been prepared on a going concern basis, subject to the historical cost convention, as modified by the revaluation of financial assets and liabilities at fair value through profit or loss ("FVTPL"). The Global Enhanced Equity Fund and U.S. Fundamental Value Fund are no longer considered a going concern, and their financial statements have been prepared on a basis other than going concern which continues to reflect the fair value of assets and liabilities as unitholders are entitled to receive a pro rata share of the fair value of net assets after paying or providing for all liabilities and obligations.

3. Significant Accounting Policies.

(a) **Critical Accounting Estimates and Judgements.** The preparation of these financial statements requires the use of certain accounting estimates and requires the Company to exercise judgement when applying the Funds' accounting policies. The estimates and associated judgements are based on historical experience and various other facts that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements concerning the classification of financial assets and liabilities, the carrying values of financial instruments, as well as the fair value of certain financial instruments in instances where information is not readily apparent from other sources.

(b) **Revenue Recognition.** Dividends, whether cash or stock, are recognised when the securities are quoted ex-dividend. Special dividends are treated as either capital or revenue depending on the facts of each particular case.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as revenue over the life of the security using the effective yield basis of calculating amortisation. Revenue from debt securities is accounted for on a basis which takes account of the amortisation of any discount or premium between the purchase price and the expected final maturity price over the remaining life of the security. During the year ended 31 December 2020, the Eurozone Inflation-Linked Bond Index Fund recorded net negative income on inflation index bonds primarily due to deflationary adjustments exceeding the aggregate interest income for such bonds. Such net negative income is presented as Negative Yield on Financial Assets in the Statement of Operations.

The treatment of returns from derivatives is dependent upon the nature of the transaction and considers both motives and circumstances to determine whether returns should be treated as capital or revenue. Where positions are undertaken to protect or enhance capital, the returns are considered capital. Similarly, where positions are undertaken for generating or protecting revenue, the returns are considered revenue. Where positions generate total returns, an apportionment of any such return between capital and revenue is made to properly reflect the nature of the transaction.

Revenue is recognised gross of any withholding taxes incurred.

Bank interest is recognised on an accrual basis.

Securities lending revenue is accounted for on an accrual basis.

(c) **Taxation.** Current tax is recognised as the amount of income tax paid or payable in respect of the taxable overseas net profit. Deferred taxation is provided on all timing differences that have originated but not reversed by the reporting date. Deferred tax is measured at the rates expected to apply for the year in which the timing differences will reverse. Deferred taxes are not discounted to reflect the time value of money and are only recognised to the extent they are expected to crystallise.

Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Funds' understanding of the applicable countries' tax rules and rates. Foreign capital gains tax is accounted for based upon net unrealised gains.

(d) **Financial Assets and Financial Liabilities.** FRS 102 requires a reporting entity to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments Issues; (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39, Financial Instruments: Recognition and Measurement ("IAS 39"), and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, Financial Instruments, and the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of FRS 102.

Classification and Measurement. Financial assets and financial liabilities, including derivative investments, are classified and measured at FVTPL from the launch date. Obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost, which approximates fair value.

Recognition and Derecognition. Purchases and sales of financial instruments are recognised on the trade date, being the date on which the Fund commits itself to the purchase or sale. Financial instruments at FVTPL are initially recognised when the Funds become party to the contractual provisions of the instrument. Financial instruments are derecognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Realised gains and losses are specifically identified when securities are derecognised. Premiums received on expired options are realised as gains, while premiums paid on expired options are realised as losses. Premiums on exercised options will result in gains or losses by either increasing the proceeds received when selling the underlying security or decreasing the cost basis when purchasing the underlying security.

Equities. Equities (including warrants and rights) are valued at the latest available last traded value at year-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and suspended instruments are based on the Investment Manager's assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

Fixed Income. Fixed income securities traded in recognised markets are valued using the latest bid prices on the securities exchange in which they are principally traded or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities and ratings), both as furnished by independent pricing services.

Derivatives. Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward currency contracts are valued at the closing prices of the forward currency contract rates in the London foreign exchange markets on a daily basis as provided by a reliable bank or dealer. Credit default swaps are valued using a pricing service provider; where no pricing service provider is available, contracts are marked-to-market daily based upon quotations received from counterparties or based upon calculations using valuation models. Option contracts are valued at their quoted daily settlement prices.

(e) Fair Value Measurement. The Funds classify financial instruments measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest-level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Level 1 — Quoted prices in active markets for identical securities.
Level 2 — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
Level 3 — Significant unobservable inputs (including the Fund's own assumptions used to determine the fair value of investments).

(f) Transaction Costs. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs incurred in the purchase and sale of securities designated at FVTPL are expensed on an accrual basis.

(g) Foreign Currency. All transactions in foreign currencies are translated into each Fund's functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included in total return and are reported on a net basis.

In preparing the aggregate Company financial statements, all transactions have been translated into USD at the prevailing exchange rates in effect.

The functional currency of each Fund is:

Fund	Currency
Emerging Markets Stock Index Fund	US dollar (US$)
ESG Developed World All Cap Equity Index Fund[1]	US dollar (US$)
ESG Emerging Markets All Cap Equity Fund[2]	US dollar (US$)
European Stock Index Fund	US dollar (US$)
Global Enhanced Equity Fund	US dollar (US$)
Global Small-Cap Index Fund	US dollar (US$)
Global Stock Index Fund	US dollar (US$)
U.S. 500 Stock Index Fund	US dollar (US$)
U.S. Fundamental Value Fund[3]	US dollar (US$)
U.S. Opportunities Fund	US dollar (US$)
Emerging Markets Bond Fund	US dollar (US$)
Global Bond Index Fund	US dollar (US$)
Global Corporate Bond Index Fund	US dollar (US$)
Global Credit Bond Fund	US dollar (US$)
Global Short-Term Bond Index Fund	US dollar (US$)
Global Short-Term Corporate Bond Index Fund	US dollar (US$)
U.S. Government Bond Index Fund	US dollar (US$)

Fund	Currency
U.S. Investment Grade Credit Index Fund	US dollar (US$)
U.S. Treasury Inflation-Protected Securities Index Fund	US dollar (US$)
Eurozone Stock Index Fund	Euro (€)
Japan Stock Index Fund	Euro (€)
Pacific ex-Japan Stock Index Fund	Euro (€)
SRI European Stock Fund	Euro (€)
20+ Year Euro Treasury Index Fund	Euro (€)
Euro Government Bond Index Fund	Euro (€)
Euro Investment Grade Bond Index Fund	Euro (€)
Eurozone Inflation-Linked Bond Index Fund	Euro (€)
SRI Euro Investment Grade Bond Index Fund	Euro (€)
U.K. Government Bond Index Fund	British pound (£)
U.K. Investment Grade Bond Index Fund	British pound (£)
U.K. Short-Term Investment Grade Bond Index Fund	British pound (£)
Japan Government Bond Index Fund	Japanese yen (¥)

1 The Fund changed its name from Vanguard SRI Global Stock Fund on 13 May 2020.
2 The Fund was launched on 9 June 2020.
3 The Fund was liquidated on 8 October 2020.

(h) Cash and Bank Overdrafts. Cash is composed of demand deposits with financial institutions or bank overdrafts. Bank overdrafts, when applicable, are presented as current liabilities. Cash held or pledged as collateral against financial transactions or derivative instruments is not included within Cash and Bank Overdrafts but is segregated and presented separately on the Statement of Assets and Liabilities as Cash Collateral.

In respect to share issuances or redemptions, the Company operates an umbrella cash account. Monies received or proceeds due will be held and transmitted through this account and are included in Cash and Bank Overdrafts.

Margin. Upon entering into futures contracts, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day. Margin against these derivative instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately as Futures Margin Cash or Futures Margin Cash Due to Broker, as applicable.

(i) Redeemable Participating Shares. Redeemable participating shares provide Shareholders with the right to redeem their shares for cash and are classified as financial liabilities.

(j) Trade Date Reporting. Investment transactions for financial statement purposes as at 31 December 2020 are accounted for on the trade date. This is different from the basis used for the daily dealing net asset value, which is accounted for using the trade date plus one business day.

(k) Offsetting. Financial assets and liabilities are offset and the net amount reported when there is both a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. As at 31 December 2020, there were no financial assets or liabilities offset.

(l) Equalisation. Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. If shares are purchased when the Funds have accrued income but not yet declared a distribution, the Funds will credit to the equalisation account the portion of the purchase price representing income accrued but directly attributable to those shares. Conversely, if shares are redeemed when the Funds have accrued income but not yet declared a distribution, the Funds will deduct from the equalisation account the portion of the redemption price representing income accrued but directly attributable to those shares. Equalisation is accounted for through the Statement of Operations as a finance cost.

(m) Swing Pricing. The Funds employ swing pricing as a means to prevent dilution. Swing pricing results from the Company's determination to adjust the Funds' net asset value, on any dealing day, following a consideration of dealing activity (i.e. level of subscriptions and redemptions) and the level of costs associated with such activity. A dilution adjustment is exercised only for the purpose of reducing the negative effects of transaction charges in the interest of the non-dealing shareholders in the Funds and is applied consistently in respect of the Funds, and in respect of all assets of the Funds. The direction of the swing depends on whether there are net subscriptions or net redemptions in the Funds on the relevant dealing day, while the magnitude of the swing is based on pre-determined estimates of the average execution costs in the relevant asset classes in which the Funds are invested.

The dilution adjustment did not exceed 2% of the original net asset value per share of the Funds during the year (31 December 2019: none).

4. Risk Management Policies.

Price Risk. Price risk is the risk that the value of financial instruments will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

The investment objective for an index fund is to seek to track as closely as reasonably possible the performance of the benchmark index. In order to achieve this objective, an index fund invests primarily in securities held in the relevant benchmark index. An index fund places limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.

All investments present a risk of loss of capital. The Investment Manager assesses market risk volatility to ensure that the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value. The Investment Manager moderates this risk through careful selection of financial instruments.

Currency Risk. Currency risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another.

All currency-hedged share classes for the year ended 31 December 2020 are listed in the following table:

Fund	Currency
Global Stock Index Fund	
EUR Hedged Acc[1]	EUR
U.S. 500 Stock Index Fund	
EUR Hedged Acc[1]	EUR
Emerging Markets Bond Fund	
Investor EUR Hedged Acc	EUR
Investor GBP Hedged Acc	GBP
Euro Government Bond Index Fund	
GBP Hedged Acc[1]	GBP
Euro Investment Grade Bond Index Fund	
GBP Hedged Acc[1]	GBP
Global Bond Index Fund	
CHF Hedged Acc[1]	CHF
Institutional Plus CHF Hedged Acc[1]	CHF
EUR Hedged Acc[1]	EUR
Institutional Plus EUR Hedged Acc[1]	EUR
GBP Hedged Acc[1]	GBP
GBP Hedged Dist[1]	GBP
Institutional Plus GBP Hedged Acc[1]	GBP
Institutional Plus GBP Hedged Dist[1]	GBP
JPY Hedged Acc[1]	JPY
Institutional Plus JPY Hedged Acc[1]	JPY
USD Hedged Acc[1]	USD
Investor USD Hedged	USD
Institutional Plus USD Hedged Acc[1]	USD
Institutional Plus USD Hedged Dist[1]	USD
Global Corporate Bond Index Fund	
Institutional Plus EUR Hedged Acc[1]	EUR
GBP Hedged Acc[1]	GBP
Institutional Plus GBP Hedged Acc[1]	GBP
USD Hedged Acc[1]	USD
Global Credit Bond Fund	
Institutional Plus AUD Hedged Acc	AUD
Institutional EUR Hedged Acc	EUR
Investor GBP Hedged Acc	GBP
Investor GBP Hedged Income	GBP
Institutional USD Hedged Acc	USD
Investor USD Hedged Acc	USD

1 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

Fund	Currency
Global Short-Term Bond Index Fund	
CHF Hedged Acc[1]	CHF
Institutional Plus CHF Hedged Acc[1]	CHF
EUR Hedged Acc[1]	EUR
Investor EUR Hedged	EUR
Institutional Plus EUR Hedged Acc[1]	EUR
GBP Hedged Acc[1]	GBP
GBP Hedged Dist[1]	GBP
Institutional Plus GBP Hedged Acc[1]	GBP
Institutional Plus GBP Hedged Dist[1]	GBP
USD Hedged Acc[1]	USD
Institutional Plus USD Hedged Acc[1]	USD
Global Short-Term Corporate Bond Index Fund	
EUR Hedged Acc[1]	EUR
Institutional Plus EUR Hedged Acc[1]	EUR
GBP Hedged Acc[1]	GBP
Institutional Plus GBP Hedged Acc[1]	GBP
USD Hedged Acc[1]	USD
Japan Government Bond Index Fund	
Institutional Plus EUR Hedged Acc[1]	EUR
GBP Hedged Acc[1]	GBP
Institutional Plus GBP Hedged Dist[1]	GBP
Institutional Plus USD Hedged Acc[1]	USD
U.S. Government Bond Index Fund	
EUR Hedged Acc[1]	EUR
Institutional Plus EUR Hedged Acc[1]	EUR
GBP Hedged Acc[1]	GBP
GBP Hedged Dist[1]	GBP
U.S. Investment Grade Credit Index Fund	
Institutional Plus EUR Hedged Acc[1]	EUR
GBP Hedged Acc[1]	GBP
Institutional Plus GBP Hedged Acc[1]	GBP
Institutional Plus GBP Hedged Dist[1]	GBP
U.S. Treasury Inflation-Protected Securities Index Fund	
Select CHF Hedged Acc	CHF
Select CHF Hedged Income	CHF
Select EUR Hedged Acc	EUR
Select EUR Hedged Income	EUR
Select GBP Hedged Acc	GBP
Select GBP Hedged Income	GBP
Select SGD Hedged Acc	SGD

All currency-hedged share classes for the year ended 31 December 2019 are listed in the following table:

Fund	Currency
Global Stock Index Fund	
Institutional EUR-Hedged Shares	EUR
U.S. 500 Stock Index Fund	
Institutional EUR-Hedged Shares	EUR
Emerging Markets Bond Fund	
Investor EUR-Hedged Accumulation Shares	EUR
Investor GBP-Hedged Accumulation Shares	GBP
Investor USD-Hedged Accumulation Shares	USD
Institutional Plus USD-Hedged Accumulation Shares	USD
Euro Government Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
Euro Investment Grade Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
Global Bond Index Fund	
Institutional CHF-Hedged Shares	CHF
Institutional EUR-Hedged Shares	EUR
Institutional JPY-Hedged Shares	JPY
Institutional USD-Hedged Shares	USD
Investor CHF-Hedged Shares	CHF
Investor EUR-Hedged Shares	EUR
Investor USD-Hedged Shares	USD
GBP-Hedged Accumulation Shares	GBP
GBP-Hedged Income Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus JPY-Hedged Shares	JPY
Institutional Plus USD-Hedged Shares	USD
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
Institutional Plus USD-Hedged Income Shares	USD
Global Corporate Bond Index Fund	
Institutional USD-Hedged Accumulation Shares	USD
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Investor GBP-Hedged Accumulation Shares	GBP
Global Credit Bond Fund	
Investor USD-Hedged Accumulation Shares	USD
Institutional USD-Hedged Accumulation Shares	USD
Institutional EUR-Hedged Accumulation Shares	EUR
Investor GBP-Hedged Income Shares	GBP
Investor GBP-Hedged Accumulation Shares	GBP

Fund	Currency
Global Short-Term Bond Index Fund	
Institutional CHF-Hedged Shares	CHF
Institutional EUR-Hedged Shares	EUR
Institutional USD-Hedged Shares	USD
Investor CHF-Hedged Shares	CHF
Investor EUR-Hedged Shares	EUR
Investor USD-Hedged Shares	USD
GBP-Hedged Accumulation Shares	GBP
GBP-Hedged Income Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus JPY-Hedged Shares	JPY
Institutional Plus USD-Hedged Shares	USD
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
Global Short-Term Corporate Bond Index Fund	
Institutional USD-Hedged Accumulation Shares	USD
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Investor GBP-Hedged Accumulation Shares	GBP
Japan Government Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
U.S. Government Bond Index Fund	
Institutional EUR-Hedged Shares	EUR
Investor GBP-Hedged Shares	GBP
GBP-Hedged Accumulation Shares	GBP
Institutional Plus EUR-Hedged Shares	EUR
U.S. Investment Grade Credit Index Fund	
GBP-Hedged Accumulation Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
U.S. Treasury Inflation-Protected Securities Index Fund	
Select CHF-Hedged Accumulation Shares	CHF
Select EUR-Hedged Accumulation Shares	EUR
Select GBP-Hedged Accumulation Shares	GBP
Select SGD-Hedged Accumulation Shares	SGD
Select CHF-Hedged Income Shares	CHF
Select EUR-Hedged Income Shares	EUR
Select GBP-Hedged Income Shares	GBP

Each hedged share class incorporates a currency hedge, which acts as a buffer against the impact of currency fluctuations for investors for whom the base currency is hedge share class-specific currency.

Interest Rate Risk. Revenue on fixed income securities may be affected by changes in interest rates relevant to particular securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Interest receivable on bank deposits or payable on bank overdraft positions will also be affected by fluctuations in interest rates.

For Funds with exposure to interest rate risk, the tables below summarise the percentage of each Fund's holdings by maturity:

31 December 2020

Fund	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
20+ Year Euro Treasury Index Fund	—	—	—	—	—	40.58%	59.42%
Emerging Markets Bond Fund	10.53%	12.15%	47.96%	8.93%	2.82%	1.72%	15.89%
Euro Government Bond Index Fund	0.61%	35.48%	32.85%	10.28%	6.47%	6.32%	7.99%
Euro Investment Grade Bond Index Fund	0.66%	45.48%	36.01%	8.38%	3.42%	1.35%	4.70%
Eurozone Inflation-Linked Bond Index Fund	0.21%	29.41%	38.11%	15.00%	6.73%	4.29%	6.25%
Global Bond Index Fund	3.12%	42.97%	26.82%	6.23%	5.93%	5.50%	9.43%
Global Corporate Bond Index Fund	2.77%	34.79%	31.51%	5.76%	6.08%	6.24%	12.85%
Global Credit Bond Fund	5.46%	29.63%	41.54%	5.09%	5.12%	2.80%	10.36%
Global Short-Term Bond Index Fund	3.82%	94.37%	1.00%	—	—	0.25%	0.56%
Global Short-Term Corporate Bond Index Fund	2.85%	90.15%	4.00%	—	—	0.97%	2.03%
Japan Government Bond Index Fund	1.36%	29.79%	20.15%	14.55%	14.74%	7.37%	12.04%
SRI Euro Investment Grade Bond Index Fund	1.80%	43.48%	37.46%	8.46%	3.14%	1.37%	4.29%
U.K. Government Bond Index Fund	0.37%	21.83%	18.84%	6.10%	12.16%	11.22%	29.48%
U.K. Investment Grade Bond Index Fund	1.34%	30.92%	27.27%	13.34%	9.78%	6.48%	10.87%
U.K. Short-Term Investment Grade Bond Index Fund	4.14%	88.46%	3.94%	—	—	1.21%	2.25%
U.S. Government Bond Index Fund	2.50%	52.97%	23.78%	0.32%	3.71%	6.66%	10.06%
U.S. Investment Grade Credit Index Fund	0.79%	37.38%	29.17%	4.53%	6.34%	7.12%	14.67%
U.S. Treasury Inflation-Protected Securities Index Fund	0.77%	49.78%	49.45%	—	—	—	—

31 December 2019

Fund	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
20+ Year Euro Treasury Index Fund	0.01%	—	—	—	—	40.75%	59.24%
Emerging Markets Bond Fund	5.29%	9.22%	49.63%	7.04%	—	4.25%	24.57%
Euro Government Bond Index Fund	1.19%	37.46%	32.23%	8.59%	7.30%	6.02%	7.21%
Euro Investment Grade Bond Index Fund	0.98%	46.32%	36.97%	6.92%	3.10%	1.06%	4.65%
Eurozone Inflation-Linked Bond Index Fund	0.10%	37.73%	22.14%	20.55%	5.97%	8.25%	5.26%
Global Bond Index Fund	2.14%	42.86%	30.19%	5.16%	5.32%	5.35%	8.98%
Global Corporate Bond Index Fund	3.88%	38.28%	30.26%	4.44%	5.73%	5.61%	11.80%
Global Credit Bond Fund	6.05%	25.18%	44.07%	6.62%	5.62%	1.59%	10.87%
Global Short-Term Bond Index Fund	2.12%	96.39%	1.49%	—	—	—	—
Global Short-Term Corporate Bond Index Fund	5.28%	89.16%	5.56%	—	—	—	—
Japan Government Bond Index Fund	1.00%	30.64%	19.38%	15.57%	14.22%	7.73%	11.46%
SRI Euro Investment Grade Bond Index Fund	1.63%	47.64%	35.59%	7.24%	2.60%	1.42%	3.88%
U.K. Government Bond Index Fund	0.23%	21.29%	17.06%	7.21%	11.04%	10.10%	33.07%
U.K. Investment Grade Bond Index Fund	0.83%	30.35%	29.98%	12.29%	8.83%	7.38%	10.34%
U.K. Short-Term Investment Grade Bond Index Fund	0.51%	93.82%	5.67%	—	—	—	—
U.S. Government Bond Index Fund	0.65%	57.05%	23.51%	0.63%	1.43%	6.86%	9.87%
U.S. Investment Grade Credit Index Fund	1.10%	40.96%	28.44%	3.33%	6.41%	6.69%	13.07%
U.S. Treasury Inflation-Protected Securities Index Fund	0.41%	47.08%	52.51%	—	—	—	—

Management of Market Risk (Including Price, Currency and Interest Rate Risks). The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification, maturity and credit quality, and makes adjustments where necessary to ensure that the risk components closely match those of the respective benchmarks. In addition, the Investment Manager and Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") perform daily checks of performance against the respective benchmarks. Potential tracking errors are raised and discussed by the Investment Manager and the Administrator for investigation and resolution. Market impact, currency discrepancies and interest rate exposure are investigated as possible causes. Currency positions are reconciled daily and discrepancies are immediately resolved. Procedures are established with the Investment Manager to trade currency as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds.

Market Risk Sensitivity Analysis. Market risk exposures are measured using value at risk ("VaR"), which estimates the maximum expected loss over a defined period given a specified confidence level. The VaR methodology is a statistically defined, probability-based approach that takes into account estimates for market volatilities and correlations between assets in the portfolio. Risks can be measured consistently across markets and products, and risk measures can be aggregated to arrive at a single risk number. For the purpose of this annual report, a one-year historical (ex-post) absolute VaR calculation has been completed for each Fund as set out below. The calculation includes a 95% confidence interval with a 260-trading-day (one-year) VaR period, or since the Fund's inception if it does not have 260 trading days of performance history. That is, under normal market conditions and assuming no changes to holdings, there is a 95% probability that the value of Fund assets will not decrease by more than the calculated value over a one-year period.

	31 December 2020	31 December 2019
Emerging Markets Stock Index Fund	33.80%	20.61%
European Stock Index Fund	53.14%	14.30%
Eurozone Stock Index Fund	53.00%	17.31%
Global Enhanced Equity Fund	41.24%	17.65%
Global Small-Cap Index Fund	42.40%	15.38%
Global Stock Index Fund	42.23%	16.76%
Japan Stock Index Fund	30.50%	25.61%
Pacific ex-Japan Stock Index Fund	37.40%	12.92%
SRI European Stock Fund	47.36%	15.45%
ESG Developed World All Cap Equity Index Fund	37.91%	15.22%
ESG Emerging Markets All Cap Equity Index Fund[1]	25.39%	—
U.S. 500 Stock Index Fund	49.39%	14.92%
U.S. Opportunities Fund	52.44%	23.61%
20+ Year Euro Treasury Index Fund	22.69%	10.21%
Emerging Markets Bond Fund[2]	9.38%	—
Euro Government Bond Index Fund	6.42%	3.83%
Euro Investment Grade Bond Index Fund	3.26%	4.23%
Eurozone Inflation-Linked Bond Index Fund	8.15%	6.97%
Global Bond Index Fund	3.56%	2.95%
Global Corporate Bond Index Fund	5.85%	5.07%
Global Credit Bond Fund	6.33%	6.33%
Global Short-Term Bond Index Fund	1.38%	1.46%
Global Short-Term Corporate Bond Index Fund	3.20%	1.26%
Japan Government Bond Index Fund	4.10%	3.34%
SRI Euro Investment Grade Bond Index Fund	3.51%	4.19%
U.K. Government Bond Index Fund	13.44%	8.18%
U.K. Investment Grade Bond Index Fund	8.18%	11.23%
U.K. Short-Term Investment Grade Bond Index Fund	3.64%	3.89%
U.S. Government Bond Index Fund	6.50%	4.59%
U.S. Investment Grade Credit Index Fund	6.36%	6.35%
U.S. Treasury Inflation-Protected Securities Index Fund	3.77%	2.90%

1 The Fund launched on 9 June 2020.

2 The Fund commenced operations on 3 December 2019.

Global exposure is measured using the commitment approach, which considers the full constituents of the portfolio. The Investment Manager will observe the regulatory limit and any internal risk limits which may be appropriate for the portfolio.

Funds may trade in derivatives such as exchange traded futures and options contracts (to manage cash flows on a short term basis and to achieve cost efficiencies), warrants, swap agreements and equity-linked notes (to gain market exposure or exposure to a particular asset class) and currency forwards and interest rate futures (to protect against currency fluctuations). The use of derivatives may expose the Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the initial investment is generally small relative to the size of the

contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivative positions can therefore increase Fund volatility. Leverage will not exceed 100% of the net asset value of the relevant Fund and will be done in accordance with regulations applicable to the Funds.

Liquidity Risk. Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Funds invest the large majority of their assets in investments that are traded in active markets and can ordinarily be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Funds invest in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposure to the benchmark indices are maintained in order to meet the investment objective of the Funds.

Shareholders owning greater than 25% of the net assets of a Fund may further expose the Fund to concentration risks that could impact liquidity should one or more of these shareholders submit redemption requests.

	31 December 2020		31 December 2019	
	Total Concentration	Number of Shareholders	Total Concentration	Number of Shareholders
ESG Emerging Markets All Cap Equity Index Fund	55%	2	—	—
Global Enhanced Equity Fund	70%	1	82%	2
SRI European Stock Fund	33%	1	33%	1
20+ Year Euro Treasury Index Fund	37%	1	34%	1
Emerging Markets Bond Fund	57%	2	100%	1
Eurozone Inflation-Linked Bond Index Fund	36%	1	74%	1
Global Corporate Bond Index Fund	49%	1	86%	2
Global Credit Bond Fund	—	—	46%	1
Global Short-Term Corporate Bond Index Fund	36%	1	92%	2
SRI Euro Investment Grade Bond Index Fund	69%	1	75%	1
U.K. Short-Term Investment Grade Bond Index Fund	58%	1	55%	1
U.S. Treasury Inflation-Protected Securities Index Fund	100%	1	100%	1

Management of Liquidity Risk. In order to meet redemption requests and raise cash from the portfolio, the Investment Manager receives daily reports of share capital activity from the Administrator. The Investment Manager incorporates cash forecasts into the daily management of the portfolio and monitors cash balances daily.

Index futures contracts also support liquidity and may be used to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. The Funds may equitise cash holdings by purchasing or selling futures contracts in response to cash inflows and outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity purposes.

Subject to certain circumstances as detailed in the Prospectus, negative impacts to liquidity or transaction costs caused by significant shareholder redemptions may be mitigated through the Funds' available liquidity measures including, but not limited to, the use of (a) it's swing pricing policies, (b) distribution of underlying investments rather than cash, subject to certain conditions, in which case the shareholder may bear the cost of charges incurred in connection with the sale of such underlying investments, (c) limiting the maximum amount of daily redemptions when total redemption requests for the day exceed 10%, or (d) temporary suspension of dealing in shares. Should the Funds require, they also have access to a syndicated line of credit for temporary or emergency purposes (as disclosed in Note 9).

Credit Risk. Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Significant investment in debt securities or use of over-the-counter derivative contracts to a material degree will generally increase credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary").

Credit risk may also arise from assets of the Funds which are substantially all held by the Depositary. Bankruptcy or insolvency of the Depositary may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 31 December 2020, the Depositary has a long-term credit rating of A+ from Fitch (31 December 2019: A+). Additionally, the Depositary ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis, and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depositary are segregated from the Depositary's own assets, whether in a vault, in segregated accounts on the books of sub-custodians, or in an account maintained at a central securities depositary. The Depositary maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

Certain Funds may use credit default swaps to a limited extent, for efficient replication of credit risk exposure or to transfer default protection on an underlying fixed income security. Credit protection purchased results in an asset which may increase credit risk, while credit protection sold results in a liability which may increase liquidity risk.

