

# NORTHERN TRUST EMERGING MARKETS CUSTOM ESG EQUITY INDEX UCITS FGR FUND

SHARE CLASS A EUR

AS OF JUNE 2020

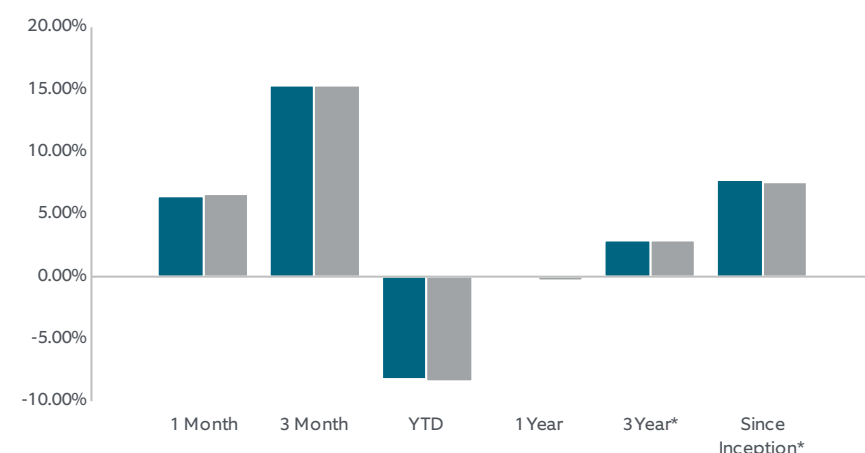
## Investment Objective

The Fund seeks to closely match the risk and return characteristics of MSCI Emerging Markets Custom ESG Index (Index). The Index corresponds with the MSCI Emerging Markets Index with the exclusion of companies not considered to meet socially responsible principles, identified by applying criteria that refers to the UN Global Compact ten principles, as well as other Environmental, Social and Governance (ESG) criteria selected by the investment manager.



## SHARE CLASS PERFORMANCE % — IN EUR AS OF 30/06/20

- Northern Trust Emerging Markets Custom ESG Equity Index UCITS FGR Fund
- MSCI Emerging Markets Custom ESG Index



	1 Month	3 Month	YTD	1 Year	3 Year*	Since Inception*
Share Class	6.50	15.38	-8.24	-0.26	2.87	7.65
Index	6.53	15.37	-8.39	-0.29	2.81	7.59

Performance is calculated from the inception of the share class. All data shown is net of fees. Please refer to the Fund prospectus for pricing information.

\* Performance shown annualized for periods greater than 1 year.

The unsprung initial launch price has been used as the starting point for performance. Thereafter swung NAVs are used. Please note the above represents the performance that was achievable by eligible Dutch investors and includes income distributions gross of Dutch withholding tax because these investors receive a refund of the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

## 12 MONTH PERFORMANCE PERIODS — TO LAST MONTH END

	30/06/19-30/06/20	30/06/18-30/06/19	30/06/17-30/06/18	30/06/16-30/06/17	30/06/15-30/06/16	Calendar Year 2019
Share Class	-0.26	2.89	6.07	20.96	—	20.82
Index	-0.29	2.92	5.90	20.96	—	20.62

Past performance is no guarantee of future results. Index performance returns do not reflect any advisory fees, transaction costs or expenses. It is not possible to invest directly in any index.

## RISK DESCRIPTION

Investment in the Fund involves a degree of risk. There is no guarantee that the Fund's investment objective, or its risk monitoring, will be achieved and results may vary substantially over time. The Fund's investment strategy may carry considerable risks. The value of investments and the income from them, can go down as well as up and an investor may not get back the amount originally invested. Please see overleaf for further details.

## FUND OVERVIEW

Domicile	Netherlands
Legal Structure	Fonds voor gemene rekening (FGR)
Regulatory Structure	UCITS
Proxy Voting	Yes
Distributions	May and November
Total Fund Assets	€2.4 Billion
Benchmark	MSCI Emerging Markets Custom ESG Index
Fund Launch Date	14/12/15
Share Class Launch Date	15/12/15
Fund Base Currency	EUR
Share Class Currency	EUR
Bloomberg Ticker	NTEMESA
ISIN	NL0011515424
Minimum Initial Investment	No Minimum
Minimum Subsequent Investment	No Minimum
Dealing Frequency	Daily

Dealing Deadline	2:00pm Dutch Time on the day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
OCF Share Class A**	0.25%
Securities Lending	No
Swing Pricing	Yes
Use of Income	Distributing

\*\*The Ongoing Charges Figures are estimated and may vary from time to time.

