

Annual Report and Audited Financial Statements

For the financial year ended 30 November 2021

Dimensional Funds plc

Authorised and Regulated by the Central Bank of Ireland

No marketing notification has been submitted in Germany for the following Funds of Dimensional Funds plc:

Emerging Markets Value II Fund
European Core Equity Fund
Global Core Equity II Fund
Global Core Fixed Income Fund
Global Short Fixed Income II Fund
Global Value Fund
Japan Core Equity Fund
Sterling Inflation Linked Intermediate Duration Fixed Income Fund
U.S. Core Equity Fund
U.S. Small Companies II Fund
U.S. Value Fund

Accordingly, these Funds must not be publicly marketed in Germany.

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General Information

Board of Directors:

Peter Blessing (Irish)* **
Nathan Lacaze (Italian & Australian)**
Catherine L. Newell (American)**
Victoria Parry (British)* **
Gerard O'Reilly (Irish)**
John Romiza (American)** ***

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* Independent Directors

** Non-executive Directors

*** Chairperson

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Administrator:

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Depository:

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Legal Advisers in Ireland:

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Investment Manager's Reports

SFDR Article 11(1)(a) Requirement (applicable only to the Global Sustainability Core Equity Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, and Emerging Markets Sustainability Core Equity Fund):

The Fund promotes sustainability in accordance with Article 8 of Regulation (EU 2019/2088) on sustainability related disclosures in the financial services sector (SFDR). The Fund does not have sustainability investment as its objective but as part of the Fund's investment policy, the Manager does take into account the sustainability impact associated with securities when making investment decisions for the Fund. Relative to a portfolio that does not take sustainability impact considerations into account, the Fund will exclude or underweight securities of issuers that, according to the Fund's sustainability impact considerations, may have a relatively negative impact on the environment and sustainability interests as compared either to other issuers in the Fund's investment universe or other issuers with similar business lines. Similarly, relative to a portfolio that does not take sustainability impact considerations into account when determining its investments, the Fund will overweight securities of issuers that, according to the Fund's sustainability impact considerations, may have a relatively less detrimental impact on the environment and sustainability interests as compared either to other issuers in the Fund's investment universe or other issuers with similar business lines.

In considering sustainability impact and other factors that the Manager believes may be important to investors, the Manager aims to exclude or underweight top contributors to greenhouse gas emissions as compared to their representation in the Investment Universe, as well as issuers with high levels of potential emissions from reserves. With respect to its holdings of securities of corporate issuers, the Fund's primary sustainability goal is to provide a reduction in exposure to greenhouse gas emissions intensity of at least 50% and a reduction in exposure to potential emissions from reserves of at least 75% relative to the corporate bond market. The Fund assesses corporate issuers on several considerations – greenhouse gas emissions intensity, potential emissions from fossil fuel reserves, land use and biodiversity, toxic spills and releases, operational waste, and water management, with the vast majority of weight placed on greenhouse gas emissions intensity. Greenhouse gas emissions intensity represents an issuer's most recently reported or estimated Scope 1 (direct) + Scope 2 (indirect) greenhouse gas emissions converted to carbon dioxide (CO₂) equivalents, normalised by sales in USD (metric tons per USD million sales). Greenhouse gases included are: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆), and nitrogen trifluoride (NF₃). Potential emissions are an estimate of carbon dioxide produced if an issuer's reserves of oil, gas, and coal were converted to energy, given estimated carbon and energy densities of the respective reserves. Securities are then ranked relative to their peers and either excluded, underweighted, or overweighted to achieve the aforementioned reduction in exposure to greenhouse gas emissions intensity and potential emissions from reserves.

When determining whether to exclude or underweight a corporate issuer, the Manager considers, where such information is available, whether there is material involvement with land use controversies, civilian firearms manufacturing, biodiversity controversies, involvement in toxic spills or releases, operational waste controversies, water use controversies, tobacco, palm oil, coal, child

labor, alcohol, adult entertainment, gambling, nuclear weapons, and factory farming activities, among other factors. The environmental and sustainability impact considerations listed above are examples of factors that the Manager believes indicate whether or not a corporate issuer, as compared to other corporate issuers with similar business lines, promotes environmental and sustainability interests by pursuing economic growth and development that meets the needs of the present without compromising the needs of future generations.

Sustainability impact considerations applied to the Fund are based on available data, either actual or estimated, and the Manager's interpretation of the data. The Manager engages third party service providers, such as MSCI, to provide research and ratings information relating to the Fund's environmental and sustainability impact considerations with respect to securities in the Fund, where information is available from such providers. Additionally, the Manager conducts its own research. Based on research and ratings information, the Manager will assess each company's relative sustainability impact, which is then used to determine whether a security should, relative to a portfolio without these considerations: (i) be excluded from the Fund's holdings; (ii) have its weight decreased within the Fund; (iii) be held with no adjustment to its weight within the Fund; or (iv) have its weight increased within the Fund. The Manager may also exclude or decrease the weight of specific issuers due to concerns over any specific matter.

Taxonomy Article 6 Requirement (applicable only to the Global Sustainability Core Equity Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, and Emerging Markets Sustainability Core Equity Fund*):

While the Fund promotes sustainability and the Manager takes into account sustainability impact considerations, the Fund's investments are not evaluated against the EU criteria for environmentally sustainable economic activities and, therefore, the "do no significant harm" principle does not apply to the Fund's investments.

Taxonomy Article 7 Requirement (applicable to all sub-funds except the Global Sustainability Core Equity Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, and Emerging Markets Sustainability Core Equity Fund*):

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Emerging Markets Large Cap Core Equity Fund

The Emerging Markets Large Cap Core Equity Fund (the "Fund") invests in large cap companies with increased exposure to companies with smaller relative market capitalisations, lower relative prices, and higher profitability across emerging markets. As at 30 November 2021, the Fund had holdings in approximately 1,270 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets large cap companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 9.02%. This compares to a total return of 2.70% for the MSCI Emerging Markets Index (the "Index"). With low relative price (value) stocks outperforming high relative price (growth) stocks, the Fund's greater

Investment Manager's Reports (continued)

Emerging Markets Large Cap Core Equity Fund (continued)

emphasis on value stocks contributed positively to relative performance. The Fund's greater emphasis on mid cap stocks also contributed positively to relative performance, as mid cap stocks outperformed large cap stocks. The Index has been included for market context purposes only.

Emerging Markets Value Fund

The Emerging Markets Value Fund (the "Fund") invests in low relative price (value) companies across emerging markets. As at 30 November 2021, the Fund had holdings in approximately 2,960 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets value companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 15.29%. This compares to a total return of 9.02% for the MSCI Emerging Markets Value Index (the "Index"). The Fund's greater emphasis on low relative price (value) stocks contributed positively to performance relative to the Index, as these stocks generally outperformed. The Fund's emphasis on small and mid cap stocks contributed positively to performance relative to the Index (which is primarily composed of large and mid cap stocks), as these stocks generally outperformed. The Index has been included for market context purposes only.

Euro Inflation Linked Intermediate Duration Fixed Income Fund

The Euro Inflation Linked Intermediate Duration Fixed Income Fund (the "Fund") invests in EUR inflation linked issues of Eurozone governments with maturities up to twenty years. As at 30 November 2021, the Fund's (EUR) average real yield to maturity was -1.80%.

Over the one-year period ending 30 November 2021, the total return of the Fund in euro (the base currency of the Fund) was 6.88%. This compares to a return of 7.52% for the blended Index composed of 50% Bloomberg France Government EMU HICP Linked 5-15 Year Bond Index and 50% Bloomberg Germany Government Inflation Linked 5-15 Year Index (the "Index"). Realised term premiums were generally positive for both German and French inflation-linked bonds, with German inflation-linked bonds broadly outperforming their French counterparts. As such, the Fund's allocation to inflation-linked bonds with maturities shorter than five-years and underweight to German inflation-linked bonds relative to the blended Index detracted from performance relative to the benchmark. The Index has been included for market context purposes only.

European Small Companies Fund

The European Small Companies Fund (the "Fund") invests in small cap companies across Europe. As at 30 November 2021, the Fund had holdings in approximately 1,360 companies. This reflects our approach of seeking to deliver highly diversified exposure to European small cap companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in euros (the base currency of the Fund) was 27.09%. This compares to a return of 25.71% for the MSCI Europe Small Cap Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price contributed positively to performance relative to the Index, as those securities underperformed.

The Fund's exclusion of stocks with high asset growth also contributed positively to performance relative to the index, as those securities underperformed. The Index has been included for market context purposes only.

European Value Fund

The European Value Fund (the "Fund") invests in large cap low relative price (value) companies across Europe. As at 30 November 2021, the Fund had holdings in approximately 200 companies. This reflects our approach of seeking to deliver highly diversified exposure to European large cap value companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in euros (the base currency of the Fund) was 23.16%. This compares to a return of 16.51% for the MSCI Europe Value Index (the "Index"). The Fund's greater emphasis on low relative price (value) stocks contributed positively to relative performance, as these stocks generally outperformed. The Index has been included for market context purposes only.

Global Core Equity Fund

The Global Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets. As at 30 November 2021, the Fund had holdings in approximately 8,410 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 22.67%. This compares to a total return of 21.78% for the MSCI World Index (the "Index"). The Fund's emphasis on high profitability stocks, particularly within small caps, contributed positively to performance relative to the index (which is primarily composed of large and mid cap stocks), as these stocks outperformed. The Index has been included for market context purposes only.

Global Core Fixed Income Fund

The Global Core Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum and may also invest in securities rated BB+ through BB-. As at 30 November 2021, the Fund was diversified across issuers from 19 countries, as well as supranational organisations, and invested in 9 currencies. The weighted average duration of the Fund at the end of November was at 7.50 years, and the Fund had an (GBP) average yield to maturity of 1.38%.

Over the one year period ending 30 November 2021, the total return of the Fund in British pounds (the base currency of the Fund) was -1.90%. This compares to a return of -0.83% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index"). Yield curves were generally upwardly sloped along the intermediate- to long-term maturity segments in many developed markets at the beginning of the period, indicating positive expected term premiums. As such, the Fund was underweight short-term bonds and overweight intermediate-term Australian dollar-, British pound-, Canadian dollar-, and US dollar-denominated bonds. Yield curves, however, generally steepened during the period as intermediate- and long-term interest rates increased. As a result, realised term premiums were generally negative with longer-term bonds underperforming their shorter-term

Investment Manager's Reports (continued)

Global Core Fixed Income Fund (continued)

counterparts. The Fund's underweight to short-term bonds and overweight to intermediate-term Australian dollar-, British pound-, Canadian dollar-, and US dollar-denominated bonds was the primary detractor from relative performance.

Realised credit premiums were generally positive across developed markets for the period as corporate bonds outperformed government bonds. As such, the Fund's overweight to corporate bonds rated BBB, and inclusion of corporate bonds rated BB contributed positively to relative performance.

The Fund's underweight to Japanese-yen denominated bonds also detracted from relative performance. The Index has been included for market context purposes only.

Global Short Fixed Income Fund

The Global Short Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As at 30 November 2021, the Fund was diversified across issuers from 16 countries, as well as supranational organisations. Investments were made in 6 currencies. As at 30 November 2021, the Fund's (EUR) average yield to maturity was -0.21%.

Over the one-year period ending 30 November 2021, the total return of the Fund in Euro (the base currency of the Fund) was -1.78%. This compares to a return of -1.25% for the FTSE World Government Bond Index 1-5 Years (hedged to EUR) (the "Index"). Global developed yield curves were generally flat along their short-term segments at the beginning of the period but generally steepened during the period, indicating increasingly positive expected term premiums. As such, the Fund's duration was increased towards the longer-end of its eligible range during the period. As at the end of November, the Fund's weighted average duration was 4.05 years whereas the Index's weighted average duration was 2.77 years. Realised term premiums were generally negative in developed markets as longer-term bonds underperformed shorter-term bonds. As such, the Fund's overweight to US dollar, Canadian dollar, and New Zealand dollar-denominated bonds in the four- to five-year maturity range detracted from relative performance. The Fund's underweight to Japanese yen and euro-denominated bonds also detracted from relative performance, as those markets outperformed the broad index for the period. The Index has been included for market context purposes only.

Global Short-Term Investment Grade Fixed Income Fund

The Global Short-Term Investment Grade Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below five years. As at 30 November 2021, the Fund was diversified across issuers from 20 countries, as well as supranational organisations. Investments were made in 7 currencies. As at 30 November 2021, the Fund's (USD) average yield to maturity was 0.71%.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -0.43%. This compares to a return of 0.18% for the Bloomberg Global Aggregate Credit 1-5 Years (hedged to USD) (the "Index"). Global developed yield curves were generally flat along their short-term segments at the beginning of the period but generally steepened during the period, indicating increasingly positive expected term premiums. As such, the Fund's duration was increased towards the

longer-end of its eligible range during the period. As at the end of November, the Fund's weighted average duration was 2.95 years whereas the Index's weighted average duration was 2.83 years. Realised term premiums were generally negative in developed markets as longer-term bonds underperformed shorter-term bonds. As such, the Fund's overweight to US dollar and Australian dollar denominated bonds in the four- to five-year maturity range detracted from relative performance. Credit spreads narrowed during the period. As such, the Fund reduced its weight to corporate bonds and bonds rated single-A and BBB. However, the Fund remained relatively overweight to BBB rated corporate bonds, contributing positively to relative performance, as credit premiums were generally positive for the period. The Fund's overweight to New Zealand dollar-denominated bonds also detracted from relative performance. The Index has been included for market context purposes only.

Global Small Companies Fund

The Global Small Companies Fund (the "Fund") invests in small cap companies across developed markets. As at 30 November 2021, the Fund had holdings in approximately 6,440 companies. This reflects our approach of seeking to deliver highly diversified exposure to small cap companies in developed markets.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 23.30%. This compares to a return of 19.84% for the MSCI World Small Cap Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price contributed positively to relative performance, as those securities underperformed. The Fund's exclusion of stocks with high asset growth also contributed positively to relative performance, as those securities underperformed. The Index has been included for market context purposes only.

Global Sustainability Core Equity Fund

The Global Sustainability Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As at 30 November 2021, the Fund had holdings in approximately 5,920 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 22.51%. This compares to a total return of 21.78% for the MSCI World Index (the "Index"). The Fund's emphasis on high profitability stocks, particularly within small caps, contributed positively to performance relative to the index (which is primarily composed of large and mid cap stocks), as these stocks outperformed. The Fund's sustainability considerations also contributed positively to performance relative to the index. The Index has been included for market context purposes only.

Global Sustainability Fixed Income Fund

The Global Sustainability Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below 20 years. As at 30 November 2021, the Fund was diversified across issuers from 21 countries, as well as

Investment Manager's Reports (continued)

Global Sustainability Fixed Income Fund (continued)

supranational organisations, and invested in 9 currencies. The weighted average duration of the Fund at the end of November was 7.59 years, and the Fund had an (GBP) average yield to maturity of 2.24%.

Over the one-year period ending 30 November 2021, the total return of the Fund in British pounds (the base currency of the Fund) was -2.17%. This compares to a return of -0.83% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index"). Yield curves were upwardly sloped along the intermediate- to long-term maturity segments in many developed markets at the beginning of the period, indicating positive expected term premiums. As such, the Fund was underweight short-term bonds and overweight intermediate-term Australian dollar-, British pound-, Canadian dollar-, and US dollar-denominated bonds. Yield curves, however, generally steepened during the period as intermediate- and long-term interest rates increased. As a result, realised term premiums were generally negative with longer-term bonds underperforming their shorter-term counterparts. The Fund's underweight to shorter-term bonds and overweight to intermediate-term Australian dollar, British pound, Canadian dollar, and US dollar denominated bonds was the primary detractor from relative performance.

Realised credit premiums were generally positive across developed markets for the period as corporate bonds outperformed government bonds. As such, the Fund's overweight to corporate bonds rated BBB contributed positively to relative performance.

The Fund's underweight to Japanese yen denominated bonds also detracted from relative performance. The Index has been included for market context purposes only.

Global Targeted Value Fund

The Global Targeted Value Fund (the "Fund") invests in small and mid cap low relative price (value) companies across developed markets. As at 30 November 2021, the Fund had holdings in approximately 4,300 companies. This reflects our approach of seeking to deliver highly diversified exposure to small and mid cap developed markets value companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 28.94%. This compares to a total return of 21.66% for the MSCI World SMID Value Index (the "Index"). The Fund's greater emphasis on the low relative price (value) stocks contributed positively to relative performance, as these stocks generally outperformed high relative price (growth) stocks. The Fund's greater emphasis on small cap stocks also contributed positively to relative performance, as small stocks outperformed larger stocks. The Index has been included for market context purposes only.

Global Ultra Short Fixed Income Fund

The Global Ultra Short Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities up to two years. As at 30 November 2021, the Fund's (GBP) average yield to maturity was 0.36%.

Over the one-year period ending 30 November 2021, the total return of the Fund in British pounds (the base currency of the Fund) was -0.09%. This compares to a return of 0.05% for the ICE BofA British

Pound 1-Month Deposit Offered Rate Constant Maturity Index (the "Index"). Global developed yield curves were generally flat along their ultra-short-term segments at the beginning of the period but steepened during the period, indicating increasingly positive expected term premiums. As such, the Fund's duration was increased from 0.60 year to 0.96 year at the end of the period. However, realised term premiums were negative, as longer-dated securities generally underperformed shorter-dated securities. Therefore, the Fund's inclusion of securities with maturities longer than one-month detracted from relative performance. Realised credit premiums were generally positive for the period as corporate bonds outperformed government bonds. As such, the Fund's inclusion of corporate bonds rated single-A and BBB contributed positively to relative performance as corporate bonds outperformed the base rate Index. The Index has been included for market context purposes only.

Global Value Fund

The Global Value Fund (the "Fund") invests in large cap low relative price (value) companies across developed markets. As at 30 November 2021, the Fund had holdings in approximately 770 companies. This reflects our approach of seeking to deliver highly diversified exposure to large cap value companies in developed markets.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 20.04%. This compares to a return of 18.49% for the MSCI World Value Index (the "Index"). The Fund's greater emphasis on low relative price (value) stocks contributed positively to relative performance, as these stocks outperformed. The Index has been included for market context purposes only.

Pacific Basin Small Companies Fund

The Pacific Basin Small Companies Fund (the "Fund") invests in small cap companies across Pacific Basin markets. As at 30 November 2021, the Fund had holdings in approximately 3,135 companies. This reflects our approach of seeking to deliver highly diversified exposure to Pacific Basin small cap companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 7.81%. This compares to a total return of 3.99% for the MSCI Pacific Small Cap Index (the "Index"). The Fund's inclusion of Korea and Taiwan contributed positively to relative performance, as stocks from those countries outperformed. The Fund's exclusion of stocks with the lowest profitability and highest relative price also contributed positively to performance relative to the Index, as those securities underperformed. In addition, The Fund's exclusion of stocks with high asset growth contributed positively to performance relative to the Index, as those securities underperformed. The Index has been included for market context purposes only.

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

The Sterling Inflation Linked Intermediate Fund (the "Fund") invests in sterling inflation linked issues of the U.K. government with maturities between three and twenty years. As at 30 November 2021, the Fund's (GBP) average real yield to maturity was -3.25%.

Investment Manager's Reports (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund (continued)

Over the one-year period ending 30 November 2021, the total return of the Fund in British pounds (the base currency of the Fund) was 6.90%. This compares to the return of 7.18% for the Bloomberg UK Government Inflation Linked 5-15 Year Bond Index (the "Index"). Realised real term premiums were generally positive in British pound inflation-linked bonds for the period as longer-term inflation-linked bonds outperformed their shorter-term counterparts. As such, the Fund's allocation to inflation-linked bonds with maturities shorter than five years detracted from performance relative to the five to 15 year Index. The Index has been included for market context purposes only.

U.S. Core Equity Fund

The U.S. Core Equity Fund (the "Fund") invests in U.S. companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. As at 30 November 2021, the Fund had holdings in approximately 1,830 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 28.60%. This compares to a total return of 25.84% for the Russell 3000 Index (the "Index"). The Fund's emphasis on emphasis on low relative price (value) and high profitability stocks, particularly within small caps, contributed positively to performance relative to the index, as these stocks outperformed. The Index has been included for market context purposes only.

U.S. Small Companies Fund

The U.S. Small Companies Fund (the "Fund") invests in U.S. small companies. As at 30 November 2021, the Fund had holdings in approximately 1,820 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. small companies.

Over the one-year period ending 30 November 2021, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 33.38%. This compares to a total return of 21.68% for the Russell 2000 Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price contributed positively to relative performance, as those securities underperformed. The Fund's exclusion of stocks with high asset growth also contributed positively to relative performance, as those securities underperformed. The Index has been included for market context purposes only.

World Allocation 20/80 Fund

The World Allocation 20/80 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in high quality fixed income issues with maturities at or below five years. The aggregate exposure to equity and fixed income securities is approximately 20% and 80%, respectively.

As at 30 November 2021, the equity component of the Fund had holdings in approximately 13,330 companies. This reflects our approach of seeking to deliver highly diversified holdings in developed and emerging markets companies.

As at 30 November 2021, the total return of the World Allocation 20/80 Fund in British pounds (the base currency of the Fund) was 3.43%. This compares to a return of 3.35% for the 20% MSCI All Country World Index /80% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks with low relative prices (value) and small cap stocks with high profitability, contributed positively to performance relative to the index (which is composed primarily of large and mid cap stocks), as these stocks outperformed.

As at 30 November 2021, the fixed income component of the World Allocation 20/80 Fund was diversified across approximately 650 bonds from 21 different countries.

Global developed yield curves were generally flat along their short to intermediate term segments at the beginning of the period but generally steepened towards the middle of the period, indicating positive expected term premiums. As such, the Fund's duration was increased during the middle to the end of the period but the Fund's weighted average duration over the full period remained shorter relative to the Index. As at the end of November, the Fund's weighted average duration was 2.68 years whereas the Index's weighted average duration was 2.77 years. Realised term premiums were generally negative in developed markets as longer-term bonds underperformed shorter-term bonds. As such, the Fund's shorter duration relative to its Index contributed positively to relative performance. Realised credit premiums were generally positive in global developed markets for the period as corporate bonds generally outperformed government bonds. As such the Fund's exposure to British pound, Canadian dollar and euro-denominated corporate bonds also contributed positively to relative performance. The Index has been included for market context purposes only.

World Allocation 40/60 Fund

The World Allocation 40/60 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below fifteen years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 40% and 60%, respectively.

As at 30 November 2021, the equity component of the World Allocation 40/60 Fund had holdings in approximately 14,900 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

As at 30 November 2021, the total return of the Fund in British pounds (the base currency of the Fund) was 7.77%. This compares to a return of 7.41% for the 40% MSCI All Country World Index / 60% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks with low relative prices (value) and small cap stocks with high profitability, contributed positively to performance relative to the index (which is composed primarily of large and mid cap stocks), as these stocks outperformed.

Investment Manager's Reports (continued)

World Allocation 40/60 Fund (continued)

As at 30 November 2021, the fixed income component of the World Allocation 40/60 Fund was diversified across approximately 1,070 bonds from 21 different countries.

Global developed yield curves were generally flat along their short- to intermediate-term segments at the beginning of the period but generally steepened towards the middle of the period, indicating positive expected term premiums. As such, the Fund's duration was maintained at the shorter-end of its eligible range at the beginning of the period and was increased during the middle to the end of the period. As at the end of November, the Fund's weighted average duration was 3.42 years whereas the Index's weighted average duration was 2.77 years. Realised term premiums were generally negative in developed markets as longer-term bonds underperformed shorter-term bonds. As such, the Fund's inclusion of bonds in the zero- to one-year maturity range contributed positively to relative performance. Conversely, the Fund's overweight to bonds in the four- to five-year maturity range detracted from relative performance. Realised credit premiums were generally positive in global developed markets for the period as corporate bonds outperformed government bonds. As such, the Fund's exposure to Canadian dollar- and euro-denominated corporate bonds contributed positively to relative performance. The Fund's overweight to New Zealand dollar-denominated bonds and underweight to Japanese yen-denominated bonds detracted from relative performance. The Index has been included for market context purposes only.

World Allocation 60/40 Fund

The World Allocation 60/40 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below fifteen years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 60% and 40%, respectively.

As at 30 November 2021, the equity component of the Fund had holdings in approximately 12,580 companies. This reflects our approach of seeking to deliver a highly diversified exposure to developed and emerging markets companies.

As at 30 November 2021, the total return of the World Allocation 60/40 Fund in British pounds (the base currency of the Fund) was 11.79%. This compares to a return of 11.61% for the 60% MSCI All Country World Index / 40% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks with low relative prices (value) and small cap stocks with high profitability, contributed positively to performance relative to the index (which is composed primarily of large and mid cap stocks), as these stocks outperformed.

As at 30 November 2021, the fixed income component of the World Allocation 60/40 Fund was diversified across approximately 1,070 bonds from 21 different countries as well as supranational organisations.

Global developed yield curves were generally flat along their short- to intermediate-term segments at the beginning of the period but generally steepened towards the middle of the period, indicating positive expected term premiums. As such, the Fund's duration was maintained at the shorter-end of its eligible range at the beginning of the period and was increased during the middle to the end of the period. As at the end of November, the Fund's weighted average duration was 3.98 years whereas the Index's weighted average duration was 2.77 years. Realised term premiums were generally negative in developed markets as longer-term bonds underperformed shorter-term bonds. As such, the Fund's inclusion of bonds in the zero- to one-year maturity range contributed positively to relative performance. Conversely, the Fund's overweight to bonds in the four- to five-year maturity range detracted from relative performance. Realised credit premiums were generally positive in global developed markets for the period as corporate bonds outperformed government bonds. As such the Fund's exposure to Canadian dollar- and euro-denominated corporate bonds contributed positively to relative performance. The Fund's overweight to New Zealand dollar-denominated bonds and underweight to Japanese yen-denominated bonds detracted from relative performance. The Index has been included for market context purposes only.

World Allocation 80/20 Fund

The World Allocation 80/20 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below fifteen years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 80% and 20%, respectively.

As at 30 November 2021, the equity component of the Fund had holdings in approximately 14,990 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

As at 30 November 2021, the total return of the World Allocation 80/20 Fund in British pounds (the base currency of the Fund) was 16.25%. This compares to a return of 15.92% for the 80% MSCI All Country World Index / 20% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks with low relative prices (value) and small cap stocks with high profitability, contributed positively to performance relative to the index (which is composed primarily of large and mid cap stocks), as these stocks outperformed.

As at 30 November 2021, the fixed income component of the World Allocation 80/20 Fund was diversified across approximately 780 bonds from 20 different countries as well as supranational organisations.

Yield curves were upwardly sloped along the intermediate- to long-term maturity segments in many developed markets for the period, indicating positive expected term premiums for intermediate-term bonds. As such, the Fund's duration was maintained at the longer end of its eligible duration range. As at the end of November, the Fund's weighted average duration was 5.22 years whereas the Index's weighted average duration was 2.77 years.

Investment Manager's Reports (continued)

World Allocation 80/20 Fund (continued)

Realised term premiums were, however, generally negative in developed markets as longer-term bonds underperformed shorter-term bonds. As such, the Fund's longer duration relative to its Index detracted from relative performance. Realised credit premiums were generally positive during the period as corporate bonds generally outperformed their duration matched government bonds. As a result, the Fund's allocation to corporate bonds contributed positively to relative performance. The Index has been included for market context purposes only.

World Equity Fund

The World Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed and emerging markets.

As at 30 November 2021, the Fund had holdings in approximately 12,370 companies. This reflects our approach of delivering highly diversified exposure to developed and emerging markets companies.

Over the one-year period ending 30 November 2021, the return of the Fund in British pounds (the base currency of the Fund) was 21.57%. This compares to a return of 20.36% for the MSCI All Country World Index (the "Index"). The Fund's emphasis on small cap stocks with low relative prices (value) and small cap stocks with high profitability, contributed positively to performance relative to the index (which is composed primarily of large and mid cap stocks), as these stocks outperformed. The Index has been included for market context purposes only.

* The Emerging Markets Sustainability Core Equity Fund and Global Sustainability Short Fixed Income Fund launched post year end on 7 December 2021 and 15 December 2021 respectively.

Dimensional Fund Advisors Ltd.
23 March 2022

Directors' Report

The Directors (the "Directors") of Dimensional Funds plc (the "Company") submit this Annual Report together with the audited financial statements for the financial year ended 30 November 2021. As at 30 November 2021 there were 24 active funds (30 November 2020: 24) (each a "Fund", together the "Funds").

The Company is established as an umbrella investment company with segregated liability between Funds and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act, 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), and under the Central Bank (Supervision & Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (the "Central Bank UCITS Regulations") (together the "UCITS Regulations").

The Company is constituted as an umbrella fund insofar as the share capital of the Company will be divided into different portfolios of assets which will comprise separate Funds. In accordance with the requirements of the Central Bank of Ireland (the "Central Bank") UCITS Regulations, shares may be divided into different classes to accommodate different subscription and/or redemption charges and/or charges and/or dividend and/or fee arrangements. The portfolio of assets maintained and comprising a separate Fund will be invested in accordance with the investment objectives and policies applicable to such Fund. The Directors of the Company have established 33 Funds as at 30 November 2021 (30 November 2020: 31 Funds), all of which have been approved by the Central Bank.

Emerging Markets Large Cap Core Equity Fund
Emerging Markets Sustainability Core Equity Fund**
Emerging Markets Value Fund
Emerging Markets Value II Fund*
Euro Inflation Linked Intermediate Duration Fixed Income Fund
European Core Equity Fund*
European Small Companies Fund
European Value Fund
Global Core Equity Fund
Global Core Equity II Fund*
Global Core Fixed Income Fund
Global Short Fixed Income Fund
Global Short Fixed Income II Fund*
Global Short-Term Investment Grade Fixed Income Fund
Global Small Companies Fund
Global Sustainability Core Equity Fund
Global Sustainability Fixed Income Fund
Global Sustainability Short Fixed Income Fund**
Global Targeted Value Fund
Global Ultra Short Fixed Income Fund
Global Value Fund
Japan Core Equity Fund*
Pacific Basin Small Companies Fund
Sterling Inflation Linked Intermediate Duration Fixed Income Fund
U.S. Core Equity Fund
U.S. Small Companies Fund
U.S. Small Companies II Fund*
U.S. Value Fund*
World Allocation 20/80 Fund
World Allocation 40/60 Fund
World Allocation 60/40 Fund
World Allocation 80/20 Fund
World Equity Fund

* These Funds have not issued any shares to investors from the date of their approval, as at 30 November 2021.

** The Emerging Markets Sustainability Core Equity Fund and Global Sustainability Short Fixed Income Fund launched post year end on 7 December 2021 and 15 December 2021 respectively.

Directors' Report (continued)

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Irish Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the assets, liabilities and financial position for the Company and of the profit or loss of the Company for that financial year. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, and note the effect & reasons for any departure from these standards; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing these financial statements.

The Directors are responsible for keeping adequate accounting records which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and that they comply with the Companies Act, 2014 and the UCITS Regulations. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under the UCITS Regulations, the Directors are required to entrust the assets of the Company to the depositary for safe-keeping. In carrying out this duty, the Directors have delegated custody of the Company's assets to State Street Custodial Services (Ireland) Limited (the "Depositary").

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records include the use of appropriate systems and procedures and employment of competent persons. The accounting records are retained at the offices of State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland (the "Administrator"). The Investment Manager is responsible for the maintenance and integrity of the corporate and financial information regarding the Company included on the Investment Manager's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal Activities and Review of the Business

The Company has been formed to provide investors with an opportunity to purchase shares in a series of investment funds.

The investment objective of the Emerging Markets Large Cap Core Equity Fund and the Emerging Markets Sustainability Core Equity Fund is to seek long term capital appreciation.

The investment objective of the Emerging Markets Value Fund, Emerging Markets Value II Fund, European Core Equity Fund, European Small Companies Fund, European Value Fund, Global Core Equity Fund, Global Core Equity II Fund, Global Small Companies Fund, Global Sustainability Core Equity Fund, Global Targeted Value Fund, Global Value Fund, Japan Core Equity Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund, U.S. Small Companies Fund, U.S. Small Companies II Fund, U.S. Value Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund and World Equity Fund, is to maximise or achieve long-term total return.

The investment objective of the Euro Inflation Linked Intermediate Duration Fixed Income Fund and the Sterling Inflation Linked Intermediate Duration Fixed Income Fund is to seek to provide inflation protected intermediate-term fixed income return.

The investment objective of the Global Ultra Short Fixed Income Fund is to seek to maximise returns from investment in short-term debt.

The investment objective of the Global Short Fixed Income Fund and the Global Short Fixed Income II Fund is to seek to maximise current income while preserving capital.

The investment objective of the Global Core Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income Fund and Global Sustainability Short Fixed Income Fund is to seek to maximise total returns from the universe of debt obligations in which the Fund invests.

A review of the performance of the Company together with an analysis of key financial and non-financial performance indicators is available in the Investment Manager's Reports.

Significant Events during the Financial Year

COVID-19 continues to have an adverse effect globally and is expected to have a significant impact for the foreseeable future.

Directors' Report (continued)

Significant Events during the Financial Year (continued)

The Second Addendum was issued on 9 March 2021. It was supplemental to the Prospectus dated 7 October 2020 and the First Addendum to the Prospectus dated 19 October 2020. The Prospectus was updated to include sustainability-related disclosures required by regulation, including:

- A description of the manner in which sustainability risks are integrated into investment decisions and the results of the assessment of the likely impacts of sustainability risks on the returns of the sub-funds.
- A "Sustainability Risks" risk factor was added.
- Sustainability disclosure for the Global Sustainability Core Equity Fund and the Global Sustainability Fixed Income Fund was enhanced.

The Third Addendum was issued on 5 May 2021. It was supplemental to the Prospectus dated 7 October 2020 and the First Addendum to the Prospectus dated 19 October 2020 and the Second Addendum to the Prospectus dated 9 March 2021. The Prospectus was updated to add the following share classes:

- SEK Accumulation Class to the Global Core Fixed Income Fund;
- SEK Accumulation Class, SGD Accumulation Class and SGD Distributing Class to the Global Sustainability Fixed Income Fund;
- SGD Accumulation Class and SGD Distributing Class to the Global Sustainability Core Equity Fund;
- SGD Accumulation Class and SGD Distributing Class to the U.S. Core Equity Fund.

The Fourth Addendum was issued on 23 August 2021. It was supplemental to the Prospectus dated 7 October 2020 and the First Addendum to the Prospectus dated 19 October 2020 and the Second Addendum to the Prospectus dated 9 March 2021 and the Third Addendum to the Prospectus dated 5 May 2021. It included the following changes:

- The incorporation of a new Fund of the Company, the Emerging Markets Sustainability Core Equity Fund.

The Fifth Addendum was issued on 7 September 2021. It was supplemental to the Prospectus dated 7 October 2020 and the First Addendum to the Prospectus dated 19 October 2020 and the Second Addendum to the Prospectus dated 9 March 2021 and the Third Addendum to the Prospectus dated 5 May 2021 and the Fourth Addendum to the Prospectus dated 23 August 2021. It included the following changes:

- a new AUD Accumulation Class for the Global Sustainability Core Equity Fund.

A new Prospectus was issued on 26 October 2021 and included the following changes:

- To clarify that while the Global Sustainability Core Equity Fund, Global Sustainability Fixed Income Fund and Emerging Markets Sustainability Core Equity Fund promote sustainability and the investment manager takes into account sustainability impact considerations, the sub-funds' investments are not evaluated against the EU criteria for environmentally sustainable economic activities and, therefore, the "do no significant harm" principle does not apply to the sub-funds' investments. (As required by the Taxonomy Regulation;
- Amendment to the prospectus to clarify that interest rate on unsettled trades will no longer be tied to LIBOR;
- Amendment to the prospectus to clarify that, in addition to the already-disclosed criteria, the Global Sustainability Core Equity Fund, Global Sustainability Fixed Income Fund, and Emerging Markets Sustainability Core Equity Fund also consider portfolio companies' involvement with alcohol, adult entertainment, gambling, and nuclear weapons;
- To update the biography of Nathan Lacaze;
- Amendment to the prospectus to remove Greece, South Korea, and Taiwan from the list of developed markets in "Global Developed Equity Funds – Countries" section;
- Amendment to the prospectus to remove Hong Kong from the list of emerging markets in "Emerging Markets Funds – Countries" section;
- Amendment to the prospectus to remove the Global Sustainability Core Equity Fund from the list of sub-funds that invest in emerging markets in "Emerging Markets Funds – Countries" section;
- Amendment to the prospectus to update referenced market capitalizations to 31 December 2020;
- Amendment to the prospectus to conform the sustainability-related disclosure of the Global Sustainability Core Equity Fund and Global Sustainability Fixed Income Fund to that of the Emerging Markets Sustainability Core Equity Fund, which had been previously reviewed and approved by the Central Bank of Ireland;
- Amendment to the prospectus to reflect a previously approved change to the Memorandum and Articles of Association of the Funds to remove an obligation to give advance notice to shareholders in instances where redemption requests for any given day exceed in the aggregate 10% of the shares of a sub-fund;
- Amendment to the prospectus to reflect the reduction in the maximum fees that may be charged to the sub-funds by Dimensional Fund Advisors Ltd., in its capacity as the investment manager of the Funds.

The First Addendum was issued on 10 November 2021. It was supplemental to the Prospectus dated 26 October 2021, it included the following changes:

- The incorporation of a new Fund of the Company the Global Sustainability Short Fixed Income Fund.

The Global Sustainability Short Fixed Income Fund and the Emerging Markets Sustainability Core Equity Funds were launched on 15 December 2021 and 7 December 2021 respectively.

A change to the Memorandum and Articles of Association of the Funds was approved at an the AGM to remove an obligation to give advance notice to shareholders in instances where redemption requests for any given day exceed in the aggregate 10% of the shares of a sub-fund.

Directors' Report (continued)

Significant Events during the Financial Year (continued)

There were no other significant events during the financial year which required adjustment to, or disclosure in, these financial statements.

Outlook

Our goal at Dimensional is to deliver an outstanding investment experience to our clients. Our close ties to academia help us to identify leading research that can be beneficial to investors, and our team works to interpret, rigorously test, and consider the practical applicability of those ideas in carefully implemented investment strategies. This focus on research and implementation has been central to Dimensional's approach since our founding and will continue to be a key part of our offer to investors.

Risk Management Objectives and Policies

Information in relation to the Company's Financial Risk Management Objectives and Policies are included in Note 11 to the financial statements.

Brexit

On 31 January 2020, the United Kingdom (UK) formally exited the European Union (EU) (Brexit). The Brexit withdrawal agreement allowed for a transitional period which subsequently ended on 31 December 2020. Ireland remains to be a member of the EU. The Company remains an EU regulated UCITS that can avail of passporting rights under the UCITS Regulations to market and sell shares in the Funds in the EU, subject to complying with the terms of the UCITS Regulations. The Company has appointed Dimensional Fund Advisors Ltd. (DFAL) a UK company, as its investment manager. UCITS funds are entitled to have non-EU investment managers. Accordingly, DFAL is in a position to continue to act as investment manager to the Company post-Brexit, now that the necessary regulator-to-regulator cooperation arrangements have been agreed.

Due to the ongoing regulatory uncertainty as regards the terms of the UK's future relationship with the EU, the precise impact on the Fund is difficult to determine. As such, no assurance can be given that such matters will not adversely affect the Company and/or DFAL's ability to achieve the Funds' respective investment objectives.

Transition from London Interbank Offered Rate ("LIBOR")

On 27 July 2017, the head of the United Kingdom's Financial Conduct Authority ("FCA") announced the intention to phase out the use of LIBOR by the end of 2021. There are no LIBOR-linked exposures other than Floating Rate Notes in the fixed income Funds which either matured prior to 31 December 2021 or had final coupon reset dates (LIBOR dependency) before 31 December 2021. No effect is anticipated to investors in the Funds due to the discontinuation of LIBOR, industry standards will be followed for alternative reference rates in the relevant jurisdictions.

Segregated Liability

The Company is an umbrella investment company with segregated liability between Funds.

Results and Dividends

The Directors may declare dividends in respect of any redeemable shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Funds. Accordingly, income and capital gains arising in respect of the accumulation classes of the Funds will be re-invested in the relevant Fund and reflected in the net asset value per share of the relevant Fund.

The Directors anticipate making dividend distributions in respect of the distributing classes of the Funds. Accordingly, any income arising in respect of the distributing classes of the Funds, will be distributed to investors in the relevant Fund in accordance with their respective shareholdings. Dividends of the GBP distributing classes will normally be declared by the Directors for the periods ending 31 May and 30 November. Dividends of the JPY distributing classes and SGD distributing classes, if any are declared by the Directors, will normally be declared for the periods ending 28 February, 31 May, 31 August and 30 November. Dividends of the other distributing classes will normally be declared by the Directors for the period ending 30 November.

Dividends declared and paid during the financial year are disclosed in note 14 to the financial statements.

Connected party transactions

Central Bank UCITS Regulations 'Restrictions of transactions with connected persons' states that 'a responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the unit-holders of the UCITS'.

As required under Central Bank UCITS Regulations, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial year to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Directors' Report (continued)

Significant events after the Financial Year End

For details of significant events affecting the Funds after the financial year end, refer to note 18 of the financial statements.

Directors

The names of the persons who were Directors during the financial year ended 30 November 2021 are set out on page 2.

Directors' and Secretary's Interests in Shares and Contracts

The authorised share capital of the Company is 500,000,030,000 shares of no par value divided into 30,000 subscriber shares of no par value, and 500,000,000,000 shares of no par value, initially designated as unclassified shares. As at 30 November 2021, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company (30 November 2020: Peter Blessing, Dermot Butler, Victoria Parry, Nathan Lacaze and John Romiza).

Nathan Lacaze, Catherine L. Newell, Gerard O'Reilly and John Romiza, as employees of the Investment Manager or the Investment Sub-Advisors during the financial years ended 30 November 2021 and 30 November 2020 or part of them, are not entitled to remuneration from the Company for these financial years.

Aside from the information disclosed above, the Directors and Secretary had no other interest in the shares of the Funds as at and during the financial years ended 30 November 2021 or 30 November 2020. No Director had a material interest in any other contract of significance, during or at the end of the financial year, in relation to the business of the Company.

Compliance statement

The Directors acknowledge that they are responsible for securing the Company's compliance with its relevant obligations. These include all requirements of the Company under Section 225 of Companies Act, 2014, and all tax law within the Republic of Ireland (the "relevant obligations").

In keeping with this responsibility, the Directors have:

- prepared a compliance statement setting out the Company's policies (that, in the Directors' opinion, are appropriate to the Company) for ensuring compliance by the Company with its relevant obligations;
- adequate structures in place, that in the Directors' opinion are designed to secure material compliance with the Company's relevant obligations; and
- an annual review procedure in place to review the Company's relevant obligations and ensure a structure is in place to comply with these obligations.

Audit Committee

The Directors are aware of section 167 of the Companies Act, 2014 which requires certain companies to establish an audit committee. For the financial year ending 30 November 2021, the Directors confirm that they did not establish an audit committee due to the fact that the Board believes that the Company already has adequate procedures in place that cover, in all material respects, the areas of responsibility of an audit committee, as provided for in Section 167(7) of the Companies Act, 2014 and in light of the nature, scale and complexity of the Company's sub-funds, the Board does not believe that a separate audit committee is required in the circumstances.

Relevant Audit Information

To the best of each Director's knowledge, at the time that the financial statements are approved, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all reasonable steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Independent Auditors

The Auditors, PricewaterhouseCoopers, will be re-appointed and continue in office in accordance with section 383(2) of the Companies Act, 2014.

Corporate Governance Statement

The Company is subject to and complies with Irish Statute comprising the Companies Act, 2014, the UCITS Regulations and the Listing Rules of Euronext Dublin, as applicable to investment funds, and with the business plan of the Company.

Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes whose shares are admitted to trading on Euronext Dublin, the Company is subject to corporate governance practices imposed by:

- (i) The Companies Act, 2014 which are available for inspection at the registered office of the Company and may also be obtained at www.irishstatutebook.ie;

Directors' Report (continued)

Corporate Governance Statement (continued)

- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company and at the Companies Registration Office in Ireland;
- (iii) The Central Bank in their UCITS Regulations and Guidance Notes which can be obtained from the Central Bank's website at: www.centralbank.ie and are available for inspection at the registered office of the Company; and
- (iv) Euronext Dublin through the Euronext Dublin Code of Listing Requirements and Procedures which can be obtained from Euronext Dublin's website at <http://www.ise.ie> (for the listed classes of the Company only).

A voluntary corporate governance code (the "Code") was issued by Irish Funds (formerly the Irish Funds Industry Association) in December 2011. The Board of Directors (the "Board") adopted the Code with effect from 31 December 2012. Paragraph 4.1 of the Code recommends that the Board comprise a majority of non-executive Directors. The Board currently consists of six non-executive Directors, two of which are Independent non-executive Directors.

Diversity

The Company is subject to a number of legal and regulatory requirements regarding the make-up of the Board including the UCITS Regulations. In addition, the Company has adopted the Code for Collective Investment Schemes and Management Companies which includes requirements regarding board composition.

As a consequence, the Company is obliged to have at least two directors resident in Ireland, to have at least one independent director and to have a majority of non-executive directors (as defined for the purposes of the Code). In addition, the Company is obliged to ensure that each of its directors meet all legal and regulatory requirements including being of sufficiently good repute and sufficiently experienced in relation to the type of business carried out by the Company, that all directors meet the Central Bank's fitness and probity requirements and that the Board of the Company has a good balance of skill and expertise so as to enable it to properly and effectively conduct the business of the Company. These requirements aim to ensure a diverse and balanced range of skills as between the directors on the Board.

In addition, the Board has adopted a retirement policy and is obliged to have regard to the educational and professional background of any prospective directors. At this time the Board does not have a specific policy as regards gender representation on the Board but is subject to other legal, regulatory and corporate governance requirements applicable to the Company's appointment of prospective directors.

The Board has regard to the various requirements set out above when considering any prospective new appointments to the Board.

Financial Reporting Process – Description of Main Features

The Board is ultimately responsible for overseeing the establishment and maintenance of adequate internal control and risk management systems of the Company in relation to the financial reporting process. As the Company has no employees, all functions including the preparation of the financial statements have been outsourced. The Company has appointed State Street Fund Services (Ireland) Limited as its Administrator consistent with the regulatory framework applicable to investment fund companies such as the Company.

On appointing the Administrator the Board noted that it was regulated by the Central Bank and, in the Board's opinion, had significant experience as an administrator. The Board also noted the independence of the Administrator from the Company's Investment Manager. Subject to the supervision of the Board, the appointment of the Administrator is intended to manage rather than eliminate the risk of failure to achieve the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The annual and interim financial statements of the Company are required to be approved by the Board of the Company and filed with the Central Bank. The annual financial statements are also required to be filed with the Euronext Dublin. The annual financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

Risk Assessment

The Board is responsible for assessing the risk of irregularities whether caused by fraud or error in financial reporting and for ensuring that processes are in place for the timely identification of internal and external matters with a potential effect on financial reporting. The Board's appointment of an Administrator and Depositary independent of the Investment Manager to the Company and which is regulated by Central Bank is intended to mitigate though not eliminate the risk of fraud or irregularities which may impact the financial statements of the Company.

Monitoring

The Board receives regular presentations and reviews reports from the Depositary, Investment Manager and Administrator. The Board also has an annual process to ensure that appropriate measures are taken to consider and address any control weaknesses identified and measures recommended by the independent auditors.

Directors' Report (continued)

Capital Structure

No person has a significant direct or indirect holding of securities in the Company. No person has any special rights of control over the Company's share capital. There are no restrictions on voting rights.

For the appointment and replacement of Directors, the Company is governed by its Memorandum and Articles of Association, Irish Statute comprising the Companies Act, 2014, the UCITS Regulations, the Listing Rules of the Euronext Dublin as applicable to investment funds and the Code which it adopted. The Articles of Association themselves may be amended by special resolution of the shareholders.

Composition and Operation of the Board of Directors

There are six Directors currently, all of whom are non-executive and two of whom are independent of the Investment Manager as required by the Euronext Dublin Listing Rules for investment funds. All related party transactions during the financial year are detailed in note 10 to the financial statements. The Articles of Association do not provide for retirement of Directors by rotation. However, the Directors may be removed by the shareholders by ordinary resolution in accordance with the procedures established under the Irish Companies Act, 2014. The Board generally meets at least quarterly.

The Directors have designated a sub-committee to carry out certain management functions of the Company, an independent committee consisting of Peter Blessing and Victoria Parry (the "Independent Committee"). Independent Committee is responsible for monitoring compliance, monitoring of capital complaints handling and internal audit. The committee, in conjunction with the Board, is also responsible for decision making and supervision of delegates.

The Board is responsible for managing the business affairs of the Company in accordance with the Articles of Association. Subject to its supervision and direction the Board has delegated the day to day administration of the Company to the Administrator and the Investment Management and distribution functions to Dimensional Fund Advisors Ltd. as the Investment Manager.

Shareholders Meetings

The Annual General Meeting of the Company will usually be held in Dublin, normally during the month of August or such other date as the Directors may determine. Notice convening the Annual General Meeting in each financial year at which the audited financial statements of the Company will be presented (together with the Directors' and Auditors' Reports of the Company) will be sent to shareholders at their registered addresses not less than 21 days before the date fixed for the meeting. Other general meetings may be convened from time to time by the Directors in such manner as provided by Irish law.

Each of the shares entitles the holder to attend and vote at meetings of the Company and of the Fund represented by those shares. Matters will be determined by a meeting of shareholders on a poll. Each share gives the holder one vote in relation to any matters relating to the Company which are submitted to shareholders for a vote by poll. No business shall be transacted at any shareholder meeting unless a quorum is present. Two shareholders present either in person or by proxy shall be a quorum for a general meeting. If within half an hour after the time appointed for a meeting a quorum is not present, the meeting, if convened on the requisition of or by shareholders, shall be dissolved. In any other case it shall stand adjourned to the same day in the next week, at the same time and place or to such other day and at such other time and place as the Directors may determine. One shareholder present either in person or by proxy shall be a quorum for any such adjourned meeting.

Approved on behalf of the Board of Directors



Nathan Lacaze
Director



John Romiza
Director

23 March 2022

Depository Report to the Shareholders of Dimensional Funds plc

We have enquired into the conduct of the Company for the financial year ended 30 November 2021 in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34 (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), (the "UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34 (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed:

- (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Constitution and the UCITS Regulations; and
- (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"); and
- (ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.



State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

23 March 2022



Independent auditors' report to the members of Dimensional Funds plc

Report on the audit of the financial statements

Opinion

In our opinion, Dimensional Funds plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 30 November 2021 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 30 November 2021;
- the Statement of Comprehensive Income for the year then ended;
- the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the year then ended;
- the Portfolio of Investments for each of the Funds as at 30 November 2021; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Our opinion is consistent with our reporting to the Board of Directors.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence


We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

To the best of our knowledge and belief, we declare that non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company.

We have provided no non-audit services to the Company in the period from 1 December 2020 to 30 November 2021.

Our audit approach

Overview

	Materiality <ul style="list-style-type: none"> Overall materiality: 50 basis points of Net Assets Value ("NAV") at 30 November 2021 for each of the Company's Funds.
	Audit scope <ul style="list-style-type: none"> The Company is an open-ended investment Company with variable capital and engages Dimensional Fund Advisors Ltd. (the "Investment Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls and the industry in which the Company operates. We look at each of the Funds at an individual level.
	Key audit matters <ul style="list-style-type: none"> Valuation of financial assets at fair value through profit or loss. Existence of financial assets at fair value through profit or loss.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
Valuation of financial assets at fair value through profit or loss Refer to the Portfolio of Investments for each of the Funds, the accounting policy set out in note 3 (a) and note 11 (d) "Fair Value Estimation". The financial assets at fair value through profit or loss included in the Statement of Financial Position of each Fund as at 30 November 2021 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland. The financial assets are comprised of equities, fixed income positions, and investment funds.	We tested the valuation of equities and fixed income positions by independently repricing the positions using third party vendor sources, where possible. We tested the valuation of investment funds by independently repricing the positions using independent confirmations received from the underlying administrator for the investment funds. There were no material differences noted as part of this testing and there were no instances whereby an independent price was not available for a material investment.



We considered the valuation of these financial assets to be a key audit matter as it represents the principal element of the financial statements.	
<p><i>Existence of financial assets at fair value through profit or loss</i></p> <p>Refer to the Portfolio of Investments for each of the Funds, and the accounting policy set out in note 3 (a).</p> <p>The financial assets at fair value through profit or loss included in the Statement of Financial Position of each Fund are held in each Fund's name at 30 November 2021.</p> <p>The financial assets are comprised of equities, fixed income positions, and investment funds.</p> <p>This is considered a key audit matter as it represents the principal element of the financial statements.</p>	<p>We obtained independent confirmation from the Depositary of the equities and fixed income positions held at 30 November 2021, and reconciled the amounts confirmed to the accounting records.</p> <p>For investment funds, we obtained independent confirmations from the underlying administrators at 30 November 2021 and reconciled the amounts confirmed to the accounting records.</p> <p>As a result of the procedures performed, we are satisfied that the financial assets at fair value through profit or loss included in the Statement of Financial Position of each Fund are held in each Fund's name at 30 November 2021.</p>

How we tailored the audit scope

We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 30 November 2021 there are 24 Funds operating. The Company's Statement of Financial Position, Statement of Comprehensive Income, and Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares are an aggregation of the positions and results of the Funds.

The Directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Investment Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Investment Manager has delegated certain responsibilities to State Street Fund Services (Ireland) Limited (the "Administrator"). The financial statements, which remain the responsibility of the Directors, are prepared on their behalf by the Administrator. The Company has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a Fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

<i>Overall materiality and how we determined it</i>	50 basis points (2020: 50 basis points) of Net Assets Value ("NAV") at 30 November 2021 for each of the Company's Funds.
<i>Rationale for benchmark applied</i>	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We agreed with the Board of Directors that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting misstatements, and 50 basis points for non-NAV per share impacting misstatements (2020: 5 basis points of each Fund's NAV, for NAV per share impacting misstatements, and 50 basis points for non-NAV per share impacting misstatements) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

Our evaluation of the directors' assessment of the Company's and Funds' ability to continue to adopt the going concern basis of accounting included:

- The Company is an open-ended investment company. As noted in note 2, the financial statements have been prepared on a going concern basis as the Directors are of the view that the Company can continue in operational existence for the foreseeable future
- We obtained an understanding of the key indicators that are monitored with response to the going concern assumption and management's future plans for the Funds over the going concern period (being 12 months from the date of approval of the financial statements);
- We reviewed available board minutes during the period under audit and those available up to the date of this report;
- We considered post year end capital activity as recorded in the underlying accounting records;
- We made enquiries of management with respect to any planned significant redemptions of which they have been informed of;
- We considered the adequacy of the disclosures in the financial statements in respect of the liquidity risk management techniques which are available to the Company and Funds.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

Directors' Report

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 30 November 2021 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Corporate governance statement

- In our opinion, based on the work undertaken in the course of the audit of the financial statements, the description of the main features of the internal control and risk management systems in relation to the financial reporting



process included in the Corporate Governance Statement, is consistent with the financial statements and has been prepared in accordance with section 1373(2)(c) of the Companies Act 2014.

- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit of the financial statements, we have not identified material misstatements in the description of the main features of the internal control and risk management systems in relation to the financial reporting process included in the Corporate Governance Statement.
- In our opinion, based on the work undertaken during the course of the audit of the financial statements, the information required by section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 and regulation 6 of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 is contained in the Corporate Governance Statement.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.



Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Appointment

We were appointed by the directors on 14 January 2002 to audit the financial statements for the year ended 30 November 2002 and subsequent financial periods. The period of total uninterrupted engagement is 20 years, covering the years ended 30 November 2002 to 30 November 2021.

A handwritten signature in black ink that reads 'Darrelle Dolan'.

Darrelle Dolan
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
23 March 2022

Statement of Financial Position

as at 30 November 2021 and 30 November 2020

		Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
	Note	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000
Assets							
Financial assets at fair value through profit or loss	3(a)	786,460	601,216	1,273,377	1,156,696	62,713	48,497
Cash and cash equivalents	8	2,219	1,449	3,965	2,648	688	158
Cash collateral received	4	1,459	5,346	1,793	2,609	-	-
Unrealised gain on forward contracts		-	-	-	-	-	-
Receivable for shares sold		1,730	1,189	1,633	46,773	87	292
Receivable for securities sold		606	396	1,265	284	-	-
Interest and tax reclaims receivable		-	-	2	-	182	145
Dividends and tax reclaims receivable		1,310	177	1,521	546	-	-
Amounts receivable from Investment Manager	6	-	-	-	-	3	3
Prepaid fees		9	-	31	18	3	-
Total Assets		793,793	609,773	1,283,587	1,209,574	63,676	49,095
Liabilities							
Unrealised loss on forward contracts		-	-	-	-	-	-
Payable under securities loan agreements	4	(1,459)	(5,346)	(1,793)	(2,609)	-	-
Management fees payable	6	(86)	(171)	(466)	(1,315)	(9)	(20)
Payable for shares repurchased		(909)	(99)	(1,010)	(1,274)	(1)	(101)
Payable for securities purchased		(1,054)	-	(176)	(5)	(492)	-
Distributions payable		(622)	(185)	(7,249)	(6,085)	-	-
Capital gains tax payable		(1,307)	(1,602)	(6,345)	(5,322)	-	-
Accrued expenses		(661)	(391)	(711)	(409)	(22)	(18)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(6,098)	(7,794)	(17,750)	(17,019)	(524)	(139)
Net assets attributable to holders of redeemable shares							
		787,695	601,979	1,265,837	1,192,555	63,152	48,956

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2021 and 30 November 2020 (continued)

		European Small Companies Fund		European Value Fund		Global Core Equity Fund	
	Note	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Assets							
Financial assets at fair value through profit or loss	3(a)	162,329	171,012	105,374	59,125	5,376,983	4,339,543
Cash and cash equivalents	8	361	470	229	123	13,152	11,193
Cash collateral received	4	1,848	2,150	-	344	10,521	9,783
Unrealised gain on forward contracts		-	-	-	-	-	-
Receivable for shares sold		129	122	173	21	13,225	5,152
Receivable for securities sold		1,422	285	484	138	1,480	6,589
Interest and tax reclaims receivable		-	-	-	-	-	-
Dividends and tax reclaims receivable		473	470	318	168	8,537	6,869
Amounts receivable from Investment Manager	6	-	-	-	-	-	-
Prepaid fees		4	2	5	1	58	9
Total Assets		166,566	174,511	106,583	59,920	5,423,956	4,379,138
Liabilities							
Unrealised loss on forward contracts		-	-	-	-	-	-
Payable under securities loan agreements	4	(1,848)	(2,150)	-	(344)	(10,521)	(9,783)
Management fees payable	6	(61)	(200)	(28)	(47)	(1,026)	(2,552)
Payable for shares repurchased		(674)	(255)	(304)	(119)	(10,535)	(14,351)
Payable for securities purchased		-	(6)	-	-	(21)	(45)
Distributions payable		(843)	(896)	(757)	(369)	(23,378)	(22,187)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(87)	(70)	(43)	(27)	(1,428)	(929)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(3,513)	(3,577)	(1,132)	(906)	(46,909)	(49,847)
Net assets attributable to holders of redeemable shares		163,053	170,934	105,451	59,014	5,377,047	4,329,291

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2021 and 30 November 2020 (continued)

		Global Core Fixed Income Fund		Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund	
	Note	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Assets							
Financial assets at fair value through profit or loss	3(a)	485,598	233,907	3,099,135	2,483,207	1,437,152	1,270,903
Cash and cash equivalents	8	4,123	1,374	36,773	31,640	35,633	29,721
Cash collateral received	4	22,715	1,973	-	-	6,596	10,900
Unrealised gain on forward contracts		5,056	2,459	39,452	8,401	19,921	13,543
Receivable for shares sold		2,542	2,927	13,707	7,413	3,801	1,745
Receivable for securities sold		-	-	-	-	-	-
Interest and tax reclaims receivable		3,655	2,106	10,739	7,273	9,307	7,326
Dividends and tax reclaims receivable		-	-	-	-	-	-
Amounts receivable from Investment Manager	6	26	22	-	-	1	1
Prepaid fees		10	-	35	8	13	1
Total Assets		523,725	244,768	3,199,841	2,537,942	1,512,424	1,334,140
Liabilities							
Unrealised loss on forward contracts		(4,270)	(1,668)	(52,321)	(16,280)	(38,229)	(12,464)
Payable under securities loan agreements	4	(22,715)	(1,973)	-	-	(6,596)	(10,900)
Management fees payable	6	(96)	(129)	(572)	(1,425)	(269)	(734)
Payable for shares repurchased		(1,126)	(193)	(53,042)	(2,373)	(2,130)	(3,890)
Payable for securities purchased		(1,269)	-	-	-	(13,239)	-
Distributions payable		(1,512)	(1,053)	(5,731)	(894)	(5,129)	(2,861)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(141)	(60)	(890)	(604)	(435)	(298)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(31,129)	(5,076)	(112,556)	(21,576)	(66,027)	(31,147)
Net assets attributable to holders of redeemable shares		492,596	239,692	3,087,285	2,516,366	1,446,397	1,302,993

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2021 and 30 November 2020 (continued)

		Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
	Note	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Assets							
Financial assets at fair value through profit or loss	3(a)	1,028,431	798,525	2,004,544	759,897	460,077	107,075
Cash and cash equivalents	8	3,715	2,419	2,211	160	8,156	1,171
Cash collateral received	4	5,362	5,375	4,412	1,842	-	264
Unrealised gain on forward contracts		-	-	-	-	5,654	586
Receivable for shares sold		1,924	1,541	14,980	9,869	6,496	1,897
Receivable for securities sold		948	441	189	53	-	-
Interest and tax reclaims receivable		-	-	-	-	3,514	935
Dividends and tax reclaims receivable		1,422	1,267	2,320	929	-	-
Amounts receivable from Investment Manager	6	-	-	10	10	4	34
Prepaid fees		11	5	12	-	2	-
Total Assets		1,041,813	809,573	2,028,678	772,760	483,903	111,962
Liabilities							
Unrealised loss on forward contracts		-	-	-	-	(6,667)	(375)
Payable under securities loan agreements	4	(5,362)	(5,375)	(4,412)	(1,842)	-	(264)
Management fees payable	6	(331)	(710)	(381)	(461)	(90)	(64)
Payable for shares repurchased		(3,193)	(1,475)	(3,630)	(1,811)	(716)	(225)
Payable for securities purchased		(672)	(45)	(3,022)	-	(7,416)	(861)
Distributions payable		(2,982)	(2,468)	(6,249)	(2,104)	(1,679)	(553)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(306)	(173)	(485)	(142)	(103)	(46)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(12,846)	(10,246)	(18,179)	(6,360)	(16,671)	(2,388)
Net assets attributable to holders of redeemable shares		1,028,967	799,327	2,010,499	766,400	467,232	109,574

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2021 and 30 November 2020 (continued)

		Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund	
	Note	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Assets							
Financial assets at fair value through profit or loss	3(a)	3,744,778	3,089,306	623,440	599,089	661,599	568,668
Cash and cash equivalents	8	8,409	7,418	19,853	14,855	1,637	1,313
Cash collateral received	4	14,152	13,842	780	200	611	995
Unrealised gain on forward contracts		-	-	3,446	4,987	-	-
Receivable for shares sold		8,168	10,937	1,773	1,812	5,745	6,161
Receivable for securities sold		4,528	189	-	5,046	1,098	566
Interest and tax reclaims receivable		-	-	4,797	4,370	-	-
Dividends and tax reclaims receivable		6,883	5,893	-	-	1,552	1,176
Amounts receivable from Investment Manager	6	-	-	27	42	-	-
Prepaid fees		36	17	8	3	2	-
Total Assets		3,786,954	3,127,602	654,124	630,404	672,244	578,879
Liabilities							
Unrealised loss on forward contracts		-	-	(3,575)	(1,687)	-	-
Payable under securities loan agreements	4	(14,152)	(13,842)	(780)	(200)	(611)	(995)
Management fees payable	6	(1,447)	(3,519)	(120)	(313)	(167)	(399)
Payable for shares repurchased		(7,026)	(7,890)	(787)	(2,658)	(890)	(1,391)
Payable for securities purchased		(1,981)	(60)	(11,679)	-	(3,486)	(873)
Distributions payable		(12,320)	(9,780)	(317)	(192)	(2,582)	(2,402)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(1,111)	(644)	(170)	(174)	(211)	(114)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(38,037)	(35,735)	(17,428)	(5,224)	(7,947)	(6,174)
Net assets attributable to holders of redeemable shares		3,748,917	3,091,867	636,696	625,180	664,297	572,705

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2021 and 30 November 2020 (continued)

		Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
	Note	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Assets							
Financial assets at fair value through profit or loss	3(a)	118,618	95,121	1,030,061	874,150	27,199	18,707
Cash and cash equivalents	8	861	844	4,902	5,272	115	60
Cash collateral received	4	1,336	1,650	-	-	-	9
Unrealised gain on forward contracts		-	-	-	-	-	-
Receivable for shares sold		544	83	2,337	1,501	-	-
Receivable for securities sold		316	40	-	-	5	-
Interest and tax reclaims receivable		-	-	3,693	3,468	-	-
Dividends and tax reclaims receivable		426	291	-	-	24	22
Amounts receivable from Investment Manager	6	61	61	-	-	6	6
Prepaid fees		7	1	6	3	4	-
Total Assets		122,169	98,091	1,040,999	884,394	27,353	18,804
Liabilities							
Unrealised loss on forward contracts		-	-	-	-	-	-
Payable under securities loan agreements	4	(1,336)	(1,650)	-	-	-	(9)
Management fees payable	6	(98)	(166)	(126)	(329)	(7)	(9)
Payable for shares repurchased		(405)	(111)	(1,274)	(1,486)	-	(55)
Payable for securities purchased		(290)	(9)	-	-	-	-
Distributions payable		(481)	(404)	(1,511)	(1,023)	-	-
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(77)	(51)	(257)	(203)	(12)	(16)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(2,687)	(2,391)	(3,168)	(3,041)	(19)	(89)
Net assets attributable to holders of redeemable shares		119,482	95,700	1,037,831	881,353	27,334	18,715

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2021 and 30 November 2020 (continued)

		U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
	Note	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Assets							
Financial assets at fair value through profit or loss	3(a)	183,600	166,563	111,949	97,796	862,833	763,843
Cash and cash equivalents	8	579	390	407	204	1,611	1,365
Cash collateral received	4	510	859	-	-	-	-
Unrealised gain on forward contracts		-	-	186	29	65	7
Receivable for shares sold		324	87	2,386	457	1,507	1,938
Receivable for securities sold		264	23,552	1,165	-	-	618
Interest and tax reclaims receivable		-	-	191	150	-	-
Dividends and tax reclaims receivable		146	207	389	247	4,380	3,125
Amounts receivable from Investment Manager	6	-	-	29	57	172	483
Prepaid fees		11	2	-	-	4	1
Total Assets		185,434	191,660	116,702	98,940	870,572	771,380
Liabilities							
Unrealised loss on forward contracts		-	-	(179)	(135)	(146)	(157)
Payable under securities loan agreements	4	(510)	(859)	-	-	-	-
Management fees payable	6	(52)	(164)	(28)	(63)	(189)	(500)
Payable for shares repurchased		(139)	(24,348)	(1,849)	(101)	(1,002)	(1,058)
Payable for securities purchased		(391)	-	(1,935)	(303)	(800)	(830)
Distributions payable		(234)	(183)	(56)	(43)	(790)	(602)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(74)	(69)	(40)	(27)	(182)	(159)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(1,400)	(25,623)	(4,087)	(672)	(3,109)	(3,306)
Net assets attributable to holders of redeemable shares		184,034	166,037	112,615	98,268	867,463	768,074

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2021 and 30 November 2020 (continued)

		World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	Note	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Assets							
Financial assets at fair value through profit or loss	3(a)	1,975,739	1,562,889	489,323	319,533	2,110,157	1,915,241
Cash and cash equivalents	8	4,229	3,054	854	542	5,117	5,402
Cash collateral received	4	1,804	-	-	-	4,352	4,498
Unrealised gain on forward contracts		387	8	75	-	-	-
Receivable for shares sold		4,875	3,781	2,029	385	5,019	4,045
Receivable for securities sold		643	-	-	-	3,396	2,137
Interest and tax reclaims receivable		-	-	-	-	-	-
Dividends and tax reclaims receivable		4,568	6,887	3,099	2,010	3,171	2,770
Amounts receivable from Investment Manager	6	211	1,078	281	265	-	-
Prepaid fees		3	2	1	-	20	2
Total Assets		1,992,459	1,577,699	495,662	322,735	2,131,232	1,934,095
Liabilities							
Unrealised loss on forward contracts		(283)	(381)	(61)	(49)	-	-
Payable under securities loan agreements	4	(1,804)	-	-	-	(4,352)	(4,498)
Management fees payable	6	(485)	(1,138)	(269)	(282)	(537)	(1,643)
Payable for shares repurchased		(1,650)	(2,714)	(469)	(486)	(4,251)	(5,304)
Payable for securities purchased		(1,002)	(895)	(1,417)	-	(47)	(23)
Distributions payable		(2,048)	(1,565)	(668)	(478)	(8,896)	(9,708)
Capital gains tax payable		-	-	-	-	(1,660)	(990)
Accrued expenses		(516)	(263)	(84)	(60)	(691)	(453)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(7,788)	(6,956)	(2,968)	(1,355)	(20,434)	(22,619)
Net assets attributable to holders of redeemable shares		1,984,671	1,570,743	492,694	321,380	2,110,798	1,911,476

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position

as at 30 November 2021 and 30 November 2020 (continued)

		Dimensional Funds plc	
	Note	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000
Assets			
Financial assets at fair value through profit or loss	3(a)	25,538,194	18,453,598
Cash and cash equivalents	8	159,735	117,840
Cash collateral received	4	77,845	54,852
Unrealised gain on forward contracts		74,455	28,780
Receivable for shares sold		93,980	98,827
Receivable for securities sold		17,443	36,060
Interest and tax reclaims receivable		37,717	25,886
Dividends and tax reclaims receivable		40,381	32,013
Amounts receivable from Investment Manager	6	951	2,282
Prepaid fees		281	68
Total Assets		26,040,982	18,850,206
Liabilities			
Unrealised loss on forward contracts		(103,832)	(31,705)
Payable under securities loan agreements	4	(77,845)	(54,852)
Management fees payable	6	(6,763)	(15,229)
Payable for shares repurchased		(95,748)	(66,275)
Payable for securities purchased		(51,928)	(4,129)
Distributions payable		(81,813)	(59,958)
Capital gains tax payable		(8,694)	(6,911)
Accrued expenses		(8,463)	(5,047)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(435,086)	(244,106)
Net assets attributable to holders of redeemable shares		25,605,896	18,606,100

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 10 for further details.

The accompanying notes form an integral part of the financial statements.

Approved on behalf of the Board of Directors on 23 March 2022.



Nathan Lacaze
Director



John Romiza
Director

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020

	Note	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
		30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000
Income							
Interest income	3(b)	-	2	2	6	-	-
Dividend income	3(b)	26,195	17,956	47,909	46,893	-	-
Securities lending income	3(k)	1,000	299	1,799	903	1	-
Net gain/(loss) on financial assets at fair value through profit or loss	5	26,311	32,334	152,815	(44,338)	3,994	311
Net income		53,506	50,591	202,525	3,464	3,995	311
Expenses							
Management fees	6	(1,003)	(878)	(6,040)	(5,982)	(86)	(74)
Administration and depositary fees	6	(225)	(126)	(799)	(607)	(24)	(21)
Audit and legal fees	6	(30)	(28)	(37)	(45)	(2)	(2)
Other expenses		(119)	(129)	(190)	(178)	(5)	(11)
Total operating expenses before waivers		(1,377)	(1,161)	(7,066)	(6,812)	(117)	(108)
Waivers and reimbursements	6	-	-	-	-	-	-
Total operating expenses		(1,377)	(1,161)	(7,066)	(6,812)	(117)	(108)
Net income/(loss) from operations before finance costs		52,129	49,430	195,459	(3,348)	3,878	203
Finance costs							
Interest expense		(3)	-	(7)	(11)	(3)	(3)
Distributions to redeemable shareholders	14	(530)	(164)	(7,902)	(7,737)	-	-
Total finance costs		(533)	(164)	(7,909)	(7,748)	(3)	(3)
Net income/(loss) from operations before tax		51,596	49,266	187,550	(11,096)	3,875	200
Withholding tax on dividends and other taxation	7	(2,538)	(2,102)	(9,812)	(7,677)	-	-
Net income/(loss) from operations after tax		49,058	47,164	177,738	(18,773)	3,875	200
Increase/(decrease) in net assets attributable to holders of redeemable shares		49,058	47,164	177,738	(18,773)	3,875	200

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	Note	European Small Companies Fund		European Value Fund		Global Core Equity Fund	
		30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Income							
Interest income	3(b)	-	-	-	-	2	27
Dividend income	3(b)	3,880	3,302	3,253	1,518	93,784	82,437
Securities lending income	3(k)	227	312	18	30	1,231	1,582
Net gain/(loss) on financial assets at fair value through profit or loss	5	39,927	(8,326)	11,522	(14,764)	828,545	378,417
Net income/(loss)		44,034	(4,712)	14,793	(13,216)	923,562	462,463
Expenses							
Management fees	6	(828)	(829)	(283)	(226)	(11,122)	(10,274)
Administration and depositary fees	6	(90)	(94)	(42)	(35)	(1,398)	(1,177)
Audit and legal fees	6	(5)	(6)	(4)	(3)	(193)	(196)
Other expenses		(50)	(44)	(39)	(23)	(344)	(266)
Total operating expenses before waivers		(973)	(973)	(368)	(287)	(13,057)	(11,913)
Waivers and reimbursements	6	-	-	-	-	-	-
Total operating expenses		(973)	(973)	(368)	(287)	(13,057)	(11,913)
Net income/(loss) from operations before finance costs		43,061	(5,685)	14,425	(13,503)	910,505	450,550
Finance costs							
Interest expense		(4)	(4)	(2)	(3)	(23)	(6)
Distributions to redeemable shareholders	14	(1,054)	(962)	(768)	(378)	(29,486)	(28,903)
Total finance costs		(1,058)	(966)	(770)	(381)	(29,509)	(28,909)
Net income/(loss) from operations before tax		42,003	(6,651)	13,655	(13,884)	880,996	421,641
Withholding tax on dividends and other taxation	7	(303)	(106)	(179)	(163)	(17,697)	(18,832)
Net income/(loss) from operations after tax		41,700	(6,757)	13,476	(14,047)	863,299	402,809
Increase/(decrease) in net assets attributable to holders of redeemable shares		41,700	(6,757)	13,476	(14,047)	863,299	402,809

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	Note	Global Core Fixed Income Fund		Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund	
		30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Income							
Interest income	3(b)	6,729	2,496	18,966	10,706	14,617	9,519
Dividend income	3(b)	-	2	1	-	-	-
Securities lending income	3(k)	8	-	7	1	4	43
Net (loss)/gain on financial assets at fair value through profit or loss	5	(15,730)	7,960	(37,281)	(61,257)	(54,140)	66,862
Net (loss)/income		(8,993)	10,458	(18,307)	(50,550)	(39,519)	76,424
Expenses							
Management fees	6	(944)	(328)	(6,162)	(6,214)	(3,165)	(3,003)
Administration and depositary fees	6	(143)	(62)	(862)	(839)	(466)	(446)
Audit and legal fees	6	(15)	(8)	(110)	(129)	(55)	(62)
Other expenses		(41)	(21)	(153)	(153)	(119)	(112)
Total operating expenses before waivers		(1,143)	(419)	(7,287)	(7,335)	(3,805)	(3,623)
Waivers and reimbursements	6	42	31	148	-	-	-
Total operating expenses		(1,101)	(388)	(7,139)	(7,335)	(3,805)	(3,623)
Net (loss)/income from operations before finance costs		(10,094)	10,070	(25,446)	(57,885)	(43,324)	72,801
Finance costs							
Interest expense		-	-	(279)	(396)	(15)	(16)
Distributions to redeemable shareholders	14	(2,424)	(763)	(7,023)	(1,823)	(6,983)	(3,902)
Total finance costs		(2,424)	(763)	(7,302)	(2,219)	(6,998)	(3,918)
Net (loss)/income from operations before tax		(12,518)	9,307	(32,748)	(60,104)	(50,322)	68,883
Withholding tax on dividends and other taxation	7	-	-	-	-	-	-
Net (loss)/income from operations after tax		(12,518)	9,307	(32,748)	(60,104)	(50,322)	68,883
(Decrease)/increase in net assets attributable to holders of redeemable shares		(12,518)	9,307	(32,748)	(60,104)	(50,322)	68,883

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	Note	Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
		30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Income							
Interest income	3(b)	1	5	-	1	4,500	903
Dividend income	3(b)	17,743	12,458	24,623	9,170	-	-
Securities lending income	3(k)	615	631	308	164	-	-
Net gain/(loss) on financial assets at fair value through profit or loss	5	173,652	52,140	206,827	94,529	(12,425)	2,426
Net income/(loss)		192,011	65,234	231,758	103,864	(7,925)	3,329
Expenses							
Management fees	6	(3,769)	(2,610)	(3,410)	(1,426)	(714)	(160)
Administration and depositary fees	6	(347)	(252)	(532)	(202)	(87)	(51)
Audit and legal fees	6	(27)	(27)	(47)	(26)	(8)	(1)
Other expenses		(124)	(69)	(148)	(74)	(38)	(3)
Total operating expenses before waivers		(4,267)	(2,958)	(4,137)	(1,728)	(847)	(215)
Waivers and reimbursements	6	-	-	-	-	-	35
Total operating expenses		(4,267)	(2,958)	(4,137)	(1,728)	(847)	(180)
Net income/(loss) from operations before finance costs		187,744	62,276	227,621	102,136	(8,772)	3,149
Finance costs							
Interest expense		(2)	(4)	(25)	(4)	(1)	-
Distributions to redeemable shareholders	14	(3,703)	(2,573)	(5,707)	(1,916)	(2,130)	(475)
Total finance costs		(3,705)	(2,577)	(5,732)	(1,920)	(2,131)	(475)
Net income/(loss) from operations before tax		184,039	59,699	221,889	100,216	(10,903)	2,674
Withholding tax on dividends and other taxation	7	(3,481)	(2,408)	(4,791)	(1,969)	-	-
Net income/(loss) from operations after tax		180,558	57,291	217,098	98,247	(10,903)	2,674
Increase/(decrease) in net assets attributable to holders of redeemable shares		180,558	57,291	217,098	98,247	(10,903)	2,674

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.
The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	Note	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund	
		30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Income							
Interest income	3(b)	2	15	1,935	3,962	-	2
Dividend income	3(b)	75,738	60,022	-	1	17,553	10,168
Securities lending income	3(k)	1,631	2,507	3	2	161	127
Net gain/(loss) on financial assets at fair value through profit or loss	5	814,981	(28,931)	(8,591)	2,993	109,116	11,751
Net income/(loss)		892,352	33,613	(6,653)	6,958	126,830	22,048
Expenses							
Management fees	6	(17,408)	(13,939)	(870)	(1,156)	(2,115)	(1,223)
Administration and depositary fees	6	(1,144)	(880)	(205)	(295)	(238)	(138)
Audit and legal fees	6	(144)	(137)	(15)	(28)	(18)	(14)
Other expenses		(324)	(169)	(56)	(59)	(100)	(67)
Total operating expenses before waivers		(19,020)	(15,125)	(1,146)	(1,538)	(2,471)	(1,442)
Waivers and reimbursements	6	-	-	-	2	-	-
Total operating expenses		(19,020)	(15,125)	(1,146)	(1,536)	(2,471)	(1,442)
Net income/(loss) from operations before finance costs		873,332	18,488	(7,799)	5,422	124,359	20,606
Finance costs							
Interest expense		(5)	(6)	(22)	(44)	(3)	(6)
Distributions to redeemable shareholders	14	(15,478)	(14,914)	(320)	(1,633)	(3,676)	(2,220)
Total finance costs		(15,483)	(14,920)	(342)	(1,677)	(3,679)	(2,226)
Net income/(loss) from operations before tax		857,849	3,568	(8,141)	3,745	120,680	18,380
Withholding tax on dividends and other taxation	7	(14,348)	(12,539)	-	-	(3,245)	(2,156)
Net income/(loss) from operations after tax		843,501	(8,971)	(8,141)	3,745	117,435	16,224
Increase/(decrease) in net assets attributable to holders of redeemable shares		843,501	(8,971)	(8,141)	3,745	117,435	16,224

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	Note	Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
		30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Income							
Interest income	3(b)	-	-	6,559	7,034	-	-
Dividend income	3(b)	2,864	2,217	-	-	323	481
Securities lending income	3(k)	85	85	-	-	2	4
Net gain on financial assets at fair value through profit or loss	5	4,531	6,233	62,608	22,804	4,772	1,931
Net income		7,480	8,535	69,167	29,838	5,097	2,416
Expenses							
Management fees	6	(525)	(419)	(1,401)	(1,406)	(36)	(47)
Administration and depositary fees	6	(89)	(67)	(280)	(293)	(9)	(10)
Audit and legal fees	6	(4)	(4)	(23)	(32)	(1)	(1)
Other expenses		(61)	(45)	(93)	(77)	(3)	(11)
Total operating expenses before waivers		(679)	(535)	(1,797)	(1,808)	(49)	(69)
Waivers and reimbursements	6	-	-	-	-	-	6
Total operating expenses		(679)	(535)	(1,797)	(1,808)	(49)	(63)
Net income from operations before finance costs		6,801	8,000	67,370	28,030	5,048	2,353
Finance costs							
Interest expense		-	-	-	-	-	-
Distributions to redeemable shareholders	14	(591)	(510)	(1,510)	(1,829)	-	-
Total finance costs		(591)	(510)	(1,510)	(1,829)	-	-
Net income from operations before tax		6,210	7,490	65,860	26,201	5,048	2,353
Withholding tax on dividends and other taxation	7	(334)	(260)	-	-	(87)	(149)
Net income from operations after tax		5,876	7,230	65,860	26,201	4,961	2,204
Increase in net assets attributable to holders of redeemable shares		5,876	7,230	65,860	26,201	4,961	2,204

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	Note	U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
		30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Income							
Interest income	3(b)	-	1	23	79	-	2
Dividend income	3(b)	2,537	2,608	554	441	6,646	5,537
Securities lending income	3(k)	54	100	-	-	-	-
Net gain on financial assets at fair value through profit or loss	5	52,068	11,417	1,317	2,719	51,614	22,968
Net income		54,659	14,126	1,894	3,239	58,260	28,507
Expenses							
Management fees	6	(621)	(600)	(245)	(218)	(2,192)	(1,981)
Administration and depositary fees	6	(74)	(69)	(33)	(23)	(44)	(45)
Audit and legal fees	6	(5)	(6)	(4)	(6)	(32)	(47)
Other expenses		(66)	(48)	(15)	(12)	(54)	(49)
Total operating expenses before waivers		(766)	(723)	(297)	(259)	(2,322)	(2,122)
Waivers and reimbursements	6	-	-	214	187	2,037	1,898
Total operating expenses		(766)	(723)	(83)	(72)	(285)	(224)
Net income from operations before finance costs		53,893	13,403	1,811	3,167	57,975	28,283
Finance costs							
Interest expense		(3)	(1)	(1)	-	(1)	-
Distributions to redeemable shareholders	14	(307)	(254)	(71)	(55)	(1,064)	(906)
Total finance costs		(310)	(255)	(72)	(55)	(1,065)	(906)
Net income from operations before tax		53,583	13,148	1,739	3,112	56,910	27,377
Withholding tax on dividends and other taxation	7	(649)	(712)	-	-	-	-
Net income from operations after tax		52,934	12,436	1,739	3,112	56,910	27,377
Increase in net assets attributable to holders of redeemable shares		52,934	12,436	1,739	3,112	56,910	27,377

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.
The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	Note	World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
		30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Income							
Interest income	3(b)	3	5	-	1	-	4
Dividend income	3(b)	24,025	14,850	5,665	4,019	41,342	41,322
Securities lending income	3(k)	152	-	-	-	659	839
Net gain on financial assets at fair value through profit or loss	5	171,918	42,244	50,110	15,668	349,731	122,832
Net income		196,098	57,099	55,775	19,688	391,732	164,997
Expenses							
Management fees	6	(5,222)	(4,482)	(1,226)	(913)	(6,236)	(6,551)
Administration and depositary fees	6	(309)	(66)	(41)	(29)	(724)	(618)
Audit and legal fees	6	(70)	(68)	(15)	(18)	(75)	(89)
Other expenses		(121)	(87)	(37)	(33)	(172)	(124)
Total operating expenses before waivers		(5,722)	(4,703)	(1,319)	(993)	(7,207)	(7,382)
Waivers and reimbursements	6	2,420	4,225	1,173	877	-	-
Total operating expenses		(3,302)	(478)	(146)	(116)	(7,207)	(7,382)
Net income from operations before finance costs		192,796	56,621	55,629	19,572	384,525	157,615
Finance costs							
Interest expense		(4)	(2)	(2)	-	(6)	(5)
Distributions to redeemable shareholders	14	(2,648)	(2,122)	(892)	(621)	(10,676)	(12,196)
Total finance costs		(2,652)	(2,124)	(894)	(621)	(10,682)	(12,201)
Net income from operations before tax		190,144	54,497	54,735	18,951	373,843	145,414
Withholding tax on dividends and other taxation	7	(3,373)	-	-	-	(8,185)	(8,147)
Net income from operations after tax		186,771	54,497	54,735	18,951	365,658	137,267
Increase in net assets attributable to holders of redeemable shares		186,771	54,497	54,735	18,951	365,658	137,267

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.
The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

		Dimensional Funds plc	
	Note	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000
Income			
Interest income	3(b)	54,109	35,572
Dividend income	3(b)	340,857	275,131
Securities lending income	3(k)	7,007	6,970
Net gain on financial assets at fair value through profit or loss	5	2,595,066	658,164
Net income		2,997,039	975,837
Expenses			
Management fees	6	(70,829)	(62,412)
Administration and depositary fees	6	(7,657)	(6,168)
Audit and legal fees	6	(891)	(958)
Other expenses		(2,318)	(1,787)
Total operating expenses before waivers		(81,695)	(71,325)
Waivers and reimbursements	6	6,951	8,237
Total operating expenses		(74,744)	(63,088)
Net income from operations before finance costs		2,922,295	912,749
Finance costs			
Interest expense		(403)	(511)
Distributions to redeemable shareholders	14	(79,407)	(62,180)
Total finance costs		(79,810)	(62,691)
Net income from operations before tax		2,842,485	850,058
Withholding tax on dividends and other taxation	7	(61,837)	(52,468)
Net income from operations after tax		2,780,648	797,590
Increase in net assets attributable to holders of redeemable shares		2,780,648	797,590

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 10 for further details.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the financial years ended 30 November 2021 and 30 November 2020

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial year	601,979	563,637	1,192,555	1,478,882	48,956	47,239
Increase/(decrease) in net assets attributable to holders of redeemable shares	49,058	47,164	177,738	(18,773)	3,875	200
Issue of redeemable shares during the financial year	181,034	159,684	296,370	261,840	23,318	21,159
Redemption of redeemable shares during the financial year	(44,376)	(168,506)	(400,826)	(529,394)	(12,997)	(19,642)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	787,695	601,979	1,265,837	1,192,555	63,152	48,956

	European Small Companies Fund		European Value Fund		Global Core Equity Fund	
	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial year	170,934	190,852	59,014	80,914	4,329,291	3,852,769
Increase/(decrease) in net assets attributable to holders of redeemable shares	41,700	(6,757)	13,476	(14,047)	863,299	402,809
Issue of redeemable shares during the financial year	20,199	28,740	49,050	23,075	1,840,346	952,917
Redemption of redeemable shares during the financial year	(69,780)	(41,901)	(16,089)	(30,928)	(1,655,889)	(879,204)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	163,053	170,934	105,451	59,014	5,377,047	4,329,291

	Global Core Fixed Income Fund		Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund	
	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial year	239,692	62,200	2,516,366	2,842,571	1,302,993	1,291,333
(Decrease)/increase in net assets attributable to holders of redeemable shares	(12,518)	9,307	(32,748)	(60,104)	(50,322)	68,883
Issue of redeemable shares during the financial year	316,001	191,764	1,646,005	774,369	410,455	317,082
Redemption of redeemable shares during the financial year	(50,579)	(23,579)	(1,042,338)	(1,040,470)	(216,729)	(374,305)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	492,596	239,692	3,087,285	2,516,366	1,446,397	1,302,993

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial year	799,327	654,445	766,400	346,156	109,574	24,393
Increase/(decrease) in net assets attributable to holders of redeemable shares	180,558	57,291	217,098	98,247	(10,903)	2,674
Issue of redeemable shares during the financial year	232,293	247,033	1,277,869	400,637	408,027	90,846
Redemption of redeemable shares during the financial year	(183,211)	(159,442)	(250,868)	(78,640)	(39,466)	(8,339)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	1,028,967	799,327	2,010,499	766,400	467,232	109,574

	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund	
	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial year	3,091,867	3,168,701	625,180	812,144	572,705	305,086
Increase/(decrease) in net assets attributable to holders of redeemable shares	843,501	(8,971)	(8,141)	3,745	117,435	16,224
Issue of redeemable shares during the financial year	756,860	837,592	382,878	310,023	241,944	298,908
Redemption of redeemable shares during the financial year	(943,311)	(905,455)	(363,221)	(500,732)	(267,787)	(47,513)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	3,748,917	3,091,867	636,696	625,180	664,297	572,705

	Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial year	95,700	85,728	881,353	1,043,986	18,715	30,986
Increase in net assets attributable to holders of redeemable shares	5,876	7,230	65,860	26,201	4,961	2,204
Issue of redeemable shares during the financial year	46,303	17,561	289,392	223,816	8,913	1,886
Redemption of redeemable shares during the financial year	(28,397)	(14,819)	(198,774)	(412,650)	(5,255)	(16,361)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	119,482	95,700	1,037,831	881,353	27,334	18,715

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the financial years ended 30 November 2021 and 30 November 2020 (continued)

	U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial year	166,037	184,418	98,268	82,213	768,074	672,091
Increase in net assets attributable to holders of redeemable shares	52,934	12,436	1,739	3,112	56,910	27,377
Issue of redeemable shares during the financial year	43,692	77,747	48,680	30,478	206,236	166,622
Redemption of redeemable shares during the financial year	(78,629)	(108,564)	(36,072)	(17,535)	(163,757)	(98,016)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	184,034	166,037	112,615	98,268	867,463	768,074

	World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial year	1,570,743	1,472,570	321,380	242,257	1,911,476	1,705,046
Increase in net assets attributable to holders of redeemable shares	186,771	54,497	54,735	18,951	365,658	137,267
Issue of redeemable shares during the financial year	499,430	368,460	186,351	95,456	440,151	606,824
Redemption of redeemable shares during the financial year	(272,273)	(324,784)	(69,772)	(35,284)	(606,487)	(537,661)
Currency translation	-	-	-	-	-	-
Net assets attributable to holders of redeemable shares at the end of the financial year	1,984,671	1,570,743	492,694	321,380	2,110,798	1,911,476

	Dimensional Funds plc	
	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial year	18,606,100	18,998,111
Increase in net assets attributable to holders of redeemable shares	2,780,648	797,590
Issue of redeemable shares during the financial year	8,957,250	5,646,312
Redemption of redeemable shares during the financial year	(5,724,883)	(5,712,751)
Currency translation	986,781	(1,123,162)
Net assets attributable to holders of redeemable shares at the end of the financial year	25,605,896	18,606,100

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 10 for further details.

The accompanying notes form an integral part of the financial statements.

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value
Investment Funds		
India - 4.28%		
4,441 iShares MSCI India UCITS ETF	33,705	4.28
	33,705	4.28
Total Investment Funds - 4.28% (30 November 2020: 4.22%)	33,705	4.28

Common Stock

Brazil - 4.04%

180 Ambev SA, ADR	507	0.06
169 Atacadao SA	460	0.06
168 B3 SA - Brasil Bolsa Balcao	332	0.04
82 Banco Bradesco SA	249	0.03
76 Banco BTG Pactual SA	282	0.04
35 Banco do Brasil SA	196	0.02
28 Banco Santander Brasil SA	165	0.02
32 BB Seguridade Participacoes SA	119	0.01
5 Braskem SA, ADR	94	0.01
215 BRF SA	757	0.10
4 BRF SA, ADR	13	-
312 CCR SA	683	0.09
9 Centrais Eletricas Brasileiras SA	49	0.01
36 Cia Brasileira de Distribuicao	143	0.02
13 Cia de Saneamento Basico do Estado de Sao Paulo	77	0.01
2 Cia Paranaense de Energia, ADR	8	-
6 Cia Paranaense de Energia, Class B	32	-
198 Cia Siderurgica Nacional SA	767	0.10
113 Cia Siderurgica Nacional SA, ADR	434	0.05
68 Cosan SA	257	0.03
7 Energisa SA	57	0.01
9 Engie Brasil Energia SA	61	0.01
34 Equatorial Energia SA	138	0.02
333 Gerdau SA, ADR	1,507	0.19
7 Getnet Adquirencia e Servicos para Meios de Pagamento SA	5	-
24 Hapvida Participacoes e Investimentos SA	46	0.01
12 Hypera SA	60	0.01
14 Itau Unibanco Holding SA	51	0.01
545 JBS SA	3,457	0.44
120 Klabin SA	511	0.06
26 Localiza Rent a Car SA	238	0.03
7 Lojas Americanas SA	38	-
11 Lojas Americanas SA (Brazil listing)	11	-
121 Lojas Renner SA	613	0.08
65 Magazine Luiza SA	90	0.01
22 Natura & Co Holding SA	102	0.01
28 Notre Dame Intermedica Participacoes SA	304	0.04
81 Petro Rio SA	292	0.04
728 Petroleo Brasileiro SA	3,902	0.50
47 Petroleo Brasileiro SA, ADR (non-voting rights)	489	0.06
99 Petroleo Brasileiro SA, ADR (voting rights)	1,051	0.13
112 Porto Seguro SA	442	0.06
71 Raia Drogasil SA	283	0.04
187 Rumo SA	585	0.07
180 Sendas Distribuidora SA	408	0.05
5 Sul America SA	20	-
97 Suzano SA	970	0.12
12 Telefonica Brasil SA	111	0.01
436 TIM SA (Brazil listing)	1,071	0.14
2 TIM SA, ADR	27	-
8 TOTVS S.A.	44	0.01
92 Ultrapar Participacoes SA	237	0.03
42 Usinas Siderurgicas de Minas Gerais SA Usiminas	98	0.01
676 Vale SA	8,410	1.07
37 Vibra Energia SA	142	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Brazil - 4.04% (continued)		
39 WEG SA	220	0.03
4 XP Inc	124	0.02
	31,839	4.04

Chile - 0.45%

7 Banco de Chile, ADR	132	0.02
5 Banco de Credito e Inversiones SA	159	0.02
9 Banco Santander Chile, ADR	162	0.02
29 CAP SA	259	0.03
672 Cencosud SA	1,073	0.14
10 Cia Cervecerias Unidas SA, ADR	165	0.02
627 Cia Sud Americana de Vapores SA	43	0.01
256 Colbun SA	17	-
8 Embotelladora Andina SA, ADR	101	0.01
41 Empresas CMPC SA	67	0.01
34 Empresas COPEC SA	251	0.03
407 Enel Americas SA	52	0.01
76 Enel Americas SA, ADR	471	0.06
10 Enel Chile SA, ADR	23	-
55 Falabella SA	169	0.02
19 Plaza SA	20	-
6 Sociedad Quimica y Minera de Chile SA, ADR	347	0.05
	3,511	0.45

China - 33.05%

26 360 Security Technology Inc	49	0.01
1 51job Inc, ADR	69	0.01
4,284 Agricultural Bank of China Ltd	1,415	0.18
12 Aier Eye Hospital Group Co Ltd	84	0.01
152 Air China Ltd	96	0.01
429 Alibaba Group Holding Ltd	6,853	0.87
40 Alibaba Group Holding Ltd, ADR	5,110	0.65
2,176 Aluminum Corp of China Ltd	1,062	0.13
17 Angel Yeast Co Ltd	150	0.02
618 Anhui Conch Cement Co Ltd	2,816	0.36
3 Anhui Gujing Distillery Co Ltd	111	0.01
9 Anhui Kouzi Distillery Co Ltd	90	0.01
8 Anhui Yingjia Distillery Co Ltd	89	0.01
44 ANTA Sports Products Ltd	703	0.09
11 Apelo Pharmaceutical Co Ltd	68	0.01
7 Avary Holding Shenzhen Co Ltd	45	0.01
9 Baidu Inc	162	0.02
6 Baidu Inc, ADR	952	0.12
36 Bank of Changsha Co Ltd	45	0.01
40 Bank of Chengdu Co Ltd	71	0.01
10,444 Bank of China Ltd	3,627	0.46
1,730 Bank of Communications Co Ltd	1,007	0.13
16 Bank of Guiyang Co Ltd	17	-
39 Bank of Hangzhou Co Ltd	84	0.01
110 Bank of Jiangsu Co Ltd	101	0.01
63 Bank of Nanjing Co Ltd	89	0.01
30 Bank of Ningbo Co Ltd	182	0.02
49 Bank of Shanghai Co Ltd	55	0.01
101 Baoshan Iron & Steel Co Ltd	102	0.01
4 BeiGene Ltd	109	0.01
100 Beijing Capital Co Ltd	51	0.01
63 Beijing Dabeinong Technology Group Co Ltd	90	0.01
35 Beijing New Building Materials PLC	145	0.02
24 Beijing Oriental Yuhong Waterproof Technology Co Ltd	147	0.02
27 Beijing Sinnet Technology Co Ltd	62	0.01
8 BGI Genomics Co Ltd	115	0.01
39 Blue Sail Medical Co Ltd	104	0.01
152 BOE Technology Group Co Ltd	115	0.01

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 33.05% (continued)			China - 33.05% (continued)		
96 Bosideng International Holdings Ltd	68	0.01	3 China Tourism Group Duty Free Corp Ltd	107	0.01
18 Bright Dairy & Food Co Ltd	39	-	21,364 China Tower Corp Ltd	2,704	0.34
47 BYD Co Ltd	1,829	0.23	13 China TransInfo Technology Co Ltd	30	-
479 BYD Electronic International Co Ltd	1,772	0.22	857 China Vanke Co Ltd	1,945	0.25
15 By-health Co Ltd	54	0.01	18 China Yangtze Power Co Ltd	55	0.01
14 C&S Paper Co Ltd	38	-	96 China Zheshang Bank Co Ltd	38	-
34 CECEP Wind-Power Corp	35	-	16 Chongqing Changan Automobile Co Ltd	43	0.01
152 CGN Power Co Ltd	42	0.01	137 Chongqing Rural Commercial Bank Co Ltd	47	0.01
9 Chacha Food Co Ltd	79	0.01	4 Chongqing Zhifei Biological Products Co Ltd	89	0.01
2 Changchun High & New Technology Industry Group Inc	107	0.01	828 CITIC Ltd	746	0.09
1 Changzhou Xingyu Automotive Lighting Systems Co Ltd	27	-	188 CITIC Securities Co Ltd	447	0.06
12 Chaozhou Three-Circle Group Co Ltd	78	0.01	43 CNHTC Jinan Truck Co Ltd	91	0.01
30 Chengtun Mining Group Co Ltd	55	0.01	4 Contemporary Amperex Technology Co Ltd	459	0.06
17 Chifeng Jilong Gold Mining Co Ltd	45	0.01	1,592 COSCO SHIPPING Holdings Co Ltd	2,714	0.34
283 China Cinda Asset Management Co Ltd	45	0.01	3,774 Country Garden Holdings Co Ltd	3,326	0.42
974 China CITIC Bank Corp Ltd	418	0.05	106 Country Garden Services Holdings Co Ltd	644	0.08
1,181 China Coal Energy Co Ltd	595	0.08	374 CRRC Corp Ltd	166	0.02
58 China Conch Venture Holdings Ltd	281	0.04	121 CSC Financial Co Ltd	125	0.02
14,995 China Construction Bank Corp	9,771	1.24	26 CSG Holding Co Ltd	39	-
1,222 China Eastern Airlines Corp Ltd	424	0.05	3,372 CSPC Pharmaceutical Group Ltd	3,496	0.44
2 China Eastern Airlines Corp Ltd, ADR	38	-	12 Da An Gene Co Ltd of Sun Yat-Sen University	40	0.01
232 China Energy Engineering Co Ltd	89	0.01	1,176 Dali Foods Group Co Ltd	617	0.08
813 China Everbright Bank Co Ltd	279	0.04	116 Daqin Railway Co Ltd	111	0.01
599 China Feihe Ltd	801	0.10	10 DaShenLin Pharmaceutical Group	56	0.01
35 China Fortune Land Development Co Ltd	18	-	14 Dian Diagnostics Group Co	75	0.01
700 China Galaxy Securities Co Ltd	386	0.05	68 Dongfang Electric Corp Ltd	109	0.01
2,103 China Gas Holdings Ltd	3,793	0.48	138 Dongfeng Motor Group Co Ltd	128	0.02
1,651 China Hongqiao Group Ltd	1,598	0.20	8 East Money Information Co Ltd	45	0.01
336 China International Capital Corp Ltd	814	0.10	38 ENN Ecological Holdings Co Ltd	116	0.01
211 China International Marine Containers Group Co Ltd	386	0.05	20 ENN Energy Holdings Ltd	380	0.05
79 China Jushi Co Ltd	215	0.03	2 Eve Energy Co Ltd	37	-
515 China Life Insurance Co Ltd (Hong Kong listing)	847	0.11	26 Everbright Securities Co Ltd	19	-
2 China Literature Ltd	14	-	85 Fangda Special Steel Technology Co Ltd	97	0.01
44 China Longyuan Power Group Corp Ltd	90	0.01	27 FAW Jiefang Group Co Ltd	43	0.01
362 China Mengniu Dairy Co Ltd	2,029	0.26	50 Flat Glass Group Co Ltd	218	0.03
613 China Merchants Bank Co Ltd	4,749	0.60	306 Focus Media Information Technology Co Ltd	341	0.04
39 China Merchants Energy Shipping Co Ltd	27	-	4 Foshan Haitian Flavouring & Food Co Ltd	73	0.01
31 China Merchants Securities Co Ltd	46	0.01	517 Fosun International Ltd	564	0.07
10 China Merchants Shekou Industrial Zone Holdings Co Ltd	17	-	58 Fujian Sunner Development Co Ltd	201	0.03
462 China Minsheng Banking Corp Ltd	178	0.02	2 Futu Holdings Ltd ADR	75	0.01
1,221 China Molybdenum Co Ltd	749	0.10	150 Fuyao Glass Industry Group Co Ltd	821	0.10
3,194 China National Building Material Co Ltd	3,431	0.44	3 Ganfeng Lithium	58	0.01
9 China National Medicines Corp Ltd	42	0.01	2 G-bits Network Technology Xiamen Co Ltd	107	0.01
285 China National Nuclear Power Co Ltd	305	0.04	11 GDS Holdings Ltd	75	0.01
730 China Oilfield Services Ltd	575	0.07	- GDS Holdings Ltd, ADR	15	-
2,078 China Overseas Land & Investment Ltd	4,777	0.61	2,134 Geely Automobile Holdings Ltd	6,303	0.80
1,016 China Pacific Insurance Group Co Ltd	2,946	0.37	26 GEM Co Ltd	46	0.01
4,032 China Petroleum & Chemical Corp	1,758	0.22	22 Gemdale Corp	35	-
2,219 China Railway Group Ltd	1,055	0.13	531 GF Securities Co Ltd	925	0.12
221 China Railway Signal & Communication Corp Ltd	78	0.01	23 GoerTek Inc	186	0.02
136 China Resources Beer Holdings Co Ltd	1,116	0.14	304 Great Wall Motor Co Ltd	1,263	0.16
536 China Resources Gas Group Ltd	2,775	0.35	24 Gree Electric Appliances Inc of Zhuhai	128	0.02
1,224 China Resources Land Ltd	5,113	0.65	156 Greenland Holdings Corp Ltd	100	0.01
24 China Resources Power Holdings Co Ltd	62	0.01	13 Guangdong Haid Group Co Ltd	131	0.02
16 China Resources Sanjiu Medical & Pharmaceutical Co Ltd	61	0.01	72 Guangdong Investment Ltd	96	0.01
1,305 China Shenhua Energy Co Ltd	2,704	0.34	12 Guangdong Xinbao Electrical Appliances Holdings Co Ltd	45	0.01
1,258 China Southern Airlines Co Ltd	695	0.09	119 Guanghui Energy Co Ltd	111	0.01
197 China State Construction Engineering Corp Ltd	143	0.02	135 Guangzhou Automobile Group Co Ltd	138	0.02
			42 Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	102	0.01
			5 Guangzhou Shiyuan Electronic Technology Co Ltd	51	0.01

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 33.05% (continued)			China - 33.05% (continued)		
2 Guangzhou Tinci Materials Technology	44	0.01	43 Jiangsu Zhongtian Technology Co Ltd	126	0.02
5 Guangzhou Wondfo Biotech Co Ltd	28	-	257 Jiangxi Copper Co Ltd	413	0.05
46 Guotai Junan Securities Co Ltd	62	0.01	116 Jiangxi Zhengbang Technology Co Ltd	176	0.02
26 Haier Smart Home Co Ltd, Class A	111	0.01	23 Jincare Pharmaceutical Group Industry Co Ltd	44	0.01
930 Haier Smart Home Co Ltd, Class H	3,469	0.44	58 Jointown Pharmaceutical Group Co Ltd	125	0.02
196 Haitong Securities Co Ltd	165	0.02	4 Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd	19	-
5 Hang Zhou Great Star Industrial Co Ltd	25	-	20 Jovyoung Co Ltd	72	0.01
9 Hangzhou First Applied Material Co Ltd	162	0.02	1 JOYY Inc, ADR	76	0.01
20 Hangzhou Oxygen Plant Group Co Ltd	80	0.01	11 Kingdee International Software Group Co Ltd	33	-
25 Hangzhou Robam Appliances Co Ltd	124	0.02	123 Kingfa Sci & Tech Co Ltd	263	0.03
12 Han's Laser Technology Industry Group Co Ltd	86	0.01	2,700 Kunlun Energy Co Ltd	2,539	0.32
142 Hansoh Pharmaceutical Group Co Ltd	291	0.04	5 Kweichow Moutai Co Ltd	1,424	0.18
7 Hefei Meiya Optoelectronic Technology Inc	45	0.01	20 KWG Living Group Holdings Ltd	12	-
55 Henan Shuanghui Investment & Development Co Ltd	248	0.03	6 Lao Feng Xiang Co Ltd	42	0.01
370 Hengan International Group Co Ltd	1,787	0.23	7 Laobaixing Pharmacy Chain JSC	48	0.01
26 Hengdian Group DMEGC Magnetics Co Ltd	82	0.01	4,766 Lenovo Group Ltd	4,880	0.62
83 Hengli Petrochemical Co Ltd	276	0.04	133 Lens Technology Co Ltd	437	0.06
56 Hengyi Petrochemical Co Ltd	92	0.01	28 Lepu Medical Technology Beijing Co Ltd	98	0.01
486 Hesteel Co Ltd	177	0.02	3 Li Auto Inc, ADR	97	0.01
2 Hithink RoyalFlush Information Network Co Ltd	39	-	248 Li Ning Co Ltd	2,805	0.36
15 Hongfa Technology Co Ltd	176	0.02	104 Lingyi iTech Guangdong Co	111	0.01
264 Hopson Development Holdings	639	0.08	576 Logan Property Holdings Co Ltd	556	0.07
8 Hua Hong Semiconductor Ltd	53	0.01	45 Lomon Billions Group Co Ltd	198	0.03
40 Huadong Medicine Co Ltd	212	0.03	686 Longfor Group Holdings Ltd	3,259	0.41
50 Huaibei Mining Holdings Co Ltd	83	0.01	35 LONGI Green Energy Technology Co Ltd	479	0.06
15 Hualan Biological Engineering	68	0.01	39 Luenmei Quantum Co Ltd	50	0.01
120 Huaneng Power International Inc	54	0.01	94 Luxi Chemical Group Co Ltd	228	0.03
134 Huatai Securities Co Ltd	193	0.02	22 Luxshare Precision Industry Co Ltd	138	0.02
55 Huaxia Bank Co Ltd	48	0.01	4 Luzhou Laojiao Co Ltd	159	0.02
67 Huaxin Cement Co Ltd	187	0.02	7 Maccura Biotechnology Co Ltd	35	-
25 Huayu Automotive Systems Co Ltd	100	0.01	18 Mango Excellent Media Co Ltd	124	0.02
3 Huazhu Group Ltd, ADR	101	0.01	29 Meituan	887	0.11
15 Hubei Xingfa Chemicals Group Co Ltd	92	0.01	704 Metallurgical Corp of China Ltd	178	0.02
20 Humanwell Healthcare Group Co Ltd	66	0.01	62 Midea Group Co Ltd	658	0.08
322 Hunan Valin Steel Co Ltd	253	0.03	14 Ming Yang Smart Energy Group Ltd	72	0.01
76 Huolinhe Opencut Coal Industry Corp Ltd of Inner Mongolia	138	0.02	28 MLS Co Ltd	74	0.01
9 Iflytek Co Ltd	80	0.01	47 Muyuan Foodstuff Co Ltd	384	0.05
9,474 Industrial & Commercial Bank of China Ltd	5,006	0.64	53 NanJi E-Commerce Co Ltd	54	0.01
85 Industrial Bank Co Ltd	239	0.03	136 Nanjing Iron & Steel Co Ltd	75	0.01
24 Inner Mongolia Eerduosi Resources Co Ltd	97	0.01	22 Nanjing King-Friend Biochemical Pharmaceutical Co Ltd	145	0.02
278 Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	231	0.03	19 NARI Technology Co Ltd	126	0.02
53 Inner Mongolia Yili Industrial Group Co Ltd	326	0.04	60 NetEase Inc, ADR	6,486	0.82
41 Inner Mongolia Yuan Xing Energy Co Ltd	46	0.01	477 New China Life Insurance Co Ltd	1,275	0.16
11 Inspur Electronic Information Industry Co Ltd	56	0.01	35 New Hope Liuhe Co Ltd	78	0.01
13 iQIYI, ADR	79	0.01	90 Ningxia Baofeng Energy Group Co Ltd	229	0.03
8 JA Solar Technology Co Ltd	102	0.01	5 NIO Inc, ADR	184	0.02
2 Jason Furniture Hangzhou Co Ltd	23	-	8 Oppein Home Group Inc	150	0.02
40 JCET Group Co Ltd	209	0.03	23 Orient Securities Co Ltd	19	-
23 JD.com Inc	978	0.12	228 People's Insurance Co Group of China Ltd	67	0.01
6 JD.com Inc, ADR	519	0.07	3,812 PetroChina Co Ltd	1,651	0.21
56 Jiangsu Expressway Co Ltd	54	0.01	3 Pharmaron Beijing Co Ltd	58	0.01
7 Jiangsu Hengli Hydraulic Co Ltd	92	0.01	3,442 PICC Property & Casualty Co Ltd	2,943	0.37
6 Jiangsu Hengrui Medicine Co Ltd	44	0.01	2 Pinduoduo Inc, ADR	101	0.01
20 Jiangsu King's Luck Brewery JSC Ltd	175	0.02	75 Ping An Bank Co Ltd	204	0.03
28 Jiangsu Shagang Co Ltd	25	-	1,273 Ping An Insurance Group Co of China Ltd	8,825	1.12
10 Jiangsu Shuangxing Color Plastic New Materials	43	0.01	1,493 Postal Savings Bank of China Co Ltd	1,011	0.13
10 Jiangsu Yanghe Brewery Joint-Stock Co Ltd	262	0.03	162 RiseSun Real Estate Development Co Ltd	105	0.01
6 Jiangsu Yangnong Chemical Co Ltd	114	0.01	88 Rongsheng Petro Chemical Co Ltd	225	0.03
21 Jiangsu Yuyue Medical Equipment & Supply Co Ltd	118	0.01	16 SAIC Motor Corp Ltd	49	0.01
			96 Sailun Group Co Ltd	211	0.03

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 33.05% (continued)			China - 33.05% (continued)		
40 Sansteel Minguang Co Ltd Fujian	41	0.01	123 Tencent Music Entertainment Group, ADR	887	0.11
83 Sany Heavy Industry Co Ltd	287	0.04	13 Tianjin Zhonghuan Semiconductor Co Ltd	92	0.01
48 Seazen Holdings Co Ltd	234	0.03	20 Tianshui Huatian Technology Co Ltd	44	0.01
22 SF Holding Co Ltd	209	0.03	1,226 Tingyi Cayman Islands Holding Corp	2,368	0.30
245 Shaanxi Coal Industry Co Ltd	458	0.06	12 Toly Bread Co	58	0.01
32 Shandong Buchang Pharmaceuticals Co Ltd	93	0.01	23 Tongfu Microelectronics Co Ltd	80	0.01
254 Shandong Gold Mining Co Ltd	458	0.06	21 Tongkun Group Co Ltd	65	0.01
17 Shandong Himile Mechanical Science & Technology Co Ltd	74	0.01	141 Tongling Nonferrous Metals Group Co Ltd	76	0.01
44 Shandong Hualu Hengsheng Chemical Co Ltd	204	0.03	10 Tongwei Co Ltd	68	0.01
29 Shandong Linglong Tyre Co Ltd	177	0.02	235 Topsports International Holdings Ltd	273	0.03
90 Shandong Sun Paper Industry JSC Ltd	161	0.02	16 Trip.com Group Ltd, ADR	450	0.06
884 Shandong Weigao Group Medical Polymer Co Ltd	1,244	0.16	116 Tsingtao Brewery Co Ltd	938	0.12
7 Shanghai Bairun Investment Holding Group Co Ltd	63	0.01	5 Unigroup Guoxin Microelectronics Co Ltd	163	0.02
14 Shanghai Baosight Software Co Ltd	142	0.02	50 Universal Scientific Industrial Shanghai Co Ltd	122	0.02
208 Shanghai Electric Group Co Ltd	59	0.01	239 Vipshop Holdings Ltd, ADR	2,335	0.30
10 Shanghai Fosun Pharmaceutical Group Co Ltd	52	0.01	30 Wanhua Chemical Group Co Ltd	455	0.06
24 Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	40	0.01	2,442 Want Want China Holdings Ltd	2,061	0.26
6 Shanghai M&G Stationery Inc	49	0.01	26 Weibo Corp, ADR	1,030	0.13
96 Shanghai Pharmaceuticals Holding Co Ltd	176	0.02	1,012 Weichai Power Co Ltd	1,795	0.23
116 Shanghai Pudong Development Bank Co Ltd	155	0.02	3 Weihai Guangwei Composites Co Ltd	44	0.01
21 Shanghai Yuyuan Tourist Mart Group Co Ltd	32	-	77 Wens Foodstuffs Group Co Ltd	192	0.02
43 Shanxi Lu'an Environmental Energy Development Co Ltd	73	0.01	4 Western Superconducting Technologies Co Ltd	62	0.01
109 Shanxi Meijin Energy Co Ltd	231	0.03	43 Wharf Holdings Ltd	150	0.02
172 Shanxi Taigang Stainless Steel Co Ltd	191	0.02	1 Will Semiconductor Co Ltd Shanghai	51	0.01
2 Shanxi Xinghuacun Fen Wine Factory Co Ltd	117	0.01	3 Wingtech Technology Co Ltd	63	0.01
92 Shanxi Xishan Coal & Electricity Power Co Ltd	115	0.01	203 Wuchan Zhongda Group Co Ltd	192	0.02
31 Shengyi Technology Co Ltd	115	0.01	7 Wuhan Guide Infrared Co Ltd	27	-
9 Shennan Circuits Co Ltd	151	0.02	50 Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	184	0.02
266 Shenwan Hongyuan Group Co Ltd	64	0.01	15 Wuhu Token Science Co Ltd	27	-
7 Shenzhen Goodix Technology Co Ltd	114	0.01	11 Wuliangye Yibin Co Ltd	389	0.05
4 Shenzhen Inovance Technology	42	0.01	49 WUS Printed Circuit Kunshan Co Ltd	117	0.01
1 Shenzhen Mindray Bio-Medical Electronics Co Ltd	68	0.01	5 WuXi AppTec Co Ltd	112	0.01
109 Shenzhen MTC Co Ltd	84	0.01	28 Wuxi Biologics Cayman Inc	378	0.05
89 Shenzhen Overseas Chinese Town Co Ltd	82	0.01	91 XCMG Construction Machinery Co Ltd	85	0.01
24 Shenzhen Sunlord Electronics Co Ltd	143	0.02	45 Xiamen C & D Inc	57	0.01
20 Shenzhen Sunway Communication Co Ltd	77	0.01	3 Xiamen Faratronic Co Ltd	140	0.02
15 Shenzhen YUTO Packaging Technology Co Ltd	74	0.01	22 Xiamen Intretech Inc	117	0.01
74 Shenzhou International Group Holdings Ltd	1,397	0.18	6 Xiamen Kingdomway Group Co	29	-
15 Shijiazhuang Yiling Pharmaceutical Co Ltd	41	0.01	19 Xiamen Tungsten Co Ltd	78	0.01
45 Shimao Property Holdings Ltd	52	0.01	2,367 Xiaomi Corp	5,888	0.75
208 Sichuan Hebang Biotechnology Co Ltd	110	0.01	32 Xinfengming Group Co Ltd	71	0.01
10 Sichuan Kelun Pharmaceutical Co Ltd	31	-	410 Xinjiang Goldwind Science & Technology Co Ltd	899	0.11
128 Sichuan Road & Bridge Co Ltd	241	0.03	41 Xinjiang Zhongtai Chemical Co Ltd	62	0.01
10 Sieyuan Electric Co Ltd	88	0.01	919 Xinyi Solar Holdings Ltd	1,689	0.21
3,108 Sino Biopharmaceutical Ltd	2,272	0.29	39 Xinyu Iron & Steel Co Ltd	32	-
35 Sinoma Science & Technology Co Ltd	199	0.03	42 Yango Group Co Ltd	19	-
920 Sinopharm Group Co Ltd	1,998	0.25	16 Yantai Jereh Oilfield Services Group Co Ltd	99	0.01
1,497 Sunac China Holdings Ltd	2,685	0.34	1,138 Yanzhou Coal Mining Co Ltd	1,782	0.23
36 Sunac Services Holdings Ltd	56	0.01	3 Yealink Network Technology Corp Ltd	33	-
2 Sungrow Power Supply Co Ltd	53	0.01	7 Yifeng Pharmacy Chain Co Ltd	46	0.01
33 Suning.com Co Ltd	20	-	21 Yihai International Holding Ltd	113	0.01
33 Sunny Optical Technology Group Co Ltd	979	0.12	31 Yintai Gold Co Ltd	44	0.01
15 Sunwoda Electronic Co Ltd	120	0.02	88 Yonghui Superstores Co Ltd	54	0.01
71 Suzhou Dongshan Precision Manufacturing Co Ltd	267	0.03	24 YTO Express Group Co Ltd	61	0.01
52 Suzhou Gold Mantis Construction Decoration Co Ltd	47	0.01	95 Yum China Holdings Inc (US listing)	4,780	0.61
40 TBEA Co Ltd	144	0.02	59 Yunda Holding Co Ltd	183	0.02
302 TCL Technology Group Corp	291	0.04	140 Yunnan Aluminium Co Ltd	234	0.03
82 Tech-Bank Food Co Ltd	81	0.01	3 Yunnan Baiyao Group Co Ltd	43	0.01
308 Tencent Holdings Ltd	17,968	2.28	68 Yunnan Copper Co Ltd	147	0.02
			25 Yunnan Tin Co Ltd	73	0.01
			65 Zhefu Holding Group Co Ltd	69	0.01

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
China - 33.05% (continued)		
51 Zhejiang Century Huatong Group Co Ltd	59	0.01
41 Zhejiang Chint Electrics Co Ltd	335	0.04
36 Zhejiang Dahua Technology Co Ltd	137	0.02
2 Zhejiang Dingli Machinery Co Ltd	21	-
123 Zhejiang Huafeng Spandex Co Ltd	206	0.03
21 Zhejiang Huahai Pharmaceutical Co Ltd	72	0.01
66 Zhejiang Longsheng Group Co Ltd	130	0.02
42 Zhejiang NHU Co Ltd	189	0.02
12 Zhejiang Sanhua Intelligent Controls Co Ltd	45	0.01
29 Zhejiang Satellite Petrochemical Co Ltd	178	0.02
18 Zhejiang Semir Garment Co Ltd	21	-
12 Zhejiang Supor Co Ltd	112	0.01
16 Zhejiang Weiming Environment Protection Co Ltd	89	0.01
37 Zhejiang Weixing New Building Materials Co Ltd	106	0.01
31 Zhongjin Gold Corp Ltd	40	0.01
244 Zhongsheng Group Holdings Ltd	1,999	0.25
97 Zhuzhou CRRC Times Electric Co Ltd	633	0.08
90 Zhuzhou Kibing Group Co Ltd	226	0.03
106 Zibo Qixiang Tengda Chemical Co Ltd	165	0.02
1,540 Zijin Mining Group Co Ltd	2,043	0.26
793 Zoomlion Heavy Industry Science and Technology Co Ltd	520	0.07
168 ZTE Corp	456	0.06
74 ZTO Express Cayman Inc, ADR	2,345	0.30
	260,290	33.05
Colombia - 0.16%		
10 Banco de Bogota SA	175	0.02
18 Bancolombia SA	141	0.02
7 Bancolombia SA, ADR	216	0.03
268 Ecopetrol SA	174	0.02
34 Grupo Argos SA	108	0.01
20 Grupo Aval Acciones y Valores SA, ADR	106	0.01
11 Grupo de Inversiones Suramericana SA	71	0.01
24 Grupo Energia Bogota SA ESP	16	-
19 Grupo Nutresa SA	140	0.02
20 Interconexion Electrica SA ESP	109	0.02
	1,256	0.16
Czech Republic - 0.13%		
21 CEZ AS	678	0.09
3 Komerční Banka AS	122	0.01
47 Moneta Money Bank AS	198	0.02
4 O2 Czech Republic AS	50	0.01
	1,048	0.13
Egypt - 0.07%		
173 Commercial International Bank Egypt SAE, GDR	535	0.07
17 Egyptian Financial Group-Hermes Holding Co, GDR	29	-
	564	0.07
Greece - 0.26%		
63 Alpha Bank AE	73	0.01
318 Eurobank Ergasias SA	315	0.04
15 Hellenic Petroleum SA	99	0.01
25 Hellenic Telecommunications Organization SA	423	0.05
7 JUMBO SA	105	0.01
25 Motor Oil Hellas Corinth Refineries SA	385	0.05
12 Mytilineos SA	198	0.03
50 National Bank of Greece SA	148	0.02
15 OPAP SA	204	0.03
2 Public Power Corp SA	25	-
2 Terna Energy SA	27	-
3 Titan Cement International SA	48	0.01
	2,050	0.26

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.01%		
31 ESR Cayman Ltd	103	0.01
	103	0.01
Hungary - 0.25%		
198 MOL Hungarian Oil & Gas PLC	1,488	0.19
9 OTP Bank Nyrt	506	0.06
	1,994	0.25
India - 3.90%		
10 Axis Bank Ltd, GDR	428	0.05
32 Dr Reddy's Laboratories Ltd, ADR	1,976	0.25
19 GAIL India Ltd, GDR	209	0.03
168 ICICI Bank Ltd, ADR	3,104	0.39
250 Infosys Ltd, ADR	5,647	0.72
80 Mahindra & Mahindra Ltd, GDR	876	0.11
113 Reliance Industries Ltd, GDR	7,214	0.92
10 State Bank of India, GDR	600	0.08
251 Tata Motors Ltd, ADR	7,671	0.97
170 Tata Steel Ltd, GDR	2,362	0.30
76 Wipro Ltd, ADR	647	0.08
	30,734	3.90
Indonesia - 1.84%		
8,166 Adaro Energy Tbk PT	973	0.12
1,219 Aneka Tambang Tbk	196	0.03
1,852 Astra International Tbk PT	747	0.10
2,817 Bank Central Asia Tbk PT	1,431	0.18
757 Bank Mandiri Persero Tbk PT	370	0.05
243 Bank Negara Indonesia Persero Tbk PT	115	0.01
6,119 Bank Rakyat Indonesia Persero Tbk PT	1,744	0.22
2,279 Barito Pacific Tbk PT	146	0.02
1,368 Charoen Pokphand Indonesia Tbk PT	579	0.07
436 Elang Mahkota Teknologi Tbk PT	59	0.01
332 Gudang Garam Tbk PT	728	0.09
606 Indah Kiat Pulp & Paper Corp Tbk PT	318	0.04
219 Indocement Tunggal Prakarsa Tbk PT	161	0.02
434 Indofood CBP Sukses Makmur Tbk PT	256	0.03
2,233 Indofood Sukses Makmur Tbk PT	981	0.12
9,036 Kalbe Farma Tbk PT	1,009	0.13
615 Mayora Indah Tbk PT	94	0.01
459 Merdeka Copper Gold Tbk PT	117	0.02
495 Mitra Keluarga Karyasehat Tbk PT	82	0.01
1,898 Sarana Menara Nusantara Tbk PT	153	0.02
1,772 Semen Indonesia Persero Tbk PT	987	0.13
14,545 Smartfren Telecom Tbk PT	89	0.01
708 Sumber Alfaria Trijaya Tbk PT	58	0.01
1,602 Surya Citra Media Tbk PT	38	0.01
12 Telekomunikasi Indonesia Persero Tbk PT, ADR	347	0.04
932 Tower Bersama Infrastructure Tbk PT	197	0.03
349 Unilever Indonesia Tbk PT	109	0.01
1,294 United Tractors Tbk PT	1,925	0.24
360 Vale Indonesia Tbk PT	121	0.02
1,625 XL Axiata Tbk PT	348	0.04
	14,478	1.84
Korea, Republic of - 13.62%		
1 Amorepacific Corp	126	0.02
1 Amorepacific Group	40	0.01
1 BGF retail Co Ltd	88	0.01
10 BNK Financial Group Inc	69	0.01
1 Celltrion Healthcare Co Ltd	36	-
3 Celltrion Inc	514	0.07
- Celltrion Pharm Inc	39	-
13 Cheil Worldwide Inc	238	0.03
2 CJ CheilJedang Corp	659	0.08

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 13.62% (continued)			Korea, Republic of - 13.62% (continued)		
10 CJ Corp	687	0.09	87 LG Electronics Inc	8,515	1.08
6 CJ ENM Co Ltd	728	0.09	- LG Household & Health Care Ltd	309	0.04
2 CJ Logistics Corp	192	0.02	5 LG Innotek Co Ltd	1,382	0.18
8 Coway Co Ltd	455	0.06	193 LG Uplus Corp	2,196	0.28
3 Daelim Industrial Co Ltd	156	0.02	3 Lotte Chemical Corp	570	0.07
81 Daewoo Engineering & Construction Co Ltd	367	0.05	2 Lotte Corp	43	0.01
3 Daewoo Shipbuilding & Marine Engineering Co Ltd	64	0.01	1 Lotte Shopping Co Ltd	51	0.01
8 DB HiTek Co Ltd	435	0.06	1 LX Holdings Corp	9	-
50 DB Insurance Co Ltd	2,254	0.29	12 Macquarie Korea Infrastructure Fund	143	0.02
4 DL E&C Co Ltd	386	0.05	6 Mando Corp	272	0.03
6 Doosan Bobcat Inc	184	0.02	24 Meritz Financial Group Inc	707	0.09
7 Doosan Heavy Industries & Construction Co Ltd	116	0.01	31 Meritz Fire & Marine Insurance Co Ltd	814	0.10
16 Doosan Infracore Co Ltd	100	0.01	86 Meritz Securities Co Ltd	360	0.05
1 Douzone Bizon Co Ltd	71	0.01	55 Mirae Asset Daewoo Co Ltd	397	0.05
- Ecopro BM Co Ltd	58	0.01	2 NAVER Corp	539	0.07
1 E-MART Inc	77	0.01	1 NCSoft Corp	350	0.04
13 Fila Korea Ltd	382	0.05	25 NH Investment & Securities Co Ltd	255	0.03
20 GS Engineering & Construction Corp	624	0.08	- OCI Co Ltd	34	-
18 GS Holdings Corp	565	0.07	1 Orion Corp	110	0.01
22 GS Retail Co Ltd	529	0.07	- Ottogi Corp	44	0.01
55 Hana Financial Group Inc	1,826	0.23	59 Pan Ocean Co Ltd	258	0.03
20 Hankook Tire & Technology Co Ltd	658	0.08	2 Pearl Abyss Corp	167	0.02
11 Hanon Systems	121	0.02	10 POSCO	2,151	0.27
- Hansol Chemical Co Ltd	79	0.01	33 POSCO International Corp	520	0.07
29 Hanwha Chemical Corp	812	0.10	1 POSCO, ADR	48	0.01
51 Hanwha Life Insurance Co Ltd	120	0.02	3 S-1 Corp	163	0.02
6 Hite Jinro Co Ltd	150	0.02	- Samsung Biologics Co Ltd	81	0.01
- Hyosung Advanced Materials Corp	47	0.01	3 Samsung C&T Corp	242	0.03
1 Hyosung Corp	38	-	3 Samsung Card Co Ltd	72	0.01
- Hyosung TNC Co Ltd	123	0.02	8 Samsung Electro-Mechanics Co Ltd	1,075	0.14
3 Hyundai Engineering & Construction Co Ltd	105	0.01	442 Samsung Electronics Co Ltd	26,521	3.37
7 Hyundai Glovis Co Ltd	827	0.11	3 Samsung Electronics Co Ltd, GDR	5,190	0.66
3 Hyundai Heavy Industries Holdings Co Ltd	141	0.02	32 Samsung Engineering Co Ltd	554	0.07
72 Hyundai Marine & Fire Insurance Co Ltd	1,390	0.18	8 Samsung Fire & Marine Insurance Co Ltd	1,370	0.17
36 Hyundai Merchant Marine Co Ltd	709	0.09	24 Samsung Heavy Industries Co Ltd	103	0.01
1 Hyundai Mipo Dockyard Co Ltd	49	0.01	1 Samsung Life Insurance Co Ltd	70	0.01
2 Hyundai Mobis Co Ltd	386	0.05	- Samsung SDI Co Ltd	255	0.03
5 Hyundai Motor Co	868	0.11	1 Samsung SDS Co Ltd	124	0.02
3 Hyundai Steel Co	99	0.01	15 Samsung Securities Co Ltd	555	0.07
36 Industrial Bank of Korea	309	0.04	2 Seegene Inc	111	0.01
1 Kakao Corp	140	0.02	48 Shinhan Financial Group Co Ltd	1,402	0.18
58 KB Financial Group Inc	2,563	0.33	1 Shinsegae Inc	266	0.03
15 KB Financial Group Inc, ADR	649	0.08	5 SK Holdings Co Ltd	1,080	0.14
- KCC Corp	31	-	80 SK Hynix Inc	7,653	0.97
1 KCC Glass Corp	23	-	1 SK Innovation Co Ltd	195	0.02
22 Kia Motors Corp	1,411	0.18	- SK Materials Co Ltd	128	0.02
13 KIWOOM Securities Co Ltd	1,057	0.13	1 Sk Square Co Ltd	64	0.01
2 Kolon Industries Inc	125	0.02	2 SK Telecom Co Ltd	79	0.01
3 Korea Electric Power Corp	50	0.01	1 SKC Co Ltd	102	0.01
5 Korea Electric Power Corp, ADR	40	0.01	6 S-Oil Corp	401	0.05
1 Korea Gas Corp	17	-	- Soulbrain Co Ltd	57	0.01
27 Korea Investment Holdings Co Ltd	1,689	0.21	17 Ssangyong Cement Industrial Co Ltd	109	0.01
1 Korea Shipbuilding & Offshore Engineering Co Ltd	95	0.01	60 Woori Financial Group Inc	632	0.08
2 Korea Zinc Co Ltd	871	0.11		107,284	13.62
129 Korean Air Lines Co Ltd	2,872	0.36	Malaysia - 1.67%		
19 KT&G Corp	1,318	0.17	227 AMMB Holdings Bhd	171	0.02
9 Kumho Petrochemical Co Ltd	1,137	0.14	342 Axiata Group Bhd	316	0.04
- LEENO Industrial Inc	38	-	8 Batu Kawan Bhd	39	-
3 LG Chem Ltd	1,513	0.19	217 BIMB Holdings Bhd	151	0.02
3 LG Corp	172	0.02	37 Bursa Malaysia Bhd	57	0.01
207 LG Display Co Ltd	3,455	0.44	8 Carlsberg Brewery Malaysia Bhd	36	-
3 LG Display Co Ltd, ADR	24	-	342 CIMB Group Holdings Bhd	420	0.05

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Malaysia - 1.67% (continued)		
34 D&O Green Technologies Bhd	46	0.01
195 Dialog Group Bhd	118	0.01
169 DiGi.Com Bhd	167	0.02
19 Fraser & Neave Holdings Bhd	115	0.01
145 Gamuda Bhd	101	0.01
130 Genting Bhd	136	0.02
188 Genting Malaysia Bhd	124	0.02
12 Genting Plantations Bhd	19	-
29 HAP Seng Consolidated Bhd	52	0.01
288 Hartalega Holdings Bhd	444	0.06
11 Heineken Malaysia Bhd	57	0.01
16 Hong Leong Bank Bhd	67	0.01
19 Hong Leong Financial Group Bhd	76	0.01
51 IHH Healthcare Bhd	80	0.01
170 IJM Corp Bhd	71	0.01
185 Inari Amertron Bhd	184	0.02
106 IOI Corp Bhd	92	0.01
79 IOI Properties Group Bhd	21	-
509 Kossan Rubber Industries	260	0.03
81 Kuala Lumpur Kepong Bhd	406	0.05
126 Lotte Chemical Titan Holding Bhd	64	0.01
424 Malayan Banking Bhd	803	0.10
147 Malaysia Airports Holdings Bhd	200	0.03
6 Malaysian Pacific Industries Bhd	78	0.01
110 Maxis Bhd	122	0.02
125 MISC Bhd	197	0.02
202 My EG Services Bhd	53	0.01
5 Nestle Malaysia Bhd	149	0.02
265 Petronas Chemicals Group Bhd	534	0.07
35 Petronas Dagangan Bhd	165	0.02
25 Petronas Gas Bhd	101	0.01
30 PPB Group Bhd	127	0.02
267 Press Metal Aluminium Holdings Bhd	339	0.04
2,601 Public Bank Bhd	2,435	0.31
66 QL Resources Bhd	71	0.01
422 RHB Bank Bhd	528	0.07
128 Scientex Bhd	137	0.02
1,718 Sime Darby Bhd	892	0.11
458 Sime Darby Plantation Bhd	401	0.05
126 Sunway Bhd	51	0.01
437 Supermax Corp Bhd	195	0.02
51 Syarikat Takaful Malaysia Keluarga Bhd	44	0.01
45 Telekom Malaysia Bhd	59	0.01
79 Tenaga Nasional Bhd	173	0.02
126 TIME dotCom Bhd	136	0.02
917 Top Glove Corp Bhd	638	0.08
23 Unisem M Bhd	23	-
6 United Plantations Bhd	20	-
9 ViTrox Corp Bhd	43	0.01
557 VS Industry Bhd	191	0.02
70 Westports Holdings Bhd	67	0.01
140 Yinson Holdings Bhd	188	0.02
931 YTL Corp Bhd	130	0.02
	13,180	1.67
Mexico - 1.94%		
1,203 Alfa SAB de CV	846	0.11
1,028 America Movil SAB de CV	900	0.11
49 America Movil SAB de CV, ADR	856	0.11
59 Arca Continental SAB de CV	359	0.05
60 Cemex SAB de CV, ADR	367	0.05
3 Coca-Cola Femsa SAB de CV	13	-
6 Coca-Cola Femsa SAB de CV, ADR	283	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Mexico - 1.94% (continued)		
10 El Puerto de Liverpool SAB de CV	39	-
66 Fomento Economico Mexicano SAB de CV	469	0.06
2 Fomento Economico Mexicano SAB de CV, ADR	165	0.02
56 Gruma SAB de CV	673	0.08
5 Grupo Aeroportuario del Pacifico SAB de CV	56	0.01
- Grupo Aeroportuario del Sureste SAB de CV, ADR	44	0.01
372 Grupo Bimbo SAB de CV	980	0.12
30 Grupo Carso SAB de CV	89	0.01
1 Grupo Elektra SAB de CV	61	0.01
454 Grupo Financiero Banorte SAB de CV	2,703	0.34
119 Grupo Financiero Inbursa SAB de CV	114	0.01
339 Grupo Mexico SAB de CV	1,412	0.18
17 Grupo Sanborns SAB de CV	18	-
841 Grupo Televisa SAB	1,551	0.20
53 Grupo Televisa SAB, ADR	488	0.06
70 Industrias Penoles SAB de CV	859	0.11
91 Kimberly-Clark de Mexico SAB de CV	144	0.02
536 Orbia Advance Corp SAB de CV	1,251	0.16
169 Wal-Mart de Mexico SAB de CV	530	0.07
	15,270	1.94
Peru - 0.12%		
14 Aenza SAA, ADR	22	0.01
2 Cementos Pacasmayo SAA, ADR	15	-
8 Credicorp Ltd	876	0.11
	913	0.12
Philippines - 0.86%		
67 Aboitiz Equity Ventures Inc	66	0.01
26 Aboitiz Power Corp	15	-
276 AC Energy Corp	62	0.01
9 Ayala Corp	142	0.02
417 Ayala Land Inc	285	0.04
657 Bank of the Philippine Islands	1,189	0.15
629 BDO Unibank Inc	1,546	0.20
116 Emperador Inc	41	-
4 Globe Telecom Inc	246	0.03
121 International Container Terminal Services Inc	474	0.06
197 JG Summit Holdings Inc	222	0.03
5 Jollibee Foods Corp	24	-
12 Manila Electric Co	67	0.01
703 Metropolitan Bank & Trust Co	696	0.09
20 PLDT Inc, ADR	649	0.08
46 Puregold Price Club Inc	37	-
177 San Miguel Corp	399	0.05
14 San Miguel Food and Beverage Inc	21	-
5 SM Investments Corp	99	0.01
380 SM Prime Holdings Inc	282	0.04
85 Universal Robina Corp	226	0.03
	6,788	0.86
Poland - 0.83%		
3 Alior Bank SA	39	0.01
12 Asseco Poland SA	248	0.03
3 Bank Handlowy w Warszawie SA	39	0.01
42 Bank Millennium SA	84	0.01
11 Bank Polska Kasa Opieki SA	330	0.04
- Budimex SA	22	-
1 CCC SA	16	-
2 CD Projekt SA	84	0.01
72 Cyfrowy Polsat SA	619	0.08
2 Dino Polska SA	145	0.02
- Grupa Kety SA	61	0.01
37 Grupa Lotos SA	487	0.06
2 ING Bank Slaski SA	154	0.02

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Poland - 0.83% (continued)		
21 KGHM Polska Miedz SA	707	0.09
- LPP SA	471	0.06
3 mBank SA	335	0.04
30 Orange Polska SA	63	0.01
228 PGE Polska Grupa Energetyczna SA	459	0.06
76 Polski Koncern Naftowy ORLEN SA	1,324	0.17
38 Polskie Gornictwo Naftowe i Gazownictwo SA	51	0.01
26 Powszechna Kasa Oszczednosci Bank Polski SA	270	0.03
20 Powszechny Zaklad Ubezpieczen SA	178	0.02
4 Santander Bank Polska SA	320	0.04
	6,506	0.83
Russia - 1.55%		
145 Gazprom PJSC, ADR	1,288	0.16
41 LUKOIL PJSC, ADR	3,546	0.45
25 Magnitogorsk Iron & Steel Works PJSC, GDR	256	0.03
20 MMC Norilsk Nickel PJSC, ADR	580	0.07
21 Mobile TeleSystems PJSC, ADR	172	0.02
1 Novatek PJSC, GDR	126	0.02
15 Novolipetskiy Metallurgicheskiy Kombinat PAO, GDR (UK listing)	427	0.06
5 PhosAgro PJSC, GDR	109	0.02
2 Polyus PJSC, GDR	187	0.02
118 Rosneft Oil Co PJSC, GDR	887	0.11
123 Sberbank of Russia PJSC, ADR	2,072	0.26
8 Severstal PJSC, GDR	175	0.02
45 Tatneft PJSC, ADR	1,705	0.22
467 VTB Bank PJSC, GDR	569	0.07
4 X5 Retail Group NV, GDR (UK listing)	102	0.01
1 X5 Retail Group NV, GDR (US listing)	34	0.01
	12,235	1.55
Saudi Arabia - 3.40%		
2 Abdullah Al Othaim Markets Co	61	0.01
19 Advanced Petrochemical Co	347	0.04
67 Al Rajhi Bank	2,366	0.30
212 Alinma Bank	1,284	0.16
69 Almarai Co JSC	876	0.11
53 Arab National Bank	308	0.04
6 Arabian Centres Co Ltd	34	-
97 Bank AlBilad	1,106	0.14
45 Bank AlJazira	217	0.03
12 Banque Saudi Fransi	131	0.02
16 Bupa Arabia for Cooperative Insurance Co	585	0.07
17 Co for Cooperative Insurance	352	0.04
36 Dar Al Arkan Real Estate Development Co	87	0.01
1 Dr Sulaiman Al Habib Medical Services Group Co	60	0.01
14 Emaar Economic City	41	0.01
339 Etihad Etisalat Co	2,838	0.36
3 Jarir Marketing Co	151	0.02
481 Mobile Telecommunications Co Saudi Arabia	1,572	0.20
2 Mouwasat Medical Services Co	103	0.01
179 National Commercial Bank	2,881	0.37
19 National Industrialization Co	100	0.01
15 National Petrochemical Co	158	0.02
86 Rabigh Refining & Petrochemical Co	500	0.06
170 Riyadh Bank	1,269	0.16
184 Sahara International Petrochemical Co	1,888	0.24
8 Saudi Arabian Fertilizer Co	347	0.04
46 Saudi Arabian Mining Co	878	0.11
40 Saudi Basic Industries Corp	1,144	0.15
18 Saudi British Bank	139	0.02
26 Saudi Electricity Co	162	0.02
28 Saudi Industrial Investment Group	225	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 3.40% (continued)		
63 Saudi Investment Bank	282	0.04
404 Saudi Kayan Petrochemical Co	1,784	0.23
1 Saudi Research & Marketing Group	46	0.01
41 Saudi Telecom Co	1,213	0.15
76 Savola Group	627	0.08
15 Southern Province Cement Co	267	0.03
21 Yanbu National Petrochemical Co	364	0.05
	26,793	3.40
South Africa - 3.96%		
173 Absa Group Ltd	1,454	0.19
36 African Rainbow Minerals Ltd	464	0.06
3 Anglo American Platinum Ltd	260	0.03
71 AngloGold Ashanti Ltd, ADR	1,495	0.19
65 Aspen Pharmacare Holdings Ltd	977	0.12
13 Bid Corp Ltd	246	0.03
69 Bidvest Group Ltd	777	0.10
2 Capitec Bank Holdings Ltd	257	0.03
10 Clicks Group Ltd	184	0.02
150 Discovery Ltd	1,260	0.16
61 Exxaro Resources Ltd	583	0.07
566 FirstRand Ltd	1,978	0.25
152 Gold Fields Ltd, ADR	1,722	0.22
154 Impala Platinum Holdings Ltd	1,925	0.24
16 Investec Ltd	79	0.01
4 Kumba Iron Ore Ltd	116	0.02
671 MTN Group Ltd	6,769	0.86
38 MultiChoice Group	296	0.04
2 Naspers Ltd	326	0.04
152 Nedbank Group Ltd	1,572	0.20
12 NEPI Rockcastle PLC	76	0.01
24 Ninety One Ltd	81	0.01
14 Northam Platinum Holdings Ltd	194	0.03
1,630 Old Mutual Ltd	1,243	0.16
62 Pepkor Holdings Ltd	85	0.01
8 PSG Group Ltd	41	0.01
389 Sanlam Ltd	1,354	0.17
32 Sasol Ltd	524	0.07
18 Sasol Ltd, ADR	293	0.04
40 Shoprite Holdings Ltd	496	0.06
369 Sibanye Stillwater Ltd	1,149	0.15
53 Sibanye Stillwater Ltd, ADR	653	0.08
223 Standard Bank Group Ltd	1,813	0.23
39 Vodacom Group Ltd	329	0.04
32 Woolworths Holdings Ltd	104	0.01
	31,175	3.96
Taiwan - 18.93%		
38 Accton Technology Corp	395	0.05
952 Acer Inc	946	0.12
21 Advantech Co Ltd	294	0.04
10 Airtac International Group	295	0.04
2 Alchip Technologies Ltd	73	0.01
633 ASE Technology Holding Co Ltd	2,308	0.29
3 ASE Technology Holding Co Ltd, ADR	20	-
400 Asia Cement Corp	603	0.08
1 ASMedia Technology Inc	70	0.01
2 ASPEED Technology Inc	241	0.03
132 Asustek Computer Inc	1,669	0.21
2,439 AU Optronics Corp	1,757	0.22
116 Catcher Technology Co Ltd	644	0.08
601 Cathay Financial Holding Co Ltd	1,291	0.16
445 Chailease Holding Co Ltd	3,933	0.50
266 Chang Hwa Commercial Bank Ltd	157	0.02

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 18.93% (continued)			Taiwan - 18.93% (continued)		
545 Cheng Shin Rubber Industry Co Ltd	655	0.08	174 Nantex Industry Co Ltd	528	0.07
133 Chicony Electronics Co Ltd	380	0.05	151 Nanya Technology Corp	401	0.05
3,205 China Airlines Ltd	2,968	0.38	52 Nien Made Enterprise Co Ltd	708	0.09
519 China Development Financial Holding Corp	305	0.04	252 Novatek Microelectronics Corp	4,196	0.53
26 China Life Insurance Co Ltd (Taiwan listing)	28	-	8 Oneness Biotech Co Ltd	86	0.01
2,190 China Steel Corp	2,555	0.32	5 Parade Technologies Ltd	381	0.05
46 Chroma ATE Inc	306	0.04	643 Pegatron Corp	1,537	0.20
126 Chung Hung Steel Corp	158	0.02	16 Phison Electronics Corp	238	0.03
25 Chunghwa Telecom Co Ltd	101	0.01	213 Pou Chen Corp	245	0.03
8 Chunghwa Telecom Co Ltd, ADR	329	0.04	619 Powertech Technology Inc	2,199	0.28
1,371 Compal Electronics Inc	1,138	0.14	111 President Chain Store Corp	1,074	0.14
539 Compeq Manufacturing Co Ltd	801	0.10	447 Qisda Corp	472	0.06
2,021 CTBC Financial Holding Co Ltd	1,769	0.22	429 Quanta Computer Inc	1,322	0.17
201 Delta Electronics Inc	1,851	0.24	106 Radiant Opto-Electronics Corp	365	0.05
16 E Ink Holdings Inc	72	0.01	24 Realtek Semiconductor Corp	476	0.06
1,054 E.Sun Financial Holding Co Ltd	1,018	0.13	99 Ruentex Development Co Ltd	228	0.03
12 Eclat Textile Co Ltd	255	0.03	156 Shanghai Commercial & Savings Bank Ltd	260	0.03
91 Elan Microelectronics Corp	528	0.07	910 Shin Kong Financial Holding Co Ltd	345	0.04
34 Elite Material Co Ltd	342	0.04	2 Silergy Corp	338	0.04
3 eMemory Technology Inc	232	0.03	36 Simplo Technology Co Ltd	429	0.05
2,382 Eva Airways Corp	2,137	0.27	21 Sinbon Electronics Co Ltd	192	0.02
1,172 Evergreen Marine Corp Taiwan Ltd	5,191	0.66	250 Sino-American Silicon Products Inc	1,856	0.24
224 Far Eastern New Century Corp	224	0.03	430 SinoPac Financial Holdings Co Ltd	236	0.03
554 Far EasTone Telecommunications Co Ltd	1,225	0.16	44 Standard Foods Corp	80	0.01
31 Feng TAY Enterprise Co Ltd	224	0.03	178 Synnex Technology International Corp	373	0.05
387 First Financial Holding Co Ltd	321	0.04	169 TA Chen Stainless Pipe	278	0.04
150 Formosa Chemicals & Fibre Corp	419	0.05	632 Taishin Financial Holding Co Ltd	422	0.05
70 Formosa Petrochemical Corp	239	0.03	296 Taiwan Business Bank	102	0.01
131 Formosa Plastics Corp	480	0.06	1,412 Taiwan Cement Corp	2,331	0.30
16 Formosa Sumco Technology Corp	143	0.02	326 Taiwan Cooperative Financial Holding Co Ltd	278	0.04
49 Formosa Taffeta Co Ltd	51	0.01	31 Taiwan Fertilizer Co Ltd	76	0.01
73 Foxconn Technology Co Ltd	170	0.02	299 Taiwan Glass Industry Corp	284	0.04
1,513 Fubon Financial Holding Co Ltd	3,965	0.50	71 Taiwan High Speed Rail Corp	76	0.01
25 Genius Electronic Optical Co Ltd	489	0.06	498 Taiwan Mobile Co Ltd	1,736	0.22
54 Giant Manufacturing Co Ltd	603	0.08	1,003 Taiwan Semiconductor Manufacturing Co Ltd	21,332	2.71
80 Gigabyte Technology Co Ltd	391	0.05	123 Taiwan Semiconductor Manufacturing Co Ltd, ADR	14,452	1.83
5 Global Unichip Corp	105	0.01	51 Tatung Co Ltd	65	0.01
31 Globalwafers Co Ltd	908	0.12	89 Teco Electric and Machinery Co Ltd	98	0.01
661 HannStar Display Corp	362	0.05	107 Tripod Technology Corp	479	0.06
49 Highwealth Construction Corp	81	0.01	65 Tung Ho Steel Enterprise Corp	102	0.01
47 Hiwin Technologies Corp	480	0.06	22 U-Ming Marine Transport Corp	43	0.01
550 Hon Hai Precision Industry Co Ltd	2,037	0.26	273 Unimicron Technology Corp	2,229	0.28
37 Hotai Motor Co Ltd	806	0.10	644 Uni-President Enterprises Corp	1,510	0.19
270 Hua Nan Financial Holdings Co Ltd	196	0.02	2,221 United Microelectronics Corp	5,085	0.65
2,990 Innolux Corp	1,866	0.24	160 Vanguard International Semiconductor Corp	891	0.11
14 International Games System Co Ltd	392	0.05	6 Voltronic Power Technology Corp	368	0.05
471 Inventec Corp	435	0.06	108 Walsin Lihwa Corp	101	0.01
409 King Yuan Electronics Co Ltd	637	0.08	104 Walsin Technology Corp	646	0.08
27 Kinsus Interconnect Technology Corp	233	0.03	234 Wan Hai Lines Ltd	1,313	0.17
13 Largan Precision Co Ltd	926	0.12	53 Win Semiconductors Corp	693	0.09
17 Lien Hwa Industrial Holdings Corp	35	-	1,128 Winbond Electronics Corp	1,297	0.16
509 Lite-On Technology Corp	1,100	0.14	18 Wisdom Marine Lines Co Ltd	47	0.01
6 Lotes Co Ltd	151	0.02	1,045 Wistron Corp	1,074	0.14
619 Macronix International	939	0.12	41 Wiwynn Corp	1,539	0.20
32 Makalot Industrial Co Ltd	267	0.03	288 WPG Holdings Ltd	519	0.07
101 MediaTek Inc	3,661	0.46	66 Yageo Corp	1,078	0.14
383 Mega Financial Holding Co Ltd	471	0.06	738 Yang Ming Marine Transport Corp	3,031	0.38
22 Merida Industry Co Ltd	236	0.03	318 YFY Inc	393	0.05
159 Micro-Star International Co Ltd	930	0.12	15 Yieh Phui Enterprise Co Ltd	13	-
3 Momo.com Inc	192	0.02	530 Yunta Financial Holding Co Ltd	450	0.06
197 Nan Ya Plastics Corp	584	0.07			
6 Nan Ya Printed Circuit Board Corp	134	0.02			

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 18.93% (continued)		
81 Yulon Finance Corp	490	0.06
197 Zhen Ding Technology Holding Ltd	691	0.09
	149,100	18.93
Thailand - 2.18%		
64 Advanced Info Service PCL	389	0.05
34 AEON Thana Sinsap Thailand PCL	183	0.02
114 Airports of Thailand PCL	202	0.03
32 B Grimm Power PCL	37	-
13 Bangkok Bank PCL, NVDR	43	0.01
9 Bangkok Bank PCL, NVDR (voting rights)	32	-
79 Bangkok Chain Hospital PCL	50	0.01
85 Bangkok Commercial Asset Management	50	0.01
860 Bangkok Dusit Medical Services PCL	577	0.07
265 Bangkok Expressway & Metro PCL	66	0.01
50 Bangkok Life Assurance PCL, NVDR	43	0.01
318 Banpu PCL	97	0.01
141 Berli Jucker PCL	138	0.02
115 BTS Group Holdings PCL	31	-
19 Bumrungrad Hospital PCL	80	0.01
18 Carabao Group PCL	60	0.01
68 Central Pattana PCL	105	0.01
223 Central Retail Corp PCL	212	0.03
1,445 Charoen Pokphand Foods PCL	1,021	0.13
24 Com7 PCL	56	0.01
442 CP ALL PCL	770	0.10
14 Delta Electronics Thailand PCL	183	0.02
16 Electricity Generating PCL	78	0.01
101 Energy Absolute PCL	247	0.03
19 Global Power Synergy PCL	41	0.01
38 Gulf Energy Development PCL	44	0.01
40 Hana Microelectronics PCL	110	0.01
469 Home Product Center PCL	189	0.02
220 Indorama Ventures PCL	257	0.03
8,872 IRPC PCL	985	0.12
30 Kasikornbank PCL	117	0.01
27 Kasikornbank PCL, NVDR	107	0.01
88 KCE Electronics PCL	239	0.03
42 Kiatnakin Bank PCL	71	0.01
224 Krung Thai Bank PCL	75	0.01
138 Krungthai Card PCL	219	0.03
519 Land & Houses PCL	130	0.02
163 Land & Houses PCL, NVDR	40	-
98 Minor International PCL	79	0.01
86 MK Restaurants Group PCL	128	0.02
77 Muangthai Capital PCL	129	0.02
60 Osotspa PCL	57	0.01
439 PTT Exploration & Production PCL	1,477	0.19
164 PTT Global Chemical PCL	274	0.03
1,324 PTT PCL	1,405	0.18
25 Ratch Group PCL	32	-
49 Siam Cement PCL	550	0.07
67 Siam City Cement PCL	312	0.04
117 Siam Commercial Bank PCL	422	0.05
160 Siam Global House PCL	91	0.01
825 Sri Trang Agro-Industry PCL	728	0.09
81 Sri Trang Gloves Thailand PCL	72	0.01
246 Srisawad Corp PCL	438	0.06
170 Thai Oil PCL	235	0.03
1,444 Thai Union Group PCL	845	0.11
110 Tisco Financial Group PCL	292	0.04
2,083 TMB Bank PCL	74	0.01
58 TOA Paint Thailand PCL	55	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Thailand - 2.18% (continued)		
229 Total Access Communication PCL	299	0.04
12,031 True Corp PCL	1,614	0.20
152 Vinythai PCL	171	0.02
	17,153	2.18
Turkey - 0.32%		
368 Akbank TAS	179	0.02
69 Aksa Enerji Uretim AS	45	0.01
48 Anadolu Efes Biracilik Ve Malt Sanayii AS	88	0.01
37 Arcelik AS	117	0.01
22 Aselsan Elektronik Sanayi Ve Ticaret AS	35	-
15 BIM Birlesik Magazalar AS	77	0.01
16 Coca-Cola Icecek AS	99	0.01
40 Enka Insaat ve Sanayi AS	45	0.01
182 Eregli Demir ve Celik Fabrikalari TAS	299	0.04
2 Ford Otomotiv Sanayi AS	36	-
27 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	15	-
142 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	90	0.01
37 KOC Holding AS	75	0.01
5 Koza Altin Isletmeleri AS	44	0.01
123 Petkim Petrokimya Holding AS	70	0.01
7 Tofas Turk Otomobil Fabrikasi AS	42	0.01
287 Turk Hava Yollari AO	368	0.05
116 Turk Telekomunikasyon AS	83	0.01
123 Turkcell Iletisim Hizmetleri AS	173	0.02
286 Turkiye Garanti Bankasi AS	244	0.03
57 Turkiye Sise ve Cam Fabrikalari AS	52	0.01
178 Turkiye Vakiflar Bankasi TAO	48	0.01
17 Ulker Biskui Sanayi AS	25	-
31 Vestel Beyaz Esva Sanayi ve Ticaret AS	16	-
40 Vestel Elektronik Sanayi ve Ticaret AS	81	0.01
389 Yapi ve Kredi Bankasi AS	89	0.01
	2,535	0.32
United Arab Emirates - 0.83%		
386 Abu Dhabi Commercial Bank PJSC	892	0.11
132 Abu Dhabi National Oil Co for Distribution	149	0.02
162 Aldar Properties PJSC	177	0.02
92 Dubai Islamic Bank PJSC	130	0.02
312 Emaar Properties PJSC	398	0.05
78 Emirates Integrated Telecommunications Co	130	0.02
620 Emirates NBD Bank PJSC	2,229	0.28
92 Emirates Telecommunications Group Co PJSC	800	0.10
312 First Abu Dhabi Bank PJSC	1,622	0.21
	6,527	0.83
United States - 0.01%		
- Sempra Energy (Mexico listing)	59	0.01
	59	0.01
Total Common Stock - 94.38% (30 November 2020: 94.37%)		
	743,385	94.38
Preferred Stock		
Brazil - 1.14%		
254 Banco Bradesco SA	901	0.11
14 Braskem SA	125	0.02
8 Centrais Eletricas Brasileiras SA	42	-
22 Cia Energetica de Minas Gerais	51	0.01
91 Gerdau SA	416	0.05
174 Itau Unibanco Holding SA	692	0.09
28 Lojas Americanas SA	28	-

Emerging Markets Large Cap Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Preferred Stock (continued)		
Brazil - 1.14% (continued)		
1,157 Petroleo Brasileiro SA	6,058	0.77
290 Usinas Siderurgicas de Minas Gerais SA Usiminas	702	0.09
	9,015	1.14
Colombia - 0.02%		
7 Banco Davivienda SA	53	0.01
24 Grupo Argos SA	53	0.01
7 Grupo de Inversiones Suramericana SA	34	-
	140	0.02
Korea, Republic of - 0.00%		
- Hyundai Engineering & Construction Co Ltd	2	-
	2	-
Total Preferred Stock - 1.16% (30 November 2020: 1.25%)	9,157	1.16
Real Estate Investment Trust		
Malaysia - 0.01%		
87 IGB Real Estate Investment Trust	34	0.01
9 KLCCP Stapled Group	14	-
	48	0.01
Mexico - 0.01%		
111 Fibra Uno Administracion SA de CV	102	0.01
	102	0.01
South Africa - 0.00%		
38 Growthpoint Properties Ltd	32	-
	32	-
Total Real Estate Investment Trust - 0.02% (30 November 2020: 0.03%)	182	0.02

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Rights		
Korea, Republic of - 0.00%		
18 Hyundai Doosan Infracore Co Ltd	13	-
	13	-
Thailand - 0.00%		
21 Charoen Pokphand Foods PCL	-	-
29 Siam Makro Co Ltd	-	-
	-	-
Total Rights - 0.00% (30 November 2020: 0.00%)	13	-
Warrants		
Thailand - 0.00%		
80 Banpu Co Ltd W4	11	-
80 Banpu Co Ltd W5	7	-
11 BTS Group Holdings PCL W7	-	-
23 BTS Group Holdings PCL W8	-	-
	18	-
Total Warrants - 0.00% (30 November 2020: 0.00%)	18	-
Total Investments - 99.84% (30 November 2020: 99.87%)	786,460	99.84

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.28% (30 November 2020: 0.24%)	2,219	0.28
Other Liabilities in Excess of Other Assets - (0.12)% (30 November 2020: (0.11)%)	(984)	(0.12)
Total Net Assets	787,695	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	94.83
Investment Funds	4.25
Current Assets	0.92
Total Assets	100.00

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock		
Brazil - 2.96%		
31 Alliar Medicos A Frente SA	101	0.01
8 Atacadao SA	21	-
321 Banco Bradesco SA	972	0.08
239 Banco do Brasil SA	1,352	0.11
105 Banco Santander Brasil SA	617	0.05
51 BrasilAgro - Co Brasileira de Propriedades Agricolas	214	0.02
21 C&A Modas Ltd	24	-
56 Camil Alimentos SA	95	0.01
104 Cia Brasileira de Distribuicao	416	0.03
191 Cia Siderurgica Nacional SA	740	0.06
7 Cia Siderurgica Nacional SA, ADR	26	-
356 Cielo SA	131	0.01
946 Cogna Educacao	417	0.03
15 Construtora Tenda SA	47	-
75 Cyrela Brazil Realty SA Empreendimentos e Participacoes	182	0.01
27 Direcional Engenharia SA	49	-
107 Embraer SA	366	0.03
92 Enauta Participacoes SA	218	0.02
27 Even Construtora e Incorporadora SA	30	-
16 Ez Tec Empreendimentos e Participacoes SA	52	-
133 Gerdau SA	496	0.04
410 Gerdau SA, ADR	1,852	0.15
26 Getnet Adquirencia e Servicos para Meios de Pagamento SA	18	-
47 GRUPO DE MODA SOMA SA	108	0.01
38 Guararapes Confeccoes SA	69	0.01
26 Helbor Empreendimentos SA	20	-
23 Industrias Romi SA	63	0.01
156 International Meal Co Alimentacao SA	75	0.01
78 Iochpe Maxion SA	201	0.02
381 JBS SA	2,416	0.19
127 JHSF Participacoes SA	106	0.01
33 M Dias Branco SA	161	0.01
23 Maripolo SA	9	-
73 Marisa Lojas SA	48	-
37 Mills Estruturas e Servicos de Engenharia SA	36	-
143 MRV Engenharia e Participacoes SA	282	0.02
17 Petro Rio SA	61	0.01
1,590 Petroleo Brasileiro SA	8,524	0.67
55 Petroleo Brasileiro SA, ADR (non-voting rights)	569	0.05
59 Positivo Tecnologia SA	96	0.01
6 Restoque Comercio e Confeccoes de Roupas SA	1	-
78 Rumo SA	244	0.02
19 Sao Carlos Empreendimentos e Participacoes SA	124	0.01
18 Ser Educacional SA	34	-
41 SLC Agricola SA	278	0.02
- Sul America SA	-	-
16 Tagma Gestao Logistica SA	36	-
308 TIM SA (Brazil listing)	756	0.06
19 Trisul SA	18	-
37 Tupy SA	126	0.01
42 Ultrapar Participacoes SA	108	0.01
65 Usinas Siderurgicas de Minas Gerais SA Usiminas	150	0.01
1,114 Vale SA	13,868	1.10
41 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	61	0.01
75 Vibra Energia SA	292	0.02
32 Vulcabras Azaleia SA	57	-
	37,433	2.96
Chile - 0.38%		
1 Banco de Credito e Inversiones SA	25	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Chile - 0.38% (continued)		
66 Besalco SA	19	-
28 CAP SA	250	0.02
59 Cementos BIO BIO SA	49	-
643 Cencosud SA	1,026	0.08
23 Cristalerias de Chile SA	88	0.01
72 Empresa Nacional de Telecomunicaciones SA	254	0.02
263 Empresas CMPC SA	425	0.03
130 Empresas COPEC SA	957	0.08
145 Empresas Hites SA	27	-
4,504 Enel Americas SA	580	0.05
5 Enel Chile SA, ADR	11	-
17 Falabella SA	52	-
587 Grupo Security SA	79	0.01
162 Inversiones Aguas Metropolitanas SA	87	0.01
58,489 Itau CorpBanca	120	0.01
110 PAZ Corp SA	35	-
534 Ripley Corp SA	88	0.01
208 Salfacorp SA	75	0.01
250 Sigdo Koppers SA	223	0.02
292 SMU SA	35	-
3,483 Sociedad Matriz SAAM SA	237	0.02
376 Socovesa SA	49	-
120 SONDA SA	39	-
	4,830	0.38
China - 31.69%		
87 360 Security Technology Inc	164	0.01
482 361 Degrees International Ltd	241	0.02
592 3SBio Inc	507	0.04
35 5i5J Holding Group Co Ltd	16	-
299 AAC Technologies Holdings Inc	1,308	0.10
131 AAG Energy Holdings Ltd	23	-
27 Accelink Technologies Co	99	0.01
32 Advanced Technology & Materials Co Ltd	61	0.01
20 AECC Aero-Engine Control Co Ltd	99	0.01
26 AECC Aviation Power Co Ltd	266	0.02
23 Aerospace Hi-Tech Holdings Grp Ltd	33	-
798 Agile Group Holdings Ltd	525	0.04
9,214 Agricultural Bank of China Ltd	3,043	0.24
674 Air China Ltd	424	0.03
55 Aisino Corp	115	0.01
378 Ajisen China Holdings Ltd	63	0.01
628 Alibaba Group Holding Ltd	10,028	0.79
168 A-Living Smart City Services Co Ltd	396	0.03
1,920 Aluminum Corp of China Ltd	937	0.07
925 Angang Steel Co Ltd	410	0.03
605 Anhui Conch Cement Co Ltd	2,754	0.22
89 Anhui Construction Engineering Group Co Ltd	53	-
16 Anhui Guangxin Agrochemical Co Ltd	101	0.01
68 Anhui Hengyuan Coal Industry and Electricity Power Co Ltd	67	0.01
35 Anhui Tatfook Technology	70	0.01
16 Anhui Truchum Advanced Materials & Technology Co Ltd	31	-
30 Anhui Xinhua Media Co Ltd	22	-
62 Anhui Zhongding Sealing Parts Co Ltd	229	0.02
1,486 Anton Oilfield Services Group	82	0.01
3 Aoshikang Technology Co Ltd	31	-
36 Aoyuan Healthy Life Group Co Ltd	13	-
196 APT Satellite Holdings Ltd	57	-
321 Asia Cement China Holdings Corp	204	0.02
28 AsiaInfo Technologies Ltd	47	-
279 Ausnutria Dairy Corp Ltd	320	0.03

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
China - 31.69% (continued)			China - 31.69% (continued)		
22 Avary Holding Shenzhen Co Ltd	141	0.01	82 Better Life Commercial Chain Share Co Ltd	83	0.01
195 Avic Capital Co Ltd	118	0.01	20 Biem.L.Fdlkk Garment Co Ltd	75	0.01
1,567 AviChina Industry & Technology Co Ltd	1,031	0.08	45 Blue Sail Medical Co Ltd	119	0.01
1,137 BAIC Motor Corp Ltd	469	0.04	76 Bluefocus Intelligent Communications Group Co Ltd	83	0.01
134 Baidu Inc	2,498	0.20	1,031 BOE Technology Group Co Ltd	779	0.06
59 Baidu Inc, ADR	8,833	0.70	256 Bohai Leasing Co Ltd	124	0.01
318 BAIOO Family Interactive Ltd	26	-	224 Boyaa Interactive International Ltd	15	-
519 Bank of Beijing Co Ltd	357	0.03	41 Bright Dairy & Food Co Ltd	90	0.01
59 Bank of Changsha Co Ltd	73	0.01	141 Bright Real Estate Group Co Ltd	49	-
107 Bank of Chengdu Co Ltd	187	0.02	1,426 Brilliance China Automotive Holdings Ltd	606	0.05
26,454 Bank of China Ltd	9,186	0.73	32 BTG Hotels Group Co Ltd	114	0.01
379 Bank of Chongqing Co Ltd	210	0.02	307 BYD Electronic International Co Ltd	1,138	0.09
3,701 Bank of Communications Co Ltd	2,155	0.17	616 C C Land Holdings Ltd	139	0.01
93 Bank of Guiyang Co Ltd	95	0.01	38 C&D International Investment Group Ltd	72	0.01
157 Bank of Hangzhou Co Ltd	338	0.03	165 CA Cultural Technology Group Ltd	13	-
372 Bank of Jiangsu Co Ltd	343	0.03	170 Cabbeen Fashion Ltd	66	0.01
301 Bank of Nanjing Co Ltd	427	0.03	85 Caitong Securities Co Ltd	136	0.01
148 Bank of Ningbo Co Ltd	903	0.07	37 Camel Group Co Ltd	101	0.01
358 Bank of Shanghai Co Ltd	401	0.03	35 Canny Elevator Co Ltd	41	-
85 Bank of Suzhou Co Ltd	89	0.01	1,192 Capital Environment Holdings Ltd	26	-
242 Bank of Zhengzhou Co Ltd	56	-	41 CECEP Guozhen Environmental Protection Technology Co Ltd	48	-
629 Baoshan Iron & Steel Co Ltd	639	0.05	88 CECEP Solar Energy Co Ltd	138	0.01
47 Baosheng Science and Technology Innovation Co Ltd	50	-	103 CECEP Wind-Power Corp	105	0.01
142 Baoye Group Co Ltd	71	0.01	646 Central China Management Co Ltd	124	0.01
5 Baozun Inc	25	-	646 Central China Real Estate Ltd	91	0.01
1,613 BBMG Corp	238	0.02	57 Central China Securities Co Ltd	10	-
31 Befar Group Co Ltd	41	-	930 CGN Meiya Power Holdings Co Ltd	819	0.07
24 Beibuwan Port Co Ltd	29	-	17 CGN Nuclear Technology Development Co Ltd	25	-
25 Beijing Aosaikang Pharmaceutical Co Ltd	46	-	143 Changjiang Securities Co Ltd	161	0.01
251 Beijing Capital Co Ltd	128	0.01	378 Chaowei Power Holdings Ltd	101	0.01
24 Beijing Capital Development Co Ltd	17	-	29 Cheetah Mobile Inc, ADR	40	-
954 Beijing Capital International Airport Co Ltd	554	0.04	20 Chengdu Fusen Noble-House Industrial Co Ltd	38	-
114 Beijing Dabeinong Technology Group Co Ltd	163	0.01	75 Chengdu Hongqi Chain Co Ltd	57	-
506 Beijing Energy International Holding Co Ltd	17	-	1,220 China Aerospace International Holdings Ltd	80	0.01
43 Beijing Enlight Media Co Ltd	68	0.01	174 China Aircraft Leasing Group Holdings Ltd	112	0.01
1,100 Beijing Enterprises Clean Energy Group Ltd	13	-	757 China Aoyuan Group Ltd	212	0.02
295 Beijing Enterprises Holdings Ltd	995	0.08	1,266 China BlueChemical Ltd	384	0.03
474 Beijing Enterprises Medical & Health Group Ltd	5	-	66 China Boton Group Co Ltd	40	-
2,874 Beijing Enterprises Water Group Ltd	1,069	0.08	4,361 China Cinda Asset Management Co Ltd	697	0.06
28 Beijing GeoEnviron Engineering & Technology Inc	69	0.01	3,623 China CITIC Bank Corp Ltd	1,555	0.12
61 Beijing Jetsen Technology Co Ltd	45	-	1,275 China Coal Energy Co Ltd	642	0.05
10 Beijing Konruns Pharmaceutical Co Ltd	48	-	1,505 China Communications Services Corp Ltd	717	0.06
36 Beijing Kunlun Tech Co Ltd	120	0.01	599 China Conch Venture Holdings Ltd	2,928	0.23
57 Beijing New Building Materials PLC	238	0.02	39,270 China Construction Bank Corp	25,588	2.02
554 Beijing North Star Co Ltd	80	0.01	26 China CSSC Holdings Ltd	99	0.01
122 Beijing Orient Landscape & Environment Co Ltd	54	-	24 China CYTS Tours Holding Co Ltd	36	-
41 Beijing Orient National Communication Science & Technology Co Ltd	68	0.01	220 China Development Bank Financial Leasing Co Ltd	30	-
99 Beijing Originwater Technology Co Ltd	110	0.01	30 China Dili Group	7	-
57 Beijing Sanju Environmental Protection and New Material Co Ltd	65	0.01	1,088 China Dongxiang Group Co Ltd	99	0.01
18 Beijing Shiji Information Technology Co Ltd	82	0.01	148 China East Education Holdings Ltd	155	0.01
42 Beijing Sinnet Technology Co Ltd	98	0.01	986 China Eastern Airlines Corp Ltd	342	0.03
39 Beijing SL Pharmaceutical Co Ltd	66	0.01	4 China Eastern Airlines Corp Ltd, ADR	72	0.01
54 Beijing SPC Environment Protection Tech Co Ltd	57	-	1,352 China Electronics Optics Valley Union Holding Co Ltd	70	0.01
33 Beijing Thunisoft Corp Ltd	62	0.01	397 China Energy Engineering Co Ltd	153	0.01
17 Beijing Tong Ren Tang Chinese Medicine Co Ltd	23	-	1,160 China Energy Engineering Corp Ltd	164	0.01
88 Beijing Urban Construction Design & Development Group Co Ltd	23	-	123 China Enterprise Co Ltd	52	-
105 Beijing Yanjing Brewery Co Ltd	112	0.01	1,396 China Everbright Bank Co Ltd	479	0.04
23 Beijing Zhong Ke San Huan High-Tech Co Ltd	56	-	357 China Everbright Greentech Ltd	122	0.01
			608 China Everbright Ltd	652	0.05
			42 China Film Co Ltd	76	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 31.69% (continued)			China - 31.69% (continued)		
450 China Foods Ltd	167	0.01	548 China Resources Medical Holdings Co Ltd	344	0.03
126 China Fortune Land Development Co Ltd	65	0.01	1,041 China Resources Pharmaceutical Group Ltd	453	0.04
1,485 China Galaxy Securities Co Ltd	819	0.07	55 China Resources Sanjiu Medical & Pharmaceutical Co Ltd	210	0.02
1,337 China Gas Holdings Ltd	2,412	0.19	118 China Risun Group Ltd	71	0.01
66 China Glass Holdings Ltd	16	-	505 China Sanjiang Fine Chemicals Co Ltd	154	0.01
149 China Grand Automotive Services Group Co Ltd	59	0.01	1,164 China SCE Group Holdings Ltd	307	0.02
288 China Grand Pharmaceutical and Healthcare Holdings Ltd	237	0.02	29 China Science Publishing & Media Ltd	36	-
38 China Great Wall Securities Co Ltd	73	0.01	187 China Shanshui Cement Group Ltd	48	-
514 China Harmony New Energy Auto Holding Ltd	283	0.02	1,857 China Shenhua Energy Co Ltd	3,847	0.30
83 China High Precision Automation Group Ltd	2	-	195 China Shineway Pharmaceutical Group Ltd	180	0.01
137 China High Speed Transmission Equipment Group Co Ltd	113	0.01	191 China Shuifa Singyes Energy Holdings Ltd	43	-
1,114 China Hongqiao Group Ltd	1,079	0.09	584 China Silver Group Ltd	45	-
5,496 China Huarong Asset Management Co Ltd	270	0.02	2,956 China South City Holdings Ltd	197	0.02
329 China International Marine Containers Group Co Ltd	602	0.05	54 China South Publishing & Media Group Co Ltd	78	0.01
6 China Isotope & Radiation Corp	18	-	668 China Southern Airlines Co Ltd	369	0.03
2,456 China Jinmao Holdings Group Ltd	749	0.06	1,320 China Starch Holdings Ltd	31	-
137 China Jushi Co Ltd	375	0.03	1,593 China State Construction Engineering Corp Ltd	1,158	0.09
272 China Kepei Education Group Ltd	148	0.01	510 China State Construction International Holdings Ltd	516	0.04
710 China Lesso Group Holdings Ltd	1,031	0.08	228 China Sunshine Paper Holdings Co Ltd	64	0.01
1,685 China Life Insurance Co Ltd (Hong Kong listing)	2,771	0.22	996 China Taiping Insurance Holdings Co Ltd	1,385	0.11
214 China Lilang Ltd	115	0.01	6 China Tianrui Group Cement Co Ltd	4	-
213 China Longevity Group Co Ltd	7	-	125 China Tianying Inc	106	0.01
115 China Lumena New Materials Corp	-	-	17,994 China Tower Corp Ltd	2,278	0.18
724 China Maple Leaf Educational Systems Ltd	81	0.01	1,832 China Traditional Chinese Medicine Holdings Co Ltd	882	0.07
568 China Medical System Holdings Ltd	930	0.07	44 China TransInfo Technology Co Ltd	102	0.01
45 China Meheco Co Ltd	79	0.01	1,160 China Travel International Investment Hong Kong Ltd	195	0.02
1,463 China Merchants Bank Co Ltd	11,334	0.90	834 China Vanke Co Ltd	1,893	0.15
932 China Merchants Land Ltd	102	0.01	203 China Vast Industrial Urban Development Co Ltd	44	-
650 China Merchants Port Holdings Co Ltd	1,000	0.08	29 China West Construction Group Co Ltd	33	-
162 China Merchants Securities Co Ltd	240	0.02	96 China Wood Optimization Holding Ltd	4	-
155 China Merchants Shekou Industrial Zone Holdings Co Ltd	278	0.02	140 China Xinhua Education Group Ltd	31	-
580 China Metal Recycling Holdings Ltd	-	-	276 China XLX Fertiliser Ltd	167	0.01
1,951 China Minsheng Banking Corp Ltd	750	0.06	573 China Yongda Automobiles Services Holdings Ltd	868	0.07
1,111 China Modern Dairy Holdings Ltd	186	0.02	962 China ZhengTong Auto Services Holdings Ltd	118	0.01
1,038 China Molybdenum Co Ltd	637	0.05	231 China Zheshang Bank Co Ltd	92	0.01
21 China National Accord Medicines Corp Ltd	109	0.01	90 China Zhonghua Geotechnical Engineering Group Co Ltd	39	-
2,359 China National Building Material Co Ltd	2,534	0.20	1,198 China Zhongwang Holdings Ltd	258	0.02
28 China National Medicines Corp Ltd	134	0.01	62 Chinese Universe Publishing and Media Group Co Ltd	104	0.01
538 China National Nuclear Power Co Ltd	575	0.05	91 Chongqing Changan Automobile Co Ltd	249	0.02
251 China New Higher Education Group Ltd	126	0.01	12 Chongqing Department Store Co Ltd	48	-
2,840 China Oil & Gas Group Ltd	166	0.01	63 Chongqing Dima Industry Co Ltd	23	-
1,084 China Oilfield Services Ltd	854	0.07	18 Chongqing Iron & Steel Co Ltd	3	-
712 China Oriental Group Co Ltd	188	0.02	1,528 Chongqing Rural Commercial Bank Co Ltd	521	0.04
1,140 China Overseas Grand Oceans Group Ltd	514	0.04	30 Chongqing Zongshen Power Machinery Co Ltd	32	-
2,162 China Overseas Land & Investment Ltd	4,971	0.39	254 Chu Kong Shipping Enterprises Group Co Ltd	31	-
1,129 China Pacific Insurance Group Co Ltd	3,276	0.26	1,784 CIFI Holdings Group Co Ltd	970	0.08
6,014 China Petroleum & Chemical Corp	2,622	0.21	378 CIMC Enric Holdings Ltd	515	0.04
66 China Petroleum & Chemical Corp, ADR	2,891	0.23	87 Cinda Real Estate Co Ltd	44	-
138 China Pioneer Pharma Holdings Ltd	21	-	42 Cisen Pharmaceutical Co Ltd	85	0.01
2,101 China Railway Group Ltd	999	0.08	2,088 CITIC Ltd	1,881	0.15
710 China Railway Signal & Communication Corp Ltd	250	0.02	1,246 CITIC Resources Holdings Ltd	73	0.01
36 China Railway Tielong Container Logistics Co Ltd	27	-	475 CITIC Securities Co Ltd	1,129	0.09
2,224 China Reinsurance Group Corp	208	0.02	408 Citychamp Watch & Jewellery Group Ltd	70	0.01
25 China Renaissance Holdings Ltd	52	-	224 CMGE Technology Group Ltd	96	0.01
1,596 China Resources Cement Holdings Ltd	1,162	0.09	59 CMST Development Co Ltd	58	-
33 China Resources Double Crane Pharmaceutical Co Ltd	65	0.01	27 CNHTC Jinan Truck Co Ltd	58	0.01
374 China Resources Gas Group Ltd	1,936	0.15	37 COFCO Biotechnology Co Ltd	68	0.01
1,880 China Resources Land Ltd	7,854	0.62	111 Cogobuy Group	41	-

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 31.69% (continued)			China - 31.69% (continued)		
222 Colour Life Services Group Co Ltd	33	-	978 Fufeng Group Ltd	391	0.03
56 Comba Telecom Systems Holdings Ltd	13	-	26 Fujian Longking Co Ltd	34	-
3,830 Concord New Energy Group Ltd	392	0.03	20 Fujian Longma Environmental Sanitation Equipment Co Ltd	41	-
265 Consun Pharmaceutical Group Ltd	127	0.01	12 Fujian Star-net Communication Co Ltd	46	-
1,542 COSCO SHIPPING Development Co Ltd	284	0.02	55 Fujian Sunner Development Co Ltd	189	0.02
874 COSCO SHIPPING Energy Transportation Co Ltd	344	0.03	17 Gansu Qilianshan Cement Group Co Ltd	25	-
865 COSCO SHIPPING Holdings Co Ltd	1,474	0.12	29 Gansu Shangfeng Cement Co Ltd	80	0.01
1,155 COSCO SHIPPING Ports Ltd	908	0.07	10,042 GCL-Poly Energy Holdings Ltd	3,629	0.29
40 Cosmo Lady China Holdings Co Ltd	4	-	87 GDS Holdings Ltd	612	0.05
4,002 Country Garden Holdings Co Ltd	3,527	0.28	2,725 Geely Automobile Holdings Ltd	8,048	0.64
1,920 CP Pokphand Co Ltd	273	0.02	103 GEM Co Ltd	183	0.01
282 CPMC Holdings Ltd	145	0.01	110 Gemdale Corp	173	0.01
69 CQ Pharmaceutical Holding Co Ltd	52	-	3,076 Gemdale Properties & Investment Corp Ltd	295	0.02
1,291 CRRC Corp Ltd	574	0.05	596 Genertec Universal Medical Group Co Ltd	411	0.03
47 CSG Holding Co Ltd	72	0.01	33 Genimous Technology Co Ltd	37	-
150 CSSC Hong Kong Shipping Co Ltd	21	-	388 GF Securities Co Ltd	677	0.05
16 D&O Home Collection Co Ltd	34	-	43 Giant Network Group Co Ltd	69	0.01
75 DaFa Properties Group Ltd	42	-	23 Goldcard Smart Group Co Ltd	42	-
484 Dali Foods Group Co Ltd	254	0.02	40 Golden Eagle Retail Group Ltd	34	-
56 Dalian Huarui Heavy Industry Group Co Ltd	37	-	335 Goldlion Holdings Ltd	71	0.01
572 Daqin Railway Co Ltd	546	0.04	131 Goldpac Group Ltd	29	-
10 Dashang Co Ltd	28	-	557 Grand Baoxin Auto Group Ltd	54	-
83 Datong Coal Industry Co Ltd	113	0.01	135 Grandjoy Holdings Group Co Ltd	71	0.01
334 Dawnrays Pharmaceutical Holdings Ltd	73	0.01	95 Greatown Holdings Ltd	52	-
14 Dazzle Fashion Co Ltd	39	-	461 Greatview Aseptic Packaging Co Ltd	155	0.01
28 Deppon Logistics Co Ltd	43	-	109 Gree Electric Appliances Inc of Zhuhai	589	0.05
208 Dexin China Holdings Co Ltd	68	0.01	330 Greenland Holdings Corp Ltd	212	0.02
101 DHC Software Co Ltd	115	0.01	577 Greenland Hong Kong Holdings Ltd	117	0.01
25 Digital China Group Co Ltd	62	0.01	480 Greentown China Holdings Ltd	710	0.06
273 Digital China Holdings Ltd	148	0.01	212 Greentown Service Group Co Ltd	203	0.02
23 Dong-E-E-Jiao Co Ltd	148	0.01	59 GRG Banking Equipment Co Ltd	107	0.01
215 Dongfang Electric Corp Ltd	344	0.03	46 Guangdong Dongfang Precision Science & Technology Co Ltd	44	-
48 Dongfang Electronics Co Ltd	58	-	27 Guangdong Ellington Electronics Technology Co Ltd	31	-
836 Dongfeng Motor Group Co Ltd	776	0.06	15 Guangdong Great River Smarter Logistics	58	-
60 Dongxing Securities Co Ltd	113	0.01	100 Guangdong HEC Technology Holding Co Ltd	172	0.01
36 Dynagreen Environmental Protection Group Co Ltd	19	-	59 Guangdong Huatie Tongda High-speed Railway Equipment Corp	42	-
708 E-Commodities Holdings Ltd	75	0.01	55 Guangdong Shenglu Telecommunication Tech Co Ltd	61	0.01
76 Edvantage Group Holdings Ltd	49	-	52 Guangdong Tapai Group Co Ltd	82	0.01
69 E-House China Enterprise Holdings Ltd	13	-	39 Guangdong Zhongsheng Pharmaceutical Co Ltd	74	0.01
44 Enjoyor Co Ltd	61	0.01	273 Guanghui Energy Co Ltd	256	0.02
25 ENN Ecological Holdings Co Ltd	77	0.01	865 Guangshen Railway Co Ltd	143	0.01
96 Essex Bio-Technology Ltd	68	0.01	38 Guangxi Liugong Machinery Co Ltd	45	-
594 EVA Precision Industrial Holdings Ltd	153	0.01	11 Guangxi Liuzhou Pharmaceutical Co Ltd	28	-
125 Everbright Securities Co Ltd	94	0.01	89 Guangxi Wuzhou Zhongheng Group Co Ltd	44	-
3 Fang Holdings Ltd, ADR	12	-	1,084 Guangzhou Automobile Group Co Ltd	1,106	0.09
44 Fangda Carbon New Material Co Ltd	83	0.01	67 Guangzhou Baiyun International Airport Co Ltd	112	0.01
36 Fangda Special Steel Technology Co Ltd	41	-	84 Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	205	0.02
1,069 Fantasia Holdings Group Co Ltd	43	-	88 Guangzhou Haige Communications Group Inc Co	145	0.01
1,124 Far East Horizon Ltd	977	0.08	979 Guangzhou R&F Properties Co Ltd	530	0.04
85 FAW Jiefang Group Co Ltd	138	0.01	65 Guangzhou Yuexiu Financial Holdings Group Co Ltd	90	0.01
46 FAWER Automotive Parts Co Ltd	58	-	27 Guangzhou Zhujiang Brewery Co Ltd	39	-
38 FiberHome Telecommunication Technologies Co Ltd	104	0.01	48 Guizhou Broadcasting & TV Information Network Co Ltd	34	-
521 FIH Mobile Ltd	76	0.01	91 Guizhou Panjiang Refined Coal Co Ltd	102	0.01
52 Financial Street Holdings Co Ltd	45	-	51 Guomai Technologies Inc	51	-
17 FinVolution Group, ADR	98	0.01	683 Guorui Properties Ltd	31	-
100 First Tractor Co Ltd	46	-	150 Guosen Securities Co Ltd	260	0.02
17 Focused Photonics Hangzhou Inc	65	0.01	180 Guotai Junan Securities Co Ltd	240	0.02
21 Foshan Nationstar Optoelectronics Co Ltd	37	-			
1,027 Fosun International Ltd	1,121	0.09			
100 Founder Securities Co Ltd	121	0.01			
375 Fu Shou Yuan International Group Ltd	301	0.02			
44 Fuan Pharmaceutical Group Co Ltd	29	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 31.69% (continued)			China - 31.69% (continued)		
81 Guoyuan Securities Co Ltd	95	0.01	40 Hunan New Wellful Co Ltd	40	-
214 Haier Smart Home Co Ltd, Class A	913	0.07	165 Hunan Valin Steel Co Ltd	129	0.01
820 Haier Smart Home Co Ltd, Class H	3,058	0.24	68 Huolinhe Opencut Coal Industry Corp Ltd of Inner Mongolia	124	0.01
175 Haitian International Holdings Ltd	483	0.04	34 Hytera Communications Corp Ltd	32	-
948 Haitong Securities Co Ltd	796	0.06	150 iDreamSky Technology Holdings Ltd	126	0.01
70 Haitong UniTrust International Leasing	10	-	30 IKD Co Ltd	76	0.01
47 Hand Enterprise Solutions Co Ltd	61	0.01	11 IMAX China Holding Inc	17	-
22 Hang Zhou Great Star Industrial Co Ltd	108	0.01	26,357 Industrial & Commercial Bank of China Ltd	13,928	1.10
24 Hangcha Group Co Ltd	61	0.01	733 Industrial Bank Co Ltd	2,065	0.16
67 Hangxiao Steel Structure Co Ltd	38	-	141 Industrial Securities Co Ltd	190	0.02
45 Hangzhou Century Co Ltd	48	-	44 Infore Environment Technology Group Co Ltd	55	-
12 Hangzhou Electronic Soul Network Technology Co Ltd	52	-	112 Inke Ltd	25	-
15 Hangzhou Oxygen Plant Group Co Ltd	59	0.01	950 Inner Mongolia BaoTou Steel Union Co Ltd	429	0.03
320 Harbin Bank Co Ltd	33	-	32 Inner Mongolia Eerduosi Resources Co Ltd	133	0.01
545 Harbin Electric Co Ltd	257	0.02	274 Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	228	0.02
318 HC Group Inc	32	-	31 Inner Mongolia Yitai Coal Co Ltd	21	-
65 Health & Happiness H&H International Holdings Ltd	119	0.01	98 Inner Mongolia Yuan Xing Energy Co Ltd	110	0.01
8 Hebei Construction Group Corp Ltd	1	-	150 Inspur International Ltd	77	0.01
20 Hebei Sitong New Metal Material Co Ltd	66	0.01	231 JD.com Inc	9,765	0.77
35 Heilongjiang Agriculture Co Ltd	79	0.01	19 Jiayiyue Group Co Ltd	44	-
80 Hello Group Inc, ADR	925	0.07	27 Jiangling Motors Corp Ltd	70	0.01
28 Henan Lingrui Pharmaceutical Co Ltd	57	-	638 Jiangnan Group Ltd	24	-
37 Henan Pinggao Electric Co Ltd	51	-	71 Jiangsu Changshu Rural Commercial Bank Co Ltd	76	0.01
53 Henan Shenhua Coal & Power Co Ltd	71	0.01	78 Jiangsu Etern Co Ltd	69	0.01
45 Henan Yuguang Gold & Lead Co Ltd	39	-	26 Jiangsu Guotai International Group Co Ltd	54	-
45 Henan Zhongyuan Expressway Co Ltd	22	-	46 Jiangsu Jiangyin Rural Commercial Bank Co Ltd	27	-
309 Hengan International Group Co Ltd	1,492	0.12	55 Jiangsu Kanion Pharmaceutical Co Ltd	87	0.01
24 Hengdian Group DMEGC Magnetics Co Ltd	75	0.01	50 Jiangsu Leike Defense Technology Co Ltd	55	-
170 Hengli Petrochemical Co Ltd	563	0.04	25 Jiangsu Nhwa Pharmaceutical Co Ltd	60	0.01
58 Hengtong Optic-Electric Co Ltd	150	0.01	42 Jiangsu Provincial Agricultural Reclamation and Development Corp	79	0.01
160 Hengyi Petrochemical Co Ltd	264	0.02	27 Jiangsu Yuyue Medical Equipment & Supply Co Ltd	151	0.01
95 Hesteel Co Ltd	35	-	23 Jiangsu Zhangjiagang Rural Commercial Bank Co Ltd	20	-
10 Hexing Electrical Co Ltd	21	-	83 Jiangsu Zhongnan Construction Group Co Ltd	50	-
1,125 Hi Sun Technology China Ltd	145	0.01	92 Jiangsu Zhongtian Technology Co Ltd	270	0.02
88 Hisense Home Appliances Group Co Ltd	85	0.01	66 Jiangsu Zijin Rural Commercial Bank Co Ltd	33	-
112 Holitech Technology Co Ltd	58	-	42 Jiangxi Bank Co Ltd	16	-
103 Hongda Xingye Co Ltd	99	0.01	478 Jiangxi Copper Co Ltd	768	0.06
1,781 Honghua Group Ltd	59	0.01	21 Jiangxi Wannianqing Cement Co Ltd	38	-
110 Honworld Group Ltd	16	-	94 Jiangxi Zhengbang Technology Co Ltd	142	0.01
938 Hope Education Group Co Ltd	205	0.02	22 Jiangzhong Pharmaceutical Co Ltd	42	-
68 Hopefluent Group Holdings Ltd	18	-	661 Jiayuan International Group Ltd	254	0.02
464 Hopson Development Holdings	1,122	0.09	23 Jilin Aodong Pharmaceutical Group Co Ltd	59	0.01
92 Huaan Securities Co Ltd	73	0.01	64 Jilin Xixin Pharmaceutical Industrial Co Ltd	27	-
55 Huadong Medicine Co Ltd	292	0.02	24 Jinduicheng Molybdenum Co Ltd	28	-
85 Huafu Fashion Co Ltd	58	0.01	285 Jingrui Holdings Ltd	73	0.01
12 Huagong Tech Co Ltd	56	-	25 JinkoSolar Holding Co Ltd, ADR	1,312	0.10
52 Huapont Life Sciences Co Ltd	60	0.01	19 Jinneng Science&Technology Co Ltd	46	-
461 Huatai Securities Co Ltd	661	0.05	34 Jinyuan EP Co Ltd	86	0.01
93 Huawen Media Group	36	-	49 Jiuzhitang Co Ltd	69	0.01
60 Huaxi Securities Co Ltd	87	0.01	109 Joicare Pharmaceutical Group Industry Co Ltd	205	0.02
316 Huaxia Bank Co Ltd	280	0.02	85 Jintown Pharmaceutical Group Co Ltd	182	0.01
48 Huaxin Cement Co Ltd	133	0.01	2,270 Joy City Property Ltd	113	0.01
101 Huayu Automotive Systems Co Ltd	410	0.03	35 JOYY Inc, ADR	1,785	0.14
91 Hubei Biocause Pharmaceutical Co Ltd	44	-	31 JSTI Group	30	-
50 Hubei Jumpcan Pharmaceutical Co Ltd	141	0.01	672 Ju Teng International Holdings Ltd	104	0.01
21 Hubei Kaile Science & Technology Co Ltd	11	-	22 Juneyao Airlines Co Ltd	49	-
27 Hubei Xingfa Chemicals Group Co Ltd	171	0.01	180 Jutal Offshore Oil Services	20	-
220 Huijing Holdings Co Ltd	54	-	36 JY Grandmark Holdings Ltd	12	-
380 Huishang Bank Corp Ltd	127	0.01			
11 Hunan Aihua Group Co Ltd	73	0.01			
24 Hunan Gold Corp Ltd	40	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 31.69% (continued)			China - 31.69% (continued)		
1,797 Kaisa Group Holdings Ltd	245	0.02	377 New China Life Insurance Co Ltd	1,007	0.08
21 Kaisa Prosperity Holdings Ltd	34	-	108 New Hope Liuhe Co Ltd	244	0.02
453 Kangda International Environmental Co Ltd	42	-	193 New World Department Store China Ltd	32	-
361 Kasen International Holdings Ltd	28	-	19 Newland Digital Technology Co Ltd	52	-
21 Kehua Data Co Ltd	151	0.01	602 Nexteer Automotive Group Ltd	778	0.06
417 Kingboard Holdings Ltd	2,094	0.17	1,099 Nine Dragons Paper Holdings Ltd	1,226	0.10
592 Kingboard Laminates Holdings Ltd	1,039	0.08	25 Ninestar Corp	169	0.01
392 Kingsoft Corp Ltd	1,695	0.13	16 Ningbo Huaxiang Electronic Co Ltd	53	-
19 KPC Pharmaceuticals Inc	27	-	47 Ningbo Joyson Electronic Corp	169	0.01
2,604 Kunlun Energy Co Ltd	2,449	0.19	37 Ningbo Sanxing Medical Electric Co Ltd	92	0.01
831 KWG Group Holdings Ltd	616	0.05	51 Ningbo Yunsheng Co Ltd	129	0.01
462 KWG Living Group Holdings Ltd	279	0.02	222 Ningbo Zhoushan Port Co Ltd	129	0.01
7 Lao Feng Xiang Co Ltd	48	-	39 Norinco International Cooperation Ltd	47	-
44 Lee & Man Chemical Co Ltd	44	-	25 Northeast Pharmaceutical Group Co Ltd	21	-
894 Lee & Man Paper Manufacturing Ltd	614	0.05	73 Northeast Securities Co Ltd	100	0.01
162 Lee's Pharmaceutical Holdings Ltd	73	0.01	1,261 NVC Lighting Holding Ltd	28	-
343 Legend Holdings Corp	541	0.04	35 Oceanwide Holdings Co Ltd	10	-
3,282 Lenovo Group Ltd	3,361	0.27	75 Offshore Oil Engineering Co Ltd	51	-
151 Lens Technology Co Ltd	495	0.04	69 OFILM Group Co Ltd	95	0.01
206 Leo Group Co Ltd	77	0.01	60 ORG Technology Co Ltd	67	0.01
21 LexinFintech Holdings Ltd, ADR	87	0.01	239 Orient Securities Co Ltd	198	0.02
55 Leyard Optoelectronic Co Ltd	89	0.01	79 Oriental Pearl Group Co Ltd	97	0.01
36 Liaoning Cheng Da Co Ltd	105	0.01	97 Ourpalm Co Ltd	61	0.01
55 Liaoning Wellhope Agri-Tech JSC Ltd	79	0.01	118 Overseas Chinese Town Asia Holdings Ltd	20	-
81 LingNan Eco&Culture-Tourism Co Ltd	40	-	529 PAX Global Technology Ltd	409	0.03
52 Livzon Pharmaceutical Group Inc	170	0.01	40 PCI-Suntek Technology Co Ltd	50	-
486 Logan Property Holdings Co Ltd	469	0.04	2,328 People's Insurance Co Group of China Ltd	680	0.05
57 Lomon Billions Group Co Ltd	250	0.02	32 Perfect World Co Ltd	96	0.01
32 Loncin Motor Co Ltd	28	-	12,192 PetroChina Co Ltd	5,279	0.42
48 Long Yuan Construction Group Co Ltd	50	-	2,792 PICC Property & Casualty Co Ltd	2,387	0.19
774 Longfor Group Holdings Ltd	3,674	0.29	498 Ping An Bank Co Ltd	1,361	0.11
1,407 Lonking Holdings Ltd	363	0.03	2,814 Ping An Insurance Group Co of China Ltd	19,511	1.54
63 Luenmei Quantum Co Ltd	80	0.01	91 Pingdingshan Tianan Coal Mining Co Ltd	111	0.01
30 Luolai Lifestyle Technology Co Ltd	63	0.01	25 Polaris Bay Group Co Ltd	38	-
38 Luoniushan Co Ltd	41	-	1,463 Poly Property Group Co Ltd	368	0.03
37 Luxi Chemical Group Co Ltd	91	0.01	20 Poly Property Services Co Ltd	137	0.01
884 Luye Pharma Group Ltd	405	0.03	2,695 Postal Savings Bank of China Co Ltd	1,826	0.14
394 LVGEM China Real Estate Investment Co Ltd	71	0.01	1,332 Pou Sheng International Holdings Ltd	188	0.02
282 Maanshan Iron & Steel Co Ltd	100	0.01	398 Power Construction Corp of China Ltd	411	0.03
114 Macrolink Culturaltainment Development Co Ltd	33	-	887 Powerlong Real Estate Holdings Ltd	534	0.04
20 Maoyan Entertainment	22	-	47 Prinx Chengshan Cayman Holding Ltd	37	-
1,063 Maoye International Holdings Ltd	36	-	139 Q Technology Group Co Ltd	196	0.02
50 Markor International Home Furnishings Co Ltd	25	-	31 Qingdao East Steel Tower Stock Co Ltd	40	-
17 Mayinglong Pharmaceutical Group	65	0.01	13 Qingdao Gon Technology Co	51	-
1,267 Metallurgical Corp of China Ltd	320	0.03	105 Qingdao Port International Co Ltd	52	-
67 Midea Real Estate Holding Ltd	116	0.01	147 Qingdao Rural Commercial Bank	88	0.01
20 Ming Yang Smart Energy Group Ltd	101	0.01	19 Qingdao Topscomm Communication Inc	23	-
1,470 Mingyuan Medicare Development Co Ltd	8	-	404 Qingling Motors Co Ltd	81	0.01
1,058 Minmetals Land Ltd	107	0.01	39 Qudian Inc, ADR	55	-
206 Minsheng Education Group Co Ltd	28	-	1,017 Qunxing Paper Holdings Co Ltd	-	-
342 Minth Group Ltd	1,588	0.13	63 Rainbow Digital Commercial Co Ltd	59	0.01
46 Misho Ecology & Landscape Co Ltd	21	-	19 Raisecom Technology Co Ltd	20	-
50 MLS Co Ltd	134	0.01	88 Rastar Group	46	-
964 MMG Ltd	349	0.03	329 Real Gold Mining Ltd	-	-
492 Modern Land China Co Ltd	24	-	46 Realcan Pharmaceutical Group Co Ltd	26	-
78 Myhome Real Estate Development Group Co Ltd	20	-	280 Red Star Macalline Group Corp Ltd	142	0.01
38 MYS Group Co Ltd	20	-	418 Redco Properties Group Ltd	121	0.01
29 Nanjing Sample Technology Co Ltd	14	-	347 Redsun Properties Group Ltd	98	0.01
56 Nanjing Xinjekou Department Store Co Ltd	121	0.01	41 Renhe Pharmacy Co Ltd	55	-
92 NARI Technology Co Ltd	596	0.05	131 RiseSun Real Estate Development Co Ltd	85	0.01
43 NavInfo Co Ltd	105	0.01	370 Ronshine China Holdings Ltd	141	0.01
97 NetDragon Websoft Holdings Ltd	220	0.02	7 Runjian Co Ltd	43	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 31.69% (continued)			China - 31.69% (continued)		
154 SAIC Motor Corp Ltd	481	0.04	74 Shanghai Zijiang Enterprise Group Co Ltd	105	0.01
125 Sailun Group Co Ltd	275	0.02	17 Shanxi Blue Flame Holding Co Ltd	30	-
50 Sanan Optoelectronics Co Ltd	275	0.02	156 Shanxi Lu'an Environmental Energy Development Co Ltd	264	0.02
30 SanFeng Intelligent Equipment Group Co Ltd	19	-	144 Shanxi Meijin Energy Co Ltd	306	0.02
473 Sany Heavy Equipment International Holdings Co Ltd	491	0.04	58 Shanxi Securities Co Ltd	57	-
236 Sany Heavy Industry Co Ltd	812	0.06	112 Shanxi Taigang Stainless Steel Co Ltd	125	0.01
28 Saurer Intelligent Technology Co Ltd	11	-	122 Shanxi Xishan Coal & Electricity Power Co Ltd	153	0.01
170 Sealand Securities Co Ltd	104	0.01	95 Shanying International Holding Co Ltd	48	-
646 Seazen Group Ltd	466	0.04	18 Shenghe Resources Holding Co Ltd	62	0.01
77 Seazen Holdings Co Ltd	374	0.03	79 Shengjing Bank Co Ltd	69	0.01
89 SGS Songsan Co Ltd	57	-	568 Shenwan Hongyuan Group Co Ltd	138	0.01
316 Shaanxi Coal Industry Co Ltd	590	0.05	91 Shenzhen Agricultural Products Group Co Ltd	88	0.01
47 Shandong Buchang Pharmaceuticals Co Ltd	139	0.01	47 Shenzhen Airport Co Ltd	52	-
211 Shandong Chenming Paper Holdings Ltd	100	0.01	47 Shenzhen Aisidi Co Ltd	93	0.01
281 Shandong Gold Mining Co Ltd	507	0.04	21 Shenzhen Center Power Tech Co Ltd	68	0.01
24 Shandong Himile Mechanical Science & Technology Co Ltd	103	0.01	29 Shenzhen Comix Group Co Ltd	31	-
71 Shandong Hualu Hengsheng Chemical Co Ltd	329	0.03	76 Shenzhen Gas Corp Ltd	108	0.01
35 Shandong Linglong Tyre Co Ltd	211	0.02	20 Shenzhen Gongjin Electronics Co Ltd	29	-
15 Shandong Minhe Animal Husbandry Co Ltd	35	-	53 Shenzhen Hepalink Pharmaceutical Group Co Ltd (China listing)	132	0.01
38 Shandong Molong Petroleum Machinery Co Ltd	16	-	124 Shenzhen Heungkong Holding Co Ltd	38	-
258 Shandong Nanshan Aluminum Co Ltd	178	0.01	829 Shenzhen International Holdings Ltd	904	0.07
13 Shandong New Beiyang Information Technology Co Ltd	18	-	1,821 Shenzhen Investment Ltd	412	0.03
94 Shandong Sun Paper Industry JSC Ltd	169	0.01	24 Shenzhen Jinjia Group Co Ltd	58	0.01
1,032 Shandong Weigao Group Medical Polymer Co Ltd	1,452	0.12	67 Shenzhen Jufei Optoelectronics Co Ltd	66	0.01
72 Shandong Xinhua Pharmaceutical Co Ltd	37	-	20 Shenzhen Kinwong Electronic	91	0.01
33 Shandong Yisheng Livestock & Poultry Breeding Co Ltd	55	-	164 Shenzhen MTC Co Ltd	127	0.01
182 Shanghai 2345 Network Holding Group Co Ltd	62	0.01	68 Shenzhen Neptunus Bioengineering Co Ltd	35	-
50 Shanghai AJ Group Co Ltd	51	-	298 Shenzhen Overseas Chinese Town Co Ltd	276	0.02
18 Shanghai Daimay Automotive Interior Co Ltd	66	0.01	40 Shenzhen Suntak Circuit Technology Co Ltd	101	0.01
958 Shanghai Electric Group Co Ltd	273	0.02	74 Shenzhen Tagen Group Co Ltd	61	0.01
22 Shanghai Environment Group Co Ltd	42	-	44 Shenzhen Woer Heat-Shrinkable Material Co Ltd	60	0.01
20 Shanghai Fengyuzhu Culture and Technology Co Ltd	61	0.01	51 Shenzhen World Union Group Inc	29	-
26 Shanghai Industrial Development Co Ltd	16	-	65 Shenzhen Yan Tian Port Holding Co Ltd	52	-
304 Shanghai Industrial Holdings Ltd	437	0.03	23 Shenzhen Yinghe Technology	128	0.01
1,517 Shanghai Industrial Urban Development Group Ltd	131	0.01	29 Shenzhen Ysstech Info-Tech Co Ltd	52	-
15 Shanghai International Airport Co Ltd	98	0.01	19 Shenzhen Zhenye Group Co Ltd	12	-
235 Shanghai International Port Group Co Ltd	177	0.01	77 Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	59	0.01
1,002 Shanghai Jin Jiang Capital Co Ltd	370	0.03	71 Shijiazhuang Changshan BeiMing Technology Co Ltd	80	0.01
14 Shanghai Jinjiang International Hotels Co Ltd	111	0.01	68 Shijiazhuang Yiling Pharmaceutical Co Ltd	183	0.01
11 Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	18	-	860 Shimao Property Holdings Ltd	992	0.08
27 Shanghai Maling Aquarius Co Ltd	33	-	9 Shinva Medical Instrument Co Ltd	35	-
28 Shanghai Mechanical and Electrical Industry Co Ltd	66	0.01	1,387 Shougang Fushan Resources Group Ltd	360	0.03
419 Shanghai Pharmaceuticals Holding Co Ltd	764	0.06	1,930 Shui On Land Ltd	257	0.02
756 Shanghai Pudong Development Bank Co Ltd	1,009	0.08	200 Sichuan Hebang Biotechnology Co Ltd	106	0.01
48 Shanghai Pudong Road & Bridge Construction Co Ltd	44	-	67 Sichuan Kelun Pharmaceutical Co Ltd	199	0.02
156 Shanghai RAAS Blood Products Co Ltd	161	0.01	129 Sichuan Languang Development Co Ltd	34	-
90 Shanghai Shimao Co Ltd	43	-	9 Sieyuan Electric Co Ltd	81	0.01
28 Shanghai Shyndec Pharmaceutical Co Ltd	42	-	1,786 Sihuan Pharmaceutical Holdings Group Ltd	348	0.03
32 Shanghai Tongji Science & Technology Industrial Co Ltd	40	-	48 Sinic Holdings Group Co Ltd	3	-
102 Shanghai Tunnel Engineering Co Ltd	81	0.01	56 Sinochem International Corp	74	0.01
9 Shanghai Waigaoqiao Free Trade Zone Group Co Ltd	17	-	1,426 Sinofer Holdings Ltd	210	0.02
99 Shanghai Yuyuan Tourist Mart Group Co Ltd	149	0.01	49 Sinolink Securities Co Ltd	81	0.01
27 Shanghai Zhangjiang High-Tech Park Development Co Ltd	63	0.01	42 Sinoma International Engineering Co	77	0.01
			42 Sinoma Science & Technology Co Ltd	239	0.02
			2,178 Sino-Ocean Group Holding Ltd	509	0.04
			914 Sinopec Engineering Group Co Ltd	445	0.04
			696 Sinopec Kantons Holdings Ltd	254	0.02
			2,002 Sinopec Shanghai Petrochemical Co Ltd	470	0.04
			817 Sinopharm Group Co Ltd	1,775	0.14

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Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
China - 31.69% (continued)			China - 31.69% (continued)		
280 Sinosoft Technology Group Ltd (Hong Kong listing)	32	-	40 TongFu Microelectronics Co Ltd	137	0.01
1,354 SinoTrans Ltd	431	0.03	65 Tongkun Group Co Ltd	202	0.02
478 SinoTruk Hong Kong Ltd	707	0.06	98 Tongling Jingda Special Magnet Wire Co Ltd	145	0.01
320 Skyfame Realty Holdings Ltd	36	-	145 Tongling Nonferrous Metals Group Co Ltd	78	0.01
59 Skyworth Digital Co Ltd	83	0.01	113 Tongyu Heavy Industry Co	65	0.01
651 Skyworth Group Ltd	395	0.03	36 Top Spring International Holdings Ltd	5	-
1,166 SOHO China Ltd	260	0.02	7 Topsec Technologies Group Inc	20	-
75 Soochow Securities Co Ltd	103	0.01	33 Transfar Zhilian Co Ltd	47	-
208 Sou Yu Te Group Co Ltd	50	-	364 TravelSky Technology Ltd	601	0.05
387 South Manganese Investment Ltd	49	-	650 Trigiant Group Ltd	52	-
138 Southwest Securities Co Ltd	105	0.01	156 Trip.com Group Ltd, ADR	4,285	0.34
552 Sparkle Roll Group Ltd	13	-	2,178 Trony Solar Holdings Co Ltd	-	-
11 Spring Airlines Co Ltd	98	0.01	39 TRS Information Technology Co Ltd	62	0.01
510 SPT Energy Group Inc	15	-	334 Truly International Holdings Ltd	112	0.01
516 SSY Group Ltd	258	0.02	32 Tunghsu Optoelectronic Technology Co Ltd	11	-
515 Sun Art Retail Group Ltd	208	0.02	33 Tus Environmental Science And Technology Development Co Ltd	23	-
1,245 Sunac China Holdings Ltd	2,233	0.18	33 Unilumin Group Co Ltd	47	-
18 Sunflower Pharmaceutical Group Co Ltd	41	-	342 Uni-President China Holdings Ltd	336	0.03
16 Sunfly Intelligent Technology Co Ltd	36	-	75 Unisplendour Corp Ltd	306	0.02
79 Suning Universal Co Ltd	55	-	1,502 United Energy Group Ltd	135	0.01
166 Suning.com Co Ltd	101	0.01	54 Universal Scientific Industrial Shanghai Co Ltd	131	0.01
286 Sunshine 100 China Holdings Ltd	14	-	3,364 Untrade Hua Han Health Ltd	24	-
26 Sunward Intelligent Equipment Co Ltd	37	-	684 Untrade Huiyuan Juice	31	-
58 Suzhou Dongshan Precision Manufacturing Co Ltd	219	0.02	626 Untrade.CTEG	5	-
64 Suzhou Gold Mantis Construction Decoration Co Ltd	57	-	310 Untrade.Youyuan Holdings	-	-
680 Symphony Holdings Ltd	81	0.01	24 Valiant Co Ltd	97	0.01
35 Tangshan Jidong Cement Co Ltd	64	0.01	10 VanJee Technology Co Ltd	55	-
170 Tangshan Port Group Co Ltd	67	0.01	60 Vatti Corp Ltd	55	-
47 Tangshan Sanyou Chemical Industries Co Ltd	70	0.01	188 Vinda International Holdings Ltd	509	0.04
14 Tasly Pharmaceutical Group Co Ltd	30	-	11 Viomi Technology Co Ltd, ADR	33	-
81 TBEA Co Ltd	289	0.02	239 Vipshop Holdings Ltd, ADR	2,340	0.19
520 TCL Electronics Holdings Ltd	273	0.02	294 Virscend Education Co Ltd	17	-
257 TCL Technology Group Corp	248	0.02	21 Wangfujing Group Co Ltd	95	0.01
107 Tech-Bank Food Co Ltd	106	0.01	65 Wangsu Science & Technology Co Ltd	62	0.01
226 Tencent Music Entertainment Group, ADR	1,624	0.13	1,785 Want Want China Holdings Ltd	1,507	0.12
335 Tenwou International Holdings Ltd	6	-	100 Wanxiang Qianchao Co Ltd	99	0.01
323 Tian An China Investment Co Ltd	178	0.01	356 Wasion Holdings Ltd	138	0.01
67 Tian Di Science & Technology Co Ltd	44	-	66 Wasu Media Holding Co Ltd	76	0.01
310 Tian Ge Interactive Holdings Ltd	34	-	855 Weichai Power Co Ltd	1,516	0.12
48 Tian Shan Development Holding Ltd	12	-	5 Weidai Ltd, ADR	4	-
370 Tiangong International Co Ltd	217	0.02	11 Weifu High-Technology Group Co Ltd	36	-
118 Tianjin Capital Environmental Protection Group Co Ltd	54	-	332 Weiqiao Textile Co	111	0.01
168 Tianjin Chase Sun Pharmaceutical Co Ltd	117	0.01	272 Wens Foodstuffs Group Co Ltd	681	0.05
59 Tianjin Guangyu Development Co Ltd	193	0.02	1,468 West China Cement Ltd	250	0.02
1,488 Tianjin Port Development Holdings Ltd	117	0.01	91 Western Securities Co Ltd	112	0.01
79 Tianjin Teda Co Ltd	51	-	327 Wharf Holdings Ltd	1,144	0.09
8 Tianjin ZhongXin Pharmaceutical Group Corp Ltd	29	-	22 Wingtech Technology Co Ltd	415	0.03
396 Tianli Education International Holdings	97	0.01	260 Wisdom Education International Holdings Co Ltd	49	-
76 Tianma Microelectronics Co Ltd	150	0.01	52 Wolong Electric Group Co Ltd	160	0.01
480 Tianneng Power International Ltd	529	0.04	151 Wuchan Zhongda Group Co Ltd	143	0.01
77 Tianshui Huatian Technology Co Ltd	166	0.01	23 Wuhan Department Store Group Co Ltd	36	-
28 Tibet Tianlu Co Ltd	27	-	42 Wuhan P&S Information Technology Co Ltd	46	-
114 Times China Holdings Ltd	61	0.01	62 Wuhu Token Science Co Ltd	111	0.01
896 Tingyi Cayman Islands Holding Corp	1,731	0.14	18 Wuxi Boton Technology Co Ltd	73	0.01
48 Titan Wind Energy Suzhou Co Ltd	157	0.01	61 Wuxi Taiji Industry Co Ltd	79	0.01
477 Tomson Group Ltd	143	0.01	264 XCMG Construction Machinery Co Ltd	245	0.02
300 Tong Ren Tang Technologies Co Ltd	226	0.02	225 Xiabuxiabu Catering Management China Holdings Co Ltd	156	0.01
243 Tongcheng-Elong Holdings Ltd	501	0.04	61 Xiamen C & D Inc	77	0.01
4,290 Tongda Group Holdings Ltd	136	0.01	31 Xiamen Comfort Science & Technology Group Co Ltd	59	0.01
8 Tongdao Liepin Group	16	-			
83 Tongding Interconnection Information Co Ltd	71	0.01			

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 31.69% (continued)			China - 31.69% (continued)		
558 Xiamen International Port Co Ltd	56	-	123 Zhejiang Longsheng Group Co Ltd	242	0.02
39 Xiamen ITG Group Corp Ltd	42	-	40 Zhejiang Medicine Co Ltd	107	0.01
23 Xiamen Tungsten Co Ltd	92	0.01	22 Zhejiang Narada Power Source Co Ltd	47	-
42 Xiamen Xiangyu Co Ltd	50	-	54 Zhejiang NHU Co Ltd	246	0.02
75 Xiandai Investment Co Ltd	47	-	114 Zhejiang Orient Financial Holdings Group Co Ltd	79	0.01
19 Xilinmen Furniture Co Ltd	82	0.01	29 Zhejiang Runtu Co Ltd	40	-
12 Xinfengming Group Co Ltd	27	-	36 Zhejiang Satellite Petrochemical Co Ltd	220	0.02
824 Xingda International Holdings Ltd	180	0.01	78 Zhejiang Semir Garment Co Ltd	89	0.01
136 Xinhua Zhongbao Co Ltd	61	0.01	63 Zhejiang Wanfeng Auto Wheel Co Ltd	57	-
153 Xinhua Winshare Publishing and Media Co Ltd	116	0.01	32 Zhejiang Wanliyang Co Ltd	77	0.01
289 Xinjiang Goldwind Science & Technology Co Ltd	633	0.05	29 Zhejiang Xianju Pharmaceutical Co Ltd	54	-
19 Xinjiang Tianshan Cement Co Ltd	39	-	36 Zhejiang Xinan Chemical Industrial Group Co Ltd	151	0.01
49 Xinjiang Zhongtai Chemical Co Ltd	76	0.01	53 Zhejiang Yankon Group Co Ltd	33	-
84 Xinte Energy Co Ltd	192	0.02	39 Zhejiang Yasha Decoration Co Ltd	45	-
68 Xinxing Ductile Iron Pipes Co Ltd	40	-	30 Zhejiang Yinlun Machinery Co Ltd	64	0.01
20 Xinyangfeng Agricultural Technology Co Ltd	52	-	115 Zhengzhou Coal Mining Machinery Group Co Ltd	127	0.01
105 Xinyu Iron & Steel Co Ltd	88	0.01	46 Zhengzhou Yutong Bus Co Ltd	79	0.01
31 Xinyuan Real Estate Co Ltd, ADR	27	-	354 Zhenro Properties Group Ltd	200	0.02
44 Xuji Electric Co Ltd	187	0.02	1,261 Zhong An Group Ltd	48	-
27 YaGuang Technology Group Co Ltd	41	-	16 Zhongji Innolight Co Ltd	97	0.01
111 Yang Quan Coal Industry Group Co Ltd	185	0.02	169 Zhongjin Gold Corp Ltd	222	0.02
150 Yango Group Co Ltd	68	0.01	67 Zhongshan Broad Ocean Motor Co Ltd	87	0.01
14 Yangtze Optical Fibre and Cable Joint Stock Ltd Co	23	-	142 Zhongtian Financial Group Co Ltd	58	-
19 Yantai Changyu Pioneer Wine Co Ltd	92	0.01	32 Zhongyuan Environment-Protection Co Ltd	32	-
33 Yantai Jereh Oilfield Services Group Co Ltd	198	0.02	193 Zhou Hei Ya International Holdings Co Ltd	177	0.01
914 Yanzhou Coal Mining Co Ltd	1,431	0.11	234 Zhuguang Holdings Group Co Ltd	48	-
165 YiChang HEC ChangJiang Pharmaceutical Co Ltd	120	0.01	181 Zhuzhou CRRC Times Electric Co Ltd	1,187	0.09
40 Yifan Pharmaceutical Co Ltd	105	0.01	51 Zhuzhou Kibing Group Co Ltd	127	0.01
46 Yincheng International Holding	18	-	48 Zibo Qixiang Tengda Chemical Co Ltd	76	0.01
77 Yintai Gold Co Ltd	109	0.01	587 Zoomlion Heavy Industry Science and Technology Co Ltd	385	0.03
132 Yip's Chemical Holdings Ltd	67	0.01	296 ZTE Corp	802	0.06
24 Yiren Digital Ltd, ADR	81	0.01	14 ZTO Express Cayman Inc	436	0.03
193 Yonghui Superstores Co Ltd	117	0.01	68 ZTO Express Cayman Inc, ADR	2,152	0.17
71 Yotrio Group Co Ltd	38	-		401,143	31.69
95 Youngor Group Co Ltd	97	0.01	Colombia - 0.14%		
25 Youzu Interactive Co Ltd	60	0.01	2 Bancolombia SA, ADR	51	-
930 Yuexiu Property Co Ltd	868	0.07	171 Cementos Argos SA	258	0.02
31 Yum China Holdings Inc (US listing)	1,530	0.12	3 Corp Financiera Colombiana SA	19	-
80 Yunda Holding Co Ltd	249	0.02	237 Grupo Argos SA	747	0.06
64 Yunnan Aluminium Co Ltd	107	0.01	114 Grupo de Inversiones Suramericana SA	718	0.06
29 Yunnan Baiyao Group Co Ltd	395	0.03	12 Mineros SA	11	-
46 Yunnan Copper Co Ltd	100	0.01		1,804	0.14
45 Yunnan Tin Co Ltd	130	0.01	Czech Republic - 0.12%		
1,373 Yuzhou Properties Co Ltd	136	0.01	28 CEZ AS	935	0.07
4 Zepp Health, ADR	24	-	15 Komerční Banka AS	566	0.05
237 Zhaojin Mining Industry Co Ltd	248	0.02		1,501	0.12
197 Zhejiang Century Huatong Group Co Ltd	227	0.02	Greece - 0.24%		
72 Zhejiang Chint Electrics Co Ltd	588	0.05	446 Alpha Bank AE	520	0.04
59 Zhejiang Communications Technology Co Ltd	49	-	1 Autohellas Tourist and Trading SA	14	-
94 Zhejiang Dahua Technology Co Ltd	363	0.03	4 Bank of Greece	81	0.01
23 Zhejiang Garden Bio-Chemical High-tech Co Ltd	49	-	11 Ellaktor SA	16	-
155 Zhejiang Glass Co Ltd	-	-	791 Eurobank Ergasias SA	783	0.06
59 Zhejiang Hailiang Co Ltd	119	0.01	8 Fourlis Holdings SA	35	-
34 Zhejiang Hangmin Group Co Ltd	29	-	14 Hellenic Petroleum SA	91	0.01
72 Zhejiang Hisoar Pharmaceutical Co Ltd	88	0.01	37 Intracom Holdings SA	75	0.01
53 Zhejiang Huace Film & Television Co Ltd	47	-	6 LAMDA Development SA	46	-
56 Zhejiang Huafeng Spandex Co Ltd	94	0.01	6 Motor Oil Hellas Corinth Refineries SA	91	0.01
28 Zhejiang Jiahua Energy Chemical Industry Co Ltd	49	-	34 Mytilineos SA	559	0.04
17 Zhejiang Jianfeng Group Co Ltd	35	-	200 National Bank of Greece SA	596	0.05
34 Zhejiang Jingu Co Ltd	49	-			
24 Zhejiang Jingxin Pharmaceutical Co Ltd	34	-			
42 Zhejiang Juhua Co Ltd	86	0.01			

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Greece - 0.24% (continued)		
10 Piraeus Financial Holdings	14	-
6 Titan Cement International SA	94	0.01
	3,015	0.24
Hong Kong - 0.10%		
23 Atlas Corp	309	0.02
264 ESR Cayman Ltd	872	0.07
562 Karce International Holdings Co Ltd	-	-
716 Taihan Fiber Optics Co Ltd (Hong Kong listing)	-	-
76 Texhong Textile Group Ltd	107	0.01
	1,288	0.10
Hungary - 0.19%		
260 MOL Hungarian Oil & Gas PLC	1,958	0.16
7 OTP Bank Nyrt	377	0.03
	2,335	0.19
India - 13.30%		
35 ACC Ltd	1,052	0.08
10 Adani Enterprises Ltd	210	0.02
2 Adani Gas Ltd	51	-
20 Adani Green Energy Ltd	339	0.03
37 Adani Ports & Special Economic Zone Ltd	339	0.03
15 Adani Transmission Ltd	353	0.03
257 Aditya Birla Capital Ltd	373	0.03
62 Alembic Ltd	84	0.01
39 Allcargo Logistics Ltd	170	0.01
267 Ambuja Cements Ltd	1,332	0.11
78 Amtek Auto Ltd	1	-
9 Andhra Sugars Ltd	73	0.01
7 Apar Industries Ltd	67	0.01
145 Apollo Tyres Ltd	395	0.03
40 Arvind Fashions Ltd	146	0.01
107 Arvind Ltd	166	0.01
8 Asian Granito India Ltd	14	-
63 Aster DM Healthcare Ltd	164	0.01
19 Astra Microwave Products Ltd	61	0.01
152 Aurobindo Pharma Ltd	1,323	0.11
791 Axis Bank Ltd	6,849	0.54
2 Axis Bank Ltd, GDR	85	0.01
84 Bajaj Hindusthan Sugar Ltd	14	-
17 Bajaj Holdings & Investment Ltd	1,129	0.09
51 Balmer Lawrie & Co Ltd	79	0.01
71 Balrampur Chini Mills Ltd	294	0.02
10 Banco Products India Ltd	23	-
100 Bandhan Bank Ltd	361	0.03
455 Bank of Baroda	516	0.04
26 Bank of India	18	-
139 Bank of Maharashtra	35	-
- Bannari Amman Sugars Ltd	11	-
452 Bharat Electronics Ltd	1,224	0.10
21 Bharti Infratel Ltd	77	0.01
15 Birla Corp Ltd	286	0.02
71 Birlasoft India Ltd	451	0.04
38 Bodal Chemicals Ltd	54	-
9 Bombay Burmah Trading Co Ltd	113	0.01
9 BSE Ltd	188	0.02
105 Canara Bank	277	0.02
3 Capaci'e Infraprojects Ltd	6	-
3 Caplin Point Laboratories Ltd	25	-
12 Ceat Ltd	189	0.02
246 Central Bank of India	70	0.01
7 Century Enka Ltd	34	-
22 Century Textiles & Industries Ltd	227	0.02
5 CESC Ventures Ltd	43	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
India - 13.30% (continued)		
87 Chambal Fertilizers and Chemicals Ltd	424	0.03
307 Chennai Super Kings Cricket Ltd	2	-
38 Cholamandalam Financial Holdings Ltd	352	0.03
130 Cipla Ltd	1,684	0.13
130 City Union Bank Ltd	249	0.02
2 Clariant Chemicals India Ltd	14	-
10 Cochin Shipyard Ltd	47	-
79 Container Corp Of India Ltd	651	0.05
3 Cosmo Films Ltd	57	-
7 CreditAccess Grameen Ltd	50	-
21 CSB Bank Ltd	76	0.01
33 Cyient Ltd	444	0.04
29 Dalmia Bharat Ltd	729	0.06
5 Dalmia Bharat Sugar & Industries Ltd	27	-
21 DB Corp Ltd	26	-
105 DCB Bank Ltd	113	0.01
29 DCM Shriram Ltd	369	0.03
59 DCW Ltd	31	-
28 Deepak Fertilisers & Petrochemicals Corp Ltd	136	0.01
60 Delta Corp Ltd	198	0.02
53 DEN Networks Ltd	28	-
23 Dhampur Sugar Mills Ltd	83	0.01
19 Dilip Buildcon Ltd	134	0.01
388 Dish TV India Ltd	88	0.01
27 Dishman Carbogen Amcis Ltd	86	0.01
217 DLF Ltd	1,075	0.09
- DRC Systems India Ltd	1	-
48 Dwarikesh Sugar Industries Ltd	42	-
155 Edelweiss Financial Services Ltd	136	0.01
44 EID Parry India Ltd	277	0.02
35 Electrosteel Castings Ltd	15	-
43 Engineers India Ltd	41	-
19 Escorts Ltd	470	0.04
10 Everest Kanto Cylinder Ltd	19	-
1 Excel Industries Ltd	15	-
124 Exide Industries Ltd	268	0.02
12 FDC Ltd	47	-
821 Federal Bank Ltd	948	0.08
4 Federal-Mogul Goetze India Ltd	11	-
2 FIEM Industries Ltd	35	-
48 Filatex India Ltd	57	-
34 Finolex Cables Ltd	256	0.02
69 Finolex Industries Ltd	196	0.02
132 Firstsource Solutions Ltd	299	0.02
2 Force Motors Ltd	40	-
162 Fortis Healthcare Ltd	604	0.05
29 Future Retail Ltd	19	-
37 Gabriel India Ltd	66	0.01
809 GAIL India Ltd	1,395	0.11
17 Garden Reach Shipbuilders & Engineers Ltd	49	-
45 Gateway Distriparks Ltd	164	0.01
46 Gayatri Projects Ltd	19	-
11 GE Power India Ltd	34	-
29 General Insurance Corp of India	54	-
44 Genus Power Infrastructures Ltd	39	-
36 GHCL Ltd	186	0.02
29 GIC Housing Finance Ltd	58	0.01
88 Glenmark Pharmaceuticals Ltd	615	0.05
22 Godawari Power and Ispat Ltd	75	0.01
8 Godfrey Phillips India Ltd	127	0.01
16 Godrej Industries Ltd	122	0.01
2 Goodyear India Ltd	21	-

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 13.30% (continued)			India - 13.30% (continued)		
64 Granules India Ltd	254	0.02	62 Jubilant Ingrevia Ltd	448	0.04
6 Graphite India Ltd	32	-	52 Jubilant Life Sciences Ltd	402	0.03
125 Grasim Industries Ltd	2,789	0.22	36 Kalpataru Power Transmission Ltd	186	0.02
59 Great Eastern Shipping Co Ltd	229	0.02	16 Kalyani Steels Ltd	69	0.01
19 Gujarat Alkalies & Chemicals Ltd	156	0.01	122 Karnataka Bank Ltd	102	0.01
46 Gujarat Ambuja Exports Ltd	97	0.01	189 Karur Vysya Bank Ltd	119	0.01
23 Gujarat Fluorochemicals Ltd	591	0.05	11 Kaveri Seed Co Ltd	72	0.01
25 Gujarat Mineral Development Corp Ltd	22	-	24 KCP Ltd	40	-
40 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	223	0.02	7 KEC International Ltd	47	-
130 Gujarat Pipavav Port Ltd	176	0.01	7 KEI Industries Ltd	95	0.01
64 Gujarat State Fertilizers & Chemicals Ltd	93	0.01	10 Kiri Industries Ltd	60	0.01
110 Gujarat State Petronet Ltd	460	0.04	6 Kirloskar Ferrous Industries Ltd	19	-
108 Hathway Cable & Datacom Ltd	29	-	24 Kirloskar Oil Engines Ltd	60	0.01
51 HBL Power Systems Ltd	37	-	27 KNR Constructions Ltd	102	0.01
15 HeidelbergCement India Ltd	44	-	86 KPIT Technologies Ltd	562	0.04
295 HFCL Ltd	280	0.02	46 KPR Mill Ltd	321	0.03
4 HG Infra Engineering Ltd	28	-	27 KRBL Ltd	88	0.01
35 Hikal Ltd	233	0.02	2 KSB Ltd	25	-
2 HIL Ltd	136	0.01	8 LG Balakrishnan & Bros Ltd	57	-
123 Himadri Speciality Chemical Ltd	72	0.01	170 LIC Housing Finance Ltd	840	0.07
4 Himatsingka Seide Ltd	10	-	71 LT Foods Ltd	59	0.01
887 Hindalco Industries Ltd	4,861	0.38	6 Lumax Auto Technologies Ltd	11	-
9 Hinduja Global Solutions Ltd	327	0.03	85 Lupin Ltd	990	0.08
19 Hindustan Aeronautics Ltd	313	0.03	1 Maharashtra Scooters Ltd	41	-
- Honda India Power Products Ltd	8	-	25 Maharashtra Seamless Ltd	162	0.01
4 HSIL Ltd	11	-	295 Mahindra & Mahindra Financial Services Ltd	608	0.05
3 Huhtamaki India Ltd	9	-	403 Mahindra & Mahindra Ltd	4,481	0.35
7 I G Petrochemicals Ltd	64	0.01	10 Mahindra & Mahindra Ltd, GDR	109	0.01
1,210 ICICI Bank Ltd	11,400	0.90	78 Mahindra CIE Automotive Ltd	239	0.02
937 IDFC First Bank Ltd	554	0.04	5 Maithan Alloys	67	0.01
309 IDFC Ltd	205	0.02	30 Man Industries India Ltd	37	-
55 IIFL Finance Ltd	224	0.02	299 Manappuram Finance Ltd	649	0.05
97 IIFL Securities Ltd	109	0.01	5 Mangalam Cement Ltd	22	-
5 IIFL Wealth Management Ltd	90	0.01	63 Marksans Pharma Ltd	46	-
101 India Cements Ltd	246	0.02	2 Mastek Ltd	63	0.01
8 India Glycols Ltd	85	0.01	2 Max India Ltd	2	-
147 Indiabulls Housing Finance Ltd	445	0.04	15 Max Ventures & Industries Ltd	23	-
98 Indiabulls Real Estate Ltd	218	0.02	7 Meghmani Finechem Ltd	62	0.01
2 Indian Metals & Ferro Alloys Ltd	20	-	74 Meghmani Organics Ltd	94	0.01
479 Indian Overseas Bank	132	0.01	36 Minda Corp Ltd	78	0.01
23 Indo Count Industries Ltd	69	0.01	35 MOIL Ltd	79	0.01
112 IndusInd Bank Ltd	1,310	0.10	2 Monte Carlo Fashions Ltd	18	-
1 INEOS Styrolution India Ltd	23	-	19 Mphasis Ltd	700	0.06
239 Infibeam Avenues Ltd	128	0.01	1 MRF Ltd	752	0.06
9 IOL Chemicals and Pharmaceuticals Ltd	53	-	2 Nahar Spinning Mills Ltd	14	-
152 IRCON International Ltd	91	0.01	469 National Aluminium Co Ltd	549	0.04
20 ITD Cementation India Ltd	19	-	60 Nava Bharat Ventures Ltd	87	0.01
12 J Kumar InfraProjects Ltd	26	-	11 Navneet Education Ltd	14	-
67 Jagran Prakashan Ltd	55	-	161 NCC Ltd	152	0.01
23 Jai Corp Ltd	36	-	13 NCL Industries Ltd	36	-
149 Jammu & Kashmir Bank Ltd	73	0.01	8 NESCO Ltd	65	0.01
15 Jindal Poly Films Ltd	208	0.02	44 NIIT Ltd	235	0.02
102 Jindal Saw Ltd	136	0.01	3 Nilkamal Ltd	81	0.01
64 Jindal Stainless Hisar Ltd	254	0.02	309 NMDC Ltd	545	0.04
117 Jindal Stainless Ltd	248	0.02	40 NOCIL Ltd	118	0.01
224 Jindal Steel & Power Ltd	1,020	0.08	11 NRB Bearings Ltd	23	-
27 JK Lakshmi Cement Ltd	223	0.02	7 Nucleus Software Exports Ltd	47	-
51 JK Paper Ltd	141	0.01	57 Oberoi Realty Ltd	630	0.05
76 JK Tyre & Industries Ltd	130	0.01	22 Omaxe Ltd	21	-
222 JM Financial Ltd	210	0.02	21 OnMobile Global Ltd	29	-
216 JSW Energy Ltd	861	0.07	55 Orient Cement Ltd	116	0.01
406 JSW Steel Ltd	3,272	0.26	2 Oriental Carbon & Chemicals Ltd	27	-

Portfolio of Investments as at 30 November 2021 (continued)

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Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Indonesia - 1.51% (continued)			Indonesia - 1.51% (continued)		
9,301 Alam Sutera Realty Tbk PT	112	0.01	2,604 Salim Ivomas Pratama Tbk PT	81	0.01
338 Astra Agro Lestari Tbk PT	235	0.02	719 Sampoerna Agro Tbk PT	111	0.01
7,224 Astra International Tbk PT	2,913	0.23	448 Samudera Indonesia Tbk PT	27	-
292 Astra Otoparts Tbk PT	26	-	244 Sawit Sumbermas Sarana Tbk PT	20	-
39,396 Bakrie Telecom Tbk PT	26	-	1,457 Semen Indonesia Persero Tbk PT	812	0.06
1,795 Bank Capital Indonesia Tbk PT	33	-	135 Siloam International Hospitals Tbk PT	91	0.01
56 Bank Danamon Indonesia Tbk PT	9	-	61 Sinar Mas Multiartha Tbk PT	46	-
2,706 Bank Mandiri Persero Tbk PT	1,321	0.11	5,526 Sri Rejeki Isman Tbk PT	42	-
2,379 Bank Negara Indonesia Persero Tbk PT	1,126	0.09	877 Surya Esa Perkasa Tbk PT	21	-
1,967 Bank Pan Indonesia Tbk PT	104	0.01	2,314 Surya Semesta Internusa Tbk PT	79	0.01
1,502 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	143	0.01	159 Tempo Scan Pacific Tbk PT	16	-
1,807 Bank Pembangunan Daerah Jawa Timur Tbk PT	94	0.01	4,795 Tiga Pilar Sejahtera Food Tbk	70	0.01
2,111 Bank Tabungan Negara Persero Tbk PT	251	0.02	1,229 Timah Tbk PT	135	0.01
3,668 Bekasi Fajar Industrial Estate Tbk PT	32	-	597 Tiphone Mobile Indonesia Tbk PT	1	-
1,107 BISI International Tbk PT	76	0.01	18,871 Trada Alam Minera Tbk PT	12	-
208 Blue Bird Tbk PT	23	-	19,342 Truba Alam Manunggal Engineering PT	-	-
4,637 Buana Lintas Lautan Tbk PT	81	0.01	1,525 Tunas Baru Lampung Tbk PT	85	0.01
1,785 Bukit Asam Tbk PT	324	0.03	1,222 Tunas Ridean Tbk PT	112	0.01
2,869 Bumi Serpong Damai Tbk PT	217	0.02	887 United Tractors Tbk PT	1,319	0.11
849 Catur Sentosa Adiprana Tbk PT	32	-	858 Vale Indonesia Tbk PT	287	0.02
5,736 Ciputra Development Tbk PT	420	0.03	1,434 Wijaya Karya Persero Tbk PT	116	0.01
3,215 Delta Dunia Makmur Tbk PT	63	0.01	2,243 XL Axiata Tbk PT	481	0.04
2,345 Dharma Satya Nusantara Tbk PT	87	0.01		19,105	1.51
6,589 Eagle High Plantations Tbk PT	37	-	Korea, Republic of - 13.43%		
2,123 Elnusa Tbk PT	41	-	7 ABco Electronics Co Ltd	54	0.01
5,691 Erajaya Swasembada Tbk PT	246	0.02	5 Actoz Soft Co Ltd	55	0.01
1,135 Gajah Tunggal Tbk PT	53	-	3 Aekyung Petrochemical Co Ltd	28	-
252 Gudang Garam Tbk PT	552	0.04	8 AJ Networks Co Ltd	38	-
1,384 Indah Kiat Pulp & Paper Corp Tbk PT	728	0.06	4 AJ Rent A Car Co Ltd	35	-
1,064 Indika Energy Tbk PT	121	0.01	11 Ajin Industrial Co Ltd	27	-
278 Indo Tambangraya Megah Tbk PT	418	0.03	2 AK Holdings Inc	38	-
238 Indocement Tunggal Prakarsa Tbk PT	176	0.01	8 Amorepacific Group	275	0.02
2,345 Indofood Sukses Makmur Tbk PT	1,030	0.08	27 Aprogen KIC Inc	33	-
207 Indomobil Sukses Internasional Tbk PT	14	-	64 Aprogen pharmaceuticals Inc	45	-
216 Inovisi Infracom Tbk PT	-	-	1 Asia Cement Co Ltd	86	0.01
1,144 Integra Indocabinet Tbk PT	59	0.01	- ASIA Holdings Co Ltd	48	-
564 Intiland Development Tbk PT	7	-	2 Asia Paper Manufacturing Co Ltd	96	0.01
2,308 Japfa Comfeed Indonesia Tbk PT	258	0.02	23 AUK Corp	55	0.01
2,515 Jaya Real Property Tbk PT	86	0.01	11 Austem Co Ltd	19	-
8,608 Kawasan Industri Jababeka Tbk PT	104	0.01	3 Autech Corp	33	-
2,272 Krakatau Steel Persero Tbk PT	77	0.01	6 Avaco Co Ltd	58	0.01
636 Lippo Cikarang Tbk PT	62	0.01	3 Baikan Co Ltd	21	-
14,605 Lippo Karawaci Tbk PT	151	0.01	8 BGF Co Ltd	32	-
505 Malindo Feedmill Tbk PT	25	-	2 Binggrae Co Ltd	69	0.01
4,850 Medco Energi Internasional Tbk PT	161	0.01	101 BNK Financial Group Inc	681	0.05
4,805 Media Nusantara Citra Tbk PT	321	0.03	1 Bookook Securities Co Ltd	18	-
880 Metrodata Electronics Tbk PT	230	0.02	- BYC Co Ltd	41	-
890 Mitra Adiperkasa Tbk PT	46	-	14 Byucksan Corp	37	-
339 Mitra Pinasthika Mustika Tbk PT	20	-	15 Capro Corp	48	-
1,344 MNC Kapital Indonesia Tbk PT	8	-	13 Chinyang Holdings Corp	39	-
7,470 MNC Land Tbk PT	49	-	1 Chongkundang Holdings Corp	78	0.01
8,047 MNC Vision Networks Tbk PT	129	0.01	1 Chosun Refractories Co Ltd	82	0.01
3,351 Multipolar Tbk PT	84	0.01	4 CJ CheilJedang Corp	1,289	0.10
767 Pabrik Kertas Tjiwi Kimia Tbk PT	410	0.03	10 CJ Corp	654	0.05
982 Pakuwon Jati Tbk PT	34	-	3 CJ ENM Co Ltd	308	0.03
2,303 Pan Brothers Tbk PT	25	-	13 CJ Hello Co Ltd	58	0.01
2,584 Panin Financial Tbk PT	32	-	4 CJ Logistics Corp	462	0.04
2,608 Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	225	0.02	7 Crownhaitai Holdings Co Ltd	48	-
1,892 PP Persero Tbk PT	149	0.01	2 Cuckoo Holdings Co Ltd	32	-
435 Ramayana Lestari Sentosa Tbk PT	22	-	1 Cymechs Inc	15	-
			6 Dae Dong Industrial Co Ltd	46	-
			1 Dae Han Flour Mills Co Ltd	71	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 13.43% (continued)			Korea, Republic of - 13.43% (continued)		
23 Dae Hyun Co Ltd	39	-	16 E-World Ltd	27	-
28 Dae Won Kang Up Co Ltd	86	0.01	3 Exicon Co Ltd	30	-
19 Daechang Co Ltd	26	-	6 Farnsco	25	-
1 Daechang Forging Co Ltd	9	-	32 FarmStory Co Ltd	58	0.01
15 Daeduck Electronics Co Ltd	251	0.02	5 Fila Korea Ltd	155	0.01
5 Daehan Steel Co Ltd	60	0.01	3 Golfzon Newdin Holdings Co Ltd	23	-
8 Daekyo Co Ltd	24	-	36 GS Engineering & Construction Corp	1,104	0.09
7 Daelim Industrial Co Ltd	327	0.03	26 GS Global Corp	47	-
12 Daesang Corp	222	0.02	27 GS Holdings Corp	845	0.07
9 Daesang Holdings Co Ltd	66	0.01	10 GS Retail Co Ltd	240	0.02
3 Daesung Holdings Co Ltd	102	0.01	- Gwangju Shinsegae Co Ltd	71	0.01
9 Daewon San Up Co Ltd	50	-	3 Haitai Confectionery & Foods Co Ltd	19	-
110 Daewoo Engineering & Construction Co Ltd	496	0.04	17 Halla Corp	74	0.01
47 Daewoo Shipbuilding & Marine Engineering Co Ltd	917	0.07	4 Halla Holdings Corp	157	0.01
1 Dahaam E-Tec Co Ltd	27	-	11 Han Kuk Carbon Co Ltd	85	0.01
2 Daihan Pharmaceutical Co Ltd	43	-	135 Hana Financial Group Inc	4,496	0.36
18 Daishin Securities Co Ltd	277	0.02	3 Handok Inc	46	-
10 Daou Data Corp	113	0.01	7 Handsome Co Ltd	218	0.02
15 Daou Technology Inc	274	0.02	5 Hanil Holdings Co Ltd	54	0.01
20 DB Financial Investment Co Ltd	110	0.01	4 Hanjin Transportation Co Ltd	96	0.01
69 DB Inc	53	-	40 Hankook Tire & Technology Co Ltd	1,294	0.10
23 DB Insurance Co Ltd	1,047	0.08	2 Hansae Yes24 Holdings Co Ltd	12	-
8 Deutsch Motors Inc	44	-	5 Hanshin Construction	59	0.01
5 Development Advance Solution Co Ltd	20	-	19 Hansol Holdings Co Ltd	55	0.01
102 DGB Financial Group Inc	766	0.06	33 Hansol HomeDeco Co Ltd	42	-
6 DHP Korea Co Ltd	31	-	9 Hansol Paper Co Ltd	100	0.01
6 Display Tech Co Ltd	37	-	11 Hansol Technics Co Ltd	50	-
9 DL E&C Co Ltd	811	0.06	50 Hanwha Chemical Corp	1,380	0.11
3 DMS Co Ltd	16	-	26 Hanwha General Insurance Co Ltd	76	0.01
7 Dong A Eltek Co Ltd	55	0.01	64 Hanwha Investment & Securities Co Ltd	277	0.02
3 Dong Ah Tire & Rubber Co Ltd	27	-	153 Hanwha Life Insurance Co Ltd	356	0.03
- Dong-A Socio Holdings Co Ltd	19	-	6 Hanyang Eng Co Ltd	68	0.01
2 Dong-A ST Co Ltd	95	0.01	11 Harim Co Ltd	25	-
3 Dong-Ah Geological Engineering Co Ltd	45	-	20 Harim Holdings Co Ltd	152	0.01
7 Dongbu Corp	79	0.01	3 HDC Holdings Co Ltd	21	-
- Dongil Industries Co Ltd	41	-	3 HDC Hyundai Development Co-Engineering & Construction	55	0.01
14 Dongkuk Industries Co Ltd	38	-	8 HDC Hyundai Engineering Plastics Co Ltd	35	-
37 Dongkuk Steel Mill Co Ltd	443	0.04	42 Heungkuk Fire & Marine Insurance Co Ltd	121	0.01
11 Dongkuk Structures & Construction Co Ltd	41	-	5 Hitejinro Holdings Co Ltd	54	0.01
4 DONGSUNG Corp	15	-	15 HS Industries Co Ltd	71	0.01
23 Dongwon Development Co Ltd	91	0.01	14 HS R&A Co Ltd	23	-
1 Dongwon F&B Co Ltd	89	0.01	7 Huchems Fine Chemical Corp	118	0.01
1 Dongwon Industries Co Ltd	155	0.01	15 Humax Co Ltd	53	0.01
10 Dongwoo Farm To Table Co Ltd	24	-	- Huons Global Co Ltd	15	-
3 Dongyang E&P Inc	35	-	7 Huvis Corp	47	-
22 Doosan Bobcat Inc	665	0.05	12 Hwa Shin Co Ltd	75	0.01
3 Doosan Co Ltd	281	0.02	- Hwacheon Machine Tool Co Ltd	13	-
26 Doosan Infracore Co Ltd	164	0.01	5 Hwangkum Steel & Technology Co Ltd	32	-
8 Doosan Solus Co Ltd	657	0.05	6 HwaSung Industrial Co Ltd	55	0.01
2 DTR Automotive Corp	110	0.01	3 Hy-Lok Corp	42	-
10 DY Corp	51	-	3 Hyosung Corp	242	0.02
1 e Tec E&C Ltd	29	-	1 Hyosung Heavy Industries Corp	63	0.01
2 Eagon Industrial Ltd	16	-	7 Hyundai BNG Steel Co Ltd	84	0.01
31 Easy Holdings Co Ltd	96	0.01	6 Hyundai Construction Equipment Co Ltd	189	0.02
3 EBEST Investment & Securities Co Ltd	19	-	2 Hyundai Corp	22	-
18 Ehwa Technologies Information Co Ltd	24	-	5 Hyundai Corp Holdings Inc	47	-
5 e-LITECOM Co Ltd	29	-	8 Hyundai Department Store Co Ltd	434	0.04
6 E-MART Inc	764	0.06	2 Hyundai Electric & Energy System Co Ltd	44	-
4 ENF Technology Co Ltd	84	0.01	2 Hyundai Energy Solutions Co Ltd	26	-
25 Eugene Corp	92	0.01	26 Hyundai Engineering & Construction Co Ltd	975	0.08
44 Eugene Investment & Securities Co Ltd	127	0.01	8 Hyundai Glovis Co Ltd	1,022	0.08
12 Eusu Holdings Co Ltd	58	0.01			

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 13.43% (continued)			Korea, Republic of - 13.43% (continued)		
22 Hyundai Greenfood Co Ltd	148	0.01	4 Korea Zinc Co Ltd	1,689	0.13
15 Hyundai Heavy Industries Holdings Co Ltd	689	0.06	15 Korean Air Lines Co Ltd	334	0.03
3 Hyundai Home Shopping Network Corp	165	0.01	49 Korean Reinsurance Co	381	0.03
28 Hyundai Hy Communications & Network Co Ltd	98	0.01	6 KorteK Corp	47	-
8 Hyundai Livart Furniture Co Ltd	96	0.01	2 KPX Chemical Co Ltd	67	0.01
38 Hyundai Marine & Fire Insurance Co Ltd	726	0.06	8 KSS LINE Ltd	72	0.01
8 Hyundai Mipo Dockyard Co Ltd	477	0.04	15 KT Skylife Co Ltd	109	0.01
21 Hyundai Mobis Co Ltd	3,860	0.31	14 KT Submarine Co Ltd	55	0.01
36 Hyundai Motor Co	5,971	0.47	46 KT&G Corp	3,186	0.25
7 Hyundai Motor Securities Co Ltd	67	0.01	31 KTB Investment & Securities Co Ltd	151	0.01
28 Hyundai Steel Co	875	0.07	20 Ktis Corp	38	-
6 Hyundai Wia Corp	353	0.03	2 Kukdo Chemical Co Ltd	104	0.01
4 ICD Co Ltd	34	-	9 Kukdong Oil & Chemicals Co Ltd	27	-
1 IDIS Holdings Co Ltd	10	-	5 Kumho Industrial Co Ltd	46	-
3 Il Dong Pharmaceutical Co Ltd	44	-	5 Kumho Petrochemical Co Ltd	704	0.06
12 Iljin Holdings Co Ltd	50	-	22 Kumho Tire Co Inc	74	0.01
- Ilshin Spinning Co Ltd	17	-	9 Kumkang Kind Co Ltd	62	0.01
10 iMarketKorea Inc	89	0.01	11 Kwang Dong Pharmaceutical Co Ltd	63	0.01
117 Industrial Bank of Korea	1,012	0.08	3 Kyeryong Construction Industrial Co Ltd	90	0.01
3 INITECH Co Ltd	13	-	11 Kyobo Securities Co Ltd	75	0.01
3 Innocean Worldwide Inc	137	0.01	6 Kyungbang Co Ltd	69	0.01
8 INTOPS Co Ltd	135	0.01	10 Kyung-In Synthetic Corp	50	-
3 Inzi Controls Co Ltd	33	-	12 LEADCORP Inc	87	0.01
17 INZI Display Co Ltd	38	-	10 LF Corp	145	0.01
3 IS Dongseo Co Ltd	108	0.01	25 LG Corp	1,657	0.13
5 Jahwa Electronics Co Ltd	70	0.01	76 LG Display Co Ltd	1,265	0.10
70 JB Financial Group Co Ltd	474	0.04	111 LG Display Co Ltd, ADR	928	0.07
3 JC Hyun System Inc	17	-	54 LG Electronics Inc	5,296	0.42
7 JNTC Co Ltd	36	-	4 LG Hausys Ltd	179	0.01
178 KB Financial Group Inc, ADR	7,892	0.62	17 LG International Corp	335	0.03
5 KC Co Ltd	84	0.01	118 LG Uplus Corp	1,340	0.11
6 KC Tech Co Ltd	115	0.01	3 LMS Co Ltd	24	-
2 KCC Corp	348	0.03	6 Lotte Chemical Corp	990	0.08
7 KCC Engineering & Construction Co Ltd	45	-	2 Lotte Chilsung Beverage Co Ltd	227	0.02
6 KCC Glass Corp	251	0.02	1 Lotte Confectionery Co Ltd	82	0.01
9 KCTC	42	-	10 Lotte Corp	234	0.02
55 KEC Corp	156	0.01	1 Lotte Data Communication Co	34	-
2 KG Chemical Corp	41	-	10 LOTTE Fine Chemical Co Ltd	646	0.05
7 Kginicis Co Ltd	100	0.01	- Lotte Food Co Ltd	84	0.01
10 KGMobilians Co Ltd	68	0.01	6 LOTTE Himart Co Ltd	113	0.01
17 KH FEELUX Co Ltd	35	-	52 Lotte Non-Life Insurance Co Ltd	70	0.01
103 Kia Motors Corp	6,730	0.53	4 Lotte Shopping Co Ltd	304	0.02
11 KISCO Corp	64	0.01	9 LS Corp	365	0.03
6 KISCO Holdings Co Ltd	75	0.01	8 LS Industrial Systems Co Ltd	356	0.03
6 KISWIRE Ltd	91	0.01	12 LX Holdings Corp	89	0.01
7 KIWOOM Securities Co Ltd	577	0.05	1 Maeil Dairies Co Ltd	45	-
32 KMH Hitech Co Ltd	37	-	6 Maeil Holdings Co Ltd	44	-
4 Kolmar Korea Holdings Co Ltd	59	0.01	11 Mando Corp	528	0.04
4 Kolon Corp	89	0.01	24 Meritz Financial Group Inc	705	0.06
5 Kolon Global Corp	86	0.01	24 Meritz Fire & Marine Insurance Co Ltd	621	0.05
10 Kolon Industries Inc	621	0.05	153 Meritz Securities Co Ltd	640	0.05
5 Komelon Corp	38	-	1 Mi Chang Oil Industrial Co Ltd	51	-
9 Korea Alcohol Industrial Co Ltd	87	0.01	167 Mirae Asset Daewoo Co Ltd	1,201	0.10
3 Korea Cast Iron Pipe Industries Co Ltd	21	-	42 Mirae Asset Life Insurance Co Ltd	139	0.01
6 Korea Circuit Co Ltd	121	0.01	5 MK Electron Co Ltd	80	0.01
3 Korea Electric Terminal Co Ltd	171	0.01	11 MNTech Co Ltd	38	-
19 Korea Investment Holdings Co Ltd	1,182	0.09	10 Mobase Electronics Co Ltd	15	-
94 Korea Line Corp	180	0.02	14 Moorim P&P Co Ltd	44	-
2 Korea Petrochemical Ind Co Ltd	288	0.02	12 Moorim Paper Co Ltd	24	-
3 Korea Petroleum Industries Co Ltd	29	-	1 Motonic Corp	8	-
96 Korea Real Estate Investment & Trust Co Ltd	207	0.02	8 Muhak Co Ltd	53	0.01
11 Korea Shipbuilding & Offshore Engineering Co Ltd	838	0.07	5 Namhae Chemical Corp	43	-

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 13.43% (continued)			Korea, Republic of - 13.43% (continued)		
- Namyang Dairy Products Co Ltd	54	0.01	1 SeAH Steel Holdings Corp	89	0.01
3 Neowiz Holdings Corp	199	0.02	3 Sebang Co Ltd	27	-
16 Nexen Corp	59	0.01	3 Sebang Global Battery Co Ltd	202	0.02
25 Nexen Tire Corp	128	0.01	6 Sejong Industrial Co Ltd	43	-
54 NH Investment & Securities Co Ltd	558	0.04	46 Sejong Telecom Inc	21	-
6 NHN Corp	422	0.03	9 S-Energy Co Ltd	30	-
3 NICE Holdings Co Ltd	36	-	3 Seobu T&D	20	-
2 Nice Information & Telecommunication Inc	44	-	56 Seohan Co Ltd	67	0.01
1 Nong Shim Holdings Co Ltd	61	0.01	23 Seohee Construction Co Ltd	29	-
1 Nongshim Co Ltd	331	0.03	19 Seoul Semiconductor Co Ltd	216	0.02
6 NOROO Paint & Coatings Co Ltd	50	-	20 Seowon Co Ltd	29	-
8 NPC Inc (Korea listing)	40	-	3 SEOWONINTECH Co Ltd	17	-
10 NS Shopping Co Ltd	105	0.01	6 Seoyon Co Ltd	59	0.01
6 OCI Co Ltd	536	0.04	3 Seoyon E-Hwa Co Ltd	16	-
4 Opto Device Technology Co Ltd	17	-	5 SFA Engineering Corp	144	0.01
14 Orion Holdings Corp	172	0.01	1 Shindaeayang Paper Co Ltd	83	0.01
23 Osung Advanced Materials Co Ltd	44	-	108 Shinhan Financial Group Co Ltd	3,150	0.25
- Ottogi Corp	153	0.01	69 Shinhan Financial Group Co Ltd, ADR	2,014	0.16
9 Paik Kwang Industrial Co Ltd	41	-	1 Shinsegae Engineering & Construction Co Ltd	26	-
129 Pan Ocean Co Ltd	561	0.05	3 Shinsegae Inc	603	0.05
20 Pan-Pacific Co Ltd	35	-	- Shinsegae Information & Communication Co Ltd	42	-
20 Paradise Co Ltd	228	0.02	17 Shinwha Intertek Corp	41	-
15 Partron Co Ltd	141	0.01	3 Shinyoung Securities Co Ltd	125	0.01
10 POSCO	2,245	0.18	35 Signetics Corp	46	-
1 POSCO Coated & Color Steel Co Ltd	45	-	3 Silla Co Ltd	30	-
32 POSCO International Corp	499	0.04	8 SIMPAC Inc	40	-
81 POSCO, ADR	4,488	0.36	3 Sindoh Co Ltd	87	0.01
2 Protec Co Ltd	39	-	1 Sinil Pharm Co Ltd	11	-
3 Pulmuone Co Ltd	36	-	2 SK D&D Co Ltd	47	-
6 Pyeong Hwa Automotive Co Ltd	48	-	6 SK Discovery Co Ltd	217	0.02
9 RFTech Co Ltd	39	-	2 SK Gas Ltd	153	0.01
6 S&T Motiv Co Ltd	200	0.02	13 SK Holdings Co Ltd	2,917	0.23
- Sajo Industries Co Ltd	15	-	221 SK Hynix Inc	21,141	1.67
3 Sajodaerim Corp	65	0.01	11 SK Innovation Co Ltd	1,803	0.14
26 Sajodongaone Co Ltd	22	-	81 SK Networks Co Ltd	326	0.03
4 Sam Young Electronics Co Ltd	35	-	61 SK Securities Co Ltd	47	-
2 Sam Yung Trading Co Ltd	21	-	7 SL Corp	180	0.02
6 Sambo Motors Co Ltd	26	-	7 S-MAC Co Ltd	57	0.01
8 Samho Development Co Ltd	30	-	14 SNU Precision Co Ltd	38	-
3 Samho International Co Ltd	69	0.01	5 Solborn Inc	21	-
6 SAMHWA Paints Industrial Co Ltd	40	-	9 Songwon Industrial Co Ltd	131	0.01
20 Samick Musical Instruments Co Ltd	25	-	1 Soulbrain Holdings Co Ltd	38	-
5 Samji Electronics Co Ltd	49	-	1 Spigen Korea Co Ltd	28	-
16 Samjin LND Co Ltd	43	-	2 Suheung Co Ltd	58	0.01
2 Samjin Pharmaceutical Co Ltd	33	-	3 Sun Kwang Co Ltd	117	0.01
12 Samkee Automotive Co Ltd	40	-	8 Sung Kwang Bend Co Ltd	51	-
15 SAMPYO Cement Co Ltd	52	-	6 Sungchang Enterprise Holdings Ltd	10	-
24 Samsung C&T Corp	2,166	0.17	10 Sungshin Cement Co Ltd	85	0.01
10 Samsung Card Co Ltd	282	0.02	23 Sungwoo Hitech Co Ltd	97	0.01
240 Samsung Electronics Co Ltd	14,380	1.14	6 Sunjin Co Ltd	50	-
15 Samsung Fire & Marine Insurance Co Ltd	2,518	0.20	1 Suprema Inc	21	-
203 Samsung Heavy Industries Co Ltd	870	0.07	2 Systems Technology Inc	33	-
21 Samsung Life Insurance Co Ltd	1,043	0.08	5 Tae Kyung Industrial Co Ltd	26	-
20 Samsung Securities Co Ltd	748	0.06	- Taekwang Industrial Co Ltd	92	0.01
2 Samyang Corp	115	0.01	10 Taekyung BK Co Ltd	39	-
1 Samyang Holdings Corp	147	0.01	13 Taeyoung Engineering & Construction Co Ltd	109	0.01
1 Samyang Tongsang Co Ltd	55	0.01	10 Tailim Packaging Co Ltd	36	-
22 Sangsangin Co Ltd	144	0.01	6 Theragen Etex Co Ltd	30	-
11 Savezone I&C Corp	26	-	5 Thinkware Systems Corp	75	0.01
6 Seah Besteel Corp	98	0.01	36 Tongyang Inc	41	-
1 SeAH Holdings Corp	66	0.01	29 Tongyang Life Insurance Co Ltd	165	0.01
1 SeAH Steel Corp	60	0.01	4 Top Engineering Co Ltd	26	-

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 13.43% (continued)			Malaysia - 1.65% (continued)		
6 Toptec Co Ltd	40	-	354 Insas Bhd	86	0.01
8 Tovis Co Ltd	51	-	679 IOI Properties Group Bhd	181	0.01
19 TS Corp	51	-	276 JAKS Resources Bhd	26	-
14 TY Holdings Co Ltd	266	0.02	171 Jaya Tiasa Holdings Bhd	25	-
2 Uju Electronics Co Ltd	36	-	35 Johore Tin BHD	13	-
3 Unick Corp	15	-	61 Keck Seng Malaysia Bhd	50	-
3 Unid Co Ltd	243	0.02	971 KNM Group Bhd	38	-
4 Uniquet Corp	33	-	59 Kumpulan Fima Bhd	29	-
6 Visang Education Inc	34	-	1,308 Land & General Bhd	34	-
2 Whanin Pharmaceutical Co Ltd	33	-	402 LBS Bina Group Bhd	49	-
36 WillBes & Co	46	-	201 Leong Hup International	25	-
7 WiSoL Co Ltd	55	0.01	24 Lii Hen Industries Bhd	17	-
23 Wonik Holdings Co Ltd	86	0.01	274 Lotte Chemical Titan Holding Bhd	138	0.01
1 Wonik Materials Co Ltd	33	-	568 Magnum Bhd	254	0.02
10 Woongjin Thinkbig Co Ltd	26	-	844 Mah Sing Group Bhd	148	0.01
6 Wooree Bio Co Ltd	20	-	805 Malayan Banking Bhd	1,524	0.12
216 Woori Financial Group Inc	2,285	0.18	450 Malayan Flour Mills Bhd	67	0.01
29 Woorison F&G Co Ltd	49	-	55 Malaysia Airports Holdings Bhd	75	0.01
8 Y G-1 Co Ltd	47	-	1,458 Malaysia Building Society Bhd	204	0.02
3 Y-entec Co Ltd	23	-	1,505 Malaysian Resources Corp Bhd	122	0.01
- Young Poong Corp	116	0.01	269 Matrix Concepts Holdings Bhd	137	0.01
6 Young Poong Precision Corp	40	-	16 MBM Resources Bhd	12	-
14 Youngone Corp	442	0.04	55 Mega First Corp Bhd	46	-
4 Youngone Holdings Co Ltd	148	0.01	643 MISC Bhd	1,013	0.08
47 Yuanta Securities Korea Co Ltd	152	0.01	270 MKH Bhd	83	0.01
3 Zeus Co Ltd	52	-	74 MNRB Holdings Bhd	20	-
	170,051	13.43	77 MPHB Capital Bhd	24	-
Malaysia - 1.65%			69 Muda Holdings Bhd	44	-
206 AEON Co M Bhd	67	0.01	294 Muhibbah Engineering M Bhd	58	-
188 AFFIN Bank Bhd	74	0.01	202 Oriental Holdings Bhd	253	0.02
749 Alliance Bank Malaysia Bhd	512	0.04	617 OSK Holdings Bhd	125	0.01
24 Allianz Malaysia Bhd	73	0.01	479 Pantech Group Holdings Bhd	60	0.01
1,119 AMMB Holdings Bhd	840	0.07	105 Paramount Corp Bhd	18	-
95 Batu Kawan Bhd	485	0.04	73 Perak Transit	11	-
366 Berjaya Assets Bhd	22	-	31 Petron Malaysia Refining & Marketing Bhd	32	-
1,306 Berjaya Corp Bhd	79	0.01	232 Pos Malaysia Bhd	36	-
29 BIMB Holdings Bhd	20	-	183 PPB Group Bhd	773	0.06
203 Boustead Holdings Bhd	27	-	928 RHB Bank Bhd	1,163	0.09
520 Boustead Plantations Bhd	85	0.01	5,559 Sapura Energy Bhd	110	0.01
995 Bumi Armada Bhd	103	0.01	120 Sarawak Oil Palms Bhd	100	0.01
293 Cahya Mata Sarawak Bhd	92	0.01	1,718 Sime Darby Bhd	892	0.07
3,023 CIMB Group Holdings Bhd	3,714	0.29	1,113 Sime Darby Property Bhd	168	0.01
224 Cypark Resources Bhd	47	-	1,044 SP Setia Bhd Group	317	0.03
269 Dayang Enterprise Holdings Bhd	50	-	797 Sunway Bhd	320	0.03
688 DRB-Hicom Bhd	251	0.02	110 Suria Capital Holdings Bhd	30	-
551 Eco World Development Group Bhd	110	0.01	110 Ta Ann Holdings Bhd	86	0.01
954 Ekovest Bhd	88	0.01	153 Thong Guan Industries Bhd	104	0.01
566 Gadang Holdings Bhd	48	-	350 Tropicana Corp Bhd	88	0.01
830 Gamuda Bhd	577	0.05	180 TSH Resources Bhd	47	-
745 Genting Bhd	779	0.06	101 Tune Protect Group Bhd	10	-
937 Genting Malaysia Bhd	616	0.05	1,113 UEM Sunrise Bhd	82	0.01
26 Genting Plantations Bhd	42	-	79 UMW Holdings Bhd	58	-
150 George Kent Malaysia Bhd	23	-	101 United Malacca Bhd	123	0.01
63 HAP Seng Consolidated Bhd	113	0.01	257 UOA Development Bhd	100	0.01
85 Hengyuan Refining Co Bhd	77	0.01	576 Velesto Energy Bhd	18	-
203 HeveaBoard Bhd	21	-	463 WCT Holdings Bhd	59	0.01
627 Hiap Teck Venture Bhd	71	0.01	72 Yinson Holdings Bhd	97	0.01
759 Hibiscus Petroleum Bhd	134	0.01	290 YNH Property Bhd	183	0.01
141 Hong Leong Financial Group Bhd	576	0.05	2,301 YTL Corp Bhd	322	0.03
6 Hong Leong Industries Bhd	12	-		20,827	1.65
75 IGB Bhd	35	-	Mexico - 2.05%		
1,527 IJM Corp Bhd	637	0.05	39 ALEATICA SAB de CV	35	-

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Mexico - 2.05% (continued)		
1,691 Alfa SAB de CV	1,189	0.09
196 Alpek SAB de CV	205	0.02
169 Arca Continental SAB de CV	1,032	0.08
364 Banco del Bajío SA	614	0.05
328 Cemex SAB de CV, ADR	2,016	0.16
103 Coca-Cola Femsa SAB de CV	503	0.04
1 Coca-Cola Femsa SAB de CV, ADR	39	-
57 Corp Interamericana de Entretenimiento SAB de CV	21	-
155 Credito Real SAB de CV SOFOM ER	54	-
59 El Puerto de Liverpool SAB de CV	227	0.02
36 Fomento Economico Mexicano SAB de CV	252	0.02
136 Genomma Lab Internacional SAB de CV	115	0.01
493 Gentera SAB de CV	251	0.02
144 Grupo Carso SAB de CV	420	0.03
82 Grupo Cementos de Chihuahua SAB de CV	572	0.05
193 Grupo Comercial Chedraui SA de CV	347	0.03
1 Grupo Elektra SAB de CV	92	0.01
694 Grupo Financiero Banorte SAB de CV	4,134	0.33
697 Grupo Financiero Inbursa SAB de CV	669	0.05
638 Grupo Gigante SAB de CV	802	0.06
167 Grupo Industrial Saltillo SAB de CV	226	0.02
114 Grupo KUO SAB De CV	245	0.02
906 Grupo Mexico SAB de CV	3,774	0.30
39 Grupo Rotoplas SAB de CV	48	-
373 Grupo Sanborns SAB de CV	403	0.03
5 Grupo Simec SAB de CV, ADR	107	0.01
659 Grupo Televisa SAB	1,215	0.10
39 Grupo Televisa SAB, ADR	361	0.03
86 Industrias Bachoco SAB de CV	287	0.02
1 Industrias Bachoco SAB de CV, ADR	24	-
158 Industrias CH SAB de CV	1,298	0.10
44 Industrias Penoles SAB de CV	538	0.04
66 La Comer SAB de CV	107	0.01
3 Medica Sur SAB de CV	6	-
70 Megacable Holdings SAB de CV	195	0.02
656 Minera Frisco SAB de CV1	107	0.01
951 Nemak SAB de CV	258	0.02
430 Orbia Advance Corp SAB de CV	1,004	0.08
1,231 Organizacion Soriana SAB de CV	1,401	0.11
71 Promotora y Operadora de Infraestructura SAB de CV	491	0.04
5 Promotora y Operadora de Infraestructura SAB de CV, Class L	22	-
131 Unifin Financiera SAB de CV	205	0.02
52 Vitro SAB de CV	56	-
	25,967	2.05
Philippines - 0.81%		
1,665 Alliance Global Group Inc	374	0.03
502 Apex Mining Co Inc	14	-
608 Atlas Consolidated Mining & Development Corp	72	0.01
41 Ayala Corp	673	0.05
391 Bank of the Philippine Islands	707	0.06
749 BDO Unibank Inc	1,841	0.15
191 Belle Corp	5	-
106 Cebu Air Inc	97	0.01
1,702 CEMEX Holdings Philippines Inc	40	-
572 China Banking Corp	285	0.02
1,133 Cosco Capital Inc	114	0.01
1,269 DMCI Holdings Inc	205	0.02
59 DoubleDragon Properties Corp	9	-
411 East West Banking Corp	76	0.01
368 EEI Corp	47	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Philippines - 0.81% (continued)		
94 Filinvest Development Corp	15	-
4,202 Filinvest Land Inc	93	0.01
113 First Philippine Holdings Corp	162	0.01
1,221 Global Ferronickel Holdings Inc	52	-
21 GT Capital Holdings Inc	236	0.02
200 Integrated Micro-Electronics Inc	34	-
808 JG Summit Holdings Inc	910	0.07
782 LT Group Inc	165	0.01
5,482 Megaworld Corp	341	0.03
779 Metropolitan Bank & Trust Co	771	0.06
829 Nickel Asia Corp	84	0.01
1,558 Petron Corp	101	0.01
479 Philex Mining Corp	46	-
175 Philippine National Bank	70	0.01
13 Philtown Properties Inc	-	-
108 Phoenix Petroleum Philippines Inc	24	-
108 Pilipinas Shell Petroleum Corp	44	-
27 Pnb Holdings Corporation	-	-
1,219 Premium Leisure Corp	11	-
570 RFM Corp	53	-
371 Rizal Commercial Banking Corp	146	0.01
1,336 Robinsons Land Corp	482	0.04
134 Robinsons Retail Holdings Inc	176	0.01
347 San Miguel Corp	780	0.06
108 Security Bank Corp	246	0.02
27 Top Frontier Investment Holdings Inc	69	0.01
218 Union Bank of the Philippines	463	0.04
2,242 Vista Land & Lifescapes Inc	170	0.01
	10,303	0.81
Poland - 0.83%		
46 Alior Bank SA	642	0.05
1 Amica SA	32	-
9 Asseco Poland SA	187	0.01
1 Astarta Holding NV	13	-
229 Bank Millennium SA	461	0.04
33 Bank Polska Kasa Opieki SA	946	0.07
24 Boryszew SA	19	-
15 Ciech SA	158	0.01
39 Cyfrowy Polsat SA	331	0.03
145 Develia SA	99	0.01
87 Enea SA	186	0.01
20 Famur SA	13	-
31 Grupa Azoty SA	265	0.02
44 Grupa Lotos SA	576	0.05
24 Jastrzebska Spolka Weglowa SA	238	0.02
32 Kernel Holding SA	461	0.04
23 KGHM Polska Miedz SA	794	0.06
11 Lubelski Wegiel Bogdanka SA	97	0.01
5 mBank SA	601	0.05
375 PGE Polska Grupa Energetyczna SA	758	0.06
24 PKP Cargo SA	91	0.01
154 Polski Koncern Naftowy ORLEN SA	2,694	0.21
4 Santander Bank Polska SA	380	0.03
691 Tauron Polska Energia SA	483	0.04
	10,525	0.83
Qatar - 0.54%		
1,210 Aamal co	345	0.03
255 Al Khalij Commercial Bank PQSC	157	0.01
161 Aljarah Holding Co QPSC	45	-
313 Baladna	128	0.01
916 Barwa Real Estate Company QPSC	777	0.06
630 Commercial Bank of Qatar PSQC	1,129	0.09

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Qatar - 0.54% (continued)		
470 Doha Bank QPSC	395	0.03
92 Doha Insurance Co QPSC	49	0.01
518 Gulf International Services QPSC	259	0.02
131 Gulf Warehousing Co QPSC	172	0.01
15 Mannai Corp QSC	19	-
145 Mazaya Real Estate Development QPSC	40	-
1,072 Mesaieed Petrochemical Holding Co	610	0.05
390 Ooredoo	729	0.06
52 Qatar Fuel Co	261	0.02
7 Qatar Industrial Manufacturing Co QSC	6	-
433 Qatar Insurance Co	297	0.02
44 Qatar National Cement Co	62	0.01
142 Qatar Navigation	293	0.02
321 Salam International Investment Ltd	77	0.01
1,103 United Development Co QPSC	461	0.04
1,082 Vodafone Qatar Group PLC	477	0.04
	6,788	0.54
Russia - 1.43%		
44 Etalon Group PLC, GDR	60	-
1,012 Gazprom PJSC, ADR	8,979	0.71
93 LUKOIL PJSC, ADR	8,038	0.63
5 Ros Agro PLC, GDR	70	0.01
357 RusHydro PJSC, ADR	332	0.03
505 VTB Bank PJSC, GDR	615	0.05
	18,094	1.43
Saudi Arabia - 2.82%		
49 Al Jouf Cement Co	139	0.01
12 Al-Babtain Power and Telecommunication Co	98	0.01
2 Al-Etihad Co-operative Insurance Co	10	-
519 Alinma Bank	3,146	0.25
6 AlJazira Takaful Ta'awuni Co	45	-
188 Arab National Bank	1,096	0.09
31 Arabian Cement Co Ltd	303	0.02
19 Aseer Trading Tourism and Manufacturing Co	90	0.01
17 Astra Industrial Group Co	161	0.01
136 Bank AlJazira	655	0.05
151 Banque Saudi Fransi	1,614	0.13
7 Basic Chemical Industries Co	66	-
3 Buruj Cooperative Insurance Co	17	-
32 City Cement Co	192	0.01
296 Dar Al Arkan Real Estate Development Co	722	0.06
29 Eastern Province Cement Co	338	0.03
158 Emaar Economic City	467	0.04
227 Etihad Etisalat Co	1,901	0.15
33 Hail Cement Co	118	0.01
15 Middle East Healthcare Co	128	0.01
195 Mobile Telecommunications Co Saudi Arabia	636	0.05
49 Najran Cement Co	234	0.02
272 National Commercial Bank	4,373	0.35
98 National Industrialization Co	523	0.04
58 Northern Region Cement Co	202	0.02
455 Riyadh Bank	3,393	0.27
192 Sahara International Petrochemical Co	1,967	0.16
236 Saudi Basic Industries Corp	6,791	0.54
265 Saudi British Bank	2,112	0.17
21 Saudi Chemical Holding Co	178	0.01
68 Saudi Industrial Investment Group	546	0.04
103 Saudi Investment Bank	463	0.04
367 Saudi Kayan Petrochemical Co	1,624	0.13
32 Saudi Re for Cooperative Reinsurance Co	147	0.01
6 Savola Group	47	-
62 Seera Group Holding	301	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Saudi Arabia - 2.82% (continued)		
24 Tabuk Cement Co	112	0.01
9 Walaa Cooperative Insurance Co SJSC	46	-
61 Yamama Cement Co	408	0.03
17 Yanbu Cement Co	159	0.01
14 Zamil Industrial Investment Co	102	0.01
	35,670	2.82
South Africa - 3.68%		
271 Absa Group Ltd	2,279	0.18
19 Adcock Ingram Holdings Ltd	53	-
56 AECI Ltd	396	0.03
39 African Rainbow Minerals Ltd	508	0.04
542 Alexander Forbes Group Holdings Ltd	153	0.01
92 AngloGold Ashanti Ltd, ADR	1,915	0.15
123 Aspen Pharmacare Holdings Ltd	1,840	0.15
25 Astral Foods Ltd	272	0.02
106 Balwin Properties Ltd	22	-
126 Barloworld Ltd	1,196	0.10
320 Blue Label Telecoms Ltd	97	0.01
165 Caxton and CTP Publishers and Printers Ltd	87	0.01
147 DataTec Ltd	346	0.03
28 Discovery Ltd	231	0.02
96 Exxaro Resources Ltd	912	0.07
294 Gold Fields Ltd, ADR	3,333	0.26
104 Grindrod Ltd	30	-
114 Harmony Gold Mining Co Ltd	490	0.04
37 Harmony Gold Mining Co Ltd, ADR	157	0.01
17 Hudaco Industries Ltd	150	0.01
194 Impala Platinum Holdings Ltd	2,429	0.19
102 Imperial Logistics Ltd	404	0.03
139 Investec Ltd	706	0.06
1,350 KAP Industrial Holdings Ltd	361	0.03
60 Lewis Group Ltd	181	0.01
48 Liberty Holdings Ltd	264	0.02
23 Libstar Holdings Ltd	10	-
729 Life Healthcare Group Holdings Ltd	1,079	0.09
316 Long4Life Ltd	106	0.01
113 Metair Investments Ltd	190	0.02
571 Momentum Metropolitan Holdings	649	0.05
109 Motus Holdings Ltd	729	0.06
121 Mpact Ltd	243	0.02
812 MTN Group Ltd	8,192	0.65
210 Murray & Roberts Holdings Ltd	175	0.01
433 Nampak Ltd	108	0.01
140 Nedbank Group Ltd	1,450	0.12
52 Ninety One Ltd	174	0.01
31 Oceana Group Ltd	113	0.01
1,447 Old Mutual Ltd	1,104	0.09
107 Omnia Holdings Ltd	435	0.03
303 Pepkor Holdings Ltd	416	0.03
1,344 PPC Ltd	425	0.03
101 Raubex Group Ltd	227	0.02
41 RCL Foods Ltd	32	-
100 Reunert Ltd	305	0.02
13 Rhodes Food Group Pty Ltd	10	-
29 Royal Bafokeng Platinum Ltd	263	0.02
344 Suppi Ltd	960	0.08
195 Sasol Ltd	3,213	0.25
53 Sibanye Stillwater Ltd	165	0.01
105 Sibanye Stillwater Ltd, ADR	1,309	0.10
476 Standard Bank Group Ltd	3,867	0.31
601 Steinhoff International Holdings NV	86	0.01
231 Super Group Ltd	476	0.04

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
South Africa - 3.68% (continued)		
168 Telkom SA SOC Ltd	553	0.04
32 Tiger Brands Ltd	360	0.03
37 Tongaat Hulett Ltd	13	-
60 Tsogo Sun Gaming Ltd	36	-
500 Tsogo Sun Hotels Ltd	97	0.01
30 Wilson Bayly Holmes-Ovcon Ltd	201	0.02
	46,583	3.68
Taiwan - 18.44%		
20 ABC Taiwan Electronics Corp	18	-
101 AcBel Polytech Inc	127	0.01
1,215 Acer Inc	1,208	0.10
67 ACES Electronic Co Ltd	119	0.01
138 Acon Holding Inc	42	-
7 Acter Group Corp Ltd	49	-
59 A-DATA Technology Co Ltd	183	0.01
46 Advanced International Multitech Co Ltd	125	0.01
169 Advantec Enterprise Co Ltd	145	0.01
214 Aerospace Industrial Development Corp	223	0.02
125 AGV Products Corp	46	-
137 Allis Electric Co Ltd	116	0.01
23 Alltek Technology Corp	24	-
85 Alpha Networks Inc	88	0.01
156 Altek Corp	221	0.02
157 Ambassador Hotel	169	0.01
24 Ampire Co Ltd	21	-
64 AMPOC Far-East Co Ltd	87	0.01
185 AmTRAN Technology Co Ltd	121	0.01
54 Apacer Technology Inc	87	0.01
95 APCB Inc	73	0.01
23 Apex Biotechnology Corp	20	-
45 Apex International Co Ltd	184	0.02
23 Arcadyan Technology Corp	91	0.01
218 Ardentec Corp	434	0.03
12 Argosy Research Inc	52	-
1,296 ASE Technology Holding Co Ltd	4,724	0.37
1,122 Asia Cement Corp	1,690	0.13
31 Asia Electronic Material Co Ltd	23	-
426 Asia Pacific Telecom Co Ltd	125	0.01
204 Asia Polymer Corp	265	0.02
11 Asia Tech Image Inc	21	-
175 Asia Vital Components Co Ltd	552	0.04
298 Asustek Computer Inc	3,768	0.30
14 Aten International Co Ltd	41	-
211 AU Optronics Corp	152	0.01
317 AU Optronics Corp, ADR	2,312	0.18
33 Audix Corp	69	0.01
62 Avermedia Technologies	55	-
81 AVY Precision Technology Inc	72	0.01
10 Axiomtek Co Ltd	19	-
119 Bank of Kaohsiung Co Ltd	49	-
35 Basso Industry Corp	53	-
61 BenQ Materials Corp	86	0.01
35 Bin Chuan Enterprise Co Ltd	31	-
64 Biostar Microtech International Corp	53	-
21 Bizlink Holding Inc	194	0.02
92 Bright Led Electronics Corp	83	0.01
18 Browave Corp	27	-
13 Capital Futures Corp	18	-
929 Capital Securities Corp	537	0.04
181 Career Technology MFG. Co Ltd	157	0.01
10 Caswell Inc	36	-
325 Catcher Technology Co Ltd	1,805	0.14

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 18.44% (continued)		
12 Cathay Chemical Works	10	-
3,677 Cathay Financial Holding Co Ltd	7,899	0.62
298 Cathay Real Estate Development Co Ltd	211	0.02
12 Cayman Engley Industrial Co Ltd	37	-
28 Celxpert Energy Corp	43	-
90 Central Reinsurance Co Ltd	91	0.01
90 Champion Building Materials Co Ltd	37	-
1,443 Chang Hwa Commercial Bank Ltd	849	0.07
66 Channel Well Technology Co Ltd	94	0.01
39 Chant Sincere Co Ltd	78	0.01
63 Charoen Pokphand Enterprise	183	0.01
75 CHC Healthcare Group	100	0.01
10 CHC Resources Corp	16	-
49 Chen Full International Co Ltd	71	0.01
453 Cheng Loong Corp	553	0.04
769 Cheng Shin Rubber Industry Co Ltd	925	0.07
240 Cheng Uei Precision Industry Co Ltd	331	0.03
71 Chia Chang Co Ltd	117	0.01
11 Chian Hsing Forging Industrial Co Ltd	16	-
203 Chicony Electronics Co Ltd	579	0.05
32 Chien Kuo Construction Co Ltd	16	-
143 Chilisun Electronics Corp	464	0.04
14 Chime Ball Technology Co Ltd	24	-
1,677 China Airlines Ltd	1,553	0.12
400 China Bills Finance Corp	246	0.02
91 China Chemical & Pharmaceutical Co Ltd	74	0.01
4,326 China Development Financial Holding Corp	2,540	0.20
54 China Electric Manufacturing Corp	27	-
88 China General Plastics Corp	107	0.01
294 China Life Insurance Co Ltd (Taiwan listing)	323	0.03
707 China Man-Made Fiber Corp	257	0.02
192 China Metal Products	221	0.02
125 China Motor Corp	295	0.02
1,096 China Petrochemical Development Corp	497	0.04
4,713 China Steel Corp	5,499	0.43
17 China Wire & Cable Co Ltd	17	-
32 Chinese Maritime Transport Ltd	65	0.01
22 Ching Feng Home Fashions Co Ltd	16	-
206 Chin-Poon Industrial Co Ltd	271	0.02
205 Chipbond Technology Corp	494	0.04
360 ChipMOS Technologies Inc	594	0.05
51 Chong Hong Construction Co Ltd	136	0.01
287 Chun Yuan Steel Industry Co Ltd	228	0.02
383 Chung Hung Steel Corp	479	0.04
239 Chung Hwa Pulp Corp	205	0.02
179 Chung-Hsin Electric & Machinery Manufacturing Corp	287	0.02
15 Chunghwa Chemical Synthesis & Biotech Co Ltd	34	-
40 Chyang Sheng Dyeing & Finishing Co Ltd	21	-
353 CMC Magnetics Corp	109	0.01
68 Collins Co Ltd	37	-
8 Compal Broadband Networks Inc	9	-
2,341 Compal Electronics Inc	1,944	0.15
533 Compeq Manufacturing Co Ltd	792	0.06
20 Compucase Enterprise	23	-
242 Concord Securities Co Ltd	122	0.01
35 Concraft Holding Co Ltd	49	-
200 Continental Holdings Corp	181	0.01
126 Contrel Technology Co Ltd	95	0.01
197 Coretronic Corp	560	0.04
9,126 CTBC Financial Holding Co Ltd	7,989	0.63
86 CTCL Corp	111	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 18.44% (continued)			Taiwan - 18.44% (continued)		
26 CviLux Corp	46	-	238 Fulltech Fiber Glass Corp	144	0.01
11 CyberPower Systems Inc	27	-	79 Fwusow Industry Co Ltd	58	0.01
196 DA CIN Construction Co Ltd	223	0.02	99 G Shank Enterprise Co Ltd	220	0.02
74 Darfon Electronics Corp	123	0.01	27 Gamania Digital Entertainment Co Ltd	58	0.01
112 Darwin Precisions Corp	44	-	15 GEM Services Inc	50	-
73 De Licacy Industrial Co Ltd	40	-	128 Gemtek Technology Corp	125	0.01
72 Depo Auto Parts Ind Co Ltd	149	0.01	110 General Interface Solution Holding Ltd	393	0.03
235 D-Link Corp	154	0.01	28 GeoVision Inc	30	-
16 Dyaco International Inc	35	-	90 Getac Technology Corp	174	0.01
118 Dynamic Electronics Co Ltd	93	0.01	164 Giantplus Technology Co Ltd	71	0.01
81 Dynapack International Technology Corp	300	0.02	119 Gigabyte Technology Co Ltd	581	0.05
258 E Ink Holdings Inc	1,167	0.09	21 Ginko International Co Ltd	181	0.01
144 Eastern Media International Corp	170	0.01	136 Global Brands Manufacture Ltd	184	0.02
36 Edimax Technology Co Ltd	14	-	26 Global Lighting Technologies Inc	72	0.01
20 Edison Opto Corp	16	-	8 Global View Co Ltd	11	-
121 Edom Technology Co Ltd	138	0.01	149 Globe Union Industrial Corp	79	0.01
50 Elite Advanced Laser Corp	103	0.01	205 Gloria Material Technology Corp	155	0.01
164 Elite Semiconductor Memory Technology Inc	943	0.07	24 GMI Technology Inc	25	-
140 Elitigroup Computer Systems Co Ltd	124	0.01	156 Gold Circuit Electronics Ltd	403	0.03
47 Emerging Display Technologies Corp	32	-	6 Golden Friends Corp	14	-
17 Ennoconn Corp	149	0.01	512 Goldsun Building Materials Co Ltd	487	0.04
312 ENNOSTAR Inc	865	0.07	5 Gourmet Master Co Ltd	21	-
363 EnTie Commercial Bank Co Ltd	216	0.02	181 Grand Fortune Securities Co Ltd	110	0.01
50 Eson Precision Ind Co Ltd	123	0.01	93 Grand Ocean Retail Group Ltd	62	0.01
86 Eternal Materials Co Ltd	111	0.01	464 Grand Pacific Petrochemical	476	0.04
1,420 Eva Airways Corp	1,274	0.10	100 Great China Metal Industry	94	0.01
158 Everest Textile Co Ltd	53	-	257 Great Wall Enterprise Co Ltd	480	0.04
300 Evergreen International Storage & Transport Corp	314	0.03	67 Greatek Electronics Inc	185	0.02
362 Evergreen Marine Corp Taiwan Ltd	1,601	0.13	297 Green Energy Technology Inc	1	-
219 Everlight Chemical Industrial Corp	201	0.02	13 Group Up Industrial Co Ltd	30	-
243 Everlight Electronics Co Ltd	446	0.04	71 GTM Holdings Corp	64	0.01
29 Excel Cell Electronic Co Ltd	25	-	175 HannStar Board Corp	280	0.02
49 Excelsior Medical Co Ltd	99	0.01	1,394 HannStar Display Corp	763	0.06
30 EZconn Corp	38	-	259 HannsTouch Solution Inc	126	0.01
569 Far Eastern Department Stores Ltd	431	0.03	14 Hanpin Electron Co Ltd	14	-
1,135 Far Eastern International Bank	428	0.03	89 Harvatek Corp	87	0.01
1,302 Far Eastern New Century Corp	1,302	0.10	8 Heran Co Ltd	33	-
87 Farglory F T Z Investment Holding Co Ltd	172	0.01	77 Hey Song Corp	96	0.01
161 Farglory Land Development Co Ltd	373	0.03	13 Highlight Tech Corp	24	-
123 Federal Corp	115	0.01	278 Highwealth Construction Corp	462	0.04
9 Feedback Technology Corp	23	-	41 Hiroca Holdings Ltd	75	0.01
56 Feng Hsin Steel Co Ltd	156	0.01	63 Hitron Technology Inc	56	-
2,774 First Financial Holding Co Ltd	2,304	0.18	593 Ho Tung Chemical Corp	237	0.02
140 First Insurance Co Ltd	72	0.01	14 Holiday Entertainment Co Ltd	31	-
517 First Steamship Co Ltd	245	0.02	59 Holy Stone Enterprise Co Ltd	256	0.02
126 FLEXium Interconnect Inc	465	0.04	3,558 Hon Hai Precision Industry Co Ltd	13,185	1.04
27 FOCI Fiber Optic Communications Inc	33	-	132 Hong Pu Real Estate Development Co Ltd	105	0.01
9 Forcecon Tech Co Ltd	32	-	37 Hong TAI Electric Industrial	33	-
91 Formosa Advanced Technologies Co Ltd	126	0.01	68 Hong YI Fiber Industry Co	57	-
963 Formosa Chemicals & Fibre Corp	2,691	0.21	88 Horizon Securities Co Ltd	51	-
58 Formosa Laboratories Inc	115	0.01	84 Hsing TA Cement Co	60	0.01
6 Formosa Optical Technology Co Ltd	13	-	194 HTC Corp	539	0.04
754 Formosa Plastics Corp	2,765	0.22	21 Hu Lane Associate Inc	101	0.01
223 Formosa Taffeta Co Ltd	232	0.02	110 HUA ENG Wire & Cable Co Ltd	85	0.01
53 Formosan Rubber Group Inc	43	-	2,588 Hua Nan Financial Holdings Co Ltd	1,877	0.15
243 Formosan Union Chemical	204	0.02	17 Huaku Development Co Ltd	56	-
119 Founding Construction & Development Co Ltd	80	0.01	16 Huang Hsiang Construction Corp	21	-
338 Foxconn Technology Co Ltd	790	0.06	23 Hung Ching Development & Construction Co Ltd	27	-
86 Froch Enterprise Co Ltd	94	0.01	214 Hung Sheng Construction Ltd	172	0.01
30 FSP Technology Inc	47	-	27 Hwa Fong Rubber Industrial Co Ltd	16	-
3,407 Fubon Financial Holding Co Ltd	8,930	0.71	1,340 IBF Financial Holdings Co Ltd	770	0.06
14 Fulgent Sun International Holding Co Ltd	49	-	140 Ichia Technologies Inc	83	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 18.44% (continued)			Taiwan - 18.44% (continued)		
86 I-Chiun Precision Industry Co Ltd	170	0.01	10 Materials Analysis Technology Inc	48	-
51 IEI Integration Corp	79	0.01	57 Mayer Steel Pipe Corp	65	0.01
3,942 Innolux Corp	2,459	0.19	2,702 Mega Financial Holding Co Ltd	3,320	0.26
41 Inpaq Technology Co Ltd	101	0.01	103 Mercuries & Associates Holding Ltd	87	0.01
7 Intai Technology Corp	21	-	376 Mercuries Life Insurance Co Ltd	125	0.01
33 Integrated Service Technology Inc	67	0.01	84 Merry Electronics Co Ltd	275	0.02
352 International CSRC Investment Holdings Co	322	0.03	10 Midef Crete Inc	22	-
579 Inventec Corp	535	0.04	50 Mirle Automation Corp	75	0.01
15 I-Sheng Electric Wire & Cable Co Ltd	23	-	183 Mitac Holdings Corp	210	0.02
13 ITE Technology Inc	49	-	68 MOSA Industrial Corp	97	0.01
36 Jarlytec Co Ltd	75	0.01	47 MPI Corp	188	0.02
34 Jean Co Ltd	14	-	13 Nak Sealing Technologies Corp	41	-
63 Jess-Link Products Co Ltd	84	0.01	53 Namchow Holdings Co Ltd	93	0.01
143 Jinli Group Holdings Ltd	64	0.01	8 Nan Pao Resins Chemical Co	41	-
3 Johnson Health Tech Co Ltd	64	0.01	60 Nan Ren Lake Leisure Amusement Co Ltd	31	-
59 K Laser Technology Inc	49	-	1,369 Nan Ya Plastics Corp	4,056	0.32
24 Kaimei Electronic Corp	102	0.01	118 Nan Ya Printed Circuit Board Corp	2,636	0.21
27 Kaulin Manufacturing Co Ltd	15	-	14 Nang Kuang Pharmaceutical	18	-
204 Kenda Rubber Industrial Co Ltd	216	0.02	659 Nanya Technology Corp	1,752	0.14
42 Kerry TJ Logistics Co Ltd	68	0.01	11 Netronix Inc	22	-
194 Kindom Development Co Ltd	267	0.02	54 Newmax Technology Co Ltd	72	0.01
12 King Chou Marine Technology Co Ltd	15	-	14 Nexcom International Co Ltd	12	-
10 King Slide Works Co Ltd	173	0.01	45 Nichidenbo Corp	86	0.01
650 King Yuan Electronics Co Ltd	1,012	0.08	112 Nien Hsing Textile Co Ltd	83	0.01
495 King's Town Bank Co Ltd	715	0.06	23 Niko Semiconductor Co Ltd	67	0.01
63 King's Town Construction Co Ltd	95	0.01	18 Nishoku Technology Inc	55	-
36 Kinik Co	114	0.01	732 O-Bank Co Ltd	204	0.02
32 Kinko Optical Co Ltd	39	-	25 Ocean Plastics Co Ltd	31	-
733 Kinpo Electronics	362	0.03	210 OptoTech Corp	438	0.04
160 Kinsus Interconnect Technology Corp	1,378	0.11	152 Orient Semiconductor Electronics Ltd	135	0.01
18 KS Terminals Inc	60	0.01	161 Oriental Union Chemical Corp	131	0.01
120 Kung Sing Engineering Corp	37	-	34 O-TA Precision Industry Co Ltd	186	0.02
123 Kuo Toong International Co Ltd	91	0.01	28 Pacific Hospital Supply Co Ltd	71	0.01
90 Kuoyang Construction Co Ltd	76	0.01	10 Paiho Shih Holdings Corp	12	-
27 Kwong Lung Enterprise Co Ltd	39	-	6 Pan German Universal Motors	45	-
73 KYE Systems Corp	28	-	99 Pan Jit International Inc	391	0.03
120 L&K Engineering Co Ltd	121	0.01	268 Pan-International Industrial Corp	372	0.03
19 Lanner Electronics Inc	34	-	1,051 Pegatron Corp	2,513	0.20
23 Largan Precision Co Ltd	1,639	0.13	20 PharmaEngine inc	41	-
16 Laser Tek Taiwan Co Ltd	18	-	58 Phison Electronics Corp	861	0.07
13 Laster Tech Co Ltd	20	-	45 Pixart Imaging Inc	248	0.02
79 Leader Electronics Inc	46	-	80 Plastron Precision Co Ltd	38	-
525 Lealea Enterprise Co Ltd	204	0.02	21 Plotech Co Ltd	20	-
123 LEE CHI Enterprises Co Ltd	122	0.01	787 Pou Chen Corp	904	0.07
36 Lelon Electronics Corp	87	0.01	138 Powertech Technology Inc	490	0.04
21 Li Cheng Enterprise Co Ltd	17	-	490 President Securities Corp	415	0.03
264 Li Peng Enterprise Co Ltd	94	0.01	123 Primax Electronics Ltd	232	0.02
13 Lida Holdings Ltd	14	-	456 Prince Housing & Development Corp	216	0.02
205 Lien Hwa Industrial Holdings Corp	422	0.03	31 Promate Electronic Co Ltd	45	-
164 Lingsen Precision Industries Ltd	164	0.01	24 Prosperity Dielectrics Co Ltd	53	-
1,174 Lite-On Technology Corp	2,539	0.20	920 Qisda Corp	971	0.08
66 Long Bon International Co Ltd	43	-	7 QST International Corp	15	-
46 Long Da Construction & Development Corp	35	-	54 Qualipoly Chemical Corp	83	0.01
459 Longchen Paper & Packaging Co Ltd	396	0.03	5 Quang Viet Enterprise Co Ltd	25	-
77 Longwell Co	144	0.01	972 Quanta Computer Inc	2,995	0.24
39 Lotus Pharmaceutical Co Ltd	156	0.01	110 Quanta Storage Inc	156	0.01
9 Lu Hai Holding Corp	13	-	91 Quintain Steel Co Ltd	65	0.01
20 Lucky Cement Corp	8	-	148 Radiant Opto-Electronics Corp	510	0.04
9 Lumax International Corp Ltd	22	-	384 Radium Life Tech Co Ltd	137	0.01
23 Lung Yen Life Service Corp	36	-	44 Rechi Precision Co Ltd	30	-
13 Macauto Industrial Co Ltd	36	-	376 Rich Development Co Ltd	127	0.01
1,055 Macronix International	1,600	0.13	244 Ritek Corp	78	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 18.44% (continued)			Taiwan - 18.44% (continued)		
228 Roo Hsing Co Ltd	62	0.01	121 Tai Tung Communication Co Ltd	85	0.01
386 Ruentex Development Co Ltd	887	0.07	2,542 Taichung Commercial Bank Co Ltd	1,086	0.09
156 Ruentex Industries Ltd	556	0.04	90 Taiflex Scientific Co Ltd	154	0.01
21 Sakura Development Co Ltd	23	-	22 Taimide Tech Inc	34	-
174 Sampo Corp	184	0.02	28 Tainan Enterprises Co Ltd	18	-
25 San Fang Chemical Industry Co Ltd	18	-	566 Tainan Spinning Co Ltd	460	0.04
209 San Far Property Ltd	114	0.01	3,628 Taishin Financial Holding Co Ltd	2,422	0.19
16 San Shing Fastech Corp	32	-	168 Taita Chemical Co Ltd	203	0.02
220 Sanyang Motor Co Ltd	205	0.02	10 TAI-TECH Advanced Electronics Co Ltd	47	-
11 SCI Pharmtech Inc	31	-	1,943 Taiwan Business Bank	670	0.05
16 Senao International Co Ltd	19	-	2,507 Taiwan Cement Corp	4,139	0.33
5 Senao Networks Inc	17	-	52 Taiwan Chinsan Electronic Industrial Co Ltd	87	0.01
63 Sercomm Corp	149	0.01	67 Taiwan Cogeneration Corp	92	0.01
113 Sesoda Corp	143	0.01	3,095 Taiwan Cooperative Financial Holding Co Ltd	2,639	0.21
395 Shanghai Commercial & Savings Bank Ltd	657	0.05	234 Taiwan Fertilizer Co Ltd	572	0.05
50 Shan-Loong Transportation Co Ltd	65	0.01	136 Taiwan Fire & Marine Insurance Co Ltd	98	0.01
30 Sharehope Medicine Co Ltd	29	-	88 Taiwan FU Hsing Industrial Co Ltd	129	0.01
92 Sheng Yu Steel Co Ltd	105	0.01	574 Taiwan Glass Industry Corp	545	0.04
27 Shih Her Technologies Inc	67	0.01	161 Taiwan Hon Chuan Enterprise Co Ltd	388	0.03
45 Shih Wei Navigation Co Ltd	69	0.01	100 Taiwan Hopax Chemicals Manufacturing Co Ltd	241	0.02
169 Shihlin Electric & Engineering Corp	320	0.03	495 Taiwan Kolin Co Ltd	-	-
4,099 Shin Kong Financial Holding Co Ltd	1,553	0.12	127 Taiwan Navigation Co Ltd	172	0.01
76 Shin Zu Shing Co Ltd	257	0.02	52 Taiwan Paiho Ltd	145	0.01
113 Shining Building Business Co Ltd	44	-	161 Taiwan PCB Techvest Co Ltd	267	0.02
133 Shinkong Insurance Co Ltd	224	0.02	25 Taiwan Sakura Corp	61	0.01
630 Shinkong Synthetic Fibers Corp	437	0.04	26 Taiwan Sanyo Electric Co Ltd	34	-
10 ShunSin Technology Holding Ltd	34	-	57 Taiwan Semiconductor Co Ltd	157	0.01
78 Shuttle Inc	34	-	73 Taiwan Shin Kong Security Co Ltd	105	0.01
236 Sigurd Microelectronics Corp	501	0.04	164 Taiwan Styrene Monomer	100	0.01
60 Simplo Technology Co Ltd	707	0.06	91 Taiwan Surface Mounting Technology Corp	382	0.03
193 Sincere Navigation Corp	201	0.02	32 Taiwan Union Technology Corp	116	0.01
43 Sinher Technology Inc	64	0.01	55 Taiyen Biotech Co Ltd	65	0.01
6 Sinmag Equipment Corp	23	-	767 Tatung Co Ltd	977	0.08
271 Sinon Corp	277	0.02	9 TBI Motion Technology Co Ltd	15	-
4,218 SinoPac Financial Holdings Co Ltd	2,315	0.18	38 Te Chang Construction Co Ltd	41	-
77 Sirtec International Co Ltd	71	0.01	543 Teco Electric and Machinery Co Ltd	601	0.05
71 Siward Crystal Technology Co Ltd	103	0.01	35 Test Research Inc	72	0.01
17 Soft-World International Corp	58	0.01	26 Test Rite International Co Ltd	19	-
24 Solar Applied Materials Technology Co	42	-	95 Tex-Ray Industrial Co Ltd	47	-
78 Solomon Technology Corp	49	-	37 Thye Ming Industrial Co Ltd	45	-
33 Solteam Inc	91	0.01	432 Ton Yi Industrial Corp	201	0.02
110 Southeast Cement Co Ltd	77	0.01	6 Tong Hsing Electronic Industries Ltd	66	0.01
11 Spirox Corp	12	-	239 Tong Yang Industry Co Ltd	281	0.02
18 St Shine Optical Co Ltd	194	0.02	86 Tong-Tai Machine & Tool Co Ltd	52	-
14 Standard Chemical & Pharmaceutical Co Ltd	20	-	15 TOPBI International Holdings Ltd	6	-
14 Stark Technology Inc	36	-	39 Topco Scientific Co Ltd	204	0.02
26 Sunko INK Co Ltd	26	-	8 Topco Technologies Corp	23	-
11 Sunonwealth Electric Machine Industry Co Ltd	16	-	8 Topkey Corp	40	-
131 Sunplus Technology Co Ltd	194	0.02	95 Topoint Technology Co Ltd	141	0.01
51 Sunrex Technology Corp	85	0.01	13 Tounge Loong Textile Manufacturing	16	-
76 Sunspring Metal Corp	73	0.01	203 TPK Holding Co Ltd	288	0.02
107 Supreme Electronics Co Ltd	172	0.01	29 Transcend Information Inc	72	0.01
16 Swancor Holding Co Ltd	51	-	92 Tripod Technology Corp	412	0.03
85 Sweeten Real Estate Development Co Ltd	87	0.01	60 Tsann Kuen Enterprise Co Ltd	87	0.01
38 Syncmold Enterprise Corp	93	0.01	3 TSC Auto ID Technology Co Ltd	22	-
57 Synmosa Biopharma Corp	46	-	221 TSRC Corp	259	0.02
715 Synnex Technology International Corp	1,495	0.12	4 TST Group Holding Ltd	20	-
14 Sysage Technology Co Ltd	19	-	458 Tung Ho Steel Enterprise Corp	718	0.06
14 Systex Corp	43	-	13 TURVO International Co Ltd	44	-
413 TA Chen Stainless Pipe	679	0.05	106 TXC Corp	401	0.03
286 Ta Ya Electric Wire & Cable	252	0.02	89 TYC Brother Industrial Co Ltd	61	0.01
46 TA-I Technology Co Ltd	111	0.01	268 Tycoons Group Enterprise	132	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 18.44% (continued)			Taiwan - 18.44% (continued)		
56 Tyntek Corp	56	-	15 Zippy Technology Corp	25	-
28 UDE Corp	43	-	84 ZongTai Real Estate Development Co Ltd	122	0.01
242 U-Ming Marine Transport Corp	469	0.04		233,436	18.44
42 Unic Technology Corp	31	-	Thailand - 1.90%		
371 Unimicron Technology Corp	3,026	0.24	71 AAPICO Hitech PCL	50	-
1,153 Union Bank Of Taiwan	523	0.04	106 AAPICO Hitech PCL, NVDR	75	0.01
71 Unitech Computer Co Ltd	101	0.01	1,324 AP Thailand PCL	342	0.03
196 Unitech Printed Circuit Board Corp	131	0.01	561 Bangkok Corp PCL	403	0.03
4,381 United Microelectronics Corp	10,029	0.79	316 Bangkok Airways PCL	90	0.01
22 United Orthopedic Corp	23	-	165 Bangkok Bank PCL, NVDR	553	0.04
156 Unity Opto Technology Co Ltd	4	-	203 Bangkok Bank PCL, NVDR (voting rights)	681	0.05
26 Universal Inc	41	-	8 Bangkok Insurance PCL	64	0.01
113 Unizyx Holding Corp	137	0.01	3,088 Bangkok Land PCL	96	0.01
421 UPC Technology Corp	319	0.03	155 Bangkok Life Assurance PCL, NVDR	134	0.01
453 USI Corp	507	0.04	172 Bangkok Ranch PCL	15	-
94 Ve Wong Corp	111	0.01	2,525 Banpu PCL	772	0.06
13 Ventec International Group	62	0.01	408 Berli Jucker PCL	400	0.03
84 Victory New Materials Ltd Co	34	-	2,985 Better World Green PCL	73	0.01
5 Wafer Works Corp	15	-	1,688 Cal-Comp Electronics Thailand PCL	155	0.01
21 Waffer Technology Corp	16	-	1,625 Charoen Pokphand Foods PCL	1,148	0.09
51 Wah Hong Industrial Corp	56	-	34 Do Day Dream Co Ltd	17	-
100 Wah Lee Industrial Corp	325	0.03	327 GFPT PCL	114	0.01
916 Walsin Lihwa Corp	861	0.07	73 ICC International PCL	65	0.01
126 Walsin Technology Corp	782	0.06	344 Indorama Ventures PCL	400	0.03
119 Walton Advanced Engineering Inc	78	0.01	5,041 IRPC PCL	559	0.04
343 Wan Hai Lines Ltd	1,926	0.15	2,894 Italian-Thai Development PCL	175	0.01
54 We & Win Development Co Ltd	20	-	2 Kang Yong Electric PCL	19	-
161 Wei Chuan Foods Corp	128	0.01	276 Kasikornbank PCL, NVDR	1,082	0.09
225 Weikeng Industrial Co Ltd	239	0.02	947 Khon Kaen Sugar Industry PCL	98	0.01
55 Well Shin Technology Co Ltd	95	0.01	92 Kiatnakin Bank PCL	156	0.01
33 Wholetech System Hitech Ltd	61	0.01	1,166 Krung Thai Bank PCL	391	0.03
1,569 Winbond Electronics Corp	1,804	0.14	2,249 LH Financial Group PCL	86	0.01
1,627 Wintek Corp	20	-	744 LPN Development PCL	104	0.01
148 Wisdom Marine Lines Co Ltd	388	0.03	264 MBK PCL	103	0.01
1,635 Wistron Corp	1,680	0.13	954 Millcon Steel PCL	35	-
13 Wistron Information Technology & Services	39	-	1,576 Nawarat Patanakarn PCL	45	-
127 Wistron NeWeb Corp	337	0.03	149 Polyplex Thailand PCL	102	0.01
884 WPG Holdings Ltd	1,593	0.13	300 Power Solution Technologies PCL	22	-
244 WT Microelectronics Co Ltd	556	0.04	3,018 Property Perfect PCL	44	-
37 Xxentria Technology Materials Corp	89	0.01	407 Prukha Holding PCL	157	0.01
490 Yang Ming Marine Transport Corp	2,012	0.16	533 PTT Exploration & Production PCL	1,794	0.14
188 YC INOX Co Ltd	212	0.02	647 PTT Global Chemical PCL	1,079	0.09
134 Yea Shin International Development Co Ltd	110	0.01	4,760 PTT PCL	5,050	0.40
286 Yem Chio Co Ltd	154	0.01	4,426 Quality Houses PCL	292	0.02
16 Yen Sun Technology Corp	20	-	538 Rojana Industrial Park PCL	102	0.01
57 Yeong Guan Energy Technology Group Co Ltd	124	0.01	725 Sahakol Equipment PCL	47	-
15 YFC-Boneagle Electric Co Ltd	12	-	94 Saha-Union PCL	89	0.01
659 YFY Inc	814	0.06	6,653 Sansiri PCL	237	0.02
55 Yi Jinn Industrial Co Ltd	35	-	937 SC Asset Corp PCL	90	0.01
272 Yieh Phui Enterprise Co Ltd	232	0.02	98 Sena Development PCL	11	-
61 Youngtek Electronics Corp	186	0.02	55 Siam Cement PCL	618	0.05
4,804 Yuanta Financial Holding Co Ltd	4,082	0.32	20 Siam City Cement PCL	94	0.01
351 Yulon Motor Co Ltd	515	0.04	246 Siam Commercial Bank PCL	890	0.07
12 Yungshin Construction & Development Co Ltd	27	-	312 Siamgas & Petrochemicals PCL	116	0.01
40 YungShin Global Holding Corp	62	0.01	705 Singha Estate PCL	38	-
18 Yungtay Engineering Co Ltd	42	-	66 SNC Former PCL	31	-
20 Zeng Hsing Industrial Co Ltd	104	0.01	196 Somboon Advance Technology PCL	121	0.01
92 Zenitron Corp	105	0.01	170 SPCG PCL	90	0.01
26 Zero One Technology Co Ltd	41	-	389 Sri Trang Agro-Industry PCL	343	0.03
258 Zhen Ding Technology Holding Ltd	905	0.07	593 STP & I PCL	82	0.01
23 Zhong Yang Technology Co Ltd	45	-	743 Supalai PCL	461	0.04
155 Zig Sheng Industrial Co Ltd	89	0.01	6,097 Super Energy Corp PCL	170	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Thailand - 1.90% (continued)		
605 Susco PCL	59	0.01
960 Syntec Construction PCL	53	-
1,693 Tata Steel Thailand PCL	73	0.01
474 Thai Oil PCL	655	0.05
12 Thai Stanley Electric PCL	63	0.01
1,008 Thai Union Group PCL	589	0.05
398 Thaicom PCL	124	0.01
132 Thanachart Capital PCL	138	0.01
121 Thitikorn PCL	32	-
6,737 TMB Bank PCL	238	0.02
3,408 TPI Polene PCL	168	0.01
1,406 TPI Polene Power PCL	173	0.01
5,954 True Corp PCL	799	0.06
107 Unique Engineering & Construction PCL	20	-
487 Univentures PCL	55	-
135 Vinythai PCL	152	0.01
	24,061	1.90
Turkey - 0.49%		
1,240 Akbank TAS	603	0.05
121 Aksa Enerji Uretim AS	79	0.01
443 Albaraka Turk Katilim Bankasi AS	61	-
89 Anadolu Efes Biracilik Ve Malt Sanayii AS	162	0.01
- Arcelik AS	-	-
22 Cimsa Cimento Sanayi VE Ticaret AS	52	-
- Deva Holding AS	-	-
313 Dogan Sirketler Grubu Holding AS	71	0.01
390 Enka Insaat ve Sanayi AS	438	0.03
355 Eregli Demir ve Celik Fabrikalari TAS	584	0.05
72 Gozde Girişim Sermayesi Yatırım Ortaklığı AS	48	-
153 GSD Holding AS	36	-
325 KOC Holding AS	666	0.05
6 Pinar SUT Mamulleri Sanayii	9	-
405 Sekerbank Turk AS	32	-
51 Selcuk Eczza Deposu Ticaret ve Sanayi AS	43	-
47 TAV Havalimanlari Holding AS	93	0.01
54 Tekfen Holding AS	75	0.01
336 Turk Hava Yollari AO	432	0.03
- Turker proje Gayrimenkul ve Yatırım Gelistirme AS	-	-
1,509 Türkiye Garanti Bankasi AS	1,288	0.10
228 Türkiye Halk Bankasi AS	78	0.01
670 Türkiye Is Bankasi AS	321	0.03
1,018 Türkiye Sinai Kalkınma Bankasi AS	109	0.01
489 Türkiye Sise ve Cam Fabrikalari AS	444	0.04
358 Türkiye Vakıflar Bankasi TAO	96	0.01
- Uzel Makina Sanayii AS	-	-
36 Vestel Elektronik Sanayi ve Ticaret AS	72	0.01
1,363 Yapi ve Kredi Bankasi AS	312	0.02
	6,204	0.49
United Arab Emirates - 0.67%		
1,221 Abu Dhabi Commercial Bank PJSC	2,821	0.22
27 Abu Dhabi National Insurance Co PSC	41	-
1,745 Aldar Properties PJSC	1,907	0.15
828 Amanat Holdings PJSC	258	0.02
369 Dana Gas PJSC	106	0.01
1,401 Deyaar Development PJSC	160	0.01
831 Dubai Investments PJSC	428	0.04
410 Emaar Development PJSC	511	0.04
1,380 Emaar Properties PJSC	1,761	0.14
59 Emirates NBD Bank PJSC	213	0.02
1,038 Eshraq Investments PJSC	107	0.01
324 Manazel Real Estate PJSC	48	-
616 RAK Properties PJSC	124	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Arab Emirates - 0.67% (continued)		
154 SHUAA Capital PSC	30	-
184 Union Properties PJSC	16	-
	8,531	0.67
Total Common Stock - 99.37% (30 November 2020: 95.75%)	1,257,889	99.37
Preferred Stock		
Brazil - 1.15%		
45 Banco ABC Brasil SA	135	0.01
27 Banco BMG SA	14	-
1,072 Banco Bradesco SA	3,795	0.30
103 Banco do Estado do Rio Grande do Sul SA	185	0.02
28 Cia Ferro Ligas da Bahia - Ferbasa	219	0.02
26 Eucatex SA Industria e Comercio	38	-
1 Gol Linhas Aereas Inteligentes SA	4	-
2 Graziotin SA	18	-
267 Marcopolo SA	122	0.01
1,821 Petroleo Brasileiro SA	9,534	0.75
10 Schulz SA	15	-
186 Usinas Siderurgicas de Minas Gerais SA Usiminas	449	0.04
	14,528	1.15
Colombia - 0.04%		
140 Grupo Argos SA	308	0.02
50 Grupo de Inversiones Suramericana SA	250	0.02
	558	0.04
Korea, Republic of - 0.00%		
- Hyundai Engineering & Construction Co Ltd	27	-
	27	-
Philippines - 0.01%		
74 Cebu Air Inc	68	0.01
	68	0.01
Total Preferred Stock - 1.20% (30 November 2020: 1.23%)	15,181	1.20
Real Estate Investment Trust		
Korea, Republic of - 0.01%		
38 Korea Asset In Trust Co Ltd	127	0.01
	127	0.01
Total Real Estate Investment Trust - 0.01% (30 November 2020: 0.01%)	127	0.01
Rights		
China - 0.00%		
89 CIFI Holdings Group Co Ltd	3	-
	3	-
Korea, Republic of - 0.01%		
30 Hyundai Doosan Infracore Co Ltd	21	0.01
	21	0.01
Taiwan - 0.00%		
5 Aces Elect Ronic Co Ltd	2	-
133 China Petrochemical Dev Corp	4	-
88 Taichung C Ommmercial Bank Co Ltd	2	-
4 Zero One T Echnology Co Ltd	1	-
	9	-
Thailand - 0.00%		
23 Charoen Pokphand Foods PCL	-	-
	-	-
Total Rights - 0.01% (30 November 2020: 0.00%)	33	0.01
Warrants		
Thailand - 0.01%		
631 Banpu Co Ltd W4	85	0.01

Emerging Markets Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Warrants (continued)		
Thailand - 0.01% (continued)		
631 Banpu Co Ltd W5	59	-
11 Mbk W3	3	-
	147	0.01
Total Warrants - 0.01% (30 November 2020: 0.00%)	147	0.01
Total Investments - 100.60% (30 November 2020: 96.99%)	1,273,377	100.60

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.31% (30 November 2020: 0.22%)	3,965	0.31
Other Liabilities in Excess of Other Assets - (0.91)% (30 November 2020: 2.79%)	(11,505)	(0.91)
Total Net Assets	1,265,837	100.00

Amounts designated as " - " are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.20
Current Assets	0.80
Total Assets	100.00

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Portfolio of Investments as at 30 November 2021

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds				
France - 86.43%				
25 French Republic Government Bond OAT	1.100	25/07/2022	30	0.05
659 French Republic Government Bond OAT	0.250	25/07/2024	780	1.23
2,021 French Republic Government Bond OAT	0.100	01/03/2026	2,296	3.64
7,416 French Republic Government Bond OAT	1.850	25/07/2027	10,659	16.88
French Republic Government Bond OAT	0.100	01/03/2029	8,798	13.93
6,699 French Republic Government Bond OAT	0.700	25/07/2030	9,024	14.29
2,261 French Republic Government Bond OAT	0.100	25/07/2031	2,785	4.41
4,465 French Republic Government Bond OAT	3.150	25/07/2032	9,401	14.89
3,549 French Republic Government Bond OAT	0.100	25/07/2036	4,758	7.53
2,871 French Republic Government Bond OAT	1.800	25/07/2040	6,053	9.58
			54,584	86.43

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
Germany - 12.87%				
1,708 Deutsche Bundesrepublik Inflation Linked Bond	0.100	15/04/2023	1,972	3.12
1,929 Deutsche Bundesrepublik Inflation Linked Bond	0.100	15/04/2026	2,333	3.70
2,244 Deutsche Bundesrepublik Inflation Linked Bond	0.500	15/04/2030	3,051	4.83
587 Deutsche Bundesrepublik Inflation Linked Bond	0.100	15/04/2033	773	1.22
			8,129	12.87
Total Government Bonds - 99.30% (30 November 2020: 99.06%)			62,713	99.30
Total Investments - 99.30% (30 November 2020: 99.06%)			62,713	99.30

	Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 1.09% (30 November 2020: 0.32%)	688	1.09
Other Liabilities in Excess of Other Assets - (0.39)% (30 November 2020: 0.62%)	(249)	(0.39)
Total Net Assets	63,152	100.00

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.49
Current Assets	1.51
Total Assets	100.00

European Small Companies Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock		
Austria - 2.31%		
1 Addiko Bank AG	8	-
2 Agrana Beteiligungs AG	30	0.02
7 Andritz AG	276	0.17
4 AT&S Austria Technologie & Systemtechnik AG	166	0.10
21 Atrium European Real Estate Ltd	73	0.04
8 BAWAG Group AG	419	0.26
1 DO & CO AG	77	0.05
4 EVN AG	109	0.07
2 FACC AG	17	0.01
1 Flughafen Wien AG	30	0.02
10 Immofinanz AG	195	0.12
1 Kapsch TrafficCom AG	12	0.01
2 Lenzing AG	221	0.14
1 Mayr Melnhof Karton AG	151	0.09
2 Oberbank AG	151	0.09
5 Oesterreichische Post AG	197	0.12
2 Palfinger AG	56	0.03
2 POLYTEC Holding AG	16	0.01
2 Porr AG	23	0.01
3 Raiffeisen Bank International AG	88	0.05
- Rosenbauer International AG	23	0.01
8 S IMMO AG	148	0.09
1 Schoeller-Bleckmann Oilfield Equipment AG	45	0.03
2 Semperit AG Holding	46	0.03
1 Strabag SE	41	0.02
21 Telekom Austria AG	156	0.10
1 UBM Development AG	36	0.02
13 UNIQA Insurance Group AG	98	0.06
4 Vienna Insurance Group AG Wiener Versicherung Gruppe	107	0.07
11 Voestalpine AG	339	0.21
12 Wienerberger AG	386	0.24
3 Zumtobel Group AG	27	0.02
	3,767	2.31
Belgium - 2.75%		
3 Ackermans & van Haaren NV	424	0.26
20 AGFA-Gevaert NV	72	0.04
1 Atenor	37	0.02
- Banque Nationale de Belgique	21	0.01
8 Barco NV	139	0.09
5 Bekaert SA	191	0.12
5 Biocartis NV	19	0.01
12 bpost SA	87	0.05
1 Celyad SA	2	-
1 Cie d'Entreprises CFE	127	0.08
5 Colruyt SA	186	0.11
13 Deceuninck NV	45	0.03
2 D'iereen SA	358	0.22
20 Econocom Group SA	68	0.04
1 Elia System Operator SA	139	0.09
22 Euronav NV (Belgium listing)	183	0.11
2 Euronav NV (US listing)	20	0.01
1 EVS Broadcast Equipment SA	23	0.01
5 Exmar NV	20	0.01
7 Fagron	94	0.06
2 Galapagos NV	72	0.04
3 Gimv NV	140	0.09
4 Greenyard NV	32	0.02
1 Immobel SA	49	0.03
3 Ion Beam Applications	48	0.03
1 Jensen-Group NV	14	0.01
2 Kinepolis Group NV	89	0.06

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Belgium - 2.75% (continued)		
- Lotus Bakeries NV	221	0.14
7 MDxHealth	6	-
2 Melexis NV	224	0.14
1 Mithra Pharmaceuticals SA	26	0.02
7 Ontex Group NV	53	0.03
5 Oxurion NV	10	0.01
- Picanol	22	0.01
18 Proximus SADP	285	0.18
5 Recticel SA	87	0.05
- Resilux	37	0.02
1 Roularta Media Group NV	13	0.01
3 Shurgard Self Storage SA	146	0.09
1 Sipef NV	64	0.04
6 Telenet Group Holding NV	198	0.12
- TER Beke SA	14	0.01
2 Tessenderlo Group SA	64	0.04
1 Van de Velde NV	33	0.02
1 VGP NV	227	0.14
12 Viohalco SA	56	0.03
	4,485	2.75
Denmark - 4.04%		
1 ALK-Abello AS	349	0.21
9 Alm Brand AS	13	0.01
79 Alm. Brand	121	0.07
16 Bang & Olufsen AS	62	0.04
8 Bavarian Nordic AS	362	0.22
1 Brodrene Hartmann AS	25	0.01
1 cBrain A/S	28	0.02
2 Chemometec AS	250	0.15
10 Columbus AS	13	0.01
4 D/S Norden AS	74	0.04
4 Dfds AS	155	0.09
- Djurslands Bank AS	15	0.01
5 FLSmith & Co AS	134	0.08
8 H Lundbeck AS	172	0.11
2 H&H International AS	66	0.04
19 ISS AS	294	0.18
1 Jeudan AS	45	0.03
9 Jyske Bank AS	382	0.23
- Lan & Spar Bank	18	0.01
3 Maersk Drilling AS	86	0.05
6 Matas AS	93	0.06
5 Netcompany Group AS	450	0.28
4 Nilfisk Holding AS	133	0.08
5 NKT AS	199	0.12
2 NNIT AS	27	0.02
1 North Media AS	15	0.01
1 NTG Nordic Transport Group	91	0.06
1 Orphazyme AS	4	-
2 Per Aarsleff Holding AS	85	0.05
3 Ringkjoebing Landbobank AS	390	0.24
- Rockwool International AS, Class A	19	0.01
7 Royal Unibrew AS	696	0.43
1 RTX AS	15	0.01
9 Scandinavian Tobacco Group AS	140	0.09
1 Schouw & Co AS	107	0.07
5 SimCorp AS	425	0.26
1 Solar AS	94	0.06
1 SP Group AS	34	0.02
12 Spar Nord Bank AS	141	0.09
9 Sydbank AS	255	0.16
1 TCM Group	19	0.01

European Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Denmark - 4.04% (continued)		
- Tivoli AS	43	0.03
6 Topdanmark AS	279	0.17
3 TORM PLC	22	0.01
- United International Enterprises	68	0.04
4 Zealand Pharma AS	77	0.05
	6,585	4.04
Finland - 4.56%		
8 Aktia Bank Oyj	103	0.06
1 Alandsbanken Abp	35	0.02
3 Alma Media Oyj	28	0.02
3 Altia Oyj	31	0.02
1 Apetit Oyj	13	0.01
2 Asiakastieto Group Oyj	64	0.04
4 Aspo Oyj	39	0.02
2 Atria Oyj	22	0.01
1 BasWare Oyj	32	0.02
4 Bittium Oyj	22	0.01
4 Cargotec Oyj	167	0.10
10 Caverion Oyj	61	0.04
6 Citycon Oyj	38	0.02
2 Digia Oyj	11	0.01
97 Finnair Oyj	55	0.03
2 Fiskars Oyj Abp	52	0.03
12 F-Secure Oyj	60	0.04
2 Harvia Oyj	120	0.07
5 HKScan Oyj	8	0.01
16 Huhtamaki Oyj	588	0.36
3 Kamux Corp	39	0.02
15 Kemira Oyj	198	0.12
15 Kojamo Oyj	313	0.19
7 Konecranes Oyj	234	0.14
4 Lassila & Tikanoja Oyj	47	0.03
3 Lehto Group Oyj	3	-
- Marimekko Oyj	17	0.01
21 Metsa Board Oyj, Class B	179	0.11
4 Musti Group Oyj	128	0.08
18 Neles Oyj	237	0.15
17 Nokian Renkaat Oyj	543	0.33
2 Olvi Oyj	89	0.05
4 Oriola Oyj, Class A	8	0.01
15 Oriola Oyj, Class B	29	0.02
4 Orion Oyj, Class A	134	0.08
13 Orion Oyj, Class B	454	0.28
52 Outokumpu Oyj	270	0.17
2 Pihlajalinna Oyj	22	0.01
1 Ponsse Oyj	56	0.03
2 QT Group Oyj	280	0.17
12 Raisio Oyj	41	0.03
3 Revenio Group Oyj	162	0.10
6 Rovio Entertainment Oyj	38	0.02
10 Sanoma Oyj	131	0.08
1 Scanfil Oyj	9	0.01
3 Taaleri Oyj	30	0.02
1 Talenom Oyj	8	0.01
2 Teleste Oyj	11	0.01
10 Terveystalo Oyj	106	0.07
11 Tieto Oyj	273	0.17
6 Tokmanni Group Corp	118	0.07
8 Uponor Oyj	161	0.10
2 Vaisala Oyj	115	0.07
19 Valmet Oyj	700	0.43
3 Verkkokauppa.com Oyj	21	0.01

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Finland - 4.56% (continued)		
1 Viking Line Abp	9	0.01
49 Wartsila Oyj Abp	601	0.37
16 YIT Oyj	72	0.04
	7,435	4.56
France - 8.19%		
4 ABC arbitrage	31	0.02
2 Akka Technologies	91	0.06
2 AKWEL	31	0.02
3 Albioma SA	98	0.06
8 ALD SA	100	0.06
3 Alten SA	465	0.29
3 Amplitude Surgical SAS	6	-
1 Assystem SA	27	0.02
3 Atos SE	131	0.08
1 Aubay	48	0.03
1 Axway Software SA	28	0.02
- Bastide le Confort Medical	13	0.01
7 Beneteau SA	88	0.05
2 Bigben Interactive	29	0.02
1 Boiron SA	24	0.01
2 Bonduelle SCA	41	0.03
- Burelle SA	33	0.02
5 Casino Guichard Perrachon SA	108	0.07
2 Catana Group	10	0.01
1 Cegedim SA	27	0.02
103 CGG SA	61	0.04
2 Chargeurs SA	51	0.03
3 Cie des Alpes	35	0.02
7 Cie Plastic Omnium SA	154	0.09
3 Claranova SADIR	16	0.01
15 Coface SA	185	0.11
16 Derichebourg SA	151	0.09
1 Ekinops	11	0.01
- Electricite de Strasbourg SA	32	0.02
16 Elior Group SA	92	0.06
23 Elis SA	323	0.20
2 Eramet	117	0.07
- Esso SA Francaise	6	-
6 Etablissements Maurel et Prom SA	14	0.01
5 Eurazeo SA	342	0.21
40 Europcar Mobility Group	20	0.01
23 Eutelsat Communications SA	258	0.16
16 Faurecia SE	599	0.37
2 Fnac Darty SA	127	0.08
3 Gaztransport Et Technigaz SA	208	0.13
2 GL Events	34	0.02
1 Groupe Crit	39	0.02
1 Guerbet	32	0.02
3 Haulotte Group SA	12	0.01
1 Hexaom	23	0.01
- ID Logistics Group	108	0.07
5 Imerys SA	188	0.12
1 Infotel SA	27	0.02
2 Innate Pharma SA	7	-
1 Interparfums SA	55	0.03
1 Ipsen SA	88	0.05
6 IPSOS	257	0.16
3 Jacquet Metal Service SA	55	0.03
11 JCDecaux SA	249	0.15
2 Kaufman & Broad SA	72	0.04
10 Korian SA	258	0.16
5 Lagardere SCA	115	0.07

European Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
France - 8.19% (continued)		
- Laurent-Perrier	44	0.03
- LDC SA	11	0.01
5 Lectra	177	0.11
1 Linedata Services	24	0.01
3 LISI	64	0.04
1 LNA Sante SA	37	0.02
1 Lumibird	24	0.01
6 Maisons du Monde SA	115	0.07
2 Manitou BF SA	41	0.03
- Manutan International	25	0.02
2 Mersen SA	73	0.04
4 Metropole Television SA	64	0.04
2 Neoen SA	92	0.06
5 Nexans SA	403	0.25
7 Nexity SA	248	0.15
3 Nicox	9	0.01
3 NRJ Group	17	0.01
3 Oeneo SA	35	0.02
8 Onxeo SA	3	-
3 Orpea	279	0.17
- Pharmagest Inter@ctive	24	0.01
1 Plastivaloire	7	-
5 Quadient	89	0.05
3 Rallye SA	14	0.01
2 Recylex SA	1	-
36 Rexel SA	584	0.36
- Robertet SA	64	0.04
5 Rothschild & Co	180	0.11
12 Rubis SCA	285	0.18
- Samse SA	16	0.01
1 Savencia SA	36	0.02
20 SCOR SE	565	0.35
1 Seche Environnement SA	39	0.02
50 SES SA	342	0.21
3 SMCP SA	22	0.01
3 Societe BIC SA	132	0.08
- Societe Marseillaise du Tunnel Prado-Carenage SA	7	-
1 Societe pour l'Informatique Industrielle	45	0.03
1 SOITEC	174	0.11
16 Solocal Group	18	0.01
1 Somfy SA	220	0.14
2 Sopra Steria Group	308	0.19
14 SPIE SA	312	0.19
1 Stef SA	54	0.03
1 Sword Group	37	0.02
1 Synergie SA	51	0.03
2 Technicolor SA	5	-
6 Technip Energies NV	71	0.04
8 Television Francaise 1	65	0.04
1 Thermador Groupe	116	0.07
5 Tikehau Capital SCA	117	0.07
- Total Gabon	15	0.01
1 Trigano SA	168	0.10
1 Union Financiere de France BQE SA	11	0.01
22 Valeo SA	551	0.34
12 Vallourec SA	93	0.06
6 Verallia	193	0.12
- Vetoquinol SA	56	0.03
3 Vicat SA	115	0.07
5 VIEL & Cie SA	28	0.02
1 Vilmorin & Cie SA	48	0.03
1 Virbac SA	299	0.18

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
France - 8.19% (continued)		
1 Vranken-Pommery Monopole SA	10	0.01
1 Wavestone	48	0.03
8 X-Fab Silicon Foundries SE	73	0.04
- Xilam Animation	9	0.01
	13,352	8.19
Germany - 10.71%		
5 1&1 Drillisch AG	132	0.08
5 7C Solarparken AG	20	0.01
7 Aareal Bank AG	197	0.12
- Adesso SE	45	0.03
8 ADVA Optical Networking SE	95	0.06
6 Aixtron SE	115	0.07
- All for One Group AG	15	0.01
1 Allgeier SE	26	0.02
1 Amadeus Fire AG	102	0.06
- Atoss Software AG	72	0.04
1 Aumann AG	20	0.01
4 Aurubis AG	297	0.18
1 Basler AG	101	0.06
2 Bauer AG	20	0.01
2 BayWa AG	82	0.05
4 Befesa SA	252	0.15
1 Bertrant AG	44	0.03
1 bet-at-home.com AG	10	0.01
1 Bijou Brigitte AG	18	0.01
5 Bilfinger SE	139	0.08
8 Borussia Dortmund GmbH & Co KGaA	32	0.02
5 CANCOM SE	308	0.19
17 Ceconomy AG	60	0.04
1 CENIT AG	15	0.01
1 Cewe Stiftung & Co KGaA	79	0.05
3 CompuGroup Medical SE & Co KGaA	219	0.13
2 Corestate Capital Holding SA	17	0.01
3 CropEnergies AG	36	0.02
1 CTS Eventim AG & Co KGaA	48	0.03
- Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen	19	0.01
2 Dermapharm Holding SE	157	0.10
2 Deutsche Beteiligungs AG	77	0.05
8 Deutsche EuroShop AG	109	0.07
23 Deutsche Pfandbriefbank AG	233	0.14
18 Deutz AG	107	0.07
9 DIC Asset AG	129	0.08
1 Dr Hoenle AG	29	0.02
- Draegerwerk AG & Co KGaA	24	0.01
6 Duerr AG	201	0.12
2 Eckert & Ziegler Strahlen- und Medizintechnik AG	193	0.12
1 EDAG Engineering Group AG	17	0.01
4 ElingKlinger AG	43	0.03
12 Encavis AG	198	0.12
1 Energiekontor AG	47	0.03
7 Evotec SE	307	0.19
2 Ferratum Oyj	7	-
3 Fielmann AG	168	0.10
1 First Sensor AG	35	0.02
6 flatexDEGIRO AG	124	0.08
- FORTEC Elektronik AG	7	-
5 Fraport AG Frankfurt Airport Services Worldwide	297	0.18
18 Freenet AG	395	0.24
3 Fuchs Petrolub SE	107	0.07
9 GEA Group AG	408	0.25
4 Gerresheimer AG	288	0.18

European Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Germany - 10.71% (continued)		
2 Gesco AG	44	0.03
3 GFT Technologies SE	107	0.07
3 Global Fashion Group SA	21	0.01
1 Grammer AG	11	0.01
13 Grand City Properties SA	270	0.17
2 GRENKE AG	61	0.04
3 H&R GmbH & Co KGaA	19	0.01
3 Hamburger Hafen und Logistik AG	64	0.04
- Hawesko Holding AG	11	0.01
43 Heidelberger Druckmaschinen AG	103	0.06
4 Hella GmbH & Co KGaA	230	0.14
8 HolidayCheck Group AG	22	0.01
1 Hornbach Baumarkt AG	31	0.02
1 Hornbach Holding AG & Co KGaA	139	0.08
9 Hugo Boss AG	473	0.29
- Hypoport AG	205	0.13
3 Indus Holding AG	77	0.05
6 Instone Real Estate Group AG	109	0.07
1 IVU Traffic Technologies AG	23	0.01
6 Jenoptik AG	206	0.13
2 JOST Werke AG	104	0.06
22 K&S AG	337	0.21
14 Kloeckner & Co SE	133	0.08
2 Koenig & Bauer AG	54	0.03
2 Kronen AG	151	0.09
- KSB SE & Co KGaA	21	0.01
2 KWS Saat SE & Co KGaA	111	0.07
10 Lanxess AG	516	0.32
2 Leifheit AG	65	0.04
6 Leoni AG	58	0.04
- LPKF Laser & Electronics AG	2	-
1 Manz AG	40	0.02
2 Medigene AG	6	-
26 METRO AG	262	0.16
8 MLP SE	62	0.04
1 Nagarro SE	173	0.11
- New Work SE	69	0.04
2 Nexus AG	167	0.10
15 Nordex SE	242	0.15
4 Norma Group SE	128	0.08
1 OHB SE	33	0.02
6 Patrizia AG	111	0.07
1 Pfeiffer Vacuum Technology AG	163	0.10
6 PNE AG	46	0.03
- Progress-Werk Oberkirch AG	10	0.01
34 ProSiebenSat.1 Media SE	441	0.27
1 PSI Software AG	62	0.04
2 PVA TePla AG	95	0.06
17 QSC AG	32	0.02
1 R Stahl AG	9	0.01
5 Rheinmetall AG	393	0.24
1 RTL Group SA	36	0.02
6 S&T AG	108	0.07
8 SAF-Holland SE	92	0.06
7 Salzgitter AG	172	0.10
- Schloss Wachenheim AG	2	-
10 Scout24 AG	555	0.34
- Secunet Security Networks AG	68	0.04
7 SGL Carbon SE	57	0.03
4 Siltronic AG	476	0.29
2 Sixt SE	320	0.20
1 SMA Solar Technology AG	44	0.03

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Germany - 10.71% (continued)		
- SNP Schneider-Neureither & Partner SE	9	0.01
1 Softing AG	4	-
7 Software AG	247	0.15
3 Stabilus SA	164	0.10
1 Stratec SE	108	0.07
3 Stroer SE & Co KGaA	232	0.14
9 Suedzucker AG	115	0.07
3 SUESS MicroTec SE	66	0.04
1 Surteco Group SE	45	0.03
1 Syzygy AG	3	-
18 TAG Immobilien AG	437	0.27
4 Takkt AG	51	0.03
1 Technotrans SE	38	0.02
37 thyssenkrupp AG	357	0.22
1 Traffic Systems SE	29	0.02
7 United Internet AG	232	0.14
- USU Software AG	10	0.01
1 Varta AG	138	0.08
4 VERBIO Vereinigte BioEnergie AG	266	0.16
1 Vossloh AG	41	0.02
3 Wacker Neuson SE	83	0.05
1 Washtec AG	63	0.04
1 Westwing Group AG	34	0.02
2 Wuestenrot & Wuermttembergische AG	41	0.02
2 Zeal Network SE	59	0.04
	17,466	10.71
Ireland - 0.92%		
96 AIB Group PLC	186	0.11
145 Bank of Ireland Group PLC	697	0.43
79 Cairn Homes PLC	88	0.05
16 Dalata Hotel Group PLC	53	0.03
5 Datalex PLC	4	-
4 FBD Holdings PLC	34	0.02
24 Glanbia PLC	270	0.17
67 Glenveagh Properties PLC	76	0.05
19 Irish Continental Group PLC	82	0.05
6 Permanent TSB Group Holdings PLC	10	0.01
	1,500	0.92
Italy - 5.86%		
209 A2A SpA	359	0.22
7 ACEA SpA	117	0.07
35 Anima Holding SpA	145	0.09
2 Aquafil SpA	14	0.01
19 Arnoldo Mondadori Editore SpA	37	0.02
14 Ascopieve SpA	47	0.03
2 Avio SpA	18	0.01
15 Azimut Holding SpA	356	0.22
2 Banca Carige SpA	2	-
13 Banca Farmafactoring SpA	84	0.05
8 Banca Generali SpA	289	0.18
3 Banca IFIS SpA	46	0.03
18 Banca Mediolanum SpA	149	0.09
34 Banca Monte dei Paschi di Siena SpA	27	0.02
77 Banca Popolare di Sondrio SCpA	263	0.16
15 Banca Profilo SpA	3	-
12 Banca Sistema SpA	24	0.01
186 Banco BPM SpA	458	0.28
7 Banco di Desio e della Brianza SpA	22	0.01
11 BE SpA	30	0.02
171 BPER Banca	286	0.18
5 Brunello Cucinelli SpA	291	0.18
12 Buzzi Unicem SpA	223	0.14

European Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Italy - 5.86% (continued)		
14 Cairo Communication SpA	25	0.01
4 Carel Industries SpA	97	0.06
6 Cementir Holding NV	51	0.03
102 CIR SpA-Compagnie Industriali	50	0.03
9 Credito Emiliano SpA	53	0.03
72 d'Amico International Shipping SA	7	-
2 Danieli & C Officine Meccaniche SpA	58	0.04
11 De' Longhi SpA	334	0.20
9 DeA Capital SpA	12	0.01
1 Digital Bros SpA	24	0.01
3 doValue SpA	26	0.02
2 Elica SpA	5	-
15 Emak SpA	33	0.02
32 Enav SpA	116	0.07
1 ERG SpA	42	0.03
6 Esprinet SpA	74	0.04
5 Eurotech SpA	22	0.01
3 Fila SpA	24	0.01
56 Fincantieri SpA	33	0.02
30 FNM SpA	18	0.01
19 Freni Brembo SpA	223	0.14
1 Gefran SpA	10	0.01
17 Geox SpA	17	0.01
5 Gruppo MutuiOnline SpA	190	0.12
109 Hera SpA	371	0.23
7 Illimity Bank SpA	92	0.06
43 IMMSI SpA	20	0.01
50 Intek Group SpA	18	0.01
9 Interpump Group SpA	507	0.31
86 Iren SpA	226	0.14
63 Italgas SpA	350	0.21
2 Italmobiliare SpA	73	0.04
2 IVS Group SA	13	0.01
69 Juventus Football Club SpA	30	0.02
3 La Doria SpA	47	0.03
48 Leonardo SpA	288	0.18
- LU-VE SpA	-	-
24 Maire Tecnimont SpA	94	0.06
39 MFE-MediaForEurope N.V.	94	0.06
1 Openjobmetis Spa agenzia per il lavoro	16	0.01
28 OVS SpA	74	0.05
- Pharmanutra SpA	28	0.02
21 Piaggio & C SpA	56	0.03
46 Pirelli & C SpA	250	0.15
1 Prima Industrie SpA	13	0.01
13 RAI Way SpA	64	0.04
2 Reply SpA	410	0.25
70 Risanamento SpA	9	0.01
26 Rizzoli Corriere Della Sera Mediagroup SpA	21	0.01
1 Sabaf SpA	22	0.01
1 SAES Getters SpA	21	0.01
39 Safilo Group SpA	58	0.04
91 Saipem SpA	159	0.10
1 Salcef SpA	13	0.01
33 Salini Impregilo SpA	66	0.04
89 Saras SpA	49	0.03
- Servizi Italia SpA	-	-
1 Sesa SpA	173	0.11
9 Sogefi SpA	10	0.01
5 SOL SpA	104	0.06
15 Tamburi Investment Partners SpA	146	0.09
17 Technogym SpA	139	0.08

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Italy - 5.86% (continued)		
3 Tinexta SpA	93	0.06
2 Tod's SpA	91	0.06
3 Unieuro SpA	61	0.04
52 Unipol Gruppo SpA	237	0.14
11 UnipolSai Assicurazioni SpA	27	0.02
1 Wiit SpA	38	0.02
3 Zignago Vetro SpA	54	0.03
	9,559	5.86
Netherlands - 4.75%		
11 Aalberts NV	594	0.36
3 Accell Group NV	123	0.08
1 Alfen NV	84	0.05
4 AMG Advanced Metallurgical Group NV	100	0.06
1 Amsterdam Commodities NV	22	0.01
8 APERAM SA	347	0.21
13 Arcadis NV	518	0.32
17 ASR Nederland NV	627	0.39
2 B&S Group	15	0.01
6 Basic-Fit NV	210	0.13
13 BE Semiconductor Industries NV	1,039	0.64
3 Beter Bed Holding NV	15	0.01
8 Boskalis Westminster	200	0.12
3 Brunel International NV	34	0.02
7 Corbion NV	270	0.17
5 Flow Traders	148	0.09
5 ForFarmers NV	17	0.01
14 Fugro NV	91	0.06
10 GrandVision NV	275	0.17
4 Heijmans NV	55	0.03
- Hunter Douglas NV	27	0.02
2 IMCD NV	452	0.28
11 Intertrust NV	227	0.14
2 Kendrion NV	39	0.02
45 Koninklijke BAM Groep NV	120	0.07
7 Koninklijke Vopak NV	228	0.14
1 Lucas Bols BV	13	0.01
1 Nederland Apparatenfabriek	44	0.03
12 OCI NV	284	0.17
14 Ordina NV	48	0.03
79 PostNL NV	298	0.18
19 SBM Offshore NV	229	0.14
1 SIF Holding NV	7	-
14 Signify NV	552	0.34
3 Sligro Food Group NV	65	0.04
3 TKH Group NV	212	0.13
7 TomTom NV	56	0.03
3 Van Lanschot Kempen NV	68	0.04
	7,753	4.75
Norway - 1.43%		
61 ABG Sundal Collier Holding ASA	55	0.03
30 Akastor ASA	16	0.01
30 Aker Solutions ASA	70	0.04
9 American Shipping Co ASA	27	0.02
1 ArcticZymes Technologies ASA	12	0.01
1 Asetek AS	5	-
9 Atea ASA	136	0.08
4 Atlantic Sapphire ASA	16	0.01
25 Axactor SE	17	0.01
19 B2Holding ASA	18	0.01
5 Bergenbio ASA	10	0.01
2 Bonheur ASA	57	0.03
6 Borr Drilling Ltd	5	-

European Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Norway - 1.43% (continued)			Portugal - 0.46% (continued)		
4 Borregaard ASA	83	0.05	54 REN-Redes Energeticas Nacionais SGPS SA	132	0.08
2 Bouvet ASA	13	0.01	122 Sonae SGPS SA	115	0.07
3 BW Energy Ltd	7	-		751	0.46
7 BW LPG Ltd	32	0.02	Spain - 3.64%		
11 BW Offshore Ltd	28	0.02	26 Acerinox SA	254	0.16
5 Crayon Group Holding ASA	98	0.06	2 Adveo Group International SA	-	-
80 DNO ASA	81	0.05	1 Aedas Homes SA	20	0.01
17 Europris ASA	103	0.06	2 Alantra Partners SA	30	0.02
11 Fjordkraft Holding ASA	46	0.03	9 Almirall SA	98	0.06
4 FLEX LNG Ltd	75	0.05	124 Amper SA	21	0.01
9 Frontline Ltd	52	0.03	16 Applus Services SA	127	0.08
8 Golden Ocean Group Ltd (Norway listing)	69	0.04	13 Atresmedia Corp de Medios de Comunicacion SA	47	0.03
5 Grieg Seafood ASA	42	0.03	3 Azkoyen SA	14	0.01
9 Hexagon Composites ASA	31	0.02	722 Banco de Sabadell SA	430	0.26
35 IDEX Biometrics ASA	12	0.01	109 Bankinter SA	474	0.29
1 Kid ASA	10	0.01	8 Cia de Distribucion Integral Logista Holdings SA	123	0.08
11 Kitron ASA	20	0.01	7 CIE Automotive SA	168	0.10
6 Kongsberg Automotive ASA	18	0.01	2 Construcciones y Auxiliar de Ferrocarriles SA	84	0.05
1 Medistim ASA	19	0.01	2,610 Distribuidora Internacional de Alimentacion SA	41	0.03
18 MPC Container Ships ASA	37	0.02	8 Ebro Foods SA	137	0.08
5 Nordic Nanovector ASA	13	0.01	11 eDreams ODIGEO SA	79	0.05
3 Norske Skog ASA	12	0.01	6 Elecnor SA	54	0.03
1 Norway Royal Salmon ASA	15	0.01	29 Enagas SA	574	0.35
1 Norwegian Energy Co SA	11	0.01	23 Ence Energia y Celulosa SA	50	0.03
4 NRC Group ASA	8	-	8 Ercros SA	23	0.01
18 Odfjell Drilling Ltd	30	0.02	35 Faes Farma SA	115	0.07
2 Odfjell SE	5	-	4 Fluidra SA	129	0.08
13 Otello Corp ASA	32	0.02	10 Fomento de Construcciones y Contratas SA	101	0.06
2 Pareto Bank ASA	10	0.01	25 Gestamp Automocion SA	98	0.06
1 PCI Biotech Holding ASA	2	-	12 Global Dominion Access SA	55	0.03
70 PGS ASA	23	0.01	7 Grupo Catalana Occidente SA	197	0.12
3 PhotoCure ASA	27	0.02	5 Grupo Empresarial San Jose SA	19	0.01
9 Protector Forsikring ASA	88	0.05	45 Grupo Ezentis SA	9	0.01
33 REC Silicon ASA	70	0.04	2 Iberpapel Gestion SA	29	0.02
13 Sbanken ASA	116	0.07	15 Indra Sistemas SA	155	0.10
6 Selvaag Bolig ASA	29	0.02	2 Laboratorios Farmaceuticos Rovi SA	142	0.09
2 Solon Eiendom ASA	10	0.01	109 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	167	0.10
3 Sparebank 1 Oestlandet	36	0.02	122 Mapfre SA	220	0.14
2 SpareBank 1 Sorost-Norge	11	0.01	26 Mediaset Espana Comunicacion SA	111	0.07
- Sparebanken More	10	0.01	17 Melia Hotels International SA	94	0.06
4 Stolt-Nielsen Ltd	49	0.03	6 Metrovacesa SA	45	0.03
11 TGS NOPEC Geophysical Co ASA	92	0.06	3 Miquel y Costas & Miquel SA	36	0.02
5 Treasure ASA	8	-	8 Neinor Homes SA	82	0.05
2 Ultimovacs ASA	19	0.01	30 Obrascón Huarte Lain SA	21	0.01
10 Veidekke ASA	130	0.08	3 Oryzon Genomics	9	0.01
2 Vow ASA	5	-	2 Pharma Mar SA	92	0.06
2 Vow Green Metals AS	1	-	2 Prim SA	33	0.02
16 Wallenius Wilhelmsen ASA	65	0.04	35 Promotora de Informaciones SA	17	0.01
1 Wihl Wilhelmsen Holding ASA (non-voting rights)	10	0.01	36 Prosegur Cash SA	21	0.01
2 Wihl Wilhelmsen Holding ASA (voting rights)	43	0.03	24 Prosegur Cia de Seguridad SA	54	0.03
18 XXL ASA	26	0.02	46 Realia Business SA	35	0.02
	2,326	1.43	41 Sacyr SA	86	0.05
Portugal - 0.46%			8 Salaria Energia y Medio Ambiente SA	130	0.08
9 Altri SGPS SA	46	0.03	10 Talgo SA	45	0.03
974 Banco Comercial Portugues SA	140	0.09	4 Tecnicas Reunidas SA	30	0.02
6 Corticeira Amorim SGPS SA	65	0.04	15 Tubacex SA	23	0.01
15 CTT-Correios de Portugal SA	64	0.04	154 Unicaja Banco SA	119	0.07
- Greenvolt-Energias Renovaveis	1	-	- Vidrala SA	8	-
5 Ibersol SGPS SA	27	0.02	2 Vidrala SA (voting rights)	169	0.10
24 Navigator Co SA	73	0.04	4 Viscofan SA	241	0.15
26 NOS SGPS SA	88	0.05			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Spain - 3.64% (continued)		
9 Vocento SA	9	0.01
20 Zardoya Otis SA	142	0.09
	5,936	3.64
Sweden - 6.86%		
11 AcadeMedia AB	57	0.04
5 AddLife AB	155	0.10
4 AddNode Group AB	140	0.09
5 Alimak Group AB	49	0.03
7 Ambea AB	36	0.02
3 Annehem Fastigheter	12	0.01
- AQ Group AB	12	0.01
3 Arise AB	12	0.01
19 Arjo AB	209	0.13
5 Atrium Ljungberg AB	104	0.06
14 Attendo AB	45	0.03
7 Beijer Alma AB	161	0.10
4 Beijer Electronics Group AB	27	0.02
4 Bergman & Beving AB	63	0.04
12 Betsson AB	60	0.04
2 Better Collective A/S	41	0.03
8 BHG Group AB	81	0.05
15 Bilia AB	216	0.13
2 BioGaia AB	99	0.06
9 Biotage AB	228	0.14
13 Bonava AB	102	0.06
6 Boozt AB	95	0.06
32 Bravida Holding AB	376	0.23
5 Bufab AB	210	0.13
2 Bulten AB	19	0.01
2 Bure Equity AB	86	0.05
10 Byggmax Group AB	88	0.05
2 Calliditas Therapeutics AB	13	0.01
6 Catella AB	24	0.02
3 Catena AB	167	0.10
3 Catena Media PLC	17	0.01
9 Cavotec SA	20	0.01
1 Cellavision AB	25	0.02
5 Clas Ohlson AB	60	0.04
29 Cloetta AB	71	0.04
4 Collector AB	15	0.01
6 Concentric AB	174	0.11
8 Coor Service Management Holding AB	60	0.04
67 Corem Property Group AB	217	0.13
11 Dios Fastigheter AB	118	0.07
5 Doro AB	33	0.02
4 Duni AB	45	0.03
9 Dustin Group AB	100	0.06
2 Eastnine AB	36	0.02
2 Elanders AB	29	0.02
21 Electrolux Professional AB	125	0.08
14 Eitel AB	22	0.01
2 Enea AB	58	0.04
2 Eolus Vind AB	21	0.01
2 eWork Group AB	18	0.01
11 Fagerhult AB	71	0.04
5 FastPartner AB, Class A	68	0.04
- FastPartner AB, Class D	1	-
1 Fenix Outdoor International AG	80	0.05
31 Fingerprint Cards AB	59	0.04
1 G5 Entertainment AB	47	0.03
2 GARO AB	43	0.03
5 GHP Specialty Care AB	11	0.01

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Sweden - 6.86% (continued)		
17 Granges AB	156	0.10
5 Haldex AB	27	0.02
4 Heba Fastighets AB	67	0.04
2 Hexatronic Group AB	117	0.07
3 HMS Networks AB	146	0.09
9 Hoist Finance AB	24	0.02
5 Humana AB	32	0.02
3 Instalco AB	124	0.08
9 International Petroleum Corp (Sweden listing)	40	0.02
1 INVISIO AB	22	0.01
9 Inwido AB	145	0.09
5 ITAB Shop Concept AB	7	-
7 JM AB	263	0.16
1 John Mattson Fastighetsforetagen	20	0.01
4 Karnov Group AB	23	0.01
2 Karo Pharma AB	9	0.01
3 K-fast Holding AB	23	0.01
4 KNOW IT AB	133	0.08
28 Lagercrantz Group AB	347	0.21
7 LeoVegas AB	20	0.01
1 Lime Technologies AB	35	0.02
10 Lindab International AB	280	0.17
9 Loomis AB	216	0.13
7 Mekonomen AB	106	0.07
3 MIPS AB	342	0.21
13 Modern Times Group MTG AB	115	0.07
4 Momentum Group AB	85	0.05
4 Munters Group AB	28	0.02
11 Mycronic AB	205	0.13
1 NCAB Group AB	76	0.05
9 NCC AB	138	0.08
3 Nederman Holding AB	53	0.03
2 Nelly Group AB	7	-
56 Net Insight AB	32	0.02
8 New Wave Group AB	135	0.08
18 Nobia AB	86	0.05
15 Nobina AB	116	0.07
7 Nolato AB	72	0.04
6 Nordic Waterproofing Holding AB	122	0.08
2 Note AB	37	0.02
4 NP3 Fastigheter AB	151	0.09
25 Nyfosa AB	411	0.25
8 OEM International AB	149	0.09
1 Orexo AB	5	-
8 Pandox AB	103	0.06
11 Peab AB	116	0.07
8 Platzer Fastigheter Holding AB	112	0.07
21 Pricer AB	51	0.03
5 Proact IT Group AB	40	0.02
2 Qliro AB	6	-
35 Ratos AB	179	0.11
3 RaySearch Laboratories AB	14	0.01
17 Resurs Holding AB	64	0.04
17 Rottneros AB	17	0.01
7 Scandi Standard AB	28	0.02
9 Scandic Hotels Group AB	30	0.02
1 Sdiptech	24	0.01
14 Sectra AB	307	0.19
3 Semcon AB	36	0.02
84 Sensys Gatso Group AB	8	0.01
6 SkiStar AB	95	0.06
2 Solid Forsakring AB	5	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Sweden - 6.86% (continued)		
1 Stendorren Fastigheter AB	33	0.02
12 Systemair AB	102	0.06
4 Tethys Oil AB	26	0.02
1 TF Bank AB	13	0.01
6 Troax Group AB	241	0.15
2 VBG Group AB	32	0.02
2 Vitec Software Group AB	116	0.07
1 XSpray Pharma AB	6	-
	11,182	6.86
Switzerland - 12.36%		
2 Allreal Holding AG	368	0.23
1 ALSO Holding AG	228	0.14
31 ams AG	490	0.30
- APG SGA SA	41	0.02
9 Arbonia AG	163	0.10
199 Aryzta AG	204	0.12
4 Ascom Holding AG	47	0.03
- Autoneum Holding AG	54	0.03
- Bachem Holding AG	188	0.12
4 Baloise Holding AG	538	0.33
- Banque Cantonale de Geneve	46	0.03
- Banque Cantonale Vaudoise	20	0.01
1 Belimo Holding AG	613	0.38
- Bell Food Group AG	72	0.04
1 Bellevue Group AG	53	0.03
1 Berner Kantonalbank AG	98	0.06
3 BKW AG	337	0.21
1 Bobst Group SA	79	0.05
1 Bossard Holding AG	283	0.17
1 Bucher Industries AG	446	0.27
- Burckhardt Compression Holding AG	170	0.10
- Burkhalter Holding AG	26	0.02
1 Calida Holding AG	39	0.02
- Carlo Gavazzi Holding AG	27	0.02
4 Cembra Money Bank AG	258	0.16
- Cicor Technologies Ltd	14	0.01
- Cie Financiere Tradition SA	33	0.02
27 Clariant AG	467	0.29
1 Coltene Holding AG	61	0.04
1 Comet Holding AG	264	0.16
- Conzzeta AG	296	0.18
1 COSMO Pharmaceuticals NV	49	0.03
- Daetwyler Holding AG	113	0.07
4 DKSH Holding AG	278	0.17
- dormakaba Holding AG	187	0.11
- Dottikon Es Holding AG	55	0.03
2 Dufry AG	67	0.04
15 EFG International AG	93	0.06
- Emmi AG	248	0.15
3 Energiedienst Holding AG	139	0.08
108 Evolva Holding SA	15	0.01
- Feintool International Holding AG	22	0.01
3 Flughafen Zurich AG	427	0.26
- Forbo Holding AG	229	0.14
1 Fundamenta Real Estate AG	25	0.02
7 Galenica AG	433	0.27
31 GAM Holding AG	40	0.02
1 Georg Fischer AG	792	0.49
- Gurit Holding AG	63	0.04
6 Helvetia Holding AG	551	0.34
1 Hiag Immobilien Holding AG	106	0.06
- HOCHDORF Holding AG	6	-

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Switzerland - 12.36% (continued)		
2 Huber & Suhner AG	131	0.08
- Hypothekbank Lenzburg AG	24	0.01
2 Implen AG	30	0.02
1 Ina Invest Holding AG	12	0.01
- Inficon Holding AG	257	0.16
- Interroll Holding AG	315	0.19
- Intershop Holding AG	91	0.06
- Investis Holding SA	46	0.03
1 Jungfraubahn Holding AG	75	0.05
1 Kardex AG	186	0.11
- Komax Holding AG	102	0.06
8 Kudelski SA	26	0.02
3 Landis&Gyr Group AG	140	0.09
- LEM Holding SA	140	0.09
2 Liechtensteinische Landesbank AG	74	0.05
1 Luzerner Kantonalbank AG	236	0.14
1 Medacta Group SA	93	0.06
1 Medartis Holding AG	59	0.04
3 Medmix AG	131	0.08
1 Meier Tobler Group AG	10	0.01
- Metall Zug AG	56	0.03
5 Mobilezone Holding AG	63	0.04
1 Mobimo Holding AG	238	0.15
30 OC Oerlikon Corp AG	256	0.16
2 Orascom Development Holding AG	21	0.01
- Orell Fuessli Holding AG	9	0.01
1 Orior AG	79	0.05
- Peach Property Group AG	15	0.01
- Phoenix Mecano AG	29	0.02
- Piazza AG	57	0.03
6 PSP Swiss Property AG	580	0.36
1 Rieter Holding AG	104	0.06
- Romande Energie Holding SA	66	0.04
- Schaffner Holding AG	25	0.02
76 Schmolz & Bickenbach AG	25	0.02
- Schweiter Technologies AG	136	0.08
1 Sensirion Holding AG	127	0.08
2 SFS Group AG	264	0.16
1 Siegfried Holding AG	512	0.31
3 SIG Combibloc Group AG	74	0.05
10 Softwareone Holding AG	187	0.11
- St Galler Kantonalbank AG	151	0.09
3 Sulzer AG	260	0.16
9 Swiss Prime Site AG	782	0.48
2 Swissquote Group Holding SA	284	0.17
1 Tamedia AG	68	0.04
2 Tecan Group AG	782	0.48
- Thurgauer Kantonalbank	11	0.01
1 u-blox Holding AG	55	0.03
2 Valiant Holding AG	154	0.09
- Valora Holding AG	66	0.04
1 Varia US Properties AG	28	0.02
2 VAT Group AG	966	0.59
- Vaudoise Assurances Holding SA	46	0.03
2 Vetropack Holding AG	78	0.05
2 Vifor Pharma AG	188	0.12
11 Von Roll Holding AG	12	0.01
5 Vontobel Holding AG	360	0.22
1 VP Bank AG	53	0.03
2 VZ Holding AG	134	0.08
- V-ZUG Holding AG	34	0.02
1 Walliser Kantonalbank	84	0.05

European Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Switzerland - 12.36% (continued)		
- Warteck Invest AG	60	0.04
- Ypsomed Holding AG	47	0.03
2 Zehnder Group AG	140	0.09
- Zug Estates Holding AG	90	0.05
- Zuger Kantonalbank AG	152	0.09
	20,147	12.36
United Kingdom - 24.32%		
3 4imprint Group PLC	112	0.07
43 888 Holdings PLC	159	0.10
24 Advanced Medical Solutions Group PLC	89	0.05
14 AG Barr PLC	85	0.05
56 Airtel Africa PLC	82	0.05
22 AJ Bell PLC	102	0.06
59 Alliance Pharma PLC	70	0.04
24 Anglo Pacific Group PLC	36	0.02
4 Anglo-Eastern Plantations PLC	34	0.02
14 Appreciate Group PLC	4	-
1 Aptitude Software Group PLC	9	0.01
46 Ascential PLC	236	0.14
44 Ashmore Group PLC	154	0.09
7 Aston Martin Lagonda Global Holdings	115	0.07
4 Avon Rubber PLC	45	0.03
53 Babcock International Group PLC	184	0.11
15 Bakkavor Group PLC	21	0.01
76 Balfour Beatty PLC	208	0.13
5 Bank of Georgia Group PLC	87	0.05
70 Beazley PLC	329	0.20
10 Begbies Traynor Group PLC	16	0.01
2 Bellway PLC	72	0.04
36 Biffa PLC	146	0.09
7 Bloomsbury Publishing PLC	32	0.02
35 Bodycote PLC	331	0.20
15 boohoo Group PLC	29	0.02
15 Boot Henry PLC	48	0.03
4 Braemar Shipping Services PLC	9	0.01
17 Breedon Group PLC	19	0.01
33 Brewin Dolphin Holdings PLC	131	0.08
31 Britvic PLC	320	0.20
30 Burford Capital Ltd	265	0.16
22 Bytes Technology Group PLC (UK listing)	143	0.09
49 C&C Group PLC	131	0.08
60 Cairn Energy PLC	130	0.08
183 Capita PLC	94	0.06
57 Card Factory PLC	32	0.02
10 CareTech Holdings PLC	67	0.04
16 Carr's Group PLC	28	0.02
8 Castings PLC	32	0.02
136 Centamin PLC	155	0.10
26 Centaur Media PLC	17	0.01
32 Central Asia Metals PLC	93	0.06
8 CentralNic Group Plc	13	0.01
581 Centrica PLC	441	0.27
6 Charles Stanley Group PLC	38	0.02
34 Chemring Group PLC	109	0.07
15 Chesnara PLC	50	0.03
19 Cineworld Group PLC	10	0.01
35 Circassia Pharmaceuticals PLC	15	0.01
3 Clarkson PLC	142	0.09
16 Clinigen Healthcare Ltd	111	0.07
6 Clipper Logistics PLC	45	0.03
18 Close Brothers Group PLC	273	0.17
20 CLS Holdings PLC	48	0.03

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 24.32% (continued)		
15 CMC Markets PLC	40	0.02
129 Coats Group PLC	93	0.06
9 Computacenter PLC	296	0.18
19 ContourGlobal PLC	40	0.02
26 Costain Group PLC	16	0.01
88 Countryside Properties PLC	425	0.26
6 Cranswick PLC	269	0.16
43 Crest Nicholson Holdings PLC	159	0.10
7 CVS Group PLC	190	0.12
19 Daily Mail & General Trust PLC	239	0.15
15 Dart Group PLC	172	0.11
25 De La Rue PLC	42	0.03
157 Debenhams PLC	-	-
20 Devro PLC	49	0.03
28 DFS Furniture PLC	80	0.05
5 Dialight PLC	19	0.01
5 Dignity PLC	35	0.02
17 Diploma PLC	631	0.39
11 DiscoverIE Group PLC	134	0.08
70 Diversified Gas & Oil PLC	82	0.05
132 Dixons Carphone PLC	202	0.12
51 Domino's Pizza Group PLC	215	0.13
24 dotdigital Group PLC	55	0.03
78 Drax Group PLC	501	0.31
11 Dunelm Group PLC	175	0.11
8 Dyson Group PLC	-	-
9 EKF Diagnostics Holdings PLC	8	-
6 Electrocomponents PLC	86	0.05
93 Elementis PLC	147	0.09
8 EMIS Group PLC	120	0.07
10 Energean PLC	105	0.06
293 EnQuest PLC	61	0.04
6 Epwin Group PLC	8	-
45 Equiniti Group PLC	94	0.06
1 Ergomed PLC	12	0.01
12 Euromoney Institutional Investor PLC	133	0.08
8 European Home Retail PLC	-	-
10 FDM Group Holdings PLC	134	0.08
58 Ferrexpo PLC	196	0.12
12 Fevertree Drinks PLC	368	0.23
53 Filtrona PLC	188	0.12
199 Firstgroup PLC	219	0.13
8 Flowtech Fluidpower PLC	13	0.01
27 Forterra PLC	78	0.05
50 Foxtons Group PLC	24	0.01
1 Frontier Developments PLC	24	0.01
5 Fuller Smith & Turner PLC	38	0.02
7 Future PLC	312	0.19
23 Galliford Try Holdings PLC	45	0.03
2 Games Workshop Group PLC	196	0.12
8 Gamma Communications PLC	161	0.10
11 GB Group PLC	99	0.06
21 Gem Diamonds Ltd	12	0.01
14 Genel Energy PLC	21	0.01
4 Genus PLC	228	0.14
3 Georgia Capital PLC	22	0.01
9 Go-Ahead Group PLC	68	0.04
1 Gooch & Housego PLC	10	0.01
- Goodwin PLC	12	0.01
38 Grafton Group PLC	521	0.32
79 Grainger PLC	278	0.17
75 Greencore Group PLC	110	0.07

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 24.32% (continued)			United Kingdom - 24.32% (continued)		
16 Greggs PLC	559	0.34	120 Meggitt PLC	1,035	0.63
42 Gulf Keystone Petroleum Ltd	87	0.05	10 Metro Bank PLC	12	0.01
21 Gym Group PLC	58	0.04	35 Michael Page International PLC	261	0.16
4 H&T Group PLC	12	0.01	42 Micro Focus International PLC	170	0.10
34 Halfords Group PLC	122	0.07	1 Midwich Group PLC	8	-
223 Hays PLC	384	0.24	51 Mitchells & Butlers PLC	140	0.09
16 Headlam Group PLC	82	0.05	194 Mitie Group PLC	146	0.09
13 Helical PLC	66	0.04	7 MJ Gleeson PLC	58	0.04
63 Helios Towers PLC	121	0.07	62 Moneysupermarket.com Group PLC	146	0.09
10 Hill & Smith Holdings PLC	193	0.12	47 Morgan Crucible Co PLC	196	0.12
8 Hilton Food Group PLC	109	0.07	7 Morgan Sindall Group PLC	187	0.11
39 Hiscox Ltd	385	0.24	5 Morses Club PLC	4	-
34 Hochschild Mining PLC	53	0.03	3 Mortgage Advice Bureau Holdings Ltd	43	0.03
23 Hollywood Bowl Group PLC	61	0.04	8 Motorpoint group PLC	31	0.02
20 HomeServe PLC	213	0.13	43 N Brown Group PLC	19	0.01
8 Hostelworld Group PLC	6	-	2 Naked Wines PLC	15	0.01
26 Hunting PLC	44	0.03	97 National Express Group PLC	243	0.15
45 Hyve Group PLC	47	0.03	33 NCC Group PLC	88	0.05
47 Istock PLC	107	0.07	1 Network International Holdings	2	-
21 IDOX PLC	17	0.01	10 Next Fifteen Communications Group PLC	137	0.08
28 IG Group Holdings PLC	257	0.16	3 Nichols PLC	40	0.02
18 IMI PLC	357	0.22	38 Ninety One PLC	112	0.07
10 Impax Asset Management Group PLC	154	0.09	12 Norcross PLC	40	0.02
66 Inchcape PLC	645	0.40	34 Northgate PLC	157	0.10
112 Indivior PLC	300	0.18	6 Numis Corp PLC	23	0.01
29 IntegraFin Holdings PLC	195	0.12	18 On the Beach Group PLC	43	0.03
50 International Personal Finance PLC	73	0.04	40 OSB Group PLC	236	0.14
69 Investec PLC	306	0.19	3 Oxford Biomedica PLC	52	0.03
11 iomart Group PLC	19	0.01	8 Oxford Instruments PLC	209	0.13
119 IP Group PLC	162	0.10	205 Pan African Resources PLC	43	0.03
19 IQE PLC	8	-	15 Pantheon Resources PLC	12	0.01
98 IWG PLC	321	0.20	31 Paragon Group of Cos PLC	188	0.12
6 James Fisher & Sons PLC	22	0.01	5 Parkmead Group PLC	2	-
10 James Halstead PLC	66	0.04	9 PayPoint PLC	61	0.04
17 JD Wetherspoon PLC	166	0.10	182 Pendragon PLC	39	0.02
13 John Menzies PLC	41	0.03	31 Pennon Group PLC	438	0.27
76 John Wood Group PLC	179	0.11	54 Petrofac Ltd	69	0.04
42 Johnson Service Group PLC	63	0.04	294 Petropavlovsk PLC	73	0.04
4 Joules Group PLC	8	-	60 Pets at Home Group PLC	327	0.20
11 JTC PLC	113	0.07	37 Pharos Energy PLC	9	0.01
53 Jupiter Fund Management PLC	146	0.09	46 Photo-Me International PLC	31	0.02
175 Just Group PLC	160	0.10	35 Playtech PLC	306	0.19
9 Kainos Group PLC	190	0.12	10 Plus500 Ltd	147	0.09
9 Keller Group PLC	91	0.06	10 Polar Capital Holdings PLC	93	0.06
6 Keywords Studios PLC	206	0.13	36 Polypipe Group PLC	248	0.15
54 Kier Group PLC	67	0.04	4 Porvair PLC	34	0.02
30 Kin & Carta PLC	106	0.07	2 PPHE Hotel Group Ltd	37	0.02
45 Lamprell PLC	17	0.01	84 Premier Foods PLC	101	0.06
29 Lancashire Holdings Ltd	174	0.11	30 Provident Financial PLC	125	0.08
49 Learning Technologies Group PLC	96	0.06	20 PureTech Health PLC	67	0.04
7 Liontrust Asset Management PLC	167	0.10	28 PZ Cussons PLC	63	0.04
66 Lookers PLC	45	0.03	65 QinetiQ Group PLC	197	0.12
11 LSL Property Services PLC	52	0.03	198 Quilter PLC	327	0.20
15 Luceco PLC	61	0.04	31 Rank Group PLC	50	0.03
6 M&C Saatchi PLC	10	0.01	11 Rathbone Brothers PLC	236	0.14
170 Man Group PLC	427	0.26	43 Raven Property Group Ltd	16	0.01
206 Marks & Spencer Group PLC	570	0.35	62 Reach PLC	185	0.11
23 Marshalls PLC	183	0.11	10 Record Plc	10	0.01
115 Marston's PLC	88	0.05	11 Redcentric PLC	17	0.01
23 McBride PLC	18	0.01	32 Redrow PLC	243	0.15
18 Mears Group PLC	39	0.02	10 Renew Holdings PLC	90	0.06
46 Mediclinic International PLC	154	0.09	16 Renewi PLC	146	0.09

European Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 24.32% (continued)		
- Renishaw PLC	14	0.01
32 Renold PLC	12	0.01
64 Restaurant Group PLC	60	0.04
1 Rhi Magnesita NV (Austria listing)	41	0.03
5 Rhi Magnesita NV (UK listing)	161	0.10
8 Ricardo PLC	40	0.02
12 RM PLC	28	0.02
11 Robert Walters PLC	98	0.06
53 Rockhopper Exploration PLC	3	-
101 Rotork PLC	404	0.25
14 Royal Mail PLC	83	0.05
41 RPS Group PLC	58	0.04
12 RWS Holdings PLC	87	0.05
- S&U PLC	11	0.01
33 Sabre Insurance Group PLC	72	0.04
12 Saga PLC	37	0.02
12 Sanne Group PLC	132	0.08
17 Savills PLC	271	0.17
1 Secure Trust Bank PLC	21	0.01
73 Senior PLC	112	0.07
45 Serco Group PLC	68	0.04
18 Serica Energy PLC	45	0.03
43 Severfield PLC	35	0.02
129 SIG PLC	75	0.05
124 Sirius Real Estate Ltd	198	0.12
12 Smart Metering Systems PLC	118	0.07
5 Softcat PLC	115	0.07
100 SolGold PLC	27	0.02
9 Spectris PLC	372	0.23
51 Speedy Hire PLC	38	0.02
29 Spire Healthcare Group PLC	80	0.05
71 Spirent Communications PLC	225	0.14
7 Sportech PLC	3	-
20 Sports Direct International PLC	162	0.10
30 SSP Group PLC	77	0.05
69 Stagecoach Group PLC	55	0.03
16 STThree PLC	97	0.06
67 Stobart Group Ltd	9	0.01
16 Strix Group PLC	57	0.03
9 Studio Retail Group PLC	17	0.01
6 STV Group PLC	24	0.01
9 SuperGroup PLC	26	0.02
48 Synthomer PLC	262	0.16
55 Tate & Lyle PLC	408	0.25
4 TBC Bank Group PLC	81	0.05
9 TClarke PLC	17	0.01
8 Ted Baker PLC	10	0.01
8 Telecom Plus PLC	136	0.08
25 TI Fluid Systems PLC	63	0.04
34 Topps Tiles PLC	24	0.01
123 TP ICAP Group PLC	184	0.11
27 Travis Perkins PLC	455	0.28
5 Treatt PLC	67	0.04
10 Tremor International Ltd	68	0.04
17 Trifast PLC	28	0.02
30 TT Electronics plc	80	0.05
216 Tullow Oil PLC	105	0.06
25 Tyman PLC	115	0.07
26 U & I Group PLC	44	0.03
8 Ultra Electronics Holdings PLC	302	0.19
48 Vertu Motors PLC	35	0.02
30 Vesuvius PLC	144	0.09

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 24.32% (continued)		
10 Victrex PLC	266	0.16
183 Virgin Money UK PLC	363	0.22
25 Vistry Group PLC	315	0.19
7 Vitec Group PLC	122	0.07
37 Vivo Energy PLC	56	0.03
14 Volex PLC	60	0.04
27 Volution Group PLC	155	0.10
4 Vp PLC	41	0.03
14 Watches of Switzerland Group	221	0.14
33 Watkin Jones PLC	95	0.06
2 WH Smith PLC	34	0.02
30 Wickes Group PLC	74	0.05
10 Wilmington PLC	26	0.02
22 Wincanton PLC	88	0.05
14 Xaar PLC	25	0.02
2 XP Power Ltd	114	0.07
3 Young & Co's Brewery PLC	48	0.03
5 Zotefoams PLC	24	0.01
	39,660	24.32
Total Common Stock - 93.16% (30 November 2020: 93.92%)		
	151,904	93.16
Preferred Stock		
Germany - 0.65%		
3 Biotest AG	96	0.06
1 Draegerwerk AG & Co KGaA	71	0.04
8 Fuchs Petrolub SE	329	0.20
6 Jungheinrich AG	226	0.14
3 Sixt SE	236	0.15
- STO SE & Co KGaA	64	0.04
2 Villeroy & Boch AG	39	0.02
	1,061	0.65
Italy - 0.06%		
6 Danieli & C Officine Meccaniche SpA	93	0.06
- SAES Getters SpA	10	-
	103	0.06
Total Preferred Stock - 0.71% (30 November 2020: 0.85%)		
	1,164	0.71
Real Estate Investment Trust		
Belgium - 1.43%		
4 Aedifica SA	513	0.31
1 Ascencio	37	0.02
3 Befimmo SA	91	0.06
3 Care Property Invest NV	81	0.05
4 Cofinimmo SA	468	0.29
- Home Invest Belgium SA	26	0.02
3 Intervest Offices & Warehouses NV	78	0.05
- Leasinvest Real Estate SCA	20	0.01
1 Montea CVA	150	0.09
1 Retail Estates NV	78	0.05
17 Warehouses De Pauw CVA	693	0.42
1 Wereldhave Belgium Comm VA	26	0.02
1 Xior Student Housing NV	61	0.04
	2,322	1.43
France - 0.84%		
- Altarea SCA	84	0.05
2 ARGAN SA	234	0.14
9 Carmila SA	108	0.07
1 Covivio	72	0.04
- Covivio Hotels SACA	9	0.01
4 ICADE	259	0.16
28 Klepierre SA	514	0.32

European Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
France - 0.84% (continued)		
8 Mercialis SA	65	0.04
1 Societe de la Tour Eiffel	21	0.01
	1,366	0.84
Germany - 0.33%		
20 alstria office REIT AG	384	0.24
1 Deutsche Industrie REIT AG	15	0.01
1 Deutsche Konsum REIT AG	19	0.01
13 Hamborner REIT AG	122	0.07
	540	0.33
Ireland - 0.12%		
82 Hibernia REIT PLC	107	0.07
53 Irish Residential Properties REIT PLC	80	0.05
	187	0.12
Italy - 0.03%		
4 COIMA RES SpA	26	0.01
8 Immobiliare Grande Distribuzione SIIQ SpA	29	0.02
	55	0.03
Netherlands - 0.21%		
7 Eurocommercial Properties NV	119	0.07
4 NSI NV	128	0.08
1 Vastned Retail NV	32	0.02
5 Wereldhave NV	62	0.04
	341	0.21
Spain - 0.43%		
31 Inmobiliaria Colonial Socimi SA	244	0.15
9 Lar Espana Real Estate Socimi SA	45	0.03
42 Merlin Properties Socimi SA	416	0.25
	705	0.43
United Kingdom - 2.29%		
309 Assura PLC	245	0.15
18 Big Yellow Group PLC	351	0.22
104 Capital & Counties Properties PLC	198	0.12
37 Civitas Social Housing PLC	40	0.02
48 Custodian Reit PLC	54	0.03
1 Derwent London PLC	51	0.03
24 Ediston Property Investment Co PLC	21	0.01
80 Empiric Student Property PLC	77	0.05
48 GCP Student Living PLC	120	0.07
27 Great Portland Estates PLC	228	0.14
662 Hammerson PLC	234	0.14
134 Intu Properties PLC	-	-

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
United Kingdom - 2.29% (continued)		
100 LondonMetric Property PLC	317	0.19
67 LXI REIT plc	116	0.07
13 McKay Securities PLC	33	0.02
45 NewRiver REIT PLC	45	0.03
152 Primary Health Properties PLC	267	0.16
44 Regional REIT Ltd	46	0.03
25 Safestore Holdings PLC	394	0.24
69 Schroder Real Estate Investment Trust Ltd	41	0.03
26 Secure Income REIT PLC	122	0.08
22 Shaftesbury PLC	157	0.10
54 Standard Life Investment Property Income Trust Ltd	48	0.03
120 Target Healthcare REIT PLC	159	0.10
82 Tritax Big Box REIT PLC	228	0.14
15 Workspace Group PLC	145	0.09
	3,737	2.29
Total Real Estate Investment Trust - 5.68% (30 November 2020: 5.25%)	9,253	5.68
Rights		
Austria - 0.00%		
11 CA Immobilien Anlagen AG	-	-
6 Intercell AG	-	-
	-	-
Finland - 0.00%		
1 Viking Line Abp	2	-
	2	-
France - 0.00%		
1 Altarea SCA	1	-
	1	-
Italy - 0.01%		
69 Juventus Football Club SpA	5	0.01
	5	0.01
Total Rights - 0.01% (30 November 2020: 0.03%)	8	0.01
Warrants		
Italy - 0.00%		
3 Webuild SpA	-	-
	-	-
Total Warrants - 0.00% (30 November 2020: 0.00%)	-	-
Total Investments - 99.56% (30 November 2020: 100.05%)	162,329	99.56

	Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 0.22% (30 November 2020: 0.27%)	361	0.22
Other Assets in Excess of Other Liabilities - 0.22% (30 November 2020: (0.32)%)	363	0.22
Total Net Assets	163,053	100.00

Amounts designated as "-" are either €0, less than €500 or less than 500 shares.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	97.46
Current Assets	2.54
Total Assets	100.00

European Value Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock		
Austria - 0.36%		
6 Erste Group Bank AG	223	0.21
6 Raiffeisen Bank International AG	155	0.15
	378	0.36
Belgium - 0.69%		
7 Ageas	301	0.28
4 KBC Group NV	333	0.32
1 Solvay SA	95	0.09
	729	0.69
Denmark - 4.29%		
- AP Moller - Maersk AS, Class A	381	0.36
- AP Moller - Maersk AS, Class B	523	0.50
6 Carlsberg AS	838	0.80
1 Chr Hansen Holding AS	44	0.04
18 Danske Bank AS	260	0.25
7 DSV Panalpina AS	1,270	1.20
- Rockwool International AS, Class A	73	0.07
- Rockwool International AS, Class B	99	0.09
5 Tryg AS	108	0.10
31 Vestas Wind Systems	931	0.88
	4,527	4.29
Finland - 1.99%		
100 Nokia Oyj	493	0.47
54 Nordea Bank Abp	569	0.54
21 Stora Enso Oyj	316	0.30
23 UPM-Kymmene Oyj	719	0.68
	2,097	1.99
France - 17.56%		
4 Arkema SA	432	0.41
24 AXA SA	585	0.55
40 BNP Paribas SA	2,193	2.08
34 Bolloré SA	162	0.15
15 Bouygues SA	439	0.42
40 Carrefour SA	577	0.55
26 Cie de Saint-Gobain	1,448	1.37
11 Cie Generale des Etablissements Michelin SCA	1,401	1.33
6 CNP Assurances	136	0.13
16 Credit Agricole SA	186	0.18
12 Danone SA	636	0.60
- Dassault Aviation	35	0.03
5 Eiffage SA	412	0.39
21 Electricite de France SA	257	0.24
95 Engie SA	1,217	1.15
2 EssilorLuxottica SA	423	0.40
1 Faurecia	50	0.05
1 Faurecia SE	32	0.03
127 Orange SA	1,200	1.14
15 Publicis Groupe SA	847	0.80
11 Renault SA	301	0.29
8 Sanofi	639	0.61
35 Societe Generale SA	971	0.92
93 TOTAL SA	3,788	3.59
2 Vinci SA	155	0.15
	18,522	17.56
Germany - 11.59%		
6 Allianz SE	1,200	1.14
2 BASF SE	96	0.09
18 Bayer AG	780	0.74
17 Bayerische Motoren Werke AG	1,406	1.33
48 Commerzbank AG	295	0.28
4 Continental AG	371	0.35
4 Covestro AG	203	0.19

Shares (000's)	Value (000's) EUR	% of Net Asset Value
Common Stock (continued)		
Germany - 11.59% (continued)		
42 Daimler AG	3,509	3.33
4 Deutsche Bank	40	0.04
56 Deutsche Bank AG	598	0.57
6 Evonik Industries AG	146	0.14
5 Fresenius Medical Care AG & Co KGaA	286	0.27
20 Fresenius SE & Co KGaA	684	0.65
8 HeidelbergCement AG	472	0.45
25 RWE AG	860	0.81
10 Siemens Energy AG	226	0.21
1 Talanx AG	59	0.06
86 Telefonica Deutschland Holding AG	202	0.19
8 thyssenkrupp AG	74	0.07
4 Uniper SE	171	0.16
3 United Internet AG	97	0.09
1 Vitesco Technologies Group	31	0.03
2 Volkswagen AG	418	0.40
	12,224	11.59
Ireland - 1.30%		
13 AIB Group PLC	26	0.02
28 CRH PLC	1,189	1.13
1 CRH PLC, ADR	42	0.04
1 Flutter Entertainment PLC (Ireland listing)	115	0.11
	1,372	1.30
Italy - 3.25%		
81 Eni SpA	943	0.89
391 Intesa Sanpaolo SpA	827	0.78
58 Stellantis	874	0.83
313 Telecom Italia SpA	143	0.14
60 UniCredit SpA	641	0.61
	3,428	3.25
Netherlands - 7.22%		
14 ABN AMRO Bank NV	177	0.17
53 Aegon NV (Netherlands listing)	205	0.19
9 Akzo Nobel NV	868	0.82
24 ArcelorMittal SA (Netherlands listing)	568	0.54
11 Coca-Cola European Partners PLC (Netherlands listing)	463	0.44
5 Heineken NV	435	0.41
61 ING Groep NV	741	0.70
53 Koninklijke Ahold Delhaize NV	1,581	1.50
3 Koninklijke DSM NV	582	0.55
160 Koninklijke KPN NV	416	0.40
25 Koninklijke Philips NV (Netherlands listing)	779	0.74
6 NN Group NV	256	0.24
6 Randstad NV	332	0.32
5 Signify NV	208	0.20
	7,611	7.22
Norway - 1.66%		
6 Austevoll Seafood ASA	62	0.06
22 DNB Bank	431	0.41
17 Elkem ASA	48	0.05
7 Equinor ASA	143	0.14
67 Norsk Hydro ASA	382	0.36
1 Schibsted ASA, Class A	22	0.02
- Schibsted ASA, Class B	15	0.01
7 SpareBank 1 SR-Bank ASA	85	0.08
19 Storebrand ASA	152	0.14
7 Subsea 7 SA	43	0.04
8 Yara International ASA	367	0.35
	1,750	1.66

European Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Portugal - 0.17%		
136 Banco Espirito Santo SA	-	-
5 EDP Renovaveis SA	120	0.12
7 Galp Energia SGPS SA	54	0.05
	174	0.17
Spain - 2.91%		
37 Banco Bilbao Vizcaya Argentaria SA	172	0.17
612 Banco Santander SA	1,677	1.59
66 CaixaBank SA	150	0.14
109 Repsol SA	1,066	1.01
	3,065	2.91
Sweden - 5.56%		
1 AF POYRY AB	15	0.01
6 BillerudKorsnas AB	110	0.10
16 Boliden	489	0.46
3 Bure Equity AB	147	0.14
10 Dometic Group AB	120	0.11
7 Electrolux	145	0.14
4 Getinge AB	151	0.14
2 Holmen AB	89	0.09
3 Husqvarna AB, Class B	34	0.03
4 ICA Gruppen AB	194	0.18
- Industrivarden	12	0.01
3 Intrum AB	68	0.07
5 Millicom International Cellular SA	147	0.14
1 Pandox AB	15	0.01
5 Peab AB	51	0.05
3 Saab AB	60	0.06
16 Securitas AB	202	0.19
36 Skandinaviska Enskilda Banken AB	460	0.44
20 Skanska AB	400	0.38
20 SKF AB	400	0.38
2 SKF AB, Class A	33	0.03
4 SSAB AB, Class A	18	0.02
14 SSAB AB, Class B	55	0.05
10 Svenska Cellulosa AB SCA	138	0.13
29 Svenska Handelsbanken AB	267	0.25
21 Swedbank AB	372	0.35
5 Swedish Orphan Biovitrum AB	113	0.11
28 Tele2 AB	355	0.34
93 Telia Co AB	319	0.30
9 Trelleborg AB	180	0.17
4 Volvo AB, Class A	68	0.07
34 Volvo AB, Class B	638	0.61
	5,865	5.56
Switzerland - 15.65%		
22 ABB Ltd	680	0.64
9 Adecco Group AG	384	0.36
11 Alcon Inc (Switzerland listing)	754	0.71
1 Baloise Holding AG	136	0.13
11 Cie Financiere Richemont SA	1,409	1.34
95 Credit Suisse Group AG	806	0.76
4 Credit Suisse Group AG, ADR	30	0.03
6 Julius Baer Group Ltd	350	0.33
34 LafargeHolcim Ltd	1,454	1.38
58 Novartis AG	4,052	3.84
3 Novartis AG, ADR	186	0.18
19 SIG Combibloc Group AG	451	0.43
1 Swatch Group AG (Bearer)	208	0.20

	Value (000's) EUR	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Switzerland - 15.65% (continued)		
2 Swatch Group AG (Registered)	106	0.10
1 Swiss Life Holding AG	481	0.46
1 Swiss Prime Site AG	108	0.10
6 Swiss Re AG	538	0.51
2 Swisscom AG	808	0.77
128 UBS Group AG (Switzerland listing)	1,955	1.85
2 Vifor Pharma AG	155	0.15
4 Zurich Insurance Group AG	1,450	1.38
	16,501	15.65
United Kingdom - 23.73%		
22 Airtel Africa PLC	32	0.03
14 Anglo American PLC	468	0.44
6 Antofagasta PLC	89	0.08
210 Aviva PLC	946	0.90
537 Barclays PLC	1,157	1.10
24 Barratt Developments PLC	194	0.18
3 Bellway PLC	96	0.09
1 Berkeley Group Holdings	42	0.04
972 BP PLC	3,718	3.53
65 British American Tobacco PLC	1,908	1.81
641 BT Group PLC	1,189	1.13
181 Centrica PLC	137	0.13
46 DS Smith PLC	194	0.18
357 Glencore PLC	1,494	1.42
323 HSBC Holdings PLC	1,574	1.49
4 Investec PLC	19	0.02
134 J Sainsbury PLC	435	0.41
171 Kingfisher PLC	632	0.60
2,275 Lloyds Banking Group PLC	1,246	1.18
49 Marks & Spencer Group PLC	137	0.13
111 Melrose Industries	188	0.18
17 Pearson PLC	118	0.11
137 Royal Bank of Scotland Group PLC	340	0.32
274 Royal Dutch Shell PLC	5,069	4.81
9 Royal Dutch Shell PLC, ADR	329	0.31
52 Royal Mail PLC	305	0.29
66 Standard Chartered PLC	322	0.31
91 Standard Life Aberdeen PLC	249	0.24
- Takeaway.com NV (Netherlands listing)	12	0.01
14 Taylor Wimpey PLC	26	0.02
258 Tesco PLC	840	0.80
1,189 Vodafone Group PLC	1,520	1.44
	25,025	23.73
Total Common Stock - 97.93% (30 November 2020: 97.48%)	103,268	97.93
Preferred Stock		
Germany - 1.91%		
4 Bayerische Motoren Werke AG	226	0.21
4 Porsche Automobil Holding SE	304	0.29
9 Volkswagen AG	1,485	1.41
	2,015	1.91
Italy - 0.09%		
211 Telecom Italia SpA	91	0.09
	91	0.09
Total Preferred Stock - 2.00% (30 November 2020: 2.64%)	2,106	2.00
Total Investments - 99.93% (30 November 2020: 100.19%)	105,374	99.93

European Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 0.22% (30 November 2020: 0.21%)	229	0.22
Other Liabilities in Excess of Other Assets - (0.15)% (30 November 2020: (0.40)%)	(152)	(0.15)
Total Net Assets	105,451	100.00

Amounts designated as " " are either €0, less than €500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.87
Current Assets	1.13
Total Assets	100.00

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 1.92%			Australia - 1.92% (continued)		
15 3P Learning Ltd	16	-	16 Boss Energy Ltd	31	-
20 A2B Australia Ltd	20	-	190 Brambles Ltd	1,348	0.03
78 Accent Group Ltd	140	-	40 Bravura Solutions Ltd	72	-
29 Adairs Ltd	75	-	9 Breville Group Ltd	196	0.01
67 Adelaide Brighton Ltd	135	-	13 Brickworks Ltd	215	0.01
2 Afterpay Touch Group Ltd	149	-	23 BWX Ltd	72	-
50 AGL Energy Ltd	190	-	49 Byron Energy Ltd	4	-
22 Ainsworth Game Technology Ltd	20	-	59 Calidus Resources Ltd	25	-
51 Alkane Resources Ltd	29	-	38 Calima Energy Ltd	5	-
21 Alliance Aviation Services Ltd	64	-	5 Calix Ltd	26	-
54 ALS Ltd	478	0.01	227 Capitol Health Ltd	57	-
12 Altium Ltd	343	0.01	3 Capral Ltd	15	-
227 Alumina Ltd	288	0.01	14 Capricorn Metals Ltd	31	-
89 AMA Group Ltd	25	-	12 Carbon Revolution Ltd	9	-
14 American Pacific Borates Ltd	23	-	38 Cardno Ltd	45	-
539 AMP Ltd	395	0.01	163 Carnarvon Petroleum Ltd	34	-
21 Ampol Ltd	420	0.01	32 carsales.com Ltd	570	0.01
16 Ansell Ltd	353	0.01	57 Cash Converters International Ltd	10	-
23 AP Eagers Ltd	227	0.01	11 Cedar Woods Properties Ltd	42	-
86 APA Group	582	0.01	123 Central Petroleum Ltd	10	-
14 Appen Ltd	97	-	96 Challenger Ltd	436	0.01
201 Arafura Resources Ltd	28	-	46 Champion Iron Ltd	147	-
9 ARB Corp Ltd	334	0.01	4 CIMIC Group Ltd	47	-
54 Ardent Leisure Group Ltd	56	-	27 City Chic Collective Ltd	116	-
26 Aristocrat Leisure Ltd	811	0.02	10 Class Ltd	18	-
8 ASX Ltd	500	0.01	8 Clean Seas Seafood Ltd	3	-
87 Atlas Arteria Ltd	398	0.01	221 Cleanaway Waste Management Ltd	453	0.01
6 AUB Group Ltd	96	-	38 ClearView Wealth Ltd	21	-
3 Audinate Group Ltd	18	-	4 Clinuvel Pharmaceuticals Ltd	89	-
304 Aurelia Metals Ltd	93	-	20 Clover Corp Ltd	24	-
218 Aurizon Holdings Ltd	521	0.01	4 Cochlear Ltd	657	0.01
101 AusNet Services	182	-	15 Codan Ltd	106	-
64 Austal Ltd	83	-	91 Coles Group Ltd	1,163	0.02
65 Austin Engineering Ltd	9	-	24 Collection House Ltd	3	-
152 Australia & New Zealand Banking Group Ltd	2,867	0.05	21 Collins Foods Ltd	213	0.01
48 Australian Agricultural Co Ltd	51	-	66 Commonwealth Bank of Australia	4,388	0.08
8 Australian Ethical Investment Ltd	80	-	52 Computershare Ltd	698	0.01
25 Australian Finance Group Ltd	47	-	232 Cooper Energy Ltd	40	-
87 Australian Pharmaceutical Industries Ltd	92	-	9 Corporate Travel Management Ltd	143	-
17 Australian Strategic Materials Ltd	158	-	89 Costa Group Holdings Ltd	182	-
53 Australian Vintage Ltd	29	-	8 Credit Corp Group Ltd	189	-
174 Australis Oil & Gas Ltd	6	-	21 Crown Resorts Ltd	162	-
6 Auswide Bank Ltd	27	-	24 CSL Ltd	5,318	0.10
18 Baby Bunting Group Ltd	72	-	102 CSR Ltd	421	0.01
87 Bank of Queensland Ltd	471	0.01	26 Dacian Gold Ltd	4	-
79 Bannerman Resources Ltd	17	-	23 Data#3 Ltd	92	-
73 Bapcor Ltd	370	0.01	27 De Grey Mining Ltd	23	-
96 Base Resources Ltd	22	-	24 Decmil Group Ltd	5	-
55 BCI Minerals Ltd	19	-	21 Deep Yellow Ltd	15	-
421 Beach Energy Ltd	352	0.01	49 Detera Royalties Ltd	144	-
650 Beacon Minerals Ltd	14	-	8 Dicker Data Ltd	81	-
47 Bega Cheese Ltd	182	-	18 Domain Holdings Australia Ltd	67	-
28 Bell Financial Group Ltd	37	-	7 Domino's Pizza Enterprises Ltd	678	0.01
58 Bellevue Gold Ltd	33	-	152 Downer EDI Ltd	610	0.01
71 Bendigo & Adelaide Bank Ltd	433	0.01	46 Earlypay Ltd	15	-
109 Beston Global Food Co Ltd	6	-	91 Eclixp Group Ltd	142	-
27 Betmakers Technology Group Ltd	17	-	19 Ecobire Ltd	9	-
180 BHP Group Ltd	5,038	0.10	46 Ecograft Ltd	28	-
26 BHP Group Ltd, ADR	1,452	0.03	10 Elanor Investor Group	16	-
35 Bigtican Holdings Ltd	26	-	34 Elders Ltd	272	0.01
1 Blackmores Ltd	81	-	13 Electro Optic Systems Holdings Ltd	24	-
58 BlueScope Steel Ltd	810	0.02	3 Elmo Software Ltd	12	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.92% (continued)			Australia - 1.92% (continued)		
91 Emeco Holdings Ltd	61	-	7 Kogan.com Ltd	38	-
27 EML Payments Ltd	69	-	48 Lendlease Group	360	0.01
84 Endeavour Group Ltd	410	0.01	12 Lifestyle Communities Ltd	174	-
140 Energy World Corp Ltd	9	-	86 Link Administration Holdings Ltd	303	0.01
9 Eneo Group Ltd	25	-	9 Lovisa Holdings Ltd	128	-
3 EQT Holdings Ltd	52	-	3 Lycopodium Ltd	13	-
35 Estia Health Ltd	53	-	50 Lynas Corp Ltd	310	0.01
31 Eureka Group Holdings Ltd	15	-	8 MA Financial Group Ltd	50	-
9 Euroz Ltd	11	-	101 MACA Ltd	56	-
13 EVENT Hospitality and Entertainment Ltd	141	-	113 Macmahon Holdings Ltd	15	-
170 Evolution Mining Ltd	486	0.01	14 Macquarie Group Ltd	1,986	0.04
10 FAR Ltd	5	-	1 Macquarie Telecom Group Ltd	66	-
21 Fleetwood Corp Ltd	35	-	15 Magellan Financial Group Ltd	362	0.01
18 Flight Centre Travel Group Ltd	220	0.01	41 Maggie Beer Holdings Ltd	16	-
211 Fortescue Metals Group Ltd	2,538	0.05	3 MaxiPARTS Ltd	8	-
18 Frontier Digital Ventures	20	-	274 Mayne Pharma Group Ltd	51	-
213 G8 Education Ltd	160	-	8 McMillan Shakespeare Ltd	73	-
70 Genworth Mortgage Insurance Australia Ltd	112	-	20 McPherson's Ltd	12	-
175 Gold Road Resources Ltd	181	-	276 Medibank Pvt Ltd	674	0.01
17 Good Drinks Australia Ltd	11	-	6 Medical Developments International	21	-
18 GR Engineering Services Ltd	25	-	44 Medusa Mining Ltd	24	-
38 GrainCorp Ltd	182	-	6 Megaport Ltd	93	-
125 Grange Resources Ltd	55	-	77 Mesoblast Ltd	93	-
264 Greenland Minerals Ltd	15	-	104 Metals X Ltd	29	-
3 GTN Ltd	1	-	131 Metcash Ltd	377	0.01
19 GUD Holdings Ltd	167	-	34 Michael Hill International Ltd (Australia listing)	29	-
44 GWA Group Ltd	81	-	16 Mincor Resources NL	14	-
17 Hansen Technologies Ltd	66	-	24 Mineral Resources Ltd	775	0.02
94 Harvey Norman Holdings Ltd	336	0.01	34 MMA Offshore Ltd	9	-
117 Healius Ltd	398	0.01	15 Monadelphous Group Ltd	101	-
6 Helloworld Travel Ltd	10	-	63 Monash IVF Group Ltd	42	-
31 Highfield Resources Ltd	13	-	27 Money3 Corp Ltd	58	-
197 Horizon Oil Ltd	12	-	5 MotorCycle Holdings Ltd	12	-
14 Hot Chili Ltd	22	-	114 Mount Gibson Iron Ltd	30	-
45 HT&E Ltd	57	-	131 Myer Holdings Ltd	48	-
3 HUB24 Ltd	57	-	15 MyState Ltd	50	-
70 Humm Group Ltd	36	-	12 Nanosonics Ltd	48	-
10 IDP Education Ltd	254	0.01	175 National Australia Bank Ltd	3,385	0.06
113 IGO Ltd	838	0.02	18 Navigator Global Investments Ltd	22	-
91 Iluka Resources Ltd	554	0.01	39 nearmap Ltd	43	-
69 Imdex Ltd	137	-	48 Neometals Ltd	38	-
82 Immutep Ltd	27	-	16 Netwealth Group Ltd	192	-
245 Incitec Pivot Ltd	555	0.01	50 New Century Resources Ltd	5	-
42 Infomedia Ltd	44	-	2 New Energy Solar Ltd	1	-
49 Inghams Group Ltd	120	-	78 New Hope Corp Ltd	114	-
140 Insurance Australia Group Ltd	440	0.01	57 Newcrest Mining Ltd	938	0.02
38 Intega Group Ltd	24	-	27 NEXTDC Ltd	230	0.01
21 Integral Diagnostics Ltd	73	-	54 nib holdings Ltd	267	0.01
13 Integrated Research Ltd	11	-	12 Nick Scali Ltd	125	-
18 InvoCare Ltd	148	-	133 Nickel Mines Ltd	133	-
86 Ioneer Ltd	41	-	253 Nine Entertainment Co Holdings Ltd	524	0.01
100 IOOF Holdings Ltd	262	0.01	82 Northern Star Resources Ltd	544	0.01
25 IPH Ltd	157	-	12 Noumi Ltd	3	-
25 IRESS Ltd	215	0.01	12 Novonix Ltd	99	-
28 IVE Group Ltd	35	-	115 NRW Holdings Ltd	142	-
41 James Hardie Industries PLC	1,616	0.03	62 Nufarm Ltd	202	0.01
17 JB Hi-Fi Ltd	587	0.01	3 Objective Corp Ltd	50	-
23 Johns Lyng Group Ltd	120	-	21 OFX Group Ltd	31	-
4 Jumbo Interactive Ltd	49	-	138 Oil Search Ltd	372	0.01
146 Jupiter Mines Ltd	19	-	26 OM Holdings Ltd	18	-
85 Karoon Energy Ltd	101	-	34 Omni Bridgeway Ltd	77	-
17 Kelsian Group Ltd	79	-	128 oOh!media Ltd	147	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.92% (continued)			Australia - 1.92% (continued)		
15 Opthea Ltd	13	-	37 Sheffield Resources Ltd	10	-
40 Orica Ltd	398	0.01	11 Shine Corporate Ltd	11	-
122 Origin Energy Ltd	416	0.01	20 Shiro Holdings Ltd	15	-
51 Orocobre Ltd	369	0.01	185 Sigma Healthcare Ltd	69	-
149 Orora Ltd	353	0.01	201 Silver Lake Resources Ltd	235	0.01
4 Over the Wire Holdings Ltd	14	-	28 Sims Metal Management Ltd	284	0.01
44 OZ Minerals Ltd	803	0.02	17 SmartGroup Corp Ltd	91	-
8 Pacific Current Group Ltd	39	-	38 Sonic Healthcare Ltd	1,142	0.02
45 Pact Group Holdings Ltd	85	-	323 South32 Ltd	807	0.02
187 Paladin Energy Ltd	126	-	34 Southern Cross Electrical Engineering Ltd	15	-
92 Pantoro Ltd	22	-	50 Southern Cross Media Group Ltd	72	-
10 Paradigm Biopharmaceuticals	16	-	44 SpeedCast International Ltd	-	-
43 Paragon Care Ltd	9	-	23 SRG Global Ltd	7	-
71 Peet Ltd	54	-	158 St Barbara Ltd	151	-
51 Pental Group Ltd	220	0.01	140 Star Entertainment Grp Ltd	350	0.01
6 People Infrastructure Ltd	18	-	125 Steadfast Group Ltd	433	0.01
127 Perenti Global Ltd	74	-	91 Suncorp Group Ltd	696	0.01
7 Perpetual Ltd	179	-	12 Sunland Group Ltd	24	-
247 Perseus Mining Ltd	286	0.01	5 Sunrise Energy Metals Ltd	6	-
24 Petrel Energy Ltd	2	-	35 Super Retail Group Ltd	314	0.01
64 Pilbara Minerals Ltd	116	-	57 Superloop Ltd	50	-
5 Pinnacle Investment Management Group	64	-	78 Sydney Airport	460	0.01
45 Platinum Asset Management Ltd	86	-	5 Symbio Holdings Ltd	26	-
130 Poseidon Nickel Ltd	8	-	72 Syrah Resources Ltd	61	-
41 Praemium Ltd	41	-	155 Tabcorp Holdings Ltd	547	0.01
13 Premier Investments Ltd	275	0.01	40 Tassal Group Ltd	93	-
7 Pro Medicus Ltd	290	0.01	41 Technology One Ltd	355	0.01
9 Probiotec Ltd	14	-	323 Telstra Corp Ltd	932	0.02
7 Propel Funeral Partners Ltd	22	-	8 Temple & Webster Group Ltd	59	-
12 PWR Holdings Ltd	76	-	159 TNG Ltd	9	-
19 Qantas Airways Ltd	68	-	26 TPG Telecom Ltd	125	-
12 QANTM Intellectual Property Ltd	10	-	105 Transurban Group	1,010	0.02
103 QBE Insurance Group Ltd	844	0.02	48 Treasury Wine Estates Ltd	411	0.01
228 Qube Holdings Ltd	516	0.01	1 Tribune Resources Ltd	3	-
174 Ramelius Resources Ltd	196	0.01	22 Tuas Ltd	27	-
17 Ramsay Health Care Ltd	807	0.02	16 Tyro Payments Ltd	32	-
5 REA Group Ltd	566	0.01	50 United Malt Group Ltd	146	-
6 ReadyTech Holdings Ltd	17	-	39 Uniti Group Ltd	122	-
15 Reckon Ltd	11	-	2 VGI Partners Ltd	7	-
301 Red 5 Ltd	58	-	21 Virtus Health Ltd	78	-
31 Redbubble Ltd	76	-	40 Vita Group Ltd	12	-
25 Reece Ltd	408	0.01	179 Viva Energy Group Ltd	278	0.01
27 Regis Healthcare Ltd	34	-	17 Viva Leisure Ltd	28	-
114 Regis Resources Ltd	145	-	31 Webcentral Ltd	9	-
9 Reject Shop Ltd	46	-	43 Webjet Ltd	167	-
101 Reliance Worldwide Corp Ltd	440	0.01	78 Wesfarmers Ltd	3,143	0.06
266 Resolute Mining Ltd	67	-	131 West African Resources Ltd	121	-
341 Retail Food Group Ltd	17	-	51 Western Areas Ltd	103	-
54 Ridley Corp Ltd	53	-	95 Westgold Resources Ltd	137	-
47 Rio Tinto Ltd	3,106	0.06	195 Westpac Banking Corp	2,829	0.05
17 RPMGlobal Holdings Ltd	25	-	161 Whitehaven Coal Ltd	276	0.01
104 Sandfire Resources NL	440	0.01	11 Widgie Nickel Ltd	2	-
262 Santos Ltd	1,182	0.02	16 Wiluna Mining Corp Ltd	12	-
20 SEEK Ltd	483	0.01	4 WiseTech Global Ltd	159	-
22 Select Harvests Ltd	100	-	96 Woodside Petroleum Ltd	1,453	0.03
28 Senex Energy Ltd	87	-	84 Woolworths Group Ltd	2,445	0.05
12 Servcorp Ltd	37	-	39 Worley Ltd	266	0.01
96 Service Stream Ltd	56	-	8 Xero Ltd	779	0.02
11 Seven Group Holdings Ltd	158	-	36 Zip Co Ltd	128	-
166 Seven West Media Ltd	73	-		103,302	1.92
19 SG Fleet Group Ltd	33	-	Austria - 0.15%		
25 Shaver Shop Group Ltd	22	-	2 Addiko Bank AG	32	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Austria - 0.15% (continued)			Belgium - 0.33% (continued)		
2 Agrana Beteiligungs AG	46	-	3 Greenyard NV	33	-
10 Andritz AG	470	0.01	1 Immoel SA	71	-
5 AT&S Austria Technologie & Systemtechnik AG	235	0.01	3 Ion Beam Applications	45	-
16 Atrium European Real Estate Ltd	64	-	1 Jensen-Group NV	19	-
12 BAWAG Group AG	708	0.01	21 KBC Group NV	1,771	0.03
- DO & CO AG	31	-	1 Kinopolis Group NV	48	-
19 Erste Group Bank AG	831	0.02	- Lotus Bakeries NV	364	0.01
6 EVN AG	172	-	2 MDxHealth	3	-
1 FACC AG	12	-	3 Melexis NV	335	0.01
1 Flughafen Wien AG	18	-	1 Mithra Pharmaceuticals SA	22	-
10 Immofinanz AG	223	0.01	12 Ontex Group NV	98	-
1 Kapsch TrafficCom AG	9	-	1 Orange Belgium SA	31	-
1 Lenzing AG	170	-	- Oxurion NV	-	-
1 Mayr Melnhof Karton AG	187	-	- Picanol	15	-
- Oberbank AG	25	-	28 Proximus SADP	505	0.01
5 Oesterreichische Post AG	199	-	10 Recticel SA	185	-
21 OMV AG	1,120	0.02	- Resilux	46	-
2 Palfinger AG	84	-	- Roularta Media Group NV	5	-
2 POLYTEC Holding AG	14	-	3 Shurgard Self Storage SA	162	-
3 Porr AG	47	-	1 Sipef NV	67	-
27 Raiffeisen Bank International AG	814	0.02	16 Solvay SA	1,736	0.03
1 Rosenbauer International AG	43	-	6 Telenet Group Holding NV	208	0.01
5 S IMMO AG	120	-	- TER Beke SA	9	-
1 Schoeller-Bleckmann Oilfield Equipment AG	34	-	5 Tessenderlo Group SA	206	-
2 Semperit AG Holding	50	-	10 UCB SA	1,048	0.02
3 Strabag SE	99	-	24 Umicore SA	1,189	0.02
24 Telekom Austria AG	202	0.01	1 Van de Velde NV	45	-
1 UBM Development AG	41	-	1 VGP NV	284	0.01
21 UNIQA Insurance Group AG	187	-	2 Viohalco SA	9	-
3 Verbund AG	287	0.01		17,825	0.33
7 Vienna Insurance Group AG Wiener Versicherung Gruppe	186	-	Canada - 3.41%		
24 Voestalpine AG	810	0.02	18 5N Plus Inc	33	-
16 Wienerberger AG	590	0.01	5 Absolute Software Corp (Canada listing)	49	-
6 Zumtobel Group AG	61	-	1 Absolute Software Corp (US listing)	8	-
	8,221	0.15	2 Acadian Timber Corp	28	-
Belgium - 0.33%			7 AcuityAds Holdings Inc	24	-
4 Ackermans & van Haaren NV	660	0.01	36 Advantage Energy Ltd	201	-
23 Ageas	1,204	0.02	15 Aecon Group Inc	192	-
24 AGFA-Gevaert NV	96	-	24 Africa Oil Corp	34	-
68 Anheuser-Busch InBev SA	3,791	0.07	1 Ag Growth International Inc	32	-
1 Argenx SE	233	0.01	10 AGF Management Ltd	62	-
1 Atenor	47	-	24 Agnico Eagle Mines Ltd (Canada listing)	1,211	0.02
- Banque Nationale de Belgique	11	-	6 Agnico Eagle Mines Ltd (US listing)	310	0.01
3 Barco NV	68	-	12 Aimia Inc	43	-
10 Bekaert SA	389	0.01	7 Air Canada	109	-
2 Biocartis NV	7	-	2 AirBoss of America Corp	63	-
21 bpost SA	172	-	3 Akumin Inc	5	-
1 Celyad SA	2	-	58 Alamos Gold Inc (Canada listing)	443	0.01
2 Cie d'Entreprises CFE	211	0.01	11 Alamos Gold Inc (US listing)	82	-
7 Colruyt SA	350	0.01	4 Alaris Equity Partners Income	61	-
18 Deceuninck NV	70	-	7 Alcanna Inc	42	-
3 D'ieteren SA	492	0.01	2 Algoma Central Corp	27	-
19 Econocom Group SA	73	-	30 Algonquin Power & Utilities Corp	408	0.01
3 Elia System Operator SA	396	0.01	54 Alimentation Couche-Tard Inc	1,992	0.04
39 Euronav NV (Belgium listing)	362	0.01	44 AltaGas Ltd	834	0.02
10 Euronav NV (US listing)	95	-	7 Altius Minerals Corp	87	-
2 EVS Broadcast Equipment SA	49	-	4 Altus Group Ltd	230	0.01
7 Exmar NV	33	-	3 Americas Gold & Silver Corp	3	-
9 Fagron	128	-	33 Amerigo Resources Ltd	32	-
1 Galapagos NV	61	-	1 Andlauer Healthcare Group Inc	38	-
4 Gimv NV	266	0.01	5 Andrew Peller Ltd	34	-
			147 ARC Resources Ltd	1,290	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.41% (continued)			Canada - 3.41% (continued)		
57 Argonaut Gold Inc	155	-	16 Canadian Western Bank	451	0.01
14 Aritzia Inc	560	0.01	17 Canfor Corp	367	0.01
31 Ascot Resources Ltd	30	-	8 Canfor Pulp Products Inc	39	-
9 Atco Ltd	283	0.01	6 Canopy Growth Corp (Canada listing)	70	-
50 Athabasca Oil Corp	47	-	9 Canopy Growth Corp (US listing)	101	-
7 ATS Automation Tooling Systems Inc	252	0.01	13 Capital Power Corp	399	0.01
4 Aura Minerals Inc	33	-	68 Capstone Mining Corp	332	0.01
5 Aurora Cannabis Inc (Canada listing)	33	-	29 Cardinal Energy Ltd	93	-
18 Aurora Cannabis Inc (US listing)	115	-	20 Cascades Inc	215	-
2 AutoCanada Inc	63	-	16 CCL Industries Inc	805	0.02
7 Avino Silver & Gold Mines Ltd	6	-	25 Celestica Inc	258	0.01
3 Aya Gold & Silver Inc	23	-	119 Cenovus Energy Inc	1,417	0.03
223 B2Gold Corp (Canada listing)	884	0.02	55 Centerra Gold Inc	402	0.01
47 B2Gold Corp (US listing)	186	-	44 CES Energy Solutions Corp	62	-
4 Badger Infrastructure Solution	87	-	29 CGI Inc (Canada listing)	2,384	0.05
12 Ballard Power Systems Inc	179	-	11 Chartwell Retirement Residences	94	-
34 Bank of Montreal (Canada listing)	3,494	0.07	2 Chesswood Group Ltd	22	-
40 Bank of Montreal (US listing)	4,164	0.08	30 China Gold International Resources Corp Ltd	74	-
61 Bank of Nova Scotia (Canada listing)	3,826	0.07	32 CI Financial Corp	716	0.01
3 Bank of Nova Scotia (US listing)	205	-	2 Cogeco Communications Inc	185	-
49 Barrick Gold Corp (Canada listing)	926	0.02	1 Cogeco Inc	83	-
112 Barrick Gold Corp (US listing)	2,118	0.04	18 Colabor Group Inc	10	-
26 Bausch Health Cos Inc (Canada listing)	606	0.01	4 Colliers International Group Inc	524	0.01
5 BCE Inc (Canada listing)	247	0.01	12 Computer Modelling Group Ltd	42	-
52 Birchcliff Energy Ltd	262	0.01	6 Conifex Timber Inc	9	-
10 Bird Construction Inc	76	-	1 Constellation Software Inc	1,981	0.04
6 Black Diamond Group Ltd	22	-	24 Copper Mountain Mining Corp	66	-
3 BlackBerry Ltd	27	-	2 Corby Spirit and Wine Ltd	23	-
34 BlackBerry Ltd	320	0.01	55 Corus Entertainment Inc	212	-
10 Bombardier Inc, Class A	13	-	107 Crescent Point Energy Corp (Canada listing)	462	0.01
238 Bombardier Inc, Class B	322	0.01	27 Crescent Point Energy Corp (US listing)	115	-
4 Bonterra Energy Corp	16	-	15 Crew Energy Inc	37	-
8 Borealex Inc	224	0.01	12 Cronos Group Inc (Canada listing)	53	-
1 Bridgemarq Real Estate Services	13	-	10 Cronos Group Inc (US listing)	45	-
12 Brookfield Asset Management Inc (Canada listing)	642	0.01	63 Denison Mines Corp	101	-
4 Brookfield Asset Management Inc (US listing)	200	-	3 Descartes Systems Group Inc (Canada listing)	263	0.01
- Brookfield Asset Management Reinsurance Partners Ltd (Canada listing)	5	-	1 Descartes Systems Group Inc (US listing)	88	-
- Brookfield Asset Management Reinsurance Partners Ltd (US listing)	1	-	9 Dexterra Group Inc	58	-
14 Brookfield Infrastructure	799	0.02	5 DIRT Environmental Solutions	13	-
3 Brookfield Infrastructure Corp	183	-	28 Dollarama Inc	1,199	0.02
4 BRP Inc	327	0.01	16 Doman Building Materials Group	84	-
14 CAE Inc	331	0.01	8 Dorel Industries Inc	116	-
1 Calian Group Ltd	53	-	3 DREAM Unlimited Corp	81	-
51 Cameco Corp (Canada listing)	1,193	0.02	53 Dundee Precious Metals Inc	335	0.01
24 Canaccord Genuity Group Inc	269	0.01	7 Dynacor Gold Mines Inc	17	-
26 Canacol Energy Ltd	63	-	33 ECN Capital Corp	273	0.01
8 Canada Goose Holdings Inc (Canada listing)	343	0.01	- E-L Financial Corp Ltd	229	0.01
2 Canada Goose Holdings Inc (US listing)	75	-	28 Eldorado Gold Corp (Canada listing)	252	0.01
34 Canadian Imperial Bank of Commerce (Canada listing)	3,831	0.07	4 Eldorado Gold Corp (US listing)	34	-
13 Canadian Imperial Bank of Commerce (US listing)	1,409	0.03	98 Element Fleet Management Corp	948	0.02
37 Canadian National Railway Co (Canada listing)	4,721	0.09	15 Emera Inc	684	0.01
8 Canadian National Railway Co (US listing)	1,032	0.02	27 Empire Co Ltd	761	0.02
83 Canadian Natural Resources Ltd (Canada listing)	3,391	0.06	52 Enbridge Inc (Canada listing)	1,949	0.04
26 Canadian Natural Resources Ltd (US listing)	1,061	0.02	18 Enbridge Inc (US listing)	658	0.01
35 Canadian Pacific Railway Ltd (Canada listing)	2,466	0.05	33 Endeavour Mining PLC	781	0.02
1 Canadian Pacific Railway Ltd (US listing)	93	-	8 Endeavour Silver Corp	38	-
7 Canadian Tire Corp Ltd	971	0.02	20 Enerflex Ltd	118	-
12 Canadian Utilities Ltd, Class A	309	0.01	12 Energy Fuels Inc	108	-
- Canadian Utilities Ltd, Class B	13	-	28 Enerplus Corp (Canada listing)	263	0.01
			6 Enghouse Systems Ltd	266	0.01
			23 Ensign Energy Services Inc	28	-
			17 Equinox Gold Corp (Canada listing)	123	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.41% (continued)			Canada - 3.41% (continued)		
27 Equinox Gold Corp (US listing)	194	-	2 Imperial Oil Ltd (US listing)	60	-
5 Equitable Group Inc	309	0.01	2 Information Services Corp	35	-
10 ERO Copper Corp	161	-	21 Innergex Renewable Energy Inc	308	0.01
5 Evertz Technologies Ltd	48	-	11 InPlay Oil Corp	18	-
4 Exchange Income Corp	127	-	10 Intact Financial Corp	1,279	0.02
4 Exco Technologies Ltd	26	-	17 Interfor Corp	419	0.01
13 Extencicare Inc	65	-	13 Intertape Polymer Group Inc	256	0.01
3 Fairfax Financial Holdings Ltd	1,544	0.03	5 Invesque Inc	7	-
11 Fiera Capital Corp	90	-	23 Ivanhoe Mines Ltd	182	-
35 Finning International Inc	882	0.02	5 Jamieson Wellness Inc	158	-
6 Firm Capital Mortgage Investment Corp	64	-	26 Karora Resources Inc	84	-
8 First Majestic Silver Corp (Canada listing)	95	-	2 K-Bro Linen Inc	56	-
6 First Majestic Silver Corp (US listing)	73	-	25 Kelt Exploration Ltd	85	-
36 First Mining Gold Corp	9	-	21 Keyera Corp	456	0.01
3 First National Financial Corp	84	-	1 Kinaxis Inc	178	-
49 First Quantum Minerals Ltd	1,039	0.02	263 Kinross Gold Corp (Canada listing)	1,560	0.03
5 FirstService Corp (Canada listing)	956	0.02	30 Kinross Gold Corp (US listing)	179	-
1 FirstService Corp (US listing)	146	-	29 Kirkland Lake Gold Ltd (Canada listing)	1,136	0.02
45 Fission Uranium Corp	30	-	12 Kirkland Lake Gold Ltd (US listing)	482	0.01
12 Foraco International SA	21	-	20 Knight Therapeutics Inc	83	-
25 Fortis Inc (Canada listing)	1,084	0.02	1 KP Tissue Inc	7	-
5 Fortis Inc (US listing)	202	-	9 Labrador Iron Ore Royalty Corp	247	0.01
35 Fortuna Silver Mines Inc	121	-	32 Laramide Resources	20	-
3 Franco-Nevada Corp (Canada listing)	372	0.01	2 Largo Inc (Canada listing)	23	-
2 Franco-Nevada Corp (US listing)	247	0.01	1 Lassonde Industries Inc	85	-
25 Freegold Ventures Ltd	8	-	7 Laurentian Bank of Canada	210	-
19 Freehold Royalties Ltd	162	-	7 Leon's Furniture Ltd	130	-
12 Frontera Energy Corp	66	-	9 LifeWorks Inc	170	-
25 Galiano Gold Inc	18	-	2 Lightspeed Commerce Inc (Canada listing)	91	-
2 Gamehost Inc	14	-	11 Linamar Corp	627	0.01
2 GDI Integrated Facility Services Inc	74	-	21 Loblaw Cos Ltd	1,614	0.03
15 Gear Energy Ltd	10	-	- Logistec Corp	17	-
10 George Weston Ltd	1,052	0.02	58 Lucara Diamond Corp	27	-
2 GFL Environmental Inc	66	-	7 Lundin Gold Inc	55	-
24 Gibson Energy Inc	431	0.01	130 Lundin Mining Corp	1,021	0.02
10 Gildan Activewear Inc (Canada listing)	413	0.01	5 MAG Silver Corp (Canada listing)	76	-
21 Gildan Activewear Inc (US listing)	854	0.02	2 Magellan Aerospace Corp	17	-
1 goeasy Ltd	122	-	19 Magna International Inc (Canada listing)	1,388	0.03
11 Gold Standard Ventures Corp	5	-	25 Magna International Inc (US listing)	1,897	0.04
10 Golden Star Resources Ltd	37	-	- Mainstreet Equity Corp	36	-
10 GoldMoney Inc	17	-	11 Major Drilling Group International Inc	77	-
67 Gran Tierra Energy Inc	45	-	8 Mandalay Resources Corp	14	-
21 Great-West Lifeco Inc	613	0.01	89 Manulife Financial Corp (Canada listing)	1,592	0.03
4 Guardian Capital Group Ltd	102	-	10 Manulife Financial Corp (US listing)	177	-
2 Hammond Power Solutions Inc	17	-	15 Maple Leaf Foods Inc	336	0.01
3 Hardwoods Distribution Inc	88	-	4 Marimaca Copper Corp	11	-
9 Headwater Exploration Inc	34	-	24 Martinrea International Inc	187	-
6 Heroux-Devtek Inc	77	-	3 Mav Beauty Brands Inc	3	-
3 High Liner Foods Inc	37	-	5 Maverix Metals Inc	22	-
2 HLS Therapeutics Inc	25	-	1 MDF Commerce Inc	5	-
11 Home Capital Group Inc	365	0.01	8 Medical Facilities Corp	48	-
47 Hudbay Minerals Inc (Canada listing)	318	0.01	40 MediPharm Labs Corp	7	-
5 Hudbay Minerals Inc (US listing)	35	-	49 MEG Energy Corp	399	0.01
16 Hydro One Ltd	392	0.01	1 Melcor Developments Ltd	17	-
10 i-80 Gold Corp	21	-	6 Methanex Corp (Canada listing)	244	0.01
16 iA Financial Corp Inc	841	0.02	3 Methanex Corp (US listing)	104	-
79 IAMGOLD Corp (Canada listing)	243	0.01	23 Metro Inc	1,087	0.02
8 IAMGOLD Corp (US listing)	24	-	1 Morguard Corp	62	-
4 IBI Group Inc	43	-	10 Mountain Province Diamonds Inc	5	-
12 IGM Financial Inc	430	0.01	1 MTY Food Group Inc	64	-
13 Imperial Metals Corp	34	-	21 Mullen Group Ltd	190	-
16 Imperial Oil Ltd (Canada listing)	526	0.01	26 National Bank of Canada	2,057	0.04

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.41% (continued)			Canada - 3.41% (continued)		
4 Neo Performance Materials Inc	60	-	18 Saputo Inc	409	0.01
112 New Gold Inc (Canada listing)	164	-	4 Savaria Corp	52	-
47 New Gold Inc (US listing)	69	-	6 Seabridge Gold Inc (US listing)	117	-
2 New Pacific Metals Corp	6	-	28 Secure Energy Services Inc	115	-
11 NFI Group Inc	180	-	65 Shaw Communications Inc	1,874	0.04
4 Nighthawk Gold Corp	3	-	11 ShawCor Ltd	40	-
8 North American Construction Group Ltd (Canada listing)	114	-	1 Shopify Inc (Canada listing)	845	0.02
8 North West Co Inc	219	-	- Shopify Inc (US listing)	603	0.01
26 Northland Power Inc	793	0.02	10 Sienna Senior Living Inc	101	-
31 Nutrien Ltd (Canada listing)	2,065	0.04	11 Sierra Metals Inc	15	-
45 NuVista Energy Ltd	220	-	4 Sierra Wireless Inc (Canada listing)	76	-
17 Obsidian Energy Ltd	59	-	1 Sierra Wireless Inc (US listing)	22	-
121 OceanaGold Corp	220	-	8 Sleep Country Canada Holdings Inc	228	0.01
20 Onex Corp	1,420	0.03	21 SNC-Lavalin Group Inc	500	0.01
30 Open Text Corp (Canada listing)	1,428	0.03	7 Spark Power Group Inc	8	-
9 Opsens Inc	23	-	4 Spin Master Corp	131	-
43 Organigram Holdings Inc (US listing)	87	-	2 Sprott Inc (Canada listing)	73	-
13 Osisko Gold Royalties Ltd (Canada listing)	159	-	1 Sprott Inc (US listing)	37	-
6 Osisko Gold Royalties Ltd (US listing)	69	-	35 SSR Mining Inc (Canada listing)	642	0.01
42 Osisko Mining Inc	104	-	2 SSR Mining Inc (US listing)	37	-
18 Pan American Silver Corp (Canada listing)	450	0.01	13 Stantec Inc	683	0.01
4 Pan American Silver Corp (US listing)	112	-	5 Stelco Holdings Inc	160	-
16 Paramount Resources Ltd	277	0.01	12 Stella-Jones Inc	386	0.01
37 Parex Resources Inc	590	0.01	8 Steppe Gold Ltd	8	-
4 Park Lawn Corp	127	-	16 Storm Resources Ltd	78	-
22 Parkland Corp	568	0.01	31 Sun Life Financial Inc (Canada listing)	1,624	0.03
13 Pason Systems Inc	105	-	2 Sun Life Financial Inc (US listing)	122	-
54 Pembina Pipeline Corp (Canada listing)	1,588	0.03	53 Suncor Energy Inc (Canada listing)	1,297	0.02
38 Peyto Exploration & Development Corp	312	0.01	114 Suncor Energy Inc (US listing)	2,774	0.05
7 PHX Energy Services Corp	25	-	2 SunOpta Inc (Canada listing)	13	-
27 Pine Cliff Energy Ltd	13	-	4 SunOpta Inc (US listing)	23	-
6 Pizza Pizza Royalty Corp	51	-	39 Superior Plus Corp	410	0.01
5 Polaris Infrastructure Inc	65	-	7 Taiga Building Products Ltd	12	-
1 Pollard Banknote Ltd	43	-	47 Tamarack Valley Energy Ltd	126	-
33 PrairieSky Royalty Ltd	366	0.01	37 Taseko Mines Ltd	77	-
2 Precision Drilling Corp	74	-	33 TC Energy Corp (Canada listing)	1,545	0.03
4 Premium Brands Holdings Corp	354	0.01	26 TC Energy Corp (US listing)	1,214	0.02
23 Pretium Resources Inc (Canada listing)	312	0.01	28 Teck Resources Ltd (Canada listing)	735	0.01
7 Pretium Resources Inc (US listing)	89	-	5 Teck Resources Ltd (US listing)	143	-
19 Primo Water Corp (Canada listing)	319	0.01	1 TECSYS Inc	51	-
1 Primo Water Corp (US listing)	22	-	3 Telesat Corp	78	-
11 Pulse Seismic Inc	21	-	6 TELUS Corp	130	-
28 Quarterhill Inc	57	-	1 TeraGo Inc	5	-
24 Quebecor Inc	534	0.01	2 TerraVest Industries Inc	43	-
40 Questerre Energy Corp	5	-	16 TFI International Inc (Canada listing)	1,625	0.03
9 Real Matters Inc	53	-	6 Thomson Reuters Corp (Canada listing)	730	0.01
2 Recipe Unlimited Corp	26	-	1 Thomson Reuters Corp (US listing)	71	-
12 Restaurant Brands International Inc (Canada listing)	661	0.01	54 Tidewater Midstream and Infrastructure Ltd	53	-
6 Restaurant Brands International Inc (US listing)	345	0.01	13 Timbercreek Financial Corp	94	-
6 RF Capital Group Inc	8	-	6 TMX Group Ltd	553	0.01
8 Richelieu Hardware Ltd	279	0.01	24 Torex Gold Resources Inc	260	0.01
13 Ritchie Bros Auctioneers Inc (Canada listing)	854	0.02	13 Toromont Industries Ltd	1,051	0.02
3 Ritchie Bros Auctioneers Inc (US listing)	233	0.01	89 Toronto-Dominion Bank (Canada listing)	6,269	0.12
44 Rogers Communications Inc	1,990	0.04	5 Toronto-Dominion Bank (US listing)	382	0.01
23 Rogers Sugar Inc	103	-	7 Total Energy Services Inc	28	-
8 Roots Corp	18	-	65 Tourmaline Oil Corp	2,172	0.04
108 Royal Bank of Canada (Canada listing)	10,686	0.20	61 TransAlta Corp	618	0.01
15 Royal Bank of Canada (US listing)	1,448	0.03	12 TransAlta Renewables Inc	179	-
14 Russel Metals Inc	359	0.01	16 Transcontinental Inc	239	0.01
26 Sabina Gold & Silver Corp	31	-	15 TransGlobe Energy Corp	41	-
17 Sandstorm Gold Ltd (Canada listing)	106	-	1 Treasury Metals Inc	1	-
			77 Trevali Mining Corp	10	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.41% (continued)		
47 Trican Well Service Ltd	107	-
28 Tricon Residential Inc	382	0.01
6 Trilogy Metals Inc (US listing)	10	-
3 Trisura Group Ltd	112	-
14 Turquoise Hill Resources Ltd (Canada listing)	206	-
3 Turquoise Hill Resources Ltd (US listing)	41	-
8 Uni-Select Inc	150	-
34 Vermilion Energy Inc (Canada listing)	344	0.01
10 Vermilion Energy Inc (US listing)	97	-
2 VersaBank	24	-
5 Victoria Gold Corp	62	-
3 Viemed Healthcare Inc	14	-
7 Wajax Corp	127	-
106 Wallbridge Mining Co Ltd	35	-
2 Waste Connections Inc (Canada listing)	264	0.01
11 Waste Connections Inc (US listing)	1,483	0.03
4 Waterloo Brewing Ltd	16	-
22 Wesdome Gold Mines Ltd	219	-
22 West Fraser Timber Co Ltd	1,799	0.03
94 Western Forest Products Inc	124	-
4 Westport Fuel Systems Inc	11	-
11 Westshore Terminals Investment Corp	223	-
3 Wheaton Precious Metals Corp (Canada listing)	133	-
7 Wheaton Precious Metals Corp (US listing)	285	0.01
141 Whitecap Resources Inc	753	0.01
- WildBrain Ltd	-	-
5 Winpak Ltd	135	-
10 WSP Global Inc	1,337	0.03
152 Yamana Gold Inc (Canada listing)	607	0.01
33 Yamana Gold Inc (US listing)	134	-
11 Yangarra Resources Ltd	12	-
	183,181	3.41
China - 0.00%		
591 FIH Mobile Ltd	86	-
42 TK Group Holdings Ltd	14	-
	100	-
Denmark - 0.69%		
1 ALK-Abello AS	383	0.01
9 Alm Brand AS	16	-
82 Alm. Brand	143	-
5 Ambu AS	156	-
- AP Moller - Maersk AS, Class A	489	0.01
- AP Moller - Maersk AS, Class B	671	0.01
16 Bang & Olufsen AS	71	-
1 BankNordik P/F	20	-
11 Bavarian Nordic AS	541	0.01
1 Brodrene Hartmann AS	31	-
7 Carlsberg AS	1,113	0.02
1 cBrain A/S	45	-
2 Chemometec AS	242	0.01
13 Chr Hansen Holding AS	997	0.02
6 Coloplast AS	1,021	0.02
11 Columbus AS	16	-
5 D/S Norden AS	107	-
46 Danske Bank AS	753	0.02
15 Demant AS	736	0.01
6 Dfds AS	266	0.01
11 DSV Panalpina AS	2,421	0.05
9 FLSmidth & Co AS	287	0.01
- Fluegger Group A/S	11	-
4 Genmab AS	1,404	0.03
14 GN Store Nord AS	781	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.69% (continued)		
- GronlandsBANKEN AS	14	-
12 H Lundbeck AS	312	0.01
4 H&H International AS	132	-
1 Harboes Bryggeri AS	10	-
27 ISS AS	478	0.01
1 Jeudan AS	33	-
9 Jyske Bank AS	457	0.01
3 Maersk Drilling AS	119	-
7 Matas AS	131	-
1 MT Hoejgaard Holding	18	-
4 Netcompany Group AS	438	0.01
5 Nilfisk Holding AS	171	-
7 NKT AS	319	0.01
3 NNIT AS	47	-
2 North Media AS	30	-
97 Novo Nordisk AS	10,391	0.19
14 Novozymes AS	1,027	0.02
2 NTG Nordic Transport Group	150	-
5 Orsted AS	636	0.01
16 Pandora AS	2,051	0.04
3 Per Aarsleff Holding AS	147	-
5 Ringkjoebing Landbobank AS	603	0.01
1 Rockwool International AS, Class A	266	0.01
1 Rockwool International AS, Class B	553	0.01
9 Royal Unibrew AS	924	0.02
1 RTX AS	31	-
11 Scandinavian Tobacco Group AS	202	-
2 Schouw & Co AS	170	-
6 SimCorp AS	572	0.01
1 Solar AS	129	-
1 SP Group AS	94	-
16 Spar Nord Bank AS	203	-
2 Sparekassen Sjælland-Fyn AS	40	-
10 Sydbank AS	333	0.01
1 TCM Group	36	-
- Tivoli AS	48	-
10 Topdanmark AS	525	0.01
5 TORM PLC	38	-
21 Tryg AS	518	0.01
- United International Enterprises	70	-
51 Vestas Wind Systems	1,698	0.03
5 Zealand Pharma AS	112	-
	36,997	0.69
Finland - 0.48%		
9 Aktia Bank Oyj	129	-
1 Alandsbanken Abp	41	-
5 Alma Media Oyj	54	-
1 Altia Oyj	14	-
1 Anora Group Oyj	17	-
1 Apetit Oyj	16	-
2 Asiakastiето Group Oyj	59	-
4 Aspo Oyj	42	-
2 Atria Oyj	28	-
1 BasWare Oyj	38	-
4 Bittium Oyj	24	-
5 Cargotec Oyj	248	0.01
15 Caverion Oyj	104	-
7 Citycon Oyj	55	-
4 Digia Oyj	29	-
20 Elisa Oyj	1,181	0.02
68 Finnair Oyj	44	-
5 Fiskars Oyj Abp	111	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Finland - 0.48% (continued)			France - 2.64% (continued)		
33 Fortum Oyj	963	0.02	14 Accor SA	426	0.01
14 F-Secure Oyj	82	-	3 Aeroports de Paris	297	0.01
10 Glaston Oyj Abp	12	-	38 Air Liquide SA	6,310	0.12
1 Gofore Oyj	17	-	33 Airbus SE	3,709	0.07
2 Harvia Oyj	126	-	2 Akka Technologies	95	-
5 HKScan Oyj	9	-	2 AKWEL	42	-
17 Huhtamaki Oyj	717	0.02	4 Albioma SA	138	-
3 Ilkka-Yhtymä Oyj	17	-	27 ALD SA	375	0.01
4 Kamux Corp	49	-	34 Alstom SA	1,196	0.02
25 Kemira Oyj	371	0.01	2 Altamir	56	-
19 Kesko Oyj, Class A	544	0.01	4 Alten SA	638	0.01
43 Kesko Oyj, Class B	1,350	0.03	3 Amplitude Surgical SAS	6	-
13 Kojamo Oyj	307	0.01	4 Amundi SA	357	0.01
19 Kone Oyj	1,226	0.02	14 Arkema SA	1,823	0.03
12 Konecranes Oyj	469	0.01	1 Assystem SA	33	-
5 Lassila & Tikanoja Oyj	71	-	14 Atos SE	617	0.01
2 Lehto Group Oyj	2	-	1 Aubay	72	-
1 Marimekko Oyj	78	-	92 AXA SA	2,532	0.05
1 Metsä Board Oyj, Class A	10	-	1 Axway Software SA	39	-
34 Metsä Board Oyj, Class B	324	0.01	1 Bastide le Confort Medical	26	-
4 Musti Group Oyj	122	-	8 Beneteau SA	121	-
13 Neles Oyj	195	0.01	3 Bigben Interactive	46	-
22 Neste Oyj	1,061	0.02	4 BioMerieux	557	0.01
438 Nokia Oyj	2,457	0.05	61 BNP Paribas SA	3,782	0.07
26 Nokian Renkaat Oyj	983	0.02	1 Boiron SA	41	-
156 Nordea Bank Abp	1,848	0.04	51 Bollore SA	274	0.01
2 Olvi Oyj	111	-	4 Bonduelle SCA	80	-
5 Oriola Oyj, Class A	10	-	42 Bouygues SA	1,431	0.03
25 Oriola Oyj, Class B	56	-	35 Bureau Veritas SA	1,114	0.02
3 Orion Oyj, Class A	134	-	- Burelle SA	26	-
15 Orion Oyj, Class B	630	0.01	- Caisse Regionale de Credit Agricole Mutuel du		
63 Outokumpu Oyj	369	0.01	Languedoc SCCV	21	-
68 Outotec Oyj	689	0.01	13 Capgemini SE	3,003	0.06
4 Pihlajalinna Oyj	50	-	137 Carrefour SA	2,262	0.04
1 Ponsse Oyj	63	-	8 Casino Guichard Perrachon	190	-
2 QT Group Oyj	327	0.01	5 Catana Group	29	-
13 Raisio Oyj	51	-	6 CBo Territoria	23	-
3 Rapala VMC Oyj	29	-	1 Cegedim SA	37	-
3 Revenio Group Oyj	172	-	151 CGG SA	101	-
6 Rovio Entertainment Oyj	43	-	4 Chargeurs SA	105	-
30 Sampo Oyj	1,474	0.03	65 Cie de Saint-Gobain	4,101	0.08
10 Sanoma Oyj	157	-	5 Cie des Alpes	65	-
3 Scanfil Oyj	24	-	24 Cie Generale des Etablissements Michelin SCA	3,554	0.07
13 SRV Group Oyj	8	-	8 Cie Plastic Omnium SA	209	-
3 Stockmann Oyj Abp	7	-	4 Claranova SADIR	21	-
60 Stora Enso Oyj	1,020	0.02	22 CNP Assurances	531	0.01
3 Taaleri Oyj	36	-	19 Coface SA	258	0.01
4 Talenom Oyj	56	-	60 Credit Agricole SA	817	0.02
3 Teleste Oyj	15	-	42 Danone SA	2,468	0.05
13 Terveystalo Oyj	169	-	3 Dassault Aviation	318	0.01
19 Tieto Oyj	540	0.01	26 Dassault Systemes SE	1,540	0.03
8 Tokmanni Group Corp	160	-	- Delta Plus Group	9	-
48 UPM-Kymmene Oyj	1,741	0.03	21 Derichebourg SA	225	-
8 Uponor Oyj	181	0.01	23 Edenred	1,011	0.02
2 Vaisala Oyj	133	-	18 Eiffage SA	1,704	0.03
19 Valmet Oyj	767	0.02	1 Ekinops	11	-
4 Verkkokauppa.com Oyj	28	-	36 Electricite de France SA	501	0.01
47 Wartsila Oyj Abp	656	0.01	- Electricite de Strasbourg SA	10	-
26 YIT Oyj	131	-	22 Elinor Group SA	143	-
	25,681	0.48	44 Elis SA	685	0.01
France - 2.64%			125 Engie SA	1,807	0.03
8 ABC arbitrage	64	-	2 Eramet	133	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 2.64% (continued)			France - 2.64% (continued)		
- ESI Group	38	-	33 Publicis Groupe SA	2,151	0.04
9 EssilorLuxottica SA	1,707	0.03	6 Quadient	139	-
- Esso SA Francaise	6	-	3 Rallye SA	15	-
11 Etablissements Maurel et Prom SA	28	-	2 Recylex SA	1	-
17 Eurofins Scientific SE	2,227	0.04	2 Remy Cointreau SA	393	0.01
10 Euronext NV	949	0.02	22 Renault SA	717	0.01
41 Europcar Mobility Group	24	-	45 Rexel SA	817	0.02
40 Eutelsat Communications SA	500	0.01	- Robertet SA	78	-
- Exel Industries	8	-	7 Rothschild & Co	278	0.01
2 Faurecia	97	-	10 Rubis SCA	276	0.01
31 Faurecia SE	1,332	0.03	5 Safran SA	602	0.01
5 Fnac Darty SA	287	0.01	- Samse SA	36	-
3 Gaztransport Et Technigaz SA	246	0.01	49 Sanofi	4,659	0.09
20 Getlink SE	302	0.01	2 Sartorius Stedim Biotech	991	0.02
2 GL Events	47	-	1 Savencia SA	60	-
- Groupe Crit	34	-	19 Schneider Electric SE	3,423	0.06
1 Groupe Gorge	15	-	28 SCOR SE	873	0.02
1 Guerbet	51	-	4 SEB SA	637	0.01
1 Guillemot Corporation	17	-	1 Seche Environnement SA	73	-
2 Haulotte Group SA	9	-	68 SES SA	526	0.01
2 Hermes International	2,875	0.05	6 SMCP SA	53	-
1 Hexaom	26	-	6 Societe BIC SA	290	0.01
- ID Logistics Group	164	-	1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco	40	-
6 Imerys SA	227	-	58 Societe Generale SA	1,816	0.03
1 Infotel SA	43	-	1 Societe pour l'Informatique Industrielle	57	-
3 Innate Pharma SA	13	-	6 Sodexo SA	463	0.01
8 Ipsen SA	774	0.01	2 SOITEC	429	0.01
9 IPSOS	406	0.01	14 Solocal Group	18	-
3 Jacquet Metal Service SA	76	-	1 Somfy SA	182	-
13 JCDecaux SA	327	0.01	3 Sopra Steria Group	572	0.01
3 Kaufman & Broad SA	114	-	27 SPIE SA	668	0.01
5 Kering SA	4,108	0.08	2 SRP Groupe SA	6	-
13 Korian SA	390	0.01	1 Stef SA	96	-
1 La Francaise des Jeux SAEM	33	-	30 STMicroelectronics NV (France listing)	1,451	0.03
6 Lagardere SCA	157	-	22 STMicroelectronics NV (US listing)	1,065	0.02
- Laurent-Perrier	41	-	27 Suez	599	0.01
- LDC SA	43	-	2 Sword Group	88	-
3 LECTRA	145	-	1 Synergie SA	49	-
21 Legrand SA	2,277	0.04	2 Technicolor SA	6	-
- Linedata Services	21	-	23 Technip Energies NV	308	0.01
4 LISI	89	-	7 Teleperformance	2,977	0.06
1 LNA Sante SA	59	-	11 Television Francaise 1	104	-
6 L'Oreal SA	2,926	0.06	- TFF Group	7	-
1 Lumibird	30	-	16 Thales SA	1,301	0.02
17 LVMH Moet Hennessy Louis Vuitton SE	13,235	0.25	1 Thermador Groupe	112	-
9 Maisons du Monde SA	205	-	2 Tikehau Capital SCA	64	-
2 Manitou BF SA	62	-	- Total Gabon	27	-
- Manutan International	26	-	135 TOTAL SA	6,218	0.12
3 Mersen SA	112	-	1 Touax SCA-SGTR-CITE-SGT-CMTE-TAF-SLM Touage Investissements Reunies	10	-
6 Metropole Television SA	115	-	2 Trigano SA	318	0.01
5 Nexans SA	465	0.01	12 Ubisoft Entertainment SA	593	0.01
9 Nexity SA	381	0.01	- Union Financiere de France BQE SA	7	-
1 Nicox	4	-	50 Valeo SA	1,451	0.03
3 NRJ Group	20	-	6 Vallourec SA	55	-
4 Oeneo SA	53	-	40 Veolia Environnement SA	1,274	0.02
4 OL Groupe SA	10	-	8 Verallia	252	0.01
4 Onxeo SA	2	-	- Vetoquinol SA	60	-
360 Orange SA	3,868	0.07	4 Vicat SA	150	-
6 Orpea	597	0.01	2 VIEL & Cie SA	11	-
7 Pernod Ricard SA	1,625	0.03	1 Vilmarin & Cie SA	86	-
- Pharmagest Inter@ctive	35	-			
1 Plastivaloire	7	-			

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 2.64% (continued)		
46 Vinci SA	4,373	0.08
1 Virbac SA	259	0.01
23 Vivendi SA	289	0.01
- Vranken-Pommery Monopole SA	8	-
1 Wavestone	39	-
13 Worldline SA	693	0.01
8 X-Fab Silicon Foundries SE	85	-
	142,149	2.64
Germany - 2.22%		
7 1&1 Drillisch AG	214	-
1 3U Holding AG	4	-
7 7C Solarparken AG	33	-
11 Aareal Bank AG	346	0.01
- Adesso SE	90	-
10 adidas AG	2,969	0.06
12 ADVA Optical Networking SE	167	-
5 Aixtron SE	92	-
- All for One Group AG	19	-
1 Allgeier SE	58	-
19 Allianz SE	4,164	0.08
- AlzChem Group AG	13	-
1 Amadeus Fire AG	173	-
92 Aroundtown SA	551	0.01
1 Atoss Software AG	143	-
1 Aumann AG	11	-
7 Aurubis AG	611	0.01
40 BASF SE	2,625	0.05
1 Basler AG	92	-
4 Bauer AG	45	-
83 Bayer AG	4,183	0.08
42 Bayerische Motoren Werke AG	4,057	0.08
3 BayWa AG	129	-
- BayWa AG (Germany listing)	9	-
11 Bechtle AG	824	0.02
6 Befesa SA	378	0.01
4 Beiersdorf AG	361	0.01
1 Bertrandt AG	54	-
- bet-at-home.com AG	8	-
1 Bijou Brigitte AG	13	-
5 Bilfinger SE	155	-
- BioNTech SE, ADR	108	-
11 Borussia Dortmund GmbH & Co KGaA	50	-
19 Brenntag AG	1,605	0.03
5 CANCOM SE	337	0.01
1 Carl Zeiss Meditec AG	240	0.01
31 Ceconomy AG	123	-
2 CENIT AG	23	-
1 Cewe Stiftung & Co KGaA	132	-
145 Commerzbank AG	1,021	0.02
4 CompuGroup Medical SE & Co KGaA	295	0.01
12 Continental AG	1,325	0.03
2 Corestate Capital Holding SA	21	-
37 Covestro AG	2,071	0.04
6 CropEnergies AG	80	-
4 CTS Eventim AG & Co KGaA	294	0.01
108 Daimler AG	10,107	0.19
3 Delivery Hero SE	340	0.01
1 Delticom	10	-
3 Dermapharm Holding SE	268	0.01
22 Deutsche Bank	260	0.01
121 Deutsche Bank AG	1,458	0.03
3 Deutsche Beteiligungs AG	114	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Germany - 2.22% (continued)		
16 Deutsche Boerse AG	2,499	0.05
6 Deutsche EuroShop AG	89	-
44 Deutsche Lufthansa AG	268	0.01
23 Deutsche Pfandbriefbank AG	270	0.01
65 Deutsche Post AG	3,865	0.07
446 Deutsche Telekom AG	7,860	0.15
14 Deutz AG	93	-
3 DIC Asset AG	43	-
1 Dr Hoenle AG	31	-
1 Draegerwerk AG & Co KGaA	47	-
5 Duerr AG	204	-
1 DWS Group SE	31	-
290 E.ON SE	3,574	0.07
2 Eckert & Ziegler Strahlen- und Medizintechnik AG	231	0.01
1 EDAG Engineering Group AG	16	-
1 Elmos Semiconductor AG	61	-
6 ElringKlinger AG	72	-
10 Encavis AG	177	-
1 Energiekontor AG	101	-
24 Evonik Industries AG	726	0.01
4 Evotec SE	167	-
1 Fabasoft AG	21	-
2 Ferratum Oyj	10	-
4 Fielmann AG	246	0.01
1 First Sensor AG	49	-
5 flatexDEGIRO AG	124	-
3 Francotyp-Postalia Holding AG	10	-
6 Fraport AG Frankfurt Airport Services Worldwide	377	0.01
26 Freenet AG	670	0.01
19 Fresenius Medical Care AG & Co KGaA	1,106	0.02
47 Fresenius SE & Co KGaA	1,767	0.03
4 Fuchs Petrolub SE	130	-
14 GEA Group AG	731	0.01
6 Gerresheimer AG	536	0.01
2 Gesco AG	65	-
3 GFT Technologies SE	134	-
4 Global Fashion Group SA	32	-
1 Grammer AG	19	-
12 Grand City Properties SA	279	0.01
4 H&R GmbH & Co KGaA	29	-
6 Hamburger Hafen und Logistik AG	140	-
3 Hannover Rueck SE	594	0.01
3 Hapag-Lloyd AG	722	0.01
- Hawesko Holding AG	16	-
15 HeidelbergCement AG	985	0.02
43 Heidelberger Druckmaschinen AG	119	-
4 Hella GmbH & Co KGaA	274	0.01
16 HelloFresh SE	1,654	0.03
4 Henkel AG & Co KGaA	270	0.01
4 HolidayCheck Group AG	13	-
2 Hornbach Baumarkt AG	98	-
2 Hornbach Holding AG & Co KGaA	271	0.01
9 Hugo Boss AG	551	0.01
- Hypoport AG	207	-
4 Indus Holding AG	123	-
48 Infineon Technologies AG	2,177	0.04
6 Instone Real Estate Group AG	122	-
2 IVU Traffic Technologies AG	40	-
6 Jenoptik AG	242	0.01
3 JOST Werke AG	163	-
46 K&S AG	774	0.02
12 KION Group AG	1,255	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.22% (continued)			Germany - 2.22% (continued)		
17 Kloeckner & Co SE	180	-	13 Suedzucker AG	182	-
6 Knorr-Bremse AG	581	0.01	2 SUESS MicroTec SE	49	-
2 Koenig & Bauer AG	68	-	1 Surteco Group SE	55	-
2 Krones AG	183	-	9 Symrise AG	1,233	0.02
- KSB SE & Co KGaA	12	-	16 TAG Immobilien AG	435	0.01
2 KWS Saat SE & Co KGaA	127	-	6 Takkt AG	97	-
11 Lanxess AG	645	0.01	7 Talanx AG	299	0.01
6 LEG Immobilien AG	907	0.02	10 TeamViewer AG	135	-
1 Leifheit AG	23	-	1 Technotrans SE	24	-
6 Leoni AG	74	-	263 Telefonica Deutschland Holding AG	702	0.01
- Manz AG	23	-	66 thyssenkrupp AG	728	0.01
1 Medigene AG	4	-	1 Traffic Systems SE	29	-
7 Merck KGaA	1,678	0.03	12 Uniper SE	505	0.01
35 METRO AG	401	0.01	18 United Internet AG	661	0.01
9 MLP SE	79	-	- USU Software AG	12	-
3 MTU Aero Engines AG	531	0.01	- va-Q-tec AG	16	-
7 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,813	0.03	3 Varta AG	354	0.01
1 Nagarro SE	273	0.01	5 VERBIO Vereinigte BioEnergie AG	394	0.01
8 Nemetschek SE	1,023	0.02	2 Vitesco Technologies Group	110	-
- New Work SE	99	-	5 Volkswagen AG	1,305	0.03
2 Nexus AG	142	-	20 Vonovia SE	1,092	0.02
11 Nordex SE	193	-	2 Vossloh AG	81	-
4 Norma Group SE	145	-	3 Wacker Chemie AG	506	0.01
1 OHB SE	32	-	4 Wacker Neuson SE	130	-
6 Patrizia AG	135	-	2 Washtec AG	106	-
- Pfeiffer Vacuum Technology AG	106	-	2 Westwing Group AG	54	-
- PharmaSGP Holding SE	9	-	4 Wuestenrot & Wuernttembergische AG	85	-
6 PNE AG	56	-	14 Zalando SE	1,254	0.02
- Progress-Werk Oberkirch AG	11	-	2 Zeal Network SE	74	-
41 ProSiebenSat.1 Media SE	598	0.01		119,368	2.22
1 PSI Software AG	60	-	Hong Kong - 0.76%		
10 Puma SE	1,173	0.02	370 Aceso Life Science Group Ltd	9	-
2 PVA TePla AG	101	-	32 AEON Credit Service Asia Co Ltd	20	-
7 QIAGEN NV (Germany listing)	370	0.01	743 AIA Group Ltd	7,824	0.15
9 QIAGEN NV (US listing)	505	0.01	166 Aidigong Maternal & Child Health Ltd	20	-
16 QSC AG	34	-	48 Allied Group Ltd	18	-
- Rational AG	407	0.01	86 Analogue Holdings Ltd	20	-
9 Rheinmetall AG	807	0.02	100 APAC Resources Ltd	16	-
8 RTL Group SA	413	0.01	624 Apollo Future Mobility Group Ltd	40	-
52 RWE AG	2,008	0.04	150 Applied Development Holdings Ltd	3	-
7 S&T AG	145	-	99 Asia Standard International Group Ltd	11	-
10 SAF-Holland SE	126	-	29 Asiasec Properties Ltd	2	-
7 Salzgitte AG	194	-	38 ASM Pacific Technology Ltd	402	0.01
24 SAP SE	3,071	0.06	2 Associated International Hotels Ltd	3	-
1 Schloss Wachenheim AG	12	-	183 Bank of East Asia Ltd	264	0.01
9 Scout24 AG	582	0.01	142 Blue River Holdings Ltd	3	-
- Secunet Security Networks AG	87	-	47 BOC Aviation Ltd	333	0.01
- Serviceware SE	8	-	188 BOC Hong Kong Holdings Ltd	568	0.01
5 SGL Carbon SE	44	-	120 BOCOM International Holdings Co Ltd	27	-
32 Siemens AG	5,055	0.10	106 BOE Varitronix Ltd	133	-
23 Siemens Energy AG	608	0.01	242 Brightoil Petroleum Holdings Ltd	9	-
7 Siemens Healthineers AG	502	0.01	89 Budweiser Brewing Co APAC	225	0.01
3 Siltronic AG	438	0.01	90 Build King Holdings Ltd	11	-
2 Sixt SE	284	0.01	57 Cafe de Coral Holdings Ltd	100	-
- SMA Solar Technology AG	11	-	260 Cathay Pacific Airways Ltd	210	0.01
- SNP Schneider-Neureither & Partner SE	14	-	184 Century City International Holdings Ltd	10	-
6 Software AG	274	0.01	205 CGN Mining Co Ltd	23	-
3 Stabilus SA	230	0.01	34 Chen Hsong Holdings	12	-
- Stemmer Imaging AG	17	-	11 Chevalier International Holdings Ltd	14	-
1 Stratec SE	179	-	160 China Display Optoelectronics Technology Holdings Ltd	11	-
4 Stroer SE & Co KGaA	308	0.01	1,268 China Energy Development Holdings Ltd	23	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.76% (continued)			Hong Kong - 0.76% (continued)		
2 China Motor Bus Co Ltd	31	-	3 Harbour Centre Development Ltd	3	-
140 China Star Entertainment Ltd	17	-	100 Henderson Land Development Co Ltd	407	0.01
3,915 China Strategic Holdings Ltd	25	-	241 HK Electric Investments & HK Electric Investments Ltd	236	0.01
76 Chinese Estates Holdings Ltd	38	-	181 HKBK Ltd	227	0.01
85 Chow Sang Sang Holdings International Ltd	120	-	163 HKR International Ltd	61	-
195 Chow Tai Fook Jewellery Group Ltd	349	0.01	763 HKT Trust & HKT Ltd	1,032	0.02
180 Chuang's China Investments Ltd	9	-	16 Hon Kwok Land Investment Co Ltd	6	-
96 Chuang's Consortium International Ltd	11	-	381 Hong Kong & China Gas Co Ltd	568	0.01
386 CITIC Telecom International Holdings Ltd	130	-	64 Hong Kong Exchanges & Clearing Ltd	3,514	0.07
136 CK Asset Holdings Ltd	779	0.02	48 Hong Kong Ferry Holdings Co Ltd	33	-
143 CK Hutchison Holdings Ltd	897	0.02	66 Hong Kong Television Network Ltd	75	-
45 CK Infrastructure Holdings Ltd	264	0.01	74 Hongkong & Shanghai Hotels Ltd	69	-
99 CLP Holdings Ltd	968	0.02	46 Hongkong Chinese Ltd	3	-
32 C-Mer Eye Care Holdings Ltd	28	-	18 Honma Golf Ltd	8	-
50 Convenience Retail Asia Ltd	5	-	420 Huafa Property Services Group	9	-
131 Crystal International Group Ltd	46	-	232 Huasheng International Holding	55	-
960 CSI Properties Ltd	27	-	54 Hung Hing Printing Group Ltd	9	-
74 Dah Sing Banking Group Ltd	64	-	9 Huobi Technology Holdings Ltd	8	-
26 Dah Sing Financial Holdings Ltd	76	-	282 Hutchison Telecommunications Hong Kong Holdings Ltd	46	-
53 Dickson Concepts International Ltd	28	-	2 Hygeia Healthcare Holdings	18	-
165 Digital Domain Holdings Ltd	15	-	100 Hypebeast Ltd	16	-
275 Dingyi Group Investment Ltd	3	-	62 Hysan Development Co Ltd	189	-
8 Dynamic Holdings Ltd	12	-	136 IGG Inc	129	-
44 Eagle Nice International Holdings Ltd	26	-	104 Imagi International Holdings	9	-
45 EC Healthcare	71	-	38 Impro Precision Industries Ltd	10	-
62 EcoGreen International Group Ltd	13	-	55 International Housewares Retail Co Ltd	19	-
420 Emperor Capital Group Ltd	6	-	802 IRC Ltd	24	-
75 Emperor Entertainment Hotel Ltd	9	-	174 Jacobson Pharma Corp Ltd	11	-
244 Emperor International Holdings Ltd	31	-	89 Johnson Electric Holdings Ltd	193	-
360 Emperor Watch & Jewellery Ltd	9	-	106 JS Global Lifestyle Co Ltd	209	0.01
136 ENM Holdings Ltd	10	-	179 K Wah International Holdings Ltd	69	-
453 Esprit Holdings Ltd	38	-	162 Karrie International Holdings Ltd	34	-
480 Eternity Investment Ltd	12	-	22 Keck Seng Investments	9	-
8 EuroEyes International Eye Clinic	10	-	149 Kerry Logistics Network Ltd	423	0.01
13 Fairwood Holdings Ltd	27	-	91 Kerry Properties Ltd	238	0.01
237 Far East Consortium International Ltd	73	-	44 Kingmaker Footwear Holdings Ltd	5	-
433 First Pacific Co Ltd	155	-	470 Kingston Financial Group Ltd	29	-
104 First Shanghai Investments Ltd	3	-	73 Kowloon Development Co Ltd	95	-
117 FIT Hon Teng Ltd	24	-	371 KuangChi Science Ltd	10	-
19 Fosun Tourism Group	22	-	36 Kwoon Chung Bus Holdings Ltd	10	-
58 Fountain SET Holdings Ltd	10	-	50 Lai Sun Development Co Ltd	25	-
66 Frontage Holdings Corp	36	-	46 Lai Sun Garment International Ltd	20	-
14 FSE Lifestyle Services Ltd	11	-	197 Landing International Development Ltd	6	-
53 Galaxy Entertainment Group Ltd	288	0.01	124 Landsea Green Group Co Ltd	6	-
211 Genting Hong Kong Ltd	23	-	217 Langham Hospitality Investments and Langham Hospitality Investments Ltd	24	-
246 Giordano International Ltd	47	-	93 Lifestyle International Holdings Ltd	48	-
124 Glorious Sun Enterprises Ltd	13	-	410 Lippo China Resources Ltd	6	-
120 Golden Resources Development International Ltd	8	-	26 Liu Chong Hing Investment Ltd	26	-
60 Gold-Finance Holdings Ltd	-	-	73 L'Occitane International SA	287	0.01
145 Goodbaby International Holdings Ltd	21	-	63 Luk Fook Holdings International Ltd	185	-
162 GR Properties Ltd	22	-	42 Lung Kee Bermuda Holdings	21	-
40 Great Eagle Holdings Ltd	102	-	240 Man Wah Holdings Ltd	378	0.01
7,680 Greater Bay Area Investments Group Holdings Ltd	10	-	4,691 Mason Group Holdings Ltd	14	-
680 Greentech Technology International Ltd	8	-	39 MECOM Power and Construction	17	-
64 G-Resources Group Ltd	23	-	402 Meilleure Health International Industry Group Ltd	22	-
9 Guoco Group Ltd	104	-	120 Melco International Development Ltd	151	-
526 Guotai Junan International Holdings Ltd	74	-	58 Midland Holdings Ltd	8	-
462 Haitong International Securities Group Ltd	95	-	34 Miramar Hotel & Investment	55	-
128 Hang Lung Group Ltd	284	0.01	72 Modern Dental Group Ltd	56	-
246 Hang Lung Properties Ltd	487	0.01			
38 Hang Seng Bank Ltd	676	0.01			
86 Hanison Construction Holdings Ltd	14	-			

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.76% (continued)			Hong Kong - 0.76% (continued)		
81 Mongolian Mining Corp	19	-	178 Texwinca Holdings Ltd	38	-
72 MTR Corp Ltd	381	0.01	140 Tradelink Electronic Commerce Ltd	20	-
222 NagaCorp Ltd	179	-	37 Transport International Holdings Ltd	62	-
56 Nameson Holdings Ltd	4	-	224 United Laboratories International Holdings Ltd	128	-
177 New World Development Co Ltd	698	0.01	552 Untrade Convoy	2	-
116 NewOcean Energy Holdings Ltd	1	-	32 Untrade Mh Development Npv	1	-
58 Nissin Foods Co Ltd	42	-	440 Untrade.Burwill	1	-
263 NWS Holdings Ltd	245	0.01	316 Value Convergence Holdings	15	-
20 Orient Overseas International	372	0.01	262 Value Partners Group Ltd	132	-
122 Oriental Press Group Ltd	11	-	116 Vitasoy International Holdings Ltd	232	0.01
82 Oriental Watch Holdings	54	-	59 Vobile Group Ltd	55	-
857 Oshidori International Holdings Ltd	60	-	131 VPower Group International Holdings Ltd	20	-
1,059 Pacific Basin Shipping Ltd	402	0.01	164 VSTECS Holdings Ltd	148	-
333 Pacific Century Premium Developments Ltd	25	-	25 VTech Holdings Ltd	206	0.01
195 Pacific Textiles Holdings Ltd	102	-	44 Wai Kee Holdings Ltd	21	-
56 Paliburg Holdings Ltd	15	-	1,500 Wang On Group Ltd	14	-
68 Paradise Entertainment Ltd	9	-	144 Wealthking Investments Ltd	14	-
64 PC Partner Group Ltd	141	-	1,742 WH Group Ltd	1,096	0.02
791 PCCW Ltd	399	0.01	100 Wharf Real Estate Investment Co Ltd	505	0.01
102 Pentamaster International Ltd	14	-	5 Wing On Co International Ltd	11	-
56 Perfect Shape Medical Ltd	44	-	44 Wing Tai Properties Ltd	24	-
156 Pico Far East Holdings Ltd	25	-	102 Xingye Alloy Materials Group	14	-
148 Pipeline Engineering Holdings Group Ltd	18	-	277 Xinyi Glass Holdings Ltd	676	0.01
80 Playmates Holdings Ltd	8	-	34 YTO Express Holdings Ltd	13	-
188 Playmates Toys Ltd	12	-	177 Yue Yuen Industrial Holdings Ltd	308	0.01
104 Plover Bay Technologies Ltd	54	-	100 Zensun Enterprises Ltd	56	-
87 Power Assets Holdings Ltd	523	0.01	200 Zhaobangji Properties Holdings Ltd	13	-
68 PRADA SpA	434	0.01		40,749	0.76
246 PT International Development Co Ltd	9	-	Ireland - 0.23%		
56 Public Financial Holdings Ltd	17	-	126 AIB Group PLC	276	0.01
373 Razer Inc	122	-	146 Bank of Ireland Group PLC	798	0.02
46 Regal Hotels International Holdings Ltd	18	-	107 Cairn Homes PLC	134	-
43 Regina Miracle International Holdings Ltd	36	-	14 Contra Strongbridge Bi	2	-
72 Renco Holdings Group Ltd	1	-	56 CRH PLC	2,746	0.05
92 Sa Sa International Holdings Ltd	20	-	14 CRH PLC, ADR	676	0.01
18 Safety Godown Co Ltd	8	-	22 Dalata Hotel Group PLC	87	-
38 Sands China Ltd	87	-	6 Datalex PLC	6	-
26 SEA Holdings Ltd	20	-	7 FBD Holdings PLC	65	-
182 Shangri-La Asia Ltd	144	-	5 Flutter Entertainment PLC (Ireland listing)	685	0.01
75 Shenwan Hongyuan HK Ltd	9	-	6 Flutter Entertainment PLC (UK listing)	868	0.02
228 Shun Tak Holdings Ltd	61	-	24 Glanbia PLC	304	0.01
64 Sing Tao News Corp Ltd	4	-	94 Glenveagh Properties PLC	120	-
220 Singamas Container Holdings Ltd	33	-	5 ICON PLC	1,299	0.02
408 Sino Land Co Ltd	485	0.01	22 Irish Continental Group PLC	109	-
207 SITC International Holdings Co Ltd	826	0.02	6 Kerry Group PLC	783	0.02
319 SJM Holdings Ltd	226	0.01	16 Kingspan Group PLC	1,831	0.03
80 SmarTone Telecommunications Holdings Ltd	43	-	17 Permanent TSB Group Holdings PLC	29	-
188 Solomon Systech International Ltd	20	-	36 Smurfit Kappa Group PLC	1,829	0.03
14 Soundwill Holdings Ltd	14	-		12,647	0.23
78 Stella International Holdings Ltd	84	-	Israel - 0.30%		
88 Sun Hung Kai & Co Ltd	55	-	13 Adgar Investment and Development Ltd	30	-
61 Sun Hung Kai Properties Ltd	737	0.01	- Afcon Holdings Ltd	27	-
121 SUNeVision Holdings Ltd	105	-	1 AFI Properties Ltd	77	-
61 Swire Pacific Ltd, Class A	339	0.01	1 Africa Israel Residences Ltd	29	-
104 Swire Pacific Ltd, Class B	99	-	7 Airport City Ltd	140	-
74 Swire Properties Ltd	177	-	3 Allot Ltd	29	-
50 TAI Cheung Holdings Ltd	31	-	12 Alony Hetz Properties & Investments Ltd	211	0.01
103 Tai Hing Group Holdings Ltd	19	-	1 Alrov Properties and Lodgings Ltd	63	-
54 Tao Heung Holdings Ltd	6	-	19 Amot Investments Ltd	146	-
96 Techtronic Industries Co Ltd	1,979	0.04	1 Arad Ltd	19	-
54 Television Broadcasts Ltd	31	-	4 Ashtrom Group Ltd	109	-
67 Texhong Textile Group Ltd	94	-	1 Atreyu Capital Markets Ltd	14	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Israel - 0.30% (continued)			Israel - 0.30% (continued)		
5 AudioCodes Ltd	182	0.01	2 Israel Land Development - Urban Renewal Ltd	24	-
2 AudioCodes Ltd	55	-	- Isras Investment Co Ltd	71	-
27 Aura Investments Ltd	45	-	1 Issta Lines Ltd	18	-
2 Automatic Bank Services Ltd	17	-	1 Itamar Medical Ltd, ADR	40	-
12 Avgol Industries 1953 Ltd	10	-	4 Kamada Ltd	23	-
10 Azorim-Investment Development & Construction Co Ltd	53	-	10 Kardan Real Estate Enterprise & Development	14	-
2 Azrieli Group Ltd	139	-	3 Kenon Holdings Ltd	139	-
60 Bank Hapoalim BM	583	0.01	1 Kerur Holdings Ltd	34	-
162 Bank Leumi Le-Israel BM	1,555	0.03	- Klil Industries Ltd	13	-
15 Bayside Land Corp	175	0.01	- Levinstein Properties Ltd	12	-
- Bet Shemesh Engines Holdings 1997 Ltd	10	-	1 M Yochananof & Sons Ltd	36	-
297 Bezeq The Israeli Telecommunication Corp Ltd	422	0.01	2 Magic Software Enterprises Ltd (Israel listing)	53	-
1 Big Shopping Centers Ltd	143	-	1 Malam - Team Ltd	37	-
58 BioLine RX Ltd	10	-	5 Matrix IT Ltd	149	-
1 Blue Square Real Estate Ltd	56	-	7 Maytronics Ltd	166	-
- Brack Capital Properties NV	24	-	10 Mediterranean Towers Ltd	31	-
1 Camtek Ltd	69	-	2 Mega Or Holdings Ltd	94	-
10 Carasso Motors Ltd	62	-	- Mehadrin Ltd	7	-
- Castro Model Ltd	14	-	6 Meitav Dash Investments Ltd	31	-
21 Cellcom Israel Ltd	90	-	2 Melisron Ltd	166	-
10 Clal Insurance Enterprises Holdings Ltd	251	0.01	6 Menora Mivtachim Holdings Ltd	145	-
4 Compugen Ltd	17	-	110 Migdal Insurance & Financial Holdings Ltd	172	-
1 Danel Adir Yeoshua Ltd	163	-	1 Mivtach Shamir Holdings Ltd	26	-
8 Delek Automotive Systems Ltd	105	-	15 Mizrahi Tefahot Bank Ltd	543	0.01
2 Delek Group Ltd	172	0.01	7 Naphtha Israel Petroleum Corp Ltd	44	-
2 Delta Galil Industries Ltd	118	-	4 Nawi Brothers Ltd	35	-
1 Dor Alon Energy in Israel 1988 Ltd	28	-	2 Neto Malinda Trading Ltd	84	-
- Duniec Brothers Ltd	26	-	1 Neto ME Holdings Ltd	32	-
3 E&M Computing	22	-	1 Nice Ltd	267	0.01
2 Electra Consumer Products 1970 Ltd	79	-	3 Nova Measuring Instruments Ltd	416	0.01
- Electra Ltd	207	0.01	21 Novolog Ltd	21	-
2 Electra Real Estate Ltd	47	-	296 Oil Refineries Ltd	76	-
- Ellomay Capital Ltd	7	-	7 One Software Technologies Ltd	113	-
4 Elron Electronic Industries Ltd	13	-	8 OPC Energy Ltd	85	-
21 Energix-Renewable Energies Ltd	92	-	2 Palram Industries 1990 Ltd	32	-
75 Enlight Renewable Energy Ltd	196	0.01	29 Partner Communications Co Ltd	181	0.01
4 Equital Ltd	146	-	2 Paz Oil Co Ltd	263	0.01
4 Evogene Ltd	8	-	3 Perion Network Ltd	64	-
- Fattal Holdings 1998 Ltd	41	-	35 Phoenix Holdings Ltd	428	0.01
7 First International Bank Of Israel Ltd	290	0.01	1 Plasson Industries Ltd	40	-
- FMS Enterprises Migun Ltd	10	-	1 Prashkovsky Investments and Construction Ltd	33	-
1 Formula Systems 1985 Ltd	151	-	1 Priortech Ltd	39	-
- Formula Systems 1985 Ltd, ADR	20	-	2 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	117	-
1 Fox Wixel Ltd	203	0.01	1 Rapac Communication & Infrastructure	9	-
3 Freshmarket Ltd	13	-	8 Raval Ics Ltd	16	-
4 Gilat Satellite Networks Ltd	30	-	1 Scope Metals Group Ltd	48	-
- Globbrands Ltd	14	-	21 Shapir Engineering and Industry Ltd	180	0.01
1 Hadera Paper Ltd	51	-	27 Shikun & Binui Ltd	164	-
3 Hamat Group Ltd	21	-	23 Shufersal Ltd	188	0.01
33 Harel Insurance Investments & Financial Services Ltd	351	0.01	8 Strauss Group Ltd	246	0.01
2 Hilan Ltd	130	-	8 Summit Real Estate Holdings Ltd	165	-
2 IDI Insurance Co Ltd	62	-	- Supergas Energy Inc	5	-
- IES Holdings Ltd	25	-	1 Tadiran Holdings Ltd	70	-
1 Ilex Medical Ltd	32	-	9 Tamar Petroleum Ltd	16	-
54 Industrial Buildings Corp Ltd	215	0.01	3 Tel Aviv Stock Exchange	15	-
19 Inrom Construction Industries Ltd	92	-	- Telsys	15	-
32 Isracard Ltd	138	-	6 Tera Light Ltd	16	-
10 Israel Canada T.R Ltd	50	-	44 Teva Pharmaceutical Industries Ltd	371	0.01
49 Israel Chemicals Ltd	427	0.01	38 Teva Pharmaceutical Industries Ltd, ADR	315	0.01
114 Israel Discount Bank Ltd	697	0.01	12 Tiv Taam Holdings 1 Ltd	38	-
			11 Tower Semiconductor Ltd (Israel listing)	397	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Israel - 0.30% (continued)		
3 Tower Semiconductor Ltd (US listing)	115	-
1 Victory Supermarket Chain Ltd	24	-
1 Vitania Ltd	10	-
1 YH Dimri Construction & Development Ltd	72	-
	16,277	0.30
Italy - 0.81%		
285 A2A SpA	556	0.01
11 ACEA SpA	221	-
6 Aeffe SpA	18	-
17 Amplifon SpA	832	0.02
41 Anima Holding SpA	195	-
2 Aquafil SpA	14	-
18 Arnoldo Mondadori Editore SpA	41	-
13 Ascopiave SpA	52	-
96 Assicurazioni Generali SpA	1,924	0.04
47 Atlantia SpA	862	0.02
- Autostrade Meridionali SpA	10	-
3 Avio SpA	37	-
15 Azimut Holding SpA	426	0.01
2 Banca Carige SpA	1	-
19 Banca Farnafactoring SpA	140	-
11 Banca Generali SpA	448	0.01
5 Banca IFIS SpA	80	-
30 Banca Mediolanum SpA	282	0.01
1 Banca Monte dei Paschi di Siena SpA	1	-
82 Banca Popolare di Sondrio SCpA	318	0.01
9 Banca Sistema SpA	20	-
232 Banco BPM SpA	646	0.01
6 Banco di Desio e della Brianza SpA	19	-
9 BE SpA	28	-
3 BF SpA	13	-
178 BPER Banca	338	0.01
5 Brunello Cucinelli SpA	339	0.01
14 Buzzi Unicem SpA	282	0.01
18 Cairo Communication SpA	38	-
5 Carel Industries SpA	128	-
- Cembre SpA	12	-
6 Cementir Holding NV	59	-
95 CIR SpA-Compagnie Industriali	52	-
140 CNH Industrial NV	2,296	0.04
15 Credito Emiliano SpA	100	-
67 d'Amico International Shipping SA	7	-
3 Danieli & C Officine Meccaniche SpA	72	-
26 Davide Campari-Milano NV	378	0.01
7 De' Longhi SpA	230	0.01
21 DeA Capital SpA	30	-
2 DiaSorin SpA	334	0.01
1 Digital Bros SpA	39	-
8 doValue SpA	71	-
13 Emak SpA	35	-
15 Enav SpA	64	-
385 Enel SpA	2,919	0.06
217 Eni SpA	2,865	0.05
3 ERG SpA	106	-
4 Esprinet SpA	57	-
5 Eurotech SpA	27	-
9 Exprivia SpA	21	-
7 Ferrari NV (Italy listing)	1,782	0.03
3 Fila SpA	25	-
66 Fincantieri SpA	44	-
39 FinecoBank Banca Fineco SpA	690	0.01
17 FNM SpA	12	-

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
Italy - 0.81% (continued)		
14 Freni Brembo SpA	184	-
2 Garofalo Health Care SpA	11	-
3 Gefran SpA	33	-
17 Geox SpA	20	-
4 Gruppo MutuiOnline SpA	187	-
156 Hera SpA	599	0.01
7 Illimity Bank SpA	106	-
40 IMMSI SpA	20	-
- Indel B SpA	10	-
31 Infrastrutture Wireless Italiane SpA	354	0.01
29 Intek Group SpA	12	-
6 Interpump Group SpA	406	0.01
790 Intesa Sanpaolo SpA	1,892	0.04
75 Iren SpA	225	0.01
54 Italgas SpA	341	0.01
2 Italmobiliare SpA	78	-
3 IVS Group SA	17	-
75 Juventus Football Club SpA	37	-
2 La Doria SpA	44	-
70 Leonardo SpA	476	0.01
1 LU-VE SpA	27	-
21 Maire Tecnimont SpA	93	-
81 Mediobanca Banca di Credito Finanziario SpA	894	0.02
51 MFE-MediaForEurope N.V.	139	-
15 Moncler SpA	1,100	0.02
12 Nexi SpA	190	-
1 Openjobmetis Spa agenzia per il lavoro	13	-
1 Orsero SpA	13	-
54 OVS SpA	163	-
1 Pharmanutra SpA	57	-
31 Piaggio & C SpA	95	-
3 Piovani SpA	25	-
50 Pirelli & C SpA	308	0.01
43 Poste Italiane SpA	542	0.01
1 Prima Industrie SpA	12	-
17 Prysmian SpA	632	0.01
15 RAI Way SpA	84	-
12 Recordati SpA	758	0.01
3 Reply SpA	580	0.01
27 Rizzoli Corriere Della Sera Mediagroup SpA	25	-
1 Sabaf SpA	34	-
1 SAES Getters SpA	22	-
20 Safilo Group SpA	33	-
78 Saipem SpA	156	-
1 Salcef SpA	36	-
22 Salini Impregilo SpA	50	-
2 Salvatore Ferragamo SpA	39	-
94 Saras SpA	59	-
2 Servizi Italia SpA	5	-
1 Sesa SpA	223	0.01
150 Snam SpA	845	0.02
11 Sogefi SpA	14	-
6 SOL SpA	130	-
321 Stellantis	5,476	0.10
13 Tamburi Investment Partners SpA	137	-
14 Technogym SpA	128	-
1,440 Telecom Italia SpA	748	0.01
50 Tenaris SA	487	0.01
114 Terna Rete Elettrica Nazionale SpA	845	0.02
3 Tinexta SpA	130	-
1 Tod's SpA	65	-
2 TXT e-solutions SpA	23	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Italy - 0.81% (continued)		
154 UniCredit SpA	1,862	0.04
2 Unieuro SpA	57	-
70 Unipol Gruppo SpA	362	0.01
91 UnipolSai Assicurazioni SpA	246	0.01
1 Wiit SpA	36	-
4 Zignago Vetro SpA	67	-
	43,753	0.81
Japan - 7.07%		
9 77 Bank Ltd	89	-
1 A&A Material Corp	6	-
6 A&D Co Ltd	59	-
3 ABC-Mart Inc	122	-
4 Access Co Ltd	30	-
1 Accrete Inc	17	-
2 Achilles Corp	25	-
41 Acom Co Ltd	121	-
2 AD Works Co Ltd	3	-
5 Adastria Co Ltd	79	-
14 ADEKA Corp	305	0.01
1 Ad-Sol Nissin Corp	18	-
2 Advan Co Ltd	17	-
1 Advance Create Co Ltd	12	-
2 Advanced Media Inc	14	-
2 Advantage Risk Management Co Ltd	10	-
13 Advantest Corp	1,095	0.02
- Adventure Inc	24	-
2 Adways	15	-
46 AEON Co Ltd	1,081	0.02
3 AEON Delight Co Ltd	109	-
2 AEON Fantasy Co Ltd	28	-
23 AEON Financial Service Co Ltd	251	0.01
4 AEON Hokkaido Corp	46	-
1 AEON Kyushu Co Ltd	25	-
9 AEON Mall Co Ltd	133	-
1 Aeria Inc	5	-
2 AFC-HD AMS Life Science Co Ltd	14	-
28 AGC Inc	1,349	0.03
1 Agro-Kanesho Co Ltd	12	-
2 AGS Corp	11	-
5 Ahresty Corp	17	-
5 Ai Holdings Corp	78	-
6 Aica Kogyo Co Ltd	188	0.01
2 Aichi Bank Ltd	52	-
6 Aichi Corp	45	-
2 Aichi Steel Corp	38	-
1 Aichi Tokei Denki Co Ltd	20	-
7 Aida Engineering Ltd	61	-
35 Aiful Corp	109	-
3 Ain Holdings Inc	150	-
1 Ainavo Holdings Co Ltd	11	-
1 Aiphone Co Ltd	24	-
39 Air Water Inc	567	0.01
5 Airport Facilities Co Ltd	24	-
1 Airtech Japan Ltd	15	-
7 Aisan Industry Co Ltd	50	-
27 Aisin Seiki Co Ltd	1,000	0.02
1 AIT Corp	12	-
4 Aizawa Securities Co Ltd	38	-
35 Ajinomoto Co Inc	1,054	0.02
1 Ajis Co Ltd	21	-
6 Akatsuki Corp	17	-
2 Akatsuki Inc	55	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 7.07% (continued)		
23 Akebono Brake Industry Co Ltd	39	-
2 Akita Bank Ltd	32	-
1 Albis Co Ltd	19	-
5 Alconix Corp	50	-
24 Alfresa Holdings Corp	323	0.01
4 Alinco Inc	35	-
2 Alleanza Holdings Co Ltd	22	-
2 Allied Architects Inc	17	-
20 Allied Telesis Holdings KK	16	-
3 Alpen Co Ltd	59	-
1 Alpha Corp	11	-
1 Alpha Systems Inc	20	-
39 Alps Alpine Co Ltd	351	0.01
3 Alps Logistics Co Ltd	26	-
3 Altech Corp	44	-
43 Amada Holdings Co Ltd	404	0.01
9 Amano Corp	189	0.01
- Amiyaki Tei Co Ltd	10	-
2 Amuse Inc	25	-
1 Amvis Holdings Inc	58	-
10 ANA Holdings Inc	205	0.01
2 Anabuki Kosan Inc	30	-
4 Anest Iwata Corp	33	-
7 Anicom Holdings Inc	51	-
21 Anritsu Corp	324	0.01
1 Aohata Corp	10	-
1 AOI Electronics Co Ltd	11	-
7 AOKI Holdings Inc	39	-
3 Aomori Bank Ltd	49	-
8 Aoyama Trading Co Ltd	49	-
4 Aoyama Zaisan Networks Co Ltd	45	-
15 Aozora Bank Ltd	324	0.01
3 Apaman Co Ltd	11	-
3 Arakawa Chemical Industries Ltd	28	-
3 Arata Corp	86	-
1 Araya Industrial Co Ltd	14	-
2 Arcland Service Holdings Co Ltd	40	-
8 Arcs Co Ltd	141	-
3 Arealink Co Ltd	39	-
2 Argo Graphics Inc	45	-
4 Arisawa Manufacturing Co Ltd	33	-
4 ARTERIA Networks Corp	57	-
2 Artiza Networks Inc	16	-
5 Artnature Inc	31	-
4 ArtSpark Holdings Inc	32	-
8 Aruhi Corp	72	-
2 As One Corp	210	0.01
2 Asahi Broadcasting Group Holdings Corp	10	-
5 Asahi Co Ltd	53	-
9 Asahi Diamond Industrial Co Ltd	49	-
32 Asahi Group Holdings Ltd	1,183	0.02
15 Asahi Holdings Inc	255	0.01
6 Asahi Intecc Co Ltd	136	-
172 Asahi Kasei Corp	1,611	0.03
- Asahi Kogyosha Co Ltd	10	-
5 Asahi Net Inc	25	-
1 Asahi Printing Co Ltd	10	-
2 Asahi Yukizai Corp	30	-
2 Asante Inc	31	-
1 Asanuma Corp	46	-
2 Asax Co Ltd	11	-
1 Ascentech KK	6	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 Ashimori Industry Co Ltd	10	-	3 Canon Electronics Inc	39	-
4 Asia Pile Holdings Corp	16	-	52 Canon Inc	1,138	0.02
17 Asics Corp	418	0.01	6 Canon Marketing Japan Inc	118	-
3 ASKA Pharmaceutical Holdings	30	-	17 Capcom Co Ltd	433	0.01
6 ASKUL Corp	71	-	2 CareerIndex Inc	17	-
27 Astellas Pharma Inc	428	0.01	1 Careerlink Co Ltd	12	-
1 Asti Corp	9	-	3 Carenet, Inc	30	-
- Atled Corp	6	-	2 Carlit Holdings Co Ltd	14	-
2 Atrac Inc	35	-	2 Carta Holdings Inc	30	-
3 Atsugi Co Ltd	18	-	2 Casa Inc	19	-
4 Aucnet Inc	53	-	19 Casio Computer Co Ltd	250	0.01
11 Autobacs Seven Co Ltd	128	-	2 Cawachi Ltd	46	-
- Aval Data Corp	9	-	1 CDS Co Ltd	13	-
3 Avant Corp	33	-	2 CE Holdings Co Ltd	9	-
3 Avex Inc	45	-	1 CellSource Co Ltd	36	-
6 Awa Bank Ltd	99	-	2 Central Automotive Products Ltd	51	-
2 Axell Corp	16	-	6 Central Glass Co Ltd	98	-
4 Axial Retailing Inc	102	-	5 Central Japan Railway Co	686	0.01
1 Axyz Co Ltd	14	-	2 Central Security Patrols Co Ltd	32	-
7 Azbil Corp	297	0.01	1 Central Sports Co Ltd	25	-
15 Bandai Namco Holdings Inc	1,141	0.02	1 Ceres Inc	12	-
7 Bando Chemical Industries Ltd	50	-	3 Charm Care Corp KK	33	-
3 Bank of Iwate Ltd	40	-	56 Chiba Bank Ltd	325	0.01
1 Bank of Kochi Ltd	8	-	12 Chiba Kogyo Bank Ltd	25	-
7 Bank of Kyoto Ltd	310	0.01	4 Chilled & Frozen Logistics Holdings Co Ltd	50	-
2 Bank of Nagoya Ltd	35	-	1 Chino Corp	15	-
2 Bank of Saga Ltd	26	-	3 Chiyoda Co Ltd	17	-
7 Bank of the Ryukyus Ltd	42	-	18 Chiyoda Corp	58	-
1 Bank of Toyama Ltd	9	-	2 Chiyoda Integre Co Ltd	42	-
2 Baroque Japan Ltd	12	-	3 Chofu Seisakusho Co Ltd	56	-
1 Base Co Ltd	18	-	2 Chori Co Ltd	30	-
2 BayCurrent Consulting Inc	759	0.02	41 Chubu Electric Power Co Inc	410	0.01
1 Beauty Garage Inc	23	-	3 Chubu Shiryō Co Ltd	27	-
1 Beenos Inc	22	-	5 Chudenko Corp	94	-
2 Belc Co Ltd	98	-	1 Chuetsu Pulp & Paper Co Ltd	11	-
6 Bell System24 Holdings Inc	67	-	37 Chugai Pharmaceutical Co Ltd	1,195	0.02
9 Belluna Co Ltd	55	-	1 Chugai Ro Co Ltd	12	-
11 Benefit One Inc	507	0.01	24 Chugoku Bank Ltd	174	-
13 Benesse Holdings Inc	255	0.01	25 Chugoku Electric Power Co Inc	199	0.01
1 Bengo4.com Inc	57	-	7 Chugoku Marine Paints Ltd	52	-
14 Bic Camera Inc	116	-	1 Chukyo Bank Ltd	15	-
2 B-Lot Co Ltd	7	-	2 Chuo Spring Co Ltd	18	-
5 BML Inc	146	-	1 Chuo Warehouse Co Ltd	9	-
2 Bookoff Group Holdings Ltd	13	-	7 CI Takiron Corp	34	-
1 Bourbon Corp	26	-	48 Citizen Watch Co Ltd	220	0.01
1 BP Castrol KK	17	-	6 CKD Corp	117	-
9 Br Holdings Corp	27	-	1 CK-San-Etsu Co Ltd	18	-
1 BrainPad Inc	45	-	3 Cleanup Corp	13	-
34 Bridgestone Corp	1,347	0.03	1 CMC Corp	12	-
10 Broadband Tower Inc	17	-	2 CMIC Holdings Co Ltd	31	-
18 Broadleaf Co Ltd	76	-	8 CMK Corp	34	-
- Broccoli Co Ltd	2	-	16 Coca-Cola Bottlers Japan Holdings Inc	176	-
26 Brother Industries Ltd	449	0.01	5 COLOPL Inc	34	-
2 Bull-Dog Sauce Co Ltd	33	-	6 Colowide Co Ltd	79	-
12 Bunka Shutter Co Ltd	109	-	1 Comany Inc	10	-
1 Business Brain Showa-Ota Inc	12	-	4 Computer Engineering & Consulting Ltd	42	-
- Business Engineering Corp	12	-	2 Computer Institute of Japan Ltd	14	-
2 C Uyemura & Co Ltd	79	-	13 COMSYS Holdings Corp	277	0.01
2 CAC Holdings Corp	22	-	4 Comture Corp	115	-
14 Calbee Inc	305	0.01	140 Concordia Financial Group Ltd	507	0.01
- Can Do Co Ltd	2	-	4 CONEXIO Corp	46	-
1 Canare Electric Co Ltd	12	-	9 COOKPAD Inc	22	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 Core Corp	16	-	1 Daitron Co Ltd	19	-
2 Corona Corp	20	-	63 Daiwa House Industry Co Ltd	1,837	0.04
4 Cosel Co Ltd	33	-	6 Daiwa Industries Ltd	62	-
15 Cosmo Energy Holdings Co Ltd	291	0.01	97 Daiwa Securities Group Inc	539	0.01
2 Cosmos Pharmaceutical Corp	367	0.01	19 Daiwabo Holdings Co Ltd	303	0.01
2 Cota Co Ltd	26	-	1 Data Horizon Co Ltd	18	-
2 CRE Inc	35	-	20 DCM Holdings Co Ltd	188	0.01
- Create Medic Co Ltd	3	-	5 Dear Life Co Ltd	22	-
13 Create Restaurants Holdings Inc	80	-	11 DeNA Co Ltd	162	-
4 Create SD Holdings Co Ltd	114	-	15 Denka Co Ltd	444	0.01
31 Credit Saison Co Ltd	303	0.01	2 Denki Kogyo Co Ltd	40	-
2 Creek & River Co Ltd	32	-	1 Densan System Holdings Co Ltd	24	-
1 Cresco Ltd	20	-	22 Denso Corp	1,607	0.03
1 CROOZ	8	-	12 Dentsu Inc	385	0.01
2 CTI Engineering Co Ltd	50	-	3 Denyo Co Ltd	38	-
3 CTS Co Ltd	23	-	2 Descente Ltd	65	-
8 Curves Holdings Co Ltd	52	-	12 Dexerials Corp	339	0.01
38 CyberAgent Inc	697	0.01	1 Diamond Electric Holdings Co	9	-
2 Cyberlinks Co Ltd	14	-	17 DIC Corp	413	0.01
3 Cybernet Systems Co Ltd	17	-	2 Digital Arts Inc	127	-
4 Cybozu Inc	78	-	4 Digital Garage Inc	183	-
16 Dai Nippon Printing Co Ltd	365	0.01	1 Digital Hearts Holdings Co Ltd	24	-
3 Dai Nippon Toryo Co Ltd	19	-	3 Digital Holdings Inc	43	-
6 Daibiru Corp	75	-	1 Digital Information Technologies Corp	13	-
65 Daicel Corp	443	0.01	5 Dip Corp	187	0.01
2 Dai-Dan Co Ltd	36	-	1 Direct Marketing MiX Inc	40	-
1 Daido Kogyo Co Ltd	10	-	4 Disco Corp	1,119	0.02
9 Daido Metal Co Ltd	44	-	2 DKK-Toa Corp	12	-
5 Daido Steel Co Ltd	172	-	2 DKS Co Ltd	44	-
3 Daidoh Ltd	5	-	16 DMG Mori Co Ltd	251	0.01
6 Daifuku Co Ltd	507	0.01	3 Doshisha Co Ltd	44	-
2 Daihatsu Diesel Manufacturing Co Ltd	9	-	1 Double Standard Inc	20	-
4 Daihen Corp	138	-	5 Doutor Nichires Holdings Co Ltd	68	-
3 Daiho Corp	96	-	12 Dowa Holdings Co Ltd	459	0.01
2 Dai-Ichi Cutter Kogyo KK	25	-	1 Dream Incubator Inc	9	-
2 Daiichi Jitsugyo Co Ltd	65	-	2 Drecom Co Ltd	8	-
3 Daiichi Kigenso Kagaku-Kogyo Co Ltd	37	-	6 DTS Corp	119	-
47 Dai-ichi Life Holdings Inc	941	0.02	7 Duskin Co Ltd	153	-
19 Daiichi Sankyo Co Ltd	470	0.01	1 DyDo Group Holdings Inc	43	-
2 Dai-ichi Seiko Co Ltd	41	-	5 Eagle Industry Co Ltd	42	-
4 Daiichikosho Co Ltd	119	-	2 Earth Corp	124	-
2 Daiken Corp	42	-	11 East Japan Railway Co	657	0.01
2 Daiken Medical Co Ltd	9	-	1 EAT&Co Ltd	13	-
7 Daiki Aluminium Industry Co Ltd	86	-	1 Ebara Corp	576	0.01
13 Daikin Industries Ltd	2,654	0.05	1 Ebara Foods Industry Inc	22	-
1 Daikoku Denki Co Ltd	9	-	2 Ebara Jitsugyo Co Ltd	46	-
1 Daikokutenbussan Co Ltd	54	-	4 Ebase Co Ltd	25	-
9 Daikyonishikawa Corp	44	-	1 Eco's Co Ltd	20	-
1 Dainichi Co Ltd	9	-	16 EDION Corp	145	-
2 Dainichiseika Color & Chemicals Manufacturing Co Ltd	39	-	3 EF-ON Inc	19	-
18 Daio Paper Corp	280	0.01	4 eGuarantee Inc	89	-
1 Daiohs Corp	9	-	1 E-Guardian Inc	34	-
4 Daiseki Co Ltd	179	-	6 Ehime Bank Ltd	36	-
1 Daiseki Eco. Solution Co Ltd	16	-	4 Eidai Co Ltd	10	-
6 Daishi Hokuetsu Financial Group Inc	129	-	6 Eiken Chemical Co Ltd	103	-
4 Daishinku Corp	55	-	1 Eisai Co Ltd	81	-
2 Daisue Construction Co Ltd	21	-	3 Eizo Corp	101	-
4 Daito Bank Ltd	21	-	3 EJ Holdings Inc	29	-
2 Daito Chemix Corp	17	-	5 Elan Corp	58	-
3 Daito Pharmaceutical Co Ltd	70	-	9 Elecom Co Ltd	102	-
8 Daito Trust Construction Co Ltd	921	0.02	16 Electric Power Development Co Ltd	197	0.01
			2 Elematec Corp	21	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
2 Endo Lighting Corp	15	-	11 Fuji Oil Holdings Inc	208	0.01
4 Enigmo Inc	33	-	3 Fuji Pharma Co Ltd	28	-
5 en-japan Inc	153	-	9 Fuji Seal International Inc	169	-
1 Enomoto Co Ltd	16	-	3 Fuji Soft Inc	152	-
1 Enplas Corp	31	-	2 Fujibo Holdings Inc	63	-
2 Entrust Inc	11	-	4 Fujicco Co Ltd	59	-
2 Envipro Holdings Inc	30	-	10 FUJIFILM Holdings Corp	749	0.02
3 eRex Co Ltd	68	-	5 Fujikura Composites Inc	35	-
1 ES-Con Japan Ltd	7	-	4 Fujikura Kasei Co Ltd	19	-
3 Escrow Agent Japan Inc	5	-	60 Fujikura Ltd	300	0.01
2 Eslead Corp	21	-	1 Fujimi Inc	84	-
3 ESPEC Corp	54	-	3 Fujimori Kogyo Co Ltd	105	-
5 Exedy Corp	71	-	12 Fujisash Co Ltd	8	-
5 Ezaki Glico Co Ltd	166	-	2 Fujishoji Co Ltd	11	-
1 F&M Co Ltd	16	-	1 Fujita Kanko Inc	10	-
7 F@N Communications Inc	25	-	8 Fujitec Co Ltd	169	-
2 Faith Inc	10	-	7 Fujitsu General Ltd	155	-
1 Falco Holdings Co Ltd	19	-	14 Fujitsu Ltd	2,281	0.04
8 FancL Corp	227	0.01	2 Fujiya Co Ltd	43	-
2 FANUC Corp	426	0.01	2 FuKoKu Co Ltd	15	-
3 Fast Retailing Co Ltd	1,948	0.04	1 Fukuda Corp	36	-
8 FCC Co Ltd	105	-	2 Fukuda Denshi Co Ltd	116	-
2 FDK Corp	16	-	3 Fukui Bank Ltd	36	-
5 Feed One Co Ltd	33	-	1 Fukui Computer Holdings Inc	44	-
1 Felissimo Corp	9	-	22 Fukuoka Financial Group Inc	358	0.01
8 Ferrotec Holdings Corp	273	0.01	2 Fukushima Bank Ltd	3	-
1 FFRI Inc	15	-	2 Fukushima Industries Corp	59	-
1 Fibergate Inc	10	-	3 Fukuvi Chemical Industry Co	15	-
3 FIDEA Holdings Co Ltd	28	-	5 Fukuyama Transporting Co Ltd	157	-
2 Fields Corp	9	-	3 FULLCAST Holdings Co Ltd	65	-
2 FINDEX Inc	17	-	5 Funai Soken Holdings Inc	104	-
10 First Bank of Toyama Ltd	24	-	1 Furukawa Battery Co Ltd	14	-
2 First Brothers Co Ltd	13	-	6 Furukawa Co Ltd	59	-
2 First Corp Inc	13	-	14 Furukawa Electric Co Ltd	287	0.01
2 First Juken Co Ltd	17	-	4 Furuno Electric Co Ltd	44	-
2 Fixstars Corp	15	-	- Furuya Metal Co Ltd	28	-
3 FJ Next Co Ltd	26	-	3 Furyu Corp	34	-
2 Focus Systems Corp	14	-	3 Fuso Chemical Co Ltd	116	-
2 Forum Engineering Inc	15	-	1 Fuso Pharmaceutical Industries Ltd	25	-
1 Forval Corp	11	-	5 Futaba Corp	32	-
4 Foster Electric Co Ltd	24	-	16 Futaba Industrial Co Ltd	54	-
8 FP Corp	250	0.01	2 Future Corp	64	-
5 France Bed Holdings Co Ltd	41	-	5 Fuyo General Lease Co Ltd	298	0.01
1 FreakOut Holdings Inc	14	-	4 G-7 Holdings Inc	55	-
3 Freebit Co Ltd	29	-	4 Gakken Holdings Co Ltd	31	-
1 Freee KK	72	-	1 Gakkyusha Co Ltd	18	-
1 Freund Corp	7	-	2 Gakujo Co Ltd	20	-
3 Fronteo Inc	101	-	2 Gecoss Corp	13	-
1 Frontier Management Inc	9	-	1 Genki Sushi Co Ltd	11	-
4 F-Tech Inc	16	-	1 Genky DrugStores Co Ltd	63	-
1 FTGroup Co Ltd	8	-	4 Geo Holdings Corp	47	-
3 Fudo Tetra Corp	45	-	2 Geostr Corp	8	-
3 Fuji Co Ltd	54	-	1 Gift Inc	16	-
2 Fuji Corp	25	-	1 giftee Inc	18	-
9 Fuji Corp (Aichi)	201	0.01	3 Gig Works Inc	12	-
5 Fuji Corp Ltd	31	-	1 GL Sciences Inc	22	-
2 Fuji Die Co Ltd	8	-	3 Globberide Inc	104	-
12 Fuji Electric Co Ltd	611	0.01	9 Glory Ltd	163	-
1 Fuji Furukawa Engineering & Construction	11	-	2 Glosel Co Ltd	7	-
3 Fuji Kyuko Co Ltd	97	-	1 GMO Cloud KK	35	-
8 Fuji Media Holdings Inc	80	-	6 GMO Financial Holdings Inc	48	-
8 Fuji Oil Co Ltd	18	-	11 GMO Internet Inc	270	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
4 GMO Payment Gateway Inc	523	0.01	8 Hitachi Construction Machinery Co Ltd	230	0.01
- GMO Pepabo Inc	9	-	114 Hitachi Ltd	6,701	0.13
3 GNI Group Ltd	44	-	13 Hitachi Metals Ltd	250	0.01
2 Godo Steel Ltd	24	-	4 Hitachi Transport System Ltd	176	-
3 Goldcrest Co Ltd	43	-	34 Hitachi Zosen Corp	254	0.01
3 Goldwin Inc	180	-	1 Hito Communications Holdings Inc	30	-
3 Golf Digest Online Inc	23	-	2 Hochiki Corp	24	-
1 Good Com Asset Co Ltd	15	-	1 Hodogaya Chemical Co Ltd	37	-
4 Grace Technology Inc	13	-	3 Hoky Medical Co Ltd	93	-
2 Grandy House Corp	10	-	- Hokkaido Coca-Cola Bottling Co Ltd	15	-
1 gremz Inc	31	-	22 Hokkaido Electric Power Co Inc	91	-
15 GS Yuasa Corp	297	0.01	2 Hokkaido Gas Co Ltd	26	-
2 GSI Creos Corp	14	-	2 Hokkan Holdings Ltd	19	-
4 G-Tekt Corp	52	-	4 Hokko Chemical Industry Co Ltd	27	-
1 Gun-Ei Chemical Industry Co Ltd	14	-	3 Hokkoku Financial Holdings	60	-
10 GungHo Online Entertainment Inc	274	0.01	20 Hokuetsu Corp	137	-
55 Gunma Bank Ltd	160	-	5 Hokuetsu Industries Co Ltd	38	-
3 Gunosy Inc	17	-	19 Hokuetsu Financial Group Inc	131	-
3 Gunze Ltd	90	-	1 Hokuetsu Electric Industry Co Ltd	11	-
15 H2O Retailing Corp	104	-	18 Hokuetsu Electric Power Co	89	-
- HABA Laboratories Inc	5	-	2 Hokuetsu Electrical Construction Co Ltd	14	-
53 Hachijuni Bank Ltd	165	-	5 Hokuto Corp	83	-
2 Hagihara Industries Inc	21	-	89 Honda Motor Co Ltd	2,425	0.05
1 Hagiwara Electric Holdings Co Ltd	23	-	2 Honda Tsushin Kogyo Co Ltd	7	-
2 Hakudo Co Ltd	31	-	3 H-One Co Ltd	19	-
18 Hakuodo DY Holdings Inc	263	0.01	2 Honeys Holdings Co Ltd	20	-
2 Hakuto Co Ltd	43	-	8 Hoosiers Holdings	43	-
2 Halows Co Ltd	44	-	4 Horiba Ltd	230	0.01
3 Hamakyorex Co Ltd	88	-	1 Hoshizaki Corp	106	-
6 Hamamatsu Photonics KK	362	0.01	9 Hosiden Corp	98	-
2 Handsman Co Ltd	26	-	2 Hosokawa Micron Corp	55	-
16 Hankyu Hanshin Holdings Inc	475	0.01	2 Hotland Co Ltd	21	-
7 Hanwa Co Ltd	193	0.01	1 House Do Co Ltd	10	-
3 Happinet Corp	33	-	5 House Foods Group Inc	120	-
2 Hard Off Corp Co Ltd	9	-	2 Howa Machinery Ltd	11	-
2 Harima Chemicals Group Inc	14	-	20 Hoya Corp	3,206	0.06
2 Harmonic Drive Systems Inc	62	-	- HPC Systems Inc	8	-
2 Haruyama Holdings Inc	8	-	44 Hulic Co Ltd	415	0.01
53 Haseko Corp	634	0.01	38 Hyakugo Bank Ltd	107	-
37 Hazama Ando Corp	277	0.01	4 Hyakujushi Bank Ltd	52	-
9 Heiwa Corp	145	-	13 Ibi Co Ltd	780	0.02
4 Heiwa Real Estate Co Ltd	130	-	3 IBI Inc	25	-
5 Heiwado Co Ltd	88	-	37 Ichigo Inc	93	-
2 Helios Techno Holding Co Ltd	5	-	1 Ichiken Co Ltd	16	-
1 Hennge KK	34	-	5 Ichikoh Industries Ltd	24	-
3 Hibiya Engineering Ltd	58	-	1 Ichimasa Kamaboko Co Ltd	9	-
2 Hikari Tsushin Inc	269	0.01	5 Ichinen Holdings Co Ltd	59	-
4 HI-LEX Corp	55	-	6 Ichiyoshi Securities Co Ltd	33	-
2 Himaraya Co Ltd	18	-	2 Icom Inc	31	-
36 Hino Motors Ltd	299	0.01	2 ID Holdings Corp	17	-
1 Hinokiyu Group Co Ltd	21	-	1 IDEA Consultants Inc	13	-
1 Hioki EE Corp	62	-	5 Idec Corp	125	-
2 Hirakawa Hewtech Corp	20	-	39 Idemitsu Kosan Co Ltd	1,014	0.02
1 Hirano Tecseed Co Ltd	31	-	13 IDOM Inc	77	-
1 Hirata Corp	63	-	2 Ihara Science Corp	28	-
4 Hirogin Holdings Inc	241	0.01	33 IHI Corp	617	0.01
2 Hirose Electric Co Ltd	292	0.01	15 Iida Group Holdings Co Ltd	300	0.01
1 Hirose Tusyo Inc	11	-	19 Iino Kaiun Kaisha Ltd	87	-
2 Hiroshima Electric Railway Co Ltd	12	-	4 IJTT Co Ltd	17	-
9 Hiroshima Gas Co Ltd	27	-	2 I'll Inc	23	-
3 Hisaka Works Ltd	22	-	2 Imagica Group Inc	15	-
4 Hisamitsu Pharmaceutical Co Inc	158	-	1 Imasen Electric Industrial	4	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 i-mobile Co Ltd	10	-	3 Japan Airport Terminal Co Ltd	141	-
1 Impact HD Inc	15	-	10 Japan Aviation Electronics Industry Ltd	154	-
1 Imura Envelope Co Inc	9	-	2 Japan Best Rescue System Co Ltd	14	-
1 Imuraya Group Co Ltd	23	-	4 Japan Cash Machine Co Ltd	23	-
8 Inaba Denki Sangyo Co Ltd	172	-	80 Japan Display Inc	26	-
2 Inaba Seisakusho Co Ltd	17	-	1 Japan Electronic Materials Corp	27	-
7 Inabata & Co Ltd	90	-	8 Japan Elevator Service Holdings Co Ltd	154	-
4 Inageya Co Ltd	47	-	64 Japan Exchange Group Inc	1,377	0.03
1 I-NE Co Ltd	16	-	4 Japan Foundation Engineering Co Ltd	19	-
3 Ines Corp	36	-	1 Japan Hospice Holdings Inc	14	-
2 I-Net Corp	26	-	1 Japan Investment Adviser Co Ltd	12	-
4 Infocom Corp	70	-	12 Japan Lifeline Co Ltd	111	-
27 Infomart Corp	245	0.01	10 Japan Material Co Ltd	134	-
3 Information Services International-Dentsu Ltd	97	-	3 Japan Meat Co Ltd	50	-
46 INFRONEER Holdings Inc	383	0.01	2 Japan Medical Dynamic Marketing Inc	41	-
3 Innotech Corp	39	-	1 Japan Oil Transportation Co Ltd	21	-
104 Inpex Corp	850	0.02	4 Japan Petroleum Exploration Co Ltd	80	-
4 Insource Co Ltd	80	-	71 Japan Post Holdings Co Ltd	537	0.01
6 Intage Holdings Inc	99	-	14 Japan Post Insurance Co Ltd	212	0.01
1 Inter Action Corp	25	-	2 Japan Property Management Center Co Ltd	14	-
12 Internet Initiative Japan Inc	505	0.01	2 Japan Pulp & Paper Co Ltd	76	-
1 Inui Global Logistics Co Ltd	18	-	1 Japan Pure Chemical Co Ltd	11	-
1 I-O Data Device Inc	8	-	15 Japan Securities Finance Co Ltd	111	-
1 IPS Inc	20	-	10 Japan Steel Works Ltd	295	0.01
2 IR Japan Holdings Ltd	97	-	1 Japan System Techniques Co	17	-
3 Iriso Electronics Co Ltd	118	-	123 Japan Tobacco Inc	2,451	0.05
1 I'rom Group Co Ltd	12	-	6 Japan Transcity Corp	30	-
2 ISB Corp	20	-	9 Japan Wool Textile Co Ltd	67	-
- Ise Chemicals Corp	13	-	2 Jastec Co Ltd	14	-
3 Iseki & Co Ltd	41	-	2 JBCC Holdings Inc	36	-
43 Isetan Mitsukoshi Holdings Ltd	295	0.01	9 JCR Pharmaceuticals Co Ltd	210	0.01
2 Ishihara Chemical Co Ltd	27	-	3 JCU Corp	127	-
6 Ishihara Sangyo Kaisha Ltd	60	-	6 JDC Corp	29	-
1 Ishizuka Glass Co Ltd	10	-	4 Jeol Ltd	294	0.01
1 Isolite Insulating Products Co Ltd	5	-	35 JFE Holdings Inc	395	0.01
58 Isuzu Motors Ltd	781	0.02	1 JFE Systems Inc	17	-
6 Itfor Inc	43	-	39 JGC Holdings Corp	324	0.01
2 ITmedia Inc	37	-	- Jichodo Co Ltd	23	-
5 Ito En Ltd	294	0.01	- JIG-SAW Inc	23	-
101 ITOCHU Corp	2,897	0.06	2 Jimoto Holdings Inc	12	-
13 Itochu Enex Co Ltd	111	-	2 JINS Holdings Inc	114	-
7 Itochu Techno-Solutions Corp	237	0.01	2 JK Holdings Co Ltd	19	-
1 Itochu-Yonekuhin Co Ltd	39	-	1 J-Lease Co Ltd	20	-
25 Itoham Shonkyu Holdings Inc	143	-	1 JMDC Inc	104	-
7 Itoki Corp	21	-	2 JMS Co Ltd	13	-
4 IwaiCosmo Holdings Inc	47	-	1 Joban Kosan Co Ltd	14	-
7 Iwaki & Co Ltd	30	-	3 J-Oil Mills Inc	49	-
2 Iwaki Co Ltd	13	-	4 Joshin Denki Co Ltd	67	-
1 Iwasaki Electric Co Ltd	26	-	6 Joyful Honda Co Ltd	89	-
8 Iwatani Corp	387	0.01	6 JP-Holdings Inc	13	-
1 Iwatsu Electric Co Ltd	10	-	- JSB Co Ltd	10	-
1 Iwatsuka Confectionery Co Ltd	20	-	2 JSP Corp	33	-
36 Iyo Bank Ltd	167	-	5 JSR Corp	201	0.01
7 Izumi Co Ltd	197	0.01	32 JTEKT Corp	275	0.01
39 J Front Retailing Co Ltd	317	0.01	4 Juki Corp	35	-
12 J Trust Co Ltd	56	-	5 Juroku Financial Group Inc	87	-
2 JAC Recruitment Co Ltd	33	-	4 Justsystems Corp	200	0.01
5 Jaccs Co Ltd	114	-	47 JVCKenwood Corp	68	-
5 Jafco Co Ltd	335	0.01	445 JXTG Holdings Inc	1,653	0.03
1 Jalux Inc	20	-	2 K&O Energy Group Inc	28	-
5 Janome Sewing Machine Co Ltd	28	-	3 Kadokawa Dwango	145	-
8 Japan Airlines Co Ltd	152	-	- Kadoya Sesame Mills Inc	11	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
3 Kaga Electronics Co Ltd	69	-	31 Kirin Holdings Co Ltd	492	0.01
7 Kagome Co Ltd	170	-	5 Kissei Pharmaceutical Co Ltd	101	-
59 Kajima Corp	650	0.01	1 Ki-Star Real Estate Co Ltd	97	-
13 Kakaku.com Inc	353	0.01	2 Kitagawa Corp	18	-
5 Kaken Pharmaceutical Co Ltd	188	0.01	1 Kita-Nippon Bank Ltd	11	-
1 Kakiyasu Honten Co Ltd	18	-	1 Kitano Construction Corp	11	-
2 Kamakura Shinsho Ltd	12	-	11 Kitanotatsujin Corp	33	-
3 Kameda Seika Co Ltd	107	-	5 Kito Corp	74	-
4 Kamei Corp	31	-	9 Kitz Corp	58	-
14 Kamigumi Co Ltd	261	0.01	10 Kiyo Bank Ltd	116	-
2 Kanaden Corp	21	-	7 KLab Inc	32	-
2 Kanagawa Chuo Kotsu Co Ltd	43	-	5 Koa Corp	70	-
3 Kanamic Network Co Ltd	12	-	2 Koa Shoji Holdings Co Ltd	8	-
8 Kanamoto Co Ltd	147	-	5 Koatsu Gas Kogyo Co Ltd	30	-
17 Kandenko Co Ltd	120	-	3 Kobayashi Pharmaceutical Co Ltd	203	0.01
8 Kaneka Corp	266	0.01	13 Kobe Bussan Co Ltd	493	0.01
1 Kaneko Seeds Co Ltd	13	-	1 Kobe Electric Railway Co Ltd	20	-
16 Kanematsu Corp	176	-	52 Kobe Steel Ltd	247	0.01
2 Kanematsu Electronics Ltd	76	-	2 Koei Tecmo Holdings Co Ltd	79	-
- Kanemi Co Ltd	10	-	6 Kohnan Shoji Co Ltd	185	-
46 Kansai Electric Power Co Inc	417	0.01	1 Kohsoku Corp	18	-
8 Kansai Paint Co Ltd	191	0.01	12 Koito Manufacturing Co Ltd	676	0.01
3 Kansai Super Market Ltd	49	-	5 Kojima Co Ltd	26	-
11 Kanto Denka Kogyo Co Ltd	98	-	5 Kokusai Pulp & Paper Co Ltd	13	-
34 Kao Corp	1,718	0.03	14 Kokuyo Co Ltd	199	0.01
3 Kasai Kogyo Co Ltd	7	-	45 Komatsu Ltd	1,013	0.02
4 Katakura Industries Co Ltd	73	-	4 Komatsu Matere Co Ltd	47	-
7 Katitas Co Ltd	267	0.01	1 Komatsu Wall Industry Co Ltd	15	-
4 Kato Sangyo Co Ltd	106	-	6 KOMEDA Holdings Co Ltd	111	-
2 Kato Works Co Ltd	11	-	1 Komehyo Co Ltd	16	-
1 Kawada Technologies Inc	26	-	7 Komeri Co Ltd	151	-
1 Kawai Musical Instruments Manufacturing Co Ltd	28	-	8 Komori Corp	47	-
1 Kawanishi Holdings Inc	11	-	5 Konaka Co Ltd	13	-
18 Kawasaki Heavy Industries Ltd	293	0.01	7 Konami Holdings Corp	367	0.01
2 Kawasaki Kisen Kaisha Ltd	95	-	3 Kondotec Inc	25	-
1 Kawata Manufacturing Co Ltd	8	-	76 Konica Minolta Inc	315	0.01
209 KDDI Corp	6,055	0.11	5 Konishi Co Ltd	73	-
2 KeePer Technical Laboratory Co Ltd	41	-	5 Konoike Transport Co Ltd	45	-
9 Keihan Holdings Co Ltd	191	0.01	1 Konoshima Chemical Co Ltd	23	-
4 Keihanshin Building Co Ltd	50	-	3 Kosaido Co Ltd	19	-
20 Keikyu Corp	201	0.01	1 Kose Corp	108	-
6 Keio Corp	286	0.01	1 Kozo Keikaku Engineering Inc	11	-
8 Keisei Electric Railway Co Ltd	209	0.01	1 Krosaki Harima Corp	38	-
1 KEIWA Inc	27	-	2 KRS Corp	16	-
17 Keiyo Bank Ltd	62	-	39 K's Holdings Corp	396	0.01
6 Keiyo Co Ltd	40	-	3 KU Holdings Co Ltd	21	-
2 Kenko Mayonnaise Co Ltd	21	-	53 Kubota Corp	1,101	0.02
16 Kewpie Corp	319	0.01	8 Kumagai Gumi Co Ltd	174	-
3 Keyence Corp	1,629	0.03	10 Kumiai Chemical Industry Co Ltd	71	-
1 KeyHolder Inc	7	-	1 Kunimine Industries Co Ltd	11	-
2 KFC Holdings Japan Ltd	53	-	3 Kurabo Industries Ltd	48	-
1 KFC Ltd	14	-	66 Kuraray Co Ltd	544	0.01
4 KH Neochem Co Ltd	116	-	3 Kureha Corp	190	0.01
5 Kikkoman Corp	412	0.01	2 Kurimoto Ltd	21	-
7 Kimoto Co Ltd	13	-	8 Kurita Water Industries Ltd	376	0.01
16 Kinden Corp	230	0.01	3 Kuriyama Holdings Corp	25	-
2 King Co Ltd	11	-	3 Kusuri no Aoki Holdings Co Ltd	164	-
3 King Jim Co Ltd	20	-	5 KYB Corp	123	-
- Kinki Sharyo Co Ltd	2	-	16 Kyocera Corp	923	0.02
1 Kintetsu Department Store Co Ltd	21	-	4 Kyoden Co Ltd	22	-
10 Kintetsu Group Holdings Co Ltd	301	0.01	2 Kyodo Printing Co Ltd	39	-
7 Kintetsu World Express Inc	178	-	3 Kyoei Steel Ltd	37	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 Kyokuto Boeki Kaisha Ltd	16	-	6 Maruwa Unyu Kikan Co Ltd	72	-
5 Kyokuto Kaihatsu Kogyo Co Ltd	67	-	1 Maruyama Manufacturing Co Inc	9	-
4 Kyokuto Securities Co Ltd	26	-	3 Maruzen CHI Holdings Co Ltd	11	-
2 Kyokuyo Co Ltd	46	-	1 Maruzen Co Ltd	19	-
7 KYORIN Holdings Inc	103	-	2 Maruzen Showa Unyu Co Ltd	56	-
4 Kyoritsu Printing Co Ltd	5	-	6 Marvelous Inc	37	-
6 Kyosan Electric Manufacturing Co Ltd	23	-	1 Matching Service Japan Co Ltd	8	-
3 Kyowa Electronic Instruments Co Ltd	11	-	2 Matsuda Sangyo Co Ltd	50	-
15 Kyowa Exeo Corp	327	0.01	3 Matsui Construction Co Ltd	18	-
3 Kyowa Kirin Co Ltd	89	-	18 Matsui Securities Co Ltd	124	-
2 Kyowa Leather Cloth Co Ltd	12	-	6 Matsumotokiyo Holdings Co Ltd	247	0.01
8 Kyudenko Corp	229	0.01	2 Matsuoka Corp	17	-
38 Kyushu Electric Power Co Inc	271	0.01	1 Matsuyafoods Holdings Co Ltd	39	-
56 Kyushu Financial Group Inc	186	-	4 Max Co Ltd	58	-
3 Kyushu Leasing Service Co Ltd	14	-	9 Maxell Holdings Ltd	100	-
13 Kyushu Railway Co	268	0.01	1 Maxvalu Nishinohon Co Ltd	23	-
2 LAC Co Ltd	15	-	2 Maxvalu Tokai Co Ltd	48	-
1 Lacto Japan Co Ltd	25	-	46 Mazda Motor Corp	369	0.01
5 Laox Co Ltd	7	-	10 McDonald's Holdings Co Japan Ltd	441	0.01
5 Lasertec Corp	1,251	0.02	12 MCJ Co Ltd	107	-
10 Lawson Inc	498	0.01	149 Mebuki Financial Group Inc	293	0.01
5 LEC Inc	39	-	2 MEC Co Ltd	76	-
1 Legs Co Ltd	8	-	2 Media Do Holdings Co Ltd	68	-
3 Life Corp	89	-	4 Medical Data Vision Co Ltd	46	-
8 Lifull Co Ltd	19	-	5 Medical System Network Co Ltd	26	-
1 Like Co Ltd	17	-	1 Medikit Co Ltd	25	-
2 Linical Co Ltd	11	-	24 Medipal Holdings Corp	424	0.01
6 Link And Motivation Inc	35	-	2 Medius Holdings Co Ltd	16	-
7 Lintec Corp	160	-	2 MedPeer Inc	72	-
18 Lion Corp	259	0.01	3 Megachips Corp	109	-
3 LITALICO Inc	118	-	10 Megmilk Snow Brand Co Ltd	171	-
26 LIXIL Group Corp	637	0.01	9 Meidensha Corp	194	0.01
2 Locondo Inc	16	-	1 Meiji Electric Industries Co Ltd	15	-
1 Look Holdings Inc	16	-	18 MEIJI Holdings Co Ltd	1,068	0.02
1 LTS Inc	17	-	4 Meiko Electronics Co Ltd	139	-
2 M&A Capital Partners Co Ltd	112	-	6 Meisei Industrial Co Ltd	36	-
24 M3 Inc	1,300	0.03	3 Meitec Corp	197	0.01
8 Mabuchi Motor Co Ltd	269	0.01	1 Meito Sangyo Co Ltd	15	-
- Macbee Planet Inc	36	-	4 Meiwa Corp	30	-
8 Macnica Fuji Electronics Holdings Inc	178	-	2 Meiwa Estate Co Ltd	7	-
6 Macromill Inc	50	-	1 Melco Holdings Inc	24	-
2 Maeda Kosen Co Ltd	71	-	2 Members Co Ltd	31	-
3 Maezawa Industries Inc	16	-	6 Menicon Co Ltd	213	0.01
2 Maezawa Kasei Industries Co Ltd	24	-	2 Mercari Inc	115	-
3 Maezawa Kyuso Industries Co Ltd	25	-	2 Mercuria Holdings Co Ltd	10	-
4 Makino Milling Machine Co Ltd	123	-	5 Metawater Co Ltd	89	-
10 Makita Corp	455	0.01	3 Michinoku Bank Ltd	18	-
1 Management Solutions Co Ltd	34	-	5 Micronics Japan Co Ltd	80	-
5 Mandom Corp	65	-	1 Midac Co Ltd	35	-
6 Mani Inc	89	-	11 Mie Kotsu Group Holdings Inc	43	-
2 MarkLines Co Ltd	37	-	6 Mikuni Corp	16	-
3 Mars Group Holdings Corp	36	-	3 Milbon Co Ltd	140	-
152 Marubeni Corp	1,355	0.03	1 Mimaki Engineering Co Ltd	11	-
3 Marubun Corp	26	-	4 Mimasu Semiconductor Industry Co Ltd	78	-
3 Marudai Food Co Ltd	42	-	29 Minebea Mitsumi Inc	766	0.02
9 Maruha Nichiro Corp	182	-	3 Ministop Co Ltd	41	-
20 Marui Group Co Ltd	365	0.01	2 Mipox Corp	21	-
9 Maruichi Steel Tube Ltd	188	0.01	12 Miraca Holdings Inc	305	0.01
3 Maruka Furusato Corp	52	-	1 Mirai Industry Co Ltd	17	-
1 Marumae Co Ltd	32	-	1 Miraial Co Ltd	16	-
9 Marusan Securities Co Ltd	41	-	16 Mirait Holdings Corp	268	0.01
2 Maruwa Co Ltd	215	0.01	3 Miroku Jyoho Service Co Ltd	35	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
18 MISUMI Group Inc	747	0.02	1 Mory Industries Inc	18	-
6 Mitani Corp	86	-	8 MRK Holdings Inc	9	-
4 Mitani Sangyo Co Ltd	10	-	5 MrMax Holdings Ltd	24	-
1 Mitani Sekisan Co Ltd	81	-	22 MS&AD Insurance Group Holdings Inc	627	0.01
11 Mito Securities Co Ltd	25	-	2 MTG Co Ltd	25	-
8 Mitsuba Corp	33	-	4 MTI Ltd	23	-
121 Mitsubishi Chemical Holdings Corp	943	0.02	2 Mugen Estate Co Ltd	9	-
61 Mitsubishi Corp	1,811	0.04	1 M-up Holdings Inc	34	-
93 Mitsubishi Electric Corp	1,166	0.02	1 Murakami Corp	27	-
60 Mitsubishi Estate Co Ltd	825	0.02	40 Murata Manufacturing Co Ltd	2,956	0.06
20 Mitsubishi Gas Chemical Co Inc	334	0.01	1 Musashi Co Ltd	9	-
46 Mitsubishi Heavy Industries Ltd	1,039	0.02	10 Musashi Seimitsu Industry Co Ltd	157	-
1 Mitsubishi Kakoki Kaisha Ltd	14	-	4 Musashino Bank Ltd	55	-
8 Mitsubishi Logisnext Co Ltd	71	-	2 Mynet Inc	9	-
8 Mitsubishi Logistics Corp	205	0.01	12 Nabtesco Corp	354	0.01
19 Mitsubishi Materials Corp	324	0.01	2 NAC Co Ltd	13	-
56 Mitsubishi Motors Corp	180	-	3 Nachi-Fujikoshi Corp	102	-
4 Mitsubishi Paper Mills Ltd	10	-	1 Nadex Co Ltd	6	-
5 Mitsubishi Pencil Co Ltd	57	-	2 Nafco Co Ltd	35	-
1 Mitsubishi Research Institute Inc	46	-	1 Nagano Bank Ltd	14	-
2 Mitsubishi Shokuhin Co Ltd	57	-	2 Nagano Keiki Co Ltd	31	-
2 Mitsubishi Steel Manufacturing Co Ltd	15	-	16 Nagase & Co Ltd	242	0.01
560 Mitsubishi UFJ Financial Group Inc	2,960	0.06	2 Nagatanien Holdings Co Ltd	26	-
101 Mitsubishi UFJ Lease & Finance Co Ltd	475	0.01	1 Nagawa Co Ltd	91	-
4 Mitsuboshi Belting Ltd	73	-	17 Nagoya Railroad Co Ltd	253	0.01
70 Mitsui & Co Ltd	1,585	0.03	1 Naigai Tec Corp	20	-
22 Mitsui Chemicals Inc	590	0.01	1 Naigai Trans Line Ltd	14	-
15 Mitsui E&S Holdings Co Ltd	49	-	4 Nakabayashi Co Ltd	18	-
46 Mitsui Fudosan Co Ltd	946	0.02	1 Nakamoto Packs Co Ltd	13	-
3 Mitsui High-Tec Inc	226	0.01	3 Nakamura Choukou Co Ltd	15	-
2 Mitsui Matsushima Holdings Co Ltd	28	-	1 Nakamura Co Ltd	16	-
14 Mitsui Mining & Smelting Co Ltd	371	0.01	4 Nakanishi Inc	89	-
6 Mitsui OSK Lines Ltd	344	0.01	3 Nakano Corp	10	-
3 Mitsui Sugar Co Ltd	43	-	- Nakano Refrigerators Co Ltd	16	-
5 Mitsui-Soko Holdings Co Ltd	100	-	4 Nakayama Steel Works Ltd	16	-
6 Mitsuuroko Group Holdings Co Ltd	58	-	1 Nakayamafuku Co Ltd	2	-
6 Miura Co Ltd	221	0.01	9 Namura Shipbuilding Co Ltd	16	-
7 Mixi Inc	126	-	11 Nankai Electric Railway Co Ltd	198	0.01
1 Miyaji Engineering Group Inc	28	-	5 Nanto Bank Ltd	77	-
2 Miyazaki Bank Ltd	41	-	1 Nanyo Corp	10	-
1 Miyoshi Oil & Fat Co Ltd	13	-	- Narasaki Sangyo Co Ltd	7	-
115 Mizuho Financial Group Inc	1,417	0.03	- Nasu Denki Tekko Co Ltd	24	-
6 Mizuho Leasing Co Ltd	145	-	2 Natori Co Ltd	25	-
1 Mizuho Medy Co Ltd	21	-	2 NEC Capital Solutions Ltd	27	-
3 Mizuno Corp	60	-	29 NEC Corp	1,291	0.03
1 Mobile Factory Inc	7	-	7 NEC Networks & System Integration Corp	108	-
4 Mochida Pharmaceutical Co Ltd	120	-	1 NEOJAPAN Inc	16	-
3 Modec Inc	43	-	13 NET One Systems Co Ltd	382	0.01
3 Molitec Steel Co Ltd	8	-	6 Neturen Co Ltd	28	-
38 Monex Group Inc	313	0.01	1 New Art Holdings Co Ltd	12	-
1 Money Forward Inc	82	-	1 New Cosmos Electric Co Ltd	11	-
2 Monogatari Corp	115	-	7 New Japan Chemical Co Ltd	16	-
25 MonotaRO Co Ltd	500	0.01	15 Nexon Co Ltd	290	0.01
1 MORESCO Corp	9	-	6 Nextage Co Ltd	123	-
8 Morinaga & Co Ltd	254	0.01	- NexTone Inc	16	-
8 Morinaga Milk Industry Co Ltd	363	0.01	30 NGK Insulators Ltd	470	0.01
2 Morioku Holdings Co Ltd	38	-	33 NGK Spark Plug Co Ltd	547	0.01
5 Morita Holdings Corp	62	-	13 NH Foods Ltd	453	0.01
3 Morito Co Ltd	15	-	35 NHK Spring Co Ltd	258	0.01
3 Morningstar Japan K.K.	14	-	1 Nicca Chemical Co Ltd	9	-
- Morozoff Ltd	14	-	1 Nice Holdings Inc	14	-
1 Mortgage Service Japan Ltd	11	-	5 Nichia Steel Works Ltd	11	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
11 Nichias Corp	254	0.01	3 Nippon Koei Co Ltd	73	-
2 Nichiban Co Ltd	23	-	12 Nippon Light Metal Holdings Co Ltd	182	-
8 Nichicon Corp	82	-	12 Nippon Paint Holdings Co Ltd	131	-
2 Nichiden Corp	46	-	21 Nippon Paper Industries Co Ltd	198	0.01
4 Nichiha Corp	108	-	25 Nippon Parking Development Co Ltd	30	-
10 Nichi-iko Pharmaceutical Co Ltd	57	-	3 Nippon Pillar Packing Co Ltd	84	-
1 Nichimo Co Ltd	13	-	1 Nippon Piston Ring Co Ltd	15	-
23 Nichirei Corp	519	0.01	2 Nippon Rietec Co Ltd	24	-
6 Nichireki Co Ltd	68	-	1 Nippon Road Co Ltd	69	-
2 Nichirin Co Ltd	27	-	8 Nippon Seiki Co Ltd	73	-
19 Nidec Corp	2,158	0.04	- Nippon Seisen Co Ltd	15	-
12 Nifco Inc	342	0.01	2 Nippon Sharyo Ltd	27	-
3 Nihon Chouzai Co Ltd	29	-	21 Nippon Sheet Glass Co Ltd	93	-
3 Nihon Dempa Kogyo Co Ltd	44	-	4 Nippon Shinyaku Co Ltd	298	0.01
1 Nihon Dengi Co Ltd	44	-	4 Nippon Shokubai Co Ltd	192	0.01
1 Nihon Denkei Co Ltd	13	-	9 Nippon Signal Company Ltd	65	-
4 Nihon Flush Co Ltd	36	-	4 Nippon Soda Co Ltd	118	-
9 Nihon House Holdings Co Ltd	27	-	46 Nippon Steel Corp	679	0.01
2 Nihon Kagaku Sangyo Co Ltd	24	-	3 Nippon Steel Trading Corp	113	-
9 Nihon Kohden Corp	278	0.01	65 Nippon Suisan Kaisha Ltd	327	0.01
29 Nihon M&A Center Inc	850	0.02	1 Nippon Systemware Co Ltd	21	-
5 Nihon Nohyaku Co Ltd	21	-	52 Nippon Telegraph & Telephone Corp	1,443	0.03
13 Nihon Parkerizing Co Ltd	120	-	11 Nippon Thompson Co Ltd	68	-
3 Nihon Plast Co Ltd	13	-	3 Nippon Yakin Kogyo Co Ltd	55	-
2 Nihon Tokushu Toryo Co Ltd	16	-	16 Nippon Yusen KK	1,048	0.02
1 Nihon Trim Co Ltd	21	-	31 Nipro Corp	290	0.01
12 Nihon Unisys Ltd	339	0.01	2 Nishikawa Rubber Co Ltd	32	-
1 Nihon Yamamura Glass Co Ltd	6	-	8 Nishimatsu Construction Co Ltd	251	0.01
1 Niitaka Co Ltd	14	-	8 Nishimatsuya Chain Co Ltd	112	-
2 Nikkato Corp	9	-	1 Nishimoto Co Ltd	17	-
15 Nikkiso Co Ltd	109	-	22 Nishi-Nippon Financial Holdings Inc	130	-
4 Nikko Co Ltd	21	-	6 Nishi-Nippon Railroad Co Ltd	141	-
10 Nikkon Holdings Co Ltd	168	-	5 Nishio Rent All Co Ltd	120	-
40 Nikon Corp	411	0.01	16 Nissan Chemical Corp	914	0.02
8 Nintendo Co Ltd	3,516	0.07	126 Nissan Motor Co Ltd	621	0.01
- Nippi Inc	13	-	10 Nissan Shatai Co Ltd	63	-
8 Nippo Corp	291	0.01	6 Nissan Tokyo Sales Holdings Co Ltd	12	-
4 Nippon Air Conditioning Services Co Ltd	25	-	2 Nissei ASB Machine Co Ltd	45	-
2 Nippon Aqua Co Ltd	11	-	2 Nissei Plastic Industrial Co Ltd	19	-
1 Nippon Beet Sugar Manufacturing Co Ltd	17	-	10 Nissha Co Ltd	132	-
2 Nippon Carbide Industries Co Inc	17	-	6 Nisshin Fudosan Co	24	-
2 Nippon Carbon Co Ltd	58	-	4 Nisshin Oillio Group Ltd	105	-
2 Nippon Chemical Industrial Co Ltd	35	-	11 Nisshin Seifun Group Inc	158	-
4 Nippon Chemi-Con Corp	57	-	26 Nisshinbo Holdings Inc	190	0.01
22 Nippon Coke & Engineering Co Ltd	24	-	2 Nissin Corp	27	-
3 Nippon Commercial Development Co Ltd	43	-	8 Nissin Electric Co Ltd	100	-
1 Nippon Concept Corp	20	-	5 Nissin Foods Holdings Co Ltd	360	0.01
7 Nippon Concrete Industries Co Ltd	16	-	2 Nissin Sugar Co Ltd	30	-
20 Nippon Denko Co Ltd	52	-	4 Nisso Corp	31	-
6 Nippon Densetsu Kogyo Co Ltd	80	-	2 Nissui Pharmaceutical Co Ltd	12	-
1 Nippon Dry-Chemical Co Ltd	16	-	6 Nitro Holdings Co Ltd	885	0.02
13 Nippon Electric Glass Co Ltd	343	0.01	3 Nitta Corp	66	-
10 Nippon Express Co Ltd	560	0.01	3 Nitta Gelatin Inc	14	-
3 Nippon Felt Co Ltd	10	-	6 Nittan Valve Co Ltd	16	-
3 Nippon Filcon Co Ltd	12	-	1 Nittetsu Mining Co Ltd	54	-
2 Nippon Fine Chemical Co Ltd	33	-	3 Nitto Boseki Co Ltd	70	-
8 Nippon Flour Mills Co Ltd	105	-	16 Nitto Denko Corp	1,109	0.02
18 Nippon Gas Co Ltd	228	0.01	1 Nitto Fuji Flour Milling Co Ltd	18	-
4 Nippon Hume Corp	22	-	6 Nitto Kogyo Corp	77	-
2 Nippon Kanzai Co Ltd	51	-	2 Nitto Kohki Co Ltd	26	-
24 Nippon Kayaku Co Ltd	232	0.01	5 Nitto Seiko Co Ltd	27	-
1 Nippon Kodoshi Corp	14	-	5 Nittoc Construction Co Ltd	27	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 NJS Co Ltd	10	-	4 Optex Group Co Ltd	55	-
2 Noevir Holdings Co Ltd	93	-	3 Optim Corp	39	-
6 NOF Corp	317	0.01	3 Oporun Co Ltd	51	-
3 Nohmi Bosai Ltd	58	-	4 Oracle Corp Japan	374	0.01
7 Nojima Corp	139	-	1 Orchestra Holdings Inc	35	-
13 NOK Corp	135	-	1 Organo Corp	66	-
155 Nomura Holdings Inc	647	0.01	1 Oricon Inc	10	-
3 Nomura Holdings Inc, ADR	12	-	103 Orient Corp	112	-
1 Nomura Micro Science Co Ltd	25	-	1 Oriental Consultants Holdings Co Ltd	17	-
23 Nomura Real Estate Holdings Inc	499	0.01	2 Oriental Land Co Ltd	257	0.01
18 Nomura Research Institute Ltd	773	0.02	25 Oriental Shiraishi Corp	50	-
2 Noritake Co Ltd Japan	69	-	1 Origin Co Ltd	11	-
3 Noritsu Koki Co Ltd	70	-	136 ORIX Corp	2,683	0.05
5 Noritz Corp	66	-	1 Oro Co Ltd	30	-
46 North Pacific Bank Ltd	93	-	24 Osaka Gas Co Ltd	382	0.01
2 NPC Inc (Japan listing)	12	-	3 Osaka Organic Chemical Industry Ltd	99	-
4 NS Solutions Corp	132	-	3 Osaka Soda Co Ltd	58	-
2 NS Tool Co Ltd	25	-	3 Osaka Steel Co Ltd	23	-
3 NS United Kaiun Kaisha Ltd	77	-	3 Osaka Titanium Technologies Co Ltd	19	-
9 NSD Co Ltd	173	-	7 Osaki Electric Co Ltd	26	-
52 NSK Ltd	350	0.01	16 OSG Corp	229	0.01
90 NTN Corp	166	-	14 Otsuka Corp	637	0.01
51 NTT Data Corp	1,075	0.02	18 Otsuka Holdings Co Ltd	637	0.01
9 OAK Capital Corp	8	-	1 OUG Holdings Inc	13	-
1 Oat Agro Co Ltd	13	-	23 Outsourcing Inc	308	0.01
2 Obara Group Inc	58	-	3 Oyo Corp	52	-
64 Obayashi Corp	468	0.01	1 Ozu Corp	12	-
1 OBIC Business Consultants Co Ltd	63	-	11 Pacific Industrial Co Ltd	104	-
1 Obic Co Ltd	177	-	3 Pacific Metals Co Ltd	52	-
1 Ochi Holdings Co Ltd	11	-	2 Pack Corp	45	-
19 Odakyu Electric Railway Co Ltd	369	0.01	4 PAL Group Holdings Co Ltd	51	-
8 Oenon Holdings Inc	25	-	3 Paltac Corporation	126	-
6 Ogaki Kyoritsu Bank Ltd	89	-	39 Pan Pacific International Holdings Corp	668	0.01
1 Ohara Inc	13	-	216 Panasonic Corp	2,352	0.05
2 Ohashi Technica Inc	25	-	1 Papyless Co Ltd	8	-
2 Ohba Co Ltd	15	-	1 Paraca Inc	7	-
1 Ohki Healthcare Holdings Co Ltd	9	-	7 Paramount Bed Holdings Co Ltd	124	-
2 Ohsho Food Service Corp	87	-	3 Paris Miki Holdings Inc	6	-
4 Oiles Corp	53	-	17 Park24 Co Ltd	235	0.01
4 Oisix ra daichi Inc	108	-	3 Parker Corp	13	-
2 Oita Bank Ltd	37	-	1 Pasco Corp	9	-
128 Oji Holdings Corp	590	0.01	4 Pasona Group Inc	137	-
6 Okabe Co Ltd	36	-	5 PC Depot Corp	13	-
1 Okada Aiyon Corp	12	-	2 PCA Corp	27	-
2 Okamoto Industries Inc	60	-	2 PCI Holdings Inc	15	-
1 Okamoto Machine Tool Works Ltd	36	-	3 Pegasus Sewing Machine Manufacturing Co Ltd	11	-
10 Okamura Corp	111	-	60 Penta-Ocean Construction Co Ltd	341	0.01
26 Okasan Securities Group Inc	84	-	1 People Dreams & Technologies Group	21	-
19 Oki Electric Industry Co Ltd	140	-	14 PeptiDream Inc	355	0.01
2 Okinawa Cellular Telephone Co	108	-	20 Persol Holdings Co Ltd	574	0.01
5 Okinawa Electric Power Co Inc	60	-	1 Phil Co Inc	12	-
4 Okinawa Financial Group Inc	74	-	2 Pickles Corp	37	-
4 OKUMA Corp	158	-	15 Pigeon Corp	313	0.01
5 Okumura Corp	138	-	5 Pilot Corp	200	0.01
2 Okura Industrial Co Ltd	29	-	5 Piolax Inc	77	-
5 Okuwa Co Ltd	43	-	3 Plenus Co Ltd	44	-
61 Olympus Corp	1,359	0.03	6 Pola Orbis Holdings Inc	105	-
5 Omron Corp	472	0.01	4 Poletowin Pitcrew Holdings Inc	37	-
30 Ono Pharmaceutical Co Ltd	667	0.01	3 Precision System Science Co	11	-
2 Onoken Co Ltd	30	-	2 Premium Group Co Ltd	55	-
17 Onward Holdings Co Ltd	43	-	1 Premium Water Holdings Inc	17	-
10 Open House Co Ltd	562	0.01	20 Press Kogyo Co Ltd	66	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
4 Pressance Corp	67	-	32 Ryohin Keikaku Co Ltd	521	0.01
11 Prestige International Inc	68	-	3 Ryosan Co Ltd	63	-
6 Prima Meat Packers Ltd	135	-	4 S Foods Inc	118	-
2 Pronexus Inc	21	-	1 S&B Foods Inc	52	-
1 Property Agent Inc	8	-	3 Sac's Bar Holdings Inc	16	-
1 Prored Partners Co Ltd	8	-	1 Sagami Rubber Industries Co Ltd	9	-
1 Pro-Ship Inc	15	-	3 Saibu Gas Co Ltd	62	-
4 Prospect Co Ltd	8	-	1 Saison Information Systems Co Ltd	14	-
4 Proto Corp	44	-	2 Sakai Chemical Industry Co Ltd	41	-
7 PS Mitsubishi Construction Co Ltd	39	-	1 Sakai Heavy Industries Ltd	17	-
4 Punch Industry Co Ltd	20	-	2 Sakai Moving Service Co Ltd	59	-
2 QB Net Holdings Co Ltd	31	-	9 Sakata INX Corp	74	-
5 Qol Holdings Co Ltd	65	-	1 Sakata Seed Corp	14	-
2 Quick Co Ltd	21	-	3 Sakura Internet Inc	13	-
2 Raccoon Holdings Inc	24	-	11 Sala Corp	56	-
8 Raito Kogyo Co Ltd	146	-	5 SAMTY Co Ltd	99	-
4 Raiznext Corp	41	-	1 San Holdings Inc	12	-
11 Rakus Co Ltd	282	0.01	3 San ju San Financial Group Inc	38	-
18 Rakuten Inc	186	0.01	3 San-A Co Ltd	116	-
1 RareJob Inc	6	-	11 San-Ai Oil Co Ltd	110	-
1 Rasa Corp	11	-	6 Sanden Holdings Corp	13	-
2 Rasa Industries Ltd	28	-	1 Sanei Architecture Planning Co Ltd	17	-
3 Raysum Co Ltd	17	-	7 Sangetsu Corp	100	-
74 Recruit Holdings Co Ltd	4,512	0.09	23 San-In Godo Bank Ltd	114	-
6 Relia Inc	54	-	6 Sanix Inc	12	-
17 Relo Group Inc	308	0.01	7 Sanki Engineering Co Ltd	87	-
86 Renesas Electronics Corp	1,075	0.02	4 Sanko Gosei Ltd	13	-
3 Renet JapanGroup Inc	17	-	1 Sanko Metal Industrial Co Ltd	12	-
44 Rengo Co Ltd	294	0.01	7 Sankyo Co Ltd	173	-
5 RENOVA Inc	245	0.01	1 Sankyo Frontier Co Ltd	31	-
- Resol Holdings Co Ltd	14	-	6 Sankyo Seiko Co Ltd	27	-
154 Resona Holdings Inc	563	0.01	4 Sankyo Tateyama Inc	23	-
16 Resorttrust Inc	263	0.01	10 Sankyu Inc	403	0.01
3 Restar Holdings Corp	50	-	6 Sanoh Industrial Co Ltd	51	-
4 Retail Partners Co Ltd	42	-	4 Sansan Inc	120	-
1 Rheon Automatic Machinery Co Ltd	15	-	1 Sansei Technologies Inc	8	-
1 Rhythm Watch Co Ltd	8	-	2 Sansha Electric Manufacturing Co Ltd	17	-
1 Riberesute Corp	9	-	1 Sanshin Electronics Co Ltd	15	-
48 Ricoh Co Ltd	426	0.01	1 Santec Corp	18	-
4 Ricoh Leasing Co Ltd	118	-	13 Santen Pharmaceutical Co Ltd	176	-
2 Ride On Express Holdings Co Ltd	24	-	35 Sanwa Holdings Corp	371	0.01
2 Right On Co Ltd	12	-	- Sanyei Corp	7	-
1 Riken Corp	30	-	2 Sanyo Chemical Industries Ltd	94	-
2 Riken Keiki Co Ltd	104	-	1 Sanyo Denki Co Ltd	55	-
7 Riken Technos Corp	28	-	2 Sanyo Electric Railway Co Ltd	27	-
3 Riken Vitamin Co Ltd	37	-	1 Sanyo Housing Nagoya Co Ltd	9	-
3 Rinnai Corp	298	0.01	2 Sanyo Shokai Ltd	15	-
1 Rion Co Ltd	23	-	4 Sanyo Special Steel Co Ltd	66	-
3 Riso Kagaku Corp	48	-	4 Sanyo Trading Co Ltd	32	-
17 Riso Kyoiku Co Ltd	61	-	13 Sapporo Holdings Ltd	249	0.01
2 River Eletec Corp	19	-	3 Sata Construction Co Ltd	12	-
1 Rix Corp	13	-	- Sato Foods Co Ltd	13	-
2 Rock Field Co Ltd	22	-	4 Sato Holdings Corp	76	-
5 Rohm Co Ltd	431	0.01	2 Sato Shoji Corp	14	-
10 Rohto Pharmaceutical Co Ltd	298	0.01	2 Satori Electric Co Ltd	17	-
2 Rokko Butter Co Ltd	27	-	4 Sawada Holdings Co Ltd	43	-
2 Roland Corp	80	-	8 Sawai Group Holdings Co Ltd	314	0.01
2 Roland DG Corp	57	-	1 Saxa Holdings Inc	11	-
2 Rorze Corp	177	-	1 SB Technology Corp	33	-
1 Rozetta Corp	8	-	27 SBI Holdings Inc	681	0.01
4 Ryobi Ltd	36	-	1 SBI Insurance Group Co Ltd	7	-
2 Ryoden Corp	34	-	3 SBS Holdings Inc	92	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
3 Scala Inc	16	-	10 Shinko Electric Industries Co Ltd	446	0.01
4 SCREEN Holdings Co Ltd	426	0.01	5 Shinko Shoji Co Ltd	40	-
6 Scroll Corp	41	-	11 Shinmaywa Industries Ltd	79	-
19 SCSK Corp	367	0.01	6 Shinnihon Corp	39	-
- SEC Carbon Ltd	10	-	3 Shin-Nihon Tatemono Co Ltd	10	-
15 Secom Co Ltd	1,018	0.02	2 Shinnihonseiyaku Co Ltd	23	-
1 Seed Co Ltd	6	-	2 Shinobu Foods Products Co Ltd	10	-
17 Sega Sammy Holdings Inc	276	0.01	5 Shinoken Group Co Ltd	47	-
1 Seibu Electric & Machinery Co Ltd	12	-	18 Shinsei Bank Ltd	297	0.01
19 Seibu Holdings Inc	181	-	1 Shinsho Corp	17	-
2 Seika Corp	20	-	2 Shinwa Co Ltd	32	-
5 Seikagaku Corp	45	-	3 Shinwa Co Ltd, Gifu	23	-
8 Seikitokyo Kogyo Co Ltd	62	-	9 Shionogi & Co Ltd	622	0.01
- Seiko Electric Co Ltd	4	-	10 Ship Healthcare Holdings Inc	218	0.01
40 Seiko Epson Corp	645	0.01	16 Shiseido Co Ltd	945	0.02
4 Seiko Holdings Corp	72	-	3 Shizuki Electric Co Inc	16	-
2 Seiko PMC Corp	13	-	57 Shizuoka Bank Ltd	401	0.01
18 Seino Holdings Co Ltd	186	0.01	10 Shizuoka Gas Co Ltd	90	-
5 Seiren Co Ltd	105	-	3 SHO-BOND Holdings Co Ltd	148	-
29 Sekisui Chemical Co Ltd	471	0.01	4 Shoei Co Ltd	148	-
56 Sekisui House Ltd	1,097	0.02	1 Shoei Foods Corp	40	-
3 Sekisui Jushi Corp	62	-	1 Shofu Inc	16	-
3 Sekisui Plastics Co Ltd	15	-	26 Showa Denko KK	567	0.01
1 SEMITEC Corp	44	-	3 Showa Sangyo Co Ltd	69	-
26 Senko Group Holdings Co Ltd	215	0.01	1 Sigma Koki Co Ltd	20	-
1 Senshu Electric Co Ltd	53	-	2 SigmaXYZ Inc	54	-
38 Senshu Ikeda Holdings Inc	50	-	6 Siix Corp	71	-
6 Senshukai Co Ltd	20	-	1 Silver Life Co Ltd	10	-
11 Septeni Holdings Co Ltd	43	-	1 Sinanen Holdings Co Ltd	36	-
1 SERAKU Co Ltd	11	-	4 Sinfonia Technology Co Ltd	48	-
7 Seria Co Ltd	226	0.01	3 Sinko Industries Ltd	52	-
58 Seven & i Holdings Co Ltd	2,339	0.05	7 Sintokogio Ltd	44	-
117 Seven Bank Ltd	235	0.01	2 SK-Electronics Co Ltd	21	-
38 SG Holdings Co Ltd	838	0.02	28 SKY Perfect JSAT Holdings Inc	101	-
30 Sharp Corp	339	0.01	33 Skylark Holdings Co Ltd	433	0.01
1 Shibaura Electronics Co Ltd	54	-	1 Smaregi Inc	21	-
1 Shibaura Mechatronics Corp	51	-	1 SMC Corp	419	0.01
2 Shibusawa Warehouse Co Ltd	28	-	1 SMK Corp	14	-
2 Shibuya Corp	55	-	10 SMS Co Ltd	369	0.01
4 Shidax Corp	19	-	5 Snow Peak Inc	156	-
1 SHIFT Inc	132	-	2 Soda Nikka Co Ltd	14	-
7 Shiga Bank Ltd	103	-	6 Sodick Co Ltd	42	-
2 Shikibo Ltd	14	-	2 Soft99 Corp	17	-
5 Shikoku Bank Ltd	33	-	192 Softbank Corp	2,643	0.05
6 Shikoku Chemicals Corp	75	-	176 SoftBank Group Corp	9,247	0.17
16 Shikoku Electric Power Co Inc	108	-	2 Softcreate Holdings Corp	58	-
4 Shima Seiki Manufacturing Ltd	70	-	- Software Service Inc	22	-
18 Shimadzu Corp	769	0.02	10 Sohgo Security Services Co Ltd	436	0.01
4 Shimamura Co Ltd	310	0.01	31 Sojitz Corp	430	0.01
4 Shimano Inc	1,051	0.02	2 Soken Chemical & Engineering Co Ltd	31	-
2 Shimizu Bank Ltd	25	-	9 Solasto Corp	98	-
53 Shimizu Corp	331	0.01	1 SoldOut Inc	4	-
2 Shimojima Co Ltd	20	-	1 Soliton Systems KK	13	-
2 Shin Maint Holdings Co Ltd	19	-	3 Solxyz Co Ltd	13	-
3 Shin Nippon Air Technologies Co Ltd	50	-	18 Somp Holdings Inc	719	0.01
4 Shin Nippon Biomedical Laboratories Ltd	54	-	83 Sony Corp	10,141	0.19
1 Shinagawa Refractories Co Ltd	31	-	8 Sotetsu Holdings Inc	141	-
1 Shindengen Electric Manufacturing Co Ltd	36	-	1 Sotoh Co Ltd	10	-
10 Shin-Etsu Chemical Co Ltd	1,738	0.03	2 Space Co Ltd	19	-
6 Shin-Etsu Polymer Co Ltd	52	-	7 Space Value Holdings Co Ltd	75	-
1 Shin-Keisei Electric Railway Co Ltd	14	-	15 Sparx Group Co Ltd	42	-
- Shinki Bus Co Ltd	3	-	1 SPK Corp	11	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
9 S-Pool Inc	96	-	3 Syuppin Co Ltd	22	-
1 Sprix Ltd	17	-	5 T Hasegawa Co Ltd	131	-
4 Square Enix Holdings Co Ltd	193	0.01	2 T RAD Co Ltd	38	-
2 SRA Holdings	44	-	35 T&D Holdings Inc	413	0.01
1 SRE Holdings Corp	48	-	3 T&K Toka Co Ltd	20	-
2 ST Corp	26	-	3 Tachibana Eletech Co Ltd	35	-
3 St Marc Holdings Co Ltd	38	-	2 Tachikawa Corp	14	-
15 Stanley Electric Co Ltd	385	0.01	5 Tachi-S Co Ltd	55	-
2 Star Mica Holdings Co Ltd	24	-	16 Tadano Ltd	140	-
4 Star Micronics Co Ltd	53	-	2 Taihei Dengyo Kaisha Ltd	40	-
7 Starts Corp Inc	156	-	25 Taiheiyō Cement Corp	481	0.01
2 Starzen Co Ltd	36	-	2 Taiho Kogyo Co Ltd	13	-
2 St-Care Holding Corp	16	-	4 Taikisha Ltd	102	-
2 Stella Chemifa Corp	55	-	1 Taiko Bank Ltd	12	-
1 Step Co Ltd	17	-	3 Taiko Pharmaceutical Co Ltd	24	-
2 Strike Co Ltd	84	-	19 Taisei Corp	564	0.01
2 Studio Alice Co Ltd	29	-	1 Taisei Lamick Co Ltd	19	-
88 Subaru Corp	1,649	0.03	1 Taisei Oncho Co Ltd	13	-
- Subaru Enterprise Co Ltd	14	-	5 Taisho Pharmaceutical Holdings Co Ltd	239	0.01
4 Sugi Holdings Co Ltd	256	0.01	8 Taiyo Holdings Co Ltd	220	0.01
2 Sugimoto & Co Ltd	28	-	20 Taiyo Nippon Sanso Corp	429	0.01
32 SUMCO Corp	692	0.01	17 Taiyo Yuden Co Ltd	953	0.02
6 Sumida Corp	64	-	1 Takachiho Koheki Co Ltd	5	-
- Suminoe Textile Co Ltd	5	-	3 Takamatsu Construction Group Co Ltd	51	-
8 Sumiseki Holdings Inc	8	-	6 Takamiya Co Ltd	23	-
4 Sumitomo Bakelite Co Ltd	193	0.01	1 Takano Co Ltd	7	-
208 Sumitomo Chemical Co Ltd	954	0.02	2 Takaoka Toko Co Ltd	19	-
54 Sumitomo Corp	738	0.02	4 Takara Bio Inc	100	-
13 Sumitomo Dainippon Pharma Co Ltd	159	-	18 Takara Holdings Inc	193	0.01
3 Sumitomo Densetsu Co Ltd	49	-	22 Takara Leben Co Ltd	51	-
75 Sumitomo Electric Industries Ltd	984	0.02	2 Takara Printing Co Ltd	23	-
25 Sumitomo Forestry Co Ltd	491	0.01	6 Takara Standard Co Ltd	71	-
17 Sumitomo Heavy Industries Ltd	376	0.01	2 Takasago International Corp	51	-
25 Sumitomo Metal Mining Co Ltd	925	0.02	7 Takasago Thermal Engineering Co Ltd	119	-
41 Sumitomo Mitsui Construction Co Ltd	148	-	1 Takashima & Co Ltd	13	-
62 Sumitomo Mitsui Financial Group Inc	2,019	0.04	24 Takashimaya Co Ltd	208	0.01
23 Sumitomo Mitsui Trust Holdings Inc	710	0.01	2 Takasho Co Ltd	11	-
6 Sumitomo Osaka Cement Co Ltd	195	0.01	2 Take And Give Needs Co Ltd	18	-
1 Sumitomo Precision Products Co Ltd	9	-	2 Takebishi Corp	20	-
18 Sumitomo Realty & Development Co Ltd	569	0.01	143 Takeda Pharmaceutical Co Ltd	3,832	0.07
8 Sumitomo Riko Co Ltd	39	-	1 Takemoto Yohki Co Ltd	5	-
45 Sumitomo Rubber Industries Ltd	447	0.01	6 Takeuchi Manufacturing Co Ltd	147	-
2 Sumitomo Seika Chemicals Co Ltd	51	-	1 Takihyo Co Ltd	9	-
9 Sumitomo Warehouse Co Ltd	145	-	1 Takisawa Machine Tool Co Ltd	7	-
5 Sun Frontier Fudousan Co Ltd	46	-	8 Takuma Co Ltd	100	-
3 Suncall Corp	13	-	2 Tama Home Co Ltd	48	-
11 Sundrug Co Ltd	302	0.01	2 Tamron Co Ltd	46	-
15 Suntory Beverage & Food Ltd	529	0.01	11 Tamura Corp	69	-
1 Sun-Wa Technos Corp	21	-	2 Tanabe Consulting Co Ltd	11	-
1 SuRaLa Net Co Ltd	8	-	8 Tanseisha Co Ltd	54	-
26 Suruga Bank Ltd	107	-	2 Taoka Chemical Co Ltd	20	-
15 Sushiro Global Holdings Ltd	636	0.01	7 Tatsuta Electric Wire and Cable Co Ltd	28	-
1 Suzuden Corp	13	-	4 Tayca Corp	38	-
9 Suzuken Co Ltd Japan	233	0.01	2 Tazmo Co Ltd	25	-
2 Suzuki Co Ltd	18	-	4 TBK Co Ltd	14	-
19 Suzuki Motor Corp	786	0.02	3 TDC Soft Inc	34	-
7 SWCC Showa Holdings Co Ltd	110	-	62 TDK Corp	2,464	0.05
9 Sysmex Corp	1,144	0.02	1 TeamSpirit Inc	7	-
2 System Information Co Ltd	14	-	6 TechMatrix Corp	106	-
1 System Research Co Ltd	10	-	- Techno Associe Co Ltd	3	-
1 System Support Inc	14	-	1 TECHNO HORIZON Co Ltd	10	-
37 Systema Corp	155	-	1 Techno Medica Co Ltd	10	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
1 Techno Ryowa Ltd	10	-	1 Tokyo Electron Device Ltd	59	-
3 Techno Smart Corp	30	-	8 Tokyo Electron Ltd	4,218	0.08
1 Technoflex Corp	12	-	3 Tokyo Energy & Systems Inc	27	-
16 TechnoPro Holdings Inc	425	0.01	25 Tokyo Gas Co Ltd	419	0.01
3 Tecnos Japan Inc	12	-	5 Tokyo Individualized Educational Institute Inc	26	-
36 Teijin Ltd	413	0.01	2 Tokyo Keiki Inc	13	-
3 Teikoku Electric Manufacturing Co Ltd	33	-	4 Tokyo Kiraboshi Financial Group Inc	44	-
3 Teikoku Sen-I Co Ltd	52	-	4 Tokyo Ohka Kogyo Co Ltd	224	0.01
1 Teikoku Tsushin Kogyo Co Ltd	12	-	1 Tokyo Rakutenchi Co Ltd	18	-
2 Tekken Corp	33	-	2 Tokyo Rope Manufacturing Co Ltd	11	-
- Temairazu Inc	18	-	3 Tokyo Sangyo Co Ltd	18	-
3 Tenma Corp	55	-	5 Tokyo Seimitsu Co Ltd	215	0.01
2 Teraoka Seisakusho Co Ltd	6	-	14 Tokyo Steel Manufacturing Co Ltd	147	-
1 Terasaki Electric Co Ltd	10	-	29 Tokyo Tatemono Co Ltd	413	0.01
2 Terilogy Co Ltd	5	-	3 Tokyo Tekko Co Ltd	28	-
34 Terumo Corp	1,377	0.03	1 Tokyo Theatres Co Inc	10	-
5 T-Gaia Corp	73	-	3 Tokyotokeiba Co Ltd	116	-
10 THK Co Ltd	234	0.01	14 Tokyu Construction Co Ltd	81	-
2 Tigers Polymer Corp	8	-	31 Tokyu Corp	430	0.01
20 TIS Inc	624	0.01	94 Tokyu Fudosan Holdings Corp	487	0.01
1 Titan Kogyo Ltd	7	-	- Tokyu Recreation Co Ltd	18	-
3 TKC Corp	90	-	7 Toli Corp	13	-
3 Toa Corp (non-voting rights)	65	-	1 Tomato Bank Ltd	9	-
3 Toa Corp (voting rights)	22	-	1 Tomen Devices Corp	30	-
1 Toa Oil Co Ltd	35	-	3 Tomoe Corp	11	-
1 Toa Road Corp	25	-	1 Tomoe Engineering Co Ltd	24	-
17 Toagosei Co Ltd	179	-	2 Tomoku Co Ltd	37	-
1 Toba Inc	14	-	26 TOMONY Holdings Inc	68	-
4 Tobishima Corp	37	-	18 Tomy Co Ltd	157	-
12 Tobu Railway Co Ltd	267	0.01	1 Tonami Holdings Co Ltd	31	-
8 TOC Co Ltd	39	-	13 Topcon Corp	207	0.01
11 Tocalo Co Ltd	144	-	8 Toppan Forms Co Ltd	106	-
20 Tochigi Bank Ltd	30	-	19 Toppan Printing Co Ltd	283	0.01
35 Toda Corp	208	0.01	8 Topre Corp	74	-
- Toei Animation Co Ltd	43	-	3 Topy Industries Ltd	29	-
1 Toei Co Ltd	82	-	166 Toray Industries Inc	960	0.02
1 Toell Co Ltd	8	-	1 Torex Semiconductor Ltd	30	-
1 Toenec Corp	38	-	6 Toridoll Holdings Corp	132	-
1 Togami Electric Manufacturing Co Ltd	9	-	2 Torigoe Co Ltd	11	-
33 Toho Bank Ltd	57	-	2 Torii Pharmaceutical Co Ltd	54	-
1 Toho Co	12	-	3 Torishima Pump Manufacturing Co Ltd	20	-
3 Toho Co Ltd	125	-	6 Tosei Corp	53	-
7 Toho Gas Co Ltd	188	0.01	20 Toshiba Corp	804	0.02
9 Toho Holdings Co Ltd	138	-	3 Toshiba Machine Co Ltd	95	-
7 Toho Titanium Co Ltd	57	-	4 Toshiba TEC Corp	140	-
4 Toho Zinc Co Ltd	69	-	36 Tosoh Corp	515	0.01
1 Tohoku Bank Ltd	8	-	2 Totech Corp	33	-
39 Tohoku Electric Power Co Inc	273	0.01	5 Totetsu Kogyo Co Ltd	104	-
4 Tohokushinsha Film Corp	22	-	12 TOTO Ltd	536	0.01
22 Tokai Carbon Co Ltd	231	0.01	1 Totoku Electric Co Ltd	19	-
3 Tokai Corp	60	-	1 Tottori Bank Ltd	10	-
22 TOKAI Holdings Corp	161	-	5 Tow Co Ltd	14	-
9 Tokai Rika Co Ltd	119	-	6 Towa Bank Ltd	25	-
35 Tokai Tokyo Financial Holdings Inc	115	-	4 Towa Corp	114	-
1 Token Corp	77	-	7 Towa Pharmaceutical Co Ltd	155	-
30 Tokio Marine Holdings Inc	1,523	0.03	17 Toyo Construction Co Ltd	80	-
2 Tokushu Tokai Paper Co Ltd	53	-	3 Toyo Corp	33	-
15 Tokuyama Corp	229	0.01	1 Toyo Denki Seizo KK	8	-
2 Tokyo Base Co Ltd	9	-	4 Toyo Engineering Corp	24	-
6 Tokyo Broadcasting System Holdings Inc	89	-	1 Toyo Gosei Co Ltd	106	-
7 Tokyo Century Corp	321	0.01	6 Toyo Ink SC Holdings Co Ltd	96	-
140 Tokyo Electric Power Co Holdings Inc	375	0.01	1 Toyo Kanetsu KK	22	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Japan - 7.07% (continued)			Japan - 7.07% (continued)		
4 Toyo Logistics Co Ltd	12	-	2 Usen-Next Holdings Co Ltd	57	-
3 Toyo Machinery & Metal Co Ltd	11	-	1 User Local Inc	9	-
10 Toyo Securities Co Ltd	13	-	15 Ushio Inc	285	0.01
22 Toyo Seikan Group Holdings Ltd	273	0.01	29 USS Co Ltd	419	0.01
9 Toyo Suisan Kaisha Ltd	381	0.01	4 UT Group Co Ltd	155	-
2 Toyo Tanso Co Ltd	52	-	3 Utoc Corp	15	-
23 Toyo Tire Corp	356	0.01	2 UUUM Inc	15	-
1 Toyo Wharf & Warehouse Co Ltd	9	-	3 Uzabase Inc	44	-
20 Toyobo Co Ltd	212	0.01	2 V Technology Co Ltd	51	-
15 Toyoda Gosei Co Ltd	299	0.01	9 Valor Holdings Co Ltd	170	-
17 Toyota Boshoku Corp	331	0.01	3 Valqua Ltd	58	-
7 Toyota Industries Corp	588	0.01	1 Value HR Co Ltd	22	-
611 Toyota Motor Corp	10,836	0.20	2 ValueCommerce Co Ltd	84	-
20 Toyota Tsusho Corp	866	0.02	1 Valuence Holdings Inc	13	-
5 TPR Co Ltd	60	-	3 V-Cube Inc	26	-
4 Traders Holdings Co Ltd	11	-	4 Vector Inc	45	-
2 Trancom Co Ltd	113	-	1 Vega Co Ltd	11	-
3 Trans Genic Inc	13	-	2 Vertex Corp	49	-
2 Transaction Co Ltd	19	-	1 VINX Corp	9	-
5 Transcosmos Inc	139	-	1 VisasQ Inc	34	-
9 TRE Holdings Corp	138	-	1 Visco Technologies Corp	13	-
16 Trend Micro Inc	942	0.02	6 Vital KSK Holdings Inc	44	-
4 Tri Chemical Laboratories Inc	112	-	18 VT Holdings Co Ltd	67	-
2 Trinity Industrial Corp	15	-	7 Wacoal Holdings Corp	129	-
6 Trusco Nakayama Corp	147	-	22 Wacom Co Ltd	166	-
8 Trust Tech Inc	112	-	1 Waida Manufacturing Co Ltd	7	-
14 TS Tech Co Ltd	164	-	2 Wakachiku Construction Co Ltd	35	-
10 TSI Holdings Co Ltd	31	-	6 Wakita & Co Ltd	55	-
6 Tsubaki Nakashima Co Ltd	73	-	3 Warabeya Nichiyu Holdings Co Ltd	45	-
5 Tsubakimoto Chain Co	117	-	1 Waseda Academy Co Ltd	10	-
1 Tsubakimoto Kogyo Co Ltd	31	-	3 Watahan & Co Ltd	28	-
1 Tsudakoma Corp	4	-	1 Watts Co Ltd	9	-
9 Tsugami Corp	109	-	2 WDB Holdings Co Ltd	41	-
4 Tsukishima Kikai Co Ltd	37	-	1 Weathernews Inc	51	-
15 Tsukuba Bank Ltd	21	-	2 Welbe Inc	21	-
7 Tsumura & Co	201	0.01	12 Welcia Holdings Co Ltd	435	0.01
3 Tsuruha Holdings Inc	388	0.01	3 Wellnet Corp	11	-
3 Tsurumi Manufacturing Co Ltd	38	-	4 West Holdings Corp	255	0.01
1 Tsutsumi Jewelry Co Ltd	15	-	10 West Japan Railway Co	425	0.01
1 Tsuzuki Denki Co Ltd	14	-	2 Will Group Inc	18	-
4 TV Asahi Holdings Corp	49	-	2 WILLs Inc	16	-
1 Tv Tokyo Holdings Corp	16	-	2 WIN-Partners Co Ltd	20	-
2 Twinbird	16	-	1 Wood One Co Ltd	10	-
1 TYK Corp	3	-	3 Workman Co Ltd	153	-
7 UACJ Corp	143	-	5 World Co Ltd	50	-
20 Ube Industries Ltd	341	0.01	2 World Holdings Co Ltd	47	-
1 Ubicom Holdings Inc	20	-	1 Wow World Inc	7	-
1 Uchida Esco Co Ltd	12	-	1 Wowow Inc	25	-
2 Uchida Yoko Co Ltd	65	-	1 Writeup Co Ltd	19	-
1 Ueki Corp	12	-	4 Xebio Holdings Co Ltd	35	-
- ULS Group Inc	10	-	1 YAC Holdings Co Ltd	11	-
22 Unicharm Corp	957	0.02	1 Yachiyo Industry Co Ltd	6	-
1 Uniden Holdings Corp	30	-	1 Yagi & Co Ltd	12	-
1 Union Tool Co	26	-	4 Yahagi Construction Co Ltd	27	-
7 Unipres Corp	47	-	1 Yaizu Suisankagaku Industry Co Ltd	12	-
- UNIRITA Inc	5	-	6 Yakult Honsha Co Ltd	305	0.01
2 UNITED Inc	31	-	3 YAKUODO Holdings Co Ltd	49	-
12 United Super Markets Holdings Inc	107	-	7 Yamabiko Corp	81	-
11 Unitika Ltd	27	-	1 Yamada Consulting Group Co Ltd	8	-
2 Univance Corp	9	-	106 Yamada Denki Co Ltd	369	0.01
4 Universal Entertainment Corp	91	-	2 Yamae Group Holdings Co Ltd	20	-
- UPR Corp	9	-	4 Yamagata Bank Ltd	29	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 7.07% (continued)		
33 Yamaguchi Financial Group Inc	182	-
6 Yamaha Corp	317	0.01
28 Yamaha Motor Co Ltd	714	0.01
4 Yamaichi Electronics Co Ltd	87	-
5 YA-MAN Ltd	48	-
4 Yamanashi Chuo Bank Ltd	31	-
31 Yamashina Corp	21	-
2 Yamatane Corp	24	-
2 Yamato Corp	16	-
37 Yamato Holdings Co Ltd	823	0.02
2 Yamato International Inc	5	-
7 Yamato Kogyo Co Ltd	200	0.01
2 Yamaura Corp	12	-
1 Yamaya Corp	10	-
19 Yamazaki Baking Co Ltd	243	0.01
10 Yamazen Corp	84	-
3 Yaoko Co Ltd	179	-
3 Yashima Denki Co Ltd	21	-
8 Yaskawa Electric Corp	339	0.01
3 Yasuda Logistics Corp	23	-
1 Yasunaga Corp	8	-
3 YE DIGITAL Corp	13	-
6 Yellow Hat Ltd	83	-
3 Yodogawa Steel Works Ltd	68	-
7 Yokogawa Bridge Holdings Corp	125	-
25 Yokogawa Electric Corp	477	0.01
8 Yokohama Reito Co Ltd	54	-
25 Yokohama Rubber Co Ltd	387	0.01
3 Yokowo Co Ltd	83	-
1 Yomeishu Seizo Co Ltd	20	-
2 Yondenko Corp	23	-
3 Yondoshi Holdings Inc	44	-
1 Yonkyu Co Ltd	13	-
3 Yoroze Corp	32	-
2 Yoshimura Food Holdings KK	9	-
4 Yotai Refractories Co Ltd	44	-
1 Yuasa Funashoku Co Ltd	13	-
3 Yuasa Trading Co Ltd	74	-
1 Yuken Kogyo Co Ltd	8	-
3 Yukiguni Maitake Co Ltd	27	-
7 Yurtec Corp	35	-
4 Yushin Precision Equipment Co Ltd	24	-
2 Yushiro Chemical Industry Co Ltd	15	-
- Yutaka Giken Co Ltd	5	-
60 Z Holdings Corp	395	0.01
- Zaoh Co Ltd	5	-
- Zenitaka Corp	10	-
7 Zenkoku Hoshu Co Ltd	310	0.01
6 Zenrin Co Ltd	47	-
13 Zensho Holdings Co Ltd	287	0.01
27 Zeon Corp	288	0.01
3 ZERIA Pharmaceutical Co Ltd	47	-
12 ZOZO Inc	378	0.01
2 Zuiko Corp	18	-
	380,267	7.07
Netherlands - 1.21%		
19 Aalberts NV	1,139	0.02
58 ABN AMRO Bank NV	831	0.02
4 Accell Group NV	191	-
1 Adyen NV	1,629	0.03
203 Aegon NV (Netherlands listing)	895	0.02
28 Aegon NV (US listing)	123	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Netherlands - 1.21% (continued)		
15 Akzo Nobel NV	1,580	0.03
2 Alfen NV	229	-
4 AMG Advanced Metallurgical Group NV	102	-
3 Amsterdam Commodities NV	90	-
8 APERAM SA	407	0.01
15 Arcadis NV	685	0.01
35 ArcelorMittal SA (Netherlands listing)	957	0.02
10 ArcelorMittal SA (US listing)	280	0.01
4 ASM International NV	1,579	0.03
22 ASML Holding NV (Netherlands listing)	17,277	0.32
4 ASML Holding NV (US listing)	3,517	0.07
22 ASR Nederland NV	954	0.02
7 B&S Group	58	-
6 Basic-Fit NV	279	-
15 BE Semiconductor Industries NV	1,401	0.03
4 Beter Bed Holding NV	21	-
13 Boskalis Westminster	364	0.01
4 Brunel International NV	43	-
17 Coca-Cola European Partners PLC (Netherlands listing)	855	0.02
10 Coca-Cola European Partners PLC (US listing)	478	0.01
8 Corbion NV	370	0.01
9 Flow Traders	305	0.01
8 ForFarmers NV	31	-
14 Fugro NV	101	-
7 GrandVision NV	220	-
5 Heijmans NV	75	-
13 Heineken NV	1,321	0.02
1 Hunter Douglas NV	74	-
6 IMCD NV	1,400	0.03
185 ING Groep NV	2,550	0.05
15 Intertrust NV	344	0.01
7 JDE Peet's N.V.	194	-
3 Kendrion NV	67	-
132 Koninklijke Ahold Delhaize NV	4,444	0.08
50 Koninklijke BAM Groep NV	149	-
8 Koninklijke DSM NV	1,678	0.03
693 Koninklijke KPN NV	2,042	0.04
44 Koninklijke Philips NV (Netherlands listing)	1,538	0.03
11 Koninklijke Vopak NV	415	0.01
2 Lucas Bols BV	25	-
1 Nederland Apparatenfabriek	61	-
20 NN Group NV	976	0.02
13 OCI NV	348	0.01
16 Ordina NV	63	-
107 PostNL NV	458	0.01
11 Prosus NV (Netherlands listing)	921	0.02
19 Randstad NV	1,211	0.02
29 SBM Offshore NV	412	0.01
1 SIF Holding NV	13	-
29 Signify NV	1,300	0.02
4 Sligro Food Group NV	96	-
8 TKH Group NV	429	0.01
11 TomTom NV	94	-
23 Universal Music Group NV	652	0.01
5 Van Lanschot Kempen NV	109	-
1 Vivoryon Therapeutics NV	22	-
40 Wolters Kluwer NV	4,477	0.08
	64,949	1.21
New Zealand - 0.13%		
60 a2 Milk Co Ltd	252	0.01
120 Air New Zealand Ltd	124	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
New Zealand - 0.13% (continued)			Norway - 0.28% (continued)		
82 Arvida Group Ltd	108	-	45 Aker Solutions ASA	118	-
56 Auckland International Airport Ltd	302	0.01	1 AKVA Group ASA	8	-
5 Briscoe Group Ltd	24	-	9 American Shipping Co ASA	32	-
5 CBL Corp Ltd	-	-	4 ArcticZymes Technologies ASA	45	-
15 CDL Investments New Zealand Ltd	11	-	2 Asetek AS	9	-
94 Chorus Ltd	431	0.01	13 Atea ASA	234	0.01
42 Contact Energy Ltd	223	0.01	2 Atlantic Sapphire ASA	11	-
2 Delegat Group Ltd	21	-	14 Austevoll Seafood ASA	147	-
13 Ebos Group Ltd	311	0.01	25 Axactor SE	19	-
25 Fisher & Paykel Healthcare Corp Ltd	555	0.01	47 B2Holding ASA	51	-
80 Fletcher Building Ltd	368	0.01	2 Bakkafrøst P/F	135	-
11 Fonterra Co-operative Group Ltd	26	-	27 Belships ASA	39	-
21 Freightways Ltd	177	-	4 Bonheur ASA	130	-
41 Genesis Energy Ltd	80	-	5 Borr Drilling Ltd	5	-
4 Gentrack Group Ltd	5	-	11 Borregaard ASA	252	0.01
12 Hallenstein Glasson Holdings Ltd	58	-	7 Bouvet ASA	61	-
90 Heartland Group Holdings Ltd	136	-	11 BW Energy Ltd	26	-
75 Infratil Ltd	402	0.01	18 BW LPG Ltd	92	-
115 Kathmandu Holdings Ltd	115	-	21 BW Offshore Ltd	58	-
6 Mainfreight Ltd	346	0.01	6 Crayon Group Holding ASA	125	-
21 Mercury NZ Ltd	84	-	45 DNB Bank	989	0.02
43 Meridian Energy Ltd	140	-	80 DNO ASA	93	-
5 Napier Port Holdings Ltd	10	-	39 Elkem ASA	126	-
8 New Zealand King Salmon Investments Ltd	7	-	7 Entra ASA	151	-
25 New Zealand Refining Co Ltd	15	-	110 Equinor ASA	2,762	0.05
17 NZME Ltd (Australia listing)	17	-	22 Europris ASA	154	-
31 NZX Ltd	37	-	12 Fjordkraft Holding ASA	58	-
102 Oceania Healthcare Ltd	91	-	5 FLEX LNG Ltd	123	-
39 Pacific Edge Ltd	33	-	25 Frontline Ltd	167	0.01
3 PGG Wrightson Ltd	9	-	8 Gaming Innovation Group Inc	13	-
19 Port of Tauranga Ltd	87	-	13 Gjensidige Forsikring ASA	295	0.01
106 Pushpay Holdings Ltd	97	-	- Golar LNG Ltd	5	-
13 Rakon Ltd	17	-	18 Golden Ocean Group Ltd (Norway listing)	167	0.01
6 Restaurant Brands New Zealand Ltd	58	-	2 Golden Ocean Group Ltd (US listing)	15	-
19 Ryman Healthcare Ltd	156	-	7 Grieg Seafood ASA	61	-
13 Sanford Ltd	46	-	5 Hafnia Ltd	9	-
21 Scales Corp Ltd	77	-	10 Hexagon Composites ASA	40	-
2 Serko Ltd	9	-	62 IDEX Biometrics ASA	23	-
22 Skellerup Holdings Ltd	92	-	- Kahoot ASA	2	-
29 SKY Network Television Ltd	34	-	5 Kid ASA	66	-
132 SKYCITY Entertainment Group Ltd	270	0.01	23 Kitron ASA	48	-
174 Spark New Zealand Ltd	544	0.01	10 Komplet Bank ASA	8	-
29 Steel & Tube Holdings Ltd	28	-	151 Kongsberg Automotive ASA	47	-
21 Summerset Group Holdings Ltd	183	0.01	12 Kongsberg Gruppen ASA	350	0.01
16 Synlait Milk Ltd	35	-	19 Leroy Seafood Group ASA	134	-
20 Tourism Holdings Ltd	37	-	26 Mageis Fairfield ASA	10	-
74 Tower Ltd	34	-	1 Medistim ASA	45	-
7 Trustpower Ltd	36	-	21 Mowi ASA	486	0.01
8 Turners Automotive Group Ltd	26	-	18 MPC Container Ships ASA	42	-
25 Vector Ltd	65	-	2 Multiconsult ASA	36	-
24 Vista Group International Ltd	36	-	5 Napatech A/S	10	-
23 Warehouse Group Ltd	61	-	10 Nekkar ASA	10	-
83 Z Energy Ltd	198	0.01	29 NEL ASA	60	-
	6,744	0.13	2 Nordic Nanovector ASA	6	-
Norway - 0.28%			11 Nordic Semiconductor ASA	354	0.01
3 2020 Bulkcarriers Ltd	36	-	84 Norsk Hydro ASA	542	0.01
88 ABG Sundal Collier Holding ASA	90	-	12 Norske Skog ASA	54	-
1 Adevinata ASA	18	-	1 Norway Royal Salmon ASA	21	-
6 AF Gruppen ASA	125	-	2 Norwegian Energy Co SA	38	-
30 Akastor ASA	19	-	16 NRC Group ASA	39	-
1 Aker ASA	91	-	27 Odffell Drilling Ltd	52	-
8 Aker BP ASA	247	0.01	3 Odffell SE	10	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Norway - 0.28% (continued)			Singapore - 0.28% (continued)		
2 Okeanis Eco Tankers Corp	14	-	52 Banyan Tree Holdings Ltd	13	-
2 Olav Thon Eiendomsselskap ASA	49	-	29 Best World International Ltd	5	-
38 Orkla ASA	343	0.01	9 Boustead Projects Ltd	6	-
9 Otello Corp ASA	27	-	48 Boustead Singapore Ltd	35	-
5 Pareto Bank ASA	29	-	34 Bukit Sembawang Estates Ltd	126	-
120 PGS ASA	44	-	55 Capitaland Investment Ltd	135	-
2 PhotoCure ASA	17	-	47 China Aviation Oil Singapore Corp Ltd	32	-
12 Protector Forsikring ASA	129	-	72 China Sunline Chemical Holdings Ltd	26	-
11 Q-Free ASA	10	-	49 Chip Eng Seng Corp Ltd	15	-
21 REC Silicon ASA	49	-	45 Chuan Hup Holdings Ltd	7	-
2 Salmar ASA	141	-	41 City Developments Ltd	212	0.01
1 Sandnes Sparebank	10	-	225 ComfortDelGro Corp Ltd	225	0.01
5 SATS Ltd (Norway listing)	12	-	83 COSCO Shipping International Singapore Co Ltd	14	-
16 Sbanken ASA	164	0.01	67 CSE Global Ltd	24	-
5 Scatec Solar ASA	84	-	32 Dairy Farm International Holdings Ltd	100	-
3 Schibsted ASA, Class A	152	-	96 DBS Group Holdings Ltd	2,101	0.04
4 Schibsted ASA, Class B	158	0.01	102 Del Monte Pacific Ltd	27	-
7 Self Storage Group ASA	26	-	31 Delfi Ltd	17	-
9 Selvaag Bolig ASA	44	-	367 Ezion Holdings Ltd	2	-
5 Solon Eiendom ASA	22	-	356 Ezra Holdings Ltd	1	-
4 Sparebank 1 Oestlandet	67	-	35 Far East Orchard Ltd	27	-
7 SpareBank 1 Sorost-Norge	49	-	86 First Resources Ltd	94	-
22 SpareBank 1 SR-Bank ASA	308	0.01	42 Food Empire Holdings Ltd	24	-
1 Sparebanken More	27	-	36 Fraser and Neave Ltd	37	-
5 Stolt-Nielsen Ltd	70	-	58 Frasers Property Ltd	49	-
38 Storebrand ASA	352	0.01	54 Frencken Group Ltd	83	-
31 Subsea 7 SA	214	0.01	145 Fu Yu Corp Ltd	30	-
39 Telenor ASA	582	0.01	128 Gallant Venture Ltd	12	-
14 TGS NOPEC Geophysical Co ASA	126	-	139 Genting Singapore Ltd	78	-
9 Tomra Systems ASA	633	0.01	39 Geo Energy Resources Ltd	8	-
5 Treasure ASA	9	-	1,720 Golden Agri-Resources Ltd	328	0.01
2 Ultimovacs ASA	22	-	53 Golden Energy & Resources Ltd	11	-
15 Veidekke ASA	221	0.01	5 Great Eastern Holdings Ltd	72	-
5 Vow ASA	12	-	49 GuocoLand Ltd	55	-
5 Vow Green Metals AS	2	-	58 Halcyon Agri Corp Ltd	10	-
18 Wallenius Wilhelmsen ASA	82	-	69 Hanwell Holdings Ltd	21	-
2 Wilh Wilhelmsen Holding ASA (voting rights)	40	-	22 Haw Par Corp Ltd	180	0.01
32 XXL ASA	51	-	26 Ho Bee Land Ltd	54	-
14 Yara International ASA	692	0.02	55 Hong Fok Corp Ltd	30	-
	15,027	0.28	55 Hong Leong Asia Ltd	33	-
Portugal - 0.07%			46 Hong Leong Finance Ltd	80	-
9 Altri SGPS SA	51	-	76 Hongkong Land Holdings Ltd	410	0.01
1,392 Banco Comercial Portugues SA	227	0.01	13 Hotel Grand Central Ltd	10	-
130 Banco Espirito Santo SA	-	-	75 Hour Glass Ltd	118	-
3 Corticeira Amorim SGPS SA	39	-	29 HRnetgroup Ltd	17	-
20 CTT-Correios de Portugal SA	94	-	1,246 Hutchison Port Holdings Trust	280	0.01
14 EDP Renovaveis SA	350	0.01	66 Hyflux Ltd	2	-
162 EDP-Energias de Portugal SA	888	0.02	21 iFAST Corp Ltd	129	-
96 Galp Energia SGPS SA	904	0.02	22 Indofood Agri Resources Ltd	5	-
- Greenvolt-Energias Renovaveis	1	-	104 Japfa Ltd	46	-
2 Ibersol SGPS SA	12	-	17 Jardine Cycle & Carriage Ltd	268	0.01
34 Jeronimo Martins SGPS SA	746	0.01	28 k1 Ventures Ltd	-	-
11 Mota-Engil SGPS SA	14	-	95 Keppel Corp Ltd	355	0.01
47 Navigator Co SA	167	-	374 Keppel Infrastructure Trust	147	-
54 NOS SGPS SA	207	-	21 Koufu Group	10	-
46 REN-Redes Energeticas Nacionais SGPS SA	128	-	27 KSH Holdings Ltd	7	-
149 Sonae SGPS SA	160	-	33 LG Innotek Co Ltd	19	-
	3,988	0.07	34 Mandarin Oriental International Ltd	75	-
Singapore - 0.28%			68 Metro Holdings Ltd	38	-
39 AEM Holdings Ltd	144	-	11 Micro-Mechanics Holdings Ltd	25	-
98 Ascendas India Trust	99	-	102 Midas Holdings Ltd	3	-
92 Avarga Ltd	18	-	99 mm2 Asia Ltd	4	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Singapore - 0.28% (continued)			Spain - 0.64% (continued)		
173 NetLink NBN Trust	128	-	935 Banco Santander SA	2,908	0.06
1,225 Oceanus Group Ltd	26	-	115 Bankinter SA	565	0.01
111 Olam International Ltd	140	-	311 CaixaBank SA	804	0.02
46 OUE Ltd	46	-	4 Cellnex Telecom SA	225	0.01
160 Oversea-Chinese Banking Corp Ltd	1,283	0.03	9 Cia de Distribucion Integral Logista Holdings SA	176	-
225 Oxley Holdings Ltd	32	-	10 CIE Automotive SA	270	0.01
15 Propnex Ltd	20	-	4 Construcciones y Auxiliar de Ferrocarriles SA	159	-
40 Q&M Dental Group Singapore Ltd	19	-	1,689 Distribuidora Internacional de Alimentacion SA	30	-
35 QAF Ltd	22	-	14 Ebro Foods SA	264	0.01
122 Raffles Education Corp Ltd	6	-	9 eDreams ODIGEO SA	72	-
135 Raffles Medical Group Ltd	135	-	9 Elecnor SA	104	-
80 Riverstone Holdings Ltd	41	-	58 Enagas SA	1,323	0.03
22 SATS Ltd (Singapore listing)	60	-	23 Ence Energia y Celulosa SA	56	-
7 SBS Transit Ltd	16	-	49 Endesa SA	1,107	0.02
254 Sembcorp Industries Ltd	349	0.01	21 Ercros SA	68	-
90 Sheng Siong Group Ltd	97	-	47 Faes Farma SA	178	-
17 SIA Engineering Co Ltd	27	-	11 Ferrovial SA	315	0.01
222 SIIC Environment Holdings Ltd	36	-	10 Fluidra SA	364	0.01
111 Sinarmas Land Ltd	21	-	20 Fomento de Construcciones y Contratas SA	222	0.01
52 Sing Holdings Ltd	15	-	44 Gestamp Automocion SA	194	-
87 Singapore Airlines Ltd	311	0.01	20 Global Dominion Access SA	101	-
88 Singapore Exchange Ltd	572	0.01	38 Grifols SA	678	0.01
147 Singapore Post Ltd	71	-	7 Grupo Catalana Occidente SA	236	0.01
252 Singapore Press Holdings Ltd	429	0.01	4 Grupo Empresarial San Jose SA	15	-
146 Singapore Technologies Engineering Ltd	405	0.01	20 Grupo Ezentis SA	5	-
157 Singapore Telecommunications Ltd	270	0.01	486 Iberdrola SA	5,453	0.10
37 Sinostar PEC Holdings Limited	8	-	1 Iberpapel Gestion SA	29	-
43 Stamford Land Corp Ltd	15	-	19 Indra Sistemas SA	222	0.01
78 StarHub Ltd	76	-	75 Industria de Diseno Textil SA	2,383	0.05
15 Straits Trading Co Ltd	36	-	3 Laboratorio Reig Jofre SA	13	-
7 Swiber Holdings Ltd	-	-	3 Laboratorios Farmaceuticos Rovi SA	210	-
192 Thomson Medical Group Ltd	11	-	68 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	118	-
21 Tiong Woon Corp Holding Ltd	7	-	242 Mapfre SA	497	0.01
108 Tuan Sing Holdings Ltd	37	-	40 Mediaset Espana Comunicacion SA	193	-
73 UMS Holdings Ltd	79	-	15 Melia Hotels International SA	93	-
21 United Industrial Corp Ltd	40	-	6 Metrovacesa SA	47	-
60 United Overseas Bank Ltd	1,121	0.02	5 Miquel y Costas & Miquel SA	78	-
64 UOB-Kay Hian Holdings Ltd	74	-	5 Neinor Homes SA	67	-
54 UOL Group Ltd	269	0.01	15 Obrascun Huarte Lain SA	12	-
98 Valuetronics Holdings Ltd	38	-	2 Pharma Mar SA	128	-
36 Venture Corp Ltd	492	0.01	2 Prim SA	24	-
15 Vicom Ltd	22	-	33 Promotora de Informaciones SA	18	-
235 Wilmar International Ltd	706	0.02	74 Prosegur Cash SA	48	-
66 Wing Tai Holdings Ltd	90	-	49 Prosegur Cia de Seguridad SA	124	-
474 Yangzijiang Shipbuilding Holdings Ltd	450	0.01	37 Realia Business SA	32	-
	14,816	0.28	35 Red Electrica Corp SA	742	0.01
Spain - 0.64%			176 Repsol SA	1,944	0.04
5 Acciona SA	930	0.02	90 Sacyr SA	213	-
44 Acerinox SA	488	0.01	5 Siemens Gamesa Renewable Energy SA	139	-
51 ACS Actividades de Construccion y Servicios SA	1,230	0.02	8 Solaria Energia y Medio Ambiente SA	157	-
3 Aedas Homes SA	86	-	10 Talgo SA	53	-
2 Aena SME SA	248	0.01	4 Tecnicas Reunidas SA	30	-
2 Alantra Partners SA	42	-	681 Telefonica SA	3,088	0.06
12 Almirall SA	149	-	24 Tubacex SA	42	-
11 Amadeus IT Group SA	719	0.01	261 Unicaja Banco SA	228	0.01
87 Amper SA	17	-	- Vidrala SA	16	-
15 Applus Services SA	135	-	3 Vidrala SA (voting rights)	312	0.01
20 Atresmedia Corp de Medios de Comunicacion SA	79	-	8 Viscofan SA	490	0.01
1 Azkoyen SA	7	-	8 Vocento SA	9	-
268 Banco Bilbao Vizcaya Argentaria SA	1,420	0.03	27 Zardoya Otis SA	215	-
37 Banco Bilbao Vizcaya Argentaria SA, ADR	198	-		34,302	0.64
959 Banco de Sabadell SA	648	0.01			

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.15%			Sweden - 1.15% (continued)		
10 AAK AB	207	-	12 Dustin Group AB	144	-
19 AcadeMedia AB	118	-	2 Eastnine AB	37	-
13 AddLife AB	492	0.01	4 Elanders AB	67	-
3 AddNode Group AB	127	-	42 Electrolux	944	0.02
34 AddTech AB	762	0.02	27 Electrolux Professional AB	180	-
6 AF POYRY AB	175	-	42 Elekta AB	501	0.01
7 Alfa Laval AB	286	0.01	16 Eltel AB	28	-
6 Alimak Group AB	73	-	2 Enea AB	67	-
15 Ambea AB	90	-	1 Eolus Vind AB	20	-
9 Annehem Fastigheter	35	-	37 Epiroc AB, Class A	886	0.02
2 AQ Group AB	65	-	22 Epiroc AB, Class B	437	0.01
6 Arise AB	30	-	2 Essity A	72	-
36 Arjo AB	458	0.01	36 Essity AB	1,154	0.02
4 Ascelia Pharma AB	13	-	2 Evolution Gaming Group AB	162	-
31 Assa Abloy AB	869	0.02	1 eWork Group AB	14	-
38 Atlas Copco AB, Class A	2,328	0.04	19 Fabeg AB	317	0.01
22 Atlas Copco AB, Class B	1,148	0.02	13 Fagerhult AB	91	-
5 Atrium Ljungberg AB	119	-	6 Fastighets AB Balder	480	0.01
13 Attendo AB	48	-	1 Fastighets AB Trianon	25	-
17 Avanza Bank Holding AB	660	0.01	4 FastPartner AB, Class A	60	-
11 Axfood AB	298	0.01	2 FastPartner AB, Class D	20	-
1 Balco Group AB	12	-	- Fenix Outdoor International AG	64	-
2 BE Group AB	22	-	1 Ferronordic AB	46	-
7 Beijer Alma AB	196	-	14 Fingerprint Cards AB	30	-
4 Beijer Electronics Group AB	36	-	3 FormPipe Software AB	12	-
16 Beijer Ref AB	314	0.01	1 G5 Entertainment AB	47	-
4 Bergman & Beving AB	70	-	4 GARO AB	110	-
1 Besqab AB	15	-	15 Getinge AB	642	0.01
21 Betsson AB	119	-	8 GHP Specialty Care AB	22	-
2 Better Collective A/S	37	-	23 Granges AB	241	0.01
8 BHG Group AB	93	-	11 Haldex AB	67	-
17 Bilia AB	292	0.01	4 Heba Fastighets AB	74	-
24 BillerudKorsnas AB	495	0.01	52 Hennes & Mauritz AB	920	0.02
2 BioGaia AB	111	-	47 Hexagon AB	688	0.01
7 Biotage AB	214	0.01	3 Hexatronic Group AB	168	-
6 Bjorn Borg AB	28	-	34 Hexpol AB	407	0.01
39 Boliden	1,343	0.03	4 HMS Networks AB	240	0.01
14 Bonava AB	123	-	10 Hoist Finance AB	32	-
4 Boozt AB	77	-	7 Holmen AB	295	0.01
3 Boule Diagnostics AB	15	-	9 Hufvudstaden AB	143	-
29 Bravida Holding AB	389	0.01	9 Humana AB	67	-
5 Bufab AB	231	0.01	3 Husqvarna AB, Class A	38	-
3 Bulten AB	28	-	48 Husqvarna AB, Class B	672	0.01
11 Bure Equity AB	541	0.01	1 IAR Systems Group AB	7	-
18 Byggmax Group AB	172	-	10 ICA Gruppen AB	595	0.01
2 Calliditas Therapeutics AB	20	-	1 Industrivarden	33	-
15 Castellum AB	431	0.01	21 Indutrade AB	593	0.01
7 Catella AB	34	-	1 Infant Bacterial Therapeutics AB	7	-
3 Catena AB	188	-	5 Instalco AB	211	0.01
11 Catena Media PLC	60	-	10 International Petroleum Corp (Canada listing)	47	-
9 Cavotec SA	21	-	17 International Petroleum Corp (Sweden listing)	84	-
2 Cellavision AB	61	-	10 Intrum AB	256	0.01
10 Clas Ohlson AB	128	-	2 INVISIO AB	41	-
38 Cloetta AB	105	-	10 Inwido AB	172	-
7 Collector AB	29	-	6 ITAB Shop Concept AB	8	-
4 Concentric AB	116	-	6 JM AB	268	0.01
21 Coor Service Management Holding AB	176	-	2 John Mattson Fastighetsforetagen	35	-
26 Corem Property Group AB	95	-	- Kabe Group AB	14	-
9 Dios Fastigheter AB	117	-	10 Karnov Group AB	59	-
41 Dometic Group AB	566	0.01	10 Karo Pharma AB	65	-
4 Doro AB	27	-	5 K-fast Holding AB	44	-
6 Duni AB	78	-	37 Kindred Group PLC, SDR	408	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.15% (continued)			Sweden - 1.15% (continued)		
3 KNOW IT AB	132	-	2 Serneke Group AB	13	-
28 Lagercrantz Group AB	386	0.01	7 Sinch AB	87	-
13 LeoVegas AB	44	-	79 Skandinaviska Enskilda Banken AB	1,156	0.02
19 Lifco AB	507	0.01	1 Skandinaviska Enskilda Banken AB, Class C	16	-
1 Lime Technologies AB	51	-	33 Skanska AB	770	0.02
14 Lindab International AB	468	0.01	47 SKF AB	1,068	0.02
15 Loomis AB	391	0.01	2 SKF AB, Class A	38	-
13 Lundin Petroleum AB	447	0.01	4 SkiStar AB	81	-
15 Maha Energy AB	19	-	2 Solid Forsakring AB	7	-
1 Medcap AB	11	-	36 SSAB AB, Class A	175	-
6 Medcover AB	178	-	71 SSAB AB, Class B	311	0.01
20 Medivir AB	22	-	2 Stendorren Fastigheter AB	53	-
9 Mekonomen AB	161	-	5 Stillfront Group AB	27	-
2 Micro Systemation AB	8	-	43 Svenska Cellulosa AB SCA	697	0.01
1 Midsona AB	3	-	2 Svenska Cellulosa AB SCA, Class A	36	-
27 Millicom International Cellular SA	849	0.02	71 Svenska Handelsbanken AB	757	0.02
4 MIPS AB	535	0.01	2 Svenska Handelsbanken AB, Class B	19	-
17 Modern Times Group MTG AB	168	-	18 Sweco AB	311	0.01
4 Momentum Group AB	97	-	45 Swedbank AB	903	0.02
18 Munters Group AB	126	-	63 Swedish Match AB	459	0.01
11 Mycronic AB	247	0.01	20 Swedish Orphan Biovitrum AB	494	0.01
1 NCAB Group AB	94	-	16 Systemair AB	147	-
18 NCC AB	302	0.01	58 Tele2 AB	821	0.02
3 Nederman Holding AB	65	-	6 Telefonaktiebolaget LM Ericsson, Class A	61	-
2 Nelly Group AB	5	-	281 Telefonaktiebolaget LM Ericsson, Class B	2,823	0.05
71 Net Insight AB	46	-	308 Telia Co AB	1,189	0.02
8 New Wave Group AB	151	-	4 Tethys Oil AB	29	-
20 Nibe Industrier AB	279	0.01	1 TF Bank AB	15	-
30 Nobia AB	164	-	14 Thule Group AB	791	0.02
19 Nobina AB	170	-	17 Trelleborg AB	377	0.01
24 Nolato AB	280	0.01	6 Troax Group AB	297	0.01
4 Nordic Entertainment Group AB	184	-	3 VBG Group AB	55	-
5 Nordic Waterproofing Holding AB	115	-	4 Vitec Software Group AB	216	0.01
3 NP3 Fastigheter AB	125	-	3 Vitrolife AB	189	-
20 Nyfosa AB	362	0.01	2 Volati AB	38	-
6 OEM International AB	145	-	26 Volvo AB, Class A	578	0.01
2 Orexo AB	6	-	186 Volvo AB, Class B	3,998	0.08
15 Pandox AB	223	0.01	11 Wallenstam AB	195	-
47 Peab AB	553	0.01	12 Wihlborgs Fastigheter AB	277	0.01
6 Platzer Fastigheter Holding AB	93	-	- XANO Industri AB	17	-
10 Pricer AB	27	-	1 XSpray Pharma AB	11	-
7 Proact IT Group AB	67	-		61,940	1.15
- Probi AB	19	-	Switzerland - 2.49%		
2 Qliro AB	5	-	86 ABB Ltd	2,981	0.06
46 Ratios AB	272	0.01	25 Adecco Group AG	1,141	0.02
4 RaySearch Laboratories AB	25	-	27 Alcon Inc (Switzerland listing)	2,108	0.04
2 Rejlers AB	28	-	8 Alcon Inc (US listing)	598	0.01
21 Resurs Holding AB	89	-	3 Allreal Holding AG	529	0.01
16 Rottneros AB	18	-	1 ALSO Holding AG	357	0.01
10 Saab AB	251	0.01	52 ams AG	916	0.02
- Sagax AB, Class A	14	-	- APG SGA SA	57	-
9 Sagax AB, Class B	360	0.01	9 Arbonia AG	189	-
91 Samhallsbyggnadsbolaget i Norden AB, Class B	663	0.01	218 Aryzta AG	254	0.01
11 Samhallsbyggnadsbolaget i Norden AB, Class D	38	-	6 Ascom Holding AG	83	-
69 Sandvik AB	1,698	0.03	1 Autoneum Holding AG	115	-
11 Scandi Standard AB	49	-	- Bachem Holding AG	319	0.01
14 Scandic Hotels Group AB	55	-	7 Baloise Holding AG	989	0.02
1 Sdiptech	77	-	- Banque Cantonale de Geneve	57	-
15 Sectra AB	386	0.01	3 Banque Cantonale Vaudoise	265	0.01
44 Securitas AB	638	0.01	- Barry Callebaut AG	960	0.02
3 Semcon AB	36	-	1 Belimo Holding AG	590	0.01
66 Sensys Gatso Group AB	7	-	- Bell Food Group AG	151	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.49% (continued)			Switzerland - 2.49% (continued)		
2 Bellevue Group AG	74	-	- LEM Holding SA	193	-
1 Berner Kantonalbank AG	181	-	2 Liechtensteinische Landesbank AG	113	-
3 BKW AG	346	0.01	14 Logitech International SA (Switzerland listing)	1,097	0.02
2 Bobst Group SA	132	-	6 Logitech International SA (US listing)	485	0.01
1 Bossard Holding AG	374	0.01	1 Lonza Group AG	876	0.02
1 Bucher Industries AG	572	0.01	1 Luzerner Kantonalbank AG	249	-
1 Burckhardt Compression Holding AG	294	0.01	1 MCH Group AG	8	-
1 Burkhalter Holding AG	64	-	- Medacta Group SA	65	-
1 Calida Holding AG	61	-	- Medartis Holding AG	47	-
- Carlo Gavazzi Holding AG	21	-	3 Medmix AG	164	-
6 Cembra Money Bank AG	383	0.01	1 Meier Tobler Group AG	12	-
- Chocoladefabriken Lindt & Spruengli AG	863	0.02	- Metall Zug AG	93	-
- Cior Technologies Ltd	17	-	1 Mikron Holding AG	12	-
25 Cie Financiere Richemont SA	3,768	0.07	7 Mobilezone Holding AG	101	-
- Cie Financiere Tradition SA	37	-	1 Mobimo Holding AG	371	0.01
41 Clariant AG	797	0.02	180 Nestle SA	23,063	0.43
1 Coltene Holding AG	77	-	1 Newron Pharmaceuticals SpA	2	-
1 Comet Holding AG	224	-	100 Novartis AG	7,991	0.15
- Conzzeta AG	356	0.01	13 Novartis AG, ADR	1,044	0.02
1 COSMO Pharmaceuticals NV	91	-	36 OC Oerlikon Corp AG	351	0.01
178 Credit Suisse Group AG	1,718	0.03	2 Orascom Development Holding AG	22	-
1 Daetwyler Holding AG	351	0.01	1 Orior AG	138	-
7 DKSH Holding AG	546	0.01	2 Partners Group Holding AG	3,198	0.06
- dormakaba Holding AG	254	-	- Phoenix Mecano AG	54	-
- Dottikon Es Holding AG	111	-	- Piazza AG	74	-
6 Dufry AG	283	0.01	5 PSP Swiss Property AG	606	0.01
17 EFG International AG	120	-	1 Rieter Holding AG	119	-
- Emmi AG	411	0.01	45 Roche Holding AG (non-voting rights)	17,563	0.33
- EMS-Chemie Holding AG	295	0.01	2 Roche Holding AG (voting rights)	850	0.02
1 Energiedienst Holding AG	56	-	- Romande Energie Holding SA	69	-
- Feintool International Holding AG	15	-	- Schaffner Holding AG	31	-
3 Flughafen Zurich AG	580	0.01	2 Schindler Holding AG	421	0.01
- Forbo Holding AG	383	0.01	70 Schmolz & Bickenbach AG	27	-
3 Fundamenta Real Estate AG	67	-	- Schweiter Technologies AG	266	0.01
10 Galenica AG	656	0.01	1 Sensirion Holding AG	169	-
25 GAM Holding AG	37	-	- SF Urban Properties AG	14	-
4 Geberit AG	2,685	0.05	3 SFS Group AG	391	0.01
1 Georg Fischer AG	868	0.02	1 SGS SA	1,774	0.03
1 Givaudan SA	2,909	0.05	1 Siegfried Holding AG	498	0.01
- Glarner Kantonalbank	14	-	37 SIG Combibloc Group AG	985	0.02
- Gurit Holding AG	107	-	8 Sika AG	3,281	0.06
6 Helvetia Holding AG	701	0.01	11 Softwareone Holding AG	229	-
1 Hiag Immobilien Holding AG	82	-	3 Sonova Holding AG	1,009	0.02
- HOCHDORF Holding AG	8	-	1 St Galler Kantonalbank AG	262	0.01
3 Huber & Suhner AG	258	0.01	1 Straumann Holding AG	1,405	0.03
- Hypothekbank Lenzburg AG	27	-	3 Sulzer AG	327	0.01
3 Implen AG	58	-	2 Swatch Group AG (Bearer)	717	0.01
1 Ina Invest Holding AG	12	-	6 Swatch Group AG (Registered)	332	0.01
- Inficon Holding AG	256	0.01	3 Swiss Life Holding AG	1,591	0.03
- Interroll Holding AG	344	0.01	13 Swiss Prime Site AG	1,234	0.02
- Intershop Holding AG	84	-	22 Swiss Re AG	2,063	0.04
1 Investis Holding SA	57	-	5 Swisscom AG	2,690	0.05
- IVF Hartmann Holding AG	25	-	2 Swissquote Group Holding SA	415	0.01
28 Julius Baer Group Ltd	1,716	0.03	- Tamedia AG	70	-
1 Jungfrau Holding AG	115	-	1 Tecan Group AG	856	0.02
1 Kardex AG	284	0.01	10 Temenos AG	1,228	0.02
1 Komax Holding AG	134	-	- Thurgauer Kantonalbank	14	-
3 Kudelski SA	13	-	1 Tornos Holding AG	7	-
6 Kuehne & Nagel International AG	1,603	0.03	1 u-blox Holding AG	93	-
34 LafargeHolcim Ltd	1,620	0.03	160 UBS Group AG (Switzerland listing)	2,765	0.05
4 Landis&Gyr Group AG	236	-	3 Valiant Holding AG	267	0.01
1 Lastminute.com NV	39	-	1 Valora Holding AG	150	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.49% (continued)		
- Varia US Properties AG	24	-
4 VAT Group AG	1,816	0.03
- Vaudoise Assurances Holding SA	70	-
2 Vetropack Holding AG	126	-
8 Vifor Pharma AG	857	0.02
24 Von Roll Holding AG	30	-
6 Vontobel Holding AG	470	0.01
1 VP Bank AG	66	-
2 VZ Holding AG	208	-
- V-ZUG Holding AG	50	-
- Walliser Kantonalbank	28	-
- Warteck Invest AG	49	-
- Ypsomed Holding AG	58	-
2 Zehnder Group AG	190	-
- Zug Estates Holding AG	83	-
- Zuger Kantonalbank AG	158	-
8 Zurich Insurance Group AG	3,244	0.06
	133,667	2.49
United Kingdom - 4.10%		
73 3i Group PLC	1,342	0.03
3 4imprint Group PLC	108	-
43 888 Holdings PLC	177	-
25 Admiral Group PLC	998	0.02
23 Advanced Medical Solutions Group PLC	96	-
15 AG Barr PLC	105	-
6 Air Partner PLC	6	-
39 Airtel Africa PLC	64	-
31 AJ Bell PLC	163	-
12 Alfa Financial Software Holdings	32	-
61 Alliance Pharma PLC	83	-
39 Allied Minds PLC	11	-
2 Amryt Pharma PLC, ADR	21	-
98 Anglo American PLC	3,625	0.07
35 Anglo Pacific Group PLC	61	-
4 Anglo-Eastern Plantations PLC	42	-
32 Antofagasta PLC	584	0.01
12 Appreciate Group PLC	4	-
1 Aptitude Software Group PLC	4	-
40 Ascential PLC	229	0.01
48 Ashmore Group PLC	193	-
37 Ashtead Group PLC	2,953	0.06
7 ASOS PLC	216	0.01
27 Associated British Foods PLC	680	0.01
7 Aston Martin Lagonda Global Holdings	132	-
64 AstraZeneca PLC	7,037	0.13
45 AstraZeneca PLC, ADR	2,444	0.05
118 Auto Trader Group PLC	1,142	0.02
49 Avast PLC	395	0.01
4 AVEVA Group PLC	169	-
278 Aviva PLC	1,421	0.03
2 Avon Rubber PLC	35	-
129 B&M European Value Retail SA	1,065	0.02
98 Babcock International Group PLC	387	0.01
300 BAE Systems PLC	2,188	0.04
21 Bakkavor Group PLC	34	-
84 Balfour Beatty PLC	262	0.01
8 Bank of Georgia Group PLC	158	-
797 Barclays PLC	1,946	0.04
59 Barratt Developments PLC	547	0.01
72 Beazley PLC	384	0.01
15 Begbies Traynor Group PLC	27	-
14 Bellway PLC	564	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 4.10% (continued)		
12 Berkeley Group Holdings	708	0.01
123 BHP Group PLC	3,350	0.06
22 BHP Group PLC, ADR	1,232	0.02
59 Biffa PLC	272	0.01
12 Bloomsbury Publishing PLC	57	-
66 BlueJay Mining PLC	8	-
32 Bodycote PLC	350	0.01
95 boohoo Group PLC	209	-
14 Boot Henry PLC	50	-
1,374 BP PLC	5,960	0.11
5 Braemar Shipping Services PLC	14	-
94 Breedon Group PLC	120	-
47 Brewin Dolphin Holdings PLC	214	0.01
100 British American Tobacco PLC	3,335	0.06
8 British American Tobacco PLC, ADR	284	0.01
42 Britvic PLC	490	0.01
1,391 BT Group PLC	2,928	0.06
33 Bunzl PLC	1,270	0.02
43 Burberry Group PLC	1,006	0.02
25 Burford Capital Ltd	254	0.01
30 Bytes Technology Group PLC (UK listing)	217	0.01
48 C&C Group PLC	144	-
97 Cairn Energy PLC	237	0.01
- Camellia PLC	12	-
212 Capita PLC	124	-
59 Card Factory PLC	38	-
12 CareTech Holdings PLC	95	-
6 Carnival PLC	91	-
10 Carr's Group PLC	20	-
3 Castings PLC	16	-
261 Centamin PLC	337	0.01
26 Central Asia Metals PLC	85	-
18 CentralNic Group Plc	34	-
1,536 Centrica PLC	1,320	0.03
39 Chemring Group PLC	141	-
25 Chesnara PLC	93	-
155 Cineworld Group PLC	97	-
16 Circassia Pharmaceuticals PLC	8	-
3 Clarkson PLC	157	-
14 Clinigen Healthcare Ltd	110	-
14 Clipper Logistics PLC	124	-
21 Close Brothers Group PLC	361	0.01
18 CLS Holdings PLC	50	-
32 CMC Markets PLC	98	-
268 Coats Group PLC	219	0.01
17 Coca-Cola HBC AG	522	0.01
1 Cohort PLC	11	-
19 Compass Group PLC	380	0.01
12 Computacenter PLC	433	0.01
26 ContourGlobal PLC	64	-
132 ConvaTec Group PLC	338	0.01
29 Costain Group PLC	21	-
58 Countryside Properties PLC	319	0.01
8 Cranswick PLC	356	0.01
44 Crest Nicholson Holdings PLC	188	-
6 Croda International PLC	856	0.02
8 CVS Group PLC	227	0.01
17 Daily Mail & General Trust PLC	250	0.01
18 Dart Group PLC	233	0.01
8 DCC PLC	593	0.01
26 De La Rue PLC	48	-
95 Debenhams PLC	-	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.10% (continued)			United Kingdom - 4.10% (continued)		
5 Dechra Pharmaceuticals PLC	342	0.01	61 Greencore Group PLC	101	-
36 Devro PLC	99	-	17 Greggs PLC	664	0.01
51 DFS Furniture PLC	168	-	26 Griffin Mining Ltd	34	-
99 Diageo PLC	4,987	0.09	43 Gulf Keystone Petroleum Ltd	99	-
6 Diageo PLC, ADR	1,204	0.02	35 GVC Holdings PLC	782	0.02
3 Dialight PLC	11	-	19 Gym Group PLC	60	-
6 Dignity PLC	47	-	6 H&T Group PLC	21	-
11 Diploma PLC	461	0.01	39 Halfords Group PLC	159	-
193 Direct Line Insurance Group PLC	692	0.01	21 Halma PLC	843	0.02
11 DiscoverIE Group PLC	147	-	32 Harbour Energy PLC	169	-
60 Diversified Gas & Oil PLC	79	-	30 Hargreaves Lansdown PLC	529	0.01
200 Dixons Carphone PLC	348	0.01	3 Hargreaves Services PLC	17	-
61 Domino's Pizza Group PLC	289	0.01	16 Harworth Group PLC	39	-
29 dotdigital Group PLC	74	-	189 Hays PLC	370	0.01
73 Drax Group PLC	534	0.01	11 Headlam Group PLC	64	-
153 DS Smith PLC	730	0.01	20 Helical PLC	115	-
19 Dunelm Group PLC	340	0.01	93 Helios Towers PLC	203	-
25 easyJet PLC	168	-	15 Hikma Pharmaceuticals PLC	449	0.01
38 EKF Diagnostics Holdings PLC	39	-	9 Hill & Smith Holdings PLC	210	-
49 Electrocomponents PLC	781	0.02	10 Hilton Food Group PLC	154	-
96 Elementis PLC	173	-	41 Hiscox Ltd	454	0.01
9 EMIS Group PLC	151	-	46 Hochschild Mining PLC	80	-
- Energean PLC	6	-	7 Hollywood Bowl Group PLC	22	-
240 EnQuest PLC	57	-	32 HomeServe PLC	378	0.01
22 Epwin Group PLC	32	-	17 Hostelworld Group PLC	14	-
68 Equiniti Group PLC	162	-	81 Howden Joinery Group PLC	930	0.02
3 Ergomed PLC	56	-	684 HSBC Holdings PLC	3,780	0.07
14 Euromoney Institutional Investor PLC	171	-	56 HSBC Holdings PLC, ADR	1,560	0.03
49 Evraz PLC	376	0.01	53 HSS Hire Group PLC	12	-
60 Experian PLC	2,712	0.05	25 Hunting PLC	49	-
13 FDM Group Holdings PLC	187	-	31 Hyve Group PLC	37	-
16 Ferguson PLC	2,360	0.04	53 Istock PLC	136	-
77 Ferrexpo PLC	295	0.01	38 IDOX PLC	35	-
11 Fevertree Drinks PLC	393	0.01	82 IG Group Holdings PLC	839	0.02
34 Filtrona PLC	137	-	38 IMI PLC	852	0.02
8 Fintel PLC	22	-	4 Impax Asset Management Group PLC	73	-
1 First Derivatives PLC	35	-	144 Imperial Tobacco Group PLC	2,947	0.06
308 Firstgroup PLC	385	0.01	75 Inchcape PLC	829	0.02
41 Forterra PLC	135	-	108 Indivior PLC	328	0.01
45 Foxtons Group PLC	24	-	85 Informa PLC	527	0.01
9 Fresnillo PLC	108	-	41 IntegraFin Holdings PLC	313	0.01
2 Frontier Developments PLC	57	-	13 InterContinental Hotels Group PLC	743	0.01
4 Fuller Smith & Turner PLC	35	-	24 Intermediate Capital Group PLC	679	0.01
23 Funding Circle Holdings	42	-	56 International Consolidated Airlines Group SA	95	-
8 Future PLC	393	0.01	47 International Personal Finance PLC	76	-
3 FW Thorpe PLC	20	-	15 Intertek Group PLC	1,065	0.02
32 Galliford Try Holdings PLC	72	-	117 Investec PLC	587	0.01
5 Games Workshop Group PLC	628	0.01	11 iomart Group PLC	22	-
27 Gaming Realms PLC	12	-	107 IP Group PLC	165	-
11 Gamma Communications PLC	243	0.01	53 IQE PLC	25	-
11 GB Group PLC	110	-	453 ITV PLC	665	0.01
18 Gem Diamonds Ltd	12	-	131 IWG PLC	486	0.01
25 Genel Energy PLC	43	-	218 J Sainsbury PLC	803	0.02
6 Genus PLC	388	0.01	6 James Fisher & Sons PLC	24	-
7 Georgia Capital PLC	58	-	343 JD Sports Fashion PLC	1,015	0.02
269 GlaxoSmithKline PLC	5,452	0.10	8 JD Wetherspoon PLC	94	-
788 Glencore PLC	3,741	0.07	12 John Menzies PLC	44	-
9 Go-Ahead Group PLC	81	-	102 John Wood Group PLC	274	0.01
1 Gooch & Housego PLC	14	-	22 Johnson Matthey PLC	600	0.01
- Goodwin PLC	15	-	53 Johnson Service Group PLC	91	-
30 Grafton Group PLC	468	0.01	7 Joules Group PLC	18	-
89 Grainger PLC	352	0.01	8 JTC PLC	90	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.10% (continued)			United Kingdom - 4.10% (continued)		
48 Jupiter Fund Management PLC	151	-	55 Northgate PLC	288	0.01
36 Just Eat Takeaway.com NV, ADR	447	0.01	14 Numis Corp PLC	63	-
171 Just Group PLC	177	-	7 Ocado Group PLC	163	-
12 Kainos Group PLC	304	0.01	15 On the Beach Group PLC	40	-
15 Keller Group PLC	180	-	62 OSB Group PLC	413	0.01
7 Keywords Studios PLC	256	0.01	2 Oxford Biomedica PLC	28	-
70 Kier Group PLC	100	-	6 Oxford Instruments PLC	181	-
15 Kin & Carta PLC	59	-	373 Pan African Resources PLC	89	-
230 Kingfisher PLC	967	0.02	60 Pantheon Resources PLC	56	-
28 Lamprell PLC	12	-	47 Paragon Group of Cos PLC	321	0.01
41 Lancashire Holdings Ltd	277	0.01	17 Parkmead Group PLC	9	-
60 Learning Technologies Group PLC	133	-	10 PayPoint PLC	80	-
410 Legal & General Group PLC	1,530	0.03	50 Pearson PLC	393	0.01
6 Liontrust Asset Management PLC	157	-	4 Pearson PLC, ADR	31	-
3,322 Lloyds Banking Group PLC	2,063	0.04	298 Pendragon PLC	73	-
28 Lloyds Banking Group PLC, ADR	68	-	19 Pennon Group PLC	305	0.01
11 London Stock Exchange Group PLC	951	0.02	25 Persimmon PLC	904	0.02
87 Lookers PLC	67	-	55 Petrofac Ltd	80	-
18 LSL Property Services PLC	98	-	370 Petropavlovsk PLC	104	-
16 Luceco PLC	72	-	73 Pets at Home Group PLC	454	0.01
5 M&C Saatchi PLC	10	-	72 Pharos Energy PLC	20	-
408 M&G PLC	1,014	0.02	69 Phoenix Group Holdings PLC	587	0.01
21 Macfarlane Group PLC	38	-	55 Photo-Me International PLC	42	-
295 Man Group PLC	843	0.02	45 Playtech PLC	445	0.01
233 Marks & Spencer Group PLC	731	0.01	17 Plus500 Ltd	288	0.01
21 Marshalls PLC	198	-	10 Polar Capital Holdings PLC	108	-
110 Marston's PLC	96	-	29 Polypipe Group PLC	227	0.01
46 McBride PLC	39	-	3 Porvair PLC	30	-
22 Mears Group PLC	55	-	1 PPHE Hotel Group Ltd	23	-
9 Medica Group PLC	19	-	110 Premier Foods PLC	151	-
89 Mediclinic International PLC	341	0.01	42 Provident Financial PLC	195	-
71 Meggitt PLC	693	0.01	76 Prudential PLC	1,285	0.02
279 Melrose Industries	537	0.01	5 Prudential PLC, ADR	168	-
13 Metro Bank PLC	17	-	29 PureTech Health PLC	111	-
48 Michael Page International PLC	398	0.01	10 Purplebricks Group PLC	4	-
47 Micro Focus International PLC	216	0.01	26 PZ Cussons PLC	67	-
15 Micro Focus International PLC, ADR	73	-	75 QinetiQ Group PLC	260	0.01
4 Midwich Group PLC	34	-	271 Quilter PLC	506	0.01
45 Mitchells & Butlers PLC	140	-	30 Rank Group PLC	54	-
196 Mitie Group PLC	167	-	7 Rathbone Brothers PLC	182	-
6 MJ Gleeson PLC	58	-	62 Raven Property Group Ltd	26	-
45 Mondi PLC	1,031	0.02	46 Reach PLC	156	-
82 Moneysupermarket.com Group PLC	219	0.01	36 Reckitt Benckiser Group PLC	2,950	0.06
44 Morgan Crucible Co PLC	208	-	10 Record Plc	12	-
7 Morgan Sindall Group PLC	235	0.01	46 Redrow PLC	394	0.01
19 Morses Club PLC	14	-	37 RELX PLC (Netherlands listing)	1,160	0.02
3 Mortgage Advice Bureau Holdings Ltd	48	-	63 RELX PLC (UK listing)	1,961	0.04
11 Motorpoint group PLC	47	-	4 Relx PLC, ADR	138	-
3 MP Evans Group PLC	30	-	4 Renew Holdings PLC	42	-
44 N Brown Group PLC	22	-	17 Renewi PLC	171	-
7 Naked Wines PLC	58	-	2 Renishaw PLC	111	-
93 National Express Group PLC	264	0.01	9 Renold PLC	4	-
72 National Grid PLC	961	0.02	183 Rentokil Initial PLC	1,487	0.03
9 National Grid PLC, ADR	621	0.01	94 Restaurant Group PLC	99	-
7 NatWest Group PLC, ADR	39	-	2 Rhi Magnesita NV (Austria listing)	75	-
34 NCC Group PLC	102	-	5 Rhi Magnesita NV (UK listing)	183	-
1 Network International Holdings	2	-	7 Ricardo PLC	39	-
10 Next Fifteen Communications Group PLC	143	-	113 Rightmove PLC	1,118	0.02
13 Next PLC	1,313	0.03	113 Rio Tinto PLC	6,933	0.13
52 Ninety One PLC	174	-	1 River & Mercantile Group PLC	5	-
8 NMC Health PLC	-	-	9 RM PLC	24	-
11 Norcros PLC	43	-	8 Robert Walters PLC	86	-

Portfolio of Investments as at 30 November 2021 (continued)

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Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
3 Abiomed Inc	883	0.02	1 Alector Inc	19	-
12 ABM Industries Inc	546	0.01	3 Alerus Financial Corp	99	-
8 Acacia Research Corp	39	-	1 Alico Inc	45	-
17 Acadia Healthcare Co Inc	938	0.02	3 Align Technology Inc	1,648	0.03
19 Acadia Pharmaceuticals Inc	368	0.01	1 Alithya Group Inc	2	-
34 Accenture PLC	12,008	0.22	20 Alkermes PLC	444	0.01
17 ACCO Brands Corp	144	-	2 Allakos Inc	181	-
20 Accuray Inc	96	-	2 Alleghany Corp	1,514	0.03
28 Achillion Pharmaceuticals Inc	41	-	20 Allegheny Technologies Inc	288	0.01
22 ACI Worldwide Inc	645	0.01	4 Allegiance Bancshares Inc	154	-
1 ACM Research Inc	117	-	3 Allegiant Travel Co	580	0.01
1 Acme United Corp	27	-	13 Allegion PLC	1,666	0.03
2 ACNB Corp	44	-	6 ALLETE Inc	353	0.01
58 Activision Blizzard Inc	3,414	0.06	14 Alliance Data Systems Corp	937	0.02
6 Acuity Brands Inc	1,266	0.02	22 Alliant Energy Corp	1,206	0.02
13 Acushnet Holdings Corp	724	0.01	3 Allied Motion Technologies Inc	110	-
1 Adams Resources & Energy Inc	33	-	23 Allison Transmission Holdings Inc	790	0.02
17 Adaptive Biotechnologies Corp	438	0.01	13 Allogene Therapeutics Inc	250	0.01
3 Addus HomeCare Corp	241	0.01	27 Allscripts Healthcare Solutions Inc	447	0.01
17 Adient PLC	713	0.01	42 Allstate Corp	4,516	0.08
20 Adobe Inc	13,181	0.25	58 Ally Financial Inc	2,640	0.05
100 ADT Inc	833	0.02	3 Alnylam Pharmaceuticals Inc	586	0.01
9 Adtalem Global Education Inc	262	0.01	5 Alpha & Omega Semiconductor Ltd	247	0.01
8 ADTRAN Inc	171	-	5 Alpha Metallurgical Resources	229	-
3 Aduro Biotech Inc	5	-	3 Alpha Pro Tech Ltd	16	-
9 Advance Auto Parts Inc	1,992	0.04	14 Alphabet Inc, Class A	38,329	0.71
9 Advanced Drainage Systems Inc	1,111	0.02	13 Alphabet Inc, Class C	36,493	0.68
4 Advanced Emissions Solutions Inc	29	-	5 Alphatec Holdings Inc	50	-
5 Advanced Energy Industries Inc	448	0.01	2 Alpine Immune Sciences Inc	24	-
38 Advanced Micro Devices Inc	6,036	0.11	7 Alta Equipment Group Inc	104	-
7 AdvanSix Inc	308	0.01	4 Altair Engineering Inc	273	0.01
23 AECOM	1,586	0.03	5 Alteryx Inc	308	0.01
9 Aeglea BioTherapeutics Inc	53	-	27 Altice USA Inc	423	0.01
3 AeroVironment Inc	225	-	14 Alto Ingredients Inc	75	-
64 AES Corp	1,508	0.03	11 Altra Industrial Motion Corp	595	0.01
6 Aethlon Medical Inc	14	-	113 Altria Group Inc	4,815	0.09
9 Affiliated Managers Group Inc	1,461	0.03	3 Amalgamated Financial Corp	57	-
1 Affinity Bancshares Inc	19	-	3 A-Mark Precious Metals Inc	178	-
48 Aflac Inc	2,602	0.05	25 Amazon.com Inc	86,761	1.61
17 AGCO Corp	1,904	0.04	8 Ambac Financial Group Inc	115	-
14 Agilent Technologies Inc	2,182	0.04	4 Ambarella Inc	714	0.01
3 Agilysys Inc	119	-	10 AMC Networks Inc	383	0.01
10 Agios Pharmaceuticals Inc	364	0.01	- AMCON Distributing Co	21	-
6 AgroFresh Solutions Inc	11	-	78 Amcor Ltd	891	0.02
7 AIM ImmunoTech Inc	10	-	233 Amcor PLC	2,633	0.05
22 Air Lease Corp	876	0.02	24 Amdocs Ltd	1,665	0.03
16 Air Products and Chemicals Inc	4,468	0.08	4 Amedisys Inc	515	0.01
- Air T Inc	4	-	7 Amerant Bancorp Inc	184	-
18 Air Transport Services Group Inc	436	0.01	4 Amerco	2,951	0.06
1 Airgain Inc	10	-	21 Ameren Corp	1,733	0.03
18 Akamai Technologies Inc	2,020	0.04	5 Ameresco Inc	467	0.01
5 Akazoo SA	-	-	55 American Airlines Group Inc	978	0.02
29 Akebia Therapeutics Inc	78	-	33 American Axle & Manufacturing Holdings Inc	295	0.01
5 Akerio Therapeutics Inc	97	-	36 American Eagle Outfitters Inc	938	0.02
6 Akoustis Technologies Inc	39	-	31 American Electric Power Co Inc	2,480	0.05
2 Alamo Group Inc	335	0.01	21 American Equity Investment Life Holding Co	721	0.01
6 Alarm.com Holdings Inc	472	0.01	58 American Express Co	8,862	0.17
23 Alaska Air Group Inc	1,113	0.02	19 American Financial Group Inc	2,534	0.05
6 Albany International Corp	503	0.01	61 American International Group Inc	3,230	0.06
9 Albemarle Corp	2,266	0.04	2 American National Bankshares Inc	72	-
2 Albireo Pharma Inc	49	-	4 American National Group Inc	819	0.02
35 Alcoa Corp	1,633	0.03	2 American Outdoor Brands Inc	56	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
3 American Public Education Inc	51	-	38 Archer-Daniels-Midland Co	2,370	0.04
4 American Software Inc	101	-	43 Archrock Inc	316	0.01
4 American States Water Co	400	0.01	20 Arconic Corp	530	0.01
4 American Superconductor Corp	54	-	8 Arcosa Inc	432	0.01
5 American Vanguard Corp	77	-	8 Arcus Biosciences Inc	365	0.01
11 American Water Works Co Inc	1,858	0.04	8 Arcutis Biotherapeutics Inc	132	-
3 American Woodmark Corp	214	-	5 Ardagh Metal Packaging SA	46	-
1 America's Car-Mart Inc	129	-	12 Ardelyx Inc	14	-
14 Ameriprise Financial Inc	3,995	0.07	6 Ardmore Shipping Corp	21	-
13 Ameris Bancorp	633	0.01	7 Arena Pharmaceuticals Inc	404	0.01
4 AMERISAFE Inc	187	-	8 Ares Management Corp	652	0.01
4 AmeriServ Financial Inc	15	-	3 Argan Inc	107	-
16 AmerisourceBergen Corp	1,811	0.03	8 Argo Group International Holdings Ltd	432	0.01
2 Ames National Corp	42	-	22 Arista Networks Inc	2,728	0.05
17 AMETEK Inc	2,357	0.04	- Ark Restaurants Corp	7	-
40 Amgen Inc	7,952	0.15	14 Arko Corp (US listing)	136	-
57 Amkor Technology Inc	1,230	0.02	10 Arlo Technologies Inc	78	-
10 AMN Healthcare Services Inc	1,127	0.02	4 Armstrong Flooring Inc	7	-
33 Amneal Pharmaceuticals Inc	137	-	7 Armstrong World Industries Inc	731	0.01
4 Ampco-Pittsburgh Corp	21	-	14 Arrow Electronics Inc	1,654	0.03
8 Amphastar Pharmaceuticals Inc	164	-	3 Arrow Financial Corp	95	-
65 Amphenol Corp	5,201	0.10	1 Artesian Resources Corp	41	-
1 AMREP Corp	15	-	14 Arthur J Gallagher & Co	2,270	0.04
2 Amtech Systems Inc	25	-	11 Artisan Partners Asset Management Inc	473	0.01
42 Analog Devices Inc	7,642	0.14	6 Arvinas Inc	428	0.01
7 Anaplan Inc	293	0.01	8 Asana Inc	818	0.02
5 AnaptysBio Inc	169	-	5 Asbury Automotive Group Inc	780	0.02
7 Andersons Inc	227	-	10 ASGN Inc	1,188	0.02
9 ANGI Homeservices Inc	88	-	11 Ashland Global Holdings Inc	1,073	0.02
8 AngioDynamics Inc	194	-	4 Aspen Aerogels Inc	212	-
2 ANI Pharmaceuticals Inc	86	-	7 Aspen Group Inc	21	-
3 Anika Therapeutics Inc	98	-	9 Aspen Technology Inc	1,339	0.03
4 Ansys Inc	1,658	0.03	6 Assembly Biosciences Inc	14	-
21 Antares Pharma Inc	67	-	9 Assetmark Financial Holdings Inc	228	-
2 Anterix Inc	123	-	27 Associated Banc-Corp	581	0.01
90 Antero Midstream Corp	872	0.02	1 Associated Capital Group Inc	25	-
53 Antero Resources Corp	925	0.02	10 Assurant Inc	1,550	0.03
13 Anthem Inc	5,392	0.10	14 Assured Guaranty Ltd	673	0.01
20 AO Smith Corp	1,547	0.03	4 Astec Industries Inc	278	0.01
29 Aon PLC	8,596	0.16	4 Astronics Corp, Class A	43	-
44 APA Corp	1,124	0.02	1 Astronics Corp, Class B	14	-
40 API Group Inc	923	0.02	2 AstroNova Inc	28	-
5 Apogee Enterprises Inc	188	-	4 Asure Software Inc	30	-
7 Apollo Medical Holdings Inc	632	0.01	390 AT&T Inc	8,911	0.17
1 Appfolio Inc	178	-	13 Atara Biotherapeutics Inc	226	-
1 Appian Corp	38	-	30 Athene Holding Ltd	2,474	0.05
1,024 Apple Inc	169,284	3.15	7 Athenex Inc	13	-
6 Applied Genetic Technologies Corp	14	-	10 Atkore International Group Inc	1,058	0.02
5 Applied Industrial Technologies Inc	489	0.01	4 Atlantic Capital Bancshares Inc	112	-
52 Applied Materials Inc	7,610	0.14	14 Atlantic Union Bankshares Corp	441	0.01
1 Applied Optoelectronics Inc	4	-	13 Atlantica Yield PLC	482	0.01
3 Applied Therapeutics Inc	31	-	4 Atlanticus Holdings Corp	253	0.01
9 AptarGroup Inc	1,055	0.02	6 Atlas Air Worldwide Holdings Inc	559	0.01
14 Aptinyx Inc	32	-	7 Atlassian Corp PLC	2,665	0.05
20 Aptiv PLC	3,235	0.06	11 Atmos Energy Corp	1,038	0.02
6 Apyx Medical Corp	80	-	3 ATN International Inc	110	-
41 Aramark	1,371	0.03	4 AtriCure Inc	241	0.01
3 Aravive Inc	10	-	- Atrion Corp	170	-
14 ARC Document Solutions Inc	39	-	4 aTyr Pharma Inc	31	-
5 ArcBest Corp	502	0.01	- Auburn National BanCorp Inc	10	-
51 Arch Capital Group Ltd	2,062	0.04	24 Audacy Inc	60	-
2 Arch Resources Inc	189	-	20 Autodesk Inc	4,995	0.09

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
21 Autoliv Inc	1,997	0.04	14 Bath & Body Works Inc	1,047	0.02
34 Automatic Data Processing Inc	7,878	0.15	1 Battalion Oil Corp	15	-
18 AutoNation Inc	2,276	0.04	37 Baxter International Inc	2,765	0.05
1 AutoZone Inc	2,709	0.05	2 BayCom Corp	32	-
3 Avalara Inc	431	0.01	2 BBQ Holdings Inc	28	-
10 Avangrid Inc	508	0.01	4 BCB Bancorp Inc	52	-
12 Avanos Medical Inc	356	0.01	16 Beacon Roofing Supply Inc	810	0.02
86 Avantor Inc	3,406	0.06	1 Beasley Broadcast Group Inc	2	-
17 Avaya Holdings Corp	325	0.01	5 Beazer Homes USA Inc	107	-
12 Avery Dennison Corp	2,494	0.05	20 Becton Dickinson and Co	4,758	0.09
2 Aviat Networks Inc	69	-	19 Bed Bath & Beyond Inc	340	0.01
6 Avid Bioservices Inc	174	-	2 Bel Fuse Inc	25	-
5 Avid Technology Inc	160	-	9 Belden Inc	537	0.01
4 Avidity Biosciences Inc	91	-	4 BellRing Brands Inc	89	-
17 Avient Corp	963	0.02	6 Benchmark Electronics Inc	146	-
10 Avis Budget Group Inc	2,781	0.05	3 Benefitfocus Inc	32	-
8 Avista Corp	319	0.01	91 Berkshire Hathaway Inc	25,301	0.47
17 Avnet Inc	631	0.01	9 Berkshire Hills Bancorp Inc	228	-
5 Aware Inc	14	-	14 Berry Corp	115	-
86 AXA Equitable Holdings Inc	2,711	0.05	37 Berry Global Group Inc	2,557	0.05
47 Axalta Coating Systems Ltd	1,424	0.03	38 Best Buy Co Inc	4,066	0.08
6 Axcelis Technologies Inc	374	0.01	2 Beyond Air Inc	25	-
5 Axcella Health Inc	15	-	1 Beyondspring Inc	13	-
15 Axis Capital Holdings Ltd	731	0.01	65 BGC Partners Inc	292	0.01
5 Axogen Inc	49	-	2 BGSF Inc	30	-
5 Axon Enterprise Inc	867	0.02	2 Big 5 Sporting Goods Corp	46	-
6 Axonics Inc	301	0.01	10 Big Lots Inc	434	0.01
11 Axos Financial Inc	622	0.01	- Biglari Holdings Inc, Class A	25	-
8 AXT Inc	64	-	- Biglari Holdings Inc, Class B	48	-
17 AZEK Co Inc	666	0.01	3 Bill.com Holdings Inc	923	0.02
5 AZZ Inc	248	0.01	25 BioDelivery Sciences International Inc	70	-
7 B Riley Financial Inc	552	0.01	14 Biogen Inc	3,351	0.06
5 B&G Foods Inc	161	-	7 Biohaven Pharmaceutical Holding Inc Co	747	0.01
4 Badger Meter Inc	390	0.01	2 BioLife Solutions Inc	90	-
73 Baker Hughes Co	1,711	0.03	21 BioMarin Pharmaceutical Inc	1,822	0.03
4 Balchem Corp	693	0.01	3 Bio-Rad Laboratories Inc	2,286	0.04
31 Ball Corp	2,928	0.06	3 Bio-Techne Corp	1,237	0.02
3 Ballantyne Strong Inc	8	-	3 BJ's Restaurants Inc	78	-
7 Bally's Corp	276	0.01	21 BJ's Wholesale Club Holdings Inc	1,367	0.03
11 Banc of California Inc	211	-	3 BK Technologies Corp	6	-
6 BancFirst Corp	362	0.01	7 Black Hills Corp	455	0.01
11 Bancorp Inc	311	0.01	19 Black Knight Inc	1,330	0.03
1 Bandwidth Inc	51	-	4 Blackbaud Inc	336	0.01
366 Bank of America Corp	16,256	0.30	4 Blackline Inc	405	0.01
7 Bank of Hawaii Corp	584	0.01	8 BlackRock Inc	7,228	0.14
3 Bank of Marin Bancorp	105	-	21 Blackstone Group Inc	3,037	0.06
60 Bank of New York Mellon Corp	3,289	0.06	14 Bloomin' Brands Inc	242	0.01
10 Bank of NT Butterfield & Son Ltd	376	0.01	5 Blucora Inc	87	-
1 Bank of Princeton	30	-	3 Blue Bird Corp	59	-
1 Bank of South Carolina Corp	25	-	1 Blue Ridge Bankshares Inc	20	-
1 Bank of the James Financial Group Inc	13	-	10 Bluebird Bio Inc	101	-
22 Bank OZK	997	0.02	4 Bluegreen Vacations Holding Corp	112	-
2 Bank7 Corp	40	-	3 BlueLinx Holdings Inc	190	-
2 BankFinancial Corp	20	-	8 Blueprint Medicines Corp	789	0.02
16 BankUnited Inc	617	0.01	1 BM Technologies Inc	11	-
1 Bankwell Financial Group Inc	39	-	11 Boise Cascade Co	712	0.01
6 Banner Corp	351	0.01	12 BOK Financial Corp	1,203	0.02
3 Bar Harbor Bankshares	78	-	- Booking Holdings Inc	719	0.01
7 Barnes & Noble Education Inc	52	-	6 Boot Barn Holdings Inc	776	0.02
9 Barnes Group Inc	388	0.01	20 Booz Allen Hamilton Holding Corp	1,659	0.03
2 Barrett Business Services Inc	108	-	46 BorgWarner Inc	2,001	0.04
2 Bassett Furniture Industries Inc	26	-	1 Boston Beer Co Inc	503	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
5 Boston Omaha Corp	153	-	8 Cal-Maine Foods Inc	271	0.01
74 Boston Scientific Corp	2,799	0.05	3 Cambium Networks Corp	86	-
5 Bottomline Technologies DE Inc	245	0.01	1 Cambridge Bancorp	112	-
18 Box Inc	417	0.01	3 Camden National Corp	134	-
12 Boyd Gaming Corp	725	0.01	43 Campbell Soup Co	1,715	0.03
9 Brady Corp	461	0.01	7 Camping World Holdings Inc	316	0.01
15 Bridgebio Pharma Inc	614	0.01	14 Cannae Holdings Inc	428	0.01
5 Bridgewater Bancshares Inc	83	-	9 Cantaloupe Inc	79	-
1 Bridgford Foods Corp	9	-	3 Capital Bancorp Inc	67	-
8 Brigham Minerals Inc	161	-	3 Capital City Bank Group Inc	89	-
7 Bright Horizons Family Solutions Inc	888	0.02	45 Capital One Financial Corp	6,287	0.12
4 Brightcove Inc	39	-	26 Capitol Federal Financial Inc	293	0.01
14 Brighthouse Financial Inc	694	0.01	36 Capri Holdings Ltd	2,112	0.04
14 Brightsphere Investment Group Inc	414	0.01	5 Capricor Therapeutics Inc	18	-
19 BrightView Holdings Inc	258	0.01	3 Capstar Financial Holdings Inc	72	-
5 Brinker International Inc	164	-	6 Cara Therapeutics Inc	84	-
8 Brink's Co	473	0.01	40 Cardinal Health Inc	1,869	0.04
240 Bristol-Myers Squibb Co	12,897	0.24	5 Cardiovascular Systems Inc	102	-
4 Bristow Group Inc	120	-	3 CareCloud Inc	20	-
27 Broadcom Inc	15,141	0.28	6 CareDx Inc	256	0.01
17 Broadridge Financial Solutions Inc	2,842	0.05	14 Cargurus Inc	529	0.01
6 Broadway Financial Corp	15	-	7 Carlisle Cos Inc	1,584	0.03
3 Broadwind Energy Inc	6	-	25 CarMax Inc	3,501	0.07
31 Brookdale Senior Living Inc	184	-	66 Carnival Corp	1,163	0.02
22 Brookfield Renewable Corp	831	0.02	5 CarParts.com Inc	66	-
13 Brookline Bancorp Inc	207	-	9 Carpenter Technology Corp	236	0.01
9 Brooks Automation Inc	989	0.02	3 Carriage Services Inc	174	-
29 Brown & Brown Inc	1,886	0.04	97 Carrier Global Corp	5,256	0.10
7 Brown-Forman Corp, Class A	448	0.01	9 Carrols Restaurant Group Inc	27	-
30 Brown-Forman Corp, Class B	2,120	0.04	16 Cars.com Inc	264	0.01
5 BRP Group Inc	178	-	5 Carter Bankshares Inc	68	-
18 Bruker Corp	1,486	0.03	9 Carter's Inc	955	0.02
17 Brunswick Corp	1,576	0.03	1 Carvana Co	321	0.01
4 Bryn Mawr Bank Corp	157	-	38 Casa Systems Inc	192	-
2 BSQUARE Corp	5	-	7 Casella Waste Systems Inc	584	0.01
12 Buckle Inc	552	0.01	7 Casey's General Stores Inc	1,442	0.03
5 Build-A-Bear Workshop Inc	79	-	3 Cass Information Systems Inc	111	-
36 Builders FirstSource Inc	2,491	0.05	3 Castle Biosciences Inc	125	-
32 Bunge Ltd	2,788	0.05	10 Castlight Health Inc	15	-
9 Burlington Stores Inc	2,513	0.05	19 Catalent Inc	2,420	0.05
4 Business First Bancshares Inc	98	-	4 Catalyst Biosciences Inc	5	-
18 BWX Technologies Inc	866	0.02	19 Catalyst Pharmaceuticals Inc	132	-
6 Byline Bancorp Inc	164	-	47 Caterpillar Inc	9,183	0.17
1 C&F Financial Corp	31	-	14 Cathay General Bancorp	576	0.01
3 Cabaletta Bio Inc	39	-	4 Cato Corp	61	-
1 Cable One Inc	2,204	0.04	2 Cavco Industries Inc	499	0.01
13 Cabot Corp	693	0.01	1 CB Financial Services Inc	19	-
138 Cabot Oil & Gas Corp	2,767	0.05	12 cbdMD Inc	20	-
4 CACI International Inc	1,157	0.02	9 CBIZ Inc	326	0.01
7 Cactus Inc	240	0.01	14 Cboe Global Markets Inc	1,863	0.04
33 Cadence Bank	963	0.02	29 CBRE Group Inc	2,784	0.05
16 Cadence Design Systems Inc	2,775	0.05	5 CBTX Inc	127	-
18 Caesars Entertainment Inc	1,628	0.03	18 CDK Global Inc	700	0.01
4 CalAmp Corp	39	-	16 CDW Corp	3,076	0.06
3 Calavo Growers Inc	103	-	7 CECO Environmental Corp	39	-
5 Caleres Inc	127	-	16 Celanese Corp	2,357	0.04
1 California BanCorp Inc	16	-	1 Celcuity Inc	12	-
10 California Resources Corp	382	0.01	2 Celldex Therapeutics Inc	88	-
6 California Water Service Group	372	0.01	4 Celsius Holdings Inc	252	0.01
11 Calithera Biosciences Inc	9	-	40 Centene Corp	2,856	0.05
6 Calix Inc	397	0.01	50 Centennial Resource Development Inc	309	0.01
10 Callon Petroleum Co	490	0.01	51 CenterPoint Energy Inc	1,310	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
8 Central Garden & Pet Co (non-voting rights)	366	0.01	3 Citizens & Northern Corp	65	-
2 Central Garden & Pet Co (voting rights)	105	-	3 Citizens Community Bancorp Inc	38	-
5 Central Pacific Financial Corp	140	-	55 Citizens Financial Group Inc	2,597	0.05
2 Central Valley Community Bancorp	42	-	1 Citizens Holding Co	10	-
1 Centrus Energy Corp	35	-	3 Citizens Inc	19	-
16 Century Aluminum Co	212	-	13 Citrix Systems Inc	1,077	0.02
7 Century Casinos Inc	91	-	3 City Holding Co	238	0.01
7 Century Communities Inc	466	0.01	3 Civeo Corp	56	-
6 Cerence Inc	480	0.01	3 Civista Bancshares Inc	68	-
12 Ceridian HCM Holding Inc	1,360	0.03	3 Civitas Resources Inc	133	-
42 Cerner Corp	2,957	0.06	71 Clarivate PLC	1,662	0.03
3 CEVA Inc	120	-	5 Clarus Corp	138	-
2 CF Bankshares Inc	32	-	36 Clean Energy Fuels Corp	258	0.01
37 CF Industries Holdings Inc	2,225	0.04	11 Clean Harbors Inc	1,122	0.02
26 CH Robinson Worldwide Inc	2,468	0.05	2 Clearfield Inc	136	-
2 Champions Oncology Inc	12	-	1 ClearOne Inc	1	-
41 ChampionX Corp	827	0.02	4 Clearwater Paper Corp	159	-
4 ChannelAdvisor Corp	105	-	4 Clearway Energy Inc, Class A	135	-
4 Charles & Colvard Ltd	12	-	10 Clearway Energy Inc, Class C	356	0.01
4 Charles River Laboratories International Inc	1,339	0.03	138 Cleveland-Cliffs Inc	2,799	0.05
71 Charles Schwab Corp	5,519	0.10	15 Clorox Co	2,373	0.04
6 Chart Industries Inc	1,070	0.02	4 Cloudflare Inc	746	0.01
15 Charter Communications Inc	9,486	0.18	4 CMC Materials Inc	527	0.01
2 Chase Corp	170	-	21 CME Group Inc	4,620	0.09
5 Cheesecake Factory Inc	175	-	24 CMS Energy Corp	1,441	0.03
6 Chefs' Warehouse Inc	199	-	9 CNA Financial Corp	393	0.01
10 Chegg Inc	280	0.01	3 CNB Financial Corp	78	-
1 Chembio Diagnostics Inc	3	-	6 CNO Financial Group Inc	146	-
3 Chemed Corp	1,193	0.02	37 CNX Resources Corp	502	0.01
5 ChemoCentryx Inc	180	-	2 Coastal Financial Corp	90	-
35 Chemours Co	1,052	0.02	221 Coca-Cola Co	11,566	0.22
1 Chemung Financial Corp	33	-	2 Coca-Cola Consolidated Inc	911	0.02
24 Cheniere Energy Inc	2,535	0.05	7 Codexis Inc	233	-
17 Chesapeake Energy Corp	992	0.02	2 Codorus Valley Bancorp Inc	40	-
2 Chesapeake Utilities Corp	248	0.01	48 Coeur Mining Inc	267	0.01
96 Chevron Corp	10,790	0.20	5 Cogent Communications Holdings Inc	378	0.01
6 Chewy Inc	410	0.01	12 Cognex Corp	919	0.02
1 Chicken Soup For The Soul Entertainment Inc	7	-	41 Cognizant Technology Solutions Corp	3,163	0.06
22 Chico's FAS Inc	126	-	10 Cognyte Software Ltd	204	-
3 Children's Place Inc	300	0.01	7 Cohen & Steers Inc	653	0.01
10 Chimerix Inc	61	-	9 Cohu Inc	289	0.01
8 Chinook Therapeutics Inc	127	-	28 Colfax Corp	1,310	0.02
2 Chipotle Mexican Grill Inc	2,730	0.05	72 Colgate-Palmolive Co	5,421	0.10
9 Choice Hotels International Inc	1,264	0.02	9 Collegium Pharmaceutical Inc	152	-
2 ChoiceOne Financial Services Inc	45	-	3 Colony Bankcorp Inc	56	-
23 Chubb Ltd	4,052	0.08	14 Columbia Banking System Inc	446	0.01
35 Church & Dwight Co Inc	3,116	0.06	20 Columbia Financial Inc	360	0.01
6 Churchill Downs Inc	1,357	0.03	9 Columbia Sportswear Co	892	0.02
3 Chuy's Holdings Inc	98	-	5 Columbus McKinnon Corp	221	-
27 Ciena Corp	1,641	0.03	264 Comcast Corp	13,206	0.25
29 Cigna Corp	5,653	0.11	24 Comerica Inc	2,009	0.04
4 Cimpress PLC	301	0.01	8 Comfort Systems USA Inc	712	0.01
21 Cincinnati Financial Corp	2,367	0.04	21 Commerce Bancshares Inc	1,500	0.03
12 Cinedigm Corp	17	-	23 Commercial Metals Co	712	0.01
18 Cinemark Holdings Inc	277	0.01	8 Commercial Vehicle Group Inc	63	-
8 Cintas Corp	3,502	0.07	32 CommScope Holding Co Inc	317	0.01
4 CIRCOR International Inc	112	-	2 Communications Systems Inc	5	-
11 Cirrus Logic Inc	876	0.02	9 Community Bank System Inc	655	0.01
296 Cisco Systems Inc	16,231	0.30	5 Community Bankers Trust Corp	54	-
14 CIT Group Inc	709	0.01	1 Community Financial Corp	37	-
2 Citi Trends Inc	168	-	15 Community Health Systems Inc	185	-
98 Citigroup Inc	6,229	0.12	3 Community Trust Bancorp Inc	141	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
2 Community West Bancshares	22	-	7 Cross Country Healthcare Inc	193	-
6 CommVault Systems Inc	352	0.01	9 CrossFirst Bankshares Inc	119	-
7 Compass Minerals International Inc	331	0.01	3 CrowdStrike Holdings Inc	629	0.01
3 Computer Programs & Systems Inc	80	-	2 Crown Crafts Inc	13	-
3 Computer Task Group Inc	26	-	28 Crown Holdings Inc	2,989	0.06
1 CompX International Inc	19	-	7 CryoLife Inc	116	-
16 comScore Inc	54	-	6 CSG Systems International Inc	341	0.01
62 Comstock Resources Inc	506	0.01	2 CSW Industrials Inc	257	0.01
5 Comtech Telecommunications Corp	127	-	224 CSX Corp	7,771	0.15
71 Conagra Brands Inc	2,156	0.04	7 CTS Corp	229	-
12 Concentrix Corp	2,003	0.04	4 Cue Biopharma Inc	49	-
6 Concert Pharmaceuticals Inc	20	-	11 Cullen/Frost Bankers Inc	1,354	0.03
10 Concrete Pumping Holdings Inc	83	-	2 Culp Inc	23	-
39 Conduent Inc	197	-	2 Cumberland Pharmaceuticals Inc	11	-
3 CONMED Corp	453	0.01	14 Cummins Inc	2,996	0.06
7 ConnectOne Bancorp Inc	235	-	4 Cumulus Media Inc	47	-
6 Conn's Inc	123	-	8 Curo Group Holdings Corp	126	-
84 ConocoPhillips	5,919	0.11	8 Curtiss-Wright Corp	979	0.02
3 Consensus Cloud Solutions Inc	199	-	43 Cushman & Wakefield PLC	754	0.01
8 CONSOL Energy Inc	182	-	6 Customers Bancorp Inc	364	0.01
29 Consolidated Communications Holdings Inc	214	-	1 Cuteda Inc	37	-
21 Consolidated Edison Inc	1,617	0.03	23 CVB Financial Corp	449	0.01
2 Consolidated Water Co Ltd	19	-	15 CVR Energy Inc	241	0.01
12 Constellation Brands Inc	2,628	0.05	72 CVS Health Corp	6,450	0.12
5 Construction Partners Inc	182	-	1 CyberOptics Corp	61	-
5 Consumer Portfolio Services Inc	41	-	14 Cymabay Therapeutics Inc	46	-
12 Container Store Group Inc	140	-	4 CytomX Therapeutics Inc	29	-
18 Contango Oil & Gas Co	63	-	2 CytoSorbents	9	-
30 Continental Resources Inc	1,351	0.03	- Daily Journal Corp	93	-
7 Contra Zagg Inc	1	-	8 Daktronics Inc	37	-
3 ContraFect Corp	9	-	1 DallasNews Corp	4	-
6 Cooper Cos Inc	2,276	0.04	28 Dana Inc	595	0.01
5 Cooper-Standard Holdings Inc	110	-	33 Danaher Corp	10,756	0.20
6 Copa Holdings SA	386	0.01	15 Darden Restaurants Inc	2,107	0.04
19 Copart Inc	2,789	0.05	32 Darling Ingredients Inc	2,130	0.04
8 Corbus Pharmaceuticals Holdings Inc	7	-	13 Daseke Inc	128	-
16 Corcept Therapeutics Inc	340	0.01	3 Data I/O Corp	13	-
7 Core Laboratories NV	170	-	4 Datadog Inc	639	0.01
1 Core Molding Technologies Inc	9	-	10 Dave & Buster's Entertainment Inc	320	0.01
27 Cornerstone Building Brands Inc	417	0.01	20 DaVita Inc	1,869	0.04
88 Corning Inc	3,249	0.06	5 Dawson Geophysical Co	12	-
50 Corteva Inc	2,235	0.04	3 Deciphera Pharmaceuticals Inc	25	-
2 CorVel Corp	444	0.01	6 Deckers Outdoor Corp	2,378	0.04
2 Corvus Pharmaceuticals Inc	8	-	38 Deere & Co	13,142	0.25
23 Costamare Inc	273	0.01	7 Del Taco Restaurants Inc	55	-
21 CoStar Group Inc	1,607	0.03	2 Delcath Systems Inc	17	-
24 Costco Wholesale Corp	12,718	0.24	14 Delek US Holdings Inc	219	-
122 Coty Inc	1,187	0.02	18 Dell Technologies Inc	1,003	0.02
1 County Bancorp Inc	45	-	11 Delta Air Lines Inc	388	0.01
3 Coupa Software Inc	524	0.01	1 Delta Apparel Inc	34	-
1 Covenant Transportation Group Inc	36	-	10 Deluxe Corp	345	0.01
22 Covetrus Inc	391	0.01	14 Denali Therapeutics Inc	632	0.01
4 Cowen Inc	134	-	8 Denbury Inc	649	0.01
1 CRA International Inc	101	-	7 Denny's Corp	104	-
5 Cracker Barrel Old Country Store Inc	658	0.01	27 Dentsply Sirona Inc	1,306	0.02
11 Crane Co	1,074	0.02	22 Designer Brands Inc	305	0.01
8 Crawford & Co, Class A	61	-	4 Desktop Metal Inc	24	-
6 Crawford & Co, Class B	41	-	85 Devon Energy Corp	3,577	0.07
4 Credit Acceptance Corp	2,311	0.04	2 DexCom Inc	1,289	0.02
5 Crinetics Pharmaceuticals Inc	136	-	12 DHI Group Inc	60	-
8 CRISPR Therapeutics AG	667	0.01	39 DHT Holdings Inc	214	-
10 Crocs Inc	1,603	0.03	2 DiaMedica Therapeutics Inc	9	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
1 Diamond Hill Investment Group Inc	148	-	10 Edgewell Personal Care Co	417	0.01
24 Diamondback Energy Inc	2,570	0.05	32 Edison International	2,091	0.04
15 Dick's Sporting Goods Inc	1,754	0.03	9 Editas Medicine Inc	279	0.01
6 Digi International Inc	129	-	1 Educational Development Corp	14	-
2 Digital Media Solutions Inc	8	-	26 Edwards Lifesciences Corp	2,788	0.05
4 Dillard's Inc	1,078	0.02	4 eGain Corp	43	-
7 Dime Community Bancshares Inc	233	-	3 eHealth Inc	62	-
2 Dine Brands Global Inc	133	-	6 Eiger BioPharmaceuticals Inc	36	-
8 Diodes Inc	865	0.02	7 El Pollo Loco Holdings Inc	83	-
42 Discover Financial Services	4,559	0.09	6 Elanco Animal Health Inc (non-voting rights)	-	-
27 Discovery Inc, Class A	620	0.01	59 Elanco Animal Health Inc (voting rights)	1,708	0.03
52 Discovery Inc, Class C	1,175	0.02	3 Elastic NV	488	0.01
47 DISH Network Corp	1,458	0.03	1 Electromed Inc	16	-
2 Dixie Group Inc	14	-	15 Electronic Arts Inc	1,881	0.04
3 DLH Holdings Corp	43	-	46 Element Solutions Inc	1,061	0.02
2 DMC Global Inc	86	-	11 Elevate Credit Inc	36	-
3 DocuSign Inc	735	0.01	6 elf Beauty Inc	184	-
11 Dolby Laboratories Inc	947	0.02	44 Eli Lilly & Co	10,947	0.20
30 Dollar General Corp	6,617	0.12	1 Elmira Savings Bank	14	-
31 Dollar Tree Inc	4,134	0.08	- Emclair Financial Corp	11	-
2 Dolphin Entertainment Inc	17	-	10 EMCOR Group Inc	1,205	0.02
50 Dominion Energy Inc	3,577	0.07	7 EMCORE Corp	50	-
4 Domino's Pizza Inc	1,856	0.04	3 Emerald Holding Inc	11	-
25 Donaldson Co Inc	1,406	0.03	9 Emergent BioSolutions Inc	396	0.01
4 Donegal Group Inc	55	-	66 Emerson Electric Co	5,823	0.11
7 Donnelley Financial Solutions Inc	337	0.01	5 Employers Holdings Inc	200	-
7 Dorian LPG Ltd	83	-	3 Enanta Pharmaceuticals Inc	302	0.01
5 Dorman Products Inc	530	0.01	20 Encompass Health Corp	1,180	0.02
3 Douglas Dynamics Inc	135	-	7 Encore Capital Group Inc	424	0.01
21 Dover Corp	3,496	0.07	5 Encore Wire Corp	658	0.01
107 Dow Inc	5,865	0.11	26 Endo International PLC	143	-
38 DR Horton Inc	3,714	0.07	12 Energizer Holdings Inc	456	0.01
6 Dril-Quip Inc	118	-	8 Energy Recovery Inc	162	-
43 Dropbox Inc	1,054	0.02	10 Enerpac Tool Group Corp	221	-
4 DSP Group Inc	90	-	8 EnerSys	572	0.01
13 DTE Energy Co	1,358	0.03	2 Eneti Inc	14	-
15 DTE Midstream LLC	683	0.01	91 EnLink Midstream LLC	595	0.01
2 Ducommun Inc	88	-	5 Ennis Inc	88	-
27 Duke Energy Corp	2,574	0.05	8 Enova International Inc	320	0.01
7 Duluth Holdings Inc	103	-	8 Enphase Energy Inc	1,988	0.04
35 DuPont de Nemours Inc	2,565	0.05	4 EnPro Industries Inc	378	0.01
44 DXC Technology Co	1,315	0.03	10 Ensign Group Inc	770	0.01
3 DXP Enterprises Inc	94	-	4 Enstar Group Ltd	916	0.02
7 Dycom Industries Inc	645	0.01	4 Entasis Therapeutics Holdings Inc	9	-
14 Dynatrace Inc	870	0.02	15 Entegris Inc	2,231	0.04
3 DZS Inc	44	-	17 Entergy Corp	1,687	0.03
6 Eagle Bancorp Inc	323	0.01	2 Enterprise Bancorp Inc	87	-
1 Eagle Bancorp Montana Inc	21	-	7 Enterprise Financial Services Corp	319	0.01
1 Eagle Bulk Shipping Inc	57	-	12 Entravision Communications Corp	91	-
9 Eagle Materials Inc	1,314	0.03	3 Envela Corp	11	-
2 Eagle Pharmaceuticals Inc	118	-	6 Envestnet Inc	497	0.01
9 Earthstone Energy Inc	94	-	28 Envista Holdings Corp	1,077	0.02
26 East West Bancorp Inc	2,004	0.04	10 Enzo Biochem Inc	35	-
2 Eastern Co	43	-	58 EOG Resources Inc	5,034	0.09
21 Eastman Chemical Co	2,165	0.04	3 EPAM Systems Inc	1,554	0.03
30 Eaton Corp PLC	4,898	0.09	3 ePlus Inc	274	0.01
89 eBay Inc	5,974	0.11	4 Epsilon Energy Ltd	22	-
6 Ebix Inc	177	-	64 EQT Corp	1,238	0.02
9 EchoStar Corp	236	0.01	10 Equifax Inc	2,739	0.05
3 Ecoark Holdings Inc	9	-	80 Equitrans Midstream Corp	767	0.01
13 Ecolab Inc	2,982	0.06	4 Equity Bancshares Inc	119	-
21 Ecovyst Inc	202	-	5 Erie Indemnity Co	874	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
3 Esc Srax Inc	-	-	3 FedNat Holding Co	4	-
3 Escalade Inc	44	-	15 Ferro Corp	326	0.01
4 ESCO Technologies Inc	358	0.01	21 Ferroglobe PLC	126	-
- Espey Manufacturing & Electronics Corp	1	-	16 Ferroglobe Representation & Warrants Insurance Trust	-	-
2 Esquire Financial Holdings Inc	53	-	1 FFBW Inc	11	-
2 ESSA Bancorp Inc	26	-	6 FibroGen Inc	74	-
19 Essent Group Ltd	798	0.02	- Fidelity D&D Bancorp Inc	20	-
22 Essential Utilities Inc	1,048	0.02	61 Fidelity National Financial Inc	2,997	0.06
11 Estee Lauder Cos Inc	3,644	0.07	34 Fidelity National Information Services Inc	3,553	0.07
5 Ethan Allen Interiors Inc	115	-	4 Fiesta Restaurant Group Inc	41	-
16 Etsy Inc	4,382	0.08	50 Fifth Third Bancorp	2,107	0.04
6 Euronet Worldwide Inc	619	0.01	3 Financial Institutions Inc	89	-
1 Evans Bancorp Inc	41	-	20 First American Financial Corp	1,502	0.03
7 Eventbrite Inc	99	-	7 First Bancorp	292	0.01
3 Everbridge Inc	340	0.01	37 First Bancorp (Puerto Rico listing)	498	0.01
9 Evercore Inc	1,220	0.02	2 First Bancorp Inc	52	-
7 Everest Re Group Ltd	1,749	0.03	4 First Bancshares Inc	147	-
20 Evergy Inc	1,278	0.02	4 First Bank	53	-
4 Everi Holdings Inc	87	-	9 First Busey Corp	241	0.01
1 EverQuote Inc	7	-	2 First Business Financial Services Inc	44	-
20 Eversource Energy	1,685	0.03	- First Capital Inc	20	-
1 Everspin Technologies Inc	14	-	2 First Citizens BancShares Inc	1,298	0.02
16 Evertec Inc	651	0.01	17 First Commonwealth Financial Corp	253	0.01
1 EVI Industries Inc	37	-	3 First Community Bankshares Inc	104	-
5 Evo Payments Inc	108	-	1 First Community Corp	28	-
15 Evolent Health Inc	390	0.01	17 First Financial Bancorp	395	0.01
6 Evolus Inc	32	-	16 First Financial Bankshares Inc	798	0.02
5 Evolution Petroleum Corp	25	-	2 First Financial Corp	103	-
23 Evoqua Water Technologies Corp	1,027	0.02	2 First Financial Northwest Inc	25	-
14 EW Scripps Co	257	0.01	9 First Foundation Inc	219	-
12 Exact Sciences Corp	1,043	0.02	1 First Guaranty Bancshares Inc	31	-
2 Exagen Inc	22	-	22 First Hawaiian Inc	588	0.01
55 Exelixis Inc	922	0.02	102 First Horizon National Corp	1,650	0.03
61 Exelon Corp	3,230	0.06	2 First Internet Bancorp	102	-
5 ExlService Holdings Inc	593	0.01	7 First Interstate BancSystem Inc	301	0.01
9 eXp World Holdings Inc	347	0.01	9 First Merchants Corp	378	0.01
4 Expedia Group Inc	635	0.01	3 First Mid Bancshares Inc	124	-
22 Expeditors International of Washington Inc	2,710	0.05	20 First Midwest Bancorp Inc	402	0.01
5 Exponent Inc	526	0.01	2 First Northwest Bancorp	39	-
14 Expro Group Holdings	195	-	4 First of Long Island Corp	86	-
9 Exterran Corp	29	-	12 First Republic Bank	2,536	0.05
21 Extreme Networks Inc	284	0.01	1 First Savings Financial Group Inc	15	-
209 Exxon Mobil Corp	12,523	0.23	18 First Solar Inc	1,883	0.04
5 EyePoint Pharmaceuticals Inc	83	-	1 First United Corp	19	-
9 EZCORP Inc	63	-	1 First US Bancshares Inc	13	-
8 F5 Networks Inc	1,837	0.03	2 First Western Financial Inc	47	-
6 Fabrinet	707	0.01	7 FirstCash Inc	444	0.01
209 Facebook Inc	67,945	1.26	48 FirstEnergy Corp	1,802	0.03
5 FactSet Research Systems Inc	2,488	0.05	44 Fiserv Inc	4,215	0.08
4 Fair Isaac Corp	1,297	0.02	16 Fisker Inc	340	0.01
8 Falcon Minerals Corp	37	-	7 Five Below Inc	1,431	0.03
3 Farmer Brothers Co	20	-	12 Five Point Holdings LLC	63	-
2 Farmers & Merchants Bancorp Inc	49	-	5 Five Star Senior Living Inc	16	-
5 Farmers National Banc Corp	88	-	2 Five9 Inc	300	0.01
2 FARO Technologies Inc	156	-	12 Flagstar Bancorp Inc	565	0.01
46 Fastenal Co	2,745	0.05	13 FleetCor Technologies Inc	2,594	0.05
7 Fate Therapeutics Inc	370	0.01	112 Flex Ltd	1,922	0.04
8 FB Financial Corp	357	0.01	1 Flexsteel Industries Inc	42	-
2 Federal Agricultural Mortgage Corp	211	-	12 Floor & Decor Holdings Inc	1,594	0.03
11 Federal Signal Corp	483	0.01	8 Flotek Industries Inc	6	-
22 Federated Investors Inc	757	0.01	35 Flowers Foods Inc	897	0.02
36 FedEx Corp	8,358	0.16			

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
24 Flowserve Corp	734	0.01	8 Generac Holdings Inc	3,230	0.06
12 Fluent Inc	22	-	53 General Electric Co	5,040	0.09
13 Fluidigm Corp	59	-	55 General Mills Inc	3,385	0.06
25 Fluor Corp	554	0.01	187 General Motors Co	10,816	0.20
5 Flushing Financial Corp	126	-	4 Generation Bio Co	76	-
16 FMC Corp	1,577	0.03	3 Genesco Inc	184	-
54 FNB Corp	635	0.01	6 Genie Energy Ltd	30	-
3 FNCB Bancorp Inc	23	-	36 Genpact Ltd	1,722	0.03
1 FONAR Corp	23	-	5 Genprex Inc	7	-
20 Foot Locker Inc	912	0.02	34 Gentex Corp	1,181	0.02
324 Ford Motor Co	6,221	0.12	6 Gentherm Inc	495	0.01
8 Forestar Group Inc	167	-	21 Genuine Parts Co	2,733	0.05
11 FormFactor Inc	454	0.01	89 Genworth Financial Inc	340	0.01
3 Forrester Research Inc	156	-	2 Geospace Technologies Corp	20	-
13 Forterra Inc	310	0.01	4 German American Bancorp Inc	175	-
16 Fortinet Inc	5,209	0.10	6 Gibraltar Industries Inc	399	0.01
5 Fortitude Gold Corp	33	-	10 G-III Apparel Group Ltd	287	0.01
26 Fortive Corp	1,900	0.04	102 Gilead Sciences Inc	7,018	0.13
23 Fortune Brands Home & Security Inc	2,309	0.04	20 Glacier Bancorp Inc	1,098	0.02
1 Forum Energy Technologies Inc	14	-	8 Glatfelter Corp	125	-
5 Forward Air Corp	452	0.01	5 Glaukos Corp	235	-
9 Fossil Group Inc	107	-	8 Global Blood Therapeutics Inc	217	-
51 Fox Corp, Class A	1,804	0.03	1 Global Indemnity Group LLC	30	-
38 Fox Corp, Class B	1,260	0.02	7 Global Industrial Co	299	0.01
5 Fox Factory Holding Corp	903	0.02	21 Global Payments Inc	2,515	0.05
4 Franchise Group Inc	197	-	2 Global Water Resources Inc	42	-
2 Franklin Covey Co	76	-	3 Globant SA	862	0.02
6 Franklin Electric Co Inc	546	0.01	19 Globe Life Inc	1,605	0.03
1 Franklin Financial Services Corp	24	-	9 Globus Medical Inc	591	0.01
71 Franklin Resources Inc	2,306	0.04	8 GlycoMimetics Inc	13	-
142 Freeport-McMoRan Inc	5,255	0.10	8 GMS Inc	460	0.01
2 Frequency Electronics Inc	20	-	18 GoDaddy Inc	1,252	0.02
9 Fresh Del Monte Produce Inc	214	-	17 Gold Resource Corp	32	-
4 Freshpet Inc	414	0.01	19 Goldman Sachs Group Inc	7,074	0.13
1 Friedman Industries Inc	13	-	2 Good Times Restaurants Inc	10	-
10 Frontdoor Inc	347	0.01	4 Goodrich Petroleum Corp	86	-
1 FRP Holdings Inc	88	-	39 Goodyear Tire & Rubber Co	777	0.02
2 FS Bancorp Inc	50	-	2 Goosehead Insurance Inc	269	0.01
6 FTI Consulting Inc	948	0.02	18 GoPro Inc	181	-
3 FTS International Inc	74	-	5 Gorman-Rupp Co	208	-
17 Fubotv Inc	325	0.01	19 Graco Inc	1,369	0.03
25 FuelCell Energy Inc	216	-	28 GrafTech International Ltd	330	0.01
5 Fulcrum Therapeutics Inc	70	-	2 Graham Corp	30	-
6 Full House Resorts Inc	53	-	1 Graham Holdings Co	401	0.01
28 Fulton Financial Corp	436	0.01	8 Grand Canyon Education Inc	603	0.01
9 Funko Inc	150	-	8 Granite Construction Inc	320	0.01
7 FutureFuel Corp	51	-	72 Graphic Packaging Holding Co	1,426	0.03
3 FVCBankcorp Inc	63	-	20 Gray Television Inc	409	0.01
7 G1 Therapeutics Inc	92	-	4 Great Elm Group Inc	7	-
2 Gaia Inc	20	-	15 Great Lakes Dredge & Dock Corp	223	-
2 GAMCO Investors Inc	54	-	3 Great Southern Bancorp Inc	145	-
33 Gannett Co Inc	168	-	10 Great Western Bancorp Inc	324	0.01
63 Gap Inc	1,045	0.02	10 Green Brick Partners Inc	248	0.01
15 Garmin Ltd	2,053	0.04	9 Green Dot Corp	331	0.01
5 Garrett Motion Inc	32	-	9 Green Plains Inc	351	0.01
11 Gartner Inc	3,466	0.07	6 Greenbrier Cos Inc	232	-
30 Gates Industrial Corp PLC	487	0.01	2 Greene County Bancorp Inc	51	-
7 GATX Corp	667	0.01	4 Greenhill & Co Inc	65	-
13 GCP Applied Technologies Inc	314	0.01	6 Greenlight Capital Re Ltd	41	-
7 Genasys Inc	30	-	8 GreenSky Inc	93	-
8 Genco Shipping & Trading Ltd	121	-	7 Greif Inc (non-voting rights)	409	0.01
2 Gencor Industries Inc	20	-	3 Greif Inc (voting rights)	198	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
5 Grid Dynamics Holdings Inc	192	-	28 Helix Energy Solutions Group Inc	86	-
11 Griffon Corp	289	0.01	18 Helmerich & Payne Inc	401	0.01
8 Gritstone Oncology Inc	103	-	4 Hemisphere Media Group Inc	28	-
14 Grocery Outlet Holding Corp	401	0.01	2 Hennessy Advisors Inc	19	-
4 Group 1 Automotive Inc	847	0.02	26 Henry Schein Inc	1,837	0.03
4 GSI Technology Inc	23	-	16 Herbalife Nutrition Ltd	580	0.01
11 GTY Technology Holdings Inc	75	-	8 Herc Holdings Inc	1,311	0.02
3 Guaranty Bancshares Inc	92	-	11 Heritage Commerce Corp	120	-
- Guaranty Federal Bancshares Inc	16	-	6 Heritage Financial Corp	145	-
6 Guardant Health Inc	596	0.01	9 Heritage Global Inc	14	-
15 Guess? Inc	344	0.01	6 Heritage Insurance Holdings Inc	40	-
10 Guidewire Software Inc	1,147	0.02	5 Heritage-Crystal Clean Inc	158	-
2 Gulf Island Fabrication Inc	6	-	15 Herman Miller Inc	564	0.01
1 Gulfport Energy Operating Corp	105	-	10 Heron Therapeutics Inc	95	-
17 GXO Logistics Inc	1,648	0.03	17 Hershey Co	3,094	0.06
8 H&E Equipment Services Inc	324	0.01	1 Heska Corp	205	-
30 H&R Block Inc	707	0.01	42 Hess Corp	3,164	0.06
4 Hackett Group Inc	86	-	167 Hewlett Packard Enterprise Co	2,390	0.05
7 Haemonetics Corp	363	0.01	15 Hexcel Corp	753	0.01
17 Hain Celestial Group Inc	681	0.01	4 Hibbett Sports Inc	331	0.01
5 Hallador Energy Co	13	-	14 Hill International Inc	29	-
122 Halliburton Co	2,623	0.05	17 Hillenbrand Inc	744	0.01
2 Hallmark Financial Services Inc	8	-	9 Hill-Rom Holdings Inc	1,394	0.03
21 Halozyne Therapeutics Inc	688	0.01	8 Hilltop Holdings Inc	274	0.01
3 Hamilton Beach Brands Holding Co	40	-	8 Hilton Grand Vacations Inc	392	0.01
4 Hamilton Lane Inc	424	0.01	18 Hilton Worldwide Holdings Inc	2,479	0.05
15 Hancock Whitney Corp	715	0.01	- Hingham Institution for Savings	177	-
57 Hanesbrands Inc	915	0.02	2 HireQuest Inc	40	-
6 Hanger Inc	100	-	1 HMN Financial Inc	28	-
5 Hanmi Financial Corp	121	-	10 HNI Corp	382	0.01
7 Hanover Insurance Group Inc	822	0.02	28 HollyFrontier Corp	899	0.02
10 HarborOne Bancorp Inc	143	-	48 Hologic Inc	3,620	0.07
36 Harley-Davidson Inc	1,321	0.03	2 Home Bancorp Inc	64	-
17 Harmonic Inc	186	-	30 Home BancShares Inc	719	0.01
5 Harmony Biosciences Holdings Inc	186	-	60 Home Depot Inc	24,096	0.45
4 Harpoon Therapeutics Inc	22	-	1 Home Federal Bancorp Inc	24	-
4 Harrow Health Inc	44	-	3 HomeStreet Inc	149	-
15 Harsco Corp	225	-	3 HomeTrust Bancshares Inc	81	-
52 Hartford Financial Services Group Inc	3,421	0.06	8 Homology Medicines Inc	42	-
5 Harvard Bioscience Inc	33	-	37 Honeywell International Inc	7,558	0.14
15 Hasbro Inc	1,479	0.03	3 Hooker Furniture Corp	60	-
4 Haverty Furniture Cos Inc	118	-	3 Hookipa Pharma Inc	9	-
12 Hawaiian Electric Industries Inc	471	0.01	22 Hope Bancorp Inc	315	0.01
9 Hawaiian Holdings Inc	159	-	7 Horace Mann Educators Corp	265	0.01
4 Hawkins Inc	139	-	8 Horizon Bancorp Inc	153	-
2 Hawthorn Bancshares Inc	43	-	1 Horizon Global Corp	10	-
2 Haynes International Inc	83	-	17 Horizon Therapeutics PLC	1,765	0.03
10 HB Fuller Co	732	0.01	52 Hormel Foods Corp	2,168	0.04
5 HBT Financial Inc	90	-	23 Hostess Brands Inc	383	0.01
16 HCA Healthcare Inc	3,565	0.07	29 Houghton Mifflin Harcourt Co	444	0.01
2 HCI Group Inc	181	-	7 Houlihan Lokey Inc	814	0.02
10 Healthcare Services Group Inc	173	-	1 Hovnanian Enterprises Inc	61	-
15 HealthEquity Inc	794	0.02	3 Howard Bancorp Inc	72	-
5 HealthStream Inc	128	-	10 Howard Hughes Corp	784	0.02
15 Heartland Express Inc	251	0.01	46 Howmet Aerospace Inc	1,294	0.02
7 Heartland Financial USA Inc	333	0.01	86 HP Inc	3,048	0.06
96 Hecla Mining Co	530	0.01	6 Hub Group Inc	494	0.01
7 HEICO Corp, Class A	832	0.02	10 Hubbell Inc	1,938	0.04
4 HEICO Corp, Class B	487	0.01	1 HubSpot Inc	771	0.01
5 Heidrick & Struggles International Inc	196	-	12 Hudson Technologies Inc	45	-
4 Helen of Troy Ltd	855	0.02	13 Humana Inc	5,402	0.10
6 Helios Technologies Inc	599	0.01	187 Huntington Bancshares Inc	2,772	0.05

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
8 Huntington Ingalls Industries Inc	1,437	0.03	4 Insteel Industries Inc	180	-
42 Huntsman Corp	1,320	0.03	2 Insulet Corp	615	0.01
- Hurco Cos Inc	14	-	6 Integer Holdings Corp	460	0.01
4 Huron Consulting Group Inc	192	-	10 Integra LifeSciences Holdings Corp	649	0.01
4 Huttig Building Products Inc	39	-	450 Intel Corp	22,152	0.41
9 Hyatt Hotels Corp	693	0.01	6 Intellia Therapeutics Inc	731	0.01
2 Hyster-Yale Materials Handling Inc	84	-	1 Intelligent Systems Corp	32	-
3 I3 Verticals Inc	53	-	4 Inter Parfums Inc	388	0.01
21 IAA Inc	1,030	0.02	4 Interactive Brokers Group Inc	278	0.01
2 iCAD Inc	15	-	27 Intercontinental Exchange Inc	3,519	0.07
3 ICF International Inc	322	0.01	5 InterDigital Inc	358	0.01
5 Ichor Holdings Ltd	235	-	11 Interface Inc	158	-
4 ICU Medical Inc	848	0.02	11 International Bancshares Corp	456	0.01
6 IDACORP Inc	590	0.01	118 International Business Machines Corp	13,779	0.26
4 Ideaya Biosciences Inc	88	-	21 International Flavors & Fragrances Inc	2,928	0.06
2 Identiv Inc	39	-	44 International Game Technology PLC	1,191	0.02
8 IDEX Corp	1,904	0.04	9 International Money Express	135	-
8 IDEXX Laboratories Inc	4,734	0.09	60 International Paper Co	2,719	0.05
6 IDT Corp	342	0.01	5 International Seaways Inc	78	-
4 IES Holdings Inc	188	-	74 Interpublic Group of Cos Inc	2,458	0.05
- IF Bancorp Inc	12	-	2 inTEST Corp	30	-
3 IGM Biosciences Inc	139	-	5 Intevac Inc	22	-
16 iHeartMedia Inc	319	0.01	10 Intra-Cellular Therapies Inc	395	0.01
19 IHS Markit Ltd	2,367	0.04	3 Intrepid Potash Inc	103	-
20 II-VI Inc	1,249	0.02	2 IntriCon Corp	31	-
30 Illinois Tool Works Inc	7,010	0.13	7 Intuit Inc	4,442	0.08
3 Illumina Inc	1,227	0.02	4 Intuitive Surgical Inc	1,292	0.02
11 IMAX Corp	182	-	6 Invacare Corp	16	-
2 iMedia Brands Inc	11	-	79 Invesco Ltd	1,765	0.03
7 Immersion Corp	40	-	2 Investar Holding Corp	29	-
2 Immucell Corp	16	-	43 Investors Bancorp Inc	634	0.01
4 Immunovant Inc	34	-	- Investors Title Co	86	-
2 Inari Medical Inc	143	-	11 Ionis Pharmaceuticals Inc	300	0.01
23 Incyte Corp	1,570	0.03	17 Iovance Biotherapeutics Inc	319	0.01
- Independence Contract Drilling Inc	2	-	9 IPG Photonics Corp	1,522	0.03
3 Independence Holding Co	154	-	12 IQVIA Holdings Inc	3,230	0.06
8 Independent Bank Corp (Massachusetts)	639	0.01	1 iRadimed Corp	62	-
4 Independent Bank Corp (Michigan)	89	-	1 iRhythm Technologies Inc	143	-
7 Independent Bank Group Inc	516	0.01	2 IRIDEX Corp	14	-
25 Infinera Corp	203	-	20 Iridium Communications Inc	770	0.01
12 Infinity Pharmaceuticals Inc	27	-	5 iRobot Corp	385	0.01
9 Information Services Group Inc	78	-	35 Ironwood Pharmaceuticals Inc	390	0.01
5 Infrastructure and Energy Alternatives	47	-	1 Issuer Direct Corp	21	-
3 InfuSystem Holdings Inc	50	-	3 iTeos Therapeutics Inc	97	-
53 Ingersoll Rand Inc	3,075	0.06	7 Iteris Inc	34	-
8 Ingevity Corp	586	0.01	8 Itron Inc	496	0.01
1 Ingles Markets Inc	92	-	13 ITT Inc	1,196	0.02
12 Ingredient Inc	1,163	0.02	13 IVERIC bio Inc	188	-
1 Immune Bio Inc	9	-	3 J&J Snack Foods Corp	452	0.01
3 Innodata Inc	18	-	10 j2 Global Inc	1,085	0.02
4 Innospec Inc	349	0.01	37 Jabil Inc	2,161	0.04
2 INNOVATE Corp	8	-	9 Jack Henry & Associates Inc	1,292	0.02
2 Innovative Solutions & Support Inc	14	-	3 Jack in the Box Inc	226	-
22 Innoviva Inc	364	0.01	2 Jackson Financial Inc	68	-
4 Inogen Inc	119	-	17 Jacobs Engineering Group Inc	2,390	0.05
1 Inotiv Inc	27	-	10 James River Group Holdings Ltd	267	0.01
7 Insight Enterprises Inc	657	0.01	12 Jamf Holding Corp	402	0.01
14 Insmid Inc	389	0.01	29 Janus Henderson Group PLC	1,250	0.02
6 Insperity Inc	714	0.01	11 Jazz Pharmaceuticals PLC	1,278	0.02
- Inspire Medical Systems Inc	15	-	16 JB Hunt Transport Services Inc	3,103	0.06
3 Inspired Entertainment Inc	39	-	43 Jefferies Financial Group Inc	1,622	0.03
5 Installed Building Products Inc	636	0.01	19 JELD-WEN Holding Inc	463	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
2 Jerash Holdings US Inc	13	-	3 KVH Industries Inc	31	-
54 JetBlue Airways Corp	723	0.01	24 Kyndryl Holdings Inc	372	0.01
16 JM Smucker Co	2,065	0.04	14 L3Harris Technologies Inc	3,015	0.06
2 John B Sanfilippo & Son Inc	167	-	17 Laboratory Corp of America Holdings	4,810	0.09
6 John Bean Technologies Corp	991	0.02	8 Lakeland Bancorp Inc	151	-
9 John Wiley & Sons Inc, Class A	484	0.01	5 Lakeland Financial Corp	331	0.01
- John Wiley & Sons Inc, Class B	10	-	2 Lakeland Industries Inc	35	-
228 Johnson & Johnson	35,574	0.66	12 Lam Research Corp	7,992	0.15
51 Johnson Controls International PLC	3,821	0.07	20 Lamb Weston Holdings Inc	1,055	0.02
2 Johnson Outdoors Inc	176	-	4 Lancaster Colony Corp	566	0.01
2 Joint Corp	136	-	5 Landec Corp	38	-
9 Jones Lang LaSalle Inc	2,025	0.04	1 Landmark Bancorp Inc	34	-
9 Jounce Therapeutics Inc	66	-	6 Lands' End Inc	142	-
165 JPMorgan Chase & Co	26,142	0.49	7 Landstar System Inc	1,233	0.02
57 Juniper Networks Inc	1,764	0.03	- Lannett Co Inc	1	-
2 Kadant Inc	494	0.01	12 Lantheus Holdings Inc	322	0.01
1 Kaiser Aluminum Corp	124	-	5 Lantronix Inc	34	-
3 Kala Pharmaceuticals Inc	6	-	2 Laredo Petroleum Inc	118	-
9 Kansas City Southern	2,531	0.05	13 Las Vegas Sands Corp	454	0.01
23 KAR Auction Services Inc	337	0.01	12 Lattice Semiconductor Corp	923	0.02
4 Karuna Therapeutics Inc	453	0.01	13 Laureate Education Inc	131	-
16 KB Home	631	0.01	1 Lawson Products Inc	68	-
26 KBR Inc	1,135	0.02	22 Lazard Ltd	942	0.02
14 Kearny Financial Corp	172	-	9 La-Z-Boy Inc	293	0.01
65 Kellogg Co	3,957	0.07	3 Lazydays Holdings Inc	63	-
6 Kelly Services Inc	104	-	2 LB Foster Co	28	-
11 Kemper Corp	605	0.01	5 LCI Industries	835	0.02
14 Kennametal Inc	513	0.01	2 LCNB Corp	46	-
24 Kennedy-Wilson Holdings Inc	524	0.01	11 Lear Corp	1,925	0.04
50 Keurig Dr Pepper Inc	1,683	0.03	1 Lee Enterprises Inc	14	-
- Kewaunee Scientific Corp	6	-	4 Legacy Housing Corp	105	-
1 Key Tronic Corp	8	-	29 Leggett & Platt Inc	1,190	0.02
120 KeyCorp	2,688	0.05	21 Leidos Holdings Inc	1,805	0.03
10 Keysight Technologies Inc	1,901	0.04	3 LeMaitre Vascular Inc	136	-
4 Kezar Life Sciences Inc	52	-	17 LendingClub Corp	544	0.01
4 Kforce Inc	337	0.01	1 LendingTree Inc	122	-
2 Kimball Electronics Inc	52	-	28 Lennar Corp, Class A	2,926	0.06
7 Kimball International Inc	76	-	2 Lennar Corp, Class B	185	-
31 Kimberly-Clark Corp	3,988	0.07	4 Lennox International Inc	1,233	0.02
156 Kinder Morgan Inc	2,410	0.05	2 LENSAR Inc	12	-
2 Kingstone Cos Inc	11	-	1 Level One Bancorp Inc	44	-
3 Kiniksa Pharmaceuticals Ltd	38	-	20 Levi Strauss & Co	519	0.01
3 Kinsale Capital Group Inc	604	0.01	22 Lexicon Pharmaceuticals Inc	100	-
1 Kirby Corp	552	0.01	6 LGI Homes Inc	830	0.02
54 KKR & Co Inc	4,050	0.08	1 LGL Group Inc	18	-
20 KLA Corp	7,983	0.15	4 LHC Group Inc	444	0.01
31 Knight-Swift Transportation Holdings Inc	1,783	0.03	2 Liberty Broadband Corp, Class A	292	0.01
17 Knowles Corp	365	0.01	11 Liberty Broadband Corp, Class C	1,760	0.03
5 Kodiak Sciences Inc	433	0.01	10 Liberty Latin America Ltd, Class A	117	-
36 Kohl's Corp	1,830	0.03	35 Liberty Latin America Ltd, Class C	392	0.01
9 Kontoor Brands Inc	491	0.01	1 Liberty Media Corp-Liberty Braves, Class A	33	-
6 Koppers Holdings Inc	189	-	5 Liberty Media Corp-Liberty Braves, Class C	142	-
10 Korn Ferry	743	0.01	4 Liberty Media Corp-Liberty Formula One, Class A	254	0.01
89 Kosmos Energy Ltd	325	0.01	35 Liberty Media Corp-Liberty Formula One, Class C	2,131	0.04
72 Kraft Heinz Co	2,423	0.05	13 Liberty Media Corp-Liberty SiriusXM, Class A	631	0.01
8 Kraton Corp	367	0.01	30 Liberty Media Corp-Liberty SiriusXM, Class C	1,461	0.03
21 Kratos Defense & Security Solutions Inc	420	0.01	31 Liberty Oilfield Services Inc	289	0.01
135 Kroger Co	5,619	0.11	5 Lifetime Brands Inc	80	-
13 Kronos Worldwide Inc	186	-	3 Lifevantage Corp	21	-
4 Krystal Biotech Inc	318	0.01	3 Lifeway Foods Inc	15	-
12 Kulicke & Soffa Industries Inc	677	0.01	3 Ligand Pharmaceuticals Inc	487	0.01
7 Kura Oncology Inc	103	-	6 LightPath Technologies Inc	13	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
1 Limbach Holdings Inc	9	-	- Mannatech Inc	4	-
20 Limelight Networks Inc	55	-	3 Manning & Napier Inc	30	-
1 Limestone Bancorp Inc	21	-	9 ManpowerGroup Inc	830	0.02
4 Limoneira Co	53	-	5 ManTech International Corp	321	0.01
4 Lincoln Educational Services Corp	30	-	7 Marathon Digital Holdings Inc	352	0.01
9 Lincoln Electric Holdings Inc	1,152	0.02	133 Marathon Oil Corp	2,054	0.04
23 Lincoln National Corp	1,523	0.03	45 Marathon Petroleum Corp	2,729	0.05
22 Linde PLC	7,087	0.13	6 Marchex Inc	14	-
1 Lindsay Corp	212	-	7 Marcus & Millichap Inc	316	0.01
15 Lions Gate Entertainment Corp, Class A	214	-	4 Marcus Corp	69	-
25 Lions Gate Entertainment Corp, Class B	348	0.01	6 Marine Products Corp	70	-
6 Liquidity Services Inc	128	-	5 MarineMax Inc	270	0.01
6 Lithia Motors Inc	1,667	0.03	3 Marinus Pharmaceuticals Inc	39	-
3 Littelfuse Inc	998	0.02	2 Markel Corp	2,055	0.04
6 LivaNova PLC	511	0.01	10 Marker Therapeutics Inc	12	-
17 Live Nation Entertainment Inc	1,768	0.03	4 MarketAxess Holdings Inc	1,262	0.02
6 Live Oak Bancshares Inc	568	0.01	1 Marlin Business Services Corp	22	-
25 Livent Corp	756	0.01	27 Marriott International Inc	4,020	0.08
12 LiveRamp Holdings Inc	570	0.01	8 Marriott Vacations Worldwide Corp	1,160	0.02
48 LKQ Corp	2,699	0.05	39 Marsh & McLennan Cos Inc	6,329	0.12
33 Loews Corp	1,773	0.03	15 Marten Transport Ltd	247	0.01
2 LogicBio Therapeutics Inc	5	-	6 Martin Marietta Materials Inc	2,387	0.05
22 Louisiana-Pacific Corp	1,415	0.03	47 Marvell Technology Inc	3,351	0.06
2 LoveSac Co	124	-	28 Masco Corp	1,841	0.03
33 Lowe's Cos Inc	7,977	0.15	4 Masimo Corp	1,007	0.02
5 Loyalty Ventures Inc	158	-	4 Masonite International Corp	459	0.01
16 LPL Financial Holdings Inc	2,480	0.05	17 MasTec Inc	1,593	0.03
1 LS Starrett Co	7	-	2 Mastech Digital Inc	35	-
5 LSB Industries Inc	47	-	49 Mastercard Inc	15,343	0.29
6 LSI Industries Inc	42	-	5 MasterCraft Boat Holdings Inc	137	-
9 Lululemon Athletica Inc	4,206	0.08	27 Matador Resources Co	1,054	0.02
3 Lumber Liquidators Holdings Inc	48	-	9 Match Group Inc	1,137	0.02
204 Lumen Technologies Inc	2,513	0.05	4 Materion Corp	314	0.01
14 Lumentum Holdings Inc	1,189	0.02	5 Matrix Service Co	44	-
2 Lumos Pharma Inc	12	-	12 Matson Inc	987	0.02
5 Luna Innovations Inc	42	-	56 Mattel Inc	1,193	0.02
9 Luther Burbank Corp	131	-	9 Matthews International Corp	323	0.01
15 Lyft Inc	600	0.01	2 Maui Land & Pineapple Co Inc	17	-
55 LyondellBasell Industries NV	4,799	0.09	5 Maxar Technologies Inc (Canada listing)	132	-
17 M&T Bank Corp	2,433	0.05	13 Maxar Technologies Inc (US listing)	357	0.01
2 M/I Homes Inc	120	-	13 MAXIMUS Inc	945	0.02
6 Macatawa Bank Corp	54	-	8 MaxLinear Inc	564	0.01
6 MACOM Technology Solutions Holdings Inc	450	0.01	3 Mayville Engineering Co Inc	51	-
15 Macquarie Infrastructure Corp	53	-	13 MBIA Inc	153	-
7 MacroGenics Inc	124	-	27 McCormick & Co Inc (non-voting rights)	2,343	0.04
73 Macy's Inc	2,091	0.04	1 McCormick & Co Inc (voting rights)	112	-
5 Madison Square Garden Entertainment Corp	298	0.01	27 McDonald's Corp	6,548	0.12
3 Madrigal Pharmaceuticals Inc	229	-	11 McEwen Mining Inc	11	-
4 Magellan Health Inc	348	0.01	6 McGrath RentCorp	427	0.01
10 Magenta Therapeutics Inc	54	-	11 McKesson Corp	2,476	0.05
5 MagnaChip Semiconductor Corp	82	-	13 MDC Holdings Inc	641	0.01
30 Magnolia Oil & Gas Corp	567	0.01	38 MDU Resources Group Inc	1,035	0.02
1 Magyar Bancorp Inc	11	-	10 Media General Inc CVR	1	-
17 Maiden Holdings Ltd	50	-	- Mediaco Holding Inc	1	-
1 MainStreet Bancshares Inc	28	-	5 MediciNova Inc	17	-
4 Malibu Boats Inc	306	0.01	2 Medifast Inc	361	0.01
1 Malvern Bancorp Inc	22	-	15 MEDNAX Inc	378	0.01
3 Mammoth Energy Services Inc	6	-	4 Medpace Holdings Inc	892	0.02
28 Mandiant Inc	476	0.01	66 Medtronic PLC	7,049	0.13
10 Manhattan Associates Inc	1,484	0.03	7 MeiraGTx Holdings PLC	132	-
4 Manitex International Inc	28	-	3 Mercantile Bank Corp	97	-
6 Manitowoc Co Inc	123	-	12 Mercer International Inc	126	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
6 Merchants Bancorp	293	0.01	5 Moog Inc	379	0.01
142 Merck & Co Inc	10,648	0.20	80 Morgan Stanley	7,596	0.14
12 Mercury General Corp	634	0.01	4 Morningstar Inc	1,378	0.03
10 Mercury Systems Inc	483	0.01	4 Morpheic Holding Inc	204	-
11 Meredith Corp	628	0.01	46 Mosaic Co	1,562	0.03
10 Meridian Bioscience Inc	192	-	3 Motorcar Parts of America Inc	54	-
1 Meridian Corp	24	-	11 Motorola Solutions Inc	2,825	0.05
7 Merit Medical Systems Inc	427	0.01	3 Movado Group Inc	138	-
3 Meritage Homes Corp	388	0.01	16 Mr Cooper Group Inc	609	0.01
17 Meritor Inc	442	0.01	16 MRC Global Inc	108	-
2 Merrimack Pharmaceuticals Inc	8	-	5 MSA Safety Inc	716	0.01
4 Mersana Therapeutics Inc	26	-	8 MSC Industrial Direct Co Inc	647	0.01
6 Mesa Air Group Inc	44	-	6 MSCI Inc	3,475	0.07
1 Mesa Laboratories Inc	167	-	13 Mueller Industries Inc	737	0.01
6 Meta Financial Group Inc	382	0.01	29 Mueller Water Products Inc	402	0.01
6 Meta Materials Inc	24	-	27 Murphy Oil Corp	719	0.01
8 Methode Electronics Inc	334	0.01	6 Murphy USA Inc	1,115	0.02
52 MetLife Inc	3,067	0.06	8 Mustang Bio Inc	17	-
5 Metrocity Bankshares Inc	130	-	2 MVB Financial Corp	82	-
2 Metropolitan Bank Holding Corp	151	-	7 Myers Industries Inc	138	-
2 Mettler-Toledo International Inc	3,473	0.07	2 Myomo Inc	15	-
4 MGE Energy Inc	306	0.01	3 MYR Group Inc	341	0.01
57 MGIC Investment Corp	808	0.02	14 Myriad Genetics Inc	358	0.01
55 MGM Resorts International	2,187	0.04	13 N-able Inc	148	-
4 MGP Ingredients Inc	289	0.01	1 Nabors Industries Ltd	108	-
1 Microbot Medical Inc	7	-	1 NACCO Industries Inc	29	-
57 Microchip Technology Inc	4,796	0.09	2 NanoString Technologies Inc	92	-
63 Micron Technology Inc	5,269	0.10	- NanoViricides Inc	-	-
508 Microsoft Corp	167,974	3.12	2 Napco Security Technologies Inc	104	-
2 Mid Penn Bancorp Inc	54	-	13 Nasdaq Inc	2,678	0.05
8 Middleby Corp	1,336	0.03	5 Natera Inc	431	0.01
1 Middlefield Banc Corp	35	-	- Nathan's Famous Inc	30	-
2 Middlesex Water Co	214	-	6 National Bank Holdings Corp	251	0.01
5 Midland States Bancorp Inc	109	-	1 National Bankshares Inc	40	-
3 MidWestOne Financial Group Inc	99	-	10 National Beverage Corp	525	0.01
4 Milestone Pharmaceuticals Inc	23	-	17 National Energy Services Reunited	168	-
2 Miller Industries Inc	62	-	10 National Fuel Gas Co	592	0.01
6 Mimecast Ltd	480	0.01	3 National HealthCare Corp	191	-
6 Minerals Technologies Inc	380	0.01	16 National Instruments Corp	654	0.01
10 Minerva Neurosciences Inc	10	-	4 National Research Corp	146	-
5 Mirati Therapeutics Inc	723	0.01	12 National Vision Holdings Inc	564	0.01
4 Mistras Group Inc	35	-	1 National Western Life Group Inc	118	-
5 Mitek Systems Inc	94	-	1 Natural Alternatives International Inc	14	-
10 MKS Instruments Inc	1,590	0.03	3 Natural Gas Services Group Inc	36	-
3 Model N Inc	86	-	4 Natural Grocers by Vitamin Cottage Inc	56	-
19 Moderna Inc	6,563	0.12	5 Nature's Sunshine Products Inc	77	-
11 Modine Manufacturing Co	119	-	6 Natus Medical Inc	132	-
3 ModivCare Inc	403	0.01	6 Nautilus Inc	39	-
10 Moelis & Co	629	0.01	41 Navient Corp	800	0.02
11 Mohawk Industries Inc	1,837	0.03	8 NBT Bancorp Inc	289	0.01
5 Molecular Templates Inc	22	-	27 NCR Corp	1,055	0.02
12 Molina Healthcare Inc	3,330	0.06	1 NCS Multistage Holdings Inc	19	-
35 Molson Coors Brewing Co	1,550	0.03	3 Neenah Inc	146	-
12 Momentive Global Inc	241	0.01	32 Nektar Therapeutics	358	0.01
1 Monarch Casino & Resort Inc	56	-	5 Nelnet Inc	451	0.01
81 Mondelez International Inc	4,799	0.09	13 Neogen Corp	520	0.01
10 MoneyGram International Inc	60	-	15 NeoGenomics Inc	502	0.01
2 MongoDB Inc	1,108	0.02	9 NeoPhotonics Corp	135	-
3 Monolithic Power Systems Inc	1,739	0.03	- Nephros Inc	1	-
6 Monro Inc	333	0.01	29 NetApp Inc	2,547	0.05
22 Monster Beverage Corp	1,838	0.03	21 Netflix Inc	13,573	0.25
17 Moody's Corp	6,518	0.12	6 NETGEAR Inc	150	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
13 NetScout Systems Inc	386	0.01	5 Nurix Therapeutics Inc	154	-
1 NetSol Technologies Inc	4	-	23 Nutanix Inc	754	0.01
3 Network-1 Technologies Inc	8	-	7 NuVasive Inc	345	0.01
11 Neurocrine Biosciences Inc	939	0.02	3 NV5 Global Inc	348	0.01
2 Nevro Corp	155	-	1 NVE Corp	40	-
19 New Jersey Resources Corp	695	0.01	29 nVent Electric PLC	1,020	0.02
5 New Relic Inc	527	0.01	103 NVIDIA Corp	33,634	0.63
79 New York Community Bancorp Inc	948	0.02	1 NVR Inc	2,890	0.05
23 New York Times Co	1,085	0.02	20 NXP Semiconductors NV	4,399	0.08
20 NewAge Inc	23	-	1 Oak Valley Bancorp	19	-
80 Newell Brands Inc	1,727	0.03	5 Oasis Petroleum Inc	647	0.01
32 Newmark Group Inc	516	0.01	171 Occidental Petroleum Corp	5,061	0.09
2 NewMarket Corp	692	0.01	2 Ocean Bio-Chem Inc	16	-
80 Newmont Goldcorp Corp	4,409	0.08	20 Oceaneering International Inc	213	-
15 Newpark Resources Inc	42	-	10 OceanFirst Financial Corp	213	-
50 News Corp, Class A	1,083	0.02	4 Ocuphire Pharma Inc	17	-
29 News Corp, Class B	621	0.01	2 Ocwen Financial Corp	53	-
6 NewStar Financial Inc CVR	1	-	- Odonate Therapeutics Inc	1	-
4 Nexa Resources SA	29	-	10 ODP Corp	375	0.01
11 Nexstar Media Group Inc	1,700	0.03	9 OFG Bancorp	222	-
5 NextCure Inc	30	-	23 OGE Energy Corp	774	0.02
3 NextDecade Corp	11	-	1 Ohio Valley Banc Corp	22	-
69 NextEra Energy Inc	5,969	0.11	41 O-I Glass Inc	452	0.01
12 NextGen Healthcare Inc	186	-	10 Oil States International Inc	51	-
36 NextTier Oilfield Solutions Inc	130	-	1 Oil-Dri Corp of America	38	-
3 NGM Biopharmaceuticals Inc	62	-	8 Okta Inc	1,633	0.03
5 NI Holdings Inc	94	-	12 Old Dominion Freight Line Inc	4,149	0.08
2 Nicholas Financial Inc	26	-	29 Old National Bancorp	509	0.01
2 Nicolet Bankshares Inc	129	-	- Old Point Financial Corp	7	-
81 Nielsen Holdings PLC	1,549	0.03	69 Old Republic International Corp	1,648	0.03
72 NIKE Inc	12,197	0.23	5 Old Second Bancorp Inc	67	-
44 NiSource Inc	1,084	0.02	34 Olin Corp	1,843	0.03
4 NL Industries Inc	27	-	10 Ollie's Bargain Outlet Holdings Inc	636	0.01
5 nLight Inc	123	-	2 Olympic Steel Inc	36	-
15 NMI Holdings Inc	286	0.01	1 Omega Flex Inc	159	-
7 NN Inc	31	-	5 Omnicell Inc	930	0.02
9 Noodles & Co	88	-	38 Omnicom Group Inc	2,556	0.05
28 Nordic American Tankers Ltd	55	-	57 ON Semiconductor Corp	3,474	0.07
6 Nordson Corp	1,647	0.03	10 Oncocyte Corp	22	-
24 Nordstrom Inc	504	0.01	3 Onconova Therapeutics Inc	8	-
19 Norfolk Southern Corp	4,953	0.09	6 ONE Gas Inc	405	0.01
2 Northeast Bank	64	-	4 ONE Group Hospitality Inc	54	-
1 Northern Technologies International Corp	19	-	36 OneMain Holdings Inc	1,790	0.03
19 Northern Trust Corp	2,179	0.04	59 ONEOK Inc	3,525	0.07
8 Northfield Bancorp Inc	142	-	5 OneSpan Inc	89	-
1 Northrim BanCorp Inc	50	-	13 OneSpaWorld Holdings Ltd	119	-
22 Northwest Bancshares Inc	293	0.01	3 OneWater Marine Inc	151	-
3 Northwest Natural Holding Co	142	-	9 Onto Innovation Inc	802	0.02
2 Northwest Pipe Co	54	-	2 Ooma Inc	40	-
6 NorthWestern Corp	338	0.01	3 OP Bancorp	40	-
65 NortonLifeLock Inc	1,609	0.03	19 Open Lending Corp	442	0.01
66 Norwegian Cruise Line Holdings Ltd	1,282	0.02	1 Opiant Pharmaceuticals Inc	19	-
1 Norwood Financial Corp	35	-	101 OPKO Health Inc	399	0.01
66 NOV Inc	792	0.02	5 Oportun Financial Corp	102	-
3 Novanta Inc	526	0.01	2 Oppenheimer Holdings Inc	117	-
4 Novavax Inc	740	0.01	1 OptimizeRx Corp	92	-
3 Novocure Ltd	243	0.01	25 Option Care Health Inc	644	0.01
18 NOW Inc	152	-	93 Oracle Corp	8,397	0.16
69 NRG Energy Inc	2,500	0.05	14 OraSure Technologies Inc	128	-
12 Nu Skin Enterprises Inc	507	0.01	6 Orbital Energy Group Inc	15	-
19 Nuance Communications Inc	1,072	0.02	6 O'Reilly Automotive Inc	3,958	0.07
42 Nucor Corp	4,479	0.08	4 Organogenesis Holdings Inc	40	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
40 Organon & Co	1,171	0.02	4 Peapack Gladstone Financial Corp	125	-
1 Origenesis Inc	4	-	4 Pegasystems Inc	458	0.01
4 Origin Bancorp Inc	183	-	5 Peloton Interactive Inc	206	-
3 Orion Energy Systems Inc	12	-	13 Penn National Gaming Inc	665	0.01
11 Orion Engineered Carbons SA	198	-	1 Penn Virginia Corp	38	-
7 Orion Group Holdings Inc	28	-	2 Pennant Group Inc	45	-
1 Ormat Technologies Inc (Israel listing)	99	-	1 Penns Woods Bancorp Inc	26	-
10 Ormat Technologies Inc (US listing)	740	0.01	17 PennyMac Financial Services Inc	1,070	0.02
2 Orrstown Financial Services Inc	51	-	15 Penske Automotive Group Inc	1,450	0.03
4 Orthofix Medical Inc	111	-	22 Pentair PLC	1,645	0.03
2 OrthoPediatrics Corp	127	-	3 Penumbra Inc	720	0.01
13 Oshkosh Corp	1,386	0.03	5 Peoples Bancorp Inc	151	-
3 OSI Systems Inc	302	0.01	- Peoples Bancorp of North Carolina Inc	14	-
5 Osmotica Pharmaceuticals PLC	7	-	1 Peoples Financial Services Corp	61	-
26 Otis Worldwide Corp	2,055	0.04	62 People's United Financial Inc	1,062	0.02
5 Otonomy Inc	9	-	99 PepsiCo Inc	15,823	0.29
5 Otter Tail Corp	317	0.01	13 Perdoceo Education Corp	130	-
20 Overseas Shipholding Group Inc	36	-	5 Perficient Inc	619	0.01
51 Ovintiv Inc (Canada listing)	1,782	0.03	26 Performance Food Group Co	1,065	0.02
13 Ovintiv Inc (US listing)	461	0.01	8 Performant Financial Corp	22	-
21 Owens & Minor Inc	830	0.02	17 PerkinElmer Inc	3,079	0.06
24 Owens Corning	2,015	0.04	2 Perma-Fix Environmental Services Inc	15	-
3 Oxford Industries Inc	317	0.01	2 Perma-Pipe International Holdings Inc	21	-
35 PACCAR Inc	2,910	0.05	21 Perrigo Co PLC	774	0.02
17 Pacific Premier Bancorp Inc	640	0.01	2 Personalis Inc	21	-
6 Pacira BioSciences Inc	327	0.01	8 PetIQ Inc	168	-
14 Packaging Corp of America	1,775	0.03	3 PetMed Express Inc	91	-
22 PacWest Bancorp	977	0.02	299 Pfizer Inc	16,068	0.30
5 PagerDuty Inc	190	-	2 PFSweb Inc	27	-
1 Palantir Technologies Inc	18	-	168 PG&E Corp	1,991	0.04
2 Palo Alto Networks Inc	823	0.02	11 PGT Innovations Inc	230	-
3 Palomar Holdings Inc	213	-	1 Phathom Pharmaceuticals Inc	13	-
3 PAM Transportation Services Inc	200	-	4 Phibro Animal Health Corp	87	-
5 Pangaea Logistics Solutions Ltd	21	-	56 Philip Morris International Inc	4,772	0.09
4 Papa John's International Inc	475	0.01	30 Phillips 66	2,083	0.04
10 Par Pacific Holdings Inc	135	-	5 Photonics Inc	61	-
4 Park Aerospace Corp	49	-	9 PHX Minerals Inc	22	-
4 Park City Group Inc	23	-	6 Pieris Pharmaceuticals Inc	20	-
3 Park National Corp	402	0.01	27 Pilgrim's Pride Corp	748	0.01
3 Parke Bancorp Inc	60	-	15 Ping Identity Holding Corp	348	0.01
11 Parker-Hannifin Corp	3,416	0.06	13 Pinnacle Financial Partners Inc	1,229	0.02
2 Park-Ohio Holdings Corp	45	-	12 Pinnacle West Capital Corp	790	0.02
14 Parsons Corp	457	0.01	10 Pinterest Inc	418	0.01
1 Party City Holdco Inc	71	-	23 Pioneer Natural Resources Co	4,061	0.08
1 Passage Bio Inc	11	-	4 Piper Jaffray Cos	692	0.01
7 Patrick Industries Inc	526	0.01	35 Pitney Bowes Inc	236	-
19 Patterson Cos Inc	593	0.01	13 Pixelworks Inc	66	-
32 Patterson-UTI Energy Inc	225	-	3 PJT Partners Inc	207	-
46 Paychex Inc	5,475	0.10	9 Planet Fitness Inc	728	0.01
2 Paycom Software Inc	1,010	0.02	3 Plantronics Inc	88	-
5 Paylocity Holding Corp	1,138	0.02	30 Playa Hotels & Resorts NV	214	-
19 PayPal Holdings Inc	3,603	0.07	10 PlayAGS Inc	69	-
4 Paysign Inc	7	-	5 Plexus Corp	447	0.01
21 PBF Energy Inc	268	0.01	1 Pliant Therapeutics Inc	8	-
5 PC Connection Inc	225	-	54 Plug Power Inc	2,155	0.04
3 PCB Bancorp	57	-	1 Plumas Bancorp	31	-
3 PCSB Financial Corp	50	-	21 PNC Financial Services Group Inc	4,156	0.08
5 PC-Tel Inc	28	-	9 PNM Resources Inc	423	0.01
19 PDC Energy Inc	978	0.02	1 Polar Power Inc	8	-
5 PDF Solutions Inc	151	-	14 Polaris Inc	1,555	0.03
23 PDL BioPharma Inc	61	-	2 Ponce de Leon Federal Bank	37	-
19 Peabody Energy Corp	193	-	6 Pool Corp	3,068	0.06

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
15 Popular Inc	1,166	0.02	26 Quest Diagnostics Inc	3,821	0.07
10 Portland General Electric Co	487	0.01	3 Quest Resource Holding Corp	18	-
15 Post Holdings Inc	1,429	0.03	9 Quidel Corp	1,355	0.03
1 Postal Realty Trust Inc	24	-	9 QuinStreet Inc	139	-
5 Potbelly Corp	26	-	10 Quotient Technology Inc	70	-
2 Powell Industries Inc	49	-	94 Qurate Retail Inc	751	0.01
7 Power Integrations Inc	708	0.01	36 R1 RCM Inc	859	0.02
6 Powerfleet Inc	38	-	33 Radian Group Inc	664	0.01
26 PPG Industries Inc	4,041	0.08	12 Radiant Logistics Inc	92	-
50 PPL Corp	1,394	0.03	10 RadNet Inc	281	0.01
9 PRA Group Inc	367	0.01	3 Rafael Holdings Inc	14	-
5 Precipio Inc	10	-	9 Ralph Lauren Corp	1,088	0.02
3 Preferred Bank	201	-	6 Ramaco Resources Inc	71	-
1 Preformed Line Products Co	52	-	19 Rambus Inc	523	0.01
7 Premier Financial Corp	198	-	1 Randolph Bancorp Inc	34	-
21 Premier Inc	794	0.02	43 Range Resources Corp	841	0.02
9 Prestige Consumer Healthcare Inc	520	0.01	3 Ranger Energy Services Inc	26	-
6 PriceSmart Inc	422	0.01	11 Ranpak Holdings Corp	454	0.01
- PrimeEnergy Resources Corp	27	-	6 Rapid7 Inc	752	0.01
9 Primerica Inc	1,313	0.03	3 RAPT Therapeutics Inc	104	-
4 Primis Financial Corp	58	-	5 Raven Industries Inc	275	0.01
10 Primoris Services Corp	224	-	32 Raymond James Financial Inc	3,188	0.06
41 Principal Financial Group Inc	2,800	0.05	11 Rayonier Advanced Materials Inc	62	-
9 ProAssurance Corp	210	-	73 Raytheon Technologies Corp	5,898	0.11
207 Procter & Gamble Co	29,924	0.56	4 RBB Bancorp	87	-
1 Pro-Dex Inc	23	-	3 RBC Bearings Inc	558	0.01
3 Professional Holding Corp	51	-	1 RCI Hospitality Holdings Inc	92	-
15 PROG Holdings Inc	688	0.01	2 RCM Technologies Inc	16	-
8 Progenics Pharmaceuticals Inc	3	-	7 RE/MAX Holdings Inc	193	-
9 Progress Software Corp	437	0.01	3 Reading International Inc	10	-
84 Progressive Corp	7,794	0.15	6 RealNetworks Inc	7	-
4 Progyny Inc	223	-	27 Realogy Holdings Corp	409	0.01
20 ProPetro Holding Corp	161	-	1 Red River Bancshares Inc	68	-
16 Prosperity Bancshares Inc	1,126	0.02	2 Red Robin Gourmet Burgers Inc	28	-
6 Protagonist Therapeutics Inc	197	-	9 Red Rock Resorts Inc	411	0.01
7 Prothena Corp PLC	368	0.01	7 Redfin Corp	299	0.01
4 Proto Labs Inc	197	-	12 Regal Beloit Corp	1,858	0.04
4 Provident Bancorp Inc	64	-	11 Regeneron Pharmaceuticals Inc	7,308	0.14
2 Provident Financial Holdings Inc	27	-	7 REGENXBIO Inc	238	0.01
14 Provident Financial Services Inc	326	0.01	2 Regional Management Corp	113	-
2 Prudential Bancorp Inc	24	-	146 Regions Financial Corp	3,330	0.06
28 Prudential Financial Inc	2,858	0.05	3 Regis Corp	9	-
1 Psychedics Corp	7	-	11 Reinsurance Group of America Inc	1,087	0.02
9 PTC Inc	944	0.02	12 Reliance Steel & Aluminum Co	1,771	0.03
30 Public Service Enterprise Group Inc	1,864	0.04	3 Reliant Bancorp Inc	103	-
43 PulteGroup Inc	2,149	0.04	2 Relmada Therapeutics Inc	31	-
1 Puma Biotechnology Inc	4	-	8 RenaissanceRe Holdings Ltd	1,223	0.02
3 Pure Cycle Corp	46	-	10 Renasant Corp	353	0.01
22 Pure Storage Inc	688	0.01	9 Renewable Energy Group Inc	429	0.01
2 Purple Innovation Inc	26	-	14 Rent-A-Center Inc	631	0.01
13 PVH Corp	1,348	0.03	- Repare Therapeutics Inc	-	-
5 Pzena Investment Management Inc	44	-	6 Repligen Corp	1,755	0.03
6 Q2 Holdings Inc	513	0.01	8 Replimune Group Inc	231	-
3 QCR Holdings Inc	153	-	3 Republic Bancorp Inc	176	-
12 Qorvo Inc	1,808	0.03	9 Republic First Bancorp Inc	30	-
17 Quad/Graphics Inc	69	-	24 Republic Services Inc	3,168	0.06
3 Quaker Chemical Corp	719	0.01	27 Resideo Technologies Inc	716	0.01
58 QUALCOMM Inc	10,560	0.20	12 ResMed Inc	2,998	0.06
4 Qualys Inc	554	0.01	20 Resolute Forest Products Inc	231	-
7 Quanex Building Products Corp	141	-	6 Resources Connection Inc	105	-
25 Quanta Services Inc	2,811	0.05	11 REV Group Inc	178	-
2 Quanterix Corp	98	-	7 Revance Therapeutics Inc	91	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 65.52% (continued)		
12 REVOLUTION Medicines Inc	342	0.01
5 Revolve Group Inc	357	0.01
- REX American Resources Corp	44	-
14 Reynolds Consumer Products Inc	414	0.01
2 RF Industries Ltd	15	-
1 RGC Resources Inc	20	-
3 RH	1,657	0.03
3 Rhythm Pharmaceuticals Inc	26	-
26 Ribbon Communications Inc	140	-
1 Richardson Electronics Ltd	16	-
2 Richmond Mutual Bancorp Inc	41	-
20 Rigel Pharmaceuticals Inc	53	-
10 Rimini Street Inc	68	-
2 RingCentral Inc	335	0.01
12 Rite Aid Corp	150	-
3 Riverview Bancorp Inc	24	-
7 RLI Corp	689	0.01
2 RMR Group Inc	53	-
17 Robert Half International Inc	1,835	0.03
7 Rocket Pharmaceuticals Inc	177	-
11 Rockwell Automation Inc	3,812	0.07
1 Rocky Mountain Chocolate Factory Inc	9	-
3 Rogers Corp	874	0.02
2 Roku Inc	401	0.01
30 Rollins Inc	988	0.02
7 Roper Technologies Inc	3,258	0.06
29 Ross Stores Inc	3,112	0.06
33 Royal Caribbean Cruises Ltd	2,330	0.04
12 Royal Gold Inc	1,226	0.02
15 Royalty Pharma PLC	615	0.01
33 RPC Inc	132	-
26 RPM International Inc	2,327	0.04
8 RR Donnelley & Sons Co	86	-
8 Rush Enterprises Inc	419	0.01
1 Rush Enterprises Inc, Class B	25	-
5 Ruth's Hospitality Group Inc	89	-
14 Ryder System Inc	1,186	0.02
13 Ryerson Holding Corp	306	0.01
14 S&P Global Inc	6,208	0.12
7 S&T Bancorp Inc	205	-
5 S&W Seed Co	15	-
3 Safeguard Scientifics Inc	25	-
1 Safety Insurance Group Inc	224	-
1 Saga Communications Inc	15	-
7 Sage Therapeutics Inc	272	0.01
5 Saia Inc	1,738	0.03
8 SailPoint Technologies Holding Inc	401	0.01
6 Salem Media Group Inc	16	-
34 salesforce.com Inc	9,766	0.18
1 Salisbury Bancorp Inc	31	-
19 Sally Beauty Holdings Inc	367	0.01
4 Sanderson Farms Inc	773	0.01
6 SandRidge Energy Inc	59	-
8 Sandy Spring Bancorp Inc	394	0.01
37 Sangamo Therapeutics Inc	308	0.01
12 Sanmina Corp	451	0.01
55 Santander Consumer USA Holdings Inc	2,298	0.04
3 Sapiens International Corp NV (Israel listing)	98	-
7 Sapiens International Corp NV (US listing)	263	0.01
4 Sarepta Therapeutics Inc	311	0.01
7 Satsuma Pharmaceuticals Inc	35	-
10 Savara Inc	11	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 65.52% (continued)		
1 SB Financial Group Inc	23	-
4 ScanSource Inc	137	-
137 Schlumberger Ltd	3,935	0.07
18 Schneider National Inc	439	0.01
5 Schnitzer Steel Industries Inc	261	0.01
- Scholar Rock Holding Corp	11	-
9 Scholastic Corp	336	0.01
2 Schrodinger Inc	82	-
6 Schweitzer-Mauduit International Inc	165	-
11 Science Applications International Corp	920	0.02
10 Scientific Games Corp	647	0.01
3 Scipaly Corp	43	-
11 Scorpio Tankers Inc	148	-
9 Scotts Miracle-Gro Co	1,241	0.02
5 Scopharmaceuticals Inc	23	-
3 Sculptor Capital Management	52	-
- Seaboard Corp	591	0.01
9 Seacoast Banking Corp of Florida	317	0.01
4 SEACOR Marine Holdings Inc	16	-
35 Seagate Technology Holdings	3,575	0.07
7 Seagen Inc	1,182	0.02
23 Sealed Air Corp	1,451	0.03
5 SeaSpine Holdings Corp	62	-
11 SeaWorld Entertainment Inc	675	0.01
3 SecureWorks Corp	47	-
4 Security National Financial Corp	37	-
21 SEI Investments Co	1,270	0.02
17 Select Energy Services Inc	98	-
28 Select Medical Holdings Corp	757	0.01
11 Selective Insurance Group Inc	853	0.02
8 Selectquote Inc	68	-
1 Semler Scientific Inc	92	-
19 Sempra Energy (US listing)	2,294	0.04
7 Semtech Corp	635	0.01
1 Seneca Foods Corp, Class A	50	-
30 Sensata Technologies Holding PLC	1,655	0.03
6 Sensient Technologies Corp	548	0.01
2 Sensus Healthcare Inc	13	-
38 Service Corp International	2,544	0.05
3 ServiceNow Inc	1,761	0.03
6 ServiceSource International Inc	7	-
10 ServisFirst Bancshares Inc	770	0.01
40 SFL Corp Ltd	330	0.01
5 Shake Shack Inc	351	0.01
3 Sharps Compliance Corp	21	-
5 Shenandoah Telecommunications Co	138	-
15 Sherwin-Williams Co	4,825	0.09
2 Shockwave Medical Inc	309	0.01
7 Shoe Carnival Inc	259	0.01
2 Shore Bancshares Inc	35	-
1 ShotSpotter Inc	44	-
5 Shutterstock Inc	537	0.01
6 Shyft Group Inc	305	0.01
4 SI-BONE Inc	73	-
3 Sierra Bancorp	74	-
2 Sierra Oncology Inc	40	-
2 SIFCO Industries Inc	17	-
16 SIGA Technologies Inc	134	-
8 Signature Bank	2,401	0.05
15 Signet Jewelers Ltd	1,451	0.03
26 Silgan Holdings Inc	1,065	0.02
5 Silicon Laboratories Inc	1,016	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
4 SilverBow Resources Inc	92	-	4 SPS Commerce Inc	514	0.01
3 Silvercrest Asset Management Group Inc	45	-	6 SPX Corp	360	0.01
18 Simmons First National Corp	531	0.01	7 SPX FLOW Inc	620	0.01
17 Simply Good Foods Co	613	0.01	3 Square Inc	675	0.01
6 Simpson Manufacturing Co Inc	675	0.01	3 SRAX Inc	14	-
3 Sio Gene Therapies Inc	5	-	41 SS&C Technologies Holdings Inc	3,141	0.06
120 Sirius XM Holdings Inc	729	0.01	10 St Joe Co	495	0.01
16 SiriusPoint Ltd	122	-	2 STAAR Surgical Co	221	-
4 SiteOne Landscape Supply Inc	961	0.02	5 Standard Motor Products Inc	225	-
1 SiTime Corp	444	0.01	2 Standex International Corp	241	0.01
3 SJW Group	227	-	16 Stanley Black & Decker Inc	2,844	0.05
26 Skechers U.S.A. Inc	1,166	0.02	44 Starbucks Corp	4,776	0.09
10 Skyline Champion Corp	765	0.01	5 StarTek Inc	18	-
9 SkyWest Inc	365	0.01	8 State Auto Financial Corp	393	0.01
19 Skyworks Solutions Inc	2,863	0.05	29 State Street Corp	2,595	0.05
3 Sleep Number Corp	265	0.01	16 Steel Connect Inc	26	-
99 SLM Corp	1,755	0.03	44 Steel Dynamics Inc	2,628	0.05
26 SM Energy Co	762	0.01	17 Steelcase Inc	186	-
4 SMART Global Holdings Inc	252	0.01	4 Stepan Co	494	0.01
3 Smart Sand Inc	6	-	6 StepStone Group Inc	245	0.01
3 SmartFinancial Inc	73	-	2 Stereotaxis Inc	12	-
9 Smartsheet Inc	557	0.01	16 Stericycle Inc	897	0.02
14 Smith & Wesson Brands Inc	307	0.01	8 STERIS PLC	1,836	0.03
12 Smith Micro Software Inc	67	-	33 Sterling Bancorp	816	0.02
1 Smith-Midland Corp	34	-	10 Sterling Bancorp Inc	52	-
8 Snap Inc	374	0.01	7 Sterling Construction Co Inc	168	-
10 Snap-on Inc	2,078	0.04	11 Steven Madden Ltd	502	0.01
3 SolarEdge Technologies Inc	1,101	0.02	5 Stewart Information Services Corp	354	0.01
5 Solaris Oilfield Infrastructure Inc	35	-	19 Stifel Financial Corp	1,350	0.03
10 SolarWinds Corp	145	-	10 Stitch Fix Inc	244	0.01
7 Solid Biosciences Inc	12	-	5 Stock Yards Bancorp Inc	283	0.01
7 Sonic Automotive Inc	317	0.01	1 Stoke Therapeutics Inc	21	-
1 Sonida Senior Living Inc	23	-	5 Stoneridge Inc	105	-
23 Sonoco Products Co	1,310	0.02	4 StoneX Group Inc	212	-
28 Sonos Inc	880	0.02	11 Stratasys Ltd	308	0.01
2 Sono-Tek Corp	12	-	4 Strategic Education Inc	200	-
12 South Jersey Industries Inc	292	0.01	1 Strattec Security Corp	26	-
3 South Plains Financial Inc	80	-	1 Stratus Properties Inc	48	-
12 South State Corp	941	0.02	8 Stride Inc	276	0.01
66 Southern Co	4,024	0.08	17 Stryker Corp	4,095	0.08
13 Southern Copper Corp	750	0.01	2 Summit Financial Group Inc	55	-
2 Southern First Bancshares Inc	114	-	23 Summit Materials Inc	843	0.02
2 Southern Missouri Bancorp Inc	90	-	2 Summit State Bank	25	-
6 Southside Bancshares Inc	235	-	20 SunCoke Energy Inc	119	-
42 Southwest Airlines Co	1,871	0.04	15 Sunnova Energy International Inc	542	0.01
6 Southwest Gas Holdings Inc	417	0.01	36 Sunrun Inc	1,660	0.03
147 Southwestern Energy Co	660	0.01	9 Super Micro Computer Inc	374	0.01
4 SP Plus Corp	99	-	3 Superior Group of Cos Inc	76	-
7 SpartanNash Co	161	-	2 Superior Industries International	10	-
8 Spectrum Brands Holdings Inc	799	0.02	10 Supernus Pharmaceuticals Inc	289	0.01
16 Spectrum Pharmaceuticals Inc	25	-	8 Surface Oncology Inc	44	-
4 Spero Therapeutics Inc	59	-	16 Surgalign Holdings Inc	13	-
6 Spire Inc	363	0.01	10 Surgery Partners Inc	435	0.01
10 Spirit AeroSystems Holdings Inc	366	0.01	2 Surmodics Inc	90	-
18 Spirit Airlines Inc	376	0.01	8 Sutro Biopharma Inc	135	-
3 Spirit of Texas Bancshares Inc	75	-	5 SVB Financial Group	3,794	0.07
2 Splunk Inc	203	-	16 Switch Inc	427	0.01
2 Spok Holdings Inc	20	-	2 SWK Holdings Corp	32	-
11 Sportsman's Warehouse Holdings Inc	181	-	5 Sylvamo Corp	164	-
2 Spotify Technology SA	515	0.01	1 Synalloy Corp	18	-
6 SpringWorks Therapeutics Inc	430	0.01	5 Synaptics Inc	1,453	0.03
26 Sprouts Farmers Market Inc	701	0.01	8 Synchronoss Technologies Inc	21	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
78 Synchrony Financial	3,498	0.07	1 Timberland Bancorp Inc	38	-
5 Syndax Pharmaceuticals Inc	88	-	15 Timken Co	1,008	0.02
18 Syneos Health Inc	1,736	0.03	8 TimkenSteel Corp	115	-
3 Synlogic Inc	8	-	6 Tiptree Inc	84	-
12 SYNnex Corp	1,196	0.02	10 Titan International Inc	69	-
6 Synopsys Inc	2,125	0.04	4 Titan Machinery Inc	131	-
27 Synovus Financial Corp	1,230	0.02	8 Tivity Health Inc	183	-
49 Sysco Corp	3,430	0.06	84 TJX Cos Inc	5,829	0.11
24 T Rowe Price Group Inc	4,713	0.09	42 T-Mobile US Inc	4,624	0.09
2 Tabula Rasa HealthCare Inc	25	-	22 Toll Brothers Inc	1,372	0.03
2 Tactile Systems Technology Inc	44	-	3 Tompkins Financial Corp	208	-
12 Take-Two Interactive Software Inc	2,039	0.04	7 Tootsie Roll Industries Inc	215	-
22 Talos Energy Inc	218	-	5 TopBuild Corp	1,252	0.02
3 Tandem Diabetes Care Inc	386	0.01	13 Toro Co	1,337	0.03
53 Tapestry Inc	2,107	0.04	12 Towne Bank	378	0.01
47 Targa Resources Corp	2,408	0.05	3 Townsquare Media Inc	37	-
64 Target Corp	15,583	0.29	5 TPI Composites Inc	85	-
5 Taro Pharmaceutical Industries Ltd	263	0.01	17 Tractor Supply Co	3,903	0.07
2 Tattooed Chef Inc	39	-	10 Trade Desk Inc	1,010	0.02
22 Taylor Morrison Home Corp	691	0.01	8 Tradeweb Markets Inc	793	0.02
4 TCR2 Therapeutics Inc	22	-	18 Trane Technologies PLC	3,306	0.06
25 TE Connectivity Ltd	3,896	0.07	1 TransAct Technologies Inc	8	-
6 Team Inc	8	-	1 Transcat Inc	92	-
80 TechnipFMC PLC	456	0.01	4 TransDigm Group Inc	2,080	0.04
3 TechTarget Inc	249	0.01	2 Transmedics Group Inc	54	-
9 Tecnoglass Inc	284	0.01	102 Transocean Ltd	308	0.01
4 Teekay Corp	14	-	13 TransUnion	1,468	0.03
6 Teekay Tankers Ltd	62	-	10 Travel + Leisure Co	509	0.01
52 TEGNA Inc	1,027	0.02	3 TravelCenters of America Inc	152	-
5 Tejon Ranch Co	92	-	35 Travelers Cos Inc	5,180	0.10
19 Teladoc Health Inc	1,959	0.04	8 Travelex Therapeutics Inc	218	-
6 Teledyne Technologies Inc	2,553	0.05	4 Trecora Resources	33	-
4 Teleflex Inc	1,272	0.02	8 Tredegar Corp	91	-
19 Telephone & Data Systems Inc	330	0.01	10 TreeHouse Foods Inc	363	0.01
10 Tellurian Inc	34	-	13 Trex Co Inc	1,687	0.03
30 Tempur Sealy International Inc	1,303	0.02	22 TRI Pointe Group Inc	555	0.01
15 Tenet Healthcare Corp	1,103	0.02	5 TriCo Bancshares	219	-
3 Tennant Co	274	0.01	8 TriMas Corp	275	0.01
9 Tenneco Inc	91	-	21 Trimble Inc	1,780	0.03
16 Teradata Corp	699	0.01	10 TriNet Group Inc	985	0.02
21 Teradyne Inc	3,148	0.06	18 Trinity Industries Inc	482	0.01
13 Terex Corp	551	0.01	2 Trinity Place Holdings Inc	3	-
22 Terminix Global Holdings Inc	834	0.02	11 Trinseo PLC	497	0.01
2 Territorial Bancorp Inc	43	-	14 TripAdvisor Inc	363	0.01
12 Tesla Inc	13,605	0.25	2 Triple-S Management Corp	71	-
1 TESSCO Technologies Inc	6	-	6 TriState Capital Holdings Inc	177	-
7 Tetra Tech Inc	1,324	0.03	16 Triton International Ltd	873	0.02
16 TETRA Technologies Inc	41	-	5 Triumph Bancorp Inc	585	0.01
- Tetrphase Pharmaceuticals Inc	-	-	37 Tronox Holdings PLC	810	0.02
9 Texas Capital Bancshares Inc	492	0.01	7 TrueBlue Inc	186	-
62 Texas Instruments Inc	11,838	0.22	17 TrueCar Inc	57	-
1 Texas Pacific Land Corp	892	0.02	82 Truist Financial Corp	4,853	0.09
10 Texas Roadhouse Inc	853	0.02	4 Trupanion Inc	435	0.01
9 Textainer Group Holdings Ltd	310	0.01	3 TrustCo Bank Corp NY	113	-
28 TFS Financial Corp	506	0.01	11 Trustmark Corp	337	0.01
24 Thermo Fisher Scientific Inc	15,372	0.29	7 TTEC Holdings Inc	602	0.01
6 Thermon Group Holdings Inc	106	-	19 TTM Technologies Inc	255	0.01
10 Thor Industries Inc	1,071	0.02	16 Tuesday Morning Corp	35	-
7 Thryv Holdings Inc	263	0.01	5 Tupperware Brands Corp	78	-
8 Tidewater Inc	79	-	4 Turning Point Brands Inc	162	-
7 Tile Shop Holdings Inc	53	-	4 Turning Point Therapeutics Inc	152	-
5 Tilly's Inc	82	-	4 Turtle Beach Corp	112	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
18 Tutor Perini Corp	233	-	39 US Foods Holding Corp	1,222	0.02
9 Twilio Inc	2,588	0.05	2 US Physical Therapy Inc	150	-
2 Twin Disc Inc	28	-	13 US Silica Holdings Inc	125	-
2 Twist Bioscience Corp	228	-	5 US Xpress Enterprises Inc	41	-
44 Twitter Inc	1,938	0.04	2 USA Truck Inc	41	-
2 Tyler Technologies Inc	1,005	0.02	4 USANA Health Sciences Inc	429	0.01
38 Tyson Foods Inc	3,029	0.06	3 Usio Inc	22	-
38 Uber Technologies Inc	1,453	0.03	1 Utah Medical Products Inc	78	-
1 Ubiquiti Inc	402	0.01	16 Vailco Energy Inc	49	-
14 UFP Industries Inc	1,200	0.02	4 Vail Resorts Inc	1,424	0.03
1 UFP Technologies Inc	92	-	29 Valero Energy Corp	1,961	0.04
24 UGI Corp	972	0.02	71 Valley National Bancorp	949	0.02
8 Ulta Salon Cosmetics & Fragrance Inc	3,140	0.06	4 Valmont Industries Inc	899	0.02
8 Ultra Clean Holdings Inc	458	0.01	- Value Line Inc	16	-
7 Ultragenyx Pharmaceutical Inc	496	0.01	29 Valvoline Inc	972	0.02
3 Ultralife Corp	18	-	9 Vanda Pharmaceuticals Inc	151	-
9 UMB Financial Corp	876	0.02	3 Vapotherm Inc	72	-
42 Umpqua Holdings Corp	793	0.02	7 Varex Imaging Corp	207	-
24 Under Armour Inc, Class A	556	0.01	7 Varonis Systems Inc	384	0.01
32 Under Armour Inc, Class C	637	0.01	18 Vector Group Ltd	272	0.01
3 Unifi Inc	69	-	2 Vectrus Inc	99	-
3 UniFirst Corp	520	0.01	9 Veeco Instruments Inc	244	0.01
1 Union Bankshares Inc	31	-	3 Veeva Systems Inc	829	0.02
47 Union Pacific Corp	10,986	0.20	19 Venator Materials PLC	48	-
8 Unisys Corp	145	-	9 Venus Concept Inc	12	-
42 United Airlines Holdings Inc	1,772	0.03	11 Veoneer Inc	388	0.01
1 United Bancorp Inc	14	-	6 Vera Bradley Inc	58	-
- United Bancshares Inc	12	-	24 Verastem Inc	64	-
22 United Bankshares Inc	797	0.02	5 Verb Technology Co Inc	8	-
16 United Community Banks Inc	534	0.01	3 Vericel Corp	130	-
4 United Fire Group Inc	89	-	11 Verint Systems Inc	539	0.01
8 United Insurance Holdings Corp	32	-	8 VeriSign Inc	2,031	0.04
11 United Natural Foods Inc	558	0.01	13 Verisk Analytics Inc	2,854	0.05
52 United Parcel Service Inc	10,332	0.19	8 Veritex Holdings Inc	323	0.01
14 United Rentals Inc	4,828	0.09	2 Veritiv Corp	270	0.01
3 United Security Bancshares	27	-	602 Verizon Communications Inc	30,277	0.56
7 United States Cellular Corp	216	-	32 Verra Mobility Corp	454	0.01
1 United States Lime & Minerals Inc	134	-	3 Verrica Pharmaceuticals Inc	27	-
47 United States Steel Corp	1,068	0.02	5 Verso Corp	106	-
8 United Therapeutics Corp	1,472	0.03	26 Vertex Pharmaceuticals Inc	4,913	0.09
1 United-Guardian Inc	14	-	3 Veru Inc	23	-
57 UnitedHealth Group Inc	25,341	0.47	32 VF Corp	2,266	0.04
2 Unifil Corp	82	-	2 Via Renewables Inc	19	-
2 Unity Bancorp Inc	57	-	3 Viacom Inc, Class A	104	-
33 Univar Solutions Inc	847	0.02	91 Viacom Inc, Class B	2,822	0.05
4 Universal Corp	200	-	13 ViaSat Inc	566	0.01
4 Universal Display Corp	521	0.01	153 Viatis Inc	1,887	0.04
2 Universal Electronics Inc	89	-	33 Viavi Solutions Inc	482	0.01
14 Universal Health Services Inc	1,696	0.03	2 Vicor Corp	346	0.01
6 Universal Insurance Holdings Inc	92	-	5 Victoria's Secret & Co	252	0.01
7 Universal Logistics Holdings Inc	121	-	4 Victory Capital Holdings Inc	134	-
1 Universal Stainless & Alloy Products Inc	6	-	4 Vidler Water Resources Inc	43	-
6 Universal Technical Institute Inc	49	-	19 ViewRay Inc	98	-
5 Univest Financial Corp	140	-	14 Viking Therapeutics Inc	77	-
35 Unum Group	811	0.02	2 Village Super Market Inc	44	-
3 Upland Software Inc	55	-	2 Vir Biotechnology Inc	110	-
7 Upwork Inc	252	0.01	4 Virco Manufacturing Corp	15	-
5 Urban One Inc (non-voting rights)	18	-	32 Virtu Financial Inc	897	0.02
2 Urban One Inc (voting rights)	11	-	2 Virtus Investment Partners Inc	518	0.01
19 Urban Outfitters Inc	599	0.01	89 Visa Inc	17,265	0.32
78 US Bancorp	4,293	0.08	29 Vishay Intertechnology Inc	584	0.01
4 US Ecology Inc	127	-	2 Vishay Precision Group Inc	79	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 65.52% (continued)			United States - 65.52% (continued)		
14 Vista Outdoor Inc	590	0.01	1 Willamette Valley Vineyards Inc	16	-
3 Visteon Corp	299	0.01	2 Willdan Group Inc	99	-
86 Vistra Energy Corp	1,718	0.03	118 Williams Cos Inc	3,156	0.06
1 Vital Farms Inc	12	-	4 Williams Industrial Services Group	15	-
16 VMware Inc	1,881	0.04	14 Williams-Sonoma Inc	2,750	0.05
3 Vocera Communications Inc	167	-	1 Willis Lease Finance Corp	19	-
5 VolitionRX Ltd	16	-	11 Willis Towers Watson PLC	2,455	0.05
4 Volt Information Sciences Inc	11	-	42 WillScot Mobile Mini Holdings Corp	1,610	0.03
30 Vonage Holdings Corp	617	0.01	1 Windtree Therapeutics Inc	2	-
22 Vontier Corp	684	0.01	3 Wingstop Inc	519	0.01
6 VOXX International Corp	66	-	1 Winmark Corp	150	-
22 Voya Financial Inc	1,369	0.03	8 Winnebago Industries Inc	583	0.01
2 VSE Corp	123	-	10 Wintrust Financial Corp	858	0.02
12 Vulcan Materials Co	2,234	0.04	26 WisdomTree Investments Inc	163	-
1 VYNE Therapeutics Inc	1	-	13 Wolfspeed Inc	1,650	0.03
28 W R Berkley Corp	2,134	0.04	9 Wolverine World Wide Inc	289	0.01
9 Wabash National Corp	157	-	10 Woodward Inc	1,008	0.02
59 Walgreens Boots Alliance Inc	2,641	0.05	4 Workday Inc	1,050	0.02
7 Walker & Dunlop Inc	1,000	0.02	2 Workiva Inc	295	0.01
133 Walmart Inc	18,692	0.35	2 World Acceptance Corp	324	0.01
64 Walt Disney Co	9,218	0.17	11 World Fuel Services Corp	273	0.01
7 Warner Music Group Corp	289	0.01	6 World Wrestling Entertainment Inc	316	0.01
9 Warrior Met Coal Inc	185	-	9 Worthington Industries Inc	456	0.01
12 Washington Federal Inc	389	0.01	9 WSFS Financial Corp	441	0.01
3 Washington Trust Bancorp Inc	170	-	8 WW Grainger Inc	3,703	0.07
54 Waste Management Inc	8,676	0.16	7 WW International Inc	116	-
9 Waters Corp	2,810	0.05	13 Wyndham Hotels & Resorts Inc	1,017	0.02
5 Waterstone Financial Inc	100	-	9 Wynn Resorts Ltd	739	0.01
4 Watsco Inc	1,229	0.02	4 X4 Pharmaceuticals Inc	20	-
4 Watts Water Technologies Inc	695	0.01	5 XBiotech Inc	67	-
3 Wayfair Inc	797	0.02	34 Xcel Energy Inc	2,140	0.04
1 Wayside Technology Group Inc	19	-	10 Xencor Inc	365	0.01
2 WD-40 Co	453	0.01	11 Xeris Biopharma Holdings Inc	23	-
11 Weatherford International PLC	311	0.01	33 Xerox Holdings Corp	610	0.01
16 Webster Financial Corp	847	0.02	18 Xilinx Inc	4,028	0.08
19 WEC Energy Group Inc	1,631	0.03	4 XPEL Inc	298	0.01
5 Weis Markets Inc	335	0.01	12 Xperi Holding Corp	208	-
19 Welbilt Inc	455	0.01	17 XPO Logistics Inc	1,243	0.02
197 Wells Fargo & Co	9,412	0.18	17 Xylem Inc	2,009	0.04
37 Wendy's Co	760	0.01	6 Yellow Corp	74	-
16 Werner Enterprises Inc	709	0.01	13 Yelp Inc	435	0.01
11 WesBanco Inc	372	0.01	13 YETI Holdings Inc	1,222	0.02
9 WESCO International Inc	1,176	0.02	15 Yext Inc	142	-
3 West Bancorporation Inc	100	-	2 Y-mAbs Therapeutics Inc	35	-
5 West Pharmaceutical Services Inc	1,999	0.04	1 York Water Co	67	-
5 Westamerica Bancorporation	258	0.01	20 Yum! Brands Inc	2,472	0.05
19 Western Alliance Bancorp	2,077	0.04	5 Zebra Technologies Corp	3,070	0.06
50 Western Digital Corp	2,905	0.05	1 Zedge Inc	9	-
4 Western New England Bancorp Inc	35	-	4 Zendesk Inc	359	0.01
60 Western Union Co	954	0.02	3 Zillow Group Inc, Class A	180	-
24 Westinghouse Air Brake Technologies Corp	2,168	0.04	10 Zillow Group Inc, Class C	549	0.01
15 Westlake Chemical Corp	1,394	0.03	14 Zimmer Biomet Holdings Inc	1,701	0.03
35 Westrock Co	1,503	0.03	29 Zions Bancorp NA	1,814	0.03
2 Westwood Holdings Group Inc	29	-	1 ZipRecruiter Inc	15	-
5 WEX Inc	652	0.01	9 Zix Corp	75	-
2 Weyco Group Inc	47	-	29 Zoetis Inc	6,438	0.12
16 Whirlpool Corp	3,466	0.07	10 Zogenix Inc	107	-
1 White Mountains Insurance Group Ltd	560	0.01	4 Zoom Video Communications Inc	755	0.01
9 Whiting Petroleum Corp	572	0.01	4 Zovio Inc	5	-
2 Whole Earth Brands Inc	21	-	2 Zscaler Inc	698	0.01
8 WideOpenWest Inc	158	-	5 Zumiez Inc	233	-
2 WidePoint Corp	10	-	21 Zurn Water Solutions Corp	728	0.01

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Common Stock (continued)		
United States - 65.52% (continued)		
5 Zynex Inc	58	-
129 Zynga Inc	775	0.02
	3,523,262	65.52
Total Common Stock - 96.88% (30 November 2020: 97.02%)	5,209,503	96.88
Preferred Stock		
Germany - 0.19%		
7 Bayerische Motoren Werke AG	531	0.01
2 Biotest AG	86	-
2 Draegerwerk AG & Co KGaA	158	-
9 Fuchs Petrolub SE	414	0.01
6 Henkel AG & Co KGaA	494	0.01
11 Jungheinrich AG	501	0.01
11 Porsche Automobil Holding SE	924	0.02
2 Sartorius AG	1,425	0.03
17 Schaeffler AG	133	-
3 Sixt SE	253	-
1 STO SE & Co KGaA	150	-
1 Villeroy & Boch AG	23	-
28 Volkswagen AG	5,142	0.10
	10,234	0.19
Italy - 0.01%		
7 Danieli & C Officine Meccaniche SpA	130	-
1 SAES Getters SpA	15	-
924 Telecom Italia SpA	451	0.01
	596	0.01
United States - 0.01%		
- Brookfield Property Preferred	6	-
1 Liberty Broadband Corp	21	-
13 Meta Materials Inc	24	-
4 WESCO International Inc	114	0.01
	165	0.01
Total Preferred Stock - 0.21% (30 November 2020: 0.18%)	10,995	0.21
Real Estate Investment Trust		
Australia - 0.14%		
26 360 Capital Group Ltd	16	-
50 Abacus Property Group	126	-
11 ALE Property Group	46	-
32 APN Industria REIT	75	-
40 Arena REIT	128	-
- Aspen Group Ltd	-	-
12 Australian Unity Office Fund	19	-
36 Aventus Group	85	-
57 BWP Trust	166	0.01
3 Carindale Property Trust	10	-
27 Centuria Capital Group	61	-
53 Centuria Industrial REIT	141	-
57 Centuria Office REIT	91	-
46 Charter Hall Group	627	0.01
56 Charter Hall Long Wale REIT	193	0.01
54 Charter Hall Retail REIT	159	-
42 Charter Hall Social Infrastructure REIT	112	-
152 Cromwell Property Group	93	-
78 Dexu	619	0.01
9 Dexu Convenience Retail REIT	23	-
22 Garda Diversified Property Fund	24	-
60 GDI Property Group	46	-
61 Goodman Group	1,063	0.02
148 GPT Group	552	0.01
35 Growthpoint Properties Australia Ltd	102	-

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Real Estate Investment Trust (continued)		
Australia - 0.14% (continued)		
21 Hotel Property Investments	52	-
41 Ingenia Communities Group	181	0.01
48 Investec Australia Property Fund	52	-
303 Mirvac Group	613	0.01
111 New South Resources Ltd	197	0.01
235 Scentre Group	515	0.01
119 Shopping Centres Australasia Property Group	235	0.01
172 Stockland	530	0.01
290 Vicinity Centres	348	0.01
73 Waypoint REIT	132	-
	7,432	0.14
Belgium - 0.05%		
4 Aedifica SA	518	0.01
1 Ascencio	39	-
3 Befimmo SA	86	-
3 Care Property Invest NV	75	-
3 Cofinimmo SA	496	0.01
- Home Invest Belgium SA	20	-
3 Intervest Offices & Warehouses NV	90	-
- Leasinvest Real Estate SCA	30	-
1 Montea CVA	187	0.01
1 Retail Estates NV	89	-
14 Warehouses De Pauw CVA	623	0.01
- Wereldhave Belgium Comm VA	15	-
2 Xior Student Housing NV	123	0.01
	2,391	0.05
Canada - 0.06%		
7 Allied Properties Real Estate Investment Trust	220	0.01
9 Artis Real Estate Investment Trust	79	-
2 Automotive Properties Real Estate Investment Trust	23	-
3 Boardwalk Real Estate Investment Trust	107	-
3 BSR Real Estate Investment Trust	45	-
3 BTB Real Estate Investment Trust	10	-
8 Canadian Apartment Properties REIT	336	0.01
15 Choice Properties Real Estate Investment Trust	163	-
11 Cominar Real Estate Investment Trust	99	-
6 Crombie Real Estate Investment Trust	81	-
5 CT Real Estate Investment Trust	66	-
12 Dream Industrial Real Estate Investment Trust	157	-
3 Dream Office Real Estate Investment Trust	57	-
7 European Commercial Real Estate Investment Trust	24	-
14 First Capital Real Estate Investment Trust	194	0.01
3 Granite Real Estate Investment Trust	237	0.01
15 H&R Real Estate Investment Trust	185	0.01
3 Inovalis Real Estate Investment Trust	24	-
7 InterRent Real Estate Investment Trust	91	-
6 Killam Apartment Real Estate Investment Trust	97	-
2 Minto Apartment Real Estate Investment Trust	34	-
3 Morguard North American Residential Real Estate Investment Trust	37	-
3 Morguard Real Estate Investment Trust	12	-
11 NorthWest Healthcare Properties Real Estate Investment Trust	118	-
7 Plaza Retail REIT	23	-
3 PRO Real Estate Investment Trust	16	-
14 RioCan Real Estate Investment Trust	226	0.01
2 Slate Grocery REIT	24	-
5 Slate Office REIT	20	-
7 SmartCentres Real Estate Investment Trust	172	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Canada - 0.06% (continued)		
9 Summit Industrial Income REIT	163	-
5 True North Commercial Real Estate Investment Trust	24	-
	3,164	0.06
France - 0.04%		
- Altarea SCA	84	-
1 ARGAN SA	171	-
7 Carmila SA	104	-
6 Covivio	491	0.01
1 Covivio Hotels SACA	14	-
4 Gecina SA	478	0.01
4 ICADE	267	0.01
22 Klepierre SA	460	0.01
8 Mercialis SA	73	-
1 Societe de la Tour Eiffel	16	-
	2,158	0.04
Germany - 0.01%		
17 alstria office REIT AG	379	0.01
1 Deutsche Industrie REIT AG	35	-
2 Deutsche Konsum REIT AG	23	-
9 Hamborner REIT AG	99	-
	536	0.01
Hong Kong - 0.03%		
208 Champion REIT	107	-
139 Fortune Real Estate Investment Trust	143	-
143 Link REIT	1,243	0.03
130 Prosperity REIT	50	-
94 Regal Real Estate Investment Trust	18	-
129 Sunlight Real Estate Investment Trust	75	-
	1,636	0.03
Ireland - 0.00%		
74 Hibernia REIT PLC	109	-
42 Irish Residential Properties REIT PLC	72	-
	181	-
Italy - 0.00%		
2 COIMA RES SpA	18	-
8 Immobiliare Grande Distribuzione SIIQ SpA	29	-
	47	-
Japan - 0.21%		
- Activia Properties Inc	278	0.01
- Advance Residence Investment Corp	351	0.01
- AEON REIT Investment Corp	205	-
- Comforia Residential REIT Inc	186	-
- CRE Logistics REIT Inc	106	-
- Daiwa House REIT Investment Corp	364	0.01
- Daiwa Office Investment Corp	214	-
- ESCON Japan Reit Investment Corp	35	-
- Frontier Real Estate Investment Corp	233	0.01
- Fukuoka REIT Corp	114	-
- Global One Real Estate Investment Corp	118	-
1 GLP J-Reit	435	0.01
- Hankyu Hanshin REIT Inc	87	-
- Health Care & Medical Investment Corp	45	-
- Heiwa Real Estate REIT Inc	126	-
- Hoshino Resorts REIT Inc	157	-
- Hulic Reit Inc	194	-
- Ichigo Hotel REIT Investment Corp	29	-
- Ichigo Office REIT Investment	112	-
- Industrial & Infrastructure Fund Investment Corp	285	0.01
1 Invincible Investment Corp	218	-
- Itochu Advance Logistics Investment	95	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Japan - 0.21% (continued)		
- Japan Excellent Inc	148	-
1 Japan Hotel REIT Investment Corp	233	0.01
- Japan Logistics Fund Inc	244	0.01
- Japan Prime Realty Investment Corp	275	0.01
- Japan Real Estate Investment Corp	422	0.01
- Japan Rental Housing Investments Inc	200	-
1 Japan Retail Fund Investment Corp	378	0.01
- Kenedix Office Investment Corp	262	0.01
- Kenedix Residential Next Investment Corp	178	-
- Kenedix Retail REIT Corp	158	-
- LaSalle Logiport REIT	237	0.01
- Marimo Regional Revitalization REIT Inc	27	-
- Mirai Corp	99	-
- Mitsubishi Estate Logistics REIT Investment Corp	159	-
- Mitsui Fudosan Logistics Park Inc	227	0.01
- Mori Hills REIT Investment Corp	215	-
- Mori Trust Hotel Reit Inc	38	-
- Mori Trust Sogo Reit Inc	129	-
- Nippon Accommodations Fund Inc	263	0.01
- Nippon Building Fund Inc	519	0.01
- Nippon Prologis REIT Inc	451	0.01
- Nippon REIT Investment Corp	186	-
1 Nomura Real Estate Master Fund Inc	418	0.01
- One REIT Inc	60	-
- Oedo Onsen Reit Investment Corp	21	-
- Orix JREIT Inc	356	0.01
- Premier Investment Corp	198	-
- Samty Residential Investment Corp	40	-
- Sankei Real Estate Inc	56	-
1 Sekisui House Reit Inc	272	0.01
- SOSiLA Logistics REIT Inc	95	-
- Star Asia Investment Corp	85	-
- Starts Proceed Investment Corp	60	-
- Takara Leben Real Estate Investment Corp	65	-
- Tokyu REIT Inc	161	-
- Tosei Reit Investment Corp	35	-
1 United Urban Investment Corp	328	0.01
9 Urbanet Corp Co Ltd	23	-
- XYMAX REIT Investment Corp	17	-
	11,325	0.21
Netherlands - 0.02%		
5 Eurocommercial Properties NV	105	-
2 NSI NV	97	-
11 Unibail-Rodamco-Westfield (Netherlands listing)	689	0.02
2 Vastned Retail NV	41	-
4 Wereldhave NV	59	-
	991	0.02
New Zealand - 0.02%		
90 Argosy Property Ltd	91	-
103 Goodman Property Trust	174	0.01
36 Investore Property Ltd	45	-
163 Kiwi Property Group Ltd	129	-
127 Precinct Properties New Zealand Ltd	134	0.01
50 Property for Industry Ltd	94	-
48 Stride Property Group	68	-
51 Vital Healthcare Property Trust	99	-
	834	0.02
Singapore - 0.08%		
67 AIMS APAC REIT	68	-
24 ARA US Hospitality Trust	11	-
218 Ascendas Real Estate Investment Trust	465	0.01
184 Ascott Residence Trust	133	-