For Funds invested in debt securities the following is an analysis of the concentration of issuer credit ratings:

31 December 2020:

Fund	AAA	AA	A	BBB	Less than BBB	NR
20+ Year Euro Treasury Index Fund	34.63%	65.37%	—	—	—	—
Emerging Markets Bond Fund	3.10%	2.01%	4.56%	34.32%	45.71%	10.30%
Euro Government Bond Index Fund	24.18%	36.94%	16.39%	22.35%	—	0.14%
Euro Investment Grade Bond Index Fund	25.30%	15.03%	23.59%	35.44%	—	0.64%
Eurozone Inflation-Linked Bond Index Fund	15.72%	36.74%	6.07%	41.26%	—	0.21%
Global Bond Index Fund	39.38%	16.46%	22.86%	18.57%	0.01%	2.72%
Global Corporate Bond Index Fund	1.20%	7.56%	37.31%	51.11%	0.05%	2.77%
Global Credit Bond Fund	13.93%	4.24%	23.48%	49.20%	3.84%	5.31%
Global Short-Term Bond Index Fund	41.96%	15.31%	20.72%	18.12%	0.01%	3.88%
Global Short-Term Corporate Bond Index Fund	0.73%	9.25%	37.97%	49.11%	0.05%	2.89%
Japan Government Bond Index Fund	—	—	93.16%	—	—	6.84%
SRI Euro Investment Grade Bond Index Fund	25.40%	14.35%	23.55%	35.07%	—	1.63%
U.K. Government Bond Index Fund	—	99.24%	0.39%	—	—	0.37%
U.K. Investment Grade Bond Index Fund	19.16%	9.91%	29.36%	41.11%	—	0.46%
U.K. Short-Term Investment Grade Bond Index Fund	30.93%	14.79%	19.32%	33.57%	—	1.39%
U.S. Government Bond Index Fund	98.38%	—	—	—	—	1.62%
U.S. Investment Grade Credit Index Fund	12.49%	9.75%	33.66%	43.91%	0.06%	0.13%
U.S. Treasury Inflation-Protected Securities Index Fund	99.23%	—	—	—	—	0.77%

31 December 2019:

Fund	AAA	AA	A	BBB	Less than BBB	NR
20+ Year Euro Treasury Index Fund	37.91%	62.08%	—	—	—	0.01%
Emerging Markets Bond Fund	0.48%	1.91%	6.51%	33.88%	51.93%	5.29%
Euro Government Bond Index Fund	23.13%	37.49%	16.10%	23.04%	—	0.24%
Euro Investment Grade Bond Index Fund	24.15%	18.06%	24.77%	32.05%	—	0.97%
Eurozone Inflation-Linked Bond Index Fund	14.79%	36.16%	6.30%	42.65%	—	0.10%
Global Bond Index Fund	42.10%	15.61%	22.62%	17.20%	—	2.47%
Global Corporate Bond Index Fund	1.41%	8.34%	37.48%	48.46%	—	4.31%
Global Credit Bond Fund	10.16%	9.19%	32.09%	40.30%	2.90%	5.36%
Global Short-Term Bond Index Fund	44.00%	15.31%	21.74%	16.78%	—	2.17%
Global Short-Term Corporate Bond Index Fund	1.83%	11.44%	37.90%	43.23%	0.01%	5.59%
Japan Government Bond Index Fund	—	—	93.53%	—	—	6.47%
SRI Euro Investment Grade Bond Index Fund	25.39%	17.16%	25.65%	30.28%	—	1.52%
U.K. Government Bond Index Fund	—	99.98%	—	—	—	0.02%
U.K. Investment Grade Bond Index Fund	20.87%	10.79%	28.12%	39.53%	—	0.69%
U.K. Short-Term Investment Grade Bond Index Fund	33.21%	16.84%	19.02%	30.79%	—	0.14%
U.S. Government Bond Index Fund	99.61%	—	—	—		0.39%
U.S. Investment Grade Credit Index Fund	14.75%	9.89%	32.63%	42.73%	—	—
U.S. Treasury Inflation-Protected Securities Index Fund	99.59%	—	—	—	—	0.41%

Management of Credit Risk. Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions, and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and makes adjustments where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced. The Funds also enter into master netting arrangements with their counterparties and require the transfer of collateral to secure performance. The value of securities pledged or received as collateral against derivative contracts is disclosed in Note 11. Securities received as collateral from counterparties are not reflected in the Statement of Assets and Liabilities of the Funds.

5. **Taxation.** Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares, or appropriation or cancellation of shares of a Shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the Shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

(b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable.

Foreign withholding taxes on dividends and interest are recognised when such taxes are not recoverable and are included in Foreign Withholding Tax/ Reclaim Benefit on the Statement of Operations. Where foreign withholdings are considered recoverable, and meet the Fund's criteria for recognition, these amounts are recorded as an asset and corresponding Reclaim Benefit. Funds may also recognise additional foreign taxes on the realised and unrealised portion of their capital gains. During the year, the change in deferred capital gains taxes for Emerging Markets Stock Index Fund and ESG Emerging Markets Stock Index Fund was $10,378,635 and $102,115 respectively (2019: Emerging Markets Stock Index Fund, $26,123,688).

The Funds also file tax reclaims for previously withheld taxes on income earned in certain European Union countries that are subject to various administrative and judicial proceedings within these countries. These reclaims are not reflected in the financial statements until there is certainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment. Such tax reclaims recognised during the year, if any, are included in Foreign Withholding Tax/Reclaim Benefit. During the year, European Stock Index Fund, Eurozone Stock Index Fund and Global Stock Index Fund recognised tax benefits, in the amount of $1,596,976, €43,615 and $555,671, respectively (2019: Eurozone Stock Index and Emerging Markets Stock Index Funds, €4,300,118 and $339,172, respectively).

6. **Distribution Policy.** The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

Fund	Dividend
European Stock Index Fund	Not declared
Eurozone Stock Index Fund	Not declared
Global Enhanced Equity Fund	Not declared
U.S. 500 Stock Index Fund	Not declared
20+ Year Euro Treasury Index Fund	Not declared
Emerging Markets Bond Fund	Not declared
Euro Government Bond Index Fund	Not declared
Euro Investment Grade Bond Index Fund	Not declared
Eurozone Inflation-Linked Bond Index Fund	Not declared
Global Corporate Bond Index Fund	Not declared
Global Short-Term Corporate Bond Index Fund	Not declared
SRI Euro Investment Grade Bond Index Fund	Not declared
ESG Developed World All Cap Equity Index Fund[1]	Quarterly
ESG Emerging Markets All Cap Equity Fund[2]	Quarterly
Global Small-Cap Index Fund	Quarterly

1 The Fund changed its name from Vanguard SRI Global Stock Fund on 13 May 2020.
2 The Fund was launched on 9 June 2020.
3 The Fund was liquidated on 8 October 2020.

Fund	Dividend
Global Stock Index Fund	Quarterly
Global Bond Index Fund	Quarterly
Global Credit Bond Fund	Quarterly
Global Short-Term Bond Index Fund	Quarterly
Japan Government Bond Index Fund	Quarterly
SRI European Stock Fund	Quarterly
U.K. Government Bond Index Fund	Quarterly
U.K. Investment Grade Bond Index Fund	Quarterly
U.K. Short-Term Investment Grade Bond Index Fund	Quarterly
U.S. Government Bond Index Fund	Quarterly
U.S. Investment Grade Credit Index Fund	Quarterly
U.S. Treasury Inflation-Protected Securities Index Fund	Quarterly
Emerging Markets Stock Index Fund	Annually
Japan Stock Index Fund	Annually
Pacific ex-Japan Stock Index Fund	Annually
U.S. Fundamental Value Fund[3]	Annually

The following Funds had no eligible income available for distribution:

Fund
U.S. Opportunities Fund

Dividends during the year ended 31 December 2020:

	Ex-Dividend Date			
	31 March 2020	30 June 2020	30 September 2020	31 December 2020
Emerging Markets Stock Index Fund				
GBP Dist	—	—	—	£3.4493
Institutional Plus GBP Dist	—	—	—	£2.3921
ESG Developed World All Cap Equity Index Fund				
GBP Dist	£1.0747	£0.7754	£0.7328	£0.6178
ESG Emerging Markets All Cap Equity Index Fund[1]				
GBP Dist	—	£0.2922	£0.8304	£0.1567
Institutional Plus GBP Dist	—	£0.2952	£0.8510	£0.1749

Dividends during the year ended 31 December 2020: (continued)

	Ex-Dividend Date			
	31 March 2020	30 June 2020	30 September 2020	31 December 2020
Global Small-Cap Index Fund				
EUR Dist	€0.4350	€0.3209	€0.2564	€0.4426
GBP Dist	£1.1212	£0.7674	£0.6622	£1.1098
Institutional Plus GBP Dist	£0.7083	£0.4863	£0.4255	£0.7008
Global Stock Index Fund				
USD Dist	$0.4886	$0.4076	$0.4117	$0.3179
Institutional Plus USD Dist	—	$0.5977	$0.4910	$0.3838
Japan Stock Index Fund				
GBP Dist	—	—	—	£3.7599
Institutional Plus GBP Dist	—	—	—	£2.9831
Pacific ex-Japan Stock Index Fund				
GBP Dist	—	—	—	£5.5230
Institutional Plus GBP Dist	—	—	—	£3.2955
SRI European Stock Fund				
GBP Dist	£0.8695	£1.3449	£0.7623	£0.5509
Global Bond Index Fund				
GBP Hedged Dist	£0.6677	£0.5171	£0.5329	£0.4784
Institutional Plus GBP Hedged Dist	£0.5309	£0.4148	£0.4252	£0.3870
Institutional Plus USD Hedged Dist	$0.4850	$0.4559	$0.4265	$0.4066
Global Credit Bond Fund				
Investor GBP Hedged Income	£0.4658	£0.5581	£0.4963	£0.3792
Global Short-Term Bond Index Fund				
GBP Hedged Dist	£0.3711	£0.2694	£0.2598	£0.2188
Institutional Plus GBP Hedged Dist	£0.3816	£0.2794	£0.2710	£0.2288
USD Hedged Dist	—	—	—	$0.0926
Japan Government Bond Index Fund				
Institutional Plus GBP Hedged Dist	£0.0529	£0.0465	£0.0499	£0.0439
U.K. Government Bond Index Fund				
GBP Dist	£0.4020	£0.3779	£0.3507	£0.3219
Institutional Plus GBP Dist	£0.3646	£0.3455	£0.3211	£0.2932
U.K. Investment Grade Bond Index Fund				
GBP Dist	£0.3461	£0.3389	£0.3336	£0.3351
Institutional Plus GBP Dist	£0.6574	£0.6474	£0.6383	£0.6421
U.K. Short-Term Investment Grade Bond Index Fund				
GBP Dist	£0.3496	£0.3402	£0.3233	£0.3313
Institutional Plus GBP Dist	£0.3680	£0.3586	£0.3418	£0.3509
U.S. Government Bond Index Fund				
GBP Dist	£0.5970	£0.4647	£0.4744	£0.3990
GBP Hedged Dist	£0.5676	£0.4359	£0.4429	£0.3853
U.S. Investment Grade Credit Index Fund				
Institutional Plus GBP Hedged Dist	£0.8998	£0.6345	£0.7021	£0.6643
Institutional Plus USD Dist	$0.9119	$0.7561	$0.7809	$0.7358
U.S. Treasury Inflation-Protected Securities Index Fund				
Select CHF Hedged Income	CHF0.1856	—	CHF0.4055	CHF0.4971
Select EUR Hedged Income	€0.1886	—	€0.4104	€0.5224
Select GBP Hedged Income	£0.1960	—	£0.4284	£0.5146
Select USD Income	$0.2011	—	$0.4257	$0.5624

1 The fund was launched on 9 June 2020.

Comparative figures for the year ended 31 December 2019 are shown below:

	Ex-Dividend Date			
	29 March 2019	28 June 2019	30 September 2019	31 December 2019
Emerging Markets Stock Index Fund				
GBP Income Shares (£)	—	—	—	£4.6405
Institutional Plus GBP Income Shares (£)	—	—	—	£3.1701
Global Small-Cap Index Fund				
GBP Income Shares (£)	£0.9495	£1.4015	£0.9366	£0.7258
Insitutional EUR Income Shares (€)	€0.3973	€0.5559	€0.3799	€0.3022
Institutional Plus GBP Income Shares (£)	£0.6102	£0.8908	£0.6076	£0.4678
Global Stock Index Fund				
Institutional USD Income Shares ($)	$0.5043	$0.6763	$0.4240	$0.3421
Japan Stock Index Fund				
GBP Income Shares (£)	—	—	—	£3.8099
Institutional Plus GBP Income Shares (£)	—	—	—	£3.0102
Pacific Ex-Japan Stock Index Fund				
GBP Income Shares (£)	—	—	—	£8.1121
Institutional Plus GBP Income Shares (£)	—	—	—	£4.8127
SRI European Stock Fund				
GBP Income Shares (£)	£0.8121	£3.0217	£0.6908	£0.4782
SRI Global Stock Fund				
GBP Income Shares (£)	£0.8791	£1.4706	£0.9100	£0.7016
U.S. Fundamental Value Fund				
Investor GBP Income Shares (£)	—	—	—	£1.4345
Global Bond Index Fund				
GBP-Hedged Income Shares (£)	£0.6047	£0.6551	£0.6556	£0.6095
Institutional Plus GBP-Hedged Income Shares (£)	£0.4794	£0.5207	£0.5206	£0.4855
Institutional Plus USD-Hedged Income Shares ($)	$0.4842	$0.5526	$0.4748	$0.4993
Global Credit Bond Fund				
Investor GBP-Hedged Income Shares (£)	—	—	—	£0.0276
Global Short-Term Bond Index Fund				
GBP-Hedged Income Shares (£)	£0.3346	£0.3749	£0.3622	£0.3413
Institutional Plus GBP-Hedged Income Shares (£)	£0.3435	£0.3847	£0.3707	£0.3548
Japan Government Bond Index Fund				
Institutional Plus GBP-Hedged Shares (£)	—	—	—	£0.0084
U.K. Government Bond Index Fund				
GBP Income Shares (£)	£0.4289	£0.4399	£0.4337	£0.4194
Institutional Plus GBP Income Shares (£)	£0.3939	£0.4051	£0.4021	£0.3807
U.K. Investment Grade Bond Index Fund				
GBP Income Shares (£)	£0.3597	£0.3656	£0.3831	£0.3478
Institutional Plus GBP Income Shares (£)	£0.6917	£0.7034	£0.7375	£0.6650
U.K. Short-Term Investment Grade Bond Index Fund				
GBP Income Shares (£)	£0.3482	£0.3805	£0.3861	£0.3430
Institutional Plus GBP Income Shares (£)	£0.3726	£0.4064	£0.4140	£0.3620
U.S. Government Bond Index Fund				
Investor GBP Income Shares (£)	£0.5482	£0.5869	£0.6080	£0.5424
GBP-Hedged Income Shares (£)	£0.5284	£0.5750	£0.5496	£0.5210
U.S. Investment Grade Credit Index Fund				
Institutional Plus USD Income Shares ($)	$0.8438	$0.9072	$0.9281	$0.8919
Institutional Plus GBP-Hedged Income Shares (£)	£0.7709	£0.8572	£0.8483	£0.8103
U.S. Treasury Inflation-Protected Securities Index Fund				
Select USD Income Shares ($)	—	$1.0251	$0.4722	$0.3779
Select CHF-Hedged Income Shares	—	CHF0.9128	CHF0.4343	CHF0.3681
Select EUR-Hedged Income Shares (€)	—	€0.9444	€0.4432	€0.3581
Select GBP-Hedged Income Shares (£)	—	£1.0005	£0.4508	£0.3591

7. **Net Asset Value Per Share.** The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

8. **Share Capital.** The Company has variable share capital consisting of 500,000,030,000 authorised shares divided into 30,000 subscriber shares and 500,000,000,000 redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

Subscriber Shares. There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every Shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder presents as aforesaid or by proxy shall have one vote for every share held.

Movement in shares for the year ended 31 December 2020:

Emerging Markets Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional Plus CHF Acc[1]	954,099	1,008	(336,296)	—	618,811
EUR Acc[1]	7,109,989	2,470,230	(1,198,341)	—	8,381,878
Investor EUR	2,212,999	674,761	(1,244,273)	—	1,643,487
Institutional Plus EUR Acc[1]	9,070,400	2,948,453	(2,428,540)	—	9,590,313
GBP Acc[1]	8,617,563	3,529,666	(1,653,720)	—	10,493,509
GBP Dist[1]	1,068,922	604,031	(417,410)	—	1,255,543
Institutional Plus GBP Acc[1]	2,165,449	928,405	(691,844)	—	2,402,010
Institutional Plus GBP Dist[1]	2,357,973	3,106,752	(1,081,828)	—	4,382,897
USD Acc[1]	4,516,054	828,059	(2,559,831)	—	2,784,282
Investor USD	5,005,214	1,569,406	(654,448)	—	5,920,172
Institutional Plus USD Acc[1]	5,880,691	3,714,987	(2,505,375)	—	7,090,303
	48,959,353	**20,375,758**	**(14,771,906)**	**—**	**54,563,205**

ESG Developed World All Cap Equity Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	1,204,657	615,253	(471,857)	48,759	1,396,812
Investor EUR[2]	32,824	29,225	(13,160)	(48,889)	—
Institutional Plus EUR Acc[1]	320,940	84,609	(131,221)	—	274,328
GBP Acc[1]	789,986	1,011,286	(225,588)	—	1,575,684
GBP Dist[1]	567,056	146,735	(197,460)	—	516,331
Institutional Plus GBP Acc[1]	50	186,758	(14,465)	—	172,343
USD Acc[1]	249,374	772,120	(75,403)	—	946,091
	3,164,887	**2,845,986**	**(1,129,154)**	**(130)**	**4,881,589**

ESG Emerging Markets All Cap Equity Index Fund[3]

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
EUR Acc	—	73,075	(116)	—	72,959
GBP Acc	—	107,956	(7,726)	—	100,230
GBP Dist	—	43,392	(95)	—	43,297
Institutional Plus GBP Dist	—	26,524	—	—	26,524
USD Acc	—	48,437	—	—	48,437
	—	**299,384**	**(7,937)**	**—**	**291,447**

European Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	123,590,869	28,658,399	(38,443,120)	—	113,806,148
Investor EUR	5,921,401	8,283,978	(1,767,986)	—	12,437,393
Institutional Plus EUR Acc[1]	4,619,450	2,680,707	(2,108,392)	—	5,191,765
USD Acc[1]	22,721,775	6,814,871	(18,434,191)	851,188	11,953,643
Investor USD[2]	1,406,808	320,987	(860,720)	(867,075)	—
Institutional Plus USD Acc[1]	596,161	2,678,236	(419,678)	—	2,854,719
	158,856,464	**49,437,178**	**(62,034,087)**	**(15,887)**	**146,243,668**

Eurozone Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	5,955,718	1,763,563	(1,715,583)	—	6,003,698
Investor EUR	552,098	370,595	(536,306)	—	386,387
Institutional Plus EUR Acc[1]	3,025,183	2,455,776	(2,130,496)	—	3,350,463
USD Acc[1]	3,804	1,368	(3,657)	14,160	15,675
Investor USD[2]	16,099	412	(2,311)	(14,200)	—
Institutional Plus USD Acc[1]	16,698	19,157	(6,456)	—	29,399
	9,569,600	**4,610,871**	**(4,394,809)**	**(40)**	**9,785,622**

Global Enhanced Equity Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional USD	1,237,271	54,021	(1,254,348)	—	36,944
	1,237,271	**54,021**	**(1,254,348)**	**—**	**36,944**

Global Small-Cap Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	777,018	588,175	(210,144)	—	1,155,049
EUR Dist[1]	864,500	562,341	(113,228)	—	1,313,613
Investor EUR	200,262	125,440	(75,568)	—	250,134
Institutional Plus EUR Acc[1]	5,138,601	1,408,631	(4,219,218)	—	2,328,014
GBP Acc[1]	1,718,969	1,532,282	(615,002)	—	2,636,249
GBP Dist[1]	573,684	171,279	(158,501)	—	586,462
Institutional Plus GBP Acc[1]	192,702	57,874	(35,515)	—	215,061
Institutional Plus GBP Dist[1]	348,459	102,474	(45,842)	—	405,091
USD Acc[1]	584,400	225,372	(183,828)	130,821	756,765
Investor USD[2]	233,548	35,770	(24,497)	(244,821)	—
	10,632,143	**4,809,638**	**(5,681,343)**	**(114,000)**	**9,646,438**

Global Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	63,066,641	21,626,966	(22,772,403)	—	61,921,204
Investor EUR	7,231,774	4,033,647	(1,855,789)	—	9,409,632
Institutional Plus EUR Acc[1]	4,711,833	1,912,873	(4,280,193)	—	2,344,513
EUR Hedged Acc[1]	55,887,364	12,310,965	(18,124,581)	—	50,073,748
Institutional Plus GBP Acc[1]	1,952,940	745,021	(2,603,012)	—	94,949
USD Acc[1]	188,889,546	46,663,877	(82,005,310)	—	153,548,113
USD Dist[1]	1,609	568,379	(55,254)	—	514,734
Investor USD	7,540,987	2,043,248	(1,847,530)	—	7,736,705
Institutional Plus USD Acc[1]	1,623,445	2,513,563	(1,818,621)	—	2,318,387
Institutional Plus USD Dist	—	483,945	(365,370)	—	118,575
	330,906,139	**92,902,484**	**(135,728,063)**	**—**	**288,080,560**

Japan Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	1,105,841	398,149	(287,160)	—	1,216,830
Investor EUR	372,991	291,008	(49,317)	—	614,682
Institutional Plus EUR Acc[1]	1,223,815	1,526,626	(476,338)	—	2,274,103
GBP Acc[1]	4,553,992	1,653,968	(885,785)	—	5,322,175
GBP Dist[1]	179,131	60,803	(65,928)	—	174,006
Institutional Plus GBP Acc[1]	48,425	282,145	(240,200)	—	90,370
Institutional Plus GBP Dist[1]	431,435	75,403	(56,304)	—	450,534
JPY Acc[1]	1,288,247	197,936	(85,462)	—	1,400,721
Investor JPY	67,601	9,769	(23,742)	—	53,628
Institutional Plus JPY Acc[1]	576,373	143,564	(119,578)	—	600,359
USD Acc[1]	3,149,231	953,810	(1,289,275)	—	2,813,766
Investor USD	166,374	34,985	(38,588)	—	162,771
Institutional Plus USD Acc[1]	52,047	23,805	(12,338)	—	63,514
	13,215,503	**5,651,971**	**(3,630,015)**	**—**	**15,237,459**

Pacific ex-Japan Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
AUD Acc[1]	59,543	3,216,695	—	—	3,276,238
EUR Acc[1]	2,820,800	747,998	(1,537,100)	8,618	2,040,316
Investor EUR[2]	10,489	3,152	(4,990)	(8,651)	—
Institutional Plus EUR Acc[1]	2,058,775	475,569	(1,554,947)	—	979,397
GBP Acc[1]	2,524,196	1,006,546	(773,852)	—	2,756,890
GBP Dist[1]	223,235	87,440	(73,995)	—	236,680
Institutional Plus GBP Acc[1]	260,358	719,214	(342,425)	—	637,147
Institutional Plus GBP Dist[1]	259,653	82,008	(185,683)	—	155,978
USD Acc[1]	3,771,207	394,802	(723,289)	23,322	3,466,042
Investor USD[2]	39,931	24,740	(15,843)	(48,828)	—
Institutional Plus USD Acc[1]	3,339,812	456,901	(2,137,556)	—	1,659,157
	15,367,999	**7,215,065**	**(7,349,680)**	**(25,539)**	**15,207,845**

SRI European Stock Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	1,237,728	186,084	(159,707)	22,083	1,286,188
Investor EUR[2]	25,067	2,447	(5,377)	(22,137)	—
Institutional Plus EUR Acc[1]	213,208	4,205	(65,538)	—	151,875
GBP Acc[1]	108,855	107,245	(53,820)	—	162,280
GBP Dist[1]	43,543	28,588	(23,262)	—	48,869
Institutional Plus GBP Acc[1]	50	—	—	—	50
USD Acc[1]	3,223	3,155	(926)	—	5,452
	1,631,674	**331,724**	**(308,630)**	**(54)**	**1,654,714**

U.S. 500 Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	48,566,962	15,445,164	(22,117,805)	—	41,894,321
Investor EUR	2,623,249	8,240,601	(2,257,960)	—	8,605,890
Institutional Plus EUR Acc[1]	580,735	787,264	(267,693)	—	1,100,306
EUR Hedged Acc[1]	24,181,075	19,331,486	(9,329,494)	—	34,183,067
USD Acc[1]	89,425,092	25,775,595	(39,911,570)	—	75,289,117
Investor USD	15,482,821	5,367,587	(6,581,470)	—	14,268,938
Institutional Plus USD Acc[1]	5,911,543	2,370,964	(1,247,055)	—	7,035,452
	186,771,477	**77,318,661**	**(81,713,047)**	**—**	**182,377,091**

U.S. Fundamental Value Fund[4]

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Shares Merged on 19 June 2020	Balance at End of Period
Investor GBP Income	10,881	2,830	(13,711)	—	—
Investor USD	130,901	26,063	(156,964)	—	—
	141,782	**28,893**	**(170,675)**	**—**	**—**

U.S. Opportunities Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Investor EUR	96,905	17,774	(81,947)	—	32,732
Investor GBP Income	82,032	4,443	(61,037)	—	25,438
Institutional USD	1,593,987	248,473	(771,169)	—	1,071,291
Investor USD	399,791	33,707	(160,501)	—	272,997
	2,172,715	**304,397**	**(1,074,654)**	**—**	**1,402,458**

20+ Year Euro Treasury Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	3,067,953	568,893	(750,079)	—	2,886,767
Institutional Plus EUR Acc[1]	121,627	5,434	(90,219)	—	36,842
	3,189,580	**574,327**	**(840,298)**	**—**	**2,923,609**

Emerging Markets Bond Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Investor EUR Hedged Acc	9,018	109,946	(21,987)	—	96,977
Investor GBP Hedged Acc	7,723	123,211	(9,672)	—	121,262
Investor USD Acc	9,965	369,387	(14,061)	—	365,291
Institutional Plus USD Acc	119,581	1,412,976	(192,496)	—	1,340,061
	146,287	**2,015,520**	**(238,216)**	**—**	**1,923,591**

Euro Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	15,593,947	2,492,626	(6,862,974)	—	11,223,599
Investor EUR	268,489	718,691	(202,486)	—	784,694
Institutional Plus EUR Acc[1]	18,408,525	6,973,003	(9,190,740)	—	16,190,788
GBP Hedged Acc[1]	3,923,546	2,004,403	(689,961)	—	5,237,988
USD Acc[1]	68,178	35,511	(90,069)	153,477	167,097
Investor USD[2]	62,739	13,137	(7,010)	(68,866)	—
	38,325,424	**12,237,371**	**(17,043,240)**	**84,611**	**33,604,166**

Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	6,918,363	2,533,141	(2,022,665)	—	7,428,839
Investor EUR	281,649	484,827	(170,323)	—	596,153
Institutional Plus EUR Acc[1]	3,797,269	5,250,045	(5,281,625)	—	3,765,689
GBP Hedged Acc[1]	2,439,608	1,436,876	(556,463)	—	3,320,021
	13,436,889	**9,704,889**	**(8,031,076)**	**—**	**15,110,702**

Eurozone Inflation-Linked Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	4,103,169	930,877	(1,360,170)	—	3,673,876
Investor EUR	176,675	79,684	(55,917)	—	200,442
Institutional Plus EUR Acc[1]	14,572,511	5,829,679	(13,905,134)	—	6,497,056
	18,852,355	**6,840,240**	**(15,321,221)**	**—**	**10,371,374**

Global Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
CHF Hedged Acc[1]	5,729,251	737,073	(1,434,317)	62,453	5,094,460
Investor CHF Hedged[2]	63,672	31,260	(14,304)	(80,628)	—
Institutional Plus CHF Hedged Acc[1]	4,427,672	3,541,856	(1,774,773)	—	6,194,755
EUR Hedged Acc[1]	9,299,596	7,176,786	(5,276,813)	409,549	11,609,118
Investor EUR Hedged[2]	344,940	189,370	(125,383)	(408,927)	—
Institutional Plus EUR Hedged Acc[1]	24,429,862	10,086,380	(21,994,739)	—	12,521,503
GBP Hedged Acc[1]	29,332,754	19,072,648	(8,315,185)	—	40,090,217
GBP Hedged Dist[1]	4,027,969	2,584,554	(1,074,994)	—	5,537,529
Institutional Plus GBP Hedged Acc[1]	7,035,043	4,949,349	(2,725,923)	—	9,258,469
Institutional Plus GBP Hedged Dist[1]	5,096,560	1,679,456	(2,412,788)	—	4,363,228
JPY Hedged Acc[1]	397,276	627,677	(51,713)	—	973,240
Institutional Plus JPY Hedged Acc[1]	545	—	—	—	545
USD Hedged Acc[1]	6,869,857	4,519,658	(2,494,867)	—	8,894,648
Investor USD Hedged	394,057	415,464	(417,656)	—	391,865
Institutional Plus USD Hedged Acc[1]	11,704,847	3,558,980	(5,831,899)	—	9,431,928
Institutional Plus USD Hedged Dist[1]	484,633	229,899	(349,162)	—	365,370
	109,638,534	**59,400,410**	**(54,294,516)**	**(17,553)**	**114,726,875**

Global Corporate Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional Plus EUR Hedged Acc[1]	801,456	499,513	(144,896)	—	1,156,073
GBP Hedged Acc[1]	582,560	2,911,926	(705,865)	—	2,788,621
Institutional Plus GBP Hedged Acc[1]	10,589,355	2,847,138	(1,906,164)	—	11,530,329
USD Hedged Acc[1]	26,766	360,584	(124,712)	—	262,638
	12,000,137	**6,619,161**	**(2,881,637)**	**—**	**15,737,661**

Global Credit Bond Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Insitutional Plus AUD Hedged Acc	902	18,590	(559)	—	18,933
Institutional EUR Hedged Acc	203,370	182,698	(155,120)	—	230,948
Investor GBP Hedged Acc	443,499	508,277	(335,939)	—	615,837
Investor GBP Hedged Income	50	825,199	(24,162)	—	801,087
Investor USD Hedged Acc	149,196	78,196	(129,498)	—	97,894
Institutional USD Hedged Acc	135,487	446,743	(137,023)	—	445,207
	932,504	**2,059,703**	**(782,301)**	**—**	**2,209,906**