## FUND CHARACTERISTICS

	Fund	Benchmark
Forward EPS Growth (%)	13.1	13.1
Trailing 12-Month Price-to-Earnings Ratio	15.3	15.3
Weighted Average Market Cap (€M)	4,076.4	3,955.5
Price-to-Book Ratio	1.7	1.7
Dividend Yield*** (%)	2.5	2.4
Return on Equity (%)	13.4	13.3
Number of Holdings	1,231	1,224

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

## NORTHERN TRUST EMERGING MARKETS CUSTOM ESG EQUITY INDEX UCITS FGR FUND

## TOP HOLDINGS %

	Fund
Alibaba Group Holding Ltd. Sponsored	7.5
Tencent Holdings Ltd.	6.8
Taiwan Semiconductor Manufacturing Co.,	4.8
Samsung Electronics Co., Ltd.	3.9
Naspers Limited Class N	1.5
Meituan Dianping Class B	1.5
China Construction Bank Corporation	1.4
Reliance Industries Limited	1.2
Ping An Insurance (Group) Co. of China,	1.1
JD.com, Inc. Sponsored ADR Class A	0.9

## SECTOR

ALLOCATION %	Fund	Benchmark
Financials	19.7	19.7
Consumer Discretionary	18.1	18.1
Information Technology	17.5	17.6
Communication Services	14.2	14.2
Consumer Staples	6.3	6.3
Materials	5.7	5.7
Industrials	4.6	4.6
Energy	4.6	4.6
Health Care	4.5	4.5
Real Estate	2.7	2.7
Utilities	2.1	2.1

TOP REGIONS/  
COUNTRIES %

	Fund	Benchmark
China	42.6	42.7
Taiwan	13.2	13.2
Korea	12.1	12.1
India	7.3	7.3
South Africa	4.0	4.0
Brazil	3.7	3.7
Saudi Arabia	2.6	2.6
Russia	2.5	2.5
Thailand	2.4	2.4
Mexico	1.7	1.7

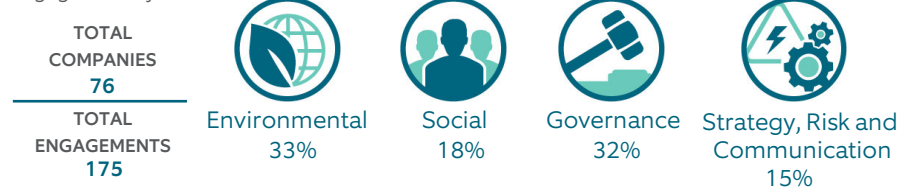
## MATERIAL RISKS

The following risks are material in addition to the risks captured by the risk indicator overlay: **Exchange Rate Risk** - Investments in other countries are affected by exchange rate risk, where the currencies may fluctuate in value. **Credit Risk** - A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund. **Liquidity Risk** - The inability to sell investments quickly may result in failure to return funds to investors on a timely basis. **Investment Risk** - The Fund may not achieve its investment objective. An investment in any fund involves investment risks including possible loss of the amount invested. **Futures and Options Risk** - In case of failure or bankruptcy of the broker, there is no guarantee that the collateral held will be returned to the Fund. **Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.



## ADVOCACY DATA

Engagement by Theme



For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

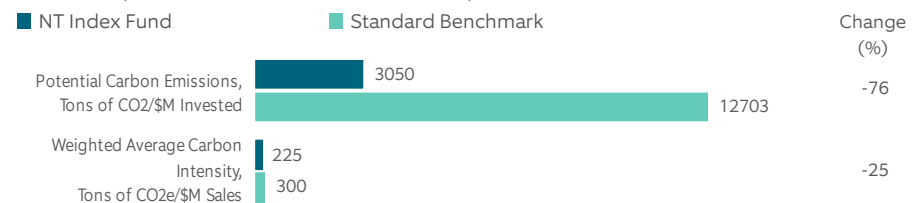
## ESG EXCLUSIONS ON BASE INDEX

Number of securities excluded in the fund index when compared to the standard benchmark.

ESG Screen	# of Securities	% of Market Capitalization
Thermal Coal	30	0.8
Tobacco	8	0.4
UN Global Compact	15	2.1
Weapons	12	0.3
Governance	100	3.6
Combined Basket	165	7.2

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



The index methodology on which the fund is based does not assume carbon overlay; therefore carbon reduction may or may not be seen, depending on other factors.

## For More Information

[www.northerntrust.com/fgrfunds](http://www.northerntrust.com/fgrfunds) or alternatively please consult with your distributor.

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## DISCLOSURE

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