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Singapore - 0.08% (continued)		
135 Cache Logistics Trust	88	-
326 CapitaLand Mall Trust	503	0.01
131 CapitaLand Retail China Trust	111	-
91 CDL Hospitality Trusts	74	-
19 Dasin Retail Trust	6	-
21 EC World Real Estate Investment Trust	13	-
7 Elite Commercial REIT	6	-
247 ESR-REIT	85	-
97 Far East Hospitality Trust	41	-
108 First Real Estate Investment Trust	23	-
97 Frasers Centrepoint Trust	161	-
83 Frasers Hospitality Trust	28	-
238 Frasers Logistics & Industrial Trust	256	0.01
68 IREIT Global	31	-
113 Keppel DC REIT	195	0.01
69 Keppel Pacific Oak US REIT	55	-
177 Keppel REIT	144	-
118 Lendlease Global Commercial REIT	76	-
505 Lippo Malls Indonesia Retail Trust	20	-
160 Manulife US Real Estate Investment Trust	113	-
190 Mapletree Commercial Trust	283	0.01
149 Mapletree Industrial Trust	289	0.01
140 Mapletree Logistics Trust	190	0.01
239 Mapletree North Asia Commercial Trust	175	-
112 OUE Commercial Real Estate Investment Trust	37	-
44 Parkway Life Real Estate Investment Trust	158	-
61 Prime US REIT	51	-
100 Sabana Shari'ah Compliant Industrial Real Estate Investment Trust	32	-
65 Sasseur Real Estate Investment Trust	43	-
99 SPH REIT	72	-
151 Starhill Global REIT	69	-
217 Suntec Real Estate Investment Trust	234	0.01
30 United Hampshire US REIT	20	-
	4,359	0.08
Spain - 0.01%		
31 Inmobiliaria Colonial Socimi SA	280	-
6 Lar Espana Real Estate Socimi SA	33	-
37 Merlin Properties Socimi SA	407	0.01
	720	0.01
United Kingdom - 0.14%		
286 Assura PLC	257	0.01
19 Big Yellow Group PLC	408	0.01
77 British Land Co PLC	520	0.01
78 Capital & Counties Properties PLC	168	-
79 Civitas Social Housing PLC	97	-
42 Custodian Reit PLC	54	-
11 Derwent London PLC	493	0.01
15 Ediston Property Investment Co PLC	15	-
66 Empiric Student Property PLC	72	-
36 GCP Student Living PLC	102	-
27 Great Portland Estates PLC	260	0.01
413 Hammerson PLC	166	-
44 Impact Healthcare Reit PLC	69	-
77 Intu Properties PLC	-	-
55 Land Securities Group PLC	531	0.01
94 LondonMetric Property PLC	337	0.01
75 LXI REIT plc	148	-
10 McKay Securities PLC	29	-
39 NewRiver REIT PLC	45	-
6 Palace Capital PLC	21	-
147 Primary Health Properties PLC	293	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United Kingdom - 0.14% (continued)		
63 Regional REIT Ltd	74	-
23 Safestore Holdings PLC	410	0.01
62 Schroder Real Estate Investment Trust Ltd	41	-
30 Secure Income REIT PLC	158	-
85 Segro PLC	1,581	0.03
21 Shaftesbury PLC	176	-
42 Standard Life Investment Property Income Trust Ltd	42	-
66 Target Healthcare REIT PLC	100	-
168 Tritax Big Box REIT PLC	532	0.01
28 UNITE Group PLC	391	0.01
15 Workspace Group PLC	155	-
	7,745	0.14
United States - 2.10%		
10 Acadia Realty Trust	208	-
8 Agree Realty Corp	535	0.01
7 Alexander & Baldwin Inc	151	-
1 Alexander's Inc	146	-
10 Alexandria Real Estate Equities Inc	1,920	0.04
1 Alpine Income Property Trust Inc	22	-
7 American Assets Trust Inc	234	-
16 American Campus Communities Inc	808	0.02
13 American Finance Trust Inc	107	-
30 American Homes 4 Rent	1,203	0.02
17 American Tower Corp	4,386	0.08
23 Americold Realty Trust	752	0.01
17 Apartment Income REIT Corp	855	0.02
18 Apartment Investment and Management Co	132	-
26 Apple Hospitality REIT Inc	388	0.01
- Ashford Hospitality Trust Inc	2	-
9 AvalonBay Communities Inc	2,260	0.04
4 Bluerock Residential Growth REIT Inc	53	-
13 Boston Properties Inc	1,420	0.03
6 Braemar Hotels & Resorts Inc	27	-
19 Brandywine Realty Trust	244	0.01
33 Brixmor Property Group Inc	760	0.01
2 BRT Apartments Corp	41	-
10 Camden Property Trust	1,594	0.03
11 CareTrust REIT Inc	226	-
1 Cedar Realty Trust Inc	28	-
2 Centerspace	161	-
5 Chatham Lodging Trust	61	-
1 CIM Commercial Trust Corp	9	-
6 City Office REIT Inc	101	-
2 Clipper Realty Inc	16	-
13 Columbia Property Trust Inc	250	0.01
3 Community Healthcare Trust Inc	115	-
2 Condor Hospitality Trust Inc	15	-
7 CorePoint Lodging Inc	109	-
5 CoreSite Realty Corp	852	0.02
13 Corporate Office Properties Trust	330	0.01
17 Cousins Properties Inc	643	0.01
18 Crown Castle International Corp	3,184	0.06
1 CTO Realty Growth Inc	33	-
23 CubeSmart	1,235	0.02
14 CyrusOne Inc	1,273	0.02
25 DiamondRock Hospitality Co	215	-
16 Digital Realty Trust Inc	2,625	0.05
27 Diversified Healthcare Trust	74	-
20 Douglas Emmett Inc	658	0.01
35 Duke Realty Corp	2,062	0.04
10 Easterly Government Properties Inc	209	-
5 EastGroup Properties Inc	934	0.02

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United States - 2.10% (continued)			United States - 2.10% (continued)		
21 Empire State Realty Trust Inc	188	-	30 Prologis Inc	4,557	0.09
8 EPR Properties	386	0.01	3 PS Business Parks Inc	548	0.01
5 Equinix Inc	4,229	0.08	9 Public Storage	3,075	0.06
14 Equity Commonwealth	354	0.01	44 Realty Income Corp	3,007	0.06
17 Equity LifeStyle Properties Inc	1,384	0.03	18 Regency Centers Corp	1,261	0.02
25 Equity Residential	2,170	0.04	13 Retail Opportunity Investments Corp	235	-
14 Essential Properties Realty Trust Inc	376	0.01	17 Rexford Industrial Realty Inc	1,197	0.02
5 Essex Property Trust Inc	1,860	0.04	19 RLJ Lodging Trust	239	0.01
10 Extra Space Storage Inc	2,093	0.04	10 RPT Realty	121	-
9 Federal Realty Investment Trust	1,071	0.02	6 Ryman Hospitality Properties Inc	478	0.01
15 First Industrial Realty Trust Inc	887	0.02	26 Sabra Health Care REIT Inc	336	0.01
9 Four Corners Property Trust Inc	248	0.01	3 Saul Centers Inc	131	-
12 Franklin Street Properties Corp	72	-	7 SBA Communications Corp	2,433	0.05
27 Gaming and Leisure Properties Inc	1,212	0.02	5 Seritage Growth Properties	70	-
5 Getty Realty Corp	155	-	19 Service Properties Trust	165	-
4 Gladstone Commercial Corp	99	-	20 Simon Property Group Inc	3,090	0.06
7 Global Medical REIT Inc	114	-	24 SITE Centers Corp	368	0.01
12 Global Net Lease Inc	167	-	9 SL Green Realty Corp	600	0.01
17 Healthcare Realty Trust Inc	525	0.01	2 Sotherly Hotels Inc	5	-
25 Healthcare Trust of America Inc	845	0.02	4 Spirit MTA REIT	1	-
45 Healthpeak Properties Inc	1,494	0.03	14 Spirit Realty Capital Inc	619	0.01
5 Hersha Hospitality Trust	45	-	20 STAG Industrial Inc	860	0.02
12 Highwoods Properties Inc	504	0.01	29 STORE Capital Corp	968	0.02
71 Host Hotels & Resorts Inc	1,112	0.02	12 Summit Hotel Properties Inc	111	-
17 Hudson Pacific Properties Inc	421	0.01	9 Sun Communities Inc	1,775	0.03
13 Independence Realty Trust Inc	330	0.01	25 Sunstone Hotel Investors Inc	273	0.01
1 Indus Realty Trust Inc	71	-	12 Tanger Factory Outlet Centers Inc	246	0.01
11 Industrial Logistics Properties Trust	232	-	8 Terreno Realty Corp	642	0.01
48 Invitation Homes Inc	1,935	0.04	26 UDR Inc	1,482	0.03
29 Iron Mountain Inc	1,333	0.03	5 UMH Properties Inc	119	-
15 JBG SMITH Properties	415	0.01	27 Uniti Group Inc	362	0.01
13 Kilroy Realty Corp	842	0.02	2 Universal Health Realty Income Trust	85	-
64 Kimco Realty Corp	1,431	0.03	13 Urban Edge Properties	226	-
25 Kite Realty Group Trust	507	0.01	1 Urstadt Biddle Properties Inc	10	-
10 Lamar Advertising Co	1,058	0.02	4 Urstadt Biddle Properties Inc, Class A	76	-
32 Lexington Realty Trust	487	0.01	33 Ventas Inc	1,537	0.03
9 Life Storage Inc	1,222	0.02	44 VICI Properties Inc	1,194	0.02
4 LTC Properties Inc	140	-	22 Vornado Realty Trust	865	0.02
25 Macerich Co	463	0.01	9 Washington Real Estate Investment Trust	239	-
10 Mack-Cali Realty Corp	173	-	26 Welltower Inc	2,068	0.04
53 Medical Properties Trust Inc	1,134	0.02	6 Whitestone REIT	60	-
18 MGM Growth Properties LLC	646	0.01	16 WP Carey Inc	1,190	0.02
10 Mid-America Apartment Communities Inc	2,006	0.04	13 Xenia Hotels & Resorts Inc	197	-
10 Monmouth Real Estate Investment Corp	208	-		112,863	2.10
5 National Health Investors Inc	265	0.01	Total Real Estate Investment Trust - 2.91% (30 November 2020: 3.03%)		
20 National Retail Properties Inc	869	0.02		156,382	2.91
10 National Storage Affiliates Trust	616	0.01	Rights		
4 NETSTREIT Corp	95	-	Austria - 0.00%		
2 New York City REIT Inc	10	-	7 CA Immobilien Anlagen AG	-	-
3 NexPoint Residential Trust Inc	223	-		-	-
6 Office Properties Income Trust	132	-	France - 0.00%		
27 Omega Healthcare Investors Inc	753	0.01	- Altarea SCA	1	-
3 One Liberty Properties Inc	91	-		1	-
4 Orion Office REIT Inc	79	-	Germany - 0.00%		
17 Outfront Media Inc	417	0.01	20 Vonovia SE	69	-
26 Paramount Group Inc	206	-		69	-
27 Park Hotels & Resorts Inc	441	0.01	Italy - 0.00%		
17 Pebblebrook Hotel Trust	352	0.01	75 Juventus Football Club SpA	6	-
25 Physicians Realty Trust	449	0.01		6	-
14 Piedmont Office Realty Trust Inc	238	-			
4 Plymouth Industrial REIT Inc	124	-			
6 Preferred Apartment Communities Inc	72	-			

Global Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Rights (continued)		
Japan - 0.00%		
10 Oak Capital Corporation	2	-
	2	-
Singapore - 0.00%		
5 Mapletree Logistics Trust	-	-
	-	-
United States - 0.00%		
- Trinity PI Hldgs Inc	-	-
	-	-
Total Rights - 0.00% (30 November 2020: 0.01%)	78	-
Warrants		
Australia - 0.00%		
2 Decmil Grpl Ltd	-	-
	-	-
Canada - 0.00%		
3 Cenovus Energy Inc	21	-
	21	-
Hong Kong - 0.00%		
20 APAC Resources Ltd	-	-
	-	-

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Warrants (continued)		
Italy - 0.00%		
2 Webuild SpA	-	-
	-	-
Singapore - 0.00%		
97 Ezion Holdings Ltd	-	-
	-	-
Total Warrants - 0.00% (30 November 2020: 0.00%)	21	-
Corporate Bonds		
United States - 0.00%		
4 GAMCO Investors Inc	4.000 15/06/2023	4 -
		4 -
Total Corporate Bonds - 0.00% (30 November 2020: 0.00%)	4	-
Total Investments - 100.00% (30 November 2020: 100.24%)	5,376,983	100.00

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.24% (30 November 2020: 0.26%)	13,152	0.24
Other Liabilities in Excess of Other Assets - (0.24)% (30 November 2020: (0.50)%)	(13,088)	(0.24)
Total Net Assets	5,377,047	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.12
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.01
Current Assets	0.87
Total Assets	100.00

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2021

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds				
Australia - 3.72%				
100 BHP Billiton Finance Ltd	3.250	24/09/2027	99	0.02
900 Commonwealth Bank of Australia	3.150	19/09/2027	731	0.15
1,400 Commonwealth Bank of Australia	3.900	16/03/2028	1,193	0.24
1,500 Commonwealth Bank of Australia	1.875	15/09/2031	1,102	0.22
3,500 National Australia Bank Ltd	1.250	18/05/2026	3,133	0.64
300 National Australia Bank Ltd	1.375	30/08/2028	274	0.05
200 Telstra Corp Ltd	1.375	26/03/2029	181	0.04
4,800 Westpac Banking Corp	3.350	08/03/2027	3,897	0.79
200 Westpac Banking Corp	0.875	17/04/2027	177	0.03
1,300 Westpac Banking Corp	1.125	05/09/2027	1,168	0.24
600 Westpac Banking Corp	3.400	25/01/2028	494	0.10
4,000 Westpac Banking Corp	2.650	16/01/2030	3,157	0.64
3,645 Westpac Banking Corp	2.150	03/06/2031	2,746	0.56
			18,352	3.72
Canada - 1.09%				
1,100 Canadian Natural Resources Ltd	6.750	01/02/2039	1,150	0.23
1,050 Fairfax Financial Holdings Ltd	2.750	29/03/2028	980	0.20
250 Honda Canada Finance Inc	3.444	23/05/2025	155	0.03
1,000 Kinross Gold Corp	4.500	15/07/2027	843	0.17
200 Sysco Canada Inc	3.650	25/04/2025	123	0.03
2,200 Total Capital Canada Ltd	2.125	18/09/2029	2,109	0.43
			5,360	1.09
Cayman Islands - 0.08%				
500 Seagate HDD Cayman	4.750	01/01/2025	403	0.08
			403	0.08
Denmark - 0.13%				
700 AP Moller - Maersk AS	1.750	16/03/2026	636	0.13
			636	0.13
Finland - 1.26%				
1,700 Nordea Bank Abp	0.500	14/05/2027	1,480	0.30
550 Nordea Bank Abp	1.125	27/09/2027	496	0.10
5,000 OP Corporate Bank PLC	0.100	16/11/2027	4,229	0.86
			6,205	1.26
France - 2.76%				
800 BNP Paribas SA	1.875	14/12/2027	804	0.16
800 BNP Paribas SA	4.400	14/08/2028	682	0.14
3,000 Dexia Credit Local SA	0.010	22/01/2027	2,569	0.52
1,100 Dexia Credit Local SA	0.000	21/01/2028	938	0.19
600 Electricite de France SA	5.875	18/07/2031	810	0.16
1,600 Electricite de France SA	6.125	02/06/2034	2,301	0.47
400 Sanofi	1.375	21/03/2030	370	0.07
100 SNCF Réseau	1.125	25/05/2030	93	0.02
200 Societe Generale SA	1.375	13/01/2028	177	0.04
1,000 Societe Generale SA	4.750	14/09/2028	859	0.17
1,000 Societe Generale SA	3.000	22/01/2030	776	0.16
200 Total Capital International SA	0.696	31/05/2028	174	0.04
500 Total Capital International SA	0.750	12/07/2028	437	0.09
600 Total Capital International SA	1.405	03/09/2031	588	0.12
1,800 Vinci SA	2.750	15/09/2034	2,015	0.41
			13,593	2.76
Germany - 1.11%				
500 Albemarle New Holding GmbH	1.625	25/11/2028	456	0.09
80 Daimler AG	1.000	15/11/2027	71	0.01
100 Daimler AG	1.125	08/08/2034	89	0.02
500 Deutsche Bahn Finance GmbH	1.625	16/08/2033	479	0.10
250 Deutsche Bahn Finance GMBH	0.500	09/04/2027	219	0.04
2,000 Deutsche Bank AG	1.750	17/01/2028	1,789	0.36
1,000 Kreditanstalt fuer Wiederaufbau	5.000	09/06/2036	1,520	0.31

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Germany - 1.11% (continued)				
30,000 Kreditanstalt fuer Wiederaufbau	2.600	20/06/2037	274	0.06
400 Merck Financial Services GmbH	0.375	05/07/2027	346	0.07
200 NRW Bank	0.875	12/04/2034	183	0.04
70 Volkswagen Bank GmbH	1.250	15/12/2025	62	0.01
			5,488	1.11
Italy - 0.56%				
100 Eni SpA	3.625	29/01/2029	103	0.02
350 Intesa Sanpaolo SpA	1.750	04/07/2029	317	0.07
2,280 Intesa Sanpaolo SpA	2.500	15/01/2030	2,319	0.47
			2,739	0.56
Japan - 1.58%				
1,900 Mitsubishi UFJ Financial Group Inc	3.195	18/07/2029	1,513	0.31
750 Mizuho Financial Group Inc	3.170	11/09/2027	598	0.12
400 Mizuho Financial Group Inc	0.402	06/09/2029	334	0.07
2,000 Nomura Holdings Inc	3.103	16/01/2030	1,558	0.32
1,000 ORIX Corp	2.250	09/03/2031	756	0.15
250 Sumitomo Mitsui Financial Group Inc	3.352	18/10/2027	203	0.04
300 Sumitomo Mitsui Financial Group Inc	0.303	28/10/2027	253	0.05
500 Sumitomo Mitsui Financial Group Inc	3.544	17/01/2028	410	0.08
2,000 Sumitomo Mitsui Financial Group Inc	3.040	16/07/2029	1,578	0.32
723 Sumitomo Mitsui Financial Group Inc	2.750	15/01/2030	562	0.12
			7,765	1.58
Luxembourg - 0.11%				
100 DH Europe Finance Sarl	1.200	30/06/2027	89	0.02
500 Euroclear Investments SA	1.125	07/12/2026	450	0.09
			539	0.11
Netherlands - 4.61%				
400 Allianz Finance II BV	1.500	15/01/2030	374	0.08
1,800 Allianz Finance II BV	0.500	14/01/2031	1,555	0.32
65 Bayer Capital Corp BV	1.250	13/11/2023	57	0.01
200 Bayer Capital Corp BV	2.125	15/12/2029	187	0.04
1,900 Cooperatieve Rabobank UA	1.375	03/02/2027	1,728	0.35
3,723 Cooperatieve Rabobank UA	4.550	30/08/2029	4,610	0.94
1,000 Digital Dutch Finco BV	1.250	01/02/2031	855	0.17
300 ING Groep NV	2.000	20/09/2028	280	0.06
800 ING Groep NV	4.550	02/10/2028	695	0.14
200 Koninklijke KPN NV	5.000	18/11/2026	228	0.05
200 Schlumberger Finance BV	0.500	15/10/2031	166	0.03
927 Shell International Finance BV	2.500	12/09/2026	731	0.15
1,000 Shell International Finance BV	0.125	08/11/2027	845	0.17
1,600 Shell International Finance BV	1.250	12/05/2028	1,438	0.29
1,600 Shell International Finance BV	0.750	15/08/2028	1,393	0.28
3,600 Shell International Finance BV	2.375	07/11/2029	2,760	0.56
1,000 Shell International Finance BV	2.750	06/04/2030	787	0.16
3,539 Shell International Finance BV	1.000	10/12/2030	3,358	0.68
650 Shell International Finance BV	0.500	08/11/2031	540	0.11
100 Volkswagen International Finance NV	4.125	17/11/2031	118	0.02
			22,705	4.61
New Zealand - 0.40%				
2,340 Westpac Securities Ltd	0.100	13/07/2027	1,959	0.40
			1,959	0.40
Norway - 1.03%				
200 Equinor ASA	1.250	17/02/2027	179	0.04
400 Equinor ASA	3.625	10/09/2028	333	0.07

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Norway - 1.03% (continued)				
3,000 Equinor ASA	3.125	06/04/2030	2,432	0.49
1,450 Equinor ASA	6.875	11/03/2031	2,114	0.43
			5,058	1.03
Singapore - 0.22%				
263 Flex Ltd	4.875	15/06/2029	225	0.05
1,000 Flex Ltd	4.875	12/05/2030	862	0.17
			1,087	0.22
Supranational - 3.28%				
250,000 Asian Development Bank	2.350	21/06/2027	1,902	0.39
1,000 Eurofima	3.350	21/05/2029	572	0.12
130,000 European Investment Bank	1.900	26/01/2026	938	0.19
461,400 European Investment Bank	2.150	18/01/2027	3,423	0.69
1,000 European Investment Bank	1.300	27/01/2031	492	0.10
762 Inter-American Development Bank	3.125	18/09/2028	635	0.13
1,200 International Bank for Reconstruction & Development	1.375	20/04/2028	902	0.18
3,050 International Bank for Reconstruction & Development	1.100	18/11/2030	1,480	0.30
500 International Bank for Reconstruction & Development	5.750	07/06/2032	729	0.15
700 International Finance Corp	3.200	22/07/2026	401	0.08
1,000 International Finance Corp	3.150	26/06/2029	575	0.12
8,600 International Finance Corp	1.500	15/04/2035	4,115	0.83
			16,164	3.28
Sweden - 0.57%				
600 Svenska Handelsbanken AB	0.125	03/11/2026	512	0.10
560 Svenska Handelsbanken AB	0.050	06/09/2028	469	0.10
2,200 Swedbank AB	0.200	12/01/2028	1,840	0.37
			2,821	0.57
Switzerland - 0.07%				
200 Credit Suisse Group AG	0.650	10/09/2029	166	0.03
200 UBS Group AG	1.250	01/09/2026	178	0.04
			344	0.07
United Kingdom - 3.73%				
250 Barclays PLC	4.000	26/06/2029	140	0.03
850 Barclays PLC	3.250	17/01/2033	928	0.19
1,700 BAT International Finance PLC	2.250	26/06/2028	1,677	0.34
350 BAT International Finance PLC	2.250	16/01/2030	312	0.06
100 BP Capital Markets PLC	3.119	04/05/2026	79	0.02
200 BP Capital Markets PLC	1.231	08/05/2031	177	0.04
1,000 British Telecommunications PLC	5.125	04/12/2028	854	0.17
1,000 Diageo Finance PLC	1.250	28/03/2033	966	0.20
1,000 Experian Finance PLC	3.250	07/04/2032	1,128	0.23
800 GlaxoSmithKline Capital PLC	5.250	19/12/2033	1,111	0.22
700 GlaxoSmithKline Capital PLC	1.625	12/05/2035	683	0.14
250 HSBC Holdings PLC	4.300	08/03/2026	206	0.04
500 HSBC Holdings PLC	2.625	16/08/2028	519	0.10
1,200 HSBC Holdings PLC	4.950	31/03/2030	1,062	0.22
2,400 Lseg Financing PLC	2.500	06/04/2031	1,823	0.37
1,000 Motability Operations Group PLC	3.625	10/03/2036	1,231	0.25
350 Network Rail Infrastructure Finance PLC	4.375	09/12/2030	451	0.09
2,900 Prudential PLC	3.125	14/04/2030	2,344	0.48
1,000 Royalty Pharma PLC	3.300	02/09/2040	752	0.15
900 Transport for London	4.000	12/09/2033	1,109	0.22
100 Vodafone Group PLC	1.500	24/07/2027	91	0.02
800 Vodafone Group PLC	5.000	30/05/2038	750	0.15
			18,393	3.73

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United States - 47.81%				
200 3M Co	2.875	15/10/2027	160	0.03
1,612 3M Co	2.375	26/08/2029	1,249	0.25
4,800 7 Eleven Inc	1.800	10/02/2031	3,432	0.70
350 7 Eleven Inc	2.500	10/02/2041	245	0.05
150 AbbVie Inc	2.125	01/06/2029	142	0.03
4,300 Activision Blizzard Inc	1.350	15/09/2030	2,962	0.60
700 Aetna Inc	6.750	15/12/2037	771	0.16
1,500 Affiliated Managers Group Inc	3.300	15/06/2030	1,207	0.24
8,000 Alphabet Inc	1.100	15/08/2030	5,658	1.15
1,200 Altria Group Inc	2.200	15/06/2027	1,093	0.22
600 Altria Group Inc	3.400	06/05/2030	467	0.09
1,400 Amazon.com Inc	1.200	03/06/2027	1,032	0.21
1,700 Amazon.Com Inc	1.650	12/05/2028	1,273	0.26
3,000 Amazon.Com Inc	1.500	03/06/2030	2,172	0.44
4,900 Amazon.Com Inc	2.100	12/05/2031	3,704	0.75
700 Amazon.Com Inc	4.800	05/12/2034	673	0.14
50 American Express Co	3.000	30/10/2024	40	0.01
500 American International Group Inc	4.200	01/04/2028	424	0.09
60 AmerisourceBergen Corp	3.450	15/12/2027	49	0.01
3,100 AmerisourceBergen Corp	2.800	15/05/2030	2,400	0.49
200 Amgen Inc	2.600	19/08/2026	156	0.03
100 Amgen Inc	4.000	13/09/2029	117	0.02
1,000 Amgen Inc	2.450	21/02/2030	760	0.15
800 Amgen Inc	2.300	25/02/2031	598	0.12
1,750 Amgen Inc	2.800	15/08/2041	1,277	0.26
2,400 Anthem Inc	2.250	15/05/2030	1,801	0.37
400 Aon Corp	4.500	15/12/2028	347	0.07
450 Aon Corp	2.800	15/05/2030	347	0.07
3,000 Apple Inc	2.900	12/09/2027	2,399	0.49
1,900 Apple Inc	3.000	13/11/2027	1,527	0.31
2,000 Apple Inc	1.400	05/08/2028	1,470	0.30
950 Apple Inc	1.375	24/05/2029	873	0.18
2,400 Apple Inc	3.050	31/07/2029	2,732	0.55
4,800 Apple Inc	2.200	11/09/2029	3,681	0.75
2,000 Apple Inc	1.650	08/02/2031	1,461	0.30
1,000 Arizona Public Service Co	2.200	15/12/2031	735	0.15
50 Arrow Electronics Inc	3.250	08/09/2024	39	0.01
500 AT&T Inc	2.750	01/06/2031	382	0.08
200 AT&T Inc	5.200	18/11/2033	260	0.05
3,000 AvalonBay Communities Inc	2.050	15/01/2032	2,228	0.45
1,035 Baker Hughes a GE Co LLC / Baker Hughes Co-Obligor Inc	3.337	15/12/2027	832	0.17
700 Barrick North America Finance LLC	5.700	30/05/2041	719	0.15
900 Baxter International Inc	1.300	15/05/2029	806	0.16
2,400 Berkshire Hathaway Finance Corp	1.450	15/10/2030	1,725	0.35
2,500 Berkshire Hathaway Finance Inc	1.850	12/03/2030	1,870	0.38
210,000 Berkshire Hathaway Inc	0.440	13/09/2029	1,377	0.28
200,000 Berkshire Hathaway Inc	1.110	16/04/2030	1,377	0.28
670,000 Berkshire Hathaway Inc	0.437	15/04/2031	4,469	0.91
500 Best Buy Co Inc	4.450	01/10/2028	428	0.09
1,430 Biogen Inc	2.250	01/05/2030	1,053	0.21
5,300 BlackRock Inc	3.250	30/04/2029	4,362	0.89
500 BlackRock Inc	2.400	30/04/2030	389	0.08
750 BMW US Capital LLC	3.300	06/04/2027	609	0.12
75 BMW US Capital LLC	1.000	20/04/2027	67	0.01
200 Booking Holdings Inc	1.800	03/03/2027	182	0.04
75 Booking Holdings Inc	3.550	15/03/2028	62	0.01
1,954 Booking Holdings Inc	4.625	13/04/2030	1,722	0.35
300 Boston Scientific Corp	4.550	01/03/2039	272	0.05

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)					Corporate Bonds (continued)				
United States - 47.81% (continued)					United States - 47.81% (continued)				
500 BP Capital Markets America Inc	4.234	06/11/2028	426	0.09	1,200 Ford Motor Credit Co LLC	3.810	09/01/2024	928	0.19
2,100 BP Capital Markets America Inc	3.060	17/06/2041	1,595	0.32	500 GATX Corp	3.500	15/03/2028	407	0.08
1,897 Broadcom Inc	4.150	15/11/2030	1,561	0.32	1,000 GE Capital Funding LLC	4.400	15/05/2030	895	0.18
500 Broadcom Inc	3.419	15/04/2033	388	0.08	100 General Electric Co	0.875	17/05/2025	88	0.02
103 Broadcom Inc	3.187	15/11/2036	76	0.02	300 General Electric Co	6.750	15/03/2032	312	0.06
25 Buckeye Partners LP	3.950	01/12/2026	19	-	1,000 General Motors Financial Co Inc	3.600	21/06/2030	798	0.16
50 Bunge Ltd Finance Corp	4.350	15/03/2024	40	0.01	75 Gilead Sciences Inc	3.650	01/03/2026	61	0.01
1,800 Camden Property Trust	3.150	01/07/2029	1,450	0.29	80 Goldman Sachs Group Inc	2.000	01/11/2028	74	0.01
50 Campbell Soup Co	4.150	15/03/2028	42	0.01	800 Goldman Sachs Group Inc	3.125	25/07/2029	871	0.18
110 Campbell Soup Co	2.375	24/04/2030	83	0.02	2,000 Goldman Sachs Group Inc	2.600	07/02/2030	1,526	0.31
300 Capital One Financial Corp	3.800	31/01/2028	247	0.05	400 Goldman Sachs Group Inc	3.800	15/03/2030	330	0.07
700 Capital One Financial Corp	1.650	12/06/2029	630	0.13	17 Halliburton Co	3.800	15/11/2025	14	-
75 Cardinal Health Inc	3.410	15/06/2027	61	0.01	800 Health Care Service Corp A				
150 CBS Corp	4.000	15/01/2026	122	0.02	Mutual Legal Reserve Co	2.200	01/06/2030	596	0.12
17 CF Industries Inc	3.450	01/06/2023	13	-	200 Honeywell International Inc	2.250	22/02/2028	190	0.04
400 Charles Schwab Corp	4.000	01/02/2029	340	0.07	500 Howmet Aerospace Inc	5.125	01/10/2024	403	0.08
600 Charles Schwab Corp	4.625	22/03/2030	541	0.11	1,000 IBM Corp	2.850	15/05/2040	745	0.15
6,000 Chevron USA Inc	1.018	12/08/2027	4,332	0.88	300 Illinois Tool Works Inc	0.625	05/12/2027	259	0.05
5,225 Chevron USA Inc	3.250	15/10/2029	4,262	0.86	30 Intel Corp	4.000	15/12/2032	26	-
1,500 Choice Hotels International Inc	3.700	01/12/2029	1,199	0.24	200 Intercontinental Exchange Inc	3.750	01/12/2025	163	0.03
250 Chubb INA Holdings Inc	1.550	15/03/2028	227	0.05	1,500 Intercontinental Exchange Inc	3.750	21/09/2028	1,250	0.25
100 Cigna Corp	3.250	15/04/2025	79	0.02	200 International Business Machines Corp	1.750	07/03/2028	185	0.04
1,100 Cigna Corp	4.375	15/10/2028	938	0.19	900 International Business Machines Corp	1.950	15/05/2030	660	0.13
1,767 Cigna Corp	2.400	15/03/2030	1,332	0.27	100 International Business Machines Corp	1.750	31/01/2031	93	0.02
50 Cincinnati Financial Corp	6.920	15/05/2028	49	0.01	500 Interpublic Group of Cos Inc	4.650	01/10/2028	434	0.09
125 Cisco Systems Inc	2.500	20/09/2026	99	0.02	1,500 Johnson & Johnson	2.900	15/01/2028	1,203	0.24
100 Citigroup Inc	1.500	26/10/2028	91	0.02	160 Johnson & Johnson	4.950	15/05/2033	154	0.03
1,500 Citrix Systems Inc	3.300	01/03/2030	1,143	0.23	75 Kellogg Co	7.450	01/04/2031	80	0.02
250 CNA Financial Corp	3.900	01/05/2029	209	0.04	1,500 Kimco Realty Corp	1.900	01/03/2028	1,115	0.23
2,000 CNO Financial Group Inc	5.250	30/05/2029	1,739	0.35	1,000 Kinder Morgan Energy Partners LP	6.950	15/01/2038	1,047	0.21
1,000 Coca-Cola Co	1.000	15/03/2028	718	0.15	100 Kraft Heinz Foods Co	2.250	25/05/2028	92	0.02
200 Colgate-Palmolive Co	1.375	06/03/2034	183	0.04	50 Laboratory Corp of America Holdings	3.600	01/09/2027	41	0.01
1,000 Comcast Corp	3.400	01/04/2030	821	0.17	3,000 Lam Research Corp	4.000	15/03/2029	2,539	0.52
750 Comcast Corp	4.250	15/01/2033	660	0.13	11 Lear Corp	3.800	15/09/2027	9	-
1,500 Comcast Corp	1.875	20/02/2036	1,496	0.30	1,000 Lear Corp	4.250	15/05/2029	831	0.17
1,100 Comerica Inc	4.000	01/02/2029	936	0.19	75 Legg Mason Inc	4.750	15/03/2026	64	0.01
35 ConocoPhillips Co	6.950	15/04/2029	35	0.01	850 Leggett & Platt Inc	4.400	15/03/2029	724	0.15
2,600 Costco Wholesale Corp	1.600	20/04/2030	1,906	0.39	2,600 Lincoln National Corp	3.050	15/01/2030	2,077	0.42
1,700 Daimler Finance North America LLC	3.750	22/02/2028	1,418	0.29	500 Lincoln National Corp	3.400	15/01/2031	407	0.08
300 Daimler Finance North America LLC	8.500	18/01/2031	338	0.07	2,700 Loews Corp	3.200	15/05/2030	2,178	0.44
500 Discover Bank	4.650	13/09/2028	430	0.09	60 Lowe's Cos Inc	2.500	15/04/2026	47	0.01
500 Discovery Communications LLC	1.900	19/03/2027	449	0.09	1,100 Marriott International Inc	4.000	15/04/2028	902	0.18
184 Dow Chemical Co	7.375	01/11/2029	186	0.04	150 Marsh & McLennan Cos Inc	1.349	21/09/2026	135	0.03
350 DXC Technology Co	1.750	15/01/2026	312	0.06	1,400 Marsh & McLennan Cos Inc	4.375	15/03/2029	1,201	0.24
560 Eaton Corp	4.000	02/11/2032	486	0.10	1,000 Mastercard Inc	2.950	01/06/2029	808	0.16
1,300 Edison International	4.125	15/03/2028	1,043	0.21	1,346 McKesson Corp	3.125	17/02/2029	1,458	0.30
1,000 El du Pont de Nemours and Co	2.300	15/07/2030	766	0.16	500 Merck & Co Inc	3.400	07/03/2029	412	0.08
300 Emerson Electric Co	2.000	15/10/2029	284	0.06	1,600 MetLife Inc	4.550	23/03/2030	1,423	0.29
50 Energy Transfer Operating LP	3.600	01/02/2023	39	0.01	500 MGM Resorts International	5.750	15/06/2025	398	0.08
1,100 Equitable Holdings Inc	4.350	20/04/2028	931	0.19	100 Microsoft Corp	3.300	06/02/2027	82	0.02
1,445 ERP Operating LP	2.500	15/02/2030	1,115	0.23	2,000 Microsoft Corp	4.200	03/11/2035	1,857	0.38
300 Expedia Group Inc	3.800	15/02/2028	241	0.05	150 Mondelez International Inc	1.625	08/03/2027	137	0.03
160 Exxon Mobil Corp	3.043	01/03/2026	128	0.03	200 Morgan Stanley	3.125	27/07/2026	159	0.03
3,100 Exxon Mobil Corp	2.440	16/08/2029	2,391	0.49	500 Morgan Stanley	7.250	01/04/2032	540	0.11
1,000 Exxon Mobil Corp	3.482	19/03/2030	826	0.17	1,200 Mosaic Co	4.050	15/11/2027	993	0.20
200 FedEx Corp	1.625	11/01/2027	181	0.04	500 Motorola Solutions Inc	4.600	23/05/2029	432	0.09
75 FedEx Corp	4.900	15/01/2034	69	0.01	684 MPLX LP	4.125	01/03/2027	560	0.11
1,700 Five Corners Funding Trust II	2.850	15/05/2030	1,325	0.27					
100 Flowserve Corp	2.800	15/01/2032	74	0.01					

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)					Corporate Bonds (continued)				
United States - 47.81% (continued)					United States - 47.81% (continued)				
75 MPLX LP	4.000	15/03/2028	61	0.01	500 TRI Pointe Group Inc	5.875	15/06/2024	408	0.08
300 Nasdaq Inc	1.750	28/03/2029	276	0.06	600 Trinity Industries Inc	4.550	01/10/2024	472	0.10
50 National Rural Utilities Cooperative Finance Corp	8.000	01/03/2032	55	0.01	500 Truist Financial Corp	1.950	05/06/2030	373	0.08
700 Nestle Holdings Inc	3.625	24/09/2028	589	0.12	1,400 Twitter Inc	3.875	15/12/2027	1,100	0.22
2,000 Nestle Holdings Inc	1.875	14/09/2031	1,485	0.30	50 Union Pacific Corp	3.750	15/07/2025	41	0.01
1,000 NetApp Inc	2.700	22/06/2030	763	0.15	2,400 Union Pacific Corp	2.400	05/02/2030	1,850	0.38
600 Netflix Inc	4.375	15/11/2026	498	0.10	540 Union Pacific Corp	2.891	06/04/2036	425	0.09
1,068 NextEra Energy Operating Partners LP	4.500	15/09/2027	852	0.17	250 UnitedHealth Group Inc	3.850	15/06/2028	210	0.04
50 NIKE Inc	2.375	01/11/2026	39	0.01	1,800 UnitedHealth Group Inc	4.625	15/07/2035	1,680	0.34
11,400 NIKE Inc	2.850	27/03/2030	9,115	1.85	50 Utah Acquisition Sub Inc	3.950	15/06/2026	40	0.01
385 Nordstrom Inc	4.000	15/03/2027	285	0.06	1,200 Ventas Realty LP	3.000	15/01/2030	934	0.19
25 NortonLifeLock Inc	3.950	15/06/2022	19	-	1,300 VF Corp	2.800	23/04/2027	1,025	0.21
3,100 Novartis Capital Corp	2.200	14/08/2030	2,379	0.48	1,600 VF Corp	2.950	23/04/2030	1,255	0.25
875 Nucor Corp	3.950	01/05/2028	734	0.15	400 ViacomCBS Inc	4.200	19/05/2032	341	0.07
300 Nucor Corp	2.700	01/06/2030	233	0.05	50 Visa Inc	2.750	15/09/2027	40	0.01
300 Omnicom Group Inc	4.200	01/06/2030	254	0.05	1,800 Visa Inc	4.150	14/12/2035	1,619	0.33
4,440 Oracle Corp	2.950	01/04/2030	3,450	0.70	1,100 VMware Inc	3.900	21/08/2027	902	0.18
1,017 Owens Corning	3.875	01/06/2030	837	0.17	1,100 Vontier Corp	2.400	01/04/2028	809	0.16
75 Parker-Hannifin Corp	3.300	21/11/2024	60	0.01	100 Walgreens Boots Alliance Inc	2.125	20/11/2026	92	0.02
200 PepsiCo Inc	0.750	18/03/2027	176	0.04	1,725 Walgreens Boots Alliance Inc	3.200	15/04/2030	1,368	0.28
300 PerkinElmer Inc	3.300	15/09/2029	239	0.05	3,100 Walmart Inc	4.875	21/09/2029	3,572	0.72
100 Pfizer Inc	3.600	15/09/2028	84	0.02	200 Walmart Inc	2.375	24/09/2029	157	0.03
2,900 Pfizer Inc	3.900	15/03/2039	2,560	0.52	99 Walmart Inc	5.750	19/12/2030	136	0.03
150 Philip Morris International Inc	2.875	14/05/2029	147	0.03	1,569 Walmart Inc	5.625	27/03/2034	2,295	0.47
700 Philip Morris International Inc	2.100	01/05/2030	519	0.10	1,355 Walmart Inc	5.250	28/09/2035	1,970	0.40
1,400 Philip Morris International Inc	0.800	01/08/2031	1,156	0.23	1,000 Walt Disney Co	3.800	22/03/2030	845	0.17
1,000 Phillips 66 Partners LP	3.550	01/10/2026	804	0.16	1,000 Walt Disney Co	2.650	13/01/2031	781	0.16
1,500 Phillips 66 Partners LP	3.150	15/12/2029	1,167	0.24	200 Wells Fargo & Co	3.000	23/10/2026	158	0.03
100 Plains All American Pipeline LP	4.500	15/12/2026	82	0.02	300 Wells Fargo & Co	1.000	02/02/2027	261	0.05
100 PPG Industries Inc	1.400	13/03/2027	90	0.02	1,200 Wells Fargo & Co	1.500	24/05/2027	1,071	0.22
1,000 PPG Industries Inc	2.550	15/06/2030	773	0.16	700 Wells Fargo & Co	4.150	24/01/2029	588	0.12
100 Principal Financial Group Inc	3.100	15/11/2026	80	0.02	1,170 Wells Fargo & Co	2.500	02/05/2029	1,219	0.25
500 Principal Financial Group Inc	3.700	15/05/2029	418	0.08	400 Wells Fargo & Co	3.500	12/09/2029	445	0.09
2,000 Procter & Gamble Co	3.000	25/03/2030	1,638	0.33	500 Wells Fargo & Co	2.125	24/09/2031	501	0.10
500 Procter & Gamble Co	1.200	29/10/2030	357	0.07	1,200 Westlake Chemical Corp	1.625	17/07/2029	1,054	0.21
600 Public Storage	1.850	01/05/2028	450	0.09	800 Williams Cos Inc	3.500	15/11/2030	639	0.13
1,000 QUALCOMM Inc	1.300	20/05/2028	730	0.15	500 Xerox Corp	3.800	15/05/2024	388	0.08
238 QUALCOMM Inc	1.650	20/05/2032	171	0.03				235,507	47.81
600 Radian Group Inc	4.500	01/10/2024	472	0.10				365,118	74.12
3,700 Ralph Lauren Corp	2.950	15/06/2030	2,910	0.59	Total Corporate Bonds - 74.12% (30 November 2020: 72.94%)				
1,200 Raytheon Technologies Corp	2.250	01/07/2030	902	0.18	Government Bonds				
2,000 Realty Income Corp	1.800	15/03/2033	1,425	0.29	Australia - 3.79%				
2,000 Reinsurance Group of America Inc	3.150	15/06/2030	1,595	0.32	1,000 New South Wales Treasury Corp	3.000	20/04/2029	580	0.12
100 RELX Capital Inc	3.000	22/05/2030	79	0.02	3,630 New South Wales Treasury Corp	1.500	20/02/2032	1,843	0.37
2,700 Ross Stores Inc	1.875	15/04/2031	1,956	0.40	1,000 New South Wales Treasury Corp	2.000	08/03/2033	527	0.11
50 Santander Holdings USA Inc	4.500	17/07/2025	41	0.01	500 Queensland Treasury Corp	3.500	21/08/2030	301	0.06
675 Simon Property Group LP	3.375	01/12/2027	546	0.11	1,000 Queensland Treasury Corp	1.750	21/08/2031	522	0.11
3,000 Simon Property Group LP	2.250	15/01/2032	2,198	0.45	3,000 Queensland Treasury Corp	1.500	20/08/2032	1,513	0.31
200 Southwest Gas Corp	2.200	15/06/2030	148	0.03	2,650 Queensland Treasury Corp	1.750	20/07/2034	1,334	0.27
600 Springleaf Finance Corp	6.875	15/03/2025	497	0.10	3,500 South Australian Government Financing Authority	1.750	24/05/2032	1,814	0.37
1,350 Stanley Black & Decker Inc	2.300	15/03/2030	1,038	0.21	6,600 Treasury Corp of Victoria	1.500	10/09/2031	3,360	0.68
500 State Street Bank	2.400	24/01/2030	387	0.08	1,000 Treasury Corp of Victoria	4.250	20/12/2032	649	0.13
900 Steelcase Inc	5.125	18/01/2029	771	0.16	6,750 Treasury Corp of Victoria	2.250	20/11/2034	3,578	0.73
200 Stryker Corp	2.125	30/11/2027	186	0.04	1,000 Western Australian Treasury Corp	2.750	24/07/2029	571	0.11
1,000 Stryker Corp	2.625	30/11/2030	982	0.20	4,000 Western Australian Treasury Corp	2.000	24/10/2034	2,096	0.42
50 Sysco Corp	3.300	15/07/2026	40	0.01				18,688	3.79
400 Sysco Corp	3.250	15/07/2027	320	0.06					
900 Taylor Morrison Home Corp	5.875	15/06/2027	748	0.15					
500 Toyota Motor Credit Corp	2.150	13/02/2030	380	0.08					

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value			
Government Bonds (continued)					Government Bonds (continued)							
Canada - 13.39%					Japan - 0.28% (continued)							
5,200	CPPIB Capital Inc	1.125	14/12/2029	5,217	1.06	120,000	Japan Government Twenty Year Bond	1.800	20/09/2031	935	0.19	
3,100	CPPIB Capital Inc	1.250	28/01/2031	2,256	0.46	50,000	Japan Government Twenty Year Bond	1.400	20/09/2034	384	0.08	
900	Ontario Teachers' Finance Trust	0.100	19/05/2028	767	0.16					1,366	0.28	
2,400	Province of Alberta Canada	2.900	20/09/2029	1,499	0.30	New Zealand - 0.67%						
9,300	Province of Alberta Canada	2.050	01/06/2030	5,450	1.11	4,400	New Zealand Government Bond	3.500	14/04/2033	2,470	0.50	
3,000	Province of Alberta Canada	1.650	01/06/2031	1,679	0.34	950	New Zealand Local Government Funding Agency Ltd	2.250	15/05/2028	469	0.09	
2,400	Province of Alberta Canada	3.900	01/12/2033	1,624	0.33	800	New Zealand Local Government Funding Agency Ltd	2.250	15/05/2031	384	0.08	
1,500	Province of British Columbia Canada	2.200	18/06/2030	896	0.18					3,323	0.67	
5,500	Province of British Columbia Canada	1.550	18/06/2031	3,077	0.63	Norway - 0.13%						
400	Province of British Columbia Canada	5.400	18/06/2035	316	0.06	7,500	Norway Government Bond	1.375	19/08/2030	619	0.13	
800	Province of Manitoba Canada	3.600	17/08/2027	460	0.09					619	0.13	
1,400	Province of Manitoba Canada	2.050	02/06/2030	822	0.17	Singapore - 0.70%						
3,000	Province of Manitoba Canada	6.300	05/03/2031	2,373	0.48	400	Singapore Government Bond	2.875	01/07/2029	240	0.05	
9,700	Province of Manitoba Canada	2.050	02/06/2031	5,637	1.14	4,900	Singapore Government Bond	2.875	01/09/2030	2,961	0.60	
1,500	Province of Ontario Canada	2.000	02/10/2029	1,153	0.23	400	Singapore Government Bond	3.375	01/09/2033	255	0.05	
7,800	Province of Ontario Canada	1.350	02/12/2030	4,300	0.87					3,456	0.70	
1,700	Province of Ontario Canada	6.200	02/06/2031	1,349	0.27	United Kingdom - 0.43%						
3,100	Province of Ontario Canada	5.850	08/03/2033	2,452	0.50	400	United Kingdom Gilt	4.500	07/09/2034	573	0.12	
4,175	Province of Ontario Canada	5.600	02/06/2035	3,334	0.68	1,600	United Kingdom Gilt	0.625	31/07/2035	1,526	0.31	
800	Province of Quebec Canada	0.875	04/05/2027	717	0.15					2,099	0.43	
100	Province of Quebec Canada	0.875	05/07/2028	90	0.02	United States - 2.81%						
11,300	Province of Quebec Canada	1.900	01/09/2030	6,573	1.34	365	Federal Home Loan Banks	3.250	09/06/2028	306	0.06	
3,800	Province of Quebec Canada	6.250	01/06/2032	3,066	0.62	800	Federal Home Loan Banks	2.125	14/12/2029	631	0.13	
8,800	Province of Saskatchewan Canada	2.200	02/06/2030	5,229	1.06	125	Federal Home Loan Mortgage Corp	6.750	15/03/2031	136	0.03	
5,100	Province of Saskatchewan Canada	2.150	02/06/2031	2,990	0.61	1,250	Federal Home Loan Mortgage Corp	6.250	15/07/2032	1,364	0.28	
3,250	Province of Saskatchewan Canada	6.400	05/09/2031	2,611	0.53	4,300	Federal National Mortgage Association	6.250	15/05/2029	4,316	0.88	
				65,937	13.39	650	Federal National Mortgage Association	7.125	15/01/2030	700	0.14	
Denmark - 0.13%						1,300	Federal National Mortgage Association	7.250	15/05/2030	1,428	0.29	
1,150	Kommunekredit	2.900	27/11/2026	647	0.13	3,800	Federal National Mortgage Association	0.875	05/08/2030	2,701	0.55	
				647	0.13	187	Tennessee Valley Authority	5.625	07/06/2032	264	0.05	
France - 2.13%						700	United States Treasury Note	0.625	31/12/2027	506	0.10	
1,000	Action Logement Services	0.500	30/10/2034	858	0.17	2,000	United States Treasury Note	1.250	31/03/2028	1,499	0.30	
300	Agence France Locale	1.125	20/06/2028	276	0.06					13,851	2.81	
200	SNCF Reseau	3.125	25/10/2028	208	0.04	Total Government Bonds - 24.46% (30 November 2020: 24.65%)					120,480	24.46
600	SNCF Reseau	0.875	22/01/2029	544	0.11	Total Investments - 98.58% (30 November 2020: 97.59%)					485,598	98.58
2,250	SNCF Reseau	5.250	31/01/2035	3,263	0.66							
1,417	Societe Nationale SNCF SA	5.375	18/03/2027	1,721	0.35							
1,500	Societe Nationale SNCF SA	1.500	02/02/2029	1,405	0.29							
2,500	Societe Nationale SNCF SA	0.625	17/04/2030	2,219	0.45							
				10,494	2.13							
Japan - 0.28%												
7,000	Development Bank of Japan Inc	1.050	20/06/2023	47	0.01							

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 26,511 EUR	Sell 22,669 GBP	Bank of New York Mellon	14/12/2021	(58)	(0.01)
Buy 25,113 EUR	Sell 21,162 GBP	Bank of New York Mellon	25/01/2022	276	0.06
Buy 70 EUR	Sell 60 GBP	State Street Bank	14/12/2021	-	-
Buy 1 EUR	Sell 1 GBP	State Street Bank	14/12/2021	-	-
Buy 252 EUR	Sell 214 GBP	State Street Bank	14/12/2021	1	-

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date			
Buy	100	EUR	Sell	85	GBP	State Street Bank	07/01/2022	-	-
Buy	1,379	EUR	Sell	1,167	GBP	State Street Bank	25/01/2022	10	-
Buy	650	EUR	Sell	557	GBP	State Street Bank	25/01/2022	(2)	-
Buy	590	EUR	Sell	506	GBP	State Street Bank	31/01/2022	(2)	-
Buy	13,883	GBP	Sell	25,687	AUD	Bank of New York Mellon	20/12/2021	116	0.02
Buy	12,772	GBP	Sell	23,525	AUD	HSBC Bank	21/01/2022	166	0.03
Buy	549	GBP	Sell	1,018	AUD	State Street Bank	20/12/2021	4	-
Buy	375	GBP	Sell	686	AUD	State Street Bank	21/01/2022	7	-
Buy	221	GBP	Sell	375	CAD	Citibank	06/01/2022	-	-
Buy	796	GBP	Sell	1,351	CAD	HSBC Bank	06/01/2022	1	-
Buy	27,586	GBP	Sell	46,939	CAD	Morgan Stanley	20/12/2021	(38)	(0.01)
Buy	25,732	GBP	Sell	44,047	CAD	State Street Bank	06/01/2022	(186)	(0.04)
Buy	1,219	GBP	Sell	2,064	CAD	State Street Bank	06/01/2022	5	-
Buy	196	GBP	Sell	231	EUR	State Street Bank	01/12/2021	(1)	-
Buy	96	GBP	Sell	114	EUR	State Street Bank	02/12/2021	(1)	-
Buy	57	GBP	Sell	69	EUR	State Street Bank	14/12/2021	(1)	-
Buy	1,663	GBP	Sell	1,962	EUR	State Street Bank	07/01/2022	(10)	-
Buy	4	GBP	Sell	5	EUR	State Street Bank	07/01/2022	-	-
Buy	477	GBP	Sell	564	EUR	State Street Bank	25/01/2022	(4)	-
Buy	30,766	GBP	Sell	36,268	EUR	State Street Bank	31/01/2022	(199)	(0.04)
Buy	30,725	GBP	Sell	36,089	EUR	State Street Bank	01/02/2022	(86)	(0.01)
Buy	654	GBP	Sell	763	EUR	State Street Bank	01/02/2022	3	-
Buy	14,891	GBP	Sell	2,282,346	JPY	Bank of New York Mellon	07/02/2022	(295)	(0.06)
Buy	26	GBP	Sell	3,900	JPY	State Street Bank	01/12/2021	-	-
Buy	268	GBP	Sell	41,235	JPY	State Street Bank	21/01/2022	(6)	-
Buy	1,742	GBP	Sell	20,388	NOK	Bank of New York Mellon	02/12/2021	47	0.01
Buy	21	GBP	Sell	239	NOK	State Street Bank	02/12/2021	1	-
Buy	3,380	GBP	Sell	6,432	NZD	State Street Bank	16/12/2021	81	0.02
Buy	967	GBP	Sell	1,765	SGD	Royal Bank of Canada	25/01/2022	(5)	-
Buy	3,415	GBP	Sell	6,255	SGD	Societe Generale	20/12/2021	(30)	(0.01)
Buy	45	GBP	Sell	83	SGD	State Street Bank	01/12/2021	-	-
Buy	97	GBP	Sell	176	SGD	State Street Bank	02/12/2021	-	-
Buy	1,193	GBP	Sell	2,211	SGD	State Street Bank	04/01/2022	(24)	-
Buy	312	GBP	Sell	573	SGD	State Street Bank	24/01/2022	(4)	-
Buy	96	GBP	Sell	178	SGD	State Street Bank	25/01/2022	(2)	-
Buy	81,709	GBP	Sell	109,014	USD	Bank of New York Mellon	03/02/2022	(190)	(0.04)
Buy	3,465	GBP	Sell	4,648	USD	Citibank	23/12/2021	(29)	(0.01)
Buy	77,964	GBP	Sell	104,922	USD	HSBC Bank	01/12/2021	(929)	(0.19)
Buy	85,817	GBP	Sell	114,419	USD	Royal Bank of Canada	25/02/2022	(151)	(0.03)
Buy	1,538	GBP	Sell	2,091	USD	Societe Generale	01/12/2021	(34)	(0.01)
Buy	3,961	GBP	Sell	5,395	USD	State Street Bank	01/12/2021	(94)	(0.02)
Buy	5,374	GBP	Sell	7,223	USD	State Street Bank	23/12/2021	(54)	(0.01)
Buy	80,618	GBP	Sell	109,716	USD	State Street Bank	06/01/2022	(1,808)	(0.37)
Buy	6	GBP	Sell	8	USD	State Street Bank	10/01/2022	-	-
Buy	1,847	GBP	Sell	2,485	USD	State Street Bank	13/01/2022	(19)	-
Buy	1,276	GBP	Sell	1,698	USD	State Street Bank	01/03/2022	-	-
Buy	954,095	JPY	Sell	6,262	GBP	State Street Bank	07/01/2022	83	0.02
Buy	2,869,993	JPY	Sell	18,243	GBP	State Street Bank	21/01/2022	850	0.17
Buy	13,215	NOK	Sell	1,106	GBP	State Street Bank	02/12/2021	(8)	-
Buy	2,376	SGD	Sell	1,285	GBP	Australia and New Zealand Banking Group	04/01/2022	23	0.01
Buy	64,993	SGD	Sell	34,927	GBP	Bank of New York Mellon	25/01/2022	848	0.17
Buy	104	SGD	Sell	57	GBP	Citibank	25/01/2022	-	-
Buy	67,189	SGD	Sell	36,249	GBP	HSBC Bank	24/01/2022	735	0.15
Buy	8,269	SGD	Sell	4,525	GBP	HSBC Bank	25/01/2022	27	0.01
Buy	35	SGD	Sell	19	GBP	State Street Bank	05/01/2022	-	-
Buy	6,048	SGD	Sell	3,304	GBP	State Street Bank	24/01/2022	25	-

Global Core Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's)	% of Net Asset Value	
Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	GBP			
Buy	307	SGD	Sell	170	GBP	State Street Bank	24/01/2022	-	-
Buy	391	SGD	Sell	212	GBP	State Street Bank	25/01/2022	1	-
Buy	63	SGD	Sell	35	GBP	State Street Bank	25/01/2022	-	-
Buy	32,238	USD	Sell	23,504	GBP	HSBC Bank	13/01/2022	716	0.15
Buy	110,868	USD	Sell	83,210	GBP	Royal Bank of Canada	01/12/2021	153	0.03
Buy	1,170	USD	Sell	873	GBP	State Street Bank	01/12/2021	6	-
Buy	34,404	USD	Sell	25,023	GBP	State Street Bank	10/01/2022	823	0.17
Buy	4,824	USD	Sell	3,575	GBP	State Street Bank	13/01/2022	48	-
Unrealised Appreciation of Forward Currency Contracts							5,056	1.02	
Unrealised Depreciation of Forward Currency Contracts							(4,270)	(0.86)	
Net Unrealised Appreciation of Forward Currency Contracts - 0.16% (30 November 2020: 0.33%)							786	0.16	

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.84% (30 November 2020: 0.57%)	4,123	0.84
Other Assets in Excess of Other Liabilities - 0.42% (30 November 2020: 1.51%)	2,089	0.42
Total Net Assets	492,596	100.00

Amounts designated as “-” are either £0 or less than £500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	78.14
Transferable securities dealt in on another regulated market	9.85
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	4.73
OTC Financial derivative instruments	0.97
Current Assets	6.31
Total Assets	100.00

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds				
Australia - 4.16%				
3,300 Australia & New Zealand Banking Group Ltd	1.042	06/12/2023	2,105	0.07
13,700 Australia & New Zealand Banking Group Ltd	0.815	29/08/2024	8,697	0.28
21,960 Australia & New Zealand Banking Group Ltd	0.794	16/01/2025	13,940	0.45
18,050 Commonwealth Bank of Australia	1.125	15/06/2026	15,668	0.51
15,200 National Australia Bank Ltd	0.947	26/09/2023	9,667	0.31
18,200 National Australia Bank Ltd	0.933	19/06/2024	11,593	0.38
13,183 National Australia Bank Ltd	0.810	21/01/2025	8,364	0.27
4,600 National Australia Bank Ltd	3.375	14/01/2026	4,388	0.14
1,015 National Australia Bank Ltd/New York	2.500	12/07/2026	938	0.03
10,000 Westpac Banking Corp	1.182	24/04/2024	6,404	0.21
27,100 Westpac Banking Corp	0.925	16/08/2024	17,253	0.56
7,000 Westpac Banking Corp	2.850	13/05/2026	6,536	0.21
25,465 Westpac Banking Corp	1.150	03/06/2026	22,124	0.72
1,000 Westpac Banking Corp	4.125	04/06/2026	687	0.02
			128,364	4.16
Austria - 1.00%				
16,050 Oesterreichische Kontrollbank	0.500	02/02/2026	13,792	0.45
20,000 Oesterreichische Kontrollbank AG	0.375	17/09/2025	17,171	0.55
			30,963	1.00
Canada - 4.45%				
26,000 Bank of Montreal	4.609	10/09/2025	19,784	0.64
17,300 Canadian Imperial Bank of Commerce	3.300	26/05/2025	12,590	0.41
20,500 PSP Capital Inc	0.900	15/06/2026	13,679	0.44
32,000 Royal Bank of Canada	4.930	16/07/2025	24,568	0.80
13,317 Toronto-Dominion Bank	0.750	11/09/2025	11,476	0.37
14,500 Toronto-Dominion Bank	1.128	09/12/2025	9,659	0.31
19,700 Toronto-Dominion Bank	0.750	06/01/2026	16,895	0.55
33,099 Toronto-Dominion Bank	1.200	03/06/2026	28,779	0.93
			137,430	4.45
Finland - 0.33%				
11,890 Nordea Bank Abp	0.750	28/08/2025	10,288	0.33
			10,288	0.33
France - 2.41%				
84,810 Dexia Credit Local SA	1.125	09/04/2026	74,290	2.41
			74,290	2.41
Germany - 4.43%				
31,500 Kreditanstalt fuer Wiederaufbau	1.625	03/04/2024	3,094	0.10
64,060 Kreditanstalt fuer Wiederaufbau	0.625	22/01/2026	55,352	1.80
8,700 Kreditanstalt fuer Wiederaufbau	0.750	19/02/2026	5,799	0.19
500 Kreditanstalt fuer Wiederaufbau	3.200	11/09/2026	336	0.01
12,179 Landwirtschaftliche Rentenbank	0.750	09/06/2025	6,871	0.22
47,100 Landwirtschaftliche Rentenbank	0.875	30/03/2026	41,082	1.33
10,500 Landwirtschaftliche Rentenbank	4.750	06/05/2026	7,471	0.24
17,000 NRW Bank	0.875	09/03/2026	14,805	0.48
3,000 NRW Bank	1.050	31/03/2026	1,831	0.06
			136,641	4.43
Netherlands - 0.39%				
2,333 Shell International Finance BV	3.250	11/05/2025	2,192	0.07
10,576 Shell International Finance BV	2.875	10/05/2026	9,888	0.32
			12,080	0.39

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
New Zealand - 0.25%				
9,000 Bank of New Zealand	1.000	03/03/2026	7,739	0.25
			7,739	0.25
Supranational - 20.68%				
38,800 African Development Bank	0.875	23/03/2026	33,848	1.10
6,000 African Development Bank	4.500	02/06/2026	4,225	0.14
55,900 African Development Bank	0.875	22/07/2026	48,526	1.57
2,807 Asian Development Bank	3.500	30/05/2024	1,737	0.06
30,650 Asian Development Bank	0.500	04/02/2026	26,381	0.85
67,086 Asian Development Bank	1.000	14/04/2026	58,883	1.91
4,800 Asian Development Bank	0.500	05/05/2026	2,868	0.09
68,013 Asian Infrastructure Investment Bank	0.500	27/01/2026	58,445	1.89
17,095 Asian Infrastructure Investment Bank	1.000	06/05/2026	10,423	0.34
17,877 European Bank for Reconstruction & Development	0.500	25/11/2025	15,371	0.50
83,312 European Bank for Reconstruction & Development	0.500	28/01/2026	71,694	2.32
30,000 European Investment Bank	0.750	09/09/2024	2,882	0.09
35,110 European Investment Bank	0.375	15/12/2025	30,067	0.97
53,327 European Investment Bank	0.375	26/03/2026	45,585	1.48
5,394 European Investment Bank	3.100	17/08/2026	3,606	0.12
800 Inter-American Development Bank	2.750	30/10/2025	526	0.02
12,749 Inter-American Development Bank	4.400	26/01/2026	9,805	0.32
83,759 Inter-American Development Bank	0.875	20/04/2026	72,870	2.36
1,500 Inter-American Development Bank	4.250	11/06/2026	1,048	0.03
10,000 Inter-American Development Bank	1.000	29/06/2026	6,715	0.22
39,883 Inter-American Investment Corp	0.625	10/02/2026	34,316	1.11
15,000 Inter-American Investment Corp	1.100	30/06/2026	9,127	0.30
10,000 International Bank for Reconstruction & Development	1.750	06/11/2024	984	0.03
32,418 International Bank for Reconstruction & Development	0.500	28/10/2025	27,946	0.91
10,000 International Bank for Reconstruction & Development	2.900	26/11/2025	6,615	0.21
56,805 International Bank for Reconstruction & Development	0.625	14/01/2026	37,751	1.22
7,200 International Bank for Reconstruction & Development	0.500	18/05/2026	4,295	0.14
500 International Finance Corp	0.375	10/09/2025	277	0.01
3,900 International Finance Corp	3.200	22/07/2026	2,617	0.08
16,450 Nordic Investment Bank	1.875	10/04/2024	1,624	0.05
8,590 Nordic Investment Bank	0.500	21/01/2026	7,373	0.24
			638,430	20.68
Sweden - 2.98%				
29,800 Skandinaviska Enskilda Banken AB	0.850	02/09/2025	25,793	0.84
40,000 Skandinaviska Enskilda Banken AB	1.400	19/11/2025	35,285	1.14
35,450 Skandinaviska Enskilda Banken AB	1.200	09/09/2026	30,747	1.00
			91,825	2.98
United States - 9.38%				
67,000 Amazon.com Inc	1.000	12/05/2026	58,409	1.89
63,187 Apple	0.700	08/02/2026	54,437	1.76
6,710 Apple Inc	1.125	11/05/2025	5,906	0.19
9,801 Apple Inc	3.250	23/02/2026	9,249	0.30

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Corporate Bonds (continued)				
United States - 9.38% (continued)				
10,000	Berkshire Hathaway Inc	3.125 15/03/2026	9,438	0.31
5,960	Chevron Corp	1.554 11/05/2025	5,295	0.17
600	Chevron Corp	2.954 16/05/2026	561	0.02
16,458	Chevron USA Inc	0.687 12/08/2025	14,215	0.46
7,500	Exxon Mobil Corp	3.043 01/03/2026	7,020	0.23
13,722	Merck & Co Inc	0.750 24/02/2026	11,793	0.38
7,000	Microsoft Corp	3.125 03/11/2025	6,599	0.21
8,700	National Securities Clearing	1.500 23/04/2025	7,739	0.25
30,050	National Securities Clearing	0.750 07/12/2025	25,911	0.84
9,350	Nestle Holdings Inc	0.625 15/01/2026	8,008	0.26
394	Procter & Gamble Co	1.000 23/04/2026	344	0.01
1,600	Roche Holdings Inc	2.625 15/05/2026	1,482	0.05
44,100	Visa Inc	3.150 14/12/2025	41,633	1.35
24,750	Walmart Inc	1.050 17/09/2026	21,589	0.70
			289,628	9.38
Total Corporate Bonds - 50.46% (30 November 2020: 66.00%)			1,557,678	50.46
Government Bonds				
Australia - 5.14%				
65,700	Australia Government Bond	0.250 21/11/2025	39,820	1.29
32,800	Australia Government Bond	4.250 21/04/2026	23,280	0.76
7,200	Australia Government Bond	0.500 21/09/2026	4,360	0.14
42,200	New South Wales Treasury Corp	4.000 20/05/2026	29,444	0.95
32,980	Queensland Treasury Corp	3.250 21/07/2026	22,343	0.72
3,740	South Australian Government Financing Authority	3.000 20/07/2026	2,511	0.08
60,940	Treasury Corp of Victoria	0.500 20/11/2025	37,015	1.20
			158,773	5.14
Canada - 22.71%				
50,430	Canada Government International Bond	0.750 19/05/2026	43,743	1.42
15,000	Canada Housing Trust No 1	1.250 15/06/2026	10,177	0.33
30,000	Canada Housing Trust No 1	1.900 15/09/2026	20,927	0.68
25,994	CDP Financial	0.875 10/06/2025	22,707	0.74
15,215	CDP Financial Inc	1.000 26/05/2026	13,284	0.43
21,226	CPPIB Capital Inc	0.375 29/07/2025	18,252	0.59
51,124	CPPIB Capital Inc	0.875 09/09/2026	44,283	1.43
55,600	Ontario Teachers' Finance Trust	0.875 21/09/2026	47,977	1.55
123,600	Province of Alberta Canada	2.200 01/06/2026	87,149	2.82
42,100	Province of British Columbia Canada	2.300 18/06/2026	29,899	0.97
64,200	Province of British Columbia Canada	0.900 20/07/2026	55,787	1.81
850	Province of Manitoba Canada	7.750 22/12/2025	726	0.02
84,900	Province of Manitoba Canada	2.550 02/06/2026	60,753	1.97
45,500	Province of Ontario Canada	0.625 21/01/2026	39,250	1.27
19,250	Province of Ontario Canada	1.050 14/04/2026	16,823	0.55
1,900	Province of Ontario Canada	2.500 27/04/2026	1,761	0.06
20,000	Province of Ontario Canada	2.400 02/06/2026	14,226	0.46
25,000	Province of Ontario Canada	1.350 08/09/2026	16,969	0.55
3,200	Province of Quebec Canada	2.750 01/09/2025	2,306	0.07
7,000	Province of Quebec Canada	3.700 20/05/2026	4,746	0.15
113,000	Province of Quebec Canada	2.500 01/09/2026	80,921	2.62
25,000	Province of Saskatchewan Canada	2.550 02/06/2026	17,892	0.58
58,112	PSP Capital Inc	1.000 29/06/2026	50,646	1.64
			701,204	22.71

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
Government Bonds (continued)				
Denmark - 1.27%				
45,644	Kommunekredit	0.500 28/01/2026	39,214	1.27
			39,214	1.27
Finland - 2.83%				
23,400	Finnvera Oyj	1.125 27/10/2026	20,500	0.66
77,714	Kuntarahoitus Oyj	0.625 20/03/2026	66,939	2.17
			87,439	2.83
France - 4.42%				
52,400	Agence Francaise de Developpement EPIC	0.625 22/01/2026	45,184	1.47
76,880	Caisse d'Amortissement de la Dette Sociale	0.625 18/02/2026	66,370	2.15
28,800	SFIL	0.625 09/02/2026	24,783	0.80
			136,337	4.42
Germany - 2.39%				
84,200	State of North Rhine-Westphalia Germany	1.000 21/04/2026	73,631	2.39
			73,631	2.39
Netherlands - 2.84%				
36,096	BNG Bank	0.875 18/05/2026	31,391	1.01
500	BNG Bank NV	3.250 15/07/2025	333	0.01
30,000	BNG Bank NV	2.375 16/03/2026	27,754	0.90
32,614	BNG Bank NV	0.875 18/05/2026	28,349	0.92
			87,827	2.84
New Zealand - 3.26%				
9,600	New Zealand Government Bond	0.500 15/05/2024	5,593	0.18
25,350	New Zealand Government Bond	2.750 15/04/2025	15,606	0.51
119,750	New Zealand Government Bond	0.500 15/05/2026	66,991	2.17
20,500	New Zealand Local Government Funding Agency Ltd	2.250 15/04/2024	12,334	0.40
			100,524	3.26
Norway - 1.75%				
28,200	Kommunalbanken	0.500 13/01/2026	24,271	0.78
3,000	Kommunalbanken	0.600 01/06/2026	1,790	0.06
32,000	Kommunalbanken AS	1.125 26/10/2026	28,019	0.91
			54,080	1.75
Singapore - 0.36%				
16,400	Singapore Government Bond	2.125 01/06/2026	11,011	0.36
			11,011	0.36
United States - 2.96%				
13,943	Federal National Mortgage Association	2.125 24/04/2026	12,802	0.41
54,000	United States Treasury Note	0.750 30/04/2026	46,874	1.52
15,000	United States Treasury Note	1.625 15/05/2026	13,520	0.44
21,000	United States Treasury Note	0.750 31/05/2026	18,221	0.59
			91,417	2.96
Total Government Bonds - 49.93% (30 November 2020: 32.68%)			1,541,457	49.93
Total Investments - 100.39% (30 November 2020: 98.68%)			3,099,135	100.39

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts

							Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date			
Buy	18,218	CHF	Sell	17,087	EUR	JPMorgan	30/12/2021	412	0.01
Buy	213	CHF	Sell	203	EUR	State Street Bank	30/12/2021	1	-
Buy	18,008	CHF	Sell	16,780	EUR	State Street Bank	11/01/2022	518	0.02
Buy	95,354	EUR	Sell	149,781	AUD	Bank of New York Mellon	13/12/2021	1,230	0.04
Buy	95,855	EUR	Sell	149,873	AUD	Citibank	09/12/2021	1,661	0.05
Buy	5,229	EUR	Sell	8,160	AUD	State Street Bank	09/12/2021	101	-
Buy	11,305	EUR	Sell	17,637	AUD	State Street Bank	13/12/2021	221	-
Buy	96,632	EUR	Sell	150,316	AUD	State Street Bank	21/01/2022	2,268	0.07
Buy	95,728	EUR	Sell	137,901	CAD	Bank of New York Mellon	10/12/2021	558	0.02
Buy	12,538	EUR	Sell	17,931	CAD	Citibank	06/12/2021	162	-
Buy	86,693	EUR	Sell	124,598	CAD	HSBC Bank	06/12/2021	696	0.02
Buy	41,000	EUR	Sell	58,931	CAD	HSBC Bank	05/01/2022	364	0.01
Buy	76,093	EUR	Sell	109,527	CAD	HSBC Bank	21/01/2022	595	0.02
Buy	8,894	EUR	Sell	12,774	CAD	Royal Bank of Canada	21/01/2022	89	-
Buy	68,536	EUR	Sell	100,091	CAD	State Street Bank	05/01/2022	(483)	(0.02)
Buy	67,220	EUR	Sell	97,978	CAD	State Street Bank	06/01/2022	(341)	(0.01)
Buy	28,360	EUR	Sell	41,182	CAD	UBS	06/01/2022	(37)	-
Buy	53	EUR	Sell	55	CHF	State Street Bank	01/12/2021	-	-
Buy	2	EUR	Sell	2	CHF	State Street Bank	02/12/2021	-	-
Buy	307	EUR	Sell	326	CHF	State Street Bank	30/12/2021	(6)	-
Buy	3,654	EUR	Sell	3,073	GBP	Natwest Markets	18/01/2022	53	-
Buy	1,375	EUR	Sell	1,167	GBP	State Street Bank	01/12/2021	6	-
Buy	358	EUR	Sell	301	GBP	State Street Bank	31/12/2021	4	-
Buy	236	EUR	Sell	199	GBP	State Street Bank	10/01/2022	3	-
Buy	3,633	EUR	Sell	3,055	GBP	State Street Bank	18/01/2022	53	-
Buy	395	EUR	Sell	336	GBP	State Street Bank	28/01/2022	2	-
Buy	4,310	EUR	Sell	552,579	JPY	Bank of New York Mellon	26/01/2022	4	-
Buy	2	EUR	Sell	295	JPY	State Street Bank	14/12/2021	-	-
Buy	571	EUR	Sell	75,616	JPY	State Street Bank	04/01/2022	(19)	-
Buy	4,887	EUR	Sell	632,198	JPY	State Street Bank	26/01/2022	(39)	-
Buy	276	EUR	Sell	35,400	JPY	State Street Bank	26/01/2022	-	-
Buy	4,852	EUR	Sell	48,843	NOK	Bank of America Merrill Lynch	03/02/2022	103	-
Buy	287	EUR	Sell	2,804	NOK	HSBC Bank	05/01/2022	14	-
Buy	9,269	EUR	Sell	90,178	NOK	Natwest Markets	21/01/2022	497	0.02
Buy	298	EUR	Sell	2,995	NOK	Societe Generale	11/01/2022	6	-
Buy	49	EUR	Sell	503	NOK	State Street Bank	01/12/2021	-	-
Buy	3	EUR	Sell	32	NOK	State Street Bank	02/12/2021	-	-
Buy	9	EUR	Sell	87	NOK	State Street Bank	11/01/2022	-	-
Buy	51	EUR	Sell	508	NOK	State Street Bank	31/01/2022	2	-
Buy	99,285	EUR	Sell	165,819	NZD	Australia and New Zealand Banking Group	12/01/2022	(305)	(0.01)
Buy	11,679	EUR	Sell	18,822	NZD	Morgan Stanley	20/12/2021	362	0.01
Buy	447	EUR	Sell	728	NZD	State Street Bank	12/01/2022	9	-
Buy	-	EUR	Sell	2	SEK	State Street Bank	01/12/2021	-	-
Buy	4	EUR	Sell	39	SEK	State Street Bank	02/12/2021	-	-
Buy	1	EUR	Sell	12	SEK	State Street Bank	14/12/2021	-	-
Buy	10	EUR	Sell	100	SEK	State Street Bank	10/01/2022	-	-
Buy	418	EUR	Sell	4,147	SEK	State Street Bank	26/01/2022	12	-
Buy	10,970	EUR	Sell	16,970	SGD	Citibank	16/12/2021	11	-
Buy	104	EUR	Sell	161	SGD	State Street Bank	01/12/2021	-	-
Buy	46	EUR	Sell	71	SGD	State Street Bank	02/12/2021	-	-
Buy	540	EUR	Sell	842	SGD	State Street Bank	24/01/2022	(3)	-
Buy	509	EUR	Sell	781	SGD	State Street Bank	24/01/2022	5	-
Buy	64,899	EUR	Sell	75,231	USD	Bank of America Merrill Lynch	06/12/2021	(1,432)	(0.05)
Buy	77,777	EUR	Sell	90,020	USD	Bank of America Merrill Lynch	07/12/2021	(1,591)	(0.05)
Buy	46,265	EUR	Sell	53,808	USD	Bank of America Merrill Lynch	10/01/2022	(1,105)	(0.04)
Buy	121,117	EUR	Sell	140,819	USD	Bank of America Merrill Lynch	13/01/2022	(2,845)	(0.09)

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date	
Buy	114,076	EUR	Sell	132,556	USD	Bank of America Merrill Lynch	18/01/2022	(2,599)
Buy	112,385	EUR	Sell	126,140	USD	Bank of New York Mellon	03/02/2022	1,397
Buy	26,897	EUR	Sell	30,808	USD	Citibank	14/12/2021	(257)
Buy	119,882	EUR	Sell	137,284	USD	Citibank	17/12/2021	(1,103)
Buy	26,897	EUR	Sell	30,808	USD	HSBC Bank	14/12/2021	(258)
Buy	104,318	EUR	Sell	121,542	USD	HSBC Bank	31/12/2021	(2,714)
Buy	26,898	EUR	Sell	30,808	USD	JPMorgan	14/12/2021	(257)
Buy	114,056	EUR	Sell	132,397	USD	Morgan Stanley	03/12/2021	(2,685)
Buy	118,204	EUR	Sell	136,961	USD	Natwest Markets	12/01/2022	(2,363)
Buy	110,077	EUR	Sell	123,538	USD	Natwest Markets	04/02/2022	1,381
Buy	105	EUR	Sell	119	USD	State Street Bank	01/12/2021	-
Buy	16	EUR	Sell	18	USD	State Street Bank	02/12/2021	-
Buy	12,770	EUR	Sell	14,524	USD	State Street Bank	06/12/2021	(36)
Buy	5,411	EUR	Sell	6,111	USD	State Street Bank	06/12/2021	24
Buy	118,482	EUR	Sell	136,760	USD	State Street Bank	08/12/2021	(2,094)
Buy	114,589	EUR	Sell	132,760	USD	State Street Bank	09/12/2021	(2,457)
Buy	113,905	EUR	Sell	131,912	USD	State Street Bank	10/12/2021	(2,388)
Buy	26,900	EUR	Sell	30,808	USD	State Street Bank	14/12/2021	(255)
Buy	115,184	EUR	Sell	133,180	USD	State Street Bank	16/12/2021	(2,190)
Buy	5,643	EUR	Sell	6,558	USD	State Street Bank	10/01/2022	(130)
Buy	36	EUR	Sell	41	USD	State Street Bank	13/01/2022	-
Buy	3	EUR	Sell	3	USD	State Street Bank	18/01/2022	-
Buy	36	EUR	Sell	40	USD	State Street Bank	18/01/2022	-
Buy	1,350	EUR	Sell	1,557	USD	State Street Bank	20/01/2022	(18)
Buy	1,663	EUR	Sell	1,868	USD	State Street Bank	20/01/2022	19
Buy	109,313	EUR	Sell	127,537	USD	State Street Bank	21/01/2022	(2,937)
Buy	121,481	EUR	Sell	141,296	USD	State Street Bank	26/01/2022	(2,865)
Buy	111,149	EUR	Sell	128,718	USD	UBS	02/12/2021	(2,349)
Buy	119,516	EUR	Sell	138,222	USD	UBS	13/12/2021	(2,321)
Buy	1,458	GBP	Sell	1,728	EUR	Bank of America Merrill Lynch	31/12/2021	(20)
Buy	92,905	GBP	Sell	108,487	EUR	Bank of New York Mellon	11/02/2022	301
Buy	86,278	GBP	Sell	101,873	EUR	HSBC Bank	18/01/2022	(787)
Buy	90,394	GBP	Sell	106,146	EUR	HSBC Bank	27/01/2022	(259)
Buy	328	GBP	Sell	387	EUR	State Street Bank	02/12/2021	(2)
Buy	7,476	GBP	Sell	8,850	EUR	State Street Bank	31/12/2021	(88)
Buy	91,582	GBP	Sell	108,385	EUR	State Street Bank	31/12/2021	(1,044)
Buy	184	GBP	Sell	215	EUR	State Street Bank	31/12/2021	-
Buy	91,713	GBP	Sell	108,515	EUR	State Street Bank	10/01/2022	(1,042)
Buy	7,431	GBP	Sell	8,794	EUR	State Street Bank	10/01/2022	(84)
Buy	129	GBP	Sell	151	EUR	State Street Bank	10/01/2022	1
Buy	755	GBP	Sell	881	EUR	State Street Bank	10/01/2022	4
Buy	6,515	GBP	Sell	7,686	EUR	State Street Bank	18/01/2022	(54)
Buy	2,719	GBP	Sell	3,175	EUR	State Street Bank	18/01/2022	10
Buy	2,585	GBP	Sell	3,014	EUR	State Street Bank	27/01/2022	13
Buy	93,313	GBP	Sell	108,650	EUR	State Street Bank	28/01/2022	653
Buy	9,307,387	JPY	Sell	70,374	EUR	Barclays Bank	24/01/2022	2,160
Buy	9,368,616	JPY	Sell	70,688	EUR	Barclays Bank	25/01/2022	2,322
Buy	3,814,050	JPY	Sell	29,341	EUR	Barclays Bank	26/01/2022	382
Buy	4,726,316	JPY	Sell	36,536	EUR	Barclays Bank	03/02/2022	291
Buy	9,766,360	JPY	Sell	74,809	EUR	HSBC Bank	14/12/2021	1,359
Buy	9,974,222	JPY	Sell	75,253	EUR	HSBC Bank	25/01/2022	2,477
Buy	9,428,243	JPY	Sell	72,215	EUR	JPMorgan	14/12/2021	1,317
Buy	8,738,795	JPY	Sell	66,727	EUR	Morgan Stanley	13/12/2021	1,429
Buy	9,825,733	JPY	Sell	75,023	EUR	Morgan Stanley	13/12/2021	1,611
Buy	377,400	JPY	Sell	2,930	EUR	Natwest Markets	24/01/2022	11
Buy	10,041,553	JPY	Sell	76,052	EUR	Natwest Markets	26/01/2022	2,202

Global Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)		Sell Amount (000's)		Counterparty		Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value
Buy	399,100 JPY	Sell	3,087 EUR	Royal Bank of Canada		04/01/2022	24	-
Buy	35,400 JPY	Sell	276 EUR	State Street Bank		02/12/2021	-	-
Buy	9,330,569 JPY	Sell	70,726 EUR	State Street Bank		03/12/2021	2,059	0.07
Buy	92,000 JPY	Sell	709 EUR	State Street Bank		13/12/2021	7	-
Buy	350,878 JPY	Sell	2,704 EUR	State Street Bank		13/12/2021	32	-
Buy	326,893 JPY	Sell	2,507 EUR	State Street Bank		14/12/2021	42	-
Buy	10,058,417 JPY	Sell	77,895 EUR	State Street Bank		04/01/2022	513	0.02
Buy	10,380,382 JPY	Sell	79,827 EUR	State Street Bank		07/01/2022	1,088	0.03
Buy	10,312,469 JPY	Sell	78,466 EUR	State Street Bank		12/01/2022	1,914	0.06
Buy	759,750 JPY	Sell	5,764 EUR	State Street Bank		24/01/2022	157	-
Buy	350,700 JPY	Sell	2,697 EUR	State Street Bank		25/01/2022	36	-
Buy	4,726,316 JPY	Sell	36,535 EUR	State Street Bank		03/02/2022	292	0.01
Buy	931,345 NOK	Sell	93,763 EUR	Bank of America Merrill Lynch		05/01/2022	(3,118)	(0.09)
Buy	50,653 NOK	Sell	5,103 EUR	Bank of America Merrill Lynch		21/01/2022	(176)	(0.01)
Buy	124,637 NOK	Sell	12,493 EUR	Bank of America Merrill Lynch		31/01/2022	(374)	(0.01)
Buy	1,013,853 NOK	Sell	101,625 EUR	Barclays Bank		31/01/2022	(3,044)	(0.10)
Buy	29,000 NOK	Sell	2,958 EUR	HSBC Bank		05/01/2022	(135)	-
Buy	127,289 NOK	Sell	12,867 EUR	HSBC Bank		11/01/2022	(481)	(0.02)
Buy	47,350 NOK	Sell	4,755 EUR	Morgan Stanley		05/01/2022	(147)	-
Buy	7,650 NOK	Sell	775 EUR	State Street Bank		05/01/2022	(30)	-
Buy	77 NOK	Sell	8 EUR	State Street Bank		11/01/2022	-	-
Buy	503 NOK	Sell	49 EUR	State Street Bank		11/01/2022	-	-
Buy	347 NOK	Sell	34 EUR	State Street Bank		31/01/2022	(1)	-
Buy	2,382 NZD	Sell	1,464 EUR	HSBC Bank		12/01/2022	(33)	-
Buy	2,136 NZD	Sell	1,309 EUR	JPMorgan		12/01/2022	(26)	-
Buy	158,997 SEK	Sell	15,921 EUR	Barclays Bank		26/01/2022	(373)	(0.01)
Buy	157,510 SEK	Sell	15,723 EUR	Citibank		14/12/2021	(318)	(0.01)
Buy	24,709 SEK	Sell	2,444 EUR	HSBC Bank		14/12/2021	(28)	-
Buy	100 SEK	Sell	10 EUR	State Street Bank		01/12/2021	-	-
Buy	12 SEK	Sell	1 EUR	State Street Bank		02/12/2021	-	-
Buy	1,729 SEK	Sell	171 EUR	State Street Bank		14/12/2021	(2)	-
Buy	27,142 SEK	Sell	2,719 EUR	State Street Bank		30/12/2021	(64)	-
Buy	39 SEK	Sell	4 EUR	State Street Bank		30/12/2021	-	-
Buy	27,983 SEK	Sell	2,789 EUR	State Street Bank		10/01/2022	(52)	-
Buy	7,979 SEK	Sell	802 EUR	State Street Bank		26/01/2022	(22)	-
Buy	2 SEK	Sell	- EUR	State Street Bank		26/01/2022	-	-
Buy	27,336 SGD	Sell	17,458 EUR	Bank of New York Mellon		29/12/2021	183	0.01
Buy	186 SGD	Sell	121 EUR	Bank of New York Mellon		29/12/2021	(1)	-
Buy	1,949 SGD	Sell	1,270 EUR	HSBC Bank		29/12/2021	(13)	-
Buy	39,225 SGD	Sell	25,021 EUR	HSBC Bank		24/01/2022	272	0.01
Buy	595 SGD	Sell	382 EUR	State Street Bank		29/12/2021	3	-
Buy	2,245 SGD	Sell	1,460 EUR	State Street Bank		29/12/2021	(10)	-
Buy	84 SGD	Sell	54 EUR	State Street Bank		24/01/2022	-	-
Buy	360 SGD	Sell	230 EUR	UBS		29/12/2021	2	-
Buy	69,107 USD	Sell	59,288 EUR	HSBC Bank		20/01/2022	1,537	0.05
Buy	11,761 USD	Sell	10,114 EUR	Morgan Stanley		13/01/2022	239	0.01
Buy	68,920 USD	Sell	59,291 EUR	Natwest Markets		18/01/2022	1,372	0.04
Buy	900 USD	Sell	785 EUR	State Street Bank		13/01/2022	8	-
Buy	94 USD	Sell	82 EUR	State Street Bank		13/01/2022	1	-
Buy	3,339 USD	Sell	2,945 EUR	State Street Bank		13/01/2022	(5)	-
Buy	258 USD	Sell	222 EUR	State Street Bank		18/01/2022	4	-
Buy	47 USD	Sell	42 EUR	State Street Bank		18/01/2022	-	-
Buy	1,500 USD	Sell	1,300 EUR	State Street Bank		20/01/2022	20	-
Buy	745 USD	Sell	661 EUR	State Street Bank		20/01/2022	(6)	-
Buy	3,958 USD	Sell	3,410 EUR	State Street Bank		26/01/2022	73	-

Global Short Fixed Income Fund
Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's)	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)			Counterparty	Maturity Date	EUR	
Buy	12,443	USD	Sell	10,762	EUR	State Street Bank	28/01/2022	188	0.01
Buy	32	USD	Sell	29	EUR	State Street Bank	28/01/2022	-	-
Unrealised Appreciation of Forward Currency Contracts								39,452	1.22
Unrealised Depreciation of Forward Currency Contracts								(52,321)	(1.64)
Net Unrealised Depreciation of Forward Currency Contracts - (0.42)% (30 November 2020: (0.31)%)								(12,869)	(0.42)
								Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 1.19% (30 November 2020: 1.26%)								36,773	1.19
Other Liabilities in Excess of Other Assets - (1.16)% (30 November 2020: 0.37%)								(35,754)	(1.16)
Total Net Assets								3,087,285	100.00

Amounts designated as “-” are either €0 or less than €500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	76.56
Transferable securities dealt in on another regulated market	16.90
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	3.40
OTC Financial derivative instruments	1.23
Current Assets	1.91
Total Assets	100.00

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2021

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds					Corporate Bonds (continued)				
Australia - 1.22%					Guernsey - 0.09%				
2,000					1,000				
					Credit Suisse Group Funding				
					Guernsey Ltd	3.000	27/05/2022	1,344	0.09
								1,344	0.09
Hong Kong - 0.38%					Ireland - 1.34%				
5,000					3,600				
					AerCap Ireland Capital DAC	6.500	15/07/2025	4,121	0.28
					500				
					AerCap Ireland Capital DAC	1.750	30/01/2026	6,179	0.43
					100				
					Aon PLC	3.500	14/06/2024	106	0.01
					500				
					Aon PLC	3.875	15/12/2025	544	0.04
					8,000				
					Perrigo Finance Unlimited Co	4.375	15/03/2026	8,453	0.58
								19,403	1.34
Canada - 9.53%					Japan - 2.33%				
10,000					512				
					Mitsubishi UFJ Financial Group				
					Inc	3.407	07/03/2024	538	0.04
5,000					800				
Bank of Montreal	1.002	07/09/2023	3,610	0.25	Mizuho Financial Group Inc	3.477	12/04/2026	859	0.06
11,735					3,000				
Bank of Montreal	2.280	29/07/2024	9,307	0.64	Nissan Motor Co Ltd	3.522	17/09/2025	3,147	0.22
3,250					7,500				
Bank of Nova Scotia	2.380	01/05/2023	2,580	0.18	Nomura Holdings Inc	2.648	16/01/2025	7,759	0.54
2,000					1,350				
Bank of Nova Scotia	3.400	11/02/2024	2,105	0.15	Nomura Holdings Inc	1.851	16/07/2025	1,357	0.09
8,200					900				
Bank of Nova Scotia	1.050	02/03/2026	8,038	0.56	Nomura Holdings Inc	1.653	14/07/2026	886	0.06
12,000					11,587				
Bell Telephone Co of Canada	2.700	27/02/2024	9,590	0.66	NTT Finance Corp	1.162	03/04/2026	11,388	0.79
or Bell Canada					6,000				
5,000					Sumitomo Mitsui Financial				
BMW Canada Inc	0.630	16/01/2023	3,893	0.27	Group Inc	2.632	14/07/2026	6,231	0.43
12,073					1,500				
Canadian Imperial Bank of					Sumitomo Mitsui Trust Bank				
Commerce	1.250	22/06/2026	11,744	0.81	Ltd	1.050	12/09/2025	1,474	0.10
2,000								33,639	2.33
Canadian National Railway Co	2.750	01/03/2026	2,103	0.15	Netherlands - 2.78%				
559					5,000				
Canadian Natural Resources					BMW International Investment				
Ltd	3.900	01/02/2025	595	0.04	BV	1.875	11/09/2023	6,756	0.47
4,776					6,526				
Canadian Natural Resources					Deutsche Telekom International				
Ltd	2.050	15/07/2025	4,829	0.33	Finance BV	1.250	06/10/2023	8,725	0.60
2,500					3,000				
Daimler Canada Finance Inc	2.540	21/08/2023	1,990	0.14	E.ON International Finance BV	5.625	06/12/2023	4,349	0.30
5,250					3,556				
Daimler Canada Finance Inc	2.970	13/03/2024	4,222	0.29	ING Groep NV	4.625	06/01/2026	3,977	0.28
3,250					405				
Enbridge Inc	3.190	05/12/2022	2,595	0.18	LyondellBasell Industries NV	5.750	15/04/2024	443	0.03
4,000					Siemens				
Enbridge Inc	2.500	15/01/2025	4,123	0.28	12,000				
15,000					Financieringsmaatschappij NV	1.200	11/03/2026	11,801	0.82
Honda Canada Finance Inc	3.176	28/08/2023	12,090	0.84	3,000				
10,000					Volkswagen Financial Services				
HSBC Bank Canada	3.245	15/09/2023	8,074	0.56	AG	2.750	10/07/2023	4,087	0.28
7,000								40,138	2.78
National Bank of Canada	2.545	12/07/2024	5,588	0.39	New Zealand - 1.05%				
7,700					10,500				
Rogers Communications Inc	4.000	13/03/2024	6,285	0.43	ANZ New Zealand Int'l Ltd	1.250	22/06/2026	10,319	0.71
2,000					5,000				
Royal Bank of Canada	3.296	26/09/2023	1,616	0.11	Bank of New Zealand	1.000	03/03/2026	4,876	0.34
11,100								15,195	1.05
Royal Bank of Canada	0.875	20/01/2026	10,817	0.75	Norway - 0.36%				
15,000					5,000				
Toronto-Dominion Bank	2.850	08/03/2024	12,056	0.83	Aker Solutions ASA	2.875	15/01/2026	5,203	0.36
2,000								5,203	0.36
Toronto-Dominion Bank	0.750	06/01/2026	1,945	0.13	Singapore - 0.30%				
			137,857	9.53	2,000				
Denmark - 0.16%					Flex Ltd	5.000	15/02/2023	2,096	0.14
200					2,150				
Danske Bank AS	5.000	12/01/2022	201	0.01	Flex Ltd	3.750	01/02/2026	2,298	0.16
2,000								4,394	0.30
Danske Bank AS	5.375	12/01/2024	2,162	0.15	Spain - 0.21%				
			2,363	0.16	3,000				
France - 1.97%					Banco Santander SA	1.849	25/03/2026	2,992	0.21
6,000								2,992	0.21
Banque Federative du Credit					Supranational - 11.60%				
Mutuel SA	1.875	13/12/2022	8,067	0.56	1,000				
10,500					African Development Bank	4.500	02/06/2026	799	0.05
BPCE SA	1.000	20/01/2026	10,209	0.70	40,000				
4,000					Asian Development Bank	1.683	16/01/2024	4,458	0.31
Credit Agricole SA	3.375	10/01/2022	4,012	0.28	5,750				
4,000					Asian Development Bank	0.330	28/05/2024	5,769	0.40
Societe Generale SA	4.250	14/09/2023	4,230	0.29	43,500				
2,000					Asian Development Bank	3.500	30/05/2024	30,529	2.11
Societe Generale SA	1.375	08/07/2025	1,985	0.14	5,000				
			28,503	1.97	European Bank for				
Germany - 2.90%					Reconstruction & Development	0.296	27/02/2023	6,668	0.46
1,800									
Deutsche Bank AG	1.686	19/03/2026	1,797	0.13					
110,000									
Kreditanstalt fuer Wiederaufbau	1.250	28/08/2023	12,181	0.84					
225,450									
Kreditanstalt fuer Wiederaufbau	1.625	03/04/2024	25,116	1.74					
2,412									
Landwirtschaftliche									
Rentenbank	5.375	23/04/2024	1,762	0.12					
800									
NRW Bank	0.418	09/10/2024	1,070	0.07					
			41,926	2.90					

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
Supranational - 11.60% (continued)					United States - 42.87% (continued)						
1,200	European Bank for Reconstruction & Development	0.362	28/02/2024	1,604	0.11	2,000	Ares Capital Corp	3.875	15/01/2026	2,107	0.15
12,000	European Bank for Reconstruction & Development	1.046	20/11/2025	16,505	1.14	6,000	Ares Capital Corp	2.150	15/07/2026	5,929	0.41
8,000	European Bank for Reconstruction & Development	0.500	28/01/2026	7,808	0.54	4,000	Arrow Electronics Inc	3.250	08/09/2024	4,183	0.29
103,000	European Investment Bank	0.750	09/09/2024	11,222	0.78	5,000	AT&T Inc	4.000	25/11/2025	4,178	0.29
10,000	European Investment Bank	0.358	15/01/2025	13,399	0.93	2,300	Avnet Inc	4.625	15/04/2026	2,540	0.18
14,000	Inter-American Development Bank	2.750	30/10/2025	10,436	0.72	2,500	Bank of America Corp	4.000	01/04/2024	2,664	0.18
2,000	Inter-American Development Bank	0.875	20/04/2026	1,973	0.14	5,400	Bank of America Corp	3.500	19/04/2026	5,819	0.40
2,500	Inter-American Development Bank	4.250	11/06/2026	1,981	0.14	1,250	Bank of New York Mellon Corp	1.600	24/04/2025	1,264	0.09
130,150	International Bank for Reconstruction & Development	1.750	06/11/2024	14,529	1.00	700	Bayer US Finance II LLC	3.875	15/12/2023	736	0.05
2,700	International Bank for Reconstruction & Development	0.625	14/01/2026	2,035	0.14	1,000	Bayer US Finance II LLC	4.250	15/12/2025	1,089	0.08
3,500	International Finance Corp	3.200	22/07/2026	2,663	0.18	2,000	Bayer US Finance LLC	3.375	08/10/2024	2,098	0.15
316,000	Nordic Investment Bank	1.875	10/04/2024	35,371	2.45	5,300	Booking Holdings Inc	3.600	01/06/2026	5,731	0.40
			167,749	11.60	7,500	BP Capital Markets America Inc	3.119	04/05/2026	7,945	0.55	
Sweden - 0.65%						5,500	Bristol Myers Squibb Co	3.200	15/06/2026	5,917	0.41
9,500	Swedbank AB	1.538	16/11/2026	9,469	0.65	3,000	Broadcom Corp / Broadcom Cayman Finance Ltd	3.125	15/01/2025	3,141	0.22
			9,469	0.65	500	Broadcom Inc	4.700	15/04/2025	550	0.04	
Switzerland - 1.31%						1,000	Broadcom Inc	4.250	15/04/2026	1,092	0.08
250	Credit Suisse Group AG	3.750	26/03/2025	267	0.02	7,479	Bunge Ltd Finance Corp	4.350	15/03/2024	8,003	0.55
7,000	Credit Suisse Group AG	4.550	17/04/2026	7,736	0.54	2,000	Campbell Soup Co	3.950	15/03/2025	2,150	0.15
4,000	UBS Group AG	4.125	24/09/2025	4,359	0.30	2,000	Capital One Financial Corp	3.200	05/02/2025	2,105	0.15
6,000	UBS Group AG	4.125	15/04/2026	6,583	0.45	11,000	Cargill inc	0.750	02/02/2026	10,711	0.74
			18,945	1.31	7,000	Carrier Global Corp	2.242	15/02/2025	7,160	0.49	
United Kingdom - 5.66%						2,500	Centerpoint Energy Inc	1.450	01/06/2026	2,459	0.17
1,000	AstraZeneca PLC	3.375	16/11/2025	1,073	0.07	875	Charles Schwab Corp	0.900	11/03/2026	857	0.06
6,100	AstraZeneca PLC	0.700	08/04/2026	5,898	0.41	9,500	Charles Schwab Corp	1.150	13/05/2026	9,399	0.65
5,000	Barclays PLC	3.125	17/01/2024	6,871	0.48	8,218	Cigna Corp	1.250	15/03/2026	8,080	0.56
2,000	Barclays PLC	3.650	16/03/2025	2,122	0.15	3,000	Citigroup Inc	2.750	24/01/2024	4,116	0.28
600	BAT International Finance PLC	7.250	12/03/2024	901	0.06	5,000	Citigroup Inc	3.750	16/06/2024	5,322	0.37
1,500	BAT International Finance PLC	3.950	15/06/2025	1,610	0.11	2,000	Citigroup Inc	3.400	01/05/2026	2,153	0.15
2,500	HSBC Holdings PLC	4.300	08/03/2026	2,743	0.19	4,000	Citizens Bank NA/Providence RI	3.750	18/02/2026	4,348	0.30
2,000	Lloyds Banking Group PLC	4.450	08/05/2025	2,187	0.15	3,000	CNA Financial Corp	3.950	15/05/2024	3,188	0.22
10,300	Lsega Financing PLC	1.375	06/04/2026	10,154	0.70	2,900	CNH Industrial Capital LLC	4.375	05/04/2022	2,935	0.20
11,000	Nationwide Building Society	1.000	28/08/2025	10,840	0.75	480	CNH Industrial Capital LLC	4.200	15/01/2024	509	0.04
2,000	Nationwide Building Society	1.500	13/10/2026	1,968	0.14	5,000	Comcast Corp	3.950	15/10/2025	5,455	0.38
9,000	Natwest Group PLC	4.800	05/04/2026	10,039	0.69	3,000	Comcast Corp	3.150	01/03/2026	3,196	0.22
1,800	Royalty Pharma PLC	1.200	02/09/2025	1,767	0.12	3,352	Conagra Brands Inc	4.300	01/05/2024	3,587	0.25
1,091	Standard Chartered PLC	4.050	12/04/2026	1,180	0.08	300	Corporate Office Properties LP	2.250	15/03/2026	304	0.02
10,218	Transport for London	2.250	09/08/2022	13,760	0.95	2,000	Crown Castle International Corp	1.050	15/07/2026	1,932	0.13
6,305	Western Power Distribution East Midlands PLC	5.250	17/01/2023	8,785	0.61	200	Daimler Finance North America LLC	3.300	19/05/2025	213	0.01
			81,898	5.66	6,000	Daimler Finance North America LLC	1.450	02/03/2026	5,972	0.41	
United States - 42.87%						3,000	Discover Financial Services	3.950	06/11/2024	3,206	0.22
12,000	7 Eleven Inc	0.950	10/02/2026	11,584	0.80	3,000	Discover Financial Services	3.750	04/03/2025	3,188	0.22
800	AbbVie Inc	3.200	14/05/2026	847	0.06	200	Discovery Communications LLC	3.450	15/03/2025	211	0.01
1,000	Aflac inc	1.125	15/03/2026	991	0.07	6,025	Dollar Tree Inc	3.700	15/05/2023	6,260	0.43
1,519	American Honda Finance Corp	1.000	10/09/2025	1,500	0.10	3,500	DXC Technology Co	1.800	15/09/2026	3,442	0.24
3,000	American International Group Inc	5.000	26/04/2023	4,214	0.29	2,500	Eastman Chemical Co	3.800	15/03/2025	2,678	0.19
5,000	American International Group Inc	4.125	15/02/2024	5,329	0.37	5,105	eBay Inc	1.400	10/05/2026	5,039	0.35
700	American Tower Corp	4.400	15/02/2026	767	0.05	8,200	Edison International	4.950	15/04/2025	8,942	0.62
2,000	American Tower Corp	1.600	15/04/2026	1,975	0.14	3,000	Equifax Inc	3.950	15/06/2023	3,134	0.22
3,500	AmerisourceBergen Corp	3.250	01/03/2025	3,688	0.25	1,600	Equinix Inc	1.450	15/05/2026	1,563	0.11
7,737	Amgen Inc	1.250	25/02/2022	8,781	0.61	3,000	Equinor ASA	1.750	22/01/2026	3,026	0.21
10,500	Anthem Inc	1.500	15/03/2026	10,434	0.72	3,000	ERAC USA Finance LLC	3.850	15/11/2024	3,199	0.22
						3,000	Evernorth Health Inc	3.500	15/06/2024	3,158	0.22
						4,000	Exelon Corp	3.400	15/04/2026	4,266	0.29
						5,242	Expedia Group Inc	5.000	15/02/2026	5,870	0.41
						700	Fidelity & Guaranty Life Holdings Inc	5.500	01/05/2025	787	0.05

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Corporate Bonds (continued)					Corporate Bonds (continued)				
United States - 42.87% (continued)					United States - 42.87% (continued)				
7,900 Fidelity National Information Services Inc	1.150	01/03/2026	7,714	0.53	200 Phillips 66 Partners LP	2.450	15/12/2024	206	0.01
4,000 Fiserv Inc	3.200	01/07/2026	4,224	0.29	2,000 Phillips 66 Partners LP	3.605	15/02/2025	2,118	0.15
1,050 General Motors Financial Co Inc	3.450	14/01/2022	1,051	0.07	4,000 PPG Industries Inc	0.875	13/03/2022	4,540	0.31
4,900 General Motors Financial Co Inc	3.250	05/01/2023	5,019	0.35	5,000 Public Service Enterprise Group Inc	0.800	15/08/2025	4,858	0.34
750 General Motors Financial Co Inc	1.700	18/08/2023	758	0.05	6,000 Public Storage	0.875	15/02/2026	5,861	0.41
3,086 General Motors Financial Co Inc	2.750	20/06/2025	3,191	0.22	2,341 PulteGroup Inc	5.500	01/03/2026	2,672	0.18
1,000 Gilead Sciences Inc	3.700	01/04/2024	1,053	0.07	1,500 Roper Technologies Inc	1.000	15/09/2025	1,466	0.10
10,500 Gilead Sciences Inc	3.650	01/03/2026	11,321	0.78	10,500 Ross Stores Inc	4.600	15/04/2025	11,547	0.80
2,400 Glencore Funding LLC	4.625	29/04/2024	2,568	0.18	1,000 Ryder System Inc	2.500	01/09/2024	1,036	0.07
7,000 Glencore Funding LLC	1.625	27/04/2026	6,879	0.48	5,500 Ryder System Inc	4.625	01/06/2025	6,062	0.42
4,300 Global Payments Inc	1.200	01/03/2026	4,170	0.29	3,370 Santander Holdings USA Inc	3.400	18/01/2023	3,455	0.24
2,450 Global Payments Inc	4.800	01/04/2026	2,720	0.19	750 Santander Holdings USA Inc	3.500	07/06/2024	785	0.05
2,000 Goldman Sachs Group Inc	4.000	03/03/2024	2,125	0.15	3,000 Santander Holdings USA Inc	3.450	02/06/2025	3,167	0.22
750 Harley-Davidson Financial Services Inc	2.550	09/06/2022	757	0.05	1,000 Southwest Airlines Co	4.750	04/05/2023	1,050	0.07
1,000 Hewlett Packard Enterprise Co	4.450	02/10/2023	1,058	0.07	7,025 Southwestern Electric Power Co	1.650	15/03/2026	6,995	0.48
2,500 Hewlett Packard Enterprise Co	1.750	01/04/2026	2,502	0.17	1,500 Spectra Energy Partners LP	4.750	15/03/2024	1,607	0.11
5,000 Hp Inc	1.450	17/06/2026	4,926	0.34	1,500 Spectra Energy Partners LP	3.500	15/03/2025	1,588	0.11
2,000 HP Inc	2.200	17/06/2025	2,046	0.14	100 Steel Dynamics Inc	2.400	15/06/2025	103	0.01
3,250 Humana Inc	3.850	01/10/2024	3,467	0.24	2,000 Stryker Corp	3.375	15/05/2024	2,098	0.15
5,000 Intel Corp	2.600	19/05/2026	5,248	0.36	5,000 Sumitomo Mitsui Financial Group Inc	0.948	12/01/2026	4,881	0.34
4,000 Intercontinental Exchange Inc	3.750	01/12/2025	4,336	0.30	8,600 Sysco Corp	3.550	15/03/2025	9,150	0.63
2,600 International Business Machines Corp	3.300	15/05/2026	2,786	0.19	4,000 Toyota Motor Credit Corp	1.125	18/06/2026	3,929	0.27
1,000 Interpublic Group of Cos Inc	4.200	15/04/2024	1,068	0.07	7,750 UnitedHealth Group Inc	1.150	15/05/2026	7,654	0.53
4,782 Jabil Inc	1.700	15/04/2026	4,752	0.33	3,200 Unum Group	4.000	15/03/2024	3,389	0.23
1,000 John Deere Capital Corp	1.050	17/06/2026	983	0.07	7,000 Utah Acquisition Sub Inc	3.950	15/06/2026	7,533	0.52
2,000 JPMorgan Chase & Co	3.125	23/01/2025	2,104	0.15	6,150 Valero Energy Corp	2.850	15/04/2025	6,386	0.44
2,000 JPMorgan Chase & Co	3.300	01/04/2026	2,134	0.15	2,000 Valero Energy Corp	3.400	15/09/2026	2,122	0.15
4,000 JPMorgan Chase & Co	3.200	15/06/2026	4,249	0.29	2,700 Ventas Realty LP	2.650	15/01/2025	2,803	0.19
1,000 Juniper Networks Inc	1.200	10/12/2025	990	0.07	2,000 Verizon Communications Inc	3.376	15/02/2025	2,125	0.15
500 Lazard Group LLC	3.750	13/02/2025	535	0.04	6,400 Verizon Communications Inc	1.450	20/03/2026	6,359	0.44
288 LYB International Finance III LLC	1.250	01/10/2025	285	0.02	6,000 VF Corp	2.400	23/04/2025	6,193	0.43
4,062 Marathon Petroleum Corp	4.500	01/05/2023	4,245	0.29	7,600 ViacomCBS Inc	4.750	15/05/2025	8,389	0.58
1,000 Marathon Petroleum Corp	4.700	01/05/2025	1,093	0.08	3,725 VMware Inc	1.400	15/08/2026	3,642	0.25
2,000 Marriott International Inc	2.125	03/10/2022	2,023	0.14	4,000 Volkswagen Group of America Finance LLC	3.350	13/05/2025	4,222	0.29
500 Marsh & McLennan Cos Inc	3.500	03/06/2024	528	0.04	1,600 Vornado Realty LP	2.150	01/06/2026	1,607	0.11
7,000 McDonald's Corp	3.700	30/01/2026	7,569	0.52	4,000 Walt Disney Co	1.750	13/01/2026	4,033	0.28
1,600 McKesson Corp	0.900	03/12/2025	1,553	0.11	7,000 Waste Management Inc	0.750	15/11/2025	6,815	0.47
1,750 Morgan Stanley	3.000	07/02/2024	1,409	0.10	2,600 Wells Fargo & Co	1.375	30/06/2022	3,471	0.24
1,000 Morgan Stanley	3.875	27/01/2026	1,086	0.08	2,500 Wells Fargo & Co	3.184	08/02/2024	2,018	0.14
7,000 Morgan Stanley	3.125	27/07/2026	7,422	0.51	2,500 Wells Fargo & Co	3.550	29/09/2025	2,682	0.19
2,500 Mosaic Co	4.250	15/11/2023	2,636	0.18	4,300 Wells Fargo & Co	3.000	22/04/2026	4,514	0.31
1,330 MPLX LP	4.875	01/12/2024	1,447	0.10	9,562 Western Union Co	1.350	15/03/2026	9,363	0.65
3,000 National Rural Utilities Cooperative Finance Corp	1.000	15/06/2026	2,933	0.20	3,500 Williams Cos Inc	4.500	15/11/2023	3,701	0.26
1,000 Nissan Motor Acceptance Co LLC	3.875	21/09/2023	1,044	0.07	2,900 Williams Cos Inc	4.300	04/03/2024	3,080	0.21
6,500 Nissan Motor Acceptance Corp	2.000	09/03/2026	6,390	0.44	1,673 Williams Cos Inc	3.900	15/01/2025	1,789	0.12
9,000 Nucor Corp	2.000	01/06/2025	9,150	0.63	2,500 Wtkco Inc	4.650	15/03/2026	2,807	0.19
11,633 Oracle Corp	1.650	25/03/2026	11,582	0.80	800 Zimmer Biomet Holdings Inc	3.550	01/04/2025	849	0.06
3,200 Penske Truck Leasing Co LP	3.375	01/02/2022	3,200	0.22				620,034	42.87
225 Penske Truck Leasing Co LP	4.250	17/01/2023	233	0.02	Total Corporate Bonds - 86.71% (30 November 2020: 92.78%)				
1,572 Penske Truck Leasing Co LP	4.450	29/01/2026	1,736	0.12	Government Bonds				
2,000 Philip Morris International Inc	2.750	25/02/2026	2,088	0.14	Australia - 3.31%				
5,757 Philip Morris International Inc	0.875	01/05/2026	5,569	0.39	21,300 Australia Government Bond	0.250	21/11/2025	14,641	1.01
2,000 Phillips 66	3.850	09/04/2025	2,143	0.15	3,900 Australia Government Bond	0.500	21/09/2026	2,678	0.19
					3,000 BNG Bank NV	1.900	26/11/2025	2,158	0.15
					4,000 New South Wales Treasury Corp	4.000	20/05/2026	3,165	0.22
					11,500 Queensland Treasury Corp	3.250	21/07/2026	8,836	0.61
								1,254,171	86.71

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
Government Bonds (continued)					Government Bonds (continued)						
Australia - 3.31% (continued)					Italy - 0.42%						
8,000	South Australian Government Financing Authority	3.000	20/07/2026	6,092	0.42	5,000	Republic of Italy Government International Bond	6.875	27/09/2023	5,533	0.38
15,000	Treasury Corp of Victoria	0.500	20/11/2025	10,331	0.71	500	Republic of Italy Government International Bond	2.375	17/10/2024	515	0.04
			47,901	3.31				6,048	0.42		
Canada - 1.20%					Japan - 0.18%						
2,000	CPPIB Capital INC	0.375	25/07/2023	2,648	0.18	1,943	Development Bank of Japan Inc	1.125	28/04/2023	2,599	0.18
1,000	Export Development Canada	0.356	29/05/2024	1,336	0.09			2,599	0.18		
6,000	Province of Ontario Canada	2.600	08/09/2023	4,821	0.33			2,599	0.18		
3,000	Province of Ontario Canada	2.500	27/04/2026	3,154	0.22	Netherlands - 0.05%					
2,725	Province of Quebec Canada	0.863	13/10/2024	2,173	0.15	1,000	BNG Bank NV	3.250	15/07/2025	755	0.05
4,000	Province of Quebec Canada	2.750	01/09/2025	3,270	0.23			755	0.05		
			17,402	1.20				755	0.05		
Denmark - 0.08%					New Zealand - 4.15%						
1,200	Kommunekredit	0.500	28/01/2026	1,169	0.08	62,300	New Zealand Government Bond	0.500	15/05/2024	41,165	2.85
			1,169	0.08	27,600	New Zealand Local Government Funding Agency Ltd	2.250	15/04/2024	18,833	1.30	
Finland - 0.45%								59,998	4.15		
3,000	Kuntarahoitus Oyj	1.250	07/12/2022	4,022	0.28	Norway - 1.12%					
2,600	Kuntarahoitus Oyj	0.625	20/03/2026	2,540	0.17	2,000	Kommunalbanken	0.600	01/06/2026	1,353	0.09
			6,562	0.45	30,000	Norway Government Bond	2.000	24/05/2023	3,365	0.23	
France - 0.83%					100,000	Norway Government Bond	3.000	14/03/2024	11,516	0.80	
4,200	Agence Francaise de Developpement EPIC	0.625	22/01/2026	4,107	0.29			16,234	1.12		
7,000	Caisse d'Amortissement de la Dette Sociale	0.625	18/02/2026	6,854	0.47	United States - 0.27%					
1,000	SFIL	0.625	09/02/2026	976	0.07	4,000	United States Treasury Note	0.500	28/02/2026	3,902	0.27
			11,937	0.83				3,902	0.27		
Germany - 0.59%					Total Government Bonds - 12.65% (30 November 2020: 4.76%)						
3,000	State of North Rhine-Westphalia Germany	0.428	15/10/2024	4,011	0.28			182,981	12.65		
4,500	State of North Rhine-Westphalia Germany	1.000	21/04/2026	4,463	0.31	Total Investments - 99.36% (30 November 2020: 97.54%)					
			8,474	0.59				1,437,152	99.36		

Forward Currency Contracts

							Unrealised		
							Appreciation/(Depreciation)	% of Net	
							of Contracts (000's)	Asset	
Buy Amount (000's)		Sell Amount (000's)			Counterparty	Maturity Date	USD	Value	
Buy	4,723	AUD	Sell	3,402	USD	State Street Bank	01/02/2022	(34)	-
Buy	8,283	AUD	Sell	5,903	USD	State Street Bank	01/02/2022	6	-
Buy	6,479	CHF	Sell	7,011	USD	HSBC Bank	04/01/2022	57	-
Buy	6,220	CHF	Sell	6,787	USD	State Street Bank	24/01/2022	1	-
Buy	92,851	EUR	Sell	107,962	USD	Bank of America Merrill Lynch	04/01/2022	(2,505)	(0.17)
Buy	91,694	EUR	Sell	106,075	USD	Bank of New York Mellon	11/01/2022	(1,916)	(0.13)
Buy	101,245	EUR	Sell	117,944	USD	HSBC Bank	31/12/2021	(2,974)	(0.21)
Buy	151	EUR	Sell	171	USD	State Street Bank	01/12/2021	-	-
Buy	122	EUR	Sell	138	USD	State Street Bank	02/12/2021	1	-
Buy	2,569	EUR	Sell	2,974	USD	State Street Bank	31/12/2021	(57)	-
Buy	672	EUR	Sell	758	USD	State Street Bank	31/12/2021	7	-
Buy	579	EUR	Sell	671	USD	State Street Bank	04/01/2022	(13)	-
Buy	1,854	EUR	Sell	2,150	USD	State Street Bank	11/01/2022	(44)	-
Buy	930	EUR	Sell	1,052	USD	State Street Bank	11/01/2022	2	-
Buy	8,291	EUR	Sell	9,708	USD	State Street Bank	13/01/2022	(289)	(0.02)
Buy	1,236	EUR	Sell	1,399	USD	State Street Bank	13/01/2022	6	-
Buy	3,774	EUR	Sell	4,385	USD	State Street Bank	18/01/2022	(97)	(0.01)
Buy	3,584	EUR	Sell	4,022	USD	State Street Bank	25/01/2022	51	-
Buy	102,220	EUR	Sell	118,888	USD	State Street Bank	26/01/2022	(2,734)	(0.19)
Buy	65,234	GBP	Sell	89,049	USD	Bank of America Merrill Lynch	03/12/2021	(2,292)	(0.16)

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value	
Buy Amount (000's)		Sell Amount (000's)			Counterparty	Maturity Date			
Buy	65,172	GBP	Sell	88,939	USD	HSBC Bank	06/12/2021	(2,263)	(0.16)
Buy	64,468	GBP	Sell	88,740	USD	HSBC Bank	20/01/2022	(2,927)	(0.20)
Buy	65,166	GBP	Sell	89,750	USD	HSBC Bank	24/01/2022	(3,009)	(0.21)
Buy	64,998	GBP	Sell	89,298	USD	HSBC Bank	26/01/2022	(2,781)	(0.19)
Buy	6,554	GBP	Sell	8,945	USD	Royal Bank of Canada	04/01/2022	(221)	(0.01)
Buy	84	GBP	Sell	112	USD	State Street Bank	01/12/2021	-	-
Buy	166	GBP	Sell	221	USD	State Street Bank	02/12/2021	-	-
Buy	649	GBP	Sell	875	USD	State Street Bank	03/12/2021	(12)	-
Buy	74,287	GBP	Sell	101,429	USD	State Street Bank	06/12/2021	(2,631)	(0.18)
Buy	508	GBP	Sell	678	USD	State Street Bank	06/12/2021	(2)	-
Buy	6,013	GBP	Sell	8,086	USD	State Street Bank	31/12/2021	(83)	(0.01)
Buy	1,044	GBP	Sell	1,418	USD	State Street Bank	04/01/2022	(29)	-
Buy	75,636	GBP	Sell	102,982	USD	State Street Bank	11/01/2022	(2,303)	(0.16)
Buy	65,266	GBP	Sell	88,830	USD	State Street Bank	11/01/2022	(1,954)	(0.13)
Buy	65,417	GBP	Sell	89,132	USD	State Street Bank	12/01/2022	(2,057)	(0.14)
Buy	71,905	GBP	Sell	98,506	USD	State Street Bank	13/01/2022	(2,793)	(0.18)
Buy	4,402	GBP	Sell	5,995	USD	State Street Bank	20/01/2022	(136)	(0.01)
Buy	1,768	GBP	Sell	2,368	USD	State Street Bank	24/01/2022	(14)	-
Buy	819	GBP	Sell	1,100	USD	State Street Bank	26/01/2022	(10)	-
Buy	16,800	JPY	Sell	148	USD	State Street Bank	02/12/2021	1	-
Buy	220,376	JPY	Sell	1,943	USD	State Street Bank	11/01/2022	9	-
Buy	193,260	JPY	Sell	1,702	USD	State Street Bank	24/01/2022	9	-
Buy	2,614	SEK	Sell	289	USD	Bank of America Merrill Lynch	24/01/2022	2	-
Buy	204,243	SEK	Sell	23,334	USD	HSBC Bank	11/01/2022	(642)	(0.04)
Buy	207,558	SEK	Sell	24,170	USD	HSBC Bank	24/01/2022	(1,106)	(0.08)
Buy	22,659	SEK	Sell	2,641	USD	State Street Bank	11/01/2022	(122)	(0.01)
Buy	15,411	SEK	Sell	1,784	USD	State Street Bank	24/01/2022	(70)	-
Buy	1,090	SEK	Sell	120	USD	State Street Bank	24/01/2022	1	-
Buy	11,425	SGD	Sell	8,472	USD	Australia and New Zealand Banking Group	13/01/2022	(101)	(0.01)
Buy	11,280	SGD	Sell	8,237	USD	Societe Generale	03/02/2022	27	-
Buy	428	SGD	Sell	316	USD	State Street Bank	13/01/2022	(2)	-
Buy	278	SGD	Sell	203	USD	State Street Bank	13/01/2022	-	-
Buy	641	SGD	Sell	468	USD	State Street Bank	03/02/2022	1	-
Buy	7,426	USD	Sell	10,179	AUD	Bank of New York Mellon	13/01/2022	166	0.01
Buy	73,332	USD	Sell	101,881	AUD	Barclays Bank	01/02/2022	661	0.05
Buy	6,794	USD	Sell	9,271	AUD	State Street Bank	13/01/2022	181	0.01
Buy	7,307	USD	Sell	9,036	CAD	Bank of America Merrill Lynch	22/12/2021	232	0.02
Buy	76,296	USD	Sell	94,856	CAD	Societe Generale	28/01/2022	2,007	0.14
Buy	19,328	USD	Sell	24,106	CAD	State Street Bank	22/12/2021	452	0.03
Buy	11,059	USD	Sell	13,677	CAD	State Street Bank	20/01/2022	347	0.02
Buy	79	USD	Sell	73	CHF	State Street Bank	01/12/2021	-	-
Buy	2,238	USD	Sell	1,965	EUR	HSBC Bank	11/01/2022	5	-
Buy	765	USD	Sell	676	EUR	State Street Bank	01/12/2021	(2)	-
Buy	131	USD	Sell	116	EUR	State Street Bank	02/12/2021	(1)	-
Buy	2,901	USD	Sell	2,503	EUR	State Street Bank	31/12/2021	58	-
Buy	138	USD	Sell	122	EUR	State Street Bank	31/12/2021	(1)	-
Buy	112	USD	Sell	97	EUR	State Street Bank	04/01/2022	2	-
Buy	140	USD	Sell	125	EUR	State Street Bank	04/01/2022	(1)	-
Buy	40	USD	Sell	35	EUR	State Street Bank	11/01/2022	1	-
Buy	13,516	USD	Sell	11,625	EUR	State Street Bank	13/01/2022	310	0.02
Buy	12,156	USD	Sell	10,405	EUR	State Street Bank	18/01/2022	334	0.02
Buy	7,824	USD	Sell	6,717	EUR	State Street Bank	25/01/2022	191	0.01
Buy	124	USD	Sell	106	EUR	State Street Bank	26/01/2022	3	-
Buy	172	USD	Sell	151	EUR	State Street Bank	26/01/2022	-	-
Buy	49,948	USD	Sell	36,657	GBP	Australia and New Zealand Banking Group	04/01/2022	1,156	0.08
Buy	6,669	USD	Sell	4,901	GBP	Bank of America Merrill Lynch	04/01/2022	145	0.01

Global Short-Term Investment Grade Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

Buy Amount (000's)		Sell Amount (000's)		Counterparty		Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value
Buy	4,105 USD	Sell	3,000 GBP	Bank of New York Mellon		13/01/2022	111	0.01
Buy	47,665 USD	Sell	34,577 GBP	Royal Bank of Canada		31/12/2021	1,647	0.11
Buy	678 USD	Sell	508 GBP	State Street Bank		01/12/2021	2	-
Buy	343 USD	Sell	258 GBP	State Street Bank		02/12/2021	-	-
Buy	288 USD	Sell	214 GBP	State Street Bank		03/12/2021	4	-
Buy	1,544 USD	Sell	1,150 GBP	State Street Bank		06/12/2021	14	-
Buy	44,612 USD	Sell	32,661 GBP	State Street Bank		23/12/2021	1,156	0.08
Buy	3,996 USD	Sell	2,986 GBP	State Street Bank		31/12/2021	22	-
Buy	3,188 USD	Sell	2,341 GBP	State Street Bank		11/01/2022	73	-
Buy	4,804 USD	Sell	3,511 GBP	State Street Bank		13/01/2022	130	0.01
Buy	337 USD	Sell	251 GBP	State Street Bank		20/01/2022	3	-
Buy	148 USD	Sell	16,800 JPY	State Street Bank		11/01/2022	(1)	-
Buy	21 USD	Sell	2,400 JPY	State Street Bank		24/01/2022	-	-
Buy	125,306 USD	Sell	1,070,725 NOK	Citibank		06/12/2021	6,927	0.48
Buy	6,726 USD	Sell	9,557 NZD	Bank of America Merrill Lynch		07/12/2021	203	0.01
Buy	77,355 USD	Sell	109,215 NZD	Citibank		07/12/2021	2,820	0.20
Buy	11,244 USD	Sell	15,928 NZD	State Street Bank		07/12/2021	373	0.03
Buy	20 USD	Sell	28 SGD	State Street Bank		01/12/2021	-	-
Buy	44 USD	Sell	60 SGD	State Street Bank		02/12/2021	-	-
Buy	396 USD	Sell	535 SGD	State Street Bank		13/01/2022	4	-
Unrealised Appreciation of Forward Currency Contracts							19,921	1.35
Unrealised Depreciation of Forward Currency Contracts							(38,229)	(2.61)
Net Unrealised Depreciation of Forward Currency Contracts - (1.26)% (30 November 2020: 0.08%)							(18,308)	(1.26)
Cash and Cash Equivalents - 2.46% (30 November 2020: 2.28%)							35,633	2.46
Other Liabilities in Excess of Other Assets - (0.56)% (30 November 2020: 0.10%)							(8,080)	(0.56)
Total Net Assets							1,446,397	100.00

Amounts designated as "-" are either \$0 or less than \$500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	74.09
Transferable securities dealt in on another regulated market	18.51
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	2.42
OTC Financial derivative instruments	1.32
Current Assets	3.66
Total Assets	100.00

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 2.03%			Australia - 2.03% (continued)		
8 3P Learning Ltd	9	-	11 Catapult Group International Ltd	12	-
15 A2B Australia Ltd	14	-	8 Cedar Woods Properties Ltd	29	-
46 Accent Group Ltd	83	0.01	58 Challenger Ltd	267	0.03
16 Adairs Ltd	41	-	37 Champion Iron Ltd	116	0.01
47 Adelaide Brighton Ltd	96	0.01	21 City Chic Collective Ltd	89	0.01
38 AGL Energy Ltd	145	0.01	8 Class Ltd	15	-
14 Ainsworth Game Technology Ltd	12	-	48 Cleanaway Waste Management Ltd	98	0.01
55 Alcideon Group Ltd	13	-	4 Clinuvel Pharmaceuticals Ltd	84	0.01
46 Alkane Resources Ltd	26	-	19 Clover Corp Ltd	22	-
10 Alliance Aviation Services Ltd	31	-	12 Codan Ltd	85	0.01
7 Altium Ltd	208	0.02	16 Collection House Ltd	2	-
79 AMA Group Ltd	23	-	12 Collins Foods Ltd	121	0.01
16 American Pacific Borates Ltd	25	-	18 Consolidated Operations Group	17	-
356 AMP Ltd	261	0.03	248 Cooper Energy Ltd	43	0.01
11 Ansell Ltd	249	0.03	110 Core Exploration Ltd	44	0.01
19 AP Eagers Ltd	190	0.02	14 Corporate Travel Management Ltd	214	0.02
9 Appen Ltd	58	0.01	54 Costa Group Holdings Ltd	109	0.01
173 Arafura Resources Ltd	24	-	8 Coventry Group Ltd	9	-
9 ARB Corp Ltd	333	0.03	8 Credit Corp Group Ltd	178	0.02
52 Ardent Leisure Group Ltd	54	0.01	55 CSR Ltd	228	0.02
20 Atomos Ltd	16	-	59 Dacian Gold Ltd	9	-
9 AUB Group Ltd	142	0.01	32 Danakali Ltd	10	-
6 Audinate Group Ltd	40	-	22 Data#3 Ltd	88	0.01
90 Aurelia Metals Ltd	28	-	48 De Grey Mining Ltd	41	-
39 Austal Ltd	50	0.01	14 Decmil Group Ltd	3	-
48 Austin Engineering Ltd	7	-	29 Deep Yellow Ltd	20	-
39 Australian Agricultural Co Ltd	41	-	29 Dempsey Minerals Ltd	35	-
8 Australian Ethical Investment Ltd	81	0.01	47 Deterra Royalties Ltd	137	0.01
21 Australian Finance Group Ltd	41	-	8 Develop Global Ltd	18	-
58 Australian Pharmaceutical Industries Ltd	62	0.01	6 Dicker Data Ltd	56	0.01
10 Australian Strategic Materials Ltd	97	0.01	30 Domain Holdings Australia Ltd	113	0.01
18 Australian Vintage Ltd	10	-	11 Dongfang Modern Agriculture Holding Group Ltd	-	-
3 Auswide Bank Ltd	14	-	77 Downer EDI Ltd	308	0.03
8 Autosports Group Ltd	12	-	30 Eclix Group Ltd	47	0.01
13 Baby Bunting Group Ltd	54	0.01	45 Ecograft Ltd	27	-
188 Bannerman Resources Ltd	40	-	9 Elanor Investor Group	15	-
44 Bapcor Ltd	223	0.02	17 Elders Ltd	132	0.01
94 Base Resources Ltd	21	-	7 Electro Optic Systems Holdings Ltd	13	-
34 BCI Minerals Ltd	12	-	26 Elixir Petroleum Ltd	4	-
196 Beach Energy Ltd	164	0.02	5 Elmo Software Ltd	18	-
7 Beacon Lighting Group Ltd	13	-	42 Emeco Holdings Ltd	28	-
34 Bega Cheese Ltd	132	0.01	25 EML Payments Ltd	63	0.01
14 Bell Financial Group Ltd	18	-	33 Energy Resources of Australia	9	-
94 Bellevue Gold Ltd	53	0.01	72 Energy World Corp Ltd	5	-
60 Betmakers Technology Group Ltd	38	-	5 Enero Group Ltd	14	-
51 Bigtincan Holdings Ltd	38	-	76 EnviroSuite Ltd	12	-
68 Bionomics Ltd	6	-	2 EQT Holdings Ltd	43	-
59 Black Rock Mining Ltd	8	-	22 Estia Health Ltd	33	-
2 Blackmores Ltd	109	0.01	34 Eureka Group Holdings Ltd	16	-
29 Boss Energy Ltd	56	0.01	13 Euroz Ltd	17	-
33 Bravura Solutions Ltd	59	0.01	10 EVENT Hospitality and Entertainment Ltd	110	0.01
11 Breville Group Ltd	222	0.02	8 FAR Ltd	4	-
9 Brickworks Ltd	139	0.01	19 Finbar Group Ltd	10	-
43 BSA Ltd	8	-	13 Fleetwood Corp Ltd	22	-
17 BWX Ltd	52	0.01	10 Flight Centre Travel Group Ltd	126	0.01
28 Calidus Resources Ltd	12	-	23 Frontier Digital Ventures	26	-
13 Calix Ltd	65	0.01	107 G8 Education Ltd	80	0.01
60 Capitol Health Ltd	15	-	3 Gascoyne Resources Ltd	1	-
24 Capricorn Metals Ltd	52	0.01	9 Genetic Signatures Ltd	9	-
17 Cardno Ltd	20	-	41 Genworth Mortgage Insurance Australia Ltd	65	0.01
166 Carnarvon Petroleum Ltd	35	-	102 Gold Road Resources Ltd	106	0.01
38 Cash Converters International Ltd	7	-	- GR Engineering Services Ltd	-	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Australia - 2.03% (continued)			Australia - 2.03% (continued)		
28 GrainCorp Ltd	132	0.01	11 Monadelphous Group Ltd	72	0.01
91 Grange Resources Ltd	40	-	32 Monash IVF Group Ltd	21	-
14 Greenland Minerals Ltd	1	-	18 Money3 Corp Ltd	39	-
15 GTN Ltd	5	-	5 MotorCycle Holdings Ltd	11	-
11 GUD Holdings Ltd	97	0.01	77 Mount Gibson Iron Ltd	20	-
26 GWA Group Ltd	47	0.01	41 Murray Cod Australia Ltd	10	-
18 Hansen Technologies Ltd	72	0.01	64 Myer Holdings Ltd	24	-
26 Hazer Group Ltd	24	-	13 MyState Ltd	44	0.01
62 Healius Ltd	212	0.02	26 Nanosonics Ltd	100	0.01
4 Helloworld Travel Ltd	7	-	20 Navigator Global Investments Ltd	24	-
24 Highfield Resources Ltd	10	-	46 nearmap Ltd	52	0.01
6 Hot Chili Ltd	9	-	64 Neometals Ltd	51	0.01
25 HT&E Ltd	32	-	11 Netwealth Group Ltd	129	0.01
7 HUB24 Ltd	139	0.01	116 New Century Resources Ltd	12	-
56 Humm Group Ltd	29	-	31 New Energy Solar Ltd	18	-
41 Iluka Resources Ltd	250	0.03	55 New Hope Corp Ltd	80	0.01
46 Imdex Ltd	92	0.01	48 nib holdings Ltd	239	0.02
45 Immutep Ltd	15	-	9 Nick Scali Ltd	93	0.01
41 Infomedia Ltd	43	0.01	111 Nickel Mines Ltd	112	0.01
35 Inghams Group Ltd	86	0.01	78 Nine Entertainment Co Holdings Ltd	162	0.02
17 Intega Group Ltd	11	-	15 Noumi Ltd	4	-
19 Integral Diagnostics Ltd	64	0.01	62 NRW Holdings Ltd	77	0.01
17 Integrated Research Ltd	14	-	36 Nufarm Ltd	118	0.01
17 InvoCare Ltd	137	0.01	3 Objective Corp Ltd	39	-
170 Ioneer Ltd	80	0.01	30 OFX Group Ltd	43	0.01
70 IOOF Holdings Ltd	183	0.02	37 OM Holdings Ltd	25	-
21 IPH Ltd	136	0.01	26 Omni Bridgeway Ltd	60	0.01
23 IRESS Ltd	200	0.02	69 oOh!media Ltd	79	0.01
12 IVE Group Ltd	15	-	37 Opthea Ltd	31	-
175 Jervois Mining Ltd	67	0.01	20 OreCorp Ltd	10	-
15 Johns Lyng Group Ltd	77	0.01	49 Orocobre Ltd	355	0.04
4 Jumbo Interactive Ltd	52	0.01	98 Orora Ltd	232	0.02
137 Jupiter Mines Ltd	18	-	3 Over the Wire Holdings Ltd	11	-
77 Karoon Energy Ltd	92	0.01	7 Pacific Current Group Ltd	32	-
10 Kelsian Group Ltd	46	0.01	23 Pact Group Holdings Ltd	44	0.01
11 KGL Resources Ltd	4	-	227 Paladin Energy Ltd	153	0.02
11 Kogan.com Ltd	60	0.01	146 Panoramic Resources Ltd	23	-
93 Lake Resources NL	58	0.01	149 Pantoro Ltd	35	-
248 Legend Mining Ltd	9	-	8 Paradigm Biopharmaceuticals	12	-
10 Lifestyle Communities Ltd	151	0.02	48 Peet Ltd	37	-
67 Link Administration Holdings Ltd	234	0.02	37 Pental Group Ltd	160	0.02
5 Lovisa Holdings Ltd	72	0.01	100 Peninsula Energy Ltd	17	-
3 Lycopodium Ltd	10	-	7 People Infrastructure Ltd	20	-
5 MA Financial Group Ltd	33	-	69 Perenti Global Ltd	40	-
23 MACA Ltd	13	-	6 Perpetual Ltd	151	0.02
13 Mach7 Technologies Ltd	8	-	145 Perseus Mining Ltd	168	0.02
142 Macmahon Holdings Ltd	19	-	188 Pilbara Minerals Ltd	344	0.03
1 Macquarie Telecom Group Ltd	52	0.01	9 Pinnacle Investment Management Group	103	0.01
35 Maggie Beer Holdings Ltd	13	-	31 Platinum Asset Management Ltd	60	0.01
210 Mayne Pharma Group Ltd	39	-	226 Poseidon Nickel Ltd	15	-
7 McMillan Shakespeare Ltd	62	0.01	2 PPK Group Ltd	15	-
23 McPherson's Ltd	15	-	44 Praemium Ltd	44	0.01
2 Medical Developments International	8	-	11 Premier Investments Ltd	233	0.02
21 Medusa Mining Ltd	11	-	1 Pro Medicus Ltd	64	0.01
12 Megaport Ltd	184	0.02	15 Propel Funeral Partners Ltd	48	0.01
53 Mesoblast Ltd	63	0.01	21 PSC Insurance Group Ltd	68	0.01
85 Metals X Ltd	24	-	9 PWR Holdings Ltd	55	0.01
117 Metcash Ltd	336	0.03	110 Ramelius Resources Ltd	124	0.01
19 Michael Hill International Ltd (Australia listing)	16	-	8 ReadyTech Holdings Ltd	21	-
14 Michael Hill International Ltd (New Zealand listing)	12	-	15 Reckon Ltd	11	-
47 Mincor Resources NL	41	-	285 Red 5 Ltd	55	0.01
14 MMA Offshore Ltd	4	-	18 Redbubble Ltd	46	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 2.03% (continued)			Austria - 0.43% (continued)		
13 Regis Healthcare Ltd	17	-	1 Flughafen Wien AG	29	-
79 Regis Resources Ltd	101	0.01	11 Immofinanz AG	252	0.03
3 Reject Shop Ltd	13	-	1 Kapsch TrafficCom AG	9	-
87 Reliance Worldwide Corp Ltd	376	0.04	1 Lenzing AG	183	0.02
135 Resolute Mining Ltd	34	-	1 Mayr Melnhof Karton AG	194	0.02
366 Retail Food Group Ltd	19	-	- Oberbank AG	54	0.01
30 Ridley Corp Ltd	29	-	3 Oesterreichische Post AG	146	0.01
29 RPMGlobal Holdings Ltd	42	-	2 Palfinger AG	61	0.01
45 Sandfire Resources NL	191	0.02	1 POLYTEC Holding AG	10	-
17 Select Harvests Ltd	80	0.01	2 Porr AG	25	-
22 Senex Energy Ltd	66	0.01	16 Raiffeisen Bank International AG	483	0.05
5 Servcorp Ltd	15	-	- Rosenbauer International AG	20	-
48 Service Stream Ltd	28	-	5 S IMMO AG	103	0.01
134 Seven West Media Ltd	59	0.01	1 Schoeller-Bleckmann Oilfield Equipment AG	45	0.01
16 SG Fleet Group Ltd	27	-	1 Semperit AG Holding	30	-
11 Shine Corporate Ltd	11	-	2 Strabag SE	69	0.01
110 Sigma Healthcare Ltd	41	-	17 Telekom Austria AG	148	0.02
95 Silver Lake Resources Ltd	111	0.01	1 UBM Development AG	27	-
81 Silver Mines Ltd	12	-	15 UNIQA Insurance Group AG	127	0.01
22 Sims Metal Management Ltd	218	0.02	4 Vienna Insurance Group AG Wiener Versicherung		
14 SmartGroup Corp Ltd	75	0.01	Gruppe	114	0.01
32 Southern Cross Electrical Engineering Ltd	14	-	14 Voestalpine AG	464	0.05
27 Southern Cross Media Group Ltd	39	-	12 Wienerberger AG	438	0.04
22 SpeedCast International Ltd	-	-	4 Zumtobel Group AG	43	-
90 St Barbara Ltd	86	0.01		4,389	0.43
95 Star Entertainment Grp Ltd	237	0.02	Belgium - 0.48%		
107 Steadfast Group Ltd	371	0.04	3 Ackermans & van Haaren NV	455	0.04
9 Sunland Group Ltd	19	-	19 AGFA-Gevaert NV	76	0.01
7 Sunrise Energy Metals Ltd	9	-	- Atenor	32	-
20 Super Retail Group Ltd	181	0.02	8 Barco NV	160	0.02
41 Superloop Ltd	37	-	4 Bekaert SA	168	0.02
5 Symbio Holdings Ltd	27	-	3 Biocartis NV	12	-
60 Syrah Resources Ltd	50	0.01	11 bpost SA	89	0.01
28 Tassal Group Ltd	67	0.01	1 Celyad SA	2	-
28 Technology One Ltd	246	0.02	1 Cie d'Entreprises CFE	80	0.01
3 Temple & Webster Group Ltd	21	-	5 Colruyt SA	222	0.02
36 Tyro Payments Ltd	73	0.01	10 Deceuninck NV	41	-
31 United Malt Group Ltd	92	0.01	3 D'ieteren SA	516	0.05
63 Uniti Group Ltd	198	0.02	11 Econocom Group SA	44	-
11 Virtus Health Ltd	43	0.01	3 Elia System Operator SA	365	0.04
11 Vita Group Ltd	3	-	23 Euronav NV (Belgium listing)	217	0.02
104 Viva Energy Group Ltd	162	0.02	2 EVS Broadcast Equipment SA	43	-
23 Volpara Health Technologies	18	-	3 Exmar NV	13	-
11 Wagners Holding Co Ltd	13	-	8 Fagron	116	0.01
42 Webjet Ltd	164	0.02	- Galapagos NV	18	-
104 West African Resources Ltd	97	0.01	2 Gimv NV	147	0.01
42 Western Areas Ltd	85	0.01	3 Greenyard NV	27	-
46 Westgold Resources Ltd	66	0.01	1 Immobel SA	64	0.01
100 Whitehaven Coal Ltd	171	0.02	2 Ion Beam Applications	39	-
7 Widgie Nickel Ltd	1	-	1 Jensen-Group NV	17	-
36 Zip Co Ltd	131	0.01	2 Kinopolis Group NV	87	0.01
	20,848	2.03	- Lotus Bakeries NV	256	0.03
Austria - 0.43%			10 MDxHealth	10	-
1 Addiko Bank AG	21	-	2 Melexis NV	259	0.03
1 Agrana Beteiligungs AG	23	-	8 Ontex Group NV	68	0.01
8 Andritz AG	391	0.04	1 Orange Belgium SA	15	-
3 AT&S Austria Technologie & Systemtechnik AG	142	0.01	5 Oxurion NV	11	-
21 Atrium European Real Estate Ltd	82	0.01	16 Proximus SADP	289	0.03
8 BAWAG Group AG	443	0.04	6 Recticel SA	111	0.01
1 DO & CO AG	61	0.01	- Resilux	33	-
5 EVN AG	133	0.01	2 Shurgard Self Storage SA	150	0.02
2 FACC AG	19	-	1 Sipef NV	52	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Belgium - 0.48% (continued)		
5 Telenet Group Holding NV	181	0.02
- TER Beke SA	8	-
2 Tessenderlo Group SA	92	0.01
1 Van de Velde NV	26	-
1 VGP NV	287	0.03
3 Viohalco SA	16	-
	4,914	0.48
Canada - 3.18%		
8 5N Plus Inc	15	-
6 Absolute Software Corp (Canada listing)	54	0.01
1 Acadian Timber Corp	12	-
4 AcuityAds Holdings Inc	14	-
26 Advantage Energy Ltd	146	0.01
8 Aecon Group Inc	102	0.01
28 Africa Oil Corp	40	-
2 Ag Growth International Inc	44	-
12 AGF Management Ltd	75	0.01
11 Aimia Inc	40	-
2 AirBoss of America Corp	53	0.01
3 Akumin Inc	5	-
44 Alamos Gold Inc (Canada listing)	334	0.03
4 Alamos Gold Inc (US listing)	34	-
4 Alaris Equity Partners Income	56	0.01
2 Alcanna Inc	14	-
45 Aleafia Health Inc	5	-
10 Alexco Resource Corp	21	-
3 Algoma Central Corp	34	-
29 AltaGas Ltd	552	0.05
5 Altius Minerals Corp	67	0.01
5 Altus Group Ltd	261	0.03
3 Americas Gold & Silver Corp	2	-
21 Amerigo Resources Ltd	21	-
17 Anaconda Mining Inc	10	-
2 Andlauer Healthcare Group Inc	62	0.01
3 Andrew Peller Ltd	22	-
5 Aptose Biosciences Inc	11	-
73 ARC Resources Ltd	639	0.06
42 Argonaut Gold Inc	115	0.01
10 Aritzia Inc	408	0.04
33 Ascot Resources Ltd	32	-
9 Atco Ltd	282	0.03
39 Athabasca Oil Corp	36	-
9 ATS Automation Tooling Systems Inc	334	0.03
3 Aura Minerals Inc	25	-
3 Aurora Cannabis Inc (US listing)	22	-
2 AutoCanada Inc	45	-
6 Aya Gold & Silver Inc	43	-
70 B2Gold Corp (Canada listing)	277	0.03
24 B2Gold Corp (US listing)	95	0.01
4 Badger Infrastructure Solution	101	0.01
36 Birchcliff Energy Ltd	181	0.02
6 Bird Construction Inc	48	0.01
2 Black Diamond Group Ltd	8	-
1 BMTC Group Inc	14	-
211 Bombardier Inc, Class B	286	0.03
9 Borealex Inc	252	0.03
1 Bridgemark Real Estate Services	15	-
9 Brookfield Infrastructure	516	0.05
3 Brookfield Infrastructure Corp	187	0.02
3 Calfrac Well Services Ltd	11	-
1 Calian Group Ltd	65	0.01
1 Calibre Mining Corp	1	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.18% (continued)		
12 Canaccord Genuity Group Inc	130	0.01
14 Canacol Energy Ltd	35	-
6 Canada Goose Holdings Inc (Canada listing)	270	0.03
1 Canada Goose Holdings Inc (US listing)	31	-
12 Canadian Western Bank	333	0.03
7 Canfor Corp	157	0.02
4 Canfor Pulp Products Inc	18	-
13 Capital Power Corp	399	0.04
36 Capstone Mining Corp	175	0.02
13 Cardinal Energy Ltd	43	-
12 Cascades Inc	124	0.01
16 Celestica Inc	162	0.02
25 Centerra Gold Inc	183	0.02
30 CES Energy Solutions Corp	42	-
6 Charlottes Web Holdings Inc	9	-
7 Chartwell Retirement Residences	60	0.01
30 China Gold International Resources Corp Ltd	74	0.01
22 CI Financial Corp	480	0.05
2 Cogeco Communications Inc	137	0.01
1 Cogeco Inc	38	-
4 Colliers International Group Inc	507	0.05
11 Computer Modelling Group Ltd	41	-
21 Copper Mountain Mining Corp	59	0.01
1 Corby Spirit and Wine Ltd	16	-
36 Corus Entertainment Inc	137	0.01
58 Crescent Point Energy Corp (Canada listing)	251	0.02
14 Crescent Point Energy Corp (US listing)	59	0.01
14 Cronos Group Inc (Canada listing)	63	0.01
4 Cronos Group Inc (US listing)	18	-
70 Denison Mines Corp	113	0.01
4 Dexterra Group Inc	29	-
10 DIRT Environmental Solutions	23	-
7 Doman Building Materials Group	37	-
5 Dorel Industries Inc	78	0.01
4 DREAM Unlimited Corp	114	0.01
22 Dundee Precious Metals Inc	138	0.01
36 ECN Capital Corp	303	0.03
- E-L Financial Corp Ltd	123	0.01
20 Eldorado Gold Corp (Canada listing)	184	0.02
2 Eldorado Gold Corp (US listing)	20	-
50 Element Fleet Management Corp	481	0.05
17 Endeavour Silver Corp	80	0.01
12 Enerflex Ltd	67	0.01
6 Energy Fuels Inc	49	0.01
26 Enerplus Corp (Canada listing)	250	0.02
4 Enerplus Corp (US listing)	42	-
5 Enghouse Systems Ltd	203	0.02
18 Ensign Energy Services Inc	23	-
15 Equinox Gold Corp (Canada listing)	103	0.01
16 Equinox Gold Corp (US listing)	113	0.01
3 Equitable Group Inc	163	0.02
8 ERO Copper Corp	124	0.01
3 Evertz Technologies Ltd	27	-
2 Exchange Income Corp	71	0.01
3 Exco Technologies Ltd	19	-
10 Extencare Inc	49	0.01
8 Fiera Capital Corp	66	0.01
19 Finning International Inc	484	0.05
16 Fire & Flower Holdings Corp	7	-
4 Firm Capital Mortgage Investment Corp	38	-
19 First Majestic Silver Corp (Canada listing)	227	0.02
8 First Majestic Silver Corp (US listing)	101	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.18% (continued)			Canada - 3.18% (continued)		
2 First National Financial Corp	58	0.01	8 Mandalay Resources Corp	14	-
35 Fission Uranium Corp	23	-	- Manitok Energy Inc	-	-
6 Foraco International SA	10	-	10 Maple Leaf Foods Inc	217	0.02
27 Fortuna Silver Mines Inc	93	0.01	- Marathon Gold Corp	-	-
19 Freegold Ventures Ltd	6	-	3 Marimaca Copper Corp	8	-
16 Freehold Royalties Ltd	137	0.01	11 Martinrea International Inc	82	0.01
8 Frontera Energy Corp	41	-	2 Mav Beauty Brands Inc	2	-
32 Galiano Gold Inc	23	-	5 Maverix Metals Inc	25	-
1 Gamehost Inc	6	-	3 MDF Commerce Inc	11	-
1 GDI Integrated Facility Services Inc	48	0.01	3 Medical Facilities Corp	16	-
16 Gibson Energy Inc	297	0.03	32 MEG Energy Corp	263	0.03
4 Global Atomic Corp	13	-	2 Melcor Developments Ltd	25	-
1 goeasy Ltd	122	0.01	7 Methanex Corp (Canada listing)	272	0.03
20 Gold Standard Ventures Corp	9	-	1 Methanex Corp (US listing)	40	-
9 Golden Star Resources Ltd	35	-	1 Morguard Corp	60	0.01
6 GoldMoney Inc	11	-	15 Mountain Province Diamonds Inc	7	-
2 Goodfood Market	8	-	2 MTY Food Group Inc	106	0.01
36 Gran Tierra Energy Inc	24	-	11 Mullen Group Ltd	95	0.01
13 Great Panther Mining Ltd	3	-	2 Neo Performance Materials Inc	36	-
3 Guardian Capital Group Ltd	73	0.01	87 New Gold Inc (Canada listing)	127	0.01
1 Hammond Power Solutions Inc	9	-	2 New Pacific Metals Corp	6	-
2 Hardwoods Distribution Inc	72	0.01	7 NFI Group Inc	119	0.01
25 Headwater Exploration Inc	88	0.01	3 North American Construction Group Ltd (Canada listing)	37	-
5 Heroux-Devtek Inc	61	0.01	1 North American Construction Group Ltd (US listing)	14	-
3 High Liner Foods Inc	34	-	6 North West Co Inc	157	0.02
3 HLS Therapeutics Inc	37	-	21 Northern Dynasty Minerals	8	-
7 Home Capital Group Inc	227	0.02	34 NuVista Energy Ltd	164	0.02
30 Hudbay Minerals Inc (Canada listing)	201	0.02	88 OceanaGold Corp	161	0.02
7 i-80 Gold Corp	14	-	11 Opsens Inc	30	-
65 IAMGOLD Corp (Canada listing)	199	0.02	4 Organigram Holdings Inc (Canada listing)	9	-
3 IBI Group Inc	32	-	23 Organigram Holdings Inc (US listing)	46	0.01
7 Imperial Metals Corp	18	-	13 Osisko Gold Royalties Ltd (Canada listing)	153	0.02
1 Information Services Corp	23	-	4 Osisko Gold Royalties Ltd (US listing)	48	0.01
15 Innergex Renewable Energy Inc	216	0.02	39 Osisko Mining Inc	95	0.01
8 Interfor Corp	189	0.02	10 Paramount Resources Ltd	162	0.02
3 International Tower Hill Mines Ltd	2	-	18 Parex Resources Inc	296	0.03
8 Intertape Polymer Group Inc	151	0.02	4 Park Lawn Corp	127	0.01
4 Invesque Inc	7	-	18 Parkland Corp	457	0.05
5 Jamieson Wellness Inc	149	0.02	12 Pason Systems Inc	97	0.01
12 Karora Resources Inc	37	-	20 Payto Exploration & Development Corp	163	0.02
2 K-Bro Linen Inc	41	-	3 PHX Energy Services Corp	10	-
16 Kelt Exploration Ltd	55	0.01	3 Pizza Pizza Royalty Corp	30	-
21 Keyera Corp	453	0.04	1 Points International Ltd	15	-
3 Kinaxis Inc	422	0.04	3 Polaris Infrastructure Inc	43	-
12 Knight Therapeutics Inc	48	0.01	2 Pollard Banknote Ltd	44	-
1 KP Tissue Inc	10	-	1 PolyMet Mining Corp	3	-
7 Labrador Iron Ore Royalty Corp	190	0.02	24 PrairieSky Royalty Ltd	257	0.03
3 Largo Inc (Canada listing)	30	-	2 Precision Drilling Corp	52	0.01
1 Largo Inc (US listing)	10	-	4 Premium Brands Holdings Corp	435	0.04
- Lassonde Industries Inc	60	0.01	20 Pretium Resources Inc (Canada listing)	273	0.03
5 Laurentian Bank of Canada	149	0.02	19 Primo Water Corp (Canada listing)	313	0.03
5 Leon's Furniture Ltd	87	0.01	- Profound Medical Corp	4	-
8 LifeWorks Inc	153	0.02	13 Quarterhill Inc	27	-
6 Linamar Corp	368	0.04	7 Real Matters Inc	46	0.01
1 Logistec Corp	28	-	2 Recipe Unlimited Corp	26	-
37 Lucara Diamond Corp	17	-	3 RF Capital Group Inc	4	-
6 Lundin Gold Inc	46	0.01	6 Richelieu Hardware Ltd	198	0.02
3 MAG Silver Corp (Canada listing)	46	0.01	9 Rogers Sugar Inc	43	-
6 MAG Silver Corp (US listing)	93	0.01	8 Russel Metals Inc	208	0.02
2 Magellan Aerospace Corp	17	-	37 Sabina Gold & Silver Corp	45	-
1 Mainstreet Equity Corp	67	0.01	19 Sandstorm Gold Ltd (Canada listing)	119	0.01
11 Major Drilling Group International Inc	72	0.01			

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.18% (continued)		
3 Sandstorm Gold Ltd (US listing)	21	-
5 Savaria Corp	71	0.01
3 Seabridge Gold Inc (Canada listing)	62	0.01
5 Seabridge Gold Inc (US listing)	103	0.01
34 Secure Energy Services Inc	139	0.01
7 ShawCor Ltd	27	-
8 Sienna Senior Living Inc	86	0.01
3 Sierra Metals Inc	5	-
6 Sierra Wireless Inc (Canada listing)	109	0.01
5 Sleep Country Canada Holdings Inc	145	0.01
21 SNC-Lavalin Group Inc	503	0.05
3 Spin Master Corp	127	0.01
3 Sprott Inc (Canada listing)	110	0.01
1 Sprott Inc (US listing)	30	-
24 SSR Mining Inc (Canada listing)	442	0.04
1 SSR Mining Inc (US listing)	17	-
11 Stantec Inc	587	0.06
3 Stelco Holdings Inc	94	0.01
7 Stella-Jones Inc	211	0.02
15 Storm Resources Ltd	76	0.01
12 SunOpta Inc (Canada listing)	70	0.01
18 Superior Plus Corp	190	0.02
5 Surge Energy Inc	16	-
35 Tamarack Valley Energy Ltd	94	0.01
48 Taseko Mines Ltd	99	0.01
1 TECSYS Inc	27	-
3 Telesat Corp	78	0.01
1 TeraGo Inc	7	-
2 TerraVest Industries Inc	34	-
48 Tidewater Midstream and Infrastructure Ltd	47	0.01
11 Timbercreek Financial Corp	80	0.01
12 Torex Gold Resources Inc	128	0.01
4 Total Energy Services Inc	18	-
31 TransAlta Corp	316	0.03
14 TransAlta Renewables Inc	208	0.02
10 Transcontinental Inc	148	0.01
12 TransGlobe Energy Corp	32	-
54 Trevali Mining Corp	7	-
46 Trican Well Service Ltd	105	0.01
23 Tricon Residential Inc	314	0.03
4 Trilogy Metals Inc (Canada listing)	7	-
5 Trilogy Metals Inc (US listing)	9	-
5 Trisura Group Ltd	158	0.02
11 Turquoise Hill Resources Ltd (Canada listing)	163	0.02
1 Turquoise Hill Resources Ltd (US listing)	22	-
7 Uni-Select Inc	127	0.01
4 Valens Co Inc	15	-
14 Vermilion Energy Inc (Canada listing)	143	0.01
7 Vermilion Energy Inc (US listing)	72	0.01
2 VersaBank	23	-
4 Victoria Gold Corp	45	-
2 Viemed Healthcare Inc	8	-
2 VIQ Solutions Inc	5	-
3 Wajax Corp	51	0.01
1 Wall Financial Corp	8	-
45 Wallbridge Mining Co Ltd	15	-
3 Waterloo Brewing Ltd	11	-
17 Wesdome Gold Mines Ltd	168	0.02
44 Western Forest Products Inc	58	0.01
5 Westport Fuel Systems Inc	13	-
7 Westshore Terminals Investment Corp	149	0.02
69 Whitecap Resources Inc	368	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.18% (continued)		
46 WildBrain Ltd	122	0.01
4 Winpak Ltd	120	0.01
101 Yamana Gold Inc (Canada listing)	402	0.04
17 Yamana Gold Inc (US listing)	68	0.01
7 Yangarra Resources Ltd	8	-
1 Yellow Pages Ltd	13	-
	32,716	3.18
China - 0.00%		
233 FIH Mobile Ltd	34	-
18 TK Group Holdings Ltd	6	-
	40	-
Denmark - 0.67%		
1 ALK-Abello AS	387	0.04
6 Alm Brand AS	10	-
53 Alm. Brand	92	0.01
13 Bang & Olufsen AS	54	0.01
1 BankNordik P/F	26	-
8 Bavarian Nordic AS	414	0.04
- Brodrene Hartmann AS	15	-
1 cBrain A/S	68	0.01
2 Chemometec AS	250	0.03
18 Columbus AS	26	-
3 D/S Norden AS	72	0.01
4 Dfds AS	173	0.02
6 FLSmidth & Co AS	208	0.02
- Fluegger Group A/S	10	-
- Gabriel Holding	10	-
- GronlandsBANKEN AS	9	-
6 H Lundbeck AS	147	0.02
2 H&H International AS	75	0.01
18 ISS AS	327	0.03
1 Jeudan AS	41	-
6 Jyske Bank AS	298	0.03
3 Maersk Drilling AS	89	0.01
5 Matas AS	92	0.01
- MT Hoejgaard Holding	11	-
4 Netcompany Group AS	449	0.04
3 Nilfisk Holding AS	97	0.01
5 NKT AS	238	0.02
1 NNIT AS	23	-
1 North Media AS	15	-
2 NTG Nordic Transport Group	139	0.01
2 Per Aarsleff Holding AS	94	0.01
3 Ringkjoebing Landbobank AS	418	0.04
- Rockwool International AS, Class A	103	0.01
6 Royal Unibrew AS	583	0.06
1 RTX AS	18	-
8 Scandinavian Tobacco Group AS	146	0.01
2 Schouw & Co AS	142	0.01
4 SimCorp AS	434	0.04
1 Solar AS	77	0.01
1 SP Group AS	55	0.01
11 Spar Nord Bank AS	134	0.01
2 Sparekassen Sjælland-Fyn AS	53	0.01
8 Sydbank AS	243	0.02
1 TCM Group	19	-
- Tivoli AS	36	-
5 Topdanmark AS	288	0.03
5 TORM PLC	39	-
- United International Enterprises	59	0.01
5 Zealand Pharma AS	93	0.01
	6,899	0.67

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Finland - 0.75%		
7 Aktia Bank Oyj	103	0.01
1 Alandsbanken Abp	38	-
3 Alma Media Oyj	34	-
4 Altia Oyj	55	0.01
2 Asiakastieto Group Oyj	63	0.01
3 Aspo Oyj	36	-
1 Atria Oyj	16	-
1 BasWare Oyj	36	-
3 Bittium Oyj	19	-
5 Cargotec Oyj	213	0.02
11 Caverion Oyj	74	0.01
8 Citycon Oyj	59	0.01
2 Digia Oyj	18	-
75 Finnair Oyj	48	0.01
4 Fiskars Oyj Abp	92	0.01
13 F-Secure Oyj	74	0.01
1 Gofore Oyj	15	-
2 Harvia Oyj	108	0.01
3 HKScan Oyj	5	-
11 Huhtamaki Oyj	463	0.05
3 Kamux Corp	40	-
14 Kemira Oyj	203	0.02
12 Kojamo Oyj	270	0.03
7 Konecranes Oyj	267	0.03
3 Lassila & Tikanoja Oyj	51	0.01
2 Lehto Group Oyj	2	-
- Marimekko Oyj	45	-
1 Metsa Board Oyj, Class A	12	-
21 Metsa Board Oyj, Class B	202	0.02
4 Musti Group Oyj	141	0.01
15 Neles Oyj	226	0.02
16 Nokian Renkaat Oyj	589	0.06
2 Olvi Oyj	110	0.01
- Optomed Oyj	6	-
4 Oriola Oyj, Class A	10	-
14 Oriola Oyj, Class B	30	-
3 Orion Oyj, Class A	105	0.01
12 Orion Oyj, Class B	512	0.05
42 Outokumpu Oyj	247	0.02
10 Outotec Oyj	102	0.01
2 Pihlajalinna Oyj	22	-
1 Ponsse Oyj	48	0.01
3 QT Group Oyj	291	0.03
15 Raisio Oyj	58	0.01
3 Rapala VMC Oyj	26	-
3 Revenio Group Oyj	178	0.02
3 Rovio Entertainment Oyj	25	-
9 Sanoma Oyj	132	0.01
1 Scanfil Oyj	10	-
2 Stockmann Oyj Abp	5	-
1 Taaleri Oyj	18	-
3 Talenom Oyj	39	-
2 Teleste Oyj	9	-
11 Terveystalo Oyj	139	0.01
11 Tieto Oyj	316	0.03
5 Tokmanni Group Corp	110	0.01
7 Uponor Oyj	157	0.02
2 Vaisala Oyj	125	0.01
14 Valmet Oyj	575	0.06
2 Verkkokauppa.com Oyj	15	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Finland - 0.75% (continued)		
44 Wartsila Oyj Abp	613	0.06
16 YIT Oyj	80	0.01
	7,730	0.75
France - 1.34%		
5 ABC arbitrage	37	-
1 Akka Technologies	78	0.01
2 AKWEL	35	-
3 Albioma SA	111	0.01
12 ALD SA	162	0.02
1 Altamir	38	-
3 Alten SA	530	0.05
1 Assystem SA	32	-
29 Atari SA	14	-
6 Atos SE	251	0.03
1 Aubay	44	0.01
1 Axway Software SA	32	-
- Bastide le Confort Medical	19	-
4 Beneteau SA	63	0.01
2 Bigben Interactive	36	-
1 Boiron SA	24	-
2 Bonduelle SCA	43	0.01
- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	9	-
4 Casino Guichard Perrachon SA	87	0.01
2 Catana Group	14	-
4 CBo Territoria	16	-
1 Cegedim SA	32	-
91 CGG SA	61	0.01
3 Chargeurs SA	72	0.01
2 Cie des Alpes	25	-
6 Cie Plastic Omnium SA	155	0.02
3 Claranova SADIR	17	-
13 Coface SA	179	0.02
1 DBV Technologies SA	6	-
- Delta Plus Group	21	-
14 Derichebourg SA	142	0.01
- Devoteam SA	43	0.01
2 Ekinops	15	-
- Electricite de Strasbourg SA	19	-
10 Elior Group SA	64	0.01
22 Elis SA	342	0.03
1 Eramet	89	0.01
1 ESI Group	39	-
- Esso SA Francaise	4	-
4 Etablissements Maurel et Prom SA	9	-
4 Eurazeo SA	326	0.03
26 Europcar Mobility Group	15	-
20 Eutelsat Communications SA	253	0.03
- Exel Industries	18	-
14 Faurecia SE	586	0.06
2 Fnac Darty SA	107	0.01
2 Gaztransport Et Technigaz SA	196	0.02
1 GL Events	24	-
- Groupe Crit	19	-
1 Groupe Gorge	15	-
1 Guerbet	36	-
2 Haulotte Group SA	10	-
- Hexaom	16	-
- ID Logistics Group	99	0.01
3 Imerys SA	130	0.01
1 Infotel SA	28	-
- Interparfums SA	17	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 1.34% (continued)		
2 Ipsen SA	146	0.02
5 IPSOS	213	0.02
2 Jacquet Metal Service SA	38	-
8 JCDecaux SA	195	0.02
2 Kaufman & Broad SA	70	0.01
9 Korian SA	256	0.03
6 Lagardere SCA	164	0.02
- Laurent-Perrier	31	-
- LDC SA	35	-
4 Lectra	180	0.02
2 LISI	47	0.01
1 LNA Sante SA	38	-
1 Lumibird	25	-
5 Maisons du Monde SA	124	0.01
1 Manitou BF SA	34	-
- Manutan International	20	-
2 Mersen SA	84	0.01
3 Metropole Television SA	64	0.01
2 Neoen SA	100	0.01
3 Nexans SA	285	0.03
5 Nexity SA	193	0.02
2 Nicox	5	-
3 NRJ Group	19	-
2 Oeneo SA	34	-
3 Orpea	295	0.03
- Pharmagest Inter@ctive	37	-
1 Plastivaloire	5	-
5 Quadient	99	0.01
2 Rallye SA	10	-
2 Recylex SA	1	-
26 Rexel SA	483	0.05
- Robertet SA	91	0.01
4 Rothschild & Co	181	0.02
10 Rubis SCA	274	0.03
- Samse SA	13	-
1 Savencia SA	39	-
18 SCOR SE	573	0.06
1 Seche Environnement SA	45	0.01
41 SES SA	321	0.03
3 Societe BIC SA	131	0.01
1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco	57	0.01
- Societe Marseillaise du Tunnel Prado-Carenage SA	6	-
1 Societe pour l'Informatique Industrielle	51	0.01
2 SOITEC	613	0.06
11 Solocal Group	15	-
1 Somfy SA	153	0.02
2 Sopra Steria Group	309	0.03
13 SPIE SA	333	0.03
- Stef SA	40	-
1 Sword Group	37	-
1 Synergie SA	41	-
10 Technicolor SA	32	-
10 Technip Energies NV	142	0.01
6 Television Francaise 1	57	0.01
- TFF Group	11	-
1 Thermador Groupe	70	0.01
4 Tikehau Capital SCA	114	0.01
- Total Gabon	23	-
1 Trigano SA	177	0.02
1 Union Financiere de France BQE SA	11	-
25 Valeo SA	710	0.07

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 1.34% (continued)		
13 Vallourec SA	110	0.01
6 Verallia	190	0.02
- Vetoquinol SA	39	-
3 Vicat SA	105	0.01
3 VIEL & Cie SA	19	-
1 Vilmarin & Cie SA	53	0.01
- Virbac SA	226	0.02
1 Wavestone	63	0.01
7 X-Fab Silicon Foundries SE	74	0.01
- Xilam Animation	10	-
	13,793	1.34
Germany - 1.99%		
6 1&1 Drillisch AG	158	0.02
5 3U Holding AG	24	-
7 7C Solarparken AG	29	-
7 Aareal Bank AG	235	0.02
- Adesso SE	66	0.01
5 ADVA Optical Networking SE	78	0.01
7 Aixtron SE	150	0.01
- All for One Group AG	20	-
1 Allgeier SE	23	-
1 AlzChem Group AG	13	-
1 Amadeus Fire AG	109	0.01
- Atoss Software AG	108	0.01
4 Aurubis AG	317	0.03
- Basler AG	64	0.01
2 Bauer AG	20	-
2 BayWa AG	85	0.01
- BayWa AG (Germany listing)	7	-
4 Befesa SA	262	0.03
1 Bertrandt AG	50	0.01
- bet-at-home.com AG	6	-
1 Bijou Brigitte AG	15	-
4 Biffinger SE	123	0.01
10 Borussia Dortmund GmbH & Co KGaA	47	-
5 CANCOM SE	324	0.03
22 Ceconomy AG	86	0.01
1 CENIT AG	14	-
1 Cewe Stiftung & Co KGaA	115	0.01
107 Commerzbank AG	750	0.07
3 CompuGroup Medical SE & Co KGaA	215	0.02
2 Corestate Capital Holding SA	16	-
4 CropEnergies AG	50	0.01
5 CTS Eventim AG & Co KGaA	326	0.03
- Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen	1	-
2 Dermapharm Holding SE	154	0.02
2 Deutsche Beteiligungs AG	82	0.01
6 Deutsche EuroShop AG	99	0.01
48 Deutsche Lufthansa AG	293	0.03
17 Deutsche Pfandbriefbank AG	199	0.02
15 Deutz AG	98	0.01
5 DIC Asset AG	85	0.01
1 Dr Hoenle AG	24	-
1 Draegerwerk AG & Co KGaA	36	-
6 Duerr AG	230	0.02
2 Eckert & Ziegler Strahlen- und Medizintechnik AG	197	0.02
- EDAG Engineering Group AG	6	-
1 Elmos Semiconductor AG	40	-
3 ElingKlinger AG	40	-
11 Encavis AG	208	0.02
1 Energiekontor AG	97	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 1.99% (continued)			Germany - 1.99% (continued)		
14 Evotec SE	656	0.06	2 PVA TePla AG	83	0.01
1 Fabasoft AG	21	-	12 QSC AG	25	-
1 Ferratum Oyj	6	-	- R Stahl AG	2	-
3 Fielmann AG	164	0.02	5 Rheinmetall AG	441	0.04
1 First Sensor AG	46	-	2 RTL Group SA	92	0.01
9 flatexDEGIRO AG	222	0.02	5 S&T AG	111	0.01
4 Fraport AG Frankfurt Airport Services Worldwide	266	0.03	5 SAF-Holland SE	67	0.01
15 Freenet AG	370	0.04	5 Salzgitter AG	136	0.01
3 Fuchs Petrolub SE	120	0.01	9 Scout24 AG	608	0.06
3 Gateway Real Estate AG	9	-	- Secunet Security Networks AG	54	0.01
17 GEA Group AG	846	0.08	1 Serviceware SE	11	-
3 Gerresheimer AG	307	0.03	7 SGL Carbon SE	58	0.01
1 Gesco AG	23	-	2 Siltronic AG	338	0.03
2 GFT Technologies SE	78	0.01	2 Sixt SE	253	0.03
5 Global Fashion Group SA	41	-	1 SMA Solar Technology AG	49	0.01
1 Grammer AG	13	-	- SNP Schneider-Neureither & Partner SE	16	-
13 Grand City Properties SA	317	0.03	6 Software AG	243	0.02
1 GRENKE AG	43	-	3 Stabilus SA	193	0.02
1 H&R GmbH & Co KGaA	9	-	- Stemmer Imaging AG	21	-
3 Hamburger Hafen und Logistik AG	61	0.01	1 Stratec SE	123	0.01
- Hawesko Holding AG	21	-	3 Stroer SE & Co KGaA	227	0.02
26 Heidelberger Druckmaschinen AG	72	0.01	9 Suedzucker AG	123	0.01
4 Hella GmbH & Co KGaA	255	0.03	2 SUESS MicroTec SE	49	0.01
7 HolidayCheck Group AG	22	-	1 Surteco Group SE	40	-
1 Hornbach Baumarkt AG	58	0.01	17 TAG Immobilien AG	465	0.05
1 Hornbach Holding AG & Co KGaA	185	0.02	4 Takkt AG	71	0.01
6 Hugo Boss AG	375	0.04	1 Technotrans SE	33	-
- Hypoport AG	201	0.02	24 Telefonica Deutschland Holding AG	63	0.01
2 Indus Holding AG	80	0.01	44 thyssenkrupp AG	481	0.05
5 Instone Real Estate Group AG	106	0.01	1 Traffic Systems SE	47	-
2 IVU Traffic Technologies AG	39	-	9 United Internet AG	354	0.03
6 Jenoptik AG	231	0.02	- USU Software AG	10	-
2 JOST Werke AG	81	0.01	- va-Q-tec AG	9	-
22 K&S AG	371	0.04	2 Varta AG	227	0.02
11 Kloeckner & Co SE	115	0.01	3 VERBIO Vereinigte BioEnergie AG	258	0.03
1 Koenig & Bauer AG	46	-	1 Vossloh AG	65	0.01
2 KPS AG	8	-	2 Wacker Chemie AG	297	0.03
2 Krones AG	164	0.02	3 Wacker Neuson SE	101	0.01
- KSB SE & Co KGaA	5	-	1 Washtec AG	77	0.01
1 KWS Saat SE & Co KGaA	113	0.01	1 Westwing Group AG	36	-
9 Lanxess AG	537	0.05	3 Wuestenrot & Wuernttembergische AG	65	0.01
1 Leifheit AG	53	0.01	1 Zeal Network SE	61	0.01
4 Leoni AG	43	-			
1 LPKF Laser & Electronics AG	9	-		20,465	1.99
1 Manz AG	28	-	Hong Kong - 0.75%		
- MAX Automation SE	2	-	142 Aceso Life Science Group Ltd	4	-
1 Medigene AG	4	-	26 AEON Credit Service Asia Co Ltd	16	-
18 METRO AG	202	0.02	272 Aidigong Maternal & Child Health Ltd	33	-
7 MLP SE	65	0.01	80 Allied Group Ltd	30	-
- MorphoSys AG	17	-	33 APAC Resources Ltd	5	-
1 Nagarro SE	206	0.02	396 Apollo Future Mobility Group Ltd	25	-
- New Work SE	65	0.01	145 Applied Development Holdings Ltd	3	-
2 Nexus AG	143	0.01	28 Asia Financial Holdings Ltd	13	-
10 Nordex SE	170	0.02	50 Asia Standard International Group Ltd	6	-
4 Norma Group SE	129	0.01	32 ASM Pacific Technology Ltd	336	0.03
1 OHB SE	28	-	6 Associated International Hotels Ltd	10	-
5 Patrizia AG	117	0.01	544 Ban Loong Holdings Ltd	18	-
1 Pfeiffer Vacuum Technology AG	125	0.01	71 Bank of East Asia Ltd	103	0.01
- PharmaSGP Holding SE	13	-	53 Blue River Holdings Ltd	1	-
4 PNE AG	32	-	22 BOC Aviation Ltd	151	0.02
24 ProSiebenSat.1 Media SE	357	0.04	78 BOCOM International Holdings Co Ltd	17	-
2 PSI Software AG	77	0.01	97 BOE Varitronix Ltd	121	0.01
			331 Brightoil Petroleum Holdings Ltd	12	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.75% (continued)			Hong Kong - 0.75% (continued)		
46 Cafe de Coral Holdings Ltd	80	0.01	69 Hong Kong Television Network Ltd	79	0.01
206 Cathay Pacific Airways Ltd	166	0.02	61 Hongkong & Shanghai Hotels Ltd	56	0.01
236 Century City International Holdings Ltd	13	-	72 Hongkong Chinese Ltd	5	-
265 CGN Mining Co Ltd	30	-	18 Honma Golf Ltd	8	-
13 Cheuk Nang Holdings Ltd	4	-	396 Hsin Chong Group Holdings Ltd	3	-
6 Chevalier International Holdings Ltd	8	-	420 Huafo Property Services Group	9	-
488 China Energy Development Holdings Ltd	9	-	244 Huasheng International Holding	58	0.01
2 China Motor Bus Co Ltd	28	-	6 Huobi Technology Holdings Ltd	6	-
144 China Star Entertainment Ltd	17	-	130 Hutchison Telecommunications Hong Kong Holdings Ltd	21	-
1,549 China Strategic Holdings Ltd	10	-	21 Hygeia Healthcare Holdings	165	0.02
72 Chinese Estates Holdings Ltd	36	-	80 Hypebeast Ltd	12	-
45 Chow Sang Sang Holdings International Ltd	64	0.01	67 Hysan Development Co Ltd	204	0.02
60 Chuang's Consortium International Ltd	7	-	88 IGG Inc	83	0.01
201 CITIC Telecom International Holdings Ltd	67	0.01	24 Imagi International Holdings	2	-
600 CMB Capital Holdings Ltd	6	-	18 Impro Precision Industries Ltd	5	-
50 C-Mer Eye Care Holdings Ltd	44	0.01	38 International Housewares Retail Co Ltd	13	-
46 Convenience Retail Asia Ltd	4	-	464 IRC Ltd	14	-
24 Cowell e Holdings Inc	35	-	52 Jacobson Pharma Corp Ltd	3	-
62 Crystal International Group Ltd	22	-	36 Johnson Electric Holdings Ltd	79	0.01
520 CSI Properties Ltd	14	-	153 K Wah International Holdings Ltd	59	0.01
37 Dah Sing Banking Group Ltd	32	-	102 Karrie International Holdings Ltd	21	-
14 Dah Sing Financial Holdings Ltd	42	0.01	62 Kerry Logistics Network Ltd	177	0.02
20 Dickson Concepts International Ltd	11	-	80 Kerry Properties Ltd	208	0.02
111 Digital Domain Holdings Ltd	10	-	38 Kowloon Development Co Ltd	49	0.01
20 Dynamic Holdings Ltd	29	-	40 Lai Sun Development Co Ltd	20	-
22 Eagle Nice International Holdings Ltd	13	-	29 Lai Sun Garment International Ltd	13	-
28 EC Healthcare	44	0.01	5 Lam Soon Hong Kong Ltd	10	-
29 EcoGreen International Group Ltd	6	-	113 Landing International Development Ltd	3	-
360 Emperor Capital Group Ltd	5	-	180 Landsea Green Group Co Ltd	9	-
25 Emperor Entertainment Hotel Ltd	3	-	60 Langham Hospitality Investments and Langham Hospitality Investments Ltd	7	-
104 Emperor International Holdings Ltd	13	-	43 Lifestyle International Holdings Ltd	22	-
340 Emperor Watch & Jewellery Ltd	9	-	250 Lippo China Resources Ltd	4	-
116 ENM Holdings Ltd	8	-	18 Liu Chong Hing Investment Ltd	18	-
320 Esprit Holdings Ltd	27	-	37 L'Occitane International SA	145	0.02
9 EuroEyes International Eye Clinic	11	-	44 Luk Fook Holdings International Ltd	129	0.01
9 Fairwood Holdings Ltd	18	-	232 Magnificent Hotel Investment Ltd	4	-
158 Far East Consortium International Ltd	48	0.01	2,680 Mason Group Holdings Ltd	8	-
284 First Pacific Co Ltd	102	0.01	137 MECOM Power and Construction	61	0.01
56 First Shanghai Investments Ltd	2	-	258 Meilleure Health International Industry Group Ltd	14	-
84 FIT Hon Teng Ltd	17	-	75 Melco International Development Ltd	94	0.01
21 Fosun Tourism Group	25	-	49 Midland Holdings Ltd	7	-
56 Fountain SET Holdings Ltd	10	-	29 Miramar Hotel & Investment	47	0.01
62 Frontage Holdings Corp	34	-	28 Modern Dental Group Ltd	22	-
22 FSE Lifestyle Services Ltd	17	-	48 Mongolian Mining Corp	11	-
136 Genting Hong Kong Ltd	15	-	158 NagaCorp Ltd	127	0.01
144 Giordano International Ltd	27	-	82 Nameson Holdings Ltd	6	-
60 Gold-Finance Holdings Ltd	-	-	126 NewOcean Energy Holdings Ltd	1	-
103 Goodbaby International Holdings Ltd	15	-	52 Nissin Foods Co Ltd	37	-
96 GR Properties Ltd	13	-	190 NWS Holdings Ltd	177	0.02
35 Grand Ming Group Holdings Ltd	36	-	59 Oriental Watch Holdings	39	0.01
26 Great Eagle Holdings Ltd	66	0.01	462 Oshidori International Holdings Ltd	32	-
43 G-Resources Group Ltd	16	-	450 Pacific Andes International Holdings Ltd	2	-
4 Guoco Group Ltd	46	0.01	514 Pacific Basin Shipping Ltd	195	0.02
308 Guotai Junan International Holdings Ltd	43	0.01	57 Pacific Century Premium Developments Ltd	4	-
281 Haitong International Securities Group Ltd	58	0.01	85 Pacific Textiles Holdings Ltd	45	0.01
85 Hang Lung Group Ltd	189	0.02	44 Paradise Entertainment Ltd	6	-
31 Hanison Construction Holdings Ltd	5	-	24 PC Partner Group Ltd	53	0.01
9 Harbour Centre Development Ltd	8	-	460 PCCW Ltd	232	0.02
83 HKBK Ltd	104	0.01	78 Pentamaster International Ltd	11	-
81 HKR International Ltd	30	-	32 Perfect Shape Medical Ltd	25	-
80 Hong Kong ChaoShang Group Ltd	10	-			
36 Hong Kong Ferry Holdings Co Ltd	25	-			

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.75% (continued)		
84 Pico Far East Holdings Ltd	14	-
60 Playmates Holdings Ltd	6	-
32 Plover Bay Technologies Ltd	17	-
85 PT International Development Co Ltd	3	-
62 Public Financial Holdings Ltd	19	-
442 Razer Inc	145	0.02
22 Regal Hotels International Holdings Ltd	9	-
24 Regina Miracle International Holdings Ltd	20	-
118 Sa Sa International Holdings Ltd	25	-
24 SAS Dragon Holdings Ltd	15	-
20 SEA Holdings Ltd	16	-
120 Shangri-La Asia Ltd	95	0.01
70 Shenwan Hongyuan HK Ltd	8	-
4 Shun Ho Property Investments Ltd	1	-
162 Shun Tak Holdings Ltd	43	0.01
166 Singamas Container Holdings Ltd	25	-
203 SJM Holdings Ltd	144	0.02
25 SmarTone Telecommunications Holdings Ltd	13	-
162 Solomon Systech International Ltd	17	-
8 Soundwill Holdings Ltd	8	-
50 Stella International Holdings Ltd	54	0.01
48 Sun Hung Kai & Co Ltd	30	-
88 SUNeVision Holdings Ltd	76	0.01
42 TAI Cheung Holdings Ltd	26	-
77 Tai Hing Group Holdings Ltd	14	-
42 Tan Chong International Ltd	11	-
35 Television Broadcasts Ltd	20	-
36 Texhong Textile Group Ltd	52	0.01
98 Texwinca Holdings Ltd	21	-
154 Town Health International Medical Group Ltd	9	-
23 Transport International Holdings Ltd	39	0.01
123 United Laboratories International Holdings Ltd	70	0.01
654 Untrade Convoy	3	-
34 Untrade Mh Development Npv	1	-
312 Untrade.Burwill	1	-
284 Up Energy Development Group Ltd	1	-
123 Value Partners Group Ltd	62	0.01
78 Vitasoy International Holdings Ltd	156	0.02
136 Vobile Group Ltd	127	0.01
67 VPower Group International Holdings Ltd	10	-
74 VSTECs Holdings Ltd	66	0.01
17 VTech Holdings Ltd	138	0.01
24 Wai Kee Holdings Ltd	11	-
520 Wang On Group Ltd	5	-
96 Wealthking Investments Ltd	9	-
11 Wing On Co International Ltd	25	-
38 Wing Tai Properties Ltd	21	-
63 Xingye Alloy Materials Group	9	-
32 YTO Express Holdings Ltd	12	-
93 Yue Yuen Industrial Holdings Ltd	162	0.02
114 Yunfeng Financial Group Ltd	25	-
75 Zensun Enterprises Ltd	42	0.01
248 Zhaobangji Properties Holdings Ltd	16	-
	7,756	0.75
Ireland - 0.22%		
116 AIB Group PLC	254	0.03
117 Bank of Ireland Group PLC	639	0.06
93 Cairn Homes PLC	117	0.01
11 Contra Strongbridge Bi	2	-
10 Dalata Hotel Group PLC	39	-
3 FBD Holdings PLC	31	-
23 Glanbia PLC	298	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Ireland - 0.22% (continued)		
60 Glenveagh Properties PLC	77	0.01
3 ICON PLC	713	0.07
19 Irish Continental Group PLC	94	0.01
14 Permanent TSB Group Holdings PLC	24	-
	2,288	0.22
Israel - 0.60%		
10 Adgar Investment and Development Ltd	24	-
- Afcon Holdings Ltd	16	-
2 AFI Properties Ltd	117	0.01
1 Africa Israel Residences Ltd	38	-
3 Airport City Ltd	57	0.01
1 Albaad Massuot Yitzhak Ltd	6	-
4 Allot Ltd	49	0.01
1 Alrov Properties and Lodgings Ltd	76	0.01
1 Arad Ltd	11	-
5 Ashtrom Group Ltd	111	0.01
1 Atreyu Capital Markets Ltd	14	-
3 AudioCodes Ltd	95	0.01
17 Aura Investments Ltd	29	-
2 Automatic Bank Services Ltd	15	-
14 Azorim-Investment Development & Construction Co Ltd	75	0.01
13 Bayside Land Corp	149	0.02
1 Bet Shemesh Engines Holdings 1997 Ltd	17	-
49 BioLine RX Ltd	9	-
- Blue Square Real Estate Ltd	42	0.01
- Brack Capital Properties NV	43	0.01
2 Brainsway Ltd	9	-
2 Camtek Ltd	112	0.01
5 Carasso Motors Ltd	29	-
13 Cellcom Israel Ltd	56	0.01
6 Clal Insurance Enterprises Holdings Ltd	152	0.02
9 Compugen Ltd	40	-
1 Danel Adir Yeoshua Ltd	169	0.02
7 Delek Automotive Systems Ltd	97	0.01
1 Delek Group Ltd	103	0.01
1 Delta Galil Industries Ltd	66	0.01
1 Dor Alon Energy in Israel 1988 Ltd	32	-
1 Duniec Brothers Ltd	35	-
2 E&M Computing	15	-
1 Electra Consumer Products 1970 Ltd	52	0.01
- Electra Ltd	143	0.01
4 Electra Real Estate Ltd	68	0.01
1 Ellomay Capital Ltd	20	-
3 Elron Electronic Industries Ltd	12	-
24 Energix-Renewable Energies Ltd	103	0.01
102 Enlight Renewable Energy Ltd	268	0.03
3 Equital Ltd	90	0.01
3 Evogene Ltd	5	-
- Fattal Holdings 1998 Ltd	42	0.01
- FMS Enterprises Migun Ltd	16	-
1 Formula Systems 1985 Ltd	125	0.01
1 Fox Wize Ltd	237	0.02
4 Freshmarket Ltd	17	-
3 Gilat Satellite Networks Ltd	22	-
- Hadera Paper Ltd	30	-
2 Hamat Group Ltd	12	-
13 Harel Insurance Investments & Financial Services Ltd	133	0.01
1 Hilan Ltd	85	0.01
1 IDI Insurance Co Ltd	46	0.01
- IES Holdings Ltd	27	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Israel - 0.60% (continued)			Italy - 0.99% (continued)		
1 Ilex Medical Ltd	33	-	6 ACEA SpA	123	0.01
7 Industrial Buildings Corp Ltd	28	-	1 Alerion Cleanpower SpA	45	-
16 Inrom Construction Industries Ltd	79	0.01	36 Anima Holding SpA	169	0.02
22 Isracard Ltd	98	0.01	3 Aquafil SpA	25	-
19 Israel Canada T.R Ltd	100	0.01	25 Arnoldo Mondadori Editore SpA	56	0.01
2 Israel Land Development - Urban Renewal Ltd	33	-	13 Ascopiave SpA	50	0.01
- Isras Investment Co Ltd	48	0.01	2 Avio SpA	21	-
1 Issta Lines Ltd	17	-	13 Azimut Holding SpA	357	0.04
34 Itamar Medical Ltd	35	-	2 Banca Carige SpA	2	-
4 Kamada Ltd	24	-	20 Banca Farmafactoring SpA	146	0.01
9 Kardan Real Estate Enterprise & Development	12	-	7 Banca Generali SpA	287	0.03
3 Kenon Holdings Ltd	139	0.01	3 Banca IFIS SpA	56	0.01
1 Kerur Holdings Ltd	24	-	24 Banca Mediolanum SpA	227	0.02
- Klil Industries Ltd	10	-	8 Banca Monte dei Paschi di Siena SpA	7	-
- Levinstein Properties Ltd	16	-	62 Banca Popolare di Sondrio SCpA	240	0.02
1 M Yochananof & Sons Ltd	51	0.01	4 Banca Sistema SpA	10	-
3 Magic Software Enterprises Ltd (Israel listing)	65	0.01	174 Banco BPM SpA	485	0.05
1 Malam - Team Ltd	42	-	7 Banco di Desio e della Brianza SpA	23	-
4 Matrix IT Ltd	109	0.01	8 BE SpA	25	-
9 Mediterranean Towers Ltd	27	-	6 BF SpA	23	-
2 Mega Or Holdings Ltd	95	0.01	128 BPER Banca	243	0.02
- Mehadrin Ltd	2	-	4 Brunello Cucinelli SpA	239	0.02
3 Meitav Dash Investments Ltd	18	-	11 Buzzi Unicem SpA	232	0.02
3 Menora Mivtachim Holdings Ltd	61	0.01	8 Cairo Communication SpA	17	-
45 Migdal Insurance & Financial Holdings Ltd	70	0.01	4 Carel Industries SpA	100	0.01
1 Mivtach Shamir Holdings Ltd	26	-	- Cembre SpA	12	-
6 Naphtha Israel Petroleum Corp Ltd	35	-	6 Cementir Holding NV	56	0.01
3 Nawi Brothers Ltd	33	-	116 CIR SpA-Compagnie Industriali	64	0.01
1 Neto Malinda Trading Ltd	46	0.01	12 Credito Emiliano SpA	75	0.01
- Neto ME Holdings Ltd	17	-	2 Danieli & C Officine Meccaniche SpA	53	0.01
35 Novolog Ltd	34	-	8 De' Longhi SpA	269	0.03
198 Oil Refineries Ltd	51	0.01	18 DeA Capital SpA	26	-
5 One Software Technologies Ltd	88	0.01	- Digital Bros SpA	16	-
10 OPC Energy Ltd	101	0.01	7 doValue SpA	62	0.01
1 Palram Industries 1990 Ltd	14	-	3 Elica SpA	10	-
18 Partner Communications Co Ltd	115	0.01	9 Emak SpA	22	-
1 Paz Oil Co Ltd	129	0.01	23 Enav SpA	95	0.01
4 Perion Network Ltd	98	0.01	2 ERG SpA	59	0.01
1 Plasson Industries Ltd	43	0.01	3 Esprinet SpA	46	0.01
1 Prashkovsky Investments and Construction Ltd	23	-	4 Eurotech SpA	19	-
1 Priortech Ltd	42	-	2 Fila SpA	22	-
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	74	0.01	46 Fincantieri SpA	31	-
1 Rapac Communication & Infrastructure	12	-	18 FNM SpA	13	-
4 Raval Ics Ltd	7	-	18 Freni Brembo SpA	232	0.02
- Sano-Brunos Enterprises Ltd	40	-	4 Garofalo Health Care SpA	28	-
1 Scope Metals Group Ltd	50	0.01	5 Geox SpA	6	-
14 Shufersal Ltd	112	0.01	3 Gruppo MutuiOnline SpA	156	0.02
5 Summit Real Estate Holdings Ltd	93	0.01	107 Hera SpA	410	0.04
1 Supergas Energy Inc	12	-	7 Illimity Bank SpA	108	0.01
- Tadiran Holdings Ltd	46	0.01	13 IMMSI SpA	7	-
9 Tamar Petroleum Ltd	16	-	2 Intek Group SpA	1	-
6 Tel Aviv Stock Exchange	32	-	8 Interpump Group SpA	540	0.05
- Telsys	14	-	83 Iren SpA	248	0.02
3 Tera Light Ltd	7	-	61 Italgas SpA	384	0.04
5 Tiv Taam Holdings 1 Ltd	14	-	2 Italmobiliare SpA	59	0.01
1 Victory Supermarket Chain Ltd	13	-	1 IVS Group SA	5	-
2 Vitania Ltd	16	-	69 Juventus Football Club SpA	34	-
1 YH Dimri Construction & Development Ltd	64	0.01	2 La Doria SpA	42	-
	6,214	0.60	52 Leonardo SpA	353	0.03
			1 LU-VE SpA	24	-
Italy - 0.99%			16 Maire Tecnimont SpA	71	0.01
201 A2A SpA	392	0.04	40 MFE-MediaForEurope N.V.	108	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.99% (continued)			Japan - 6.78% (continued)		
1 Openjobmetis Spa agenzia per il lavoro	17	-	5 Aichi Corp	34	-
2 Orsero SpA	25	-	2 Aichi Steel Corp	38	-
40 OVS SpA	121	0.01	- Aichi Tokei Denki Co Ltd	16	-
1 Pharmanutra SpA	47	0.01	8 Aida Engineering Ltd	62	0.01
21 Piaggio & C SpA	65	0.01	38 Aiful Corp	118	0.01
1 Piovan SpA	13	-	3 Ain Holdings Inc	162	0.02
44 Pirelli & C SpA	272	0.03	1 Ainavo Holdings Co Ltd	10	-
- Prima Industrie SpA	9	-	1 Aiphone Co Ltd	22	-
13 RAI Way SpA	75	0.01	3 Airport Facilities Co Ltd	15	-
2 Reply SpA	447	0.04	1 Airtech Japan Ltd	11	-
84 Risanamento SpA	12	-	4 Aisan Industry Co Ltd	29	-
12 Rizzoli Corriere Della Sera Mediagroup SpA	11	-	1 AIT Corp	10	-
1 Sabaf SpA	27	-	5 Aizawa Securities Co Ltd	41	0.01
2 SAES Getters SpA	41	-	1 Ajis Co Ltd	23	-
16 Safilo Group SpA	28	-	4 Akatsuki Corp	11	-
73 Saipem SpA	144	0.01	1 Akatsuki Inc	24	-
1 Salcef SpA	35	-	22 Akebono Brake Industry Co Ltd	37	-
29 Salini Impregilo SpA	66	0.01	3 Akita Bank Ltd	37	-
1 Salvatore Ferragamo SpA	28	-	1 Albis Co Ltd	26	-
82 Saras SpA	51	0.01	2 Alconix Corp	19	-
1 Sesa SpA	198	0.02	2 Alinco Inc	18	-
10 Sogefi SpA	13	-	2 Alleanza Holdings Co Ltd	20	-
5 SOL SpA	109	0.01	19 Allied Telesis Holdings KK	15	-
15 Tamburi Investment Partners SpA	161	0.02	1 Alpen Co Ltd	21	-
16 Technogym SpA	148	0.02	1 Alpha Corp	6	-
3 Tinexta Spa	101	0.01	1 Alpha Systems Inc	30	-
1 Tod's SpA	81	0.01	26 Alps Alpine Co Ltd	234	0.02
16 TREVI - Finanziaria Industriale SpA	18	-	2 Alps Logistics Co Ltd	20	-
1 TXT e-solutions SpA	11	-	2 Altech Corp	29	-
2 Unieuro SpA	49	0.01	6 Amano Corp	136	0.01
52 Unipol Gruppo SpA	268	0.03	1 Amiyaki Tei Co Ltd	15	-
6 UnipolSai Assicurazioni SpA	15	-	1 Amuse Inc	23	-
1 Wiit SpA	36	-	1 Amvis Holdings Inc	58	0.01
3 Zignago Vetro SpA	52	0.01	1 Anabuki Kosan Inc	10	-
	10,160	0.99	3 Anest Iwata Corp	23	-
Japan - 6.78%			10 Anicom Holdings Inc	69	0.01
6 77 Bank Ltd	62	0.01	17 Anritsu Corp	266	0.03
4 A&D Co Ltd	37	-	1 Aohata Corp	10	-
4 Access Co Ltd	24	-	1 AOI Electronics Co Ltd	21	-
1 Achilles Corp	14	-	8 AOKI Holdings Inc	42	0.01
3 AD Works Co Ltd	4	-	1 Aoki Super Co Ltd	21	-
3 Adastria Co Ltd	52	0.01	3 Aomori Bank Ltd	38	-
10 ADEKA Corp	219	0.02	6 Aoyama Trading Co Ltd	41	0.01
1 Ad-Sol Nissin Corp	18	-	3 Aoyama Zaisan Networks Co Ltd	33	-
1 Adtec Plasma Technology Co	21	-	7 Aozora Bank Ltd	159	0.02
4 Advan Co Ltd	32	-	1 Apaman Co Ltd	5	-
2 Advance Create Co Ltd	16	-	2 Arakawa Chemical Industries Ltd	23	-
2 Advanced Media Inc	10	-	2 Arata Corp	71	0.01
- Adventure Inc	16	-	2 Arcland Service Holdings Co Ltd	40	0.01
4 Adways	25	-	5 Arcs Co Ltd	97	0.01
3 AEON Delight Co Ltd	84	0.01	7 Ardepro Co Ltd	3	-
2 AEON Fantasy Co Ltd	32	-	1 Arealink Co Ltd	9	-
14 AEON Financial Service Co Ltd	146	0.02	2 Argo Graphics Inc	60	0.01
4 AEON Hokkaido Corp	44	0.01	4 Arisawa Manufacturing Co Ltd	31	-
1 AEON Kyushu Co Ltd	14	-	2 ARTERIA Networks Corp	33	-
1 Aeria Inc	4	-	1 Artiza Networks Inc	12	-
2 AFC-HD AMS Life Science Co Ltd	17	-	1 Artnature Inc	7	-
2 Agro-Kanesho Co Ltd	26	-	4 ArtSpark Holdings Inc	29	-
7 Ahresty Corp	22	-	4 Aruhi Corp	39	0.01
4 Ai Holdings Corp	68	0.01	2 As One Corp	185	0.02
6 Aica Kogyo Co Ltd	169	0.02	2 Asahi Co Ltd	23	-
1 Aichi Bank Ltd	46	0.01	9 Asahi Diamond Industrial Co Ltd	51	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
8 Asahi Holdings Inc	138	0.01	1 Central Automotive Products Ltd	32	-
1 Asahi Kogyosha Co Ltd	12	-	4 Central Glass Co Ltd	77	0.01
3 Asahi Net Inc	14	-	2 Central Security Patrols Co Ltd	38	-
1 Asahi Printing Co Ltd	9	-	1 Central Sports Co Ltd	17	-
2 Asahi Yukizai Corp	24	-	1 Ceres Inc	12	-
1 Asante Inc	12	-	2 Charm Care Corp KK	25	-
1 Asanuma Corp	56	0.01	8 Chiba Kogyo Bank Ltd	17	-
2 Ascentech KK	19	-	2 Chilled & Frozen Logistics Holdings Co Ltd	28	-
3 Asia Pile Holdings Corp	11	-	1 Chino Corp	10	-
3 ASKA Pharmaceutical Holdings	22	-	3 Chiyoda Co Ltd	19	-
4 ASKUL Corp	53	0.01	19 Chiyoda Corp	64	0.01
4 Asteria Corp	26	-	2 Chiyoda Integre Co Ltd	32	-
1 Asti Corp	11	-	2 Chofu Seisakusho Co Ltd	44	0.01
2 Atrac Inc	33	-	2 Chori Co Ltd	36	-
2 Atsugi Co Ltd	11	-	2 Chubu Shiryō Co Ltd	20	-
2 Aucnet Inc	27	-	4 Chudenko Corp	75	0.01
9 Autobacs Seven Co Ltd	106	0.01	1 Chuetsu Pulp & Paper Co Ltd	12	-
1 Aval Data Corp	18	-	1 Chugai Ro Co Ltd	10	-
3 Avant Corp	34	-	18 Chugoku Bank Ltd	131	0.01
2 Avex Inc	34	-	6 Chugoku Marine Paints Ltd	46	0.01
4 Awa Bank Ltd	72	0.01	2 Chukyo Bank Ltd	22	-
2 Axell Corp	13	-	2 Chuo Spring Co Ltd	12	-
2 Axial Retailing Inc	60	0.01	2 Chuo Warehouse Co Ltd	15	-
6 Bando Chemical Industries Ltd	45	0.01	5 CI Takiron Corp	25	-
2 Bank of Iwate Ltd	31	-	34 Citizen Watch Co Ltd	156	0.02
2 Bank of Nagoya Ltd	29	-	7 CKD Corp	129	0.01
2 Bank of Saga Ltd	21	-	1 CK-San-Etsu Co Ltd	15	-
8 Bank of the Ryukyus Ltd	51	0.01	5 Cleanup Corp	22	-
1 Bank of Toyama Ltd	9	-	1 CMIC Holdings Co Ltd	20	-
2 Baroque Japan Ltd	15	-	8 CMK Corp	37	-
- Base Co Ltd	11	-	7 COLOPL Inc	41	0.01
1 Beauty Garage Inc	23	-	3 Colowide Co Ltd	42	0.01
1 Beenos Inc	24	-	1 Como Co Ltd	14	-
1 Belc Co Ltd	56	0.01	3 Computer Engineering & Consulting Ltd	32	-
3 Bell System24 Holdings Inc	37	-	3 Computer Institute of Japan Ltd	21	-
7 Belluna Co Ltd	40	0.01	2 Comture Corp	74	0.01
8 Benesse Holdings Inc	155	0.02	1 CONEXIO Corp	17	-
1 Bengo4.com Inc	52	0.01	9 COOKPAD Inc	22	-
11 Bic Camera Inc	94	0.01	1 Core Corp	9	-
3 BML Inc	87	0.01	2 Corona Corp	18	-
2 Bourbon Corp	32	-	4 Cosel Co Ltd	28	-
1 BP Castrol KK	11	-	7 Cosmo Energy Holdings Co Ltd	144	0.02
4 Br Holdings Corp	12	-	2 Cota Co Ltd	27	-
1 BrainPad Inc	30	-	1 CRE Inc	12	-
7 Broadband Tower Inc	12	-	9 Create Restaurants Holdings Inc	54	0.01
12 Broadleaf Co Ltd	51	0.01	3 Create SD Holdings Co Ltd	77	0.01
1 Broccoli Co Ltd	9	-	19 Credit Saison Co Ltd	188	0.02
1 Bull-Dog Sauce Co Ltd	22	-	1 Creek & River Co Ltd	21	-
6 Bunka Shutter Co Ltd	58	0.01	2 Cresco Ltd	41	0.01
1 Business Brain Showa-Ota Inc	17	-	- CROOZ	3	-
1 Business Engineering Corp	21	-	2 CTI Engineering Co Ltd	44	0.01
2 C Uyemura & Co Ltd	70	0.01	3 CTS Co Ltd	24	-
2 CAC Holdings Corp	25	-	1 Cube System Inc	9	-
- Can Do Co Ltd	4	-	6 Curves Holdings Co Ltd	43	0.01
1 Canare Electric Co Ltd	12	-	2 Cyberlinks Co Ltd	15	-
2 Canon Electronics Inc	31	-	2 Cybernet Systems Co Ltd	10	-
1 Careerlink Co Ltd	13	-	3 Cybozu Inc	55	0.01
2 Carenet, Inc	19	-	3 Dai Nippon Toryo Co Ltd	23	-
2 Carlit Holdings Co Ltd	11	-	7 Daibiru Corp	86	0.01
1 Carta Holdings Inc	24	-	29 Daicel Corp	200	0.02
3 Cawachi Ltd	51	0.01	1 Dai-Dan Co Ltd	25	-
1 CellSource Co Ltd	53	0.01	1 Daido Kogyo Co Ltd	10	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
4 Daido Metal Co Ltd	21	-	10 EDION Corp	90	0.01
3 Daido Steel Co Ltd	119	0.01	- Edulab Inc	3	-
3 Daihatsu Diesel Manufacturing Co Ltd	13	-	2 EF-ON Inc	12	-
2 Daihen Corp	87	0.01	5 eGuarantee Inc	99	0.01
2 Daiho Corp	76	0.01	1 E-Guardian Inc	37	-
1 Dai-Ichi Cutter Kogyo KK	11	-	4 Ehime Bank Ltd	25	-
1 Daiichi Jitsugyo Co Ltd	43	0.01	5 Eidai Co Ltd	13	-
1 Daiichi Kensetsu Corp	21	-	5 Eiken Chemical Co Ltd	78	0.01
2 Daiichi Kigenso Kagaku-Kogyo Co Ltd	19	-	2 Eizo Corp	66	0.01
1 Dai-ichi Seiko Co Ltd	20	-	1 EJ Holdings Inc	11	-
2 Daiichikosho Co Ltd	66	0.01	5 Elan Corp	50	0.01
2 Daiken Corp	30	-	6 Elecom Co Ltd	65	0.01
1 Daiken Medical Co Ltd	5	-	3 Elematec Corp	23	-
5 Daiki Aluminium Industry Co Ltd	64	0.01	2 Endo Lighting Corp	14	-
1 Daikoku Denki Co Ltd	16	-	3 Enigma Inc	26	-
1 Daikokutenbussan Co Ltd	38	-	4 en-japan Inc	118	0.01
4 Daikyonishikawa Corp	18	-	1 Enplas Corp	24	-
2 Dainichi Co Ltd	13	-	1 Envipro Holdings Inc	18	-
2 Dainichiseika Color & Chemicals Manufacturing Co Ltd	39	0.01	3 eRex Co Ltd	79	0.01
6 Daiseki Co Ltd	250	0.03	4 ES-Con Japan Ltd	28	-
2 Daiseki Eco. Solution Co Ltd	25	-	1 Eslead Corp	14	-
5 Daishi Hokuetsu Financial Group Inc	94	0.01	2 ESPEC Corp	31	-
6 Daishinku Corp	83	0.01	3 Exedy Corp	47	0.01
1 Daisho Co Ltd	12	-	6 Ezaki Glico Co Ltd	173	0.02
1 Daito Chemix Corp	11	-	1 F&M Co Ltd	16	-
1 Daito Pharmaceutical Co Ltd	37	-	7 F@N Communications Inc	25	-
1 Daitron Co Ltd	18	-	2 Falco Holdings Co Ltd	24	-
4 Daiwa Industries Ltd	48	0.01	5 FCC Co Ltd	64	0.01
11 Daiwabo Holdings Co Ltd	176	0.02	2 FDK Corp	21	-
15 DCM Holdings Co Ltd	142	0.02	2 Feed One Co Ltd	15	-
5 Dear Life Co Ltd	24	-	4 Ferrotec Holdings Corp	132	0.01
11 DeNA Co Ltd	158	0.02	- FFRI Inc	4	-
1 Denki Kogyo Co Ltd	27	-	3 FIDEA Holdings Co Ltd	33	-
1 Densan System Holdings Co Ltd	22	-	1 Fields Corp	6	-
2 Denyo Co Ltd	25	-	9 Financial Products Group Co Ltd	42	0.01
6 Dexerials Corp	170	0.02	2 FINDEX Inc	16	-
1 Diamond Electric Holdings Co	10	-	8 First Bank of Toyama Ltd	18	-
9 DIC Corp	220	0.02	1 First Juken Co Ltd	7	-
1 Digital Arts Inc	107	0.01	1 Fixstars Corp	6	-
4 Digital Garage Inc	175	0.02	1 FJ Next Co Ltd	11	-
2 Digital Hearts Holdings Co Ltd	33	-	1 Focus Systems Corp	12	-
3 Digital Holdings Inc	33	-	1 Forum Engineering Inc	9	-
2 Digital Information Technologies Corp	21	-	3 Foster Electric Co Ltd	18	-
4 Dip Corp	129	0.01	4 France Bed Holdings Co Ltd	29	-
1 DKS Co Ltd	38	-	1 FreakOut Holdings Inc	14	-
13 DMG Mori Co Ltd	206	0.02	2 Freund Corp	13	-
1 DMW Corp	19	-	2 Fronteo Inc	75	0.01
4 Doshisha Co Ltd	49	0.01	2 F-Tech Inc	7	-
1 Double Standard Inc	20	-	1 FTGroup Co Ltd	12	-
3 Doutor Nichires Holdings Co Ltd	47	0.01	2 Fudo Tetra Corp	27	-
5 Dowa Holdings Co Ltd	199	0.02	2 Fuji Co Ltd	41	0.01
5 DTS Corp	110	0.01	2 Fuji Corp	18	-
5 Duskin Co Ltd	109	0.01	8 Fuji Corp (Aichi)	175	0.02
1 DyDo Group Holdings Inc	48	0.01	4 Fuji Corp Ltd	23	-
4 Eagle Industry Co Ltd	40	0.01	1 Fuji Furukawa Engineering & Construction	20	-
2 Earth Corp	103	0.01	1 Fuji Kusan Co Ltd	10	-
1 EAT&Co Ltd	15	-	2 Fuji Kyuko Co Ltd	86	0.01
1 Ebara Foods Industry Inc	14	-	6 Fuji Media Holdings Inc	55	0.01
2 Ebara Jitsugyo Co Ltd	40	0.01	5 Fuji Oil Co Ltd	10	-
2 Ebase Co Ltd	14	-	6 Fuji Oil Holdings Inc	120	0.01
1 Eco's Co Ltd	14	-	2 Fuji Pharma Co Ltd	19	-
			5 Fuji Seal International Inc	98	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
3 Fuji Soft Inc	144	0.02	- HABA Laboratories Inc	9	-
1 Fujibo Holdings Inc	43	0.01	46 Hachijuni Bank Ltd	145	0.02
3 Fujicco Co Ltd	46	0.01	2 Hagihara Industries Inc	21	-
5 Fujikura Composites Inc	35	-	1 Hagiwara Electric Holdings Co Ltd	16	-
2 Fujikura Kasei Co Ltd	11	-	1 Hagegoro Foods Corp	13	-
27 Fujikura Ltd	136	0.01	1 Hakudo Co Ltd	21	-
2 Fujimi Inc	148	0.02	2 Hakuto Co Ltd	31	-
2 Fujimori Kogyo Co Ltd	54	0.01	2 Halows Co Ltd	49	0.01
1 Fujita Kanko Inc	22	-	2 Hamakorex Co Ltd	48	0.01
7 Fujitec Co Ltd	138	0.01	1 Handsman Co Ltd	13	-
2 Fujiya Co Ltd	39	0.01	4 Hanwa Co Ltd	113	0.01
2 FuKoKu Co Ltd	14	-	2 Happinet Corp	30	-
1 Fukuda Corp	33	-	2 Harima Chemicals Group Inc	17	-
1 Fukuda Denshi Co Ltd	95	0.01	1 Hashimoto Sogyo Holdings Co Ltd	10	-
3 Fukui Bank Ltd	32	-	23 Hazama Ando Corp	172	0.02
1 Fukui Computer Holdings Inc	30	-	7 Heiwa Corp	112	0.01
2 Fukushima Bank Ltd	4	-	4 Heiwa Real Estate Co Ltd	120	0.01
1 Fukushima Industries Corp	52	0.01	4 Heiwado Co Ltd	60	0.01
3 Fukuyama Transporting Co Ltd	113	0.01	2 Helios Techno Holding Co Ltd	6	-
3 FULLCAST Holdings Co Ltd	63	0.01	1 Henge KK	22	-
5 Funai Soken Holdings Inc	110	0.01	2 Hibiya Engineering Ltd	39	0.01
2 Furukawa Battery Co Ltd	26	-	2 HI-LEX Corp	36	-
4 Furukawa Co Ltd	44	0.01	1 Hinokiyu Group Co Ltd	22	-
8 Furukawa Electric Co Ltd	167	0.02	1 Hioki EE Corp	86	0.01
4 Furuno Electric Co Ltd	37	-	1 Hiramawa Hewtech Corp	10	-
1 Furuya Metal Co Ltd	47	0.01	1 Hirano Tecseed Co Ltd	29	-
1 Fuyu Corp	16	-	1 Hirata Corp	68	0.01
2 Fuso Chemical Co Ltd	87	0.01	33 Hirogin Holdings Inc	179	0.02
2 Fuso Pharmaceutical Industries Ltd	31	-	4 Hiroshima Electric Railway Co Ltd	28	-
5 Futaba Corp	29	-	5 Hiroshima Gas Co Ltd	17	-
8 Futaba Industrial Co Ltd	29	-	4 Hisaka Works Ltd	28	-
3 Future Corp	125	0.01	19 Hitachi Zosen Corp	143	0.02
2 Fuyo General Lease Co Ltd	120	0.01	1 Hito Communications Holdings Inc	21	-
2 G-7 Holdings Inc	35	-	2 Hochiki Corp	26	-
4 Gakken Holdings Co Ltd	33	-	1 Hodegaya Chemical Co Ltd	32	-
1 Gakkyusha Co Ltd	10	-	3 Hoky Medical Co Ltd	71	0.01
2 Gecoss Corp	13	-	1 Hokkaido Coca-Cola Bottling Co Ltd	22	-
1 Genki Sushi Co Ltd	11	-	19 Hokkaido Electric Power Co Inc	80	0.01
1 Genky DrugStores Co Ltd	36	-	3 Hokkaido Gas Co Ltd	39	0.01
4 Geo Holdings Corp	46	0.01	1 Hokkan Holdings Ltd	17	-
1 giftee Inc	32	-	3 Hokko Chemical Industry Co Ltd	20	-
1 GL Sciences Inc	15	-	3 Hokkoku Financial Holdings	58	0.01
2 Globberide Inc	73	0.01	16 Hokuetsu Corp	107	0.01
1 Glory Ltd	122	0.01	2 Hokuetsu Industries Co Ltd	20	-
1 GMO Cloud KK	18	-	15 Hokuohoku Financial Group Inc	99	0.01
- GMO Financial Gate Inc	51	0.01	1 Hokuiku Electric Industry Co Ltd	10	-
7 GMO Financial Holdings Inc	57	0.01	22 Hokuiku Electric Power Co	107	0.01
5 GNI Group Ltd	67	0.01	2 Hokuiku Electrical Construction Co Ltd	16	-
1 Godo Steel Ltd	16	-	3 Hokuto Corp	42	0.01
3 Goldcrest Co Ltd	39	0.01	2 Honda Tsushin Kogyo Co Ltd	8	-
1 Golf Digest Online Inc	7	-	2 H-One Co Ltd	12	-
2 Good Com Asset Co Ltd	19	-	2 Honeys Holdings Co Ltd	20	-
3 Grace Technology Inc	11	-	3 Hoosiers Holdings	18	-
1 gremz Inc	27	-	7 Hosiden Corp	70	0.01
9 GS Yuasa Corp	178	0.02	2 Hosokawa Micron Corp	55	0.01
2 GSI Creos Corp	14	-	2 Hotland Co Ltd	21	-
2 G-Tekt Corp	29	-	2 Hotto Link Inc	15	-
1 Gun-Ei Chemical Industry Co Ltd	26	-	1 House Do Co Ltd	8	-
5 GungHo Online Entertainment Inc	142	0.02	2 Howa Machinery Ltd	12	-
46 Gunma Bank Ltd	134	0.01	1 HPC Systems Inc	21	-
1 Gunze Ltd	49	0.01	26 Hyakugo Bank Ltd	74	0.01
11 H2O Retailing Corp	75	0.01	3 Hyakujushi Bank Ltd	32	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
3 IBJ Inc	26	-	1 JAC Recruitment Co Ltd	24	-
9 Ichigo Inc	22	-	3 Jaccs Co Ltd	63	0.01
1 Ichiken Co Ltd	16	-	4 Jafco Co Ltd	232	0.02
4 Ichikoh Industries Ltd	17	-	1 Jalux Inc	13	-
1 Ichimasa Kamaboko Co Ltd	9	-	3 Janome Sewing Machine Co Ltd	15	-
2 Ichinen Holdings Co Ltd	27	-	6 Japan Aviation Electronics Industry Ltd	98	0.01
5 Ichiyoshi Securities Co Ltd	25	-	3 Japan Best Rescue System Co Ltd	25	-
2 Icom Inc	31	-	5 Japan Cash Machine Co Ltd	29	-
1 ID Holdings Corp	9	-	56 Japan Display Inc	18	-
4 Idec Corp	87	0.01	1 Japan Electronic Materials Corp	25	-
7 IDOM Inc	42	0.01	6 Japan Elevator Service Holdings Co Ltd	121	0.01
1 Ihara Science Corp	13	-	5 Japan Foundation Engineering Co Ltd	22	-
9 Iino Kaiun Kaisha Ltd	43	0.01	2 Japan Investment Adviser Co Ltd	15	-
1 IJTT Co Ltd	6	-	8 Japan Lifeline Co Ltd	77	0.01
1 I'll Inc	10	-	6 Japan Material Co Ltd	88	0.01
2 Imagica Group Inc	12	-	1 Japan Meat Co Ltd	17	-
3 Imasen Electric Industrial	15	-	2 Japan Medical Dynamic Marketing Inc	31	-
1 Impact HD Inc	18	-	4 Japan Petroleum Exploration Co Ltd	80	0.01
2 Imuraya Group Co Ltd	32	-	1 Japan Property Management Center Co Ltd	11	-
6 Inaba Denki Sangyo Co Ltd	126	0.01	1 Japan Pulp & Paper Co Ltd	41	0.01
2 Inaba Seisakusho Co Ltd	24	-	1 Japan Pure Chemical Co Ltd	23	-
6 Inabata & Co Ltd	86	0.01	11 Japan Securities Finance Co Ltd	77	0.01
2 Inageya Co Ltd	29	-	7 Japan Steel Works Ltd	217	0.02
3 Ines Corp	43	0.01	4 Japan Transcity Corp	19	-
2 I-Net Corp	21	-	6 Japan Wool Textile Co Ltd	43	0.01
3 Infocom Corp	54	0.01	1 Jastec Co Ltd	11	-
22 Infomart Corp	201	0.02	2 JBCC Holdings Inc	36	-
3 Information Services International-Dentsu Ltd	93	0.01	3 JCU Corp	114	0.01
22 INFRONEER Holdings Inc	183	0.02	2 JDC Corp	11	-
3 Innotech Corp	31	-	1 JFE Systems Inc	10	-
2 Insource Co Ltd	54	0.01	29 JGC Holdings Corp	243	0.02
4 Intage Holdings Inc	56	0.01	- JIG-SAW Inc	23	-
1 Inter Action Corp	29	-	1 Jimoto Holdings Inc	7	-
4 Internet Initiative Japan Inc	192	0.02	1 JINS Holdings Inc	80	0.01
1 Inui Global Logistics Co Ltd	21	-	1 JK Holdings Co Ltd	13	-
1 I-O Data Device Inc	9	-	2 JMS Co Ltd	9	-
1 IPS Inc	16	-	1 Joban Kosan Co Ltd	11	-
1 IR Japan Holdings Ltd	68	0.01	2 J-Oil Mills Inc	32	-
3 Iriiso Electronics Co Ltd	105	0.01	2 Joshin Denki Co Ltd	43	0.01
1 I'rom Group Co Ltd	12	-	7 Joyful Honda Co Ltd	93	0.01
1 ISB Corp	11	-	5 JP-Holdings Inc	11	-
2 Iseki & Co Ltd	25	-	- JSB Co Ltd	10	-
1 Ishihara Chemical Co Ltd	16	-	2 JSP Corp	20	-
5 Ishihara Sangyo Kaisha Ltd	49	0.01	1 J-Stream Inc	6	-
5 ITbook Holdings Co Ltd	19	-	3 Juki Corp	24	-
3 Itfor Inc	20	-	4 Juroku Financial Group Inc	64	0.01
1 ITmedia Inc	12	-	22 JVCKenwood Corp	32	-
7 Itochu Enex Co Ltd	60	0.01	2 K&O Energy Group Inc	20	-
1 Itochu-Shokuhin Co Ltd	30	-	- Kadoya Sesame Mills Inc	14	-
17 Itoham Yonekyu Holdings Inc	96	0.01	2 Kaga Electronics Co Ltd	51	0.01
4 Itoki Corp	13	-	4 Kagome Co Ltd	93	0.01
1 Itokuro Inc	6	-	3 Kaken Pharmaceutical Co Ltd	114	0.01
3 IwaiCosmo Holdings Inc	30	-	1 Kakiyasu Honten Co Ltd	23	-
4 Iwaki & Co Ltd	16	-	2 Kamakura Shinsho Ltd	17	-
2 Iwaki Co Ltd	15	-	2 Kameda Seika Co Ltd	69	0.01
1 Iwasaki Electric Co Ltd	16	-	2 Kamei Corp	20	-
2 Iwatsu Electric Co Ltd	19	-	3 Kanaden Corp	24	-
1 Iwatsuka Confectionery Co Ltd	20	-	1 Kanagawa Chuo Kotsu Co Ltd	23	-
30 Iyo Bank Ltd	139	0.01	1 Kaname Kogyo Co Ltd	10	-
4 Izumi Co Ltd	108	0.01	2 Kanamic Network Co Ltd	9	-
28 J Front Retailing Co Ltd	230	0.02	4 Kanamoto Co Ltd	76	0.01
9 J Trust Co Ltd	44	0.01	13 Kandenko Co Ltd	93	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
3 Kaneka Corp	88	0.01	2 Kosaido Co Ltd	16	-
1 Kaneko Seeds Co Ltd	12	-	1 Kozo Keikaku Engineering Inc	17	-
10 Kanematsu Corp	111	0.01	1 Krosaki Harima Corp	24	-
2 Kanematsu Electronics Ltd	57	0.01	1 KRS Corp	8	-
1 Kanemi Co Ltd	12	-	22 K's Holdings Corp	224	0.02
2 Kansai Super Market Ltd	36	-	2 KU Holdings Co Ltd	17	-
7 Kanto Denka Kogyo Co Ltd	58	0.01	5 Kumagai Gumi Co Ltd	109	0.01
3 Kasai Kogyo Co Ltd	8	-	11 Kumiai Chemical Industry Co Ltd	74	0.01
4 Katakura Industries Co Ltd	69	0.01	2 Kurabo Industries Ltd	34	-
3 Katitas Co Ltd	103	0.01	2 Kureha Corp	138	0.01
3 Kato Sangyo Co Ltd	81	0.01	1 Kurimoto Ltd	14	-
2 Kato Works Co Ltd	13	-	1 Kuriyama Holdings Corp	8	-
- Kawada Technologies Inc	13	-	2 Kusuri no Aoki Holdings Co Ltd	120	0.01
1 Kawai Musical Instruments Manufacturing Co Ltd	17	-	1 KVK Corp	12	-
2 KeePer Technical Laboratory Co Ltd	50	0.01	2 KYB Corp	56	0.01
6 Keihanshin Building Co Ltd	68	0.01	1 Kyodo Printing Co Ltd	24	-
- KEIWA Inc	22	-	3 Kyoei Steel Ltd	31	-
16 Keiyo Bank Ltd	60	0.01	1 Kyokuto Boeki Kaisha Ltd	25	-
7 Keiyo Co Ltd	51	0.01	4 Kyokuto Kaihatsu Kogyo Co Ltd	49	0.01
2 Kenko Mayonnaise Co Ltd	19	-	2 Kyokuto Securities Co Ltd	15	-
2 KeyHolder Inc	12	-	1 Kyokuyo Co Ltd	33	-
2 KFC Holdings Japan Ltd	60	0.01	5 KYORIN Holdings Inc	77	0.01
1 KFC Ltd	10	-	5 Kyosan Electric Manufacturing Co Ltd	19	-
4 KH Neochem Co Ltd	116	0.01	4 Kyowa Electronic Instruments Co Ltd	13	-
8 Kimoto Co Ltd	15	-	2 Kyowa Leather Cloth Co Ltd	11	-
3 Kimura Chemical Plants Co Ltd	24	-	5 Kyudenko Corp	145	0.02
3 King Jim Co Ltd	20	-	41 Kyushu Financial Group Inc	137	0.01
- Kinki Sharyo Co Ltd	4	-	2 LAC Co Ltd	9	-
2 Kintetsu Department Store Co Ltd	36	-	1 Lacto Japan Co Ltd	12	-
5 Kintetsu World Express Inc	112	0.01	3 LEC Inc	22	-
4 Kissei Pharmaceutical Co Ltd	81	0.01	1 Legs Co Ltd	13	-
1 Ki-Star Real Estate Co Ltd	82	0.01	2 Life Corp	59	0.01
1 Kitagawa Corp	15	-	7 Lifull Co Ltd	15	-
1 Kita-Nippon Bank Ltd	11	-	1 Like Co Ltd	19	-
1 Kitano Construction Corp	11	-	2 Linical Co Ltd	12	-
7 Kitanoatsujin Corp	22	-	4 Link And Motivation Inc	26	-
3 Kito Corp	40	0.01	5 Lintec Corp	116	0.01
8 Kitz Corp	51	0.01	2 LITALICO Inc	88	0.01
8 Kiyo Bank Ltd	98	0.01	1 Locondo Inc	7	-
4 KLab Inc	18	-	- Look Holdings Inc	5	-
4 Koa Corp	54	0.01	2 M&A Capital Partners Co Ltd	73	0.01
4 Koatsu Gas Kogyo Co Ltd	26	-	6 Mabuchi Motor Co Ltd	184	0.02
1 Kobe Electric Railway Co Ltd	20	-	6 Macnica Fuji Electronics Holdings Inc	141	0.02
37 Kobe Steel Ltd	177	0.02	4 Macromill Inc	35	-
4 Kohnan Shoji Co Ltd	105	0.01	2 Maeda Kosen Co Ltd	71	0.01
2 Kohsoku Corp	26	-	2 Maezawa Industries Inc	10	-
5 Kojima Co Ltd	26	-	2 Maezawa Kasei Industries Co Ltd	20	-
1 Kokusai Co Ltd	7	-	2 Maezawa Kyuso Industries Co Ltd	16	-
4 Kokusai Pulp & Paper Co Ltd	12	-	3 Makino Milling Machine Co Ltd	94	0.01
11 Kokuyo Co Ltd	158	0.02	2 Management Solutions Co Ltd	46	0.01
4 Komatsu Materie Co Ltd	42	0.01	5 Mandom Corp	69	0.01
1 Komatsu Wall Industry Co Ltd	15	-	8 Mani Inc	121	0.01
6 KOMEDA Holdings Co Ltd	96	0.01	2 MarkLines Co Ltd	40	0.01
1 Komehyo Co Ltd	6	-	2 Mars Group Holdings Corp	25	-
4 Komeri Co Ltd	82	0.01	4 Marubun Corp	28	-
5 Komori Corp	29	-	2 Marudai Food Co Ltd	28	-
4 Konaka Co Ltd	10	-	5 Maruha Nichiro Corp	101	0.01
3 Kondotec Inc	29	-	7 Maruichi Steel Tube Ltd	145	0.02
55 Konica Minolta Inc	225	0.02	3 Maruka Furusato Corp	58	0.01
3 Konishi Co Ltd	46	0.01	1 Marumae Co Ltd	37	-
3 Konoike Transport Co Ltd	34	-	9 Marusan Securities Co Ltd	38	-
1 Konoshima Chemical Co Ltd	28	-	1 Maruwa Co Ltd	129	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
5 Maruwa Unyu Kikan Co Ltd	62	0.01	2 Mitsubishi Shokuhin Co Ltd	43	0.01
1 Maruzen Co Ltd	19	-	3 Mitsubishi Steel Manufacturing Co Ltd	25	-
2 Maruzen Showa Unyu Co Ltd	45	0.01	3 Mitsubishi Belting Ltd	44	0.01
5 Marvelous Inc	32	-	9 Mitsui E&S Holdings Co Ltd	30	-
2 Matching Service Japan Co Ltd	13	-	2 Mitsui Matsushima Holdings Co Ltd	21	-
2 Matsuda Sangyo Co Ltd	36	-	7 Mitsui Mining & Smelting Co Ltd	189	0.02
3 Matsui Construction Co Ltd	19	-	3 Mitsui Sugar Co Ltd	52	0.01
14 Matsui Securities Co Ltd	97	0.01	2 Mitsui-Soko Holdings Co Ltd	40	0.01
1 Matsuoka Corp	8	-	4 Mitsuuroko Group Holdings Co Ltd	43	0.01
1 Matsuyafoods Holdings Co Ltd	21	-	5 Mixi Inc	96	0.01
3 Max Co Ltd	47	0.01	1 Miyaji Engineering Group Inc	23	-
7 Maxell Holdings Ltd	84	0.01	2 Miyazaki Bank Ltd	38	0.01
1 Maxvalu Nishinohon Co Ltd	12	-	1 Miyoshi Oil & Fat Co Ltd	12	-
1 Maxvalu Tokai Co Ltd	21	-	3 Mizuho Leasing Co Ltd	78	0.01
7 MCJ Co Ltd	65	0.01	1 Mizuho Medy Co Ltd	13	-
112 Mebuki Financial Group Inc	222	0.02	2 Mizuno Corp	47	0.01
2 MEC Co Ltd	72	0.01	3 Mochida Pharmaceutical Co Ltd	84	0.01
1 Media Do Holdings Co Ltd	40	0.01	3 Modec Inc	34	-
3 Medical Data Vision Co Ltd	37	-	19 Monex Group Inc	156	0.02
5 Medical System Network Co Ltd	29	-	1 Monogatari Corp	64	0.01
1 Medikit Co Ltd	12	-	1 MORESCO Corp	8	-
2 MedPeer Inc	53	0.01	4 Morinaga & Co Ltd	137	0.01
2 Megachips Corp	88	0.01	1 Morioku Holdings Co Ltd	15	-
6 Megmilk Snow Brand Co Ltd	98	0.01	4 Morita Holdings Corp	50	0.01
4 Meidensha Corp	100	0.01	4 Morito Co Ltd	20	-
1 Meiji Electric Industries Co Ltd	6	-	6 Morningstar Japan K.K.	30	-
3 Meiko Electronics Co Ltd	98	0.01	- Morozoff Ltd	14	-
4 Meisei Industrial Co Ltd	24	-	2 Mortgage Service Japan Ltd	16	-
3 Meitec Corp	182	0.02	1 Mory Industries Inc	16	-
2 Meito Sangyo Co Ltd	23	-	4 MrMax Holdings Ltd	21	-
3 Meiwa Corp	22	-	2 MTG Co Ltd	17	-
1 Melco Holdings Inc	21	-	2 MTI Ltd	11	-
1 Members Co Ltd	23	-	1 Mugen Estate Co Ltd	4	-
6 Menicon Co Ltd	212	0.02	1 M-up Holdings Inc	38	-
3 Metawater Co Ltd	58	0.01	1 Murakami Corp	17	-
2 Michinoku Bank Ltd	10	-	6 Musashi Seimitsu Industry Co Ltd	95	0.01
4 Micronics Japan Co Ltd	61	0.01	4 Musashino Bank Ltd	52	0.01
1 Midac Co Ltd	26	-	- Mutoh Holdings Co Ltd	1	-
7 Mie Kotsu Group Holdings Inc	28	-	1 NAC Co Ltd	8	-
4 Mikuni Corp	9	-	1 Nachi-Fujikoshi Corp	51	0.01
3 Milbon Co Ltd	150	0.02	1 Nafco Co Ltd	20	-
3 Mirasus Semiconductor Industry Co Ltd	55	0.01	3 Nagaiaben Co Ltd	54	0.01
2 Ministop Co Ltd	24	-	1 Nagano Bank Ltd	14	-
1 Minkabu The Infonoid Inc	21	-	1 Nagano Keiki Co Ltd	21	-
2 Mipox Corp	23	-	12 Nagase & Co Ltd	171	0.02
7 Miraca Holdings Inc	167	0.02	2 Nagatanien Holdings Co Ltd	29	-
1 Mirai Industry Co Ltd	10	-	1 Nagawa Co Ltd	91	0.01
1 Miraial Co Ltd	14	-	1 Naigai Trans Line Ltd	10	-
10 Mirait Holdings Corp	171	0.02	2 Nakabayashi Co Ltd	7	-
2 Miroku Jyoho Service Co Ltd	26	-	1 Nakamura Co Ltd	22	-
7 Mitani Corp	104	0.01	8 Nakanishi Inc	165	0.02
3 Mitani Sangyo Co Ltd	9	-	- Nakano Refrigerators Co Ltd	16	-
1 Mitani Sekisan Co Ltd	69	0.01	2 Nakayama Steel Works Ltd	9	-
5 Mito Securities Co Ltd	13	-	4 Namura Shipbuilding Co Ltd	7	-
4 Mitsuba Corp	15	-	13 Nankai Electric Railway Co Ltd	227	0.02
1 Mitsubishi Kakoki Kaisha Ltd	18	-	4 Nanto Bank Ltd	60	0.01
4 Mitsubishi Logisnext Co Ltd	38	0.01	1 Natori Co Ltd	22	-
6 Mitsubishi Logistics Corp	137	0.01	1 NEC Capital Solutions Ltd	20	-
11 Mitsubishi Materials Corp	187	0.02	8 NEC Networks & System Integration Corp	123	0.01
7 Mitsubishi Paper Mills Ltd	18	-	6 Neturen Co Ltd	28	-
5 Mitsubishi Pencil Co Ltd	57	0.01	2 New Art Holdings Co Ltd	17	-
1 Mitsubishi Research Institute Inc	42	0.01	1 New Cosmos Electric Co Ltd	11	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
7 New Japan Chemical Co Ltd	14	-	3 Nippon Shokubai Co Ltd	129	0.01
6 Nextage Co Ltd	117	0.01	6 Nippon Signal Company Ltd	45	0.01
- NexTone Inc	16	-	3 Nippon Soda Co Ltd	82	0.01
27 NHK Spring Co Ltd	201	0.02	2 Nippon Steel Trading Corp	80	0.01
1 Nice Holdings Inc	13	-	36 Nippon Suisan Kaisha Ltd	182	0.02
6 Nichias Corp	147	0.02	1 Nippon Systemware Co Ltd	13	-
2 Nichiban Co Ltd	23	-	10 Nippon Thompson Co Ltd	60	0.01
6 Nichicon Corp	61	0.01	1 Nippon Yakin Kogyo Co Ltd	24	-
1 Nichiden Corp	27	-	16 Nipro Corp	150	0.02
3 Nichiha Corp	79	0.01	1 Nishikawa Rubber Co Ltd	18	-
6 Nichi-iko Pharmaceutical Co Ltd	35	-	6 Nishimatsu Construction Co Ltd	174	0.02
2 Nichireki Co Ltd	29	-	6 Nishimatsuya Chain Co Ltd	74	0.01
1 Nichirin Co Ltd	21	-	- Nishimoto Co Ltd	11	-
1 Nihon Chouzai Co Ltd	9	-	16 Nishi-Nippon Financial Holdings Inc	97	0.01
2 Nihon Dempa Kogyo Co Ltd	28	-	7 Nishi-Nippon Railroad Co Ltd	152	0.02
1 Nihon Dengi Co Ltd	31	-	2 Nishio Rent All Co Ltd	47	0.01
1 Nihon Denkei Co Ltd	16	-	8 Nissan Shatai Co Ltd	49	0.01
2 Nihon Flush Co Ltd	19	-	1 Nissei ASB Machine Co Ltd	30	-
6 Nihon House Holdings Co Ltd	19	-	2 Nissei Plastic Industrial Co Ltd	19	-
1 Nihon Kagaku Sangyo Co Ltd	16	-	4 Nissha Co Ltd	58	0.01
8 Nihon Nohyaku Co Ltd	31	-	3 Nisshin Fudosan Co	14	-
9 Nihon Parkerizing Co Ltd	88	0.01	3 Nisshin Oilco Group Ltd	78	0.01
3 Nihon Plast Co Ltd	14	-	17 Nisshinbo Holdings Inc	121	0.01
2 Nihon Tokushu Togyo Co Ltd	10	-	1 Nissin Corp	19	-
- Nihon Trim Co Ltd	12	-	6 Nissin Electric Co Ltd	70	0.01
1 Nihon Yamamura Glass Co Ltd	8	-	2 Nissin Sugar Co Ltd	23	-
8 Nikkiso Co Ltd	61	0.01	3 Nisso Corp	23	-
3 Nikko Co Ltd	19	-	1 Nissui Pharmaceutical Co Ltd	8	-
7 Nikkon Holdings Co Ltd	116	0.01	2 Nitta Corp	53	0.01
5 Nippon Air Conditioning Services Co Ltd	34	-	1 Nittetsu Mining Co Ltd	32	-
1 Nippon Beet Sugar Manufacturing Co Ltd	14	-	3 Nitto Boseki Co Ltd	68	0.01
- Nippon Carbide Industries Co Inc	4	-	- Nitto Fuji Flour Milling Co Ltd	12	-
1 Nippon Carbon Co Ltd	47	0.01	3 Nitto Kogyo Corp	42	0.01
1 Nippon Ceramic Co Ltd	35	-	2 Nitto Kohki Co Ltd	23	-
1 Nippon Chemical Industrial Co Ltd	18	-	5 Nitto Seiko Co Ltd	27	-
3 Nippon Chemi-Con Corp	44	0.01	4 Nittoc Construction Co Ltd	21	-
19 Nippon Coke & Engineering Co Ltd	21	-	1 NJS Co Ltd	12	-
2 Nippon Commercial Development Co Ltd	25	-	1 Noda Corp	7	-
1 Nippon Concept Corp	13	-	2 Noevir Holdings Co Ltd	74	0.01
5 Nippon Concrete Industries Co Ltd	11	-	2 Nohmi Bosai Ltd	41	0.01
14 Nippon Denko Co Ltd	35	-	4 Nojima Corp	72	0.01
5 Nippon Densetsu Kogyo Co Ltd	67	0.01	9 NOK Corp	102	0.01
10 Nippon Electric Glass Co Ltd	256	0.03	1 Nomura Micro Science Co Ltd	25	-
1 Nippon Fine Chemical Co Ltd	23	-	1 Noritake Co Ltd Japan	45	0.01
6 Nippon Flour Mills Co Ltd	77	0.01	3 Noritsu Koki Co Ltd	72	0.01
13 Nippon Gas Co Ltd	165	0.02	3 Noritz Corp	40	0.01
4 Nippon Hume Corp	22	-	32 North Pacific Bank Ltd	65	0.01
3 Nippon Kanzai Co Ltd	70	0.01	4 NPC Inc (Japan listing)	19	-
15 Nippon Kayaku Co Ltd	150	0.02	2 NS Tool Co Ltd	28	-
1 Nippon Kodoshi Corp	19	-	1 NS United Kaiun Kaisha Ltd	40	0.01
1 Nippon Koei Co Ltd	34	-	8 NSD Co Ltd	143	0.02
8 Nippon Light Metal Holdings Co Ltd	111	0.01	50 NTN Corp	91	0.01
12 Nippon Paper Industries Co Ltd	116	0.01	2 Obara Group Inc	53	0.01
20 Nippon Parking Development Co Ltd	24	-	6 Oenon Holdings Inc	19	-
3 Nippon Pillar Packing Co Ltd	73	0.01	4 Ogaki Kyoritsu Bank Ltd	62	0.01
1 Nippon Piston Ring Co Ltd	12	-	- Ohara Inc	4	-
2 Nippon Rietec Co Ltd	22	-	2 Ohashi Technica Inc	23	-
1 Nippon Road Co Ltd	48	0.01	1 Ohba Co Ltd	9	-
6 Nippon Seiki Co Ltd	57	0.01	- Ohmoto Gumi Co Ltd	14	-
- Nippon Seisen Co Ltd	12	-	2 Ohsho Food Service Corp	92	0.01
1 Nippon Sharyo Ltd	14	-	3 Oiles Corp	39	0.01
12 Nippon Sheet Glass Co Ltd	53	0.01	3 Oisix ra daichi Inc	79	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
2 Oita Bank Ltd	30	-	4 Prima Meat Packers Ltd	75	0.01
5 Okabe Co Ltd	27	-	2 Pronexus Inc	15	-
1 Okamoto Industries Inc	43	0.01	- Prored Partners Co Ltd	3	-
- Okamoto Machine Tool Works Ltd	18	-	1 Pro-Ship Inc	14	-
7 Okamura Corp	80	0.01	7 Prospect Co Ltd	14	-
17 Okasan Securities Group Inc	56	0.01	4 Proto Corp	49	0.01
10 Oki Electric Industry Co Ltd	71	0.01	3 PS Mitsubishi Construction Co Ltd	18	-
1 Okinawa Cellular Telephone Co	65	0.01	2 Punch Industry Co Ltd	10	-
5 Okinawa Electric Power Co Inc	67	0.01	2 QB Net Holdings Co Ltd	25	-
3 Okinawa Financial Group Inc	54	0.01	3 Qol Holdings Co Ltd	34	-
3 OKUMA Corp	121	0.01	2 Quick Co Ltd	22	-
3 Okumura Corp	94	0.01	2 Raccoon Holdings Inc	31	-
1 Okura Industrial Co Ltd	20	-	5 Raito Kogyo Co Ltd	84	0.01
4 Okuwa Co Ltd	34	-	3 Raiznext Corp	28	-
2 Onoken Co Ltd	21	-	2 Rasa Corp	11	-
17 Onward Holdings Co Ltd	43	0.01	1 Rasa Industries Ltd	15	-
5 Optex Group Co Ltd	66	0.01	2 Raysum Co Ltd	8	-
2 Optim Corp	30	-	5 Relia Inc	45	0.01
3 Oporun Co Ltd	55	0.01	21 Rengo Co Ltd	141	0.02
1 Orchestra Holdings Inc	17	-	- Resol Holdings Co Ltd	11	-
1 Organo Corp	48	0.01	10 Resorttrust Inc	161	0.02
61 Orient Corp	66	0.01	2 Restar Holdings Corp	41	0.01
17 Oriental Shiraishi Corp	35	-	4 Retail Partners Co Ltd	42	0.01
1 Origin Co Ltd	12	-	3 Rheon Automatic Machinery Co Ltd	30	-
1 Oro Co Ltd	21	-	1 Rhythm Watch Co Ltd	6	-
2 Osaka Organic Chemical Industry Ltd	64	0.01	2 Ricoh Leasing Co Ltd	64	0.01
2 Osaka Soda Co Ltd	36	-	1 Ride On Express Holdings Co Ltd	20	-
1 Osaka Steel Co Ltd	12	-	2 Right On Co Ltd	9	-
3 Osaka Titanium Technologies Co Ltd	21	-	1 Riken Corp	19	-
4 Osaki Electric Co Ltd	16	-	1 Riken Keiki Co Ltd	66	0.01
10 OSG Corp	142	0.02	4 Riken Technos Corp	16	-
1 OUG Holdings Inc	11	-	2 Riken Vitamin Co Ltd	34	-
13 Outsourcing Inc	174	0.02	2 Rion Co Ltd	30	-
2 Oyo Corp	35	-	1 Riso Kagaku Corp	12	-
1 Ozu Corp	12	-	16 Riso Kyoiku Co Ltd	57	0.01
6 Pacific Industrial Co Ltd	52	0.01	1 Rock Field Co Ltd	18	-
2 Pacific Metals Co Ltd	27	-	1 Rokko Butter Co Ltd	18	-
1 Pack Corp	31	-	2 Roland Corp	57	0.01
2 PAL Group Holdings Co Ltd	30	-	2 Roland DG Corp	50	0.01
- Papyless Co Ltd	3	-	1 Rorze Corp	115	0.01
5 Paramount Bed Holdings Co Ltd	78	0.01	1 Rozetta Corp	8	-
2 Paris Miki Holdings Inc	5	-	2 Ryobi Ltd	22	-
3 Parker Corp	12	-	2 Ryoden Corp	25	-
2 Pasona Group Inc	50	0.01	2 Ryosan Co Ltd	41	0.01
6 PC Depot Corp	16	-	2 S Foods Inc	52	0.01
2 PCA Corp	23	-	1 S&B Foods Inc	37	-
1 Pegasus Sewing Machine Manufacturing Co Ltd	3	-	3 Sac's Bar Holdings Inc	12	-
31 Penta-Ocean Construction Co Ltd	176	0.02	4 Saibu Gas Co Ltd	75	0.01
2 People Dreams & Technologies Group	29	-	1 Saison Information Systems Co Ltd	14	-
1 Phil Co Inc	12	-	1 Sakai Chemical Industry Co Ltd	17	-
1 Pickles Corp	12	-	- Sakai Heavy Industries Ltd	10	-
3 Pilot Corp	110	0.01	1 Sakai Moving Service Co Ltd	52	0.01
4 Piolax Inc	55	0.01	4 Sakata INX Corp	38	0.01
3 Plenus Co Ltd	44	0.01	2 Sakata Seed Corp	61	0.01
3 Poletowin Pitcrew Holdings Inc	24	-	2 Sakura Internet Inc	10	-
1 PR Times Inc	14	-	7 Sala Corp	34	-
5 Precision System Science Co	23	-	4 SAMTY Co Ltd	87	0.01
2 Premium Group Co Ltd	62	0.01	1 San Holdings Inc	17	-
- Premium Water Holdings Inc	10	-	2 San ju San Financial Group Inc	29	-
9 Press Kogyo Co Ltd	29	-	2 San-A Co Ltd	88	0.01
2 Pressance Corp	33	-	7 San-Ai Oil Co Ltd	76	0.01
12 Prestige International Inc	75	0.01	8 Sanden Holdings Corp	18	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.78% (continued)		
1 Sanei Architecture Planning Co Ltd	17	-
6 Sangetsu Corp	76	0.01
18 San-In Godo Bank Ltd	90	0.01
6 Sanki Engineering Co Ltd	68	0.01
3 Sanko Gosei Ltd	10	-
6 Sankyo Co Ltd	151	0.02
- Sankyo Frontier Co Ltd	18	-
5 Sankyo Seiko Co Ltd	24	-
3 Sankyo Tateyama Inc	16	-
3 Sanoh Industrial Co Ltd	27	-
2 Sansei Technologies Inc	10	-
3 Sansha Electric Manufacturing Co Ltd	24	-
2 Sanshin Electronics Co Ltd	18	-
1 Santec Corp	15	-
1 Sanyo Chemical Industries Ltd	54	0.01
1 Sanyo Denki Co Ltd	55	0.01
2 Sanyo Electric Railway Co Ltd	31	-
1 Sanyo Housing Nagoya Co Ltd	5	-
2 Sanyo Shokai Ltd	11	-
3 Sanyo Special Steel Co Ltd	43	0.01
4 Sanyo Trading Co Ltd	31	-
7 Sapporo Holdings Ltd	137	0.01
- Sato Foods Co Ltd	13	-
3 Sato Holdings Corp	58	0.01
1 Sato Shoji Corp	10	-
1 Satori Electric Co Ltd	8	-
3 Sawada Holdings Co Ltd	33	-
4 Sawai Group Holdings Co Ltd	167	0.02
1 Saxa Holdings Inc	8	-
1 SB Technology Corp	28	-
1 SBI Insurance Group Co Ltd	11	-
2 SBS Holdings Inc	61	0.01
1 Scala Inc	7	-
4 Scroll Corp	29	-
- SEC Carbon Ltd	15	-
1 Seed Co Ltd	6	-
1 Seibu Electric & Machinery Co Ltd	12	-
1 Seika Corp	8	-
4 Seikagaku Corp	36	-
5 Seikitokyo Kogyo Co Ltd	38	-
2 Seiko Electric Co Ltd	16	-
3 Seiko Holdings Corp	68	0.01
2 Seiko PMC Corp	10	-
15 Seino Holdings Co Ltd	149	0.02
5 Seiren Co Ltd	96	0.01
3 Sekisui Jushi Corp	57	0.01
5 Sekisui Plastics Co Ltd	20	-
- SEMITEC Corp	18	-
14 Senko Group Holdings Co Ltd	111	0.01
1 Senshu Electric Co Ltd	36	-
31 Senshu Ikeda Holdings Inc	41	0.01
2 Senshukai Co Ltd	8	-
7 Septeni Holdings Co Ltd	28	-
1 SERAKU Co Ltd	15	-
4 Seria Co Ltd	137	0.01
67 Seven Bank Ltd	134	0.01
1 Shibaura Electronics Co Ltd	47	0.01
1 Shibaura Mechatronics Corp	43	0.01
2 Shibusawa Warehouse Co Ltd	30	-
1 Shibuya Corp	38	0.01
6 Shidax Corp	24	-
5 Shiga Bank Ltd	77	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.78% (continued)		
1 Shikibo Ltd	10	-
3 Shikoku Bank Ltd	21	-
4 Shikoku Chemicals Corp	47	0.01
19 Shikoku Electric Power Co Inc	125	0.01
3 Shima Seiki Manufacturing Ltd	45	0.01
1 Shimizu Bank Ltd	17	-
1 Shimojima Co Ltd	10	-
1 Shin Nippon Air Technologies Co Ltd	18	-
4 Shin Nippon Biomedical Laboratories Ltd	54	0.01
1 Shinagawa Refractories Co Ltd	18	-
1 Shindengen Electric Manufacturing Co Ltd	21	-
5 Shin-Etsu Polymer Co Ltd	42	0.01
1 Shin-Keisei Electric Railway Co Ltd	12	-
- Shinki Bus Co Ltd	11	-
3 Shinko Shoji Co Ltd	22	-
7 Shinmaywa Industries Ltd	56	0.01
2 Shinnihon Corp	15	-
1 Shinnihonseiyaku Co Ltd	8	-
2 Shinoken Group Co Ltd	22	-
1 Shinsho Corp	19	-
2 Shinwa Co Ltd	27	-
2 Shinwa Co Ltd, Gifu	15	-
9 Ship Healthcare Holdings Inc	192	0.02
2 Shizuki Electric Co Inc	8	-
7 Shizuoka Gas Co Ltd	59	0.01
- SHL-Japan Ltd	8	-
4 SHO-BOND Holdings Co Ltd	194	0.02
3 Shoei Co Ltd	110	0.01
1 Shoei Foods Corp	33	-
1 Shofu Inc	25	-
2 Showa Sangyo Co Ltd	55	0.01
1 SigmaXYZ Inc	34	-
4 Siix Corp	48	0.01
1 Silver Life Co Ltd	7	-
1 Sinanen Holdings Co Ltd	39	0.01
3 Sinfonia Technology Co Ltd	32	-
2 Sinko Industries Ltd	36	-
1 Sintokogio Ltd	23	-
1 SK-Electronics Co Ltd	10	-
19 SKY Perfect JSAT Holdings Inc	70	0.01
1 Smaregi Inc	21	-
1 SMK Corp	12	-
3 Snow Peak Inc	95	0.01
3 SNT Corp	5	-
2 Soda Nikka Co Ltd	13	-
5 Sodick Co Ltd	32	-
1 Soft99 Corp	15	-
1 Softcreate Holdings Corp	54	0.01
1 Software Service Inc	28	-
1 Soiken Holdings Inc	4	-
1 Soken Chemical & Engineering Co Ltd	14	-
6 Solasto Corp	71	0.01
2 Soliton Systems KK	19	-
2 Solxyz Co Ltd	10	-
9 Sotetsu Holdings Inc	153	0.02
1 Space Co Ltd	7	-
2 Space Value Holdings Co Ltd	23	-
11 Spax Group Co Ltd	30	-
1 SPK Corp	11	-
7 S-Pool Inc	78	0.01
1 SRA Holdings	29	-
1 SRE Holdings Corp	40	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
1 ST Corp	19	-	4 Takeuchi Manufacturing Co Ltd	104	0.01
2 St Marc Holdings Co Ltd	22	-	1 Takihyo Co Ltd	12	-
2 Star Mica Holdings Co Ltd	24	-	8 Takuma Co Ltd	94	0.01
4 Star Micronics Co Ltd	46	0.01	2 Tama Home Co Ltd	36	-
3 Starts Corp Inc	75	0.01	1 Tamagawa Holdings Co Ltd	9	-
2 Starzen Co Ltd	36	-	1 Tamron Co Ltd	29	-
4 St-Care Holding Corp	24	-	10 Tamura Corp	63	0.01
2 Stella Chemifa Corp	44	0.01	4 Tanseisha Co Ltd	26	-
1 Step Co Ltd	13	-	1 Taoka Chemical Co Ltd	7	-
1 Strike Co Ltd	60	0.01	4 Tatsuta Electric Wire and Cable Co Ltd	18	-
1 Studio Alice Co Ltd	23	-	1 Tayca Corp	15	-
1 Sugimoto & Co Ltd	20	-	2 Tazmo Co Ltd	22	-
2 Sumida Corp	22	-	3 TBK Co Ltd	9	-
- Suminoe Textile Co Ltd	5	-	2 TDC Soft Inc	26	-
4 Sumitomo Bakelite Co Ltd	210	0.02	4 TechMatrix Corp	62	0.01
2 Sumitomo Densetsu Co Ltd	32	-	- Techno Associe Co Ltd	3	-
20 Sumitomo Mitsui Construction Co Ltd	71	0.01	2 TECHNO HORIZON Co Ltd	13	-
5 Sumitomo Osaka Cement Co Ltd	139	0.01	1 Techno Medica Co Ltd	8	-
7 Sumitomo Riko Co Ltd	38	-	2 Techno Ryowa Ltd	13	-
1 Sumitomo Seika Chemicals Co Ltd	29	-	4 Tecnos Japan Inc	18	-
8 Sumitomo Warehouse Co Ltd	123	0.01	3 Teikoku Electric Manufacturing Co Ltd	33	-
4 Sun Frontier Fudousan Co Ltd	38	-	2 Teikoku Sen-I Co Ltd	30	-
3 Suncall Corp	13	-	1 Teikoku Tsushin Kogyo Co Ltd	12	-
1 Sun-Wa Technos Corp	13	-	2 Tekken Corp	26	-
- SuRaLa Net Co Ltd	6	-	- Temairazu Inc	18	-
20 Suruga Bank Ltd	83	0.01	2 Tenma Corp	32	-
1 Suzuden Corp	14	-	2 T-Gaia Corp	27	-
2 Suzuki Co Ltd	12	-	4 TKC Corp	104	0.01
3 SWCC Showa Holdings Co Ltd	45	0.01	2 Toa Corp (non-voting rights)	38	-
1 System Information Co Ltd	9	-	2 Toa Corp (voting rights)	15	-
1 System Research Co Ltd	18	-	1 Toa Oil Co Ltd	28	-
30 Systema Corp	122	0.01	1 Toa Road Corp	29	-
2 Syuppin Co Ltd	17	-	12 Toagosei Co Ltd	126	0.01
4 T Hasegawa Co Ltd	89	0.01	2 Tobishima Corp	14	-
1 T RAD Co Ltd	20	-	4 TOC Co Ltd	22	-
3 T&K Toka Co Ltd	22	-	7 Tocalo Co Ltd	94	0.01
2 Tachibana Eletch Co Ltd	24	-	8 Tochigi Bank Ltd	12	-
2 Tachikawa Corp	16	-	23 Toda Corp	136	0.01
3 Tachi-S Co Ltd	28	-	1 Toenec Corp	22	-
14 Tadano Ltd	125	0.01	25 Toho Bank Ltd	42	0.01
1 Taihei Dengyo Kaisha Ltd	36	-	1 Toho Co	7	-
12 Taiheiyō Cement Corp	226	0.02	7 Toho Holdings Co Ltd	101	0.01
3 Taiho Kogyo Co Ltd	19	-	5 Toho Titanium Co Ltd	41	0.01
3 Taikisha Ltd	89	0.01	2 Toho Zinc Co Ltd	41	0.01
1 Taiko Bank Ltd	6	-	1 Tohoku Bank Ltd	4	-
2 Taiko Pharmaceutical Co Ltd	17	-	3 Tohokushinsha Film Corp	17	-
1 Taisei Lamick Co Ltd	34	-	2 Tokai Corp	36	-
5 Taiyo Holdings Co Ltd	130	0.01	10 TOKAI Holdings Corp	73	0.01
1 Takachiho Koheki Co Ltd	11	-	7 Tokai Rika Co Ltd	94	0.01
2 Takamatsu Construction Group Co Ltd	38	-	30 Tokai Tokyo Financial Holdings Inc	98	0.01
4 Takamiya Co Ltd	15	-	1 Token Corp	72	0.01
2 Takaoka Toko Co Ltd	21	-	1 Tokushu Tokai Paper Co Ltd	39	0.01
14 Takara Holdings Inc	149	0.02	8 Tokuyama Corp	130	0.01
11 Takara Leben Co Ltd	27	-	3 Tokyo Base Co Ltd	19	-
1 Takara Printing Co Ltd	15	-	4 Tokyo Broadcasting System Holdings Inc	57	0.01
4 Takara Standard Co Ltd	52	0.01	1 Tokyo Electron Device Ltd	35	-
2 Takasago International Corp	44	0.01	3 Tokyo Energy & Systems Inc	27	-
5 Takasago Thermal Engineering Co Ltd	77	0.01	3 Tokyo Individualized Educational Institute Inc	17	-
18 Takashimaya Co Ltd	160	0.02	1 Tokyo Keiki Inc	8	-
2 Takasho Co Ltd	12	-	3 Tokyo Kiraboshi Financial Group Inc	33	-
1 Take And Give Needs Co Ltd	6	-	- Tokyo Rakutenchi Co Ltd	14	-
1 Takebishi Corp	11	-	3 Tokyo Rope Manufacturing Co Ltd	18	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Japan - 6.78% (continued)			Japan - 6.78% (continued)		
4 Tokyo Sangyo Co Ltd	26	-	3 Tsubakimoto Chain Co	78	0.01
5 Tokyo Seimitsu Co Ltd	201	0.02	1 Tsubakimoto Kogyo Co Ltd	21	-
12 Tokyo Steel Manufacturing Co Ltd	132	0.01	6 Tsugami Corp	74	0.01
2 Tokyo Tekko Co Ltd	22	-	1 Tsukada Global Holdings Inc	2	-
1 Tokyo Theatres Co Inc	10	-	3 Tsukishima Kikai Co Ltd	33	-
2 Tokyotokeiba Co Ltd	67	0.01	9 Tsukuba Bank Ltd	13	-
9 Tokyu Construction Co Ltd	53	0.01	6 Tsumura & Co	177	0.02
3 Toli Corp	7	-	2 Tsurumi Manufacturing Co Ltd	23	-
1 Tomato Bank Ltd	6	-	1 Tsutsumi Jewelry Co Ltd	9	-
1 Tomen Devices Corp	41	0.01	3 TV Asahi Holdings Corp	45	0.01
3 Tomoe Corp	12	-	1 Tv Tokyo Holdings Corp	21	-
1 Tomoe Engineering Co Ltd	22	-	4 UACJ Corp	85	0.01
1 Tomoku Co Ltd	22	-	12 Ube Industries Ltd	203	0.02
15 TOMONY Holdings Inc	38	-	1 Ubicom Holdings Inc	18	-
11 Tomy Co Ltd	99	0.01	1 Uchida Yoko Co Ltd	37	-
1 Tonami Holdings Co Ltd	19	-	- ULS Group Inc	15	-
13 Topcon Corp	209	0.02	1 Uniden Holdings Corp	27	-
7 Toppan Forms Co Ltd	95	0.01	1 Union Tool Co	33	-
4 Topre Corp	38	0.01	5 Unipres Corp	29	-
1 Topy Industries Ltd	11	-	1 UNITED Inc	17	-
1 Torex Semiconductor Ltd	33	-	7 United Super Markets Holdings Inc	61	0.01
6 Toridoll Holdings Corp	122	0.01	10 Unitika Ltd	26	-
1 Torigoe Co Ltd	8	-	3 Universal Entertainment Corp	65	0.01
2 Torii Pharmaceutical Co Ltd	39	0.01	2 Usen-Next Holdings Co Ltd	63	0.01
2 Torishima Pump Manufacturing Co Ltd	16	-	1 User Local Inc	11	-
5 Tosei Corp	44	0.01	12 Ushio Inc	221	0.02
2 Toshiba Machine Co Ltd	65	0.01	3 UT Group Co Ltd	120	0.01
3 Toshiba TEC Corp	104	0.01	2 Utoc Corp	11	-
1 Totech Corp	20	-	1 UUUM Inc	10	-
3 Totetsu Kogyo Co Ltd	56	0.01	2 Uzabase Inc	34	-
1 Tottori Bank Ltd	10	-	1 V Technology Co Ltd	39	0.01
- Toukei Computer Co Ltd	14	-	5 Valor Holdings Co Ltd	90	0.01
6 Tow Co Ltd	16	-	2 Valqua Ltd	34	-
3 Towa Bank Ltd	13	-	1 Value HR Co Ltd	18	-
2 Towa Corp	67	0.01	2 ValueCommerce Co Ltd	76	0.01
4 Towa Pharmaceutical Co Ltd	86	0.01	1 V-Cube Inc	10	-
8 Toyo Construction Co Ltd	35	-	4 Vector Inc	44	0.01
3 Toyo Corp	30	-	1 Vertex Corp	13	-
1 Toyo Denki Seizo KK	7	-	1 VisasQ Inc	34	-
3 Toyo Engineering Corp	17	-	5 Vital KSK Holdings Inc	32	-
1 Toyo Gosei Co Ltd	106	0.01	12 VT Holdings Co Ltd	44	0.01
5 Toyo Ink SC Holdings Co Ltd	76	0.01	5 Wacoal Holdings Corp	96	0.01
1 Toyo Kanetsu KK	20	-	17 Wacom Co Ltd	129	0.01
3 Toyo Logistics Co Ltd	7	-	1 Wakachiku Construction Co Ltd	23	-
1 Toyo Machinery & Metal Co Ltd	5	-	4 Wakita & Co Ltd	41	0.01
7 Toyo Securities Co Ltd	9	-	2 Warabeya Nichiyo Holdings Co Ltd	41	0.01
15 Toyo Seikan Group Holdings Ltd	189	0.02	1 Watahan & Co Ltd	15	-
2 Toyo Tanso Co Ltd	46	0.01	2 Watts Co Ltd	11	-
6 Toyo Tire Corp	97	0.01	1 WDB Holdings Co Ltd	25	-
9 Toyobo Co Ltd	91	0.01	1 Weathernews Inc	59	0.01
2 TPR Co Ltd	30	-	1 Welbe Inc	17	-
1 Trancom Co Ltd	57	0.01	3 Wellnet Corp	11	-
4 Trans Genic Inc	15	-	3 West Holdings Corp	148	0.02
1 Transaction Co Ltd	9	-	2 Will Group Inc	19	-
3 Transcosmos Inc	80	0.01	1 WIN-Partners Co Ltd	9	-
3 TRE Holdings Corp	33	-	1 Wood One Co Ltd	8	-
3 Tri Chemical Laboratories Inc	92	0.01	3 World Co Ltd	33	-
5 Trusco Nakayama Corp	125	0.01	1 World Holdings Co Ltd	13	-
6 Trust Tech Inc	86	0.01	1 Wowow Inc	14	-
10 TS Tech Co Ltd	118	0.01	6 W-Scope Corp	41	0.01
6 TSI Holdings Co Ltd	18	-	2 Xebio Holdings Co Ltd	19	-
5 Tsubaki Nakashima Co Ltd	60	0.01	1 Yagi & Co Ltd	7	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.78% (continued)		
3 Yahagi Construction Co Ltd	16	-
1 Yaizu Suisankagaku Industry Co Ltd	9	-
1 YAKUODO Holdings Co Ltd	25	-
3 Yamabiko Corp	38	0.01
2 Yamada Consulting Group Co Ltd	21	-
2 Yamae Group Holdings Co Ltd	14	-
3 Yamagata Bank Ltd	19	-
25 Yamaguchi Financial Group Inc	139	0.01
3 Yamaichi Electronics Co Ltd	55	0.01
4 YA-MAN Ltd	39	0.01
3 Yamanashi Chuo Bank Ltd	21	-
1 Yamatane Corp	19	-
2 Yamato Corp	16	-
5 Yamato Kogyo Co Ltd	167	0.02
7 Yamazen Corp	60	0.01
2 Yaoko Co Ltd	130	0.01
1 Yashima Denki Co Ltd	10	-
2 Yasuda Logistics Corp	20	-
1 Yasunaga Corp	7	-
4 Yellow Hat Ltd	49	0.01
3 Yodogawa Steel Works Ltd	56	0.01
4 Yokogawa Bridge Holdings Corp	80	0.01
7 Yokohama Reito Co Ltd	48	0.01
2 Yokowo Co Ltd	45	0.01
1 Yomeishu Seizo Co Ltd	8	-
1 Yondenko Corp	14	-
1 Yondoshi Holdings Inc	20	-
3 Yoroze Corp	28	-
2 Yoshimura Food Holdings KK	9	-
2 Yotai Refractories Co Ltd	22	-
2 Yuasa Trading Co Ltd	47	0.01
3 Yurtec Corp	18	-
1 Yushin Precision Equipment Co Ltd	8	-
2 Yushiro Chemical Industry Co Ltd	16	-
1 Yutaka Giken Co Ltd	9	-
1 Zenitaka Corp	17	-
4 Zenrin Co Ltd	30	-
3 ZERIA Pharmaceutical Co Ltd	58	0.01
2 Zuiko Corp	19	-
	69,742	6.78
Netherlands - 0.79%		
11 Aalberts NV	645	0.06
3 Accell Group NV	130	0.01
1 Alfen NV	82	0.01
3 AMG Advanced Metallurgical Group NV	79	0.01
2 Amsterdam Commodities NV	63	0.01
5 APERAM SA	241	0.02
9 Arcadis NV	382	0.04
16 ASR Nederland NV	669	0.07
3 B&S Group	27	-
5 Basic-Fit NV	224	0.02
8 BE Semiconductor Industries NV	726	0.07
2 Beter Bed Holding NV	10	-
10 Boskalis Westminster	259	0.03
2 Brunel International NV	23	-
6 Corbion NV	284	0.03
4 Flow Traders	134	0.01
4 ForFarmers NV	17	-
7 Fugro NV	48	-
6 GrandVision NV	185	0.02
3 Heijmans NV	50	0.01
1 Hunter Douglas NV	65	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Netherlands - 0.79% (continued)		
5 IMCD NV	1,199	0.12
10 Intertrust NV	240	0.02
1 Kendrion NV	31	-
32 Koninklijke BAM Groep NV	97	0.01
6 Koninklijke Vopak NV	221	0.02
- Lucas Bols BV	6	-
1 Nederland Apparatenfabriek	37	-
10 OCI NV	267	0.03
12 Ordina NV	48	-
64 PostNL NV	274	0.03
18 SBM Offshore NV	250	0.02
1 SIF Holding NV	20	-
14 Signify NV	660	0.06
3 Sligro Food Group NV	68	0.01
4 TKH Group NV	235	0.02
7 TomTom NV	60	0.01
4 Van Lanschot Kempen NV	83	0.01
- Vivoryon Therapeutics NV	10	-
	8,149	0.79
New Zealand - 0.15%		
44 Air New Zealand Ltd	46	0.01
41 Arvida Group Ltd	55	0.01
4 Briscoe Group Ltd	17	-
43 Chorus Ltd	196	0.02
- Colonial Motor Ltd	-	-
7 Delegat Group Ltd	63	0.01
14 Freightways Ltd	121	0.01
3 Gentrack Group Ltd	4	-
4 Hallenstein Glasson Holdings Ltd	20	-
36 Heartland Group Holdings Ltd	54	0.01
19 Infratil Ltd	101	0.01
61 Kathmandu Holdings Ltd	61	0.01
6 Napier Port Holdings Ltd	14	-
18 New Zealand Refining Co Ltd	11	-
37 NZME Ltd (Australia listing)	36	-
15 NZME Ltd (New Zealand listing)	14	-
28 NZX Ltd	33	-
52 Oceania Healthcare Ltd	46	0.01
60 Pacific Edge Ltd	50	0.01
52 Pushpay Holdings Ltd	48	0.01
12 Rakon Ltd	15	-
4 Restaurant Brands New Zealand Ltd	39	-
8 Sanford Ltd	26	-
11 Scales Corp Ltd	40	-
5 Serko Ltd	20	-
18 Skellerup Holdings Ltd	73	0.01
10 SKY Network Television Ltd	11	-
65 SKYCITY Entertainment Group Ltd	133	0.01
7 Steel & Tube Holdings Ltd	7	-
6 Synlait Milk Ltd	13	-
10 Tourism Holdings Ltd	20	-
23 Tower Ltd	11	-
5 Trustpower Ltd	25	-
10 Turners Automotive Group Ltd	30	-
12 Vista Group International Ltd	18	-
8 Warehouse Group Ltd	23	-
37 Z Energy Ltd	89	0.01
	1,583	0.15
Norway - 0.29%		
1 2020 Bulkors Ltd	18	-
42 ABG Sundal Collier Holding ASA	43	0.01
18 Akastor ASA	11	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Norway - 0.29% (continued)			Norway - 0.29% (continued)		
21 Aker Solutions ASA	55	0.01	1 Sparebanken More	38	-
1 AKVA Group ASA	12	-	3 Stolt-Nielsen Ltd	43	0.01
4 American Shipping Co ASA	15	-	12 TGS NOPEC Geophysical Co ASA	107	0.01
5 ArcticZymes Technologies ASA	55	0.01	6 Treasure ASA	11	-
1 Arendals Fossekompagni ASA	27	-	2 Ultimovacs ASA	23	-
2 Asetek AS	7	-	10 Veidekke ASA	140	0.01
8 Atea ASA	142	0.02	5 Vow ASA	13	-
6 Atlantic Sapphire ASA	28	-	5 Vow Green Metals AS	2	-
15 Axactor SE	11	-	13 Wallenius Wilhelmsen ASA	61	0.01
26 B2Holding ASA	29	-	1 Wih Wilhelmsen Holding ASA (voting rights)	18	-
13 Belships ASA	19	-	21 XXL ASA	34	-
5 Bergenbio ASA	11	-		2,963	0.29
2 Bonheur ASA	55	0.01	Portugal - 0.09%		
8 Borr Drilling Ltd	8	-	11 Altri SGPS SA	59	0.01
4 Borregaard ASA	91	0.01	1,084 Banco Comercial Portugues SA	177	0.02
7 Bouvet ASA	55	0.01	5 Corticeira Amorim SGPS SA	62	0.01
8 BW Energy Ltd	17	-	15 CTT-Correios de Portugal SA	71	0.01
7 BW LPG Ltd	35	-	- Greenvolt-Energias Renovaveis	1	-
9 BW Offshore Ltd	24	-	2 Ibersol SGPS SA	12	-
4 Crayon Group Holding ASA	93	0.01	13 Mota-Engil SGPS SA	18	-
60 DNO ASA	70	0.01	33 Navigator Co SA	118	0.01
20 Europris ASA	135	0.01	32 NOS SGPS SA	124	0.01
8 Fjordkraft Holding ASA	39	0.01	2 Novabase SA	12	-
3 FLEX LNG Ltd	69	0.01	49 REN-Redes Energeticas Nacionais SGPS SA	138	0.01
10 Frontline Ltd	65	0.01	116 Sonae SGPS SA	124	0.01
11 Golden Ocean Group Ltd (Norway listing)	99	0.01		916	0.09
2 Golden Ocean Group Ltd (US listing)	18	-	Singapore - 0.33%		
5 Grieg Seafood ASA	46	0.01	27 AEM Holdings Ltd	100	0.01
8 Hafnia Ltd	13	-	84 Ascendas India Trust	85	0.01
14 Hexagon Composites ASA	57	0.01	34 Avarga Ltd	7	-
41 Hunter Group ASA	13	-	21 Best World International Ltd	4	-
126 IDEX Biometrics ASA	48	0.01	52 Boustead Singapore Ltd	37	0.01
3 Kid ASA	39	0.01	20 Bukit Sembawang Estates Ltd	75	0.01
15 Kitron ASA	32	-	28 China Aviation Oil Singapore Corp Ltd	19	-
87 Kongsberg Automotive ASA	27	-	39 China Sunsine Chemical Holdings Ltd	14	-
1 Medistim ASA	37	-	46 Chip Eng Seng Corp Ltd	14	-
27 MPC Container Ships ASA	63	0.01	24 Chuan Hup Holdings Ltd	4	-
1 Multiconsult ASA	18	-	219 ComfortDelGro Corp Ltd	220	0.02
13 Nordic Nanovector ASA	35	-	169 COSCO Shipping International Singapore Co Ltd	29	-
4 Norske Skog ASA	20	-	3 Creative Technology Ltd	6	-
1 Norway Royal Salmon ASA	19	-	54 CSE Global Ltd	19	-
2 Norwegian Energy Co SA	40	0.01	91 Del Monte Pacific Ltd	24	-
11 NRC Group ASA	25	-	19 Delfi Ltd	10	-
9 Odfjell Drilling Ltd	17	-	456 Ezion Holdings Ltd	3	-
1 Okeanis Eco Tankers Corp	9	-	205 Ezra Holdings Ltd	-	-
1 Olav Thon Eiendomsselskap ASA	21	-	24 Far East Orchard Ltd	19	-
8 Otello Corp ASA	23	-	59 First Resources Ltd	64	0.01
3 Pareto Bank ASA	23	-	20 Food Empire Holdings Ltd	12	-
3 PCI Biotech Holding ASA	4	-	19 Fraser and Neave Ltd	20	-
35 PGS ASA	13	-	23 Frencken Group Ltd	35	-
3 PhotoCure ASA	34	-	136 Gallant Venture Ltd	13	-
9 Protector Forsikring ASA	108	0.01	18 GK Goh Holdings Ltd	15	-
21 REC Silicon ASA	50	0.01	855 Golden Agri-Resources Ltd	163	0.02
1 Sandnes Sparebank	11	-	39 GuocoLand Ltd	45	0.01
4 SATS Ltd (Norway listing)	10	-	13 Halcyon Agri Corp Ltd	2	-
9 Sbanken ASA	93	0.01	13 Haw Par Corp Ltd	106	0.01
7 Self Storage Group ASA	26	-	16 Ho Bee Land Ltd	33	-
5 Selvaag Bolig ASA	24	-	38 Hong Fok Corp Ltd	21	-
18 Shelf Drilling Ltd	11	-	32 Hong Leong Asia Ltd	19	-
2 Solon Eiendom ASA	11	-	32 Hong Leong Finance Ltd	56	0.01
4 Sparebank 1 Oestlandet	59	0.01	17 Hotel Grand Central Ltd	13	-
6 SpareBank 1 Sorost-Norge	38	-	32 Hour Glass Ltd	50	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Singapore - 0.33% (continued)			Spain - 0.64% (continued)		
18 HRnetgroup Ltd	10	-	1,076 Distribuidora Internacional de Alimentacion SA	19	-
713 Hutchison Port Holdings Trust	160	0.02	8 Ebro Foods SA	156	0.02
14 iFAST Corp Ltd	88	0.01	7 eDreams ODIGEO SA	57	0.01
32 Indofood Agri Resources Ltd	8	-	4 Elecnor SA	44	-
44 Japfa Ltd	19	-	26 Enagas SA	593	0.06
427 Keppel Infrastructure Trust	167	0.02	16 Ence Energia y Celulosa SA	40	-
30 Mandarin Oriental International Ltd	68	0.01	10 Ercros SA	34	-
49 Metro Holdings Ltd	27	-	34 Faes Farma SA	127	0.01
34 Mewah International Inc	10	-	6 Fluidra SA	240	0.02
5 Micro-Mechanics Holdings Ltd	11	-	10 Fomento de Construcciones y Contratas SA	108	0.01
109 Midas Holdings Ltd	3	-	20 Gestamp Automocion SA	86	0.01
124 mm2 Asia Ltd	5	-	11 Global Dominion Access SA	53	0.01
157 NetLink NBN Trust	116	0.01	5 Grupo Catalana Occidente SA	149	0.01
5 NSL Ltd	3	-	2 Grupo Empresarial San Jose SA	8	-
1,108 Oceanus Group Ltd	23	-	24 Grupo Ezentis SA	5	-
38 OUE Ltd	38	0.01	1 Iberpapel Gestion SA	29	-
76 Oxley Holdings Ltd	11	-	15 Indra Sistemas SA	181	0.02
22 Pan-United Corp Ltd	5	-	2 Laboratorio Reig Jofre SA	7	-
209 Place Holdings Ltd/The	14	-	2 Laboratorios Farmaceuticos Rovi SA	123	0.01
17 Propnex Ltd	22	-	70 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	121	0.01
42 Q&M Dental Group Singapore Ltd	20	-	125 Mapfre SA	256	0.03
21 QAF Ltd	13	-	18 Mediaset Espana Comunicacion SA	87	0.01
111 Raffles Medical Group Ltd	110	0.01	15 Melia Hotels International SA	93	0.01
50 Riverstone Holdings Ltd	26	-	4 Metrovacesa SA	31	-
10 SBS Transit Ltd	21	-	4 Miquel y Costas & Miquel SA	57	0.01
93 Sembcorp Industries Ltd	128	0.01	8 Neinor Homes SA	95	0.01
74 Sheng Siong Group Ltd	79	0.01	31 Obrascon Huarte Lain SA	25	-
32 SIA Engineering Co Ltd	52	0.01	5 Oryzon Genomics	16	-
85 SIIC Environment Holdings Ltd	14	-	1 Pharma Mar SA	103	0.01
126 Sinarmas Land Ltd	24	-	1 Prim SA	17	-
167 Singapore Post Ltd	81	0.01	36 Promotora de Informaciones SA	20	-
180 Singapore Press Holdings Ltd	307	0.03	44 Prosegur Cash SA	29	-
50 Stamford Land Corp Ltd	18	-	24 Prosegur Cia de Seguridad SA	61	0.01
58 StarHub Ltd	56	0.01	33 Realia Business SA	29	-
14 Straits Trading Co Ltd	35	-	2 Renta 4 Banco SA	17	-
47 Swiber Holdings Ltd	1	-	48 Sacyr SA	114	0.01
286 Thomson Medical Group Ltd	17	-	9 Solaria Energia y Medio Ambiente SA	161	0.02
50 Tuan Sing Holdings Ltd	17	-	9 Talgo SA	48	0.01
69 UMS Holdings Ltd	75	0.01	4 Tecnicas Reunidas SA	31	-
13 United Industrial Corp Ltd	25	-	18 Tubacex SA	33	-
48 UOB-Kay Hian Holdings Ltd	55	0.01	177 Unicaja Banco SA	155	0.02
31 Valuetronics Holdings Ltd	12	-	- Vidrala SA	8	-
11 Vicom Ltd	16	-	2 Vidrala SA (voting rights)	171	0.02
53 Wing Tai Holdings Ltd	71	0.01	4 Viscofan SA	287	0.03
	3,437	0.33	12 Vocento SA	14	-
Spain - 0.64%			19 Zardoya Otis SA	151	0.02
2 Acciona SA	400	0.04		6,532	0.64
18 Acerinox SA	198	0.02	Sweden - 1.22%		
1 Adveo Group International SA	-	-	10 AcadeMedia AB	63	0.01
2 Aedas Homes SA	59	0.01	8 AddLife AB	298	0.03
3 Alantra Partners SA	44	-	3 AddNode Group AB	134	0.01
8 Almirall SA	97	0.01	9 AddTech AB	194	0.02
89 Amper SA	17	-	4 Alimak Group AB	45	-
17 Applus Services SA	148	0.01	9 Ambea AB	52	0.01
12 Atresmedia Corp de Medios de Comunicacion SA	48	0.01	3 Annehem Fastigheter	14	-
8 Audax Renovables SA	12	-	1 AQ Group AB	34	-
625 Banco de Sabadell SA	422	0.04	3 Arise AB	15	-
74 Bankinter SA	363	0.04	23 Arjo AB	293	0.03
7 Cia de Distribucion Integral Logista Holdings SA	125	0.01	5 Atrium Ljungberg AB	106	0.01
7 CIE Automotive SA	209	0.02	13 Attendo AB	48	-
2 Construcciones y Auxiliar de Ferrocarriles SA	89	0.01	1 Balco Group AB	13	-
36 Deoleo SA	12	-			

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.22% (continued)			Sweden - 1.22% (continued)		
1 BE Group AB	20	-	1 IAR Systems Group AB	14	-
5 Beijer Alma AB	130	0.01	4 Instalco AB	171	0.02
3 Beijer Electronics Group AB	24	-	8 International Petroleum Corp (Canada listing)	38	-
3 Bergman & Beving AB	45	-	13 International Petroleum Corp (Sweden listing)	61	0.01
1 Besqab AB	14	-	4 INVISIO AB	77	0.01
13 Betsson AB	69	0.01	6 Inwido AB	117	0.01
3 Better Collective A/S	63	0.01	6 ITAB Shop Concept AB	8	-
7 BHG Group AB	75	0.01	6 JM AB	283	0.03
9 Bilia AB	158	0.02	2 John Mattson Fastighetsforetagen	50	0.01
2 BioGaia AB	108	0.01	- Kabe Group AB	11	-
8 Biotage AB	229	0.02	10 Karnov Group AB	58	0.01
10 Bonava AB	83	0.01	5 Karo Pharma AB	35	-
4 Boozt AB	80	0.01	6 K-fast Holding AB	61	0.01
1 Boule Diagnostics AB	9	-	4 KNOW IT AB	152	0.02
22 Bravida Holding AB	296	0.03	19 Lagercrantz Group AB	261	0.03
1 BTS Group AB	24	-	8 LeoVegas AB	28	-
3 Bufab AB	149	0.01	1 Lime Technologies AB	39	-
2 Bulten AB	22	-	9 Lindab International AB	288	0.03
7 Bure Equity AB	316	0.03	8 Loomis AB	215	0.02
6 Bygghmax Group AB	61	0.01	15 Maha Energy AB	19	-
2 Calliditas Therapeutics AB	23	-	1 Medcap AB	18	-
8 Catella AB	39	-	5 Mekonomen AB	86	0.01
3 Catena AB	182	0.02	3 Midsona AB	17	-
7 Catena Media PLC	40	-	3 MIPS AB	356	0.03
3 Cavotec SA	7	-	10 Modern Times Group MTG AB	98	0.01
2 Cellavision AB	66	0.01	2 Momentum Group AB	49	0.01
4 Clas Ohlson AB	46	-	13 Munters Group AB	89	0.01
26 Cloetta AB	71	0.01	8 Mycronic AB	186	0.02
8 Collector AB	37	-	1 NCAB Group AB	77	0.01
4 Concentric AB	115	0.01	9 NCC AB	151	0.02
12 Coor Service Management Holding AB	103	0.01	2 Nederman Holding AB	45	-
59 Corem Property Group AB	218	0.02	1 Nelly Group AB	2	-
10 Dios Fastigheter AB	121	0.01	36 Net Insight AB	23	-
2 Doro AB	13	-	5 New Wave Group AB	87	0.01
4 Duni AB	48	-	15 Nobia AB	81	0.01
7 Dustin Group AB	92	0.01	9 Nobina AB	79	0.01
2 Eastnine AB	30	-	24 Nolato AB	282	0.03
5 Elanders AB	50	0.01	4 Nordic Waterproofing Holding AB	95	0.01
22 Electrolux Professional AB	148	0.01	3 Note AB	64	0.01
11 Eitel AB	18	-	4 NP3 Fastigheter AB	166	0.02
2 Enea AB	49	0.01	20 Nyfosa AB	374	0.04
1 Eolus Vind AB	20	-	4 OEM International AB	96	0.01
- eWork Group AB	3	-	3 Orexo AB	13	-
9 Fagerhult AB	62	0.01	11 Pandox AB	158	0.02
1 Fastighets AB Trianon	30	-	13 Peab AB	152	0.02
4 FastPartner AB, Class A	60	0.01	6 Platzter Fastigheter Holding AB	101	0.01
- FastPartner AB, Class D	1	-	14 Pricer AB	39	-
- Fenix Outdoor International AG	63	0.01	4 Proact IT Group AB	41	-
1 Ferronordic AB	42	-	- Probi AB	16	-
11 Fingerprint Cards AB	23	-	1 Qliro AB	2	-
3 FormPipe Software AB	11	-	27 Ratos AB	157	0.02
1 G5 Entertainment AB	36	-	3 RaySearch Laboratories AB	19	-
3 GARO AB	66	0.01	1 Rejlers AB	18	-
3 GHP Specialty Care AB	8	-	14 Resurs Holding AB	59	0.01
11 Granges AB	114	0.01	9 Rottneros AB	11	-
2 Green Landscaping Group AB	26	-	6 Scandi Standard AB	26	-
9 Haldex AB	54	0.01	15 Scandic Hotels Group AB	59	0.01
3 Heba Fastighets AB	57	0.01	2 Sdiptech	126	0.01
3 Hexatronic Group AB	186	0.02	12 Sectra AB	289	0.03
3 HMS Networks AB	219	0.02	2 Semcon AB	22	-
10 Hoist Finance AB	31	-	47 Sensys Gatso Group AB	5	-
3 Humana AB	26	-	2 Serneke Group AB	11	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Sweden - 1.22% (continued)		
1 SinterCast AB	10	-
4 SkiStar AB	81	0.01
1 Solid Forsakring AB	5	-
2 Stendorren Fastigheter AB	58	0.01
5 Stillfront Group AB	26	-
11 Systemair AB	103	0.01
4 Tethys Oil AB	25	-
1 TF Bank AB	20	-
5 Troax Group AB	224	0.02
2 VBG Group AB	32	-
2 Vitec Software Group AB	151	0.01
2 Volati AB	38	-
1 XANO Industri AB	22	-
2 XSpray Pharma AB	12	-
	12,576	1.22
Switzerland - 2.20%		
11 Adecco Group AG	492	0.05
2 AEVIS VICTORIA SA	27	-
2 Allreal Holding AG	352	0.03
1 ALSO Holding AG	218	0.02
1 Aluflexpack AG	16	-
31 ams AG	544	0.05
- APG SGA SA	37	-
7 Arbonia AG	141	0.01
142 Aryzta AG	166	0.02
5 Ascom Holding AG	64	0.01
- Autoneum Holding AG	74	0.01
1 Bachem Holding AG	467	0.05
5 Baloise Holding AG	697	0.07
- Banque Cantonale de Geneve	43	-
2 Banque Cantonale Vaudoise	179	0.02
1 Belimo Holding AG	579	0.06
- Bell Food Group AG	99	0.01
1 Bellevue Group AG	57	0.01
1 Berner Kantonalbank AG	131	0.01
2 BKW AG	326	0.03
1 Bobst Group SA	95	0.01
1 Bossard Holding AG	233	0.02
1 Bucher Industries AG	334	0.03
- Burckhardt Compression Holding AG	148	0.01
1 Burkhalter Holding AG	43	-
1 Calida Holding AG	52	-
- Carlo Gavazzi Holding AG	13	-
3 Cembra Money Bank AG	211	0.02
- Cicor Technologies Ltd	22	-
- Cie Financiere Tradition SA	16	-
22 Clariant AG	421	0.04
1 Coltene Holding AG	64	0.01
1 Comet Holding AG	299	0.03
- Conzzeta AG	227	0.02
1 COSMO Pharmaceuticals NV	62	0.01
1 Daetwyler Holding AG	274	0.03
4 DKSH Holding AG	337	0.03
- dormakaba Holding AG	182	0.02
- Dottikon Es Holding AG	78	0.01
7 Dufry AG	302	0.03
12 EFG International AG	89	0.01
- Emmi AG	255	0.02
4 Energiedienst Holding AG	195	0.02
70 Evolva Holding SA	11	-
- Feintool International Holding AG	12	-
2 Flughafen Zurich AG	356	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.20% (continued)		
- Forbo Holding AG	233	0.02
3 Fundamenta Real Estate AG	65	0.01
6 Galenica AG	390	0.04
20 GAM Holding AG	30	-
- Georg Fischer AG	690	0.07
- Gurit Holding AG	65	0.01
4 Helvetia Holding AG	465	0.05
1 Hiag Immobilien Holding AG	88	0.01
- HOCHDORF Holding AG	4	-
2 Huber & Suhner AG	155	0.01
- Hypothekbank Lenzburg AG	41	-
2 Implen AG	38	-
- Ina Invest Holding AG	9	-
- Inficon Holding AG	237	0.02
- Interroll Holding AG	408	0.04
- Intershop Holding AG	88	0.01
- Investis Holding SA	37	-
- IVF Hartmann Holding AG	11	-
1 Jungfraubahn Holding AG	85	0.01
1 Kardex AG	235	0.02
- Klingelberg AG	9	-
- Komax Holding AG	129	0.01
3 Kudelski SA	10	-
3 Landis&Gyr Group AG	159	0.02
- LEM Holding SA	143	0.01
2 Liechtensteinische Landesbank AG	88	0.01
- Luzerner Kantonalbank AG	188	0.02
1 Medacta Group SA	95	0.01
- Medartis Holding AG	48	-
2 Medmix AG	107	0.01
- Meier Tobler Group AG	8	-
- Metall Zug AG	53	0.01
5 Mobilezone Holding AG	72	0.01
1 Mobimo Holding AG	260	0.03
1 Novavest Real Estate AG	46	-
23 OC Oerlikon Corp AG	219	0.02
2 Orascom Development Holding AG	18	-
1 Orior AG	70	0.01
1 Peach Property Group AG	36	-
- Phoenix Mecano AG	41	-
- Piazza AG	58	0.01
5 PSP Swiss Property AG	588	0.06
- Rieter Holding AG	74	0.01
- Romande Energie Holding SA	110	0.01
- Schaffner Holding AG	26	-
50 Schmolz & Bickenbach AG	19	-
- Schweiter Technologies AG	210	0.02
1 Sensirion Holding AG	166	0.02
2 SFS Group AG	195	0.02
1 Siegfried Holding AG	468	0.05
26 SIG Combibloc Group AG	683	0.07
10 Softwareone Holding AG	201	0.02
- St Galler Kantonalbank AG	174	0.02
2 Sulzer AG	212	0.02
9 Swiss Prime Site AG	827	0.08
1 Swissquote Group Holding SA	256	0.02
- Tamedia AG	63	0.01
1 Tecan Group AG	778	0.08
1 u-blox Holding AG	57	0.01
2 Valiant Holding AG	178	0.02
1 Valora Holding AG	85	0.01
1 Varia US Properties AG	28	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.20% (continued)		
3 VAT Group AG	1,440	0.14
- Vaudoise Assurances Holding SA	57	0.01
1 Vetropack Holding AG	84	0.01
3 Vifor Pharma AG	295	0.03
21 Von Roll Holding AG	26	-
4 Vontobel Holding AG	299	0.03
- VP Bank AG	41	-
2 VZ Holding AG	168	0.02
- V-ZUG Holding AG	32	-
- Walliser Kantonalbank	27	-
- Warteck Invest AG	60	0.01
- Ypsomed Holding AG	70	0.01
1 Zehnder Group AG	130	0.01
- Zug Estates Holding AG	68	0.01
- Zuger Kantonalbank AG	122	0.01
	22,588	2.20
United Kingdom - 4.24%		
3 4imprint Group PLC	108	0.01
40 888 Holdings PLC	167	0.02
14 Accsys Technologies PLC	31	-
18 Advanced Medical Solutions Group PLC	77	0.01
12 AG Barr PLC	83	0.01
84 Airtel Africa PLC	138	0.01
27 AJ Bell PLC	141	0.01
7 Alfa Financial Software Holdings	19	-
57 Alliance Pharma PLC	77	0.01
25 Allied Minds PLC	7	-
20 Anglo Pacific Group PLC	34	-
3 Anglo-Eastern Plantations PLC	26	-
19 AO World PLC	24	-
14 Appreciate Group PLC	4	-
6 Aptitude Software Group PLC	39	-
41 Ascential PLC	240	0.02
40 Ashmore Group PLC	159	0.02
6 Aston Martin Lagonda Global Holdings	127	0.01
4 Avon Rubber PLC	61	0.01
47 Babcock International Group PLC	187	0.02
13 Bakkavor Group PLC	21	-
72 Balfour Beatty PLC	223	0.02
5 Bank of Georgia Group PLC	98	0.01
62 Beazley PLC	328	0.03
11 Begbies Traynor Group PLC	20	-
12 Bellway PLC	487	0.05
31 Biffa PLC	143	0.01
11 Bloomsbury Publishing PLC	53	0.01
20 Bodycote PLC	223	0.02
78 boohoo Group PLC	172	0.02
11 Boot Henry PLC	38	-
- Braemar Shipping Services PLC	-	-
49 Breedon Group PLC	63	0.01
35 Brewin Dolphin Holdings PLC	157	0.02
27 Britvic PLC	323	0.03
24 Burford Capital Ltd	245	0.02
22 Bytes Technology Group PLC (UK listing)	159	0.02
44 C&C Group PLC	134	0.01
50 Cairn Energy PLC	122	0.01
- Camellia PLC	21	-
180 Capita PLC	105	0.01
31 Card Factory PLC	20	-
11 CareTech Holdings PLC	82	0.01
7 Carr's Group PLC	14	-
3 Castings PLC	17	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 4.24% (continued)		
128 Centamin PLC	165	0.02
17 Central Asia Metals PLC	54	0.01
9 CentralNic Group Plc	17	-
591 Centrica PLC	508	0.05
3 Charles Stanley Group PLC	19	-
32 Chemring Group PLC	117	0.01
19 Chesnara PLC	69	0.01
68 Cineworld Group PLC	43	-
18 Circassia Pharmaceuticals PLC	9	-
3 Clarkson PLC	151	0.02
14 Clinigen Healthcare Ltd	108	0.01
8 Clipper Logistics PLC	75	0.01
16 Close Brothers Group PLC	275	0.03
19 CLS Holdings PLC	52	0.01
14 CMC Markets PLC	43	-
159 Coats Group PLC	130	0.01
- Cohort PLC	2	-
10 Computacenter PLC	357	0.04
19 ContourGlobal PLC	46	-
15 Costain Group PLC	11	-
50 Countryside Properties PLC	274	0.03
6 Cranswick PLC	264	0.03
27 Crest Nicholson Holdings PLC	114	0.01
8 CVS Group PLC	232	0.02
19 Daily Mail & General Trust PLC	270	0.03
16 Dart Group PLC	206	0.02
19 De La Rue PLC	36	-
111 Debenhams PLC	-	-
22 Devro PLC	61	0.01
32 DFS Furniture PLC	104	0.01
2 Dialight PLC	10	-
5 Dignity PLC	38	-
10 Diploma PLC	406	0.04
50 Direct Line Insurance Group PLC	181	0.02
11 DiscoverIE Group PLC	145	0.01
84 Diversified Gas & Oil PLC	111	0.01
121 Dixons Carphone PLC	209	0.02
45 Domino's Pizza Group PLC	212	0.02
30 dotdigital Group PLC	78	0.01
59 Drax Group PLC	429	0.04
12 Dunelm Group PLC	209	0.02
10 DWF Group PLC	14	-
36 EKF Diagnostics Holdings PLC	36	-
42 Electrocomponents PLC	678	0.07
98 Elementis PLC	176	0.02
5 EMIS Group PLC	95	0.01
9 Energean PLC	111	0.01
175 EnQuest PLC	42	-
15 Epwin Group PLC	21	-
46 Equinix Group PLC	111	0.01
1 Ergomed PLC	10	-
13 Euromoney Institutional Investor PLC	160	0.02
9 FDM Group Holdings PLC	137	0.01
48 Ferrexpo PLC	183	0.02
11 Fevertree Drinks PLC	364	0.04
35 Filtrona PLC	141	0.01
- Fintel PLC	-	-
2 First Derivatives PLC	57	0.01
136 Firstgroup PLC	170	0.02
25 Forterra PLC	83	0.01
35 Foxtons Group PLC	19	-
2 Frontier Developments PLC	53	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.24% (continued)			United Kingdom - 4.24% (continued)		
4 Fuller Smith & Turner PLC	36	-	59 Jupiter Fund Management PLC	183	0.02
15 Funding Circle Holdings	28	-	102 Just Group PLC	106	0.01
11 Future PLC	530	0.05	9 Kainos Group PLC	232	0.02
3 FW Thorpe PLC	17	-	9 Keller Group PLC	109	0.01
10 Galliford Try Holdings PLC	23	-	6 Keywords Studios PLC	226	0.02
3 Games Workshop Group PLC	359	0.04	35 Kier Group PLC	49	0.01
7 Gamma Communications PLC	156	0.02	21 Kin & Carta PLC	84	0.01
15 GB Group PLC	154	0.02	15 Lamprell PLC	6	-
8 Gem Diamonds Ltd	5	-	24 Lancashire Holdings Ltd	164	0.02
17 Genel Energy PLC	29	-	54 Learning Technologies Group PLC	119	0.01
6 Genus PLC	355	0.04	6 Liontrust Asset Management PLC	166	0.02
4 Georgia Capital PLC	37	-	40 Lookers PLC	31	-
5 Go-Ahead Group PLC	47	0.01	10 LSL Property Services PLC	53	0.01
2 Gooch & Housego PLC	30	-	7 Luceco PLC	35	-
- Goodwin PLC	23	-	2 M&C Saatchi PLC	5	-
23 Grafton Group PLC	357	0.04	18 Macfarlane Group PLC	32	-
73 Grainger PLC	288	0.03	151 Man Group PLC	432	0.04
65 Greencore Group PLC	108	0.01	200 Marks & Spencer Group PLC	627	0.06
10 Greggs PLC	398	0.04	20 Marshalls PLC	180	0.02
13 Griffin Mining Ltd	16	-	74 Marston's PLC	64	0.01
27 Gulf Keystone Petroleum Ltd	63	0.01	28 McBride PLC	24	-
17 Gym Group PLC	53	0.01	18 Mears Group PLC	45	-
3 H&T Group PLC	10	-	8 Medica Group PLC	17	-
29 Halfords Group PLC	119	0.01	46 Mediclinic International PLC	176	0.02
3 Hargreaves Services PLC	17	-	74 Meggitt PLC	723	0.07
12 Harworth Group PLC	28	-	2 Metro Bank PLC	2	-
170 Hays PLC	333	0.03	32 Michael Page International PLC	270	0.03
14 Headlam Group PLC	78	0.01	36 Micro Focus International PLC	166	0.02
16 Helical PLC	92	0.01	4 Midwich Group PLC	35	-
53 Helios Towers PLC	117	0.01	36 Mitchells & Butlers PLC	112	0.01
8 Hill & Smith Holdings PLC	186	0.02	143 Mitie Group PLC	122	0.01
8 Hilton Food Group PLC	119	0.01	6 MJ Gleeson PLC	61	0.01
35 Hiscox Ltd	386	0.04	57 Moneysupermarket.com Group PLC	151	0.02
31 Hochschild Mining PLC	55	0.01	36 Morgan Crucible Co PLC	171	0.02
20 Hollywood Bowl Group PLC	61	0.01	5 Morgan Sindall Group PLC	148	0.01
21 HomeServe PLC	253	0.03	6 Morses Club PLC	5	-
6 Hostelworld Group PLC	5	-	4 Mortgage Advice Bureau Holdings Ltd	73	0.01
48 HSS Hire Group PLC	10	-	7 Motorpoint group PLC	32	-
15 Hunting PLC	29	-	3 MP Evans Group PLC	33	-
34 Hyve Group PLC	40	-	23 N Brown Group PLC	11	-
42 Ibstock PLC	108	0.01	11 Naked Wines PLC	91	0.01
36 IDOX PLC	33	-	60 National Express Group PLC	169	0.02
44 IG Group Holdings PLC	448	0.04	35 NCC Group PLC	104	0.01
27 IMI PLC	621	0.06	29 Network International Holdings	105	0.01
8 Impax Asset Management Group PLC	148	0.01	10 Next Fifteen Communications Group PLC	146	0.01
38 Inchcape PLC	417	0.04	36 Ninety One PLC	122	0.01
92 Indivior PLC	280	0.03	9 Norcros PLC	36	-
25 IntegraFin Holdings PLC	188	0.02	22 Northgate PLC	116	0.01
23 International Personal Finance PLC	38	-	8 Numis Corp PLC	33	-
70 Investec PLC	353	0.03	13 On the Beach Group PLC	36	-
12 iomart Group PLC	23	-	43 OSB Group PLC	289	0.03
138 IP Group PLC	213	0.02	2 Oxford Biomedica PLC	32	-
76 IQE PLC	35	-	8 Oxford Instruments PLC	230	0.02
60 IWG PLC	223	0.02	225 Pan African Resources PLC	54	0.01
6 James Fisher & Sons PLC	24	-	15 Pantheon Resources PLC	14	-
16 James Halstead PLC	114	0.01	30 Paragon Group of Cos PLC	203	0.02
10 JD Wetherspoon PLC	117	0.01	6 PayPoint PLC	51	0.01
10 John Menzies PLC	36	-	168 Pendragon PLC	41	-
67 John Wood Group PLC	179	0.02	27 Pennon Group PLC	444	0.04
47 Johnson Service Group PLC	80	0.01	44 Petrofac Ltd	64	0.01
8 Joules Group PLC	19	-	256 Petropavlovsk PLC	72	0.01
13 JTC PLC	147	0.01	67 Pets at Home Group PLC	417	0.04

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.24% (continued)			United Kingdom - 4.24% (continued)		
17 Pharos Energy PLC	5	-	5 STV Group PLC	24	-
40 Photo-Me International PLC	31	-	5 SuperGroup PLC	18	-
43 Playtech PLC	432	0.04	45 Synthomer PLC	280	0.03
9 Plus500 Ltd	152	0.02	1 Takeaway.com NV (Netherlands listing)	75	0.01
8 Polar Capital Holdings PLC	87	0.01	49 Tate & Lyle PLC	413	0.04
26 Polypipe Group PLC	198	0.02	5 Tatton Asset Management PLC	44	-
6 Porvair PLC	55	0.01	6 TBC Bank Group PLC	118	0.01
2 PPHE Hotel Group Ltd	34	-	21 Ted Baker PLC	31	-
86 Premier Foods PLC	118	0.01	7 Telecom Plus PLC	142	0.01
25 Provident Financial PLC	120	0.01	22 TI Fluid Systems PLC	66	0.01
25 PureTech Health PLC	97	0.01	10 Topps Tiles PLC	8	-
21 Purplebricks Group PLC	8	-	83 TP ICAP Group PLC	141	0.01
22 PZ Cussons PLC	56	0.01	23 Travis Perkins PLC	448	0.04
62 QinetiQ Group PLC	213	0.02	7 Treatt PLC	98	0.01
183 Quilter PLC	342	0.03	2 Trellus Health Limited	-	-
20 Rank Group PLC	36	-	4 Tremor International Ltd	32	-
7 Rathbone Brothers PLC	170	0.02	2 Tremor International Ltd, ADR	31	-
48 Raven Property Group Ltd	20	-	17 Tribal Group PLC	22	-
49 Reach PLC	165	0.02	17 Trifast PLC	32	-
10 Record Plc	11	-	22 TT Electronics plc	65	0.01
11 Redcentric PLC	18	-	149 Tullow Oil PLC	82	0.01
30 Redrow PLC	255	0.03	24 Tyman PLC	124	0.01
7 Renew Holdings PLC	78	0.01	18 U & I Group PLC	35	-
10 Renewi PLC	106	0.01	7 Ultra Electronics Holdings PLC	272	0.03
4 Renishaw PLC	213	0.02	4 UP Global Sourcing Holdings PL	10	-
7 Renold PLC	3	-	41 Vertu Motors PLC	34	-
69 Restaurant Group PLC	74	0.01	22 Vesuvius PLC	120	0.01
1 Rhi Magnesita NV (Austria listing)	35	-	8 Victrex PLC	254	0.03
3 Rhi Magnesita NV (UK listing)	116	0.01	124 Virgin Money UK PLC	279	0.03
9 Ricardo PLC	51	0.01	22 Vistry Group PLC	317	0.03
5 River & Mercantile Group PLC	21	-	5 Vitec Group PLC	92	0.01
11 RM PLC	30	-	38 Vivo Energy PLC	67	0.01
10 Robert Walters PLC	104	0.01	4 Volex PLC	18	-
88 Rotork PLC	399	0.04	19 Volution Group PLC	126	0.01
121 Royal Mail PLC	805	0.08	1 Vp PLC	11	-
32 RPS Group PLC	52	0.01	22 Watches of Switzerland Group	387	0.04
28 RWS Holdings PLC	231	0.02	22 Watkin Jones PLC	72	0.01
1 S&U PLC	46	-	10 WH Smith PLC	176	0.02
26 Sabre Insurance Group PLC	64	0.01	26 Wickes Group PLC	73	0.01
12 Saga PLC	42	-	8 Wilmington PLC	25	-
14 Sanne Group PLC	165	0.02	17 Wincanton PLC	77	0.01
15 Savills PLC	258	0.03	7 Xaar PLC	15	-
41 Senior PLC	71	0.01	2 XP Power Ltd	122	0.01
128 Serco Group PLC	223	0.02	3 Young & Co's Brewery PLC	57	0.01
16 Serica Energy PLC	44	-	2 Young & Co's Brewery PLC NV	22	-
28 Severfield PLC	26	-	5 Zotefoams PLC	31	-
90 SIG PLC	59	0.01		43,672	4.24
99 Sirius Real Estate Ltd	179	0.02	United States - 62.00%		
11 Smart Metering Systems PLC	123	0.01	5 1-800-Flowers.com Inc	137	0.01
24 Smiths News PLC	12	-	21 1Life Healthcare Inc	337	0.03
11 Softcat PLC	274	0.03	2 1st Constitution Bancorp	36	-
12 Spectris PLC	567	0.06	3 1st Source Corp	151	0.02
70 Speedy Hire PLC	58	0.01	2 2seventy bio Inc	60	0.01
31 Spire Healthcare Group PLC	94	0.01	9 2U Inc	206	0.02
62 Spirent Communications PLC	223	0.02	16 3D Systems Corp	362	0.04
24 Sports Direct International PLC	214	0.02	10 A10 Networks Inc	149	0.01
74 SSP Group PLC	212	0.02	6 AAON Inc	500	0.05
46 Stagecoach Group PLC	42	-	4 AAR Corp	142	0.01
14 SThree PLC	97	0.01	4 Aaron's Holdings Co Inc	90	0.01
39 Stobart Group Ltd	6	-	11 Abeona Therapeutics Inc	7	-
18 Strix Group PLC	76	0.01	7 Abercrombie & Fitch Co	263	0.03
4 Studio Retail Group PLC	9	-	8 ABM Industries Inc	369	0.04

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
7 Acacia Research Corp	36	-	2 Allied Motion Technologies Inc	87	0.01
12 Acadia Healthcare Co Inc	664	0.06	13 Allison Transmission Holdings Inc	441	0.04
19 Acadia Pharmaceuticals Inc	371	0.04	4 Allogene Therapeutics Inc	73	0.01
13 ACCO Brands Corp	107	0.01	23 Allscripts Healthcare Solutions Inc	375	0.04
12 Accuray Inc	60	0.01	3 Alpha & Omega Semiconductor Ltd	165	0.02
20 Achillion Pharmaceuticals Inc	29	-	2 Alpha Metallurgical Resources	106	0.01
14 ACI Worldwide Inc	420	0.04	3 Alphatec Holdings Inc	31	-
2 ACM Research Inc	183	0.02	2 Alpine Immune Sciences Inc	24	-
1 Acme United Corp	27	-	3 Alta Equipment Group Inc	42	-
1 ACNB Corp	35	-	5 Altair Engineering Inc	392	0.04
5 Acuity Brands Inc	915	0.09	6 Alteryx Inc	427	0.04
9 Acushnet Holdings Corp	505	0.05	20 Altice USA Inc	314	0.03
3 Acutus Medical Inc	11	-	8 Alto Ingredients Inc	42	-
- Adams Resources & Energy Inc	13	-	9 Altra Industrial Motion Corp	500	0.05
15 Adaptive Biotechnologies Corp	396	0.04	4 Amalgamated Financial Corp	59	0.01
2 Addus HomeCare Corp	176	0.02	1 A-Mark Precious Metals Inc	97	0.01
14 Adient PLC	594	0.06	6 Ambac Financial Group Inc	89	0.01
38 ADT Inc	316	0.03	4 Ambarella Inc	718	0.07
6 Adtalem Global Education Inc	184	0.02	4 AMC Networks Inc	166	0.02
6 ADTRAN Inc	121	0.01	15 Amdocs Ltd	1,017	0.10
3 Aduro Biotech Inc	5	-	4 Amedsys Inc	490	0.05
5 Advance Auto Parts Inc	1,136	0.11	5 Amerant Bancorp Inc	131	0.01
6 Advanced Drainage Systems Inc	798	0.08	1 Amerco	791	0.08
4 Advanced Emissions Solutions Inc	23	-	5 Ameresco Inc	421	0.04
5 Advanced Energy Industries Inc	404	0.04	35 American Airlines Group Inc	626	0.06
4 AdvanSix Inc	159	0.02	15 American Axle & Manufacturing Holdings Inc	129	0.01
18 AECOM	1,218	0.12	22 American Eagle Outfitters Inc	562	0.06
7 Aeglea BioTherapeutics Inc	43	-	11 American Equity Investment Life Holding Co	362	0.04
3 AeroVironment Inc	253	0.03	9 American Financial Group Inc	1,217	0.12
5 Affiliated Managers Group Inc	930	0.09	2 American National Bankshares Inc	62	0.01
1 Affinity Bancshares Inc	15	-	3 American National Group Inc	541	0.05
8 AGCO Corp	934	0.09	2 American Outdoor Brands Inc	41	-
3 Agilysys Inc	148	0.01	2 American Public Education Inc	42	-
7 Agios Pharmaceuticals Inc	238	0.02	5 American Software Inc	103	0.01
10 AgroFresh Solutions Inc	18	-	5 American States Water Co	430	0.04
5 AIM ImmunoTech Inc	8	-	3 American Superconductor Corp	39	-
14 Air Lease Corp	558	0.05	4 American Vanguard Corp	55	0.01
9 Air Transport Services Group Inc	222	0.02	2 American Woodmark Corp	129	0.01
1 Airgain Inc	13	-	1 America's Car-Mart Inc	99	0.01
2 Akazoo SA	-	-	8 Ameris Bancorp	412	0.04
25 Akebia Therapeutics Inc	69	0.01	2 AMERISAFE Inc	128	0.01
4 Aker Therapeutics Inc	83	0.01	2 Ames National Corp	38	-
5 Akoustis Technologies Inc	35	-	29 Amkor Technology Inc	630	0.06
1 Alamo Group Inc	201	0.02	6 AMN Healthcare Services Inc	655	0.06
6 Alarm.com Holdings Inc	461	0.05	20 Amneal Pharmaceuticals Inc	85	0.01
13 Alaska Air Group Inc	616	0.06	3 Ampco-Pittsburgh Corp	15	-
4 Albany International Corp	313	0.03	6 Amphastar Pharmaceuticals Inc	115	0.01
3 Albireo Pharma Inc	72	0.01	2 AMREP Corp	21	-
21 Alcoa Corp	984	0.10	3 Amtech Systems Inc	27	-
1 Alector Inc	18	-	15 Anaplan Inc	651	0.06
3 Alerus Financial Corp	75	0.01	4 AnaptysBio Inc	117	0.01
1 Alico Inc	34	-	5 Andersons Inc	153	0.02
19 Alkermes PLC	426	0.04	8 ANGI Homeservices Inc	76	0.01
4 Allakos Inc	351	0.03	5 AngioDynamics Inc	133	0.01
1 Alleghany Corp	932	0.09	2 ANI Pharmaceuticals Inc	91	0.01
15 Allegheny Technologies Inc	209	0.02	2 Anika Therapeutics Inc	70	0.01
3 Allegiance Bancshares Inc	111	0.01	24 Antares Pharma Inc	79	0.01
2 Allegiant Travel Co	325	0.03	2 Anterix Inc	129	0.01
7 Allegion PLC	867	0.08	54 Antero Midstream Corp	529	0.05
6 ALLETE Inc	381	0.04	39 Antero Resources Corp	678	0.07
6 Alliance Data Systems Corp	393	0.04	13 AO Smith Corp	1,013	0.10
14 Alliant Energy Corp	768	0.08	45 APA Corp	1,153	0.11

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
25 API Group Inc	582	0.06	10 Atlantic Union Bankshares Corp	320	0.03
3 Apogee Enterprises Inc	137	0.01	13 Atlantica Yield PLC	490	0.05
7 Apollo Medical Holdings Inc	611	0.06	2 Atlanticus Holdings Corp	137	0.01
2 Appfolio Inc	258	0.03	3 Atlas Air Worldwide Holdings Inc	304	0.03
4 Appian Corp	287	0.03	7 Atmos Energy Corp	638	0.06
7 Applied Genetic Technologies Corp	15	-	2 ATN International Inc	80	0.01
5 Applied Industrial Technologies Inc	433	0.04	5 AtriCure Inc	341	0.03
4 Applied Molecular Transport Inc	67	0.01	- Atrion Corp	170	0.02
1 Applied Optoelectronics Inc	5	-	- Auburn National BanCorp Inc	12	-
3 Applied Therapeutics Inc	36	-	20 Audacy Inc	49	0.01
6 AptarGroup Inc	749	0.07	10 Autoliv Inc	974	0.10
7 Aptinyx Inc	15	-	11 AutoNation Inc	1,386	0.14
4 Apyx Medical Corp	54	0.01	6 Avanos Medical Inc	177	0.02
28 Aramark	929	0.09	10 Avaya Holdings Corp	203	0.02
2 Aravive Inc	7	-	2 Aviat Networks Inc	50	0.01
9 ARC Document Solutions Inc	27	-	6 Avid Bioservices Inc	175	0.02
3 ArcBest Corp	317	0.03	7 Avid Technology Inc	215	0.02
2 Arch Resources Inc	147	0.01	6 Avidity Biosciences Inc	136	0.01
19 Archrock Inc	139	0.01	12 Avient Corp	654	0.06
13 Arconic Corp	334	0.03	6 Avis Budget Group Inc	1,521	0.15
6 Arcosa Inc	295	0.03	8 Avista Corp	327	0.03
9 Arcus Biosciences Inc	374	0.04	14 Avnet Inc	502	0.05
5 Arcutis Biotherapeutics Inc	84	0.01	2 Aware Inc	7	-
5 Ardagh Metal Packaging SA	46	-	24 AXA Equitable Holdings Inc	761	0.07
10 Ardelyx Inc	12	-	26 Axalta Coating Systems Ltd	789	0.08
6 Ardmore Shipping Corp	22	-	4 Axcelis Technologies Inc	253	0.03
8 Arena Pharmaceuticals Inc	416	0.04	8 Axcella Health Inc	23	-
2 Argan Inc	86	0.01	11 Axis Capital Holdings Ltd	522	0.05
4 Argo Group International Holdings Ltd	229	0.02	5 Axogen Inc	49	0.01
- Arko Corp (Israel listing)	-	-	6 Axon Enterprise Inc	1,082	0.11
17 Arko Corp (US listing)	156	0.02	6 Axonics Inc	313	0.03
11 Arlo Technologies Inc	83	0.01	9 Axos Financial Inc	501	0.05
2 Armata Pharmaceuticals Inc	10	-	7 AXT Inc	60	0.01
3 Armstrong Flooring Inc	5	-	15 AZEK Co Inc	569	0.06
6 Armstrong World Industries Inc	598	0.06	3 AZZ Inc	168	0.02
9 Arrow Electronics Inc	1,104	0.11	2 B Riley Financial Inc	146	0.01
2 Arrow Financial Corp	78	0.01	5 B&G Foods Inc	141	0.01
1 Artesian Resources Corp	55	0.01	3 Badger Meter Inc	355	0.03
8 Artisan Partners Asset Management Inc	346	0.03	4 Balchem Corp	612	0.06
5 Arvinas Inc	392	0.04	5 Bally's Corp	195	0.02
3 Asbury Automotive Group Inc	436	0.04	10 Banc of California Inc	186	0.02
6 ASGN Inc	766	0.07	4 BancFirst Corp	262	0.03
7 Ashland Global Holdings Inc	749	0.07	8 Bancorp Inc	237	0.02
5 Aspen Aerogels Inc	260	0.03	3 Bandwidth Inc	192	0.02
3 Aspen Group Inc	10	-	- Bank First Corp	2	-
7 Aspen Technology Inc	1,020	0.10	5 Bank of Hawaii Corp	388	0.04
4 Assembly Biosciences Inc	10	-	2 Bank of Marin Bancorp	82	0.01
5 Assetmark Financial Holdings Inc	139	0.01	6 Bank of NT Butterfield & Son Ltd	237	0.02
18 Associated Banc-Corp	401	0.04	1 Bank of Princeton	29	-
1 Associated Capital Group Inc	33	-	1 Bank of South Carolina Corp	12	-
7 Assurant Inc	1,056	0.10	16 Bank OZK	703	0.07
10 Assured Guaranty Ltd	476	0.05	1 Bank7 Corp	26	-
3 Astec Industries Inc	177	0.02	2 BankFinancial Corp	22	-
3 Astronics Corp, Class A	33	-	11 BankUnited Inc	434	0.04
1 Astronics Corp, Class B	15	-	1 Bankwell Financial Group Inc	40	-
1 AstroNova Inc	14	-	4 Banner Corp	241	0.02
3 Asure Software Inc	27	-	2 Bar Harbor Bankshares	58	0.01
11 Atara Biotherapeutics Inc	200	0.02	6 Barnes & Noble Education Inc	41	-
16 Athene Holding Ltd	1,336	0.13	6 Barnes Group Inc	278	0.03
8 Athenex Inc	14	-	1 Barrett Business Services Inc	64	0.01
6 Atkore International Group Inc	675	0.07	1 Bassett Furniture Industries Inc	16	-
3 Atlantic Capital Bancshares Inc	89	0.01	17 Bath & Body Works Inc	1,288	0.13

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
3 Battalion Oil Corp	30	-	3 Broadway Financial Corp	7	-
2 BayCom Corp	35	-	22 Brookdale Senior Living Inc	128	0.01
2 BBQ Holdings Inc	24	-	15 Brookfield Renewable Corp	551	0.05
4 BCB Bancorp Inc	60	0.01	11 Brookline Bancorp Inc	166	0.02
10 Beacon Roofing Supply Inc	505	0.05	9 Brooks Automation Inc	1,059	0.10
4 Beazer Homes USA Inc	84	0.01	7 BRP Group Inc	256	0.03
12 Bed Bath & Beyond Inc	223	0.02	16 Bruker Corp	1,296	0.13
3 Bel Fuse Inc	32	-	10 Brunswick Corp	899	0.09
6 Belden Inc	348	0.03	2 Bryn Mawr Bank Corp	96	0.01
4 BellRing Brands Inc	92	0.01	2 BSQUARE Corp	4	-
4 Benchmark Electronics Inc	102	0.01	6 Buckle Inc	296	0.03
3 Benefitfocus Inc	34	-	3 Build-A-Bear Workshop Inc	44	-
6 Berkshire Hills Bancorp Inc	161	0.02	26 Builders FirstSource Inc	1,779	0.17
14 Berry Corp	115	0.01	18 Bunge Ltd	1,587	0.15
15 Berry Global Group Inc	1,008	0.10	2 Business First Bancshares Inc	66	0.01
37 BGC Partners Inc	165	0.02	11 BWX Technologies Inc	502	0.05
1 BGSF Inc	17	-	5 Byline Bancorp Inc	128	0.01
2 Big 5 Sporting Goods Corp	54	0.01	1 C&F Financial Corp	32	-
5 Big Lots Inc	218	0.02	4 Cabaletta Bio Inc	47	-
- Biglari Holdings Inc, Class A	19	-	1 Cable One Inc	1,148	0.11
- Biglari Holdings Inc, Class B	61	0.01	7 Cabot Corp	377	0.04
2 Bioceres Crop Solutions Corp	27	-	3 CACI International Inc	687	0.07
11 BioDelivery Sciences International Inc	32	-	7 Cactus Inc	263	0.03
7 Biohaven Pharmaceutical Holding Inc Co	840	0.08	26 Cadence Bank	749	0.07
3 BioLife Solutions Inc	129	0.01	6 CalAmp Corp	53	0.01
2 BJ's Restaurants Inc	73	0.01	2 Calavo Growers Inc	83	0.01
16 BJ's Wholesale Club Holdings Inc	1,062	0.10	- Caledonia Mining Corp PLC	5	-
8 Black Hills Corp	505	0.05	5 Caleres Inc	117	0.01
17 Black Knight Inc	1,200	0.12	10 California Resources Corp	403	0.04
6 Blackbaud Inc	429	0.04	6 California Water Service Group	403	0.04
6 Blackline Inc	700	0.07	9 Calithera Biosciences Inc	7	-
10 Bloomin' Brands Inc	177	0.02	8 Calix Inc	519	0.05
4 Blucora Inc	60	0.01	2 Callon Petroleum Co	110	0.01
4 Blue Bird Corp	73	0.01	6 Cal-Maine Foods Inc	211	0.02
1 Blue Ridge Bankshares Inc	25	-	3 Cambium Networks Corp	82	0.01
7 Bluebird Bio Inc	69	0.01	1 Cambridge Bancorp	92	0.01
2 Bluegreen Vacations Holding Corp	64	0.01	2 Camden National Corp	99	0.01
1 BlueLinx Holdings Inc	104	0.01	8 Campbell Soup Co	342	0.03
7 Blueprint Medicines Corp	635	0.06	5 Camping World Holdings Inc	222	0.02
- BM Technologies Inc	6	-	12 Cannae Holdings Inc	343	0.03
5 Boise Cascade Co	301	0.03	8 Cantaloupe Inc	76	0.01
8 BOK Financial Corp	877	0.09	2 Capital Bancorp Inc	40	-
3 Boot Barn Holdings Inc	424	0.04	2 Capital City Bank Group Inc	63	0.01
13 Booz Allen Hamilton Holding Corp	1,093	0.11	16 Capitol Federal Financial Inc	187	0.02
27 BorgWarner Inc	1,181	0.12	16 Capri Holdings Ltd	957	0.09
1 Boston Beer Co Inc	432	0.04	4 Capricor Therapeutics Inc	14	-
4 Boston Omaha Corp	101	0.01	4 Capstar Financial Holdings Inc	76	0.01
6 Bottomline Technologies DE Inc	257	0.03	7 Cara Therapeutics Inc	93	0.01
21 Box Inc	481	0.05	5 Cardiovascular Systems Inc	92	0.01
7 Boyd Gaming Corp	421	0.04	2 CareCloud Inc	11	-
6 Brady Corp	305	0.03	6 CareDx Inc	272	0.03
3 Bridgewater Bancshares Inc	50	0.01	12 Cargurus Inc	452	0.04
1 Bridgford Foods Corp	16	-	5 Carlisle Cos Inc	1,132	0.11
5 Brigham Minerals Inc	110	0.01	8 CarParts.com Inc	97	0.01
6 Bright Horizons Family Solutions Inc	774	0.08	6 Carpenter Technology Corp	158	0.02
6 Brightcove Inc	58	0.01	2 Carriage Services Inc	119	0.01
11 Brighthouse Financial Inc	550	0.05	7 Carrols Restaurant Group Inc	20	-
11 Brightsphere Investment Group Inc	343	0.03	9 Cars.com Inc	146	0.01
14 BrightView Holdings Inc	187	0.02	4 Carter Bankshares Inc	61	0.01
5 Brinker International Inc	165	0.02	5 Carter's Inc	511	0.05
6 Brink's Co	348	0.03	9 Casa Systems Inc	43	-
3 Bristow Group Inc	100	0.01	6 Casella Waste Systems Inc	510	0.05

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
4 Casey's General Stores Inc	822	0.08	2 Citi Trends Inc	146	0.01
2 Cass Information Systems Inc	75	0.01	2 Citizens & Northern Corp	58	0.01
3 Castle Biosciences Inc	121	0.01	2 Citizens Community Bancorp Inc	24	-
16 Castlight Health Inc	24	-	1 Citizens Holding Co	16	-
4 Catalyst Biosciences Inc	5	-	6 Citizens Inc	32	-
16 Catalyst Pharmaceuticals Inc	115	0.01	5 Citrix Systems Inc	389	0.04
10 Cathay General Bancorp	423	0.04	2 City Holding Co	173	0.02
4 Cato Corp	73	0.01	3 Civeo Corp	55	0.01
1 Cavco Industries Inc	352	0.03	2 Civista Bancshares Inc	59	0.01
1 CB Financial Services Inc	14	-	2 Civitas Resources Inc	120	0.01
6 CBIZ Inc	219	0.02	4 Clarus Corp	118	0.01
7 Cboe Global Markets Inc	903	0.09	28 Clean Energy Fuels Corp	199	0.02
3 CBTX Inc	94	0.01	7 Clean Harbors Inc	692	0.07
16 CDK Global Inc	634	0.06	2 Clearfield Inc	117	0.01
6 CECO Environmental Corp	38	-	2 Clearwater Paper Corp	82	0.01
8 Celsius Holdings Inc	546	0.05	5 Clearway Energy Inc, Class A	162	0.02
34 Centennial Resource Development Inc	214	0.02	10 Clearway Energy Inc, Class C	378	0.04
5 Central Garden & Pet Co (non-voting rights)	235	0.02	54 Cleveland-Cliffs Inc	1,095	0.11
2 Central Garden & Pet Co (voting rights)	88	0.01	3 CMC Materials Inc	461	0.05
3 Central Pacific Financial Corp	78	0.01	3 CNA Financial Corp	139	0.01
2 Central Valley Community Bancorp	36	-	2 CNB Financial Corp	54	0.01
1 Centrus Energy Corp	54	0.01	3 CNO Financial Group Inc	58	0.01
16 Century Aluminum Co	208	0.02	31 CNX Resources Corp	417	0.04
4 Century Casinos Inc	55	0.01	2 Coastal Financial Corp	68	0.01
4 Century Communities Inc	288	0.03	1 Coca-Cola Consolidated Inc	496	0.05
4 Cerence Inc	337	0.03	- Coda Octopus Group Inc	2	-
3 CEVA Inc	131	0.01	8 Codexis Inc	265	0.03
1 CF Bankshares Inc	18	-	1 Codorus Valley Bancorp Inc	27	-
21 CF Industries Holdings Inc	1,299	0.13	30 Coeur Mining Inc	169	0.02
12 CH Robinson Worldwide Inc	1,186	0.12	6 Cogent Communications Holdings Inc	426	0.04
3 Champions Oncology Inc	22	-	8 Cognyte Software Ltd	157	0.02
24 ChampionX Corp	482	0.05	6 Cohen & Steers Inc	520	0.05
4 ChannelAdvisor Corp	93	0.01	3 Coherent Inc	774	0.08
4 Charles & Colvard Ltd	12	-	6 Cohu Inc	200	0.02
5 Chart Industries Inc	820	0.08	19 Colfax Corp	884	0.09
1 Chase Corp	106	0.01	5 Collegium Pharmaceutical Inc	82	0.01
6 Cheesecake Factory Inc	228	0.02	2 Colony Bankcorp Inc	29	-
5 Chefs' Warehouse Inc	153	0.02	10 Columbia Banking System Inc	339	0.03
11 Chegg Inc	301	0.03	13 Columbia Financial Inc	242	0.02
2 Chembio Diagnostics Inc	4	-	8 Columbia Sportswear Co	759	0.07
2 Chemed Corp	781	0.08	4 Columbus McKinnon Corp	160	0.02
20 Chemours Co	586	0.06	14 Comerica Inc	1,133	0.11
1 Chemung Financial Corp	41	-	4 Comfort Systems USA Inc	403	0.04
13 Chesapeake Energy Corp	758	0.07	12 Commerce Bancshares Inc	869	0.08
2 Chesapeake Utilities Corp	273	0.03	14 Commercial Metals Co	447	0.04
2 Chicken Soup For The Soul Entertainment Inc	24	-	4 Commercial Vehicle Group Inc	30	-
14 Chico's FAS Inc	82	0.01	22 CommScope Holding Co Inc	220	0.02
2 Children's Place Inc	135	0.01	7 Community Bank System Inc	479	0.05
8 Chimex Inc	53	0.01	3 Community Bankers Trust Corp	31	-
6 Chinook Therapeutics Inc	102	0.01	1 Community Financial Corp	33	-
7 Choice Hotels International Inc	969	0.09	15 Community Health Systems Inc	184	0.02
1 ChoiceOne Financial Services Inc	13	-	3 Community Trust Bancorp Inc	128	0.01
4 Churchill Downs Inc	954	0.09	1 Community West Bancshares	11	-
2 Chuy's Holdings Inc	55	0.01	6 CommVault Systems Inc	351	0.03
6 Cidara Therapeutics Inc	9	-	4 Compass Minerals International Inc	211	0.02
18 Ciena Corp	1,073	0.10	2 Computer Programs & Systems Inc	56	0.01
3 Cimpress PLC	232	0.02	3 Computer Task Group Inc	21	-
17 Cinedigm Corp	25	-	- CompX International Inc	9	-
15 Cinemark Holdings Inc	231	0.02	10 comScore Inc	35	-
3 CIRCOR International Inc	89	0.01	29 Comstock Resources Inc	231	0.02
7 Cirrus Logic Inc	561	0.05	4 Comtech Telecommunications Corp	97	0.01
12 CIT Group Inc	592	0.06	6 Concentrix Corp	1,060	0.10

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
5 Concert Pharmaceuticals Inc	16	-	7 CytomX Therapeutics Inc	44	-
7 Concrete Pumping Holdings Inc	61	0.01	4 CytoSorbents	19	-
28 Conduent Inc	139	0.01	- Daily Journal Corp	60	0.01
7 Conformis Inc	5	-	6 Daktronics Inc	29	-
3 CONMED Corp	434	0.04	1 DallasNews Corp	4	-
5 ConnectOne Bancorp Inc	165	0.02	19 Dana Inc	408	0.04
4 Conn's Inc	90	0.01	21 Darling Ingredients Inc	1,410	0.14
2 Consensus Cloud Solutions Inc	117	0.01	12 Daseke Inc	111	0.01
4 CONSOL Energy Inc	95	0.01	8 Datto Holding Corp	181	0.02
12 Consolidated Communications Holdings Inc	90	0.01	5 Dave & Buster's Entertainment Inc	176	0.02
3 Consolidated Water Co Ltd	32	-	11 DaVita Inc	1,022	0.10
4 Construction Partners Inc	147	0.01	3 Dawson Geophysical Co	8	-
2 Consumer Portfolio Services Inc	18	-	6 Deciphera Pharmaceuticals Inc	49	0.01
6 Container Store Group Inc	68	0.01	3 Deckers Outdoor Corp	1,259	0.12
22 Contango Oil & Gas Co	77	0.01	5 Del Taco Restaurants Inc	40	-
12 Continental Resources Inc	522	0.05	1 Delcath Systems Inc	12	-
4 Contra Zagg Inc	-	-	9 Delek US Holdings Inc	146	0.01
5 ContraFect Corp	16	-	1 Delta Apparel Inc	30	-
2 Cooper-Standard Holdings Inc	42	-	5 Deluxe Corp	162	0.02
4 Copa Holdings SA	259	0.03	14 Denali Therapeutics Inc	628	0.06
14 Corcept Therapeutics Inc	290	0.03	6 Denbury Inc	495	0.05
5 Core Laboratories NV	114	0.01	8 Denny's Corp	115	0.01
16 Cornerstone Building Brands Inc	258	0.03	18 Dentsply Sirona Inc	882	0.09
2 CorVel Corp	410	0.04	8 Designer Brands Inc	115	0.01
5 Corvus Pharmaceuticals Inc	18	-	12 DHI Group Inc	59	0.01
15 Costamare Inc	177	0.02	21 DHT Holdings Inc	119	0.01
82 Coty Inc	796	0.08	- Diamond Hill Investment Group Inc	95	0.01
1 County Bancorp Inc	34	-	11 Diamondback Energy Inc	1,164	0.11
2 Covenant Transportation Group Inc	45	-	8 Dick's Sporting Goods Inc	964	0.09
15 Covetrus Inc	276	0.03	5 Digi International Inc	101	0.01
3 Cowen Inc	114	0.01	2 Dillard's Inc	547	0.05
- CRA International Inc	39	-	5 Dime Community Bancshares Inc	165	0.02
3 Cracker Barrel Old Country Store Inc	348	0.03	2 Dine Brands Global Inc	143	0.01
7 Crane Co	693	0.07	7 Diodes Inc	695	0.07
5 Crawford & Co, Class A	35	-	2 DLH Holdings Corp	20	-
4 Crawford & Co, Class B	32	-	3 DMC Global Inc	94	0.01
2 Credit Acceptance Corp	1,000	0.10	7 Dolby Laboratories Inc	624	0.06
6 Crinetics Pharmaceuticals Inc	161	0.02	2 Dolphin Entertainment Inc	14	-
8 CRISPR Therapeutics AG	630	0.06	13 Donaldson Co Inc	713	0.07
8 Crocs Inc	1,369	0.13	4 Donegal Group Inc	52	0.01
6 Cross Country Healthcare Inc	160	0.02	7 Donnelley Financial Solutions Inc	314	0.03
5 CrossFirst Bankshares Inc	74	0.01	6 Dorian LPG Ltd	68	0.01
1 Crown Crafts Inc	11	-	4 Dorman Products Inc	431	0.04
3 Crown Holdings Inc	299	0.03	3 Douglas Dynamics Inc	107	0.01
5 CryoLife Inc	81	0.01	5 Dril-Quip Inc	92	0.01
4 CSG Systems International Inc	224	0.02	35 Dropbox Inc	865	0.08
2 CSW Industrials Inc	255	0.03	3 DSP Group Inc	73	0.01
5 CTS Corp	161	0.02	9 DTE Midstream LLC	416	0.04
4 Cue Biopharma Inc	47	-	13 Duck Creek Technologies Inc	364	0.04
7 Cullen/Frost Bankers Inc	865	0.08	1 Ducommun Inc	61	0.01
1 Culp Inc	15	-	3 Duluth Holdings Inc	48	0.01
2 Cumberland Pharmaceuticals Inc	11	-	9 Durect Corp	8	-
3 Cumulus Media Inc	36	-	29 DXC Technology Co	875	0.09
5 Curo Group Holdings Corp	84	0.01	2 DXP Enterprises Inc	68	0.01
5 Curtiss-Wright Corp	615	0.06	4 Dyadic International Inc	17	-
23 Cushman & Wakefield PLC	403	0.04	4 Dycom Industries Inc	399	0.04
4 Customers Bancorp Inc	217	0.02	3 DZS Inc	41	-
2 Cutera Inc	72	0.01	4 Eagle Bancorp Inc	222	0.02
16 CVB Financial Corp	304	0.03	1 Eagle Bancorp Montana Inc	24	-
11 CVR Energy Inc	171	0.02	1 Eagle Bulk Shipping Inc	42	-
2 CyberOptics Corp	82	0.01	5 Eagle Materials Inc	779	0.08
12 Cymabay Therapeutics Inc	38	-	2 Eagle Pharmaceuticals Inc	78	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
6 Earthstone Energy Inc	63	0.01	28 Essential Utilities Inc	1,327	0.13
20 East West Bancorp Inc	1,529	0.15	4 Ethan Allen Interiors Inc	86	0.01
1 Eastern Co	20	-	4 Eton Pharmaceuticals Inc	16	-
4 Ebix Inc	113	0.01	6 Euronet Worldwide Inc	569	0.06
6 EchoStar Corp	160	0.02	1 Evans Bancorp Inc	39	-
3 Ecoark Holdings Inc	8	-	3 Eventbrite Inc	46	-
15 Ecovyst Inc	143	0.01	4 Everbridge Inc	462	0.05
1 Edesa Biotech Inc	6	-	5 Evercore Inc	712	0.07
7 Edgewell Personal Care Co	301	0.03	4 Everest Re Group Ltd	1,066	0.10
9 Editas Medicine Inc	287	0.03	19 Evergy Inc	1,221	0.12
4 eGain Corp	46	-	11 Everi Holdings Inc	218	0.02
3 eHealth Inc	67	0.01	1 EverQuote Inc	8	-
4 Eiger BioPharmaceuticals Inc	26	-	2 Everspin Technologies Inc	29	-
5 El Pollo Loco Holdings Inc	62	0.01	8 Evertec Inc	357	0.04
5 Elanco Animal Health Inc (non-voting rights)	-	-	2 EVI Industries Inc	53	0.01
7 Elastic NV	1,156	0.11	6 Evo Payments Inc	124	0.01
1 Electromed Inc	14	-	15 Evolent Health Inc	382	0.04
30 Element Solutions Inc	682	0.07	4 Evolus Inc	20	-
5 Elevate Credit Inc	16	-	4 Evolution Petroleum Corp	20	-
6 elf Beauty Inc	195	0.02	14 Evoqua Water Technologies Corp	627	0.06
- Emclair Financial Corp	6	-	8 EW Scripps Co	153	0.02
7 EMCOR Group Inc	802	0.08	1 Exagen Inc	10	-
6 EMCORE Corp	47	-	16 Exela Technologies Inc	21	-
5 Emerald Holding Inc	18	-	36 Exelixis Inc	599	0.06
6 Emergent BioSolutions Inc	273	0.03	4 ExlService Holdings Inc	531	0.05
4 Employers Holdings Inc	161	0.02	12 eXp World Holdings Inc	426	0.04
3 Enanta Pharmaceuticals Inc	235	0.02	6 Exponent Inc	687	0.07
10 Encompass Health Corp	604	0.06	13 Expro Group Holdings	185	0.02
3 Encore Capital Group Inc	200	0.02	3 Exterran Corp	11	-
2 Encore Wire Corp	348	0.03	16 Extreme Networks Inc	210	0.02
26 Endo International PLC	144	0.01	6 EZCORP Inc	45	-
8 Energizer Holdings Inc	295	0.03	4 F5 Networks Inc	827	0.08
8 Energy Recovery Inc	177	0.02	4 Fabrinet	496	0.05
7 Enerpac Tool Group Corp	155	0.02	2 FactSet Research Systems Inc	905	0.09
5 EnerSys	388	0.04	1 Fair Isaac Corp	247	0.02
1 Eneti Inc	9	-	7 Falcon Minerals Corp	33	-
62 EnLink Midstream LLC	401	0.04	3 Farmer Brothers Co	18	-
3 Ennis Inc	59	0.01	2 Farmers & Merchants Bancorp Inc	45	-
3 Enochian Biosciences Inc	31	-	4 Farmers National Banc Corp	68	0.01
5 Enova International Inc	190	0.02	2 FARO Technologies Inc	161	0.02
3 EnPro Industries Inc	315	0.03	10 Fate Therapeutics Inc	567	0.06
7 Ensign Group Inc	501	0.05	6 FB Financial Corp	250	0.02
2 Enstar Group Ltd	506	0.05	1 Federal Agricultural Mortgage Corp	167	0.02
5 Entasis Therapeutics Holdings Inc	12	-	8 Federal Signal Corp	333	0.03
2 Enterprise Bancorp Inc	67	0.01	12 Federated Investors Inc	394	0.04
6 Enterprise Financial Services Corp	262	0.03	4 FedNat Holding Co	6	-
10 Entravision Communications Corp	73	0.01	10 Ferro Corp	222	0.02
2 Envela Corp	8	-	19 Ferroglobe PLC	113	0.01
6 Envestnet Inc	460	0.05	7 Ferroglobe Representation & Warrants Insurance Trust	-	-
20 Envista Holdings Corp	786	0.08	1 FFBW Inc	14	-
8 Enzo Biochem Inc	27	-	10 FibroGen Inc	123	0.01
2 ePlus Inc	176	0.02	- Fidelity D&D Bancorp Inc	24	-
4 Epsilon Energy Ltd	21	-	23 Fidelity National Financial Inc	1,142	0.11
44 EQT Corp	858	0.08	4 Fiesta Restaurant Group Inc	34	-
54 Equitrans Midstream Corp	518	0.05	2 Financial Institutions Inc	73	0.01
2 Equity Bancshares Inc	63	0.01	13 First American Financial Corp	979	0.10
5 Erie Indemnity Co	844	0.08	5 First Bancorp	210	0.02
3 Escalade Inc	52	0.01	23 First Bancorp (Puerto Rico listing)	304	0.03
3 ESCO Technologies Inc	268	0.03	2 First Bancorp Inc	47	-
1 Esquire Financial Holdings Inc	40	-	3 First Bancshares Inc	111	0.01
2 ESSA Bancorp Inc	28	-	4 First Bank	51	0.01
12 Essent Group Ltd	492	0.05			

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
7 First Busey Corp	181	0.02	1 Frequency Electronics Inc	8	-
2 First Business Financial Services Inc	51	0.01	5 Fresh Del Monte Produce Inc	133	0.01
1 First Capital Inc	28	-	5 Freshpet Inc	515	0.05
1 First Citizens BancShares Inc	917	0.09	1 Friedman Industries Inc	12	-
11 First Commonwealth Financial Corp	172	0.02	11 Frontdoor Inc	369	0.04
2 First Community Bankshares Inc	70	0.01	1 FRP Holdings Inc	80	0.01
1 First Community Corp	22	-	1 FS Bancorp Inc	38	-
13 First Financial Bancorp	291	0.03	5 FTI Consulting Inc	660	0.06
17 First Financial Bankshares Inc	846	0.08	2 FTS International Inc	51	0.01
2 First Financial Corp	66	0.01	16 Fubotv Inc	315	0.03
1 First Financial Northwest Inc	21	-	43 FuelCell Energy Inc	369	0.04
6 First Foundation Inc	155	0.02	4 Fulcrum Therapeutics Inc	62	0.01
2 First Guaranty Bancshares Inc	46	-	7 Full House Resorts Inc	63	0.01
16 First Hawaiian Inc	411	0.04	22 Fulton Financial Corp	352	0.03
63 First Horizon National Corp	1,010	0.10	5 Funko Inc	77	0.01
1 First Internet Bancorp	52	0.01	6 FutureFuel Corp	43	-
5 First Interstate BancSystem Inc	210	0.02	2 FVCBankcorp Inc	33	-
8 First Merchants Corp	316	0.03	6 G1 Therapeutics Inc	77	0.01
3 First Mid Bancshares Inc	107	0.01	3 Gaia Inc	27	-
14 First Midwest Bancorp Inc	280	0.03	1 GAMCO Investors Inc	30	-
3 First Northwest Bancorp	46	-	20 Gannett Co Inc	103	0.01
3 First of Long Island Corp	73	0.01	40 Gap Inc	662	0.06
1 First Savings Financial Group Inc	24	-	6 Garrett Motion Inc	43	-
12 First Solar Inc	1,269	0.12	21 Gates Industrial Corp PLC	344	0.03
1 First United Corp	22	-	4 GATX Corp	427	0.04
1 First Western Financial Inc	40	-	9 GCP Applied Technologies Inc	215	0.02
5 FirstCash Inc	316	0.03	4 Genasys Inc	17	-
12 Fisker Inc	247	0.02	6 Genco Shipping & Trading Ltd	85	0.01
6 Five Below Inc	1,130	0.11	2 Gencor Industries Inc	21	-
12 Five Point Holdings LLC	64	0.01	5 Generation Bio Co	92	0.01
6 Five Star Senior Living Inc	19	-	2 Genesco Inc	120	0.01
6 Five9 Inc	909	0.09	3 Genie Energy Ltd	16	-
7 Flagstar Bancorp Inc	321	0.03	20 Genpact Ltd	972	0.09
56 Flex Ltd	959	0.09	25 Gentex Corp	862	0.08
1 Flexsteel Industries Inc	36	-	4 Gentherm Inc	356	0.04
10 Floor & Decor Holdings Inc	1,281	0.12	59 Genworth Financial Inc	227	0.02
24 Flowers Foods Inc	618	0.06	2 Geospace Technologies Corp	17	-
14 Flowserve Corp	419	0.04	3 German American Bancorp Inc	134	0.01
6 Fluent Inc	12	-	4 Gibraltar Industries Inc	301	0.03
13 Fluidigm Corp	61	0.01	6 G-III Apparel Group Ltd	182	0.02
16 Fluor Corp	361	0.04	14 Glacier Bancorp Inc	772	0.08
4 Flushing Financial Corp	94	0.01	5 Glatfelter Corp	87	0.01
8 FMC Corp	836	0.08	5 Glaukos Corp	226	0.02
42 FNB Corp	492	0.05	8 Global Blood Therapeutics Inc	230	0.02
2 FNCB Bancorp Inc	21	-	1 Global Indemnity Group LLC	34	-
1 FONAR Corp	15	-	4 Global Industrial Co	180	0.02
13 Foot Locker Inc	577	0.06	3 Global Water Resources Inc	59	0.01
7 Forestar Group Inc	136	0.01	4 Globant SA	1,109	0.11
1 Forma Therapeutics Holdings Inc	14	-	11 Globe Life Inc	921	0.09
10 FormFactor Inc	419	0.04	9 Globus Medical Inc	559	0.05
2 Forrester Research Inc	119	0.01	9 GlycoMimetics Inc	15	-
11 Forterra Inc	251	0.02	6 GMS Inc	321	0.03
2 Fortitude Gold Corp	16	-	19 GoDaddy Inc	1,319	0.13
5 Fortune Brands Home & Security Inc	497	0.05	8 Gold Resource Corp	16	-
1 Forum Energy Technologies Inc	26	-	2 Goodrich Petroleum Corp	40	-
4 Forward Air Corp	385	0.04	34 Goodyear Tire & Rubber Co	684	0.07
7 Fossil Group Inc	82	0.01	2 Goosehead Insurance Inc	247	0.02
5 Fox Factory Holding Corp	846	0.08	15 GoPro Inc	147	0.01
5 Franchise Group Inc	246	0.02	4 Gorman-Rupp Co	161	0.02
2 Franklin Covey Co	82	0.01	13 Graco Inc	964	0.09
5 Franklin Electric Co Inc	477	0.05	32 GraTech International Ltd	374	0.04
1 Franklin Financial Services Corp	24	-	2 Graham Corp	22	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
1 Graham Holdings Co	289	0.03	1 Hawthorn Bancshares Inc	36	-
5 Grand Canyon Education Inc	389	0.04	1 Haynes International Inc	59	0.01
6 Granite Construction Inc	229	0.02	6 HB Fuller Co	461	0.05
34 Graphic Packaging Holding Co	678	0.07	3 HBT Financial Inc	49	0.01
11 Gray Television Inc	224	0.02	1 HCI Group Inc	125	0.01
2 Great Elm Group Inc	3	-	1 Health Catalyst Inc	64	0.01
9 Great Lakes Dredge & Dock Corp	133	0.01	8 Healthcare Services Group Inc	146	0.01
2 Great Southern Bancorp Inc	98	0.01	10 HealthEquity Inc	522	0.05
7 Great Western Bancorp Inc	235	0.02	4 HealthStream Inc	94	0.01
8 Green Brick Partners Inc	211	0.02	10 Heartland Express Inc	174	0.02
7 Green Dot Corp	244	0.02	5 Heartland Financial USA Inc	241	0.02
7 Green Plains Inc	269	0.03	3 Heat Biologics Inc	13	-
4 Greenbrier Cos Inc	169	0.02	71 Hecla Mining Co	391	0.04
1 Greene County Bancorp Inc	34	-	3 Heidrick & Struggles International Inc	120	0.01
2 Greenhill & Co Inc	37	-	3 Helen of Troy Ltd	671	0.07
5 Greenlight Capital Re Ltd	35	-	4 Helios Technologies Inc	398	0.04
10 GreenSky Inc	108	0.01	20 Helix Energy Solutions Group Inc	60	0.01
3 Greif Inc (non-voting rights)	210	0.02	13 Helmerich & Payne Inc	298	0.03
2 Greif Inc (voting rights)	102	0.01	3 Hemisphere Media Group Inc	20	-
7 Grid Dynamics Holdings Inc	265	0.03	1 Hennessy Advisors Inc	14	-
7 Griffon Corp	193	0.02	16 Henry Schein Inc	1,124	0.11
9 Gritstone Oncology Inc	122	0.01	16 Herbalife Nutrition Ltd	582	0.06
12 Grocery Outlet Holding Corp	340	0.03	3 Herc Holdings Inc	588	0.06
2 Group 1 Automotive Inc	417	0.04	8 Heritage Commerce Corp	90	0.01
4 GSI Technology Inc	20	-	4 Heritage Financial Corp	105	0.01
7 GTY Technology Holdings Inc	44	-	5 Heritage Global Inc	8	-
2 Guaranty Bancshares Inc	72	0.01	5 Heritage Insurance Holdings Inc	30	-
1 Guaranty Federal Bancshares Inc	16	-	3 Heritage-Crystal Clean Inc	97	0.01
5 Guardant Health Inc	529	0.05	9 Herman Miller Inc	338	0.03
9 Guess? Inc	199	0.02	12 Heron Therapeutics Inc	116	0.01
9 Guidewire Software Inc	1,036	0.10	1 Heska Corp	202	0.02
2 Gulf Island Fabrication Inc	7	-	9 Hexcel Corp	466	0.05
3 Gulfport Energy Operating Corp	184	0.02	2 Hibbett Sports Inc	177	0.02
9 GXO Logistics Inc	872	0.09	9 Hill International Inc	19	-
5 H&E Equipment Services Inc	191	0.02	8 Hillenbrand Inc	371	0.04
24 H&R Block Inc	567	0.06	7 Hill-Rom Holdings Inc	1,062	0.10
4 Hackett Group Inc	91	0.01	9 Hilltop Holdings Inc	321	0.03
6 Haemonetics Corp	314	0.03	10 Hilton Grand Vacations Inc	491	0.05
13 Hain Celestial Group Inc	502	0.05	- Hingham Institution for Savings	112	0.01
4 Hallador Energy Co	10	-	1 HMN Financial Inc	12	-
2 Hallmark Financial Services Inc	10	-	6 HNI Corp	226	0.02
15 Halozyne Therapeutics Inc	494	0.05	20 HollyFrontier Corp	635	0.06
2 Hamilton Beach Brands Holding Co	36	-	1 Home Bancorp Inc	56	0.01
4 Hamilton Lane Inc	422	0.04	21 Home BancShares Inc	512	0.05
10 Hancock Whitney Corp	477	0.05	2 HomeStreet Inc	110	0.01
35 Hanesbrands Inc	569	0.06	2 HomeTrust Bancshares Inc	64	0.01
5 Hanger Inc	81	0.01	6 Homology Medicines Inc	32	-
4 Hanmi Financial Corp	94	0.01	2 Hooker Furniture Corp	39	-
4 Hanover Insurance Group Inc	544	0.05	1 Hookipa Pharma Inc	5	-
7 HarborOne Bancorp Inc	95	0.01	14 Hope Bancorp Inc	206	0.02
18 Harley-Davidson Inc	652	0.06	5 Horace Mann Educators Corp	197	0.02
14 Harmonic Inc	153	0.02	6 Horizon Bancorp Inc	118	0.01
3 Harmony Biosciences Holdings Inc	104	0.01	17 Hostess Brands Inc	289	0.03
3 Harpoon Therapeutics Inc	21	-	15 Houghton Mifflin Harcourt Co	236	0.02
5 Harrow Health Inc	53	0.01	6 Houlihan Lokey Inc	608	0.06
10 Harsco Corp	149	0.01	- Hovnanian Enterprises Inc	47	-
5 Harvard Bioscience Inc	36	-	3 Howard Bancorp Inc	62	0.01
7 Hasbro Inc	668	0.07	6 Howard Hughes Corp	495	0.05
3 Haverly Furniture Cos Inc	96	0.01	20 Howmet Aerospace Inc	560	0.05
12 Hawaiian Electric Industries Inc	472	0.05	4 Hub Group Inc	319	0.03
6 Hawaiian Holdings Inc	115	0.01	5 Hubbell Inc	1,045	0.10
3 Hawkins Inc	96	0.01	7 Hudson Technologies Inc	26	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
4 Huntington Ingalls Industries Inc	796	0.08	23 International Game Technology PLC	615	0.06
26 Huntsman Corp	822	0.08	5 International Money Express	68	0.01
1 Hurco Cos Inc	19	-	6 International Seaways Inc	86	0.01
3 Huron Consulting Group Inc	143	0.01	30 Interpublic Group of Cos Inc	1,006	0.10
4 Huttig Building Products Inc	33	-	2 inTEST Corp	32	-
5 Hyatt Hotels Corp	417	0.04	3 Intevac Inc	14	-
2 Hyster-Yale Materials Handling Inc	62	0.01	10 Intra-Cellular Therapies Inc	416	0.04
3 I3 Verticals Inc	55	0.01	2 Intrepid Potash Inc	77	0.01
15 IAA Inc	748	0.07	2 IntriCon Corp	28	-
4 iCAD Inc	28	-	6 Invacare Corp	16	-
3 ICF International Inc	265	0.03	50 Invesco Ltd	1,111	0.11
4 Ichor Holdings Ltd	173	0.02	2 Investar Holding Corp	29	-
3 ICU Medical Inc	592	0.06	32 Investors Bancorp Inc	474	0.05
6 IDACORP Inc	598	0.06	- Investors Title Co	56	0.01
5 Ideaya Biosciences Inc	105	0.01	13 Ionis Pharmaceuticals Inc	346	0.03
2 Identiv Inc	47	-	18 Iovance Biotherapeutics Inc	333	0.03
4 IDT Corp	232	0.02	6 IPG Photonics Corp	987	0.10
2 IES Holdings Inc	118	0.01	2 iRadimed Corp	80	0.01
1 IF Bancorp Inc	12	-	3 iRhythm Technologies Inc	353	0.03
3 IGM Biosciences Inc	139	0.01	2 IRIDEX Corp	12	-
15 iHeartMedia Inc	289	0.03	16 Iridium Communications Inc	611	0.06
12 II-VI Inc	763	0.07	3 iRobot Corp	247	0.02
8 IMAX Corp	124	0.01	21 Ironwood Pharmaceuticals Inc	232	0.02
4 iMedia Brands Inc	25	-	- Issuer Direct Corp	13	-
4 Immersion Corp	23	-	2 iTeos Therapeutics Inc	67	0.01
1 ImmuCell Corp	10	-	5 Iteris Inc	24	-
2 Immunic Inc	14	-	5 Itron Inc	338	0.03
13 Immunovant Inc	99	0.01	10 ITT Inc	970	0.09
5 Inari Medical Inc	433	0.04	12 IVERIC bio Inc	172	0.02
- Independence Contract Drilling Inc	1	-	2 J&J Snack Foods Corp	325	0.03
2 Independence Holding Co	118	0.01	6 j2 Global Inc	640	0.06
6 Independent Bank Corp (Massachusetts)	481	0.05	17 Jabil Inc	994	0.10
3 Independent Bank Corp (Michigan)	68	0.01	6 Jack Henry & Associates Inc	868	0.08
5 Independent Bank Group Inc	365	0.04	3 Jack in the Box Inc	256	0.03
26 Infinera Corp	214	0.02	4 James River Group Holdings Ltd	114	0.01
7 Information Services Group Inc	58	0.01	13 Jamf Holding Corp	414	0.04
4 Infrastructure and Energy Alternatives	42	-	22 Janus Henderson Group PLC	948	0.09
3 InfuSystem Holdings Inc	46	-	7 Jazz Pharmaceuticals PLC	802	0.08
5 Ingevity Corp	324	0.03	36 Jefferies Financial Group Inc	1,365	0.13
2 Ingles Markets Inc	137	0.01	12 JELD-WEN Holding Inc	302	0.03
8 Ingredion Inc	700	0.07	3 Jerash Holdings US Inc	19	-
3 Innodata Inc	20	-	37 JetBlue Airways Corp	498	0.05
3 Innospec Inc	251	0.02	4 JM Smucker Co	449	0.04
3 Innovative Solutions & Support Inc	20	-	1 John B Sanfilippo & Son Inc	90	0.01
13 Innoviva Inc	219	0.02	4 John Bean Technologies Corp	581	0.06
3 Inogen Inc	87	0.01	6 John Wiley & Sons Inc, Class A	304	0.03
1 Inotiv Inc	53	0.01	- John Wiley & Sons Inc, Class B	10	-
3 Inovio Pharmaceuticals Inc	19	-	1 Johnson Outdoors Inc	136	0.01
4 Insight Enterprises Inc	420	0.04	3 Joint Corp	208	0.02
13 Insmid Inc	364	0.04	5 Jones Lang LaSalle Inc	1,165	0.11
5 Insperty Inc	573	0.06	7 Jounce Therapeutics Inc	55	0.01
- Inspire Medical Systems Inc	41	-	36 Juniper Networks Inc	1,129	0.11
3 Inspired Entertainment Inc	43	-	2 Kadant Inc	354	0.03
4 Installed Building Products Inc	472	0.05	2 Kaiser Aluminum Corp	148	0.01
3 Insteel Industries Inc	125	0.01	1 Kala Pharmaceuticals Inc	1	-
4 Integer Holdings Corp	324	0.03	2 Kaleido Biosciences Inc	6	-
10 Integra LifeSciences Holdings Corp	615	0.06	16 KAR Auction Services Inc	232	0.02
8 Intellia Therapeutics Inc	911	0.09	4 Karuna Therapeutics Inc	455	0.04
4 Inter Parfums Inc	338	0.03	11 KB Home	434	0.04
4 InterDigital Inc	260	0.03	17 KBR Inc	757	0.07
8 Interface Inc	109	0.01	10 Kearny Financial Corp	125	0.01
7 International Bancshares Corp	314	0.03	4 Kelly Services Inc	75	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
8 Kemper Corp	445	0.04	19 Lexicon Pharmaceuticals Inc	87	0.01
11 Kennametal Inc	378	0.04	3 LGI Homes Inc	463	0.05
17 Kennedy-Wilson Holdings Inc	379	0.04	4 LHC Group Inc	406	0.04
2 Key Tronic Corp	12	-	6 Liberty Latin America Ltd, Class A	67	0.01
5 Kezar Life Sciences Inc	74	0.01	24 Liberty Latin America Ltd, Class C	270	0.03
3 Kforce Inc	204	0.02	1 Liberty Media Corp-Liberty Braves, Class A	39	-
3 Kimball Electronics Inc	66	0.01	5 Liberty Media Corp-Liberty Braves, Class C	142	0.01
5 Kimball International Inc	48	0.01	3 Liberty Media Corp-Liberty Formula One, Class A	176	0.02
1 Kingstone Cos Inc	6	-	24 Liberty Media Corp-Liberty Formula One, Class C	1,460	0.14
3 Kiniksa Pharmaceuticals Ltd	39	-	21 Liberty Oilfield Services Inc	197	0.02
3 Kinsale Capital Group Inc	556	0.05	2 Liberty TripAdvisor Holdings Inc	4	-
7 Kirby Corp	373	0.04	4 Lifetime Brands Inc	62	0.01
19 Knight-Swift Transportation Holdings Inc	1,113	0.11	2 Lifevantage Corp	16	-
12 Knowles Corp	257	0.03	1 Lifeway Foods Inc	3	-
6 Kodiak Sciences Inc	521	0.05	2 Ligand Pharmaceuticals Inc	333	0.03
17 Kohl's Corp	860	0.08	18 Limelight Networks Inc	48	0.01
7 Kontoor Brands Inc	361	0.04	1 Limestone Bancorp Inc	13	-
3 Koppers Holdings Inc	77	0.01	2 Limoneira Co	32	-
7 Korn Ferry	506	0.05	3 Lincoln Educational Services Corp	21	-
60 Kosmos Energy Ltd	219	0.02	6 Lincoln Electric Holdings Inc	870	0.08
4 Kraton Corp	172	0.02	11 Lincoln National Corp	718	0.07
14 Kratos Defense & Security Solutions Inc	268	0.03	1 Lindsay Corp	202	0.02
10 Kronos Worldwide Inc	136	0.01	11 Lions Gate Entertainment Corp, Class A	158	0.02
3 Krystal Biotech Inc	227	0.02	18 Lions Gate Entertainment Corp, Class B	244	0.02
7 Kulicke & Soffa Industries Inc	427	0.04	3 LiqTech International Inc	13	-
6 Kura Oncology Inc	80	0.01	6 Liquidity Services Inc	137	0.01
2 KVH Industries Inc	24	-	3 Lithia Motors Inc	959	0.09
1 Lake Shore Bancorp Inc	18	-	3 Littelfuse Inc	848	0.08
7 Lakeland Bancorp Inc	133	0.01	6 LivaNova PLC	470	0.05
3 Lakeland Financial Corp	210	0.02	7 Live Oak Bancshares Inc	595	0.06
1 Lakeland Industries Inc	25	-	21 Livent Corp	645	0.06
15 Lamb Weston Holdings Inc	776	0.08	8 LiveRamp Holdings Inc	389	0.04
3 Lancaster Colony Corp	459	0.05	9 Loews Corp	460	0.05
5 Landec Corp	40	-	13 Louisiana-Pacific Corp	882	0.09
- Landmark Bancorp Inc	14	-	2 LoveSac Co	110	0.01
5 Lands' End Inc	106	0.01	2 Loyalty Ventures Inc	66	0.01
4 Landstar System Inc	729	0.07	5 LPL Financial Holdings Inc	816	0.08
3 Lannett Co Inc	5	-	8 LSB Industries Inc	75	0.01
8 Lantheus Holdings Inc	217	0.02	7 LSI Industries Inc	48	0.01
4 Lantronix Inc	28	-	3 Lumber Liquidators Holdings Inc	40	-
2 Laredo Petroleum Inc	103	0.01	36 Lumen Technologies Inc	445	0.04
2 Larimar Therapeutics Inc	17	-	9 Lumentum Holdings Inc	742	0.07
16 Lattice Semiconductor Corp	1,186	0.12	5 Luna Innovations Inc	38	-
14 Laureate Education Inc	144	0.01	6 Luther Burbank Corp	81	0.01
1 Lawson Products Inc	56	0.01	2 Luxfer Holdings PLC	30	-
13 Lazard Ltd	538	0.05	3 M/I Homes Inc	141	0.01
7 La-Z-Boy Inc	223	0.02	5 Macatawa Bank Corp	38	-
1 Lazydays Holdings Inc	12	-	8 MACOM Technology Solutions Holdings Inc	550	0.05
2 LB Foster Co	32	-	11 Macquarie Infrastructure Corp	40	-
3 LCI Industries	465	0.05	7 MacroGenics Inc	122	0.01
2 LCNB Corp	37	-	34 Macy's Inc	960	0.09
7 Lear Corp	1,101	0.11	3 Madison Square Garden Entertainment Corp	200	0.02
1 Lee Enterprises Inc	12	-	2 Madrigal Pharmaceuticals Inc	159	0.02
3 Legacy Housing Corp	70	0.01	3 Magellan Health Inc	288	0.03
14 Leggett & Platt Inc	561	0.05	7 Magenta Therapeutics Inc	39	-
3 LeMaitre Vascular Inc	118	0.01	5 MagnaChip Semiconductor Corp	88	0.01
13 LendingClub Corp	424	0.04	20 Magnolia Oil & Gas Corp	389	0.04
1 LendingTree Inc	168	0.02	1 Magyar Bancorp Inc	14	-
4 Lennox International Inc	1,263	0.12	13 Maiden Holdings Ltd	39	-
1 LENSAR Inc	7	-	1 MainStreet Bancshares Inc	24	-
2 Level One Bancorp Inc	58	0.01	3 Malibu Boats Inc	188	0.02
11 Levi Strauss & Co	270	0.03	2 Malvern Bancorp Inc	26	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
- Mammoth Energy Services Inc	1	-	5 Meta Financial Group Inc	285	0.03
27 Mandiant Inc	455	0.04	5 Methode Electronics Inc	221	0.02
7 Manhattan Associates Inc	1,096	0.11	2 Metrocity Bankshares Inc	50	0.01
2 Manitex International Inc	15	-	1 Metropolitan Bank Holding Corp	122	0.01
6 Manitowoc Co Inc	106	0.01	4 MGE Energy Inc	312	0.03
3 Manning & Napier Inc	25	-	37 MGIC Investment Corp	521	0.05
7 ManpowerGroup Inc	586	0.06	3 MGP Ingredients Inc	203	0.02
4 ManTech International Corp	241	0.02	1 Mid Penn Bancorp Inc	36	-
92 Marathon Oil Corp	1,429	0.14	6 Middleby Corp	997	0.10
9 Marchex Inc	22	-	1 Middlefield Banc Corp	23	-
5 Marcus & Millichap Inc	218	0.02	2 Middlesex Water Co	240	0.02
3 Marcus Corp	49	0.01	3 Midland States Bancorp Inc	79	0.01
3 Marin Software Inc	13	-	2 MidWestOne Financial Group Inc	51	0.01
3 Marine Products Corp	38	-	3 Milestone Pharmaceuticals Inc	19	-
4 MarineMax Inc	211	0.02	2 Miller Industries Inc	53	0.01
4 Marinus Pharmaceuticals Inc	44	-	7 Mimecast Ltd	592	0.06
1 Marlin Business Services Corp	32	-	4 Minerals Technologies Inc	280	0.03
5 Marriott Vacations Worldwide Corp	764	0.07	5 Minerva Neurosciences Inc	5	-
9 Marten Transport Ltd	148	0.01	6 Mirati Therapeutics Inc	830	0.08
3 Masonite International Corp	330	0.03	5 Mistras Group Inc	44	-
8 MasTec Inc	722	0.07	6 Mitek Systems Inc	99	0.01
1 Mastech Digital Inc	22	-	6 MKS Instruments Inc	915	0.09
2 MasterCraft Boat Holdings Inc	62	0.01	4 Model N Inc	118	0.01
14 Matador Resources Co	554	0.05	6 Modine Manufacturing Co	57	0.01
2 Materion Corp	210	0.02	2 ModivCare Inc	232	0.02
4 Matrix Service Co	35	-	7 Moelis & Co	414	0.04
6 Matson Inc	496	0.05	4 Mohawk Industries Inc	679	0.07
41 Mattel Inc	872	0.09	6 Molecular Templates Inc	24	-
4 Matthews International Corp	128	0.01	23 Molson Coors Brewing Co	1,012	0.10
3 Maui Land & Pineapple Co Inc	27	-	16 Momentive Global Inc	331	0.03
3 Maxar Technologies Inc (Canada listing)	95	0.01	2 Monarch Casino & Resort Inc	143	0.01
10 Maxar Technologies Inc (US listing)	277	0.03	11 MoneyGram International Inc	63	0.01
7 MAXIMUS Inc	532	0.05	4 Monro Inc	228	0.02
9 MaxLinear Inc	593	0.06	4 Moog Inc	244	0.02
3 Mayville Engineering Co Inc	38	-	4 Morningstar Inc	1,374	0.13
15 MBIA Inc	171	0.02	4 Morpheus Holding Inc	197	0.02
21 McEwen Mining Inc	21	-	23 Mosaic Co	795	0.08
3 McGrath RentCorp	232	0.02	2 Motorcar Parts of America Inc	40	-
8 MDC Holdings Inc	403	0.04	2 Movado Group Inc	89	0.01
24 MDU Resources Group Inc	664	0.06	14 Mr Cooper Group Inc	540	0.05
1 Medallion Financial Corp	10	-	10 MRC Global Inc	67	0.01
13 Media General Inc CVR	2	-	4 MSA Safety Inc	591	0.06
3 MediciNova Inc	10	-	5 MSC Industrial Direct Co Inc	418	0.04
1 Medifast Inc	282	0.03	7 Mueller Industries Inc	383	0.04
10 MEDNAX Inc	252	0.02	18 Mueller Water Products Inc	250	0.02
4 Medpace Holdings Inc	883	0.09	19 Murphy Oil Corp	502	0.05
6 MEI Pharma Inc	19	-	4 Murphy USA Inc	610	0.06
5 MeiraGTx Holdings PLC	88	0.01	18 Mustang Bio Inc	37	-
2 Mercantile Bank Corp	76	0.01	2 MVB Financial Corp	69	0.01
10 Mercer International Inc	103	0.01	4 Myers Industries Inc	84	0.01
4 Merchants Bancorp	195	0.02	2 MYR Group Inc	197	0.02
7 Mercury General Corp	371	0.04	10 Myriad Genetics Inc	248	0.02
6 Mercury Systems Inc	300	0.03	16 N-able Inc	190	0.02
5 Meredith Corp	317	0.03	1 Nabors Industries Ltd	88	0.01
5 Meridian Bioscience Inc	102	0.01	1 Nabriva Therapeutics PLC	1	-
1 Meridian Corp	24	-	1 NACCO Industries Inc	38	-
7 Merit Medical Systems Inc	448	0.04	- NanoString Technologies Inc	11	-
3 Meritage Homes Corp	329	0.03	2 Napco Security Technologies Inc	105	0.01
9 Meritor Inc	226	0.02	10 Natera Inc	919	0.09
9 Mersana Therapeutics Inc	62	0.01	1 Nathan's Famous Inc	45	-
5 Mesa Air Group Inc	36	-	4 National Bank Holdings Corp	166	0.02
1 Mesa Laboratories Inc	200	0.02	1 National Bankshares Inc	33	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
8 National Beverage Corp	403	0.04	1 Northern Technologies International Corp	15	-
11 National Energy Services Reunited	111	0.01	6 Northfield Bancorp Inc	99	0.01
11 National Fuel Gas Co	660	0.06	1 Northrim BanCorp Inc	25	-
2 National HealthCare Corp	133	0.01	17 Northwest Bancshares Inc	222	0.02
15 National Instruments Corp	606	0.06	4 Northwest Natural Holding Co	171	0.02
3 National Research Corp	120	0.01	1 Northwest Pipe Co	36	-
10 National Vision Holdings Inc	474	0.05	6 NorthWestern Corp	348	0.03
- National Western Life Group Inc	71	0.01	40 Norwegian Cruise Line Holdings Ltd	784	0.08
2 Natural Gas Services Group Inc	16	-	1 Norwood Financial Corp	23	-
3 Natural Grocers by Vitamin Cottage Inc	39	-	45 NOV Inc	539	0.05
1 Natural Health Trends Corp	8	-	3 Novan Inc	13	-
3 Nature's Sunshine Products Inc	46	-	4 Novanta Inc	665	0.07
5 Natus Medical Inc	103	0.01	12 NOW Inc	101	0.01
3 Nautilus Inc	18	-	29 NRG Energy Inc	1,030	0.10
27 Navient Corp	528	0.05	6 Nu Skin Enterprises Inc	268	0.03
6 NBT Bancorp Inc	206	0.02	30 Nuance Communications Inc	1,686	0.16
15 NCR Corp	583	0.06	6 Nurix Therapeutics Inc	161	0.02
2 Neenah Inc	108	0.01	26 Nutanix Inc	863	0.08
20 Nektar Therapeutics	230	0.02	6 NuVasive Inc	308	0.03
3 Nelnet Inc	275	0.03	2 NV5 Global Inc	213	0.02
12 Neogen Corp	497	0.05	1 NVE Corp	47	-
14 NeoGenomics Inc	478	0.05	21 nVent Electric PLC	724	0.07
6 NeoPhotonics Corp	93	0.01	1 Oak Valley Bancorp	21	-
1 Nephros Inc	9	-	3 Oasis Petroleum Inc	306	0.03
4 NETGEAR Inc	113	0.01	1 Ocean Bio-Chem Inc	11	-
9 NetScout Systems Inc	269	0.03	13 Oceaneering International Inc	138	0.01
7 Network-1 Technologies Inc	20	-	8 OceanFirst Financial Corp	162	0.02
11 Neurocrine Biosciences Inc	878	0.09	6 Ocular Therapeutix Inc	43	-
4 Nevro Corp	328	0.03	1 Ocwen Financial Corp	30	-
12 New Jersey Resources Corp	453	0.04	6 ODP Corp	236	0.02
7 New Relic Inc	732	0.07	6 OFG Bancorp	143	0.01
52 New York Community Bancorp Inc	629	0.06	22 OGE Energy Corp	766	0.07
18 New York Times Co	856	0.08	- Ohio Valley Banc Corp	13	-
6 NewAge Inc	7	-	19 O-I Glass Inc	210	0.02
47 Newell Brands Inc	1,005	0.10	9 Oil States International Inc	44	-
17 Newmark Group Inc	271	0.03	1 Oil-Dri Corp of America	23	-
1 NewMarket Corp	378	0.04	22 Old National Bancorp	381	0.04
14 Newpark Resources Inc	38	-	- Old Point Financial Corp	11	-
40 News Corp, Class A	862	0.08	34 Old Republic International Corp	812	0.08
6 News Corp, Class B	124	0.01	4 Old Second Bancorp Inc	44	-
5 NewStar Financial Inc CVR	-	-	23 Olin Corp	1,226	0.12
12 Nexa Resources SA	95	0.01	7 Ollie's Bargain Outlet Holdings Inc	455	0.04
5 Nexstar Media Group Inc	712	0.07	1 Olympic Steel Inc	17	-
1 NextCure Inc	9	-	1 Omega Flex Inc	129	0.01
5 NextDecade Corp	16	-	5 Omnicell Inc	888	0.09
8 NextGen Healthcare Inc	131	0.01	7 Oncocyte Corp	15	-
27 NexTier Oilfield Solutions Inc	96	0.01	6 ONE Gas Inc	416	0.04
9 NGM Biopharmaceuticals Inc	164	0.02	2 ONE Group Hospitality Inc	31	-
3 NI Holdings Inc	46	-	15 OneMain Holdings Inc	736	0.07
1 Nicholas Financial Inc	10	-	5 OneSpan Inc	77	0.01
1 Nicolet Bankshares Inc	107	0.01	8 OneSpaWorld Holdings Ltd	75	0.01
38 Nielsen Holdings PLC	734	0.07	2 OneWater Marine Inc	83	0.01
44 NiSource Inc	1,069	0.10	6 Onto Innovation Inc	552	0.05
4 NL Industries Inc	25	-	2 Ooma Inc	40	-
6 nLight Inc	137	0.01	1 OP Bancorp	15	-
10 NMI Holdings Inc	195	0.02	8 Open Lending Corp	182	0.02
7 NN Inc	31	-	4 OpGen Inc	6	-
7 Noodles & Co	76	0.01	- Opiant Pharmaceuticals Inc	11	-
18 Nordic American Tankers Ltd	35	-	93 OPKO Health Inc	367	0.04
3 Nordson Corp	739	0.07	3 Oportun Financial Corp	66	0.01
11 Nordstrom Inc	231	0.02	1 Oppenheimer Holdings Inc	71	0.01
1 Northeast Bank	28	-	2 OptimizeRx Corp	138	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
20 Option Care Health Inc	503	0.05	7 PennyMac Financial Services Inc	431	0.04
8 OraSure Technologies Inc	77	0.01	10 Penske Automotive Group Inc	1,042	0.10
11 Organogenesis Holdings Inc	110	0.01	16 Pentair PLC	1,173	0.11
30 Organon & Co	865	0.08	4 Penumbra Inc	970	0.09
4 Origin Bancorp Inc	152	0.02	3 Peoples Bancorp Inc	105	0.01
3 Orion Energy Systems Inc	12	-	1 Peoples Bancorp of North Carolina Inc	18	-
7 Orion Engineered Carbons SA	124	0.01	1 Peoples Financial Services Corp	38	-
3 Orion Group Holdings Inc	14	-	50 People's United Financial Inc	848	0.08
1 Ormat Technologies Inc (Israel listing)	106	0.01	8 Perdoceo Education Corp	74	0.01
7 Ormat Technologies Inc (US listing)	537	0.05	4 Perficient Inc	576	0.06
1 Orrstown Financial Services Inc	35	-	18 Performance Food Group Co	722	0.07
2 Orthofix Medical Inc	65	0.01	7 Performant Financial Corp	18	-
2 OrthoPediatrics Corp	136	0.01	2 Perma-Fix Environmental Services Inc	15	-
8 Oshkosh Corp	849	0.08	15 Perrigo Co PLC	565	0.06
2 OSI Systems Inc	205	0.02	2 Personalis Inc	20	-
3 Osmotica Pharmaceuticals PLC	5	-	3 PetIQ Inc	69	0.01
1 Otonomy Inc	2	-	3 PetMed Express Inc	71	0.01
5 Otter Tail Corp	348	0.03	3 PFSweb Inc	37	-
8 Overseas Shipholding Group Inc	15	-	7 PGT Innovations Inc	139	0.01
25 Ovitiv Inc (Canada listing)	883	0.09	3 Phathom Pharmaceuticals Inc	54	0.01
9 Owens & Minor Inc	365	0.04	3 Phibro Animal Health Corp	54	0.01
13 Owens Corning	1,097	0.11	5 Photonics Inc	63	0.01
2 Oxford Industries Inc	193	0.02	2 PHX Minerals Inc	5	-
12 Pacific Premier Bancorp Inc	483	0.05	3 Pieris Pharmaceuticals Inc	11	-
6 Pacira BioSciences Inc	293	0.03	16 Pilgrim's Pride Corp	443	0.04
8 Packaging Corp of America	1,024	0.10	10 Ping Identity Holding Corp	241	0.02
16 Pactiv Evergreen Inc	199	0.02	9 Pinnacle Financial Partners Inc	906	0.09
13 PacWest Bancorp	587	0.06	12 Pinnacle West Capital Corp	789	0.08
1 PagerDuty Inc	39	-	2 Piper Jaffray Cos	386	0.04
2 Palomar Holdings Inc	146	0.01	21 Pitney Bowes Inc	147	0.01
2 PAM Transportation Services Inc	104	0.01	6 Pixelworks Inc	33	-
5 Pangaea Logistics Solutions Ltd	17	-	3 PJT Partners Inc	215	0.02
4 Papa John's International Inc	512	0.05	10 Planet Fitness Inc	794	0.08
7 Par Pacific Holdings Inc	101	0.01	5 Plantronics Inc	125	0.01
2 Park Aerospace Corp	29	-	22 Playa Hotels & Resorts NV	157	0.02
2 Park City Group Inc	11	-	3 PlayAGS Inc	23	-
2 Park National Corp	282	0.03	4 Plexus Corp	296	0.03
1 Parke Bancorp Inc	26	-	- Plumas Bancorp	17	-
2 Park-Ohio Holdings Corp	33	-	10 PNM Resources Inc	498	0.05
9 Parsons Corp	301	0.03	6 Polaris Inc	697	0.07
12 Party City Holdco Inc	64	0.01	2 Ponce de Leon Federal Bank	34	-
2 Passage Bio Inc	16	-	12 Popular Inc	936	0.09
3 Patrick Industries Inc	220	0.02	11 Portland General Electric Co	547	0.05
12 Patterson Cos Inc	390	0.04	7 Post Holdings Inc	689	0.07
26 Patterson-UTI Energy Inc	184	0.02	1 Postal Realty Trust Inc	10	-
5 Paylocity Holding Corp	1,377	0.13	3 Potbelly Corp	16	-
4 Paysign Inc	7	-	2 Powell Industries Inc	42	-
14 PBF Energy Inc	173	0.02	7 Power Integrations Inc	678	0.07
3 PC Connection Inc	150	0.02	4 Powerfleet Inc	22	-
2 PCB Bancorp	49	0.01	5 PRA Group Inc	231	0.02
2 PCSB Financial Corp	41	-	12 Precigen Inc	47	-
1 PC-Tel Inc	8	-	6 Precision BioSciences Inc	55	0.01
12 PDC Energy Inc	612	0.06	2 Preferred Bank	126	0.01
4 PDF Solutions Inc	128	0.01	1 Preformed Line Products Co	32	-
13 PDL BioPharma Inc	35	-	4 Premier Financial Corp	126	0.01
14 Peabody Energy Corp	140	0.01	14 Premier Inc	501	0.05
2 Peapack Gladstone Financial Corp	79	0.01	6 Prestige Consumer Healthcare Inc	345	0.03
9 Pegasystems Inc	1,010	0.10	4 PriceSmart Inc	265	0.03
9 Penn National Gaming Inc	462	0.05	- PrimeEnergy Resources Corp	7	-
2 Penn Virginia Corp	42	-	5 Primerica Inc	673	0.07
3 Pennant Group Inc	56	0.01	4 Primis Financial Corp	55	0.01
1 Penns Woods Bancorp Inc	17	-	6 Primoris Services Corp	137	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
7 ProAssurance Corp	164	0.02	7 Red Rock Resorts Inc	326	0.03
1 Pro-Dex Inc	19	-	10 Redfin Corp	427	0.04
1 Professional Holding Corp	17	-	9 Regal Beloit Corp	1,355	0.13
8 PROG Holdings Inc	368	0.04	5 REGENXBIO Inc	159	0.02
2 Progenics Pharmaceuticals Inc	1	-	1 Regional Management Corp	69	0.01
5 Progress Software Corp	254	0.03	5 Regis Corp	14	-
10 Progyny Inc	505	0.05	7 Reinsurance Group of America Inc	656	0.06
13 ProPetro Holding Corp	110	0.01	8 Reliance Steel & Aluminum Co	1,120	0.11
13 Prosperity Bancshares Inc	921	0.09	2 Reliant Bancorp Inc	56	0.01
6 Protagonist Therapeutics Inc	198	0.02	1 Relmada Therapeutics Inc	24	-
6 Prothena Corp PLC	277	0.03	5 RenaissanceRe Holdings Ltd	749	0.07
3 Proto Labs Inc	157	0.02	7 Renasant Corp	237	0.02
1 Provident Bancorp Inc	26	-	5 Renewable Energy Group Inc	250	0.02
1 Provident Financial Holdings Inc	23	-	8 Rent-A-Center Inc	344	0.03
9 Provident Financial Services Inc	211	0.02	3 Repare Therapeutics Inc	71	0.01
1 Prudential Bancorp Inc	17	-	6 Repligen Corp	1,587	0.15
- Psychemedics Corp	3	-	6 Replimune Group Inc	158	0.02
10 PulteGroup Inc	512	0.05	3 Republic Bancorp Inc	128	0.01
1 Puma Biotechnology Inc	5	-	6 Republic First Bancorp Inc	20	-
3 Pure Cycle Corp	42	-	17 Resideo Technologies Inc	446	0.04
30 Pure Storage Inc	924	0.09	11 Resolute Forest Products Inc	119	0.01
4 Purple Innovation Inc	46	-	4 Resources Connection Inc	65	0.01
8 PVH Corp	848	0.08	7 REV Group Inc	108	0.01
2 Pzena Investment Management Inc	15	-	8 Revance Therapeutics Inc	111	0.01
6 Q2 Holdings Inc	461	0.05	8 REVOLUTION Medicines Inc	231	0.02
2 QCR Holdings Inc	108	0.01	2 Revolve Group Inc	124	0.01
4 Quad/Graphics Inc	15	-	1 REX American Resources Corp	55	0.01
2 Quaker Chemical Corp	457	0.04	20 Reynolds Consumer Products Inc	596	0.06
4 Qualys Inc	571	0.06	2 RF Industries Ltd	12	-
4 Quanex Building Products Corp	90	0.01	1 RGC Resources Inc	23	-
12 Quanta Services Inc	1,345	0.13	2 RH	1,363	0.13
1 Quanterix Corp	53	0.01	5 Rhythm Pharmaceuticals Inc	42	-
3 Quest Resource Holding Corp	14	-	21 Ribbon Communications Inc	113	0.01
5 Quidel Corp	699	0.07	1 Richardson Electronics Ltd	9	-
7 QuinStreet Inc	105	0.01	1 Richmond Mutual BanCorp Inc	11	-
12 Quotient Technology Inc	85	0.01	19 Rigel Pharmaceuticals Inc	52	0.01
54 Qurate Retail Inc	435	0.04	10 Rimini Street Inc	63	0.01
30 R1 RCM Inc	712	0.07	6 Rite Aid Corp	80	0.01
20 Radian Group Inc	416	0.04	2 Riverview Bancorp Inc	15	-
7 Radiant Logistics Inc	50	0.01	5 RLI Corp	523	0.05
6 RadNet Inc	171	0.02	2 RMR Group Inc	60	0.01
2 Rafael Holdings Inc	12	-	11 Robert Half International Inc	1,222	0.12
5 Ralph Lauren Corp	617	0.06	7 Rocket Pharmaceuticals Inc	178	0.02
2 Ramaco Resources Inc	22	-	1 Rocky Brands Inc	26	-
15 Rambus Inc	401	0.04	2 Rogers Corp	606	0.06
- Randolph Bancorp Inc	10	-	7 Royal Gold Inc	697	0.07
35 Range Resources Corp	691	0.07	24 RPC Inc	98	0.01
1 Ranger Energy Services Inc	11	-	13 RPM International Inc	1,162	0.11
8 Ranpak Holdings Corp	331	0.03	9 RR Donnelley & Sons Co	94	0.01
1 Rapid7 Inc	82	0.01	1 RumbleON Inc	56	0.01
4 RAPT Therapeutics Inc	121	0.01	6 Rush Enterprises Inc	282	0.03
5 Raven Industries Inc	264	0.03	1 Rush Enterprises Inc, Class B	71	0.01
9 Rayonier Advanced Materials Inc	49	0.01	4 Ruth's Hospitality Group Inc	65	0.01
2 RBB Bancorp	54	0.01	6 Ryder System Inc	535	0.05
3 RBC Bearings Inc	641	0.06	5 Ryerson Holding Corp	123	0.01
- RCI Hospitality Holdings Inc	21	-	5 S&T Bancorp Inc	159	0.02
3 RE/MAX Holdings Inc	71	0.01	3 S&W Seed Co	10	-
3 Reading International Inc	11	-	1 Safeguard Scientifics Inc	11	-
4 RealNetworks Inc	5	-	2 Safety Insurance Group Inc	130	0.01
14 Realogy Holdings Corp	207	0.02	- Saga Communications Inc	7	-
1 Red River Bancshares Inc	32	-	3 Sage Therapeutics Inc	133	0.01
2 Red Robin Gourmet Burgers Inc	29	-	3 Saia Inc	1,032	0.10