Global Short-Term Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
CHF Hedged Acc[1]	110,861	80,657	(47,484)	125,948	269,982
Investor CHF Hedged[2]	138,612	24,378	(36,759)	(126,231)	—
Institutional Plus CHF Hedged Acc[1]	50	—	—	—	50
EUR Hedged Acc[1]	3,393,899	3,233,909	(2,422,933)	—	4,204,875
Investor EUR Hedged	465,848	618,251	(273,545)	—	810,554
Institutional Plus EUR Hedged Acc[1]	371,048	331,792	(250,029)	—	452,811
GBP Hedged Acc[1]	4,819,894	4,103,493	(2,160,978)	—	6,762,409
GBP Hedged Dist[1]	3,707,690	1,213,402	(1,313,052)	—	3,608,040
Institutional Plus GBP Hedged Acc[1]	655,143	284,681	(113,670)	—	826,154
Institutional Plus GBP Hedged Dist[1]	885,401	178,365	(161,806)	—	901,960
USD Hedged Acc[1]	684,334	1,044,655	(259,497)	219,942	1,689,434
USD Hedged Dist	—	22,498	—	—	22,498
Investor USD Hedged[2]	216,927	30,400	(22,248)	(225,079)	—
Institutional Plus USD Hedged Acc[1]	163,499	1,062,495	(581,830)	—	644,164
	15,613,206	**12,228,976**	**(7,643,831)**	**(5,420)**	**20,192,931**

Global Short-Term Corporate Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Hedged Acc[1]	133,627	347,144	(180,143)	—	300,628
Institutional Plus EUR Hedged Acc[1]	438,674	1,836,457	(426,137)	—	1,848,994
GBP Hedged Acc[1]	229,650	244,038	(156,792)	—	316,896
Institutional Plus GBP Hedged Acc[1]	3,907,107	6,276,121	(2,661,827)	—	7,521,401
USD Hedged Acc[1]	10,237	92,574	(10,187)	—	92,624
	4,719,295	**8,796,334**	**(3,435,086)**	**—**	**10,080,543**

Japan Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Institutional Plus EUR Hedged Acc[1]	500	—	—	—	500
GBP Hedged Acc[1]	1,993,910	810,662	(137,858)	—	2,666,714
Institutional Plus GBP Hedged Dist[1]	500	5,546	(4,283)	—	1,763
JPY Acc[1]	581,586	943,197	(796,135)	260,766	989,414
Investor JPY[2]	263,073	91,384	(91,171)	(263,286)	—
Institutional Plus JPY Acc[1]	1,003,641	306,957	(153,058)	—	1,157,540
USD Acc[1]	183,701	776,381	(652,900)	10,699	317,881
Investor USD[2]	7,709	1,638	(834)	(8,513)	—
Institutional Plus USD Hedged Acc[1]	—	500	—	—	500
	4,034,620	**2,936,265**	**(1,836,239)**	**(334)**	**5,134,312**

SRI Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	2,334,956	1,089,550	(203,776)	—	3,220,730
Institutional Plus EUR Acc[1]	138,559	57,541	(45,335)	—	150,765
	2,473,515	**1,147,091**	**(249,111)**	**—**	**3,371,495**

U.K. Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
GBP Acc[1]	14,555,966	8,791,059	(6,022,827)	—	17,324,198
GBP Dist[1]	1,984,204	1,051,870	(861,754)	—	2,174,320
Institutional Plus GBP Acc[1]	412,475	557,842	(229,828)	—	740,489
Institutional Plus GBP Dist[1]	3,440,381	2,062,509	(1,108,036)	—	4,394,854
	20,393,026	**12,463,280**	**(8,222,445)**	**—**	**24,633,861**

U.K. Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
GBP Acc[1]	24,946,046	9,282,284	(10,110,853)	—	24,117,477
GBP Dist[1]	8,138,219	3,250,465	(2,976,995)	—	8,411,689
Institutional Plus GBP Acc[1]	1,116,436	564,473	(855,883)	—	825,026
Institutional Plus GBP Dist[1]	2,980,168	1,367,723	(1,090,773)	—	3,257,118
	37,180,869	**14,464,945**	**(15,034,504)**	**—**	**36,611,310**

U.K. Short-Term Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
GBP Acc[1]	12,108,762	5,362,165	(2,911,489)	—	14,559,438
GBP Dist[1]	1,982,126	777,428	(747,017)	—	2,012,537
Institutional Plus GBP Acc[1]	2,703,989	450,403	(489,934)	—	2,664,458
Institutional Plus GBP Dist[1]	738,185	138,842	(153,362)	—	723,665
	17,533,062	**6,728,838**	**(4,301,802)**	**—**	**19,960,098**

U.S. Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Hedged Acc[1]	2,934,510	1,641,043	(2,778,635)	—	1,796,918
Institutional Plus EUR Hedged Acc[1]	828,374	500,372	(480,844)	—	847,902
GBP Dist[1]	803,874	2,089,651	(958,085)	—	1,935,440
GBP Hedged Acc[1]	11,855,913	5,782,863	(5,364,193)	—	12,274,583
GBP Hedged Dist[1]	1,952,328	1,332,044	(1,098,163)	—	2,186,209
USD Acc[1]	5,016,412	1,594,301	(3,198,714)	—	3,411,999
Investor USD	873,850	360,379	(385,013)	—	849,216
Institutional Plus USD Acc[1]	7,286,082	1,698,816	(3,574,030)	—	5,410,868
	31,551,343	**14,999,469**	**(17,837,677)**	**—**	**28,713,135**

U.S. Investment Grade Credit Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
EUR Acc[1]	29,406	74,535	(14,774)	—	89,167
Institutional Plus EUR Acc[1]	79,368	16,522	(24,974)	—	70,916
Institutional Plus EUR Hedged Acc[1]	405,944	3,766,104	(2,453,609)	—	1,718,439
GBP Hedged Acc[1]	4,805,118	1,731,535	(871,298)	—	5,665,355
Institutional Plus GBP Hedged Acc[1]	56,528	59,483	(18,146)	—	97,865
Institutional Plus GBP Hedged Dist[1]	96,308	105,113	(41,303)	—	160,118
USD Acc[1]	1,640,964	1,278,411	(1,641,080)	309,993	1,588,288
Investor USD[2]	352,956	294,625	(123,533)	(524,048)	—
Institutional Plus USD Acc[1]	789,078	2,803,524	(1,510,400)	—	2,082,202
Institutional Plus USD Dist[1]	335,474	36,242	(216,894)	—	154,822
	8,591,144	**10,166,094**	**(6,916,011)**	**(214,055)**	**11,627,172**

U.S. Treasury Inflation-Protected Securities Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Shares Merged on 19 June 2020	Balance at End of Year
Select CHF Hedged Acc	5,810,685	2,246,777	(5,151,072)	—	2,906,390
Select CHF Hedged Income	96,090	112,133	(158,771)	—	49,452
Select EUR Hedged Acc	6,399,135	6,427,231	(8,723,465)	—	4,102,901
Select EUR Hedged Income	196,654	111,066	(139,109)	—	168,611
Select GBP Hedged Acc	353,232	205,977	(288,251)	—	270,958
Select GBP Hedged Income	813,827	1,336,671	(1,472,013)	—	678,485
Select SGD Hedged Acc	96,076	85,517	(139,100)	—	42,493
Select USD Acc	8,086,845	3,795,501	(6,291,723)	—	5,590,623
Select USD Income	367,990	702,434	(414,512)	—	655,912
	22,220,534	**15,023,307**	**(22,778,016)**	**—**	**14,465,825**

1 Share class name changed during the year. See Events During the Year in the Notes to the Financial Statements.

2 Share class was merged to Accumulation Shares on 19 June 2020. See Events During the Year in the Notes to the Financial Statements.

3 The fund was launched on 9 June 2020.

4 The Fund was liquidated on 8 October 2020.

Movement in shares for the year ended 31 December 2019:

Emerging Markets Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	7,421,629	1,259,654	(1,571,294)	7,109,989
Institutional USD Shares ($)	4,337,791	833,966	(655,703)	4,516,054
Investor EUR Shares (€)	2,471,917	586,081	(844,999)	2,212,999
Investor USD Shares ($)	5,406,869	480,808	(882,463)	5,005,214
GBP Accumulation Shares (£)	6,364,356	3,719,857	(1,466,650)	8,617,563
GBP Income Shares (£)	912,760	497,034	(340,872)	1,068,922
Institutional Plus CHF Shares	1,482,450	111,827	(640,178)	954,099
Institutional Plus EUR Shares (€)	9,047,654	1,486,402	(1,463,656)	9,070,400
Institutional Plus USD Shares ($)	7,933,395	3,063,996	(5,116,700)	5,880,691
Institutional Plus GBP Accumulation Shares (£)	1,685,205	951,956	(471,712)	2,165,449
Institutional Plus GBP Income Shares (£)	1,508,059	1,305,243	(455,329)	2,357,973
	48,572,085	**14,296,824**	**(13,909,556)**	**48,959,353**

European Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	137,546,809	23,603,972	(37,559,912)	123,590,869
Institutional USD Shares ($)	21,105,995	3,608,247	(1,992,467)	22,721,775
Investor EUR Shares (€)	6,967,733	703,687	(1,750,019)	5,921,401
Investor USD Shares ($)	1,551,619	527,473	(672,284)	1,406,808
Institutional Plus EUR Shares (€)	4,601,854	1,589,517	(1,571,921)	4,619,450
Institutional Plus USD Shares ($)	440,124	269,752	(113,715)	596,161
	172,214,134	**30,302,648**	**(43,660,318)**	**158,856,464**

Eurozone Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	5,097,770	1,685,029	(827,081)	5,955,718
Institutional USD Shares ($)	19,579	248,340	(264,115)	3,804
Investor EUR Shares (€)	565,700	95,500	(109,102)	552,098
Investor USD Shares ($)	4,036	13,136	(1,073)	16,099
Institutional Plus EUR Shares (€)	2,681,728	1,245,918	(902,463)	3,025,183
Institutional Plus USD Shares ($)	12,482	9,462	(5,246)	16,698
	8,381,295	**3,297,385**	**(2,109,080)**	**9,569,600**

Global Enhanced Equity Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	1,566,175	213,619	(542,523)	1,237,271
	1,566,175	**213,619**	**(542,523)**	**1,237,271**

Global Small-Cap Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	899,542	507,334	(629,858)	777,018
Institutional USD Shares ($)	479,171	145,458	(40,229)	584,400
Investor EUR Shares (€)	294,394	68,612	(162,744)	200,262
Investor USD Shares ($)	190,679	109,848	(66,979)	233,548
GBP Accumulation Shares (£)	1,434,181	706,045	(421,257)	1,718,969
GBP Income Shares (£)	528,093	220,509	(174,918)	573,684
Institutional Plus EUR Shares (€)	2,520,170	3,318,568	(700,137)	5,138,601
Institutional EUR Income Shares (€)	119,187	745,316	(3)	864,500
Institutional Plus GBP Accumulation Shares (£)	126,326	89,080	(22,704)	192,702
Institutional Plus GBP Income Shares (£)	261,497	168,333	(81,371)	348,459
	6,853,240	**6,079,103**	**(2,300,200)**	**10,632,143**

Global Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	62,904,358	23,854,765	(23,692,482)	63,066,641
Institutional USD Shares ($)	200,022,744	27,621,895	(38,755,093)	188,889,546
Institutional USD Income Shares ($)	51	1,558	—	1,609
Investor EUR Shares (€)	6,597,562	1,682,857	(1,048,645)	7,231,774
Institutional Plus GBP Accumulation Shares (£)	2,719,712	1,391,223	(2,157,995)	1,952,940
Investor USD Shares ($)	7,212,265	2,405,902	(2,077,180)	7,540,987
Institutional Plus EUR Shares (€)	3,436,462	2,495,826	(1,220,455)	4,711,833
Institutional Plus USD Shares ($)	1,086,694	769,475	(232,724)	1,623,445
Institutional EUR-Hedged Shares (€)	98,840,184	16,708,662	(59,661,482)	55,887,364
	382,820,032	**76,932,163**	**(128,846,056)**	**330,906,139**

Japan Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	1,944,658	520,724	(1,359,541)	1,105,841
Institutional JPY Shares (¥)	1,282,025	6,569	(347)	1,288,247
Institutional USD Shares ($)	3,089,666	907,442	(847,877)	3,149,231
Investor EUR Shares (€)	423,355	29,069	(79,433)	372,991
Investor JPY Shares (¥)	152,291	34,854	(119,544)	67,601
Investor USD Shares ($)	186,737	28,740	(49,103)	166,374
GBP Accumulation Shares (£)	4,326,073	1,485,009	(1,257,090)	4,553,992
GBP Income Shares (£)	330,366	127,271	(278,506)	179,131
Institutional Plus EUR Shares (€)	2,918,169	334,387	(2,028,741)	1,223,815
Institutional Plus JPY Shares (¥)	604,695	29,275	(57,597)	576,373
Institutional Plus USD Shares ($)	19,342	37,034	(4,329)	52,047
Institutional Plus GBP Accumulation Shares (£)	25,123	54,350	(31,048)	48,425
Institutional Plus GBP Income Shares (£)	47,604	405,765	(21,934)	431,435
	15,350,104	**4,000,489**	**(6,135,090)**	**13,215,503**

Pacific ex-Japan Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,570,240	963,725	(713,165)	2,820,800
Institutional USD Shares ($)	3,740,825	218,353	(187,971)	3,771,207
Investor EUR Shares (€)	14,131	7,595	(11,237)	10,489
Institutional AUD Shares ($)	59,543	—	—	59,543
Investor USD Shares ($)	38,451	10,908	(9,428)	39,931
GBP Accumulation Shares (£)	1,959,594	1,293,886	(729,284)	2,524,196
GBP Income Shares (£)	139,331	112,878	(28,974)	223,235
Institutional Plus EUR Shares (€)	3,251,281	1,274,219	(2,466,725)	2,058,775
Institutional Plus USD Shares ($)	1,902,082	2,008,690	(570,960)	3,339,812
Institutional Plus GBP Accumulation Shares (£)	83,852	228,955	(52,449)	260,358
Institutional Plus GBP Income Shares (£)	165,566	135,885	(41,798)	259,653
	13,924,896	**6,255,094**	**(4,811,991)**	**15,367,999**

SRI European Stock Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,023,653	158,575	(944,500)	1,237,728
Institutional USD Shares ($)	3,585	1,472	(1,834)	3,223
Investor EUR Shares (€)	31,570	11,455	(17,958)	25,067
GBP Accumulation Shares (£)	97,570	48,080	(36,795)	108,855
GBP Income Shares (£)	38,771	17,442	(12,670)	43,543
Institutional Plus EUR Shares (€)	234,385	28,667	(49,844)	213,208
Institutional Plus GBP Accumulation Shares (£)	50	—	—	50
	2,429,584	**265,691**	**(1,063,601)**	**1,631,674**

SRI Global Stock Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	1,519,544	171,895	(486,782)	1,204,657
Institutional USD Shares ($)	169,950	106,871	(27,447)	249,374
Investor EUR Shares (€)	44,999	18,179	(30,354)	32,824
GBP Accumulation Shares (£)	544,226	342,423	(96,663)	789,986
GBP Income Shares (£)	497,115	152,033	(82,092)	567,056
Institutional Plus EUR Shares (€)	327,416	102,987	(109,463)	320,940
Institutional Plus GBP Accumulation Shares (£)	8,487	—	(8,437)	50
	3,111,737	**894,388**	**(841,238)**	**3,164,887**

U.S. 500 Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	49,778,402	19,749,251	(20,960,691)	48,566,962
Institutional USD Shares ($)	90,786,719	23,454,643	(24,816,270)	89,425,092
Investor EUR Shares (€)	2,605,136	1,329,283	(1,311,170)	2,623,249
Investor USD Shares ($)	17,465,812	3,386,229	(5,369,220)	15,482,821
Institutional Plus EUR Shares (€)	1,102,773	89,230	(611,268)	580,735
Institutional Plus USD Shares ($)	6,037,278	1,075,765	(1,201,500)	5,911,543
Institutional EUR-Hedged Shares (€)	16,411,260	15,782,491	(8,012,676)	24,181,075
	184,187,380	**64,866,892**	**(62,282,795)**	**186,771,477**

U.S. Fundamental Value Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor GBP Income Shares (£)	12,401	2,145	(3,665)	10,881
Investor USD Shares ($)	147,677	22,937	(39,713)	130,901
	160,078	**25,082**	**(43,378)**	**141,782**

U.S. Opportunities Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	2,190,575	368,069	(964,657)	1,593,987
Investor EUR Shares (€)	114,992	42,578	(60,665)	96,905
Investor GBP Income Shares (£)	86,712	15,053	(19,733)	82,032
Investor USD Shares ($)	572,911	72,332	(245,452)	399,791
	2,965,190	**498,032**	**(1,290,507)**	**2,172,715**

20+ Year Euro Treasury Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	3,480,262	652,564	(1,064,873)	3,067,953
Institutional Plus EUR Shares (€)	56,447	223,719	(158,539)	121,627
	3,536,709	**876,283**	**(1,223,412)**	**3,189,580**

Emerging Markets Bond Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor EUR-Hedged Accumulation Shares (€)	—	9,018	—	9,018
Investor GBP-Hedged Accumulation Shares (£)	—	7,723	—	7,723
Investor USD-Hedged Accumulation Shares ($)	—	9,965	—	9,965
Institutional Plus USD-Hedged Accumulation Shares ($)	—	119,581	—	119,581
	—	**146,287**	**—**	**146,287**

Euro Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	15,779,924	3,251,967	(3,437,944)	15,593,947
Institutional USD Shares ($)	45,601	35,627	(13,050)	68,178
Investor EUR Shares (€)	305,422	117,829	(154,762)	268,489
Investor USD Shares ($)	82,827	15,859	(35,947)	62,739
Institutional Plus EUR Shares (€)	13,778,001	6,335,907	(1,705,383)	18,408,525
GBP-Hedged Accumulation Shares (£)	2,675,545	1,572,878	(324,877)	3,923,546
	32,667,320	**11,330,067**	**(5,671,963)**	**38,325,424**

Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	7,452,190	1,549,770	(2,083,597)	6,918,363
Investor EUR Shares (€)	258,028	126,761	(103,140)	281,649
Institutional Plus EUR Shares (€)	1,023,945	3,445,970	(672,646)	3,797,269
GBP-Hedged Accumulation Shares (£)	2,076,530	907,004	(543,926)	2,439,608
	10,810,693	**6,029,505**	**(3,403,309)**	**13,436,889**

Eurozone Inflation-Linked Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,899,839	1,591,870	(388,540)	4,103,169
Investor EUR Shares (€)	154,411	60,987	(38,723)	176,675
Institutional Plus EUR Shares (€)	15,166,843	3,612,505	(4,206,837)	14,572,511
	18,221,093	**5,265,362**	**(4,634,100)**	**18,852,355**

Global Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional CHF-Hedged Shares	6,315,626	519,328	(1,105,703)	5,729,251
Institutional EUR-Hedged Shares (€)	6,061,253	5,757,073	(2,518,730)	9,299,596
Institutional USD-Hedged Shares ($)	6,242,397	2,245,988	(1,618,528)	6,869,857
Investor CHF-Hedged Shares	81,047	21,328	(38,703)	63,672
Investor EUR-Hedged Shares (€)	115,086	273,463	(43,609)	344,940
Institutional JPY-Hedged Shares (¥)	72,688	342,496	(17,908)	397,276
Investor USD-Hedged Shares ($)	336,618	166,894	(109,455)	394,057
GBP-Hedged Accumulation Shares (£)	19,458,161	12,824,093	(2,949,500)	29,332,754
GBP-Hedged Income Shares (£)	4,009,009	1,638,846	(1,619,886)	4,027,969
Institutional Plus CHF-Hedged Shares	852,057	3,856,651	(281,036)	4,427,672
Institutional Plus EUR-Hedged Shares (€)	17,502,487	13,783,807	(6,856,432)	24,429,862
Institutional Plus JPY-Hedged Shares (¥)	545	—	—	545
Institutional Plus USD-Hedged Income Shares ($)	1,238,750	467,014	(1,221,131)	484,633
Institutional Plus USD-Hedged Shares ($)	8,637,832	6,307,257	(3,240,242)	11,704,847
Institutional Plus GBP-Hedged Accumulation Shares (£)	3,529,696	4,263,557	(758,210)	7,035,043
Institutional Plus GBP-Hedged Income Shares (£)	4,136,465	2,286,720	(1,326,625)	5,096,560
	78,589,717	**54,754,515**	**(23,705,698)**	**109,638,534**

Global Corporate Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD-Hedged Accumulation Shares ($)	8,891	22,925	(5,050)	26,766
Institutional Plus EUR-Hedged Accumulation Shares (€)	536,183	316,710	(51,437)	801,456
Investor GBP-Hedged Accumulation Shares (£)	116,900	635,283	(169,623)	582,560
Institutional Plus GBP-Hedged Accumulation Shares (£)	7,472,670	3,548,947	(432,262)	10,589,355
	8,134,644	**4,523,865**	**(658,372)**	**12,000,137**

Global Credit Bond Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor USD-Hedged Accumulation Shares ($)	135,225	19,026	(5,055)	149,196
Institutional USD-Hedged Accumulation Shares ($)	124,736	10,751	—	135,487
Investor GBP-Hedged Income Shares (£)	—	50	—	50
Institutional EUR-Hedged Accumulation Shares (€)	197,074	37,164	(30,868)	203,370
Investor GBP-Hedged Accumulation Shares (£)	111,627	354,651	(22,779)	443,499
Insitutional Plus AUD-Hedged Accumulation Shares	—	904	(2)	902
	568,662	**422,546**	**(58,704)**	**932,504**

Global Short-Term Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional CHF-Hedged Shares	180,475	6,330	(75,944)	110,861
Institutional EUR-Hedged Shares (€)	2,792,312	2,656,523	(2,054,936)	3,393,899
Institutional USD-Hedged Shares ($)	1,215,615	514,160	(1,045,441)	684,334
Investor CHF-Hedged Shares	115,051	27,257	(3,696)	138,612
Investor EUR-Hedged Shares (€)	295,317	217,100	(46,569)	465,848
Investor USD-Hedged Shares ($)	144,467	143,304	(70,844)	216,927
GBP-Hedged Accumulation Shares (£)	3,632,021	2,134,884	(947,011)	4,819,894
GBP-Hedged Income Shares (£)	3,242,661	1,137,267	(672,238)	3,707,690
Institutional Plus CHF-Hedged Shares	13,301	—	(13,251)	50
Institutional Plus EUR-Hedged Shares (€)	442,687	194,508	(266,147)	371,048
Institutional Plus USD-Hedged Shares ($)	512,766	143,497	(492,764)	163,499
Institutional Plus GBP-Hedged Accumulation Shares (£)	448,010	275,655	(68,522)	655,143
Institutional Plus GBP-Hedged Income Shares (£)	670,310	435,899	(220,808)	885,401
	13,704,993	**7,886,384**	**(5,978,171)**	**15,613,206**

Global Short-Term Corporate Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD-Hedged Accumulation Shares ($)	50	16,367	(6,180)	10,237
Institutional Plus EUR-Hedged Accumulation Shares (€)	271,147	265,679	(98,152)	438,674
Investor GBP-Hedged Accumulation Shares (£)	23,334	223,009	(16,693)	229,650
Institutional Plus GBP-Hedged Accumulation Shares (£)	2,179,223	1,773,709	(45,825)	3,907,107
Institutional EUR-Hedged Accumulation Shares (€)	—	180,527	(46,900)	133,627
	2,473,754	**2,459,291**	**(213,750)**	**4,719,295**

Japan Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional JPY Shares (¥)	419,778	477,588	(315,780)	581,586
Institutional USD Shares ($)	352,290	9,556	(178,145)	183,701
Investor JPY Shares (¥)	42,884	303,938	(83,749)	263,073
Investor USD Shares ($)	21,532	3,487	(17,310)	7,709
Institutional Plus JPY Shares (¥)	871,951	193,262	(61,572)	1,003,641
Institutional Plus EUR-Hedged Shares (€)	—	500	—	500
Institutional Plus GBP-Hedged Shares (£)	—	500	—	500
GBP-Hedged Accumulation Shares (£)	1,555,546	603,233	(164,869)	1,993,910
	3,263,981	**1,592,064**	**(821,425)**	**4,034,620**

SRI Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional Plus EUR Shares (€)	14,882	142,971	(19,294)	138,559
Institutional EUR Shares (€)	1,557,923	939,882	(162,849)	2,334,956
	1,572,805	**1,082,853**	**(182,143)**	**2,473,515**

U.K. Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	12,447,206	7,239,410	(5,130,650)	14,555,966
GBP Income Shares (£)	1,667,945	1,108,625	(792,366)	1,984,204
Institutional Plus GBP Accumulation Shares (£)	413,350	77,159	(78,034)	412,475
Institutional Plus GBP Income Shares (£)	4,001,616	1,196,653	(1,757,888)	3,440,381
	18,530,117	**9,621,847**	**(7,758,938)**	**20,393,026**

U.K. Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	18,416,856	10,387,665	(3,858,475)	24,946,046
GBP Income Shares (£)	6,734,291	3,008,706	(1,604,778)	8,138,219
Institutional Plus GBP Accumulation Shares (£)	2,529,455	1,104,198	(2,517,217)	1,116,436
Institutional Plus GBP Income Shares (£)	2,323,542	1,166,111	(509,485)	2,980,168
	30,004,144	**15,666,680**	**(8,489,955)**	**37,180,869**

U.K. Short-Term Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	7,576,315	5,771,052	(1,238,605)	12,108,762
GBP Income Shares (£)	1,873,357	779,312	(670,543)	1,982,126
Institutional Plus GBP Accumulation Shares (£)	2,114,674	778,929	(189,614)	2,703,989
Institutional Plus GBP Income Shares (£)	563,685	271,435	(96,935)	738,185
	12,128,031	**7,600,728**	**(2,195,697)**	**17,533,062**

U.S. Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	3,825,385	3,222,268	(2,031,241)	5,016,412
Investor USD Shares ($)	646,758	601,290	(374,198)	873,850
Institutional Plus USD Shares ($)	5,063,162	3,531,876	(1,308,956)	7,286,082
Investor GBP Income Shares (£)	906,521	1,024,266	(1,126,913)	803,874
GBP-Hedged Income Shares (£)	296,987	1,807,234	(151,893)	1,952,328
Institutional EUR-Hedged Shares (€)	2,582,858	1,256,190	(904,538)	2,934,510
GBP-Hedged Accumulation Shares (£)	6,481,670	7,414,030	(2,039,787)	11,855,913
Institutional Plus EUR-Hedged Shares (€)	1,143,699	418,318	(733,643)	828,374
	20,947,040	**19,275,472**	**(8,671,169)**	**31,551,343**

U.S. Investment Grade Credit Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	2,174,843	330,017	(863,896)	1,640,964
Investor EUR Shares (€)	24,068	61,565	(56,227)	29,406
Investor USD Shares ($)	322,522	183,756	(153,322)	352,956
Institutional Plus EUR Shares (€)	59,009	30,105	(9,746)	79,368
Institutional Plus USD Shares ($)	1,778,293	444,469	(1,433,684)	789,078
Institutional Plus USD Income Shares ($)	338,486	2,480	(5,492)	335,474
GBP-Hedged Shares (£)	3,387,294	1,865,351	(447,527)	4,805,118
Institutional Plus EUR-Hedged Shares (€)	671,010	151,472	(416,538)	405,944
Institutional Plus GBP-Hedged Shares (£)	66,473	9,884	(19,829)	56,528
Institutional Plus GBP-Hedged Income Shares (£)	133,557	17,938	(55,187)	96,308
	8,955,555	**3,097,037**	**(3,461,448)**	**8,591,144**

U.S. Treasury Inflation-Protected Securities Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Select USD Accumulation Shares ($)	8,179,061	1,731,226	(1,823,442)	8,086,845
Select USD Income Shares ($)	297,668	467,952	(397,630)	367,990
Select CHF-Hedged Accumulation Shares	6,381,727	633,109	(1,204,151)	5,810,685
Select EUR-Hedged Accumulation Shares (€)	5,655,183	1,994,376	(1,250,424)	6,399,135
Select GBP-Hedged Accumulation Shares (£)	344,221	78,857	(69,846)	353,232
Select SGD-Hedged Accumulation Shares (S$)	104,104	26,558	(34,586)	96,076
Select CHF-Hedged Income Shares	93,669	9,526	(7,105)	96,090
Select EUR-Hedged Income Shares (€)	86,942	161,426	(51,714)	196,654
Select GBP-Hedged Income Shares (£)	889,925	70,997	(147,095)	813,827
	22,032,500	**5,174,027**	**(4,985,993)**	**22,220,534**

9. **Credit Facility.** The Funds and certain other funds managed by the Manager or its affiliates participate in an annually renewable USD $4.3 billion (2019: $4.3 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations.

Any borrowings under this facility denominated in euros bear interest at the Euro Interbank Offered Rate plus an applicable margin, while borrowings under this facility in denominations other than euros bear interest at a rate equal to the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate or overnight bank funding rate plus an agreed-upon spread.

The Funds did not have any borrowings outstanding at 31 December 2020 or at any time during the year then ended (31 December 2019: none).

10. **Efficient Portfolio Management.** Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Investment Instruments.

Securities lending is also used for efficient portfolio management. During the period from 1 January 2020 through 1 October 2020, the securities lending agent was JPMorgan Chase Bank, N.A. Effective 2 October 2020, the securities lending agent is Brown Brothers Harriman & Co. All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending revenue is net of any lending agent fees paid.

Securities on loan by the Funds and the value of collateral held in respect of the securities as at 31 December 2020:

Fund	Value of Outstanding Securities on Loan	Value of Collateral
Emerging Markets Stock Index Fund	$71,365,490	$83,390,307
ESG Developed World All Cap Equity Index Fund	$4,892,225	$5,328,972
ESG Emerging Markets All Cap Equity Index Fund	$56,480	$68,453
European Stock Index Fund	$20,818,367	$22,346,133
Eurozone Stock Index Fund	€6,929,113	€7,634,931
Global Small-Cap Index Fund	$81,981,257	$91,286,062
Global Stock Index Fund	$35,389,298	$38,598,864
Japan Stock Index Fund	€172,202,893	€181,706,352
SRI European Stock Index Fund	€1,632,627	€1,741,172
U.S. 500 Stock Index Fund	$5,712,359	$6,819,196
U.S. Opportunities Fund	$34,306,211	$40,042,903

Comparative figures as at 31 December 2019 are set out below:

Fund	Value of Outstanding Securities on Loan	Value of Collateral
Emerging Markets Stock Index Fund	$58,330,991	$64,196,074
European Stock Index Fund	$34,174,037	$38,720,997
Eurozone Stock Index Fund	€24,093,674	€26,529,524
Global Enhanced Equity Fund	$5,152,768	$5,875,842
Global Small-Cap Index Fund	$75,579,005	$83,673,370
Global Stock Index Fund	$134,513,582	$146,476,453
Japan Stock Index Fund	€158,226,292	€167,619,815
Pacific ex-Japan Stock Index Fund	€14,232,184	€14,995,327
SRI European Stock Fund	€2,329,653	€2,464,772
SRI Global Stock Fund	$2,100,980	$2,275,614
U.S. 500 Stock Index Fund	$1,191,460	$1,329,730
U.S. Opportunities Fund	$25,434,189	$26,960,025

Securities lending revenue and agent fees:

For the year ended 31 December 2020

Fund	Net Securities Lending Income	Lending Agent Fees
Emerging Markets Stock Index Fund	$2,055,664	$222,157
ESG Developed World All Cap Equity Index Fund	$95,322	$9,733
ESG Emerging Markets All Cap Equity Index Fund	$35	$2
European Stock Index Fund	$837,308	$90,422
Eurozone Stock Index Fund	€299,295	€32,145
Global Enhanced Equity Fund	$34,786	$3,850
Global Small-Cap Index Fund	$1,892,127	$193,689
Global Stock Index Fund	$1,625,378	$173,866
Japan Stock Index Fund	€695,453	€76,985
Pacific ex-Japan Stock Index Fund	€248,921	€26,870
SRI European Stock Index Fund	€60,648	€6,351
U.S. 500 Stock Index Fund	$162,577	$17,826
U.S. Fundamental Value Fund	$1,795	$199
U.S. Opportunities Fund	$392,643	$39,986

For the year ended 31 December 2019

Fund	Net Securities Lending Income	Lending Agent Fees
Emerging Markets Stock Index Fund	$3,514,250	$390,460
European Stock Index Fund	$1,207,781	$134,192
Eurozone Stock Index Fund	€379,668	€42,182
Global Enhanced Equity Fund	$79,912	$8,878
Global Small-Cap Index Fund	$1,841,565	$204,529
Global Stock Index Fund	$2,149,634	$238,833
Japan Stock Index Fund	€1,029,639	€114,399
Pacific ex-Japan Stock Index Fund	€271,302	€30,605
SRI European Stock Fund	€81,344	€9,035
SRI Global Stock Fund	$93,385	$10,372
U.S. 500 Stock Index Fund	$92,917	$10,324
U.S. Fundamental Value Fund	$549	$61
U.S. Opportunities Fund	$1,011,085	$112,337

11. Collateral. The tables below list non-cash collateral posted for derivative instruments. For the year ended 31 December 2020, the counterparties for Securities Collateral were Bank of America N.A., Barclays Bank plc, BNP Paribas, Citibank NA, Goldman Sachs International, JPMorgan Chase Bank, Merrill Lynch, Morgan Stanley, Standard Chartered Bank, State Street Bank, Toronto Dominion Bank and UBS.

Collateral held by the Funds as at 31 December 2020:

Fund	Collateral Name	Principal Held as at 31 December 2020	Market Value Held as at 31 December 2020
ESG Developed World All Cap Equity Index Fund	US Treasury Bond 15/2/21	$330,000	$335,807
European Stock Index Fund	US Treasury Bond 31/10/21	$300,000	$304,193
Global Small-Cap Index Fund	US Treasury Note 15/11/29	$105,000	$113,704
Global Stock Index Fund	US Treasury Bond 15/8/47	$8,176,000	$10,340,696

Collateral held by the Funds as at 31 December 2020: (continued)

Fund	Collateral Name	Principal Held as at 31 December 2020	Market Value Held as at 31 December 2020
Global Stock Index Fund	US Treasury Bond 15/11/49	$7,400,300	$8,720,488
Global Stock Index Fund	US Treasury Bond 15/8/49	$6,770,000	$7,809,186
Global Stock Index Fund	US Treasury Bond 15/8/46	$633,000	$728,285
Global Stock Index Fund	US Treasury Note 30/9/25	$573,000	$571,128
Global Stock Index Fund	US Treasury Bond 15/8/46	$384,000	$441,803
Global Stock Index Fund	US Treasury Note 15/11/25	$283,000	$309,916
Global Stock Index Fund	US Treasury Bond 15/7/21	$238,000	$244,047
Global Stock Index Fund	US Treasury Note 15/11/25	$189,000	$206,976
Global Stock Index Fund	US Treasury Note 15/8/25	$188,300	$204,257
Global Stock Index Fund	US Treasury Bond 15/9/21	$197,000	$202,218
Global Stock Index Fund	US Treasury Bond 31/1/21	$171,000	$172,144
Global Stock Index Fund	US Treasury Bond 15/5/21	$140,000	$141,746
Global Stock Index Fund	US Treasury Note 30/6/24	$126,000	$132,759
Global Stock Index Fund	US Treasury Note 30/9/22	$122,000	$122,039
Global Stock Index Fund	US Treasury Note 15/5/25	$95,000	$102,788
Global Stock Index Fund	US Treasury Note 31/7/25	$90,000	$101,545
Global Stock Index Fund	US Treasury Bond 15/4/21	$40,000	$40,454
Global Stock Index Fund	US Treasury Note 31/1/25	$38,000	$39,929
Global Stock Index Fund	US Treasury Bond 15/6/21	$11,000	$11,137
Global Stock Index Fund	US Treasury Note 30/9/26	$9,000	$9,631
Pacific ex-Japan Stock Index Fund	US Treasury Bond 15/8/40	$339,000	€263,521
Pacific ex-Japan Stock Index Fund	US Treasury Note 15/2/30	$284,000	€246,918
Pacific ex-Japan Stock Index Fund	US Treasury Note 30/9/22	$275,000	€224,828
Pacific ex-Japan Stock Index Fund	US Treasury Note 30/4/25	$239,000	€217,965
Pacific ex-Japan Stock Index Fund	US Treasury Note 28/2/25	$255,000	€216,533
U.S. 500 Stock Index Fund	US Treasury Note 30/9/25	$27,364,000	$27,274,595
U.S. 500 Stock Index Fund	US Treasury Bond 15/8/47	$1,379,000	$1,744,107
Emerging Markets Bond Fund	US Treasury Bond 15/4/21	$312,000	$343,839
Emerging Markets Bond Fund	US Treasury Bond 1/4/21	$81,000	$80,984
Emerging Markets Bond Fund	US Treasury Bond 15/2/48	$7,600	$10,065
Euro Government Bond Index Fund	US Treasury Bond 15/8/47	$70,000	€72,358
Euro Government Bond Index Fund	US Treasury Note 31/8/22	$61,000	€49,876
Euro Investment Grade Bond Index Fund	US Treasury Bond 15/8/49	$67,000	€63,164
Global Bond Index Fund	US Treasury Note 15/4/23	$110,543,000	$110,878,577
Global Bond Index Fund	US Treasury Note 30/9/25	$39,309,000	$39,180,567
Global Bond Index Fund	US Treasury Bond 15/2/21	$33,500,000	$34,089,542
Global Bond Index Fund	US Treasury Bond 15/2/21	$25,850,000	$26,304,915
Global Bond Index Fund	US Treasury Inflation Indexed Bonds 15/4/22	$23,882,000	$26,096,498
Global Bond Index Fund	US Treasury Note 30/6/23	$13,195,500	$14,008,811
Global Bond Index Fund	US Treasury Bond 25/2/21	$7,203,000	$7,202,164
Global Bond Index Fund	US Treasury Note 31/10/23	$5,689,600	$5,942,799
Global Bond Index Fund	US Treasury Note 30/6/24	$4,821,000	$5,079,610
Global Bond Index Fund	US Treasury Note 31/3/22	$4,332,000	$4,438,685
Global Bond Index Fund	US Treasury Bond 15/11/48	$2,858,000	$4,028,013
Global Bond Index Fund	US Treasury Bond 11/3/21	$4,000,000	$3,999,376

Collateral held by the Funds as at 31 December 2020: (continued)

Fund	Collateral Name	Principal Held as at 31 December 2020	Market Value Held as at 31 December 2020
Global Bond Index Fund	US Treasury Bond 31/12/21	$2,268,000	$2,313,139
Global Bond Index Fund	US Treasury Bond 15/8/26	$1,443,000	$1,983,489
Global Bond Index Fund	US Treasury Bond 31/3/21	$1,367,000	$1,374,997
Global Bond Index Fund	US Treasury Bond 4/3/21	$1,374,000	$1,373,831
Global Bond Index Fund	US Treasury Bond 15/5/45	$1,044,000	$1,358,983
Global Bond Index Fund	US Treasury Bond 25/2/21	$1,000,000	$999,884
Global Bond Index Fund	US Treasury Note 31/1/22	$961,000	$979,444
Global Bond Index Fund	US Treasury Note 30/9/25	$873,000	$870,148
Global Bond Index Fund	US Treasury Bond 15/8/47	$659,000	$833,478
Global Bond Index Fund	US Treasury Note 31/1/22	$789,000	$805,665
Global Bond Index Fund	US Treasury Note 28/2/23	$642,000	$664,131
Global Bond Index Fund	US Treasury Bond 31/1/21	$416,000	$418,784
Global Bond Index Fund	US Treasury Note 15/2/30	$392,000	$417,006
Global Bond Index Fund	US Treasury Note 31/8/22	$336,000	$336,143
Global Bond Index Fund	US Treasury Note 30/9/25	$328,000	$326,928
Global Bond Index Fund	US Treasury Note 30/4/23	$259,000	$275,881
Global Bond Index Fund	US Treasury Note 28/2/25	$243,900	$253,407
Global Bond Index Fund	US Treasury Bond 30/4/21	$210,000	$212,253
Global Bond Index Fund	US Treasury Note 31/8/22	$192,000	$198,773
Global Bond Index Fund	US Treasury Bond 15/8/21	$148,000	$151,942
Global Bond Index Fund	US Treasury Bond 15/12/21	$128,000	$131,197
Global Bond Index Fund	US Treasury Bond 30/9/21	$119,100	$120,354
Global Bond Index Fund	US Treasury Note 30/11/24	$109,000	$114,440
Global Bond Index Fund	US Treasury Bond 15/8/40	$100,000	$95,112
Global Bond Index Fund	US Treasury Note 15/5/22	$80,000	$82,396
Global Bond Index Fund	US Treasury Bond 15/9/21	$79,000	$81,092
Global Bond Index Fund	US Treasury Bond 15/8/49	$67,000	$77,284
Global Bond Index Fund	US Treasury Bond 30/4/21	$54,000	$54,579
Global Bond Index Fund	US Treasury Bond 30/4/21	$17,000	$17,106
Global Bond Index Fund	US Treasury Bond 15/5/40	$9,100	$8,653
Global Corporate Bond Index Fund	US Treasury Inflation Indexed Bonds 15/4/22	$36,654,000	$40,052,804
Global Corporate Bond Index Fund	US Treasury Bond 15/8/47	$850,000	$1,075,048
Global Corporate Bond Index Fund	US Treasury Note 31/10/22	$453,000	$469,982
Global Corporate Bond Index Fund	US Treasury Note 31/8/22	$248,000	$255,492
Global Corporate Bond Index Fund	Nestle Holdings, Inc. 15/1/24	$218,000	$218,348
Global Corporate Bond Index Fund	US Treasury Note 31/1/22	$79,000	$80,669
Global Corporate Bond Index Fund	US Treasury Note 15/2/30	$68,000	$72,338
Global Corporate Bond Index Fund	US Treasury Bond 15/9/21	$69,000	$70,827
Global Corporate Bond Index Fund	US Treasury Bond 15/11/43	$33,300	$48,088
Global Corporate Bond Index Fund	US Treasury Bond 30/9/21	$19,000	$19,266
Global Credit Bond Fund	US Treasury Bond 15/4/21	$110,000	$121,225
Global Credit Bond Fund	US Treasury Bond 15/8/47	$53,000	$67,032
Global Credit Bond Fund	US Treasury Bond 15/8/49	$57,000	$65,749
Global Credit Bond Fund	US Treasury Note 15/5/22	$60,000	$61,797
Global Credit Bond Fund	US Treasury Bond 15/9/21	$60,000	$61,589
Global Credit Bond Fund	US Treasury Bond 30/4/21	$60,000	$60,644
Global Credit Bond Fund	US Treasury Bond 15/11/44	$8,000	$10,386
Global Short-Term Bond Index Fund	US Treasury Inflation Indexed Bonds 15/4/22	$30,020,000	$32,803,655
Global Short-Term Bond Index Fund	US Treasury Note 15/2/30	$303,000	$322,329
Global Short-Term Bond Index Fund	US Treasury Bond 15/8/47	$236,000	$298,484
Global Short-Term Bond Index Fund	US Treasury Bond 15/5/46	$249,000	$298,402

Collateral held by the Funds as at 31 December 2020: (continued)

Fund	Collateral Name	Principal Held as at 31 December 2020	Market Value Held as at 31 December 2020
Global Short-Term Bond Index Fund	US Treasury Bond 30/6/21	$261,000	$262,929
Global Short-Term Bond Index Fund	US Treasury Bond 15/12/21	$128,000	$131,197
Global Short-Term Bond Index Fund	US Treasury Note 15/10/22	$110,300	$113,072
Global Short-Term Bond Index Fund	US Treasury Note 15/2/26	$88,000	$94,123
Global Short-Term Bond Index Fund	US Treasury Note 15/2/30	$68,000	$72,338
Global Short-Term Bond Index Fund	US Treasury Note 30/6/24	$68,000	$71,648
Global Short-Term Bond Index Fund	US Treasury Bond 15/2/23	$60,000	$61,887
Global Short-Term Bond Index Fund	US Treasury Bond 30/4/21	$60,000	$60,644
Global Short-Term Bond Index Fund	US Treasury Note 15/5/25	$10,000	$10,820
Global Short-Term Bond Index Fund	US Treasury Bond 30/9/21	$9,000	$9,126
Global Short-Term Corporate Bond Index Fund	US Treasury Bond 15/8/47	$220,000	$278,248
Global Short-Term Corporate Bond Index Fund	US Treasury Bond 30/4/21	$72,000	$72,451
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/5/22	$60,000	$61,580
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/1/22	$59,000	$60,246
Global Short-Term Corporate Bond Index Fund	US Treasury Bond 15/8/46	$11,000	$12,656
U.S. Government Bond Index Fund	US Treasury Inflation Indexed Bonds 15/4/22	$39,436,000	$43,092,769
U.S. Government Bond Index Fund	US Treasury Bond 15/12/21	$89,000	$91,223
U.S. Government Bond Index Fund	US Treasury Bond 15/2/44	$52,000	$74,324
U.S. Government Bond Index Fund	US Treasury Bond 15/8/49	$48,000	$55,368
U.S. Investment Grade Credit Index Fund	US Treasury Bond 31/5/21	$160,000	$161,599
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/8/23	$58,000	$62,118
U.S. Investment Grade Credit Index Fund	US Treasury Bond 30/6/21	$60,000	$60,443
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/1/22	$2,210,000	$2,256,678
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bond 15/5/50	$2,280,000	$2,073,156
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/1/22	$1,803,000	$1,837,603
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bond 15/8/46	$752,000	$865,198
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bond 15/11/48	$530,000	$746,972
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bond 15/5/45	$334,000	$434,770
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/4/23	$135,000	$143,799
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/5/22	$90,000	$92,370
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bond 15/5/46	$43,000	$51,531

Collateral pledged by the Funds as at 31 December 2020:

Fund	Collateral Name	Principal Pledged as at 31 December 2020	Market Value Pledged as at 31 December 2020
Pacific ex-Japan Stock Index Fund	US Treasury Bill 16/2/21	$(676,000)	€(552,441)
SRI Euro Investment Grade Bond Index Fund	Bouygues SA 9/2/22	€(100,000)	€(109,269)
U.S. 500 Stock Index Fund	US Treasury Bill 16/2/21	$(2,044,000)	$(2,043,816)
Emerging Markets Bond Fund	US Treasury Note 15/8/30	$(117,000)	$(114,369)
Emerging Markets Bond Fund	US Treasury Note 15/8/30	$(353,700)	$(345,748)

Collateral pledged by the Funds as at 31 December 2020: (continued)

Fund	Collateral Name	Principal Pledged as at 31 December 2020	Market Value Pledged as at 31 December 2020
Euro Government Bond Index Fund	French Republic Government Bond OAT 25/5/27	€(428,556)	€(475,249)
Euro Government Bond Index Fund	French Republic Government Bond OAT 25/2/22	€(3,208,000)	€(3,234,947)
Euro Investment Grade Bond Index Fund	Coca-Cola Co. 22/9/26	€(100,000)	€(112,004)
Euro Investment Grade Bond Index Fund	Verizon Communications, Inc. 2/4/25	$(300,000)	€(256,923)
Euro Investment Grade Bond Index Fund	Coca-Cola Co. 22/9/26	€(230,000)	€(257,609)
Euro Investment Grade Bond Index Fund	Honeywell International, Inc. 22/2/28	€(243,000)	€(286,410)
Euro Investment Grade Bond Index Fund	European Investment Bank 16/10/23	€(309,000)	€(314,642)
Euro Investment Grade Bond Index Fund	Apple, Inc. 10/11/22	€(511,000)	€(524,104)
Global Bond Index Fund	US Treasury Note 31/7/24	$(48,000)	$(50,977)
Global Bond Index Fund	US Treasury Bond 15/8/50	$(80,200)	$(75,513)
Global Bond Index Fund	US Treasury Bond 15/5/50	$(93,300)	$(84,833)
Global Bond Index Fund	US Treasury Note 15/10/23	$(103,000)	$(102,947)
Global Bond Index Fund	US Treasury Note 31/10/25	$(121,300)	$(120,820)
Global Bond Index Fund	US Treasury Note 30/9/22	$(143,000)	$(143,046)
Global Bond Index Fund	US Treasury Note 31/8/22	$(156,000)	$(161,503)
Global Bond Index Fund	US Treasury Note 30/9/22	$(234,600)	$(234,675)
Global Bond Index Fund	US Treasury Note 15/8/23	$(419,000)	$(448,751)
Global Bond Index Fund	US Treasury Note 15/10/22	$(527,000)	$(540,246)
Global Bond Index Fund	US Treasury Note 30/9/22	$(550,800)	$(550,976)
Global Bond Index Fund	US Treasury Note 30/9/22	$(643,000)	$(643,205)
Global Bond Index Fund	US Treasury Bond 15/8/25	$(655,000)	$(867,793)
Global Bond Index Fund	US Treasury Bond 15/11/22	$(1,100,000)	$(1,264,031)
Global Bond Index Fund	US Treasury Note 15/2/22	$(1,267,000)	$(1,312,620)
Global Bond Index Fund	US Treasury Note 31/10/23	$(1,399,200)	$(1,513,217)
Global Bond Index Fund	US Treasury Note 31/7/25	$(1,368,100)	$(1,543,602)
Global Bond Index Fund	US Treasury Note 28/2/25	$(1,736,700)	$(1,804,394)
Global Bond Index Fund	US Treasury Note 30/9/26	$(2,130,000)	$(2,279,291)
Global Bond Index Fund	US Treasury Note 15/9/23	$(2,328,900)	$(2,327,950)
Global Bond Index Fund	US Treasury Note 15/5/23	$(2,398,300)	$(2,397,941)
Global Bond Index Fund	US Treasury Note 15/11/30	$(2,448,200)	$(2,442,567)
Global Bond Index Fund	US Treasury Note 15/2/30	$(2,436,000)	$(2,591,394)
Global Bond Index Fund	US Treasury Note 30/9/22	$(3,349,000)	$(3,350,070)
Global Bond Index Fund	US Treasury Note 15/8/28	$(3,060,700)	$(3,588,433)
Global Bond Index Fund	US Treasury Bond 15/11/45	$(3,268,900)	$(4,267,412)
Global Bond Index Fund	US Treasury Note 15/5/23	$(4,312,000)	$(4,311,354)
Global Bond Index Fund	US Treasury Note 15/8/29	$(4,104,700)	$(4,415,943)
Global Bond Index Fund	US Treasury Note 31/5/22	$(4,684,000)	$(4,685,245)
Global Bond Index Fund	US Treasury Bond 15/2/36	$(3,307,000)	$(4,908,201)
Global Bond Index Fund	US Treasury Note 30/6/25	$(5,255,000)	$(5,241,079)
Global Bond Index Fund	US Treasury Note 31/3/25	$(5,196,000)	$(5,249,729)
Global Bond Index Fund	US Treasury Note 15/8/28	$(4,542,000)	$(5,325,142)
Global Bond Index Fund	US Treasury Note 15/5/23	$(5,603,000)	$(5,602,161)
Global Bond Index Fund	US Treasury Note 15/5/22	$(7,021,000)	$(7,231,258)
Global Bond Index Fund	US Treasury Bond 15/11/42	$(6,438,000)	$(7,995,040)
Global Bond Index Fund	US Treasury Bond 15/2/49	$(6,652,700)	$(8,852,791)
Global Bond Index Fund	US Treasury Note 15/5/30	$(9,192,000)	$(8,995,516)
Global Bond Index Fund	US Treasury Bond 15/8/49	$(7,960,500)	$(9,182,426)
Global Bond Index Fund	US Treasury Bond 15/11/40	$(10,251,300)	$(10,159,082)
Global Bond Index Fund	US Treasury Note 31/10/27	$(11,476,000)	$(11,392,585)
Global Bond Index Fund	US Treasury Note 30/11/27	$(11,429,000)	$(11,433,497)
Global Bond Index Fund	US Treasury Note 30/11/25	$(13,391,000)	$(13,414,242)
Global Bond Index Fund	US Treasury Note 15/10/22	$(16,474,300)	$(16,888,372)

Collateral pledged by the Funds as at 31 December 2020: (continued)

Fund	Collateral Name	Principal Pledged as at 31 December 2020	Market Value Pledged as at 31 December 2020
Global Bond Index Fund	US Treasury Note 28/2/25	$(16,375,000)	$(17,013,273)
Global Bond Index Fund	US Treasury Note 30/11/22	$(32,322,000)	$(32,325,552)
Global Bond Index Fund	US Treasury Note 30/9/22	$(34,754,200)	$(34,765,299)
Global Corporate Bond Index Fund	Truist Financial Corp. 1/8/24	$(25,000)	$(26,876)
Global Corporate Bond Index Fund	AstraZeneca plc 16/11/25	$(40,000)	$(45,135)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 15/8/26	$(51,000)	$(56,345)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 15/2/25	$(51,000)	$(57,264)
Global Corporate Bond Index Fund	Coca-Cola Co. 1/4/23	$(92,000)	$(97,278)
Global Corporate Bond Index Fund	Bristol-Myers Squibb Co. 1/11/23	$(90,000)	$(97,914)
Global Corporate Bond Index Fund	ConocoPhillips 15/10/32	$(91,000)	$(124,836)
Global Corporate Bond Index Fund	Apple, Inc. 11/9/22	$(122,000)	$(125,654)
Global Corporate Bond Index Fund	Eli Lilly & Co. 15/5/22	€(100,000)	$(126,239)
Global Corporate Bond Index Fund	Honeywell International, Inc. 1/12/23	$(117,000)	$(127,751)
Global Corporate Bond Index Fund	Toyota Motor Corp. 10/1/22	€(108,000)	$(133,163)
Global Corporate Bond Index Fund	Wells Fargo & Co. 22/7/22	$(140,000)	$(146,525)
Global Corporate Bond Index Fund	Schlumberger Holdings Corp. 21/12/25	$(134,000)	$(152,480)
Global Corporate Bond Index Fund	Bristol-Myers Squibb Co. 16/5/22	$(150,000)	$(154,797)
Global Corporate Bond Index Fund	Adobe, Inc. 1/2/23	$(150,000)	$(155,362)
Global Corporate Bond Index Fund	US Treasury Note 30/11/25	$(186,000)	$(186,323)
Global Corporate Bond Index Fund	Gilead Sciences, Inc. 1/4/24	$(172,000)	$(189,477)
Global Corporate Bond Index Fund	Deere & Co. 16/10/29	$(150,000)	$(200,783)
Global Corporate Bond Index Fund	TWDC Enterprises 18 Corp. 4/3/22	$(195,000)	$(201,322)
Global Corporate Bond Index Fund	Cargill, Inc. 1/3/23	$(195,000)	$(209,030)
Global Corporate Bond Index Fund	Coca-Cola Co. 6/9/24	$(200,000)	$(210,379)
Global Corporate Bond Index Fund	Coca-Cola Co. 1/11/23	$(200,000)	$(217,583)
Global Corporate Bond Index Fund	Toyota Motor Corp. 2/7/22	$(215,000)	$(223,229)
Global Corporate Bond Index Fund	Coca-Cola Co. 1/6/30	$(220,000)	$(225,797)
Global Corporate Bond Index Fund	Deere & Co. 3/3/31	$(180,000)	$(268,491)
Global Corporate Bond Index Fund	Bristol-Myers Squibb Co. 27/2/27	$(250,000)	$(286,021)
Global Corporate Bond Index Fund	Starbucks Corp. 7/5/22	$(294,000)	$(298,167)
Global Corporate Bond Index Fund	Cisco Systems, Inc. 4/3/24	$(272,000)	$(301,736)
Global Corporate Bond Index Fund	Coca-Cola Co. 15/3/33	€(250,000)	$(308,628)
Global Corporate Bond Index Fund	Reckitt Benckiser Treasury Services plc 26/6/24	$(295,000)	$(314,166)
Global Corporate Bond Index Fund	Volkswagen Group of America Finance LLC 13/5/22	$(315,000)	$(326,141)
Global Corporate Bond Index Fund	Coca-Cola Co. 1/6/27	$(325,000)	$(334,673)
Global Corporate Bond Index Fund	Biogen, Inc. 15/9/22	$(325,000)	$(346,346)
Global Corporate Bond Index Fund	DVB Bank SE 25/4/22	€(290,000)	$(361,017)
Global Corporate Bond Index Fund	Cisco Systems, Inc. 28/2/23	$(350,000)	$(370,517)
Global Corporate Bond Index Fund	Exxon Mobil Corp. 15/4/23	$(365,000)	$(373,068)
Global Corporate Bond Index Fund	Unilever Capital Corp. 28/7/26	$(350,000)	$(376,570)
Global Corporate Bond Index Fund	Colgate-Palmolive Co. 15/11/22	$(380,000)	$(395,221)
Global Corporate Bond Index Fund	KeyBank NA 1/6/25	$(366,000)	$(407,800)
Global Corporate Bond Index Fund	Brookfield Finance, Inc. 20/9/47	$(330,000)	$(422,307)
Global Corporate Bond Index Fund	Target Corp. 1/7/24	$(407,000)	$(457,665)
Global Corporate Bond Index Fund	General Electric Co. 15/3/32	$(335,000)	$(477,289)
Global Corporate Bond Index Fund	Unilever Capital Corp. 14/9/23	$(500,000)	$(503,119)
Global Corporate Bond Index Fund	Apple, Inc. 13/5/25	$(450,000)	$(503,937)
Global Corporate Bond Index Fund	Procter & Gamble Co. 6/2/22	$(500,000)	$(515,620)
Global Corporate Bond Index Fund	Intel Corp. 15/12/22	$(500,000)	$(524,179)
Global Corporate Bond Index Fund	Orange SA 1/3/31	$(325,000)	$(541,614)
Global Corporate Bond Index Fund	Hyundai Capital America 6/4/23	$(500,000)	$(560,850)
Global Corporate Bond Index Fund	Daimler AG 8/2/24	€(490,000)	$(598,526)

Collateral pledged by the Funds as at 31 December 2020: (continued)