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
11 SailPoint Technologies Holding Inc	554	0.05	1 Sierra Oncology Inc	23	-
- Salisbury Bancorp Inc	9	-	- SIFCO Industries Inc	2	-
14 Sally Beauty Holdings Inc	275	0.03	8 SIGA Technologies Inc	62	0.01
3 Sanderson Farms Inc	519	0.05	6 Signet Jewelers Ltd	592	0.06
6 SandRidge Energy Inc	63	0.01	13 Silgan Holdings Inc	544	0.05
6 Sandy Spring Bancorp Inc	259	0.03	5 Silicon Laboratories Inc	936	0.09
18 Sangamo Therapeutics Inc	153	0.02	2 SilverBow Resources Inc	46	-
8 Sanmina Corp	280	0.03	1 Silvercrest Asset Management Group Inc	13	-
14 Santander Consumer USA Holdings Inc	585	0.06	14 Simmons First National Corp	408	0.04
3 Sapiens International Corp NV (Israel listing)	120	0.01	12 Simply Good Foods Co	453	0.04
7 Sapiens International Corp NV (US listing)	245	0.02	5 Simpson Manufacturing Co Inc	563	0.06
9 Sarepta Therapeutics Inc	691	0.07	8 Sio Gene Therapies Inc	12	-
2 Satsuma Pharmaceuticals Inc	10	-	11 SiriusPoint Ltd	82	0.01
5 Savara Inc	6	-	5 SiteOne Landscape Supply Inc	1,100	0.11
1 SB Financial Group Inc	11	-	2 SiTime Corp	661	0.06
3 ScanSource Inc	103	0.01	4 SJW Group	245	0.02
11 Schneider National Inc	280	0.03	16 Skechers U.S.A. Inc	717	0.07
3 Schnitzer Steel Industries Inc	156	0.02	7 Skyline Champion Corp	572	0.06
4 Scholar Rock Holding Corp	107	0.01	6 SkyWest Inc	231	0.02
4 Scholastic Corp	153	0.02	4 Sleep Number Corp	280	0.03
7 Schrodinger Inc	272	0.03	53 SLM Corp	934	0.09
4 Schweitzer-Mauduit International Inc	125	0.01	15 SM Energy Co	428	0.04
6 Science Applications International Corp	533	0.05	3 SMART Global Holdings Inc	159	0.02
11 Scientific Games Corp	683	0.07	2 SmartFinancial Inc	54	0.01
3 Sciply Corp	40	-	13 Smartsheet Inc	847	0.08
8 Scorpio Tankers Inc	113	0.01	6 Smith & Wesson Brands Inc	137	0.01
5 Scotts Miracle-Gro Co	797	0.08	6 Smith Micro Software Inc	33	-
4 Scopharmaceuticals Inc	18	-	6 Snap-on Inc	1,191	0.12
1 Sculptor Capital Management	26	-	2 SolarEdge Technologies Inc	740	0.07
- Seaboard Corp	389	0.04	3 Solaris Oilfield Infrastructure Inc	23	-
7 Seacoast Banking Corp of Florida	234	0.02	14 SolarWinds Corp	207	0.02
3 SEACOR Marine Holdings Inc	10	-	4 Sonic Automotive Inc	163	0.02
21 Sealed Air Corp	1,315	0.13	11 Sonoco Products Co	643	0.06
4 SeaSpine Holdings Corp	48	0.01	15 Sonos Inc	474	0.05
9 SeaWorld Entertainment Inc	532	0.05	14 South Jersey Industries Inc	324	0.03
2 SecureWorks Corp	42	-	2 South Plains Financial Inc	46	-
3 Security National Financial Corp	23	-	8 South State Corp	642	0.06
14 SEI Investments Co	858	0.08	1 Southern First Bancshares Inc	50	0.01
13 Select Energy Services Inc	76	0.01	1 Southern Missouri Bancorp Inc	58	0.01
17 Select Medical Holdings Corp	449	0.04	4 Southside Bancshares Inc	183	0.02
7 Selective Insurance Group Inc	557	0.05	7 Southwest Gas Holdings Inc	473	0.05
13 Selectquote Inc	116	0.01	112 Southwestern Energy Co	502	0.05
7 Semtech Corp	634	0.06	3 SP Plus Corp	77	0.01
1 Seneca Foods Corp, Class A	38	-	5 SpartanNash Co	117	0.01
17 Sensata Technologies Holding PLC	944	0.09	5 Spectrum Brands Holdings Inc	544	0.05
5 Sensient Technologies Corp	512	0.05	17 Spectrum Pharmaceuticals Inc	27	-
2 Sensus Healthcare Inc	12	-	4 Spero Therapeutics Inc	54	0.01
18 Service Corp International	1,168	0.11	7 Spire Inc	391	0.04
7 ServiceSource International Inc	8	-	10 Spirit AeroSystems Holdings Inc	361	0.04
7 ServisFirst Bancshares Inc	559	0.05	13 Spirit Airlines Inc	262	0.03
18 SFL Corp Ltd	149	0.01	2 Spirit of Texas Bancshares Inc	49	0.01
5 Shake Shack Inc	337	0.03	2 Spok Holdings Inc	16	-
3 Sharps Compliance Corp	20	-	6 Sportsman's Warehouse Holdings Inc	99	0.01
6 Shenandoah Telecommunications Co	146	0.01	6 SpringWorks Therapeutics Inc	413	0.04
4 Shockwave Medical Inc	672	0.07	14 Sprouts Farmers Market Inc	373	0.04
3 Shoe Carnival Inc	135	0.01	4 SPS Commerce Inc	566	0.06
3 Shore Bancshares Inc	57	0.01	5 SPX Corp	319	0.03
1 ShotSpotter Inc	47	-	5 SPX FLOW Inc	426	0.04
4 Shutterstock Inc	484	0.05	8 St Joe Co	396	0.04
5 Shyft Group Inc	249	0.02	5 STAAR Surgical Co	503	0.05
3 SI-BONE Inc	67	0.01	3 Standard Motor Products Inc	140	0.01
2 Sierra Bancorp	45	-	1 Standex International Corp	139	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
3 StarTek Inc	13	-	3 TechTarget Inc	337	0.03
6 State Auto Financial Corp	305	0.03	7 Tecnoglass Inc	206	0.02
5 Steel Connect Inc	8	-	11 Teekay Corp	37	-
19 Steel Dynamics Inc	1,152	0.11	4 Teekay Tankers Ltd	45	-
10 Steelcase Inc	113	0.01	25 TEGNA Inc	496	0.05
3 Stepan Co	297	0.03	3 Tejon Ranch Co	62	0.01
3 StepStone Group Inc	139	0.01	1 Tela Bio Inc	11	-
8 Stereotaxis Inc	49	0.01	15 Telephone & Data Systems Inc	270	0.03
10 Stericycle Inc	590	0.06	61 Tellurian Inc	199	0.02
24 Sterling Bancorp	601	0.06	24 Tempur Sealy International Inc	1,019	0.10
5 Sterling Bancorp Inc	29	-	13 Tenet Healthcare Corp	976	0.10
4 Sterling Construction Co Inc	101	0.01	2 Tennant Co	188	0.02
10 Steven Madden Ltd	464	0.05	9 Tenneco Inc	94	0.01
4 Stewart Information Services Corp	255	0.03	12 Teradata Corp	542	0.05
14 Stifel Financial Corp	1,024	0.10	9 Terex Corp	362	0.04
8 Stitch Fix Inc	211	0.02	14 Terminix Global Holdings Inc	526	0.05
3 Stock Yards Bancorp Inc	160	0.02	1 Territorial Bancorp Inc	33	-
2 Stoke Therapeutics Inc	50	0.01	1 TESSCO Technologies Inc	4	-
4 Stoneridge Inc	78	0.01	6 Tetra Tech Inc	1,077	0.11
3 StoneX Group Inc	172	0.02	13 TETRA Technologies Inc	33	-
8 Stratasys Ltd	216	0.02	6 Texas Capital Bancshares Inc	325	0.03
3 Strategic Education Inc	143	0.01	1 Texas Pacific Land Corp	991	0.10
- Strattec Security Corp	18	-	8 Texas Roadhouse Inc	650	0.06
1 Stratus Properties Inc	25	-	10 Textainer Group Holdings Ltd	322	0.03
5 Stride Inc	167	0.02	15 TFS Financial Corp	264	0.03
2 Summit Financial Group Inc	42	-	4 Thermon Group Holdings Inc	72	0.01
15 Summit Materials Inc	551	0.05	6 Thor Industries Inc	683	0.07
1 Summit State Bank	12	-	4 Thryv Holdings Inc	151	0.02
13 SunCoke Energy Inc	78	0.01	5 Tidewater Inc	49	0.01
13 Sunnova Energy International Inc	487	0.05	5 Tile Shop Holdings Inc	36	-
19 SunPower Corp	543	0.05	2 Tilly's Inc	37	-
25 Sunrun Inc	1,130	0.11	1 Timberland Bancorp Inc	19	-
7 Super Micro Computer Inc	283	0.03	9 Timken Co	614	0.06
2 Superior Group of Cos Inc	46	-	5 TimkenSteel Corp	77	0.01
5 Superior Industries International	22	-	3 Tiptree Inc	44	-
6 Supernus Pharmaceuticals Inc	191	0.02	6 Titan International Inc	43	-
4 Surface Oncology Inc	25	-	3 Titan Machinery Inc	87	0.01
9 Surgalign Holdings Inc	7	-	5 Tivity Health Inc	125	0.01
10 Surgery Partners Inc	443	0.04	16 Toll Brothers Inc	1,035	0.10
2 Surmodics Inc	74	0.01	2 Tompkins Financial Corp	133	0.01
6 Sutro Biopharma Inc	94	0.01	5 Tootsie Roll Industries Inc	153	0.02
15 Switch Inc	423	0.04	4 TopBuild Corp	1,096	0.11
1 SWK Holdings Corp	20	-	10 Toro Co	992	0.10
4 Synalloy Corp	16	-	9 Towne Bank	282	0.03
4 Synaptics Inc	1,154	0.11	1 Townsquare Media Inc	15	-
4 Synchronoss Technologies Inc	11	-	4 TPI Composites Inc	70	0.01
5 Syndax Pharmaceuticals Inc	86	0.01	1 TransAct Technologies Inc	12	-
12 Syneos Health Inc	1,149	0.11	1 Transcat Inc	71	0.01
3 Synlogic Inc	8	-	3 Transmedics Group Inc	62	0.01
11 SYNnex Corp	1,098	0.11	71 Transocean Ltd	215	0.02
17 Synovus Financial Corp	780	0.08	10 Travel + Leisure Co	481	0.05
1 Tabula Rasa HealthCare Inc	8	-	2 TravelCenters of America Inc	83	0.01
2 Tactile Systems Technology Inc	46	-	7 Traver Therapeutics Inc	208	0.02
12 Talos Energy Inc	121	0.01	2 Trecora Resources	18	-
7 Tandem Diabetes Care Inc	867	0.08	3 Tredegar Corp	37	-
30 Tapestry Inc	1,198	0.12	7 TreeHouse Foods Inc	267	0.03
25 Targa Resources Corp	1,295	0.13	11 Trex Co Inc	1,515	0.15
4 Taro Pharmaceutical Industries Ltd	194	0.02	14 TRI Pointe Group Inc	341	0.03
17 Taylor Morrison Home Corp	524	0.05	4 TriCo Bancshares	163	0.02
3 TCR2 Therapeutics Inc	16	-	5 TriMas Corp	161	0.02
4 Team Inc	6	-	8 TriNet Group Inc	795	0.08
56 TechnipFMC PLC	317	0.03	14 Trinity Industries Inc	370	0.04

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 62.00% (continued)			United States - 62.00% (continued)		
3 Trinity Place Holdings Inc	6	-	4 Urban One Inc (non-voting rights)	14	-
5 Trinseo PLC	230	0.02	13 Urban Outfitters Inc	419	0.04
14 TripAdvisor Inc	365	0.04	4 US Ecology Inc	120	0.01
3 Triple-S Management Corp	98	0.01	26 US Foods Holding Corp	808	0.08
3 TriState Capital Holdings Inc	93	0.01	2 US Physical Therapy Inc	138	0.01
10 Triton International Ltd	558	0.05	9 US Silica Holdings Inc	83	0.01
3 Triumph Bancorp Inc	363	0.04	4 US Xpress Enterprises Inc	35	-
18 Tronox Holdings PLC	395	0.04	1 USA Truck Inc	12	-
5 TrueBlue Inc	120	0.01	3 USANA Health Sciences Inc	250	0.02
12 TrueCar Inc	39	-	2 Usio Inc	16	-
5 Trupanion Inc	583	0.06	- Utah Medical Products Inc	46	-
2 TrustCo Bank Corp NY	80	0.01	7 Vaalco Energy Inc	21	-
8 Trustmark Corp	244	0.02	4 Vail Resorts Inc	1,387	0.14
5 TTEC Holdings Inc	449	0.04	54 Valley National Bancorp	721	0.07
12 TTM Technologies Inc	166	0.02	3 Valmont Industries Inc	620	0.06
3 Tuesday Morning Corp	7	-	- Value Line Inc	16	-
6 Tupperware Brands Corp	87	0.01	23 Valvoline Inc	768	0.08
2 Turning Point Brands Inc	78	0.01	7 Vanda Pharmaceuticals Inc	106	0.01
2 Turning Point Therapeutics Inc	95	0.01	3 Vapotherm Inc	65	0.01
2 Turtle Beach Corp	47	-	5 Varex Imaging Corp	153	0.02
7 Tutor Perini Corp	84	0.01	11 Varonis Systems Inc	571	0.06
2 Twin Disc Inc	19	-	20 Vector Group Ltd	309	0.03
5 Twist Bioscience Corp	501	0.05	1 Vectrus Inc	62	0.01
8 UFP Industries Inc	625	0.06	7 Veeco Instruments Inc	174	0.02
1 UFP Technologies Inc	63	0.01	8 Venator Materials PLC	22	-
22 UGI Corp	928	0.09	7 Veoneer Inc	263	0.03
5 Ultra Clean Holdings Inc	291	0.03	5 Vera Bradley Inc	46	-
7 Ultragenyx Pharmaceutical Inc	535	0.05	19 Verastem Inc	51	0.01
2 Ultralife Corp	13	-	5 Vericel Corp	197	0.02
6 UMB Financial Corp	637	0.06	8 Verint Systems Inc	366	0.04
26 Umpqua Holdings Corp	499	0.05	7 Veritex Holdings Inc	262	0.03
26 Under Armour Inc, Class A	625	0.06	2 Veritiv Corp	212	0.02
29 Under Armour Inc, Class C	574	0.06	19 Verra Mobility Corp	279	0.03
2 Unifi Inc	37	-	1 Verrica Pharmaceuticals Inc	9	-
2 UniFirst Corp	349	0.03	4 Verso Corp	79	0.01
7 Unisys Corp	135	0.01	3 Veru Inc	22	-
1 United Bancorp Inc	17	-	2 Via Renewables Inc	24	-
17 United Bankshares Inc	597	0.06	9 ViaSat Inc	392	0.04
10 United Community Banks Inc	351	0.03	28 Viavi Solutions Inc	418	0.04
4 United Fire Group Inc	75	0.01	4 Vicor Corp	508	0.05
6 United Insurance Holdings Corp	23	-	6 Victoria's Secret & Co	310	0.03
8 United Natural Foods Inc	384	0.04	1 Victory Capital Holdings Inc	52	0.01
1 United Security Bancshares	9	-	2 Vidler Water Resources Inc	19	-
5 United States Cellular Corp	136	0.01	18 ViewRay Inc	95	0.01
1 United States Lime & Minerals Inc	85	0.01	10 Viking Therapeutics Inc	55	0.01
32 United States Steel Corp	725	0.07	1 Village Super Market Inc	26	-
5 United Therapeutics Corp	972	0.09	1 Vince Holding Corp	15	-
2 Unifit Corp	80	0.01	14 Vir Biotechnology Inc	656	0.06
1 Unity Bancorp Inc	28	-	12 Virtu Financial Inc	335	0.03
21 Univar Solutions Inc	542	0.05	1 Virtus Investment Partners Inc	283	0.03
3 Universal Corp	145	0.01	17 Vishay Intertechnology Inc	355	0.03
4 Universal Display Corp	625	0.06	1 Vishay Precision Group Inc	46	-
2 Universal Electronics Inc	70	0.01	7 Vista Outdoor Inc	302	0.03
5 Universal Health Services Inc	595	0.06	3 Visteon Corp	354	0.03
4 Universal Insurance Holdings Inc	56	0.01	58 Vistra Energy Corp	1,148	0.11
2 Universal Logistics Holdings Inc	46	-	5 Vital Farms Inc	91	0.01
1 Universal Stainless & Alloy Products Inc	8	-	4 Vocera Communications Inc	222	0.02
3 Universal Technical Institute Inc	23	-	30 Vonage Holdings Corp	612	0.06
3 Univest Financial Corp	88	0.01	18 Vontier Corp	567	0.06
22 Unum Group	505	0.05	2 VOXX International Corp	19	-
3 Upland Software Inc	50	0.01	12 Voya Financial Inc	759	0.07
13 Upwork Inc	492	0.05	1 VSE Corp	80	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 62.00% (continued)		
1 VYNE Therapeutics Inc	1	-
11 W R Berkley Corp	843	0.08
6 Wabash National Corp	103	0.01
4 Walker & Dunlop Inc	577	0.06
6 Warrior Met Coal Inc	124	0.01
7 Washington Federal Inc	220	0.02
2 Washington Trust Bancorp Inc	108	0.01
4 Waterstone Financial Inc	75	0.01
3 Watsco Inc	918	0.09
3 Watts Water Technologies Inc	628	0.06
1 Wayside Technology Group Inc	26	-
2 WD-40 Co	351	0.03
9 Weatherford International PLC	253	0.03
10 Webster Financial Corp	524	0.05
4 Weis Markets Inc	226	0.02
16 Welbilt Inc	369	0.04
25 Wendy's Co	514	0.05
8 Werner Enterprises Inc	379	0.04
8 WesBanco Inc	274	0.03
6 WESCO International Inc	740	0.07
2 West Bancorporation Inc	54	0.01
3 Westamerica Bancorporation	173	0.02
12 Western Alliance Bancorp	1,324	0.13
4 Western New England Bancorp Inc	35	-
42 Western Union Co	668	0.07
11 Westlake Chemical Corp	986	0.10
9 Westrock Co	373	0.04
1 Westwood Holdings Group Inc	16	-
4 WEX Inc	543	0.05
1 Weyco Group Inc	32	-
- Whirlpool Corp	105	0.01
- White Mountains Insurance Group Ltd	401	0.04
5 Whiting Petroleum Corp	312	0.03
4 Whole Earth Brands Inc	47	-
7 WideOpenWest Inc	138	0.01
1 Willdan Group Inc	46	-
2 Williams Industrial Services Group	8	-
8 Williams-Sonoma Inc	1,468	0.14
1 Willis Lease Finance Corp	24	-
30 WillScot Mobile Mini Holdings Corp	1,128	0.11
4 Wingstop Inc	589	0.06
- Winmark Corp	117	0.01
4 Winnebago Industries Inc	293	0.03
6 Wintrust Financial Corp	565	0.06
17 WisdomTree Investments Inc	104	0.01
10 Wolfspeed Inc	1,280	0.12
10 Wolverine World Wide Inc	297	0.03
7 Woodward Inc	712	0.07
5 Workiva Inc	647	0.06
1 World Acceptance Corp	231	0.02
8 World Fuel Services Corp	196	0.02
6 World Wrestling Entertainment Inc	274	0.03
7 Worthington Industries Inc	321	0.03
6 WSFS Financial Corp	311	0.03
8 WW International Inc	135	0.01
10 Wyndham Hotels & Resorts Inc	786	0.08
9 Wynn Resorts Ltd	730	0.07
4 XBiotech Inc	46	-
7 Xencor Inc	259	0.03
6 Xenon Pharmaceuticals Inc	160	0.02
9 Xeris Biopharma Holdings Inc	19	-
22 Xerox Holdings Corp	405	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 62.00% (continued)		
1 XOMA Corp	29	-
3 XPEL Inc	235	0.02
9 Xperi Holding Corp	162	0.02
13 XPO Logistics Inc	919	0.09
6 Yellow Corp	75	0.01
9 Yelp Inc	300	0.03
10 YETI Holdings Inc	916	0.09
15 Yext Inc	149	0.01
4 Y-mAbs Therapeutics Inc	75	0.01
2 York Water Co	90	0.01
- Yumanity Therapeutics Inc	2	-
1 Zedge Inc	7	-
5 Zendesk Inc	479	0.05
17 Zions Bancorp NA	1,057	0.10
5 ZipRecruiter Inc	145	0.01
7 Zix Corp	56	0.01
6 Zogenix Inc	68	0.01
3 Zovio Inc	5	-
3 Zumiez Inc	151	0.02
15 Zurn Water Solutions Corp	519	0.05
4 Zynex Inc	51	0.01
118 Zynga Inc	710	0.07
	637,905	62.00
Total Common Stock - 92.16% (30 November 2020: 92.61%)	948,275	92.16
Preferred Stock		
Germany - 0.10%		
1 Biotech AG	54	-
1 Draegerwerk AG & Co KGaA	74	0.01
8 Fuchs Petrolub SE	331	0.03
7 Jungheinrich AG	321	0.03
2 Sixt SE	180	0.02
- STO SE & Co KGaA	78	0.01
1 Villero & Boch AG	23	-
	1,061	0.10
Italy - 0.01%		
5 Danieli & C Officine Meccaniche SpA	94	0.01
1 SAES Getters SpA	19	-
	113	0.01
United States - 0.01%		
1 Liberty Broadband Corp	22	-
3 WESCO International Inc	81	0.01
	103	0.01
Total Preferred Stock - 0.12% (30 November 2020: 0.18%)	1,277	0.12
Real Estate Investment Trust		
Australia - 0.26%		
51 Abacus Property Group	130	0.01
10 ALE Property Group	40	-
31 APN Industria REIT	71	0.01
34 Arena REIT	109	0.01
15 Aspen Group Ltd	18	-
11 Australian Unity Office Fund	19	-
29 Aventus Group	69	0.01
57 BWP Trust	167	0.02
6 Carindale Property Trust	18	-
65 Centuria Capital Group	148	0.01
59 Centuria Industrial REIT	155	0.02
66 Centuria Office REIT	105	0.01
60 Charter Hall Long Wale REIT	205	0.02
58 Charter Hall Retail REIT	170	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Australia - 0.26% (continued)		
36 Charter Hall Social Infrastructure REIT	97	0.01
148 Cromwell Property Group	90	0.01
16 Dexus Convenience Retail REIT	39	-
14 Elanor Retail Property Fund	11	-
12 Garda Diversified Property Fund	13	-
47 GDI Property Group	37	-
31 Growthpoint Properties Australia Ltd	92	0.01
16 Hotel Property Investments	40	-
40 Ingenia Communities Group	173	0.02
54 Investec Australia Property Fund	59	0.01
122 New South Resources Ltd	218	0.02
127 Shopping Centres Australasia Property Group	251	0.03
80 Waypoint REIT	146	0.01
	2,690	0.26
Belgium - 0.24%		
4 Aedifica SA	528	0.05
1 Ascencio	39	0.01
3 Befimmo SA	93	0.01
3 Care Property Invest NV	91	0.01
3 Cofinimmo SA	518	0.05
- Home Invest Belgium SA	28	-
3 Intervest Offices & Warehouses NV	77	0.01
- Leasinvest Real Estate SCA	32	-
1 Montea CVA	173	0.02
1 Retail Estates NV	96	0.01
16 Warehouses De Pauw CVA	736	0.07
- Wereldhave Belgium Comm VA	25	-
1 Xior Student Housing NV	38	-
	2,474	0.24
Canada - 0.27%		
8 Allied Properties Real Estate Investment Trust	242	0.02
7 Artis Real Estate Investment Trust	61	0.01
3 Automotive Properties Real Estate Investment Trust	28	-
3 Boardwalk Real Estate Investment Trust	116	0.01
2 BSR Real Estate Investment Trust	33	-
5 BTB Real Estate Investment Trust	15	-
12 Cominar Real Estate Investment Trust	111	0.01
5 Crombie Real Estate Investment Trust	73	0.01
6 CT Real Estate Investment Trust	83	0.01
13 Dream Industrial Real Estate Investment Trust	163	0.02
4 Dream Office Real Estate Investment Trust	68	0.01
10 European Commercial Real Estate Investment Trust	34	-
12 First Capital Real Estate Investment Trust	170	0.02
3 Granite Real Estate Investment Trust	243	0.02
16 H&R Real Estate Investment Trust	200	0.02
3 Inovalis Real Estate Investment Trust	18	-
8 InterRent Real Estate Investment Trust	101	0.01
7 Killam Apartment Real Estate Investment Trust	115	0.01
2 Minto Apartment Real Estate Investment Trust	39	0.01
3 Morguard North American Residential Real Estate Investment Trust	35	-
3 Morguard Real Estate Investment Trust	12	-
13 NorthWest Healthcare Properties Real Estate Investment Trust	132	0.01
4 Plaza Retail REIT	14	-
15 RioCan Real Estate Investment Trust	253	0.03
2 Slate Grocery REIT	20	-
4 Slate Office REIT	15	-
8 SmartCentres Real Estate Investment Trust	192	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Canada - 0.27% (continued)		
9 Summit Industrial Income REIT	167	0.02
4 True North Commercial Real Estate Investment Trust	24	-
	2,777	0.27
France - 0.13%		
- Altarea SCA	74	0.01
1 ARGAN SA	189	0.02
6 Carmila SA	81	0.01
2 Covivio	142	0.01
3 Covivio Hotels SACA	49	0.01
3 ICADE	226	0.02
21 Klepierre SA	441	0.04
7 Mercialis SA	69	0.01
1 Societe de la Tour Eiffel	21	-
	1,292	0.13
Germany - 0.05%		
17 alstria office REIT AG	372	0.04
- Deutsche Industrie REIT AG	16	-
1 Deutsche Konsum REIT AG	12	-
9 Hamborner REIT AG	96	0.01
	496	0.05
Hong Kong - 0.04%		
188 Champion REIT	97	0.01
159 Fortune Real Estate Investment Trust	163	0.02
120 Prosperity REIT	46	-
103 Regal Real Estate Investment Trust	19	-
111 Sunlight Real Estate Investment Trust	65	0.01
	390	0.04
Ireland - 0.02%		
76 Hibernia REIT PLC	112	0.01
55 Irish Residential Properties REIT PLC	95	0.01
	207	0.02
Italy - 0.01%		
3 COIMA RES SpA	26	-
8 Immobiliare Grande Distribuzione SIIQ SpA	29	0.01
	55	0.01
Japan - 0.49%		
- AEON REIT Investment Corp	75	0.01
- Comforia Residential REIT Inc	214	0.02
- CRE Logistics REIT Inc	116	0.01
- ESCON Japan Reit Investment Corp	35	-
- Frontier Real Estate Investment Corp	237	0.02
- Fukuoka REIT Corp	125	0.01
- Global One Real Estate Investment Corp	138	0.01
- Hankyu Hanshin REIT Inc	109	0.01
- Health Care & Medical Investment Corp	49	-
- Heiwa Real Estate REIT Inc	129	0.01
- Hoshino Resorts REIT Inc	152	0.02
- Hulic Reit Inc	221	0.02
- Ichigo Hotel REIT Investment Corp	35	-
- Ichigo Office REIT Investment	114	0.01
1 Invincible Investment Corp	251	0.02
- Itochu Advance Logistics Investment	111	0.01
- Japan Excellent Inc	163	0.02
1 Japan Hotel REIT Investment Corp	222	0.02
- Japan Logistics Fund Inc	11	-
1 Japan Rental Housing Investments Inc	215	0.02
- Kenedix Residential Next Investment Corp	209	0.02
- Kenedix Retail REIT Corp	156	0.02
- Marimo Regional Revitalization REIT Inc	17	-
1 Mirai Corp	104	0.01

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Japan - 0.49% (continued)		
- Mitsubishi Estate Logistics REIT Investment Corp	188	0.02
- Mitsui Fudosan Logistics Park Inc	93	0.01
- Mori Hills REIT Investment Corp	226	0.02
- Mori Trust Hotel Reit Inc	40	-
- Mori Trust Sogo Reit Inc	156	0.02
- Nippon REIT Investment Corp	194	0.02
- One REIT Inc	70	0.01
- Ooedo Onsen Reit Investment Corp	22	-
- Premier Investment Corp	202	0.02
- Samty Residential Investment Corp	56	0.01
- Sankei Real Estate Inc	62	0.01
- SOSiLA Logistics REIT Inc	93	0.01
- Star Asia Investment Corp	98	0.01
- Starts Proceed Investment Corp	54	0.01
- Takara Leben Real Estate Investment Corp	57	0.01
- Tokyu REIT Inc	160	0.02
- Tosei Reit Investment Corp	41	-
- XYMAX REIT Investment Corp	35	-
	5,055	0.49
Netherlands - 0.03%		
5 Eurocommercial Properties NV	108	0.01
3 NSI NV	102	0.01
2 Vastned Retail NV	44	-
4 Wereldhave NV	54	0.01
	308	0.03
New Zealand - 0.05%		
73 Argosy Property Ltd	73	0.01
23 Investore Property Ltd	29	-
130 Kiwi Property Group Ltd	102	0.01
110 Precinct Properties New Zealand Ltd	116	0.01
47 Property for Industry Ltd	89	0.01
42 Stride Property Group	59	-
38 Vital Healthcare Property Trust	76	0.01
	544	0.05
Singapore - 0.15%		
56 AIMS APAC REIT	57	0.01
34 ARA US Hospitality Trust	16	-
166 Ascott Residence Trust	120	0.01
169 Cache Logistics Trust	110	0.01
114 CapitaLand Retail China Trust	97	0.01
91 CDL Hospitality Trusts	74	0.01
19 Dasin Retail Trust	6	-
24 EC World Real Estate Investment Trust	15	-
24 Elite Commercial REIT	21	-
219 ESR-REIT	75	0.01
92 Far East Hospitality Trust	39	-
129 First Real Estate Investment Trust	28	-
73 Frasers Hospitality Trust	25	-
62 IREIT Global	29	-
77 Keppel Pacific Oak US REIT	60	0.01
68 Lendlease Global Commercial REIT	44	-
398 Lippo Malls Indonesia Retail Trust	16	-
147 Manulife US Real Estate Investment Trust	104	0.01
206 Mapletree North Asia Commercial Trust	151	0.02
141 OUE Commercial Real Estate Investment Trust	46	0.01
41 Parkway Life Real Estate Investment Trust	149	0.02
47 Prime US REIT	39	-
78 Sabana Shari'ah Compliant Industrial Real Estate Investment Trust	25	-
31 Sasseur Real Estate Investment Trust	20	-
100 SPH REIT	73	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Singapore - 0.15% (continued)		
125 Starhill Global REIT	57	0.01
27 United Hampshire US REIT	18	-
	1,514	0.15
Spain - 0.07%		
31 Inmobiliaria Colonial Socimi SA	276	0.03
8 Lar Espana Real Estate Socimi SA	46	-
40 Merlin Properties Socimi SA	443	0.04
	765	0.07
United Kingdom - 0.43%		
269 Assura PLC	242	0.02
20 Big Yellow Group PLC	435	0.04
80 Capital & Counties Properties PLC	171	0.02
52 Civitas Social Housing PLC	64	0.01
50 Custodian Reit PLC	64	0.01
9 Derwent London PLC	415	0.04
19 Ediston Property Investment Co PLC	19	-
78 Empiric Student Property PLC	85	0.01
43 GCP Student Living PLC	121	0.01
25 Great Portland Estates PLC	235	0.02
385 Hammerson PLC	155	0.02
9 Impact Healthcare Reit PLC	14	-
75 Intu Properties PLC	-	-
84 LondonMetric Property PLC	304	0.03
59 LXI REIT plc	116	0.01
13 McKay Securities PLC	38	-
31 NewRiver REIT PLC	36	-
5 Palace Capital PLC	19	-
133 Primary Health Properties PLC	265	0.03
57 Regional REIT Ltd	67	0.01
22 Safestore Holdings PLC	399	0.04
59 Schroder Real Estate Investment Trust Ltd	40	-
25 Secure Income REIT PLC	131	0.01
19 Shaftesbury PLC	152	0.02
49 Standard Life Investment Property Income Trust Ltd	48	0.01
92 Target Healthcare REIT PLC	139	0.01
159 Tritax Big Box REIT PLC	503	0.05
11 Workspace Group PLC	119	0.01
	4,396	0.43
United States - 5.43%		
11 Acadia Realty Trust	215	0.02
8 Agree Realty Corp	544	0.05
1 Alexander & Baldwin Inc	19	-
1 Alexander's Inc	157	0.02
1 Alpine Income Property Trust Inc	11	-
7 American Assets Trust Inc	248	0.02
16 American Campus Communities Inc	820	0.08
15 American Finance Trust Inc	116	0.01
29 American Homes 4 Rent	1,164	0.11
28 Americold Realty Trust	929	0.09
18 Apartment Income REIT Corp	921	0.09
19 Apartment Investment and Management Co	140	0.01
28 Apple Hospitality REIT Inc	424	0.04
- Ashford Hospitality Trust Inc	1	-
3 Bluerock Residential Growth REIT Inc	47	-
10 Braemar Hotels & Resorts Inc	45	-
22 Brandywine Realty Trust	287	0.03
34 Brixmor Property Group Inc	767	0.07
3 BRT Apartments Corp	56	0.01
9 Camden Property Trust	1,442	0.14
12 CareTrust REIT Inc	244	0.02
2 Cedar Realty Trust Inc	35	-
2 Centerspace	166	0.02

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 5.43% (continued)		
6 Chatham Lodging Trust	70	0.01
3 CIM Commercial Trust Corp	23	-
5 City Office REIT Inc	91	0.01
3 Clipper Realty Inc	25	-
14 Columbia Property Trust Inc	273	0.03
3 Community Healthcare Trust Inc	129	0.01
1 Condor Hospitality Trust Inc	7	-
8 CorePoint Lodging Inc	117	0.01
5 CoreSite Realty Corp	843	0.08
14 Corporate Office Properties Trust	348	0.03
19 Cousins Properties Inc	701	0.07
1 CTO Realty Growth Inc	74	0.01
24 CubeSmart	1,321	0.13
14 CyrusOne Inc	1,217	0.12
27 DiamondRock Hospitality Co	234	0.02
28 Diversified Healthcare Trust	78	0.01
20 Douglas Emmett Inc	657	0.06
10 Easterly Government Properties Inc	220	0.02
5 EastGroup Properties Inc	994	0.10
21 Empire State Realty Trust Inc	193	0.02
9 EPR Properties	420	0.04
15 Equity Commonwealth	383	0.04
9 Equity LifeStyle Properties Inc	733	0.07
15 Essential Properties Realty Trust Inc	410	0.04
9 Federal Realty Investment Trust	1,079	0.11
16 First Industrial Realty Trust Inc	961	0.09
9 Four Corners Property Trust Inc	253	0.02
13 Franklin Street Properties Corp	74	0.01
27 Gaming and Leisure Properties Inc	1,222	0.12
6 Getty Realty Corp	175	0.02
5 Gladstone Commercial Corp	102	0.01
9 Global Medical REIT Inc	140	0.01
13 Global Net Lease Inc	178	0.02
17 Healthcare Realty Trust Inc	533	0.05
25 Healthcare Trust of America Inc	862	0.08
5 Hersha Hospitality Trust	41	-
12 Highwoods Properties Inc	521	0.05
78 Host Hotels & Resorts Inc	1,221	0.12
18 Hudson Pacific Properties Inc	451	0.04
15 Independence Realty Trust Inc	365	0.04
1 Indus Realty Trust Inc	75	0.01
8 Industrial Logistics Properties Trust	183	0.02
27 Iron Mountain Inc	1,220	0.12
16 JBG SMITH Properties	435	0.04
13 Kilroy Realty Corp	860	0.08
39 Kimco Realty Corp	873	0.09
26 Kite Realty Group Trust	520	0.05
10 Lamar Advertising Co	1,080	0.11
34 Lexington Realty Trust	518	0.05
9 Life Storage Inc	1,232	0.12
4 LTC Properties Inc	142	0.01
25 Macerich Co	468	0.05
11 Mack-Cali Realty Corp	187	0.02
59 Medical Properties Trust Inc	1,250	0.12
18 MGM Growth Properties LLC	647	0.06
12 Monmouth Real Estate Investment Corp	255	0.03
5 National Health Investors Inc	287	0.03
20 National Retail Properties Inc	878	0.09
10 National Storage Affiliates Trust	610	0.06
5 NETSTREIT Corp	98	0.01
1 New York City REIT Inc	5	-
3 NexPoint Residential Trust Inc	217	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 5.43% (continued)		
6 Office Properties Income Trust	148	0.01
26 Omega Healthcare Investors Inc	726	0.07
3 One Liberty Properties Inc	89	0.01
17 Outfront Media Inc	435	0.04
28 Paramount Group Inc	220	0.02
27 Park Hotels & Resorts Inc	445	0.04
16 Pebblebrook Hotel Trust	331	0.03
26 Physicians Realty Trust	471	0.05
15 Piedmont Office Realty Trust Inc	254	0.03
4 Plymouth Industrial REIT Inc	127	0.01
7 Preferred Apartment Communities Inc	92	0.01
3 PS Business Parks Inc	600	0.06
18 Regency Centers Corp	1,279	0.12
15 Retail Opportunity Investments Corp	262	0.03
17 Rexford Industrial Realty Inc	1,207	0.12
20 RLJ Lodging Trust	252	0.02
11 RPT Realty	135	0.01
6 Ryman Hospitality Properties Inc	488	0.05
27 Sabra Health Care REIT Inc	356	0.03
3 Saul Centers Inc	148	0.01
5 Seritage Growth Properties	68	0.01
20 Service Properties Trust	173	0.02
26 SITE Centers Corp	388	0.04
8 SL Green Realty Corp	587	0.06
1 Sotherly Hotels Inc	3	-
4 Spirit MTA REIT	1	-
14 Spirit Realty Capital Inc	614	0.06
18 STAG Industrial Inc	778	0.08
31 STORE Capital Corp	1,024	0.10
12 Summit Hotel Properties Inc	112	0.01
28 Sunstone Hotel Investors Inc	301	0.03
13 Tanger Factory Outlet Centers Inc	252	0.02
8 Terreno Realty Corp	649	0.06
17 UDR Inc	949	0.09
6 UMH Properties Inc	135	0.01
29 Uniti Group Inc	381	0.04
2 Universal Health Realty Income Trust	103	0.01
15 Urban Edge Properties	263	0.03
1 Urstadt Biddle Properties Inc	13	-
4 Urstadt Biddle Properties Inc, Class A	68	0.01
22 Vornado Realty Trust	879	0.09
11 Washington Real Estate Investment Trust	269	0.03
5 Whitestone REIT	47	-
13 WP Carey Inc	999	0.10
13 Xenia Hotels & Resorts Inc	210	0.02
	55,908	5.43
Total Real Estate Investment Trust - 7.67% (30 November 2020: 7.10%)		
	78,871	7.67
Rights		
Austria - 0.00%		
8 CA Immobilien Anlagen AG	-	-
	-	-
France - 0.00%		
- Altarea SCA	1	-
	1	-
Italy - 0.00%		
69 Juventus Football Club SpA	5	-
	5	-

Global Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Rights (continued)		
Japan - 0.00%		
1 Fuji Kosan Co Ltd	-	-
	-	-
United States - 0.00%		
- Trinity PI Hldgs Inc	-	-
	-	-
Total Rights - 0.00% (30 November 2020: 0.01%)	6	-
Warrants		
Australia - 0.00%		
1 Decmil Grpl Ltd	-	-
2 Develop Glob Ltd	-	-
	-	-
Hong Kong - 0.00%		
7 APAC Resources Ltd	-	-
	-	-
Italy - 0.00%		
1 Webuild SpA	-	-
	-	-

	Value (000's) USD	% of Net Asset Value
Shares (000's)		
Warrants (continued)		
Singapore - 0.00%		
54 Ezion Holdings Ltd	-	-
	-	-
Total Warrants - 0.00% (30 November 2020: 0.00%)	-	-
Corporate Bonds		
United States - 0.00%		
2 GAMCO Investors Inc	4.000 15/06/2023	2 -
		2 -
Total Corporate Bonds - 0.00% (30 November 2020: 0.00%)	2	-
Total Investments - 99.95% (30 November 2020: 99.90%)	1,028,431	99.95

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.36% (30 November 2020: 0.30%)	3,715	0.36
Other Liabilities in Excess of Other Assets - (0.31)% (30 November 2020: (0.20)%)	(3,179)	(0.31)
Total Net Assets	1,028,967	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.72
Current Assets	1.28
Total Assets	100.00

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 1.44%			Australia - 1.44% (continued)		
23 A2B Australia Ltd	22	-	32 Eclipx Group Ltd	50	-
32 Accent Group Ltd	58	-	18 Elders Ltd	144	0.01
8 Adairs Ltd	20	-	7 Electro Optic Systems Holdings Ltd	12	-
1 Afterpay Touch Group Ltd	61	-	52 Emeco Holdings Ltd	35	-
37 Alkane Resources Ltd	21	-	12 EML Payments Ltd	31	-
27 ALS Ltd	240	0.01	6 Eneo Group Ltd	15	-
5 Altium Ltd	160	0.01	2 EQT Holdings Ltd	29	-
60 AMA Group Ltd	17	-	7 Estia Health Ltd	12	-
258 AMP Ltd	190	0.01	2 EVENT Hospitality and Entertainment Ltd	24	-
20 Ampol Ltd	416	0.02	82 Evolution Mining Ltd	233	0.01
1 Ansell Ltd	25	-	6 Fleetwood Corp Ltd	10	-
9 AP Eagers Ltd	89	0.01	4 Flight Centre Travel Group Ltd	45	-
9 Appen Ltd	58	-	104 Fortescue Metals Group Ltd	1,253	0.06
2 ARB Corp Ltd	88	0.01	37 Genworth Mortgage Insurance Australia Ltd	58	-
23 Atlas Arteria Ltd	107	0.01	48 Gold Road Resources Ltd	50	-
3 AUB Group Ltd	49	-	17 GrainCorp Ltd	84	0.01
114 Aurelia Metals Ltd	35	-	59 Grange Resources Ltd	26	-
18 Austal Ltd	23	-	5 GUD Holdings Ltd	41	-
41 Australia & New Zealand Banking Group Ltd	766	0.04	24 GWA Group Ltd	45	-
2 Australian Ethical Investment Ltd	17	-	10 Hansen Technologies Ltd	39	-
10 Australian Finance Group Ltd	19	-	25 Harvey Norman Holdings Ltd	91	0.01
22 Australian Pharmaceutical Industries Ltd	24	-	54 Healius Ltd	184	0.01
1 Australian Strategic Materials Ltd	14	-	22 HT&E Ltd	27	-
2 Auswide Bank Ltd	9	-	1 HUB24 Ltd	24	-
- Autosports Group Ltd	-	-	23 Humm Group Ltd	12	-
11 Baby Bunting Group Ltd	46	-	40 IGO Ltd	295	0.02
41 Bank of Queensland Ltd	219	0.01	18 Iluka Resources Ltd	112	0.01
31 Bapcor Ltd	157	0.01	40 Imdex Ltd	79	0.01
8 Bell Financial Group Ltd	11	-	34 Immutep Ltd	11	-
36 Bellevue Gold Ltd	20	-	26 Infomedia Ltd	27	-
1 Blackmores Ltd	44	-	67 Insurance Australia Group Ltd	211	0.01
83 Brambles Ltd	587	0.03	31 Intega Group Ltd	20	-
15 Bravura Solutions Ltd	27	-	9 Integral Diagnostics Ltd	31	-
5 Breville Group Ltd	96	0.01	8 Integrated Research Ltd	7	-
10 BWX Ltd	32	-	4 InvoCare Ltd	31	-
83 Capitol Health Ltd	21	-	52 IOOF Holdings Ltd	135	0.01
2 Capral Ltd	10	-	13 IPH Ltd	81	0.01
14 Cardno Ltd	17	-	9 IRESS Ltd	76	0.01
90 Carnarvon Petroleum Ltd	19	-	16 IVE Group Ltd	20	-
14 carsales.com Ltd	251	0.01	19 James Hardie Industries PLC	742	0.04
7 Cedar Woods Properties Ltd	28	-	8 JB Hi-Fi Ltd	285	0.02
51 Challenger Ltd	235	0.01	10 Johns Lyng Group Ltd	51	-
20 Champion Iron Ltd	62	-	23 Karoon Energy Ltd	28	-
9 City Chic Collective Ltd	40	-	7 Kogan.com Ltd	40	-
1 Clinuvel Pharmaceuticals Ltd	30	-	24 Lendlease Group	182	0.01
16 Clover Corp Ltd	19	-	6 Lifestyle Communities Ltd	92	0.01
2 Cochlear Ltd	351	0.02	31 Link Administration Holdings Ltd	107	0.01
6 Codan Ltd	44	-	4 Lovisa Holdings Ltd	58	-
25 Coles Group Ltd	319	0.02	27 Lynas Corp Ltd	167	0.01
3 Collins Foods Ltd	28	-	5 MA Financial Group Ltd	32	-
28 Commonwealth Bank of Australia	1,829	0.09	35 MACA Ltd	19	-
24 Computershare Ltd	326	0.02	98 Macmahon Holdings Ltd	13	-
3 Corporate Travel Management Ltd	46	-	9 Macquarie Group Ltd	1,187	0.06
1 Credit Corp Group Ltd	12	-	1 Macquarie Telecom Group Ltd	26	-
6 CSL Ltd	1,240	0.06	9 Magellan Financial Group Ltd	206	0.01
48 CSR Ltd	197	0.01	8 McMillan Shakespeare Ltd	75	0.01
12 Data#3 Ltd	48	-	13 McPherson's Ltd	8	-
22 De Grey Mining Ltd	18	-	140 Medibank Pvt Ltd	341	0.02
34 Deterra Royalties Ltd	99	0.01	18 Medusa Mining Ltd	10	-
3 Dicker Data Ltd	32	-	3 Megaport Ltd	47	-
16 Domain Holdings Australia Ltd	59	-	35 Mesoblast Ltd	42	-
1 Domino's Pizza Enterprises Ltd	135	0.01	14 Michael Hill International Ltd (Australia listing)	12	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.44% (continued)			Australia - 1.44% (continued)		
14 Mineral Resources Ltd	458	0.02	86 Seven West Media Ltd	38	-
10 Monadelphous Group Ltd	68	-	7 SG Fleet Group Ltd	11	-
24 Monash IVF Group Ltd	16	-	37 Sigma Healthcare Ltd	14	-
20 Money3 Corp Ltd	44	-	38 Silver Lake Resources Ltd	45	-
66 Mount Gibson Iron Ltd	17	-	21 Sims Metal Management Ltd	207	0.01
55 Myer Holdings Ltd	20	-	6 SmartGroup Corp Ltd	30	-
4 Nanosonics Ltd	17	-	19 Sonic Healthcare Ltd	560	0.03
46 National Australia Bank Ltd	891	0.05	33 Southern Cross Media Group Ltd	47	-
7 Navigator Global Investments Ltd	8	-	38 St Barbara Ltd	37	-
22 nearmap Ltd	25	-	54 Steadfast Group Ltd	188	0.01
8 Netwealth Group Ltd	91	0.01	44 Suncorp Group Ltd	337	0.02
7 Newcrest Mining Ltd	115	0.01	12 Sunland Group Ltd	24	-
31 nib holdings Ltd	151	0.01	10 Super Retail Group Ltd	85	0.01
3 Nick Scali Ltd	29	-	27 Superloop Ltd	24	-
22 Nickel Mines Ltd	22	-	15 Sydney Airport	89	0.01
123 Nine Entertainment Co Holdings Ltd	255	0.01	2 Symbio Holdings Ltd	12	-
18 Northern Star Resources Ltd	120	0.01	25 Syrah Resources Ltd	21	-
6 Novonix Ltd	48	-	16 Tassal Group Ltd	39	-
29 NRW Holdings Ltd	35	-	19 Technology One Ltd	162	0.01
40 Nufarm Ltd	129	0.01	5 Temple & Webster Group Ltd	37	-
1 Objective Corp Ltd	15	-	11 TPG Telecom Ltd	51	-
8 OFX Group Ltd	12	-	30 Transurban Group	290	0.02
20 OM Holdings Ltd	13	-	3 Tuas Ltd	4	-
22 Omni Bridgeway Ltd	51	-	8 Tyro Payments Ltd	16	-
64 oOh!media Ltd	73	0.01	5 Uniti Group Ltd	17	-
5 Opthea Ltd	5	-	4 Virtus Health Ltd	14	-
11 Orica Ltd	113	0.01	133 Viva Energy Group Ltd	206	0.01
9 Orocobre Ltd	67	-	12 Webjet Ltd	47	-
80 Orora Ltd	189	0.01	1 Wesfarmers Ltd	56	-
18 OZ Minerals Ltd	335	0.02	33 West African Resources Ltd	30	-
6 Pacific Current Group Ltd	31	-	23 Western Areas Ltd	46	-
27 Pact Group Holdings Ltd	51	-	18 Westgold Resources Ltd	26	-
22 Peet Ltd	17	-	53 Westpac Banking Corp	773	0.04
19 Pandal Group Ltd	82	0.01	2 WiseTech Global Ltd	82	0.01
61 Perenti Global Ltd	35	-	33 Woolworths Group Ltd	968	0.05
1 Perpetual Ltd	34	-	30 Worley Ltd	200	0.01
59 Perseus Mining Ltd	69	-	4 Xero Ltd	397	0.02
3 Pinnacle Investment Management Group	33	-	14 Zip Co Ltd	52	-
12 Platinum Asset Management Ltd	24	-		28,890	1.44
28 Praemium Ltd	28	-	Austria - 0.09%		
5 Premier Investments Ltd	120	0.01	1 Addiko Bank AG	16	-
5 Pro Medicus Ltd	215	0.01	1 Agrana Beteiligungs AG	14	-
2 PWR Holdings Ltd	15	-	5 Andritz AG	230	0.01
3 QANTM Intellectual Property Ltd	3	-	5 BAWAG Group AG	275	0.01
57 QBE Insurance Group Ltd	468	0.02	5 Erste Group Bank AG	202	0.01
85 Ramelius Resources Ltd	95	0.01	5 Immofinanz AG	106	0.01
7 Ramsay Health Care Ltd	349	0.02	- Lenzing AG	15	-
3 REA Group Ltd	301	0.02	2 Oesterreichische Post AG	85	0.01
114 Red 5 Ltd	22	-	1 Palfinger AG	25	-
11 Redbubble Ltd	28	-	2 Porr AG	21	-
11 Reece Ltd	184	0.01	6 Raiffeisen Bank International AG	175	0.01
9 Regis Resources Ltd	12	-	- Rosenbauer International AG	14	-
3 Reject Shop Ltd	15	-	1 S IMMO AG	25	-
40 Reliance Worldwide Corp Ltd	173	0.01	1 Schoeller-Bleckmann Oilfield Equipment AG	32	-
62 Resolute Mining Ltd	16	-	- Strabag SE	14	-
196 Retail Food Group Ltd	10	-	5 Telekom Austria AG	39	-
6 Rio Tinto Ltd	392	0.02	- UBM Development AG	12	-
46 Sandfire Resources NL	195	0.01	11 UNIQA Insurance Group AG	100	0.01
10 SEEK Ltd	246	0.01	1 Verbund AG	136	0.01
5 Servcorp Ltd	16	-	3 Vienna Insurance Group AG Wiener Versicherung Gruppe	81	-
76 Service Stream Ltd	44	-			
6 Seven Group Holdings Ltd	91	0.01			

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Austria - 0.09% (continued)		
6 Wienerberger AG	235	0.01
2 Zumtobel Group AG	25	-
	1,877	0.09
Belgium - 0.27%		
2 Ackermans & van Haaren NV	318	0.02
10 Ageas	540	0.03
5 AGFA-Gevaert NV	20	-
- Argenx SE	103	0.01
- Atenor	16	-
2 Barco NV	36	-
4 Bekaert SA	177	0.01
6 bpost SA	46	-
1 Cie d'Entreprises CFE	80	-
3 Colruyt SA	126	0.01
7 Deceuninck NV	25	-
1 D'iereen SA	189	0.01
19 Econocom Group SA	72	-
1 Elia System Operator SA	156	0.01
3 Fagron	47	-
1 Galapagos NV	23	-
2 Gimv NV	119	0.01
2 Greenyard NV	21	-
1 Immobel SA	44	-
2 Ion Beam Applications	29	-
6 KBC Group NV	519	0.03
- Kinopolis Group NV	11	-
- Lotus Bakeries NV	12	-
1 Melexis NV	129	0.01
5 Ontex Group NV	43	-
1 Orange Belgium SA	21	-
14 Proximus SADP	250	0.01
3 Recticel SA	63	-
- Resilux	26	-
1 Shurgard Self Storage SA	33	-
2 Telenet Group Holding NV	83	0.01
2 Tessenderlo Group SA	78	-
7 UCB SA	788	0.04
19 Umicore SA	950	0.05
- Van de Velde NV	16	-
1 VGP NV	162	0.01
	5,371	0.27
Canada - 2.79%		
10 5N Plus Inc	19	-
2 Absolute Software Corp (Canada listing)	18	-
1 Absolute Software Corp (US listing)	7	-
1 Acadian Timber Corp	11	-
3 AcuityAds Holdings Inc	12	-
6 Aeon Group Inc	75	-
1 Ag Growth International Inc	18	-
9 Agnico Eagle Mines Ltd (Canada listing)	457	0.02
7 Agnico Eagle Mines Ltd (US listing)	356	0.02
7 Aimia Inc	24	-
1 AirBoss of America Corp	41	-
20 Alamos Gold Inc (Canada listing)	154	0.01
16 Alamos Gold Inc (US listing)	125	0.01
2 Alaris Equity Partners Income	21	-
17 AltaGas Ltd	314	0.02
3 Altus Group Ltd	128	0.01
12 Amerigo Resources Ltd	12	-
1 Andlauer Healthcare Group Inc	53	-
17 Argonaut Gold Inc	47	-
7 Aritzia Inc	293	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 2.79% (continued)		
3 ATS Automation Tooling Systems Inc	119	0.01
1 Aurora Cannabis Inc (Canada listing)	3	-
8 Aurora Cannabis Inc (US listing)	51	-
25 B2Gold Corp (Canada listing)	98	0.01
7 B2Gold Corp (US listing)	26	-
2 Badger Infrastructure Solution	54	-
6 Ballard Power Systems Inc	94	0.01
8 Bank of Montreal (Canada listing)	868	0.04
9 Bank of Montreal (US listing)	945	0.05
27 Bank of Nova Scotia (Canada listing)	1,687	0.08
4 Bank of Nova Scotia (US listing)	232	0.01
12 Barrick Gold Corp (Canada listing)	228	0.01
7 Barrick Gold Corp (US listing)	129	0.01
2 BCE Inc (Canada listing)	98	0.01
- Bce Inc (US listing)	20	-
6 Bird Construction Inc	41	-
8 BlackBerry Ltd	79	-
6 BlackBerry Ltd	61	-
- BMTC Group Inc	1	-
114 Bombardier Inc, Class B	155	0.01
5 Boralex Inc	147	0.01
9 Brookfield Asset Management Inc (Canada listing)	482	0.02
2 Brookfield Asset Management Inc (US listing)	132	0.01
- Brookfield Asset Management Reinsurance Partners Ltd (Canada listing)	10	-
2 Brookfield Infrastructure	142	0.01
2 Brookfield Infrastructure Corp	96	0.01
2 BRP Inc	130	0.01
6 CAE Inc	144	0.01
4 Calfrac Well Services Ltd	16	-
- Calian Group Ltd	14	-
9 Calibre Mining Corp	10	-
18 Cameco Corp (Canada listing)	416	0.02
2 Cameco Corp (US listing)	46	-
11 Canaccord Genuity Group Inc	124	0.01
4 Canada Goose Holdings Inc (Canada listing)	169	0.01
1 Canada Goose Holdings Inc (US listing)	50	-
24 Canadian Imperial Bank of Commerce (Canada listing)	2,678	0.13
4 Canadian Tire Corp Ltd	554	0.03
3 Canadian Utilities Ltd, Class A	72	-
7 Canfor Corp	157	0.01
2 Canopy Growth Corp (Canada listing)	16	-
8 Capstone Mining Corp	41	-
10 Cascades Inc	102	0.01
10 CCL Industries Inc	486	0.02
7 Celestica Inc	69	-
25 Centerra Gold Inc	188	0.01
29 CES Energy Solutions Corp	40	-
14 CGI Inc (Canada listing)	1,204	0.06
1 CGI Inc (US listing)	90	0.01
1 Chartwell Retirement Residences	10	-
14 CI Financial Corp	311	0.02
1 Cogeco Communications Inc	76	-
1 Cogeco Inc	33	-
2 Colliers International Group Inc	324	0.02
9 Computer Modelling Group Ltd	31	-
1 Constellation Software Inc	1,225	0.06
6 Copper Mountain Mining Corp	15	-
31 Corus Entertainment Inc	119	0.01
7 Cronos Group Inc (Canada listing)	32	-
18 Denison Mines Corp	29	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.79% (continued)			Canada - 2.79% (continued)		
2 Descartes Systems Group Inc (Canada listing)	170	0.01	3 Jamieson Wellness Inc	79	-
3 DIRT Environmental Solutions	7	-	5 Karora Resources Inc	15	-
12 Dollarama Inc	520	0.03	- K-Bro Linen Inc	11	-
6 Doman Building Materials Group	33	-	2 Keyera Corp	37	-
3 Dorel Industries Inc	41	-	1 Kinaxis Inc	94	0.01
2 DREAM Unlimited Corp	55	-	68 Kinross Gold Corp (Canada listing)	405	0.02
12 Dundee Precious Metals Inc	77	-	60 Kinross Gold Corp (US listing)	355	0.02
9 ECN Capital Corp	78	-	4 Kirkland Lake Gold Ltd (Canada listing)	160	0.01
3 EcoSynthetix Inc	13	-	6 Kirkland Lake Gold Ltd (US listing)	226	0.01
- E-L Financial Corp Ltd	152	0.01	4 Knight Therapeutics Inc	19	-
7 Eldorado Gold Corp (Canada listing)	67	-	2 Labrador Iron Ore Royalty Corp	51	-
6 Eldorado Gold Corp (US listing)	53	-	3 Leon's Furniture Ltd	53	-
44 Element Fleet Management Corp	425	0.02	4 LifeWorks Inc	87	-
13 Empire Co Ltd	384	0.02	- Lightspeed Commerce Inc (Canada listing)	20	-
25 Enbridge Inc (Canada listing)	925	0.05	- Lightspeed Commerce Inc (US listing)	10	-
8 Enbridge Inc (US listing)	282	0.01	3 Linamar Corp	165	0.01
19 Endeavour Mining PLC	449	0.02	12 Loblaw Cos Ltd	918	0.05
8 Enerflex Ltd	46	-	13 Lucara Diamond Corp	6	-
3 Enghouse Systems Ltd	114	0.01	1 Lundin Gold Inc	11	-
11 Ensign Energy Services Inc	14	-	27 Lundin Mining Corp	209	0.01
5 Equinox Gold Corp (Canada listing)	37	-	1 MAG Silver Corp (Canada listing)	20	-
4 Equinox Gold Corp (US listing)	31	-	1 MAG Silver Corp (US listing)	23	-
2 Equitable Group Inc	108	0.01	5 Magna International Inc (Canada listing)	381	0.02
5 ERO Copper Corp	73	-	7 Magna International Inc (US listing)	520	0.03
1 Evertz Technologies Ltd	11	-	14 Mandalay Resources Corp	25	-
3 Extencare Inc	13	-	6 Martinrea International Inc	49	-
2 Fairfax Financial Holdings Ltd	903	0.05	2 Maverix Metals Inc	8	-
6 Fiera Capital Corp	49	-	2 MEG Energy Corp	18	-
12 Finning International Inc	300	0.02	2 Melcor Developments Ltd	19	-
1 Firm Capital Mortgage Investment Corp	12	-	11 Metro Inc	548	0.03
5 First Majestic Silver Corp (Canada listing)	66	-	- Morguard Corp	41	-
3 First Majestic Silver Corp (US listing)	37	-	- MTY Food Group Inc	13	-
1 First National Financial Corp	31	-	4 Mullen Group Ltd	37	-
2 FirstService Corp (Canada listing)	402	0.02	16 National Bank of Canada	1,249	0.06
1 FirstService Corp (US listing)	118	0.01	2 Neo Performance Materials Inc	25	-
6 Foraco International SA	10	-	55 New Gold Inc (Canada listing)	81	-
7 Fortuna Silver Mines Inc	23	-	5 NFI Group Inc	77	-
1 GDI Integrated Facility Services Inc	45	-	3 North American Construction Group Ltd (Canada listing)	48	-
13 Gear Energy Ltd	9	-	3 North West Co Inc	88	0.01
7 George Weston Ltd	774	0.04	5 Nutrien Ltd (Canada listing)	321	0.02
17 Gibson Energy Inc	307	0.02	54 OceanaGold Corp	98	0.01
3 Golden Star Resources Ltd	11	-	15 Open Text Corp (Canada listing)	693	0.04
7 Great-West Lifeco Inc	190	0.01	2 Open Text Corp (US listing)	103	0.01
1 Guardian Capital Group Ltd	16	-	13 Organigram Holdings Inc (US listing)	27	-
2 Hammond Power Solutions Inc	13	-	9 Osisko Gold Royalties Ltd (Canada listing)	106	0.01
1 Hardwoods Distribution Inc	43	-	8 Osisko Gold Royalties Ltd (US listing)	92	0.01
2 Heroux-Devtek Inc	25	-	6 Pan American Silver Corp (Canada listing)	162	0.01
4 Home Capital Group Inc	142	0.01	5 Pan American Silver Corp (US listing)	119	0.01
16 Hudbay Minerals Inc (Canada listing)	111	0.01	18 Parkland Corp	466	0.02
8 Hudebay Minerals Inc (US listing)	52	-	7 Pason Systems Inc	57	-
14 Hydro One Ltd	344	0.02	11 Pembina Pipeline Corp (Canada listing)	320	0.02
9 iA Financial Corp Inc	504	0.03	1 Pembina Pipeline Corp (US listing)	19	-
14 IAMGOLD Corp (Canada listing)	43	-	4 PHX Energy Services Corp	15	-
8 IAMGOLD Corp (US listing)	24	-	2 Polaris Infrastructure Inc	32	-
2 IBI Group Inc	16	-	1 Precision Drilling Corp	29	-
8 IGM Financial Inc	281	0.01	2 Premium Brands Holdings Corp	178	0.01
1 Information Services Corp	20	-	5 Pretium Resources Inc (Canada listing)	73	-
16 Innergex Renewable Energy Inc	233	0.01	2 Pretium Resources Inc (US listing)	27	-
5 Intact Financial Corp	594	0.03	4 Primo Water Corp (Canada listing)	70	-
4 Interfor Corp	92	0.01	1 Primo Water Corp (US listing)	22	-
5 Intertape Polymer Group Inc	102	0.01	10 Quarterhill Inc	20	-
8 Ivanhoe Mines Ltd	62	-			

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.79% (continued)			Canada - 2.79% (continued)		
13 Quebecor Inc	288	0.01	3 Uni-Select Inc	50	-
4 Real Matters Inc	24	-	2 Victoria Gold Corp	19	-
4 Restaurant Brands International Inc (Canada listing)	198	0.01	1 Viemed Healthcare Inc	6	-
3 Restaurant Brands International Inc (US listing)	194	0.01	3 Wajax Corp	58	-
4 Richelieu Hardware Ltd	132	0.01	3 Wallbridge Mining Co Ltd	1	-
4 Ritchie Bros Auctioneers Inc (Canada listing)	285	0.01	4 Wesdome Gold Mines Ltd	43	-
3 Ritchie Bros Auctioneers Inc (US listing)	180	0.01	11 West Fraser Timber Co Ltd	932	0.05
22 Rogers Communications Inc	974	0.05	43 Western Forest Products Inc	57	-
5 Rogers Sugar Inc	21	-	8 Wheaton Precious Metals Corp (Canada listing)	314	0.02
45 Royal Bank of Canada (Canada listing)	4,422	0.22	1 Wheaton Precious Metals Corp (US listing)	21	-
12 Royal Bank of Canada (US listing)	1,189	0.06	2 Winpak Ltd	53	-
7 Russel Metals Inc	182	0.01	5 WSP Global Inc	696	0.04
16 Sabina Gold & Silver Corp	20	-	74 Yamana Gold Inc (Canada listing)	296	0.02
4 Sandstorm Gold Ltd (Canada listing)	27	-	21 Yamana Gold Inc (US listing)	82	-
1 Savaria Corp	15	-		56,144	2.79
1 Seabridge Gold Inc (Canada listing)	23	-	Denmark - 0.95%		
11 Secure Energy Services Inc	43	-	- ALK-Abello AS	201	0.01
20 Shaw Communications Inc	573	0.03	2 Alm Brand AS	4	-
11 ShawCor Ltd	42	-	22 Alm. Brand	38	-
- Shopify Inc (Canada listing)	304	0.02	2 Ambu AS	49	-
- Shopify Inc (US listing)	59	-	7 Bang & Olufsen AS	30	-
1 Sienna Senior Living Inc	11	-	5 Bavarian Nordic AS	244	0.01
2 Sierra Wireless Inc (Canada listing)	42	-	- Brodrene Hartmann AS	13	-
1 Sierra Wireless Inc (US listing)	24	-	1 cBrain A/S	34	-
3 Sleep Country Canada Holdings Inc	81	-	1 Chemometec AS	122	0.01
10 SNC-Lavalin Group Inc	241	0.01	9 Chr Hansen Holding AS	656	0.03
4 Spin Master Corp	141	0.01	3 Coloplast AS	508	0.03
1 Sprott Inc (Canada listing)	22	-	6 Columbus AS	8	-
1 Sprott Inc (US listing)	29	-	28 Danske Bank AS	462	0.02
5 SSR Mining Inc (Canada listing)	98	0.01	9 Demant AS	443	0.02
11 SSR Mining Inc (US listing)	200	0.01	6 DSV Panalpina AS	1,280	0.07
7 Stantec Inc	369	0.02	5 FLSmidth & Co AS	158	0.01
1 Stelco Holdings Inc	35	-	- Fluegger Group A/S	10	-
9 Stella-Jones Inc	285	0.01	2 Genmab AS	664	0.03
4 Storm Resources Ltd	21	-	3 GN Store Nord AS	185	0.01
15 Sun Life Financial Inc (Canada listing)	793	0.04	7 H Lundbeck AS	176	0.01
3 SunOpta Inc (Canada listing)	15	-	14 ISS AS	257	0.01
10 Superior Plus Corp	101	0.01	4 Jyske Bank AS	221	0.01
4 Taiga Building Products Ltd	7	-	1 Maersk Drilling AS	47	-
7 Taseko Mines Ltd	14	-	3 Matas AS	46	-
- TECSYS Inc	13	-	2 Netcompany Group AS	193	0.01
1 Telesat Corp	31	-	3 Nilfisk Holding AS	105	0.01
1 TerraVest Industries Inc	20	-	3 NKT AS	149	0.01
3 TFI International Inc (Canada listing)	261	0.01	1 NNIT AS	19	-
- Tfi International Inc (US listing)	31	-	1 North Media AS	9	-
1 Thomson Reuters Corp (Canada listing)	136	0.01	- Novo Nordisk A/S, ADR	43	-
1 Thomson Reuters Corp (US listing)	155	0.01	71 Novo Nordisk AS	7,629	0.38
23 Tidewater Midstream and Infrastructure Ltd	22	-	8 Novozymes AS	590	0.03
11 Tilray Inc	115	0.01	- NTG Nordic Transport Group	36	-
6 Timbercreek Financial Corp	39	-	4 Orsted AS	474	0.02
1 TMX Group Ltd	119	0.01	6 Pandora AS	803	0.04
10 Torex Gold Resources Inc	114	0.01	2 Per Aarsleff Holding AS	76	0.01
6 Toromont Industries Ltd	495	0.03	3 Ringkjoebing Landbobank AS	346	0.02
38 Toronto-Dominion Bank (Canada listing)	2,684	0.13	- RTX AS	7	-
5 Toronto-Dominion Bank (US listing)	372	0.02	1 Schouw & Co AS	45	-
5 Total Energy Services Inc	21	-	2 SimCorp AS	249	0.01
12 Transcontinental Inc	170	0.01	1 Solar AS	76	0.01
5 TransGlobe Energy Corp	14	-	- SP Group AS	15	-
21 Trican Well Service Ltd	47	-	6 Spar Nord Bank AS	81	0.01
13 Tricon Residential Inc	185	0.01	- Sparekassen Sjaelland-Fyn AS	11	-
1 Trisura Group Ltd	41	-	4 Sydbank AS	142	0.01
5 Turquoise Hill Resources Ltd (Canada listing)	71	-	1 TCM Group	12	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.95% (continued)		
- Tivoli AS	10	-
5 Topdanmark AS	251	0.01
19 Tryg AS	451	0.02
40 Vestas Wind Systems	1,349	0.07
3 Zealand Pharma AS	56	-
	19,083	0.95
Finland - 0.59%		
4 Aktia Bank Oyj	56	-
1 Alandsbanken Abp	26	-
2 Alma Media Oyj	20	-
- Asiakastieto Group Oyj	14	-
1 Aspo Oyj	12	-
- BasWare Oyj	7	-
3 Cargotec Oyj	136	0.01
7 Caverion Oyj	50	-
2 Citycon Oyj	17	-
1 Digia Oyj	9	-
9 Elisa Oyj	569	0.03
1 Fiskars Oyj Abp	31	-
7 F-Secure Oyj	40	-
1 Harvia Oyj	67	-
11 Huhtamaki Oyj	485	0.03
3 Kamux Corp	33	-
11 Kemira Oyj	170	0.01
12 Kesko Oyj, Class A	352	0.02
30 Kesko Oyj, Class B	929	0.05
4 Kojamo Oyj	86	0.01
10 Kone Oyj	667	0.03
6 Konecranes Oyj	216	0.01
2 Lassila & Tikanoja Oyj	26	-
- Marimekko Oyj	47	-
2 Musti Group Oyj	53	-
8 Neles Oyj	113	0.01
13 Neste Oyj	608	0.03
112 Nokia Oyj	630	0.03
15 Nokia Oyj, ADR	86	0.01
6 Nokian Renkaat Oyj	215	0.01
73 Nordea Bank Abp	872	0.04
18 Oriola Oyj, Class B	40	-
2 Orion Oyj, Class A	68	-
7 Orion Oyj, Class B	286	0.02
28 Outokumpu Oyj	166	0.01
37 Outotec Oyj	373	0.02
2 Pihlajalinna Oyj	27	-
1 Ponsse Oyj	30	-
1 QT Group Oyj	165	0.01
8 Raisio Oyj	33	-
2 Rapala VMC Oyj	21	-
1 Revenio Group Oyj	78	-
4 Rovio Entertainment Oyj	29	-
18 Sampo Oyj	886	0.04
6 Sanoma Oyj	88	0.01
1 Scanfil Oyj	9	-
14 SRV Group Oyj	8	-
48 Stora Enso Oyj	808	0.04
1 Taaleri Oyj	14	-
2 Talenom Oyj	26	-
15 Terveystalo Oyj	184	0.01
14 Tieto Oyj	404	0.02
4 Tokmanni Group Corp	79	-
11 UPM-Kymmene Oyj	405	0.02
4 Uponor Oyj	89	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Finland - 0.59% (continued)		
2 Vaisala Oyj	99	0.01
10 Valmet Oyj	418	0.02
1 Verkkokauppa.com Oyj	8	-
27 Wartsila Oyj Abp	379	0.02
13 YIT Oyj	63	-
	11,925	0.59
France - 2.31%		
1 ABC arbitrage	11	-
1 Aeroports de Paris	140	0.01
1 Akka Technologies	58	-
- AKWEL	7	-
20 ALD SA	286	0.02
14 Alstom SA	504	0.03
- Altamir	11	-
2 Alten SA	379	0.02
2 Amundi SA	204	0.01
6 Arkema SA	782	0.04
- Assystem SA	13	-
7 Atos SE	284	0.01
1 Aubay	31	-
64 AXA SA	1,764	0.09
1 Axway Software SA	19	-
- Bastide le Confort Medical	7	-
4 Beneteau SA	59	-
2 Bigben Interactive	28	-
2 BioMerieux	255	0.01
25 BNP Paribas SA	1,578	0.08
- Boiron SA	9	-
1 Bonduelle SCA	18	-
14 Bouygues SA	457	0.02
17 Bureau Veritas SA	553	0.03
6 Capgemini SE	1,420	0.07
67 Carrefour SA	1,109	0.06
3 Casino Guichard Perrachon SA	73	-
2 Catana Group	12	-
3 CBo Territoria	11	-
1 Cegedim SA	22	-
55 CGG SA	37	-
1 Chargeurs SA	31	-
7 Cie de Saint-Gobain	426	0.02
1 Cie des Alpes	11	-
2 Cie Plastic Omnium SA	61	-
3 Claranova SADIR	15	-
15 CNP Assurances	364	0.02
8 Coface SA	108	0.01
33 Credit Agricole SA	450	0.02
22 Danone SA	1,274	0.06
20 Dassault Systemes SE	1,189	0.06
2 DBV Technologies SA	11	-
- Delta Plus Group	11	-
9 Derichebourg SA	94	0.01
14 Edenred	645	0.03
8 Eiffage SA	781	0.04
9 Elixir Group SA	60	-
12 Elis SA	181	0.01
- ESI Group	21	-
3 EssilorLuxottica SA	518	0.03
10 Eurofins Scientific SE	1,332	0.07
3 Euronext NV	324	0.02
6 Europcar Mobility Group	4	-
22 Eutelsat Communications SA	282	0.01
- Exel Industries	11	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 2.31% (continued)			France - 2.31% (continued)		
1 Faurecia	48	-	1 Somfy SA	92	0.01
7 Faurecia SE	311	0.02	2 Sopra Steria Group	319	0.02
3 Fnac Darty SA	203	0.01	13 SPIE SA	319	0.02
3 Gaztransport Et Technigaz SA	202	0.01	- Stef SA	25	-
10 Getlink SE	154	0.01	10 Suez	221	0.01
- GL Events	8	-	1 Sword Group	24	-
- Groupe Crit	22	-	1 Synergie SA	44	-
1 Groupe Gorge	10	-	4 Technicolor SA	14	-
1 Guerbet	22	-	17 Technip Energies NV	225	0.01
1 Hermes International	2,533	0.13	3 Teleperformance	1,179	0.06
- Hexaom	9	-	8 Television Francaise 1	80	-
- ID Logistics Group	33	-	1 Thermador Groupe	64	-
1 Imerys SA	50	-	2 Tikehau Capital SCA	43	-
- Infotel SA	25	-	1 Trigano SA	135	0.01
1 Interparfums SA	57	-	5 Ubisoft Entertainment SA	235	0.01
5 Ipsen SA	506	0.03	14 Valeo SA	389	0.02
5 IPSOS	238	0.01	5 Verallia	150	0.01
1 Jacquet Metal Service SA	21	-	- Vetoquinol SA	15	-
7 JCDcaux SA	178	0.01	1 Vilmarin & Cie SA	34	-
2 Kaufman & Broad SA	89	0.01	18 Vinci SA	1,733	0.09
3 Kering SA	2,265	0.11	- Virbac SA	102	0.01
3 Korian SA	96	0.01	10 Vivendi SA	123	0.01
3 Lagardere SCA	77	-	1 Wavestone	54	-
1 Lectra	54	-	9 Worldline SA	447	0.02
10 Legrand SA	1,123	0.06		46,505	2.31
- Linedata Services	11	-	Germany - 2.14%		
1 LISI	19	-	4 1&1 Drillisch AG	99	0.01
- LNA Sante SA	11	-	6 7C Solarparken AG	28	-
5 L'Oreal SA	2,313	0.12	6 Aareal Bank AG	182	0.01
1 Lumibird	12	-	- Adesso SE	46	-
3 Maisons du Monde SA	74	-	8 adidas AG	2,303	0.12
1 Manitou BF SA	19	-	5 ADVA Optical Networking SE	72	-
- Manutan International	9	-	2 Aixtron SE	39	-
1 Mersen SA	35	-	- All for One Group AG	19	-
3 Metropole Television SA	57	-	1 Allgeier SE	36	-
- Neoen SA	16	-	9 Allianz SE	1,982	0.10
3 Nexans SA	233	0.01	1 Amadeus Fire AG	123	0.01
7 Nexity SA	281	0.01	38 Aroundtown SA	228	0.01
2 NRJ Group	11	-	- Atoss Software AG	79	-
144 Orange SA	1,548	0.08	1 Aumann AG	9	-
2 Orpea	143	0.01	4 Aurubis AG	344	0.02
- Pharmagest Inter@ctive	26	-	- Basler AG	17	-
22 Publicis Groupe SA	1,431	0.07	1 Bauer AG	12	-
2 Quadient	53	-	22 Bayerische Motoren Werke AG	2,072	0.10
14 Renault SA	455	0.02	2 BayWa AG	64	-
34 Rexel SA	630	0.03	- BayWa AG (Germany listing)	8	-
- Robertet SA	37	-	5 Bechtle AG	366	0.02
4 Rothschild & Co	151	0.01	1 Befesa SA	58	-
6 Rubis SCA	174	0.01	2 Beiersdorf AG	222	0.01
- Samse SA	17	-	- Bertrand AG	22	-
22 Sanofi	2,110	0.11	- Bijou Brigitte AG	9	-
1 Sartorius Stedim Biotech	386	0.02	2 Bilfinger SE	63	-
- Savencia SA	12	-	6 Borussia Dortmund GmbH & Co KGaA	30	-
8 Schneider Electric SE	1,469	0.07	8 Brenntag AG	686	0.04
16 SCOR SE	492	0.03	2 CANCOM SE	138	0.01
2 SEB SA	266	0.01	1 Carl Zeiss Meditec AG	107	0.01
26 SES SA	206	0.01	14 Ceconomy AG	57	-
3 SMCP SA	27	-	1 CENIT AG	10	-
3 Societe BIC SA	136	0.01	- Cewe Stiftung & Co KGaA	62	-
28 Societe Generale SA	858	0.04	62 Commerzbank AG	432	0.02
1 Societe pour l'Informatique Industrielle	28	-	3 CompuGroup Medical SE & Co KGaA	225	0.01
3 Solocal Group	4	-	3 Continental AG	318	0.02

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.14% (continued)			Germany - 2.14% (continued)		
- Corestate Capital Holding SA	3	-	2 KPS AG	12	-
18 Covestro AG	1,023	0.05	1 Krones AG	92	0.01
1 CropEnergies AG	13	-	- KWS Saat SE & Co KGaA	26	-
2 CTS Eventim AG & Co KGaA	113	0.01	4 Lanxess AG	214	0.01
47 Daimler AG	4,406	0.22	1 LEG Immobilien AG	198	0.01
2 Delivery Hero SE	270	0.01	- Leifheit AG	14	-
1 Dermapharm Holding SE	71	-	1 Leoni AG	13	-
38 Deutsche Bank	452	0.02	12 METRO AG	130	0.01
1 Deutsche Beteiligungs AG	55	-	4 MLP SE	36	-
8 Deutsche Boerse AG	1,207	0.06	1 MTU Aero Engines AG	221	0.01
2 Deutsche EuroShop AG	29	-	4 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	993	0.05
6 Deutsche Pfandbriefbank AG	71	-	1 Nagarro SE	139	0.01
18 Deutsche Post AG	1,065	0.05	4 Nemetschek SE	466	0.02
88 Deutsche Telekom AG	1,548	0.08	- New Work SE	43	-
6 Deutz AG	38	-	1 Nexus AG	63	-
3 DIC Asset AG	48	-	6 Nordex SE	111	0.01
- Dr Hoenle AG	8	-	2 Norma Group SE	69	-
- Draegerwerk AG & Co KGaA	18	-	- OHB SE	10	-
3 Duerr AG	116	0.01	2 Patrizia AG	53	-
2 DWS Group SE	65	-	- Pfeiffer Vacuum Technology AG	62	-
1 Eckert & Ziegler Strahlen- und Medizintechnik AG	62	-	2 PNE AG	21	-
2 ElringKlinger AG	18	-	21 ProSiebenSat.1 Media SE	309	0.02
6 Encavis AG	118	0.01	- PSI Software AG	23	-
- Energiekontor AG	25	-	6 Puma SE	690	0.04
5 Evonik Industries AG	164	0.01	1 PVA TePla AG	60	-
1 Evotec SE	52	-	3 QIAGEN NV (Germany listing)	180	0.01
- Fabasoft AG	8	-	4 QIAGEN NV (US listing)	234	0.01
3 Fielmann AG	176	0.01	1 Rational AG	467	0.02
4 flatexDEGIRO AG	98	0.01	3 Rheinmetall AG	273	0.01
1 Fraport AG Frankfurt Airport Services Worldwide	89	0.01	5 RTL Group SA	230	0.01
12 Freenet AG	306	0.02	2 S&T AG	38	-
5 Fresenius Medical Care AG & Co KGaA	310	0.02	4 SAF-Holland SE	48	-
12 Fresenius SE & Co KGaA	444	0.02	- Salzgitter AG	10	-
2 Fuchs Petrolub SE	64	-	12 SAP SE	1,509	0.08
7 GEA Group AG	342	0.02	5 Scout24 AG	306	0.02
- Gesco AG	13	-	- Secunet Security Networks AG	45	-
1 GFT Technologies SE	62	-	14 Siemens AG	2,270	0.11
2 Global Fashion Group SA	12	-	16 Siemens Energy AG	416	0.02
6 Grand City Properties SA	137	0.01	5 Siemens Healthineers AG	341	0.02
1 GRENKE AG	49	-	1 Sixt SE	128	0.01
2 H&R GmbH & Co KGaA	18	-	- SMA Solar Technology AG	17	-
1 Hamburger Hafen und Logistik AG	31	-	3 Software AG	144	0.01
3 Hannover Rueck SE	441	0.02	1 Stabilus SA	79	-
15 Heidelberger Druckmaschinen AG	42	-	1 Stratec SE	131	0.01
1 Hella GmbH & Co KGaA	70	-	2 Stroeer SE & Co KGaA	174	0.01
11 HelloFresh SE	1,109	0.06	1 SUESS MicroTec SE	30	-
2 Henkel AG & Co KGaA	129	0.01	- Surteco Group SE	12	-
1 Hornbach Baumarkt AG	42	-	6 Symrise AG	850	0.04
1 Hornbach Holding AG & Co KGaA	130	0.01	8 TAG Immobilien AG	208	0.01
4 Hugo Boss AG	211	0.01	2 Takkt AG	39	-
- Hypoport AG	114	0.01	4 Talanx AG	167	0.01
2 Indus Holding AG	53	-	7 TeamViewer AG	94	0.01
14 Infineon Technologies AG	638	0.03	- Technotrans SE	12	-
3 Instone Real Estate Group AG	73	-	58 Telefonica Deutschland Holding AG	155	0.01
1 IVU Traffic Technologies AG	17	-	16 thyssenkrupp AG	174	0.01
3 Jenoptik AG	117	0.01	- Traffic Systems SE	8	-
1 JOST Werke AG	36	-	2 Uniper SE	105	0.01
9 K&S AG	160	0.01	10 United Internet AG	355	0.02
5 KION Group AG	527	0.03	1 Varta AG	153	0.01
9 Kloeckner & Co SE	95	0.01	2 VERBIO Vereinigte BioEnergie AG	156	0.01
3 Knorr-Bremse AG	255	0.01	1 Vitesco Technologies Group	26	-
1 Koenig & Bauer AG	27	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.14% (continued)			Hong Kong - 0.56% (continued)		
6 Vonovia SE	344	0.02	41 Kerry Properties Ltd	107	0.01
1 Vossloh AG	55	-	50 Kowloon Development Co Ltd	65	-
1 Wacker Chemie AG	100	0.01	4 Landsea Green Group Co Ltd	-	-
2 Wacker Neuson SE	67	-	6 Lifestyle International Holdings Ltd	3	-
- Washtec AG	23	-	14 Liu Chong Hing Investment Ltd	14	-
1 Westwing Group AG	20	-	23 L'Occitane International SA	91	0.01
3 Wuestenrot & Wuertembergische AG	64	-	36 Luk Fook Holdings International Ltd	105	0.01
6 Zalando SE	588	0.03	53 Man Wah Holdings Ltd	83	0.01
	42,983	2.14	38 MECOM Power and Construction	17	-
Hong Kong - 0.56%			70 Midland Holdings Ltd	10	-
391 AIA Group Ltd	4,118	0.21	21 Modern Dental Group Ltd	16	-
120 APAC Resources Ltd	19	-	22 MTR Corp Ltd	117	0.01
300 Apollo Future Mobility Group Ltd	19	-	80 New World Development Co Ltd	318	0.02
9 ASM Pacific Technology Ltd	98	0.01	66 NWS Holdings Ltd	61	-
54 Bank of East Asia Ltd	78	0.01	52 Oriental Watch Holdings	34	-
23 BOC Aviation Ltd	159	0.01	165 Pacific Century Premium Developments Ltd	13	-
81 BOC Hong Kong Holdings Ltd	246	0.01	58 Pacific Textiles Holdings Ltd	30	-
46 BOCOM International Holdings Co Ltd	10	-	24 PC Partner Group Ltd	53	-
115 CGN Mining Co Ltd	13	-	24 Perfect Shape Medical Ltd	19	-
1,226 China Energy Development Holdings Ltd	23	-	78 Pico Far East Holdings Ltd	13	-
60 China Star Entertainment Ltd	7	-	47 Power Assets Holdings Ltd	280	0.02
3,670 China Strategic Holdings Ltd	23	-	21 PRADA SpA	136	0.01
17 Chinese Estates Holdings Ltd	8	-	158 Razer Inc	52	-
49 Chow Sang Sang Holdings International Ltd	69	0.01	102 Sa Sa International Holdings Ltd	22	-
119 Chow Tai Fook Jewellery Group Ltd	214	0.01	72 Shun Tak Holdings Ltd	19	-
75 CITIC Telecom International Holdings Ltd	25	-	115 Sino Land Co Ltd	137	0.01
63 CK Asset Holdings Ltd	359	0.02	27 Stella International Holdings Ltd	29	-
194 CK Life Sciences Int'l Holdings Inc	18	-	39 Sun Hung Kai & Co Ltd	24	-
30 C-Mer Eye Care Holdings Ltd	26	-	28 Sun Hung Kai Properties Ltd	335	0.02
49 Crystal International Group Ltd	17	-	44 SUNeVision Holdings Ltd	38	-
14 Dah Sing Banking Group Ltd	12	-	20 Swire Properties Ltd	48	-
9 Dah Sing Financial Holdings Ltd	27	-	18 TAI Cheung Holdings Ltd	11	-
18 Dickson Concepts International Ltd	10	-	58 Techtronic Industries Co Ltd	1,193	0.06
18 EC Healthcare	28	-	27 Television Broadcasts Ltd	15	-
164 Esprit Holdings Ltd	14	-	11 Texhong Textile Group Ltd	15	-
83 Far East Consortium International Ltd	25	-	4 Transport International Holdings Ltd	7	-
7 Fosun Tourism Group	9	-	60 United Laboratories International Holdings Ltd	34	-
94 Giordano International Ltd	18	-	155 Value Partners Group Ltd	78	0.01
22 Great Eagle Holdings Ltd	57	-	3 Vitasoy International Holdings Ltd	7	-
29 G-Resources Group Ltd	11	-	24 Vobile Group Ltd	22	-
208 Guotai Junan International Holdings Ltd	29	-	76 VSTECS Holdings Ltd	68	-
237 Haitong International Securities Group Ltd	49	-	6 VTech Holdings Ltd	50	-
30 Hang Lung Group Ltd	67	-	22 Wai Kee Holdings Ltd	11	-
64 Hang Lung Properties Ltd	127	0.01	47 Wharf Real Estate Investment Co Ltd	237	0.01
18 Hang Seng Bank Ltd	318	0.02	90 Xingye Alloy Materials Group	13	-
46 Henderson Land Development Co Ltd	189	0.01	30 Xinyi Glass Holdings Ltd	73	0.01
38 HKBN Ltd	48	-	20 YTO Express Holdings Ltd	8	-
79 HKR International Ltd	30	-	82 Yunfeng Financial Group Ltd	18	-
80 Hong Kong ChaoShang Group Ltd	10	-	44 Zensun Enterprises Ltd	25	-
28 Hong Kong Ferry Holdings Co Ltd	20	-		11,242	0.56
18 Hong Kong Television Network Ltd	21	-	Ireland - 0.12%		
2 Hongkong & Shanghai Hotels Ltd	2	-	29 AIB Group PLC	63	-
420 Huafa Property Services Group	9	-	72 Bank of Ireland Group PLC	394	0.02
140 Huasheng International Holding	33	-	53 Cairn Homes PLC	66	-
1 Hygeia Healthcare Holdings	11	-	3 Contra Strongbridge Bi	-	-
19 Hysan Development Co Ltd	58	-	2 Dalata Hotel Group PLC	9	-
103 IGG Inc	103	0.01	1 FBD Holdings PLC	10	-
59 International Housewares Retail Co Ltd	20	-	4 Glanbia PLC	46	-
10 Johnson Electric Holdings Ltd	22	-	55 Glenveagh Properties PLC	71	0.01
27 JS Global Lifestyle Co Ltd	52	-	2 ICON PLC	471	0.02
98 K Wah International Holdings Ltd	38	-	1 Kerry Group PLC	162	0.01
18 Kerry Logistics Network Ltd	52	-	3 Kingspan Group PLC	371	0.02

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Ireland - 0.12% (continued)			Israel - 0.23% (continued)		
6 Permanent TSB Group Holdings PLC	11	-	2 Maytronics Ltd	38	-
15 Smurfit Kappa Group PLC	751	0.04	1 Mega Or Holdings Ltd	50	-
	2,425	0.12	- Mehadrin Ltd	1	-
Israel - 0.23%			1 Melison Ltd	71	-
- Afcon Holdings Ltd	11	-	3 Menora Mivtachim Holdings Ltd	68	-
1 AFI Properties Ltd	37	-	46 Migdal Insurance & Financial Holdings Ltd	73	0.01
- Africa Israel Residences Ltd	12	-	- Mivtach Shamir Holdings Ltd	16	-
4 Airport City Ltd	82	0.01	4 Mizrahi Tefahot Bank Ltd	152	0.01
1 Allot Ltd	14	-	- Nice Ltd	118	0.01
6 Alony Hetz Properties & Investments Ltd	95	0.01	1 Nova Measuring Instruments Ltd	77	0.01
8 Amot Investments Ltd	61	-	12 Novolog Ltd	11	-
1 Ashtrom Group Ltd	31	-	139 Oil Refineries Ltd	36	-
3 AudioCodes Ltd	89	0.01	3 One Software Technologies Ltd	45	-
1 AudioCodes Ltd	35	-	2 OPC Energy Ltd	18	-
8 Azorim-Investment Development & Construction Co Ltd	42	-	1 Paz Oil Co Ltd	115	0.01
1 Azrieli Group Ltd	60	-	1 Perion Network Ltd	31	-
6 Bayside Land Corp	72	-	16 Phoenix Holdings Ltd	194	0.01
66 Bezeq The Israeli Telecommunication Corp Ltd	94	0.01	- Plasson Industries Ltd	16	-
- Big Shopping Centers Ltd	65	-	1 Prashkovsky Investments and Construction Ltd	47	-
- Blue Square Real Estate Ltd	38	-	- Priortech Ltd	17	-
- Brack Capital Properties NV	13	-	1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	45	-
2 Camtek Ltd	71	-	- Sano-Brunos Enterprises Ltd	20	-
3 Carasso Motors Ltd	19	-	- Scope Metals Group Ltd	18	-
7 Clal Insurance Enterprises Holdings Ltd	177	0.01	11 Shapir Engineering and Industry Ltd	92	0.01
- Danel Adir Yeoshua Ltd	88	0.01	4 Shikun & Binui Ltd	25	-
2 Delek Automotive Systems Ltd	31	-	11 Shufersal Ltd	89	0.01
- Delek Group Ltd	10	-	2 Strauss Group Ltd	61	-
1 Delta Galil Industries Ltd	46	-	3 Summit Real Estate Holdings Ltd	53	-
- Duniec Brothers Ltd	23	-	- Tadiran Holdings Ltd	39	-
- Electra Consumer Products 1970 Ltd	14	-	3 Tamar Petroleum Ltd	5	-
- Electra Ltd	100	0.01	3 Tera Light Ltd	7	-
1 Electra Real Estate Ltd	24	-	15 Teva Pharmaceutical Industries Ltd	122	0.01
1 Ellomay Capital Ltd	18	-	7 Teva Pharmaceutical Industries Ltd, ADR	60	-
12 Energix-Renewable Energies Ltd	49	-	4 Tiv Taam Holdings 1 Ltd	12	-
57 Enlight Renewable Energy Ltd	148	0.01	1 YH Dimri Construction & Development Ltd	48	-
1 Formula Systems 1985 Ltd	64	-		4,696	0.23
- Formula Systems 1985 Ltd, ADR	12	-	Italy - 0.72%		
1 Fox Wixel Ltd	87	0.01	5 ACEA SpA	105	0.01
4 Freshmarket Ltd	18	-	13 Amplifon SpA	628	0.03
1 Gilat Satellite Networks Ltd	8	-	21 Anima Holding SpA	98	0.01
- Hadera Paper Ltd	13	-	10 Arnoldo Mondadori Editore SpA	22	-
14 Harel Insurance Investments & Financial Services Ltd	146	0.01	7 Ascopiave SpA	28	-
1 Hilan Ltd	30	-	51 Assicurazioni Generali SpA	1,016	0.05
1 IDI Insurance Co Ltd	26	-	21 Atlantia SpA	390	0.02
- IES Holdings Ltd	13	-	1 Avio SpA	17	-
1 Ilex Medical Ltd	28	-	9 Azimut Holding SpA	257	0.01
25 Industrial Buildings Corp Ltd	101	0.01	7 Banca Farmafactoring SpA	50	-
4 Inrom Construction Industries Ltd	19	-	5 Banca Generali SpA	204	0.01
16 Isracard Ltd	71	-	2 Banca IFIS SpA	41	-
5 Israel Canada T.R Ltd	27	-	17 Banca Mediolanum SpA	160	0.01
9 Israel Chemicals Ltd	75	0.01	5 Banca Popolare di Sondrio SCpA	19	-
30 Israel Discount Bank Ltd	186	0.01	31 Banco BPM SpA	87	0.01
1 Israel Land Development - Urban Renewal Ltd	13	-	4 BE SpA	12	-
- Isras Investment Co Ltd	29	-	1 Biesse SpA	19	-
1 Itamar Medical Ltd, ADR	15	-	81 BPER Banca	154	0.01
- Kerur Holdings Ltd	11	-	3 Brunello Cucinelli SpA	192	0.01
- M Yochananof & Sons Ltd	22	-	5 Cairo Communication SpA	9	-
1 Magic Software Enterprises Ltd (Israel listing)	30	-	3 Carel Industries SpA	85	-
- Malam - Team Ltd	13	-	64 CNH Industrial NV	1,044	0.05
3 Matrix IT Ltd	80	0.01	5 Credito Emiliano SpA	35	-
			1 Danieli & C Officine Meccaniche SpA	17	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.72% (continued)			Japan - 6.53% (continued)		
3 De' Longhi SpA	102	0.01	1 Access Co Ltd	9	-
1 DiaSorin SpA	176	0.01	1 Achilles Corp	14	-
- Digital Bros SpA	17	-	18 Acom Co Ltd	54	-
7 Emak SpA	18	-	2 Adastria Co Ltd	26	-
7 Enav SpA	29	-	9 ADEKA Corp	190	0.01
3 Esprinet SpA	42	-	- Ad-Sol Nissin Corp	6	-
2 Ferrari NV (Italy listing)	559	0.03	1 Advan Co Ltd	11	-
1 Ferrari NV (US listing)	183	0.01	7 Advantest Corp	594	0.03
2 Fila SpA	15	-	22 AEON Co Ltd	513	0.03
19 Fincantieri SpA	13	-	2 AEON Delight Co Ltd	69	-
20 FinecoBank Banca Fineco SpA	343	0.02	6 AEON Financial Service Co Ltd	65	-
13 FNM SpA	9	-	2 AEON Hokkaido Corp	24	-
2 Garofalo Health Care SpA	12	-	1 Agro-Kanesho Co Ltd	8	-
1 Gruppo MutuiOnline SpA	64	-	1 Ai Holdings Corp	22	-
100 Hera SpA	385	0.02	2 Aica Kogyo Co Ltd	47	-
1 Illimity Bank SpA	21	-	1 Aichi Corp	8	-
2 Interpump Group SpA	169	0.01	1 Aichi Steel Corp	30	-
391 Intesa Sanpaolo SpA	936	0.05	5 Aida Engineering Ltd	43	-
6 Iren SpA	17	-	20 Aiful Corp	62	-
31 Italgas SpA	196	0.01	2 Ain Holdings Inc	86	0.01
1 Italmobiliare SpA	25	-	1 Aiphone Co Ltd	20	-
1 La Doria SpA	16	-	16 Air Water Inc	231	0.01
1 LU-VE SpA	15	-	2 Airtech Japan Ltd	22	-
13 Maire Tecnimont SpA	58	-	3 Aisan Industry Co Ltd	21	-
45 Mediobanca Banca di Credito Finanziario SpA	501	0.03	1 AIT Corp	11	-
25 MFE-MediaForEurope N.V.	68	-	1 Akatsuki Inc	34	-
10 Moncler SpA	725	0.04	12 Akebono Brake Industry Co Ltd	21	-
7 Nexi SpA	100	0.01	1 Albis Co Ltd	11	-
28 OVS SpA	84	-	17 Alfresa Holdings Corp	233	0.01
- Pharmanutra SpA	20	-	1 Alinco Inc	10	-
4 Piaggio & C SpA	11	-	1 Alpen Co Ltd	25	-
- Piovan SpA	1	-	- Alpha Systems Inc	13	-
5 Prysmian SpA	174	0.01	11 Alps Alpine Co Ltd	101	0.01
5 RAI Way SpA	31	-	1 Altech Corp	23	-
7 Recordati SpA	429	0.02	20 Amada Holdings Co Ltd	186	0.01
1 Reply SpA	257	0.01	2 Amano Corp	35	-
14 Rizzoli Corriere Della Sera Mediagroup SpA	13	-	- Amiyaki Tei Co Ltd	10	-
49 Saipem SpA	98	0.01	- Amvis Holdings Inc	39	-
1 Salcef SpA	32	-	1 Anabuki Kosan Inc	10	-
2 Salvatore Ferragamo SpA	56	-	1 Anest Iwata Corp	8	-
26 Saras SpA	16	-	3 Anicom Holdings Inc	18	-
1 Sesa SpA	160	0.01	8 Anritsu Corp	126	0.01
73 Snam SpA	411	0.02	3 AOKI Holdings Inc	19	-
3 SOL SpA	64	-	1 Aomori Bank Ltd	7	-
124 Stellantis	2,116	0.11	1 Aoyama Trading Co Ltd	6	-
6 Tamburi Investment Partners SpA	62	-	2 Aoyama Zaisan Networks Co Ltd	19	-
6 Technogym SpA	53	-	4 Aozora Bank Ltd	93	0.01
266 Telecom Italia SpA	138	0.01	2 Arakawa Chemical Industries Ltd	20	-
2 Tenaris SA	17	-	1 Arata Corp	44	-
7 Tenaris SA, ADR	147	0.01	1 Arcland Service Holdings Co Ltd	16	-
25 Terna Rete Elettrica Nazionale SpA	185	0.01	4 Arcs Co Ltd	66	-
2 Tinexta SpA	77	-	1 Argo Graphics Inc	17	-
1 Tod's SpA	40	-	2 Arisawa Manufacturing Co Ltd	14	-
1 Unieuro SpA	30	-	1 ARTERIA Networks Corp	19	-
33 Unipol Gruppo SpA	169	0.01	2 Artnature Inc	13	-
33 UnipolSai Assicurazioni SpA	90	0.01	2 ArtSpark Holdings Inc	19	-
1 Wiit SpA	26	-	5 Aruhi Corp	41	-
	14,510	0.72	1 As One Corp	99	0.01
Japan - 6.53%			2 Asahi Co Ltd	17	-
2 77 Bank Ltd	24	-	3 Asahi Diamond Industrial Co Ltd	17	-
3 A&D Co Ltd	32	-	9 Asahi Holdings Inc	148	0.01
1 ABC-Mart Inc	56	-	2 Asahi Intecc Co Ltd	55	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
96 Asahi Kasei Corp	900	0.05	1 Chiyoda Co Ltd	9	-
1 Asahi Kogyosha Co Ltd	17	-	7 Chiyoda Corp	22	-
2 Asahi Net Inc	10	-	1 Chiyoda Integre Co Ltd	13	-
2 Asahi Yukizai Corp	20	-	1 Chofu Seisakusho Co Ltd	19	-
1 Asanuma Corp	23	-	1 Chori Co Ltd	11	-
8 Asics Corp	210	0.01	1 Chubu Shiryō Co Ltd	7	-
1 ASKA Pharmaceutical Holdings	11	-	3 Chudenko Corp	48	-
3 ASKUL Corp	33	-	17 Chugai Pharmaceutical Co Ltd	551	0.03
10 Astellas Pharma Inc	151	0.01	6 Chugoku Bank Ltd	41	-
1 Atrac Inc	24	-	3 Chugoku Marine Paints Ltd	26	-
1 Aucnet Inc	9	-	7 CI Takiron Corp	32	-
7 Autobacs Seven Co Ltd	81	0.01	10 Citizen Watch Co Ltd	45	-
2 Avant Corp	19	-	3 CKD Corp	68	-
2 Awa Bank Ltd	30	-	- CK-San-Etsu Co Ltd	12	-
2 Axial Retailing Inc	43	-	7 Coca-Cola Bottlers Japan Holdings Inc	75	0.01
3 Azbil Corp	141	0.01	2 COLOPL Inc	15	-
7 Bandai Namco Holdings Inc	584	0.03	2 Computer Engineering & Consulting Ltd	26	-
2 Bando Chemical Industries Ltd	13	-	10 COMSYS Holdings Corp	212	0.01
1 Bank of Iwate Ltd	9	-	1 Comture Corp	47	-
2 Bank of Kyoto Ltd	76	0.01	3 CONEXIO Corp	35	-
1 Bank of Nagoya Ltd	15	-	4 COOKPAD Inc	10	-
2 Bank of the Ryukyus Ltd	16	-	2 Cosel Co Ltd	17	-
1 BayCurrent Consulting Inc	331	0.02	2 Cosmo Energy Holdings Co Ltd	31	-
1 Beenos Inc	24	-	1 Cosmos Pharmaceutical Corp	186	0.01
1 Belc Co Ltd	42	-	1 Cota Co Ltd	12	-
2 Bell System24 Holdings Inc	26	-	2 CRE Inc	34	-
4 Belluna Co Ltd	23	-	1 Create SD Holdings Co Ltd	41	-
4 Benefit One Inc	196	0.01	2 Creek & River Co Ltd	26	-
5 Benesse Holdings Inc	107	0.01	1 Cresco Ltd	14	-
- Bengo4.com Inc	17	-	1 CROOZ	10	-
6 Bic Camera Inc	53	-	1 CTI Engineering Co Ltd	25	-
2 BML Inc	59	-	3 Curves Holdings Co Ltd	21	-
1 Bourbon Corp	10	-	21 CyberAgent Inc	383	0.02
5 Br Holdings Corp	15	-	1 Cybernet Systems Co Ltd	8	-
- BrainPad Inc	15	-	1 Cybozu Inc	25	-
7 Broadleaf Co Ltd	28	-	5 Dai Nippon Printing Co Ltd	108	0.01
9 Brother Industries Ltd	158	0.01	1 Dai Nippon Toryo Co Ltd	8	-
5 Bunka Shutter Co Ltd	45	-	2 Daibiru Corp	23	-
1 Business Brain Showa-Ota Inc	12	-	31 Daicel Corp	214	0.01
1 C Uyemura & Co Ltd	52	-	1 Dai-Dan Co Ltd	23	-
1 CAC Holdings Corp	11	-	3 Daido Steel Co Ltd	90	0.01
4 Calbee Inc	92	0.01	4 Daifuku Co Ltd	288	0.02
- Can Do Co Ltd	2	-	1 Daihen Corp	53	-
1 Canon Electronics Inc	14	-	1 Daiho Corp	29	-
14 Canon Inc	303	0.02	1 Daiichi Jitsugyo Co Ltd	30	-
3 Canon Marketing Japan Inc	68	-	2 Daiichi Kigenso Kagaku-Kogyo Co Ltd	28	-
8 Capcom Co Ltd	192	0.01	21 Dai-ichi Life Holdings Inc	431	0.02
1 Careerlink Co Ltd	10	-	10 Daiichi Sankyo Co Ltd	239	0.01
2 Carenet, Inc	23	-	1 Daiichikosho Co Ltd	19	-
2 Carlit Holdings Co Ltd	10	-	1 Daiken Corp	23	-
1 Carta Holdings Inc	13	-	3 Daiki Aluminium Industry Co Ltd	40	-
10 Casio Computer Co Ltd	136	0.01	4 Daikin Industries Ltd	733	0.04
1 Cawachi Ltd	15	-	- Daikokutenbussan Co Ltd	22	-
3 CE Holdings Co Ltd	13	-	1 Dainichiseika Color & Chemicals Manufacturing Co Ltd	27	-
1 CellSource Co Ltd	36	-	1 Daiseki Co Ltd	43	-
1 Central Automotive Products Ltd	27	-	2 Daishi Hokuetsu Financial Group Inc	40	-
1 Central Japan Railway Co	192	0.01	1 Daito Chemix Corp	10	-
1 Central Security Patrols Co Ltd	17	-	1 Daito Pharmaceutical Co Ltd	15	-
1 Ceres Inc	12	-	7 Daito Trust Construction Co Ltd	747	0.04
1 Charm Care Corp KK	13	-	28 Daiwa House Industry Co Ltd	819	0.04
5 Chiba Bank Ltd	30	-	3 Daiwa Industries Ltd	33	-
- Chilled & Frozen Logistics Holdings Co Ltd	5	-			

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
28 Daiwa Securities Group Inc	156	0.01	4 FCC Co Ltd	53	-
9 Daiwabo Holdings Co Ltd	138	0.01	1 Feed One Co Ltd	8	-
3 Dear Life Co Ltd	13	-	1 Ferrotec Holdings Corp	46	-
5 DeNA Co Ltd	78	0.01	2 Financial Products Group Co Ltd	11	-
2 Denka Co Ltd	59	-	1 FINDEX Inc	10	-
1 Denki Kogyo Co Ltd	22	-	2 First Brothers Co Ltd	19	-
1 Densan System Holdings Co Ltd	26	-	1 FJ Next Co Ltd	13	-
6 Denso Corp	432	0.02	4 FP Corp	126	0.01
8 Dentsu Inc	266	0.01	2 France Bed Holdings Co Ltd	14	-
2 Denyo Co Ltd	29	-	1 Freee KK	36	-
1 Descente Ltd	53	-	2 Fronteo Inc	47	-
3 Dexerials Corp	76	0.01	1 Fudo Tetra Corp	9	-
8 DIC Corp	200	0.01	1 Fuji Co Ltd	20	-
1 Digital Arts Inc	58	-	1 Fuji Corp	10	-
2 Digital Garage Inc	92	0.01	4 Fuji Corp (Aichi)	94	0.01
1 Digital Hearts Holdings Co Ltd	15	-	2 Fuji Corp Ltd	10	-
1 Digital Holdings Inc	17	-	4 Fuji Electric Co Ltd	193	0.01
3 Dip Corp	105	0.01	1 Fuji Furukawa Engineering & Construction	11	-
1 Direct Marketing MIX Inc	20	-	3 Fuji Media Holdings Inc	30	-
1 Disco Corp	286	0.02	4 Fuji Oil Co Ltd	9	-
1 DKS Co Ltd	35	-	6 Fuji Seal International Inc	111	0.01
10 DMG Mori Co Ltd	153	0.01	2 Fuji Soft Inc	79	0.01
2 Doshisha Co Ltd	19	-	1 Fujicco Co Ltd	10	-
1 Doutor Nichires Holdings Co Ltd	15	-	4 FUJIFILM Holdings Corp	346	0.02
6 Dowa Holdings Co Ltd	225	0.01	3 Fujikura Kasei Co Ltd	12	-
3 DTS Corp	73	0.01	27 Fujikura Ltd	136	0.01
2 Duskin Co Ltd	58	-	- Fujimi Inc	19	-
1 DyDo Group Holdings Inc	22	-	1 Fujimori Kogyo Co Ltd	44	-
1 Eagle Industry Co Ltd	8	-	4 Fujitec Co Ltd	90	0.01
3 East Japan Railway Co	172	0.01	3 Fujitsu General Ltd	80	0.01
5 Ebara Corp	251	0.01	4 Fujitsu Ltd	628	0.03
1 Ebara Foods Industry Inc	10	-	1 Fukuda Corp	18	-
1 Ebara Jitsugyo Co Ltd	13	-	1 Fukuda Denshi Co Ltd	36	-
1 Ebase Co Ltd	7	-	1 Fukui Computer Holdings Inc	17	-
1 Eco's Co Ltd	17	-	4 Fukuoka Financial Group Inc	73	0.01
6 EDION Corp	57	-	1 Fukushima Industries Corp	26	-
2 EF-ON Inc	12	-	1 Fukuyama Transporting Co Ltd	43	-
1 eGuarantee Inc	26	-	2 FULLCAST Holdings Co Ltd	37	-
1 E-Guardian Inc	21	-	2 Funai Soken Holdings Inc	36	-
2 Ehime Bank Ltd	10	-	2 Furukawa Co Ltd	24	-
1 Eiken Chemical Co Ltd	20	-	3 Furukawa Electric Co Ltd	67	-
3 Eisai Co Ltd	169	0.01	2 Furuno Electric Co Ltd	21	-
1 Eizo Corp	35	-	2 Furu Corp	19	-
1 EJ Holdings Inc	11	-	1 Fuso Chemical Co Ltd	50	-
1 Elan Corp	10	-	1 Futaba Corp	8	-
2 Elecom Co Ltd	26	-	9 Futaba Industrial Co Ltd	30	-
3 Elematec Corp	23	-	1 Future Corp	25	-
2 Endo Lighting Corp	22	-	3 Fuyo General Lease Co Ltd	215	0.01
1 Enigmo Inc	13	-	2 G-7 Holdings Inc	23	-
3 en-japan Inc	109	0.01	2 Gecoss Corp	11	-
1 Enplas Corp	20	-	1 Genki Sushi Co Ltd	19	-
2 eRex Co Ltd	52	-	1 Genky DrugStores Co Ltd	27	-
2 ES-Con Japan Ltd	12	-	3 Geo Holdings Corp	27	-
1 Eslead Corp	11	-	- giftee Inc	9	-
1 ESPEC Corp	17	-	1 Globberide Inc	24	-
2 Exedy Corp	31	-	5 Glory Ltd	84	0.01
3 Ezaki Glico Co Ltd	83	0.01	- GMO Cloud KK	14	-
3 F@N Communications Inc	11	-	3 GMO Financial Holdings Inc	20	-
1 Falco Holdings Co Ltd	16	-	5 GMO Internet Inc	120	0.01
5 FancL Corp	163	0.01	2 GMO Payment Gateway Inc	293	0.02
1 FANUC Corp	196	0.01	1 GNI Group Ltd	16	-
2 Fast Retailing Co Ltd	1,125	0.06	1 Goldcrest Co Ltd	14	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
2 Goldwin Inc	136	0.01	1 Hoshizaki Corp	68	-
1 Golf Digest Online Inc	6	-	1 Hosokawa Micron Corp	25	-
1 Grace Technology Inc	5	-	3 House Foods Group Inc	66	-
1 gremz Inc	18	-	26 Hulic Co Ltd	243	0.01
3 GS Yuasa Corp	69	-	9 Hyakugo Bank Ltd	25	-
2 G-Tekt Corp	19	-	1 Hyakujushi Bank Ltd	8	-
- Gun-Ei Chemical Industry Co Ltd	12	-	2 IBJ Inc	15	-
4 GungHo Online Entertainment Inc	120	0.01	14 Ichigo Inc	34	-
15 Gunma Bank Ltd	44	-	1 Ichiken Co Ltd	14	-
6 H2O Retailing Corp	44	-	2 Ichikoh Industries Ltd	7	-
16 Hachijuni Bank Ltd	52	-	3 Ichinen Holdings Co Ltd	34	-
1 Hagihara Industries Inc	9	-	3 Idec Corp	73	0.01
1 Hakudo Co Ltd	19	-	4 IDOM Inc	25	-
17 Hakuodo DY Holdings Inc	249	0.01	8 Iida Group Holdings Co Ltd	169	0.01
2 Hakuto Co Ltd	41	-	1 I'll Inc	16	-
1 Halows Co Ltd	16	-	1 Impact HD Inc	24	-
1 Hamakyorex Co Ltd	18	-	3 Inaba Denki Sangyo Co Ltd	74	0.01
1 Hamamatsu Photonics KK	80	0.01	1 Inaba Seisakusho Co Ltd	9	-
1 Handsman Co Ltd	11	-	1 Inageya Co Ltd	16	-
4 Hankyu Hanshin Holdings Inc	127	0.01	2 Ines Corp	20	-
6 Hanwa Co Ltd	154	0.01	2 Infocom Corp	35	-
2 Happinet Corp	25	-	11 Infomart Corp	96	0.01
2 Harima Chemicals Group Inc	13	-	2 Information Services International-Dentsu Ltd	52	-
1 Harmonic Drive Systems Inc	37	-	13 INFRONEER Holdings Inc	111	0.01
35 Haseko Corp	415	0.02	2 Insource Co Ltd	37	-
16 Hazama Ando Corp	116	0.01	2 Intage Holdings Inc	39	-
2 Heiwa Real Estate Co Ltd	72	0.01	1 Inter Action Corp	20	-
3 Heiwado Co Ltd	49	-	1 IPS Inc	14	-
- Hennge KK	7	-	1 IR Japan Holdings Ltd	68	-
2 Hibiya Engineering Ltd	31	-	2 ISB Corp	17	-
1 Hikari Tsushin Inc	101	0.01	1 Iseki & Co Ltd	11	-
13 Hino Motors Ltd	106	0.01	19 Isetan Mitsukoshi Holdings Ltd	133	0.01
1 Hinokiyu Group Co Ltd	9	-	1 Ishihara Sangyo Kaisha Ltd	13	-
- Hioki EE Corp	23	-	26 Isuzu Motors Ltd	346	0.02
1 Hirakawa Hewtech Corp	13	-	2 Itfor Inc	15	-
1 Hirano Tecseed Co Ltd	14	-	1 ITmedia Inc	11	-
1 Hirata Corp	26	-	3 Ito En Ltd	200	0.01
1 Hirose Electric Co Ltd	86	0.01	8 Itochu Enex Co Ltd	64	-
4 Hiroshima Gas Co Ltd	14	-	4 Itochu Techno-Solutions Corp	117	0.01
2 Hisaka Works Ltd	15	-	3 Itoki Corp	8	-
2 Hisamitsu Pharmaceutical Co Inc	84	0.01	4 Iwaki & Co Ltd	16	-
4 Hitachi Construction Machinery Co Ltd	116	0.01	- Iwaki Co Ltd	3	-
25 Hitachi Ltd	1,488	0.08	1 Iwasaki Electric Co Ltd	12	-
4 Hitachi Metals Ltd	74	0.01	1 Iwatani Corp	211	0.01
2 Hitachi Transport System Ltd	94	0.01	9 Iyo Bank Ltd	41	-
19 Hitachi Zosen Corp	137	0.01	2 Izumi Co Ltd	53	-
1 Hochiki Corp	10	-	12 J Front Retailing Co Ltd	96	0.01
- Hodogaya Chemical Co Ltd	16	-	1 JAC Recruitment Co Ltd	19	-
1 Hogy Medical Co Ltd	21	-	2 Jaccs Co Ltd	51	-
1 Hokkaido Gas Co Ltd	10	-	2 Jafco Co Ltd	118	0.01
2 Hokkan Holdings Ltd	21	-	1 Japan Airport Terminal Co Ltd	44	-
2 Hokko Chemical Industry Co Ltd	15	-	3 Japan Aviation Electronics Industry Ltd	43	-
1 Hokkoku Financial Holdings	17	-	2 Japan Electronic Materials Corp	29	-
10 Hokuetsu Corp	67	-	3 Japan Elevator Service Holdings Co Ltd	63	-
1 Hokuetsu Industries Co Ltd	9	-	31 Japan Exchange Group Inc	680	0.04
2 Hokuohoku Financial Group Inc	14	-	3 Japan Foundation Engineering Co Ltd	13	-
1 Hokuriku Electrical Construction Co Ltd	9	-	1 Japan Investment Adviser Co Ltd	8	-
23 Honda Motor Co Ltd	619	0.03	6 Japan Lifeline Co Ltd	56	-
1 Honda Motor Co Ltd, ADR	20	-	3 Japan Material Co Ltd	48	-
2 Honeys Holdings Co Ltd	17	-	2 Japan Meat Co Ltd	30	-
2 Hoosiers Holdings	11	-	1 Japan Medical Dynamic Marketing Inc	15	-
2 Horiba Ltd	119	0.01	8 Japan Post Insurance Co Ltd	128	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
1 Japan Pulp & Paper Co Ltd	22	-	3 Kikkoman Corp	198	0.01
1 Japan Pure Chemical Co Ltd	11	-	7 Kinden Corp	98	0.01
7 Japan Securities Finance Co Ltd	52	-	3 Kintetsu Group Holdings Co Ltd	80	0.01
2 Japan Steel Works Ltd	68	-	6 Kintetsu World Express Inc	148	0.01
3 Japan Wool Textile Co Ltd	24	-	1 Kissei Pharmaceutical Co Ltd	24	-
1 JBCC Holdings Inc	14	-	6 Kitanoatatsujin Corp	20	-
4 JCR Pharmaceuticals Co Ltd	95	0.01	3 Kito Corp	40	-
2 JCU Corp	76	0.01	5 Kitz Corp	30	-
2 JDC Corp	10	-	2 Kiyo Bank Ltd	25	-
1 Jeol Ltd	124	0.01	2 KLab Inc	12	-
18 JGC Holdings Corp	154	0.01	2 Koatsu Gas Kogyo Co Ltd	10	-
1 JINS Holdings Inc	34	-	2 Kobayashi Pharmaceutical Co Ltd	150	0.01
1 JK Holdings Co Ltd	13	-	6 Kobe Bussan Co Ltd	215	0.01
1 JMDC Inc	64	-	1 Koei Tecmo Holdings Co Ltd	27	-
2 Joshin Denki Co Ltd	29	-	2 Kohnan Shoji Co Ltd	67	-
2 Joyful Honda Co Ltd	33	-	1 Kohsoku Corp	9	-
6 JP-Holdings Inc	14	-	5 Koito Manufacturing Co Ltd	304	0.02
2 JSP Corp	21	-	4 Kojima Co Ltd	18	-
3 JSR Corp	112	0.01	7 Kokuyo Co Ltd	110	0.01
- J-Stream Inc	3	-	21 Komatsu Ltd	468	0.02
8 JTEKT Corp	73	0.01	2 Komatsu Matere Co Ltd	25	-
3 Juki Corp	22	-	1 KOMEDA Holdings Co Ltd	21	-
1 Juroku Financial Group Inc	12	-	1 Komeri Co Ltd	28	-
2 Justsystems Corp	91	0.01	4 Komori Corp	22	-
19 JVCKenwood Corp	27	-	22 Konica Minolta Inc	92	0.01
1 K&O Energy Group Inc	17	-	3 Konishi Co Ltd	41	-
2 Kadokawa Dwango	85	0.01	1 Konoike Transport Co Ltd	8	-
1 Kagome Co Ltd	34	-	1 Konoshima Chemical Co Ltd	20	-
29 Kajima Corp	315	0.02	1 Kose Corp	84	0.01
6 Kakaku.com Inc	182	0.01	- Krosaki Harima Corp	7	-
2 Kaken Pharmaceutical Co Ltd	75	0.01	18 K's Holdings Corp	178	0.01
2 Kamakura Shinsho Ltd	17	-	2 KU Holdings Co Ltd	20	-
1 Kameda Seika Co Ltd	19	-	24 Kubota Corp	499	0.03
6 Kamigumi Co Ltd	111	0.01	3 Kumagai Gumi Co Ltd	62	-
1 Kanaden Corp	8	-	4 Kumiai Chemical Industry Co Ltd	31	-
1 Kanagawa Chuo Kotsu Co Ltd	14	-	1 Kurabo Industries Ltd	10	-
4 Kanamoto Co Ltd	72	0.01	9 Kuraray Co Ltd	71	0.01
6 Kandenko Co Ltd	46	-	1 Kureha Corp	90	0.01
3 Kaneka Corp	104	0.01	1 Kurimoto Ltd	9	-
- Kaneko Seeds Co Ltd	2	-	4 Kurita Water Industries Ltd	210	0.01
8 Kanematsu Corp	84	0.01	2 Kuriyama Holdings Corp	17	-
1 Kanematsu Electronics Ltd	32	-	1 Kusuri no Aoki Holdings Co Ltd	82	0.01
5 Kansai Paint Co Ltd	108	0.01	2 KYB Corp	64	-
1 Kansai Super Market Ltd	18	-	4 Kyocera Corp	261	0.01
1 Kanto Denka Kogyo Co Ltd	11	-	- Kyodo Printing Co Ltd	10	-
9 Kao Corp	464	0.02	1 Kyokuto Boeki Kaisha Ltd	23	-
2 Katakura Industries Co Ltd	46	-	2 Kyokuto Kaihatsu Kogyo Co Ltd	28	-
4 Katitas Co Ltd	158	0.01	1 Kyokuyo Co Ltd	36	-
1 Kawai Musical Instruments Manufacturing Co Ltd	14	-	2 KYORIN Holdings Inc	33	-
10 Kawasaki Heavy Industries Ltd	162	0.01	5 Kyosan Electric Manufacturing Co Ltd	18	-
96 KDDI Corp	2,800	0.14	9 Kyowa Exeo Corp	197	0.01
2 KeePer Technical Laboratory Co Ltd	41	-	2 Kyowa Leather Cloth Co Ltd	12	-
2 Keihan Holdings Co Ltd	49	-	3 Kyudenko Corp	97	0.01
1 Keihanshin Building Co Ltd	10	-	14 Kyushu Financial Group Inc	46	-
10 Keiyo Corp	98	0.01	3 Kyushu Railway Co	72	0.01
3 Keio Corp	117	0.01	2 LAC Co Ltd	9	-
4 Keisei Electric Railway Co Ltd	98	0.01	2 Lasertec Corp	493	0.03
5 Keiyo Bank Ltd	20	-	6 Lawson Inc	319	0.02
2 Keiyo Co Ltd	11	-	2 Life Corp	56	-
5 Kewpie Corp	100	0.01	3 Lifull Co Ltd	6	-
1 Keyence Corp	803	0.04	1 Like Co Ltd	19	-
1 KH Neochem Co Ltd	27	-	2 Link And Motivation Inc	11	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
5 Lintec Corp	101	0.01	5 Miraca Holdings Inc	134	0.01
11 Lion Corp	158	0.01	8 Mirait Holdings Corp	142	0.01
1 LITALICO Inc	22	-	2 Miroku Jyoho Service Co Ltd	26	-
7 LIXIL Group Corp	183	0.01	10 MISUMI Group Inc	434	0.02
1 M&A Capital Partners Co Ltd	53	-	4 Mitani Corp	64	-
14 M3 Inc	736	0.04	1 Mitani Sekisan Co Ltd	37	-
2 Mabuchi Motor Co Ltd	76	0.01	2 Mitsuba Corp	7	-
4 Macnica Fuji Electronics Holdings Inc	99	0.01	29 Mitsubishi Chemical Holdings Corp	231	0.01
4 Macromill Inc	35	-	44 Mitsubishi Electric Corp	549	0.03
1 Maeda Kosen Co Ltd	25	-	22 Mitsubishi Estate Co Ltd	302	0.02
2 Maezawa Kyuso Industries Co Ltd	19	-	9 Mitsubishi Gas Chemical Co Inc	146	0.01
2 Makino Milling Machine Co Ltd	54	-	21 Mitsubishi Heavy Industries Ltd	469	0.02
5 Makita Corp	224	0.01	5 Mitsubishi Logisnext Co Ltd	41	-
- Management Solutions Co Ltd	11	-	4 Mitsubishi Logistics Corp	105	0.01
2 Mandom Corp	30	-	42 Mitsubishi Motors Corp	134	0.01
3 Mani Inc	51	-	2 Mitsubishi Pencil Co Ltd	27	-
1 MarkLines Co Ltd	12	-	- Mitsubishi Research Institute Inc	13	-
3 Maruha Nichiro Corp	69	-	270 Mitsubishi UFJ Financial Group Inc	1,425	0.07
6 Marui Group Co Ltd	118	0.01	46 Mitsubishi UFJ Lease & Finance Co Ltd	218	0.01
1 Maruichi Steel Tube Ltd	19	-	1 Mitsuboshi Belting Ltd	12	-
2 Maruka Furusato Corp	42	-	16 Mitsui Chemicals Inc	421	0.02
1 Marumae Co Ltd	13	-	6 Mitsui E&S Holdings Co Ltd	22	-
4 Marusan Securities Co Ltd	20	-	20 Mitsui Fudosan Co Ltd	417	0.02
1 Maruwa Unyu Kikan Co Ltd	17	-	7 Mitsui Mining & Smelting Co Ltd	177	0.01
- Maruzen Co Ltd	7	-	1 Mitsui Sugar Co Ltd	21	-
1 Maruzen Showa Unyu Co Ltd	20	-	1 Mitsui-Soko Holdings Co Ltd	26	-
3 Marvelous Inc	18	-	2 Mitsuo Group Holdings Co Ltd	25	-
2 Matsuda Sangyo Co Ltd	36	-	2 Miura Co Ltd	56	-
2 Matsui Construction Co Ltd	9	-	4 Mixi Inc	71	-
9 Matsui Securities Co Ltd	60	-	1 Miyazaki Bank Ltd	9	-
3 Matsumotokiyo Holdings Co Ltd	128	0.01	14 Mizuho Financial Group Inc	174	0.01
1 Max Co Ltd	22	-	3 Mizuho Leasing Co Ltd	78	0.01
2 Maxell Holdings Ltd	18	-	2 Mizuno Corp	30	-
1 Maxvalu Nishinohon Co Ltd	12	-	2 Mochida Pharmaceutical Co Ltd	53	-
1 Maxvalu Tokai Co Ltd	21	-	3 Modec Inc	43	-
19 Mazda Motor Corp	155	0.01	18 Monex Group Inc	147	0.01
2 McDonald's Holdings Co Japan Ltd	107	0.01	1 Money Forward Inc	48	-
4 MCJ Co Ltd	33	-	- Monogatari Corp	26	-
42 Mebuki Financial Group Inc	82	0.01	11 MonotaRO Co Ltd	222	0.01
1 MEC Co Ltd	51	-	3 Morinaga & Co Ltd	103	0.01
- Media Do Holdings Co Ltd	16	-	2 Morinaga Milk Industry Co Ltd	86	0.01
3 Medical Data Vision Co Ltd	31	-	2 Morita Holdings Corp	20	-
3 Medical System Network Co Ltd	19	-	2 Morito Co Ltd	12	-
18 Medipal Holdings Corp	327	0.02	5 MrMax Holdings Ltd	24	-
2 Medius Holdings Co Ltd	18	-	10 MS&AD Insurance Group Holdings Inc	289	0.02
1 MedPeer Inc	41	-	1 MTG Co Ltd	16	-
4 Megmilk Snow Brand Co Ltd	64	-	1 M-up Holdings Inc	30	-
3 Meidensha Corp	68	-	2 Murata Manufacturing Co Ltd	183	0.01
7 MEIJI Holdings Co Ltd	430	0.02	6 Nabtesco Corp	170	0.01
2 Meisei Industrial Co Ltd	10	-	1 Nachi-Fujikoshi Corp	27	-
2 Meitec Corp	141	0.01	1 Naeco Co Ltd	10	-
2 Meiwa Corp	11	-	2 Nagaibeen Co Ltd	33	-
1 Melco Holdings Inc	21	-	9 Nagase & Co Ltd	135	0.01
1 Members Co Ltd	10	-	1 Nagatanien Holdings Co Ltd	15	-
2 Menicon Co Ltd	60	-	- Nagawa Co Ltd	40	-
2 Mercari Inc	103	0.01	7 Nagoya Railroad Co Ltd	107	0.01
1 Metawater Co Ltd	24	-	4 Nakabayashi Co Ltd	17	-
1 Micronics Japan Co Ltd	13	-	3 Nakanishi Inc	58	-
- Midac Co Ltd	13	-	3 Nankai Electric Railway Co Ltd	48	-
2 Milbon Co Ltd	107	0.01	- Nasu Denki Tekko Co Ltd	24	-
8 Minebea Mitsumi Inc	218	0.01	1 Natori Co Ltd	12	-
2 Ministop Co Ltd	19	-	2 NEC Capital Solutions Ltd	29	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
14 NEC Corp	614	0.03	13 Nippon Suisan Kaisha Ltd	67	-
6 NEC Networks & System Integration Corp	93	0.01	1 Nippon Systemware Co Ltd	11	-
5 NET One Systems Co Ltd	161	0.01	14 Nippon Telegraph & Telephone Corp	385	0.02
11 Nexon Co Ltd	228	0.01	5 Nippon Thompson Co Ltd	28	-
3 Nextage Co Ltd	70	-	9 Nipro Corp	81	0.01
9 NGK Spark Plug Co Ltd	149	0.01	3 Nishimatsu Construction Co Ltd	103	0.01
15 NHK Spring Co Ltd	114	0.01	3 Nishimatsuya Chain Co Ltd	43	-
2 Nicca Chemical Co Ltd	17	-	1 Nishimoto Co Ltd	17	-
1 Nice Holdings Inc	13	-	5 Nishi-Nippon Financial Holdings Inc	31	-
3 Nichias Corp	65	-	2 Nishi-Nippon Railroad Co Ltd	34	-
1 Nichiden Corp	21	-	3 Nishio Rent All Co Ltd	58	-
1 Nichiha Corp	29	-	7 Nissan Chemical Corp	420	0.02
4 Nichi-iko Pharmaceutical Co Ltd	23	-	36 Nissan Motor Co Ltd	179	0.01
5 Nichirei Corp	121	0.01	4 Nissan Shatai Co Ltd	21	-
2 Nichireki Co Ltd	17	-	1 Nissei ASB Machine Co Ltd	20	-
2 Nichirin Co Ltd	32	-	2 Nissei Plastic Industrial Co Ltd	14	-
9 Nidec Corp	1,019	0.05	2 Nisshin Fudosan Co	10	-
9 Nifco Inc	253	0.01	1 Nisshin Oillio Group Ltd	34	-
1 Nihon Chouzai Co Ltd	10	-	7 Nisshin Seifun Group Inc	102	0.01
1 Nihon Dengi Co Ltd	24	-	6 Nisshinbo Holdings Inc	45	-
1 Nihon Flush Co Ltd	8	-	1 Nissin Corp	11	-
5 Nihon House Holdings Co Ltd	15	-	3 Nissin Electric Co Ltd	37	-
1 Nihon Kagaku Sangyo Co Ltd	11	-	1 Nitori Holdings Co Ltd	222	0.01
6 Nihon Kohden Corp	186	0.01	1 Nitta Corp	25	-
22 Nihon M&A Center Inc	643	0.03	1 Nitto Boseki Co Ltd	14	-
2 Nihon Nohyaku Co Ltd	9	-	9 Nitto Denko Corp	603	0.03
10 Nihon Parkerizing Co Ltd	91	0.01	2 Nitto Kogyo Corp	31	-
1 Nihon Tokushu Toryo Co Ltd	8	-	1 Nitto Kohki Co Ltd	9	-
7 Nihon Unisys Ltd	199	0.01	4 Nitto Seiko Co Ltd	21	-
4 Nikkiso Co Ltd	33	-	1 Nittoc Construction Co Ltd	8	-
3 Nikko Co Ltd	18	-	1 NJS Co Ltd	12	-
3 Nikkon Holdings Co Ltd	48	-	1 Noevir Holdings Co Ltd	46	-
11 Nikon Corp	113	0.01	3 NOF Corp	133	0.01
6 Nintendo Co Ltd	2,602	0.13	1 Nohmi Bosai Ltd	11	-
2 Nippo Corp	71	-	3 Nojima Corp	65	-
2 Nippon Carbide Industries Co Inc	20	-	76 Nomura Holdings Inc	319	0.02
1 Nippon Chemical Industrial Co Ltd	16	-	8 Nomura Holdings Inc, ADR	33	-
2 Nippon Commercial Development Co Ltd	22	-	1 Nomura Micro Science Co Ltd	25	-
2 Nippon Densetsu Kogyo Co Ltd	27	-	10 Nomura Real Estate Holdings Inc	223	0.01
1 Nippon Dry-Chemical Co Ltd	9	-	9 Nomura Research Institute Ltd	366	0.02
4 Nippon Express Co Ltd	216	0.01	1 Noritake Co Ltd Japan	20	-
1 Nippon Fine Chemical Co Ltd	14	-	1 Noritsu Koki Co Ltd	29	-
1 Nippon Flour Mills Co Ltd	19	-	2 Noritz Corp	34	-
8 Nippon Gas Co Ltd	96	0.01	2 NS Solutions Corp	58	-
1 Nippon Kanzai Co Ltd	24	-	4 NSD Co Ltd	69	-
13 Nippon Kayaku Co Ltd	127	0.01	14 NSK Ltd	95	0.01
1 Nippon Koei Co Ltd	28	-	19 NTN Corp	36	-
7 Nippon Light Metal Holdings Co Ltd	99	0.01	21 NTT Data Corp	439	0.02
6 Nippon Paint Holdings Co Ltd	64	-	1 Oat Agrio Co Ltd	15	-
2 Nippon Paper Industries Co Ltd	17	-	1 Obara Group Inc	32	-
7 Nippon Parking Development Co Ltd	8	-	30 Obayashi Corp	218	0.01
2 Nippon Pillar Packing Co Ltd	42	-	1 OBIC Business Consultants Co Ltd	31	-
2 Nippon Rietec Co Ltd	20	-	2 Obic Co Ltd	294	0.02
- Nippon Road Co Ltd	14	-	4 Odakyu Electric Railway Co Ltd	87	0.01
2 Nippon Seiki Co Ltd	17	-	2 Ogaki Kyoritsu Bank Ltd	25	-
- Nippon Seisen Co Ltd	15	-	2 Ohba Co Ltd	15	-
1 Nippon Sharyo Ltd	9	-	1 Ohki Healthcare Holdings Co Ltd	7	-
2 Nippon Shinyaku Co Ltd	163	0.01	1 Ohsho Food Service Corp	25	-
2 Nippon Shokubai Co Ltd	85	0.01	1 Oiles Corp	10	-
2 Nippon Signal Company Ltd	15	-	1 Oisix ra daichi Inc	41	-
2 Nippon Soda Co Ltd	56	-	29 Oji Holdings Corp	134	0.01
1 Nippon Steel Trading Corp	40	-	1 Okabe Co Ltd	8	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
1 Okamoto Industries Inc	37	-	6 Prospect Co Ltd	13	-
1 Okamoto Machine Tool Works Ltd	27	-	3 Proto Corp	35	-
4 Okamura Corp	44	-	2 PS Mitsubishi Construction Co Ltd	9	-
10 Okasan Securities Group Inc	32	-	1 QB Net Holdings Co Ltd	19	-
4 Oki Electric Industry Co Ltd	32	-	3 Qol Holdings Co Ltd	40	-
1 Okinawa Cellular Telephone Co	43	-	1 Quick Co Ltd	12	-
1 Okinawa Financial Group Inc	15	-	1 Raccoon Holdings Inc	12	-
2 OKUMA Corp	71	-	3 Raito Kogyo Co Ltd	52	-
2 Okumura Corp	66	-	1 Raiznext Corp	9	-
1 Okura Industrial Co Ltd	11	-	5 Rakus Co Ltd	137	0.01
2 Okuwa Co Ltd	13	-	24 Rakuten Inc	245	0.01
28 Olympus Corp	635	0.03	1 Rasa Industries Ltd	18	-
1 Omron Corp	135	0.01	1 Raysum Co Ltd	5	-
15 Ono Pharmaceutical Co Ltd	340	0.02	57 Recruit Holdings Co Ltd	3,473	0.17
2 Onoken Co Ltd	26	-	1 Relia Inc	12	-
10 Onward Holdings Co Ltd	25	-	9 Relo Group Inc	169	0.01
5 Open House Co Ltd	283	0.02	21 Rengo Co Ltd	144	0.01
1 Optex Group Co Ltd	16	-	4 RENOVA Inc	188	0.01
2 Optim Corp	25	-	3 Retail Partners Co Ltd	28	-
1 Optorun Co Ltd	18	-	13 Ricoh Co Ltd	115	0.01
2 Oracle Corp Japan	167	0.01	3 Ricoh Leasing Co Ltd	83	0.01
- Organo Corp	18	-	1 Ride On Express Holdings Co Ltd	14	-
42 Orient Corp	46	-	1 Riken Keiki Co Ltd	43	-
1 Oriental Land Co Ltd	79	0.01	2 Riken Technos Corp	10	-
10 Oriental Shiraishi Corp	20	-	1 Riken Vitamin Co Ltd	10	-
1 Oro Co Ltd	21	-	1 Rinnai Corp	66	-
11 Osaka Gas Co Ltd	183	0.01	1 Rion Co Ltd	11	-
2 Osaka Organic Chemical Industry Ltd	48	-	1 Riso Kagaku Corp	16	-
1 Osaka Soda Co Ltd	18	-	7 Rohto Pharmaceutical Co Ltd	208	0.01
5 OSG Corp	71	-	1 Rokko Butter Co Ltd	11	-
9 Otsuka Corp	420	0.02	1 Roland Corp	38	-
4 Otsuka Holdings Co Ltd	149	0.01	1 Roland DG Corp	30	-
9 Outsourcing Inc	125	0.01	1 Rorze Corp	52	-
2 Oyo Corp	33	-	1 Ryobi Ltd	4	-
2 Pacific Industrial Co Ltd	19	-	2 Ryoden Corp	22	-
1 Pacific Metals Co Ltd	20	-	20 Ryohin Keikaku Co Ltd	323	0.02
1 Pack Corp	33	-	2 Ryosan Co Ltd	33	-
2 PAL Group Holdings Co Ltd	22	-	2 S Foods Inc	46	-
2 Paltac Corporation	74	0.01	1 S&B Foods Inc	22	-
20 Pan Pacific International Holdings Corp	348	0.02	1 Saibu Gas Co Ltd	17	-
43 Panasonic Corp	473	0.02	1 Saison Information Systems Co Ltd	12	-
1 Papyrus Co Ltd	7	-	- Sakai Moving Service Co Ltd	11	-
1 Paramount Bed Holdings Co Ltd	19	-	5 Sakata INX Corp	44	-
7 Park24 Co Ltd	106	0.01	1 Sakata Seed Corp	17	-
2 Pasona Group Inc	72	0.01	5 Sala Corp	24	-
3 PC Depot Corp	8	-	3 SAMTY Co Ltd	60	-
25 Penta-Ocean Construction Co Ltd	142	0.01	1 San ju San Financial Group Inc	14	-
1 People Dreams & Technologies Group	11	-	1 San-A Co Ltd	39	-
7 PeptiDream Inc	177	0.01	7 San-Ai Oil Co Ltd	75	0.01
16 Persol Holdings Co Ltd	461	0.02	6 Sangetsu Corp	80	0.01
3 Pigeon Corp	69	-	1 San-In Godo Bank Ltd	7	-
3 Pilot Corp	92	0.01	4 Sanki Engineering Co Ltd	54	-
1 Plenus Co Ltd	14	-	1 Sankyo Frontier Co Ltd	22	-
3 Pola Orbis Holdings Inc	59	-	5 Sankyo Seiko Co Ltd	26	-
2 Poletowin Pitcrew Holdings Inc	21	-	2 Sankyu Inc	79	0.01
1 Premium Group Co Ltd	15	-	2 Sansan Inc	65	-
4 Press Kogyo Co Ltd	14	-	1 Sanshin Electronics Co Ltd	7	-
3 Pressance Corp	45	-	8 Santen Pharmaceutical Co Ltd	109	0.01
5 Prestige International Inc	32	-	19 Sanwa Holdings Corp	202	0.01
1 Pronexus Inc	11	-	1 Sanyo Chemical Industries Ltd	45	-
- Property Agent Inc	6	-	1 Sanyo Denki Co Ltd	30	-
1 Pro-Ship Inc	14	-	3 Sanyo Trading Co Ltd	27	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
1 Sato Holdings Corp	22	-	2 SHO-BOND Holdings Co Ltd	78	0.01
1 Sato Shoji Corp	11	-	1 Shoei Co Ltd	42	-
2 Sawai Group Holdings Co Ltd	85	0.01	1 Shoei Foods Corp	23	-
1 SB Technology Corp	12	-	6 Showa Denko KK	136	0.01
13 SBI Holdings Inc	331	0.02	1 SigmaXYZ Inc	29	-
2 SBS Holdings Inc	58	-	1 Sinanen Holdings Co Ltd	15	-
1 SCREEN Holdings Co Ltd	100	0.01	2 Sinfonia Technology Co Ltd	20	-
2 Scroll Corp	16	-	1 Sinko Industries Ltd	23	-
9 SCSK Corp	165	0.01	3 Sintokogio Ltd	16	-
7 Secom Co Ltd	494	0.03	- SK Kaken Co Ltd	33	-
4 Seibu Holdings Inc	42	-	10 SKY Perfect JSAT Holdings Inc	36	-
1 Seika Corp	11	-	8 Skylark Holdings Co Ltd	110	0.01
1 Seikagaku Corp	7	-	- SMC Corp	192	0.01
1 Seikitokyu Kogyo Co Ltd	9	-	6 SMS Co Ltd	205	0.01
9 Seiko Epson Corp	139	0.01	2 Snow Peak Inc	54	-
1 Seiko Holdings Corp	17	-	3 Sodick Co Ltd	20	-
2 Seiko PMC Corp	13	-	71 Softbank Corp	984	0.05
4 Seino Holdings Co Ltd	44	-	80 SoftBank Group Corp	4,199	0.21
2 Seiren Co Ltd	48	-	1 Softcreate Holdings Corp	19	-
28 Sekisui House Ltd	552	0.03	- Software Service Inc	11	-
1 Sekisui Jushi Corp	27	-	4 Sohgo Security Services Co Ltd	188	0.01
4 Sekisui Plastics Co Ltd	16	-	1 Soken Chemical & Engineering Co Ltd	13	-
9 Senko Group Holdings Co Ltd	74	0.01	3 Solasto Corp	28	-
1 Senshu Electric Co Ltd	32	-	1 Soliton Systems KK	13	-
9 Senshu Ikeda Holdings Inc	12	-	11 Sompo Holdings Inc	468	0.02
8 Septeni Holdings Co Ltd	33	-	31 Sony Corp	3,831	0.19
3 Seria Co Ltd	85	0.01	2 Sotetsu Holdings Inc	33	-
17 Seven & i Holdings Co Ltd	685	0.04	1 Space Co Ltd	9	-
65 Seven Bank Ltd	131	0.01	2 Space Value Holdings Co Ltd	20	-
19 SG Holdings Co Ltd	419	0.02	4 Sparx Group Co Ltd	10	-
8 Sharp Corp	88	0.01	6 S-Pool Inc	69	-
1 Shibaura Electronics Co Ltd	34	-	3 Square Enix Holdings Co Ltd	152	0.01
1 Shibaura Mechatronics Corp	36	-	2 SRA Holdings	46	-
1 Shibuya Corp	30	-	- SRE Holdings Corp	32	-
1 SHIFT Inc	110	0.01	1 Star Mica Holdings Co Ltd	11	-
2 Shiga Bank Ltd	23	-	2 Star Micronics Co Ltd	24	-
4 Shikoku Chemicals Corp	45	-	3 Starts Corp Inc	64	-
2 Shima Seiki Manufacturing Ltd	35	-	1 Strike Co Ltd	25	-
9 Shimadzu Corp	365	0.02	1 Studio Alice Co Ltd	12	-
1 Shimamura Co Ltd	128	0.01	40 Subaru Corp	755	0.04
1 Shimano Inc	249	0.01	2 Sugi Holdings Co Ltd	132	0.01
22 Shimizu Corp	140	0.01	1 Sugimoto & Co Ltd	18	-
1 Shimojima Co Ltd	9	-	2 Sumida Corp	23	-
1 Shin Nippon Air Technologies Co Ltd	20	-	2 Sumitomo Bakelite Co Ltd	116	0.01
2 Shin Nippon Biomedical Laboratories Ltd	21	-	81 Sumitomo Chemical Co Ltd	370	0.02
- Shinagawa Refractories Co Ltd	12	-	5 Sumitomo Dainippon Pharma Co Ltd	67	-
1 Shindengen Electric Manufacturing Co Ltd	15	-	1 Sumitomo Densetsu Co Ltd	22	-
7 Shin-Etsu Chemical Co Ltd	1,216	0.06	21 Sumitomo Electric Industries Ltd	274	0.02
3 Shin-Etsu Polymer Co Ltd	22	-	6 Sumitomo Forestry Co Ltd	112	0.01
2 Shinko Electric Industries Co Ltd	70	-	8 Sumitomo Heavy Industries Ltd	172	0.01
4 Shinmaywa Industries Ltd	30	-	11 Sumitomo Metal Mining Co Ltd	392	0.02
1 Shinnihon Corp	9	-	11 Sumitomo Mitsui Construction Co Ltd	39	-
1 Shinnihonseiyaku Co Ltd	7	-	29 Sumitomo Mitsui Financial Group Inc	934	0.05
3 Shinoken Group Co Ltd	32	-	11 Sumitomo Mitsui Trust Holdings Inc	344	0.02
7 Shinsei Bank Ltd	127	0.01	9 Sumitomo Realty & Development Co Ltd	296	0.02
- Shinsho Corp	11	-	1 Sumitomo Seika Chemicals Co Ltd	27	-
1 Shinwa Co Ltd	10	-	1 Sumitomo Warehouse Co Ltd	13	-
3 Shionogi & Co Ltd	216	0.01	3 Sun Frontier Fudousan Co Ltd	26	-
4 Ship Healthcare Holdings Inc	92	0.01	5 Sundrug Co Ltd	140	0.01
12 Shiseido Co Ltd	705	0.04	7 Suntory Beverage & Food Ltd	243	0.01
15 Shizuoka Bank Ltd	103	0.01	8 Suruga Bank Ltd	33	-
6 Shizuoka Gas Co Ltd	48	-	3 Sushiro Global Holdings Ltd	140	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
4 Suzuken Co Ltd Japan	120	0.01	- Toei Co Ltd	33	-
5 Suzuki Motor Corp	202	0.01	1 Toenec Corp	30	-
1 SWCC Showa Holdings Co Ltd	36	-	1 Toho Co Ltd	53	-
7 Sysmex Corp	846	0.04	5 Toho Gas Co Ltd	135	0.01
20 Systema Corp	81	0.01	6 Toho Holdings Co Ltd	92	0.01
2 Syuppin Co Ltd	21	-	1 Toho Titanium Co Ltd	11	-
1 T Hasegawa Co Ltd	17	-	1 Toho Zinc Co Ltd	22	-
1 T RAD Co Ltd	20	-	10 Tokai Carbon Co Ltd	107	0.01
17 T&D Holdings Inc	197	0.01	1 Tokai Corp	14	-
1 T&K Toka Co Ltd	7	-	2 Tokai Rika Co Ltd	25	-
2 Tachi-S Co Ltd	20	-	8 Tokai Tokyo Financial Holdings Inc	25	-
7 Tadano Ltd	61	-	1 Token Corp	39	-
1 Taihei Dengyo Kaisha Ltd	19	-	16 Tokio Marine Holdings Inc	798	0.04
3 Taikisha Ltd	69	-	1 Tokushu Tokai Paper Co Ltd	18	-
1 Taiko Pharmaceutical Co Ltd	10	-	2 Tokyo Broadcasting System Holdings Inc	32	-
9 Taisei Corp	268	0.01	3 Tokyo Century Corp	152	0.01
1 Taisei Lamick Co Ltd	12	-	- Tokyo Electron Device Ltd	18	-
1 Taisho Pharmaceutical Holdings Co Ltd	74	0.01	4 Tokyo Electron Ltd	1,997	0.10
3 Taiyo Holdings Co Ltd	91	0.01	1 Tokyo Energy & Systems Inc	12	-
3 Taiyo Nippon Sanso Corp	55	-	12 Tokyo Gas Co Ltd	207	0.01
1 Takamatsu Construction Group Co Ltd	20	-	2 Tokyo Individualized Educational Institute Inc	13	-
2 Takamiya Co Ltd	8	-	1 Tokyo Kiraboshi Financial Group Inc	12	-
1 Takaoka Toko Co Ltd	13	-	3 Tokyo Ohka Kogyo Co Ltd	162	0.01
2 Takara Bio Inc	56	-	4 Tokyo Sangyo Co Ltd	23	-
8 Takara Leben Co Ltd	18	-	2 Tokyo Seimitsu Co Ltd	101	0.01
1 Takara Printing Co Ltd	12	-	3 Tokyo Steel Manufacturing Co Ltd	27	-
3 Takara Standard Co Ltd	37	-	16 Tokyo Tatemono Co Ltd	229	0.01
2 Takasago International Corp	44	-	8 Tokyu Construction Co Ltd	43	-
5 Takasago Thermal Engineering Co Ltd	87	0.01	15 Tokyu Corp	202	0.01
12 Takashimaya Co Ltd	104	0.01	54 Tokyu Fudosan Holdings Corp	278	0.02
84 Takeda Pharmaceutical Co Ltd	2,250	0.11	1 Tomoe Engineering Co Ltd	18	-
4 Takeuchi Manufacturing Co Ltd	93	0.01	1 Tomoku Co Ltd	20	-
5 Takuma Co Ltd	60	-	7 TOMONY Holdings Inc	19	-
2 Tama Home Co Ltd	34	-	9 Tomy Co Ltd	83	0.01
1 Tamron Co Ltd	22	-	- Tonami Holdings Co Ltd	9	-
3 Tanseisha Co Ltd	24	-	7 Topcon Corp	111	0.01
3 Tatsuta Electric Wire and Cable Co Ltd	11	-	2 Toppan Forms Co Ltd	34	-
1 Tayca Corp	9	-	5 Toppan Printing Co Ltd	76	0.01
2 Tazmo Co Ltd	22	-	2 Topre Corp	19	-
2 TDC Soft Inc	16	-	68 Toray Industries Inc	391	0.02
3 TechMatrix Corp	46	-	2 Toridoll Holdings Corp	36	-
11 TechnoPro Holdings Inc	311	0.02	1 Torishima Pump Manufacturing Co Ltd	11	-
19 Teijin Ltd	223	0.01	3 Tosei Corp	25	-
1 Teikoku Sen-I Co Ltd	19	-	9 Toshiba Corp	355	0.02
1 Tekken Corp	20	-	1 Toshiba Machine Co Ltd	36	-
1 Temairazu Inc	23	-	2 Toshiba TEC Corp	73	0.01
1 Tenma Corp	15	-	1 Totech Corp	12	-
9 Terumo Corp	375	0.02	2 Totetsu Kogyo Co Ltd	34	-
2 T-Gaia Corp	33	-	3 TOTO Ltd	142	0.01
3 THK Co Ltd	62	-	1 Towa Corp	31	-
8 TIS Inc	253	0.01	2 Towa Pharmaceutical Co Ltd	37	-
1 TKC Corp	41	-	8 Toyo Construction Co Ltd	38	-
1 Toa Corp (non-voting rights)	27	-	1 Toyo Corp	11	-
2 Toa Corp (voting rights)	10	-	3 Toyo Engineering Corp	17	-
1 Toa Road Corp	25	-	- Toyo Gosei Co Ltd	60	-
7 Toagosei Co Ltd	71	0.01	4 Toyo Ink SC Holdings Co Ltd	64	-
2 Tobishima Corp	19	-	1 Toyo Kanetsu KK	24	-
3 Tobu Railway Co Ltd	70	-	11 Toyo Seikan Group Holdings Ltd	136	0.01
2 TOC Co Ltd	12	-	5 Toyo Suisan Kaisha Ltd	194	0.01
7 Tocalo Co Ltd	91	0.01	1 Toyo Tanso Co Ltd	33	-
17 Toda Corp	100	0.01	9 Toyobo Co Ltd	91	0.01
- Toei Animation Co Ltd	29	-	4 Toyoda Gosei Co Ltd	76	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.53% (continued)			Japan - 6.53% (continued)		
7 Toyota Boshoku Corp	146	0.01	4 Yakult Honsha Co Ltd	201	0.01
3 Toyota Industries Corp	262	0.01	1 YAKUODO Holdings Co Ltd	19	-
2 TPR Co Ltd	26	-	4 Yamabiko Corp	47	-
1 Trancom Co Ltd	35	-	1 Yamada Consulting Group Co Ltd	10	-
3 Trans Genic Inc	14	-	48 Yamada Denki Co Ltd	167	0.01
1 Transaction Co Ltd	9	-	8 Yamaguchi Financial Group Inc	46	-
2 Transcosmos Inc	67	-	2 Yamaha Corp	87	0.01
2 TRE Holdings Corp	31	-	9 Yamaha Motor Co Ltd	221	0.01
8 Trend Micro Inc	444	0.02	3 YA-MAN Ltd	23	-
4 Trusco Nakayama Corp	86	0.01	2 Yamato Corp	12	-
5 Trust Tech Inc	71	-	9 Yamato Holdings Co Ltd	201	0.01
7 TS Tech Co Ltd	80	0.01	9 Yamazaki Baking Co Ltd	116	0.01
2 TSI Holdings Co Ltd	6	-	5 Yamazen Corp	46	-
2 Tsubaki Nakashima Co Ltd	29	-	1 Yaoko Co Ltd	77	0.01
1 Tsubakimoto Chain Co	35	-	9 Yaskawa Electric Corp	388	0.02
- Tsubakimoto Kogyo Co Ltd	14	-	2 Yellow Hat Ltd	31	-
4 Tsugami Corp	47	-	2 Yodogawa Steel Works Ltd	34	-
- Tsumura & Co	11	-	3 Yokogawa Bridge Holdings Corp	58	-
1 Tsuruha Holdings Inc	170	0.01	7 Yokogawa Electric Corp	124	0.01
1 Tsurumi Manufacturing Co Ltd	15	-	2 Yokohama Reito Co Ltd	17	-
1 Tsutsumi Jewelry Co Ltd	13	-	1 Yokowo Co Ltd	21	-
2 TV Asahi Holdings Corp	21	-	2 Yondenko Corp	23	-
4 UACJ Corp	79	0.01	1 Yondoshi Holdings Inc	18	-
1 Uchida Yoko Co Ltd	20	-	1 Yoshinoya Holdings Co Ltd	22	-
2 Ulvac Inc	91	0.01	2 Yotai Refractories Co Ltd	18	-
6 Unicharm Corp	264	0.01	2 Yuasa Trading Co Ltd	42	-
1 Union Tool Co	20	-	2 Yurtec Corp	12	-
3 Unipres Corp	19	-	2 Yushin Precision Equipment Co Ltd	12	-
1 UNITED Inc	15	-	48 Z Holdings Corp	321	0.02
5 United Super Markets Holdings Inc	48	-	3 Zenkoku Hoshio Co Ltd	148	0.01
1 Usen-Next Holdings Co Ltd	34	-	3 Zenrin Co Ltd	24	-
6 Ushio Inc	114	0.01	4 Zensho Holdings Co Ltd	91	0.01
15 USS Co Ltd	214	0.01	15 Zeon Corp	159	0.01
3 UT Group Co Ltd	106	0.01	1 ZERIA Pharmaceutical Co Ltd	10	-
1 V Technology Co Ltd	27	-	6 ZOZO Inc	181	0.01
4 Valor Holdings Co Ltd	69	-	1 Zuiko Corp	8	-
2 Valqua Ltd	39	-		131,291	6.53
2 ValueCommerce Co Ltd	64	-	Netherlands - 1.50%		
1 V-Cube Inc	6	-	5 Aalberts NV	310	0.02
3 Vector Inc	30	-	30 ABN AMRO Bank NV	426	0.02
5 Vital KSK Holdings Inc	31	-	3 Accell Group NV	125	0.01
10 VT Holdings Co Ltd	36	-	- Adyen NV	1,191	0.06
5 Wacoal Holdings Corp	84	0.01	100 Aegon NV (Netherlands listing)	441	0.02
6 Wacom Co Ltd	50	-	10 Akzo Nobel NV	1,084	0.05
1 Wakachiku Construction Co Ltd	10	-	2 Alfen NV	202	0.01
4 Wakita & Co Ltd	33	-	2 AMG Advanced Metallurgical Group NV	42	-
2 Watahan & Co Ltd	27	-	2 Amsterdam Commodities NV	63	-
1 WDB Holdings Co Ltd	25	-	5 APERAM SA	233	0.01
- Weathernews Inc	25	-	6 Arcadis NV	287	0.02
2 Welbe Inc	18	-	2 ASM International NV	772	0.04
5 Welcia Holdings Co Ltd	178	0.01	10 ASML Holding NV (Netherlands listing)	7,952	0.40
3 West Holdings Corp	161	0.01	18 ASR Nederland NV	785	0.04
2 West Japan Railway Co	108	0.01	2 Basic-Fit NV	77	-
1 Will Group Inc	17	-	7 BE Semiconductor Industries NV	652	0.03
1 WIN-Partners Co Ltd	8	-	2 Brunel International NV	27	-
1 Workman Co Ltd	68	-	9 Coca-Cola European Partners PLC (Netherlands listing)	459	0.02
2 World Co Ltd	18	-	1 Coca-Cola European Partners PLC (US listing)	33	-
1 World Holdings Co Ltd	16	-	4 Corbion NV	204	0.01
- Wowow Inc	7	-	4 Flow Traders	133	0.01
3 W-Scope Corp	20	-	2 ForFarmers NV	6	-
3 Xebio Holdings Co Ltd	21	-	6 Fugro NV	44	-
1 Yahagi Construction Co Ltd	8	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Netherlands - 1.50% (continued)			Norway - 0.21%		
- GrandVision NV	13	-	12 ABG Sundal Collier Holding ASA	12	-
2 Heijmans NV	25	-	6 Adevinta ASA	81	0.01
3 IMCD NV	645	0.03	2 AF Gruppen ASA	44	-
138 ING Groep NV	1,902	0.10	27 Aker Solutions ASA	72	-
7 Intertrust NV	156	0.01	1 ArcticZymes Technologies ASA	12	-
2 JDE Peet's N.V.	56	-	1 Asetek AS	5	-
1 Kendrion NV	20	-	8 Atea ASA	150	0.01
56 Koninklijke Ahold Delhaize NV	1,885	0.09	4 Austevoll Seafood ASA	39	-
20 Koninklijke BAM Groep NV	60	-	1 Bonheur ASA	17	-
5 Koninklijke DSM NV	972	0.05	16 Borr Drilling Ltd	16	-
403 Koninklijke KPN NV	1,189	0.06	5 Borregaard ASA	108	0.01
33 Koninklijke Philips NV (Netherlands listing)	1,159	0.06	4 Bouvet ASA	33	-
5 Koninklijke Vopak NV	205	0.01	1 BW Energy Ltd	1	-
- Nederland Apparatenfabriek	19	-	3 BW Offshore Ltd	8	-
15 NN Group NV	732	0.04	3 Crayon Group Holding ASA	57	-
5 Ordina NV	21	-	27 DNB Bank	584	0.03
52 PostNL NV	221	0.01	3 Entra ASA	78	0.01
7 Prosus NV (Netherlands listing)	596	0.03	16 Europris ASA	108	0.01
14 Randstad NV	911	0.05	7 Fjordkraft Holding ASA	32	-
12 Signify NV	535	0.03	6 Gjensidige Forsikring ASA	147	0.01
3 TKH Group NV	161	0.01	4 Grieg Seafood ASA	31	-
6 TomTom NV	48	-	60 Hunter Group ASA	20	-
10 Universal Music Group NV	277	0.01	4 Kahoot ASA	20	-
3 Van Lanschot Kempen NV	65	-	1 Kid ASA	19	-
25 Wolters Kluwer NV	2,789	0.14	8 Kitron ASA	16	-
	30,210	1.50	48 Kongsberg Automotive ASA	15	-
New Zealand - 0.11%			6 Leroy Seafood Group ASA	43	-
40 Arvida Group Ltd	52	-	- Medistim ASA	13	-
26 Auckland International Airport Ltd	140	0.01	5 Mowi ASA	124	0.01
43 Chorus Ltd	197	0.01	1 Multiconsult ASA	14	-
7 Contact Energy Ltd	38	-	10 NEL ASA	21	-
4 Ebos Group Ltd	104	0.01	5 Nordic Semiconductor ASA	177	0.01
10 Fisher & Paykel Healthcare Corp Ltd	223	0.01	11 Norsk Hydro ASA	74	-
32 Fletcher Building Ltd	145	0.01	1 Norway Royal Salmon ASA	22	-
9 Freightways Ltd	76	0.01	17 Odfjell Drilling Ltd	33	-
2 Hallenstein Glasson Holdings Ltd	10	-	1 Olav Thon Eiendomsselskap ASA	14	-
38 Heartland Group Holdings Ltd	57	-	16 Orkla ASA	144	0.01
21 Infratil Ltd	114	0.01	10 Otello Corp ASA	29	-
57 Kathmandu Holdings Ltd	58	-	2 Pareto Bank ASA	11	-
1 Mainfreight Ltd	71	0.01	43 PGS ASA	16	-
12 Mercury NZ Ltd	49	-	1 PhotoCure ASA	13	-
29 Meridian Energy Ltd	93	0.01	5 Protector Forsikring ASA	58	-
10 NZX Ltd	12	-	2 Salmar ASA	138	0.01
21 Oceania Healthcare Ltd	19	-	1 Sandnes Sparebank	10	-
14 Pacific Edge Ltd	12	-	6 Sbanken ASA	64	-
7 Port of Tauranga Ltd	34	-	3 Scatec Solar ASA	50	-
68 Pushpay Holdings Ltd	62	-	3 Schibsted ASA, Class A	125	0.01
1 Restaurant Brands New Zealand Ltd	10	-	3 Schibsted ASA, Class B	115	0.01
4 Ryman Healthcare Ltd	32	-	4 Selvaag Bolig ASA	18	-
2 Serko Ltd	9	-	22 Shelf Drilling Ltd	13	-
8 Skellerup Holdings Ltd	34	-	3 Solon Eiendom ASA	13	-
10 SKY Network Television Ltd	11	-	3 Sparebank 1 Oestlandet	51	-
73 Spark New Zealand Ltd	229	0.01	15 SpareBank 1 SR-Bank ASA	203	0.01
7 Summerset Group Holdings Ltd	65	-	- Sparebanken More	22	-
11 Tourism Holdings Ltd	21	-	21 Storebrand ASA	192	0.01
27 Tower Ltd	13	-	18 Subsea 7 SA	129	0.01
4 Trustpower Ltd	18	-	10 TGS NOPEC Geophysical Co ASA	94	0.01
9 Vector Ltd	23	-	4 Tomra Systems ASA	276	0.01
13 Vista Group International Ltd	20	-	6 Veidekke ASA	93	0.01
11 Warehouse Group Ltd	28	-	13 XXL ASA	21	-
50 Z Energy Ltd	119	0.01		4,158	0.21
	2,198	0.11			

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Portugal - 0.06%		
3 Altri SGPS SA	19	-
2 Corticeira Amorim SGPS SA	23	-
7 CTT-Correios de Portugal SA	34	-
16 EDP Renovaveis SA	401	0.02
- Greenvolt-Energias Renovaveis	-	-
2 Ibersol SGPS SA	12	-
15 Jeronimo Martins SGPS SA	337	0.02
11 Navigator Co SA	40	-
17 NOS SGPS SA	63	-
25 REN-Redes Energeticas Nacionais SGPS SA	72	0.01
76 Sonae SGPS SA	81	0.01
	1,082	0.06
Singapore - 0.22%		
9 AEM Holdings Ltd	32	-
30 Ascendas India Trust	31	-
35 Aarga Ltd	7	-
29 Boustead Singapore Ltd	21	-
24 Bukit Sembawang Estates Ltd	87	0.01
23 Capitaland Investment Ltd	58	-
54 China Sunshine Chemical Holdings Ltd	19	-
33 Chip Eng Seng Corp Ltd	10	-
31 City Developments Ltd	157	0.01
92 COSCO Shipping International Singapore Co Ltd	16	-
58 CSE Global Ltd	21	-
14 Dairy Farm International Holdings Ltd	44	-
44 DBS Group Holdings Ltd	955	0.05
13 Far East Orchard Ltd	10	-
20 Food Empire Holdings Ltd	12	-
12 Fraser and Neave Ltd	12	-
16 Frasers Property Ltd	13	-
17 Frencken Group Ltd	26	-
7 GK Goh Holdings Ltd	6	-
4 Great Eastern Holdings Ltd	62	0.01
15 GuocoLand Ltd	16	-
40 Hanwell Holdings Ltd	12	-
5 Haw Par Corp Ltd	45	-
13 Ho Bee Land Ltd	26	-
31 Hongkong Land Holdings Ltd	169	0.01
21 Hour Glass Ltd	32	-
323 Hutchison Port Holdings Trust	72	0.01
15 iFAST Corp Ltd	94	0.01
24 Metro Holdings Ltd	13	-
62 NetLink NBN Trust	46	-
15 OUE Ltd	15	-
69 Oversea-Chinese Banking Corp Ltd	551	0.03
112 Oxley Holdings Ltd	16	-
35 Raffles Medical Group Ltd	35	-
7 SATS Ltd (Singapore listing)	21	-
19 Sheng Siong Group Ltd	20	-
8 SIA Engineering Co Ltd	12	-
153 SIIC Environment Holdings Ltd	25	-
39 Singapore Exchange Ltd	253	0.01
53 Singapore Post Ltd	25	-
31 Singapore Press Holdings Ltd	53	-
62 Singapore Technologies Engineering Ltd	172	0.01
61 Singapore Telecommunications Ltd	106	0.01
35 StarHub Ltd	34	-
16 Straits Trading Co Ltd	40	-
240 Thomson Medical Group Ltd	14	-
27 UMS Holdings Ltd	29	-
13 United Industrial Corp Ltd	25	-
19 United Overseas Bank Ltd	360	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.22% (continued)		
13 UOB-Kay Hian Holdings Ltd	15	-
25 UOL Group Ltd	126	0.01
29 Valuetronics Holdings Ltd	11	-
9 Venture Corp Ltd	125	0.01
8 Vicom Ltd	12	-
38 Wing Tai Holdings Ltd	52	-
173 Yangzijiang Shipbuilding Holdings Ltd	165	0.01
	4,436	0.22
Spain - 0.59%		
3 Acciona SA	593	0.03
17 Acerinox SA	192	0.01
11 ACS Actividades de Construccion y Servicios SA	261	0.01
1 Aedas Homes SA	35	-
1 Aena SME SA	138	0.01
5 Almirall SA	58	-
6 Amadeus IT Group SA	404	0.02
10 Applus Services SA	85	0.01
10 Atresmedia Corp de Medios de Comunicacion SA	41	-
113 Banco Bilbao Vizcaya Argentaria SA	601	0.03
727 Banco de Sabadell SA	491	0.03
444 Banco Santander SA	1,382	0.07
60 Bankinter SA	293	0.02
234 CaixaBank SA	603	0.03
- CIE Automotive SA	14	-
2 Construcciones y Auxiliar de Ferrocarriles SA	67	-
31 Deoleo SA	10	-
1 Ebro Foods SA	10	-
2 eDreams ODIGEO SA	17	-
2 Elecnor SA	22	-
29 Enagas SA	666	0.03
8 Endesa SA	186	0.01
4 Ercros SA	14	-
20 Faes Farma SA	76	-
3 Ferrovial SA	84	0.01
7 Fluidra SA	280	0.01
9 Gestamp Automocion SA	41	-
4 Global Dominion Access SA	19	-
7 Grifols SA	134	0.01
4 Grupo Catalana Occidente SA	116	0.01
2 Grupo Empresarial San Jose SA	7	-
96 Iberdrola SA	1,078	0.05
- Iberpapel Gestion SA	7	-
13 Indra Sistemas SA	150	0.01
30 Industria de Diseno Textil SA	946	0.05
2 Laboratorios Farmaceuticos Rovi SA	109	0.01
28 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	48	-
99 Mapfre SA	203	0.01
26 Mediaset Espana Comunicacion SA	125	0.01
3 Metrovacesa SA	25	-
3 Neinor Homes SA	40	-
1 Pharma Mar SA	44	-
26 Prosegur Cash SA	17	-
21 Prosegur Cia de Seguridad SA	53	-
18 Red Electrica Corp SA	386	0.02
26 Sacyr SA	62	-
5 Siemens Gamesa Renewable Energy SA	126	0.01
6 Solaria Energia y Medio Ambiente SA	115	0.01
4 Talgo SA	20	-
2 Tecnicas Reunidas SA	14	-
215 Telefonica SA	976	0.05
7 Tubacex SA	13	-

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Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Spain - 0.59% (continued)			Sweden - 1.53% (continued)		
32 Unicaja Banco SA	28	-	21 Elekta AB	246	0.01
- Vidrala SA	6	-	7 Eltel AB	11	-
2 Vidrala SA (voting rights)	143	0.01	1 Enea AB	35	-
8 Zardoya Otis SA	66	-	1 Eolus Vind AB	13	-
	11,740	0.59	18 Epiroc AB, Class A	446	0.02
Sweden - 1.53%			11 Epiroc AB, Class B	221	0.01
5 AddLife AB	190	0.01	12 Faberge AB	204	0.01
1 AddNode Group AB	59	-	6 Fagerhult AB	44	-
22 AddTech AB	495	0.03	3 Fastighets AB Balder	240	0.01
5 AF POYRY AB	147	0.01	2 FastPartner AB, Class A	29	-
5 Alfa Laval AB	176	0.01	- FastPartner AB, Class D	-	-
3 Alimak Group AB	31	-	- Fenix Outdoor International AG	46	-
12 Ambea AB	71	-	2 Ferronordic AB	53	-
2 Annehem Fastigheter	9	-	2 Fingerprint Cards AB	4	-
- AQ Group AB	10	-	3 FormPipe Software AB	14	-
2 Arise AB	10	-	- G5 Entertainment AB	13	-
5 Arjo AB	61	-	2 GARO AB	54	-
17 Assa Abloy AB	489	0.02	17 Getinge AB	699	0.04
21 Atlas Copco AB, Class A	1,296	0.07	4 GHP Specialty Care AB	10	-
13 Atlas Copco AB, Class B	650	0.03	10 Granges AB	101	0.01
3 Atrium Ljungberg AB	63	-	1 Green Landscaping Group Ab	12	-
10 Attendo AB	36	-	2 Haldex AB	13	-
8 Avanza Bank Holding AB	321	0.02	2 Heba Fastighets AB	28	-
9 Axfood AB	239	0.01	34 Hennes & Mauritz AB	595	0.03
2 Beijer Alma AB	60	-	24 Hexagon AB	353	0.02
8 Beijer Ref AB	168	0.01	2 Hexatronic Group AB	88	0.01
2 Bergman & Beving AB	29	-	20 Hexpol AB	238	0.01
- Besqab AB	5	-	3 HMS Networks AB	167	0.01
4 BHG Group AB	43	-	2 Hoist Finance AB	6	-
12 Bilia AB	198	0.01	5 Holmen AB	235	0.01
18 BillerudKorsnas AB	379	0.02	6 Hufvudstaden AB	88	0.01
1 BioGaia AB	45	-	2 Husqvarna AB, Class A	29	-
2 Biotage AB	52	-	23 Husqvarna AB, Class B	320	0.02
21 Boliden	713	0.04	1 IAR Systems Group AB	12	-
9 Bonava AB	78	-	7 ICA Gruppen AB	400	0.02
2 Boozt AB	41	-	1 Industrivarden	17	-
12 Bravida Holding AB	155	0.01	7 Indutrade AB	207	0.01
- BTS Group AB	16	-	2 Instalco AB	110	0.01
2 Bufab AB	109	0.01	8 Intrum AB	192	0.01
5 Bure Equity AB	258	0.01	2 INVISIO AB	29	-
10 Bygghem Group AB	95	0.01	5 Inwido AB	89	0.01
8 Castellum AB	222	0.01	5 JM AB	211	0.01
3 Catella AB	12	-	1 John Mattson Fastighetsforetagen	13	-
2 Catena AB	100	0.01	- Kabe Group AB	11	-
7 Catena Media PLC	40	-	4 Kamov Group AB	23	-
4 Cavotec SA	10	-	2 Karo Pharma AB	15	-
- Cellavision AB	18	-	1 K-fast Holding AB	15	-
7 Clas Ohlson AB	92	0.01	2 KNOW IT AB	65	-
19 Cloetta AB	53	-	15 Lagercrantz Group AB	216	0.01
4 Collector AB	19	-	6 Lifco AB	154	0.01
3 Concentric AB	97	0.01	1 Lime Technologies AB	26	-
10 Coor Service Management Holding AB	88	0.01	5 Lindab International AB	170	0.01
22 Corem Property Group AB	80	-	4 Loomis AB	94	0.01
5 Dios Fastigheter AB	60	-	3 Medcover AB	83	-
20 Dometic Group AB	274	0.01	4 Mekonomen AB	63	-
3 Doro AB	25	-	4 Midsona AB	19	-
2 Duni AB	30	-	7 Millicom International Cellular SA	229	0.01
6 Dustin Group AB	71	-	2 MIPS AB	226	0.01
1 Eastnine AB	11	-	8 Modern Times Group MTG AB	82	-
2 Elanders AB	40	-	2 Momentum Group AB	50	-
14 Electrolux	326	0.02	8 Munters Group AB	55	-
12 Electrolux Professional AB	77	-	7 Mycronic AB	155	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.53% (continued)			Sweden - 1.53% (continued)		
- NCAB Group AB	39	-	1 Volati AB	30	-
8 NCC AB	132	0.01	14 Volvo AB, Class A	314	0.02
1 Nederman Holding AB	33	-	102 Volvo AB, Class B	2,187	0.11
17 Net Insight AB	11	-	8 Wallenstam AB	138	0.01
5 New Wave Group AB	95	0.01	9 Wihlborgs Fastigheter AB	203	0.01
13 Nibe Industrier AB	182	0.01	- XANO Industri AB	12	-
11 Nobia AB	63	-		30,835	1.53
5 Nobina AB	41	-			
6 Nordic Entertainment Group AB	288	0.02	Switzerland - 2.66%		
1 Nordic Waterproofing Holding AB	29	-	41 ABB Ltd	1,411	0.07
1 Note AB	23	-	16 Adecco Group AG	723	0.04
1 NP3 Fastigheter AB	56	-	13 Alcon Inc (Switzerland listing)	1,015	0.05
11 Nyfosa AB	204	0.01	3 Alcon Inc (US listing)	269	0.01
3 OEM International AB	62	-	1 Allreal Holding AG	242	0.01
7 Pandox AB	100	0.01	1 ALSO Holding AG	139	0.01
18 Peab AB	213	0.01	14 ams AG	241	0.01
4 Platzer Fastigheter Holding AB	67	-	- APG SGA SA	27	-
2 Proact IT Group AB	24	-	68 Aryzta AG	80	0.01
- Probi AB	10	-	3 Ascom Holding AG	43	-
27 Ratos AB	155	0.01	- Bachem Holding AG	95	0.01
1 RaySearch Laboratories AB	12	-	4 Baloise Holding AG	600	0.03
1 Rejlers AB	19	-	- Banque Cantonale de Geneve	11	-
12 Resurs Holding AB	50	-	2 Banque Cantonale Vaudoise	132	0.01
5 Saab AB	135	0.01	1 Belimo Holding AG	406	0.02
5 Sagax AB, Class B	202	0.01	1 Bellevue Group AG	27	-
28 Samhallsbyggnadsbolaget i Norden AB, Class B	202	0.01	- Berner Kantonalbank AG	100	0.01
12 Samhallsbyggnadsbolaget i Norden AB, Class D	42	-	1 BKW AG	150	0.01
44 Sandvik AB	1,093	0.06	1 Bobst Group SA	42	-
7 Scandic Hotels Group AB	27	-	1 Bossard Holding AG	167	0.01
1 Sdiptech	42	-	1 Bucher Industries AG	256	0.01
7 Sectra AB	182	0.01	1 Burckhardt Compression Holding AG	206	0.01
24 Securitas AB	353	0.02	- Burkhalter Holding AG	26	-
1 Semcon AB	13	-	- Calida Holding AG	14	-
2 Serneke Group AB	13	-	- Carlo Gavazzi Holding AG	23	-
2 Sinch AB	24	-	2 Cembra Money Bank AG	137	0.01
55 Skandinaviska Enskilda Banken AB	802	0.04	13 Cie Financiere Richemont SA	1,914	0.10
1 Skandinaviska Enskilda Banken AB, Class C	19	-	23 Clariant AG	450	0.02
19 Skanska AB	428	0.02	- Coltene Holding AG	29	-
14 SKF AB	322	0.02	- Comet Holding AG	50	-
1 SKF AB, Class A	27	-	- Conzeta AG	73	-
2 SkiStar AB	35	-	- COSMO Pharmaceuticals NV	25	-
1 Solid Forsakring AB	4	-	83 Credit Suisse Group AG	802	0.04
1 Stendorren Fastigheter AB	24	-	13 Credit Suisse Group AG, ADR	121	0.01
5 Stillfront Group AB	27	-	- Daetwyler Holding AG	72	-
24 Svenska Cellulosa AB SCA	385	0.02	5 DKSH Holding AG	399	0.02
1 Svenska Cellulosa AB SCA, Class A	19	-	- dormakaba Holding AG	125	0.01
40 Svenska Handelsbanken AB	420	0.02	- Dottikon Es Holding AG	62	-
1 Svenska Handelsbanken AB, Class B	10	-	6 EFG International AG	42	-
7 Sweco AB	113	0.01	- Emmi AG	202	0.01
24 Swedbank AB	481	0.02	- EMS-Chemie Holding AG	93	0.01
14 Swedish Orphan Biovitrum AB	340	0.02	- Energiedienst Holding AG	22	-
4 Systemair AB	36	-	2 Flughafen Zurich AG	266	0.01
36 Tele2 AB	516	0.03	1 Fundamenta Real Estate AG	13	-
4 Telefonaktiebolaget LM Ericsson, Class A	43	-	6 Galenica AG	431	0.02
169 Telefonaktiebolaget LM Ericsson, Class B	1,703	0.09	16 GAM Holding AG	23	-
178 Telia Co AB	687	0.03	1 Geberit AG	740	0.04
10 Thule Group AB	564	0.03	- Georg Fischer AG	237	0.01
5 Trelleborg AB	111	0.01	- Givaudan SA	2,219	0.11
3 Troax Group AB	127	0.01	- Glarner Kantonalbank	10	-
1 VBG Group AB	20	-	4 Helvetia Holding AG	398	0.02
2 Vitec Software Group AB	107	0.01	- Hiag Immobilien Holding AG	14	-
2 Vitrolife AB	117	0.01	2 Huber & Suhner AG	137	0.01
			1 Implen AG	22	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.66% (continued)			Switzerland - 2.66% (continued)		
- Ina Invest Holding AG	2	-	44 UBS Group AG (Switzerland listing)	757	0.04
- Inficon Holding AG	58	-	4 UBS Group AG (US listing)	75	-
- Interroll Holding AG	160	0.01	1 Valiant Holding AG	103	0.01
- Intershop Holding AG	35	-	1 Varia US Properties AG	24	-
- Investis Holding SA	40	-	2 VAT Group AG	851	0.04
20 Julius Baer Group Ltd	1,224	0.06	- Vaudoise Assurances Holding SA	45	-
- Jungfraubahn Holding AG	31	-	6 Vifor Pharma AG	627	0.03
- Kardex AG	102	0.01	3 Vontobel Holding AG	234	0.01
- Komax Holding AG	56	-	- VP Bank AG	15	-
3 Kuehne & Nagel International AG	847	0.04	1 VZ Holding AG	87	0.01
2 Landis&Gyr Group AG	108	0.01	- V-ZUG Holding AG	41	-
- LEM Holding SA	66	-	- Walliser Kantonalbank	15	-
1 Liechtensteinische Landesbank AG	70	-	- Warteck Invest AG	13	-
9 Logitech International SA (Switzerland listing)	700	0.04	- Ypsomed Holding AG	30	-
3 Logitech International SA (US listing)	259	0.01	1 Zehnder Group AG	56	-
- Luzerner Kantonalbank AG	69	-	- Zug Estates Holding AG	83	0.01
- Medacta Group SA	30	-	- Zuger Kantonalbank AG	43	-
- Medartis Holding AG	23	-	5 Zurich Insurance Group AG	1,854	0.09
1 Medmix AG	64	-		53,452	2.66
1 Meier Tobler Group AG	14	-	United Kingdom - 3.74%		
- Metall Zug AG	32	-	56 3i Group PLC	1,020	0.05
4 Mobilezone Holding AG	53	-	1 4imprint Group PLC	44	-
1 Mobimo Holding AG	180	0.01	5 Abcam PLC	102	0.01
40 Novartis AG	3,210	0.16	7 Accsys Technologies PLC	15	-
11 Novartis AG, ADR	872	0.04	15 Admiral Group PLC	573	0.03
- Novavest Real Estate AG	11	-	9 Advanced Medical Solutions Group PLC	40	-
17 OC Oerlikon Corp AG	161	0.01	5 AG Barr PLC	35	-
1 Orascom Development Holding AG	11	-	48 Airtel Africa PLC	80	-
1 Partners Group Holding AG	1,384	0.07	19 AJ Bell PLC	96	0.01
1 Peach Property Group AG	32	-	6 Alfa Financial Software Holdings	16	-
- Phoenix Mecano AG	30	-	22 Alliance Pharma PLC	30	-
3 PSP Swiss Property AG	337	0.02	11 Antofagasta PLC	205	0.01
- Rieter Holding AG	51	-	13 AO World PLC	16	-
24 Roche Holding AG (non-voting rights)	9,358	0.47	3 Aptitude Software Group PLC	19	-
1 Roche Holding AG (voting rights)	451	0.02	24 Ascential PLC	140	0.01
- Romande Energie Holding SA	13	-	22 Ashmore Group PLC	86	0.01
1 Schindler Holding AG	278	0.01	15 Ashtead Group PLC	1,240	0.06
36 Schmolz & Bickenbach AG	14	-	5 ASOS PLC	146	0.01
- Schweiter Technologies AG	117	0.01	3 Aston Martin Lagonda Global Holdings	53	-
- Schweizerische Nationalbank	10	-	15 Astrazeneca PLC	1,608	0.08
1 Sensirion Holding AG	77	-	35 AstraZeneca PLC, ADR	1,933	0.10
1 SFS Group AG	112	0.01	71 Auto Trader Group PLC	688	0.04
- SGS SA	845	0.04	32 Avast PLC	259	0.01
- Siegfried Holding AG	31	-	2 AVEVA Group PLC	70	-
21 SIG Combibloc Group AG	547	0.03	177 Aviva PLC	904	0.05
6 Sika AG	2,400	0.12	1 Avon Rubber PLC	17	-
6 Softwareone Holding AG	118	0.01	64 B&M European Value Retail SA	531	0.03
1 Sonova Holding AG	546	0.03	6 Bakkavor Group PLC	9	-
- St Galler Kantonalbank AG	64	-	34 Balfour Beatty PLC	106	0.01
1 Straumann Holding AG	993	0.05	2 Bank of Georgia Group PLC	38	-
1 Sulzer AG	127	0.01	226 Barclays PLC	551	0.03
1 Swatch Group AG (Bearer)	376	0.02	34 Barratt Developments PLC	312	0.02
2 Swatch Group AG (Registered)	124	0.01	54 Beazley PLC	287	0.02
1 Swiss Life Holding AG	735	0.04	10 Begbies Traynor Group PLC	19	-
6 Swiss Prime Site AG	579	0.03	6 Bellway PLC	261	0.01
17 Swiss Re AG	1,564	0.08	8 Berkeley Group Holdings	434	0.02
3 Swisscom AG	1,666	0.08	4 Bloomsbury Publishing PLC	20	-
1 Swissquote Group Holding SA	198	0.01	51 boohoo Group PLC	112	0.01
- Tamedia AG	33	-	6 Boot Henry PLC	23	-
1 Tecan Group AG	522	0.03	20 Brewin Dolphin Holdings PLC	90	0.01
5 Temenos AG	686	0.04	19 Britvic PLC	220	0.01
- u-blox Holding AG	20	-	362 BT Group PLC	761	0.04

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.74% (continued)			United Kingdom - 3.74% (continued)		
20 Bunzl PLC	770	0.04	12 Funding Circle Holdings	22	-
29 Burberry Group PLC	671	0.03	6 Future PLC	274	0.01
12 Burford Capital Ltd	121	0.01	16 Galliford Try Holdings PLC	36	-
24 Bytes Technology Group PLC (UK listing)	176	0.01	2 Games Workshop Group PLC	298	0.02
42 Capita PLC	24	-	5 Gamma Communications PLC	117	0.01
34 Card Factory PLC	22	-	9 GB Group PLC	96	0.01
6 Carr's Group PLC	11	-	5 Genel Energy PLC	8	-
2 Castings PLC	10	-	76 GlaxoSmithKline PLC	1,540	0.08
8 Centamin PLC	11	-	1 Gooch & Housego PLC	12	-
6 Central Asia Metals PLC	18	-	14 Grafton Group PLC	224	0.01
9 CentralNic Group Plc	16	-	69 Grainger PLC	274	0.01
17 Chesnara PLC	62	-	35 Greencore Group PLC	58	-
19 Cineworld Group PLC	12	-	3 Greggs PLC	120	0.01
2 Clarkson PLC	106	0.01	4 Gym Group PLC	13	-
7 Clinigen Healthcare Ltd	53	-	17 Halfords Group PLC	71	-
3 Clipper Logistics PLC	27	-	10 Halma PLC	383	0.02
10 Close Brothers Group PLC	168	0.01	16 Hargreaves Lansdown PLC	285	0.01
7 CLS Holdings PLC	19	-	12 Harworth Group PLC	28	-
6 CMC Markets PLC	18	-	120 Hays PLC	235	0.01
5 Coca-Cola HBC AG	140	0.01	5 Headlam Group PLC	30	-
2 Cohort PLC	12	-	8 Helical PLC	47	-
13 Compass Group PLC	258	0.01	36 Helios Towers PLC	80	-
9 Computacenter PLC	319	0.02	5 Hikma Pharmaceuticals PLC	149	0.01
52 ConvaTec Group PLC	134	0.01	6 Hill & Smith Holdings PLC	128	0.01
15 Costain Group PLC	11	-	5 Hilton Food Group PLC	70	-
31 Countryside Properties PLC	170	0.01	22 Hiscox Ltd	245	0.01
22 Crest Nicholson Holdings PLC	94	0.01	28 Hochschild Mining PLC	49	-
3 Croda International PLC	422	0.02	7 Hollywood Bowl Group PLC	20	-
- CVS Group PLC	13	-	20 HomeServe PLC	237	0.01
9 Daily Mail & General Trust PLC	129	0.01	10 Hostelworld Group PLC	9	-
8 DCC PLC	624	0.03	37 Howden Joinery Group PLC	427	0.02
11 De La Rue PLC	20	-	188 HSBC Holdings PLC	1,038	0.05
2 Dechra Pharmaceuticals PLC	120	0.01	14 HSBC Holdings PLC, ADR	393	0.02
14 DFS Furniture PLC	46	-	4 Hunting PLC	8	-
1 Dignity PLC	8	-	12 Hyve Group PLC	14	-
6 Diploma PLC	273	0.01	8 Istock PLC	20	-
74 Direct Line Insurance Group PLC	267	0.01	25 IDOX PLC	23	-
4 DiscoverIE Group PLC	59	-	28 IG Group Holdings PLC	293	0.02
105 Dixons Carphone PLC	181	0.01	11 IMI PLC	257	0.01
21 Domino's Pizza Group PLC	99	0.01	3 Impax Asset Management Group PLC	59	-
23 dotdigital Group PLC	59	-	61 Inchcape PLC	670	0.03
29 Drax Group PLC	214	0.01	83 Indivior PLC	254	0.01
75 DS Smith PLC	356	0.02	45 Informa PLC	281	0.01
9 Dunelm Group PLC	159	0.01	19 Intermediate Capital Group PLC	521	0.03
8 DWF Group PLC	12	-	4 Intertek Group PLC	303	0.02
12 EKF Diagnostics Holdings PLC	12	-	29 Investec PLC	145	0.01
31 Electrocomponents PLC	506	0.03	8 iomart Group PLC	15	-
45 Elementis PLC	82	-	56 IP Group PLC	86	0.01
6 EMIS Group PLC	106	0.01	279 ITV PLC	409	0.02
8 Epwin Group PLC	12	-	42 IWG PLC	156	0.01
25 Equiniti Group PLC	59	-	101 J Sainsbury PLC	370	0.02
2 Ergomed PLC	33	-	1 James Fisher & Sons PLC	6	-
7 Euromoney Institutional Investor PLC	93	0.01	4 James Halstead PLC	29	-
41 Experian PLC	1,822	0.09	189 JD Sports Fashion PLC	559	0.03
10 FDM Group Holdings PLC	151	0.01	4 John Menzies PLC	15	-
9 Ferguson PLC	1,302	0.07	66 John Wood Group PLC	177	0.01
4 Fevertree Drinks PLC	134	0.01	14 Johnson Matthey PLC	383	0.02
1 First Derivatives PLC	28	-	29 Johnson Service Group PLC	50	-
14 Forterra PLC	46	-	5 Joules Group PLC	13	-
10 Foxtons Group PLC	6	-	37 Jupiter Fund Management PLC	114	0.01
10 Fresnillo PLC	117	0.01	9 Just Eat Takeaway.com NV, ADR	117	0.01
2 Frontier Developments PLC	39	-	118 Just Group PLC	122	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.74% (continued)			United Kingdom - 3.74% (continued)		
9 Kainos Group PLC	230	0.01	51 Petropavlovsk PLC	15	-
5 Keller Group PLC	61	-	32 Pets at Home Group PLC	201	0.01
3 Keywords Studios PLC	107	0.01	40 Phoenix Group Holdings PLC	339	0.02
35 Kier Group PLC	50	-	1 Plus500 Ltd	15	-
103 Kingfisher PLC	432	0.02	4 Polar Capital Holdings PLC	41	-
11 Lamprell PLC	5	-	7 Polypipe Group PLC	54	-
18 Lancashire Holdings Ltd	124	0.01	1 Porvair PLC	12	-
25 Learning Technologies Group PLC	55	-	1 PPHE Hotel Group Ltd	10	-
338 Legal & General Group PLC	1,262	0.06	55 Premier Foods PLC	75	-
1 Liontrust Asset Management PLC	30	-	18 Provident Financial PLC	87	0.01
1,275 Lloyds Banking Group PLC	792	0.04	30 Prudential PLC	510	0.03
76 Lloyds Banking Group PLC, ADR	184	0.01	2 Prudential PLC, ADR	80	-
3 London Stock Exchange Group PLC	267	0.01	14 PureTech Health PLC	53	-
49 Lookers PLC	38	-	8 Purplebricks Group PLC	3	-
7 LSL Property Services PLC	36	-	8 PZ Cussons PLC	19	-
5 Luceco PLC	25	-	31 QinetiQ Group PLC	106	0.01
273 M&G PLC	677	0.03	158 Quilter PLC	295	0.02
19 Macfarlane Group PLC	33	-	4 Rathbone Brothers PLC	104	0.01
144 Man Group PLC	410	0.02	19 Reach PLC	66	-
105 Marks & Spencer Group PLC	329	0.02	22 Reckitt Benckiser Group PLC	1,760	0.09
19 Marshalls PLC	175	0.01	26 Redrow PLC	226	0.01
10 McBride PLC	8	-	5 RELX PLC (Netherlands listing)	169	0.01
10 Mears Group PLC	24	-	58 RELX PLC (UK listing)	1,786	0.09
4 Medica Group PLC	9	-	14 Relx PLC, ADR	439	0.02
26 Mediclinic International PLC	99	0.01	7 Renew Holdings PLC	69	-
36 Meggitt PLC	348	0.02	- Renishaw PLC	27	-
29 Michael Page International PLC	243	0.01	75 Rentokil Initial PLC	611	0.03
26 Micro Focus International PLC	118	0.01	1 Rhi Magnesita NV (UK listing)	22	-
1 Midwich Group PLC	11	-	6 Ricardo PLC	36	-
3 MJ Gleeson PLC	24	-	81 Rightmove PLC	808	0.04
9 Mondi PLC	217	0.01	18 Rio Tinto PLC	1,108	0.06
54 Moneysupermarket.com Group PLC	145	0.01	6 Robert Walters PLC	63	-
2 Morgan Crucible Co PLC	12	-	44 Rotork PLC	201	0.01
4 Morgan Sindall Group PLC	122	0.01	41 Royal Bank of Scotland Group PLC	115	0.01
2 Mortgage Advice Bureau Holdings Ltd	31	-	61 Royal Mail PLC	405	0.02
6 Motorpoint group PLC	26	-	23 RPS Group PLC	37	-
12 N Brown Group PLC	6	-	4 RWS Holdings PLC	33	-
21 National Express Group PLC	60	-	1 S&U PLC	23	-
40 National Grid PLC	525	0.03	7 S4 Capital PLC	56	-
14 NatWest Group PLC, ADR	81	-	20 Sabre Insurance Group PLC	51	-
17 NCC Group PLC	53	-	15 SafeStyle UK PLC	11	-
5 Next Fifteen Communications Group PLC	78	-	61 Sage Group PLC	624	0.03
6 Next PLC	662	0.03	3 Sanne Group PLC	34	-
26 Ninety One PLC	86	0.01	14 Savills PLC	257	0.01
- NMC Health PLC	-	-	2 Schroders PLC (non-voting rights)	59	-
3 Norcros PLC	10	-	5 Schroders PLC (voting rights)	242	0.01
27 Northgate PLC	143	0.01	1 Secure Trust Bank PLC	15	-
4 Numis Corp PLC	18	-	23 Senior PLC	41	-
5 Ocado Group PLC	123	0.01	24 Severfield PLC	22	-
7 On the Beach Group PLC	19	-	8 Severn Trent PLC	293	0.02
37 OSB Group PLC	244	0.01	53 SIG PLC	35	-
1 Oxford Biomedica PLC	20	-	41 Sirius Real Estate Ltd	74	-
3 Oxford Instruments PLC	93	0.01	6 Smart Metering Systems PLC	62	-
21 Paragon Group of Cos PLC	141	0.01	14 Smith & Nephew PLC	229	0.01
2 Parkmead Group PLC	1	-	6 Smith & Nephew PLC, ADR	186	0.01
8 PayPoint PLC	64	-	15 Smiths Group PLC	294	0.02
15 Pearson PLC	117	0.01	12 Softcat PLC	292	0.02
17 Pearson PLC, ADR	136	0.01	3 Spectris PLC	117	0.01
247 Pendragon PLC	60	-	51 Speedy Hire PLC	43	-
8 Pennon Group PLC	124	0.01	2 Spirax-Sarco Engineering PLC	401	0.02
13 Persimmon PLC	482	0.02	23 Spire Healthcare Group PLC	70	-
26 Petrofac Ltd	38	-	40 Spirent Communications PLC	146	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 3.74% (continued)		
19 Sports Direct International PLC	173	0.01
19 SSP Group PLC	54	-
41 St James's Place PLC	834	0.04
48 Standard Chartered PLC	266	0.01
150 Standard Life Aberdeen PLC	464	0.02
12 SThree PLC	86	0.01
24 Stobart Group Ltd	4	-
3 Strix Group PLC	13	-
3 Studio Retail Group PLC	7	-
2 STV Group PLC	11	-
5 SuperGroup PLC	17	-
44 Synthomer PLC	273	0.01
- Takeaway.com NV (Netherlands listing)	18	-
4 Takeaway.com NV (UK listing)	278	0.01
1 Tatton Asset Management PLC	11	-
233 Taylor Wimpey PLC	488	0.03
3 TBC Bank Group PLC	53	-
5 TClarke PLC	10	-
19 Ted Baker PLC	29	-
6 Telecom Plus PLC	113	0.01
224 Tesco PLC	828	0.04
11 TP ICAP Group PLC	20	-
15 Travis Perkins PLC	279	0.01
4 Treatt PLC	57	-
4 Tremor International Ltd	28	-
1 Tremor International Ltd, ADR	9	-
8 Tribal Group PLC	10	-
4 Trifast PLC	8	-
8 TT Electronics plc	24	-
12 Tullow Oil PLC	7	-
7 Tyman PLC	37	-
22 U & I Group PLC	43	-
4 Ultra Electronics Holdings PLC	175	0.01
25 Unilever PLC (Netherlands listing)	1,284	0.06
20 Unilever PLC (UK listing)	1,045	0.05
59 Unilever PLC, ADR	3,015	0.15
28 United Utilities Group PLC	398	0.02
45 Vertu Motors PLC	36	-
8 Vesuvius PLC	44	-
4 Victrex PLC	133	0.01
51 Virgin Money UK PLC	114	0.01
29 Vistry Group PLC	410	0.02
3 Vittec Group PLC	51	-
43 Vivo Energy PLC	76	-
1,237 Vodafone Group PLC	1,793	0.09
4 Volex PLC	21	-
9 Volution Group PLC	61	-
1 Vp PLC	12	-
8 Watches of Switzerland Group	141	0.01
24 Watkin Jones PLC	79	-
6 Weir Group PLC	143	0.01
4 WH Smith PLC	76	-
3 Whitbread PLC	123	0.01
18 Wickes Group PLC	51	-
52 WPP PLC	717	0.04
- WPP PLC, ADR	14	-
1 XP Power Ltd	59	-
2 Zotefoams PLC	11	-
	75,210	3.74
United States - 67.16%		
1 10X Genomics Inc	171	0.01
4 1-800-Flowers.com Inc	129	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.16% (continued)		
2 1st Source Corp	94	0.01
1 2seventy bio Inc	27	-
7 2U Inc	170	0.01
20 3M Co	3,378	0.17
4 A10 Networks Inc	69	-
2 AAON Inc	184	0.01
2 AAR Corp	57	-
1 Aaron's Holdings Co Inc	31	-
24 Abbott Laboratories	3,032	0.15
57 AbbVie Inc	6,564	0.33
6 Abercrombie & Fitch Co	232	0.01
1 Abiomed Inc	388	0.02
8 ABM Industries Inc	370	0.02
2 Acacia Research Corp	10	-
5 Acadia Pharmaceuticals Inc	95	0.01
19 Accenture PLC	6,945	0.35
9 ACCO Brands Corp	78	-
11 Accuray Inc	53	-
5 Achillion Pharmaceuticals Inc	7	-
10 ACI Worldwide Inc	294	0.01
- Acme United Corp	14	-
27 Activision Blizzard Inc	1,576	0.08
3 Acuity Brands Inc	526	0.03
6 Acushnet Holdings Corp	330	0.02
1 Adams Resources & Energy Inc	18	-
3 Adaptive Biotechnologies Corp	78	-
4 Adient PLC	186	0.01
11 Adobe Inc	7,376	0.37
50 ADT Inc	415	0.02
5 ADTRAN Inc	93	0.01
3 Advance Auto Parts Inc	719	0.04
3 Advanced Drainage Systems Inc	358	0.02
24 Advanced Micro Devices Inc	3,737	0.19
2 AdvanSix Inc	78	-
17 AECOM	1,160	0.06
4 Aeglea BioTherapeutics Inc	24	-
1 AeroVironment Inc	113	0.01
6 Affiliated Managers Group Inc	963	0.05
34 Aflac Inc	1,863	0.09
9 AGCO Corp	1,041	0.05
8 Agilent Technologies Inc	1,164	0.06
1 Agilysys Inc	45	-
5 Agios Pharmaceuticals Inc	160	0.01
4 AgroFresh Solutions Inc	8	-
12 Air Lease Corp	473	0.02
1 Airgain Inc	5	-
20 Akebia Therapeutics Inc	53	-
- Akerna Corp	-	-
2 Akero Therapeutics Inc	40	-
1 Alamo Group Inc	157	0.01
3 Alarm.com Holdings Inc	222	0.01
3 Albany International Corp	240	0.01
4 Albemarle Corp	982	0.05
2 Albertsons Cos Inc	80	-
1 Albireo Pharma Inc	16	-
2 Alector Inc	33	-
1 Align Technology Inc	888	0.04
1 Allakos Inc	108	0.01
1 Alleghany Corp	965	0.05
7 Allegheny Technologies Inc	104	0.01
2 Allegiance Bancshares Inc	75	-
6 Allegion PLC	788	0.04

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
7 Alliance Data Systems Corp	497	0.03	3 AngioDynamics Inc	77	-
2 Allied Motion Technologies Inc	71	-	1 ANI Pharmaceuticals Inc	34	-
10 Allison Transmission Holdings Inc	361	0.02	1 Anika Therapeutics Inc	55	-
4 Allogene Therapeutics Inc	72	-	2 Ansys Inc	826	0.04
11 Allscripts Healthcare Solutions Inc	183	0.01	11 Antares Pharma Inc	35	-
22 Allstate Corp	2,434	0.12	10 Anthem Inc	3,955	0.20
25 Ally Financial Inc	1,142	0.06	12 AO Smith Corp	919	0.05
1 Alnylam Pharmaceuticals Inc	250	0.01	13 Aon PLC	3,868	0.19
6 Alphabet Inc, Class A	17,329	0.86	21 API Group Inc	496	0.03
6 Alphabet Inc, Class C	16,539	0.82	2 Apogee Enterprises Inc	83	-
3 Alphatec Holdings Inc	34	-	2 Apollo Global Management Inc	169	0.01
2 Alta Equipment Group Inc	34	-	3 Apollo Medical Holdings Inc	253	0.01
2 Altair Engineering Inc	136	0.01	1 Appfolio Inc	96	0.01
2 Alteryx Inc	160	0.01	1 Appian Corp	60	-
12 Altice USA Inc	184	0.01	630 Apple Inc	104,216	5.18
5 Altra Industrial Motion Corp	279	0.01	3 Applied Industrial Technologies Inc	249	0.01
2 Amalgamated Financial Corp	39	-	21 Applied Materials Inc	3,152	0.16
1 A-Mark Precious Metals Inc	78	-	1 Applied Therapeutics Inc	13	-
8 Amazon.com Inc	29,196	1.45	6 AptarGroup Inc	734	0.04
4 Ambac Financial Group Inc	67	-	10 Aptiv PLC	1,540	0.08
3 AMC Networks Inc	120	0.01	20 Aramark	680	0.03
11 Amdocs Ltd	772	0.04	11 ARC Document Solutions Inc	31	-
1 Amedisys Inc	101	0.01	1 ArcBest Corp	136	0.01
3 Amerant Bancorp Inc	98	0.01	33 Arch Capital Group Ltd	1,318	0.07
2 Amerco	1,518	0.08	35 Archrock Inc	257	0.01
2 Ameresco Inc	172	0.01	4 Arconic Corp	117	0.01
1 American Axle & Manufacturing Holdings Inc	7	-	2 Arcosa Inc	114	0.01
16 American Eagle Outfitters Inc	415	0.02	3 Arcus Biosciences Inc	119	0.01
12 American Equity Investment Life Holding Co	412	0.02	3 Arcutis Biotherapeutics Inc	44	-
26 American Express Co	3,989	0.20	4 Ardelyx Inc	5	-
10 American Financial Group Inc	1,388	0.07	2 Arena Pharmaceuticals Inc	118	0.01
32 American International Group Inc	1,707	0.09	4 Ares Management Corp	321	0.02
- American National Bankshares Inc	11	-	1 Argan Inc	57	-
2 American National Group Inc	345	0.02	6 Argo Group International Holdings Ltd	335	0.02
2 American Outdoor Brands Inc	37	-	11 Arista Networks Inc	1,330	0.07
- American Public Education Inc	7	-	12 Arko Corp (US listing)	118	0.01
2 American Software Inc	39	-	7 Arlo Technologies Inc	53	-
2 American States Water Co	217	0.01	7 Arrow Electronics Inc	873	0.04
2 American Superconductor Corp	26	-	1 Arrow Financial Corp	47	-
4 American Vanguard Corp	51	-	1 Artesian Resources Corp	31	-
8 American Water Works Co Inc	1,326	0.07	9 Arthur J Gallagher & Co	1,388	0.07
1 American Woodmark Corp	46	-	5 Artisan Partners Asset Management Inc	204	0.01
1 America's Car-Mart Inc	54	-	1 Arvinas Inc	100	0.01
7 Ameriprise Financial Inc	2,131	0.11	3 Asana Inc	329	0.02
4 Ameris Bancorp	171	0.01	2 Asbury Automotive Group Inc	404	0.02
2 AMERISAFE Inc	130	0.01	6 ASGN Inc	749	0.04
10 AmerisourceBergen Corp	1,190	0.06	2 Ashland Global Holdings Inc	236	0.01
8 AMETEK Inc	1,108	0.06	2 Aspen Aerogels Inc	116	0.01
18 Amgen Inc	3,561	0.18	4 Aspen Technology Inc	550	0.03
5 Amkor Technology Inc	103	0.01	1 Assembly Biosciences Inc	3	-
5 AMN Healthcare Services Inc	590	0.03	5 Assetmark Financial Holdings Inc	120	0.01
8 Amneal Pharmaceuticals Inc	33	-	12 Associated Banc-Corp	268	0.01
2 Ampco-Pittsburgh Corp	11	-	1 Associated Capital Group Inc	33	-
3 Amphastar Pharmaceuticals Inc	51	-	5 Assurant Inc	822	0.04
8 Amphenol Corp	607	0.03	7 Assured Guaranty Ltd	341	0.02
2 AMREP Corp	24	-	2 Astec Industries Inc	115	0.01
1 Amtech Systems Inc	11	-	3 Astronics Corp, Class A	33	-
11 Analog Devices Inc	1,978	0.10	- Astronics Corp, Class B	1	-
4 Anaplan Inc	152	0.01	1 AstroNova Inc	17	-
2 AnaptysBio Inc	64	-	2 Asure Software Inc	19	-
2 Andersons Inc	56	-	5 Atara Biotherapeutics Inc	85	-
5 ANGI Homeservices Inc	44	-	17 Athene Holding Ltd	1,353	0.07

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
1 Athenex Inc	1	-	10 Bath & Body Works Inc	742	0.04
5 Atkore International Group Inc	499	0.03	9 Beacon Roofing Supply Inc	458	0.02
2 Atlantic Capital Bancshares Inc	42	-	4 Beazer Homes USA Inc	77	-
4 Atlantic Union Bankshares Corp	116	0.01	8 Becton Dickinson and Co	1,843	0.09
3 Atlanticus Holdings Corp	151	0.01	9 Bed Bath & Beyond Inc	166	0.01
3 Atlassian Corp PLC	1,240	0.06	2 Belden Inc	153	0.01
3 Atmos Energy Corp	281	0.01	2 BellRing Brands Inc	37	-
- ATN International Inc	6	-	3 Benchmark Electronics Inc	72	-
2 Atreca Inc	6	-	1 Benefitfocus Inc	11	-
2 AtriCure Inc	112	0.01	4 Berkshire Hills Bancorp Inc	113	0.01
- Atrion Corp	73	-	9 Berry Global Group Inc	595	0.03
8 Audacy Inc	19	-	21 Best Buy Co Inc	2,274	0.11
11 Autodesk Inc	2,740	0.14	23 BGC Partners Inc	102	0.01
6 Autoliv Inc	538	0.03	2 BGSF Inc	26	-
16 Automatic Data Processing Inc	3,680	0.18	4 Big Lots Inc	167	0.01
10 AutoNation Inc	1,224	0.06	- Biglari Holdings Inc, Class A	15	-
1 AutoZone Inc	1,277	0.06	- Biglari Holdings Inc, Class B	11	-
2 Avalara Inc	234	0.01	2 Bill.com Holdings Inc	625	0.03
3 Avangrid Inc	135	0.01	2 Bioceres Crop Solutions Corp	34	-
6 Avanos Medical Inc	190	0.01	5 BioDelivery Sciences International Inc	14	-
37 Avantor Inc	1,452	0.07	8 Biogen Inc	1,800	0.09
8 Avaya Holdings Corp	147	0.01	3 Biohaven Pharmaceutical Holding Inc Co	375	0.02
7 Avery Dennison Corp	1,385	0.07	11 BioMarin Pharmaceutical Inc	917	0.05
1 Aviat Networks Inc	37	-	1 Bio-Rad Laboratories Inc	618	0.03
2 Avid Technology Inc	76	-	1 Bio-Techne Corp	587	0.03
2 Avidity Biosciences Inc	51	-	10 BJ's Wholesale Club Holdings Inc	656	0.03
13 Avient Corp	722	0.04	8 Black Knight Inc	603	0.03
3 Avis Budget Group Inc	708	0.04	3 Blackbaud Inc	217	0.01
9 Avnet Inc	337	0.02	1 Blackline Inc	161	0.01
48 AXA Equitable Holdings Inc	1,499	0.07	6 BlackRock Inc	5,272	0.26
27 Axalta Coating Systems Ltd	834	0.04	13 Blackstone Group Inc	1,872	0.09
2 Axcella Health Inc	6	-	- Blucora Inc	5	-
10 Axis Capital Holdings Ltd	480	0.02	2 Blue Bird Corp	32	-
2 Axogen Inc	21	-	3 Bluebird Bio Inc	31	-
3 Axonics Inc	144	0.01	1 Bluegreen Vacations Holding Corp	41	-
5 Axos Financial Inc	292	0.01	2 BlueLinx Holdings Inc	116	0.01
4 AZEK Co Inc	165	0.01	4 Blueprint Medicines Corp	347	0.02
2 AZZ Inc	123	0.01	- BM Technologies Inc	4	-
3 B Riley Financial Inc	234	0.01	3 Boise Cascade Co	181	0.01
- B&G Foods Inc	13	-	6 BOK Financial Corp	580	0.03
1 Badger Meter Inc	105	0.01	- Booking Holdings Inc	479	0.02
67 Baker Hughes Co	1,574	0.08	3 Boot Barn Holdings Inc	366	0.02
2 Balchem Corp	377	0.02	15 Booz Allen Hamilton Holding Corp	1,300	0.07
19 Ball Corp	1,759	0.09	21 BorgWarner Inc	901	0.05
3 Banc of California Inc	67	-	4 Boston Omaha Corp	107	0.01
3 BancFirst Corp	178	0.01	43 Boston Scientific Corp	1,649	0.08
5 Bancorp Inc	155	0.01	2 Bottomline Technologies DE Inc	103	0.01
- Bank First Corp	7	-	8 Box Inc	184	0.01
96 Bank of America Corp	4,257	0.21	1 Brady Corp	69	-
3 Bank of Hawaii Corp	266	0.01	4 BridgeBio Pharma Inc	173	0.01
1 Bank of Marin Bancorp	27	-	3 Bridgewater Bancshares Inc	52	-
15 Bank of New York Mellon Corp	803	0.04	2 Bright Horizons Family Solutions Inc	244	0.01
6 Bank OZK	267	0.01	2 Brightcove Inc	18	-
1 Bank7 Corp	21	-	7 Brighthouse Financial Inc	359	0.02
7 BankUnited Inc	274	0.01	7 Brightsphere Investment Group Inc	202	0.01
1 Bankwell Financial Group Inc	20	-	9 BrightView Holdings Inc	116	0.01
3 Banner Corp	151	0.01	4 Brink's Co	257	0.01
2 Bar Harbor Bankshares	48	-	128 Bristol-Myers Squibb Co	6,867	0.34
5 Barnes & Noble Education Inc	34	-	1 Bristow Group Inc	21	-
4 Barnes Group Inc	169	0.01	14 Broadcom Inc	7,491	0.37
1 Barrett Business Services Inc	77	-	7 Broadridge Financial Solutions Inc	1,178	0.06
- Bassett Furniture Industries Inc	6	-	5 Brookfield Renewable Corp	196	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
6 Brookline Bancorp Inc	87	-	19 CBRE Group Inc	1,858	0.09
4 Brooks Automation Inc	459	0.02	2 CBTX Inc	48	-
15 Brown & Brown Inc	991	0.05	8 CDK Global Inc	320	0.02
2 BRP Group Inc	87	-	7 CDW Corp	1,261	0.06
8 Bruker Corp	669	0.03	5 CECO Environmental Corp	27	-
7 Brunswick Corp	701	0.04	4 Celanese Corp	582	0.03
1 Bryn Mawr Bank Corp	49	-	1 Celldex Therapeutics Inc	55	-
5 Buckle Inc	244	0.01	2 Celsius Holdings Inc	121	0.01
17 Builders FirstSource Inc	1,159	0.06	23 Centene Corp	1,623	0.08
4 Burlington Stores Inc	1,224	0.06	2 Central Garden & Pet Co (non-voting rights)	105	0.01
1 Business First Bancshares Inc	26	-	1 Central Garden & Pet Co (voting rights)	42	-
3 Byline Bancorp Inc	69	-	3 Central Pacific Financial Corp	70	-
3 Cabaletta Bio Inc	33	-	5 Century Communities Inc	355	0.02
1 Cable One Inc	932	0.05	3 Cerence Inc	217	0.01
3 CACI International Inc	849	0.04	5 Ceridian HCM Holding Inc	583	0.03
4 Cactus Inc	145	0.01	25 Cerner Corp	1,746	0.09
16 Cadence Bank	466	0.02	1 CEVA Inc	35	-
7 Cadence Design Systems Inc	1,295	0.06	17 CH Robinson Worldwide Inc	1,590	0.08
3 CalAmp Corp	27	-	21 ChampionX Corp	419	0.02
- Calavo Growers Inc	19	-	2 ChannelAdvisor Corp	48	-
3 Caleres Inc	62	-	4 Charles & Colvard Ltd	11	-
4 California Water Service Group	268	0.01	32 Charles Schwab Corp	2,464	0.12
3 Calix Inc	187	0.01	2 Chart Industries Inc	412	0.02
1 Cambium Networks Corp	38	-	6 Charter Communications Inc	3,864	0.19
- Cambridge Bancorp	20	-	- Chase Corp	49	-
1 Camden National Corp	53	-	3 Chefs' Warehouse Inc	101	0.01
12 Campbell Soup Co	493	0.02	1 Chesapeake Utilities Corp	68	-
4 Camping World Holdings Inc	157	0.01	4 Chewy Inc	281	0.01
5 Cantaloupe Inc	41	-	11 Chico's FAS Inc	62	-
1 Capital Bancorp Inc	22	-	2 Children's Place Inc	148	0.01
1 Capital City Bank Group Inc	26	-	3 Chimerix Inc	17	-
20 Capital One Financial Corp	2,750	0.14	- Chipotle Mexican Grill Inc	769	0.04
10 Capitol Federal Financial Inc	116	0.01	15 Chubb Ltd	2,759	0.14
19 Capri Holdings Ltd	1,111	0.06	20 Church & Dwight Co Inc	1,760	0.09
2 Capstar Financial Holdings Inc	41	-	15 Ciena Corp	882	0.04
2 Cara Therapeutics Inc	31	-	21 Cigna Corp	4,088	0.20
32 Cardinal Health Inc	1,484	0.07	1 Cimpress PLC	107	0.01
2 Cardiovascular Systems Inc	48	-	10 Cincinnati Financial Corp	1,111	0.06
2 CareDx Inc	65	-	10 Cinedigm Corp	14	-
6 Cargurus Inc	239	0.01	4 Cinemark Holdings Inc	55	-
1 Carlisle Cos Inc	204	0.01	4 Cintas Corp	1,610	0.08
14 CarMax Inc	1,974	0.10	2 CIRCOR International Inc	51	-
3 CarParts.com Inc	36	-	6 Cirrus Logic Inc	478	0.02
51 Carrier Global Corp	2,742	0.14	161 Cisco Systems Inc	8,854	0.44
1 Carrols Restaurant Group Inc	4	-	2 CIT Group Inc	117	0.01
8 Cars.com Inc	139	0.01	1 Citi Trends Inc	92	-
2 Carter Bankshares Inc	23	-	44 Citigroup Inc	2,820	0.14
5 Carter's Inc	503	0.03	- Citizens & Northern Corp	10	-
1 Carvana Co	176	0.01	25 Citizens Financial Group Inc	1,196	0.06
7 Casa Systems Inc	33	-	5 Citrix Systems Inc	397	0.02
4 Casey's General Stores Inc	718	0.04	1 City Holding Co	92	-
1 Cass Information Systems Inc	40	-	2 Civeo Corp	32	-
- Castle Biosciences Inc	18	-	1 Civista Bancshares Inc	12	-
10 Castlight Health Inc	16	-	50 Clarivate PLC	1,169	0.06
2 Catalyst Biosciences Inc	3	-	9 Clean Energy Fuels Corp	62	-
7 Catalyst Pharmaceuticals Inc	46	-	1 Clearfield Inc	65	-
22 Caterpillar Inc	4,210	0.21	1 Clearwater Paper Corp	52	-
6 Cathay General Bancorp	268	0.01	1 Clearway Energy Inc, Class C	21	-
2 Cato Corp	27	-	7 Clorox Co	1,168	0.06
1 Cavco Industries Inc	348	0.02	2 Cloudflare Inc	387	0.02
3 CBIZ Inc	95	0.01	1 CMC Materials Inc	189	0.01
4 Cboe Global Markets Inc	499	0.03	6 CME Group Inc	1,337	0.07

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
6 CNA Financial Corp	266	0.01	1 Coupa Software Inc	251	0.01
- CNB Financial Corp	11	-	1 Covenant Transportation Group Inc	20	-
1 Coastal Financial Corp	25	-	7 Covetrus Inc	124	0.01
104 Coca-Cola Co	5,431	0.27	2 Cowen Inc	84	-
1 Coca-Cola Consolidated Inc	419	0.02	1 Cpi Card Group Inc	13	-
3 Codexis Inc	95	0.01	1 Cracker Barrel Old Country Store Inc	160	0.01
8 Coeur Mining Inc	45	-	5 Crane Co	485	0.02
18 Cognizant Technology Solutions Corp	1,429	0.07	6 Crawford & Co, Class A	43	-
2 Cognyte Software Ltd	50	-	4 Crawford & Co, Class B	27	-
3 Cohen & Steers Inc	297	0.02	1 Credit Acceptance Corp	912	0.05
1 Coherent Inc	152	0.01	1 Crinetics Pharmaceuticals Inc	35	-
1 Coherus Biosciences Inc	15	-	6 CRISPR Therapeutics AG	444	0.02
4 Cohu Inc	140	0.01	4 Crocs Inc	704	0.04
13 Colfax Corp	587	0.03	4 Cross Country Healthcare Inc	99	0.01
36 Colgate-Palmolive Co	2,729	0.14	4 CrossFirst Bankshares Inc	50	-
3 Collegium Pharmaceutical Inc	48	-	1 CrowdStrike Holdings Inc	292	0.01
4 Columbia Banking System Inc	118	0.01	2 Crown Crafts Inc	16	-
10 Columbia Financial Inc	176	0.01	13 Crown Holdings Inc	1,328	0.07
5 Columbia Sportswear Co	475	0.02	3 CryoLife Inc	51	-
2 Columbus McKinnon Corp	111	0.01	3 CSG Systems International Inc	162	0.01
80 Comcast Corp	3,994	0.20	1 CSW Industrials Inc	75	-
5 Comerica Inc	428	0.02	26 CSX Corp	901	0.05
5 Comfort Systems USA Inc	441	0.02	2 Cue Biopharma Inc	26	-
10 Commerce Bancshares Inc	710	0.04	5 Cullen/Frost Bankers Inc	621	0.03
5 Commercial Metals Co	169	0.01	1 Culp Inc	8	-
3 Commercial Vehicle Group Inc	25	-	7 Cummins Inc	1,530	0.08
14 CommScope Holding Co Inc	137	0.01	1 Cumulus Media Inc	8	-
2 Community Bank System Inc	173	0.01	4 Curo Group Holdings Corp	61	-
1 Community Trust Bancorp Inc	38	-	4 Curtiss-Wright Corp	445	0.02
3 CommVault Systems Inc	218	0.01	33 Cushman & Wakefield PLC	582	0.03
3 Compass Minerals International Inc	133	0.01	3 Customers Bancorp Inc	174	0.01
1 Computer Programs & Systems Inc	35	-	- Cutura Inc	9	-
1 Computer Task Group Inc	9	-	7 CVB Financial Corp	134	0.01
1 CompX International Inc	18	-	6 CVR Energy Inc	100	0.01
7 comScore Inc	25	-	39 CVS Health Corp	3,482	0.17
2 Comtech Telecommunications Corp	57	-	1 CyberOptics Corp	26	-
5 Concentrix Corp	909	0.05	5 Cymabay Therapeutics Inc	15	-
3 Concrete Pumping Holdings Inc	22	-	1 CytomX Therapeutics Inc	4	-
17 Conduent Inc	88	-	3 CytoSorbents	14	-
2 CONMED Corp	209	0.01	- Daily Journal Corp	17	-
3 ConnectOne Bancorp Inc	101	0.01	4 Daktronics Inc	18	-
3 Conn's Inc	64	-	8 Dana Inc	169	0.01
1 Consensus Cloud Solutions Inc	88	-	15 Danaher Corp	4,881	0.24
- Consolidated Communications Holdings Inc	2	-	3 Darling Ingredients Inc	183	0.01
6 Consolidated Edison Inc	442	0.02	7 Daseke Inc	68	-
1 Consolidated Water Co Ltd	11	-	1 Datadog Inc	256	0.01
2 Construction Partners Inc	73	-	5 DaVita Inc	458	0.02
2 Consumer Portfolio Services Inc	14	-	2 Deciphera Pharmaceuticals Inc	20	-
5 Container Store Group Inc	63	-	3 Deckers Outdoor Corp	1,108	0.06
3 Cooper Cos Inc	1,040	0.05	18 Deere & Co	6,094	0.30
1 Cooper-Standard Holdings Inc	17	-	4 Delek US Holdings Inc	58	-
- Copa Holdings SA	17	-	10 Dell Technologies Inc	582	0.03
11 Copart Inc	1,577	0.08	- Delta Apparel Inc	8	-
3 Corcept Therapeutics Inc	54	-	4 Deluxe Corp	147	0.01
9 Core Laboratories NV	211	0.01	4 Denali Therapeutics Inc	172	0.01
6 Cornerstone Building Brands Inc	92	-	2 Denny's Corp	33	-
28 Corteva Inc	1,249	0.06	9 Dentsply Sirona Inc	425	0.02
2 CorVel Corp	312	0.02	4 Designer Brands Inc	54	-
2 Costamare Inc	30	-	1 DexCom Inc	402	0.02
16 CoStar Group Inc	1,273	0.06	3 DHI Group Inc	17	-
16 Costco Wholesale Corp	8,740	0.44	2 DHT Holdings Inc	12	-
84 Coty Inc	819	0.04	- Diamond Hill Investment Group Inc	72	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

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Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
7 Dick's Sporting Goods Inc	793	0.04	5 Emerald Holding Inc	19	-
3 Digi International Inc	71	-	3 Emergent BioSolutions Inc	130	0.01
2 Dillard's Inc	486	0.02	31 Emerson Electric Co	2,718	0.14
4 Dime Community Bancshares Inc	123	0.01	3 Employers Holdings Inc	102	0.01
1 Dine Brands Global Inc	57	-	2 Enanta Pharmaceuticals Inc	139	0.01
19 Discover Financial Services	2,056	0.10	- Encompass Health Corp	12	-
10 Discovery Inc, Class A	230	0.01	3 Encore Capital Group Inc	153	0.01
20 Discovery Inc, Class C	461	0.02	2 Encore Wire Corp	311	0.02
20 DISH Network Corp	636	0.03	4 Endo International PLC	23	-
3 DLH Holdings Corp	36	-	6 Energizer Holdings Inc	221	0.01
2 DMC Global Inc	63	-	3 Energy Recovery Inc	61	-
1 DocuSign Inc	333	0.02	4 Enerpac Tool Group Corp	95	0.01
6 Dolby Laboratories Inc	506	0.03	3 EnerSys	242	0.01
14 Dollar General Corp	3,099	0.15	8 EnLink Midstream LLC	52	-
21 Dollar Tree Inc	2,795	0.14	2 Ennis Inc	45	-
1 Domino's Pizza Inc	425	0.02	4 Enova International Inc	159	0.01
11 Donaldson Co Inc	642	0.03	2 EnPro Industries Inc	166	0.01
3 Donegal Group Inc	35	-	3 Enstar Group Ltd	593	0.03
3 Donnelley Financial Solutions Inc	157	0.01	7 Entasis Therapeutics Holdings Inc	19	-
1 Dorman Products Inc	148	0.01	2 Enterprise Financial Services Corp	91	-
2 Douglas Dynamics Inc	79	-	5 Entravision Communications Corp	35	-
8 Dover Corp	1,385	0.07	3 Envestnet Inc	228	0.01
28 DR Horton Inc	2,695	0.13	13 Envista Holdings Corp	494	0.02
3 Dril-Quip Inc	52	-	5 Enzo Biochem Inc	16	-
18 Dropbox Inc	452	0.02	1 EPAM Systems Inc	818	0.04
1 DSP Group Inc	18	-	1 ePlus Inc	131	0.01
4 DTE Midstream LLC	197	0.01	6 Equifax Inc	1,557	0.08
1 Duck Creek Technologies Inc	23	-	19 Equitrans Midstream Corp	181	0.01
1 Ducommun Inc	51	-	- Equity Bancshares Inc	7	-
3 Duluth Holdings Inc	46	-	3 Erie Indemnity Co	524	0.03
16 DuPont de Nemours Inc	1,220	0.06	2 Escalade Inc	31	-
2 DXP Enterprises Inc	50	-	2 ESCO Technologies Inc	158	0.01
2 Dycor Industries Inc	232	0.01	1 Esquire Financial Holdings Inc	24	-
6 Dynatrace Inc	349	0.02	10 Essent Group Ltd	437	0.02
2 DZS Inc	31	-	19 Essential Utilities Inc	907	0.05
3 Eagle Bancorp Inc	157	0.01	7 Estee Lauder Cos Inc	2,381	0.12
1 Eagle Pharmaceuticals Inc	29	-	3 Ethan Allen Interiors Inc	57	-
7 East West Bancorp Inc	506	0.03	10 Etsy Inc	2,750	0.14
- Eastern Co	10	-	3 Euronet Worldwide Inc	313	0.02
13 Eaton Corp PLC	2,161	0.11	3 Eventbrite Inc	46	-
35 eBay Inc	2,357	0.12	1 Everbridge Inc	160	0.01
3 Ebix Inc	79	-	5 Evercore Inc	636	0.03
7 EchoStar Corp	97	0.01	4 Everest Re Group Ltd	953	0.05
7 Ecolab Inc	1,600	0.08	15 Eversource Energy	1,204	0.06
4 Edgewell Personal Care Co	169	0.01	7 Evertec Inc	301	0.02
3 Editas Medicine Inc	112	0.01	1 EVI Industries Inc	36	-
1 Educational Development Corp	6	-	3 Evo Payments Inc	58	-
16 Edwards Lifesciences Corp	1,704	0.09	7 Evolent Health Inc	178	0.01
2 eGain Corp	26	-	9 Evoqua Water Technologies Corp	402	0.02
2 eHealth Inc	43	-	6 EW Scripps Co	110	0.01
4 Eiger BioPharmaceuticals Inc	26	-	1 Exact Sciences Corp	59	-
2 El Pollo Loco Holdings Inc	23	-	1 Exagen Inc	7	-
26 Elanco Animal Health Inc (voting rights)	754	0.04	10 Exela Technologies Inc	12	-
1 Elastic NV	197	0.01	6 Exelixis Inc	109	0.01
- Electromed Inc	5	-	1 Excure Inc	1	-
7 Electronic Arts Inc	910	0.05	2 ExlService Holdings Inc	211	0.01
25 Element Solutions Inc	564	0.03	7 eXp World Holdings Inc	240	0.01
4 Elevate Credit Inc	13	-	2 Expedia Group Inc	300	0.02
3 elf Beauty Inc	98	0.01	19 Expeditors International of Washington Inc	2,337	0.12
12 Eli Lilly & Co	2,977	0.15	2 Exponent Inc	265	0.01
5 EMCOR Group Inc	653	0.03	14 Expro Group Holdings	193	0.01
2 EMCORE Corp	12	-	5 Exterran Corp	16	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
9 Extreme Networks Inc	124	0.01	6 Fluent Inc	11	-
3 F5 Networks Inc	731	0.04	7 Fluidigm Corp	34	-
122 Facebook Inc	39,704	1.98	3 Flushing Financial Corp	72	-
1 FactSet Research Systems Inc	507	0.03	11 FMC Corp	1,123	0.06
1 Fair Isaac Corp	519	0.03	26 FNB Corp	302	0.02
6 Falcon Minerals Corp	28	-	11 Foot Locker Inc	487	0.02
2 Farmer Brothers Co	11	-	173 Ford Motor Co	3,311	0.17
1 Farmers National Banc Corp	13	-	4 Forestar Group Inc	73	-
1 FARO Technologies Inc	63	-	3 Forma Therapeutics Holdings Inc	47	-
22 Fastenal Co	1,316	0.07	4 FormFactor Inc	185	0.01
3 Fate Therapeutics Inc	161	0.01	2 Forrester Research Inc	86	-
4 FB Financial Corp	170	0.01	2 Forterra Inc	44	-
1 Federal Agricultural Mortgage Corp	111	0.01	6 Fortinet Inc	1,977	0.10
5 Federal Signal Corp	208	0.01	13 Fortive Corp	993	0.05
9 Federated Investors Inc	292	0.01	6 Fortune Brands Home & Security Inc	571	0.03
9 FedEx Corp	2,146	0.11	1 Forum Energy Technologies Inc	11	-
1 FedNat Holding Co	1	-	1 Forward Air Corp	109	0.01
5 Ferro Corp	102	0.01	5 Fossil Group Inc	54	-
1 Ferroglobe PLC	9	-	23 Fox Corp, Class A	838	0.04
1 FibroGen Inc	14	-	17 Fox Corp, Class B	579	0.03
19 Fidelity National Financial Inc	946	0.05	1 Fox Factory Holding Corp	243	0.01
16 Fidelity National Information Services Inc	1,689	0.08	3 Franchise Group Inc	123	0.01
2 Fiesta Restaurant Group Inc	17	-	1 Franklin Covey Co	65	-
13 Fifth Third Bancorp	541	0.03	3 Franklin Electric Co Inc	251	0.01
15 First American Financial Corp	1,129	0.06	18 Franklin Resources Inc	582	0.03
3 First Bancorp	138	0.01	- Frequency Therapeutics Inc	2	-
16 First Bancorp (Puerto Rico listing)	217	0.01	- Fresh Del Monte Produce Inc	8	-
2 First Bancshares Inc	59	-	1 Freshpet Inc	127	0.01
4 First Busey Corp	115	0.01	4 Frontdoor Inc	130	0.01
1 First Citizens BancShares Inc	605	0.03	1 FRP Holdings Inc	44	-
8 First Commonwealth Financial Corp	122	0.01	3 FTI Consulting Inc	420	0.02
1 First Community Bankshares Inc	49	-	2 FTS International Inc	42	-
7 First Financial Bancorp	172	0.01	6 FuelCell Energy Inc	52	-
7 First Financial Bankshares Inc	372	0.02	1 Fulcrum Therapeutics Inc	20	-
- First Financial Corp	11	-	14 Fulton Financial Corp	215	0.01
4 First Foundation Inc	100	0.01	4 Funko Inc	72	-
10 First Hawaiian Inc	266	0.01	1 FVCBankcorp Inc	12	-
47 First Horizon National Corp	764	0.04	2 G1 Therapeutics Inc	30	-
- First Internet Bancorp	21	-	1 GAMCO Investors Inc	15	-
2 First Interstate BancSystem Inc	76	-	26 Gannett Co Inc	133	0.01
2 First Merchants Corp	99	0.01	22 Gap Inc	364	0.02
1 First Mid Bancshares Inc	56	-	7 Garmin Ltd	928	0.05
9 First Midwest Bancorp Inc	183	0.01	5 Gartner Inc	1,435	0.07
1 First Northwest Bancorp	10	-	11 Gates Industrial Corp PLC	175	0.01
2 First of Long Island Corp	40	-	2 GATX Corp	188	0.01
4 First Republic Bank	773	0.04	3 GCP Applied Technologies Inc	73	-
1 First Savings Financial Group Inc	17	-	3 Genasys Inc	14	-
1 First Western Financial Inc	27	-	1 Gencor Industries Inc	11	-
3 FirstCash Inc	210	0.01	2 Generac Holdings Inc	1,048	0.05
20 Fiserv Inc	1,890	0.09	26 General Mills Inc	1,636	0.08
8 Fisker Inc	161	0.01	70 General Motors Co	4,036	0.20
3 Five Below Inc	646	0.03	3 Generation Bio Co	44	-
8 Five Point Holdings LLC	45	-	2 Genesco Inc	97	0.01
- Five Star Senior Living Inc	1	-	2 Genie Energy Ltd	11	-
1 Five9 Inc	213	0.01	13 Genpact Ltd	622	0.03
7 Flagstar Bancorp Inc	325	0.02	9 Gentex Corp	321	0.02
6 FleetCor Technologies Inc	1,205	0.06	1 Gentherm Inc	102	0.01
29 Flex Ltd	502	0.03	17 Genuine Parts Co	2,118	0.11
1 Flexsteel Industries Inc	17	-	62 Genworth Financial Inc	236	0.01
5 Floor & Decor Holdings Inc	696	0.03	1 Geospace Technologies Corp	13	-
8 Flowers Foods Inc	204	0.01	2 German American Bancorp Inc	97	0.01
12 Flowserve Corp	373	0.02	2 Gibraltar Industries Inc	108	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
5 G-III Apparel Group Ltd	142	0.01	5 HarborOne Bancorp Inc	67	-
58 Gilead Sciences Inc	4,006	0.20	16 Harley-Davidson Inc	571	0.03
8 Glacier Bancorp Inc	434	0.02	7 Harmonic Inc	77	-
2 Glatfelter Corp	26	-	1 Harmony Biosciences Holdings Inc	20	-
2 Glaukos Corp	95	0.01	5 Harsco Corp	71	-
3 Global Blood Therapeutics Inc	96	0.01	30 Hartford Financial Services Group Inc	1,951	0.10
3 Global Industrial Co	137	0.01	2 Harvard Bioscience Inc	15	-
8 Global Payments Inc	1,006	0.05	12 Hasbro Inc	1,143	0.06
2 Global Water Resources Inc	38	-	2 Haverly Furniture Cos Inc	61	-
1 Globant SA	340	0.02	3 Hawkins Inc	86	-
10 Globe Life Inc	830	0.04	1 Haynes International Inc	32	-
4 Globus Medical Inc	262	0.01	5 HB Fuller Co	383	0.02
4 GMS Inc	246	0.01	1 HBT Financial Inc	19	-
8 GoDaddy Inc	575	0.03	1 HCI Group Inc	74	-
10 Goldman Sachs Group Inc	3,693	0.18	1 Health Catalyst Inc	57	-
1 Goosehead Insurance Inc	140	0.01	4 Healthcare Services Group Inc	76	-
7 GoPro Inc	69	-	10 HealthEquity Inc	564	0.03
2 Gorman-Rupp Co	81	-	3 HealthStream Inc	75	-
9 Graco Inc	646	0.03	5 Heartland Express Inc	76	-
14 GrafTech International Ltd	169	0.01	3 Heartland Financial USA Inc	147	0.01
1 Graham Corp	15	-	45 Hecla Mining Co	248	0.01
- Graham Holdings Co	105	0.01	2 HEICO Corp, Class A	247	0.01
3 Granite Construction Inc	136	0.01	2 HEICO Corp, Class B	244	0.01
16 Graphic Packaging Holding Co	321	0.02	3 Heidrick & Struggles International Inc	141	0.01
8 Gray Television Inc	169	0.01	2 Helios Technologies Inc	199	0.01
6 Great Lakes Dredge & Dock Corp	91	-	14 Helix Energy Solutions Group Inc	42	-
1 Great Southern Bancorp Inc	62	-	5 Helmerich & Payne Inc	106	0.01
3 Great Western Bancorp Inc	91	-	2 Hemisphere Media Group Inc	18	-
7 Green Brick Partners Inc	175	0.01	15 Henry Schein Inc	1,095	0.05
4 Green Dot Corp	150	0.01	7 Herbalife Nutrition Ltd	259	0.01
3 Greenbrier Cos Inc	113	0.01	3 Herc Holdings Inc	503	0.03
- Greene County Bancorp Inc	11	-	5 Heritage Commerce Corp	56	-
1 Greenhill & Co Inc	26	-	3 Heritage Financial Corp	70	-
3 Greenlight Capital Re Ltd	24	-	5 Heritage Insurance Holdings Inc	31	-
3 GreenSky Inc	40	-	6 Herman Miller Inc	238	0.01
1 Greif Inc (non-voting rights)	87	-	1 Heron Therapeutics Inc	12	-
1 Greif Inc (voting rights)	50	-	1 Heska Corp	93	-
2 Grid Dynamics Holdings Inc	94	0.01	95 Hewlett Packard Enterprise Co	1,361	0.07
3 Griffon Corp	83	-	7 Hexcel Corp	347	0.02
4 Grocery Outlet Holding Corp	122	0.01	2 Hibbett Sports Inc	158	0.01
2 Group 1 Automotive Inc	444	0.02	6 Hill International Inc	13	-
4 GTY Technology Holdings Inc	28	-	6 Hillenbrand Inc	285	0.01
- Guaranty Bancshares Inc	16	-	2 Hill-Rom Holdings Inc	327	0.02
1 Guardant Health Inc	91	-	1 Hilltop Holdings Inc	49	-
8 Guess? Inc	176	0.01	- Hingham Institution for Savings	93	0.01
4 Guidewire Software Inc	523	0.03	4 HNI Corp	155	0.01
2 Gulf Island Fabrication Inc	8	-	7 HollyFrontier Corp	234	0.01
6 GXO Logistics Inc	532	0.03	29 Hologic Inc	2,176	0.11
4 H&E Equipment Services Inc	177	0.01	- Home Bancorp Inc	16	-
8 H&R Block Inc	178	0.01	12 Home BancShares Inc	293	0.01
2 Hackett Group Inc	33	-	32 Home Depot Inc	12,783	0.64
3 Haemonetics Corp	161	0.01	2 Homology Medicines Inc	9	-
7 Hain Celestial Group Inc	286	0.01	1 Hooker Furniture Corp	24	-
2 Hallmark Financial Services Inc	9	-	1 Hookipa Pharma Inc	4	-
9 Halozyne Therapeutics Inc	300	0.02	10 Hope Bancorp Inc	147	0.01
1 Hamilton Beach Brands Holding Co	22	-	4 Horace Mann Educators Corp	139	0.01
2 Hamilton Lane Inc	207	0.01	3 Horizon Bancorp Inc	56	-
4 Hancock Whitney Corp	195	0.01	3 Horizon Therapeutics PLC	345	0.02
25 Hanesbrands Inc	402	0.02	10 Hostess Brands Inc	178	0.01
1 Hanger Inc	19	-	1 Houghton Mifflin Harcourt Co	12	-
1 Hanmi Financial Corp	26	-	5 Houlihan Lokey Inc	501	0.03
5 Hanover Insurance Group Inc	594	0.03	- Hovnanian Enterprises Inc	29	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
5 Howard Hughes Corp	395	0.02	9 Intercontinental Exchange Inc	1,206	0.06
11 Howmet Aerospace Inc	306	0.02	1 InterDigital Inc	102	0.01
38 HP Inc	1,324	0.07	5 Interface Inc	73	-
3 Hub Group Inc	228	0.01	5 International Bancshares Corp	219	0.01
4 Hubbell Inc	744	0.04	52 International Business Machines Corp	6,050	0.30
1 HubSpot Inc	445	0.02	10 International Flavors & Fragrances Inc	1,366	0.07
1 Hudson Global Inc	14	-	5 International Money Express	74	-
4 Hudson Technologies Inc	16	-	12 International Paper Co	526	0.03
7 Humana Inc	2,919	0.15	44 Interpublic Group of Cos Inc	1,464	0.07
9 Huntington Bancshares Inc	136	0.01	1 inTEST Corp	13	-
19 Huntsman Corp	589	0.03	3 Intevac Inc	13	-
2 Huron Consulting Group Inc	100	0.01	4 Intra-Cellular Therapies Inc	177	0.01
4 Huttig Building Products Inc	35	-	1 Intrepid Potash Inc	27	-
1 Hyster-Yale Materials Handling Inc	37	-	4 Intuit Inc	2,395	0.12
1 I3 Verticals Inc	17	-	2 Intuitive Surgical Inc	578	0.03
12 IAA Inc	569	0.03	3 Invacare Corp	8	-
1 iCAD Inc	7	-	42 Invesco Ltd	936	0.05
2 ICF International Inc	225	0.01	19 Investors Bancorp Inc	286	0.01
- Ichor Holdings Ltd	19	-	- Investors Title Co	44	-
2 ICU Medical Inc	381	0.02	3 Ionis Pharmaceuticals Inc	84	-
2 Ideaya Biosciences Inc	38	-	8 Iovance Biotherapeutics Inc	145	0.01
1 Identiv Inc	23	-	9 IQVIA Holdings Inc	2,225	0.11
4 IDEX Corp	871	0.04	1 iRadimed Corp	30	-
3 IDT Corp	185	0.01	1 iRhythm Technologies Inc	116	0.01
2 IES Holdings Inc	105	0.01	8 Iridium Communications Inc	324	0.02
1 IGM Biosciences Inc	61	-	2 iRobot Corp	158	0.01
7 iHeartMedia Inc	145	0.01	15 Ironwood Pharmaceuticals Inc	170	0.01
10 IHS Markit Ltd	1,216	0.06	- Issuer Direct Corp	12	-
13 Illinois Tool Works Inc	3,026	0.15	2 iTeos Therapeutics Inc	59	-
2 Illumina Inc	717	0.04	2 Iteris Inc	11	-
1 iMedia Brands Inc	10	-	4 Itron Inc	231	0.01
3 Immersion Corp	16	-	5 ITT Inc	494	0.02
2 Immunicon Inc	16	-	5 IVERIC bio Inc	67	-
11 Incyte Corp	727	0.04	1 J&J Snack Foods Corp	111	0.01
1 Independence Holding Co	59	-	4 j2 Global Inc	482	0.02
3 Independent Bank Corp (Massachusetts)	223	0.01	4 Jack Henry & Associates Inc	584	0.03
2 Independent Bank Corp (Michigan)	52	-	1 Jack in the Box Inc	52	-
2 Independent Bank Group Inc	124	0.01	1 Jackson Financial Inc	28	-
11 Infinera Corp	89	-	4 James River Group Holdings Ltd	107	0.01
5 Information Services Group Inc	38	-	6 Jamf Holding Corp	189	0.01
2 Infrastructure and Energy Alternatives	16	-	23 Janus Henderson Group PLC	963	0.05
1 InfuSystem Holdings Inc	17	-	2 Jazz Pharmaceuticals PLC	297	0.02
12 Ingersoll Rand Inc	729	0.04	4 JB Hunt Transport Services Inc	819	0.04
2 Ingevity Corp	132	0.01	5 JELD-WEN Holding Inc	123	0.01
- Ingles Markets Inc	15	-	7 JM Smucker Co	871	0.04
2 Innospec Inc	199	0.01	- John B Sanfilippo & Son Inc	36	-
4 Innoviva Inc	66	-	3 John Bean Technologies Corp	550	0.03
2 Inogen Inc	49	-	3 John Wiley & Sons Inc, Class A	131	0.01
2 Inovio Pharmaceuticals Inc	18	-	104 Johnson & Johnson	16,250	0.81
3 Insight Enterprises Inc	296	0.02	23 Johnson Controls International PLC	1,693	0.08
1 Inmed Inc	41	-	1 Johnson Outdoors Inc	106	0.01
4 Insperity Inc	511	0.03	1 Joint Corp	91	-
1 Inspire Medical Systems Inc	134	0.01	5 Jones Lang LaSalle Inc	1,284	0.06
4 Installed Building Products Inc	453	0.02	6 Jounce Therapeutics Inc	44	-
2 Insteel Industries Inc	83	-	74 JPMorgan Chase & Co	11,780	0.59
1 Insulet Corp	285	0.01	26 Juniper Networks Inc	810	0.04
3 Integer Holdings Corp	222	0.01	1 Kadant Inc	175	0.01
3 Integra LifeSciences Holdings Corp	168	0.01	- Kaiser Aluminum Corp	13	-
115 Intel Corp	5,647	0.28	2 Kaleido Biosciences Inc	6	-
2 Intellia Therapeutics Inc	227	0.01	11 KAR Auction Services Inc	171	0.01
2 Inter Parfums Inc	206	0.01	2 Karuna Therapeutics Inc	210	0.01
2 Interactive Brokers Group Inc	124	0.01	12 KB Home	474	0.02

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
7 Kearny Financial Corp	86	-	1 Lennar Corp, Class B	129	0.01
15 Kellogg Co	893	0.04	2 Lennox International Inc	582	0.03
4 Kelly Services Inc	74	-	12 Levi Strauss & Co	296	0.02
7 Kemper Corp	386	0.02	7 Lexicon Pharmaceuticals Inc	34	-
6 Kennametal Inc	228	0.01	4 LGI Homes Inc	595	0.03
11 Kennedy-Wilson Holdings Inc	232	0.01	2 LHC Group Inc	176	0.01
23 Keurig Dr Pepper Inc	772	0.04	1 Liberty Broadband Corp, Class A	123	0.01
31 KeyCorp	702	0.04	5 Liberty Broadband Corp, Class C	732	0.04
4 Keysight Technologies Inc	801	0.04	1 Liberty Latin America Ltd, Class A	15	-
3 Kezar Life Sciences Inc	35	-	1 Liberty Media Corp-Liberty Braves, Class C	20	-
3 Kforce Inc	266	0.01	6 Liberty Media Corp-Liberty SiriusXM, Class A	298	0.02
3 Kimball International Inc	26	-	13 Liberty Media Corp-Liberty SiriusXM, Class C	650	0.03
37 Kinder Morgan Inc	565	0.03	17 Liberty Oilfield Services Inc	161	0.01
1 Kingstone Cos Inc	7	-	2 Liberty TripAdvisor Holdings Inc	5	-
1 Kiniksa Pharmaceuticals Ltd	17	-	2 Lifetime Brands Inc	35	-
2 Kinsale Capital Group Inc	411	0.02	3 Lifevantage Corp	21	-
1 Kirby Corp	76	-	1 Ligand Pharmaceuticals Inc	118	0.01
15 KKR & Co Inc	1,131	0.06	10 Limelight Networks Inc	29	-
8 KLA Corp	3,211	0.16	1 Lincoln Educational Services Corp	11	-
8 Knight-Swift Transportation Holdings Inc	463	0.02	2 Lincoln Electric Holdings Inc	268	0.01
8 Knowles Corp	168	0.01	17 Lincoln National Corp	1,148	0.06
3 Kodiak Sciences Inc	251	0.01	1 Lindsay Corp	102	0.01
16 Kohl's Corp	819	0.04	2 Lions Gate Entertainment Corp, Class A	22	-
4 Kontoor Brands Inc	213	0.01	3 Liquidity Services Inc	70	-
2 Koppers Holdings Inc	45	-	3 Lithia Motors Inc	898	0.05
8 Korn Ferry	568	0.03	2 LivaNova PLC	130	0.01
7 Kosmos Energy Ltd	26	-	5 Live Nation Entertainment Inc	533	0.03
22 Kraft Heinz Co	727	0.04	3 Live Oak Bancshares Inc	227	0.01
2 Kraton Corp	76	-	5 Livent Corp	164	0.01
10 Kratos Defense & Security Solutions Inc	196	0.01	5 LiveRamp Holdings Inc	254	0.01
52 Kroger Co	2,158	0.11	24 LKQ Corp	1,363	0.07
7 Kronos Worldwide Inc	97	0.01	5 Louisiana-Pacific Corp	296	0.02
1 Krystal Biotech Inc	69	-	1 LoveSac Co	53	-
3 Kulicke & Soffa Industries Inc	179	0.01	16 Lowe's Cos Inc	3,927	0.20
2 Kura Oncology Inc	26	-	3 Loyalty Ventures Inc	84	-
1 KVH Industries Inc	10	-	9 LPL Financial Holdings Inc	1,386	0.07
10 Kyndryl Holdings Inc	163	0.01	1 LS Starrett Co	8	-
4 Laboratory Corp of America Holdings	1,037	0.05	3 LSB Industries Inc	24	-
4 Lakeland Bancorp Inc	73	-	2 LSI Industries Inc	16	-
2 Lakeland Financial Corp	152	0.01	6 Lululemon Athletica Inc	2,558	0.13
- Lakeland Industries Inc	8	-	2 Lumber Liquidators Holdings Inc	37	-
5 Lam Research Corp	3,386	0.17	4 Lumentum Holdings Inc	320	0.02
5 Lamb Weston Holdings Inc	235	0.01	1 Luna Innovations Inc	8	-
1 Lancaster Colony Corp	150	0.01	5 Luther Burbank Corp	68	-
1 Landec Corp	7	-	1 Luxfer Holdings PLC	20	-
3 Lands' End Inc	78	-	12 Lyft Inc	492	0.02
2 Landstar System Inc	340	0.02	4 M&T Bank Corp	653	0.03
5 Lantheus Holdings Inc	130	0.01	2 Macquarie Infrastructure Corp	7	-
2 Lantronix Inc	15	-	4 MacroGenics Inc	62	-
1 Larimar Therapeutics Inc	6	-	33 Macy's Inc	937	0.05
1 Lawson Products Inc	53	-	2 Madison Square Garden Entertainment Corp	104	0.01
10 Lazard Ltd	445	0.02	1 Madrigal Pharmaceuticals Inc	55	-
4 La-Z-Boy Inc	137	0.01	1 Magellan Health Inc	102	0.01
2 Lazydays Holdings Inc	35	-	3 Magenta Therapeutics Inc	19	-
1 LB Foster Co	11	-	9 Maiden Holdings Ltd	28	-
3 LCI Industries	382	0.02	- MainStreet Bancshares Inc	12	-
5 Lear Corp	863	0.04	2 Malibu Boats Inc	146	0.01
13 Leggett & Platt Inc	523	0.03	- Mammoth Energy Services Inc	1	-
1 LeMaitre Vascular Inc	63	-	12 Mandiant Inc	201	0.01
6 LendingClub Corp	201	0.01	4 Manhattan Associates Inc	702	0.04
1 LendingTree Inc	65	-	3 Manitex International Inc	18	-
20 Lennar Corp, Class A	2,130	0.11	3 Manitowoc Co Inc	57	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
1 Mannatech Inc	20	-	1 Mersana Therapeutics Inc	7	-
2 Manning & Napier Inc	18	-	- Mesa Laboratories Inc	55	-
6 ManpowerGroup Inc	555	0.03	3 Meta Financial Group Inc	163	0.01
3 ManTech International Corp	182	0.01	- Methode Electronics Inc	15	-
3 Marathon Digital Holdings Inc	170	0.01	38 MetLife Inc	2,207	0.11
11 Marathon Petroleum Corp	650	0.03	1 Metrocity Bankshares Inc	33	-
4 Marchex Inc	9	-	1 Metropolitan Bank Holding Corp	75	-
4 Marcus & Millichap Inc	175	0.01	1 Mettler-Toledo International Inc	1,547	0.08
3 Marine Products Corp	38	-	31 MGIC Investment Corp	435	0.02
3 MarineMax Inc	146	0.01	148 Microsoft Corp	49,027	2.44
1 Marinus Pharmaceuticals Inc	10	-	4 Middleby Corp	704	0.04
- Markel Corp	574	0.03	1 Middlesex Water Co	124	0.01
2 MarketAxess Holdings Inc	530	0.03	2 Midland States Bancorp Inc	44	-
11 Marsh & McLennan Cos Inc	1,832	0.09	1 MidWestOne Financial Group Inc	34	-
5 Marten Transport Ltd	79	-	3 Milestone Pharmaceuticals Inc	15	-
1 Martin Marietta Materials Inc	520	0.03	2 Miller Industries Inc	50	-
22 Marvell Technology Inc	1,538	0.08	3 Mimecast Ltd	209	0.01
12 Masco Corp	760	0.04	1 Minerals Technologies Inc	81	-
2 Masimo Corp	478	0.02	5 Minerva Neurosciences Inc	4	-
1 Masonite International Corp	101	0.01	3 Mirati Therapeutics Inc	372	0.02
8 MasTec Inc	754	0.04	3 Mistras Group Inc	22	-
1 Mastech Digital Inc	14	-	2 Mitek Systems Inc	33	-
27 Mastercard Inc	8,524	0.42	2 MKS Instruments Inc	260	0.01
3 MasterCraft Boat Holdings Inc	89	-	2 Model N Inc	44	-
2 Match Group Inc	230	0.01	10 Moderna Inc	3,403	0.17
1 Materion Corp	61	-	2 Modine Manufacturing Co	19	-
1 Matrix Service Co	10	-	1 ModivCare Inc	97	0.01
25 Mattel Inc	530	0.03	6 Moelis & Co	345	0.02
3 Matthews International Corp	104	0.01	3 Molecular Templates Inc	13	-
1 Maui Land & Pineapple Co Inc	10	-	7 Molina Healthcare Inc	1,895	0.09
1 Maxar Technologies Inc (Canada listing)	18	-	5 Momenite Global Inc	110	0.01
6 Maxar Technologies Inc (US listing)	160	0.01	4 MoneyGram International Inc	24	-
7 MAXIMUS Inc	493	0.02	2 MongoDB Inc	891	0.04
3 MaxLinear Inc	223	0.01	1 Monolithic Power Systems Inc	655	0.03
1 Mayville Engineering Co Inc	20	-	3 Monro Inc	159	0.01
1 MBIA Inc	15	-	13 Monster Beverage Corp	1,094	0.05
16 McCormick & Co Inc (non-voting rights)	1,356	0.07	11 Moody's Corp	4,423	0.22
1 McCormick & Co Inc (voting rights)	68	-	3 Moog Inc	176	0.01
12 McDonald's Corp	2,918	0.15	34 Morgan Stanley	3,213	0.16
3 McGrath RentCorp	194	0.01	2 Morningstar Inc	689	0.03
7 McKesson Corp	1,454	0.07	1 Morphic Holding Inc	55	-
10 MDC Holdings Inc	470	0.02	10 Mosaic Co	359	0.02
2 Medallion Financial Corp	15	-	5 Motorola Solutions Inc	1,179	0.06
3 MediciNova Inc	10	-	2 Movado Group Inc	85	-
1 Medifast Inc	177	0.01	5 Mr Cooper Group Inc	210	0.01
7 MEDNAX Inc	166	0.01	9 MRC Global Inc	60	-
2 Medpace Holdings Inc	407	0.02	3 MSA Safety Inc	407	0.02
36 Medtronic PLC	3,807	0.19	4 MSC Industrial Direct Co Inc	301	0.02
5 MEI Pharma Inc	18	-	3 MSCI Inc	1,603	0.08
3 MeiraGTx Holdings PLC	58	-	2 Mueller Industries Inc	109	0.01
1 Mercantile Bank Corp	42	-	14 Mueller Water Products Inc	193	0.01
3 Mercer International Inc	30	-	3 Murphy USA Inc	547	0.03
4 Merchants Bancorp	162	0.01	9 Mustang Bio Inc	19	-
35 Merck & Co Inc	2,631	0.13	- MVB Financial Corp	21	-
7 Mercury General Corp	343	0.02	2 Myers Industries Inc	39	-
5 Mercury Systems Inc	259	0.01	2 MYR Group Inc	183	0.01
3 Meredith Corp	186	0.01	4 Myriad Genetics Inc	109	0.01
2 Meridian Bioscience Inc	44	-	4 N-able Inc	46	-
1 Meridian Corp	17	-	- Nabors Industries Ltd	37	-
3 Merit Medical Systems Inc	196	0.01	1 Napco Security Technologies Inc	42	-
- Meritage Homes Corp	30	-	4 Nasdaq Inc	713	0.04
7 Meritor Inc	180	0.01	2 Natera Inc	207	0.01

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
2 National Bank Holdings Corp	102	0.01	- Northwest Pipe Co	11	-
5 National Beverage Corp	271	0.01	23 NortonLifeLock Inc	565	0.03
7 National Instruments Corp	293	0.01	36 NOV Inc	427	0.02
2 National Research Corp	84	-	2 Novavax Inc	362	0.02
5 National Vision Holdings Inc	264	0.01	1 Novocure Ltd	139	0.01
- National Western Life Group Inc	61	-	10 NOW Inc	87	-
3 Natural Gas Services Group Inc	27	-	6 Nu Skin Enterprises Inc	245	0.01
2 Natural Grocers by Vitamin Cottage Inc	21	-	7 Nuance Communications Inc	396	0.02
1 Nature's Sunshine Products Inc	25	-	2 Nurix Therapeutics Inc	68	-
3 Natus Medical Inc	62	-	10 Nutanix Inc	343	0.02
2 Nautilus Inc	11	-	2 NuVasive Inc	83	-
21 Navient Corp	423	0.02	1 NV5 Global Inc	169	0.01
2 NBT Bancorp Inc	65	-	13 nVent Electric PLC	461	0.02
12 NCR Corp	485	0.02	51 NVIDIA Corp	16,643	0.83
1 NCS Multistage Holdings Inc	18	-	- NVR Inc	2,121	0.11
1 Neenah Inc	37	-	1 Ocean Bio-Chem Inc	10	-
7 Nektar Therapeutics	79	-	15 Oceaneering International Inc	164	0.01
3 Nelnet Inc	216	0.01	6 OceanFirst Financial Corp	122	0.01
3 Neogen Corp	129	0.01	1 Ocwen Financial Corp	34	-
7 NeoGenomics Inc	231	0.01	1 Odonate Therapeutics Inc	2	-
1 Neoleukin Therapeutics Inc	8	-	4 ODP Corp	162	0.01
13 NetApp Inc	1,198	0.06	4 OFG Bancorp	97	0.01
14 Netflix Inc	8,888	0.44	9 Oil States International Inc	46	-
3 NETGEAR Inc	72	-	- Oil-Dri Corp of America	10	-
6 NetScout Systems Inc	177	0.01	4 Okta Inc	943	0.05
2 Neurocrine Biosciences Inc	207	0.01	3 Old Dominion Freight Line Inc	914	0.05
2 Neuronetics Inc	6	-	13 Old National Bancorp	234	0.01
1 Nevro Corp	106	0.01	41 Old Republic International Corp	991	0.05
10 New Jersey Resources Corp	365	0.02	5 Ollie's Bargain Outlet Holdings Inc	280	0.01
1 New Relic Inc	138	0.01	1 Omega Flex Inc	74	-
43 New York Community Bancorp Inc	514	0.03	3 Omnicell Inc	513	0.03
10 New York Times Co	496	0.03	15 Omnicom Group Inc	1,000	0.05
7 NewAge Inc	8	-	3 Oncocyte Corp	7	-
37 Newell Brands Inc	788	0.04	2 ONE Gas Inc	108	0.01
21 Newmark Group Inc	334	0.02	16 OneMain Holdings Inc	818	0.04
1 NewMarket Corp	327	0.02	2 OneSpan Inc	27	-
18 Newmont Goldcorp Corp	968	0.05	5 OneSpaWorld Holdings Ltd	44	-
11 Newport Resources Inc	31	-	1 OneWater Marine Inc	30	-
24 News Corp, Class A	509	0.03	2 Onto Innovation Inc	214	0.01
13 News Corp, Class B	272	0.01	8 Open Lending Corp	194	0.01
3 Nexa Resources SA	20	-	- Opiant Pharmaceuticals Inc	11	-
5 Nexstar Media Group Inc	772	0.04	30 OPKO Health Inc	118	0.01
1 NextCure Inc	9	-	1 Oppenheimer Holdings Inc	64	-
7 NextGen Healthcare Inc	106	0.01	1 OptimizeRx Corp	59	-
20 NexTier Oilfield Solutions Inc	71	-	10 Option Care Health Inc	252	0.01
1 NGM Biopharmaceuticals Inc	18	-	42 Oracle Corp	3,798	0.19
3 NI Holdings Inc	55	-	3 OraSure Technologies Inc	31	-
1 Nicolet Bankshares Inc	46	-	4 O'Reilly Automotive Inc	2,304	0.11
51 Nielsen Holdings PLC	985	0.05	2 Organogenesis Holdings Inc	24	-
52 NIKE Inc	8,833	0.44	23 Organon & Co	661	0.03
1 NL Industries Inc	9	-	2 Origin Bancorp Inc	82	-
8 NMI Holdings Inc	161	0.01	3 Orion Energy Systems Inc	11	-
3 NN Inc	11	-	2 Orion Group Holdings Inc	8	-
3 Noodles & Co	26	-	7 Ormat Technologies Inc (US listing)	556	0.03
2 Nordson Corp	438	0.02	1 OrthoPediatrics Corp	32	-
10 Nordstrom Inc	217	0.01	2 Oshkosh Corp	706	0.04
1 Northeast Bank	16	-	2 OSI Systems Inc	146	0.01
1 Northern Technologies International Corp	16	-	6 Osmotica Pharmaceuticals PLC	8	-
10 Northern Trust Corp	1,172	0.06	14 Otis Worldwide Corp	1,113	0.06
5 Northfield Bancorp Inc	91	-	9 Owens & Minor Inc	358	0.02
13 Northwest Bancshares Inc	167	0.01	2 Oxford Industries Inc	165	0.01
1 Northwest Natural Holding Co	46	-	2 Oyster Point Pharma Inc	17	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
21 PACCAR Inc	1,766	0.09	2 Plantronics Inc	45	-
5 Pacific Premier Bancorp Inc	187	0.01	1 Plexus Corp	125	0.01
1 Pacira BioSciences Inc	67	-	29 Plug Power Inc	1,137	0.06
3 Packaging Corp of America	445	0.02	5 PNC Financial Services Group Inc	1,067	0.05
10 PacWest Bancorp	437	0.02	6 Polaris Inc	701	0.04
2 PagerDuty Inc	79	-	1 Ponce de Leon Federal Bank	12	-
11 Palantir Technologies Inc	225	0.01	3 Pool Corp	1,647	0.08
1 Palo Alto Networks Inc	369	0.02	6 Popular Inc	500	0.03
2 Palomar Holdings Inc	121	0.01	4 Post Holdings Inc	396	0.02
1 PAM Transportation Services Inc	59	-	1 Postal Realty Trust Inc	20	-
1 Papa John's International Inc	131	0.01	1 Powell Industries Inc	22	-
1 Par Pacific Holdings Inc	12	-	3 Power Integrations Inc	310	0.02
2 Park Aerospace Corp	21	-	4 Powerfleet Inc	23	-
2 Park City Group Inc	13	-	14 PPG Industries Inc	2,225	0.11
1 Park National Corp	180	0.01	4 PRA Group Inc	162	0.01
1 Parke Bancorp Inc	23	-	4 Precigen Inc	15	-
5 Parker-Hannifin Corp	1,516	0.08	3 Precision BioSciences Inc	29	-
1 Park-Ohio Holdings Corp	13	-	1 Preferred Bank	89	-
9 Parsons Corp	315	0.02	1 Preformed Line Products Co	33	-
7 Party City Holdco Inc	41	-	4 Premier Financial Corp	109	0.01
1 Passage Bio Inc	10	-	10 Premier Inc	354	0.02
2 Patrick Industries Inc	142	0.01	2 Prestige Consumer Healthcare Inc	135	0.01
17 Patterson-UTI Energy Inc	117	0.01	3 PriceSmart Inc	195	0.01
19 Paychex Inc	2,209	0.11	5 Primerica Inc	732	0.04
1 Paycom Software Inc	428	0.02	5 Primoris Services Corp	105	0.01
2 Paylocity Holding Corp	445	0.02	19 Principal Financial Group Inc	1,274	0.06
15 PayPal Holdings Inc	2,732	0.14	6 ProAssurance Corp	141	0.01
11 PBF Energy Inc	142	0.01	91 Procter & Gamble Co	13,152	0.65
2 PC Connection Inc	105	0.01	1 Professional Holding Corp	19	-
1 PCSB Financial Corp	11	-	3 PROG Holdings Inc	126	0.01
1 PC-Tel Inc	5	-	5 Progress Software Corp	246	0.01
2 PDF Solutions Inc	71	-	46 Progressive Corp	4,250	0.21
1 Peapack Gladstone Financial Corp	34	-	3 Progyny Inc	165	0.01
2 Pegasystems Inc	223	0.01	12 ProPetro Holding Corp	99	0.01
3 Peloton Interactive Inc	128	0.01	7 Prosperity Bancshares Inc	528	0.03
1 Pennant Group Inc	12	-	2 Protagonist Therapeutics Inc	57	-
9 PennyMac Financial Services Inc	562	0.03	2 Prothena Corp PLC	86	-
8 Penske Automotive Group Inc	752	0.04	1 Proto Labs Inc	49	-
8 Pentair PLC	622	0.03	6 Provident Financial Services Inc	139	0.01
1 Penumbra Inc	344	0.02	1 Prudential Bancorp Inc	13	-
1 Peoples Bancorp Inc	45	-	20 Prudential Financial Inc	2,054	0.10
13 People's United Financial Inc	223	0.01	4 PTC Inc	444	0.02
26 PepsiCo Inc	4,221	0.21	29 PulteGroup Inc	1,450	0.07
1 Perdoceo Education Corp	6	-	2 Pure Cycle Corp	29	-
2 Perficient Inc	265	0.01	10 Pure Storage Inc	321	0.02
5 Performant Financial Corp	13	-	3 Purple Innovation Inc	34	-
7 PerkinElmer Inc	1,365	0.07	7 PVH Corp	731	0.04
3 Perrigo Co PLC	110	0.01	1 Pzena Investment Management Inc	9	-
2 Personalis Inc	21	-	3 Q2 Holdings Inc	237	0.01
1 PetMed Express Inc	16	-	1 QCR Holdings Inc	79	-
76 Pfizer Inc	4,107	0.20	8 Quad/Graphics Inc	33	-
1 PFSweb Inc	18	-	1 Quaker Chemical Corp	169	0.01
3 PGT Innovations Inc	65	-	29 QUALCOMM Inc	5,268	0.26
1 Phathom Pharmaceuticals Inc	13	-	2 Qualys Inc	231	0.01
8 Phillips 66	526	0.03	2 Quanex Building Products Corp	44	-
7 Ping Identity Holding Corp	158	0.01	9 Quanta Services Inc	990	0.05
6 Pinnacle Financial Partners Inc	584	0.03	1 Quanterix Corp	21	-
5 Pinterest Inc	200	0.01	5 QuantumScape Corp	132	0.01
2 Piper Jaffray Cos	315	0.02	7 Quest Diagnostics Inc	1,023	0.05
14 Pitney Bowes Inc	97	0.01	2 Quidel Corp	356	0.02
1 PJT Partners Inc	96	0.01	4 QuinStreet Inc	67	-
4 Planet Fitness Inc	347	0.02	8 Quotient Technology Inc	53	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
66 Qurate Retail Inc	530	0.03	9 Royal Gold Inc	944	0.05
15 R1 RCM Inc	347	0.02	7 Royalty Pharma PLC	264	0.01
17 Radian Group Inc	343	0.02	22 RPC Inc	87	-
7 Radiant Logistics Inc	51	-	6 RPM International Inc	545	0.03
5 RadNet Inc	140	0.01	3 RR Donnelley & Sons Co	32	-
1 Rafael Holdings Inc	7	-	2 Rubius Therapeutics Inc	25	-
4 Ralph Lauren Corp	489	0.02	5 Rush Enterprises Inc	244	0.01
5 Rambus Inc	132	0.01	1 Rush Enterprises Inc, Class B	48	-
7 Ranpak Holdings Corp	258	0.01	3 Ryder System Inc	280	0.01
3 Rapid7 Inc	345	0.02	5 Ryerson Holding Corp	112	0.01
2 RAPT Therapeutics Inc	52	-	6 S&P Global Inc	2,736	0.14
- Raven Industries Inc	19	-	3 S&T Bancorp Inc	97	0.01
15 Raymond James Financial Inc	1,466	0.07	3 Safeguard Scientifics Inc	23	-
3 Rayonier Advanced Materials Inc	18	-	2 Safety Insurance Group Inc	138	0.01
1 RBB Bancorp	25	-	2 Sage Therapeutics Inc	87	-
2 RBC Bearings Inc	309	0.02	1 Saia Inc	446	0.02
3 RCM Technologies Inc	24	-	4 SailPoint Technologies Holding Inc	193	0.01
3 RE/MAX Holdings Inc	75	-	16 salesforce.com Inc	4,438	0.22
18 Realogy Holdings Corp	271	0.01	10 Sally Beauty Holdings Inc	187	0.01
2 Redfin Corp	83	-	4 Sandy Spring Bancorp Inc	180	0.01
4 Regal Beloit Corp	674	0.03	11 Sangamo Therapeutics Inc	95	0.01
5 Regeneron Pharmaceuticals Inc	3,481	0.17	18 Santander Consumer USA Holdings Inc	745	0.04
3 REGENXBIO Inc	100	0.01	3 Sapiens International Corp NV (US listing)	117	0.01
7 Reinsurance Group of America Inc	626	0.03	1 Sarepta Therapeutics Inc	66	-
8 Reliance Steel & Aluminum Co	1,256	0.06	4 Satsuma Pharmaceuticals Inc	17	-
1 Reliant Bancorp Inc	23	-	2 ScanSource Inc	73	-
1 Relmada Therapeutics Inc	12	-	90 Schlumberger Ltd	2,586	0.13
5 RenaissanceRe Holdings Ltd	731	0.04	4 Schneider National Inc	107	0.01
4 Renasant Corp	163	0.01	3 Schnitzer Steel Industries Inc	142	0.01
6 Renewable Energy Group Inc	300	0.02	2 Scholar Rock Holding Corp	41	-
7 Rent-A-Center Inc	326	0.02	2 Scholastic Corp	91	-
- Repare Therapeutics Inc	10	-	2 Schrodinger Inc	74	-
2 Repligen Corp	715	0.04	8 Science Applications International Corp	671	0.03
4 Replimune Group Inc	106	0.01	1 Sciplay Corp	24	-
2 Republic Bancorp Inc	79	-	1 Scorpio Tankers Inc	11	-
13 Resideo Technologies Inc	326	0.02	6 Scotts Miracle-Gro Co	812	0.04
7 ResMed Inc	1,687	0.08	2 Scopharmaceuticals Inc	8	-
1 Resolute Forest Products Inc	11	-	1 Sculptor Capital Management	26	-
4 Resources Connection Inc	70	-	5 Seacoast Banking Corp of Florida	152	0.01
6 REV Group Inc	92	-	12 Seagate Technology Holdings	1,210	0.06
1 Revance Therapeutics Inc	17	-	3 Seagen Inc	527	0.03
5 REVOLUTION Medicines Inc	148	0.01	13 Sealed Air Corp	790	0.04
3 Revolve Group Inc	234	0.01	1 SeaSpine Holdings Corp	11	-
1 RF Industries Ltd	8	-	1 SeaWorld Entertainment Inc	41	-
1 RH	836	0.04	1 SecureWorks Corp	24	-
1 Rhythm Pharmaceuticals Inc	8	-	9 SEI Investments Co	557	0.03
10 Ribbon Communications Inc	55	-	9 Select Energy Services Inc	53	-
1 Richmond Mutual BanCorp Inc	13	-	6 Selective Insurance Group Inc	467	0.02
6 Rigel Pharmaceuticals Inc	16	-	9 Selectquote Inc	83	-
5 Rimini Street Inc	32	-	- Semler Scientific Inc	48	-
1 RingCentral Inc	116	0.01	2 Semtech Corp	195	0.01
8 Rite Aid Corp	95	0.01	14 Sensata Technologies Holding PLC	759	0.04
4 RLI Corp	387	0.02	3 Sensient Technologies Corp	252	0.01
1 RMR Group Inc	45	-	1 ServiceNow Inc	700	0.04
10 Robert Half International Inc	1,087	0.05	3 ServisFirst Bancshares Inc	266	0.01
2 Roblox Corp	223	0.01	1 SFL Corp Ltd	10	-
2 Rocket Pharmaceuticals Inc	53	-	1 Shake Shack Inc	52	-
5 Rockwell Automation Inc	1,765	0.09	1 Sharps Compliance Corp	9	-
1 Roku Inc	220	0.01	11 Sherwin-Williams Co	3,712	0.19
15 Rollins Inc	500	0.03	1 Shockwave Medical Inc	134	0.01
3 Roper Technologies Inc	1,499	0.07	3 Shoe Carnival Inc	121	0.01
19 Ross Stores Inc	2,112	0.11	- ShotSpotter Inc	14	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
3 Shutterstock Inc	289	0.01	10 Steel Dynamics Inc	585	0.03
3 Shyft Group Inc	162	0.01	7 Steelcase Inc	82	-
1 SI-BONE Inc	23	-	2 Stepan Co	264	0.01
- Sierra Bancorp	13	-	3 StepStone Group Inc	142	0.01
1 Sierra Oncology Inc	23	-	3 Stereotaxis Inc	16	-
4 SIGA Technologies Inc	36	-	- STERIS PLC	94	0.01
2 Signature Bank	617	0.03	16 Sterling Bancorp	394	0.02
8 Signet Jewelers Ltd	776	0.04	1 Sterling Bancorp Inc	6	-
13 Silgan Holdings Inc	523	0.03	3 Sterling Construction Co Inc	90	-
2 Silicon Laboratories Inc	422	0.02	5 Steven Madden Ltd	232	0.01
1 Silvercrest Asset Management Group Inc	13	-	3 Stewart Information Services Corp	187	0.01
9 Simmons First National Corp	257	0.01	9 Stifel Financial Corp	630	0.03
5 Simply Good Foods Co	175	0.01	5 Stitch Fix Inc	122	0.01
4 Sio Gene Therapies Inc	6	-	2 Stock Yards Bancorp Inc	131	0.01
44 Sirius XM Holdings Inc	266	0.01	1 Stoke Therapeutics Inc	24	-
4 SiriusPoint Ltd	33	-	1 Stoneridge Inc	25	-
2 SiteOne Landscape Supply Inc	541	0.03	2 StoneX Group Inc	103	0.01
2 SJW Group	165	0.01	6 Stratalsys Ltd	150	0.01
12 Skechers U.S.A. Inc	550	0.03	- Strategic Education Inc	13	-
6 Skyline Champion Corp	460	0.02	1 Stratus Properties Inc	30	-
1 Sleep Number Corp	88	-	9 Stryker Corp	2,092	0.10
37 SLM Corp	652	0.03	10 Sunnova Energy International Inc	374	0.02
5 Smartsheet Inc	299	0.02	17 Sunrun Inc	766	0.04
4 Smith Micro Software Inc	23	-	4 Super Micro Computer Inc	163	0.01
6 Snap Inc	288	0.01	1 Superior Group of Cos Inc	31	-
5 Snap-on Inc	955	0.05	2 Supernus Pharmaceuticals Inc	53	-
1 Solaris Oilfield Infrastructure Inc	6	-	5 Surface Oncology Inc	29	-
3 SolarWinds Corp	42	-	1 Surmodics Inc	39	-
4 Sonic Automotive Inc	171	0.01	2 Sutro Biopharma Inc	34	-
11 Sonoco Products Co	633	0.03	2 SVB Financial Group	1,434	0.07
12 Sonos Inc	393	0.02	8 Switch Inc	213	0.01
9 South Jersey Industries Inc	212	0.01	1 SWK Holdings Corp	11	-
1 South Plains Financial Inc	18	-	1 Sylvamo Corp	32	-
6 South State Corp	503	0.03	2 Synaptics Inc	668	0.03
3 Southside Bancshares Inc	121	0.01	57 Synchrony Financial	2,571	0.13
4 Southwest Gas Holdings Inc	245	0.01	1 Syndax Pharmaceuticals Inc	23	-
2 SP Plus Corp	45	-	8 Syneos Health Inc	797	0.04
4 SpartanNash Co	92	-	5 SYNEX Corp	487	0.02
5 Spectrum Brands Holdings Inc	457	0.02	3 Synopsys Inc	964	0.05
6 Spectrum Pharmaceuticals Inc	9	-	12 Synovus Financial Corp	552	0.03
1 Spero Therapeutics Inc	10	-	27 Sysco Corp	1,905	0.10
2 Spire Inc	97	0.01	10 T Rowe Price Group Inc	2,066	0.10
5 Spirit AeroSystems Holdings Inc	179	0.01	1 Tabula Rasa HealthCare Inc	10	-
1 Splunk Inc	109	0.01	1 Tactile Systems Technology Inc	20	-
2 Sportsman's Warehouse Holdings Inc	29	-	6 Take-Two Interactive Software Inc	994	0.05
2 Spotify Technology SA	503	0.03	- Talos Energy Inc	5	-
3 SpringWorks Therapeutics Inc	187	0.01	34 Tapestry Inc	1,358	0.07
12 Sprouts Farmers Market Inc	330	0.02	3 Targa Resources Corp	150	0.01
1 SPS Commerce Inc	197	0.01	27 Target Corp	6,656	0.33
3 SPX Corp	177	0.01	1 Taro Pharmaceutical Industries Ltd	64	-
3 SPX FLOW Inc	285	0.01	16 Taylor Morrison Home Corp	494	0.02
1 Square Inc	277	0.01	2 TCR2 Therapeutics Inc	8	-
19 SS&C Technologies Holdings Inc	1,412	0.07	3 Team Inc	3	-
2 St Joe Co	108	0.01	56 TechnipFMC PLC	315	0.02
1 STAAR Surgical Co	55	-	1 TechTarget Inc	127	0.01
1 Standard Motor Products Inc	51	-	1 Tecnoglass Inc	120	0.01
1 Standex International Corp	106	0.01	- Teekay Corp	1	-
7 Stanley Black & Decker Inc	1,273	0.06	1 Teekay Tankers Ltd	8	-
11 Starbucks Corp	1,193	0.06	23 TEGNA Inc	463	0.02
3 State Auto Financial Corp	171	0.01	1 Tejon Ranch Co	27	-
7 State Street Corp	606	0.03	10 Teladoc Health Inc	1,058	0.05
5 Steel Connect Inc	8	-	3 Teledyne Technologies Inc	1,152	0.06

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
2 Teleflex Inc	498	0.03	3 TriState Capital Holdings Inc	80	-
1 Telephone & Data Systems Inc	15	-	9 Triton International Ltd	486	0.02
1 Tempest Therapeutics Inc	7	-	2 Triumph Bancorp Inc	259	0.01
14 Tempur Sealy International Inc	579	0.03	5 TrueBlue Inc	118	0.01
2 Tennant Co	132	0.01	8 TrueCar Inc	25	-
3 Tenneco Inc	26	-	21 Truist Financial Corp	1,225	0.06
7 Teradata Corp	315	0.02	2 Trupanion Inc	238	0.01
11 Teradyne Inc	1,635	0.08	2 TrustCo Bank Corp NY	69	-
8 Terex Corp	321	0.02	5 Trustmark Corp	160	0.01
5 Terminix Global Holdings Inc	205	0.01	5 TTEC Holdings Inc	451	0.02
- Territorial Bancorp Inc	10	-	4 Tuesday Morning Corp	9	-
5 Tesla Inc	6,213	0.31	3 Tupperware Brands Corp	40	-
3 Tetra Tech Inc	611	0.03	1 Turning Point Therapeutics Inc	35	-
21 TETRA Technologies Inc	56	-	2 Turtle Beach Corp	57	-
4 Texas Capital Bancshares Inc	229	0.01	3 Tutor Perini Corp	42	-
1 Texas Pacific Land Corp	770	0.04	4 Twilio Inc	1,260	0.06
7 Textainer Group Holdings Ltd	219	0.01	1 Twin Disc Inc	10	-
13 TFS Financial Corp	230	0.01	2 Twist Bioscience Corp	172	0.01
10 Thermo Fisher Scientific Inc	6,471	0.32	21 Twitter Inc	913	0.05
3 Thermon Group Holdings Inc	52	-	1 Tyler Technologies Inc	425	0.02
5 Thor Industries Inc	566	0.03	32 Uber Technologies Inc	1,201	0.06
4 Thryv Holdings Inc	146	0.01	1 Ubiquiti Inc	185	0.01
1 Tidewater Inc	15	-	4 UFP Industries Inc	308	0.02
3 Tile Shop Holdings Inc	18	-	1 UFP Technologies Inc	46	-
3 Tilly's Inc	40	-	10 UGI Corp	406	0.02
4 Timken Co	284	0.01	4 Ulta Salon Cosmetics & Fragrance Inc	1,476	0.07
3 Tiptree Inc	40	-	3 Ultragenyx Pharmaceutical Inc	253	0.01
4 Titan International Inc	28	-	2 Ultralife Corp	12	-
2 Titan Machinery Inc	70	-	4 UMB Financial Corp	399	0.02
4 Tivity Health Inc	86	-	20 Umpqua Holdings Corp	375	0.02
45 TJX Cos Inc	3,107	0.15	13 Under Armour Inc, Class A	315	0.02
10 T-Mobile US Inc	1,082	0.05	18 Under Armour Inc, Class C	351	0.02
16 Toll Brothers Inc	998	0.05	2 Unifi Inc	48	-
1 Tompkins Financial Corp	90	-	1 UniFirst Corp	241	0.01
2 Tootsie Roll Industries Inc	59	-	1 Union Pacific Corp	229	0.01
2 TopBuild Corp	585	0.03	3 Unisys Corp	57	-
6 Toro Co	601	0.03	10 United Bankshares Inc	361	0.02
3 Towne Bank	96	0.01	7 United Community Banks Inc	241	0.01
1 Townsquare Media Inc	19	-	3 United Fire Group Inc	54	-
2 TPI Composites Inc	29	-	4 United Insurance Holdings Corp	17	-
7 Tractor Supply Co	1,550	0.08	6 United Natural Foods Inc	300	0.02
6 Trade Desk Inc	578	0.03	14 United Parcel Service Inc	2,715	0.14
2 Tradeweb Markets Inc	201	0.01	5 United Rentals Inc	1,738	0.09
8 Trane Technologies PLC	1,548	0.08	- United States Cellular Corp	9	-
- TransAct Technologies Inc	1	-	1 United Therapeutics Corp	194	0.01
1 Transcat Inc	53	-	1 United-Guardian Inc	13	-
1 TransDigm Group Inc	841	0.04	51 UnitedHealth Group Inc	22,850	1.14
21 Transocean Ltd	65	-	- Unifil Corp	17	-
12 TransUnion	1,297	0.06	18 Univar Solutions Inc	454	0.02
3 Travel + Leisure Co	130	0.01	1 Universal Display Corp	129	0.01
1 TravelCenters of America Inc	31	-	1 Universal Electronics Inc	33	-
19 Travelers Cos Inc	2,840	0.14	4 Universal Insurance Holdings Inc	63	-
2 Travers Therapeutics Inc	57	-	2 Universal Logistics Holdings Inc	31	-
3 Trex Co Inc	456	0.02	2 Universal Technical Institute Inc	15	-
16 TRI Pointe Group Inc	403	0.02	2 Univest Financial Corp	61	-
2 TriCo Bancshares	104	0.01	19 Unum Group	444	0.02
2 TriMas Corp	64	-	1 Upland Software Inc	26	-
10 Trimble Inc	831	0.04	5 Upwork Inc	197	0.01
8 TriNet Group Inc	832	0.04	4 Urban One Inc (non-voting rights)	13	-
9 Trinity Industries Inc	239	0.01	9 Urban Outfitters Inc	278	0.01
2 Trinseo PLC	111	0.01	11 US Bancorp	621	0.03
6 TripAdvisor Inc	152	0.01	21 US Foods Holding Corp	652	0.03

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 67.16% (continued)			United States - 67.16% (continued)		
1 US Physical Therapy Inc	66	-	2 Warner Music Group Corp	86	-
4 US Silica Holdings Inc	40	-	6 Washington Federal Inc	198	0.01
3 US Xpress Enterprises Inc	23	-	1 Washington Trust Bancorp Inc	71	-
1 USA Truck Inc	12	-	4 Waters Corp	1,225	0.06
2 USANA Health Sciences Inc	180	0.01	2 Waterstone Financial Inc	48	-
- Utah Medical Products Inc	38	-	2 Watsco Inc	699	0.04
7 Valero Energy Corp	462	0.02	2 Watts Water Technologies Inc	372	0.02
34 Valley National Bancorp	452	0.02	2 Wayfair Inc	562	0.03
1 Valmont Industries Inc	305	0.02	9 Weatherford International PLC	249	0.01
21 Valvoline Inc	710	0.04	7 Webster Financial Corp	380	0.02
3 Vanda Pharmaceuticals Inc	41	-	2 Weis Markets Inc	147	0.01
2 Vapotherm Inc	37	-	6 Welbilt Inc	133	0.01
1 Varex Imaging Corp	15	-	51 Wells Fargo & Co	2,454	0.12
4 Varonis Systems Inc	201	0.01	16 Wendy's Co	338	0.02
5 Vbi Vaccines Inc	14	-	4 Werner Enterprises Inc	182	0.01
1 Vectrus Inc	47	-	3 WesBanco Inc	105	0.01
2 Veeva Systems Inc	524	0.03	7 WESCO International Inc	900	0.05
7 Venator Materials PLC	18	-	1 West Bancorporation Inc	34	-
1 Veoneer Inc	24	-	2 Westamerica Bancorporation	107	0.01
3 Vera Bradley Inc	28	-	8 Western Alliance Bancorp	911	0.05
5 Verastem Inc	13	-	30 Western Union Co	479	0.02
2 Vericel Corp	65	-	11 Westinghouse Air Brake Technologies Corp	956	0.05
5 Verint Systems Inc	254	0.01	3 Westlake Chemical Corp	269	0.01
3 VeriSign Inc	738	0.04	8 Westrock Co	333	0.02
10 Verisk Analytics Inc	2,281	0.11	2 WEX Inc	300	0.02
4 Veritex Holdings Inc	155	0.01	1 Weyco Group Inc	20	-
108 Verizon Communications Inc	5,453	0.27	7 Whirlpool Corp	1,529	0.08
18 Verra Mobility Corp	258	0.01	- White Mountains Insurance Group Ltd	276	0.01
- Verso Corp	7	-	4 WideOpenWest Inc	76	-
16 Vertex Pharmaceuticals Inc	2,911	0.15	1 Willdan Group Inc	32	-
17 VF Corp	1,228	0.06	3 Williams Industrial Services Group	11	-
1 Via Renewables Inc	11	-	7 Williams-Sonoma Inc	1,364	0.07
1 Viacom Inc, Class A	38	-	1 Willis Lease Finance Corp	32	-
34 Viacom Inc, Class B	1,067	0.05	5 Willis Towers Watson PLC	1,097	0.05
4 ViaSat Inc	156	0.01	20 WillScot Mobile Mini Holdings Corp	755	0.04
39 Viatis Inc	483	0.02	2 Wingstop Inc	253	0.01
14 Viavi Solutions Inc	214	0.01	- Winmark Corp	54	-
1 Vicor Corp	176	0.01	4 Winnebago Industries Inc	266	0.01
3 Victoria's Secret & Co	179	0.01	5 Wintrust Financial Corp	406	0.02
2 Victory Capital Holdings Inc	80	-	13 WisdomTree Investments Inc	78	-
7 ViewRay Inc	35	-	4 Wolverine World Wide Inc	132	0.01
5 Viking Therapeutics Inc	29	-	5 Woodward Inc	532	0.03
1 Village Super Market Inc	19	-	1 Workday Inc	384	0.02
2 Vir Biotechnology Inc	101	0.01	1 Workiva Inc	150	0.01
15 Virtu Financial Inc	414	0.02	1 World Acceptance Corp	131	0.01
1 Virtus Investment Partners Inc	243	0.01	2 World Fuel Services Corp	60	-
50 Visa Inc	9,614	0.48	2 World Wrestling Entertainment Inc	95	0.01
2 Visteon Corp	221	0.01	5 Worthington Industries Inc	237	0.01
9 VMware Inc	1,012	0.05	4 WSFS Financial Corp	194	0.01
1 Vocera Communications Inc	77	-	6 WW Grainger Inc	2,755	0.14
3 Volt Information Sciences Inc	8	-	1 WW International Inc	9	-
10 Vontier Corp	327	0.02	2 X4 Pharmaceuticals Inc	9	-
2 VOXX International Corp	17	-	2 XBiotech Inc	20	-
11 Voya Financial Inc	708	0.04	5 Xencor Inc	163	0.01
2 VSE Corp	90	-	3 Xenon Pharmaceuticals Inc	78	-
5 Vulcan Materials Co	911	0.05	3 Xeris Biopharma Holdings Inc	6	-
20 W R Berkley Corp	1,568	0.08	14 Xerox Holdings Corp	262	0.01
4 Wabash National Corp	69	-	4 Xilinx Inc	910	0.05
45 Walgreens Boots Alliance Inc	2,015	0.10	1 XPEL Inc	71	-
4 Walker & Dunlop Inc	550	0.03	- Xperi Holding Corp	9	-
70 Walmart Inc	9,882	0.49	4 XPO Logistics Inc	315	0.02
19 Walt Disney Co	2,742	0.14	11 Xylem Inc	1,313	0.07

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 67.16% (continued)		
3 Yellow Corp	34	-
6 Yelp Inc	198	0.01
6 Yext Inc	56	-
2 Y-mAbs Therapeutics Inc	31	-
1 York Water Co	56	-
8 Yum! Brands Inc	1,023	0.05
1 Zebra Technologies Corp	619	0.03
1 Zendesk Inc	149	0.01
1 Zillow Group Inc, Class A	74	-
4 Zillow Group Inc, Class C	235	0.01
7 Zimmer Biomet Holdings Inc	795	0.04
13 Zions Bancorp NA	792	0.04
3 ZIOPHARM Oncology Inc	4	-
4 ZipRecruiter Inc	107	0.01
4 Zix Corp	33	-
2 Zogenix Inc	26	-
2 Zoom Video Communications Inc	330	0.02
1 Zscaler Inc	284	0.01
2 Zumiez Inc	103	0.01
9 Zurn Water Solutions Corp	309	0.02
1 Zynex Inc	11	-
32 Zynga Inc	196	0.01
	1,350,235	67.16
Total Common Stock - 96.52% (30 November 2020: 96.23%)	1,940,498	96.52

Preferred Stock

Germany - 0.11%		
4 Bayerische Motoren Werke AG	290	0.02
1 Draegerwerk AG & Co KGaA	66	-
5 Fuchs Petrolub SE	224	0.01
3 Henkel AG & Co KGaA	221	0.01
6 Jungheinrich AG	270	0.01
5 Porsche Automobil Holding SE	442	0.02
1 Sartorius AG	539	0.03
1 Sixt SE	99	0.01
- STO SE & Co KGaA	70	-
	2,221	0.11

Italy - 0.00%

2 Danieli & C Officine Meccaniche SpA	44	-
94 Telecom Italia SpA	46	-
	90	-

United States - 0.00%

- Brookfield Property Preferred	1	-
- WESCO International Inc	13	-
	14	-

Total Preferred Stock - 0.11% (30 November 2020: 0.15%)

	2,325	0.11
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Real Estate Investment Trust

Australia - 0.13%		
17 Abacus Property Group	43	-
6 ALE Property Group	22	-
10 APN Industria REIT	24	-
14 Arena REIT	43	-
19 Aventus Group	46	-
35 BWP Trust	103	0.01
24 Centuria Capital Group	54	-
33 Centuria Industrial REIT	87	0.01
10 Centuria Office REIT	16	-
28 Charter Hall Long Wale REIT	96	0.01
12 Charter Hall Retail REIT	36	-
18 Charter Hall Social Infrastructure REIT	48	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Australia - 0.13% (continued)		
89 Cromwell Property Group	54	-
19 Dexus	153	0.01
4 Dexus Convenience Retail REIT	10	-
18 GDI Property Group	14	-
33 Goodman Group	578	0.03
31 GPT Group	117	0.01
13 Growthpoint Properties Australia Ltd	39	-
5 Hotel Property Investments	12	-
13 Ingenia Communities Group	57	-
11 Investec Australia Property Fund	12	-
116 Mirvac Group	234	0.01
55 New South Resources Ltd	97	0.01
85 Scentre Group	186	0.01
35 Shopping Centres Australasia Property Group	70	-
66 Stockland	205	0.01
76 Vicinity Centres	91	0.01
35 Waypoint REIT	63	-
	2,610	0.13

Belgium - 0.06%

2 Aedifica SA	235	0.01
- Ascencio	14	-
2 Befimmo SA	75	0.01
1 Care Property Invest NV	22	-
1 Cofinimmo SA	236	0.01
1 Intervest Offices & Warehouses NV	26	-
- Leasinvest Real Estate SCA	10	-
- Montea CVA	86	0.01
1 Retail Estates NV	60	-
6 Warehouses De Pauw CVA	262	0.02
1 Xior Student Housing NV	54	-
	1,080	0.06

Canada - 0.06%

2 Allied Properties Real Estate Investment Trust	54	-
1 Artis Real Estate Investment Trust	11	-
2 Automotive Properties Real Estate Investment Trust	16	-
1 BSR Real Estate Investment Trust	20	-
2 Canadian Apartment Properties REIT	89	0.01
9 Choice Properties Real Estate Investment Trust	101	0.01
5 Cominar Real Estate Investment Trust	43	-
3 Crombie Real Estate Investment Trust	42	-
2 CT Real Estate Investment Trust	32	-
6 Dream Industrial Real Estate Investment Trust	73	0.01
1 Dream Office Real Estate Investment Trust	18	-
5 European Commercial Real Estate Investment Trust	18	-
5 First Capital Real Estate Investment Trust	71	-
1 Granite Real Estate Investment Trust	109	0.01
6 H&R Real Estate Investment Trust	77	0.01
2 Inovalis Real Estate Investment Trust	11	-
1 InterRent Real Estate Investment Trust	17	-
2 Killam Apartment Real Estate Investment Trust	28	-
1 Minto Apartment Real Estate Investment Trust	22	-
6 NorthWest Healthcare Properties Real Estate Investment Trust	60	-
3 Plaza Retail REIT	10	-
7 RioCan Real Estate Investment Trust	123	0.01
2 Slate Grocery REIT	19	-
3 SmartCentres Real Estate Investment Trust	57	-
4 Summit Industrial Income REIT	67	-
2 True North Commercial Real Estate Investment Trust	10	-
	1,198	0.06

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
France - 0.06%		
- Altarea SCA	53	-
1 ARGAN SA	77	-
4 Carmila SA	53	-
4 Covivio	286	0.02
1 Covivio Hotels SACA	15	-
2 Gecina SA	317	0.02
3 ICADE	184	0.01
10 Klepierre SA	212	0.01
3 Mercialis SA	31	-
- Societe de la Tour Eiffel	9	-
	1,237	0.06
Germany - 0.01%		
10 alstria office REIT AG	211	0.01
- Deutsche Industrie REIT AG	15	-
1 Deutsche Konsum REIT AG	9	-
3 Hamborner REIT AG	38	-
	273	0.01
Hong Kong - 0.02%		
90 Champion REIT	47	-
55 Fortune Real Estate Investment Trust	57	-
33 Link REIT	285	0.02
36 Prosperity REIT	14	-
56 Sunlight Real Estate Investment Trust	32	-
	435	0.02
Ireland - 0.00%		
23 Hibernia REIT PLC	34	-
9 Irish Residential Properties REIT PLC	15	-
	49	-
Italy - 0.00%		
1 COIMA RES SpA	10	-
5 Immobiliare Grande Distribuzione SIIQ SpA	18	-
	28	-
Japan - 0.19%		
- Activia Properties Inc	111	0.01
- Advance Residence Investment Corp	163	0.01
- AEON REIT Investment Corp	82	0.01
- Comforia Residential REIT Inc	59	-
- CRE Logistics REIT Inc	50	-
- Daiwa House REIT Investment Corp	112	0.01
- Daiwa Office Investment Corp	63	-
- ESCON Japan Reit Investment Corp	22	-
- Frontier Real Estate Investment Corp	101	0.01
- Fukuoka REIT Corp	43	-
- Global One Real Estate Investment Corp	20	-
- GLP J-Reit	218	0.01
- Hankyu Hanshin REIT Inc	11	-
- Health Care & Medical Investment Corp	16	-
- Heiwa Real Estate REIT Inc	39	-
- Hoshino Resorts REIT Inc	45	-
- Hulic Reit Inc	32	-
- Ichigo Hotel REIT Investment Corp	9	-
- Ichigo Office REIT Investment	23	-
- Industrial & Infrastructure Fund Investment Corp	116	0.01
1 Invincible Investment Corp	91	0.01
- Japan Logistics Fund Inc	44	-
- Japan Prime Realty Investment Corp	61	-
- Japan Real Estate Investment Corp	197	0.01
- Japan Rental Housing Investments Inc	55	-
- Japan Retail Fund Investment Corp	32	-
- Kenedix Office Investment Corp	67	-
- Kenedix Residential Next Investment Corp	91	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Japan - 0.19% (continued)		
- Kenedix Retail REIT Corp	45	-
- LaSalle Logiport REIT	141	0.01
- Mirai Corp	34	-
- Mitsubishi Estate Logistics REIT Investment Corp	84	0.01
- Mitsui Fudosan Logistics Park Inc	139	0.01
- Mori Hills REIT Investment Corp	57	-
- Mori Trust Hotel Reit Inc	11	-
- Mori Trust Sogo Reit Inc	10	-
- Nippon Accommodations Fund Inc	55	-
- Nippon Prologis REIT Inc	310	0.02
- Nippon REIT Investment Corp	74	-
- Nomura Real Estate Master Fund Inc	90	0.01
- One REIT Inc	36	-
- Ooedo Onsen Reit Investment Corp	10	-
- Orix JREIT Inc	171	0.01
- Premier Investment Corp	41	-
- Samty Residential Investment Corp	22	-
- Sankei Real Estate Inc	21	-
1 Sekisui House Reit Inc	127	0.01
- SOSiLA Logistics REIT Inc	30	-
- Star Asia Investment Corp	35	-
- Starts Proceed Investment Corp	12	-
- Takara Leben Real Estate Investment Corp	24	-
- Tokyu REIT Inc	39	-
- Tosei Reit Investment Corp	20	-
- United Urban Investment Corp	84	0.01
5 Urbanet Corp Co Ltd	12	-
- XYMAX REIT Investment Corp	21	-
	3,728	0.19
Netherlands - 0.03%		
3 Eurocommercial Properties NV	52	-
2 NSI NV	53	0.01
6 Unibail-Rodamco-Westfield (Netherlands listing)	411	0.02
1 Vastned Retail NV	29	-
2 Wereldhave NV	28	-
	573	0.03
New Zealand - 0.02%		
49 Argosy Property Ltd	49	-
70 Goodman Property Trust	118	0.01
12 Investore Property Ltd	15	-
86 Kiwi Property Group Ltd	68	-
71 Precinct Properties New Zealand Ltd	75	0.01
25 Property for Industry Ltd	48	-
21 Stride Property Group	30	-
18 Vital Healthcare Property Trust	34	-
	437	0.02
Singapore - 0.06%		
21 AIMS APAC REIT	21	-
89 Ascendas Real Estate Investment Trust	191	0.01
60 Ascott Residence Trust	44	-
55 Cache Logistics Trust	36	-
71 CapitaLand Mall Trust	109	0.01
26 CapitaLand Retail China Trust	22	-
39 CDL Hospitality Trusts	32	-
19 Elite Commercial REIT	16	-
69 ESR-REIT	24	-
50 Far East Hospitality Trust	21	-
19 Frasers Centrepoint Trust	31	-
114 Frasers Logistics & Industrial Trust	122	0.01
37 Keppel REIT	30	-
31 Lendlease Global Commercial REIT	20	-
21 Manulife US Real Estate Investment Trust	15	-

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
Singapore - 0.06% (continued)		
32 Mapletree Commercial Trust	49	-
52 Mapletree Industrial Trust	101	0.01
75 Mapletree Logistics Trust	101	0.01
42 Mapletree North Asia Commercial Trust	30	-
52 OUE Commercial Real Estate Investment Trust	17	-
18 Parkway Life Real Estate Investment Trust	64	0.01
26 Prime US REIT	22	-
68 Sabana Shari'ah Compliant Industrial Real Estate Investment Trust	22	-
33 Sasseur Real Estate Investment Trust	22	-
35 SPH REIT	26	-
75 Starhill Global REIT	35	-
17 Suntec Real Estate Investment Trust	18	-
29 United Hampshire US REIT	19	-
	1,260	0.06
Spain - 0.02%		
16 Inmobiliaria Colonial Socimi SA	146	0.01
4 Lar Espana Real Estate Socimi SA	21	-
19 Merlin Properties Socimi SA	205	0.01
	372	0.02
United Kingdom - 0.20%		
146 Assura PLC	131	0.01
11 Big Yellow Group PLC	230	0.01
43 British Land Co PLC	292	0.02
47 Capital & Counties Properties PLC	101	0.01
17 Civitas Social Housing PLC	21	-
32 Custodian Reit PLC	41	-
5 Derwent London PLC	230	0.01
9 Ediston Property Investment Co PLC	9	-
29 Empiric Student Property PLC	32	-
18 GCP Student Living PLC	52	-
12 Great Portland Estates PLC	110	0.01
102 Hammerson PLC	41	-
22 Impact Healthcare Reit PLC	35	-
13 Intu Properties PLC	-	-
29 Land Securities Group PLC	281	0.01
73 LondonMetric Property PLC	262	0.01
41 LXI REIT plc	80	-
5 McKay Securities PLC	13	-
9 NewRiver REIT PLC	10	-
64 Primary Health Properties PLC	129	0.01
24 Regional REIT Ltd	28	-
12 Safestore Holdings PLC	221	0.01
21 Schroder Real Estate Investment Trust Ltd	14	-
55 Segro PLC	1,025	0.05
15 Shaftesbury PLC	126	0.01
14 Standard Life Investment Property Income Trust Ltd	14	-
20 Target Healthcare REIT PLC	30	-
97 Tritax Big Box REIT PLC	305	0.02
9 UNITE Group PLC	125	0.01
8 Workspace Group PLC	81	-
	4,069	0.20
United States - 2.21%		
5 Acadia Realty Trust	101	0.01
4 Agree Realty Corp	247	0.01
- Alexander & Baldwin Inc	11	-
- Alexander's Inc	65	-
3 Alexandria Real Estate Equities Inc	505	0.03
3 American Assets Trust Inc	106	0.01
5 American Campus Communities Inc	250	0.01
7 American Finance Trust Inc	53	-
13 American Homes 4 Rent	516	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 2.21% (continued)		
- American Tower Corp	29	-
2 Americold Realty Trust	70	-
5 Apartment Income REIT Corp	264	0.01
5 Apartment Investment and Management Co	40	-
12 Apple Hospitality REIT Inc	180	0.01
5 AvalonBay Communities Inc	1,120	0.06
2 Bluerock Residential Growth REIT Inc	25	-
7 Boston Properties Inc	702	0.04
4 Braemar Hotels & Resorts Inc	17	-
9 Brandywine Realty Trust	119	0.01
17 Brixmor Property Group Inc	396	0.02
1 BRT Apartments Corp	11	-
2 Camden Property Trust	379	0.02
5 CareTrust REIT Inc	94	0.01
1 Cedar Realty Trust Inc	25	-
1 Centerspace	82	-
2 Chatham Lodging Trust	29	-
2 CIM Commercial Trust Corp	15	-
1 City Office REIT Inc	24	-
3 Columbia Property Trust Inc	66	-
1 Community Healthcare Trust Inc	46	-
2 CorePoint Lodging Inc	37	-
3 Corporate Office Properties Trust	78	-
4 Cousins Properties Inc	167	0.01
12 Crown Castle International Corp	2,116	0.11
- CTO Realty Growth Inc	21	-
12 CubeSmart	627	0.03
10 CyrusOne Inc	900	0.05
12 DiamondRock Hospitality Co	100	0.01
11 Diversified Healthcare Trust	31	-
9 Douglas Emmett Inc	296	0.02
18 Duke Realty Corp	1,044	0.05
2 Easterly Government Properties Inc	51	-
2 EastGroup Properties Inc	458	0.02
9 Empire State Realty Trust Inc	80	-
4 EPR Properties	169	0.01
4 Equity Commonwealth	92	0.01
5 Equity LifeStyle Properties Inc	389	0.02
11 Equity Residential	926	0.05
6 Essential Properties Realty Trust Inc	160	0.01
3 Essex Property Trust Inc	1,044	0.05
5 Extra Space Storage Inc	917	0.05
4 Federal Realty Investment Trust	551	0.03
7 First Industrial Realty Trust Inc	445	0.02
4 Four Corners Property Trust Inc	101	0.01
6 Franklin Street Properties Corp	35	-
2 Getty Realty Corp	70	-
2 Gladstone Commercial Corp	43	-
3 Global Medical REIT Inc	45	-
6 Global Net Lease Inc	84	-
7 Healthcare Realty Trust Inc	233	0.01
11 Healthcare Trust of America Inc	378	0.02
11 Healthpeak Properties Inc	347	0.02
3 Hersha Hospitality Trust	24	-
3 Highwoods Properties Inc	136	0.01
30 Host Hotels & Resorts Inc	477	0.02
7 Hudson Pacific Properties Inc	181	0.01
5 Independence Realty Trust Inc	117	0.01
- Indus Realty Trust Inc	15	-
4 Industrial Logistics Properties Trust	88	-
14 Invitation Homes Inc	586	0.03
12 Iron Mountain Inc	530	0.03

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United States - 2.21% (continued)			United States - 2.21% (continued)		
4 JBG SMITH Properties	100	0.01	3 Sun Communities Inc	579	0.03
7 Kilroy Realty Corp	446	0.02	11 Sunstone Hotel Investors Inc	115	0.01
29 Kimco Realty Corp	642	0.03	3 Tanger Factory Outlet Centers Inc	62	-
11 Kite Realty Group Trust	226	0.01	4 Terreno Realty Corp	319	0.02
7 Lamar Advertising Co	745	0.04	11 UDR Inc	641	0.03
17 Lexington Realty Trust	250	0.01	2 UMH Properties Inc	46	-
5 Life Storage Inc	625	0.03	12 Uniti Group Inc	165	0.01
2 LTC Properties Inc	57	-	1 Universal Health Realty Income Trust	44	-
11 Macerich Co	210	0.01	7 Urban Edge Properties	112	0.01
3 Mack-Cali Realty Corp	46	-	2 Urstadt Biddle Properties Inc, Class A	43	-
26 Medical Properties Trust Inc	545	0.03	9 Ventas Inc	415	0.02
8 MGM Growth Properties LLC	289	0.01	18 VICI Properties Inc	484	0.02
4 Mid-America Apartment Communities Inc	846	0.04	6 Vornado Realty Trust	225	0.01
5 Monmouth Real Estate Investment Corp	103	0.01	3 Washington Real Estate Investment Trust	73	-
2 National Health Investors Inc	111	0.01	12 Welltower Inc	945	0.05
9 National Retail Properties Inc	376	0.02	1 Whitestone REIT	7	-
5 National Storage Affiliates Trust	302	0.02	7 WP Carey Inc	558	0.03
2 NETSTREIT Corp	50	-	4 Xenia Hotels & Resorts Inc	67	-
1 NexPoint Residential Trust Inc	91	0.01		44,348	2.21
2 Office Properties Income Trust	39	-	Total Real Estate Investment Trust - 3.07% (30 November 2020: 2.77%)		
10 Omega Healthcare Investors Inc	288	0.01		61,697	3.07
1 One Liberty Properties Inc	37	-	Rights		
2 Orion Office REIT Inc	31	-	Austria - 0.00%		
12 Outfront Media Inc	298	0.02	2 CA Immobilien Anlagen AG	-	-
11 Paramount Group Inc	89	-		-	-
7 Park Hotels & Resorts Inc	110	0.01	France - 0.00%		
7 Pebblebrook Hotel Trust	143	0.01	- Altarea SCA	1	-
10 Physicians Realty Trust	171	0.01		1	-
4 Piedmont Office Realty Trust Inc	61	-	Germany - 0.00%		
2 Plymouth Industrial REIT Inc	62	-	6 Vonovia SE	22	-
1 Preferred Apartment Communities Inc	15	-		22	-
23 Prologis Inc	3,405	0.17	Singapore - 0.00%		
1 PS Business Parks Inc	249	0.01	3 Mapletree Logistics Trust	-	-
4 Public Storage	1,453	0.07		-	-
17 Realty Income Corp	1,181	0.06	Total Rights - 0.00% (30 November 2020: 0.00%)		
9 Regency Centers Corp	602	0.03		23	-
6 Retail Opportunity Investments Corp	107	0.01	Warrants		
9 Rexford Industrial Realty Inc	633	0.03	Hong Kong - 0.00%		
9 RLJ Lodging Trust	110	0.01	24 APAC Resources Ltd	-	-
4 RPT Realty	54	-		-	-
2 Ryman Hospitality Properties Inc	189	0.01	Total Warrants - 0.00% (30 November 2020: 0.00%)		
11 Sabra Health Care REIT Inc	146	0.01		-	-
1 Saul Centers Inc	69	-	Face Value		
3 SBA Communications Corp	1,002	0.05	Coupon	Maturity	% of Net
2 Seritage Growth Properties	27	-	Rate %	Date	Asset
9 Service Properties Trust	80	-	Value (000's)	Value (000's)	Value
9 Simon Property Group Inc	1,411	0.07	(000's)	USD	Value
10 SITE Centers Corp	157	0.01	Corporate Bonds		
3 SL Green Realty Corp	236	0.01	United States - 0.00%		
- Spirit MTA REIT	-	-	1 GAMCO Investors Inc	4.000 15/06/2023	1 -
6 Spirit Realty Capital Inc	274	0.01			1 -
9 STAG Industrial Inc	392	0.02	Total Corporate Bonds - 0.00% (30 November 2020: 0.00%)		
14 STORE Capital Corp	448	0.02			1 -
5 Summit Hotel Properties Inc	43	-	Total Investments - 99.70% (30 November 2020: 99.15%)		
				2,004,544	99.70
Cash and Cash Equivalents - 0.11% (30 November 2020: 0.02%)				2,211	0.11
Other Assets in Excess of Other Liabilities - 0.19% (30 November 2020: 0.83%)				3,744	0.19
Total Net Assets				2,010,499	100.00

Global Sustainability Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.81
Current Assets	1.19
Total Assets	100.00

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2021

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds				
Australia - 2.84%				
2,714 Commonwealth Bank of Australia	3.150	19/09/2027	2,205	0.47
1,000 Commonwealth Bank of Australia	1.125	18/01/2028	900	0.19
700 National Australia Bank Ltd	1.250	18/05/2026	626	0.13
200 Westpac Banking Corp	2.850	13/05/2026	159	0.03
1,400 Westpac Banking Corp	3.350	08/03/2027	1,137	0.24
1,300 Westpac Banking Corp	0.875	17/04/2027	1,149	0.25
1,900 Westpac Banking Corp	1.125	05/09/2027	1,707	0.37
600 Westpac Banking Corp	3.400	25/01/2028	494	0.11
3,000 Westpac Banking Corp	2.650	16/01/2030	2,368	0.51
3,355 Westpac Banking Corp	2.150	03/06/2031	2,528	0.54
			13,273	2.84
Canada - 1.06%				
1,000 Bank of Montreal	3.190	01/03/2028	626	0.13
1,150 Bank of Nova Scotia	2.150	01/08/2031	860	0.18
2,000 Magna International Inc	2.450	15/06/2030	1,531	0.33
300 Toronto-Dominion Bank	3.005	30/05/2023	181	0.04
750 Toronto-Dominion Bank	0.750	11/09/2025	551	0.12
1,600 Toronto-Dominion Bank	2.000	10/09/2031	1,195	0.26
			4,944	1.06
Cayman Islands - 0.04%				
200 CK Hutchison Finance 16 Ltd	2.000	06/04/2028	186	0.04
			186	0.04
Denmark - 0.18%				
1,000 Danske Bank AS	4.375	12/06/2028	842	0.18
			842	0.18
Finland - 2.22%				
4,800 Nordea Bank Abp	0.500	14/05/2027	4,180	0.90
2,500 Nordea Bank Abp	1.125	27/09/2027	2,254	0.48
4,633 OP Corporate Bank PLC	0.100	16/11/2027	3,918	0.84
			10,352	2.22
France - 1.65%				
200 Banque Federative du Credit Mutuel SA	0.750	17/01/2030	171	0.04
150 BNP Paribas SA	1.125	11/06/2026	132	0.03
1,200 BNP Paribas SA	1.875	14/12/2027	1,206	0.26
600 BNP Paribas SA	4.400	14/08/2028	511	0.11
400 BPCE SA	1.375	23/12/2026	397	0.08
1,000 BPCE SA	0.010	14/01/2027	841	0.18
1,000 Credit Agricole SA	1.875	20/12/2026	916	0.19
550 Dexia Credit Local SA	1.125	09/04/2026	411	0.09
800 Dexia Credit Local SA	0.010	22/01/2027	685	0.15
350 Dexia Credit Local SA	1.000	18/10/2027	317	0.07
200 Orange SA	0.500	04/09/2032	167	0.03
500 Sanofi	1.750	10/09/2026	461	0.10
100 Schlumberger Finance France SAS	1.000	18/02/2026	88	0.02
300 Societe Generale SA	4.750	14/09/2028	258	0.05
200 Societe Generale SA	0.875	24/09/2029	171	0.04
1,000 Societe Generale SA	3.000	22/01/2030	776	0.16
200 Vinci SA	2.750	15/09/2034	224	0.05
			7,732	1.65
Germany - 0.79%				
100 Amphenol Technologies Holding GmbH	2.000	08/10/2028	95	0.02
250 Daimler AG	1.125	08/08/2034	221	0.05
1,100 Deutsche Bahn Finance GmbH	3.125	24/07/2026	1,203	0.26
100 Deutsche Bank AG	1.750	17/01/2028	90	0.02
200 Fresenius Medical Care AG & Co KGaA	1.250	29/11/2029	178	0.04
1,000 Kreditanstalt fuer Wiederaufbau	5.000	09/06/2036	1,520	0.32

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Germany - 0.79% (continued)				
30,000 Kreditanstalt fuer Wiederaufbau	2.600	20/06/2037	274	0.06
100 Merck Financial Services GmbH	0.500	16/07/2028	87	0.02
			3,668	0.79
Guernsey - 0.32%				
2,000 Amdocs Ltd	2.538	15/06/2030	1,501	0.32
			1,501	0.32
Ireland - 0.20%				
200 Abbott Ireland Financing DAC	1.500	27/09/2026	181	0.04
700 AerCap Ireland Capital DAC	3.650	21/07/2027	558	0.12
250 Perrigo Finance Unlimited Co	3.900	15/12/2024	198	0.04
			937	0.20
Italy - 0.32%				
150 Intesa Sanpaolo SpA	1.750	04/07/2029	136	0.03
1,350 Intesa Sanpaolo SpA	2.500	15/01/2030	1,373	0.29
			1,509	0.32
Japan - 1.85%				
100 Mitsubishi UFJ Financial Group Inc	3.677	22/02/2027	82	0.02
1,250 Mitsubishi UFJ Financial Group Inc	3.741	07/03/2029	1,033	0.22
700 Mitsubishi UFJ Financial Group Inc	3.195	18/07/2029	558	0.12
850 Mizuho Financial Group Inc	3.170	11/09/2027	678	0.15
500 Mizuho Financial Group Inc	4.018	05/03/2028	420	0.09
900 Nomura Holdings Inc	3.103	16/01/2030	701	0.15
1,000 NTT Finance Corp	1.591	03/04/2028	741	0.16
3,400 ORIX Corp	2.250	09/03/2031	2,572	0.55
200 Sumitomo Mitsui Financial Group Inc	3.784	09/03/2026	163	0.03
200 Sumitomo Mitsui Financial Group Inc	3.352	18/10/2027	162	0.03
300 Sumitomo Mitsui Financial Group Inc	3.944	19/07/2028	251	0.05
1,000 Sumitomo Mitsui Financial Group Inc	3.040	16/07/2029	789	0.17
200 Sumitomo Mitsui Financial Group Inc	2.750	15/01/2030	155	0.03
400 Takeda Pharmaceutical Co Ltd	1.375	09/07/2032	357	0.08
			8,662	1.85
Luxembourg - 0.95%				
250 CNH Industrial Finance Europe SA	1.750	25/03/2027	226	0.05
300 CNH Industrial Finance Europe SA	1.625	03/07/2029	269	0.06
200 DH Europe Finance Sarl	1.200	30/06/2027	178	0.04
2,500 Euroclear Investments SA	1.125	07/12/2026	2,250	0.48
1,000 Medtronic Global Holdings SCA	1.125	07/03/2027	891	0.19
700 Medtronic Global Holdings SCA	1.000	02/07/2031	617	0.13
			4,431	0.95
Netherlands - 1.65%				
500 Allianz Finance II BV	0.875	06/12/2027	448	0.10
1,400 Allianz Finance II BV	0.500	14/01/2031	1,210	0.26
200 BMW Finance NV	1.125	10/01/2028	180	0.04
200 BMW Finance NV	0.875	14/01/2032	178	0.04
527 Cooperatieve Rabobank UA	4.550	30/08/2029	652	0.14
500 Daimler International Finance BV	0.625	06/05/2027	435	0.09
150 Deutsche Telekom International Finance BV	2.500	10/10/2025	157	0.03
750 Digital Dutch Finco BV	1.250	01/02/2031	641	0.14
200 ING Groep NV	3.950	29/03/2027	165	0.03

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Netherlands - 1.65% (continued)				
200 ING Groep NV	2.000	20/09/2028	187	0.04
800 ING Groep NV	4.550	02/10/2028	695	0.15
350 ING Groep NV	4.050	09/04/2029	296	0.06
1,500 JAB Holdings	2.200	23/11/2030	1,109	0.24
1,000 Lseg Netherlands BV	0.250	06/04/2028	848	0.18
300 Siemens				
Financieringsmaatschappij NV	0.500	05/09/2034	255	0.05
200 Telefonica Europe BV	5.875	14/02/2033	259	0.06
			7,715	1.65
New Zealand - 0.32%				
1,800 Westpac Securities Ltd	0.100	13/07/2027	1,507	0.32
			1,507	0.32
Singapore - 0.32%				
715 Flex Ltd	4.875	15/06/2029	612	0.13
700 Flex Ltd	4.875	12/05/2030	603	0.13
350 Temasek Financial I Ltd	2.375	23/01/2023	268	0.06
			1,483	0.32
Spain - 0.31%				
400 CaixaBank SA	1.375	19/06/2026	352	0.08
1,000 Telefonica Emisiones SA	7.045	20/06/2036	1,081	0.23
			1,433	0.31
Supranational - 5.40%				
530,000 Asian Development Bank	2.350	21/06/2027	4,031	0.86
220,000 European Investment Bank	1.900	26/01/2026	1,588	0.34
517,000 European Investment Bank	2.150	18/01/2027	3,836	0.82
1,000 European Investment Bank	1.300	27/01/2031	492	0.11
1,125 European Investment Bank	5.625	07/06/2032	1,629	0.35
500 Inter-American Development Bank	3.100	22/02/2028	286	0.06
3,525 Inter-American Development Bank	3.125	18/09/2028	2,936	0.63
1,000 International Bank for Reconstruction & Development	0.250	21/05/2029	873	0.19
7,150 International Bank for Reconstruction & Development	1.100	18/11/2030	3,470	0.74
2,000 International Bank for Reconstruction & Development	5.750	07/06/2032	2,916	0.62
600 International Finance Corp	1.250	06/02/2031	294	0.06
6,000 International Finance Corp	1.500	15/04/2035	2,871	0.62
			25,222	5.40
Sweden - 0.78%				
500 Svenska Handelsbanken AB	1.000	15/04/2025	442	0.10
550 Svenska Handelsbanken AB	0.125	03/11/2026	469	0.10
740 Svenska Handelsbanken AB	0.050	06/09/2028	619	0.13
500 Swedbank AB	0.750	05/05/2025	438	0.09
2,000 Swedbank AB	0.200	12/01/2028	1,673	0.36
			3,641	0.78
Switzerland - 0.06%				
100 Credit Suisse Group AG	0.650	10/09/2029	83	0.02
200 UBS Group AG	1.250	01/09/2026	178	0.04
			261	0.06
United Kingdom - 3.42%				
1,800 AstraZeneca PLC	4.000	17/01/2029	1,531	0.33
400 Barclays PLC	3.250	17/01/2033	437	0.09
100 British Telecommunications PLC	2.125	26/09/2028	91	0.02
800 British Telecommunications PLC	3.250	08/11/2029	624	0.13
300 British Telecommunications PLC	3.125	21/11/2031	313	0.07
100 Coca-Cola European Partners PLC	1.875	18/03/2030	93	0.02

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United Kingdom - 3.42% (continued)				
2,000 Experian Finance PLC	2.750	08/03/2030	1,543	0.33
300 Experian Finance PLC	3.250	07/04/2032	338	0.07
400 GlaxoSmithKline Capital PLC	5.250	19/12/2033	555	0.12
300 GlaxoSmithKline Capital PLC	1.625	12/05/2035	293	0.06
200 HSBC Holdings PLC	6.500	20/05/2024	225	0.05
1,350 HSBC Holdings PLC	2.625	16/08/2028	1,400	0.30
600 Lloyds Banking Group PLC	4.375	22/03/2028	507	0.11
550 Lloyds Banking Group PLC	4.550	16/08/2028	474	0.10
800 Lsega Financing PLC	2.500	06/04/2031	608	0.13
1,000 Motability Operations Group PLC	3.625	10/03/2036	1,231	0.26
100 NatWest Markets PLC	1.000	28/05/2024	87	0.02
800 Prudential PLC	3.125	14/04/2030	647	0.14
1,200 Royalty Pharma PLC	2.200	02/09/2030	871	0.19
2,000 Royalty Pharma PLC	3.300	02/09/2040	1,504	0.32
600 Sky Ltd	4.000	26/11/2029	707	0.15
400 Transport for London	4.000	12/09/2033	493	0.11
150 Vodafone Group PLC	1.625	24/11/2030	137	0.03
50 Vodafone Group PLC	5.900	26/11/2032	70	0.01
1,300 Vodafone Group PLC	5.000	30/05/2038	1,219	0.26
			15,998	3.42
United States - 48.23%				
600 3M Co	2.250	19/09/2026	467	0.10
1,200 3M Co	2.375	26/08/2029	930	0.20
150 3M Co	1.500	02/06/2031	139	0.03
3,300 7 Eleven Inc	1.800	10/02/2031	2,360	0.50
200 AbbVie Inc	1.250	18/11/2031	178	0.04
3,350 Activision Blizzard Inc	1.350	15/09/2030	2,308	0.49
2,400 Adobe Inc	2.300	01/02/2030	1,842	0.39
900 Advance Auto Parts Inc	3.900	15/04/2030	744	0.16
500 Affiliated Managers Group Inc	3.300	15/06/2030	402	0.09
1,150 Aflac Inc	3.600	01/04/2030	959	0.20
8,200 Alphabet Inc	1.100	15/08/2030	5,800	1.24
1,000 Amazon.com Inc	1.200	03/06/2027	737	0.16
2,550 Amazon.com Inc	3.150	22/08/2027	2,066	0.44
2,500 Amazon.Com Inc	1.650	12/05/2028	1,868	0.40
4,500 Amazon.Com Inc	1.500	03/06/2030	3,258	0.70
4,600 Amazon.Com Inc	2.100	12/05/2031	3,477	0.74
1,500 Amazon.Com Inc	4.800	05/12/2034	1,442	0.31
700 American Financial Group Inc	5.250	02/04/2030	636	0.14
300 American Honda Finance Corp	2.350	08/01/2027	232	0.05
350 American Honda Finance Corp	3.500	15/02/2028	289	0.06
2,700 American Honda Finance Corp	0.300	07/07/2028	2,290	0.49
150 American International Group Inc	4.125	15/02/2024	120	0.03
500 American International Group Inc	1.875	21/06/2027	456	0.10
600 American Tower Corp	3.950	15/03/2029	493	0.11
150 American Water Capital Corp	3.450	01/06/2029	123	0.03
1,000 American Water Capital Corp	2.800	01/05/2030	781	0.17
200 AmerisourceBergen Corp	3.250	01/03/2025	158	0.03
200 AmerisourceBergen Corp	3.450	15/12/2027	162	0.03
1,000 AmerisourceBergen Corp	2.800	15/05/2030	774	0.17
150 Amgen Inc	5.500	07/12/2026	180	0.04
1,000 Amgen Inc	4.000	13/09/2029	1,175	0.25
700 Amgen Inc	2.300	25/02/2031	523	0.11
200 Anthem Inc	3.650	01/12/2027	164	0.03
300 Anthem Inc	4.101	01/03/2028	252	0.05
1,000 Anthem Inc	2.875	15/09/2029	786	0.17
750 Anthem Inc	2.250	15/05/2030	563	0.12
1,200 Aon Corp	4.500	15/12/2028	1,042	0.22
500 Apple Inc	2.050	11/09/2026	385	0.08

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)					Corporate Bonds (continued)				
United States - 48.23% (continued)					United States - 48.23% (continued)				
1,000 Apple Inc	1.625	10/11/2026	915	0.20	72 Cigna Corp	3.750	15/07/2023	57	0.01
200 Apple Inc	3.350	09/02/2027	163	0.03	450 Cigna Corp	4.375	15/10/2028	384	0.08
600 Apple Inc	3.200	11/05/2027	486	0.10	1,333 Cigna Corp	2.400	15/03/2030	1,005	0.21
1,400 Apple Inc	2.000	17/09/2027	1,319	0.28	1,400 Cigna Corp	3.200	15/03/2040	1,084	0.23
400 Apple Inc	3.000	13/11/2027	321	0.07	150 Cincinnati Financial Corp	6.920	15/05/2028	146	0.03
3,500 Apple Inc	1.400	05/08/2028	2,573	0.55	400 Citigroup Inc	3.400	01/05/2026	324	0.07
700 Apple Inc	1.375	24/05/2029	643	0.14	100 Citigroup Inc	1.500	26/10/2028	91	0.02
1,500 Apple Inc	3.050	31/07/2029	1,708	0.37	1,269 Citrix Systems Inc	3.300	01/03/2030	967	0.21
5,650 Apple Inc	2.200	11/09/2029	4,332	0.93	150 CME Group Inc	3.750	15/06/2028	126	0.03
750 Apple Inc	4.500	23/02/2036	710	0.15	500 CNA Financial Corp	3.900	01/05/2029	419	0.09
150 Arrow Electronics Inc	4.000	01/04/2025	121	0.03	150 CNO Financial Group Inc	5.250	30/05/2025	126	0.03
500 Arrow Electronics Inc	3.875	12/01/2028	408	0.09	200 CNO Financial Group Inc	5.250	30/05/2029	174	0.04
600 AT&T Inc	4.350	01/03/2029	509	0.11	2,300 Coca-Cola Co	1.000	15/03/2028	1,651	0.35
150 AT&T Inc	0.800	04/03/2030	128	0.03	800 Comcast Corp	3.400	01/04/2030	657	0.14
100 AT&T Inc	5.200	18/11/2033	130	0.03	200 Comcast Corp	4.250	15/01/2033	176	0.04
1,300 AT&T Inc	4.850	01/03/2039	1,176	0.25	500 Comcast Corp	1.875	20/02/2036	499	0.11
158 Automatic Data Processing Inc	3.375	15/09/2025	127	0.03	300 Comerica Inc	4.000	01/02/2029	255	0.05
2,100 Automatic Data Processing Inc	1.250	01/09/2030	1,497	0.32	647 Costco Wholesale Corp	1.375	20/06/2027	480	0.10
2,100 Autonation Inc	2.400	01/08/2031	1,533	0.33	8,800 Costco Wholesale Corp	1.600	20/04/2030	6,449	1.38
250 AutoZone Inc	3.250	15/04/2025	198	0.04	1,200 Costco Wholesale Corp	1.750	20/04/2032	882	0.19
900 AvalonBay Communities Inc	3.200	15/01/2028	732	0.16	750 Crown Castle International Corp	2.250	15/01/2031	546	0.12
1,000 AvalonBay Communities Inc	2.450	15/01/2031	772	0.16	500 Cummins Inc	1.500	01/09/2030	358	0.08
300 Avnet Inc	3.000	15/05/2031	224	0.05	88 CVS Health Corp	4.300	25/03/2028	75	0.02
1,000 Bank of New York Mellon Corp	1.800	28/07/2031	736	0.16	100 CVS Health Corp	3.250	15/08/2029	80	0.02
800 Barrick North America Finance LLC	5.700	30/05/2041	822	0.18	1,000 Dentsply Sirona Inc	3.250	01/06/2030	801	0.17
400 Baxter International Inc	1.300	15/05/2029	358	0.08	350 Discover Financial Services	4.500	30/01/2026	289	0.06
1,000 Best Buy Co Inc	4.450	01/10/2028	856	0.18	200 Discover Financial Services	4.100	09/02/2027	164	0.03
1,895 Biogen Inc	2.250	01/05/2030	1,395	0.30	100 Discovery Communications LLC	2.500	20/09/2024	103	0.02
1,000 BlackRock Inc	3.200	15/03/2027	817	0.17	200 Discovery Communications LLC	1.900	19/03/2027	180	0.04
5,450 BlackRock Inc	3.250	30/04/2029	4,488	0.96	400 Discovery Communications LLC	3.950	20/03/2028	328	0.07
1,000 BlackRock Inc	2.400	30/04/2030	778	0.17	100 Dollar Tree Inc	4.200	15/05/2028	84	0.02
5,000 BlackRock Inc	1.900	28/01/2031	3,743	0.80	150 DXC Technology Co	1.750	15/01/2026	134	0.03
250 BMW US Capital LLC	3.300	06/04/2027	203	0.04	1,000 Eagle Materials Inc	2.500	01/07/2031	744	0.16
500 BMW US Capital LLC	3.950	14/08/2028	424	0.09	300 Eaton Corp	4.000	02/11/2032	261	0.06
350 Booking Holdings Inc	1.800	03/03/2027	318	0.07	600 eBay Inc	3.600	05/06/2027	489	0.10
1,258 Booking Holdings Inc	4.625	13/04/2030	1,109	0.24	1,000 Ecolab Inc	4.800	24/03/2030	908	0.19
800 Boston Properties LP	3.400	21/06/2029	641	0.14	200 Eli Lilly and Co	0.625	01/11/2031	173	0.04
200 Boston Scientific Corp	0.625	01/12/2027	171	0.04	200 Emerson Electric Co	0.375	22/05/2024	172	0.04
300 Boston Scientific Corp	4.550	01/03/2039	272	0.06	700 Equinix Inc	2.150	15/07/2030	511	0.11
1,000 Bristol-Myers Squibb Co	3.450	15/11/2027	819	0.17	1,500 Equitable Holdings Inc	4.350	20/04/2028	1,270	0.27
450 Brixmor Operating Partnership LP	2.500	16/08/2031	330	0.07	500 ERP Operating LP	2.500	15/02/2030	386	0.08
900 Broadcom Inc	3.419	15/04/2033	698	0.15	1,000 E-TRADE Financial	4.500	20/06/2028	853	0.18
600 Broadcom Inc	3.187	15/11/2036	445	0.09	2,000 Expedia Group Inc	3.250	15/02/2030	1,552	0.33
1,000 Brown & Brown Inc	2.375	15/03/2031	744	0.16	150 FedEx Corp	1.300	05/08/2031	133	0.03
800 Camden Property Trust	3.150	01/07/2029	644	0.14	1,450 Fidelity National Financial Inc	3.400	15/06/2030	1,159	0.25
1,650 Camden Property Trust	2.800	15/05/2030	1,305	0.28	700 Fidelity National Information Services Inc	3.360	21/05/2031	783	0.17
70 Campbell Soup Co	2.375	24/04/2030	52	0.01	918 First American Financial Corp	2.400	15/08/2031	673	0.14
300 Capital One Financial Corp	3.800	31/01/2028	247	0.05	250 Fiserv Inc	1.625	01/07/2030	226	0.05
200 Capital One Financial Corp	1.650	12/06/2029	180	0.04	700 Fiserv Inc	3.000	01/07/2031	761	0.16
100 Cardinal Health Inc	3.410	15/06/2027	81	0.02	1,200 Flowserve Corp	2.800	15/01/2032	889	0.19
1,000 Carrier Global Corp	2.722	15/02/2030	768	0.16	1,310 Fox Corp	4.709	25/01/2029	1,127	0.24
800 Caterpillar Inc	2.600	19/09/2029	632	0.13	2,000 Franklin Resources Inc	1.600	30/10/2030	1,432	0.31
900 Cboe Global Markets Inc	3.650	12/01/2027	741	0.16	700 Fresenius Medical Care US Finance III	2.375	16/02/2031	507	0.11
150 Charles Schwab Corp	3.300	01/04/2027	121	0.03	400 General Motors Co	6.800	01/10/2027	368	0.08
200 Charles Schwab Corp	4.000	01/02/2029	170	0.04	500 General Motors Financial Co Inc	0.600	20/05/2027	423	0.09
250 Charles Schwab Corp	3.250	22/05/2029	204	0.04	200 Gilead Sciences Inc	3.500	01/02/2025	160	0.03
1,000 Charles Schwab Corp	2.750	01/10/2029	794	0.17					
150 Charles Schwab Corp	4.625	22/03/2030	135	0.03					
200 Chubb INA Holdings Inc	1.550	15/03/2028	182	0.04					
300 Chubb INA Holdings Inc	0.875	15/12/2029	263	0.06					

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Corporate Bonds (continued)					Corporate Bonds (continued)						
United States - 48.23% (continued)					United States - 48.23% (continued)						
843	Gilead Sciences Inc	4.000	01/09/2036	726	0.15	500	Northern Trust Corp	1.950	01/05/2030	376	0.08
2,250	Gilead Sciences Inc	2.600	01/10/2040	1,620	0.35	2,100	Novartis Capital Corp	2.200	14/08/2030	1,612	0.34
150	Goldman Sachs Group Inc	4.250	29/01/2026	166	0.04	700	Omnicom Group Inc	4.200	01/06/2030	593	0.13
500	Goldman Sachs Group Inc	2.000	22/03/2028	461	0.10	350	Oracle Corp	2.950	15/05/2025	275	0.06
150	Goldman Sachs Group Inc	2.000	01/11/2028	139	0.03	650	Oracle Corp	3.250	15/11/2027	517	0.11
200	Goldman Sachs Group Inc	3.125	25/07/2029	218	0.05	750	Oracle Corp	2.950	01/04/2030	583	0.12
150	Goldman Sachs Group Inc	0.875	21/01/2030	129	0.03	200	Parker-Hannifin Corp	3.250	14/06/2029	160	0.03
1,000	Goldman Sachs Group Inc	3.800	15/03/2030	825	0.18	1,000	PerkinElmer Inc	3.300	15/09/2029	797	0.17
650	Hasbro Inc	3.500	15/09/2027	528	0.11	200	Pfizer Inc	1.000	06/03/2027	178	0.04
1,000	Health Care Service Corp A Mutual Legal Reserve Co					800	Pfizer Inc	1.700	28/05/2030	590	0.13
		2.200	01/06/2030	745	0.16	400	PPG Industries Inc	2.550	15/06/2030	309	0.07
1,000	Hp Inc	2.650	17/06/2031	744	0.16	50	Principal Financial Group Inc	3.300	15/09/2022	38	0.01
1,500	Hp Inc	6.000	15/09/2041	1,508	0.32	200	Principal Financial Group Inc	3.400	15/05/2025	160	0.03
400	HP Inc	3.400	17/06/2030	316	0.07	1,000	Principal Financial Group Inc	3.700	15/05/2029	835	0.18
100	Illinois Tool Works Inc	1.000	05/06/2031	88	0.02	1,000	Prologis Euro Finance	1.000	06/02/2035	833	0.18
1,500	Intel Corp	3.900	25/03/2030	1,281	0.27	500	Public Storage	0.875	24/01/2032	419	0.09
1,700	Intercontinental Exchange Inc	3.750	21/09/2028	1,416	0.30	150	QUALCOMM Inc	3.250	20/05/2027	122	0.03
600	International Business Machines Corp	3.500	15/05/2029	491	0.10	1,000	QUALCOMM Inc	1.300	20/05/2028	730	0.16
200	International Business Machines Corp	1.950	15/05/2030	147	0.03	1,000	QUALCOMM Inc	2.150	20/05/2030	763	0.16
300	International Business Machines Corp	1.750	31/01/2031	280	0.06	2,600	Ralph Lauren Corp	2.950	15/06/2030	2,045	0.44
500	Interpublic Group of Cos Inc	4.650	01/10/2028	434	0.09	2,500	Realty Income Corp	1.800	15/03/2033	1,782	0.38
400	Jabil Inc	3.600	15/01/2030	327	0.07	700	Reinsurance Group of America Inc				
500	Jabil Inc	3.000	15/01/2031	388	0.08			3.900	15/05/2029	586	0.12
150	Janus Capital Group Inc	4.875	01/08/2025	124	0.03	125	Reinsurance Group of America Inc	3.150	15/06/2030	100	0.02
1,000	John Deere Capital Corp	2.800	18/07/2029	798	0.17	200	Roche Holdings Inc	2.625	15/05/2026	158	0.03
1,000	Johnson & Johnson	0.950	01/09/2027	734	0.16	2,713	Roche Holdings Inc	3.625	17/09/2028	2,272	0.49
4,550	Johnson & Johnson	2.900	15/01/2028	3,649	0.78	3,500	Ross Stores Inc	1.875	15/04/2031	2,536	0.54
1,000	Johnson & Johnson	1.150	20/11/2028	911	0.19	100	Ryder System Inc	2.500	01/09/2024	78	0.02
800	Johnson & Johnson	3.550	01/03/2036	689	0.15	500	salesforce.com Inc	3.700	11/04/2028	420	0.09
500	JPMorgan Chase & Co	2.875	24/05/2028	493	0.11	150	Santander Holdings USA Inc	4.500	17/07/2025	122	0.03
2,100	JPMorgan Chase & Co	5.500	15/10/2040	2,156	0.46	150	Sherwin-Williams Co	3.450	01/06/2027	122	0.03
700	Kimco Realty Corp	1.900	01/03/2028	520	0.11	1,000	Sherwin-Williams Co	2.950	15/08/2029	791	0.17
800	Kimco Realty Corp	2.250	01/12/2031	586	0.13	400	Simon Property Group LP	3.375	01/12/2027	324	0.07
300	Lam Research Corp	3.750	15/03/2026	247	0.05	3,000	Simon Property Group LP	2.250	15/01/2032	2,198	0.47
1,000	Lam Research Corp	4.000	15/03/2029	846	0.18	2,300	Spirit Realty Capital Inc	2.100	15/03/2028	1,697	0.36
204	Lear Corp	3.800	15/09/2027	168	0.04	450	Stanley Black & Decker Inc	2.300	15/03/2030	346	0.07
300	Leggett & Platt Inc	4.400	15/03/2029	256	0.05	1,500	State Street Bank	2.400	24/01/2030	1,161	0.25
1,400	Lincoln National Corp	3.050	15/01/2030	1,118	0.24	900	Steelcase Inc	5.125	18/01/2029	771	0.16
500	Lincoln National Corp	3.400	15/01/2031	407	0.09	800	Stellantis Finance US Inc	2.691	15/09/2031	593	0.13
2,000	Loews Corp	3.200	15/05/2030	1,614	0.35	100	Stryker Corp	2.125	30/11/2027	93	0.02
150	Markel Corp	3.500	01/11/2027	122	0.03	500	Stryker Corp	2.625	30/11/2030	491	0.10
800	Marriott International Inc	2.750	15/10/2033	585	0.12	150	Sysco Corp	3.300	15/07/2026	120	0.03
550	Mars Inc	1.625	16/07/2032	395	0.08	300	Sysco Corp	3.250	15/07/2027	240	0.05
800	Mars Inc	3.600	01/04/2034	683	0.15	210	Target Corp	2.500	15/04/2026	166	0.04
200	Marsh & McLennan Cos Inc	3.750	14/03/2026	163	0.03	300	Thermo Fisher Scientific Inc	0.875	01/10/2031	258	0.05
250	Marsh & McLennan Cos Inc	2.250	15/11/2030	187	0.04	1,300	Truist Financial Corp	1.950	05/06/2030	970	0.21
100	McDonald's Corp	1.500	28/11/2029	91	0.02	400	UnitedHealth Group Inc	3.850	15/06/2028	336	0.07
663	McKesson Corp	3.125	17/02/2029	718	0.15	200	UnitedHealth Group Inc	3.875	15/12/2028	169	0.04
6,110	Merck & Co Inc	3.400	07/03/2029	5,032	1.08	1,000	UnitedHealth Group Inc	4.625	15/07/2035	933	0.20
1,000	MetLife Inc	5.700	15/06/2035	1,016	0.22	600	Unum Group	3.875	05/11/2025	482	0.10
1,000	MetLife Inc	4.550	23/03/2030	889	0.19	150	Utah Acquisition Sub Inc	3.950	15/06/2026	121	0.03
200	Morgan Stanley	1.375	27/10/2026	179	0.04	500	Utah Acquisition Sub Inc	3.125	22/11/2028	486	0.10
200	Morgan Stanley	3.625	20/01/2027	163	0.03	400	Ventas Realty LP	3.000	15/01/2030	311	0.07
200	Motorola Solutions Inc	4.600	23/02/2028	173	0.04	400	Verizon Communications Inc	2.650	06/05/2030	206	0.04
350	Motorola Solutions Inc	4.600	23/05/2029	302	0.06	100	Verizon Communications Inc	2.625	01/12/2031	100	0.02
100	Nasdaq Inc	1.750	28/03/2029	92	0.02	500	VF Corp	2.800	23/04/2027	394	0.08
400	NetApp Inc	2.700	22/06/2030	305	0.06	2,200	VF Corp	2.950	23/04/2030	1,725	0.37
500	NIKE Inc	2.375	01/11/2026	393	0.08	300	VF Corp	0.625	25/02/2032	250	0.05
4,200	NIKE Inc	2.850	27/03/2030	3,358	0.72	150	ViacomCBS Inc	4.200	01/06/2029	126	0.03
						500	ViacomCBS Inc	4.950	15/01/2031	447	0.10
						5,700	Visa Inc	4.150	14/12/2035	5,128	1.10

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United States - 48.23% (continued)				
400 VMware Inc	4.650	15/05/2027	340	0.07
100 VMware Inc	3.900	21/08/2027	82	0.02
106 Walgreens Boots Alliance Inc	3.450	01/06/2026	85	0.02
250 Walgreens Boots Alliance Inc	2.125	20/11/2026	229	0.05
1,900 Walmart Inc	1.500	22/09/2028	1,418	0.30
2,000 Walmart Inc	4.875	21/09/2029	2,304	0.49
1,500 Walmart Inc	5.750	19/12/2030	2,067	0.44
2,550 Walmart Inc	5.625	27/03/2034	3,730	0.80
2,620 Walmart Inc	5.250	28/09/2035	3,810	0.82
300 Walt Disney Co	2.200	13/01/2028	229	0.05
1,000 Walt Disney Co	3.800	22/03/2030	845	0.18
400 Walt Disney Co	2.650	13/01/2031	313	0.07
200 Wells Fargo & Co	3.000	23/10/2026	158	0.03
1,600 Wells Fargo & Co	4.150	24/01/2029	1,345	0.29
400 Wells Fargo & Co	2.500	02/05/2029	417	0.09
300 Whirlpool Corp	4.750	26/02/2029	262	0.06
			225,343	48.23
Total Corporate Bonds - 72.91% (30 November 2020: 69.95%)			340,640	72.91
Government Bonds				
Australia - 3.78%				
800 New South Wales Treasury Corp	3.000	20/03/2028	462	0.10
400 New South Wales Treasury Corp	1.250	20/11/2030	201	0.04
400 New South Wales Treasury Corp	2.000	20/03/2031	214	0.05
5,800 New South Wales Treasury Corp	1.500	20/02/2032	2,945	0.63
1,100 New South Wales Treasury Corp	2.000	08/03/2033	580	0.12
400 Queensland Treasury Corp	3.500	21/08/2030	241	0.05
4,800 Queensland Treasury Corp	1.500	20/08/2032	2,421	0.52
3,600 Queensland Treasury Corp	1.750	20/07/2034	1,813	0.39
700 South Australian Government Financing Authority	2.750	24/05/2030	399	0.08
500 South Australian Government Financing Authority	1.750	24/05/2032	259	0.06
3,200 Treasury Corp of Victoria	1.500	10/09/2031	1,629	0.35
500 Treasury Corp of Victoria	4.250	20/12/2032	325	0.07
10,550 Treasury Corp of Victoria	2.250	20/11/2034	5,591	1.20
400 Treasury Corp of Victoria	2.000	17/09/2035	203	0.04
200 Western Australian Treasury Corp	2.750	24/07/2029	114	0.02
500 Western Australian Treasury Corp	1.750	22/10/2031	261	0.06
			17,658	3.78
Canada - 13.01%				
5,250 CPPIB Capital Inc	1.125	14/12/2029	5,267	1.13
2,800 CPPIB Capital Inc	1.250	28/01/2031	2,038	0.44
1,200 Province of Alberta Canada	3.300	15/03/2028	994	0.21
1,100 Province of Alberta Canada	2.900	20/09/2029	687	0.15
7,650 Province of Alberta Canada	2.050	01/06/2030	4,483	0.96
5,700 Province of Alberta Canada	1.650	01/06/2031	3,196	0.68
500 Province of Alberta Canada	3.500	01/06/2031	327	0.07
1,400 Province of Alberta Canada	3.900	01/12/2033	947	0.20
2,500 Province of British Columbia Canada	2.200	18/06/2030	1,494	0.32
6,300 Province of British Columbia Canada	1.550	18/06/2031	3,525	0.75
2,900 Province of British Columbia Canada	5.400	18/06/2035	2,294	0.49
300 Province of Manitoba Canada	2.750	02/06/2029	186	0.04
2,200 Province of Manitoba Canada	2.050	02/06/2030	1,292	0.28

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
Canada - 13.01% (continued)				
500 Province of Manitoba Canada	6.300	05/03/2031	396	0.08
10,850 Province of Manitoba Canada	2.050	02/06/2031	6,305	1.35
500 Province of Ontario Canada	1.050	21/05/2027	369	0.08
5,900 Province of Ontario Canada	1.350	02/12/2030	3,253	0.70
400 Province of Ontario Canada	6.200	02/06/2031	317	0.07
1,250 Province of Ontario Canada	5.850	08/03/2033	988	0.21
8,360 Province of Ontario Canada	5.600	02/06/2035	6,676	1.43
200 Province of Quebec Canada	0.875	05/07/2028	180	0.04
800 Province of Quebec Canada	6.000	01/10/2029	606	0.13
7,700 Province of Quebec Canada	1.900	01/09/2030	4,479	0.96
1,300 Province of Quebec Canada	1.500	01/09/2031	721	0.15
1,200 Province of Quebec Canada	6.250	01/06/2032	968	0.21
6,500 Province of Saskatchewan Canada	2.200	02/06/2030	3,862	0.83
5,500 Province of Saskatchewan Canada	2.150	02/06/2031	3,225	0.69
2,100 Province of Saskatchewan Canada	6.400	05/09/2031	1,687	0.36
			60,762	13.01
Denmark - 0.07%				
600 Kommunkredit	2.900	27/11/2026	338	0.07
			338	0.07
France - 2.94%				
300 Action Logement Services	0.500	30/10/2034	257	0.05
200 Agence Francaise de Developpement EPIC	0.250	21/07/2026	175	0.04
200 Agence Francaise de Developpement EPIC	1.000	31/01/2028	183	0.04
200 Agence Francaise de Developpement EPIC	1.375	05/07/2032	191	0.04
400 Agence France Locale	1.125	20/06/2028	368	0.08
2,000 SNCF Reseau	5.250	07/12/2028	2,557	0.55
1,100 SNCF Reseau	0.875	22/01/2029	997	0.21
1,600 SNCF Reseau	5.250	31/01/2035	2,321	0.50
2,000 Societe Nationale SNCF SA	5.375	18/03/2027	2,429	0.52
3,900 Societe Nationale SNCF SA	1.500	02/02/2029	3,652	0.78
400 Societe Nationale SNCF SA	0.625	17/04/2030	355	0.07
300 Unedic Asseo	0.875	25/05/2028	273	0.06
			13,758	2.94
Japan - 0.81%				
162,000 Japan Government Twenty Year Bond	1.400	20/09/2034	1,243	0.27
130,000 Japan Government Twenty Year Bond	1.200	20/09/2035	980	0.21
230,000 Japan Government Twenty Year Bond	0.400	20/03/2036	1,564	0.33
			3,787	0.81
Netherlands - 0.41%				
2,500 BNG Bank NV	1.000	03/06/2030	1,806	0.39
200 Nederlandse Waterschapsbank NV	3.300	02/05/2029	115	0.02
			1,921	0.41
New Zealand - 0.66%				
1,000 New Zealand Government Bond	1.500	15/05/2031	474	0.10
550 New Zealand Government Bond	2.000	15/05/2032	270	0.06
2,400 New Zealand Government Bond	3.500	14/04/2033	1,347	0.29

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value			
Government Bonds (continued)					Government Bonds (continued)							
New Zealand - 0.66% (continued)					United States - 1.88%							
700	New Zealand Local Government Funding Agency Ltd	2.250	15/05/2028	345	0.08	250	Federal Home Loan Banks	3.250	09/06/2028	210	0.04	
1,300	New Zealand Local Government Funding Agency Ltd	2.250	15/05/2031	624	0.13	1,500	Federal Home Loan Banks	3.250	16/11/2028	1,261	0.27	
				3,060	0.66	950	Federal Home Loan Mortgage Corp	6.250	15/07/2032	1,037	0.22	
Norway - 0.14%						200	Federal National Mortgage Association	1.875	24/09/2026	155	0.03	
8,000	Norway Government Bond	1.375	19/08/2030	660	0.14	1,090	Federal National Mortgage Association	5.375	07/12/2028	1,399	0.30	
				660	0.14	1,500	Federal National Mortgage Association	6.250	15/05/2029	1,505	0.32	
Singapore - 0.74%						600	Federal National Mortgage Association	7.125	15/01/2030	646	0.14	
1,400	Singapore Government Bond	2.875	01/07/2029	840	0.18	2,800	Federal National Mortgage Association	0.875	05/08/2030	1,990	0.43	
3,700	Singapore Government Bond	2.875	01/09/2030	2,236	0.48	550	Federal National Mortgage Association	6.625	15/11/2030	587	0.13	
600	Singapore Government Bond	3.375	01/09/2033	383	0.08					8,790	1.88	
				3,459	0.74	Total Government Bonds - 25.56% (30 November 2020: 27.77%)					119,437	25.56
United Kingdom - 1.12%						Total Investments - 98.47% (30 November 2020: 97.72%)					460,077	98.47
250	United Kingdom Gilt	1.625	22/10/2028	267	0.06							
1,250	United Kingdom Gilt	0.375	22/10/2030	1,209	0.26							
100	United Kingdom Gilt	4.500	07/09/2034	143	0.03							
3,800	United Kingdom Gilt	0.625	31/07/2035	3,625	0.77							
				5,244	1.12							

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 25,804 EUR	Sell 22,067 GBP	Bank of New York Mellon	14/12/2021	(59)	(0.01)
Buy 27,412 EUR	Sell 23,311 GBP	HSBC Bank	07/01/2022	79	0.02
Buy 1,304 EUR	Sell 1,108 GBP	Societe Generale	07/01/2022	5	-
Buy 8 EUR	Sell 7 GBP	State Street Bank	01/12/2021	-	-
Buy 28,208 EUR	Sell 24,148 GBP	State Street Bank	13/12/2021	(89)	(0.02)
Buy 220 EUR	Sell 188 GBP	State Street Bank	13/12/2021	2	-
Buy 73 EUR	Sell 62 GBP	State Street Bank	14/12/2021	-	-
Buy 607 EUR	Sell 512 GBP	State Street Bank	14/12/2021	7	-
Buy 272 EUR	Sell 232 GBP	State Street Bank	29/12/2021	1	-
Buy 1,138 EUR	Sell 962 GBP	State Street Bank	07/01/2022	5	-
Buy 513 EUR	Sell 439 GBP	State Street Bank	07/01/2022	(2)	-
Buy 25,975 EUR	Sell 21,966 GBP	State Street Bank	24/01/2022	207	0.04
Buy 730 EUR	Sell 625 GBP	State Street Bank	24/01/2022	(1)	-
Buy 24,968 GBP	Sell 45,760 AUD	Bank of New York Mellon	17/12/2021	443	0.10
Buy 122 GBP	Sell 227 AUD	Citibank	17/12/2021	1	-
Buy 802 GBP	Sell 1,486 AUD	State Street Bank	17/12/2021	6	-
Buy 46,276 GBP	Sell 78,246 CAD	Bank of New York Mellon	03/02/2022	238	0.05
Buy 604 GBP	Sell 1,025 CAD	Royal Bank of Canada	17/12/2021	1	-
Buy 3,874 GBP	Sell 6,548 CAD	State Street Bank	17/12/2021	20	-
Buy 1,564 GBP	Sell 2,661 CAD	State Street Bank	17/12/2021	(2)	-
Buy 56,805 GBP	Sell 65,940 EUR	HSBC Bank	29/12/2021	548	0.12
Buy 793 GBP	Sell 927 EUR	Royal Bank of Canada	28/01/2022	2	-
Buy 112 GBP	Sell 132 EUR	State Street Bank	02/12/2021	(1)	-
Buy 8 GBP	Sell 9 EUR	State Street Bank	13/12/2021	-	-
Buy 7 GBP	Sell 8 EUR	State Street Bank	14/12/2021	-	-
Buy 576 GBP	Sell 681 EUR	State Street Bank	07/01/2022	(5)	-
Buy 164 GBP	Sell 191 EUR	State Street Bank	07/01/2022	1	-
Buy 483 GBP	Sell 571 EUR	State Street Bank	24/01/2022	(4)	-
Buy 2,096 GBP	Sell 2,471 EUR	State Street Bank	28/01/2022	(13)	-
Buy 919 GBP	Sell 1,093 EUR	State Street Bank	22/02/2022	(14)	-

Global Sustainability Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date			
Buy	6,423	GBP	Sell	1,001,752	JPY	Morgan Stanley	26/01/2022	(241)	(0.05)
Buy	113	GBP	Sell	17,100	JPY	State Street Bank	01/12/2021	-	-
Buy	373	GBP	Sell	56,400	JPY	State Street Bank	02/12/2021	(2)	-
Buy	246	GBP	Sell	36,951	JPY	State Street Bank	22/12/2021	1	-
Buy	999	GBP	Sell	153,759	JPY	State Street Bank	24/01/2022	(24)	-
Buy	6,405	GBP	Sell	999,147	JPY	State Street Bank	31/01/2022	(243)	(0.05)
Buy	1,470	GBP	Sell	17,193	NOK	Morgan Stanley	02/12/2021	40	0.01
Buy	18	GBP	Sell	207	NOK	State Street Bank	02/12/2021	1	-
Buy	3,110	GBP	Sell	5,918	NZD	State Street Bank	16/12/2021	74	0.02
Buy	416	GBP	Sell	4,934	SEK	Morgan Stanley	26/01/2022	4	-
Buy	266	GBP	Sell	3,216	SEK	State Street Bank	02/12/2021	(2)	-
Buy	226	GBP	Sell	2,639	SEK	State Street Bank	03/12/2021	6	-
Buy	94	GBP	Sell	1,097	SEK	State Street Bank	26/01/2022	3	-
Buy	3,065	GBP	Sell	5,613	SGD	State Street Bank	20/12/2021	(26)	(0.01)
Buy	105,732	GBP	Sell	143,447	USD	Bank of New York Mellon	06/12/2021	(2,127)	(0.46)
Buy	2,381	GBP	Sell	3,229	USD	Royal Bank of Canada	14/01/2022	(45)	(0.01)
Buy	188	GBP	Sell	250	USD	State Street Bank	01/12/2021	(1)	-
Buy	2,539	GBP	Sell	3,427	USD	State Street Bank	06/12/2021	(38)	(0.01)
Buy	9,967	GBP	Sell	13,429	USD	State Street Bank	20/12/2021	(126)	(0.03)
Buy	6,788	GBP	Sell	9,310	USD	State Street Bank	22/12/2021	(208)	(0.04)
Buy	39	GBP	Sell	53	USD	State Street Bank	30/12/2021	-	-
Buy	104,561	GBP	Sell	142,296	USD	State Street Bank	06/01/2022	(2,342)	(0.50)
Buy	5,395	GBP	Sell	7,400	USD	State Street Bank	14/01/2022	(164)	(0.03)
Buy	2,883	GBP	Sell	3,837	USD	State Street Bank	01/03/2022	-	-
Buy	7,134,350	JPY	Sell	45,389	GBP	State Street Bank	21/01/2022	2,070	0.44
Buy	7,333,879	JPY	Sell	46,974	GBP	State Street Bank	24/01/2022	1,815	0.38
Buy	3,191	JPY	Sell	21	GBP	State Street Bank	26/01/2022	-	-
Buy	9,492	NOK	Sell	795	GBP	State Street Bank	02/12/2021	(6)	-
Buy	221,780	SEK	Sell	18,799	GBP	Bank of New York Mellon	26/01/2022	(285)	(0.06)
Buy	224,833	SEK	Sell	19,316	GBP	HSBC Bank	03/12/2021	(564)	(0.12)
Buy	17,288	SEK	Sell	1,425	GBP	HSBC Bank	26/01/2022	18	-
Buy	5,467	SEK	Sell	469	GBP	State Street Bank	03/12/2021	(13)	-
Buy	7,873	SEK	Sell	652	GBP	State Street Bank	03/12/2021	4	-
Buy	12,186	SEK	Sell	1,037	GBP	State Street Bank	26/01/2022	(20)	-
Buy	2,850	SEK	Sell	235	GBP	State Street Bank	26/01/2022	2	-
Buy	1,707	USD	Sell	1,279	GBP	HSBC Bank	06/12/2021	4	-
Buy	3,811	USD	Sell	2,830	GBP	State Street Bank	30/12/2021	33	-
Buy	1,101	USD	Sell	814	GBP	State Street Bank	27/01/2022	13	-
Unrealised Appreciation of Forward Currency Contracts							5,654	1.18	
Unrealised Depreciation of Forward Currency Contracts							(6,667)	(1.40)	
Net Unrealised Depreciation of Forward Currency Contracts - (0.22)% (30 November 2020: 0.19%)							(1,013)	(0.22)	

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 1.75% (30 November 2020: 1.07%)	8,156	1.75
Other Assets in Excess of Other Liabilities - 0.00% (30 November 2020: 1.02%)	12	-
Total Net Assets	467,232	100.00

Amounts designated as "-" are either £0 or less than £500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	80.66
Transferable securities dealt in on another regulated market	8.00
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	6.41
OTC Financial derivative instruments	1.17
Current Assets	3.76
Total Assets	100.00

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 2.25%			Australia - 2.25% (continued)		
77 A2B Australia Ltd	75	-	55 EVENT Hospitality and Entertainment Ltd	593	0.02
249 Accent Group Ltd	449	0.01	164 Evolution Mining Ltd	468	0.01
224 Adelaide Brighton Ltd	455	0.01	63 Finbar Group Ltd	35	-
109 Ainsworth Game Technology Ltd	100	-	68 Fleetwood Corp Ltd	113	-
55 Alkane Resources Ltd	31	-	633 G8 Education Ltd	475	0.01
42 Alliance Aviation Services Ltd	127	-	253 Genworth Mortgage Insurance Australia Ltd	402	0.01
165 AMA Group Ltd	47	-	648 Gold Road Resources Ltd	669	0.02
1,800 AMP Ltd	1,320	0.04	145 GrainCorp Ltd	698	0.02
9 Ampol Ltd	187	0.01	325 Grange Resources Ltd	143	-
64 Ansell Ltd	1,455	0.04	238 Greenland Minerals Ltd	13	-
6 Appen Ltd	38	-	49 GUD Holdings Ltd	420	0.01
847 Arafura Resources Ltd	119	-	142 GWA Group Ltd	259	0.01
352 Ardent Leisure Group Ltd	363	0.01	325 Harvey Norman Holdings Ltd	1,166	0.03
711 Aurelia Metals Ltd	217	0.01	339 Healius Ltd	1,158	0.03
710 Aurizon Holdings Ltd	1,699	0.05	30 Helloworld Travel Ltd	48	-
215 Austal Ltd	279	0.01	13 Hot Chili Ltd	19	-
218 Australian Agricultural Co Ltd	233	0.01	111 HT&E Ltd	141	-
264 Australian Pharmaceutical Industries Ltd	282	0.01	263 Humm Group Ltd	136	-
70 Australian Strategic Materials Ltd	663	0.02	361 IGO Ltd	2,671	0.07
99 Australian Vintage Ltd	56	-	212 Iluka Resources Ltd	1,291	0.04
6 Auswide Bank Ltd	28	-	99 Imdex Ltd	197	0.01
379 Bank of Queensland Ltd	2,049	0.06	1,287 Incitec Pivot Ltd	2,919	0.08
198 Bapcor Ltd	1,002	0.03	178 Intega Group Ltd	113	-
193 Base Resources Ltd	43	-	32 InvoCare Ltd	259	0.01
46 BCI Minerals Ltd	16	-	390 IOOF Holdings Ltd	1,022	0.03
957 Beach Energy Ltd	802	0.02	52 IVE Group Ltd	67	-
708 Beacon Minerals Ltd	16	-	395 Jupiter Mines Ltd	52	-
163 Bega Cheese Ltd	632	0.02	404 Karoon Energy Ltd	480	0.01
325 Bendigo & Adelaide Bank Ltd	1,970	0.05	11 Kelsian Group Ltd	49	-
187 Bravura Solutions Ltd	337	0.01	259 Link Administration Holdings Ltd	907	0.02
47 Brickworks Ltd	761	0.02	4 Lycopodium Ltd	16	-
100 BWX Ltd	309	0.01	126 MACA Ltd	70	-
7 Capral Ltd	40	-	626 Macmahon Holdings Ltd	82	-
178 Cardno Ltd	208	0.01	3 Maggie Beer Holdings Ltd	1	-
117 Carnarvon Petroleum Ltd	25	-	1,058 Mayne Pharma Group Ltd	199	0.01
350 Cash Converters International Ltd	63	-	63 McPherson's Ltd	40	-
44 Cedar Woods Properties Ltd	169	0.01	153 Medusa Mining Ltd	83	-
317 Challenger Ltd	1,446	0.04	258 Mesoblast Ltd	311	0.01
66 Champion Iron Ltd	209	0.01	303 Metals X Ltd	85	-
979 Cleanaway Waste Management Ltd	2,007	0.05	520 Metcash Ltd	1,496	0.04
103 Collection House Ltd	11	-	27 Michael Hill International Ltd (Australia listing)	23	-
976 Cooper Energy Ltd	170	0.01	23 Mineral Resources Ltd	732	0.02
192 Costa Group Holdings Ltd	391	0.01	161 MMA Offshore Ltd	42	-
155 Crown Resorts Ltd	1,215	0.03	61 Monadelphous Group Ltd	407	0.01
298 CSR Ltd	1,230	0.03	212 Monash IVF Group Ltd	140	-
30 Danakali Ltd	9	-	160 Money3 Corp Ltd	351	0.01
52 Decmil Group Ltd	12	-	5 MotorCycle Holdings Ltd	12	-
134 Domain Holdings Australia Ltd	502	0.01	374 Mount Gibson Iron Ltd	97	-
32 Dongfang Modern Agriculture Holding Group Ltd	-	-	566 Myer Holdings Ltd	209	0.01
458 Downer EDI Ltd	1,834	0.05	73 MyState Ltd	243	0.01
34 Earlypay Ltd	11	-	102 Navigator Global Investments Ltd	123	-
226 Ecilpx Group Ltd	351	0.01	9 New Energy Solar Ltd	5	-
60 Elanor Investor Group	95	-	282 New Hope Corp Ltd	413	0.01
83 Elders Ltd	655	0.02	368 Nickel Mines Ltd	368	0.01
25 Electro Optic Systems Holdings Ltd	44	-	809 Nine Entertainment Co Holdings Ltd	1,678	0.05
9 Elmo Software Ltd	35	-	310 NRW Holdings Ltd	382	0.01
202 Emeco Holdings Ltd	135	-	157 Nufarm Ltd	512	0.01
12 EML Payments Ltd	30	-	694 Oil Search Ltd	1,866	0.05
347 Energy World Corp Ltd	22	-	33 OM Holdings Ltd	23	-
5 Eneo Group Ltd	13	-	31 Omni Bridgeway Ltd	72	-
2 EQT Holdings Ltd	28	-	423 oOh!media Ltd	488	0.01
151 Estia Health Ltd	231	0.01	181 Orica Ltd	1,815	0.05

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Australia - 2.25% (continued)		
142 Orocobre Ltd	1,021	0.03
378 Orora Ltd	893	0.02
2 Over the Wire Holdings Ltd	8	-
204 OZ Minerals Ltd	3,749	0.10
27 Pacific Current Group Ltd	133	-
151 Pact Group Holdings Ltd	282	0.01
471 Panoramic Resources Ltd	73	-
212 Peet Ltd	162	-
466 Perenti Global Ltd	271	0.01
23 Perpetual Ltd	546	0.02
792 Perseus Mining Ltd	919	0.03
46 Premier Investments Ltd	990	0.03
35 Propel Funeral Partners Ltd	111	-
860 Qube Holdings Ltd	1,942	0.05
608 Ramelius Resources Ltd	683	0.02
272 Red 5 Ltd	52	-
169 Regis Resources Ltd	215	0.01
12 Reject Shop Ltd	64	-
386 Reliance Worldwide Corp Ltd	1,675	0.05
666 Resolute Mining Ltd	168	0.01
210 Ridley Corp Ltd	206	0.01
256 Sandfire Resources NL	1,088	0.03
78 Select Harvests Ltd	361	0.01
146 Senex Energy Ltd	445	0.01
28 Servcorp Ltd	86	-
180 Service Stream Ltd	105	-
65 SG Fleet Group Ltd	112	-
42 Shaver Shop Group Ltd	36	-
14 Shriro Holdings Ltd	10	-
733 Sigma Healthcare Ltd	272	0.01
614 Silver Lake Resources Ltd	721	0.02
21 Silver Mines Ltd	3	-
96 Sims Metal Management Ltd	960	0.03
50 Southern Cross Electrical Engineering Ltd	22	-
190 Southern Cross Media Group Ltd	274	0.01
148 SpeedCast International Ltd	-	-
109 SRG Global Ltd	36	-
387 St Barbara Ltd	370	0.01
502 Star Entertainment Grp Ltd	1,257	0.03
40 Sunland Group Ltd	82	-
101 Super Retail Group Ltd	893	0.02
183 Superloop Ltd	162	-
3 Symbio Holdings Ltd	16	-
353 Syrah Resources Ltd	298	0.01
148 Tassal Group Ltd	347	0.01
1,005 Tiger Resources Ltd	-	-
3 Tribune Resources Ltd	11	-
107 Tuas Ltd	132	-
183 United Malt Group Ltd	537	0.01
239 Uniti Group Ltd	748	0.02
365 Virgin Australia International Holdings	-	-
62 Virtus Health Ltd	235	0.01
97 Vita Group Ltd	28	-
402 Viva Energy Group Ltd	625	0.02
263 Western Areas Ltd	529	0.01
260 Westgold Resources Ltd	374	0.01
609 Whitehaven Coal Ltd	1,045	0.03
189 Worley Ltd	1,277	0.03
	84,378	2.25
Austria - 0.28%		
4 Addiko Bank AG	64	-
10 Agrana Beteiligungs AG	189	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Austria - 0.28% (continued)		
17 BAWAG Group AG	978	0.03
27 EVN AG	773	0.02
7 POLYTEC Holding AG	57	-
8 Porr AG	108	-
102 Raiffeisen Bank International AG	3,024	0.08
- Rosenbauer International AG	22	-
1 Semperit AG Holding	24	-
7 Strabag SE	296	0.01
42 Telekom Austria AG	353	0.01
- UBM Development AG	12	-
94 UNIQA Insurance Group AG	823	0.02
32 Vienna Insurance Group AG Wiener Versicherung Gruppe	894	0.03
78 Voestalpine AG	2,645	0.07
9 Zumtobel Group AG	85	-
	10,347	0.28
Belgium - 0.65%		
17 Ackermans & van Haaren NV	2,848	0.08
118 Ageas	6,104	0.16
95 AGFA-Gevaert NV	384	0.01
3 Atenor	162	-
- Banque Nationale de Belgique	90	-
28 Bekaert SA	1,125	0.03
9 bpost SA	69	-
6 Cie d'Entreprises CFE	586	0.02
53 Deceuninck NV	207	0.01
15 D'ieren SA	2,796	0.08
27 Econocom Group SA	103	-
116 Euronav NV (Belgium listing)	1,093	0.03
7 EVS Broadcast Equipment SA	163	-
28 Exmar NV	127	-
11 Galapagos NV	538	0.01
11 Gimv NV	670	0.02
3 Greenyard NV	32	-
2 Immoel SA	176	0.01
2 Jensen-Group NV	52	-
71 Ontex Group NV	599	0.02
1 Picanol	67	-
120 Proximus SADP	2,173	0.06
29 Recticel SA	548	0.02
1 Resilux	117	-
2 Roularta Media Group NV	37	-
5 Sipef NV	326	0.01
21 Solvay SA	2,380	0.06
- TER Beke SA	47	-
15 Tessenderlo Group SA	571	0.02
31 Viohalco SA	166	-
	24,356	0.65
Canada - 3.32%		
31 5N Plus Inc	57	-
7 Acadian Timber Corp	100	-
159 Advantage Energy Ltd	885	0.02
40 Aecon Group Inc	506	0.01
165 Africa Oil Corp	235	0.01
7 Ag Growth International Inc	187	0.01
55 AGF Management Ltd	334	0.01
56 Aimia Inc	204	0.01
254 Alamos Gold Inc (Canada listing)	1,939	0.05
10 Alamos Gold Inc (US listing)	77	-
16 Alaris Equity Partners Income	228	0.01
10 Algoma Central Corp	124	-
181 AltaGas Ltd	3,437	0.09