Fund	Collateral Name	Principal Pledged as at 31 December 2020	Market Value Pledged as at 31 December 2020
Global Corporate Bond Index Fund	Oracle Corp. 15/10/22	$(575,000)	$(600,697)
Global Corporate Bond Index Fund	Apple, Inc. 4/5/43	$(476,000)	$(607,357)
Global Corporate Bond Index Fund	International Business Machines Corp. 12/2/24	$(550,000)	$(607,790)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 15/8/26	$(559,000)	$(617,585)
Global Corporate Bond Index Fund	Daimler AG 8/2/30	€(490,000)	$(620,716)
Global Corporate Bond Index Fund	AbbVie, Inc. 6/11/22	$(605,000)	$(635,272)
Global Corporate Bond Index Fund	NextEra Energy Capital Holdings, Inc. 1/9/22	$(617,000)	$(636,908)
Global Corporate Bond Index Fund	Daimler AG 7/4/25	€(490,000)	$(675,187)
Global Corporate Bond Index Fund	Apple, Inc. 9/2/25	$(627,000)	$(683,527)
Global Corporate Bond Index Fund	Cooperatieve Rabobank UA 9/11/22	$(1,000,000)	$(1,067,584)
Global Corporate Bond Index Fund	Credit Suisse Group AG 14/4/22	€(900,000)	$(1,131,040)
Global Corporate Bond Index Fund	Cooperatieve Rabobank UA 21/7/26	$(1,000,000)	$(1,145,114)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 21/9/28	$(953,000)	$(1,156,304)
Global Credit Bond Fund	US Treasury Note 15/10/23	$(20,600)	$(20,589)
Global Credit Bond Fund	Boeing Co. 1/5/22	$(30,000)	$(30,870)
Global Credit Bond Fund	Sky Group Finance Ltd. 15/10/35	$(46,000)	$(69,380)
Global Credit Bond Fund	US Treasury Note 15/10/23	$(73,400)	$(73,362)
Global Credit Bond Fund	BP Capital Markets plc 17/3/25	$(67,000)	$(75,389)
Global Credit Bond Fund	International Business Machines Corp. 15/5/26	$(90,000)	$(101,968)
Global Credit Bond Fund	DTE Energy Co. 15/6/22	$(181,000)	$(186,760)
Global Credit Bond Fund	Nissan Motor Co., Ltd. 15/9/23	$(208,000)	$(219,371)
Global Credit Bond Fund	AP Moller-Maersk A/S 4/4/25	£(180,000)	$(282,414)
Global Credit Bond Fund	Nissan Motor Co., Ltd. 15/9/23	$(272,000)	$(286,870)
Global Credit Bond Fund	US Treasury Note 30/6/22	$(310,000)	$(310,025)
Global Credit Bond Fund	US Treasury Note 30/6/22	$(329,700)	$(329,726)
Global Credit Bond Fund	US Treasury Note 30/6/22	$(399,300)	$(399,331)
Global Credit Bond Fund	US Treasury Note 15/10/23	$(940,000)	$(939,518)
Global Short-Term Bond Index Fund	US Treasury Note 31/8/22	$(17,700)	$(18,234)
Global Short-Term Bond Index Fund	US Treasury Note 31/3/25	$(42,300)	$(42,737)
Global Short-Term Bond Index Fund	US Treasury Note 30/6/25	$(63,600)	$(63,431)
Global Short-Term Bond Index Fund	US Treasury Note 15/11/23	$(112,000)	$(112,351)
Global Short-Term Bond Index Fund	US Treasury Note 30/9/22	$(205,000)	$(212,196)
Global Short-Term Bond Index Fund	US Treasury Note 15/10/22	$(418,100)	$(428,609)
Global Short-Term Bond Index Fund	US Treasury Note 31/3/22	$(634,000)	$(636,589)
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	$(957,500)	$(959,162)
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	$(960,000)	$(961,666)
Global Short-Term Bond Index Fund	US Treasury Note 15/11/22	$(990,000)	$(1,019,624)
Global Short-Term Bond Index Fund	US Treasury Note 15/12/23	$(1,062,400)	$(1,061,134)
Global Short-Term Bond Index Fund	US Treasury Note 15/8/24	$(1,023,000)	$(1,111,460)
Global Short-Term Bond Index Fund	US Treasury Note 31/7/25	$(1,163,700)	$(1,161,462)
Global Short-Term Bond Index Fund	US Treasury Note 31/8/22	$(1,218,000)	$(1,254,795)
Global Short-Term Bond Index Fund	US Treasury Note 31/3/25	$(1,452,200)	$(1,467,216)

Collateral pledged by the Funds as at 31 December 2020: (continued)

Fund	Collateral Name	Principal Pledged as at 31 December 2020	Market Value Pledged as at 31 December 2020
Global Short-Term Bond Index Fund	US Treasury Note 31/12/23	$(1,377,400)	$(1,478,437)
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	$(1,482,600)	$(1,485,173)
Global Short-Term Bond Index Fund	US Treasury Note 31/3/22	$(1,796,000)	$(1,803,333)
Global Short-Term Bond Index Fund	US Treasury Note 15/11/23	$(2,259,000)	$(2,266,088)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/22	$(2,351,000)	$(2,439,135)
Global Short-Term Bond Index Fund	US Treasury Note 31/3/25	$(4,584,000)	$(4,631,401)
Global Short-Term Corporate Bond Index Fund	International Business Machines Corp. 1/8/23	$(52,000)	$(56,826)
Global Short-Term Corporate Bond Index Fund	Phillips 66 1/4/22	$(60,000)	$(63,486)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/9/23	$(85,000)	$(89,907)
Global Short-Term Corporate Bond Index Fund	McDonald's Corp. 29/1/24	$(100,000)	$(102,806)
Global Short-Term Corporate Bond Index Fund	NextEra Energy Capital Holdings, Inc. 1/4/22	$(110,000)	$(114,167)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 3/5/23	$(109,000)	$(114,715)
Global Short-Term Corporate Bond Index Fund	Target Corp. 1/7/24	$(125,000)	$(140,560)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 6/5/24	$(136,000)	$(150,424)
Global Short-Term Corporate Bond Index Fund	NextEra Energy Capital Holdings, Inc. 1/9/22	$(150,000)	$(154,840)
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	$(155,000)	$(155,269)
Global Short-Term Corporate Bond Index Fund	3M Co. 15/5/23	$(150,000)	$(155,385)
Global Short-Term Corporate Bond Index Fund	Target Corp. 15/1/22	$(150,000)	$(156,143)
Global Short-Term Corporate Bond Index Fund	Total Capital Canada Ltd. 18/3/22	€(131,000)	$(164,566)
Global Short-Term Corporate Bond Index Fund	John Deere Capital Corp. 12/6/24	€(150,000)	$(201,499)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/10/22	$(200,000)	$(208,938)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/9/23	$(202,000)	$(213,662)
Global Short-Term Corporate Bond Index Fund	Unilever Capital Corp. 12/8/23	€(175,000)	$(218,786)
Global Short-Term Corporate Bond Index Fund	Societe General 27/5/22	€(200,000)	$(245,691)
Global Short-Term Corporate Bond Index Fund	PepsiCo, Inc. 1/3/23	$(235,000)	$(249,914)
Global Short-Term Corporate Bond Index Fund	QUALCOMM, Inc. 20/5/22	$(280,000)	$(291,058)
Global Short-Term Corporate Bond Index Fund	International Business Machines Corp. 13/5/22	$(282,000)	$(293,086)
Global Short-Term Corporate Bond Index Fund	PepsiCo, Inc. 5/3/22	$(289,000)	$(300,052)
Global Short-Term Corporate Bond Index Fund	Bank of Nova Scotia 1/5/23	$(304,000)	$(313,225)
Global Short-Term Corporate Bond Index Fund	Comcast Corp. 1/3/24	$(300,000)	$(332,805)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 3/5/23	$(321,000)	$(337,830)
Global Short-Term Corporate Bond Index Fund	Cisco Systems, Inc. 15/6/22	$(325,000)	$(338,244)
Global Short-Term Corporate Bond Index Fund	Pfizer, Inc. 15/12/21	€(300,000)	$(373,953)
Global Short-Term Corporate Bond Index Fund	Procter & Gamble Co. 2/11/23	€(300,000)	$(382,199)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 3/5/23	$(380,000)	$(399,923)
Global Short-Term Corporate Bond Index Fund	McDonald's Corp. 15/1/22	$(390,000)	$(404,047)
Global Short-Term Corporate Bond Index Fund	Phillips 66 6/4/23	$(375,000)	$(404,881)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 12/9/22	$(400,000)	$(414,400)
Global Short-Term Corporate Bond Index Fund	Procter & Gamble Co. 16/8/22	$(400,000)	$(417,913)
Global Short-Term Corporate Bond Index Fund	Intel Corp. 11/5/24	$(427,000)	$(461,375)
Global Short-Term Corporate Bond Index Fund	Unilever Capital Corp. 3/2/22	€(390,000)	$(481,484)
Global Short-Term Corporate Bond Index Fund	AstraZeneca plc 16/11/25	€(400,000)	$(552,252)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 17/1/24	€(464,000)	$(603,868)
Global Short-Term Corporate Bond Index Fund	HSBC Holdings plc 13/3/23	$(606,000)	$(631,347)
Global Short-Term Corporate Bond Index Fund	Oracle Corp. 15/10/22	$(672,000)	$(702,032)
Global Short-Term Corporate Bond Index Fund	Intel Corp. 15/12/22	$(710,000)	$(744,333)
Global Short-Term Corporate Bond Index Fund	Biogen, Inc. 15/9/22	$(700,000)	$(745,976)
Global Short-Term Corporate Bond Index Fund	Volkswagen Group of America Finance LLC 13/5/22	$(800,000)	$(828,295)
Global Short-Term Corporate Bond Index Fund	McDonald's Corp. 15/11/25	€(800,000)	$(1,012,715)
Global Short-Term Corporate Bond Index Fund	Apple, Inc. 11/9/22	$(1,000,000)	$(1,029,954)
Global Short-Term Corporate Bond Index Fund	Verizon Communications, Inc. 15/9/23	$(1,500,000)	$(1,711,153)

Collateral pledged by the Funds as at 31 December 2020: (continued)

Fund	Collateral Name	Principal Pledged as at 31 December 2020	Market Value Pledged as at 31 December 2020
U.K. Investment Grade Bond Index Fund	Export Development Canada 8/12/23	£(50,000)	£(51,839)
U.K. Investment Grade Bond Index Fund	Caisse des Depots et Consignations 21/7/23	£(700,000)	£(707,142)
U.K. Investment Grade Bond Index Fund	Bpifrance Financement SA 22/7/22	£(800,000)	£(809,471)
U.K. Short-Term Investment Grade Bond Index Fund	European Investment Bank 15/12/23	£(620,000)	£(635,006)
U.S. Government Bond Index Fund	US Treasury Note 31/8/24	$(79,200)	$(82,482)
U.S. Government Bond Index Fund	US Treasury Bond 15/8/29	$(78,300)	$(115,175)
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	$(288,000)	$(288,500)
U.S. Investment Grade Credit Index Fund	Wells Fargo & Co. 30/10/25	$(350,000)	$(370,986)

For the year ended 31 December 2019, the counterparties for Securities Collateral were Barclays Bank plc, BNP Paribas, Bank of America, Citibank NA, Goldman Sachs International, JPMorgan Chase Bank, Morgan Stanley, Standard Chartered Bank, Toronto Dominion Bank, UBS and XMS Financial Partners.

Collateral held by the Funds as at 31 December 2019:

Fund	Collateral Name	Principal Held as at 31 December 2019	Market Value Held as at 31 December 2019
Global Bond Index Fund	US Treasury Note 15/11/21	$24,342,000.00	$24,751,007.00
Global Bond Index Fund	US Treasury Note 15/09/21	$20,072,000.00	$20,204,494.00
Global Bond Index Fund	US Treasury Note 15/07/22	$18,162,000.00	$18,005,701.00
Global Bond Index Fund	US Treasury Note 15/01/22	$18,050,000.00	$18,207,128.00
Global Bond Index Fund	US Treasury Note 15/09/21	$11,681,000.00	$11,758,105.00
Global Bond Index Fund	US Treasury Note 30/11/25	$6,912,000.00	$7,144,163.00
Global Bond Index Fund	US Treasury Note 31/05/22	$4,975,000.00	$4,916,006.00
Global Bond Index Fund	US Treasury Note 30/11/20	$4,859,000.00	$4,816,261.00
Global Bond Index Fund	US Treasury Bond 15/08/47	$2,649,000.00	$2,752,080.00
Global Bond Index Fund	US Treasury Inflation Indexed Bond 15/01/29	$2,519,000.00	$2,656,084.00
Global Bond Index Fund	US Treasury Note 30/11/20	$101,000.00	$100,112.00
Global Bond Index Fund	US Treasury Note 15/08/27	$101,000.00	$101,736.00
Global Bond Index Fund	US Treasury Bond 15/05/46	$82,000.00	$80,593.00
Global Bond Index Fund	US Treasury Note 15/11/21	$71,000.00	$71,006.00
Global Bond Index Fund	US Treasury Note 31/10/20	$60,000.00	$60,280.00
Global Corporate Bond Index Fund	US Treasury Note 15/11/21	$656,000.00	$667,022.00
Global Corporate Bond Index Fund	US Treasury Note 15/09/21	$179,000.00	$182,020.00
Global Corporate Bond Index Fund	US Treasury Note 30/11/25	$170,000.00	$175,710.00
Global Corporate Bond Index Fund	US Treasury Note 15/02/24	$106,000.00	$108,347.00
Global Corporate Bond Index Fund	US Treasury Note 30/06/24	$101,000.00	$99,164.00
Global Corporate Bond Index Fund	US Treasury Note 31/08/20	$100,000.00	$100,505.00
Global Corporate Bond Index Fund	US Treasury Note 31/12/22	$81,000.00	$81,427.00
Global Credit Bond Fund	US Treasury Note 15/11/21	$368,000.00	$374,183.00
Global Credit Bond Fund	US Treasury Note 15/11/21	$189,000.00	$192,176.00
Global Credit Bond Fund	US Treasury Note 30/11/25	$100,000.00	$103,359.00
Global Credit Bond Fund	US Treasury Note 31/05/22	$72,000.00	$71,146.00
Global Credit Bond Fund	US Treasury Note 30/11/20	$71,000.00	$70,375.00
Global Credit Bond Fund	US Treasury Note 31/01/23	$39,000.00	$39,066.00
Global Credit Bond Fund	US Treasury Note 15/02/24	$38,000.00	$38,841.00
Global Short-Term Bond Index Fund	US Treasury Note 15/11/21	$9,502,000.00	$9,661,657.00
Global Short-Term Bond Index Fund	US Treasury Note 15/11/21	$3,429,000.00	$3,486,616.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	$2,695,000.00	$2,785,521.00
Global Short-Term Bond Index Fund	US Treasury Note 31/05/22	$1,905,000.00	$1,882,410.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	$1,889,000.00	$1,872,385.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	$932,000.00	$963,304.00
Global Short-Term Bond Index Fund	US Treasury Note 15/02/24	$646,000.00	$660,302.00
Global Short-Term Bond Index Fund	US Treasury Note 31/08/20	$478,000.00	$480,416.00

Collateral held by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Principal Held as at 31 December 2019	Market Value Held as at 31 December 2019
Global Short-Term Bond Index Fund	US Treasury Note 31/12/22	$405,000.00	$407,134.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/23	$227,000.00	$230,910.00
Global Short-Term Bond Index Fund	US Treasury Note 15/05/21	$170,000.00	$170,642.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	$121,000.00	$119,936.00
Global Short-Term Bond Index Fund	US Treasury Note 31/03/24	$60,000.00	$59,602.00
Global Short-Term Bond Index Fund	US Treasury Note 30/06/24	$48,000.00	$47,128.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/11/21	$3,439,000.00	$3,496,784.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	$972,000.00	$1,004,648.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/05/22	$701,000.00	$692,688.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/20	$687,000.00	$680,957.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/11/21	$467,000.00	$474,847.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/08/22	$182,000.00	$180,763.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	$120,000.00	$124,031.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/09/21	$99,000.00	$100,670.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/06/24	$81,000.00	$79,528.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/02/24	$76,000.00	$77,683.00
Global Short-Term Corporate Bond Index Fund	US Treasury Inflation Indexed Bond 15/07/28	$69,000.00	$72,461.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/12/22	$39,000.00	$39,206.00
Global Stock Index Fund	US Treasury Note 15/11/21	$6,540,000.00	$6,649,888.00
Global Stock Index Fund	US Treasury Note 31/08/20	$1,663,000.00	$1,671,406.00
Global Stock Index Fund	US Treasury Note 30/11/25	$1,252,000.00	$1,294,053.00
Global Stock Index Fund	US Treasury Note 30/11/23	$756,000.00	$769,022.00
Global Stock Index Fund	US Treasury Note 31/12/22	$351,000.00	$352,850.00
Global Stock Index Fund	US Treasury Note 15/05/21	$300,000.00	$301,132.00
Pacific ex-Japan Stock Index Fund	US Treasury Note 31/08/20	$10,000.00	$8,954.44
U.S. 500 Stock Index Fund	US Treasury Note 15/11/21	$4,175,000.00	$4,245,150.00
U.S. 500 Stock Index Fund	US Treasury Note 31/12/23	$1,869,000.00	$1,924,346.00
U.S. 500 Stock Index Fund	US Treasury Note 30/11/25	$1,122,000.00	$1,159,686.00
U.S. 500 Stock Index Fund	US Treasury Note 30/11/20	$737,000.00	$730,517.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/21	$13,864,000.00	$13,905,345.00
U.S. Government Bond Index Fund	US Treasury Note 15/11/21	$2,733,000.00	$2,778,921.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/25	$741,000.00	$765,889.00
U.S. Government Bond Index Fund	US Treasury Note 15/02/24	$511,000.00	$522,314.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/20	$378,000.00	$379,911.00
U.S. Government Bond Index Fund	US Treasury Note 31/12/22	$373,000.00	$374,965.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/23	$275,000.00	$279,713.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/23	$177,000.00	$180,049.00
U.S. Government Bond Index Fund	US Treasury Note 15/05/21	$140,000.00	$140,528.00
U.S. Government Bond Index Fund	US Treasury Note 31/01/21	$102,000.00	$101,289.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/20	$101,000.00	$100,112.00
U.S. Government Bond Index Fund	US Treasury Note 31/10/20	$101,000.00	$99,987.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/22	$60,000.00	$59,592.00
U.S. Government Bond Index Fund	US Treasury Bill 23/04/20	$53,000.00	$52,214.00
U.S. Government Bond Index Fund	US Treasury Note 30/06/24	$39,000.00	$38,291.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	$5,367,000.00	$5,457,179.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	$1,523,000.00	$1,574,155.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/05/22	$1,087,000.00	$1,074,110.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/20	$1,070,000.00	$1,060,588.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	$358,000.00	$364,015.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/12/23	$147,000.00	$149,809.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	$90,000.00	$93,023.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/08/20	$60,000.00	$60,303.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bill 16/07/20	$5,022,000.00	$4,929,371.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/07/22	$1,239,000.00	$1,228,337.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/11/21	$1,014,000.00	$1,031,038.00

Collateral held by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Principal Held as at 31 December 2019	Market Value Held as at 31 December 2019
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/25	$280,000.00	$289,405.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/05/22	$215,000.00	$212,451.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/20	$202,000.00	$200,223.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/11/23	$69,000.00	$69,903.00

Collateral pledged by the Funds as at 31 December 2019:

Fund	Collateral Name	Principal Pledged as at 31 December 2019	Market Value Pledged as at 31 December 2019
Euro Government Bond Index Fund	FRANCE O.A.T. 25/05/27	$(181,000.00)	$(211,743.00)
Euro Government Bond Index Fund	France O.A.T. 25/11/25	$(872,000.00)	$(1,007,965.00)
Euro Investment Grade Bond Index Fund	European Investment Bank 14/10/22	$(141,000.00)	$(165,220.00)
Euro Investment Grade Bond Index Fund	UNIBAIL-RODAMCO 26/02/24	$(200,000.00)	$(175,645.00)
Euro Investment Grade Bond Index Fund	European Investment Bank 14/10/22	$(646,000.00)	$(624,303.00)
Global Bond Index Fund	US Treasury Note 31/01/26	$(3,000.00)	$(3,087.00)
Global Bond Index Fund	US Treasury Bond 15/08/49	$(36,000.00)	$(33,843.00)
Global Bond Index Fund	US Treasury Note 15/09/21	$(60,000.00)	$(60,396.00)
Global Bond Index Fund	US Treasury Note 15/09/22	$(62,000.00)	$(60,886.00)
Global Bond Index Fund	US Treasury Note 30/11/22	$(92,000.00)	$(90,395.00)
Global Bond Index Fund	US Treasury Note 30/11/24	$(200,000.00)	$(192,731.00)
Global Bond Index Fund	US Treasury Note 28/02/26	$(377,000.00)	$(384,409.00)
Global Bond Index Fund	US Treasury Bond 15/11/21	$(350,000.00)	$(386,341.00)
Global Bond Index Fund	US Treasury Bond 15/11/44	$(490,000.00)	$(525,378.00)
Global Bond Index Fund	US Treasury Note 15/09/21	$(792,000.00)	$(797,228.00)
Global Bond Index Fund	US Treasury Note 15/02/25	$(1,333,000.00)	$(1,321,702.00)
Global Bond Index Fund	US Treasury Note 15/09/21	$(2,738,000.00)	$(2,727,950.00)
Global Bond Index Fund	US Treasury Note 31/03/24	$(11,063,000.00)	$(10,989,639.00)
Global Bond Index Fund	US Treasury Note 31/01/24	$(12,424,000.00)	$(12,575,680.00)
Global Bond Index Fund	US Treasury Bond 15/02/42	$(11,711,000.00)	$(12,846,432.00)
Global Bond Index Fund	US Treasury Note 31/01/24	$(18,645,000.00)	$(18,872,629.00)
Global Bond Index Fund	US Treasury Note 15/09/21	$(42,929,000.00)	$(43,212,371.00)
Global Corporate Bond Index Fund	Unilever N.V. 12/02/33	$(13,000.00)	$(14,739.03)
Global Corporate Bond Index Fund	Verizon Communications Inc. 15/09/23	$(67,000.00)	$(60,383.00)
Global Corporate Bond Index Fund	UNILEVER CAPITAL 28/07/21	$(100,000.00)	$(79,904.00)
Global Corporate Bond Index Fund	United Parcel Service 01/04/21	$(100,000.00)	$(80,624.00)
Global Corporate Bond Index Fund	TRANSCANADA PL 01/08/22	$(100,000.00)	$(81,234.00)
Global Corporate Bond Index Fund	Verizon Communications Inc. 01/04/21	$(100,000.00)	$(83,609.00)
Global Corporate Bond Index Fund	Aetna Inc. 15/06/23	$(125,000.00)	$(89,028.00)
Global Corporate Bond Index Fund	Wesfarmers Ltd 07/10/21	$(100,000.00)	$(103,190.03)
Global Corporate Bond Index Fund	Toyota Motor Finance 26/09/23	$(100,000.00)	$(103,219.22)
Global Corporate Bond Index Fund	3M Co. 15/05/23	$(100,000.00)	$(104,669.44)
Global Corporate Bond Index Fund	Amazon.com Inc. 05/12/21	$(150,000.00)	$(108,203.00)
Global Corporate Bond Index Fund	Akzo Nobel NV 07/11/24	$(100,000.00)	$(109,284.99)
Global Corporate Bond Index Fund	McDonald's Corp. 26/05/27	$(100,000.00)	$(113,123.81)
Global Corporate Bond Index Fund	BASF SE 21/06/22	$(100,000.00)	$(141,294.21)
Global Corporate Bond Index Fund	BRIT SKY BROADCA 26/11/29	$(100,000.00)	$(165,941.18)
Global Corporate Bond Index Fund	TOTAL CAP INTL 04/10/24	$(150,000.00)	$(188,660.90)
Global Corporate Bond Index Fund	BMW Finance NV 10/07/23	$(200,000.00)	$(203,562.69)
Global Corporate Bond Index Fund	US Treasury Note 15/11/22	$(210,000.00)	$(206,350.00)
Global Corporate Bond Index Fund	Apple Inc. 10/11/22	$(200,000.00)	$(207,914.47)
Global Corporate Bond Index Fund	McDonald's Corp. 28/11/29	$(200,000.00)	$(217,600.18)
Global Corporate Bond Index Fund	UnitedHealth Group 15/10/27	$(284,000.00)	$(236,687.00)
Global Corporate Bond Index Fund	Apple Inc. 06/05/21	$(325,000.00)	$(265,009.00)
Global Corporate Bond Index Fund	ASTRAZENECA PLC 16/11/25	$(350,000.00)	$(298,180.00)

Collateral pledged by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Principal Pledged as at 31 December 2019	Market Value Pledged as at 31 December 2019
Global Corporate Bond Index Fund	NATL GRID NA INC 08/08/23	$(300,000.00)	$(308,144.57)
Global Corporate Bond Index Fund	UNITED TECH CORP 16/08/21	$(375,000.00)	$(310,855.00)
Global Corporate Bond Index Fund	TOTAL CAP CANADA 18/03/22	$(250,000.00)	$(319,563.36)
Global Corporate Bond Index Fund	Apple Inc. 31/07/29	$(200,000.00)	$(320,435.82)
Global Corporate Bond Index Fund	PRAXAIR INC 01/12/25	$(300,000.00)	$(328,124.37)
Global Corporate Bond Index Fund	UnitedHealth Group 15/07/25	$(450,000.00)	$(394,478.00)
Global Corporate Bond Index Fund	Pfizer Inc. 15/05/24	$(475,000.00)	$(403,658.00)
Global Corporate Bond Index Fund	TOTAL CAP INTL 19/03/25	$(400,000.00)	$(434,426.98)
Global Corporate Bond Index Fund	Verizon Communications Inc. 15/09/23	$(483,000.00)	$(435,297.00)
Global Corporate Bond Index Fund	Wyeth 01/02/24	$(550,000.00)	$(524,841.00)
Global Corporate Bond Index Fund	HSBC Holdings 25/05/21	$(800,000.00)	$(649,842.00)
Global Corporate Bond Index Fund	Verizon Communications Inc. 10/08/33	$(750,000.00)	$(709,577.00)
Global Credit Bond Fund	US Treasury Note 31/12/22	$(10,000.00)	$(10,053.00)
Global Credit Bond Fund	US Treasury Bond 15/02/49	$(28,000.00)	$(29,004.00)
Global Credit Bond Fund	US Treasury Bond 15/05/45	$(30,000.00)	$(31,894.00)
Global Credit Bond Fund	Apple Inc. 09/02/27	$(45,000.00)	$(34,002.00)
Global Credit Bond Fund	US Treasury Bond 15/08/49	$(69,000.00)	$(64,183.00)
Global Credit Bond Fund	US Treasury Note 15/08/29	$(83,800.00)	$(79,078.00)
Global Credit Bond Fund	Comcast Corp. 15/10/48	$(100,000.00)	$(87,277.00)
Global Credit Bond Fund	Apple Inc. 09/02/27	$(166,000.00)	$(125,429.00)
Global Credit Bond Fund	US Treasury Bond 15/02/36	$(150,000.00)	$(188,172.00)
Global Credit Bond Fund	US Treasury Inflation Indexed Bond 15/07/29	$(449,000.00)	$(438,689.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(10,000.00)	$(9,809.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(11,000.00)	$(10,790.00)
Global Short-Term Bond Index Fund	US Treasury Note 30/09/22	$(28,000.00)	$(27,208.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/08/22	$(100,000.00)	$(98,595.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(113,000.00)	$(110,846.00)
Global Short-Term Bond Index Fund	US Treasury Note 30/06/22	$(113,000.00)	$(110,998.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(154,000.00)	$(151,064.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/07/23	$(300,000.00)	$(305,603.00)
Global Short-Term Bond Index Fund	US Treasury Note 28/02/23	$(318,000.00)	$(320,718.00)
Global Short-Term Bond Index Fund	US Treasury Note 28/02/23	$(617,000.00)	$(622,273.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(1,679,000.00)	$(1,646,989.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/03/24	$(2,826,000.00)	$(2,807,260.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(7,641,000.00)	$(7,495,322.00)
Global Short-Term Corporate Bond Index Fund	United Parcel Service 01/04/21	$(100,000.00)	$(80,624.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 12/09/22	$(100,000.00)	$(81,172.00)
Global Short-Term Corporate Bond Index Fund	United Parcel Service 01/10/22	$(100,000.00)	$(81,763.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 23/02/21	$(125,000.00)	$(88,685.00)
Global Short-Term Corporate Bond Index Fund	Comcast Corp. 01/03/24	$(104,000.00)	$(89,165.00)
Global Short-Term Corporate Bond Index Fund	HERSHEY COMPANY 15/05/21	$(125,000.00)	$(102,068.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 23/02/21	$(150,000.00)	$(106,422.00)
Global Short-Term Corporate Bond Index Fund	Abbott Laboratories 15/03/22	$(150,000.00)	$(122,863.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 13/01/23	$(159,000.00)	$(130,548.00)
Global Short-Term Corporate Bond Index Fund	TOTAL CAP CANADA 18/03/22	$(150,000.00)	$(156,520.37)
Global Short-Term Corporate Bond Index Fund	CISCO SYSTEMS 28/02/21	$(275,000.00)	$(222,724.00)
Global Short-Term Corporate Bond Index Fund	INTEL CORP 15/12/22	$(300,000.00)	$(246,295.00)
Global Short-Term Corporate Bond Index Fund	PEPSICO INC 05/03/22	$(325,000.00)	$(267,514.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 06/05/21	$(375,000.00)	$(305,779.00)
Global Short-Term Corporate Bond Index Fund	Microsoft Corp. 08/08/21	$(472,000.00)	$(379,313.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 03/05/23	$(575,000.00)	$(469,507.00)
SRI Euro Investment Grade Bond Index Fund	Bouygues SA 09/02/22	$(100,000.00)	$(89,212.00)
U.K. Investment Grade Bond Index Fund	Quebec Province 24/05/22	$(800,000.00)	$(787,290.00)

Collateral pledged by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Principal Pledged as at 31 December 2019	Market Value Pledged as at 31 December 2019
U.K. Short-Term Investment Grade Bond Index Fund	UK TSY GILT 07/09/21	$(700,000.00)	$(947,377.00)
U.S. Government Bond Index Fund	US Treasury Note 15/09/21	$(41,000.00)	$(41,271.00)
U.S. Government Bond Index Fund	US Treasury Note 30/11/22	$(72,000.00)	$(70,744.00)
U.S. Investment Grade Credit Index Fund	EUROPEAN INVESTMENT BANK 15/02/36	$(9,000.00)	$(9,843.00)
U.S. Investment Grade Credit Index Fund	Procter & Gamble 15/08/23	$(61,000.00)	$(51,616.00)
U.S. Investment Grade Credit Index Fund	Amazon.com Inc. 05/12/44	$(100,000.00)	$(92,505.00)
U.S. Investment Grade Credit Index Fund	ABB Finance USA Inc. 08/05/22	$(215,000.00)	$(154,224.00)
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Inflation Indexed Bond 15/04/23	$(69,000.00)	$(70,487.00)

12. Related Party Transactions.

Manager. Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and expressed as a percentage by dividing the total net assets of each share class by the number of shares in issue and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depositary, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the Management Fees. In the event that the costs and expenses of the Company or any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

Any amounts due from or to the Manager at the end of the year are disclosed in the Statement of Assets and Liabilities. Amounts paid to the Manager in respect to fees for the year are disclosed in the Statement of Operations.

The Annual Management Fees of certain share classes, in certain Funds, were reduced during the year. The table below presents the amounts in effect during the year and as at 31 December 2020:

Fund	1 January 2020–12 May 2020	13 May 2020–31 December 2020
Emerging Markets Stock Index Fund		
Investor, Income and Acc Shares	0.23%	0.23%
Institutional Plus Shares	0.16%	0.16%
ESG Developed World All Cap Equity Index Fund		
Investor, Income and Acc Shares[1]	0.22%	0.20%
Institutional Plus Shares[1]	0.15%	0.13%
ESG Emerging Markets All Cap Equity Index Fund[2]		
Income and Acc Shares	—	0.25%
Institutional Plus Shares	—	0.18%
European Stock Index Fund		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
Eurozone Stock Index Fund		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
Global Enhanced Equity Fund		
Institutional Shares	0.50%	0.50%
Global Small-Cap Index Fund		
Investor, Income and Acc Shares	0.29%	0.29%
Institutional Plus Shares	0.24%	0.24%
Global Stock Index Fund		
Investor, Income and Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.11%	0.11%
Japan Stock Index Fund		
Investor, Income and Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%
Pacific ex-Japan Stock Index Fund		
Investor, Income and Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%

Fund	1 January 2020–12 May 2020	13 May 2020–31 December 2020
SRI European Stock Fund		
Investor, Income and Acc Shares[1]	0.16%	0.14%
Institutional Plus Shares[1]	0.12%	0.10%
U.S. 500 Stock Index Fund		
Investor and Acc Shares	0.10%	0.10%
Institutional Plus Shares	0.06%	0.06%
U.S. Fundamental Value Fund[3]		
Investor Shares	0.95%	0.95%
U.S. Opportunities Fund		
Investor Shares	0.95%	0.95%
Institutional Shares	0.85%	0.85%
20+ Year Euro Treasury Index Fund		
Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.10%	0.10%
Emerging Markets Bond Fund		
Investor Shares	0.60%	0.60%
Institutional Plus Shares	0.45%	0.45%
Euro Government Bond Index Fund		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
Euro Investment Grade Bond Index Fund		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
Eurozone Inflation-Linked Bond Index Fund		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
Global Bond Index Fund		
Investor, Income, and Acc Shares	0.15%	0.15%
Institutional Plus Shares	0.10%	0.10%
Global Corporate Bond Index Fund		
Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.12%	0.12%
Global Credit Bond Fund		
Investor Shares	0.35%	0.35%
Institutional Shares	0.30%	0.30%
Institutional Plus Shares	0.20%	0.20%
Global Short-Term Bond Index Fund		
Investor, Income and Acc Shares	0.15%	0.15%
Institutional Plus Shares	0.10%	0.10%
Global Short-Term Corporate Bond Index Fund		
Acc Shares	0.18%	0.18%
Institutional Plus Shares	0.12%	0.12%
Japan Government Bond Index Fund		
Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
SRI Euro Investment Grade Bond Index Fund		
Acc Shares	0.16%	0.16%
Institutional Plus Shares	0.12%	0.12%
U.K. Government Bond Index Fund		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
U.K. Investment Grade Bond Index Fund		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%

Fund	1 January 2020– 12 May 2020	13 May 2020– 31 December 2020
U.K. Short-Term Investment Grade Bond Index Fund		
Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.05%	0.05%
U.S. Government Bond Index Fund		
Investor, Income and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.06%	0.06%
U.S. Investment Grade Credit Index Fund		
Investor and Acc Shares	0.12%	0.12%
Institutional Plus Shares	0.08%	0.08%
U.S. Treasury Inflation-Protected Securities Index Fund		
Select Income and Acc Shares	0.09%	0.09%

1 The Management Fee was reduced during the year.
2 The Fund was launched on 9 June 2020.
3 The Fund was liquidated on 8 October 2020.

Annual Management Fees for each share class for the year ended 31 December 2019:

Fund	1 January 2019– 22 October 2019	23 October 2019– 31 December 2019
Emerging Markets Stock Index Fund		
Institutional Shares	0.27%	0.23%
Investor Shares	0.40%	0.23%
Accumulation Shares	0.27%	0.23%
Income Shares	0.27%	0.23%
Institutional Plus Shares	0.22%	0.16%
Institutional Plus Accumulation Shares	0.22%	0.16%
Institutional Plus Income Shares	0.22%	0.16%
European Stock Index Fund		
Institutional Shares	0.30%	0.12%
Investor Shares	0.35%	0.12%
Institutional Plus Shares	0.20%	0.08%
Eurozone Stock Index Fund		
Institutional Shares	0.30%	0.12%
Investor Shares	0.35%	0.12%
Institutional Plus Shares	0.20%	0.08%
Global Enhanced Equity Fund		
Institutional Shares	0.50%	0.50%
Global Small-Cap Index Fund		
Institutional Shares	0.38%	0.29%
Investor Shares	0.40%	0.29%
Institutional Income Shares	0.38%	0.29%
Accumulation Shares	0.38%	0.29%
Income Shares	0.38%	0.29%
Institutional Plus Shares	0.30%	0.24%
Institutional Plus Accumulation Shares	0.30%	0.24%
Institutional Plus Income Shares	0.30%	0.24%
Global Stock Index Fund		
Institutional Shares	0.25%	0.18%
Investor Shares	0.30%	0.18%
Institutional Income Shares	0.25%	0.18%
Institutional Plus Shares	0.15%	0.11%
Institutional Plus Accumulation Shares	0.15%	0.11%
Institutional Hedged Shares	0.25%	0.18%

Fund	1 January 2019– 22 October 2019	23 October 2019– 31 December 2019
Japan Stock Index Fund		
Institutional Shares	0.23%	0.16%
Investor Shares	0.30%	0.16%
Accumulation Shares	0.23%	0.16%
Income Shares	0.23%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
Institutional Plus Income Shares	0.20%	0.12%
Pacific ex-Japan Stock Index Fund		
Institutional Shares	0.23%	0.16%
Investor Shares	0.30%	0.16%
Accumulation Shares	0.23%	0.16%
Income Shares	0.23%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
Institutional Plus Income Shares	0.20%	0.12%
SRI European Stock Fund		
Institutional Shares	0.30%	0.16%
Investor Shares	0.35%	0.16%
Accumulation Shares	0.30%	0.16%
Income Shares	0.30%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
SRI Global Stock Fund		
Institutional Shares	0.35%	0.22%
Investor Shares	0.40%	0.22%
Accumulation Shares	0.35%	0.22%
Income Shares	0.35%	0.22%
Institutional Plus Shares	0.25%	0.15%
Institutional Plus Accumulation Shares	0.25%	0.15%
U.S. 500 Stock Index Fund		
Institutional Shares	0.10%	0.10%
Investor Shares	0.25%	0.10%
Institutional Plus Shares	0.06%	0.06%
Institutional Hedged Shares	0.10%	0.10%
U.S. Fundamental Value Fund		
Investor Shares	0.95%	0.95%
U.S. Opportunities Fund		
Institutional Shares	0.85%	0.85%
Investor Shares	0.95%	0.95%
20+ Year Euro Treasury Index Fund		
Accumulation Shares	0.25%	0.16%
Institutional Plus Shares	0.15%	0.10%
Emerging Markets Bond Fund		
Investor Hedged Shares	—	0.60%
Institutional Hedged Shares	—	0.55%
Institutional Plus Hedged Shares	—	0.45%
Euro Government Bond Index Fund		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Accumulation Hedged Shares	0.25%	0.12%

Fund	1 January 2019–22 October 2019	23 October 2019–31 December 2019
Euro Investment Grade Bond Index Fund		
Institutional Shares	0.25%	0.12%
Investor Shares	0.30%	0.12%
Institutional Plus Shares	0.15%	0.08%
Accumulation Hedged Shares	0.30%	0.12%
Eurozone Inflation-Linked Bond Index Fund		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Global Bond Index Fund		
Institutional Shares	0.15%	0.15%
Institutional Hedged Shares	0.15%	0.15%
Accumulation Hedged Shares	0.15%	0.15%
Income Hedged Shares	0.15%	0.15%
Investor Hedged Shares	0.20%	0.15%
Institutional Plus Hedged Shares	0.10%	0.10%
Institutional Plus Accumulation Shares	0.10%	0.10%
Institutional Plus Income Shares	0.10%	0.10%
Global Corporate Bond Index Fund		
Investor Hedged Accumulation Shares	0.25%	0.18%
Institutional Accumulation Shares	0.20%	0.18%
Institutional Plus Hedged Accumulation Shares	0.12%	0.12%
Global Credit Bond Fund		
Institutional Hedged Accumulation Shares	0.30%	0.30%
Investor Hedged Income Shares	—	0.35%
Investor Hedged Accumulation Shares	0.35%	0.35%
Global Short-Term Bond Index Fund		
Institutional Hedged Shares	0.15%	0.15%
Accumulation Hedged Shares	0.15%	0.15%
Income Hedged Shares	0.15%	0.15%
Investor Hedged Shares	0.20%	0.15%
Institutional Plus Hedged Shares	0.10%	0.10%
Institutional Plus Accumulation Shares	0.10%	0.10%
Institutional Plus Income Shares	0.10%	0.10%
Global Short-Term Corporate Bond Index Fund		
Investor Hedged Accumulation Shares	0.25%	0.18%
Institutional Accumulation Shares	0.20%	0.18%
Institutional Plus Hedged Accumulation Shares	0.12%	0.12%
Japan Government Bond Index Fund		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Accumulation Hedged Shares	0.25%	0.12%
SRI Euro Investment Grade Bond Index Fund		
Institutional Shares	0.25%	0.16%
Institutional Plus Shares	0.15%	0.12%
U.K. Government Bond Index Fund		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.06%	0.06%
Institutional Plus Income Shares	0.06%	0.06%
U.K. Investment Grade Bond Index Fund		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.06%	0.06%
Institutional Plus Income Shares	0.06%	0.06%

Fund	1 January 2019–22 October 2019	23 October 2019–31 December 2019
U.K. Short-Term Investment Grade Bond Index Fund		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.05%	0.05%
Institutional Plus Income Shares	0.05%	0.05%
U.S. Government Bond Index Fund		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Investor Hedged Income Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Institutional Hedged Shares	0.20%	0.12%
Accumulation Hedged Shares	0.25%	0.12%
U.S. Investment Grade Credit Index Fund		
Institutional Shares	0.25%	0.12%
Investor Shares	0.30%	0.12%
Institutional Plus Shares	0.10%	0.08%
Institutional Plus Income Shares	0.10%	0.08%
Institutional Plus Hedged Accumulation Shares	0.10%	0.08%
Institutional Plus Hedged Income Shares	0.10%	0.08%
Accumulation Hedged Shares	0.30%	0.12%
U.S. Treasury Inflation-Protected Securities Index Fund		
Select Accumulation Shares	0.09%	0.09%
Select Income Shares	0.09%	0.09%
Select Hedged Accumulation Shares	0.09%	0.09%
Select Hedged Income Shares	0.09%	0.09%

Directors' Fees. Aggregate director fees paid by the Manager out of the management fees on behalf of the Funds and other funds managed by the Manager for the year ended 31 December 2020 were US$350,020 (31 December 2019: US$309,685), of which US$0 (31 December 2019: US$0) was outstanding at the year-end.

The Company had seven Directors as at 31 December 2020, three of whom were independent. The interests of the Directors in related parties are as follows:

Mr James M. Norris was a Managing Director of Vanguard International, a division within The Vanguard Group, Inc., as he resigned as a Director with effect from 31 December 2020; Mr Sean P. Hagerty is Managing Director of Vanguard Asset Management, Limited; Mr Michael S. Miller retired as a Managing Director of The Vanguard Group, Inc., in 2015; Mr Richard Wane is Managing Director, Ireland; Ms Robyn Laidlaw is Head of Distribution, Europe; Ms Tara Doyle is a partner in the legal advisory firm acting as the Manager's Secretary and serving the activities of the Manager.

Subsequent to year end Richard Wane resigned as a Director with effect from 31 March 2021 and Ann Stock was appointed as a Director with effect from 1 April 2021.

Investment Manager. Vanguard Global Advisers, LLC, is the Investment Manager of the Company and is compensated by the Manager. PRIMECAP Management Company sub-manages the U.S. Opportunities Fund. Pzena Investment Management, LLC, sub-managed the U.S. Fundamental Value Fund.

The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

Inter-Fund Trading. The table below details the inter-fund trades between the Company and other funds also managed by the Investment Manager or its affiliates during the year ended 31 December 2020.

Fund	Bought	Sold
ESG Developed World All Cap Equity Index Fund	$3,538,749	$4,319,534
Global Small-Cap Index Fund	$36,160,594	$50,025,782
Global Stock Index Fund	$29,796,719	$26,463,737
U.S. 500 Stock Index Fund	$39,824,386	$17,097,479
Euro Government Bond Index Fund	€1,245,468	€39,289,724
Euro Investment Grade Bond Index Fund	€35,763,049	€27,505,439
Global Bond Index Fund	$271,180,712	$56,898,810
Global Corporate Bond Index Fund	$46,905,973	$65,648,120
Global Credit Bond Index Fund	$12,080,889	$73,987,369
Global Short-Term Bond Index	$101,550,259	$7,571,970
Global Short-Term Corporate Bond Index Fund	$78,864,930	$83,882,104
Japan Government Bond Index Fund	¥202,373,232	¥3,435,001,683
SRI Euro Investment Grade Bond Index Fund	€1,798,084	€2,234,162
U.K. Government Bond Index Fund	£7,593,802	—
U.K. Investment Grade Bond Index Fund	£2,917,915	£79,355,276
U.K. Short-Term Investment Grade Bond Index Fund	£34,321,152	£8,526,173
U.S. Government Bond Index Fund	—	$909,119
U.S. Investment Grade Credit Index Fund	$261,278,299	$493,461,519
U.S. Treasury Inflation-Protected Securities Index Fund	$219,752,791	$442,928,956

Comparative Figures for 2019 are shown below:

Fund	Bought	Sold
ESG Developed World All Cap Equity Index Fund	—	$25,069
Global Small-Cap Index Fund	$6,866,390	$46,010,046
Global Stock Index Fund	$36,283,871	$4,660,490
U.S. 500 Stock Index Fund	$16,756,107	$8,406,323
Euro Government Bond Index Fund	€106,057	€8,525,816
Euro Investment Grade Bond Index Fund	€12,719,307	€191,024,043
Global Bond Index Fund	$165,330,362	$90,914,738
Global Corporate Bond Index Fund	$26,771,076	$23,836,636
Global Credit Bond Fund	$38,263	$2,609,446
Global Short-Term Bond Index	$36,423,573	$32,642,831
Global Short-Term Corporate Bond Index Fund	$21,374,320	$14,352,534
Japan Government Bond Index Fund	—	¥2,493,283,319
SRI Euro Investment Grade Bond Index Fund	€13,491,335	€8,884,419
U.K. Investment Grade Bond Index Fund	£5,849,565	£32,447,061
U.K. Short-Term Investment Grade Bond Index Fund	£14,604,552	£7,695,060
U.S. Government Bond Index Fund	—	$49,051,432
U.S. Investment Grade Credit Index Fund	$28,161,747	$150,526,082

The following amounts were held by affiliates of the Manager, expressed as a percentage of total net assets:

Fund	31 December 2020	31 December 2019
Emerging Markets Stock Index Fund	15.21%	12.80%
ESG Developed World All Cap Equity Index Fund	0.00%	0.00%
ESG Emerging Markets All Cap Equity Index Fund[1]	29.05%	—
European Stock Index Fund	0.00%	0.00%
Eurozone Stock Index Fund	0.00%	0.00%
Global Enhanced Equity	69.63%	—
Global Small-Cap Index Fund	0.00%	0.00%
Global Stock Index Fund	0.00%	0.00%
Japan Stock Index Fund	16.35%	15.48%
Pacific ex-Japan Stock Index Fund	8.90%	6.49%
SRI European Stock Fund	0.00%	0.00%

Fund	31 December 2020	31 December 2019
Emerging Markets Bond Fund	7.60%	100.00%
Euro Government Bond Index Fund	12.50%	8.05%
Euro Investment Grade Bond Index Fund	13.07%	11.75%
Global Bond Index Fund	22.39%	25.83%
Global Corporate Bond Index Fund	0.00%	0.00%
Global Credit Bond Fund	—	45.56%
Global Short-Term Bond Index Fund	0.00%	0.00%
Global Short-Term Corporate Bond Index Fund	0.04%	0.00%
Japan Government Bond Index Fund	55.88%	54.50%
SRI Euro Investment Grade Bond Index Fund	0.00%	0.00%
U.K. Government Bond Index Fund	37.78%	35.35%
U.K. Investment Grade Bond Index Fund	27.05%	21.42%
U.S. Government Bond Index Fund	17.88%	14.86%
U.S. Investment Grade Credit Index Fund	47.54%	47.22%

1 Fund launched on 9 June 2020.

13. Soft Commission Arrangements. Neither the Investment Manager nor PRIMECAP Management Company, the sub-manager for Vanguard U.S. Opportunities Fund, has a commission arrangement on behalf of the Company. Pzena Investment Management, LLC, the sub-manager for the U.S. Fundamental Value Fund, has established client commission arrangements consistent with the concepts of Section 28(e) of the Securities Exchange Act of 1934 and the relevant interpretive guidance issued by the U.S. Securities and Exchange Commission. Under these arrangements, an adviser receives a variety of research and brokerage products and services, including but not limited to written research reports analysing performance or securities, discussions with research analysts, meetings with corporate executives regarding company performance, and market data. Any benefits obtained by an adviser in conjunction with a client commission arrangement are used for the benefit of the respective Funds.

14. Exchange Rates. The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2020 were:

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6732	KRW	South Korean Won	1,086.3000
AUD	Australian Dollar	1.2959	KWD	Kuwaiti Dinar	0.3042
BRL	Brazilian Real	5.1942	MXN	Mexican Peso	19.9255
CAD	Canadian Dollar	1.2740	MYR	Malaysian Ringgit	4.0225
CHF	Swiss Franc	0.8840	NOK	Norwegian Krone	8.5620
CLP	Chilean Peso	710.5000	NZD	New Zealand Dollar	1.3889
CNH	Yuan Renminbi China Offshore	6.4967	PEN	Peruvian Sol	3.6173
CNY	Yuan Renminbi China	6.5398	PHP	Philippine Peso	48.0235
COP	Colombian Peso	3,420.5000	PKR	Pakistan Rupee	159.8000
CZK	Czech Koruna	21.4638	PLN	Polish Zloty	3.7260
DKK	Danish Krone	6.0835	QAR	Qatari Rial	3.6410
EGP	Egyptian Pound	15.7300	RUB	Russian Ruble	73.9644
EUR	Euro	0.8173	SAR	Saudi Riyal	3.7516
GBP	British Pound	0.7316	SEK	Swedish Krona	8.2126
HKD	Hong Kong Dollar	7.7539	SGD	Singapore Dollar	1.3217
HUF	Hungarian Forint	296.4203	THB	Thai Baht	29.9600
IDR	Indonesian Rupiah	14,050.0000	TRY	Turkish Lira	7.4325
ILS	Israeli Shekel	3.2108	TWD	Taiwanese Dollar	28.0980
INR	Indian Rupee	73.0675	ZAR	South African Rand	14.6888
JPY	Japanese Yen	103.2450			

The principal exchange rates to one euro used in the preparation of the financial statements at 31 December 2020 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.5856	NOK	Norwegian Krone	10.4760
CAD	Canadian Dollar	1.5588	NZD	New Zealand Dollar	1.6994
CHF	Swiss Franc	1.0816	PLN	Polish Zloty	4.5589
DKK	Danish Krone	7.4435	SEK	Swedish Krona	10.0485
GBP	British Pound	0.8951	SGD	Singapore Dollar	1.6171
HKD	Hong Kong Dollar	9.4872	USD	US Dollar	1.2236
JPY	Japanese Yen	126.3254			

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2020 were:

Currency		Rate	Currency		Rate
EUR	Euro	0.0079	USD	US Dollar	0.0097
GBP	British Pound	0.0071			

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2020 were:

Currency		Rate
USD	US Dollar	1.3670

The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6732	JPY	Japanese Yen	108.6750
AUD	Australian Dollar	1.4226	KRW	South Korean Won	1,156.4500
BRL	Brazilian Real	4.0227	MXN	Mexican Peso	18.8840
CAD	Canadian Dollar	1.2968	MYR	Malaysian Ringgit	4.0905
CHF	Swiss Franc	0.9684	NOK	Norwegian Krone	8.7873
CLP	Chilean Peso	751.9500	NZD	New Zealand Dollar	1.4823
CNH	Yuan Renminbi China Offshore	6.9652	PEN	Peruvian Sol	3.3111
CNY	Yuan Renminbi China	6.9657	PHP	Philippine Peso	50.6450
COP	Colombian Peso	3,281.5000	PKR	Pakistan Rupee	154.8650
CZK	Czech Koruna	22.6406	PLN	Polish Zloty	3.7873
DKK	Danish Krone	6.6570	QAR	Qatari Rial	3.6410
EGP	Egyptian Pound	16.0500	RUB	Russian Ruble	62.1113
EUR	Euro	0.8909	SAR	Saudi Riyal	3.7513
GBP	British Pound	0.7549	SEK	Swedish Krona	9.3611
HKD	Hong Kong Dollar	7.7918	SGD	Singapore Dollar	1.3447
HUF	Hungarian Forint	294.6192	THB	Thai Baht	29.9538
IDR	Indonesian Rupiah	13,882.5000	TRY	Turkish Lira	5.9510
ILS	Israeli Shekel	3.4540	TWD	Taiwanese Dollar	29.9770
INR	Indian Rupee	71.3782	ZAR	South African Rand	13.9835

The principal exchange rates to one euro used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.5968	NOK	Norwegian Krone	9.8637
CAD	Canadian Dollar	1.4556	NZD	New Zealand Dollar	1.6638
CHF	Swiss Franc	1.0870	PLN	Polish Zloty	4.2512
DKK	Danish Krone	7.4725	SEK	Swedish Krona	10.5078
GBP	British Pound	0.8473	SGD	Singapore Dollar	1.5094
HKD	Hong Kong Dollar	8.7463	USD	US Dollar	1.1225
JPY	Japanese Yen	121.9877			

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
GBP	British Pound	0.0069	USD	US Dollar	0.0092

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate
USD	US Dollar	1.3248

15. Contingent Liability. There were no contingent liabilities as at 31 December 2020 and 31 December 2019.

16. Segregated Liability. Each Fund is treated as bearing its own liabilities.

17. Fair Value Hierarchy. The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 31 December 2020 and 31 December 2019:

Fair Value Measurement at 31 December 2020

Emerging Markets Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	12,905,549,537	82,096,037	5,643,196	12,993,288,770
Futures	6,778,031	—	—	6,778,031
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(506)	—	(506)
	12,912,327,568	**82,095,531**	**5,643,196**	**13,000,066,295**

ESG Developed World All Cap Equity Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	1,541,791,078	2,508,682	27,977	1,544,327,737
Futures	570,385	—	—	570,385
Open Forward Currency Exchange Contracts	—	1,479,946	—	1,479,946
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(1,378,732)	—	(1,378,732)
	1,542,361,463	**2,609,896**	**27,977**	**1,544,999,336**

ESG Emerging Markets All Cap Equity Index Fund[1]	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	42,750,625	154,466	2,656	42,907,747
Futures	17,894	—	—	17,894
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(1)	—	(1)
	42,768,519	**154,465**	**2,656**	**42,925,640**

European Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	4,926,968,504	92,784,867	19	5,019,753,390
Futures	518,537	—	—	518,537
Open Forward Currency Exchange Contracts	—	1,699,418	—	1,699,418
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(70,379)	—	—	(70,379)
Open Forward Currency Exchange Contracts	—	(1,666,215)	—	(1,666,215)
	4,927,416,662	**92,818,070**	**19**	**5,020,234,751**

Eurozone Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Equities	1,786,533,409	62,845,804	7	1,849,379,220
Futures	185,988	—	—	185,988
	1,786,719,397	**62,845,804**	**7**	**1,849,565,208**

Global Enhanced Equity Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	7,167,261	—	—	7,167,261
Futures	6,125	—	—	6,125
	7,173,386	—	—	**7,173,386**

Global Small-Cap Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	3,041,009,466	688,565	519,791	3,042,217,822
Futures	501,963	—	—	501,963
Open Forward Currency Exchange Contracts	—	1,519,001	—	1,519,001
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(74,317)	—	—	(74,317)
Open Forward Currency Exchange Contracts	—	(992,759)	—	(992,759)
	3,041,437,112	**1,214,807**	**519,791**	**3,043,171,710**

Global Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	10,906,124,014	48,307,464	30,034	10,954,461,512
Futures	3,985,096	—	—	3,985,096
Open Forward Currency Exchange Contracts	—	29,415,413	—	29,415,413
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(46,520)	—	—	(46,520)
Open Forward Currency Exchange Contracts	—	(5,621,011)	—	(5,621,011)
	10,910,062,590	**72,101,866**	**30,034**	**10,982,194,490**

Japan Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Equities	3,409,671,266	—	—	3,409,671,266
Futures	922,749	—	—	922,749
Open Forward Currency Exchange Contracts	—	2,012,316	—	2,012,316
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(15,089)	—	—	(15,089)
Open Forward Currency Exchange Contracts	—	(1,483,930)	—	(1,483,930)
	3,410,578,926	**528,386**	—	**3,411,107,312**

Pacific ex-Japan Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Equities	3,010,789,156	—	20	3,010,789,176
Treasury Bonds	—	552,445	—	552,445
Futures	203,432	—	—	203,432
Open Forward Currency Exchange Contracts	—	4,283,545	—	4,283,545
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(130,460)	—	—	(130,460)
Open Forward Currency Exchange Contracts	—	(3,693,728)	—	(3,693,728)
	3,010,862,128	**1,142,262**	**20**	**3,012,004,410**

SRI European Stock Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Equities	331,413,803	6,316,701	4	337,730,508
Futures	52,515	—	—	52,515
Open Forward Currency Exchange Contracts	—	80,376	—	80,376
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(2,267)	—	—	(2,267)
Open Forward Currency Exchange Contracts	—	(56,281)	—	(56,281)
	331,464,051	**6,340,796**	**4**	**337,804,851**

U.S. 500 Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	9,120,233,738	—	—	9,120,233,738
Treasury Bonds	—	2,043,848	—	2,043,848
Futures	1,273,397	—	—	1,273,397
Open Forward Currency Exchange Contracts	—	22,703,895	—	22,703,895
	9,121,507,135	**24,747,743**	—	**9,146,254,878**

U.S. Opportunities Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Equities	1,717,649,929	—	572,414	1,718,222,343
	1,717,649,929	—	**572,414**	**1,718,222,343**

20+ Year Euro Treasury Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	783,795,540	—	783,795,540
	—	**783,795,540**	—	**783,795,540**

Emerging Markets Bond Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	211,989,225	—	211,989,225
Options	—	17,686	—	17,686
Futures	67,821	—	—	67,821
Open Forward Currency Exchange Contracts	—	886,293	—	886,293
Credit Default Swap Contracts	—	233,555	—	233,555
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(63,775)	—	—	(63,775)
Open Forward Currency Exchange Contracts	—	(119,225)	—	(119,225)
Credit Default Swap Contracts	—	(497,889)	—	(497,889)
	4,046	**212,509,645**	—	**212,513,691**

Euro Government Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	5,864,234,452	—	5,864,234,452
Open Forward Currency Exchange Contracts	—	7,867,926	—	7,867,926
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(3,806,529)	—	(3,806,529)
	—	**5,868,295,849**	—	**5,868,295,849**

Euro Investment Grade Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,740,763,470	—	2,740,763,470
Futures	220	—	—	220
Open Forward Currency Exchange Contracts	—	3,748,953	—	3,748,953
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(22,020)	—	—	(22,020)
Open Forward Currency Exchange Contracts	—	(1,790,534)	—	(1,790,534)
	(21,800)	**2,742,721,889**	—	**2,742,700,089**

Eurozone Inflation-Linked Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	1,331,499,742	—	1,331,499,742
	—	**1,331,499,742**	—	**1,331,499,742**

Global Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	19,842,933,989	—	19,842,933,989
Futures	41,288	—	—	41,288
Open Forward Currency Exchange Contracts	—	406,859,039	—	406,859,039
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(2,069)	—	—	(2,069)
Open Forward Currency Exchange Contracts	—	(248,781,818)	—	(248,781,818)
	39,219	**20,001,011,210**	—	**20,001,050,429**

Global Corporate Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,381,417,028	—	2,381,417,028
Futures	8,575	—	—	8,575
Open Forward Currency Exchange Contracts	—	54,726,391	—	54,726,391
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(46,483)	—	—	(46,483)
Open Forward Currency Exchange Contracts	—	(17,366,059)	—	(17,366,059)
	(37,908)	**2,418,777,360**	—	**2,418,739,452**

Global Credit Bond Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	308,260,727	—	308,260,727
Futures	59,033	—	—	59,033
Open Forward Currency Exchange Contracts	—	5,820,669	—	5,820,669
Credit Default Swap Contracts	—	464,168	—	464,168
Swaptions	—	16,202	—	16,202
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(38,482)	—	—	(38,482)
Open Forward Currency Exchange Contracts	—	(1,763,051)	—	(1,763,051)
Credit Default Swap Contracts	—	(67,847)	—	(67,847)
Swaptions	—	(14,323)	—	(14,323)
	20,551	**312,716,545**	—	**312,737,096**

Global Short-Term Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,723,484,008	—	2,723,484,008
Futures	11,324	—	—	11,324
Open Forward Currency Exchange Contracts	—	55,129,968	—	55,129,968
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(29,288,133)	—	(29,288,133)
	11,324	**2,749,325,843**	—	**2,749,337,167**