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 3.32% (continued)			Canada - 3.32% (continued)		
36 Altius Minerals Corp	455	0.01	262 Gran Tierra Energy Inc	176	-
22 Amerigo Resources Ltd	22	-	11 Guardian Capital Group Ltd	304	0.01
18 Andrew Peller Ltd	110	-	4 Hardwoods Distribution Inc	141	-
424 ARC Resources Ltd	3,721	0.10	25 Heroux-Devtek Inc	343	0.01
183 Argonaut Gold Inc	501	0.01	11 HEXO Corp	12	-
371 Athabasca Oil Corp	345	0.01	14 High Liner Foods Inc	149	-
14 AutoCanada Inc	366	0.01	35 Home Capital Group Inc	1,121	0.03
277 B2Gold Corp (Canada listing)	1,098	0.03	158 Hudbay Minerals Inc (Canada listing)	1,066	0.03
90 B2Gold Corp (US listing)	354	0.01	59 i-80 Gold Corp	123	-
206 Birchcliff Energy Ltd	1,049	0.03	35 iA Financial Corp Inc	1,885	0.05
3 Bird Construction Inc	19	-	280 IAMGOLD Corp (Canada listing)	862	0.02
39 Black Diamond Group Ltd	135	-	24 Imperial Metals Corp	62	-
21 Bonterra Energy Corp	93	-	49 Interfor Corp	1,235	0.03
3 Brookfield Infrastructure	170	-	16 Karora Resources Inc	53	-
2 Calian Group Ltd	87	-	1 K-Bro Linen Inc	35	-
74 Canaccord Genuity Group Inc	822	0.02	106 Kelt Exploration Ltd	357	0.01
29 Canacol Energy Ltd	71	-	86 Keyera Corp	1,886	0.05
60 Canadian Western Bank	1,725	0.05	679 Kinross Gold Corp (Canada listing)	4,030	0.11
51 Canfor Corp	1,085	0.03	128 Kinross Gold Corp (US listing)	763	0.02
21 Canfor Pulp Products Inc	104	-	59 Knight Therapeutics Inc	244	0.01
290 Capstone Mining Corp	1,424	0.04	8 KP Tissue Inc	67	-
90 Cardinal Energy Ltd	286	0.01	1 Lassonde Industries Inc	96	-
68 Cascades Inc	714	0.02	30 Laurentian Bank of Canada	869	0.02
79 Celestica Inc	805	0.02	19 Leon's Furniture Ltd	359	0.01
127 Centerra Gold Inc	932	0.03	78 Lightstream Resources Ltd	-	-
194 CES Energy Solutions Corp	270	0.01	30 Linamar Corp	1,711	0.05
178 China Gold International Resources Corp Ltd	432	0.01	70 Lucara Diamond Corp	32	-
3 Cogeco Communications Inc	237	0.01	369 Lundin Mining Corp	2,894	0.08
4 Cogeco Inc	236	0.01	12 Magellan Aerospace Corp	86	-
108 Copper Mountain Mining Corp	299	0.01	58 Major Drilling Group International Inc	389	0.01
142 Corus Entertainment Inc	547	0.01	- Manitok Energy Inc	-	-
391 Crescent Point Energy Corp (Canada listing)	1,683	0.05	46 Maple Leaf Foods Inc	1,011	0.03
120 Crew Energy Inc	287	0.01	56 Martinrea International Inc	429	0.01
2 Cronos Group Inc (Canada listing)	10	-	3 Mav Beauty Brands Inc	3	-
25 Dexterra Group Inc	167	-	6 MDF Commerce Inc	23	-
49 Doman Building Materials Group	258	0.01	26 Medical Facilities Corp	161	-
23 Dorel Industries Inc	348	0.01	186 MEG Energy Corp	1,516	0.04
22 DREAM Unlimited Corp	585	0.02	2 Melcor Developments Ltd	25	-
115 Dundee Precious Metals Inc	729	0.02	37 Methanex Corp (Canada listing)	1,472	0.04
103 ECN Capital Corp	857	0.02	3 Methanex Corp (US listing)	124	-
1 E-L Financial Corp Ltd	618	0.02	34 Mountain Province Diamonds Inc	17	-
119 Eldorado Gold Corp (Canada listing)	1,070	0.03	7 MTY Food Group Inc	286	0.01
24 Empire Co Ltd	689	0.02	77 Mullen Group Ltd	698	0.02
64 Endeavour Mining PLC	1,495	0.04	14 Neo Performance Materials Inc	234	0.01
70 Enerflex Ltd	401	0.01	2 Nevada Copper Corp	1	-
166 Enerplus Corp (Canada listing)	1,564	0.04	493 New Gold Inc (Canada listing)	717	0.02
117 Ensign Energy Services Inc	144	-	36 NFI Group Inc	586	0.02
29 Equinox Gold Corp (Canada listing)	207	0.01	16 North American Construction Group Ltd (Canada listing)	233	0.01
17 Equitable Group Inc	966	0.03	149 NuVista Energy Ltd	722	0.02
10 Exchange Income Corp	336	0.01	436 OceanaGold Corp	791	0.02
20 Exco Technologies Ltd	140	-	49 Onex Corp	3,548	0.09
96 Finning International Inc	2,448	0.07	32 Osisko Gold Royalties Ltd (Canada listing)	391	0.01
20 Firm Capital Mortgage Investment Corp	222	0.01	19 Osisko Gold Royalties Ltd (US listing)	232	0.01
33 First Majestic Silver Corp (Canada listing)	390	0.01	24 Osisko Mining Inc	58	-
13 First Majestic Silver Corp (US listing)	155	-	49 Paramount Resources Ltd	821	0.02
50 First Mining Gold Corp	12	-	84 Parex Resources Inc	1,352	0.04
301 Fission Uranium Corp	198	0.01	18 Park Lawn Corp	581	0.02
123 Fortuna Silver Mines Inc	429	0.01	40 Pason Systems Inc	333	0.01
78 Freehold Royalties Ltd	663	0.02	93 Peyto Exploration & Development Corp	758	0.02
46 Frontera Energy Corp	245	0.01	29 PHX Energy Services Corp	101	-
110 Galiano Gold Inc	79	-	20 Pizza Pizza Royalty Corp	177	-
19 GoldMoney Inc	34	-			

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.32% (continued)		
14 Polaris Infrastructure Inc	181	0.01
1 PolyMet Mining Corp	3	-
121 PrairieSky Royalty Ltd	1,324	0.04
13 Precision Drilling Corp	406	0.01
108 Pretium Resources Inc (Canada listing)	1,456	0.04
5 Pretium Resources Inc (US listing)	71	-
82 Primo Water Corp (Canada listing)	1,369	0.04
4 Primo Water Corp (US listing)	68	-
81 Quarterhill Inc	163	-
44 Questerre Energy Corp	5	-
81 Rogers Sugar Inc	370	0.01
49 Russel Metals Inc	1,273	0.03
127 Sabina Gold & Silver Corp	155	-
63 Sandstorm Gold Ltd (Canada listing)	389	0.01
8 Sandstorm Gold Ltd (US listing)	48	-
120 Secure Energy Services Inc	491	0.01
98 Shaw Communications Inc	2,840	0.08
56 ShawCor Ltd	209	0.01
47 Sienna Senior Living Inc	503	0.01
23 Sierra Wireless Inc (Canada listing)	396	0.01
154 SSR Mining Inc (Canada listing)	2,799	0.07
40 Stella-Jones Inc	1,262	0.03
13 Storm Resources Ltd	65	-
97 Superior Plus Corp	1,012	0.03
172 Tamarack Valley Energy Ltd	461	0.01
158 Taseko Mines Ltd	326	0.01
191 Tidewater Midstream and Infrastructure Ltd	187	0.01
52 Timbercreek Financial Corp	370	0.01
49 Torex Gold Resources Inc	540	0.01
33 Total Energy Services Inc	139	-
192 Tourmaline Oil Corp	6,388	0.17
177 TransAlta Corp	1,804	0.05
49 Transcontinental Inc	711	0.02
2 Treasury Metals Inc	1	-
374 Trevali Mining Corp	48	-
189 Trican Well Service Ltd	433	0.01
35 Turquoise Hill Resources Ltd (Canada listing)	525	0.01
7 Turquoise Hill Resources Ltd (US listing)	112	-
37 Uni-Select Inc	711	0.02
94 Vermilion Energy Inc (Canada listing)	937	0.03
17 Wajax Corp	299	0.01
61 West Fraser Timber Co Ltd	5,008	0.13
337 Western Forest Products Inc	446	0.01
36 Westshore Terminals Investment Corp	729	0.02
364 Whitecap Resources Inc	1,940	0.05
10 Winpak Ltd	278	0.01
518 Yamana Gold Inc (Canada listing)	2,068	0.06
52 Yamana Gold Inc (US listing)	207	0.01
51 Yangarra Resources Ltd	58	-
	124,591	3.32
China - 0.00%		
1,290 FIH Mobile Ltd	188	-
	188	-
Denmark - 0.75%		
44 Alm Brand AS	76	-
395 Alm. Brand	685	0.02
90 Bang & Olufsen AS	391	0.01
3 BankNordik P/F	71	-
46 Bavarian Nordic AS	2,279	0.06
2 Brodrene Hartmann AS	100	-
25 Chr Hansen Holding AS	1,838	0.05
46 Columbus AS	66	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.75% (continued)		
25 D/S Norden AS	582	0.02
27 Dfds AS	1,226	0.03
37 FLSmidth & Co AS	1,248	0.03
- GronlandsBANKEN AS	4	-
47 H Lundbeck AS	1,180	0.03
16 H&H International AS	495	0.01
2 Harboes Bryggeri AS	23	-
50 ISS AS	898	0.02
47 Jyske Bank AS	2,341	0.06
13 Maersk Drilling AS	452	0.01
27 Matas AS	501	0.01
- MT Hoejgaard Holding	12	-
16 Nilfisk Holding AS	551	0.02
31 NKT AS	1,439	0.04
9 NNIT AS	151	0.01
3 North Media AS	50	-
2 Parken Sport & Entertainment AS	28	-
17 Per Aarsleff Holding AS	712	0.02
20 Ringkjoebing Landbobank AS	2,690	0.07
2 Rockwool International AS, Class A	640	0.02
4 Rockwool International AS, Class B	1,727	0.05
6 RTX AS	156	0.01
48 Scandinavian Tobacco Group AS	881	0.02
9 Schouw & Co AS	754	0.02
6 Solar AS	595	0.02
1 SP Group AS	65	-
74 Spar Nord Bank AS	950	0.03
49 Sydbank AS	1,602	0.04
1 TCM Group	12	-
1 Tivoli AS	101	-
29 TORM PLC	219	0.01
1 United International Enterprises	353	0.01
	28,144	0.75
Finland - 0.76%		
29 Aktia Bank Oyj	405	0.01
2 Alandsbanken Abp	66	-
6 Altia Oyj	76	-
1 Apetit Oyj	15	-
2 Asiakastiето Group Oyj	80	-
12 Aspo Oyj	135	0.01
8 Atria Oyj	98	-
12 Bittium Oyj	67	-
28 Cargotec Oyj	1,323	0.04
9 Digia Oyj	69	-
488 Finnair Oyj	313	0.01
15 Fiskars Oyj Abp	353	0.01
16 Glaston Oyj Abp	21	-
20 HKScan Oyj	37	-
43 Huhtamaki Oyj	1,848	0.05
2 Ilkka-Yhtyma Oyj	8	-
81 Kemira Oyj	1,201	0.03
43 Konecranes Oyj	1,668	0.05
21 Lassila & Tikanoja Oyj	307	0.01
128 Metsa Board Oyj, Class B	1,237	0.03
88 Nokian Renkaat Oyj	3,262	0.09
5 Olvi Oyj	289	0.01
63 Oriola Oyj, Class B	140	0.01
268 Outokumpu Oyj	1,561	0.04
43 Outotec Oyj	429	0.01
4 Pihlajalinna Oyj	61	-
96 Raisio Oyj	374	0.01
8 Rapala VMC Oyj	78	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Finland - 0.76% (continued)		
- Raute Oyj	8	-
17 Rovio Entertainment Oyj	128	-
53 Sanoma Oyj	805	0.02
5 Scanfil Oyj	46	-
30 SRV Group Oyj	18	-
17 Stockmann Oyj Abp	37	-
315 Stora Enso Oyj	5,324	0.14
2 Taaleri Oyj	29	-
8 Teleste Oyj	43	-
34 Terveystalo Oyj	426	0.01
68 Tieto Oyj	1,971	0.05
32 Uponor Oyj	745	0.02
202 Wartsila Oyj Abp	2,802	0.08
111 YIT Oyj	555	0.02
	28,458	0.76
France - 2.03%		
2 Akka Technologies	112	-
7 AKWEL	158	-
12 Albioma SA	439	0.01
32 ALD SA	455	0.01
3 Amplitude Surgical SAS	7	-
34 Arkema SA	4,415	0.12
5 Assystem SA	186	0.01
53 Atos SE	2,281	0.06
4 Axway Software SA	126	-
37 Beneteau SA	540	0.01
11 Bigben Interactive	184	0.01
3 Boiron SA	141	-
180 Bolloré SA	965	0.03
14 Bonduelle SCA	310	0.01
143 Bouygues SA	4,844	0.13
- Burelle SA	57	-
407 Carrefour SA	6,736	0.18
29 Casino Guichard Perrachon SA	660	0.02
1 Catering International Services	11	-
4 Cegedim SA	101	-
521 CGG SA	347	0.01
8 Chargeurs SA	237	0.01
14 Cie des Alpes	199	0.01
36 Cie Plastic Omnium SA	889	0.02
94 CNP Assurances	2,290	0.06
90 Coface SA	1,220	0.03
83 Derichebourg SA	871	0.02
45 Eiffage SA	4,205	0.11
3 Ekinops	26	-
90 Elior Group SA	575	0.02
131 Elis SA	2,055	0.06
2 Esso SA Française	25	-
41 Etablissements Maurel et Prom SA	105	-
7 Eurazeo SA	536	0.01
215 Europcar Mobility Group	125	-
110 Eutelsat Communications SA	1,397	0.04
1 Exel Industries	71	-
73 Faurecia SE	3,158	0.08
13 Fnac Darty SA	769	0.02
8 GL Events	151	-
2 Groupe Crit	116	-
6 Guerbet	230	0.01
8 Haulotte Group SA	43	-
3 Hexaom	114	-
21 Imerys SA	825	0.02
29 IPSOS	1,335	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 2.03% (continued)		
11 Jacquet Metal Service SA	251	0.01
49 Korian SA	1,466	0.04
2 Laurent-Perrier	211	0.01
- LDC SA	19	-
1 Linedata Services	32	-
15 LISI	379	0.01
1 Lumibird	25	-
33 Maisons du Monde SA	763	0.02
9 Manitou BF SA	267	0.01
1 Manutan International	76	-
14 Mersen SA	512	0.01
8 METabolic Explorer SA	53	-
13 Metropole Television SA	254	0.01
16 Nexans SA	1,450	0.04
27 Nexity SA	1,172	0.03
3 Nicox	10	-
9 NRJ Group	62	-
11 OL Groupe SA	26	-
13 Orpea	1,239	0.03
6 Plastivale	39	-
26 Quadient	559	0.02
17 Rallye SA	86	-
126 Renault SA	4,064	0.11
169 Rexel SA	3,099	0.08
16 Rothschild & Co	680	0.02
3 Savencia SA	219	0.01
97 SCOR SE	3,058	0.08
3 Seche Environnement SA	189	0.01
208 SES SA	1,623	0.04
21 SMCP SA	179	-
13 Societe BIC SA	693	0.02
- Societe Marseillaise du Tunnel Prado-Carenage SA	13	-
8 Sopra Steria Group	1,424	0.04
53 SPIE SA	1,322	0.04
10 SRP Groupe SA	24	-
3 Stef SA	317	0.01
5 Synergie SA	184	0.01
46 Technip Energies NV	627	0.02
35 Television Francaise 1	340	0.01
1 Total Gabon	83	-
1 Touax SCA-SGTR-CITE-SGT-CMTE-TAF-SLM Touage Investissements Reunies	8	-
89 Valeo SA	2,566	0.07
35 Vallourec SA	502	0.01
1 Vetoquinol SA	207	0.01
14 Vicat SA	544	0.01
3 VIEL & Cie SA	20	-
5 Vilmarin & Cie SA	329	0.01
1 Vranken-Pommery Monopole SA	13	-
26 X-Fab Silicon Foundries SE	276	0.01
	75,996	2.03
Germany - 2.36%		
29 1&1 Drillisch AG	810	0.02
2 3U Holding AG	12	-
21 7C Solarparken AG	101	-
54 Aareal Bank AG	1,784	0.05
34 ADVA Optical Networking SE	488	0.01
4 Allgeier SE	187	-
3 Aumann AG	42	-
20 Aurubis AG	1,742	0.05
9 Bauer AG	106	-
10 BayWa AG	416	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 2.36% (continued)			Germany - 2.36% (continued)		
4 Bertrand AG	286	0.01	42 MLP SE	380	0.01
3 Bijou Brigitte AG	65	-	4 Nagarro SE	762	0.02
19 Bilfinger SE	612	0.02	70 Nordex SE	1,244	0.03
54 Borussia Dortmund GmbH & Co KGaA	251	0.01	20 Norma Group SE	721	0.02
19 CANCOM SE	1,392	0.04	1 OHB SE	19	-
103 Ceconomy AG	408	0.01	25 Patrizia AG	573	0.02
1 CENIT AG	21	-	56 PNE AG	492	0.01
4 Cewe Stiftung & Co KGaA	562	0.02	2 Progress-Werk Oberkirch AG	53	-
592 Commerzbank AG	4,159	0.11	103 ProSiebenSat.1 Media SE	1,506	0.04
12 Corestate Capital Holding SA	108	-	82 QSC AG	175	-
120 Covestro AG	6,741	0.18	25 Rheinmetall AG	2,260	0.06
20 CropEnergies AG	271	0.01	22 RTL Group SA	1,111	0.03
12 Deutsche Beteiligungs AG	504	0.01	6 S&T AG	131	-
87 Deutsche Lufthansa AG	525	0.01	38 SAF-Holland SE	482	0.01
124 Deutsche Pfandbriefbank AG	1,445	0.04	22 Salzgitter AG	636	0.02
80 Deutz AG	538	0.01	23 Scout24 AG	1,500	0.04
4 DMG Mori AG	211	0.01	37 SGL Carbon SE	324	0.01
3 Draegerwerk AG & Co KGaA	148	-	7 Sixt SE	1,127	0.03
28 Duerr AG	1,126	0.03	2 Softing AG	18	-
6 DWS Group SE	248	0.01	39 Software AG	1,635	0.04
3 EDAG Engineering Group AG	44	-	6 Stabilus SA	399	0.01
- Elmos Semiconductor AG	16	-	45 Suedzucker AG	651	0.02
13 ElringKlinger AG	163	-	14 SUESS MicroTec SE	322	0.01
110 Evonik Industries AG	3,322	0.09	5 Surteco Group SE	193	0.01
4 First Sensor AG	201	0.01	26 Takkt AG	420	0.01
- FORTEC Elektronik AG	8	-	30 Talanx AG	1,334	0.04
9 Francotyp-Postalia Holding AG	30	-	2 Technotrans SE	59	-
23 Fraport AG Frankfurt Airport Services Worldwide	1,444	0.04	623 Telefonica Deutschland Holding AG	1,663	0.04
96 Freenet AG	2,441	0.07	165 thyssenkrupp AG	1,807	0.05
10 Fuchs Petrolub SE	340	0.01	25 Uniper SE	1,069	0.03
26 Gerresheimer AG	2,410	0.06	63 United Internet AG	2,344	0.06
7 Gesco AG	188	0.01	13 VERBIO Vereinigte BioEnergie AG	1,030	0.03
14 GFT Technologies SE	592	0.02	6 Vossloh AG	325	0.01
1 Grammer AG	12	-	23 Wacker Neuson SE	677	0.02
1 GRENKE AG	38	-	16 Wuestenrot & Wuertembergische AG	306	0.01
9 H&R GmbH & Co KGaA	69	-	7 Zeal Network SE	310	0.01
15 Hamburger Hafen und Logistik AG	325	0.01		88,475	2.36
36 HeidelbergCement AG	2,419	0.06	Hong Kong - 0.87%		
216 Heidelberger Druckmaschinen AG	589	0.02	960 Aceso Life Science Group Ltd	24	-
22 Hella GmbH & Co KGaA	1,476	0.04	110 AEON Credit Service Asia Co Ltd	69	-
1 Highlight Communications AG	6	-	262 Allied Group Ltd	97	-
22 HolidayCheck Group AG	68	-	140 APAC Resources Ltd	23	-
5 Hornbach Baumarkt AG	205	0.01	288 Apollo Future Mobility Group Ltd	18	-
8 Hornbach Holding AG & Co KGaA	1,027	0.03	965 Applied Development Holdings Ltd	17	-
24 Hugo Boss AG	1,389	0.04	58 Asia Financial Holdings Ltd	27	-
12 Indus Holding AG	416	0.01	384 Asia Standard International Group Ltd	42	-
23 Instone Real Estate Group AG	472	0.01	28 Associated International Hotels Ltd	46	-
28 Jenoptik AG	1,125	0.03	115 Automated Systems Holdings Ltd	19	-
7 JOST Werke AG	346	0.01	379 Bank of East Asia Ltd	546	0.02
120 K&S AG	2,040	0.05	425 Blue River Holdings Ltd	8	-
44 KION Group AG	4,751	0.13	111 BOC Aviation Ltd	779	0.02
49 Kloeckner & Co SE	531	0.01	486 BOCOM International Holdings Co Ltd	108	-
10 Koenig & Bauer AG	335	0.01	243 Brightoil Petroleum Holdings Ltd	9	-
4 KPS AG	19	-	905 Century City International Holdings Ltd	50	-
9 Krones AG	957	0.03	84 Chen Hsong Holdings	30	-
- KSB SE & Co KGaA	45	-	124 Cheuk Nang Holdings Ltd	40	-
7 KWS Saat SE & Co KGaA	550	0.01	44 Chevalier International Holdings Ltd	57	-
52 Lanxess AG	3,001	0.08	195 China Best Group Holding Ltd	11	-
5 Leifheit AG	185	-	4,950 China Energy Development Holdings Ltd	91	-
22 Leoni AG	258	0.01	432 China Star Entertainment Ltd	53	-
3 Manz AG	169	-	10,040 China Strategic Holdings Ltd	64	-
96 METRO AG	1,086	0.03	399 Chinese Estates Holdings Ltd	198	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.87% (continued)			Hong Kong - 0.87% (continued)		
197 Chow Sang Sang Holdings International Ltd	279	0.01	327 Kerry Logistics Network Ltd	932	0.03
650 Chuang's China Investments Ltd	33	-	385 Kerry Properties Ltd	1,001	0.03
451 Chuang's Consortium International Ltd	50	-	142 Kingmaker Footwear Holdings Ltd	16	-
1,020 CITIC Telecom International Holdings Ltd	343	0.01	261 Kowloon Development Co Ltd	338	0.01
312 CNQC International Holdings Ltd	26	-	46 Kwoon Chung Bus Holdings Ltd	13	-
84 Crystal International Group Ltd	29	-	173 Lai Sun Development Co Ltd	87	-
3,755 CSI Properties Ltd	104	-	116 Lai Sun Garment International Ltd	51	-
303 CW Group Holdings Ltd	-	-	1,136 Landing International Development Ltd	34	-
300 Dah Sing Banking Group Ltd	260	0.01	392 Landsea Green Group Co Ltd	20	-
109 Dah Sing Financial Holdings Ltd	325	0.01	723 Langham Hospitality Investments and Langham Hospitality Investments Ltd	79	-
107 Dickson Concepts International Ltd	58	-	820 Lerado Financial Group Co Ltd	3	-
150 Eagle Nice International Holdings Ltd	88	-	916 Lippo China Resources Ltd	14	-
228 EcoGreen International Group Ltd	48	-	124 Lippo Ltd	39	-
2,538 Emperor Capital Group Ltd	34	-	130 Liu Chong Hing Investment Ltd	128	0.01
345 Emperor Entertainment Hotel Ltd	39	-	207 Luk Fook Holdings International Ltd	604	0.02
842 Emperor International Holdings Ltd	107	-	100 Lung Kee Bermuda Holdings	49	-
1,830 Emperor Watch & Jewellery Ltd	47	-	822 Magnificent Hotel Investment Ltd	14	-
2,193 Esprit Holdings Ltd	183	0.01	17,041 Mason Group Holdings Ltd	52	-
1,090 Eternity Investment Ltd	27	-	402 Meilleure Health International Industry Group Ltd	22	-
999 Far East Consortium International Ltd	307	0.01	329 Midland Holdings Ltd	47	-
1,590 First Pacific Co Ltd	571	0.02	66 Ming Fai International Holdings Ltd	4	-
608 First Shanghai Investments Ltd	17	-	135 Miramar Hotel & Investment	217	0.01
73 FIT Hon Teng Ltd	15	-	222 Mongolian Mining Corp	52	-
348 Fountain SET Holdings Ltd	60	-	328 Nameson Holdings Ltd	22	-
242 GDH Guangnan Holdings Ltd	21	-	66 National Electronics Holdings Ltd	9	-
336 Genting Hong Kong Ltd	36	-	126 Neo-Neon Holdings Ltd	8	-
237 Get Nice Financial Group Ltd	26	-	768 New World Development Co Ltd	3,032	0.08
812 Giordano International Ltd	154	0.01	560 NewOcean Energy Holdings Ltd	5	-
334 Glorious Sun Enterprises Ltd	35	-	123 Nissin Foods Co Ltd	89	-
528 Golden Resources Development International Ltd	35	-	902 NWS Holdings Ltd	840	0.02
910 Good Resources Holdings Ltd	2	-	19 Orient Overseas International	362	0.01
821 Goodbaby International Holdings Ltd	120	-	231 Oriental Watch Holdings	152	0.01
288 GR Properties Ltd	39	-	946 Pacific Andes International Holdings Ltd	3	-
159 Great Eagle Holdings Ltd	403	0.01	1,175 Pacific Basin Shipping Ltd	446	0.01
237 G-Resources Group Ltd	87	-	125 Pacific Textiles Holdings Ltd	66	-
23 Guoco Group Ltd	265	0.01	180 Paliburg Holdings Ltd	48	-
1,872 Guotai Junan International Holdings Ltd	264	0.01	194 Pico Far East Holdings Ltd	31	-
1,602 Haitong International Securities Group Ltd	331	0.01	626 Playmates Holdings Ltd	63	-
92 Hang Fung Gold Technology Ltd	-	-	501 PT International Development Co Ltd	18	-
546 Hang Lung Group Ltd	1,213	0.03	260 Public Financial Holdings Ltd	81	-
411 Hang Lung Properties Ltd	813	0.02	223 Regal Hotels International Holdings Ltd	88	-
311 Hanison Construction Holdings Ltd	51	-	72 Safety Godown Co Ltd	30	-
74 Harbour Centre Development Ltd	67	-	124 SAS Dragon Holdings Ltd	76	-
143 HKBN Ltd	179	0.01	97 SEA Holdings Ltd	75	-
580 HKR International Ltd	217	0.01	627 Shangri-La Asia Ltd	496	0.01
785 HKT Trust & HKT Ltd	1,063	0.03	295 Shenwan Hongyuan HK Ltd	34	-
58 Hon Kwok Land Investment Co Ltd	21	-	14 Shun Ho Property Investments Ltd	2	-
72 Hong Kong Ferry Holdings Co Ltd	50	-	799 Shun Tak Holdings Ltd	213	0.01
320 Hongkong & Shanghai Hotels Ltd	298	0.01	156 Sing Tao News Corp Ltd	10	-
360 Hongkong Chinese Ltd	27	-	722 Singamas Container Holdings Ltd	109	-
1,330 Hsin Chong Group Holdings Ltd	11	-	1,871 Sino Land Co Ltd	2,228	0.06
260 Hung Hing Printing Group Ltd	44	-	181 SmarTone Telecommunications Holdings Ltd	96	-
1,246 Hutchison Telecommunications Hong Kong Holdings Ltd	201	0.01	42 Soundwill Holdings Ltd	41	-
255 IPE Group Ltd	26	-	460 South China Holdings Co Ltd	5	-
2,884 IRC Ltd	85	-	270 Stella International Holdings Ltd	289	0.01
250 ITC Properties Group Ltd	41	-	345 Sun Hung Kai & Co Ltd	216	0.01
356 Jacobson Pharma Corp Ltd	23	-	279 Swire Pacific Ltd, Class A	1,541	0.04
233 Johnson Electric Holdings Ltd	507	0.02	486 Swire Pacific Ltd, Class B	461	0.01
351 K Wah International Holdings Ltd	136	0.01	218 TAI Cheung Holdings Ltd	133	0.01
192 Kader Holdings Co Ltd	11	-	42 Tan Chong International Ltd	11	-
46 Keck Seng Investments	18	-	163 Tao Heung Holdings Ltd	18	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.87% (continued)			Israel - 0.53% (continued)		
129 Television Broadcasts Ltd	74	-	2 Hadera Paper Ltd	157	-
81 Texhong Textile Group Ltd	115	-	2 Hamat Group Ltd	13	-
574 Texwinca Holdings Ltd	123	0.01	79 Harel Insurance Investments & Financial Services Ltd	835	0.02
948 Town Health International Medical Group Ltd	54	-	1 IDI Insurance Co Ltd	45	-
146 Transport International Holdings Ltd	245	0.01	- IES Holdings Ltd	15	-
597 United Laboratories International Holdings Ltd	340	0.01	1 Ilex Medical Ltd	42	-
3,030 Untrade Convoy	12	-	89 Isracard Ltd	388	0.01
1,860 Untrade.Burwill	3	-	49 Israel Canada T.R Ltd	256	0.01
676 Up Energy Development Group Ltd	2	-	8 Israel Land Development - Urban Renewal Ltd	117	-
344 Vedan International Holdings Ltd	33	-	1 Isras Investment Co Ltd	285	0.01
442 VPower Group International Holdings Ltd	69	-	1 Issta Lines Ltd	32	-
438 VSTECs Holdings Ltd	394	0.01	22 Kamada Ltd	138	-
148 Wai Kee Holdings Ltd	71	-	12 Kenon Holdings Ltd	541	0.02
3,460 Wang On Group Ltd	31	-	3 Kerur Holdings Ltd	109	-
60 Wealthking Investments Ltd	6	-	- Kilil Industries Ltd	34	-
3,554 WH Group Ltd	2,236	0.06	19 Magic Software Enterprises Ltd (Israel listing)	412	0.01
39 Wing On Co International Ltd	88	-	104 Mediterranean Towers Ltd	325	0.01
229 Wing Tai Properties Ltd	124	0.01	- Mehadrin Ltd	22	-
62 Wong's International Holdings Ltd	16	-	18 Meitav Dash Investments Ltd	93	-
395 Yue Yuen Industrial Holdings Ltd	687	0.02	18 Menora Mivtachim Holdings Ltd	408	0.01
50 Yunfeng Financial Group Ltd	11	-	281 Migdal Insurance & Financial Holdings Ltd	440	0.01
323 Zensun Enterprises Ltd	180	0.01	4 Mivtach Shamir Holdings Ltd	132	-
	32,573	0.87	24 Naphtha Israel Petroleum Corp Ltd	149	-
Ireland - 0.15%			18 Nawi Brothers Ltd	169	0.01
370 AIB Group PLC	810	0.02	1 Neto Malinda Trading Ltd	28	-
567 Bank of Ireland Group PLC	3,101	0.08	1 Neto ME Holdings Ltd	77	-
205 Cairn Homes PLC	257	0.01	11 NR Spuntech Industries Ltd	24	-
19 Contra Strongbridge Bi	3	-	1,209 Oil Refineries Ltd	310	0.01
6 FBD Holdings PLC	56	-	26 OPC Energy Ltd	265	0.01
68 Glanbia PLC	881	0.02	2 Palram Industries 1990 Ltd	37	-
171 Glenveagh Properties PLC	220	0.01	87 Partner Communications Co Ltd	547	0.02
31 Permanent TSB Group Holdings PLC	54	-	5 Paz Oil Co Ltd	665	0.02
3 Smurfit Kappa Group PLC	152	0.01	9 Perion Network Ltd	208	0.01
	5,534	0.15	94 Phoenix Holdings Ltd	1,158	0.03
Israel - 0.53%			3 Plasson Industries Ltd	181	0.01
1 Afcon Holdings Ltd	84	-	2 Prashkovsky Investments and Construction Ltd	73	-
2 Africa Israel Residences Ltd	103	-	2 Priortech Ltd	81	-
2 Albaad Massuot Yitzhak Ltd	15	-	8 Raval Ics Ltd	17	-
3 Alrov Properties and Lodgings Ltd	165	0.01	5 Scope Metals Group Ltd	206	0.01
2 Arad Ltd	24	-	130 Shikun & Binui Ltd	809	0.02
26 Ashtrom Group Ltd	638	0.02	76 Shufersal Ltd	615	0.02
13 Aura Investments Ltd	21	-	30 Summit Real Estate Holdings Ltd	582	0.02
31 Avgol Industries 1953 Ltd	26	-	34 Suny Cellular Communication	17	-
56 Azorim-Investment Development & Construction Co Ltd	291	0.01	18 Tera Light Ltd	44	-
3 Bet Shemesh Engines Holdings 1997 Ltd	71	-	30 Tower Semiconductor Ltd (Israel listing)	1,050	0.03
23 Carasso Motors Ltd	152	-	6 Vitania Ltd	59	-
73 Cellcom Israel Ltd	308	0.01	5 YH Dimri Construction & Development Ltd	432	0.01
23 Ceragon Networks Ltd	60	-		20,041	0.53
36 Clal Insurance Enterprises Holdings Ltd	894	0.02	Italy - 1.18%		
24 Delek Automotive Systems Ltd	341	0.01	1,099 A2A SpA	2,144	0.06
5 Delek Group Ltd	415	0.01	30 ACEA SpA	615	0.02
6 Delta Galil Industries Ltd	384	0.01	29 Aeffe SpA	88	-
3 Dor Alon Energy in Israel 1988 Ltd	93	-	249 Anima Holding SpA	1,174	0.03
1 Duniec Brothers Ltd	70	-	7 Aquafil SpA	56	-
1 Ellomay Capital Ltd	35	-	75 Arnoldo Mondadori Editore SpA	169	0.01
14 Equital Ltd	493	0.01	57 Ascopiave SpA	222	0.01
34 First International Bank Of Israel Ltd	1,357	0.04	1 Autostrade Meridionali SpA	41	-
- FMS Enterprises Migun Ltd	13	-	15 Avio SpA	188	0.01
5 Formula Systems 1985 Ltd	646	0.02	16 Banca Carige SpA	11	-
4 Fox Wixel Ltd	598	0.02	22 Banca IFIS SpA	369	0.01
15 Gilat Satellite Networks Ltd	102	-	23 Banca Monte dei Paschi di Siena SpA	21	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 1.18% (continued)			Italy - 1.18% (continued)		
403 Banca Popolare di Sondrio SCpA	1,558	0.04	327 Unipol Gruppo SpA	1,699	0.05
235 Banca Profilo SpA	56	-	171 UnipolSai Assicurazioni SpA	462	0.01
57 Banca Sistema SpA	129	-		44,089	1.18
1,204 Banco BPM SpA	3,355	0.09	Japan - 7.49%		
25 Banco di Desio e della Brianza SpA	85	-	39 77 Bank Ltd	393	0.01
936 BPER Banca	1,779	0.05	3 A&A Material Corp	20	-
64 Buzzi Unicem SpA	1,340	0.04	9 A&D Co Ltd	92	-
37 Cairo Communication SpA	75	-	10 Achilles Corp	104	-
35 Cementir Holding NV	328	0.01	19 AD Works Co Ltd	26	-
554 CIR SpA-Compagnie Industriali	306	0.01	52 ADEKA Corp	1,088	0.03
75 Credito Emiliano SpA	483	0.01	11 Advan Co Ltd	87	-
320 d'Amico International Shipping SA	33	-	7 Advanced Media Inc	41	-
9 Danieli & C Officine Meccaniche SpA	252	0.01	1 Advanex Inc	9	-
3 De' Longhi SpA	112	-	78 AEON Financial Service Co Ltd	835	0.02
52 DeA Capital SpA	75	-	7 AFC-HD AMS Life Science Co Ltd	47	-
11 Elica SpA	43	-	4 Agro-Kanesho Co Ltd	39	-
42 Emak SpA	109	-	2 AGS Corp	12	-
92 Enav SpA	383	0.01	17 Ahresty Corp	53	-
34 ERG SpA	1,124	0.03	7 Aichi Bank Ltd	204	0.01
25 Esprinet SpA	338	0.01	27 Aichi Corp	185	0.01
20 Eurotech SpA	109	-	8 Aichi Steel Corp	179	0.01
17 Fila SpA	165	-	2 Aichi Tokei Denki Co Ltd	87	-
326 Fincantieri SpA	217	0.01	37 Aida Engineering Ltd	296	0.01
98 FNM SpA	68	-	7 Aiphone Co Ltd	130	-
73 Freni Brembo SpA	969	0.03	106 Air Water Inc	1,553	0.04
4 Gefran SpA	46	-	17 Airport Facilities Co Ltd	78	-
67 Geox SpA	78	-	4 Airtech Japan Ltd	41	-
575 Hera SpA	2,209	0.06	26 Aisan Industry Co Ltd	176	0.01
33 Illimity Bank SpA	475	0.01	16 Aizawa Securities Co Ltd	138	-
136 IMMSI SpA	70	-	21 Akatsuki Corp	62	-
194 Intek Group SpA	80	-	4 Akatsuki Inc	94	-
10 Italmobiliare SpA	355	0.01	63 Akebono Brake Industry Co Ltd	108	-
8 IVS Group SA	49	-	12 Akita Bank Ltd	154	0.01
10 La Doria SpA	185	0.01	5 Albis Co Ltd	90	-
269 Leonardo SpA	1,821	0.05	16 Alconix Corp	161	0.01
5 LU-VE SpA	121	-	123 Alfresa Holdings Corp	1,670	0.05
117 Maire Tecnimont SpA	519	0.01	10 Alinco Inc	86	-
412 Mediobanca Banca di Credito Finanziario SpA	4,554	0.12	11 Alpen Co Ltd	209	0.01
329 MFE-MediaFor Europe N.V.	890	0.02	5 Alpha Corp	46	-
16 Mondo TV SpA	22	-	138 Alps Alpine Co Ltd	1,238	0.03
7 Openjobmetis Spa agenzia per il lavoro	87	-	12 Alps Logistics Co Ltd	99	-
1 Orsero SpA	16	-	8 Altech Co Ltd	22	-
188 OVS SpA	568	0.02	36 Amada Holdings Co Ltd	334	0.01
111 Piaggio & C SpA	343	0.01	3 Amiyaki Tei Co Ltd	74	-
281 Pirelli & C SpA	1,726	0.05	8 Amuse Inc	127	-
3 Prima Industrie SpA	54	-	3 Anabuki Kosan Inc	53	-
61 Rizzoli Corriere Della Sera Mediagroup SpA	56	-	4 Anest Iwata Corp	32	-
4 Sabaf SpA	99	-	3 AOI Electronics Co Ltd	72	-
121 Safilo Group SpA	206	0.01	28 AOKI Holdings Inc	152	-
321 Saipem SpA	637	0.02	1 Aoki Super Co Ltd	23	-
153 Salini Impregilo SpA	344	0.01	15 Aomori Bank Ltd	204	0.01
415 Saras SpA	260	0.01	34 Aoyama Trading Co Ltd	213	0.01
8 Servizi Italia SpA	20	-	85 Aozora Bank Ltd	1,847	0.05
2 Sesa SpA	461	0.01	13 Arakawa Chemical Industries Ltd	126	-
8 Sogefi SpA	11	-	10 Arata Corp	332	0.01
22 SOL SpA	522	0.01	3 Araya Industrial Co Ltd	48	-
5,421 Telecom Italia SpA	2,816	0.08	27 Arcs Co Ltd	500	0.01
261 Tenaris SA	2,554	0.07	6 Arealink Co Ltd	74	-
- Tenaris SA, ADR	9	-	25 Arisawa Manufacturing Co Ltd	207	0.01
10 Tod's SpA	597	0.02	13 Artnature Inc	74	-
3 TXT e-solutions SpA	32	-	9 Asahi Broadcasting Group Holdings Corp	54	-
20 Unieuro SpA	447	0.01	13 Asahi Co Ltd	143	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
41 Asahi Diamond Industrial Co Ltd	231	0.01	9 CONEXIO Corp	117	-
3 Asahi Kogyosha Co Ltd	69	-	8 Corona Corp	60	-
2 Asahi Printing Co Ltd	13	-	19 Cosel Co Ltd	148	-
11 Asahi Yukizai Corp	148	-	39 Cosmo Energy Holdings Co Ltd	764	0.02
5 Asanuma Corp	232	0.01	8 Cosmos Initia Co Ltd	28	-
8 Asax Co Ltd	49	-	4 Create Medic Co Ltd	34	-
3 Ashimori Industry Co Ltd	25	-	94 Credit Saison Co Ltd	933	0.03
24 Asia Pile Holdings Corp	88	-	8 CTI Engineering Co Ltd	171	0.01
14 ASKA Pharmaceutical Holdings	120	-	13 Dai Nippon Toryo Co Ltd	89	-
2 Asti Corp	35	-	144 Daicel Corp	987	0.03
11 Atsugi Co Ltd	68	-	9 Dai-Dan Co Ltd	168	0.01
41 Autobacs Seven Co Ltd	468	0.01	5 Daido Kogyo Co Ltd	40	-
23 Awa Bank Ltd	416	0.01	31 Daido Metal Co Ltd	157	0.01
4 Axell Corp	31	-	18 Daido Steel Co Ltd	636	0.02
8 Axial Retailing Inc	219	0.01	19 Daidoh Ltd	27	-
27 Bando Chemical Industries Ltd	200	0.01	14 Daihatsu Diesel Manufacturing Co Ltd	60	-
11 Bank of Iwate Ltd	150	-	9 Daihen Corp	342	0.01
7 Bank of Kochi Ltd	42	-	11 Daiho Corp	353	0.01
9 Bank of Nagoya Ltd	176	0.01	5 Dai-Ichi Cutter Kogyo KK	51	-
9 Bank of Saga Ltd	105	-	6 Daiichi Jitsugyo Co Ltd	272	0.01
37 Bank of the Ryukyus Ltd	229	0.01	3 Daiichi Kensetsu Corp	51	-
2 Bank of Toyama Ltd	24	-	14 Daiichi Kigenso Kagaku-Kogyo Co Ltd	155	0.01
35 Belluna Co Ltd	203	0.01	7 Dai-ichi Seiko Co Ltd	123	-
31 Bic Camera Inc	259	0.01	9 Daiken Corp	167	0.01
1 Bourbon Corp	16	-	3 Daiki Aluminium Industry Co Ltd	40	-
3 Broccoli Co Ltd	32	-	6 Daikoku Denki Co Ltd	65	-
35 Bunka Shutter Co Ltd	310	0.01	32 Daikyonishikawa Corp	153	0.01
7 C Uyemura & Co Ltd	319	0.01	9 Dainichi Co Ltd	59	-
9 CAC Holdings Corp	112	-	9 Dainichiseika Color & Chemicals Manufacturing Co Ltd	168	0.01
2 Canare Electric Co Ltd	29	-	40 Daio Paper Corp	629	0.02
15 Canon Electronics Inc	194	0.01	25 Daishi Hokuetsu Financial Group Inc	502	0.01
15 Carlit Holdings Co Ltd	85	-	6 Daisue Construction Co Ltd	55	-
10 Cawachi Ltd	194	0.01	6 Daito Bank Ltd	37	-
25 Central Glass Co Ltd	420	0.01	3 Daito Chemix Corp	24	-
1 Central Security Patrols Co Ltd	11	-	9 Daito Pharmaceutical Co Ltd	236	0.01
4 Central Sports Co Ltd	76	-	6 Daitron Co Ltd	101	-
212 Chiba Bank Ltd	1,232	0.03	22 Daiwa Industries Ltd	232	0.01
41 Chiba Kogyo Bank Ltd	89	-	83 DCM Holdings Co Ltd	768	0.02
11 Chilled & Frozen Logistics Holdings Co Ltd	149	-	46 DeNA Co Ltd	675	0.02
5 Chino Corp	58	-	45 Denka Co Ltd	1,306	0.04
12 Chiyoda Co Ltd	76	-	7 Denki Kogyo Co Ltd	160	0.01
8 Chiyoda Integre Co Ltd	153	0.01	12 Denyo Co Ltd	172	0.01
14 Chofu Seisakusho Co Ltd	247	0.01	55 DICO Corp	1,361	0.04
9 Chori Co Ltd	137	-	6 Digital Holdings Inc	73	-
16 Chubu Shiryō Co Ltd	136	-	6 DKK-Toa Corp	42	-
20 Chudenko Corp	356	0.01	6 DKS Co Ltd	166	0.01
6 Chuetsu Pulp & Paper Co Ltd	50	-	15 Doshisha Co Ltd	192	0.01
5 Chugai Ro Co Ltd	63	-	21 Doutor Nichires Holdings Co Ltd	283	0.01
90 Chugoku Bank Ltd	664	0.02	30 Dowa Holdings Co Ltd	1,115	0.03
38 Chugoku Marine Paints Ltd	286	0.01	23 Duskin Co Ltd	534	0.02
8 Chukyo Bank Ltd	82	-	7 DyDo Group Holdings Inc	311	0.01
8 Chuo Spring Co Ltd	62	-	4 Dynic Corp	25	-
5 Chuo Warehouse Co Ltd	40	-	21 Eagle Industry Co Ltd	191	0.01
31 CI Takiron Corp	141	-	4 Ebara Foods Industry Inc	84	-
191 Citizen Watch Co Ltd	873	0.02	5 Eco's Co Ltd	69	-
16 Cleanup Corp	74	-	56 EDION Corp	490	0.01
7 CMIC Holdings Co Ltd	98	-	8 EF-ON Inc	47	-
34 CMK Corp	153	0.01	24 Ehime Bank Ltd	153	0.01
85 Coca-Cola Bottlers Japan Holdings Inc	940	0.03	15 Eidai Co Ltd	37	-
13 COLOPL Inc	80	-	10 Eizo Corp	361	0.01
7 Computer Institute of Japan Ltd	48	-	6 EJ Holdings Inc	59	-
701 Concordia Financial Group Ltd	2,544	0.07			

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
13 Elematec Corp	112	-	10 Gecoss Corp	68	-
8 Endo Lighting Corp	71	-	27 Geo Holdings Corp	284	0.01
3 Enomoto Co Ltd	46	-	8 Geostr Corp	27	-
7 Enplas Corp	153	0.01	1 GL Sciences Inc	34	-
15 Ensui Sugar Refining Co Ltd	29	-	34 Glory Ltd	624	0.02
6 Eslead Corp	89	-	11 Glosel Co Ltd	38	-
13 ESPEC Corp	241	0.01	8 Godo Steel Ltd	90	-
3 ESTELLE Holdings Co Ltd	15	-	13 Goldcrest Co Ltd	171	0.01
20 Exedy Corp	286	0.01	10 Grandy House Corp	42	-
8 Ezaki Glico Co Ltd	247	0.01	41 GS Yuasa Corp	824	0.02
6 Faith Inc	34	-	6 GSI Creos Corp	57	-
6 Falco Holdings Co Ltd	96	-	18 G-Tekt Corp	212	0.01
24 FCC Co Ltd	303	0.01	3 Gun-Ei Chemical Industry Co Ltd	95	-
17 Feed One Co Ltd	105	-	250 Gunma Bank Ltd	729	0.02
4 Felissimo Corp	44	-	11 Gunze Ltd	375	0.01
2 Fenwal Controls of Japan Ltd	27	-	64 H2O Retailing Corp	446	0.01
15 FIDEA Holdings Co Ltd	159	0.01	253 Hachijuni Bank Ltd	792	0.02
14 Fields Corp	65	-	9 Hagihara Industries Inc	99	-
38 First Bank of Toyama Ltd	89	-	6 Hagiwara Electric Holdings Co Ltd	100	-
5 First Juken Co Ltd	54	-	10 Hakuto Co Ltd	201	0.01
14 FJ Next Co Ltd	120	-	11 Hamakyorex Co Ltd	270	0.01
17 Foster Electric Co Ltd	106	-	24 Hanwa Co Ltd	655	0.02
20 France Bed Holdings Co Ltd	148	-	12 Happinet Corp	151	-
5 Freund Corp	34	-	7 Hard Off Corp Co Ltd	40	-
10 F-Tech Inc	44	-	10 Harima Chemicals Group Inc	67	-
12 Fudo Tetra Corp	166	0.01	6 Haruyama Holdings Inc	29	-
14 Fuji Co Ltd	237	0.01	156 Haseko Corp	1,848	0.05
2 Fuji Corp	24	-	1 Hashimoto Sogyo Holdings Co Ltd	15	-
36 Fuji Corp (Aichi)	792	0.02	2 Hayashikane Sangyo Co Ltd	9	-
20 Fuji Corp Ltd	120	-	123 Hazama Ando Corp	910	0.03
7 Fuji Die Co Ltd	37	-	39 Heiwa Corp	639	0.02
1 Fuji Kosan Co Ltd	13	-	23 Heiwa Real Estate Co Ltd	681	0.02
28 Fuji Media Holdings Inc	279	0.01	21 Heiwado Co Ltd	339	0.01
25 Fuji Oil Co Ltd	54	-	12 Helios Techno Holding Co Ltd	29	-
6 Fuji Oil Holdings Inc	122	-	12 Hibiya Engineering Ltd	202	0.01
9 Fuji Pharma Co Ltd	89	-	16 HI-LEX Corp	227	0.01
14 Fuji Seal International Inc	257	0.01	3 Himaraya Co Ltd	22	-
6 Fujiibo Holdings Inc	212	0.01	8 Hirakawa Hewtech Corp	81	-
14 Fujicco Co Ltd	221	0.01	3 Hirano Tecseed Co Ltd	60	-
15 Fujikura Composites Inc	102	-	2 Hirata Corp	84	-
18 Fujikura Kasei Co Ltd	79	-	161 Hirogin Holdings Inc	882	0.02
156 Fujikura Ltd	781	0.02	1 Hiroshima Electric Railway Co Ltd	4	-
1 Fujimak Corp	10	-	17 Hisaka Works Ltd	117	-
13 Fujimori Kogyo Co Ltd	401	0.01	101 Hitachi Zosen Corp	743	0.02
67 Fujisash Co Ltd	43	-	8 Hochiki Corp	83	-
5 Fujishoji Co Ltd	39	-	5 Hodogaya Chemical Co Ltd	191	0.01
8 Fujiya Co Ltd	154	0.01	15 Hoky Medical Co Ltd	406	0.01
7 FuKoKu Co Ltd	58	-	1 Hokkaido Coca-Cola Bottling Co Ltd	29	-
5 Fukuda Corp	174	0.01	7 Hokkan Holdings Ltd	84	-
3 Fukuda Denshi Co Ltd	240	0.01	16 Hokko Chemical Industry Co Ltd	117	-
14 Fukui Bank Ltd	170	0.01	15 Hokkoku Financial Holdings	286	0.01
109 Fukuoka Financial Group Inc	1,765	0.05	76 Hokuetsu Corp	522	0.01
15 Fukushima Bank Ltd	27	-	6 Hokuetsu Industries Co Ltd	46	-
17 Fukuyama Transporting Co Ltd	562	0.02	86 Hokuohoku Financial Group Inc	579	0.02
23 Furukawa Co Ltd	238	0.01	5 Hokuriku Electric Industry Co Ltd	58	-
44 Furukawa Electric Co Ltd	865	0.02	8 Hokuriku Electrical Construction Co Ltd	70	-
18 Furuno Electric Co Ltd	180	0.01	16 Hokuto Corp	258	0.01
6 Fuso Pharmaceutical Industries Ltd	115	-	11 Honda Tsushin Kogyo Co Ltd	41	-
27 Futaba Corp	166	0.01	14 H-One Co Ltd	79	-
43 Futaba Industrial Co Ltd	146	-	11 Honeys Holdings Co Ltd	98	-
11 Fuyo General Lease Co Ltd	724	0.02	19 Hoosiers Holdings	103	-
19 Gakken Holdings Co Ltd	168	0.01	40 Hosiden Corp	415	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
9 Hosokawa Micron Corp	230	0.01	27 Japan Transcity Corp	133	-
8 Howa Machinery Ltd	56	-	32 Japan Wool Textile Co Ltd	239	0.01
7 Huxley Corp	29	-	8 Jastec Co Ltd	75	-
159 Hyakugo Bank Ltd	446	0.01	13 JDC Corp	59	-
17 Hyakujushi Bank Ltd	197	0.01	3 JFE Systems Inc	48	-
3 Ichiken Co Ltd	51	-	145 JGC Holdings Corp	1,220	0.03
16 Ichinen Holdings Co Ltd	183	0.01	16 Jimoto Holdings Inc	84	-
24 Ichiyoshi Securities Co Ltd	129	-	10 JK Holdings Co Ltd	91	-
6 Icom Inc	122	-	13 JMS Co Ltd	70	-
3 IDEA Consultants Inc	51	-	3 Joban Kosan Co Ltd	32	-
2 Ihara Science Corp	37	-	15 J-Oil Mills Inc	223	0.01
76 IHI Corp	1,426	0.04	12 Joshin Denki Co Ltd	219	0.01
65 Iino Kaiun Kaisha Ltd	293	0.01	17 Joyful Honda Co Ltd	240	0.01
16 IJTT Co Ltd	73	-	11 JSP Corp	146	-
4 Ikegami Tsushinki Co Ltd	27	-	139 JTEKT Corp	1,213	0.03
12 Imagica Group Inc	86	-	23 Juki Corp	184	0.01
4 Imagineer Co Ltd	32	-	22 Juroku Financial Group Inc	377	0.01
10 Imasen Electric Industrial	47	-	142 JVCKenwood Corp	206	0.01
2 Imura Envelope Co Inc	11	-	11 K&O Energy Group Inc	148	-
30 Inaba Denki Sangyo Co Ltd	651	0.02	12 Kaga Electronics Co Ltd	314	0.01
7 Inaba Seisakusho Co Ltd	81	-	17 Kamei Corp	151	-
30 Inabata & Co Ltd	407	0.01	48 Kamigumi Co Ltd	894	0.02
13 Ines Corp	158	0.01	14 Kanaden Corp	122	-
133 INFRONEER Holdings Inc	1,106	0.03	4 Kanagawa Chuo Kotsu Co Ltd	111	-
9 Innotech Corp	106	-	19 Kanamoto Co Ltd	367	0.01
5 I-O Data Device Inc	32	-	66 Kandenko Co Ltd	471	0.01
2 Ise Chemicals Corp	51	-	30 Kaneka Corp	988	0.03
14 Iseki & Co Ltd	177	0.01	8 Kaneko Seeds Co Ltd	90	-
38 Isetan Mitsukoshi Holdings Ltd	263	0.01	48 Kanematsu Corp	515	0.01
8 Ishihara Chemical Co Ltd	85	-	1 Kanemi Co Ltd	15	-
26 Ishihara Sangyo Kaisha Ltd	262	0.01	11 Kansai Super Market Ltd	180	0.01
1 Ishii Iron Works Co Ltd	26	-	28 Kanto Denka Kogyo Co Ltd	248	0.01
3 Ishizuka Glass Co Ltd	44	-	21 Kasai Kogyo Co Ltd	48	-
9 Isolite Insulating Products Co Ltd	69	-	3 Katakura & Co-op Agri Corp	35	-
30 Itochu Enex Co Ltd	248	0.01	18 Katakura Industries Co Ltd	343	0.01
4 Itochu-Shokuhin Co Ltd	173	0.01	15 Kato Sangyo Co Ltd	428	0.01
99 Itoham Yonekyu Holdings Inc	558	0.02	8 Kato Works Co Ltd	54	-
29 Itoki Corp	88	-	4 Kawada Technologies Inc	117	-
15 IwaiCosmo Holdings Inc	169	0.01	1 Kawagishi Bridge Works Co Ltd	25	-
23 Iwaki & Co Ltd	100	-	4 Kawai Musical Instruments Manufacturing Co Ltd	113	-
6 Iwaki Co Ltd	53	-	1 Kawanishi Holdings Inc	12	-
4 Iwasaki Electric Co Ltd	77	-	89 Kawasaki Heavy Industries Ltd	1,477	0.04
6 Iwatsu Electric Co Ltd	42	-	1 Kawata Manufacturing Co Ltd	10	-
3 Iwatsuka Confectionery Co Ltd	105	-	2 Keihin Co Ltdnato-Ku Tokyo Japan	24	-
163 Iyo Bank Ltd	749	0.02	71 Keiyo Bank Ltd	265	0.01
22 Izumi Co Ltd	607	0.02	24 Keiyo Co Ltd	173	0.01
165 J Front Retailing Co Ltd	1,352	0.04	3 KEL Corp	28	-
38 J Trust Co Ltd	181	0.01	9 Kenko Mayonnaise Co Ltd	96	-
17 Jaccs Co Ltd	400	0.01	1 KFC Ltd	10	-
16 Jafco Co Ltd	1,014	0.03	23 Kimoto Co Ltd	42	-
3 Jalux Inc	72	-	12 Kimura Chemical Plants Co Ltd	102	-
13 Janome Sewing Machine Co Ltd	72	-	5 Kimura Unity Co Ltd	50	-
7 Japan Asia Investment Co Ltd	11	-	84 Kinden Corp	1,213	0.03
29 Japan Aviation Electronics Industry Ltd	458	0.01	5 King Co Ltd	26	-
16 Japan Cash Machine Co Ltd	96	-	4 King Jim Co Ltd	28	-
291 Japan Display Inc	95	-	2 Kinki Sharyo Co Ltd	21	-
3 Japan Electronic Materials Corp	62	-	21 Kintetsu World Express Inc	513	0.01
15 Japan Foundation Engineering Co Ltd	73	-	18 Kissei Pharmaceutical Co Ltd	364	0.01
1 Japan Oil Transportation Co Ltd	28	-	7 Kitagawa Corp	82	-
8 Japan Pulp & Paper Co Ltd	267	0.01	5 Kita-Nippon Bank Ltd	67	-
2 Japan Pure Chemical Co Ltd	34	-	3 Kitano Construction Corp	49	-
64 Japan Securities Finance Co Ltd	459	0.01	7 Kito Corp	113	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
49 Kitz Corp	303	0.01	9 Maezawa Kasei Industries Co Ltd	98	-
42 Kiyo Bank Ltd	500	0.01	14 Maezawa Kyuso Industries Co Ltd	120	-
18 Koa Corp	246	0.01	16 Makino Milling Machine Co Ltd	487	0.01
24 Koatsu Gas Kogyo Co Ltd	156	0.01	3 Mamiya-Op Co Ltd	18	-
224 Kobe Steel Ltd	1,067	0.03	11 Mandom Corp	134	-
1 Koei Chemical Co Ltd	15	-	9 Mars Group Holdings Corp	126	-
19 Kohnan Shoji Co Ltd	564	0.02	11 Marubun Corp	84	-
8 Kohsoku Corp	99	-	13 Marudai Food Co Ltd	171	0.01
18 Kojima Co Ltd	88	-	2 Marufuji Sheet Piling Co Ltd	28	-
3 Kokusai Co Ltd	19	-	28 Maruha Nichiro Corp	567	0.02
5 Kokusai Pulp & Paper Co Ltd	13	-	27 Maruichi Steel Tube Ltd	571	0.02
52 Kokuyo Co Ltd	766	0.02	13 Maruka Furusato Corp	237	0.01
2 Komaihaltec Inc	32	-	26 Marusan Securities Co Ltd	115	-
22 Komatsu Matere Co Ltd	226	0.01	3 Maruyama Manufacturing Co Inc	35	-
6 Komatsu Wall Industry Co Ltd	93	-	11 Maruzen CHI Holdings Co Ltd	36	-
5 Komehyo Co Ltd	59	-	7 Maruzen Co Ltd	130	-
23 Komeri Co Ltd	505	0.01	10 Maruzen Showa Unyu Co Ltd	277	0.01
34 Komori Corp	187	0.01	11 Matsuda Sangyo Co Ltd	268	0.01
16 Konaka Co Ltd	44	-	14 Matsui Construction Co Ltd	89	-
13 Kondotec Inc	107	-	4 Matsuoka Corp	40	-
308 Konica Minolta Inc	1,269	0.03	18 Max Co Ltd	283	0.01
21 Konishi Co Ltd	291	0.01	35 Maxell Holdings Ltd	402	0.01
20 Konoike Transport Co Ltd	190	0.01	1 Maxvalu Nishinohon Co Ltd	15	-
11 Kosaido Co Ltd	82	-	5 Maxvalu Tokai Co Ltd	106	-
4 Krosaki Harima Corp	120	-	719 Mebuki Financial Group Inc	1,417	0.04
9 KRS Corp	70	-	33 Megmilk Snow Brand Co Ltd	559	0.02
104 K's Holdings Corp	1,051	0.03	22 Meidensha Corp	503	0.01
9 KU Holdings Co Ltd	72	-	6 Meiji Electric Industries Co Ltd	64	-
24 Kumagai Gumi Co Ltd	549	0.02	11 Meiji Shipping Co Ltd	64	-
44 Kumiai Chemical Industry Co Ltd	311	0.01	28 Meisei Industrial Co Ltd	159	0.01
5 Kunimine Industries Co Ltd	42	-	6 Meito Sangyo Co Ltd	92	-
12 Kurabo Industries Ltd	195	0.01	15 Meiwa Corp	110	-
192 Kuraray Co Ltd	1,593	0.04	9 Meiwa Estate Co Ltd	45	-
10 Kureha Corp	694	0.02	13 Michinoku Bank Ltd	84	-
6 Kurimoto Ltd	83	-	29 Mie Kotsu Group Holdings Inc	116	-
11 Kuriyama Holdings Corp	108	-	16 Mikuni Corp	42	-
1 Kuroda Precision Industries Ltd	25	-	11 Mimasu Semiconductor Industry Co Ltd	227	0.01
8 KYB Corp	194	0.01	11 Ministop Co Ltd	127	-
6 Kyodo Printing Co Ltd	141	-	10 Miraca Holdings Inc	252	0.01
16 Kyoei Steel Ltd	179	0.01	4 Mirai Industry Co Ltd	54	-
4 Kyokuto Boeki Kaisha Ltd	90	-	4 Miraial Co Ltd	63	-
24 Kyokuto Kaihatsu Kogyo Co Ltd	290	0.01	54 Mirait Holdings Corp	942	0.03
16 Kyokuto Securities Co Ltd	106	-	14 Mitani Corp	216	0.01
7 Kyokuyo Co Ltd	176	0.01	21 Mitani Sangyo Co Ltd	55	-
26 KYORIN Holdings Inc	394	0.01	32 Mito Securities Co Ltd	75	-
20 Kyoritsu Printing Co Ltd	24	-	26 Mitsuba Corp	106	-
31 Kyosan Electric Manufacturing Co Ltd	120	-	5 Mitsubishi Kakoki Kaisha Ltd	105	-
15 Kyowa Electronic Instruments Co Ltd	52	-	12 Mitsubishi Logistics Corp	286	0.01
9 Kyowa Leather Cloth Co Ltd	50	-	76 Mitsubishi Materials Corp	1,302	0.04
24 Kyudenko Corp	708	0.02	22 Mitsubishi Paper Mills Ltd	60	-
250 Kyushu Financial Group Inc	835	0.02	12 Mitsubishi Pencil Co Ltd	133	-
6 Kyushu Leasing Service Co Ltd	30	-	5 Mitsubishi Research Institute Inc	173	0.01
23 Laox Co Ltd	34	-	11 Mitsubishi Shokuhin Co Ltd	271	0.01
15 LEC Inc	105	-	10 Mitsubishi Steel Manufacturing Co Ltd	89	-
44 Lifull Co Ltd	100	-	17 Mitsuboshi Belting Ltd	282	0.01
26 Lintec Corp	563	0.02	55 Mitsui E&S Holdings Co Ltd	181	0.01
2 Lonseal Corp	26	-	10 Mitsui Matsushima Holdings Co Ltd	115	-
5 Look Holdings Inc	60	-	40 Mitsui Mining & Smelting Co Ltd	1,026	0.03
20 Mabuchi Motor Co Ltd	667	0.02	6 Mitsui Sugar Co Ltd	103	-
30 Macnica Fuji Electronics Holdings Inc	665	0.02	13 Mitsui-Soko Holdings Co Ltd	265	0.01
30 Macromill Inc	243	0.01	22 Mitsuiuroko Group Holdings Co Ltd	223	0.01
8 Maezawa Industries Inc	43	-	27 Mixi Inc	475	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
5 Miyaji Engineering Group Inc	115	-	4 Nihon Denkei Co Ltd	60	-
12 Miyazaki Bank Ltd	199	0.01	1 Nihon Flush Co Ltd	12	-
5 Miyoshi Oil & Fat Co Ltd	57	-	31 Nihon House Holdings Co Ltd	96	-
18 Mizuho Leasing Co Ltd	479	0.01	8 Nihon Kagaku Sangyo Co Ltd	94	-
14 Mizuno Corp	257	0.01	28 Nihon Nohyaku Co Ltd	115	-
7 Mochida Pharmaceutical Co Ltd	202	0.01	50 Nihon Parkerizing Co Ltd	461	0.01
14 Modec Inc	171	0.01	11 Nihon Plast Co Ltd	50	-
10 Molitec Steel Co Ltd	31	-	9 Nihon Tokushu Toryo Co Ltd	60	-
13 Money Partners Group Co Ltd	25	-	5 Nihon Yamamura Glass Co Ltd	31	-
5 MORESCO Corp	44	-	2 Niitaka Co Ltd	38	-
15 Morinaga Milk Industry Co Ltd	725	0.02	5 Nikkato Corp	30	-
4 Morioku Holdings Co Ltd	60	-	39 Nikkiso Co Ltd	292	0.01
18 Morita Holdings Corp	202	0.01	19 Nikko Co Ltd	102	-
13 Morito Co Ltd	76	-	42 Nikkon Holdings Co Ltd	725	0.02
1 Morozoff Ltd	42	-	1 Nippi Inc	38	-
3 Mory Industries Inc	73	-	29 Nippo Corp	1,016	0.03
8 MRK Holdings Inc	9	-	4 Nippon Air Conditioning Services Co Ltd	27	-
16 MrMax Holdings Ltd	76	-	8 Nippon Beet Sugar Manufacturing Co Ltd	114	-
10 Mugen Estate Co Ltd	43	-	5 Nippon Carbide Industries Co Inc	52	-
5 Murakami Corp	126	-	8 Nippon Carbon Co Ltd	288	0.01
20 Musashino Bank Ltd	277	0.01	6 Nippon Chemical Industrial Co Ltd	131	-
2 Mutoh Holdings Co Ltd	26	-	13 Nippon Chemi-Con Corp	204	0.01
3 NAC Co Ltd	25	-	1 Nippon Chemiphar Co Ltd	25	-
9 Nachi-Fujikoshi Corp	320	0.01	117 Nippon Coke & Engineering Co Ltd	125	-
3 Nadex Co Ltd	20	-	6 Nippon Commercial Development Co Ltd	82	-
10 Nafco Co Ltd	142	-	29 Nippon Concrete Industries Co Ltd	64	-
6 Nagano Bank Ltd	62	-	98 Nippon Denko Co Ltd	251	0.01
10 Nagano Keiki Co Ltd	152	-	24 Nippon Densetsu Kogyo Co Ltd	321	0.01
71 Nagase & Co Ltd	1,043	0.03	3 Nippon Dry-Chemical Co Ltd	48	-
3 Nagatanien Holdings Co Ltd	55	-	57 Nippon Electric Glass Co Ltd	1,474	0.04
14 Nakabayashi Co Ltd	60	-	2 Nippon Felt Co Ltd	8	-
4 Nakamoto Packs Co Ltd	51	-	6 Nippon Filcon Co Ltd	28	-
3 Nakamura Co Ltd	80	-	9 Nippon Fine Chemical Co Ltd	162	0.01
1 Nakanishi Manufacturing Co Ltd	10	-	33 Nippon Flour Mills Co Ltd	456	0.01
13 Nakano Corp	40	-	14 Nippon Hume Corp	82	-
17 Nakayama Steel Works Ltd	62	-	66 Nippon Kayaku Co Ltd	650	0.02
6 Nakayamafuku Co Ltd	19	-	9 Nippon Koei Co Ltd	243	0.01
2 Nakayo Inc	21	-	39 Nippon Light Metal Holdings Co Ltd	575	0.02
37 Namura Shipbuilding Co Ltd	66	-	70 Nippon Paper Industries Co Ltd	658	0.02
20 Nanto Bank Ltd	319	0.01	15 Nippon Pillar Packing Co Ltd	415	0.01
1 Nanyo Corp	12	-	6 Nippon Piston Ring Co Ltd	66	-
3 Narasaki Sangyo Co Ltd	56	-	5 Nippon Rietec Co Ltd	55	-
1 Nasu Denki Tekko Co Ltd	39	-	5 Nippon Road Co Ltd	313	0.01
8 Natori Co Ltd	126	-	32 Nippon Seiki Co Ltd	290	0.01
7 NEC Capital Solutions Ltd	114	-	2 Nippon Seisen Co Ltd	88	-
26 Neturen Co Ltd	125	-	4 Nippon Sharyo Ltd	76	-
22 New Japan Chemical Co Ltd	48	-	28 Nippon Sheet Glass Co Ltd	122	-
100 NGK Spark Plug Co Ltd	1,662	0.05	14 Nippon Shokubai Co Ltd	623	0.02
146 NHK Spring Co Ltd	1,085	0.03	31 Nippon Signal Company Ltd	235	0.01
5 Nicca Chemical Co Ltd	37	-	16 Nippon Soda Co Ltd	455	0.01
4 Nice Holdings Inc	61	-	11 Nippon Steel Trading Corp	435	0.01
15 Nichia Steel Works Ltd	35	-	204 Nippon Suisan Kaisha Ltd	1,030	0.03
9 Nichias Corp	196	0.01	1 Nippon Systemware Co Ltd	11	-
8 Nichiban Co Ltd	122	-	48 Nippon Thompson Co Ltd	290	0.01
33 Nichicon Corp	338	0.01	6 Nippon Yakin Kogyo Co Ltd	107	-
11 Nichiden Corp	205	0.01	43 Nipro Corp	403	0.01
15 Nichiha Corp	373	0.01	3 Nireco Corp	20	-
39 Nichi-iko Pharmaceutical Co Ltd	232	0.01	6 Nishikawa Rubber Co Ltd	79	-
20 Nichireki Co Ltd	235	0.01	37 Nishimatsu Construction Co Ltd	1,097	0.03
7 Nichirin Co Ltd	105	-	4 Nishimoto Co Ltd	119	-
11 Nihon Chouzai Co Ltd	121	-	86 Nishi-Nippon Financial Holdings Inc	516	0.01
1 Nihon Dengi Co Ltd	27	-	13 Nishio Rent All Co Ltd	279	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
43 Nissan Shatai Co Ltd	257	0.01	101 Oriental Shiraishi Corp	203	0.01
21 Nissan Tokyo Sales Holdings Co Ltd	41	-	3 Origin Co Ltd	38	-
- Nissei Corp	6	-	9 Osaka Soda Co Ltd	211	0.01
10 Nissei Plastic Industrial Co Ltd	90	-	10 Osaka Steel Co Ltd	86	-
21 Nissha Co Ltd	286	0.01	9 Osaka Titanium Technologies Co Ltd	62	-
24 Nisshin Fudosan Co	100	-	31 Osaki Electric Co Ltd	119	-
17 Nisshin Oilio Group Ltd	419	0.01	29 OSG Corp	424	0.01
96 Nisshinbo Holdings Inc	692	0.02	2 OUG Holdings Inc	45	-
11 Nissin Corp	149	-	12 Oyo Corp	215	0.01
30 Nissin Electric Co Ltd	379	0.01	1 Ozu Corp	15	-
10 Nissin Sugar Co Ltd	144	-	31 Pacific Industrial Co Ltd	282	0.01
8 Nissui Pharmaceutical Co Ltd	65	-	14 Pacific Metals Co Ltd	252	0.01
15 Nitta Corp	348	0.01	6 Pack Corp	142	-
9 Nitta Gelatin Inc	46	-	24 Paramount Bed Holdings Co Ltd	408	0.01
11 Nittan Valve Co Ltd	27	-	16 Paris Miki Holdings Inc	33	-
4 Nittetsu Mining Co Ltd	238	0.01	21 PC Depot Corp	59	-
- Nitto Boseki Co Ltd	9	-	16 Pegasus Sewing Machine Manufacturing Co Ltd	62	-
2 Nitto Fuji Flour Milling Co Ltd	67	-	133 Penta-Ocean Construction Co Ltd	763	0.02
19 Nitto Kogyo Corp	246	0.01	6 People Dreams & Technologies Group	94	-
7 Nitto Kohki Co Ltd	113	-	22 Piolax Inc	311	0.01
19 Nitto Seiko Co Ltd	99	-	70 Press Kogyo Co Ltd	229	0.01
6 Nittoc Construction Co Ltd	35	-	14 Pressance Corp	204	0.01
4 NJS Co Ltd	75	-	3 Prima Meat Packers Ltd	65	-
6 Noda Corp	39	-	7 Pronexus Inc	60	-
12 Nohmi Bosai Ltd	218	0.01	18 Prospect Co Ltd	38	-
16 Nojima Corp	312	0.01	21 PS Mitsubishi Construction Co Ltd	112	-
62 NOK Corp	662	0.02	12 Punch Industry Co Ltd	56	-
70 Nomura Real Estate Holdings Inc	1,526	0.04	19 Qol Holdings Co Ltd	229	0.01
7 Noritake Co Ltd Japan	297	0.01	2 Raito Kogyo Co Ltd	37	-
13 Noritsu Koki Co Ltd	316	0.01	23 Raiznext Corp	227	0.01
21 Noritz Corp	303	0.01	7 Rasa Corp	50	-
181 North Pacific Bank Ltd	367	0.01	6 Rasa Industries Ltd	86	-
5 Nozawa Corp	28	-	12 Raysum Co Ltd	57	-
7 NS United Kaiun Kaisha Ltd	193	0.01	1 Regal Corp	9	-
245 NSK Ltd	1,653	0.05	121 Rengo Co Ltd	817	0.02
261 NTN Corp	479	0.01	16 Restar Holdings Corp	253	0.01
1 Ochi Holdings Co Ltd	16	-	15 Retail Partners Co Ltd	164	0.01
1 Odawara Engineering Co Ltd	14	-	4 Rheon Automatic Machinery Co Ltd	47	-
28 Oenon Holdings Inc	87	-	4 Rhythm Watch Co Ltd	40	-
25 Ogaki Kyoritsu Bank Ltd	394	0.01	6 Ribesute Corp	39	-
4 Ohara Inc	47	-	11 Ricoh Leasing Co Ltd	341	0.01
7 Ohashi Technica Inc	92	-	7 Riken Corp	148	-
1 Ohki Healthcare Holdings Co Ltd	8	-	4 Riken Keiki Co Ltd	194	0.01
1 Ohmoto Gumi Co Ltd	38	-	29 Riken Technos Corp	124	-
15 Oiles Corp	210	0.01	15 Riken Vitamin Co Ltd	219	0.01
11 Oita Bank Ltd	166	0.01	4 Rion Co Ltd	79	-
26 Okabe Co Ltd	158	0.01	1 Riso Kagaku Corp	16	-
2 Okada Aiyon Corp	27	-	1 Rix Corp	17	-
4 Okamoto Industries Inc	133	-	8 Rokko Butter Co Ltd	109	-
37 Okamura Corp	410	0.01	8 Roland DG Corp	184	0.01
103 Okasan Securities Group Inc	335	0.01	20 Ryobi Ltd	181	0.01
53 Oki Electric Industry Co Ltd	394	0.01	10 Ryoden Corp	153	-
16 Okinawa Financial Group Inc	296	0.01	15 Ryosan Co Ltd	274	0.01
17 OKUMA Corp	707	0.02	12 S Foods Inc	346	0.01
20 Okumura Corp	544	0.02	4 S LINE CO Ltd	31	-
6 Okura Industrial Co Ltd	101	-	15 Sac's Bar Holdings Inc	68	-
18 Okuwa Co Ltd	151	-	10 Sakai Chemical Industry Co Ltd	186	0.01
3 Olympic Group Corp	17	-	3 Sakai Heavy Industries Ltd	68	-
5 ONO Sokki Co Ltd	19	-	32 Sakata INX Corp	271	0.01
11 Onoken Co Ltd	158	0.01	44 Sala Corp	222	0.01
77 Onward Holdings Co Ltd	193	0.01	20 SAMTY Co Ltd	412	0.01
5 Organo Corp	270	0.01	7 San Holdings Inc	85	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
16 San ju San Financial Group Inc	195	0.01	6 Shindengen Electric Manufacturing Co Ltd	181	0.01
12 San-A Co Ltd	436	0.01	30 Shin-Etsu Polymer Co Ltd	247	0.01
43 San-Ai Oil Co Ltd	447	0.01	17 Shinko Shoji Co Ltd	132	-
6 Sanei Architecture Planning Co Ltd	90	-	38 Shinmaywa Industries Ltd	282	0.01
28 Sangetsu Corp	372	0.01	19 Shinnihon Corp	128	-
111 San-In Godo Bank Ltd	548	0.02	15 Shin-Nihon Tatemono Co Ltd	53	-
27 Sanki Engineering Co Ltd	331	0.01	12 Shinoken Group Co Ltd	117	-
18 Sanko Gosei Ltd	59	-	106 Shinsei Bank Ltd	1,787	0.05
2 Sanko Metal Industrial Co Ltd	43	-	3 Shinsho Corp	80	-
32 Sankyo Co Ltd	822	0.02	3 Shinwa Co Ltd	49	-
2 Sankyo Frontier Co Ltd	80	-	7 Shinwa Co Ltd, Gifu	49	-
27 Sankyo Seiko Co Ltd	130	-	10 Shizuki Electric Co Inc	52	-
19 Sankyo Tateyama Inc	116	-	288 Shizuoka Bank Ltd	2,023	0.05
23 Sankyu Inc	895	0.02	32 Shizuoka Gas Co Ltd	276	0.01
17 Sanoh Industrial Co Ltd	144	-	7 Shobunsha Publications Inc	29	-
16 Sanoyas Holdings Corp	17	-	9 Shofu Inc	154	0.01
4 Sansei Landic Co Ltd	26	-	96 Showa Denko KK	2,095	0.06
7 Sansei Technologies Inc	41	-	11 Showa Sangyo Co Ltd	254	0.01
7 Sansha Electric Manufacturing Co Ltd	63	-	2 Showa Shinku Co Ltd	23	-
7 Sanshin Electronics Co Ltd	81	-	4 Sigma Koki Co Ltd	60	-
1 Sanyei Corp	19	-	21 Siix Corp	245	0.01
8 Sanyo Chemical Industries Ltd	336	0.01	6 Sinanen Holdings Co Ltd	178	0.01
6 Sanyo Denki Co Ltd	293	0.01	16 Sinfonia Technology Co Ltd	181	0.01
6 Sanyo Engineering & Construction Inc	36	-	12 Sinko Industries Ltd	202	0.01
8 Sanyo Housing Nagoya Co Ltd	58	-	33 Sintokogio Ltd	195	0.01
9 Sanyo Shokai Ltd	65	-	6 SK-Electronics Co Ltd	57	-
16 Sanyo Special Steel Co Ltd	258	0.01	95 SKY Perfect JSAT Holdings Inc	338	0.01
14 Sanyo Trading Co Ltd	120	-	3 SMK Corp	62	-
46 Sapporo Holdings Ltd	878	0.02	20 SNT Corp	38	-
9 Sata Construction Co Ltd	37	-	12 Soda Nikka Co Ltd	71	-
10 Sato Shoji Corp	96	-	31 Sodick Co Ltd	211	0.01
9 Satori Electric Co Ltd	74	-	6 Soft99 Corp	61	-
3 Satudora Holdings Co Ltd	16	-	170 Sojitz Corp	2,397	0.06
18 Sawada Holdings Co Ltd	187	0.01	6 Soken Chemical & Engineering Co Ltd	86	-
26 Sawai Group Holdings Co Ltd	970	0.03	2 Sotoh Co Ltd	17	-
3 Saxa Holdings Inc	40	-	9 Space Co Ltd	68	-
4 SBI Insurance Group Co Ltd	39	-	21 Space Value Holdings Co Ltd	212	0.01
24 Scroll Corp	162	0.01	5 SPK Corp	54	-
1 SEC Carbon Ltd	44	-	6 ST Corp	77	-
7 Seika Corp	97	-	11 St Marc Holdings Co Ltd	138	-
18 Seikagaku Corp	147	-	8 Star Mica Holdings Co Ltd	86	-
23 Seikitokyo Kogyo Co Ltd	164	0.01	12 Star Micronics Co Ltd	157	0.01
20 Seiko Holdings Corp	381	0.01	15 Starts Corp Inc	330	0.01
8 Seiko PMC Corp	50	-	10 Starzen Co Ltd	169	0.01
92 Seino Holdings Co Ltd	927	0.03	9 Stella Chemifa Corp	193	0.01
16 Sekisui Jushi Corp	283	0.01	6 Step Co Ltd	86	-
17 Sekisui Plastics Co Ltd	73	-	1 Subaru Enterprise Co Ltd	56	-
67 Senko Group Holdings Co Ltd	549	0.02	7 Sugimoto & Co Ltd	134	-
5 Senshu Electric Co Ltd	215	0.01	18 Sumida Corp	175	0.01
165 Senshu Ikeda Holdings Inc	217	0.01	2 Suminoe Textile Co Ltd	33	-
22 Senshukai Co Ltd	76	-	37 Sumiseki Holdings Inc	41	-
7 Shibusawa Warehouse Co Ltd	133	-	22 Sumitomo Bakelite Co Ltd	1,016	0.03
4 Shibuya Corp	88	-	12 Sumitomo Densetsu Co Ltd	210	0.01
26 Shiga Bank Ltd	399	0.01	72 Sumitomo Forestry Co Ltd	1,445	0.04
8 Shikibo Ltd	61	-	75 Sumitomo Heavy Industries Ltd	1,662	0.05
26 Shikoku Bank Ltd	162	0.01	113 Sumitomo Mitsui Construction Co Ltd	411	0.01
22 Shikoku Chemicals Corp	270	0.01	24 Sumitomo Osaka Cement Co Ltd	713	0.02
18 Shima Seiki Manufacturing Ltd	299	0.01	2 Sumitomo Precision Products Co Ltd	42	-
8 Shimizu Bank Ltd	100	-	27 Sumitomo Riko Co Ltd	138	-
8 Shimajima Co Ltd	75	-	116 Sumitomo Rubber Industries Ltd	1,160	0.03
8 Shin Nippon Air Technologies Co Ltd	140	-	7 Sumitomo Seika Chemicals Co Ltd	182	0.01
5 Shinagawa Refractories Co Ltd	144	-	38 Sumitomo Warehouse Co Ltd	610	0.02

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
22 Sun Frontier Fudousan Co Ltd	182	0.01	7 Teraoka Seisakusho Co Ltd	21	-
13 Suncall Corp	50	-	10 Tigers Polymer Corp	37	-
10 Sun-Wa Technos Corp	143	-	12 Toa Corp (non-voting rights)	253	0.01
119 Suruga Bank Ltd	495	0.01	16 Toa Corp (voting rights)	104	-
5 Suzuden Corp	70	-	4 Toa Oil Co Ltd	108	-
11 Suzuken Co Ltd Japan	299	0.01	4 Toa Road Corp	147	-
8 Suzuki Co Ltd	66	-	3 Toabo Corp	11	-
17 SWCC Showa Holdings Co Ltd	287	0.01	68 Toagosei Co Ltd	699	0.02
21 T Hasegawa Co Ltd	524	0.01	2 Toba Inc	34	-
5 T RAD Co Ltd	128	-	16 Tobishima Corp	137	-
15 T&K Toka Co Ltd	98	-	30 TOC Co Ltd	145	-
11 Tachibana Eletech Co Ltd	148	-	74 Tochigi Bank Ltd	113	-
8 Tachikawa Corp	78	-	124 Toda Corp	724	0.02
23 Tachi-S Co Ltd	235	0.01	6 Toenec Corp	170	0.01
60 Tadano Ltd	529	0.02	2 Togami Electric Manufacturing Co Ltd	34	-
10 Taihei Dengyo Kaisha Ltd	249	0.01	151 Toho Bank Ltd	258	0.01
77 Taiheiyo Cement Corp	1,491	0.04	5 Toho Co	66	-
6 Taiheiyo Kouhatsu Inc	32	-	35 Toho Holdings Co Ltd	528	0.02
13 Taiho Kogyo Co Ltd	82	-	8 Toho Zinc Co Ltd	151	-
15 Taikisha Ltd	379	0.01	8 Tohoku Bank Ltd	64	-
6 Taiko Bank Ltd	67	-	2 Tohoku Steel Co Ltd	32	-
4 Taisei Lamick Co Ltd	89	-	12 Tohokushinsha Film Corp	74	-
1 Taisei Oncho Co Ltd	12	-	14 Tokai Corp	235	0.01
24 Taisho Pharmaceutical Holdings Co Ltd	1,163	0.03	2 Tokai Lease Co Ltd	32	-
4 Takachiho Koheki Co Ltd	46	-	37 Tokai Rika Co Ltd	485	0.01
12 Takamatsu Construction Group Co Ltd	195	0.01	140 Tokai Tokyo Financial Holdings Inc	458	0.01
1 Takamatsu Machinery Co Ltd	4	-	5 Token Corp	371	0.01
5 Takamiya Co Ltd	19	-	6 Tokushu Tokai Paper Co Ltd	202	0.01
5 Takano Co Ltd	30	-	41 Tokuyama Corp	638	0.02
8 Takaoka Toko Co Ltd	94	-	9 Tokyo Broadcasting System Holdings Inc	137	-
66 Takara Leben Co Ltd	156	0.01	16 Tokyo Energy & Systems Inc	150	-
6 Takara Printing Co Ltd	98	-	9 Tokyo Keiki Inc	76	-
21 Takara Standard Co Ltd	253	0.01	19 Tokyo Kiraboshi Financial Group Inc	238	0.01
9 Takasago International Corp	227	0.01	1 Tokyo Printing Ink Manufacturing Co Ltd	12	-
25 Takasago Thermal Engineering Co Ltd	422	0.01	5 Tokyo Radiator Manufacturing Co Ltd	24	-
3 Takashima & Co Ltd	55	-	2 Tokyo Rakutenchi Co Ltd	81	-
95 Takashimaya Co Ltd	838	0.02	3 Tokyo Rope Manufacturing Co Ltd	18	-
7 Takasho Co Ltd	43	-	14 Tokyo Sangyo Co Ltd	89	-
6 Takebishi Corp	71	-	58 Tokyo Steel Manufacturing Co Ltd	613	0.02
3 Takemoto Yohki Co Ltd	23	-	105 Tokyo Tatemono Co Ltd	1,482	0.04
18 Takeuchi Manufacturing Co Ltd	417	0.01	8 Tokyo Tekko Co Ltd	90	-
- Takigami Steel Construction Co Ltd	15	-	5 Tokyo Theatres Co Inc	52	-
4 Takiho Co Ltd	57	-	65 Tokyu Construction Co Ltd	366	0.01
5 Takisawa Machine Tool Co Ltd	45	-	417 Tokyu Fudosan Holdings Corp	2,146	0.06
10 Tamron Co Ltd	230	0.01	2 Tokyu Recreation Co Ltd	77	-
52 Tamura Corp	315	0.01	28 Toli Corp	54	-
4 Tanabe Engineering Corp	33	-	5 Tomato Bank Ltd	46	-
21 Tanseisha Co Ltd	147	-	2 Tomen Devices Corp	124	-
29 Tatsuta Electric Wire and Cable Co Ltd	120	-	18 Tomoe Corp	68	-
14 Tayca Corp	139	-	5 Tomoe Engineering Co Ltd	95	-
16 TBK Co Ltd	56	-	3 Tomoegawa Co Ltd	21	-
1 Techno Associe Co Ltd	12	-	8 Tomoku Co Ltd	127	-
4 Techno Medica Co Ltd	59	-	107 TOMONY Holdings Inc	274	0.01
5 Techno Ryowa Ltd	41	-	33 Tomy Co Ltd	292	0.01
7 Techno Smart Corp	75	-	4 Tonami Holdings Co Ltd	133	-
4 Technoflex Corp	33	-	32 Toppan Forms Co Ltd	437	0.01
114 Teijin Ltd	1,297	0.04	25 Topre Corp	238	0.01
13 Teikoku Sen-I Co Ltd	227	0.01	11 Topy Industries Ltd	101	-
6 Teikoku Tsushin Kogyo Co Ltd	59	-	9 Torigoe Co Ltd	59	-
10 Tekken Corp	157	0.01	10 Torii Pharmaceutical Co Ltd	245	0.01
13 Tenma Corp	267	0.01	13 Torishima Pump Manufacturing Co Ltd	101	-
4 Tenox Corp	25	-	22 Tosei Corp	188	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 7.49% (continued)			Japan - 7.49% (continued)		
13 Toshiba Machine Co Ltd	393	0.01	28 Wacoal Holdings Corp	491	0.01
3 Totech Corp	70	-	9 Wakachiku Construction Co Ltd	157	0.01
13 Totetsu Kogyo Co Ltd	263	0.01	24 Wakita & Co Ltd	219	0.01
2 Totoku Electric Co Ltd	37	-	10 Warabeya Nichiyo Holdings Co Ltd	169	0.01
6 Tottori Bank Ltd	61	-	4 Watahan & Co Ltd	44	-
25 Towa Bank Ltd	106	-	7 Watts Co Ltd	42	-
13 Towa Pharmaceutical Co Ltd	305	0.01	4 Wavelock Holdings Co Ltd	24	-
57 Toyo Construction Co Ltd	264	0.01	5 Wood One Co Ltd	44	-
14 Toyo Corp	134	-	17 World Co Ltd	181	0.01
5 Toyo Denki Seizo KK	44	-	4 Wowow Inc	74	-
9 Toyo Engineering Corp	58	-	20 Xebio Holdings Co Ltd	153	0.01
26 Toyo Ink SC Holdings Co Ltd	421	0.01	7 YAC Holdings Co Ltd	60	-
6 Toyo Kanetsu KK	127	-	7 Yachiyo Industry Co Ltd	41	-
5 Toyo Logistics Co Ltd	12	-	1 Yagi & Co Ltd	10	-
12 Toyo Machinery & Metal Co Ltd	52	-	23 Yahagi Construction Co Ltd	143	-
47 Toyo Securities Co Ltd	59	-	5 Yaizu Suisankagaku Industry Co Ltd	40	-
88 Toyo Seikan Group Holdings Ltd	1,071	0.03	26 Yamabiko Corp	291	0.01
9 Toyo Tanso Co Ltd	259	0.01	432 Yamada Denki Co Ltd	1,510	0.04
58 Toyo Tire Corp	881	0.02	6 Yamae Group Holdings Co Ltd	52	-
4 Toyo Wharf & Warehouse Co Ltd	51	-	18 Yamagata Bank Ltd	131	-
58 Toyobo Co Ltd	605	0.02	139 Yamaguchi Financial Group Inc	757	0.02
41 Toyoda Gosei Co Ltd	821	0.02	22 Yamanashi Chuo Bank Ltd	153	0.01
38 Toyota Boshoku Corp	745	0.02	40 Yamashina Corp	26	-
18 TPR Co Ltd	219	0.01	6 Yamatane Corp	82	-
17 TRE Holdings Corp	267	0.01	12 Yamato Corp	80	-
2 Trinity Industrial Corp	15	-	11 Yamato International Inc	28	-
8 Trusco Nakayama Corp	178	0.01	29 Yamato Kogyo Co Ltd	886	0.02
58 TS Tech Co Ltd	678	0.02	3 Yamaya Corp	56	-
41 TSI Holdings Co Ltd	125	-	2 Yamazawa Co Ltd	25	-
29 Tsubaki Nakashima Co Ltd	353	0.01	36 Yamazen Corp	309	0.01
18 Tsubakimoto Chain Co	462	0.01	12 Yashima Denki Co Ltd	95	-
3 Tsubakimoto Kogyo Co Ltd	99	-	11 Yasuda Logistics Corp	91	-
3 Tsudakoma Corp	18	-	20 Yellow Hat Ltd	273	0.01
12 Tsukada Global Holdings Inc	31	-	16 Yodogawa Steel Works Ltd	318	0.01
16 Tsukishima Kikai Co Ltd	152	-	20 Yokogawa Bridge Holdings Corp	374	0.01
66 Tsukuba Bank Ltd	91	-	37 Yokohama Reito Co Ltd	260	0.01
14 Tsumura & Co	396	0.01	80 Yokohama Rubber Co Ltd	1,248	0.03
12 Tsurumi Manufacturing Co Ltd	159	0.01	5 Yomeishu Seizo Co Ltd	78	-
3 Tsutsumi Jewelry Co Ltd	58	-	6 Yondenko Corp	83	-
1 Tsuzuki Denki Co Ltd	18	-	9 Yondoshi Holdings Inc	128	-
16 TV Asahi Holdings Corp	216	0.01	13 Yorozu Corp	121	-
4 Tv Tokyo Holdings Corp	79	-	15 Yotai Refractories Co Ltd	158	0.01
15 TYK Corp	38	-	2 Yuasa Funashoku Co Ltd	56	-
24 UACJ Corp	481	0.01	13 Yuasa Trading Co Ltd	310	0.01
72 Ube Industries Ltd	1,203	0.03	2 Yuken Kogyo Co Ltd	30	-
6 Uchida Yoko Co Ltd	229	0.01	30 Yurtec Corp	157	0.01
3 Ueki Corp	36	-	9 Yushin Precision Equipment Co Ltd	60	-
4 Uniden Holdings Corp	118	-	8 Yushiro Chemical Industry Co Ltd	69	-
6 Union Tool Co	204	0.01	3 Yutaka Giken Co Ltd	50	-
28 Unipres Corp	177	0.01	3 Zaoh Co Ltd	56	-
8 UNITED Inc	135	-	2 Zenitaka Corp	60	-
38 United Super Markets Holdings Inc	334	0.01	4 Zuiko Corp	30	-
40 Unitika Ltd	103	-			
18 Universal Entertainment Corp	366	0.01		280,862	7.49
36 Ushio Inc	663	0.02	Netherlands - 0.90%		
11 Utoc Corp	51	-	43 Aalberts NV	2,621	0.07
1 V Technology Co Ltd	15	-	300 ABN AMRO Bank NV	4,285	0.11
23 Valor Holdings Co Ltd	424	0.01	13 Accell Group NV	570	0.02
5 Valqua Ltd	110	-	696 Aegon NV (Netherlands listing)	3,070	0.08
4 Vertex Corp	116	-	30 APERAM SA	1,433	0.04
29 Vital KSK Holdings Inc	197	0.01	20 Arcadis NV	909	0.02
54 VT Holdings Co Ltd	198	0.01	118 ASR Nederland NV	5,032	0.13
			1 B&S Group	10	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Netherlands - 0.90% (continued)		
57 Boskalis Westminster	1,533	0.04
19 Brunel International NV	224	0.01
26 ForFarmers NV	102	-
47 Fugro NV	342	0.01
23 Heijmans NV	340	0.01
3 Hunter Douglas NV	321	0.01
36 Intertrust NV	834	0.02
10 Kendrion NV	229	0.01
221 Koninklijke BAM Groep NV	661	0.02
34 Koninklijke Vopak NV	1,287	0.03
6 Lucas Bols BV	72	-
69 Ordina NV	271	0.01
46 Randstad NV	2,925	0.08
112 SBM Offshore NV	1,581	0.04
74 Signify NV	3,366	0.09
19 Sligo Food Group NV	413	0.01
- SNS REAAL NV	-	-
17 TKH Group NV	969	0.03
16 Van Lanschot Kempen NV	382	0.01
	33,782	0.90
New Zealand - 0.13%		
338 Air New Zealand Ltd	348	0.01
182 Arvida Group Ltd	240	0.01
139 Chorus Ltd	636	0.02
8 Comvita Ltd	18	-
312 Heartland Group Holdings Ltd	469	0.01
336 Kathmandu Holdings Ltd	336	0.01
20 Napier Port Holdings Ltd	43	-
5 New Zealand King Salmon Investments Ltd	5	-
117 New Zealand Refining Co Ltd	70	-
72 NZME Ltd (Australia listing)	71	-
167 Oceania Healthcare Ltd	149	0.01
11 PGG Wrightson Ltd	33	-
26 Sanford Ltd	89	-
50 Scales Corp Ltd	183	0.01
8 Skellerup Holdings Ltd	32	-
101 SKY Network Television Ltd	117	0.01
346 SKYCITY Entertainment Group Ltd	708	0.02
65 Steel & Tube Holdings Ltd	62	-
54 Summerset Group Holdings Ltd	467	0.01
13 Synlait Milk Ltd	28	-
55 Tourism Holdings Ltd	104	-
155 Tower Ltd	72	-
12 Turners Automotive Group Ltd	37	-
170 Z Energy Ltd	405	0.01
	4,722	0.13
Norway - 0.28%		
6 2020 Bulkcarriers Ltd	73	-
154 Akastor ASA	95	-
192 Aker Solutions ASA	507	0.01
44 American Shipping Co ASA	156	0.01
48 Austevoll Seafood ASA	528	0.02
118 Axactor SE	92	-
161 B2Holding ASA	177	0.01
22 Belships ASA	32	-
17 Bonheur ASA	552	0.02
34 Borr Drilling Ltd	33	-
49 BW Energy Ltd	112	-
75 BW LPG Ltd	376	0.01
93 BW Offshore Ltd	262	0.01
425 DNO ASA	492	0.01
11 Fjordkraft Holding ASA	53	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Norway - 0.28% (continued)		
32 FLEX LNG Ltd	752	0.02
63 Frontline Ltd	423	0.01
45 Golden Ocean Group Ltd (Norway listing)	414	0.01
9 Golden Ocean Group Ltd (US listing)	83	-
26 Grieg Seafood ASA	229	0.01
24 Komplett Bank ASA	19	-
307 Kongsberg Automotive ASA	95	-
36 Kongsberg Gruppen ASA	1,058	0.03
11 Norske Skog ASA	53	-
3 Norway Royal Salmon ASA	61	-
6 NRC Group ASA	14	-
59 Odfjell Drilling Ltd	113	-
4 Odfjell SE	16	-
80 Otello Corp ASA	230	0.01
9 Pareto Bank ASA	57	-
370 PGS ASA	135	-
62 Sbanken ASA	651	0.02
29 Selvaag Bolig ASA	147	-
2 Solon Eiendom ASA	11	-
1 Sparebank 1 Østlandet	18	-
22 Stolt-Nielsen Ltd	316	0.01
91 Subsea 7 SA	638	0.02
84 TGS NOPEC Geophysical Co ASA	772	0.02
41 Treasure ASA	71	-
83 Wallenius Wilhelmsen ASA	382	0.01
10 Wilh Wilhelmsen Holding ASA (voting rights)	200	0.01
83 XXL ASA	133	-
	10,631	0.28
Portugal - 0.14%		
8,002 Banco Comercial Portugues SA	1,302	0.04
961 Banco Espirito Santo SA	-	-
3 Corticeira Amorim SGPS SA	33	-
88 Galp Energia SGPS SA	825	0.02
213 Navigator Co SA	754	0.02
279 NOS SGPS SA	1,066	0.03
1,075 Sonae SGPS SA	1,152	0.03
	5,132	0.14
Singapore - 0.27%		
48 Amara Holdings Ltd	13	-
174 Banyan Tree Holdings Ltd	42	-
154 Boustead Singapore Ltd	112	-
78 Bukit Sembawang Estates Ltd	287	0.01
147 China Aviation Oil Singapore Corp Ltd	100	-
186 China SunSine Chemical Holdings Ltd	67	-
197 Chip Eng Seng Corp Ltd	61	-
96 Chuan Hup Holdings Ltd	16	-
649 COSCO Shipping International Singapore Co Ltd	112	0.01
183 Del Monte Pacific Ltd	49	-
223 DMX Technologies Group Ltd	-	-
1,894 Ezion Holdings Ltd	11	-
1,374 Ezra Holdings Ltd	2	-
83 Far East Orchard Ltd	66	-
106 Food Empire Holdings Ltd	61	-
7 Fraser and Neave Ltd	7	-
297 Frasers Property Ltd	248	0.01
207 Fu Yu Corp Ltd	42	-
64 GK Goh Holdings Ltd	52	-
3,356 Golden Agri-Resources Ltd	639	0.02
189 GuocoLand Ltd	215	0.01
152 Hanwell Holdings Ltd	47	-
49 Haw Par Corp Ltd	405	0.01
23 Hiap Hoe Ltd	11	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.27% (continued)		
81 Ho Bee Land Ltd	165	0.01
203 Hong Fok Corp Ltd	112	-
188 Hong Leong Asia Ltd	111	-
133 Hong Leong Finance Ltd	232	0.01
36 Hotel Grand Central Ltd	27	-
47 Hour Glass Ltd	74	-
2,547 Hutchison Port Holdings Trust	572	0.02
359 Hyflux Ltd	11	-
189 Indofood Agri Resources Ltd	45	-
223 Japfa Ltd	98	-
89 KSH Holdings Ltd	22	-
51 LG Innotek Co Ltd	28	-
72 Low Keng Huat Singapore Ltd	23	-
15 Mandarin Oriental International Ltd	33	-
201 Metro Holdings Ltd	112	0.01
828 Midas Holdings Ltd	22	-
386 NetLink NBN Trust	285	0.01
111 OUE Ltd	111	-
502 Oxley Holdings Ltd	71	-
116 QAF Ltd	73	-
373 Raffles Education Corp Ltd	18	-
429 Sembcorp Industries Ltd	589	0.02
107 SHS Holdings Ltd	12	-
11 SIA Engineering Co Ltd	18	-
596 SIIC Environment Holdings Ltd	98	-
508 Sinarmas Land Ltd	95	-
76 Sing Holdings Ltd	21	-
32 Sing Investments & Finance Ltd	34	-
735 Singapore Post Ltd	355	0.01
714 Singapore Press Holdings Ltd	1,216	0.03
176 Stamford Land Corp Ltd	62	-
46 Straits Trading Co Ltd	111	-
137 Swiber Holdings Ltd	2	-
299 Tuan Sing Holdings Ltd	103	-
90 United Industrial Corp Ltd	174	0.01
146 UOB-Kay Hian Holdings Ltd	166	0.01
215 UOL Group Ltd	1,081	0.03
140 Valuetronics Holdings Ltd	54	-
216 Wing Tai Holdings Ltd	291	0.01
793 Yangzijiang Shipbuilding Holdings Ltd	753	0.02
	10,145	0.27
Spain - 0.56%		
80 Acerinox SA	895	0.02
109 ACS Actividades de Construcción y Servicios SA	2,621	0.07
9 Adveo Group International SA	-	-
7 Aedas Homes SA	183	-
61 Almirall SA	736	0.02
92 Applus Services SA	815	0.02
51 Atresmedia Corp de Medios de Comunicación SA	204	0.01
6 Azkoyen SA	36	-
3,491 Banco de Sabadell SA	2,357	0.06
420 Bankinter SA	2,064	0.06
13 Construcciones y Auxiliar de Ferrocarriles SA	521	0.01
39 Ebro Foods SA	755	0.02
45 eDreams ODIGEO SA	363	0.01
16 Elecnor SA	173	-
123 Enagas SA	2,808	0.08
98 Ence Energía y Celulosa SA	241	0.01
45 Ercros SA	146	-
58 Faes Farma SA	217	0.01
2 Fluidra SA	57	-
18 Fomento de Construcciones y Contratas SA	197	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Spain - 0.56% (continued)		
73 Gestamp Automocion SA	320	0.01
22 Grupo Catalana Occidente SA	691	0.02
6 Iberpapel Gestion SA	125	-
64 Indra Sistemas SA	750	0.02
366 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	634	0.02
588 Mapfre SA	1,210	0.03
81 Mediaset Espana Comunicación SA	393	0.01
8 Metrovacesa SA	67	-
14 Miquel y Costas & Miquel SA	208	0.01
10 Neinor Homes SA	123	-
117 Obrascón Huarte Lain SA	94	-
119 Prosegur Cia de Seguridad SA	302	0.01
7 Renta Corp Real Estate SA	16	-
62 Tubacex SA	111	-
831 Unicaja Banco SA	729	0.02
39 Vocento SA	43	-
	21,205	0.56
Sweden - 1.18%		
51 AcadeMedia AB	312	0.01
55 AF POYRY AB	1,553	0.04
19 Alimak Group AB	228	0.01
31 Ambea AB	191	0.01
22 Annehem Fastigheter	90	-
3 AQ Group AB	82	-
11 Arise AB	52	-
127 Arjo AB	1,601	0.04
62 Attendo AB	228	0.01
1 Balco Group AB	14	-
13 Beijer Electronics Group AB	112	-
21 Bergman & Beving AB	349	0.01
2 Besqab AB	42	-
71 Betsson AB	392	0.01
30 BHG Group AB	332	0.01
53 Bilia AB	889	0.02
119 BillerudKorsnas AB	2,470	0.07
55 Bonava AB	479	0.01
4 Boule Diagnostics AB	21	-
85 Bravida Holding AB	1,131	0.03
16 Bufab AB	769	0.02
7 Bulten AB	63	-
34 Bure Equity AB	1,640	0.04
57 Bygghem AB	546	0.02
40 Catena Media PLC	226	0.01
21 Cavotec SA	49	-
23 Clas Ohlson AB	281	0.01
166 Cloetta AB	456	0.01
37 Collector AB	162	0.01
43 Coor Service Management Holding AB	370	0.01
137 Dometic Group AB	1,877	0.05
15 Dorco AB	115	-
21 Duni AB	277	0.01
43 Dustin Group AB	532	0.02
8 Eastnine AB	139	-
10 Elanders AB	181	0.01
23 Eltel AB	40	-
13 Enea AB	361	0.01
8 Eolus Vind AB	114	-
31 Fagerhult AB	219	0.01
3 FormPipe Software AB	13	-
24 GHP Specialty Care AB	66	-
78 Granges AB	819	0.02

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.18% (continued)			Switzerland - 2.26% (continued)		
44 Haldex AB	259	0.01	2 Bellevue Group AG	71	-
96 Hexpol AB	1,145	0.03	3 Berner Kantonalbank AG	691	0.02
55 Hoist Finance AB	168	0.01	6 Bobst Group SA	522	0.01
29 Humana AB	227	0.01	4 Bucher Industries AG	1,935	0.05
1 IAR Systems Group AB	15	-	4 Calida Holding AG	202	0.01
44 International Petroleum Corp (Canada listing)	219	0.01	- Carlo Gavazzi Holding AG	94	-
7 International Petroleum Corp (Sweden listing)	33	-	1 Cicor Technologies Ltd	81	-
44 Intrum AB	1,105	0.03	1 Cie Financiere Tradition SA	122	-
43 Inwido AB	772	0.02	116 Clariant AG	2,278	0.06
35 JM AB	1,560	0.04	1 Conzzeta AG	1,170	0.03
14 Karnov Group AB	82	-	25 DKSH Holding AG	1,962	0.05
2 Karo Pharma AB	15	-	72 EFG International AG	519	0.01
4 Kindred Group PLC, SDR	50	-	4 Energiedienst Holding AG	182	0.01
9 KNOW IT AB	377	0.01	179 Evolva Holding SA	27	-
20 LeoVegas AB	67	-	2 Feintool International Holding AG	89	-
50 Lindab International AB	1,644	0.05	9 Flughafen Zurich AG	1,511	0.04
48 Loomis AB	1,235	0.03	28 Galenica AG	1,945	0.05
1 Medcap AB	30	-	141 GAM Holding AG	208	0.01
36 Mekonomen AB	621	0.02	2 Georg Fischer AG	2,378	0.06
7 Midsona AB	37	-	28 Helvetia Holding AG	3,046	0.08
64 Millicom International Cellular SA	2,013	0.05	1 HOCHDORF Holding AG	28	-
59 Modern Times Group MTG AB	586	0.02	9 Huber & Suhner AG	803	0.02
17 Momentum Group AB	368	0.01	13 Implen AG	264	0.01
53 Munters Group AB	376	0.01	2 Ina Invest Holding AG	44	-
47 NCC AB	803	0.02	2 Investis Holding SA	271	0.01
4 Nederman Holding AB	84	-	74 Julius Baer Group Ltd	4,594	0.12
144 Net Insight AB	93	-	4 Jungfraubahn Holding AG	509	0.01
30 New Wave Group AB	561	0.02	- Komax Holding AG	11	-
70 Nobia AB	386	0.01	20 Kudelski SA	75	-
50 Nobina AB	436	0.01	19 Landis&Gyr Group AG	1,199	0.03
14 Nordic Waterproofing Holding AB	330	0.01	1 Lastminute.com NV	35	-
56 Pandox AB	811	0.02	9 Liechtensteinische Landesbank AG	523	0.01
107 Peab AB	1,264	0.03	2 Luzerner Kantonalbank AG	973	0.03
82 Pricer AB	228	0.01	13 Medmix AG	621	0.02
11 Proact IT Group AB	104	-	4 Meier Tobler Group AG	81	-
174 Ratios AB	1,019	0.03	- Metall Zug AG	307	0.01
9 RaySearch Laboratories AB	52	-	3 Mikron Holding AG	21	-
3 Reijlers AB	38	-	6 Mobimo Holding AG	1,922	0.05
97 Resurs Holding AB	412	0.01	141 OC Oerlikon Corp AG	1,370	0.04
56 Rottneros AB	64	-	8 Orascom Development Holding AG	89	-
42 Saab AB	1,099	0.03	- Orell Fuessli Holding AG	27	-
31 Scandi Standard AB	137	-	- Phoenix Mecano AG	216	0.01
7 Semcon AB	101	-	- Piazza AG	73	-
127 Sensys Gatso Group AB	13	-	3 Rieter Holding AG	505	0.01
12 SkiStar AB	213	0.01	345 Schmolz & Bickenbach AG	131	-
10 Solid Forsakring AB	34	-	1 Schweiter Technologies AG	995	0.03
167 SSAB AB, Class A	822	0.02	1 SFS Group AG	99	-
364 SSAB AB, Class B	1,583	0.04	2 St Galler Kantonalbank AG	1,022	0.03
42 Systemair AB	393	0.01	13 Sulzer AG	1,233	0.03
6 VBG Group AB	116	-	15 Swatch Group AG (Bearer)	4,476	0.12
	44,083	1.18	12 Swatch Group AG (Registered)	657	0.02
Switzerland - 2.26%			21 Swiss Life Holding AG	12,177	0.32
86 Adecco Group AG	3,966	0.11	58 Swiss Prime Site AG	5,464	0.15
9 Allreal Holding AG	1,855	0.05	1 Swissquote Group Holding SA	192	0.01
1 ALSO Holding AG	179	-	2 Tamedia AG	401	0.01
149 ams AG	2,658	0.07	1 Thurgauer Kantonalbank	90	-
43 Arbonia AG	909	0.02	1 Tornos Holding AG	10	-
615 Aryzta AG	717	0.02	6 u-blox Holding AG	397	0.01
2 Autoneum Holding AG	357	0.01	14 Valiant Holding AG	1,319	0.04
30 Baloise Holding AG	4,481	0.12	3 Valora Holding AG	561	0.02
2 Banque Cantonale de Geneve	272	0.01	1 Vaudoise Assurances Holding SA	355	0.01
2 Bell Food Group AG	584	0.02	10 Vetropack Holding AG	568	0.02

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.26% (continued)		
14 Vifor Pharma AG	1,564	0.04
17 Vontobel Holding AG	1,404	0.04
3 VP Bank AG	291	0.01
1 V-ZUG Holding AG	187	0.01
1 Walliser Kantonalbank	108	-
7 Zehnder Group AG	685	0.02
- Zug Estates Holding AG	344	0.01
- Zuger Kantonalbank AG	453	0.01
	84,755	2.26
United Kingdom - 4.41%		
18 Accsys Technologies PLC	39	-
64 Advanced Medical Solutions Group PLC	271	0.01
45 AG Barr PLC	318	0.01
183 Airtel Africa PLC	301	0.01
297 Alliance Pharma PLC	403	0.01
68 Allied Minds PLC	20	-
138 Anglo Pacific Group PLC	238	0.01
13 Anglo-Eastern Plantations PLC	125	-
35 Ascential PLC	201	0.01
329 Babcock International Group PLC	1,294	0.03
64 Bakkavor Group PLC	102	-
469 Balfour Beatty PLC	1,456	0.04
31 Bank of Georgia Group PLC	639	0.02
144 Beazley PLC	766	0.02
53 Begbies Traynor Group PLC	93	-
86 Bellway PLC	3,594	0.10
61 Berkeley Group Holdings	3,474	0.09
155 Biffa PLC	720	0.02
67 Bloomsbury Publishing PLC	331	0.01
138 Bodycote PLC	1,502	0.04
52 Boot Henry PLC	186	0.01
14 Braemar Shipping Services PLC	37	-
188 Breedon Group PLC	241	0.01
124 Burford Capital Ltd	1,260	0.03
267 C&C Group PLC	803	0.02
394 Cairn Energy PLC	962	0.03
43 CareTech Holdings PLC	330	0.01
31 Carr's Group PLC	61	-
6 Castings PLC	29	-
750 Centamin PLC	970	0.03
17 Centaur Media PLC	12	-
91 Central Asia Metals PLC	293	0.01
3,430 Centrica PLC	2,949	0.08
214 Chemring Group PLC	783	0.02
82 Chesnara PLC	300	0.01
312 Cineworld Group PLC	195	0.01
130 Circassia Pharmaceuticals PLC	65	-
17 Clarkson PLC	837	0.02
65 Clinigen Healthcare Ltd	512	0.01
100 Close Brothers Group PLC	1,719	0.05
24 Coats Group PLC	19	-
184 Costain Group PLC	131	-
218 Countryside Properties PLC	1,196	0.03
25 Cranswick PLC	1,193	0.03
185 Crest Nicholson Holdings PLC	785	0.02
95 Daily Mail & General Trust PLC	1,363	0.04
1 DCC PLC	76	-
648 Debenhams PLC	-	-
8 Devro PLC	22	-
166 DFS Furniture PLC	542	0.01
3 Dialight PLC	11	-
756 Direct Line Insurance Group PLC	2,711	0.07

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United Kingdom - 4.41% (continued)		
45 DiscoverIE Group PLC	595	0.02
299 Diversified Gas & Oil PLC	394	0.01
691 Dixons Carphone PLC	1,198	0.03
285 Drax Group PLC	2,081	0.06
794 DS Smith PLC	3,784	0.10
467 Elementis PLC	838	0.02
3 Energean PLC	38	-
1,180 EnQuest PLC	281	0.01
277 Equiniti Group PLC	661	0.02
53 Euromoney Institutional Investor PLC	667	0.02
216 Ferrexpo PLC	831	0.02
187 Filtrona PLC	756	0.02
914 Firstgroup PLC	1,144	0.03
105 Forterra PLC	345	0.01
195 Foxtons Group PLC	106	-
19 Fuller Smith & Turner PLC	163	-
90 Galliford Try Holdings PLC	201	0.01
96 Gem Diamonds Ltd	63	-
77 Genel Energy PLC	132	-
27 Georgia Capital PLC	223	0.01
25 Go-Ahead Group PLC	225	0.01
1 Gooch & Housego PLC	20	-
159 Grafton Group PLC	2,476	0.07
409 Grainger PLC	1,627	0.04
187 Greencore Group PLC	309	0.01
167 Gulf Keystone Petroleum Ltd	387	0.01
261 GVC Holdings PLC	5,790	0.15
82 Gym Group PLC	257	0.01
15 H&T Group PLC	52	-
152 Halfords Group PLC	617	0.02
14 Harworth Group PLC	34	-
492 Hays PLC	963	0.03
68 Headlam Group PLC	393	0.01
89 Helical PLC	527	0.01
187 Hochschild Mining PLC	329	0.01
39 Hostelworld Group PLC	33	-
97 HSS Hire Group PLC	21	-
104 Hunting PLC	205	0.01
56 Hyve Group PLC	66	-
292 Ibstock PLC	750	0.02
255 Inchcape PLC	2,819	0.08
192 International Personal Finance PLC	312	0.01
468 Investec PLC	2,349	0.06
3 iomart Group PLC	7	-
556 IP Group PLC	857	0.02
129 IQE PLC	60	-
1,085 J Sainsbury PLC	3,986	0.11
17 James Fisher & Sons PLC	72	-
435 John Wood Group PLC	1,165	0.03
194 Johnson Service Group PLC	331	0.01
221 Jupiter Fund Management PLC	689	0.02
722 Just Group PLC	748	0.02
49 Keller Group PLC	586	0.02
221 Kier Group PLC	315	0.01
15 Kin & Carta PLC	59	-
216 Lamprell PLC	93	-
118 Lancashire Holdings Ltd	797	0.02
226 Lookers PLC	175	-
64 LSL Property Services PLC	348	0.01
1,500 M&G PLC	3,723	0.10
19 Macfarlane Group PLC	33	-
890 Man Group PLC	2,541	0.07

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 4.41% (continued)			United Kingdom - 4.41% (continued)		
1,260 Marks & Spencer Group PLC	3,952	0.11	33 Spectris PLC	1,563	0.04
502 Marston's PLC	436	0.01	377 Speedy Hire PLC	314	0.01
78 McBride PLC	67	-	204 Spire Healthcare Group PLC	626	0.02
85 Mears Group PLC	210	0.01	17 Sportech PLC	8	-
280 Mediclinic International PLC	1,070	0.03	141 Sports Direct International PLC	1,278	0.03
414 Meggitt PLC	4,050	0.11	1,239 Standard Life Aberdeen PLC	3,831	0.10
189 Micro Focus International PLC	877	0.02	67 SuperGroup PLC	227	0.01
221 Mitchells & Butlers PLC	685	0.02	58 Synthomer PLC	362	0.01
707 Mitie Group PLC	604	0.02	272 Tate & Lyle PLC	2,280	0.06
28 MJ Gleeson PLC	268	0.01	2,146 Taylor Wimpey PLC	4,507	0.12
26 Morgan Sindall Group PLC	834	0.02	11 TBC Bank Group PLC	229	0.01
22 Morses Club PLC	17	-	14 TClarke PLC	31	-
208 N Brown Group PLC	104	-	47 Ted Baker PLC	70	-
259 National Express Group PLC	732	0.02	47 TI Fluid Systems PLC	138	-
158 NCC Group PLC	477	0.01	540 TP ICAP Group PLC	918	0.02
38 Norcros PLC	148	-	141 Travis Perkins PLC	2,718	0.07
127 Northgate PLC	665	0.02	5 Tremor International Ltd	39	-
186 OSB Group PLC	1,242	0.03	78 Trifast PLC	146	-
485 Pan African Resources PLC	116	-	119 TT Electronics plc	358	0.01
178 Paragon Group of Cos PLC	1,224	0.03	1,086 Tullow Oil PLC	599	0.02
22 Parkmead Group PLC	11	-	100 Tyman PLC	512	0.01
440 Pearson PLC	3,476	0.09	88 U & I Group PLC	173	-
840 Pendragon PLC	206	0.01	9 Ultra Electronics Holdings PLC	359	0.01
160 Petrofac Ltd	232	0.01	310 Vertu Motors PLC	253	0.01
1,774 Petropavlovsk PLC	500	0.01	151 Vesuvius PLC	828	0.02
350 Pets at Home Group PLC	2,167	0.06	691 Virgin Money UK PLC	1,552	0.04
191 Pharos Energy PLC	54	-	168 Vistry Group PLC	2,394	0.06
383 Phoenix Group Holdings PLC	3,254	0.09	50 Vivo Energy PLC	88	-
180 Photo-Me International PLC	139	-	76 Volution Group PLC	502	0.01
241 Playtech PLC	2,406	0.06	4 Vp PLC	52	-
150 Polypipe Group PLC	1,156	0.03	10 Watkin Jones PLC	32	-
6 Porvair PLC	56	-	76 Xaar PLC	151	-
10 PPHE Hotel Group Ltd	176	0.01	8 Young & Co's Brewery PLC	159	-
482 Premier Foods PLC	658	0.02	12 Zotefoams PLC	72	-
164 Provident Financial PLC	773	0.02		165,213	4.41
120 PZ Cussons PLC	309	0.01	United States - 66.92%		
339 QinetiQ Group PLC	1,168	0.03	24 1-800-Flowers.com Inc	716	0.02
887 Quilter PLC	1,658	0.04	6 1st Constitution Bancorp	140	-
132 Rank Group PLC	241	0.01	18 1st Source Corp	828	0.02
5 Rathbone Brothers PLC	126	-	3 2seventy bio Inc	76	-
243 Reach PLC	829	0.02	23 AAR Corp	741	0.02
16 Redcentric PLC	27	-	19 Aaron's Holdings Co Inc	427	0.01
160 Redrow PLC	1,374	0.04	47 Abercrombie & Fitch Co	1,705	0.05
67 Renewi PLC	682	0.02	44 ABM Industries Inc	2,002	0.05
385 Restaurant Group PLC	408	0.01	39 Acacia Research Corp	191	0.01
15 Rhi Magnesita NV (UK listing)	612	0.02	67 Acadia Healthcare Co Inc	3,746	0.10
31 Ricardo PLC	172	-	62 ACCO Brands Corp	514	0.01
2 Robert Walters PLC	24	-	113 Achillion Pharmaceuticals Inc	164	-
43 Rockhopper Exploration PLC	3	-	52 ACI Worldwide Inc	1,501	0.04
619 Royal Mail PLC	4,124	0.11	4 Acme United Corp	124	-
195 RPS Group PLC	314	0.01	6 ACNB Corp	170	-
75 RWS Holdings PLC	627	0.02	25 Acuity Brands Inc	4,953	0.13
1 S&U PLC	48	-	50 Acushnet Holdings Corp	2,733	0.07
68 Saga PLC	231	0.01	3 Adams Resources & Energy Inc	91	-
58 Savills PLC	1,035	0.03	9 Addus HomeCare Corp	780	0.02
11 ScS Group PLC	33	-	67 Adient PLC	2,849	0.08
317 Senior PLC	551	0.02	180 ADT Inc	1,497	0.04
409 Serco Group PLC	712	0.02	35 Adtalem Global Education Inc	1,046	0.03
77 Serica Energy PLC	217	0.01	32 ADTRAN Inc	661	0.02
212 Severfield PLC	194	0.01	32 Advance Auto Parts Inc	6,989	0.19
601 SIG PLC	396	0.01	18 Advanced Energy Industries Inc	1,591	0.04
52 Smart Metering Systems PLC	560	0.02	22 AdvanSix Inc	988	0.03

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
11 Adverum Biotechnologies Inc	19	-	10 ANI Pharmaceuticals Inc	407	0.01
88 AECOM	6,045	0.16	11 Anika Therapeutics Inc	422	0.01
13 AeroVironment Inc	1,083	0.03	229 Antero Midstream Corp	2,222	0.06
28 Affiliated Managers Group Inc	4,706	0.13	214 Antero Resources Corp	3,764	0.10
52 AGCO Corp	5,749	0.15	214 APA Corp	5,526	0.15
4 Agios Pharmaceuticals Inc	127	-	14 API Group Inc	335	0.01
12 AgroFresh Solutions Inc	21	-	21 Apogee Enterprises Inc	876	0.02
79 Air Lease Corp	3,206	0.09	26 Applied Industrial Technologies Inc	2,439	0.07
47 Air Transport Services Group Inc	1,156	0.03	3 AptarGroup Inc	383	0.01
52 Akebia Therapeutics Inc	141	-	38 Aptinyx Inc	88	-
8 Alamo Group Inc	1,125	0.03	130 Aramark	4,338	0.12
60 Alaska Air Group Inc	2,909	0.08	6 Aravive Inc	19	-
9 Albany International Corp	699	0.02	17 ArcBest Corp	1,703	0.05
33 Albemarle Corp	8,731	0.23	214 Arch Capital Group Ltd	8,634	0.23
123 Alcoa Corp	5,736	0.15	11 Arch Resources Inc	876	0.02
6 Alerus Financial Corp	194	0.01	114 Archrock Inc	842	0.02
7 Alico Inc	244	0.01	86 Arconic Corp	2,296	0.06
11 Alithya Group Inc	26	-	34 Arcosa Inc	1,717	0.05
22 Alkermes PLC	474	0.01	29 Ardmore Shipping Corp	105	-
9 Alleghany Corp	6,015	0.16	24 Arena Pharmaceuticals Inc	1,306	0.04
81 Allegheny Technologies Inc	1,155	0.03	9 Argan Inc	359	0.01
13 Allegiance Bancshares Inc	508	0.01	25 Argo Group International Holdings Ltd	1,373	0.04
2 Allegiant Travel Co	405	0.01	2 Ark Restaurants Corp	39	-
15 Alliance Data Systems Corp	991	0.03	18 Armstrong Flooring Inc	36	-
8 Allied Motion Technologies Inc	308	0.01	55 Arrow Electronics Inc	6,654	0.18
124 Allscripts Healthcare Solutions Inc	2,066	0.06	12 Arrow Financial Corp	405	0.01
279 Ally Financial Inc	12,779	0.34	13 Asbury Automotive Group Inc	2,162	0.06
17 Alpha & Omega Semiconductor Ltd	838	0.02	33 ASGN Inc	4,003	0.11
11 Alpha Pro Tech Ltd	59	-	41 Ashland Global Holdings Inc	4,140	0.11
30 Alto Ingredients Inc	157	-	11 Aspen Aerogels Inc	655	0.02
49 Altra Industrial Motion Corp	2,578	0.07	4 Assembly Biosciences Inc	8	-
6 A-Mark Precious Metals Inc	448	0.01	2 Assetmark Financial Holdings Inc	58	-
26 Ambac Financial Group Inc	390	0.01	109 Associated Banc-Corp	2,394	0.06
14 AMC Networks Inc	554	0.02	3 Associated Capital Group Inc	131	-
- AMCON Distributing Co	63	-	39 Assurant Inc	5,886	0.16
725 Amcor PLC	8,202	0.22	53 Assured Guaranty Ltd	2,612	0.07
51 Amdocs Ltd	3,561	0.10	16 Astec Industries Inc	1,027	0.03
12 Amerco	8,652	0.23	18 Astronics Corp, Class A	189	0.01
7 Ameresco Inc	629	0.02	2 Astronics Corp, Class B	24	-
77 American Axle & Manufacturing Holdings Inc	679	0.02	6 AstroNova Inc	94	-
109 American Eagle Outfitters Inc	2,815	0.08	9 Asure Software Inc	76	-
51 American Equity Investment Life Holding Co	1,727	0.05	127 Athene Holding Ltd	10,362	0.28
32 American Financial Group Inc	4,294	0.11	17 Atlantic Capital Bancshares Inc	462	0.01
9 American National Bankshares Inc	320	0.01	56 Atlantic Union Bankshares Corp	1,830	0.05
17 American National Group Inc	3,144	0.08	20 Atlas Air Worldwide Holdings Inc	1,735	0.05
9 American Outdoor Brands Inc	207	0.01	11 ATN International Inc	410	0.01
11 American Public Education Inc	214	0.01	- Auburn National BanCorp Inc	13	-
6 American Superconductor Corp	78	-	121 Audacy Inc	298	0.01
20 American Vanguard Corp	287	0.01	51 Autoliv Inc	4,925	0.13
12 American Woodmark Corp	711	0.02	63 AutoNation Inc	7,787	0.21
47 Ameris Bancorp	2,302	0.06	36 Avanos Medical Inc	1,083	0.03
11 AMERISAFE Inc	584	0.02	12 Aviat Networks Inc	373	0.01
7 Ames National Corp	174	-	54 Avient Corp	2,963	0.08
161 Amkor Technology Inc	3,480	0.09	65 Avnet Inc	2,363	0.06
11 AMN Healthcare Services Inc	1,229	0.03	16 Aware Inc	46	-
14 Ampco-Pittsburgh Corp	68	-	256 AXA Equitable Holdings Inc	8,069	0.22
31 Amphastar Pharmaceuticals Inc	606	0.02	23 Axcelis Technologies Inc	1,451	0.04
1 AMREP Corp	14	-	58 Axis Capital Holdings Ltd	2,895	0.08
12 Amtech Systems Inc	115	-	41 Axos Financial Inc	2,345	0.06
19 AnaptysBio Inc	615	0.02	37 AXT Inc	308	0.01
23 Andersons Inc	791	0.02	11 AZEK Co Inc	450	0.01
28 AngioDynamics Inc	730	0.02	19 AZZ Inc	974	0.03

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
3 B Riley Financial Inc	237	0.01	152 Brookdale Senior Living Inc	888	0.02
26 B&G Foods Inc	788	0.02	91 Brookfield Renewable Corp	3,369	0.09
446 Baker Hughes Co	10,418	0.28	60 Brookline Bancorp Inc	926	0.02
14 Ballantyne Strong Inc	40	-	44 Brunswick Corp	4,088	0.11
13 Bally's Corp	515	0.01	13 Bryn Mawr Bank Corp	601	0.02
47 Banc of California Inc	913	0.02	33 Buckle Inc	1,537	0.04
22 BancFirst Corp	1,397	0.04	10 Build-A-Bear Workshop Inc	163	-
54 Bancorp Inc	1,537	0.04	134 Builders FirstSource Inc	9,304	0.25
18 Bank of Hawaii Corp	1,418	0.04	100 Bunge Ltd	8,644	0.23
11 Bank of Marin Bancorp	387	0.01	2 Business First Bancshares Inc	44	-
35 Bank of NT Butterfield & Son Ltd	1,292	0.03	20 Byline Bancorp Inc	511	0.01
6 Bank of Princeton	170	-	3 C&F Financial Corp	153	-
90 Bank OZK	4,044	0.11	38 Cabot Corp	1,980	0.05
14 BankFinancial Corp	147	-	449 Cabot Oil & Gas Corp	9,022	0.24
64 BankUnited Inc	2,538	0.07	16 CACI International Inc	4,046	0.11
7 Bankwell Financial Group Inc	221	0.01	132 Cadence Bank	3,860	0.10
26 Banner Corp	1,468	0.04	22 CalAmp Corp	200	0.01
13 Bar Harbor Bankshares	359	0.01	1 Calavo Growers Inc	26	-
42 Barnes & Noble Education Inc	296	0.01	- Caledonia Mining Corp PLC	5	-
33 Barnes Group Inc	1,432	0.04	6 Caleres Inc	130	-
1 Barrett Business Services Inc	103	-	20 Callon Petroleum Co	1,041	0.03
2 Bassett Furniture Industries Inc	32	-	32 Cal-Maine Foods Inc	1,143	0.03
6 BayCom Corp	109	-	2 Cambridge Bancorp	163	-
15 BCB Bancorp Inc	221	0.01	12 Camden National Corp	560	0.02
49 Beacon Roofing Supply Inc	2,428	0.07	87 Campbell Soup Co	3,520	0.09
6 Beasley Broadcast Group Inc	11	-	45 Cannae Holdings Inc	1,325	0.04
30 Beazer Homes USA Inc	582	0.02	3 Capital Bancorp Inc	89	-
70 Bed Bath & Beyond Inc	1,289	0.03	14 Capital City Bank Group Inc	363	0.01
10 Bel Fuse Inc	118	-	100 Capitol Federal Financial Inc	1,134	0.03
25 Belden Inc	1,543	0.04	85 Capri Holdings Ltd	5,033	0.13
22 Benchmark Electronics Inc	523	0.01	13 Capstar Financial Holdings Inc	264	0.01
40 Berkshire Hills Bancorp Inc	1,079	0.03	19 Cara Therapeutics Inc	254	0.01
62 Berry Corp	508	0.01	31 Carlisle Cos Inc	6,957	0.19
44 Berry Global Group Inc	3,040	0.08	24 CarMax Inc	3,343	0.09
12 Big 5 Sporting Goods Corp	292	0.01	32 Carpenter Technology Corp	888	0.02
27 Big Lots Inc	1,177	0.03	14 Carriage Services Inc	716	0.02
- Biglari Holdings Inc, Class A	105	-	41 Carrols Restaurant Group Inc	117	-
2 Biglari Holdings Inc, Class B	216	0.01	54 Cars.com Inc	905	0.02
9 BioDelivery Sciences International Inc	26	-	8 Carter's Inc	830	0.02
15 Bio-Rad Laboratories Inc	11,220	0.30	17 Casey's General Stores Inc	3,365	0.09
12 BJ's Restaurants Inc	365	0.01	11 Cass Information Systems Inc	432	0.01
2 BK Technologies Corp	5	-	14 Catalyst Biosciences Inc	16	-
10 Black Knight Inc	684	0.02	18 Catalyst Pharmaceuticals Inc	129	-
26 Blucora Inc	418	0.01	55 Cathay General Bancorp	2,301	0.06
9 Bluebird Bio Inc	88	-	21 Cato Corp	343	0.01
7 Bluegreen Vacations Holding Corp	199	0.01	6 Cavco Industries Inc	1,814	0.05
2 BlueLink Holdings Inc	166	-	29 CBIZ Inc	1,050	0.03
12 Blueprint Medicines Corp	1,111	0.03	21 CBTX Inc	592	0.02
4 BM Technologies Inc	51	-	- CCUR Holdings Inc	7	-
25 Boise Cascade Co	1,639	0.04	31 CECO Environmental Corp	184	0.01
48 BOK Financial Corp	4,909	0.13	250 Centennial Resource Development Inc	1,560	0.04
20 Boot Barn Holdings Inc	2,491	0.07	31 Central Garden & Pet Co (non-voting rights)	1,331	0.04
146 BorgWarner Inc	6,327	0.17	9 Central Garden & Pet Co (voting rights)	420	0.01
8 Boston Omaha Corp	238	0.01	16 Central Pacific Financial Corp	440	0.01
8 Bottomline Technologies DE Inc	336	0.01	10 Central Valley Community Bancorp	213	0.01
28 Brady Corp	1,421	0.04	63 Century Aluminum Co	838	0.02
7 Bridgewater Bancshares Inc	117	-	22 Century Communities Inc	1,529	0.04
6 Brigham Minerals Inc	118	-	23 Cerence Inc	1,723	0.05
55 Brighthouse Financial Inc	2,689	0.07	6 CEVA Inc	274	0.01
47 BrightView Holdings Inc	641	0.02	93 CF Industries Holdings Inc	5,635	0.15
5 Bristow Group Inc	147	-	110 ChampionX Corp	2,238	0.06
8 Broadwind Energy Inc	19	-	20 ChannelAdvisor Corp	507	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
24 Chart Industries Inc	4,231	0.11	290 Conagra Brands Inc	8,845	0.24
20 Chefs' Warehouse Inc	632	0.02	37 Concentrix Corp	6,200	0.17
4 Chemung Financial Corp	207	0.01	5 Concert Pharmaceuticals Inc	18	-
48 Chesapeake Energy Corp	2,842	0.08	158 Conduent Inc	797	0.02
101 Chico's FAS Inc	577	0.02	28 ConnectOne Bancorp Inc	910	0.02
1 Chinook Therapeutics Inc	13	-	22 Conn's Inc	489	0.01
13 Chuy's Holdings Inc	372	0.01	2 Consensus Cloud Solutions Inc	122	-
94 Ciena Corp	5,640	0.15	25 CONSOL Energy Inc	558	0.02
30 Cincinnati Financial Corp	3,430	0.09	62 Consolidated Communications Holdings Inc	465	0.01
16 CIRCOR International Inc	438	0.01	19 Construction Partners Inc	650	0.02
32 Cirrus Logic Inc	2,569	0.07	20 Consumer Portfolio Services Inc	156	-
68 CIT Group Inc	3,348	0.09	13 Container Store Group Inc	152	-
9 Citi Trends Inc	794	0.02	88 Continental Resources Inc	3,880	0.10
9 Citizens & Northern Corp	212	0.01	24 Contra Zagg Inc	2	-
7 Citizens Community Bancorp Inc	96	-	15 Cooper-Standard Holdings Inc	348	0.01
226 Citizens Financial Group Inc	10,661	0.28	19 Copa Holdings SA	1,344	0.04
11 City Holding Co	876	0.02	3 Core Molding Technologies Inc	24	-
10 Civeo Corp	204	0.01	93 Costamare Inc	1,117	0.03
15 Civista Bancshares Inc	352	0.01	6 County Bancorp Inc	193	0.01
15 Civitas Resources Inc	778	0.02	10 Covenant Transportation Group Inc	253	0.01
255 Clarivate PLC	5,956	0.16	67 Covetrus Inc	1,210	0.03
23 Clarus Corp	602	0.02	22 Cowen Inc	773	0.02
136 Clean Energy Fuels Corp	977	0.03	5 CRA International Inc	439	0.01
34 Clean Harbors Inc	3,491	0.09	28 Crane Co	2,730	0.07
2 Clearfield Inc	135	-	19 Crawford & Co, Class A	138	-
9 ClearOne Inc	12	-	9 Crawford & Co, Class B	67	-
11 Clearwater Paper Corp	439	0.01	32 Cross Country Healthcare Inc	842	0.02
119 Cleveland-Cliffs Inc	2,423	0.06	5 Crown Crafts Inc	40	-
19 CMC Materials Inc	2,523	0.07	24 CryoLife Inc	411	0.01
31 CNA Financial Corp	1,285	0.03	12 CSG Systems International Inc	636	0.02
12 CNB Financial Corp	322	0.01	9 CSW Industrials Inc	1,095	0.03
57 CNO Financial Group Inc	1,291	0.03	22 CTS Corp	776	0.02
187 CNX Resources Corp	2,555	0.07	39 Cullen/Frost Bankers Inc	4,933	0.13
3 Coastal Financial Corp	128	-	11 Culp Inc	119	-
7 Codorus Valley Bancorp Inc	157	-	15 Cumberland Pharmaceuticals Inc	73	-
140 Coeur Mining Inc	782	0.02	13 Cumulus Media Inc	156	-
41 Cognyte Software Ltd	834	0.02	2 Curo Group Holdings Corp	32	-
14 Coherent Inc	3,683	0.10	26 Curtiss-Wright Corp	3,217	0.09
26 Cohu Inc	843	0.02	23 Cushman & Wakefield PLC	409	0.01
82 Colfax Corp	3,803	0.10	28 Customers Bancorp Inc	1,596	0.04
16 Collegium Pharmaceutical Inc	284	0.01	85 CVB Financial Corp	1,620	0.04
7 Colony Bankcorp Inc	128	-	40 CVR Energy Inc	624	0.02
55 Columbia Banking System Inc	1,798	0.05	6 CyberOptics Corp	238	0.01
51 Columbia Financial Inc	938	0.03	34 Cymabay Therapeutics Inc	112	-
16 Columbia Sportswear Co	1,604	0.04	3 CytomX Therapeutics Inc	20	-
17 Columbus McKinnon Corp	736	0.02	43 Daktronics Inc	208	0.01
97 Comerica Inc	7,996	0.21	4 DallasNews Corp	24	-
24 Comfort Systems USA Inc	2,288	0.06	105 Dana Inc	2,263	0.06
53 Commerce Bancshares Inc	3,677	0.10	112 Darling Ingredients Inc	7,557	0.20
75 Commercial Metals Co	2,329	0.06	20 Dawson Geophysical Co	46	-
22 Commercial Vehicle Group Inc	187	0.01	32 Del Taco Restaurants Inc	244	0.01
8 Communications Systems Inc	23	-	55 Delek US Holdings Inc	859	0.02
32 Community Bank System Inc	2,254	0.06	2 Delta Apparel Inc	65	-
21 Community Bankers Trust Corp	233	0.01	29 Deluxe Corp	977	0.03
5 Community Financial Corp	173	-	19 Denbury Inc	1,478	0.04
13 Community Trust Bancorp Inc	562	0.02	73 Dentsply Sirona Inc	3,577	0.10
11 Computer Programs & Systems Inc	337	0.01	19 Designer Brands Inc	256	0.01
14 Computer Task Group Inc	110	-	409 Devon Energy Corp	17,200	0.46
1 CompX International Inc	14	-	48 DHI Group Inc	247	0.01
50 comScore Inc	173	-	144 DHT Holdings Inc	799	0.02
65 Comstock Resources Inc	526	0.01	2 Diamond Hill Investment Group Inc	442	0.01
19 Comtech Telecommunications Corp	488	0.01	106 Diamondback Energy Inc	11,290	0.30

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
43 Dick's Sporting Goods Inc	5,021	0.13	7 Enterprise Bancorp Inc	277	0.01
19 Digi International Inc	403	0.01	24 Enterprise Financial Services Corp	1,118	0.03
16 Dillard's Inc	4,517	0.12	51 Entravision Communications Corp	377	0.01
34 Dime Community Bancshares Inc	1,152	0.03	11 Envestnet Inc	866	0.02
34 Diodes Inc	3,604	0.10	104 Envista Holdings Corp	4,047	0.11
80 Discovery Inc, Class A	1,858	0.05	38 Enzo Biochem Inc	131	-
196 Discovery Inc, Class C	4,443	0.12	9 ePlus Inc	944	0.03
136 DISH Network Corp	4,261	0.11	6 Epsilon Energy Ltd	35	-
5 DLH Holdings Corp	70	-	257 EQT Corp	4,985	0.13
8 DMC Global Inc	304	0.01	206 Equitrans Midstream Corp	1,981	0.05
36 Dolby Laboratories Inc	3,040	0.08	12 Equity Bancshares Inc	405	0.01
101 Dollar Tree Inc	13,582	0.36	14 Escalade Inc	234	0.01
21 Donegal Group Inc	282	0.01	17 ESCO Technologies Inc	1,386	0.04
22 Donnelley Financial Solutions Inc	1,019	0.03	1 Espey Manufacturing & Electronics Corp	14	-
29 Dorian LPG Ltd	359	0.01	4 Esquire Financial Holdings Inc	121	-
21 Dorman Products Inc	2,364	0.06	7 ESSA Bancorp Inc	118	-
1 Douglas Dynamics Inc	32	-	61 Essent Group Ltd	2,543	0.07
26 Dril-Quip Inc	490	0.01	18 Ethan Allen Interiors Inc	405	0.01
10 DSP Group Inc	227	0.01	7 Euronet Worldwide Inc	681	0.02
7 Ducommun Inc	318	0.01	4 Evans Bancorp Inc	140	-
168 DXC Technology Co	5,028	0.13	25 Everest Re Group Ltd	6,420	0.17
13 DXP Enterprises Inc	364	0.01	64 Evolent Health Inc	1,658	0.04
20 Dycor Industries Inc	1,880	0.05	23 Evolution Petroleum Corp	115	-
2 DZS Inc	28	-	49 EW Scripps Co	900	0.02
22 Eagle Bancorp Inc	1,251	0.03	141 Exelixis Inc	2,361	0.06
5 Eagle Bancorp Montana Inc	105	-	21 ExlService Holdings Inc	2,696	0.07
7 Eagle Bulk Shipping Inc	290	0.01	28 Expro Group Holdings	391	0.01
3 Eagle Materials Inc	423	0.01	26 Exterran Corp	89	-
7 Eagle Pharmaceuticals Inc	325	0.01	42 EZCORP Inc	314	0.01
27 Earthstone Energy Inc	280	0.01	24 Fabrinet	2,685	0.07
86 East West Bancorp Inc	6,607	0.18	17 Farmer Brothers Co	104	-
5 Eastern Co	116	-	4 Farmers & Merchants Bancorp Inc	129	-
83 Eastman Chemical Co	8,646	0.23	18 Farmers National Banc Corp	318	0.01
19 Ebix Inc	572	0.02	8 FARO Technologies Inc	523	0.01
34 EchoStar Corp	942	0.03	32 FB Financial Corp	1,378	0.04
37 Ecovyst Inc	355	0.01	7 Federal Agricultural Mortgage Corp	908	0.02
46 Edgewell Personal Care Co	1,939	0.05	40 Federal Signal Corp	1,711	0.05
10 eHealth Inc	219	0.01	1 Federated Investors Inc	44	-
4 Eiger BioPharmaceuticals Inc	24	-	13 FedNat Holding Co	20	-
26 El Pollo Loco Holdings Inc	331	0.01	54 Ferro Corp	1,147	0.03
3 Elanco Animal Health Inc (non-voting rights)	-	-	108 Ferroglobe PLC	651	0.02
285 Elanco Animal Health Inc (voting rights)	8,205	0.22	29 Ferroglobe Representation & Warrants Insurance Trust	-	-
3 Electromed Inc	41	-	147 Fidelity National Financial Inc	7,189	0.19
177 Element Solutions Inc	4,037	0.11	24 Fiesta Restaurant Group Inc	220	0.01
19 Elevate Credit Inc	60	-	31 Fifth Third Bancorp	1,327	0.04
36 EMCOR Group Inc	4,237	0.11	13 Financial Institutions Inc	409	0.01
26 EMCORE Corp	195	0.01	78 First American Financial Corp	5,774	0.15
8 Emerald Holding Inc	33	-	30 First Bancorp	1,354	0.04
31 Emergent BioSolutions Inc	1,384	0.04	154 First Bancorp (Puerto Rico listing)	2,053	0.06
20 Employers Holdings Inc	779	0.02	7 First Bancorp Inc	222	0.01
12 Enanta Pharmaceuticals Inc	1,086	0.03	13 First Bancshares Inc	499	0.01
17 Encompass Health Corp	999	0.03	8 First Bank	117	-
23 Encore Capital Group Inc	1,358	0.04	41 First Busey Corp	1,054	0.03
13 Encore Wire Corp	1,849	0.05	7 First Business Financial Services Inc	197	0.01
26 Enerpac Tool Group Corp	547	0.01	7 First Citizens BancShares Inc	5,339	0.14
26 EnerSys	1,955	0.05	72 First Commonwealth Financial Corp	1,087	0.03
5 Eneti Inc	39	-	15 First Community Bankshares Inc	503	0.01
340 EnLink Midstream LLC	2,215	0.06	6 First Community Corp	130	-
16 Ennis Inc	311	0.01	71 First Financial Bancorp	1,622	0.04
32 Enova International Inc	1,208	0.03	10 First Financial Corp	447	0.01
13 EnPro Industries Inc	1,364	0.04	8 First Financial Northwest Inc	128	-
12 Enstar Group Ltd	2,766	0.07			

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
35 First Foundation Inc	899	0.02	34 Genco Shipping & Trading Ltd	531	0.01
3 First Guaranty Bancshares Inc	58	-	12 Gencor Industries Inc	137	-
89 First Hawaiian Inc	2,325	0.06	11 Genesco Inc	714	0.02
396 First Horizon National Corp	6,393	0.17	19 Genie Energy Ltd	97	-
8 First Internet Bancorp	362	0.01	3 Genpact Ltd	162	-
29 First Interstate BancSystem Inc	1,166	0.03	134 Gentex Corp	4,616	0.12
37 First Merchants Corp	1,466	0.04	22 Gentherm Inc	1,840	0.05
12 First Mid Bancshares Inc	487	0.01	279 Genworth Financial Inc	1,066	0.03
80 First Midwest Bancorp Inc	1,587	0.04	13 Geospace Technologies Corp	111	-
11 First Northwest Bancorp	194	0.01	17 German American Bancorp Inc	647	0.02
19 First of Long Island Corp	404	0.01	21 Gibraltar Industries Inc	1,458	0.04
2 First Savings Financial Group Inc	60	-	32 G-III Apparel Group Ltd	945	0.03
77 First Solar Inc	7,967	0.21	59 Glacier Bancorp Inc	3,214	0.09
7 First United Corp	130	-	27 Glatfelter Corp	450	0.01
1 First US Bancshares Inc	14	-	8 Global Indemnity Group LLC	206	0.01
2 First Western Financial Inc	49	-	61 Globe Life Inc	5,295	0.14
10 FirstCash Inc	664	0.02	13 Globus Medical Inc	804	0.02
6 Five Point Holdings LLC	32	-	32 GlycoMimetics Inc	54	-
24 Five Star Senior Living Inc	76	-	33 GMS Inc	1,860	0.05
36 Flagstar Bancorp Inc	1,693	0.05	53 Gold Resource Corp	102	-
300 Flex Ltd	5,131	0.14	7 Goodrich Petroleum Corp	152	-
8 Flexsteel Industries Inc	220	0.01	201 Goodyear Tire & Rubber Co	4,039	0.11
36 Flotek Industries Inc	27	-	18 Gorman-Rupp Co	781	0.02
78 Flowers Foods Inc	2,015	0.05	5 Graham Corp	57	-
23 Flowserve Corp	704	0.02	3 Graham Holdings Co	1,744	0.05
14 Fluent Inc	26	-	17 Grand Canyon Education Inc	1,240	0.03
7 Fluidigm Corp	32	-	31 Granite Construction Inc	1,198	0.03
77 Fluor Corp	1,692	0.05	178 Graphic Packaging Holding Co	3,518	0.09
23 Flushing Financial Corp	540	0.01	63 Gray Television Inc	1,306	0.04
63 FMC Corp	6,295	0.17	45 Great Lakes Dredge & Dock Corp	669	0.02
222 FNB Corp	2,585	0.07	10 Great Southern Bancorp Inc	555	0.02
6 FONAR Corp	96	-	40 Great Western Bancorp Inc	1,337	0.04
75 Foot Locker Inc	3,428	0.09	36 Green Brick Partners Inc	909	0.02
36 Forestar Group Inc	723	0.02	30 Green Dot Corp	1,061	0.03
55 FormFactor Inc	2,290	0.06	32 Green Plains Inc	1,244	0.03
15 Fortitude Gold Corp	104	-	23 Greenbrier Cos Inc	930	0.03
61 Fortune Brands Home & Security Inc	6,118	0.16	1 Greene County Bancorp Inc	47	-
3 Forum Energy Technologies Inc	52	-	27 Greenlight Capital Re Ltd	183	0.01
18 Forward Air Corp	1,826	0.05	18 Greif Inc (non-voting rights)	1,086	0.03
44 Fossil Group Inc	522	0.01	10 Greif Inc (voting rights)	565	0.02
198 Fox Corp, Class A	7,056	0.19	32 Griffon Corp	844	0.02
145 Fox Corp, Class B	4,858	0.13	28 Grocery Outlet Holding Corp	812	0.02
17 Franklin Electric Co Inc	1,514	0.04	10 Group 1 Automotive Inc	1,881	0.05
3 Franklin Financial Services Corp	90	-	11 GSI Technology Inc	60	-
331 Franklin Resources Inc	10,715	0.29	5 Guaranty Bancshares Inc	189	0.01
8 Frequency Electronics Inc	79	-	50 Guess? Inc	1,136	0.03
34 Fresh Del Monte Produce Inc	833	0.02	12 Gulf Island Fabrication Inc	50	-
4 Friedman Industries Inc	42	-	29 GXO Logistics Inc	2,822	0.08
9 FRP Holdings Inc	509	0.01	13 Hackett Group Inc	258	0.01
8 FS Bancorp Inc	261	0.01	59 Hain Celestial Group Inc	2,316	0.06
23 FTI Consulting Inc	3,405	0.09	5 Hallador Energy Co	13	-
- FTS International Inc	5	-	239 Halliburton Co	5,157	0.14
17 Full House Resorts Inc	153	-	14 Hallmark Financial Services Inc	57	-
112 Fulton Financial Corp	1,769	0.05	58 Hancock Whitney Corp	2,748	0.07
35 FutureFuel Corp	261	0.01	22 Hanmi Financial Corp	499	0.01
3 FVCBankcorp Inc	66	-	26 Hanover Insurance Group Inc	3,130	0.08
96 Gannett Co Inc	493	0.01	34 HarborOne Bancorp Inc	476	0.01
112 Gap Inc	1,847	0.05	102 Harley-Davidson Inc	3,742	0.10
62 Gates Industrial Corp PLC	998	0.03	67 Harmonic Inc	716	0.02
24 GATX Corp	2,368	0.06	39 Harsco Corp	572	0.02
49 GCP Applied Technologies Inc	1,150	0.03	171 Hartford Financial Services Group Inc	11,278	0.30
9 Genasys Inc	36	-	31 Harvard Bioscience Inc	205	0.01

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
10 Haverly Furniture Cos Inc	301	0.01	19 Hyatt Hotels Corp	1,483	0.04
33 Hawaiian Holdings Inc	602	0.02	9 Hyster-Yale Materials Handling Inc	362	0.01
16 Hawkins Inc	524	0.01	12 ICF International Inc	1,182	0.03
5 Hawthorn Bancshares Inc	127	-	17 Ichor Holdings Ltd	803	0.02
9 Haynes International Inc	348	0.01	10 ICU Medical Inc	2,198	0.06
34 HB Fuller Co	2,458	0.07	2 Identiv Inc	39	-
6 HCI Group Inc	624	0.02	9 IES Holdings Inc	410	0.01
26 Healthcare Services Group Inc	460	0.01	8 iHeartMedia Inc	163	-
39 HealthEquity Inc	2,138	0.06	36 II-VI Inc	2,241	0.06
22 HealthStream Inc	502	0.01	42 IMAX Corp	685	0.02
59 Heartland Express Inc	984	0.03	12 Immersion Corp	70	-
26 Heartland Financial USA Inc	1,248	0.03	1 Independence Contract Drilling Inc	3	-
410 Hecla Mining Co	2,273	0.06	13 Independence Holding Co	716	0.02
15 Heidrick & Struggles International Inc	646	0.02	32 Independent Bank Corp (Massachusetts)	2,566	0.07
14 Helen of Troy Ltd	3,427	0.09	19 Independent Bank Corp (Michigan)	436	0.01
21 Helios Technologies Inc	2,127	0.06	33 Independent Bank Group Inc	2,305	0.06
121 Helix Energy Solutions Group Inc	369	0.01	34 Information Services Group Inc	282	0.01
93 Helmerich & Payne Inc	2,077	0.06	158 Ingersoll Rand Inc	9,218	0.25
16 Hemisphere Media Group Inc	125	-	6 Ingles Markets Inc	450	0.01
7 Hennessy Advisors Inc	71	-	46 Ingredion Inc	4,310	0.12
67 Henry Schein Inc	4,795	0.13	15 Innospec Inc	1,238	0.03
18 Herc Holdings Inc	3,092	0.08	1 Innovative Solutions & Support Inc	3	-
47 Heritage Commerce Corp	519	0.01	25 Innoviva Inc	414	0.01
27 Heritage Financial Corp	641	0.02	13 Inogen Inc	402	0.01
23 Heritage Insurance Holdings Inc	154	-	23 Insight Enterprises Inc	2,273	0.06
17 Heritage-Crystal Clean Inc	561	0.02	16 Insteel Industries Inc	690	0.02
49 Herman Miller Inc	1,876	0.05	20 Integer Holdings Corp	1,611	0.04
154 Hess Corp	11,489	0.31	40 Integra LifeSciences Holdings Corp	2,545	0.07
758 Hewlett Packard Enterprise Co	10,873	0.29	9 Inter Parfums Inc	816	0.02
13 Hexcel Corp	661	0.02	22 InterDigital Inc	1,511	0.04
8 Hibbett Sports Inc	635	0.02	41 Interface Inc	588	0.02
40 Hill International Inc	80	-	44 International Bancshares Corp	1,847	0.05
8 Hillenbrand Inc	367	0.01	93 International Game Technology PLC	2,513	0.07
13 Hill-Rom Holdings Inc	2,096	0.06	143 International Paper Co	6,520	0.17
57 Hilltop Holdings Inc	1,931	0.05	24 International Seaways Inc	343	0.01
2 Hingham Institution for Savings	616	0.02	246 Interpublic Group of Cos Inc	8,160	0.22
29 HNI Corp	1,128	0.03	8 inTEST Corp	111	-
113 HollyFrontier Corp	3,663	0.10	21 Intevac Inc	89	-
15 Hologic Inc	1,132	0.03	10 Intrepid Potash Inc	431	0.01
5 Home Bancorp Inc	209	0.01	6 IntriCon Corp	96	-
113 Home BancShares Inc	2,698	0.07	29 Invacare Corp	81	-
16 HomeStreet Inc	807	0.02	325 Invesco Ltd	7,248	0.19
11 HomeTrust Bancshares Inc	336	0.01	8 Investor Holding Corp	149	-
3 Homology Medicines Inc	16	-	168 Investors Bancorp Inc	2,499	0.07
11 Hooker Furniture Corp	258	0.01	1 Investors Title Co	314	0.01
3 Hookipa Pharma Inc	9	-	24 IPG Photonics Corp	3,930	0.11
88 Hope Bancorp Inc	1,268	0.03	81 Iridium Communications Inc	3,123	0.08
23 Horace Mann Educators Corp	845	0.02	5 iRobot Corp	400	0.01
28 Horizon Bancorp Inc	540	0.01	40 Ironwood Pharmaceuticals Inc	444	0.01
105 Hostess Brands Inc	1,783	0.05	12 Itron Inc	714	0.02
105 Houghton Mifflin Harcourt Co	1,626	0.04	55 ITT Inc	5,223	0.14
15 Howard Bancorp Inc	307	0.01	9 J&J Snack Foods Corp	1,167	0.03
31 Howard Hughes Corp	2,539	0.07	6 j2 Global Inc	666	0.02
269 Howmet Aerospace Inc	7,561	0.20	97 Jabil Inc	5,683	0.15
23 Hub Group Inc	1,786	0.05	75 Jacobs Engineering Group Inc	10,646	0.28
1 Hubbell Inc	127	-	21 James River Group Holdings Ltd	548	0.01
1 Hudson Global Inc	23	-	127 Janus Henderson Group PLC	5,436	0.15
928 Huntington Bancshares Inc	13,765	0.37	35 Jazz Pharmaceuticals PLC	4,180	0.11
10 Huntington Ingalls Industries Inc	1,797	0.05	171 Jefferies Financial Group Inc	6,439	0.17
150 Huntsman Corp	4,743	0.13	67 JELD-WEN Holding Inc	1,616	0.04
5 Hurco Cos Inc	151	-	195 JetBlue Airways Corp	2,615	0.07
14 Huron Consulting Group Inc	660	0.02	65 JM Smucker Co	8,267	0.22

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
3 John B Sanfilippo & Son Inc	270	0.01	17 Liberty Media Corp-Liberty Formula One, Class A	954	0.03
28 John Wiley & Sons Inc, Class A	1,445	0.04	118 Liberty Media Corp-Liberty Formula One, Class C	7,211	0.19
6 Johnson Outdoors Inc	622	0.02	64 Liberty Media Corp-Liberty SiriusXM, Class A	3,143	0.08
34 Jones Lang LaSalle Inc	8,094	0.22	149 Liberty Media Corp-Liberty SiriusXM, Class C	7,307	0.20
29 Jounce Therapeutics Inc	224	0.01	37 Liberty Oilfield Services Inc	341	0.01
162 Juniper Networks Inc	5,043	0.13	20 Lifetime Brands Inc	326	0.01
8 Kadant Inc	1,777	0.05	7 Lifevantage Corp	44	-
6 Kaiser Aluminum Corp	518	0.01	11 Ligand Pharmaceuticals Inc	1,813	0.05
11 Kansas City Southern	3,195	0.09	7 Limbach Holdings Inc	47	-
81 KAR Auction Services Inc	1,218	0.03	14 Limoneira Co	211	0.01
66 KB Home	2,639	0.07	3 Lincoln Educational Services Corp	19	-
99 KBR Inc	4,359	0.12	126 Lincoln National Corp	8,329	0.22
65 Kearny Financial Corp	821	0.02	60 Lions Gate Entertainment Corp, Class A	878	0.02
26 Kelly Services Inc	431	0.01	99 Lions Gate Entertainment Corp, Class B	1,346	0.04
40 Kemper Corp	2,225	0.06	16 Liquidity Services Inc	369	0.01
52 Kennametal Inc	1,852	0.05	15 Lithia Motors Inc	4,336	0.12
62 Kennedy-Wilson Holdings Inc	1,335	0.04	14 Littelfuse Inc	4,152	0.11
1 Kewaunee Scientific Corp	17	-	7 Livent Corp	224	0.01
9 Key Tronic Corp	53	-	5 LiveRamp Holdings Inc	245	0.01
583 KeyCorp	13,090	0.35	154 LKQ Corp	8,581	0.23
17 Kimball Electronics Inc	353	0.01	193 Loews Corp	10,342	0.28
26 Kimball International Inc	266	0.01	70 Louisiana-Pacific Corp	4,578	0.12
9 Kingstone Cos Inc	45	-	6 Loyalty Ventures Inc	167	-
41 Kirby Corp	2,159	0.06	5 LS Starrett Co	49	-
120 Knight-Swift Transportation Holdings Inc	6,866	0.18	33 LSB Industries Inc	294	0.01
67 Knowles Corp	1,451	0.04	26 LSI Industries Inc	184	0.01
110 Kohl's Corp	5,621	0.15	7 Lumber Liquidators Holdings Inc	104	-
3 Koppers Holdings Inc	87	-	775 Lumen Technologies Inc	9,561	0.26
38 Korn Ferry	2,738	0.07	47 Lumentum Holdings Inc	4,045	0.11
274 Kosmos Energy Ltd	1,002	0.03	5 Lumos Pharma Inc	41	-
26 Kraton Corp	1,208	0.03	23 Luna Innovations Inc	192	0.01
45 Kratos Defense & Security Solutions Inc	882	0.02	32 Luther Burbank Corp	443	0.01
48 Kronos Worldwide Inc	678	0.02	67 M&T Bank Corp	9,886	0.26
40 Kulicke & Soffa Industries Inc	2,323	0.06	14 M/I Homes Inc	776	0.02
9 Kura Oncology Inc	120	-	26 Macatawa Bank Corp	217	0.01
16 KVH Industries Inc	164	-	61 Macquarie Infrastructure Corp	222	0.01
19 Laboratory Corp of America Holdings	5,450	0.15	227 Macy's Inc	6,470	0.17
41 Lakeland Bancorp Inc	727	0.02	13 Magellan Health Inc	1,246	0.03
17 Lakeland Financial Corp	1,224	0.03	57 Maiden Holdings Ltd	169	-
8 Lakeland Industries Inc	145	-	2 MainStreet Bancshares Inc	55	-
24 Landec Corp	194	0.01	2 Malibu Boats Inc	118	-
3 Landmark Bancorp Inc	82	-	6 Malvern Bancorp Inc	105	-
20 Lands' End Inc	453	0.01	8 Mammoth Energy Services Inc	15	-
30 Lantheus Holdings Inc	803	0.02	13 Manitex International Inc	85	-
10 Lantronix Inc	73	-	27 Manitowoc Co Inc	514	0.01
9 Laredo Petroleum Inc	522	0.01	1 Mannatech Inc	28	-
62 Laureate Education Inc	621	0.02	4 Manning & Napier Inc	39	-
7 Lawson Products Inc	319	0.01	35 ManpowerGroup Inc	3,095	0.08
32 La-Z-Boy Inc	1,056	0.03	17 ManTech International Corp	1,173	0.03
10 LB Foster Co	154	-	531 Marathon Oil Corp	8,227	0.22
17 LCI Industries	2,530	0.07	35 Marchex Inc	87	-
12 LCNB Corp	227	0.01	24 Marcus & Millichap Inc	1,033	0.03
39 Lear Corp	6,590	0.18	16 Marcus Corp	276	0.01
66 Leidos Holdings Inc	5,788	0.15	16 MarineMax Inc	877	0.02
56 LendingClub Corp	1,841	0.05	8 Markel Corp	9,088	0.24
8 LENSAR Inc	53	-	8 Marlin Business Services Corp	190	0.01
5 Level One Bancorp Inc	174	-	29 Marriott Vacations Worldwide Corp	4,400	0.12
15 LGI Homes Inc	2,219	0.06	42 Marten Transport Ltd	683	0.02
1 LGL Group Inc	16	-	16 Masonite International Corp	1,728	0.05
16 LHC Group Inc	1,883	0.05	49 MasTec Inc	4,473	0.12
39 Liberty Latin America Ltd, Class A	445	0.01	8 Mastech Digital Inc	146	-
129 Liberty Latin America Ltd, Class C	1,446	0.04	85 Matador Resources Co	3,327	0.09

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
12 Materion Corp	988	0.03	50 Myriad Genetics Inc	1,280	0.03
23 Matrix Service Co	203	0.01	36 N-able Inc	421	0.01
29 Matson Inc	2,375	0.06	5 Nabors Industries Ltd	447	0.01
23 Matthews International Corp	797	0.02	4 NACCO Industries Inc	110	-
20 Maxar Technologies Inc (Canada listing)	541	0.01	20 National Bank Holdings Corp	870	0.02
42 Maxar Technologies Inc (US listing)	1,163	0.03	2 National Bankshares Inc	84	-
6 MAXIMUS Inc	420	0.01	10 National Energy Services Reunited	103	-
1 Mayville Engineering Co Inc	13	-	11 National HealthCare Corp	693	0.02
36 MBIA Inc	427	0.01	49 National Vision Holdings Inc	2,358	0.06
16 McGrath RentCorp	1,235	0.03	3 National Western Life Group Inc	550	0.01
38 MDC Holdings Inc	1,798	0.05	7 Natural Alternatives International Inc	87	-
127 MDU Resources Group Inc	3,469	0.09	13 Natural Gas Services Group Inc	143	-
66 Media General Inc CVR	8	-	18 Natural Grocers by Vitamin Cottage Inc	235	0.01
58 MEDNAX Inc	1,428	0.04	16 Nature's Sunshine Products Inc	276	0.01
13 Mercantile Bank Corp	450	0.01	10 Natus Medical Inc	219	0.01
54 Mercer International Inc	578	0.02	21 Nautilus Inc	145	-
5 Merchants Bancorp	244	0.01	128 Navient Corp	2,530	0.07
35 Mercury General Corp	1,801	0.05	30 NBT Bancorp Inc	1,072	0.03
26 Mercury Systems Inc	1,282	0.03	48 NCR Corp	1,868	0.05
29 Meredith Corp	1,714	0.05	11 Neenah Inc	518	0.01
29 Meridian Bioscience Inc	571	0.02	19 Nelnet Inc	1,679	0.05
39 Merit Medical Systems Inc	2,454	0.07	31 NeoPhotonics Corp	480	0.01
22 Meritage Homes Corp	2,507	0.07	20 NETGEAR Inc	538	0.01
16 Meritor Inc	397	0.01	56 NetScout Systems Inc	1,685	0.05
1 Merrimack Pharmaceuticals Inc	6	-	11 NetSol Technologies Inc	46	-
23 Mesa Air Group Inc	165	-	7 Network-1 Technologies Inc	19	-
1 Mesa Laboratories Inc	218	0.01	65 New Jersey Resources Corp	2,376	0.06
26 Meta Financial Group Inc	1,566	0.04	322 New York Community Bancorp Inc	3,854	0.10
26 Methode Electronics Inc	1,159	0.03	238 Newell Brands Inc	5,112	0.14
4 Metropolitan Bank Holding Corp	416	0.01	62 Newmark Group Inc	992	0.03
231 MGIC Investment Corp	3,254	0.09	64 Newpark Resources Inc	176	-
11 MGP Ingredients Inc	893	0.02	262 News Corp, Class A	5,669	0.15
2 Mid Penn Bancorp Inc	54	-	133 News Corp, Class B	2,876	0.08
17 Middleby Corp	2,895	0.08	30 NewStar Financial Inc CVR	3	-
5 Middlefield Banc Corp	122	-	23 Nexa Resources SA	180	0.01
20 Midland States Bancorp Inc	475	0.01	29 Nexstar Media Group Inc	4,390	0.12
13 MidWestOne Financial Group Inc	405	0.01	49 NextGen Healthcare Inc	753	0.02
6 Miller Industries Inc	198	0.01	151 NexTier Oilfield Solutions Inc	542	0.01
3 MIND Technology Inc	4	-	10 NI Holdings Inc	192	0.01
25 Minerals Technologies Inc	1,641	0.04	6 Nicholas Financial Inc	76	-
23 Mistras Group Inc	183	0.01	8 Nicolet Bankshares Inc	574	0.02
33 MKS Instruments Inc	4,981	0.13	217 Nielsen Holdings PLC	4,164	0.11
43 Modine Manufacturing Co	447	0.01	21 NL Industries Inc	129	-
48 Mohawk Industries Inc	8,115	0.22	4 nLight Inc	96	-
135 Molson Coors Brewing Co	5,987	0.16	45 NMI Holdings Inc	888	0.02
1 Monarch Casino & Resort Inc	57	-	36 NN Inc	161	-
1 Monitronics International Inc	4	-	117 Nordic American Tankers Ltd	232	0.01
22 Monro Inc	1,233	0.03	7 Northeast Bank	231	0.01
20 Moog Inc	1,399	0.04	7 Northern Technologies International Corp	107	-
257 Mosaic Co	8,801	0.24	41 Northfield Bancorp Inc	689	0.02
15 Motorcar Parts of America Inc	237	0.01	5 Northrim BanCorp Inc	207	0.01
9 Movado Group Inc	409	0.01	93 Northwest Bancshares Inc	1,234	0.03
63 Mr Cooper Group Inc	2,465	0.07	6 Northwest Pipe Co	177	0.01
59 MRC Global Inc	407	0.01	90 Norwegian Cruise Line Holdings Ltd	1,754	0.05
26 MSC Industrial Direct Co Inc	2,076	0.06	3 Norwood Financial Corp	74	-
38 Mueller Industries Inc	2,098	0.06	190 NOV Inc	2,267	0.06
106 Mueller Water Products Inc	1,450	0.04	70 NOW Inc	582	0.02
126 Murphy Oil Corp	3,346	0.09	68 NRG Energy Inc	2,441	0.07
46 Mustang Bio Inc	93	-	35 Nu Skin Enterprises Inc	1,552	0.04
7 MVB Financial Corp	291	0.01	35 NuVasive Inc	1,667	0.04
25 Myers Industries Inc	485	0.01	8 NV5 Global Inc	986	0.03
11 MYR Group Inc	1,252	0.03	115 nVent Electric PLC	3,999	0.11

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
4 Oak Valley Bancorp	64	-	15 PCSB Financial Corp	270	0.01
4 Oasis Petroleum Inc	421	0.01	13 PC-Tel Inc	71	-
441 Occidental Petroleum Corp	13,083	0.35	76 PDC Energy Inc	3,827	0.10
78 Oceaneering International Inc	835	0.02	26 PDF Solutions Inc	781	0.02
41 OceanFirst Financial Corp	851	0.02	103 PDL BioPharma Inc	267	0.01
1 Ocwen Financial Corp	39	-	112 Peabody Energy Corp	1,116	0.03
36 ODP Corp	1,351	0.04	17 Peapack Gladstone Financial Corp	550	0.01
39 OFG Bancorp	942	0.03	3 Penn National Gaming Inc	177	0.01
1 Ohio Valley Banc Corp	21	-	4 Penn Virginia Corp	102	-
47 Oil States International Inc	240	0.01	6 Penns Woods Bancorp Inc	141	-
4 Oil-Dri Corp of America	126	-	57 Penske Automotive Group Inc	5,697	0.15
115 Old National Bancorp	2,035	0.05	22 Peoples Bancorp Inc	670	0.02
2 Old Point Financial Corp	45	-	3 Peoples Bancorp of North Carolina Inc	72	-
208 Old Republic International Corp	4,983	0.13	6 Peoples Financial Services Corp	288	0.01
25 Old Second Bancorp Inc	314	0.01	298 People's United Financial Inc	5,075	0.14
108 Olin Corp	5,843	0.16	46 Perdoceo Education Corp	457	0.01
17 Ollie's Bargain Outlet Holdings Inc	1,045	0.03	21 Perficient Inc	2,880	0.08
10 Olympic Steel Inc	200	0.01	77 Performance Food Group Co	3,085	0.08
96 OneMain Holdings Inc	4,771	0.13	22 PerkinElmer Inc	4,044	0.11
27 ONEOK Inc	1,640	0.04	4 Perma-Fix Environmental Services Inc	28	-
26 OneSpan Inc	448	0.01	7 Perma-Pipe International Holdings Inc	64	-
1 OneWater Marine Inc	36	-	86 Perrigo Co PLC	3,169	0.08
22 Onto Innovation Inc	2,056	0.06	15 PetIQ Inc	297	0.01
3 Opiant Pharmaceuticals Inc	67	-	1 PetMed Express Inc	21	-
386 OPKO Health Inc	1,516	0.04	3 PFSweb Inc	37	-
3 Oportun Financial Corp	61	-	39 PGT Innovations Inc	811	0.02
12 Oppenheimer Holdings Inc	580	0.02	7 Phibro Animal Health Corp	143	-
27 Option Care Health Inc	691	0.02	39 Photonics Inc	511	0.01
54 OraSure Technologies Inc	501	0.01	21 PHX Minerals Inc	51	-
99 Organon & Co	2,900	0.08	78 Pilgrim's Pride Corp	2,197	0.06
16 Origin Bancorp Inc	692	0.02	23 Ping Identity Holding Corp	547	0.01
10 Orion Engineered Carbons SA	168	-	52 Pinnacle Financial Partners Inc	4,963	0.13
31 Orion Group Holdings Inc	129	-	12 Piper Jaffray Cos	1,949	0.05
5 Ormat Technologies Inc (Israel listing)	382	0.01	91 Playa Hotels & Resorts NV	645	0.02
36 Ormat Technologies Inc (US listing)	2,706	0.07	19 Plexus Corp	1,611	0.04
9 Orrstown Financial Services Inc	201	0.01	4 Plumas Bancorp	133	-
16 Orthofix Medical Inc	488	0.01	3 Ponce de Leon Federal Bank	43	-
44 Oshkosh Corp	4,764	0.13	58 Popular Inc	4,518	0.12
12 OSI Systems Inc	1,083	0.03	49 Post Holdings Inc	4,736	0.13
24 Otonomy Inc	49	-	16 Potbelly Corp	85	-
75 Overseas Shipholding Group Inc	134	-	10 Powell Industries Inc	247	0.01
161 Ovintiv Inc (Canada listing)	5,602	0.15	29 PRA Group Inc	1,225	0.03
62 Owens & Minor Inc	2,492	0.07	11 Preferred Bank	743	0.02
70 Owens Corning	5,940	0.16	4 Preformed Line Products Co	271	0.01
11 Oxford Industries Inc	1,093	0.03	28 Premier Financial Corp	830	0.02
66 Pacific Premier Bancorp Inc	2,540	0.07	40 Premier Inc	1,464	0.04
17 Pacira BioSciences Inc	880	0.02	39 Prestige Consumer Healthcare Inc	2,161	0.06
44 Packaging Corp of America	5,699	0.15	20 PriceSmart Inc	1,467	0.04
80 PacWest Bancorp	3,571	0.10	- PrimeEnergy Resources Corp	4	-
9 PAM Transportation Services Inc	570	0.02	19 Primis Financial Corp	296	0.01
17 Park Aerospace Corp	222	0.01	34 Primoris Services Corp	763	0.02
11 Park National Corp	1,449	0.04	172 Principal Financial Group Inc	11,812	0.32
9 Parke Bancorp Inc	185	0.01	36 ProAssurance Corp	826	0.02
12 Park-Ohio Holdings Corp	260	0.01	38 PROG Holdings Inc	1,734	0.05
29 Parsons Corp	971	0.03	77 ProPetro Holding Corp	629	0.02
1 Passage Bio Inc	9	-	62 Prosperity Bancshares Inc	4,397	0.12
15 Patrick Industries Inc	1,220	0.03	26 Prothena Corp PLC	1,297	0.03
74 Patterson Cos Inc	2,341	0.06	13 Provident Bancorp Inc	234	0.01
143 Patterson-UTI Energy Inc	1,011	0.03	6 Provident Financial Holdings Inc	105	-
90 PBF Energy Inc	1,125	0.03	45 Provident Financial Services Inc	1,065	0.03
18 PC Connection Inc	782	0.02	8 Prudential Bancorp Inc	109	-
12 PCB Bancorp	269	0.01	2 Psychedics Corp	14	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
133 PulteGroup Inc	6,669	0.18	1 Rush Enterprises Inc, Class B	36	-
53 PVH Corp	5,664	0.15	31 Ryder System Inc	2,599	0.07
12 QCR Holdings Inc	647	0.02	26 Ryerson Holding Corp	608	0.02
41 Qorvo Inc	6,062	0.16	30 S&T Bancorp Inc	895	0.02
29 Quad/Graphics Inc	117	-	10 S&W Seed Co	30	-
2 Quaker Chemical Corp	457	0.01	10 Safety Insurance Group Inc	808	0.02
23 Quanex Building Products Corp	489	0.01	3 Saga Communications Inc	78	-
88 Quanta Services Inc	10,045	0.27	6 Sage Therapeutics Inc	228	0.01
81 Quest Diagnostics Inc	12,022	0.32	- Salisbury Bancorp Inc	15	-
9 Quidel Corp	1,392	0.04	14 Sanderson Farms Inc	2,560	0.07
41 QuinStreet Inc	622	0.02	41 SandRidge Energy Inc	433	0.01
244 Qurate Retail Inc	1,951	0.05	29 Sandy Spring Bancorp Inc	1,362	0.04
131 Radian Group Inc	2,676	0.07	43 Sanmina Corp	1,587	0.04
37 Radiant Logistics Inc	275	0.01	132 Santander Consumer USA Holdings Inc	5,517	0.15
4 Rafael Holdings Inc	21	-	17 Sapiens International Corp NV (US listing)	619	0.02
13 Ralph Lauren Corp	1,561	0.04	19 Savara Inc	20	-
76 Rambus Inc	2,035	0.05	4 SB Financial Group Inc	80	-
- Randolph Bancorp Inc	10	-	17 ScanSource Inc	527	0.01
169 Range Resources Corp	3,298	0.09	58 Schneider National Inc	1,418	0.04
11 Ranpak Holdings Corp	434	0.01	22 Schnitzer Steel Industries Inc	1,047	0.03
10 Raven Industries Inc	586	0.02	24 Scholastic Corp	895	0.02
91 Raymond James Financial Inc	8,970	0.24	21 Schweitzer-Mauduit International Inc	593	0.02
67 Rayonier Advanced Materials Inc	367	0.01	20 Science Applications International Corp	1,664	0.04
13 RBB Bancorp	310	0.01	52 Scorpio Tankers Inc	721	0.02
1 RBC Bearings Inc	211	0.01	1 Seaboard Corp	1,945	0.05
4 RCI Hospitality Holdings Inc	244	0.01	29 Seacoast Banking Corp of Florida	993	0.03
2 RCM Technologies Inc	19	-	19 SEACOR Marine Holdings Inc	70	-
15 RE/MAX Holdings Inc	408	0.01	1 SeaSpine Holdings Corp	20	-
14 Reading International Inc	57	-	10 Security National Financial Corp	92	-
25 RealNetworks Inc	30	-	83 Select Energy Services Inc	473	0.01
74 Realogy Holdings Corp	1,122	0.03	83 Select Medical Holdings Corp	2,235	0.06
1 Red River Bancshares Inc	37	-	37 Selective Insurance Group Inc	2,767	0.07
8 Red Robin Gourmet Burgers Inc	136	-	5 Seneca Foods Corp, Class A	234	0.01
41 Regal Beloit Corp	6,509	0.17	99 Sensata Technologies Holding PLC	5,503	0.15
9 Regional Management Corp	532	0.01	28 Sensient Technologies Corp	2,722	0.07
594 Regions Financial Corp	13,503	0.36	28 ServiceSource International Inc	31	-
46 Reinsurance Group of America Inc	4,343	0.12	26 ServisFirst Bancshares Inc	2,119	0.06
45 Reliance Steel & Aluminum Co	6,754	0.18	101 SFL Corp Ltd	842	0.02
25 RenaissanceRe Holdings Ltd	3,782	0.10	18 Shoe Carnival Inc	709	0.02
38 Renasant Corp	1,370	0.04	10 Shore Bancshares Inc	198	0.01
30 Renewable Energy Group Inc	1,427	0.04	5 Shyft Group Inc	228	0.01
26 Rent-A-Center Inc	1,170	0.03	13 Sierra Bancorp	316	0.01
15 Republic Bancorp Inc	776	0.02	1 SIFCO Industries Inc	8	-
37 Republic First Bancorp Inc	124	-	19 SIGA Technologies Inc	153	-
67 Resideo Technologies Inc	1,742	0.05	37 Signature Bank	11,290	0.30
77 Resolute Forest Products Inc	873	0.02	43 Signet Jewelers Ltd	4,173	0.11
25 Resources Connection Inc	433	0.01	9 Silgan Holdings Inc	373	0.01
51 REV Group Inc	799	0.02	11 SilverBow Resources Inc	248	0.01
4 REX American Resources Corp	323	0.01	78 Simmons First National Corp	2,279	0.06
2 Reynolds Consumer Products Inc	57	-	69 Simply Good Foods Co	2,551	0.07
6 RF Industries Ltd	39	-	25 Simpson Manufacturing Co Inc	2,913	0.08
5 Rhythm Pharmaceuticals Inc	47	-	5 Sio Gene Therapies Inc	8	-
92 Ribbon Communications Inc	500	0.01	69 SiriusPoint Ltd	533	0.01
10 Richardson Electronics Ltd	109	-	84 Skechers U.S.A. Inc	3,779	0.10
57 Rite Aid Corp	707	0.02	9 Skyline Champion Corp	721	0.02
20 Riverview Bancorp Inc	152	-	32 SkyWest Inc	1,260	0.03
4 RMR Group Inc	121	-	247 SLM Corp	4,392	0.12
3 Rocky Brands Inc	117	-	91 SM Energy Co	2,636	0.07
12 Rogers Corp	3,313	0.09	18 SMART Global Holdings Inc	1,006	0.03
22 Royal Gold Inc	2,186	0.06	12 SmartFinancial Inc	312	0.01
141 RPC Inc	567	0.02	34 Smith & Wesson Brands Inc	768	0.02
30 Rush Enterprises Inc	1,506	0.04	8 Smith Micro Software Inc	41	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
33 Snap-on Inc	6,719	0.18	37 SYNEX Corp	3,864	0.10
23 Solaris Oilfield Infrastructure Inc	159	-	103 Synovus Financial Corp	4,673	0.12
36 SolarWinds Corp	513	0.01	7 Syros Pharmaceuticals Inc	28	-
17 Sonic Automotive Inc	766	0.02	70 Talos Energy Inc	699	0.02
52 Sonoco Products Co	3,039	0.08	4 Tandy Leather Factory Inc	18	-
48 South State Corp	3,773	0.10	166 Tapestry Inc	6,641	0.18
6 Southern First Bancshares Inc	337	0.01	77 Targa Resources Corp	3,987	0.11
7 Southern Missouri Bancorp Inc	356	0.01	20 Taro Pharmaceutical Industries Ltd	1,080	0.03
24 Southside Bancshares Inc	959	0.03	89 Taylor Morrison Home Corp	2,755	0.07
333 Southwestern Energy Co	1,493	0.04	17 TCR2 Therapeutics Inc	85	-
13 SP Plus Corp	350	0.01	28 Team Inc	38	-
29 SpartanNash Co	691	0.02	247 TechnipFMC PLC	1,402	0.04
28 Spectrum Brands Holdings Inc	2,793	0.07	7 Tecnoglass Inc	204	0.01
69 Spirit Airlines Inc	1,435	0.04	14 Teekay Corp	45	-
7 Spirit of Texas Bancshares Inc	182	0.01	28 Teekay Tankers Ltd	310	0.01
13 Spok Holdings Inc	121	-	140 TEGNA Inc	2,766	0.07
19 Sportsman's Warehouse Holdings Inc	324	0.01	22 Tejon Ranch Co	396	0.01
66 Sprouts Farmers Market Inc	1,740	0.05	9 Teladoc Health Inc	924	0.02
8 SPX Corp	448	0.01	1 Teledyne Technologies Inc	451	0.01
32 SPX FLOW Inc	2,680	0.07	77 Telephone & Data Systems Inc	1,367	0.04
124 SS&C Technologies Holdings Inc	9,449	0.25	5 Tennant Co	360	0.01
39 St Joe Co	1,872	0.05	47 Terex Corp	1,986	0.05
15 Standard Motor Products Inc	773	0.02	72 Terminix Global Holdings Inc	2,674	0.07
9 Standex International Corp	891	0.02	9 Territorial Bancorp Inc	215	0.01
1 Star Equity Holdings Inc	2	-	7 TESSCO Technologies Inc	37	-
15 StarTek Inc	62	-	74 TETRA Technologies Inc	194	0.01
32 State Auto Financial Corp	1,631	0.04	35 Texas Capital Bancshares Inc	1,960	0.05
144 Steel Dynamics Inc	8,638	0.23	48 Textainer Group Holdings Ltd	1,563	0.04
60 Steelcase Inc	674	0.02	25 Thermon Group Holdings Inc	426	0.01
15 Stepan Co	1,672	0.04	36 Thor Industries Inc	3,799	0.10
46 Stericycle Inc	2,593	0.07	33 Tidewater Inc	340	0.01
3 STERIS PLC	666	0.02	17 Tilly's Inc	250	0.01
138 Sterling Bancorp	3,429	0.09	8 Timberland Bancorp Inc	222	0.01
29 Sterling Bancorp Inc	154	-	47 Timken Co	3,121	0.08
20 Sterling Construction Co Inc	524	0.01	35 TimkenSteel Corp	504	0.01
51 Steven Madden Ltd	2,405	0.06	28 Tiptree Inc	369	0.01
20 Stewart Information Services Corp	1,448	0.04	49 Titan International Inc	340	0.01
76 Stifel Financial Corp	5,412	0.14	16 Titan Machinery Inc	530	0.01
15 Stock Yards Bancorp Inc	923	0.02	85 Toll Brothers Inc	5,426	0.15
19 Stoneridge Inc	419	0.01	10 Tompkins Financial Corp	806	0.02
16 StoneX Group Inc	871	0.02	21 Tootsie Roll Industries Inc	667	0.02
36 Stratascys Ltd	969	0.03	23 TopBuild Corp	6,104	0.16
13 Strategic Education Inc	693	0.02	53 Towne Bank	1,620	0.04
2 Strattec Security Corp	87	-	7 Townsquare Media Inc	94	-
5 Stratus Properties Inc	178	0.01	4 TransAct Technologies Inc	46	-
22 Stride Inc	745	0.02	5 Transcat Inc	463	0.01
8 Summit Financial Group Inc	207	0.01	375 Transocean Ltd	1,133	0.03
83 Summit Materials Inc	3,079	0.08	6 TravelCenters of America Inc	334	0.01
1 Summit State Bank	13	-	21 Trecora Resources	182	0.01
57 SunCoke Energy Inc	345	0.01	19 Tredegar Corp	207	0.01
98 Sunrun Inc	4,531	0.12	43 TreeHouse Foods Inc	1,576	0.04
36 Super Micro Computer Inc	1,505	0.04	93 TRI Pointe Group Inc	2,320	0.06
12 Superior Group of Cos Inc	257	0.01	22 TriCo Bancshares	938	0.03
45 Supernus Pharmaceuticals Inc	1,356	0.04	26 TriMas Corp	844	0.02
6 Surface Oncology Inc	33	-	81 Trinity Industries Inc	2,137	0.06
63 Surgalign Holdings Inc	51	-	24 Trinseo PLC	1,139	0.03
13 Sylvamo Corp	394	0.01	18 Triple-S Management Corp	646	0.02
7 Synalloy Corp	101	-	23 TriState Capital Holdings Inc	684	0.02
23 Synaptics Inc	6,352	0.17	50 Triton International Ltd	2,777	0.07
272 Synchrony Financial	12,166	0.32	19 Triumph Bancorp Inc	2,431	0.07
63 Syneos Health Inc	6,115	0.16	101 Tronox Holdings PLC	2,219	0.06
27 Synlogic Inc	68	-	29 TrueBlue Inc	754	0.02

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.92% (continued)			United States - 66.92% (continued)		
93 TrueCar Inc	305	0.01	251 Viacom Inc, Class B	7,756	0.21
17 TrustCo Bank Corp NY	556	0.02	39 ViaSat Inc	1,726	0.05
44 Trustmark Corp	1,338	0.04	738 Viatis Inc	9,082	0.24
76 TTM Technologies Inc	1,041	0.03	15 Vidler Water Resouces Inc	167	-
10 Turtle Beach Corp	278	0.01	9 Village Super Market Inc	187	0.01
42 Tutor Perini Corp	541	0.01	2 Virco Manufacturing Corp	8	-
12 Twin Disc Inc	145	-	5 Virtus Investment Partners Inc	1,595	0.04
41 UFP Industries Inc	3,386	0.09	96 Vishay Intertechnology Inc	1,957	0.05
6 UFP Technologies Inc	374	0.01	9 Vishay Precision Group Inc	317	0.01
29 Ultra Clean Holdings Inc	1,599	0.04	45 Vista Outdoor Inc	1,975	0.05
14 Ultralife Corp	76	-	354 Vistra Energy Corp	7,040	0.19
33 UMB Financial Corp	3,291	0.09	10 Volt Information Sciences Inc	28	-
155 Umpqua Holdings Corp	2,948	0.08	18 VOXX International Corp	186	0.01
10 Unifi Inc	204	0.01	85 Voya Financial Inc	5,306	0.14
9 UniFirst Corp	1,786	0.05	10 VSE Corp	529	0.01
4 Unique Fabricating Inc	9	-	35 W R Berkley Corp	2,695	0.07
88 United Bankshares Inc	3,134	0.08	37 Wabash National Corp	619	0.02
56 United Community Banks Inc	1,919	0.05	21 Walker & Dunlop Inc	2,899	0.08
21 United Fire Group Inc	434	0.01	33 Warrior Met Coal Inc	712	0.02
39 United Insurance Holdings Corp	162	-	44 Washington Federal Inc	1,430	0.04
45 United Natural Foods Inc	2,244	0.06	13 Washington Trust Bancorp Inc	704	0.02
19 United Rentals Inc	6,372	0.17	23 Waterstone Financial Inc	470	0.01
12 United Security Bancshares	95	-	16 Watts Water Technologies Inc	3,027	0.08
28 United States Cellular Corp	808	0.02	3 Wayside Technology Group Inc	104	-
4 United States Lime & Minerals Inc	489	0.01	2 Weatherford International PLC	63	-
116 United States Steel Corp	2,621	0.07	57 Webster Financial Corp	3,093	0.08
29 United Therapeutics Corp	5,539	0.15	21 Weis Markets Inc	1,346	0.04
8 Unity Bancorp Inc	214	0.01	47 Werner Enterprises Inc	2,099	0.06
98 Univar Solutions Inc	2,541	0.07	45 WesBanco Inc	1,459	0.04
17 Universal Corp	795	0.02	39 WESCO International Inc	4,815	0.13
10 Universal Electronics Inc	370	0.01	12 West Bancorporation Inc	370	0.01
43 Universal Health Services Inc	5,156	0.14	15 Westamerica Bancorporation	826	0.02
25 Universal Insurance Holdings Inc	374	0.01	65 Western Alliance Bancorp	7,168	0.19
9 Universal Logistics Holdings Inc	175	-	182 Western Digital Corp	10,521	0.28
7 Universal Stainless & Alloy Products Inc	56	-	25 Western New England Bancorp Inc	218	0.01
22 Universal Technical Institute Inc	182	0.01	121 Westinghouse Air Brake Technologies Corp	10,763	0.29
23 Univest Financial Corp	621	0.02	63 Westlake Chemical Corp	5,868	0.16
135 Unum Group	3,118	0.08	188 Westrock Co	8,166	0.22
8 Upland Software Inc	165	-	7 Westwood Holdings Group Inc	111	-
2 Urban One Inc (voting rights)	10	-	14 WEX Inc	1,716	0.05
61 Urban Outfitters Inc	1,923	0.05	8 Weyco Group Inc	207	0.01
2 US Ecology Inc	55	-	39 Whirlpool Corp	8,455	0.23
149 US Foods Holding Corp	4,672	0.12	2 White Mountains Insurance Group Ltd	2,227	0.06
60 US Silica Holdings Inc	581	0.02	21 Whiting Petroleum Corp	1,389	0.04
10 US Xpress Enterprises Inc	79	-	5 Willdan Group Inc	204	0.01
7 USA Truck Inc	116	-	2 Willis Lease Finance Corp	53	-
1 Utah Medical Products Inc	100	-	136 WillScot Mobile Mini Holdings Corp	5,185	0.14
24 Valco Energy Inc	73	-	26 Winnebago Industries Inc	1,884	0.05
279 Valley National Bancorp	3,747	0.10	40 Wintrust Financial Corp	3,486	0.09
14 Valmont Industries Inc	3,254	0.09	95 WisdomTree Investments Inc	584	0.02
42 Vanda Pharmaceuticals Inc	687	0.02	7 Wolverine World Wide Inc	226	0.01
29 Varex Imaging Corp	817	0.02	27 Woodward Inc	2,892	0.08
9 Vectrus Inc	376	0.01	6 World Acceptance Corp	1,166	0.03
32 Veeco Instruments Inc	846	0.02	54 World Fuel Services Corp	1,359	0.04
16 Venator Materials PLC	42	-	34 Worthington Industries Inc	1,652	0.04
48 Veoneer Inc	1,693	0.05	34 WSFS Financial Corp	1,693	0.05
31 Vera Bradley Inc	294	0.01	141 Xerox Holdings Corp	2,605	0.07
41 Verint Systems Inc	1,949	0.05	66 Xperi Holding Corp	1,179	0.03
34 Veritex Holdings Inc	1,346	0.04	23 XPO Logistics Inc	1,683	0.05
12 Veritiv Corp	1,532	0.04	47 Yelp Inc	1,622	0.04
29 Verso Corp	608	0.02	116 Zions Bancorp NA	7,331	0.20
8 Viacom Inc, Class A	251	0.01	32 Zovio Inc	44	-

Global Targeted Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 66.92% (continued)		
13 Zumiez Inc	615	0.02
64 Zurn Water Solutions Corp	2,255	0.06
317 Zynga Inc	1,909	0.05
	2,508,747	66.92
Total Common Stock - 99.67% (30 November 2020: 99.67%)	3,736,447	99.67
Preferred Stock		
Germany - 0.14%		
6 Biotest AG	291	0.01
6 Draegerwerk AG & Co KGaA	361	0.01
36 Fuchs Petrolub SE	1,618	0.04
29 Jungheinrich AG	1,341	0.04
66 Schaeffler AG	509	0.01
4 Sixt SE	407	0.01
2 STO SE & Co KGaA	438	0.01
6 Villeroy & Boch AG	149	0.01
	5,114	0.14
Italy - 0.05%		
30 Danieli & C Officine Meccaniche SpA	529	0.01
1 SAES Getters SpA	23	-
2,994 Telecom Italia SpA	1,462	0.04
	2,014	0.05
United States - 0.02%		
2 Qurate Retail Inc	252	0.01
18 WESCO International Inc	541	0.01
	793	0.02
Total Preferred Stock - 0.21% (30 November 2020: 0.22%)	7,921	0.21
Real Estate Investment Trust		
Japan - 0.00%		
10 Urbanet Corp Co Ltd	26	-
	26	-
United States - 0.01%		
1 CTO Realty Growth Inc	75	-
3 Indus Realty Trust Inc	237	0.01
	312	0.01
Total Real Estate Investment Trust - 0.01% (30 November 2020: 0.02%)	338	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Rights		
Austria - 0.00%		
11 Intercell AG	-	-
	-	-
Japan - 0.00%		
1 Fuji Kosan Co Ltd	-	-
	-	-
Total Rights - 0.00% (30 November 2020: 0.01%)	-	-
Warrants		
Australia - 0.00%		
5 Decmil Grpl Ltd	-	-
	-	-
Canada - 0.00%		
10 Cenovus Energy Inc	72	-
- Treasury Metals Inc	-	-
	72	-
Hong Kong - 0.00%		
28 APAC Resources Ltd	-	-
	-	-
Italy - 0.00%		
14 Webuild SpA	-	-
	-	-
Singapore - 0.00%		
581 Ezion Holdings Ltd	-	-
	-	-
Total Warrants - 0.00% (30 November 2020: 0.00%)	72	-
Total Investments - 99.89% (30 November 2020: 99.92%)	3,744,778	99.89

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.22% (30 November 2020: 0.24%)	8,409	0.22
Other Liabilities in Excess of Other Assets - (0.11)% (30 November 2020: (0.16)%)	(4,270)	(0.11)
Total Net Assets	3,748,917	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.88
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.01
Current Assets	1.11
Total Assets	100.00

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds				
Australia - 1.85%				
4,000	Bank of Nova Scotia	0.931 08/09/2022	2,157	0.34
2,000	BHP Billiton Finance Ltd	3.230 15/05/2023	1,207	0.19
6,000	Macquarie Bank Ltd	0.762 21/06/2022	3,227	0.51
170	National Australia Bank Ltd	5.125 09/12/2021	170	0.02
5,700	Telstra Corp Ltd	3.500 21/09/2022	5,014	0.79
			11,775	1.85
Austria - 0.30%				
1,870	Oesterreichische Kontrollbank AG	1.125 15/12/2022	1,884	0.30
			1,884	0.30
Canada - 17.42%				
5,000	Bank of Montreal	0.935 06/10/2022	2,697	0.42
22,000	Bank of Montreal	2.890 20/06/2023	13,282	2.09
15,000	Bank of Nova Scotia	1.900 02/12/2021	8,829	1.39
9,675	Bank of Nova Scotia	2.380 01/05/2023	5,775	0.91
2,200	BMW Canada Inc	0.630 16/01/2023	1,288	0.20
12,000	Canadian Imperial Bank of Commerce	2.470 05/12/2022	7,173	1.13
1,500	Canadian Imperial Bank of Commerce	0.450 22/06/2023	1,121	0.18
9,000	Canadian Imperial Bank of Commerce	2.970 11/07/2023	5,445	0.85
9,300	Daimler Canada Finance BV	3.300 16/08/2022	5,566	0.87
500	Daimler Canada Finance Inc	2.540 21/08/2023	299	0.05
7,575	Enbridge Inc	3.190 05/12/2022	4,548	0.71
6,650	GE Capital Canada Funding	4.600 26/01/2022	3,938	0.62
2,750	Honda Canada Finance	2.488 19/12/2022	1,643	0.26
3,000	Honda Canada Finance Inc	1.823 07/12/2021	1,766	0.28
875	Honda Canada Finance Inc	2.268 15/07/2022	520	0.08
500	Honda Canada Finance Inc	2.537 01/03/2023	299	0.05
600	Honda Canada Finance Inc	3.176 28/08/2023	364	0.06
7,750	HSBC Bank Canada	2.253 15/09/2022	4,612	0.72
500	HSBC Bank Canada	2.542 31/01/2023	299	0.05
1,550	HSBC Bank Canada	3.245 15/09/2023	941	0.15
4,000	John Deere Canada Funding	2.630 21/09/2022	2,388	0.37
1,000	John Deere Canada Funding	2.700 17/01/2023	600	0.09
2,000	John Deere Financial	2.990 14/01/2022	1,181	0.18
6,000	National Bank of Canada	2.105 18/03/2022	3,550	0.56
250	National Bank of Canada	2.150 07/10/2022	191	0.03
10,000	Royal Bank of Canada	1.968 02/03/2022	5,910	0.93
6,000	Royal Bank of Canada	2.949 01/05/2023	3,621	0.57
9,600	Royal Bank of Canada	3.296 26/09/2023	5,834	0.92
12,000	Toronto-Dominion Bank	3.005 30/05/2023	7,254	1.14
3,000	Toronto-Dominion Bank	0.450 11/09/2023	2,246	0.35
7,000	Toyota Credit Canada Inc	2.350 18/07/2022	4,164	0.65
2,000	Toyota Credit Canada Inc	2.700 25/01/2023	1,199	0.19
3,250	VW Credit Canada Inc	2.650 27/06/2022	1,934	0.30
700	VW Credit Canada Inc	3.700 14/11/2022	422	0.07
			110,899	17.42
Cayman Islands - 0.05%				
350	Hutchison Whampoa Europe Finance 12 Ltd	3.625 06/06/2022	305	0.05
			305	0.05
Denmark - 0.54%				
4,000	Danske Bank AS	0.875 22/05/2023	3,457	0.54
			3,457	0.54
Finland - 0.68%				
5,000	Fortum Oyj	2.250 06/09/2022	4,348	0.68
			4,348	0.68
France - 5.13%				
5,000	Banque Federative du Credit Mutuel SA	1.875 13/12/2022	5,055	0.79

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
France - 5.13% (continued)				
5,770	BPCE SA	4.000 12/09/2023	4,568	0.72
5,479	Credit Agricole SA	3.375 10/01/2022	4,132	0.65
10,000	Dexia Credit Local SA	1.125 15/06/2022	10,044	1.58
3,500	Dexia Credit Local SA	0.500 22/07/2023	3,487	0.55
600	Electricite de France SA	3.875 18/01/2022	514	0.08
250	Electricite de France SA	6.875 12/12/2022	266	0.04
500	LVMH Moet Hennessy Louis Vuitton SE	0.000 11/02/2022	427	0.07
2,700	Societe Generale SA	3.250 12/01/2022	2,036	0.32
2,000	Societe Generale SA	0.500 13/01/2023	1,719	0.27
500	Societe Generale SA	4.250 14/09/2023	398	0.06
			32,646	5.13
Germany - 3.95%				
1,458	BASF SE	2.500 18/01/2022	1,099	0.17
2,000	Deutsche Bank AG	3.300 16/11/2022	1,540	0.24
350	Deutsche Bank AG	3.950 27/02/2023	272	0.04
6,000	FMS Wertmanagement Service GmbH	1.000 07/09/2022	6,028	0.95
2,000	Kreditanstalt fuer Wiederaufbau	1.000 15/12/2022	2,012	0.32
160,000	Kreditanstalt fuer Wiederaufbau	1.250 28/08/2023	13,322	2.09
1,000	Volkswagen Leasing GmbH	2.375 06/09/2022	870	0.14
			25,143	3.95
Guernsey - 0.70%				
4,000	Credit Suisse Group Funding Guernsey Ltd	1.250 14/04/2022	3,431	0.54
1,000	Credit Suisse Group Funding Guernsey Ltd	3.000 27/05/2022	1,011	0.16
			4,442	0.70
Italy - 1.90%				
4,070	Eni SpA	0.750 17/05/2022	3,489	0.55
500	Intesa Sanpaolo SpA	0.875 27/06/2022	430	0.07
5,260	Intesa Sanpaolo SpA	3.125 14/07/2022	4,012	0.63
5,500	UniCredit SpA	3.750 12/04/2022	4,181	0.65
			12,112	1.90
Japan - 1.57%				
1,901	Daiwa Securities Group	3.129 19/04/2022	1,443	0.23
2,500	Mitsubishi UFJ Financial Group Inc	3.218 07/03/2022	1,894	0.30
1,000	Mitsubishi UFJ Financial Group Inc	0.680 26/01/2023	862	0.13
375	Nissan Motor Co Ltd	3.043 15/09/2023	290	0.04
188	ORIX Corp	2.900 18/07/2022	143	0.02
2,000	Sumitomo Mitsui Trust Bank Ltd	0.800 12/09/2023	1,504	0.24
4,500	Takeda Pharmaceutical Co Ltd	0.536 21/11/2022	3,872	0.61
			10,008	1.57
Luxembourg - 0.43%				
2,000	John Deere Bank SA	0.000 03/10/2022	1,712	0.27
1,200	Medtronic Global Holdings SCA	0.000 15/03/2023	1,026	0.16
			2,738	0.43
Netherlands - 7.00%				
5,000	Bayer Capital Corp BV	0.007 26/06/2022	4,273	0.67
1,000	BMW Finance NV	0.250 14/01/2022	853	0.13
1,400	BMW Finance NV	0.000 18/02/2022	1,195	0.19
2,301	BMW Finance NV	0.875 16/08/2022	2,307	0.36
5,750	CNH Industrial NV	4.500 15/08/2023	4,564	0.72
3,600	Deutsche Telekom International Finance BV	1.250 06/10/2023	3,619	0.57
4,500	Digital Dutch Finco BV	0.000 23/09/2022	3,847	0.60
4,000	E.ON International Finance BV	5.500 06/07/2022	4,116	0.65
4,750	Fiat Chrysler Automobiles NV	5.250 15/04/2023	3,783	0.59
329	Heineken NV	2.750 01/04/2023	254	0.04

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Netherlands - 7.00% (continued)				
900 ING Groep NV	4.100	02/10/2023	715	0.11
1,000 LeasePlan Corp NV	1.000	25/02/2022	855	0.14
2,300 LeasePlan Corp NV	0.750	03/10/2022	1,978	0.31
1,810 LeasePlan Corp NV	1.000	02/05/2023	1,569	0.25
3,720 Linde Finance BV	0.250	18/01/2022	3,175	0.50
1,500 Siemens				
Financieringsmaatschappij NV	0.125	05/06/2022	1,283	0.20
1,100 Siemens				
Financieringsmaatschappij NV	0.875	05/06/2023	1,101	0.17
2,150 Unilever NV	0.500	03/02/2022	1,837	0.29
3,200 Upjohn Finance BV	0.816	23/06/2022	2,745	0.43
500 Volkswagen Financial Services AG	2.750	10/07/2023	512	0.08
			44,581	7.00
Spain - 1.84%				
2,000 Banco Santander SA	3.848	12/04/2023	1,562	0.25
1,700 Banco Santander SA	2.750	12/09/2023	1,745	0.27
5,000 CaixaBank SA	1.125	12/01/2023	4,318	0.68
3,900 Telefonica Emisiones SA	5.289	09/12/2022	4,080	0.64
			11,705	1.84
Supranational - 4.43%				
2,000 Asian Development Bank	1.000	15/12/2022	2,012	0.32
90,000 European Investment Bank	1.500	12/05/2022	7,506	1.18
6,012 European Investment Bank	2.500	31/10/2022	6,126	0.96
25,200 European Investment Bank	0.625	24/04/2023	2,086	0.33
1,000 European Investment Bank	2.375	06/07/2023	602	0.09
53,000 Nordic Investment Bank	0.125	22/03/2022	4,425	0.69
892 Nordic Investment Bank	3.000	19/01/2023	465	0.07
60,000 Nordic Investment Bank	1.375	19/06/2023	5,009	0.79
			28,231	4.43
Sweden - 1.01%				
2,000 Lansforsakringar Bank	0.500	19/09/2022	1,718	0.27
600 Volvo Treasury AB	1.140	05/05/2022	515	0.08
4,900 Volvo Treasury AB	0.000	11/02/2023	4,190	0.66
			6,423	1.01
United Kingdom - 5.00%				
4,339 BAE Systems PLC	4.125	08/06/2022	4,418	0.69
500 Barclays PLC	1.500	01/04/2022	429	0.07
500 BAT International Finance PLC	2.375	19/01/2023	438	0.07
5,000 British Telecommunications PLC	1.125	10/03/2023	4,326	0.68
1,000 Lloyds Bank Corporate Markets	0.250	04/10/2022	858	0.13
2,500 Nationwide Building Society	1.000	24/01/2023	2,503	0.39
5,850 NatWest Group PLC	3.875	12/09/2023	4,600	0.72
6,000 Royalty Pharma PLC	0.750	02/09/2023	4,488	0.71
900 SSE PLC	2.375	10/02/2022	772	0.12
5,286 Transport for London	2.250	09/08/2022	5,352	0.84
3,500 Western Power Distribution East Midlands PLC	5.250	17/01/2023	3,667	0.58
			31,851	5.00
United States - 17.03%				
2,250 AbbVie Inc	2.900	06/11/2022	1,726	0.27
2,524 Alleghany Corp	4.950	27/06/2022	1,944	0.31
6,500 Allstate Corp	3.150	15/06/2023	5,078	0.80
1,500 American Honda Finance Corp	0.350	26/08/2022	1,286	0.20
3,000 American Tower Corp	3.500	31/01/2023	2,322	0.36
2,000 American Tower Corp	3.000	15/06/2023	1,550	0.24
5,000 Aon Corp	2.200	15/11/2022	3,817	0.60
9,600 Bank of America Corp	3.228	22/06/2022	5,730	0.90
5,000 Biogen Inc	3.625	15/09/2022	3,848	0.60
300 BMW US Capital LLC	0.625	20/04/2022	257	0.04
1,600 Boston Scientific Corp	3.375	15/05/2022	1,218	0.19

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
United States - 17.03% (continued)				
1,500 Cardinal Health Inc	3.200	15/03/2023	1,160	0.18
300 Conagra Brands Inc	3.250	15/09/2022	230	0.04
1,000 Deutsche Bank NY	5.000	14/02/2022	759	0.12
1,889 Discovery Communications LLC	2.375	07/03/2022	1,622	0.26
465 Eastman Chemical Co	3.500	01/12/2021	350	0.06
1,000 Eaton Corp	2.750	02/11/2022	767	0.12
4,000 Enterprise Products Operating LLC	3.500	01/02/2022	3,022	0.47
649 Enterprise Products Operating LLC	4.050	15/02/2022	491	0.08
2,000 Fidelity National Information Services Inc	0.375	01/03/2023	1,497	0.24
4,347 General Motors Financial Co Inc	3.550	08/07/2022	3,326	0.52
1,750 General Motors Financial Co Inc	1.700	18/08/2023	1,330	0.21
3,250 Glencore Funding LLC	4.125	30/05/2023	2,556	0.40
1,300 Goldman Sachs Group Inc	1.375	26/07/2022	1,122	0.18
5,571 Honeywell International Inc	1.300	22/02/2023	4,844	0.76
1,350 HP Inc	4.050	15/09/2022	1,043	0.16
5,779 Illumina Inc	0.550	23/03/2023	4,332	0.68
6,750 Intercontinental Exchange Inc	0.700	15/06/2023	5,064	0.80
2,910 International Business Machines Corp	2.625	05/08/2022	2,952	0.46
1,408 International Business Machines Corp	2.875	09/11/2022	1,082	0.17
2,000 International Business Machines Corp	0.375	31/01/2023	1,718	0.27
621 Kinder Morgan Energy Partners LP	4.150	01/03/2022	471	0.07
4,250 Kinder Morgan Inc	1.500	16/03/2022	3,644	0.57
2,000 Mylan Inc	3.125	15/01/2023	1,541	0.24
2,000 National Grid North America Inc	0.750	11/02/2022	1,709	0.27
5,750 NextEra Energy Capital Holdings	0.650	01/03/2023	4,319	0.68
200 Nissan Motor Acceptance	2.800	13/01/2022	151	0.02
1,158 Nissan Motor Acceptance	2.650	13/07/2022	880	0.14
3,280 Nissan Motor Acceptance	2.600	28/09/2022	2,496	0.39
1,000 Nissan Motor Acceptance	3.450	15/03/2023	774	0.12
821 Parker-Hannifin Corp	3.500	15/09/2022	632	0.10
6,008 PepsiCo Inc	2.500	01/11/2022	6,113	0.96
4,500 Southern Power Co	1.000	20/06/2022	3,867	0.61
5,998 Sysco Corp	2.600	12/06/2022	4,557	0.72
4,143 TWDC Enterprises 18 Corp	2.125	13/09/2022	3,153	0.50
1,000 Volkswagen Group of America Finance LLC	2.700	26/09/2022	764	0.12
1,000 Wells Fargo & Co	2.094	25/04/2022	592	0.09
4,700 Wells Fargo & Co	1.375	30/06/2022	4,718	0.74
			108,424	17.03
Total Corporate Bonds - 70.83% (30 November 2020: 82.00%)			450,972	70.83
Government Bonds				
Australia - 0.42%				
5,000 Treasury of Victoria	1.000	20/11/2023	2,682	0.42
			2,682	0.42
Canada - 13.54%				
8,000 Canada Housing Trust No 1	0.610	15/03/2022	4,715	0.74
8,000 Canada Housing Trust No 1	0.550	15/09/2022	4,722	0.74
5,000 Canadian Government Bond	0.250	01/11/2022	2,931	0.46
11,000 Canadian Government Bond	0.250	01/08/2023	6,403	1.01
14,500 CPPIB Capital INC	0.375	25/07/2023	14,437	2.27
10,750 Province of Alberta Canada	1.600	01/09/2022	6,377	1.00
6,640 Province of Manitoba Canada	0.750	15/12/2021	6,641	1.04

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)					
Canada - 13.54% (continued)					
16,500	Province of Manitoba Canada	2.550	02/06/2023	9,934	1.56
10,000	Province of Ontario Canada	0.600	27/06/2022	5,900	0.93
16,600	Province of Ontario Canada	2.850	02/06/2023	10,039	1.58
7,500	Province of Quebec Canada	3.500	01/12/2022	4,535	0.71
5,000	Province of Quebec Canada	2.450	01/03/2023	3,002	0.47
10,750	Province of Quebec Canada	3.000	01/09/2023	6,542	1.03
				86,178	13.54
Finland - 0.95%					
6,000	Kuntarahoitus Oyj	1.250	07/12/2022	6,048	0.95
				6,048	0.95
France - 1.70%					
9,800	Bpifrance Financement SA	0.750	22/07/2022	9,822	1.54
1,011	SNCF Reseau	5.500	01/12/2021	1,011	0.16
				10,833	1.70
Italy - 0.36%					
2,750	Republic of Italy Government International Bond	6.875	27/09/2023	2,288	0.36
				2,288	0.36
Japan - 0.63%					
4,000	Development Bank of Japan Inc	1.125	28/04/2023	4,023	0.63
				4,023	0.63

Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)					
New Zealand - 4.06%					
35,000	New Zealand Government Bond	5.500	15/04/2023	18,947	2.97
12,840	New Zealand Local Government Funding Agency Ltd	5.500	15/04/2023	6,918	1.09
				25,865	4.06
Norway - 4.47%					
50,000	City of Oslo Norway	3.600	06/12/2022	4,262	0.67
95,000	Kommunalbanken AS	1.500	19/04/2022	7,916	1.24
193,300	Norway Government Bond	2.000	24/05/2023	16,303	2.56
				28,481	4.47
United Kingdom - 0.96%					
6,000	United Kingdom Gilt	1.750	07/09/2022	6,070	0.96
				6,070	0.96
Total Government Bonds - 27.09% (30 November 2020: 13.82%)				172,468	27.09
Total Investments - 97.92% (30 November 2020: 95.82%)				623,440	97.92

Forward Currency Contracts

							Unrealised		
							Appreciation/(Depreciation)	% of Net	
							of Contracts (000's)	Asset	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date	GBP	Value	
Buy	8,107	EUR	Sell	6,818	GBP	Bank of New York Mellon	06/01/2022	100	0.02
Buy	59,319	EUR	Sell	50,518	GBP	Barclays Bank	06/12/2021	70	0.01
Buy	49	EUR	Sell	42	GBP	State Street Bank	06/12/2021	-	-
Buy	187	EUR	Sell	158	GBP	State Street Bank	06/12/2021	1	-
Buy	49,568	EUR	Sell	42,429	GBP	State Street Bank	13/12/2021	(151)	(0.02)
Buy	7,954	EUR	Sell	6,773	GBP	State Street Bank	16/12/2021	11	-
Buy	1,957	EUR	Sell	1,663	GBP	State Street Bank	04/01/2022	7	-
Buy	7,680	EUR	Sell	6,574	GBP	State Street Bank	04/01/2022	(20)	-
Buy	4,303	EUR	Sell	3,638	GBP	State Street Bank	06/01/2022	33	0.01
Buy	3,722	EUR	Sell	3,156	GBP	State Street Bank	19/01/2022	21	-
Buy	7,873	EUR	Sell	6,659	GBP	State Street Bank	24/01/2022	61	0.01
Buy	807	EUR	Sell	678	GBP	State Street Bank	26/01/2022	10	-
Buy	8,162	GBP	Sell	15,101	AUD	Morgan Stanley	20/12/2021	69	0.01
Buy	7,667	GBP	Sell	13,041	CAD	Bank of America Merrill Lynch	06/01/2022	(6)	-
Buy	88,248	GBP	Sell	149,188	CAD	Bank of New York Mellon	03/02/2022	471	0.07
Buy	71,264	GBP	Sell	121,989	CAD	State Street Bank	06/01/2022	(513)	(0.08)
Buy	8,626	GBP	Sell	14,503	CAD	State Street Bank	06/01/2022	92	0.02
Buy	3,165	GBP	Sell	5,373	CAD	State Street Bank	01/03/2022	3	-
Buy	29,874	GBP	Sell	34,881	EUR	Bank of America Merrill Lynch	04/01/2022	111	0.02
Buy	28,113	GBP	Sell	33,275	EUR	Bank of New York Mellon	19/01/2022	(289)	(0.05)
Buy	17,452	GBP	Sell	20,700	EUR	Barclays Bank	06/12/2021	(201)	(0.03)
Buy	45	GBP	Sell	52	EUR	Royal Bank of Canada	24/01/2022	-	-
Buy	203	GBP	Sell	239	EUR	State Street Bank	01/12/2021	(1)	-
Buy	77	GBP	Sell	91	EUR	State Street Bank	02/12/2021	-	-
Buy	65	GBP	Sell	76	EUR	State Street Bank	06/12/2021	-	-
Buy	26	GBP	Sell	31	EUR	State Street Bank	06/12/2021	-	-
Buy	76	GBP	Sell	91	EUR	State Street Bank	16/12/2021	-	-
Buy	29,214	GBP	Sell	34,309	EUR	State Street Bank	06/01/2022	(62)	(0.01)
Buy	23	GBP	Sell	26	EUR	State Street Bank	24/01/2022	-	-

Global Ultra Short Fixed Income Fund

Portfolio of Investments as at 30 November 2021 (continued)

Forward Currency Contracts (continued)

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date			
Buy	2	GBP	Sell	3	EUR	State Street Bank	24/01/2022	-	
Buy	5,948	GBP	Sell	7,023	EUR	State Street Bank	26/01/2022	(47)	(0.01)
Buy	22,557	GBP	Sell	26,499	EUR	State Street Bank	01/02/2022	(67)	(0.01)
Buy	58,765	GBP	Sell	682,296	NOK	HSBC Bank	07/12/2021	2,046	0.32
Buy	26,752	GBP	Sell	51,987	NZD	Bank of New York Mellon	04/02/2022	117	0.02
Buy	4,537	GBP	Sell	53,105	SEK	Bank of America Merrill Lynch	31/01/2022	103	0.02
Buy	31,214	GBP	Sell	41,648	USD	Bank of New York Mellon	04/02/2022	(75)	(0.01)
Buy	7,125	GBP	Sell	9,783	USD	HSBC Bank	17/12/2021	(229)	(0.04)
Buy	33,744	GBP	Sell	45,843	USD	HSBC Bank	05/01/2022	(698)	(0.11)
Buy	2,178	GBP	Sell	2,992	USD	Royal Bank of Canada	17/12/2021	(71)	(0.01)
Buy	21,402	GBP	Sell	29,002	USD	State Street Bank	17/12/2021	(399)	(0.06)
Buy	31,807	GBP	Sell	43,282	USD	State Street Bank	06/01/2022	(710)	(0.11)
Buy	1,036	GBP	Sell	1,379	USD	State Street Bank	01/03/2022	-	-
Buy	10,846	SEK	Sell	938	GBP	HSBC Bank	07/12/2021	(33)	(0.01)
Buy	6,126	SEK	Sell	514	GBP	State Street Bank	07/01/2022	(3)	-
Buy	7,093	USD	Sell	5,242	GBP	State Street Bank	05/01/2022	87	0.01
Buy	3,708	USD	Sell	2,753	GBP	State Street Bank	06/01/2022	33	-
Unrealised Appreciation of Forward Currency Contracts							3,446	0.54	
Unrealised Depreciation of Forward Currency Contracts							(3,575)	(0.56)	
Net Unrealised Depreciation of Forward Currency Contracts - (0.02)% (30 November 2020: 0.53%)							(129)	(0.02)	

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 3.12% (30 November 2020: 2.38%)	19,853	3.12
Other Liabilities in Excess of Other Assets - (1.02)% (30 November 2020: 1.27%)	(6,468)	(1.02)
Total Net Assets	636,696	100.00

Amounts designated as "-" are either £0 or less than £500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	72.69
Transferable securities dealt in on another regulated market	14.39
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	8.23
OTC Financial derivative instruments	0.53
Current Assets	4.16
Total Assets	100.00

Global Value Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock		
Australia - 1.95%		
8 Ansell Ltd	177	0.03
122 Aurizon Holdings Ltd	291	0.04
112 Australia & New Zealand Banking Group Ltd	2,113	0.32
16 Bank of Queensland Ltd	89	0.01
28 Bendigo & Adelaide Bank Ltd	171	0.03
34 BlueScope Steel Ltd	473	0.07
23 Challenger Ltd	106	0.02
141 Cleanaway Waste Management Ltd	290	0.04
13 Crown Resorts Ltd	98	0.01
48 Downer EDI Ltd	193	0.03
30 Fortescue Metals Group Ltd	362	0.05
35 Harvey Norman Holdings Ltd	125	0.02
43 IGO Ltd	318	0.05
42 Incitec Pivot Ltd	94	0.01
27 Lendlease Group	200	0.03
91 National Australia Bank Ltd	1,752	0.26
51 Newcrest Mining Ltd	853	0.13
23 Northern Star Resources Ltd	155	0.02
70 Oil Search Ltd	189	0.03
13 Orica Ltd	130	0.02
34 Origin Energy Ltd	117	0.02
16 OZ Minerals Ltd	285	0.04
14 QBE Insurance Group Ltd	117	0.02
34 Qube Holdings Ltd	77	0.01
5 Rio Tinto Ltd	336	0.05
145 Santos Ltd	651	0.10
7 Seven Group Holdings Ltd	109	0.02
144 South32 Ltd	360	0.05
37 Star Entertainment Grp Ltd	94	0.01
39 Suncorp Group Ltd	302	0.05
26 Tabcorp Holdings Ltd	92	0.01
17 TPG Telecom Ltd	79	0.01
117 Westpac Banking Corp	1,700	0.26
30 Woodside Petroleum Ltd	448	0.07
5 Worley Ltd	35	0.01
	12,981	1.95
Austria - 0.07%		
7 Erste Group Bank AG	323	0.05
5 Raiffeisen Bank International AG	138	0.02
	461	0.07
Belgium - 0.21%		
3 Ageas	155	0.02
6 Anheuser-Busch InBev SA	309	0.05
7 KBC Group NV	600	0.09
3 Solvay SA	335	0.05
	1,399	0.21
Canada - 3.42%		
15 AltaGas Ltd	284	0.04
53 ARC Resources Ltd	465	0.07
22 Bank of Montreal (Canada listing)	2,336	0.35
47 Bank of Nova Scotia (Canada listing)	2,920	0.44
67 Barrick Gold Corp (Canada listing)	1,276	0.19
9 Barrick Gold Corp (US listing)	180	0.03
6 Cameco Corp (US listing)	137	0.02
16 Canadian Imperial Bank of Commerce (Canada listing)	1,744	0.26
70 Canadian Natural Resources Ltd (Canada listing)	2,879	0.43
45 Cenovus Energy Inc	531	0.08
15 Endeavour Mining PLC	347	0.05
2 Fairfax Financial Holdings Ltd	1,073	0.16
40 First Quantum Minerals Ltd	863	0.13
6 Great-West Lifeco Inc	176	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Canada - 3.42% (continued)		
3 iA Financial Corp Inc	135	0.02
10 Imperial Oil Ltd (Canada listing)	342	0.05
93 Kinross Gold Corp (Canada listing)	554	0.08
45 Lundin Mining Corp	351	0.05
40 Manulife Financial Corp (Canada listing)	707	0.11
2 Manulife Financial Corp (US listing)	34	0.01
12 Nutrien Ltd (Canada listing)	780	0.12
8 Onex Corp	580	0.09
5 Pembina Pipeline Corp (US listing)	142	0.02
56 Suncor Energy Inc (Canada listing)	1,354	0.20
5 Suncor Energy Inc (US listing)	129	0.02
18 Teck Resources Ltd (Canada listing)	474	0.07
20 Tilray Inc	205	0.03
5 Toronto-Dominion Bank (Canada listing)	362	0.06
21 Tourmaline Oil Corp	689	0.10
8 West Fraser Timber Co Ltd	699	0.11
	22,748	3.42
Denmark - 0.75%		
- AP Moller - Maersk AS, Class A	338	0.05
- AP Moller - Maersk AS, Class B	503	0.08
6 Carlsberg AS	898	0.13
4 Chr Hansen Holding AS	308	0.05
20 Danske Bank AS	330	0.05
5 DSV Panalpina AS	1,070	0.16
- Rockwool International AS, Class A	96	0.01
1 Rockwool International AS, Class B	205	0.03
6 Tryg AS	156	0.02
33 Vestas Wind Systems	1,099	0.17
	5,003	0.75
Finland - 0.38%		
190 Nokia Oyj	1,063	0.16
45 Nordea Bank Abp	536	0.08
16 Stora Enso Oyj	269	0.04
18 UPM-Kymmene Oyj	655	0.10
	2,523	0.38
France - 3.19%		
1 Alstom SA	41	0.01
1 Amundi SA	53	0.01
4 Arkema SA	528	0.08
18 AXA SA	504	0.08
21 BNP Paribas SA	1,297	0.20
30 Bolloré SA	160	0.02
15 Bouygues SA	496	0.07
48 Carrefour SA	801	0.12
21 Cie de Saint-Gobain	1,349	0.20
12 Cie Generale des Etablissements Michelin SCA	1,844	0.28
6 CNP Assurances	140	0.02
19 Credit Agricole SA	262	0.04
5 Danone SA	279	0.04
1 Dassault Aviation	60	0.01
5 Eiffage SA	497	0.07
20 Electricité de France SA	278	0.04
85 Engie SA	1,228	0.18
1 EssilorLuxottica SA	128	0.02
1 Faurecia	58	0.01
2 Faurecia SE	104	0.02
140 Orange SA	1,503	0.23
16 Publicis Groupe SA	1,036	0.16
12 Renault SA	392	0.06
20 Sanofi	1,922	0.29
34 Societe Generale SA	1,050	0.16
- Technip Energies NV	1	-

Global Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
France - 3.19% (continued)		
86 TOTAL SA	3,935	0.59
11 Valeo SA	303	0.05
8 Vinci SA	760	0.11
3 Worldline SA	156	0.02
	21,165	3.19
Germany - 2.33%		
9 Allianz SE	1,996	0.30
11 BASF SE	742	0.11
28 Bayer AG	1,406	0.21
14 Bayerische Motoren Werke AG	1,388	0.21
22 Commerzbank AG	151	0.02
4 Continental AG	432	0.06
7 Covestro AG	391	0.06
37 Daimler AG	3,458	0.52
14 Deutsche Bank	173	0.03
59 Deutsche Bank AG	703	0.11
6 Evonik Industries AG	173	0.03
10 Fresenius Medical Care AG & Co KGaA	608	0.09
27 Fresenius SE & Co KGaA	1,027	0.15
- Hapag-Lloyd AG	103	0.02
9 HeidelbergCement AG	582	0.09
21 RWE AG	821	0.12
8 Siemens Energy AG	213	0.03
2 Talanx AG	72	0.01
88 Telefonica Deutschland Holding AG	235	0.04
8 thyssenkrupp AG	93	0.01
3 Uniper SE	139	0.02
3 United Internet AG	99	0.01
1 Vitesco Technologies Group	36	0.01
2 Volkswagen AG	460	0.07
	15,501	2.33
Hong Kong - 0.78%		
11 BOC Aviation Ltd	77	0.01
133 BOC Hong Kong Holdings Ltd	402	0.06
44 Cathay Pacific Airways Ltd	36	0.01
152 CK Asset Holdings Ltd	871	0.13
154 CK Hutchison Holdings Ltd	964	0.14
11 CK Infrastructure Holdings Ltd	64	0.01
69 Hang Lung Properties Ltd	137	0.02
1 Hang Seng Bank Ltd	21	-
47 Henderson Land Development Co Ltd	191	0.03
291 HKT Trust & HKT Ltd	394	0.06
43 MTR Corp Ltd	230	0.03
53 New World Development Co Ltd	211	0.03
17 Orient Overseas International	315	0.05
198 Sino Land Co Ltd	235	0.04
39 Sun Hung Kai Properties Ltd	469	0.07
20 Swire Pacific Ltd, Class A	110	0.02
47 Swire Pacific Ltd, Class B	45	0.01
601 WH Group Ltd	378	0.06
	5,150	0.78
Ireland - 0.28%		
23 CRH PLC	1,102	0.16
3 CRH PLC, ADR	176	0.03
3 Flutter Entertainment PLC (Ireland listing)	455	0.07
1 Flutter Entertainment PLC (UK listing)	109	0.02
	1,842	0.28
Israel - 0.20%		
33 Bank Hapoalim BM	323	0.05
29 Bank Leumi Le-Israel BM	277	0.04
- Isracard Ltd	-	-

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Israel - 0.20% (continued)		
55 Israel Discount Bank Ltd	338	0.05
8 Phoenix Holdings Ltd	92	0.02
11 Teva Pharmaceutical Industries Ltd	91	0.01
22 Teva Pharmaceutical Industries Ltd, ADR	181	0.03
	1,302	0.20
Italy - 0.74%		
15 Assicurazioni Generali SpA	292	0.04
81 Eni SpA	1,062	0.16
503 Intesa Sanpaolo SpA	1,204	0.18
17 Mediobanca Banca di Credito Finanziario SpA	189	0.03
65 Stellantis	1,112	0.17
503 Telecom Italia SpA	262	0.04
60 UniCredit SpA	729	0.11
31 UnipolSai Assicurazioni SpA	85	0.01
	4,935	0.74
Japan - 6.81%		
11 AEON Financial Service Co Ltd	113	0.02
14 AGC Inc	672	0.10
10 Air Water Inc	149	0.02
11 Aisin Seiki Co Ltd	396	0.06
4 Alfresa Holdings Corp	58	0.01
13 Alps Alpine Co Ltd	119	0.02
13 Amada Holdings Co Ltd	119	0.02
3 Aozora Bank Ltd	74	0.01
48 Asahi Kasei Corp	450	0.07
1 Bank of Kyoto Ltd	42	0.01
13 Bridgestone Corp	517	0.08
14 Brother Industries Ltd	235	0.04
13 Canon Inc	289	0.04
2 Canon Marketing Japan Inc	42	0.01
11 Chiba Bank Ltd	64	0.01
4 Coca-Cola Bottlers Japan Holdings Inc	46	0.01
5 COMSYS Holdings Corp	116	0.02
16 Concordia Financial Group Ltd	57	0.01
10 Credit Saison Co Ltd	102	0.02
8 Dai Nippon Printing Co Ltd	197	0.03
10 Daicel Corp	71	0.01
10 Dai-ichi Life Holdings Inc	202	0.03
2 Daio Paper Corp	30	-
19 Daiwa House Industry Co Ltd	552	0.08
55 Daiwa Securities Group Inc	304	0.05
4 Denka Co Ltd	105	0.02
4 DIC Corp	90	0.01
3 Dowa Holdings Co Ltd	107	0.02
5 Ebara Corp	262	0.04
3 Ezaki Glico Co Ltd	93	0.01
3 Fukuoka Financial Group Inc	55	0.01
1 Fukuyama Transporting Co Ltd	40	0.01
4 Hankyu Hanshin Holdings Inc	113	0.02
16 Haseko Corp	191	0.03
16 Hino Motors Ltd	131	0.02
4 Hitachi Construction Machinery Co Ltd	104	0.02
6 Hitachi Metals Ltd	111	0.02
46 Honda Motor Co Ltd	1,254	0.19
14 Idemitsu Kosan Co Ltd	363	0.05
10 IHI Corp	194	0.03
9 Iida Group Holdings Co Ltd	184	0.03
64 Inpex Corp	523	0.08
6 Isetan Mitsukoshi Holdings Ltd	42	0.01
42 Isuzu Motors Ltd	564	0.08
1 Izumi Co Ltd	28	-
10 J Front Retailing Co Ltd	79	0.01

Global Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.81% (continued)			Japan - 6.81% (continued)		
3 Japan Airlines Co Ltd	47	0.01	46 Oji Holdings Corp	214	0.03
18 Japan Post Holdings Co Ltd	139	0.02	39 ORIX Corp	763	0.11
11 Japan Post Insurance Co Ltd	173	0.03	5 Otsuka Holdings Co Ltd	163	0.02
12 JFE Holdings Inc	134	0.02	69 Panasonic Corp	749	0.11
3 JGC Holdings Corp	28	-	9 Rengo Co Ltd	57	0.01
5 JTEKT Corp	44	0.01	93 Resona Holdings Inc	339	0.05
173 JXTG Holdings Inc	643	0.10	15 Ricoh Co Ltd	134	0.02
29 Kajima Corp	316	0.05	1 Rohm Co Ltd	102	0.02
4 Kamigumi Co Ltd	77	0.01	2 Sankyu Inc	91	0.01
2 Kaneka Corp	62	0.01	6 Sega Sammy Holdings Inc	101	0.02
11 Kawasaki Heavy Industries Ltd	179	0.03	17 Seiko Epson Corp	281	0.04
7 Kinden Corp	101	0.02	3 Seino Holdings Co Ltd	32	-
11 Kobe Steel Ltd	52	0.01	17 Sekisui Chemical Co Ltd	270	0.04
17 Komatsu Ltd	373	0.06	37 Sekisui House Ltd	727	0.11
10 Konica Minolta Inc	40	0.01	28 Seven & i Holdings Co Ltd	1,148	0.17
16 K's Holdings Corp	164	0.02	1 Shimamura Co Ltd	94	0.01
17 Kuraray Co Ltd	143	0.02	31 Shimizu Corp	198	0.03
2 Kyocera Corp	136	0.02	3 Shinsei Bank Ltd	51	0.01
5 Kyowa Exeo Corp	106	0.02	6 Shizuoka Bank Ltd	44	0.01
1 Kyudenko Corp	41	0.01	10 Showa Denko KK	212	0.03
14 LIXIL Group Corp	330	0.05	33 SoftBank Group Corp	1,760	0.26
1 Mabuchi Motor Co Ltd	26	-	7 Sojitz Corp	105	0.02
90 Marubeni Corp	808	0.12	9 Sampo Holdings Inc	366	0.05
15 Mazda Motor Corp	124	0.02	6 Stanley Electric Co Ltd	166	0.02
10 Mebuki Financial Group Inc	19	-	22 Subaru Corp	414	0.06
3 Medipal Holdings Corp	59	0.01	100 Sumitomo Chemical Co Ltd	461	0.07
89 Mitsubishi Chemical Holdings Corp	696	0.10	16 Sumitomo Corp	222	0.03
26 Mitsubishi Corp	770	0.12	4 Sumitomo Dainippon Pharma Co Ltd	50	0.01
38 Mitsubishi Electric Corp	472	0.07	53 Sumitomo Electric Industries Ltd	692	0.10
16 Mitsubishi Estate Co Ltd	217	0.03	6 Sumitomo Forestry Co Ltd	122	0.02
7 Mitsubishi Gas Chemical Co Inc	109	0.02	5 Sumitomo Heavy Industries Ltd	119	0.02
21 Mitsubishi Heavy Industries Ltd	473	0.07	9 Sumitomo Metal Mining Co Ltd	336	0.05
1 Mitsubishi Logistics Corp	32	-	14 Sumitomo Mitsui Financial Group Inc	452	0.07
6 Mitsubishi Materials Corp	108	0.02	12 Sumitomo Mitsui Trust Holdings Inc	362	0.05
3 Mitsubishi Motors Corp	8	-	13 Sumitomo Realty & Development Co Ltd	412	0.06
126 Mitsubishi UFJ Financial Group Inc	663	0.10	7 Sumitomo Rubber Industries Ltd	73	0.01
38 Mitsubishi UFJ Lease & Finance Co Ltd	176	0.03	2 Suzuken Co Ltd Japan	43	0.01
22 Mitsui & Co Ltd	495	0.07	7 Suzuki Motor Corp	283	0.04
12 Mitsui Chemicals Inc	322	0.05	20 T&D Holdings Inc	232	0.03
25 Mitsui Fudosan Co Ltd	518	0.08	7 Taiheyo Cement Corp	131	0.02
4 Mitsui OSK Lines Ltd	211	0.03	10 Taisei Corp	288	0.04
27 Mizuho Financial Group Inc	332	0.05	1 Taisho Pharmaceutical Holdings Co Ltd	39	0.01
2 Morinaga Milk Industry Co Ltd	95	0.01	55 Takeda Pharmaceutical Co Ltd	1,461	0.22
13 MS&AD Insurance Group Holdings Inc	207	0.03	10 Teijin Ltd	115	0.02
15 NEC Corp	587	0.09	5 THK Co Ltd	121	0.02
15 NGK Insulators Ltd	234	0.04	16 Toda Corp	95	0.01
8 NGK Spark Plug Co Ltd	136	0.02	10 Tokai Carbon Co Ltd	100	0.01
5 NH Foods Ltd	173	0.03	8 Tokio Marine Holdings Inc	412	0.06
11 Nikon Corp	112	0.02	12 Tokyo Tatemono Co Ltd	164	0.02
2 Nippon Corp	64	0.01	34 Tokyu Fudosan Holdings Corp	177	0.03
2 Nippon Electric Glass Co Ltd	44	0.01	4 Toppan Printing Co Ltd	65	0.01
5 Nippon Express Co Ltd	296	0.04	73 Toray Industries Inc	421	0.06
1 Nippon Shokubai Co Ltd	49	0.01	19 Tosoh Corp	269	0.04
18 Nippon Steel Corp	270	0.04	3 Toyo Seikan Group Holdings Ltd	34	0.01
61 Nissan Motor Co Ltd	300	0.05	6 Toyo Tire Corp	94	0.01
7 Nisshin Seifun Group Inc	104	0.02	4 Toyoda Gosei Co Ltd	70	0.01
2 Nitto Denko Corp	125	0.02	4 Toyota Boshoku Corp	85	0.01
2 NOK Corp	25	-	3 Toyota Industries Corp	262	0.04
70 Nomura Holdings Inc	293	0.04	222 Toyota Motor Corp	3,938	0.59
6 Nomura Real Estate Holdings Inc	134	0.02	6 Toyota Tsusho Corp	255	0.04
15 NSK Ltd	98	0.01	1 Tsumura & Co	23	-
4 Obayashi Corp	296	0.04	5 Ube Industries Ltd	75	0.01

Global Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 6.81% (continued)		
37 Yamada Denki Co Ltd	131	0.02
20 Yamaha Motor Co Ltd	503	0.08
5 Yamazaki Baking Co Ltd	65	0.01
5 Yokohama Rubber Co Ltd	81	0.01
7 Zeon Corp	72	0.01
	45,243	6.81
Netherlands - 1.28%		
8 ABN AMRO Bank NV	118	0.02
42 Aegon NV (Netherlands listing)	187	0.03
10 Akzo Nobel NV	1,078	0.16
15 ArcelorMittal SA (Netherlands listing)	405	0.06
1 ASM International NV	489	0.07
12 Coca-Cola European Partners PLC (Netherlands listing)	575	0.09
5 Heineken NV	480	0.07
47 ING Groep NV	646	0.10
3 JDE Peet's N.V.	77	0.01
53 Koninklijke Ahold Delhaize NV	1,784	0.27
2 Koninklijke DSM NV	516	0.08
121 Koninklijke KPN NV	355	0.05
21 Koninklijke Philips NV (Netherlands listing)	744	0.11
6 NN Group NV	305	0.05
1 Prosus NV (Netherlands listing)	98	0.01
6 Randstad NV	365	0.06
6 Signify NV	260	0.04
	8,482	1.28
New Zealand - 0.09%		
14 Auckland International Airport Ltd	76	0.01
11 Chorus Ltd	50	0.01
5 Ebos Group Ltd	127	0.02
34 Fletcher Building Ltd	155	0.02
1 Mainfreight Ltd	71	0.01
2 Ryman Healthcare Ltd	15	-
12 Summerset Group Holdings Ltd	102	0.02
	596	0.09
Norway - 0.32%		
8 Austevoll Seafood ASA	83	0.01
24 DNB Bank	529	0.08
14 Elkem ASA	45	0.01
24 Equinor ASA	609	0.09
42 Norsk Hydro ASA	275	0.04
8 SpareBank 1 SR-Bank ASA	110	0.02
16 Storebrand ASA	150	0.02
7 Subsea 7 SA	46	0.01
6 Yara International ASA	286	0.04
	2,133	0.32
Portugal - 0.03%		
5 EDP Renovaveis SA	113	0.02
8 Galp Energia SGPS SA	77	0.01
	190	0.03
Singapore - 0.27%		
13 City Developments Ltd	68	0.01
146 Golden Agri-Resources Ltd	28	-
20 Hongkong Land Holdings Ltd	107	0.02
8 Jardine Cycle & Carriage Ltd	128	0.02
122 Keppel Corp Ltd	457	0.07
60 Oversea-Chinese Banking Corp Ltd	480	0.07
58 Sembcorp Industries Ltd	79	0.01
51 Singapore Airlines Ltd	180	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 0.27% (continued)		
31 UOL Group Ltd	157	0.02
124 Yangzijiang Shipbuilding Holdings Ltd	117	0.02
	1,801	0.27
Spain - 0.55%		
154 Banco Bilbao Vizcaya Argentaria SA	819	0.12
420 Banco Santander SA	1,304	0.20
94 CaixaBank SA	242	0.04
114 Repsol SA	1,262	0.19
	3,627	0.55
Sweden - 1.13%		
3 AF POYRY AB	97	0.02
4 BillerudKorsnas AB	89	0.01
17 Boliden	600	0.09
3 Bure Equity AB	131	0.02
8 Dometic Group AB	105	0.02
10 Electrolux	229	0.03
2 Essity AB	62	0.01
9 Getinge AB	379	0.06
3 Holmen AB	135	0.02
19 Husqvarna AB, Class B	273	0.04
5 ICA Gruppen AB	288	0.04
- Industrivarden	6	-
3 Intrum AB	81	0.01
7 Millicom International Cellular SA	203	0.03
14 Peab AB	169	0.03
3 Saab AB	70	0.01
20 Securitas AB	286	0.04
35 Skandinaviska Enskilda Banken AB	507	0.08
17 Skanska AB	382	0.06
21 SKF AB	487	0.07
12 SSAB AB, Class A	60	0.01
19 SSAB AB, Class B	82	0.01
13 Svenska Cellulosa AB SCA	203	0.03
14 Svenska Handelsbanken AB	143	0.02
15 Swedbank AB	294	0.04
7 Swedish Orphan Biovitrum AB	173	0.03
28 Tele2 AB	397	0.06
96 Telia Co AB	371	0.06
7 Trelleborg AB	162	0.02
7 Volvo AB, Class A	161	0.02
42 Volvo AB, Class B	905	0.14
	7,530	1.13
Switzerland - 2.87%		
41 ABB Ltd	1,422	0.21
7 Adecco Group AG	312	0.05
12 Alcon Inc (Switzerland listing)	982	0.15
1 Baloise Holding AG	164	0.02
- Barry Callebaut AG	338	0.05
10 Cie Financiere Richemont SA	1,487	0.22
121 Credit Suisse Group AG	1,165	0.18
14 Julius Baer Group Ltd	873	0.13
30 LafargeHolcim Ltd	1,438	0.22
46 Novartis AG	3,700	0.56
9 Novartis AG, ADR	732	0.11
19 SIG Combibloc Group AG	503	0.08
1 Swatch Group AG (Bearer)	245	0.04
1 Swatch Group AG (Registered)	71	0.01
1 Swiss Life Holding AG	458	0.07
1 Swiss Prime Site AG	92	0.01
7 Swiss Re AG	661	0.10
2 Swisscom AG	953	0.14
89 UBS Group AG (Switzerland listing)	1,538	0.23

Global Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Switzerland - 2.87% (continued)		
1 Vifor Pharma AG	140	0.02
5 Zurich Insurance Group AG	1,825	0.27
	19,099	2.87
United Kingdom - 4.70%		
27 Airtel Africa PLC	45	0.01
43 Anglo American PLC	1,598	0.24
6 Associated British Foods PLC	144	0.02
22 AstraZeneca PLC, ADR	1,186	0.18
240 Aviva PLC	1,227	0.18
454 Barclays PLC	1,109	0.17
19 Barratt Developments PLC	181	0.03
4 Bellway PLC	154	0.02
2 Berkeley Group Holdings	96	0.01
825 BP PLC	3,581	0.54
63 British American Tobacco PLC	2,099	0.32
562 BT Group PLC	1,182	0.18
243 Centrica PLC	209	0.03
58 DS Smith PLC	275	0.04
286 Glencore PLC	1,359	0.20
285 HSBC Holdings PLC	1,573	0.24
10 Investec PLC	48	0.01
138 J Sainsbury PLC	507	0.08
147 Kingfisher PLC	618	0.09
1,886 Lloyds Banking Group PLC	1,171	0.18
165 M&G PLC	410	0.06
72 Marks & Spencer Group PLC	226	0.03
123 Melrose Industries	237	0.03
24 Pearson PLC	193	0.03
21 Phoenix Group Holdings PLC	176	0.03
67 Royal Bank of Scotland Group PLC	190	0.03
348 Royal Dutch Shell PLC	7,288	1.10
52 Royal Mail PLC	349	0.05
81 Standard Chartered PLC	446	0.07
136 Standard Life Aberdeen PLC	421	0.06
2 Takeaway.com NV (Netherlands listing)	109	0.02
2 Takeaway.com NV (UK listing)	147	0.02
59 Taylor Wimpey PLC	123	0.02
233 Tesco PLC	859	0.13
1,160 Vodafone Group PLC	1,682	0.25
	31,218	4.70
United States - 66.89%		
42 Activision Blizzard Inc	2,434	0.37
4 Advance Auto Parts Inc	857	0.13
32 Aflac Inc	1,740	0.26
12 Air Products and Chemicals Inc	3,461	0.52
11 Akamai Technologies Inc	1,228	0.18
4 Albemarle Corp	1,025	0.15
22 Allstate Corp	2,353	0.35
26 Ally Financial Inc	1,184	0.18
- Alphabet Inc, Class A	460	0.07
- Alphabet Inc, Class C	259	0.04
103 Amcor PLC	1,162	0.17
- Amdocs Ltd	9	-
1 Amerco	779	0.12
4 American Financial Group Inc	549	0.08
40 American International Group Inc	2,115	0.32
10 AMETEK Inc	1,383	0.21
17 Analog Devices Inc	3,090	0.46
7 Anthem Inc	2,836	0.43
8 Aptiv PLC	1,270	0.19
17 Arch Capital Group Ltd	685	0.10
21 Archer-Daniels-Midland Co	1,285	0.19

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 66.89% (continued)		
251 AT&T Inc	5,728	0.86
11 Athene Holding Ltd	920	0.14
25 AXA Equitable Holdings Inc	800	0.12
22 Baker Hughes Co	523	0.08
116 Bank of America Corp	5,149	0.77
48 Bank of New York Mellon Corp	2,616	0.39
29 Baxter International Inc	2,128	0.32
11 Becton Dickinson and Co	2,487	0.37
25 Berkshire Hathaway Inc	6,815	1.03
10 Biogen Inc	2,438	0.37
5 BioMarin Pharmaceutical Inc	403	0.06
1 Bio-Rad Laboratories Inc	508	0.08
2 Black Knight Inc	118	0.02
8 BorgWarner Inc	362	0.05
31 Boston Scientific Corp	1,161	0.17
85 Bristol-Myers Squibb Co	4,573	0.69
12 Builders FirstSource Inc	799	0.12
8 Bunge Ltd	674	0.10
5 Caesars Entertainment Inc	450	0.07
16 Campbell Soup Co	655	0.10
25 Capital One Financial Corp	3,558	0.54
2 Carlisle Cos Inc	512	0.08
10 CarMax Inc	1,409	0.21
29 Carnival Corp	502	0.08
22 Carrier Global Corp	1,181	0.18
6 Catalent Inc	757	0.11
11 CBRE Group Inc	1,037	0.16
6 Celanese Corp	953	0.14
18 Centene Corp	1,268	0.19
16 Cerner Corp	1,132	0.17
14 CF Industries Holdings Inc	818	0.12
19 Charles Schwab Corp	1,466	0.22
44 Chevron Corp	4,923	0.74
11 Chubb Ltd	2,033	0.31
16 Cigna Corp	3,142	0.47
3 Cincinnati Financial Corp	367	0.06
142 Cisco Systems Inc	7,770	1.17
51 Citigroup Inc	3,276	0.49
19 Citizens Financial Group Inc	915	0.14
11 Clarivate PLC	264	0.04
11 Cleveland-Cliffs Inc	225	0.03
4 CNA Financial Corp	168	0.03
35 Cognizant Technology Solutions Corp	2,721	0.41
182 Comcast Corp	9,103	1.37
31 Conagra Brands Inc	939	0.14
39 ConocoPhillips	2,769	0.42
10 Constellation Brands Inc	2,192	0.33
9 Continental Resources Inc	395	0.06
2 Cooper Cos Inc	596	0.09
56 Corning Inc	2,080	0.31
27 Corteva Inc	1,214	0.18
86 CSX Corp	2,974	0.45
10 Cummins Inc	2,067	0.31
52 CVS Health Corp	4,612	0.69
12 Danaher Corp	3,892	0.59
9 Darling Ingredients Inc	587	0.09
8 Dentsply Sirona Inc	409	0.06
11 Devon Energy Corp	445	0.07
4 Diamondback Energy Inc	462	0.07
1 Dick's Sporting Goods Inc	84	0.01
12 Discovery Inc, Class A	289	0.04
24 Discovery Inc, Class C	543	0.08

Global Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 66.89% (continued)			United States - 66.89% (continued)		
19 DISH Network Corp	603	0.09	7 JM Smucker Co	847	0.13
15 Dollar Tree Inc	1,976	0.30	27 Johnson Controls International PLC	1,996	0.30
51 Dow Inc	2,816	0.42	2 Jones Lang LaSalle Inc	451	0.07
27 DR Horton Inc	2,634	0.40	91 JPMorgan Chase & Co	14,487	2.18
20 DuPont de Nemours Inc	1,456	0.22	6 Kansas City Southern	1,837	0.28
1 East West Bancorp Inc	74	0.01	32 Keurig Dr Pepper Inc	1,101	0.17
8 Eastman Chemical Co	864	0.13	47 KeyCorp	1,045	0.16
14 Eaton Corp PLC	2,318	0.35	69 Kinder Morgan Inc	1,074	0.16
1 Elanco Animal Health Inc (voting rights)	302	0.05	20 Kraft Heinz Co	674	0.10
8 Electronic Arts Inc	1,009	0.15	44 Kroger Co	1,843	0.28
29 Emerson Electric Co	2,566	0.39	1 Kyndryl Holdings Inc	19	-
33 EOG Resources Inc	2,856	0.43	8 L3Harris Technologies Inc	1,682	0.25
3 Exact Sciences Corp	213	0.03	7 Laboratory Corp of America Holdings	1,990	0.30
102 Exxon Mobil Corp	6,112	0.92	- Lear Corp	54	0.01
1 F5 Networks Inc	312	0.05	9 Leidos Holdings Inc	792	0.12
13 FedEx Corp	3,106	0.47	18 Lennar Corp, Class A	1,841	0.28
17 Fidelity National Financial Inc	834	0.13	2 Lennar Corp, Class B	210	0.03
10 Fidelity National Information Services Inc	1,053	0.16	1 Liberty Broadband Corp, Class A	85	0.01
32 Fifth Third Bancorp	1,330	0.20	4 Liberty Broadband Corp, Class C	673	0.10
2 First Solar Inc	238	0.04	5 Liberty Media Corp-Liberty Formula One, Class C	281	0.04
25 Fiserv Inc	2,382	0.36	3 Liberty Media Corp-Liberty SiriusXM, Class A	164	0.02
2 FleetCor Technologies Inc	375	0.06	6 Liberty Media Corp-Liberty SiriusXM, Class C	316	0.05
7 FMC Corp	710	0.11	3 Lincoln National Corp	191	0.03
129 Ford Motor Co	2,483	0.37	13 Linde PLC	4,180	0.63
13 Fortive Corp	923	0.14	19 LKQ Corp	1,043	0.16
8 Fortune Brands Home & Security Inc	790	0.12	10 Loews Corp	519	0.08
25 Fox Corp, Class A	875	0.13	66 Lumen Technologies Inc	810	0.12
18 Fox Corp, Class B	594	0.09	22 LyondellBasell Industries NV	1,892	0.28
21 Franklin Resources Inc	689	0.10	7 M&T Bank Corp	953	0.14
84 Freeport-McMoRan Inc	3,097	0.47	33 Marathon Oil Corp	508	0.08
10 Garmin Ltd	1,372	0.21	21 Marathon Petroleum Corp	1,281	0.19
15 General Electric Co	1,378	0.21	- Markel Corp	430	0.06
39 General Mills Inc	2,394	0.36	4 Martin Marietta Materials Inc	1,733	0.26
55 General Motors Co	3,186	0.48	17 Marvell Technology Inc	1,182	0.18
5 Genuine Parts Co	603	0.09	12 McCormick & Co Inc (non-voting rights)	996	0.15
43 Gilead Sciences Inc	2,953	0.44	3 McKesson Corp	657	0.10
7 Global Payments Inc	844	0.13	22 Medtronic PLC	2,399	0.36
10 Goldman Sachs Group Inc	3,956	0.60	22 MetLife Inc	1,281	0.19
1 GXO Logistics Inc	108	0.02	14 MGM Resorts International	560	0.08
57 Halliburton Co	1,237	0.19	51 Micron Technology Inc	4,305	0.65
24 Hartford Financial Services Group Inc	1,615	0.24	4 Mohawk Industries Inc	647	0.10
8 Hasbro Inc	728	0.11	2 Molson Coors Brewing Co	102	0.02
5 Henry Schein Inc	329	0.05	40 Mondelez International Inc	2,374	0.36
23 Hess Corp	1,699	0.26	41 Morgan Stanley	3,861	0.58
84 Hewlett Packard Enterprise Co	1,198	0.18	14 Mosaic Co	493	0.07
15 Hologic Inc	1,090	0.16	23 Newell Brands Inc	498	0.07
6 Horizon Therapeutics PLC	578	0.09	52 Newmont Goldcorp Corp	2,849	0.43
17 Hormel Foods Corp	699	0.10	18 News Corp, Class A	392	0.06
18 Howmet Aerospace Inc	494	0.07	7 News Corp, Class B	143	0.02
- Hubbell Inc	38	0.01	15 Norfolk Southern Corp	4,038	0.61
9 Humana Inc	3,840	0.58	6 Northern Trust Corp	729	0.11
44 Huntington Bancshares Inc	652	0.10	5 NortonLifeLock Inc	132	0.02
14 IHS Markit Ltd	1,789	0.27	17 Nucor Corp	1,807	0.27
5 Incyte Corp	306	0.05	48 Occidental Petroleum Corp	1,434	0.22
12 Ingersoll Rand Inc	719	0.11	13 Omnicom Group Inc	886	0.13
153 Intel Corp	7,503	1.13	26 ON Semiconductor Corp	1,617	0.24
6 International Business Machines Corp	721	0.11	32 ONEOK Inc	1,914	0.29
7 International Flavors & Fragrances Inc	1,008	0.15	8 Otis Worldwide Corp	649	0.10
27 International Paper Co	1,245	0.19	3 Oventiv Inc (Canada listing)	117	0.02
25 Interpublic Group of Cos Inc	833	0.13	23 PACCAR Inc	1,929	0.29
17 Invesco Ltd	390	0.06	6 Packaging Corp of America	717	0.11
4 Jacobs Engineering Group Inc	552	0.08	8 Parker-Hannifin Corp	2,439	0.37

Global Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 66.89% (continued)		
5 Penn National Gaming Inc	267	0.04
10 Pentair PLC	732	0.11
7 PerkinElmer Inc	1,238	0.19
211 Pfizer Inc	11,343	1.71
12 Phillips 66	841	0.13
8 Pioneer Natural Resources Co	1,352	0.20
8 Plug Power Inc	305	0.05
12 PNC Financial Services Group Inc	2,390	0.36
5 PPG Industries Inc	806	0.12
11 Principal Financial Group Inc	754	0.11
11 Prudential Financial Inc	1,086	0.16
15 PulteGroup Inc	774	0.12
8 Qorvo Inc	1,144	0.17
7 Quanta Services Inc	835	0.13
8 Quest Diagnostics Inc	1,257	0.19
4 Raymond James Financial Inc	373	0.06
21 Raytheon Technologies Corp	1,730	0.26
6 Regeneron Pharmaceuticals Inc	3,728	0.56
56 Regions Financial Corp	1,278	0.19
- Reliance Steel & Aluminum Co	30	-
21 Republic Services Inc	2,811	0.42
3 Roper Technologies Inc	1,422	0.21
8 Royal Caribbean Cruises Ltd	535	0.08
11 Royalty Pharma PLC	448	0.07
10 Santander Consumer USA Holdings Inc	397	0.06
95 Schlumberger Ltd	2,716	0.41
1 Signature Bank	333	0.05
10 Skyworks Solutions Inc	1,587	0.24
3 Snap-on Inc	669	0.10
17 Southwest Airlines Co	752	0.11
17 SS&C Technologies Holdings Inc	1,267	0.19
10 Stanley Black & Decker Inc	1,727	0.26
17 State Street Corp	1,526	0.23
11 Steel Dynamics Inc	673	0.10
4 STERIS PLC	856	0.13
2 Sylvamo Corp	75	0.01
36 Synchrony Financial	1,608	0.24
3 Take-Two Interactive Software Inc	532	0.08
13 Tapestry Inc	521	0.08
14 TE Connectivity Ltd	2,082	0.31
- TechnipFMC PLC	3	-
3 Teladoc Health Inc	335	0.05
1 Teledyne Technologies Inc	568	0.09
1 Teleflex Inc	335	0.05
21 T-Mobile US Inc	2,281	0.34
18 Travelers Cos Inc	2,616	0.39
6 Trimble Inc	536	0.08
38 Truist Financial Corp	2,255	0.34
20 Tyson Foods Inc	1,555	0.23

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
United States - 66.89% (continued)		
10 United Airlines Holdings Inc	406	0.06
5 United Rentals Inc	1,602	0.24
23 UnitedHealth Group Inc	10,211	1.54
5 Universal Health Services Inc	569	0.09
42 US Bancorp	2,351	0.35
12 Valero Energy Corp	819	0.12
156 Verizon Communications Inc	7,843	1.18
13 Vertex Pharmaceuticals Inc	2,380	0.36
- Viacom Inc, Class A	13	-
38 Viacom Inc, Class B	1,190	0.18
44 Viatis Inc	536	0.08
8 Vulcan Materials Co	1,573	0.24
7 W R Berkley Corp	548	0.08
45 Walgreens Boots Alliance Inc	2,015	0.30
51 Walmart Inc	7,234	1.09
25 Walt Disney Co	3,573	0.54
81 Wells Fargo & Co	3,878	0.58
19 Western Digital Corp	1,101	0.17
6 Westinghouse Air Brake Technologies Corp	497	0.07
5 Westlake Chemical Corp	454	0.07
6 Westrock Co	280	0.04
4 Whirlpool Corp	866	0.13
72 Williams Cos Inc	1,925	0.29
3 Willis Towers Watson PLC	776	0.12
1 XPO Logistics Inc	81	0.01
3 Zillow Group Inc, Class C	147	0.02
7 Zimmer Biomet Holdings Inc	891	0.13
	444,359	66.89
Total Common Stock - 99.24% (30 November 2020: 98.93%)		
	659,288	99.24
Preferred Stock		
Germany - 0.32%		
3 Bayerische Motoren Werke AG	247	0.04
3 Porsche Automobil Holding SE	283	0.04
9 Volkswagen AG	1,552	0.24
	2,082	0.32
Italy - 0.03%		
450 Telecom Italia SpA	220	0.03
	220	0.03
Total Preferred Stock - 0.35% (30 November 2020: 0.36%)		
	2,302	0.35
Warrants		
Canada - 0.00%		
1 Cenovus Energy Inc	9	-
	9	-
Total Warrants - 0.00% (30 November 2020: 0.00%)		
	9	-
Total Investments - 99.59% (30 November 2020: 99.30%)		
	661,599	99.59

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.25% (30 November 2020: 0.23%)	1,637	0.25
Other Assets in Excess of Other Liabilities - 0.16% (30 November 2020: 0.47%)	1,061	0.16
Total Net Assets	664,297	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Global Value Fund

Portfolio of Investments as at 30 November 2021 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.37
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.05
Current Assets	1.58
Total Assets	100.00

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 16.83%			Australia - 16.83% (continued)		
1,360 88 Energy Ltd	25	0.02	17 City Chic Collective Ltd	70	0.06
15 A2B Australia Ltd	15	0.01	6 Class Ltd	12	0.01
105 A-Cap Energy Ltd	10	0.01	88 Cleanaway Waste Management Ltd	181	0.15
31 Accent Group Ltd	55	0.05	4 Clinovel Pharmaceuticals Ltd	89	0.07
14 Adairs Ltd	35	0.03	17 Clover Corp Ltd	20	0.02
65 Adelaide Brighton Ltd	132	0.11	14 Codan Ltd	95	0.08
12 AGL Energy Ltd	46	0.04	8 Collection House Ltd	1	-
16 Ainsworth Game Technology Ltd	15	0.01	13 Collins Foods Ltd	134	0.11
1 Alcideon Group Ltd	-	-	181 Cooper Energy Ltd	32	0.03
52 Alkane Resources Ltd	30	0.03	11 Corporate Travel Management Ltd	168	0.14
5 Alliance Aviation Services Ltd	16	0.01	30 Costa Group Holdings Ltd	60	0.05
18 ALS Ltd	159	0.13	7 Credit Corp Group Ltd	153	0.13
8 Altium Ltd	243	0.20	55 CSR Ltd	225	0.19
70 AMA Group Ltd	20	0.02	23 Data#3 Ltd	92	0.08
274 AMP Ltd	201	0.17	51 De Grey Mining Ltd	44	0.04
8 Ansell Ltd	179	0.15	9 Decmil Group Ltd	2	-
15 AP Eagers Ltd	146	0.12	45 Deep Yellow Ltd	31	0.03
9 Appen Ltd	61	0.05	28 Dempsey Minerals Ltd	34	0.03
131 Arafura Resources Ltd	18	0.01	34 Detera Royalties Ltd	99	0.08
7 ARB Corp Ltd	283	0.24	5 Dicker Data Ltd	52	0.04
57 Ardent Leisure Group Ltd	59	0.05	26 Domain Holdings Australia Ltd	97	0.08
7 AUB Group Ltd	120	0.10	44 Downer EDI Ltd	177	0.15
89 Aurelia Metals Ltd	27	0.02	27 Eclix Group Ltd	42	0.04
47 Austal Ltd	61	0.05	29 Ecograft Ltd	17	0.01
43 Australian Agricultural Co Ltd	46	0.04	6 Elanor Investor Group	10	0.01
6 Australian Ethical Investment Ltd	61	0.05	18 Elders Ltd	147	0.12
30 Australian Finance Group Ltd	57	0.05	105 Elixir Petroleum Ltd	17	0.01
56 Australian Pharmaceutical Industries Ltd	60	0.05	5 Elmo Software Ltd	19	0.02
12 Australian Strategic Materials Ltd	109	0.09	48 Emeco Holdings Ltd	32	0.03
25 Australian Vintage Ltd	14	0.01	21 Emerald Resources NL	16	0.01
4 Auswide Bank Ltd	17	0.01	19 EML Payments Ltd	49	0.04
19 AVJennings Ltd	8	0.01	40 Energy Resources of Australia	10	0.01
12 Baby Bunting Group Ltd	49	0.04	100 Energy World Corp Ltd	6	-
114 Bannerman Resources Ltd	24	0.02	5 Enero Group Ltd	12	0.01
30 Bapcor Ltd	154	0.13	2 EQT Holdings Ltd	42	0.04
13 Base Resources Ltd	3	-	17 Estia Health Ltd	26	0.02
65 BCI Minerals Ltd	22	0.02	109 European Lithium Ltd	10	0.01
171 Beach Energy Ltd	144	0.12	19 Euroz Ltd	24	0.02
10 Beacon Lighting Group Ltd	19	0.02	9 EVENT Hospitality and Entertainment Ltd	92	0.08
30 Bega Cheese Ltd	118	0.10	36 Experience Co Ltd	8	0.01
10 Bell Financial Group Ltd	13	0.01	10 FAR Ltd	5	-
71 Bellevue Gold Ltd	40	0.03	14 Finbar Group Ltd	8	0.01
11 Bendigo & Adelaide Bank Ltd	67	0.06	6 Fleetwood Corp Ltd	10	0.01
151 Bionomics Ltd	14	0.01	11 Flight Centre Travel Group Ltd	134	0.11
2 Blackmores Ltd	116	0.10	10 Frontier Digital Ventures	11	0.01
22 Bravura Solutions Ltd	40	0.03	75 G8 Education Ltd	56	0.05
10 Breville Group Ltd	204	0.17	2 Gascoyne Resources Ltd	-	-
8 Brickworks Ltd	130	0.11	12 Genetic Signatures Ltd	11	0.01
11 BWX Ltd	34	0.03	78 Genex Power Ltd	10	0.01
6 Calix Ltd	29	0.02	35 Genworth Mortgage Insurance Australia Ltd	56	0.05
146 Capitol Health Ltd	37	0.03	82 Gold Road Resources Ltd	85	0.07
24 Capricorn Metals Ltd	53	0.04	14 GR Engineering Services Ltd	20	0.02
14 Carbon Revolution Ltd	11	0.01	20 GrainCorp Ltd	98	0.08
16 Cardno Ltd	19	0.02	32 Grange Resources Ltd	14	0.01
134 Carnarvon Petroleum Ltd	28	0.02	138 Greenland Minerals Ltd	8	0.01
26 carsales.com Ltd	467	0.39	9 GUD Holdings Ltd	80	0.07
25 Cash Converters International Ltd	5	-	24 GWA Group Ltd	44	0.04
16 Catapult Group International Ltd	17	0.01	18 Hansen Technologies Ltd	69	0.06
- CDS Technologies Ltd	-	-	124 Hastings Technology Metals Ltd	22	0.02
11 Cedar Woods Properties Ltd	42	0.04	52 Healix Ltd	177	0.15
45 Challenger Ltd	204	0.17	14 Healthia Ltd	22	0.02
30 Champion Iron Ltd	95	0.08	8 Helloworld Travel Ltd	13	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 16.83% (continued)			Australia - 16.83% (continued)		
35 HT&E Ltd	44	0.04	71 Nickel Mines Ltd	71	0.06
5 HUB24 Ltd	108	0.09	145 Nine Entertainment Co Holdings Ltd	300	0.25
45 Humm Group Ltd	23	0.02	465 Northern Minerals Ltd	20	0.02
50 IDT Australia Ltd	22	0.02	10 Noumi Ltd	3	-
61 IGO Ltd	449	0.38	20 Novonix Ltd	165	0.14
36 Iluka Resources Ltd	218	0.18	43 Noxopharm Ltd	13	0.01
48 Imdex Ltd	96	0.08	48 NRW Holdings Ltd	59	0.05
103 Immutep Ltd	35	0.03	32 Nufarm Ltd	103	0.09
36 Infomedia Ltd	38	0.03	2 Objective Corp Ltd	30	0.03
34 Inghams Group Ltd	84	0.07	20 OFX Group Ltd	29	0.02
16 Intega Group Ltd	10	0.01	44 OM Holdings Ltd	30	0.03
18 Integral Diagnostics Ltd	63	0.05	33 Omni Bridgeway Ltd	75	0.06
11 Integrated Research Ltd	10	0.01	45 oOh!media Ltd	52	0.04
13 InvoCare Ltd	105	0.09	30 Opthea Ltd	26	0.02
109 ioneer Ltd	51	0.04	46 Orocobre Ltd	332	0.28
64 IOOF Holdings Ltd	167	0.14	74 Orora Ltd	174	0.15
21 IPH Ltd	130	0.11	23 OZ Minerals Ltd	426	0.36
18 IRESS Ltd	159	0.13	3 Pacific Current Group Ltd	15	0.01
9 IVE Group Ltd	11	0.01	16 Pact Group Holdings Ltd	30	0.03
13 Johns Lyng Group Ltd	71	0.06	220 Paladin Energy Ltd	148	0.12
5 Jumbo Interactive Ltd	56	0.05	252 Panoramic Resources Ltd	39	0.03
111 Jupiter Mines Ltd	15	0.01	127 Pantoro Ltd	30	0.03
50 Karoon Energy Ltd	59	0.05	24 Peet Ltd	19	0.02
9 Kelsian Group Ltd	41	0.03	31 Pental Group Ltd	136	0.11
25 Kingsgate Consolidated Ltd	27	0.02	5 People Infrastructure Ltd	14	0.01
8 Kogan.com Ltd	45	0.04	65 Perenti Global Ltd	38	0.03
3 Lark Distilling Co Ltd	10	0.01	5 Perpetual Ltd	123	0.10
8 Lifestyle Communities Ltd	109	0.09	127 Perseus Mining Ltd	147	0.12
39 Link Administration Holdings Ltd	138	0.12	8 Pinnacle Investment Management Group	93	0.08
5 Lovisa Holdings Ltd	80	0.07	30 Platinum Asset Management Ltd	57	0.05
3 Lycodium Ltd	12	0.01	306 Poseidon Nickel Ltd	20	0.02
100 Lynas Corp Ltd	626	0.52	5 PPK Group Ltd	38	0.03
5 MA Financial Group Ltd	29	0.02	47 Praemium Ltd	47	0.04
34 MACA Ltd	19	0.02	10 Premier Investments Ltd	221	0.18
188 Macmahon Holdings Ltd	25	0.02	64 Prescient Therapeutics Ltd	11	0.01
1 Macquarie Telecom Group Ltd	47	0.04	- Prime AET&D Holdings No 1 Pty Ltd	-	-
115 Mayne Pharma Group Ltd	22	0.02	5 Pro Medicus Ltd	230	0.19
7 McMillan Shakespeare Ltd	65	0.05	6 Propel Funeral Partners Ltd	18	0.02
18 McPherson's Ltd	11	0.01	11 PSC Insurance Group Ltd	35	0.03
4 Medical Developments International	12	0.01	7 PWR Holdings Ltd	45	0.04
18 Medusa Mining Ltd	10	0.01	9 Raiz Invest Ltd	12	0.01
12 Megaport Ltd	175	0.15	85 Ramelius Resources Ltd	95	0.08
40 Mesoblast Ltd	48	0.04	9 ReadyTech Holdings Ltd	25	0.02
66 Metals X Ltd	19	0.02	7 Reckon Ltd	5	-
116 Metcash Ltd	333	0.28	105 Red 5 Ltd	20	0.02
11 Michael Hill International Ltd (Australia listing)	9	0.01	12 Redbubble Ltd	31	0.03
39 Mincor Resources NL	35	0.03	11 Regis Healthcare Ltd	13	0.01
8 Monadelphous Group Ltd	50	0.04	84 Regis Resources Ltd	107	0.09
20 Monash IVF Group Ltd	14	0.01	3 Reject Shop Ltd	14	0.01
16 Money3 Corp Ltd	35	0.03	71 Reliance Worldwide Corp Ltd	307	0.26
42 Morning Star Gold NL	-	-	218 Renascor Resources Ltd	17	0.01
58 Mount Gibson Iron Ltd	15	0.01	96 Resolute Mining Ltd	24	0.02
65 Myer Holdings Ltd	24	0.02	336 Retail Food Group Ltd	17	0.01
12 MyState Ltd	39	0.03	18 Ridley Corp Ltd	17	0.01
25 Nanosonics Ltd	98	0.08	14 RPMGlobal Holdings Ltd	20	0.02
11 Navigator Global Investments Ltd	14	0.01	41 Sandfire Resources NL	172	0.14
51 nearmap Ltd	57	0.05	14 Select Harvests Ltd	65	0.05
59 Neometals Ltd	47	0.04	17 Senex Energy Ltd	52	0.04
8 Netwealth Group Ltd	98	0.08	6 Servcorp Ltd	18	0.01
37 New Hope Corp Ltd	54	0.05	64 Service Stream Ltd	38	0.03
46 nib holdings Ltd	225	0.19	104 Seven West Media Ltd	46	0.04
8 Nick Scali Ltd	88	0.07	13 SG Fleet Group Ltd	23	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 16.83% (continued)			Hong Kong - 6.12% (continued)		
24 Shaver Shop Group Ltd	21	0.02	35 Cheuk Nang Holdings Ltd	11	0.01
96 Sigma Healthcare Ltd	36	0.03	10 Chevalier International Holdings Ltd	13	0.01
74 Silver Lake Resources Ltd	87	0.07	12 China Baoli Technologies Holdings Ltd	1	-
21 Sims Metal Management Ltd	209	0.17	672 China Energy Development Holdings Ltd	12	0.01
10 SmartGroup Corp Ltd	54	0.05	2 China Motor Bus Co Ltd	23	0.02
34 Southern Cross Electrical Engineering Ltd	15	0.01	108 China Star Entertainment Ltd	13	0.01
28 Southern Cross Media Group Ltd	41	0.03	1,027 China Strategic Holdings Ltd	7	0.01
21 SpeedCast International Ltd	-	-	100 China Tonghai International Financial Ltd	2	-
27 Spirit Technology Solutions Ltd	4	-	59 Chinese Estates Holdings Ltd	29	0.02
67 St Barbara Ltd	64	0.05	43 Chow Sang Sang Holdings International Ltd	61	0.05
83 Star Entertainment Grp Ltd	208	0.17	193 Chuang's China Investments Ltd	10	0.01
93 Steadfast Group Ltd	322	0.27	48 Chuang's Consortium International Ltd	5	-
15 Sunland Group Ltd	30	0.03	135 CITIC Telecom International Holdings Ltd	45	0.04
3 Sunrise Energy Metals Ltd	3	-	234 CK Life Sciences Int'l Holdings Inc	22	0.02
17 Super Retail Group Ltd	152	0.13	1,620 CMC Capital Holdings Ltd	17	0.01
41 Superloop Ltd	37	0.03	30 C-Mer Eye Care Holdings Ltd	26	0.02
7 Symbio Holdings Ltd	35	0.03	48 Convenience Retail Asia Ltd	5	-
42 Syrah Resources Ltd	36	0.03	41 Crystal International Group Ltd	14	0.01
22 Tassal Group Ltd	51	0.04	396 CSI Properties Ltd	11	0.01
26 Technology One Ltd	224	0.19	66 CW Group Holdings Ltd	-	-
4 Temple & Webster Group Ltd	33	0.03	50 Dah Sing Banking Group Ltd	44	0.04
111 Tiger Resources Ltd	-	-	18 Dah Sing Financial Holdings Ltd	53	0.04
34 Tyro Payments Ltd	69	0.06	8 Dynamic Holdings Ltd	12	0.01
23 United Malt Group Ltd	68	0.06	24 Eagle Nice International Holdings Ltd	14	0.01
46 Uniti Group Ltd	145	0.12	38 EC Healthcare	60	0.05
211 Virgin Australia International Holdings	-	-	90 EcoGreen International Group Ltd	19	0.02
7 Virtus Health Ltd	26	0.02	486 Emperor Capital Group Ltd	7	0.01
20 Vita Group Ltd	6	-	70 Emperor Entertainment Hotel Ltd	8	0.01
85 Viva Energy Group Ltd	133	0.11	97 Emperor International Holdings Ltd	12	0.01
14 Volpara Health Technologies	11	0.01	360 Emperor Watch & Jewellery Ltd	9	0.01
43 Webjet Ltd	164	0.14	253 Esprit Holdings Ltd	21	0.02
88 West African Resources Ltd	82	0.07	8 EuroEyes International Eye Clinic	10	0.01
40 Western Areas Ltd	80	0.07	9 Fairwood Holdings Ltd	19	0.02
26 Westgold Resources Ltd	37	0.03	116 Far East Consortium International Ltd	36	0.03
86 Whitehaven Coal Ltd	147	0.12	264 First Pacific Co Ltd	95	0.08
14 Widgie Nickel Ltd	2	-	80 First Shanghai Investments Ltd	2	-
7 Yancoal Australia Ltd	14	0.01	51 FIT Hon Teng Ltd	10	0.01
31 Zip Co Ltd	113	0.09	11 Fosun Tourism Group	14	0.01
	20,114	16.83	74 Fountain SET Holdings Ltd	13	0.01
Hong Kong - 6.12%			20 Four Seas Mercantile Holdings Ltd	8	0.01
208 Aceso Life Science Group Ltd	5	-	48 Frontage Holdings Corp	26	0.02
26 AEON Credit Service Asia Co Ltd	16	0.01	18 FSE Lifestyle Services Ltd	14	0.01
158 Aidigong Maternal & Child Health Ltd	19	0.02	42 GDH Guangnan Holdings Ltd	4	-
116 Allied Group Ltd	43	0.04	599 Genting Hong Kong Ltd	64	0.05
224 Apollo Future Mobility Group Ltd	14	0.01	148 Giordano International Ltd	28	0.02
250 Applied Development Holdings Ltd	4	-	84 Glorious Sun Enterprises Ltd	9	0.01
85 Asia Standard International Group Ltd	9	0.01	98 Golden Resources Development International Ltd	7	0.01
33 Asiasec Properties Ltd	3	-	166 Gold-Finance Holdings Ltd	-	-
25 ASM Pacific Technology Ltd	266	0.22	109 Goodbaby International Holdings Ltd	16	0.01
12 Associated International Hotels Ltd	20	0.02	156 GR Properties Ltd	21	0.02
488 Ban Loong Holdings Ltd	16	0.01	13 Grand Ming Group Holdings Ltd	13	0.01
99 Bank of East Asia Ltd	143	0.12	19 Great Eagle Holdings Ltd	49	0.04
53 Blue River Holdings Ltd	1	-	30 G-Resources Group Ltd	11	0.01
19 BOC Aviation Ltd	133	0.11	2 Guoco Group Ltd	23	0.02
118 BOCOM International Holdings Co Ltd	26	0.02	297 Guotai Junan International Holdings Ltd	42	0.04
78 BOE Varitronix Ltd	98	0.08	266 Haitong International Securities Group Ltd	55	0.05
201 Brightoil Petroleum Holdings Ltd	7	0.01	112 Hang Fung Gold Technology Ltd	-	-
40 Cafe de Coral Holdings Ltd	70	0.06	64 Hang Lung Group Ltd	142	0.12
114 Cathay Pacific Airways Ltd	92	0.08	26 Hanison Construction Holdings Ltd	4	-
195 Century City International Holdings Ltd	11	0.01	15 Harbour Centre Development Ltd	13	0.01
120 CGN Mining Co Ltd	14	0.01	78 HKBN Ltd	98	0.08
30 Chen Hsong Holdings	11	0.01	102 HKR International Ltd	38	0.03

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 6.12% (continued)			Hong Kong - 6.12% (continued)		
48 Hon Kwok Land Investment Co Ltd	17	0.01	143 Pacific Century Premium Developments Ltd	11	0.01
40 Hong Kong ChaoShang Group Ltd	5	-	82 Pacific Textiles Holdings Ltd	43	0.04
14 Hong Kong Ferry Holdings Co Ltd	10	0.01	62 Paliburg Holdings Ltd	16	0.01
60 Hong Kong Television Network Ltd	68	0.06	52 Paradise Entertainment Ltd	7	0.01
42 Hongkong & Shanghai Hotels Ltd	39	0.03	16 PC Partner Group Ltd	35	0.03
79 Hongkong Chinese Ltd	6	-	379 PCCW Ltd	191	0.16
172 Hsin Chong Group Holdings Ltd	1	-	178 Peace Mark Holdings Ltd	-	-
280 Huafa Property Services Group	6	-	72 Pentamaster International Ltd	10	0.01
252 Huasheng International Holding	60	0.05	48 Perfect Shape Medical Ltd	38	0.03
56 Hung Hing Printing Group Ltd	9	0.01	112 Pico Far East Holdings Ltd	18	0.01
16 Huobi Technology Holdings Ltd	15	0.01	152 Pipeline Engineering Holdings Group Ltd	18	0.02
156 Hutchison Telecommunications Hong Kong Holdings Ltd	25	0.02	74 Playmates Holdings Ltd	7	0.01
28 Hygeia Healthcare Holdings	213	0.18	48 Plover Bay Technologies Ltd	25	0.02
58 Hysan Development Co Ltd	177	0.15	36 Public Financial Holdings Ltd	11	0.01
82 IGG Inc	78	0.07	342 Razer Inc	112	0.09
1 Impro Precision Industries Ltd	-	-	28 Regal Hotels International Holdings Ltd	11	0.01
59 International Housewares Retail Co Ltd	20	0.02	30 Regina Miracle International Holdings Ltd	25	0.02
75 IPE Group Ltd	8	0.01	78 Renco Holdings Group Ltd	1	-
606 IRC Ltd	18	0.02	160 Sa Sa International Holdings Ltd	34	0.03
94 ITC Properties Group Ltd	15	0.01	12 Safety Godown Co Ltd	5	-
62 Jacobson Pharma Corp Ltd	4	-	21 Samsonite International SA	27	0.02
38 Johnson Electric Holdings Ltd	84	0.07	21 SEA Holdings Ltd	16	0.01
80 K Wah International Holdings Ltd	31	0.03	102 Shangri-La Asia Ltd	81	0.07
72 Karrie International Holdings Ltd	15	0.01	45 Shenwan Hongyuan HK Ltd	5	-
72 Kerry Logistics Network Ltd	205	0.17	6 Shun Ho Property Investments Ltd	1	-
49 Kerry Properties Ltd	126	0.11	152 Shun Tak Holdings Ltd	40	0.03
50 Kingmaker Footwear Holdings Ltd	6	-	54 Sing Tao News Corp Ltd	4	-
42 Kowloon Development Co Ltd	54	0.05	138 Singamas Container Holdings Ltd	21	0.02
30 Lai Sun Development Co Ltd	15	0.01	177 SJM Holdings Ltd	126	0.11
34 Lai Sun Garment International Ltd	15	0.01	49 SmarTone Telecommunications Holdings Ltd	26	0.02
3 Lam Soon Hong Kong Ltd	6	-	214 Solomon Systech International Ltd	23	0.02
145 Landing International Development Ltd	4	-	8 Soundwill Holdings Ltd	8	0.01
28 Landsea Green Group Co Ltd	1	-	53 Stella International Holdings Ltd	57	0.05
71 Langham Hospitality Investments and Langham Hospitality Investments Ltd	8	0.01	84 Summit Ascent Holdings Ltd	2	-
54 Lifestyle International Holdings Ltd	28	0.02	57 Sun Hung Kai & Co Ltd	36	0.03
436 Lippo China Resources Ltd	7	0.01	71 SUNEvision Holdings Ltd	62	0.05
30 Lippo Ltd	9	0.01	22 TAI Cheung Holdings Ltd	13	0.01
10 Liu Chong Hing Investment Ltd	10	0.01	78 Tan Chong International Ltd	20	0.02
40 L'Occitane International SA	158	0.13	32 Tao Heung Holdings Ltd	4	-
36 Luk Fook Holdings International Ltd	105	0.09	36 Television Broadcasts Ltd	21	0.02
306 Magnificent Hotel Investment Ltd	5	-	8 Texhong Textile Group Ltd	11	0.01
2,599 Mason Group Holdings Ltd	8	0.01	108 Texwinca Holdings Ltd	23	0.02
71 Matrix Holdings Ltd	24	0.02	585 Theme International Holdings Ltd	55	0.05
96 MECOM Power and Construction	43	0.04	210 TOM Group Ltd	22	0.02
216 Meilleure Health International Industry Group Ltd	12	0.01	207 Town Health International Medical Group Ltd	12	0.01
60 Melco International Development Ltd	75	0.06	78 Tradelink Electronic Commerce Ltd	11	0.01
26 Midland Holdings Ltd	4	-	19 Transport International Holdings Ltd	32	0.03
55 Ming Fai International Holdings Ltd	3	-	119 United Laboratories International Holdings Ltd	68	0.06
24 Miramar Hotel & Investment	39	0.03	744 Untrade Convoy	3	-
39 Modern Dental Group Ltd	30	0.03	54 Untrade Mh Development Npv	2	-
72 Mongolian Mining Corp	17	0.01	291 Untrade.Burwill	1	-
118 NagaCorp Ltd	95	0.08	150 Up Energy Development Group Ltd	-	-
58 Nameson Holdings Ltd	4	-	154 Upbest Group Ltd	16	0.01
158 NewOcean Energy Holdings Ltd	1	-	56 Value Convergence Holdings	3	-
26 Nissin Foods Co Ltd	19	0.02	93 Value Partners Group Ltd	47	0.04
197 NWS Holdings Ltd	183	0.15	24 Vedan International Holdings Ltd	2	-
53 Oriental Watch Holdings	35	0.03	66 Vitasoy International Holdings Ltd	132	0.11
427 Oshidori International Holdings Ltd	30	0.03	58 Vobile Group Ltd	54	0.05
381 Pacific Andes International Holdings Ltd	1	-	35 VPower Group International Holdings Ltd	5	-
563 Pacific Basin Shipping Ltd	214	0.18	68 VSTECS Holdings Ltd	61	0.05
			17 VTech Holdings Ltd	140	0.12
			70 Wai Kee Holdings Ltd	33	0.03

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 6.12% (continued)		
1,440 Wang On Group Ltd	13	0.01
160 Wealthking Investments Ltd	15	0.01
11 Wing On Co International Ltd	25	0.02
63 Wing Tai Properties Ltd	34	0.03
81 YT Realty Group Ltd	18	0.02
50 YTO Express Holdings Ltd	20	0.02
74 Yue Yuen Industrial Holdings Ltd	129	0.11
142 Yunfeng Financial Group Ltd	31	0.03
102 Zensun Enterprises Ltd	57	0.05
200 Zhaobangji Properties Holdings Ltd	13	0.01
	7,313	6.12
Japan - 53.31%		
6 77 Bank Ltd	60	0.05
2 A&D Co Ltd	23	0.02
3 Access Co Ltd	21	0.02
2 Achilles Corp	17	0.01
3 Adastria Co Ltd	47	0.04
13 ADEKA Corp	270	0.23
1 Ad-Sol Nissin Corp	11	0.01
1 Adtec Plasma Technology Co	16	0.01
2 Advan Co Ltd	19	0.02
2 Advanced Media Inc	9	0.01
3 Adways	19	0.02
2 AEON Delight Co Ltd	69	0.06
1 AEON Fantasy Co Ltd	17	0.01
12 AEON Financial Service Co Ltd	128	0.11
2 AEON Hokkaido Corp	24	0.02
1 AEON Kyushu Co Ltd	11	0.01
1 Aeria Inc	3	-
2 AFC-HD AMS Life Science Co Ltd	13	0.01
1 Agro-Kanesho Co Ltd	9	0.01
1 Ahresty Corp	3	-
4 Ai Holdings Corp	61	0.05
5 Aica Kogyo Co Ltd	149	0.12
1 Aichi Bank Ltd	28	0.02
5 Aichi Corp	33	0.03
2 Aichi Steel Corp	51	0.04
1 Aichi Tokei Denki Co Ltd	20	0.02
6 Aida Engineering Ltd	49	0.04
54 Aiful Corp	167	0.14
3 Ain Holdings Inc	151	0.13
2 Aiphone Co Ltd	35	0.03
4 Airport Facilities Co Ltd	19	0.02
1 Airtel Japan Ltd	10	0.01
8 Aisan Industry Co Ltd	52	0.04
1 AIT Corp	11	0.01
3 Aizawa Securities Co Ltd	30	0.03
- Ajis Co Ltd	10	0.01
3 Akatsuki Corp	10	0.01
1 Akatsuki Inc	36	0.03
27 Akebono Brake Industry Co Ltd	46	0.04
3 Akita Bank Ltd	43	0.04
1 Albis Co Ltd	24	0.02
2 Alconix Corp	21	0.02
2 Alinco Inc	14	0.01
6 Allied Telesis Holdings KK	5	-
2 Alpen Co Ltd	34	0.03
1 Alpha Corp	9	0.01
- Alpha Systems Inc	13	0.01
24 Alps Alpine Co Ltd	220	0.18
2 Alps Logistics Co Ltd	14	0.01
3 Altech Corp	57	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 53.31% (continued)		
7 Amano Corp	151	0.13
- Amiyaki Tei Co Ltd	8	0.01
2 Amuse Inc	30	0.03
- Amvis Holdings Inc	19	0.02
3 Anest Iwata Corp	20	0.02
8 Anicom Holdings Inc	53	0.04
14 Anritsu Corp	213	0.18
- AOI Electronics Co Ltd	6	-
5 AOKI Holdings Inc	25	0.02
2 Aomori Bank Ltd	29	0.02
7 Aoyama Trading Co Ltd	44	0.04
2 Aoyama Zaisan Networks Co Ltd	28	0.02
5 Aozora Bank Ltd	104	0.09
2 Apaman Co Ltd	7	0.01
2 Arakawa Chemical Industries Ltd	16	0.01
2 Arata Corp	58	0.05
2 Arcland Service Holdings Co Ltd	36	0.03
4 Arcs Co Ltd	81	0.07
44 Ardepro Co Ltd	19	0.02
2 Arealink Co Ltd	23	0.02
2 Argo Graphics Inc	55	0.05
4 Arisawa Manufacturing Co Ltd	36	0.03
2 ARTERIA Networks Corp	33	0.03
1 Artiza Networks Inc	13	0.01
3 Artnature Inc	16	0.01
4 ArtSpark Holdings Inc	29	0.02
3 Aruhi Corp	30	0.03
1 As One Corp	136	0.11
3 Asahi Co Ltd	29	0.02
8 Asahi Diamond Industrial Co Ltd	43	0.04
9 Asahi Holdings Inc	145	0.12
1 Asahi Kogyosha Co Ltd	15	0.01
2 Asahi Net Inc	11	0.01
3 Asahi Printing Co Ltd	23	0.02
1 Asahi Yukizai Corp	16	0.01
1 Asante Inc	10	0.01
1 Asanuma Corp	51	0.04
1 Ascentech KK	9	0.01
1 Ashimori Industry Co Ltd	5	-
2 Asia Pile Holdings Corp	8	0.01
2 ASKA Pharmaceutical Holdings	14	0.01
4 ASKUL Corp	48	0.04
2 Asteria Corp	11	0.01
2 Atrac Inc	41	0.03
2 Atsugi Co Ltd	14	0.01
1 Aucnet Inc	16	0.01
10 Autobacs Seven Co Ltd	111	0.09
- Aval Data Corp	9	0.01
2 Avant Corp	28	0.02
5 Avex Inc	78	0.07
4 Awa Bank Ltd	70	0.06
2 Axial Retailing Inc	58	0.05
3 Bando Chemical Industries Ltd	22	0.02
2 Bank of Iwate Ltd	23	0.02
1 Bank of Kochi Ltd	5	-
1 Bank of Nagoya Ltd	29	0.02
3 Bank of Saga Ltd	32	0.03
5 Bank of the Ryukyus Ltd	30	0.03
1 Baroque Japan Ltd	10	0.01
- Base Co Ltd	4	-
1 Beauty Garage Inc	23	0.02
1 Beenos Inc	34	0.03

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
2 Belc Co Ltd	84	0.07	8 COOKPAD Inc	18	0.01
5 Bell System24 Holdings Inc	52	0.04	1 Core Corp	12	0.01
6 Belluna Co Ltd	35	0.03	1 Corona Corp	9	0.01
7 Benesse Holdings Inc	130	0.11	3 Cosel Co Ltd	26	0.02
1 Bengo4.com Inc	40	0.03	6 Cosmo Energy Holdings Co Ltd	123	0.10
10 Bic Camera Inc	85	0.07	2 Cota Co Ltd	29	0.02
2 BML Inc	78	0.07	1 CRE Inc	15	0.01
1 Bookoff Group Holdings Ltd	12	0.01	11 Create Restaurants Holdings Inc	66	0.06
1 Bourbon Corp	12	0.01	3 Create SD Holdings Co Ltd	77	0.06
1 BP Castrol KK	14	0.01	15 Credit Saison Co Ltd	153	0.13
5 Br Holdings Corp	15	0.01	1 Creek & River Co Ltd	26	0.02
- BrainPad Inc	20	0.02	3 Cresco Ltd	47	0.04
12 Broadleaf Co Ltd	50	0.04	1 CROOZ	8	0.01
6 Bunka Shutter Co Ltd	53	0.04	1 CTI Engineering Co Ltd	31	0.03
2 Business Brain Showa-Ota Inc	31	0.03	3 CTS Co Ltd	24	0.02
1 C Uyemura & Co Ltd	52	0.04	7 Curves Holdings Co Ltd	47	0.04
2 CAC Holdings Corp	21	0.02	2 Cyberlinks Co Ltd	15	0.01
- Can Do Co Ltd	2	-	2 Cybernet Systems Co Ltd	10	0.01
3 Canon Electronics Inc	41	0.03	3 Cybozu Inc	57	0.05
2 Carenet, Inc	19	0.02	2 Dai Nippon Toryo Co Ltd	11	0.01
2 Carlit Holdings Co Ltd	12	0.01	4 Daibiru Corp	58	0.05
1 Carta Holdings Inc	17	0.01	29 Daicel Corp	198	0.17
3 Casa Inc	22	0.02	2 Dai-Dan Co Ltd	29	0.02
2 Cawachi Ltd	31	0.03	1 Daido Kogyo Co Ltd	7	0.01
1 CellSource Co Ltd	36	0.03	3 Daido Metal Co Ltd	16	0.01
1 Central Automotive Products Ltd	24	0.02	3 Daido Steel Co Ltd	100	0.08
4 Central Glass Co Ltd	63	0.05	4 Daidoh Ltd	5	-
1 Central Security Patrols Co Ltd	23	0.02	3 Daihatsu Diesel Manufacturing Co Ltd	12	0.01
1 Central Sports Co Ltd	19	0.02	3 Daihen Corp	98	0.08
1 Ceres Inc	18	0.02	2 Daiho Corp	54	0.05
1 Charm Care Corp KK	18	0.02	1 Daiichi Jitsugyo Co Ltd	52	0.04
9 Chiba Kogyo Bank Ltd	20	0.02	1 Daiichi Kensetsu Corp	14	0.01
1 Chilled & Frozen Logistics Holdings Co Ltd	13	0.01	2 Daiichi Kigenso Kagaku-Kogyo Co Ltd	28	0.02
1 Chino Corp	8	0.01	2 Dai-ichi Seiko Co Ltd	26	0.02
2 Chiyoda Co Ltd	11	0.01	1 Daiken Corp	23	0.02
16 Chiyoda Corp	52	0.04	3 Daiki Aluminium Industry Co Ltd	39	0.03
1 Chiyoda Integre Co Ltd	25	0.02	1 Daikoku Denki Co Ltd	8	0.01
2 Chofu Seisakusho Co Ltd	37	0.03	1 Daikokutenbussan Co Ltd	43	0.04
2 Chori Co Ltd	24	0.02	4 Daikyonishikawa Corp	17	0.01
3 Chubu Shiryō Co Ltd	22	0.02	1 Daimaruawin Co Ltd	17	0.01
4 Chudenko Corp	75	0.06	2 Dainichi Co Ltd	11	0.01
1 Chuetsu Pulp & Paper Co Ltd	5	-	1 Dainichiseika Color & Chemicals Manufacturing Co Ltd	17	0.01
1 Chugai Ro Co Ltd	11	0.01	5 Daiseki Co Ltd	212	0.18
16 Chugoku Bank Ltd	118	0.10	1 Daiseki Eco. Solution Co Ltd	15	0.01
6 Chugoku Marine Paints Ltd	46	0.04	4 Daishi Hokuetsu Financial Group Inc	78	0.07
1 Chukyo Bank Ltd	9	0.01	3 Daishinku Corp	39	0.03
2 Chuo Spring Co Ltd	12	0.01	1 Daito Bank Ltd	7	0.01
1 Chuo Warehouse Co Ltd	10	0.01	1 Daito Chemix Corp	5	-
5 CI Takiron Corp	23	0.02	2 Daito Pharmaceutical Co Ltd	38	0.03
33 Citizen Watch Co Ltd	149	0.12	2 Daitron Co Ltd	32	0.03
6 CKD Corp	111	0.09	4 Daiwa Industries Ltd	42	0.04
- CK-San-Etsu Co Ltd	9	0.01	9 Daiwabo Holdings Co Ltd	143	0.12
3 Cleanup Corp	13	0.01	1 Data Horizon Co Ltd	19	0.02
1 CMC Corp	10	0.01	14 DCM Holdings Co Ltd	129	0.11
1 CMIC Holdings Co Ltd	10	0.01	3 Dear Life Co Ltd	13	0.01
6 CMK Corp	26	0.02	9 DeNA Co Ltd	130	0.11
6 COLOPL Inc	34	0.03	1 Denki Kogyo Co Ltd	33	0.03
7 Colowide Co Ltd	95	0.08	1 Densan System Holdings Co Ltd	18	0.02
3 Computer Engineering & Consulting Ltd	37	0.03	2 Denyo Co Ltd	26	0.02
3 Computer Institute of Japan Ltd	25	0.02	6 Deterials Corp	173	0.14
2 Comture Corp	74	0.06	1 Diamond Electric Holdings Co	10	0.01
1 CONEXIO Corp	14	0.01			

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
9 DIC Corp	217	0.18	2 FINDEX Inc	20	0.02
1 Digital Arts Inc	99	0.08	8 First Bank of Toyama Ltd	19	0.02
3 Digital Garage Inc	153	0.13	1 First Juken Co Ltd	10	0.01
1 Digital Hearts Holdings Co Ltd	17	0.01	2 Fixstars Corp	11	0.01
1 Digital Holdings Inc	16	0.01	2 FJ Next Co Ltd	19	0.02
1 Digital Information Technologies Corp	13	0.01	2 Focus Systems Corp	23	0.02
3 Dip Corp	122	0.10	2 Forum Engineering Inc	11	0.01
1 Direct Marketing MiX Inc	20	0.02	4 Foster Electric Co Ltd	25	0.02
1 DKS Co Ltd	27	0.02	3 France Bed Holdings Co Ltd	20	0.02
13 DMG Mori Co Ltd	197	0.16	1 FreakOut Holdings Inc	18	0.02
- DMW Corp	9	0.01	2 Freund Corp	11	0.01
3 Doshisha Co Ltd	36	0.03	2 F-Tech Inc	10	0.01
1 Double Standard Inc	33	0.03	1 FTGroup Co Ltd	6	-
3 Doutor Nichires Holdings Co Ltd	38	0.03	1 Fudo Tetra Corp	19	0.02
5 Dowa Holdings Co Ltd	196	0.16	2 Fuji Co Ltd	36	0.03
2 Dream Incubator Inc	18	0.01	1 Fuji Corp	10	0.01
5 DTS Corp	96	0.08	7 Fuji Corp (Aichi)	153	0.13
4 Duskin Co Ltd	90	0.08	4 Fuji Corp Ltd	22	0.02
1 DyDo Group Holdings Inc	48	0.04	1 Fuji Furukawa Engineering & Construction	14	0.01
3 Eagle Industry Co Ltd	28	0.02	2 Fuji Kyuko Co Ltd	76	0.06
1 Earth Corp	81	0.07	7 Fuji Media Holdings Inc	70	0.06
1 Ebara Foods Industry Inc	12	0.01	4 Fuji Oil Co Ltd	9	0.01
1 Ebara Jitsugyo Co Ltd	33	0.03	6 Fuji Oil Holdings Inc	114	0.10
2 Ebase Co Ltd	12	0.01	2 Fuji Pharma Co Ltd	15	0.01
1 Eco's Co Ltd	9	0.01	4 Fuji Seal International Inc	70	0.06
10 EDION Corp	89	0.07	2 Fuji Soft Inc	107	0.09
- Edulab Inc	4	-	1 Fujibo Holdings Inc	36	0.03
3 EF-ON Inc	16	0.01	2 Fujicco Co Ltd	40	0.03
4 eGuarantee Inc	78	0.07	4 Fujikura Composites Inc	26	0.02
1 E-Guardian Inc	34	0.03	3 Fujikura Kasei Co Ltd	14	0.01
4 Ehime Bank Ltd	28	0.02	26 Fujikura Ltd	129	0.11
2 Eidai Co Ltd	5	-	2 Fujimi Inc	116	0.10
3 Eiken Chemical Co Ltd	52	0.04	1 Fujimori Kogyo Co Ltd	41	0.03
1 Eizo Corp	52	0.04	4 Fujitec Co Ltd	92	0.08
1 EJ Holdings Inc	10	0.01	2 Fujiya Co Ltd	35	0.03
4 Elan Corp	46	0.04	1 FuKoKu Co Ltd	11	0.01
5 Elecom Co Ltd	57	0.05	1 Fukuda Corp	22	0.02
15 Electric Power Development Co Ltd	194	0.16	1 Fukuda Denshi Co Ltd	80	0.07
2 Elematec Corp	20	0.02	2 Fukui Bank Ltd	22	0.02
2 Endo Lighting Corp	19	0.02	1 Fukui Computer Holdings Inc	24	0.02
3 Enigma Inc	28	0.02	3 Fukushima Bank Ltd	5	-
3 en-japan Inc	109	0.09	1 Fukushima Industries Corp	55	0.05
1 Enplas Corp	18	0.01	3 Fukuyama Transporting Co Ltd	109	0.09
3 eRex Co Ltd	74	0.06	2 FULLCAST Holdings Co Ltd	49	0.04
4 ES-Con Japan Ltd	25	0.02	4 Funai Soken Holdings Inc	81	0.07
1 Eslead Corp	17	0.01	1 Furukawa Battery Co Ltd	14	0.01
2 ESPEC Corp	41	0.03	3 Furukawa Co Ltd	36	0.03
4 Exedy Corp	57	0.05	8 Furukawa Electric Co Ltd	153	0.13
5 Ezaki Glico Co Ltd	170	0.14	3 Furuno Electric Co Ltd	28	0.02
1 F&M Co Ltd	12	0.01	1 Fuyu Corp	16	0.01
7 F@N Communications Inc	24	0.02	2 Fuso Chemical Co Ltd	79	0.07
1 Faith Inc	4	-	1 Fuso Pharmaceutical Industries Ltd	15	0.01
1 Falco Holdings Co Ltd	21	0.02	3 Futaba Corp	20	0.02
4 FCC Co Ltd	47	0.04	7 Futaba Industrial Co Ltd	22	0.02
2 FDK Corp	14	0.01	3 Future Corp	100	0.08
2 Feed One Co Ltd	14	0.01	2 Fuyo General Lease Co Ltd	114	0.10
4 Ferrotec Holdings Corp	122	0.10	3 G-7 Holdings Inc	50	0.04
- FFRI Inc	4	-	3 Gakken Holdings Co Ltd	27	0.02
1 Fibergate Inc	5	-	1 Gakkyusha Co Ltd	18	0.01
2 FIDEA Holdings Co Ltd	24	0.02	2 Gecoss Corp	15	0.01
1 Fields Corp	5	-	1 Genki Sushi Co Ltd	15	0.01
7 Financial Products Group Co Ltd	34	0.03	1 Genky DrugStores Co Ltd	50	0.04

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
3 Geo Holdings Corp	33	0.03	19 Hokkaido Electric Power Co Inc	77	0.06
2 Geostr Corp	8	0.01	2 Hokkaido Gas Co Ltd	21	0.02
1 giftee Inc	23	0.02	1 Hokkan Holdings Ltd	15	0.01
- Giken Ltd	4	-	4 Hokko Chemical Industry Co Ltd	27	0.02
1 GL Sciences Inc	17	0.01	2 Hokkoku Financial Holdings	45	0.04
3 Globeride Inc	79	0.07	15 Hokuetsu Corp	105	0.09
5 Glory Ltd	91	0.08	3 Hokuetsu Industries Co Ltd	24	0.02
1 GMO Cloud KK	21	0.02	13 Hokuetsu Financial Group Inc	86	0.07
- GMO Financial Gate Inc	51	0.04	18 Hokuetsu Electric Power Co	88	0.07
4 GMO Financial Holdings Inc	35	0.03	1 Hokuetsu Electrical Construction Co Ltd	14	0.01
4 GNI Group Ltd	59	0.05	2 Hokuto Corp	36	0.03
1 Godo Steel Ltd	15	0.01	1 Honda Tsushin Kogyo Co Ltd	5	-
2 Goldcrest Co Ltd	25	0.02	2 H-One Co Ltd	12	0.01
1 Golf Digest Online Inc	12	0.01	3 Honeys Holdings Co Ltd	24	0.02
1 Good Com Asset Co Ltd	11	0.01	5 Hoosiers Holdings	27	0.02
2 Grace Technology Inc	7	0.01	7 Hosiden Corp	71	0.06
1 gremz Inc	31	0.03	1 Hosokawa Micron Corp	30	0.03
7 GS Yuasa Corp	143	0.12	4 Hotto Link Inc	35	0.03
2 GSI Creos Corp	16	0.01	2 House Do Co Ltd	16	0.01
2 G-Tekt Corp	21	0.02	1 Howa Machinery Ltd	8	0.01
1 Gun-Ei Chemical Industry Co Ltd	20	0.02	1 HPC Systems Inc	16	0.01
5 GungHo Online Entertainment Inc	142	0.12	20 Hyakugo Bank Ltd	57	0.05
40 Gunma Bank Ltd	115	0.10	3 Hyakujushi Bank Ltd	36	0.03
1 Gunze Ltd	49	0.04	1 IBJ Inc	13	0.01
10 H2O Retailing Corp	68	0.06	1 Ichibanya Co Ltd	52	0.04
- HABA Laboratories Inc	7	0.01	1 Ichiken Co Ltd	8	0.01
39 Hachijuni Bank Ltd	122	0.10	4 Ichikoh Industries Ltd	17	0.01
1 Hagihara Industries Inc	13	0.01	2 Ichimasa Kamaboko Co Ltd	11	0.01
1 Hagiwara Electric Holdings Co Ltd	19	0.02	3 Ichinen Holdings Co Ltd	30	0.03
1 Hakudo Co Ltd	21	0.02	6 Ichiyoshi Securities Co Ltd	31	0.03
2 Hakuto Co Ltd	37	0.03	1 Icom Inc	24	0.02
1 Halows Co Ltd	21	0.02	1 ID Holdings Corp	10	0.01
2 Hamakyorex Co Ltd	45	0.04	1 IDEA Consultants Inc	10	0.01
1 Handsman Co Ltd	8	0.01	3 Idec Corp	78	0.07
4 Hanwa Co Ltd	100	0.08	9 IDOM Inc	52	0.04
3 Happinet Corp	43	0.04	1 Ihara Science Corp	9	0.01
1 Harima Chemicals Group Inc	10	0.01	7 Iino Kaiun Kaisha Ltd	33	0.03
2 Haruyama Holdings Inc	7	0.01	3 IJTT Co Ltd	13	0.01
1 Hashimoto Sogyo Holdings Co Ltd	10	0.01	1 I'll Inc	16	0.01
18 Hazama Ando Corp	131	0.11	2 Imagica Group Inc	14	0.01
5 Heiwa Corp	88	0.07	- Imasen Electric Industrial	2	-
4 Heiwa Real Estate Co Ltd	111	0.09	1 Impact HD Inc	21	0.02
3 Heiwado Co Ltd	49	0.04	1 Imuraya Group Co Ltd	25	0.02
1 Helios Techno Holding Co Ltd	3	-	5 Inaba Denki Sangyo Co Ltd	117	0.10
- Hennge KK	15	0.01	2 Inaba Seisakusho Co Ltd	20	0.02
2 Hibiya Engineering Ltd	36	0.03	5 Inabata & Co Ltd	69	0.06
2 HI-LEX Corp	24	0.02	3 Inageya Co Ltd	32	0.03
1 Hinokiyu Group Co Ltd	13	0.01	2 Ines Corp	28	0.02
1 Hioki EE Corp	93	0.08	1 I-Net Corp	15	0.01
2 Hirakawa Hewtech Corp	15	0.01	3 Infocom Corp	47	0.04
1 Hirano Tecseed Co Ltd	26	0.02	21 Infomart Corp	190	0.16
1 Hirata Corp	42	0.04	3 Information Services International-Dentsu Ltd	90	0.08
30 Hirogin Holdings Inc	166	0.14	17 INFRONEER Holdings Inc	144	0.12
2 Hiroshima Electric Railway Co Ltd	18	0.02	2 Insource Co Ltd	53	0.04
9 Hiroshima Gas Co Ltd	27	0.02	3 Intage Holdings Inc	43	0.04
3 Hisaka Works Ltd	24	0.02	2 Inter Action Corp	35	0.03
17 Hitachi Zosen Corp	126	0.11	4 Internet Initiative Japan Inc	192	0.16
1 Hito Communications Holdings Inc	23	0.02	1 Inui Global Logistics Co Ltd	11	0.01
2 Hochiki Corp	23	0.02	- IPS Inc	7	0.01
1 Hodogaya Chemical Co Ltd	32	0.03	1 IR Japan Holdings Ltd	62	0.05
3 Hoky Medical Co Ltd	74	0.06	2 Iriso Electronics Co Ltd	89	0.07
- Hokkaido Coca-Cola Bottling Co Ltd	7	0.01	1 Irom Group Co Ltd	12	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
2 ISB Corp	15	0.01	2 Joshin Denki Co Ltd	40	0.03
- Ise Chemicals Corp	6	-	5 Joyful Honda Co Ltd	73	0.06
1 Iseki & Co Ltd	17	0.01	5 JP-Holdings Inc	10	0.01
17 Isetan Mitsukoshi Holdings Ltd	113	0.09	- JSB Co Ltd	10	0.01
3 Ishihara Sangyo Kaisha Ltd	31	0.03	1 JSP Corp	12	0.01
2 Itfor Inc	13	0.01	1 J-Stream Inc	7	0.01
1 ITmedia Inc	18	0.02	4 Juki Corp	31	0.03
7 Itochu Enex Co Ltd	62	0.05	3 Juroku Financial Group Inc	59	0.05
1 Itochu-Shokuhin Co Ltd	35	0.03	22 JVCKenwood Corp	32	0.03
16 Itoham Yonekyu Holdings Inc	92	0.08	1 K&O Energy Group Inc	17	0.01
3 Itoki Corp	10	0.01	- Kadoya Sesame Mills Inc	14	0.01
- Itokuro Inc	3	-	2 Kaga Electronics Co Ltd	54	0.05
2 IwaiCosmo Holdings Inc	23	0.02	7 Kagome Co Ltd	175	0.15
6 Iwaki & Co Ltd	26	0.02	3 Kaken Pharmaceutical Co Ltd	111	0.09
2 Iwaki Co Ltd	20	0.02	1 Kakiyasu Honten Co Ltd	34	0.03
1 Iwasaki Electric Co Ltd	26	0.02	2 Kamakura Shinsho Ltd	12	0.01
1 Iwatsu Electric Co Ltd	9	0.01	1 Kameda Seika Co Ltd	50	0.04
1 Iwatsuka Confectionery Co Ltd	17	0.01	3 Kamei Corp	24	0.02
27 Iyo Bank Ltd	125	0.10	3 Kamigumi Co Ltd	50	0.04
4 Izumi Co Ltd	100	0.08	2 Kanaden Corp	16	0.01
25 J Front Retailing Co Ltd	206	0.17	1 Kanagawa Chuo Kotsu Co Ltd	23	0.02
11 J Trust Co Ltd	54	0.05	2 Kanamic Network Co Ltd	10	0.01
2 JAC Recruitment Co Ltd	40	0.03	3 Kanamoto Co Ltd	61	0.05
2 Jaccs Co Ltd	56	0.05	12 Kanden Co Ltd	88	0.07
3 Jafco Co Ltd	219	0.18	5 Kaneka Corp	166	0.14
1 Jalux Inc	11	0.01	1 Kaneko Seeds Co Ltd	10	0.01
1 Jamco Corp	9	0.01	9 Kanematsu Corp	93	0.08
2 Janome Sewing Machine Co Ltd	11	0.01	2 Kanematsu Electronics Ltd	51	0.04
5 Japan Aviation Electronics Industry Ltd	88	0.07	1 Kansai Super Market Ltd	16	0.01
3 Japan Best Rescue System Co Ltd	22	0.02	4 Kanto Denka Kogyo Co Ltd	40	0.03
1 Japan Cash Machine Co Ltd	9	0.01	2 Kasai Kogyo Co Ltd	5	-
26 Japan Display Inc	9	0.01	3 Katakura Industries Co Ltd	54	0.05
1 Japan Electronic Materials Corp	25	0.02	5 Katitas Co Ltd	170	0.14
6 Japan Elevator Service Holdings Co Ltd	110	0.09	3 Kato Sangyo Co Ltd	89	0.07
4 Japan Foundation Engineering Co Ltd	20	0.02	1 Kato Works Co Ltd	5	-
1 Japan Investment Adviser Co Ltd	10	0.01	1 Kawada Technologies Inc	26	0.02
8 Japan Lifeline Co Ltd	75	0.06	1 Kawai Musical Instruments Manufacturing Co Ltd	23	0.02
6 Japan Material Co Ltd	83	0.07	- Kawasaki Kinkai Kisen Kaisha Ltd	5	-
1 Japan Meat Co Ltd	12	0.01	1 KeePer Technical Laboratory Co Ltd	25	0.02
2 Japan Medical Dynamic Marketing Inc	31	0.03	4 Keihanshin Building Co Ltd	52	0.04
4 Japan Petroleum Exploration Co Ltd	74	0.06	1 Keihin Co Ltdnato-Ku Tokyo Japan	7	0.01
2 Japan Property Management Center Co Ltd	20	0.02	1 KEIWA Inc	43	0.04
1 Japan Pulp & Paper Co Ltd	35	0.03	10 Keiyo Bank Ltd	37	0.03
1 Japan Pure Chemical Co Ltd	11	0.01	4 Keiyo Co Ltd	25	0.02
9 Japan Securities Finance Co Ltd	62	0.05	2 Kenko Mayonnaise Co Ltd	25	0.02
6 Japan Steel Works Ltd	192	0.16	2 KFC Holdings Japan Ltd	40	0.03
1 Japan System Techniques Co	27	0.02	3 KH Neochem Co Ltd	84	0.07
4 Japan Transcity Corp	19	0.02	7 Kimoto Co Ltd	12	0.01
5 Japan Wool Textile Co Ltd	41	0.03	3 Kimura Chemical Plants Co Ltd	26	0.02
2 Jastec Co Ltd	14	0.01	3 King Jim Co Ltd	20	0.02
2 JBCC Holdings Inc	26	0.02	1 Kintetsu Department Store Co Ltd	21	0.02
2 JCU Corp	84	0.07	4 Kintetsu World Express Inc	105	0.09
4 JDC Corp	19	0.02	3 Kissei Pharmaceutical Co Ltd	58	0.05
1 JFE Systems Inc	15	0.01	1 Ki-Star Real Estate Co Ltd	60	0.05
24 JGC Holdings Corp	206	0.17	1 Kitagawa Corp	16	0.01
- JIG-SAW Inc	6	-	- Kita-Nippon Bank Ltd	5	-
3 Jimoto Holdings Inc	15	0.01	- Kitano Construction Corp	7	0.01
2 JINS Holdings Inc	91	0.08	10 Kitanotsujin Corp	32	0.03
1 JK Holdings Co Ltd	12	0.01	3 Kito Corp	48	0.04
2 JMS Co Ltd	9	0.01	7 Kitz Corp	43	0.04
1 Joban Kosan Co Ltd	10	0.01	6 Kiyo Bank Ltd	77	0.06
3 J-Oil Mills Inc	38	0.03	6 KLab Inc	30	0.03

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
3 Koa Corp	40	0.03	2 M&A Capital Partners Co Ltd	77	0.06
3 Koatsu Gas Kogyo Co Ltd	19	0.02	5 Mabuchi Motor Co Ltd	177	0.15
1 Kobe Electric Railway Co Ltd	14	0.01	5 Macnica Fuji Electronics Holdings Inc	117	0.10
33 Kobe Steel Ltd	156	0.13	4 Macromill Inc	29	0.02
2 Kohnan Shoji Co Ltd	67	0.06	2 Maeda Kosen Co Ltd	56	0.05
2 Kohsoku Corp	22	0.02	2 Maezawa Industries Inc	8	0.01
1 Koike Sanso Kogyo Co Ltd	12	0.01	1 Maezawa Kasei Industries Co Ltd	12	0.01
5 Kojima Co Ltd	23	0.02	3 Maezawa Kyuso Industries Co Ltd	26	0.02
7 Kokusai Pulp & Paper Co Ltd	19	0.02	3 Makino Milling Machine Co Ltd	91	0.08
9 Kokuyo Co Ltd	133	0.11	1 Management Solutions Co Ltd	26	0.02
3 Komatsu Matere Co Ltd	36	0.03	5 Mandom Corp	65	0.05
1 Komatsu Wall Industry Co Ltd	13	0.01	8 Mani Inc	123	0.10
5 KOMEDA Holdings Co Ltd	86	0.07	1 MarkLines Co Ltd	19	0.02
1 Komehyo Co Ltd	6	-	1 Mars Group Holdings Corp	15	0.01
3 Komeri Co Ltd	71	0.06	1 Marubun Corp	11	0.01
5 Komori Corp	26	0.02	2 Marudai Food Co Ltd	28	0.02
4 Konaka Co Ltd	11	0.01	4 Maruha Nichiro Corp	78	0.07
3 Kondotec Inc	23	0.02	6 Maruichi Steel Tube Ltd	139	0.12
48 Konica Minolta Inc	200	0.17	2 Maruka Furusato Corp	28	0.02
4 Konishi Co Ltd	55	0.05	2 Marumae Co Ltd	42	0.04
2 Konoike Transport Co Ltd	24	0.02	6 Marusan Securities Co Ltd	28	0.02
1 Konoshima Chemical Co Ltd	20	0.02	1 Maruwa Co Ltd	106	0.09
3 Kosaido Co Ltd	22	0.02	5 Maruwa Unyu Kikan Co Ltd	62	0.05
1 Kozo Keikaku Engineering Inc	13	0.01	1 Maruzen Co Ltd	19	0.02
1 Krosaki Harima Corp	27	0.02	1 Maruzen Showa Unyu Co Ltd	33	0.03
2 KRS Corp	17	0.01	6 Marvelous Inc	38	0.03
19 K's Holdings Corp	197	0.16	2 Matching Service Japan Co Ltd	13	0.01
1 KU Holdings Co Ltd	9	0.01	1 Matsuda Sangyo Co Ltd	24	0.02
4 Kumagai Gumi Co Ltd	99	0.08	2 Matsui Construction Co Ltd	11	0.01
8 Kumiai Chemical Industry Co Ltd	55	0.05	13 Matsui Securities Co Ltd	87	0.07
2 Kurabo Industries Ltd	37	0.03	3 Matsumotokiyo Holdings Co Ltd	117	0.10
2 Kureha Corp	118	0.10	1 Matsuyafoods Holdings Co Ltd	39	0.03
1 Kurimoto Ltd	19	0.02	3 Max Co Ltd	44	0.04
2 Kuriyama Holdings Corp	18	0.01	6 Maxell Holdings Ltd	68	0.06
1 Kusuri no Aoki Holdings Co Ltd	95	0.08	1 Maxvalu Nishinohon Co Ltd	13	0.01
1 KVK Corp	10	0.01	1 Maxvalu Tokai Co Ltd	12	0.01
2 KYB Corp	61	0.05	7 MCJ Co Ltd	64	0.05
1 Kyodo Printing Co Ltd	24	0.02	79 Mebuki Financial Group Inc	157	0.13
3 Kyoei Steel Ltd	31	0.03	2 MEC Co Ltd	58	0.05
1 Kyokuto Boeki Kaisha Ltd	16	0.01	1 Media Do Holdings Co Ltd	40	0.03
3 Kyokuto Kaihatsu Kogyo Co Ltd	32	0.03	3 Medical Data Vision Co Ltd	33	0.03
3 Kyokuto Securities Co Ltd	18	0.01	2 Medical System Network Co Ltd	11	0.01
1 Kyokuyo Co Ltd	23	0.02	1 Medikit Co Ltd	20	0.02
4 KYORIN Holdings Inc	67	0.06	2 Medius Holdings Co Ltd	12	0.01
4 Kyosan Electric Manufacturing Co Ltd	15	0.01	1 MedPeer Inc	41	0.03
1 Kyowa Leather Cloth Co Ltd	8	0.01	2 Megachips Corp	79	0.07
5 Kyudenko Corp	139	0.12	5 Megmilk Snow Brand Co Ltd	81	0.07
38 Kyushu Financial Group Inc	127	0.11	4 Meidensha Corp	91	0.08
1 LAC Co Ltd	7	0.01	1 Meiji Electric Industries Co Ltd	6	-
- Lacto Japan Co Ltd	8	0.01	2 Meiko Electronics Co Ltd	64	0.05
2 Laox Co Ltd	3	-	4 Meisei Industrial Co Ltd	23	0.02
2 LEC Inc	18	0.01	3 Meitec Corp	164	0.14
1 Legs Co Ltd	12	0.01	1 Meito Sangyo Co Ltd	16	0.01
2 Life Corp	56	0.05	2 Meiwa Corp	17	0.01
9 Lifull Co Ltd	21	0.02	1 Melco Holdings Inc	17	0.01
2 Like Co Ltd	23	0.02	1 Members Co Ltd	14	0.01
1 Linical Co Ltd	5	-	4 Menicon Co Ltd	139	0.12
4 Link And Motivation Inc	26	0.02	2 Metawater Co Ltd	41	0.03
5 Lintec Corp	110	0.09	3 Michinoku Bank Ltd	18	0.02
2 LITALICO Inc	85	0.07	3 Micronics Japan Co Ltd	49	0.04
- Locondo Inc	1	-	1 Midac Co Ltd	35	0.03
1 Look Holdings Inc	7	0.01	4 Mie Kotsu Group Holdings Inc	16	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
3 Mikuni Corp	7	0.01	2 Nagaleben Co Ltd	52	0.04
3 Milbon Co Ltd	144	0.12	1 Nagano Bank Ltd	7	0.01
3 Mimaki Engineering Co Ltd	22	0.02	2 Nagano Keiki Co Ltd	28	0.02
2 Mimasu Semiconductor Industry Co Ltd	37	0.03	11 Nagase & Co Ltd	160	0.13
2 Ministop Co Ltd	20	0.02	1 Nagatanien Holdings Co Ltd	17	0.01
1 Minkabu The Infonoid Inc	18	0.02	1 Nagawa Co Ltd	81	0.07
5 Miraca Holdings Inc	139	0.12	1 Naigai Trans Line Ltd	13	0.01
1 Mirai Industry Co Ltd	14	0.01	2 Nakabayashi Co Ltd	10	0.01
9 Mirait Holdings Corp	159	0.13	1 Nakamoto Packs Co Ltd	10	0.01
2 Miroku Jyoho Service Co Ltd	24	0.02	1 Nakamura Co Ltd	16	0.01
5 Mitani Corp	74	0.06	7 Nakanishi Inc	143	0.12
3 Mitani Sangyo Co Ltd	8	0.01	- Nakano Refrigerators Co Ltd	11	0.01
1 Mitani Sekisan Co Ltd	75	0.06	3 Nakayama Steel Works Ltd	9	0.01
6 Mito Securities Co Ltd	15	0.01	10 Namura Shipbuilding Co Ltd	17	0.01
6 Mitsuba Corp	23	0.02	11 Nankai Electric Railway Co Ltd	193	0.16
- Mitsubishi Kakoki Kaisha Ltd	6	-	3 Nanto Bank Ltd	41	0.03
4 Mitsubishi Logisnext Co Ltd	38	0.03	- Nasu Denki Tekko Co Ltd	24	0.02
6 Mitsubishi Logistics Corp	139	0.12	1 Natori Co Ltd	20	0.02
12 Mitsubishi Materials Corp	209	0.17	1 NEC Capital Solutions Ltd	15	0.01
3 Mitsubishi Paper Mills Ltd	7	0.01	4 NEC Networks & System Integration Corp	62	0.05
5 Mitsubishi Pencil Co Ltd	58	0.05	3 Neturen Co Ltd	13	0.01
1 Mitsubishi Research Institute Inc	33	0.03	1 New Art Holdings Co Ltd	8	0.01
2 Mitsubishi Shokuhin Co Ltd	47	0.04	3 New Japan Chemical Co Ltd	6	-
1 Mitsubishi Steel Manufacturing Co Ltd	12	0.01	4 Nextage Co Ltd	86	0.07
2 Mitsuboshi Belting Ltd	43	0.04	1 NexTone Inc	28	0.02
8 Mitsui E&S Holdings Co Ltd	28	0.02	21 NHK Spring Co Ltd	159	0.13
2 Mitsui High-Tec Inc	168	0.14	1 Nice Holdings Inc	10	0.01
2 Mitsui Matsushima Holdings Co Ltd	28	0.02	5 Nichia Steel Works Ltd	12	0.01
6 Mitsui Mining & Smelting Co Ltd	159	0.13	6 Nichias Corp	140	0.12
3 Mitsui Sugar Co Ltd	44	0.04	1 Nichiban Co Ltd	15	0.01
2 Mitsui-Soko Holdings Co Ltd	44	0.04	5 Nichicon Corp	53	0.04
- Mitsumura Printing Co Ltd	5	-	2 Nichiden Corp	31	0.03
3 Mitsuroko Group Holdings Co Ltd	31	0.03	2 Nichiha Corp	59	0.05
4 Mixi Inc	80	0.07	6 Nichi-iko Pharmaceutical Co Ltd	36	0.03
1 Miyaji Engineering Group Inc	13	0.01	4 Nichireki Co Ltd	45	0.04
2 Miyazaki Bank Ltd	33	0.03	1 Nichirin Co Ltd	17	0.01
3 Mizuho Leasing Co Ltd	76	0.06	2 Nihon Chouzai Co Ltd	20	0.02
2 Mizuno Corp	30	0.03	2 Nihon Dempa Kogyo Co Ltd	24	0.02
3 Mochida Pharmaceutical Co Ltd	81	0.07	1 Nihon Dengi Co Ltd	34	0.03
3 Modec Inc	32	0.03	2 Nihon Flush Co Ltd	16	0.01
16 Monex Group Inc	134	0.11	7 Nihon House Holdings Co Ltd	22	0.02
6 Money Partners Group Co Ltd	11	0.01	3 Nihon Kagaku Sangyo Co Ltd	36	0.03
1 Monogatari Corp	64	0.05	5 Nihon Kohden Corp	144	0.12
4 MORESCO Corp	6	-	5 Nihon Nohyaku Co Ltd	20	0.02
1 Morinaga & Co Ltd	124	0.10	9 Nihon Parkerizing Co Ltd	86	0.07
1 Moriroku Holdings Co Ltd	11	0.01	2 Nihon Plast Co Ltd	8	0.01
3 Morita Holdings Corp	31	0.03	2 Nihon Tokushu Toryo Co Ltd	13	0.01
2 Morito Co Ltd	14	0.01	1 Nihon Trim Co Ltd	24	0.02
3 Morningstar Japan K.K.	18	0.01	1 Nihon Yamamura Glass Co Ltd	9	0.01
- Morozoff Ltd	14	0.01	1 Niitaka Co Ltd	12	0.01
1 Mortgage Service Japan Ltd	9	0.01	5 Nikkiso Co Ltd	41	0.03
- Mory Industries Inc	9	0.01	3 Nikko Co Ltd	16	0.01
2 MrMax Holdings Ltd	11	0.01	6 Nikkon Holdings Co Ltd	110	0.09
1 MTG Co Ltd	8	0.01	3 Nippon Air Conditioning Services Co Ltd	19	0.02
4 MTI Ltd	21	0.02	1 Nippon Beet Sugar Manufacturing Co Ltd	21	0.02
1 Mugen Estate Co Ltd	5	-	1 Nippon Carbide Industries Co Inc	10	0.01
1 M-up Holdings Inc	34	0.03	1 Nippon Carbon Co Ltd	51	0.04
1 Murakami Corp	12	0.01	1 Nippon Ceramic Co Ltd	15	0.01
6 Musashi Seimitsu Industry Co Ltd	97	0.08	1 Nippon Chemical Industrial Co Ltd	13	0.01
4 Musashino Bank Ltd	49	0.04	2 Nippon Chemi-Con Corp	25	0.02
1 Nachi-Fujikoshi Corp	47	0.04	18 Nippon Coke & Engineering Co Ltd	19	0.02
2 Nafco Co Ltd	24	0.02	1 Nippon Commercial Development Co Ltd	21	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
1 Nippon Concept Corp	17	0.01	3 Nittoc Construction Co Ltd	16	0.01
3 Nippon Concrete Industries Co Ltd	6	-	1 NJS Co Ltd	21	0.02
11 Nippon Denko Co Ltd	29	0.02	2 Noevir Holdings Co Ltd	79	0.07
3 Nippon Densetsu Kogyo Co Ltd	45	0.04	3 Nohmi Bosai Ltd	48	0.04
1 Nippon Dry-Chemical Co Ltd	11	0.01	3 Nojima Corp	61	0.05
8 Nippon Electric Glass Co Ltd	219	0.18	9 NOK Corp	94	0.08
2 Nippon Fine Chemical Co Ltd	26	0.02	1 Nomura Co Ltd	6	-
5 Nippon Flour Mills Co Ltd	73	0.06	1 Nomura Micro Science Co Ltd	30	0.03
11 Nippon Gas Co Ltd	141	0.12	1 Noritake Co Ltd Japan	33	0.03
2 Nippon Hume Corp	10	0.01	2 Noritsu Koki Co Ltd	53	0.04
1 Nippon Kanzai Co Ltd	36	0.03	3 Noritz Corp	42	0.04
14 Nippon Kayaku Co Ltd	134	0.11	31 North Pacific Bank Ltd	62	0.05
- Nippon Kodoshi Corp	10	0.01	3 NPC Inc (Japan listing)	13	0.01
1 Nippon Koei Co Ltd	28	0.02	1 NS Tool Co Ltd	19	0.02
6 Nippon Light Metal Holdings Co Ltd	88	0.07	1 NS United Kaiun Kaisha Ltd	20	0.02
11 Nippon Paper Industries Co Ltd	99	0.08	7 NSD Co Ltd	130	0.11
30 Nippon Parking Development Co Ltd	36	0.03	45 NTN Corp	82	0.07
2 Nippon Pillar Packing Co Ltd	53	0.04	4 OAK Capital Corp	3	-
1 Nippon Piston Ring Co Ltd	8	0.01	2 Obara Group Inc	47	0.04
2 Nippon Rietec Co Ltd	26	0.02	8 Oenon Holdings Inc	25	0.02
1 Nippon Road Co Ltd	55	0.05	8 Ogaki Kyoritsu Bank Ltd	59	0.05
5 Nippon Seiki Co Ltd	48	0.04	- Ohara Inc	5	-
- Nippon Seisen Co Ltd	15	0.01	2 Ohashi Technica Inc	21	0.02
1 Nippon Sharyo Ltd	11	0.01	1 Ohba Co Ltd	10	0.01
9 Nippon Sheet Glass Co Ltd	40	0.03	1 Ohsho Food Service Corp	61	0.05
3 Nippon Shokubai Co Ltd	120	0.10	2 Oiles Corp	34	0.03
6 Nippon Signal Company Ltd	44	0.04	3 Oisix ra daichi Inc	76	0.06
3 Nippon Soda Co Ltd	73	0.06	2 Oita Bank Ltd	27	0.02
2 Nippon Steel Trading Corp	65	0.05	3 Okabe Co Ltd	18	0.01
30 Nippon Suisan Kaisha Ltd	151	0.13	1 Okamoto Industries Inc	33	0.03
1 Nippon Systemware Co Ltd	15	0.01	1 Okamoto Machine Tool Works Ltd	27	0.02
8 Nippon Thompson Co Ltd	50	0.04	7 Okamura Corp	80	0.07
2 Nippon Yakin Kogyo Co Ltd	34	0.03	19 Okasan Securities Group Inc	60	0.05
15 Nipro Corp	143	0.12	9 Oki Electric Industry Co Ltd	63	0.05
1 Nishikawa Rubber Co Ltd	17	0.01	1 Okinawa Cellular Telephone Co	61	0.05
6 Nishimatsu Construction Co Ltd	173	0.14	5 Okinawa Electric Power Co Inc	60	0.05
10 Nishimatsuya Chain Co Ltd	132	0.11	2 Okinawa Financial Group Inc	41	0.03
1 Nishimoto Co Ltd	14	0.01	3 OKUMA Corp	116	0.10
13 Nishi-Nippon Financial Holdings Inc	79	0.07	4 Okumura Corp	110	0.09
6 Nishi-Nippon Railroad Co Ltd	134	0.11	1 Okura Industrial Co Ltd	18	0.02
2 Nishio Rent All Co Ltd	47	0.04	2 Okuwa Co Ltd	17	0.01
7 Nissan Shatai Co Ltd	39	0.03	2 Olympic Group Corp	12	0.01
4 Nissan Tokyo Sales Holdings Co Ltd	8	0.01	2 Onoken Co Ltd	28	0.02
1 Nissei ASB Machine Co Ltd	22	0.02	12 Onward Holdings Co Ltd	30	0.03
1 Nissei Corp	19	0.02	4 Optex Group Co Ltd	48	0.04
2 Nissei Plastic Industrial Co Ltd	16	0.01	2 Optim Corp	23	0.02
4 Nissha Co Ltd	60	0.05	3 Oporun Co Ltd	65	0.05
5 Nisshin Fudosan Co	22	0.02	1 Organo Corp	48	0.04
3 Nisshin Oillio Group Ltd	74	0.06	2 Oricon Inc	17	0.01
18 Nisshinbo Holdings Inc	127	0.11	59 Orient Corp	64	0.05
1 Nissin Corp	16	0.01	11 Oriental Shiraishi Corp	21	0.02
5 Nissin Electric Co Ltd	64	0.05	1 Origin Co Ltd	7	0.01
1 Nissin Sugar Co Ltd	14	0.01	1 Oro Co Ltd	21	0.02
3 Nisso Corp	18	0.02	1 Osaka Organic Chemical Industry Ltd	45	0.04
2 Nissui Pharmaceutical Co Ltd	14	0.01	1 Osaka Soda Co Ltd	27	0.02
2 Nitta Corp	37	0.03	1 Osaka Steel Co Ltd	7	0.01
1 Nittetsu Mining Co Ltd	43	0.04	3 Osaka Titanium Technologies Co Ltd	19	0.02
3 Nitto Boseki Co Ltd	70	0.06	4 Osaki Electric Co Ltd	16	0.01
- Nitto Fuji Flour Milling Co Ltd	12	0.01	9 OSG Corp	127	0.11
3 Nitto Kogyo Corp	37	0.03	- OUG Holdings Inc	9	0.01
1 Nitto Kohki Co Ltd	15	0.01	12 Outsourcing Inc	156	0.13
1 Nitto Seiko Co Ltd	8	0.01	2 Oyo Corp	29	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
4 Pacific Industrial Co Ltd	36	0.03	1 Roland Corp	46	0.04
2 Pacific Metals Co Ltd	37	0.03	2 Roland DG Corp	41	0.03
2 Pack Corp	38	0.03	1 Rorze Corp	115	0.10
2 PAL Group Holdings Co Ltd	33	0.03	- Rozetta Corp	4	-
- Papyless Co Ltd	3	-	2 Ryobi Ltd	22	0.02
4 Paramount Bed Holdings Co Ltd	65	0.05	2 Ryoden Corp	37	0.03
3 Paris Miki Holdings Inc	7	0.01	2 Ryosan Co Ltd	37	0.03
10 Park24 Co Ltd	145	0.12	1 Ryoyo Electro Corp	24	0.02
3 Pasona Group Inc	93	0.08	2 S Foods Inc	49	0.04
4 PC Depot Corp	12	0.01	1 S&B Foods Inc	30	0.03
2 PCA Corp	19	0.02	2 Sac's Bar Holdings Inc	9	0.01
2 Pegasus Sewing Machine Manufacturing Co Ltd	6	-	1 Sagami Rubber Industries Co Ltd	7	0.01
27 Penta-Ocean Construction Co Ltd	157	0.13	3 Saibu Gas Co Ltd	58	0.05
1 People Dreams & Technologies Group	11	0.01	1 Sakai Chemical Industry Co Ltd	15	0.01
1 Pickles Corp	16	0.01	1 Sakai Heavy Industries Ltd	12	0.01
3 Pilot Corp	95	0.08	1 Sakai Moving Service Co Ltd	41	0.03
3 Piolax Inc	38	0.03	4 Sakata INX Corp	32	0.03
2 Plenus Co Ltd	32	0.03	1 Sakata Seed Corp	33	0.03
3 Poletowin Pitcrew Holdings Inc	22	0.02	2 Sakura Internet Inc	11	0.01
1 PR Times Inc	19	0.02	5 Sala Corp	27	0.02
2 Precision System Science Co	11	0.01	4 SAMTY Co Ltd	79	0.07
1 Premium Group Co Ltd	34	0.03	1 San Holdings Inc	11	0.01
1 Premium Water Holdings Inc	15	0.01	2 San ju San Financial Group Inc	22	0.02
9 Press Kogyo Co Ltd	30	0.03	2 San-A Co Ltd	70	0.06
3 Pressance Corp	39	0.03	7 San-Ai Oil Co Ltd	73	0.06
10 Prestige International Inc	63	0.05	6 Sanden Holdings Corp	12	0.01
3 Prima Meat Packers Ltd	58	0.05	1 Sanei Architecture Planning Co Ltd	17	0.01
2 Pronexus Inc	22	0.02	4 Sangetsu Corp	56	0.05
1 Prored Partners Co Ltd	6	-	14 San-In Godo Bank Ltd	69	0.06
1 Pro-Ship Inc	14	0.01	7 Sanix Inc	16	0.01
2 Prospect Co Ltd	5	-	4 Sanki Engineering Co Ltd	46	0.04
3 Proto Corp	34	0.03	3 Sanko Gosei Ltd	9	0.01
3 PS Mitsubishi Construction Co Ltd	18	0.02	5 Sankyo Co Ltd	117	0.10
2 Punch Industry Co Ltd	10	0.01	- Sankyo Frontier Co Ltd	18	0.02
1 QB Net Holdings Co Ltd	15	0.01	4 Sankyo Seiko Co Ltd	18	0.01
4 Qol Holdings Co Ltd	46	0.04	2 Sankyo Tateyama Inc	10	0.01
1 Quick Co Ltd	14	0.01	3 Sanoh Industrial Co Ltd	23	0.02
2 Raccoon Holdings Inc	23	0.02	1 Sansei Technologies Inc	6	-
5 Raito Kogyo Co Ltd	94	0.08	2 Sansha Electric Manufacturing Co Ltd	20	0.02
3 Raiznext Corp	32	0.03	1 Sanshin Electronics Co Ltd	10	0.01
1 Rasa Industries Ltd	13	0.01	1 Sanyo Chemical Industries Ltd	54	0.05
2 Raysum Co Ltd	8	0.01	1 Sanyo Denki Co Ltd	60	0.05
5 Relia Inc	43	0.04	2 Sanyo Electric Railway Co Ltd	37	0.03
19 Rengo Co Ltd	131	0.11	1 Sanyo Housing Nagoya Co Ltd	9	0.01
- Resol Holdings Co Ltd	11	0.01	1 Sanyo Shokai Ltd	7	0.01
10 Resorttrust Inc	168	0.14	2 Sanyo Special Steel Co Ltd	38	0.03
2 Restar Holdings Corp	29	0.02	3 Sanyo Trading Co Ltd	29	0.02
3 Retail Partners Co Ltd	29	0.02	7 Sapporo Holdings Ltd	134	0.11
2 Rheon Automatic Machinery Co Ltd	21	0.02	1 Sato Foods Co Ltd	29	0.02
1 Rhythm Watch Co Ltd	9	0.01	3 Sato Holdings Corp	62	0.05
2 Ricoh Leasing Co Ltd	67	0.06	1 Sato Shoji Corp	9	0.01
1 Ride On Express Holdings Co Ltd	18	0.02	2 Satori Electric Co Ltd	17	0.01
2 Right On Co Ltd	10	0.01	3 Sawada Holdings Co Ltd	29	0.02
1 Riken Corp	15	0.01	4 Sawai Group Holdings Co Ltd	163	0.14
1 Riken Keiki Co Ltd	57	0.05	1 SB Technology Corp	33	0.03
4 Riken Technos Corp	17	0.01	2 SBS Holdings Inc	73	0.06
2 Riken Vitamin Co Ltd	31	0.03	2 Scala Inc	9	0.01
1 Rion Co Ltd	17	0.01	5 Scroll Corp	34	0.03
1 Riso Kagaku Corp	14	0.01	- SEC Carbon Ltd	10	0.01
10 Riso Kyoiku Co Ltd	35	0.03	2 Seed Co Ltd	9	0.01
1 Rock Field Co Ltd	18	0.01	2 Seika Corp	21	0.02
1 Rokko Butter Co Ltd	20	0.02	3 Seikagaku Corp	28	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
2 Seikitokyo Kogyo Co Ltd	18	0.01	7 Sodick Co Ltd	46	0.04
3 Seiko Holdings Corp	62	0.05	2 Soft99 Corp	24	0.02
1 Seiko PMC Corp	7	0.01	1 Softcreate Holdings Corp	35	0.03
14 Seino Holdings Co Ltd	140	0.12	- Software Service Inc	11	0.01
4 Seiren Co Ltd	88	0.07	1 Soken Chemical & Engineering Co Ltd	17	0.01
3 Sekisui Jushi Corp	62	0.05	6 Solasto Corp	65	0.05
2 Sekisui Plastics Co Ltd	10	0.01	1 Soliton Systems KK	13	0.01
- SEMITEC Corp	27	0.02	4 Solxyz Co Ltd	17	0.01
12 Senko Group Holdings Co Ltd	96	0.08	8 Sotetsu Holdings Inc	136	0.11
1 Senshu Electric Co Ltd	36	0.03	2 Sotoh Co Ltd	15	0.01
24 Senshu Ikeda Holdings Inc	32	0.03	1 Space Co Ltd	11	0.01
2 Senshukai Co Ltd	5	-	4 Space Value Holdings Co Ltd	40	0.03
12 Septeni Holdings Co Ltd	47	0.04	14 Sparx Group Co Ltd	40	0.03
4 Seria Co Ltd	134	0.11	1 SPK Corp	10	0.01
48 Seven Bank Ltd	97	0.08	7 S-Pool Inc	75	0.06
1 Shibaura Electronics Co Ltd	47	0.04	1 SRA Holdings	29	0.02
1 Shibaura Mechatronics Corp	36	0.03	1 SRE Holdings Corp	48	0.04
1 Shibusawa Warehouse Co Ltd	22	0.02	1 ST Corp	18	0.01
1 Shibuya Corp	38	0.03	1 St Marc Holdings Co Ltd	12	0.01
4 Shiga Bank Ltd	60	0.05	1 Star Mica Holdings Co Ltd	11	0.01
1 Shikibo Ltd	10	0.01	3 Star Micronics Co Ltd	43	0.04
3 Shikoku Bank Ltd	19	0.02	3 Starts Corp Inc	56	0.05
3 Shikoku Chemicals Corp	36	0.03	1 Starzen Co Ltd	23	0.02
15 Shikoku Electric Power Co Inc	99	0.08	2 St-Care Holding Corp	11	0.01
2 Shima Seiki Manufacturing Ltd	40	0.03	2 Stella Chemifa Corp	37	0.03
1 Shimizu Bank Ltd	17	0.01	1 Step Co Ltd	13	0.01
1 Shimajima Co Ltd	12	0.01	1 Strike Co Ltd	40	0.03
1 Shin Nippon Air Technologies Co Ltd	22	0.02	1 Studio Alice Co Ltd	18	0.01
3 Shin Nippon Biomedical Laboratories Ltd	43	0.04	1 Sugimoto & Co Ltd	17	0.01
1 Shinagawa Refractories Co Ltd	21	0.02	2 Sumida Corp	20	0.02
1 Shindengen Electric Manufacturing Co Ltd	18	0.01	1 Suminoe Textile Co Ltd	9	0.01
5 Shin-Etsu Polymer Co Ltd	44	0.04	3 Sumitomo Bakelite Co Ltd	158	0.13
1 Shin-Keisei Electric Railway Co Ltd	21	0.02	2 Sumitomo Densetsu Co Ltd	31	0.03
5 Shinko Shoji Co Ltd	42	0.04	15 Sumitomo Mitsui Construction Co Ltd	54	0.05
4 Shinmaywa Industries Ltd	33	0.03	4 Sumitomo Osaka Cement Co Ltd	118	0.10
4 Shinnihon Corp	25	0.02	1 Sumitomo Precision Products Co Ltd	11	0.01
1 Shinnihonsei-yaku Co Ltd	10	0.01	4 Sumitomo Riko Co Ltd	20	0.02
3 Shinoken Group Co Ltd	31	0.03	1 Sumitomo Seika Chemicals Co Ltd	27	0.02
1 Shinsho Corp	14	0.01	5 Sumitomo Warehouse Co Ltd	88	0.07
2 Shinwa Co Ltd	29	0.02	3 Sun Frontier Fudousan Co Ltd	24	0.02
7 Ship Healthcare Holdings Inc	167	0.14	3 Suncall Corp	12	0.01
3 Shizuki Electric Co Inc	15	0.01	1 Sun-Wa Technos Corp	7	0.01
6 Shizuoka Gas Co Ltd	49	0.04	21 Suruga Bank Ltd	86	0.07
4 SHO-BOND Holdings Co Ltd	181	0.15	1 Suzuden Corp	11	0.01
2 Shoei Co Ltd	97	0.08	2 Suzuki Co Ltd	16	0.01
1 Shoei Foods Corp	33	0.03	2 SWCC Showa Holdings Co Ltd	41	0.03
1 Shofu Inc	16	0.01	1 System Research Co Ltd	10	0.01
2 Showa Sangyo Co Ltd	37	0.03	29 Systena Corp	119	0.10
2 SigmaXYZ Inc	47	0.04	2 Syuppin Co Ltd	17	0.01
5 Siix Corp	54	0.05	3 T Hasegawa Co Ltd	74	0.06
1 Silver Life Co Ltd	8	0.01	1 T RAD Co Ltd	15	0.01
1 Sinanen Holdings Co Ltd	24	0.02	2 T&K Toka Co Ltd	12	0.01
2 Sinfonia Technology Co Ltd	25	0.02	1 Tachibana Eletch Co Ltd	15	0.01
2 Sinko Industries Ltd	27	0.02	1 Tachikawa Corp	11	0.01
4 Sintokogio Ltd	23	0.02	3 Tachi-S Co Ltd	26	0.02
1 SK-Electronics Co Ltd	9	0.01	10 Tadano Ltd	90	0.08
17 SKY Perfect JSAT Holdings Inc	59	0.05	1 Taihei Dengyo Kaisha Ltd	36	0.03
1 Smaregi Inc	26	0.02	12 Taiheiyō Cement Corp	237	0.20
1 SMK Corp	20	0.02	3 Taiho Kogyo Co Ltd	17	0.01
3 Snow Peak Inc	88	0.07	3 Taikisha Ltd	66	0.06
3 SNT Corp	6	-	1 Taiko Bank Ltd	7	0.01
3 Soda Nikka Co Ltd	18	0.02	2 Taiko Pharmaceutical Co Ltd	16	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
1 Taisei Lamick Co Ltd	12	0.01	1 Tohoku Bank Ltd	12	0.01
4 Taiyo Holdings Co Ltd	102	0.09	1 Tohokushinsha Film Corp	7	0.01
3 Takamatsu Construction Group Co Ltd	43	0.04	2 Tokai Corp	29	0.02
2 Takamiya Co Ltd	8	0.01	11 TOKAI Holdings Corp	79	0.07
2 Takano Co Ltd	10	0.01	6 Tokai Rika Co Ltd	78	0.07
1 Takaoka Toko Co Ltd	11	0.01	27 Tokai Tokyo Financial Holdings Inc	87	0.07
13 Takara Holdings Inc	142	0.12	1 Token Corp	71	0.06
11 Takara Leben Co Ltd	25	0.02	1 Tokushu Tokai Paper Co Ltd	24	0.02
1 Takara Printing Co Ltd	14	0.01	7 Tokuyama Corp	108	0.09
3 Takara Standard Co Ltd	40	0.03	2 Tokyo Base Co Ltd	11	0.01
1 Takasago International Corp	29	0.02	3 Tokyo Broadcasting System Holdings Inc	51	0.04
5 Takasago Thermal Engineering Co Ltd	89	0.07	1 Tokyo Electron Device Ltd	41	0.03
15 Takashimaya Co Ltd	133	0.11	2 Tokyo Energy & Systems Inc	18	0.01
2 Takasho Co Ltd	14	0.01	4 Tokyo Individualized Educational Institute Inc	22	0.02
1 Take And Give Needs Co Ltd	6	-	2 Tokyo Keiki Inc	20	0.02
4 Takeuchi Manufacturing Co Ltd	93	0.08	2 Tokyo Kiraboshi Financial Group Inc	28	0.02
1 Takihiyo Co Ltd	15	0.01	- Tokyo Rakutenchi Co Ltd	14	0.01
1 Takisawa Machine Tool Co Ltd	5	-	- Tokyo Rope Manufacturing Co Ltd	3	-
6 Takuma Co Ltd	72	0.06	4 Tokyo Sangyo Co Ltd	29	0.02
2 Tama Home Co Ltd	44	0.04	4 Tokyo Seimitsu Co Ltd	164	0.14
1 Tamagawa Holdings Co Ltd	8	0.01	10 Tokyo Steel Manufacturing Co Ltd	108	0.09
1 Tamron Co Ltd	29	0.02	1 Tokyo Tekko Co Ltd	9	0.01
11 Tamura Corp	68	0.06	1 Tokyo Theatres Co Inc	11	0.01
4 Tanseisha Co Ltd	30	0.03	2 Tokyotokeiba Co Ltd	74	0.06
2 Taoka Chemical Co Ltd	20	0.02	8 Tokyu Construction Co Ltd	46	0.04
3 Tatsuta Electric Wire and Cable Co Ltd	13	0.01	- Tokyu Recreation Co Ltd	3	-
2 Tayca Corp	23	0.02	7 Toli Corp	14	0.01
1 Tazmo Co Ltd	20	0.02	1 Tomato Bank Ltd	12	0.01
2 TBK Co Ltd	8	0.01	1 Tomen Devices Corp	30	0.03
3 TDC Soft Inc	29	0.02	2 Tomoe Corp	9	0.01
5 TechMatrix Corp	82	0.07	1 Tomoe Engineering Co Ltd	12	0.01
1 Techno Associe Co Ltd	9	0.01	1 Tomoegawa Co Ltd	9	0.01
1 TECHNO HORIZON Co Ltd	10	0.01	2 Tomoku Co Ltd	25	0.02
1 Techno Medica Co Ltd	13	0.01	13 TOMONY Holdings Inc	34	0.03
2 Techno Ryowa Ltd	17	0.01	10 Tomy Co Ltd	88	0.07
2 Tecnos Japan Inc	9	0.01	1 Tonami Holdings Co Ltd	15	0.01
15 Teijin Ltd	171	0.14	12 Topcon Corp	182	0.15
3 Teikoku Electric Manufacturing Co Ltd	32	0.03	8 Toppan Forms Co Ltd	109	0.09
1 Teikoku Sen-I Co Ltd	24	0.02	4 Topre Corp	38	0.03
1 Teikoku Tsushin Kogyo Co Ltd	11	0.01	1 Topy Industries Ltd	14	0.01
2 Tekken Corp	26	0.02	1 Torex Semiconductor Ltd	17	0.01
- Temairazu Inc	18	0.02	5 Toridoll Holdings Corp	104	0.09
1 Tenma Corp	28	0.02	1 Torigoe Co Ltd	9	0.01
- TESEC Corp	6	-	2 Torii Pharmaceutical Co Ltd	42	0.04
2 T-Gaia Corp	24	0.02	1 Torishima Pump Manufacturing Co Ltd	8	0.01
3 TKC Corp	96	0.08	5 Tosei Corp	40	0.03
1 Toa Corp (non-voting rights)	25	0.02	2 Toshiba Machine Co Ltd	59	0.05
2 Toa Corp (voting rights)	13	0.01	3 Toshiba TEC Corp	104	0.09
1 Toa Oil Co Ltd	28	0.02	1 Totech Corp	12	0.01
1 Toa Road Corp	33	0.03	2 Totetsu Kogyo Co Ltd	46	0.04
10 Toagosei Co Ltd	108	0.09	1 Totoku Electric Co Ltd	12	0.01
1 Tobishima Corp	11	0.01	1 Tottori Bank Ltd	10	0.01
6 TOC Co Ltd	28	0.02	1 Toukei Computer Co Ltd	27	0.02
6 Tocalo Co Ltd	76	0.06	3 Tow Co Ltd	9	0.01
14 Tochigi Bank Ltd	22	0.02	6 Towa Bank Ltd	27	0.02
26 Toda Corp	151	0.13	2 Towa Corp	47	0.04
1 Toenec Corp	19	0.02	3 Towa Pharmaceutical Co Ltd	69	0.06
18 Toho Bank Ltd	31	0.03	7 Toyo Construction Co Ltd	33	0.03
1 Toho Co	12	0.01	2 Toyo Corp	20	0.02
6 Toho Holdings Co Ltd	86	0.07	1 Toyo Denki Seizo KK	7	0.01
5 Toho Titanium Co Ltd	46	0.04	3 Toyo Engineering Corp	16	0.01
1 Toho Zinc Co Ltd	20	0.02	1 Toyo Gosei Co Ltd	91	0.08

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 53.31% (continued)			Japan - 53.31% (continued)		
4 Toyo Ink SC Holdings Co Ltd	66	0.06	11 VT Holdings Co Ltd	41	0.03
1 Toyo Kanetsu KK	33	0.03	4 Wacoal Holdings Corp	71	0.06
2 Toyo Machinery & Metal Co Ltd	8	0.01	16 Wacom Co Ltd	125	0.10
10 Toyo Securities Co Ltd	13	0.01	1 Wakachiku Construction Co Ltd	18	0.02
16 Toyo Seikan Group Holdings Ltd	192	0.16	1 Wakamoto Pharmaceutical Co Ltd	2	-
1 Toyo Tanso Co Ltd	25	0.02	4 Wakita & Co Ltd	38	0.03
1 Toyo Wharf & Warehouse Co Ltd	12	0.01	1 Warabeya Nichiyō Holdings Co Ltd	19	0.02
8 Toyobo Co Ltd	88	0.07	1 Waseda Academy Co Ltd	11	0.01
6 Toyoda Gosei Co Ltd	116	0.10	1 Watahan & Co Ltd	14	0.01
2 TPR Co Ltd	26	0.02	1 WDB Holdings Co Ltd	22	0.02
1 Trancom Co Ltd	57	0.05	1 Weathernews Inc	51	0.04
4 Trans Genic Inc	18	0.02	1 Welbe Inc	15	0.01
2 Transaction Co Ltd	15	0.01	3 Wellnet Corp	14	0.01
2 Transcosmos Inc	50	0.04	3 West Holdings Corp	152	0.13
3 TRE Holdings Corp	47	0.04	1 Will Group Inc	12	0.01
3 Tri Chemical Laboratories Inc	98	0.08	1 WILLs Inc	4	-
5 Trusco Nakayama Corp	109	0.09	1 WIN-Partners Co Ltd	7	0.01
6 Trust Tech Inc	95	0.08	1 Wood One Co Ltd	10	0.01
11 TS Tech Co Ltd	125	0.10	2 World Co Ltd	23	0.02
5 TSI Holdings Co Ltd	15	0.01	1 World Holdings Co Ltd	13	0.01
5 Tsubaki Nakashima Co Ltd	60	0.05	1 Wowow Inc	20	0.02
2 Tsubakimoto Chain Co	63	0.05	3 W-Scope Corp	20	0.02
1 Tsubakimoto Kogyo Co Ltd	34	0.03	2 Xebio Holdings Co Ltd	14	0.01
1 Tsudakoma Corp	6	-	2 Yachiyo Industry Co Ltd	14	0.01
5 Tsugami Corp	62	0.05	1 Yahagi Construction Co Ltd	9	0.01
2 Tsukishima Kikai Co Ltd	19	0.02	1 YAKUODO Holdings Co Ltd	11	0.01
10 Tsukuba Bank Ltd	14	0.01	3 Yamabiko Corp	32	0.03
6 Tsumura & Co	160	0.13	1 Yamada Consulting Group Co Ltd	8	0.01
2 Tsurumi Manufacturing Co Ltd	22	0.02	2 Yamae Group Holdings Co Ltd	15	0.01
1 Tsutsumi Jewelry Co Ltd	9	0.01	2 Yamagata Bank Ltd	16	0.01
2 TV Asahi Holdings Corp	30	0.03	21 Yamaguchi Financial Group Inc	114	0.10
1 Tv Tokyo Holdings Corp	23	0.02	2 Yamaichi Electronics Co Ltd	34	0.03
1 Twinbird	8	0.01	3 YA-MAN Ltd	27	0.02
3 UACJ Corp	69	0.06	2 Yamanashi Chuo Bank Ltd	17	0.01
11 Ube Industries Ltd	183	0.15	1 Yamatane Corp	7	0.01
- Uicom Holdings Inc	10	0.01	2 Yamato Corp	13	0.01
1 Uchida Yoko Co Ltd	33	0.03	4 Yamato Kogyo Co Ltd	134	0.11
1 ULS Group Inc	29	0.02	1 Yamaura Corp	11	0.01
4 Ulvac Inc	223	0.19	1 Yamaya Corp	12	0.01
1 Uniden Holdings Corp	30	0.03	5 Yamazen Corp	46	0.04
1 Union Tool Co	33	0.03	2 Yaoko Co Ltd	100	0.08
4 Unipres Corp	23	0.02	1 Yashima Denki Co Ltd	12	0.01
1 UNITED Inc	26	0.02	2 Yasuda Logistics Corp	18	0.01
6 United Super Markets Holdings Inc	56	0.05	1 Yasunaga Corp	7	0.01
11 Unitika Ltd	27	0.02	4 Yellow Hat Ltd	55	0.05
3 Universal Entertainment Corp	61	0.05	2 Yodogawa Steel Works Ltd	44	0.04
2 Usen-Next Holdings Co Ltd	57	0.05	3 Yokogawa Bridge Holdings Corp	56	0.05
1 User Local Inc	13	0.01	4 Yokohama Reito Co Ltd	32	0.03
11 Ushio Inc	207	0.17	2 Yokowo Co Ltd	45	0.04
3 UT Group Co Ltd	96	0.08	1 Yomeishu Seizo Co Ltd	16	0.01
1 UUUUM Inc	11	0.01	1 Yondenko Corp	17	0.01
2 Uzabase Inc	28	0.02	1 Yondoshi Holdings Inc	18	0.01
1 V Technology Co Ltd	30	0.03	1 Yorozu Corp	13	0.01
3 Valor Holdings Co Ltd	65	0.05	1 Yoshimura Food Holdings KK	8	0.01
2 Valqua Ltd	39	0.03	6 Yoshinoya Holdings Co Ltd	118	0.10
1 Value HR Co Ltd	33	0.03	2 Yotai Refractories Co Ltd	19	0.02
1 ValueCommerce Co Ltd	56	0.05	2 Yuasa Trading Co Ltd	39	0.03
2 V-Cube Inc	15	0.01	2 Yukiguni Maitake Co Ltd	21	0.02
3 Vector Inc	36	0.03	4 Yurtec Corp	21	0.02
1 Vertex Corp	13	0.01	2 Yushin Precision Equipment Co Ltd	15	0.01
- VisasQ Inc	19	0.02	1 Yushiro Chemical Industry Co Ltd	9	0.01
5 Vital KSK Holdings Inc	31	0.03	1 Zaoh Co Ltd	13	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Japan - 53.31% (continued)		
3 Zenrin Co Ltd	26	0.02
2 ZERIA Pharmaceutical Co Ltd	36	0.03
2 Zuiko Corp	15	0.01
	63,700	53.31
Korea, Republic of - 8.72%		
1 Able C&C Co Ltd	3	-
1 Advanced Nano Products Co Ltd	35	0.03
1 Advanced Process Systems Corp	18	0.02
2 Aekyung Petrochemical Co Ltd	13	0.01
1 AfreecaTV Co Ltd	84	0.07
1 Agabang&Company	3	-
- Ahnlab Inc	13	0.01
- AK Holdings Inc	7	0.01
2 ALUKO Co Ltd	6	-
1 Amicogen Inc	16	0.01
8 Aminologics Co Ltd	14	0.01
1 Amotech Co Ltd	9	0.01
10 Anam Electronics Co Ltd	17	0.01
3 Ananti Inc	24	0.02
- Anterogen Co Ltd	11	0.01
14 Arogen KIC Inc	18	0.02
17 Arogen pharmaceuticals Inc	12	0.01
- Asia Cement Co Ltd	8	0.01
- ASIA Holdings Co Ltd	3	-
- Asia Paper Manufacturing Co Ltd	9	0.01
1 Atec Co Ltd	14	0.01
6 Atinum Investment Co Ltd	26	0.02
2 Autech Corp	21	0.02
1 BGF Co Ltd	6	-
2 BH Co Ltd	34	0.03
2 Binex Co Ltd	21	0.02
- Binggrae Co Ltd	20	0.02
1 Biototech Co Ltd	7	0.01
11 BNK Financial Group Inc	72	0.06
1 Boditech Med Inc	10	0.01
- Bookook Securities Co Ltd	4	-
3 Boryung Pharmaceutical Co Ltd	31	0.03
4 Bosung Power Technology Co Ltd	12	0.01
5 Brain Contents Co Ltd	19	0.02
1 Bridge Biotherapeutics Inc	10	0.01
2 Bukwang Pharmaceutical Co Ltd	20	0.02
- BYC Co Ltd	16	0.01
4 Byucksan Corp	11	0.01
1 Cafe24 Corp	16	0.01
1 Capro Corp	6	-
- Caregen Co Ltd	8	0.01
- Cell Biotech Co Ltd	4	-
3 Cellumed Co Ltd	12	0.01
2 Chabiotech Co Ltd	27	0.02
1 Chemtronics Co Ltd	11	0.01
3 Chemtros Co Ltd	32	0.03
7 ChinHung International Inc	11	0.01
- Chong Kun Dang Pharmaceutical Corp	43	0.04
- Chongkundang Holdings Corp	7	0.01
11 Chorokbaem Media Co Ltd	30	0.03
- Chosun Refractories Co Ltd	11	0.01
- Chunbo Co Ltd	29	0.02
- CJ Freshway Corp	5	-
3 CJ Hello Co Ltd	15	0.01
- CKD Bio Corp	13	0.01
6 CMG Pharmaceutical Co Ltd	16	0.01
2 CoAsia Holdings Co Ltd	20	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 8.72% (continued)		
- Com2uS Corp	52	0.04
3 Coreana Cosmetics Co Ltd	9	0.01
- Cosmax BTI Inc	3	-
- Cosmax Inc	31	0.03
1 COSMAX NBT Inc	2	-
1 CosmoAM&T Co Ltd	42	0.04
1 Cosmochemical Co Ltd	6	-
3 Creative & Innovative System	41	0.03
1 Crownhaitai Holdings Co Ltd	3	-
6 CrystalGenomics Inc	28	0.02
2 CTC BIO Inc	13	0.01
- Cuckoo Holdings Co Ltd	6	-
1 Cuckoo Homesys Co Ltd	16	0.01
2 Curexo Inc	7	0.01
3 D.I Corp	16	0.01
2 Dae Dong Industrial Co Ltd	18	0.02
- Dae Han Flour Mills Co Ltd	12	0.01
1 Dae Hwa Pharmaceutical Co Ltd	8	0.01
1 Dae Won Kang Up Co Ltd	3	-
7 Daea TI Co Ltd	31	0.03
1 Daehan Steel Co Ltd	13	0.01
- Daejoo Electronic Materials Co Ltd	32	0.03
1 Daekyo Co Ltd	4	-
1 Daelim Industrial Co Ltd	39	0.03
8 Daemyung Corp Co Ltd	7	0.01
1 Daesang Corp	22	0.02
- Daesang Holdings Co Ltd	3	-
- Daesung Holdings Co Ltd	12	0.01
1 Daewon Media Co Ltd	13	0.01
1 Daewon Pharmaceutical Co Ltd	6	-
4 Daewoo Engineering & Construction Co Ltd	18	0.01
1 Daewoong Co Ltd	31	0.03
- Daewoong Pharmaceutical Co Ltd	24	0.02
- Daihan Pharmaceutical Co Ltd	5	-
1 Daishin Securities Co Ltd	18	0.01
3 Danal Co Ltd	35	0.03
- Danawa Co Ltd	9	0.01
1 Daou Data Corp	12	0.01
2 Daou Technology Inc	40	0.03
2 DASAN Networks Inc	12	0.01
1 Dawonsys Co Ltd	26	0.02
1 DB HiTek Co Ltd	33	0.03
24 DB Inc	19	0.02
- Dentium Co Ltd	10	0.01
2 Deutsch Motors Inc	12	0.01
- Device ENG Co Ltd	7	0.01
10 DGB Financial Group Inc	75	0.06
- DI Dong II Corp	15	0.01
2 Digital Daesung Co Ltd	11	0.01
1 DIO Corp	16	0.01
1 DNF Co Ltd	13	0.01
- Dong Ah Tire & Rubber Co Ltd	3	-
2 Dong-A Hwasung Co Ltd	16	0.01
- Dong-A Socio Holdings Co Ltd	12	0.01
- Dong-A ST Co Ltd	25	0.02
4 Dongbang Transport Logistics Co Ltd	11	0.01
2 Dongbu Corp	21	0.02
2 Dongjin Semichem Co Ltd	66	0.06
1 Dongkook Pharmaceutical Co Ltd	18	0.01
5 Dongkuk Industries Co Ltd	12	0.01
4 Dongkuk Steel Mill Co Ltd	45	0.04
2 Dongkuk Structures & Construction Co Ltd	9	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 8.72% (continued)			Korea, Republic of - 8.72% (continued)		
1 Dongsung Finetec Co Ltd	8	0.01	1 Hancom Inc	35	0.03
1 Dongsung Pharmaceutical Co Ltd	7	0.01	- Handok Inc	8	0.01
- Dongwha Enterprise Co Ltd	31	0.03	1 Handsome Co Ltd	30	0.03
2 Dongwha Pharm Co Ltd	26	0.02	1 Hanil Cement Co Ltd	10	0.01
3 Dongwon Development Co Ltd	13	0.01	- Hanil Holdings Co Ltd	3	-
- Dongwon F&B Co Ltd	8	0.01	- Hanil Hyundai Cement Co Ltd	7	0.01
- Dongwon Industries Co Ltd	10	0.01	3 Hanjin Heavy Industries & Construction Co Ltd	19	0.02
- Dongwon Systems Corp	20	0.02	1 Hanjin Transportation Co Ltd	12	0.01
17 Dongyang Steel Pipe Co Ltd	16	0.01	- Hankook Shell Oil Co Ltd	15	0.01
1 Doosan Co Ltd	71	0.06	1 Hanmi Semiconductor Co Ltd	27	0.02
1 Doosan Infracore Co Ltd	8	0.01	1 Hans Biomed Corp	7	0.01
- Doosan Solus Co Ltd	34	0.03	2 Hansae Co Ltd	34	0.03
1 DoubleUGames Co Ltd	28	0.02	- Hansae Yes24 Holdings Co Ltd	2	-
2 Dreamtech Co Ltd	16	0.01	1 Hanshin Construction	13	0.01
2 Dreamus Co	8	0.01	3 Hansol Holdings Co Ltd	9	0.01
- DTR Automotive Corp	10	0.01	13 Hansol HomeDeco Co Ltd	17	0.01
- Duk San Neolux Co Ltd	22	0.02	1 Hansol Paper Co Ltd	10	0.01
1 Duksung Co Ltd	14	0.01	1 Hansol Technics Co Ltd	5	-
43 E Investment & Development Co Ltd	11	0.01	3 Hanwha General Insurance Co Ltd	8	0.01
- e Tec E&C Ltd	4	-	8 Hanwha Investment & Securities Co Ltd	35	0.03
- E1 Corp	12	0.01	9 Hanwha Life Insurance Co Ltd	20	0.02
2 Easy Bio Inc	9	0.01	1 Hanyang Eng Co Ltd	14	0.01
4 Easy Holdings Co Ltd	12	0.01	2 Harim Holdings Co Ltd	15	0.01
1 Echo Marketing Inc	14	0.01	6 HB Technology Co Ltd	10	0.01
- Ecopro Co Ltd	39	0.03	1 HDC Hyundai Development Co-Engineering & Construction	14	0.01
1 Ecopro HN Co Ltd	69	0.06	2 Helixmith Co Ltd	46	0.04
5 Ehwa Technologies Information Co Ltd	7	0.01	1 Heung-A Shipping Co Ltd	1	-
1 EM-Tech Co Ltd	25	0.02	4 Heungkuk Fire & Marine Insurance Co Ltd	11	0.01
9 Enex SA	17	0.01	1 HFR Inc	22	0.02
1 ENF Technology Co Ltd	23	0.02	2 HJ Magnolia Yongpyong Hotel & Resort Corp	7	0.01
- Eo Technics Co Ltd	29	0.02	5 HLB Life Science CO LTD	54	0.05
5 Eugene Corp	19	0.02	11 HLB POWER Co Ltd	15	0.01
6 Eugene Investment & Securities Co Ltd	16	0.01	3 Homecast Co Ltd	7	0.01
1 Eugene Technology Co Ltd	33	0.03	4 HS Industries Co Ltd	18	0.01
1 Eusu Holdings Co Ltd	4	-	3 HSD Engine Co Ltd	18	0.02
- F&F Co Ltd	92	0.08	1 Huchems Fine Chemical Corp	13	0.01
- F&F Holdings Co Ltd	4	-	1 Humax Co Ltd	5	-
2 Farnsco	7	0.01	1 Humedix Co Ltd	13	0.01
1 Fine Semitech Corp	13	0.01	- Huons Co Ltd	10	0.01
3 Fine Technix Co Ltd	30	0.03	1 Huons Global Co Ltd	16	0.01
2 Foosung Co Ltd	42	0.04	1 Hwa Shin Co Ltd	5	-
- Fursys Inc	5	-	2 Hwaseung Enterprise Co Ltd	20	0.02
1 Gamevil Inc	82	0.07	1 Hy-Lok Corp	15	0.01
1 GemVax & Kael Co Ltd	17	0.01	- Hyosung Chemical Corp	18	0.02
1 GeneMatrix Inc	11	0.01	- Hyosung Corp	28	0.02
2 Genie Music Corp	9	0.01	- Hyosung Heavy Industries Corp	15	0.01
17 GenNBio Inc	11	0.01	- Hyundai BNG Steel Co Ltd	6	-
- Geumhwa PSC Co Ltd	11	0.01	1 Hyundai Construction Equipment Co Ltd	29	0.02
- GOLFZON Co Ltd	17	0.01	1 Hyundai Corp	7	0.01
1 Golfzon Newdin Holdings Co Ltd	4	-	- Hyundai Corp Holdings Inc	1	-
2 Grand Korea Leisure Co Ltd	21	0.02	1 Hyundai Department Store Co Ltd	32	0.03
2 Green Cross Holdings Corp	32	0.03	1 Hyundai Electric & Energy System Co Ltd	25	0.02
1 Green Cross LabCell Corp	40	0.03	1 Hyundai Elevator Co Ltd	33	0.03
1 GS Retail Co Ltd	20	0.02	2 Hyundai Greenfood Co Ltd	16	0.01
1 G-treeBNT Co Ltd	13	0.01	1 Hyundai Home Shopping Network Corp	25	0.02
- Gwangju Shinsegae Co Ltd	5	-	2 Hyundai Hy Communications & Network Co Ltd	8	0.01
1 HAESUNG DS Co Ltd	20	0.02	1 Hyundai Livart Furniture Co Ltd	15	0.01
4 Halla Corp	16	0.01	2 Hyundai Marine & Fire Insurance Co Ltd	46	0.04
- Halla Holdings Corp	16	0.01	2 Hyundai Motor Securities Co Ltd	19	0.02
1 Han Kuk Carbon Co Ltd	7	0.01	3 Hyundai Rotem Co Ltd	51	0.04
2 Hana Micron Inc	28	0.02	1 Hyundai Wia Corp	48	0.04
1 Hanall Biopharma Co Ltd	12	0.01			

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 8.72% (continued)		
1 HyVision System Inc	20	0.02
18 iA Inc	15	0.01
1 Icare Pharma Inc	18	0.02
16 IHQ Inc	20	0.02
- Il Dong Pharmaceutical Co Ltd	6	-
- Iljin Diamond Co Ltd	12	0.01
2 Iljin Holdings Co Ltd	7	0.01
- Ilshin Spinning Co Ltd	10	0.01
4 iShinbiobase Co Ltd	12	0.01
- Ilyang Pharmaceutical Co Ltd	10	0.01
1 iMarketKorea Inc	6	-
1 InBody Co Ltd	23	0.02
- Incross Co Ltd	19	0.02
1 Innocean Worldwide Inc	22	0.02
- InnoWireless Inc	14	0.01
1 Innos Advanced Materials Co Ltd	26	0.02
2 Inscobee Inc	6	-
1 Insun ENT Co Ltd	12	0.01
1 Intekplus Co Ltd	19	0.02
- Intellian Technologies Inc	16	0.01
1 Interflex Co Ltd	8	0.01
- Interjo Co Ltd	6	-
2 Interpark Holdings Corp	6	-
1 INTOPS Co Ltd	16	0.01
1 iNtRON Biotechnology Inc	27	0.02
1 IS Dongseo Co Ltd	35	0.03
- ISC Co Ltd	8	0.01
1 i-SENS Inc	21	0.02
1 ISU Chemical Co Ltd	11	0.01
5 IsuPetasys Co Ltd	22	0.02
1 ITM Semiconductor Co Ltd	18	0.02
1 Jahwa Electronics Co Ltd	9	0.01
1 JASTECH Ltd	5	-
2 Jayjun Cosmetic Co Ltd	2	-
8 JB Financial Group Co Ltd	57	0.05
- Jcontentree Corp	13	0.01
1 Jeil Pharmaceutical Co Ltd	13	0.01
2 Jinsung T.E.C.	14	0.01
2 Jusung Engineering Co Ltd	27	0.02
1 JVM Co Ltd	5	-
4 JW Holdings Corp	10	0.01
1 JW Life Science Corp	11	0.01
1 JW Pharmaceutical Corp	15	0.01
2 JYP Entertainment Corp	65	0.05
2 KAON Media Co Ltd	18	0.02
1 KC Co Ltd	12	0.01
1 KC Tech Co Ltd	20	0.02
- KCC Corp	13	0.01
- KCC Glass Corp	8	0.01
4 KCTC	18	0.02
1 KEPCO Engineering & Construction Co Inc	87	0.07
1 KEPCO Plant Service & Engineering Co Ltd	27	0.02
1 KEYEAST Co Ltd	9	0.01
1 KG Chemical Corp	15	0.01
1 Kginicis Co Ltd	9	0.01
1 KGMobilians Co Ltd	9	0.01
7 KH FEELUX Co Ltd	15	0.01
1 KH Vatec Co Ltd	19	0.02
- KINX Inc	11	0.01
2 KISCO Corp	13	0.01
1 KISCO Holdings Co Ltd	9	0.01
1 KISWIRE Ltd	13	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 8.72% (continued)		
1 KMW Co Ltd	32	0.03
3 Koentec Co Ltd	18	0.02
2 Koh Young Technology Inc	32	0.03
1 Kolmar BNH Co Ltd	18	0.01
1 Kolmar Korea Co Ltd	24	0.02
1 Kolmar Korea Holdings Co Ltd	12	0.01
- Kolon Corp	6	-
1 Kolon Industries Inc	47	0.04
- KoMiCo Ltd	16	0.01
1 Komipharm International Co	5	-
2 Korea Alcohol Industrial Co Ltd	19	0.02
1 Korea Circuit Co Ltd	11	0.01
- Korea District Heating Corp	7	0.01
- Korea Electric Terminal Co Ltd	21	0.02
2 Korea Electronic Certification Authority Inc	12	0.01
2 Korea Electronic Power Industrial Development Co Ltd	19	0.02
12 Korea Line Corp	24	0.02
- Korea Petrochemical Ind Co Ltd	30	0.03
13 Korea Real Estate Investment & Trust Co Ltd	29	0.02
- Korea United Pharm Inc	16	0.01
4 Korean Reinsurance Co	27	0.02
5 KPM Tech Co Ltd	5	-
1 KT Hitel Co Ltd	7	0.01
1 KT Skylife Co Ltd	8	0.01
2 KTB Investment & Securities Co Ltd	10	0.01
- Kukdo Chemical Co Ltd	6	-
1 Kumho Industrial Co Ltd	13	0.01
5 Kumho Tire Co Inc	15	0.01
2 Kumkang Kind Co Ltd	15	0.01
2 Kwang Dong Pharmaceutical Co Ltd	11	0.01
1 Kyeryong Construction Industrial Co Ltd	19	0.02
2 Kyobo Securities Co Ltd	14	0.01
- Kyung Dong Navien Co Ltd	15	0.01
1 Kyungbang Co Ltd	10	0.01
1 Kyungdong Pharm Co Ltd	11	0.01
1 Kyung-In Synthetic Corp	6	-
1 L&C Bio Co Ltd	19	0.02
- L&F Co Ltd	84	0.07
3 LB Semicon Inc	32	0.03
1 Leaders Cosmetics Co Ltd	1	-
- LEENO Industrial Inc	19	0.02
1 LF Corp	10	0.01
- LG Hausys Ltd	16	0.01
2 LG International Corp	43	0.04
1 Lock&Lock Co Ltd	11	0.01
1 LOT Vacuum Co Ltd	9	0.01
- Lotte Chilsung Beverage Co Ltd	17	0.01
1 LOTTE Fine Chemical Co Ltd	45	0.04
- Lotte Food Co Ltd	10	0.01
1 LOTTE Himart Co Ltd	15	0.01
1 LS Corp	36	0.03
1 LS Industrial Systems Co Ltd	31	0.03
2 Lumens Co Ltd	2	-
1 Lutronic Corp	10	0.01
2 LVMC Holdings	5	-
- Macrogen Inc	8	0.01
- Maeil Dairies Co Ltd	9	0.01
- Maeil Holdings Co Ltd	1	-
1 Mcnex Co Ltd	40	0.03
3 ME2ON Co Ltd	18	0.02
1 Medipost Co Ltd	12	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 8.72% (continued)			Korea, Republic of - 8.72% (continued)		
- Medy-Tox Inc	34	0.03	2 Sam Young Electronics Co Ltd	16	0.01
1 MegaStudy Co Ltd	5	-	1 Sam Yung Trading Co Ltd	7	0.01
- MegaStudyEdu Co Ltd	30	0.03	5 Sambu Engineering & Construction	9	0.01
2 MiCo Ltd	17	0.01	- Samchully Co Ltd	10	0.01
1 Minwise Co Ltd	14	0.01	2 Samick Musical Instruments Co Ltd	3	-
2 Mirae Asset Life Insurance Co Ltd	7	0.01	1 Samick THK Co Ltd	8	0.01
- Miwon Commercial Co Ltd	10	0.01	2 Samji Electronics Co Ltd	18	0.01
1 MK Electron Co Ltd	19	0.02	1 Samjin Pharmaceutical Co Ltd	10	0.01
- Motonic Corp	1	-	3 Samsung Pharmaceutical Co Ltd	11	0.01
1 Muhak Co Ltd	4	-	- Samsung Publishing Co Ltd	8	0.01
2 Namhae Chemical Corp	17	0.01	3 SAMT Co Ltd	11	0.01
8 Namsun Aluminum Co Ltd	15	0.01	1 Samwha Capacitor Co Ltd	26	0.02
- Namyang Dairy Products Co Ltd	8	0.01	- Samyang Corp	16	0.01
3 NanoenTek Inc	18	0.02	- Samyang Foods Co Ltd	18	0.02
2 Nanos Co Ltd	13	0.01	- Samyang Holdings Corp	24	0.02
1 Nasmedia Co Ltd	13	0.01	1 Sang-A Frontec Co Ltd	27	0.02
1 NDFOS Co.	8	0.01	3 Sangsangin Co Ltd	22	0.02
- NeoPharm Co Ltd	2	-	- SaraminHR Co Ltd	10	0.01
2 Neowiz	40	0.03	- Satrec Initiative Co Ltd	15	0.01
1 NEPES Corp	38	0.03	15 SBI Investment Korea Co Ltd	19	0.02
1 NewGLAB Pharma Co Ltd	12	0.01	23 SBW	19	0.02
2 Nexen Tire Corp	8	0.01	1 Seah Besteel Corp	12	0.01
2 Nexon GT Co Ltd	31	0.03	- SeAH Steel Corp	5	-
2 Nexturn Co Ltd	10	0.01	- SeAH Steel Holdings Corp	7	0.01
1 NHN Corp	38	0.03	1 Sebang Co Ltd	6	-
1 NHN KCP Corp	19	0.02	1 Sebang Global Battery Co Ltd	31	0.03
1 NICE Holdings Co Ltd	15	0.01	2 Sejong Industrial Co Ltd	14	0.01
1 Nice Information & Telecommunication Inc	12	0.01	36 Sejong Telecom Inc	17	0.01
2 NICE Information Service Co Ltd	32	0.03	1 Sekonix Co Ltd	4	-
2 NICE Total Cash Management Co Ltd	8	0.01	1 Seobu T&D	7	0.01
- Nong Shim Holdings Co Ltd	7	0.01	11 Seohan Co Ltd	13	0.01
- Nongshim Co Ltd	38	0.03	12 Seohee Construction Co Ltd	16	0.01
3 NPC Inc (Korea listing)	18	0.02	1 Seojin System Co Ltd	33	0.03
1 NS Shopping Co Ltd	13	0.01	1 Seoul Auction Co Ltd	36	0.03
- OptoElectronics Solutions Co Ltd	9	0.01	2 Seoul Semiconductor Co Ltd	28	0.02
1 OPTRON-TEC Inc	7	0.01	1 Seoulin Bioscience Co Ltd	13	0.01
1 Orion Holdings Corp	12	0.01	1 Seoyon Co Ltd	12	0.01
1 Osstem Implant Co Ltd	64	0.05	1 Seoyon E-Hwa Co Ltd	3	-
8 Osung Advanced Materials Co Ltd	16	0.01	8 Sewon Cellontech Co Ltd	8	0.01
- Ottogi Corp	23	0.02	- Sewon Precision Industry Co Ltd	-	-
4 Paik Kwang Industrial Co Ltd	18	0.02	1 SFA Engineering Corp	22	0.02
2 Paradise Co Ltd	21	0.02	5 SFA Semicon Co Ltd	24	0.02
2 Partron Co Ltd	18	0.01	- Shin Heung Energy & Electronics	19	0.02
1 People & Technology Inc	46	0.04	- Shinsegae Food Co Ltd	8	0.01
- Pharma Research Products Co Ltd	26	0.02	- Shinsegae International Inc	21	0.02
3 Pharmicell Co Ltd	31	0.03	2 Shinsung Delta Tech Co Ltd	21	0.02
1 PNE Solution Co Ltd	24	0.02	6 Shinsung E&G Co Ltd	10	0.01
- POSCO Coated & Color Steel Co Ltd	18	0.02	7 Shinsung Tongsang Co Ltd	18	0.02
3 Posco ICT Co Ltd	13	0.01	- Shinyoung Securities Co Ltd	13	0.01
2 POSCO International Corp	29	0.02	1 Showbox Corp	4	-
2 Posco M-Tech Co Ltd	9	0.01	1 Silicon Works Co Ltd	61	0.05
4 Power Logics Co Ltd	21	0.02	- Silla Co Ltd	3	-
1 PSK Inc	28	0.02	1 SIMMTECH Co Ltd	22	0.02
1 Pulmuone Co Ltd	12	0.01	- Sindoh Co Ltd	6	-
1 Pyeong Hwa Automotive Co Ltd	5	-	- SK Bioland Co Ltd	6	-
- Ray Co Ltd	1	-	1 SK D&D Co Ltd	13	0.01
1 RFHIC Corp	32	0.03	1 SK Discovery Co Ltd	25	0.02
2 RFTech Co Ltd	8	0.01	- SK Gas Ltd	29	0.02
1 S&S Tech Corp	27	0.02	11 SK Networks Co Ltd	42	0.04
1 S&T Motiv Co Ltd	29	0.02	22 SK Securities Co Ltd	17	0.01
- Sajjo Industries Co Ltd	10	0.01	1 SKKOLONPI Inc	31	0.03
1 Sam Chun Dang Pharm Co Ltd	32	0.03	1 SL Corp	26	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 8.72% (continued)			Korea, Republic of - 8.72% (continued)		
5 SM Culture & Contents Co Ltd	15	0.01	1 WiSoL Co Ltd	6	-
1 SM Entertainment Co Ltd	67	0.06	4 Wonik Holdings Co Ltd	15	0.01
13 S-MAC Co Ltd	10	0.01	1 Wonik IPS Co Ltd	44	0.04
3 Solid Inc	17	0.01	- Wonik Materials Co Ltd	9	0.01
1 Songwon Industrial Co Ltd	13	0.01	1 Wonik QnC Corp	21	0.02
- Soulbrain Holdings Co Ltd	8	0.01	38 Woori Investment Bank Co Ltd	28	0.02
- SPC Samlip Co Ltd	8	0.01	10 Woori Technology Inc	13	0.01
2 SPG Co Ltd	18	0.02	1 Woory Industrial Co Ltd	11	0.01
- Spigen Korea Co Ltd	12	0.01	3 Woosu AMS Co Ltd	9	0.01
2 Ssangyong Motor Co	1	-	1 Worldex Industry & Trading Co Ltd	19	0.02
- ST Pharm Co Ltd	36	0.03	2 Wysiwyg Studios Co Ltd	80	0.07
- Suheung Co Ltd	14	0.01	2 Y G-1 Co Ltd	13	0.01
- Sun Kwang Co Ltd	17	0.01	8 Yapex Inc	8	0.01
- SundayToz Corp	8	0.01	1 YG Entertainment Inc	33	0.03
1 Sung Kwang Bend Co Ltd	6	-	4 YIK Corp	18	0.02
2 Sungshin Cement Co Ltd	15	0.01	1 Youlchon Chemical Co Ltd	18	0.02
4 Sungwoo Hitech Co Ltd	15	0.01	- Young Poong Corp	14	0.01
1 Sunjin Co Ltd	6	-	1 Youngone Corp	21	0.02
- Suprema Inc	6	-	- Youngone Holdings Co Ltd	13	0.01
5 Synergy Innovation Co Ltd	17	0.01	6 Yuanta Securities Korea Co Ltd	19	0.02
7 Synopex Inc	16	0.01	6 Yungjin Pharmaceutical Co Ltd	20	0.02
1 Systems Technology Inc	17	0.01	1 Zinus Inc	43	0.04
- Taekwang Industrial Co Ltd	4	-			
1 Taewoong Co Ltd	3	-		10,417	8.72
2 Taeyoung Engineering & Construction Co Ltd	12	0.01	New Zealand - 1.31%		
16 Taihan Electric Wire Co Ltd	24	0.02	41 Air New Zealand Ltd	42	0.04
1 Taihan Fiberoptics Co Ltd (Korea listing)	11	0.01	45 Arvida Group Ltd	59	0.05
1 TechWing Inc	14	0.01	3 Briscoe Group Ltd	15	0.01
6 Telcon RF Pharmaceutical Inc	12	0.01	7 CBL Corp Ltd	-	-
1 TES Co Ltd	13	0.01	24 Chorus Ltd	109	0.09
1 Tesna Co Ltd	35	0.03	1 Delegat Group Ltd	12	0.01
1 Theragen Etex Co Ltd	8	0.01	14 Freightways Ltd	121	0.10
2 TK Corp	15	0.01	13 Genesis Energy Ltd	25	0.02
- Tokai Carbon Korea Co Ltd	38	0.03	3 Gentrack Group Ltd	4	-
5 Tong Yang Moolsan Co Ltd	6	-	4 Hallenstein Glasson Holdings Ltd	21	0.02
16 Tongyang Inc	18	0.01	54 Heartland Group Holdings Ltd	81	0.07
4 Tongyang Life Insurance Co Ltd	25	0.02	42 Kathmandu Holdings Ltd	42	0.04
1 Toptec Co Ltd	5	-	4 Napier Port Holdings Ltd	9	0.01
1 Tovis Co Ltd	4	-	21 New Zealand Refining Co Ltd	13	0.01
- TSE Co Ltd	15	0.01	14 NZME Ltd (Australia listing)	14	0.01
1 Tuksu Construction Co Ltd	11	0.01	18 NZME Ltd (New Zealand listing)	17	0.01
1 TY Holdings Co Ltd	28	0.02	25 NZX Ltd	30	0.03
2 UBCare Co Ltd	13	0.01	46 Oceania Healthcare Ltd	41	0.03
1 Ubiquoss Holdings Inc	12	0.01	62 Pacific Edge Ltd	52	0.04
1 Uju Electronics Co Ltd	16	0.01	2 PGG Wrightson Ltd	6	0.01
- Unid Co Ltd	39	0.03	68 Pushpay Holdings Ltd	63	0.05
3 Union Semiconductor Equipment & Materials Co Ltd	29	0.02	2 Restaurant Brands New Zealand Ltd	22	0.02
1 UniTest Inc	16	0.01	6 Sanford Ltd	21	0.02
- Value Added Technology Co Ltd	8	0.01	11 Scales Corp Ltd	39	0.03
1 Viatron Technologies Inc	6	-	6 Serko Ltd	26	0.02
4 VICTEK Co Ltd	15	0.01	14 Skellerup Holdings Ltd	59	0.05
3 Vidente Co Ltd	73	0.06	15 SKY Network Television Ltd	18	0.02
- Viewworks Co Ltd	11	0.01	64 SKYCITY Entertainment Group Ltd	131	0.11
2 Vitzro Tech Co Ltd	15	0.01	15 Steel & Tube Holdings Ltd	14	0.01
8 Vivozon Healthcare Inc	6	-	23 Summerset Group Holdings Ltd	201	0.17
2 VT GMP Co Ltd	10	0.01	9 Synlait Milk Ltd	19	0.02
1 Webcash Corp	16	0.01	14 Tourism Holdings Ltd	26	0.02
1 Webzen Inc	14	0.01	16 Tower Ltd	7	0.01
1 Wemade Co Ltd	99	0.08	3 Trustpower Ltd	15	0.01
1 Whanin Pharmaceutical Co Ltd	13	0.01	5 Turners Automotive Group Ltd	14	0.01
11 WillBes & Co	14	0.01	24 Vista Group International Ltd	37	0.03
1 Winix Inc	18	0.02			

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
New Zealand - 1.31% (continued)		
10 Warehouse Group Ltd	26	0.02
45 Z Energy Ltd	108	0.09
	1,559	1.31
Singapore - 2.39%		
19 AEM Holdings Ltd	71	0.06
90 Ascendas India Trust	92	0.08
35 Banyan Tree Holdings Ltd	8	0.01
32 Best World International Ltd	6	0.01
19 Bonvests Holdings Ltd	13	0.01
4 Boustead Projects Ltd	3	-
50 Boustead Singapore Ltd	36	0.03
19 Bukit Sembawang Estates Ltd	71	0.06
30 Bund Center Investment Ltd	11	0.01
25 China Aviation Oil Singapore Corp Ltd	17	0.01
39 China Sunshin Chemical Holdings Ltd	14	0.01
38 Chip Eng Seng Corp Ltd	12	0.01
74 Chuan Hup Holdings Ltd	12	0.01
187 ComfortDelGro Corp Ltd	188	0.16
152 COSCO Shipping International Singapore Co Ltd	26	0.02
5 Creative Technology Ltd	10	0.01
38 CSE Global Ltd	14	0.01
61 Del Monte Pacific Ltd	16	0.01
42 Delfi Ltd	23	0.02
25 DMX Technologies Group Ltd	-	-
240 Ezion Holdings Ltd	1	-
154 Ezra Holdings Ltd	-	-
20 Far East Orchard Ltd	15	0.01
52 First Resources Ltd	56	0.05
17 First Sponsor Group Ltd	17	0.01
1 Food Empire Holdings Ltd	-	-
20 Fraser and Neave Ltd	21	0.02
34 Frencken Group Ltd	52	0.04
221 Gallant Venture Ltd	21	0.02
17 GK Goh Holdings Ltd	14	0.01
555 Golden Agri-Resources Ltd	106	0.09
25 GuocoLand Ltd	29	0.02
29 Halcyon Agri Corp Ltd	5	-
35 Hanwell Holdings Ltd	11	0.01
12 Haw Par Corp Ltd	99	0.08
14 Ho Bee Land Ltd	29	0.02
52 Hong Fok Corp Ltd	29	0.02
17 Hong Leong Asia Ltd	10	0.01
30 Hong Leong Finance Ltd	52	0.04
14 Hotel Grand Central Ltd	10	0.01
24 Hour Glass Ltd	38	0.03
479 Hutchison Port Holdings Trust	108	0.09
35 Hyflux Ltd	1	-
10 iFAST Corp Ltd	61	0.05
27 Indofood Agri Resources Ltd	6	-
74 Japfa Ltd	32	0.03
90 Jurong Technologies Industrial Corp Ltd	-	-
16 k1 Ventures Ltd	-	-
325 Keppel Infrastructure Trust	127	0.11
32 Low Keng Huat Singapore Ltd	10	0.01
19 Mandarin Oriental International Ltd	41	0.03
38 Metro Holdings Ltd	21	0.02
63 Mewah International Inc	18	0.02
77 Midas Holdings Ltd	2	-
165 mm2 Asia Ltd	6	0.01
101 NetLink NBN Trust	74	0.06
14 NSL Ltd	8	0.01
30 OUE Ltd	30	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Singapore - 2.39% (continued)		
78 Oxley Holdings Ltd	11	0.01
16 Pan-United Corp Ltd	4	-
42 Q&M Dental Group Singapore Ltd	20	0.02
9 QAF Ltd	6	-
79 Raffles Education Corp Ltd	4	-
79 Raffles Medical Group Ltd	79	0.07
40 Riverstone Holdings Ltd	21	0.02
8 SBS Transit Ltd	18	0.02
92 Sembcorp Industries Ltd	127	0.11
67 Sheng Siong Group Ltd	71	0.06
22 SIA Engineering Co Ltd	35	0.03
76 SIIC Environment Holdings Ltd	12	0.01
146 Sinarmas Land Ltd	27	0.02
52 Sing Holdings Ltd	15	0.01
148 Singapore Post Ltd	71	0.06
145 Singapore Press Holdings Ltd	246	0.21
44 StarHub Ltd	42	0.04
7 Straits Trading Co Ltd	18	0.02
284 Thomson Medical Group Ltd	17	0.01
27 Tuan Sing Holdings Ltd	9	0.01
48 UMS Holdings Ltd	53	0.04
13 United Industrial Corp Ltd	25	0.02
40 UOB-Kay Hian Holdings Ltd	46	0.04
39 Valuetronics Holdings Ltd	15	0.01
8 Vicom Ltd	13	0.01
39 Wing Tai Holdings Ltd	53	0.04
	2,861	2.39
Taiwan - 10.49%		
41 Ability Enterprise Co Ltd	36	0.03
29 AcBel Polytech Inc	36	0.03
4 ACES Electronic Co Ltd	7	0.01
2 Acter Group Corp Ltd	16	0.01
8 A-DATA Technology Co Ltd	25	0.02
2 Advanced Ceramic X Corp	26	0.02
6 Advanced International Multitech Co Ltd	16	0.01
6 Advanced Power Electronics Corp	23	0.02
16 Advantech Enterprise Co Ltd	14	0.01
46 Aerospace Industrial Development Corp	48	0.04
30 AGV Products Corp	11	0.01
10 ALI Corp	12	0.01
5 All Ring Tech Co Ltd	21	0.02
14 Allis Electric Co Ltd	12	0.01
20 Alltek Technology Corp	21	0.02
2 Alltop Technology Co Ltd	12	0.01
14 Alpha Networks Inc	15	0.01
23 Altek Corp	33	0.03
6 Amazing Microelectronic Corp	60	0.05
12 Ambassador Hotel	13	0.01
38 AmTRAN Technology Co Ltd	25	0.02
5 Anpec Electronics Corp	46	0.04
11 Apex International Co Ltd	45	0.04
12 Arcadyan Technology Corp	46	0.04
23 Ardentec Corp	45	0.04
3 Argosy Research Inc	13	0.01
13 Asia Optical Co Inc	46	0.04
151 Asia Pacific Telecom Co Ltd	44	0.04
23 Asia Polymer Corp	29	0.02
21 Asia Vital Components Co Ltd	65	0.05
2 ASROCK Inc	17	0.01
7 Aten International Co Ltd	20	0.02
1 Auden Techno Corp	8	0.01
9 Audix Corp	18	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 10.49% (continued)			Taiwan - 10.49% (continued)		
4 AURAS Technology Co Ltd	27	0.02	5 Coremax Corp	24	0.02
9 Avermedia Technologies	8	0.01	18 Coretronic Corp	51	0.04
57 Bank of Kaohsiung Co Ltd	24	0.02	15 Co-Tech Development Corp	41	0.03
8 Basso Industry Corp	12	0.01	22 CSBC Corp Taiwan	18	0.01
8 BenQ Materials Corp	11	0.01	33 CTCI Corp	42	0.04
30 BES Engineering Corp	10	0.01	3 Cub Elecparts Inc	21	0.02
7 Bioteque Corp	25	0.02	5 Cyberlink Corp	16	0.01
9 Bizlink Holding Inc	80	0.07	20 CyberTAN Technology Inc	23	0.02
3 Bright Led Electronics Corp	3	-	21 DA CIN Construction Co Ltd	24	0.02
21 Brighton-Best International Taiwan Inc	26	0.02	27 Da-Li Development Co Ltd	29	0.02
9 C Sun Manufacturing Ltd	17	0.01	12 Darfon Electronics Corp	20	0.02
126 Capital Securities Corp	73	0.06	32 Darwin Precisions Corp	12	0.01
19 Career Technology MFG. Co Ltd	17	0.01	18 De Licacy Industrial Co Ltd	10	0.01
49 Cathay Real Estate Development Co Ltd	35	0.03	5 Depo Auto Parts Ind Co Ltd	10	0.01
20 Center Laboratories Inc	45	0.04	7 Dimerco Express Corp	23	0.02
6 Century Iron & Steel Industrial	24	0.02	27 D-Link Corp	18	0.01
20 Chang Wah Electromaterials Inc	24	0.02	7 Dyaco International Inc	15	0.01
4 Chang Wah Technology Co Ltd	14	0.01	12 Dynamic Electronics Co Ltd	9	0.01
17 Channel Well Technology Co Ltd	24	0.02	6 Dynapack International Technology Corp	22	0.02
14 Charoen Pokphand Enterprise	41	0.03	10 E&R Engineering Corp	24	0.02
2 Chaun-Choung Technology Corp	12	0.01	3 ECOVE Environment Corp	25	0.02
4 CHC Resources Corp	7	0.01	10 Edom Technology Co Ltd	11	0.01
10 Chen Full International Co Ltd	14	0.01	4 Egis Technology Inc	16	0.01
8 Chenbro Micom Co Ltd	22	0.02	18 Elan Microelectronics Corp	103	0.09
48 Cheng Loong Corp	58	0.05	6 E-Life Mall Corp	18	0.02
51 Cheng Mei Materials Technology Corp	23	0.02	8 Elite Advanced Laser Corp	17	0.01
26 Cheng Uei Precision Industry Co Ltd	36	0.03	1 Elite Material Co Ltd	10	0.01
37 Chia Hsin Cement Corp	28	0.02	19 Elite Semiconductor Memory Technology Inc	107	0.09
12 Chicony Power Technology Co Ltd	32	0.03	18 Elitegroup Computer Systems Co Ltd	16	0.01
7 Chieftek Precision Co Ltd	22	0.02	4 Ennoconn Corp	32	0.03
4 Chien Kuo Construction Co Ltd	2	-	30 ENNOSTAR Inc	83	0.07
9 Chilisun Electronics Corp	28	0.02	35 EnTie Commercial Bank Co Ltd	21	0.02
59 China Bills Finance Corp	36	0.03	44 Eternal Materials Co Ltd	56	0.05
27 China Chemical & Pharmaceutical Co Ltd	22	0.02	34 Everest Textile Co Ltd	12	0.01
2 China Ecotek Corp	3	-	33 Evergreen International Storage & Transport Corp	35	0.03
25 China Electric Manufacturing Corp	13	0.01	24 Everlight Chemical Industrial Corp	22	0.02
29 China General Plastics Corp	35	0.03	26 Everlight Electronics Co Ltd	48	0.04
116 China Man-Made Fiber Corp	42	0.04	6 Excelsior Medical Co Ltd	12	0.01
19 China Metal Products	22	0.02	53 Far Eastern Department Stores Ltd	40	0.03
8 China Motor Corp	20	0.02	120 Far Eastern International Bank	45	0.04
155 China Petrochemical Development Corp	70	0.06	17 Farglory Land Development Co Ltd	39	0.03
11 China Steel Chemical Corp	45	0.04	31 Federal Corp	29	0.02
13 China Steel Structure Co Ltd	26	0.02	26 Feng Hsin Steel Co Ltd	73	0.06
30 Chin-Poon Industrial Co Ltd	40	0.03	10 Firich Enterprises Co Ltd	10	0.01
27 Chipbond Technology Corp	65	0.05	6 First Hi-Tec Enterprise Co Ltd	13	0.01
21 ChipMOS Technologies Inc	35	0.03	16 First Insurance Co Ltd	8	0.01
3 Chitina Holding Ltd	27	0.02	35 First Steamship Co Ltd	16	0.01
14 Chong Hong Construction Co Ltd	37	0.03	14 FLEXium Interconnect Inc	50	0.04
19 Chung Hung Steel Corp	23	0.02	5 Flytech Technology Co Ltd	12	0.01
3 Chung Hwa Food Industrial Co Ltd	16	0.01	7 Formosa Advanced Technologies Co Ltd	10	0.01
4 Chung Lien Co Ltd	11	0.01	2 Formosa International Hotels Corp	12	0.01
18 Chung-Hsin Electric & Machinery Manufacturing Corp	30	0.03	41 Formosa Taffeta Co Ltd	42	0.04
1 Chunghwa Precision Test Tech Co Ltd	25	0.02	16 Formosan Rubber Group Inc	13	0.01
6 Cleanaway Co Ltd	53	0.04	9 Formosan Union Chemical	8	0.01
26 Clevo Co	29	0.02	12 Fortune Electric Co Ltd	15	0.01
50 CMC Magnetics Corp	16	0.01	2 Foxsemicon Integrated Technology Inc	16	0.01
6 C-Media Electronics Inc	23	0.02	7 FSP Technology Inc	11	0.01
53 Compeq Manufacturing Co Ltd	79	0.07	5 Fulgent Sun International Holding Co Ltd	18	0.02
31 Concord Securities Co Ltd	15	0.01	23 Fulltech Fiber Glass Corp	14	0.01
4 Concraft Holding Co Ltd	5	-	3 Fusheng Precision Co Ltd	22	0.02
45 Continental Holdings Corp	40	0.03	12 G Shank Enterprise Co Ltd	27	0.02
			9 Gallant Precision Machining Co Ltd	11	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 10.49% (continued)			Taiwan - 10.49% (continued)		
6 Gamania Digital Entertainment Co Ltd	13	0.01	7 Kaimei Electronic Corp	29	0.02
16 Gemtek Technology Corp	16	0.01	5 Kaori Heat Treatment Co Ltd	11	0.01
12 General Interface Solution Holding Ltd	43	0.04	24 KEE TAI Properties Co Ltd	13	0.01
6 Genesys Logic Inc	39	0.03	28 Kenda Rubber Industrial Co Ltd	30	0.03
24 Getac Technology Corp	46	0.04	18 Kenmec Mechanical Engineering Co Ltd	17	0.01
7 Gigabyte Technology Co Ltd	34	0.03	6 Kerry TJ Logistics Co Ltd	10	0.01
31 Gigastorage Corp	27	0.02	2 Keystone Microtech Corp	23	0.02
3 Ginko International Co Ltd	28	0.02	15 Kindom Development Co Ltd	21	0.02
14 Global Brands Manufacture Ltd	18	0.01	3 King Slide Works Co Ltd	52	0.04
4 Global Mixed Mode Technology Inc	38	0.03	47 King Yuan Electronics Co Ltd	74	0.06
2 Global PMX Co Ltd	13	0.01	33 King's Town Bank Co Ltd	48	0.04
28 Globe Union Industrial Corp	15	0.01	6 Kinik Co	19	0.02
37 Gloria Material Technology Corp	28	0.02	62 Kinpo Electronics	31	0.03
27 Gold Circuit Electronics Ltd	70	0.06	5 KMC Kuei Meng International Inc	38	0.03
49 Goldsun Building Materials Co Ltd	47	0.04	10 KS Terminals Inc	33	0.03
5 Gourmet Master Co Ltd	21	0.02	4 Kung Long Batteries Industrial Co Ltd	20	0.02
47 Grand Pacific Petrochemical	48	0.04	10 Kuo Toong International Co Ltd	7	0.01
6 Grape King Bio Ltd	35	0.03	14 Kuoyang Construction Co Ltd	11	0.01
12 Great China Metal Industry	11	0.01	8 Kwong Lung Enterprise Co Ltd	12	0.01
29 Great Taipei Gas Co Ltd	35	0.03	9 KYE Systems Corp	3	-
4 Great Tree Pharmacy Co Ltd	30	0.03	12 L&K Engineering Co Ltd	12	0.01
36 Great Wall Enterprise Co Ltd	67	0.06	4 LandMark Optoelectronics Corp	29	0.02
15 Greatek Electronics Inc	41	0.03	6 Lanner Electronics Inc	12	0.01
21 HannStar Board Corp	34	0.03	39 Lealea Enterprise Co Ltd	15	0.01
48 HannStar Display Corp	26	0.02	9 Lelon Electronics Corp	22	0.02
27 HannsTouch Solution Inc	13	0.01	5 Li Cheng Enterprise Co Ltd	4	-
6 Harvatek Corp	6	-	6 Li Peng Enterprise Co Ltd	2	-
15 Hey Song Corp	18	0.01	4 Lian HWA Food Corp	10	0.01
5 Hiroca Holdings Ltd	9	0.01	15 Lien Hwa Industrial Holdings Corp	32	0.03
71 Ho Tung Chemical Corp	29	0.02	26 Lingsen Precision Industries Ltd	26	0.02
2 Holiday Entertainment Co Ltd	4	-	17 Long Bon International Co Ltd	11	0.01
9 Holtek Semiconductor Inc	34	0.03	44 Longchen Paper & Packaging Co Ltd	38	0.03
6 Holy Stone Enterprise Co Ltd	26	0.02	5 Longwell Co	9	0.01
14 Hong Pu Real Estate Development Co Ltd	11	0.01	2 Lotes Co Ltd	55	0.05
12 Hong TAI Electric Industrial	11	0.01	6 Lotus Pharmaceutical Co Ltd	24	0.02
18 Horizon Securities Co Ltd	10	0.01	4 Lumax International Corp Ltd	10	0.01
9 Hotai Finance Co Ltd	29	0.02	11 Lung Yen Life Service Corp	17	0.01
15 Hsin Kuang Steel Co Ltd	31	0.03	2 Macauto Industrial Co Ltd	6	-
6 Hsin Yung Chien Co Ltd	23	0.02	1 Machvision Inc	9	0.01
22 HTC Corp	61	0.05	9 Makalot Industrial Co Ltd	75	0.06
4 Hu Lane Associate Inc	18	0.01	7 Marketech International Corp	38	0.03
12 HUA ENG Wire & Cable Co Ltd	9	0.01	6 Mayer Steel Pipe Corp	7	0.01
14 Huaku Development Co Ltd	46	0.04	5 Mechema Chemicals International Corp	28	0.02
15 Huang Hsiang Construction Corp	20	0.02	14 Mercuries & Associates Holding Ltd	12	0.01
10 Hung Ching Development & Construction Co Ltd	12	0.01	94 Mercuries Life Insurance Co Ltd	31	0.03
27 Hung Sheng Construction Ltd	22	0.02	13 Merry Electronics Co Ltd	44	0.04
1 Huxen Corp	2	-	21 Microbio Co Ltd	49	0.04
6 Ibase Technology Inc	9	0.01	5 MIN AIK Technology Co Ltd	4	-
114 IBF Financial Holdings Co Ltd	65	0.05	14 Mirle Automation Corp	22	0.02
13 Ichia Technologies Inc	8	0.01	30 Mitac Holdings Corp	35	0.03
17 I-Chiun Precision Industry Co Ltd	33	0.03	3 MPI Corp	12	0.01
4 IEI Integration Corp	7	0.01	6 Namchow Holdings Co Ltd	11	0.01
6 Innodisk Corp	47	0.04	25 Nan Kang Rubber Tire Co Ltd	35	0.03
8 Integrated Service Technology Inc	17	0.01	18 Nantex Industry Co Ltd	54	0.05
37 International CSRC Investment Holdings Co	34	0.03	5 National Petroleum Co Ltd	9	0.01
3 International Games System Co Ltd	84	0.07	11 Nichidenbo Corp	21	0.02
8 I-Sheng Electric Wire & Cable Co Ltd	12	0.01	9 Nien Hsing Textile Co Ltd	7	0.01
7 ITE Technology Inc	26	0.02	44 O-Bank Co Ltd	12	0.01
5 ITEQ Corp	21	0.02	15 Ocean Plastics Co Ltd	19	0.02
4 Jentech Precision Industrial Co Ltd	63	0.05	33 OptoTech Corp	68	0.06
5 Jess-Link Products Co Ltd	7	0.01	27 Orient Semiconductor Electronics Ltd	24	0.02
4 Johnson Health Tech Co Ltd	9	0.01	25 Oriental Union Chemical Corp	21	0.02

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 10.49% (continued)			Taiwan - 10.49% (continued)		
7 O-TA Precision Industry Co Ltd	39	0.03	3 Sporton International Inc	26	0.02
17 Pan Jit International Inc	68	0.06	3 St Shine Optical Co Ltd	32	0.03
31 Pan-International Industrial Corp	43	0.04	26 Standard Foods Corp	48	0.04
7 PChome Online Inc	34	0.03	7 Stark Technology Inc	18	0.01
5 PCL Technologies Inc	15	0.01	5 Sunny Friend Environmental Technology Co Ltd	36	0.03
2 Pegavision Corp	32	0.03	18 Sunonwealth Electric Machine Industry Co Ltd	27	0.02
10 PharmaEngine inc	21	0.02	27 Sunplus Technology Co Ltd	40	0.03
7 Pharmally International Holding Co Ltd	-	-	13 Sunrex Technology Corp	22	0.02
28 Phytohealth Corp	23	0.02	5 Sunspring Metal Corp	5	-
7 Pixart Imaging Inc	39	0.03	19 Supreme Electronics Co Ltd	30	0.03
6 Polytronics Technology Corp	26	0.02	7 Swancor Holding Co Ltd	22	0.02
3 Poya International Co Ltd	54	0.05	3 Sweeten Real Estate Development Co Ltd	3	-
59 President Securities Corp	49	0.04	9 Synmold Enterprise Corp	21	0.02
23 Primax Electronics Ltd	43	0.04	28 Synmosa Biopharma Corp	23	0.02
50 Prince Housing & Development Corp	24	0.02	11 Systex Corp	34	0.03
5 Promate Electronic Co Ltd	7	0.01	7 T3EX Global Holdings Corp	37	0.03
11 Prosperity Dielectrics Co Ltd	24	0.02	12 TA Chen Stainless Pipe	20	0.02
12 Qisda Corp	13	0.01	46 Ta Ya Electric Wire & Cable	40	0.03
6 QST International Corp	12	0.01	6 Tah Hsin Industrial Corp	15	0.01
4 Quang Viet Enterprise Co Ltd	20	0.02	9 TA-I Technology Co Ltd	21	0.02
17 Quanta Storage Inc	24	0.02	77 Taichung Commercial Bank Co Ltd	33	0.03
19 Radiant Opto-Electronics Corp	65	0.05	3 TaiDoc Technology Corp	19	0.02
45 Radium Life Tech Co Ltd	16	0.01	8 Taiflex Scientific Co Ltd	14	0.01
2 RDC Semiconductor Co Ltd	36	0.03	8 Taimide Tech Inc	13	0.01
20 Rechi Precision Co Ltd	13	0.01	55 Tainan Spinning Co Ltd	45	0.04
8 Rexion Industrial Corp Ltd	18	0.02	22 Taisun Enterprise Co Ltd	21	0.02
31 Rich Development Co Ltd	10	0.01	17 Taita Chemical Co Ltd	20	0.02
19 Ritek Corp	6	-	5 TAI-TECH Advanced Electronics Co Ltd	23	0.02
41 Roo Hsing Co Ltd	11	0.01	5 Taiwan Chinsan Electronic Industrial Co Ltd	9	0.01
7 Ruentex Engineering & Construction Co	30	0.03	34 Taiwan Cogeneration Corp	46	0.04
10 Ruentex Industries Ltd	37	0.03	6 Taiwan Fertilizer Co Ltd	15	0.01
6 Run Long Construction Co Ltd	13	0.01	11 Taiwan Fire & Marine Insurance Co Ltd	8	0.01
28 Sampo Corp	30	0.03	12 Taiwan FU Hsing Industrial Co Ltd	18	0.01
15 San Fang Chemical Industry Co Ltd	11	0.01	14 Taiwan Glass Industry Corp	13	0.01
3 San Shing Fastech Corp	5	-	10 Taiwan Hon Chuan Enterprise Co Ltd	24	0.02
36 Sanyang Motor Co Ltd	33	0.03	12 Taiwan Hopax Chemicals Manufacturing Co Ltd	29	0.02
12 Savior Lifetec Corp	8	0.01	65 Taiwan Kolin Co Ltd	-	-
9 SDI Corp	53	0.04	23 Taiwan Land Development Corp	4	-
18 Sercomm Corp	42	0.04	18 Taiwan Paiho Ltd	51	0.04
14 Sesoda Corp	17	0.01	16 Taiwan PCB Techvest Co Ltd	27	0.02
13 Shih Wei Navigation Co Ltd	20	0.02	11 Taiwan Sakura Corp	27	0.02
13 Shihlin Electric & Engineering Corp	25	0.02	9 Taiwan Sanyo Electric Co Ltd	12	0.01
8 Shin Zu Shing Co Ltd	28	0.02	17 Taiwan Semiconductor Co Ltd	47	0.04
34 Shining Building Business Co Ltd	13	0.01	19 Taiwan Shin Kong Security Co Ltd	27	0.02
10 Shinkong Insurance Co Ltd	17	0.01	28 Taiwan Styrene Monomer	17	0.01
67 Shinkong Synthetic Fibers Corp	46	0.04	11 Taiwan Surface Mounting Technology Corp	47	0.04
6 Shiny Chemical Industrial Co Ltd	27	0.02	35 Taiwan TEA Corp	24	0.02
42 Shuttle Inc	18	0.01	12 Taiwan Union Technology Corp	44	0.04
23 Sigurd Microelectronics Corp	49	0.04	76 Tatung Co Ltd	97	0.08
4 Silicon Optronics Inc	20	0.02	2 TCI Co Ltd	30	0.03
11 Sinbon Electronics Co Ltd	105	0.09	2 Tehmag Foods Corp	21	0.02
10 Sincere Navigation Corp	10	0.01	9 Test Research Inc	18	0.01
2 Sinmag Equipment Corp	8	0.01	5 Thinking Electronic Industrial Co Ltd	27	0.02
25 Sinon Corp	26	0.02	10 Thye Ming Industrial Co Ltd	12	0.01
22 Sinyi Realty Inc	25	0.02	50 Ton Yi Industrial Corp	23	0.02
6 Sirtec International Co Ltd	5	-	4 Tong Hsing Electronic Industries Ltd	44	0.04
7 Sitronix Technology Corp	73	0.06	20 Tong Yang Industry Co Ltd	24	0.02
18 Siward Crystal Technology Co Ltd	26	0.02	10 Topco Scientific Co Ltd	51	0.04
7 Soft-World International Corp	24	0.02	3 Topkey Corp	15	0.01
24 Solar Applied Materials Technology Co	42	0.04	6 Topoint Technology Co Ltd	9	0.01
8 Sonix Technology Co Ltd	26	0.02	4 Toung Loong Textile Manufacturing	5	-
8 Speed Tech Corp	22	0.02	13 TPK Holding Co Ltd	18	0.01

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 10.49% (continued)		
11 Transcend Information Inc	27	0.02
2 TSC Auto ID Technology Co Ltd	16	0.01
38 TSRC Corp	45	0.04
3 TST Group Holding Ltd	15	0.01
2 Ttet Union Corp	12	0.01
15 TTY Biopharm Co Ltd	37	0.03
5 Tul Corp	32	0.03
40 Tung Ho Steel Enterprise Corp	63	0.05
3 Tung Thih Electronic Co Ltd	20	0.02
6 TURVO International Co Ltd	20	0.02
16 TXC Corp	60	0.05
10 TYC Brother Industrial Co Ltd	7	0.01
14 Tyntek Corp	14	0.01
5 Ultra Chip Inc	43	0.04
22 U-Ming Marine Transport Corp	43	0.04
69 Union Bank Of Taiwan	31	0.03
44 Unitech Printed Circuit Board Corp	30	0.03
8 United Integrated Services Co Ltd	52	0.04
64 United Renewable Energy Co Ltd	49	0.04
18 Unity Opto Technology Co Ltd	-	-
18 Universal Cement Corp	14	0.01
2 Universal Vision Biotechnology Co Ltd	20	0.02
17 Unizyx Holding Corp	21	0.02
50 UPC Technology Corp	38	0.03
30 USI Corp	34	0.03
4 Ventec International Group	19	0.02
11 Visual Photonics Epitaxy Co Ltd	59	0.05
41 Wafer Works Corp	120	0.10
9 Wah Lee Industrial Corp	30	0.03
16 Walsin Lihwa Corp	15	0.01
14 Walton Advanced Engineering Inc	9	0.01
14 WEI Chih Steel Industrial Co Ltd	20	0.02
14 Wei Chuan Foods Corp	11	0.01
21 Weikeng Industrial Co Ltd	22	0.02
20 Wisdom Marine Lines Co Ltd	53	0.04
13 Wistron NeWeb Corp	34	0.03
3 Wowprime Corp	15	0.01
14 WT Microelectronics Co Ltd	32	0.03
12 XinTec Inc	59	0.05
13 Xxentria Technology Materials Corp	32	0.03
28 YC INOX Co Ltd	31	0.03
21 Yem Chio Co Ltd	12	0.01
3 Yeong Guan Energy Technology Group Co Ltd	7	0.01
12 YFC-Boneagle Electric Co Ltd	10	0.01
20 YFY Inc	25	0.02
70 Yieh Phui Enterprise Co Ltd	59	0.05
5 Youngtek Electronics Corp	16	0.01
13 Yulon Finance Corp	76	0.06
30 Yulon Motor Co Ltd	44	0.04
6 Yungshin Construction & Development Co Ltd	13	0.01
16 YungShin Global Holding Corp	25	0.02

Cash and Cash Equivalents - 0.72% (30 November 2020: 0.88%)

Other Assets in Excess of Other Liabilities - 0.00% (30 November 2020: (0.27)%)

Total Net Assets

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Taiwan - 10.49% (continued)		
3 Zeng Hsing Industrial Co Ltd	16	0.01
3 Zenitron Corp	3	-
8 Zero One Technology Co Ltd	13	0.01
27 Zig Sheng Industrial Co Ltd	15	0.01
3 ZillTek Technology Corp	41	0.03
26 Zinwell Corp	20	0.02
18 ZongTai Real Estate Development Co Ltd	26	0.02
	12,528	10.49
Total Common Stock - 99.17% (30 November 2020: 99.32%)	118,492	99.17
Real Estate Investment Trust		
Australia - 0.05%		
26 Centuria Capital Group	61	0.05
	61	0.05
Korea, Republic of - 0.02%		
6 Korea Asset In Trust Co Ltd	19	0.02
	19	0.02
New Zealand - 0.03%		
28 Investore Property Ltd	36	0.03
	36	0.03
Singapore - 0.00%		
22 Dasin Retail Trust	6	-
	6	-
Total Real Estate Investment Trust - 0.10% (30 November 2020: 0.07%)	122	0.10
Rights		
Japan - 0.00%		
4 Oak Capital Corporation	1	-
	1	-
Korea, Republic of - 0.01%		
1 Dongbang Transport Logistics Co Ltd	-	-
- Hana Micron Inc	1	-
2 Hyundai Doosan Infracore Co Ltd	1	0.01
	2	0.01
Taiwan - 0.00%		
- Aces Elect Ronic Co Ltd	-	-
19 China Petrochemical Dev Corp	1	-
3 Taichung C Ommercial Bank Co Ltd	-	-
1 Zero One T Echnology Co Ltd	-	-
	1	-
Total Rights - 0.01% (30 November 2020: 0.00%)	4	0.01
Warrants		
Singapore - 0.00%		
66 Ezion Holdings Ltd	-	-
	-	-
Total Warrants - 0.00% (30 November 2020: 0.00%)	-	-
Total Investments - 99.28% (30 November 2020: 99.39%)	118,618	99.28

Value (000's) USD	% of Net Asset Value
861	0.72
3	-
119,482	100.00

Pacific Basin Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	97.09
Current Assets	2.91
Total Assets	100.00

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Portfolio of Investments as at 30 November 2021

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
Government Bonds					Government Bonds (continued)						
United Kingdom - 99.25%					United Kingdom - 99.25% (continued)						
1,509	United Kingdom Gilt Inflation Linked	0.125	22/03/2024	2,135	0.20	79,482	United Kingdom Gilt Inflation Linked	0.750	22/03/2034	167,492	16.14
41,345	United Kingdom Gilt Inflation Linked	2.500	17/07/2024	152,839	14.73	51,433	United Kingdom Gilt Inflation Linked	2.000	26/01/2035	165,019	15.90
9,551	United Kingdom Gilt Inflation Linked	0.125	22/03/2026	13,596	1.31	21,833	United Kingdom Gilt Inflation Linked	0.125	22/11/2036	41,449	3.99
10,012	United Kingdom Gilt Inflation Linked	1.250	22/11/2027	21,343	2.06	12,502	United Kingdom Gilt Inflation Linked	1.125	22/11/2037	35,347	3.40
5,231	United Kingdom Gilt Inflation Linked	0.125	10/08/2028	7,462	0.72	2,000	United Kingdom Gilt Inflation Linked	0.125	22/03/2039	3,491	0.34
61,753	United Kingdom Gilt Inflation Linked	0.125	22/03/2029	105,125	10.13	11,146	United Kingdom Gilt Inflation Linked	0.625	22/03/2040	29,336	2.83
48,951	United Kingdom Gilt Inflation Linked	4.125	22/07/2030	194,530	18.74					1,030,061	99.25
4,737	United Kingdom Gilt Inflation Linked	0.125	10/08/2031	6,977	0.67	Total Government Bonds - 99.25% (30 November 2020: 99.18%)				1,030,061	99.25
36,847	United Kingdom Gilt Inflation Linked	1.250	22/11/2032	83,920	8.09	Total Investments - 99.25% (30 November 2020: 99.18%)				1,030,061	99.25
									Value (000's) GBP	% of Net Asset Value	
Cash and Cash Equivalents - 0.47% (30 November 2020: 0.60%)									4,902	0.47	
Other Assets in Excess of Other Liabilities - 0.28% (30 November 2020: 0.22%)									2,868	0.28	
Total Net Assets									1,037,831	100.00	
Analysis of Total Assets (unaudited)									% of Total Assets		
Transferable securities admitted to an official exchange listing									98.95		
Current Assets									1.05		
Total Assets									100.00		

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Basic Materials - 3.23%			Basic Materials - 3.23% (continued)		
- AdvanSix Inc	2	0.01	- Schnitzer Steel Industries Inc	2	0.01
- Air Products and Chemicals Inc	26	0.10	- Schweitzer-Mauduit International Inc	2	0.01
- Albemarle Corp	16	0.06	- Sensient Technologies Corp	6	0.02
- Alcoa Corp	15	0.05	- Sherwin-Williams Co	39	0.14
- Allegheny Technologies Inc	3	0.01	- Southern Copper Corp	3	0.01
- American Vanguard Corp	1	-	- Steel Dynamics Inc	17	0.06
- Arconic Corp	8	0.03	- Stepan Co	4	0.01
- Ashland Global Holdings Inc	20	0.07	- Sylvamo Corp	1	-
1 Axalta Coating Systems Ltd	12	0.04	- Trinseo PLC	3	0.01
- Balchem Corp	9	0.03	- Tronox Holdings PLC	3	0.01
- Cabot Corp	5	0.02	- Unifi Inc	1	-
- Carpenter Technology Corp	2	0.01	- United States Steel Corp	8	0.03
- Celanese Corp	15	0.06	- Valvoline Inc	7	0.03
- CF Industries Holdings Inc	17	0.06	- Verso Corp	1	-
- Chemours Co	9	0.03	- Westlake Chemical Corp	10	0.04
1 Cleveland-Cliffs Inc	21	0.08		882	3.23
1 Coeur Mining Inc	2	0.01	Communications - 11.77%		
1 Commercial Metals Co	13	0.05	- 1-800-Flowers.com Inc	2	0.01
- Compass Minerals International Inc	3	0.01	- ADTRAN Inc	2	0.01
1 Dow Inc	38	0.14	- Alphabet Inc, Class A	290	1.06
1 DuPont de Nemours Inc	28	0.10	- Alphabet Inc, Class C	279	1.02
- Eastman Chemical Co	16	0.06	- Altice USA Inc	4	0.01
- Ecolab Inc	20	0.07	- Amazon.com Inc	803	2.94
- Ecovyst Inc	2	0.01	- AMC Networks Inc	3	0.01
1 Element Solutions Inc	8	0.03	- Anterix Inc	4	0.01
- Ferro Corp	2	0.01	- Arista Networks Inc	16	0.06
1 Ferroglobe PLC	2	0.01	3 AT&T Inc	65	0.24
- FMC Corp	17	0.06	- ATN International Inc	1	-
1 Freeport-McMoRan Inc	37	0.14	1 Audacy Inc	1	-
- GCP Applied Technologies Inc	3	0.01	- Booking Holdings Inc	4	0.01
- Glatfelter Corp	1	-	- Boston Omaha Corp	1	-
- Hawkins Inc	3	0.01	- Cable One Inc	25	0.09
- HB Fuller Co	5	0.02	- Calix Inc	13	0.05
1 Hecla Mining Co	5	0.02	- Cargurus Inc	11	0.04
1 Huntsman Corp	12	0.04	- Cars.com Inc	4	0.01
- Ingevity Corp	5	0.02	- CDW Corp	20	0.07
- Innospec Inc	3	0.01	- Charter Communications Inc	56	0.21
- International Flavors & Fragrances Inc	24	0.09	- Chewy Inc	10	0.04
- International Paper Co	13	0.05	- Ciena Corp	11	0.04
- Intrepid Potash Inc	1	-	3 Cisco Systems Inc	135	0.49
- Koppers Holdings Inc	1	-	- Cogent Communications Holdings Inc	4	0.02
- Kraton Corp	2	0.01	2 Comcast Corp	110	0.40
- Kronos Worldwide Inc	2	0.01	1 CommScope Holding Co Inc	3	0.01
- Linde PLC	70	0.26	- comScore Inc	1	-
- Livent Corp	7	0.03	- Consolidated Communications Holdings Inc	1	-
1 LyondellBasell Industries NV	37	0.14	1 Corning Inc	35	0.13
- Mercer International Inc	1	-	- Discovery Inc, Class A	3	0.01
- Minerals Technologies Inc	4	0.01	- Discovery Inc, Class C	5	0.02
1 Mosaic Co	15	0.06	1 DISH Network Corp	13	0.05
- Neenah Inc	2	0.01	1 eBay Inc	34	0.12
- NewMarket Corp	6	0.02	- EchoStar Corp	2	0.01
1 Newmont Goldcorp Corp	21	0.08	- Entravision Communications Corp	1	-
1 Nucor Corp	41	0.15	- ePlus Inc	2	0.01
1 Olin Corp	21	0.08	- Etsy Inc	19	0.07
- PPG Industries Inc	44	0.16	- EW Scripps Co	3	0.01
- Quaker Chemical Corp	5	0.02	- Expedia Group Inc	4	0.02
- Rayonier Advanced Materials Inc	-	-	- F5 Networks Inc	17	0.06
- Reliance Steel & Aluminum Co	12	0.04	1 Facebook Inc	344	1.26
- Resolute Forest Products Inc	1	-	- FactSet Research Systems Inc	20	0.07
- Rogers Corp	6	0.02	- Fox Corp, Class A	10	0.04
- Royal Gold Inc	8	0.03	- Fox Corp, Class B	7	0.03
- RPM International Inc	25	0.09	- GoDaddy Inc	8	0.03

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Communications - 11.77% (continued)		
- Gray Television Inc	3	0.01
- Harmonic Inc	3	0.01
- HealthStream Inc	1	-
- Houghton Mifflin Harcourt Co	3	0.01
- IDT Corp	3	0.01
- iHeartMedia Inc	6	0.02
- Infinera Corp	1	-
- InterDigital Inc	4	0.02
1 Interpublic Group of Cos Inc	25	0.09
- Iridium Communications Inc	9	0.03
1 Juniper Networks Inc	12	0.04
- Lands' End Inc	1	-
- Liberty Broadband Corp, Class A	3	0.01
- Liberty Broadband Corp, Class C	22	0.08
- Liberty Latin America Ltd, Class A	1	-
- Liberty Latin America Ltd, Class C	3	0.01
- Liberty Media Corp-Liberty Formula One, Class C	14	0.05
- Liberty Media Corp-Liberty SiriusXM, Class A	3	0.01
- Liberty Media Corp-Liberty SiriusXM, Class C	7	0.03
- LimeLight Networks Inc	1	-
2 Lumen Technologies Inc	20	0.07
- Lyft Inc	10	0.04
- Mandiant Inc	6	0.02
- Meredith Corp	4	0.02
- Mimecast Ltd	11	0.04
- Motorola Solutions Inc	18	0.07
- National CineMedia Inc	-	-
- Netflix Inc	51	0.19
- NETGEAR Inc	2	0.01
1 New York Times Co	16	0.06
1 News Corp, Class A	10	0.04
1 News Corp, Class B	11	0.04
- Nexstar Media Group Inc	16	0.06
1 NortonLifeLock Inc	11	0.04
- Okta Inc	11	0.04
- Omnicom Group Inc	17	0.06
- Open Lending Corp	5	0.02
1 Opendoor Technologies Inc	7	0.03
- Palo Alto Networks Inc	5	0.02
- Perficient Inc	9	0.03
- Pinterest Inc	7	0.03
- Q2 Holdings Inc	3	0.01
- Quotient Technology Inc	1	-
- Revolve Group Inc	7	0.03
- Roku Inc	6	0.02
- Saga Communications Inc	-	-
- Scholastic Corp	2	0.01
- Shenandoah Telecommunications Co	2	0.01
- Shutterstock Inc	13	0.05
1 Sirius XM Holdings Inc	3	0.01
- Snap Inc	2	0.01
- Spok Holdings Inc	1	-
- Spotify Technology SA	3	0.01
1 Switch Inc	11	0.04
- TechTarget Inc	3	0.01
1 TEGNA Inc	8	0.03
- Telephone & Data Systems Inc	3	0.01
1 T-Mobile US Inc	41	0.15
- Trade Desk Inc	5	0.02
- TripAdvisor Inc	2	0.01
- Twitter Inc	12	0.04
- Uber Technologies Inc	12	0.04

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Communications - 11.77% (continued)		
- Ubiquiti Inc	2	0.01
- United States Cellular Corp	2	0.01
- Upwork Inc	8	0.03
- VeriSign Inc	12	0.04
3 Verizon Communications Inc	158	0.58
- Viacom Inc, Class A	1	-
1 Viacom Inc, Class B	20	0.07
- ViaSat Inc	4	0.01
1 Viavi Solutions Inc	11	0.04
1 Vonage Holdings Corp	7	0.03
1 Walt Disney Co	56	0.21
- Wayfair Inc	7	0.03
- World Wrestling Entertainment Inc	4	0.02
- Yelp Inc	4	0.02
- Zillow Group Inc, Class A	1	-
- Zillow Group Inc, Class C	3	0.01
	3,218	11.77
Consumer, Cyclical - 12.47%		
- Abercrombie & Fitch Co	3	0.01
1 Acushnet Holdings Corp	17	0.06
- Adient PLC	7	0.03
- Advance Auto Parts Inc	23	0.08
- Alaska Air Group Inc	6	0.02
- Allegiant Travel Co	12	0.04
- Allison Transmission Holdings Inc	7	0.03
1 American Airlines Group Inc	16	0.06
- American Axle & Manufacturing Holdings Inc	2	0.01
1 American Eagle Outfitters Inc	14	0.05
- Aptiv PLC	22	0.08
- Aramark	7	0.03
- Asbury Automotive Group Inc	6	0.02
- Autoliv Inc	13	0.05
- AutoNation Inc	15	0.06
- AutoZone Inc	25	0.09
- Avient Corp	7	0.03
- Bally's Corp	8	0.03
- Bath & Body Works Inc	13	0.05
- Beacon Roofing Supply Inc	6	0.02
- Bed Bath & Beyond Inc	3	0.01
1 Best Buy Co Inc	37	0.14
- Big Lots Inc	2	0.01
- Biglari Holdings Inc, Class B	-	-
- BJ's Restaurants Inc	1	-
- BJ's Wholesale Club Holdings Inc	11	0.04
- Bloomin' Brands Inc	2	0.01
- Boot Barn Holdings Inc	6	0.02
1 BorgWarner Inc	20	0.07
- Boyd Gaming Corp	5	0.02
- Brinker International Inc	2	0.01
- Brunswick Corp	11	0.04
- Buckle Inc	2	0.01
- Burlington Stores Inc	11	0.04
- Caesars Entertainment Inc	14	0.05
- Caleres Inc	3	0.01
- Callaway Golf Co	4	0.02
- Cannae Holdings Inc	5	0.02
1 Capri Holdings Ltd	16	0.06
- CarMax Inc	16	0.06
1 Carnival Corp	16	0.06
- Carrols Restaurant Group Inc	-	-
- Carter's Inc	8	0.03
- Casey's General Stores Inc	11	0.04

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 12.47% (continued)		
- Cato Corp	1	-
- Cavco Industries Inc	3	0.01
- Century Communities Inc	4	0.02
- Cheesecake Factory Inc	3	0.01
- Chico's FAS Inc	1	-
- Chipotle Mexican Grill Inc	16	0.06
- Choice Hotels International Inc	8	0.03
- Churchill Downs Inc	4	0.02
- Chuy's Holdings Inc	1	-
- Cinemark Holdings Inc	3	0.01
1 Clean Energy Fuels Corp	2	0.01
- Columbia Sportswear Co	8	0.03
- Conn's Inc	1	-
- Cooper-Standard Holdings Inc	1	-
- Copa Holdings SA	4	0.02
- Copart Inc	33	0.12
- Costco Wholesale Corp	120	0.44
- Cracker Barrel Old Country Store Inc	5	0.02
- Crocs Inc	11	0.04
- Cummins Inc	29	0.11
- Daktronics Inc	-	-
- Dana Inc	5	0.02
- Darden Restaurants Inc	21	0.08
- Dave & Buster's Entertainment Inc	9	0.03
- Deckers Outdoor Corp	17	0.06
- Del Taco Restaurants Inc	1	-
1 Delta Air Lines Inc	25	0.09
- Designer Brands Inc	3	0.01
- Dick's Sporting Goods Inc	20	0.07
- Dillard's Inc	11	0.04
- Dolby Laboratories Inc	5	0.02
- Dollar General Corp	36	0.13
- Dollar Tree Inc	34	0.12
- Domino's Pizza Inc	9	0.03
- Dorman Products Inc	5	0.02
- Douglas Dynamics Inc	1	-
1 DR Horton Inc	40	0.15
- El Pollo Loco Holdings Inc	1	-
1 Fastenal Co	45	0.16
- Fiesta Restaurant Group Inc	-	-
- FirstCash Inc	6	0.02
- Five Below Inc	20	0.07
- Flexsteel Industries Inc	1	-
- Floor & Decor Holdings Inc	20	0.07
- Foot Locker Inc	8	0.03
2 Ford Motor Co	36	0.13
- Fossil Group Inc	1	-
- Fox Factory Holding Corp	11	0.04
- Freshpet Inc	7	0.03
1 Gap Inc	6	0.02
1 General Motors Co	43	0.16
- Genesco Inc	2	0.01
1 Gentex Corp	10	0.04
- Gentherm Inc	4	0.02
- Genuine Parts Co	18	0.07
- G-III Apparel Group Ltd	2	0.01
- Global Industrial Co	3	0.01
- GMS Inc	4	0.01
1 Goodyear Tire & Rubber Co	9	0.03
- Green Brick Partners Inc	4	0.01
- Group 1 Automotive Inc	10	0.04
- Guess? Inc	3	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 12.47% (continued)		
- H&E Equipment Services Inc	3	0.01
1 Hanesbrands Inc	9	0.03
- Harley-Davidson Inc	10	0.04
- Hasbro Inc	12	0.04
- Haverly Furniture Cos Inc	3	0.01
- Hawaiian Holdings Inc	2	0.01
- Healthcare Services Group Inc	2	0.01
- Herman Miller Inc	5	0.02
- Hilton Grand Vacations Inc	3	0.01
- Hilton Worldwide Holdings Inc	22	0.08
- HNI Corp	3	0.01
1 Home Depot Inc	206	0.75
- Hooker Furniture Corp	1	-
- Hyatt Hotels Corp	3	0.01
- IAA Inc	13	0.05
- IMAX Corp	1	-
- Installed Building Products Inc	6	0.02
- Interface Inc	1	-
1 International Game Technology PLC	17	0.06
- iRobot Corp	3	0.01
- Jack in the Box Inc	3	0.01
1 JetBlue Airways Corp	6	0.02
- Johnson Outdoors Inc	3	0.01
- KAR Auction Services Inc	2	0.01
- KB Home	5	0.02
- Kimball International Inc	1	-
- Kohl's Corp	9	0.03
- Kontoor Brands Inc	2	0.01
- Las Vegas Sands Corp	4	0.02
- La-Z-Boy Inc	3	0.01
- LCI Industries	15	0.06
- Lear Corp	21	0.08
- Leggett & Platt Inc	9	0.03
1 Lennar Corp, Class A	31	0.11
- Lennar Corp, Class B	1	-
1 Levi Strauss & Co	9	0.03
- LGI Homes Inc	5	0.02
- Lions Gate Entertainment Corp, Class A	2	0.01
- Lions Gate Entertainment Corp, Class B	3	0.01
- Lithia Motors Inc	11	0.04
- Live Nation Entertainment Inc	9	0.03
1 LKQ Corp	18	0.07
- Lowe's Cos Inc	56	0.21
- Lululemon Athletica Inc	26	0.10
- Lumber Liquidators Holdings Inc	1	-
- M/I Homes Inc	5	0.02
1 Macy's Inc	15	0.06
- Madison Square Garden Entertainment Corp	3	0.01
- Malibu Boats Inc	3	0.01
- Marcus Corp	1	-
- Marine Products Corp	2	0.01
- MarineMax Inc	3	0.01
- Marriott International Inc	19	0.07
- Marriott Vacations Worldwide Corp	8	0.03
1 Mattel Inc	9	0.03
- McDonald's Corp	32	0.12
- MDC Holdings Inc	6	0.02
- Meritor Inc	3	0.01
- Methode Electronics Inc	3	0.01
- MGM Resorts International	9	0.03
- Modine Manufacturing Co	1	-
- Mohawk Industries Inc	22	0.08

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Cyclical - 12.47% (continued)			Consumer, Cyclical - 12.47% (continued)		
- MSC Industrial Direct Co Inc	6	0.02	- Taylor Morrison Home Corp	3	0.01
- Murphy USA Inc	9	0.03	1 Tempur Sealy International Inc	13	0.05
- National Vision Holdings Inc	7	0.03	- Tenneco Inc	2	0.01
- Nautilus Inc	-	-	- Tesla Inc	84	0.31
1 Newell Brands Inc	14	0.05	- Texas Roadhouse Inc	6	0.02
1 NIKE Inc	140	0.51	- Thor Industries Inc	13	0.05
1 Nordstrom Inc	7	0.03	1 TJX Cos Inc	49	0.18
1 Norwegian Cruise Line Holdings Ltd	12	0.04	- Toll Brothers Inc	9	0.03
- Nu Skin Enterprises Inc	4	0.02	- Tractor Supply Co	33	0.12
- NVR Inc	31	0.11	- Travel + Leisure Co	4	0.01
- ODP Corp	3	0.01	- TRI Pointe Group Inc	5	0.02
- Ollie's Bargain Outlet Holdings Inc	4	0.01	- Tupperware Brands Corp	1	-
- O'Reilly Automotive Inc	36	0.13	- Ulta Salon Cosmetics & Fragrance Inc	33	0.12
- Oxford Industries Inc	2	0.01	- Under Armour Inc, Class A	3	0.01
1 PACCAR Inc	37	0.14	- Under Armour Inc, Class C	3	0.01
- Papa John's International Inc	4	0.02	- UniFirst Corp	3	0.01
- PC Connection Inc	2	0.01	- United Airlines Holdings Inc	11	0.04
- Peloton Interactive Inc	4	0.01	1 Univar Solutions Inc	9	0.03
- Penn National Gaming Inc	9	0.03	- Universal Electronics Inc	1	-
- Penske Automotive Group Inc	13	0.05	- Urban Outfitters Inc	5	0.02
- PetMed Express Inc	1	-	- Vail Resorts Inc	17	0.06
- Planet Fitness Inc	7	0.03	- Veoneer Inc	5	0.02
- Polaris Inc	15	0.06	- Vera Bradley Inc	1	-
- Pool Corp	14	0.05	- Veritiv Corp	3	0.01
- PriceSmart Inc	3	0.01	1 VF Corp	30	0.11
1 PulteGroup Inc	18	0.07	- Victoria's Secret & Co	3	0.01
- PVH Corp	13	0.05	- Vista Outdoor Inc	5	0.02
2 Qurate Retail Inc	11	0.04	- Visteon Corp	3	0.01
- Ralph Lauren Corp	14	0.05	- VSE Corp	3	0.01
- Reading International Inc	-	-	- Wabash National Corp	2	0.01
- Red Robin Gourmet Burgers Inc	-	-	1 Walgreens Boots Alliance Inc	31	0.11
- Red Rock Resorts Inc	6	0.02	1 Walmart Inc	99	0.36
- Regis Corp	-	-	- Watsco Inc	8	0.03
1 Resideo Technologies Inc	11	0.04	1 Wendy's Co	8	0.03
- RH	22	0.08	- WESCO International Inc	13	0.05
- Rite Aid Corp	-	-	- Whirlpool Corp	30	0.11
1 Ross Stores Inc	51	0.19	- Williams-Sonoma Inc	13	0.05
- Royal Caribbean Cruises Ltd	8	0.03	- Wingstop Inc	5	0.02
- Rush Enterprises Inc	4	0.02	- Winmark Corp	3	0.01
- Sally Beauty Holdings Inc	2	0.01	- Winnebago Industries Inc	4	0.02
- ScanSource Inc	3	0.01	- Wolverine World Wide Inc	3	0.01
- Scientific Games Corp	6	0.02	- World Fuel Services Corp	3	0.01
- Scotts Miracle-Gro Co	9	0.03	- WW Grainger Inc	37	0.14
- SeaWorld Entertainment Inc	11	0.04	- Wyndham Hotels & Resorts Inc	13	0.05
- Shake Shack Inc	2	0.01	- Wynn Resorts Ltd	3	0.01
- Shyft Group Inc	8	0.03	- XPEL Inc	9	0.03
- Signet Jewelers Ltd	8	0.03	- YETI Holdings Inc	9	0.03
- SiteOne Landscape Supply Inc	15	0.06	- Yum! Brands Inc	15	0.06
1 Skechers U.S.A. Inc	16	0.06	- Zumiez Inc	4	0.01
- Skyline Champion Corp	6	0.02			
- SkyWest Inc	3	0.01		3,409	12.47
- Sleep Number Corp	2	0.01	Consumer, Non-cyclical - 20.55%		
- Sonic Automotive Inc	9	0.03	- 10X Genomics Inc	9	0.03
- Sonos Inc	9	0.03	- 2seventy bio Inc	-	-
1 Southwest Airlines Co	13	0.05	- 2U Inc	2	0.01
- Spirit Airlines Inc	3	0.01	- Aaron's Holdings Co Inc	1	-
- Standard Motor Products Inc	3	0.01	1 Abbott Laboratories	70	0.26
- Starbucks Corp	25	0.09	1 AbbVie Inc	132	0.48
- Steelcase Inc	2	0.01	- Abiomed Inc	8	0.03
- Steven Madden Ltd	5	0.02	- ABM Industries Inc	5	0.02
1 Tapestry Inc	19	0.07	- Acadia Healthcare Co Inc	9	0.03
1 Target Corp	83	0.30	- Acadia Pharmaceuticals Inc	4	0.01
			1 ACCO Brands Corp	3	0.01

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 20.55% (continued)		
- Adaptive Biotechnologies Corp	7	0.03
- Addus HomeCare Corp	2	0.01
1 ADT Inc	7	0.03
- Adtalem Global Education Inc	2	0.01
- Agios Pharmaceuticals Inc	7	0.03
- Align Technology Inc	15	0.06
- Alkermes PLC	6	0.02
1 Allogene Therapeutics Inc	9	0.03
- Alnylam Pharmaceuticals Inc	9	0.03
1 Altria Group Inc	44	0.16
- Amedisys Inc	4	0.01
- Amerco	18	0.07
- AmerisourceBergen Corp	9	0.03
1 Amgen Inc	70	0.26
- AMN Healthcare Services Inc	19	0.07
- Amphastar Pharmaceuticals Inc	1	-
- Andersons Inc	2	0.01
- AngioDynamics Inc	2	0.01
- ANI Pharmaceuticals Inc	1	-
- Anika Therapeutics Inc	1	-
- Anthem Inc	47	0.17
1 API Group Inc	12	0.04
1 Archer-Daniels-Midland Co	30	0.11
- Arcus Biosciences Inc	13	0.05
- Arena Pharmaceuticals Inc	5	0.02
- Arlo Technologies Inc	1	-
- ASGN Inc	11	0.04
- AtriCure Inc	4	0.01
- Atrion Corp	2	0.01
- Automatic Data Processing Inc	51	0.19
- Avanos Medical Inc	3	0.01
1 Avantar Inc	32	0.12
- Avery Dennison Corp	30	0.11
- Avis Budget Group Inc	20	0.07
- Axonics Inc	8	0.03
- B&G Foods Inc	3	0.01
- Barrett Business Services Inc	1	-
1 Baxter International Inc	27	0.10
- Becton Dickinson and Co	32	0.12
- Biogen Inc	25	0.09
- Biohaven Pharmaceutical Holding Inc Co	8	0.03
- BioMarin Pharmaceutical Inc	8	0.03
- Bio-Rad Laboratories Inc	11	0.04
- Bio-Techne Corp	6	0.02
- Bluebird Bio Inc	-	-
- Blueprint Medicines Corp	9	0.03
- Booz Allen Hamilton Holding Corp	24	0.09
- Boston Beer Co Inc	4	0.02
1 Boston Scientific Corp	18	0.07
- Bright Horizons Family Solutions Inc	4	0.01
- Brink's Co	3	0.01
2 Bristol-Myers Squibb Co	71	0.26
1 Brookdale Senior Living Inc	2	0.01
- Brown-Forman Corp, Class A	2	0.01
1 Brown-Forman Corp, Class B	22	0.08
1 Bruker Corp	25	0.09
1 Bunge Ltd	26	0.10
- Calavo Growers Inc	1	-
- Cal-Maine Foods Inc	2	0.01
1 Campbell Soup Co	28	0.10
1 Cardinal Health Inc	19	0.07
- Carriage Services Inc	2	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 20.55% (continued)		
- Cass Information Systems Inc	1	-
- Catalent Inc	12	0.04
- CBIZ Inc	3	0.01
1 Centene Corp	25	0.09
- Central Garden & Pet Co (non-voting rights)	3	0.01
- Central Garden & Pet Co (voting rights)	3	0.01
- Charles River Laboratories International Inc	23	0.08
- Chefs' Warehouse Inc	3	0.01
- Chegg Inc	4	0.01
- Chemed Corp	19	0.07
- Church & Dwight Co Inc	17	0.06
- Cigna Corp	35	0.13
- Cimpress PLC	2	0.01
- Cintas Corp	27	0.10
- Civeo Corp	1	-
- Clorox Co	14	0.05
3 Coca-Cola Co	132	0.48
- Coca-Cola Consolidated Inc	7	0.03
- Colgate-Palmolive Co	18	0.07
- Community Health Systems Inc	2	0.01
1 Conagra Brands Inc	12	0.04
- Concert Pharmaceuticals Inc	1	-
- CONMED Corp	6	0.02
- Constellation Brands Inc	28	0.10
- Cooper Cos Inc	9	0.03
- Corcept Therapeutics Inc	3	0.01
1 Corteva Inc	27	0.10
- CorVel Corp	6	0.02
- CoStar Group Inc	12	0.04
1 Coty Inc	7	0.03
1 Covetrus Inc	7	0.03
- CRISPR Therapeutics AG	7	0.03
- Cross Country Healthcare Inc	2	0.01
- CryoLife Inc	2	0.01
1 CVS Health Corp	63	0.23
- Danaher Corp	87	0.32
- Darling Ingredients Inc	14	0.05
- DaVita Inc	15	0.06
- Deluxe Corp	2	0.01
1 Dentsply Sirona Inc	16	0.06
- DexCom Inc	9	0.03
- Eagle Pharmaceuticals Inc	1	-
- Edgewell Personal Care Co	2	0.01
- Editas Medicine Inc	8	0.03
- Edwards Lifesciences Corp	15	0.06
- Elanco Animal Health Inc (voting rights)	8	0.03
1 elf Beauty Inc	10	0.04
1 Eli Lilly & Co	100	0.37
- Emergent BioSolutions Inc	4	0.02
- Enanta Pharmaceuticals Inc	6	0.02
- Encompass Health Corp	9	0.03
- Endo International PLC	1	-
- Ensign Group Inc	7	0.03
1 Envista Holdings Corp	13	0.05
- Enzo Biochem Inc	1	-
- Equifax Inc	33	0.12
- Estee Lauder Cos Inc	39	0.14
- Euronet Worldwide Inc	11	0.04
- Evertec Inc	5	0.02
- Exact Sciences Corp	14	0.05
1 Exelixis Inc	6	0.02
- Farmer Brothers Co	-	-

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 20.55% (continued)			Consumer, Non-cyclical - 20.55% (continued)		
- Fate Therapeutics Inc	8	0.03	- Jazz Pharmaceuticals PLC	7	0.03
- FleetCor Technologies Inc	10	0.04	- JM Smucker Co	21	0.08
1 Flowers Foods Inc	8	0.03	- John B Sanfilippo & Son Inc	1	-
- Fresh Del Monte Produce Inc	2	0.01	- John Wiley & Sons Inc, Class A	4	0.02
- FTI Consulting Inc	6	0.02	1 Johnson & Johnson	198	0.72
- Gartner Inc	27	0.10	- Karuna Therapeutics Inc	12	0.04
1 General Mills Inc	36	0.13	1 Kellogg Co	22	0.08
1 Gilead Sciences Inc	60	0.22	- Kelly Services Inc	1	-
- Global Payments Inc	9	0.03	- Keurig Dr Pepper Inc	11	0.04
- Globus Medical Inc	5	0.02	- Kforce Inc	3	0.01
- Graham Holdings Co	5	0.02	- Kimberly-Clark Corp	23	0.08
- Grand Canyon Education Inc	5	0.02	- Kodiak Sciences Inc	9	0.03
- Green Dot Corp	4	0.02	- Korn Ferry	5	0.02
- Guardant Health Inc	3	0.01	- Kraft Heinz Co	7	0.03
- GXO Logistics Inc	13	0.05	1 Kroger Co	37	0.14
- H&R Block Inc	5	0.02	- Laboratory Corp of America Holdings	34	0.12
- Hackett Group Inc	1	-	- Lamb Weston Holdings Inc	9	0.03
- Haemonetics Corp	5	0.02	- Lancaster Colony Corp	7	0.03
- Hain Celestial Group Inc	9	0.03	- Landec Corp	1	-
- Halozyne Therapeutics Inc	9	0.03	1 Laureate Education Inc	5	0.02
- Harmony Biosciences Holdings Inc	9	0.03	- LeMaitre Vascular Inc	1	-
- HCA Healthcare Inc	9	0.03	- LHC Group Inc	4	0.01
- HealthEquity Inc	5	0.02	- Ligand Pharmaceuticals Inc	4	0.01
- Heidrick & Struggles International Inc	4	0.02	- LivaNova PLC	5	0.02
- Helen of Troy Ltd	9	0.03	- LiveRamp Holdings Inc	4	0.01
- Henry Schein Inc	11	0.04	- Magellan Health Inc	6	0.02
- Herbalife Nutrition Ltd	5	0.02	- ManpowerGroup Inc	9	0.03
- Herc Holdings Inc	8	0.03	- MarketAxess Holdings Inc	7	0.03
- Hershey Co	28	0.10	- Masimo Corp	5	0.02
- Heska Corp	1	-	- McCormick & Co Inc (non-voting rights)	14	0.05
- Hill-Rom Holdings Inc	18	0.07	- McKesson Corp	24	0.09
1 Hologic Inc	28	0.10	- Medifast Inc	3	0.01
- Horizon Therapeutics PLC	20	0.07	- MEDNAX Inc	4	0.02
- Hormel Foods Corp	11	0.04	- Medpace Holdings Inc	11	0.04
- Hostess Brands Inc	4	0.01	1 Medtronic PLC	34	0.12
- Humana Inc	37	0.14	1 Merck & Co Inc	93	0.34
- Huron Consulting Group Inc	1	-	- Meridian Bioscience Inc	1	-
- ICF International Inc	2	0.01	- Merit Medical Systems Inc	3	0.01
- ICU Medical Inc	16	0.06	- MGP Ingredients Inc	2	0.01
- IDEXX Laboratories Inc	32	0.12	- Mirati Therapeutics Inc	9	0.03
- IHS Markit Ltd	15	0.06	- Moderna Inc	82	0.30
- Illumina Inc	6	0.02	- ModivCare Inc	8	0.03
- Incyte Corp	6	0.02	- Molina Healthcare Inc	22	0.08
- Ingles Markets Inc	2	0.01	- Molson Coors Brewing Co	9	0.03
- Ingredient Inc	11	0.04	1 Mondelez International Inc	35	0.13
- Innoviva Inc	3	0.01	- Monro Inc	4	0.01
- Inogen Inc	-	-	- Monster Beverage Corp	16	0.06
1 Insmid Inc	10	0.04	- Moody's Corp	34	0.12
- Insperity Inc	5	0.02	- Morningstar Inc	19	0.07
- Insulet Corp	2	0.01	- Myriad Genetics Inc	2	0.01
- Integer Holdings Corp	3	0.01	- Nathan's Famous Inc	-	-
- Integra LifeSciences Holdings Corp	8	0.03	- National Beverage Corp	5	0.02
- Intellia Therapeutics Inc	8	0.03	- National HealthCare Corp	3	0.01
- Inter Parfums Inc	5	0.02	- National Research Corp	2	0.01
- Intra-Cellular Therapies Inc	12	0.04	- Natus Medical Inc	1	-
- Intuitive Surgical Inc	31	0.11	1 Nektar Therapeutics	3	0.01
- Invacare Corp	-	-	1 Neogen Corp	12	0.04
- Ionis Pharmaceuticals Inc	1	-	1 NeoGenomics Inc	10	0.04
- Iovance Biotherapeutics Inc	3	0.01	- Neurocrine Biosciences Inc	9	0.03
- IQVIA Holdings Inc	14	0.05	- Nevro Corp	7	0.03
1 Ironwood Pharmaceuticals Inc	6	0.02	1 NGM Biopharmaceuticals Inc	8	0.03
- J&J Snack Foods Corp	4	0.01	1 Nielsen Holdings PLC	12	0.04

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 20.55% (continued)			Consumer, Non-cyclical - 20.55% (continued)		
- Novavax Inc	11	0.04	- Strategic Education Inc	3	0.01
- NuVasive Inc	4	0.01	- Stride Inc	2	0.01
- Omnicell Inc	4	0.01	- Stryker Corp	21	0.08
1 OPKO Health Inc	4	0.01	- Supernus Pharmaceuticals Inc	3	0.01
1 Option Care Health Inc	8	0.03	- Surgery Partners Inc	4	0.01
- OraSure Technologies Inc	1	-	- Surmodics Inc	1	-
- Organon & Co	4	0.01	- Syneos Health Inc	10	0.04
- Orthofix Medical Inc	1	-	1 Sysco Corp	38	0.14
- Owens & Minor Inc	5	0.02	- Taro Pharmaceutical Industries Ltd	3	0.01
- Pacira BioSciences Inc	5	0.02	- Team Inc	-	-
- Patterson Cos Inc	4	0.02	- Teladoc Health Inc	13	0.05
- Paylocity Holding Corp	7	0.03	- Teleflex Inc	14	0.05
- PayPal Holdings Inc	39	0.14	- Tenet Healthcare Corp	14	0.05
1 PepsiCo Inc	141	0.52	1 Terminix Global Holdings Inc	14	0.05
- Perdoceo Education Corp	2	0.01	- Textainer Group Holdings Ltd	4	0.02
- Performance Food Group Co	8	0.03	- Thermo Fisher Scientific Inc	71	0.26
- PerkinElmer Inc	27	0.10	- Tootsie Roll Industries Inc	2	0.01
- Perrigo Co PLC	6	0.02	- TransUnion	18	0.07
3 Pfizer Inc	125	0.46	- TreeHouse Foods Inc	4	0.02
- Phibro Animal Health Corp	1	-	- TriNet Group Inc	11	0.04
- Philip Morris International Inc	25	0.09	- Triton International Ltd	7	0.03
- Pilgrim's Pride Corp	6	0.02	- TrueBlue Inc	1	-
- Post Holdings Inc	9	0.03	- Turning Point Brands Inc	1	-
- Premier Inc	8	0.03	1 Tyson Foods Inc	28	0.10
- Prestige Consumer Healthcare Inc	5	0.02	- Ultragenyx Pharmaceutical Inc	8	0.03
2 Procter & Gamble Co	216	0.79	- United Natural Foods Inc	5	0.02
- PROG Holdings Inc	5	0.02	- United Rentals Inc	37	0.14
- Prothena Corp PLC	7	0.03	- United Therapeutics Corp	13	0.05
- Quad/Graphics Inc	-	-	1 UnitedHealth Group Inc	259	0.95
- Quanex Building Products Corp	1	-	- Universal Corp	2	0.01
- Quanta Services Inc	16	0.06	- Universal Health Services Inc	21	0.08
- Quest Diagnostics Inc	27	0.10	- US Foods Holding Corp	8	0.03
- Quidel Corp	8	0.03	- US Physical Therapy Inc	2	0.01
- R1 RCM Inc	6	0.02	- USANA Health Sciences Inc	4	0.02
- RadNet Inc	4	0.02	- Varex Imaging Corp	2	0.01
- Regeneron Pharmaceuticals Inc	53	0.19	1 Vector Group Ltd	5	0.02
- REGENXBIO Inc	3	0.01	- Verisk Analytics Inc	42	0.15
- Rent-A-Center Inc	4	0.02	- Vertex Pharmaceuticals Inc	33	0.12
- Repligen Corp	9	0.03	- Viad Corp	1	-
- ResMed Inc	17	0.06	1 Viatis Inc	9	0.03
- Reynolds Consumer Products Inc	7	0.03	- Village Super Market Inc	1	-
- Robert Half International Inc	20	0.07	- WD-40 Co	3	0.01
1 Rollins Inc	16	0.06	- Weis Markets Inc	3	0.01
- Royalty Pharma PLC	10	0.04	- West Pharmaceutical Services Inc	15	0.06
- S&P Global Inc	54	0.20	- WEX Inc	5	0.02
- Sanderson Farms Inc	7	0.03	- WW International Inc	1	-
- Sangamo Therapeutics Inc	2	0.01	- Xencor Inc	2	0.01
- Sarepta Therapeutics Inc	2	0.01	- Zimmer Biomet Holdings Inc	19	0.07
- Seaboard Corp	12	0.04	- Zoetis Inc	50	0.18
- SEACOR Marine Holdings Inc	-	-		5,618	20.55
- Seagen Inc	9	0.03	Energy - 3.88%		
- Select Medical Holdings Corp	6	0.02	1 Antero Midstream Corp	8	0.03
- Seneca Foods Corp, Class A	2	0.01	1 Antero Resources Corp	17	0.06
1 Service Corp International	27	0.10	1 APA Corp	12	0.04
- Simply Good Foods Co	6	0.02	- Arch Resources Inc	5	0.02
- SP Plus Corp	1	-	- Archrock Inc	2	0.01
- SpartanNash Co	2	0.01	- Atlantica Yield PLC	4	0.02
- Spectrum Brands Holdings Inc	8	0.03	1 Baker Hughes Co	18	0.07
- Sprouts Farmers Market Inc	4	0.02	1 Cabot Oil & Gas Corp	25	0.09
- Square Inc	4	0.01	- California Resources Corp	8	0.03
- STAAR Surgical Co	8	0.03	- Callon Petroleum Co	4	0.01
- STERIS PLC	23	0.08	1 Centennial Resource Development Inc	4	0.02

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Energy - 3.88% (continued)			Energy - 3.88% (continued)		
1 ChampionX Corp	7	0.03	- ProPetro Holding Corp	1	-
- Cheniere Energy Inc	21	0.08	1 Range Resources Corp	9	0.03
- Chesapeake Energy Corp	11	0.04	- Renewable Energy Group Inc	3	0.01
1 Chevron Corp	77	0.28	- REX American Resources Corp	1	-
- CNX Resources Corp	4	0.01	- RPC Inc	1	-
1 ConocoPhillips	45	0.16	1 Schlumberger Ltd	20	0.07
- CONSOL Energy Inc	1	-	- SM Energy Co	6	0.02
1 Continental Resources Inc	18	0.07	- SolarEdge Technologies Inc	8	0.03
- Core Laboratories NV	1	-	1 Southwestern Energy Co	5	0.02
- CVR Energy Inc	2	0.01	- SunCoke Energy Inc	1	-
- Delek US Holdings Inc	-	-	- Sunnova Energy International Inc	12	0.04
- Denbury Inc	13	0.05	- Sunrun Inc	13	0.05
- Devon Energy Corp	14	0.05	- Talos Energy Inc	2	0.01
- Diamondback Energy Inc	21	0.08	1 Targa Resources Corp	27	0.10
- Drill-Quip Inc	2	0.01	1 TechnipFMC PLC	3	0.01
- DTE Midstream LLC	12	0.04	2 TETRA Technologies Inc	4	0.02
1 EnLink Midstream LLC	5	0.02	- Texas Pacific Land Corp	11	0.04
- Enphase Energy Inc	11	0.04	- TPI Composites Inc	1	-
- EOG Resources Inc	31	0.11	1 Transocean Ltd	4	0.02
1 EQT Corp	13	0.05	- US Silica Holdings Inc	3	0.01
2 Equitrans Midstream Corp	13	0.05	- Valero Energy Corp	15	0.06
- Expro Group Holdings	2	0.01	- W&T Offshore Inc	-	-
- Exterran Corp	-	-	- Warrior Met Coal Inc	2	0.01
2 Exxon Mobil Corp	87	0.32	- Whiting Petroleum Corp	14	0.05
- First Solar Inc	13	0.05	1 Williams Cos Inc	23	0.08
- FutureFuel Corp	1	-			
- Green Plains Inc	2	0.01		1,060	3.88
1 Halliburton Co	19	0.07	Financial - 14.19%		
1 Helix Energy Solutions Group Inc	1	-	- 1st Source Corp	4	0.02
- Helmerich & Payne Inc	4	0.02	- Affiliated Managers Group Inc	11	0.04
- Hess Corp	21	0.08	1 Aflac Inc	31	0.11
- HollyFrontier Corp	8	0.03	- Air Lease Corp	8	0.03
2 Kinder Morgan Inc	27	0.10	- Alleghany Corp	11	0.04
1 Kosmos Energy Ltd	2	0.01	- Allegiance Bancshares Inc	2	0.01
- Laredo Petroleum Inc	3	0.01	- Alliance Data Systems Corp	6	0.02
1 Liberty Oilfield Services Inc	9	0.03	1 Allstate Corp	49	0.18
1 Magnolia Oil & Gas Corp	9	0.03	1 Ally Financial Inc	19	0.07
1 Marathon Oil Corp	14	0.05	- American Equity Investment Life Holding Co	5	0.02
- Marathon Petroleum Corp	22	0.08	1 American Express Co	74	0.27
- Matador Resources Co	7	0.03	- American Financial Group Inc	22	0.08
- Matrix Service Co	-	-	1 American International Group Inc	16	0.06
- MRC Global Inc	1	-	- American National Group Inc	8	0.03
- Murphy Oil Corp	7	0.03	- Ameriprise Financial Inc	27	0.10
- Nabors Industries Ltd	1	-	- Ameris Bancorp	6	0.02
- Newpark Resources Inc	-	-	- AMERISAFE Inc	1	-
1 NexTier Oilfield Solutions Inc	2	0.01	- Aon PLC	43	0.16
1 NOV Inc	13	0.05	1 Arch Capital Group Ltd	18	0.07
- NOW Inc	1	-	- Ares Management Corp	4	0.01
1 Occidental Petroleum Corp	40	0.15	- Argo Group International Holdings Ltd	4	0.02
- Oceaneering International Inc	2	0.01	- Arthur J Gallagher & Co	27	0.10
- Oil States International Inc	1	-	- Artisan Partners Asset Management Inc	3	0.01
1 ONEOK Inc	23	0.08	1 Assetmark Financial Holdings Inc	10	0.04
1 Orintiv Inc (US listing)	13	0.05	- Associated Banc-Corp	6	0.02
- Par Pacific Holdings Inc	1	-	- Assurant Inc	11	0.04
- Patterson-UTI Energy Inc	2	0.01	- Assured Guaranty Ltd	6	0.02
- PBF Energy Inc	2	0.01	- Athene Holding Ltd	18	0.07
- PDC Energy Inc	9	0.03	- Atlantic Capital Bancshares Inc	3	0.01
1 Peabody Energy Corp	6	0.02	- Atlantic Union Bankshares Corp	5	0.02
- Penn Virginia Corp	3	0.01	1 AXA Equitable Holdings Inc	24	0.09
- Phillips 66	25	0.09	- Axis Capital Holdings Ltd	7	0.03
- Pioneer Natural Resources Co	25	0.09	- Axos Financial Inc	6	0.02
- Plug Power Inc	14	0.05	- B Riley Financial Inc	5	0.02
			- Banc of California Inc	2	0.01

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 14.19% (continued)			Financial - 14.19% (continued)		
- BancFirst Corp	4	0.02	- Employers Holdings Inc	2	0.01
2 Bank of America Corp	82	0.30	- Encore Capital Group Inc	3	0.01
- Bank of Hawaii Corp	6	0.02	- Enova International Inc	2	0.01
- Bank of Marin Bancorp	2	0.01	- Enstar Group Ltd	7	0.03
1 Bank of New York Mellon Corp	20	0.07	- Enterprise Bancorp Inc	2	0.01
- Bank of NT Butterfield & Son Ltd	3	0.01	- Enterprise Financial Services Corp	2	0.01
- Bank OZK	10	0.04	- Erie Indemnity Co	10	0.04
- BankFinancial Corp	1	-	- Essent Group Ltd	8	0.03
1 BankUnited Inc	15	0.06	- Evercore Inc	10	0.04
- Banner Corp	3	0.01	- Everest Re Group Ltd	11	0.04
1 Berkshire Hathaway Inc	129	0.47	- eXp World Holdings Inc	7	0.03
- Berkshire Hills Bancorp Inc	2	0.01	- EZCORP Inc	1	-
1 BGC Partners Inc	4	0.01	- Farmers National Banc Corp	3	0.01
- BlackRock Inc	58	0.21	- FB Financial Corp	3	0.01
- Blackstone Group Inc	17	0.06	- Federal Agricultural Mortgage Corp	2	0.01
- Blucora Inc	1	-	- Federated Investors Inc	7	0.03
- BOK Financial Corp	11	0.04	1 Fidelity National Financial Inc	26	0.10
- Brighthouse Financial Inc	8	0.03	1 Fifth Third Bancorp	27	0.10
- Brightsphere Investment Group Inc	4	0.01	- Financial Institutions Inc	2	0.01
- Brookline Bancorp Inc	4	0.02	- First American Financial Corp	14	0.05
- Brown & Brown Inc	11	0.04	- First Bancorp	2	0.01
- Bryn Mawr Bank Corp	1	-	- First Bancorp (Puerto Rico listing)	3	0.01
1 Cadence Bank	9	0.03	- First Busey Corp	2	0.01
- Camden National Corp	1	-	- First Citizens BancShares Inc	11	0.04
- Capital One Financial Corp	32	0.12	- First Commonwealth Financial Corp	3	0.01
- Capitol Federal Financial Inc	2	0.01	- First Community Bankshares Inc	2	0.01
- Cathay General Bancorp	6	0.02	- First Financial Bancorp	4	0.01
- Cboe Global Markets Inc	21	0.08	- First Financial Bankshares Inc	10	0.04
- CBRE Group Inc	26	0.10	- First Financial Corp	1	-
- Central Pacific Financial Corp	1	-	- First Foundation Inc	3	0.01
- Charles Schwab Corp	12	0.04	- First Hawaiian Inc	5	0.02
- Chemung Financial Corp	1	-	1 First Horizon National Corp	10	0.04
- Chubb Ltd	41	0.15	- First Interstate BancSystem Inc	4	0.01
- Cincinnati Financial Corp	11	0.04	- First Merchants Corp	4	0.01
- CIT Group Inc	8	0.03	- First Midwest Bancorp Inc	4	0.01
1 Citigroup Inc	51	0.19	- First of Long Island Corp	1	-
1 Citizens Financial Group Inc	17	0.06	- First Republic Bank	27	0.10
- City Holding Co	2	0.01	- Flagstar Bancorp Inc	4	0.02
- CME Group Inc	16	0.06	- Flushing Financial Corp	1	-
- CNA Financial Corp	9	0.03	1 FNB Corp	7	0.03
- CNB Financial Corp	1	-	1 Franklin Resources Inc	9	0.03
- Cohen & Steers Inc	6	0.02	- Fulton Financial Corp	5	0.02
- Columbia Banking System Inc	4	0.02	3 Genworth Financial Inc	9	0.03
1 Columbia Financial Inc	10	0.04	- German American Bancorp Inc	1	-
- Comerica Inc	12	0.04	- Glacier Bancorp Inc	12	0.04
- Commerce Bankshares Inc	9	0.03	- Global Indemnity Group LLC	1	-
- Community Bank System Inc	7	0.03	- Globe Life Inc	11	0.04
- Community Trust Bancorp Inc	1	-	- Goldman Sachs Group Inc	50	0.18
- ConnectOne Bancorp Inc	1	-	- Great Southern Bancorp Inc	1	-
- Crawford & Co, Class B	1	-	- Great Western Bancorp Inc	3	0.01
- Credit Acceptance Corp	16	0.06	- Greenhill & Co Inc	1	-
- Cullen/Frost Bankers Inc	9	0.03	- Greenlight Capital Re Ltd	-	-
1 Cushman & Wakefield PLC	7	0.03	- Hamilton Lane Inc	4	0.01
- Customers Bancorp Inc	3	0.01	- Hancock Whitney Corp	7	0.03
- CVB Financial Corp	5	0.02	- Hanmi Financial Corp	1	-
- Diamond Hill Investment Group Inc	1	-	- Hanover Insurance Group Inc	7	0.03
- Dime Community Bankshares Inc	1	-	- Hartford Financial Services Group Inc	12	0.04
1 Discover Financial Services	43	0.16	- HCI Group Inc	5	0.02
- Donegal Group Inc	2	0.01	- Heartland Financial USA Inc	3	0.01
- Eagle Bancorp Inc	3	0.01	- Heritage Commerce Corp	1	-
- East West Bancorp Inc	13	0.05	- Heritage Financial Corp	3	0.01
- eHealth Inc	1	-	- Heritage Insurance Holdings Inc	1	-

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Financial - 14.19% (continued)		
- Hilltop Holdings Inc	5	0.02
- Hingham Institution for Savings	4	0.02
1 Home BancShares Inc	7	0.03
- HomeStreet Inc	4	0.02
- Hope Bancorp Inc	3	0.01
- Horace Mann Educators Corp	2	0.01
- Horizon Bancorp Inc	1	-
- Houlihan Lokey Inc	15	0.06
- Howard Hughes Corp	7	0.03
1 Huntington Bancshares Inc	11	0.04
- Independent Bank Corp (Massachusetts)	8	0.03
- Independent Bank Group Inc	5	0.02
- Interactive Brokers Group Inc	2	0.01
- Intercontinental Exchange Inc	33	0.12
- International Bancshares Corp	6	0.02
1 Invesco Ltd	19	0.07
1 Investors Bancorp Inc	6	0.02
- James River Group Holdings Ltd	1	-
- Janus Henderson Group PLC	8	0.03
1 Jefferies Financial Group Inc	18	0.07
- Jones Lang LaSalle Inc	14	0.05
2 JPMorgan Chase & Co	230	0.84
- Kearny Financial Corp	2	0.01
- Kemper Corp	6	0.02
- Kennedy-Wilson Holdings Inc	5	0.02
1 KeyCorp	22	0.08
- Kinsale Capital Group Inc	4	0.01
1 KKR & Co Inc	27	0.10
- Lakeland Bancorp Inc	2	0.01
- Lakeland Financial Corp	3	0.01
- Lazard Ltd	8	0.03
- LendingClub Corp	3	0.01
- LendingTree Inc	1	-
- Lincoln National Corp	15	0.06
- Live Oak Bancshares Inc	5	0.02
- Loews Corp	9	0.03
- LPL Financial Holdings Inc	17	0.06
- M&T Bank Corp	25	0.09
- Marcus & Millichap Inc	3	0.01
- Markel Corp	11	0.04
1 Marsh & McLennan Cos Inc	47	0.17
1 Mastercard Inc	103	0.38
- McGrath RentCorp	3	0.01
- Mercantile Bank Corp	1	-
- Mercury General Corp	5	0.02
- Meta Financial Group Inc	2	0.01
1 MetLife Inc	21	0.08
1 MGIC Investment Corp	7	0.03
- Midland States Bancorp Inc	1	-
- MidWestOne Financial Group Inc	2	0.01
- Moelis & Co	13	0.05
1 Morgan Stanley	67	0.25
- Nasdaq Inc	28	0.10
- National Bank Holdings Corp	2	0.01
- National Western Life Group Inc	1	-
1 Navient Corp	7	0.03
- NBT Bancorp Inc	3	0.01
- Nelnet Inc	4	0.02
2 New York Community Bancorp Inc	18	0.07
1 Newmark Group Inc	12	0.04
- NMI Holdings Inc	3	0.01
- Northern Trust Corp	27	0.10

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Financial - 14.19% (continued)		
- Northfield Bancorp Inc	1	-
- Northwest Bancshares Inc	2	0.01
- OceanFirst Financial Corp	3	0.01
- Ocwen Financial Corp	1	-
- OFG Bancorp	2	0.01
1 Old National Bancorp	5	0.02
1 Old Republic International Corp	13	0.05
- OneMain Holdings Inc	12	0.04
- Pacific Premier Bancorp Inc	6	0.02
- PacWest Bancorp	10	0.04
- Palomar Holdings Inc	2	0.01
- Park National Corp	4	0.01
- PennyMac Financial Services Inc	9	0.03
- Peoples Bancorp Inc	2	0.01
1 People's United Financial Inc	11	0.04
- Pinnacle Financial Partners Inc	12	0.04
- Piper Jaffray Cos	5	0.02
- PJT Partners Inc	9	0.03
- PNC Financial Services Group Inc	35	0.13
- Popular Inc	10	0.04
- PRA Group Inc	3	0.01
- Preferred Bank	2	0.01
- Primerica Inc	10	0.04
- Principal Financial Group Inc	19	0.07
- ProAssurance Corp	2	0.01
1 Progressive Corp	39	0.14
- Prosperity Bancshares Inc	10	0.04
- Provident Financial Services Inc	3	0.01
1 Prudential Financial Inc	31	0.11
- QCR Holdings Inc	2	0.01
1 Radian Group Inc	6	0.02
- Rafael Holdings Inc	-	-
- Raymond James Financial Inc	23	0.08
- RE/MAX Holdings Inc	1	-
- Realogy Holdings Corp	3	0.01
- Redfin Corp	2	0.01
1 Regions Financial Corp	22	0.08
- Reinsurance Group of America Inc	13	0.05
- RenaissanceRe Holdings Ltd	9	0.03
- Renasant Corp	4	0.01
- Republic Bancorp Inc	3	0.01
- Republic First Bancorp Inc	1	-
- RLI Corp	6	0.02
- RMR Group Inc	1	-
- S&T Bancorp Inc	2	0.01
- Safety Insurance Group Inc	2	0.01
- Sandy Spring Bancorp Inc	4	0.01
1 Santander Consumer USA Holdings Inc	17	0.06
- Seacoast Banking Corp of Florida	3	0.01
- SEI Investments Co	13	0.05
- Selective Insurance Group Inc	8	0.03
1 Selectquote Inc	5	0.02
- ServisFirst Bancshares Inc	8	0.03
- Signature Bank	21	0.08
- Simmons First National Corp	6	0.02
- SiriusPoint Ltd	1	-
1 SLM Corp	12	0.04
- South State Corp	11	0.04
- Southside Bancshares Inc	2	0.01
- St Joe Co	4	0.02
- State Auto Financial Corp	2	0.01
- State Street Corp	22	0.08

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Financial - 14.19% (continued)		
- StepStone Group Inc	4	0.01
1 Sterling Bancorp	8	0.03
- Stewart Information Services Corp	2	0.01
- Stifel Financial Corp	10	0.04
- Stock Yards Bancorp Inc	2	0.01
- SVB Financial Group	17	0.06
1 Synchrony Financial	28	0.10
- Synovus Financial Corp	11	0.04
- T Rowe Price Group Inc	31	0.11
- Territorial Bancorp Inc	2	0.01
- Texas Capital Bancshares Inc	5	0.02
- TFS Financial Corp	4	0.01
- Tiptree Inc	1	-
- Tompkins Financial Corp	3	0.01
- Towne Bank	4	0.02
- Tradeweb Markets Inc	5	0.02
- Travelers Cos Inc	42	0.15
- TriCo Bancshares	2	0.01
- TriState Capital Holdings Inc	2	0.01
- Triumph Bancorp Inc	4	0.01
1 Truist Financial Corp	30	0.11
- Trupanion Inc	14	0.05
- TrustCo Bank Corp NY	1	-
- Trustmark Corp	3	0.01
- UMB Financial Corp	8	0.03
1 Umpqua Holdings Corp	7	0.03
- United Bankshares Inc	8	0.03
- United Community Banks Inc	5	0.02
- United Fire Group Inc	1	-
- Universal Insurance Holdings Inc	1	-
- Univest Financial Corp	1	-
1 Unum Group	16	0.06
1 US Bancorp	46	0.17
1 Valley National Bancorp	9	0.03
- Veritex Holdings Inc	9	0.03
- Virtu Financial Inc	6	0.02
- Virtus Investment Partners Inc	3	0.01
1 Visa Inc	98	0.36
- Voya Financial Inc	17	0.06
- W R Berkley Corp	15	0.06
- Walker & Dunlop Inc	8	0.03
- Washington Federal Inc	4	0.02
- Washington Trust Bancorp Inc	1	-
- Waterstone Financial Inc	1	-
- Webster Financial Corp	8	0.03
2 Wells Fargo & Co	99	0.36
- WesBanco Inc	4	0.02
- Westamerica Bancorporation	3	0.01
- Western Alliance Bancorp	20	0.07
1 Western Union Co	5	0.02
- Westwood Holdings Group Inc	1	-
- White Mountains Insurance Group Ltd	6	0.02
- Willis Towers Watson PLC	16	0.06
- Wintrust Financial Corp	9	0.03
- WisdomTree Investments Inc	1	-
- World Acceptance Corp	3	0.01
- WSFS Financial Corp	4	0.02
- Zions Bancorp NA	11	0.04
	3,879	14.19
Industrial - 11.39%		
1 3M Co	55	0.20
- AAON Inc	7	0.03

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Industrial - 11.39% (continued)		
- AAR Corp	2	0.01
- Acuity Brands Inc	14	0.05
- Advanced Drainage Systems Inc	15	0.06
- Advanced Energy Industries Inc	5	0.02
- AECOM	11	0.04
- AeroVironment Inc	3	0.01
- AGCO Corp	17	0.06
- Agilent Technologies Inc	13	0.05
- Air Transport Services Group Inc	3	0.01
- Alamo Group Inc	4	0.01
- Alarm.com Holdings Inc	4	0.01
- Albany International Corp	4	0.01
- Allegion PLC	20	0.07
- Altra Industrial Motion Corp	9	0.03
1 Amcor PLC	14	0.05
- American Outdoor Brands Inc	1	-
- American Woodmark Corp	2	0.01
- AMETEK Inc	25	0.09
1 Amphenol Corp	20	0.07
- AO Smith Corp	16	0.06
- Apogee Enterprises Inc	2	0.01
- Applied Industrial Technologies Inc	11	0.04
- AptarGroup Inc	12	0.04
- ArcBest Corp	5	0.02
1 Arcosa Inc	12	0.04
- Argan Inc	1	-
- Armstrong Flooring Inc	-	-
- Armstrong World Industries Inc	9	0.03
- Arrow Electronics Inc	12	0.04
- Astec Industries Inc	1	-
- Astronics Corp, Class A	-	-
- Astronics Corp, Class B	-	-
- Atkore International Group Inc	8	0.03
- Atlas Air Worldwide Holdings Inc	4	0.01
- Avnet Inc	6	0.02
- Axon Enterprise Inc	12	0.04
1 AZEK Co Inc	11	0.04
- AZZ Inc	4	0.02
- Badger Meter Inc	5	0.02
1 Ball Corp	36	0.13
- Barnes Group Inc	4	0.01
- Belden Inc	7	0.03
- Benchmark Electronics Inc	3	0.01
- Berry Global Group Inc	16	0.06
- Boise Cascade Co	6	0.02
- Brady Corp	3	0.01
1 Builders FirstSource Inc	17	0.06
1 BWX Technologies Inc	14	0.05
- Cactus Inc	3	0.01
- Carlisle Cos Inc	19	0.07
1 Carrier Global Corp	23	0.08
- Casella Waste Systems Inc	6	0.02
1 Caterpillar Inc	46	0.17
- CECO Environmental Corp	1	-
1 CH Robinson Worldwide Inc	24	0.09
- Chart Industries Inc	8	0.03
- Chase Corp	2	0.01
- CIRCOR International Inc	1	-
- Clean Harbors Inc	10	0.04
- Cognex Corp	7	0.03
- Coherent Inc	9	0.03
- Colfax Corp	7	0.03

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Industrial - 11.39% (continued)			Industrial - 11.39% (continued)		
- Columbus McKinnon Corp	2	0.01	- HEICO Corp, Class B	6	0.02
- Comfort Systems USA Inc	5	0.02	- Helios Technologies Inc	5	0.02
- Comtech Telecommunications Corp	1	-	- Heritage-Crystal Clean Inc	1	-
- Costamare Inc	2	0.01	- Hexcel Corp	5	0.02
- Crane Co	7	0.03	- Hillenbrand Inc	10	0.04
- Crown Holdings Inc	19	0.07	- Honeywell International Inc	39	0.14
- CSW Industrials Inc	10	0.04	1 Howmet Aerospace Inc	15	0.06
2 CSX Corp	56	0.21	- Hub Group Inc	4	0.01
- Curtiss-Wright Corp	7	0.03	- Hubbell Inc	24	0.09
- Deere & Co	76	0.28	- Huntington Ingalls Industries Inc	12	0.04
1 DHT Holdings Inc	3	0.01	- Hyster-Yale Materials Handling Inc	1	-
- Donaldson Co Inc	11	0.04	- IDEX Corp	9	0.03
- Dorian LPG Ltd	1	-	- IES Holdings Inc	1	-
- Dover Corp	25	0.09	- II-VI Inc	7	0.03
- Ducommun Inc	1	-	- Illinois Tool Works Inc	48	0.18
- Dycom Industries Inc	5	0.02	1 Ingersoll Rand Inc	15	0.06
- Eagle Bulk Shipping Inc	1	-	- Insteel Industries Inc	1	-
- Eagle Materials Inc	9	0.03	- International Seaways Inc	1	-
- Eaton Corp PLC	30	0.11	- Itron Inc	4	0.01
- EMCOR Group Inc	11	0.04	- ITT Inc	10	0.04
1 Emerson Electric Co	32	0.12	1 Jabil Inc	15	0.06
- Encore Wire Corp	5	0.02	- Jacobs Engineering Group Inc	10	0.04
- Energizer Holdings Inc	3	0.01	- JB Hunt Transport Services Inc	22	0.08
- EnerSys	6	0.02	- JELD-WEN Holding Inc	4	0.01
- EnPro Industries Inc	2	0.01	- John Bean Technologies Corp	9	0.03
- ESCO Technologies Inc	3	0.01	- Johnson Controls International PLC	16	0.06
- Evoqua Water Technologies Corp	9	0.03	- Kadant Inc	4	0.02
- Expeditors International of Washington Inc	28	0.10	- Kansas City Southern	18	0.07
- Exponent Inc	9	0.03	- Kennametal Inc	5	0.02
- Fabrinet	6	0.02	- Keysight Technologies Inc	37	0.14
- FARO Technologies Inc	2	0.01	- Kimball Electronics Inc	1	-
- Federal Signal Corp	5	0.02	- Kirby Corp	9	0.03
- FedEx Corp	36	0.13	- Knight-Swift Transportation Holdings Inc	12	0.04
2 Flex Ltd	22	0.08	- Knowles Corp	3	0.01
- Flowserve Corp	6	0.02	- Kratos Defense & Security Solutions Inc	3	0.01
- Fluor Corp	5	0.02	- L3Harris Technologies Inc	15	0.06
- Fortive Corp	10	0.04	- Landstar System Inc	11	0.04
- Fortune Brands Home & Security Inc	18	0.07	- Lennox International Inc	18	0.07
- Forward Air Corp	4	0.01	- Lincoln Electric Holdings Inc	13	0.05
- Franklin Electric Co Inc	5	0.02	- Lindsay Corp	2	0.01
- Frontdoor Inc	3	0.01	- Littelfuse Inc	11	0.04
- Garmin Ltd	15	0.06	- Louisiana-Pacific Corp	11	0.04
1 Gates Industrial Corp PLC	5	0.02	- Macquarie Infrastructure Corp	1	-
- GATX Corp	6	0.02	- Manitowoc Co Inc	1	-
- Generac Holdings Inc	22	0.08	- Marten Transport Ltd	2	0.01
1 General Electric Co	29	0.11	- Martin Marietta Materials Inc	15	0.06
- Gibraltar Industries Inc	3	0.01	- Masco Corp	7	0.03
- GoPro Inc	1	-	- Masonite International Corp	5	0.02
- Gorman-Rupp Co	3	0.01	- MasTec Inc	12	0.04
1 Graco Inc	20	0.07	- Materion Corp	3	0.01
- GrafTech International Ltd	3	0.01	- Matson Inc	6	0.02
- Granite Construction Inc	3	0.01	- Matthews International Corp	2	0.01
1 Graphic Packaging Holding Co	10	0.04	1 MDU Resources Group Inc	9	0.03
- Great Lakes Dredge & Dock Corp	2	0.01	- Mercury Systems Inc	5	0.02
- Greenbrier Cos Inc	2	0.01	- Mettler-Toledo International Inc	35	0.13
- Greif Inc (non-voting rights)	3	0.01	- Middleby Corp	13	0.05
- Greif Inc (voting rights)	1	-	- Mistras Group Inc	-	-
- Griffon Corp	2	0.01	- Moog Inc	4	0.02
- Harsco Corp	2	0.01	- MSA Safety Inc	5	0.02
- Haynes International Inc	1	-	- Mueller Industries Inc	5	0.02
- Heartland Express Inc	4	0.01	1 Mueller Water Products Inc	5	0.02
- HEICO Corp, Class A	4	0.01	- Myers Industries Inc	1	-

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Industrial - 11.39% (continued)			Industrial - 11.39% (continued)		
- MYR Group Inc	10	0.04	- Tennant Co	1	-
1 National Instruments Corp	15	0.06	- Terex Corp	4	0.02
- NN Inc	-	-	- Tetra Tech Inc	10	0.04
- Nordson Corp	7	0.03	- Timken Co	9	0.03
- Norfolk Southern Corp	42	0.15	- TimkenSteel Corp	1	-
- Novanta Inc	6	0.02	- TopBuild Corp	16	0.06
- NV5 Global Inc	3	0.01	1 Toro Co	25	0.09
- NVE Corp	1	-	- Trane Technologies PLC	42	0.15
1 nVent Electric PLC	10	0.04	- TransDigm Group Inc	18	0.07
- O-I Glass Inc	2	0.01	- Trex Co Inc	19	0.07
- Old Dominion Freight Line Inc	52	0.19	- TriMas Corp	2	0.01
- Olympic Steel Inc	1	-	- Trimble Inc	18	0.07
- Omega Flex Inc	1	-	- Trinity Industries Inc	5	0.02
- Oshkosh Corp	9	0.03	- TTM Technologies Inc	2	0.01
- OSI Systems Inc	3	0.01	- UFP Industries Inc	8	0.03
- Otis Worldwide Corp	15	0.06	1 Union Pacific Corp	109	0.40
- Overseas Shipholding Group Inc	-	-	1 United Parcel Service Inc	93	0.34
- Owens Corning	11	0.04	- Universal Display Corp	3	0.01
- Packaging Corp of America	25	0.09	- Universal Logistics Holdings Inc	1	-
- Parker-Hannifin Corp	36	0.13	- US Ecology Inc	1	-
- Park-Ohio Holdings Corp	1	-	- Valmont Industries Inc	6	0.02
- Patrick Industries Inc	3	0.01	1 Vishay Intertechnology Inc	5	0.02
- Pentair PLC	16	0.06	1 Vontier Corp	10	0.04
- PGT Innovations Inc	2	0.01	- Vulcan Materials Co	15	0.06
- Plexus Corp	4	0.01	1 Waste Management Inc	46	0.17
- Primoris Services Corp	1	-	- Waters Corp	16	0.06
- Proto Labs Inc	2	0.01	- Watts Water Technologies Inc	7	0.03
- Ranpak Holdings Corp	8	0.03	- Welbilt Inc	3	0.01
- Raven Industries Inc	4	0.01	- Werner Enterprises Inc	5	0.02
1 Raytheon Technologies Corp	43	0.16	- Westinghouse Air Brake Technologies Corp	10	0.04
- RBC Bearings Inc	7	0.03	1 Westrock Co	20	0.07
- Regal Beloit Corp	19	0.07	1 WillScot Mobile Mini Holdings Corp	12	0.04
1 Republic Services Inc	38	0.14	- Woodward Inc	9	0.03
- Rockwell Automation Inc	27	0.10	- Worthington Industries Inc	3	0.01
- Ryder System Inc	7	0.03	- XPO Logistics Inc	10	0.04
- Ryerson Holding Corp	2	0.01	- Xylem Inc	10	0.04
- Saia Inc	15	0.06	- Zum Water Solutions Corp	7	0.03
- Sanmina Corp	4	0.01			
- Schneider National Inc	4	0.01		3,112	11.39
- Scorpio Tankers Inc	1	-	Technology - 20.10%		
- Sealed Air Corp	10	0.04	1 Accenture PLC	147	0.54
- Sensata Technologies Holding PLC	10	0.04	- ACI Worldwide Inc	5	0.02
- SFL Corp Ltd	2	0.01	- Activision Blizzard Inc	15	0.06
- Silgan Holdings Inc	7	0.03	- Adobe Inc	141	0.52
- Simpson Manufacturing Co Inc	10	0.04	1 Advanced Micro Devices Inc	76	0.28
- Smith & Wesson Brands Inc	4	0.01	- Agilysys Inc	1	-
- Snap-on Inc	15	0.06	- Akamai Technologies Inc	11	0.04
- Sonoco Products Co	9	0.03	- Allscripts Healthcare Solutions Inc	3	0.01
- Southwest Gas Holdings Inc	4	0.01	- Alpha & Omega Semiconductor Ltd	5	0.02
- Spirit AeroSystems Holdings Inc	4	0.01	- Alteryx Inc	9	0.03
- SPX Corp	3	0.01	- Amdocs Ltd	10	0.04
- SPX FLOW Inc	6	0.02	1 Amkor Technology Inc	16	0.06
- Standex International Corp	2	0.01	- Analog Devices Inc	40	0.15
- Stanley Black & Decker Inc	23	0.08	- Ansys Inc	16	0.06
- Stericycle Inc	7	0.03	- Apollo Medical Holdings Inc	5	0.02
- Stoneridge Inc	2	0.01	- Appfolio Inc	2	0.01
- Summit Materials Inc	6	0.02	8 Apple Inc	1,316	4.81
- SYNnex Corp	9	0.03	1 Applied Materials Inc	88	0.32
- TE Connectivity Ltd	22	0.08	- Asana Inc	10	0.04
1 Tecnoglass Inc	9	0.03	- Aspen Technology Inc	11	0.04
- Teekay Corp	1	-	- Atlassian Corp PLC	19	0.07
- Teledyne Technologies Inc	13	0.05	- Autodesk Inc	22	0.08
			- Avalara Inc	3	0.01

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Technology - 20.10% (continued)			Technology - 20.10% (continued)		
1 Avaya Holdings Corp	10	0.04	- j2 Global Inc	8	0.03
- Axcelis Technologies Inc	4	0.01	- Jack Henry & Associates Inc	20	0.07
- Bill.com Holdings Inc	20	0.07	1 KBR Inc	18	0.07
- Black Knight Inc	11	0.04	- KLA Corp	33	0.12
- Blackbaud Inc	3	0.01	- Kulicke & Soffa Industries Inc	5	0.02
- Blackline Inc	3	0.01	- Kyndryl Holdings Inc	2	0.01
- BM Technologies Inc	-	-	- Lam Research Corp	56	0.20
- Box Inc	6	0.02	- Lattice Semiconductor Corp	8	0.03
- Broadcom Inc	135	0.49	- Leidos Holdings Inc	17	0.06
- Broadridge Financial Solutions Inc	27	0.10	- Loyalty Ventures Inc	1	-
- Brooks Automation Inc	12	0.04	- Lumentum Holdings Inc	9	0.03
- CACI International Inc	11	0.04	- Manhattan Associates Inc	12	0.04
- Cadence Design Systems Inc	30	0.11	- ManTech International Corp	3	0.01
- CDK Global Inc	6	0.02	1 Marvell Technology Inc	21	0.08
- Cerence Inc	7	0.03	- MAXIMUS Inc	8	0.03
- Ceridian HCM Holding Inc	6	0.02	- MaxLinear Inc	7	0.03
1 Cerner Corp	23	0.08	- Microchip Technology Inc	12	0.04
- Cirrus Logic Inc	7	0.03	1 Micron Technology Inc	47	0.17
- Citrix Systems Inc	8	0.03	4 Microsoft Corp	1,187	4.34
1 Clarivate PLC	10	0.04	- MKS Instruments Inc	10	0.04
- CMC Materials Inc	5	0.02	- MongoDB Inc	21	0.08
- Cognizant Technology Solutions Corp	20	0.07	- Monolithic Power Systems Inc	9	0.03
- Cognlyte Software Ltd	2	0.01	- MSCI Inc	8	0.03
- Cohu Inc	2	0.01	- NCR Corp	8	0.03
- CommVault Systems Inc	2	0.01	- NetApp Inc	20	0.07
- Concentrix Corp	14	0.05	- NetScout Systems Inc	4	0.01
1 Conduent Inc	2	0.01	- NextGen Healthcare Inc	2	0.01
- Consensus Cloud Solutions Inc	1	-	- Nuance Communications Inc	5	0.02
1 Contra Zagg Inc	-	-	- Nutanix Inc	7	0.03
- Coupa Software Inc	7	0.03	- NVIDIA Corp	73	0.27
- CSG Systems International Inc	3	0.01	- NXP Semiconductors NV	21	0.08
- CTS Corp	3	0.01	1 ON Semiconductor Corp	26	0.10
- Dell Technologies Inc	11	0.04	- OneSpan Inc	1	-
- Diodes Inc	8	0.03	- Onto Innovation Inc	7	0.03
- Donnelley Financial Solutions Inc	5	0.02	1 Oracle Corp	59	0.22
- Dropbox Inc	6	0.02	1 Palantir Technologies Inc	8	0.03
1 Duck Creek Technologies Inc	8	0.03	- Parsons Corp	9	0.03
1 DXC Technology Co	16	0.06	- Paychex Inc	33	0.12
- Dynatrace Inc	4	0.01	- Paycom Software Inc	14	0.05
- Ebix Inc	4	0.01	- PDF Solutions Inc	3	0.01
- Electronic Arts Inc	18	0.07	- Pegasystems Inc	2	0.01
- Entegris Inc	15	0.05	- Photonics Inc	1	-
- Envestnet Inc	7	0.03	1 Ping Identity Holding Corp	10	0.04
- EPAM Systems Inc	12	0.04	- Pitney Bowes Inc	2	0.01
- Evolent Health Inc	4	0.01	- Power Integrations Inc	6	0.02
- ExlService Holdings Inc	6	0.02	- Progress Software Corp	4	0.01
- Fair Isaac Corp	11	0.04	- PTC Inc	6	0.02
- Fidelity National Information Services Inc	25	0.09	- Pure Storage Inc	6	0.02
- Fiserv Inc	25	0.09	- Qorvo Inc	18	0.07
- FormFactor Inc	4	0.01	1 QUALCOMM Inc	115	0.42
- Fortinet Inc	32	0.12	- Qualys Inc	9	0.03
1 Genpact Ltd	14	0.05	- Rambus Inc	5	0.02
- Globant SA	5	0.02	- Rapid7 Inc	9	0.03
- Guidewire Software Inc	15	0.05	- RingCentral Inc	2	0.01
2 Hewlett Packard Enterprise Co	19	0.07	- Roper Technologies Inc	14	0.05
1 HP Inc	27	0.10	- SailPoint Technologies Holding Inc	11	0.04
- HubSpot Inc	4	0.01	- salesforce.com Inc	65	0.24
- Insight Enterprises Inc	6	0.02	- Science Applications International Corp	8	0.03
3 Intel Corp	112	0.41	- Seagate Technology Holdings	18	0.07
1 International Business Machines Corp	79	0.29	- Semtech Corp	5	0.02
- Intuit Inc	48	0.18	- ServiceNow Inc	10	0.04
- IPG Photonics Corp	9	0.03	- Silicon Laboratories Inc	6	0.02

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) USD	% of Net Asset Value		Value (000's) USD	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Technology - 20.10% (continued)			Utilities - 1.92% (continued)		
- Skyworks Solutions Inc	27	0.10	1 Consolidated Edison Inc	20	0.07
- Smartsheet Inc	9	0.03	- Dominion Energy Inc	9	0.03
- Splunk Inc	3	0.01	- DTE Energy Co	8	0.03
- SPS Commerce Inc	8	0.03	- Duke Energy Corp	10	0.04
- SS&C Technologies Holdings Inc	13	0.05	- Edison International	10	0.04
1 Stratasys Ltd	8	0.03	- Entergy Corp	8	0.03
- Synaptics Inc	11	0.04	- Essential Utilities Inc	10	0.04
- Synchronoss Technologies Inc	-	-	- Evergy Inc	6	0.02
- Synopsys Inc	11	0.04	- Eversource Energy	12	0.04
- Take-Two Interactive Software Inc	15	0.06	- Exelon Corp	8	0.03
- Teradata Corp	6	0.02	- FirstEnergy Corp	9	0.03
- Teradyne Inc	36	0.13	- Hawaiian Electric Industries Inc	5	0.02
1 Texas Instruments Inc	101	0.37	- IDACORP Inc	7	0.03
- TTEC Holdings Inc	6	0.02	- MGE Energy Inc	3	0.01
- Twilio Inc	11	0.04	- National Fuel Gas Co	6	0.02
- Tyler Technologies Inc	8	0.03	- New Jersey Resources Corp	6	0.02
- Varonis Systems Inc	8	0.03	1 NextEra Energy Inc	32	0.12
- Veeco Instruments Inc	2	0.01	- NiSource Inc	6	0.02
- Veeva Systems Inc	4	0.01	- Northwest Natural Holding Co	2	0.01
- Verint Systems Inc	4	0.01	- NorthWestern Corp	3	0.01
1 Verra Mobility Corp	9	0.03	1 NRG Energy Inc	24	0.09
- VMware Inc	12	0.04	- OGE Energy Corp	7	0.03
- Western Digital Corp	14	0.05	- ONE Gas Inc	4	0.01
- Wolfspeed Inc	13	0.05	- Ormat Technologies Inc (US listing)	7	0.03
- Workday Inc	2	0.01	- Otter Tail Corp	3	0.01
1 Xerox Holdings Corp	6	0.02	1 PG&E Corp	10	0.04
- Xilinx Inc	26	0.10	- Pinnacle West Capital Corp	6	0.02
- Xperi Holding Corp	2	0.01	- PNM Resources Inc	2	0.01
- Zebra Technologies Corp	26	0.10	- Portland General Electric Co	5	0.02
- Zoom Video Communications Inc	3	0.01	1 PPL Corp	9	0.03
- Zovio Inc	-	-	- Public Service Enterprise Group Inc	13	0.05
1 Zynga Inc	5	0.02	- Sempra Energy (US listing)	24	0.09
	5,493	20.10	- SJW Group	1	-
Utilities - 1.92%			- South Jersey Industries Inc	3	0.01
1 AES Corp	16	0.06	- Southern Co	9	0.03
- ALLETE Inc	12	0.04	- Spire Inc	3	0.01
1 Alliant Energy Corp	15	0.06	- UGI Corp	6	0.02
- Ameren Corp	8	0.03	- Unifil Corp	1	-
- Ameresco Inc	14	0.05	- Vidler Water Resources Inc	2	0.01
1 American Electric Power Co Inc	23	0.08	1 Vistra Energy Corp	15	0.06
- American States Water Co	3	0.01	- WEC Energy Group Inc	11	0.04
- American Water Works Co Inc	13	0.05	1 Xcel Energy Inc	20	0.07
- Artesian Resources Corp	-	-		525	1.92
- Atmos Energy Corp	17	0.06	Total Common Stock - 99.50% (30 November 2020: 99.93%)		
- Avangrid Inc	2	0.01		27,196	99.50
- Avista Corp	3	0.01	Preferred Stock		
- Black Hills Corp	5	0.02	Consumer, Cyclical - 0.01%		
- California Water Service Group	3	0.01	- WESCO International Inc	3	0.01
1 CenterPoint Energy Inc	9	0.03		3	0.01
- Chesapeake Utilities Corp	2	0.01	Total Preferred Stock - 0.01% (30 November 2020: 0.03%)		
- Clearway Energy Inc, Class A	1	-		3	0.01
- Clearway Energy Inc, Class C	6	0.02	Total Investments - 99.51% (30 November 2020: 99.96%)		
- CMS Energy Corp	8	0.03		27,199	99.51
Cash and Cash Equivalents - 0.42% (30 November 2020: 0.32%)				115	0.42
Other Assets in Excess of Other Liabilities - 0.07% (30 November 2020: (0.28)%)				20	0.07
Total Net Assets				27,334	100.00

U.S. Core Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.44
Current Assets	0.56
Total Assets	100.00

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock		
Basic Materials - 4.34%		
2 AdvanSix Inc	111	0.06
8 AgroFresh Solutions Inc	15	0.01
9 Alcoa Corp	436	0.24
11 Allegheny Technologies Inc	162	0.09
2 American Vanguard Corp	27	0.01
6 Arconic Corp	151	0.08
4 Ashland Global Holdings Inc	357	0.19
1 Axalta Coating Systems Ltd	16	0.01
2 Balchem Corp	280	0.15
4 Cabot Corp	186	0.10
1 Caledonia Mining Corp PLC	13	0.01
3 Carpenter Technology Corp	77	0.04
6 Century Aluminum Co	83	0.05
8 Chemours Co	233	0.13
1 Clearwater Paper Corp	46	0.03
5 Codexis Inc	187	0.10
12 Coeur Mining Inc	67	0.04
8 Commercial Metals Co	245	0.13
2 Compass Minerals International Inc	98	0.05
5 Ecovyst Inc	48	0.03
15 Element Solutions Inc	353	0.19
5 Ferro Corp	104	0.06
17 Ferroglobe PLC	102	0.06
2 Fortitude Gold Corp	16	0.01
2 Friedman Industries Inc	17	0.01
4 GCP Applied Technologies Inc	81	0.04
3 Glatfelter Corp	50	0.03
8 Gold Resource Corp	16	0.01
2 Hawkins Inc	62	0.03
3 HB Fuller Co	235	0.13
26 Hecla Mining Co	146	0.08
4 Huntsman Corp	119	0.06
2 Ingevity Corp	157	0.09
2 Innospec Inc	119	0.06
1 Intrepid Potash Inc	32	0.02
1 Kaiser Aluminum Corp	90	0.05
2 Koppers Holdings Inc	56	0.03
3 Kraton Corp	119	0.06
4 Kronos Worldwide Inc	59	0.03
8 Livent Corp	227	0.12
4 Mercer International Inc	46	0.03
2 Minerals Technologies Inc	132	0.07
1 Neenah Inc	50	0.03
1 NewMarket Corp	168	0.09
1 Nexa Resources SA	9	-
1 Northern Technologies International Corp	19	0.01
- Oil-Dri Corp of America	9	-
6 Olin Corp	336	0.18
3 Orion Engineered Carbons SA	49	0.03
1 Quaker Chemical Corp	210	0.11
5 Rayonier Advanced Materials Inc	29	0.02
6 Resolute Forest Products Inc	70	0.04
1 Rogers Corp	288	0.16
2 Schnitzer Steel Industries Inc	96	0.05
2 Schweitzer-Mauduit International Inc	55	0.03
2 Sensient Technologies Corp	211	0.11
1 Stepan Co	151	0.08
2 Trinseo PLC	112	0.06
9 Tronox Holdings PLC	197	0.11
2 Unifi Inc	32	0.02
1 United States Lime & Minerals Inc	59	0.03
12 United States Steel Corp	274	0.15

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Basic Materials - 4.34% (continued)		
1 Universal Stainless & Alloy Products Inc	10	0.01
6 Uranium Energy Corp	23	0.01
8 Valvoline Inc	276	0.15
9 Venator Materials PLC	24	0.01
3 Verso Corp	62	0.03
	7,995	4.34
Communications - 4.84%		
3 1-800-Flowers.com Inc	87	0.05
6 A10 Networks Inc	99	0.05
4 ADTRAN Inc	79	0.04
1 Airgain Inc	13	0.01
2 AMC Networks Inc	78	0.04
4 ANGI Homeservices Inc	40	0.02
1 Anterix Inc	89	0.05
1 ATN International Inc	53	0.03
11 Audacy Inc	27	0.01
1 Aviat Networks Inc	44	0.02
1 Beasley Broadcast Group Inc	3	-
1 BK Technologies Corp	2	-
2 Boston Omaha Corp	57	0.03
3 CalAmp Corp	23	0.01
4 Calix Inc	283	0.15
1 Cambium Networks Corp	39	0.02
5 Cargurus Inc	195	0.11
4 CarParts.com Inc	47	0.03
6 Cars.com Inc	105	0.06
6 Casa Systems Inc	28	0.02
2 ChannelAdvisor Corp	55	0.03
1 Clearfield Inc	80	0.04
3 Cogent Communications Holdings Inc	222	0.12
18 CommScope Holding Co Inc	182	0.10
8 comScore Inc	27	0.01
7 Consolidated Communications Holdings Inc	56	0.03
2 Cumulus Media Inc	24	0.01
- DallasNews Corp	3	-
4 DHI Group Inc	23	0.01
1 DZS Inc	15	0.01
3 EchoStar Corp	71	0.04
6 Entravision Communications Corp	42	0.02
1 ePlus Inc	93	0.05
2 Eventbrite Inc	23	0.01
1 EverQuote Inc	8	-
4 EW Scripps Co	70	0.04
6 Extreme Networks Inc	75	0.04
7 Fluent Inc	14	0.01
2 Frequency Electronics Inc	19	0.01
7 Fubotv Inc	133	0.07
12 Gannett Co Inc	61	0.03
6 Gray Television Inc	120	0.07
7 Harmonic Inc	73	0.04
2 HealthStream Inc	57	0.03
2 Hemisphere Media Group Inc	15	0.01
11 Houghton Mifflin Harcourt Co	165	0.09
2 IDT Corp	115	0.06
6 iHeartMedia Inc	117	0.06
10 Infinera Corp	82	0.04
2 InterDigital Inc	109	0.06
8 Iridium Communications Inc	323	0.18
2 KVH Industries Inc	22	0.01
2 Lands' End Inc	51	0.03
- Lantronix Inc	1	-
3 Liberty Latin America Ltd, Class A	39	0.02

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Communications - 4.84% (continued)			Consumer, Cyclical - 14.86% (continued)		
11 Liberty Latin America Ltd, Class C	121	0.07	1 Alaska Air Group Inc	29	0.02
9 Limelight Networks Inc	25	0.01	1 Allegiant Travel Co	239	0.13
3 Liquidity Services Inc	69	0.04	8 Allison Transmission Holdings Inc	281	0.15
14 Mandiant Inc	234	0.13	1 A-Mark Precious Metals Inc	63	0.03
- Marchex Inc	1	-	8 American Axle & Manufacturing Holdings Inc	71	0.04
2 Maxar Technologies Inc (US listing)	66	0.04	10 American Eagle Outfitters Inc	264	0.14
13 Media General Inc CVR	2	-	- America's Car-Mart Inc	50	0.03
3 Meredith Corp	165	0.09	- Ark Restaurants Corp	2	-
4 Mimecast Ltd	287	0.16	1 Asbury Automotive Group Inc	207	0.11
5 National CineMedia Inc	13	0.01	2 Aspen Aerogels Inc	131	0.07
3 NeoPhotonics Corp	45	0.02	2 AutoNation Inc	222	0.12
2 NETGEAR Inc	47	0.03	5 Avient Corp	253	0.14
2 Nexstar Media Group Inc	345	0.19	1 Bally's Corp	44	0.02
2 Ooma Inc	28	0.02	3 Barnes & Noble Education Inc	18	0.01
5 Open Lending Corp	123	0.07	1 Bassett Furniture Industries Inc	21	0.01
1 Optical Cable Corp	4	-	1 BBQ Holdings Inc	19	0.01
2 PC-Tel Inc	12	0.01	4 Beacon Roofing Supply Inc	205	0.11
2 Perficient Inc	255	0.14	2 Beazer Homes USA Inc	35	0.02
1 Plantronics Inc	26	0.01	6 Bed Bath & Beyond Inc	107	0.06
1 Preformed Line Products Co	35	0.02	2 Big 5 Sporting Goods Corp	56	0.03
3 Q2 Holdings Inc	229	0.12	2 Big Lots Inc	102	0.06
3 QuinStreet Inc	48	0.03	- Biglari Holdings Inc, Class A	13	0.01
6 Quotient Technology Inc	45	0.02	- Biglari Holdings Inc, Class B	29	0.02
2 Revolve Group Inc	123	0.07	2 BJ's Restaurants Inc	50	0.03
- RF Industries Ltd	1	-	6 BJ's Wholesale Club Holdings Inc	397	0.22
10 Ribbon Communications Inc	54	0.03	6 Bloomin' Brands Inc	102	0.06
- RumbleON Inc	15	0.01	2 Blue Bird Corp	44	0.02
1 Saga Communications Inc	14	0.01	2 Bluegreen Vacations Holding Corp	47	0.03
2 Scholastic Corp	73	0.04	1 BlueLinx Holdings Inc	58	0.03
3 Shenandoah Telecommunications Co	64	0.04	2 Boot Barn Holdings Inc	273	0.15
2 Shutterstock Inc	208	0.11	1 Boyd Gaming Corp	36	0.02
2 Spok Holdings Inc	21	0.01	3 Brinker International Inc	93	0.05
- Squarespace Inc	10	0.01	- Brunswick Corp	7	-
4 Stitch Fix Inc	88	0.05	3 Buckle Inc	123	0.07
7 Switch Inc	201	0.11	1 Build-A-Bear Workshop Inc	12	0.01
2 TechTarget Inc	190	0.10	3 Caleres Inc	66	0.04
9 TEGNA Inc	182	0.10	2 Callaway Golf Co	62	0.03
6 Telephone & Data Systems Inc	107	0.06	2 Camping World Holdings Inc	78	0.04
2 Telesat Corp	50	0.03	5 Cannae Holdings Inc	137	0.07
1 TESSCO Technologies Inc	5	-	5 Carrols Restaurant Group Inc	13	0.01
- Thryv Holdings Inc	16	0.01	2 Carter's Inc	197	0.11
1 Travelzoo	13	0.01	2 Cato Corp	32	0.02
5 TripAdvisor Inc	118	0.06	- Cavco Industries Inc	135	0.07
7 TrueCar Inc	25	0.01	1 Century Casinos Inc	20	0.01
1 Tucows Inc	51	0.03	2 Century Communities Inc	162	0.09
2 United States Cellular Corp	67	0.04	3 Cheesecake Factory Inc	98	0.05
2 Upwork Inc	61	0.03	9 Chico's FAS Inc	50	0.03
2 Urban One Inc (non-voting rights)	7	-	1 Children's Place Inc	83	0.05
- Value Line Inc	4	-	2 Choice Hotels International Inc	260	0.14
3 ViaSat Inc	115	0.06	1 Chuy's Holdings Inc	35	0.02
12 Viavi Solutions Inc	177	0.10	7 Cinemark Holdings Inc	104	0.06
14 Vonage Holdings Corp	283	0.15	1 Citi Trends Inc	78	0.04
2 WideOpenWest Inc	45	0.02	2 Clarus Corp	61	0.03
3 World Wrestling Entertainment Inc	124	0.07	11 Clean Energy Fuels Corp	80	0.04
4 Yelp Inc	140	0.08	2 Columbia Sportswear Co	151	0.08
6 Zix Corp	47	0.03	3 Commercial Vehicle Group Inc	25	0.01
	8,900	4.84	3 Conn's Inc	55	0.03
Consumer, Cyclical - 14.86%			5 Container Store Group Inc	55	0.03
4 Abercrombie & Fitch Co	150	0.08	2 Cooper-Standard Holdings Inc	39	0.02
6 Acushnet Holdings Corp	327	0.18	1 Copa Holdings SA	74	0.04
2 ADDvantage Technologies Group Inc	3	-	1 Cracker Barrel Old Country Store Inc	130	0.07
4 Adient PLC	184	0.10	3 Crocs Inc	550	0.30

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 14.86% (continued)		
2 Culp Inc	17	0.01
6 Daktronics Inc	31	0.02
8 Dana Inc	172	0.09
2 Dave & Buster's Entertainment Inc	77	0.04
3 Del Taco Restaurants Inc	27	0.01
- Delta Apparel Inc	11	0.01
4 Denny's Corp	55	0.03
5 Designer Brands Inc	73	0.04
3 Dick's Sporting Goods Inc	306	0.17
1 Dillard's Inc	248	0.13
1 Dine Brands Global Inc	44	0.02
2 Dorman Products Inc	172	0.09
2 Douglas Dynamics Inc	71	0.04
2 Dover Motorsports Inc	6	-
3 Duluth Holdings Inc	39	0.02
3 El Pollo Loco Holdings Inc	43	0.02
1 Escalade Inc	17	0.01
2 Ethan Allen Interiors Inc	47	0.03
6 Everi Holdings Inc	122	0.07
- EVI Industries Inc	10	0.01
3 Fiesta Restaurant Group Inc	26	0.01
3 FirstCash Inc	167	0.09
1 Flexsteel Industries Inc	19	0.01
5 Foot Locker Inc	223	0.12
4 Forestar Group Inc	74	0.04
4 Fossil Group Inc	44	0.02
2 Fox Factory Holding Corp	283	0.15
1 Franchise Group Inc	65	0.04
- Freshpet Inc	44	0.02
3 Funko Inc	49	0.03
1 Gaia Inc	12	0.01
3 Garrett Motion Inc	21	0.01
1 Genesco Inc	95	0.05
2 Gentherm Inc	165	0.09
3 G-III Apparel Group Ltd	84	0.05
2 Global Industrial Co	101	0.06
2 GMS Inc	134	0.07
15 Goodyear Tire & Rubber Co	300	0.16
3 Green Brick Partners Inc	79	0.04
1 Group 1 Automotive Inc	248	0.13
4 Guess? Inc	93	0.05
3 H&E Equipment Services Inc	108	0.06
1 Hamilton Beach Brands Holding Co	18	0.01
13 Hanesbrands Inc	218	0.12
8 Harley-Davidson Inc	285	0.16
2 Haverly Furniture Cos Inc	48	0.03
3 Hawaiian Holdings Inc	53	0.03
4 Healthcare Services Group Inc	75	0.04
5 Herman Miller Inc	183	0.10
1 Hibbett Sports Inc	84	0.05
6 Hilton Grand Vacations Inc	299	0.16
2 HNI Corp	99	0.05
1 Hooker Furniture Corp	24	0.01
- Hovnanian Enterprises Inc	20	0.01
2 Huttig Building Products Inc	21	0.01
- IAA Inc	22	0.01
3 IMAX Corp	47	0.03
1 Installed Building Products Inc	174	0.09
5 Interface Inc	76	0.04
9 International Game Technology PLC	237	0.13
2 iRobot Corp	119	0.06
1 Jack in the Box Inc	109	0.06

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 14.86% (continued)		
11 JetBlue Airways Corp	145	0.08
1 Johnson Outdoors Inc	74	0.04
6 KAR Auction Services Inc	92	0.05
5 KB Home	187	0.10
3 Kimball International Inc	33	0.02
2 Kohl's Corp	82	0.04
3 Kontoor Brands Inc	165	0.09
1 Lakeland Industries Inc	20	0.01
3 La-Z-Boy Inc	96	0.05
1 LCI Industries	215	0.12
5 Leggett & Platt Inc	211	0.11
1 LGI Homes Inc	194	0.11
1 Liberty Media Corp-Liberty Braves, Class A	28	0.02
2 Liberty Media Corp-Liberty Braves, Class C	64	0.04
2 Lifetime Brands Inc	32	0.02
5 Lions Gate Entertainment Corp, Class A	71	0.04
7 Lions Gate Entertainment Corp, Class B	100	0.05
1 LoveSac Co	59	0.03
2 Lumber Liquidators Holdings Inc	37	0.02
3 M/I Homes Inc	153	0.08
4 Macy's Inc	113	0.06
2 Madison Square Garden Entertainment Corp	159	0.09
1 Malibu Boats Inc	101	0.06
3 Manitex International Inc	18	0.01
2 Marcus Corp	31	0.02
3 Marine Products Corp	33	0.02
2 MarineMax Inc	88	0.05
1 Marriott Vacations Worldwide Corp	224	0.12
1 MasterCraft Boat Holdings Inc	33	0.02
6 Mattel Inc	130	0.07
4 MDC Holdings Inc	187	0.10
2 Meritage Homes Corp	206	0.11
5 Meritor Inc	116	0.06
2 Mesa Air Group Inc	12	0.01
3 Methode Electronics Inc	114	0.06
1 Miller Industries Inc	40	0.02
4 Modine Manufacturing Co	41	0.02
2 Motorcar Parts of America Inc	30	0.02
1 Movado Group Inc	54	0.03
2 MSC Industrial Direct Co Inc	185	0.10
2 Murphy USA Inc	283	0.15
3 National Vision Holdings Inc	150	0.08
3 Nautilus Inc	19	0.01
3 Noodles & Co	36	0.02
3 Nordstrom Inc	70	0.04
3 Nu Skin Enterprises Inc	121	0.07
3 ODP Corp	104	0.06
3 Ollie's Bargain Outlet Holdings Inc	164	0.09
1 ONE Group Hospitality Inc	11	0.01
1 OneSpaWorld Holdings Ltd	36	0.02
- OneWater Marine Inc	13	0.01
1 OptimizeRx Corp	70	0.04
1 Oxford Industries Inc	100	0.05
2 Papa John's International Inc	256	0.14
3 Party City Holdco Inc	17	0.01
1 PC Connection Inc	66	0.04
4 Penske Automotive Group Inc	374	0.20
2 PetMed Express Inc	48	0.03
- Planet Fitness Inc	36	0.02
6 Playa Hotels & Resorts NV	44	0.02
2 PriceSmart Inc	123	0.07
2 Purple Innovation Inc	19	0.01

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 14.86% (continued)		
- PVH Corp	15	0.01
16 Qurate Retail Inc	126	0.07
1 RCI Hospitality Holdings Inc	54	0.03
4 Reading International Inc	14	0.01
1 Red Robin Gourmet Burgers Inc	20	0.01
4 Red Rock Resorts Inc	185	0.10
3 Regis Corp	7	-
7 Resideo Technologies Inc	185	0.10
4 REV Group Inc	65	0.04
3 Rite Aid Corp	40	0.02
1 Rocky Brands Inc	27	0.01
3 Rush Enterprises Inc	154	0.08
1 Rush Enterprises Inc, Class B	37	0.02
3 Ruth's Hospitality Group Inc	47	0.03
6 Sally Beauty Holdings Inc	118	0.06
2 ScanSource Inc	52	0.03
4 Scientific Games Corp	241	0.13
3 SeaWorld Entertainment Inc	183	0.10
3 Shake Shack Inc	252	0.14
2 Shoe Carnival Inc	93	0.05
3 Shyft Group Inc	145	0.08
3 Signet Jewelers Ltd	246	0.13
- SiteOne Landscape Supply Inc	20	0.01
3 Skechers U.S.A. Inc	130	0.07
3 Skyline Champion Corp	218	0.12
3 SkyWest Inc	133	0.07
2 Sleep Number Corp	133	0.07
1 Sonic Automotive Inc	59	0.03
6 Sonos Inc	197	0.11
6 Spirit Airlines Inc	122	0.07
3 Sportsman's Warehouse Holdings Inc	57	0.03
1 Standard Motor Products Inc	70	0.04
5 Steelcase Inc	53	0.03
4 Steven Madden Ltd	213	0.12
2 Superior Group of Cos Inc	35	0.02
7 Taylor Morrison Home Corp	225	0.12
3 Tempur Sealy International Inc	136	0.07
5 Tenneco Inc	50	0.03
3 Texas Roadhouse Inc	248	0.13
1 Thor Industries Inc	76	0.04
3 Tilly's Inc	39	0.02
5 Titan International Inc	34	0.02
1 Titan Machinery Inc	47	0.03
4 Travel + Leisure Co	217	0.12
1 TravelCenters of America Inc	42	0.02
8 TRI Pointe Group Inc	194	0.11
3 Tupperware Brands Corp	50	0.03
1 UniFirst Corp	168	0.09
9 Univar Solutions Inc	227	0.12
1 Universal Electronics Inc	45	0.02
5 Urban Outfitters Inc	155	0.08
1 Veoneer Inc	22	0.01
2 Vera Bradley Inc	22	0.01
1 Veritiv Corp	153	0.08
- Vince Holding Corp	5	-
4 Vista Outdoor Inc	162	0.09
2 Visteon Corp	170	0.09
2 VOXX International Corp	16	0.01
1 VSE Corp	51	0.03
4 Wabash National Corp	62	0.03
9 Wendy's Co	190	0.10
3 WESCO International Inc	368	0.20

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Cyclical - 14.86% (continued)		
1 Weyco Group Inc	20	0.01
2 Wingstop Inc	256	0.14
- Winmark Corp	61	0.03
2 Winnebago Industries Inc	140	0.08
4 Wolverine World Wide Inc	115	0.06
3 World Fuel Services Corp	78	0.04
- Wyndham Hotels & Resorts Inc	27	0.01
1 XPEL Inc	46	0.03
1 YETI Holdings Inc	50	0.03
1 Zumiez Inc	69	0.04
	27,345	14.86
Consumer, Non-cyclical - 21.13%		
5 22nd Century Group Inc	12	0.01
1 2seventy bio Inc	24	0.01
3 2U Inc	69	0.04
2 Aaron's Holdings Co Inc	49	0.03
6 Abeona Therapeutics Inc	4	-
5 ABM Industries Inc	223	0.12
3 Acacia Research Corp	15	0.01
8 Acadia Healthcare Co Inc	458	0.25
1 Acadia Pharmaceuticals Inc	22	0.01
9 ACCO Brands Corp	70	0.04
9 Accuray Inc	43	0.02
14 Achillion Pharmaceuticals Inc	20	0.01
1 Acme United Corp	22	0.01
6 Adaptive Biotechnologies Corp	150	0.08
2 Addus HomeCare Corp	132	0.07
10 ADMA Biologics Inc	13	0.01
3 ADT Inc	25	0.01
4 Adtalem Global Education Inc	121	0.07
3 Aduro Biotech Inc	6	-
5 Adverum Biotechnologies Inc	9	0.01
4 Aeglea BioTherapeutics Inc	25	0.01
4 Agios Pharmaceuticals Inc	150	0.08
11 Akebia Therapeutics Inc	29	0.02
3 Aker Therapeutics Inc	73	0.04
1 Albireo Pharma Inc	29	0.02
3 Aldeyra Therapeutics Inc	24	0.01
1 Alector Inc	30	0.02
1 Alico Inc	24	0.01
11 Alkermes PLC	231	0.13
2 Allogene Therapeutics Inc	33	0.02
2 Alpha Pro Tech Ltd	10	0.01
1 Alphatec Holdings Inc	11	0.01
1 Alta Equipment Group Inc	15	0.01
- Amedisys Inc	8	-
2 American Public Education Inc	34	0.02
3 AMN Healthcare Services Inc	375	0.20
10 Amneal Pharmaceuticals Inc	43	0.02
5 Amphastar Pharmaceuticals Inc	89	0.05
2 AnaptysBio Inc	72	0.04
2 Andersons Inc	83	0.05
4 AngioDynamics Inc	99	0.05
1 ANI Pharmaceuticals Inc	39	0.02
1 Anika Therapeutics Inc	53	0.03
11 Antares Pharma Inc	35	0.02
15 API Group Inc	348	0.19
2 Applied Genetic Technologies Corp	5	-
5 Aptinyx Inc	12	0.01
2 Apyx Medical Corp	24	0.01
2 Aravive Inc	7	-
2 Arcutis Biotherapeutics Inc	28	0.02

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 21.13% (continued)		
8 Ardelyx Inc	9	0.01
4 Arena Pharmaceuticals Inc	223	0.12
7 Arlo Technologies Inc	51	0.03
2 Arvinas Inc	165	0.09
4 ASGN Inc	462	0.25
2 Aspen Group Inc	6	-
3 Assembly Biosciences Inc	8	-
6 Atara Biotherapeutics Inc	103	0.06
4 Athenex Inc	8	-
2 Atreca Inc	9	0.01
4 AtriCure Inc	231	0.13
- Atrion Corp	114	0.06
4 Avanos Medical Inc	130	0.07
4 Avid Bioservices Inc	117	0.06
1 Avidity Biosciences Inc	21	0.01
1 Avrobio Inc	3	-
4 Axcella Health Inc	12	0.01
3 Axogen Inc	31	0.02
3 Axonics Inc	183	0.10
4 B&G Foods Inc	110	0.06
1 Barrett Business Services Inc	61	0.03
1 BellRing Brands Inc	21	0.01
1 BGSF Inc	19	0.01
- Bioceres Crop Solutions Corp	1	-
10 BioDelivery Sciences International Inc	27	0.01
1 BioLife Solutions Inc	20	0.01
3 Bluebird Bio Inc	28	0.02
- Blueprint Medicines Corp	41	0.02
- Bridgford Foods Corp	5	-
4 BrightView Holdings Inc	53	0.03
3 Brink's Co	171	0.09
16 Brookdale Senior Living Inc	94	0.05
1 Calavo Growers Inc	43	0.02
7 Calithera Biosciences Inc	6	-
3 Cal-Maine Foods Inc	93	0.05
1 Calyxt Inc	4	-
2 Cara Therapeutics Inc	20	0.01
4 Cardiovascular Systems Inc	78	0.04
3 CareDx Inc	149	0.08
2 Carriage Services Inc	94	0.05
3 CASI Pharmaceuticals Inc	3	-
1 Cass Information Systems Inc	48	0.03
1 Castle Biosciences Inc	45	0.02
2 Catalyst Biosciences Inc	2	-
8 Catalyst Pharmaceuticals Inc	59	0.03
3 CBIZ Inc	114	0.06
2 Celldex Therapeutics Inc	62	0.03
3 Celsius Holdings Inc	235	0.13
3 Central Garden & Pet Co (non-voting rights)	112	0.06
1 Central Garden & Pet Co (voting rights)	37	0.02
2 Chefs' Warehouse Inc	59	0.03
- Chemed Corp	51	0.03
- ChemoCentryx Inc	9	0.01
7 Chimex Inc	44	0.02
4 Chinook Therapeutics Inc	63	0.03
2 Cimpress PLC	123	0.07
1 Civeo Corp	25	0.01
2 Clementia Pharmaceuticals Inc	-	-
- Coca-Cola Consolidated Inc	248	0.13
3 Collegium Pharmaceutical Inc	59	0.03
10 Community Health Systems Inc	115	0.06
2 Computer Task Group Inc	14	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 21.13% (continued)		
3 Concert Pharmaceuticals Inc	11	0.01
2 CONMED Corp	262	0.14
2 Contra Strongbridge Bi	-	-
11 Corcept Therapeutics Inc	234	0.13
1 CorVel Corp	238	0.13
2 Corvus Pharmaceuticals Inc	7	-
13 Coty Inc	129	0.07
10 Covetrus Inc	174	0.09
1 CRA International Inc	72	0.04
3 Crinetics Pharmaceuticals Inc	84	0.05
3 Cross Country Healthcare Inc	84	0.05
3 CryoLife Inc	55	0.03
3 Cue Biopharma Inc	36	0.02
2 Cutera Inc	57	0.03
4 Cycleron Therapeutics Inc	8	-
5 Cymabay Therapeutics Inc	16	0.01
5 CytomX Therapeutics Inc	31	0.02
1 Darling Ingredients Inc	48	0.03
2 Deciphera Pharmaceuticals Inc	13	0.01
2 Deluxe Corp	77	0.04
3 Denali Therapeutics Inc	133	0.07
15 Durect Corp	15	0.01
3 Dyadic International Inc	11	0.01
1 Eagle Pharmaceuticals Inc	49	0.03
4 Edgewell Personal Care Co	150	0.08
5 Editas Medicine Inc	147	0.08
2 Eiger BioPharmaceuticals Inc	11	0.01
7 Elanco Animal Health Inc (non-voting rights)	-	-
1 elf Beauty Inc	43	0.02
1 Emerald Holding Inc	2	-
3 Emergent BioSolutions Inc	128	0.07
2 Enanta Pharmaceuticals Inc	159	0.09
1 Encompass Health Corp	41	0.02
13 Endo International PLC	74	0.04
2 Ennis Inc	45	0.02
5 Ensign Group Inc	386	0.21
2 Envista Holdings Corp	78	0.04
6 Enzo Biochem Inc	22	0.01
1 Euronet Worldwide Inc	80	0.04
3 Evelo Biosciences Inc	23	0.01
4 Evertec Inc	166	0.09
3 Evo Payments Inc	56	0.03
1 Exelixis Inc	22	0.01
2 Farmer Brothers Co	14	0.01
6 Fate Therapeutics Inc	341	0.19
1 FibroGen Inc	13	0.01
4 Five Star Senior Living Inc	13	0.01
11 Flowers Foods Inc	296	0.16
1 FONAR Corp	12	0.01
2 Forrester Research Inc	94	0.05
1 Franklin Covey Co	42	0.02
1 Frequency Therapeutics Inc	4	-
3 Fresh Del Monte Produce Inc	74	0.04
2 FTI Consulting Inc	288	0.16
1 Fulcrum Therapeutics Inc	13	0.01
3 G1 Therapeutics Inc	35	0.02
1 Generation Bio Co	9	0.01
2 Glaukos Corp	89	0.05
1 Global Blood Therapeutics Inc	37	0.02
2 GlycoMimetics Inc	4	-
- Graham Holdings Co	116	0.06
2 Grand Canyon Education Inc	159	0.09

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 21.13% (continued)		
3 Green Dot Corp	99	0.05
4 GreenSky Inc	44	0.02
3 Gristone Oncology Inc	36	0.02
4 Grocery Outlet Holding Corp	123	0.07
9 H&R Block Inc	220	0.12
2 Hackett Group Inc	45	0.02
1 Haemonetics Corp	67	0.04
5 Hain Celestial Group Inc	213	0.12
9 Halozyme Therapeutics Inc	292	0.16
3 Hanger Inc	43	0.02
2 Harpoon Therapeutics Inc	10	0.01
1 Harrow Health Inc	7	-
6 Harvard Bioscience Inc	40	0.02
4 HealthEquity Inc	227	0.12
2 Heidrick & Struggles International Inc	65	0.04
1 Helen of Troy Ltd	342	0.19
5 Herbalife Nutrition Ltd	179	0.10
2 Herc Holdings Inc	276	0.15
4 Heron Therapeutics Inc	33	0.02
1 Heska Corp	133	0.07
4 Hill International Inc	8	-
1 Homology Medicines Inc	5	-
8 Hostess Brands Inc	129	0.07
- Hudson Global Inc	14	0.01
1 Huron Consulting Group Inc	57	0.03
1 ICF International Inc	95	0.05
1 ICU Medical Inc	309	0.17
1 Ideaya Biosciences Inc	33	0.02
1 Inari Medical Inc	59	0.03
3 Information Services Group Inc	23	0.01
1 InfuSystem Holdings Inc	24	0.01
1 Ingles Markets Inc	91	0.05
4 Ingredient Inc	329	0.18
6 Innoviva Inc	102	0.06
2 Inogen Inc	57	0.03
- Inotiv Inc	10	0.01
2 Insmid Inc	47	0.03
2 Insperty Inc	224	0.12
3 Integer Holdings Corp	209	0.11
5 Integra LifeSciences Holdings Corp	318	0.17
4 Intellia Therapeutics Inc	486	0.26
2 Inter Parfums Inc	168	0.09
2 Intra-Cellular Therapies Inc	93	0.05
4 Invacare Corp	10	0.01
2 Iovance Biotherapeutics Inc	34	0.02
1 iRadimed Corp	51	0.03
- IRIDEX Corp	3	-
12 Ironwood Pharmaceuticals Inc	132	0.07
6 IVERIC bio Inc	84	0.05
1 J&J Snack Foods Corp	132	0.07
1 John B Sanfilippo & Son Inc	52	0.03
3 John Wiley & Sons Inc, Class A	147	0.08
1 Joint Corp	80	0.04
4 Jounce Therapeutics Inc	31	0.02
4 Kala Pharmaceuticals Inc	8	-
1 KaVista Pharmaceuticals Inc	16	0.01
1 Karuna Therapeutics Inc	178	0.10
3 Kelly Services Inc	49	0.03
1 Kezar Life Sciences Inc	18	0.01
1 Kforce Inc	101	0.06
2 Kiniksa Pharmaceuticals Ltd	18	0.01
- Kodiak Sciences Inc	19	0.01

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 21.13% (continued)		
4 Korn Ferry	254	0.14
2 Krystal Biotech Inc	144	0.08
3 Kura Oncology Inc	48	0.03
2 Lancaster Colony Corp	232	0.13
3 Landec Corp	22	0.01
3 Lannett Co Inc	5	-
5 Lantheus Holdings Inc	129	0.07
1 Larimar Therapeutics Inc	6	-
6 Laureate Education Inc	56	0.03
2 LeMaitre Vascular Inc	100	0.05
4 Lexicon Pharmaceuticals Inc	17	0.01
2 LHC Group Inc	184	0.10
2 Lifevantage Corp	14	0.01
2 Lifeway Foods Inc	11	0.01
1 Ligand Pharmaceuticals Inc	189	0.10
2 Limoneira Co	24	0.01
3 Lincoln Educational Services Corp	24	0.01
8 Lineage Cell Therapeutics	18	0.01
4 LivaNova PLC	283	0.15
4 LiveRamp Holdings Inc	166	0.09
- Lumos Pharma Inc	3	-
5 MacroGenics Inc	89	0.05
- Madrigal Pharmaceuticals Inc	38	0.02
1 Magellan Health Inc	137	0.07
3 Magenta Therapeutics Inc	18	0.01
1 Mannatech Inc	23	0.01
3 ManpowerGroup Inc	238	0.13
2 Marinus Pharmaceuticals Inc	25	0.01
3 MediciNova Inc	11	0.01
1 Medifast Inc	149	0.08
7 MEDNAX Inc	178	0.10
2 Medpace Holdings Inc	493	0.27
1 MEI Pharma Inc	3	-
3 MeiraGTx Holdings PLC	48	0.03
4 Meridian Bioscience Inc	74	0.04
4 Merit Medical Systems Inc	275	0.15
2 Merrimack Pharmaceuticals Inc	6	-
1 Mersana Therapeutics Inc	7	-
1 MGP Ingredients Inc	75	0.04
1 Milestone Pharmaceuticals Inc	8	-
6 Minerva Neurosciences Inc	6	-
1 ModivCare Inc	136	0.07
2 Molecular Templates Inc	8	-
6 MoneyGram International Inc	38	0.02
2 Monro Inc	107	0.06
1 Morpheus Holding Inc	67	0.04
5 Mustang Bio Inc	9	0.01
5 Myriad Genetics Inc	138	0.08
1 Nabriva Therapeutics PLC	1	-
1 NanoString Technologies Inc	26	0.01
1 Nathan's Famous Inc	34	0.02
2 National Beverage Corp	114	0.06
1 National HealthCare Corp	89	0.05
2 National Research Corp	83	0.05
2 Natural Alternatives International Inc	23	0.01
2 Natural Grocers by Vitamin Cottage Inc	25	0.01
- Natural Health Trends Corp	2	-
2 Nature's Sunshine Products Inc	37	0.02
3 Natus Medical Inc	69	0.04
12 Nektar Therapeutics	140	0.08
7 Neogen Corp	296	0.16
7 NeoGenomics Inc	225	0.12

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Consumer, Non-cyclical - 21.13% (continued)			Consumer, Non-cyclical - 21.13% (continued)		
1 Neuronics Inc	3	-	1 Rocky Mountain Chocolate Factory Inc	11	0.01
2 Nevro Corp	207	0.11	8 RR Donnelley & Sons Co	83	0.05
8 NewAge Inc	9	0.01	2 Sage Therapeutics Inc	76	0.04
2 NextCure Inc	10	0.01	1 Sanderson Farms Inc	217	0.12
3 NGM Biopharmaceuticals Inc	58	0.03	12 Sangamo Therapeutics Inc	100	0.05
2 Nielsen Holdings PLC	34	0.02	5 Savara Inc	6	-
4 NuVasive Inc	184	0.10	1 Scholar Rock Holding Corp	22	0.01
3 Omnicell Inc	474	0.26	1 Scpharmaceuticals Inc	6	-
1 Oncocyte Corp	1	-	- Seaboard Corp	167	0.09
21 OPKO Health Inc	83	0.05	3 SEACOR Marine Holdings Inc	12	0.01
11 Option Care Health Inc	282	0.15	2 SeaSpine Holdings Corp	29	0.02
7 OraSure Technologies Inc	64	0.04	11 Select Medical Holdings Corp	293	0.16
1 Organogenesis Holdings Inc	8	-	- Semler Scientific Inc	11	0.01
1 Orthofix Medical Inc	43	0.02	1 Seneca Foods Corp, Class A	35	0.02
2 OrthoPediatrics Corp	84	0.05	- Seneca Foods Corp, Class B	8	-
3 Osmotica Pharmaceuticals PLC	5	-	4 ServiceSource International Inc	4	-
7 Otonomy Inc	15	0.01	1 Shockwave Medical Inc	176	0.10
5 Owens & Minor Inc	209	0.11	1 ShotSpotter Inc	40	0.02
3 Pacira BioSciences Inc	162	0.09	2 SI-BONE Inc	42	0.02
8 Patterson Cos Inc	244	0.13	6 SIGA Technologies Inc	51	0.03
14 PDL BioPharma Inc	37	0.02	4 Simply Good Foods Co	150	0.08
3 Pennant Group Inc	54	0.03	7 Sio Gene Therapies Inc	11	0.01
5 Perdoceo Education Corp	49	0.03	1 SP Plus Corp	37	0.02
3 Performance Food Group Co	121	0.07	3 SpartanNash Co	65	0.04
6 Performant Financial Corp	15	0.01	2 Spectrum Brands Holdings Inc	208	0.11
7 Perrigo Co PLC	253	0.14	10 Spectrum Pharmaceuticals Inc	16	0.01
3 Personalis Inc	40	0.02	2 Spero Therapeutics Inc	33	0.02
3 PetIQ Inc	52	0.03	3 SpringWorks Therapeutics Inc	197	0.11
2 Pfenex Inc	2	-	6 Sprouts Farmers Market Inc	165	0.09
2 PFSweb Inc	29	0.02	3 STAAR Surgical Co	266	0.14
- Phathom Pharmaceuticals Inc	7	-	- Star Equity Holdings Inc	1	-
2 Phibro Animal Health Corp	46	0.03	6 Stereotaxis Inc	33	0.02
7 Pilgrim's Pride Corp	209	0.11	1 Stoke Therapeutics Inc	19	0.01
3 Precigen Inc	10	0.01	1 Strategic Education Inc	42	0.02
1 Precision BioSciences Inc	12	0.01	3 Stride Inc	94	0.05
8 Premier Inc	296	0.16	5 Supernus Pharmaceuticals Inc	138	0.08
3 Prestige Consumer Healthcare Inc	188	0.10	3 Surface Oncology Inc	19	0.01
4 PROG Holdings Inc	169	0.09	9 Surgalign Holdings Inc	8	-
3 Progenics Pharmaceuticals Inc	1	-	6 Surgery Partners Inc	274	0.15
5 Progyny Inc	268	0.15	1 Surmodics Inc	55	0.03
3 Protagonist Therapeutics Inc	91	0.05	3 Sutro Biopharma Inc	46	0.03
4 Prothena Corp PLC	204	0.11	4 Syndax Pharmaceuticals Inc	63	0.03
1 Psychedics Corp	6	-	2 Synlogic Inc	5	-
2 Quad/Graphics Inc	9	0.01	2 Tactile Systems Technology Inc	32	0.02
3 Quanex Building Products Corp	61	0.03	2 Taro Pharmaceutical Industries Ltd	95	0.05
2 Quanterix Corp	77	0.04	2 TCR2 Therapeutics Inc	8	-
1 Quidel Corp	73	0.04	3 Team Inc	3	-
11 R1 RCM Inc	266	0.14	2 Tejon Ranch Co	41	0.02
5 RadNet Inc	137	0.07	7 Tenet Healthcare Corp	478	0.26
2 RAPT Therapeutics Inc	64	0.04	6 Terminix Global Holdings Inc	229	0.12
1 RCM Technologies Inc	5	-	4 Textainer Group Holdings Ltd	138	0.08
3 REGENXBIO Inc	106	0.06	3 Tivity Health Inc	80	0.04
1 Relmada Therapeutics Inc	12	0.01	2 Tootsie Roll Industries Inc	64	0.04
4 Rent-A-Center Inc	162	0.09	- Transcat Inc	41	0.02
- Repare Therapeutics Inc	10	0.01	2 Transmedics Group Inc	44	0.02
2 Replimune Group Inc	68	0.04	3 Travere Therapeutics Inc	94	0.05
2 Resources Connection Inc	36	0.02	3 TreeHouse Foods Inc	116	0.06
- Revance Therapeutics Inc	5	-	3 TriNet Group Inc	287	0.16
1 Reynolds Consumer Products Inc	43	0.02	2 Triple-S Management Corp	68	0.04
2 Rhythm Pharmaceuticals Inc	14	0.01	4 Triton International Ltd	242	0.13
13 Rigel Pharmaceuticals Inc	36	0.02	3 TrueBlue Inc	76	0.04
3 Rocket Pharmaceuticals Inc	66	0.04	1 Turning Point Brands Inc	56	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Consumer, Non-cyclical - 21.13% (continued)		
1 Turning Point Therapeutics Inc	26	0.01
2 Twist Bioscience Corp	204	0.11
1 Ultragenyx Pharmaceutical Inc	90	0.05
3 United Natural Foods Inc	162	0.09
1 United-Guardian Inc	13	0.01
1 Universal Corp	62	0.03
2 Universal Technical Institute Inc	21	0.01
1 US Physical Therapy Inc	85	0.05
1 USANA Health Sciences Inc	131	0.07
1 Utah Medical Products Inc	60	0.03
5 Vanda Pharmaceuticals Inc	82	0.04
2 Vapotherm Inc	44	0.02
3 Varex Imaging Corp	97	0.05
10 Vector Group Ltd	160	0.09
1 Vectrus Inc	47	0.03
14 Verastem Inc	38	0.02
3 Vericel Corp	127	0.07
1 Veru Inc	5	-
2 Viad Corp	70	0.04
13 ViewRay Inc	65	0.04
6 Viking Therapeutics Inc	32	0.02
1 Village Super Market Inc	22	0.01
- Vir Biotechnology Inc	18	0.01
1 Vital Farms Inc	16	0.01
1 Voyager Therapeutics Inc	3	-
2 WaVe Life Sciences Ltd	7	-
1 WD-40 Co	169	0.09
2 Weis Markets Inc	103	0.06
- WEX Inc	51	0.03
1 Willdan Group Inc	44	0.02
3 WW International Inc	56	0.03
1 X4 Pharmaceuticals Inc	3	-
5 Xencor Inc	171	0.09
4 Xenon Pharmaceuticals Inc	96	0.05
2 Xeris Biopharma Holdings Inc	4	-
2 Y-mAbs Therapeutics Inc	38	0.02
1 ZIOPHARM Oncology Inc	1	-
1 ZipRecruiter Inc	40	0.02
4 Zogenix Inc	50	0.03
2 Zynerva Pharmaceuticals Inc	5	-
	38,882	21.13
Energy - 4.80%		
- Adams Resources & Energy Inc	11	0.01
1 Alpha Metallurgical Resources	60	0.03
7 Alto Ingredients Inc	37	0.02
30 Antero Midstream Corp	294	0.16
22 Antero Resources Corp	395	0.21
2 APA Corp	41	0.02
1 Arch Resources Inc	92	0.05
13 Archrock Inc	98	0.05
6 Atlantica Yield PLC	231	0.13
7 Berry Corp	59	0.03
1 Brigham Minerals Inc	25	0.01
1 Bristow Group Inc	28	0.02
1 Broadwind Energy Inc	2	-
4 California Resources Corp	159	0.09
3 Callon Petroleum Co	146	0.08
13 Centennial Resource Development Inc	83	0.04
10 ChampionX Corp	198	0.11
2 Chesapeake Energy Corp	119	0.06
2 Civitas Resources Inc	91	0.05
15 CNX Resources Corp	201	0.11

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Energy - 4.80% (continued)		
12 Comstock Resources Inc	95	0.05
3 CONSOL Energy Inc	69	0.04
2 Contango Oil & Gas Co	9	-
3 Core Laboratories NV	68	0.04
6 CVR Energy Inc	88	0.05
3 Dawson Geophysical Co	8	-
5 Delek US Holdings Inc	73	0.04
2 Denbury Inc	195	0.11
1 DMC Global Inc	54	0.03
3 Dril-Quip Inc	48	0.03
3 DTE Midstream LLC	158	0.09
3 Earthstone Energy Inc	34	0.02
1 Eneti Inc	7	-
28 EnLink Midstream LLC	183	0.10
7 EQT Corp	143	0.08
23 Equitrans Midstream Corp	219	0.12
5 Evolution Petroleum Corp	24	0.01
3 Expro Group Holdings	38	0.02
4 Exterran Corp	13	0.01
- FTS International Inc	12	0.01
7 FuelCell Energy Inc	62	0.03
3 FutureFuel Corp	20	0.01
1 Goodrich Petroleum Corp	23	0.01
2 Green Plains Inc	91	0.05
1 Gulfport Energy Operating Corp	41	0.02
13 Helix Energy Solutions Group Inc	41	0.02
6 Helmerich & Payne Inc	127	0.07
8 HollyFrontier Corp	244	0.13
- Independence Contract Drilling Inc	-	-
28 Kosmos Energy Ltd	102	0.06
1 Laredo Petroleum Inc	58	0.03
7 Liberty Oilfield Services Inc	66	0.04
9 Magnolia Oil & Gas Corp	164	0.09
1 Mammoth Energy Services Inc	2	-
8 Matador Resources Co	301	0.16
2 Matrix Service Co	20	0.01
6 MRC Global Inc	38	0.02
9 Murphy Oil Corp	231	0.13
1 Nabors Industries Ltd	50	0.03
1 NACCO Industries Inc	18	0.01
3 National Energy Services Reunited	30	0.02
2 Natural Gas Services Group Inc	21	0.01
10 Newpark Resources Inc	27	0.01
3 NextDecade Corp	9	-
16 NexTier Oilfield Solutions Inc	58	0.03
17 NOV Inc	202	0.11
8 NOW Inc	69	0.04
1 Oasis Petroleum Inc	111	0.06
8 Oceaneering International Inc	80	0.04
5 Oil States International Inc	26	0.01
4 Par Pacific Holdings Inc	59	0.03
17 Patterson-UTI Energy Inc	117	0.06
5 PBF Energy Inc	67	0.04
6 PDC Energy Inc	325	0.18
8 Peabody Energy Corp	84	0.05
1 Penn Virginia Corp	36	0.02
2 PHX Minerals Inc	6	-
9 ProPetro Holding Corp	73	0.04
14 Range Resources Corp	272	0.15
2 Renewable Energy Group Inc	106	0.06
1 REX American Resources Corp	46	0.02
12 RPC Inc	48	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Energy - 4.80% (continued)		
3 SandRidge Energy Inc	33	0.02
6 Select Energy Services Inc	32	0.02
1 SilverBow Resources Inc	17	0.01
9 SM Energy Co	256	0.14
2 Smart Sand Inc	3	-
3 Solaris Oilfield Infrastructure Inc	20	0.01
42 Southwestern Energy Co	187	0.10
6 SunCoke Energy Inc	39	0.02
6 Sunnova Energy International Inc	207	0.11
5 Talos Energy Inc	54	0.03
12 TechnipFMC PLC	69	0.04
7 TETRA Technologies Inc	17	0.01
2 Tidewater Inc	24	0.01
2 TPI Composites Inc	39	0.02
25 Transocean Ltd	76	0.04
3 Trecora Resources	29	0.02
5 US Silica Holdings Inc	45	0.02
3 Warrior Met Coal Inc	65	0.04
2 Weatherford International PLC	59	0.03
1 Whiting Petroleum Corp	84	0.05
	8,834	4.80
Financial - 19.82%		
2 1st Source Corp	77	0.04
1 ACNB Corp	15	0.01
3 Affiliated Managers Group Inc	475	0.26
8 Air Lease Corp	313	0.17
1 Alerus Financial Corp	16	0.01
2 Allegiance Bancshares Inc	69	0.04
3 Alliance Data Systems Corp	232	0.13
1 Amalgamated Financial Corp	19	0.01
4 Ambac Financial Group Inc	56	0.03
2 Amerant Bancorp Inc	44	0.02
6 American Equity Investment Life Holding Co	198	0.11
1 American National Bankshares Inc	28	0.02
1 American National Group Inc	244	0.13
5 Ameris Bancorp	236	0.13
1 AMERISAFE Inc	71	0.04
5 AmeriServ Financial Inc	18	0.01
- Ames National Corp	3	-
1 AMREP Corp	14	0.01
3 Argo Group International Holdings Ltd	166	0.09
1 Arrow Financial Corp	49	0.03
3 Artisan Partners Asset Management Inc	131	0.07
3 Assetmark Financial Holdings Inc	78	0.04
10 Associated Banc-Corp	214	0.12
4 Assured Guaranty Ltd	207	0.11
1 Atlantic Capital Bancshares Inc	37	0.02
5 Atlantic Union Bankshares Corp	152	0.08
1 Atlanticus Holdings Corp	86	0.05
5 Axis Capital Holdings Ltd	228	0.12
5 Axos Financial Inc	270	0.15
1 B Riley Financial Inc	94	0.05
5 Banc of California Inc	100	0.05
3 BancFirst Corp	164	0.09
5 Bancorp Inc	153	0.08
- Bank First Corp	6	-
3 Bank of Hawaii Corp	209	0.11
1 Bank of Marin Bancorp	42	0.02
3 Bank of NT Butterfield & Son Ltd	125	0.07
8 Bank OZK	364	0.20
2 BankFinancial Corp	23	0.01
5 BankUnited Inc	215	0.12

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Financial - 19.82% (continued)		
- Bankwell Financial Group Inc	9	-
2 Banner Corp	96	0.05
1 Bar Harbor Bankshares	33	0.02
- BayCom Corp	8	-
1 BCB Bancorp Inc	9	-
3 Berkshire Hills Bancorp Inc	84	0.05
22 BGC Partners Inc	99	0.05
5 Blucora Inc	78	0.04
3 BOK Financial Corp	262	0.14
2 Bridgewater Bancshares Inc	34	0.02
5 Brighthouse Financial Inc	222	0.12
4 Brightsphere Investment Group Inc	133	0.07
5 Brookline Bancorp Inc	76	0.04
4 BRP Group Inc	132	0.07
2 Bryn Mawr Bank Corp	82	0.04
1 Business First Bancshares Inc	19	0.01
3 Byline Bancorp Inc	72	0.04
- C&F Financial Corp	9	-
12 Cadence Bank	353	0.19
1 Cambridge Bancorp	53	0.03
1 Camden National Corp	56	0.03
1 Capital City Bank Group Inc	33	0.02
10 Capitol Federal Financial Inc	109	0.06
2 Capstar Financial Holdings Inc	32	0.02
1 Carter Bankshares Inc	14	0.01
4 Cathay General Bancorp	165	0.09
2 CBTX Inc	48	0.03
2 Central Pacific Financial Corp	46	0.03
1 Central Valley Community Bancorp	21	0.01
- Chemung Financial Corp	19	0.01
2 CIT Group Inc	102	0.06
1 Citizens & Northern Corp	26	0.01
1 Citizens Community Bancorp Inc	15	0.01
4 Citizens Inc	24	0.01
1 City Holding Co	85	0.05
1 Civista Bancshares Inc	19	0.01
1 CNB Financial Corp	31	0.02
3 Cohen & Steers Inc	236	0.13
4 Columbia Banking System Inc	130	0.07
6 Columbia Financial Inc	101	0.05
3 Community Bank System Inc	201	0.11
- Community Bankers Trust Corp	3	-
1 Community Trust Bancorp Inc	53	0.03
3 ConnectOne Bancorp Inc	104	0.06
2 Consumer Portfolio Services Inc	16	0.01
2 Cowen Inc	64	0.03
4 Crawford & Co, Class A	27	0.01
3 Crawford & Co, Class B	26	0.01
4 CrossFirst Bankshares Inc	53	0.03
- Cullen/Frost Bankers Inc	20	0.01
3 Curo Group Holdings Corp	44	0.02
9 Cushman & Wakefield PLC	167	0.09
2 Customers Bancorp Inc	114	0.06
9 CVB Financial Corp	166	0.09
- Diamond Hill Investment Group Inc	72	0.04
3 Dime Community Bankshares Inc	109	0.06
2 Donegal Group Inc	32	0.02
3 Eagle Bancorp Inc	144	0.08
1 Eagle Bancorp Montana Inc	11	0.01
1 eHealth Inc	26	0.01
4 Elevate Credit Inc	12	0.01
2 Employers Holdings Inc	76	0.04

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 19.82% (continued)			Financial - 19.82% (continued)		
2 Encore Capital Group Inc	121	0.07	3 Hanmi Financial Corp	66	0.04
3 Enova International Inc	109	0.06	2 Hanover Insurance Group Inc	225	0.12
1 Enstar Group Ltd	239	0.13	3 HarborOne Bancorp Inc	48	0.03
- Enterprise Bancorp Inc	16	0.01	1 HBT Financial Inc	23	0.01
2 Enterprise Financial Services Corp	77	0.04	1 HCI Group Inc	93	0.05
1 Equity Bancshares Inc	39	0.02	2 Heartland Financial USA Inc	84	0.05
- Esquire Financial Holdings Inc	14	0.01	3 Heritage Commerce Corp	38	0.02
1 ESSA Bancorp Inc	17	0.01	3 Heritage Financial Corp	65	0.04
6 Essent Group Ltd	242	0.13	3 Heritage Insurance Holdings Inc	19	0.01
2 Evercore Inc	288	0.16	5 Hilltop Holdings Inc	162	0.09
1 eXp World Holdings Inc	43	0.02	- Hingham Institution for Savings	89	0.05
5 EZCORP Inc	35	0.02	1 Home Bancorp Inc	34	0.02
1 Farmers & Merchants Bancorp Inc	22	0.01	9 Home BancShares Inc	226	0.12
2 Farmers National Banc Corp	36	0.02	1 HomeStreet Inc	73	0.04
2 FB Financial Corp	98	0.05	1 HomeTrust Bancshares Inc	31	0.02
1 Federal Agricultural Mortgage Corp	82	0.04	8 Hope Bancorp Inc	111	0.06
6 Federated Investors Inc	205	0.11	2 Horace Mann Educators Corp	83	0.05
2 FedNat Holding Co	3	-	3 Horizon Bancorp Inc	56	0.03
1 Financial Institutions Inc	46	0.02	2 Houlihan Lokey Inc	255	0.14
- First American Financial Corp	36	0.02	1 Howard Bancorp Inc	21	0.01
2 First Bancorp	74	0.04	3 Howard Hughes Corp	233	0.13
14 First Bancorp (Puerto Rico listing)	181	0.10	2 I3 Verticals Inc	33	0.02
1 First Bancorp Inc	32	0.02	1 Independence Holding Co	54	0.03
1 First Bancshares Inc	49	0.03	3 Independent Bank Corp (Massachusetts)	229	0.12
3 First Busey Corp	72	0.04	1 Independent Bank Corp (Michigan)	33	0.02
- First Business Financial Services Inc	14	0.01	2 Independent Bank Group Inc	154	0.08
- First Citizens BancShares Inc	60	0.03	4 International Bancshares Corp	147	0.08
5 First Commonwealth Financial Corp	73	0.04	1 International Money Express	20	0.01
2 First Community Bankshares Inc	55	0.03	1 Investar Holding Corp	9	-
5 First Financial Bancorp	121	0.07	12 Investors Bancorp Inc	184	0.10
5 First Financial Bankshares Inc	245	0.13	- Investors Title Co	31	0.02
1 First Financial Corp	40	0.02	2 James River Group Holdings Ltd	42	0.02
1 First Financial Northwest Inc	22	0.01	6 Janus Henderson Group PLC	245	0.13
3 First Foundation Inc	82	0.04	1 Jefferies Financial Group Inc	18	0.01
6 First Hawaiian Inc	162	0.09	5 Kearny Financial Corp	58	0.03
1 First Internet Bancorp	44	0.02	3 Kemper Corp	182	0.10
3 First Interstate BancSystem Inc	106	0.06	7 Kennedy-Wilson Holdings Inc	150	0.08
3 First Merchants Corp	118	0.06	1 Kingstone Cos Inc	6	-
1 First Mid Bancshares Inc	59	0.03	1 Kinsale Capital Group Inc	270	0.15
6 First Midwest Bancorp Inc	116	0.06	4 Lakeland Bancorp Inc	65	0.04
2 First of Long Island Corp	42	0.02	2 Lakeland Financial Corp	117	0.06
4 Five Point Holdings LLC	21	0.01	6 Lazard Ltd	250	0.14
3 Flagstar Bancorp Inc	154	0.08	2 Legacy Housing Corp	37	0.02
3 Flushing Financial Corp	59	0.03	4 LendingClub Corp	142	0.08
17 FNB Corp	197	0.11	- LendingTree Inc	46	0.03
1 FRP Holdings Inc	48	0.03	3 Live Oak Bancshares Inc	256	0.14
1 FS Bancorp Inc	34	0.02	2 Luther Burbank Corp	32	0.02
8 Fulton Financial Corp	134	0.07	5 Macatawa Bank Corp	41	0.02
1 GAMCO Investors Inc	32	0.02	13 Maiden Holdings Ltd	40	0.02
7 Genworth Financial Inc	26	0.01	3 Manning & Napier Inc	28	0.02
2 German American Bancorp Inc	82	0.04	2 Marcus & Millichap Inc	97	0.05
6 Glacier Bancorp Inc	324	0.18	2 Marlin Business Services Corp	43	0.02
1 Global Indemnity Group LLC	32	0.02	1 Maui Land & Pineapple Co Inc	10	0.01
1 Goosehead Insurance Inc	66	0.04	4 MBIA Inc	49	0.03
1 Great Southern Bancorp Inc	44	0.02	1 McGrath RentCorp	108	0.06
3 Great Western Bancorp Inc	108	0.06	1 Mercantile Bank Corp	49	0.03
2 Greenhill & Co Inc	33	0.02	1 Merchants Bancorp	66	0.04
3 Greenlight Capital Re Ltd	20	0.01	3 Mercury General Corp	146	0.08
1 Guaranty Bancshares Inc	33	0.02	3 Meta Financial Group Inc	154	0.08
1 Hallmark Financial Services Inc	5	-	- Metrocity Bankshares Inc	11	0.01
2 Hamilton Lane Inc	165	0.09	1 Metropolitan Bank Holding Corp	62	0.03
5 Hancock Whitney Corp	226	0.12	17 MGIC Investment Corp	244	0.13

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Financial - 19.82% (continued)			Financial - 19.82% (continued)		
2 Midland States Bancorp Inc	44	0.02	3 RenaissanceRe Holdings Ltd	385	0.21
1 MidWestOne Financial Group Inc	31	0.02	3 Renasant Corp	95	0.05
3 Moelis & Co	194	0.11	2 Republic Bancorp Inc	84	0.05
5 Mr Cooper Group Inc	196	0.11	4 Republic First Bancorp Inc	13	0.01
1 MVB Financial Corp	39	0.02	3 Riverview Bancorp Inc	20	0.01
2 National Bank Holdings Corp	93	0.05	3 RLI Corp	256	0.14
- National Western Life Group Inc	40	0.02	1 RMR Group Inc	31	0.02
14 Navient Corp	284	0.15	2 S&T Bancorp Inc	50	0.03
3 NBT Bancorp Inc	97	0.05	- Safeguard Scientifics Inc	3	-
2 Nelnet Inc	134	0.07	1 Safety Insurance Group Inc	68	0.04
22 New York Community Bancorp Inc	263	0.14	3 Sandy Spring Bancorp Inc	132	0.07
8 Newmark Group Inc	124	0.07	1 Sculptor Capital Management	14	0.01
8 NewStar Financial Inc CVR	1	-	3 Seacoast Banking Corp of Florida	104	0.06
1 Nicolet Bankshares Inc	54	0.03	3 Selective Insurance Group Inc	234	0.13
4 NMI Holdings Inc	85	0.05	3 ServisFirst Bancshares Inc	267	0.15
1 Northeast Bank	27	0.01	1 Sierra Bancorp	33	0.02
3 Northfield Bancorp Inc	59	0.03	6 Simmons First National Corp	177	0.10
1 Northrim BanCorp Inc	28	0.02	4 SiriusPoint Ltd	34	0.02
7 Northwest Bancshares Inc	87	0.05	16 SLM Corp	282	0.15
3 OceanFirst Financial Corp	64	0.03	1 SmartFinancial Inc	33	0.02
1 Ocwen Financial Corp	23	0.01	3 South State Corp	237	0.13
3 OFG Bancorp	77	0.04	1 Southern First Bancshares Inc	44	0.02
8 Old National Bancorp	148	0.08	1 Southern Missouri Bancorp Inc	46	0.03
- Old Republic International Corp	10	0.01	2 Southside Bancshares Inc	80	0.04
3 Old Second Bancorp Inc	32	0.02	3 St Joe Co	161	0.09
1 OneMain Holdings Inc	46	0.03	4 State Auto Financial Corp	203	0.11
2 Oportun Financial Corp	32	0.02	1 StepStone Group Inc	56	0.03
1 Oppenheimer Holdings Inc	62	0.03	10 Sterling Bancorp	258	0.14
1 Origin Bancorp Inc	60	0.03	2 Sterling Bancorp Inc	12	0.01
6 Pacific Premier Bancorp Inc	225	0.12	2 Stewart Information Services Corp	137	0.07
5 PacWest Bancorp	229	0.12	2 Stifel Financial Corp	174	0.09
1 Palomar Holdings Inc	99	0.05	1 Stock Yards Bancorp Inc	79	0.04
1 Park National Corp	123	0.07	1 StoneX Group Inc	76	0.04
2 PCSB Financial Corp	32	0.02	1 Stratus Properties Inc	18	0.01
2 Peapack Gladstone Financial Corp	59	0.03	- Summit Financial Group Inc	12	0.01
1 Penns Woods Bancorp Inc	17	0.01	7 Synovus Financial Corp	334	0.18
3 PennyMac Financial Services Inc	207	0.11	1 Territorial Bancorp Inc	25	0.01
2 Peoples Bancorp Inc	66	0.04	3 Texas Capital Bancshares Inc	159	0.09
1 Peoples Financial Services Corp	24	0.01	7 TFS Financial Corp	121	0.07
2 People's United Financial Inc	35	0.02	1 Timberland Bancorp Inc	28	0.02
2 Pinnacle Financial Partners Inc	210	0.11	3 Tiptree Inc	44	0.02
1 Piper Jaffray Cos	165	0.09	1 Tompkins Financial Corp	70	0.04
1 PJT Partners Inc	93	0.05	4 Towne Bank	118	0.06
4 Popular Inc	297	0.16	1 TriCo Bancshares	61	0.03
3 PRA Group Inc	114	0.06	3 TriState Capital Holdings Inc	78	0.04
1 Preferred Bank	97	0.05	2 Triumph Bancorp Inc	199	0.11
2 Premier Financial Corp	53	0.03	2 Trupanion Inc	252	0.14
2 Primerica Inc	267	0.15	2 TrustCo Bank Corp NY	50	0.03
2 Primis Financial Corp	33	0.02	4 Trustmark Corp	129	0.07
2 ProAssurance Corp	56	0.03	2 UMB Financial Corp	244	0.13
2 Prosperity Bancshares Inc	140	0.08	13 Umpqua Holdings Corp	250	0.14
5 Provident Financial Services Inc	121	0.07	7 United Bankshares Inc	243	0.13
2 Pzena Investment Management Inc	21	0.01	5 United Community Banks Inc	157	0.09
1 QCR Holdings Inc	50	0.03	2 United Fire Group Inc	33	0.02
9 Radian Group Inc	190	0.10	5 United Insurance Holdings Corp	19	0.01
1 Rafael Holdings Inc	8	-	3 United Security Bancshares	23	0.01
1 RBB Bancorp	34	0.02	3 Universal Insurance Holdings Inc	40	0.02
1 RE/MAX Holdings Inc	39	0.02	2 Univest Financial Corp	64	0.03
6 Realogy Holdings Corp	93	0.05	11 Unum Group	243	0.13
- Red River Bancshares Inc	15	0.01	21 Valley National Bancorp	287	0.16
1 Regional Management Corp	56	0.03	2 Veritex Holdings Inc	66	0.04
1 Reliant Bancorp Inc	24	0.01	5 Virtu Financial Inc	150	0.08

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Financial - 19.82% (continued)		
- Virtus Investment Partners Inc	142	0.08
2 Walker & Dunlop Inc	276	0.15
3 Washington Federal Inc	111	0.06
1 Washington Trust Bancorp Inc	68	0.04
3 Waterstone Financial Inc	55	0.03
4 Webster Financial Corp	221	0.12
3 WesBanco Inc	109	0.06
2 West Bancorporation Inc	56	0.03
2 Westamerica Bancorporation	89	0.05
5 Western New England Bancorp Inc	40	0.02
4 Western Union Co	67	0.04
- Westwood Holdings Group Inc	7	-
- White Mountains Insurance Group Ltd	172	0.09
3 Wintrust Financial Corp	283	0.15
12 WisdomTree Investments Inc	72	0.04
1 World Acceptance Corp	119	0.06
3 WSFS Financial Corp	133	0.07
	36,468	19.82
Industrial - 17.42%		
4 Aeon Inc	285	0.15
3 AAR Corp	110	0.06
1 Acuity Brands Inc	256	0.14
1 Advanced Drainage Systems Inc	98	0.05
1 Advanced Emissions Solutions Inc	5	-
3 Advanced Energy Industries Inc	285	0.16
2 AeroVironment Inc	157	0.09
5 Air Transport Services Group Inc	133	0.07
1 Alamo Group Inc	128	0.07
3 Alarm.com Holdings Inc	272	0.15
2 Albany International Corp	197	0.11
1 Allied Motion Technologies Inc	48	0.03
4 Altra Industrial Motion Corp	226	0.12
1 American Outdoor Brands Inc	32	0.02
2 American Superconductor Corp	26	0.01
1 American Woodmark Corp	77	0.04
3 Ampco-Pittsburgh Corp	13	0.01
2 Apogee Enterprises Inc	92	0.05
2 Applied Industrial Technologies Inc	205	0.11
1 Applied Optoelectronics Inc	6	-
2 ArcBest Corp	171	0.09
4 Arcosa Inc	180	0.10
4 Ardmore Shipping Corp	14	0.01
1 Argan Inc	43	0.02
2 Armstrong Flooring Inc	4	-
2 Armstrong World Industries Inc	261	0.14
1 Astec Industries Inc	79	0.04
2 Astronics Corp, Class A	21	0.01
1 Astronics Corp, Class B	5	-
3 Atkore International Group Inc	312	0.17
2 Atlas Air Worldwide Holdings Inc	173	0.09
5 Avnet Inc	164	0.09
5 Aware Inc	16	0.01
7 AZEK Co Inc	281	0.15
2 AZZ Inc	106	0.06
2 Badger Meter Inc	207	0.11
3 Ballantyne Strong Inc	8	-
2 Barnes Group Inc	108	0.06
2 Bel Fuse Inc	20	0.01
2 Belden Inc	150	0.08
2 Benchmark Electronics Inc	56	0.03
2 Boise Cascade Co	156	0.08
3 Brady Corp	160	0.09

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Industrial - 17.42% (continued)		
5 BWX Technologies Inc	243	0.13
3 Cactus Inc	124	0.07
3 Casella Waste Systems Inc	232	0.13
4 CECO Environmental Corp	26	0.01
1 Centrus Energy Corp	40	0.02
2 Chart Industries Inc	341	0.19
1 Chase Corp	69	0.04
2 CIRCOR International Inc	47	0.03
3 Clean Harbors Inc	288	0.16
1 Coherent Inc	345	0.19
3 Colfax Corp	129	0.07
1 Columbus McKinnon Corp	49	0.03
2 Comfort Systems USA Inc	217	0.12
2 Comtech Telecommunications Corp	53	0.03
2 Construction Partners Inc	77	0.04
1 Core Molding Technologies Inc	5	-
6 Cornerstone Building Brands Inc	100	0.05
7 Costamare Inc	78	0.04
1 Covenant Transportation Group Inc	32	0.02
3 Crane Co	282	0.15
1 CSW Industrials Inc	110	0.06
2 Curtiss-Wright Corp	222	0.12
1 CyberOptics Corp	37	0.02
6 Daseke Inc	54	0.03
14 DHT Holdings Inc	78	0.04
3 Dorian LPG Ltd	34	0.02
1 Ducommun Inc	41	0.02
2 DXP Enterprises Inc	50	0.03
2 Dycom Industries Inc	185	0.10
1 Eagle Bulk Shipping Inc	49	0.03
2 Eagle Materials Inc	311	0.17
1 Eastern Co	13	0.01
3 EMCOR Group Inc	313	0.17
1 Encore Wire Corp	190	0.10
4 Energizer Holdings Inc	162	0.09
4 Energy Recovery Inc	80	0.04
3 Enerpac Tool Group Corp	62	0.03
2 EnerSys	175	0.10
2 ENGlobe Corp	4	-
1 EnPro Industries Inc	119	0.06
1 ESCO Technologies Inc	114	0.06
- Espey Manufacturing & Electronics Corp	6	-
5 Evoqua Water Technologies Corp	245	0.13
3 Exponent Inc	323	0.18
2 Fabrinet	251	0.14
1 FARO Technologies Inc	62	0.03
4 Federal Signal Corp	165	0.09
17 Ferroglobe Representation & Warrants Insurance Trust	-	-
6 Flowserve Corp	183	0.10
6 Fluidigm Corp	27	0.01
6 Fluor Corp	134	0.07
4 Forterra Inc	90	0.05
2 Forward Air Corp	169	0.09
2 Franklin Electric Co Inc	217	0.12
4 Frontdoor Inc	148	0.08
7 Gates Industrial Corp PLC	109	0.06
2 GATX Corp	213	0.12
3 Genco Shipping & Trading Ltd	53	0.03
2 Gencor Industries Inc	25	0.01
2 Gibraltar Industries Inc	123	0.07
5 GoPro Inc	55	0.03

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Industrial - 17.42% (continued)		
2 Gorman-Rupp Co	98	0.05
13 GrafTech International Ltd	150	0.08
1 Graham Corp	18	0.01
3 Granite Construction Inc	105	0.06
15 Graphic Packaging Holding Co	295	0.16
5 Great Lakes Dredge & Dock Corp	79	0.04
2 Greenbrier Cos Inc	74	0.04
2 Greif Inc (non-voting rights)	101	0.06
1 Greif Inc (voting rights)	55	0.03
3 Griffon Corp	91	0.05
5 Harsco Corp	69	0.04
1 Haynes International Inc	46	0.03
6 Heartland Express Inc	108	0.06
- HEICO Corp, Class A	-	-
2 Helios Technologies Inc	171	0.09
2 Heritage-Crystal Clean Inc	76	0.04
4 Hexcel Corp	185	0.10
4 Hillenbrand Inc	169	0.09
2 Hub Group Inc	165	0.09
1 Hurco Cos Inc	22	0.01
1 Hyster-Yale Materials Handling Inc	28	0.02
2 Ichor Holdings Ltd	73	0.04
1 Identiv Inc	25	0.01
2 IES Holdings Inc	89	0.05
3 II-VI Inc	214	0.12
2 Infrastructure and Energy Alternatives	17	0.01
- INNOVATE Corp	2	-
4 Innovative Solutions & Support Inc	25	0.01
2 Insteel Industries Inc	74	0.04
3 International Seaways Inc	49	0.03
5 Intevac Inc	20	0.01
1 IntriCon Corp	20	0.01
3 Iteris Inc	13	0.01
2 Itron Inc	144	0.08
- ITT Inc	11	0.01
1 Jabil Inc	42	0.02
5 JELD-WEN Holding Inc	128	0.07
2 John Bean Technologies Corp	291	0.16
1 Kadant Inc	150	0.08
4 Kennametal Inc	152	0.08
3 Kimball Electronics Inc	56	0.03
3 Kirby Corp	147	0.08
4 Knowles Corp	96	0.05
6 Kratos Defense & Security Solutions Inc	110	0.06
2 Landstar System Inc	286	0.16
1 Lawson Products Inc	55	0.03
2 Lazare Kaplan International Inc	-	-
2 LB Foster Co	26	0.01
1 LENSAR Inc	7	-
- Lincoln Electric Holdings Inc	13	0.01
1 Lindsay Corp	79	0.04
- Littelfuse Inc	110	0.06
5 Louisiana-Pacific Corp	311	0.17
- LS Starrett Co	4	-
6 LSB Industries Inc	51	0.03
3 LSI Industries Inc	21	0.01
3 Luna Innovations Inc	23	0.01
1 Luxfer Holdings PLC	11	0.01
4 Macquarie Infrastructure Corp	15	0.01
3 Manitowoc Co Inc	54	0.03
5 Marten Transport Ltd	79	0.04
1 Masonite International Corp	132	0.07

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Industrial - 17.42% (continued)		
4 MasTec Inc	327	0.18
1 Materion Corp	85	0.05
3 Matson Inc	218	0.12
2 Matthews International Corp	82	0.04
1 Mayville Engineering Co Inc	13	0.01
11 MDU Resources Group Inc	288	0.16
2 Mercury Systems Inc	120	0.07
- Mesa Laboratories Inc	69	0.04
4 Mistras Group Inc	31	0.02
2 Moog Inc	123	0.07
1 MSA Safety Inc	183	0.10
4 Mueller Industries Inc	204	0.11
10 Mueller Water Products Inc	132	0.07
3 Myers Industries Inc	63	0.03
2 MYR Group Inc	174	0.09
2 Napco Security Technologies Inc	78	0.04
7 National Instruments Corp	289	0.16
5 NL Industries Inc	33	0.02
3 nLight Inc	77	0.04
4 NN Inc	16	0.01
10 Nordic American Tankers Ltd	21	0.01
1 Northwest Pipe Co	33	0.02
2 Novanta Inc	307	0.17
1 NV5 Global Inc	94	0.05
- NVE Corp	34	0.02
9 nVent Electric PLC	304	0.17
17 O-I Glass Inc	190	0.10
1 Olympic Steel Inc	26	0.01
1 Omega Flex Inc	73	0.04
3 Orion Energy Systems Inc	10	0.01
5 Orion Group Holdings Inc	21	0.01
1 OSI Systems Inc	93	0.05
11 Overseas Shipholding Group Inc	20	0.01
1 Pactiv Evergreen Inc	11	0.01
1 PAM Transportation Services Inc	80	0.04
2 Park Aerospace Corp	23	0.01
1 Park-Ohio Holdings Corp	20	0.01
1 Patrick Industries Inc	100	0.05
- Patriot Transportation Holding Inc	-	-
4 PGT Innovations Inc	73	0.04
2 Plexus Corp	145	0.08
1 Powell Industries Inc	23	0.01
3 Primoris Services Corp	76	0.04
1 Proto Labs Inc	69	0.04
2 Pure Cycle Corp	23	0.01
5 Radiant Logistics Inc	40	0.02
4 Ranpak Holdings Corp	144	0.08
1 Raven Industries Inc	52	0.03
1 RBC Bearings Inc	257	0.14
4 Regal Beloit Corp	583	0.32
2 Ryder System Inc	150	0.08
4 Ryerson Holding Corp	93	0.05
2 Saia Inc	529	0.29
4 Sanmina Corp	157	0.09
4 Schneider National Inc	100	0.05
3 Scorpio Tankers Inc	46	0.03
9 SFL Corp Ltd	78	0.04
1 Sharps Compliance Corp	8	-
1 SIFCO Industries Inc	7	-
6 Silgan Holdings Inc	236	0.13
3 Simpson Manufacturing Co Inc	329	0.18
2 SMART Global Holdings Inc	98	0.05

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Industrial - 17.42% (continued)		
4 Smith & Wesson Brands Inc	84	0.05
5 Sonoco Products Co	265	0.14
3 Southwest Gas Holdings Inc	212	0.12
1 Spirit AeroSystems Holdings Inc	27	0.01
2 SPX Corp	140	0.08
2 SPX FLOW Inc	186	0.10
1 Standex International Corp	88	0.05
5 Stericycle Inc	255	0.14
3 Sterling Construction Co Inc	67	0.04
2 Stoneridge Inc	39	0.02
1 Strattec Security Corp	21	0.01
6 Summit Materials Inc	227	0.12
1 Synalloy Corp	13	0.01
- SYNEX Corp	48	0.03
2 Tecnoglass Inc	52	0.03
10 Teekay Corp	33	0.02
2 Teekay Tankers Ltd	26	0.01
1 Tennant Co	80	0.04
4 Terex Corp	169	0.09
2 Tetra Tech Inc	278	0.15
2 Thermon Group Holdings Inc	42	0.02
4 Timken Co	259	0.14
4 TimkenSteel Corp	59	0.03
1 TopBuild Corp	209	0.11
3 Tredegar Corp	31	0.02
2 TriMas Corp	83	0.05
4 Trinity Industries Inc	111	0.06
6 TTM Technologies Inc	82	0.04
1 Turtle Beach Corp	33	0.02
5 Tutor Perini Corp	68	0.04
2 Twin Disc Inc	21	0.01
4 UFP Industries Inc	313	0.17
- UFP Technologies Inc	32	0.02
1 Ultralife Corp	4	-
- Universal Display Corp	70	0.04
2 Universal Logistics Holdings Inc	37	0.02
2 US Ecology Inc	62	0.03
3 US Xpress Enterprises Inc	21	0.01
2 USA Truck Inc	26	0.01
1 Valmont Industries Inc	320	0.17
2 Vicor Corp	244	0.13
8 Vishay Intertechnology Inc	159	0.09
1 Vishay Precision Group Inc	35	0.02
9 Vontier Corp	292	0.16
2 Watts Water Technologies Inc	296	0.16
8 Welbilt Inc	196	0.11
4 Werner Enterprises Inc	199	0.11
- Willis Lease Finance Corp	14	0.01
5 WillScot Mobile Mini Holdings Corp	201	0.11
- Woodward Inc	21	0.01
3 Worthington Industries Inc	129	0.07
1 Yellow Corp	15	0.01
7 Zum Water Solutions Corp	230	0.13
	32,059	17.42
Technology - 9.61%		
7 3D Systems Corp	160	0.09
8 ACI Worldwide Inc	247	0.13
1 ACM Research Inc	55	0.03
2 Agilysys Inc	98	0.05
4 Alithya Group Inc	9	0.01
11 Allscripts Healthcare Solutions Inc	179	0.10
2 Alpha & Omega Semiconductor Ltd	113	0.06

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Technology - 9.61% (continued)		
3 Altair Engineering Inc	260	0.14
4 Alteryx Inc	272	0.15
2 Ambarella Inc	381	0.21
2 American Software Inc	54	0.03
16 Amkor Technology Inc	353	0.19
4 Apollo Medical Holdings Inc	338	0.18
1 Appfolio Inc	114	0.06
- Appian Corp	11	0.01
1 AstroNova Inc	17	0.01
3 Asure Software Inc	22	0.01
6 Avaya Holdings Corp	123	0.07
4 Avid Technology Inc	128	0.07
2 Axcelis Technologies Inc	107	0.06
3 AXT Inc	29	0.02
1 Bandwidth Inc	45	0.03
1 Benefitfocus Inc	10	0.01
3 Blackbaud Inc	216	0.12
1 Blackline Inc	59	0.03
- BM Technologies Inc	4	-
2 Bottomline Technologies DE Inc	100	0.05
8 Box Inc	187	0.10
3 Brightcove Inc	30	0.02
2 Brooks Automation Inc	281	0.15
2 BSQUARE Corp	3	-
1 CACI International Inc	353	0.19
3 Cantaloupe Inc	24	0.01
4 Castlight Health Inc	6	-
5 CDK Global Inc	192	0.10
2 Cerence Inc	141	0.08
2 CEVA Inc	70	0.04
3 Cirrus Logic Inc	257	0.14
2 CMC Materials Inc	215	0.12
3 Cognyte Software Ltd	53	0.03
2 Cohu Inc	71	0.04
2 CommVault Systems Inc	154	0.08
1 Computer Programs & Systems Inc	34	0.02
1 Concentrix Corp	95	0.05
16 Conduent Inc	79	0.04
1 Consensus Cloud Solutions Inc	53	0.03
6 Contra Zagg Inc	1	-
2 CSG Systems International Inc	112	0.06
3 CTS Corp	97	0.05
4 Desktop Metal Inc	23	0.01
2 Digi International Inc	52	0.03
3 Diodes Inc	311	0.17
2 Donnelley Financial Solutions Inc	116	0.06
1 DSP Group Inc	16	0.01
1 Duck Creek Technologies Inc	22	0.01
2 Ebix Inc	68	0.04
2 eGain Corp	26	0.01
3 EMCORE Corp	19	0.01
3 Envestnet Inc	228	0.12
- Everbridge Inc	18	0.01
7 Evolent Health Inc	173	0.09
2 ExlService Holdings Inc	256	0.14
5 FormFactor Inc	197	0.11
2 Genasys Inc	8	-
3 Grid Dynamics Holdings Inc	120	0.07
2 GSI Technology Inc	10	0.01
2 Health Catalyst Inc	109	0.06
1 iCAD Inc	6	-
3 Immersion Corp	18	0.01

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Technology - 9.61% (continued)		
2 Insight Enterprises Inc	205	0.11
1 Inspired Entertainment Inc	11	0.01
1 Intelligent Systems Corp	23	0.01
3 j2 Global Inc	291	0.16
7 KBR Inc	290	0.16
1 Key Tronic Corp	8	-
4 Kulicke & Soffa Industries Inc	231	0.13
6 Lattice Semiconductor Corp	422	0.23
1 Loyalty Ventures Inc	33	0.02
4 Lumentum Holdings Inc	307	0.17
4 MACOM Technology Solutions Holdings Inc	265	0.14
3 MagnaChip Semiconductor Corp	53	0.03
1 ManTech International Corp	88	0.05
1 Mastech Digital Inc	24	0.01
3 MAXIMUS Inc	243	0.13
4 MaxLinear Inc	283	0.15
3 Mitek Systems Inc	44	0.02
2 Model N Inc	49	0.03
8 Momentive Global Inc	165	0.09
- N-able Inc	4	-
7 NCR Corp	265	0.14
4 NetScout Systems Inc	117	0.06
2 NetSol Technologies Inc	7	-
2 Network-1 Technologies Inc	6	-
1 New Relic Inc	125	0.07
6 NextGen Healthcare Inc	86	0.05
2 OneSpan Inc	38	0.02
3 Onto Innovation Inc	257	0.14
1 PagerDuty Inc	25	0.01
1 PAR Technology Corp	51	0.03
3 Parsons Corp	99	0.05
3 PDF Solutions Inc	78	0.04
4 Photonics Inc	55	0.03
3 Ping Identity Holding Corp	84	0.05
10 Pitney Bowes Inc	70	0.04
7 Pixelworks Inc	34	0.02
3 PlayAGS Inc	22	0.01
3 Power Integrations Inc	325	0.18
2 Progress Software Corp	120	0.07
2 Qualys Inc	314	0.17
5 Rambus Inc	147	0.08
1 Red Violet Inc	37	0.02
5 Rimini Street Inc	33	0.02
5 SailPoint Technologies Holding Inc	269	0.15
3 Sapiens International Corp NV (US listing)	97	0.05
- Schrodinger Inc	7	-
3 Science Applications International Corp	229	0.13
1 Scipaly Corp	24	0.01
3 Semtech Corp	294	0.16
2 Silicon Laboratories Inc	463	0.25
- SiTime Corp	140	0.08
4 Smith Micro Software Inc	22	0.01
5 SolarWinds Corp	72	0.04
2 SPS Commerce Inc	260	0.14
3 StarTek Inc	12	0.01
3 Stratasys Ltd	91	0.05
2 Super Micro Computer Inc	63	0.03
2 Synaptics Inc	484	0.26
4 Synchronoss Technologies Inc	10	0.01
6 Teradata Corp	263	0.14
3 TTEC Holdings Inc	247	0.13
2 Ultra Clean Holdings Inc	120	0.07

Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)		
Technology - 9.61% (continued)		
4 Unisys Corp	71	0.04
2 Upland Software Inc	32	0.02
4 Varonis Systems Inc	223	0.12
3 Veeco Instruments Inc	78	0.04
3 Verint Systems Inc	151	0.08
8 Verra Mobility Corp	122	0.07
3 Vocera Communications Inc	178	0.10
1 Wayside Technology Group Inc	36	0.02
10 Xerox Holdings Corp	181	0.10
8 Xperi Holding Corp	148	0.08
5 Yext Inc	52	0.03
1 Zedge Inc	7	-
5 Zovio Inc	7	-
	17,695	9.61
Utilities - 2.84%		
4 ALLETE Inc	213	0.12
3 Ameresco Inc	256	0.14
3 American States Water Co	244	0.13
1 Artesian Resources Corp	41	0.02
4 Avista Corp	160	0.09
3 Black Hills Corp	225	0.12
3 California Water Service Group	197	0.11
1 Chesapeake Utilities Corp	132	0.07
2 Clearway Energy Inc, Class A	83	0.05
5 Clearway Energy Inc, Class C	186	0.10
2 Consolidated Water Co Ltd	17	0.01
4 Genie Energy Ltd	22	0.01
6 Hawaiian Electric Industries Inc	223	0.12
3 IDACORP Inc	293	0.16
2 MGE Energy Inc	146	0.08
1 Middlesex Water Co	96	0.05
5 National Fuel Gas Co	291	0.16
6 New Jersey Resources Corp	208	0.11
2 Northwest Natural Holding Co	74	0.04
3 NorthWestern Corp	164	0.09
10 OGE Energy Corp	345	0.19
3 ONE Gas Inc	202	0.11
3 Ormat Technologies Inc (US listing)	232	0.13
2 Otter Tail Corp	151	0.08
5 PNM Resources Inc	226	0.12
5 Portland General Electric Co	254	0.14
1 RGC Resources Inc	25	0.01
2 SJW Group	119	0.06
6 South Jersey Industries Inc	136	0.07
2 Spire Inc	142	0.08
1 Unitil Corp	57	0.03
2 Vidler Water Resources Inc	22	0.01
1 York Water Co	52	0.03
	5,234	2.84
Total Common Stock - 99.66% (30 November 2020: 100.22%)		
	183,412	99.66
Preferred Stock		
Consumer, Cyclical - 0.09%		
1 Qurate Retail Inc	85	0.04
3 WESCO International Inc	88	0.05
	173	0.09
Total Preferred Stock - 0.09% (30 November 2020: 0.10%)		
	173	0.09

U.S. Small Companies Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
Real Estate Investment Trust							
Financial - 0.01%							
- Indus Realty Trust Inc	13	0.01					
	13	0.01					
Total Real Estate Investment Trust - 0.01% (30 November 2020: 0.00%)	13	0.01					

Corporate Bonds							
Financial							
2	GAMCO Investors Inc	4.000	15/06/2023	2	-		
				2	0.00		
Total Investments - 99.76% (30 November 2020: 100.32%)						183,600	99.76

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.31% (30 November 2020: 0.23%)	579	0.31
Other Liabilities in Excess of Other Assets - (0.07)% (30 November 2020: (0.55)%)	(145)	(0.07)
Total Net Assets	184,034	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.01
Current Assets	0.99
Total Assets	100.00

World Allocation 20/80 Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)		Value (000's) GBP	% of Net Asset Value		
Investment Funds					
Ireland - 63.57%					
72	Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	2,253	2.00		
2,016	Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	20,318	18.04		
1,812	Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	17,960	15.95		
1,155	Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	11,264	10.00		
716	Dimensional Funds plc - World Equity Fund - GBP Distributing Class	19,794	17.58		
		71,589	63.57		
United Kingdom - 18.10%					
1,939	Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	20,384	18.10		
		20,384	18.10		
Total Investment Funds - 81.67% (30 November 2020: 81.76%)		91,973	81.67		
Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	
Corporate Bonds					
Australia - 0.70%					
450	National Australia Bank Ltd	5.125	09/12/2021	450	0.40
400	Westpac Banking Corp	0.250	17/01/2022	342	0.30
			792	0.70	
Austria - 0.40%					
450	Oesterreichische Kontrollbank AG	0.750	07/03/2022	451	0.40
			451	0.40	
Canada - 1.74%					
425	Bank of Montreal	1.375	29/12/2021	425	0.38
350	Bank of Nova Scotia	1.900	02/12/2021	206	0.18
100	Bank of Nova Scotia	0.375	06/04/2022	86	0.08
400	Province of Quebec Canada	0.875	24/05/2022	401	0.35
700	Royal Bank of Canada	2.000	21/03/2022	414	0.37
500	Total Capital Canada Ltd	1.125	18/03/2022	428	0.38
			1,960	1.74	
Finland - 0.15%					
200	Nordea Bank Abp	0.000	07/02/2022	171	0.15
			171	0.15	
France - 0.45%					
200	Dexia Credit Local SA	1.375	07/12/2022	202	0.18
300	Dexia Credit Local SA	0.500	22/07/2023	299	0.27
			501	0.45	
Germany - 1.27%					
382	Deutsche Bahn Finance GMBH	2.750	20/06/2022	388	0.35
400	FMS Wertmanagement	0.328	14/01/2022	400	0.36
100	Kreditanstalt fuer Wiederaufbau	0.875	15/03/2022	100	0.09
4,900	Kreditanstalt fuer Wiederaufbau	1.250	28/08/2023	408	0.36
150	NRW Bank	0.000	01/02/2022	128	0.11
			1,424	1.27	
Netherlands - 1.07%					
500	Allianz Finance II BV	3.500	14/02/2022	430	0.38
500	Cooperatieve Rabobank UA	4.000	11/01/2022	428	0.38
400	Shell International Finance BV	1.000	06/04/2022	343	0.31
			1,201	1.07	
New Zealand - 0.44%					
580	ANZ New Zealand Int'l Ltd	0.400	01/03/2022	496	0.44
			496	0.44	

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Corporate Bonds (continued)				
Norway - 0.38%				
200 DNB Bank ASA	4.250	18/01/2022	172	0.15
300 DNB Bank ASA	0.202	25/07/2022	257	0.23
			429	0.38
Singapore - 0.15%				
200 Temasek Financial I Ltd	0.500	01/03/2022	171	0.15
			171	0.15
Supranational - 2.83%				
400 African Development Bank	0.875	20/12/2021	400	0.36
400 Asian Development Bank	0.307	01/02/2022	400	0.35
740 Asian Infrastructure Investment Bank	0.250	29/09/2023	553	0.49
400 Council of Europe Development Bank	1.125	17/03/2022	401	0.36
230 European Bank for Reconstruction & Development	0.325	18/01/2022	230	0.20
500 European Bank for Reconstruction & Development	0.500	01/09/2023	266	0.24
5,200 European Investment Bank	1.500	12/05/2022	434	0.39
500 International Finance Corp	0.315	18/01/2022	500	0.44
			3,184	2.83
Sweden - 1.15%				
400 Skandinaviska Enskilda Banken AB	0.300	17/02/2022	342	0.30
100 Skandinaviska Enskilda Banken AB	1.250	05/08/2022	100	0.09
450 Svenska Handelsbanken AB	2.375	18/01/2022	451	0.40
400 Swedbank AB	1.625	28/12/2022	404	0.36
			1,297	1.15
United Kingdom - 0.44%				
475 Network Rail Infrastructure Finance PLC	3.000	07/09/2023	495	0.44
			495	0.44
United States - 0.15%				
200 Procter & Gamble Co	2.000	16/08/2022	173	0.15
			173	0.15
Total Corporate Bonds - 11.32% (30 November 2020: 12.90%)				12,745
Government Bonds				
Australia - 0.39%				
750 Western Australian Treasury Corp	6.000	16/10/2023	441	0.39
			441	0.39
Canada - 1.89%				
750 Canada Housing Trust No 1	0.550	15/09/2022	443	0.39
900 Province of Alberta Canada	2.650	01/09/2023	544	0.48
400 Province of Manitoba Canada	0.750	15/12/2021	400	0.36
270 Province of Manitoba Canada	2.550	02/06/2023	162	0.15
750 Province of Ontario Canada	2.850	02/06/2023	454	0.40
200 Province of Quebec Canada	3.000	01/09/2023	122	0.11
			2,125	1.89
Finland - 0.30%				
330 Kuntarahoitus Oyj	1.250	07/12/2022	333	0.30
			333	0.30
France - 0.89%				
600 Bpifrance Financement SA	0.750	22/07/2022	601	0.53
400 SNCF Réseau	5.500	01/12/2021	400	0.36
			1,001	0.89
Germany - 0.11%				
140 Land Berlin	0.000	12/10/2022	120	0.11
			120	0.11

World Allocation 20/80 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
Netherlands - 0.53%				
400 BNG Bank NV	1.000	15/03/2022	401	0.35
200 Nederlandse Waterschapsbank NV	0.875	20/12/2021	200	0.18
			601	0.53
New Zealand - 0.72%				
870 New Zealand Government Bond	5.500	15/04/2023	471	0.42
640 New Zealand Local Government Funding Agency Ltd	5.500	15/04/2023	345	0.30
			816	0.72
Norway - 0.79%				
5,000 Kommunalbanken AS	1.500	19/04/2022	417	0.37
5,650 Norway Government Bond	2.000	24/05/2023	476	0.42
			893	0.79

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
Government Bonds (continued)				
Singapore - 0.39%				
780 Singapore Government Bond	2.750	01/07/2023	444	0.39
			444	0.39
United States - 0.41%				
340 United States Treasury Note	0.250	30/09/2023	255	0.23
270 United States Treasury Note	0.375	31/10/2023	202	0.18
			457	0.41
Total Government Bonds - 6.42% (30 November 2020: 4.86%)			7,231	6.42
Total Investments - 99.41% (30 November 2020: 99.52%)			111,949	99.41

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 3,740 EUR	Sell 3,162 GBP	Citibank	09/12/2021	27	0.03
Buy 41,776 EUR	Sell 35,739 GBP	State Street Bank	09/12/2021	(112)	(0.10)
Buy 668 EUR	Sell 571 GBP	State Street Bank	09/12/2021	(2)	-
Buy 60 EUR	Sell 50 GBP	State Street Bank	09/12/2021	-	-
Buy 910 EUR	Sell 780 GBP	State Street Bank	31/01/2022	(2)	-
Buy 723 GBP	Sell 1,328 AUD	State Street Bank	14/12/2021	12	0.01
Buy 2,355 GBP	Sell 4,002 CAD	State Street Bank	29/12/2021	-	-
Buy 1,315 GBP	Sell 1,550 EUR	State Street Bank	09/12/2021	(8)	(0.01)
Buy 4,892 GBP	Sell 5,769 EUR	State Street Bank	31/01/2022	(33)	(0.03)
Buy 1,820 GBP	Sell 21,023 NOK	Societe Generale	09/12/2021	73	0.06
Buy 842 GBP	Sell 1,602 NZD	HSBC Bank	02/12/2021	20	0.02
Buy 442 GBP	Sell 815 SGD	State Street Bank	07/12/2021	(7)	(0.01)
Buy 994 GBP	Sell 1,344 USD	State Street Bank	13/12/2021	(15)	(0.02)
Buy 2,366 SGD	Sell 1,295 GBP	State Street Bank	09/12/2021	9	0.01
Buy 3,105 USD	Sell 2,290 GBP	State Street Bank	09/12/2021	45	0.04
Unrealised Appreciation of Forward Currency Contracts				186	0.17
Unrealised Depreciation of Forward Currency Contracts				(179)	(0.17)
Net Unrealised Appreciation of Forward Currency Contracts - 0.00% (30 November 2020: (0.11)%)				7	-

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.36% (30 November 2020: 0.21%)	407	0.36
Other Assets in Excess of Other Liabilities - 0.23% (30 November 2020: 0.38%)	252	0.23
Total Net Assets	112,615	100.00

Amounts designated as "-" are either £0 or less than £500.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	15.98
Transferable securities dealt in on another regulated market	0.53
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.61
Investment Funds	78.81
OTC Financial derivative instruments	0.16
Current Assets	3.91
Total Assets	100.00

World Allocation 40/60 Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)		Value (000's) GBP	% of Net Asset Value	Shares (000's)		Value (000's) GBP	% of Net Asset Value
Investment Funds				Investment Funds (continued)			
Ireland - 78.62%				United Kingdom - 20.85%			
4,497	Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	140,835	16.24	601	Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	24,925	2.87
1,656	Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	16,778	1.93	14,836	Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	155,927	17.98
15,426	Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	155,491	17.92			180,852	20.85
10,401	Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	103,076	11.88	Total Investment Funds - 99.47% (30 November 2020: 99.45%)			
835	Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	23,640	2.73			862,833	99.47
8,822	Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	86,012	9.92	Total Investments - 99.47% (30 November 2020: 99.45%)			
5,643	Dimensional Funds plc - World Equity Fund - GBP Distributing Class	156,149	18.00			862,833	99.47
		681,981	78.62				

Forward Currency Contracts

Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy	55,003 EUR	Sell	47,054 GBP	State Street Bank	09/12/2021	(145)	(0.02)
Buy	567 EUR	Sell	485 GBP	State Street Bank	09/12/2021	(1)	-
Buy	280 SGD	Sell	153 GBP	State Street Bank	09/12/2021	1	-
Buy	4,396 USD	Sell	3,241 GBP	State Street Bank	09/12/2021	64	0.01
Unrealised Appreciation of Forward Currency Contracts						65	0.01
Unrealised Depreciation of Forward Currency Contracts						(146)	(0.02)
Net Unrealised Depreciation of Forward Currency Contracts - (0.01)% (30 November 2020: (0.02)%)						(81)	(0.01)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.19% (30 November 2020: 0.18%)	1,611	0.19
Other Assets in Excess of Other Liabilities - 0.35% (30 November 2020: 0.39%)	3,100	0.35
Total Net Assets	867,463	100.00

Analysis of Total Assets (unaudited)	% of Total Assets
Investment Funds	99.11
OTC Financial derivative instruments	0.01
Current Assets	0.88
Total Assets	100.00

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Investment Funds			Common Stock (continued)		
Ireland - 35.37%			Australia - 0.96% (continued)		
7,849 Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	79,508	4.01	11 Bravura Solutions Ltd	15	-
35,985 Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	362,729	18.28	3 Breville Group Ltd	48	-
24,239 Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	240,212	12.10	3 Brickworks Ltd	37	-
2,002 Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	19,522	0.98	4 BWX Ltd	9	-
	701,971	35.37	76 Capitol Health Ltd	14	-
United Kingdom - 13.06%			7 Capricorn Metals Ltd	12	-
3,843 Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	159,418	8.03	61 Carnarvon Petroleum Ltd	10	-
9,495 Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	99,795	5.03	5 carsales.com Ltd	70	-
	259,213	13.06	4 Cedar Woods Properties Ltd	11	-
Total Investment Funds - 48.43% (30 November 2020: 99.50%)			41 Challenger Ltd	140	0.01
	961,184	48.43	19 Champion Iron Ltd	45	-
Common Stock			9 City Chic Collective Ltd	28	-
Australia - 0.96%			111 Cleanaway Waste Management Ltd	171	0.01
14 Accent Group Ltd	19	-	1 Clinuvel Pharmaceuticals Ltd	17	-
11 Adairs Ltd	21	-	1 Cochlear Ltd	80	0.01
19 Adelaide Brighton Ltd	29	-	4 Codan Ltd	22	-
- Afterpay Touch Group Ltd	23	-	13 Coles Group Ltd	125	0.01
19 AGL Energy Ltd	55	-	6 Collins Foods Ltd	45	-
28 Alkane Resources Ltd	12	-	12 Commonwealth Bank of Australia	616	0.03
23 ALS Ltd	155	0.01	12 Computershare Ltd	119	0.01
3 Altium Ltd	63	-	39 Cooper Energy Ltd	5	-
59 Alumina Ltd	56	-	2 Corporate Travel Management Ltd	29	-
61 AMA Group Ltd	13	-	22 Costa Group Holdings Ltd	34	-
184 AMP Ltd	102	0.01	2 Credit Corp Group Ltd	41	-
9 Ampol Ltd	137	0.01	14 Crown Resorts Ltd	80	0.01
6 Ansell Ltd	105	0.01	3 CSL Ltd	536	0.03
10 AP Eagers Ltd	76	-	40 CSR Ltd	124	0.01
21 APA Group	108	0.01	7 Data#3 Ltd	23	-
3 Appen Ltd	14	-	16 Deterra Royalties Ltd	35	-
3 ARB Corp Ltd	77	-	3 Dicker Data Ltd	23	-
4 Aristocrat Leisure Ltd	98	0.01	8 Domain Holdings Australia Ltd	23	-
2 ASX Ltd	85	0.01	1 Domino's Pizza Enterprises Ltd	82	0.01
22 Atlas Arteria Ltd	76	-	47 Downer EDI Ltd	142	0.01
2 AUB Group Ltd	22	-	25 Eclix Group Ltd	29	-
77 Aurizon Holdings Ltd	138	0.01	9 Elders Ltd	52	-
25 AusNet Services	34	-	5 Electro Optic Systems Holdings Ltd	6	-
15 Austal Ltd	15	-	28 Emeco Holdings Ltd	14	-
40 Australia & New Zealand Banking Group Ltd	562	0.03	11 EML Payments Ltd	21	-
14 Australian Agricultural Co Ltd	11	-	15 Endeavour Group Ltd	56	-
9 Australian Finance Group Ltd	12	-	5 Enero Group Ltd	11	-
22 Australian Pharmaceutical Industries Ltd	18	-	16 Estia Health Ltd	19	-
1 Australian Strategic Materials Ltd	10	-	4 EVENT Hospitality and Entertainment Ltd	31	-
2 Auswide Bank Ltd	7	-	49 Evolution Mining Ltd	106	0.01
5 Baby Bunting Group Ltd	15	-	6 Fleetwood Corp Ltd	8	-
39 Bank of Queensland Ltd	159	0.01	3 Flight Centre Travel Group Ltd	33	-
18 Bapcor Ltd	67	-	44 Fortescue Metals Group Ltd	401	0.02
147 Beach Energy Ltd	92	0.01	70 G8 Education Ltd	39	-
19 Bega Cheese Ltd	57	-	27 Genworth Mortgage Insurance Australia Ltd	32	-
18 Bellevue Gold Ltd	7	-	35 Gold Road Resources Ltd	27	-
26 Bendigo & Adelaide Bank Ltd	117	0.01	21 GrainCorp Ltd	75	-
49 BHP Group Ltd	1,030	0.05	54 Grange Resources Ltd	18	-
- Blackmores Ltd	21	-	5 GUD Holdings Ltd	34	-
23 BlueScope Steel Ltd	236	0.01	14 GWA Group Ltd	19	-
31 Brambles Ltd	166	0.01	8 Hansen Technologies Ltd	25	-
			25 Harvey Norman Holdings Ltd	68	-
			42 Healius Ltd	109	0.01
			15 HT&E Ltd	14	-
			17 Humm Group Ltd	7	-
			3 IDP Education Ltd	56	-
			41 IGO Ltd	228	0.01
			22 Iluka Resources Ltd	99	0.01
			22 Imdex Ltd	34	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 0.96% (continued)			Australia - 0.96% (continued)		
86 Incitec Pivot Ltd	147	0.01	23 OZ Minerals Ltd	311	0.02
15 Infomedia Ltd	12	-	3 Pacific Current Group Ltd	10	-
19 Inghams Group Ltd	35	-	9 Pact Group Holdings Ltd	12	-
33 Insurance Australia Group Ltd	77	-	23 Paladin Energy Ltd	12	-
8 Integral Diagnostics Ltd	19	-	14 Peet Ltd	8	-
4 InvoCare Ltd	25	-	15 Pandal Group Ltd	48	-
41 IOOF Holdings Ltd	81	0.01	8 People Infrastructure Ltd	17	-
11 IPH Ltd	53	-	44 Perenti Global Ltd	19	-
8 IRESS Ltd	50	-	3 Perpetual Ltd	46	-
14 IVE Group Ltd	14	-	86 Perseus Mining Ltd	75	-
4 James Hardie Industries PLC	123	0.01	21 Pilbara Minerals Ltd	30	-
5 JB Hi-Fi Ltd	127	0.01	2 Pinnacle Investment Management Group	15	-
10 Johns Lyng Group Ltd	41	-	19 Platinum Asset Management Ltd	27	-
66 Jupiter Mines Ltd	7	-	3 Premier Investments Ltd	50	-
31 Karoon Energy Ltd	27	-	2 Pro Medicus Ltd	70	-
2 Kelsian Group Ltd	5	-	2 PWR Holdings Ltd	11	-
14 Lendlease Group	80	0.01	30 QBE Insurance Group Ltd	184	0.01
5 Lifestyle Communities Ltd	49	-	67 Qube Holdings Ltd	114	0.01
36 Link Administration Holdings Ltd	95	0.01	32 Ramelius Resources Ltd	27	-
3 Lovisa Holdings Ltd	33	-	4 Ramsay Health Care Ltd	152	0.01
13 Lynas Corp Ltd	59	-	1 REA Group Ltd	48	-
3 MA Financial Group Ltd	15	-	94 Red 5 Ltd	13	-
29 MACA Ltd	12	-	9 Redbubble Ltd	16	-
3 Macquarie Group Ltd	321	0.02	4 Reece Ltd	50	-
- Macquarie Telecom Group Ltd	17	-	35 Regis Resources Ltd	34	-
3 Magellan Financial Group Ltd	55	-	20 Reliance Worldwide Corp Ltd	64	-
112 Mayne Pharma Group Ltd	16	-	27 Resolute Mining Ltd	5	-
4 McMillan Shakespeare Ltd	26	-	236 Retail Food Group Ltd	9	-
59 Medibank Pvt Ltd	108	0.01	14 Ridley Corp Ltd	10	-
2 Megaport Ltd	20	-	9 Rio Tinto Ltd	472	0.02
28 Mesoblast Ltd	25	-	29 Sandfire Resources NL	94	0.01
48 Metcash Ltd	103	0.01	82 Santos Ltd	278	0.02
5 Mineral Resources Ltd	119	0.01	2 SEEK Ltd	41	-
3 Monadelphous Group Ltd	14	-	3 Select Harvests Ltd	12	-
21 Monash IVF Group Ltd	10	-	6 Senex Energy Ltd	14	-
8 Money3 Corp Ltd	13	-	4 Seven Group Holdings Ltd	49	-
32 Mount Gibson Iron Ltd	6	-	29 Seven West Media Ltd	10	-
6 MyState Ltd	16	-	6 SG Fleet Group Ltd	8	-
2 Nanosonics Ltd	7	-	53 Sigma Healthcare Ltd	15	-
46 National Australia Bank Ltd	667	0.03	36 Silver Lake Resources Ltd	32	-
8 Navigator Global Investments Ltd	8	-	13 Sims Metal Management Ltd	98	0.01
12 nearmap Ltd	10	-	4 SmartGroup Corp Ltd	16	-
6 Netwealth Group Ltd	49	-	9 Sonic Healthcare Ltd	208	0.01
38 New Hope Corp Ltd	42	-	96 South32 Ltd	180	0.01
14 Newcrest Mining Ltd	174	0.01	13 Southern Cross Media Group Ltd	14	-
6 NEXTDC Ltd	37	-	46 St Barbara Ltd	33	-
20 nib holdings Ltd	76	-	42 Star Entertainment Grp Ltd	78	-
4 Nick Scali Ltd	36	-	37 Steadfast Group Ltd	98	0.01
61 Nickel Mines Ltd	46	-	26 Suncorp Group Ltd	149	0.01
91 Nine Entertainment Co Holdings Ltd	141	0.01	6 Sunland Group Ltd	9	-
37 Northern Star Resources Ltd	188	0.01	13 Super Retail Group Ltd	89	0.01
30 NRW Holdings Ltd	28	-	19 Superloop Ltd	13	-
25 Nufarm Ltd	61	-	18 Sydney Airport	81	0.01
2 Objective Corp Ltd	17	-	3 Symbio Holdings Ltd	10	-
11 OFX Group Ltd	12	-	15 Syrah Resources Ltd	9	-
55 Oil Search Ltd	112	0.01	30 Tabcorp Holdings Ltd	80	0.01
8 Omni Bridgeway Ltd	14	-	10 Tassal Group Ltd	18	-
36 oOh!media Ltd	31	-	15 Technology One Ltd	97	0.01
15 Orica Ltd	112	0.01	71 Telstra Corp Ltd	155	0.01
36 Origin Energy Ltd	93	0.01	2 Temple & Webster Group Ltd	13	-
11 Orocobre Ltd	57	-	7 TPG Telecom Ltd	26	-
58 Orora Ltd	104	0.01	19 Transurban Group	134	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Australia - 0.96% (continued)		
14 Treasury Wine Estates Ltd	92	0.01
8 Tyro Payments Ltd	12	-
20 United Malt Group Ltd	44	-
6 Virtus Health Ltd	16	-
64 Viva Energy Group Ltd	74	-
6 Webjet Ltd	18	-
15 Wesfarmers Ltd	461	0.02
43 West African Resources Ltd	30	-
15 Western Areas Ltd	22	-
25 Westgold Resources Ltd	27	-
44 Westpac Banking Corp	476	0.03
64 Whitehaven Coal Ltd	83	0.01
1 WiseTech Global Ltd	17	-
23 Woodside Petroleum Ltd	258	0.01
15 Woolworths Group Ltd	336	0.02
17 Worley Ltd	86	0.01
1 Xero Ltd	81	0.01
6 Zip Co Ltd	17	-
	19,049	0.96
Austria - 0.09%		
- Agrana Beteiligungs AG	7	-
3 Andritz AG	115	0.01
1 AT&S Austria Technologie & Systemtechnik AG	48	-
4 Atrium European Real Estate Ltd	11	-
3 BAWAG Group AG	148	0.01
6 Erste Group Bank AG	213	0.01
3 EVN AG	61	0.01
3 Immofinanz AG	48	-
1 Lenzing AG	46	-
- Mayr Melnhof Karton AG	40	-
2 Oesterreichische Post AG	49	-
5 OMV AG	182	0.01
1 Palfinger AG	16	-
1 POLYTEC Holding AG	5	-
1 Porr AG	7	-
9 Raiffeisen Bank International AG	193	0.01
- Rosenbauer International AG	7	-
1 S IMMO AG	19	-
1 Schoeller-Bleckmann Oilfield Equipment AG	13	-
- Semperit AG Holding	8	-
- Strabag SE	11	-
7 Telekom Austria AG	44	-
9 UNIQA Insurance Group AG	58	-
- Verbund AG	30	-
3 Vienna Insurance Group AG Wiener Versicherung Gruppe	65	0.01
7 Voestalpine AG	186	0.01
6 Wienerberger AG	155	0.01
1 Zumtobel Group AG	8	-
	1,793	0.09
Belgium - 0.18%		
2 Ackermans & van Haaren NV	215	0.01
8 Ageas	306	0.02
11 AGFA-Gevaert NV	32	-
14 Anheuser-Busch InBev SA	583	0.03
- Argenx SE	33	-
1 Barco NV	21	-
3 Bekaert SA	88	0.01
5 bpost SA	33	-
1 Cie d'Entreprises CFE	45	-
3 Colruyt SA	98	0.01
5 Deceuninck NV	13	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Belgium - 0.18% (continued)		
1 D'ieteren SA	115	0.01
8 Econocom Group SA	22	-
1 Elia System Operator SA	84	0.01
15 Euronav NV (Belgium listing)	103	0.01
- EVS Broadcast Equipment SA	9	-
3 Fagron	31	-
2 Galapagos NV	76	-
1 Gimv NV	56	-
1 Greenyard NV	7	-
- Immoel SA	12	-
1 Ion Beam Applications	12	-
6 KBC Group NV	369	0.02
- Lotus Bakeries NV	54	-
1 Melexis NV	75	-
5 Ontex Group NV	35	-
9 Proximus SADP	120	0.01
4 Recticel SA	55	-
- Resilux	10	-
1 Shurgard Self Storage SA	37	-
- Sipef NV	18	-
4 Solvay SA	318	0.02
2 Telenet Group Holding NV	45	-
1 Tessenderlo Group SA	36	-
2 UCB SA	185	0.01
5 Umicore SA	191	0.01
- Van de Velde NV	13	-
- VGP NV	62	-
	3,617	0.18
Brazil - 0.00%		
2 Natura & Co Holding SA, ADR	17	-
	17	-
Canada - 1.68%		
4 5N Plus Inc	6	-
3 Absolute Software Corp (Canada listing)	17	-
2 AcuityAds Holdings Inc	6	-
11 Advantage Energy Ltd	47	-
5 Aecon Group Inc	53	-
1 Ag Growth International Inc	19	-
6 AGF Management Ltd	27	-
5 Agnico Eagle Mines Ltd (Canada listing)	171	0.01
3 Aimia Inc	9	-
1 Air Canada	15	-
1 AirBoss of America Corp	17	-
24 Alamos Gold Inc (Canada listing)	140	0.01
1 Alaris Equity Partners Income	13	-
9 Algonquin Power & Utilities Corp	92	0.01
11 Alimentation Couche-Tard Inc	308	0.02
16 AltaGas Ltd	227	0.01
1 Altius Minerals Corp	12	-
1 Altus Group Ltd	26	-
1 Andlauer Healthcare Group Inc	14	-
1 Andrew Peller Ltd	6	-
55 ARC Resources Ltd	366	0.02
20 Argonaut Gold Inc	41	-
5 Aritzia Inc	134	0.01
3 Atco Ltd	72	-
2 ATS Automation Tooling Systems Inc	67	-
1 Aura Minerals Inc	8	-
1 AutoCanada Inc	11	-
50 B2Gold Corp (Canada listing)	150	0.01
2 Badger Infrastructure Solution	35	-
10 Bank of Montreal (Canada listing)	816	0.04

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 1.68% (continued)			Canada - 1.68% (continued)		
5 Bank of Montreal (US listing)	428	0.02	6 Dollarama Inc	191	0.01
18 Bank of Nova Scotia (Canada listing)	825	0.04	4 Doman Building Materials Group	14	-
24 Barrick Gold Corp (Canada listing)	341	0.02	2 Dorel Industries Inc	23	-
7 Barrick Gold Corp (US listing)	105	0.01	2 DREAM Unlimited Corp	30	-
5 Bausch Health Cos Inc (Canada listing)	87	0.01	12 Dundee Precious Metals Inc	57	-
1 BCE Inc (Canada listing)	56	-	13 ECN Capital Corp	84	0.01
17 Birchcliff Energy Ltd	64	-	- E-L Financial Corp Ltd	57	-
2 Bird Construction Inc	12	-	14 Eldorado Gold Corp (Canada listing)	92	0.01
11 BlackBerry Ltd	76	-	29 Element Fleet Management Corp	213	0.01
1 BMTIC Group Inc	12	-	3 Emera Inc	107	0.01
48 Bombardier Inc, Class B	48	-	6 Empire Co Ltd	132	0.01
2 Boralex Inc	39	-	13 Enbridge Inc (Canada listing)	357	0.02
2 Brookfield Asset Management Inc (Canada listing)	90	0.01	10 Endeavour Mining PLC	185	0.01
- Brookfield Asset Management Inc (US listing)	7	-	7 Enerflex Ltd	32	-
- Brookfield Asset Management Reinsurance Partners Ltd (Canada listing)	1	-	12 Enerplus Corp (Canada listing)	88	0.01
2 Brookfield Infrastructure	81	0.01	2 Enghouse Systems Ltd	72	-
1 BRP Inc	80	0.01	12 Ensign Energy Services Inc	11	-
2 CAE Inc	40	-	2 Equinox Gold Corp (Canada listing)	11	-
1 Calian Group Ltd	16	-	2 Equitable Group Inc	79	0.01
4 Cameco Corp (Canada listing)	72	-	3 ERO Copper Corp	40	-
9 Canaccord Genuity Group Inc	72	-	1 Evertz Technologies Ltd	9	-
9 Canacol Energy Ltd	16	-	2 Exchange Income Corp	36	-
3 Canada Goose Holdings Inc (Canada listing)	95	0.01	2 Exco Technologies Ltd	8	-
10 Canadian Imperial Bank of Commerce (Canada listing)	859	0.04	4 Extencare Inc	17	-
1 Canadian Imperial Bank of Commerce (US listing)	66	-	1 Fairfax Financial Holdings Ltd	365	0.02
9 Canadian National Railway Co (Canada listing)	895	0.05	4 Fiera Capital Corp	27	-
21 Canadian Natural Resources Ltd (Canada listing)	645	0.03	11 Finning International Inc	205	0.01
8 Canadian Natural Resources Ltd (US listing)	252	0.01	2 Firm Capital Mortgage Investment Corp	19	-
8 Canadian Pacific Railway Ltd (Canada listing)	414	0.02	2 First Majestic Silver Corp (Canada listing)	18	-
1 Canadian Tire Corp Ltd	141	0.01	2 First Majestic Silver Corp (US listing)	14	-
3 Canadian Utilities Ltd, Class A	68	-	1 First National Financial Corp	13	-
7 Canadian Western Bank	146	0.01	17 First Quantum Minerals Ltd	271	0.01
5 Canfor Corp	78	0.01	1 FirstService Corp (Canada listing)	196	0.01
2 Canfor Pulp Products Inc	7	-	7 Fortis Inc (Canada listing)	216	0.01
1 Canopy Growth Corp (Canada listing)	11	-	1 Fortis Inc (US listing)	24	-
4 Canopy Growth Corp (US listing)	34	-	15 Fortuna Silver Mines Inc	38	-
4 Capital Power Corp	92	0.01	- Franco-Nevada Corp (Canada listing)	38	-
23 Capstone Mining Corp	84	0.01	7 Freehold Royalties Ltd	44	-
9 Cardinal Energy Ltd	21	-	1 GDI Integrated Facility Services Inc	17	-
7 Cascades Inc	57	-	2 George Weston Ltd	158	0.01
9 CCL Industries Inc	143	0.01	1 GFL Environmental Inc	20	-
9 Celestica Inc	70	-	8 Gibson Energy Inc	112	0.01
32 Cenovus Energy Inc	288	0.02	3 Gildan Activewear Inc (Canada listing)	83	0.01
15 Centerra Gold Inc	84	0.01	3 Gildan Activewear Inc (US listing)	93	0.01
9 CES Energy Solutions Corp	9	-	- goeasy Ltd	23	-
5 CGI Inc (Canada listing)	343	0.02	4 Golden Star Resources Ltd	12	-
3 Chartwell Retirement Residences	18	-	2 Great-West Lifeco Inc	53	-
7 China Gold International Resources Corp Ltd	13	-	1 Guardian Capital Group Ltd	18	-
11 CI Financial Corp	180	0.01	1 Hardwoods Distribution Inc	25	-
1 Cogeco Communications Inc	48	-	3 Headwater Exploration Inc	9	-
- Cogeco Inc	14	-	2 Heroux-Devtek Inc	19	-
1 Colliers International Group Inc	60	-	1 High Liner Foods Inc	8	-
2 Computer Modelling Group Ltd	6	-	4 Home Capital Group Inc	106	0.01
- Constellation Software Inc	312	0.02	21 Hubday Minerals Inc (Canada listing)	106	0.01
1 Corby Spirit and Wine Ltd	8	-	5 Hydro One Ltd	100	0.01
18 Corus Entertainment Inc	52	-	4 i-80 Gold Corp	7	-
47 Crescent Point Energy Corp (Canada listing)	153	0.01	6 iA Financial Corp Inc	246	0.01
12 Cronos Group Inc (Canada listing)	42	-	31 IAMGOLD Corp (Canada listing)	71	-
1 Descartes Systems Group Inc (Canada listing)	73	-	2 IBI Group Inc	12	-
2 Dexterra Group Inc	12	-	3 IGM Financial Inc	73	-
			6 Imperial Oil Ltd (Canada listing)	160	0.01
			1 Information Services Corp	9	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Canada - 1.68% (continued)			Canada - 1.68% (continued)		
7 Innergex Renewable Energy Inc	79	0.01	1 Park Lawn Corp	20	-
2 Intact Financial Corp	167	0.01	9 Parkland Corp	178	0.01
5 Interfor Corp	86	0.01	4 Pason Systems Inc	23	-
3 Intertape Polymer Group Inc	49	-	14 Pembina Pipeline Corp (Canada listing)	314	0.02
3 Ivanhoe Mines Ltd	19	-	7 Peyto Exploration & Development Corp	43	-
1 Jamieson Wellness Inc	32	-	3 PHX Energy Services Corp	9	-
7 Karora Resources Inc	16	-	1 Pizza Pizza Royalty Corp	8	-
- K-Bro Linen Inc	8	-	1 Polaris Infrastructure Inc	13	-
3 Keyera Corp	51	-	1 Pollard Banknote Ltd	17	-
- Kinaxis Inc	35	-	14 PrairieSky Royalty Ltd	113	0.01
73 Kinross Gold Corp (Canada listing)	325	0.02	1 Precision Drilling Corp	12	-
7 Kirkland Lake Gold Ltd (Canada listing)	221	0.01	2 Premium Brands Holdings Corp	120	0.01
4 Kirkland Lake Gold Ltd (US listing)	122	0.01	10 Pretium Resources Inc (Canada listing)	106	0.01
4 Knight Therapeutics Inc	13	-	5 Primo Water Corp (Canada listing)	61	-
3 Labrador Iron Ore Royalty Corp	59	-	7 Quarterhill Inc	10	-
2 Largo Inc (Canada listing)	12	-	6 Quebecor Inc	100	0.01
- Lassonde Industries Inc	25	-	4 Real Matters Inc	20	-
3 Laurentian Bank of Canada	71	-	1 Recipe Unlimited Corp	8	-
2 Leon's Furniture Ltd	21	-	2 Restaurant Brands International Inc (Canada listing)	74	-
2 LifeWorks Inc	32	-	2 Restaurant Brands International Inc (US listing)	67	-
- Lightspeed Commerce Inc (US listing)	8	-	2 Richelieu Hardware Ltd	56	-
4 Linamar Corp	178	0.01	3 Ritchie Bros Auctioneers Inc (Canada listing)	173	0.01
5 Loblaw Cos Ltd	265	0.01	- Ritchie Bros Auctioneers Inc (US listing)	20	-
3 Lucara Diamond Corp	1	-	9 Rogers Communications Inc	299	0.02
47 Lundin Mining Corp	278	0.02	7 Rogers Sugar Inc	24	-
1 Magellan Aerospace Corp	7	-	29 Royal Bank of Canada (Canada listing)	2,150	0.11
7 Magna International Inc (Canada listing)	371	0.02	1 Royal Bank of Canada (US listing)	82	0.01
5 Magna International Inc (US listing)	292	0.02	4 Russel Metals Inc	76	-
2 Major Drilling Group International Inc	10	-	5 Sabina Gold & Silver Corp	5	-
14 Manulife Financial Corp (Canada listing)	191	0.01	4 Sandstorm Gold Ltd (Canada listing)	16	-
13 Manulife Financial Corp (US listing)	181	0.01	3 Saputo Inc	42	-
5 Maple Leaf Foods Inc	84	0.01	2 Savaria Corp	19	-
7 Martinrea International Inc	43	-	1 Seabridge Gold Inc (US listing)	19	-
1 MDF Commerce Inc	4	-	14 Secure Energy Services Inc	43	-
19 MEG Energy Corp	116	0.01	22 Shaw Communications Inc	474	0.02
1 Melcor Developments Ltd	8	-	5 ShawCor Ltd	13	-
2 Methanex Corp (Canada listing)	58	-	- Shopify Inc (Canada listing)	177	0.01
- Methanex Corp (US listing)	12	-	2 Sienna Senior Living Inc	18	-
5 Metro Inc	180	0.01	4 Sierra Metals Inc	4	-
- Morguard Corp	16	-	2 Sierra Wireless Inc (Canada listing)	31	-
1 MTY Food Group Inc	19	-	2 Sleep Country Canada Holdings Inc	47	-
8 Mullen Group Ltd	57	-	8 SNC-Lavalin Group Inc	139	0.01
5 National Bank of Canada	291	0.02	1 Spin Master Corp	32	-
1 Neo Performance Materials Inc	10	-	1 Sprott Inc (Canada listing)	16	-
59 New Gold Inc (Canada listing)	65	-	16 SSR Mining Inc (Canada listing)	212	0.01
2 NFI Group Inc	24	-	6 Stantec Inc	227	0.01
2 North American Construction Group Ltd (Canada listing)	17	-	2 Stelco Holdings Inc	44	-
3 North West Co Inc	51	-	4 Stella-Jones Inc	90	0.01
7 Northland Power Inc	164	0.01	4 Storm Resources Ltd	15	-
4 Nutrien Ltd (Canada listing)	216	0.01	5 Sun Life Financial Inc (Canada listing)	196	0.01
2 Nutrien Ltd (US listing)	93	0.01	15 Suncor Energy Inc (Canada listing)	267	0.01
7 NuVista Energy Ltd	25	-	22 Suncor Energy Inc (US listing)	401	0.02
51 OceanaGold Corp	69	-	1 SunOpta Inc (Canada listing)	6	-
4 Onex Corp	234	0.01	5 Superior Plus Corp	40	-
6 Open Text Corp (Canada listing)	219	0.01	18 Tamarack Valley Energy Ltd	37	-
9 Organigram Holdings Inc (US listing)	14	-	12 Taseko Mines Ltd	19	-
9 Osisko Gold Royalties Ltd (Canada listing)	79	0.01	2 TC Energy Corp (Canada listing)	66	-
6 Pan American Silver Corp (Canada listing)	109	0.01	4 TC Energy Corp (US listing)	134	0.01
4 Pan American Silver Corp (US listing)	81	0.01	12 Teck Resources Ltd (Canada listing)	245	0.01
2 Paramount Resources Ltd	20	-	- TECSYS Inc	12	-
9 Parex Resources Inc	103	0.01	1 Telesat Corp	20	-
			1 TELUS Corp	10	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 1.68% (continued)			Denmark - 0.39% (continued)		
- TerraVest Industries Inc	5	-	5 GN Store Nord AS	219	0.01
4 TFI International Inc (Canada listing)	277	0.02	5 H Lundbeck AS	91	-
1 Thomson Reuters Corp (Canada listing)	67	-	2 H&H International AS	42	-
5 Timbercreek Financial Corp	27	-	11 ISS AS	152	0.01
1 TMX Group Ltd	107	0.01	- Jeudan AS	8	-
7 Torex Gold Resources Inc	56	-	4 Jyske Bank AS	159	0.01
3 Toromont Industries Ltd	199	0.01	1 Maersk Drilling AS	33	-
18 Toronto-Dominion Bank (Canada listing)	940	0.05	2 Matas AS	33	-
4 Total Energy Services Inc	12	-	- MT Hoejgaard Holding	9	-
9 Tourmaline Oil Corp	222	0.01	1 Netcompany Group AS	63	-
23 TransAlta Corp	176	0.01	2 Nilfisk Holding AS	42	-
3 TransAlta Renewables Inc	30	-	3 NKT AS	107	0.01
6 Transcontinental Inc	70	-	1 NNIT AS	10	-
3 Tricon Residential Inc	32	-	22 Novo Nordisk AS	1,786	0.09
1 Trisura Group Ltd	31	-	2 Novozymes AS	130	0.01
7 Turquoise Hill Resources Ltd (Canada listing)	76	-	1 NTG Nordic Transport Group	49	-
2 Uni-Select Inc	30	-	1 Orsted AS	119	0.01
13 Vermilion Energy Inc (Canada listing)	97	0.01	5 Pandora AS	465	0.02
1 VersaBank	9	-	2 Per Aarsleff Holding AS	55	-
1 Viamed Healthcare Inc	3	-	2 Ringkjoebing Landbobank AS	217	0.01
2 Wajax Corp	22	-	- Rockwool International AS, Class A	76	-
- Waste Connections Inc (Canada listing)	8	-	- Rockwool International AS, Class B	119	0.01
3 Waste Connections Inc (US listing)	264	0.01	3 Royal Unibrew AS	207	0.01
8 Wesdome Gold Mines Ltd	56	-	1 RTX AS	8	-
5 West Fraser Timber Co Ltd	301	0.02	5 Scandinavian Tobacco Group AS	74	-
18 Western Forest Products Inc	18	-	1 Schouw & Co AS	63	-
5 Westport Fuel Systems Inc	10	-	2 SimCorp AS	137	0.01
2 Westshore Terminals Investment Corp	36	-	- Solar AS	30	-
2 Wheaton Precious Metals Corp (Canada listing)	67	-	- SP Group AS	18	-
1 Wheaton Precious Metals Corp (US listing)	19	-	7 Spar Nord Bank AS	63	-
37 Whitecap Resources Inc	149	0.01	5 Sydbank AS	123	0.01
1 Winpak Ltd	17	-	1 TCM Group	8	-
3 WSP Global Inc	270	0.01	- Tivoli AS	8	-
61 Yamana Gold Inc (Canada listing)	182	0.01	4 Topdanmark AS	140	0.01
	33,282	1.68	8 Tryg AS	149	0.01
China - 0.01%			- United International Enterprises	19	-
197 FIH Mobile Ltd	22	-	10 Vestas Wind Systems	260	0.01
43 Wharf Holdings Ltd	114	0.01	1 Zealand Pharma AS	21	-
	136	0.01		7,696	0.39
Denmark - 0.39%			Finland - 0.27%		
- ALK-Abello AS	100	0.01	3 Aktia Bank Oyj	34	-
5 Alm Brand AS	7	-	1 Alma Media Oyj	8	-
48 Alm. Brand	63	-	1 Aspo Oyj	8	-
2 Ambu AS	46	-	1 Atria Oyj	13	-
- AP Moller - Maersk AS, Class A	93	0.01	- BasWare Oyj	6	-
- AP Moller - Maersk AS, Class B	118	0.01	2 Cargotec Oyj	66	-
6 Bang & Olufsen AS	18	-	5 Caverion Oyj	25	-
5 Bavarian Nordic AS	166	0.01	2 Digia Oyj	9	-
- Brodrene Hartmann AS	5	-	5 Elisa Oyj	212	0.01
2 Carlsberg AS	266	0.01	42 Finnair Oyj	20	-
- cBrain A/S	11	-	1 Fiskars Oyj Abp	20	-
1 Chemometec AS	68	-	8 Fortum Oyj	184	0.01
3 Chr Hansen Holding AS	160	0.01	7 F-Secure Oyj	31	-
1 Coloplast AS	135	0.01	1 Harvia Oyj	34	-
4 Columbus AS	4	-	6 Huhtamaki Oyj	180	0.01
2 D/S Norden AS	38	-	1 Kamux Corp	9	-
15 Danske Bank AS	181	0.01	8 Kemira Oyj	86	0.01
3 Demant AS	94	0.01	5 Kesko Oyj, Class A	106	0.01
3 Dfds AS	96	0.01	15 Kesko Oyj, Class B	349	0.02
2 DSV Panalpina AS	296	0.02	4 Kojamo Oyj	67	-
3 FLSmidth & Co AS	79	-	4 Kone Oyj	197	0.01
1 Genmab AS	340	0.02	4 Konecranes Oyj	118	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Finland - 0.27% (continued)			France - 1.28% (continued)		
1 Lassila & Tikanoja Oyj	15	-	37 Carrefour SA	465	0.02
- Marimekko Oyj	20	-	3 Casino Guichard Perrachon SA	50	-
10 Metsa Board Oyj, Class B	71	0.01	- Cegedim SA	7	-
1 Musti Group Oyj	30	-	63 CGG SA	32	-
5 Neles Oyj	53	-	1 Chargeurs SA	10	-
5 Neste Oyj	179	0.01	13 Cie de Saint-Gobain	626	0.03
105 Nokia Oyj	442	0.02	1 Cie des Alpes	11	-
7 Nokian Renkaat Oyj	191	0.01	8 Cie Generale des Etablissements Michelin SCA	834	0.04
29 Nordea Bank Abp	261	0.01	3 Cie Plastic Omnium SA	58	-
1 Olvi Oyj	31	-	2 Claranova SADIR	9	-
4 Oriola Oyj, Class B	7	-	7 CNP Assurances	137	0.01
1 Orion Oyj, Class A	32	-	7 Coface SA	75	-
6 Orion Oyj, Class B	178	0.01	14 Credit Agricole SA	140	0.01
23 Outokumpu Oyj	101	0.01	6 Danone SA	268	0.01
22 Outotec Oyj	170	0.01	1 Dassault Aviation	54	-
- Ponsse Oyj	19	-	3 Dassault Systemes SE	148	0.01
1 QT Group Oyj	86	0.01	- Delta Plus Group	8	-
5 Raisio Oyj	15	-	8 Derichebourg SA	60	-
1 Revenio Group Oyj	43	-	- Devoteam SA	12	-
7 Sampo Oyj	244	0.01	6 Edenred	196	0.01
5 Sanoma Oyj	63	-	6 Eiffage SA	407	0.02
20 Stora Enso Oyj	257	0.01	7 Electricite de France SA	76	-
2 Taaleri Oyj	15	-	9 Elix Group SA	44	-
2 Talenom Oyj	18	-	16 Elis SA	185	0.01
4 Terveystalo Oyj	39	-	43 Engie SA	469	0.02
6 Tieto Oyj	135	0.01	- Eramet	17	-
3 Tokmanni Group Corp	46	-	- ESI Group	12	-
12 UPM-Kymmene Oyj	321	0.02	2 EssilorLuxottica SA	256	0.01
4 Uponor Oyj	67	0.01	2 Etablissements Maurel et Prom SA	3	-
- Vaisala Oyj	23	-	3 Eurofins Scientific SE	291	0.02
7 Valmet Oyj	231	0.01	3 Euronext NV	216	0.01
1 Verkkokauppa.com Oyj	6	-	15 Eutelsat Communications SA	145	0.01
19 Wartsila Oyj Abp	197	0.01	1 Faurecia	18	-
11 YIT Oyj	41	-	8 Faurecia SE	260	0.01
	5,429	0.27	1 Fnac Darty SA	62	-
France - 1.28%			1 Gaztransport Et Technigaz SA	58	-
1 ABC arbitrage	7	-	4 Getlink SE	40	-
7 Accor SA	152	0.01	- GL Events	6	-
1 Aeroports de Paris	66	-	- Groupe Crit	7	-
8 Air Liquide SA	991	0.05	- Hermes International	377	0.02
7 Airbus SE	573	0.03	- Hexaom	9	-
1 AKWEL	12	-	- ID Logistics Group	35	-
2 Albioma SA	70	-	3 Imerys SA	76	-
5 ALD SA	52	-	- Infotel SA	9	-
11 Alstom SA	292	0.02	2 Ipsen SA	129	0.01
1 Alten SA	147	0.01	3 IPSOS	106	0.01
1 Amundi SA	81	0.01	1 Jacquet Metal Service SA	12	-
4 Arkema SA	412	0.02	5 JCDecaux SA	93	0.01
6 Atos SE	201	0.01	1 Kaufman & Broad SA	25	-
1 Aubay	23	-	1 Kering SA	605	0.03
16 AXA SA	336	0.02	5 Korian SA	114	0.01
- Axway Software SA	8	-	2 La Francaise des Jeux SAEM	73	-
2 Beneteau SA	23	-	3 Lagardere SCA	61	-
1 Bigben Interactive	11	-	- Laurent-Perrier	9	-
2 BioMerieux	157	0.01	1 Lectra	24	-
13 BNP Paribas SA	585	0.03	6 Legrand SA	469	0.02
- Boiron SA	9	-	- Linedata Services	9	-
22 Bolloré SA	87	0.01	1 LISI	25	-
1 Bonduelle SCA	16	-	- LNA Sante SA	8	-
10 Bouygues SA	260	0.01	1 L'Oreal SA	385	0.02
9 Bureau Veritas SA	213	0.01	3 LVMH Moët Hennessy Louis Vuitton SE	1,822	0.09
3 Capgemini SE	481	0.03	2 Maisons du Monde SA	33	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
France - 1.28% (continued)		
1 Manitou BF SA	15	-
- Manutan International	7	-
2 Mersen SA	41	-
1 Metropole Television SA	17	-
1 Neoen SA	24	-
2 Nexans SA	132	0.01
4 Nexity SA	112	0.01
- NRJ Group	1	-
99 Orange SA	801	0.04
2 Orpea	108	0.01
1 Pernod Ricard SA	200	0.01
- Pharmagest Inter@ctive	20	-
10 Publicis Groupe SA	498	0.03
2 Quadient	37	-
- Remy Cointreau SA	68	-
10 Renault SA	233	0.01
19 Rexel SA	264	0.01
- Robertet SA	10	-
3 Rothschild & Co	88	0.01
4 Rubis SCA	77	0.01
1 Safran SA	48	-
- Samse SA	13	-
9 Sanofi	610	0.03
- Sartorius Stedim Biotech	89	0.01
- Savencia SA	22	-
3 Schneider Electric SE	363	0.02
12 SCOR SE	281	0.02
1 SEB SA	139	0.01
- Seche Environnement SA	15	-
20 SES SA	114	0.01
2 SMCP SA	13	-
1 Societe BIC SA	55	-
17 Societe Generale SA	389	0.02
- Societe pour l'Informatique Industrielle	14	-
1 Sodexo SA	87	0.01
- SOITEC	81	0.01
- Somfy SA	47	-
1 Sopra Steria Group	153	0.01
8 SPIE SA	157	0.01
- Stef SA	17	-
9 STMicroelectronics NV (France listing)	317	0.02
10 Suez	162	0.01
- Sword Group	11	-
1 Synergie SA	16	-
6 Technip Energies NV	56	-
1 Teleperformance	405	0.02
3 Television Francaise 1	21	-
4 Thales SA	242	0.01
- Thermador Groupe	9	-
- Total Gabon	9	-
34 TOTAL SA	1,192	0.06
1 Trigano SA	84	0.01
5 Ubisoft Entertainment SA	178	0.01
17 Valeo SA	362	0.02
9 Veolia Environnement SA	220	0.01
2 Verallia	62	-
1 Vicat SA	41	-
- Vilmarin & Cie SA	19	-
10 Vinci SA	702	0.04
- Virbac SA	53	-
5 Vivendi SA	43	-
- Wavestone	12	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
France - 1.28% (continued)		
3 Worldline SA	133	0.01
4 X-Fab Silicon Foundries SE	29	-
	25,383	1.28
Germany - 1.08%		
3 1&1 Drillisch AG	61	-
4 Aareal Bank AG	106	0.01
- Adesso SE	27	-
2 adidas AG	435	0.02
2 ADVA Optical Networking SE	21	-
1 Aixtron SE	20	-
- All for One Group AG	8	-
- Allgeier SE	6	-
3 Allianz SE	549	0.03
- Amadeus Fire AG	43	-
24 Aroundtown SA	107	0.01
- Atoss Software AG	45	-
3 Aurubis AG	170	0.01
6 BASF SE	285	0.02
- Basler AG	13	-
1 Bauer AG	8	-
19 Bayer AG	734	0.04
9 Bayerische Motoren Werke AG	670	0.04
1 BayWa AG	31	-
3 Bechtle AG	145	0.01
2 Befesa SA	87	0.01
1 Beiersdorf AG	62	-
- Bertrand AG	10	-
- bet-at-home.com AG	5	-
- Bijou Brigitte AG	7	-
2 Bilfinger SE	47	-
2 Borussia Dortmund GmbH & Co KGaA	8	-
5 Brenntag AG	322	0.02
2 CANCOM SE	97	0.01
- Carl Zeiss Meditec AG	16	-
12 Ceconomy AG	37	-
- Cewe Stiftung & Co KGaA	39	-
53 Commerzbank AG	281	0.02
1 CompuGroup Medical SE & Co KGaA	72	-
4 Continental AG	328	0.02
1 Corestate Capital Holding SA	5	-
10 Covestro AG	434	0.02
2 CropEnergies AG	15	-
1 CTS Eventim AG & Co KGaA	50	-
22 Daimler AG	1,566	0.08
1 Delivery Hero SE	46	-
1 Dermapharm Holding SE	61	-
42 Deutsche Bank AG	382	0.02
1 Deutsche Beteiligungs AG	22	-
4 Deutsche Boerse AG	432	0.02
2 Deutsche EuroShop AG	26	-
7 Deutsche Lufthansa AG	33	-
10 Deutsche Pfandbriefbank AG	89	0.01
13 Deutsche Post AG	578	0.03
93 Deutsche Telekom AG	1,235	0.06
4 Deutz AG	19	-
2 DIC Asset AG	19	-
1 Draegerwerk AG & Co KGaA	11	-
1 Duerr AG	32	-
58 E.ON SE	535	0.03
1 Eckert & Ziegler Strahlen- und Medizintechnik AG	69	-
- Elmos Semiconductor AG	8	-
1 ElingKlinger AG	11	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 1.08% (continued)			Germany - 1.08% (continued)		
3 Encavis AG	39	-	3 Patrizia AG	44	-
- Energiekontor AG	12	-	- Pfeiffer Vacuum Technology AG	35	-
6 Evonik Industries AG	139	0.01	2 PNE AG	13	-
1 Evotec SE	43	-	13 ProSiebenSat.1 Media SE	147	0.01
- Fabasoft AG	5	-	1 PSI Software AG	23	-
1 Fielmann AG	61	-	2 Puma SE	134	0.01
- flatexDEGIRO AG	6	-	1 PVA TePla AG	24	-
1 Fraport AG Frankfurt Airport Services Worldwide	63	-	4 QIAGEN NV (Germany listing)	164	0.01
7 Freenet AG	133	0.01	1 QIAGEN NV (US listing)	52	-
6 Fresenius Medical Care AG & Co KGaA	245	0.01	- Rational AG	71	-
13 Fresenius SE & Co KGaA	357	0.02	3 Rheinmetall AG	206	0.01
1 Fuchs Petrolub SE	34	-	2 RTL Group SA	95	0.01
4 GEA Group AG	133	0.01	12 RWE AG	361	0.02
2 Gerresheimer AG	144	0.01	3 S&T AG	45	-
- Gesco AG	8	-	3 SAF-Holland SE	32	-
1 GFT Technologies SE	35	-	2 Salzgitter AG	51	-
2 Global Fashion Group SA	9	-	4 SAP SE	398	0.02
1 Grammer AG	8	-	2 Scout24 AG	106	0.01
4 Grand City Properties SA	73	-	- Secunet Security Networks AG	25	-
1 Hamburger Hafen und Logistik AG	10	-	4 Siemens AG	513	0.03
1 Hannover Rueck SE	107	0.01	7 Siemens Energy AG	139	0.01
1 Hapag-Lloyd AG	97	0.01	1 Siemens Healthineers AG	40	-
- Hawesko Holding AG	12	-	1 Siltronic AG	104	0.01
4 HeidelbergCement AG	214	0.01	1 Sixt SE	76	0.01
14 Heidelberger Druckmaschinen AG	30	-	- SMA Solar Technology AG	16	-
2 Hella GmbH & Co KGaA	120	0.01	3 Software AG	95	0.01
3 HelloFresh SE	248	0.01	1 Stabilus SA	52	-
1 Henkel AG & Co KGaA	42	-	- Stratec SE	35	-
- Hornbach Baumarkt AG	10	-	1 Stroeer SE & Co KGaA	72	-
1 Hornbach Holding AG & Co KGaA	60	-	5 Suedzucker AG	51	-
4 Hugo Boss AG	157	0.01	1 SUESS MicroTec SE	10	-
- Hypoport AG	45	-	1 Surteco Group SE	19	-
2 Indus Holding AG	41	-	3 Symrise AG	261	0.01
7 Infineon Technologies AG	239	0.01	5 TAG Immobilien AG	106	0.01
2 Instone Real Estate Group AG	29	-	1 Takkt AG	11	-
1 IVU Traffic Technologies AG	12	-	3 Talanx AG	83	0.01
3 Jenoptik AG	92	0.01	7 TeamViewer AG	74	0.01
1 JOST Werke AG	24	-	80 Telefonica Deutschland Holding AG	160	0.01
15 K&S AG	194	0.01	27 thyssenkrupp AG	223	0.01
4 KION Group AG	330	0.02	- Traffic Systems SE	6	-
5 Kloeckner & Co SE	43	-	2 Uniper SE	56	-
1 Knorr-Bremse AG	89	0.01	6 United Internet AG	155	0.01
- Koenig & Bauer AG	10	-	- va-Q-tec AG	6	-
1 Kronen AG	44	-	1 Varta AG	86	0.01
1 KWS Saat SE & Co KGaA	37	-	1 VERBIO Vereinigte BioEnergie AG	72	-
6 Lanxess AG	250	0.01	1 Vitesco Technologies Group	27	-
2 LEG Immobilien AG	180	0.01	1 Volkswagen AG	203	0.01
- Leifheit AG	11	-	5 Vonovia SE	197	0.01
1 Leoni AG	7	-	- Vossloh AG	8	-
1 Merck KGaA	238	0.01	1 Wacker Chemie AG	95	0.01
8 METRO AG	68	-	2 Wacker Neuson SE	45	-
4 MLP SE	27	-	1 Washtec AG	30	-
1 MTU Aero Engines AG	107	0.01	1 Westwing Group AG	11	-
1 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	238	0.01	1 Wuestenrot & Wuerthtembergische AG	15	-
- Nagarro SE	68	-	3 Zalando SE	196	0.01
2 Nemetschek SE	202	0.01	- Zeal Network SE	9	-
- New Work SE	26	-		21,410	1.08
1 Nexus AG	39	-	Hong Kong - 0.37%		
3 Nordex SE	42	-	154 AIA Group Ltd	1,217	0.06
2 Norma Group SE	52	-	138 Aidigong Maternal & Child Health Ltd	13	-
- OHB SE	9	-	26 Allied Group Ltd	7	-
			13 ASM Pacific Technology Ltd	98	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.37% (continued)			Hong Kong - 0.37% (continued)		
44 Bank of East Asia Ltd	47	-	73 K Wah International Holdings Ltd	21	-
17 BOC Aviation Ltd	89	0.01	48 Karrie International Holdings Ltd	8	-
50 BOC Hong Kong Holdings Ltd	114	0.01	51 Kerry Logistics Network Ltd	110	0.01
92 BOCOM International Holdings Co Ltd	15	-	48 Kerry Properties Ltd	94	0.01
16 Budweiser Brewing Co APAC	30	-	14 Kowloon Development Co Ltd	14	-
21 Cafe de Coral Holdings Ltd	27	-	20 Lai Sun Development Co Ltd	8	-
48 Cathay Pacific Airways Ltd	29	-	40 Langham Hospitality Investments and Langham Hospitality Investments Ltd	3	-
20 China Star Entertainment Ltd	2	-	30 Lifestyle International Holdings Ltd	12	-
995 China Strategic Holdings Ltd	5	-	14 Liu Chong Hing Investment Ltd	10	-
47 Chinese Estates Holdings Ltd	18	-	20 L'Occitane International SA	59	-
22 Chow Sang Sang Holdings International Ltd	23	-	25 Luk Fook Holdings International Ltd	54	-
42 Chow Tai Fook Jewellery Group Ltd	57	-	64 Man Wah Holdings Ltd	76	0.01
126 CITIC Telecom International Holdings Ltd	32	-	35 Melco International Development Ltd	33	-
25 CK Asset Holdings Ltd	108	0.01	17 Miramar Hotel & Investment	20	-
39 CK Hutchison Holdings Ltd	182	0.01	15 Mongolian Mining Corp	3	-
14 CK Infrastructure Holdings Ltd	62	-	12 MTR Corp Ltd	48	-
19 CLP Holdings Ltd	138	0.01	27 NagaCorp Ltd	16	-
14 C-Mer Eye Care Holdings Ltd	9	-	35 New World Development Co Ltd	104	0.01
24 Cowell e Holdings Inc	26	-	31 Nissin Foods Co Ltd	17	-
29 Crystal International Group Ltd	8	-	104 NWS Holdings Ltd	73	0.01
340 CSI Properties Ltd	7	-	4 Orient Overseas International	50	-
32 Dah Sing Banking Group Ltd	21	-	40 Oriental Watch Holdings	20	-
8 Dah Sing Financial Holdings Ltd	18	-	177 Oshidori International Holdings Ltd	9	-
8 Dynamic Holdings Ltd	9	-	294 Pacific Basin Shipping Ltd	84	0.01
14 EC Healthcare	17	-	60 Pacific Textiles Holdings Ltd	24	-
72 Emperor International Holdings Ltd	7	-	24 PC Partner Group Ltd	40	-
193 Esprit Holdings Ltd	12	-	243 PCCW Ltd	92	0.01
5 Fairwood Holdings Ltd	7	-	30 Pentamaster International Ltd	3	-
69 Far East Consortium International Ltd	16	-	24 Perfect Shape Medical Ltd	14	-
190 First Pacific Co Ltd	51	-	70 Pico Far East Holdings Ltd	8	-
10 Fosun Tourism Group	9	-	22 Power Assets Holdings Ltd	99	0.01
12 Frontage Holdings Corp	5	-	13 PRADA SpA	61	-
6 Galaxy Entertainment Group Ltd	25	-	95 Razer Inc	23	-
62 Giordano International Ltd	9	-	10 Sands China Ltd	18	-
90 Goodbaby International Holdings Ltd	10	-	10 SEA Holdings Ltd	6	-
15 Great Eagle Holdings Ltd	28	-	78 Shangri-La Asia Ltd	47	-
34 G-Resources Group Ltd	9	-	108 Shun Tak Holdings Ltd	22	-
4 Guoco Group Ltd	34	-	138 Sino Land Co Ltd	124	0.01
146 Guotai Junan International Holdings Ltd	15	-	59 SITC International Holdings Co Ltd	178	0.01
182 Haitong International Securities Group Ltd	28	-	114 SJM Holdings Ltd	61	-
65 Hang Lung Group Ltd	109	0.01	17 SmarTone Telecommunications Holdings Ltd	7	-
68 Hang Lung Properties Ltd	101	0.01	164 Solomon Systech International Ltd	13	-
9 Hang Seng Bank Ltd	118	0.01	29 Stella International Holdings Ltd	23	-
29 Henderson Land Development Co Ltd	90	0.01	30 Sun Hung Kai & Co Ltd	14	-
57 HK Electric Investments & HK Electric Investments Ltd	42	-	11 Sun Hung Kai Properties Ltd	99	0.01
42 HKBN Ltd	39	-	38 SUNeVision Holdings Ltd	25	-
71 HKR International Ltd	20	-	23 Swire Pacific Ltd, Class A	96	0.01
182 HKT Trust & HKT Ltd	185	0.01	44 Swire Pacific Ltd, Class B	31	-
40 Hong Kong & China Gas Co Ltd	45	-	17 Swire Properties Ltd	30	-
12 Hong Kong Exchanges & Clearing Ltd	492	0.03	23 TAL Cheung Holdings Ltd	11	-
13 Hong Kong Ferry Holdings Co Ltd	7	-	14 Techtronic Industries Co Ltd	218	0.01
28 Hong Kong Television Network Ltd	24	-	25 Television Broadcasts Ltd	11	-
24 Hongkong & Shanghai Hotels Ltd	17	-	64 Texwinca Holdings Ltd	10	-
66 Hutchison Telecommunications Hong Kong Holdings Ltd	8	-	16 Transport International Holdings Ltd	20	-
25 Hysan Development Co Ltd	56	-	59 United Laboratories International Holdings Ltd	25	-
50 IGG Inc	36	-	70 Value Partners Group Ltd	27	-
29 International Housewares Retail Co Ltd	8	-	42 Vitasoy International Holdings Ltd	64	-
590 IRC Ltd	13	-	16 Vobile Group Ltd	11	-
32 Johnson Electric Holdings Ltd	52	-	34 VPower Group International Holdings Ltd	4	-
26 JS Global Lifestyle Co Ltd	39	-	44 VSTECS Holdings Ltd	30	-
			8 VTech Holdings Ltd	53	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Hong Kong - 0.37% (continued)		
479 WH Group Ltd	227	0.01
20 Wharf Real Estate Investment Co Ltd	78	0.01
40 Xinyi Glass Holdings Ltd	73	0.01
70 Yue Yuen Industrial Holdings Ltd	91	0.01
54 Zensun Enterprises Ltd	23	-
	7,274	0.37
Ireland - 0.13%		
47 AIB Group PLC	77	-
53 Bank of Ireland Group PLC	219	0.01
43 Cairn Homes PLC	41	-
13 CRH PLC	458	0.02
4 CRH PLC, ADR	127	0.01
2 Dalata Hotel Group PLC	7	-
- FBD Holdings PLC	2	-
1 Flutter Entertainment PLC (Ireland listing)	85	0.01
3 Flutter Entertainment PLC (UK listing)	285	0.02
6 Glanbia PLC	63	-
38 Glenveagh Properties PLC	37	-
1 ICON PLC	281	0.02
7 Irish Continental Group PLC	26	-
1 Kerry Group PLC	78	-
4 Kingspan Group PLC	310	0.02
6 Permanent TSB Group Holdings PLC	8	-
10 Smurfit Kappa Group PLC	391	0.02
	2,495	0.13
Israel - 0.10%		
- AFI Properties Ltd	13	-
1 Airport City Ltd	11	-
3 Alony Hetz Properties & Investments Ltd	43	-
2 Ashtrom Group Ltd	46	-
- Azrieli Group Ltd	15	-
14 Bank Hapoalim BM	101	0.01
35 Bank Leumi Le-Israel BM	252	0.01
1 Bayside Land Corp	12	-
46 Bezeq The Israeli Telecommunication Corp Ltd	49	-
3 Cellcom Israel Ltd	9	-
3 Clal Insurance Enterprises Holdings Ltd	57	0.01
- Danel Adir Yeoshua Ltd	12	-
- Electra Consumer Products 1970 Ltd	13	-
- Electra Ltd	27	-
1 Equital Ltd	15	-
3 First International Bank Of Israel Ltd	87	0.01
- Formula Systems 1985 Ltd	47	-
1 Fox Wixel Ltd	77	0.01
6 Harel Insurance Investments & Financial Services Ltd	49	-
1 Hilan Ltd	24	-
8 Industrial Buildings Corp Ltd	24	-
5 Isracard Ltd	18	-
8 Israel Chemicals Ltd	52	-
32 Israel Discount Bank Ltd	146	0.01
1 Magic Software Enterprises Ltd (Israel listing)	12	-
2 Magic Software Enterprises Ltd (US listing)	33	-
1 Matrix IT Ltd	13	-
1 Maytronics Ltd	14	-
- Melisron Ltd	12	-
1 Menora Mivtachim Holdings Ltd	12	-
11 Migdal Insurance & Financial Holdings Ltd	12	-
4 Mizrahi Tefahot Bank Ltd	121	0.01
- Nice Ltd, ADR	34	-
1 Nova Measuring Instruments Ltd	91	0.01
48 Oil Refineries Ltd	9	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Israel - 0.10% (continued)		
6 Partner Communications Co Ltd	27	-
- Paz Oil Co Ltd	44	-
8 Phoenix Holdings Ltd	74	0.01
1 Shapir Engineering and Industry Ltd	9	-
10 Shikun & Binui Ltd	49	-
5 Shufersal Ltd	29	-
2 Strauss Group Ltd	36	-
3 Summit Real Estate Holdings Ltd	42	-
1 Tera Light Ltd	1	-
8 Teva Pharmaceutical Industries Ltd	50	-
4 Tower Semiconductor Ltd (Israel listing)	104	0.01
1 Tower Semiconductor Ltd (US listing)	34	-
	2,061	0.10
Italy - 0.44%		
109 AZA SpA	161	0.01
4 ACEA SpA	56	-
6 Amplifon SpA	204	0.01
14 Anima Holding SpA	49	-
6 Arnoldo Mondadori Editore SpA	10	-
2 Ascopiave SpA	7	-
25 Assicurazioni Generali SpA	372	0.02
12 Atlantia SpA	160	0.01
2 Avio SpA	14	-
6 Azimut Holding SpA	123	0.01
4 Banca Farmafactoring SpA	22	-
4 Banca Generali SpA	116	0.01
1 Banca IFIS SpA	18	-
9 Banca Mediolanum SpA	64	-
34 Banca Popolare di Sondrio SCpA	100	0.01
6 Banca Sistema SpA	11	-
96 Banco BPM SpA	201	0.01
3 Banco di Desio e della Brianza SpA	8	-
79 BPER Banca	113	0.01
2 Brunello Cucinelli SpA	79	0.01
5 Buzzi Unicem SpA	84	0.01
7 Cairo Communication SpA	12	-
2 Carel Industries SpA	36	-
1 Cementir Holding NV	10	-
59 CIR SpA-Compagnie Industriali	24	-
30 CNH Industrial NV	370	0.02
6 Credito Emiliano SpA	30	-
1 Danieli & C Officine Meccaniche SpA	22	-
2 Davide Campari-Milano NV	21	-
3 De' Longhi SpA	65	-
1 DiaSorin SpA	117	0.01
- Digital Bros SpA	9	-
3 doValue SpA	17	-
10 Enav SpA	32	-
80 Enel SpA	457	0.02
53 Eni SpA	522	0.03
1 ERG SpA	25	-
1 Esprinet SpA	10	-
1 Ferrari NV (Italy listing)	290	0.02
8 FincoBank Banca Finco SpA	103	0.01
23 FNM SpA	12	-
7 Freni Brembo SpA	71	-
1 Gruppo MutuiOnline SpA	40	-
56 Hera SpA	163	0.01
1 Illimity Bank SpA	14	-
6 Infrastrutture Wireless Italiane SpA	53	-
1 Interpump Group SpA	75	-
145 Intesa Sanpaolo SpA	262	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.44% (continued)			Japan - 3.63% (continued)		
29 Iren SpA	64	-	1 Aichi Bank Ltd	12	-
16 Italgas SpA	75	-	1 Aichi Corp	4	-
1 Italmobiliare SpA	19	-	1 Aichi Steel Corp	18	-
1 IVS Group SA	4	-	3 Aida Engineering Ltd	18	-
1 La Doria SpA	15	-	17 Aiful Corp	39	-
30 Leonardo SpA	154	0.01	1 Ain Holdings Inc	40	-
6 Maire Tecnimont SpA	20	-	1 Aiphone Co Ltd	11	-
28 Mediobanca Banca di Credito Finanziario SpA	232	0.01	10 Air Water Inc	112	0.01
17 MFE-MediaForEurope N.V.	35	-	3 Airport Facilities Co Ltd	10	-
4 Mondler SpA	192	0.01	4 Aisan Industry Co Ltd	20	-
1 Nexi SpA	11	-	6 Aisin Seiki Co Ltd	166	0.01
11 OVS SpA	25	-	1 Aizawa Securities Co Ltd	10	-
- Pharmanutra SpA	22	-	6 Ajinomoto Co Inc	143	0.01
9 Piaggio & C SpA	20	-	1 Akatsuki Inc	9	-
24 Pirelli & C SpA	113	0.01	11 Akebono Brake Industry Co Ltd	14	-
11 Poste Italiane SpA	104	0.01	1 Akita Bank Ltd	9	-
7 Prysmian SpA	190	0.01	1 Albis Co Ltd	8	-
6 RAI Way SpA	24	-	2 Alconix Corp	12	-
3 Recordati SpA	151	0.01	8 Alfresa Holdings Corp	86	0.01
1 Reply SpA	119	0.01	2 Alinco Inc	15	-
1 Sabaf SpA	11	-	1 Alpen Co Ltd	14	-
35 Saipem SpA	52	-	10 Alps Alpine Co Ltd	70	0.01
1 Salcef SpA	23	-	1 Altech Corp	7	-
42 Saras SpA	20	-	14 Amada Holdings Co Ltd	98	0.01
- Sesa SpA	46	-	2 Amano Corp	40	-
36 Snam SpA	152	0.01	1 Amuse Inc	9	-
2 SOL SpA	28	-	- Amvis Holdings Inc	29	-
64 Stellantis	824	0.04	2 ANA Holdings Inc	33	-
4 Tamburi Investment Partners SpA	28	-	2 Anest Iwata Corp	10	-
6 Technogym SpA	41	-	2 Anicom Holdings Inc	10	-
585 Telecom Italia SpA	228	0.01	7 Anritsu Corp	82	0.01
19 Tenaris SA	140	0.01	1 Aomori Bank Ltd	10	-
24 Terna Rete Elettrica Nazionale SpA	135	0.01	3 Aoyama Trading Co Ltd	14	-
1 Tinexta Spa	26	-	1 Aoyama Zaisan Networks Co Ltd	10	-
- Tod's SpA	18	-	6 Aozora Bank Ltd	102	0.01
44 UniCredit SpA	397	0.02	1 Arakawa Chemical Industries Ltd	7	-
1 Unieuro SpA	15	-	1 Arata Corp	34	-
24 Unipol Gruppo SpA	95	0.01	1 Arcland Service Holdings Co Ltd	9	-
31 UnipolSai Assicurazioni SpA	63	-	4 Arcs Co Ltd	48	-
1 Wiit SpA	15	-	1 Argo Graphics Inc	15	-
1 Zignago Vetro SpA	21	-	2 Arisawa Manufacturing Co Ltd	10	-
	8,801	0.44	2 ARTERIA Networks Corp	23	-
Japan - 3.63%			2 Artnature Inc	7	-
4 77 Bank Ltd	30	-	3 ArtSpark Holdings Inc	19	-
1 A&D Co Ltd	7	-	2 Aruhi Corp	15	-
1 ABC-Mart Inc	27	-	- As One Corp	19	-
1 Achilles Corp	6	-	1 Asahi Co Ltd	9	-
7 Acom Co Ltd	15	-	4 Asahi Diamond Industrial Co Ltd	18	-
1 Adastria Co Ltd	11	-	4 Asahi Group Holdings Ltd	109	0.01
7 ADEKA Corp	103	0.01	4 Asahi Holdings Inc	50	-
1 Ad-Sol Nissan Corp	7	-	2 Asahi Intecc Co Ltd	31	-
1 Advan Co Ltd	6	-	44 Asahi Kasei Corp	311	0.02
2 Advantest Corp	147	0.01	1 Asahi Yukizai Corp	8	-
10 AEON Co Ltd	183	0.01	- Asanuma Corp	10	-
1 AEON Delight Co Ltd	28	-	2 Asia Pile Holdings Corp	6	-
7 AEON Financial Service Co Ltd	58	-	6 Asics Corp	104	0.01
1 AEON Hokkaido Corp	9	-	1 ASKA Pharmaceutical Holdings	5	-
4 AEON Mall Co Ltd	38	-	3 ASKUL Corp	27	-
10 AGC Inc	348	0.02	5 Astellas Pharma Inc	63	-
1 Agro-Kanesho Co Ltd	5	-	1 Atrac Inc	15	-
1 Ai Holdings Corp	14	-	1 Aucnet Inc	11	-
1 Aica Kogyo Co Ltd	31	-	4 Autobacs Seven Co Ltd	36	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
1 Avant Corp	8	-	2 CMK Corp	8	-
2 Awa Bank Ltd	30	-	5 Coca-Cola Bottlers Japan Holdings Inc	45	-
1 Axial Retailing Inc	20	-	3 COLOPL Inc	13	-
1 Azbil Corp	47	-	1 Colowide Co Ltd	13	-
3 Bandai Namco Holdings Inc	157	0.01	1 Computer Engineering & Consulting Ltd	12	-
2 Bando Chemical Industries Ltd	10	-	4 COMSYS Holdings Corp	70	0.01
1 Bank of Iwate Ltd	7	-	1 Comture Corp	30	-
2 Bank of Kyoto Ltd	79	0.01	42 Concordia Financial Group Ltd	115	0.01
1 Bank of Nagoya Ltd	7	-	1 CONEXIO Corp	7	-
1 Bank of Saga Ltd	7	-	9 COOKPAD Inc	15	-
3 Bank of the Ryukyus Ltd	14	-	1 Cosel Co Ltd	7	-
- BayCurrent Consulting Inc	92	0.01	5 Cosmo Energy Holdings Co Ltd	70	0.01
1 Belc Co Ltd	31	-	1 Cosmos Pharmaceutical Corp	59	-
3 Bell System24 Holdings Inc	22	-	1 Cota Co Ltd	8	-
5 Belluna Co Ltd	20	-	1 CRE Inc	6	-
2 Benefit One Inc	83	0.01	1 Create SD Holdings Co Ltd	28	-
4 Benesse Holdings Inc	55	-	11 Credit Saison Co Ltd	84	0.01
- Bengo4.com Inc	9	-	1 Creek & River Co Ltd	8	-
6 Bic Camera Inc	39	-	1 Cresco Ltd	11	-
1 BML Inc	30	-	1 CTI Engineering Co Ltd	9	-
2 Br Holdings Corp	4	-	1 CTS Co Ltd	7	-
- BrainPad Inc	15	-	3 Curves Holdings Co Ltd	16	-
6 Bridgestone Corp	185	0.01	9 CyberAgent Inc	127	0.01
4 Broadleaf Co Ltd	12	-	1 Cybozu Inc	17	-
5 Brother Industries Ltd	68	0.01	5 Dai Nippon Printing Co Ltd	88	0.01
5 Bunka Shutter Co Ltd	32	-	1 Dai Nippon Toryo Co Ltd	8	-
1 C Uyemura & Co Ltd	23	-	2 Daibiru Corp	16	-
4 Calbee Inc	74	0.01	18 Daicel Corp	90	0.01
- Can Do Co Ltd	2	-	1 Dai-Dan Co Ltd	11	-
2 Canon Electronics Inc	22	-	2 Daido Metal Co Ltd	8	-
8 Canon Inc	136	0.01	2 Daido Steel Co Ltd	57	-
2 Canon Marketing Japan Inc	34	-	1 Daifuku Co Ltd	88	0.01
3 Capcom Co Ltd	57	-	1 Daihen Corp	28	-
1 Carenet, Inc	8	-	1 Daiho Corp	28	-
2 Carlit Holdings Co Ltd	7	-	- Daiichi Jitsugyo Co Ltd	13	-
5 Casio Computer Co Ltd	50	-	1 Daiichi Kigenso Kagaku-Kogyo Co Ltd	12	-
1 Cawachi Ltd	11	-	10 Dai-ichi Life Holdings Inc	155	0.01
1 CellSource Co Ltd	27	-	4 Daiichi Sankyo Co Ltd	73	0.01
3 Central Glass Co Ltd	34	-	2 Daiichikoshu Co Ltd	51	-
1 Central Japan Railway Co	106	0.01	1 Daiken Corp	10	-
1 Central Security Patrols Co Ltd	10	-	1 Daiki Aluminium Industry Co Ltd	14	-
1 Ceres Inc	9	-	3 Daikin Industries Ltd	413	0.02
14 Chiba Bank Ltd	60	-	- Daikokutenbussan Co Ltd	8	-
4 Chiba Kogyo Bank Ltd	7	-	2 Daikyonishikawa Corp	6	-
1 Chilled & Frozen Logistics Holdings Co Ltd	11	-	2 Dainichiseika Color & Chemicals Manufacturing Co Ltd	23	-
2 Chiyoda Co Ltd	10	-	4 Daio Paper Corp	53	-
6 Chiyoda Corp	15	-	2 Daiseki Co Ltd	58	-
1 Chiyoda Integre Co Ltd	10	-	3 Daishi Hokuetsu Financial Group Inc	42	-
2 Chofu Seisakusho Co Ltd	27	-	1 Daito Pharmaceutical Co Ltd	15	-
1 Chori Co Ltd	9	-	2 Daito Trust Construction Co Ltd	155	0.01
8 Chubu Electric Power Co Inc	60	-	14 Daiwa House Industry Co Ltd	306	0.02
1 Chubu Shiryō Co Ltd	7	-	2 Daiwa Industries Ltd	17	-
2 Chudenro Corp	26	-	29 Daiwa Securities Group Inc	121	0.01
6 Chugai Pharmaceutical Co Ltd	134	0.01	6 Daiwabo Holdings Co Ltd	67	0.01
1 Chugai Ro Co Ltd	11	-	9 DCM Holdings Co Ltd	65	-
12 Chugoku Bank Ltd	67	0.01	5 DeNA Co Ltd	57	-
7 Chugoku Electric Power Co Inc	43	-	6 Denka Co Ltd	127	0.01
3 Chugoku Marine Paints Ltd	15	-	- Denki Kogyo Co Ltd	7	-
1 Chukyo Bank Ltd	12	-	- Densan System Holdings Co Ltd	6	-
3 CI Takiron Corp	12	-	3 Denso Corp	170	0.01
21 Citizen Watch Co Ltd	73	0.01	3 Dentsu Inc	81	0.01
1 CKD Corp	15	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
1 Denyo Co Ltd	7	-	1 Fuji Co Ltd	18	-
5 Dexerials Corp	102	0.01	4 Fuji Corp (Aichi)	67	0.01
6 DIC Corp	114	0.01	2 Fuji Corp Ltd	7	-
- Digital Arts Inc	31	-	4 Fuji Electric Co Ltd	152	0.01
1 Digital Garage Inc	42	-	1 Fuji Kyuko Co Ltd	23	-
1 Digital Holdings Inc	11	-	2 Fuji Media Holdings Inc	14	-
1 Digital Information Technologies Corp	7	-	2 Fuji Oil Holdings Inc	37	-
2 Dip Corp	58	-	1 Fuji Pharma Co Ltd	6	-
1 Disco Corp	113	0.01	3 Fuji Seal International Inc	43	-
1 DKS Co Ltd	18	-	2 Fuji Soft Inc	53	-
7 DMG Mori Co Ltd	87	0.01	1 Fujibo Holdings Inc	15	-
1 Doshisha Co Ltd	12	-	1 Fujicco Co Ltd	14	-
2 Doutor Nichires Holdings Co Ltd	21	-	2 FUJIFILM Holdings Corp	105	0.01
3 Dowa Holdings Co Ltd	93	0.01	3 Fujikura Kasei Co Ltd	10	-
2 DTS Corp	34	-	21 Fujikura Ltd	81	0.01
3 Duskin Co Ltd	53	-	1 Fujimi Inc	29	-
1 DyDo Group Holdings Inc	23	-	1 Fujimori Kogyo Co Ltd	24	-
1 Eagle Industry Co Ltd	7	-	1 Fujita Kanko Inc	7	-
1 Earth Corp	35	-	2 Fujitec Co Ltd	39	-
2 East Japan Railway Co	100	0.01	3 Fujitsu General Ltd	46	-
2 Ebara Corp	73	0.01	3 Fujitsu Ltd	329	0.02
1 Ebara Foods Industry Inc	8	-	1 Fujiya Co Ltd	7	-
1 Ebara Jitsugyo Co Ltd	10	-	- Fukuda Corp	8	-
2 Ebase Co Ltd	9	-	1 Fukuda Denshi Co Ltd	37	-
1 Eco's Co Ltd	7	-	1 Fukui Bank Ltd	11	-
6 EDION Corp	43	-	1 Fukui Computer Holdings Inc	15	-
1 eGuarantee Inc	13	-	9 Fukuoka Financial Group Inc	113	0.01
- E-Guardian Inc	9	-	1 Fukushima Industries Corp	18	-
3 Ehime Bank Ltd	12	-	2 Fukuyama Transporting Co Ltd	51	-
1 Eiken Chemical Co Ltd	13	-	1 FULLCAST Holdings Co Ltd	14	-
- Eisai Co Ltd	23	-	2 Funai Soken Holdings Inc	30	-
1 Eizo Corp	30	-	2 Furukawa Co Ltd	15	-
2 Elan Corp	15	-	5 Furukawa Electric Co Ltd	79	0.01
3 Elecom Co Ltd	22	-	2 Furuno Electric Co Ltd	14	-
4 Electric Power Development Co Ltd	40	-	1 Furu Corp	9	-
1 Elematec Corp	8	-	1 Fuso Chemical Co Ltd	31	-
1 Enigmo Inc	7	-	1 Fuso Pharmaceutical Industries Ltd	8	-
2 en-japan Inc	39	-	4 Futaba Corp	18	-
1 Enplas Corp	8	-	4 Futaba Industrial Co Ltd	11	-
1 eRex Co Ltd	22	-	1 Fuyo General Lease Co Ltd	45	-
1 ES-Con Japan Ltd	7	-	1 G-7 Holdings Inc	15	-
1 ESPEC Corp	14	-	1 Gakken Holdings Co Ltd	8	-
2 Exedy Corp	23	-	2 Gecoss Corp	10	-
1 Ezaki Glico Co Ltd	31	-	1 Genky DrugStores Co Ltd	20	-
3 F@N Communications Inc	9	-	3 Geo Holdings Corp	23	-
1 Falco Holdings Co Ltd	12	-	1 giftee Inc	12	-
2 FancI Corp	38	-	1 Globberide Inc	23	-
- FANUC Corp	54	-	3 Glory Ltd	48	-
1 Fast Retailing Co Ltd	283	0.02	1 GMO Cloud KK	16	-
2 FCC Co Ltd	21	-	3 GMO Financial Holdings Inc	17	-
2 FDK Corp	13	-	3 GMO Internet Inc	56	-
1 Feed One Co Ltd	6	-	1 GMO Payment Gateway Inc	91	0.01
2 Ferrotec Holdings Corp	61	-	1 GNI Group Ltd	12	-
1 FIDEA Holdings Co Ltd	12	-	1 Godo Steel Ltd	5	-
4 First Bank of Toyama Ltd	7	-	1 Goldcrest Co Ltd	11	-
1 FJ Next Co Ltd	10	-	1 Goldwin Inc	28	-
1 Foster Electric Co Ltd	7	-	1 Grace Technology Inc	3	-
2 FP Corp	44	-	6 GS Yuasa Corp	84	0.01
1 France Bed Holdings Co Ltd	7	-	2 G-Tekt Corp	15	-
- Freee KK	9	-	3 GungHo Online Entertainment Inc	57	-
2 Fronteo Inc	45	-	27 Gunma Bank Ltd	60	-
1 Fudo Tetra Corp	11	-	1 Gunze Ltd	30	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
7 H2O Retailing Corp	39	-	1 Ichikoh Industries Ltd	4	-
27 Hachijuni Bank Ltd	64	-	1 Ichinen Holdings Co Ltd	8	-
1 Hagihara Industries Inc	7	-	3 Ichiyoshi Securities Co Ltd	12	-
1 Hagiwara Electric Holdings Co Ltd	7	-	1 Icom Inc	8	-
4 Hakuhodo DY Holdings Inc	42	-	1 Idec Corp	23	-
1 Hakuto Co Ltd	13	-	10 Idemitsu Kosan Co Ltd	200	0.01
- Halows Co Ltd	7	-	2 IDOM Inc	10	-
1 Hamakyorex Co Ltd	15	-	8 IHI Corp	115	0.01
1 Hamamatsu Photonics KK	57	-	4 Iida Group Holdings Co Ltd	59	-
5 Hankyu Hanshin Holdings Inc	106	0.01	4 Iino Kaiun Kaisha Ltd	15	-
2 Hanwa Co Ltd	51	-	1 Imuraya Group Co Ltd	7	-
1 Happinet Corp	11	-	3 Inaba Denki Sangyo Co Ltd	42	-
- Harmonic Drive Systems Inc	12	-	1 Inaba Seisakusho Co Ltd	7	-
18 Haseko Corp	160	0.01	3 Inabata & Co Ltd	29	-
14 Hazama Ando Corp	79	0.01	2 Inageya Co Ltd	15	-
4 Heiwa Corp	47	-	1 Ines Corp	14	-
2 Heiwa Real Estate Co Ltd	42	-	1 I-Net Corp	7	-
2 Heiwado Co Ltd	23	-	1 Infocom Corp	15	-
- Hennge KK	6	-	7 Infomart Corp	47	-
1 Hibiya Engineering Ltd	16	-	1 Information Services International-Dentsu Ltd	18	-
- Hikari Tsushin Inc	41	-	16 INFRONEER Holdings Inc	99	0.01
2 HI-LEX Corp	19	-	31 Inpex Corp	193	0.01
5 Hino Motors Ltd	32	-	1 Insource Co Ltd	16	-
- Hioki EE Corp	18	-	2 Intage Holdings Inc	22	-
1 Hirakawa Hewtech Corp	7	-	1 Inter Action Corp	9	-
- Hirata Corp	16	-	2 Internet Initiative Japan Inc	70	0.01
17 Hirogin Holdings Inc	71	0.01	- IR Japan Holdings Ltd	20	-
- Hirose Electric Co Ltd	30	-	1 Iriso Electronics Co Ltd	27	-
1 Hisaka Works Ltd	7	-	1 Iseki & Co Ltd	8	-
1 Hisamitsu Pharmaceutical Co Inc	35	-	14 Isetan Mitsukoshi Holdings Ltd	72	0.01
2 Hitachi Construction Machinery Co Ltd	50	-	1 Ishihara Sangyo Kaisha Ltd	12	-
16 Hitachi Ltd	714	0.04	14 Isuzu Motors Ltd	139	0.01
3 Hitachi Metals Ltd	42	-	1 Itfor Inc	7	-
2 Hitachi Transport System Ltd	52	-	1 ITmedia Inc	13	-
11 Hitachi Zosen Corp	61	-	1 Ito En Ltd	60	-
1 Hito Communications Holdings Inc	16	-	22 ITOCHU Corp	475	0.03
1 Hochiki Corp	7	-	4 Itochu Enex Co Ltd	24	-
- Hodogaya Chemical Co Ltd	12	-	2 Itochu Techno-Solutions Corp	43	-
1 Hogy Medical Co Ltd	22	-	- Itochu-Shokuhin Co Ltd	10	-
5 Hokkaido Electric Power Co Inc	15	-	11 Itoham Yonekyu Holdings Inc	47	-
1 Hokko Chemical Industry Co Ltd	8	-	3 Itoki Corp	7	-
2 Hokkoku Financial Holdings	24	-	1 IwaiCosmo Holdings Inc	9	-
9 Hokuetsu Corp	46	-	3 Iwaki & Co Ltd	11	-
1 Hokuetsu Industries Co Ltd	7	-	3 Iwatani Corp	100	0.01
9 Hokuohoku Financial Group Inc	47	-	- Iwatsuka Confectionery Co Ltd	8	-
6 Hokuriku Electric Power Co	21	-	18 Iyo Bank Ltd	62	-
2 Hokuriku Electrical Construction Co Ltd	10	-	2 Izumi Co Ltd	43	-
1 Hokuto Corp	11	-	16 J Front Retailing Co Ltd	97	0.01
22 Honda Motor Co Ltd	456	0.02	5 J Trust Co Ltd	18	-
1 H-One Co Ltd	6	-	1 JAC Recruitment Co Ltd	9	-
2 Honeys Holdings Co Ltd	11	-	1 Jaccs Co Ltd	23	-
1 Horiba Ltd	52	-	2 Jafco Co Ltd	103	0.01
- Hoshizaki Corp	17	-	2 Janome Sewing Machine Co Ltd	9	-
3 Hosiden Corp	23	-	3 Japan Airlines Co Ltd	46	-
1 Hosokawa Micron Corp	11	-	1 Japan Airport Terminal Co Ltd	23	-
1 House Foods Group Inc	27	-	3 Japan Aviation Electronics Industry Ltd	35	-
4 Hoya Corp	521	0.03	3 Japan Elevator Service Holdings Co Ltd	38	-
12 Hulic Co Ltd	83	0.01	9 Japan Exchange Group Inc	150	0.01
13 Hyakugo Bank Ltd	28	-	1 Japan Investment Adviser Co Ltd	6	-
2 Hyakujushi Bank Ltd	14	-	3 Japan Lifeline Co Ltd	20	-
1 Ilden Co Ltd	90	0.01	3 Japan Material Co Ltd	36	-
16 Ichigo Inc	31	-	1 Japan Meat Co Ltd	10	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
1 Japan Medical Dynamic Marketing Inc	8	-	- Kawai Musical Instruments Manufacturing Co Ltd	8	-
1 Japan Petroleum Exploration Co Ltd	18	-	7 Kawasaki Heavy Industries Ltd	86	0.01
14 Japan Post Holdings Co Ltd	77	0.01	1 Kawasaki Kisen Kaisha Ltd	19	-
4 Japan Post Insurance Co Ltd	42	-	42 KDDI Corp	925	0.05
1 Japan Property Management Center Co Ltd	8	-	1 KeePer Technical Laboratory Co Ltd	22	-
1 Japan Pulp & Paper Co Ltd	17	-	3 Keihan Holdings Co Ltd	44	-
5 Japan Securities Finance Co Ltd	26	-	1 Keihanshin Building Co Ltd	10	-
4 Japan Steel Works Ltd	84	0.01	6 Keikyu Corp	46	-
28 Japan Tobacco Inc	414	0.02	1 Keio Corp	42	-
2 Japan Transcity Corp	9	-	2 Keisei Electric Railway Co Ltd	39	-
3 Japan Wool Textile Co Ltd	19	-	6 Keiyo Bank Ltd	17	-
1 JBCC Holdings Inc	9	-	1 Keiyo Co Ltd	8	-
2 JCR Pharmaceuticals Co Ltd	40	-	1 Kenko Mayonnaise Co Ltd	5	-
1 JCU Corp	25	-	4 Kewpie Corp	65	0.01
2 JDC Corp	7	-	1 Keyence Corp	256	0.01
1 Jeol Ltd	68	0.01	1 KFC Holdings Japan Ltd	13	-
10 JFE Holdings Inc	84	0.01	2 KH Neochem Co Ltd	33	-
14 JGC Holdings Corp	86	0.01	1 Kikkoman Corp	40	-
1 Jimoto Holdings Inc	5	-	6 Kinden Corp	66	0.01
1 JINS Holdings Inc	26	-	2 Kintetsu Group Holdings Co Ltd	49	-
2 JMS Co Ltd	9	-	3 Kintetsu World Express Inc	54	-
1 J-Oil Mills Inc	15	-	4 Kirin Holdings Co Ltd	44	-
1 Joshin Denki Co Ltd	18	-	2 Kissei Pharmaceutical Co Ltd	28	-
2 Joyful Honda Co Ltd	21	-	1 Ki-Star Real Estate Co Ltd	34	-
5 JP-Holdings Inc	8	-	1 Kitagawa Corp	11	-
1 JSP Corp	7	-	1 Kita-Nippon Bank Ltd	8	-
2 JSR Corp	43	-	3 Kitanoatsumi Corp	7	-
9 JTEKT Corp	58	-	1 Kito Corp	9	-
3 Juki Corp	17	-	5 Kitz Corp	22	-
2 Juroku Financial Group Inc	27	-	4 Kiyo Bank Ltd	39	-
1 Justsystems Corp	38	-	2 KLab Inc	9	-
11 JVCKenwood Corp	12	-	2 Koa Corp	20	-
142 JXTG Holdings Inc	397	0.02	1 Koatsu Gas Kogyo Co Ltd	7	-
1 K&O Energy Group Inc	8	-	- Kobayashi Pharmaceutical Co Ltd	25	-
1 Kadokawa Dwango	44	-	3 Kobe Bussan Co Ltd	87	0.01
1 Kaga Electronics Co Ltd	25	-	24 Kobe Steel Ltd	86	0.01
2 Kagome Co Ltd	43	-	2 Kohnan Shoji Co Ltd	48	-
14 Kajima Corp	116	0.01	1 Kohsoku Corp	8	-
3 Kakaku.com Inc	59	-	3 Koito Manufacturing Co Ltd	145	0.01
2 Kaken Pharmaceutical Co Ltd	48	-	2 Kojima Co Ltd	7	-
1 Kakiyasu Honten Co Ltd	9	-	6 Kokuyo Co Ltd	62	-
1 Kameda Seika Co Ltd	26	-	9 Komatsu Ltd	145	0.01
1 Kamei Corp	7	-	1 Komatsu Matere Co Ltd	9	-
4 Kamigumi Co Ltd	57	-	1 Komatsu Wall Industry Co Ltd	9	-
1 Kanaden Corp	6	-	3 KOMEDA Holdings Co Ltd	35	-
- Kanagawa Chuo Kotsu Co Ltd	6	-	3 Komeri Co Ltd	41	-
4 Kanamic Network Co Ltd	12	-	5 Komori Corp	20	-
3 Kanamoto Co Ltd	41	-	2 Konami Holdings Corp	78	0.01
8 Kandenko Co Ltd	42	-	1 Kondotec Inc	7	-
2 Kaneka Corp	53	-	31 Konica Minolta Inc	95	0.01
- Kaneko Seeds Co Ltd	1	-	2 Konishi Co Ltd	17	-
6 Kanematsu Corp	51	-	1 Konoike Transport Co Ltd	10	-
1 Kanematsu Electronics Ltd	21	-	- Konoshima Chemical Co Ltd	8	-
9 Kansai Electric Power Co Inc	61	-	- Kose Corp	28	-
1 Kansai Paint Co Ltd	21	-	- Krosaki Harima Corp	8	-
1 Kansai Super Market Ltd	12	-	10 K's Holdings Corp	79	0.01
3 Kanto Denka Kogyo Co Ltd	17	-	1 KU Holdings Co Ltd	7	-
6 Kao Corp	232	0.01	7 Kubota Corp	110	0.01
1 Katakura Industries Co Ltd	16	-	3 Kumagai Gumi Co Ltd	52	-
3 Katitas Co Ltd	76	0.01	4 Kumiai Chemical Industry Co Ltd	22	-
2 Kato Sangyo Co Ltd	35	-	1 Kurabo Industries Ltd	11	-
1 Kawada Technologies Inc	12	-	19 Kuraray Co Ltd	116	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
1 Kureha Corp	74	0.01	1 Maxvalu Tokai Co Ltd	12	-
1 Kurita Water Industries Ltd	49	-	15 Mazda Motor Corp	92	0.01
1 Kusuri no Aoki Holdings Co Ltd	46	-	2 McDonald's Holdings Co Japan Ltd	53	-
1 KYB Corp	19	-	4 MCJ Co Ltd	25	-
3 Kyocera Corp	142	0.01	56 Mebuki Financial Group Inc	82	0.01
- Kyodo Printing Co Ltd	7	-	1 MEC Co Ltd	22	-
1 Kyoei Steel Ltd	9	-	1 Media Do Holdings Co Ltd	23	-
2 Kyokuto Kaihatsu Kogyo Co Ltd	16	-	1 Medical Data Vision Co Ltd	10	-
1 Kyokuto Securities Co Ltd	7	-	2 Medical System Network Co Ltd	7	-
- Kyokuyo Co Ltd	8	-	- Medikit Co Ltd	7	-
3 KYORIN Holdings Inc	33	-	7 Medipal Holdings Corp	101	0.01
3 Kyosan Electric Manufacturing Co Ltd	8	-	1 MedPeer Inc	28	-
5 Kyowa Exeo Corp	80	0.01	1 Megachips Corp	25	-
1 Kyowa Kirin Co Ltd	15	-	3 Megmilk Snow Brand Co Ltd	44	-
2 Kyudenko Corp	53	-	2 Meidensha Corp	40	-
11 Kyushu Electric Power Co Inc	58	-	5 MEIJI Holdings Co Ltd	219	0.01
30 Kyushu Financial Group Inc	74	0.01	1 Meiko Electronics Co Ltd	25	-
3 Kyushu Railway Co	44	-	2 Meisei Industrial Co Ltd	6	-
1 Lacto Japan Co Ltd	8	-	1 Meitec Corp	58	-
1 Lasertec Corp	171	0.01	1 Meito Sangyo Co Ltd	9	-
3 Lawson Inc	102	0.01	- Melco Holdings Inc	10	-
1 LEC Inc	6	-	1 Members Co Ltd	11	-
1 Life Corp	24	-	2 Menicon Co Ltd	42	-
5 Lifull Co Ltd	9	-	1 Mercari Inc	23	-
1 Like Co Ltd	7	-	2 Metawater Co Ltd	27	-
3 Lintec Corp	42	-	1 Michinoku Bank Ltd	5	-
2 Lion Corp	22	-	1 Micronics Japan Co Ltd	15	-
1 LITALICO Inc	28	-	1 Midac Co Ltd	20	-
8 LIXIL Group Corp	148	0.01	2 Mie Kotsu Group Holdings Inc	7	-
1 M&A Capital Partners Co Ltd	23	-	1 Milbon Co Ltd	46	-
4 M3 Inc	177	0.01	1 Mimasu Semiconductor Industry Co Ltd	18	-
3 Mabuchi Motor Co Ltd	72	0.01	10 Minebea Mitsumi Inc	193	0.01
2 Macnica Fuji Electronics Holdings Inc	34	-	1 Ministop Co Ltd	13	-
3 Macromill Inc	16	-	3 Miraca Holdings Inc	66	0.01
1 Maeda Kosen Co Ltd	30	-	7 Mirait Holdings Corp	92	0.01
1 Maezawa Kasei Industries Co Ltd	8	-	1 Miroku Jyoho Service Co Ltd	7	-
1 Maezawa Kyuso Industries Co Ltd	7	-	3 MISUMI Group Inc	100	0.01
2 Makino Milling Machine Co Ltd	38	-	2 Mitani Corp	23	-
1 Makita Corp	28	-	- Mitani Sekisan Co Ltd	14	-
1 Management Solutions Co Ltd	19	-	4 Mito Securities Co Ltd	8	-
2 Mandom Corp	19	-	2 Mitsuba Corp	5	-
1 Mani Inc	11	-	28 Mitsubishi Chemical Holdings Corp	163	0.01
1 MarkLines Co Ltd	11	-	12 Mitsubishi Corp	269	0.02
1 Mars Group Holdings Corp	7	-	18 Mitsubishi Electric Corp	166	0.01
32 Marubeni Corp	216	0.01	12 Mitsubishi Estate Co Ltd	127	0.01
1 Marudai Food Co Ltd	8	-	5 Mitsubishi Gas Chemical Co Inc	67	0.01
3 Maruha Nichiro Corp	50	-	15 Mitsubishi Heavy Industries Ltd	250	0.01
7 Marui Group Co Ltd	91	0.01	1 Mitsubishi Kakoki Kaisha Ltd	12	-
4 Maruichi Steel Tube Ltd	61	-	1 Mitsubishi Logisnext Co Ltd	8	-
2 Maruka Furusato Corp	24	-	2 Mitsubishi Logistics Corp	44	-
3 Marusan Securities Co Ltd	12	-	6 Mitsubishi Materials Corp	80	0.01
- Maruwa Co Ltd	26	-	15 Mitsubishi Motors Corp	37	-
3 Maruwa Unyu Kikan Co Ltd	27	-	2 Mitsubishi Pencil Co Ltd	16	-
1 Maruzen Showa Unyu Co Ltd	16	-	- Mitsubishi Research Institute Inc	10	-
3 Marvelous Inc	14	-	1 Mitsubishi Shokuhin Co Ltd	23	-
1 Matsuda Sangyo Co Ltd	16	-	107 Mitsubishi UFJ Financial Group Inc	424	0.02
1 Matsui Construction Co Ltd	7	-	33 Mitsubishi UFJ Lease & Finance Co Ltd	116	0.01
8 Matsui Securities Co Ltd	39	-	1 Mitsuboshi Belting Ltd	18	-
2 Matsumotokiyoshi Holdings Co Ltd	68	0.01	14 Mitsui & Co Ltd	243	0.01
2 Max Co Ltd	27	-	7 Mitsui Chemicals Inc	145	0.01
3 Maxell Holdings Ltd	26	-	5 Mitsui E&S Holdings Co Ltd	12	-
1 Maxvalu Nishinohon Co Ltd	9	-	10 Mitsui Fudosan Co Ltd	150	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
1 Mitsui High-Tec Inc	53	-	1 Nichirin Co Ltd	8	-
4 Mitsui Mining & Smelting Co Ltd	86	0.01	3 Nidec Corp	238	0.01
2 Mitsui OSK Lines Ltd	100	0.01	4 Nifco Inc	82	0.01
1 Mitsui Sugar Co Ltd	15	-	1 Nihon Chouzai Co Ltd	6	-
1 Mitsui-Soko Holdings Co Ltd	15	-	- Nihon Dengi Co Ltd	10	-
2 Mitsuo Group Holdings Co Ltd	13	-	1 Nihon Flush Co Ltd	7	-
1 Miura Co Ltd	30	-	3 Nihon Kohden Corp	58	-
2 Mixi Inc	27	-	6 Nihon M&A Center Inc	142	0.01
1 Miyazaki Bank Ltd	14	-	3 Nihon Nohyaku Co Ltd	9	-
21 Mizuho Financial Group Inc	193	0.01	5 Nihon Parkerizing Co Ltd	36	-
2 Mizuho Leasing Co Ltd	46	-	1 Nihon Tokushu Toryo Co Ltd	5	-
1 Mizuno Corp	16	-	3 Nihon Unisys Ltd	57	-
1 Mochida Pharmaceutical Co Ltd	17	-	4 Nikkiso Co Ltd	22	-
1 Modec Inc	11	-	2 Nikko Co Ltd	6	-
12 Monex Group Inc	72	0.01	4 Nikkon Holdings Co Ltd	58	-
- Monogatari Corp	19	-	16 Nikon Corp	122	0.01
5 MonotaRO Co Ltd	67	0.01	2 Nintendo Co Ltd	501	0.03
3 Morinaga & Co Ltd	66	0.01	3 Nippo Corp	84	0.01
2 Morinaga Milk Industry Co Ltd	83	0.01	2 Nippon Air Conditioning Services Co Ltd	8	-
1 Moriroku Holdings Co Ltd	9	-	1 Nippon Beet Sugar Manufacturing Co Ltd	7	-
2 Morita Holdings Corp	19	-	1 Nippon Carbon Co Ltd	16	-
3 MrMax Holdings Ltd	11	-	- Nippon Chemical Industrial Co Ltd	7	-
4 MS&AD Insurance Group Holdings Inc	96	0.01	1 Nippon Chemi-Con Corp	13	-
1 MTG Co Ltd	11	-	13 Nippon Coke & Engineering Co Ltd	10	-
- M-up Holdings Inc	11	-	1 Nippon Commercial Development Co Ltd	8	-
- Murakami Corp	7	-	3 Nippon Concrete Industries Co Ltd	5	-
8 Murata Manufacturing Co Ltd	417	0.02	8 Nippon Denko Co Ltd	15	-
4 Musashi Seimitsu Industry Co Ltd	52	-	3 Nippon Densetsu Kogyo Co Ltd	26	-
1 Musashino Bank Ltd	15	-	7 Nippon Electric Glass Co Ltd	129	0.01
2 Nabtesco Corp	53	-	3 Nippon Express Co Ltd	109	0.01
1 Nachi-Fujikoshi Corp	23	-	1 Nippon Fine Chemical Co Ltd	11	-
1 Nafco Co Ltd	8	-	4 Nippon Flour Mills Co Ltd	38	-
1 Nagaileben Co Ltd	8	-	7 Nippon Gas Co Ltd	66	0.01
1 Nagano Keiki Co Ltd	16	-	2 Nippon Hume Corp	7	-
7 Nagase & Co Ltd	83	0.01	1 Nippon Kanzai Co Ltd	13	-
1 Nagatanien Holdings Co Ltd	6	-	9 Nippon Kayaku Co Ltd	65	0.01
- Nagawa Co Ltd	30	-	1 Nippon Koei Co Ltd	13	-
4 Nagoya Railroad Co Ltd	44	-	5 Nippon Light Metal Holdings Co Ltd	55	-
- Nakamura Co Ltd	10	-	2 Nippon Paint Holdings Co Ltd	17	-
1 Nakanishi Inc	16	-	9 Nippon Paper Industries Co Ltd	63	-
3 Nankai Electric Railway Co Ltd	40	-	15 Nippon Parking Development Co Ltd	14	-
3 Nanto Bank Ltd	30	-	1 Nippon Pillar Packing Co Ltd	30	-
1 Natori Co Ltd	8	-	1 Nippon Rietec Co Ltd	5	-
1 NEC Capital Solutions Ltd	8	-	- Nippon Road Co Ltd	25	-
9 NEC Corp	306	0.02	3 Nippon Seiki Co Ltd	22	-
2 NEC Networks & System Integration Corp	26	-	1 Nippon Sharyo Ltd	7	-
3 NET One Systems Co Ltd	76	0.01	1 Nippon Shinyaku Co Ltd	65	0.01
2 Neturen Co Ltd	8	-	2 Nippon Shokubai Co Ltd	68	0.01
2 Nexon Co Ltd	30	-	3 Nippon Signal Company Ltd	18	-
2 Nextage Co Ltd	36	-	2 Nippon Soda Co Ltd	33	-
7 NGK Insulators Ltd	87	0.01	7 Nippon Steel Corp	82	0.01
10 NGK Spark Plug Co Ltd	123	0.01	1 Nippon Steel Trading Corp	25	-
5 NH Foods Ltd	119	0.01	21 Nippon Suisan Kaisha Ltd	78	0.01
17 NHK Spring Co Ltd	94	0.01	1 Nippon Systemware Co Ltd	7	-
3 Nichias Corp	54	-	11 Nippon Telegraph & Telephone Corp	223	0.01
1 Nichiban Co Ltd	8	-	5 Nippon Thompson Co Ltd	21	-
4 Nichicon Corp	34	-	1 Nippon Yakin Kogyo Co Ltd	9	-
1 Nichiden Corp	22	-	5 Nippon Yusen KK	256	0.01
2 Nichiha Corp	34	-	8 Nipro Corp	59	-
4 Nichi-iko Pharmaceutical Co Ltd	18	-	1 Nishikawa Rubber Co Ltd	9	-
6 Nichirei Corp	103	0.01	4 Nishimatsu Construction Co Ltd	86	0.01
2 Nichireki Co Ltd	19	-	3 Nishimatsuya Chain Co Ltd	32	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
9 Nishi-Nippon Financial Holdings Inc	40	-	1 Okinawa Cellular Telephone Co	18	-
3 Nishi-Nippon Railroad Co Ltd	43	-	1 Okinawa Electric Power Co Inc	10	-
1 Nishio Rent All Co Ltd	18	-	2 Okinawa Financial Group Inc	21	-
3 Nissan Chemical Corp	117	0.01	1 OKUMA Corp	43	-
31 Nissan Motor Co Ltd	116	0.01	2 Okumura Corp	37	-
4 Nissan Shatai Co Ltd	19	-	1 Okura Industrial Co Ltd	8	-
- Nissei ASB Machine Co Ltd	9	-	2 Okuwa Co Ltd	14	-
1 Nissei Plastic Industrial Co Ltd	8	-	14 Olympus Corp	235	0.01
3 Nissha Co Ltd	33	-	1 Omron Corp	74	0.01
3 Nisshin Fudosan Co	9	-	5 Ono Pharmaceutical Co Ltd	81	0.01
2 Nisshin Oillio Group Ltd	30	-	1 Onoken Co Ltd	9	-
4 Nisshin Seifun Group Inc	41	-	8 Onward Holdings Co Ltd	16	-
10 Nisshinbo Holdings Inc	56	-	2 Open House Co Ltd	90	0.01
1 Nissin Corp	9	-	1 Optex Group Co Ltd	12	-
3 Nissin Electric Co Ltd	25	-	1 Optim Corp	7	-
1 Nissin Foods Holdings Co Ltd	28	-	2 Oporun Co Ltd	30	-
1 Nissin Sugar Co Ltd	8	-	1 Oracle Corp Japan	62	-
3 Nisso Corp	14	-	1 Organo Corp	27	-
1 Nitro Holdings Co Ltd	127	0.01	41 Orient Corp	34	-
1 Nitta Corp	26	-	- Oriental Land Co Ltd	43	-
- Nittetsu Mining Co Ltd	12	-	8 Oriental Shiraishi Corp	12	-
1 Nitto Boseki Co Ltd	12	-	23 ORIX Corp	337	0.02
5 Nitto Denko Corp	250	0.01	1 Oro Co Ltd	13	-
2 Nitto Kogyo Corp	22	-	5 Osaka Gas Co Ltd	66	0.01
1 Nitto Kohki Co Ltd	7	-	1 Osaka Organic Chemical Industry Ltd	14	-
2 Nitto Seiko Co Ltd	9	-	1 Osaka Soda Co Ltd	20	-
1 Noevir Holdings Co Ltd	28	-	1 Osaka Steel Co Ltd	6	-
1 NOF Corp	39	-	3 Osaka Titanium Technologies Co Ltd	13	-
1 Nohmi Bosai Ltd	15	-	2 Osaki Electric Co Ltd	5	-
2 Nojima Corp	32	-	4 OSG Corp	42	-
6 NOK Corp	51	-	3 Otsuka Corp	87	0.01
39 Nomura Holdings Inc	123	0.01	3 Otsuka Holdings Co Ltd	84	0.01
1 Nomura Micro Science Co Ltd	19	-	7 Outsourcing Inc	68	0.01
6 Nomura Real Estate Holdings Inc	91	0.01	1 Oyo Corp	12	-
4 Nomura Research Institute Ltd	137	0.01	2 Pacific Industrial Co Ltd	16	-
1 Noritake Co Ltd Japan	21	-	1 Pacific Metals Co Ltd	12	-
2 Noritsu Koki Co Ltd	28	-	1 Pack Corp	23	-
2 Noritz Corp	18	-	1 PAL Group Holdings Co Ltd	14	-
18 North Pacific Bank Ltd	28	-	1 Paltac Corporation	34	-
2 NS Solutions Corp	39	-	9 Pan Pacific International Holdings Corp	117	0.01
1 NS United Kaiun Kaisha Ltd	23	-	58 Panasonic Corp	473	0.03
3 NSD Co Ltd	46	-	2 Paramount Bed Holdings Co Ltd	29	-
15 NSK Ltd	74	0.01	4 Park24 Co Ltd	48	-
36 NTN Corp	50	-	1 Pasona Group Inc	23	-
10 NTT Data Corp	152	0.01	4 PC Depot Corp	9	-
1 Obara Group Inc	13	-	16 Penta-Ocean Construction Co Ltd	69	0.01
12 Obayashi Corp	65	0.01	1 People Dreams & Technologies Group	7	-
1 OBIC Business Consultants Co Ltd	17	-	3 PeptiDream Inc	60	-
- Obic Co Ltd	30	-	4 Persol Holdings Co Ltd	94	0.01
5 Odakyu Electric Railway Co Ltd	67	0.01	1 Pickles Corp	9	-
3 Ogaki Kyoritsu Bank Ltd	33	-	5 Pigeon Corp	72	0.01
- Ohsho Food Service Corp	15	-	1 Pilot Corp	40	-
1 Oiles Corp	15	-	1 Piolax Inc	16	-
1 Oisix ra daichi Inc	31	-	1 Plenus Co Ltd	9	-
1 Oita Bank Ltd	7	-	1 Poletowin Pitcrew Holdings Inc	8	-
26 Oji Holdings Corp	91	0.01	1 Premium Group Co Ltd	23	-
1 Okabe Co Ltd	7	-	- Premium Water Holdings Inc	7	-
- Okamoto Industries Inc	10	-	6 Press Kogyo Co Ltd	16	-
- Okamoto Machine Tool Works Ltd	14	-	2 Pressance Corp	27	-
2 Okamura Corp	20	-	4 Prestige International Inc	18	-
9 Okasan Securities Group Inc	21	-	2 Prima Meat Packers Ltd	25	-
8 Oki Electric Industry Co Ltd	43	-	1 Proto Corp	11	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
2 PS Mitsubishi Construction Co Ltd	9	-	1 Sanyo Electric Railway Co Ltd	8	-
1 QB Net Holdings Co Ltd	15	-	1 Sanyo Special Steel Co Ltd	13	-
1 Qol Holdings Co Ltd	11	-	1 Sanyo Trading Co Ltd	8	-
1 Raccoon Holdings Inc	11	-	3 Sapporo Holdings Ltd	38	-
1 Raito Kogyo Co Ltd	18	-	2 Sato Holdings Corp	26	-
2 Raiznext Corp	15	-	1 Sato Shoji Corp	9	-
2 Rakus Co Ltd	32	-	3 Sawai Group Holdings Co Ltd	76	0.01
2 Rakuten Inc	19	-	1 SB Technology Corp	12	-
1 Rasa Industries Ltd	9	-	8 SBI Holdings Inc	163	0.01
12 Recruit Holdings Co Ltd	558	0.03	1 SBS Holdings Inc	21	-
2 Relia Inc	15	-	1 SCREEN Holdings Co Ltd	112	0.01
4 Relo Group Inc	51	-	2 Scroll Corp	9	-
16 Renesas Electronics Corp	156	0.01	4 SCSK Corp	57	-
14 Rengo Co Ltd	72	0.01	4 Secom Co Ltd	189	0.01
2 RENOVA Inc	70	0.01	5 Sega Sammy Holdings Inc	61	-
43 Resona Holdings Inc	117	0.01	7 Seibu Holdings Inc	49	-
6 Resorttrust Inc	68	0.01	1 Seika Corp	13	-
2 Restar Holdings Corp	19	-	3 Seikagaku Corp	21	-
2 Retail Partners Co Ltd	14	-	2 Seikitokyo Kogyo Co Ltd	9	-
15 Ricoh Co Ltd	100	0.01	11 Seiko Epson Corp	131	0.01
1 Ricoh Leasing Co Ltd	27	-	2 Seiko Holdings Corp	28	-
- Riken Keiki Co Ltd	14	-	8 Seino Holdings Co Ltd	60	-
2 Riken Technos Corp	7	-	2 Seiren Co Ltd	23	-
1 Riken Vitamin Co Ltd	15	-	10 Sekisui Chemical Co Ltd	122	0.01
1 Rinnai Corp	51	-	15 Sekisui House Ltd	217	0.01
1 Rion Co Ltd	10	-	2 Sekisui Jushi Corp	25	-
1 Riso Kagaku Corp	11	-	4 Sekisui Plastics Co Ltd	12	-
6 Riso Kyoiku Co Ltd	16	-	8 Senko Group Holdings Co Ltd	52	-
1 Rohm Co Ltd	65	0.01	- Senshu Electric Co Ltd	12	-
3 Rohto Pharmaceutical Co Ltd	67	0.01	13 Senshu Ikeda Holdings Inc	13	-
1 Rokko Butter Co Ltd	7	-	5 Septeni Holdings Co Ltd	16	-
1 Roland Corp	23	-	2 Seria Co Ltd	39	-
1 Roland DG Corp	10	-	15 Seven & i Holdings Co Ltd	458	0.02
1 Rorze Corp	49	-	37 Seven Bank Ltd	57	-
1 Ryobi Ltd	8	-	5 SG Holdings Co Ltd	77	0.01
1 Ryoden Corp	8	-	6 Sharp Corp	53	-
6 Ryohin Keikaku Co Ltd	70	0.01	1 Shibaura Electronics Co Ltd	25	-
1 Ryosan Co Ltd	14	-	1 Shibusawa Warehouse Co Ltd	11	-
1 S Foods Inc	17	-	- Shibuya Corp	8	-
1 Saibu Gas Co Ltd	20	-	- SHIFT Inc	33	-
1 Saison Information Systems Co Ltd	8	-	3 Shiga Bank Ltd	35	-
- Sakai Moving Service Co Ltd	11	-	2 Shikoku Bank Ltd	10	-
3 Sakata INX Corp	21	-	2 Shikoku Chemicals Corp	16	-
4 Sala Corp	15	-	5 Shikoku Electric Power Co Inc	27	-
2 SAMTY Co Ltd	32	-	2 Shima Seiki Manufacturing Ltd	20	-
1 San ju San Financial Group Inc	11	-	4 Shimadzu Corp	125	0.01
1 San-A Co Ltd	32	-	1 Shimamura Co Ltd	81	0.01
4 San-Ai Oil Co Ltd	32	-	- Shimano Inc	87	0.01
3 Sangetsu Corp	34	-	1 Shimizu Bank Ltd	7	-
11 San-In Godo Bank Ltd	43	-	15 Shimizu Corp	71	0.01
2 Sanki Engineering Co Ltd	22	-	1 Shimojima Co Ltd	7	-
3 Sankyo Co Ltd	51	-	2 Shin Nippon Biomedical Laboratories Ltd	25	-
- Sankyo Frontier Co Ltd	10	-	1 Shinagawa Refractories Co Ltd	12	-
3 Sankyo Seiko Co Ltd	9	-	1 Shindengen Electric Manufacturing Co Ltd	18	-
1 Sankyo Tateyama Inc	7	-	2 Shin-Etsu Chemical Co Ltd	233	0.01
3 Sankyu Inc	85	0.01	3 Shin-Etsu Polymer Co Ltd	19	-
2 Sanoh Industrial Co Ltd	11	-	3 Shinko Electric Industries Co Ltd	91	0.01
1 Sanshin Electronics Co Ltd	6	-	2 Shinko Shoji Co Ltd	9	-
2 Santen Pharmaceutical Co Ltd	23	-	4 Shinmaywa Industries Ltd	24	-
10 Sanwa Holdings Corp	80	0.01	1 Shinnihon Corp	6	-
1 Sanyo Chemical Industries Ltd	25	-	1 Shinnihonseiyaku Co Ltd	6	-
1 Sanyo Denki Co Ltd	23	-	6 Shinsei Bank Ltd	78	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
1 Shinwa Co Ltd	8	-	1 Sumitomo Densetsu Co Ltd	17	-
1 Shionogi & Co Ltd	49	-	19 Sumitomo Electric Industries Ltd	187	0.01
4 Ship Healthcare Holdings Inc	62	-	6 Sumitomo Forestry Co Ltd	91	0.01
2 Shiseido Co Ltd	70	0.01	7 Sumitomo Heavy Industries Ltd	117	0.01
18 Shizuoka Bank Ltd	96	0.01	5 Sumitomo Metal Mining Co Ltd	150	0.01
3 Shizuoka Gas Co Ltd	19	-	7 Sumitomo Mitsui Construction Co Ltd	20	-
1 SHO-BOND Holdings Co Ltd	43	-	11 Sumitomo Mitsui Financial Group Inc	279	0.02
1 Shoei Co Ltd	37	-	7 Sumitomo Mitsui Trust Holdings Inc	160	0.01
- Shoei Foods Corp	8	-	3 Sumitomo Osaka Cement Co Ltd	63	-
1 Shofu Inc	8	-	4 Sumitomo Realty & Development Co Ltd	88	0.01
8 Showa Denko KK	128	0.01	2 Sumitomo Riko Co Ltd	6	-
1 Showa Sangyo Co Ltd	16	-	13 Sumitomo Rubber Industries Ltd	100	0.01
1 SigmaXYZ Inc	15	-	1 Sumitomo Seika Chemicals Co Ltd	13	-
2 Siix Corp	20	-	4 Sumitomo Warehouse Co Ltd	45	-
- Sinanen Holdings Co Ltd	9	-	2 Sun Frontier Fudousan Co Ltd	15	-
1 Sinfonia Technology Co Ltd	7	-	3 Sundrug Co Ltd	68	0.01
1 Sinko Industries Ltd	9	-	5 Suntory Beverage & Food Ltd	123	0.01
3 Sintokogio Ltd	14	-	1 Sun-Wa Technos Corp	11	-
9 SKY Perfect JSAT Holdings Inc	24	-	- SuRaLa Net Co Ltd	5	-
11 Skylark Holdings Co Ltd	110	0.01	7 Suruga Bank Ltd	22	-
- Smaregi Inc	10	-	2 Sushihiro Global Holdings Ltd	62	-
- SMC Corp	55	-	3 Suzuken Co Ltd Japan	61	-
4 SMS Co Ltd	100	0.01	3 Suzuki Motor Corp	83	0.01
1 Snow Peak Inc	36	-	1 SWCC Showa Holdings Co Ltd	16	-
3 Sodick Co Ltd	16	-	1 Sysmex Corp	124	0.01
1 Soft99 Corp	8	-	15 Systema Corp	45	-
18 Softbank Corp	185	0.01	2 Syuppin Co Ltd	15	-
36 SoftBank Group Corp	1,428	0.07	2 T Hasegawa Co Ltd	35	-
1 Softcreate Holdings Corp	26	-	1 T RAD Co Ltd	9	-
- Software Service Inc	8	-	12 T&D Holdings Inc	102	0.01
3 Sohgo Security Services Co Ltd	82	0.01	2 T&K Toka Co Ltd	8	-
13 Sojitz Corp	135	0.01	1 Tachibana Eletech Co Ltd	7	-
1 Soken Chemical & Engineering Co Ltd	5	-	1 Tachikawa Corp	7	-
3 Solasto Corp	22	-	2 Tachi-S Co Ltd	15	-
3 Sampo Holdings Inc	100	0.01	8 Tadano Ltd	53	-
18 Sony Corp	1,649	0.08	1 Taihei Dengyo Kaisha Ltd	20	-
3 Sotetsu Holdings Inc	36	-	9 Taiheiyō Cement Corp	131	0.01
1 Space Co Ltd	8	-	2 Taiho Kogyo Co Ltd	12	-
2 Space Value Holdings Co Ltd	11	-	2 Taikisha Ltd	36	-
7 Sparx Group Co Ltd	15	-	1 Taiko Pharmaceutical Co Ltd	8	-
2 S-Pool Inc	20	-	6 Taisei Corp	131	0.01
1 Square Enix Holdings Co Ltd	26	-	- Taisei Lamick Co Ltd	7	-
1 SRA Holdings	11	-	2 Taisho Pharmaceutical Holdings Co Ltd	63	-
- SRE Holdings Corp	24	-	2 Taiyo Holdings Co Ltd	41	-
1 ST Corp	6	-	5 Taiyo Nippon Sanso Corp	81	0.01
1 St Marc Holdings Co Ltd	10	-	3 Taiyo Yuden Co Ltd	111	0.01
5 Stanley Electric Co Ltd	104	0.01	2 Takamatsu Construction Group Co Ltd	24	-
1 Star Mica Holdings Co Ltd	11	-	1 Takaoka Toko Co Ltd	12	-
2 Starts Corp Inc	31	-	1 Takara Bio Inc	23	-
1 Starzen Co Ltd	7	-	7 Takara Holdings Inc	52	-
1 Stella Chemifa Corp	12	-	6 Takara Leben Co Ltd	11	-
1 Strike Co Ltd	19	-	1 Takara Printing Co Ltd	9	-
1 Studio Alice Co Ltd	8	-	2 Takara Standard Co Ltd	14	-
26 Subaru Corp	362	0.02	1 Takasago International Corp	20	-
1 Sugi Holdings Co Ltd	70	0.01	2 Takasago Thermal Engineering Co Ltd	24	-
1 Sugimoto & Co Ltd	7	-	11 Takashimaya Co Ltd	70	0.01
10 SUMCO Corp	161	0.01	40 Takeda Pharmaceutical Co Ltd	809	0.04
1 Sumida Corp	8	-	2 Takeuchi Manufacturing Co Ltd	42	-
2 Sumitomo Bakelite Co Ltd	85	0.01	3 Takuma Co Ltd	26	-
38 Sumitomo Chemical Co Ltd	130	0.01	1 Tama Home Co Ltd	17	-
11 Sumitomo Corp	110	0.01	1 Tamron Co Ltd	13	-
3 Sumitomo Dainippon Pharma Co Ltd	30	-	6 Tamura Corp	26	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
3 Tanseisha Co Ltd	16	-	1 Tokyo Tekko Co Ltd	6	-
1 Taoka Chemical Co Ltd	10	-	1 Tokyotokeiba Co Ltd	35	-
3 Tatsuta Electric Wire and Cable Co Ltd	10	-	7 Tokyu Construction Co Ltd	29	-
1 Tayca Corp	6	-	6 Tokyu Corp	62	-
1 TDC Soft Inc	7	-	39 Tokyu Fudosan Holdings Corp	149	0.01
18 TDK Corp	547	0.03	1 Tomoe Engineering Co Ltd	12	-
2 TechMatrix Corp	28	-	1 Tomoku Co Ltd	8	-
5 TechnoPro Holdings Inc	95	0.01	8 TOMONY Holdings Inc	16	-
14 Teijin Ltd	121	0.01	5 Tomy Co Ltd	31	-
1 Teikoku Electric Manufacturing Co Ltd	9	-	1 Tonami Holdings Co Ltd	16	-
1 Teikoku Sen-I Co Ltd	12	-	5 Topcon Corp	58	-
1 Tekken Corp	16	-	3 Toppan Forms Co Ltd	35	-
- Temairazu Inc	14	-	5 Toppan Printing Co Ltd	62	-
1 Tenma Corp	18	-	2 Topre Corp	18	-
7 Terumo Corp	203	0.01	1 Topy Industries Ltd	6	-
1 T-Gaia Corp	14	-	44 Toray Industries Inc	189	0.01
3 THK Co Ltd	49	-	3 Toridoll Holdings Corp	43	-
5 TIS Inc	117	0.01	1 Torii Pharmaceutical Co Ltd	14	-
1 TKC Corp	23	-	2 Torishima Pump Manufacturing Co Ltd	14	-
2 Toa Corp (non-voting rights)	25	-	3 Tosei Corp	17	-
1 Toa Corp (voting rights)	6	-	3 Toshiba Corp	94	0.01
8 Toagosei Co Ltd	62	-	1 Toshiba Machine Co Ltd	32	-
2 Tobishima Corp	10	-	1 Toshiba TEC Corp	34	-
2 Tobu Railway Co Ltd	35	-	8 Tosoh Corp	81	0.01
2 TOC Co Ltd	6	-	- Totech Corp	6	-
2 Tocalo Co Ltd	24	-	2 Totetsu Kogyo Co Ltd	27	-
7 Tochigi Bank Ltd	9	-	3 TOTO Ltd	85	0.01
16 Toda Corp	72	0.01	2 Towa Bank Ltd	5	-
- Toei Animation Co Ltd	16	-	1 Towa Corp	23	-
- Toei Co Ltd	25	-	2 Towa Pharmaceutical Co Ltd	40	-
1 Toenec Corp	12	-	4 Toyo Construction Co Ltd	15	-
10 Toho Bank Ltd	13	-	2 Toyo Corp	13	-
1 Toho Co	7	-	- Toyo Gosei Co Ltd	44	-
1 Toho Co Ltd	29	-	2 Toyo Ink SC Holdings Co Ltd	29	-
1 Toho Gas Co Ltd	31	-	1 Toyo Kanetsu KK	15	-
4 Toho Holdings Co Ltd	40	-	5 Toyo Seikan Group Holdings Ltd	43	-
2 Toho Titanium Co Ltd	15	-	4 Toyo Suisan Kaisha Ltd	110	0.01
1 Toho Zinc Co Ltd	10	-	1 Toyo Tanso Co Ltd	23	-
11 Tohoku Electric Power Co Inc	60	-	8 Toyo Tire Corp	94	0.01
12 Tokai Carbon Co Ltd	90	0.01	7 Toyobo Co Ltd	53	-
1 Tokai Corp	16	-	4 Toyoda Gosei Co Ltd	53	-
6 TOKAI Holdings Corp	35	-	5 Toyota Boshoku Corp	75	0.01
4 Tokai Rika Co Ltd	41	-	1 Toyota Industries Corp	78	0.01
16 Tokai Tokyo Financial Holdings Inc	40	-	175 Toyota Motor Corp	2,338	0.12
- Token Corp	28	-	7 Toyota Tsusho Corp	220	0.01
6 Tokio Marine Holdings Inc	210	0.01	2 TPR Co Ltd	14	-
1 Tokushu Tokai Paper Co Ltd	14	-	- Trancom Co Ltd	20	-
5 Tokuyama Corp	61	-	1 Transaction Co Ltd	7	-
2 Tokyo Broadcasting System Holdings Inc	20	-	2 Transcosmos Inc	33	-
2 Tokyo Century Corp	67	0.01	2 TRE Holdings Corp	25	-
39 Tokyo Electric Power Co Holdings Inc	79	0.01	3 Trend Micro Inc	134	0.01
- Tokyo Electron Device Ltd	18	-	1 Tri Chemical Laboratories Inc	17	-
2 Tokyo Electron Ltd	688	0.04	2 Trusco Nakayama Corp	31	-
1 Tokyo Energy & Systems Inc	9	-	3 Trust Tech Inc	37	-
5 Tokyo Gas Co Ltd	60	-	7 TS Tech Co Ltd	58	-
2 Tokyo Kiraboshi Financial Group Inc	20	-	4 TSI Holdings Co Ltd	9	-
1 Tokyo Ohka Kogyo Co Ltd	32	-	2 Tsubaki Nakashima Co Ltd	19	-
- Tokyo Rakutenchi Co Ltd	8	-	2 Tsubakimoto Chain Co	40	-
- Tokyo Rope Manufacturing Co Ltd	2	-	- Tsubakimoto Kogyo Co Ltd	10	-
2 Tokyo Seimitsu Co Ltd	59	-	3 Tsugami Corp	27	-
4 Tokyo Steel Manufacturing Co Ltd	33	-	1 Tsukishima Kikai Co Ltd	9	-
12 Tokyo Tatemono Co Ltd	124	0.01	9 Tsukuba Bank Ltd	9	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 3.63% (continued)			Japan - 3.63% (continued)		
2 Tsumura & Co	36	-	1 Yamanashi Chuo Bank Ltd	7	-
1 Tsuruha Holdings Inc	63	-	1 Yamatane Corp	11	-
1 Tsurumi Manufacturing Co Ltd	13	-	9 Yamato Holdings Co Ltd	150	0.01
1 Tsutsumi Jewelry Co Ltd	11	-	3 Yamato Kogyo Co Ltd	72	0.01
1 TV Asahi Holdings Corp	14	-	5 Yamazaki Baking Co Ltd	52	-
1 Tv Tokyo Holdings Corp	7	-	4 Yamazen Corp	24	-
2 UACJ Corp	35	-	1 Yaoko Co Ltd	44	-
8 Ube Industries Ltd	96	0.01	1 Yashima Denki Co Ltd	7	-
1 Ubicom Holdings Inc	13	-	1 Yaskawa Electric Corp	45	-
1 Uchida Yoko Co Ltd	18	-	1 Yasuda Logistics Corp	9	-
2 Unicharm Corp	78	0.01	2 Yellow Hat Ltd	22	-
1 Uniden Holdings Corp	11	-	1 Yodogawa Steel Works Ltd	22	-
1 Union Tool Co	17	-	2 Yokogawa Bridge Holdings Corp	33	-
3 Unipres Corp	13	-	5 Yokogawa Electric Corp	75	0.01
1 UNITED Inc	14	-	3 Yokohama Reito Co Ltd	14	-
4 United Super Markets Holdings Inc	28	-	9 Yokohama Rubber Co Ltd	104	0.01
5 Unitika Ltd	9	-	2 Yokowo Co Ltd	28	-
2 Universal Entertainment Corp	26	-	1 Yomeishu Seizo Co Ltd	7	-
1 Usen-Next Holdings Co Ltd	11	-	1 Yondoshi Holdings Inc	8	-
3 Ushio Inc	48	-	1 Yoroze Corp	6	-
4 USS Co Ltd	49	-	1 Yotai Refractories Co Ltd	11	-
1 UT Group Co Ltd	40	-	1 Yuasa Trading Co Ltd	28	-
2 Uzabase Inc	17	-	1 Yurtec Corp	6	-
1 V Technology Co Ltd	11	-	2 Yushin Precision Equipment Co Ltd	8	-
3 Valor Holdings Co Ltd	46	-	6 Z Holdings Corp	32	-
1 Valqua Ltd	15	-	2 Zenkoku Hoshio Co Ltd	81	0.01
1 ValueCommerce Co Ltd	21	-	1 Zenrin Co Ltd	9	-
1 V-Cube Inc	7	-	3 Zensho Holdings Co Ltd	51	-
3 Vector Inc	26	-	5 Zeon Corp	40	-
1 Vertex Corp	10	-	1 ZERIA Pharmaceutical Co Ltd	17	-
3 Vital KSK Holdings Inc	17	-	2 ZOZO Inc	52	-
3 VT Holdings Co Ltd	9	-	1 Zuiko Corp	8	-
3 Wacoal Holdings Corp	42	-		72,064	3.63
10 Wacom Co Ltd	57	-	Netherlands - 0.60%		
1 Wakachiku Construction Co Ltd	15	-	5 Aalberts NV	248	0.01
2 Wakita & Co Ltd	13	-	8 ABN AMRO Bank NV	90	-
1 Warabeya Nichiyo Holdings Co Ltd	11	-	2 Accell Group NV	51	-
- Watahan & Co Ltd	7	-	- Adyen NV	165	0.01
- WDB Holdings Co Ltd	8	-	86 Aegon NV (Netherlands listing)	285	0.01
- Weathernews Inc	19	-	4 Akzo Nobel NV	291	0.02
2 Welbe Inc	17	-	- Alfen NV	26	-
2 Welcia Holdings Co Ltd	48	-	1 AMG Advanced Metallurgical Group NV	26	-
1 West Holdings Corp	32	-	1 Amsterdam Commodities NV	26	-
2 West Japan Railway Co	60	-	4 APERAM SA	131	0.01
1 Will Group Inc	9	-	5 Arcadis NV	163	0.01
1 Workman Co Ltd	38	-	9 ArcelorMittal SA (Netherlands listing)	174	0.01
2 World Co Ltd	12	-	5 ArcelorMittal SA (US listing)	102	0.01
1 World Holdings Co Ltd	12	-	1 ASM International NV	399	0.02
- Wowow Inc	5	-	4 ASML Holding NV (Netherlands listing)	2,330	0.12
1 Xebio Holdings Co Ltd	8	-	1 ASML Holding NV (US listing)	678	0.03
1 Yahagi Construction Co Ltd	6	-	10 ASR Nederland NV	324	0.02
1 Yakult Honsha Co Ltd	46	-	2 B&S Group	13	-
1 YAKUODO Holdings Co Ltd	7	-	2 Basic-Fit NV	51	-
2 Yamabiko Corp	18	-	4 BE Semiconductor Industries NV	253	0.01
33 Yamada Denki Co Ltd	88	0.01	6 Boskalis Westminster	124	0.01
1 Yamae Group Holdings Co Ltd	7	-	2 Brunel International NV	16	-
1 Yamagata Bank Ltd	6	-	5 Coca-Cola European Partners PLC (Netherlands listing)	198	0.01
14 Yamaguchi Financial Group Inc	59	-	3 Coca-Cola European Partners PLC (US listing)	93	0.01
1 Yamaha Corp	44	-	2 Corbion NV	70	-
8 Yamaha Motor Co Ltd	147	0.01	2 Flow Traders	57	-
1 Yamaichi Electronics Co Ltd	20	-	4 ForFarmers NV	13	-
2 YA-MAN Ltd	11	-			