Global Short-Term Corporate Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	1,395,624,150	—	1,395,624,150
Futures	362	—	—	362
Open Forward Currency Exchange Contracts	—	31,805,210	—	31,805,210
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(671)	—	—	(671)
Open Forward Currency Exchange Contracts	—	(12,172,988)	—	(12,172,988)
	(309)	**1,415,256,372**	—	**1,415,256,063**

Japan Government Bond Index Fund	Level 1 Japanese Yen (¥)	Level 2 Japanese Yen (¥)	Level 3 Japanese Yen (¥)	Total Japanese Yen (¥)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	75,898,037,867	—	75,898,037,867
Open Forward Currency Exchange Contracts	—	687,109,398	—	687,109,398
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(485,013)	—	—	(485,013)
Open Forward Currency Exchange Contracts	—	(108,680,084)	—	(108,680,084)
	(485,013)	**76,476,467,181**	—	**76,475,982,168**

SRI Euro Investment Grade Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	357,202,082	—	357,202,082
Futures	2,240	—	—	2,240
Financial Liabilities at Fair Value through Profit or Loss				
Futures	(4,850)	—	—	(4,850)
	(2,610)	**357,202,082**	—	**357,199,472**

U.K. Government Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	4,305,709,043	—	4,305,709,043
	—	**4,305,709,043**	—	**4,305,709,043**

U.K. Investment Grade Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	3,629,413,939	—	3,629,413,939
Futures	33,278	—	—	33,278
	33,278	**3,629,413,939**	—	**3,629,447,217**

U.K. Short-Term Investment Grade Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,255,589,108	—	2,255,589,108
Futures	25,979	—	—	25,979
	25,979	**2,255,589,108**	—	**2,255,615,087**

U.S. Government Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	4,429,376,722	—	4,429,376,722
Open Forward Currency Exchange Contracts	—	60,286,313	—	60,286,313
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(575,410)	—	(575,410)
	—	**4,489,087,625**	—	**4,489,087,625**

U.S. Investment Grade Credit Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	2,021,014,461	—	2,021,014,461
Futures	11,916	—	—	11,916
Open Forward Currency Exchange Contracts	—	30,166,022	—	30,166,022
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(644,303)	—	(644,303)
	11,916	**2,050,536,180**	—	**2,050,548,096**

U.S. Treasury Inflation-Protected Securities Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value through Profit or Loss				
Bonds	—	1,736,060,082	—	1,736,060,082
Open Forward Currency Exchange Contracts	—	22,613,837	—	22,613,837
Financial Liabilities at Fair Value through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(147,896)	—	(147,896)
	—	**1,758,526,023**	—	**1,758,526,023**

1 The fund was launched on 9 June 2020.

Fair Value Measurement at 31 December 2019

Emerging Markets Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	9,964,873,860	25,399,827	5,640,456	9,995,914,143
Futures	207,799	—	—	207,799
Open Forward Currency Exchange Contracts	—	85,568	—	85,568
	9,965,081,659	**25,485,395**	**5,640,456**	**9,996,207,510**

European Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	4,699,079,185	74,898,810	52,295	4,774,030,290
Open Forward Currency Exchange Contracts	—	308,525	—	308,525
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(110,311)	—	—	(110,311)
Open Forward Currency Exchange Contracts	—	(279,737)	—	(279,737)
	4,698,968,874	**74,927,598**	**52,295**	**4,773,948,767**

Eurozone Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	1,795,714,513	49,201,914	—	1,844,916,427
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(33,657)	—	—	(33,657)
	1,795,680,856	**49,201,914**	—	**1,844,882,770**

Global Enhanced Equity Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	238,482,957	—	—	238,482,957
Treasury Bonds	—	99,887	—	99,887
Futures	20,068	—	—	20,068
	238,503,025	**99,887**	—	**238,602,912**

Global Small-Cap Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,637,865,020	1,995,583	314,137	2,640,174,740
Futures	299,377	—	—	299,377
Open Forward Currency Exchange Contracts	—	202,220	—	202,220
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(167,706)	—	—	(167,706)
Open Forward Currency Exchange Contracts	—	(14,633)	—	(14,633)
	2,637,996,691	**2,183,170**	**314,137**	**2,640,493,998**

Global Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	11,426,073,602	38,466,692	26,860	11,464,567,154
Futures	53,111	—	—	53,111
Open Forward Currency Exchange Contracts	—	14,990,979	—	14,990,979
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(29,151)	—	—	(29,151)
Open Forward Currency Exchange Contracts	—	(2,855,449)	—	(2,855,449)
	11,426,097,562	**50,602,222**	**26,860**	**11,476,726,644**

Japan Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,836,244,335	—	—	2,836,244,335
Open Forward Currency Exchange Contracts	—	313,733	—	313,733
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(301,397)	—	—	(301,397)
Open Forward Currency Exchange Contracts	—	(321,437)	—	(321,437)
	2,835,942,938	**(7,704)**	—	**2,835,935,234**

Pacific ex-Japan Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	3,297,019,314	—	—	3,297,019,314
Futures	128,637	—	—	128,637
Open Forward Currency Exchange Contracts	—	525,950	—	525,950
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(809,525)	—	—	(809,525)
Open Forward Currency Exchange Contracts	—	(125,324)	—	(125,324)
	3,296,338,426	**400,626**	—	**3,296,739,052**

SRI European Stock Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	325,153,918	5,593,815	—	330,747,733
Futures	10,470	—	—	10,470
Open Forward Currency Exchange Contracts	—	18,655	—	18,655
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(5,046)	—	—	(5,046)
Open Forward Currency Exchange Contracts	—	(14,653)	—	(14,653)
	325,159,342	**5,597,817**	—	**330,757,159**

SRI Global Stock Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	877,218,837	2,967,681	1,910	880,188,428
Futures	116,136	—	—	116,136
Open Forward Currency Exchange Contracts	—	123,078	—	123,078
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(37,686)	—	—	(37,686)
Open Forward Currency Exchange Contracts	—	(42,024)	—	(42,024)
	877,297,287	**3,048,735**	**1,910**	**880,347,932**

U.S. 500 Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	7,665,244,869	—	—	7,665,244,869
Futures	193,172	—	—	193,172
Open Forward Currency Exchange Contracts	—	9,656,129	—	9,656,129
Financial Liabilities at Fair Value Through Profit or Loss				—
Open Forward Currency Exchange Contracts	—	(17,488)	—	(17,488)
	7,665,438,041	**9,638,641**	—	**7,675,076,682**

U.S. Fundamental Value Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	30,904,191	—	—	30,904,191
	30,904,191	—	—	**30,904,191**

U.S. Opportunities Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,164,148,719	1,628,850	476,045	2,166,253,614
	2,164,148,719	**1,628,850**	**476,045**	**2,166,253,614**

20+ Year Euro Treasury Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	742,648,015	—	742,648,015
	—	**742,648,015**	—	**742,648,015**

Emerging Markets Bond Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	14,343,807	—	14,343,807
Options	—	4,967	—	4,967
Futures	6,958	—	—	6,958
Open Forward Currency Exchange Contracts	—	34,499	—	34,499
Credit Default Swap Contracts	—	29,686	—	29,686
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(27,246)	—	(27,246)
Credit Default Swap Contracts	—	(7,660)	—	(7,660)
	6,958	**14,378,053**	—	**14,385,011**

Euro Government Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	6,627,048,943	—	6,627,048,943
Open Forward Currency Exchange Contracts	—	4,166,221	—	4,166,221
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(170,693)	—	(170,693)
	—	**6,631,044,471**	—	**6,631,044,471**

Euro Investment Grade Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,381,155,434	—	2,381,155,434
Open Forward Currency Exchange Contracts	—	2,452,832	—	2,452,832
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(360)	—	—	(360)
Open Forward Currency Exchange Contracts	—	(96,769)	—	(96,769)
	(360)	**2,383,511,497**	—	**2,383,511,137**

Eurozone Inflation-Linked Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,310,095,678	—	2,310,095,678
	—	**2,310,095,678**	—	**2,310,095,678**

Global Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	16,514,924,279	—	16,514,924,279
Futures	4,234	—	—	4,234
Open Forward Currency Exchange Contracts	—	299,949,568	—	299,949,568
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(131,438)	—	—	(131,438)
Open Forward Currency Exchange Contracts	—	(140,950,028)	—	(140,950,028)
	(127,204)	**16,673,923,819**	—	**16,673,796,615**

Global Corporate Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,626,073,473	—	1,626,073,473
Futures	15,100	—	—	15,100
Open Forward Currency Exchange Contracts	—	36,371,135	—	36,371,135
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(42,721)	—	—	(42,721)
Open Forward Currency Exchange Contracts	—	(9,976,760)	—	(9,976,760)
	(27,621)	**1,652,467,848**	—	**1,652,440,227**

Global Credit Bond Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	114,257,435	—	114,257,435
Options	1,734	—	—	1,734
Futures	112,694	—	—	112,694
Open Forward Currency Exchange Contracts	—	1,752,316	—	1,752,316
Credit Default Swap Contracts	—	230,149	—	230,149
Swaptions	—	6,800	—	6,800
Financial Liabilities at Fair Value Through Profit or Loss				
Options	(2,812)	—	—	(2,812)
Futures	(102,744)	—	—	(102,744)
Open Forward Currency Exchange Contracts	—	(849,285)	—	(849,285)
Credit Default Swap Contracts	—	(109,997)	—	(109,997)
Swaptions	—	(16,954)	—	(16,954)
	8,872	**115,270,464**	—	**115,279,336**

Global Short-Term Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,017,163,909	—	2,017,163,909
Open Forward Currency Exchange Contracts	—	40,868,197	—	40,868,197
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(60,391)	—	—	(60,391)
Open Forward Currency Exchange Contracts	—	(17,473,353)	—	(17,473,353)
	(60,391)	**2,040,558,753**	—	**2,040,498,362**

Global Short-Term Corporate Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	602,682,855	—	602,682,855
Futures	1,211	—	—	1,211
Open Forward Currency Exchange Contracts	—	13,344,867	—	13,344,867
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(11,378)	—	—	(11,378)
Open Forward Currency Exchange Contracts	—	(4,239,456)	—	(4,239,456)
	(10,167)	**611,788,266**	—	**611,778,099**

Japan Government Bond Index Fund	Level 1 Japanese Yen (¥)	Level 2 Japanese Yen (¥)	Level 3 Japanese Yen (¥)	Total Japanese Yen (¥)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	60,696,851,473	—	60,696,851,473
Futures	17,077	—	—	17,077
Open Forward Currency Exchange Contracts	—	708,475,916	—	708,475,916
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(133,059,822)	—	(133,059,822)
	17,077	**61,272,267,567**	—	**61,272,284,644**

SRI Euro Investment Grade Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	255,296,599	—	255,296,599
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(120)	—	—	(120)
	(120)	**255,296,599**	—	**255,296,479**

U.K. Government Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	3,282,804,581	—	3,282,804,581
	—	**3,282,804,581**	—	**3,282,804,581**

U.K. Investment Grade Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	3,442,506,251	—	3,442,506,251
	—	**3,442,506,251**	—	**3,442,506,251**

U.K. Short-Term Investment Grade Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,944,067,842	—	1,944,067,842
	—	**1,944,067,842**	—	**1,944,067,842**

U.S. Government Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	4,493,630,718	—	4,493,630,718
Open Forward Currency Exchange Contracts	—	51,003,536	—	51,003,536
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(426,274)	—	(426,274)
	—	**4,544,207,980**	—	**4,544,207,980**

U.S. Investment Grade Credit Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,391,966,974	—	1,391,966,974
Futures	768	—	—	768
Open Forward Currency Exchange Contracts	—	18,584,291	—	18,584,291
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(46,477)	—	(46,477)
	768	**1,410,504,788**	—	**1,410,505,556**

U.S. Treasury Inflation-Protected Securities Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,362,198,469	—	2,362,198,469
Open Forward Currency Exchange Contracts	—	31,823,681	—	31,823,681
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(527,098)	—	(527,098)
	—	**2,393,495,052**	—	**2,393,495,052**

18. Auditors' Remuneration. The statutory audit fee (including out-of-pocket expenses incurred by the auditors in connection with their work) paid by the Manager out of the OCF on behalf of the Company amounted to US$547,561 for the year ended 31 December 2020 (31 December 2019: US$528,287). The Auditors also charged for Swiss reporting services provided to the Funds, which amounted to US$23,248 for the year ended 31 December 2020 (31 December 2019: US$21,327). The Auditors provided no other services to the Company.

19. Events During the Year.

On 30 March 2020 shareholders voted to approve: (i) a change to the benchmark of the Vanguard SRI Global Stock Fund from the FTSE Developed Index to the FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index; and (ii) following this change in benchmark, a change to the name of the Fund from Vanguard SRI Global Stock Fund to Vanguard ESG Developed World All Cap Equity Index Fund. These changes went into effect on 13 May 2020.

The Management Fee was reduced during the year for the ESG Developed World All Cap Equity Index Fund and SRI European Stock Index Fund for all share classes.

Vanguard ESG Emerging Markets All Cap Equity Index Fund commenced operations on 9 June 2020.

Thomas Merz resigned as Director with effect from 17 August 2020.

The U.S. Fundamental Value Fund was liquidated on 8 October 2020.

Robyn Laidlaw was appointed as a Director with effect from 16 November 2020.

James M. Norris resigned as a Director with effect from 31 December 2020.

The Funds undertook a number of changes in connection with the Company's desire to make the share classes available in the Funds more clearly accessible and transparent to shareholders, including:

(a) Change of share class names;

(b) Consolidation of share classes and subsequent revision of share class names;

(c) Share classes closing to new investment; and

(d) Change of minimum investment amounts.

All changes were effective 19 June 2020.

Change of Share Class Names

The Directors have determined to change the share class names of a number of share classes in order to create a simplified and consistent approach across the Company.

Revised share class names:

Fund	Share Class Name Through 18 June 2020	Share Class Name 19 June 2020
Emerging Markets Stock Index Fund	Institutional Plus CHF Shares	Institutional Plus CHF Acc
Emerging Markets Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Emerging Markets Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Emerging Markets Stock Index Fund	GBP Accumulation Shares (£)	GBP Acc
Emerging Markets Stock Index Fund	GBP Income Shares (£)	GBP Dist
Emerging Markets Stock Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Emerging Markets Stock Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
Emerging Markets Stock Index Fund	Institutional USD Shares ($)	USD Acc
Emerging Markets Stock Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
ESG Developed World All Cap Equity Index Fund	Institutional EUR Shares (€)	EUR Acc
ESG Developed World All Cap Equity Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
ESG Developed World All Cap Equity Index Fund	GBP Accumulation Shares (£)	GBP Acc
ESG Developed World All Cap Equity Index Fund	GBP Income Shares (£)	GBP Dist
ESG Developed World All Cap Equity Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
ESG Developed World All Cap Equity Index Fund	Institutional USD Shares ($)	USD Acc
European Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
European Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
European Stock Index Fund	Institutional USD Shares ($)	USD Acc
European Stock Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
Eurozone Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Eurozone Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Eurozone Stock Index Fund	Institutional USD Shares ($)	USD Acc
Eurozone Stock Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
Global Small-Cap Index Fund	Institutional EUR Shares (€)	EUR Acc
Global Small-Cap Index Fund	Institutional EUR Income Shares (€)	EUR Dist
Global Small-Cap Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Global Small-Cap Index Fund	GBP Accumulation Shares (£)	GBP Acc
Global Small-Cap Index Fund	GBP Income Shares (£)	GBP Dist
Global Small-Cap Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Global Small-Cap Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
Global Small-Cap Index Fund	Institutional USD Shares ($)	USD Acc
Global Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Global Stock Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
Global Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Global Stock Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Global Stock Index Fund	Institutional USD Shares ($)	USD Acc
Global Stock Index Fund	Institutional USD Income Shares ($)	USD Dist
Global Stock Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
Japan Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
Japan Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Japan Stock Index Fund	GBP Accumulation Shares (£)	GBP Acc
Japan Stock Index Fund	GBP Income Shares (£)	GBP Dist
Japan Stock Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Japan Stock Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
Japan Stock Index Fund	Institutional JPY Shares (¥)	JPY Acc
Japan Stock Index Fund	Institutional Plus JPY Shares (¥)	Institutional Plus JPY Acc
Japan Stock Index Fund	Institutional USD Shares ($)	USD Acc
Japan Stock Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
Pacific ex-Japan Stock Index Fund	Institutional AUD Shares ($)	AUD Acc
Pacific ex-Japan Stock Index Fund	Institutional EUR Shares (€)	EUR Acc

Fund	Share Class Name Through 18 June 2020	Share Class Name 19 June 2020
Pacific ex-Japan Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Pacific ex-Japan Stock Index Fund	GBP Accumulation Shares (£)	GBP Acc
Pacific ex-Japan Stock Index Fund	GBP Income Shares (£)	GBP Dist
Pacific ex-Japan Stock Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
Pacific ex-Japan Stock Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
Pacific ex-Japan Stock Index Fund	Institutional USD Shares ($)	USD Acc
Pacific ex-Japan Stock Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
SRI European Stock Fund	Institutional EUR Shares (€)	EUR Acc
SRI European Stock Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
SRI European Stock Fund	GBP Accumulation Shares (£)	GBP Acc
SRI European Stock Fund	GBP Income Shares (£)	GBP Dist
SRI European Stock Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
SRI European Stock Fund	Institutional USD Shares ($)	USD Acc
U.S. 500 Stock Index Fund	Institutional EUR Shares (€)	EUR Acc
U.S. 500 Stock Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
U.S. 500 Stock Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
U.S. 500 Stock Index Fund	Institutional USD Shares ($)	USD Acc
U.S. 500 Stock Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
20+ Year Euro Treasury Index Fund	Institutional EUR Shares (€)	EUR Acc
20+ Year Euro Treasury Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Euro Government Bond Index Fund	Institutional EUR Shares (€)	EUR Acc
Euro Government Bond Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Euro Government Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Euro Government Bond Index Fund	Institutional USD Shares ($)	USD Acc
Euro Investment Grade Bond Index Fund	Institutional EUR Shares (€)	EUR Acc
Euro Investment Grade Bond Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Euro Investment Grade Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Eurozone Inflation-Linked Bond Index Fund	Institutional EUR Shares (€)	EUR Acc
Eurozone Inflation-Linked Bond Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
Global Bond Index Fund	Institutional CHF-Hedged Shares	CHF Hedged Acc
Global Bond Index Fund	Institutional Plus CHF-Hedged Shares	Institutional Plus CHF Hedged Acc
Global Bond Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
Global Bond Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
Global Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Global Bond Index Fund	GBP-Hedged Income Shares (£)	GBP Hedged Dist
Global Bond Index Fund	Institutional Plus GBP-Hedged Accumulation Shares (£)	Institutional Plus GBP Hedged Acc
Global Bond Index Fund	Institutional Plus GBP-Hedged Income Shares (£)	Institutional Plus GBP Hedged Dist
Global Bond Index Fund	Institutional JPY-Hedged Shares (¥)	JPY Hedged Acc
Global Bond Index Fund	Institutional Plus JPY-Hedged Shares (¥)	Institutional Plus JPY Hedged Acc
Global Bond Index Fund	Institutional USD-Hedged Shares ($)	USD Hedged Acc
Global Bond Index Fund	Institutional Plus USD-Hedged Shares ($)	Institutional Plus USD Hedged Acc
Global Bond Index Fund	Institutional Plus USD-Hedged Income Shares ($)	Institutional Plus USD Hedged Dist
Global Corporate Bond Index Fund	Institutional Plus EUR-Hedged Accumulation Shares (€)	Institutional Plus EUR Hedged Acc
Global Corporate Bond Index Fund	Investor GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Global Corporate Bond Index Fund	Institutional Plus GBP-Hedged Accumulation Shares (£)	Institutional Plus GBP Hedged Acc
Global Corporate Bond Index Fund	Institutional USD-Hedged Accumulation Shares ($)	USD Hedged Acc
Global Short-Term Bond Index Fund	Institutional CHF-Hedged Shares	CHF Hedged Acc
Global Short-Term Bond Index Fund	Institutional Plus CHF-Hedged Shares	Institutional Plus CHF Hedged Acc
Global Short-Term Bond Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
Global Short-Term Bond Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
Global Short-Term Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Global Short-Term Bond Index Fund	GBP-Hedged Income Shares (£)	GBP Hedged Dist
Global Short-Term Bond Index Fund	Institutional Plus GBP-Hedged Accumulation Shares (£)	Institutional Plus GBP Hedged Acc
Global Short-Term Bond Index Fund	Institutional Plus GBP-Hedged Income Shares (£)	Institutional Plus GBP Hedged Dist
Global Short-Term Bond Index Fund	Institutional USD-Hedged Shares ($)	USD Hedged Acc

Fund	Share Class Name Through 18 June 2020	Share Class Name 19 June 2020
Global Short-Term Bond Index Fund	Institutional Plus USD-Hedged Shares ($)	Institutional Plus USD Hedged Acc
Global Short-Term Corporate Bond Index Fund	Institutional EUR-Hedged Accumulation Shares (€)	EUR Hedged Acc
Global Short-Term Corporate Bond Index Fund	Institutional Plus EUR-Hedged Accumulation Shares (€)	Institutional Plus EUR Hedged Acc
Global Short-Term Corporate Bond Index Fund	Investor GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Global Short-Term Corporate Bond Index Fund	Institutional Plus GBP-Hedged Accumulation Shares (£)	Institutional Plus GBP Hedged Acc
Global Short-Term Corporate Bond Index Fund	Institutional USD-Hedged Accumulation Shares ($)	USD Hedged Acc
Japan Government Bond Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
Japan Government Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
Japan Government Bond Index Fund	Institutional Plus GBP-Hedged Shares (£)	Institutional Plus GBP Hedged Dist
Japan Government Bond Index Fund	Institutional JPY Shares (¥)	JPY Acc
Japan Government Bond Index Fund	Institutional Plus JPY Shares (¥)	Institutional Plus JPY Acc
Japan Government Bond Index Fund	Institutional USD Shares ($)	USD Acc
Japan Government Bond Index Fund	Institutional Plus USD-Hedged Shares ($)	Institutional Plus USD Hedged Acc
SRI Euro Investment Grade Bond Index Fund	Institutional EUR Shares (€)	EUR Acc
SRI Euro Investment Grade Bond Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
U.K. Government Bond Index Fund	GBP Accumulation Shares (£)	GBP Acc
U.K. Government Bond Index Fund	GBP Income Shares (£)	GBP Dist
U.K. Government Bond Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
U.K. Government Bond Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
U.K. Investment Grade Bond Index Fund	GBP Accumulation Shares (£)	GBP Acc
U.K. Investment Grade Bond Index Fund	GBP Income Shares (£)	GBP Dist
U.K. Investment Grade Bond Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
U.K. Investment Grade Bond Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
U.K. Short-Term Investment Grade Bond Index Fund	GBP Accumulation Shares (£)	GBP Acc
U.K. Short-Term Investment Grade Bond Index Fund	GBP Income Shares (£)	GBP Dist
U.K. Short-Term Investment Grade Bond Index Fund	Institutional Plus GBP Accumulation Shares (£)	Institutional Plus GBP Acc
U.K. Short-Term Investment Grade Bond Index Fund	Institutional Plus GBP Income Shares (£)	Institutional Plus GBP Dist
U.S. Government Bond Index Fund	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
U.S. Government Bond Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
U.S. Government Bond Index Fund	Investor GBP Income Shares (£)	GBP Dist
U.S. Government Bond Index Fund	GBP-Hedged Accumulation Shares (£)	GBP Hedged Acc
U.S. Government Bond Index Fund	GBP-Hedged Income Shares (£)	GBP Hedged Dist
U.S. Government Bond Index Fund	Institutional USD Shares ($)	USD Acc
U.S. Government Bond Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
U.S. Investment Grade Credit Index Fund	Investor EUR Shares (€)	EUR Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus EUR Shares (€)	Institutional Plus EUR Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus EUR-Hedged Shares (€)	Institutional Plus EUR Hedged Acc
U.S. Investment Grade Credit Index Fund	GBP-Hedged Shares (£)	GBP Hedged Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus GBP-Hedged Shares (£)	Institutional Plus GBP Hedged Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus GBP-Hedged Income Shares (£)	Institutional Plus GBP Hedged Dist
U.S. Investment Grade Credit Index Fund	Institutional USD Shares ($)	USD Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus USD Shares ($)	Institutional Plus USD Acc
U.S. Investment Grade Credit Index Fund	Institutional Plus USD Income Shares ($)	Institutional Plus USD Dist

Consolidation of Share Classes and Subsequent Revision of Share Class Names

The Company consolidated the following share classes by merging the relevant "Investor" share class into the "Institutional" share class. Immediately following the merger, the consolidated share class name changed as further detailed in the table below.

Fund	Merging Share Class	Receiving Share Class	Revised Share Class Name following merger
ESG Developed World All Cap Equity Index Fund	Investor EUR Shares (€)	Institutional EUR Shares (€)	EUR Acc
European Stock Index Fund	Investor USD Shares ($)	Institutional USD Shares ($)	USD Acc
Eurozone Stock Index Fund	Investor USD Shares ($)	Institutional USD Shares ($)	USD Acc
Global Small-Cap Index Fund	Investor USD Shares ($)	Institutional USD Shares ($)	USD Acc
Pacific ex-Japan Stock Index Fund	Investor EUR Shares (€)	Institutional EUR Shares (€)	EUR Acc
Pacific ex-Japan Stock Index Fund	Investor USD Shares ($)	Institutional USD Shares ($)	USD Acc
SRI European Stock Fund	Investor EUR Shares (€)	Institutional EUR Shares (€)	EUR Acc
Euro Government Bond Index Fund	Investor USD Shares ($)	Institutional USD Shares ($)	USD Acc
Global Bond Index Fund	Investor CHF-Hedged Shares	Institutional CHF-Hedged Shares	CHF Hedged Acc
Global Bond Index Fund	Investor EUR-Hedged Shares (€)	Institutional EUR-Hedged Shares (€)	EUR Hedged Acc
Global Short-Term Bond Index Fund	Investor CHF-Hedged Shares	Institutional CHF-Hedged Shares	CHF Hedged Acc
Global Short-Term Bond Index Fund	Investor USD-Hedged Shares ($)	Institutional USD-Hedged Shares ($)	USD Hedged Acc
Japan Government Bond Index Fund	Investor JPY Shares (¥)	Institutional JPY Shares (¥)	JPY Acc
Japan Government Bond Index Fund	Investor USD Shares ($)	Institutional USD Shares ($)	USD Acc
U.S. Investment Grade Credit Index Fund	Investor USD Shares ($)	Institutional USD Shares ($)	USD Acc

Share Classes Closed to New Investment

The Directors have determined that the following share classes were closed to new investment.

Fund	Share Class Name
Emerging Markets Stock Index Fund	Investor EUR
Emerging Markets Stock Index Fund	Investor USD
European Stock Index Fund	Investor EUR
Eurozone Stock Index Fund	Investor EUR
Global Small-Cap Index Fund	Investor EUR
Global Stock Index Fund	Investor EUR
Global Stock Index Fund	Investor USD
Japan Stock Index Fund	Investor EUR
Japan Stock Index Fund	Investor JPY

Fund	Share Class Name
Japan Stock Index Fund	Investor USD
U.S. 500 Stock Index Fund	Investor EUR
U.S. 500 Stock Index Fund	Investor USD
Euro Government Bond Index Fund	Investor EUR
Euro Investment Grade Bond Index Fund	Investor EUR
Eurozone Inflation-Linked Bond Index Fund	Investor EUR
Global Bond Index Fund	Investor USD-Hedged
Global Short-Term Bond Index Fund	Investor EUR-Hedged
U.S. Government Bond Index Fund	Investor USD

Change of Minimum Investment Amounts

The Directors of the Company have determined to change the minimum initial subscription amounts in respect of the Funds. Please note that these changes will not apply in respect of the U.S. Fundamental Value Fund, U.S. Opportunities Fund, Emerging Markets Bond Fund or Global Credit Bond Fund.

The minimum initial subscription amounts will change in accordance with the below table:

Share Class	Current Minimum Initial Subscription	New Minimum Initial Subscription
Investor	100,000 in relevant currency	1,000,000 in relevant currency
Institutional	5,000,000 in relevant currency	
General (formerly Investor or Institutional)		1,000,000 in relevant currency
Institutional Plus	200,000,000 in relevant currency	100,000,000 in relevant currency

20. Events Since the Statement of Assets and Liabilities Date.

The Global Enhanced Equity Fund was liquidated on 14 January 2021.

As part of the annual credit facility renewal, new funds launched since the previous renewal are considered for inclusion in the agreement. Vanguard ESG Emerging Markets All Cap Equity Index Fund will be added to the credit facility agreement as part of the March 2021 renewal.

As previously disclosed in Note 12 there were changes in Directors subsequent to year end.

There were no other events subsequent to year-end requiring recognition or disclosure in the financial statements.

21. Approval of Financial Statements. The Financial Statements were approved by the Directors on 28 April 2021.

Report From the Directors

The Board of Directors (the "Directors") submits its annual report together with the audited financial statements for Vanguard Investment Series plc (the "Company") for the year ended 31 December 2020.

Directors' responsibilities statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Company and the profit or loss of the Company for each year. Under that law the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act, 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have the power, under the Memorandum and Articles of Association of the Company, to determine the time and place at which payment for shares must be made. Accordingly, the Directors in exceptional circumstances have discretion to accept subscription monies after the dealing time specified in the Prospectus. In exercising this discretion, the Directors will take into account legal considerations, timing considerations and other relevant considerations.

The financial statements are published at www.vanguard.co.uk. The Directors together with the Manager and Investment Manager are responsible for the maintenance and integrity of the website as far as it relates to Vanguard Investment Series plc. The work carried out by the auditors does not involve consideration of the maintenance and integrity of the website, and accordingly, the auditors accept no responsibility for any changes that have occurred to the financial statements presented on the website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement of Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as they are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that they ought to have taken as director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the Relevant Obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's Relevant Obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's Relevant Obligations.

Accounting records

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures, appointment of an administrator and employment of competent persons. The accounting records are kept at the Administrator, 30 Herbert Street, Dublin 2, Ireland.

Review of the business and future developments

The Company is organised as an investment company with variable capital under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and the UCITS Regulations. There was no change in the nature of the Company's business during the year.