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Netherlands - 0.60% (continued)		
3 Fugro NV	18	-
2 GrandVision NV	54	-
2 Heineken NV	165	0.01
3 IMCD NV	414	0.02
34 ING Groep NV	348	0.02
4 Intertrust NV	71	-
1 JDE Peet's N.V.	28	-
1 Kendrion NV	15	-
28 Koninklijke Ahold Delhaize NV	713	0.04
20 Koninklijke BAM Groep NV	45	-
2 Koninklijke DSM NV	297	0.02
168 Koninklijke KPN NV	371	0.02
9 Koninklijke Philips NV (Netherlands listing)	246	0.01
- Koninklijke Philips NV (US listing)	10	-
4 Koninklijke Vopak NV	126	0.01
- Nederland Apparatenfabriek	16	-
6 NN Group NV	222	0.01
5 OCI NV	100	0.01
8 Ordina NV	24	-
28 PostNL NV	88	-
2 Prosus NV (Netherlands listing)	146	0.01
6 Randstad NV	258	0.01
11 SBM Offshore NV	115	0.01
10 Signify NV	338	0.02
2 Sligro Food Group NV	34	-
2 TKH Group NV	90	-
5 TomTom NV	32	-
5 Universal Music Group NV	97	0.01
11 Wolters Kluwer NV	965	0.05
	11,843	0.60
New Zealand - 0.06%		
8 a2 Milk Co Ltd	26	-
47 Air New Zealand Ltd	36	-
33 Arvida Group Ltd	33	-
10 Auckland International Airport Ltd	39	-
33 Chorus Ltd	114	0.01
4 Contact Energy Ltd	18	-
3 Delegat Group Ltd	18	-
2 Ebos Group Ltd	31	-
5 Fisher & Paykel Healthcare Corp Ltd	86	0.01
20 Fletcher Building Ltd	68	0.01
6 Freightways Ltd	42	-
14 Genesis Energy Ltd	21	-
2 Hallenstein Glasson Holdings Ltd	8	-
32 Heartland Group Holdings Ltd	36	-
21 Infratil Ltd	84	0.01
33 Kathmandu Holdings Ltd	25	-
1 Mainfreight Ltd	49	-
9 Mercury NZ Ltd	29	-
11 Meridian Energy Ltd	27	-
9 NZX Ltd	8	-
62 Oceania Healthcare Ltd	42	-
32 Pushpay Holdings Ltd	22	-
- Restaurant Brands New Zealand Ltd	3	-
3 Ryman Healthcare Ltd	19	-
4 Sanford Ltd	9	-
3 Scales Corp Ltd	9	-
4 Skellerup Holdings Ltd	12	-
11 SKY Network Television Ltd	9	-
53 SKYCITY Entertainment Group Ltd	82	0.01
22 Spark New Zealand Ltd	52	-
15 Summerset Group Holdings Ltd	100	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
New Zealand - 0.06% (continued)		
9 Synlait Milk Ltd	14	-
7 Tourism Holdings Ltd	11	-
21 Tower Ltd	7	-
3 Trustpower Ltd	10	-
5 Turners Automotive Group Ltd	10	-
7 Vista Group International Ltd	8	-
8 Warehouse Group Ltd	17	-
31 Z Energy Ltd	54	-
	1,288	0.06
Norway - 0.13%		
35 ABG Sundal Collier Holding ASA	27	-
1 AF Gruppen ASA	19	-
2 Aker BP ASA	45	-
20 Aker Solutions ASA	40	-
1 ArcticZymes Technologies ASA	10	-
1 Asetek AS	4	-
4 Atea ASA	53	-
4 Atlantic Sapphire ASA	16	-
2 Austevoll Seafood ASA	20	-
12 Axactor SE	7	-
25 B2Holding ASA	21	-
- Bakkafrøst P/F	18	-
1 Bonheur ASA	27	-
5 Borregaard ASA	90	0.01
3 Bouvet ASA	18	-
8 BW Energy Ltd	13	-
6 BW LPG Ltd	25	-
6 BW Offshore Ltd	12	-
2 Crayon Group Holding ASA	32	-
9 DNB Bank	154	0.01
29 DNO ASA	25	-
11 Elkem ASA	27	-
2 Entra ASA	30	-
23 Equinor ASA	438	0.02
10 Europris ASA	54	0.01
5 Fjordkraft Holding ASA	17	-
1 FLEX LNG Ltd	23	-
7 Frontline Ltd	34	-
3 Gjensidige Forsikring ASA	46	-
7 Golden Ocean Group Ltd (Norway listing)	46	-
1 Grieg Seafood ASA	8	-
6 Hafnia Ltd	7	-
4 Hexagon Composites ASA	11	-
2 Kid ASA	17	-
5 Kitron ASA	8	-
65 Kongsberg Automotive ASA	15	-
3 Kongsberg Gruppen ASA	63	0.01
4 Leroy Seafood Group ASA	21	-
- Medistim ASA	10	-
5 Mowi ASA	80	0.01
9 MPC Container Ships ASA	15	-
1 Multiconsult ASA	13	-
2 Nordic Semiconductor ASA	41	-
19 Norsk Hydro ASA	93	0.01
5 Norske Skog ASA	17	-
1 Norwegian Energy Co SA	8	-
8 Odfjell Drilling Ltd	12	-
1 Okeanis Eco Tankers Corp	7	-
4 Orkla ASA	28	-
3 Pareto Bank ASA	16	-
25 PGS ASA	7	-
3 Protector Forsikring ASA	23	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Norway - 0.13% (continued)			Singapore - 0.13% (continued)		
- Salmar ASA	2	-	21 Hour Glass Ltd	25	-
1 Sandnes Sparebank	8	-	354 Hutchison Port Holdings Trust	60	-
6 Sbanken ASA	44	-	6 iFAST Corp Ltd	25	-
1 Schibsted ASA, Class A	23	-	16 Japfa Ltd	5	-
1 Schibsted ASA, Class B	21	-	6 Jardine Cycle & Carriage Ltd	64	0.01
2 Selvaag Bolig ASA	6	-	30 Keppel Corp Ltd	83	0.01
2 Sparebank 1 Oestlandet	18	-	113 Keppel Infrastructure Trust	34	-
6 SpareBank 1 SR-Bank ASA	60	0.01	6 Mandarin Oriental International Ltd	10	-
1 Stolt-Nielsen Ltd	15	-	5 Metro Holdings Ltd	2	-
9 Storebrand ASA	62	0.01	33 NetLink NBN Trust	18	-
8 Subsea 7 SA	43	-	631 Oceanus Group Ltd	10	-
9 Telenor ASA	101	0.01	21 Olam International Ltd	20	-
9 TGS NOPEC Geophysical Co ASA	60	0.01	16 OUE Ltd	12	-
1 Tomra Systems ASA	30	-	26 Oversea-Chinese Banking Corp Ltd	158	0.01
4 Veidekke ASA	48	-	50 Oxley Holdings Ltd	5	-
7 Wallenius Wilhelmsen ASA	24	-	19 QAF Ltd	9	-
1 Wilh Wilhelmsen Holding ASA (voting rights)	8	-	38 Raffles Medical Group Ltd	28	-
9 XXL ASA	11	-	7 SATS Ltd (Singapore listing)	15	-
3 Yara International ASA	124	0.01	69 Sembcorp Industries Ltd	71	0.01
	2,619	0.13	26 Sheng Siong Group Ltd	21	-
Portugal - 0.04%			76 SIIC Environment Holdings Ltd	9	-
3 Altri SGPS SA	13	-	12 Singapore Airlines Ltd	32	-
696 Banco Comercial Portugues SA	85	0.01	20 Singapore Exchange Ltd	98	0.01
1 Corticeira Amorim SGPS SA	10	-	78 Singapore Post Ltd	28	-
6 CTT-Correios de Portugal SA	23	-	102 Singapore Press Holdings Ltd	131	0.01
3 EDP Renovaveis SA	58	-	34 Singapore Technologies Engineering Ltd	71	0.01
35 EDP-Energias de Portugal SA	142	0.01	17 Singapore Telecommunications Ltd	22	-
22 Galp Energia SGPS SA	153	0.01	21 StarHub Ltd	15	-
- Greenvolt-Energias Renovaveis	-	-	5 Straits Trading Co Ltd	9	-
7 Jeronimo Martins SGPS SA	111	0.01	39 UMS Holdings Ltd	32	-
15 Navigator Co SA	40	-	12 United Industrial Corp Ltd	18	-
21 NOS SGPS SA	60	-	11 United Overseas Bank Ltd	159	0.01
13 REN-Redes Energeticas Nacionais SGPS SA	28	-	13 UOB-Kay Hian Holdings Ltd	11	-
60 Sonae SGPS SA	48	-	17 UOL Group Ltd	63	-
	771	0.04	23 Valuetronics Holdings Ltd	7	-
Singapore - 0.13%			8 Venture Corp Ltd	86	0.01
10 AEM Holdings Ltd	27	-	45 Wilmar International Ltd	101	0.01
31 Ascendas India Trust	24	-	23 Wing Tai Holdings Ltd	23	-
14 Boustead Singapore Ltd	8	-	49 Yangzijiang Shipbuilding Holdings Ltd	35	-
10 Bukit Sembawang Estates Ltd	28	-		2,514	0.13
28 Capitaland Investment Ltd	52	-	Spain - 0.34%		
11 China Aviation Oil Singapore Corp Ltd	6	-	2 Acciona SA	213	0.01
12 Chip Eng Seng Corp Ltd	3	-	9 Acerinox SA	79	0.01
7 City Developments Ltd	27	-	10 ACS Actividades de Construcción y Servicios SA	178	0.01
89 ComfortDelGro Corp Ltd	67	0.01	1 Aedas Homes SA	18	-
22 COSCO Shipping International Singapore Co Ltd	3	-	1 Aena SME SA	66	-
5 Dairy Farm International Holdings Ltd	12	-	2 Almirall SA	20	-
19 DBS Group Holdings Ltd	313	0.02	2 Amadeus IT Group SA	83	0.01
50 Del Monte Pacific Ltd	10	-	93 Amper SA	13	-
37 Delfi Ltd	15	-	8 Applus Services SA	50	-
22 First Resources Ltd	18	-	5 Atresmedia Corp de Medios de Comunicacion SA	15	-
13 Fraser and Neave Ltd	10	-	71 Banco Bilbao Vizcaya Argentaria SA	282	0.02
20 Frencken Group Ltd	23	-	390 Banco de Sabadell SA	198	0.01
34 Genting Singapore Ltd	14	-	211 Banco Santander SA	494	0.03
445 Golden Agri-Resources Ltd	64	-	34 Bankinter SA	126	0.01
2 Great Eastern Holdings Ltd	24	-	105 CaixaBank SA	203	0.01
20 GuocoLand Ltd	17	-	1 Cellnex Telecom SA	48	-
8 Haw Par Corp Ltd	52	-	4 Cia de Distribucion Integral Logista Holdings SA	54	-
10 Ho Bee Land Ltd	15	-	3 CIE Automotive SA	72	0.01
16 Hong Fok Corp Ltd	7	-	1 Construcciones y Auxiliar de Ferrocarriles SA	44	-
12 Hong Leong Finance Ltd	16	-	4 Ebro Foods SA	59	-
8 Hongkong Land Holdings Ltd	34	-	2 eDreams ODIGEO SA	11	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Spain - 0.34% (continued)			Sweden - 0.60% (continued)		
2 Elecnor SA	18	-	2 Beijer Alma AB	31	-
14 Enagas SA	246	0.01	5 Beijer Ref AB	71	-
7 Ence Energia y Celulosa SA	12	-	2 Bergman & Beving AB	20	-
9 Endesa SA	144	0.01	1 Besqab AB	9	-
5 Ercros SA	13	-	9 Betsson AB	39	-
15 Faes Farma SA	42	-	- Better Collective A/S	7	-
2 Ferrovial SA	41	-	2 BHG Group AB	19	-
4 Fluidra SA	103	0.01	7 Bilia AB	91	0.01
4 Fomento de Construcciones y Contratas SA	37	-	11 BillerudKorsnas AB	168	0.01
8 Gestamp Automocion SA	27	-	1 BioGaia AB	22	-
6 Global Dominion Access SA	24	-	1 Biotage AB	33	-
11 Grifols SA	150	0.01	13 Boliden	347	0.02
2 Grupo Catalana Occidente SA	56	-	7 Bonava AB	47	-
110 Iberdrola SA	926	0.05	2 Boozt AB	30	-
1 Iberpapel Gestion SA	10	-	8 Bravida Holding AB	81	0.01
6 Indra Sistemas SA	55	-	2 Bufab AB	60	-
11 Industria de Diseno Textil SA	264	0.01	1 Bulten AB	9	-
1 Laboratorios Farmaceuticos Rovi SA	53	-	4 Bure Equity AB	135	0.01
34 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	45	-	5 Bygghem Group AB	39	-
56 Mapfre SA	86	0.01	7 Cantargia AB	11	-
9 Mediaset Espana Comunicacion SA	33	-	3 Castellum AB	69	-
4 Melia Hotels International SA	19	-	4 Catella AB	12	-
1 Metrovacesa SA	9	-	1 Catena AB	43	-
1 Miquel y Costas & Miquel SA	12	-	5 Catena Media PLC	20	-
1 Pharma Mar SA	35	-	- Cellavision AB	14	-
33 Prosegur Cash SA	16	-	2 Clas Ohlson AB	20	-
14 Prosegur Cia de Seguridad SA	27	-	15 Cloetta AB	30	-
9 Red Electrica Corp SA	149	0.01	2 Concentric AB	39	-
72 Repsol SA	598	0.03	5 Coor Service Management Holding AB	31	-
29 Sacyr SA	52	-	17 Corem Property Group AB	48	-
2 Siemens Gamesa Renewable Energy SA	32	-	4 Dios Fastigheter AB	38	-
1 Solaria Energia y Medio Ambiente SA	20	-	12 Dometic Group AB	127	0.01
2 Talgo SA	8	-	5 Dorco AB	9	-
208 Telefonica SA	709	0.04	2 Duni AB	17	-
8 Tubacex SA	10	-	3 Dustin Group AB	30	-
106 Unicaja Banco SA	70	0.01	1 Eastnine AB	13	-
- Vidrala SA	3	-	2 Elanders AB	22	-
1 Vidrala SA (voting rights)	50	-	10 Electrolux	170	0.01
2 Viscofan SA	107	0.01	5 Electrolux Professional AB	27	-
8 Zardoya Otis SA	47	-	12 Elekta AB	104	0.01
	6,684	0.34	8 Eltel AB	11	-
Sweden - 0.60%			1 Enea AB	19	-
1 AAK AB	21	-	1 Eolus Vind AB	10	-
6 AcadeMedia AB	28	-	5 Epiroc AB, Class A	90	0.01
4 AddLife AB	114	0.01	2 Epiroc AB, Class B	32	-
1 AddNode Group AB	34	-	1 Essity A	14	-
7 AddTech AB	118	0.01	6 Essity AB	140	0.01
3 AF POYRY AB	57	-	- Evolution Gaming Group AB	31	-
2 Alfa Laval AB	45	-	2 Fabege AB	20	-
3 Alimak Group AB	24	-	6 Fagerhult AB	30	-
5 Ambea AB	24	-	1 Fastighets AB Balder	55	-
1 Annehem Fastigheter	2	-	1 FastPartner AB, Class A	11	-
- AQ Group AB	9	-	- FastPartner AB, Class D	-	-
6 Arjo AB	53	-	- Fenix Outdoor International AG	15	-
4 Assa Abloy AB	86	0.01	1 Ferronordic AB	27	-
8 Atlas Copco AB, Class A	353	0.02	- G5 Entertainment AB	12	-
5 Atlas Copco AB, Class B	196	0.01	1 GARO AB	23	-
1 Atrium Ljungberg AB	24	-	4 Getinge AB	122	0.01
7 Attendo AB	18	-	8 Granges AB	60	-
4 Avanza Bank Holding AB	109	0.01	2 Green Landscaping Group Ab	13	-
3 Axfood AB	62	-	3 Haldex AB	13	-
			1 Heba Fastighets AB	16	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 0.60% (continued)			Sweden - 0.60% (continued)		
12 Hennes & Mauritz AB	158	0.01	1 RaySearch Laboratories AB	5	-
7 Hexagon AB	77	0.01	1 Rejlers AB	8	-
1 Hexatronic Group AB	38	-	7 Resurs Holding AB	24	-
14 Hexpol AB	126	0.01	3 Saab AB	60	-
1 HMS Networks AB	38	-	2 Sagax AB, Class B	62	-
5 Hoist Finance AB	11	-	11 Samhallsbyggnadsbolaget i Norden AB, Class B	63	-
2 Holmen AB	63	-	19 Sandvik AB	360	0.02
4 Hufvudstaden AB	43	-	1 Scandi Standard AB	4	-
2 Humana AB	11	-	6 Scandic Hotels Group AB	17	-
1 Husqvarna AB, Class A	8	-	- Sdiptech	18	-
13 Husqvarna AB, Class B	139	0.01	4 Sectra AB	83	0.01
1 IAR Systems Group AB	7	-	9 Securitas AB	95	0.01
2 ICA Gruppen AB	106	0.01	1 Semcon AB	12	-
- Industrivarden	5	-	1 Sinch AB	8	-
5 Indutrade AB	109	0.01	14 Skandinaviska Enskilda Banken AB	158	0.01
2 Instalco AB	60	-	8 Skanska AB	140	0.01
4 Intrum AB	82	0.01	13 SKF AB	215	0.01
1 INVISIO AB	13	-	1 SKF AB, Class A	22	-
4 Inwido AB	51	-	1 SkiStar AB	19	-
4 JM AB	129	0.01	1 Solid Forsakring AB	2	-
1 John Mattson Fastighetsforetagen	12	-	15 SSAB AB, Class A	54	-
4 Karnov Group AB	19	-	17 SSAB AB, Class B	57	-
2 K-fast Holding AB	14	-	- Stendorren Fastigheter AB	9	-
10 Kindred Group PLC, SDR	80	0.01	11 Svenska Cellulosa AB SCA	136	0.01
1 KNOW IT AB	45	-	1 Svenska Cellulosa AB SCA, Class A	7	-
10 Lagercrantz Group AB	101	0.01	14 Svenska Handelsbanken AB	113	0.01
4 LeoVegas AB	10	-	5 Sweco AB	62	-
2 Lifco AB	41	-	8 Swedbank AB	118	0.01
- Lime Technologies AB	7	-	10 Swedish Match AB	54	-
4 Lindab International AB	93	0.01	5 Swedish Orphan Biovitrum AB	84	0.01
6 Loomis AB	120	0.01	4 Systemair AB	32	-
3 Lundin Petroleum AB	69	-	17 Tele2 AB	179	0.01
1 Medicover AB	28	-	1 Telefonaktiebolaget LM Ericsson, Class A	7	-
3 Mekonomen AB	37	-	74 Telefonaktiebolaget LM Ericsson, Class B	560	0.03
2 Midsona AB	9	-	63 Telia Co AB	184	0.01
7 Millicom International Cellular SA	167	0.01	3 Tethys Oil AB	14	-
1 MIPS AB	132	0.01	2 Thule Group AB	104	0.01
5 Modern Times Group MTG AB	38	-	5 Trelleborg AB	93	0.01
1 Momentum Group AB	10	-	1 Troax Group AB	48	-
5 Munters Group AB	26	-	1 VBG Group AB	15	-
3 Mycronic AB	57	-	1 Vitec Software Group AB	55	-
4 NCC AB	54	-	1 Volati AB	12	-
1 Nederman Holding AB	12	-	7 Volvo AB, Class A	113	0.01
44 Net Insight AB	21	-	38 Volvo AB, Class B	617	0.03
3 New Wave Group AB	43	-	3 Wallenstam AB	37	-
4 Nibe Industrier AB	42	-	5 Wihlborgs Fastigheter AB	87	0.01
9 Nobia AB	36	-	- XANO Industri AB	8	-
6 Nobina AB	39	-		11,835	0.60
11 Nolato AB	100	0.01	Switzerland - 1.25%		
1 Nordic Entertainment Group AB	47	-	13 ABB Ltd	323	0.02
2 Nordic Waterproofing Holding AB	29	-	8 Adecco Group AG	287	0.02
1 Note AB	17	-	1 AEVIS VICTORIA SA	12	-
1 NP3 Fastigheter AB	34	-	1 Alcon Inc (Switzerland listing)	637	0.03
5 Nyfosa AB	73	0.01	1 Allreal Holding AG	191	0.01
2 OEM International AB	32	-	- ALSO Holding AG	83	0.01
2 Ovzon AB	7	-	14 ams AG	190	0.01
6 Pandox AB	66	-	- APG SGA SA	8	-
15 Peab AB	132	0.01	4 Arbonia AG	59	-
2 Platzer Fastigheter Holding AB	20	-	72 Aryzta AG	63	-
6 Pricer AB	13	-	2 Ascom Holding AG	16	-
2 Proact IT Group AB	17	-	- Autoneum Holding AG	23	-
19 Ratos AB	85	0.01	- Bachem Holding AG	40	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 1.25% (continued)			Switzerland - 1.25% (continued)		
3 Baloise Holding AG	313	0.02	1 Logitech International SA (US listing)	76	-
- Banque Cantonale de Geneve	8	-	- Lonza Group AG	110	0.01
1 Banque Cantonale Vaudoise	62	-	- Luzerner Kantonalbank AG	85	0.01
- Barry Callebaut AG	240	0.01	- Medacta Group SA	37	-
- Belimo Holding AG	87	0.01	- Medartis Holding AG	12	-
- Bell Food Group AG	38	-	1 Medmix AG	42	-
1 Bellevue Group AG	14	-	1 Meier Tobler Group AG	8	-
- Berner Kantonalbank AG	62	-	- Metall Zug AG	27	-
1 BKW AG	86	0.01	3 Mobilezone Holding AG	31	-
1 Bobst Group SA	40	-	1 Mobimo Holding AG	135	0.01
- Bossard Holding AG	75	-	42 Nestle SA	4,078	0.21
- Bucher Industries AG	129	0.01	22 Novartis AG	1,307	0.07
- Burckhardt Compression Holding AG	23	-	- Novavest Real Estate AG	9	-
- Burkharter Holding AG	8	-	17 OC Oerlikon Corp AG	122	0.01
- Calida Holding AG	11	-	2 Orascom Development Holding AG	14	-
2 Cembra Money Bank AG	104	0.01	- Orior AG	22	-
- Chocoladefabriken Lindt & Spruengli AG	185	0.01	- Partners Group Holding AG	417	0.02
4 Cie Financiere Richemont SA	473	0.02	- Peach Property Group AG	11	-
- Cie Financiere Tradition SA	8	-	- Phoenix Mecano AG	7	-
14 Clariant AG	200	0.01	2 PSP Swiss Property AG	154	0.01
- Coltene Holding AG	23	-	- Rieter Holding AG	30	-
- Comet Holding AG	43	-	10 Roche Holding AG (non-voting rights)	2,755	0.14
- Conzzeta AG	105	0.01	- Roche Holding AG (voting rights)	112	0.01
- COSMO Pharmaceuticals NV	20	-	- Romande Energie Holding SA	17	-
41 Credit Suisse Group AG	295	0.02	1 Schindler Holding AG	74	-
6 Credit Suisse Group AG, ADR	41	-	- Schweiter Technologies AG	82	-
- Daetwyler Holding AG	61	-	1 Sensirion Holding AG	42	-
3 DKSH Holding AG	160	0.01	1 SFS Group AG	78	-
- dormakaba Holding AG	72	-	- SGS SA	302	0.02
4 Dufry AG	119	0.01	- Siegfried Holding AG	127	0.01
6 EFG International AG	34	-	13 SIG Combibloc Group AG	263	0.01
- Emmi AG	95	0.01	2 Sika AG	489	0.03
- EMS-Chemie Holding AG	40	-	4 Softwareone Holding AG	63	-
1 Energiedienst Holding AG	16	-	- Sonova Holding AG	94	0.01
1 Flughafen Zurich AG	158	0.01	- St Galler Kantonalbank AG	81	-
- Forbo Holding AG	81	-	- Straumann Holding AG	238	0.01
1 Fundamenta Real Estate AG	10	-	1 Sulzer AG	84	0.01
4 Galenica AG	187	0.01	1 Swatch Group AG (Bearer)	241	0.01
12 GAM Holding AG	14	-	2 Swatch Group AG (Registered)	81	-
1 Geberit AG	506	0.03	1 Swiss Life Holding AG	305	0.02
- Georg Fischer AG	244	0.01	5 Swiss Prime Site AG	340	0.02
- Givaudan SA	371	0.02	7 Swiss Re AG	477	0.02
- Glarner Kantonalbank	7	-	1 Swisscom AG	575	0.03
- Gurit Holding AG	23	-	1 Swissquote Group Holding SA	87	0.01
3 Helvetia Holding AG	204	0.01	- Tamedia AG	26	-
1 Huber & Suhner AG	73	-	- Tecan Group AG	103	0.01
1 Implen AG	13	-	2 Temenos AG	217	0.01
- Inficon Holding AG	42	-	1 u-blox Holding AG	31	-
- Interroll Holding AG	83	0.01	32 UBS Group AG (Switzerland listing)	418	0.02
- Intershop Holding AG	23	-	1 Valiant Holding AG	79	-
- Investis Holding SA	14	-	- Valora Holding AG	36	-
- IVF Hartmann Holding AG	7	-	1 VAT Group AG	277	0.01
8 Julius Baer Group Ltd	346	0.02	- Vaudoise Assurances Holding SA	23	-
- Jungfraubahn Holding AG	35	-	1 Vetropack Holding AG	35	-
- Kardex AG	53	-	3 Vifor Pharma AG	206	0.01
- Komax Holding AG	13	-	2 Vontobel Holding AG	145	0.01
1 Kuehne & Nagel International AG	222	0.01	- VP Bank AG	15	-
12 LafargeHolcim Ltd	420	0.02	1 VZ Holding AG	50	-
2 Landis&Gyr Group AG	96	0.01	- V-ZUG Holding AG	8	-
- LEM Holding SA	52	-	- Warteck Invest AG	10	-
1 Liechtensteinische Landesbank AG	34	-	- Ypsomed Holding AG	20	-
3 Logitech International SA (Switzerland listing)	176	0.01	1 Zehnder Group AG	50	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 1.25% (continued)			United Kingdom - 2.10% (continued)		
- Zug Estates Holding AG	8	-	10 Burberry Group PLC	184	0.01
- Zuger Kantonalbank AG	27	-	10 Burford Capital Ltd	76	-
2 Zurich Insurance Group AG	582	0.03	12 Bytes Technology Group PLC (UK listing)	65	-
	24,836	1.25	22 C&C Group PLC	49	-
United Kingdom - 2.10%			25 Cairn Energy PLC	47	-
18 3i Group PLC	245	0.01	25 Capita PLC	11	-
- 4imprint Group PLC	14	-	23 Card Factory PLC	11	-
24 888 Holdings PLC	75	-	4 CareTech Holdings PLC	25	-
6 Accsys Technologies PLC	10	-	2 Carnival PLC	18	-
4 Admiral Group PLC	126	0.01	6 Carr's Group PLC	8	-
6 Advanced Medical Solutions Group PLC	19	-	69 Centamin PLC	68	-
5 AG Barr PLC	27	-	7 Central Asia Metals PLC	16	-
24 Airtel Africa PLC	30	-	397 Centrica PLC	257	0.01
14 AJ Bell PLC	55	-	17 Chemring Group PLC	46	-
7 Alfa Financial Software Holdings	13	-	6 Chesnara PLC	18	-
22 Alliance Pharma PLC	23	-	62 Cineworld Group PLC	29	-
26 Anglo American PLC	721	0.04	1 Clarkson PLC	27	-
14 Anglo Pacific Group PLC	18	-	7 Clinigen Healthcare Ltd	39	-
2 Anglo-Eastern Plantations PLC	12	-	4 Clipper Logistics PLC	28	-
12 Antofagasta PLC	168	0.01	8 Close Brothers Group PLC	98	0.01
13 AO World PLC	13	-	8 CLS Holdings PLC	16	-
1 Aptitude Software Group PLC	7	-	7 CMC Markets PLC	16	-
11 Ascential PLC	47	-	90 Coats Group PLC	55	-
13 Ashmore Group PLC	38	-	4 Coca-Cola HBC AG	89	0.01
8 Ashtead Group PLC	482	0.03	3 Compass Group PLC	39	-
3 ASOS PLC	67	-	4 Computacenter PLC	123	0.01
7 Associated British Foods PLC	129	0.01	9 ContourGlobal PLC	16	-
2 Aston Martin Lagonda Global Holdings	33	-	33 ConvaTec Group PLC	64	-
11 Astrazeneca PLC	871	0.04	12 Costain Group PLC	7	-
10 AstraZeneca PLC, ADR	397	0.02	24 Countryside Properties PLC	100	0.01
19 Auto Trader Group PLC	137	0.01	2 Cranswick PLC	71	-
6 Avast PLC	36	-	20 Crest Nicholson Holdings PLC	63	-
1 AVEVA Group PLC	17	-	1 Croda International PLC	114	0.01
84 Aviva PLC	322	0.02	4 CVS Group PLC	78	0.01
1 Avon Rubber PLC	10	-	7 Daily Mail & General Trust PLC	80	0.01
21 B&M European Value Retail SA	132	0.01	6 Dart Group PLC	60	-
32 Babcock International Group PLC	96	0.01	4 DCC PLC	205	0.01
73 BAE Systems PLC	399	0.02	9 De La Rue PLC	13	-
10 Bakkavor Group PLC	12	-	1 Dechra Pharmaceuticals PLC	52	-
37 Balfour Beatty PLC	87	0.01	15 Devro PLC	31	-
3 Bank of Georgia Group PLC	47	-	9 DFS Furniture PLC	22	-
165 Barclays PLC	303	0.02	15 Diageo PLC	579	0.03
21 Barratt Developments PLC	150	0.01	1 Diageo PLC, ADR	218	0.01
14 Beazley PLC	56	-	1 Dignity PLC	6	-
6 Bellway PLC	183	0.01	2 Diploma PLC	51	-
4 Berkeley Group Holdings	179	0.01	58 Direct Line Insurance Group PLC	158	0.01
34 BHP Group PLC	699	0.04	3 DiscoverIE Group PLC	29	-
9 BHP Group PLC, ADR	386	0.02	31 Diversified Gas & Oil PLC	30	-
16 Biffa PLC	54	-	80 Dixons Carphone PLC	104	0.01
3 Bloomsbury Publishing PLC	10	-	17 Domino's Pizza Group PLC	59	-
12 Bodycote PLC	95	0.01	8 dotdigital Group PLC	16	-
43 boohoo Group PLC	71	-	31 Drax Group PLC	173	0.01
5 Boot Henry PLC	15	-	39 DS Smith PLC	142	0.01
360 BP PLC	1,173	0.06	5 Dunelm Group PLC	68	-
1 BP PLC, ADR	12	-	2 DWF Group PLC	2	-
28 Breedon Group PLC	27	-	13 easyJet PLC	63	-
15 Brewin Dolphin Holdings PLC	52	-	11 EKF Diagnostics Holdings PLC	8	-
19 British American Tobacco PLC	478	0.03	11 Electrocomponents PLC	132	0.01
1 British American Tobacco PLC, ADR	21	-	24 Elementis PLC	33	-
16 Britvic PLC	141	0.01	3 EMIS Group PLC	40	-
444 BT Group PLC	703	0.04	3 Energean PLC	26	-
7 Bunzl PLC	204	0.01	73 EnQuest PLC	13	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 2.10% (continued)			United Kingdom - 2.10% (continued)		
7 Epwin Group PLC	7	-	27 Imperial Tobacco Group PLC	408	0.02
29 Equiniti Group PLC	52	-	24 Inchcape PLC	202	0.01
5 Euromoney Institutional Investor PLC	49	-	36 Indivior PLC	82	0.01
12 Evraz PLC	68	-	25 Informa PLC	116	0.01
9 Experian PLC	304	0.02	13 IntegraFin Holdings PLC	78	-
4 FDM Group Holdings PLC	47	-	2 InterContinental Hotels Group PLC	95	0.01
4 Ferguson PLC	406	0.02	6 Intermediate Capital Group PLC	125	0.01
23 Ferrexpo PLC	67	-	18 International Consolidated Airlines Group SA	23	-
2 Fevertree Drinks PLC	58	-	17 International Personal Finance PLC	21	-
15 Filtrona PLC	46	-	3 Intertek Group PLC	142	0.01
1 First Derivatives PLC	12	-	58 Investec PLC	219	0.01
100 Firstgroup PLC	94	0.01	4 iomart Group PLC	5	-
10 Forterra PLC	25	-	85 IP Group PLC	98	0.01
15 Foxtons Group PLC	6	-	19 IQE PLC	7	-
8 Fresnillo PLC	69	-	133 ITV PLC	147	0.01
1 Frontier Developments PLC	15	-	40 IWG PLC	112	0.01
1 Fuller Smith & Turner PLC	6	-	55 J Sainsbury PLC	151	0.01
6 Funding Circle Holdings	9	-	2 James Fisher & Sons PLC	6	-
2 Future PLC	82	0.01	- James Halstead PLC	-	-
7 Galliford Try Holdings PLC	12	-	57 JD Sports Fashion PLC	128	0.01
1 Games Workshop Group PLC	113	0.01	2 JD Wetherspoon PLC	17	-
4 Gamma Communications PLC	63	-	5 John Menzies PLC	14	-
2 GB Group PLC	14	-	57 John Wood Group PLC	115	0.01
13 Genel Energy PLC	16	-	8 Johnson Matthey PLC	167	0.01
1 Genus PLC	40	-	16 Johnson Service Group PLC	20	-
3 Georgia Capital PLC	19	-	4 JTC PLC	34	-
60 GlaxoSmithKline PLC	910	0.05	27 Jupiter Fund Management PLC	64	-
202 Glencore PLC	720	0.04	15 Just Eat Takeaway.com NV, ADR	141	0.01
3 Go-Ahead Group PLC	19	-	82 Just Group PLC	64	-
1 Gooch & Housego PLC	7	-	4 Kainos Group PLC	74	-
12 Grafton Group PLC	145	0.01	5 Keller Group PLC	47	-
29 Grainger PLC	87	0.01	2 Keywords Studios PLC	50	-
30 Greencore Group PLC	38	-	68 Kingfisher PLC	216	0.01
5 Greggs PLC	147	0.01	15 Lamprell PLC	5	-
10 Griffin Mining Ltd	9	-	7 Lancashire Holdings Ltd	34	-
19 Gulf Keystone Petroleum Ltd	32	-	15 Learning Technologies Group PLC	25	-
7 GVC Holdings PLC	121	0.01	86 Legal & General Group PLC	242	0.01
7 Gym Group PLC	15	-	1 Liontrust Asset Management PLC	23	-
10 Halfords Group PLC	30	-	790 Lloyds Banking Group PLC	369	0.02
5 Halma PLC	142	0.01	2 London Stock Exchange Group PLC	117	0.01
6 Hargreaves Lansdown PLC	78	0.01	5 LSL Property Services PLC	22	-
2 Hargreaves Services PLC	7	-	3 Luceco PLC	10	-
38 Hays PLC	56	-	135 M&G PLC	252	0.01
3 Headlam Group PLC	12	-	7 Macfarlane Group PLC	9	-
6 Helical PLC	27	-	76 Man Group PLC	163	0.01
31 Helios Towers PLC	51	-	99 Marks & Spencer Group PLC	234	0.01
7 Hikma Pharmaceuticals PLC	145	0.01	8 Marshalls PLC	58	-
3 Hill & Smith Holdings PLC	45	-	33 Marston's PLC	21	-
4 Hilton Food Group PLC	42	-	12 McBride PLC	8	-
15 Hiscox Ltd	123	0.01	9 Mears Group PLC	17	-
18 Hochschild Mining PLC	24	-	27 Mediclinic International PLC	78	0.01
16 HomeServe PLC	143	0.01	41 Meggitt PLC	302	0.02
24 Howden Joinery Group PLC	207	0.01	116 Melrose Industries	168	0.01
125 HSBC Holdings PLC	520	0.03	10 Metro Bank PLC	10	-
7 HSBC Holdings PLC, ADR	146	0.01	9 Michael Page International PLC	59	-
10 Hunting PLC	14	-	24 Micro Focus International PLC	84	0.01
6 Hyve Group PLC	5	-	2 Midwich Group PLC	12	-
22 Istock PLC	43	-	19 Mitchells & Butlers PLC	44	-
12 IDOX PLC	8	-	63 Mitie Group PLC	40	-
23 IG Group Holdings PLC	179	0.01	1 MJ Gleeson PLC	8	-
11 IMI PLC	195	0.01	12 Mondi PLC	211	0.01
3 Impax Asset Management Group PLC	37	-	29 Moneysupermarket.com Group PLC	59	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 2.10% (continued)			United Kingdom - 2.10% (continued)		
16 Morgan Crucible Co PLC	56	-	37 Rotork PLC	128	0.01
2 Morgan Sindall Group PLC	59	-	57 Royal Bank of Scotland Group PLC	121	0.01
3 Motorpoint group PLC	11	-	97 Royal Dutch Shell PLC	1,521	0.08
1 MP Evans Group PLC	12	-	3 Royal Dutch Shell PLC, ADR	104	0.01
14 N Brown Group PLC	5	-	59 Royal Mail PLC	298	0.02
34 National Express Group PLC	73	-	26 RPS Group PLC	32	-
15 National Grid PLC	155	0.01	7 RWS Holdings PLC	42	-
13 NCC Group PLC	30	-	7 Sabre Insurance Group PLC	13	-
4 Next Fifteen Communications Group PLC	50	-	7 Saga PLC	19	-
2 Next PLC	180	0.01	19 Sage Group PLC	146	0.01
19 Ninety One PLC	47	-	4 Sanne Group PLC	35	-
- Norcros PLC	1	-	7 Savills PLC	88	0.01
19 Northgate PLC	76	-	1 Schroders PLC (non-voting rights)	23	-
2 Numis Corp PLC	8	-	2 Schroders PLC (voting rights)	86	0.01
1 Ocado Group PLC	20	-	21 Senior PLC	27	-
2 On the Beach Group PLC	5	-	40 Serco Group PLC	52	-
22 OSB Group PLC	113	0.01	8 Serica Energy PLC	17	-
1 Oxford Instruments PLC	32	-	8 Severfield PLC	5	-
31 Pan African Resources PLC	6	-	4 Severn Trent PLC	114	0.01
20 Paragon Group of Cos PLC	102	0.01	25 SIG PLC	12	-
1 PayPoint PLC	8	-	40 Sirius Real Estate Ltd	55	-
23 Pearson PLC	134	0.01	4 Smart Metering Systems PLC	34	-
5 Pearson PLC, ADR	31	-	11 Smith & Nephew PLC	131	0.01
34 Pendragon PLC	6	-	1 Smith & Nephew PLC, ADR	35	-
5 Pennon Group PLC	63	-	10 Smiths Group PLC	141	0.01
7 Persimmon PLC	189	0.01	5 Softcat PLC	98	0.01
14 Petrofac Ltd	15	-	3 Spectris PLC	95	0.01
149 Petropavlovsk PLC	32	-	26 Speedy Hire PLC	17	-
31 Pets at Home Group PLC	142	0.01	1 Spirax-Sarco Engineering PLC	162	0.01
12 Phoenix Group Holdings PLC	77	-	23 Spire Healthcare Group PLC	54	-
20 Playtech PLC	151	0.01	23 Spirent Communications PLC	61	-
4 Plus500 Ltd	54	-	16 Sports Direct International PLC	106	0.01
5 Polar Capital Holdings PLC	42	-	24 SSE PLC	375	0.02
7 Polypipe Group PLC	42	-	24 SSP Group PLC	52	-
1 PPHE Hotel Group Ltd	8	-	10 St James's Place PLC	154	0.01
55 Premier Foods PLC	56	-	20 Stagecoach Group PLC	13	-
13 Provident Financial PLC	45	-	49 Standard Chartered PLC	202	0.01
14 Prudential PLC	176	0.01	96 Standard Life Aberdeen PLC	223	0.01
13 PureTech Health PLC	38	-	7 STThree PLC	35	-
9 PZ Cussons PLC	17	-	24 Stobart Group Ltd	3	-
30 QinetiQ Group PLC	78	0.01	6 Strix Group PLC	18	-
73 Quilter PLC	102	0.01	3 Studio Retail Group PLC	5	-
10 Rank Group PLC	13	-	3 STV Group PLC	9	-
2 Rathbone Brothers PLC	37	-	3 SuperGroup PLC	9	-
31 Raven Property Group Ltd	10	-	17 Synthomer PLC	79	0.01
10 Reach PLC	25	-	1 Takeaway.com NV (Netherlands listing)	47	-
8 Reckitt Benckiser Group PLC	515	0.03	1 Takeaway.com NV (UK listing)	55	-
15 Redrow PLC	94	0.01	27 Tate & Lyle PLC	172	0.01
6 RELX PLC (Netherlands listing)	130	0.01	2 Tatton Asset Management PLC	13	-
10 RELX PLC (UK listing)	242	0.01	88 Taylor Wimpey PLC	138	0.01
1 Relx PLC, ADR	17	-	4 TBC Bank Group PLC	58	-
3 Renew Holdings PLC	23	-	12 Ted Baker PLC	13	-
5 Renewi PLC	36	-	3 Telecom Plus PLC	43	-
- Renishaw PLC	22	-	79 Tesco PLC	219	0.01
33 Rentokil Initial PLC	202	0.01	13 TI Fluid Systems PLC	30	-
31 Restaurant Group PLC	25	-	45 TP ICAP Group PLC	58	-
2 Rhi Magnesita NV (UK listing)	61	-	12 Travis Perkins PLC	178	0.01
4 Ricardo PLC	17	-	2 Treatt PLC	21	-
26 Rightmove PLC	194	0.01	2 Tremor International Ltd	12	-
27 Rio Tinto PLC	1,264	0.06	1 Tremor International Ltd, ADR	14	-
2 Robert Walters PLC	14	-	10 Trifast PLC	13	-
103 Rolls-Royce Holdings PLC	126	0.01	8 TT Electronics plc	18	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 2.10% (continued)			United States - 33.62% (continued)		
69 Tullow Oil PLC	28	-	1 Addus HomeCare Corp	61	-
9 Tyman PLC	34	-	8 Adient PLC	240	0.01
2 U & I Group PLC	13	-	4 Adobe Inc	1,901	0.10
2 Ultra Electronics Holdings PLC	57	-	30 ADT Inc	188	0.01
21 Unilever PLC (Netherlands listing)	805	0.04	3 Adtalem Global Education Inc	71	-
9 Unilever PLC (UK listing)	351	0.02	4 ADTRAN Inc	58	-
3 Unilever PLC, ADR	108	0.01	4 Advance Auto Parts Inc	586	0.03
12 United Utilities Group PLC	129	0.01	4 Advanced Drainage Systems Inc	401	0.02
24 Vertu Motors PLC	15	-	2 Advanced Energy Industries Inc	126	0.01
12 Vesuvius PLC	52	-	4 Advanced Micro Devices Inc	452	0.02
2 Victrex PLC	50	-	2 AdvanSix Inc	74	-
85 Virgin Money UK PLC	144	0.01	7 Adverum Biotechnologies Inc	9	-
14 Vistry Group PLC	150	0.01	8 AECOM	409	0.02
1 Vittec Group PLC	11	-	1 AeroVironment Inc	86	-
18 Vivo Energy PLC	24	-	17 AES Corp	301	0.02
615 Vodafone Group PLC	671	0.03	3 Affiliated Managers Group Inc	410	0.02
3 Volex PLC	12	-	12 Aflac Inc	498	0.03
5 Volvation Group PLC	25	-	6 AGCO Corp	503	0.03
11 Watches of Switzerland Group	154	0.01	3 Agilent Technologies Inc	359	0.02
15 Watkin Jones PLC	36	-	- Agilysys Inc	14	-
8 Weir Group PLC	129	0.01	2 Agios Pharmaceuticals Inc	52	-
4 WH Smith PLC	54	-	9 Air Lease Corp	270	0.01
4 Whitbread PLC	103	0.01	4 Air Products and Chemicals Inc	803	0.04
14 Wickes Group PLC	29	-	5 Air Transport Services Group Inc	100	0.01
7 Wincanton PLC	23	-	1 Airgain Inc	6	-
21 WPP PLC	218	0.01	7 Akamai Technologies Inc	592	0.03
- WPP PLC, ADR	17	-	10 Akebia Therapeutics Inc	21	-
5 Xaar PLC	8	-	1 Akero Therapeutics Inc	17	-
1 XP Power Ltd	39	-	1 Alamo Group Inc	96	0.01
1 Young & Co's Brewery PLC	20	-	1 Alarm.com Holdings Inc	83	-
1 Young & Co's Brewery PLC NV	6	-	8 Alaska Air Group Inc	286	0.02
	41,711	2.10	2 Albany International Corp	114	0.01
United States - 33.62%			2 Albemarle Corp	465	0.02
- 10X Genomics Inc	30	-	1 Albireo Pharma Inc	25	-
2 1-800-Flowers.com Inc	45	-	13 Alcoa Corp	453	0.02
1 1st Constitution Bancorp	9	-	- Alerus Financial Corp	10	-
2 1st Source Corp	75	-	- Align Technology Inc	217	0.01
1 2seventy bio Inc	26	-	7 Alkermes PLC	115	0.01
4 2U Inc	72	-	1 Alleghany Corp	429	0.02
4 3D Systems Corp	61	-	8 Allegheny Technologies Inc	88	0.01
14 3M Co	1,759	0.09	2 Allegiance Bancshares Inc	51	-
2 A10 Networks Inc	27	-	1 Allegiant Travel Co	133	0.01
2 AAON Inc	142	0.01	4 Allegion PLC	365	0.02
2 AAR Corp	51	-	2 ALLETE Inc	88	0.01
2 Aaron's Holdings Co Inc	36	-	3 Alliance Data Systems Corp	137	0.01
13 Abbott Laboratories	1,268	0.06	6 Alliant Energy Corp	229	0.01
25 AbbVie Inc	2,185	0.11	- Allied Motion Technologies Inc	9	-
5 Abercrombie & Fitch Co	139	0.01	6 Allison Transmission Holdings Inc	161	0.01
1 Abiomed Inc	167	0.01	7 Allogene Therapeutics Inc	95	0.01
5 ABM Industries Inc	170	0.01	11 Allscripts Healthcare Solutions Inc	144	0.01
7 Acadia Healthcare Co Inc	313	0.02	10 Allstate Corp	853	0.04
5 Acadia Pharmaceuticals Inc	79	-	22 Ally Financial Inc	761	0.04
8 Accenture PLC	2,219	0.11	- Alnylam Pharmaceuticals Inc	53	-
6 ACCO Brands Corp	36	-	2 Alpha & Omega Semiconductor Ltd	58	-
6 Accuray Inc	21	-	1 Alpha Metallurgical Resources	27	-
6 ACI Worldwide Inc	127	0.01	2 Alphabet Inc, Class A	4,844	0.24
- ACM Research Inc	9	-	2 Alphabet Inc, Class C	4,563	0.23
1 ACNB Corp	14	-	1 Alphatec Holdings Inc	6	-
15 Activision Blizzard Inc	653	0.03	1 Alta Equipment Group Inc	9	-
2 Acuity Brands Inc	330	0.02	1 Altair Engineering Inc	50	-
4 Acushnet Holdings Corp	167	0.01	1 Alteryx Inc	41	-
5 Adaptive Biotechnologies Corp	89	0.01	8 Altice USA Inc	98	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
5 Alto Ingredients Inc	19	-	18 APA Corp	352	0.02
5 Altra Industrial Motion Corp	210	0.01	13 API Group Inc	221	0.01
21 Altria Group Inc	688	0.04	2 Apogee Enterprises Inc	58	-
- A-Mark Precious Metals Inc	22	-	1 Apollo Medical Holdings Inc	96	0.01
5 Amazon.com Inc	14,356	0.72	- Appfolio Inc	26	-
1 Ambac Financial Group Inc	10	-	- Appian Corp	22	-
1 Ambarella Inc	164	0.01	210 Apple Inc	26,131	1.32
3 AMC Networks Inc	79	-	2 Applied Industrial Technologies Inc	173	0.01
17 Amcor Ltd	149	0.01	13 Applied Materials Inc	1,476	0.07
82 Amcor PLC	700	0.04	1 Applied Molecular Transport Inc	11	-
8 Amdocs Ltd	394	0.02	1 Applied Therapeutics Inc	5	-
1 Amedisys Inc	155	0.01	3 AptarGroup Inc	227	0.01
3 Amerant Bancorp Inc	55	-	5 Aptiv PLC	605	0.03
2 Amerco	796	0.04	1 Apyx Medical Corp	12	-
6 Ameren Corp	340	0.02	14 Aramark	356	0.02
2 Ameresco Inc	136	0.01	2 ArcBest Corp	128	0.01
10 American Airlines Group Inc	128	0.01	19 Arch Capital Group Ltd	565	0.03
9 American Axle & Manufacturing Holdings Inc	59	-	1 Arch Resources Inc	44	-
15 American Eagle Outfitters Inc	284	0.01	11 Archer-Daniels-Midland Co	492	0.03
7 American Electric Power Co Inc	427	0.02	12 Archrock Inc	66	-
5 American Equity Investment Life Holding Co	128	0.01	8 Arconic Corp	170	0.01
14 American Express Co	1,589	0.08	4 Arcosa Inc	138	0.01
5 American Financial Group Inc	504	0.03	2 Arcus Biosciences Inc	78	-
15 American International Group Inc	601	0.03	2 Arcutis Biotherapeutics Inc	25	-
1 American National Bankshares Inc	14	-	5 Ardelyx Inc	4	-
2 American National Group Inc	255	0.01	4 Arena Pharmaceuticals Inc	148	0.01
1 American Outdoor Brands Inc	13	-	1 Ares Management Corp	82	-
- American Public Education Inc	6	-	1 Argan Inc	35	-
2 American Software Inc	26	-	3 Argo Group International Holdings Ltd	109	0.01
1 American States Water Co	84	-	6 Arista Networks Inc	529	0.03
2 American Superconductor Corp	21	-	2 Arko Corp (US listing)	15	-
1 American Vanguard Corp	8	-	4 Arlo Technologies Inc	24	-
3 American Water Works Co Inc	356	0.02	3 Armstrong World Industries Inc	230	0.01
1 American Woodmark Corp	68	-	6 Arrow Electronics Inc	534	0.03
- America's Car-Mart Inc	28	-	1 Arrow Financial Corp	22	-
3 Ameriprise Financial Inc	661	0.03	- Artesian Resources Corp	13	-
5 Ameris Bancorp	192	0.01	4 Arthur J Gallagher & Co	472	0.02
1 AMERISAFE Inc	48	-	4 Artisan Partners Asset Management Inc	120	0.01
8 AmerisourceBergen Corp	656	0.03	2 Arvinas Inc	90	0.01
1 Ames National Corp	16	-	1 Asana Inc	43	-
4 AMETEK Inc	443	0.02	2 Asbury Automotive Group Inc	200	0.01
9 Amgen Inc	1,380	0.07	4 ASGN Inc	385	0.02
21 Amkor Technology Inc	332	0.02	4 Ashland Global Holdings Inc	315	0.02
3 AMN Healthcare Services Inc	235	0.01	1 Aspen Aerogels Inc	28	-
8 Amneal Pharmaceuticals Inc	26	-	3 Aspen Technology Inc	327	0.02
4 Amphastar Pharmaceuticals Inc	55	-	6 Assembly Biosciences Inc	10	-
11 Amphenol Corp	663	0.03	12 Associated Banc-Corp	203	0.01
10 Analog Devices Inc	1,346	0.07	4 Assurant Inc	477	0.02
1 Anaplan Inc	42	-	6 Assured Guaranty Ltd	225	0.01
2 AnaptysBio Inc	42	-	2 Astec Industries Inc	98	0.01
3 Andersons Inc	73	-	1 Astronics Corp, Class A	11	-
3 AngioDynamics Inc	49	-	1 AstroNova Inc	11	-
1 ANI Pharmaceuticals Inc	31	-	1 Asure Software Inc	8	-
1 Anika Therapeutics Inc	35	-	108 AT&T Inc	1,850	0.09
1 Ansys Inc	367	0.02	3 Atara Biotherapeutics Inc	44	-
8 Antares Pharma Inc	19	-	14 Athene Holding Ltd	853	0.04
- Anterix Inc	22	-	5 Athenex Inc	6	-
33 Antero Midstream Corp	244	0.01	3 Atkore International Group Inc	229	0.01
21 Antero Resources Corp	273	0.01	1 Atlantic Capital Bancshares Inc	21	-
4 Anthem Inc	1,105	0.06	6 Atlantic Union Bankshares Corp	144	0.01
5 AO Smith Corp	301	0.02	4 Atlantica Yield PLC	113	0.01
6 Aon PLC	1,329	0.07	- Atlanticus Holdings Corp	21	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
2 Atlas Air Worldwide Holdings Inc	124	0.01	- Bassett Furniture Industries Inc	4	-
1 Atlassian Corp PLC	213	0.01	4 Bath & Body Works Inc	235	0.01
3 Atmos Energy Corp	218	0.01	9 Baxter International Inc	517	0.03
1 ATN International Inc	19	-	1 BayCom Corp	10	-
1 Atreca Inc	2	-	1 BCB Bancorp Inc	9	-
1 AtriCure Inc	55	-	6 Beacon Roofing Supply Inc	216	0.01
- Atrion Corp	45	-	2 Beazer Homes USA Inc	30	-
9 Audacy Inc	16	-	4 Becton Dickinson and Co	719	0.04
3 Autodesk Inc	606	0.03	8 Bed Bath & Beyond Inc	110	0.01
6 Autoliv Inc	417	0.02	3 Belden Inc	143	0.01
7 Automatic Data Processing Inc	1,181	0.06	1 BellRing Brands Inc	18	-
5 AutoNation Inc	509	0.03	2 Benchmark Electronics Inc	40	-
- AutoZone Inc	445	0.02	1 Benefitfocus Inc	6	-
1 Avalara Inc	77	-	16 Berkshire Hathaway Inc	3,328	0.17
3 Avangrid Inc	103	0.01	4 Berkshire Hills Bancorp Inc	77	-
3 Avanos Medical Inc	77	-	3 Berry Corp	16	-
11 Avantor Inc	335	0.02	7 Berry Global Group Inc	339	0.02
5 Avaya Holdings Corp	68	-	10 Best Buy Co Inc	794	0.04
3 Avery Dennison Corp	503	0.03	15 BGC Partners Inc	50	-
- Aviat Networks Inc	9	-	2 Big Lots Inc	76	-
2 Avid Bioservices Inc	56	-	- Biglari Holdings Inc, Class A	6	-
2 Avid Technology Inc	40	-	- Biglari Holdings Inc, Class B	11	-
6 Avient Corp	258	0.01	1 Bioceres Crop Solutions Corp	14	-
4 Avis Budget Group Inc	773	0.04	8 BioDelivery Sciences International Inc	16	-
3 Avista Corp	79	-	4 Biogen Inc	655	0.03
7 Avnet Inc	204	0.01	2 Biohaven Pharmaceutical Holding Inc Co	206	0.01
2 Avrobio Inc	6	-	4 BioMarin Pharmaceutical Inc	281	0.01
23 AXA Equitable Holdings Inc	533	0.03	1 Bio-Rad Laboratories Inc	522	0.03
13 Axalta Coating Systems Ltd	294	0.02	1 Bio-Techne Corp	249	0.01
3 Axcels Technologies Inc	132	0.01	2 BJ's Restaurants Inc	36	-
6 Axis Capital Holdings Ltd	214	0.01	7 BJ's Wholesale Club Holdings Inc	354	0.02
1 Axogen Inc	11	-	2 Black Hills Corp	96	0.01
1 Axon Enterprise Inc	148	0.01	5 Black Knight Inc	263	0.01
1 Axonics Inc	29	-	2 Blackbaud Inc	88	0.01
5 Axos Financial Inc	204	0.01	1 Blackline Inc	60	-
2 AXT Inc	10	-	1 BlackRock Inc	886	0.05
2 AZEK Co Inc	47	-	4 Blackstone Group Inc	443	0.02
2 AZZ Inc	79	-	5 Bloomin' Brands Inc	61	-
1 B Riley Financial Inc	81	-	2 Blucora Inc	20	-
3 B&G Foods Inc	62	-	1 Blue Bird Corp	20	-
1 Badger Meter Inc	85	-	4 Bluebird Bio Inc	30	-
14 Baker Hughes Co	253	0.01	- BlueLink Holdings Inc	23	-
1 Balchem Corp	130	0.01	3 Blueprint Medicines Corp	184	0.01
8 Ball Corp	556	0.03	- BM Technologies Inc	2	-
2 Bally's Corp	57	-	3 Boise Cascade Co	150	0.01
3 Banc of California Inc	50	-	5 BOK Financial Corp	370	0.02
3 BancFirst Corp	126	0.01	- Booking Holdings Inc	62	-
5 Bancorp Inc	97	0.01	2 Boot Barn Holdings Inc	193	0.01
1 Bandwidth Inc	27	-	8 Booz Allen Hamilton Holding Corp	529	0.03
66 Bank of America Corp	2,204	0.11	15 BorgWarner Inc	501	0.03
2 Bank of Hawaii Corp	149	0.01	- Boston Beer Co Inc	140	0.01
1 Bank of Marin Bancorp	18	-	2 Boston Omaha Corp	38	-
14 Bank of New York Mellon Corp	595	0.03	20 Boston Scientific Corp	562	0.03
4 Bank of NT Butterfield & Son Ltd	112	0.01	1 Bottomline Technologies DE Inc	49	-
9 Bank OZK	319	0.02	6 Box Inc	104	0.01
1 Bank7 Corp	13	-	3 Brady Corp	118	0.01
7 BankUnited Inc	207	0.01	1 Bridgewater Bancshares Inc	18	-
1 Bankwell Financial Group Inc	15	-	2 Bright Horizons Family Solutions Inc	181	0.01
3 Banner Corp	124	0.01	1 Brightcove Inc	5	-
1 Bar Harbor Bankshares	11	-	6 Brighthouse Financial Inc	224	0.01
4 Barnes Group Inc	120	0.01	5 Brightsphere Investment Group Inc	116	0.01
1 Barrett Business Services Inc	35	-	6 BrightView Holdings Inc	62	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
2 Brinker International Inc	40	-	3 Carpenter Technology Corp	65	-
3 Brink's Co	116	0.01	1 Carriage Services Inc	38	-
44 Bristol-Myers Squibb Co	1,764	0.09	28 Carrier Global Corp	1,153	0.06
6 Broadcom Inc	2,525	0.13	2 Carrols Restaurant Group Inc	4	-
4 Broadridge Financial Solutions Inc	474	0.02	4 Cars.com Inc	55	-
13 Brookdale Senior Living Inc	57	-	1 Carter Bankshares Inc	8	-
10 Brookfield Renewable Corp	285	0.01	2 Carter's Inc	177	0.01
7 Brookline Bancorp Inc	78	-	- Carvana Co	39	-
4 Brooks Automation Inc	364	0.02	3 Casa Systems Inc	11	-
11 Brown & Brown Inc	549	0.03	2 Casella Waste Systems Inc	134	0.01
2 Brown-Forman Corp, Class A	79	-	2 Casey's General Stores Inc	285	0.01
7 Brown-Forman Corp, Class B	395	0.02	1 Cass Information Systems Inc	24	-
- BRP Group Inc	8	-	7 Catalent Inc	644	0.03
6 Bruker Corp	349	0.02	2 Catalyst Biosciences Inc	2	-
6 Brunswick Corp	436	0.02	7 Catalyst Pharmaceuticals Inc	37	-
1 Bryn Mawr Bank Corp	48	-	10 Caterpillar Inc	1,526	0.08
4 Buckle Inc	144	0.01	6 Cathay General Bancorp	191	0.01
1 Build-A-Bear Workshop Inc	8	-	1 Cato Corp	10	-
16 Builders FirstSource Inc	850	0.04	1 Cavco Industries Inc	138	0.01
11 Bunge Ltd	705	0.04	4 CBIZ Inc	105	0.01
2 Burlington Stores Inc	464	0.02	5 Cboe Global Markets Inc	496	0.03
1 Business First Bancshares Inc	30	-	9 CBRE Group Inc	645	0.03
5 BWX Technologies Inc	180	0.01	2 CBTX Inc	41	-
2 Byline Bancorp Inc	33	-	7 CDK Global Inc	191	0.01
- C&F Financial Corp	8	-	3 CDW Corp	465	0.02
- Cable One Inc	389	0.02	1 CECO Environmental Corp	4	-
5 Cabot Corp	178	0.01	5 Celanese Corp	603	0.03
54 Cabot Oil & Gas Corp	811	0.04	1 Celsius Holdings Inc	29	-
2 CACI International Inc	360	0.02	11 Centene Corp	588	0.03
2 Cactus Inc	58	-	17 Centennial Resource Development Inc	78	-
15 Cadence Bank	319	0.02	13 CenterPoint Energy Inc	247	0.01
2 Cadence Design Systems Inc	276	0.01	3 Central Garden & Pet Co (non-voting rights)	104	0.01
7 Caesars Entertainment Inc	503	0.03	1 Central Garden & Pet Co (voting rights)	24	-
1 CalAmp Corp	6	-	1 Central Pacific Financial Corp	13	-
1 Calavo Growers Inc	22	-	1 Centrus Energy Corp	26	-
1 Caleres Inc	17	-	4 Century Aluminum Co	42	-
2 California Resources Corp	69	-	2 Century Communities Inc	115	0.01
2 California Water Service Group	95	0.01	2 Cerence Inc	98	0.01
2 Calix Inc	101	0.01	4 Ceridian HCM Holding Inc	311	0.02
2 Callon Petroleum Co	60	-	13 Cerner Corp	679	0.03
3 Cal-Maine Foods Inc	89	0.01	1 CEVA Inc	18	-
1 Cambium Networks Corp	30	-	13 CF Industries Holdings Inc	595	0.03
1 Camden National Corp	29	-	6 CH Robinson Worldwide Inc	449	0.02
14 Campbell Soup Co	423	0.02	14 ChampionX Corp	219	0.01
3 Camping World Holdings Inc	88	0.01	1 ChannelAdvisor Corp	26	-
6 Cannae Holdings Inc	134	0.01	1 Charles River Laboratories International Inc	363	0.02
2 Cantaloupe Inc	15	-	17 Charles Schwab Corp	966	0.05
- Capital Bancorp Inc	3	-	2 Chart Industries Inc	269	0.01
1 Capital City Bank Group Inc	20	-	3 Charter Communications Inc	1,569	0.08
8 Capital One Financial Corp	831	0.04	1 Chase Corp	47	-
11 Capitol Federal Financial Inc	94	0.01	1 Cheesecake Factory Inc	31	-
11 Capri Holdings Ltd	480	0.02	2 Chefs' Warehouse Inc	50	-
1 Capstar Financial Holdings Inc	15	-	3 Clegg Inc	58	-
1 Cara Therapeutics Inc	15	-	1 Chemed Corp	292	0.02
12 Cardinal Health Inc	433	0.02	3 ChemoCentryx Inc	91	0.01
1 Cardiovascular Systems Inc	19	-	13 Chemours Co	296	0.02
1 CareDx Inc	20	-	6 Cheniere Energy Inc	499	0.03
3 Cargurus Inc	85	-	5 Chesapeake Energy Corp	220	0.01
4 Carlisle Cos Inc	633	0.03	1 Chesapeake Utilities Corp	67	-
7 CarMax Inc	746	0.04	17 Chevron Corp	1,405	0.07
17 Carnival Corp	231	0.01	1 Chewy Inc	69	-
1 CarParts.com Inc	11	-	5 Chico's FAS Inc	21	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
1 Children's Place Inc	56	-	2 Collegium Pharmaceutical Inc	21	-
3 Chimex Inc	15	-	1 Colony Bankcorp Inc	17	-
2 Chinook Therapeutics Inc	28	-	6 Columbia Banking System Inc	137	0.01
- Chipotle Mexican Grill Inc	470	0.02	8 Columbia Financial Inc	111	0.01
3 Choice Hotels International Inc	346	0.02	3 Columbia Sportswear Co	242	0.01
4 Chubb Ltd	603	0.03	2 Columbus McKinnon Corp	67	-
11 Church & Dwight Co Inc	716	0.04	75 Comcast Corp	2,833	0.14
2 Churchill Downs Inc	363	0.02	10 Comerica Inc	599	0.03
1 Chuy's Holdings Inc	20	-	3 Comfort Systems USA Inc	208	0.01
10 Ciena Corp	436	0.02	7 Commerce Bancshares Inc	374	0.02
6 Cigna Corp	914	0.05	8 Commercial Metals Co	182	0.01
1 Cimpress PLC	58	-	2 Commercial Vehicle Group Inc	15	-
9 Cincinnati Financial Corp	738	0.04	11 CommScope Holding Co Inc	79	-
4 Cinemark Holdings Inc	52	-	4 Community Bank System Inc	202	0.01
2 Cintas Corp	591	0.03	3 Community Bankers Trust Corp	21	-
1 CIRCOR International Inc	30	-	5 Community Health Systems Inc	46	-
4 Cirrus Logic Inc	224	0.01	1 Community Trust Bancorp Inc	42	-
65 Cisco Systems Inc	2,689	0.14	1 CommVault Systems Inc	36	-
7 CIT Group Inc	267	0.01	2 Compass Minerals International Inc	73	-
1 Citi Trends Inc	36	-	1 Computer Programs & Systems Inc	18	-
17 Citigroup Inc	819	0.04	1 Computer Task Group Inc	7	-
1 Citizens & Northern Corp	17	-	3 comScore Inc	7	-
1 Citizens Community Bancorp Inc	11	-	17 Comstock Resources Inc	101	0.01
21 Citizens Financial Group Inc	740	0.04	2 Comtech Telecommunications Corp	33	-
3 Citrix Systems Inc	207	0.01	21 Conagra Brands Inc	493	0.03
1 City Holding Co	72	-	3 Concentrix Corp	433	0.02
1 Civeo Corp	19	-	1 Concrete Pumping Holdings Inc	9	-
- Civista Bancshares Inc	4	-	17 Conduent Inc	63	-
1 Civitas Resources Inc	23	-	2 CONMED Corp	149	0.01
20 Clarivate PLC	358	0.02	3 ConnectOne Bancorp Inc	69	-
2 Clarus Corp	34	-	1 Conn's Inc	23	-
16 Clean Energy Fuels Corp	88	0.01	16 ConocoPhillips	860	0.04
4 Clean Harbors Inc	337	0.02	1 Consensus Cloud Solutions Inc	43	-
- Clearfield Inc	19	-	2 CONSOL Energy Inc	38	-
- Clearwater Paper Corp	11	-	5 Consolidated Communications Holdings Inc	26	-
2 Clearway Energy Inc, Class A	41	-	4 Consolidated Edison Inc	249	0.01
3 Clearway Energy Inc, Class C	73	-	3 Constellation Brands Inc	503	0.03
24 Cleveland-Cliffs Inc	362	0.02	2 Construction Partners Inc	55	-
4 Clorox Co	433	0.02	3 Container Store Group Inc	26	-
1 Cloudflare Inc	92	0.01	9 Contango Oil & Gas Co	23	-
2 CMC Materials Inc	178	0.01	9 Continental Resources Inc	302	0.02
4 CME Group Inc	672	0.03	2 Cooper Cos Inc	520	0.03
6 CMS Energy Corp	269	0.01	1 Cooper-Standard Holdings Inc	23	-
1 CNA Financial Corp	122	0.01	2 Copa Holdings SA	110	0.01
1 CNB Financial Corp	16	-	4 Copart Inc	450	0.02
4 CNO Financial Group Inc	73	-	5 Corcept Therapeutics Inc	85	-
16 CNX Resources Corp	166	0.01	3 Core Laboratories NV	48	-
1 Coastal Financial Corp	16	-	4 Cornerstone Building Brands Inc	42	-
50 Coca-Cola Co	1,980	0.10	20 Corning Inc	558	0.03
- Coca-Cola Consolidated Inc	182	0.01	16 Corteva Inc	550	0.03
1 Codexis Inc	25	-	1 CorVel Corp	116	0.01
1 Codorus Valley Bancorp Inc	9	-	9 Costamare Inc	78	-
19 Coeur Mining Inc	78	-	6 CoStar Group Inc	332	0.02
2 Cogent Communications Holdings Inc	97	0.01	6 Costco Wholesale Corp	2,272	0.12
2 Cognex Corp	116	0.01	49 Coty Inc	361	0.02
10 Cognizant Technology Solutions Corp	590	0.03	- Coupa Software Inc	65	-
5 Cognyt Software Ltd	73	-	7 Covetrus Inc	97	0.01
2 Cohen & Steers Inc	165	0.01	1 Cowen Inc	38	-
1 Coherent Inc	291	0.02	- CRA International Inc	13	-
3 Cohu Inc	80	-	1 Cracker Barrel Old Country Store Inc	97	0.01
9 Colfax Corp	314	0.02	4 Crane Co	293	0.02
13 Colgate-Palmolive Co	739	0.04	2 Crawford & Co, Class A	13	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
1 Crawford & Co, Class B	7	-	15 Discover Financial Services	1,185	0.06
1 Credit Acceptance Corp	437	0.02	9 Discovery Inc, Class A	163	0.01
1 Crinetics Pharmaceuticals Inc	12	-	18 Discovery Inc, Class C	309	0.02
3 CRISPR Therapeutics AG	152	0.01	8 DISH Network Corp	195	0.01
4 Crocs Inc	444	0.02	1 DLH Holdings Corp	9	-
1 Cross Country Healthcare Inc	25	-	- DMC Global Inc	9	-
2 CrossFirst Bankshares Inc	23	-	- DocuSign Inc	73	-
7 Crown Holdings Inc	547	0.03	4 Dolby Laboratories Inc	224	0.01
2 CryoLife Inc	29	-	6 Dollar General Corp	966	0.05
2 CSG Systems International Inc	76	-	12 Dollar Tree Inc	1,163	0.06
1 CSW Industrials Inc	89	0.01	9 Dominion Energy Inc	461	0.02
56 CSX Corp	1,458	0.07	1 Domino's Pizza Inc	360	0.02
3 CTS Corp	67	-	5 Donaldson Co Inc	219	0.01
1 Cue Biopharma Inc	12	-	1 Donegal Group Inc	10	-
4 Cullen/Frost Bankers Inc	412	0.02	3 Donnelley Financial Solutions Inc	89	0.01
1 Culp Inc	8	-	3 Dorian LPG Ltd	27	-
5 Cummins Inc	751	0.04	2 Dorman Products Inc	166	0.01
1 Cumulus Media Inc	10	-	1 Douglas Dynamics Inc	23	-
3 Curtiss-Wright Corp	294	0.02	5 Dover Corp	672	0.03
10 Cushman & Wakefield PLC	139	0.01	33 Dow Inc	1,343	0.07
2 Customers Bancorp Inc	82	-	10 DR Horton Inc	709	0.04
- Cutera Inc	11	-	3 Dril-Quip Inc	43	-
10 CVB Financial Corp	143	0.01	9 Dropbox Inc	170	0.01
6 CVR Energy Inc	71	-	3 DTE Energy Co	276	0.01
18 CVS Health Corp	1,236	0.06	2 DTE Midstream LLC	81	-
- CyberOptics Corp	12	-	1 Ducommun Inc	20	-
3 Cymabay Therapeutics Inc	7	-	5 Duke Energy Corp	342	0.02
4 CytomX Therapeutics Inc	20	-	10 DuPont de Nemours Inc	534	0.03
- Daily Journal Corp	29	-	17 DXC Technology Co	378	0.02
3 Daktronics Inc	12	-	1 DXP Enterprises Inc	25	-
12 Dana Inc	199	0.01	3 Dycom Industries Inc	196	0.01
5 Danaher Corp	1,148	0.06	2 Dynatrace Inc	110	0.01
5 Darden Restaurants Inc	564	0.03	2 DZS Inc	15	-
13 Darling Ingredients Inc	663	0.03	3 Eagle Bancorp Inc	113	0.01
4 Daseke Inc	31	-	2 Eagle Materials Inc	196	0.01
2 Dave & Buster's Entertainment Inc	37	-	1 Eagle Pharmaceuticals Inc	18	-
6 DaVita Inc	461	0.02	2 Earthstone Energy Inc	15	-
2 Deciphera Pharmaceuticals Inc	13	-	11 East West Bancorp Inc	620	0.03
2 Deckers Outdoor Corp	483	0.02	- Eastern Co	8	-
7 Deere & Co	1,803	0.09	7 Eastman Chemical Co	534	0.03
1 Del Taco Restaurants Inc	8	-	8 Eaton Corp PLC	967	0.05
7 Delek US Holdings Inc	82	-	22 eBay Inc	1,126	0.06
3 Dell Technologies Inc	107	0.01	2 Ebix Inc	38	-
3 Delta Air Lines Inc	64	-	2 EchoStar Corp	61	-
3 Deluxe Corp	78	-	3 Ecolab Inc	444	0.02
4 Denali Therapeutics Inc	134	0.01	8 Ecovyst Inc	58	-
3 Denbury Inc	183	0.01	4 Edgewell Personal Care Co	140	0.01
2 Denny's Corp	25	-	5 Edison International	266	0.01
12 Dentsply Sirona Inc	447	0.02	2 Editas Medicine Inc	58	-
1 Designer Brands Inc	15	-	2 Edwards Lifesciences Corp	324	0.02
21 Devon Energy Corp	669	0.03	- eGain Corp	2	-
- DexCom Inc	115	0.01	1 eHealth Inc	14	-
3 DHI Group Inc	12	-	1 Eiger BioPharmaceuticals Inc	6	-
13 DHT Holdings Inc	55	-	3 El Pollo Loco Holdings Inc	25	-
- Diamond Hill Investment Group Inc	47	-	20 Elanco Animal Health Inc (voting rights)	432	0.02
8 Diamondback Energy Inc	672	0.03	1 Elastic NV	92	0.01
6 Dick's Sporting Goods Inc	513	0.03	5 Electronic Arts Inc	446	0.02
1 Digi International Inc	20	-	18 Element Solutions Inc	318	0.02
2 Dillard's Inc	323	0.02	4 Elevate Credit Inc	11	-
2 Dime Community Bancshares Inc	46	-	3 elf Beauty Inc	74	-
- Dine Brands Global Inc	22	-	10 Eli Lilly & Co	1,869	0.09
3 Diodes Inc	246	0.01	4 EMCOR Group Inc	391	0.02

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
2 EMCORE Corp	13	-	2 ExlService Holdings Inc	195	0.01
3 Emerald Holding Inc	9	-	3 eXp World Holdings Inc	70	-
3 Emergent BioSolutions Inc	103	0.01	- Expedia Group Inc	59	-
20 Emerson Electric Co	1,317	0.07	8 Expeditors International of Washington Inc	741	0.04
2 Employers Holdings Inc	68	-	1 Exponent Inc	118	0.01
2 Enanta Pharmaceuticals Inc	108	0.01	3 Expro Group Holdings	27	-
5 Encompass Health Corp	223	0.01	- Exterran Corp	-	-
3 Encore Capital Group Inc	115	0.01	5 Extreme Networks Inc	54	-
1 Encore Wire Corp	142	0.01	36 Exxon Mobil Corp	1,628	0.08
5 Endo International PLC	23	-	2 EZCORP Inc	9	-
4 Energizer Holdings Inc	104	0.01	3 F5 Networks Inc	439	0.02
1 Energy Recovery Inc	16	-	3 Fabrinet	224	0.01
3 Enerpac Tool Group Corp	53	-	51 Facebook Inc	12,322	0.62
3 EnerSys	165	0.01	1 FactSet Research Systems Inc	466	0.02
1 Eneti Inc	6	-	1 Fair Isaac Corp	248	0.01
37 EnLink Midstream LLC	181	0.01	1 Farmer Brothers Co	6	-
2 Ennis Inc	22	-	1 Farmers National Banc Corp	16	-
3 Enova International Inc	99	0.01	1 FARO Technologies Inc	58	-
2 Enphase Energy Inc	438	0.02	10 Fastenal Co	444	0.02
2 EnPro Industries Inc	119	0.01	2 Fate Therapeutics Inc	69	-
3 Ensign Group Inc	186	0.01	3 FB Financial Corp	101	0.01
1 Enstar Group Ltd	217	0.01	1 Federal Agricultural Mortgage Corp	59	-
5 Entegris Inc	562	0.03	4 Federal Signal Corp	135	0.01
4 Entergy Corp	265	0.01	6 Federated Investors Inc	148	0.01
1 Enterprise Bancorp Inc	22	-	10 FedEx Corp	1,809	0.09
3 Enterprise Financial Services Corp	92	0.01	6 Ferro Corp	99	0.01
2 Entravision Communications Corp	14	-	7 Ferroglobe PLC	33	-
2 Envestnet Inc	96	0.01	4 FibroGen Inc	39	-
10 Envista Holdings Corp	290	0.02	19 Fidelity National Financial Inc	688	0.04
4 Enzo Biochem Inc	10	-	12 Fidelity National Information Services Inc	948	0.05
16 EOG Resources Inc	1,016	0.05	1 Fiesta Restaurant Group Inc	7	-
1 EPAM Systems Inc	237	0.01	16 Fifth Third Bancorp	499	0.03
1 ePlus Inc	90	0.01	1 Financial Institutions Inc	13	-
20 EQT Corp	288	0.02	9 First American Financial Corp	505	0.03
2 Equifax Inc	445	0.02	3 First Bancorp	92	0.01
30 Equitrans Midstream Corp	219	0.01	14 First Bancorp (Puerto Rico listing)	145	0.01
1 Equity Bancshares Inc	21	-	- First Bancorp Inc	9	-
2 Erie Indemnity Co	280	0.01	1 First Bancshares Inc	39	-
2 ESCO Technologies Inc	117	0.01	1 First Bank	10	-
1 Esquire Financial Holdings Inc	20	-	5 First Busey Corp	88	0.01
8 Essent Group Ltd	237	0.01	1 First Business Financial Services Inc	11	-
9 Essential Utilities Inc	302	0.02	1 First Citizens BancShares Inc	410	0.02
2 Estee Lauder Cos Inc	436	0.02	8 First Commonwealth Financial Corp	95	0.01
1 Ethan Allen Interiors Inc	25	-	1 First Community Bankshares Inc	32	-
2 Etsy Inc	511	0.03	1 First Community Corp	8	-
2 Euronet Worldwide Inc	136	0.01	8 First Financial Bancorp	132	0.01
- Evans Bancorp Inc	11	-	7 First Financial Bankshares Inc	280	0.01
2 Eventbrite Inc	21	-	1 First Financial Corp	24	-
- Everbridge Inc	16	-	4 First Foundation Inc	76	-
2 Evercore Inc	252	0.01	1 First Guaranty Bancshares Inc	8	-
3 Everest Re Group Ltd	525	0.03	10 First Hawaiian Inc	189	0.01
5 Evergy Inc	224	0.01	41 First Horizon National Corp	491	0.03
3 Everi Holdings Inc	41	-	- First Internet Bancorp	12	-
4 Eversource Energy	269	0.01	3 First Interstate BancSystem Inc	101	0.01
4 Evertec Inc	126	0.01	4 First Merchants Corp	117	0.01
2 Evo Payments Inc	27	-	1 First Mid Bankshares Inc	27	-
8 Evolent Health Inc	157	0.01	9 First Midwest Bancorp Inc	135	0.01
5 Evoqua Water Technologies Corp	176	0.01	1 First Northwest Bancorp	16	-
5 EW Scripps Co	70	-	1 First of Long Island Corp	19	-
4 Exact Sciences Corp	271	0.01	4 First Republic Bank	619	0.03
14 Exelixis Inc	176	0.01	8 First Solar Inc	633	0.03
13 Exelon Corp	516	0.03	- First Western Financial Inc	6	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
2 FirstCash Inc	118	0.01	2 Genco Shipping & Trading Ltd	24	-
11 FirstEnergy Corp	324	0.02	1 Generac Holdings Inc	356	0.02
12 Fiserv Inc	845	0.04	7 General Electric Co	479	0.02
3 Five Below Inc	463	0.02	16 General Mills Inc	725	0.04
3 Five Point Holdings LLC	11	-	39 General Motors Co	1,691	0.09
1 Five Star Senior Living Inc	2	-	1 Genesco Inc	41	-
1 Five9 Inc	55	-	2 Genie Energy Ltd	6	-
4 Flagstar Bancorp Inc	132	0.01	8 Genpact Ltd	284	0.01
4 FleetCor Technologies Inc	613	0.03	16 Gentex Corp	404	0.02
41 Flex Ltd	528	0.03	2 Gentherm Inc	153	0.01
- Flexsteel Industries Inc	5	-	7 Genuine Parts Co	637	0.03
4 Floor & Decor Holdings Inc	388	0.02	10 Genworth Financial Inc	30	-
12 Flowers Foods Inc	239	0.01	1 Geospace Technologies Corp	6	-
8 Flowserve Corp	191	0.01	2 German American Bancorp Inc	65	-
2 Fluent Inc	3	-	2 Gibraltar Industries Inc	122	0.01
2 Fluidigm Corp	6	-	3 G-III Apparel Group Ltd	67	-
9 Fluor Corp	158	0.01	19 Gilead Sciences Inc	1,000	0.05
1 Flushing Financial Corp	22	-	7 Glacier Bancorp Inc	291	0.02
5 FMC Corp	381	0.02	1 Glatfelter Corp	12	-
24 FNB Corp	214	0.01	2 Glaukos Corp	56	-
9 Foot Locker Inc	295	0.02	3 Global Blood Therapeutics Inc	56	-
77 Ford Motor Co	1,117	0.06	2 Global Industrial Co	65	-
4 Forestar Group Inc	59	-	5 Global Payments Inc	463	0.02
3 FormFactor Inc	97	0.01	1 Global Water Resources Inc	17	-
- Forrester Research Inc	15	-	1 Globant SA	146	0.01
3 Forterra Inc	52	-	8 Globe Life Inc	493	0.03
3 Fortinet Inc	852	0.04	3 Globus Medical Inc	126	0.01
7 Fortive Corp	365	0.02	3 GMS Inc	144	0.01
8 Fortune Brands Home & Security Inc	609	0.03	4 GoDaddy Inc	187	0.01
2 Forward Air Corp	146	0.01	4 Goldman Sachs Group Inc	1,286	0.07
3 Fossil Group Inc	25	-	1 Goodrich Petroleum Corp	14	-
15 Fox Corp, Class A	399	0.02	18 Goodyear Tire & Rubber Co	273	0.01
11 Fox Corp, Class B	282	0.01	1 Goosehead Insurance Inc	57	-
2 Fox Factory Holding Corp	219	0.01	6 GoPro Inc	48	-
- Franklin Covey Co	16	-	2 Gorman-Rupp Co	56	-
2 Franklin Electric Co Inc	157	0.01	6 Graco Inc	344	0.02
- Franklin Financial Services Corp	10	-	8 GrafTech International Ltd	70	-
28 Franklin Resources Inc	675	0.03	1 Graham Corp	7	-
51 Freeport-McMoRan Inc	1,412	0.07	- Graham Holdings Co	139	0.01
- Frequency Therapeutics Inc	1	-	3 Grand Canyon Education Inc	145	0.01
3 Fresh Del Monte Produce Inc	58	-	3 Granite Construction Inc	94	0.01
1 Freshpet Inc	113	0.01	23 Graphic Packaging Holding Co	342	0.02
4 Frontdoor Inc	113	0.01	8 Gray Television Inc	118	0.01
1 FRP Holdings Inc	26	-	6 Great Lakes Dredge & Dock Corp	65	-
- FS Bancorp Inc	5	-	1 Great Southern Bancorp Inc	43	-
3 FTI Consulting Inc	279	0.01	5 Great Western Bancorp Inc	116	0.01
1 FTS International Inc	12	-	4 Green Brick Partners Inc	79	-
11 FuelCell Energy Inc	69	-	4 Green Dot Corp	108	0.01
1 Fulcrum Therapeutics Inc	15	-	3 Green Plains Inc	99	0.01
12 Fulton Financial Corp	148	0.01	2 Greenbrier Cos Inc	70	-
2 FutureFuel Corp	14	-	2 Greenhill & Co Inc	21	-
1 FVCBankcorp Inc	8	-	1 Greenlight Capital Re Ltd	6	-
2 G1 Therapeutics Inc	22	-	2 GreenSky Inc	15	-
1 GAMCO Investors Inc	14	-	3 Greif Inc (non-voting rights)	117	0.01
4 Gannett Co Inc	15	-	1 Greif Inc (voting rights)	61	-
28 Gap Inc	353	0.02	1 Grid Dynamics Holdings Inc	22	-
5 Garmin Ltd	479	0.02	3 Griffon Corp	58	-
2 Gartner Inc	497	0.03	2 Gritstone Oncology Inc	23	-
11 Gates Industrial Corp PLC	136	0.01	5 Grocery Outlet Holding Corp	116	0.01
2 GATX Corp	170	0.01	1 Group 1 Automotive Inc	147	0.01
5 GCP Applied Technologies Inc	92	0.01	2 Groupon Inc	24	-
2 Genasys Inc	7	-	1 GSI Technology Inc	6	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
- GTY Technology Holdings Inc	1	-	- Heska Corp	47	-
- Guaranty Bancshares Inc	9	-	14 Hess Corp	791	0.04
1 Guardant Health Inc	88	0.01	63 Hewlett Packard Enterprise Co	678	0.03
5 Guess? Inc	93	0.01	4 Hexcel Corp	169	0.01
3 Guidewire Software Inc	230	0.01	1 Hibbett Sports Inc	38	-
- Gulfport Energy Operating Corp	8	-	4 Hill International Inc	7	-
7 GXO Logistics Inc	472	0.02	5 Hillenbrand Inc	164	0.01
3 H&E Equipment Services Inc	81	-	3 Hill-Rom Holdings Inc	300	0.02
11 H&R Block Inc	201	0.01	5 Hilltop Holdings Inc	127	0.01
1 Hackett Group Inc	11	-	2 Hilton Grand Vacations Inc	62	-
2 Haemonetics Corp	81	-	4 Hilton Worldwide Holdings Inc	426	0.02
7 Hain Celestial Group Inc	197	0.01	- Hingham Institution for Savings	32	-
53 Haliburton Co	860	0.04	4 HNI Corp	104	0.01
7 Halozyne Therapeutics Inc	171	0.01	12 HollyFrontier Corp	287	0.02
1 Hamilton Lane Inc	60	-	13 Hologic Inc	722	0.04
7 Hancock Whitney Corp	240	0.01	- Home Bancorp Inc	12	-
23 Hanesbrands Inc	281	0.01	12 Home BancShares Inc	216	0.01
2 Hanger Inc	25	-	10 Home Depot Inc	3,059	0.15
2 Hanmi Financial Corp	33	-	1 HomeStreet Inc	38	-
3 Hanover Insurance Group Inc	252	0.01	3 Homology Medicines Inc	10	-
4 HarborOne Bancorp Inc	38	-	10 Honeywell International Inc	1,516	0.08
13 Harley-Davidson Inc	353	0.02	1 Hooker Furniture Corp	11	-
7 Harmonic Inc	55	-	2 Hookipa Pharma Inc	6	-
2 Harpoon Therapeutics Inc	8	-	9 Hope Bancorp Inc	93	0.01
5 Harsco Corp	56	-	3 Horace Mann Educators Corp	89	0.01
11 Hartford Financial Services Group Inc	540	0.03	3 Horizon Bancorp Inc	41	-
2 Harvard Bioscience Inc	8	-	6 Horizon Therapeutics PLC	467	0.02
6 Hasbro Inc	426	0.02	15 Hormel Foods Corp	481	0.02
1 Haverly Furniture Cos Inc	32	-	10 Hostess Brands Inc	126	0.01
4 Hawaiian Electric Industries Inc	114	0.01	5 Houghton Mifflin Harcourt Co	58	-
3 Hawaiian Holdings Inc	37	-	3 Houlihan Lokey Inc	205	0.01
1 Hawkins Inc	29	-	- Hovnanian Enterprises Inc	10	-
1 Hawthorn Bancshares Inc	18	-	1 Howard Bancorp Inc	12	-
4 HB Fuller Co	214	0.01	3 Howard Hughes Corp	215	0.01
1 HBT Financial Inc	11	-	16 Howmet Aerospace Inc	329	0.02
2 HCA Healthcare Inc	411	0.02	19 HP Inc	500	0.03
- HCI Group Inc	20	-	2 Hub Group Inc	128	0.01
1 Health Catalyst Inc	21	-	3 Hubbell Inc	412	0.02
3 Healthcare Services Group Inc	35	-	- HubSpot Inc	78	-
4 HealthEquity Inc	152	0.01	3 Humana Inc	990	0.05
2 HealthStream Inc	34	-	50 Huntington Bancshares Inc	554	0.03
7 Heartland Express Inc	86	-	2 Huntington Ingalls Industries Inc	276	0.01
3 Heartland Financial USA Inc	106	0.01	15 Huntsman Corp	369	0.02
42 Hecla Mining Co	176	0.01	2 Huron Consulting Group Inc	62	-
1 HEICO Corp, Class A	138	0.01	3 Hyatt Hotels Corp	150	0.01
1 HEICO Corp, Class B	88	0.01	1 Hyster-Yale Materials Handling Inc	26	-
1 Heidrick & Struggles International Inc	46	-	1 I3 Verticals Inc	9	-
1 Helen of Troy Ltd	263	0.01	8 IAA Inc	276	0.01
2 Helios Technologies Inc	184	0.01	2 iCAD Inc	10	-
10 Helix Energy Solutions Group Inc	22	-	1 ICF International Inc	108	0.01
8 Helmerich & Payne Inc	128	0.01	2 Ichor Holdings Ltd	61	-
1 Hemisphere Media Group Inc	6	-	1 ICU Medical Inc	227	0.01
9 Henry Schein Inc	465	0.02	2 IDACORP Inc	144	0.01
4 Herbalife Nutrition Ltd	124	0.01	3 IDEX Corp	551	0.03
3 Herc Holdings Inc	346	0.02	2 IDEXX Laboratories Inc	801	0.04
3 Heritage Commerce Corp	26	-	1 IDT Corp	60	-
3 Heritage Financial Corp	54	-	1 IES Holdings Inc	40	-
2 Heritage Insurance Holdings Inc	9	-	- IGM Biosciences Inc	7	-
2 Heritage-Crystal Clean Inc	48	-	7 iHeartMedia Inc	103	0.01
6 Herman Miller Inc	177	0.01	4 IHS Markit Ltd	423	0.02
3 Heron Therapeutics Inc	23	-	4 II-VI Inc	185	0.01
4 Hershey Co	504	0.03	5 Illinois Tool Works Inc	939	0.05

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
1 Illumina Inc	198	0.01	1 iRobot Corp	75	-
4 IMAX Corp	47	-	8 Ironwood Pharmaceuticals Inc	69	-
1 Immunic Inc	8	-	1 iTeos Therapeutics Inc	24	-
7 Immunovant Inc	41	-	2 Itron Inc	110	0.01
- Inari Medical Inc	28	-	6 ITT Inc	394	0.02
7 Incyte Corp	331	0.02	3 IVERIC bio Inc	32	-
1 Independence Holding Co	36	-	1 J&J Snack Foods Corp	74	-
3 Independent Bank Corp (Massachusetts)	207	0.01	3 j2 Global Inc	237	0.01
1 Independent Bank Corp (Michigan)	24	-	13 Jabil Inc	576	0.03
4 Independent Bank Group Inc	186	0.01	2 Jack Henry & Associates Inc	260	0.01
9 Infinera Corp	54	-	1 Jack in the Box Inc	49	-
3 Information Services Group Inc	17	-	- Jackson Financial Inc	8	-
2 Infrastructure and Energy Alternatives	13	-	7 Jacobs Engineering Group Inc	742	0.04
1 InfuSystem Holdings Inc	7	-	2 James River Group Holdings Ltd	45	-
21 Ingersoll Rand Inc	906	0.05	3 Jamf Holding Corp	62	-
2 Ingevity Corp	89	0.01	14 Janus Henderson Group PLC	449	0.02
5 Ingredion Inc	357	0.02	4 Jazz Pharmaceuticals PLC	358	0.02
2 Innospec Inc	113	0.01	5 JB Hunt Transport Services Inc	721	0.04
6 Innoviva Inc	75	-	20 Jefferies Financial Group Inc	576	0.03
1 Inogen Inc	33	-	8 JELD-WEN Holding Inc	143	0.01
3 Insight Enterprises Inc	207	0.01	21 JetBlue Airways Corp	208	0.01
4 Insmid Inc	77	-	7 JM Smucker Co	626	0.03
2 Insperity Inc	179	0.01	1 John B Sanfilippo & Son Inc	39	-
1 Inspired Entertainment Inc	9	-	2 John Bean Technologies Corp	194	0.01
2 Installed Building Products Inc	157	0.01	4 John Wiley & Sons Inc, Class A	137	0.01
1 Insteel Industries Inc	37	-	51 Johnson & Johnson	5,925	0.30
- Insulet Corp	88	0.01	13 Johnson Controls International PLC	735	0.04
2 Integer Holdings Corp	143	0.01	1 Johnson Outdoors Inc	48	-
4 Integra LifeSciences Holdings Corp	171	0.01	1 Joint Corp	31	-
100 Intel Corp	3,690	0.19	3 Jones Lang LaSalle Inc	610	0.03
2 Intellia Therapeutics Inc	153	0.01	4 Jounce Therapeutics Inc	21	-
1 Inter Parfums Inc	94	0.01	41 JPMorgan Chase & Co	4,952	0.25
1 Interactive Brokers Group Inc	40	-	17 Juniper Networks Inc	401	0.02
8 Intercontinental Exchange Inc	795	0.04	1 Kadant Inc	158	0.01
2 InterDigital Inc	119	0.01	1 Kaiser Aluminum Corp	44	-
4 Interface Inc	41	-	2 Kaleido Biosciences Inc	5	-
5 International Bancshares Corp	151	0.01	3 Kansas City Southern	618	0.03
22 International Business Machines Corp	1,980	0.10	10 KAR Auction Services Inc	108	0.01
6 International Flavors & Fragrances Inc	691	0.04	1 Karuna Therapeutics Inc	73	-
15 International Game Technology PLC	314	0.02	7 KB Home	202	0.01
1 International Money Express	17	-	8 KBR Inc	253	0.01
12 International Paper Co	412	0.02	5 Kearny Financial Corp	52	-
2 International Seaways Inc	21	-	17 Kellogg Co	794	0.04
25 Interpublic Group of Cos Inc	633	0.03	2 Kelly Services Inc	20	-
1 inTEST Corp	8	-	5 Kemper Corp	198	0.01
3 Intra-Cellular Therapies Inc	81	-	6 Kennametal Inc	164	0.01
- Intrepid Potash Inc	14	-	9 Kennedy-Wilson Holdings Inc	151	0.01
1 IntriCon Corp	6	-	13 Keurig Dr Pepper Inc	345	0.02
1 Intuit Inc	510	0.03	30 KeyCorp	506	0.03
1 Intuitive Surgical Inc	162	0.01	2 Keysight Technologies Inc	248	0.01
3 Invacare Corp	5	-	1 Kforce Inc	68	-
32 Invesco Ltd	537	0.03	1 Kimball Electronics Inc	11	-
- Investar Holding Corp	6	-	2 Kimball International Inc	15	-
18 Investors Bancorp Inc	204	0.01	6 Kimberly-Clark Corp	543	0.03
- Investors Title Co	22	-	36 Kinder Morgan Inc	419	0.02
3 Ionis Pharmaceuticals Inc	61	-	1 Kiniksa Pharmaceuticals Ltd	4	-
5 Iovance Biotherapeutics Inc	74	-	1 Kinsale Capital Group Inc	95	0.01
3 IPG Photonics Corp	344	0.02	4 Kirby Corp	176	0.01
4 IQVIA Holdings Inc	688	0.04	7 KKR & Co Inc	398	0.02
- iRadimed Corp	10	-	4 KLA Corp	1,178	0.06
1 iRhythm Technologies Inc	76	-	12 Knight-Swift Transportation Holdings Inc	528	0.03
8 Iridium Communications Inc	232	0.01	8 Knowles Corp	125	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
1 Kodiak Sciences Inc	87	-	12 Liberty Media Corp-Liberty Formula One, Class C	551	0.03
13 Kohl's Corp	501	0.03	5 Liberty Media Corp-Liberty SiriusXM, Class A	175	0.01
3 Kontoor Brands Inc	113	0.01	10 Liberty Media Corp-Liberty SiriusXM, Class C	384	0.02
1 Koppers Holdings Inc	28	-	12 Liberty Oilfield Services Inc	86	-
4 Korn Ferry	212	0.01	1 Lifetime Brands Inc	10	-
26 Kosmos Energy Ltd	71	-	1 Ligand Pharmaceuticals Inc	136	0.01
14 Kraft Heinz Co	361	0.02	- Limoneira Co	4	-
2 Kraton Corp	76	-	1 Lincoln Educational Services Corp	7	-
6 Kratos Defense & Security Solutions Inc	85	-	3 Lincoln Electric Holdings Inc	297	0.02
34 Kroger Co	1,060	0.05	10 Lincoln National Corp	490	0.03
6 Kronos Worldwide Inc	63	-	4 Linde PLC	949	0.05
1 Krystal Biotech Inc	64	-	- Lindsay Corp	43	-
4 Kulicke & Soffa Industries Inc	184	0.01	7 Lions Gate Entertainment Corp, Class A	78	-
3 Kura Oncology Inc	33	-	11 Lions Gate Entertainment Corp, Class B	110	0.01
1 KVH Industries Inc	6	-	2 Liquidity Services Inc	34	-
5 Kyndryl Holdings Inc	53	-	2 Lithia Motors Inc	426	0.02
4 L3Harris Technologies Inc	575	0.03	1 Littelfuse Inc	301	0.02
5 Laboratory Corp of America Holdings	1,032	0.05	3 LivaNova PLC	192	0.01
4 Lakeland Bancorp Inc	50	-	2 Live Nation Entertainment Inc	180	0.01
2 Lakeland Financial Corp	102	0.01	3 Live Oak Bancshares Inc	213	0.01
- Lakeland Industries Inc	6	-	9 Livent Corp	208	0.01
2 Lam Research Corp	1,142	0.06	4 LiveRamp Holdings Inc	128	0.01
8 Lamb Weston Holdings Inc	293	0.02	20 LKQ Corp	826	0.04
1 Lancaster Colony Corp	142	0.01	13 Loews Corp	526	0.03
2 Landec Corp	12	-	7 Louisiana-Pacific Corp	349	0.02
1 Landmark Bancorp Inc	11	-	- LoveSac Co	17	-
2 Lands' End Inc	27	-	7 Lowe's Cos Inc	1,226	0.06
2 Landstar System Inc	198	0.01	1 Loyalty Ventures Inc	23	-
2 Lannett Co Inc	2	-	5 LPL Financial Holdings Inc	535	0.03
4 Lantheus Holdings Inc	80	-	2 LSI Industries Inc	9	-
1 Laredo Petroleum Inc	36	-	2 Lululemon Athletica Inc	748	0.04
3 Las Vegas Sands Corp	80	-	77 Lumen Technologies Inc	714	0.04
4 Lattice Semiconductor Corp	206	0.01	4 Lumentum Holdings Inc	286	0.02
4 Laureate Education Inc	28	-	1 Luna Innovations Inc	9	-
- Lawson Products Inc	10	-	3 Luther Burbank Corp	30	-
7 Lazard Ltd	220	0.01	4 Lyft Inc	121	0.01
3 La-Z-Boy Inc	87	-	15 LyondellBasell Industries NV	1,006	0.05
1 Lazydays Holdings Inc	12	-	5 M&T Bank Corp	573	0.03
1 LB Foster Co	13	-	1 M/I Homes Inc	36	-
2 LCI Industries	211	0.01	1 Macatawa Bank Corp	8	-
1 LCNB Corp	10	-	2 MACOM Technology Solutions Holdings Inc	92	0.01
5 Lear Corp	599	0.03	6 Macquarie Infrastructure Corp	18	-
1 Legacy Housing Corp	11	-	2 MacroGenics Inc	27	-
8 Leggett & Platt Inc	232	0.01	26 Macy's Inc	550	0.03
6 Leidos Holdings Inc	412	0.02	1 Madison Square Garden Entertainment Corp	69	-
1 LeMaitre Vascular Inc	37	-	1 Madrigal Pharmaceuticals Inc	39	-
4 LendingClub Corp	86	-	1 Magellan Health Inc	102	0.01
1 LendingTree Inc	49	-	3 Magenta Therapeutics Inc	14	-
8 Lennar Corp, Class A	651	0.03	2 MagnaChip Semiconductor Corp	33	-
1 Lennar Corp, Class B	40	-	8 Magnolia Oil & Gas Corp	116	0.01
1 Lennox International Inc	330	0.02	4 Maiden Holdings Ltd	9	-
- Level One Bancorp Inc	13	-	- MainStreet Bancshares Inc	9	-
4 Levi Strauss & Co	82	-	2 Malibu Boats Inc	81	-
2 LGI Homes Inc	192	0.01	8 Mandiant Inc	97	0.01
2 LHC Group Inc	153	0.01	3 Manhattan Associates Inc	360	0.02
- Liberty Broadband Corp, Class A	56	-	1 ManiTex International Inc	7	-
4 Liberty Broadband Corp, Class C	433	0.02	2 Manitowoc Co Inc	27	-
4 Liberty Latin America Ltd, Class A	36	-	4 ManpowerGroup Inc	280	0.01
13 Liberty Latin America Ltd, Class C	112	0.01	2 ManTech International Corp	98	0.01
1 Liberty Media Corp-Liberty Braves, Class A	16	-	54 Marathon Oil Corp	632	0.03
3 Liberty Media Corp-Liberty Braves, Class C	59	-	15 Marathon Petroleum Corp	664	0.03
2 Liberty Media Corp-Liberty Formula One, Class A	76	-	3 Marcus & Millichap Inc	94	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
1 Marcus Corp	16	-	27 MGIC Investment Corp	282	0.01
2 MarineMax Inc	73	-	18 MGM Resorts International	529	0.03
1 Markel Corp	459	0.02	1 MGP Ingredients Inc	65	-
1 MarketAxess Holdings Inc	222	0.01	14 Microchip Technology Inc	863	0.04
5 Marriott International Inc	559	0.03	18 Micron Technology Inc	1,144	0.06
3 Marriott Vacations Worldwide Corp	347	0.02	101 Microsoft Corp	25,083	1.26
10 Marsh & McLennan Cos Inc	1,206	0.06	1 Mid Penn Bancorp Inc	14	-
5 Marten Transport Ltd	55	-	4 Middleby Corp	475	0.02
2 Martin Marietta Materials Inc	490	0.03	1 Middlesex Water Co	46	-
12 Marvell Technology Inc	630	0.03	1 Midland States Bancorp Inc	20	-
7 Masco Corp	340	0.02	1 MidWestOne Financial Group Inc	20	-
1 Masimo Corp	221	0.01	1 Miller Industries Inc	18	-
1 Masonite International Corp	107	0.01	2 Mimecast Ltd	107	0.01
6 MasTec Inc	425	0.02	3 Minerals Technologies Inc	131	0.01
10 Mastercard Inc	2,379	0.12	2 Mirati Therapeutics Inc	178	0.01
1 MasterCraft Boat Holdings Inc	19	-	3 Mistras Group Inc	19	-
8 Matador Resources Co	246	0.01	1 Mitek Systems Inc	17	-
2 Match Group Inc	231	0.01	4 MKS Instruments Inc	416	0.02
1 Materion Corp	93	0.01	1 Model N Inc	12	-
1 Matrix Service Co	6	-	1 Moderna Inc	160	0.01
4 Matson Inc	220	0.01	3 Modine Manufacturing Co	22	-
22 Mattel Inc	357	0.02	1 ModivCare Inc	101	0.01
3 Matthews International Corp	69	-	4 Moelis & Co	166	0.01
2 Maxar Technologies Inc (Canada listing)	39	-	4 Mohawk Industries Inc	556	0.03
5 Maxar Technologies Inc (US listing)	112	0.01	2 Molecular Templates Inc	5	-
3 MAXIMUS Inc	165	0.01	3 Molina Healthcare Inc	686	0.04
2 MaxLinear Inc	105	0.01	14 Molson Coors Brewing Co	453	0.02
1 Mayville Engineering Co Inc	9	-	2 Momenite Global Inc	25	-
5 MBIA Inc	45	-	11 Mondelez International Inc	499	0.03
11 McCormick & Co Inc (non-voting rights)	725	0.04	3 MoneyGram International Inc	13	-
1 McCormick & Co Inc (voting rights)	44	-	- MongoDB Inc	110	0.01
6 McDonald's Corp	1,057	0.05	- Monolithic Power Systems Inc	155	0.01
2 McGrath RentCorp	128	0.01	3 Monro Inc	107	0.01
2 McKesson Corp	380	0.02	4 Monster Beverage Corp	251	0.01
4 MDC Holdings Inc	161	0.01	4 Moody's Corp	1,070	0.05
15 MDU Resources Group Inc	314	0.02	2 Moog Inc	125	0.01
1 Medifast Inc	98	0.01	23 Morgan Stanley	1,641	0.08
6 MEDNAX Inc	120	0.01	1 Morningstar Inc	301	0.02
2 Medpace Holdings Inc	236	0.01	- Morphic Holding Inc	13	-
11 Medtronic PLC	870	0.04	19 Mosaic Co	499	0.03
2 MeiraGTx Holdings PLC	26	-	1 Motorcar Parts of America Inc	15	-
1 Mercantile Bank Corp	24	-	3 Motorola Solutions Inc	528	0.03
5 Mercer International Inc	39	-	1 Movado Group Inc	31	-
2 Merchants Bancorp	53	-	7 Mr Cooper Group Inc	220	0.01
41 Merck & Co Inc	2,301	0.12	6 MRC Global Inc	29	-
4 Mercury General Corp	155	0.01	1 MSA Safety Inc	117	0.01
3 Mercury Systems Inc	103	0.01	3 MSC Industrial Direct Co Inc	190	0.01
4 Meredith Corp	161	0.01	1 MSCI Inc	635	0.03
3 Meridian Bioscience Inc	45	-	4 Mueller Industries Inc	180	0.01
3 Merit Medical Systems Inc	160	0.01	11 Mueller Water Products Inc	115	0.01
2 Meritage Homes Corp	175	0.01	12 Murphy Oil Corp	246	0.01
5 Meritor Inc	90	0.01	2 Murphy USA Inc	239	0.01
3 Mersana Therapeutics Inc	15	-	4 Mustang Bio Inc	6	-
4 Mesa Air Group Inc	20	-	1 MVB Financial Corp	24	-
- Mesa Laboratories Inc	30	-	2 Myers Industries Inc	31	-
3 Meta Financial Group Inc	138	0.01	1 MYR Group Inc	91	0.01
3 Methode Electronics Inc	97	0.01	6 Myriad Genetics Inc	115	0.01
14 MetLife Inc	636	0.03	4 N-able Inc	40	-
1 Metrocity Bankshares Inc	14	-	- Nabors Industries Ltd	25	-
- Metropolitan Bank Holding Corp	34	-	- NACCO Industries Inc	9	-
1 Mettler-Toledo International Inc	605	0.03	1 Napco Security Technologies Inc	22	-
1 MGE Energy Inc	60	-	5 Nasdaq Inc	688	0.04

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
1 Natera Inc	58	-	8 Nordstrom Inc	127	0.01
- Nathan's Famous Inc	9	-	5 Norfolk Southern Corp	953	0.05
2 National Bank Holdings Corp	75	-	- Northeast Bank	9	-
4 National Beverage Corp	157	0.01	- Northern Technologies International Corp	1	-
4 National Energy Services Reunited	33	-	5 Northern Trust Corp	476	0.02
3 National Fuel Gas Co	130	0.01	4 Northfield Bancorp Inc	45	-
1 National HealthCare Corp	61	-	10 Northwest Bancshares Inc	103	0.01
5 National Instruments Corp	151	0.01	1 Northwest Natural Holding Co	31	-
1 National Research Corp	35	-	- Northwest Pipe Co	10	-
5 National Vision Holdings Inc	164	0.01	2 NorthWestern Corp	66	-
- National Western Life Group Inc	36	-	17 NortonLifeLock Inc	325	0.02
1 Natural Gas Services Group Inc	9	-	18 Norwegian Cruise Line Holdings Ltd	267	0.01
1 Natural Grocers by Vitamin Cottage Inc	11	-	22 NOV Inc	194	0.01
1 Nature's Sunshine Products Inc	15	-	1 Novanta Inc	120	0.01
2 Natus Medical Inc	41	-	1 Novavax Inc	94	0.01
1 Nautilus Inc	4	-	- Novocure Ltd	34	-
12 Navient Corp	182	0.01	7 NOW Inc	43	-
4 NBT Bancorp Inc	97	0.01	17 NRG Energy Inc	455	0.02
9 NCR Corp	261	0.01	4 Nu Skin Enterprises Inc	140	0.01
1 Neenah Inc	52	-	14 Nuance Communications Inc	591	0.03
12 Nektar Therapeutics	101	0.01	12 Nucor Corp	969	0.05
2 Nelnet Inc	118	0.01	7 Nutanix Inc	183	0.01
4 Neogen Corp	119	0.01	2 NuVasive Inc	90	0.01
4 NeoGenomics Inc	102	0.01	1 NV5 Global Inc	92	0.01
2 Neoleukin Therapeutics Inc	9	-	- NVE Corp	10	-
4 NeoPhotonics Corp	43	-	12 nVent Electric PLC	319	0.02
8 NetApp Inc	508	0.03	11 NVIDIA Corp	2,664	0.13
2 Netflix Inc	927	0.05	- NVR Inc	652	0.03
2 NETGEAR Inc	49	-	9 NXP Semiconductors NV	1,485	0.08
6 NetScout Systems Inc	130	0.01	33 Occidental Petroleum Corp	729	0.04
3 Neurocrine Biosciences Inc	205	0.01	8 Oceaneering International Inc	63	-
2 Neuronetics Inc	4	-	5 OceanFirst Financial Corp	77	-
1 Nevro Corp	45	-	- Ocwen Financial Corp	8	-
7 New Jersey Resources Corp	188	0.01	1 Odonate Therapeutics Inc	1	-
1 New Relic Inc	83	-	4 ODP Corp	120	0.01
34 New York Community Bancorp Inc	308	0.02	3 OFG Bancorp	60	-
6 New York Times Co	232	0.01	6 OGE Energy Corp	166	0.01
29 Newell Brands Inc	464	0.02	13 O-I Glass Inc	110	0.01
11 Newmark Group Inc	132	0.01	3 Oil States International Inc	11	-
- NewMarket Corp	123	0.01	2 Okta Inc	341	0.02
18 Newmont Goldcorp Corp	745	0.04	3 Old Dominion Freight Line Inc	795	0.04
21 News Corp, Class A	344	0.02	12 Old National Bancorp	161	0.01
12 News Corp, Class B	189	0.01	21 Old Republic International Corp	373	0.02
1 Nexa Resources SA	6	-	1 Old Second Bancorp Inc	9	-
4 Nexstar Media Group Inc	445	0.02	13 Olin Corp	529	0.03
1 NextCure Inc	4	-	3 Ollie's Bargain Outlet Holdings Inc	149	0.01
12 NextEra Energy Inc	764	0.04	- Omega Flex Inc	23	-
6 NextGen Healthcare Inc	64	-	2 Omnicell Inc	211	0.01
13 NextTier Oilfield Solutions Inc	35	-	10 Omnicom Group Inc	519	0.03
3 NGM Biopharmaceuticals Inc	37	-	21 ON Semiconductor Corp	984	0.05
1 NI Holdings Inc	17	-	2 ONE Gas Inc	74	-
1 Nicolet Bankshares Inc	36	-	1 ONE Group Hospitality Inc	11	-
29 Nielsen Holdings PLC	417	0.02	11 OneMain Holdings Inc	411	0.02
10 NIKE Inc	1,333	0.07	15 ONEOK Inc	683	0.04
14 NiSource Inc	265	0.01	2 OneSpan Inc	29	-
1 NL Industries Inc	7	-	2 OneSpaWorld Holdings Ltd	15	-
1 nLight Inc	19	-	3 Onto Innovation Inc	201	0.01
6 NMI Holdings Inc	83	-	1 Ooma Inc	12	-
2 NN Inc	8	-	2 OP Bancorp	16	-
2 Noodles & Co	12	-	7 Open Lending Corp	121	0.01
5 Nordic American Tankers Ltd	7	-	48 OPKO Health Inc	143	0.01
2 Nordson Corp	477	0.02	1 Oppenheimer Holdings Inc	26	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
- OptimizeRx Corp	19	-	1 Pennant Group Inc	15	-
6 Option Care Health Inc	122	0.01	6 Penske Automotive Group Inc	466	0.02
17 Oracle Corp	1,192	0.06	7 Pentair PLC	394	0.02
4 OraSure Technologies Inc	31	-	1 Penumbra Inc	120	0.01
1 O'Reilly Automotive Inc	597	0.03	1 Peoples Bancorp Inc	34	-
9 Organon & Co	205	0.01	1 Peoples Bancorp of North Carolina Inc	19	-
1 Origin Bancorp Inc	39	-	31 People's United Financial Inc	398	0.02
2 Orion Group Holdings Inc	6	-	18 PepsiCo Inc	2,218	0.11
- Ormat Technologies Inc (Israel listing)	26	-	5 Perdoceo Education Corp	40	-
4 Ormat Technologies Inc (US listing)	214	0.01	2 Perficient Inc	155	0.01
1 Orrstown Financial Services Inc	9	-	9 Performance Food Group Co	281	0.01
1 Orthofix Medical Inc	31	-	5 PerkinElmer Inc	707	0.04
1 OrthoPediatrics Corp	23	-	10 Perrigo Co PLC	265	0.01
6 Oshkosh Corp	463	0.02	- Personalis Inc	3	-
1 OSI Systems Inc	100	0.01	2 PetIQ Inc	26	-
6 Otis Worldwide Corp	334	0.02	1 PetMed Express Inc	17	-
4 Otonomy Inc	6	-	54 Pfizer Inc	2,179	0.11
2 Otter Tail Corp	77	-	1 PFSweb Inc	11	-
17 Ovintiv Inc (Canada listing)	457	0.02	35 PG&E Corp	314	0.02
4 Ovintiv Inc (US listing)	113	0.01	5 PGT Innovations Inc	72	-
6 Owens & Minor Inc	195	0.01	2 Phibro Animal Health Corp	22	-
8 Owens Corning	537	0.03	12 Philip Morris International Inc	787	0.04
1 Oxford Industries Inc	55	-	8 Phillips 66	428	0.02
1 Oyster Point Pharma Inc	6	-	2 Photonics Inc	15	-
8 PACCAR Inc	516	0.03	11 Pilgrim's Pride Corp	226	0.01
7 Pacific Premier Bancorp Inc	200	0.01	5 Ping Identity Holding Corp	95	0.01
2 Pacira BioSciences Inc	70	-	6 Pinnacle Financial Partners Inc	407	0.02
6 Packaging Corp of America	554	0.03	4 Pinnacle West Capital Corp	192	0.01
9 PacWest Bancorp	290	0.02	3 Pinterest Inc	93	0.01
1 PagerDuty Inc	27	-	6 Pioneer Natural Resources Co	859	0.04
- Palo Alto Networks Inc	83	-	1 Piper Jaffray Cos	174	0.01
1 Palomar Holdings Inc	33	-	11 Pitney Bowes Inc	54	-
1 PAM Transportation Services Inc	25	-	3 Pixelworks Inc	10	-
1 Papa John's International Inc	124	0.01	1 PJT Partners Inc	52	-
3 Par Pacific Holdings Inc	35	-	3 Planet Fitness Inc	167	0.01
1 Park Aerospace Corp	12	-	1 Plantronics Inc	22	-
1 Park National Corp	131	0.01	8 Playa Hotels & Resorts NV	44	-
1 Parke Bancorp Inc	9	-	2 PlayAGS Inc	11	-
3 Parker-Hannifin Corp	779	0.04	2 Plexus Corp	131	0.01
1 Park-Ohio Holdings Corp	13	-	1 Pliant Therapeutics Inc	6	-
5 Parsons Corp	125	0.01	20 Plug Power Inc	606	0.03
3 Party City Holdco Inc	12	-	4 PNC Financial Services Group Inc	522	0.03
3 Passage Bio Inc	15	-	2 PNM Resources Inc	83	-
2 Patrick Industries Inc	123	0.01	3 Polaris Inc	280	0.01
7 Patterson Cos Inc	172	0.01	1 Pool Corp	611	0.03
13 Patterson-UTI Energy Inc	69	-	6 Popular Inc	358	0.02
9 Paychex Inc	770	0.04	3 Portland General Electric Co	124	0.01
- Paycom Software Inc	136	0.01	6 Post Holdings Inc	402	0.02
1 Paylocity Holding Corp	146	0.01	1 Postal Realty Trust Inc	9	-
4 PayPal Holdings Inc	559	0.03	1 Powell Industries Inc	15	-
9 PBF Energy Inc	85	-	3 Power Integrations Inc	219	0.01
2 PC Connection Inc	72	-	8 PPG Industries Inc	918	0.05
1 PCB Bancorp	16	-	15 PPL Corp	307	0.02
- PCSB Financial Corp	4	-	3 PRA Group Inc	107	0.01
1 PC-Tel Inc	6	-	1 Preferred Bank	54	-
9 PDC Energy Inc	329	0.02	- Preformed Line Products Co	13	-
2 PDF Solutions Inc	35	-	2 Premier Financial Corp	52	-
5 Peabody Energy Corp	41	-	6 Premier Inc	165	0.01
1 Peapack Gladstone Financial Corp	25	-	4 Prestige Consumer Healthcare Inc	165	0.01
1 Pegasystems Inc	89	0.01	2 PriceSmart Inc	131	0.01
1 Peloton Interactive Inc	23	-	2 Primerica Inc	244	0.01
7 Penn National Gaming Inc	258	0.01	1 Primis Financial Corp	12	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
4 Primoris Services Corp	69	-	2 Redfin Corp	49	-
14 Principal Financial Group Inc	706	0.04	5 Regal Beloit Corp	561	0.03
4 ProAssurance Corp	77	-	3 Regeneron Pharmaceuticals Inc	1,616	0.08
47 Procter & Gamble Co	5,067	0.26	2 REGENXBIO Inc	58	-
1 Professional Holding Corp	9	-	37 Regions Financial Corp	627	0.03
4 PROG Holdings Inc	145	0.01	1 Regis Corp	2	-
2 Progress Software Corp	59	-	4 Reinsurance Group of America Inc	285	0.01
21 Progressive Corp	1,443	0.07	5 Reliance Steel & Aluminum Co	574	0.03
1 Progyny Inc	25	-	- Reliant Bancorp Inc	12	-
7 ProPetro Holding Corp	41	-	- Relmada Therapeutics Inc	6	-
7 Prosperity Bancshares Inc	349	0.02	3 RenaissanceRe Holdings Ltd	367	0.02
2 Protagonist Therapeutics Inc	39	-	4 Renasant Corp	115	0.01
1 Prothena Corp PLC	52	-	4 Renewable Energy Group Inc	135	0.01
2 Proto Labs Inc	59	-	5 Rent-A-Center Inc	166	0.01
3 Provention Bio Inc	18	-	1 Repligen Corp	180	0.01
1 Provident Financial Holdings Inc	7	-	1 Replimune Group Inc	22	-
4 Provident Financial Services Inc	76	-	1 Republic Bancorp Inc	54	-
7 Prudential Financial Inc	517	0.03	6 Republic Services Inc	589	0.03
2 PTC Inc	175	0.01	9 Resideo Technologies Inc	185	0.01
7 Public Service Enterprise Group Inc	316	0.02	3 ResMed Inc	528	0.03
14 PulteGroup Inc	535	0.03	5 Resolute Forest Products Inc	44	-
1 Pure Cycle Corp	16	-	2 Resources Connection Inc	23	-
6 Pure Storage Inc	149	0.01	4 REV Group Inc	52	-
3 Purple Innovation Inc	21	-	1 Revance Therapeutics Inc	8	-
5 PVH Corp	440	0.02	4 REVOLUTION Medicines Inc	77	-
1 Pzena Investment Management Inc	7	-	1 Revolve Group Inc	75	-
1 Q2 Holdings Inc	61	-	- REX American Resources Corp	10	-
1 QCR Holdings Inc	48	-	3 Reynolds Consumer Products Inc	63	-
5 Qorvo Inc	524	0.03	1 RH	308	0.02
2 Quad/Graphics Inc	6	-	3 Rhythm Pharmaceuticals Inc	19	-
13 QUALCOMM Inc	1,707	0.09	8 Ribbon Communications Inc	34	-
1 Qualys Inc	145	0.01	4 Rigel Pharmaceuticals Inc	9	-
2 Quanex Building Products Corp	35	-	2 Rimini Street Inc	12	-
9 Quanta Services Inc	749	0.04	- RingCentral Inc	72	-
1 Quanterix Corp	16	-	3 Rite Aid Corp	26	-
5 QuantumScape Corp	102	0.01	2 Riverview Bancorp Inc	11	-
6 Quest Diagnostics Inc	714	0.04	3 RLI Corp	214	0.01
2 Quidel Corp	246	0.01	1 RMR Group Inc	13	-
3 QuinStreet Inc	38	-	6 Robert Half International Inc	529	0.03
4 Quotient Technology Inc	19	-	2 Rocket Pharmaceuticals Inc	37	-
31 Qurate Retail Inc	186	0.01	2 Rockwell Automation Inc	629	0.03
11 R1 RCM Inc	189	0.01	1 Rogers Corp	241	0.01
14 Radian Group Inc	211	0.01	- Roku Inc	49	-
1 Radiant Logistics Inc	8	-	8 Rollins Inc	196	0.01
3 RadNet Inc	56	-	2 Roper Technologies Inc	539	0.03
1 Rafael Holdings Inc	3	-	6 Ross Stores Inc	528	0.03
3 Ralph Lauren Corp	301	0.02	6 Royal Caribbean Cruises Ltd	335	0.02
9 Rambus Inc	182	0.01	2 Royal Gold Inc	151	0.01
14 Range Resources Corp	202	0.01	6 Royalty Pharma PLC	189	0.01
4 Ranpak Holdings Corp	125	0.01	10 RPC Inc	32	-
2 Raven Industries Inc	81	-	4 RPM International Inc	294	0.02
12 Raymond James Financial Inc	891	0.05	3 RR Donnelley & Sons Co	27	-
5 Rayonier Advanced Materials Inc	19	-	3 Rush Enterprises Inc	129	0.01
13 Raytheon Technologies Corp	771	0.04	1 Ruth's Hospitality Group Inc	17	-
1 RBB Bancorp	20	-	4 Ryder System Inc	279	0.01
1 RBC Bearings Inc	120	0.01	3 Ryerson Holding Corp	55	-
2 RE/MAX Holdings Inc	36	-	3 S&P Global Inc	933	0.05
2 Reading International Inc	6	-	3 S&T Bancorp Inc	72	-
9 Realogy Holdings Corp	103	0.01	4 S&W Seed Co	9	-
- Red River Bancshares Inc	16	-	2 Safeguard Scientifics Inc	13	-
1 Red Robin Gourmet Burgers Inc	11	-	1 Safety Insurance Group Inc	72	-
3 Red Rock Resorts Inc	105	0.01	3 Sage Therapeutics Inc	77	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
2 Saia Inc	409	0.02	9 Simmons First National Corp	186	0.01
2 SailPoint Technologies Holding Inc	64	-	7 Simply Good Foods Co	203	0.01
6 salesforce.com Inc	1,234	0.06	3 Simpson Manufacturing Co Inc	242	0.01
6 Sally Beauty Holdings Inc	92	0.01	- Simulations Plus Inc	6	-
2 Sanderson Farms Inc	225	0.01	27 Sirius XM Holdings Inc	123	0.01
3 Sandy Spring Bancorp Inc	120	0.01	8 SiriusPoint Ltd	46	-
9 Sangamo Therapeutics Inc	53	-	2 SiteOne Landscape Supply Inc	273	0.01
4 Sanmina Corp	115	0.01	1 SJW Group	45	-
17 Santander Consumer USA Holdings Inc	542	0.03	10 Skechers U.S.A. Inc	341	0.02
2 Sapiens International Corp NV (US listing)	42	-	3 Skyline Champion Corp	184	0.01
1 Sarepta Therapeutics Inc	54	-	3 SkyWest Inc	96	0.01
3 Satsuma Pharmaceuticals Inc	9	-	6 Skyworks Solutions Inc	628	0.03
1 SB Financial Group Inc	9	-	1 Sleep Number Corp	54	-
2 ScanSource Inc	37	-	26 SLM Corp	343	0.02
35 Schlumberger Ltd	747	0.04	8 SM Energy Co	174	0.01
7 Schneider National Inc	134	0.01	1 SMART Global Holdings Inc	47	-
2 Schnitzer Steel Industries Inc	62	-	1 SmartFinancial Inc	10	-
- Scholar Rock Holding Corp	4	-	2 Smartsheet Inc	83	-
2 Scholastic Corp	53	-	3 Smith & Wesson Brands Inc	48	-
2 Schweitzer-Mauduit International Inc	49	-	3 Smith Micro Software Inc	11	-
3 Science Applications International Corp	191	0.01	1 Snap Inc	28	-
3 Scientific Games Corp	148	0.01	4 Snap-on Inc	544	0.03
1 Sciply Corp	7	-	7 SOC Telemed Inc	11	-
4 Scorpio Tankers Inc	42	-	1 SolarEdge Technologies Inc	199	0.01
3 Scotts Miracle-Gro Co	344	0.02	3 Solaris Oilfield Infrastructure Inc	13	-
- Seaboard Corp	167	0.01	4 SolarWinds Corp	48	-
4 Seacoast Banking Corp of Florida	103	0.01	2 Sonic Automotive Inc	55	-
9 Seagate Technology Holdings	714	0.04	7 Sonoco Products Co	321	0.02
1 Seagen Inc	151	0.01	7 Sonos Inc	159	0.01
8 Sealed Air Corp	392	0.02	3 South Jersey Industries Inc	59	-
1 SeaSpine Holdings Corp	13	-	1 South Plains Financial Inc	18	-
3 SeaWorld Entertainment Inc	148	0.01	5 South State Corp	314	0.02
6 SEI Investments Co	275	0.01	12 Southern Co	557	0.03
3 Select Energy Services Inc	14	-	3 Southern Copper Corp	153	0.01
9 Select Medical Holdings Corp	187	0.01	1 Southern First Bancshares Inc	23	-
4 Selective Insurance Group Inc	251	0.01	- Southern Missouri Bancorp Inc	12	-
7 Selectquote Inc	50	-	3 Southside Bancshares Inc	85	-
4 Semptra Energy (US listing)	342	0.02	11 Southwest Airlines Co	361	0.02
2 Semtech Corp	119	0.01	2 Southwest Gas Holdings Inc	84	-
11 Sensata Technologies Holding PLC	471	0.02	55 Southwestern Energy Co	185	0.01
3 Sensient Technologies Corp	203	0.01	1 SP Plus Corp	29	-
10 Service Corp International	478	0.02	2 SpartanNash Co	27	-
- ServiceNow Inc	179	0.01	3 Spectrum Brands Holdings Inc	242	0.01
4 ServisFirst Bancshares Inc	231	0.01	10 Spectrum Pharmaceuticals Inc	12	-
9 SFL Corp Ltd	54	-	1 Spero Therapeutics Inc	9	-
1 Shake Shack Inc	36	-	2 Spire Inc	87	-
2 Shenandoah Telecommunications Co	31	-	3 Spirit AeroSystems Holdings Inc	72	-
3 Sherwin-Williams Co	740	0.04	7 Spirit Airlines Inc	111	0.01
- Shockwave Medical Inc	56	-	1 Spirit of Texas Bancshares Inc	30	-
2 Shoe Carnival Inc	45	-	- Splunk Inc	44	-
1 Shore Bancshares Inc	15	-	3 Sportsman's Warehouse Holdings Inc	39	-
1 ShotSpotter Inc	15	-	- Spotify Technology SA	78	-
2 Shutterstock Inc	142	0.01	2 SpringWorks Therapeutics Inc	88	0.01
2 Shyft Group Inc	85	-	7 Sprouts Farmers Market Inc	136	0.01
2 SI-BONE Inc	23	-	1 SPS Commerce Inc	91	0.01
1 Sierra Bancorp	13	-	2 SPX Corp	78	-
- Sierra Oncology Inc	7	-	3 SPX FLOW Inc	216	0.01
2 SIGA Technologies Inc	9	-	- Square Inc	46	-
4 Signature Bank	803	0.04	12 SS&C Technologies Holdings Inc	701	0.04
4 Signet Jewelers Ltd	321	0.02	4 St Joe Co	127	0.01
6 Silgan Holdings Inc	193	0.01	1 STAAR Surgical Co	54	-
1 Silicon Laboratories Inc	178	0.01	2 Standard Motor Products Inc	72	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
1 Standex International Corp	87	-	2 Taro Pharmaceutical Industries Ltd	85	-
4 Stanley Black & Decker Inc	472	0.02	9 Taylor Morrison Home Corp	219	0.01
9 Starbucks Corp	774	0.04	2 TCR2 Therapeutics Inc	9	-
2 StarTek Inc	5	-	6 TE Connectivity Ltd	723	0.04
3 State Auto Financial Corp	119	0.01	1 Team Inc	1	-
9 State Street Corp	612	0.03	28 TechnipFMC PLC	118	0.01
15 Steel Dynamics Inc	681	0.03	- TechTarget Inc	33	-
7 Steelcase Inc	62	-	1 Tecnoglass Inc	32	-
2 Stepan Co	148	0.01	3 Teekay Tankers Ltd	22	-
1 StepStone Group Inc	38	-	17 TEGNA Inc	250	0.01
6 Stericycle Inc	252	0.01	1 Tejon Ranch Co	12	-
3 STERIS PLC	555	0.03	5 Teladoc Health Inc	367	0.02
15 Sterling Bancorp	273	0.01	2 Teledyne Technologies Inc	569	0.03
2 Sterling Bancorp Inc	9	-	2 Teleflex Inc	414	0.02
2 Sterling Construction Co Inc	39	-	8 Telephone & Data Systems Inc	109	0.01
5 Steven Madden Ltd	165	0.01	5 Tellurian Inc	12	-
2 Stewart Information Services Corp	117	0.01	11 Tempur Sealy International Inc	365	0.02
8 Stifel Financial Corp	444	0.02	5 Tenet Healthcare Corp	291	0.02
1 Stitch Fix Inc	24	-	1 Tennant Co	46	-
2 Stock Yards Bancorp Inc	87	-	2 Tenneco Inc	18	-
1 Stoke Therapeutics Inc	21	-	6 Teradata Corp	186	0.01
2 Stoneridge Inc	38	-	8 Teradyne Inc	903	0.05
2 StoneX Group Inc	74	-	4 Terex Corp	130	0.01
5 Stratasys Ltd	92	0.01	9 Terminix Global Holdings Inc	264	0.01
2 Strategic Education Inc	67	-	2 Tesla Inc	1,616	0.08
- Strattec Security Corp	13	-	2 Tetra Tech Inc	297	0.02
1 Stratus Properties Inc	21	-	6 TETRA Technologies Inc	11	-
3 Stride Inc	66	-	4 Texas Capital Bancshares Inc	160	0.01
2 Stryker Corp	425	0.02	13 Texas Instruments Inc	1,829	0.09
9 Summit Materials Inc	249	0.01	- Texas Pacific Land Corp	266	0.01
2 SunCoke Energy Inc	10	-	3 Texas Roadhouse Inc	190	0.01
3 Sunnova Energy International Inc	95	0.01	5 Textainer Group Holdings Ltd	124	0.01
9 Sunrun Inc	314	0.02	7 TFS Financial Corp	92	0.01
4 Super Micro Computer Inc	130	0.01	4 Thermo Fisher Scientific Inc	1,947	0.10
- Superior Group of Cos Inc	8	-	2 Thermon Group Holdings Inc	23	-
5 Supernus Pharmaceuticals Inc	102	0.01	4 Thor Industries Inc	324	0.02
2 Surface Oncology Inc	10	-	1 Thryv Holdings Inc	15	-
3 Surgery Partners Inc	86	-	1 Tidewater Inc	20	-
- Surmodics Inc	13	-	1 Timberland Bancorp Inc	14	-
1 Sutro Biopharma Inc	14	-	6 Timken Co	316	0.02
2 SVB Financial Group	828	0.04	3 TimkenSteel Corp	32	-
5 Switch Inc	102	0.01	4 Titan International Inc	22	-
1 Sylvamo Corp	25	-	1 Titan Machinery Inc	36	-
2 Synaptics Inc	454	0.02	3 Tivity Health Inc	51	-
3 Synchronoss Technologies Inc	6	-	19 TJX Cos Inc	999	0.05
18 Synchrony Financial	623	0.03	9 T-Mobile US Inc	771	0.04
2 Syndax Pharmaceuticals Inc	18	-	10 Toll Brothers Inc	459	0.02
7 Syneos Health Inc	505	0.03	1 Tompkins Financial Corp	72	-
4 SYNnex Corp	325	0.02	2 Tootsie Roll Industries Inc	46	-
1 Synopsys Inc	319	0.02	2 TopBuild Corp	413	0.02
11 Synovus Financial Corp	378	0.02	6 Toro Co	420	0.02
2 Syros Pharmaceuticals Inc	6	-	6 Towne Bank	128	0.01
11 Sysco Corp	600	0.03	1 Townsquare Media Inc	10	-
6 T Rowe Price Group Inc	974	0.05	2 TPI Composites Inc	22	-
1 Tabula Rasa HealthCare Inc	5	-	3 Tractor Supply Co	560	0.03
1 Tactile Systems Technology Inc	8	-	2 Trade Desk Inc	130	0.01
5 Take-Two Interactive Software Inc	623	0.03	3 Tradeweb Markets Inc	193	0.01
6 Talos Energy Inc	48	-	5 Trane Technologies PLC	663	0.03
1 Tandem Diabetes Care Inc	59	-	1 TransDigm Group Inc	379	0.02
16 Tapestry Inc	481	0.02	1 Transmedics Group Inc	22	-
13 Targa Resources Corp	508	0.03	42 Transocean Ltd	96	0.01
14 Target Corp	2,518	0.13	7 TransUnion	604	0.03

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 33.62% (continued)			United States - 33.62% (continued)		
3 Travel + Leisure Co	98	0.01	3 United States Cellular Corp	64	-
9 Travelers Cos Inc	972	0.05	- United States Lime & Minerals Inc	36	-
3 Travele Therapeutics Inc	66	-	11 United States Steel Corp	191	0.01
3 Trecora Resources	18	-	3 United Therapeutics Corp	488	0.03
4 TreeHouse Foods Inc	111	0.01	10 UnitedHealth Group Inc	3,471	0.18
4 Trex Co Inc	349	0.02	- Unifit Corp	15	-
9 TRI Pointe Group Inc	160	0.01	- Unity Bancorp Inc	5	-
3 TriCo Bancshares	84	-	6 UNITY Biotechnology Inc	11	-
3 TriMas Corp	87	-	12 Univar Solutions Inc	243	0.01
7 Trimble Inc	433	0.02	1 Universal Corp	51	-
3 TriNet Group Inc	241	0.01	1 Universal Display Corp	122	0.01
9 Trinity Industries Inc	185	0.01	1 Universal Electronics Inc	27	-
3 Trinseo PLC	111	0.01	5 Universal Health Services Inc	489	0.03
5 TripAdvisor Inc	97	0.01	2 Universal Insurance Holdings Inc	20	-
1 Triple-S Management Corp	19	-	1 Universal Logistics Holdings Inc	15	-
2 TriState Capital Holdings Inc	45	-	3 Universal Technical Institute Inc	19	-
6 Triton International Ltd	255	0.01	2 Univest Financial Corp	45	-
2 Triumph Bancorp Inc	201	0.01	15 Unum Group	253	0.01
14 Tronox Holdings PLC	229	0.01	- Upland Software Inc	4	-
2 TrueBlue Inc	47	-	2 Upwork Inc	50	-
6 TrueCar Inc	15	-	8 Urban Outfitters Inc	184	0.01
11 Truist Financial Corp	483	0.02	13 US Bancorp	540	0.03
1 Trupanion Inc	59	-	- US Ecology Inc	9	-
1 TrustCo Bank Corp NY	36	-	15 US Foods Holding Corp	357	0.02
5 Trustmark Corp	110	0.01	1 US Physical Therapy Inc	40	-
3 TTEC Holdings Inc	166	0.01	4 US Silica Holdings Inc	27	-
7 TTM Technologies Inc	72	-	1 US Xpress Enterprises Inc	7	-
2 Tupperware Brands Corp	24	-	1 USANA Health Sciences Inc	93	0.01
1 Turning Point Brands Inc	40	-	- Utah Medical Products Inc	20	-
2 Turning Point Therapeutics Inc	44	-	4 Valco Energy Inc	8	-
1 Turtle Beach Corp	16	-	1 Vail Resorts Inc	225	0.01
3 Tutor Perini Corp	33	-	9 Valero Energy Corp	436	0.02
2 Twilio Inc	513	0.03	29 Valley National Bancorp	297	0.02
1 Twist Bioscience Corp	61	-	1 Valmont Industries Inc	240	0.01
11 Twitter Inc	377	0.02	9 Valvoline Inc	243	0.01
- Tyler Technologies Inc	153	0.01	4 Vanda Pharmaceuticals Inc	49	-
9 Tyson Foods Inc	533	0.03	1 Vapotherm Inc	12	-
7 Uber Technologies Inc	195	0.01	3 Varex Imaging Corp	59	-
- Ubiquiti Inc	84	-	1 Varonis Systems Inc	44	-
5 UFP Industries Inc	292	0.02	6 Vector Group Ltd	73	-
- UFP Technologies Inc	11	-	1 Vectrus Inc	26	-
8 UGI Corp	233	0.01	4 Veeco Instruments Inc	83	-
2 Ulta Salon Cosmetics & Fragrance Inc	691	0.04	1 Veeva Systems Inc	122	0.01
3 Ultra Clean Holdings Inc	132	0.01	6 Venator Materials PLC	12	-
2 Ultragenyx Pharmaceutical Inc	129	0.01	5 Veoneer Inc	134	0.01
3 UMB Financial Corp	264	0.01	1 Vera Bradley Inc	7	-
16 Umpqua Holdings Corp	236	0.01	5 Verastem Inc	10	-
9 Under Armour Inc, Class A	166	0.01	1 Vericel Corp	24	-
11 Under Armour Inc, Class C	166	0.01	5 Verint Systems Inc	169	0.01
- Unifi Inc	6	-	2 VeriSign Inc	292	0.02
1 UniFirst Corp	154	0.01	3 Verisk Analytics Inc	473	0.02
11 Union Pacific Corp	1,871	0.09	3 Veritex Holdings Inc	87	-
2 Unisys Corp	33	-	124 Verizon Communications Inc	4,697	0.24
13 United Airlines Holdings Inc	417	0.02	7 Verra Mobility Corp	77	-
9 United Bankshares Inc	249	0.01	1 Verso Corp	18	-
6 United Community Banks Inc	166	0.01	7 Vertex Pharmaceuticals Inc	1,020	0.05
2 United Fire Group Inc	27	-	7 VF Corp	364	0.02
3 United Insurance Holdings Corp	8	-	1 Viacom Inc, Class A	18	-
4 United Natural Foods Inc	158	0.01	19 Viacom Inc, Class B	442	0.02
10 United Parcel Service Inc	1,545	0.08	4 ViaSat Inc	144	0.01
4 United Rentals Inc	1,079	0.05	46 Viatis Inc	428	0.02
1 United Security Bancshares	8	-	9 Viavi Solutions Inc	95	0.01

Portfolio of Investments as at 30 November 2021 (continued)

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World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Preferred Stock (continued)		
Germany - 0.08% (continued)		
1 Sixt SE	58	-
- STO SE & Co KGaA	23	-
4 Volkswagen AG	637	0.03
	1,562	0.08
Italy - 0.01%		
3 Danieli & C Officine Meccaniche SpA	37	-
382 Telecom Italia SpA	140	0.01
	177	0.01
United States - 0.00%		
- Brookfield Property Preferred	2	-
1 Qurate Retail Inc	73	-
2 WESCO International Inc	35	-
	110	-
Total Preferred Stock - 0.09% (30 November 2020: 0.00%)	1,849	0.09
Real Estate Investment Trust		
Australia - 0.07%		
17 Abacus Property Group	33	-
3 ALE Property Group	9	-
7 APN Industria REIT	12	-
14 Arena REIT	33	-
8 Australian Unity Office Fund	10	-
12 Aventus Group	21	-
16 BWP Trust	35	-
18 Centuria Industrial REIT	37	-
16 Centuria Office REIT	20	-
7 Charter Hall Group	76	0.01
23 Charter Hall Long Wale REIT	58	-
17 Charter Hall Retail REIT	39	-
9 Charter Hall Social Infrastructure REIT	18	-
64 Cromwell Property Group	30	-
19 Dexus	110	0.01
8 Dexus Convenience Retail REIT	16	-
25 GDI Property Group	15	-
15 Goodman Group	197	0.01
37 GPT Group	104	0.01
9 Growthpoint Properties Australia Ltd	19	-
5 Hotel Property Investments	9	-
12 Ingenia Communities Group	39	-
12 Investec Australia Property Fund	10	-
78 Mirvac Group	119	0.01
39 New South Resources Ltd	52	-
61 Scentre Group	100	0.01
36 Shopping Centres Australasia Property Group	53	-
38 Stockland	87	0.01
44 Vicinity Centres	39	-
25 Waypoint REIT	34	-
	1,434	0.07
Belgium - 0.03%		
1 Aedifica SA	119	0.01
- Ascencio	16	-
1 Befimmo SA	14	-
1 Care Property Invest NV	16	-
1 Cofinimmo SA	113	0.01
1 Intervest Offices & Warehouses NV	10	-
- Leasinvest Real Estate SCA	12	-
1 Montea CVA	44	-
- Retail Estates NV	23	-
5 Warehouses De Pauw CVA	177	0.01
- Xior Student Housing NV	15	-
	559	0.03

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Canada - 0.03%		
2 Allied Properties Real Estate Investment Trust	54	-
2 Artis Real Estate Investment Trust	11	-
1 Boardwalk Real Estate Investment Trust	25	-
2 Canadian Apartment Properties REIT	60	0.01
1 Choice Properties Real Estate Investment Trust	11	-
2 Cominar Real Estate Investment Trust	17	-
1 Crombie Real Estate Investment Trust	13	-
1 CT Real Estate Investment Trust	13	-
4 Dream Industrial Real Estate Investment Trust	38	-
2 Dream Office Real Estate Investment Trust	19	-
5 First Capital Real Estate Investment Trust	48	-
1 Granite Real Estate Investment Trust	58	0.01
5 H&R Real Estate Investment Trust	48	-
2 InterRent Real Estate Investment Trust	19	-
2 Killam Apartment Real Estate Investment Trust	31	-
2 NorthWest Healthcare Properties Real Estate Investment Trust	19	-
6 RioCan Real Estate Investment Trust	77	0.01
3 SmartCentres Real Estate Investment Trust	44	-
4 Summit Industrial Income REIT	52	-
3 True North Commercial Real Estate Investment Trust	12	-
	669	0.03
France - 0.02%		
- Altarea SCA	18	-
- ARGAN SA	45	-
2 Carmila SA	16	-
2 Covivio	96	-
1 Covivio Hotels SACA	15	-
1 Gecina SA	96	0.01
1 ICADE	59	-
7 Klepierre SA	107	0.01
3 Mercialis SA	22	-
	474	0.02
Germany - 0.01%		
6 alstria office REIT AG	103	0.01
1 Deutsche Industrie REIT AG	12	-
1 Deutsche Konsum REIT AG	10	-
2 Hamborner REIT AG	16	-
	141	0.01
Hong Kong - 0.01%		
66 Champion REIT	26	-
44 Fortune Real Estate Investment Trust	34	-
27 Link REIT	178	0.01
32 Prosperity REIT	9	-
25 Sunlight Real Estate Investment Trust	11	-
	258	0.01
Ireland - 0.00%		
9 Hibernia REIT PLC	11	-
17 Irish Residential Properties REIT PLC	22	-
	33	-
Italy - 0.00%		
3 Immobiliare Grande Distribuzione SIQ SpA	8	-
	8	-
Japan - 0.12%		
- Activia Properties Inc	43	-
- Advance Residence Investment Corp	58	-
- AEON REIT Investment Corp	47	-
- Comforia Residential REIT Inc	49	-
- CRE Logistics REIT Inc	22	-
- Daiwa House REIT Investment Corp	67	0.01

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Japan - 0.12% (continued)		
- Daiwa Office Investment Corp	24	-
- ESCON Japan Reit Investment Corp	8	-
- Frontier Real Estate Investment Corp	59	0.01
- Fukuoka REIT Corp	23	-
- Global One Real Estate Investment Corp	24	-
- GLP J-Reit	79	0.01
- Hankyu Hanshin REIT Inc	21	-
- Health Care & Medical Investment Corp	10	-
- Heiwa Real Estate REIT Inc	27	-
- Hoshino Resorts REIT Inc	38	-
- Hulic Reit Inc	55	-
- Ichigo Hotel REIT Investment Corp	7	-
- Ichigo Office REIT Investment	24	-
- Industrial & Infrastructure Fund Investment Corp	55	-
1 Invincible Investment Corp	64	0.01
- Itochu Advance Logistics Investment	35	-
- Japan Excellent Inc	44	-
1 Japan Hotel REIT Investment Corp	63	0.01
- Japan Logistics Fund Inc	44	-
- Japan Prime Realty Investment Corp	35	-
- Japan Real Estate Investment Corp	65	0.01
- Japan Rental Housing Investments Inc	55	-
- Japan Retail Fund Investment Corp	62	0.01
- Kenedix Office Investment Corp	46	-
- Kenedix Residential Next Investment Corp	49	-
- Kenedix Retail REIT Corp	43	-
- LaSalle Logiport REIT	45	-
- Mirai Corp	18	-
- Mitsubishi Estate Logistics REIT Investment Corp	38	-
- Mitsui Fudosan Logistics Park Inc	35	-
- Mori Hills REIT Investment Corp	42	-
- Mori Trust Hotel Reit Inc	8	-
- Mori Trust Sogo Reit Inc	42	-
- Nippon Accommodations Fund Inc	37	-
- Nippon Building Fund Inc	79	0.01
- Nippon Prologis REIT Inc	86	0.01
- Nippon REIT Investment Corp	56	-
- Nomura Real Estate Master Fund Inc	77	0.01
- One REIT Inc	16	-
- Orix JREIT Inc	61	0.01
- Premier Investment Corp	54	-
- Samty Residential Investment Corp	9	-
- Sekisui House Reit Inc	56	-
- Star Asia Investment Corp	18	-
- Starts Proceed Investment Corp	15	-
- Takara Leben Real Estate Investment Corp	13	-
- Tokyu REIT Inc	33	-
- Tosei Reit Investment Corp	8	-
- United Urban Investment Corp	62	0.01
- XYMAX REIT Investment Corp	8	-
	2,261	0.12
Netherlands - 0.01%		
1 Eurocommercial Properties NV	23	-
1 NSI NV	17	-
4 Unibail-Rodamco-Westfield (Australia listing)	9	-
2 Unibail-Rodamco-Westfield (Netherlands listing)	124	0.01
2 Wereldhave NV	20	-
	193	0.01
New Zealand - 0.01%		
28 Argosy Property Ltd	21	-
28 Goodman Property Trust	36	0.01
7 Investore Property Ltd	7	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
New Zealand - 0.01% (continued)		
44 Kiwi Property Group Ltd	26	-
37 Precinct Properties New Zealand Ltd	30	-
17 Property for Industry Ltd	24	-
14 Stride Property Group	14	-
13 Vital Healthcare Property Trust	18	-
	176	0.01
Singapore - 0.04%		
11 AIMS APAC REIT	8	-
55 Ascendas Real Estate Investment Trust	88	0.01
61 Ascott Residence Trust	33	-
64 Cache Logistics Trust	32	-
52 CapitaLand Mall Trust	60	0.01
44 CapitaLand Retail China Trust	28	-
18 CDL Hospitality Trusts	11	-
67 ESR-REIT	17	-
19 Far East Hospitality Trust	6	-
103 First Real Estate Investment Trust	17	-
32 Frasers Centrepoint Trust	40	-
27 Frasers Hospitality Trust	7	-
51 Frasers Logistics & Industrial Trust	41	-
42 Keppel DC REIT	55	0.01
15 Keppel Pacific Oak US REIT	9	-
45 Keppel REIT	27	-
31 Lendlease Global Commercial REIT	15	-
62 Manulife US Real Estate Investment Trust	33	-
25 Mapletree Commercial Trust	29	-
27 Mapletree Industrial Trust	40	-
31 Mapletree Logistics Trust	31	-
79 Mapletree North Asia Commercial Trust	43	-
37 OUE Commercial Real Estate Investment Trust	9	-
12 Parkway Life Real Estate Investment Trust	33	-
27 Prime US REIT	17	-
26 Sasseur Real Estate Investment Trust	13	-
34 SPH REIT	18	-
56 Starhill Global REIT	19	-
59 Suntec Real Estate Investment Trust	48	0.01
	827	0.04
Spain - 0.01%		
11 Inmobiliaria Colonial Socimi SA	74	-
3 Lar Espana Real Estate Socimi SA	11	-
13 Merlin Properties Socimi SA	114	0.01
	199	0.01
United Kingdom - 0.08%		
78 Assura PLC	53	-
6 Big Yellow Group PLC	103	0.01
21 British Land Co PLC	106	0.01
24 Capital & Counties Properties PLC	39	-
14 Civitas Social Housing PLC	13	-
17 Custodian Reit PLC	16	-
3 Derwent London PLC	88	0.01
28 Empiric Student Property PLC	23	-
22 GCP Student Living PLC	45	-
8 Great Portland Estates PLC	55	-
111 Hammerson PLC	33	-
7 Impact Healthcare Reit PLC	9	-
17 Land Securities Group PLC	120	0.01
27 LondonMetric Property PLC	74	-
20 LXI REIT plc	30	-
- McKay Securities PLC	1	-
14 NewRiver REIT PLC	12	-
39 Primary Health Properties PLC	59	-
12 Regional REIT Ltd	10	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
United Kingdom - 0.08% (continued)		
8 Safestore Holdings PLC	104	0.01
21 Schroder Real Estate Investment Trust Ltd	11	-
7 Secure Income REIT PLC	30	-
14 Segro PLC	199	0.01
6 Shaftesbury PLC	39	-
14 Standard Life Investment Property Income Trust Ltd	10	-
20 Target Healthcare REIT PLC	22	-
62 Tritax Big Box REIT PLC	147	0.01
8 UNITE Group PLC	80	0.01
5 Workspace Group PLC	41	-
	1,572	0.08
United States - 1.11%		
3 Acadia Realty Trust	45	-
2 Agree Realty Corp	121	0.01
2 Alexander & Baldwin Inc	26	-
- Alexander's Inc	24	-
3 Alexandria Real Estate Equities Inc	393	0.02
1 Alpine Income Property Trust Inc	8	-
2 American Assets Trust Inc	50	-
5 American Campus Communities Inc	186	0.01
5 American Finance Trust Inc	28	-
9 American Homes 4 Rent	257	0.01
4 American Tower Corp	694	0.04
4 Americold Realty Trust	104	0.01
6 Apartment Income REIT Corp	216	0.01
4 Apartment Investment and Management Co	23	-
8 Apple Hospitality REIT Inc	94	0.01
1 Ashford Hospitality Trust Inc	12	-
2 AvalonBay Communities Inc	430	0.02
2 Bluerock Residential Growth REIT Inc	21	-
3 Boston Properties Inc	245	0.01
3 Braemar Hotels & Resorts Inc	10	-
6 Brandywine Realty Trust	57	-
10 Brixmor Property Group Inc	174	0.01
1 BRT Apartments Corp	10	-
3 Camden Property Trust	313	0.02
3 CareTrust REIT Inc	47	-
- Centerspace	28	-
2 Chatham Lodging Trust	14	-
2 City Office REIT Inc	24	-
4 Columbia Property Trust Inc	58	-
1 Community Healthcare Trust Inc	34	-
3 CorePoint Lodging Inc	29	-
2 CoreSite Realty Corp	194	0.01
4 Corporate Office Properties Trust	69	-
5 Cousins Properties Inc	144	0.01
4 Crown Castle International Corp	479	0.02
- CTO Realty Growth Inc	16	-
7 CubeSmart	291	0.02
5 CyrusOne Inc	316	0.02
8 DiamondRock Hospitality Co	54	-
4 Digital Realty Trust Inc	491	0.03
10 Diversified Healthcare Trust	20	-
6 Douglas Emmett Inc	138	0.01
9 Duke Realty Corp	381	0.02
2 Easterly Government Properties Inc	39	-
1 EastGroup Properties Inc	217	0.01
6 Empire State Realty Trust Inc	38	-
3 EPR Properties	96	0.01
1 Equinix Inc	476	0.02
4 Equity Commonwealth	76	-
4 Equity LifeStyle Properties Inc	273	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
United States - 1.11% (continued)		
6 Equity Residential	408	0.02
4 Essential Properties Realty Trust Inc	87	0.01
1 Essex Property Trust Inc	326	0.02
2 Extra Space Storage Inc	351	0.02
3 Federal Realty Investment Trust	267	0.01
4 First Industrial Realty Trust Inc	189	0.01
2 Four Corners Property Trust Inc	46	-
2 Franklin Street Properties Corp	10	-
9 Gaming and Leisure Properties Inc	290	0.02
2 Getty Realty Corp	38	-
1 Gladstone Commercial Corp	19	-
2 Global Medical REIT Inc	22	-
3 Global Net Lease Inc	32	-
5 Healthcare Realty Trust Inc	117	0.01
8 Healthcare Trust of America Inc	194	0.01
11 Healthpeak Properties Inc	265	0.01
3 Hersha Hospitality Trust	17	-
4 Highwoods Properties Inc	121	0.01
23 Host Hotels & Resorts Inc	272	0.01
5 Hudson Pacific Properties Inc	94	0.01
4 Independence Realty Trust Inc	71	-
- Indus Realty Trust Inc	19	-
2 Industrial Logistics Properties Trust	40	-
10 Invitation Homes Inc	307	0.02
8 Iron Mountain Inc	268	0.01
4 JBG SMITH Properties	89	0.01
4 Kilroy Realty Corp	203	0.01
18 Kimco Realty Corp	304	0.02
8 Kite Realty Group Trust	128	0.01
3 Lamar Advertising Co	241	0.01
10 Lexington Realty Trust	118	0.01
3 Life Storage Inc	298	0.02
1 LTC Properties Inc	33	-
7 Macerich Co	100	0.01
4 Mack-Cali Realty Corp	46	-
12 Medical Properties Trust Inc	188	0.01
5 MGM Growth Properties LLC	147	0.01
2 Mid-America Apartment Communities Inc	385	0.02
3 Monmouth Real Estate Investment Corp	51	-
2 National Health Investors Inc	70	-
6 National Retail Properties Inc	208	0.01
3 National Storage Affiliates Trust	124	0.01
1 NETSTREIT Corp	20	-
1 NexPoint Residential Trust Inc	54	-
2 Office Properties Income Trust	36	-
8 Omega Healthcare Investors Inc	168	0.01
1 One Liberty Properties Inc	13	-
1 Orion Office REIT Inc	11	-
5 Outfront Media Inc	98	0.01
7 Paramount Group Inc	43	-
8 Park Hotels & Resorts Inc	101	0.01
4 Pebblebrook Hotel Trust	70	-
7 Physicians Realty Trust	93	0.01
4 Piedmont Office Realty Trust Inc	54	-
1 Plymouth Industrial REIT Inc	29	-
2 Preferred Apartment Communities Inc	22	-
6 Prologis Inc	703	0.04
1 PS Business Parks Inc	125	0.01
2 Public Storage	597	0.03
8 Realty Income Corp	427	0.02
6 Regency Centers Corp	299	0.02
5 Retail Opportunity Investments Corp	63	-

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United States - 1.11% (continued)			United States - 1.11% (continued)		
4 Rexford Industrial Realty Inc	237	0.01	1 Weyerhaeuser Co	23	-
7 RLJ Lodging Trust	62	-	2 Whitestone REIT	15	-
2 RPT Realty	21	-	4 WP Carey Inc	235	0.01
2 Ryman Hospitality Properties Inc	111	0.01	5 Xenia Hotels & Resorts Inc	55	-
7 Sabra Health Care REIT Inc	70	-		21,999	1.11
1 Saul Centers Inc	31	-			
2 SBA Communications Corp	434	0.02	Total Real Estate Investment Trust - 1.55% (30 November 2020: 0.00%)	30,803	1.55
1 Seritage Growth Properties	14	-			
6 Service Properties Trust	41	-			
5 Simon Property Group Inc	590	0.03	Rights		
7 SITE Centers Corp	82	-	Austria - 0.00%		
2 SL Green Realty Corp	128	0.01	1 CA Immobilien Anlagen AG	-	-
4 Spirit Realty Capital Inc	138	0.01		-	-
6 STAG Industrial Inc	184	0.01	France - 0.00%		
10 STORE Capital Corp	246	0.01	- Altarea SCA	-	-
4 Summit Hotel Properties Inc	25	-		-	-
2 Sun Communities Inc	294	0.02	Germany - 0.00%		
7 Sunstone Hotel Investors Inc	59	-	5 Vonovia SE	13	-
4 Tanger Factory Outlet Centers Inc	59	-		13	-
2 Terreno Realty Corp	136	0.01	Singapore - 0.00%		
7 UDR Inc	302	0.02	1 Mapletree Logistics Trust	-	-
1 UMH Properties Inc	25	-		-	-
9 Uniti Group Inc	86	0.01	Total Rights - 0.00% (30 November 2020: 0.00%)	13	-
1 Universal Health Realty Income Trust	21	-			
5 Urban Edge Properties	60	-	Warrants		
2 Urstadt Biddle Properties Inc, Class A	21	-	Canada - 0.00%		
8 Ventas Inc	284	0.01	1 Cenovus Energy Inc	3	-
2 VICI Properties Inc	47	-		3	-
7 Vornado Realty Trust	215	0.01	Total Warrants - 0.00% (30 November 2020: 0.00%)	3	-
3 Washington Real Estate Investment Trust	47	-	Total Investments - 99.55% (30 November 2020: 99.50%)	1,975,739	99.55
6 Welltower Inc	389	0.02			

Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 4,838 EUR	Sell 4,138 GBP	State Street Bank	09/12/2021	(13)	-
Buy 126 EUR	Sell 107 GBP	State Street Bank	09/12/2021	1	-
Buy 100,403 EUR	Sell 85,898 GBP	UBS	09/12/2021	(270)	(0.01)
Buy 85 GBP	Sell 114 USD	State Street Bank	01/12/2021	-	-
Buy 4,602 SGD	Sell 2,520 GBP	State Street Bank	09/12/2021	16	-
Buy 25,583 USD	Sell 18,866 GBP	State Street Bank	09/12/2021	370	0.02
Unrealised Appreciation of Forward Currency Contracts				387	0.02
Unrealised Depreciation of Forward Currency Contracts				(283)	(0.01)
Net Unrealised Appreciation of Forward Currency Contracts - 0.01% (30 November 2020: (0.02)%)				104	0.01

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.21% (30 November 2020: 0.19%)	4,229	0.21
Other Assets in Excess of Other Liabilities - 0.23% (30 November 2020: 0.33%)	4,599	0.23
Total Net Assets	1,984,671	100.00

Amounts designated as "-" are either £0 or less than £500.

World Allocation 60/40 Fund

Portfolio of Investments as at 30 November 2021 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	50.92
Investment Funds	48.24
OTC Financial derivative instruments	0.02
Current Assets	0.82
Total Assets	100.00

World Allocation 80/20 Fund

Portfolio of Investments as at 30 November 2021

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value			
Shares (000's)			Shares (000's)					
Investment Funds			Investment Funds (continued)					
Ireland - 72.02%			United Kingdom - 27.30%					
2,783	Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	87,149	17.69	996	Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	41,317	8.39	
4,990	Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	50,546	10.26	2,913	Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	88,476	17.96	
5,090	Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	50,444	10.24	303	Dimensional Funds ICVC - UK Core Equity - GBP Income Class	4,694	0.95	
1,950	Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	50,846	10.32			134,487	27.30	
2,078	Dimensional Funds plc - Global Value Fund - GBP Distributing Class	28,781	5.84	Total Investment Funds - 99.32% (30 November 2020: 99.43%)			489,323	99.32
3,147	Dimensional Funds plc - World Equity Fund - GBP Distributing Class	87,070	17.67	Total Investments - 99.32% (30 November 2020: 99.43%)			489,323	99.32
		354,836	72.02					

Forward Currency Contracts

							Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value	
Buy Amount (000's)			Sell Amount (000's)		Counterparty	Maturity Date			
Buy	451	EUR	Sell	386	GBP	State Street Bank	09/12/2021	(1)	-
Buy	21,556	EUR	Sell	18,443	GBP	State Street Bank	09/12/2021	(60)	(0.01)
Buy	2,017	SGD	Sell	1,105	GBP	State Street Bank	09/12/2021	7	-
Buy	4,709	USD	Sell	3,473	GBP	State Street Bank	09/12/2021	68	0.01
Unrealised Appreciation of Forward Currency Contracts							75	0.01	
Unrealised Depreciation of Forward Currency Contracts							(61)	(0.01)	
Net Unrealised Appreciation of Forward Currency Contracts - 0.00% (30 November 2020: (0.02)%)							14	-	

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.17% (30 November 2020: 0.17%)	854	0.17
Other Assets in Excess of Other Liabilities - 0.51% (30 November 2020: 0.42%)	2,503	0.51
Total Net Assets	492,694	100.00

Analysis of Total Assets (unaudited)	% of Total Assets
Investment Funds	98.72
OTC Financial derivative instruments	0.02
Current Assets	1.26
Total Assets	100.00

World Equity Fund

Portfolio of Investments as at 30 November 2021

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock			Common Stock (continued)		
Australia - 1.69%			Australia - 1.69% (continued)		
11 3P Learning Ltd	8	-	29 Champion Iron Ltd	70	-
13 A2B Australia Ltd	9	-	12 City Chic Collective Ltd	38	-
36 Accent Group Ltd	48	-	5 Class Ltd	7	-
19 Adairs Ltd	37	-	148 Cleanaway Waste Management Ltd	229	0.01
36 Adelaide Brighton Ltd	55	-	2 Clinuvel Pharmaceuticals Ltd	30	-
1 Afterpay Touch Group Ltd	43	-	11 Clover Corp Ltd	9	-
19 AGL Energy Ltd	53	-	1 Cochlear Ltd	104	0.01
14 Ainsworth Game Technology Ltd	10	-	15 Codan Ltd	77	-
36 Alkane Resources Ltd	16	-	27 Coles Group Ltd	257	0.01
6 Alliance Aviation Services Ltd	14	-	15 Collection House Ltd	1	-
40 ALS Ltd	262	0.01	13 Collins Foods Ltd	94	0.01
5 Altium Ltd	118	0.01	24 Commonwealth Bank of Australia	1,179	0.06
138 Alumina Ltd	132	0.01	23 Computershare Ltd	232	0.01
41 AMA Group Ltd	9	-	122 Cooper Energy Ltd	16	-
309 AMP Ltd	170	0.01	5 Corporate Travel Management Ltd	53	-
14 Ampol Ltd	219	0.01	37 Costa Group Holdings Ltd	56	-
10 Ansell Ltd	162	0.01	5 Credit Corp Group Ltd	84	0.01
14 AP Eagers Ltd	100	0.01	25 Crown Resorts Ltd	145	0.01
29 APA Group	145	0.01	7 CSL Ltd	1,156	0.06
3 Appen Ltd	15	-	55 CSR Ltd	170	0.01
143 Arafura Resources Ltd	15	-	19 Data#3 Ltd	56	-
6 ARB Corp Ltd	158	0.01	21 Decmil Group Ltd	4	-
52 Ardent Leisure Group Ltd	40	-	24 Detera Royalties Ltd	52	-
9 Aristocrat Leisure Ltd	216	0.01	5 Dicker Data Ltd	34	-
2 ASX Ltd	117	0.01	12 Domain Holdings Australia Ltd	35	-
42 Atlas Arteria Ltd	145	0.01	3 Domino's Pizza Enterprises Ltd	231	0.01
2 AUB Group Ltd	27	-	63 Downer EDI Ltd	189	0.01
188 Aurelia Metals Ltd	43	-	39 Eclix Group Ltd	46	-
135 Aurizon Holdings Ltd	243	0.01	12 Elanor Investor Group	14	-
61 AusNet Services	83	0.01	14 Elders Ltd	82	0.01
35 Austal Ltd	34	-	7 Electro Optic Systems Holdings Ltd	9	-
90 Austin Engineering Ltd	10	-	35 Emeco Holdings Ltd	18	-
69 Australia & New Zealand Banking Group Ltd	984	0.05	8 EML Payments Ltd	14	-
31 Australian Agricultural Co Ltd	25	-	27 Endeavour Group Ltd	100	0.01
6 Australian Ethical Investment Ltd	49	-	133 Energy World Corp Ltd	6	-
27 Australian Finance Group Ltd	39	-	4 Enero Group Ltd	9	-
56 Australian Pharmaceutical Industries Ltd	45	-	1 EQT Holdings Ltd	10	-
8 Australian Strategic Materials Ltd	58	-	33 Estia Health Ltd	38	-
4 Auswide Bank Ltd	12	-	9 Euroz Ltd	9	-
10 Baby Bunting Group Ltd	30	-	8 EVENT Hospitality and Entertainment Ltd	62	-
73 Bank of Queensland Ltd	295	0.02	99 Evolution Mining Ltd	212	0.01
36 Bapcor Ltd	139	0.01	16 Finbar Group Ltd	7	-
89 Base Resources Ltd	15	-	15 Fleetwood Corp Ltd	19	-
206 Beach Energy Ltd	130	0.01	5 Flight Centre Travel Group Ltd	45	-
31 Bega Cheese Ltd	91	0.01	78 Fortescue Metals Group Ltd	702	0.03
24 Bell Financial Group Ltd	24	-	81 G8 Education Ltd	46	-
15 Bellevue Gold Ltd	6	-	43 Genworth Mortgage Insurance Australia Ltd	52	-
46 Bendigo & Adelaide Bank Ltd	210	0.01	77 Gold Road Resources Ltd	60	-
88 BHP Group Ltd	1,848	0.09	23 GrainCorp Ltd	82	0.01
1 Blackmores Ltd	40	-	33 Grange Resources Ltd	11	-
37 BlueScope Steel Ltd	388	0.02	10 GTN Ltd	3	-
51 Brambles Ltd	272	0.01	11 GUD Holdings Ltd	70	-
20 Bravura Solutions Ltd	27	-	25 GWA Group Ltd	35	-
7 Breville Group Ltd	108	0.01	13 Hansen Technologies Ltd	38	-
10 Brickworks Ltd	128	0.01	57 Harvey Norman Holdings Ltd	155	0.01
15 BWX Ltd	35	-	60 Healius Ltd	153	0.01
31 Cardno Ltd	27	-	4 Helloworld Travel Ltd	5	-
41 Carnarvon Petroleum Ltd	7	-	7 Hot Chili Ltd	8	-
16 carsales.com Ltd	211	0.01	32 HT&E Ltd	31	-
62 Cash Converters International Ltd	8	-	2 HUB24 Ltd	23	-
7 Cedar Woods Properties Ltd	20	-	51 Humm Group Ltd	20	-
60 Challenger Ltd	204	0.01	6 IDP Education Ltd	105	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Australia - 1.69% (continued)			Australia - 1.69% (continued)		
57 IGO Ltd	317	0.02	43 nib holdings Ltd	159	0.01
39 Iluka Resources Ltd	179	0.01	7 Nick Scali Ltd	54	-
48 Imdex Ltd	72	-	80 Nickel Mines Ltd	60	-
156 Incitec Pivot Ltd	266	0.01	139 Nine Entertainment Co Holdings Ltd	217	0.01
30 Infomedia Ltd	24	-	69 Northern Star Resources Ltd	347	0.02
34 Inghams Group Ltd	63	-	10 Noumi Ltd	2	-
64 Insurance Australia Group Ltd	150	0.01	4 Novonix Ltd	25	-
31 Intega Group Ltd	15	-	57 NRW Holdings Ltd	53	-
9 Integral Diagnostics Ltd	22	-	33 Nufarm Ltd	81	0.01
12 Integrated Research Ltd	8	-	1 Objective Corp Ltd	16	-
9 InvoCare Ltd	57	-	27 OFX Group Ltd	30	-
40 ioneer Ltd	14	-	72 Oil Search Ltd	146	0.01
66 IOOF Holdings Ltd	129	0.01	52 OM Holdings Ltd	27	-
16 IPH Ltd	78	-	9 Omni Bridgeway Ltd	15	-
15 IRESS Ltd	97	0.01	64 oOh!media Ltd	55	-
9 IVE Group Ltd	9	-	20 Opthea Ltd	13	-
14 James Hardie Industries PLC	402	0.02	27 Orica Ltd	201	0.01
10 JB Hi-Fi Ltd	264	0.01	60 Origin Energy Ltd	154	0.01
13 Johns Lyng Group Ltd	51	-	23 Orocobre Ltd	124	0.01
4 Jumbo Interactive Ltd	37	-	91 Orora Ltd	162	0.01
165 Jupiter Mines Ltd	16	-	32 OZ Minerals Ltd	441	0.02
55 Karoon Energy Ltd	49	-	7 Pacific Current Group Ltd	24	-
3 Kelsian Group Ltd	10	-	31 Pact Group Holdings Ltd	43	-
7 Kogan.com Ltd	28	-	34 Paladin Energy Ltd	17	-
22 Lendlease Group	123	0.01	52 Peet Ltd	30	-
7 Lifestyle Communities Ltd	73	-	27 Pental Group Ltd	89	0.01
62 Link Administration Holdings Ltd	163	0.01	5 People Infrastructure Ltd	12	-
5 Lovisa Holdings Ltd	58	-	71 Perenti Global Ltd	31	-
- Lycopodium Ltd	1	-	6 Perpetual Ltd	105	0.01
27 Lynas Corp Ltd	129	0.01	114 Perseus Mining Ltd	100	0.01
2 MA Financial Group Ltd	11	-	30 Pilbara Minerals Ltd	41	-
28 MACA Ltd	12	-	1 Pinnacle Investment Management Group	7	-
164 Macmahon Holdings Ltd	16	-	28 Platinum Asset Management Ltd	40	-
6 Macquarie Group Ltd	613	0.03	36 Praemium Ltd	27	-
1 Macquarie Telecom Group Ltd	24	-	6 Premier Investments Ltd	93	0.01
5 Magellan Financial Group Ltd	87	0.01	5 Pro Medicus Ltd	169	0.01
189 Mayne Pharma Group Ltd	27	-	8 Propel Funeral Partners Ltd	20	-
8 McMillan Shakespeare Ltd	54	-	5 PSC Insurance Group Ltd	12	-
16 McPherson's Ltd	8	-	8 PWR Holdings Ltd	40	-
123 Medibank Pvt Ltd	226	0.01	9 Qantas Airways Ltd	25	-
28 Medusa Mining Ltd	11	-	13 QANTM Intellectual Property Ltd	9	-
2 Megaport Ltd	20	-	46 QBE Insurance Group Ltd	283	0.01
27 Mesoblast Ltd	24	-	100 Qube Holdings Ltd	170	0.01
47 Metals X Ltd	10	-	81 Ramelius Resources Ltd	69	-
108 Metcash Ltd	234	0.01	7 Ramsay Health Care Ltd	233	0.01
11 Mineral Resources Ltd	263	0.01	2 REA Group Ltd	149	0.01
7 Monadelphous Group Ltd	33	-	50 Red 5 Ltd	7	-
50 Monash IVF Group Ltd	25	-	12 Redbubble Ltd	22	-
15 Money3 Corp Ltd	24	-	7 Reece Ltd	90	0.01
73 Mount Gibson Iron Ltd	14	-	20 Regis Healthcare Ltd	19	-
106 Myer Holdings Ltd	29	-	82 Regis Resources Ltd	79	0.01
11 MyState Ltd	28	-	4 Reject Shop Ltd	17	-
5 Nanosonics Ltd	16	-	58 Reliance Worldwide Corp Ltd	191	0.01
81 National Australia Bank Ltd	1,175	0.06	103 Rolute Mining Ltd	20	-
18 Navigator Global Investments Ltd	16	-	197 Retail Food Group Ltd	8	-
16 nearmap Ltd	13	-	26 Ridley Corp Ltd	19	-
40 Neometals Ltd	24	-	18 Rio Tinto Ltd	880	0.04
9 Netwealth Group Ltd	83	0.01	41 Sandfire Resources NL	132	0.01
10 New Energy Solar Ltd	4	-	147 Santos Ltd	498	0.02
51 New Hope Corp Ltd	56	-	8 SEEK Ltd	147	0.01
43 Newcrest Mining Ltd	536	0.03	14 Select Harvests Ltd	47	-
12 NEXTDC Ltd	78	-	13 Senex Energy Ltd	31	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Australia - 1.69% (continued)			Austria - 0.16% (continued)		
9 Servcorp Ltd	21	-	- DO & CO AG	13	-
50 Service Stream Ltd	22	-	9 Erste Group Bank AG	294	0.01
7 Seven Group Holdings Ltd	84	0.01	4 EVN AG	91	0.01
66 Seven West Media Ltd	22	-	6 Immofinanz AG	107	0.01
15 SG Fleet Group Ltd	19	-	1 Lenzing AG	85	-
13 Shaver Shop Group Ltd	8	-	1 Mayr Melnhof Karton AG	94	0.01
129 Sigma Healthcare Ltd	36	-	- Oberbank AG	14	-
85 Silver Lake Resources Ltd	75	-	3 Oesterreichische Post AG	106	0.01
16 Sims Metal Management Ltd	118	0.01	8 OMV AG	321	0.02
10 SmartGroup Corp Ltd	42	-	1 Palfinger AG	40	-
17 Sonic Healthcare Ltd	378	0.02	1 POLYTEC Holding AG	8	-
174 South32 Ltd	327	0.02	2 Porr AG	16	-
14 Southern Cross Electrical Engineering Ltd	5	-	16 Raiffeisen Bank International AG	356	0.02
26 Southern Cross Media Group Ltd	28	-	1 Rosenbauer International AG	26	-
28 SpeedCast International Ltd	-	-	3 S IMMO AG	53	-
81 St Barbara Ltd	59	-	1 Schoeller-Bleckmann Oilfield Equipment AG	18	-
86 Star Entertainment Grp Ltd	163	0.01	1 Semperit AG Holding	26	-
69 Steadfast Group Ltd	180	0.01	1 Strabag SE	38	-
45 Suncorp Group Ltd	259	0.01	19 Telekom Austria AG	122	0.01
9 Sunland Group Ltd	14	-	1 UBM Development AG	24	-
19 Super Retail Group Ltd	127	0.01	14 UNIQA Insurance Group AG	90	-
42 Superloop Ltd	28	-	1 Verbund AG	74	-
28 Sydney Airport	125	0.01	4 Vienna Insurance Group AG Wiener Versicherung Gruppe	93	0.01
3 Symbio Holdings Ltd	13	-	10 Voestalpine AG	258	0.01
49 Syrah Resources Ltd	31	-	11 Wienerberger AG	293	0.01
80 Tabcorp Holdings Ltd	212	0.01	2 Zumtobel Group AG	16	-
29 Tassal Group Ltd	51	-		3,321	0.16
25 Technology One Ltd	165	0.01	Belgium - 0.31%		
183 Telstra Corp Ltd	396	0.02	3 Ackermans & van Haaren NV	319	0.02
2 Temple & Webster Group Ltd	14	-	12 Ageas	485	0.02
16 TPG Telecom Ltd	58	-	16 AGFA-Gevaert NV	49	-
32 Transurban Group	229	0.01	23 Anheuser-Busch InBev SA	947	0.05
31 Treasury Wine Estates Ltd	203	0.01	- Argenx SE	31	-
19 Tuas Ltd	18	-	- Atenor	24	-
7 Tyro Payments Ltd	11	-	- Banque Nationale de Belgique	7	-
26 United Malt Group Ltd	57	-	1 Barco NV	20	-
5 Uniti Group Ltd	12	-	4 Bekaert SA	115	0.01
9 Virtus Health Ltd	27	-	10 bpost SA	60	-
17 Vita Group Ltd	4	-	1 Cie d'Entreprises CFE	81	-
80 Viva Energy Group Ltd	94	0.01	4 Colruyt SA	135	0.01
8 Wagners Holding Co Ltd	7	-	8 Deceuninck NV	23	-
24 Webjet Ltd	70	-	3 D'ieteren SA	412	0.02
28 Wesfarmers Ltd	860	0.04	12 Econocom Group SA	36	-
31 West African Resources Ltd	22	-	2 Elia System Operator SA	159	0.01
39 Western Areas Ltd	59	-	21 Euronav NV (Belgium listing)	150	0.01
52 Westgold Resources Ltd	56	-	1 EVS Broadcast Equipment SA	17	-
83 Westpac Banking Corp	901	0.04	4 Exmar NV	14	-
95 Whitehaven Coal Ltd	123	0.01	7 Fagron	76	-
10 Widgie Nickel Ltd	1	-	1 Galapagos NV	28	-
2 WiseTech Global Ltd	44	-	3 Gimv NV	127	0.01
40 Woodside Petroleum Ltd	456	0.02	1 Immoel SA	40	-
29 Woolworths Group Ltd	640	0.03	1 Ion Beam Applications	17	-
23 Worley Ltd	118	0.01	1 Jensen-Group NV	12	-
3 Xero Ltd	226	0.01	10 KBC Group NV	614	0.03
12 Zip Co Ltd	32	-	1 Kinopolis Group NV	22	-
	35,613	1.69	- Lotus Bakeries NV	170	0.01
Austria - 0.16%			2 Melexis NV	182	0.01
1 Agrana Beteiligungs AG	21	-	10 Ontex Group NV	61	-
8 Andritz AG	268	0.01	1 Orange Belgium SA	19	-
3 AT&S Austria Technologie & Systemtechnik AG	107	0.01	- Picanol	12	-
14 Atrium European Real Estate Ltd	42	-	16 Proximus SADP	220	0.01
5 BAWAG Group AG	207	0.01			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Belgium - 0.31% (continued)			Brazil - 0.48% (continued)		
4 Recticel SA	56	-	10 Direcional Engenharia SA	14	-
- Resilux	26	-	17 EcoRodovias Infraestrutura e Logistica SA	19	-
- Roularta Media Group NV	5	-	22 EDP - Energias do Brasil SA	63	-
2 Shurgard Self Storage SA	79	-	74 Embraer SA	190	0.01
1 Sipef NV	35	-	4 Embraer SA, ADR	37	-
6 Solvay SA	516	0.03	25 Enauta Participacoes SA	44	-
3 Telenet Group Holding NV	82	0.01	12 Energisa SA	75	0.01
- TER Beke SA	9	-	50 Eneva SA	93	0.01
3 Tessenderlo Group SA	89	0.01	7 Engie Brasil Energia SA	34	-
3 UCB SA	275	0.01	52 Equatorial Energia SA	157	0.01
11 Umicore SA	414	0.02	6 Eternit SA	13	-
1 Van de Velde NV	19	-	22 Even Construtora e Incorporadora SA	19	-
1 VGP NV	150	0.01	5 Ez Tec Empreendimentos e Participacoes SA	13	-
2 Viohalco SA	9	-	23 Fleury SA	53	-
	6,448	0.31	59 Gafisa SA	16	-
Brazil - 0.48%			3 Getnet Adquirencia e Servicos para Meios de Pagamento SA	1	-
26 Cia de Saneamento do Parana	66	-	4 Gol Linhas Aereas Inteligentes SA, ADR	17	-
24 AES Brasil Energia SA	37	-	16 Grendene SA	18	-
3 Aliansce Sonae Shopping Centers sa	9	-	16 GRUPO DE MODA SOMA SA	28	-
5 Alliar Medicos A Frente SA	13	-	10 Guararapes Confeccoes SA	13	-
15 Alupar Investimento SA	49	-	14 Hapvida Participacoes e Investimentos SA	20	-
37 Ambev SA, ADR	79	0.01	12 Helbor Empreendimentos SA	7	-
18 Anima Holding SA	21	-	15 Hypera SA	54	-
2 Arezzo Industria e Comercio SA	18	-	6 Industrias Romi SA	13	-
22 Atacadao SA	45	-	5 Instituto Hermes Pardini SA	13	-
6 Azul SA, ADR	61	-	59 International Meal Co Alimentacao SA	21	-
102 B3 SA - Brasil Bolsa Balcao	152	0.01	19 Iochpe Maxion SA	36	-
33 Banco Bradesco SA	76	0.01	47 IRB Brasil Resseguros SA	27	-
14 Banco BTG Pactual SA	39	-	6 Itau Unibanco Holding SA	16	-
30 Banco do Brasil SA	129	0.01	50 JBS SA	240	0.01
4 Banco Inter SA	7	-	48 JHSF Participacoes SA	30	-
11 Banco Santander Brasil SA	50	-	2 JSL SA	2	-
30 BB Seguridade Participacoes SA	84	0.01	2 Kepler Weber SA	6	-
22 BK Brasil Operacao e Assessoria a Restaurantes SA	19	-	68 Klabin SA	216	0.01
57 BR Malls Participacoes SA	60	-	19 Light SA	30	-
16 BR Properties SA	15	-	24 Localiza Rent a Car SA	166	0.01
8 BrasilAgro - Co Brasileira de Propriedades Agricolas	25	-	7 LOG Commercial Properties e Participacoes SA	21	-
86 BRF SA	226	0.01	6 Log-in Logistica Intermodal SA	18	-
10 C&A Modas Ltd	8	-	12 Lojas Americanas SA	50	-
13 Camil Alimentos SA	17	-	9 Lojas Americanas SA (Brazil listing)	6	-
121 CCR SA	200	0.01	37 Lojas Renner SA	140	0.01
9 Centrais Eletricas Brasileiras SA	39	-	10 M Dias Branco SA	37	-
20 Cia Brasileira de Distribuicao	58	-	5 Magazine Luiza SA	5	-
35 Cia de Locacao das Americas	108	0.01	7 Mahle-Metal Leve SA	26	-
18 Cia de Saneamento Basico do Estado de Sao Paulo	81	0.01	25 Marcopolo SA	8	-
20 Cia de Saneamento de Minas Gerais-COPASA	35	-	40 Marfrig Global Foods SA	125	0.01
18 Cia de Saneamento do Parana (Brazil listing)	9	-	17 Marisa Lojas SA	8	-
14 Cia Energetica de Minas Gerais	33	-	13 Mills Estruturas e Servicos de Engenharia SA	10	-
20 Cia Paranaense de Energia	15	-	46 Minerva SA	53	-
17 Cia Paranaense de Energia, Class B	67	-	11 Movida Participacoes SA	24	-
83 Cia Siderurgica Nacional SA	240	0.01	36 MRV Engenharia e Participacoes SA	54	-
122 Cielo SA	34	-	22 Multiplan Empreendimentos Imobiliarios SA	58	-
175 Cogna Educacao	58	-	33 Natura & Co Holding SA	118	0.01
11 Construtora Tenda SA	24	-	7 Natura & Co Holding SA, ADR	50	-
12 Cosan SA	35	-	3 Notre Dame Intermedica Participacoes SA	25	-
4 CPFL Energia SA	14	-	28 Odontoprev SA	48	-
6 CSU Cardsystem SA	10	-	5 Omega Geracao SA	19	-
29 Cyrela Brazil Realty SA Empreendimentos e Participacoes	53	-	78 Petro Rio SA	211	0.01
24 Dexco SA	57	-	174 Petroleo Brasileiro SA	701	0.04
7 Dimed SA Distribuidora da Medicamentos	11	-	26 Porto Seguro SA	79	0.01
			13 Portobello SA	15	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Brazil - 0.48% (continued)			Canada - 2.93% (continued)		
12 Positivo Tecnologia SA	15	-	3 Altius Minerals Corp	24	-
6 Profarma Distribuidora de Produtos Farmaceuticos SA	4	-	3 Altus Group Ltd	98	0.01
26 Qualicorp Consultoria e Corretora de Seguros SA	54	-	7 Americas Gold & Silver Corp	4	-
53 Raia Drogasil SA	160	0.01	1 Andlauer Healthcare Group Inc	38	-
1 Restoque Comercio e Confeccoes de Roupas SA	-	-	3 Andrew Peller Ltd	15	-
90 Rumo SA	212	0.01	68 ARC Resources Ltd	449	0.02
3 Sao Carlos Empreendimentos e Participacoes SA	14	-	28 Argonaut Gold Inc	57	-
22 Sao Martinho SA	104	0.01	9 Aritzia Inc	278	0.01
77 Sendas Distribuidora SA	131	0.01	4 Atco Ltd	98	0.01
7 Ser Educacional SA	10	-	42 Athabasca Oil Corp	30	-
18 SIMPAR SA	25	-	4 ATS Automation Tooling Systems Inc	121	0.01
12 SLC Agricola SA	61	-	2 Aurora Cannabis Inc (Canada listing)	12	-
1 StoneCo Ltd	15	-	3 Aurora Cannabis Inc (US listing)	15	-
39 Sul America SA	131	0.01	2 AutoCanada Inc	36	-
21 Suzano SA	161	0.01	106 B2Gold Corp (Canada listing)	315	0.02
5 SYN prop e tech SA	8	-	2 Badger Infrastructure Solution	45	-
14 Tecnisa SA	6	-	18 Bank of Montreal (Canada listing)	1,386	0.07
3 Tegma Gestao Logistica SA	6	-	9 Bank of Montreal (US listing)	689	0.03
10 Telefonica Brasil SA	68	0.01	31 Bank of Nova Scotia (Canada listing)	1,475	0.07
1 Telefonica Brasil SA, ADR	8	-	33 Barrick Gold Corp (Canada listing)	466	0.02
80 TIM SA (Brazil listing)	148	0.01	41 Barrick Gold Corp (US listing)	584	0.03
17 TOTVS S.A.	72	0.01	11 Bausch Health Cos Inc (Canada listing)	198	0.01
31 Transmissora Alianca de Energia Eletrica SA	149	0.01	- Bausch Health Cos Inc (US listing)	2	-
10 Tupy SA	26	-	4 BCE Inc (Canada listing)	148	0.01
74 Ultrapar Participacoes SA	142	0.01	29 Birchcliff Energy Ltd	112	0.01
2 Unipar Carbocloro SA	30	-	5 Bird Construction Inc	30	-
13 Usinas Siderurgicas de Minas Gerais SA Usiminas	22	-	2 Black Diamond Group Ltd	6	-
163 Vale SA	1,524	0.07	14 BlackBerry Ltd	98	0.01
19 Vale SA, ADR	173	0.01	6 Bombardier Inc, Class A	6	-
10 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	11	-	92 Bombardier Inc, Class B	94	0.01
57 Vibra Energia SA	166	0.01	2 Bonterra Energy Corp	8	-
14 Vulcabras Azuleira SA	19	-	4 Boralex Inc	77	-
20 WEG SA	84	0.01	1 Bridgemarq Real Estate Services	9	-
12 Wiz Solucoes e Corretagem de Seguros SA	13	-	6 Brookfield Asset Management Inc (Canada listing)	246	0.01
3 XP Inc	33	-	- Brookfield Asset Management Inc (US listing)	14	-
33 YDUQS Participacoes SA	97	0.01	- Brookfield Asset Management Reinsurance Partners Ltd (Canada listing)	2	-
	10,111	0.48	3 Brookfield Infrastructure	141	0.01
Canada - 2.93%			1 Brookfield Infrastructure Corp	36	-
9 5N Plus Inc	13	-	3 BRP Inc	206	0.01
4 Absolute Software Corp (Canada listing)	26	-	6 CAE Inc	112	0.01
1 Acadian Timber Corp	8	-	1 Calian Group Ltd	23	-
4 AcuityAds Holdings Inc	9	-	8 Cameco Corp (Canada listing)	136	0.01
19 Advantage Energy Ltd	81	-	11 Canaccord Genuity Group Inc	95	0.01
8 Aeon Group Inc	81	-	18 Canacol Energy Ltd	33	-
22 Africa Oil Corp	24	-	5 Canada Goose Holdings Inc (Canada listing)	159	0.01
- Ag Growth International Inc	9	-	17 Canadian Imperial Bank of Commerce (Canada listing)	1,408	0.07
9 AGF Management Ltd	43	-	2 Canadian Imperial Bank of Commerce (US listing)	134	0.01
7 Agnico Eagle Mines Ltd (Canada listing)	260	0.01	13 Canadian National Railway Co (Canada listing)	1,253	0.06
11 Aimia Inc	29	-	2 Canadian National Railway Co (US listing)	162	0.01
2 Air Canada	25	-	46 Canadian Natural Resources Ltd (Canada listing)	1,409	0.07
1 AirBoss of America Corp	33	-	7 Canadian Natural Resources Ltd (US listing)	218	0.01
3 Akumin Inc	4	-	12 Canadian Pacific Railway Ltd (Canada listing)	632	0.03
29 Alamos Gold Inc (Canada listing)	165	0.01	1 Canadian Pacific Railway Ltd (US listing)	31	-
9 Alamos Gold Inc (US listing)	50	-	3 Canadian Tire Corp Ltd	277	0.01
4 Alaris Equity Partners Income	47	-	5 Canadian Utilities Ltd, Class A	102	0.01
2 Alcanna Inc	11	-	9 Canadian Western Bank	196	0.01
3 Algoma Central Corp	31	-	7 Canfor Corp	119	0.01
9 Algonquin Power & Utilities Corp	94	0.01	4 Canfor Pulp Products Inc	16	-
21 Alimentation Couche-Tard Inc	574	0.03	3 Canopy Growth Corp (Canada listing)	21	-
25 AltaGas Ltd	351	0.02	4 Canopy Growth Corp (US listing)	32	-

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Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Canada - 2.93% (continued)			Canada - 2.93% (continued)		
8 Capital Power Corp	170	0.01	2 FirstService Corp (Canada listing)	343	0.02
38 Capstone Mining Corp	139	0.01	29 Fission Uranium Corp	14	-
10 Cardinal Energy Ltd	25	-	10 Fortis Inc (Canada listing)	320	0.02
10 Cascades Inc	78	-	2 Fortis Inc (US listing)	49	-
9 CCL Industries Inc	319	0.02	12 Fortuna Silver Mines Inc	33	-
9 Celestica Inc	70	-	1 Franco-Nevada Corp (Canada listing)	124	0.01
71 Cenovus Energy Inc	632	0.03	14 Freehold Royalties Ltd	88	-
19 Centerra Gold Inc	104	0.01	8 Frontera Energy Corp	33	-
30 CES Energy Solutions Corp	32	-	29 Galiano Gold Inc	16	-
9 CGI Inc (Canada listing)	550	0.03	3 Gamehost Inc	13	-
7 Chartwell Retirement Residences	46	-	1 GDI Integrated Facility Services Inc	25	-
24 China Gold International Resources Corp Ltd	44	-	5 George Weston Ltd	433	0.02
26 CI Financial Corp	425	0.02	17 Gibson Energy Inc	232	0.01
2 Cogeco Communications Inc	111	0.01	5 Gildan Activewear Inc (Canada listing)	163	0.01
1 Cogeco Inc	34	-	8 Gildan Activewear Inc (US listing)	251	0.01
1 Colliers International Group Inc	93	-	1 goeasy Ltd	130	0.01
9 Computer Modelling Group Ltd	25	-	5 Golden Star Resources Ltd	15	-
1 Constellation Software Inc	644	0.03	10 GoldMoney Inc	14	-
20 Copper Mountain Mining Corp	42	-	42 Gran Tierra Energy Inc	21	-
2 Corby Spirit and Wine Ltd	17	-	5 Great-West Lifeco Inc	111	0.01
28 Corus Entertainment Inc	81	-	3 Guardian Capital Group Ltd	53	-
56 Crescent Point Energy Corp (Canada listing)	181	0.01	1 Hardwoods Distribution Inc	25	-
27 Crew Energy Inc	49	-	9 Headwater Exploration Inc	25	-
17 Cronos Group Inc (Canada listing)	57	-	2 Heroux-Devtek Inc	22	-
23 Denison Mines Corp	28	-	3 High Liner Foods Inc	22	-
2 Descartes Systems Group Inc (Canada listing)	146	0.01	1 HLS Therapeutics Inc	10	-
4 Dexterra Group Inc	22	-	7 Home Capital Group Inc	164	0.01
4 DIRT Environmental Solutions	7	-	38 Hubday Minerals Inc (Canada listing)	191	0.01
10 Dollarama Inc	317	0.02	8 Hydro One Ltd	146	0.01
9 Doman Building Materials Group	35	-	11 i-80 Gold Corp	17	-
2 Dorel Industries Inc	25	-	11 iA Financial Corp Inc	433	0.02
3 DREAM Unlimited Corp	59	-	44 IAMGOLD Corp (Canada listing)	102	0.01
18 Dundee Precious Metals Inc	87	-	3 IBI Group Inc	23	-
20 ECN Capital Corp	123	0.01	6 IGM Financial Inc	157	0.01
- E-L Financial Corp Ltd	106	0.01	4 Imperial Metals Corp	8	-
22 Eldorado Gold Corp (Canada listing)	146	0.01	10 Imperial Oil Ltd (Canada listing)	253	0.01
50 Element Fleet Management Corp	362	0.02	2 Information Services Corp	28	-
9 Emera Inc	296	0.01	13 Innergex Renewable Energy Inc	148	0.01
18 Empire Co Ltd	388	0.02	5 Intact Financial Corp	423	0.02
19 Enbridge Inc (Canada listing)	539	0.03	8 Interfor Corp	144	0.01
2 Enbridge Inc (US listing)	48	-	7 Intertape Polymer Group Inc	105	0.01
21 Endeavour Mining PLC	369	0.02	4 Invesque Inc	4	-
14 Enerflex Ltd	60	-	11 Ivanhoe Mines Ltd	68	-
6 Energy Fuels Inc	42	-	3 Jamieson Wellness Inc	65	-
14 Enerplus Corp (Canada listing)	99	0.01	10 Karora Resources Inc	23	-
4 Enghouse Systems Ltd	133	0.01	- K-Bro Linen Inc	8	-
16 Ensign Energy Services Inc	15	-	22 Kelt Exploration Ltd	55	-
14 Equinox Gold Corp (Canada listing)	74	-	8 Keyera Corp	134	0.01
7 Equinox Gold Corp (US listing)	38	-	1 Kinaxis Inc	72	-
2 Equitable Group Inc	104	0.01	119 Kinross Gold Corp (Canada listing)	532	0.03
6 ERO Copper Corp	70	-	7 Kinross Gold Corp (US listing)	33	-
3 Evertz Technologies Ltd	26	-	12 Kirkland Lake Gold Ltd (Canada listing)	362	0.02
2 Exchange Income Corp	46	-	7 Kirkland Lake Gold Ltd (US listing)	215	0.01
3 Exco Technologies Ltd	18	-	13 Knight Therapeutics Inc	42	-
9 Extendicare Inc	37	-	1 KP Tissue Inc	4	-
2 Fairfax Financial Holdings Ltd	640	0.03	7 Labrador Iron Ore Royalty Corp	141	0.01
6 Fiera Capital Corp	40	-	1 Largo Inc (Canada listing)	8	-
20 Finning International Inc	379	0.02	- Lassonde Industries Inc	38	-
3 Firm Capital Mortgage Investment Corp	21	-	6 Laurentian Bank of Canada	123	0.01
7 First Majestic Silver Corp (Canada listing)	58	-	4 Leon's Furniture Ltd	56	-
2 First National Financial Corp	46	-	5 LifeWorks Inc	78	-
33 First Quantum Minerals Ltd	525	0.03	5 Linamar Corp	218	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.93% (continued)			Canada - 2.93% (continued)		
10 Loblaw Cos Ltd	540	0.03	6 Real Matters Inc	30	-
42 Lucara Diamond Corp	14	-	1 Recipe Unlimited Corp	16	-
6 Lundin Gold Inc	40	-	2 Restaurant Brands International Inc (Canada listing)	82	-
69 Lundin Mining Corp	407	0.02	3 Restaurant Brands International Inc (US listing)	140	0.01
3 Magellan Aerospace Corp	15	-	4 RF Capital Group Inc	5	-
18 Magna International Inc (Canada listing)	1,008	0.05	6 Richelieu Hardware Ltd	140	0.01
7 Magna International Inc (US listing)	384	0.02	7 Ritchie Bros Auctioneers Inc (Canada listing)	351	0.02
- Mainstreet Equity Corp	28	-	14 Rogers Communications Inc	474	0.02
6 Major Drilling Group International Inc	31	-	10 Rogers Sugar Inc	35	-
5 Mandalay Resources Corp	6	-	55 Royal Bank of Canada (Canada listing)	4,096	0.19
38 Manulife Financial Corp (Canada listing)	516	0.03	7 Russel Metals Inc	144	0.01
8 Manulife Financial Corp (US listing)	106	0.01	15 Sabina Gold & Silver Corp	14	-
8 Maple Leaf Foods Inc	133	0.01	5 Sandstorm Gold Ltd (Canada listing)	25	-
11 Martinrea International Inc	64	-	5 Saputo Inc	79	-
2 Maverix Metals Inc	7	-	2 Savaria Corp	17	-
5 Medical Facilities Corp	22	-	3 Seabridge Gold Inc (Canada listing)	45	-
26 MEG Energy Corp	157	0.01	20 Secure Energy Services Inc	62	-
2 Melcor Developments Ltd	17	-	37 Shaw Communications Inc	816	0.04
7 Methanex Corp (Canada listing)	218	0.01	9 ShawCor Ltd	26	-
11 Metro Inc	386	0.02	- Shopify Inc (Canada listing)	291	0.01
- Morguard Corp	23	-	4 Sienna Senior Living Inc	29	-
1 MTY Food Group Inc	20	-	3 Sierra Metals Inc	4	-
10 Mullen Group Ltd	65	-	3 Sierra Wireless Inc (Canada listing)	37	-
13 National Bank of Canada	753	0.04	4 Sleep Country Canada Holdings Inc	83	-
1 Neo Performance Materials Inc	16	-	10 SNC-Lavalin Group Inc	179	0.01
108 New Gold Inc (Canada listing)	118	0.01	3 Spin Master Corp	78	-
4 NFI Group Inc	51	-	1 Sprott Inc (Canada listing)	20	-
5 Nighthawk Gold Corp	3	-	18 SSR Mining Inc (Canada listing)	244	0.01
5 North American Construction Group Ltd (Canada listing)	55	-	4 SSR Mining Inc (US listing)	48	-
6 North West Co Inc	120	0.01	9 Stantec Inc	347	0.02
13 Northland Power Inc	282	0.01	3 Stelco Holdings Inc	75	-
12 Nutrien Ltd (Canada listing)	616	0.03	7 Stella-Jones Inc	161	0.01
28 NuVista Energy Ltd	103	0.01	10 Storm Resources Ltd	35	-
82 OceanaGold Corp	111	0.01	14 Sun Life Financial Inc (Canada listing)	561	0.03
7 Onex Corp	387	0.02	29 Suncor Energy Inc (Canada listing)	536	0.03
10 Open Text Corp (Canada listing)	369	0.02	35 Suncor Energy Inc (US listing)	642	0.03
14 Organigram Holdings Inc (US listing)	22	-	4 SunOpta Inc (Canada listing)	20	-
7 Osisko Gold Royalties Ltd (Canada listing)	64	-	11 Superior Plus Corp	84	-
1 Osisko Gold Royalties Ltd (US listing)	8	-	31 Tamarack Valley Energy Ltd	62	-
16 Osisko Mining Inc	29	-	33 Taseko Mines Ltd	52	-
15 Pan American Silver Corp (Canada listing)	292	0.01	3 TC Energy Corp (Canada listing)	95	0.01
1 Pan American Silver Corp (US listing)	24	-	11 TC Energy Corp (US listing)	390	0.02
7 Paramount Resources Ltd	82	-	31 Teck Resources Ltd (Canada listing)	609	0.03
18 Parex Resources Inc	223	0.01	1 TECSYS Inc	25	-
2 Park Lawn Corp	54	-	1 Telesat Corp	29	-
15 Parkland Corp	298	0.01	2 TELUS Corp	38	-
5 Pason Systems Inc	31	-	1 TeraGo Inc	5	-
31 Pembina Pipeline Corp (Canada listing)	682	0.03	2 TerraVest Industries Inc	29	-
- Pembina Pipeline Corp (US listing)	7	-	8 TFI International Inc (Canada listing)	565	0.03
23 Peyto Exploration & Development Corp	141	0.01	2 Thomson Reuters Corp (Canada listing)	166	0.01
3 PHX Energy Services Corp	9	-	1 Thomson Reuters Corp (US listing)	45	-
4 Pizza Pizza Royalty Corp	24	-	42 Tidewater Midstream and Infrastructure Ltd	31	-
3 Polaris Infrastructure Inc	29	-	28 Tilray Inc	212	0.01
1 Pollard Banknote Ltd	20	-	11 Timbercreek Financial Corp	59	-
26 PrairieSky Royalty Ltd	214	0.01	2 TMX Group Ltd	123	0.01
2 Precision Drilling Corp	43	-	10 Torex Gold Resources Inc	80	-
2 Premium Brands Holdings Corp	140	0.01	5 Toromont Industries Ltd	344	0.02
15 Pretium Resources Inc (Canada listing)	156	0.01	27 Toronto-Dominion Bank (Canada listing)	1,454	0.07
11 Primo Water Corp (Canada listing)	132	0.01	4 Total Energy Services Inc	13	-
22 Quarterhill Inc	33	-	27 Tourmaline Oil Corp	674	0.03
10 Quebecor Inc	166	0.01	36 TransAlta Corp	274	0.01
			8 TransAlta Renewables Inc	83	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Canada - 2.93% (continued)			Chile - 0.05% (continued)		
8 Transcontinental Inc	85	-	10 PAZ Corp SA	2	-
43 Trevali Mining Corp	4	-	11 Plaza SA	9	-
14 Trican Well Service Ltd	25	-	43 Ripley Corp SA	5	-
9 Tricon Residential Inc	93	-	33 Salfacorp SA	9	-
5 Trilogy Metals Inc (US listing)	7	-	36 Sigdo Koppers SA	24	-
2 Trisura Group Ltd	52	-	249 SMU SA	23	-
7 Turquoise Hill Resources Ltd (Canada listing)	81	-	359 Sociedad Matriz SAAM SA	18	-
2 Turquoise Hill Resources Ltd (US listing)	17	-	2 Sociedad Quimica y Minera de Chile SA, ADR	87	0.01
6 Uni-Select Inc	93	0.01	19 Socovesa SA	2	-
17 Vermilion Energy Inc (Canada listing)	128	0.01	40 SONDA SA	10	-
2 VersaBank	18	-	47 Vina Concha y Toro SA	63	0.01
3 Wajax Corp	34	-		1,069	0.05
1 Waste Connections Inc (Canada listing)	89	-	China - 4.15%		
3 Waste Connections Inc (US listing)	257	0.01	7 21Vianet Group Inc, ADR	50	-
2 Waterloo Brewing Ltd	6	-	9 360 DigiTech Inc	152	0.01
14 Wesdome Gold Mines Ltd	104	0.01	20 360 Security Technology Inc	28	-
9 West Fraser Timber Co Ltd	567	0.03	107 361 Degrees International Ltd	40	-
46 Western Forest Products Inc	46	-	145 3SBio Inc	94	0.01
7 Westshore Terminals Investment Corp	106	0.01	1 51job Inc, ADR	59	0.01
5 Wheaton Precious Metals Corp (Canada listing)	158	0.01	33 5I5J Holding Group Co Ltd	11	-
63 Whitecap Resources Inc	254	0.01	75 AAC Technologies Holdings Inc	248	0.01
12 WildBrain Ltd	23	-	95 AAG Energy Holdings Ltd	12	-
3 Winpak Ltd	63	-	6 Accelink Technologies Co	16	-
7 WSP Global Inc	687	0.03	4 Addisino Co Ltd	7	-
91 Yamana Gold Inc (Canada listing)	272	0.01	18 Advanced Technology & Materials Co Ltd	26	-
11 Yamana Gold Inc (US listing)	33	-	6 AECC Aero-Engine Control Co Ltd	21	-
11 Yangarra Resources Ltd	9	-	2 AECC Aviation Power Co Ltd	17	-
	61,905	2.93	9 Aerospace Hi-Tech Holdings Grp Ltd	10	-
Chile - 0.05%			142 Agile Group Holdings Ltd	70	0.01
196 Aes Andes SA	16	-	996 Agricultural Bank of China Ltd	247	0.01
158 Aguas Andinas SA	25	-	7 Aier Eye Hospital Group Co Ltd	38	-
2 Banco de Chile, ADR	31	-	170 Air China Ltd	80	0.01
2 Banco de Credito e Inversiones SA	41	-	8 Aisino Corp	12	-
2 Banco Santander Chile, ADR	31	-	86 Ajisen China Holdings Ltd	11	-
59 Besalco SA	13	-	54 AK Medical Holdings Ltd	35	-
10 CAP SA	65	0.01	84 Alibaba Group Holding Ltd	1,007	0.05
98 Cencosud SA	118	0.01	15 Alibaba Group Holding Ltd, ADR	1,407	0.07
17 Cencosud Shopping SA	13	-	26 Alibaba Health Information Technology Ltd	18	-
6 Cia Cervecerias Unidas SA	38	-	1,250 Alibaba Pictures Group Ltd	96	0.01
798 Cia Sud Americana de Vapores SA	41	-	63 A-Living Smart City Services Co Ltd	112	0.01
- Clinica Las Condes SA	3	-	11 Allmed Medical Products Co Ltd	18	-
289 Colbun SA	14	-	410 Aluminum Corp of China Ltd	150	0.01
1 Embotelladora Andina SA, ADR	9	-	1 Amoy Diagnostics Co Ltd	9	-
14 Empresa Nacional de Telecomunicaciones SA	37	-	140 Angang Steel Co Ltd	47	-
32 Empresas CMPC SA	39	-	3 Angel Yeast Co Ltd	17	-
12 Empresas COPEC SA	68	0.01	12 Anhui Anke Biotechnology Group Co Ltd	18	-
4 Empresas Lipigas SA	10	-	114 Anhui Conch Cement Co Ltd	392	0.02
343 Enel Americas SA	33	-	20 Anhui Construction Engineering Group Co Ltd	9	-
440 Enel Chile SA	14	-	56 Anhui Expressway Co Ltd	32	-
6 Enel Chile SA, ADR	10	-	5 Anhui Guangxin Agrochemical Co Ltd	25	-
21 Engie Energia Chile SA	10	-	1 Anhui Gujing Distillery Co Ltd	15	-
9 Falabella SA	21	-	3 Anhui Honglu Steel Construction Group Co Ltd	18	-
5 Forus SA	4	-	16 Anhui Jianghuai Automobile Group Corp Ltd	31	-
142 Grupo Security SA	14	-	37 Anhui Jiangnan Chemical Industry Co Ltd	25	-
23 Hortifrut SA	16	-	3 Anhui Jinhe Industrial Co Ltd	19	-
49 Inversiones Aguas Metropolitanas SA	20	-	3 Anhui Kouzi Distillery Co Ltd	27	-
3 Inversiones La Construccion SA	8	-	16 Anhui Tatfook Technology	24	-
12,591 Itau CorpBanca	20	-	16 Anhui Truchum Advanced Materials & Technology Co Ltd	23	-
2 Itau CorpBanca, ADR	5	-	7 Anhui Yingjia Distillery Co Ltd	55	-
10 Latam Airlines Group SA	3	-	13 Anhui Zhongding Sealing Parts Co Ltd	36	-
12 Latam Airlines Group SA, ADR	4	-	36 ANTA Sports Products Ltd	432	0.02
32 Parque Arauco SA	23	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
406 Anton Oilfield Services Group	17	-	7 Beijing New Building Materials PLC	21	-
2 Aoshikang Technology Co Ltd	20	-	84 Beijing North Star Co Ltd	9	-
21 Aoyuan Healthy Life Group Co Ltd	6	-	27 Beijing Orient Landscape & Environment Co Ltd	9	-
6 Apelo Pharmaceutical Co Ltd	27	-	11 Beijing Orient National Communication Science & Technology Co Ltd	14	-
34 APT Satellite Holdings Ltd	7	-	3 Beijing Oriental Yuhong Waterproof Technology Co Ltd	13	-
50 Ascleptis Pharma Inc	15	-	29 Beijing Originwater Technology Co Ltd	24	-
56 Asia Cement China Holdings Corp	27	-	10 Beijing Sanju Environmental Protection and New Material Co Ltd	9	-
15 Asialinfo Technologies Ltd	19	-	6 Beijing Shiji Information Technology Co Ltd	20	-
- Asymchem Laboratories Tianjin Co Ltd	24	-	3 Beijing Shunxin Agriculture Co Ltd	12	-
73 Ausnutria Dairy Corp Ltd	63	0.01	17 Beijing Sinnet Technology Co Ltd	30	-
6 Austar Lifesciences Ltd	9	-	12 Beijing SL Pharmaceutical Co Ltd	15	-
4 Autobio Diagnostics Co Ltd	24	-	26 Beijing SPC Environment Protection Tech Co Ltd	20	-
8 Avary Holding Shenzhen Co Ltd	36	-	8 Beijing Thunisoft Corp Ltd	11	-
54 Avic Capital Co Ltd	24	-	3 Beijing Tiantan Biological Products Corp Ltd	11	-
15 AVIC Electromechanical Systems Co Ltd	29	-	25 Beijing Tong Ren Tang Chinese Medicine Co Ltd	25	-
10 Avic Sunda Holding Co Ltd	15	-	4 Beijing Tongrentang Co Ltd	15	-
236 AviChina Industry & Technology Co Ltd	117	0.01	3 Beijing Tongtech Co Ltd	12	-
3 AVICOPTER PLC	24	-	27 Beijing Urban Construction Design & Development Group Co Ltd	5	-
1 Bafang Electric Suzhou Co	18	-	23 Beijing Yanjing Brewery Co Ltd	18	-
182 BAIC Motor Corp Ltd	56	0.01	1 Beijing Yuanliu Hongyuan Electronic Technology	26	-
58 Baidu Inc	820	0.04	14 Beijing Zhong Ke San Huan High-Tech Co Ltd	26	-
3 Baidu Inc, ADR	284	0.02	10 BEST Inc, ADR	8	-
48 BAIOO Family Interactive Ltd	3	-	30 Best Pacific International Holdings Ltd	7	-
51 Bank of Beijing Co Ltd	26	-	14 Bestsun Energy Co Ltd	9	-
20 Bank of Changsha Co Ltd	18	-	3 Bethel Automotive Safety Systems Co Ltd	23	-
23 Bank of Chengdu Co Ltd	30	-	6 Better Life Commercial Chain Share Co Ltd	5	-
2,498 Bank of China Ltd	652	0.03	2 BGI Genomics Co Ltd	27	-
76 Bank of Chongqing Co Ltd	32	-	8 Biem.L.Fdlkk Garment Co Ltd	21	-
300 Bank of Communications Co Ltd	131	0.01	1 Bilibili Inc	45	-
34 Bank of Guiyang Co Ltd	26	-	4 Binjiang Service Group Co Ltd	7	-
14 Bank of Hangzhou Co Ltd	22	-	6 Blue Sail Medical Co Ltd	11	-
40 Bank of Jiangsu Co Ltd	27	-	20 Bluefocus Intelligent Communications Group Co Ltd	16	-
28 Bank of Nanjing Co Ltd	30	-	9 BOC International China Co Ltd	14	-
9 Bank of Ningbo Co Ltd	40	-	135 BOE Technology Group Co Ltd	77	0.01
39 Bank of Shanghai Co Ltd	33	-	82 Bohai Leasing Co Ltd	30	-
19 Bank of Suzhou Co Ltd	15	-	342 Bosideng International Holdings Ltd	181	0.01
87 Bank of Zhengzhou Co Ltd	15	-	46 Boyaa Interactive International Ltd	2	-
72 Baoshan Iron & Steel Co Ltd	55	-	9 Bright Dairy & Food Co Ltd	15	-
24 Baoye Group Co Ltd	9	-	3 BrightGene Bio-Medical Technology Co Ltd	14	-
5 Baozun Inc, ADR	51	-	294 Brilliance China Automotive Holdings Ltd	94	0.01
284 BBMG Corp	31	-	12 B-Soft Co Ltd	14	-
2 Bear Electric Appliance Co	11	-	7 BTG Hotels Group Co Ltd	19	-
10 Beibuwan Port Co Ltd	9	-	11 BYD Co Ltd	325	0.02
7 BeiGene Ltd	140	0.01	71 BYD Electronic International Co Ltd	199	0.01
4 Beijing Aosaikang Pharmaceutical Co Ltd	6	-	10 By-health Co Ltd	28	-
66 Beijing Capital Co Ltd	25	-	111 C C Land Holdings Ltd	19	-
36 Beijing Capital Development Co Ltd	20	-	10 C&D International Investment Group Ltd	14	-
198 Beijing Capital International Airport Co Ltd	86	0.01	30 C&D Property Management Group	12	-
3 Beijing Career International	18	-	15 C&S Paper Co Ltd	30	-
6 Beijing Chunlizhengda Medical Instruments Co Ltd	11	-	46 CA Cultural Technology Group Ltd	3	-
19 Beijing Dabeinong Technology Group Co Ltd	21	-	51 Cabbeen Fashion Ltd	15	-
428 Beijing Energy International Holding Co Ltd	11	-	15 Caitong Securities Co Ltd	17	-
13 Beijing Enlight Media Co Ltd	15	-	6 Camel Group Co Ltd	12	-
1,731 Beijing Enterprises Clean Energy Group Ltd	16	-	15 Canny Elevator Co Ltd	13	-
45 Beijing Enterprises Holdings Ltd	115	0.01	1 CanSino Biologics Inc	16	-
136 Beijing Enterprises Urban Resources Group Ltd	6	-	55 Canvest Environmental Protection Group Co Ltd	22	-
670 Beijing Enterprises Water Group Ltd	187	0.01	688 Capital Environment Holdings Ltd	11	-
1,312 Beijing Gas Blue Sky Holdings Ltd	3	-	27 CECEP Solar Energy Co Ltd	33	-
18 Beijing GeoEnviron Engineering & Technology Inc	34	-			
17 Beijing Jetsen Technology Co Ltd	9	-			
92 Beijing Jingneng Clean Energy Co Ltd	20	-			
11 Beijing Kunlun Tech Co Ltd	27	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
36 CECEP Wind-Power Corp	28	-	11 China Film Co Ltd	15	-
110 Central China Management Co Ltd	16	-	122 China Foods Ltd	34	-
110 Central China Real Estate Ltd	12	-	36 China Fortune Land Development Co Ltd	14	-
124 Central China Securities Co Ltd	16	-	304 China Galaxy Securities Co Ltd	126	0.01
164 CGN Meiya Power Holdings Co Ltd	109	0.01	300 China Gas Holdings Ltd	406	0.02
445 CGN Power Co Ltd	91	0.01	44 China Grand Automotive Services Group Co Ltd	13	-
2 Chacha Food Co Ltd	11	-	118 China Grand Pharmaceutical and Healthcare Holdings Ltd	73	0.01
1 Changchun High & New Technology Industry Group Inc	27	-	14 China Great Wall Securities Co Ltd	20	-
24 Changjiang Securities Co Ltd	20	-	10 China Greatwall Technology Group Co Ltd	16	-
4 Changsha Broad Homes Industrial Group Co Ltd	3	-	96 China Greenland Broad Greenstate Group Co Ltd	2	-
1 Changzhou Xingyu Automotive Lighting Systems Co Ltd	26	-	70 China Hanking Holdings Ltd	9	-
70 Chaowei Power Holdings Ltd	14	-	113 China Harmony New Energy Auto Holding Ltd	47	-
4 Chaozhou Three-Circle Group Co Ltd	19	-	25 China High Speed Railway Technology Co Ltd	6	-
5 Cheetah Mobile Inc, ADR	5	-	42 China High Speed Transmission Equipment Group Co Ltd	26	-
5 Chengdu CORPRO Technology Co Ltd	13	-	236 China Hongqiao Group Ltd	172	0.01
14 Chengdu Hongqi Chain Co Ltd	8	-	1,302 China Huarong Asset Management Co Ltd	48	-
7 Chengdu Kanghong Pharmaceutical Group	16	-	54 China Huirong Financial Holdings Ltd	6	-
1 Chengdu Kanghua Biological Products Co Ltd	16	-	83 China International Capital Corp Ltd	151	0.01
9 Chengdu Wintrue Holding Co Ltd	14	-	66 China International Marine Containers Group Co Ltd	91	0.01
29 Chengdu Xingrong Environment Co Ltd	21	-	4 China Isotope & Radiation Corp	8	-
18 Chengtun Mining Group Co Ltd	25	-	638 China Jinmao Holdings Group Ltd	146	0.01
14 Chifeng Jilong Gold Mining Co Ltd	27	-	18 China Jushi Co Ltd	38	-
176 China Aerospace International Holdings Ltd	9	-	68 China Kepei Education Group Ltd	28	-
585 China Agri-Products Exchange Ltd	6	-	3 China Kings Resources Group Co Ltd	17	-
35 China Aircraft Leasing Group Holdings Ltd	17	-	135 China Lesso Group Holdings Ltd	147	0.01
122 China Aoyuan Group Ltd	26	-	188 China Life Insurance Co Ltd (Hong Kong listing)	232	0.01
7 China Baoan Group Co Ltd	14	-	56 China Lilang Ltd	23	-
274 China BlueChemical Ltd	63	0.01	24 China Literature Ltd	128	0.01
34 China Boton Group Co Ltd	16	-	70 China Logistics Property Holdings Co Ltd	28	-
9 China Building Material Test & Certification Group Co Ltd	20	-	141 China Longyuan Power Group Corp Ltd	217	0.01
11 China CAMC Engineering Co Ltd	9	-	224 China Maple Leaf Educational Systems Ltd	19	-
332 China Chengtong Development Group Ltd	5	-	950 China Medical & HealthCare Group Ltd	8	-
883 China Cinda Asset Management Co Ltd	106	0.01	151 China Medical System Holdings Ltd	186	0.01
269 China CITIC Bank Corp Ltd	87	0.01	6 China Meheco Co Ltd	7	-
267 China Coal Energy Co Ltd	101	0.01	60 China Meidong Auto Holdings Ltd	218	0.01
234 China Communications Services Corp Ltd	84	0.01	90 China Mengniu Dairy Co Ltd	379	0.02
122 China Conch Venture Holdings Ltd	448	0.02	167 China Merchants Bank Co Ltd	976	0.05
4,034 China Construction Bank Corp	1,976	0.10	68 China Merchants Energy Shipping Co Ltd	35	-
10 China CSSC Holdings Ltd	29	-	162 China Merchants Land Ltd	13	-
8 China CYTS Tours Holding Co Ltd	8	-	172 China Merchants Port Holdings Co Ltd	199	0.01
174 China Datang Corp Renewable Power Co Ltd	50	-	13 China Merchants Securities Co Ltd	14	-
134 China Development Bank Financial Leasing Co Ltd	14	-	21 China Merchants Shekou Industrial Zone Holdings Co Ltd	28	-
218 China Dili Group	41	-	257 China Minsheng Banking Corp Ltd	74	0.01
374 China Dongxiang Group Co Ltd	26	-	430 China Minsheng Financial Holding Corp Ltd	3	-
31 China East Education Holdings Ltd	24	-	260 China Modern Dairy Holdings Ltd	33	-
268 China Eastern Airlines Corp Ltd	70	0.01	177 China Molybdenum Co Ltd	82	0.01
43 China Education Group Holdings Ltd	59	0.01	3 China National Accord Medicines Corp Ltd	13	-
408 China Electronics Optics Valley Union Holding Co Ltd	16	-	503 China National Building Material Co Ltd	407	0.02
109 China Energy Engineering Co Ltd	32	-	9 China National Chemical Engineering Co Ltd	12	-
222 China Energy Engineering Corp Ltd	24	-	7 China National Medicines Corp Ltd	27	-
44 China Enterprise Co Ltd	14	-	95 China National Nuclear Power Co Ltd	76	0.01
240 China Everbright Bank Co Ltd	62	0.01	45 China New Higher Education Group Ltd	17	-
211 China Everbright Environment Group Ltd	105	0.01	220 China New Town Development Co Ltd	2	-
95 China Everbright Greentech Ltd	24	-	29 China Nonferrous Metal Industry's Foreign Engineering and Construction Co Ltd	19	-
86 China Everbright Ltd	69	0.01	6 China Northern Rare Earth Group High-Tech Co Ltd	38	-
26 China Everbright Water Ltd	4	-	248 China Oceanwide Holdings Ltd	3	-
9 China Express Airlines Co Ltd	12	-	704 China Oil & Gas Group Ltd	31	-
295 China Feihe Ltd	297	0.02	184 China Oilfield Services Ltd	109	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
176 China Oriental Group Co Ltd	35	-	21 China Yangtze Power Co Ltd	49	-
166 China Overseas Grand Oceans Group Ltd	56	0.01	100 China Yongda Automobiles Services Holdings Ltd	114	0.01
272 China Overseas Land & Investment Ltd	471	0.02	88 China Yuhua Education Corp Ltd	32	-
130 China Overseas Property Holdings Ltd	91	0.01	78 China Yurun Food Group Ltd	6	-
216 China Pacific Insurance Group Co Ltd	472	0.02	141 China ZhengTong Auto Services Holdings Ltd	13	-
946 China Petroleum & Chemical Corp	310	0.02	70 China Zheshang Bank Co Ltd	21	-
319 China Power International Development Ltd	122	0.01	152 China Zhongwang Holdings Ltd	25	-
16 China Publishing & Media Co Ltd	10	-	246 Chinasoft International Ltd	308	0.02
400 China Railway Group Ltd	143	0.01	19 Chinese Universe Publishing and Media Group Co Ltd	23	-
10 China Railway Hi-tech Industry Co Ltd	9	-	1 Chongqing Brewery Co Ltd	20	-
168 China Railway Signal & Communication Corp Ltd	44	-	11 Chongqing Changan Automobile Co Ltd	22	-
14 China Railway Tielong Container Logistics Co Ltd	8	-	3 Chongqing Department Store Co Ltd	9	-
292 China Rare Earth Holdings Ltd	22	-	51 Chongqing Dima Industry Co Ltd	14	-
557 China Reinsurance Group Corp	39	-	12 Chongqing Fuling Electric Power Industrial Co Ltd	31	-
17 China Renaissance Holdings Ltd	27	-	4 Chongqing Fuling Zhacai Group Co Ltd	15	-
46 China Resources Beer Holdings Co Ltd	281	0.02	82 Chongqing Iron & Steel Co Ltd	10	-
244 China Resources Cement Holdings Ltd	134	0.01	309 Chongqing Rural Commercial Bank Co Ltd	79	0.01
9 China Resources Double Crane Pharmaceutical Co Ltd	14	-	12 Chongqing Zaisheng Technology Co Ltd	18	-
94 China Resources Gas Group Ltd	366	0.02	2 Chongqing Zhifei Biological Products Co Ltd	29	-
322 China Resources Land Ltd	1,011	0.05	13 Chongqing Zongshen Power Machinery Co Ltd	10	-
111 China Resources Medical Holdings Co Ltd	53	-	9 Chow Tai Seng Jewellery Co Ltd	18	-
215 China Resources Pharmaceutical Group Ltd	70	0.01	48 Chu Kong Shipping Enterprises Group Co Ltd	4	-
100 China Resources Power Holdings Co Ltd	195	0.01	74 CIFI Ever Sunshine Services Group Ltd	94	0.01
6 China Resources Sanjiu Medical & Pharmaceutical Co Ltd	18	-	394 CIFI Holdings Group Co Ltd	161	0.01
26 China Risun Group Ltd	12	-	88 CIMC Enric Holdings Ltd	90	0.01
79 China Sanjiang Fine Chemicals Co Ltd	18	-	30 Cinda Real Estate Co Ltd	11	-
275 China SCE Group Holdings Ltd	55	-	64 CITIC Guoan Information Industry Co Ltd	18	-
140 China Shanshui Cement Group Ltd	27	-	242 CITIC Ltd	164	0.01
363 China Shengmu Organic Milk Ltd	19	-	354 CITIC Resources Holdings Ltd	16	-
256 China Shenhua Energy Co Ltd	400	0.02	76 CITIC Securities Co Ltd	137	0.01
39 China Shineway Pharmaceutical Group Ltd	27	-	172 Citychamp Watch & Jewellery Group Ltd	22	-
102 China Shuifa Singyes Energy Holdings Ltd	17	-	82 CMGE Technology Group Ltd	26	-
108 China Silver Group Ltd	6	-	17 CMST Development Co Ltd	13	-
466 China South City Holdings Ltd	23	-	6 CNHTC Jinan Truck Co Ltd	10	-
23 China South Publishing & Media Group Co Ltd	25	-	9 CNNC Hua Yuan Titanium Dioxide Co Ltd	15	-
252 China Southern Airlines Co Ltd	105	0.01	17 COFCO Biotechnology Co Ltd	24	-
82 China State Construction Development Holdings Ltd	13	-	293 COFCO Joycome Foods Ltd	74	0.01
96 China State Construction Engineering Corp Ltd	52	-	15 COFCO Sugar Holding Co Ltd	16	-
70 China State Construction International Holdings Ltd	53	-	168 Cogobuy Group	46	-
45 China Sunshine Paper Holdings Co Ltd	10	-	45 Colour Life Services Group Co Ltd	5	-
141 China Suntien Green Energy Corp Ltd	74	0.01	146 Comba Telecom Systems Holdings Ltd	26	-
176 China Taiping Insurance Holdings Co Ltd	184	0.01	780 Concord New Energy Group Ltd	60	0.01
18 China Tian Lun Gas Holdings Ltd	13	-	6 Confidence Intelligence Holdings Ltd	14	-
58 China Tianrui Group Cement Co Ltd	31	-	60 Consun Pharmaceutical Group Ltd	22	-
26 China Tianying Inc	16	-	1 Contemporary Amperex Technology Co Ltd	104	0.01
3 China Tourism Group Duty Free Corp Ltd	63	0.01	496 Continental Aerospace Technologies Holding Ltd	6	-
3,878 China Tower Corp Ltd	369	0.02	264 Coolpad Group Ltd	10	-
316 China Traditional Chinese Medicine Holdings Co Ltd	114	0.01	375 COSCO SHIPPING Development Co Ltd	52	-
15 China TransInfo Technology Co Ltd	26	-	112 COSCO SHIPPING Energy Transportation Co Ltd	33	-
290 China Travel International Investment Hong Kong Ltd	37	-	151 COSCO SHIPPING Holdings Co Ltd	194	0.01
17 China Tungsten And Hightech Materials	36	-	78 COSCO SHIPPING International Hong Kong Co Ltd	18	-
154 China Vanke Co Ltd	263	0.01	216 COSCO SHIPPING Ports Ltd	128	0.01
40 China Vast Industrial Urban Development Co Ltd	7	-	692 Country Garden Holdings Co Ltd	459	0.02
66 China Water Affairs Group Ltd	57	0.01	52 Country Garden Services Holdings Co Ltd	238	0.01
100 China Water Industry Group Ltd	3	-	892 CP Pokphand Co Ltd	95	0.01
9 China West Construction Group Co Ltd	7	-	92 CPMC Holdings Ltd	36	-
36 China Wood Optimization Holding Ltd	1	-	436 Crazy Sports Group Ltd	14	-
30 China Xinhua Education Group Ltd	5	-	185 CRRC Corp Ltd	62	0.01
78 China XLX Fertiliser Ltd	36	-	62 CSC Financial Co Ltd	49	-
			22 CSG Holding Co Ltd	26	-
			886 CSPC Pharmaceutical Group Ltd	690	0.04

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
156 CSSC Hong Kong Shipping Co Ltd	16	-	22 Financial Street Holdings Co Ltd	14	-
9 CSSC Science & Technology Co Ltd	16	-	9 FinVolution Group, ADR	42	-
11 CTS International Logistics Ltd	16	-	31 First Capital Securities Co Ltd	26	-
660 CWT International Ltd	6	-	50 First Tractor Co Ltd	17	-
3 D&O Home Collection Co Ltd	5	-	23 Flat Glass Group Co Ltd	75	0.01
8 Da An Gene Co Ltd of Sun Yat-Sen University	20	-	48 Focus Media Information Technology Co Ltd	40	-
48 Da Ming International Holdings Ltd	16	-	6 Foshan Haitian Flavouring & Food Co Ltd	75	0.01
24 DaFa Properties Group Ltd	10	-	224 Fosun International Ltd	184	0.01
249 Dali Foods Group Co Ltd	98	0.01	160 Founder Holdings Co Ltd	13	-
38 Dalian Huarui Heavy Industry Group Co Ltd	19	-	35 Founder Securities Co Ltd	32	-
46 Daqin Railway Co Ltd	33	-	38 FriendTimes Inc	5	-
5 Dare Power Dekor Home Co Ltd	7	-	2 Fu Jian Anjoy Foods Co Ltd	33	-
1 Dashang Co Ltd	3	-	138 Fu Shou Yuan International Group Ltd	83	0.01
5 DaShenLin Pharmaceutical Group	21	-	203 Fufeng Group Ltd	61	0.01
222 Datang International Power Generation Co Ltd	27	-	13 Fujian Funeng Co Ltd	23	-
5 Dawning Information Industry Co Ltd	16	-	7 Fujian Green Pine Co Ltd	8	-
96 Dawnrays Pharmaceutical Holdings Ltd	16	-	13 Fujian Longking Co Ltd	13	-
7 Dazzle Fashion Co Ltd	14	-	8 Fujian Longma Environmental Sanitation Equipment Co Ltd	12	-
15 DeHua TB New Decoration Materials Co Ltd	16	-	2 Fujian Star-net Communication Co Ltd	7	-
12 Deppon Logistics Co Ltd	14	-	11 Fujian Sunner Development Co Ltd	29	-
81 Dexin China Holdings Co Ltd	20	-	987 Fullshare Holdings Ltd	10	-
24 DHC Software Co Ltd	21	-	15 Fusen Pharmaceutical Co Ltd	3	-
4 Dian Diagnostics Group Co	16	-	- Futu Holdings Ltd ADR	6	-
442 Differ Group Holding Co Ltd	67	0.01	48 Fuyao Glass Industry Group Co Ltd	196	0.01
3 Digital China Group Co Ltd	6	-	2 Gan & Lee Pharmaceuticals Co Ltd	13	-
79 Digital China Holdings Ltd	32	-	2 Ganfeng Lithium	29	-
10 Digital China Information Service	15	-	9 Gansu Qilianshan Cement Group Co Ltd	10	-
7 Dong-E-E-Jiao Co Ltd	32	-	6 Gansu Shangfeng Cement Co Ltd	11	-
29 Dongfang Electric Corp Ltd	35	-	1 G-bits Network Technology Xiamen Co Ltd	27	-
282 Dongfeng Motor Group Co Ltd	197	0.01	702 GCL New Energy Holdings Ltd	21	-
20 Dongjiang Environmental Co Ltd	7	-	1,465 GCL-Poly Energy Holdings Ltd	398	0.02
23 Dongxing Securities Co Ltd	33	-	19 GDS Holdings Ltd	100	0.01
148 Dongyue Group Ltd	210	0.01	1 GDS Holdings Ltd, ADR	49	-
5 DouYu International Holdings ADR	10	-	368 Geely Automobile Holdings Ltd	817	0.04
45 Dynagreen Environmental Protection Group Co Ltd	17	-	19 Gemdale Corp	22	-
13 East Group Co Ltd	17	-	756 Gemdale Properties & Investment Corp Ltd	55	-
7 East Money Information Co Ltd	29	-	133 Genertec Universal Medical Group Co Ltd	69	0.01
168 E-Commodities Holdings Ltd	13	-	20 Genimous Technology Co Ltd	17	-
1 Ecovacs Robotics Co Ltd	23	-	10 Genscript Biotech Corp	39	-
4 Edifier Technology Co Ltd	6	-	69 GF Securities Co Ltd	91	0.01
18 Edvantage Group Holdings Ltd	9	-	20 Giant Network Group Co Ltd	24	-
36 E-House China Enterprise Holdings Ltd	5	-	2 Ginlong Technologies Co Ltd	56	-
5 Electric Connector Technology Co Ltd	34	-	10 Glarun Technology Co Ltd	19	-
40 Elion Clean Energy Co Ltd	21	-	177 Glorious Property Holdings Ltd	4	-
8 ENN Ecological Holdings Co Ltd	18	-	716 Glory Sun Financial Group Ltd	16	-
34 ENN Energy Holdings Ltd	476	0.02	130 Glory Sun Land Group Ltd	2	-
34 Essex Bio-Technology Ltd	18	-	7 GoerTek Inc	41	-
25 Eternal Asia Supply Chain Management Ltd	19	-	40 Golden Eagle Retail Group Ltd	26	-
670 Ev Dynamics Holdings Ltd	6	-	2 GoldenHome Living Co Ltd	8	-
64 EVA Precision Industrial Holdings Ltd	12	-	29 Goldlion Holdings Ltd	5	-
27 Everbright Securities Co Ltd	15	-	17 Goldpac Group Ltd	3	-
- Fang Holdings Ltd, ADR	1	-	3 Gotion High-Tech Co Ltd	20	-
21 Fangda Carbon New Material Co Ltd	29	-	97 Grand Baoxin Auto Group Ltd	7	-
19 Fangda Special Steel Technology Co Ltd	16	-	6 Grandblue Environment Co Ltd	15	-
5 Fanhua Inc, ADR	45	-	20 Grandjoy Holdings Group Co Ltd	8	-
198 Fantasia Holdings Group Co Ltd	6	-	56 Great Wall Motor Co Ltd	177	0.01
186 Far East Horizon Ltd	122	0.01	17 Greatown Holdings Ltd	7	-
7 FAW Jiefang Group Co Ltd	9	-	95 Greatview Aseptic Packaging Co Ltd	24	-
19 FAWER Automotive Parts Co Ltd	18	-	12 Gree Electric Appliances Inc of Zhuhai	47	-
9 FiberHome Telecommunication Technologies Co Ltd	19	-	23 Gree Real Estate Co Ltd	18	-
4 Fibocom Wireless Inc	27	-	83 Greenland Holdings Corp Ltd	40	-
427 FIH Mobile Ltd	47	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
114 Greenland Hong Kong Holdings Ltd	17	-	10 Haitong UniTrust International Leasing	1	-
111 Greentown China Holdings Ltd	124	0.01	22 Hand Enterprise Solutions Co Ltd	21	-
150 Greentown Service Group Co Ltd	108	0.01	8 Hang Zhou Great Star Industrial Co Ltd	31	-
11 GRG Banking Equipment Co Ltd	14	-	5 Hangcha Group Co Ltd	9	-
31 Guangdong Advertising Group Co Ltd	17	-	6 Hangjin Technology Co Ltd	29	-
6 Guangdong Aofei Data Technology Co Ltd	16	-	21 Hangxiao Steel Structure Co Ltd	9	-
21 Guangdong Baolihua New Energy Stock Co Ltd	13	-	25 Hangzhou Binjiang Real Estate Group Co Ltd	12	-
30 Guangdong Dongfang Precision Science & Technology Co Ltd	22	-	20 Hangzhou Century Co Ltd	16	-
12 Guangdong Dongpeng Holdings Co Ltd	16	-	2 Hangzhou First Applied Material Co Ltd	29	-
20 Guangdong Ellington Electronics Technology Co Ltd	17	-	8 Hangzhou Oxygen Plant Group Co Ltd	23	-
3 Guangdong Haid Group Co Ltd	24	-	7 Hangzhou Robam Appliances Co Ltd	26	-
4 Guangdong Hongda Blasting Co Ltd	15	-	3 Hangzhou Tigermed Consulting Co Ltd	30	-
26 Guangdong Huatie Tongda High-speed Railway Equipment Corp	14	-	9 Han's Laser Technology Industry Group Co Ltd	49	-
5 Guangdong HybriBio Biotech Co Ltd	18	-	74 Hansoh Pharmaceutical Group Co Ltd	114	0.01
128 Guangdong Investment Ltd	128	0.01	7 Haohua Chemical Science & Technology Corp Ltd	32	-
2 Guangdong Kinlong Hardware Products Co Ltd	42	-	77 Harbin Bank Co Ltd	6	-
50 Guangdong Land Holdings Ltd	3	-	11 Harbin Boshi Automation Co Ltd	16	-
3 Guangdong South New Media Co Ltd	19	-	88 Harbin Electric Co Ltd	31	-
12 Guangdong Tapai Group Co Ltd	14	-	40 Harmonicare	1	-
10 Guangdong Xinbao Electrical Appliances Holdings Co Ltd	28	-	7 HBIS Resources Co Ltd	12	-
14 Guangdong Zhongsheng Pharmaceutical Co Ltd	20	-	91 HC Group Inc	7	-
56 Guanghui Energy Co Ltd	39	-	24 Health & Happiness H&H International Holdings Ltd	33	-
186 Guangshen Railway Co Ltd	23	-	10 Hebei Chengde Lolo Co	12	-
12 Guangxi Liugong Machinery Co Ltd	10	-	5 Hebei Hengshui Laobaigan Liquor Co Ltd	14	-
27 Guangxi Wuzhou Zhongheng Group Co Ltd	10	-	3 Hefei Meiyi Optoelectronic Technology Inc	14	-
112 Guangzhou Automobile Group Co Ltd	86	0.01	10 Heilongjiang Agriculture Co Ltd	17	-
16 Guangzhou Baiyun International Airport Co Ltd	21	-	11 Hello Group Inc, ADR	98	0.01
22 Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd	40	-	21 Henan Pinggao Electric Co Ltd	22	-
5 Guangzhou GRG Metrology & Test Co Ltd	15	-	17 Henan Shenhua Coal & Power Co Ltd	17	-
25 Guangzhou Haige Communications Group Inc Co	31	-	18 Henan Shuanghui Investment & Development Co Ltd	59	0.01
4 Guangzhou KDT Machinery Co Ltd	15	-	39 Henan Zhongyuan Expressway Co Ltd	15	-
2 Guangzhou Kingmed Diagnostics Group Co Ltd	23	-	72 Hengan International Group Co Ltd	261	0.01
173 Guangzhou R&F Properties Co Ltd	70	0.01	228 Hengdeli Holdings Ltd	6	-
6 Guangzhou Restaurant Group	15	-	10 Hengdian Group DMEGC Magnetics Co Ltd	24	-
3 Guangzhou Shangpin Home Collection Co Ltd	17	-	22 Hengli Petrochemical Co Ltd	56	-
1 Guangzhou Shiyuan Electronic Technology Co Ltd	10	-	12 Hengtong Optic-Electric Co Ltd	24	-
3 Guangzhou Tinci Materials Technology	49	-	26 Hengyi Petrochemical Co Ltd	32	-
2 Guangzhou Wondfo Biotech Co Ltd	11	-	74 Hesteel Co Ltd	20	-
11 Guangzhou Yueshi Financial Holdings Group Co Ltd	12	-	5 Hexing Electrical Co Ltd	9	-
19 Guizhou Bailing Group Pharmaceutical Co Ltd	14	-	291 Hi Sun Technology China Ltd	28	-
19 Guizhou Panjiang Refined Coal Co Ltd	16	-	33 Hisense Home Appliances Group Co Ltd	24	-
11 Guizhou Xinbang Pharmaceutical Co Ltd	9	-	2 Hithink RoyalFlush Information Network Co Ltd	29	-
59 Guolian Securities Co Ltd	22	-	47 Holitech Technology Co Ltd	18	-
23 Guomai Technologies Inc	17	-	40 Homeland Interactive Technology Ltd	6	-
164 Guorui Properties Ltd	6	-	34 Hongda Xingye Co Ltd	25	-
24 Guosen Securities Co Ltd	31	-	4 Hongfa Technology Co Ltd	38	-
13 Guosheng Financial Holding Inc	15	-	223 Honghua Group Ltd	6	-
16 Guotai Junan Securities Co Ltd	16	-	22 Honworld Group Ltd	2	-
32 Guoyuan Securities Co Ltd	28	-	290 Hope Education Group Co Ltd	48	-
143 Haichang Ocean Park Holdings Ltd	38	-	75 Hopson Development Holdings	136	0.01
7 Haier Smart Home Co Ltd, Class A	24	-	41 Hua Hong Semiconductor Ltd	205	0.01
198 Haier Smart Home Co Ltd, Class H	557	0.03	34 Huan Securities Co Ltd	20	-
7 Hainan Development Holdings Nanhai Co Ltd	11	-	45 Huabao International Holdings Ltd	97	0.01
12 Hainan Meilan International Airport Co Ltd	29	-	118 Huadian Power International Corp Ltd	28	-
3 Hainan Poly Pharm Co Ltd	18	-	11 Huadong Medicine Co Ltd	46	-
26 Hainan Strait Shipping Co Ltd	18	-	15 Huafa Industrial Co Ltd Zhuhai	9	-
75 Haitian International Holdings Ltd	156	0.01	16 Huafon Microfibre Shanghai Technology Co Ltd	10	-
211 Haitong Securities Co Ltd	133	0.01	12 Huafu Fashion Co Ltd	6	-
			5 Huagong Tech Co Ltd	16	-
			8 Huaibei Mining Holdings Co Ltd	10	-
			7 Hualan Biological Engineering	22	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
240 Huaneng Power International Inc	81	0.01	5 Jiangling Motors Corp Ltd	10	-
110 Huanxi Media Group Ltd	16	-	513 Jiangnan Group Ltd	14	-
20 Huapont Life Sciences Co Ltd	18	-	31 Jiangsu Changshu Rural Commercial Bank Co Ltd	25	-
55 Huatai Securities Co Ltd	59	0.01	66 Jiangsu Expressway Co Ltd	48	-
30 Huaxi Holdings Co Ltd	6	-	14 Jiangsu Guotai International Group Co Ltd	21	-
29 Huaxi Securities Co Ltd	32	-	2 Jiangsu Hengli Hydraulic Co Ltd	21	-
28 Huaxia Bank Co Ltd	19	-	7 Jiangsu Hengrui Medicine Co Ltd	43	-
10 Huaxin Cement Co Ltd	21	-	7 Jiangsu Hengshun Vinegar Industry Co Ltd	12	-
10 Huayu Automotive Systems Co Ltd	31	-	36 Jiangsu Jiangyin Rural Commercial Bank Co Ltd	16	-
60 Huazhong In-Vehicle Holdings Co Ltd	25	-	5 Jiangsu Kanion Pharmaceutical Co Ltd	6	-
2 Huazhu Group Ltd, ADR	68	0.01	4 Jiangsu King's Luck Brewery JSC Ltd	29	-
36 Hubei Biocause Pharmaceutical Co Ltd	13	-	21 Jiangsu Leike Defense Technology Co Ltd	17	-
2 Hubei Feilihua Quartz Glass Co Ltd	17	-	3 Jiangsu Lihua Animal Husbandry Stock	10	-
7 Hubei Jumpcan Pharmaceutical Co Ltd	14	-	15 Jiangsu Linyang Energy Co Ltd	22	-
10 Hubei Kaile Science & Technology Co Ltd	4	-	10 Jiangsu Nhwa Pharmaceutical Co Ltd	18	-
9 Hubei Xingfa Chemicals Group Co Ltd	44	-	10 Jiangsu Provincial Agricultural Reclamation and Development Corp	14	-
138 Huijing Holdings Co Ltd	26	-	21 Jiangsu Shagang Co Ltd	14	-
51 Huishang Bank Corp Ltd	13	-	9 Jiangsu Shuangxing Color Plastic New Materials	29	-
11 Humanwell Healthcare Group Co Ltd	28	-	2 Jiangsu Yanghe Brewery Joint-Stock Co Ltd	41	-
5 Hunan Aihua Group Co Ltd	28	-	2 Jiangsu Yangnong Chemical Co Ltd	28	-
56 Hunan Dakang International Food & Agriculture Co Ltd	27	-	9 Jiangsu Yuyue Medical Equipment & Supply Co Ltd	39	-
16 Hunan Gold Corp Ltd	19	-	14 Jiangsu Zhangjiagang Rural Commercial Bank Co Ltd	9	-
68 Hunan Valin Steel Co Ltd	40	-	29 Jiangsu Zhongnan Construction Group Co Ltd	13	-
2 Hundsun Technologies Inc	15	-	25 Jiangsu Zhongtian Technology Co Ltd	55	-
18 Huolinhe Opencut Coal Industry Corp Ltd of Inner Mongolia	25	-	26 Jiangsu Zijin Rural Commercial Bank Co Ltd	10	-
1 HUYA Inc ADR	8	-	106 Jiangxi Copper Co Ltd	128	0.01
21 Hytera Communications Corp Ltd	15	-	6 Jiangxi Huangshanghuang Group Food	11	-
13 HyUnion Holding Co Ltd	12	-	8 Jiangxi Wannianqing Cement Co Ltd	10	-
55 iDreamSky Technology Holdings Ltd	34	-	19 Jiangxi Zhengbang Technology Co Ltd	22	-
5 Iflytek Co Ltd	29	-	12 Jiangzhong Pharmaceutical Co Ltd	18	-
10 IKD Co Ltd	19	-	17 Jiaozuo Wanfang Aluminum Manufacturing Co Ltd	15	-
16 IMAX China Holding Inc	20	-	155 Jiayuan International Group Ltd	45	-
2,602 Industrial & Commercial Bank of China Ltd	1,034	0.05	9 Jilin Aodong Pharmaceutical Group Co Ltd	17	-
52 Industrial Bank Co Ltd	111	0.01	108 Jinchuan Group International Resources Co Ltd	12	-
19 Industrial Securities Co Ltd	19	-	26 Jinduicheng Molybdenum Co Ltd	23	-
17 Infore Environment Technology Group Co Ltd	16	-	3 Jinjin Environmental Protection Co Ltd	16	-
71 Inke Ltd	12	-	42 Jingrui Holdings Ltd	8	-
49 Inner Mongolia BaoTou Steel Union Co Ltd	17	-	4 Jinhui Liquor Co Ltd	17	-
7 Inner Mongolia Eerduosi Resources Co Ltd	21	-	19 Jinke Properties Group Co Ltd	9	-
24 Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd	15	-	4 JinkoSolar Holding Co Ltd, ADR	142	0.01
57 Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd	25	-	8 Jinneng Science&Technology Co Ltd	14	-
18 Inner Mongolia Xingye Mining Co Ltd	16	-	1 JiuGui Liquor Co Ltd	19	-
12 Inner Mongolia Yili Industrial Group Co Ltd	54	-	57 Jiumaojiu International Holdings Ltd	89	0.01
8 Inner Mongolia Yitai Coal Co Ltd	4	-	15 Jiuzhitang Co Ltd	16	-
42 Inner Mongolia Yuan Xing Energy Co Ltd	35	-	52 Jizhong Energy Resources Co Ltd	34	-
12 Innovent Biologics Inc	80	0.01	6 JL Mag Rare-Earth Co Ltd	35	-
4 Inspur Electronic Information Industry Co Ltd	15	-	24 JNBY Design Ltd	31	-
42 Inspur International Ltd	16	-	10 Joicare Pharmaceutical Group Industry Co Ltd	14	-
90 International Alliance Financial Leasing Co Ltd	19	-	1 Joinn Laboratories China	12	-
28 iQIYI, ADR	133	0.01	10 Jointown Pharmaceutical Group Co Ltd	16	-
4 IReader Technology Co Ltd	10	-	5 Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd	20	-
3 JA Solar Technology Co Ltd	29	-	638 Joy City Property Ltd	24	-
2 Jafron Biomedical Co Ltd	13	-	6 Joyoung Co Ltd	17	-
2 Jason Furniture Hangzhou Co Ltd	19	-	5 JOYY Inc, ADR	182	0.01
12 JCET Group Co Ltd	47	-	5 JSTI Group	4	-
12 JD.com Inc	391	0.02	122 Ju Teng International Holdings Ltd	14	-
48 JH Educational Technology Inc	11	-	4 Juwei Food Co Ltd	30	-
7 Jiajiayue Group Co Ltd	11	-	9 Juneyao Airlines Co Ltd	16	-
			31 JY Grandmark Holdings Ltd	8	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
300 Kaisa Group Holdings Ltd	31	-	126 LVGEM China Real Estate Investment Co Ltd	17	-
5 Kaisa Prosperity Holdings Ltd	7	-	92 Maanshan Iron & Steel Co Ltd	25	-
15 Kaiser China Cultural Co Ltd	14	-	4 Maccura Biotechnology Co Ltd	13	-
51 Kangda International Environmental Co Ltd	4	-	7 Mango Excellent Media Co Ltd	38	-
99 Kasen International Holdings Ltd	6	-	44 Maoyan Entertainment	37	-
3 Kehua Data Co Ltd	17	-	115 Maoye International Holdings Ltd	3	-
9 Keshun Waterproof Technologies Co Ltd	14	-	13 Markor International Home Furnishings Co Ltd	5	-
80 Kingboard Holdings Ltd	302	0.02	17 Meinian Onehealth Healthcare Holdings Co Ltd	15	-
120 Kingboard Laminates Holdings Ltd	158	0.01	199 Meitu Inc	31	-
4 KingClean Electric Co Ltd	13	-	12 Meituan	267	0.01
29 Kingdee International Software Group Co Ltd	65	0.01	233 Metallurgical Corp of China Ltd	44	-
26 Kingfa Sci & Tech Co Ltd	41	-	13 Microport Scientific Corp	40	-
99 Kingsoft Corp Ltd	323	0.02	22 Midea Group Co Ltd	180	0.01
3 Konfoong Materials International Co Ltd	17	-	25 Midea Real Estate Holding Ltd	32	-
11 Konka Group Co Ltd	8	-	1 Milkyway Chemical Supply Chain Service Co Ltd	16	-
9 KPC Pharmaceuticals Inc	9	-	16 Min Xin Holdings Ltd	6	-
370 Kunlun Energy Co Ltd	262	0.01	8 Ming Yang Smart Energy Group Ltd	31	-
2 Kweichow Moutai Co Ltd	445	0.02	154 Mingfa Group International Co Ltd	8	-
187 KWG Group Holdings Ltd	105	0.01	166 Minmetals Land Ltd	13	-
94 KWG Living Group Holdings Ltd	43	-	60 Minsheng Education Group Co Ltd	6	-
5 Lakala Payment Co Ltd	17	-	80 Minth Group Ltd	279	0.02
2 Lao Feng Xiang Co Ltd	10	-	11 MLS Co Ltd	23	-
3 Laobaixing Pharmacy Chain JSC	14	-	376 MMG Ltd	102	0.01
20 Launch Tech Co Ltd	5	-	174 Modern Land China Co Ltd	6	-
28 Lee & Man Chemical Co Ltd	21	-	5 Monalisa Group Co Ltd	13	-
165 Lee & Man Paper Manufacturing Ltd	85	0.01	19 Muyuan Foodstuff Co Ltd	114	0.01
28 Lee's Pharmaceutical Holdings Ltd	9	-	38 Myhome Real Estate Development Group Co Ltd	7	-
51 Legend Holdings Corp	61	0.01	17 MYS Group Co Ltd	7	-
810 Lenovo Group Ltd	624	0.03	1,450 Nan Hai Corp Ltd	5	-
28 Lens Technology Co Ltd	70	0.01	21 NanJi E-Commerce Co Ltd	16	-
96 Leo Group Co Ltd	27	-	54 Nanjing Iron & Steel Co Ltd	22	-
7 Lepu Medical Technology Beijing Co Ltd	19	-	4 Nanjing King-Friend Biochemical Pharmaceutical Co Ltd	17	-
10 LexinFintech Holdings Ltd, ADR	31	-	19 Nanjing Sample Technology Co Ltd	7	-
13 Leyard Optoelectronic Co Ltd	16	-	9 Nanjing Securities Co Ltd	10	-
104 Li Ning Co Ltd	884	0.04	8 Nanjing Xinjiekou Department Store Co Ltd	13	-
8 Lianhe Chemical Technology Co Ltd	16	-	9 NARI Technology Co Ltd	45	-
57 Lianhua Supermarket Holdings Co Ltd	5	-	8 NavInfo Co Ltd	15	-
13 Liaoning Cheng Da Co Ltd	28	-	26 NetDragon Websoft Holdings Ltd	45	-
6 Liaoning Wellhope Agri-Tech JSC Ltd	6	-	15 NetEase Inc, ADR	1,180	0.06
6 Lier Chemical Co Ltd	21	-	30 New Century Healthcare Holding Co Ltd	3	-
306 Lifetech Scientific Corp	124	0.01	86 New China Life Insurance Co Ltd	173	0.01
43 Lingyi iTech Guangdong Co	34	-	11 New Hope Liuhe Co Ltd	19	-
16 Livzon Pharmaceutical Group Inc	38	-	51 New Oriental Education & Technology Group Inc	83	0.01
37 LK Technology Holdings Ltd	67	0.01	21 New Oriental Education & Technology Group Inc, ADR	35	-
146 Logan Property Holdings Co Ltd	106	0.01	68 New World Department Store China Ltd	9	-
9 Lomon Billions Group Co Ltd	29	-	48 Newborn Town Inc	18	-
41 Loncin Motor Co Ltd	27	-	5 Newland Digital Technology Co Ltd	10	-
18 Long Yuan Construction Group Co Ltd	14	-	89 Nexteer Automotive Group Ltd	87	0.01
151 Longfor Group Holdings Ltd	539	0.03	196 Nine Dragons Paper Holdings Ltd	164	0.01
10 LONGi Green Energy Technology Co Ltd	106	0.01	4 Ninestar Corp	19	-
5 Longshine Technology Group Co Ltd	25	-	9 Ningbo Huaxiang Electronic Co Ltd	22	-
263 Lonking Holdings Ltd	51	-	5 Ningbo Jifeng Auto Parts Co Ltd	10	-
13 Luenmei Quantum Co Ltd	13	-	10 Ningbo Joyson Electronic Corp	27	-
11 Luolai Lifestyle Technology Co Ltd	17	-	6 Ningbo Orient Wires & Cables Co Ltd	41	-
17 Luoniushan Co Ltd	14	-	22 Ningbo Sanxing Medical Electric Co Ltd	41	-
36 Luoyang Glass Co Ltd	56	0.01	4 Ningbo Xusheng Auto Technology Co Ltd	20	-
1 Luoyang Xinqianglian Slewing Bearing Co Ltd	15	-	33 Ningbo Zhoushan Port Co Ltd	14	-
11 Lushang Health Industry Development Co Ltd	18	-	19 Ningxia Baofeng Energy Group Co Ltd	36	-
14 Luxi Chemical Group Co Ltd	26	-	3 NIO Inc, ADR	100	0.01
14 Luxshare Precision Industry Co Ltd	64	0.01	4 Niu Technologies, ADR	67	0.01
202 Luye Pharma Group Ltd	70	0.01			
2 Luzhou Laojiao Co Ltd	63	0.01			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
- Noah Holdings Ltd, ADR	10	-	1 Raytron Technology Co Ltd	15	-
16 North Huajin Chemical Industries Co Ltd	14	-	32 Realcan Pharmaceutical Group Co Ltd	14	-
8 Northeast Pharmaceutical Group Co Ltd	5	-	20 Realord Group Holdings Ltd	21	-
17 Northeast Securities Co Ltd	17	-	58 Red Star Macalline Group Corp Ltd	22	-
9 NSFOCUS Technologies Group Co Ltd	18	-	144 Redco Properties Group Ltd	31	-
249 NVC Lighting Holding Ltd	4	-	106 Redsun Properties Group Ltd	22	-
20 Oceanwide Holdings Co Ltd	4	-	13 Renhe Pharmacy Co Ltd	13	-
4 Offcn Education Technology Co Ltd	5	-	9 Renrui Human Resources Technology Holdings Ltd	7	-
31 Offshore Oil Engineering Co Ltd	16	-	3 Rianlon Corp	13	-
22 OFILM Group Co Ltd	23	-	7 Risen Energy Co Ltd	29	-
1 Oppein Home Group Inc	20	-	49 RiseSun Real Estate Development Co Ltd	24	-
3 Opple Lighting Co Ltd	6	-	23 Road King Infrastructure Ltd	16	-
19 ORG Technology Co Ltd	16	-	50 Rongan Property Co Ltd	14	-
39 Orient Group Inc	13	-	29 Rongsheng Petro Chemical Co Ltd	56	0.01
71 Orient Securities Co Ltd	44	-	104 Ronshine China Holdings Ltd	30	-
27 Oriental Pearl Group Co Ltd	25	-	3 RYB Education Inc, ADR	4	-
21 Ourpalm Co Ltd	10	-	11 SAIC Motor Corp Ltd	26	-
4 Ovctek China Inc	24	-	22 Sailun Group Co Ltd	37	-
30 Overseas Chinese Town Asia Holdings Ltd	4	-	4 Sanan Optoelectronics Co Ltd	16	-
72 Pacific Online Ltd	11	-	8 Sanquan Food Co Ltd	17	-
75 Pacific Securities Co Ltd	28	-	34 Sansteel Minguang Co Ltd Fujian	26	-
73 Pangang Group Vanadium Titanium & Resources Co Ltd	32	-	117 Sany Heavy Equipment International Holdings Co Ltd	91	0.01
98 PAX Global Technology Ltd	57	0.01	28 Sany Heavy Industry Co Ltd	74	0.01
16 PCI-Suntek Technology Co Ltd	15	-	35 Sealand Securities Co Ltd	16	-
272 People's Insurance Co Group of China Ltd	60	0.01	260 Seazen Group Ltd	141	0.01
60 Perennial Energy Holdings Ltd	10	-	11 Seazen Holdings Co Ltd	42	-
11 Perfect World Co Ltd	24	-	1 Secoo Holding Ltd, ADR	1	-
1,306 PetroChina Co Ltd	425	0.02	36 S-Enjoy Service Group Co Ltd	47	-
2 Pharmaron Beijing Co Ltd	34	-	5 SF Holding Co Ltd	36	-
126 Phoenix Media Investment Holdings Ltd	6	-	21 SGIS Songshan Co Ltd	10	-
3 Phoenix New Media Ltd, ADR	3	-	27 Shaanxi Coal Industry Co Ltd	38	-
507 PICC Property & Casualty Co Ltd	326	0.02	14 Shaanxi Construction Machinery Co Ltd	16	-
1 Pinduoduo Inc, ADR	33	-	13 Shandong Bohui Paper Industrial Co Ltd	15	-
47 Ping An Bank Co Ltd	96	0.01	11 Shandong Buchang Pharmaceuticals Co Ltd	24	-
10 Ping An Healthcare and Technology Co Ltd	29	-	40 Shandong Chenming Paper Holdings Ltd	14	-
328 Ping An Insurance Group Co of China Ltd	1,710	0.08	48 Shandong Gold Mining Co Ltd	65	0.01
28 Pingdingshan Tianan Coal Mining Co Ltd	25	-	2 Shandong Head Co Ltd	14	-
21 Polaris Bay Group Co Ltd	24	-	4 Shandong Himile Mechanical Science & Technology Co Ltd	13	-
11 Poly Developments and Holdings Group Co Ltd	18	-	7 Shandong Hualu Hengsheng Chemical Co Ltd	23	-
268 Poly Property Group Co Ltd	51	-	9 Shandong Humon Smelting Co Ltd	13	-
12 Poly Property Services Co Ltd	62	0.01	6 Shandong Linglong Tyre Co Ltd	25	-
370 Postal Savings Bank of China Co Ltd	188	0.01	12 Shandong Longda Meat Foodstuff Co Ltd	16	-
302 Pou Sheng International Holdings Ltd	32	-	57 Shandong Nanshan Aluminum Co Ltd	30	-
39 Power Construction Corp of China Ltd	31	-	12 Shandong New Beiyang Information Technology Co Ltd	12	-
18 Powerlong Commercial Management Holdings Ltd	27	-	5 Shandong Pharmaceutical Glass Co Ltd	24	-
154 Powerlong Real Estate Holdings Ltd	70	0.01	13 Shandong Publishing & Media Co Ltd	9	-
9 Prinix Chengshan Cayman Holding Ltd	5	-	19 Shandong Sun Paper Industry JSC Ltd	26	-
1 Proya Cosmetics Co Ltd	23	-	264 Shandong Weigao Group Medical Polymer Co Ltd	279	0.02
50 PW Medtech Group Ltd	5	-	26 Shandong Xinhua Pharmaceutical Co Ltd	10	-
42 Q Technology Group Co Ltd	44	-	10 Shandong Yisheng Livestock & Poultry Breeding Co Ltd	13	-
37 Qeeka Home Cayman Inc	4	-	78 Shanghai 2345 Network Holding Group Co Ltd	20	-
4 Qianhe Condiment and Food	11	-	17 Shanghai AJ Group Co Ltd	13	-
19 Qingdao East Steel Tower Stock Co Ltd	18	-	19 Shanghai Bailian Group Co Ltd	30	-
5 Qingdao Gon Technology Co	15	-	1 Shanghai Bairun Investment Holding Group Co Ltd	7	-
30 Qingdao Hanhe Cable Co Ltd	19	-	3 Shanghai Baosight Software Co Ltd	20	-
33 Qingdao Rural Commercial Bank	15	-	4 Shanghai Belling Co Ltd	13	-
2 Qingdao Sentury Tire Co Ltd	9	-	73 Shanghai Construction Group	27	-
104 Qingling Motors Co Ltd	16	-	8 Shanghai Daimay Automotive Interior Co Ltd	21	-
58 Qinhuangdao Port Co Ltd	7	-			
11 Qudian Inc, ADR	12	-			
7 Rainbow Digital Commercial Co Ltd	5	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
9 Shanghai Dazhong Public Utilities Group Co Ltd	1	-	4 Shenzhen Desay Battery Technology Co	21	-
176 Shanghai Electric Group Co Ltd	38	-	9 Shenzhen Everwin Precision Technology Co Ltd	16	-
20 Shanghai Electric Power Co Ltd	23	-	42 Shenzhen Expressway Co Ltd	29	-
13 Shanghai Environment Group Co Ltd	19	-	12 Shenzhen Fastprint Circuit Tech Co Ltd	20	-
7 Shanghai Fengyuzhu Culture and Technology Co Ltd	16	-	11 Shenzhen Gas Corp Ltd	12	-
37 Shanghai Fosun Pharmaceutical Group Co Ltd	146	0.01	17 Shenzhen Gongjin Electronics Co Ltd	18	-
14 Shanghai Fudan Microelectronics Group Co Ltd	38	-	1 Shenzhen Goodix Technology Co Ltd	16	-
2 Shanghai Ganglian E-Commerce Holdings	10	-	4 Shenzhen H&T Intelligent Control	12	-
6 Shanghai Hanbell Precise Machinery	22	-	7 Shenzhen Hepalink Pharmaceutical Group Co Ltd (China listing)	12	-
31 Shanghai Industrial Development Co Ltd	14	-	7 Shenzhen Huaqiang Industry Co Ltd	13	-
73 Shanghai Industrial Holdings Ltd	79	0.01	3 Shenzhen Inovance Technology	20	-
344 Shanghai Industrial Urban Development Group Ltd	22	-	127 Shenzhen International Holdings Ltd	104	0.01
3 Shanghai International Airport Co Ltd	16	-	27 Shenzhen Investment Holdings Bay Area Development	7	-
3 Shanghai Jahwa United Co Ltd	14	-	331 Shenzhen Investment Ltd	56	0.01
182 Shanghai Jin Jiang Capital Co Ltd	51	-	17 Shenzhen Jinjia Group Co Ltd	31	-
3 Shanghai Jinjiang International Hotels Co Ltd	17	-	8 Shenzhen Kaifa Technology Co Ltd	14	-
3 Shanghai Kindly Medical Instruments Co Ltd	6	-	1 Shenzhen Kangtai Biological Products Co Ltd	18	-
9 Shanghai Liangxin Electrical Co Ltd	19	-	1 Shenzhen Kedali Industry Co Ltd	24	-
8 Shanghai Lingang Holdings	13	-	5 Shenzhen Kinwong Electronic	18	-
13 Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	16	-	12 Shenzhen Laibao Hi-tech Co	16	-
3 Shanghai M&G Stationery Inc	19	-	1 Shenzhen Mindray Bio-Medical Electronics Co Ltd	61	0.01
18 Shanghai Maling Aquarius Co Ltd	16	-	31 Shenzhen MTC Co Ltd	18	-
7 Shanghai Mechanical and Electrical Industry Co Ltd	12	-	21 Shenzhen Neptunus Bioengineering Co Ltd	8	-
84 Shanghai Pharmaceuticals Holding Co Ltd	115	0.01	45 Shenzhen New Nanshan Holding Group Co Ltd	15	-
35 Shanghai Pudong Development Bank Co Ltd	35	-	23 Shenzhen Overseas Chinese Town Co Ltd	16	-
11 Shanghai RAAS Blood Products Co Ltd	9	-	5 Shenzhen Salubris Pharmaceuticals Co Ltd	18	-
35 Shanghai Shimao Co Ltd	13	-	1 Shenzhen SC New Energy Technology Corp	20	-
16 Shanghai Shyndec Pharmaceutical Co Ltd	18	-	19 Shenzhen SDG Information Co Ltd	15	-
27 Shanghai Tunnel Engineering Co Ltd	16	-	1 Shenzhen Sinovatio Technology Co Ltd	5	-
5 Shanghai Waigaoqiao Free Trade Zone Group Co Ltd	8	-	8 Shenzhen Sunline Tech Co	14	-
4 Shanghai Wanye Enterprises Co Ltd	19	-	6 Shenzhen Sunlord Electronics Co Ltd	29	-
8 Shanghai Yaoji Technology Co Ltd	16	-	4 Shenzhen Sunkit Circuit Technology Co Ltd	8	-
8 Shanghai Yuyuan Tourist Mart Group Co Ltd	9	-	6 Shenzhen Sunway Communication Co Ltd	19	-
575 Shanghai Zendai Property Ltd	2	-	12 Shenzhen Tagen Group Co Ltd	7	-
15 Shanghai Zhangjiang High-Tech Park Development Co Ltd	26	-	9 Shenzhen Topband Co Ltd	22	-
29 Shanghai Zijiang Enterprise Group Co Ltd	31	-	26 Shenzhen World Union Group Inc	11	-
39 Shanxi Coking Co Ltd	28	-	25 Shenzhen Yan Tian Port Holding Co Ltd	15	-
16 Shanxi Lu'an Environmental Energy Development Co Ltd	20	-	4 Shenzhen YUTO Packaging Technology Co Ltd	13	-
29 Shanxi Meijin Energy Co Ltd	46	-	8 Shenzhen Zhenye Group Co Ltd	4	-
28 Shanxi Securities Co Ltd	21	-	27 Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	16	-
41 Shanxi Taigang Stainless Steel Co Ltd	34	-	27 Shenzhou International Group Holdings Ltd	387	0.02
2 Shanxi Xinghuacun Fen Wine Factory Co Ltd	67	0.01	25 Shijiazhuang Changshan BeiMing Technology Co Ltd	21	-
42 Shanxi Xishan Coal & Electricity Power Co Ltd	39	-	16 Shijiazhuang Yiling Pharmaceutical Co Ltd	32	-
25 Shanying International Holding Co Ltd	10	-	149 Shimao Property Holdings Ltd	129	0.01
5 Shede Spirits Co Ltd	132	0.01	203 Shoucheng Holdings Ltd	37	-
38 Sheng Ye Capital Ltd	26	-	292 Shougang Fushan Resources Group Ltd	57	0.01
9 Shenghe Resources Holding Co Ltd	22	-	456 Shui On Land Ltd	46	-
57 Shengjing Bank Co Ltd	37	-	9 Sichuan Development Lomon Co Ltd	16	-
74 Shenguan Holdings Group Ltd	3	-	68 Sichuan Expressway Co Ltd	11	-
11 Shengyi Technology Co Ltd	31	-	118 Sichuan Hebang Biotechnology Co Ltd	47	-
1 Shennan Circuits Co Ltd	14	-	7 Sichuan Kelun Pharmaceutical Co Ltd	16	-
104 Shenwan Hongyuan Group Co Ltd	19	-	29 Sichuan Languang Development Co Ltd	6	-
1 Shenyang Xingqi Pharmaceutical Co Ltd	16	-	35 Sichuan Road & Bridge Co Ltd	50	-
18 Shenzhen Agricultural Products Group Co Ltd	13	-	6 Sichuan Shuangma Cement Co Ltd	16	-
9 Shenzhen Airport Co Ltd	8	-	2 Sichuan Swellfun Co Ltd	34	-
15 Shenzhen Aisidi Co Ltd	23	-	2 Sichuan Yahua Industrial Group Co Ltd	5	-
2 Shenzhen Center Power Tech Co Ltd	5	-	6 Sieyuan Electric Co Ltd	36	-
15 Shenzhen Comix Group Co Ltd	13	-	457 Sihuan Pharmaceutical Holdings Group Ltd	67	0.01
			148 Silver Grant International Holdings Group Ltd	7	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
919 Sino Biopharmaceutical Ltd	505	0.03	2,340 Taung Gold International Ltd	6	-
3 Sino Wealth Electronic Ltd	31	-	15 TBEA Co Ltd	41	-
5 Sinocare Inc	17	-	107 TCL Electronics Holdings Ltd	42	-
20 Sinochem International Corp	20	-	88 TCL Technology Group Corp	64	0.01
256 Sinofert Holdings Ltd	28	-	20 Tech-Bank Food Co Ltd	15	-
3 Sinofibers Technology Co Ltd	22	-	36 Ten Pao Group Holdings Ltd	6	-
14 Sinolink Securities Co Ltd	18	-	149 Tencent Holdings Ltd	6,551	0.31
19 Sinoma International Engineering Co	26	-	28 Tencent Music Entertainment Group, ADR	150	0.01
10 Sinoma Science & Technology Co Ltd	44	-	15 Tenfu Cayman Holdings Co Ltd	8	-
368 Sino-Ocean Group Holding Ltd	65	0.01	57 Tenwow International Holdings Ltd	1	-
144 Sinopec Engineering Group Co Ltd	53	-	3 Three Squirrels Inc	12	-
164 Sinopec Kantons Holdings Ltd	45	-	78 Tian An China Investment Co Ltd	32	-
296 Sinopec Oilfield Service Corp	18	-	37 Tian Di Science & Technology Co Ltd	18	-
430 Sinopec Shanghai Petrochemical Co Ltd	76	0.01	50 Tian Ge Interactive Holdings Ltd	4	-
150 Sinopharm Group Co Ltd	244	0.01	40 Tian Shan Development Holding Ltd	8	-
6 Sino-Platinum Metals Co Ltd	18	-	116 Tiangong International Co Ltd	51	-
5 Sinosoft Technology Group Ltd (China listing)	16	-	4 Tianjin 712 Communication & Broadcasting Co Ltd	15	-
70 Sinosoft Technology Group Ltd (Hong Kong listing)	6	-	32 Tianjin Capital Environmental Protection Group Co Ltd	11	-
304 SinoTrans Ltd	73	0.01	42 Tianjin Chase Sun Pharmaceutical Co Ltd	22	-
84 Sinotruk Hong Kong Ltd	93	0.01	13 Tianjin Guangyu Development Co Ltd	32	-
1 Skshu Paint Co Ltd	16	-	288 Tianjin Port Development Holdings Ltd	17	-
370 Skyfame Realty Holdings Ltd	31	-	9 Tianjin ZhongXin Pharmaceutical Group Corp Ltd	25	-
13 Skyworth Digital Co Ltd	14	-	104 Tianli Education International Holdings	19	-
128 Skyworth Group Ltd	58	0.01	15 Tianma Microelectronics Co Ltd	22	-
274 SOHO China Ltd	46	-	68 Tianneng Power International Ltd	56	0.01
- Sohu.com Ltd, ADR	4	-	25 Tianshui Huatian Technology Co Ltd	40	-
165 Solargiga Energy Holdings Ltd	7	-	52 Tianyun International Holdings Ltd	8	-
9 Songcheng Performance Development Co Ltd	14	-	2 Tibet Rhodiola Pharmaceutical Holding	12	-
17 SooChow Securities Co Ltd	18	-	6 Tibet Summit Resources Co Ltd	26	-
34 Sou Yu Te Group Co Ltd	6	-	19 Tibet Tianlu Co Ltd	14	-
27 Southwest Securities Co Ltd	15	-	96 Tibet Water Resources Ltd	5	-
2 Spring Airlines Co Ltd	10	-	73 Times China Holdings Ltd	29	-
106 SPT Energy Group Inc	2	-	202 Tingyi Cayman Islands Holding Corp	293	0.02
171 SSY Group Ltd	64	0.01	13 Titan Wind Energy Suzhou Co Ltd	32	-
9 State Grid Information & Communication Co Ltd	20	-	40 TK Group Holdings Ltd	10	-
19 STO Express Co Ltd	19	-	4 Tofflon Science & Technology Group Co Ltd	22	-
92 Sun King Power Electronics Group	46	-	5 Toly Bread Co	17	-
277 Sunac China Holdings Ltd	374	0.02	59 Tomson Group Ltd	13	-
8 Sunac Services Holdings Ltd	10	-	59 Tong Ren Tang Technologies Co Ltd	33	-
5 Sunflower Pharmaceutical Group Co Ltd	9	-	76 Tongcheng-Elong Holdings Ltd	118	0.01
31 Suning Universal Co Ltd	16	-	810 Tongda Group Holdings Ltd	19	-
59 Suning.com Co Ltd	27	-	5 TongFu Microelectronics Co Ltd	14	-
23 Sunny Optical Technology Group Co Ltd	523	0.03	12 Tonghua Dongbao Pharmaceutical Co Ltd	16	-
2 Sunresin New Materials Co	23	-	5 Tongkun Group Co Ltd	12	-
71 Sunshine 100 China Holdings Ltd	3	-	20 Tongling Jingda Special Magnet Wire Co Ltd	22	-
16 Sunward Intelligent Equipment Co Ltd	18	-	66 Tongling Nonferrous Metals Group Co Ltd	27	-
7 Sunwoda Electronic Co Ltd	44	-	6 Tongwei Co Ltd	34	-
6 Suofeiya Home Collection Co Ltd	13	-	44 Tongyu Heavy Industry Co	19	-
9 Suzhou Anjie Technology Co Ltd	18	-	27 Top Spring International Holdings Ltd	3	-
15 Suzhou Dongshan Precision Manufacturing Co Ltd	43	-	1 Topchoice Medical Corp	26	-
38 Suzhou Gold Mantis Construction Decoration Co Ltd	25	-	6 Topsec Technologies Group Inc	13	-
- Suzhou Maxwell Technologies Co Ltd	25	-	173 Topsports International Holdings Ltd	151	0.01
6 Suzhou TFC Optical Communication	23	-	73 Towngas China Co Ltd	37	-
170 Symphony Holdings Ltd	15	-	26 Transfar Zhilian Co Ltd	28	-
23 Tahoe Group Co Ltd	5	-	92 TravelSky Technology Ltd	114	0.01
5 Taiji Computer Corp Ltd	16	-	158 Trigiant Group Ltd	9	-
75 Tang Palace China Holdings Ltd	5	-	4 Trip.com Group	89	0.01
20 Tangrenshen Group Co Ltd	15	-	29 Trip.com Group Ltd, ADR	602	0.03
15 Tangshan Jidong Cement Co Ltd	21	-	144 Truly International Holdings Ltd	36	-
69 TangShan Port Group Co Ltd	20	-	20 Tsaker Chemical Group Ltd	3	-
18 Tangshan Sanyou Chemical Industries Co Ltd	20	-	36 Tsingtao Brewery Co Ltd	219	0.01
6 Tasly Pharmaceutical Group Co Ltd	9	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
38 Tunghsu Optoelectronic Technology Co Ltd	10	-	25 XCMG Construction Machinery Co Ltd	18	-
1 Tuniu Corp, ADR	1	-	55 Xiabuxiabu Catering Management China Holdings Co Ltd	29	-
10 Tus Environmental Science And Technology Development Co Ltd	5	-	19 Xiamen C & D Inc	18	-
1 Unigroup Guoxin Microelectronics Co Ltd	24	-	9 Xiamen Comfort Science & Technology Group Co Ltd	13	-
14 Unilumin Group Co Ltd	15	-	1 Xiamen Faratronic Co Ltd	25	-
146 Uni-President China Holdings Ltd	108	0.01	84 Xiamen International Port Co Ltd	6	-
5 Unisplendour Corp Ltd	17	-	8 Xiamen Intretech Inc	32	-
1,040 United Energy Group Ltd	70	0.01	16 Xiamen ITG Group Corp Ltd	13	-
7 Universal Scientific Industrial Shanghai Co Ltd	13	-	4 Xiamen Kingdomway Group Co	16	-
366 Untrade Hua Han Health Ltd	2	-	8 Xiamen Meiya Pico Information	15	-
32 Untrade Huiyuan Juice	1	-	9 Xiamen Tungsten Co Ltd	26	-
73 Untrade Smi Holdings	1	-	21 Xiamen Xiangyu Co Ltd	19	-
322 Untrade.CTEG	2	-	2 Xi'an Triangle Defense Co Ltd	12	-
61 Untrade.Youyuan Holdings	-	-	641 Xiaomi Corp	1,199	0.06
5 Valiant Co Ltd	14	-	5 Xilinmen Furniture Co Ltd	17	-
2 Vats Liquor Chain Store Management JSC Ltd	9	-	17 Xinfengming Group Co Ltd	28	-
20 Vatti Corp Ltd	14	-	138 Xingda International Holdings Ltd	23	-
7 Vcredit Holdings Ltd	3	-	14 Xingfa Aluminium Holdings Ltd	11	-
10 Victory Giant Technology Huizhou Co Ltd	37	-	54 Xinhua Zhongbao Co Ltd	18	-
47 Vinda International Holdings Ltd	96	0.01	68 Xinhua Winshare Publishing and Media Co Ltd	39	-
44 Vipshop Holdings Ltd, ADR	326	0.02	67 Xinjiang Goldwind Science & Technology Co Ltd	111	0.01
52 Virscend Education Co Ltd	2	-	6 Xinjiang Tianshan Cement Co Ltd	10	-
2 Walvax Biotechnology Co	19	-	67 Xinjiang Xinxin Mining Industry Co Ltd	9	-
5 Wangfujing Group Co Ltd	15	-	11 Xinjiang Zhongtai Chemical Co Ltd	13	-
6 Wangneng Environment Co Ltd	11	-	21 Xinte Energy Co Ltd	36	-
35 Wangsu Science & Technology Co Ltd	26	-	44 Xinxing Ductile Iron Pipes Co Ltd	20	-
4 Wanguo International Mining Group	1	-	8 Xinyangfeng Agricultural Technology Co Ltd	17	-
8 Wanhua Chemical Group Co Ltd	85	0.01	168 Xinyi Energy Holdings Ltd	65	0.01
460 Want Want China Holdings Ltd	292	0.02	347 Xinyi Solar Holdings Ltd	480	0.03
38 Wanxiang Qianchao Co Ltd	28	-	31 Xinyu Iron & Steel Co Ltd	19	-
60 Wasion Holdings Ltd	17	-	5 Xinyuan Real Estate Co Ltd, ADR	4	-
20 Wasu Media Holding Co Ltd	18	-	123 Xtep International Holdings Ltd	125	0.01
5 Weibo Corp, ADR	141	0.01	6 Xuji Electric Co Ltd	19	-
158 Weichai Power Co Ltd	211	0.01	9 Xunlei Ltd, ADR	16	-
4 Weifu High-Technology Group Co Ltd	10	-	120 Yadea Group Holdings Ltd	161	0.01
3 Weihai Guangwei Composites Co Ltd	25	-	14 YaGuang Technology Group Co Ltd	15	-
27 Weiqiao Textile Co	7	-	26 Yang Quan Coal Industry Group Co Ltd	33	-
20 Wens Foodstuffs Group Co Ltd	37	-	27 Yango Group Co Ltd	9	-
158 West China Cement Ltd	20	-	8 Yangtze Optical Fibre and Cable Joint Stock Ltd Co	9	-
27 Western Securities Co Ltd	25	-	3 Yangzhou Yangjie Electronic Technology	28	-
2 Western Superconducting Technologies Co Ltd	19	-	1 Yankershop Food Co Ltd	15	-
127 Wharf Holdings Ltd	333	0.02	4 Yantai Changyu Pioneer Wine Co Ltd	13	-
1 Will Semiconductor Co Ltd Shanghai	52	-	8 Yantai Dongcheng Pharmaceutical Co Ltd	15	-
1 Wingtech Technology Co Ltd	20	-	4 Yantai Eddie Precision Machinery	16	-
86 Wisdom Education International Holdings Co Ltd	12	-	6 Yantai Jereh Oilfield Services Group Co Ltd	27	-
10 Wolong Electric Group Co Ltd	23	-	11 YanTai Shuangta Food Co Ltd	12	-
51 Wuchan Zhongda Group Co Ltd	37	-	8 Yantai Tayho Advanced Materials	21	-
13 Wuhan Department Store Group Co Ltd	15	-	252 Yanzhou Coal Mining Co Ltd	297	0.02
1 Wuhan DR Laser Technology Co Ltd	22	-	63 Yashili International Holdings Ltd	3	-
5 Wuhan Guide Infrared Co Ltd	15	-	11 Yeahka Ltd	29	-
2 Wuhan Jingoe Electronic Group Co Ltd	16	-	2 Yealink Network Technology Corp Ltd	22	-
11 Wuhan P&S Information Technology Co Ltd	9	-	30 Yeebo International Holdings Ltd	8	-
2 Wuhan Raycus Fiber Laser Technologies Co Ltd	17	-	32 YiChang HEC ChangJiang Pharmaceutical Co Ltd	17	-
8 Wuhu Sanqi Interactive Entertainment Network Technology Group Co Ltd	22	-	3 Yida China Holdings Ltd	3	-
15 Wuhu Token Science Co Ltd	20	-	8 Yifan Pharmaceutical Co Ltd	15	-
7 Wuliangye Yibin Co Ltd	188	0.01	5 Yifeng Pharmacy Chain Co Ltd	25	-
13 WUS Printed Circuit Kunshan Co Ltd	22	-	47 Yihai International Holding Ltd	190	0.01
7 WuXi AppTec Co Ltd	109	0.01	2 Yijiahe Technology Co Ltd	21	-
28 Wuxi Biologics Cayman Inc	284	0.02	22 Yincheng International Holding	6	-
13 Wuxi Taiji Industry Co Ltd	13	-	22 Yintai Gold Co Ltd	23	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 4.15% (continued)			China - 4.15% (continued)		
14 Yiren Digital Ltd, ADR	35	-	2 Zhejiang Starry Pharmaceutical Co Ltd	17	-
138 Yixin Group Ltd	18	-	5 Zhejiang Supor Co Ltd	36	-
7 Yixintang Pharmaceutical Group Co Ltd	27	-	3 Zhejiang Tianyu Pharmaceutical	17	-
30 Yonghui Superstores Co Ltd	14	-	12 Zhejiang Wanfeng Auto Wheel Co Ltd	8	-
32 Yotrio Group Co Ltd	13	-	18 Zhejiang Wanliyang Co Ltd	33	-
24 Youngor Group Co Ltd	18	-	7 Zhejiang Weiming Environment Protection Co Ltd	29	-
7 Youzu Interactive Co Ltd	12	-	10 Zhejiang Weixing New Building Materials Co Ltd	23	-
16 YTO Express Group Co Ltd	30	-	2 Zhejiang Wolwo Bio-Pharmaceutical Co Ltd	14	-
112 Yuan Heng Gas Holdings Ltd	6	-	10 Zhejiang Xianju Pharmaceutical Co Ltd	14	-
6 Yuan Longping High-tech Agriculture Co Ltd	16	-	12 Zhejiang Xinan Chemical Industrial Group Co Ltd	37	-
202 Yuexiu Property Co Ltd	142	0.01	8 Zhejiang Yasha Decoration Co Ltd	7	-
74 Yuexiu Transport Infrastructure Ltd	35	-	14 Zhejiang Yinlun Machinery Co Ltd	23	-
- Yum China Holdings Inc (Hong Kong listing)	11	-	22 Zhengzhou Coal Mining Machinery Group Co Ltd	18	-
25 Yum China Holdings Inc (US listing)	955	0.05	15 Zhengzhou Yutong Bus Co Ltd	20	-
18 Yunda Holding Co Ltd	42	-	130 Zhenro Properties Group Ltd	55	-
22 Yunnan Aluminium Co Ltd	28	-	23 Zheshang Securities Co Ltd	34	-
1 Yunnan Baiyao Group Co Ltd	15	-	176 Zhong An Group Ltd	5	-
8 Yunnan Copper Co Ltd	13	-	36 ZhongAn Online P&C Insurance Co Ltd	92	0.01
1 Yunnan Energy New Material Co Ltd	24	-	4 Zhongji Innolight Co Ltd	18	-
17 Yunnan Tin Co Ltd	37	-	27 Zhongjin Gold Corp Ltd	26	-
8 Yusys Technologies Co Ltd	19	-	52 Zhongliang Holdings Group Co Ltd	17	-
223 Yuzhou Properties Co Ltd	17	-	27 Zhongshan Broad Ocean Motor Co Ltd	26	-
1 Zai Lab Ltd	40	-	48 Zhongsheng Group Holdings Ltd	299	0.02
4 ZBOM Home Collection Co Ltd	11	-	48 Zhongtian Financial Group Co Ltd	15	-
1 Zhangzhou Pientzehuang Pharmaceutical Co Ltd	26	-	32 Zhongyu Gas Holdings Ltd	24	-
118 Zhaojin Mining Industry Co Ltd	93	0.01	77 Zhou Hei Ya International Holdings Co Ltd	53	-
26 Zhefu Holding Group Co Ltd	21	-	116 Zhuguang Holdings Group Co Ltd	18	-
34 Zhejiang Century Huatong Group Co Ltd	30	-	2 Zhuhai Bojay Electronics Co Ltd	12	-
23 Zhejiang China Commodities City Group Co Ltd	13	-	14 Zhuhai Orbita Aerospace Science & Technology	17	-
12 Zhejiang Chint Electrics Co Ltd	75	0.01	59 Zhuzhou CRRC Times Electric Co Ltd	290	0.02
26 Zhejiang Communications Technology Co Ltd	16	-	2 Zhuzhou Hongda Electronics	24	-
9 Zhejiang Crystal-Optech Co Ltd	19	-	18 Zhuzhou Kibing Group Co Ltd	33	-
9 Zhejiang Dahua Technology Co Ltd	27	-	17 Zibo Qixiang Tengda Chemical Co Ltd	20	-
2 Zhejiang Dingli Machinery Co Ltd	20	-	272 Zijin Mining Group Co Ltd	271	0.02
86 Zhejiang Expressway Co Ltd	61	0.01	160 Zoomlion Heavy Industry Science and Technology Co Ltd	79	0.01
17 Zhejiang Hailiang Co Ltd	26	-	45 ZTE Corp	91	0.01
1 Zhejiang HangKe Technology Inc Co	15	-	22 ZTO Express Cayman Inc, ADR	520	0.03
19 Zhejiang Hisoar Pharmaceutical Co Ltd	17	-		87,640	4.15
18 Zhejiang Huace Film & Television Co Ltd	12	-	Colombia - 0.03%		
19 Zhejiang Huafeng Spandex Co Ltd	23	-	2 Banco de Bogota SA	22	-
12 Zhejiang Huahai Pharmaceutical Co Ltd	31	-	3 Bancolombia SA	20	-
1 Zhejiang Huayou Cobalt Co Ltd	17	-	2 Bancolombia SA, ADR	37	-
14 Zhejiang Jiahua Energy Chemical Industry Co Ltd	19	-	8 Bolsa de Valores de Colombia	14	-
5 Zhejiang Jiemei Electronic & Technology	19	-	42 Celsia SA ESP	32	-
3 Zhejiang Jingsheng Mechanical & Electrical	29	-	55 Cementos Argos SA	62	0.01
10 Zhejiang Jingu Co Ltd	11	-	21 CEMEX Latam Holdings SA	10	-
15 Zhejiang Jingxin Pharmaceutical Co Ltd	16	-	8 Corp Financiera Colombiana SA	42	-
42 Zhejiang Jinke Culture Industry	22	-	60 Ecopetrol SA	30	-
6 Zhejiang JIULI Hi-tech Metals	11	-	30 Grupo Argos SA	72	0.01
10 Zhejiang Juhua Co Ltd	16	-	13 Grupo de Inversiones Suramericana SA	62	-
8 Zhejiang Kaishan Compressor Co Ltd	15	-	32 Grupo Energia Bogota SA ESP	16	-
14 Zhejiang Longsheng Group Co Ltd	20	-	12 Grupo Nutresa SA	67	0.01
4 Zhejiang Medicine Co Ltd	8	-	8 Interconexion Electrica SA ESP	34	-
4 Zhejiang Meida Industrial	8	-	11 Mineros SA	8	-
14 Zhejiang Narada Power Source Co Ltd	22	-	6 Promigas SA ESP	8	-
13 Zhejiang NHU Co Ltd	44	-		536	0.03
31 Zhejiang Orient Financial Holdings Group Co Ltd	16	-	Czech Republic - 0.02%		
17 Zhejiang Runtu Co Ltd	18	-	3 CEZ AS	70	-
7 Zhejiang Sanhua Intelligent Controls Co Ltd	20	-	5 Komerční Banka AS	128	0.01
4 Zhejiang Sanmei Chemical Industry Co Ltd	13	-	22 Moneta Money Bank AS	72	0.01
6 Zhejiang Satellite Petrochemical Co Ltd	27	-			
19 Zhejiang Semir Garment Co Ltd	16	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Czech Republic - 0.02% (continued)		
4 O2 Czech Republic AS	34	-
- Philip Morris CR AS	30	-
	334	0.02
Denmark - 0.62%		
1 ALK-Abello AS	221	0.01
9 Alm Brand AS	12	-
80 Alm. Brand	104	0.01
2 Ambu AS	34	-
- AP Moller - Maersk AS, Class A	159	0.01
- AP Moller - Maersk AS, Class B	215	0.01
10 Bang & Olufsen AS	32	-
- BankNordik P/F	9	-
7 Bavarian Nordic AS	249	0.01
- Brodrene Hartmann AS	13	-
4 Carlsberg AS	494	0.02
1 cBrain A/S	24	-
1 Chemometec AS	111	0.01
7 Chr Hansen Holding AS	379	0.02
2 Coloplast AS	227	0.01
7 Columbus AS	8	-
3 D/S Norden AS	59	-
21 Danske Bank AS	259	0.01
5 Demant AS	183	0.01
4 Dfds AS	125	0.01
3 DSV Panalpina AS	530	0.03
4 FLSmidth & Co AS	108	0.01
- Fluegger Group A/S	7	-
2 Genmab AS	673	0.03
9 GN Store Nord AS	388	0.02
- GronlandsBANKEN AS	2	-
7 H Lundbeck AS	141	0.01
3 H&H International AS	69	-
15 ISS AS	197	0.01
1 Jeudan AS	22	-
6 Jyske Bank AS	226	0.01
2 Maersk Drilling AS	50	-
5 Matas AS	64	-
- MT Højgaard Holding	7	-
2 Netcompany Group AS	150	0.01
3 Nilfisk Holding AS	79	-
4 NKT AS	128	0.01
2 NNIT AS	22	-
1 North Media AS	10	-
2 Novo Nordisk A/S, ADR	175	0.01
32 Novo Nordisk AS	2,547	0.12
4 Novozymes AS	251	0.01
- NTG Nordic Transport Group	32	-
2 Orsted AS	212	0.01
10 Pandora AS	960	0.05
1 Parken Sport & Entertainment AS	7	-
2 Per Aarsleff Holding AS	76	-
3 Ringkjøbing Landbobank AS	282	0.01
- Rockwool International AS, Class A	147	0.01
1 Rockwool International AS, Class B	223	0.01
5 Royal Unibrew AS	394	0.02
1 RTX AS	13	-
8 Scandinavian Tobacco Group AS	115	0.01
2 Schouw & Co AS	98	-
3 SimCorp AS	232	0.01
1 Solar AS	58	-
- SP Group AS	19	-
12 Spar Nord Bank AS	115	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Denmark - 0.62% (continued)		
8 Sydbank AS	190	0.01
- Tivoli AS	34	-
5 Topdanmark AS	201	0.01
5 TORM PLC	26	-
20 Tryg AS	373	0.02
- United International Enterprises	33	-
19 Vestas Wind Systems	476	0.02
2 Zealand Pharma AS	37	-
	13,116	0.62
Egypt - 0.00%		
18 Commercial International Bank Egypt SAE, GDR	41	-
	41	-
Finland - 0.45%		
7 Aktia Bank Oyj	73	-
- Alandsbanken Abp	8	-
3 Alma Media Oyj	27	-
3 Altia Oyj	24	-
1 Asiakastieto Group Oyj	30	-
2 Aspo Oyj	20	-
2 Atria Oyj	14	-
- BasWare Oyj	11	-
5 Cargotec Oyj	165	0.01
10 Caverion Oyj	54	-
5 Citycon Oyj	31	-
8 Elisa Oyj	358	0.02
79 Finnair Oyj	38	-
3 Fiskars Oyj Abp	59	-
22 Fortum Oyj	467	0.02
7 F-Secure Oyj	31	-
1 Gofore Oyj	10	-
1 Harvia Oyj	57	-
4 HKScan Oyj	5	-
9 Huhtamaki Oyj	285	0.01
2 Kamux Corp	18	-
11 Kemira Oyj	123	0.01
9 Kesko Oyj, Class A	206	0.01
23 Kesko Oyj, Class B	545	0.03
9 Kojamo Oyj	159	0.01
6 Kone Oyj	295	0.01
6 Konecranes Oyj	186	0.01
4 Lassila & Tikanoja Oyj	42	-
2 Lehto Group Oyj	1	-
18 Metsa Board Oyj, Class B	130	0.01
2 Musti Group Oyj	57	-
10 Neles Oyj	109	0.01
9 Neste Oyj	309	0.01
178 Nokia Oyj	750	0.04
11 Nokian Renkaat Oyj	318	0.02
49 Nordea Bank Abp	436	0.02
1 Olvi Oyj	54	-
7 Oriola Oyj, Class A	11	-
16 Oriola Oyj, Class B	26	-
3 Orion Oyj, Class A	80	-
11 Orion Oyj, Class B	331	0.02
36 Outokumpu Oyj	159	0.01
37 Outotec Oyj	280	0.01
1 Pihlajalinna Oyj	6	-
1 Ponsse Oyj	51	-
1 QT Group Oyj	115	0.01
5 Raisio Oyj	16	-
2 Rapala VMC Oyj	17	-
2 Reverio Group Oyj	69	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Finland - 0.45% (continued)			France - 2.15% (continued)		
2 Rovio Entertainment Oyj	13	-	11 CNP Assurances	203	0.01
11 Sampo Oyj	387	0.02	11 Coface SA	116	0.01
9 Sanoma Oyj	102	0.01	21 Credit Agricole SA	216	0.01
3 Stockmann Oyj Abp	5	-	14 Danone SA	620	0.03
35 Stora Enso Oyj	448	0.02	2 Dassault Aviation	121	0.01
2 Taaleri Oyj	15	-	6 Dassault Systemes SE	276	0.01
2 Talenom Oyj	19	-	12 Derichebourg SA	96	0.01
1 Teleste Oyj	6	-	11 Edenred	355	0.02
7 Terveystalo Oyj	69	-	8 Eiffage SA	576	0.03
7 Tieto Oyj	153	0.01	2 Ekinops	9	-
7 Tokmanni Group Corp	117	0.01	25 Electricite de France SA	262	0.01
21 UPM-Kymmene Oyj	566	0.03	- Electricite de Strasbourg SA	5	-
6 Uponor Oyj	106	0.01	11 Elio Group SA	53	-
2 Vaisala Oyj	74	-	22 Elis SA	258	0.01
13 Valmet Oyj	408	0.02	68 Engie SA	736	0.04
2 Verkkokauppa.com Oyj	13	-	1 Eramet	67	-
30 Wartsila Oyj Abp	316	0.02	- ESI Group	19	-
18 YIT Oyj	69	-	3 EssilorLuxottica SA	402	0.02
	9,552	0.45	- Esso SA Francaise	3	-
France - 2.15%			10 Etablissements Maurel et Prom SA	19	-
2 ABC arbitrage	14	-	- Eurazeo SA	26	-
12 Accor SA	257	0.01	5 Eurofins Scientific SE	494	0.02
1 Aeroports de Paris	120	0.01	5 Euronext NV	385	0.02
16 Air Liquide SA	1,925	0.09	33 Europcar Mobility Group	15	-
10 Airbus SE	866	0.04	21 Eutelsat Communications SA	201	0.01
1 Akka Technologies	59	-	- Exel Industries	9	-
1 AKWEL	22	-	1 Faurecia	37	-
3 Albioma SA	93	0.01	14 Faurecia SE	457	0.02
7 ALD SA	72	-	2 Fnac Darty SA	85	-
20 Alstom SA	536	0.03	2 Gaztransport Et Technigaz SA	140	0.01
- Altamir	8	-	12 Getlink SE	134	0.01
2 Alten SA	295	0.01	1 GL Events	19	-
2 Amundi SA	151	0.01	- Groupe Crit	17	-
6 Arkema SA	622	0.03	1 Guerbet	22	-
1 Assystem SA	22	-	1 Haulotte Group SA	3	-
9 Atos SE	300	0.01	1 Hermes International	777	0.04
1 Aubay	55	-	- Hexaom	15	-
35 AXA SA	726	0.04	- ID Logistics Group	82	-
1 Axway Software SA	21	-	5 Imerys SA	131	0.01
- Bastide le Confort Medical	8	-	- Interparfums SA	17	-
5 Beneteau SA	54	-	3 Ipsen SA	245	0.01
1 Bigben Interactive	16	-	5 IPSOS	163	0.01
2 BioMerieux	233	0.01	2 Jacquet Metal Service SA	28	-
26 BNP Paribas SA	1,227	0.06	10 JCDecaux SA	195	0.01
1 Boiron SA	18	-	2 Kaufman & Broad SA	56	-
45 Bolloré SA	183	0.01	2 Kering SA	1,098	0.05
2 Bonduelle SCA	38	-	8 Korian SA	182	0.01
22 Bouygues SA	549	0.03	1 La Francaise des Jeux SAEM	29	-
18 Bureau Veritas SA	424	0.02	6 Lagardere SCA	110	0.01
- Burelle SA	23	-	- Laurent-Perrier	21	-
- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	7	-	2 Lectra	80	-
6 Capgemini SE	996	0.05	10 Legrand SA	806	0.04
69 Carrefour SA	854	0.04	1 Linedata Services	18	-
4 Casino Guichard Perrachon SA	67	-	2 LISI	43	-
1 Cegedim SA	11	-	1 LNA Sante SA	33	-
82 CGG SA	41	-	2 L'Oreal SA	625	0.03
1 Chargeurs SA	15	-	1 Lumibird	10	-
24 Cie de Saint-Gobain	1,139	0.05	6 LVMH Moet Hennessy Louis Vuitton SE	3,236	0.15
3 Cie des Alpes	34	-	6 Maisons du Monde SA	98	0.01
11 Cie Generale des Etablissements Michelin SCA	1,218	0.06	1 Manitou BF SA	32	-
7 Cie Plastic Omnium SA	124	0.01	- Manutan International	22	-
			2 Mersen SA	56	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
France - 2.15% (continued)			France - 2.15% (continued)		
4 Metropole Television SA	56	-	5 Vallourec SA	31	-
2 Nexans SA	134	0.01	12 Veolia Environnement SA	290	0.01
6 Nexity SA	176	0.01	4 Verallia	109	0.01
3 NRJ Group	16	-	- Vetoquinol SA	45	-
3 Oeneo SA	36	-	3 Vicat SA	76	-
4 OL Groupe SA	6	-	2 VIEL & Cie SA	8	-
169 Orange SA	1,369	0.07	1 Vilmarin & Cie SA	43	-
4 Orpea	286	0.01	20 Vinci SA	1,416	0.07
2 Pernod Ricard SA	377	0.02	- Virbac SA	127	0.01
- Pharmagest Inter@ctive	18	-	8 Vivendi SA	77	-
1 Plastivaloire	5	-	1 Vranken-Pommery Monopole SA	7	-
21 Publicis Groupe SA	1,037	0.05	1 Wavestone	27	-
5 Quadient	74	-	6 Worldline SA	253	0.01
2 Rallye SA	9	-	4 X-Fab Silicon Foundries SE	31	-
1 Recylex SA	-	-		45,414	2.15
1 Remy Cointreau SA	125	0.01	Germany - 1.82%		
15 Renault SA	369	0.02	4 1&1 Drillisch AG	85	-
26 Rexel SA	362	0.02	4 7C Solarparken AG	14	-
- Robertet SA	17	-	7 Aareal Bank AG	165	0.01
4 Rothschild & Co	129	0.01	- Adesso SE	20	-
7 Rubis SCA	147	0.01	3 adidas AG	676	0.03
2 Safran SA	129	0.01	5 ADVA Optical Networking SE	56	-
- Samse SA	12	-	2 Aixtron SE	36	-
14 Sanofi	1,027	0.05	- All for One Group AG	16	-
1 Sartorius Stedim Biotech	283	0.01	1 Allgeier SE	22	-
1 Savencia SA	32	-	6 Allianz SE	1,051	0.05
6 Schneider Electric SE	824	0.04	- AlzChem Group AG	-	-
17 SCOR SE	394	0.02	- Amadeus Fire AG	72	-
2 SEB SA	271	0.01	39 Aroundtown SA	177	0.01
1 Seche Environnement SA	26	-	- Atoss Software AG	62	-
35 SES SA	204	0.01	5 Aurubis AG	303	0.02
2 Societe BIC SA	81	-	11 BASF SE	550	0.03
- Societe des Bains de Mer et du Cercle des Etrangers a Monaco	9	-	- Basler AG	54	-
29 Societe Generale SA	689	0.03	1 Bauer AG	10	-
- Societe Marseillaise du Tunnel Prado-Carenage SA	6	-	36 Bayer AG	1,360	0.07
1 Societe pour l'Informatique Industrielle	29	-	15 Bayerische Motoren Werke AG	1,075	0.05
2 Sodexo SA	145	0.01	2 BayWa AG	57	-
1 SOITEC	127	0.01	- BayWa AG (Germany listing)	4	-
7 Solocal Group	7	-	6 Bechtle AG	312	0.02
1 Somfy SA	91	0.01	3 Befesa SA	144	0.01
2 Sopra Steria Group	256	0.01	1 Beiersdorf AG	104	0.01
12 SPIE SA	220	0.01	1 Bertrand AG	39	-
- Stef SA	32	-	- bet-at-home.com AG	4	-
15 STMicroelectronics NV (France listing)	533	0.03	1 Bijou Brigitte AG	10	-
15 Suez	257	0.01	3 Bilfinger SE	75	-
1 Sword Group	21	-	7 Borussia Dortmund GmbH & Co KGaA	26	-
1 Synergie SA	27	-	9 Brenntag AG	590	0.03
4 Technicolor SA	8	-	3 CANCOM SE	142	0.01
9 Technip Energies NV	92	0.01	- Carl Zeiss Meditec AG	36	-
2 Teleperformance	564	0.03	16 Ceconomy AG	47	-
4 Television Francaise 1	27	-	1 CENIT AG	10	-
- TFF Group	8	-	1 Cewe Stiftung & Co KGaA	80	-
8 Thales SA	482	0.02	99 Commerzbank AG	522	0.03
1 Thermador Groupe	61	-	2 CompuGroup Medical SE & Co KGaA	129	0.01
1 Tikehau Capital SCA	23	-	6 Continental AG	473	0.02
- Total Gabon	19	-	1 Corestate Capital Holding SA	9	-
62 TOTAL SA	2,132	0.10	18 Covestro AG	783	0.04
1 Trigano SA	128	0.01	4 CropEnergies AG	41	-
5 Ubisoft Entertainment SA	202	0.01	1 CTS Eventim AG & Co KGaA	33	-
- Union Financiere de France BQE SA	4	-	42 Daimler AG	2,923	0.14
25 Valeo SA	537	0.03	- Delivery Hero SE	36	-
			1 Dermapharm Holding SE	99	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 1.82% (continued)			Germany - 1.82% (continued)		
6 Deutsche Bank	50	-	21 K&S AG	263	0.01
61 Deutsche Bank AG	553	0.03	9 KION Group AG	693	0.03
1 Deutsche Beteiligungs AG	48	-	8 Kloeckner & Co SE	68	-
6 Deutsche Boerse AG	734	0.04	2 Knorr-Bremse AG	135	0.01
3 Deutsche EuroShop AG	36	-	2 Koenig & Bauer AG	37	-
18 Deutsche Lufthansa AG	82	-	1 Krones AG	56	-
16 Deutsche Pfandbriefbank AG	139	0.01	- KSB SE & Co KGaA	8	-
25 Deutsche Post AG	1,122	0.05	1 KWS Saat SE & Co KGaA	68	-
167 Deutsche Telekom AG	2,213	0.11	7 Lanxess AG	295	0.01
7 Deutz AG	36	-	3 LEG Immobilien AG	331	0.02
4 DIC Asset AG	46	-	1 Leifheit AG	18	-
- Dr Hoenle AG	11	-	4 Leoni AG	32	-
- Draegerwerk AG & Co KGaA	21	-	- LPKF Laser & Electronics AG	7	-
3 Duerr AG	81	-	- Manz AG	15	-
- DWS Group SE	14	-	3 Merck KGaA	473	0.02
88 E.ON SE	814	0.04	19 METRO AG	162	0.01
2 Eckert & Ziegler Strahlen- und Medizintechnik AG	132	0.01	7 MLP SE	47	-
1 EDAG Engineering Group AG	13	-	1 MTU Aero Engines AG	155	0.01
3 ElringKlinger AG	27	-	2 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	424	0.02
4 Encavis AG	57	-	1 Nagarro SE	94	0.01
- Energiekontor AG	21	-	4 Nemetschek SE	394	0.02
11 Evonik Industries AG	256	0.01	- New Work SE	34	-
1 Evotec SE	49	-	2 Nexus AG	98	0.01
1 Ferratum Oyj	2	-	7 Nordex SE	91	0.01
3 Fielmann AG	129	0.01	2 Norma Group SE	43	-
- First Sensor AG	11	-	1 OHB SE	20	-
5 flatexDEGIRO AG	96	0.01	3 Patrizia AG	52	-
2 Francotyp-Postalia Holding AG	5	-	- Pfeiffer Vacuum Technology AG	54	-
3 Fraport AG Frankfurt Airport Services Worldwide	149	0.01	3 PNE AG	19	-
15 Freenet AG	279	0.01	- Progress-Werk Oberkirch AG	2	-
14 Fresenius Medical Care AG & Co KGaA	606	0.03	22 ProSiebenSat.1 Media SE	244	0.01
26 Fresenius SE & Co KGaA	752	0.04	1 PSI Software AG	24	-
3 Fuchs Petrolub SE	69	-	3 Puma SE	268	0.01
9 GEA Group AG	340	0.02	1 PVA TePla AG	39	-
3 Gerresheimer AG	196	0.01	4 QIAGEN NV (Germany listing)	169	0.01
1 Gesco AG	20	-	7 QIAGEN NV (US listing)	273	0.01
2 GFT Technologies SE	58	-	9 QSC AG	15	-
- Grammer AG	6	-	- Rational AG	164	0.01
8 Grand City Properties SA	137	0.01	5 Rheinmetall AG	312	0.02
1 GRENKE AG	21	-	3 RTL Group SA	112	0.01
1 H&R GmbH & Co KGaA	7	-	23 RWE AG	664	0.03
3 Hamburger Hafen und Logistik AG	58	-	4 S&T AG	68	-
2 Hannover Rueck SE	206	0.01	5 SAF-Holland SE	46	-
1 Hapag-Lloyd AG	250	0.01	4 Salzgitter AG	98	0.01
- Hawesko Holding AG	12	-	8 SAP SE	809	0.04
6 HeidelbergCement AG	319	0.02	3 Scout24 AG	164	0.01
31 Heidelberger Druckmaschinen AG	64	-	- Secunet Security Networks AG	32	-
2 Hella GmbH & Co KGaA	102	0.01	5 SGL Carbon SE	31	-
7 HelloFresh SE	556	0.03	8 Siemens AG	940	0.05
2 Henkel AG & Co KGaA	85	-	14 Siemens Energy AG	274	0.01
2 Highlight Communications AG	7	-	1 Siemens Healthineers AG	38	-
2 HolidayCheck Group AG	5	-	2 Siltronic AG	269	0.01
1 Hornbach Baumarkt AG	45	-	1 Sixt SE	108	0.01
2 Hornbach Holding AG & Co KGaA	159	0.01	- SMA Solar Technology AG	9	-
6 Hugo Boss AG	248	0.01	4 Software AG	139	0.01
- Hypoport AG	121	0.01	3 Stabilus SA	127	0.01
2 Indus Holding AG	50	-	1 Stratec SE	69	-
12 Infineon Technologies AG	415	0.02	3 Stroer SE & Co KGaA	175	0.01
4 Instone Real Estate Group AG	61	-	10 Suedzucker AG	106	0.01
1 IVU Traffic Technologies AG	8	-	2 SUESS MicroTec SE	33	-
5 Jenoptik AG	142	0.01	1 Surteco Group SE	19	-
1 JOST Werke AG	35	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Germany - 1.82% (continued)			Hong Kong - 0.65% (continued)		
4 Symrise AG	381	0.02	2 Associated International Hotels Ltd	2	-
10 TAG Immobilien AG	211	0.01	9 Atlas Corp	92	0.01
2 Takkt AG	27	-	368 Ban Loong Holdings Ltd	9	-
5 Talanx AG	155	0.01	68 Bank of East Asia Ltd	73	-
1 TeamViewer AG	14	-	25 BOC Aviation Ltd	134	0.01
1 Technotrans SE	24	-	84 BOC Hong Kong Holdings Ltd	190	0.01
110 Telefonica Deutschland Holding AG	221	0.01	106 BOCOM International Holdings Co Ltd	18	-
44 thyssenkrupp AG	361	0.02	63 BOE Varitronix Ltd	59	-
- Traffic Systems SE	13	-	228 Brightoil Petroleum Holdings Ltd	6	-
3 Uniper SE	111	0.01	32 Budweiser Brewing Co APAC	61	-
10 United Internet AG	285	0.01	42 Cafe de Coral Holdings Ltd	56	-
1 Varta AG	75	-	132 Cathay Pacific Airways Ltd	80	0.01
4 VERBIO Vereinigte BioEnergie AG	207	0.01	136 Century City International Holdings Ltd	6	-
1 Vitesco Technologies Group	39	-	135 CGN Mining Co Ltd	12	-
2 Volkswagen AG	379	0.02	6 Chevalier International Holdings Ltd	6	-
6 Vonovia SE	263	0.01	7 China Baoli Technologies Holdings Ltd	-	-
1 Vossloh AG	36	-	78 China Best Group Holding Ltd	3	-
2 Wacker Chemie AG	265	0.01	456 China Energy Development Holdings Ltd	6	-
3 Wacker Neuson SE	75	-	88 China Huishan Dairy Holdings Co Ltd	-	-
1 Washtec AG	40	-	1 China Motor Bus Co Ltd	12	-
1 Westwing Group AG	19	-	150 China Star Entertainment Ltd	14	-
3 Wuestenrot & Wuernttembergische AG	40	-	2,210 China Strategic Holdings Ltd	11	-
4 Zalando SE	272	0.01	140 China Tonghai International Financial Ltd	3	-
1 Zeal Network SE	32	-	57 Chinese Estates Holdings Ltd	21	-
	38,489	1.82	47 Chow Sang Sang Holdings International Ltd	50	-
Greece - 0.03%			55 Chow Tai Fook Jewellery Group Ltd	74	-
2 Aegean Airlines SA	7	-	92 Chuang's Consortium International Ltd	8	-
49 Alpha Bank AE	43	-	210 CITIC Telecom International Holdings Ltd	53	-
3 Athens Water Supply & Sewage Co SA	19	-	63 CK Asset Holdings Ltd	269	0.01
1 Autohellas Tourist and Trading SA	10	-	44 CK Hutchison Holdings Ltd	207	0.01
2 Bank of Greece	22	-	23 CK Infrastructure Holdings Ltd	99	0.01
55 Eurobank Ergasias SA	41	-	32 CLP Holdings Ltd	235	0.01
6 GEK Terna Holding Real Estate Construction SA	50	0.01	560 CMBC Capital Holdings Ltd	4	-
2 Hellenic Exchanges - Athens Stock Exchange SA	6	-	30 C-Mer Eye Care Holdings Ltd	20	-
3 Hellenic Petroleum SA	17	-	56 Convenience Retail Asia Ltd	4	-
5 Hellenic Telecommunications Organization SA	70	0.01	510 CSI Properties Ltd	11	-
11 Holding Co ADMIE IPTO SA	23	-	55 Dah Sing Banking Group Ltd	36	-
5 Intracom Holdings SA	8	-	14 Dah Sing Financial Holdings Ltd	32	-
2 JUMBO SA	20	-	44 Dickson Concepts International Ltd	18	-
4 LAMDA Development SA	23	-	10 Dynamic Holdings Ltd	11	-
5 Motor Oil Hellas Corinth Refineries SA	52	0.01	34 Eagle Nice International Holdings Ltd	15	-
4 Mytilineos SA	48	-	31 EC Healthcare	37	-
22 National Bank of Greece SA	50	-	246 Emperor Capital Group Ltd	2	-
4 OPAP SA	40	-	55 Emperor Entertainment Hotel Ltd	5	-
1 Piraeus Financial Holdings	1	-	118 Emperor International Holdings Ltd	11	-
- Piraeus Port Authority SA	6	-	320 Emperor Watch & Jewellery Ltd	6	-
2 Public Power Corp SA	13	-	248 ENM Holdings Ltd	14	-
1 Quest Holdings Ltd	8	-	316 Esprit Holdings Ltd	20	-
2 Sarantis SA	14	-	50 ESR Cayman Ltd	125	0.01
2 Terna Energy SA	26	-	7 EuroEyes International Eye Clinic	6	-
3 Titan Cement International SA	41	-	13 Fairwood Holdings Ltd	20	-
	658	0.03	162 Far East Consortium International Ltd	37	-
Hong Kong - 0.65%			261 First Pacific Co Ltd	70	-
162 Aceso Life Science Group Ltd	3	-	80 First Shanghai Investments Ltd	2	-
16 AEON Credit Service Asia Co Ltd	8	-	144 FIT Hon Teng Ltd	22	-
282 AIA Group Ltd	2,235	0.11	5 Fosun Tourism Group	5	-
40 Allied Group Ltd	11	-	14 Frontage Holdings Corp	6	-
100 APAC Resources Ltd	12	-	25 FSE Lifestyle Services Ltd	15	-
328 Apollo Future Mobility Group Ltd	16	-	31 Fuguiniao Co Ltd	-	-
205 Applied Development Holdings Ltd	3	-	9 Galaxy Entertainment Group Ltd	37	-
22 Asia Financial Holdings Ltd	8	-	139 Genting Hong Kong Ltd	11	-
24 ASM Pacific Technology Ltd	192	0.01	8 Get Nice Financial Group Ltd	1	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.65% (continued)			Hong Kong - 0.65% (continued)		
166 Giordano International Ltd	24	-	4,568 Mason Group Holdings Ltd	10	-
118 Golden Resources Development International Ltd	6	-	32 MECOM Power and Construction	11	-
36 Gold-Finance Holdings Ltd	-	-	138 Meilleure Health International Industry Group Ltd	6	-
90 Goodbaby International Holdings Ltd	10	-	69 Melco International Development Ltd	66	-
90 GR Properties Ltd	9	-	86 Midland Holdings Ltd	9	-
25 Great Eagle Holdings Ltd	48	-	26 Miramar Hotel & Investment	31	-
36 G-Resources Group Ltd	10	-	31 MTR Corp Ltd	126	0.01
7 Guoco Group Ltd	58	-	59 NagaCorp Ltd	36	-
393 Guotai Junan International Holdings Ltd	42	-	76 Nameson Holdings Ltd	4	-
278 Haitong International Securities Group Ltd	43	-	91 New World Development Co Ltd	270	0.01
81 Hang Lung Group Ltd	135	0.01	104 NewOcean Energy Holdings Ltd	1	-
126 Hang Lung Properties Ltd	188	0.01	45 Nissin Foods Co Ltd	24	-
13 Hang Seng Bank Ltd	166	0.01	155 NWS Holdings Ltd	108	0.01
15 Hanison Construction Holdings Ltd	2	-	8 Orient Overseas International	115	0.01
8 Harbour Centre Development Ltd	5	-	35 Oriental Watch Holdings	17	-
47 Henderson Land Development Co Ltd	144	0.01	407 Oshidori International Holdings Ltd	21	-
115 HK Electric Investments & HK Electric Investments Ltd	85	0.01	580 Pacific Basin Shipping Ltd	166	0.01
82 HKBN Ltd	78	0.01	59 Pacific Century Premium Developments Ltd	3	-
82 HKR International Ltd	23	-	107 Pacific Textiles Holdings Ltd	42	-
327 HKT Trust & HKT Ltd	332	0.02	54 Paliburg Holdings Ltd	11	-
36 Hon Kwok Land Investment Co Ltd	10	-	18 PC Partner Group Ltd	30	-
93 Hong Kong & China Gas Co Ltd	105	0.01	416 PCCW Ltd	158	0.01
20 Hong Kong Exchanges & Clearing Ltd	808	0.04	56 Perfect Shape Medical Ltd	33	-
16 Hong Kong Ferry Holdings Co Ltd	8	-	86 Pico Far East Holdings Ltd	10	-
24 Hong Kong Television Network Ltd	21	-	100 Playmates Holdings Ltd	7	-
55 Hongkong & Shanghai Hotels Ltd	39	-	40 Power Assets Holdings Ltd	179	0.01
56 Hongkong Chinese Ltd	3	-	28 PRADA SpA	133	0.01
21 Honma Golf Ltd	7	-	100 PT International Development Co Ltd	3	-
48 HOSA International Ltd	-	-	26 Public Financial Holdings Ltd	6	-
188 Hutchison Telecommunications Hong Kong Holdings Ltd	23	-	195 Razer Inc	48	-
4 Hygeia Healthcare Holdings	21	-	24 Regal Hotels International Holdings Ltd	7	-
43 Hysan Development Co Ltd	99	0.01	36 Regina Miracle International Holdings Ltd	23	-
103 IGG Inc	73	-	18 Safety Godown Co Ltd	6	-
72 Imagi International Holdings	5	-	14 Sands China Ltd	24	-
67 International Housewares Retail Co Ltd	17	-	36 SAS Dragon Holdings Ltd	17	-
212 IRC Ltd	5	-	16 SEA Holdings Ltd	9	-
36 ITC Properties Group Ltd	4	-	120 Shangri-La Asia Ltd	71	-
50 Jacobson Pharma Corp Ltd	2	-	35 Shenwan Hongyuan HK Ltd	3	-
48 Johnson Electric Holdings Ltd	79	0.01	190 Shun Tak Holdings Ltd	38	-
47 JS Global Lifestyle Co Ltd	70	-	216 Sino Land Co Ltd	193	0.01
122 K Wah International Holdings Ltd	35	-	141 SITC International Holdings Co Ltd	424	0.02
78 Karrie International Holdings Ltd	12	-	183 SJM Holdings Ltd	98	0.01
74 Kerry Logistics Network Ltd	158	0.01	46 SmarTone Telecommunications Holdings Ltd	19	-
57 Kerry Properties Ltd	111	0.01	158 Solomon Systech International Ltd	12	-
38 Kingmaker Footwear Holdings Ltd	3	-	9 Soundwill Holdings Ltd	7	-
284 Kingston Financial Group Ltd	13	-	50 Stella International Holdings Ltd	40	-
50 Kowloon Development Co Ltd	49	-	59 Sun Hung Kai & Co Ltd	28	-
28 Kwoon Chung Bus Holdings Ltd	6	-	19 Sun Hung Kai Properties Ltd	172	0.01
39 Lai Sun Development Co Ltd	15	-	67 SUNeVision Holdings Ltd	44	-
15 Lai Sun Garment International Ltd	5	-	34 Swire Pacific Ltd, Class A	141	0.01
140 Landing International Development Ltd	3	-	68 Swire Pacific Ltd, Class B	48	-
188 Langham Hospitality Investments and Langham Hospitality Investments Ltd	16	-	29 Swire Properties Ltd	53	-
14 Lerthai Group Ltd	-	-	42 TAI Cheung Holdings Ltd	19	-
52 Lifestyle International Holdings Ltd	21	-	54 Tai Hing Group Holdings Ltd	8	-
20 Lippo Ltd	5	-	182 Taihan Fiberoptics Co Ltd (Hong Kong listing)	-	-
30 Liu Chong Hing Investment Ltd	22	-	15 Tan Chong International Ltd	3	-
39 L'Occitane International SA	113	0.01	41 Tao Heung Holdings Ltd	3	-
38 Luk Fook Holdings International Ltd	84	0.01	33 Techtronic Industries Co Ltd	517	0.03
112 Man Wah Holdings Ltd	132	0.01	36 Television Broadcasts Ltd	15	-
			37 Texhong Textile Group Ltd	40	-
			102 Texwinca Holdings Ltd	16	-
			106 Tradelink Electronic Commerce Ltd	12	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Hong Kong - 0.65% (continued)			India - 1.79% (continued)		
23 Transport International Holdings Ltd	29	-	5 Arvind Fashions Ltd	15	-
130 United Laboratories International Holdings Ltd	56	-	14 Arvind Ltd	16	-
624 Untrade Convoy	2	-	5 Asahi India Glass Ltd	22	-
26 Untrade Mh Development Npv	1	-	50 Ashok Leyland Ltd	59	-
120 Value Partners Group Ltd	46	-	8 Ashoka Buildcon Ltd	8	-
81 Vitasoy International Holdings Ltd	122	0.01	6 Asian Paints Ltd	201	0.01
24 Vobile Group Ltd	17	-	9 Aster DM Healthcare Ltd	17	-
45 VPower Group International Holdings Ltd	5	-	7 Astra Microwave Products Ltd	16	-
69 VSTECS Holdings Ltd	47	-	6 Astral Poly Technik Ltd	125	0.01
17 VTech Holdings Ltd	102	0.01	- AstraZeneca Pharma India Ltd	10	-
26 Wai Kee Holdings Ltd	9	-	1 Atul Ltd	120	0.01
1,200 Wang On Group Ltd	8	-	4 AU Small Finance Bank Ltd	44	-
44 Wealthking Investments Ltd	3	-	37 Aurobindo Pharma Ltd	241	0.01
817 WH Group Ltd	387	0.02	1 Automotive Axles Ltd	9	-
35 Wharf Real Estate Investment Co Ltd	134	0.01	5 Avanti Feeds Ltd	27	-
6 Wing On Co International Ltd	10	-	1 Avenue Supermarts Ltd	36	-
32 Wing Tai Properties Ltd	13	-	44 Axis Bank Ltd	288	0.02
80 Xinyi Glass Holdings Ltd	146	0.01	1 Axis Bank Ltd, GDR	20	-
16 YTO Express Holdings Ltd	5	-	2 Bajaj Auto Ltd	69	-
94 Yue Yuen Industrial Holdings Ltd	122	0.01	5 Bajaj Consumer Care Ltd	9	-
31 Zensun Enterprises Ltd	13	-	2 Bajaj Finance Ltd	165	0.01
120 Zhaobangji Properties Holdings Ltd	6	-	1 Bajaj Finserv Ltd	163	0.01
	13,647	0.65	131 Bajaj Hindusthan Sugar Ltd	16	-
Hungary - 0.03%			2 Bajaj Holdings & Investment Ltd	121	0.01
5 4iG Nyrt	11	-	1 Balaji Amines Ltd	26	-
37 Magyar Telekom Telecommunications PLC	36	-	7 Balkrishna Industries Ltd	159	0.01
48 MOL Hungarian Oil & Gas PLC	269	0.02	10 Balmer Lawrie & Co Ltd	12	-
13 Opus Global Nyrt	7	-	15 Balrampur Chini Mills Ltd	46	-
4 OTP Bank Nyrt	164	0.01	62 Bank of Baroda	53	-
2 Richter Gedeon Nyrt	49	-	33 Bank of India	18	-
	536	0.03	58 Bank of Maharashtra	11	-
India - 1.79%			- Bannari Amman Sugars Ltd	9	-
2 Aarti Drugs Ltd	9	-	1 BASF India Ltd	28	-
11 Aarti Industries Ltd	106	0.01	- Bayer CropScience Ltd	20	-
- ABB Power Products & Systems India Ltd	5	-	11 Berger Paints India Ltd	82	0.01
- Abbott India Ltd	33	-	4 Bhansali Engineering Polymers Ltd	7	-
6 ACC Ltd	128	0.01	93 Bharat Electronics Ltd	190	0.01
6 Adani Enterprises Ltd	104	0.01	16 Bharat Forge Ltd	109	0.01
18 Adani Gas Ltd	279	0.01	18 Bharat Petroleum Corp Ltd	66	-
15 Adani Green Energy Ltd	192	0.01	- Bharat Rasayan Ltd	15	-
26 Adani Ports & Special Economic Zone Ltd	181	0.01	4 Bharti Airtel Ltd	16	-
90 Adani Power Ltd	90	0.01	62 Bharti Airtel Ltd (India listing)	451	0.02
20 Adani Transmission Ltd	353	0.02	44 Bharti Infratel Ltd	124	0.01
57 Aditya Birla Capital Ltd	63	-	22 Biocon Ltd	78	0.01
7 Advanced Enzyme Technologies Ltd	23	-	2 Birla Corp Ltd	34	-
18 Aegis Logistics Ltd	18	-	14 Birlasoft India Ltd	64	-
1 Ahluwalia Contracts India Ltd	5	-	3 Bliss Gvs Pharma Ltd	3	-
2 AIA Engineering Ltd	41	-	- Blue Dart Express Ltd	25	-
3 Ajanta Pharma Ltd	54	-	1 Blue Star Ltd	11	-
- Akzo Nobel India Ltd	10	-	4 Bodal Chemicals Ltd	4	-
6 Alembic Pharmaceuticals Ltd	47	-	2 Bombay Burmah Trading Co Ltd	20	-
1 Alkem Laboratories Ltd	51	-	- Bosch Ltd	31	-
1 Alkyl Amines Chemicals Ltd	24	-	7 Brigade Enterprises Ltd	36	-
4 Allcargo Logistics Ltd	14	-	3 Britannia Industries Ltd	96	0.01
34 Alok Industries Ltd	7	-	3 BSE Ltd	47	-
5 Amara Raja Batteries Ltd	31	-	23 Cadila Healthcare Ltd	107	0.01
43 Ambuja Cements Ltd	160	0.01	5 Camlin Fine Sciences Ltd	6	-
1 Andhra Sugars Ltd	7	-	5 Can Fin Homes Ltd	32	-
1 Apar Industries Ltd	10	-	36 Canara Bank	71	0.01
10 APL Apollo Tubes Ltd	92	0.01	3 Capacit'e Infraprojects Ltd	5	-
3 Apollo Hospitals Enterprise Ltd	161	0.01	1 Caplin Point Laboratories Ltd	9	-
34 Apollo Tyres Ltd	70	-	8 Carborundum Universal Ltd	68	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.79% (continued)			India - 1.79% (continued)		
3 Care Ratings Ltd	19	-	- ESAB India Ltd	11	-
36 Castrol India Ltd	46	-	7 Escorts Ltd	128	0.01
6 CCL Products India Ltd	26	-	4 Eveready Industries India	12	-
2 Ceat Ltd	25	-	41 Exide Industries Ltd	67	-
79 Central Bank of India	17	-	3 FDC Ltd	8	-
3 Central Depository Services India	50	-	200 Federal Bank Ltd	174	0.01
5 Century Plyboards India Ltd	32	-	1 Fine Organic Industries Ltd	25	-
3 Century Textiles & Industries Ltd	25	-	9 Finolex Cables Ltd	48	-
1 Cera Sanitaryware Ltd	29	-	20 Finolex Industries Ltd	42	-
46 CESC Ltd	41	-	18 Firstsource Solutions Ltd	31	-
16 Chambal Fertilizers and Chemicals Ltd	59	-	1 Force Motors Ltd	7	-
2 Chennai Petroleum Corp Ltd	2	-	61 Fortis Healthcare Ltd	171	0.01
18 Chennai Super Kings Cricket Ltd	-	-	2 Future Lifestyle Fashions Ltd	1	-
9 Cholamandalam Financial Holdings Ltd	64	-	5 Gabriel India Ltd	7	-
52 Cholamandalam Investment and Finance Co Ltd	284	0.02	148 GAIL India Ltd	192	0.01
25 Cipla Ltd	239	0.01	1 Galaxy Surfactants Ltd	29	-
27 City Union Bank Ltd	40	-	1 Garware Technical Fibres Ltd	30	-
36 Coal India Ltd	54	-	5 Gateway Distriparks Ltd	13	-
5 Cochin Shipyard Ltd	18	-	6 GE T&D India Ltd	6	-
2 Coforge Ltd	93	0.01	7 General Insurance Corp of India	10	-
3 Colgate-Palmolive India Ltd	46	-	3 GFL Ltd	3	-
15 Container Corp Of India Ltd	91	0.01	8 GHCL Ltd	33	-
9 Coromandel International Ltd	69	-	1 Gillette India Ltd	29	-
1 Cosmo Films Ltd	8	-	1 GlaxoSmithKline Pharmaceuticals Ltd	25	-
4 CreditAccess Grameen Ltd	21	-	19 Glenmark Pharmaceuticals Ltd	99	0.01
2 CRISIL Ltd	52	-	2 Godawari Power and Ispat Ltd	6	-
47 Crompton Greaves Consumer Electricals Ltd	212	0.01	1 Godfrey Phillips India Ltd	13	-
2 CSB Bank Ltd	6	-	2 Godrej Agrovet Ltd	13	-
6 Cummins India Ltd	52	-	21 Godrej Consumer Products Ltd	195	0.01
4 Cyient Ltd	41	-	8 Godrej Industries Ltd	45	-
12 Dabur India Ltd	69	-	2 Godrej Properties Ltd	34	-
7 Dalmia Bharat Ltd	135	0.01	22 Granules India Ltd	67	-
2 DB Corp Ltd	2	-	6 Graphite India Ltd	24	-
20 DCB Bank Ltd	16	-	18 Grasim Industries Ltd	299	0.02
5 DCM Shriram Ltd	51	-	7 Great Eastern Shipping Co Ltd	22	-
5 Deepak Fertilisers & Petrochemicals Corp Ltd	18	-	5 Greaves Cotton Ltd	7	-
5 Deepak Nitrite Ltd	100	0.01	1 Greenlam Industries Ltd	8	-
14 Delta Corp Ltd	35	-	6 Greenpanel Industries Ltd	23	-
3 Dhampur Sugar Mills Ltd	7	-	3 Greenply Industries Ltd	6	-
1 Dhanuka Agritech Ltd	9	-	4 Grindwell Norton Ltd	64	-
3 Dilip Buildcon Ltd	15	-	4 Gujarat Alkalies & Chemicals Ltd	26	-
104 Dish TV India Ltd	18	-	7 Gujarat Ambuja Exports Ltd	11	-
7 Dishman Carbogen Amcis Ltd	16	-	3 Gujarat Fluorochemicals Ltd	69	-
4 Divi's Laboratories Ltd	202	0.01	14 Gujarat Gas Ltd	92	0.01
3 Dixon Technologies India Ltd	149	0.01	12 Gujarat Mineral Development Corp Ltd	7	-
25 DLF Ltd	94	0.01	8 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	32	-
2 Dr Lal PathLabs Ltd	80	0.01	28 Gujarat Pipavav Port Ltd	29	-
5 Dr Reddy's Laboratories Ltd	219	0.01	8 Gujarat State Fertilizers & Chemicals Ltd	9	-
1 Dr Reddy's Laboratories Ltd, ADR	28	-	28 Gujarat State Petronet Ltd	88	0.01
- DRC Systems India Ltd	-	-	1 Gulf Oil Lubricants India Ltd	5	-
- Dynamatic Technologies Ltd	6	-	73 Hathway Cable & Datacom Ltd	15	-
1 eClerx Services Ltd	28	-	5 Hatsun Agro Product Ltd	71	0.01
53 Edelweiss Financial Services Ltd	35	-	10 Havells India Ltd	130	0.01
2 Eicher Motors Ltd	58	-	43 HCL Technologies Ltd	488	0.02
6 EID Parry India Ltd	28	-	3 HDFC Asset Management Co Ltd	72	0.01
10 EIH Ltd	12	-	66 HDFC Bank Ltd	978	0.05
6 Elgi Equipments Ltd	16	-	6 HDFC Life Insurance Co Ltd	38	-
14 Emami Ltd	73	0.01	3 HealthCare Global Enterprises Ltd	7	-
4 Endurance Technologies Ltd	60	-	1 HEG Ltd	13	-
16 Engineers India Ltd	11	-	6 HeidelbergCement India Ltd	12	-
5 EPL Ltd	10	-	5 Hemisphere Properties India Ltd	7	-
3 Eris Lifesciences Ltd	25	-	1 Heritage Foods Ltd	3	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.79% (continued)			India - 1.79% (continued)		
12 Hero MotoCorp Ltd	296	0.02	3 JB Chemicals & Pharmaceuticals Ltd	47	-
90 HFCL Ltd	65	-	1 Jindal Poly Films Ltd	10	-
1 HG Infra Engineering Ltd	7	-	17 Jindal Saw Ltd	17	-
5 Hikal Ltd	27	-	10 Jindal Stainless Hisar Ltd	30	-
- HIL Ltd	16	-	41 Jindal Stainless Ltd	66	-
6 Himadri Speciality Chemical Ltd	3	-	54 Jindal Steel & Power Ltd	184	0.01
5 Himatsingka Seide Ltd	10	-	3 JK Cement Ltd	84	0.01
96 Hindalco Industries Ltd	395	0.02	7 JK Lakshmi Cement Ltd	46	-
1 Hinduja Global Solutions Ltd	32	-	4 JK Paper Ltd	8	-
4 Hindustan Aeronautics Ltd	47	-	8 JK Tyre & Industries Ltd	10	-
40 Hindustan Petroleum Corp Ltd	119	0.01	35 JM Financial Ltd	25	-
14 Hindustan Unilever Ltd	313	0.02	1 Johnson Controls-Hitachi Air Conditioning India Ltd	10	-
- Honeywell Automation India Ltd	25	-	41 JSW Energy Ltd	122	0.01
17 Housing Development Finance Corp Ltd	452	0.02	71 JSW Steel Ltd	430	0.02
3 Huhtamaki India Ltd	6	-	6 JTEKT India Ltd	5	-
2 I G Petrochemicals Ltd	12	-	7 Jubilant Foodworks Ltd	247	0.01
41 ICICI Bank Ltd	292	0.02	9 Jubilant Ingrevia Ltd	50	-
21 ICICI Bank Ltd, ADR	292	0.02	9 Jubilant Life Sciences Ltd	53	-
8 ICICI Lombard General Insurance Co Ltd	109	0.01	- Just Dial Ltd	3	-
5 ICICI Prudential Life Insurance Co Ltd	31	-	11 Jyothy Labs Ltd	17	-
7 ICICI Securities Ltd	49	-	5 Kajaria Ceramics Ltd	61	-
233 IDFC First Bank Ltd	104	0.01	4 Kalpataru Power Transmission Ltd	14	-
100 IDFC Ltd	50	-	2 Kalyani Steels Ltd	6	-
1 IFB Industries Ltd	7	-	4 Kansai Nerolac Paints Ltd	25	-
59 IFCI Ltd	7	-	18 Karnataka Bank Ltd	11	-
1 Igarashi Motors India Ltd	5	-	48 Karur Vysya Bank Ltd	23	-
14 IIFL Finance Ltd	43	-	2 Kaveri Seed Co Ltd	11	-
9 IIFL Securities Ltd	8	-	10 KCP Ltd	12	-
2 IIFL Wealth Management Ltd	31	-	11 KEC International Ltd	46	-
11 India Cements Ltd	21	-	4 KEI Industries Ltd	43	-
1 India Glycols Ltd	7	-	5 Kesoram Industries Ltd	2	-
30 Indiabulls Housing Finance Ltd	69	-	11 Kesoram Industries Ltd (India listing)	6	-
25 Indiabulls Real Estate Ltd	42	-	2 Kiri Industries Ltd	8	-
24 Indiabulls Ventures Ltd	39	-	2 Kirloskar Brothers Ltd	6	-
1 Indiabulls Ventures Ltd (voting rights)	1	-	6 Kirloskar Ferrous Industries Ltd	14	-
13 Indian Energy Exchange Ltd	99	0.01	8 Kirloskar Oil Engines Ltd	15	-
46 Indian Hotels Co Ltd	83	0.01	10 KNR Constructions Ltd	28	-
2 Indian Hume Pipe Co Ltd	3	-	15 Kotak Mahindra Bank Ltd	286	0.02
51 Indian Oil Corp Ltd	61	-	14 KPIT Technologies Ltd	66	-
193 Indian Overseas Bank	40	-	7 KPR Mill Ltd	38	-
2 Indo Count Industries Ltd	5	-	5 KRBL Ltd	11	-
2 Indoco Remedies Ltd	9	-	1 KSB Ltd	15	-
13 Indraprastha Gas Ltd	61	-	6 LA Opala RG Ltd	19	-
15 IndusInd Bank Ltd	131	0.01	- Lakshmi Machine Works Ltd	17	-
30 Infibeam Avenues Ltd	12	-	28 Laurus Labs Ltd	140	0.01
1 Info Edge India Ltd	38	-	22 Lemon Tree Hotels Ltd	10	-
86 Infosys Ltd	1,467	0.07	2 LG Balakrishnan & Bros Ltd	8	-
1 Ingersoll Rand India Ltd	13	-	48 LIC Housing Finance Ltd	178	0.01
- Inox Wind Energy Ltd	3	-	1 Linde India Ltd	23	-
3 Intellect Design Arena Ltd	17	-	10 LT Foods Ltd	6	-
1 InterGlobe Aviation Ltd	23	-	25 Lupin Ltd	222	0.01
4 IOL Chemicals and Pharmaceuticals Ltd	19	-	1 LUX Industries Ltd	40	-
5 Ipca Laboratories Ltd	100	0.01	4 Mahanagar Gas Ltd	40	-
13 IRB Infrastructure Developers Ltd	26	-	- Maharashtra Scooters Ltd	13	-
16 IRCON International Ltd	7	-	2 Maharashtra Seamless Ltd	11	-
108 ITC Ltd	239	0.01	80 Mahindra & Mahindra Financial Services Ltd	124	0.01
4 ITD Cementation India Ltd	3	-	32 Mahindra & Mahindra Ltd	269	0.01
4 J Kumar Infraprojects Ltd	7	-	10 Mahindra CIE Automotive Ltd	24	-
5 Jagran Prakashan Ltd	3	-	4 Mahindra Holidays & Resorts India Ltd	9	-
109 Jaiprakash Associates Ltd	11	-	6 Mahindra Lifespace Developers Ltd	15	-
15 Jammu & Kashmir Bank Ltd	5	-	2 Mahindra Logistics Ltd	13	-
11 Jamna Auto Industries Ltd	11	-	43 Manappuram Finance Ltd	70	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.79% (continued)			India - 1.79% (continued)		
16 Mangalore Refinery & Petrochemicals Ltd	7	-	8 PNB Housing Finance Ltd	43	-
26 Marico Ltd	142	0.01	6 PNC Infratech Ltd	18	-
11 Marksans Pharma Ltd	6	-	1 Poly Medicure Ltd	15	-
2 Maruti Suzuki India Ltd	161	0.01	1 Polyplex Corp Ltd	25	-
1 MAS Financial Services Ltd	9	-	88 Power Finance Corp Ltd	102	0.01
- Mastek Ltd	13	-	61 Power Grid Corp of India Ltd	127	0.01
11 Max Financial Services Ltd	99	0.01	10 Praj Industries Ltd	33	-
7 Max Healthcare Institute Ltd	26	-	7 Prakash Industries Ltd	4	-
2 Mayur Uniquoters Ltd	7	-	1 Prataap Snacks Ltd	8	-
1 Meghmani Finechem Ltd	8	-	18 Prestige Estates Projects Ltd	76	0.01
13 Meghmani Organics Ltd	13	-	3 Prince Pipes & Fittings Ltd	23	-
2 Metropolis Healthcare Ltd	58	-	9 Prism Johnson Ltd	11	-
8 Minda Corp Ltd	13	-	- Procter & Gamble Health Ltd	17	-
6 Minda Industries Ltd	51	-	- Procter & Gamble Hygiene & Health Care Ltd	58	-
5 Mishra Dhatu Nigam Ltd	9	-	30 PTC India Financial Services Ltd	5	-
9 MOIL Ltd	15	-	30 PTC India Ltd	33	-
27 Morepen Laboratories Ltd	14	-	207 Punjab National Bank	77	0.01
75 Motherson Sumi Systems Ltd	157	0.01	2 PVR Ltd	29	-
3 Motilal Oswal Financial Services Ltd	29	-	5 Ques Corp Ltd	43	-
9 Mphasis Ltd	255	0.01	6 Radico Khaitan Ltd	67	-
- MRF Ltd	105	0.01	14 Rain Industries Ltd	27	-
1 Multi Commodity Exchange of India Ltd	15	-	8 Rajesh Exports Ltd	59	-
12 Muthoot Finance Ltd	170	0.01	5 Rallis India Ltd	12	-
5 Natco Pharma Ltd	39	-	9 Ramco Cements Ltd	81	0.01
84 National Aluminium Co Ltd	74	0.01	4 Ramco Industries Ltd	9	-
9 Nava Bharat Ventures Ltd	10	-	- Ramkrishna Forgings Ltd	-	-
1 Navin Fluorine International Ltd	56	-	16 Rashtriya Chemicals & Fertilizers Ltd	11	-
8 Navneet Education Ltd	8	-	2 Ratnamani Metals & Tubes Ltd	43	-
39 NBCC India Ltd	16	-	3 Raymond Ltd	22	-
51 NCC Ltd	36	-	54 RBL Bank Ltd	98	0.01
2 NESCO Ltd	11	-	95 REC Ltd	129	0.01
1 Nestle India Ltd	125	0.01	71 Redington India Ltd	103	0.01
- Neuland Laboratories Ltd	5	-	4 Relaxo Footwears Ltd	46	-
2 Newgen Software Technologies Ltd	8	-	2 Reliance Industrial Infrastructure Ltd	14	-
93 NHPC Ltd	29	-	36 Reliance Industries Ltd, GDR	1,724	0.08
8 NIIT Ltd	34	-	20 Reliance Infrastructure Ltd	17	-
1 Nilkamal Ltd	15	-	47 Reliance Power Ltd	6	-
7 NLC India Ltd	4	-	3 Repco Home Finance Ltd	9	-
58 NMDC Ltd	77	0.01	3 RITES Ltd	8	-
6 NOCIL Ltd	13	-	3 Sagar Cements Ltd	6	-
4 NRB Bearings Ltd	7	-	1 Sanofi India Ltd	55	-
75 NTPC Ltd	96	0.01	- Saregama India Ltd	20	-
9 Oberoi Realty Ltd	71	0.01	1 SBI Cards & Payment Services Ltd	7	-
71 Oil & Natural Gas Corp Ltd	100	0.01	9 SBI Life Insurance Co Ltd	107	0.01
34 Oil India Ltd	71	0.01	1 Schaeffler India Ltd	44	-
7 Omaxe Ltd	5	-	2 Security & Intelligence Services India Ltd	9	-
2 Oracle Financial Services Software Ltd	66	-	13 Sequent Scientific Ltd	19	-
5 Orient Cement Ltd	8	-	10 SH Kelkar & Co Ltd	14	-
10 Orient Electric Ltd	40	-	2 Sharda Cropchem Ltd	6	-
4 Orient Refractories Ltd	14	-	1 Sheela Foam Ltd	33	-
- Page Industries Ltd	184	0.01	3 Shilpa Medicare Ltd	15	-
2 Paisalo Digital Ltd	18	-	18 Shipping Corp of India Ltd	27	-
3 Parag Milk Foods Ltd	4	-	- Shree Cement Ltd	76	0.01
20 PC Jeweller Ltd	5	-	56 Shree Renuka Sugars Ltd	14	-
5 Persistent Systems Ltd	211	0.01	3 Shriram City Union Finance Ltd	56	-
69 Petronet LNG Ltd	151	0.01	21 Shriram Transport Finance Co Ltd	298	0.02
1 Pfizer Ltd	31	-	1 Siemens Ltd	16	-
6 Phillips Carbon Black Ltd	13	-	2 SKF India Ltd	60	-
5 Phoenix Mills Ltd	47	-	4 Sobha Ltd	37	-
3 PI Industries Ltd	87	0.01	2 Solar Industries India Ltd	46	-
4 Pidilite Industries Ltd	99	0.01	1 Solara Active Pharma Sciences Ltd	18	-
9 Piramal Enterprises Ltd	209	0.01	1 Somy Ceramics Ltd	9	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 1.79% (continued)			India - 1.79% (continued)		
3 Somany Home Innovation Ltd	13	-	15 Triveni Engineering & Industries Ltd	30	-
4 Sonata Software Ltd	39	-	8 Triveni Turbine Ltd	15	-
91 South Indian Bank Ltd	8	-	- TTK Prestige Ltd	31	-
11 SpiceJet Ltd	8	-	7 Tube Investments of India Ltd	109	0.01
9 SRF Ltd	175	0.01	3 TV Today Network Ltd	12	-
8 Star Cement Ltd	7	-	52 TV18 Broadcast Ltd	21	-
2 State Bank of India, GDR	102	0.01	10 TVS Motor Co Ltd	70	-
86 Steel Authority of India Ltd	86	0.01	- TVS Srichakra Ltd	5	-
2 Sterling & Wilson Solar Ltd	9	-	105 UCO Bank	14	-
19 Sterlite Technologies Ltd	51	-	3 Uflex Ltd	17	-
5 Strides Pharma Science Ltd	25	-	2 UltraTech Cement Ltd	164	0.01
30 Subex Ltd	15	-	3 Unichem Laboratories Ltd	6	-
2 Subros Ltd	8	-	1 United Breweries Ltd	15	-
3 Sudarshan Chemical Industries	15	-	11 United Spirits Ltd	99	0.01
24 Sun Pharmaceutical Industries Ltd	181	0.01	61 UPL Ltd	414	0.02
11 Sun TV Network Ltd	57	-	30 Usha Martin Ltd	26	-
2 Sundaram Finance Holdings Ltd	2	-	2 VA Tech Wabag Ltd	7	-
3 Sundaram Finance Ltd	76	0.01	6 Vaibhav Global Ltd	28	-
- Sundaram-Clayton Ltd	21	-	75 Vakrangee Ltd	26	-
7 Sundram Fasteners Ltd	63	-	1 Valiant Organics Ltd	6	-
5 Sunteck Realty Ltd	22	-	3 Vardhman Textiles Ltd	56	-
4 Suprajit Engineering Ltd	17	-	3 Varroc Engineering Ltd	10	-
5 Supreme Industries Ltd	111	0.01	11 Varun Beverages Ltd	96	0.01
3 Supreme Petrochem Ltd	19	-	11 Vedanta Ltd	38	-
1 Surya Roshni Ltd	7	-	7 Vedanta Ltd, ADR	99	0.01
14 Suven Pharmaceuticals Ltd	68	-	1 Venky's India Ltd	15	-
2 Suvidhaa Infoserve PVT Ltd	-	-	1 Vesuvius India Ltd	9	-
1 Swaraj Engines Ltd	10	-	12 V-Guard Industries Ltd	29	-
1 Symphony Ltd	6	-	3 Vinati Organics Ltd	57	-
9 Syngene International Ltd	55	-	1 Vindhya Telelinks Ltd	7	-
8 TAKE Solutions Ltd	4	-	- V-Mart Retail Ltd	11	-
5 Tamil Nadu Newsprint & Papers Ltd	6	-	637 Vodafone Idea Ltd	71	0.01
6 Tamilnadu Petroproducts Ltd	6	-	3 Voltas Ltd	41	-
4 Tanla Platforms Ltd	57	-	2 VRL Logistics Ltd	11	-
13 Tata Chemicals Ltd	116	0.01	1 VST Industries Ltd	17	-
4 Tata Coffee Ltd	8	-	- VST Tillers Tractors Ltd	7	-
5 Tata Communications Ltd	67	-	11 Welspun Corp Ltd	18	-
18 Tata Consultancy Services Ltd	632	0.03	7 Welspun Enterprises Ltd	7	-
2 Tata Elxsi Ltd	134	0.01	43 Welspun India Ltd	59	-
22 Tata Global Beverages Ltd	171	0.01	3 West Coast Paper Mills Ltd	7	-
1 Tata Metaliks Ltd	10	-	1 Wheels India Ltd	4	-
105 Tata Motors Ltd	481	0.02	1 Whirlpool of India Ltd	25	-
6 Tata Motors Ltd, ADR	126	0.01	48 Wipro Ltd	305	0.02
70 Tata Power Co Ltd	151	0.01	2 Wockhardt Ltd	9	-
2 Tata Steel Ltd	20	-	174 Yes Bank Ltd	21	-
46 Tata Steel Ltd (voting rights)	493	0.02	72 Zee Entertainment Enterprises Ltd	234	0.01
1 TCI Express Ltd	24	-	8 Zensar Technologies Ltd	37	-
27 Tech Mahindra Ltd	424	0.02	- Zydus Wellness Ltd	8	-
4 Techno Electric & Engineering Co Ltd	8	-			
6 Tejas Networks Ltd	25	-		37,806	1.79
2 Thermax Ltd	39	-	Indonesia - 0.21%		
2 Thirumalai Chemicals Ltd	5	-	602 Ace Hardware Indonesia Tbk PT	41	-
8 Thomas Cook India Ltd	5	-	1,103 Adaro Energy Tbk PT	99	0.01
2 Thyrocare Technologies Ltd	20	-	149 Adhi Karya Persero Tbk PT	8	-
1 Tide Water Oil Co India Ltd	15	-	56 Adi Sarana Armada Tbk PT	11	-
9 Time Technoplast Ltd	6	-	198 AKR Corporindo Tbk PT	41	-
2 Timken India Ltd	38	-	1,315 Alam Sutera Realty Tbk PT	12	-
3 Titan Co Ltd	81	0.01	531 Aneka Tambang Tbk	64	0.01
4 Torrent Pharmaceuticals Ltd	120	0.01	206 Arwana Citramulia tdk PT	9	-
8 Torrent Power Ltd	43	-	51 Astra Agro Lestari Tbk PT	27	-
4 Transport Corp of India Ltd	26	-	423 Astra International Tbk PT	128	0.01
123 Trident Ltd	64	-	328 Asuransi Kresna Mitra Tbk PT	5	-
			24 Bank Artos Indonesia Tbk PT	20	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Indonesia - 0.21% (continued)			Indonesia - 0.21% (continued)		
230 Bank BTPN Syariah Tbk PT	43	-	193 Metrodata Electronics Tbk PT	38	-
836 Bank Bukopin Tbk	13	-	825 Mitra Adiperkasa Tbk PT	32	-
551 Bank Capital Indonesia Tbk PT	8	-	175 Mitra Keluarga Karyasehat Tbk PT	22	-
1,287 Bank Central Asia Tbk PT	492	0.03	409 Mitra Pinasthika Mustika Tbk PT	18	-
123 Bank Danamon Indonesia Tbk PT	16	-	5,728 MNC Land Tbk PT	28	-
208 Bank Mandiri Persero Tbk PT	76	0.01	1,112 MNC Vision Networks Tbk PT	13	-
71 Bank Mayapada International Tbk	3	-	95 Pabrik Kertas Tjiwi Kimia Tbk PT	38	-
1,069 Bank Maybank Indonesia Tbk PT	21	-	172 Pacific Strategic Financial Tbk PT	10	-
290 Bank Negara Indonesia Persero Tbk PT	103	0.01	601 Pakuwon Jati Tbk PT	15	-
284 Bank Pan Indonesia Tbk PT	11	-	409 Pan Brothers Tbk PT	3	-
310 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	22	-	1,281 Panin Financial Tbk PT	12	-
199 Bank Pembangunan Daerah Jawa Timur Tbk PT	8	-	137 Paninvest Tbk PT	5	-
800 Bank Rakyat Indonesia Persero Tbk PT	171	0.01	712 Perusahaan Gas Negara Tbk PT	56	-
483 Bank Tabungan Negara Persero Tbk PT	43	-	240 Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	16	-
1,334 Barito Pacific Tbk PT	64	0.01	56 Pollux Properties Indonesia Tbk PT	6	-
562 Bekasi Fajar Industrial Estate Tbk PT	4	-	63 Pool Advista Indonesia Tbk PT	-	-
441 BFI Finance Indonesia Tbk PT	22	-	375 PP Persero Tbk PT	22	-
151 BISI International Tbk PT	8	-	1,329 Puradelta Lestari Tbk PT	15	-
64 Blue Bird Tbk PT	5	-	331 Ramayana Lestari Sentosa Tbk PT	13	-
778 Buana Lintas Lautan Tbk PT	10	-	5,172 Rimo International Lestari Tbk PT	3	-
336 Bukit Asam Tbk PT	46	-	407 Salim Ivomas Pratama Tbk PT	9	-
847 Bumi Serpong Damai Tbk PT	48	-	157 Samudera Indonesia Tbk PT	7	-
285 Bumi Teknokultura Unggul Tbk PT	1	-	1,280 Sarana Menara Nusantara Tbk PT	78	0.01
397 Capital Financial Indonesia Tbk PT	10	-	156 Sawit Sumbermas Sarana Tbk PT	10	-
535 Charoen Pokphand Indonesia Tbk PT	170	0.01	118 Selamat Sempurna Tbk PT	8	-
1,213 Ciputra Development Tbk PT	67	0.01	236 Semen Indonesia Persero Tbk PT	99	0.01
864 Delta Dunia Makmur Tbk PT	13	-	12 Siloam International Hospitals Tbk PT	6	-
534 Dharma Satya Nusantara Tbk PT	15	-	3,740 Smartfren Telecom Tbk PT	17	-
460 Eagle High Plantations Tbk PT	2	-	903 Sri Rejeki Isman Tbk PT	5	-
750 Elang Mahkota Teknologi Tbk PT	76	0.01	212 Sumber Alfaria Trijaya Tbk PT	13	-
867 Erajaya Swasembada Tbk PT	28	-	963 Summarecon Agung Tbk PT	44	-
58 Gajah Tunggal Tbk PT	2	-	1,868 Surya Citra Media Tbk PT	34	-
1,106 Garudafood Putra Putri Jaya Tbk PT	28	-	751 Surya Esa Perkasa Tbk PT	14	-
24 Gudang Garam Tbk PT	39	-	749 Surya Semesta Internusa Tbk PT	19	-
8,647 Hanson International Tbk PT	-	-	517 Telekomunikasi Indonesia Persero Tbk PT	108	0.01
224 Indah Kiat Pulp & Paper Corp Tbk PT	89	0.01	3 Telekomunikasi Indonesia Persero Tbk PT, ADR	59	-
213 Indika Energy Tbk PT	18	-	98 Tempo Scan Pacific Tbk PT	8	-
48 Indo Tambangraya Megah Tbk PT	54	-	176 Tiga Pilar Sejahtera Food Tbk	2	-
75 Indocement Tunggul Prakarsa Tbk PT	41	-	190 Timah Tbk PT	16	-
131 Indofood CBP Sukses Makmur Tbk PT	58	-	301 Tower Bersama Infrastructure Tbk PT	48	-
419 Indofood Sukses Makmur Tbk PT	138	0.01	1,853 Trada Alam Minera Tbk PT	1	-
104 Indosat Tbk PT	45	-	45 Transcoal Pacific Tbk PT	20	-
661 Industri Jamu Dan Farmasi Sido Muncul Tbk PT	32	-	226 Tunas Baru Lampung Tbk PT	9	-
675 Intiland Development Tbk PT	6	-	434 Ultrajaya Milk Industry & Trading Co Tbk PT	36	-
551 Japfa Comfeed Indonesia Tbk PT	46	-	240 Unilever Indonesia Tbk PT	57	-
99 Jasa Marga Persero Tbk PT	21	-	162 United Tractors Tbk PT	181	0.01
176 Jaya Real Property Tbk PT	5	-	216 Vale Indonesia Tbk PT	54	-
1,601 Kalbe Farma Tbk PT	134	0.01	759 Waskita Beton Precast Tbk PT	5	-
1,312 Kawasan Industri Jababeka Tbk PT	12	-	201 Waskita Karya Persero Tbk PT	8	-
140 Krakatau Steel Persero Tbk PT	4	-	322 Wijaya Karya Persero Tbk PT	20	-
911 Kresna Graha Investama Tbk PT	5	-	392 XL Axiata Tbk PT	63	0.01
127 Link Net Tbk PT	29	-		4,492	0.21
2,965 Lippo Karawaci Tbk PT	23	-	Ireland - 0.22%		
59 Map Aktif Adiperkasa Tbk PT	8	-	53 AIB Group PLC	87	0.01
85 Matahari Department Store Tbk PT	18	-	103 Bank of Ireland Group PLC	422	0.02
318 Mayora Indah Tbk PT	37	-	91 Cairn Homes PLC	86	-
464 Medco Energi Internasional Tbk PT	12	-	4 Contra Strongbridge Bi	-	-
508 Media Nusantara Citra Tbk PT	26	-	23 CRH PLC	852	0.04
430 Medikaloka Hermina	22	-	6 CRH PLC, ADR	218	0.01
350 Mega Manunggal Property Tbk	9	-	2 Dalata Hotel Group PLC	7	-
126 Merdeka Copper Gold Tbk PT	24	-	3 Datalex PLC	2	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Ireland - 0.22% (continued)		
4 FBD Holdings PLC	30	-
2 Flutter Entertainment PLC (Ireland listing)	171	0.01
4 Flutter Entertainment PLC (UK listing)	384	0.02
16 Glanbia PLC	154	0.01
3 ICON PLC	591	0.03
15 Irish Continental Group PLC	53	-
- Kenmare Resources PLC	1	-
2 Kerry Group PLC	216	0.01
7 Kingspan Group PLC	644	0.03
14 Permanent TSB Group Holdings PLC	18	-
17 Smurfit Kappa Group PLC	667	0.03
	4,603	0.22
Israel - 0.27%		
- Afcon Holdings Ltd	7	-
1 AFI Properties Ltd	59	-
3 Airport City Ltd	54	-
2 Allot Ltd	14	-
7 Alony Hetz Properties & Investments Ltd	84	0.01
1 Alrov Properties and Lodgings Ltd	44	-
10 Amot Investments Ltd	60	-
1 Arad Ltd	11	-
3 Ashtrom Group Ltd	59	-
1 AudioCodes Ltd	12	-
14 Aura Investments Ltd	18	-
8 Avgol Industries 1953 Ltd	5	-
10 Azorim-Investment Development & Construction Co Ltd	37	-
1 Azrieli Group Ltd	60	-
22 Bank Hapoalim BM	160	0.01
45 Bank Leumi Le-Israel BM	324	0.02
8 Bayside Land Corp	66	-
- Bet Shemesh Engines Holdings 1997 Ltd	6	-
106 Bezeq The Israeli Telecommunication Corp Ltd	113	0.01
1 Big Shopping Centers Ltd	58	-
- Blue Square Real Estate Ltd	24	-
- Brack Capital Properties NV	20	-
4 Carasso Motors Ltd	19	-
10 Cellcom Israel Ltd	32	-
5 Ceragon Networks Ltd	9	-
5 Clal Insurance Enterprises Holdings Ltd	94	0.01
2 Compugen Ltd	7	-
- Danel Adir Yeoshua Ltd	67	-
5 Delek Automotive Systems Ltd	53	-
1 Delek Group Ltd	62	-
1 Delta Galil Industries Ltd	56	-
1 Dor Alon Energy in Israel 1988 Ltd	17	-
1 Electra Consumer Products 1970 Ltd	50	-
- Electra Ltd	91	0.01
2 Electra Real Estate Ltd	25	-
10 Energix-Renewable Energies Ltd	33	-
24 Enlight Renewable Energy Ltd	47	-
2 Equital Ltd	54	-
6 First International Bank Of Israel Ltd	163	0.01
- FMS Enterprises Migun Ltd	7	-
1 Formula Systems 1985 Ltd	89	0.01
1 Fox Wize Ltd	170	0.01
4 Freshmarket Ltd	12	-
2 Gilat Satellite Networks Ltd	12	-
- Hadera Paper Ltd	15	-
12 Harel Insurance Investments & Financial Services Ltd	97	0.01
2 Hilan Ltd	80	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Israel - 0.27% (continued)		
1 IDI Insurance Co Ltd	20	-
- IES Holdings Ltd	12	-
25 Industrial Buildings Corp Ltd	75	0.01
10 Inrom Construction Industries Ltd	37	-
15 Isracard Ltd	49	-
7 Israel Canada T.R Ltd	28	-
20 Israel Chemicals Ltd	132	0.01
56 Israel Discount Bank Ltd	259	0.01
1 Israel Land Development - Urban Renewal Ltd	15	-
- Isras Investment Co Ltd	30	-
2 Kamada Ltd	11	-
2 Kenon Holdings Ltd	53	-
- Kerur Holdings Ltd	9	-
- Klil Industries Ltd	8	-
- Levinstein Properties Ltd	10	-
2 Magic Software Enterprises Ltd (Israel listing)	27	-
1 Malam - Team Ltd	24	-
3 Matrix IT Ltd	71	0.01
4 Maytronics Ltd	80	0.01
7 Mediterranean Towers Ltd	17	-
1 Mega Or Holdings Ltd	40	-
- Mehadrin Ltd	3	-
4 Meitav Dash Investments Ltd	14	-
1 Melisron Ltd	67	-
3 Menora Mivtachim Holdings Ltd	52	-
47 Migdal Insurance & Financial Holdings Ltd	56	-
1 Mivtach Shamir Holdings Ltd	16	-
10 Mizrahi Tefahot Bank Ltd	287	0.02
6 Naphtha Israel Petroleum Corp Ltd	29	-
2 Nawi Brothers Ltd	11	-
- Neto Malinda Trading Ltd	9	-
- Neto ME Holdings Ltd	7	-
- Nice Ltd, ADR	44	-
1 Nova Measuring Instruments Ltd	137	0.01
24 Novolog Ltd	18	-
233 Oil Refineries Ltd	45	-
3 One Software Technologies Ltd	34	-
4 OPC Energy Ltd	31	-
12 Partner Communications Co Ltd	57	-
1 Paz Oil Co Ltd	92	0.01
2 Perion Network Ltd	28	-
13 Phoenix Holdings Ltd	125	0.01
- Plasson Industries Ltd	16	-
1 Priortech Ltd	21	-
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	48	-
- Sano-Brunos Enterprises Ltd	9	-
1 Scope Metals Group Ltd	18	-
9 Shapir Engineering and Industry Ltd	58	-
16 Shikun & Binui Ltd	72	0.01
10 Shufersal Ltd	62	-
3 Strauss Group Ltd	73	0.01
5 Summit Real Estate Holdings Ltd	65	-
- Tadiran Holdings Ltd	44	-
3 Tera Light Ltd	6	-
17 Teva Pharmaceutical Industries Ltd	104	0.01
21 Teva Pharmaceutical Industries Ltd, ADR	127	0.01
1 Tower Semiconductor Ltd (Israel listing)	25	-
7 Tower Semiconductor Ltd (US listing)	186	0.01
1 Victory Supermarket Chain Ltd	13	-
1 YH Dimri Construction & Development Ltd	31	-
	5,803	0.27

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Italy - 0.75%			Italy - 0.75% (continued)		
150 A2A SpA	221	0.01	2 Italmobiliare SpA	39	-
6 ACEA SpA	92	0.01	1 IVS Group SA	5	-
10 Amplifon SpA	376	0.02	40 Juventus Football Club SpA	15	-
26 Anima Holding SpA	93	0.01	1 La Doria SpA	20	-
3 Aquafil SpA	16	-	44 Leonardo SpA	223	0.01
17 Arnoldo Mondadori Editore SpA	29	-	1 LU-VE SpA	10	-
8 Ascopiave SpA	22	-	15 Maire Tecnimont SpA	49	-
39 Assicurazioni Generali SpA	591	0.03	44 Mediobanca Banca di Credito Finanziario SpA	363	0.02
13 Atlantia SpA	177	0.01	40 MFE-MediaForEurope N.V.	81	0.01
1 Avio SpA	14	-	8 Moncler SpA	449	0.02
12 Azimut Holding SpA	253	0.01	2 Newlat Food SpA	11	-
4 Banca Carige SpA	2	-	5 Nexi SpA	61	-
12 Banca Farmafactoring SpA	65	-	29 OVS SpA	67	-
5 Banca Generali SpA	165	0.01	- Pharmanutra SpA	25	-
3 Banca IFIS SpA	38	-	23 Piaggio & C SpA	54	-
19 Banca Mediolanum SpA	133	0.01	37 Pirelli & C SpA	171	0.01
1 Banca Monte dei Paschi di Siena SpA	-	-	29 Poste Italiane SpA	272	0.01
64 Banca Popolare di Sondrio SCpA	184	0.01	1 Prima Industrie SpA	12	-
8 Banca Sistema SpA	14	-	12 Prysmian SpA	321	0.02
153 Banco BPM SpA	321	0.02	11 RAI Way SpA	47	-
4 Banco di Desio e della Brianza SpA	11	-	5 Recordati SpA	243	0.01
12 BE SpA	27	-	2 Reply SpA	222	0.01
119 BPER Banca	170	0.01	15 Rizzoli Corriere Della Sera Mediagroup SpA	10	-
4 Brunello Cucinelli SpA	187	0.01	- Sabaf SpA	8	-
9 Buzzi Unicem SpA	148	0.01	19 Saiflo Group SpA	25	-
8 Cairo Communication SpA	13	-	44 Saipem SpA	65	-
3 Carel Industries SpA	64	-	26 Salini Impregilo SpA	43	-
4 Cementir Holding NV	29	-	42 Saras SpA	20	-
99 CIR SpA-Compagnie Industriali	41	-	1 Sesa SpA	123	0.01
54 CNH Industrial NV	665	0.03	65 Snam SpA	276	0.01
11 Credito Emiliano SpA	55	-	4 Sogefi SpA	4	-
53 d'Amico International Shipping SA	4	-	3 SOL SpA	59	-
2 Danieli & C Officine Meccaniche SpA	42	-	124 Stellantis	1,590	0.08
6 Davide Campari-Milano NV	69	-	7 Tamburi Investment Partners SpA	59	-
4 De' Longhi SpA	89	0.01	9 Technogym SpA	61	-
13 DeA Capital SpA	15	-	689 Telecom Italia SpA	269	0.01
1 DiaSorin SpA	171	0.01	29 Tenaris SA	215	0.01
1 doValue SpA	5	-	61 Terna Rete Elettrica Nazionale SpA	340	0.02
9 Emak SpA	18	-	2 Tinexta SpA	53	-
10 Enav SpA	32	-	1 Tod's SpA	42	-
158 Enel SpA	901	0.04	69 UniCredit SpA	629	0.03
93 Eni SpA	921	0.05	1 Unieuro SpA	24	-
2 ERG SpA	50	-	36 Unipol Gruppo SpA	142	0.01
3 Esprinet SpA	29	-	48 UnipolSai Assicurazioni SpA	98	0.01
2 Ferrari NV (Italy listing)	422	0.02	3 Zignago Vetro SpA	37	-
1 Fila SpA	6	-		15,780	0.75
50 Fincantieri SpA	25	-	Japan - 6.15%		
22 FinecoBank Banca Fineco SpA	284	0.01	6 77 Bank Ltd	42	-
17 FNM SpA	9	-	2 A&D Co Ltd	15	-
1 Freni Brembo SpA	114	0.01	1 ABC-Mart Inc	51	-
5 Geox SpA	4	-	1 Achilles Corp	10	-
2 GPI SpA	18	-	16 Acom Co Ltd	35	-
2 Gruppo MutuiOnline SpA	83	0.01	3 AD Works Co Ltd	3	-
91 Hera SpA	263	0.01	2 Adastria Co Ltd	20	-
5 Illimity Bank SpA	51	-	10 ADEKA Corp	164	0.01
34 IMMSI SpA	13	-	1 Ad-Sol Nissin Corp	15	-
10 Infrastrutture Wireless Italiane SpA	83	0.01	1 Advan Co Ltd	5	-
15 Intek Group SpA	5	-	1 Advance Create Co Ltd	8	-
4 Interpump Group SpA	198	0.01	4 Advantest Corp	278	0.01
247 Intesa Sanpaolo SpA	445	0.02	- Adventure Inc	18	-
41 Iren SpA	92	0.01	2 Airways	10	-
32 Italgas SpA	151	0.01	16 AEON Co Ltd	285	0.02

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
2 AEON Delight Co Ltd	52	-	1 Arealink Co Ltd	10	-
1 AEON Fantasy Co Ltd	13	-	2 Argo Graphics Inc	34	-
12 AEON Financial Service Co Ltd	93	0.01	3 Arisawa Manufacturing Co Ltd	20	-
2 AEON Hokkaido Corp	20	-	2 ARTERIA Networks Corp	25	-
6 AEON Mall Co Ltd	65	-	1 Artnature Inc	6	-
1 Aeria Inc	4	-	5 ArtSpark Holdings Inc	33	-
2 AFC-HD AMS Life Science Co Ltd	12	-	3 Aruhi Corp	22	-
15 AGC Inc	565	0.03	1 As One Corp	56	-
1 Agro-Kanesho Co Ltd	7	-	2 Asahi Co Ltd	15	-
2 Ahresty Corp	6	-	6 Asahi Diamond Industrial Co Ltd	27	-
2 Ai Holdings Corp	27	-	10 Asahi Group Holdings Ltd	275	0.01
3 Aica Kogyo Co Ltd	64	-	8 Asahi Holdings Inc	105	0.01
1 Aichi Bank Ltd	19	-	4 Asahi Intecc Co Ltd	69	-
3 Aichi Corp	16	-	81 Asahi Kasei Corp	567	0.03
2 Aichi Steel Corp	27	-	1 Asahi Kogyosha Co Ltd	11	-
- Aichi Tokei Denki Co Ltd	12	-	2 Asahi Net Inc	7	-
7 Aida Engineering Ltd	41	-	2 Asahi Yukizai Corp	22	-
23 Aiful Corp	54	-	1 Asante Inc	8	-
2 Ain Holdings Inc	82	0.01	1 Asanuma Corp	21	-
1 Aiphone Co Ltd	14	-	1 Ascentech KK	10	-
18 Air Water Inc	199	0.01	1 Ashimori Industry Co Ltd	4	-
2 Airport Facilities Co Ltd	7	-	2 Asia Pile Holdings Corp	7	-
1 Airtech Japan Ltd	8	-	10 Asics Corp	187	0.01
4 Aisan Industry Co Ltd	21	-	3 ASKA Pharmaceutical Holdings	17	-
13 Aisin Seiki Co Ltd	364	0.02	4 ASKUL Corp	37	-
3 Aizawa Securities Co Ltd	23	-	9 Astellas Pharma Inc	103	0.01
18 Ajinomoto Co Inc	399	0.02	1 Atrac Inc	11	-
1 Ajis Co Ltd	16	-	2 Atsugi Co Ltd	10	-
1 Akatsuki Inc	20	-	2 Aucnet Inc	17	-
14 Akebono Brake Industry Co Ltd	18	-	8 Autobacs Seven Co Ltd	70	-
3 Akita Bank Ltd	26	-	- Aval Data Corp	7	-
1 Albis Co Ltd	10	-	3 Avant Corp	26	-
3 Alconix Corp	25	-	4 Awa Bank Ltd	57	-
13 Alfresa Holdings Corp	137	0.01	2 Axial Retailing Inc	35	-
1 Alinco Inc	9	-	1 Azbil Corp	34	-
2 Alleanza Holdings Co Ltd	14	-	7 Bandai Namco Holdings Inc	393	0.02
1 Alpen Co Ltd	17	-	4 Bando Chemical Industries Ltd	24	-
1 Alpha Systems Inc	18	-	2 Bank of Iwate Ltd	26	-
19 Alps Alpine Co Ltd	130	0.01	1 Bank of Kochi Ltd	7	-
2 Alps Logistics Co Ltd	12	-	5 Bank of Kyoto Ltd	146	0.01
2 Altech Corp	19	-	1 Bank of Saga Ltd	13	-
23 Amada Holdings Co Ltd	162	0.01	6 Bank of the Ryukyus Ltd	29	-
5 Amano Corp	81	0.01	1 Bank of Toyama Ltd	6	-
1 Amiyaki Tei Co Ltd	10	-	1 Baroque Japan Ltd	7	-
1 Amuse Inc	11	-	1 Base Co Ltd	14	-
- Amvis Holdings Inc	29	-	1 BayCurrent Consulting Inc	196	0.01
3 ANA Holdings Inc	44	-	1 Beauty Garage Inc	15	-
1 Anabuki Kusan Inc	11	-	1 Beenos Inc	20	-
3 Anest Iwata Corp	18	-	1 Belc Co Ltd	38	-
4 Anicom Holdings Inc	20	-	4 Bell System24 Holdings Inc	36	-
12 Anritsu Corp	141	0.01	7 Belluna Co Ltd	30	-
- AOI Electronics Co Ltd	5	-	4 Benefit One Inc	158	0.01
5 AOKI Holdings Inc	22	-	6 Benesse Holdings Inc	93	0.01
2 Aomori Bank Ltd	26	-	1 Bengo4.com Inc	22	-
3 Aoyama Trading Co Ltd	15	-	8 Bic Camera Inc	52	-
2 Aoyama Zaisan Networks Co Ltd	20	-	3 BML Inc	61	-
8 Aozora Bank Ltd	131	0.01	1 Bourbon Corp	10	-
1 Apaman Co Ltd	2	-	1 BP Castrol KK	7	-
2 Arakawa Chemical Industries Ltd	13	-	2 Br Holdings Corp	6	-
1 Arata Corp	32	-	1 BrainPad Inc	19	-
2 Arcland Service Holdings Co Ltd	24	-	11 Bridgestone Corp	333	0.02
4 Arcs Co Ltd	57	-	9 Broadband Tower Inc	12	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
9 Broadleaf Co Ltd	30	-	1 Core Corp	8	-
18 Brother Industries Ltd	232	0.01	2 Corona Corp	12	-
6 Bunka Shutter Co Ltd	41	-	2 Cosel Co Ltd	13	-
1 Business Brain Showa-Ota Inc	13	-	6 Cosmo Energy Holdings Co Ltd	93	0.01
1 C Uyemura & Co Ltd	39	-	1 Cosmos Pharmaceutical Corp	79	0.01
1 CAC Holdings Corp	8	-	1 Cota Co Ltd	14	-
8 Calbee Inc	128	0.01	1 CRE Inc	10	-
- Can Do Co Ltd	2	-	9 Create Restaurants Holdings Inc	39	-
3 Canon Electronics Inc	28	-	3 Create SD Holdings Co Ltd	54	-
14 Canon Inc	225	0.01	13 Credit Saison Co Ltd	93	0.01
4 Canon Marketing Japan Inc	52	-	1 Creek & River Co Ltd	15	-
6 Capcom Co Ltd	120	0.01	1 Cresco Ltd	18	-
3 Carlit Holdings Co Ltd	12	-	1 CTI Engineering Co Ltd	19	-
2 Carta Holdings Inc	21	-	3 CTS Co Ltd	15	-
8 Casio Computer Co Ltd	76	0.01	4 Curves Holdings Co Ltd	20	-
2 Cawachi Ltd	29	-	14 CyberAgent Inc	187	0.01
1 CellSource Co Ltd	27	-	1 Cyberlinks Co Ltd	6	-
1 Central Automotive Products Ltd	26	-	1 Cybernet Systems Co Ltd	6	-
4 Central Glass Co Ltd	50	-	2 Cybozu Inc	34	-
2 Central Japan Railway Co	179	0.01	8 Dai Nippon Printing Co Ltd	140	0.01
1 Central Security Patrols Co Ltd	13	-	1 Dai Nippon Toryo Co Ltd	4	-
1 Central Sports Co Ltd	9	-	4 Daibiru Corp	40	-
1 Ceres Inc	13	-	25 Daicel Corp	129	0.01
1 Charm Care Corp KK	9	-	2 Dai-Dan Co Ltd	20	-
28 Chiba Bank Ltd	123	0.01	1 Daido Kogyo Co Ltd	4	-
4 Chiba Kogyo Bank Ltd	7	-	4 Daido Metal Co Ltd	16	-
3 Chilled & Frozen Logistics Holdings Co Ltd	27	-	4 Daido Steel Co Ltd	92	0.01
1 Chino Corp	10	-	2 Daidoh Ltd	3	-
2 Chiyoda Co Ltd	10	-	2 Daifuku Co Ltd	138	0.01
9 Chiyoda Corp	22	-	2 Daihatsu Diesel Manufacturing Co Ltd	7	-
1 Chiyoda Integre Co Ltd	20	-	2 Daihen Corp	51	-
2 Chofu Seisakusho Co Ltd	25	-	2 Daiho Corp	47	-
1 Chori Co Ltd	16	-	1 Daiichi Jitsugyo Co Ltd	32	-
13 Chubu Electric Power Co Inc	96	0.01	2 Daiichi Kensetsu Corp	21	-
3 Chubu Shiryō Co Ltd	19	-	3 Daiichi Kigenso Kagaku-Kogyo Co Ltd	25	-
4 Chudenko Corp	49	-	18 Dai-ichi Life Holdings Inc	268	0.01
1 Chuetsu Pulp & Paper Co Ltd	4	-	5 Daiichi Sankyo Co Ltd	102	0.01
12 Chugai Pharmaceutical Co Ltd	287	0.02	1 Dai-ichi Seiko Co Ltd	15	-
1 Chugai Ro Co Ltd	6	-	2 Daiichikosho Co Ltd	38	-
19 Chugoku Bank Ltd	105	0.01	1 Daiken Corp	17	-
12 Chugoku Electric Power Co Inc	68	-	2 Daiken Medical Co Ltd	7	-
5 Chugoku Marine Paints Ltd	27	-	4 Daiki Aluminium Industry Co Ltd	39	-
2 Chukyo Bank Ltd	13	-	1 Daiki Axis Co Ltd	7	-
2 Chuo Spring Co Ltd	11	-	4 Daikin Industries Ltd	609	0.03
1 Chuo Warehouse Co Ltd	7	-	1 Daikoku Denki Co Ltd	7	-
5 CI Takiron Corp	17	-	1 Daikokutenbussan Co Ltd	32	-
35 Citizen Watch Co Ltd	121	0.01	6 Daikyonishikawa Corp	21	-
1 CKD Corp	16	-	2 Dainichiseika Color & Chemicals Manufacturing Co Ltd	26	-
1 CK-San-Etsu Co Ltd	11	-	8 Daio Paper Corp	95	0.01
2 Cleanup Corp	6	-	4 Daiseki Co Ltd	142	0.01
1 CMIC Holdings Co Ltd	11	-	4 Daishi Hokuetsu Financial Group Inc	66	-
6 CMK Corp	22	-	2 Daishinku Corp	21	-
9 Coca-Cola Bottlers Japan Holdings Inc	75	0.01	1 Daisue Construction Co Ltd	10	-
2 COLOPL Inc	8	-	1 Daito Pharmaceutical Co Ltd	28	-
3 Colowide Co Ltd	34	-	4 Daito Trust Construction Co Ltd	318	0.02
2 Computer Engineering & Consulting Ltd	17	-	1 Daitron Co Ltd	12	-
1 Computer Institute of Japan Ltd	7	-	25 Daiwa House Industry Co Ltd	542	0.03
9 COMSYS Holdings Corp	144	0.01	5 Daiwa Industries Ltd	41	-
2 Comture Corp	47	-	45 Daiwa Securities Group Inc	188	0.01
70 Concordia Financial Group Ltd	190	0.01	10 Daiwabo Holdings Co Ltd	121	0.01
2 CONEXIO Corp	20	-	1 Data Horizon Co Ltd	7	-
9 COOKPAD Inc	16	-			

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
10 DCM Holdings Co Ltd	71	-	1 Falco Holdings Co Ltd	8	-
2 Dear Life Co Ltd	7	-	3 Fancil Corp	64	-
8 DeNA Co Ltd	92	0.01	1 FANUC Corp	80	0.01
8 Denka Co Ltd	175	0.01	1 Fast Retailing Co Ltd	491	0.02
1 Denki Kogyo Co Ltd	20	-	4 FCC Co Ltd	43	-
1 Densan System Holdings Co Ltd	15	-	1 FDK Corp	8	-
6 Denso Corp	308	0.02	5 Feed One Co Ltd	22	-
7 Dentsu Inc	167	0.01	3 Ferrotec Holdings Corp	74	0.01
2 Denyo Co Ltd	22	-	2 FIDEA Holdings Co Ltd	19	-
6 Dexerials Corp	127	0.01	1 Fields Corp	4	-
1 Diamond Electric Holdings Co	9	-	2 Financial Products Group Co Ltd	8	-
9 DIC Corp	165	0.01	1 FINDEX Inc	9	-
1 Digital Arts Inc	68	-	8 First Bank of Toyama Ltd	15	-
3 Digital Garage Inc	103	0.01	1 First Juken Co Ltd	7	-
1 Digital Hearts Holdings Co Ltd	25	-	2 Fixstars Corp	9	-
1 Digital Holdings Inc	7	-	3 FJ Next Co Ltd	17	-
1 Digital Information Technologies Corp	10	-	1 Forum Engineering Inc	8	-
3 Dip Corp	80	0.01	- Forval Corp	2	-
- Direct Marketing MIX Inc	10	-	3 Foster Electric Co Ltd	14	-
1 Disco Corp	214	0.01	4 FP Corp	101	0.01
1 DKS Co Ltd	14	-	3 France Bed Holdings Co Ltd	16	-
10 DMG Mori Co Ltd	120	0.01	2 Freebit Co Ltd	15	-
3 Doshisha Co Ltd	26	-	- Freee KK	13	-
1 Double Standard Inc	25	-	1 Freund Corp	3	-
4 Doutor Nichires Holdings Co Ltd	39	-	2 Fronteo Inc	47	-
4 Dowa Holdings Co Ltd	123	0.01	2 F-Tech Inc	5	-
3 DTS Corp	52	-	2 Fudo Tetra Corp	23	-
3 Duskin Co Ltd	60	-	2 Fuji Co Ltd	32	-
1 DyDo Group Holdings Inc	33	-	1 Fuji Corp	11	-
3 Eagle Industry Co Ltd	24	-	7 Fuji Corp (Aichi)	117	0.01
1 Earth Corp	59	-	4 Fuji Corp Ltd	17	-
3 East Japan Railway Co	161	0.01	6 Fuji Electric Co Ltd	237	0.01
5 Ebara Corp	206	0.01	1 Fuji Kyuko Co Ltd	35	-
1 Ebara Foods Industry Inc	9	-	4 Fuji Media Holdings Inc	30	-
1 Ebase Co Ltd	6	-	5 Fuji Oil Co Ltd	8	-
1 Eco's Co Ltd	12	-	6 Fuji Oil Holdings Inc	83	0.01
10 EDION Corp	63	-	2 Fuji Pharma Co Ltd	14	-
3 EF-ON Inc	12	-	6 Fuji Seal International Inc	75	0.01
2 eGuarantee Inc	37	-	2 Fuji Soft Inc	86	0.01
1 E-Guardian Inc	16	-	1 Fujiibo Holdings Inc	22	-
4 Ehime Bank Ltd	20	-	2 Fujicco Co Ltd	22	-
4 Eidai Co Ltd	7	-	5 FUJIFILM Holdings Corp	269	0.01
3 Eiken Chemical Co Ltd	43	-	2 Fujikura Composites Inc	11	-
1 Eisai Co Ltd	62	-	2 Fujikura Kasei Co Ltd	8	-
2 Eizo Corp	53	-	34 Fujikura Ltd	129	0.01
1 EJ Holdings Inc	10	-	- Fujimi Inc	19	-
3 Elan Corp	25	-	2 Fujimori Kogyo Co Ltd	48	-
5 Elecom Co Ltd	42	-	13 Fujisash Co Ltd	6	-
7 Electric Power Development Co Ltd	65	-	4 Fujitec Co Ltd	67	-
2 Elematec Corp	11	-	4 Fujitsu General Ltd	72	0.01
1 Endo Lighting Corp	8	-	5 Fujitsu Ltd	561	0.03
3 Enigmo Inc	17	-	1 Fujiya Co Ltd	16	-
4 en-japan Inc	99	0.01	1 FuKoKu Co Ltd	8	-
1 Enplas Corp	10	-	1 Fukuda Corp	27	-
2 eRex Co Ltd	36	-	1 Fukuda Denshi Co Ltd	51	-
1 ES-Con Japan Ltd	7	-	3 Fukui Bank Ltd	23	-
1 Eslead Corp	11	-	1 Fukui Computer Holdings Inc	28	-
2 ESPEC Corp	32	-	12 Fukuoka Financial Group Inc	146	0.01
4 Exedy Corp	40	-	2 Fukushima Bank Ltd	2	-
4 Ezaki Glico Co Ltd	88	0.01	1 Fukushima Industries Corp	37	-
7 F@N Communications Inc	20	-	3 Fukuyama Transporting Co Ltd	84	0.01
1 Faith Inc	5	-	2 FULLCAST Holdings Co Ltd	39	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
4 Funai Soken Holdings Inc	60	-	27 Haseko Corp	239	0.01
2 Furukawa Battery Co Ltd	19	-	- Hashimoto Sogyo Holdings Co Ltd	3	-
4 Furukawa Co Ltd	33	-	21 Hazama Ando Corp	117	0.01
6 Furukawa Electric Co Ltd	95	0.01	7 Heiwa Corp	83	0.01
2 Furuno Electric Co Ltd	17	-	3 Heiwa Real Estate Co Ltd	61	-
1 Furuya Metal Co Ltd	35	-	4 Heiwado Co Ltd	47	-
1 Furu Corp	10	-	2 Helios Techno Holding Co Ltd	3	-
2 Fuso Chemical Co Ltd	66	-	1 Henne KK	14	-
1 Fuso Pharmaceutical Industries Ltd	20	-	2 Hibiya Engineering Ltd	30	-
5 Futaba Corp	23	-	1 Hikari Tsushin Inc	74	0.01
6 Futaba Industrial Co Ltd	15	-	2 HI-LEX Corp	20	-
2 Future Corp	48	-	18 Hino Motors Ltd	113	0.01
2 Fuyo General Lease Co Ltd	92	0.01	1 Hinokiyu Group Co Ltd	7	-
2 G-7 Holdings Inc	24	-	1 Hioki EE Corp	29	-
2 Gakken Holdings Co Ltd	16	-	1 Hiramatsu Hewtech Corp	7	-
1 Gakkyusha Co Ltd	9	-	1 Hirano Tecseed Co Ltd	20	-
1 Gecoss Corp	8	-	- Hirata Corp	16	-
1 Genki Sushi Co Ltd	13	-	29 Hiron Holdings Inc	118	0.01
1 Genky DrugStores Co Ltd	24	-	1 Hirose Electric Co Ltd	119	0.01
4 Geo Holdings Corp	33	-	3 Hiroshima Gas Co Ltd	8	-
1 Geostr Corp	3	-	3 Hisaka Works Ltd	17	-
1 giftee Inc	14	-	3 Hisamitsu Pharmaceutical Co Inc	69	-
1 GL Sciences Inc	20	-	4 Hitachi Construction Machinery Co Ltd	85	0.01
2 Globber Inc	46	-	41 Hitachi Ltd	1,786	0.09
5 Glory Ltd	72	0.01	5 Hitachi Metals Ltd	69	-
- GMO Cloud KK	8	-	3 Hitachi Transport System Ltd	81	0.01
4 GMO Financial Holdings Inc	23	-	19 Hitachi Zosen Corp	107	0.01
5 GMO Internet Inc	97	0.01	1 Hito Communications Holdings Inc	11	-
1 GMO Payment Gateway Inc	136	0.01	2 Hochiki Corp	12	-
2 GNI Group Ltd	18	-	1 Hodogaya Chemical Co Ltd	21	-
1 Godo Steel Ltd	10	-	2 Hoky Medical Co Ltd	39	-
3 Goldcrest Co Ltd	27	-	- Hokkaido Coca-Cola Bottling Co Ltd	11	-
1 Goldwin Inc	58	-	14 Hokkaido Electric Power Co Inc	43	-
1 Golf Digest Online Inc	7	-	2 Hokkaido Gas Co Ltd	18	-
3 Grace Technology Inc	7	-	1 Hokkan Holdings Ltd	7	-
1 gremz Inc	17	-	2 Hokko Chemical Industry Co Ltd	10	-
9 GS Yuasa Corp	132	0.01	2 Hokkoku Financial Holdings	34	-
4 G-Tekt Corp	32	-	11 Hokuetsu Corp	55	-
1 Gun-Ei Chemical Industry Co Ltd	13	-	3 Hokuetsu Industries Co Ltd	17	-
5 GungHo Online Entertainment Inc	98	0.01	14 Hokuoku Financial Group Inc	72	0.01
41 Gunma Bank Ltd	89	0.01	1 Hokuoku Electric Industry Co Ltd	8	-
2 Gunze Ltd	49	-	13 Hokuoku Electric Power Co	47	-
12 H2O Retailing Corp	62	-	1 Hokuoku Electrical Construction Co Ltd	9	-
- HABA Laboratories Inc	5	-	3 Hokuto Corp	32	-
38 Hachijuni Bank Ltd	89	0.01	39 Honda Motor Co Ltd	793	0.04
2 Hagiwara Industries Inc	16	-	1 H-One Co Ltd	6	-
1 Hagiwara Electric Holdings Co Ltd	11	-	2 Honeys Holdings Co Ltd	14	-
- Hagoromo Foods Corp	2	-	3 Horiba Ltd	147	0.01
1 Hakudo Co Ltd	12	-	- Hoshizaki Corp	23	-
5 Hakuodo DY Holdings Inc	56	-	7 Hosiden Corp	53	-
2 Hakuto Co Ltd	26	-	2 Hosokawa Micron Corp	30	-
1 Halows Co Ltd	21	-	2 Hotland Co Ltd	14	-
2 Hamakyorex Co Ltd	41	-	4 House Foods Group Inc	69	-
1 Hamamatsu Photonics KK	67	-	1 Howa Machinery Ltd	7	-
1 Hamee Corp	10	-	6 Hoya Corp	727	0.04
1 Handsman Co Ltd	7	-	22 Hulic Co Ltd	157	0.01
8 Hankyu Hanshin Holdings Inc	176	0.01	27 Hyakugo Bank Ltd	56	-
4 Hanwa Co Ltd	84	0.01	3 Hyakujushi Bank Ltd	31	-
2 Happinet Corp	18	-	3 Ibi Co Ltd	144	0.01
2 Harima Chemicals Group Inc	13	-	3 IBI Inc	19	-
- Harmonic Drive Systems Inc	12	-	25 Ichigo Inc	47	-
1 Haruyama Holdings Inc	3	-	1 Ichiken Co Ltd	7	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
5 Ichikoh Industries Ltd	16	-	21 J Front Retailing Co Ltd	132	0.01
2 Ichimasa Kamaboko Co Ltd	9	-	1 JAC Recruitment Co Ltd	20	-
2 Ichinen Holdings Co Ltd	20	-	3 Jaccs Co Ltd	58	-
5 Ichiyoshi Securities Co Ltd	19	-	3 Jafco Co Ltd	163	0.01
1 Icom Inc	9	-	1 Jalux Inc	12	-
2 ID Holdings Corp	8	-	2 Janome Sewing Machine Co Ltd	9	-
1 IDEA Consultants Inc	8	-	6 Japan Airlines Co Ltd	82	0.01
3 Idec Corp	60	-	1 Japan Airport Terminal Co Ltd	50	-
20 Idemitsu Kosan Co Ltd	382	0.02	6 Japan Aviation Electronics Industry Ltd	70	-
6 IDOM Inc	26	-	2 Japan Best Rescue System Co Ltd	13	-
1 Ihara Science Corp	10	-	2 Japan Cash Machine Co Ltd	11	-
16 IHI Corp	228	0.01	61 Japan Display Inc	15	-
7 Iida Group Holdings Co Ltd	101	0.01	4 Japan Elevator Service Holdings Co Ltd	62	-
11 Iino Kaiun Kaisha Ltd	38	-	17 Japan Exchange Group Inc	273	0.01
1 Ikegami Tsushinki Co Ltd	5	-	2 Japan Investment Adviser Co Ltd	11	-
2 Imagica Group Inc	13	-	6 Japan Lifeline Co Ltd	42	-
- Imasen Electric Industrial	2	-	5 Japan Material Co Ltd	54	-
1 Imuraya Group Co Ltd	9	-	1 Japan Meat Co Ltd	15	-
4 Inaba Denki Sangyo Co Ltd	66	-	2 Japan Medical Dynamic Marketing Inc	29	-
1 Inaba Seisakusho Co Ltd	10	-	3 Japan Petroleum Exploration Co Ltd	44	-
5 Inabata & Co Ltd	51	-	26 Japan Post Holdings Co Ltd	148	0.01
2 Inageya Co Ltd	16	-	7 Japan Post Insurance Co Ltd	76	0.01
1 Ines Corp	10	-	1 Japan Property Management Center Co Ltd	7	-
1 I-Net Corp	9	-	2 Japan Pulp & Paper Co Ltd	40	-
3 Infocom Corp	33	-	11 Japan Securities Finance Co Ltd	59	-
11 Infomart Corp	77	0.01	5 Japan Steel Works Ltd	118	0.01
2 Information Services International-Dentsu Ltd	45	-	1 Japan System Techniques Co	9	-
24 INFRONEER Holdings Inc	150	0.01	53 Japan Tobacco Inc	787	0.04
2 Innotech Corp	20	-	5 Japan Transcity Corp	20	-
46 Inpex Corp	282	0.01	6 Japan Wool Textile Co Ltd	32	-
2 Insource Co Ltd	39	-	1 Jastec Co Ltd	7	-
3 Intage Holdings Inc	31	-	2 JBCC Holdings Inc	19	-
1 Inter Action Corp	18	-	2 JCR Pharmaceuticals Co Ltd	38	-
5 Internet Initiative Japan Inc	174	0.01	3 JCU Corp	86	0.01
1 I-O Data Device Inc	6	-	3 Jeol Ltd	158	0.01
1 IPS Inc	9	-	21 JFE Holdings Inc	182	0.01
1 IR Japan Holdings Ltd	38	-	20 JGC Holdings Corp	127	0.01
1 Iriso Electronics Co Ltd	27	-	- JIG-SAW Inc	18	-
2 ISB Corp	11	-	3 Jimoto Holdings Inc	12	-
2 Iseki & Co Ltd	21	-	1 JINS Holdings Inc	58	-
24 Isetan Mitsukoshi Holdings Ltd	122	0.01	1 JK Holdings Co Ltd	9	-
2 Ishihara Chemical Co Ltd	13	-	1 JMDC Inc	30	-
5 Ishihara Sangyo Kaisha Ltd	39	-	2 JMS Co Ltd	8	-
2 Isolite Insulating Products Co Ltd	11	-	1 Joban Kosan Co Ltd	7	-
24 Isuzu Motors Ltd	239	0.01	3 J-Oil Mills Inc	31	-
2 Itfor Inc	13	-	2 Joshin Denki Co Ltd	28	-
2 ITmedia Inc	20	-	4 Joyful Honda Co Ltd	39	-
2 Ito En Ltd	83	0.01	7 JP-Holdings Inc	11	-
42 ITOCHU Corp	899	0.04	1 JSP Corp	9	-
7 Itochu Enex Co Ltd	43	-	3 JSR Corp	83	0.01
3 Itochu Techno-Solutions Corp	75	0.01	19 JTEKT Corp	123	0.01
1 Itochu-Shokuhin Co Ltd	23	-	3 Juki Corp	20	-
15 Itoham Yonekyu Holdings Inc	65	-	3 Juroku Financial Group Inc	45	-
5 Itoki Corp	11	-	2 Justsystems Corp	64	-
2 IwaiCosmo Holdings Inc	20	-	19 JVCKenwood Corp	21	-
4 Iwaki & Co Ltd	13	-	263 JXTG Holdings Inc	734	0.04
1 Iwasaki Electric Co Ltd	12	-	1 K&O Energy Group Inc	13	-
4 Iwatani Corp	161	0.01	2 Kadokawa Dwango	68	-
2 Iwatsu Electric Co Ltd	9	-	- Kadoya Sesame Mills Inc	11	-
1 Iwatsuka Confectionery Co Ltd	13	-	2 Kaga Electronics Co Ltd	46	-
11 Iyo Bank Ltd	38	-	3 Kagome Co Ltd	51	-
4 Izumi Co Ltd	85	0.01	29 Kajima Corp	238	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
4 Kakaku.com Inc	88	0.01	1 Kobayashi Pharmaceutical Co Ltd	30	-
3 Kaken Pharmaceutical Co Ltd	75	0.01	3 Kobe Bussan Co Ltd	94	0.01
1 Kakiyasu Honten Co Ltd	9	-	- Kobe Electric Railway Co Ltd	9	-
1 Kameda Seika Co Ltd	29	-	40 Kobe Steel Ltd	142	0.01
3 Kamei Corp	22	-	1 Koei Tecmo Holdings Co Ltd	24	-
8 Kamigumi Co Ltd	113	0.01	4 Kohnan Shoji Co Ltd	78	0.01
2 Kanaden Corp	16	-	1 Kohsoku Corp	9	-
1 Kanagawa Chuo Kotsu Co Ltd	19	-	6 Koito Manufacturing Co Ltd	249	0.01
3 Kanamic Network Co Ltd	11	-	5 Kojima Co Ltd	17	-
4 Kanamoto Co Ltd	56	-	- Kokusai Co Ltd	-	-
13 Kandenko Co Ltd	67	-	5 Kokusai Pulp & Paper Co Ltd	9	-
6 Kaneka Corp	145	0.01	9 Kokuyo Co Ltd	97	0.01
1 Kaneko Seeds Co Ltd	10	-	13 Komatsu Ltd	229	0.01
9 Kanematsu Corp	76	0.01	2 Komatsu Matere Co Ltd	12	-
1 Kanematsu Electronics Ltd	33	-	1 Komatsu Wall Industry Co Ltd	9	-
15 Kansai Electric Power Co Inc	102	0.01	5 KOMEDA Holdings Co Ltd	60	-
1 Kansai Paint Co Ltd	20	-	1 Komehyo Co Ltd	6	-
1 Kansai Super Market Ltd	15	-	4 Komeri Co Ltd	71	-
6 Kanto Denka Kogyo Co Ltd	40	-	7 Komori Corp	29	-
12 Kao Corp	472	0.02	3 Konaka Co Ltd	6	-
3 Kasai Kogyo Co Ltd	5	-	4 Konami Holdings Corp	140	0.01
3 Katakura Industries Co Ltd	43	-	1 Kondotec Inc	10	-
4 Katitas Co Ltd	122	0.01	41 Konica Minolta Inc	127	0.01
2 Kato Sangyo Co Ltd	38	-	4 Konishi Co Ltd	38	-
1 Kato Works Co Ltd	7	-	3 Konoike Transport Co Ltd	25	-
1 Kawada Technologies Inc	12	-	1 Konoshima Chemical Co Ltd	15	-
1 Kawai Musical Instruments Manufacturing Co Ltd	15	-	- Kose Corp	27	-
14 Kawasaki Heavy Industries Ltd	172	0.01	1 Kozo Keikaku Engineering Inc	8	-
1 Kawasaki Kisen Kaisha Ltd	31	-	1 Krosaki Harima Corp	15	-
73 KDDI Corp	1,601	0.08	2 KRS Corp	12	-
2 KeePer Technical Laboratory Co Ltd	31	-	18 K's Holdings Corp	139	0.01
5 Keihan Holdings Co Ltd	81	0.01	2 KU Holdings Co Ltd	10	-
3 Keihanshin Building Co Ltd	25	-	13 Kubota Corp	204	0.01
8 Keikyu Corp	61	-	4 Kumagai Gumi Co Ltd	78	0.01
3 Keio Corp	92	0.01	7 Kumiai Chemical Industry Co Ltd	37	-
3 Keisei Electric Railway Co Ltd	66	-	2 Kurabo Industries Ltd	22	-
11 Keiyo Bank Ltd	30	-	31 Kuraray Co Ltd	190	0.01
5 Keiyo Co Ltd	27	-	2 Kureha Corp	119	0.01
1 Kenko Mayonnaise Co Ltd	13	-	1 Kurimoto Ltd	13	-
10 Kewpie Corp	146	0.01	5 Kurita Water Industries Ltd	167	0.01
1 Keyence Corp	394	0.02	1 Kuriyama Holdings Corp	11	-
2 KFC Holdings Japan Ltd	41	-	1 Kusuri no Aoki Holdings Co Ltd	62	-
1 KFC Ltd	8	-	3 KYB Corp	50	-
3 KH Neochem Co Ltd	55	-	5 Kyocera Corp	242	0.01
1 Kikkoman Corp	58	-	1 Kyodo Printing Co Ltd	22	-
8 Kinden Corp	91	0.01	3 Kyoei Steel Ltd	21	-
1 Kintetsu Department Store Co Ltd	13	-	1 Kyokuto Boeki Kaisha Ltd	12	-
4 Kintetsu Group Holdings Co Ltd	90	0.01	4 Kyokuto Kaihatsu Kogyo Co Ltd	36	-
4 Kintetsu World Express Inc	69	-	3 Kyokuto Securities Co Ltd	13	-
20 Kirin Holdings Co Ltd	245	0.01	1 Kyokuyo Co Ltd	21	-
3 Kissei Pharmaceutical Co Ltd	50	-	3 KYORIN Holdings Inc	36	-
1 Ki-Star Real Estate Co Ltd	51	-	5 Kyoritsu Printing Co Ltd	5	-
1 Kitagawa Corp	10	-	4 Kyosan Electric Manufacturing Co Ltd	11	-
1 Kita-Nippon Bank Ltd	13	-	3 Kyowa Electronic Instruments Co Ltd	7	-
- Kitano Construction Corp	5	-	8 Kyowa Exeo Corp	126	0.01
6 Kitanoatsujin Corp	14	-	1 Kyowa Kirin Co Ltd	19	-
2 Kito Corp	28	-	4 Kyudenko Corp	86	0.01
9 Kitz Corp	43	-	19 Kyushu Electric Power Co Inc	100	0.01
6 Kiyo Bank Ltd	56	-	28 Kyushu Financial Group Inc	70	-
4 KLab Inc	15	-	5 Kyushu Railway Co	76	0.01
4 Koa Corp	36	-	2 LAC Co Ltd	8	-
3 Koatsu Gas Kogyo Co Ltd	15	-	- Lacto Japan Co Ltd	6	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
1 Laox Co Ltd	1	-	5 Megmilk Snow Brand Co Ltd	59	-
2 Lasertec Corp	409	0.02	4 Meidensha Corp	69	-
4 Lawson Inc	159	0.01	1 Meiji Electric Industries Co Ltd	6	-
3 LEC Inc	14	-	9 MEIJI Holdings Co Ltd	396	0.02
2 Life Corp	36	-	3 Meiko Electronics Co Ltd	66	-
9 Lifull Co Ltd	15	-	3 Meisei Industrial Co Ltd	13	-
1 Like Co Ltd	14	-	2 Meitec Corp	101	0.01
1 Linical Co Ltd	6	-	1 Meito Sangyo Co Ltd	13	-
4 Link And Motivation Inc	17	-	1 Melco Holdings Inc	13	-
4 Lintec Corp	73	0.01	1 Members Co Ltd	20	-
7 Lion Corp	76	0.01	4 Menicon Co Ltd	99	0.01
2 LITALICO Inc	50	-	1 Mercari Inc	27	-
15 LIXIL Group Corp	273	0.01	2 Metawater Co Ltd	30	-
1 Locondo Inc	6	-	2 Michinoku Bank Ltd	9	-
1 Look Holdings Inc	10	-	2 Micronics Japan Co Ltd	26	-
1 M&A Capital Partners Co Ltd	52	-	8 Mie Kotsu Group Holdings Inc	23	-
8 M3 Inc	305	0.02	4 Mikuni Corp	7	-
4 Mabuchi Motor Co Ltd	102	0.01	2 Milbon Co Ltd	71	-
6 Macnica Fuji Electronics Holdings Inc	101	0.01	2 Mimasu Semiconductor Industry Co Ltd	35	-
4 Macromill Inc	22	-	16 Minebea Mitsumi Inc	322	0.02
1 Maeda Kosen Co Ltd	21	-	2 Ministop Co Ltd	17	-
2 Maezawa Kyuso Industries Co Ltd	12	-	1 Minkabu The Infonoid Inc	14	-
2 Makino Milling Machine Co Ltd	52	-	6 Miraca Holdings Inc	117	0.01
2 Makita Corp	52	-	1 Miraial Co Ltd	11	-
3 Mandom Corp	30	-	10 Mirait Holdings Corp	133	0.01
2 Mani Inc	27	-	2 Miroku Jyoho Service Co Ltd	21	-
2 MarkLines Co Ltd	32	-	6 MISUMI Group Inc	179	0.01
2 Mars Group Holdings Corp	23	-	4 Mitani Corp	43	-
63 Marubeni Corp	425	0.02	3 Mitani Sangyo Co Ltd	6	-
2 Marubun Corp	11	-	1 Mitani Sekisan Co Ltd	33	-
3 Marudai Food Co Ltd	28	-	6 Mito Securities Co Ltd	10	-
5 Maruha Nichiro Corp	74	0.01	3 Mitsuba Corp	10	-
13 Marui Group Co Ltd	177	0.01	66 Mitsubishi Chemical Holdings Corp	389	0.02
3 Maruichi Steel Tube Ltd	46	-	22 Mitsubishi Corp	489	0.02
2 Maruka Furusato Corp	24	-	28 Mitsubishi Electric Corp	259	0.01
8 Marusan Securities Co Ltd	26	-	17 Mitsubishi Estate Co Ltd	173	0.01
1 Maruwa Co Ltd	60	-	10 Mitsubishi Gas Chemical Co Inc	128	0.01
4 Maruwa Unyu Kikan Co Ltd	38	-	24 Mitsubishi Heavy Industries Ltd	411	0.02
3 Maruzen CHI Holdings Co Ltd	7	-	1 Mitsubishi Kakoki Kaisha Ltd	7	-
1 Maruzen Co Ltd	14	-	4 Mitsubishi Logisnext Co Ltd	26	-
1 Maruzen Showa Unyu Co Ltd	29	-	4 Mitsubishi Logistics Corp	68	-
3 Marvelous Inc	17	-	9 Mitsubishi Materials Corp	115	0.01
1 Matsuda Sangyo Co Ltd	25	-	48 Mitsubishi Motors Corp	115	0.01
2 Matsui Construction Co Ltd	8	-	3 Mitsubishi Paper Mills Ltd	7	-
13 Matsui Securities Co Ltd	66	-	3 Mitsubishi Pencil Co Ltd	27	-
5 Matsumotokiyo Holdings Co Ltd	150	0.01	1 Mitsubishi Research Institute Inc	22	-
1 Matsuoka Corp	5	-	2 Mitsubishi Shokuhin Co Ltd	41	-
1 Matsuyafoods Holdings Co Ltd	18	-	2 Mitsubishi Steel Manufacturing Co Ltd	13	-
2 Max Co Ltd	24	-	201 Mitsubishi UFJ Financial Group Inc	798	0.04
5 Maxell Holdings Ltd	43	-	78 Mitsubishi UFJ Lease & Finance Co Ltd	277	0.01
1 Maxvalu Tokai Co Ltd	16	-	3 Mitsuboshi Belting Ltd	41	-
20 Mazda Motor Corp	121	0.01	22 Mitsui & Co Ltd	374	0.02
3 McDonald's Holdings Co Japan Ltd	89	0.01	11 Mitsui Chemicals Inc	224	0.01
7 MCJ Co Ltd	48	-	10 Mitsui E&S Holdings Co Ltd	26	-
71 Mebuki Financial Group Inc	105	0.01	22 Mitsui Fudosan Co Ltd	337	0.02
2 MEC Co Ltd	41	-	1 Mitsui High-Tec Inc	78	0.01
1 Media Do Holdings Co Ltd	28	-	2 Mitsui Matsushima Holdings Co Ltd	15	-
2 Medical Data Vision Co Ltd	19	-	6 Mitsui Mining & Smelting Co Ltd	114	0.01
3 Medical System Network Co Ltd	13	-	3 Mitsui OSK Lines Ltd	144	0.01
12 Medipal Holdings Corp	156	0.01	2 Mitsui Sugar Co Ltd	28	-
1 MedPeer Inc	24	-	3 Mitsui-Soko Holdings Co Ltd	39	-
1 Megachips Corp	28	-	4 Mitsuuroko Group Holdings Co Ltd	33	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
3 Miura Co Ltd	71	-	14 NGK Insulators Ltd	161	0.01
5 Mixi Inc	68	-	15 NGK Spark Plug Co Ltd	193	0.01
1 Miyaji Engineering Group Inc	15	-	7 NH Foods Ltd	187	0.01
2 Miyazaki Bank Ltd	22	-	24 NHK Spring Co Ltd	132	0.01
1 Miyoshi Oil & Fat Co Ltd	7	-	2 Nicca Chemical Co Ltd	8	-
40 Mizuho Financial Group Inc	368	0.02	1 Nice Holdings Inc	9	-
3 Mizuho Leasing Co Ltd	63	-	3 Nichia Steel Works Ltd	6	-
1 Mizuho Medy Co Ltd	13	-	6 Nichias Corp	106	0.01
2 Mizuno Corp	35	-	2 Nichiban Co Ltd	17	-
2 Mochida Pharmaceutical Co Ltd	34	-	5 Nichicon Corp	37	-
3 Modec Inc	24	-	2 Nichiden Corp	32	-
16 Monex Group Inc	96	0.01	3 Nichiha Corp	55	-
1 Monogatari Corp	58	-	6 Nichi-iko Pharmaceutical Co Ltd	28	-
8 MonotaRO Co Ltd	124	0.01	11 Nichirei Corp	184	0.01
4 Morinaga & Co Ltd	94	0.01	2 Nichireki Co Ltd	16	-
3 Morinaga Milk Industry Co Ltd	120	0.01	2 Nichirin Co Ltd	19	-
1 Morioku Holdings Co Ltd	8	-	5 Nidec Corp	400	0.02
3 Morita Holdings Corp	29	-	6 Nifco Inc	131	0.01
2 Morito Co Ltd	10	-	1 Nihon Chouzai Co Ltd	10	-
3 Morningstar Japan K.K.	14	-	3 Nihon Dempa Kogyo Co Ltd	29	-
- Morozoff Ltd	7	-	- Nihon Dengi Co Ltd	10	-
2 Mortgage Service Japan Ltd	16	-	1 Nihon Flush Co Ltd	7	-
1 Mory Industries Inc	10	-	4 Nihon House Holdings Co Ltd	10	-
3 MrMax Holdings Ltd	11	-	2 Nihon Kagaku Sangyo Co Ltd	18	-
7 MS&AD Insurance Group Holdings Inc	148	0.01	5 Nihon Kohden Corp	110	0.01
1 MTG Co Ltd	5	-	10 Nihon M&A Center Inc	224	0.01
2 Mugen Estate Co Ltd	6	-	6 Nihon Nohyaku Co Ltd	20	-
1 M-up Holdings Inc	20	-	6 Nihon Parkerizing Co Ltd	40	-
1 Murakami Corp	11	-	1 Nihon Plast Co Ltd	4	-
13 Murata Manufacturing Co Ltd	693	0.03	2 Nihon Tokushu Toryo Co Ltd	8	-
5 Musashi Seimitsu Industry Co Ltd	60	-	5 Nihon Unisys Ltd	114	0.01
4 Musashino Bank Ltd	40	-	6 Nikkiso Co Ltd	36	-
9 Nabtesco Corp	185	0.01	4 Nikko Co Ltd	16	-
1 Nachi-Fujikoshi Corp	31	-	7 Nikkon Holdings Co Ltd	93	0.01
1 Nafco Co Ltd	12	-	23 Nikon Corp	177	0.01
1 Nagaileben Co Ltd	14	-	3 Nintendo Co Ltd	921	0.05
1 Nagano Bank Ltd	5	-	4 Nippo Corp	119	0.01
1 Nagano Keiki Co Ltd	15	-	2 Nippon Air Conditioning Services Co Ltd	9	-
12 Nagase & Co Ltd	135	0.01	2 Nippon Aqua Co Ltd	8	-
1 Nagatanien Holdings Co Ltd	13	-	1 Nippon Beet Sugar Manufacturing Co Ltd	13	-
1 Nagawa Co Ltd	45	-	1 Nippon Carbide Industries Co Inc	4	-
7 Nagoya Railroad Co Ltd	80	0.01	1 Nippon Carbon Co Ltd	22	-
1 Naigai Trans Line Ltd	8	-	1 Nippon Ceramic Co Ltd	26	-
2 Nakabayashi Co Ltd	7	-	1 Nippon Chemi-Con Corp	17	-
- Nakamura Co Ltd	10	-	21 Nippon Coke & Engineering Co Ltd	17	-
3 Nakanishi Inc	40	-	1 Nippon Commercial Development Co Ltd	12	-
2 Nakano Corp	5	-	1 Nippon Concept Corp	13	-
2 Nakayama Steel Works Ltd	7	-	5 Nippon Concrete Industries Co Ltd	8	-
2 Nakayamafuku Co Ltd	5	-	11 Nippon Denko Co Ltd	21	-
5 Namura Shipbuilding Co Ltd	7	-	4 Nippon Densetsu Kogyo Co Ltd	45	-
5 Nankai Electric Railway Co Ltd	66	-	1 Nippon Dry-Chemical Co Ltd	9	-
3 Nanto Bank Ltd	41	-	7 Nippon Electric Glass Co Ltd	139	0.01
- Narasaki Sangyo Co Ltd	6	-	6 Nippon Express Co Ltd	238	0.01
1 Natori Co Ltd	10	-	1 Nippon Fine Chemical Co Ltd	17	-
2 NEC Capital Solutions Ltd	23	-	6 Nippon Flour Mills Co Ltd	58	-
15 NEC Corp	519	0.03	13 Nippon Gas Co Ltd	124	0.01
5 NEC Networks & System Integration Corp	66	-	2 Nippon Hume Corp	11	-
7 NET One Systems Co Ltd	157	0.01	1 Nippon Kanzai Co Ltd	9	-
3 Neturen Co Ltd	13	-	17 Nippon Kayaku Co Ltd	127	0.01
3 Nexon Co Ltd	42	-	1 Nippon Kodoshi Corp	11	-
4 Nextage Co Ltd	59	-	2 Nippon Koei Co Ltd	40	-
- NexTone Inc	12	-	7 Nippon Light Metal Holdings Co Ltd	76	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
5 Nippon Paint Holdings Co Ltd	37	-	7 NOK Corp	55	-
13 Nippon Paper Industries Co Ltd	94	0.01	75 Nomura Holdings Inc	235	0.01
24 Nippon Parking Development Co Ltd	21	-	- Nomura Micro Science Co Ltd	3	-
2 Nippon Pillar Packing Co Ltd	34	-	13 Nomura Real Estate Holdings Inc	208	0.01
1 Nippon Piston Ring Co Ltd	12	-	5 Nomura Research Institute Ltd	150	0.01
1 Nippon Rietec Co Ltd	5	-	1 Noritake Co Ltd Japan	43	-
1 Nippon Road Co Ltd	39	-	2 Noritsu Koki Co Ltd	45	-
6 Nippon Seiki Co Ltd	39	-	4 Noritz Corp	40	-
- Nippon Seisen Co Ltd	12	-	32 North Pacific Bank Ltd	49	-
1 Nippon Sharyo Ltd	9	-	1 Nozawa Corp	4	-
8 Nippon Sheet Glass Co Ltd	28	-	3 NS Solutions Corp	60	-
1 Nippon Shinyaku Co Ltd	78	0.01	2 NS Tool Co Ltd	15	-
2 Nippon Shokubai Co Ltd	74	0.01	1 NS United Kaiun Kaisha Ltd	23	-
5 Nippon Signal Company Ltd	28	-	6 NSD Co Ltd	89	0.01
3 Nippon Soda Co Ltd	59	-	28 NSK Ltd	141	0.01
31 Nippon Steel Corp	349	0.02	44 NTN Corp	61	-
2 Nippon Steel Trading Corp	52	-	22 NTT Data Corp	352	0.02
32 Nippon Suisan Kaisha Ltd	123	0.01	1 Oat Agrio Co Ltd	8	-
1 Nippon Systemware Co Ltd	10	-	1 Obara Group Inc	29	-
17 Nippon Telegraph & Telephone Corp	349	0.02	40 Obayashi Corp	221	0.01
4 Nippon Thompson Co Ltd	18	-	- OBIC Business Consultants Co Ltd	13	-
2 Nippon Yakin Kogyo Co Ltd	27	-	1 Obic Co Ltd	70	-
9 Nippon Yusen KK	461	0.02	7 Odakyu Electric Railway Co Ltd	108	0.01
15 Nipro Corp	109	0.01	6 Oenon Holdings Inc	14	-
2 Nishikawa Rubber Co Ltd	20	-	4 Ogaki Kyoritsu Bank Ltd	45	-
6 Nishimatsu Construction Co Ltd	140	0.01	1 Ohara Inc	7	-
5 Nishimatsuya Chain Co Ltd	47	-	1 Ohashi Technica Inc	14	-
- Nishimoto Co Ltd	9	-	1 Ohsho Food Service Corp	42	-
14 Nishi-Nippon Financial Holdings Inc	62	-	3 Oiles Corp	35	-
4 Nishi-Nippon Railroad Co Ltd	61	-	2 Oisix ra daichi Inc	46	-
2 Nishio Rent All Co Ltd	40	-	1 Oita Bank Ltd	17	-
4 Nissan Chemical Corp	186	0.01	42 Oji Holdings Corp	144	0.01
56 Nissan Motor Co Ltd	210	0.01	6 Okabe Co Ltd	27	-
8 Nissan Shatai Co Ltd	35	-	1 Okada Aiyon Corp	8	-
4 Nissan Tokyo Sales Holdings Co Ltd	6	-	1 Okamoto Industries Inc	35	-
1 Nissei ASB Machine Co Ltd	17	-	1 Okamoto Machine Tool Works Ltd	20	-
1 Nissei Plastic Industrial Co Ltd	7	-	6 Okamura Corp	54	-
4 Nissha Co Ltd	45	-	16 Okasan Securities Group Inc	39	-
3 Nisshin Oillio Group Ltd	62	-	11 Oki Electric Industry Co Ltd	59	-
9 Nisshin Seifun Group Inc	95	0.01	1 Okinawa Cellular Telephone Co	44	-
12 Nisshinbo Holdings Inc	65	-	3 Okinawa Electric Power Co Inc	31	-
4 Nissin Electric Co Ltd	41	-	3 Okinawa Financial Group Inc	35	-
1 Nissin Foods Holdings Co Ltd	71	0.01	2 OKUMA Corp	57	-
1 Nissin Sugar Co Ltd	16	-	4 Okumura Corp	76	0.01
2 Nisso Corp	10	-	1 Okura Industrial Co Ltd	14	-
1 Nissui Pharmaceutical Co Ltd	7	-	3 Okuwa Co Ltd	20	-
2 Nitori Holdings Co Ltd	220	0.01	19 Olympus Corp	324	0.02
1 Nitta Corp	19	-	2 Omron Corp	131	0.01
1 Nitta Gelatin Inc	4	-	11 Ono Pharmaceutical Co Ltd	181	0.01
1 Nittetsu Mining Co Ltd	24	-	3 Onoken Co Ltd	27	-
1 Nitto Boseki Co Ltd	23	-	13 Onward Holdings Co Ltd	25	-
9 Nitto Denko Corp	453	0.02	3 Open House Co Ltd	129	0.01
1 Nitto Fuji Flour Milling Co Ltd	18	-	1 Optex Group Co Ltd	8	-
3 Nitto Kogyo Corp	31	-	2 Optim Corp	14	-
1 Nitto Kohki Co Ltd	13	-	2 Oporun Co Ltd	34	-
3 Nitto Seiko Co Ltd	12	-	1 Oracle Corp Japan	94	0.01
4 Nittoc Construction Co Ltd	16	-	1 Organo Corp	41	-
2 Noda Corp	9	-	51 Orient Corp	42	-
1 Noevir Holdings Co Ltd	42	-	1 Oriental Land Co Ltd	59	-
3 NOF Corp	112	0.01	20 Oriental Shiraishi Corp	29	-
2 Nohmi Bosai Ltd	23	-	1 Origin Co Ltd	7	-
4 Nojima Corp	52	-	35 ORIX Corp	516	0.03