A complete list of Funds can be found in Note 2 of the Notes to the Financial Statements.

Potential implications of Brexit

The United Kingdom is no longer a member state of the European Union. Despite the negotiation of the UK-EU Trade and Cooperation Agreement in December 2020, the future economic and political relationship between the United Kingdom and the European Union (and between the United Kingdom and other countries) remains uncertain and subject to further negotiation in many respects, and a period of economic and political uncertainty may therefore continue in the United Kingdom and the European Union.

Political and economic uncertainty may lead to speculation and subsequent market volatility, particularly for assets denominated in British pounds. Vanguard continues to encourage investors to follow its core investing principles, including maintaining long-term discipline.

The implications of Brexit extend beyond the UK economy and financial markets, affecting multinational organisations globally. The relevant regulatory authorities in the United Kingdom may in the future make changes to their rules which deviate from the standards applicable in the European Union. This could result in changes being made to the rules applicable in the European Union.

The nature and extent of the impact of these factors on the Funds are uncertain, but may be adverse. Vanguard remains committed to safeguarding our investors' assets and their long-term interests and has devoted significant resources to developing plans to manage the impact of Brexit.

Coronavirus (COVID-19)

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds. Vanguard continues to encourage investors to follow its core investment principles, including maintaining long-term discipline. Vanguard is committed to safeguarding the assets of investors and their long-term interests.

Risk management objectives and policies

Along with the risks described to Brexit and COVID-19, the Directors draw your attention to the principal risks affecting the Funds, which are outlined in Note 4 of the Notes to Financial Statements.

Results and dividends

The results and dividends for the year are stated in the Statement of Operations.

Directors[1]

The names of the persons who were Directors for all or part of the year ended 31 December 2020 are set out below.

Peter Blessing (Irish)
James M. Norris[2] (American)
William Slattery (Irish)
Michael S. Miller (American)
Sean P. Hagerty (American)
Tara Doyle (Irish)
Richard Wane[3] (British)
Thomas Merz[4] (Swiss)
Robyn Laidlaw[5] (New Zealand)

1 Ann Stock was appointed as a Director on 1 April 2021.
2 Resigned as Director on 31 December 2020.
3 Resigned as Director on 31 March 2021.
4 Resigned as Director on 17 August 2020.
5 Appointed as Director on 16 November 2020.

Directors' and Secretary's interests

The Directors and Secretary and their families had no interest in the shares of the Company at 31 December 2020. No Directors had at any time during the year a material interest in any contract of significance subsisting during or at the end of the year in relation to the business of the Company.

Independent Auditors

The auditors, PricewaterhouseCoopers, will be reappointed in accordance with Section 160(2) of the Companies Act 2014.

Directors' disclosure on corporate governance

Corporate governance

The Company is authorised in Ireland pursuant to the Companies Act 2014 and the UCITS Regulations. Accordingly, the Directors are obliged to carry out the business of the Company in accordance with the UCITS Regulations and in accordance with all of the relevant provisions of the Companies Act 2014. The Directors have also adopted the Corporate Governance Code issued by the Irish Funds Industry Association (the "IFIA Corporate Governance Code"). A copy of the IFIA Corporate Governance Code is available at http://www.irishfunds.ie/publications/.

Shareholder meetings and voting rights

General meetings

All general meetings of the Company shall be held in Ireland, and at least one general meeting of the Company shall be held in each year as the Company's annual general meeting. At least 21 days' notice (inclusive of the day on which the notice is served or deemed to be served and of the day for which the notice is given) shall be given to shareholders. The notice shall specify the place, day and hour of the meeting and the terms of the resolutions to be proposed. A proxy may attend on behalf of any shareholder.

Voting rights

Each shareholder shall be entitled to such number of votes as shall be produced by dividing the aggregate net asset value of that shareholder's shareholding (expressed or converted into US dollars and calculated as of the "relevant record date") by one. The subscriber shareholders shall have one vote for each subscriber share held. The relevant record date for these purposes shall be a date being not more than 30 days prior to the date of the relevant general meeting of shareholders or written resolution as determined by the Directors. In relation to a resolution that in the opinion of the Directors gives or may give rise to a conflict of interest between the shareholders of any class, such resolution shall be deemed to have been duly passed only if, in lieu of being passed through a single meeting of the shareholders of such class, such resolution shall have been passed at a separate meeting of the shareholders of such classes. All votes shall be cast by a poll of shareholders present in person or by proxy at the relevant shareholder meeting or by unanimous written resolution of the shareholders.

Class meetings—variation of class rights

Under the Articles of Association of the Company (the "Articles"), the rights attached to each class of shares may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a Special Resolution passed at a separate general meeting of the holders of the shares of that class. The rights attaching to any class of shares shall not be deemed to be varied by the creation or issue of further shares ranking pari passu with shares already in issue, unless otherwise expressly provided by the terms of issue of those shares. The provisions of the Articles relating to general meetings shall apply to every such separate general meeting except that the necessary quorum at such a meeting shall be two persons present in person or by proxy holding shares of the class in question or, at an adjourned meeting, one person holding shares of the class in question or his or her proxy.

Directors of the company

Unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than three nor more than nine. Currently there are seven Directors, being those listed in the directory in these financial statements.

The business of the Company is managed by the Directors, who exercise all such powers of the Company which are not required to be exercised by the Company in a general meeting in accordance with the Companies Acts and the Articles. A Director may, and the Company Secretary of the Company on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. The quorum necessary for the transaction of business at a meeting of the Directors may be fixed by the Directors, and unless so fixed at any other number shall be two.

Internal controls and risk management

The Directors are responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Directors have entrusted various delegates with responsibility for the oversight of the internal control and risk management systems. Separately, two Directors, Peter Blessing and Michael S. Miller, have been designated with the primary responsibility for evaluating the independent accountants, reviewing audit coverage and use of audit resources, and overseeing financial reporting and audit processes. The Company's internal audit function is carried out by the Internal Audit Department ("IAD") of The Vanguard Group, Inc. ("VGI"). The IAD is mandated to assist the Directors in reaching a conclusion about the overall effectiveness of internal controls and provide the Directors with the information necessary to discharge their responsibilities.

The Directors have procedures in place to ensure that all relevant books of account are properly maintained and are readily available, including production of annual and half yearly financial statements. The Directors are responsible for ensuring that the books of account disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act 2014 and the UCITS Regulations. The annual financial statements of the Company are required to be approved by the Directors. The statutory financial statements are required to be audited by the Company's independent auditors, PricewaterhouseCoopers, who report annually to the Audit Committee on their findings.

Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") is appointed as an independent administrator to the Company to maintain the books and records and the Administrator is authorised and regulated by the Central Bank of Ireland and must comply with the rules imposed by the Central Bank of Ireland. In addition, the Administrator will prepare all financial statements and corresponding notes in respect of the Company together with its annual and semiannual reports.

From time to time the board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence. The Directors are also responsible for safeguarding the assets of the Company which involves the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,
Sean P. Hagerty
Peter Blessing
28 April 2021

Additional Information From the Directors (unaudited)

Remuneration Disclosure

Vanguard personnel providing services to the Manager are subject to the Vanguard European Remuneration Policy (the "Remuneration Policy"). The Remuneration Policy includes the remuneration requirements of the UCITS V Directive (2014/91/EU). Details of the Remuneration Policy are available through https://www.vanguard.co.uk/uk/portal/investment-information.jsp, which will be updated periodically to reflect changes to the policy.

The governance of remuneration within Vanguard Europe is undertaken through a tiered structure, including Vanguard's Global Remuneration Committee and the European Leadership Team. The Global Remuneration Committee also operates at The Vanguard Group level and oversees the overall compensation programmes of The Vanguard Group. The European Leadership Team is responsible for implementing the remuneration programmes in accordance with Vanguard's total rewards philosophy and global organisation, including overseeing the Remuneration Policy.

The Remuneration Policy provides for an appropriate balance of fixed salary; benefits, such as pension; and annual bonus and long-term incentive arrangements. Incentives are based on the overall business performance of The Vanguard Group, or individual, team, business unit and fund performance. The incentive plans are reviewed and approved by the European Leadership Team (and other applicable groups) in order to ensure that plans appropriately assess financial and non-financial performance and do not encourage conflicts of interest, and to ensure that risk or compliance issues are appropriately reflected.

The European Leadership Team also reviews and approves the list of UCITS code staff annually. Identified code staff are notified and understand the code staff responsibilities.

Under the UCITS V Directive, the Manager is required to disclose information relating to the remuneration paid to its staff for the financial year, split into fixed and variable remuneration. The table below presents the aggregate total remuneration paid to staff who provide services to the Funds and the aggregate total remuneration paid to all relevant UCITS code staff.

	Headcount[1]	Total Remuneration (£000)[2,3]
Funds, of which	**49**	**7,199**
Fixed Remuneration	49	4,995
Variable Remuneration	49	2,204
Performance Fees	n/a	n/a
Code Staff	**5**	**1,388**
Fixed Remuneration	5	831
Variable Remuneration	5	557
Performance Fees	n/a	n/a

1 This is the total number of employees who are employed through Vanguard Group (Ireland) Limited.

2 The staff in this table provide services to the Irish Funds.

3 The remuneration disclosed is the total remuneration earned for the 2020 Irish Funds fiscal year.

Remuneration reflects fixed pay (salary) and performance-related pay (annual and long-term incentives). Individual incentive outcomes under the plans are based on performance assessed by reference to an appropriate balance of quantitative and qualitative measures, such as behaviour, including compliance with all applicable policies. The individual incentive outcome is fully discretionary and, if appropriate, outcomes based on financial performance can be overridden based on the qualitative measures.

Connected Persons Disclosure

Transactions carried out with the Company by the Investment Manager, Manager, Depositary, Investment Adviser and/or associated or group companies of these ("Connected Persons") during the year ended 31 December 2020 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

Securities Financing Transactions Regulation ("SFTR")

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement.
- Securities or commodities lending and securities or commodities borrowing.
- A buy-sell back transaction or sell-buy back transaction.
- A margin lending transaction.

As at 31 December 2020, Vanguard Investment Series Plc had a securities lending programme as a type of SFT under the scope of the SFTR.

Global Data

The amounts of securities on loan as at 31 December 2020 are as follows:

Fund	Amount	Proportion of NAV (%)	Proportion of Lendable Assets (%)
Emerging Markets Stock Index Fund	$71,365,490	0.54	0.93
ESG Developed World All Cap Equity Index Fund	$4,892,225	0.31	0.34
ESG Emerging Markets All Cap Equity Index Fund	$56,480	0.13	0.28
European Stock Index Fund	$20,818,367	0.41	0.43
Eurozone Stock Index Fund	€6,929,113	0.37	0.39
Global Small-Cap Index Fund	$81,981,257	2.65	2.85
Global Stock Index Fund	$35,389,298	0.32	0.33
Japan Stock Index Fund	€172,202,893	4.97	5.16
SRI European Stock Fund	€1,632,627	0.48	0.50
U.S. 500 Stock Index Fund	$5,712,359	0.06	0.06
U.S. Opportunities Fund	$34,306,211	1.95	2.05

Data on Re-Use of Collateral

Vanguard Investment Series Plc did not re-use any collateral received during the year ended 31 December 2020.

Concentration Data

The split of issuers of collateral securities received across all STFs as at 31 December 2020 is as follows:

Fund	Collateral Issuer	Collateral Amount
Emerging Markets Stock Index Fund	DE Government	$14,440,592
Emerging Markets Stock Index Fund	FR Government	$4,841,057
Emerging Markets Stock Index Fund	NL Government	$22,880
Emerging Markets Stock Index Fund	UK Government	$56,946,981
Emerging Markets Stock Index Fund	US Government	$7,138,797
ESG Developed World All Cap Equity Index Fund	DE Government	$1,004,662
ESG Developed World All Cap Equity Index Fund	FR Government	$826,792
ESG Developed World All Cap Equity Index Fund	NL Government	$497,852
ESG Developed World All Cap Equity Index Fund	UK Government	$2,122,888
ESG Developed World All Cap Equity Index Fund	US Government	$876,778
ESG Emerging Markets All Cap Equity Index Fund	DE Government	$6,667
ESG Emerging Markets All Cap Equity Index Fund	NL Government	$89
ESG Emerging Markets All Cap Equity Index Fund	UK Government	$61,696
ESG Emerging Markets All Cap Equity Index Fund	US Government	$1
European Stock Index Fund	DE Government	$4,636,050
European Stock Index Fund	FR Government	$3,041,272
European Stock Index Fund	NL Government	$4,102
European Stock Index Fund	UK Government	$9,355,680
European Stock Index Fund	US Government	$5,309,029
Eurozone Stock Index Fund	DE Government	€3,678,695
Eurozone Stock Index Fund	FR Government	€1,598,249
Eurozone Stock Index Fund	NL Government	€2,939
Eurozone Stock Index Fund	UK Government	€2,214,001
Eurozone Stock Index Fund	US Government	€141,047
Global Small-Cap Index Fund	DE Government	$24,475,288
Global Small-Cap Index Fund	FR Government	$10,867,587
Global Small-Cap Index Fund	NL Government	$9,666,607
Global Small-Cap Index Fund	UK Government	$37,691,795
Global Small-Cap Index Fund	US Government	$8,584,785
Global Stock Index Fund	DE Government	$10,435,277
Global Stock Index Fund	FR Government	$7,544,391
Global Stock Index Fund	NL Government	$2,489,421
Global Stock Index Fund	UK Government	$13,803,836
Global Stock Index Fund	US Government	$4,325,939
Japan Stock Index Fund	DE Government	€18,337,023
Japan Stock Index Fund	FR Government	€40,852,096
Japan Stock Index Fund	NL Government	€2,312,025
Japan Stock Index Fund	UK Government	€68,329,197
Japan Stock Index Fund	US Government	€51,876,011
SRI European Stock Fund	DE Government	€754,773
SRI European Stock Fund	FR Government	€279,927
SRI European Stock Fund	UK Government	€455,683
SRI European Stock Fund	US Government	€250,789
U.S. 500 Stock Index Fund	DE Government	$2,486,423
U.S. 500 Stock Index Fund	UK Government	$4,161,153
U.S. 500 Stock Index Fund	US Government	$171,620
U.S. Opportunities Fund	DE Government	$18,434,043
U.S. Opportunities Fund	FR Government	$1,033,906
U.S. Opportunities Fund	NL Government	$6,504
U.S. Opportunities Fund	UK Government	$19,550,502
U.S. Opportunities Fund	US Government	$1,017,948

The split of counterparties of the securities lending programme as at 31 December 2020 is as follows:

Fund	Counterparty	Securities on Loan Amount
Emerging Markets Stock Index Fund	Goldman Sachs	$28,388,397
Emerging Markets Stock Index Fund	Citigroup	$15,520,131
Emerging Markets Stock Index Fund	Morgan Stanley	$12,979,508
Emerging Markets Stock Index Fund	UBS	$10,619,396
Emerging Markets Stock Index Fund	Merrill Lynch	$3,858,058
ESG Developed World All Cap Equity Index Fund	Citigroup	$2,298,646
ESG Developed World All Cap Equity Index Fund	Merrill Lynch	$855,523
ESG Developed World All Cap Equity Index Fund	Goldman Sachs	$535,124
ESG Developed World All Cap Equity Index Fund	Credit Suisse Group	$463,202
ESG Developed World All Cap Equity Index Fund	Morgan Stanley	$337,841
ESG Developed World All Cap Equity Index Fund	UBS	$204,696
ESG Developed World All Cap Equity Index Fund	JP Morgan	$197,193
ESG Emerging Markets All Cap Equity Index Fund	Morgan Stanley	$50,519
ESG Emerging Markets All Cap Equity Index Fund	UBS	$5,961
European Stock Index Fund	Citigroup	$13,966,957
European Stock Index Fund	JP Morgan	$3,479,262
European Stock Index Fund	Morgan Stanley	$2,326,721
European Stock Index Fund	UBS	$775,831
European Stock Index Fund	Credit Suisse Group	$269,596
Eurozone Stock Index Fund	Merrill Lynch	€3,922,888
Eurozone Stock Index Fund	Morgan Stanley	€1,667,358
Eurozone Stock Index Fund	UBS	€957,744
Eurozone Stock Index Fund	Citigroup	€381,123
Global Small-Cap Index Fund	Citigroup	$21,138,322
Global Small-Cap Index Fund	Merrill Lynch	$16,187,957
Global Small-Cap Index Fund	Morgan Stanley	$12,837,670
Global Small-Cap Index Fund	UBS	$11,005,583
Global Small-Cap Index Fund	Goldman Sachs	$10,191,623
Global Small-Cap Index Fund	Credit Suisse Group	$9,483,533
Global Small-Cap Index Fund	JP Morgan	$1,135,208
Global Small-Cap Index Fund	Barclays	$1,361
Global Stock Index Fund	Merrill Lynch	$13,372,208
Global Stock Index Fund	Citigroup	$11,010,838
Global Stock Index Fund	Goldman Sachs	$5,125,639
Global Stock Index Fund	Credit Suisse Group	$2,315,497
Global Stock Index Fund	Morgan Stanley	$2,092,387
Global Stock Index Fund	JP Morgan	$1,472,729
Japan Stock Index Fund	Citigroup	€139,868,884
Japan Stock Index Fund	Merrill Lynch	€27,585,833
Japan Stock Index Fund	Goldman Sachs	€2,594,490
Japan Stock Index Fund	Credit Suisse Group	€2,153,686
SRI European Stock Fund	Citigroup	€661,441
SRI European Stock Fund	JP Morgan	€473,281
SRI European Stock Fund	Merrill Lynch	€354,902
SRI European Stock Fund	Goldman Sachs	€123,412
SRI European Stock Fund	UBS	€19,591
U.S. 500 Stock Index Fund	Goldman Sachs	$3,489,012
U.S. 500 Stock Index Fund	UBS	$2,223,347
U.S. Opportunities Fund	UBS	$15,269,630
U.S. Opportunities Fund	Goldman Sachs	$12,171,367
U.S. Opportunities Fund	Morgan Stanley	$3,689,666
U.S. Opportunities Fund	Merrill Lynch	$2,042,594
U.S. Opportunities Fund	Citigroup	$1,132,954

Safekeeping of Collateral Received

All securities lending collateral received is held by BNY Mellon as tri-party agent in the name of Brown Brothers Harriman as at 31 December 2020.

Aggregate Transaction Data

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 31 December 2020 are as follows:

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets Stock Index Fund	Bond	$22,881	NR	> 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$56,946,981	AA-	> 1 year	GBP	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$1,840,356	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$3,000,701	AA	> 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$14,440,536	AAA	> 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$7,138,797	AAA	> 1 year	USD	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$55	F1+	1 month to 3 months	EUR	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	$497,852	NR	> 1 year	EUR	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	$2,122,888	AA-	> 1 year	GBP	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	$272,570	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	$554,222	AA	> 1 year	EUR	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	$1,004,661	AAA	> 1 year	EUR	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	$876,778	AAA	> 1 year	USD	United Kingdom	Tri Party
ESG Developed World All Cap Equity Index Fund	Bond	$1	F1+	1 month to 3 months	EUR	United Kingdom	Tri Party
ESG Emerging Markets All Cap Equity Index Fund	Bond	$89	NR	> 1 year	EUR	United Kingdom	Tri Party
ESG Emerging Markets All Cap Equity Index Fund	Bond	$61,696	AA-	> 1 year	GBP	United Kingdom	Tri Party
ESG Emerging Markets All Cap Equity Index Fund	Bond	$6,667	AAA	> 1 year	EUR	United Kingdom	Tri Party
ESG Emerging Markets All Cap Equity Index Fund	Bond	$1	AAA	> 1 year	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	$4,103	NR	> 1 year	EUR	United Kingdom	Tri Party
European Stock Index Fund	Bond	$9,355,680	AA-	> 1 year	GBP	United Kingdom	Tri Party
European Stock Index Fund	Bond	$1,656,183	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
European Stock Index Fund	Bond	$1,385,088	AA	> 1 year	EUR	United Kingdom	Tri Party
European Stock Index Fund	Bond	$4,636,050	AAA	> 1 year	EUR	United Kingdom	Tri Party
European Stock Index Fund	Bond	$141,509	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	$5,167,520	AAA	> 1 year	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€2,939	NR	> 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€2,214,001	AA-	> 1 year	GBP	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€45,193	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€1,553,056	AA	> 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€3,678,695	AAA	> 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€141,047	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$9,666,608	NR	> 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$37,691,795	AA-	> 1 year	GBP	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$2,506,554	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$8,361,032	AA	> 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$24,475,268	AAA	> 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$262,458	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$8,322,327	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$20	F1+	1 month to 3 months	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$2,489,420	NR	> 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$13,803,836	AA-	> 1 year	GBP	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$1,305,651	AA	3 months to 1 year	EUR	United Kingdom	Tri Party

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Global Stock Index Fund	Bond	$6,238,741	AA	> 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$10,435,267	AAA	> 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$4,325,939	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$10	F1+	1 month to 3 months	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€2,312,025	NR	> 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€68,329,197	AA-	> 1 year	GBP	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€16,585,466	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€24,266,630	AA	> 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€18,337,018	AAA	> 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€51,876,011	AAA	> 1 year	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€5	F1+	1 month to 3 months	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€455,683	AA-	> 1 year	GBP	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€78,432	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€201,494	AA	> 1 year	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€754,774	AAA	> 1 year	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€250,789	AAA	> 1 year	USD	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	$4,161,153	AA-	> 1 year	GBP	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	$2,486,416	AAA	> 1 year	EUR	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	$171,620	AAA	> 1 year	USD	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	$7	F1+	1 month to 3 months	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$6,504	NR	> 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$19,550,502	AA-	> 1 year	GBP	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$134,343	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$899,562	AA	> 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$18,434,020	AAA	> 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$1,017,948	AAA	> 1 year	USD	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$24	F1+	1 month to 3 months	EUR	United Kingdom	Tri Party

Return/Costs

Up to 30 September 2020, the securities lending agent appointed was JPMorgan Chase Bank, N.A. Effective 2 October 2020, the securities lending agent appointed is Brown Brothers Harriman & Co.

All operational costs in supporting the lending programme are borne by the lending agent and paid directly out of the agent lender fee received.

The current securities lending income split between the relevant Fund and the securities lending agent for the year ended 31 December 2020 is as follows:

Fund	Returns	Amount	% Overall Returns
Emerging Markets Stock Index Fund	To Fund:	$2,055,664	90
Emerging Markets Stock Index Fund	To Lending Agent:	$222,157	10
ESG Developed World All Cap Equity Index Fund	To Fund:	$95,322	91
ESG Developed World All Cap Equity Index Fund	To Lending Agent:	$9,733	9
ESG Emerging Markets All Cap Equity Index Fund	To Fund:	$35	95
ESG Emerging Markets All Cap Equity Index Fund	To Lending Agent:	$2	5
European Stock Index Fund	To Fund:	$837,308	90
European Stock Index Fund	To Lending Agent:	$90,422	10
Eurozone Stock Index Fund	To Fund:	€299,295	90
Eurozone Stock Index Fund	To Lending Agent:	€32,145	10
Global Enhanced Equity Fund	To Fund:	$34,786	90
Global Enhanced Equity Fund	To Lending Agent:	$3,850	10
Global Small-Cap Index Fund	To Fund:	$1,892,127	91
Global Small-Cap Index Fund	To Lending Agent:	$193,689	9
Global Stock Index Fund	To Fund:	$1,625,378	90
Global Stock Index Fund	To Lending Agent:	$173,866	10
Japan Stock Index Fund	To Fund:	€695,453	90
Japan Stock Index Fund	To Lending Agent:	€76,985	10
Pacific ex-Japan Stock Index Fund	To Fund:	€248,921	90

Fund	Returns	Amount	% Overall Returns
Pacific ex-Japan Stock Index Fund	To Lending Agent:	€26,870	10
SRI European Stock Fund	To Fund:	€60,648	91
SRI European Stock Fund	To Lending Agent:	€6,351	9
U.S. 500 Stock Index Fund	To Fund:	$162,577	90
U.S. 500 Stock Index Fund	To Lending Agent:	$17,826	10
U.S. Fundamental Value Fund[1]	To Fund:	$1,795	90
U.S. Fundamental Value Fund[1]	To Lending Agent:	$199	10
U.S. Opportunities Fund	To Fund:	$392,643	91
U.S. Opportunities Fund	To Lending Agent:	$39,986	9

1 The Fund was liquidated on 8 October 2020.

Report of the Depositary to the Shareholders

We have enquired into the conduct of the Vanguard Investment Series plc ("the Company") for the year ended 31 December 2020 in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended ("the UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association, and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not complied we, as Depositary, must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed:

(i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and

(ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum and Articles of Association, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ("the Central Bank UCITS Regulations"); and

(ii) otherwise in accordance with the provisions of the Memorandum and Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of
Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

28 April 2021

Independent auditors' report to the members of Vanguard Investment Series plc

Report on the audit of the financial statements

Opinion

In our opinion, Vanguard Investment Series plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2020 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report, which comprise:

- the Company Statement of Assets and Liabilities and the Statement of Assets and Liabilities for each of the Funds as at 31 December 2020;
- the Company Statement of Operations and the Statement of Operations for each of the Funds for the year then ended;
- the Company Statement of Changes in Net Assets and the Statement of Changes in Net Assets for each of the Funds for the year then ended;
- the Statement of Investments for each of the Funds as at 31 December 2020; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter—financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 2 to the financial statements which describes the directors' reasons why the financial statements of Global Enhanced Equity Fund and U.S. Fundamental Value Fund, have been prepared on a basis other than going concern.

Our audit approach

Overview

Materiality

- Overall materiality: 50 basis points of Net Asset Value ("NAV") at 31 December 2020 for each of the Company's Funds.

Audit scope

- The Company is an open-ended investment Company with variable capital and engages Vanguard Group (Ireland) Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

Key audit matters

- Existence and valuation of financial assets at fair value through profit or loss.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
Existence and valuation of financial assets at fair value through profit or loss Refer to the Statement of Investments for each of the Funds and the accounting policies set out in note 3 (a) Critical Accounting Estimates and Judgements and note 3 (d) Financial Assets and Financial Liabilities. The financial assets at fair value through profit or loss included in the Statement of Assets and Liabilities as at 31 December 2020 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland. This is considered a key audit matter as it represents the principal element of the financial statements.	We obtained independent confirmation from the Depositary or other counterparties of the investment portfolios held as at 31 December 2020, agreeing the amounts held to the accounting records. We tested the valuation of the investment portfolios by independently agreeing the valuation of investments to third party vendor sources. No material misstatements were identified as a result of the procedures we performed.

How we tailored the audit scope
We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 December 2020 there are 31 operational Funds and 1 closed Fund. The Company's Company Statement of Assets and Liabilities, Company Statement of Operations and Company Statement of Changes in Net Assets are an aggregation of the positions and results of the Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to Vanguard Global Advisers, LLC (the 'Investment Manager') and to Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality
The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

Overall materiality and how we determined it	50 basis points (2019: 50 basis points) of Net Asset Value ("NAV") at 31 December 2020 for each of the Company's Funds.
Rationale for benchmark applied	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We agreed with the Audit Committee that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting differences (2019: 5 basis points of each Fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

With the exception of those Funds where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:

The Company is an open-ended investment company. The Company has been structured as an umbrella fund with segregated liability between the Funds. The directors' assessment of going concern included an assessment of 1) Liquidity Risk; 2) Management Function Reporting; and 3) Product Development and Enhancement.

We have obtained an understanding of the liquidity and capital risks of the Company and Funds and the measures to mitigate and manage these risks (as disclosed in note 4 - Risk Management Policies - Liquidity Risk, Credit Risk and Management of Credit Risk) over the going concern period (12 months from the date of approval of the financial statements) by considering management's assessment of going concern (outlined in note 2 – Presentation of Financial Statements) which has been approved by the directors.

We considered the appropriateness of the going concern assessment of the Company and Funds by:

- Reviewing the liquidity profile of the assets and liabilities of each of the Funds for any significant mismatches;
- Agreeing the liquidity terms surrounding the Company's ability to manage liquidity risk through redemption limits and redemptions, as per note 4 Financial Risks - Liquidity Risk, to the legal documents;
- Assessing the availability of access to the credit facility as outlined in note 9 – Credit Facility;
- Performing subsequent event testing around capital activity to determine whether material redemption requests have been presented to the Funds; and
- Discussing management's plans to assess if there is a plan to terminate any of the Funds.

With the exception of those Funds where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of those Funds where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Report from the Directors, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Report from the Directors for the year ended 31 December 2020 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Report from the Directors.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Directors' responsibilities statement set out on page 1152, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditors' report.

Use of this report
This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions
Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Declan Murphy

for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
28 April 2021

Additional Information for Investors in the Federal Republic of Germany

J.P. Morgan AG, Junghofstrasse 14, D-60311 Frankfurt am Main has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum and Articles of Association of the Company and the annual and semiannual reports may be obtained, free of charge, in hard-copy form at the office of the German Paying and Information Agent during normal operating hours. The statement of changes in the composition of the investment portfolio is also available free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of shares, and any other information to the shareholders, are also available, free of charge, from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the following website: www.fundinfo.com.

Any other information to the shareholders will be published in Germany by way of investor letter.

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James M. Norris[4] (American)
William Slattery[3] (Irish)
Michael S. Miller (American)
Sean P. Hagerty (American)
Tara Doyle[3] (Irish)
Richard Wane[5] (British)
Robyn Laidlaw[6] (New Zealand)

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Ireland

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North Wall Quay
Dublin 1
Ireland

1 Thomas Merz resigned as a Director of the Company on 17 August 2020.
2 Ann Stock was appointed as a Director on 1 April 2021.
3 Served in an independent, non-executive capacity during the year.
4 Resigned as Director on 31 December 2020.
5 Resigned as Director on 31 March 2021.
6 Appointed as Director on 16 November 2020.

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