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
- Oro Co Ltd	7	-	1 Rasa Corp	3	-
8 Osaka Gas Co Ltd	99	0.01	1 Rasa Industries Ltd	7	-
2 Osaka Organic Chemical Industry Ltd	36	-	1 Raysum Co Ltd	5	-
1 Osaka Soda Co Ltd	20	-	22 Recruit Holdings Co Ltd	1,022	0.05
2 Osaka Steel Co Ltd	13	-	5 Relia Inc	34	-
2 Osaka Titanium Technologies Co Ltd	9	-	7 Relo Group Inc	94	0.01
5 Osaki Electric Co Ltd	15	-	27 Renesas Electronics Corp	251	0.01
8 OSG Corp	83	0.01	22 Rengo Co Ltd	110	0.01
4 Otsuka Corp	139	0.01	4 RENOVA Inc	128	0.01
5 Otsuka Holdings Co Ltd	149	0.01	80 Resona Holdings Inc	219	0.01
1 OUG Holdings Inc	8	-	7 Resorttrust Inc	89	0.01
14 Outsourcing Inc	139	0.01	2 Restar Holdings Corp	29	-
1 Ozu Corp	9	-	3 Retail Partners Co Ltd	23	-
5 Pacific Industrial Co Ltd	35	-	24 Ricoh Co Ltd	159	0.01
2 Pacific Metals Co Ltd	27	-	2 Ricoh Leasing Co Ltd	48	-
2 Pack Corp	28	-	1 Ride On Express Holdings Co Ltd	10	-
2 PAL Group Holdings Co Ltd	16	-	1 Right On Co Ltd	6	-
2 Paltac Corporation	67	-	1 Riken Corp	18	-
16 Pan Pacific International Holdings Corp	208	0.01	1 Riken Keiki Co Ltd	46	-
103 Panasonic Corp	844	0.04	5 Riken Technos Corp	17	-
1 Papyless Co Ltd	5	-	2 Riken Vitamin Co Ltd	17	-
1 Paraca Inc	8	-	2 Rinnai Corp	139	0.01
4 Paramount Bed Holdings Co Ltd	48	-	1 Rion Co Ltd	8	-
3 Paris Miki Holdings Inc	5	-	- Riso Kagaku Corp	4	-
10 Park24 Co Ltd	110	0.01	10 Riso Kyoiku Co Ltd	27	-
2 Parker Corp	8	-	1 Rix Corp	5	-
2 Pasona Group Inc	51	-	1 Rock Field Co Ltd	8	-
3 PC Depot Corp	6	-	2 Rohm Co Ltd	154	0.01
1 PCA Corp	9	-	6 Rohto Pharmaceutical Co Ltd	129	0.01
2 Pegasus Sewing Machine Manufacturing Co Ltd	5	-	2 Rokko Butter Co Ltd	18	-
30 Penta-Ocean Construction Co Ltd	128	0.01	1 Roland Corp	32	-
1 People Dreams & Technologies Group	16	-	1 Roland DG Corp	24	-
6 PeptiDream Inc	114	0.01	1 Rorze Corp	100	0.01
7 Persol Holdings Co Ltd	159	0.01	4 Ryobi Ltd	24	-
1 Pickles Corp	9	-	2 Ryoden Corp	17	-
8 Pigeon Corp	122	0.01	12 Ryohin Keikaku Co Ltd	140	0.01
3 Pilot Corp	77	0.01	3 Ryosan Co Ltd	40	-
4 Piolax Inc	42	-	2 S Foods Inc	35	-
2 Plenus Co Ltd	21	-	1 S&B Foods Inc	22	-
1 Pola Orbis Holdings Inc	15	-	2 Saibu Gas Co Ltd	31	-
3 Poletowin Pitcrew Holdings Inc	17	-	1 Saison Information Systems Co Ltd	6	-
1 Premium Group Co Ltd	30	-	1 Sakai Chemical Industry Co Ltd	19	-
- Premium Water Holdings Inc	7	-	1 Sakai Moving Service Co Ltd	31	-
12 Press Kogyo Co Ltd	30	-	5 Sakata INX Corp	35	-
1 Pressance Corp	16	-	1 Sakata Seed Corp	14	-
8 Prestige International Inc	39	-	3 Sakura Internet Inc	10	-
3 Prima Meat Packers Ltd	53	-	7 Sala Corp	26	-
2 Pronexus Inc	14	-	4 SAMTY Co Ltd	59	-
1 Prored Partners Co Ltd	5	-	3 San ju San Financial Group Inc	26	-
1 Pro-Ship Inc	9	-	1 San-A Co Ltd	37	-
3 Prospect Co Ltd	5	-	7 San-Ai Oil Co Ltd	56	-
3 Proto Corp	25	-	1 Sanei Architecture Planning Co Ltd	11	-
4 PS Mitsubishi Construction Co Ltd	17	-	3 Sangetsu Corp	34	-
1 Punch Industry Co Ltd	5	-	15 San-In Godo Bank Ltd	57	-
1 QB Net Holdings Co Ltd	11	-	5 Sanki Engineering Co Ltd	45	-
3 Qol Holdings Co Ltd	27	-	3 Sankyo Co Ltd	65	-
2 Quick Co Ltd	15	-	- Sankyo Frontier Co Ltd	13	-
1 Raccoon Holdings Inc	11	-	6 Sankyo Seiko Co Ltd	23	-
4 Raito Kogyo Co Ltd	48	-	4 Sankyo Tateyama Inc	18	-
3 Raiznext Corp	22	-	6 Sankyu Inc	174	0.01
3 Rakus Co Ltd	69	-	2 Sanoh Industrial Co Ltd	15	-
3 Rakuten Inc	26	-	1 Sansei Technologies Inc	4	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
1 Sanshin Electronics Co Ltd	10	-	7 Shimadzu Corp	233	0.01
7 Santen Pharmaceutical Co Ltd	67	-	2 Shimamura Co Ltd	127	0.01
20 Sanwa Holdings Corp	162	0.01	1 Shimano Inc	157	0.01
1 Sanyo Chemical Industries Ltd	43	-	1 Shimizu Bank Ltd	12	-
1 Sanyo Denki Co Ltd	22	-	25 Shimizu Corp	116	0.01
1 Sanyo Electric Railway Co Ltd	13	-	1 Shimojima Co Ltd	8	-
1 Sanyo Housing Nagoya Co Ltd	5	-	1 Shin Nippon Air Technologies Co Ltd	15	-
2 Sanyo Special Steel Co Ltd	26	-	4 Shin Nippon Biomedical Laboratories Ltd	41	-
3 Sanyo Trading Co Ltd	18	-	1 Shinagawa Refractories Co Ltd	18	-
6 Sapporo Holdings Ltd	91	0.01	1 Shindengen Electric Manufacturing Co Ltd	18	-
3 Sato Holdings Corp	40	-	4 Shin-Etsu Chemical Co Ltd	449	0.02
1 Sato Shoji Corp	10	-	6 Shin-Etsu Polymer Co Ltd	38	-
3 Satori Electric Co Ltd	18	-	1 Shinki Bus Co Ltd	10	-
2 Sawada Holdings Co Ltd	17	-	4 Shinko Electric Industries Co Ltd	157	0.01
3 Sawai Group Holdings Co Ltd	97	0.01	5 Shinko Shoji Co Ltd	29	-
1 SB Technology Corp	23	-	7 Shinmaywa Industries Ltd	39	-
14 SBI Holdings Inc	270	0.01	4 Shinnihon Corp	18	-
1 SBI Insurance Group Co Ltd	7	-	1 Shinnihonseiyaku Co Ltd	8	-
2 SBS Holdings Inc	48	-	3 Shinoken Group Co Ltd	22	-
3 Scala Inc	10	-	13 Shinsei Bank Ltd	168	0.01
3 SCREEN Holdings Co Ltd	220	0.01	1 Shinsho Corp	15	-
5 Scroll Corp	23	-	1 Shinwa Co Ltd	12	-
8 SCSK Corp	109	0.01	2 Shinwa Co Ltd, Gifu	8	-
- SEC Carbon Ltd	11	-	3 Shionogi & Co Ltd	155	0.01
6 Secom Co Ltd	324	0.02	6 Ship Healthcare Holdings Inc	97	0.01
2 Seed Co Ltd	8	-	4 Shiseido Co Ltd	184	0.01
9 Sega Sammy Holdings Inc	111	0.01	2 Shizuoka Electric Co Inc	6	-
1 Seibu Electric & Machinery Co Ltd	10	-	28 Shizuoka Bank Ltd	147	0.01
16 Seibu Holdings Inc	112	0.01	6 Shizuoka Gas Co Ltd	40	-
4 Seikagaku Corp	27	-	2 SHO-BOND Holdings Co Ltd	79	0.01
4 Seikitokyo Kogyo Co Ltd	21	-	2 Shoei Co Ltd	65	-
22 Seiko Epson Corp	262	0.01	1 Shoei Foods Corp	35	-
3 Seiko Holdings Corp	48	-	1 Shofu Inc	12	-
2 Seiko PMC Corp	8	-	15 Showa Denko KK	253	0.01
10 Seino Holdings Co Ltd	78	0.01	2 Showa Sangyo Co Ltd	33	-
3 Seiren Co Ltd	53	-	2 SigmaXYZ Inc	33	-
18 Sekisui Chemical Co Ltd	223	0.01	3 Siix Corp	28	-
24 Sekisui House Ltd	356	0.02	1 Silver Life Co Ltd	6	-
2 Sekisui Jushi Corp	31	-	1 Sinanen Holdings Co Ltd	20	-
2 Sekisui Plastics Co Ltd	8	-	2 Sinfonia Technology Co Ltd	15	-
- SEMITEC Corp	13	-	2 Sinko Industries Ltd	28	-
12 Senko Group Holdings Co Ltd	76	0.01	6 Sintokogio Ltd	27	-
1 Senshu Electric Co Ltd	33	-	1 SK-Electronics Co Ltd	8	-
31 Senshu Ikeda Holdings Inc	31	-	15 SKY Perfect JSAT Holdings Inc	40	-
3 Senshukai Co Ltd	7	-	18 Skylark Holdings Co Ltd	178	0.01
5 Septeni Holdings Co Ltd	16	-	- Smaregi Inc	8	-
3 Seria Co Ltd	77	0.01	- SMC Corp	122	0.01
26 Seven & i Holdings Co Ltd	784	0.04	1 SMK Corp	8	-
67 Seven Bank Ltd	101	0.01	6 SMS Co Ltd	167	0.01
6 SG Holdings Co Ltd	96	0.01	3 Snow Peak Inc	66	-
10 Sharp Corp	82	0.01	5 Sodick Co Ltd	26	-
1 Shibaura Electronics Co Ltd	41	-	1 Soft99 Corp	9	-
- Shibaura Mechatronics Corp	22	-	42 Softbank Corp	432	0.02
1 Shibusawa Warehouse Co Ltd	18	-	64 SoftBank Group Corp	2,544	0.12
1 Shibuya Corp	26	-	1 Softcreate Holdings Corp	20	-
- SHIFT Inc	33	-	5 Sohgo Security Services Co Ltd	172	0.01
5 Shiga Bank Ltd	58	-	17 Sojitz Corp	180	0.01
1 Shikibo Ltd	5	-	1 Soken Chemical & Engineering Co Ltd	11	-
4 Shikoku Bank Ltd	19	-	5 Solasto Corp	39	-
3 Shikoku Chemicals Corp	28	-	1 Soliton Systems KK	11	-
11 Shikoku Electric Power Co Inc	56	-	9 Somp Holdings Inc	275	0.01
3 Shima Seiki Manufacturing Ltd	34	-	31 Sony Corp	2,862	0.14

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
5 Sotetsu Holdings Inc	61	-	2 T&K Toka Co Ltd	12	-
1 Space Co Ltd	6	-	2 Tachibana Eletech Co Ltd	17	-
3 Space Value Holdings Co Ltd	23	-	1 Tachikawa Corp	10	-
10 Sparx Group Co Ltd	22	-	4 Tachi-S Co Ltd	33	-
4 S-Pool Inc	38	-	9 Tadano Ltd	61	-
2 Square Enix Holdings Co Ltd	81	0.01	2 Taihei Dengyo Kaisha Ltd	36	-
1 SRA Holdings	27	-	11 Taiheiyō Cement Corp	161	0.01
- SRE Holdings Corp	24	-	2 Taiho Kogyo Co Ltd	10	-
1 ST Corp	14	-	2 Taikisha Ltd	41	-
2 St Marc Holdings Co Ltd	17	-	1 Taiko Bank Ltd	8	-
10 Stanley Electric Co Ltd	188	0.01	2 Taiko Pharmaceutical Co Ltd	10	-
2 Star Mica Holdings Co Ltd	15	-	13 Taisei Corp	286	0.02
3 Star Micronics Co Ltd	31	-	1 Taisei Lamick Co Ltd	13	-
4 Starts Corp Inc	60	-	3 Taisho Pharmaceutical Holdings Co Ltd	101	0.01
2 Starzen Co Ltd	22	-	3 Taiyo Holdings Co Ltd	71	-
1 Stella Chemifa Corp	20	-	9 Taiyo Nippon Sanso Corp	144	0.01
1 Step Co Ltd	9	-	4 Taiyo Yuden Co Ltd	174	0.01
1 Strike Co Ltd	30	-	3 Takamatsu Construction Group Co Ltd	32	-
1 Studio Alice Co Ltd	15	-	2 Takamiya Co Ltd	7	-
50 Subaru Corp	711	0.04	1 Takaoka Toko Co Ltd	9	-
3 Sugi Holdings Co Ltd	122	0.01	2 Takara Bio Inc	37	-
2 Sugimoto & Co Ltd	22	-	13 Takara Holdings Inc	104	0.01
18 SUMCO Corp	288	0.02	13 Takara Leben Co Ltd	22	-
3 Sumida Corp	24	-	1 Takara Printing Co Ltd	11	-
2 Sumitomo Bakelite Co Ltd	74	0.01	4 Takara Standard Co Ltd	36	-
112 Sumitomo Chemical Co Ltd	385	0.02	2 Takasago International Corp	36	-
20 Sumitomo Corp	209	0.01	4 Takasago Thermal Engineering Co Ltd	53	-
7 Sumitomo Dainippon Pharma Co Ltd	64	-	18 Takashimaya Co Ltd	118	0.01
1 Sumitomo Densetsu Co Ltd	19	-	1 Takasho Co Ltd	7	-
34 Sumitomo Electric Industries Ltd	333	0.02	1 Take And Give Needs Co Ltd	7	-
15 Sumitomo Forestry Co Ltd	227	0.01	1 Takebishi Corp	12	-
9 Sumitomo Heavy Industries Ltd	151	0.01	70 Takeda Pharmaceutical Co Ltd	1,400	0.07
10 Sumitomo Metal Mining Co Ltd	265	0.01	1 Takemoto Yohki Co Ltd	4	-
19 Sumitomo Mitsui Construction Co Ltd	51	-	4 Takeuchi Manufacturing Co Ltd	65	-
22 Sumitomo Mitsui Financial Group Inc	527	0.03	1 Takiho Co Ltd	7	-
11 Sumitomo Mitsui Trust Holdings Inc	264	0.01	1 Takisawa Machine Tool Co Ltd	7	-
5 Sumitomo Osaka Cement Co Ltd	112	0.01	6 Takuma Co Ltd	50	-
1 Sumitomo Precision Products Co Ltd	7	-	2 Tama Home Co Ltd	32	-
6 Sumitomo Realty & Development Co Ltd	142	0.01	1 Tamron Co Ltd	20	-
5 Sumitomo Riko Co Ltd	17	-	6 Tamura Corp	26	-
21 Sumitomo Rubber Industries Ltd	156	0.01	4 Tanseisha Co Ltd	24	-
1 Sumitomo Seika Chemicals Co Ltd	20	-	1 Taoka Chemical Co Ltd	10	-
7 Sumitomo Warehouse Co Ltd	88	0.01	5 Tatsuta Electric Wire and Cable Co Ltd	16	-
4 Sun Frontier Fudousan Co Ltd	29	-	2 Tayca Corp	15	-
2 Suncall Corp	6	-	2 Tazmo Co Ltd	18	-
6 Sundrug Co Ltd	122	0.01	2 TBK Co Ltd	7	-
8 Suntory Beverage & Food Ltd	224	0.01	3 TDC Soft Inc	21	-
2 Sun-Wa Technos Corp	19	-	33 TDK Corp	993	0.05
1 SuRaLa Net Co Ltd	10	-	4 TechMatrix Corp	57	-
13 Suruga Bank Ltd	40	-	1 Techno Associe Co Ltd	8	-
6 Sushiro Global Holdings Ltd	194	0.01	1 Techno Medica Co Ltd	7	-
1 Suzuden Corp	10	-	8 TechnoPro Holdings Inc	162	0.01
4 Suzuken Co Ltd Japan	90	0.01	20 Teijin Ltd	174	0.01
2 Suzuki Co Ltd	11	-	1 Teikoku Electric Manufacturing Co Ltd	13	-
6 Suzuki Motor Corp	168	0.01	1 Teikoku Sen-I Co Ltd	16	-
3 SWCC Showa Holdings Co Ltd	41	-	1 Teikoku Tsushin Kogyo Co Ltd	7	-
3 Sysmex Corp	262	0.01	2 Tekken Corp	19	-
22 Systema Corp	70	-	- Temairazu Inc	14	-
2 Syuppin Co Ltd	12	-	2 Tenma Corp	29	-
3 T Hasegawa Co Ltd	55	-	7 Terumo Corp	208	0.01
1 T RAD Co Ltd	11	-	3 T-Gaia Corp	31	-
17 T&D Holdings Inc	151	0.01	6 THK Co Ltd	101	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
1 Tigers Polymer Corp	4	-	1 Tomen Devices Corp	22	-
7 TIS Inc	171	0.01	3 Tomoe Corp	9	-
2 TKC Corp	49	-	1 Tomoe Engineering Co Ltd	11	-
2 Toa Corp (non-voting rights)	30	-	1 Tomoku Co Ltd	12	-
1 Toa Oil Co Ltd	25	-	21 TOMONY Holdings Inc	40	-
- Toa Road Corp	12	-	10 Tomy Co Ltd	64	-
14 Toagosei Co Ltd	106	0.01	1 Tonami Holdings Co Ltd	19	-
- Toba Inc	3	-	10 Topcon Corp	116	0.01
2 Tobishima Corp	15	-	6 Toppan Forms Co Ltd	59	-
5 Tobu Railway Co Ltd	83	0.01	9 Toppan Printing Co Ltd	100	0.01
6 TOC Co Ltd	23	-	4 Topre Corp	29	-
7 Tocalo Co Ltd	71	-	2 Topy Industries Ltd	12	-
10 Tochigi Bank Ltd	12	-	96 Toray Industries Inc	419	0.02
17 Toda Corp	73	0.01	4 Toridoll Holdings Corp	71	0.01
- Toei Animation Co Ltd	16	-	2 Torigoe Co Ltd	10	-
- Toei Co Ltd	37	-	2 Torii Pharmaceutical Co Ltd	34	-
1 Toenec Corp	21	-	3 Torishima Pump Manufacturing Co Ltd	18	-
27 Toho Bank Ltd	34	-	4 Tosei Corp	28	-
1 Toho Co	5	-	5 Toshiba Corp	150	0.01
2 Toho Co Ltd	57	-	1 Toshiba Machine Co Ltd	27	-
3 Toho Gas Co Ltd	56	-	3 Toshiba TEC Corp	83	0.01
6 Toho Holdings Co Ltd	70	-	18 Tosoh Corp	198	0.01
2 Toho Titanium Co Ltd	14	-	1 Totech Corp	9	-
1 Toho Zinc Co Ltd	20	-	2 Totetsu Kogyo Co Ltd	38	-
1 Tohoku Bank Ltd	6	-	5 TOTO Ltd	153	0.01
17 Tohoku Electric Power Co Inc	90	0.01	1 Totoku Electric Co Ltd	9	-
2 Tohokushinsha Film Corp	8	-	1 Tottori Bank Ltd	4	-
16 Tokai Carbon Co Ltd	121	0.01	- Toukei Computer Co Ltd	10	-
2 Tokai Corp	25	-	5 Tow Co Ltd	11	-
12 TOKAI Holdings Corp	66	-	2 Towa Bank Ltd	7	-
6 Tokai Rika Co Ltd	62	-	2 Towa Corp	31	-
27 Tokai Tokyo Financial Holdings Inc	67	-	3 Towa Pharmaceutical Co Ltd	59	-
1 Token Corp	50	-	12 Toyo Construction Co Ltd	42	-
10 Tokio Marine Holdings Inc	374	0.02	2 Toyo Corp	17	-
1 Tokushu Tokai Paper Co Ltd	29	-	1 Toyo Denki Seizo KK	7	-
7 Tokuyama Corp	84	0.01	2 Toyo Engineering Corp	9	-
1 Tokyo Base Co Ltd	7	-	1 Toyo Gosei Co Ltd	58	-
3 Tokyo Broadcasting System Holdings Inc	37	-	4 Toyo Ink SC Holdings Co Ltd	53	-
4 Tokyo Century Corp	145	0.01	1 Toyo Kanetsu KK	16	-
67 Tokyo Electric Power Co Holdings Inc	134	0.01	4 Toyo Logistics Co Ltd	7	-
1 Tokyo Electron Device Ltd	36	-	12 Toyo Seikan Group Holdings Ltd	111	0.01
3 Tokyo Electron Ltd	1,070	0.05	7 Toyo Suisan Kaisha Ltd	211	0.01
3 Tokyo Energy & Systems Inc	20	-	1 Toyo Tanso Co Ltd	18	-
8 Tokyo Gas Co Ltd	106	0.01	11 Toyo Tire Corp	128	0.01
3 Tokyo Individualized Educational Institute Inc	14	-	1 Toyo Wharf & Warehouse Co Ltd	10	-
1 Tokyo Keiki Inc	9	-	8 Toyobo Co Ltd	66	-
3 Tokyo Kiraboshi Financial Group Inc	32	-	8 Toyoda Gosei Co Ltd	116	0.01
2 Tokyo Ohka Kogyo Co Ltd	108	0.01	6 Toyota Boshoku Corp	83	0.01
- Tokyo Rakutenchi Co Ltd	8	-	3 Toyota Industries Corp	159	0.01
- Tokyo Rope Manufacturing Co Ltd	1	-	298 Toyota Motor Corp	3,981	0.19
2 Tokyo Sangyo Co Ltd	9	-	8 Toyota Tsusho Corp	265	0.01
3 Tokyo Seimitsu Co Ltd	110	0.01	3 TPR Co Ltd	27	-
7 Tokyo Steel Manufacturing Co Ltd	52	-	1 Trancom Co Ltd	50	-
15 Tokyo Tatemono Co Ltd	165	0.01	2 Trans Genic Inc	8	-
1 Tokyo Tekko Co Ltd	8	-	2 Transaction Co Ltd	14	-
2 Tokyotokeiba Co Ltd	47	-	2 Transcosmos Inc	44	-
12 Tokyu Construction Co Ltd	53	-	5 TRE Holdings Corp	57	-
12 Tokyu Corp	120	0.01	5 Trend Micro Inc	228	0.01
59 Tokyu Fudosan Holdings Corp	229	0.01	2 Tri Chemical Laboratories Inc	47	-
- Tokyu Recreation Co Ltd	13	-	4 Trusco Nakayama Corp	71	-
5 Toli Corp	8	-	6 Trust Tech Inc	64	-
1 Tomato Bank Ltd	5	-	10 TS Tech Co Ltd	91	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Japan - 6.15% (continued)			Japan - 6.15% (continued)		
10 TSI Holdings Co Ltd	23	-	1 Workman Co Ltd	59	-
3 Tsubaki Nakashima Co Ltd	25	-	4 World Co Ltd	29	-
3 Tsubakimoto Chain Co	54	-	1 World Holdings Co Ltd	18	-
1 Tsubakimoto Kogyo Co Ltd	18	-	1 Wowow Inc	9	-
4 Tsugami Corp	36	-	2 Xebio Holdings Co Ltd	10	-
2 Tsukada Global Holdings Inc	4	-	1 Yachiyo Industry Co Ltd	4	-
4 Tsukishima Kikai Co Ltd	25	-	4 Yahagi Construction Co Ltd	18	-
15 Tsukuba Bank Ltd	16	-	1 Yaizu Suisankagaku Industry Co Ltd	7	-
3 Tsumura & Co	74	0.01	2 Yakult Honsha Co Ltd	61	-
1 Tsuruha Holdings Inc	118	0.01	1 YAKUODO Holdings Co Ltd	20	-
3 Tsurumi Manufacturing Co Ltd	28	-	4 Yamabiko Corp	31	-
1 Tsutsumi Jewelry Co Ltd	11	-	1 Yamada Consulting Group Co Ltd	6	-
1 Tsuzuki Denki Co Ltd	13	-	56 Yamada Denki Co Ltd	147	0.01
3 TV Asahi Holdings Corp	28	-	4 Yamagata Bank Ltd	23	-
1 Tv Tokyo Holdings Corp	15	-	25 Yamaguchi Financial Group Inc	101	0.01
3 TYK Corp	5	-	2 Yamaha Corp	65	-
5 UACJ Corp	69	-	15 Yamaha Motor Co Ltd	287	0.02
8 Ube Industries Ltd	103	0.01	3 Yamaichi Electronics Co Ltd	47	-
- Ubicom Holdings Inc	8	-	3 YA-MAN Ltd	21	-
1 Uchida Yoko Co Ltd	34	-	4 Yamanashi Chuo Bank Ltd	23	-
2 Ulvac Inc	69	-	1 Yamatane Corp	8	-
5 Unicharm Corp	154	0.01	17 Yamato Holdings Co Ltd	284	0.02
1 Uniden Holdings Corp	22	-	5 Yamato Kogyo Co Ltd	122	0.01
1 Union Tool Co	20	-	11 Yamazaki Baking Co Ltd	104	0.01
5 Unipres Corp	24	-	1 Yamazawa Co Ltd	9	-
2 UNITED Inc	21	-	5 Yamazen Corp	33	-
5 United Super Markets Holdings Inc	35	-	2 Yaoko Co Ltd	93	0.01
8 Unitika Ltd	15	-	2 Yashima Denki Co Ltd	13	-
3 Universal Entertainment Corp	43	-	5 Yaskawa Electric Corp	160	0.01
- UPR Corp	7	-	2 Yasuda Logistics Corp	10	-
2 Usen-Next Holdings Co Ltd	36	-	4 Yellow Hat Ltd	38	-
12 Ushio Inc	173	0.01	3 Yodogawa Steel Works Ltd	45	-
15 USS Co Ltd	162	0.01	3 Yokogawa Bridge Holdings Corp	39	-
3 UT Group Co Ltd	68	-	10 Yokogawa Electric Corp	148	0.01
3 Utoc Corp	9	-	6 Yokohama Reito Co Ltd	31	-
1 UUUM Inc	4	-	12 Yokohama Rubber Co Ltd	140	0.01
2 Uzabase Inc	23	-	2 Yokowo Co Ltd	32	-
1 V Technology Co Ltd	23	-	1 Yomeishu Seizo Co Ltd	8	-
5 Valor Holdings Co Ltd	64	-	1 Yondoshi Holdings Inc	16	-
2 Valqua Ltd	26	-	2 Yorozu Corp	13	-
2 Value HR Co Ltd	27	-	2 Yoshinoya Holdings Co Ltd	31	-
2 ValueCommerce Co Ltd	54	-	2 Yotai Refractories Co Ltd	13	-
2 V-Cube Inc	13	-	1 Yuasa Funashoku Co Ltd	10	-
2 Vector Inc	17	-	2 Yuasa Trading Co Ltd	38	-
1 Vertex Corp	27	-	- Yuken Kogyo Co Ltd	5	-
6 Vital KSK Holdings Inc	32	-	2 Yukiguni Maitake Co Ltd	13	-
10 VT Holdings Co Ltd	27	-	5 Yurtec Corp	18	-
5 Wacoal Holdings Corp	67	-	1 Yushin Precision Equipment Co Ltd	6	-
16 Wacom Co Ltd	95	0.01	1 Yushiro Chemical Industry Co Ltd	6	-
2 Wakachiku Construction Co Ltd	24	-	13 Z Holdings Corp	64	-
5 Wakita & Co Ltd	33	-	1 Zaoh Co Ltd	10	-
2 Warabeya Nichiyo Holdings Co Ltd	24	-	1 Zenitaka Corp	12	-
2 Watahan & Co Ltd	13	-	5 Zenkoku Hoshio Co Ltd	164	0.01
1 WDB Holdings Co Ltd	27	-	4 Zenrin Co Ltd	22	-
1 Weathernews Inc	38	-	6 Zensho Holdings Co Ltd	97	0.01
1 Welbe Inc	8	-	13 Zeon Corp	102	0.01
3 Welcia Holdings Co Ltd	87	0.01	1 ZERIA Pharmaceutical Co Ltd	15	-
3 West Holdings Corp	119	0.01	4 ZOZO Inc	91	0.01
3 West Japan Railway Co	90	0.01	2 Zuiko Corp	9	-
2 Will Group Inc	19	-			
2 WIN-Partners Co Ltd	11	-			
1 Wood One Co Ltd	7	-			
				129,845	6.15
			Korea, Republic of - 1.78%		
			1 ABOV Semiconductor Co Ltd	11	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.78% (continued)			Korea, Republic of - 1.78% (continued)		
1 Advanced Process Systems Corp	14	-	- Com2uS Corp	45	-
1 Aekyung Industrial Co Ltd	9	-	27 Comtec Systems Co Ltd	15	-
2 Aekyung Petrochemical Co Ltd	11	-	1 Cosmax Inc	47	-
2 AeroSpace Technology of Korea Inc	7	-	1 CosmoAM&T Co Ltd	25	-
1 AfreecaTV Co Ltd	109	0.01	4 Coway Co Ltd	180	0.01
3 Agabang&Company	9	-	1 Cowell Fashion Co Ltd	5	-
- Ahnlab Inc	15	-	- Creas F&C Co Ltd	8	-
2 AJ Networks Co Ltd	7	-	3 Creative & Innovative System	22	-
7 Ajin Industrial Co Ltd	13	-	- Crownhaitai Holdings Co Ltd	1	-
1 AK Holdings Inc	6	-	1 CS Wind Corp	23	-
1 Alteogen Inc	28	-	- Cuckoo Holdings Co Ltd	4	-
5 ALUKO Co Ltd	10	-	1 Cuckoo Homesys Co Ltd	20	-
1 Amorepacific Corp	47	-	2 Dae Dong Industrial Co Ltd	12	-
2 Amorepacific Group	61	0.01	- Dae Han Flour Mills Co Ltd	11	-
1 Amotech Co Ltd	11	-	4 Dae Won Kang Up Co Ltd	9	-
6 Anam Electronics Co Ltd	8	-	4 Daea TI Co Ltd	13	-
2 Ananti Inc	13	-	10 Daechang Co Ltd	10	-
11 Arogen KIC Inc	10	-	2 Daeduck Electronics Co Ltd	30	-
20 Arogen pharmaceuticals Inc	11	-	1 Daehan New Pharm Co Ltd	8	-
- APS Holdings Corp	2	-	1 Daehan Steel Co Ltd	8	-
1 APTC Co Ltd	10	-	1 Daejoo Electronic Materials Co Ltd	46	-
- Asia Cement Co Ltd	10	-	2 Daekyo Co Ltd	5	-
- ASIA Holdings Co Ltd	10	-	1 Daelim Industrial Co Ltd	46	-
1 Asia Paper Manufacturing Co Ltd	27	-	2 Daesang Corp	29	-
5 Atinum Investment Co Ltd	17	-	1 Daesang Holdings Co Ltd	6	-
2 Autech Corp	13	-	- Daesung Holdings Co Ltd	10	-
2 Avaco Co Ltd	13	-	1 Daewon Pharmaceutical Co Ltd	9	-
2 Baiksan Co Ltd	10	-	1 Daewon San Up Co Ltd	2	-
4 BGF Co Ltd	12	-	19 Daewoo Engineering & Construction Co Ltd	64	0.01
1 BGF retail Co Ltd	68	0.01	4 Daewoo Shipbuilding & Marine Engineering Co Ltd	53	-
2 BH Co Ltd	31	-	1 Daewoong Co Ltd	23	-
1 Binex Co Ltd	9	-	- Daewoong Pharmaceutical Co Ltd	10	-
1 Bingrae Co Ltd	25	-	1 Daihan Pharmaceutical Co Ltd	11	-
25 BNK Financial Group Inc	127	0.01	4 Daishin Securities Co Ltd	52	-
1 Boditech Med Inc	14	-	1 Danawa Co Ltd	19	-
1 Boryung Pharmaceutical Co Ltd	11	-	2 Daou Data Corp	12	-
1 Bukwang Pharmaceutical Co Ltd	5	-	2 Daou Technology Inc	25	-
- BYC Co Ltd	8	-	2 DASAN Networks Inc	8	-
5 Byucksan Corp	9	-	1 Dawonsys Co Ltd	24	-
4 Capro Corp	8	-	4 DB Financial Investment Co Ltd	16	-
- Caregen Co Ltd	9	-	3 DB HiTek Co Ltd	107	0.01
1 Celltrion Healthcare Co Ltd	46	-	13 DB Inc	7	-
2 Celltrion Inc	210	0.01	5 DB Insurance Co Ltd	169	0.01
- Celltrion Pharm Inc	24	-	1 Dentium Co Ltd	16	-
1 Chabiotech Co Ltd	14	-	3 Deutsch Motors Inc	14	-
1 Changhae Ethanol Co Ltd	6	-	1 Device ENG Co Ltd	10	-
6 Cheil Worldwide Inc	80	0.01	12 DGB Financial Group Inc	70	0.01
1 Chemtronics Co Ltd	14	-	2 Digital Daesung Co Ltd	14	-
1 Chong Kun Dang Pharmaceutical Corp	47	-	2 Digital Power Communications Co Ltd	20	-
- Chongkundang Holdings Corp	13	-	1 DIO Corp	15	-
- Chosun Refractories Co Ltd	11	-	2 DL E&C Co Ltd	114	0.01
- Chunbo Co Ltd	34	-	3 DMS Co Ltd	11	-
1 Chungdahm Learning Inc	17	-	- Dong Ah Tire & Rubber Co Ltd	3	-
1 CJ CheilJedang Corp	205	0.01	- Dong-A Socio Holdings Co Ltd	26	-
1 CJ Corp	52	-	1 Dong-A ST Co Ltd	25	-
1 CJ ENM Co Ltd	86	0.01	1 Dong-Ah Geological Engineering Co Ltd	7	-
- CJ Freshway Corp	6	-	4 Dongbang Transport Logistics Co Ltd	8	-
2 CJ Hello Co Ltd	8	-	2 Dongbu Corp	15	-
1 CJ Logistics Corp	74	0.01	- Dongil Industries Co Ltd	13	-
2 Classys Inc	19	-	4 Dongjin Semichem Co Ltd	82	0.01
1 Clean & Science Co Ltd	6	-	2 Dongkook Pharmaceutical Co Ltd	28	-
5 CMG Pharmaceutical Co Ltd	11	-	4 Dongkuk Industries Co Ltd	8	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.78% (continued)			Korea, Republic of - 1.78% (continued)		
7 Dongkuk Steel Mill Co Ltd	62	0.01	1 Green Cross LabCell Corp	29	-
4 Dongkuk Structures & Construction Co Ltd	10	-	5 GS Engineering & Construction Corp	124	0.01
1 Dongsuh Cos Inc	19	-	9 GS Global Corp	12	-
2 DONGSUNG Corp	7	-	5 GS Holdings Corp	118	0.01
1 Dongsung Finetec Co Ltd	8	-	5 GS Retail Co Ltd	93	0.01
- Dongwha Enterprise Co Ltd	31	-	- Gwangju Shinsegae Co Ltd	9	-
6 Dongwon Development Co Ltd	18	-	1 HAESUNG DS Co Ltd	34	-
- Dongwon F&B Co Ltd	17	-	3 Halla Corp	9	-
- Dongwon Industries Co Ltd	13	-	1 Halla Holdings Corp	22	-
- Dongwon Systems Corp	15	-	3 Han Kuk Carbon Co Ltd	17	-
4 Doosan Bobcat Inc	85	0.01	11 Hana Financial Group Inc	285	0.02
1 Doosan Co Ltd	36	-	- Hana Materials Inc	9	-
2 Doosan Fuel Cell Co Ltd	63	0.01	3 Hana Micron Inc	36	-
2 Doosan Heavy Industries & Construction Co Ltd	28	-	1 Hana Pharm Co Ltd	6	-
3 Doosan Infracore Co Ltd	15	-	1 Hanall Biopharma Co Ltd	9	-
1 DoubleUGames Co Ltd	31	-	2 Hancom Inc	34	-
1 Douzone Bizon Co Ltd	69	0.01	1 Handok Inc	10	-
5 Dream Security Co Ltd	12	-	2 Handsome Co Ltd	34	-
2 Dreamtech Co Ltd	11	-	2 Hanil Cement Co Ltd	19	-
- DTR Automotive Corp	10	-	1 Hanil Holdings Co Ltd	6	-
1 Duk San Neolux Co Ltd	30	-	- Hanil Hyundai Cement Co Ltd	7	-
1 DY POWER Corp	9	-	1 Hanjin Heavy Industries & Construction Co Ltd	6	-
1 DYPNF Co Ltd	17	-	- Hanjin Kal Corp	15	-
- e Tec E&C Ltd	5	-	1 Hanjin Transportation Co Ltd	22	-
- E1 Corp	12	-	- Hankook Shell Oil Co Ltd	10	-
2 Eagon Industrial Ltd	13	-	6 Hankook Tire & Technology Co Ltd	154	0.01
3 Easy Bio Inc	7	-	- Hanmi Pharm Co Ltd	26	-
4 Easy Holdings Co Ltd	9	-	- Hanmi Science Co Ltd	7	-
3 EBEST Investment & Securities Co Ltd	14	-	2 Hanmi Semiconductor Co Ltd	44	-
1 Echo Marketing Inc	14	-	13 Hanon Systems	109	0.01
- Ecopro BM Co Ltd	65	0.01	2 Hansae Co Ltd	23	-
1 Ecopro Co Ltd	83	0.01	2 Hansae Yes24 Holdings Co Ltd	8	-
1 Ecopro HN Co Ltd	44	-	1 Hanshin Construction	5	-
6 Ehwa Technologies Information Co Ltd	6	-	- Hansol Chemical Co Ltd	83	0.01
2 Elentec Co Ltd	17	-	3 Hansol Holdings Co Ltd	6	-
1 e-LITECOM Co Ltd	5	-	9 Hansol HomeDeco Co Ltd	8	-
2 E-MART Inc	141	0.01	2 Hansol Paper Co Ltd	15	-
1 EM-Tech Co Ltd	20	-	2 Hansol Technics Co Ltd	6	-
1 ENF Technology Co Ltd	10	-	1 Hanssem Co Ltd	27	-
- Eo Technics Co Ltd	30	-	3 Hanwha Aerospace Co Ltd	81	0.01
5 Eugene Corp	13	-	11 Hanwha Chemical Corp	230	0.01
8 Eugene Investment & Securities Co Ltd	17	-	5 Hanwha General Insurance Co Ltd	11	-
1 Eugene Technology Co Ltd	31	-	14 Hanwha Investment & Securities Co Ltd	47	-
1 Eusu Holdings Co Ltd	5	-	47 Hanwha Life Insurance Co Ltd	82	0.01
6 E-World Ltd	8	-	1 Hanyang Eng Co Ltd	13	-
- F&F Co Ltd	152	0.01	5 Harim Co Ltd	8	-
1 Farnsco	3	-	5 Harim Holdings Co Ltd	27	-
4 Fila Korea Ltd	96	0.01	8 HB Technology Co Ltd	10	-
1 Fine Semitech Corp	16	-	2 HDC Holdings Co Ltd	12	-
2 Fine Technix Co Ltd	15	-	4 HDC Hyundai Development Co-Engineering & Construction	52	-
2 Foosung Co Ltd	34	-	1 Helixmith Co Ltd	12	-
- Fursys Inc	6	-	6 Heungkuk Fire & Marine Insurance Co Ltd	12	-
1 Gabia Inc	7	-	3 Hite Jinro Co Ltd	53	-
14 Gemvaxlink Co Ltd	15	-	1 Hitejinro Holdings Co Ltd	6	-
- Genexine Co Ltd	6	-	4 HJ Magnolia Yongpyong Hotel & Resort Corp	11	-
1 Geumhwa PSC Co Ltd	12	-	1 HLB Inc	29	-
- Global Standard Technology Co Ltd	9	-	4 HS Industries Co Ltd	16	-
- GOLFZON Co Ltd	26	-	3 HSD Engine Co Ltd	13	-
3 Golfzon Newdin Holdings Co Ltd	19	-	2 Huchems Fine Chemical Corp	29	-
2 Grand Korea Leisure Co Ltd	16	-	- Hugel Inc	17	-
- Green Cross Corp	14	-	3 Humasis Co Ltd	41	-
1 Green Cross Holdings Corp	18	-			

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.78% (continued)			Korea, Republic of - 1.78% (continued)		
3 Humax Co Ltd	7	-	2 Inzi Controls Co Ltd	13	-
1 Humedix Co Ltd	8	-	5 INZI Display Co Ltd	8	-
1 Huons Co Ltd	22	-	1 IS Dongseo Co Ltd	28	-
- Huons Global Co Ltd	9	-	1 ISC Co Ltd	18	-
2 Huvis Corp	11	-	1 i-SENS Inc	17	-
4 Hwa Shin Co Ltd	19	-	2 ISU Chemical Co Ltd	20	-
6 Hwail Pharm Co Ltd	9	-	1 Jahwa Electronics Co Ltd	12	-
2 Hwangkum Steel & Technology Co Ltd	12	-	3 Jayjun Cosmetic Co Ltd	1	-
1 Hwaseung Enterprise Co Ltd	13	-	8 JB Financial Group Co Ltd	40	-
1 HwaSung Industrial Co Ltd	6	-	2 JNK Heaters Co Ltd	8	-
1 Hy-Lok Corp	7	-	3 JNTC Co Ltd	10	-
- Hyosung Advanced Materials Corp	109	0.01	3 JoyCity Corp	24	-
- Hyosung Chemical Corp	32	-	3 Jusung Engineering Co Ltd	29	-
1 Hyosung Corp	53	-	1 JW Life Science Corp	9	-
- Hyosung Heavy Industries Corp	14	-	1 JW Pharmaceutical Corp	11	-
- Hyosung TNC Co Ltd	89	0.01	2 JYP Entertainment Corp	53	-
1 Hyundai BNG Steel Co Ltd	9	-	1 Kakao Corp	44	-
1 Hyundai Construction Equipment Co Ltd	28	-	- Kangnam Jevisco Co Ltd	6	-
1 Hyundai Corp	5	-	3 Kangwon Land Inc	43	-
- Hyundai Corp Holdings Inc	3	-	2 KAON Media Co Ltd	15	-
1 Hyundai Department Store Co Ltd	51	-	10 KB Financial Group Inc	328	0.02
2 Hyundai Electric & Energy System Co Ltd	22	-	6 KB Financial Group Inc, ADR	194	0.01
1 Hyundai Elevator Co Ltd	34	-	1 KC Co Ltd	12	-
5 Hyundai Engineering & Construction Co Ltd	149	0.01	1 KC Tech Co Ltd	20	-
3 Hyundai Ezwel Co Ltd	18	-	- KCC Corp	69	0.01
2 Hyundai Glovis Co Ltd	147	0.01	1 KCC Glass Corp	36	-
6 Hyundai Greenfood Co Ltd	29	-	3 KCTC	11	-
3 Hyundai Heavy Industries Holdings Co Ltd	109	0.01	2 KEPCO Plant Service & Engineering Co Ltd	42	-
1 Hyundai Home Shopping Network Corp	32	-	1 KG Chemical Corp	17	-
5 Hyundai Hy Communications & Network Co Ltd	13	-	2 Kginicis Co Ltd	21	-
1 Hyundai Livart Furniture Co Ltd	8	-	3 KGMobilians Co Ltd	14	-
10 Hyundai Marine & Fire Insurance Co Ltd	141	0.01	13 KH FEELUX Co Ltd	21	-
14 Hyundai Merchant Marine Co Ltd	214	0.01	8 Kia Motors Corp	407	0.02
2 Hyundai Mipo Dockyard Co Ltd	67	0.01	1 KineMaster Corp	6	-
2 Hyundai Mobis Co Ltd	328	0.02	- KINX Inc	9	-
3 Hyundai Motor Co	340	0.02	2 KISCO Corp	11	-
2 Hyundai Motor Securities Co Ltd	13	-	1 KISCO Holdings Co Ltd	9	-
2 Hyundai Rotem Co Ltd	19	-	1 KISWIRE Ltd	15	-
6 Hyundai Steel Co	133	0.01	2 KIWOOM Securities Co Ltd	123	0.01
2 Hyundai Wia Corp	71	0.01	1 KMW Co Ltd	13	-
1 HyVision System Inc	17	-	2 Koentec Co Ltd	12	-
1 ICD Co Ltd	7	-	1 Koh Young Technology Inc	14	-
1 IDIS Holdings Co Ltd	5	-	1 Kolmar BNH Co Ltd	21	-
9 IHQ Inc	8	-	1 Kolmar Korea Co Ltd	18	-
1 Il Dong Pharmaceutical Co Ltd	16	-	2 Kolmar Korea Holdings Co Ltd	18	-
2 Iijin Holdings Co Ltd	7	-	- Kolon Corp	8	-
- Ilshin Spinning Co Ltd	8	-	1 Kolon Global Corp	11	-
- Ilyang Pharmaceutical Co Ltd	7	-	2 Kolon Industries Inc	76	0.01
2 iMarketKorea Inc	11	-	1 KoMiCo Ltd	36	-
1 InBody Co Ltd	8	-	1 KONA I Co Ltd	11	-
- Incross Co Ltd	8	-	2 Korea Alcohol Industrial Co Ltd	17	-
21 Industrial Bank of Korea	139	0.01	2 Korea Cast Iron Pipe Industries Co Ltd	13	-
1 Innocean Worldwide Inc	18	-	1 Korea Circuit Co Ltd	19	-
- InnoWireless Inc	12	-	7 Korea Electric Power Corp	91	0.01
1 Innox Advanced Materials Co Ltd	30	-	1 Korea Electric Terminal Co Ltd	24	-
3 Insun ENT Co Ltd	20	-	1 Korea Electronic Power Industrial Development Co Ltd	11	-
1 Intekplus Co Ltd	13	-	1 Korea Gas Corp	26	-
- Intelligent Digital Integrated Security Co Ltd	6	-	4 Korea Investment Holdings Co Ltd	203	0.01
1 Interojo Co Ltd	11	-	17 Korea Line Corp	24	-
3 Interpark Holdings Corp	9	-	- Korea Petrochemical Ind Co Ltd	42	-
1 INTOPS Co Ltd	14	-	14 Korea Real Estate Investment & Trust Co Ltd	22	-
1 iNTRON Biotechnology Inc	12	-			

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.78% (continued)			Korea, Republic of - 1.78% (continued)		
3 Korea Shipbuilding & Offshore Engineering Co Ltd	144	0.01	1 Macrogen Inc	12	-
1 Korea United Pharm Inc	16	-	- Maeil Dairies Co Ltd	14	-
1 Korea Zinc Co Ltd	219	0.01	- Maeil Holdings Co Ltd	2	-
12 Korean Air Lines Co Ltd	200	0.01	3 Mando Corp	118	0.01
11 Korean Reinsurance Co	62	0.01	1 Mcnex Co Ltd	42	-
1 Kortek Corp	7	-	1 Medipost Co Ltd	10	-
8 KPM Tech Co Ltd	6	-	- Medy-Tox Inc	11	-
- KPX Chemical Co Ltd	5	-	2 MegaStudy Co Ltd	13	-
3 KSS LINE Ltd	18	-	1 MegaStudyEdu Co Ltd	56	-
1 KT Corp	15	-	4 Meritz Financial Group Inc	93	0.01
3 KT Skylife Co Ltd	16	-	5 Meritz Fire & Marine Insurance Co Ltd	96	0.01
5 KT&G Corp	270	0.02	31 Meritz Securities Co Ltd	97	0.01
4 KTB Investment & Securities Co Ltd	15	-	2 Mgame Corp	18	-
1 Kukdo Chemical Co Ltd	16	-	3 MiCo Ltd	22	-
7 Kukdong Corp	10	-	21 Mirae Asset Daewoo Co Ltd	116	0.01
2 Kumho Industrial Co Ltd	14	-	9 Mirae Asset Life Insurance Co Ltd	22	-
2 Kumho Petrochemical Co Ltd	193	0.01	3 Mirae Asset Venture Investment Co Ltd	18	-
7 Kumho Tire Co Inc	17	-	- Miwon Commercial Co Ltd	34	-
2 Kumkang Kind Co Ltd	8	-	- Miwon Specialty Chemical Co Ltd	25	-
3 Kwang Dong Pharmaceutical Co Ltd	12	-	2 MK Electron Co Ltd	27	-
1 Kyeryong Construction Industrial Co Ltd	16	-	3 Moorim P&P Co Ltd	8	-
2 Kyobo Securities Co Ltd	13	-	1 Motonic Corp	8	-
1 Kyung Dong Navien Co Ltd	18	-	4 Motrex Co Ltd	15	-
1 Kyungbang Co Ltd	8	-	4 MS Autotech Co Ltd	13	-
- KyungDong City Gas Co Ltd	2	-	1 Muhak Co Ltd	6	-
2 Kyungdong Pharm Co Ltd	12	-	2 Namhae Chemical Corp	13	-
3 Kyung-In Synthetic Corp	12	-	7 Namsun Aluminum Co Ltd	10	-
1 L&C Bio Co Ltd	11	-	- Namyang Dairy Products Co Ltd	10	-
- L&F Co Ltd	60	0.01	- Nasmedia Co Ltd	6	-
1 LabGenomics Co Ltd	24	-	- NAVER Corp	99	0.01
5 Lake Materials Co Ltd	15	-	- NCSoft Corp	98	0.01
5 LB Semicon Inc	34	-	1 Neowiz	19	-
2 LEADCORP Inc	9	-	1 Neowiz Holdings Corp	34	-
- Leaders Cosmetics Co Ltd	1	-	1 NEPES Corp	22	-
1 LEENO Industrial Inc	104	0.01	- Netmarble Corp	11	-
2 LF Corp	19	-	3 Nexen Corp	9	-
1 LG Chem Ltd	527	0.03	4 Nexen Tire Corp	15	-
3 LG Corp	135	0.01	11 NH Investment & Securities Co Ltd	89	0.01
22 LG Display Co Ltd	272	0.02	1 NHN Corp	49	-
11 LG Display Co Ltd, ADR	68	0.01	3 NHN KCP Corp	64	0.01
9 LG Electronics Inc	679	0.03	2 NICE Holdings Co Ltd	17	-
1 LG Hausys Ltd	19	-	1 Nice Information & Telecommunication Inc	9	-
- LG Household & Health Care Ltd	177	0.01	3 NICE Information Service Co Ltd	35	-
1 LG Innotek Co Ltd	211	0.01	2 NICE Total Cash Management Co Ltd	6	-
3 LG International Corp	40	-	- Nong Shim Holdings Co Ltd	9	-
24 LG Uplus Corp	201	0.01	- Nongshim Co Ltd	56	-
2 Lock&Lock Co Ltd	11	-	2 NOROO Paint & Coatings Co Ltd	13	-
2 Lotte Chemical Corp	189	0.01	1 NOVAREX Co Ltd	11	-
- Lotte Chilsung Beverage Co Ltd	27	-	2 NS Shopping Co Ltd	13	-
- Lotte Confectionery Co Ltd	21	-	1 OCI Co Ltd	94	0.01
2 Lotte Corp	32	-	2 Orion Corp	99	0.01
- Lotte Data Communication Co	9	-	3 Orion Holdings Corp	31	-
2 LOTTE Fine Chemical Co Ltd	88	0.01	1 Osstem Implant Co Ltd	66	0.01
- Lotte Food Co Ltd	7	-	6 Osung Advanced Materials Co Ltd	9	-
1 LOTTE Himart Co Ltd	18	-	- Ottogi Corp	32	-
1 Lotte Shopping Co Ltd	39	-	4 Paik Kwang Industrial Co Ltd	14	-
2 LS Corp	47	-	25 Pan Ocean Co Ltd	81	0.01
1 LS Industrial Systems Co Ltd	42	-	3 Paradise Co Ltd	29	-
4 Lumens Co Ltd	3	-	- Park Systems Corp	35	-
7 LVMC Holdings	15	-	4 Partron Co Ltd	27	-
1 LX Holdings Corp	7	-	1 Pearl Abyss Corp	45	-
19 Macquarie Korea Infrastructure Fund	170	0.01	2 People & Technology Inc	51	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 1.78% (continued)			Korea, Republic of - 1.78% (continued)		
- Pharma Research Products Co Ltd	18	-	10 Seohan Co Ltd	9	-
2 Pharmicell Co Ltd	12	-	12 Seohee Construction Co Ltd	12	-
1 PNE Solution Co Ltd	15	-	1 Seojin System Co Ltd	27	-
3 POSCO	422	0.02	4 Seoul Semiconductor Co Ltd	31	-
- POSCO Chemical Co Ltd	19	-	1 Seoul Viosys Co Ltd	11	-
3 Posco ICT Co Ltd	12	-	1 Seoyon Co Ltd	9	-
6 POSCO International Corp	76	0.01	1 Seoyon E-Hwa Co Ltd	5	-
1 POSCO, ADR	58	-	11 Sewon Cellontech Co Ltd	9	-
2 Power Logics Co Ltd	10	-	2 SFA Engineering Corp	43	-
1 PSK Inc	19	-	5 SFA Semicon Co Ltd	17	-
1 Pulmuone Co Ltd	9	-	1 Shin Heung Energy & Electronics	18	-
2 Pyeong Hwa Automotive Co Ltd	14	-	- Shin Poong Pharmaceutical Co Ltd	4	-
3 RFTech Co Ltd	10	-	- Shindaeyang Paper Co Ltd	7	-
- S&S Tech Corp	8	-	17 Shinhan Financial Group Co Ltd	378	0.02
1 S&T Motiv Co Ltd	29	-	- Shinsegae Engineering & Construction Co Ltd	9	-
1 S-1 Corp	60	0.01	- Shinsegae Food Co Ltd	9	-
- Sajo Industries Co Ltd	6	-	1 Shinsegae Inc	88	0.01
- Sajodaerim Corp	3	-	- Shinsegae International Inc	11	-
- Sam Chun Dang Pharm Co Ltd	8	-	2 Shinsung Delta Tech Co Ltd	14	-
2 Sam Young Electronics Co Ltd	15	-	7 Shinsung Tongsang Co Ltd	13	-
1 Sam Yung Trading Co Ltd	12	-	1 Shinyoung Securities Co Ltd	21	-
1 Sambo Corrugated Board Co Ltd	13	-	1 Silicon Works Co Ltd	52	-
9 Sambu Engineering & Construction	11	-	2 Silla Co Ltd	13	-
2 Samho Development Co Ltd	7	-	2 SIMMTECH Co Ltd	38	-
1 Samho International Co Ltd	17	-	3 SIMPAC Inc	12	-
2 SAMHWA Paints Industrial Co Ltd	9	-	1 Sindoh Co Ltd	12	-
1 Samji Electronics Co Ltd	9	-	1 Sinil Pharm Co Ltd	9	-
1 Samjin Pharmaceutical Co Ltd	13	-	1 Sj Group Co Ltd	12	-
4 Samkee Automotive Co Ltd	10	-	1 SK Chemicals Co Ltd	70	0.01
6 SAMPYO Cement Co Ltd	17	-	1 SK D&D Co Ltd	19	-
3 Samsung C&T Corp	184	0.01	1 SK Discovery Co Ltd	37	-
2 Samsung Card Co Ltd	49	-	- SK Gas Ltd	20	-
3 Samsung Electro-Mechanics Co Ltd	261	0.01	2 SK Holdings Co Ltd	256	0.01
159 Samsung Electronics Co Ltd	7,197	0.34	27 SK Hynix Inc	1,948	0.09
2 Samsung Electronics Co Ltd, GDR	2,081	0.10	1 SK Innovation Co Ltd	161	0.01
16 Samsung Engineering Co Ltd	216	0.01	- SK Materials Co Ltd	63	0.01
2 Samsung Fire & Marine Insurance Co Ltd	229	0.01	19 SK Networks Co Ltd	58	-
44 Samsung Heavy Industries Co Ltd	143	0.01	43 SK Securities Co Ltd	25	-
3 Samsung Life Insurance Co Ltd	95	0.01	1 Sk Square Co Ltd	36	-
- Samsung SDI Co Ltd	100	0.01	1 SK Telecom Co Ltd	45	-
- Samsung SDS Co Ltd	39	-	1 SKC Co Ltd	107	0.01
6 Samsung Securities Co Ltd	167	0.01	1 SKCKOLONPI Inc	39	-
5 SAMT Co Ltd	12	-	1 SL Corp	29	-
1 Samwha Capacitor Co Ltd	16	-	1 SM Entertainment Co Ltd	51	-
- Samyang Corp	11	-	17 S-MAC Co Ltd	9	-
- Samyang Foods Co Ltd	15	-	3 S-Oil Corp	129	0.01
- Samyang Holdings Corp	19	-	1 Songwon Industrial Co Ltd	16	-
- Samyang Tongsang Co Ltd	5	-	- Soulbrain Co Ltd	65	0.01
5 Sangsangin Co Ltd	23	-	1 Soulbrain Holdings Co Ltd	13	-
2 Sangsin Energy Display Precision Co Ltd	15	-	- SPC Samlip Co Ltd	10	-
1 SaraminHR Co Ltd	24	-	2 Speco Co Ltd	5	-
1 Satrec Initiative Co Ltd	19	-	- Spigen Korea Co Ltd	10	-
1 Seah Besteel Corp	16	-	8 Ssangyong Cement Industrial Co Ltd	38	-
- SeAH Holdings Corp	6	-	- ST Pharm Co Ltd	19	-
- SeAH Steel Corp	11	-	- Studio Dragon Corp	21	-
- SeAH Steel Holdings Corp	13	-	1 Sugentech Inc	16	-
1 Sebang Co Ltd	6	-	- Suheung Co Ltd	10	-
1 Sebang Global Battery Co Ltd	34	-	- Sun Kwang Co Ltd	10	-
2 Seegene Inc	106	0.01	2 Sung Kwang Bend Co Ltd	10	-
3 Sejong Industrial Co Ltd	15	-	8 Sungchang Enterprise Holdings Ltd	10	-
36 Sejong Telecom Inc	13	-	2 Sungshin Cement Co Ltd	15	-
2 Seobu T&D	13	-	4 Sungwoo Hitech Co Ltd	13	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 1.78% (continued)		
2 Sunjin Co Ltd	10	-
- Suprema Inc	6	-
5 SY Co Ltd	11	-
7 Synopex Inc	11	-
1 Systems Technology Inc	14	-
4 Tae Kyung Industrial Co Ltd	15	-
- Taekwang Industrial Co Ltd	23	-
5 Taekyung BK Co Ltd	14	-
3 Taeyoung Engineering & Construction Co Ltd	17	-
7 Taihan Fiber Optics Co Ltd (Korea listing)	11	-
1 TechWing Inc	11	-
2 TES Co Ltd	28	-
1 Tesna Co Ltd	22	-
3 Theragen Etex Co Ltd	11	-
1 TK Corp	6	-
1 Tokai Carbon Korea Co Ltd	48	-
18 Tongyang Inc	15	-
4 Tongyang Life Insurance Co Ltd	16	-
2 Top Engineering Co Ltd	10	-
2 Toptec Co Ltd	8	-
3 Tovis Co Ltd	13	-
7 TS Corp	14	-
- TSE Co Ltd	13	-
3 TY Holdings Co Ltd	38	-
- Uju Electronics Co Ltd	4	-
2 Unick Corp	8	-
1 Unid Co Ltd	39	-
4 Union Semiconductor Equipment & Materials Co Ltd	29	-
2 Uniquet Corp	13	-
1 Value Added Technology Co Ltd	13	-
1 Viatron Technologies Inc	8	-
2 Vidente Co Ltd	38	-
1 Vieworks Co Ltd	11	-
1 Webcash Corp	9	-
2 Webzen Inc	23	-
1 Whanin Pharmaceutical Co Ltd	9	-
1 Winix Inc	14	-
2 WiSol Co Ltd	14	-
6 Wonik Holdings Co Ltd	16	-
3 Wonik IPS Co Ltd	73	0.01
1 Wonik Materials Co Ltd	16	-
1 Wonik QnC Corp	18	-
9 Woongjin Coway Co Ltd	9	-
6 Woongjin Thinkbig Co Ltd	11	-
4 Wooree Bio Co Ltd	11	-
41 Woori Financial Group Inc	323	0.02
47 Woori Investment Bank Co Ltd	26	-
1 Worldex Industry & Trading Co Ltd	16	-
1 Y G-1 Co Ltd	5	-
2 Y-entec Co Ltd	9	-
- YG Entertainment Inc	10	-
3 YIK Corp	9	-
1 YMT Ltd	9	-
1 Youlchon Chemical Co Ltd	8	-
- Young Poong Corp	21	-
3 Young Poong Precision Corp	14	-
2 Youngone Corp	54	-
1 Youngone Holdings Co Ltd	19	-
9 Yunta Securities Korea Co Ltd	23	-
1 Yuhan Corp	38	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Korea, Republic of - 1.78% (continued)		
1 Zeus Co Ltd	8	-
1 Zinus Inc	33	-
	37,506	1.78
Malaysia - 0.20%		
64 7-Eleven Malaysia Holdings Bhd	17	-
35 AEON Co M Bhd	9	-
9 AEON Credit Service M Bhd	20	-
54 AFFIN Bank Bhd	16	-
3 Ajinomoto Malaysia Bhd	10	-
113 Alliance Bank Malaysia Bhd	58	0.01
145 AMMB Holdings Bhd	82	0.01
77 Astro Malaysia Holdings Bhd	13	-
18 ATA IMS Bhd	1	-
79 Axiata Group Bhd	55	0.01
11 Batu Kawan Bhd	43	-
268 Berjaya Corp Bhd	12	-
74 Berjaya Sports Toto Bhd	25	-
82 BerMaz Motor Sdn Bhd	22	-
44 BIMB Holdings Bhd	23	-
57 Boustead Holdings Bhd	6	-
47 Boustead Plantations Bhd	6	-
13 British American Tobacco Malaysia Bhd	31	-
322 Bumi Armada Bhd	25	-
51 Bursa Malaysia Bhd	59	0.01
75 Cahya Mata Sarawak Bhd	18	-
12 Carlsberg Brewery Malaysia Bhd	43	-
112 CIMB Group Holdings Bhd	104	0.01
45 D&O Green Technologies Bhd	46	-
35 Dayang Enterprise Holdings Bhd	5	-
63 Dialog Group Bhd	29	-
83 DiGi.Com Bhd	62	0.01
81 DRB-Hicom Bhd	22	-
24 Dufu Technology Corp Bhd	17	-
21 Duopharma Biotech Bhd	6	-
2 Dutch Lady Milk Industries Bhd	9	-
65 Eco World Development Group Bhd	10	-
116 Ekovest Bhd	8	-
14 Formosa Prosonic Industries BHD	9	-
8 Fraser & Neave Holdings Bhd	38	-
73 Frontken Corp Bhd	49	-
26 Gabungan AQRs Bhd	2	-
57 Gadang Holdings Bhd	4	-
139 Gamuda Bhd	73	0.01
73 Genting Bhd	57	0.01
94 Genting Malaysia Bhd	47	-
18 Genting Plantations Bhd	21	-
13 George Kent Malaysia Bhd	1	-
57 Globetronics Technology Bhd	18	-
17 Greatech Technology Bhd	21	-
27 Guan Chong Bhd	13	-
12 HAP Seng Consolidated Bhd	16	-
63 Hartalega Holdings Bhd	73	0.01
12 Heineken Malaysia Bhd	47	-
11 Hengyuan Refining Co Bhd	7	-
77 Hiap Teck Venture Bhd	7	-
130 Hibiscus Petroleum Bhd	17	-
10 Hong Leong Bank Bhd	31	-
9 Hong Leong Financial Group Bhd	27	-
5 Hong Leong Industries Bhd	7	-
18 IGB Bhd	6	-
12 IHH Healthcare Bhd	15	-
283 IJM Corp Bhd	89	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 0.20% (continued)			Malaysia - 0.20% (continued)		
66 Inari Amertron Bhd	49	-	115 Supermax Corp Bhd	39	-
26 IOI Corp Bhd	17	-	43 Syarikat Takaful Malaysia Keluarga Bhd	28	-
112 IOI Properties Group Bhd	22	-	17 Ta Ann Holdings Bhd	10	-
154 JAKS Resources Bhd	11	-	22 Telekom Malaysia Bhd	21	-
11 Keck Seng Malaysia Bhd	7	-	31 Tenaga Nasional Bhd	51	-
26 Kenanga Investment Bank Bhd	6	-	25 Thong Guan Industries Bhd	13	-
206 KNM Group Bhd	6	-	79 TIME dotCom Bhd	64	0.01
75 Kossan Rubber Industries	29	-	197 Top Glove Corp Bhd	103	0.01
196 KPJ Healthcare Bhd	36	-	63 Tropicana Corp Bhd	12	-
16 Kuala Lumpur Kepong Bhd	61	0.01	49 TSH Resources Bhd	10	-
57 LBS Bina Group Bhd	5	-	41 Tune Protect Group Bhd	3	-
60 Leong Hup International	6	-	16 Uchi Technologies Bhd	9	-
18 Lii Hen Industries Bhd	9	-	24 UEM Edgenta Bhd	7	-
40 Lotte Chemical Titan Holding Bhd	15	-	174 UEM Sunrise Bhd	10	-
19 LPI Capital Bhd	46	-	25 UMW Holdings Bhd	14	-
23 Magni-Tech Industries Bhd	8	-	15 Unisem M Bhd	12	-
20 Magnum Bhd	7	-	10 United Malacca Bhd	9	-
101 Mah Sing Group Bhd	13	-	11 United Plantations Bhd	26	-
71 Malakoff Corp Bhd	9	-	66 UOA Development Bhd	19	-
67 Malayan Banking Bhd	96	0.01	19 UWC BHD	20	-
85 Malayan Flour Mills Bhd	9	-	384 Velesto Energy Bhd	9	-
73 Malaysia Airports Holdings Bhd	75	0.01	9 ViTrox Corp Bhd	33	-
192 Malaysia Building Society Bhd	20	-	171 VS Industry Bhd	44	-
6 Malaysian Pacific Industries Bhd	55	-	61 WCT Holdings Bhd	6	-
227 Malaysian Resources Corp Bhd	14	-	35 Westports Holdings Bhd	25	-
58 Matrix Concepts Holdings Bhd	22	-	59 Yinson Holdings Bhd	60	0.01
51 Maxis Bhd	43	-	57 YNH Property Bhd	27	-
13 MBM Resources Bhd	7	-	302 YTL Corp Bhd	32	-
50 Mega First Corp Bhd	31	-	59 YTL Power International Bhd	6	-
35 MISC Bhd	42	-		4,223	0.20
37 MKH Bhd	8	-	Mexico - 0.23%		
- MNRB Holdings Bhd	-	-	15 ALEATICA SAB de CV	11	-
21 MPHB Capital Bhd	5	-	387 Alfa SAB de CV	205	0.01
22 Muhibbah Engineering M Bhd	3	-	39 Alpek SAB de CV	31	-
245 My EG Services Bhd	48	-	49 Alsea SAB de CV	63	-
2 Nestle Malaysia Bhd	38	-	447 America Movil SAB de CV	294	0.02
33 Oriental Holdings Bhd	31	-	5 America Movil SAB de CV, ADR	71	-
127 OSK Holdings Bhd	19	-	17 Arca Continental SAB de CV	79	-
36 Padini Holdings Bhd	18	-	145 Axtel SAB de CV	21	-
42 Pentamaster Corp Bhd	43	-	75 Banco del Bajio SA	95	0.01
5 Petron Malaysia Refining & Marketing Bhd	4	-	4 Becle SAB de CV	7	-
43 Petronas Chemicals Group Bhd	65	0.01	34 Bolsa Mexicana de Valores SAB de CV	42	-
12 Petronas Dagangan Bhd	43	-	578 Cemex SAB de CV	268	0.01
11 Petronas Gas Bhd	33	-	33 Cia Minera Autlan SAB de CV	15	-
24 Pos Malaysia Bhd	3	-	18 Coca-Cola Femsa SAB de CV	68	-
17 PPB Group Bhd	53	-	55 Consorcio ARA SAB de CV	8	-
47 Press Metal Aluminium Holdings Bhd	45	-	60 Controladora Vuela Cia de Aviacion SAB de CV	68	-
327 Public Bank Bhd	230	0.01	1 Controladora Vuela Cia de Aviacion SAB de CV, ADR	13	-
32 QL Resources Bhd	26	-	17 Corp Actinver SAB de CV	6	-
40 Ranhill Utilities Bhd	4	-	35 Corp Inmobiliaria Vesta SAB de CV	45	-
65 RHB Bank Bhd	62	0.01	1 Corporativo Fragua SAB de CV	10	-
896 Sapura Energy Bhd	13	-	13 Credito Real SAB de CV SOFOM ER	3	-
12 Sarawak Oil Palms Bhd	8	-	9 Cydsa SAB de CV	4	-
49 Scientex Bhd	39	-	13 El Puerto de Liverpool SAB de CV	37	-
141 Serba Dinamik Holdings Bhd	9	-	4 Elementia Materiales SAB de CV	2	-
249 Sime Darby Bhd	97	0.01	23 Fomento Economico Mexicano SAB de CV	121	0.01
37 Sime Darby Plantation Bhd	24	-	4 Fortaleza Materiales SAB de CV	2	-
278 Sime Darby Property Bhd	31	-	95 Genomma Lab Internacional SAB de CV	60	-
49 SKP Resources Bhd	17	-	85 Gentera SAB de CV	32	-
218 SP Setia Bhd Group	50	-	16 Gruma SAB de CV	143	0.01
137 Sunway Bhd	41	-	11 Grupo Aeroportuario del Centro Norte SAB de CV	46	-
26 Sunway Construction Group Bhd	8	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Mexico - 0.23% (continued)			Netherlands - 1.00% (continued)		
6 Grupo Aeroportuario del Pacifico SAB de CV	52	-	1 B&S Group	8	-
4 Grupo Aeroportuario del Sureste SAB de CV	54	-	3 Basic-Fit NV	101	0.01
46 Grupo Bimbo SAB de CV	91	0.01	8 BE Semiconductor Industries NV	565	0.03
22 Grupo Carso SAB de CV	48	-	2 Beter Bed Holding NV	7	-
15 Grupo Cementos de Chihuahua SAB de CV	77	-	8 Boskalis Westminster	171	0.01
82 Grupo Comercial Chedraui SA de CV	111	0.01	2 Brunel International NV	20	-
1 Grupo Elektra SAB de CV	30	-	11 Coca-Cola European Partners PLC (Netherlands listing)	420	0.02
51 Grupo Financiero Banorte SAB de CV	227	0.01	2 Coca-Cola European Partners PLC (US listing)	75	-
145 Grupo Financiero Inbursa SAB de CV	105	0.01	5 Corbion NV	157	0.01
17 Grupo GICSA SAB de CV	1	-	4 Flow Traders	107	0.01
19 Grupo Herdez SAB de CV	25	-	5 ForFarmers NV	16	-
12 Grupo Hotelero Santa Fe SAB de CV	2	-	10 Fugro NV	56	-
39 Grupo Industrial Saltillo SAB de CV	39	-	5 GrandVision NV	129	0.01
6 Grupo KUO SAB De CV	9	-	3 Heijmans NV	37	-
44 Grupo Lala SAB de CV	27	-	4 Heineken NV	279	0.01
97 Grupo Mexico SAB de CV	304	0.02	1 Hunter Douglas NV	68	-
21 Grupo Rotoplas SAB de CV	19	-	4 IMCD NV	741	0.04
19 Grupo Sanborns SAB de CV	16	-	56 ING Groep NV	586	0.03
13 Grupo Simec SAB de CV	76	-	10 Intertrust NV	180	0.01
261 Grupo Televisa SAB	362	0.02	1 JDE Peet's N.V.	20	-
3 Grupo Traxion SAB de CV	4	-	2 Kendrion NV	26	-
36 Hoteles City Express SAB de CV	7	-	54 Koninklijke Ahold Delhaize NV	1,358	0.07
19 Industrias Bachoco SAB de CV	48	-	38 Koninklijke BAM Groep NV	84	-
18 Industrias CH SAB de CV	112	0.01	4 Koninklijke DSM NV	630	0.03
10 Industrias Penoles SAB de CV	90	0.01	326 Koninklijke KPN NV	721	0.03
72 Kimberly-Clark de Mexico SAB de CV	85	0.01	15 Koninklijke Philips NV (Netherlands listing)	407	0.02
65 La Comer SAB de CV	79	-	6 Koninklijke Vopak NV	174	0.01
88 Megacable Holdings SAB de CV	185	0.01	1 Lucas Bols BV	9	-
70 Minera Frisco SAB de CV1	9	-	1 Nederland Apparatenfabriek	29	-
272 Nemak SAB de CV	55	-	14 NN Group NV	535	0.03
93 Orbia Advance Corp SAB de CV	163	0.01	7 OCI NV	145	0.01
9 Organizacion Cultiva SAB de CV	3	-	10 Ordina NV	31	-
20 Organizacion Soriana SAB de CV	17	-	46 PostNL NV	149	0.01
20 Promotora y Operadora de Infraestructura SAB de CV	103	0.01	4 Prosus NV (Netherlands listing)	266	0.01
3 Promotora y Operadora de Infraestructura SAB de CV, Class L	9	-	2 Prosus NV (South Africa listing)	142	0.01
16 Qualitas Controladora SAB de CV	52	-	10 Randstad NV	480	0.02
25 Regional SAB de CV	90	0.01	13 SBM Offshore NV	140	0.01
75 Telesites SAB de CV	50	-	2 SIF Holding NV	15	-
35 Unifin Financiera SAB de CV	42	-	15 Signify NV	505	0.02
12 Vitro SAB de CV	10	-	3 Sligo Food Group NV	43	-
66 Wal-Mart de Mexico SAB de CV	156	0.01	5 TKH Group NV	192	0.01
	4,914	0.23	9 TomTom NV	59	-
Netherlands - 1.00%			8 Universal Music Group NV	174	0.01
11 Aalberts NV	488	0.02	2 Van Lanschot Kempen NV	29	-
21 ABN AMRO Bank NV	220	0.01	21 Wolters Kluwer NV	1,728	0.08
2 Accell Group NV	79	-		21,161	1.00
- Adyen NV	277	0.01	New Zealand - 0.11%		
149 Aegon NV (Netherlands listing)	494	0.02	13 a2 Milk Co Ltd	39	-
6 Akzo Nobel NV	504	0.02	65 Air New Zealand Ltd	50	-
1 Alfen NV	90	0.01	56 Arvida Group Ltd	55	-
2 AMG Advanced Metallurgical Group NV	39	-	18 Auckland International Airport Ltd	74	-
2 Amsterdam Commodities NV	46	-	3 Briscoe Group Ltd	10	-
5 APERAM SA	186	0.01	49 Chorus Ltd	167	0.01
9 Arcadis NV	314	0.02	2 Comvita Ltd	4	-
15 ArcelorMittal SA (Netherlands listing)	302	0.02	7 Contact Energy Ltd	29	-
9 ArcelorMittal SA (US listing)	183	0.01	2 Delegat Group Ltd	15	-
2 ASM International NV	647	0.03	6 Ebos Group Ltd	108	0.01
7 ASML Holding NV (Netherlands listing)	4,100	0.19	6 Fisher & Paykel Healthcare Corp Ltd	94	0.01
2 ASML Holding NV (US listing)	927	0.04	47 Fletcher Building Ltd	164	0.01
14 ASR Nederland NV	451	0.02	5 Fonterra Co-operative Group Ltd	9	-
			15 Freightways Ltd	100	0.01

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
New Zealand - 0.11% (continued)			Norway - 0.22% (continued)		
28 Genesis Energy Ltd	43	-	6 Elkem ASA	14	-
5 Gentrack Group Ltd	5	-	2 Entra ASA	27	-
7 Hallenstein Glasson Holdings Ltd	27	-	42 Equinor ASA	794	0.04
58 Heartland Group Holdings Ltd	66	-	18 Europris ASA	92	0.01
24 Infratil Ltd	96	0.01	6 Fjordkraft Holding ASA	22	-
63 Kathmandu Holdings Ltd	47	-	5 FLEX LNG Ltd	80	0.01
2 Mainfreight Ltd	78	0.01	12 Frontline Ltd	61	-
11 Mercury NZ Ltd	33	-	4 Gjensidige Forsikring ASA	75	-
15 Meridian Energy Ltd	38	-	11 Golden Ocean Group Ltd (Norway listing)	79	0.01
7 Napier Port Holdings Ltd	11	-	1 Golden Ocean Group Ltd (US listing)	6	-
18 New Zealand Refining Co Ltd	8	-	3 Grieg Seafood ASA	23	-
15 NZME Ltd (Australia listing)	11	-	6 Hexagon Composites ASA	17	-
20 NZX Ltd	18	-	2 Kid ASA	15	-
41 Oceania Healthcare Ltd	28	-	5 Kitron ASA	7	-
21 Pacific Edge Ltd	13	-	10 Komplet Bank ASA	6	-
7 Port of Tauranga Ltd	25	-	37 Kongsberg Automotive ASA	9	-
35 Pushpay Holdings Ltd	24	-	6 Kongsberg Gruppen ASA	134	0.01
3 Restaurant Brands New Zealand Ltd	25	-	6 Leroy Seafood Group ASA	30	-
6 Ryman Healthcare Ltd	36	-	1 Medistim ASA	20	-
9 Sanford Ltd	23	-	8 Mowi ASA	133	0.01
12 Scales Corp Ltd	34	-	1 Multiconsult ASA	13	-
18 Skellerup Holdings Ltd	56	-	3 Nordic Semiconductor ASA	78	-
13 SKY Network Television Ltd	12	-	32 Norsk Hydro ASA	157	0.01
77 SKYCITY Entertainment Group Ltd	118	0.01	5 Norske Skog ASA	16	-
58 Spark New Zealand Ltd	136	0.01	2 Norway Royal Salmon ASA	23	-
15 Steel & Tube Holdings Ltd	11	-	15 Odfjell Drilling Ltd	22	-
26 Summerset Group Holdings Ltd	167	0.01	1 Odfjell SE	10	-
11 Synlait Milk Ltd	18	-	1 Olav Thon Eiendomsselskap ASA	23	-
15 Tourism Holdings Ltd	21	-	15 Orkla ASA	100	0.01
35 Tower Ltd	12	-	12 Otello Corp ASA	26	-
5 Trustpower Ltd	19	-	43 PGS ASA	12	-
7 Turners Automotive Group Ltd	16	-	8 Protector Forsikring ASA	72	-
9 Vector Ltd	18	-	- REC Silicon ASA	1	-
21 Vista Group International Ltd	24	-	1 Sandnes Sparebank	9	-
15 Warehouse Group Ltd	30	-	5 SATS Ltd (Norway listing)	8	-
56 Z Energy Ltd	101	0.01	10 Sbanken ASA	74	-
	2,366	0.11	2 Scatec Solar ASA	23	-
Norway - 0.22%			1 Schibsted ASA, Class A	26	-
42 ABG Sundal Collier Holding ASA	32	-	1 Schibsted ASA, Class B	33	-
2 Adevinata ASA	19	-	4 Selvaag Bolig ASA	17	-
3 AF Gruppen ASA	50	-	13 SpareBank 1 SR-Bank ASA	135	0.01
18 Akastor ASA	8	-	- Sparebanken More	13	-
- Aker ASA	19	-	3 Stolt-Nielsen Ltd	36	-
2 Aker BP ASA	51	-	13 Storebrand ASA	90	0.01
16 Aker Solutions ASA	32	-	16 Subsea 7 SA	82	0.01
8 American Shipping Co ASA	21	-	13 Telenor ASA	143	0.01
3 ArcticZymes Technologies ASA	21	-	10 TGS NOPEC Geophysical Co ASA	70	-
1 Asetek AS	3	-	3 Tomra Systems ASA	176	0.01
8 Atea ASA	110	0.01	3 Treasure ASA	4	-
5 Austevoll Seafood ASA	38	-	11 Veidekke ASA	119	0.01
16 Axactor SE	9	-	10 Wallenius Wilhelmsen ASA	35	-
34 B2Holding ASA	28	-	1 Wihl Wilhelmsen Holding ASA (voting rights)	19	-
1 Bakkafrøst P/F	39	-	11 XXL ASA	13	-
2 Bonheur ASA	55	-	6 Yara International ASA	236	0.01
9 Borregaard ASA	156	0.01		4,757	0.22
3 Bouvet ASA	21	-	Peru - 0.00%		
9 BW Energy Ltd	16	-	1 Aenza SAA, ADR	1	-
8 BW LPG Ltd	32	-	1 Cementos Pacasmayo SAA, ADR	2	-
12 BW Offshore Ltd	25	-	1 Cia de Minas Buenaventura SAA, ADR	7	-
4 Crayon Group Holding ASA	58	-	1 Credicorp Ltd	88	-
18 DNB Bank	299	0.02		98	-
65 DNO ASA	57	-			

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Philippines - 0.11%			Philippines - 0.11% (continued)		
76 8990 Holdings Inc	12	-	25 Shakey's Pizza Asia Ventures Inc	3	-
66 Aboitiz Equity Ventures Inc	48	-	1 SM Investments Corp	18	-
56 Aboitiz Power Corp	25	-	112 SM Prime Holdings Inc	62	0.01
222 AC Energy Corp	37	-	3 Top Frontier Investment Holdings Inc	5	-
59 Allhome Corp	8	-	20 Union Bank of the Philippines	32	-
506 Alliance Global Group Inc	86	0.01	33 Universal Robina Corp	65	0.01
66 Atlas Consolidated Mining & Development Corp	6	-	341 Vista Land & Lifescapes Inc	19	-
3 Ayala Corp	41	-	115 Wilcon Depot Inc	54	-
77 Ayala Land Inc	39	-		2,305	0.11
2 AyalaLand Logistics Holdings Corp	-	-	Poland - 0.12%		
75 Bank of the Philippine Islands	102	0.01	- 11 bit studios SA	13	-
107 BDO Unibank Inc	197	0.01	1 AB SA	9	-
385 Belle Corp	8	-	3 Agora SA	4	-
285 Bloomberry Resorts Corp	33	-	10 Alior Bank SA	100	0.01
19 Cebu Air Inc	13	-	1 Alumetal SA	10	-
344 CEMEX Holdings Philippines Inc	6	-	1 Amica SA	9	-
123 Century Pacific Food Inc	50	-	4 AmRest Holdings SE	19	-
66 Chelsea Logistics and Infrastructure Holdings Corp	2	-	4 ASBISc Enterprises PLC	18	-
122 China Banking Corp	46	-	4 Asseco Poland SA	70	-
153 Cosco Capital Inc	12	-	1 Asseco South Eastern Europe SA	9	-
222 D&L Industries Inc	29	-	1 Astarta Holding NV	7	-
413 DMCI Holdings Inc	50	-	3 Auto Partner SA	8	-
50 DoubleDragon Properties Corp	6	-	3 Bank Handlowy w Warszawie SA	31	-
53 Eagle Cement Corp	11	-	62 Bank Millennium SA	94	0.01
50 EEI Corp	5	-	4 Bank Ochrony Srodowiska SA	8	-
130 Emperador Inc	35	-	6 Bank Polska Kasa Opieki SA	118	0.01
44 Filinvest Development Corp	5	-	- Benefit Systems SA	17	-
1,330 Filinvest Land Inc	22	-	1 Budimex SA	43	-
27 First Gen Corp	12	-	2 CCC SA	42	-
24 First Philippine Holdings Corp	26	-	3 CD Projekt SA	111	0.01
5 Ginebra San Miguel Inc	7	-	2 Ciech SA	18	-
1 Globe Telecom Inc	37	-	9 Cognor Holding SA	6	-
8 GT Capital Holdings Inc	66	0.01	1 ComArch SA	21	-
57 Holcim Philippines Inc	5	-	10 Cyfrowy Polsat SA	65	-
49 Integrated Micro-Electronics Inc	6	-	39 Develia SA	20	-
41 International Container Terminal Services Inc	121	0.01	1 Dino Polska SA	43	-
69 JG Summit Holdings Inc	58	0.01	1 Dom Development SA	25	-
6 Jollibee Foods Corp	22	-	15 Echo Investment SA	12	-
158 LT Group Inc	25	-	19 Enea SA	31	-
4 Manila Electric Co	15	-	- Erbud SA	5	-
61 Manila Water Co Inc	22	-	9 Eurocash SA	18	-
83 Megawide Construction Corp	6	-	1 Fabryki Mebli Forte SA	8	-
729 Megaworld Corp	34	-	21 Famur SA	10	-
632 Metro Pacific Investments Corp	38	-	10 Globe Trade Centre SA	13	-
115 Metropolitan Bank & Trust Co	86	0.01	4 Grupa Azoty SA	28	-
529 Nickel Asia Corp	40	-	1 Grupa Kety SA	99	0.01
282 Petron Corp	14	-	6 Grupa Lotos SA	63	-
92 Philex Mining Corp	7	-	1 ING Bank Slaski SA	41	-
50 Philippine National Bank	15	-	1 Inter Cars SA	46	-
7 Philippine Seven Corp	10	-	6 Jastrzebska Spolka Weglowa SA	43	-
46 Phoenix Petroleum Philippines Inc	8	-	7 Kernel Holding SA	78	0.01
42 Pilipinas Shell Petroleum Corp	13	-	3 KGHM Polska Miedz SA	70	-
5 PLDT Inc, ADR	125	0.01	1 KRUK SA	74	0.01
8 Pnb Holdings Corporation	-	-	1 LiveChat Software SA	27	-
88 Puregold Price Club Inc	54	0.01	- LPP SA	100	0.01
31 Rizal Commercial Banking Corp	9	-	1 Lubelski Wegiel Bogdanka SA	9	-
199 Robinsons Land Corp	54	-	1 mBank SA	95	0.01
41 Robinsons Retail Holdings Inc	41	-	- Neuca SA	26	-
17 San Miguel Corp	29	-	2 NEWAG SA	5	-
20 San Miguel Food and Beverage Inc	22	-	36 Orange Polska SA	55	-
26 Security Bank Corp	45	-	63 PGE Polska Grupa Energetyczna SA	96	0.01
119 Semirara Mining & Power Corp	41	-	3 PKP Cargo SA	8	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Poland - 0.12% (continued)		
12 Polski Koncern Naftowy ORLEN SA	160	0.01
25 Polskie Gornictwo Naftowe i Gazownictwo SA	26	-
7 Powszechna Kasa Oszczednosci Bank Polski SA	56	-
5 Powszechny Zaklad Ubezpieczen SA	34	-
1 Santander Bank Polska SA	42	-
- Selvita SA	5	-
16 Stalexport Autostrady SA	11	-
142 Tauron Polska Energia SA	74	0.01
- TEN Square Games SA	18	-
2 Tim SA (Poland listing)	10	-
13 VRG SA	9	-
2 Warsaw Stock Exchange	18	-
1 Wirtualna Polska Holding SA	27	-
2 X-Trade Brokers Dom Maklerski SA	5	-
	2,493	0.12
Portugal - 0.07%		
9 Altri SGPS SA	39	-
899 Banco Comercial Portugues SA	110	0.01
45 Banco Espirito Santo SA	-	-
2 Corticeira Amorim SGPS SA	15	-
13 CTT-Correios de Portugal SA	45	-
6 EDP Renovaveis SA	123	0.01
58 EDP-Energias de Portugal SA	239	0.01
49 Galp Energia SGPS SA	344	0.02
- Greenvolt-Energias Renovaveis	1	-
12 Jeronimo Martins SGPS SA	191	0.01
15 Mota-Engil SGPS SA	16	-
31 Navigator Co SA	83	-
28 NOS SGPS SA	81	-
30 REN-Redes Energeticas Nacionais SGPS SA	64	-
113 Sonae SGPS SA	91	0.01
	1,442	0.07
Qatar - 0.09%		
165 Aamal co	35	-
13 Al Khaleej Takaful Group Co	11	-
66 Al Khali Commercial Bank QPSC	31	-
9 Al Meera Consumer Goods Co QSC	35	-
98 Baladna	30	-
150 Barwa Real Estate Company QPSC	96	0.01
50 Commercial Bank of Qatar PSQC	68	0.01
82 Doha Bank QPSC	52	-
16 Doha Insurance Co QPSC	7	-
112 Gulf International Services QPSC	42	-
31 Gulf Warehousing Co QPSC	31	-
6 Industries of Qatar	19	-
46 Investment Holding Group	12	-
10 Mannai Corp QSC	9	-
27 Masraf Al Rayan QSC	27	-
58 Mazaya Real Estate Development QPSC	12	-
7 Medicare Group	11	-
150 Mesaieed Petrochemical Holding Co	64	-
73 Ooredoo	102	0.01
24 Qatar Electricity & Water Co QSC	82	0.01
34 Qatar Fuel Co	127	0.01
202 Qatar Gas Transport Co Ltd	137	0.01
11 Qatar Industrial Manufacturing Co QSC	7	-
112 Qatar Insurance Co	58	-
35 Qatar International Islamic Bank QSC	68	-
31 Qatar Islamic Bank SAQ	112	0.01
6 Qatar Islamic Insurance Group	9	-
117 Qatar National Bank QPSC	466	0.02
25 Qatar National Cement Co	26	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
Qatar - 0.09% (continued)		
71 Salam International Investment Ltd	13	-
187 United Development Co QPSC	59	-
159 Vodafone Qatar Group PLC	53	-
4 Widam Food Co	3	-
	1,914	0.09
Russia - 0.11%		
10 Etalon Group PLC, GDR	10	-
45 Gazprom PJSC, ADR	300	0.02
5 Globaltrans Investment PLC, GDR	28	-
4 Lenta International PJSC	7	-
4 LUKOIL PJSC, ADR	257	0.01
8 Magnitogorsk Iron & Steel Works PJSC, GDR	59	-
3 Mail.Ru Group Ltd, GDR	36	-
7 MMC Norilsk Nickel PJSC, ADR	159	0.01
15 Mobile TeleSystems PJSC, ADR	91	0.01
- Novatek PJSC, GDR	26	-
2 Novolipetskiy Metallurgicheskiy Kombinat PAO, GDR (UK listing)	44	-
1 Novolipetskiy Metallurgicheskiy Kombinat PAO, GDR (US listing)	21	-
6 PhosAgro PJSC, GDR	105	0.01
1 Polyus PJSC, GDR	71	-
- QIWI PLC, ADR	2	-
2 Ros Agro PLC, GDR	27	-
10 Rosneft Oil Co PJSC, GDR	57	-
6 Rostelecom PJSC, ADR	32	-
46 RusHydro PJSC, ADR	32	-
34 Sberbank of Russia PJSC, ADR	436	0.02
4 Severstal PJSC, GDR	56	-
9 Tatneft PJSC, ADR	255	0.01
40 VEON Ltd, ADR	52	-
79 VTB Bank PJSC, GDR	72	0.01
4 X5 Retail Group NV, GDR (UK listing)	75	0.01
1 X5 Retail Group NV, GDR (US listing)	13	-
	2,323	0.11
Saudi Arabia - 0.36%		
4 Abdullah Al Othaim Markets Co	88	0.01
9 Advanced Petrochemical Co	123	0.01
2 Al Abdullatif Industrial Investment Co	12	-
1 Al Alamiya for Cooperative Insurance Co	6	-
4 Al Hammadi Co for Development and Investment	28	-
9 Al Jouf Cement Co	20	-
1 Al Kathiri Holding Co	12	-
4 Al Khaleej Training and Education Co	16	-
1 Al Moammar Information Systems Co	32	-
24 Al Rajhi Bank	625	0.03
1 Al Rajhi Co for Co-operative Insurance	24	-
2 Al Yamamah Steel Industries Co	18	-
5 Alandalus Property Co	16	-
4 Al-Babtain Power and Telecommunication Co	25	-
3 Aldrees Petroleum and Transport Services Co	45	-
2 Al-Ethad Co-operative Insurance Co	7	-
3 Al-Hassan Ghazi Ibrahim Shaker Co	14	-
41 Alinma Bank	188	0.01
2 AlJazira Takaful Ta'awuni Co	11	-
3 Allianz Saudi Fransi Cooperative Insurance	15	-
14 Almarai Co JSC	135	0.01
2 Alujain Holding Corp	21	-
15 Arab National Bank	67	-
4 Arabian Cement Co Ltd	32	-
7 Arabian Centres Co Ltd	31	-
2 Arabian Shield Cooperative Insurance Co	8	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Saudi Arabia - 0.36% (continued)			Saudi Arabia - 0.36% (continued)		
8 Arriyadh Development Co	40	-	4 Saudi Chemical Holding Co	25	-
7 Aseer Trading Tourism and Manufacturing Co	24	-	1 Saudi Co For Hardware CJSC	9	-
3 Astra Industrial Group Co	23	-	11 Saudi Electricity Co	51	-
2 AXA Cooperative Insurance	14	-	5 Saudi Ground Services Co	34	-
1 Baazeem Trading Co	11	-	19 Saudi Industrial Investment Group	114	0.01
21 Bank AlBilad	183	0.01	4 Saudi Industrial Services Co	24	-
37 Bank AlJazira	134	0.01	25 Saudi Investment Bank	84	-
12 Banque Saudi Fransi	97	0.01	72 Saudi Kayan Petrochemical Co	240	0.01
2 Basic Chemical Industries Co	14	-	3 Saudi Marketing Co	15	-
2 Batic Investments and Logistic Co	13	-	1 Saudi Paper Manufacturing Co	7	-
3 Bawan Co	19	-	4 Saudi Pharmaceutical Industries & Medical Appliances Corp	26	-
4 Bupa Arabia for Cooperative Insurance Co	103	0.01	2 Saudi Printing & Packaging Co	8	-
2 Buruj Cooperative Insurance Co	7	-	5 Saudi Public Transport Co	19	-
5 City Cement Co	23	-	6 Saudi Re for Cooperative Reinsurance Co	21	-
6 Co for Cooperative Insurance	95	0.01	4 Saudi Real Estate Co	18	-
2 Dallah Healthcare Co	32	-	3 Saudi Research & Marketing Group	95	0.01
48 Dar Al Arkan Real Estate Development Co	88	0.01	15 Saudi Telecom Co	332	0.02
1 Dr Sulaiman Al Habib Medical Services Group Co	46	-	2 Saudia Dairy & Foodstuff Co	54	-
4 Dur Hospitality Co	23	-	23 Savola Group	142	0.01
4 Eastern Province Cement Co	38	-	13 Seera Group Holding	47	-
3 Electrical Industries Co	14	-	6 Southern Province Cement Co	85	-
13 Emaar Economic City	28	-	4 Tabuk Cement Co	16	-
47 Etihad Etisalat Co	298	0.02	3 Umm Al-Qura Cement Co	12	-
6 Fawaz Abdulaziz Al Hokair & Co	21	-	3 United Electronics Co	66	-
1 Fitaihi Holding Group	6	-	4 United International Transportation Co	37	-
2 Hail Cement Co	7	-	1 United Wire Factories Co	6	-
2 Halwani Brothers Co	25	-	2 Walaa Cooperative Insurance Co SJSC	8	-
2 Herfy Food Services Co	27	-	9 Yamama Cement Co	47	-
3 Jarir Marketing Co	99	0.01	7 Yanbu Cement Co	45	-
2 Jazan Energy and Development Co	8	-	8 Yanbu National Petrochemical Co	107	0.01
2 Leejam Sports Co JSC	42	-	1 Zahrat Al Waha For Trading	15	-
2 Maharah Human Resources Co	33	-	2 Zamil Industrial Investment Co	13	-
2 Mediterranean & Gulf Insurance & Reinsurance	9	-		7,679	0.36
4 Methanol Chemicals Co	24	-	Singapore - 0.24%		
2 Middle East Healthcare Co	16	-	19 AEM Holdings Ltd	55	-
2 Middle East Paper Co	20	-	46 Ascendas India Trust	35	-
3 Middle East Specialized Cables	11	-	91 Avara Ltd	14	-
53 Mobile Telecommunications Co Saudi Arabia	131	0.01	26 Banyan Tree Holdings Ltd	5	-
3 Mouwasat Medical Services Co	90	0.01	25 Best World International Ltd	3	-
6 Najran Cement Co	23	-	2 Boustead Projects Ltd	1	-
1 Nama Chemicals Co	9	-	25 Boustead Singapore Ltd	14	-
5 National Agriculture Development Co	29	-	18 Bukit Sembawang Estates Ltd	51	-
42 National Commercial Bank	509	0.02	48 Capitaland Investment Ltd	89	0.01
2 National Company for Glass Industries	11	-	10 Centurion Corp Ltd	2	-
3 National Gas & Industrialization Co	30	-	21 China Aviation Oil Singapore Corp Ltd	11	-
23 National Industrialization Co	91	0.01	40 China Sunshine Chemical Holdings Ltd	11	-
2 National Medical Care Co	23	-	33 Chip Eng Seng Corp Ltd	8	-
11 National Petrochemical Co	87	0.01	77 Chuan Hup Holdings Ltd	10	-
9 Northern Region Cement Co	22	-	15 City Developments Ltd	59	-
4 Qassim Cement Co	60	-	30 Cimtec Ltd	11	-
23 Rabigh Refining & Petrochemical Co	102	0.01	147 ComfortDelGro Corp Ltd	111	0.01
33 Riyadh Bank	184	0.01	48 COSCO Shipping International Singapore Co Ltd	6	-
34 Sahara International Petrochemical Co	259	0.01	36 CSE Global Ltd	10	-
2 Salama Cooperative Insurance Co	8	-	13 Dairy Farm International Holdings Ltd	32	-
2 Saudi Arabian Cooperative Insurance Co	7	-	35 DBS Group Holdings Ltd	575	0.03
4 Saudi Arabian Fertilizer Co	127	0.01	61 Del Monte Pacific Ltd	12	-
10 Saudi Arabian Mining Co	148	0.01	32 Delfi Ltd	13	-
6 Saudi Automotive Services Co	32	-	359 Ezion Holdings Ltd	2	-
12 Saudi Basic Industries Corp	260	0.01	230 Ezra Holdings Ltd	-	-
25 Saudi British Bank	152	0.01	24 Far East Orchard Ltd	14	-
8 Saudi Cement Co	84	-	59 First Resources Ltd	48	-
4 Saudi Ceramic Co	45	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Singapore - 0.24% (continued)			Singapore - 0.24% (continued)		
19 Food Empire Holdings Ltd	8	-	70 UMS Holdings Ltd	58	-
32 Fraser and Neave Ltd	25	-	26 United Industrial Corp Ltd	37	-
56 Frasers Property Ltd	35	-	21 United Overseas Bank Ltd	299	0.02
26 Frencken Group Ltd	29	-	38 UOB-Kay Hian Holdings Ltd	32	-
97 Fu Yu Corp Ltd	15	-	30 UOL Group Ltd	115	0.01
139 Gallant Venture Ltd	10	-	74 Valuetronics Holdings Ltd	21	-
47 Genting Singapore Ltd	20	-	15 Venture Corp Ltd	157	0.01
721 Golden Agri-Resources Ltd	103	0.01	10 Vicom Ltd	11	-
3 Great Eastern Holdings Ltd	30	-	82 Wilmar International Ltd	186	0.01
37 GuocoLand Ltd	32	-	45 Wing Tai Holdings Ltd	46	-
11 Haw Par Corp Ltd	67	-	136 Yangzijiang Shipbuilding Holdings Ltd	97	0.01
20 Ho Bee Land Ltd	31	-		5,090	0.24
29 Hong Fok Corp Ltd	12	-	South Africa - 0.54%		
22 Hong Leong Asia Ltd	10	-	48 Absa Group Ltd	302	0.02
36 Hong Leong Finance Ltd	47	-	6 Adcock Ingram Holdings Ltd	14	-
28 Hongkong Land Holdings Ltd	115	0.01	71 Advtech Ltd	58	-
13 Hotel Grand Central Ltd	7	-	13 AECI Ltd	71	-
44 Hour Glass Ltd	52	-	17 African Rainbow Minerals Ltd	170	0.01
696 Hutchison Port Holdings Trust	118	0.01	5 Afrimat Ltd	13	-
66 Hyflux Ltd	2	-	142 Alexander Forbes Group Holdings Ltd	30	-
16 iFAST Corp Ltd	71	-	28 Allied Electronics Corp Ltd	13	-
17 Indofood Agri Resources Ltd	3	-	14 Alviva Holdings Ltd	10	-
50 Japfa Ltd	16	-	1 Anglo American Platinum Ltd	70	-
8 Jardine Cycle & Carriage Ltd	96	0.01	5 AngloGold Ashanti Ltd	79	-
19 k1 Ventures Ltd	-	-	24 AngloGold Ashanti Ltd, ADR	380	0.02
46 Keppel Corp Ltd	129	0.01	41 Aspen Pharmacare Holdings Ltd	462	0.02
268 Keppel Infrastructure Trust	79	0.01	6 Astral Foods Ltd	49	-
29 Low Keng Huat Singapore Ltd	7	-	29 AVI Ltd	109	0.01
15 Mandarin Oriental International Ltd	25	-	32 Barloworld Ltd	228	0.01
45 Metro Holdings Ltd	19	-	6 Bird Corp Ltd	81	-
5 Micro-Mechanics Holdings Ltd	8	-	19 Bidvest Group Ltd	164	0.01
69 Midas Holdings Ltd	1	-	47 Blue Label Telecoms Ltd	11	-
124 mm2 Asia Ltd	4	-	69 Brait SE	13	-
1,000 Oceanus Group Ltd	16	-	1 Capitec Bank Holdings Ltd	56	-
38 Olam International Ltd	36	-	2 Cashbuild Ltd	24	-
39 OUE Ltd	30	-	8 Caxton and CTP Publishers and Printers Ltd	3	-
43 Oversea-Chinese Banking Corp Ltd	260	0.01	45 City Lodge Hotels Ltd	9	-
103 Oxley Holdings Ltd	11	-	16 Clicks Group Ltd	218	0.01
33 Pan-United Corp Ltd	6	-	19 Coronation Fund Managers Ltd	49	-
29 Q&M Dental Group Singapore Ltd	10	-	10 Curro Holdings Ltd	6	-
26 QAF Ltd	12	-	35 DataTec Ltd	63	-
74 Raffles Medical Group Ltd	55	-	33 Dis-Chem Pharmacies Ltd	54	-
26 Riverstone Holdings Ltd	10	-	43 Discovery Ltd	268	0.01
10 Roxy-Pacific Holdings Ltd	3	-	5 Distell Group Holdings Ltd	38	-
8 SATS Ltd (Singapore listing)	17	-	22 DRDGOLD Ltd	15	-
6 SBS Transit Ltd	10	-	26 Exxaro Resources Ltd	191	0.01
132 Sembcorp Industries Ltd	137	0.01	6 Famous Brands Ltd	19	-
68 Sheng Siong Group Ltd	54	-	110 FirstRand Ltd	290	0.01
7 SIA Engineering Co Ltd	8	-	21 Foschini Group Ltd	120	0.01
121 SIIC Environment Holdings Ltd	15	-	14 Gold Fields Ltd	117	0.01
119 Sinarmas Land Ltd	17	-	42 Gold Fields Ltd, ADR	358	0.02
11 Sing Investments & Finance Ltd	9	-	64 Grindrod Ltd	14	-
66 Singapore Airlines Ltd	175	0.01	1 Grindrod Shipping Holdings Ltd	10	-
27 Singapore Exchange Ltd	133	0.01	38 Harmony Gold Mining Co Ltd	123	0.01
154 Singapore Post Ltd	56	-	6 Harmony Gold Mining Co Ltd, ADR	20	-
166 Singapore Press Holdings Ltd	213	0.01	2 Hudaco Industries Ltd	15	-
56 Singapore Technologies Engineering Ltd	117	0.01	48 Impala Platinum Holdings Ltd	452	0.02
66 Singapore Telecommunications Ltd	86	0.01	21 Imperial Logistics Ltd	61	-
46 Stamford Land Corp Ltd	12	-	27 Investec Ltd	102	0.01
59 StarHub Ltd	43	-	37 Italtile Ltd	29	-
21 Straits Trading Co Ltd	38	-	8 JSE Ltd	39	-
54 Tuan Sing Holdings Ltd	14	-	303 KAP Industrial Holdings Ltd	61	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
South Africa - 0.54% (continued)			Spain - 0.59% (continued)		
2 Kumba Iron Ore Ltd	41	-	20 ACS Actividades de Construcción y Servicios SA	355	0.02
7 Lewis Group Ltd	15	-	4 Adveo Group International SA	-	-
13 Liberty Holdings Ltd	56	-	1 Aena SME SA	91	0.01
23 Libstar Holdings Ltd	7	-	1 Alantra Partners SA	16	-
193 Life Healthcare Group Holdings Ltd	215	0.01	5 Almirall SA	46	-
33 Long4Life Ltd	8	-	2 Amadeus IT Group SA	119	0.01
13 Massmart Holdings Ltd	38	-	86 Amper SA	12	-
19 Metair Investments Ltd	24	-	13 Applus Services SA	88	-
1 MiX Telematics Ltd, ADR	8	-	13 Atresmedia Corp de Medios de Comunicacion SA	38	-
140 Momentum Metropolitan Holdings	120	0.01	2 Azkoyen SA	7	-
21 Motus Holdings Ltd	108	0.01	131 Banco Bilbao Vizcaya Argentaria SA	521	0.03
26 Mpact Ltd	39	-	628 Banco de Sabadell SA	319	0.02
16 Mr Price Group Ltd	149	0.01	400 Banco Santander SA	936	0.05
142 MTN Group Ltd	1,080	0.05	46 Bankinter SA	171	0.01
42 MultiChoice Group	244	0.01	235 CaixaBank SA	457	0.02
31 Murray & Roberts Holdings Ltd	19	-	3 Cellnex Telecom SA	117	0.01
62 Nampak Ltd	12	-	6 Cia de Distribucion Integral Logista Holdings SA	81	-
1 Naspers Ltd	67	-	6 CIE Automotive SA	128	0.01
35 Nedbank Group Ltd	269	0.01	2 Construcciones y Auxiliar de Ferrocarriles SA	69	-
19 NEPI Rockcastle PLC	89	0.01	1,348 Distribuidora Internacional de Alimentacion SA	18	-
68 Netcare Ltd	46	-	5 Ebro Foods SA	72	-
12 Ninety One Ltd	30	-	5 eDreams ODIGEO SA	33	-
15 Northam Platinum Holdings Ltd	158	0.01	5 Elecnor SA	40	-
10 Oceana Group Ltd	27	-	26 Enagas SA	448	0.02
355 Old Mutual Ltd	204	0.01	15 Ence Energia y Celulosa SA	27	-
21 Omnia Holdings Ltd	65	-	22 Endesa SA	371	0.02
111 Pepkor Holdings Ltd	115	0.01	11 Ercros SA	28	-
37 Pick n Pay Stores Ltd	93	0.01	32 Faes Farma SA	89	0.01
149 PPC Ltd	35	-	6 Ferrovial SA	123	0.01
21 PSG Group Ltd	81	0.01	8 Fluidra SA	244	0.01
64 PSG Konsult Ltd	36	-	9 Fomento de Construcciones y Contratas SA	75	-
8 Raubex Group Ltd	14	-	20 Gestamp Automocion SA	67	-
12 RCL Foods Ltd	7	-	12 Global Dominion Access SA	44	-
25 Reunert Ltd	57	-	21 Grifols SA	281	0.01
15 Rhodes Food Group Pty Ltd	9	-	4 Grupo Catalana Occidente SA	86	-
15 Royal Bafokeng Platinum Ltd	105	0.01	10 Grupo Ezentis SA	2	-
81 Sanlam Ltd	213	0.01	204 Iberdrola SA	1,724	0.08
74 Sappi Ltd	155	0.01	1 Iberpapel Gestion SA	15	-
29 Sasol Ltd	353	0.02	14 Indra Sistemas SA	123	0.01
3 Sasol Ltd, ADR	36	-	24 Industria de Diseno Textil SA	572	0.03
33 Shoprite Holdings Ltd	305	0.02	2 Laboratorios Farmaceuticos Rovi SA	89	-
174 Sibanye Stillwater Ltd	407	0.02	38 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	50	-
17 SPAR Group Ltd	131	0.01	100 Mapfre SA	154	0.01
6 Spur Corp Ltd	6	-	20 Mediaset Espana Comunicacion SA	71	-
52 Standard Bank Group Ltd	315	0.02	7 Melia Hotels International SA	32	-
59 Steinhoff International Holdings NV	6	-	4 Metrovacesa SA	24	-
26 Sun International Ltd	32	-	4 Miquel y Costas & Miquel SA	43	-
44 Super Group Ltd	68	-	4 Neinor Homes SA	38	-
35 Telkom SA SOC Ltd	88	0.01	14 Obrascón Huarte Lain SA	9	-
1 Thungela Resources Ltd	5	-	1 Pharma Mar SA	48	-
11 Tiger Brands Ltd	91	0.01	17 Promotora de Informaciones SA	7	-
12 Tongaat Hulett Ltd	3	-	41 Prosegur Cash SA	20	-
15 Truworths International Ltd	35	-	28 Prosegur Cia de Seguridad SA	53	-
31 Tsogo Sun Gaming Ltd	14	-	24 Realia Business SA	15	-
53 Tsogo Sun Hotels Ltd	8	-	18 Red Electrica Corp SA	287	0.01
8 Vodacom Group Ltd	50	-	120 Repsol SA	1,001	0.05
6 Wilson Bayly Holmes-Ovcon Ltd	30	-	45 Sacyr SA	80	-
95 Woolworths Holdings Ltd	231	0.01	2 Siemens Gamesa Renewable Energy SA	47	-
	11,423	0.54	3 Solaria Energia y Medio Ambiente SA	45	-
Spain - 0.59%			5 Talgo SA	20	-
2 Acciona SA	315	0.02	3 Tecnicas Reunidas SA	21	-
15 Acerinox SA	129	0.01			

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Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Spain - 0.59% (continued)			Sweden - 1.01% (continued)		
345 Telefonica SA	1,176	0.06	20 Dometic Group AB	200	0.01
13 Tubacex SA	17	-	2 Doro AB	12	-
194 Unicaja Banco SA	128	0.01	5 Duni AB	47	-
- Vidrala SA	7	-	8 Dustin Group AB	76	-
2 Vidrala SA (voting rights)	133	0.01	3 Eastnine AB	37	-
4 Viscofan SA	194	0.01	1 Elanders AB	20	-
9 Vocento SA	7	-	19 Electrolux	326	0.02
18 Zardoya Otis SA	110	0.01	10 Electrolux Professional AB	51	-
	12,423	0.59	19 Elekta AB	172	0.01
Sweden - 1.01%			15 Eltel AB	20	-
3 AAK AB	42	-	2 Enea AB	35	-
12 AcadeMedia AB	55	-	1 Eolus Vind AB	10	-
8 AddLife AB	223	0.01	12 Epiroc AB, Class A	225	0.01
2 AddNode Group AB	59	-	6 Epiroc AB, Class B	97	0.01
12 AddTech AB	211	0.01	1 Essity A	19	-
7 AF POYRY AB	152	0.01	13 Essity AB	317	0.02
3 Alfa Laval AB	72	-	1 Evolution Gaming Group AB	65	-
4 Alimak Group AB	32	-	4 Fabega AB	56	-
6 Ambea AB	27	-	8 Fagerhult AB	44	-
5 Annehem Fastigheter	14	-	1 Fastighets AB Balder	54	-
- AQ Group AB	10	-	2 FastPartner AB, Class A	27	-
4 Arise AB	15	-	- FastPartner AB, Class D	-	-
15 Arjo AB	144	0.01	- Fenix Outdoor International AG	24	-
9 Assa Abloy AB	189	0.01	1 Ferronordic AB	16	-
13 Atlas Copco AB, Class A	579	0.03	11 Fingerprint Cards AB	18	-
7 Atlas Copco AB, Class B	272	0.01	1 G5 Entertainment AB	17	-
2 Atrium Ljungberg AB	28	-	2 GARO AB	43	-
13 Attendo AB	37	-	7 Getinge AB	222	0.01
8 Avanza Bank Holding AB	232	0.01	11 Granges AB	88	0.01
5 Axfood AB	106	0.01	4 Haldex AB	19	-
3 Beijer Alma AB	64	-	3 Heba Fastighets AB	42	-
2 Beijer Electronics Group AB	13	-	21 Hennes & Mauritz AB	276	0.01
10 Beijer Ref AB	151	0.01	10 Hexagon AB	104	0.01
4 Bergman & Beving AB	46	-	23 Hexpol AB	204	0.01
1 Besqab AB	7	-	2 HMS Networks AB	90	0.01
15 Betsson AB	64	-	10 Hoist Finance AB	22	-
6 BHG Group AB	54	-	4 Holmen AB	139	0.01
11 Bilbia AB	142	0.01	4 Hufvudstaden AB	42	-
13 BillerudKorsnas AB	201	0.01	3 Humana AB	20	-
2 BioGaia AB	73	-	3 Husqvarna AB, Class A	27	-
4 Biotage AB	91	0.01	26 Husqvarna AB, Class B	279	0.01
17 Boliden	448	0.02	4 ICA Gruppen AB	179	0.01
10 Bonava AB	67	-	- Industrivarden	8	-
2 Boozt AB	29	-	9 Indutrade AB	194	0.01
14 Bravida Holding AB	142	0.01	3 Instalco AB	95	0.01
3 Bufab AB	110	0.01	5 International Petroleum Corp (Canada listing)	20	-
2 Bulten AB	13	-	9 International Petroleum Corp (Sweden listing)	35	-
7 Bure Equity AB	236	0.01	6 Intrum AB	109	0.01
9 Byggmax Group AB	65	-	2 INVISIO AB	23	-
5 Castellum AB	109	0.01	7 Inwido AB	89	0.01
5 Catella AB	18	-	2 ITAB Shop Concept AB	2	-
1 Catena AB	62	-	5 JM AB	175	0.01
7 Catena Media PLC	32	-	4 Karnov Group AB	17	-
6 Cavotec SA	11	-	4 Karo Pharma AB	18	-
1 Cellavision AB	25	-	20 Kindred Group PLC, SDR	169	0.01
3 Clas Ohlson AB	31	-	2 KNOW IT AB	68	-
27 Cloetta AB	55	-	16 Lagercrantz Group AB	171	0.01
4 Collector AB	13	-	6 LeoVegas AB	14	-
3 Concentric AB	76	-	4 Lifco AB	82	0.01
8 Coor Service Management Holding AB	51	-	1 Lime Technologies AB	32	-
33 Corem Property Group AB	91	0.01	11 Lindab International AB	257	0.01
7 Dios Fastigheter AB	66	-	9 Loomis AB	178	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Sweden - 1.01% (continued)			Sweden - 1.01% (continued)		
4 Lundin Petroleum AB	115	0.01	9 Sweco AB	118	0.01
11 Maha Energy AB	10	-	14 Swedbank AB	209	0.01
2 Medcover AB	58	-	30 Swedish Match AB	166	0.01
2 Medivir AB	2	-	9 Swedish Orphan Biovitrum AB	160	0.01
5 Mekonomen AB	69	-	8 Systemair AB	53	-
13 Millicom International Cellular SA	299	0.02	33 Tele2 AB	356	0.02
3 MIPS AB	261	0.01	2 Telefonaktiebolaget LM Ericsson, Class A	12	-
11 Modern Times Group MTG AB	79	-	99 Telefonaktiebolaget LM Ericsson, Class B	745	0.04
4 Momentum Group AB	58	-	127 Telia Co AB	368	0.02
7 Munters Group AB	38	-	6 Thule Group AB	257	0.01
5 Mycronic AB	84	0.01	11 Trelleborg AB	182	0.01
- NCAB Group AB	16	-	4 Troax Group AB	152	0.01
9 NCC AB	115	0.01	3 VBG Group AB	37	-
2 Nederman Holding AB	41	-	2 Vitec Software Group AB	98	0.01
1 Nelly Group AB	3	-	1 Volati AB	15	-
41 Net Insight AB	20	-	12 Volvo AB, Class A	198	0.01
6 New Wave Group AB	83	0.01	68 Volvo AB, Class B	1,102	0.05
7 Nibe Industrier AB	73	-	4 Wallenstam AB	51	-
10 Nobia AB	41	-	8 Wihlborgs Fastigheter AB	142	0.01
12 Nobina AB	81	-	- XANO Industri AB	7	-
21 Nolato AB	185	0.01		21,278	1.01
2 Nordic Entertainment Group AB	87	0.01	Switzerland - 2.07%		
3 Nordic Waterproofing Holding AB	62	-	24 ABB Ltd	626	0.03
1 Note AB	20	-	13 Adecco Group AG	459	0.02
2 NP3 Fastigheter AB	69	-	16 Alcon Inc (Switzerland listing)	965	0.05
12 Nyfosa AB	169	0.01	1 Alcon Inc (US listing)	57	-
4 OEM International AB	60	-	1 Allreal Holding AG	209	0.01
2 Orexo AB	5	-	1 ALSO Holding AG	131	0.01
7 Pandox AB	72	-	28 ams AG	378	0.02
20 Peab AB	180	0.01	- APG SGA SA	17	-
5 Platzer Fastigheter Holding AB	57	-	5 Arbonia AG	77	-
4 Pricer AB	9	-	101 Aryzta AG	89	0.01
4 Proact IT Group AB	30	-	3 Ascom Holding AG	26	-
1 Qliro AB	3	-	- Autoneum Holding AG	38	-
31 Ratos AB	135	0.01	- Bachem Holding AG	157	0.01
3 RaySearch Laboratories AB	13	-	4 Baloise Holding AG	439	0.02
1 Rejlers AB	9	-	- Banque Cantonale de Geneve	41	-
14 Resurs Holding AB	43	-	3 Banque Cantonale Vaudoise	164	0.01
5 Saab AB	104	0.01	- Barry Callebaut AG	486	0.02
3 Sagax AB, Class B	74	-	1 Belimo Holding AG	227	0.01
41 Samhallsbyggnadsbolaget i Norden AB, Class B	225	0.01	- Bell Food Group AG	76	-
6 Samhallsbyggnadsbolaget i Norden AB, Class D	16	-	1 Bellevue Group AG	42	-
28 Sandvik AB	523	0.03	1 Berner Kantonalbank AG	101	0.01
7 Scandi Standard AB	24	-	2 BKW AG	152	0.01
1 Sdiptech	20	-	1 Bobst Group SA	70	-
10 Sectra AB	185	0.01	1 Bossard Holding AG	185	0.01
19 Securitas AB	201	0.01	1 Bucher Industries AG	273	0.01
2 Semcon AB	22	-	- Burckhardt Compression Holding AG	63	-
3 Sinch AB	28	-	1 Burkhalter Holding AG	31	-
26 Skandinaviska Enskilda Banken AB	279	0.01	1 Calida Holding AG	19	-
20 Skanska AB	352	0.02	- Carlo Gavazzi Holding AG	20	-
31 SKF AB	537	0.03	2 Cembra Money Bank AG	126	0.01
1 SKF AB, Class A	22	-	- Chocoladefabriken Lindt & Spruengli AG	278	0.01
2 SkiStar AB	26	-	- Cicor Technologies Ltd	12	-
1 Solid Forsakring AB	3	-	8 Cie Financiere Richemont SA	898	0.04
22 SSAB AB, Class A	82	0.01	- Cie Financiere Tradition SA	18	-
46 SSAB AB, Class B	149	0.01	27 Clariant AG	390	0.02
9 Stillfront Group AB	36	-	1 Coltene Holding AG	49	-
23 Svenska Cellulosa AB SCA	285	0.01	- Comet Holding AG	32	-
1 Svenska Cellulosa AB SCA, Class A	18	-	- Conzzeta AG	185	0.01
24 Svenska Handelsbanken AB	187	0.01	- COSMO Pharmaceuticals NV	7	-
1 Svenska Handelsbanken AB, Class B	6	-	85 Credit Suisse Group AG	619	0.03

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Switzerland - 2.07% (continued)			Switzerland - 2.07% (continued)		
1 Daetwyler Holding AG	172	0.01	- Peach Property Group AG	18	-
4 DKSH Holding AG	238	0.01	- Phoenix Mecano AG	30	-
- dormakaba Holding AG	121	0.01	- Piazza AG	52	-
- Dottikon Es Holding AG	37	-	3 PSP Swiss Property AG	244	0.01
7 Dufry AG	248	0.01	- Rieter Holding AG	58	-
12 EFG International AG	62	-	15 Roche Holding AG (non-voting rights)	4,458	0.21
- Emmi AG	202	0.01	1 Roche Holding AG (voting rights)	216	0.01
- EMS-Chemie Holding AG	90	0.01	- Romande Energie Holding SA	41	-
2 Energiedienst Holding AG	68	-	- Schaffner Holding AG	4	-
87 Evolva Holding SA	10	-	1 Schindler Holding AG	172	0.01
- Feintool International Holding AG	5	-	61 Schmolz & Bickenbach AG	17	-
2 Flughafen Zurich AG	261	0.01	- Schweizer Technologies AG	152	0.01
- Forbo Holding AG	169	0.01	- Sensirion Holding AG	29	-
1 Fundamenta Real Estate AG	23	-	2 SFS Group AG	166	0.01
5 Galenica AG	257	0.01	- SGS SA	488	0.02
15 GAM Holding AG	17	-	- Siegfried Holding AG	254	0.01
1 Geberit AG	724	0.04	26 SIG Combibloc Group AG	508	0.02
- Georg Fischer AG	457	0.02	4 Sika AG	1,036	0.05
- Givaudan SA	669	0.03	8 Softwareone Holding AG	118	0.01
- Gurit Holding AG	43	-	1 Sonova Holding AG	300	0.02
4 Helvetia Holding AG	326	0.02	- St Galler Kantonalbank AG	146	0.01
1 Hiag Immobilien Holding AG	38	-	- Straumann Holding AG	283	0.01
- HOCHDORF Holding AG	4	-	2 Sulzer AG	151	0.01
2 Huber & Suhner AG	136	0.01	2 Swatch Group AG (Bearer)	350	0.02
- Hypothekbank Lenzburg AG	38	-	4 Swatch Group AG (Registered)	153	0.01
2 Implen AG	29	-	2 Swiss Life Holding AG	720	0.03
1 Ina Invest Holding AG	7	-	7 Swiss Prime Site AG	508	0.02
- Inficon Holding AG	128	0.01	10 Swiss Re AG	728	0.04
- Interroll Holding AG	203	0.01	2 Swisscom AG	975	0.05
- Intershop Holding AG	39	-	1 Swissquote Group Holding SA	185	0.01
1 Investis Holding SA	37	-	- Tamedia AG	45	-
17 Julius Baer Group Ltd	801	0.04	1 Tecan Group AG	229	0.01
1 Jungfraubahn Holding AG	51	-	4 Temenos AG	406	0.02
- Kardex AG	88	0.01	- Thurgauer Kantonalbank	12	-
- Komax Holding AG	73	-	1 u-blox Holding AG	45	-
3 Kudelski SA	8	-	53 UBS Group AG (Switzerland listing)	685	0.03
3 Kuehne & Nagel International AG	541	0.03	2 Valiant Holding AG	118	0.01
18 LafargeHolcim Ltd	650	0.03	- Valora Holding AG	52	-
3 Landis&Gyr Group AG	128	0.01	- Varia US Properties AG	9	-
1 Lastminute.com NV	29	-	2 VAT Group AG	517	0.03
- LEM Holding SA	129	0.01	- Vaudoise Assurances Holding SA	42	-
2 Liechtensteinische Landesbank AG	71	-	2 Vetropack Holding AG	64	-
5 Logitech International SA (Switzerland listing)	300	0.02	4 Vifor Pharma AG	370	0.02
- Logitech International SA (US listing)	19	-	4 Vontobel Holding AG	235	0.01
1 Lonza Group AG	332	0.02	1 VP Bank AG	37	-
- Luzerner Kantonalbank AG	147	0.01	1 VZ Holding AG	100	0.01
- Medacta Group SA	28	-	- V-ZUG Holding AG	27	-
- Medartis Holding AG	25	-	- Walliser Kantonalbank	28	-
2 Medmix AG	76	-	- Wardeck Invest AG	27	-
1 Meier Tobler Group AG	14	-	- Ypsomed Holding AG	29	-
- Metall Zug AG	44	-	1 Zehnder Group AG	80	-
1 Mikron Holding AG	8	-	- Zug Estates Holding AG	53	-
5 Mobilezone Holding AG	55	-	- Zuger Kantonalbank AG	97	0.01
1 Mobimo Holding AG	171	0.01	3 Zurich Insurance Group AG	977	0.05
73 Nestle SA	7,003	0.33			
32 Novartis AG	1,898	0.09		43,663	2.07
- Novartis AG, ADR	16	-			
22 OC Oerlikon Corp AG	159	0.01	Taiwan - 2.31%		
2 Orascom Development Holding AG	13	-	22 Ability Enterprise Co Ltd	14	-
- Orell Fuessli Holding AG	6	-	36 AcBel Polytech Inc	34	-
1 Orior AG	63	-	22 Accton Technology Corp	172	0.01
1 Partners Group Holding AG	783	0.04	269 Acer Inc	201	0.01
			7 ACES Electronic Co Ltd	9	-
			5 Acter Group Corp Ltd	25	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.31% (continued)			Taiwan - 2.31% (continued)		
52 Action Electronics Co Ltd	19	-	20 C Sun Manufacturing Ltd	28	-
15 A-DATA Technology Co Ltd	35	-	12 Capital Futures Corp	13	-
3 Addcn Technology Co Ltd	20	-	104 Capital Securities Corp	45	-
4 Advanced Ceramic X Corp	39	-	58 Career Technology MFG. Co Ltd	38	-
16 Advanced International Multitech Co Ltd	33	-	59 Catcher Technology Co Ltd	246	0.01
21 Advantech Enterprise Co Ltd	14	-	219 Cathay Financial Holding Co Ltd	354	0.02
8 Advantech Co Ltd	78	0.01	70 Cathay Real Estate Development Co Ltd	37	-
47 Aerospace Industrial Development Corp	37	-	4 Cayman Engley Industrial Co Ltd	10	-
53 AGV Products Corp	15	-	12 Celxpert Energy Corp	14	-
11 Airtac International Group	245	0.01	36 Center Laboratories Inc	60	-
5 All Ring Tech Co Ltd	16	-	18 Central Reinsurance Co Ltd	14	-
4 Allied Circuit Co Ltd	14	-	11 Century Iron & Steel Industrial	33	-
14 Allis Electric Co Ltd	9	-	45 Chailease Holding Co Ltd	301	0.02
23 Alltek Technology Corp	18	-	26 Chain Chon Industrial Co Ltd	15	-
5 Alltop Technology Co Ltd	22	-	42 Champion Building Materials Co Ltd	13	-
32 Alpha Networks Inc	25	-	348 Chang Hwa Commercial Bank Ltd	154	0.01
23 Altek Corp	24	-	30 Chang Wah Electromaterials Inc	28	-
6 Amazing Microelectronic Corp	42	-	9 Chang Wah Technology Co Ltd	24	-
38 Ambassador Hotel	31	-	22 Channel Well Technology Co Ltd	23	-
64 AmTRAN Technology Co Ltd	32	-	19 Charoen Pokphand Enterprise	41	-
2 Andes Technology Corp	30	-	3 Chaun-Choung Technology Corp	13	-
10 Anpec Electronics Corp	68	0.01	13 CHC Healthcare Group	13	-
4 AP Memory Technology Corp	55	-	8 CHC Resources Corp	9	-
16 Apacer Technology Inc	19	-	13 Chen Full International Co Ltd	14	-
14 APCB Inc	8	-	11 Chenbro Micom Co Ltd	22	-
25 Apex Biotechnology Corp	16	-	93 Cheng Loong Corp	85	0.01
13 Apex International Co Ltd	40	-	41 Cheng Mei Materials Technology Corp	14	-
41 Apex Science & Engineering	12	-	152 Cheng Shin Rubber Industry Co Ltd	137	0.01
15 Arcadyan Technology Corp	44	-	44 Cheng Uei Precision Industry Co Ltd	46	-
52 Ardentec Corp	78	0.01	6 Chia Chang Co Ltd	7	-
5 Argosy Research Inc	15	-	49 Chia Hsin Cement Corp	27	-
187 ASE Technology Holding Co Ltd	513	0.03	49 Chicony Electronics Co Ltd	106	0.01
162 Asia Cement Corp	184	0.01	18 Chicony Power Technology Co Ltd	37	-
20 Asia Optical Co Inc	53	-	1 Chief Telecom Inc	7	-
186 Asia Pacific Telecom Co Ltd	41	-	8 Chieftek Precision Co Ltd	19	-
54 Asia Polymer Corp	53	-	41 Chien Kuo Construction Co Ltd	15	-
11 Asia Tech Image Inc	16	-	17 Chilisun Electronics Corp	40	-
37 Asia Vital Components Co Ltd	88	0.01	247 China Airlines Ltd	172	0.01
1 ASMedia Technology Inc	52	-	102 China Bills Finance Corp	47	-
2 ASPEED Technology Inc	181	0.01	34 China Chemical & Pharmaceutical Co Ltd	21	-
3 ASROCK Inc	19	-	863 China Development Financial Holding Corp	381	0.02
25 Asustek Computer Inc	238	0.01	28 China Electric Manufacturing Corp	11	-
9 Aten International Co Ltd	20	-	34 China General Plastics Corp	31	-
811 AU Optronics Corp	439	0.02	119 China Life Insurance Co Ltd (Taiwan listing)	99	0.01
2 Auden Techno Corp	12	-	137 China Man-Made Fiber Corp	37	-
9 Audix Corp	14	-	34 China Metal Products	29	-
7 AURAS Technology Co Ltd	36	-	30 China Motor Corp	53	-
10 Aurora Corp	24	-	496 China Petrochemical Development Corp	169	0.01
10 Avermedia Technologies	7	-	12 China Steel Chemical Corp	37	-
15 AVY Precision Technology Inc	10	-	358 China Steel Corp	314	0.02
7 Axiomtek Co Ltd	10	-	13 China Steel Structure Co Ltd	19	-
5 Bafang Yunji International Co Ltd	17	-	15 China Wire & Cable Co Ltd	11	-
53 Bank of Kaohsiung Co Ltd	16	-	18 Chinese Maritime Transport Ltd	28	-
13 Basso Industry Corp	15	-	17 Ching Feng Home Fashions Co Ltd	9	-
19 BenQ Materials Corp	20	-	42 Chin-Poon Industrial Co Ltd	42	-
174 BES Engineering Corp	41	-	64 Chipbond Technology Corp	116	0.01
8 Bin Chuan Enterprise Co Ltd	5	-	62 ChipMOS Technologies Inc	77	0.01
4 Bioteque Corp	12	-	6 Chitina Holding Ltd	40	-
8 Bizlink Holding Inc	57	-	20 Chong Hong Construction Co Ltd	39	-
3 Brave C&H Supply Co Ltd	6	-	20 Chroma ATE Inc	100	0.01
33 Brighton-Best International Taiwan Inc	31	-	14 Chun YU Works & Co Ltd	11	-
13 Browave Corp	15	-	58 Chun Yuan Steel Industry Co Ltd	35	-

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Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.31% (continued)			Taiwan - 2.31% (continued)		
53 Chung Hung Steel Corp	50	-	84 EnTie Commercial Bank Co Ltd	38	-
4 Chung Hwa Food Industrial Co Ltd	16	-	7 Eson Precision Ind Co Ltd	13	-
51 Chung Hwa Pulp Corp	33	-	60 Eternal Materials Co Ltd	59	-
37 Chung-Hsin Electric & Machinery Manufacturing Corp	45	-	275 Eva Airways Corp	186	0.01
2 Chunghwa Precision Test Tech Co Ltd	37	-	42 Everest Textile Co Ltd	11	-
56 Chunghwa Telecom Co Ltd	169	0.01	53 Evergreen International Storage & Transport Corp	42	-
12 Chyang Sheng Dyeing & Finishing Co Ltd	5	-	177 Evergreen Marine Corp Taiwan Ltd	588	0.03
8 Cleanaway Co Ltd	53	-	6 EVERGREEN Steel Corp	9	-
59 Clevo Co	50	-	46 Everlight Chemical Industrial Corp	32	-
131 CMC Magnetics Corp	30	-	42 Everlight Electronics Co Ltd	58	-
29 Collins Co Ltd	12	-	14 Everspring Industry Co Ltd	8	-
354 Compal Electronics Inc	221	0.01	3 Excelliance Mos Corp	15	-
134 Compeq Manufacturing Co Ltd	150	0.01	14 Excelsior Medical Co Ltd	21	-
56 Concord Securities Co Ltd	21	-	117 Far Eastern Department Stores Ltd	67	0.01
4 Concraft Holding Co Ltd	4	-	261 Far Eastern International Bank	74	0.01
33 Continental Holdings Corp	22	-	208 Far Eastern New Century Corp	156	0.01
27 Contrel Technology Co Ltd	15	-	130 Far EasTone Telecommunications Co Ltd	216	0.01
7 Coremax Corp	26	-	14 Farglory F T Z Investment Holding Co Ltd	21	-
49 Coretronic Corp	104	0.01	13 Farglory Land Development Co Ltd	23	-
21 Co-Tech Development Corp	44	-	42 Federal Corp	30	-
15 Crowell Development Corp	9	-	31 Feng Hsin Steel Co Ltd	65	0.01
37 CSBC Corp Taiwan	22	-	15 Feng TAY Enterprise Co Ltd	80	0.01
734 CTBC Financial Holding Co Ltd	483	0.02	452 First Financial Holding Co Ltd	282	0.02
52 CTCI Corp	50	-	10 First Hi-Tec Enterprise Co Ltd	17	-
12 CviLux Corp	16	-	23 First Hotel	9	-
3 Cyberlink Corp	7	-	26 First Insurance Co Ltd	10	-
6 CyberPower Systems Inc	11	-	78 First Steamship Co Ltd	28	-
27 CyberTAN Technology Inc	23	-	13 FIT Holding Co Ltd	11	-
6 Cypress Technology Co Ltd	10	-	4 Fittech Co Ltd	23	-
28 DA CIN Construction Co Ltd	24	-	35 FLEXium Interconnect Inc	96	0.01
8 Dafeng TV Ltd	9	-	12 Flytech Technology Co Ltd	24	-
17 Da-Li Development Co Ltd	14	-	13 FocalTech Systems Co Ltd	58	-
25 Darfon Electronics Corp	31	-	7 Forcecon Tech Co Ltd	17	-
57 Darwin Precisions Corp	17	-	21 Formosa Advanced Technologies Co Ltd	22	-
9 Daxin Materials Corp	27	-	117 Formosa Chemicals & Fibre Corp	246	0.01
35 De Licacy Industrial Co Ltd	14	-	9 Formosa International Hotels Corp	37	-
27 Delta Electronics Inc	183	0.01	10 Formosa Laboratories Inc	14	-
13 Depo Auto Parts Ind Co Ltd	20	-	5 Formosa Optical Technology Co Ltd	8	-
11 Dimerco Express Corp	31	-	14 Formosa Petrochemical Corp	36	-
41 D-Link Corp	20	-	89 Formosa Plastics Corp	245	0.01
6 Dyaco International Inc	10	-	6 Formosa Sumco Technology Corp	40	-
36 Dynamic Electronics Co Ltd	21	-	82 Formosa Taffeta Co Ltd	64	0.01
13 Dynapack International Technology Corp	36	-	24 Formosan Rubber Group Inc	14	-
57 E Ink Holdings Inc	194	0.01	45 Formosan Union Chemical	29	-
9 E&R Engineering Corp	16	-	7 Fortune Electric Co Ltd	7	-
453 E.Sun Financial Holding Co Ltd	329	0.02	15 Founding Construction & Development Co Ltd	8	-
38 Eastern Media International Corp	34	-	91 Foxconn Technology Co Ltd	161	0.01
13 Eclat Textile Co Ltd	206	0.01	6 Foxsemicon Integrated Technology Inc	33	-
3 ECOVE Environment Corp	19	-	21 Froch Enterprise Co Ltd	17	-
15 Edom Technology Co Ltd	13	-	24 FSP Technology Inc	28	-
9 Egis Technology Inc	27	-	189 Fubon Financial Holding Co Ltd	372	0.02
29 Elan Microelectronics Corp	126	0.01	17 Fulgent Sun International Holding Co Ltd	45	-
9 E-Life Mall Corp	20	-	34 Fulltech Fiber Glass Corp	16	-
10 Elite Advanced Laser Corp	15	-	7 Fusheng Precision Co Ltd	38	-
15 Elite Material Co Ltd	113	0.01	20 Fwusow Industry Co Ltd	11	-
24 Elite Semiconductor Memory Technology Inc	104	0.01	12 G Shank Enterprise Co Ltd	27	-
20 Elitigroup Computer Systems Co Ltd	13	-	16 Gamania Digital Entertainment Co Ltd	19	-
4 eMemory Technology Inc	233	0.01	6 GCS Holdings Inc	8	-
25 Emerging Display Technologies Corp	13	-	5 GEM Services Inc	12	-
5 Ennoconn Corp	33	-	46 Gemtek Technology Corp	34	-
60 ENNOSTAR Inc	126	0.01	24 General Interface Solution Holding Ltd	64	0.01
			6 Genius Electronic Optical Co Ltd	95	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.31% (continued)			Taiwan - 2.31% (continued)		
36 Getac Technology Corp	52	-	13 Hung Ching Development & Construction Co Ltd	12	-
27 Giant Manufacturing Co Ltd	227	0.01	45 Hung Sheng Construction Ltd	27	-
29 Giantplus Technology Co Ltd	9	-	18 Hwa Fong Rubber Industrial Co Ltd	8	-
48 Gigabyte Technology Co Ltd	176	0.01	2 Hycon Technology Corp	12	-
4 Gigasolar Materials Corp	20	-	15 Ibase Technology Inc	16	-
7 Ginko International Co Ltd	48	-	170 IBF Financial Holdings Co Ltd	73	0.01
17 Global Brands Manufacture Ltd	17	-	33 Ichia Technologies Inc	15	-
4 Global Lighting Technologies Inc	8	-	12 IEI Integration Corp	14	-
5 Global Mixed Mode Technology Inc	36	-	23 Infortrend Technology Inc	9	-
3 Global PMX Co Ltd	15	-	7 Innodisk Corp	40	-
5 Global Unichip Corp	79	0.01	832 Innolux Corp	390	0.02
7 Globalwafers Co Ltd	154	0.01	12 Inpaq Technology Co Ltd	22	-
37 Globe Union Industrial Corp	15	-	4 Intai Technology Corp	9	-
53 Gloria Material Technology Corp	30	-	6 Integrated Service Technology Inc	9	-
53 Gold Circuit Electronics Ltd	103	0.01	59 International CSRC Investment Holdings Co	41	-
6 Golden Friends Corp	11	-	6 International Games System Co Ltd	126	0.01
93 Goldsun Building Materials Co Ltd	67	0.01	188 Inventec Corp	131	0.01
12 Gourmet Master Co Ltd	39	-	4 Iron Force Industrial Co Ltd	7	-
12 Grand Ocean Retail Group Ltd	6	-	15 I-Sheng Electric Wire & Cable Co Ltd	17	-
90 Grand Pacific Petrochemical	69	0.01	17 ITE Technology Inc	48	-
2 Grand Plastic Technology Corp	20	-	14 ITEQ Corp	49	-
14 Grape King Bio Ltd	61	-	6 Jarlytec Co Ltd	9	-
20 Great China Metal Industry	14	-	4 Jentech Precision Industrial Co Ltd	47	-
14 Great Taipei Gas Co Ltd	13	-	12 Jess-Link Products Co Ltd	12	-
5 Great Tree Pharmacy Co Ltd	30	-	4 Jia Wei Lifestyle Inc	9	-
60 Great Wall Enterprise Co Ltd	84	0.01	5 Jih Lin Technology Co Ltd	15	-
24 Greatek Electronics Inc	50	-	7 Johnson Health Tech Co Ltd	11	-
40 HannStar Board Corp	48	-	16 K Laser Technology Inc	10	-
165 HannStar Display Corp	68	0.01	9 Kaimei Electronic Corp	28	-
54 HannsTouch Solution Inc	20	-	7 Kaori Heat Treatment Co Ltd	11	-
18 Hanpin Electron Co Ltd	13	-	6 Kedge Construction Co Ltd	8	-
3 Heran Co Ltd	9	-	7 Keding Enterprises Co Ltd	15	-
35 Hey Song Corp	33	-	34 KEE TAI Properties Co Ltd	14	-
12 Highlight Tech Corp	17	-	52 Kenda Rubber Industrial Co Ltd	42	-
52 Highwealth Construction Corp	65	0.01	14 Kenmec Mechanical Engineering Co Ltd	10	-
7 Hiroca Holdings Ltd	10	-	15 Kerry TJ Logistics Co Ltd	18	-
14 Hitron Technology Inc	10	-	41 Kindom Development Co Ltd	42	-
22 Hiwin Technologies Corp	171	0.01	5 King Slide Works Co Ltd	65	0.01
71 Ho Tung Chemical Corp	21	-	97 King Yuan Electronics Co Ltd	114	0.01
31 Hocheng Corp	13	-	75 King's Town Bank Co Ltd	81	0.01
5 Holiday Entertainment Co Ltd	8	-	4 King's Town Construction Co Ltd	5	-
16 Holtek Semiconductor Inc	45	-	8 Kinik Co	19	-
13 Holy Stone Enterprise Co Ltd	42	-	12 Kinko Optical Co Ltd	11	-
200 Hon Hai Precision Industry Co Ltd	558	0.03	127 Kinpo Electronics	47	-
23 Hong Pu Real Estate Development Co Ltd	14	-	18 Kinsus Interconnect Technology Corp	117	0.01
31 Hong TAI Electric Industrial	21	-	6 KMC Kuei Meng International Inc	35	-
23 Hong YI Fiber Industry Co	14	-	5 Ko Ja Cayman Co Ltd	9	-
56 Horizon Securities Co Ltd	24	-	15 KS Terminals Inc	38	-
17 Hota Industrial Manufacturing Co Ltd	41	-	7 Kung Long Batteries Industrial Co Ltd	26	-
14 Hotai Finance Co Ltd	34	-	51 Kung Sing Engineering Corp	12	-
6 Hotai Motor Co Ltd	98	0.01	26 Kuo Toong International Co Ltd	14	-
14 Hsin Kuang Steel Co Ltd	22	-	16 Kwong Lung Enterprise Co Ltd	18	-
5 Hsin Yung Chien Co Ltd	17	-	43 KYE Systems Corp	13	-
22 Hsing TA Cement Co	12	-	14 L&K Engineering Co Ltd	11	-
59 HTC Corp	123	0.01	5 LandMark Optoelectronics Corp	27	-
6 Hu Lane Associate Inc	22	-	9 Lanner Electronics Inc	12	-
42 HUA ENG Wire & Cable Co Ltd	24	-	4 Largan Precision Co Ltd	214	0.01
36 Hua Jung Components Co Ltd	14	-	8 Leadtek Research Inc	16	-
290 Hua Nan Financial Holdings Co Ltd	158	0.01	75 Lealea Enterprise Co Ltd	22	-
6 Hua Yu Lien Development Co Ltd	9	-	13 LEE CHI Enterprises Co Ltd	10	-
27 Huaku Development Co Ltd	67	0.01	9 Lelon Electronics Corp	16	-
12 Huang Hsiang Construction Corp	12	-	8 Li Cheng Enterprise Co Ltd	5	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.31% (continued)			Taiwan - 2.31% (continued)		
33 Li Peng Enterprise Co Ltd	9	-	27 Pan-International Industrial Corp	28	-
9 Lian HWA Food Corp	16	-	9 Panion & BF Biotech Inc	17	-
8 Lida Holdings Ltd	7	-	2 Parade Technologies Ltd	115	0.01
63 Lien Hwa Industrial Holdings Corp	97	0.01	7 PChome Online Inc	26	-
38 Lingsen Precision Industries Ltd	29	-	4 PCL Technologies Inc	10	-
152 Lite-On Technology Corp	247	0.01	5 P-Duke Technology Co Ltd	10	-
25 Long Da Construction & Development Corp	14	-	178 Pegatron Corp	320	0.02
82 Longchen Paper & Packaging Co Ltd	53	-	3 Pegavision Corp	37	-
12 Longwell Co	17	-	5 PharmaEngine inc	8	-
6 Lotes Co Ltd	120	0.01	8 Pharmally International Holding Co Ltd	-	-
8 Lotus Pharmaceutical Co Ltd	24	-	27 Phihong Technology Co Ltd	26	-
12 Lumax International Corp Ltd	22	-	11 Phison Electronics Corp	123	0.01
14 Lung Yen Life Service Corp	17	-	13 Phoenix Silicon International Corp	17	-
4 Macauto Industrial Co Ltd	8	-	7 Pixart Imaging Inc	29	-
3 Machvision Inc	20	-	5 Polytronics Technology Corp	16	-
139 Macronix International	159	0.01	180 Pou Chen Corp	156	0.01
13 Makalot Industrial Co Ltd	83	0.01	5 Power Wind Health Industry Inc	18	-
4 Marketech International Corp	16	-	58 Powertech Technology Inc	155	0.01
6 Materials Analysis Technology Inc	22	-	6 Poya International Co Ltd	82	0.01
10 Mayer Steel Pipe Corp	9	-	24 President Chain Store Corp	175	0.01
22 MediaTek Inc	600	0.03	116 President Securities Corp	74	0.01
353 Mega Financial Holding Co Ltd	327	0.02	53 Primax Electronics Ltd	75	0.01
56 Mercuries & Associates Holding Ltd	36	-	142 Prince Housing & Development Corp	51	-
191 Mercuries Life Insurance Co Ltd	48	-	2 Pro Hawk Corp	9	-
4 Merida Industry Co Ltd	32	-	21 Promate Electronic Co Ltd	23	-
12 Merry Electronics Co Ltd	30	-	12 Prosperity Dielectrics Co Ltd	20	-
22 Microbio Co Ltd	39	-	178 Qisda Corp	141	0.01
61 Micro-Star International Co Ltd	268	0.01	5 QST International Corp	8	-
14 MIN AIK Technology Co Ltd	10	-	17 Qualipoly Chemical Corp	20	-
24 Mirle Automation Corp	28	-	4 Quang Viet Enterprise Co Ltd	15	-
89 Mitac Holdings Corp	77	0.01	94 Quanta Computer Inc	218	0.01
1 Momo.com Inc	62	0.01	15 Quanta Storage Inc	16	-
8 MOSA Industrial Corp	9	-	41 Radiant Opto-Electronics Corp	106	0.01
8 MPI Corp	24	-	79 Radium Life Tech Co Ltd	21	-
4 Nak Sealing Technologies Corp	9	-	3 Rafael Microelectronics Inc	27	-
22 Namchow Holdings Co Ltd	29	-	4 RDC Semiconductor Co Ltd	54	-
3 Nan Liu Enterprise Co Ltd	10	-	16 Realtek Semiconductor Corp	239	0.01
3 Nan Pao Resins Chemical Co	12	-	30 Rechi Precision Co Ltd	15	-
159 Nan Ya Plastics Corp	354	0.02	9 Rexon Industrial Corp Ltd	16	-
2 Nan Ya Printed Circuit Board Corp	34	-	69 Rich Development Co Ltd	17	-
22 Nantex Industry Co Ltd	50	-	5 RichWave Technology Corp	39	-
93 Nanya Technology Corp	186	0.01	105 Ritek Corp	25	-
6 National Petroleum Co Ltd	8	-	35 Roo Hsing Co Ltd	7	-
11 Newmax Technology Co Ltd	11	-	148 Ruentex Development Co Ltd	256	0.01
12 Nexcom International Co Ltd	7	-	4 Ruentex Engineering & Construction Co	13	-
12 Nichidenbo Corp	17	-	44 Ruentex Industries Ltd	118	0.01
10 Nien Hsing Textile Co Ltd	6	-	14 Run Long Construction Co Ltd	23	-
12 Nien Made Enterprise Co Ltd	123	0.01	13 Sakura Development Co Ltd	11	-
6 Nishoku Technology Inc	13	-	38 Sampo Corp	31	-
25 Novatek Microelectronics Corp	313	0.02	17 San Fang Chemical Industry Co Ltd	9	-
169 O-Bank Co Ltd	35	-	45 San Far Property Ltd	18	-
24 Ocean Plastics Co Ltd	23	-	11 San Shing Fastech Corp	16	-
7 Oneness Biotech Co Ltd	56	-	39 Sanyang Motor Co Ltd	27	-
50 OptoTech Corp	78	0.01	18 Savior Lifetec Corp	9	-
42 Orient Semiconductor Electronics Ltd	28	-	11 ScinoPharm Taiwan Ltd	7	-
41 Oriental Union Chemical Corp	25	-	8 SDI Corp	35	-
4 O-TA Precision Industry Co Ltd	17	-	6 Sea Sonic Electronics Co Ltd	13	-
33 Pacific Construction Co	9	-	12 Senao International Co Ltd	11	-
10 Pacific Hospital Supply Co Ltd	19	-	4 Senao Networks Inc	10	-
12 Paiho Shih Holdings Corp	11	-	3 Sensortek Technology Corp	40	-
3 Pan German Universal Motors	17	-	21 Sercomm Corp	37	-
18 Pan Jit International Inc	53	-	25 Sesoda Corp	23	-

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.31% (continued)			Taiwan - 2.31% (continued)		
218 Shanghai Commercial & Savings Bank Ltd	273	0.01	153 TA Chen Stainless Pipe	190	0.01
10 Shan-Loong Transportation Co Ltd	10	-	37 Ta Ya Electric Wire & Cable	25	-
12 Sharehope Medicine Co Ltd	9	-	8 Tah Hsin Industrial Corp	15	-
22 Sheng Yu Steel Co Ltd	19	-	11 TA-I Technology Co Ltd	20	-
8 ShenMao Technology Inc	18	-	381 Taichung Commercial Bank Co Ltd	122	0.01
9 Shih Her Technologies Inc	17	-	4 TaiDoc Technology Corp	19	-
22 Shih Wei Navigation Co Ltd	25	-	23 Taiflex Scientific Co Ltd	30	-
39 Shihlin Electric & Engineering Corp	56	-	10 Taimide Tech Inc	12	-
3 Shin Foong Specialty & Applied Materials co Ltd	15	-	135 Tainan Spinning Co Ltd	83	0.01
810 Shin Kong Financial Holding Co Ltd	231	0.01	602 Taishin Financial Holding Co Ltd	302	0.02
17 Shin Zu Shing Co Ltd	42	-	17 Taisun Enterprise Co Ltd	12	-
45 Shining Building Business Co Ltd	13	-	19 Taita Chemical Co Ltd	17	-
19 Shinkong Insurance Co Ltd	24	-	4 TAI-TECH Advanced Electronics Co Ltd	14	-
121 Shinkong Synthetic Fibers Corp	63	0.01	436 Taiwan Business Bank	113	0.01
8 Shinkong Textile Co Ltd	9	-	201 Taiwan Cement Corp	250	0.01
10 Shiny Chemical Industrial Co Ltd	37	-	7 Taiwan Chinsan Electronic Industrial Co Ltd	9	-
5 ShunSin Technology Holding Ltd	13	-	32 Taiwan Cogeneration Corp	33	-
44 Shuttle Inc	14	-	305 Taiwan Cooperative Financial Holding Co Ltd	196	0.01
31 Sigurd Microelectronics Corp	50	-	92 Taiwan Fertilizer Co Ltd	169	0.01
1 Silergy Corp	127	0.01	23 Taiwan Fire & Marine Insurance Co Ltd	12	-
5 Silicon Optronics Inc	19	-	19 Taiwan FU Hsing Industrial Co Ltd	21	-
14 Simplo Technology Co Ltd	124	0.01	71 Taiwan Glass Industry Corp	51	-
12 Sinbon Electronics Co Ltd	80	0.01	88 Taiwan High Speed Rail Corp	71	0.01
31 Sincere Navigation Corp	24	-	29 Taiwan Hon Chuan Enterprise Co Ltd	52	-
12 Sinher Technology Inc	13	-	21 Taiwan Hopax Chemicals Manufacturing Co Ltd	38	-
3 Sinmag Equipment Corp	9	-	84 Taiwan Land Development Corp	10	-
43 Sino-American Silicon Products Inc	240	0.01	8 Taiwan Mask Corp	22	-
58 Sinon Corp	45	-	91 Taiwan Mobile Co Ltd	239	0.01
698 SinoPac Financial Holdings Co Ltd	288	0.02	27 Taiwan Navigation Co Ltd	28	-
10 Sinphar Pharmaceutical Co Ltd	8	-	33 Taiwan Paiho Ltd	69	0.01
20 Sinyi Realty Inc	18	-	27 Taiwan PCB Techvest Co Ltd	34	-
14 Sirtec International Co Ltd	9	-	14 Taiwan Sakura Corp	26	-
10 Sitronix Technology Corp	76	0.01	13 Taiwan Sanyo Electric Co Ltd	13	-
20 Siward Crystal Technology Co Ltd	22	-	22 Taiwan Secom Co Ltd	62	0.01
5 Soft-World International Corp	13	-	11 Taiwan Semiconductor Co Ltd	23	-
23 Solar Applied Materials Technology Co	30	-	324 Taiwan Semiconductor Manufacturing Co Ltd	5,181	0.25
16 Solomon Technology Corp	8	-	24 Taiwan Semiconductor Manufacturing Co Ltd, ADR	2,141	0.10
8 Solteam Inc	17	-	26 Taiwan Shin Kong Security Co Ltd	28	-
11 Sonix Technology Co Ltd	27	-	49 Taiwan Styrene Monomer	22	-
14 Southeast Cement Co Ltd	7	-	19 Taiwan Surface Mounting Technology Corp	60	-
9 Speed Tech Corp	19	-	4 Taiwan Taxi Co Ltd	8	-
8 Sporton International Inc	43	-	69 Taiwan TEA Corp	36	-
3 St Shine Optical Co Ltd	24	-	24 Taiwan Union Technology Corp	66	0.01
16 Standard Chemical & Pharmaceutical Co Ltd	17	-	11 Taiyen Biotech Co Ltd	10	-
34 Standard Foods Corp	46	-	146 Tatung Co Ltd	140	0.01
7 Stark Technology Inc	13	-	9 TBI Motion Technology Co Ltd	12	-
2 Sunjuice Holdings Co Ltd	19	-	9 TCI Co Ltd	51	-
8 Sunny Friend Environmental Technology Co Ltd	43	-	4 Te Chang Construction Co Ltd	3	-
12 Sunonwealth Electric Machine Industry Co Ltd	14	-	123 Tecu Electric and Machinery Co Ltd	102	0.01
5 Sunplus Innovation Technology Inc	22	-	2 Tehmag Foods Corp	17	-
21 Sunplus Technology Co Ltd	23	-	13 Test Research Inc	20	-
11 Sunrex Technology Corp	14	-	29 Test Rite International Co Ltd	16	-
13 Sunspring Metal Corp	9	-	5 Thinking Electronic Industrial Co Ltd	20	-
36 Supreme Electronics Co Ltd	44	-	16 Thye Ming Industrial Co Ltd	15	-
31 Sweeten Real Estate Development Co Ltd	24	-	78 Ton Yi Industrial Corp	27	-
6 Symtek Automation Asia Co Ltd	18	-	14 Tong Hsing Electronic Industries Ltd	117	0.01
7 Syncmold Enterprise Corp	13	-	37 Tong Yang Industry Co Ltd	33	-
25 Synmosa Biopharma Corp	15	-	26 Tong-Tai Machine & Tool Co Ltd	12	-
92 Synnex Technology International Corp	144	0.01	9 TOPBI International Holdings Ltd	3	-
15 Sysage Technology Co Ltd	15	-	16 Topco Scientific Co Ltd	62	0.01
14 Systex Corp	32	-	8 Topco Technologies Corp	18	-
13 T3EX Global Holdings Corp	48	-	6 Topkey Corp	23	-

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 2.31% (continued)			Taiwan - 2.31% (continued)		
12 Topoint Technology Co Ltd	13	-	113 WPG Holdings Ltd	153	0.01
9 Toung Loong Textile Manufacturing	8	-	46 WT Microelectronics Co Ltd	79	0.01
46 TPK Holding Co Ltd	49	-	27 WUS Printed Circuit Co Ltd	21	-
15 Transcend Information Inc	28	-	16 XinTec Inc	60	-
36 Tripod Technology Corp	121	0.01	11 Xxentria Technology Materials Corp	20	-
8 Tsann Kuen Enterprise Co Ltd	9	-	24 Yageo Corp	300	0.02
3 TSC Auto ID Technology Co Ltd	16	-	122 Yang Ming Marine Transport Corp	378	0.02
70 TSRC Corp	62	0.01	38 YC INOX Co Ltd	32	-
3 TST Group Holding Ltd	11	-	15 Yea Shin International Development Co Ltd	9	-
3 Ttet Union Corp	13	-	46 Yem Chio Co Ltd	19	-
2 TTFB Co Ltd	12	-	8 Yeong Guan Energy Technology Group Co Ltd	12	-
19 TTY Biopharm Co Ltd	35	-	8 YFC-Boneagle Electric Co Ltd	5	-
5 Tul Corp	24	-	100 YFY Inc	93	0.01
51 Tung Ho Steel Enterprise Corp	60	-	32 Yi Jinn Industrial Co Ltd	15	-
3 Tung Thih Electronic Co Ltd	15	-	75 Yieh Phui Enterprise Co Ltd	48	-
4 TURVO International Co Ltd	10	-	8 YONGGU Group Co Ltd	13	-
28 TXC Corp	80	0.01	9 Yonyu Plastics Co Ltd	9	-
33 TYC Brother Industrial Co Ltd	17	-	15 Young Fast Optoelectronics Co Ltd	12	-
50 Tycoons Group Enterprise	18	-	11 Youngtek Electronics Corp	25	-
28 Tyntek Corp	21	-	4 Yuan High-Tech Development Co Ltd	11	-
29 U-Ming Marine Transport Corp	42	-	344 Yunta Financial Holding Co Ltd	220	0.01
38 Unimicron Technology Corp	233	0.01	9 Yunta Futures Co Ltd	12	-
208 Union Bank Of Taiwan	71	0.01	22 Yulon Finance Corp	101	0.01
290 Uni-President Enterprises Corp	511	0.03	47 Yulon Motor Co Ltd	52	-
13 Unitech Computer Co Ltd	14	-	6 Yung Chi Paint & Varnish Manufacturing Co Ltd	12	-
74 Unitech Printed Circuit Board Corp	37	-	9 Yungshin Construction & Development Co Ltd	15	-
17 United Integrated Services Co Ltd	82	0.01	14 YungShin Global Holding Corp	16	-
315 United Microelectronics Corp	542	0.03	8 Yungtay Engineering Co Ltd	14	-
10 United Orthopedic Corp	8	-	6 Zeng Hsing Industrial Co Ltd	23	-
62 United Renewable Energy Co Ltd	35	-	20 Zenitron Corp	17	-
35 Unity Opto Technology Co Ltd	1	-	13 Zero One Technology Co Ltd	16	-
50 Universal Cement Corp	28	-	56 Zhen Ding Technology Holding Ltd	148	0.01
3 Universal Vision Biotechnology Co Ltd	23	-	35 Zig Sheng Industrial Co Ltd	15	-
19 Unizyx Holding Corp	17	-	3 ZillTek Technology Corp	31	-
88 UPC Technology Corp	50	-	35 Zinwell Corp	20	-
57 USI Corp	48	-	11 Zippy Technology Corp	14	-
7 Utechzone Co Ltd	14	-	9 ZongTai Real Estate Development Co Ltd	10	-
35 Vanguard International Semiconductor Corp	147	0.01		48,786	2.31
14 Ve Wong Corp	12	-	Thailand - 0.28%		
7 Ventec International Group	25	-	33 AAPICO Hitech PCL	18	-
17 Victory New Materials Ltd Co	5	-	22 Advanced Info Service PCL	102	0.01
8 Visual Photonics Epitaxy Co Ltd	35	-	18 Advanced Information Technology PCL	15	-
5 Voltronic Power Technology Corp	194	0.01	9 AEON Thana Sinsap Thailand PCL	35	-
34 Wafer Works Corp	76	0.01	44 Airports of Thailand PCL	58	0.01
21 Wah Lee Industrial Corp	52	-	37 AJ Plast PCL	14	-
172 Walsin Lihwa Corp	122	0.01	1 Alucon PCL	2	-
26 Walsin Technology Corp	120	0.01	41 Amata Corp PCL	18	-
31 Walton Advanced Engineering Inc	15	-	299 AP Thailand PCL	58	0.01
27 Wan Hai Lines Ltd	116	0.01	251 Asia Plus Group Holdings PCL	19	-
11 WEI Chih Steel Industrial Co Ltd	12	-	75 Asian Insulators PCL	11	-
27 Wei Chuan Foods Corp	16	-	194 Asset World Corp	19	-
40 Weikeng Industrial Co Ltd	32	-	27 B Grimm Power PCL	24	-
13 Well Shin Technology Co Ltd	17	-	125 Bangchak Corp PCL	68	0.01
21 Win Semiconductors Corp	201	0.01	69 Bangkok Airways PCL	15	-
259 Winbond Electronics Corp	224	0.01	13 Bangkok Bank PCL, NVDR	33	-
3 WinWay Technology Co Ltd	32	-	9 Bangkok Bank PCL, NVDR (voting rights)	23	-
21 Wisdom Marine Lines Co Ltd	42	-	102 Bangkok Chain Hospital PCL	49	-
251 Wistron Corp	194	0.01	109 Bangkok Commercial Asset Management	48	-
6 Wistron Information Technology & Services	14	-	113 Bangkok Dusit Medical Services PCL	57	0.01
28 Wistron NeWeb Corp	55	-	71 Bangkok Expressway & Metro PCL	13	-
6 Wiwynn Corp	169	0.01	12 Bangkok Insurance PCL	70	0.01
8 Wowprime Corp	30	-	1,112 Bangkok Land PCL	26	-

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 0.28% (continued)			Thailand - 0.28% (continued)		
41 Bangkok Life Assurance PCL, NVDR	27	-	35 Mega Lifesciences PCL	41	-
804 Banpu PCL	185	0.01	30 Minor International PCL	18	-
44 Banpu Power PCL	16	-	18 MK Restaurants Group PCL	20	-
31 BCPG PCL	9	-	29 Muangthai Capital PCL	36	-
99 BEC World PCL	31	-	12 Netbay PCL	6	-
53 Berli Jucker PCL	39	-	110 Noble Development PCL	15	-
211 BTS Group Holdings PCL	43	-	127 Northeast Rubber	21	-
5 Bumrungrad Hospital PCL	15	-	645 Nusasiri PCL	6	-
446 Cal-Comp Electronics Thailand PCL	31	-	97 Origin Property PCL	23	-
13 Carabao Group PCL	34	-	32 Osotsa PCL	23	-
39 Central Pattana PCL	45	-	162 Plan B Media Pcl	23	-
75 Central Retail Corp PCL	53	0.01	29 Polyplex Thailand PCL	15	-
97 CH Karnchang PCL	46	-	389 Power Solution Technologies PCL	22	-
320 Charoen Pokphand Foods PCL	170	0.01	24 Precious Shipping PCL	8	-
500 Chularat Hospital PCL	43	-	31 Premier Marketing PCL	6	-
130 CK Power PCL	14	-	122 Prima Marine PCL	16	-
22 Com7 PCL	37	-	835 Property Perfect PCL	9	-
309 Country Group Development PCL	3	-	120 Prukha Holding PCL	35	-
128 CP ALL PCL	168	0.01	127 PTG Energy PCL	41	-
3 Delta Electronics Thailand PCL	29	-	65 PTT Exploration & Production PCL	166	0.01
53 Demco PCL	4	-	52 PTT Global Chemical PCL	66	0.01
68 Dhipaya Group Holdings PCL	84	0.01	268 PTT PCL	214	0.01
53 Diamond Building Products PCL	9	-	1,006 Quality Houses PCL	50	-
24 Dohome PCL	12	-	27 R&B Food Supply PCL	12	-
454 Dynasty Ceramic PCL	28	-	282 Raimon Land PCL	6	-
66 Eastern Polymer Group PCL	16	-	36 Rajthanee Hospital PCL	27	-
84 Eastern Water Resources Development and Management PCL	17	-	38 Ratch Group PCL	37	-
12 Electricity Generating PCL	43	-	204 Ratchthani Leasing PCL	18	-
34 Energy Absolute PCL	62	0.01	28 Regional Container Lines PCL	25	-
87 Esso Thailand PCL	14	-	122 Rojana Industrial Park PCL	17	-
60 Forth Corp PCL	27	-	27 RS PCL	13	-
47 Frasers Property Thailand PCL	12	-	39 S 11 Group PCL	6	-
53 GFPT PCL	14	-	25 Sabina PCL	11	-
34 Global Green Chemicals PCL	8	-	14 Saha Pathana Inter-Holding PCL	20	-
8 Global Power Synergy PCL	13	-	25 Saha-Union PCL	18	-
122 Group Lease PCL, NVDR	1	-	31 Smart Corp PCL	4	-
18 Gulf Energy Development PCL	16	-	34 Smart Telcoms PCL	5	-
451 Gunkul Engineering PCL	46	-	1,641 Sansiri PCL	44	-
11 Hana Microelectronics PCL	23	-	145 SC Asset Corp PCL	10	-
226 Home Product Center PCL	69	0.01	42 SEAFCO PCL	4	-
45 Ichitan Group PCL	10	-	65 Sermang Power Corp Co Ltd	18	-
104 Indorama Ventures PCL	91	0.01	13 Siam Cement PCL	107	0.01
1,222 IRPC PCL	102	0.01	10 Siam City Cement PCL	35	-
463 Italian-Thai Development PCL	21	-	9 Siam Commercial Bank PCL	26	-
408 Jasmine International PCL	26	-	70 Siam Global House PCL	30	-
64 JKN Global Media PCL	12	-	102 Siamgas & Petrochemicals PCL	28	-
21 JMT Network Services PCL	27	-	34 Sikarin PCL	9	-
46 JWD Infologistics PCL	16	-	434 Singha Estate PCL	18	-
11 Kasikornbank PCL	32	-	135 Sino-Thai Engineering & Construction PCL	40	-
26 KCE Electronics PCL	53	0.01	57 Somboon Advance Technology PCL	26	-
90 KGI Securities Thailand PCL	12	-	45 SPCG PCL	18	-
189 Khon Kaen Sugar Industry PCL	15	-	89 Sri Trang Agro-Industry PCL	59	0.01
22 Kiatnakin Bank PCL	28	-	59 Srisawad Corp PCL	78	0.01
134 Krung Thai Bank PCL	34	-	152 Star Petroleum Refining PCL	30	-
35 Krungthai Card PCL	42	-	133 STP & I PCL	14	-
44 Lalin Property PCL	9	-	200 Supalai PCL	93	0.01
475 Land & Houses PCL	90	0.01	1,864 Super Energy Corp PCL	39	-
29 Lanna Resources PCL	10	-	27 Synnex Thailand PCL	18	-
156 LPN Development PCL	16	-	119 Syntec Construction PCL	5	-
75 MBK PCL	22	-	27 Taokaenoi Food & Marketing PCL	4	-
50 MCS Steel PCL	16	-	95 Thai Agro Energy PCL	5	-
			4 Thai Nakarin Hospital PCL	3	-

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Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 0.28% (continued)			Turkey - 0.06% (continued)		
85 Thai Oil PCL	89	0.01	32 Gozde Girişim Sermayesi Yatırım Ortaklığı AS	16	-
3 Thai President Foods PCL	13	-	14 İs Yatırım Menkul Değerler AS	15	-
7 Thai Rayon PCL	7	-	62 İzmir Demir Çelik Sanayi AS	8	-
68 Thai Reinsurance Public Co Ltd	2	-	3 Jantisa Jant Sanayi Ve Ticaret AS	10	-
4 Thai Stanley Electric PCL, NVDR	15	-	14 Kardemir Karabük Demir Çelik Sanayi ve Ticaret AS, Class A	6	-
263 Thai Union Group PCL	116	0.01	78 Kardemir Karabük Demir Çelik Sanayi ve Ticaret AS, Class D	37	-
40 Thai Vegetable Oil PCL	27	-	59 Karsan Otomotiv Sanayii Ve Ticaret AS	13	-
49 Thai Wah PCL	6	-	12 KOC Holding AS	18	-
68 Thaicom PCL	16	-	15 Koza Anadolu Metal Madencilik İşletmeleri AS	16	-
122 Thaifoods Group PCL	11	-	5 Logo Yazılım Sanayi Ve Ticaret AS	14	-
24 Thanachart Capital PCL	19	-	3 Mavi Giyim Sanayi Ve Ticaret AS	12	-
32 Thitikom PCL	6	-	7 Migros Ticaret AS	16	-
154 Thoresen Thai Agencies PCL	32	-	8 MLP Sağlık Hizmetleri AS	13	-
59 Tipco Asphalt PCL	23	-	11 NET Holding AS	3	-
16 Tisco Financial Group PCL	33	-	4 Nuh Cimento Sanayi AS	11	-
1,147 TMB Bank PCL	30	-	1 Otokar Otomotiv Ve Savunma Sanayi AS	14	-
36 TOA Paint Thailand PCL	26	-	2 Pegasus Hava Tasimacılığı AS	10	-
54 Total Access Communication PCL	53	0.01	85 Petkim Petrokimya Holding AS	36	-
25 TPC Power Holdings Co Ltd	6	-	14 Sarkuysan Elektrolitik Bakır Sanayi ve Ticaret AS	16	-
733 TPI Polene PCL	27	-	49 Sekerbank Türk AS	3	-
354 TPI Polene Power PCL	33	-	12 Sok Marketler Ticaret AS	9	-
11 TQM Corp PCL	25	-	17 TAV Havalimanları Holding AS	25	-
1,500 True Corp PCL	151	0.01	14 Tekfen Holding AS	14	-
85 TTW PCL	22	-	14 Tofas Türk Otomobil Fabrikası AS	64	0.01
331 U City PCL	15	-	48 Türk Hava Yolları AO	47	0.01
49 Unique Engineering & Construction PCL	7	-	19 Türk Telekomünikasyon AS	10	-
37 United Paper PCL	13	-	1 Türk Traktor ve Ziraat Makineleri	6	-
56 Univanich Palm Oil PCL	8	-	50 Turckcell İletişim Hizmetleri AS	53	0.01
82 Univentures PCL	7	-	93 Türkiye Garanti Bankası AS	60	0.01
74 Vanachai Group PCL	14	-	71 Türkiye Halk Bankası AS	18	-
107 VGI PCL	16	-	1 Türkiye Petrol Rafinerileri AS	13	-
30 Vinythai PCL	25	-	110 Türkiye Sınai Kalkınma Bankası AS	9	-
429 WHA Corp PCL	31	-	51 Türkiye Sise ve Cam Fabrikaları AS	35	-
57 WHA Utilities and Power PCL	5	-	60 Türkiye Vakıflar Bankası TAO	12	-
18 Workpoint Entertainment PCL	9	-	20 Ülker Bisküvi Sanayi AS	23	-
	5,833	0.28	16 Vestel Beyaz Eşya Sanayi ve Ticaret AS	6	-
Turkey - 0.06%			10 Vestel Elektronik Sanayi ve Ticaret AS	16	-
61 Akbank TAS	22	-	241 Yapı ve Kredi Bankası AS	41	0.01
20 Aksa Akrilik Kimya Sanayii AS	30	-	7 Yataş Yatak ve Yorgan Sanayi ve Ticaret AS	5	-
32 Aksa Enerji Üretim AS	16	-	96 Zorlu Enerji Elektrik Üretim AS	9	-
4 Alarko Holding AS	2	-		1,172	0.06
122 Albaraka Türk Katılım Bankası AS	13	-	United Arab Emirates - 0.10%		
5 Alkim Alkali Kimya AS	5	-	101 Abu Dhabi Commercial Bank PJSC	176	0.01
13 Anadolu Anonim Türk Sigorta Şirketi	4	-	144 Abu Dhabi Islamic Bank PJSC	190	0.01
17 Anadolu Efes Biracılık Ve Malt Sanayii AS	23	-	13 Abu Dhabi National Insurance Co PSC	16	-
13 Arcelik AS	31	-	81 Abu Dhabi National Oil Co for Distribution	68	-
12 Aselsan Elektronik Sanayi Ve Ticaret AS	14	-	14 Agthia Group PJSC	16	-
35 Bera Holding AS	20	-	118 Air Arabia PJSC Holdings	35	-
8 Besiktas Futbol Yatırımları Sanayi ve Ticaret AS	2	-	53 Ajman Bank PJSC	9	-
8 BIM Birleşik Magazalar AS	32	-	144 Aldar Properties PJSC	118	0.01
5 Borusan Mannesmann Boru Sanayi ve Ticaret AS	8	-	76 Amanat Holdings PJSC	18	-
3 Cimsa Cimento Sanayi VE Ticaret AS	6	-	55 Amlak Finance PJSC	8	-
6 Coca-Cola İçecek AS	29	-	60 Aramex PJSC	48	-
6 Deva Holding AS	9	-	359 Dana Gas PJSC	77	0.01
73 Dogan Şirketler Grubu Holding AS	12	-	138 Deyaar Development PJSC	12	-
- EGE Endüstri VE Ticaret AS	13	-	93 Dubai Financial Market PJSC	46	-
15 EİS Eczacıbaşı İlaç ve Sınai ve Finansal Yatırımlar Sanayi ve Ticaret AS	6	-	162 Dubai Investments PJSC	63	-
33 Enka İnşaat ve Sanayi AS	28	-	62 Dubai Islamic Bank PJSC	65	-
1 Erbosan Erciyes Boru Sanayii ve Ticaret AS	9	-	76 Emaar Development PJSC	71	0.01
50 Eregli Demir ve Çelik Fabrikaları TAS	62	0.01	308 Emaar Properties PJSC	296	0.02
1 Ford Otomotiv Sanayi AS	14	-			

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Arab Emirates - 0.10% (continued)			United Kingdom - 3.62% (continued)		
77 Emirates NBD Bank PJSC	208	0.01	730 BP PLC	2,382	0.11
28 Emirates Telecommunications Group Co PJSC	184	0.01	4 Braemar Shipping Services PLC	8	-
128 Eshraq Investments PJSC	10	-	51 Breedon Group PLC	49	-
65 First Abu Dhabi Bank PJSC	255	0.01	33 Brewin Dolphin Holdings PLC	113	0.01
60 Islamic Arab Insurance Co	9	-	44 British American Tobacco PLC	1,115	0.05
166 Manazel Real Estate PJSC	18	-	2 British American Tobacco PLC, ADR	41	-
111 RAK Properties PJSC	17	-	28 Britvic PLC	249	0.01
55 Ras Al Khaimah Ceramics	31	-	693 BT Group PLC	1,097	0.05
55 SHUAA Capital PSC	8	-	14 Bunzl PLC	398	0.02
298 Union Properties PJSC	19	-	23 Burberry Group PLC	406	0.02
	2,091	0.10	13 Burford Capital Ltd	96	0.01
United Kingdom - 3.62%			11 Bytes Technology Group PLC (South Africa listing)	59	-
31 3i Group PLC	423	0.02	21 Bytes Technology Group PLC (UK listing)	117	0.01
31 888 Holdings PLC	98	0.01	34 C&C Group PLC	78	-
5 Accsys Technologies PLC	9	-	80 Cairn Energy PLC	147	0.01
8 Admiral Group PLC	234	0.01	140 Capita PLC	62	-
8 Advanced Medical Solutions Group PLC	25	-	51 Card Factory PLC	25	-
11 AG Barr PLC	59	-	7 CareTech Holdings PLC	40	-
4 Air Partner PLC	3	-	2 Carnival PLC	27	-
10 Airtel Africa PLC	12	-	5 Carr's Group PLC	7	-
17 AJ Bell PLC	65	-	1 Castings PLC	3	-
6 Alfa Financial Software Holdings	13	-	124 Centamin PLC	120	0.01
34 Alliance Pharma PLC	34	-	20 Central Asia Metals PLC	47	-
28 Allied Minds PLC	6	-	11 CentralNic Group Plc	16	-
1 Amryt Pharma PLC, ADR	10	-	622 Centrica PLC	402	0.02
42 Anglo American PLC	1,166	0.06	21 Chemring Group PLC	57	-
25 Anglo Pacific Group PLC	33	-	15 Chesnara PLC	42	-
4 Anglo-Eastern Plantations PLC	26	-	93 Cineworld Group PLC	44	-
17 Antofagasta PLC	233	0.01	17 Circassia Pharmaceuticals PLC	6	-
9 AO World PLC	8	-	2 Clarkson PLC	73	-
22 Appreciate Group PLC	5	-	9 Clinigen Healthcare Ltd	51	-
12 Ascential PLC	52	-	7 Clipper Logistics PLC	43	-
32 Ashmore Group PLC	96	0.01	12 Close Brothers Group PLC	153	0.01
14 Ashtead Group PLC	866	0.04	16 CLS Holdings PLC	32	-
5 ASOS PLC	118	0.01	10 CMC Markets PLC	24	-
12 Associated British Foods PLC	221	0.01	142 Coats Group PLC	87	0.01
3 Aston Martin Lagonda Global Holdings	41	-	8 Coca-Cola HBC AG	186	0.01
21 AstraZeneca PLC	1,700	0.08	8 Compass Group PLC	120	0.01
17 AstraZeneca PLC, ADR	680	0.03	9 Computacenter PLC	250	0.01
47 Auto Trader Group PLC	342	0.02	8 ContourGlobal PLC	14	-
28 Avast PLC	172	0.01	64 ConvaTec Group PLC	124	0.01
2 AVEVA Group PLC	57	-	18 Costain Group PLC	10	-
140 Aviva PLC	536	0.03	40 Countryside Properties PLC	165	0.01
3 Avon Rubber PLC	29	-	4 Cranswick PLC	125	0.01
53 B&M European Value Retail SA	330	0.02	33 Crest Nicholson Holdings PLC	104	0.01
50 Babcock International Group PLC	149	0.01	3 Croda International PLC	294	0.01
128 BAE Systems PLC	702	0.03	5 CVS Group PLC	106	0.01
11 Bakkavor Group PLC	13	-	10 Daily Mail & General Trust PLC	111	0.01
40 Balfour Beatty PLC	95	0.01	7 Dart Group PLC	65	-
5 Bank of Georgia Group PLC	85	-	7 DCC PLC	375	0.02
301 Barclays PLC	553	0.03	9 De La Rue PLC	13	-
42 Barratt Developments PLC	293	0.01	82 Debenhams PLC	-	-
43 Beazley PLC	172	0.01	1 Dechra Pharmaceuticals PLC	50	-
9 Bellway PLC	276	0.01	20 Devro PLC	41	-
7 Berkeley Group Holdings	284	0.01	11 DFS Furniture PLC	28	-
59 BHP Group PLC	1,218	0.06	33 Diageo PLC	1,252	0.06
17 BHP Group PLC, ADR	709	0.03	1 Diageo PLC, ADR	116	0.01
24 Biffa PLC	82	-	4 Dignity PLC	25	-
6 Bloomsbury Publishing PLC	23	-	5 Diploma PLC	147	0.01
20 Bodycote PLC	162	0.01	100 Direct Line Insurance Group PLC	270	0.01
59 boohoo Group PLC	97	0.01	5 DiscoverIE Group PLC	51	-
11 Boot Henry PLC	29	-	35 Diversified Gas & Oil PLC	35	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.62% (continued)			United Kingdom - 3.62% (continued)		
121 Dixons Carphone PLC	158	0.01	18 Hiscox Ltd	150	0.01
36 Domino's Pizza Group PLC	129	0.01	33 Hochschild Mining PLC	43	-
15 dotdigital Group PLC	28	-	23 HomeServe PLC	203	0.01
51 Drax Group PLC	282	0.01	4 Hostelworld Group PLC	2	-
101 DS Smith PLC	362	0.02	47 Howden Joinery Group PLC	405	0.02
11 Dunelm Group PLC	148	0.01	282 HSBC Holdings PLC	1,171	0.06
23 easyJet PLC	112	0.01	17 Hunting PLC	26	-
13 EKF Diagnostics Holdings PLC	10	-	18 Hyve Group PLC	16	-
39 Electrocomponents PLC	476	0.02	21 Istock PLC	41	-
58 Elementis PLC	79	-	36 IDOX PLC	25	-
5 EMIS Group PLC	68	-	38 IG Group Holdings PLC	291	0.01
3 Energean PLC	30	-	31 IMI PLC	523	0.03
164 EnQuest PLC	29	-	3 Impax Asset Management Group PLC	39	-
14 Epwin Group PLC	15	-	71 Imperial Tobacco Group PLC	1,098	0.05
36 Equiniti Group PLC	65	-	33 Inchcape PLC	273	0.01
1 Ergomed PLC	7	-	71 Indivior PLC	163	0.01
9 Euromoney Institutional Investor PLC	85	-	40 Informa PLC	187	0.01
35 Evraz PLC	199	0.01	13 IntegraFin Holdings PLC	72	-
16 Experian PLC	549	0.03	4 InterContinental Hotels Group PLC	194	0.01
9 FDM Group Holdings PLC	94	0.01	9 Intermediate Capital Group PLC	197	0.01
7 Ferguson PLC	813	0.04	11 International Consolidated Airlines Group SA	13	-
37 Ferrexpo PLC	108	0.01	32 International Personal Finance PLC	39	-
3 Fevertree Drinks PLC	84	-	6 Intertek Group PLC	329	0.02
24 Filtrona PLC	73	-	60 Investec PLC	228	0.01
1 First Derivatives PLC	17	-	12 iomart Group PLC	18	-
137 Firstgroup PLC	128	0.01	105 IP Group PLC	121	0.01
13 Forterra PLC	33	-	303 ITV PLC	334	0.02
26 Foxtons Group PLC	10	-	77 IWG PLC	214	0.01
9 Fresnillo PLC	82	-	120 J Sainsbury PLC	332	0.02
1 Frontier Developments PLC	12	-	6 James Fisher & Sons PLC	18	-
2 Fuller Smith & Turner PLC	14	-	8 James Halstead PLC	43	-
11 Funding Circle Holdings	16	-	149 JD Sports Fashion PLC	332	0.02
3 Future PLC	118	0.01	5 JD Wetherspoon PLC	44	-
15 Galliford Try Holdings PLC	25	-	11 John Menzies PLC	29	-
3 Games Workshop Group PLC	288	0.01	78 John Wood Group PLC	157	0.01
5 Gamma Communications PLC	86	-	15 Johnson Matthey PLC	305	0.02
11 Gem Diamonds Ltd	6	-	26 Johnson Service Group PLC	33	-
15 Genel Energy PLC	19	-	3 Joules Group PLC	6	-
3 Genus PLC	126	0.01	2 JTC PLC	15	-
5 Georgia Capital PLC	34	-	56 Jupiter Fund Management PLC	131	0.01
109 GlaxoSmithKline PLC	1,658	0.08	24 Just Eat Takeaway.com NV, ADR	227	0.01
358 Glencore PLC	1,277	0.06	148 Just Group PLC	115	0.01
6 Go-Ahead Group PLC	40	-	7 Kainos Group PLC	137	0.01
- Goodwin PLC	13	-	10 Keller Group PLC	92	0.01
15 Grafton Group PLC	174	0.01	1 Keywords Studios PLC	24	-
36 Grainger PLC	107	0.01	32 Kier Group PLC	34	-
49 Greencore Group PLC	60	-	13 Kin & Carta PLC	39	-
11 Greggs PLC	322	0.02	129 Kingfisher PLC	409	0.02
7 Griffin Mining Ltd	7	-	16 Lamprell PLC	5	-
30 Gulf Keystone Petroleum Ltd	53	-	21 Lancashire Holdings Ltd	109	0.01
16 GVC Holdings PLC	273	0.01	10 Learning Technologies Group PLC	16	-
11 Gym Group PLC	26	-	150 Legal & General Group PLC	422	0.02
21 Halfords Group PLC	63	-	3 Liontrust Asset Management PLC	67	-
7 Halma PLC	216	0.01	1,588 Lloyds Banking Group PLC	741	0.04
12 Hargreaves Lansdown PLC	165	0.01	3 London Stock Exchange Group PLC	173	0.01
66 Hays PLC	97	0.01	35 Lookers PLC	20	-
9 Headlam Group PLC	39	-	10 LSL Property Services PLC	39	-
15 Helical PLC	66	-	9 Luceco PLC	30	-
35 Helios Towers PLC	58	-	208 M&G PLC	389	0.02
10 Hikma Pharmaceuticals PLC	224	0.01	127 Man Group PLC	273	0.01
3 Hill & Smith Holdings PLC	57	-	208 Marks & Spencer Group PLC	490	0.02
6 Hilton Food Group PLC	68	-	16 Marshalls PLC	109	0.01

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.62% (continued)			United Kingdom - 3.62% (continued)		
70 Marston's PLC	46	-	9 Purplebricks Group PLC	2	-
21 McBride PLC	14	-	12 PZ Cussons PLC	23	-
16 Mears Group PLC	31	-	45 QinetiQ Group PLC	116	0.01
44 Mediclinic International PLC	127	0.01	118 Quilter PLC	166	0.01
50 Meggitt PLC	370	0.02	17 Rank Group PLC	24	-
129 Melrose Industries	186	0.01	3 Rathbone Brothers PLC	58	-
18 Michael Page International PLC	113	0.01	9 Raven Property Group Ltd	3	-
32 Micro Focus International PLC	110	0.01	22 Reach PLC	57	-
5 Micro Focus International PLC, ADR	16	-	14 Reckitt Benckiser Group PLC	846	0.04
4 Midwich Group PLC	25	-	11 Redcentric PLC	14	-
31 Mitchells & Butlers PLC	72	-	26 Redrow PLC	166	0.01
108 Mitie Group PLC	69	-	10 RELX PLC (Netherlands listing)	236	0.01
1 MJ Gleeson PLC	8	-	22 RELX PLC (UK listing)	518	0.03
27 Mondi PLC	461	0.02	1 Relx PLC, ADR	12	-
55 Moneysupermarket.com Group PLC	111	0.01	1 Renew Holdings PLC	8	-
36 Morgan Crucible Co PLC	129	0.01	11 Renewi PLC	87	0.01
4 Morgan Sindall Group PLC	103	0.01	1 Renishaw PLC	35	-
12 Morses Club PLC	7	-	55 Rentokil Initial PLC	334	0.02
4 Mortgage Advice Bureau Holdings Ltd	52	-	55 Restaurant Group PLC	44	-
6 Motorpoint group PLC	20	-	1 Rhi Magnesita NV (Austria listing)	36	-
2 MP Evans Group PLC	18	-	3 Rhi Magnesita NV (UK listing)	90	0.01
31 N Brown Group PLC	12	-	3 Ricardo PLC	14	-
5 Naked Wines PLC	32	-	56 Rightmove PLC	420	0.02
55 National Express Group PLC	117	0.01	49 Rio Tinto PLC	2,247	0.11
46 National Grid PLC	455	0.02	3 River & Mercantile Group PLC	9	-
19 NCC Group PLC	44	-	7 RM PLC	15	-
6 Next Fifteen Communications Group PLC	62	-	9 Robert Walters PLC	69	-
5 Next PLC	379	0.02	43 Rockhopper Exploration PLC	2	-
26 Ninety One PLC	67	-	240 Rolls-Royce Holdings PLC	295	0.01
6 NMC Health PLC	-	-	56 Rotork PLC	189	0.01
9 Norcros PLC	28	-	141 Royal Bank of Scotland Group PLC	299	0.02
26 Northgate PLC	101	0.01	164 Royal Dutch Shell PLC	2,589	0.12
7 Numis Corp PLC	24	-	12 Royal Dutch Shell PLC, ADR	370	0.02
2 Ocado Group PLC	45	-	110 Royal Mail PLC	549	0.03
6 On the Beach Group PLC	13	-	39 RPS Group PLC	47	-
35 OSB Group PLC	175	0.01	9 RWS Holdings PLC	58	-
1 Oxford Biomedica PLC	8	-	- S&U PLC	11	-
4 Oxford Instruments PLC	99	0.01	3 S4 Capital PLC	19	-
175 Pan African Resources PLC	32	-	7 Sabre Insurance Group PLC	14	-
29 Paragon Group of Cos PLC	152	0.01	12 Saga PLC	31	-
7 PayPoint PLC	40	-	33 Sage Group PLC	251	0.01
41 Pearson PLC	245	0.01	1 Sanne Group PLC	12	-
1 Pearson PLC, ADR	6	-	15 Savills PLC	201	0.01
129 Pendragon PLC	24	-	2 Schroders PLC (non-voting rights)	43	-
12 Pennon Group PLC	146	0.01	4 Schroders PLC (voting rights)	142	0.01
11 Persimmon PLC	301	0.02	47 Senior PLC	61	-
41 Petrofac Ltd	45	-	78 Serco Group PLC	102	0.01
249 Petropavlovsk PLC	53	-	9 Serica Energy PLC	18	-
50 Pets at Home Group PLC	232	0.01	24 Severfield PLC	17	-
33 Pharos Energy PLC	7	-	9 Severn Trent PLC	249	0.01
34 Phoenix Group Holdings PLC	218	0.01	74 SIG PLC	37	-
34 Photo-Me International PLC	20	-	41 Sirius Real Estate Ltd	56	-
38 Playtech PLC	282	0.01	5 Smart Metering Systems PLC	41	-
15 Plus500 Ltd	185	0.01	21 Smith & Nephew PLC	250	0.01
7 Polar Capital Holdings PLC	53	-	2 Smith & Nephew PLC, ADR	49	-
15 Polypipe Group PLC	85	-	15 Smiths Group PLC	213	0.01
2 Porvair PLC	15	-	12 Softcat PLC	220	0.01
1 PPHE Hotel Group Ltd	17	-	54 SolGold PLC	12	-
64 Premier Foods PLC	66	-	6 Spectris PLC	202	0.01
18 Provident Financial PLC	64	-	60 Speedy Hire PLC	38	-
26 Prudential PLC	327	0.02	2 Spirax-Sarco Engineering PLC	385	0.02
9 PureTech Health PLC	27	-	31 Spire Healthcare Group PLC	73	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United Kingdom - 3.62% (continued)			United Kingdom - 3.62% (continued)		
45 Spirent Communications PLC	123	0.01	42 WPP PLC	434	0.02
5 Sportech PLC	2	-	3 Xaar PLC	5	-
31 Sports Direct International PLC	213	0.01	1 XP Power Ltd	72	-
43 SSE PLC	663	0.03	2 Young & Co's Brewery PLC	35	-
54 SSP Group PLC	117	0.01	2 Young & Co's Brewery PLC NV	13	-
21 St James's Place PLC	321	0.02		76,447	3.62
50 Stagecoach Group PLC	34	-	United States - 56.72%		
94 Standard Chartered PLC	387	0.02	1 10X Genomics Inc	102	0.01
157 Standard Life Aberdeen PLC	365	0.02	3 1-800-Flowers.com Inc	72	-
13 STThree PLC	66	-	2 1st Constitution Bancorp	32	-
42 Stobart Group Ltd	5	-	3 1st Source Corp	121	0.01
15 Strix Group PLC	48	-	2 2seventy bio Inc	30	-
4 Studio Retail Group PLC	6	-	9 2U Inc	155	0.01
2 STV Group PLC	7	-	8 3D Systems Corp	135	0.01
6 SuperGroup PLC	16	-	26 3M Co	3,344	0.16
37 Synthomer PLC	172	0.01	6 A10 Networks Inc	74	-
1 Takeaway.com NV (Netherlands listing)	53	-	5 AAON Inc	268	0.01
3 Takeaway.com NV (UK listing)	159	0.01	4 AAR Corp	95	0.01
47 Tate & Lyle PLC	295	0.01	4 Aaron's Holdings Co Inc	71	-
6 Tatton Asset Management PLC	39	-	24 Abbott Laboratories	2,272	0.11
161 Taylor Wimpey PLC	254	0.01	46 AbbVie Inc	3,997	0.19
6 TBC Bank Group PLC	91	0.01	7 Abeona Therapeutics Inc	4	-
10 TClarke PLC	16	-	7 Abercrombie & Fitch Co	179	0.01
7 Ted Baker PLC	8	-	2 Abiomed Inc	371	0.02
7 Telecom Plus PLC	94	0.01	7 ABM Industries Inc	242	0.01
160 Tesco PLC	444	0.02	6 Acacia Research Corp	23	-
7 TI Fluid Systems PLC	15	-	10 Acadia Healthcare Co Inc	418	0.02
18 Topps Tiles PLC	11	-	9 Acadia Pharmaceuticals Inc	131	0.01
69 TP ICAP Group PLC	89	0.01	14 Accenture PLC	3,671	0.17
20 Travis Perkins PLC	287	0.01	11 ACCO Brands Corp	67	-
1 Tremor International Ltd, ADR	7	-	12 Accuray Inc	43	-
5 Trifast PLC	6	-	16 Achillion Pharmaceuticals Inc	18	-
18 TT Electronics plc	40	-	11 ACI Worldwide Inc	248	0.01
130 Tullow Oil PLC	54	-	1 Aclaris Therapeutics Inc	5	-
25 Tyman PLC	95	0.01	1 ACM Research Inc	38	-
21 U & I Group PLC	30	-	- Acme United Corp	11	-
5 Ultra Electronics Holdings PLC	165	0.01	1 ACNB Corp	27	-
27 Unilever PLC (Netherlands listing)	1,059	0.05	26 Activision Blizzard Inc	1,145	0.05
25 Unilever PLC (UK listing)	946	0.05	4 Acuity Brands Inc	583	0.03
7 Unilever PLC, ADR	286	0.01	8 Acushnet Holdings Corp	322	0.02
24 United Utilities Group PLC	260	0.01	- Adams Resources & Energy Inc	8	-
43 Vertu Motors PLC	27	-	7 Adaptive Biotechnologies Corp	128	0.01
22 Vesuvius PLC	92	0.01	2 Addus HomeCare Corp	112	0.01
3 Victrex PLC	79	-	11 Adient PLC	361	0.02
135 Virgin Money UK PLC	227	0.01	5 Adobe Inc	2,346	0.11
20 Vistry Group PLC	215	0.01	37 ADT Inc	232	0.01
2 Vitec Group PLC	32	-	5 Adtalem Global Education Inc	112	0.01
10 Vivo Energy PLC	13	-	5 ADTRAN Inc	80	-
1,143 Vodafone Group PLC	1,246	0.06	2 Aduro Biotech Inc	2	-
1 Vodafone Group PLC, ADR	11	-	7 Advance Auto Parts Inc	1,162	0.06
7 Voilex PLC	27	-	6 Advanced Drainage Systems Inc	556	0.03
16 Volvation Group PLC	79	-	1 Advanced Emissions Solutions Inc	7	-
3 Vp PLC	28	-	3 Advanced Energy Industries Inc	203	0.01
17 Watches of Switzerland Group	230	0.01	10 Advanced Micro Devices Inc	1,142	0.05
14 Watkin Jones PLC	34	-	3 AdvanSix Inc	113	0.01
15 Weir Group PLC	246	0.01	6 Adurom Biotechnologies Inc	7	-
9 WH Smith PLC	122	0.01	16 AECOM	840	0.04
8 Whitbread PLC	211	0.01	2 Aeglea BioTherapeutics Inc	11	-
22 Wickes Group PLC	47	-	2 AeroVironment Inc	119	0.01
1 Wilmington PLC	2	-	31 AES Corp	543	0.03
10 Wincanton PLC	33	-	5 Affiliated Managers Group Inc	673	0.03
- Wizz Air Holdings PLC	17	-	23 Aflac Inc	934	0.04

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
9 AGCO Corp	725	0.03	2 Amerant Bancorp Inc	41	-
7 Agilent Technologies Inc	826	0.04	2 Amerco	1,139	0.05
1 Agilysys Inc	37	-	8 Ameren Corp	515	0.02
6 Agios Pharmaceuticals Inc	153	0.01	3 Ameresco Inc	175	0.01
14 AgroFresh Solutions Inc	18	-	35 American Airlines Group Inc	467	0.02
12 Air Lease Corp	369	0.02	14 American Axle & Manufacturing Holdings Inc	94	0.01
6 Air Products and Chemicals Inc	1,295	0.06	19 American Eagle Outfitters Inc	374	0.02
6 Air Transport Services Group Inc	120	0.01	11 American Electric Power Co Inc	696	0.03
1 Airgain Inc	10	-	9 American Equity Investment Life Holding Co	238	0.01
12 Akamai Technologies Inc	1,036	0.05	24 American Express Co	2,701	0.13
18 Akebia Therapeutics Inc	37	-	9 American Financial Group Inc	925	0.04
3 Akero Therapeutics Inc	50	-	30 American International Group Inc	1,199	0.06
3 Akoustis Technologies Inc	17	-	2 American National Bankshares Inc	42	-
1 Alamo Group Inc	151	0.01	2 American National Group Inc	352	0.02
3 Alarm.com Holdings Inc	162	0.01	2 American Outdoor Brands Inc	42	-
13 Alaska Air Group Inc	484	0.02	2 American Public Education Inc	26	-
4 Albany International Corp	216	0.01	3 American Software Inc	53	-
5 Albemarle Corp	1,026	0.05	3 American States Water Co	197	0.01
2 Albireo Pharma Inc	31	-	1 American Superconductor Corp	11	-
21 Alcoa Corp	732	0.04	5 American Vanguard Corp	50	-
2 Alerus Financial Corp	40	-	4 American Water Works Co Inc	507	0.02
1 Alico Inc	27	-	2 American Woodmark Corp	107	0.01
1 Align Technology Inc	374	0.02	1 America's Car-Mart Inc	42	-
- Alithya Group Inc	1	-	8 Ameriprise Financial Inc	1,759	0.08
14 Alkermes PLC	223	0.01	7 Ameris Bancorp	256	0.01
1 Allakos Inc	33	-	3 AMERISAFE Inc	102	0.01
1 Alleghany Corp	650	0.03	6 AmeriServ Financial Inc	17	-
14 Allegheny Technologies Inc	148	0.01	13 AmerisourceBergen Corp	1,172	0.06
3 Allegiance Bancshares Inc	88	-	1 Ames National Corp	15	-
1 Allegiant Travel Co	169	0.01	9 AMETEK Inc	906	0.04
9 Allegion PLC	820	0.04	15 Amgen Inc	2,255	0.11
2 ALLETE Inc	107	0.01	27 Amkor Technology Inc	439	0.02
5 Alliance Data Systems Corp	277	0.01	5 AMN Healthcare Services Inc	410	0.02
11 Alliant Energy Corp	472	0.02	15 Amneal Pharmaceuticals Inc	48	-
2 Allied Motion Technologies Inc	50	-	1 Ampco-Pittsburgh Corp	4	-
13 Allison Transmission Holdings Inc	335	0.02	7 Amphastar Pharmaceuticals Inc	100	0.01
13 Allogene Therapeutics Inc	178	0.01	34 Amphenol Corp	2,059	0.10
23 Allscripts Healthcare Solutions Inc	283	0.01	2 Amtech Systems Inc	14	-
21 Allstate Corp	1,713	0.08	17 Analog Devices Inc	2,246	0.11
41 Ally Financial Inc	1,406	0.07	2 Anaplan Inc	69	-
1 Alnylam Pharmaceuticals Inc	142	0.01	4 AnaptysBio Inc	87	-
3 Alpha & Omega Semiconductor Ltd	110	0.01	4 Andersons Inc	108	0.01
1 Alpha Metallurgical Resources	48	-	3 ANGI Homeservices Inc	24	-
4 Alphabet Inc, Class A	8,909	0.42	5 AngioDynamics Inc	94	-
4 Alphabet Inc, Class C	8,211	0.39	1 ANI Pharmaceuticals Inc	39	-
4 Alphatec Holdings Inc	30	-	2 Anika Therapeutics Inc	59	-
3 Alta Equipment Group Inc	33	-	2 Ansys Inc	631	0.03
1 Altair Engineering Inc	73	-	14 Antares Pharma Inc	34	-
1 Alteryx Inc	39	-	1 Anterix Inc	58	-
18 Altice USA Inc	216	0.01	54 Antero Midstream Corp	397	0.02
3 Alto Ingredients Inc	11	-	30 Antero Resources Corp	401	0.02
8 Altra Industrial Motion Corp	326	0.02	6 Anthem Inc	1,934	0.09
42 Altria Group Inc	1,349	0.06	11 AO Smith Corp	642	0.03
1 A-Mark Precious Metals Inc	52	-	9 Aon PLC	2,063	0.10
10 Amazon.com Inc	26,249	1.24	29 APA Corp	556	0.03
4 Ambac Financial Group Inc	41	-	25 API Group Inc	440	0.02
2 Ambarella Inc	262	0.01	3 Apogee Enterprises Inc	96	0.01
4 AMC Networks Inc	102	0.01	2 Apollo Medical Holdings Inc	163	0.01
17 Amcor Ltd	148	0.01	- Appfolio Inc	36	-
145 Amcor PLC	1,232	0.06	1 Appian Corp	31	-
13 Amdocs Ltd	697	0.03	383 Apple Inc	47,633	2.26
2 Amedisys Inc	262	0.01	4 Applied Genetic Technologies Corp	6	-

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Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
2 Applied Industrial Technologies Inc	151	0.01	7 Atlantica Yield PLC	213	0.01
27 Applied Materials Inc	2,979	0.14	3 Atlanticus Holdings Corp	114	0.01
1 Applied Optoelectronics Inc	6	-	3 Atlas Air Worldwide Holdings Inc	210	0.01
- Applied Therapeutics Inc	3	-	2 Atlassian Corp PLC	598	0.03
5 AptarGroup Inc	479	0.02	5 Atmos Energy Corp	334	0.02
8 Aptinyx Inc	14	-	1 ATN International Inc	39	-
9 Aptiv PLC	1,097	0.05	2 AtriCure Inc	77	-
2 Apyx Medical Corp	23	-	- Attrion Corp	91	-
29 Aramark	722	0.03	1 Auburn National Bancorp Inc	16	-
2 Aravive Inc	4	-	19 Audacy Inc	35	-
8 ARC Document Solutions Inc	17	-	5 Autodesk Inc	995	0.05
3 ArcBest Corp	228	0.01	10 Autoliv Inc	705	0.03
25 Arch Capital Group Ltd	750	0.04	11 Automatic Data Processing Inc	1,979	0.09
2 Arch Resources Inc	133	0.01	11 AutoNation Inc	1,057	0.05
18 Archer-Daniels-Midland Co	831	0.04	- AutoZone Inc	649	0.03
17 Archrock Inc	96	0.01	2 Avalara Inc	198	0.01
12 Arconic Corp	242	0.01	5 Avangrid Inc	190	0.01
5 Arcosa Inc	208	0.01	8 Avanos Medical Inc	186	0.01
4 Arcus Biosciences Inc	139	0.01	34 Avantar Inc	1,002	0.05
4 Arcutis Biotherapeutics Inc	46	-	7 Avaya Holdings Corp	96	0.01
9 Ardelyx Inc	8	-	6 Avery Dennison Corp	939	0.05
5 Ardmore Shipping Corp	14	-	1 Aviat Networks Inc	33	-
4 Arena Pharmaceuticals Inc	184	0.01	1 Avid Bioservices Inc	14	-
5 Ares Management Corp	298	0.01	4 Avid Technology Inc	96	0.01
2 Argan Inc	59	-	10 Avient Corp	423	0.02
6 Argo Group International Holdings Ltd	254	0.01	6 Avis Budget Group Inc	1,297	0.06
7 Arista Networks Inc	692	0.03	5 Avista Corp	149	0.01
- Arko Corp (Israel listing)	-	-	11 Avnet Inc	308	0.02
2 Arko Corp (US listing)	13	-	3 AvroBio Inc	10	-
9 Arlo Technologies Inc	53	-	3 Aware Inc	6	-
3 Armstrong Flooring Inc	4	-	43 AXA Equitable Holdings Inc	1,007	0.05
5 Armstrong World Industries Inc	399	0.02	24 Axalta Coating Systems Ltd	551	0.03
8 Arrow Electronics Inc	732	0.04	5 Xcelis Technologies Inc	222	0.01
2 Arrow Financial Corp	53	-	2 Axcella Health Inc	5	-
1 Artesian Resources Corp	22	-	9 Axis Capital Holdings Ltd	346	0.02
9 Arthur J Gallagher & Co	1,153	0.06	3 Axogen Inc	25	-
7 Artisan Partners Asset Management Inc	236	0.01	2 Axon Enterprise Inc	235	0.01
2 Arvinas Inc	138	0.01	3 Axonics Inc	107	0.01
2 Asana Inc	119	0.01	6 Axos Financial Inc	254	0.01
2 Asbury Automotive Group Inc	239	0.01	6 AXT Inc	34	-
7 ASGN Inc	596	0.03	3 AZEK Co Inc	85	-
7 Ashland Global Holdings Inc	496	0.02	3 AZZ Inc	116	0.01
2 Aspen Aerogels Inc	74	-	2 B Riley Financial Inc	145	0.01
2 Aspen Group Inc	4	-	4 B&G Foods Inc	90	-
6 Aspen Technology Inc	626	0.03	2 Badger Meter Inc	178	0.01
5 Assembly Biosciences Inc	9	-	38 Baker Hughes Co	659	0.03
3 Assetmark Financial Holdings Inc	54	-	3 Balchem Corp	321	0.02
18 Associated Banc-Corp	295	0.01	12 Ball Corp	855	0.04
1 Associated Capital Group Inc	19	-	2 Ballantyne Strong Inc	5	-
6 Assurant Inc	696	0.03	2 Bally's Corp	72	-
9 Assured Guaranty Ltd	316	0.02	8 Banc of California Inc	111	0.01
3 Astec Industries Inc	119	0.01	4 BancFirst Corp	201	0.01
3 Astronics Corp, Class A	25	-	8 Bancorp Inc	180	0.01
1 Astronics Corp, Class B	7	-	1 Bandwidth Inc	71	-
1 AstroNova Inc	9	-	127 Bank of America Corp	4,245	0.20
4 Asure Software Inc	25	-	4 Bank of Hawaii Corp	264	0.01
180 AT&T Inc	3,097	0.15	2 Bank of Marin Bancorp	55	-
7 Atara Biotherapeutics Inc	95	0.01	32 Bank of New York Mellon Corp	1,338	0.06
22 Athene Holding Ltd	1,328	0.06	5 Bank of NT Butterfield & Son Ltd	150	0.01
7 Atkore International Group Inc	545	0.03	1 Bank of Princeton	30	-
3 Atlantic Capital Bancshares Inc	70	-	1 Bank of South Carolina Corp	12	-
8 Atlantic Union Bankshares Corp	186	0.01	14 Bank OZK	459	0.02

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
2 BankFinancial Corp	18	-	27 BorgWarner Inc	877	0.04
10 BankUnited Inc	298	0.01	1 Boston Beer Co Inc	301	0.01
1 Bankwell Financial Group Inc	27	-	3 Boston Omaha Corp	56	-
4 Banner Corp	191	0.01	35 Boston Scientific Corp	1,015	0.05
2 Bar Harbor Bankshares	47	-	3 Bottomline Technologies DE Inc	105	0.01
6 Barnes & Noble Education Inc	30	-	9 Box Inc	153	0.01
5 Barnes Group Inc	178	0.01	5 Brady Corp	182	0.01
1 Barrett Business Services Inc	54	-	3 BrainStorm Cell Therapeutics Inc	10	-
1 Bassett Furniture Industries Inc	9	-	2 Bridgewater Bancshares Inc	22	-
12 Bath & Body Works Inc	661	0.03	3 Brigham Minerals Inc	49	-
1 Battalion Oil Corp	10	-	4 Bright Horizons Family Solutions Inc	356	0.02
19 Baxter International Inc	1,052	0.05	2 Brightcove Inc	13	-
2 BayCom Corp	24	-	9 Brighthouse Financial Inc	316	0.02
3 BCB Bancorp Inc	28	-	8 Brightsphere Investment Group Inc	171	0.01
9 Beacon Roofing Supply Inc	332	0.02	11 BrightView Holdings Inc	108	0.01
5 Beazer Homes USA Inc	68	-	3 Brinker International Inc	70	-
7 Becton Dickinson and Co	1,336	0.06	6 Brink's Co	253	0.01
12 Bed Bath & Beyond Inc	161	0.01	80 Bristol-Myers Squibb Co	3,229	0.15
1 Bel Fuse Inc	12	-	2 Bristow Group Inc	37	-
5 Belden Inc	230	0.01	10 Broadcom Inc	4,114	0.20
1 BellRing Brands Inc	8	-	8 Broadridge Financial Solutions Inc	1,069	0.05
4 Benchmark Electronics Inc	70	-	3 Broadwind Energy Inc	5	-
31 Berkshire Hathaway Inc	6,369	0.30	20 Brookdale Senior Living Inc	90	-
5 Berkshire Hills Bancorp Inc	102	0.01	15 Brookfield Renewable Corp	413	0.02
9 Berry Corp	57	-	11 Brookline Bancorp Inc	125	0.01
15 Berry Global Group Inc	764	0.04	5 Brooks Automation Inc	438	0.02
18 Best Buy Co Inc	1,429	0.07	22 Brown & Brown Inc	1,055	0.05
1 Beyondspring Inc	10	-	2 Brown-Forman Corp, Class A	116	0.01
30 BGC Partners Inc	100	0.01	11 Brown-Forman Corp, Class B	603	0.03
1 BGSF Inc	15	-	1 BRP Group Inc	25	-
2 Big 5 Sporting Goods Corp	36	-	14 Bruker Corp	864	0.04
5 Big Lots Inc	158	0.01	8 Brunswick Corp	580	0.03
- Biglari Holdings Inc, Class A	10	-	3 Bryn Mawr Bank Corp	98	0.01
- Biglari Holdings Inc, Class B	39	-	6 Buckle Inc	204	0.01
1 Bill.com Holdings Inc	290	0.01	2 Build-A-Bear Workshop Inc	21	-
9 BioDelivery Sciences International Inc	18	-	29 Builders FirstSource Inc	1,495	0.07
8 Biogen Inc	1,436	0.07	15 Bunge Ltd	1,004	0.05
3 Biohaven Pharmaceutical Holding Inc Co	237	0.01	3 Burlington Stores Inc	690	0.03
11 BioMarin Pharmaceutical Inc	744	0.04	2 Business First Bancshares Inc	37	-
2 Bio-Rad Laboratories Inc	991	0.05	10 BWX Technologies Inc	362	0.02
2 Bio-Techne Corp	568	0.03	5 Byline Bancorp Inc	95	0.01
3 BJ's Restaurants Inc	66	-	1 C&F Financial Corp	27	-
13 BJ's Wholesale Club Holdings Inc	662	0.03	1 Cable One Inc	726	0.03
5 Black Hills Corp	224	0.01	5 Cabot Corp	204	0.01
10 Black Knight Inc	533	0.03	90 Cabot Oil & Gas Corp	1,353	0.06
2 Blackbaud Inc	140	0.01	3 CACI International Inc	529	0.03
1 Blackline Inc	111	0.01	5 Cactus Inc	127	0.01
2 BlackRock Inc	1,591	0.08	22 Cadence Bank	480	0.02
12 Blackstone Group Inc	1,325	0.06	5 Cadence Design Systems Inc	637	0.03
9 Bloomin' Brands Inc	119	0.01	10 Caesars Entertainment Inc	690	0.03
4 Blucora Inc	43	-	5 CalAmp Corp	33	-
2 Blue Bird Corp	27	-	2 Calavo Growers Inc	53	-
5 Bluebird Bio Inc	35	-	2 Caledonia Mining Corp PLC	17	-
2 Bluegreen Vacations Holding Corp	53	-	3 Caleres Inc	62	-
- BlueLinx Holdings Inc	16	-	3 California Resources Corp	91	-
4 Blueprint Medicines Corp	304	0.01	4 California Water Service Group	176	0.01
- BM Technologies Inc	4	-	11 Calithera Biosciences Inc	7	-
5 Boise Cascade Co	252	0.01	4 Calix Inc	201	0.01
7 BOK Financial Corp	563	0.03	4 Callon Petroleum Co	158	0.01
- Booking Holdings Inc	169	0.01	6 Cal-Maine Foods Inc	152	0.01
4 Boot Barn Holdings Inc	335	0.02	2 Calyxt Inc	4	-
12 Booz Allen Hamilton Holding Corp	738	0.04	3 Cambium Networks Corp	54	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
1 Cambridge Bancorp	56	-	21 Cerner Corp	1,134	0.05
2 Camden National Corp	70	-	2 CEVA Inc	57	-
23 Campbell Soup Co	706	0.03	1 CF Bankshares Inc	9	-
4 Camping World Holdings Inc	126	0.01	22 CF Industries Holdings Inc	982	0.05
10 Cannae Holdings Inc	214	0.01	11 CH Robinson Worldwide Inc	751	0.04
2 Cantaloupe Inc	16	-	22 ChampionX Corp	340	0.02
1 Capital Bancorp Inc	26	-	3 ChannelAdvisor Corp	61	-
2 Capital City Bank Group Inc	49	-	5 Charles & Colvard Ltd	12	-
16 Capital One Financial Corp	1,699	0.08	3 Charles River Laboratories International Inc	875	0.04
14 Capitol Federal Financial Inc	122	0.01	27 Charles Schwab Corp	1,574	0.08
17 Capri Holdings Ltd	752	0.04	5 Chart Industries Inc	595	0.03
3 Capstar Financial Holdings Inc	48	-	6 Charter Communications Inc	2,863	0.14
3 Cara Therapeutics Inc	32	-	1 Chase Corp	79	-
20 Cardinal Health Inc	705	0.03	3 Cheesecake Factory Inc	77	-
2 Cardiovascular Systems Inc	34	-	4 Chefs' Warehouse Inc	96	0.01
2 CareDx Inc	53	-	5 Chegg Inc	105	0.01
6 Cargurus Inc	170	0.01	1 Chembio Diagnostics Inc	2	-
6 Carlisle Cos Inc	969	0.05	1 Chemed Corp	502	0.02
14 CarMax Inc	1,455	0.07	1 ChemoCentryx Inc	32	-
41 Carnival Corp	539	0.03	22 Chemours Co	494	0.02
1 CarParts.com Inc	12	-	1 Chemung Financial Corp	21	-
6 Carpenter Technology Corp	117	0.01	15 Cheniere Energy Inc	1,165	0.06
2 Carriage Services Inc	94	-	10 Chesapeake Energy Corp	441	0.02
51 Carrier Global Corp	2,055	0.10	1 Chesapeake Utilities Corp	109	0.01
8 Carrols Restaurant Group Inc	16	-	31 Chevron Corp	2,606	0.12
8 Cars.com Inc	99	0.01	2 Chewy Inc	99	0.01
5 Carter's Inc	366	0.02	14 Chico's FAS Inc	60	-
- Carvana Co	90	-	2 Children's Place Inc	101	0.01
7 Casa Systems Inc	28	-	5 Chimerix Inc	25	-
4 Casella Waste Systems Inc	282	0.01	3 Chinook Therapeutics Inc	32	-
4 Casey's General Stores Inc	589	0.03	- Chipotle Mexican Grill Inc	512	0.02
2 Cass Information Systems Inc	64	-	5 Choice Hotels International Inc	506	0.02
1 Castle Biosciences Inc	36	-	8 Chubb Ltd	1,138	0.05
7 Castlight Health Inc	8	-	17 Church & Dwight Co Inc	1,156	0.06
13 Catalent Inc	1,270	0.06	3 Churchill Downs Inc	563	0.03
3 Catalyst Biosciences Inc	3	-	2 Chuy's Holdings Inc	48	-
7 Catalyst Pharmaceuticals Inc	35	-	17 Ciena Corp	757	0.04
21 Caterpillar Inc	2,991	0.14	13 Cigna Corp	1,927	0.09
8 Cathay General Bancorp	252	0.01	2 Cimpress PLC	93	-
2 Cato Corp	27	-	11 Cincinnati Financial Corp	979	0.05
1 Cavco Industries Inc	207	0.01	12 Cinemark Holdings Inc	136	0.01
7 CBIZ Inc	190	0.01	3 Cintas Corp	1,037	0.05
10 Cboe Global Markets Inc	929	0.04	2 CIRCOR International Inc	50	-
19 CBRE Group Inc	1,338	0.06	5 Cirrus Logic Inc	325	0.02
4 CBTX Inc	75	-	100 Cisco Systems Inc	4,131	0.20
10 CDK Global Inc	290	0.01	11 CIT Group Inc	393	0.02
8 CDW Corp	1,194	0.06	1 Citi Trends Inc	70	-
6 CECO Environmental Corp	25	-	34 Citigroup Inc	1,626	0.08
10 Celanese Corp	1,082	0.05	2 Citizens & Northern Corp	34	-
1 Celsius Holdings Inc	41	-	2 Citizens Community Bancorp Inc	19	-
20 Centene Corp	1,082	0.05	31 Citizens Financial Group Inc	1,090	0.05
30 Centennial Resource Development Inc	142	0.01	- Citizens Holding Co	6	-
26 CenterPoint Energy Inc	497	0.02	1 Citizens Inc	6	-
5 Central Garden & Pet Co (non-voting rights)	173	0.01	6 Citrix Systems Inc	334	0.02
2 Central Garden & Pet Co (voting rights)	59	-	2 City Holding Co	90	-
3 Central Pacific Financial Corp	51	-	1 Civeo Corp	21	-
2 Central Valley Community Bancorp	28	-	2 Civista Bancshares Inc	44	-
14 Century Aluminum Co	137	0.01	2 Civitas Resources Inc	90	-
4 Century Casinos Inc	37	-	37 Clarivate PLC	645	0.03
4 Century Communities Inc	207	0.01	4 Clarus Corp	86	-
3 Cerence Inc	155	0.01	22 Clean Energy Fuels Corp	120	0.01
5 Ceridian HCM Holding Inc	390	0.02	6 Clean Harbors Inc	448	0.02

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
2 Clearfield Inc	77	-	5 ConnectOne Bancorp Inc	131	0.01
1 ClearOne Inc	1	-	4 Conn's Inc	63	-
2 Clearwater Paper Corp	63	-	35 ConocoPhillips	1,840	0.09
2 Clearway Energy Inc, Class A	63	-	2 Consensus Cloud Solutions Inc	74	-
6 Clearway Energy Inc, Class C	164	0.01	4 CONSOL Energy Inc	65	-
53 Cleveland-Cliffs Inc	811	0.04	11 Consolidated Communications Holdings Inc	63	-
7 Clorox Co	862	0.04	7 Consolidated Edison Inc	407	0.02
1 Cloudflare Inc	135	0.01	2 Consolidated Water Co Ltd	14	-
2 CMC Materials Inc	235	0.01	6 Constellation Brands Inc	933	0.04
10 CME Group Inc	1,585	0.08	5 Construction Partners Inc	120	0.01
10 CMS Energy Corp	451	0.02	3 Consumer Portfolio Services Inc	18	-
6 CNA Financial Corp	178	0.01	6 Container Store Group Inc	49	-
2 CNB Financial Corp	43	-	13 Contango Oil & Gas Co	33	-
3 CNO Financial Group Inc	46	-	21 Continental Resources Inc	693	0.03
24 CNX Resources Corp	244	0.01	4 Contra Zagg Inc	-	-
2 Coastal Financial Corp	55	-	3 Cooper Cos Inc	899	0.04
92 Coca-Cola Co	3,621	0.17	2 Cooper-Standard Holdings Inc	35	-
1 Coca-Cola Consolidated Inc	399	0.02	4 Copa Holdings SA	190	0.01
3 Codexis Inc	69	-	7 Copart Inc	801	0.04
1 Codorus Valley Bancorp Inc	20	-	11 Corcept Therapeutics Inc	170	0.01
25 Coeur Mining Inc	105	0.01	5 Core Laboratories NV	87	-
3 Cogent Communications Holdings Inc	184	0.01	1 Core Molding Technologies Inc	5	-
6 Cognex Corp	356	0.02	33 Corning Inc	934	0.04
18 Cognizant Technology Solutions Corp	1,061	0.05	27 Corteva Inc	923	0.04
7 Cognyte Software Ltd	112	0.01	1 CorVel Corp	201	0.01
5 Cohen & Steers Inc	329	0.02	2 Corvus Pharmaceuticals Inc	6	-
6 Cohu Inc	139	0.01	15 Costamare Inc	131	0.01
18 Colfax Corp	632	0.03	8 CoStar Group Inc	462	0.02
27 Colgate-Palmolive Co	1,497	0.07	10 Costco Wholesale Corp	4,015	0.19
4 Collegium Pharmaceutical Inc	54	-	85 Coty Inc	619	0.03
2 Colony Bankcorp Inc	28	-	1 County Bancorp Inc	32	-
8 Columbia Banking System Inc	195	0.01	1 Coupa Software Inc	88	-
14 Columbia Financial Inc	198	0.01	2 Covenant Transportation Group Inc	35	-
6 Columbia Sportswear Co	427	0.02	15 Covetrus Inc	202	0.01
3 Columbus McKinnon Corp	112	0.01	3 Cowen Inc	84	-
151 Comcast Corp	5,690	0.27	1 CRA International Inc	42	-
13 Comerica Inc	777	0.04	3 Cracker Barrel Old Country Store Inc	245	0.01
3 Comfort Systems USA Inc	230	0.01	6 Crane Co	451	0.02
11 Commerce Bancshares Inc	603	0.03	6 Crawford & Co, Class A	32	-
14 Commercial Metals Co	320	0.02	3 Crawford & Co, Class B	18	-
4 Commercial Vehicle Group Inc	27	-	2 Credit Acceptance Corp	852	0.04
27 CommScope Holding Co Inc	199	0.01	2 Crinetics Pharmaceuticals Inc	39	-
1 Communications Systems Inc	3	-	6 CRISPR Therapeutics AG	384	0.02
6 Community Bank System Inc	320	0.02	8 Crocs Inc	958	0.05
3 Community Bankers Trust Corp	27	-	3 Cross Country Healthcare Inc	56	-
1 Community Financial Corp	24	-	1 CrossFirst Bankshares Inc	10	-
8 Community Health Systems Inc	70	-	- CrowdStrike Holdings Inc	17	-
3 Community Trust Bancorp Inc	81	-	1 Crown Crafts Inc	7	-
1 Community West Bancshares	5	-	14 Crown Holdings Inc	1,086	0.05
2 CommVault Systems Inc	114	0.01	4 CryoLife Inc	56	-
4 Compass Minerals International Inc	148	0.01	4 CSG Systems International Inc	159	0.01
2 Computer Programs & Systems Inc	43	-	2 CSW Industrials Inc	139	0.01
2 Computer Task Group Inc	13	-	111 CSX Corp	2,892	0.14
9 comScore Inc	24	-	4 CTS Corp	100	0.01
22 Comstock Resources Inc	131	0.01	2 Cue Biopharma Inc	18	-
3 Comtech Telecommunications Corp	52	-	6 Cullen/Frost Bankers Inc	604	0.03
38 Conagra Brands Inc	866	0.04	2 Culp Inc	16	-
6 Concentrix Corp	711	0.03	7 Cummins Inc	1,127	0.05
4 Concert Pharmaceuticals Inc	9	-	2 Cumulus Media Inc	22	-
3 Concrete Pumping Holdings Inc	20	-	1 Curo Group Holdings Corp	12	-
25 Conduent Inc	94	-	5 Curtiss-Wright Corp	434	0.02
2 CONMED Corp	191	0.01	23 Cushman & Wakefield PLC	307	0.02

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
3 Customers Bancorp Inc	140	0.01	2 Domino's Pizza Inc	597	0.03
1 Cutera Inc	24	-	13 Donaldson Co Inc	546	0.03
15 CVB Financial Corp	211	0.01	4 Donegal Group Inc	41	-
10 CVR Energy Inc	115	0.01	5 Donnelley Financial Solutions Inc	158	0.01
34 CVS Health Corp	2,298	0.11	4 Dorian LPG Ltd	35	-
1 CyberOptics Corp	27	-	3 Dorman Products Inc	282	0.01
1 Cycleron Therapeutics Inc	2	-	2 Douglas Dynamics Inc	45	-
7 Cymabay Therapeutics Inc	18	-	13 Dover Corp	1,560	0.07
6 CytomX Therapeutics Inc	28	-	56 Dow Inc	2,322	0.11
5 CytoSorbents	20	-	22 DR Horton Inc	1,588	0.08
- Daily Journal Corp	27	-	5 Dril-Quip Inc	71	-
8 Daktronics Inc	29	-	26 Dropbox Inc	483	0.02
- DallasNews Corp	2	-	3 DSP Group Inc	48	-
19 Dana Inc	302	0.01	8 DTE Energy Co	617	0.03
9 Danaher Corp	2,119	0.10	8 DTE Midstream LLC	272	0.01
10 Darden Restaurants Inc	985	0.05	4 Duck Creek Technologies Inc	84	-
21 Darling Ingredients Inc	1,083	0.05	2 Ducommun Inc	48	-
10 Daseke Inc	74	-	9 Duke Energy Corp	625	0.03
- Datadog Inc	60	-	3 Duluth Holdings Inc	30	-
2 Datto Holding Corp	35	-	17 DuPont de Nemours Inc	965	0.05
5 Dave & Buster's Entertainment Inc	110	0.01	26 DXC Technology Co	590	0.03
13 DaVita Inc	905	0.04	2 DXP Enterprises Inc	48	-
4 Dawson Geophysical Co	8	-	2 Dyadic International Inc	6	-
- Deciphera Pharmaceuticals Inc	3	-	4 Dycom Industries Inc	301	0.01
3 Deckers Outdoor Corp	1,043	0.05	4 Dynatrace Inc	170	0.01
13 Deere & Co	3,432	0.16	3 DZS Inc	24	-
5 Del Taco Restaurants Inc	29	-	4 Eagle Bancorp Inc	181	0.01
10 Delek US Holdings Inc	113	0.01	1 Eagle Bancorp Montana Inc	18	-
5 Dell Technologies Inc	210	0.01	2 Eagle Bulk Shipping Inc	49	-
22 Delta Air Lines Inc	587	0.03	3 Eagle Materials Inc	317	0.02
1 Delta Apparel Inc	15	-	1 Eagle Pharmaceuticals Inc	53	-
5 Deluxe Corp	128	0.01	4 Earthstone Energy Inc	33	-
7 Denali Therapeutics Inc	239	0.01	15 East West Bancorp Inc	874	0.04
5 Denbury Inc	310	0.02	1 Eastern Co	23	-
2 Denny's Corp	16	-	14 Eastman Chemical Co	1,109	0.05
16 Dentsply Sirona Inc	568	0.03	14 Eaton Corp PLC	1,760	0.08
8 Designer Brands Inc	80	-	32 eBay Inc	1,614	0.08
3 Desktop Metal Inc	12	-	3 Ebix Inc	75	-
40 Devon Energy Corp	1,265	0.06	7 EchoStar Corp	138	0.01
- DexCom Inc	201	0.01	5 Ecolab Inc	815	0.04
10 DHI Group Inc	38	-	12 Ecovyst Inc	89	-
20 DHT Holdings Inc	84	-	7 Edgewell Personal Care Co	212	0.01
- Diamond Hill Investment Group Inc	60	-	13 Edison International	648	0.03
14 Diamondback Energy Inc	1,098	0.05	4 Editas Medicine Inc	100	0.01
8 Dick's Sporting Goods Inc	721	0.03	10 Edwards Lifesciences Corp	800	0.04
4 Digi International Inc	68	-	3 eGain Corp	26	-
2 Dillard's Inc	476	0.02	2 eHealth Inc	31	-
5 Dime Community Bancshares Inc	120	0.01	4 Eiger BioPharmaceuticals Inc	17	-
- Dine Brands Global Inc	24	-	5 El Pollo Loco Holdings Inc	51	-
6 Diodes Inc	447	0.02	6 Elanco Animal Health Inc (non-voting rights)	-	-
21 Discover Financial Services	1,687	0.08	35 Elanco Animal Health Inc (voting rights)	760	0.04
14 Discovery Inc, Class A	239	0.01	2 Elastic NV	186	0.01
30 Discovery Inc, Class C	510	0.02	1 Electromed Inc	12	-
23 DISH Network Corp	534	0.03	8 Electronic Arts Inc	753	0.04
1 DLH Holdings Corp	12	-	28 Element Solutions Inc	474	0.02
1 DMC Global Inc	27	-	5 Elevate Credit Inc	12	-
1 DocuSign Inc	233	0.01	4 elf Beauty Inc	87	-
6 Dolby Laboratories Inc	394	0.02	14 Eli Lilly & Co	2,534	0.12
10 Dollar General Corp	1,698	0.08	- Elmira Savings Bank	2	-
20 Dollar Tree Inc	2,049	0.10	6 EMCOR Group Inc	575	0.03
1 Dolphin Entertainment Inc	8	-	5 EMCORE Corp	27	-
14 Dominion Energy Inc	744	0.04	5 Emerald Holding Inc	14	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
5 Emergent BioSolutions Inc	156	0.01	8 EW Scripps Co	115	0.01
38 Emerson Electric Co	2,527	0.12	6 Exact Sciences Corp	360	0.02
4 Employers Holdings Inc	103	0.01	30 Exelixis Inc	385	0.02
3 Enanta Pharmaceuticals Inc	188	0.01	22 Exelon Corp	880	0.04
10 Encompass Health Corp	424	0.02	3 ExlService Holdings Inc	275	0.01
4 Encore Capital Group Inc	171	0.01	2 eXp World Holdings Inc	59	-
2 Encore Wire Corp	234	0.01	1 Expedia Group Inc	132	0.01
16 Endo International PLC	68	-	14 Expeditors International of Washington Inc	1,248	0.06
6 Energizer Holdings Inc	170	0.01	3 Exponent Inc	252	0.01
6 Energy Recovery Inc	90	-	11 Expro Group Holdings	117	0.01
6 Enerpac Tool Group Corp	103	0.01	3 Exterran Corp	8	-
5 EnerSys	261	0.01	5 Extreme Networks Inc	51	-
1 Eneti Inc	6	-	67 Exxon Mobil Corp	3,022	0.14
56 EnLink Midstream LLC	275	0.01	5 EZCORP Inc	28	-
3 Ennis Inc	44	-	5 F5 Networks Inc	875	0.04
4 Enova International Inc	125	0.01	4 Fabrinet	339	0.02
3 Enphase Energy Inc	485	0.02	90 Facebook Inc	21,883	1.04
2 EnPro Industries Inc	181	0.01	3 FactSet Research Systems Inc	940	0.05
5 Ensign Group Inc	311	0.02	2 Fair Isaac Corp	494	0.02
2 Enstar Group Ltd	327	0.02	7 Falcon Minerals Corp	25	-
11 Entegris Inc	1,240	0.06	2 Farmer Brothers Co	9	-
7 Entergy Corp	537	0.03	1 Farmers & Merchants Bancorp Inc	24	-
2 Enterprise Bancorp Inc	47	-	4 Farmers National Banc Corp	54	-
4 Enterprise Financial Services Corp	156	0.01	2 FARO Technologies Inc	83	-
6 Entravision Communications Corp	35	-	18 Fastenal Co	811	0.04
3 Envestnet Inc	179	0.01	5 Fate Therapeutics Inc	223	0.01
16 Envista Holdings Corp	475	0.02	4 FB Financial Corp	139	0.01
7 Enzo Biochem Inc	18	-	1 Federal Agricultural Mortgage Corp	97	0.01
27 EOG Resources Inc	1,766	0.08	6 Federal Signal Corp	198	0.01
1 EPAM Systems Inc	601	0.03	10 Federated Investors Inc	264	0.01
2 ePlus Inc	147	0.01	19 FedEx Corp	3,269	0.16
6 Epsilon Energy Ltd	25	-	3 FedNat Holding Co	3	-
41 EQT Corp	605	0.03	8 Ferro Corp	127	0.01
4 Equifax Inc	885	0.04	5 Ferroglobe PLC	20	-
44 Equitrans Midstream Corp	320	0.02	12 Ferroglobe Representation & Warrants Insurance Trust	-	-
2 Equity Bancshares Inc	57	-	2 FibroGen Inc	20	-
3 Erie Indemnity Co	359	0.02	30 Fidelity National Financial Inc	1,113	0.05
2 Escalade Inc	26	-	10 Fidelity National Information Services Inc	771	0.04
3 ESCO Technologies Inc	164	0.01	3 Fiesta Restaurant Group Inc	20	-
1 Esquire Financial Holdings Inc	27	-	30 Fifth Third Bancorp	946	0.05
1 ESSA Bancorp Inc	19	-	2 Financial Institutions Inc	44	-
12 Essent Group Ltd	378	0.02	13 First American Financial Corp	705	0.03
11 Essential Utilities Inc	394	0.02	5 First Bancorp	164	0.01
4 Estee Lauder Cos Inc	951	0.05	21 First Bancorp (Puerto Rico listing)	214	0.01
3 Ethan Allen Interiors Inc	49	-	1 First Bancorp Inc	21	-
4 Eton Pharmaceuticals Inc	11	-	2 First Bancshares Inc	71	-
6 Etsy Inc	1,192	0.06	3 First Bank	32	-
3 Euronet Worldwide Inc	249	0.01	7 First Busey Corp	144	0.01
1 Evans Bancorp Inc	18	-	1 First Business Financial Services Inc	28	-
3 Eventbrite Inc	33	-	- First Capital Inc	13	-
1 Everbridge Inc	48	-	1 First Citizens BancShares Inc	498	0.02
4 Evercore Inc	436	0.02	14 First Commonwealth Financial Corp	157	0.01
4 Everest Re Group Ltd	807	0.04	3 First Community Bankshares Inc	62	-
10 Evergy Inc	456	0.02	1 First Community Corp	17	-
6 Everi Holdings Inc	91	-	11 First Financial Bancorp	183	0.01
7 Eversource Energy	433	0.02	9 First Financial Bankshares Inc	354	0.02
9 Evertec Inc	269	0.01	2 First Financial Corp	58	-
3 Evo Payments Inc	46	-	1 First Financial Northwest Inc	14	-
13 Evolent Health Inc	248	0.01	6 First Foundation Inc	119	0.01
1 Evolus Inc	3	-	1 First Guaranty Bancshares Inc	18	-
6 Evolution Petroleum Corp	21	-	14 First Hawaiian Inc	276	0.01
10 Evoqua Water Technologies Corp	350	0.02			

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value		Value (000's) GBP	% of Net Asset Value
Shares (000's)			Shares (000's)		
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
59 First Horizon National Corp	710	0.03	1 FRP Holdings Inc	46	-
1 First Internet Bancorp	43	-	1 FS Bancorp Inc	29	-
4 First Interstate BancSystem Inc	130	0.01	4 FTI Consulting Inc	427	0.02
5 First Merchants Corp	135	0.01	1 FTS International Inc	13	-
2 First Mid Bancshares Inc	68	-	2 Fulcrum Therapeutics Inc	23	-
14 First Midwest Bancorp Inc	209	0.01	3 Full House Resorts Inc	23	-
2 First Northwest Bancorp	23	-	16 Fulton Financial Corp	193	0.01
3 First of Long Island Corp	55	-	4 Funko Inc	54	-
6 First Republic Bank	1,009	0.05	5 FutureFuel Corp	28	-
1 First Savings Financial Group Inc	25	-	1 FVCBankcorp Inc	20	-
12 First Solar Inc	927	0.04	4 G1 Therapeutics Inc	36	-
2 First United Corp	23	-	1 Gaia Inc	7	-
1 First US Bancshares Inc	10	-	1 GAMCO Investors Inc	15	-
1 First Western Financial Inc	17	-	14 Gannett Co Inc	56	-
4 FirstCash Inc	203	0.01	41 Gap Inc	511	0.02
22 FirstEnergy Corp	609	0.03	11 Garmin Ltd	1,134	0.05
21 Fiserv Inc	1,521	0.07	5 Gartner Inc	1,265	0.06
6 Fisker Inc	99	0.01	21 Gates Industrial Corp PLC	250	0.01
5 Five Below Inc	783	0.04	4 GATX Corp	302	0.01
4 Five Point Holdings LLC	14	-	8 GCP Applied Technologies Inc	140	0.01
5 Five Star Senior Living Inc	12	-	3 Genasys Inc	9	-
1 Five9 Inc	102	0.01	4 Genco Shipping & Trading Ltd	48	-
6 Flagstar Bancorp Inc	193	0.01	2 Gencor Industries Inc	14	-
7 FleetCor Technologies Inc	1,073	0.05	3 Generac Holdings Inc	914	0.04
54 Flex Ltd	698	0.03	17 General Electric Co	1,179	0.06
2 Flexsteel Industries Inc	33	-	30 General Mills Inc	1,396	0.07
8 Floor & Decor Holdings Inc	781	0.04	94 General Motors Co	4,111	0.20
9 Flotek Industries Inc	5	-	1 Generation Bio Co	13	-
19 Flowers Foods Inc	376	0.02	2 Genesco Inc	83	-
14 Flowserve Corp	320	0.02	4 Genie Energy Ltd	15	-
11 Fluent Inc	15	-	15 Genpact Ltd	550	0.03
6 Fluidigm Corp	21	-	21 Gentex Corp	533	0.03
16 Fluor Corp	266	0.01	3 Gentherm Inc	217	0.01
4 Flushing Financial Corp	62	-	12 Genuine Parts Co	1,114	0.05
11 FMC Corp	818	0.04	47 Genworth Financial Inc	135	0.01
34 FNB Corp	302	0.01	2 Geospace Technologies Corp	16	-
1 FONAR Corp	18	-	4 German American Bancorp Inc	115	0.01
12 Foot Locker Inc	403	0.02	4 Gibraltar Industries Inc	182	0.01
132 Ford Motor Co	1,904	0.09	5 G-III Apparel Group Ltd	120	0.01
6 Forestar Group Inc	94	-	30 Gilead Sciences Inc	1,571	0.07
5 FormFactor Inc	165	0.01	11 Glacier Bancorp Inc	464	0.02
2 Forrester Research Inc	80	-	6 Glatfelter Corp	71	-
5 Forterra Inc	87	-	3 Glaukos Corp	88	-
5 Fortinet Inc	1,126	0.05	2 Global Blood Therapeutics Inc	53	-
4 Fortitude Gold Corp	21	-	1 Global Indemnity Group LLC	20	-
12 Fortive Corp	663	0.03	5 Global Industrial Co	144	0.01
13 Fortune Brands Home & Security Inc	946	0.05	11 Global Payments Inc	940	0.05
1 Forum Energy Technologies Inc	7	-	2 Global Water Resources Inc	22	-
2 Forward Air Corp	175	0.01	1 Globant SA	283	0.01
6 Fossil Group Inc	50	-	12 Globe Life Inc	758	0.04
29 Fox Corp, Class A	767	0.04	6 Globus Medical Inc	261	0.01
21 Fox Corp, Class B	539	0.03	4 GlycoMimetics Inc	5	-
4 Fox Factory Holding Corp	466	0.02	5 GMS Inc	209	0.01
1 Franklin Covey Co	33	-	9 GoDaddy Inc	478	0.02
3 Franklin Electric Co Inc	219	0.01	14 Gold Resource Corp	21	-
1 Franklin Financial Services Corp	15	-	8 Goldman Sachs Group Inc	2,375	0.11
52 Franklin Resources Inc	1,276	0.06	2 Goodrich Petroleum Corp	28	-
90 Freeport-McMoRan Inc	2,513	0.12	32 Goodyear Tire & Rubber Co	490	0.02
1 Frequency Electronics Inc	11	-	1 Goosehead Insurance Inc	102	0.01
5 Fresh Del Monte Produce Inc	97	0.01	10 GoPro Inc	76	-
2 Freshpet Inc	140	0.01	3 Gorman-Rupp Co	105	0.01
6 Frontdoor Inc	154	0.01	14 Graco Inc	751	0.04

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
17 GrafTech International Ltd	148	0.01	3 Hawkins Inc	77	-
2 Graham Corp	17	-	2 Hawthorn Bancshares Inc	29	-
- Graham Holdings Co	202	0.01	1 Haynes International Inc	42	-
5 Grand Canyon Education Inc	263	0.01	6 HB Fuller Co	325	0.02
5 Granite Construction Inc	152	0.01	6 HCA Healthcare Inc	976	0.05
33 Graphic Packaging Holding Co	491	0.02	1 HCI Group Inc	87	-
12 Gray Television Inc	192	0.01	6 Healthcare Services Group Inc	84	-
3 Great Elm Group Inc	5	-	9 HealthEquity Inc	353	0.02
8 Great Lakes Dredge & Dock Corp	94	-	4 HealthStream Inc	66	-
2 Great Southern Bancorp Inc	86	-	11 Heartland Express Inc	135	0.01
7 Great Western Bancorp Inc	184	0.01	5 Heartland Financial USA Inc	175	0.01
6 Green Brick Partners Inc	103	0.01	59 Hecla Mining Co	247	0.01
6 Green Dot Corp	164	0.01	3 HEICO Corp, Class A	286	0.01
6 Green Plains Inc	165	0.01	1 HEICO Corp, Class B	145	0.01
4 Greenbrier Cos Inc	115	0.01	3 Heidrick & Struggles International Inc	81	-
1 Greene County Bancorp Inc	21	-	2 Helen of Troy Ltd	333	0.02
3 Greenhill & Co Inc	32	-	4 Helios Technologies Inc	312	0.02
5 Greenlight Capital Re Ltd	26	-	15 Helix Energy Solutions Group Inc	35	-
4 Greif Inc (non-voting rights)	164	0.01	12 Helmerich & Payne Inc	198	0.01
2 Greif Inc (voting rights)	82	-	3 Hemisphere Media Group Inc	17	-
1 Grid Dynamics Holdings Inc	28	-	1 Hennessy Advisors Inc	8	-
6 Griffon Corp	125	0.01	15 Henry Schein Inc	788	0.04
3 Gritstone Oncology Inc	26	-	9 Herbalife Nutrition Ltd	258	0.01
8 Grocery Outlet Holding Corp	165	0.01	4 Herc Holdings Inc	459	0.02
2 Group 1 Automotive Inc	294	0.01	7 Heritage Commerce Corp	59	-
3 GSI Technology Inc	14	-	5 Heritage Financial Corp	81	-
2 GTY Technology Holdings Inc	8	-	4 Heritage Insurance Holdings Inc	20	-
1 Guaranty Bancshares Inc	36	-	3 Heritage-Crystal Clean Inc	82	-
1 Guaranty Federal Bancshares Inc	14	-	7 Herman Miller Inc	194	0.01
1 Guardant Health Inc	110	0.01	7 Heron Therapeutics Inc	46	-
8 Guess? Inc	127	0.01	5 Hershey Co	675	0.03
5 Guidewire Software Inc	428	0.02	1 Heska Corp	65	-
1 Gulf Island Fabrication Inc	3	-	28 Hess Corp	1,553	0.07
- Gulfport Energy Operating Corp	8	-	109 Hewlett Packard Enterprise Co	1,180	0.06
12 GXO Logistics Inc	895	0.04	9 Hexcel Corp	329	0.02
5 H&E Equipment Services Inc	158	0.01	2 Hibbett Sports Inc	105	0.01
19 H&R Block Inc	342	0.02	9 Hill International Inc	13	-
3 Hackett Group Inc	46	-	8 Hillenbrand Inc	270	0.01
4 Haemonetics Corp	163	0.01	6 Hill-Rom Holdings Inc	646	0.03
11 Hain Celestial Group Inc	338	0.02	6 Hilltop Holdings Inc	162	0.01
96 Halliburton Co	1,563	0.07	5 Hilton Grand Vacations Inc	170	0.01
1 Hallmark Financial Services Inc	3	-	7 Hilton Worldwide Holdings Inc	695	0.03
11 Halozyne Therapeutics Inc	282	0.01	- Hingham Institution for Savings	78	-
2 Hamilton Beach Brands Holding Co	17	-	1 HMN Financial Inc	10	-
2 Hamilton Lane Inc	125	0.01	5 HNI Corp	140	0.01
10 Hancock Whitney Corp	361	0.02	18 HollyFrontier Corp	442	0.02
41 Hanesbrands Inc	498	0.02	23 Hologic Inc	1,306	0.06
3 Hanger Inc	44	-	1 Home Bancorp Inc	34	-
3 Hanmi Financial Corp	54	-	18 Home BancShares Inc	330	0.02
4 Hanover Insurance Group Inc	367	0.02	17 Home Depot Inc	5,261	0.25
7 HarborOne Bancorp Inc	74	-	2 HomeStreet Inc	78	-
17 Harley-Davidson Inc	479	0.02	2 HomeTrust Bancshares Inc	47	-
11 Harmonic Inc	89	-	4 Homology Medicines Inc	14	-
2 Harmony Biosciences Holdings Inc	53	-	20 Honeywell International Inc	3,113	0.15
1 Harpoon Therapeutics Inc	5	-	1 Hooker Furniture Corp	23	-
11 Harsco Corp	123	0.01	2 Hookipa Pharma Inc	6	-
25 Hartford Financial Services Group Inc	1,255	0.06	12 Hope Bancorp Inc	132	0.01
5 Harvard Bioscience Inc	27	-	5 Horace Mann Educators Corp	151	0.01
11 Hasbro Inc	809	0.04	5 Horizon Bancorp Inc	75	-
2 Haverly Furniture Cos Inc	48	-	10 Horizon Therapeutics PLC	805	0.04
8 Hawaiian Electric Industries Inc	229	0.01	21 Hormel Foods Corp	640	0.03
6 Hawaiian Holdings Inc	76	-	16 Hostess Brands Inc	205	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
16 Houghton Mifflin Harcourt Co	188	0.01	5 Inmed Inc	106	0.01
4 Houlihan Lokey Inc	357	0.02	4 Insperity Inc	324	0.02
2 Howard Bancorp Inc	37	-	4 Installed Building Products Inc	358	0.02
5 Howard Hughes Corp	317	0.02	3 Insteel Industries Inc	90	-
24 Howmet Aerospace Inc	505	0.02	1 Insulet Corp	145	0.01
34 HP Inc	898	0.04	4 Integer Holdings Corp	215	0.01
4 Hub Group Inc	224	0.01	6 Integra LifeSciences Holdings Corp	295	0.01
5 Hubbell Inc	797	0.04	179 Intel Corp	6,624	0.31
- HubSpot Inc	207	0.01	2 Intellia Therapeutics Inc	216	0.01
8 Humana Inc	2,406	0.11	3 Inter Parfums Inc	172	0.01
88 Huntington Bancshares Inc	984	0.05	2 Interactive Brokers Group Inc	92	-
4 Huntington Ingalls Industries Inc	544	0.03	16 Intercontinental Exchange Inc	1,608	0.08
25 Huntsman Corp	593	0.03	3 InterDigital Inc	176	0.01
- Hurco Cos Inc	11	-	7 Interface Inc	70	-
3 Huron Consulting Group Inc	102	0.01	6 International Bancshares Corp	199	0.01
4 Huttig Building Products Inc	27	-	39 International Business Machines Corp	3,416	0.16
6 Hyatt Hotels Corp	330	0.02	12 International Flavors & Fragrances Inc	1,291	0.06
2 Hyster-Yale Materials Handling Inc	50	-	23 International Game Technology PLC	476	0.02
1 I3 Verticals Inc	18	-	2 International Money Express	24	-
14 IAA Inc	496	0.02	32 International Paper Co	1,086	0.05
2 ICF International Inc	182	0.01	4 International Seaways Inc	38	-
3 Ichor Holdings Ltd	112	0.01	40 Interpublic Group of Cos Inc	997	0.05
2 ICU Medical Inc	355	0.02	2 inTEST Corp	17	-
3 IDACORP Inc	219	0.01	4 Intevac Inc	11	-
2 Ideaya Biosciences Inc	26	-	4 Intra-Cellular Therapies Inc	137	0.01
2 Identiv Inc	38	-	2 Intrepid Potash Inc	62	-
6 IDEX Corp	1,031	0.05	1 IntriCon Corp	14	-
3 IDEXX Laboratories Inc	1,296	0.06	2 Intuit Inc	1,132	0.05
5 IDT Corp	200	0.01	1 Intuitive Surgical Inc	269	0.01
3 IES Holdings Inc	108	0.01	4 Invacare Corp	9	-
- IF Bancorp Inc	3	-	52 Invesco Ltd	866	0.04
12 iHeartMedia Inc	177	0.01	2 Investar Holding Corp	25	-
7 IHS Markit Ltd	650	0.03	26 Investors Bancorp Inc	286	0.01
10 II-VI Inc	490	0.02	- Investors Title Co	54	-
9 Illinois Tool Works Inc	1,599	0.08	4 Ionis Pharmaceuticals Inc	78	-
1 Illumina Inc	407	0.02	9 Iovance Biotherapeutics Inc	120	0.01
6 IMAX Corp	79	-	5 IPG Photonics Corp	671	0.03
2 iMedia Brands Inc	9	-	5 IQVIA Holdings Inc	895	0.04
2 Immersion Corp	7	-	1 iRadimed Corp	20	-
1 Immunic Inc	8	-	1 iRhythm Technologies Inc	71	-
4 Immunovant Inc	26	-	3 IRIDEX Corp	12	-
- Inari Medical Inc	7	-	15 Iridium Communications Inc	436	0.02
10 Incyte Corp	505	0.02	3 iRobot Corp	178	0.01
- Independence Contract Drilling Inc	-	-	15 Ironwood Pharmaceuticals Inc	129	0.01
2 Independence Holding Co	83	-	- iTeos Therapeutics Inc	10	-
6 Independent Bank Corp (Massachusetts)	350	0.02	6 Iteris Inc	20	-
3 Independent Bank Corp (Michigan)	52	-	4 Itron Inc	203	0.01
5 Independent Bank Group Inc	279	0.01	8 ITT Inc	571	0.03
16 Infinera Corp	99	0.01	6 IVERIC bio Inc	67	-
8 Information Services Group Inc	52	-	1 J&J Snack Foods Corp	149	0.01
3 InfuSystem Holdings Inc	31	-	5 j2 Global Inc	403	0.02
28 Ingersoll Rand Inc	1,235	0.06	16 Jabil Inc	723	0.03
3 Ingevity Corp	138	0.01	5 Jack Henry & Associates Inc	538	0.03
1 Ingles Markets Inc	86	-	2 Jack in the Box Inc	104	0.01
7 Ingredion Inc	484	0.02	1 Jackson Financial Inc	15	-
2 Innodata Inc	11	-	9 Jacobs Engineering Group Inc	928	0.04
3 Innospec Inc	172	0.01	6 James River Group Holdings Ltd	126	0.01
8 INNOVATE Corp	22	-	5 Jamf Holding Corp	130	0.01
2 Innovative Solutions & Support Inc	11	-	20 Janus Henderson Group PLC	644	0.03
12 Innoviva Inc	157	0.01	6 Jazz Pharmaceuticals PLC	551	0.03
2 Inogen Inc	53	-	10 JB Hunt Transport Services Inc	1,385	0.07
4 Insight Enterprises Inc	287	0.01	26 Jefferies Financial Group Inc	741	0.04

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
11 JELD-WEN Holding Inc	201	0.01	2 KVH Industries Inc	18	-
36 JetBlue Airways Corp	360	0.02	8 Kyndryl Holdings Inc	92	-
9 JM Smucker Co	853	0.04	7 L3Harris Technologies Inc	1,169	0.06
1 John B Sanfilippo & Son Inc	70	-	9 Laboratory Corp of America Holdings	1,875	0.09
3 John Bean Technologies Corp	396	0.02	7 Lakeland Bancorp Inc	93	-
5 John Wiley & Sons Inc, Class A	215	0.01	2 Lakeland Financial Corp	132	0.01
1 John Wiley & Sons Inc, Class B	22	-	1 Lakeland Industries Inc	16	-
98 Johnson & Johnson	11,441	0.54	4 Lam Research Corp	2,156	0.10
27 Johnson Controls International PLC	1,502	0.07	11 Lamb Weston Holdings Inc	448	0.02
1 Johnson Outdoors Inc	97	0.01	3 Lancaster Colony Corp	279	0.01
1 Joint Corp	74	-	3 Landec Corp	16	-
5 Jones Lang LaSalle Inc	950	0.05	1 Landmark Bancorp Inc	21	-
6 Jounce Therapeutics Inc	34	-	4 Lands' End Inc	74	-
77 JPMorgan Chase & Co	9,210	0.44	3 Landstar System Inc	394	0.02
36 Juniper Networks Inc	845	0.04	4 Lannett Co Inc	4	-
1 Kadant Inc	224	0.01	9 Lantheus Holdings Inc	180	0.01
1 Kaiser Aluminum Corp	57	-	4 Lantronix Inc	23	-
6 Kala Pharmaceuticals Inc	8	-	2 Laredo Petroleum Inc	71	-
7 Kansas City Southern	1,557	0.07	6 Las Vegas Sands Corp	159	0.01
17 KAR Auction Services Inc	187	0.01	7 Lattice Semiconductor Corp	426	0.02
2 Karuna Therapeutics Inc	161	0.01	8 Laureate Education Inc	58	-
10 KB Home	298	0.01	1 Lawson Products Inc	35	-
16 KBR Inc	517	0.03	11 Lazard Ltd	356	0.02
9 Kearny Financial Corp	88	-	5 La-Z-Boy Inc	120	0.01
29 Kellogg Co	1,346	0.06	1 Lazydays Holdings Inc	20	-
4 Kelly Services Inc	51	-	1 LB Foster Co	16	-
7 Kemper Corp	290	0.01	3 LCI Industries	288	0.01
9 Kennametal Inc	240	0.01	2 LCNB Corp	30	-
15 Kennedy-Wilson Holdings Inc	237	0.01	7 Lear Corp	842	0.04
26 Keurig Dr Pepper Inc	675	0.03	1 Lee Enterprises Inc	17	-
- Kewaunee Scientific Corp	4	-	1 Legacy Housing Corp	27	-
3 Key Tronic Corp	14	-	14 Leggett & Platt Inc	424	0.02
68 KeyCorp	1,147	0.05	11 Leidos Holdings Inc	758	0.04
4 Keysight Technologies Inc	630	0.03	2 LeMaitre Vascular Inc	69	-
1 Kezar Life Sciences Inc	15	-	7 LendingClub Corp	170	0.01
2 Kforce Inc	123	0.01	1 LendingTree Inc	47	-
3 Kimball Electronics Inc	51	-	17 Lennar Corp, Class A	1,317	0.06
5 Kimball International Inc	35	-	1 Lennar Corp, Class B	81	-
11 Kimberly-Clark Corp	1,097	0.05	2 Lennox International Inc	547	0.03
74 Kinder Morgan Inc	862	0.04	1 LENSAR Inc	7	-
1 Kingstone Cos Inc	5	-	1 Level One Bancorp Inc	27	-
2 Kiniksa Pharmaceuticals Ltd	13	-	9 Levi Strauss & Co	181	0.01
2 Kinsale Capital Group Inc	297	0.01	3 Lexicon Pharmaceuticals Inc	9	-
7 Kirby Corp	261	0.01	3 LGI Homes Inc	293	0.01
17 KKR & Co Inc	945	0.05	3 LHC Group Inc	226	0.01
6 KLA Corp	1,815	0.09	1 Liberty Broadband Corp, Class A	116	0.01
19 Knight-Swift Transportation Holdings Inc	808	0.04	6 Liberty Broadband Corp, Class C	668	0.03
12 Knowles Corp	199	0.01	7 Liberty Latin America Ltd, Class A	61	-
3 Kodiak Sciences Inc	186	0.01	21 Liberty Latin America Ltd, Class C	175	0.01
15 Kohl's Corp	593	0.03	1 Liberty Media Corp-Liberty Braves, Class A	19	-
5 Kontoor Brands Inc	218	0.01	4 Liberty Media Corp-Liberty Braves, Class C	78	-
2 Koppers Holdings Inc	56	-	3 Liberty Media Corp-Liberty Formula One, Class A	130	0.01
6 Korn Ferry	337	0.02	22 Liberty Media Corp-Liberty Formula One, Class C	987	0.05
44 Kosmos Energy Ltd	122	0.01	7 Liberty Media Corp-Liberty SiriusXM, Class A	265	0.01
30 Kraft Heinz Co	768	0.04	16 Liberty Media Corp-Liberty SiriusXM, Class C	586	0.03
5 Kraton Corp	106	0.01	19 Liberty Oilfield Services Inc	129	0.01
12 Kratos Defense & Security Solutions Inc	174	0.01	3 Lifetime Brands Inc	38	-
72 Kroger Co	2,260	0.11	1 Lifevantage Corp	6	-
10 Kronos Worldwide Inc	107	0.01	1 Lifeway Foods Inc	3	-
2 Krystal Biotech Inc	136	0.01	2 Ligand Pharmaceuticals Inc	189	0.01
6 Kulicke & Soffa Industries Inc	269	0.01	3 LightPath Technologies Inc	5	-
6 Kura Oncology Inc	67	-	12 Limelight Networks Inc	25	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
2 Limoneira Co	27	-	31 Marathon Petroleum Corp	1,407	0.07
3 Lincoln Educational Services Corp	13	-	9 Marchex Inc	16	-
5 Lincoln Electric Holdings Inc	545	0.03	5 Marcus & Millichap Inc	157	0.01
16 Lincoln National Corp	810	0.04	3 Marcus Corp	36	-
8 Linde PLC	2,003	0.10	3 Marine Products Corp	22	-
1 Lindsay Corp	104	0.01	3 MarineMax Inc	132	0.01
11 Lions Gate Entertainment Corp, Class A	118	0.01	2 Marinus Pharmaceuticals Inc	14	-
15 Lions Gate Entertainment Corp, Class B	158	0.01	1 Markel Corp	822	0.04
6 Liquidia Corp	19	-	2 MarketAxess Holdings Inc	408	0.02
5 Liquidity Services Inc	86	-	1 Marlin Business Services Corp	22	-
3 Lithia Motors Inc	735	0.04	10 Marriott International Inc	1,100	0.05
2 Littelfuse Inc	388	0.02	5 Marriott Vacations Worldwide Corp	540	0.03
5 LivaNova PLC	299	0.01	19 Marsh & McLennan Cos Inc	2,348	0.11
7 Live Nation Entertainment Inc	581	0.03	10 Marten Transport Ltd	122	0.01
5 Live Oak Bancshares Inc	312	0.02	3 Martin Marietta Materials Inc	1,022	0.05
12 Livent Corp	275	0.01	21 Marvell Technology Inc	1,147	0.05
7 LiveRamp Holdings Inc	240	0.01	14 Masco Corp	687	0.03
32 LKQ Corp	1,324	0.06	2 Masimo Corp	441	0.02
22 Loews Corp	888	0.04	3 Masonite International Corp	253	0.01
8 Louisiana-Pacific Corp	406	0.02	8 MasTec Inc	578	0.03
1 LoveSac Co	54	-	15 Mastercard Inc	3,435	0.16
13 Lowe's Cos Inc	2,403	0.11	1 MasterCraft Boat Holdings Inc	25	-
2 Loyalty Ventures Inc	47	-	13 Matador Resources Co	392	0.02
9 LPL Financial Holdings Inc	1,008	0.05	5 Match Group Inc	456	0.02
7 LSB Industries Inc	47	-	3 Materion Corp	168	0.01
3 LSI Industries Inc	14	-	3 Matrix Service Co	23	-
4 Lululemon Athletica Inc	1,362	0.07	5 Matson Inc	332	0.02
2 Lumber Liquidators Holdings Inc	25	-	41 Mattel Inc	651	0.03
112 Lumen Technologies Inc	1,039	0.05	4 Matthews International Corp	104	0.01
7 Lumentum Holdings Inc	473	0.02	2 Maui Land & Pineapple Co Inc	16	-
1 Lumos Pharma Inc	7	-	3 Maxar Technologies Inc (Canada listing)	69	-
3 Luna Innovations Inc	20	-	8 Maxar Technologies Inc (US listing)	167	0.01
5 Luther Burbank Corp	56	-	6 MAXIMUS Inc	348	0.02
2 Luxfer Holdings PLC	28	-	4 MaxLinear Inc	221	0.01
7 Lyft Inc	216	0.01	1 Mayville Engineering Co Inc	15	-
25 LyondellBasell Industries NV	1,636	0.08	8 MBIA Inc	67	-
8 M&T Bank Corp	877	0.04	19 McCormick & Co Inc (non-voting rights)	1,256	0.06
2 M/I Homes Inc	70	-	1 McCormick & Co Inc (voting rights)	78	-
6 Macatawa Bank Corp	38	-	9 McDonald's Corp	1,676	0.08
3 MACOM Technology Solutions Holdings Inc	136	0.01	10 McEwen Mining Inc	7	-
8 Macquarie Infrastructure Corp	22	-	3 McGrath RentCorp	188	0.01
5 MacroGenics Inc	65	-	6 McKesson Corp	1,004	0.05
35 Macy's Inc	744	0.04	8 MDC Holdings Inc	283	0.01
3 Madison Square Garden Entertainment Corp	134	0.01	21 MDU Resources Group Inc	438	0.02
1 Madrigal Pharmaceuticals Inc	48	-	5 Media General Inc CVR	-	-
1 Magellan Health Inc	99	0.01	1 Medifast Inc	204	0.01
6 Magenta Therapeutics Inc	26	-	11 MEDNAX Inc	211	0.01
3 MagnaChip Semiconductor Corp	35	-	2 Medpace Holdings Inc	364	0.02
15 Magnolia Oil & Gas Corp	217	0.01	20 Medtronic PLC	1,583	0.08
7 Maiden Holdings Ltd	15	-	4 MeiraGTx Holdings PLC	47	-
1 MainStreet Bancshares Inc	25	-	2 Mercantile Bank Corp	57	-
3 Malibu Boats Inc	147	0.01	8 Mercer International Inc	66	-
1 Malvern Bancorp Inc	11	-	3 Merchants Bancorp	102	0.01
2 Mammoth Energy Services Inc	3	-	65 Merck & Co Inc	3,681	0.17
18 Mandiant Inc	226	0.01	6 Mercury General Corp	228	0.01
7 Manhattan Associates Inc	768	0.04	3 Mercury Systems Inc	128	0.01
4 Manitex International Inc	21	-	4 Meredith Corp	199	0.01
5 Manitowoc Co Inc	66	-	6 Meridian Bioscience Inc	88	-
2 Manning & Napier Inc	12	-	1 Meridian Corp	18	-
6 ManpowerGroup Inc	386	0.02	4 Merit Medical Systems Inc	201	0.01
3 ManTech International Corp	167	0.01	3 Meritage Homes Corp	217	0.01
83 Marathon Oil Corp	968	0.05	8 Meritor Inc	159	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
2 Merrimack Pharmaceuticals Inc	6	-	6 Mueller Industries Inc	259	0.01
5 Mersana Therapeutics Inc	25	-	20 Mueller Water Products Inc	208	0.01
5 Mesa Air Group Inc	28	-	18 Murphy Oil Corp	355	0.02
- Mesa Laboratories Inc	44	-	3 Murphy USA Inc	379	0.02
5 Meta Financial Group Inc	206	0.01	8 Mustang Bio Inc	12	-
4 Methode Electronics Inc	147	0.01	2 MVB Financial Corp	47	-
30 MetLife Inc	1,326	0.06	3 Myers Industries Inc	39	-
2 Metrocity Bankshares Inc	44	-	1 MYR Group Inc	123	0.01
2 Metropolitan Bank Holding Corp	108	0.01	9 Myriad Genetics Inc	171	0.01
1 Mettler-Toledo International Inc	1,001	0.05	15 N-able Inc	132	0.01
3 MGE Energy Inc	140	0.01	1 Nabors Industries Ltd	57	-
35 MGIC Investment Corp	374	0.02	1 Nabriva Therapeutics PLC	1	-
32 MGM Resorts International	966	0.05	1 NACCO Industries Inc	16	-
2 MGP Ingredients Inc	122	0.01	- NanoString Technologies Inc	12	-
32 Microchip Technology Inc	1,995	0.10	1 Napco Security Technologies Inc	32	-
32 Micron Technology Inc	2,026	0.10	10 Nasdaq Inc	1,512	0.07
190 Microsoft Corp	47,130	2.23	2 Natera Inc	134	0.01
1 Mid Penn Bancorp Inc	22	-	- Nathan's Famous Inc	20	-
6 Middleby Corp	838	0.04	3 National Bank Holdings Corp	92	-
1 Middlefield Banc Corp	15	-	1 National Bankshares Inc	26	-
1 Middlesex Water Co	110	0.01	6 National Beverage Corp	220	0.01
2 Midland States Bancorp Inc	41	-	10 National Energy Services Reunited	78	-
2 MidWestOne Financial Group Inc	36	-	6 National Fuel Gas Co	269	0.01
2 Milestone Pharmaceuticals Inc	8	-	2 National HealthCare Corp	107	0.01
1 Miller Industries Inc	34	-	10 National Instruments Corp	326	0.02
3 Mimecast Ltd	170	0.01	2 National Research Corp	74	-
4 Minerals Technologies Inc	191	0.01	6 National Vision Holdings Inc	227	0.01
2 Mirati Therapeutics Inc	255	0.01	- National Western Life Group Inc	59	-
3 Mistras Group Inc	20	-	1 Natural Alternatives International Inc	13	-
4 Mitek Systems Inc	45	-	1 Natural Gas Services Group Inc	7	-
5 MKS Instruments Inc	627	0.03	3 Natural Grocers by Vitamin Cottage Inc	31	-
1 Model N Inc	21	-	- Natural Health Trends Corp	2	-
8 Moderna Inc	2,083	0.10	3 Nature's Sunshine Products Inc	36	-
6 Modine Manufacturing Co	49	-	3 Natus Medical Inc	59	-
1 ModivCare Inc	136	0.01	3 Nautilus Inc	16	-
6 Moelis & Co	296	0.01	25 Navient Corp	374	0.02
5 Mohawk Industries Inc	684	0.03	6 NBT Bancorp Inc	162	0.01
4 Molecular Templates Inc	11	-	14 NCR Corp	415	0.02
6 Molina Healthcare Inc	1,240	0.06	2 Neenah Inc	82	-
18 Molson Coors Brewing Co	603	0.03	19 Nektar Therapeutics	161	0.01
1 Momentive Global Inc	17	-	3 Nelnet Inc	176	0.01
1 Monarch Casino & Resort Inc	46	-	7 Neogen Corp	210	0.01
22 Mondelez International Inc	989	0.05	6 NeoGenomics Inc	163	0.01
4 MoneyGram International Inc	19	-	5 NeoPhotonics Corp	53	-
1 MongoDB Inc	376	0.02	17 NetApp Inc	1,162	0.06
1 Monolithic Power Systems Inc	344	0.02	4 Netflix Inc	2,005	0.10
4 Monro Inc	178	0.01	4 NETGEAR Inc	78	-
9 Monster Beverage Corp	584	0.03	8 NetScout Systems Inc	188	0.01
6 Moody's Corp	1,723	0.08	2 NetSol Technologies Inc	5	-
3 Moog Inc	170	0.01	5 Neurocrine Biosciences Inc	327	0.02
47 Morgan Stanley	3,337	0.16	4 Neuronetics Inc	10	-
2 Morningstar Inc	564	0.03	1 Nevro Corp	62	-
2 Morphic Holding Inc	74	-	11 New Jersey Resources Corp	292	0.01
35 Mosaic Co	903	0.04	1 New Relic Inc	112	0.01
2 Motorcar Parts of America Inc	24	-	52 New York Community Bancorp Inc	470	0.02
2 Motorola Solutions Inc	781	0.04	12 New York Times Co	433	0.02
2 Movado Group Inc	63	-	10 NewAge Inc	8	-
11 Mr Cooper Group Inc	338	0.02	47 Newell Brands Inc	753	0.04
9 MRC Global Inc	48	-	18 Newmark Group Inc	218	0.01
2 MSA Safety Inc	248	0.01	1 NewMarket Corp	295	0.01
4 MSC Industrial Direct Co Inc	255	0.01	35 Newmont Goldcorp Corp	1,465	0.07
2 MSCI Inc	906	0.04	8 Newpark Resources Inc	16	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
36 News Corp, Class A	578	0.03	5 OFG Bancorp	99	0.01
17 News Corp, Class B	274	0.01	10 OGE Energy Corp	260	0.01
4 NewStar Financial Inc CVR	-	-	1 Ohio Valley Banc Corp	19	-
6 Nexa Resources SA	35	-	18 O-I Glass Inc	152	0.01
5 Nexstar Media Group Inc	545	0.03	6 Oil States International Inc	22	-
5 NextDecade Corp	13	-	1 Oil-Dri Corp of America	26	-
22 NextEra Energy Inc	1,450	0.07	3 Okta Inc	489	0.02
9 NextGen Healthcare Inc	101	0.01	7 Old Dominion Freight Line Inc	1,883	0.09
22 NextTier Oilfield Solutions Inc	58	-	17 Old National Bancorp	220	0.01
3 NGM Biopharmaceuticals Inc	43	-	- Old Point Financial Corp	7	-
3 NI Holdings Inc	38	-	31 Old Republic International Corp	558	0.03
1 Nicholas Financial Inc	9	-	4 Old Second Bancorp Inc	38	-
1 Nicolet Bankshares Inc	77	-	16 Olin Corp	650	0.03
35 Nielsen Holdings PLC	510	0.02	7 Ollie's Bargain Outlet Holdings Inc	337	0.02
20 NIKE Inc	2,488	0.12	2 Olympic Steel Inc	26	-
20 NiSource Inc	366	0.02	1 Omega Flex Inc	89	-
2 NL Industries Inc	11	-	3 Omnicell Inc	422	0.02
3 nLight Inc	49	-	19 Omnicom Group Inc	950	0.05
9 NMI Holdings Inc	130	0.01	43 ON Semiconductor Corp	1,982	0.09
6 NN Inc	21	-	2 Oncocyte Corp	3	-
3 Noodles & Co	23	-	3 ONE Gas Inc	155	0.01
18 Nordic American Tankers Ltd	26	-	1 ONE Group Hospitality Inc	8	-
5 Nordson Corp	872	0.04	14 OneMain Holdings Inc	530	0.03
7 Nordstrom Inc	107	0.01	27 ONEOK Inc	1,219	0.06
9 Norfolk Southern Corp	1,816	0.09	4 OneSpan Inc	50	-
1 Northeast Bank	23	-	8 OneSpaWorld Holdings Ltd	58	-
2 Northern Technologies International Corp	20	-	1 OneWater Marine Inc	50	-
13 Northern Trust Corp	1,103	0.05	5 Onto Innovation Inc	384	0.02
6 Northfield Bancorp Inc	77	-	12 Open Lending Corp	203	0.01
1 Northrim BanCorp Inc	19	-	61 OPKO Health Inc	181	0.01
16 Northwest Bancshares Inc	161	0.01	1 Oportun Financial Corp	10	-
2 Northwest Natural Holding Co	73	-	2 Oppenheimer Holdings Inc	62	-
1 Northwest Pipe Co	30	-	- OptimizeRx Corp	22	-
4 NorthWestern Corp	158	0.01	11 Option Care Health Inc	211	0.01
26 NortonLifeLock Inc	483	0.02	35 Oracle Corp	2,384	0.11
41 Norwegian Cruise Line Holdings Ltd	607	0.03	8 OraSure Technologies Inc	54	-
2 Norwood Financial Corp	32	-	2 O'Reilly Automotive Inc	1,060	0.05
39 NOV Inc	352	0.02	6 Organogenesis Holdings Inc	46	-
2 Novanta Inc	276	0.01	22 Organon & Co	481	0.02
2 Novavax Inc	238	0.01	2 Orgenesis Inc	4	-
1 Novocure Ltd	69	-	3 Origin Bancorp Inc	100	0.01
13 NOW Inc	79	-	3 Orion Energy Systems Inc	8	-
29 NRG Energy Inc	788	0.04	1 Orion Engineered Carbons SA	16	-
7 Nu Skin Enterprises Inc	223	0.01	2 Orion Group Holdings Inc	7	-
16 Nuance Communications Inc	663	0.03	1 Ormat Technologies Inc (Israel listing)	42	-
22 Nucor Corp	1,739	0.08	6 Ormat Technologies Inc (US listing)	319	0.02
12 Nutanix Inc	294	0.01	1 Orrstown Financial Services Inc	25	-
4 NuVasive Inc	134	0.01	3 Orthofix Medical Inc	59	-
2 NV5 Global Inc	174	0.01	1 OrthoPediatrics Corp	48	-
- NVE Corp	15	-	8 Oshkosh Corp	616	0.03
19 nVent Electric PLC	494	0.02	2 OSI Systems Inc	164	0.01
23 NVIDIA Corp	5,760	0.27	2 Osmotica Pharmaceuticals PLC	2	-
- NVR Inc	1,257	0.06	9 Otis Worldwide Corp	573	0.03
14 NXP Semiconductors NV	2,356	0.11	3 Otonomy Inc	4	-
1 Oak Valley Bancorp	16	-	3 Otter Tail Corp	139	0.01
2 Oasis Petroleum Inc	136	0.01	11 Overseas Shipholding Group Inc	14	-
56 Occidental Petroleum Corp	1,254	0.06	15 Ovintiv Inc (Canada listing)	381	0.02
10 Oceaneering International Inc	83	-	12 Ovintiv Inc (US listing)	305	0.01
8 OceanFirst Financial Corp	127	0.01	9 Owens & Minor Inc	258	0.01
1 Ocwen Financial Corp	15	-	11 Owens Corning	726	0.03
2 Odonate Therapeutics Inc	2	-	2 Oxford Industries Inc	116	0.01
7 ODP Corp	193	0.01	2 Oyster Point Pharma Inc	13	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
14 PACCAR Inc	867	0.04	2 PetMed Express Inc	38	-
10 Pacific Premier Bancorp Inc	290	0.01	3 Pfenex Inc	2	-
4 Pacira BioSciences Inc	169	0.01	82 Pfizer Inc	3,309	0.16
10 Packaging Corp of America	979	0.05	3 PFSweb Inc	24	-
12 PacWest Bancorp	406	0.02	77 PG&E Corp	685	0.03
1 PagerDuty Inc	16	-	7 PGT Innovations Inc	115	0.01
1 Palantir Technologies Inc	17	-	1 Phathom Pharmaceuticals Inc	15	-
1 Palo Alto Networks Inc	217	0.01	3 Phibro Animal Health Corp	44	-
1 Palomar Holdings Inc	71	-	18 Philip Morris International Inc	1,184	0.06
1 PAM Transportation Services Inc	65	-	15 Phillips 66	803	0.04
2 Pangaea Logistics Solutions Ltd	7	-	5 Photonics Inc	49	-
2 Papa John's International Inc	218	0.01	2 PHX Minerals Inc	3	-
7 Par Pacific Holdings Inc	72	-	5 Pieris Pharmaceuticals Inc	12	-
3 Park Aerospace Corp	29	-	18 Pilgrim's Pride Corp	370	0.02
2 Park National Corp	205	0.01	8 Ping Identity Holding Corp	143	0.01
1 Parke Bancorp Inc	23	-	8 Pinnacle Financial Partners Inc	584	0.03
6 Parker-Hannifin Corp	1,400	0.07	6 Pinnacle West Capital Corp	284	0.01
2 Park-Ohio Holdings Corp	31	-	3 Pinterest Inc	104	0.01
8 Parsons Corp	208	0.01	14 Pioneer Natural Resources Co	1,858	0.09
4 Party City Holdco Inc	15	-	2 Piper Jaffray Cos	280	0.01
4 Passage Bio Inc	21	-	27 Pitney Bowes Inc	137	0.01
3 Patrick Industries Inc	166	0.01	3 Pixelworks Inc	13	-
11 Patterson Cos Inc	251	0.01	2 PJT Partners Inc	99	0.01
22 Patterson-UTI Energy Inc	118	0.01	5 Planet Fitness Inc	314	0.02
14 Paychex Inc	1,241	0.06	19 Playa Hotels & Resorts NV	103	0.01
1 Paycom Software Inc	301	0.01	4 PlayAGS Inc	23	-
2 Paylocity Holding Corp	359	0.02	3 Plexus Corp	200	0.01
9 PayPal Holdings Inc	1,200	0.06	28 Plug Power Inc	846	0.04
13 PBF Energy Inc	125	0.01	1 Plumas Bancorp	14	-
4 PC Connection Inc	117	0.01	10 PNC Financial Services Group Inc	1,479	0.07
2 PCB Bancorp	37	-	4 PNM Resources Inc	154	0.01
2 PCSB Financial Corp	28	-	6 Polaris Inc	507	0.02
3 PC-Tel Inc	11	-	3 Ponce de Leon Federal Bank	34	-
12 PDC Energy Inc	439	0.02	3 Pool Corp	1,198	0.06
3 PDF Solutions Inc	59	-	9 Popular Inc	516	0.02
19 PDL BioPharma Inc	36	-	7 Portland General Electric Co	240	0.01
13 Peabody Energy Corp	97	0.01	7 Post Holdings Inc	512	0.02
2 Peapack Gladstone Financial Corp	58	-	2 Potbelly Corp	9	-
2 Pegasystems Inc	171	0.01	1 Powell Industries Inc	22	-
1 Peloton Interactive Inc	26	-	6 Power Integrations Inc	448	0.02
12 Penn National Gaming Inc	458	0.02	2 Powerfleet Inc	7	-
2 Penn Virginia Corp	48	-	15 PPG Industries Inc	1,748	0.08
2 Pennant Group Inc	25	-	28 PPL Corp	580	0.03
1 Penns Woods Bancorp Inc	22	-	5 PRA Group Inc	145	0.01
4 PennyMac Financial Services Inc	203	0.01	2 Preferred Bank	94	-
9 Penske Automotive Group Inc	698	0.03	1 Preformed Line Products Co	31	-
14 Pentair PLC	759	0.04	4 Premier Financial Corp	89	-
1 Penumbra Inc	215	0.01	12 Premier Inc	329	0.02
3 Peoples Bancorp Inc	80	-	6 Prestige Consumer Healthcare Inc	233	0.01
1 Peoples Bancorp of North Carolina Inc	20	-	4 PriceSmart Inc	189	0.01
1 Peoples Financial Services Corp	32	-	- PrimeEnergy Resources Corp	7	-
44 People's United Financial Inc	564	0.03	4 Primerica Inc	447	0.02
33 PepsiCo Inc	3,910	0.19	3 Primis Financial Corp	37	-
9 Perdoceo Education Corp	66	-	6 Primoris Services Corp	103	0.01
3 Perficent Inc	314	0.02	19 Principal Financial Group Inc	990	0.05
16 Performance Food Group Co	475	0.02	8 ProAssurance Corp	130	0.01
10 Performant Financial Corp	19	-	87 Procter & Gamble Co	9,418	0.45
8 PerkinElmer Inc	1,137	0.05	9 PROG Holdings Inc	290	0.01
2 Perma-Fix Environmental Services Inc	9	-	8 Progenics Pharmaceuticals Inc	2	-
1 Perma-Pipe International Holdings Inc	8	-	4 Progress Software Corp	128	0.01
14 Perrigo Co PLC	400	0.02	40 Progressive Corp	2,829	0.13
3 PetIQ Inc	38	-	1 Progyny Inc	42	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
11 ProPetro Holding Corp	66	-	7 Regal Beloit Corp	868	0.04
10 Prosperity Bancshares Inc	550	0.03	6 Regeneron Pharmaceuticals Inc	2,896	0.14
2 Protagonist Therapeutics Inc	50	-	4 REGENXBIO Inc	107	0.01
2 Prothena Corp PLC	92	-	1 Regional Management Corp	55	-
2 Proto Labs Inc	80	-	68 Regions Financial Corp	1,168	0.06
3 Provident Bancorp Inc	35	-	4 Regis Corp	8	-
2 Provident Financial Holdings Inc	20	-	7 Reinsurance Group of America Inc	476	0.02
8 Provident Financial Services Inc	135	0.01	7 Reliance Steel & Aluminum Co	775	0.04
1 Prudential Bancorp Inc	9	-	1 Reliant Bancorp Inc	17	-
14 Prudential Financial Inc	1,061	0.05	- Relmada Therapeutics Inc	5	-
1 Psychemedics Corp	6	-	5 RenaissanceRe Holdings Ltd	583	0.03
4 PTC Inc	363	0.02	6 Renasant Corp	156	0.01
11 Public Service Enterprise Group Inc	527	0.03	6 Renewable Energy Group Inc	199	0.01
25 PulteGroup Inc	953	0.05	7 Rent-A-Center Inc	245	0.01
2 Pure Cycle Corp	16	-	2 Repligen Corp	427	0.02
11 Pure Storage Inc	263	0.01	5 Replimune Group Inc	102	0.01
3 Purple Innovation Inc	27	-	2 Republic Bancorp Inc	95	0.01
8 PVH Corp	628	0.03	5 Republic First Bancorp Inc	12	-
2 Pzena Investment Management Inc	14	-	12 Republic Services Inc	1,207	0.06
2 Q2 Holdings Inc	137	0.01	17 Resideo Technologies Inc	327	0.02
2 QCR Holdings Inc	94	-	5 ResMed Inc	995	0.05
8 Qorvo Inc	917	0.04	8 Resolute Forest Products Inc	69	-
5 Quad/Graphics Inc	15	-	5 Resources Connection Inc	62	-
1 Quaker Chemical Corp	228	0.01	7 REV Group Inc	82	-
22 QUALCOMM Inc	2,956	0.14	5 REVOLUTION Medicines Inc	94	-
2 Qualys Inc	193	0.01	3 Revolve Group Inc	145	0.01
4 Quanex Building Products Corp	68	-	1 REX American Resources Corp	36	-
18 Quanta Services Inc	1,509	0.07	12 Reynolds Consumer Products Inc	256	0.01
12 Quest Diagnostics Inc	1,301	0.06	3 RF Industries Ltd	14	-
2 Quest Resource Holding Corp	8	-	- RGC Resources Inc	7	-
4 Quidel Corp	406	0.02	1 RH	647	0.03
5 QuinStreet Inc	61	-	3 Rhythm Pharmaceuticals Inc	20	-
10 Quotient Technology Inc	55	-	15 Ribbon Communications Inc	61	-
50 Qurate Retail Inc	303	0.01	2 Richardson Electronics Ltd	20	-
19 R1 RCM Inc	342	0.02	2 Richmond Mutual BanCorp Inc	23	-
19 Radian Group Inc	295	0.01	5 Rigel Pharmaceuticals Inc	11	-
9 Radiant Logistics Inc	52	-	3 Rimini Street Inc	14	-
6 RadNet Inc	116	0.01	- RingCentral Inc	63	-
2 Rafael Holdings Inc	9	-	5 Rite Aid Corp	50	-
6 Ralph Lauren Corp	482	0.02	3 Riverview Bancorp Inc	19	-
2 Ramaco Resources Inc	16	-	4 RLI Corp	291	0.01
13 Rambus Inc	272	0.01	1 RMR Group Inc	23	-
1 Randolph Bancorp Inc	16	-	13 Robert Half International Inc	1,069	0.05
29 Range Resources Corp	421	0.02	4 Rocket Pharmaceuticals Inc	66	-
1 Ranger Energy Services Inc	8	-	4 Rockwell Automation Inc	1,015	0.05
4 Ranpak Holdings Corp	114	0.01	- Rocky Mountain Chocolate Factory Inc	2	-
3 Raven Industries Inc	122	0.01	2 Rogers Corp	343	0.02
20 Raymond James Financial Inc	1,476	0.07	1 Roku Inc	117	0.01
10 Rayonier Advanced Materials Inc	42	-	21 Rollins Inc	524	0.03
25 Raytheon Technologies Corp	1,506	0.07	3 Roper Technologies Inc	975	0.05
2 RBB Bancorp	33	-	13 Ross Stores Inc	1,033	0.05
2 RBC Bearings Inc	285	0.01	16 Royal Caribbean Cruises Ltd	856	0.04
1 RCI Hospitality Holdings Inc	39	-	7 Royal Gold Inc	553	0.03
3 RCM Technologies Inc	18	-	5 Royalty Pharma PLC	154	0.01
3 RE/MAX Holdings Inc	53	-	22 RPC Inc	67	-
2 Reading International Inc	6	-	11 RPM International Inc	734	0.04
3 RealNetworks Inc	3	-	7 RR Donnelley & Sons Co	53	-
15 Realogy Holdings Corp	174	0.01	5 Rush Enterprises Inc	202	0.01
- Red River Bancshares Inc	16	-	3 Ruth's Hospitality Group Inc	33	-
1 Red Robin Gourmet Burgers Inc	12	-	5 Ryder System Inc	338	0.02
7 Red Rock Resorts Inc	259	0.01	4 Ryerson Holding Corp	78	-
2 Redfin Corp	58	-	4 S&P Global Inc	1,472	0.07

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
5 S&T Bancorp Inc	112	0.01	3 Shake Shack Inc	140	0.01
1 Safeguard Scientifics Inc	8	-	2 Sharps Compliance Corp	13	-
2 Safety Insurance Group Inc	120	0.01	3 Shenandoah Telecommunications Co	63	-
- Saga Communications Inc	4	-	7 Sherwin-Williams Co	1,726	0.08
2 Sage Therapeutics Inc	45	-	- Shockwave Medical Inc	55	-
2 Saia Inc	558	0.03	3 Shoe Carnival Inc	92	-
4 SailPoint Technologies Holding Inc	143	0.01	2 Shore Bancshares Inc	29	-
10 salesforce.com Inc	2,128	0.10	1 ShotSpotter Inc	24	-
- Salisbury Bancorp Inc	9	-	3 Shutterstock Inc	293	0.01
12 Sally Beauty Holdings Inc	171	0.01	4 Shyft Group Inc	150	0.01
2 Sanderson Farms Inc	336	0.02	2 SI-BONE Inc	23	-
4 SandRidge Energy Inc	29	-	2 Sierra Bancorp	40	-
4 Sandy Spring Bancorp Inc	157	0.01	2 Sierra Oncology Inc	35	-
14 Sangamo Therapeutics Inc	85	-	6 SIGA Technologies Inc	37	-
7 Sanmina Corp	197	0.01	6 Signature Bank	1,383	0.07
27 Santander Consumer USA Holdings Inc	854	0.04	6 Signet Jewelers Ltd	435	0.02
1 Sapiens International Corp NV (Israel listing)	25	-	12 Silgan Holdings Inc	376	0.02
4 Sapiens International Corp NV (US listing)	105	0.01	3 Silicon Laboratories Inc	436	0.02
2 Sarepta Therapeutics Inc	104	0.01	1 SilverBow Resources Inc	21	-
4 Savara Inc	3	-	1 Silvercrest Asset Management Group Inc	11	-
1 SB Financial Group Inc	10	-	12 Simmons First National Corp	258	0.01
3 ScanSource Inc	71	-	11 Simply Good Foods Co	319	0.02
84 Schlumberger Ltd	1,805	0.09	4 Simpson Manufacturing Co Inc	346	0.02
10 Schneider National Inc	187	0.01	1 Simulations Plus Inc	36	-
3 Schnitzer Steel Industries Inc	117	0.01	4 Sio Gene Therapies Inc	4	-
1 Scholar Rock Holding Corp	13	-	49 Sirius XM Holdings Inc	224	0.01
4 Scholastic Corp	112	0.01	13 SiriusPoint Ltd	76	-
- Schrodinger Inc	6	-	4 SiteOne Landscape Supply Inc	647	0.03
2 Schweitzer-Mauduit International Inc	51	-	- SiTime Corp	33	-
5 Science Applications International Corp	346	0.02	2 SJW Group	95	0.01
6 Scientific Games Corp	268	0.01	15 Skechers U.S.A. Inc	498	0.02
2 Sciply Corp	19	-	5 Skyline Champion Corp	314	0.02
6 Scorpio Tankers Inc	67	-	6 SkyWest Inc	167	0.01
5 Scotts Miracle-Gro Co	527	0.03	12 Skyworks Solutions Inc	1,332	0.06
1 Scopharmaceuticals Inc	4	-	2 Sleep Number Corp	103	0.01
1 Sculptor Capital Management	11	-	36 SLM Corp	477	0.02
- Seaboard Corp	287	0.01	17 SM Energy Co	363	0.02
7 Seacoast Banking Corp of Florida	175	0.01	3 SMART Global Holdings Inc	108	0.01
2 SEACOR Marine Holdings Inc	7	-	2 SmartFinancial Inc	41	-
20 Seagate Technology Holdings	1,557	0.07	3 Smartsheet Inc	159	0.01
1 Seagen Inc	159	0.01	5 Smith & Wesson Brands Inc	81	-
15 Sealed Air Corp	700	0.03	3 Snap Inc	110	0.01
4 SeaSpine Holdings Corp	37	-	6 Snap-on Inc	876	0.04
7 SeaWorld Entertainment Inc	329	0.02	2 SolarEdge Technologies Inc	400	0.02
1 SecureWorks Corp	15	-	4 Solaris Oilfield Infrastructure Inc	22	-
2 Security National Financial Corp	12	-	7 SolarWinds Corp	74	-
12 SEI Investments Co	528	0.03	4 Solid Biosciences Inc	5	-
9 Select Energy Services Inc	40	-	3 Sonic Automotive Inc	116	0.01
15 Select Medical Holdings Corp	303	0.01	11 Sonoco Products Co	481	0.02
7 Selective Insurance Group Inc	387	0.02	11 Sonos Inc	255	0.01
3 Selectquote Inc	18	-	- Sound Financial Bancorp Inc	6	-
1 Sempra Energy (Mexico listing)	48	-	7 South Jersey Industries Inc	120	0.01
7 Sempra Energy (US listing)	621	0.03	- South Plains Financial Inc	8	-
4 Semtech Corp	239	0.01	7 South State Corp	431	0.02
1 Seneca Foods Corp, Class A	22	-	21 Southern Co	978	0.05
17 Sensata Technologies Holding PLC	721	0.03	4 Southern Copper Corp	195	0.01
2 Sensient Technologies Corp	170	0.01	1 Southern First Bancshares Inc	42	-
19 Service Corp International	961	0.05	1 Southern Missouri Bancorp Inc	41	-
- ServiceNow Inc	237	0.01	5 Southside Bancshares Inc	142	0.01
3 ServiceSource International Inc	3	-	20 Southwest Airlines Co	668	0.03
6 ServisFirst Bancshares Inc	340	0.02	4 Southwest Gas Holdings Inc	199	0.01
17 SFL Corp Ltd	104	0.01	76 Southwestern Energy Co	256	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
2 SP Plus Corp	41	-	8 Supernus Pharmaceuticals Inc	169	0.01
4 SpartanNash Co	76	-	2 Surface Oncology Inc	9	-
5 Spectrum Brands Holdings Inc	356	0.02	11 Surgalign Holdings Inc	7	-
15 Spectrum Pharmaceuticals Inc	18	-	5 Surgery Partners Inc	150	0.01
3 Spero Therapeutics Inc	30	-	1 Surmodics Inc	46	-
4 Spire Inc	172	0.01	5 Sutro Biopharma Inc	59	-
4 Spirit AeroSystems Holdings Inc	113	0.01	3 SVB Financial Group	1,742	0.08
12 Spirit Airlines Inc	185	0.01	8 Switch Inc	168	0.01
3 Spirit of Texas Bancshares Inc	59	-	3 Sylvamo Corp	66	-
1 Splunk Inc	85	-	1 Synalloy Corp	9	-
1 Spok Holdings Inc	9	-	3 Synaptics Inc	597	0.03
4 Sportsman's Warehouse Holdings Inc	56	-	6 Synchronoss Technologies Inc	12	-
1 Spotify Technology SA	189	0.01	40 Synchrony Financial	1,354	0.06
3 SpringWorks Therapeutics Inc	150	0.01	1 Syndax Pharmaceuticals Inc	15	-
14 Sprouts Farmers Market Inc	273	0.01	11 Syneos Health Inc	834	0.04
1 SPS Commerce Inc	149	0.01	3 Synlogic Inc	6	-
4 SPX Corp	176	0.01	6 SYNEX Corp	443	0.02
5 SPX FLOW Inc	305	0.01	2 Synopsys Inc	548	0.03
1 Square Inc	173	0.01	15 Synovus Financial Corp	514	0.02
21 SS&C Technologies Holdings Inc	1,224	0.06	17 Sysco Corp	896	0.04
6 St Joe Co	210	0.01	14 T Rowe Price Group Inc	2,062	0.10
1 STAAR Surgical Co	43	-	1 Tabula Rasa HealthCare Inc	6	-
3 Standard Motor Products Inc	119	0.01	1 Tactile Systems Technology Inc	15	-
2 Standex International Corp	136	0.01	9 Take-Two Interactive Software Inc	1,091	0.05
6 Stanley Black & Decker Inc	852	0.04	10 Talos Energy Inc	73	-
- Star Equity Holdings Inc	-	-	1 Tandem Diabetes Care Inc	79	-
14 Starbucks Corp	1,134	0.05	31 Tapestry Inc	924	0.04
1 StarTek Inc	4	-	22 Targa Resources Corp	868	0.04
6 State Auto Financial Corp	222	0.01	26 Target Corp	4,705	0.22
12 State Street Corp	790	0.04	3 Taro Pharmaceutical Industries Ltd	117	0.01
23 Steel Dynamics Inc	1,032	0.05	14 Taylor Morrison Home Corp	338	0.02
12 Steelcase Inc	101	0.01	3 TCR2 Therapeutics Inc	12	-
2 Stepan Co	197	0.01	11 TE Connectivity Ltd	1,275	0.06
4 StepStone Group Inc	112	0.01	4 Team Inc	4	-
10 Stericycle Inc	419	0.02	45 TechnipFMC PLC	191	0.01
7 STERIS PLC	1,133	0.05	2 TechTarget Inc	169	0.01
21 Sterling Bancorp	383	0.02	6 Tecnoglass Inc	144	0.01
7 Sterling Bancorp Inc	29	-	3 Teekay Corp	8	-
3 Sterling Construction Co Inc	65	-	5 Teekay Tankers Ltd	39	-
6 Steven Madden Ltd	216	0.01	23 TEGNA Inc	337	0.02
3 Stewart Information Services Corp	186	0.01	4 Tejon Ranch Co	54	-
12 Stifel Financial Corp	624	0.03	9 Teladoc Health Inc	668	0.03
1 Stitch Fix Inc	14	-	3 Teledyne Technologies Inc	992	0.05
3 Stock Yards Bancorp Inc	152	0.01	3 Teleflex Inc	621	0.03
3 Stoneridge Inc	47	-	11 Telephone & Data Systems Inc	147	0.01
3 StoneX Group Inc	117	0.01	22 Tempur Sealy International Inc	693	0.03
4 Stratasys Ltd	89	-	9 Tenet Healthcare Corp	508	0.02
3 Strategic Education Inc	117	0.01	2 Tennant Co	109	0.01
1 Strattec Security Corp	14	-	5 Tenneco Inc	41	-
1 Stratus Properties Inc	23	-	5 Teradata Corp	302	0.01
5 Stride Inc	127	0.01	11 Teradyne Inc	1,285	0.06
5 Stryker Corp	826	0.04	8 Terex Corp	254	0.01
1 Summit Financial Group Inc	24	-	14 Terminix Global Holdings Inc	392	0.02
13 Summit Materials Inc	370	0.02	2 Territorial Bancorp Inc	30	-
1 Summit State Bank	15	-	3 Tesla Inc	2,856	0.14
8 SunCoke Energy Inc	38	-	1 TESSCO Technologies Inc	5	-
7 Sunnova Energy International Inc	203	0.01	5 Tetra Tech Inc	654	0.03
1 SunPower Corp	28	-	6 Texas Capital Bancshares Inc	236	0.01
20 Sunrun Inc	701	0.03	22 Texas Instruments Inc	3,167	0.15
7 Super Micro Computer Inc	203	0.01	- Texas Pacific Land Corp	451	0.02
2 Superior Group of Cos Inc	32	-	6 Texas Roadhouse Inc	392	0.02
1 Superior Industries International	4	-	9 Textainer Group Holdings Ltd	217	0.01

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
13 TFS Financial Corp	172	0.01	2 TrustCo Bank Corp NY	53	-
8 Thermo Fisher Scientific Inc	3,687	0.18	6 Trustmark Corp	144	0.01
4 Thermon Group Holdings Inc	58	-	6 TTEC Holdings Inc	349	0.02
6 Thor Industries Inc	503	0.02	12 TTM Technologies Inc	127	0.01
2 Thryv Holdings Inc	50	-	3 Tupperware Brands Corp	30	-
4 Tidewater Inc	35	-	1 Turning Point Brands Inc	41	-
4 Tile Shop Holdings Inc	20	-	5 Turning Point Therapeutics Inc	136	0.01
3 Tilly's Inc	30	-	1 Turtle Beach Corp	14	-
1 Timberland Bancorp Inc	27	-	6 Tutor Perini Corp	55	-
10 Timken Co	479	0.02	4 Twilio Inc	899	0.04
6 TimkenSteel Corp	64	-	1 Twin Disc Inc	11	-
4 Tiptree Inc	41	-	1 Twist Bioscience Corp	67	-
6 Titan International Inc	31	-	20 Twitter Inc	671	0.03
3 Titan Machinery Inc	70	-	1 Tyler Technologies Inc	306	0.02
4 Tivity Health Inc	73	-	18 Tyson Foods Inc	1,084	0.05
30 TJX Cos Inc	1,582	0.08	13 Uber Technologies Inc	367	0.02
15 T-Mobile US Inc	1,241	0.06	1 Ubiquiti Inc	143	0.01
13 Toll Brothers Inc	642	0.03	7 UFP Industries Inc	442	0.02
2 Tompkins Financial Corp	122	0.01	1 UFP Technologies Inc	44	-
4 Tootsie Roll Industries Inc	106	0.01	11 UGI Corp	332	0.02
4 TopBuild Corp	841	0.04	4 Ulta Salon Cosmetics & Fragrance Inc	1,287	0.06
10 Toro Co	720	0.03	5 Ultra Clean Holdings Inc	220	0.01
7 Towne Bank	164	0.01	4 Ultragenyx Pharmaceutical Inc	217	0.01
2 Townsquare Media Inc	18	-	2 Ultralife Corp	9	-
3 TPI Composites Inc	43	-	5 UMB Financial Corp	379	0.02
9 Tractor Supply Co	1,566	0.07	24 Umpqua Holdings Corp	339	0.02
4 Trade Desk Inc	312	0.02	13 Under Armour Inc, Class A	228	0.01
3 Tradeweb Markets Inc	214	0.01	17 Under Armour Inc, Class C	261	0.01
9 Trane Technologies PLC	1,261	0.06	2 Unifi Inc	37	-
1 TransAct Technologies Inc	7	-	2 UniFirst Corp	247	0.01
1 Transcat Inc	60	-	17 Union Pacific Corp	3,012	0.14
1 TransDigm Group Inc	566	0.03	1 Unique Fabricating Inc	1	-
- Transmedics Group Inc	8	-	5 Unisys Corp	61	-
66 Transocean Ltd	150	0.01	22 United Airlines Holdings Inc	695	0.03
15 TransUnion	1,253	0.06	- United Bancorp Inc	2	-
5 Travel + Leisure Co	192	0.01	14 United Bankshares Inc	380	0.02
2 TravelCenters of America Inc	65	-	11 United Community Banks Inc	273	0.01
15 Travelers Cos Inc	1,703	0.08	3 United Fire Group Inc	52	-
1 Travelzoo	8	-	8 United Insurance Holdings Corp	25	-
3 Travers Therapeutics Inc	64	-	6 United Natural Foods Inc	233	0.01
3 Trecora Resources	17	-	19 United Parcel Service Inc	2,824	0.13
4 Tredegar Corp	30	-	8 United Rentals Inc	2,001	0.10
6 TreeHouse Foods Inc	168	0.01	4 United Security Bancshares	21	-
7 Trex Co Inc	692	0.03	5 United States Cellular Corp	105	0.01
13 TRI Pointe Group Inc	235	0.01	1 United States Lime & Minerals Inc	63	-
3 TriCo Bancshares	92	-	29 United States Steel Corp	494	0.02
6 TriMas Corp	145	0.01	5 United Therapeutics Corp	672	0.03
14 Trimble Inc	880	0.04	- United-Guardian Inc	5	-
7 TriNet Group Inc	538	0.03	22 UnitedHealth Group Inc	7,349	0.35
12 Trinity Industries Inc	239	0.01	1 Unifit Corp	46	-
2 Trinity Place Holdings Inc	2	-	1 Unity Bancorp Inc	29	-
5 Trinseo PLC	171	0.01	18 Univar Solutions Inc	360	0.02
8 TripAdvisor Inc	157	0.01	3 Universal Corp	102	0.01
1 Triple-S Management Corp	27	-	2 Universal Display Corp	253	0.01
3 TriState Capital Holdings Inc	75	-	2 Universal Electronics Inc	52	-
8 Triton International Ltd	317	0.02	8 Universal Health Services Inc	749	0.04
3 Triumph Bancorp Inc	293	0.01	4 Universal Insurance Holdings Inc	47	-
21 Tronox Holdings PLC	343	0.02	3 Universal Logistics Holdings Inc	40	-
3 TrueBlue Inc	68	-	1 Universal Stainless & Alloy Products Inc	7	-
12 TrueCar Inc	29	-	3 Universal Technical Institute Inc	22	-
35 Truist Financial Corp	1,543	0.07	4 Univest Financial Corp	90	-
1 Trupanion Inc	134	0.01	22 Unum Group	382	0.02

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
United States - 56.72% (continued)			United States - 56.72% (continued)		
1 Upland Software Inc	18	-	8 Vista Outdoor Inc	275	0.01
2 Upwork Inc	64	-	2 Visteon Corp	121	0.01
3 Urban One Inc (non-voting rights)	8	-	53 Vistra Energy Corp	792	0.04
12 Urban Outfitters Inc	278	0.01	7 VMware Inc	618	0.03
28 US Bancorp	1,181	0.06	1 Vocera Communications Inc	50	-
3 US Ecology Inc	68	-	3 Volt Information Sciences Inc	6	-
23 US Foods Holding Corp	535	0.03	13 Vonage Holdings Corp	204	0.01
1 US Physical Therapy Inc	65	-	13 Vontier Corp	319	0.02
7 US Silica Holdings Inc	52	-	2 VOXX International Corp	18	-
4 US Xpress Enterprises Inc	21	-	13 Voya Financial Inc	623	0.03
1 USA Truck Inc	19	-	1 VSE Corp	54	-
3 USANA Health Sciences Inc	191	0.01	7 Vulcan Materials Co	967	0.05
1 Utah Medical Products Inc	45	-	1 VYNE Therapeutics Inc	1	-
1 Vail Resorts Inc	335	0.02	13 W R Berkley Corp	765	0.04
17 Valero Energy Corp	838	0.04	5 Wabash National Corp	68	-
44 Valley National Bancorp	444	0.02	38 Walgreens Boots Alliance Inc	1,280	0.06
2 Valmont Industries Inc	422	0.02	4 Walker & Dunlop Inc	419	0.02
18 Valvoline Inc	470	0.02	54 Walmart Inc	5,759	0.27
8 Vanda Pharmaceuticals Inc	99	0.01	25 Walt Disney Co	2,685	0.13
1 Vapotherm Inc	16	-	7 Warrior Met Coal Inc	115	0.01
5 Varex Imaging Corp	110	0.01	6 Washington Federal Inc	159	0.01
1 Varonis Systems Inc	57	-	2 Washington Trust Bancorp Inc	92	-
11 Vector Group Ltd	125	0.01	16 Waste Management Inc	1,936	0.09
1 Vectrus Inc	38	-	4 Waters Corp	882	0.04
7 Veeco Instruments Inc	144	0.01	3 Waterstone Financial Inc	49	-
1 Veeva Systems Inc	184	0.01	3 Watsco Inc	646	0.03
12 Venator Materials PLC	23	-	2 Watts Water Technologies Inc	352	0.02
8 Veoneer Inc	209	0.01	2 Wayfair Inc	413	0.02
5 Vera Bradley Inc	35	-	1 Wayside Technology Group Inc	18	-
6 Verastem Inc	12	-	1 WD-40 Co	205	0.01
1 Vericel Corp	41	-	7 Weatherford International PLC	150	0.01
7 Verint Systems Inc	258	0.01	9 Webster Financial Corp	385	0.02
3 VeriSign Inc	546	0.03	7 WEC Energy Group Inc	429	0.02
5 Verisk Analytics Inc	916	0.04	3 Weis Markets Inc	164	0.01
3 Veritex Holdings Inc	84	-	11 Welbilt Inc	202	0.01
2 Veritiv Corp	153	0.01	64 Wells Fargo & Co	2,306	0.11
195 Verizon Communications Inc	7,370	0.35	24 Wendy's Co	366	0.02
14 Verra Mobility Corp	153	0.01	8 Werner Enterprises Inc	256	0.01
1 Verrica Pharmaceuticals Inc	11	-	8 WesBanco Inc	207	0.01
3 Verso Corp	53	-	6 WESCO International Inc	522	0.03
12 Vertex Pharmaceuticals Inc	1,743	0.08	2 West Bancorporation Inc	53	-
14 VF Corp	741	0.04	2 West Pharmaceutical Services Inc	546	0.03
1 Via Renewables Inc	12	-	3 Westamerica Bancorporation	134	0.01
1 Viacom Inc, Class A	32	-	11 Western Alliance Bancorp	945	0.05
47 Viacom Inc, Class B	1,088	0.05	24 Western Digital Corp	1,060	0.05
7 ViaSat Inc	245	0.01	3 Western New England Bancorp Inc	23	-
79 Viatis Inc	732	0.04	32 Western Union Co	385	0.02
19 Viavi Solutions Inc	207	0.01	14 Westinghouse Air Brake Technologies Corp	918	0.04
1 Vicor Corp	149	0.01	9 Westlake Chemical Corp	629	0.03
4 Victoria's Secret & Co	159	0.01	22 Westrock Co	731	0.04
1 Victory Capital Holdings Inc	17	-	1 Westwood Holdings Group Inc	14	-
2 Vidler Water Resources Inc	16	-	4 WEX Inc	346	0.02
7 ViewRay Inc	27	-	1 Weyco Group Inc	27	-
9 Viking Therapeutics Inc	36	-	6 Whirlpool Corp	1,050	0.05
1 Village Super Market Inc	22	-	- White Mountains Insurance Group Ltd	255	0.01
1 Vince Holding Corp	9	-	4 Whiting Petroleum Corp	191	0.01
6 Vir Biotechnology Inc	205	0.01	3 WideOpenWest Inc	36	-
12 Virtu Financial Inc	250	0.01	1 Willdan Group Inc	36	-
1 Virtus Investment Partners Inc	248	0.01	47 Williams Cos Inc	941	0.05
38 Visa Inc	5,481	0.26	2 Williams Industrial Services Group	6	-
15 Vishay Intertechnology Inc	228	0.01	8 Williams-Sonoma Inc	1,178	0.06
2 Vishay Precision Group Inc	39	-	1 Willis Lease Finance Corp	14	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Common Stock (continued)		
United States - 56.72% (continued)		
4 Willis Towers Watson PLC	744	0.04
23 WillScot Mobile Mini Holdings Corp	668	0.03
2 Wingstop Inc	215	0.01
- Winmark Corp	67	-
4 Winnebago Industries Inc	232	0.01
6 Wintrust Financial Corp	413	0.02
22 WisdomTree Investments Inc	104	0.01
8 Wolfsped Inc	703	0.03
6 Wolverine World Wide Inc	131	0.01
7 Woodward Inc	563	0.03
1 Workday Inc	184	0.01
1 Workiva Inc	63	-
1 World Acceptance Corp	162	0.01
7 World Fuel Services Corp	132	0.01
3 World Wrestling Entertainment Inc	110	0.01
6 Worthington Industries Inc	210	0.01
6 WSFS Financial Corp	225	0.01
4 WW Grainger Inc	1,345	0.06
4 WW International Inc	56	-
7 Wyndham Hotels & Resorts Inc	432	0.02
3 Wynn Resorts Ltd	187	0.01
1 XBiotech Inc	7	-
12 Xcel Energy Inc	575	0.03
5 Xencor Inc	124	0.01
1 Xenon Pharmaceuticals Inc	22	-
3 Xeris Biopharma Holdings Inc	5	-
20 Xerox Holdings Corp	277	0.01
7 Xilinx Inc	1,171	0.06
2 XPEL Inc	119	0.01
9 Xperi Holding Corp	115	0.01
10 XPO Logistics Inc	524	0.03
14 Xylem Inc	1,296	0.06
2 Yellow Corp	19	-
7 Yelp Inc	187	0.01
12 YETI Holdings Inc	838	0.04
1 York Water Co	35	-
6 Yum! Brands Inc	557	0.03
3 Zebra Technologies Corp	1,315	0.06
- Zedge Inc	3	-
1 Zendesk Inc	95	0.01
2 Zillow Group Inc, Class A	81	-
5 Zillow Group Inc, Class C	210	0.01
7 Zimmer Biomet Holdings Inc	667	0.03
16 Zions Bancorp NA	775	0.04
4 ZipRecruiter Inc	74	-
5 Zix Corp	34	-
10 Zoetis Inc	1,670	0.08
5 Zogenix Inc	42	-
1 Zoom Video Communications Inc	146	0.01
5 Zovio Inc	5	-
1 Zscaler Inc	225	0.01
3 Zumiez Inc	99	0.01
14 Zum Water Solutions Corp	367	0.02
107 Zynga Inc	485	0.02
	1,197,212	56.72
Total Common Stock - 96.90% (30 November 2020: 97.15%)	2,045,358	96.90

Preferred Stock

Brazil - 0.13%		
5 Alpargatas SA	28	-
11 Banco ABC Brasil SA	25	-
114 Banco Bradesco SA	303	0.02

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Preferred Stock (continued)		
Brazil - 0.13% (continued)		
26 Banco do Estado do Rio Grande do Sul SA	35	-
14 Banco Inter SA	23	-
28 Banco Pan SA	43	-
7 Braskem SA	50	0.01
8 Centrais Eletricas Brasileiras SA	34	-
1 Centrais Eletricas Santa Catarina	9	-
79 Cia de Saneamento do Parana	40	-
9 Cia de Transmissao de Energia Eletrica Paulista	27	-
67 Cia Energetica de Minas Gerais	117	0.01
14 Cia Energetica de Sao Paulo	46	-
1 Cia Energetica do Ceara	6	-
5 Cia Ferro Ligas da Bahia - Ferbasa	29	-
59 Cia Paranaense de Energia	48	-
10 Eucatex SA Industria e Comercio	11	-
72 Gerdau SA	247	0.01
1 Gol Linhas Aereas Inteligentes SA	2	-
2 Graziotin SA	9	-
62 Itau Unibanco Holding SA	185	0.01
34 Lojas Americanas SA	25	-
65 Marcopolo SA	22	-
242 Petroleo Brasileiro SA	954	0.05
27 Randon SA Implementos e Participacoes	40	-
5 Schulz SA	6	-
5 Taurus Armas SA	14	-
10 Unipar Carbocloro SA	117	0.01
77 Usinas Siderurgicas de Minas Gerais SA Usiminas	141	0.01
	2,636	0.13
Chile - 0.00%		
17 Coca-Cola Emboonor SA	14	-
20 Embotelladora Andina SA	32	-
	46	-
Colombia - 0.00%		
3 Grupo Argos SA	5	-
165 Grupo Aval Acciones y Valores SA	33	-
7 Grupo de Inversiones Suramericana SA	25	-
	63	-
Germany - 0.14%		
3 Bayerische Motoren Werke AG	187	0.01
1 Biotest AG	36	-
1 Draegerwerk AG & Co KGaA	52	-
6 Fuchs Petrolub SE	200	0.01
3 Henkel AG & Co KGaA	156	0.01
6 Jungheinrich AG	199	0.01
5 Porsche Automobil Holding SE	343	0.02
1 Sartorius AG	271	0.01
11 Schaeffler AG	64	-
2 Sixt SE	151	0.01
- STO SE & Co KGaA	50	-
2 Villeroy & Boch AG	32	-
9 Volkswagen AG	1,267	0.06
	3,008	0.14
Italy - 0.02%		
5 Danieli & C Officine Meccaniche SpA	68	0.01
1 SAES Getters SpA	7	-
610 Telecom Italia SpA	224	0.01
	299	0.02
Korea, Republic of - 0.00%		
- Hyundai Engineering & Construction Co Ltd	4	-
	4	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Preferred Stock (continued)		
Philippines - 0.00%		
11 Cebu Air Inc	7	-
	7	-
Thailand - 0.00%		
994 U City PCL	26	-
	26	-
United States - 0.00%		
- Brookfield Property Preferred	4	-
1 Liberty Broadband Corp	12	-
2 WESCO International Inc	55	-
	71	-
Total Preferred Stock - 0.29% (30 November 2020: 0.31%)	6,160	0.29
Real Estate Investment Trust		
Australia - 0.12%		
32 Abacus Property Group	62	-
8 ALE Property Group	23	-
23 APN Industria REIT	40	-
23 Arena REIT	55	-
10 Australian Unity Office Fund	13	-
20 Aventus Group	36	-
34 BWP Trust	74	-
1 Carindale Property Trust	3	-
40 Centuria Industrial REIT	80	-
37 Centuria Office REIT	44	-
15 Charter Hall Group	152	0.01
36 Charter Hall Long Wale REIT	92	0.01
39 Charter Hall Retail REIT	87	0.01
26 Charter Hall Social Infrastructure REIT	53	-
92 Cromwell Property Group	42	-
24 Dexus	143	0.01
11 Dexus Convenience Retail REIT	20	-
13 Garda Diversified Property Fund	11	-
35 GDI Property Group	20	-
22 Goodman Group	295	0.02
53 GPT Group	150	0.01
11 Growthpoint Properties Australia Ltd	25	-
10 Hotel Property Investments	18	-
20 Ingenia Communities Group	67	-
29 Investec Australia Property Fund	23	-
120 Mirvac Group	182	0.01
62 New South Resources Ltd	83	-
104 Scentre Group	172	0.01
74 Shopping Centres Australasia Property Group	109	0.01
48 Stockland	112	0.01
113 Vicinity Centres	101	0.01
43 Waypoint REIT	59	-
	2,446	0.12
Belgium - 0.05%		
2 Aedifica SA	199	0.01
- Ascencio	26	-
2 Befimmo SA	43	-
2 Care Property Invest NV	40	-
2 Cofinimmo SA	226	0.01
- Home Invest Belgium SA	13	-
2 Intervest Offices & Warehouses NV	44	-
- Leasinvest Real Estate SCA	17	-
1 Montea CVA	92	0.01
1 Retail Estates NV	37	-
10 Warehouses De Pauw CVA	349	0.02

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Belgium - 0.05% (continued)		
- Wereldhave Belgium Comm VA	11	-
- Xior Student Housing NV	10	-
	1,107	0.05
Canada - 0.06%		
2 Allied Properties Real Estate Investment Trust	60	-
7 Artis Real Estate Investment Trust	45	-
2 Automotive Properties Real Estate Investment Trust	17	-
2 Boardwalk Real Estate Investment Trust	62	-
1 BSR Real Estate Investment Trust	15	-
3 Canadian Apartment Properties REIT	108	0.01
5 Choice Properties Real Estate Investment Trust	45	-
8 Cominar Real Estate Investment Trust	55	-
4 Crombie Real Estate Investment Trust	39	-
4 CT Real Estate Investment Trust	35	-
6 Dream Industrial Real Estate Investment Trust	54	-
3 Dream Office Real Estate Investment Trust	32	-
8 First Capital Real Estate Investment Trust	78	0.01
2 Granite Real Estate Investment Trust	117	0.01
5 H&R Real Estate Investment Trust	50	-
1 Inovalis Real Estate Investment Trust	8	-
4 InterRent Real Estate Investment Trust	41	-
4 Killam Apartment Real Estate Investment Trust	56	-
1 Morguard North American Residential Real Estate Investment Trust	10	-
3 Morguard Real Estate Investment Trust	8	-
7 NorthWest Healthcare Properties Real Estate Investment Trust	50	-
3 Plaza Retail REIT	8	-
2 PRO Real Estate Investment Trust	8	-
6 RioCan Real Estate Investment Trust	80	0.01
2 Slate Grocery REIT	16	-
4 Slate Office REIT	11	-
4 SmartCentres Real Estate Investment Trust	62	0.01
5 Summit Industrial Income REIT	64	0.01
4 True North Commercial Real Estate Investment Trust	17	-
	1,251	0.06
China - 0.00%		
38 CMC REIT	10	-
57 Spring Real Estate Investment Trust	14	-
140 Yuexiu Real Estate Investment Trust	45	-
	69	-
France - 0.04%		
- Altarea SCA	30	-
1 ARGAN SA	86	-
4 Carmila SA	47	-
2 Covivio	146	0.01
2 Gecina SA	179	0.01
2 ICADE	88	0.01
9 Klepierre SA	144	0.01
5 Mercialis SA	32	-
- Societe de la Tour Eiffel	11	-
	763	0.04
Germany - 0.01%		
11 alstria office REIT AG	184	0.01
6 Hamborner REIT AG	46	-
	230	0.01
Hong Kong - 0.03%		
131 Champion REIT	51	-
97 Fortune Real Estate Investment Trust	75	0.01
50 Link REIT	326	0.02
81 Prosperity REIT	23	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Hong Kong - 0.03% (continued)		
42 Regal Real Estate Investment Trust	6	-
105 Sunlight Real Estate Investment Trust	46	-
	527	0.03
Ireland - 0.00%		
51 Hibernia REIT PLC	57	-
33 Irish Residential Properties REIT PLC	43	-
	100	-
Italy - 0.00%		
1 COIMA RES SpA	8	-
6 Immobiliare Grande Distribuzione SIQ SpA	18	-
	26	-
Japan - 0.20%		
- Activia Properties Inc	103	0.01
- Advance Residence Investment Corp	109	0.01
- AEON REIT Investment Corp	99	0.01
- Comforia Residential REIT Inc	76	-
- CRE Logistics REIT Inc	36	-
- Daiwa House REIT Investment Corp	99	0.01
- Daiwa Office Investment Corp	76	-
- Frontier Real Estate Investment Corp	116	0.01
- Fukuoka REIT Corp	63	-
- Global One Real Estate Investment Corp	55	-
- GLP J-Reit	109	0.01
- Hankyu Hanshin REIT Inc	54	-
- Health Care & Medical Investment Corp	31	-
- Heiwa Real Estate REIT Inc	63	-
- Hoshino Resorts REIT Inc	76	-
- Hulic Reit Inc	85	-
- Ichigo Hotel REIT Investment Corp	7	-
- Ichigo Office REIT Investment	60	-
- Industrial & Infrastructure Fund Investment Corp	119	0.01
1 Invincible Investment Corp	112	0.01
- Itochu Advance Logistics Investment	43	-
- Japan Excellent Inc	72	-
1 Japan Hotel REIT Investment Corp	76	-
- Japan Logistics Fund Inc	86	-
- Japan Prime Realty Investment Corp	110	0.01
- Japan Real Estate Investment Corp	109	0.01
- Japan Rental Housing Investments Inc	85	-
1 Japan Retail Fund Investment Corp	160	0.01
- Kenedix Office Investment Corp	96	-
- Kenedix Residential Next Investment Corp	86	-
- Kenedix Retail REIT Corp	63	-
- LaSalle Logiport REIT	101	0.01
- Marimo Regional Revitalization REIT Inc	10	-
- Mirai Corp	26	-
- Mitsubishi Estate Logistics REIT Investment Corp	66	-
- Mitsui Fudosan Logistics Park Inc	74	-
- Mori Hills REIT Investment Corp	80	-
- Mori Trust Hotel Reit Inc	15	-
- Mori Trust Sogo Reit Inc	63	-
- Nippon Accommodations Fund Inc	99	0.01
- Nippon Building Fund Inc	135	0.01
- Nippon Prologis REIT Inc	128	0.01
- Nippon REIT Investment Corp	98	0.01
- Nomura Real Estate Master Fund Inc	125	0.01
- One REIT Inc	39	-
- Oedo Onsen Reit Investment Corp	10	-
- Orix JREIT Inc	102	0.01
- Premier Investment Corp	90	-
- Samty Residential Investment Corp	13	-
1 Sekisui House Reit Inc	107	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Japan - 0.20% (continued)		
- Star Asia Investment Corp	20	-
- Starts Proceed Investment Corp	22	-
- Takara Leben Real Estate Investment Corp	25	-
- Tokyu REIT Inc	84	-
- Tosei Reit Investment Corp	22	-
- United Urban Investment Corp	143	0.01
- XYMAX REIT Investment Corp	7	-
	4,238	0.20
Korea, Republic of - 0.00%		
7 Korea Asset In Trust Co Ltd	18	-
2 Shinhan Alpha REIT Co Ltd	8	-
	26	-
Malaysia - 0.01%		
56 Axis Real Estate Investment Trust	20	-
54 Capitaland Malaysia Mall Trust	6	-
96 IGB Real Estate Investment Trust	28	-
12 KLCCP Stapled Group	14	-
45 Pavilion Real Estate Investment Trust	10	-
118 Sunway Real Estate Investment Trust	30	0.01
41 YTL Hospitality REIT	7	-
	115	0.01
Mexico - 0.01%		
39 Asesor de Activos Prisma SAPI de CV	4	-
26 Concentradora Fibra Danhos SA de CV	20	-
41 Concentradora Fibra Hotelera Mexicana SA de CV	8	-
18 Fibra Shop Portafolios Inmobiliarios SAPI de CV	4	-
155 Fibra Uno Administracion SA de CV	107	0.01
51 Macquarie Mexico Real Estate Management SA de CV	44	-
39 PLA Administradora Industrial S de RL de CV	36	-
21 Prologis Property Mexico SA de CV	36	-
	259	0.01
Netherlands - 0.02%		
3 Eurocommercial Properties NV	47	0.01
2 NSI NV	44	-
5 Unibail-Rodamco-Westfield (Netherlands listing)	258	0.01
1 Vastned Retail NV	19	-
3 Wereldhave NV	31	-
	399	0.02
New Zealand - 0.02%		
66 Argosy Property Ltd	50	-
58 Goodman Property Trust	73	0.01
14 Investore Property Ltd	13	-
81 Kiwi Property Group Ltd	48	-
85 Precinct Properties New Zealand Ltd	68	0.01
32 Property for Industry Ltd	45	-
28 Stride Property Group	30	-
29 Vital Healthcare Property Trust	42	-
	369	0.02
Singapore - 0.07%		
47 AIMS APAC REIT	36	-
80 Ascendas Real Estate Investment Trust	129	0.01
121 Ascott Residence Trust	66	-
64 Cache Logistics Trust	31	-
135 CapitaLand Mall Trust	157	0.01
68 CapitaLand Retail China Trust	43	-
56 CDL Hospitality Trusts	34	-
25 Dasin Retail Trust	6	-
37 EC World Real Estate Investment Trust	17	-
170 ESR-REIT	44	-
59 Far East Hospitality Trust	19	-

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
Singapore - 0.07% (continued)		
101 First Real Estate Investment Trust	16	-
59 Frasers Centrepoint Trust	73	0.01
40 Frasers Hospitality Trust	10	-
75 Frasers Logistics & Industrial Trust	61	-
64 Keppel DC REIT	83	0.01
44 Keppel Pacific Oak US REIT	27	-
74 Keppel REIT	45	-
345 Lippo Malls Indonesia Retail Trust	10	-
91 Manulife US Real Estate Investment Trust	48	-
59 Mapletree Commercial Trust	66	-
62 Mapletree Industrial Trust	90	0.01
64 Mapletree Logistics Trust	66	0.01
181 Mapletree North Asia Commercial Trust	100	0.01
104 OUE Commercial Real Estate Investment Trust	25	-
24 Parkway Life Real Estate Investment Trust	64	-
65 Sabana Shari'ah Compliant Industrial Real Estate Investment Trust	16	-
64 SPH REIT	35	-
107 Starhill Global REIT	37	-
54 Suntec Real Estate Investment Trust	44	-
	1,498	0.07
South Africa - 0.02%		
72 Arrowhead Properties Ltd	14	-
32 Attacq Ltd	10	-
43 Equites Property Fund Ltd	43	-
178 Growthpoint Properties Ltd	112	0.01
14 Hyprop Investments Ltd	21	-
38 Investec Property Fund Ltd	21	-
11 Octodec Investments Ltd	4	-
314 Redefine Properties Ltd	74	0.01
22 Resilient REIT Ltd	59	-
112 SA Corporate Real Estate Ltd	12	-
20 Tower Property Fund Ltd	4	-
52 Vukile Property Fund Ltd	31	-
	405	0.02
Spain - 0.01%		
17 Inmobiliaria Colonial Socimi SA	118	-
6 Lar Espana Real Estate Socimi SA	23	-
20 Merlin Properties Socimi SA	169	0.01
	310	0.01
Taiwan - 0.01%		
100 Cathay No 1 REIT	49	0.01
63 Cathay No 2 REIT	34	-
32 Fubon No 1 REIT	15	-
73 Fubon No 2 REIT	31	-
77 Shin Kong No.1 REIT	41	-
	170	0.01
Turkey - 0.00%		
24 AKIS Gayrimenkul Yatirimi AS	2	-
123 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	15	-
31 Is Gayrimenkul Yatirim Ortakligi AS	5	-
15 Yeni Gimat Gayrimenkul Ortakligi AS	15	-
	37	-
United Kingdom - 0.14%		
174 Assura PLC	118	0.01
12 Big Yellow Group PLC	194	0.01
34 British Land Co PLC	170	0.01
45 Capital & Counties Properties PLC	73	-
37 Custodian Reit PLC	35	-
6 Derwent London PLC	201	0.01
9 Ediston Property Investment Co PLC	7	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)		
United Kingdom - 0.14% (continued)		
44 Empiric Student Property PLC	36	-
31 GCP Student Living PLC	64	-
16 Great Portland Estates PLC	114	0.01
223 Hammerson PLC	67	-
47 Intu Properties PLC	-	-
28 Land Securities Group PLC	199	0.01
64 LondonMetric Property PLC	174	0.01
9 McKay Securities PLC	19	-
24 NewRiver REIT PLC	21	-
4 Palace Capital PLC	10	-
89 Primary Health Properties PLC	134	0.01
37 Regional REIT Ltd	33	-
15 Safestore Holdings PLC	205	0.01
48 Schroder Real Estate Investment Trust Ltd	24	-
9 Secure Income REIT PLC	36	-
28 Segro PLC	400	0.02
14 Shaftesbury PLC	85	0.01
28 Standard Life Investment Property Income Trust Ltd	21	-
49 Target Healthcare REIT PLC	55	-
80 Tritax Big Box REIT PLC	191	0.01
16 UNITE Group PLC	170	0.01
8 Workspace Group PLC	67	-
	2,923	0.14
United States - 1.96%		
5 Acadia Realty Trust	79	-
4 Agree Realty Corp	210	0.01
5 Alexander & Baldwin Inc	81	-
- Alexander's Inc	75	-
5 Alexandria Real Estate Equities Inc	782	0.04
5 American Assets Trust Inc	127	0.01
8 American Campus Communities Inc	326	0.02
7 American Finance Trust Inc	43	-
18 American Homes 4 Rent	532	0.03
5 American Tower Corp	983	0.05
14 Americold Realty Trust	335	0.02
9 Apartment Income REIT Corp	349	0.02
10 Apartment Investment and Management Co	57	-
16 Apple Hospitality REIT Inc	176	0.01
- Ashford Hospitality Trust Inc	1	-
5 AvalonBay Communities Inc	843	0.04
3 Bluerock Residential Growth REIT Inc	29	-
6 Boston Properties Inc	479	0.02
4 Braemar Hotels & Resorts Inc	13	-
14 Brandywine Realty Trust	133	0.01
21 Brixmor Property Group Inc	355	0.02
2 BRT Apartments Corp	26	-
5 Camden Property Trust	575	0.03
8 CareTrust REIT Inc	114	0.01
1 Cedar Realty Trust Inc	19	-
1 Centerspace	71	-
4 Chatham Lodging Trust	32	-
1 CIM Commercial Trust Corp	6	-
3 City Office REIT Inc	37	-
2 Clipper Realty Inc	11	-
10 Columbia Property Trust Inc	140	0.01
2 Community Healthcare Trust Inc	59	-
2 Condor Hospitality Trust Inc	11	-
4 CorePoint Lodging Inc	52	-
3 CoreSite Realty Corp	357	0.02
8 Corporate Office Properties Trust	158	0.01
10 Cousins Properties Inc	280	0.01
5 Crown Castle International Corp	666	0.03

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
Real Estate Investment Trust (continued)			Real Estate Investment Trust (continued)		
United States - 1.96% (continued)			United States - 1.96% (continued)		
1 CTO Realty Growth Inc	27	-	2 Orion Office REIT Inc	30	-
12 CubeSmart	503	0.02	9 Outfront Media Inc	174	0.01
7 CyrusOne Inc	487	0.02	16 Paramount Group Inc	97	0.01
14 DiamondRock Hospitality Co	90	0.01	14 Park Hotels & Resorts Inc	180	0.01
6 Digital Realty Trust Inc	772	0.04	9 Pebblebrook Hotel Trust	149	0.01
15 Diversified Healthcare Trust	31	-	14 Physicians Realty Trust	182	0.01
11 Douglas Emmett Inc	262	0.01	10 Piedmont Office Realty Trust Inc	129	0.01
14 Duke Realty Corp	623	0.03	1 Plymouth Industrial REIT Inc	20	-
6 Easterly Government Properties Inc	90	-	2 Preferred Apartment Communities Inc	15	-
2 EastGroup Properties Inc	369	0.02	11 Prologis Inc	1,287	0.06
13 Empire State Realty Trust Inc	88	-	2 PS Business Parks Inc	256	0.01
5 EPR Properties	167	0.01	4 Public Storage	913	0.04
2 Equinix Inc	1,029	0.05	22 Realty Income Corp	1,141	0.05
9 Equity Commonwealth	175	0.01	9 Regency Centers Corp	485	0.02
8 Equity LifeStyle Properties Inc	500	0.02	8 Retail Opportunity Investments Corp	100	0.01
13 Equity Residential	803	0.04	8 Rexford Industrial Realty Inc	436	0.02
7 Essential Properties Realty Trust Inc	137	0.01	10 RLJ Lodging Trust	94	0.01
2 Essex Property Trust Inc	617	0.03	6 RPT Realty	55	-
5 Extra Space Storage Inc	757	0.04	3 Ryman Hospitality Properties Inc	192	0.01
5 Federal Realty Investment Trust	420	0.02	13 Sabra Health Care REIT Inc	130	0.01
8 First Industrial Realty Trust Inc	357	0.02	2 Saul Centers Inc	68	-
6 Four Corners Property Trust Inc	118	0.01	3 SBA Communications Corp	683	0.03
8 Franklin Street Properties Corp	36	-	3 Seritage Growth Properties	31	-
15 Gaming and Leisure Properties Inc	500	0.02	10 Service Properties Trust	66	-
3 Getty Realty Corp	64	-	10 Simon Property Group Inc	1,108	0.05
3 Gladstone Commercial Corp	54	-	13 SITE Centers Corp	150	0.01
4 Global Medical REIT Inc	45	-	5 SL Green Realty Corp	280	0.01
5 Global Net Lease Inc	55	-	3 Spirit MTA REIT	1	-
10 Healthcare Realty Trust Inc	234	0.01	7 Spirit Realty Capital Inc	242	0.01
13 Healthcare Trust of America Inc	334	0.02	10 STAG Industrial Inc	319	0.02
21 Healthpeak Properties Inc	509	0.02	16 STORE Capital Corp	393	0.02
3 Hersha Hospitality Trust	21	-	8 Summit Hotel Properties Inc	51	-
7 Highwoods Properties Inc	236	0.01	4 Sun Communities Inc	595	0.03
41 Host Hotels & Resorts Inc	485	0.02	16 Sunstone Hotel Investors Inc	134	0.01
10 Hudson Pacific Properties Inc	184	0.01	6 Tanger Factory Outlet Centers Inc	91	0.01
7 Independence Realty Trust Inc	135	0.01	4 Terreno Realty Corp	254	0.01
1 Indus Realty Trust Inc	30	-	15 UDR Inc	641	0.03
4 Industrial Logistics Properties Trust	71	-	4 UMH Properties Inc	65	-
24 Invitation Homes Inc	717	0.03	13 Uniti Group Inc	131	0.01
15 Iron Mountain Inc	518	0.03	1 Universal Health Realty Income Trust	44	-
10 JBG SMITH Properties	208	0.01	7 Urban Edge Properties	94	0.01
7 Kilroy Realty Corp	340	0.02	3 Urstadt Biddle Properties Inc, Class A	36	-
34 Kimco Realty Corp	581	0.03	15 Ventas Inc	534	0.03
14 Kite Realty Group Trust	214	0.01	23 VICI Properties Inc	463	0.02
5 Lamar Advertising Co	429	0.02	12 Vornado Realty Trust	348	0.02
20 Lexington Realty Trust	227	0.01	6 Washington Real Estate Investment Trust	110	0.01
5 Life Storage Inc	480	0.02	15 Welltower Inc	902	0.04
3 LTC Properties Inc	81	-	3 Whitestone REIT	22	-
12 Macerich Co	176	0.01	8 WP Carey Inc	450	0.02
6 Mack-Cali Realty Corp	81	-	7 Xenia Hotels & Resorts Inc	88	-
30 Medical Properties Trust Inc	481	0.02		41,297	1.96
9 MGM Growth Properties LLC	259	0.01	Total Real Estate Investment Trust - 2.78% (30 November 2020: 2.73%)		
4 Mid-America Apartment Communities Inc	675	0.03		58,565	2.78
8 Monmouth Real Estate Investment Corp	119	0.01	Rights		
3 National Health Investors Inc	133	0.01	Austria - 0.00%		
10 National Retail Properties Inc	337	0.02	5 CA Immobilien Anlagen AG	-	-
5 National Storage Affiliates Trust	246	0.01		-	-
1 NETSTREIT Corp	19	-	China - 0.00%		
1 NexPoint Residential Trust Inc	81	-	20 CIFI Holdings Group Co Ltd	1	-
4 Office Properties Income Trust	64	-		1	-
14 Omega Healthcare Investors Inc	288	0.01			
2 One Liberty Properties Inc	47	-			

World Equity Fund

Portfolio of Investments as at 30 November 2021 (continued)

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Rights (continued)		
France - 0.00%		
- Altarea SCA	-	-
	-	-
Germany - 0.00%		
6 Vonovia SE	17	-
	17	-
India - 0.00%		
5 Indian Hotels Ltd	2	-
	2	-
Italy - 0.00%		
40 Juventus Football Club SpA	2	-
	2	-
Korea, Republic of - 0.00%		
- Dongbang Transport Logistics Co Ltd	-	-
1 Hana Micron Inc	1	-
4 Hyundai Doosan Infracore Co Ltd	2	-
	3	-
Singapore - 0.00%		
3 Mapletree Logistics Trust	-	-
	-	-
Taiwan - 0.00%		
1 Aces Elect Ronic Co Ltd	-	-
60 China Petrochemical Dev Corp	2	-
13 Taichung C Commercial Bank Co Ltd	-	-
2 Zero One Technology Co Ltd	-	-
	2	-
Thailand - 0.00%		
5 Charoen Pokphand Foods PCL	-	-
4 Jmt Network Servic PCL	2	-
1 Origin Property PCL	-	-
13 Plan B Media PCL	-	-
9 Siam Makro Co Ltd	-	-
	2	-
United States - 0.00%		
- Trinity PI Hldgs Inc	-	-
	-	-
Total Rights - 0.00% (30 November 2020: 0.01%)	29	-

	Value (000's) GBP	% of Net Asset Value
Shares (000's)		
Warrants		
Australia - 0.00%		
2 Decmil Grpl Ltd	-	-
	-	-
Canada - 0.00%		
1 Cenovus Energy Inc	9	-
	9	-
Hong Kong - 0.00%		
20 APAC Resources Ltd	-	-
	-	-
Italy - 0.00%		
4 Intek Group SpA	-	-
2 Webuild SpA	-	-
	-	-
Singapore - 0.00%		
96 Ezion Holdings Ltd	-	-
	-	-
Thailand - 0.00%		
201 Banpu Co Ltd W4	20	-
201 Banpu Co Ltd W5	14	-
21 BTS Group Holdings PCL W7	-	-
42 BTS Group Holdings PCL W8	-	-
3 Mbk W3	1	-
	35	-
Total Warrants - 0.00% (30 November 2020: 0.00%)	44	-
Corporate Bonds		
United States - 0.00%		
1 GAMCO Investors Inc	4.000 15/06/2023	1
		1
Total Corporate Bonds - 0.00% (30 November 2020: 0.00%)		1
Total Investments - 99.97% (30 November 2020: 100.20%)	2,110,157	99.97

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.24% (30 November 2020: 0.28%)	5,117	0.24
Other Liabilities in Excess of Other Assets - (0.21)% (30 November 2020: (0.48)%)	(4,476)	(0.21)
Total Net Assets	2,110,798	100.00

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.00
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.01
Current Assets	0.99
Total Assets	100.00

Notes to the Financial Statements

For the financial year ended 30 November 2021

1. Organisation

Dimensional Funds plc (the "Company") was incorporated on 14 January 2002. The Company is established as an umbrella investment company with segregated liability between funds (each a "Fund", together the "Funds") and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act, 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (together the "UCITS Regulations").

A number of the Company shares are or have applied to be listed on Euronext Dublin.

2. Basis of Preparation and Presentation

These audited financial statements are prepared in accordance with FRS 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

The Company has continued to avail of the exemption available to open-ended investment funds under FRS 102 and is not presenting a cash flow statement.

The financial statements have been prepared on a going concern basis. Note 11 (c) sets out information on liquidity risks and how they are managed by the Company.

All amounts, including comparative amounts as at and for the financial year ended 30 November 2021 as presented in these financial statements, have been rounded to the nearest thousand, unless otherwise indicated.

3. Significant Accounting Policies

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors. Estimates and assumptions used may include the use of valuation techniques for the purposes of determining the fair value of financial instruments that are not quoted in active markets, such as unlisted equities and investment in other investment funds. Fair values of such instruments are determined by using valuation techniques as discussed in note 3(a).

a) Investments at Fair Value

i) Classification

The Company has classified its investments at fair value through profit or loss.

ii) Recognition/Derecognition

Purchases and sales of investments are recognised on trade date i.e. the date on which the Company commits to purchase or sell the asset. Investments are initially recognised at fair value and transaction costs for all financial assets carried at fair value through profit or loss are expensed as incurred.

Investments are derecognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership.

iii) Measurement

The Company recognises financial assets and financial liabilities on the date it becomes a party to the contractual provisions of the instrument. A regular purchase of financial assets is recognised using trade date accounting. From this date any gains and losses arising from changes in fair value of the financial assets or financial liabilities are recorded.

Profits and losses on the disposal of investments are computed on a first-in, first-out basis and are included in the Statement of Comprehensive Income. Unrealised gains and losses on investments are recognised in the Statement of Comprehensive Income.

iv) Fair value estimation

In preparing the financial statements, the assets and liabilities of each Fund were valued at the respective valuation point for each Fund on 30 November 2021.

Equity and fixed income securities

For financial statements purposes the quoted market price used for financial assets held by the Company is the last traded price with the exception of corporate and government bonds where the quoted mid price is used.

Unlisted securities

Unlisted securities, if any, are valued at their probable realisation value determined with care and in good faith by the Administrator in consultation with the Investment Manager, who is approved for that purpose by the Depositary. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities.

The fair valuation process requires the Valuation Committee of the Investment Manager (the "Valuation Committee") to make a determination as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. The Funds do not invest in any unlisted securities other than certain unlisted warrants and rights that have been received as a result of corporate actions.

Investee Funds

The Company's investments in other funds ("Investee Funds") are subject to the terms and conditions of the respective Investee Funds' offering documentation. The investments in Investee Funds are primarily valued on the unaudited Net Asset Value ("NAV") at 30 November 2021 of such units for each Investee Fund, as determined by the Investee Funds' administrators.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

3. Significant Accounting Policies (continued)

a) Investments at Fair Value (continued)

iv) Fair value estimation (continued)

Forward Currency Contracts

Forward Currency Contracts are measured at fair value based on the reference to the forward price at which a new forward contract of the same size and maturity could be affected at the valuation date. Realised and unrealised gains and/or losses are reported in the Statement of Comprehensive Income.

b) Income

Interest income and expenses are recognised in the Statement of Comprehensive Income for all debt instruments using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or financial liability. Dividend income is recorded on the ex-dividend date gross of withholding taxes and is disclosed separately in the Statement of Comprehensive Income, net of any tax credits.

c) Expense Recognition

All expenses are taken to the Statement of Comprehensive Income on an accruals basis. Costs and expenses incurred in the operation of a Fund are borne out of the assets of the relevant Fund. The Investment Manager may, at its discretion, contribute directly towards the expenses attributable to the establishment and/or operation of any particular Fund and/or the marketing, distribution and/or sale of shares and may from time to time at its sole discretion waive any or all of the management fees in respect of any particular payment period.

d) Foreign Currency Translation

Functional and presentational currency: items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is Euro for Euro Inflation Linked Intermediate Duration Fixed Income Fund, European Small Companies Fund, European Value Fund and Global Short Fixed Income Fund, Sterling for Global Ultra Short Fixed Income Fund, Global Core Fixed Income Fund, Global Sustainability Fixed Income Fund, Sterling Inflation Linked Intermediate Duration Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund, World Equity Fund and U.S. Dollars for Emerging Markets Large Cap Core Equity Fund, Emerging Markets Value Fund, Global Core Equity Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small Companies Fund, Global Sustainability Core Equity Fund, Global Targeted Value Fund, Global Value Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund and U.S. Small Companies Fund. The Company has adopted the functional currency of each Fund as the presentation currency for the financial statements.

The Company Statement of Financial Position, Statement of Comprehensive Income and Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares are presented in Euro. The aggregated financial statements of the Company are measured in the currency of the primary economy operating environment in which the Company operates, which is the Euro. For the purpose of producing aggregated Statement of Financial Position of the Company, the Statement of Financial Position of the individual Funds are translated into Euro using exchange rates as at 30 November 2021 accumulated for preparation of the aggregated financial statements.

Purchases and sales of securities, and income and expenses are translated at the rate of exchange quoted on the respective date that such transactions are recorded. All assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the latest available rate at the Valuation Point. Foreign exchange gains and losses resulting from both the settlement of such transactions and from the translation at financial year end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

For the purpose of producing the aggregated Statement of Comprehensive Income and aggregated Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares from the accounts at the individual Funds, average exchange rates are used.

The differences arising from translation of the primary financial statements at different exchange rates, for the purpose of producing the aggregated financial statements, is included as a foreign currency translation adjustment in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares. This notional adjustment does not have any impact on the NAV of any individual Fund. For the financial year ended 30 November 2021 this adjustment amounted to EUR991,999,000 (30 November 2020 EUR1,123,162,000).

e) Redeemable Shares

Redeemable shares are redeemable at the shareholder's option and are classified as financial liabilities. Any distribution on these redeemable shares is recognised in the Statement of Comprehensive Income. The redeemable shares can be put back to the Company at any time for cash equal to a proportionate share of the Company's NAV. The redeemable shares are carried at the redemption amount that is payable at the Statement of Financial Position date if the shareholders exercised their right to put the shares back to the Company.

f) NAV per Share

The NAV per share of the relevant class of the Fund is calculated by dividing that proportion of the NAV of the Fund which is attributable to the relevant class by the total number of shares of the relevant class in issue at the relevant Valuation Point.

The NAV per share presented in note 15 is calculated in accordance with the Prospectus.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

3. Significant Accounting Policies (continued)

g) Distributions

The Company's distribution policy is disclosed in note 14.

Dividends paid by a Fund are recorded by that Fund on the ex-dividend date and are disclosed separately in the Statement of Comprehensive Income. Proposed distributions to holders of redeemable shares are recognised in the Statement of Comprehensive Income when such dividends are appropriately authorised.

h) Income Equalisation

The Company may operate an equalisation account in respect of certain classes of shares in each of the Funds. This arrangement is intended to ensure that the income per redeemable share which is distributed in respect of the distribution period is not affected by changes in the number of redeemable shares in issue during that period. The calculation of equalisation is based on net income and represents the income portion of the price of subscriptions/redemptions of redeemable shares. Refer to note 14 for disclosure of income equalisation adjustments on dividends during the financial year.

i) Forward Currency Contracts

A forward currency contract involves an obligation to purchase or sell a specific currency at a future date at a price set at the time the contract is made. Forward currency contracts are valued by reference to the forward price at which a new forward contract of the same size and maturity could be affected at the valuation date. The unrealised gain or loss on open forward currency contracts is calculated as the difference between the contract rate and this forward price and recognised in the Statement of Comprehensive Income. Where a forward currency contract is purchased to hedge the currency risk of a specific class, which is issued in a currency other than the base currency of the respective Fund, all gains or losses on that contract are allocated to that class. Refer to the individual Funds' Portfolio of Investments for disclosure of forward currency contracts held at 30 November 2021.

j) Taxation

As disclosed in note 7, generally the Company is not subject to Irish tax on income, profits or capital gains or other taxes payable.

However, income from investments held by the Company may be subject to withholding taxes or capital gains taxes in jurisdictions other than the Company's country of domicile. Taxes incurred by the Funds are recorded in the Statement of Comprehensive Income within withholding tax on dividends and other taxation.

k) Securities Lending Income

The Company has appointed State Street Bank and Trust Company as securities lending agent (the "securities lending agent"). Certain Funds may lend securities through the securities lending agent to brokers, dealers and other financial organisations to earn additional income.

Income earned from securities lending activities is accounted for on an accruals basis.

As referred to in note 4 any cash collateral received in relation to securities lending activities is presented on the face of the Statement of Financial Position.

Cash received as collateral is recorded as an asset on the Statement of Financial Position and is valued at fair value. A related liability to repay the collateral is recorded as a liability on the Statement of Financial Position and is also valued at its fair value in line with the requirement of FRS 102. Cash or securities may be set aside as collateral by the Depositary in accordance with the terms of the Securities Lending Agreement.

l) Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or financial liability is recognised initially, an entity shall measure it at its fair value through profit or loss with transaction costs for such instruments being recognised directly in the Statement of Comprehensive Income.

Transaction costs charged by the Depositary on the settlement of purchases and sales of investments are disclosed within subcustodian fees in the Statement of Comprehensive Income for each Fund.

Transaction costs on purchases and sales of equities, collective investment funds are included in net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income for each Fund. These costs are presented in note 6 "Fees and Expenses -Transaction Costs" for each Fund.

Transaction costs on the purchase and sale of bonds and forward currency contracts are included in the purchase and sale price of the investment. These costs cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

m) Repurchase Agreements

The Company may enter into repurchase agreements subject to the conditions and limits set out in the UCITS Regulations, as applicable under which it acquires securities from a seller (for example, a bank or securities dealer) who agrees, at the time of sale, to repurchase the security at a mutually agreed-upon date (usually not more than seven days from the date of purchase) and price, thereby determining the yield to the relevant Fund during the term of the repurchase agreement. The resale price reflects the purchase price plus an agreed upon market rate of interest which is unrelated to the coupon rate or maturity of the purchased security. The Company may enter into reverse repurchase agreements under which it sells a security and agrees to repurchase it at a mutually agreed upon date and price.

n) Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances valued at their face value with interest accrued, where applicable.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

4. Lending of Securities

Each security loan is collateralised with collateral assets in an amount greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even loss of rights in collateral should the borrower fail financially.

However, in the event of default or bankruptcy by the other party to the agreement, realisation and/or retention of the collateral may be subject to legal proceedings. In the event that the borrower fails to return loaned securities, and collateral being maintained by the Fund in question is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the securities lending agent has agreed to pay the amount of the shortfall to the respective Fund or, at the option of the securities lending agent, to replace the securities.

Subject to each Fund's investment policy, any cash collateral received by a Fund from securities on loan may be invested in securities of the U.S. government or its agencies, repurchase agreements collateralised by securities of the U.S. government or its agencies, time deposits and registered and unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities.

As at 30 November 2021, EUR77,594,568 (30 November 2020: EUR52,812,474) of the total cash collateral received by the Funds (as disclosed on the Statement of Financial Position and in the tables below) was re-invested in repurchase agreements with approved counterparties: Citigroup, JP Morgan and Merrill Lynch (30 November 2020: Calyon, Citigroup and Merrill Lynch). The fair value of these repurchase agreements as at 30 November 2021 was EUR77,594,568 (30 November 2020: EUR52,812,474). These agreements were entered into on 30 November 2021 and matured on 1 December 2021 (30 November 2020: entered into on 30 November 2020 and matured on 1 December 2020).

In addition, each Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities.

As at 30 November 2021 and 30 November 2020 each of the Funds disclosed in the following tables had outstanding loans of securities to certain brokers, dealers or other financial institutions for which each Fund has a security interest and lien upon segregated cash and/or securities equivalent to at least 100% of the current market value of the loaned securities with respect to any type of securities loaned through the securities lending agent.

As at 30 November 2021 and 30 November 2020 the collateral received for securities lending purposes comprised cash and government bonds as disclosed in the Market Value of U.S. Loaned Securities and Market Value of non-U.S. Loaned Securities on the

following tables.

As at 30 November 2021 and 30 November 2020, each of the following Funds had loaned securities with respect to U.S. securities through the securities lending agent:

	As at 30 November 2021	As at 30 November 2020
Market Value of U.S. Loaned Securities	USD '000	USD '000
Emerging Markets Large Cap Core Equity Fund	4,928	9,026
Emerging Markets Value Fund	4,158	7,592
Global Core Equity Fund	60,493	57,090
Global Core Fixed Income Fund	28,089	3,398
Global Short-Term Investment Grade Fixed Income Fund	6,468	10,720
Global Small Companies Fund	40,471	42,959
Global Sustainability Core Equity Fund	25,852	12,849
Global Targeted Value Fund	65,551	91,673
Global Value Fund	1,936	3,277
U.S. Core Equity Fund	856	740
U.S. Small Companies Fund	13,578	20,142
World Allocation 60/40 Fund	27,834	-
World Equity Fund	32,961	38,456
Total	313,175	297,922
Fair value of securities received as collateral	282,006	280,788
Cash collateral received	45,098	26,073
Total	327,104	306,861

As at 30 November 2021 and 30 November 2020, each of the following Funds had loaned securities with respect to non-U.S. securities through the securities lending agent:

	As at 30 November 2021	As at 30 November 2020
Market Value of non-U.S. Loaned Securities	USD '000	USD '000
Emerging Markets Large Cap Core Equity Fund	78,418	28,888
Emerging Markets Value Fund	159,908	83,962
European Small Companies Fund	23,111	33,911
European Value Fund	1,196	2,951
Global Core Equity Fund	151,401	177,768
Global Core Fixed Income Fund	1,608	-
Global Small Companies Fund	73,390	66,848
Global Sustainability Core Equity Fund	55,270	30,453
Global Sustainability Fixed Income Fund	1,754	563
Global Targeted Value Fund	193,683	191,715
Global Ultra Short Fixed Income Fund	1,150	312
Global Value Fund	9,896	17,535
Pacific Basin Small Companies Fund	19,432	16,529
World Allocation 20/80 Fund	-	101
World Allocation 60/40 Fund	48,570	-
World Equity Fund	112,455	115,037
Total	931,242	766,573
Fair value of securities received as collateral	973,113	808,036
Cash collateral received	43,182	39,358
Total	1,016,295	847,394

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

4. Lending of Securities (continued)

Securities lending income, as disclosed in the Statement of Comprehensive Income is received net of the securities lending agent's fee. The securities lending agent's fees incurred for the financial years ended 30 November 2021 and 30 November 2020 are disclosed in the table below. All operational costs are borne out of the securities lending agent's share.

Fund	Currency	Financial year ended 30 November 2021 '000	Financial year ended 30 November 2020 '000
Emerging Markets Large Cap Core Equity Fund	USD	110	36
Emerging Markets Value Fund	USD	199	108
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	-	-
European Small Companies Fund	EUR	25	35
European Value Fund	EUR	2	3
Global Core Equity Fund	USD	134	176
Global Core Fixed Income Fund	GBP	1	-
Global Short Fixed Income Fund	EUR	1	-
Global Short-Term Investment Grade Fixed Income Fund*	USD	-	5
Global Small Companies Fund	USD	67	70
Global Sustainability Core Equity Fund	USD	34	18
Global Sustainability Fixed Income Fund	GBP	-	-
Global Targeted Value Fund	USD	177	278
Global Ultra Short Fixed Income Fund	GBP	-	-
Global Value Fund	USD	18	14
Pacific Basin Small Companies Fund	USD	9	9
U.S. Core Equity Fund	USD	-	-
U.S. Small Companies Fund	USD	6	11
World Allocation 20/80 Fund	GBP	-	-
World Allocation 60/40 Fund	GBP	18	-
World Equity Fund	GBP	75	94

* The securities lending agent's fees incurred for the financial year ended 30 November 2021 for Global Short-Term Investment Grade Fixed Income Fund are displaying a nil value in the above table when rounded to the nearest thousand. Similarly, the securities lending agent's fees incurred for the financial year ended 30 November 2021 for Euro Inflation Linked Intermediate Duration Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund, U.S. Core Equity Fund and World Allocation 20/80 Fund (30 November 2020: Global Short Fixed Income Fund, Global Ultra Short Fixed Income Fund and U.S. Core Equity Fund) amount to a nil value when rounded to the nearest thousand, and are therefore not included in the above table.

None of the above securities and cash collateral received from a single issuer has exceeded 20% of the Fund's NAV at the financial year end date (30 November 2020: none).

5. Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund	
	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000
Net realised gain/(loss) on financial assets at fair value through profit or loss	2,324	(13,624)	49,451	(113,367)	709	129	21,351	10,592
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	23,987	45,958	103,364	69,029	3,285	182	18,576	(18,918)
	26,311	32,334	152,815	(44,338)	3,994	311	39,927	(8,326)

	European Value Fund		Global Core Equity Fund		Global Core Fixed Income Fund		Global Short Fixed Income Fund	
	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000
Net realised gain/(loss) on financial assets at fair value through profit or loss	2,876	(11,698)	399,110	81,041	(6,743)	3,660	(120,839)	(7,097)
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	8,646	(3,066)	429,435	297,376	(8,987)	4,300	83,558	(54,160)
	11,522	(14,764)	828,545	378,417	(15,730)	7,960	(37,281)	(61,257)

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

5. Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss (continued)

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Net realised gain/(loss) on financial assets at fair value through profit or loss	46,937	(4,057)	62,724	12,647	35,653	3,235	(9,382)	1,050
Net change in unrealised (loss)/gain on financial assets at fair value through profit or loss	(101,077)	70,919	110,928	39,493	171,174	91,294	(3,043)	1,376
	(54,140)	66,862	173,652	52,140	206,827	94,529	(12,425)	2,426
	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund	
	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000
Net realised gain/(loss) on financial assets at fair value through profit or loss	320,967	(73,173)	(4,663)	2,411	49,095	(7,321)	6,199	2,189
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	494,014	44,242	(3,928)	582	60,021	19,072	(1,668)	4,044
	814,981	(28,931)	(8,591)	2,993	109,116	11,751	4,531	6,233
	Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund		U.S. Small Companies Fund		World Allocation 20/80 Fund	
	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 USD '000	30 Nov 2020 USD '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Net realised gain on financial assets at fair value through profit or loss	868	34,785	1,189	2,710	38,922	16,528	169	1,526
Net change in unrealised gain/(loss) on financial assets at fair value through profit or loss	61,740	(11,981)	3,583	(779)	13,146	(5,111)	1,148	1,193
	62,608	22,804	4,772	1,931	52,068	11,417	1,317	2,719
	World Allocation 40/60 Fund		World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000	30 Nov 2021 GBP '000	30 Nov 2020 GBP '000
Net realised gain/(loss) on financial assets at fair value through profit or loss	10,199	14,910	167,436	34,767	3,735	(550)	164,635	88,114
Net change in unrealised gain on financial assets at fair value through profit or loss	41,415	8,058	4,482	7,477	46,375	16,218	185,096	34,718
	51,614	22,968	171,918	42,244	50,110	15,668	349,731	122,832
	Dimensional Funds plc							
	30 Nov 2021 EUR '000	30 Nov 2020 EUR '000						
Net realised gain on financial assets at fair value through profit or loss	1,134,065	114,888						
Net change in unrealised gain on financial assets at fair value through profit or loss	1,461,001	543,276						
	2,595,066	658,164						

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

6. Fees and Expenses

Management fees

The Investment Manager is entitled to receive investment management fees in respect of each Fund payable out of the assets of the Fund accruing daily and payable monthly in arrears. The table below shows the rates at which the Investment Manager's fees are charged:

Fund	% of daily Net Asset Value
Emerging Markets Large Cap Core Equity Fund	
- All Classes save for the USD Z Institutional Accumulation Shares and USD Z Institutional Distributing Shares	0.31% (0.39% effective to 3 May 2021)
- USD Z Institutional Accumulation Shares and USD Z Institutional Distributing Shares	0.00%
Emerging Markets Value Fund	0.44% (0.48% effective to 3 May 2021)
Euro Inflation Linked Intermediate Duration Fixed Income Fund	0.15%
European Small Companies Fund	0.45% (0.50% effective to 3 May 2021)
European Value Fund	0.30% (0.35% effective to 3 May 2021)
Global Core Equity Fund	0.22% (0.25% effective to 3 May 2021)
Global Core Fixed Income Fund	0.24%
Global Short Fixed Income Fund	0.22% (0.23% effective to 3 May 2021)
Global Short-Term Investment Grade Fixed Income Fund	0.22% (0.23% effective to 3 May 2021)
Global Small Companies Fund	0.37% (0.40% effective to 3 May 2021)
Global Sustainability Core Equity Fund	0.22% (0.28% effective to 3 May 2021)
Global Sustainability Fixed Income Fund	0.24% (0.27% effective to 3 May 2021)
Global Targeted Value Fund	0.45% (0.50% effective to 3 May 2021)
Global Ultra Short Fixed Income Fund	
- All Classes save for the T GBP Accumulation and T GBP Distributing Shares	0.15%
- T GBP Accumulation and T GBP Distributing Shares	0.20%
Global Value Fund	0.30%
Pacific Basin Small Companies Fund	0.45% (0.50% effective to 3 May 2021)
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	0.15%
U.S. Core Equity Fund	0.17%
U.S. Small Companies Fund	0.33% (0.35% effective to 3 May 2021)
World Allocation 20/80 Fund	0.24%
World Allocation 40/60 Fund	0.26% (0.27% effective to 3 May 2021)
World Allocation 60/40 Fund	0.28% (0.30% effective to 3 May 2021)
World Allocation 80/20 Fund	0.29% (0.33% effective to 3 May 2021)
World Equity Fund	0.30% (0.35% effective to 3 May 2021)

As at 30 November 2021 and 30 November 2020, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund invest in other Funds of the Company and also other related collective investment schemes which have appointed the same Investment Manager, Investment Sub-Advisor or other related party entities to provide investment management services to the Company, as disclosed in the Portfolio of Investments. As shareholders of other collective investment schemes, these Funds bear, along with other shareholders, their pro rata portion of the expenses of the other collective investment schemes, including management fees. Such collective investment schemes will not charge annual management fees in excess of 3% of their respective net asset values. These fees are in addition to the fees payable to the Investment Manager and other expenses which a Fund bears directly in connection with its own operations.

For the financial years ended 30 November 2021 and 30 November 2020, the management fees in relation to these Funds have been waived by the Investment Manager. Details of amounts waived by the Investment Manager in relation to management fees and reimbursements to the Funds are disclosed in the Statement of Comprehensive Income.

Administration and Depositary fees

The Administrator shall be entitled to a fee payable out of the assets of the Company accruing daily and payable monthly in arrears at an annual rate not to exceed 0.01633% of the average NAV of each active Fund of the Company and of Dimensional Funds II plc (the "Active Sub-Funds") measured in U.S. Dollars subject to a minimum annual fee, exclusive of out of pocket expenses and transaction fees, of up to USD40,000 per Active Sub-Fund. The full amount of the minimum annual fee applicable to each Active Sub-Fund may not be applied in certain circumstances as any fees payable by Active Sub-Funds (at the

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

6. Fees and Expenses (continued)

Administration and Depositary fees (continued)

rate not to exceed 0.01633% per annum) which exceed USD40,000 per annum (due to the size of such Active Sub-Funds) will be taken into account in calculating the minimum annual fee applicable to the other Active Sub-Funds.

The Administrator shall also be entitled to reimbursement of all reasonable costs, expenses and transaction costs incurred for the benefit of the Fund out of the assets of the Fund in respect of which such costs and expenses were incurred.

The Depositary receives from each Fund a fee calculated at an annual rate not to exceed 0.01% of the average NAV of the Active Sub-Funds measured in U.S. Dollars.

The Funds also bear the cost of all sub-custodian charges and transaction charges incurred by the Depositary, or any sub-custodian, which shall not exceed normal commercial rates.

The Depositary shall also be entitled to reimbursement of reasonable expenses incurred by the Depositary, or any sub-custodian, for the benefit of the Funds out of the assets of the Fund in respect of which such charges and expenses were incurred.

The registrar and transfer agent is entitled to a fee payable out of the assets of the Company and Dimensional Funds II plc, accruing daily and payable monthly in arrears, of up to USD300,000 per annum, allocated to each Fund based on average assets under management. The registrar and transfer agent is also entitled to reimbursement of all reasonable costs and expenses incurred for the benefit of the Funds out of the assets of the Funds in respect of which such charges and expenses were incurred.

Directors' fees

The Directors are entitled to a fee in remuneration for their services. The amount of each Director's remuneration for the financial year in respect of the Company should not exceed EUR28,000 (save for the Chairperson who could receive up to EUR34,000) (30 November 2020: EUR28,000, save for the Chairperson who could receive up to EUR34,000) The fee cannot be increased without the shareholders being notified.

Aggregate Directors' fees of EUR55,160 (30 November 2020: EUR55,160) were accrued during the financial year ended 30 November 2021. Directors' fees of EUR27,580 (30 November 2020: EUR27,580) were payable at financial year end. The Directors who were employees of the Investment Manager and Investment Sub-Advisors during the financial year were not entitled to any such remuneration.

Nathan Lacaze and John Romiza are current employees of the Investment Manager. Catherine L. Newell & Gerard O'Reilly are current employees of Dimensional Fund Advisors LP, an affiliate of the Investment Manager. The remuneration of Nathan Lacaze and John Romiza is paid by the Investment Manager. The remuneration of

Catherine L. Newell & Gerard O'Reilly is paid by Dimensional Fund Advisors LP. The above mentioned directors' services to this Company and to a number of affiliates are of a non-executive nature and their remuneration is deemed to be wholly attributable to their services to the Investment Manager and Dimensional Fund Advisors LP, respectively.

Audit fees

The remuneration payable to the auditors by the Company for the financial years ended 30 November 2021 and 30 November 2020 were as follows:

	30 November 2021 EUR '000	30 November 2020 EUR '000
Statutory audit	209	193
	209	193

The audit fees shown above are exclusive of VAT and inclusive of out of pocket expenses.

There were no other assurance, tax, advisory or non audit fees other than the fees disclosed above paid to PricewaterhouseCoopers in Ireland as the Statutory Auditors of the Company as no other services were provided.

Waivers and reimbursements

The Investment Manager may, at its discretion, contribute directly towards the expenses attributable to the establishment and/or operation of any particular Fund and/or the marketing, distribution and/or sale of Shares and may from time to time at its sole discretion waive any or all of the Management Fees in respect of any particular payment period.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

6. Fees and Expenses (continued)

Transaction costs

Transaction costs on purchases and sales are included in 'Net gain/(loss) on financial assets and financial liabilities at fair value through profit or loss' in the Statement of Comprehensive Income for each Fund.

Details of transaction costs for the financial year ended 30 November 2021 was as follows:

Fund	Currency	Purchase Commissions '000	Purchases Tax/Fee/Other '000	Sale Commissions '000	Sale Tax/Fee/Other '000	Fees from Custodial Services '000	Fees from Fund Services '000	Total Transaction Costs 30 November 2021 '000
Emerging Markets Large Cap Core Equity Fund	USD	125	147	41	124	26	6	469
Emerging Markets Value Fund	USD	156	212	166	452	81	51	1,118
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	-	-	-	-	2	3	5
European Small Companies Fund	EUR	6	28	17	-	25	18	94
European Value Fund	EUR	14	74	5	-	10	7	110
Global Core Equity Fund	USD	190	377	99	17	111	88	882
Global Core Fixed Income Fund	GBP	-	-	-	-	19	22	41
Global Short Fixed Income Fund	EUR	-	-	-	-	46	32	78
Global Short-Term Investment Grade Fixed Income Fund	USD	-	-	-	-	24	46	70
Global Small Companies Fund	USD	47	51	25	3	52	48	226
Global Sustainability Core Equity Fund	USD	160	318	21	3	119	51	672
Global Sustainability Fixed Income Fund	GBP	-	-	-	-	14	17	31
Global Targeted Value Fund	USD	147	307	115	13	74	101	757
Global Ultra Short Fixed Income Fund	GBP	-	-	-	-	11	37	48
Global Value Fund	USD	23	57	28	3	20	41	172
Pacific Basin Small Companies Fund	USD	11	3	5	15	28	25	87
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	GBP	-	-	-	-	1	46	47
U.S. Core Equity Fund	USD	1	-	-	-	2	-	3
U.S. Small Companies Fund	USD	6	-	10	1	11	18	46
World Allocation 20/80 Fund	GBP	-	-	-	-	17	6	23
World Allocation 40/60 Fund	GBP	-	-	-	-	15	21	36
World Allocation 60/40 Fund	GBP	34	94	19	2	50	33	232
World Allocation 80/20 Fund	GBP	2	-	-	-	19	15	36
World Equity Fund	GBP	78	123	65	117	97	36	516

Details of transaction costs for the financial year ended 30 November 2020 was as follows:

Fund	Currency	Purchase Commissions '000	Purchases Tax/Fee/Other '000	Sale Commissions '000	Sale Tax/Fee/Other '000	Fees from Custodial Services '000	Fees from Fund Services '000	Total Transaction Costs 30 November 2020 '000
Emerging Markets Large Cap Core Equity Fund	USD	89	103	81	251	21	3	548
Emerging Markets Value Fund	USD	140	171	306	820	131	50	1,618
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	-	-	-	-	2	4	6
European Small Companies Fund	EUR	11	58	13	-	23	21	126
European Value Fund	EUR	7	40	10	-	10	7	74
Global Core Equity Fund	USD	122	261	96	19	88	79	665
Global Core Fixed Income Fund	GBP	-	-	-	-	15	9	24
Global Short Fixed Income Fund	EUR	-	-	-	-	66	33	99
Global Short-Term Investment Grade Fixed Income Fund	USD	-	-	-	-	52	46	98
Global Small Companies Fund	USD	42	44	23	3	44	39	195

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

6. Fees and Expenses (continued)

Transaction costs (continued)

Fund	Currency	Purchase Commissions '000	Purchases Tax/Fee/Other '000	Sale Commissions '000	Sale Tax/Fee/Other '000	Fees from Custodial Services '000	Fees from Fund Services '000	Total Transaction Costs 30 November 2020 '000
Global Sustainability Core Equity Fund	USD	50	98	4	1	53	27	233
Global Sustainability Fixed Income Fund	GBP	-	-	-	-	13	3	16
Global Targeted Value Fund	USD	172	266	189	15	87	82	811
Global Ultra Short Fixed Income Fund	GBP	-	-	-	-	19	42	61
Global Value Fund	USD	41	95	4	-	20	25	185
Pacific Basin Small Companies Fund	USD	4	2	3	6	18	20	53
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	GBP	-	-	-	-	1	46	47
U.S. Core Equity Fund	USD	-	-	1	-	2	-	3
U.S. Small Companies Fund	USD	14	-	19	2	9	19	63
World Allocation 20/80 Fund	GBP	-	-	-	-	15	5	20
World Allocation 40/60 Fund	GBP	-	-	-	-	17	18	35
World Allocation 60/40 Fund	GBP	-	-	-	-	20	27	47
World Allocation 80/20 Fund	GBP	-	3	-	-	17	12	32
World Equity Fund	GBP	118	187	84	62	112	33	596

7. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or chargeable gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year anniversary beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company at that time or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- certain exempted Irish tax resident shareholders who have provided the Company with the appropriate signed declarations in the prescribed Revenue format.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For the financial year ended 30 November 2021 the Company incurred capital gains taxes of EUR4,272,083 (30 November 2020: incurred capital gains taxes EUR1,391,787).

8. Cash and Cash Equivalents

The cash balances as disclosed in the Statement of Financial Position were held at State Street Custodial Services (Ireland) Limited as at 30 November 2021 and 30 November 2020.

In March 2015, the Central Bank introduced Investor Money Regulations ("IMR"). These regulations, which were effective from 1 July 2016, detail material changes to the current rules in relation to investor money, and were designed to increase transparency and enhance investor protection.

In response to these regulations, cash accounts held with a third party banking entity for collection of subscriptions and payment of redemptions are now deemed to be assets of the Company.

Cash collateral received relates to collateral received for securities on loan and is held by the securities lending agent as at 30 November 2021 and 30 November 2020.

See Note 4 for reference to cash collateral received by the Funds that was re-invested in repurchase agreements.

9. Share Capital

The authorised share capital of the Company is 500,000,030,000 shares of no par value divided into 30,000 Subscriber Shares of no par value and 500,000,000,000 shares (the "Shares") of no par value. The Subscriber Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up. The Subscriber Shares are not included in the calculation of the NAV per redeemable share.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

As at 30 November 2021, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company (30 November 2020: Peter Blessing, Dermot Butler, Victoria Parry, Nathan Lacaze and John Romiza.)

Shares entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in

the profits and assets of the Company on the terms and conditions set out in the Prospectus. The Funds have the ability to issue multiple classes of redeemable shares. Each redeemable share within a class represents an identical legal interest in the Funds and has identical rights.

The following redeemable share transactions occurred during the financial years ended 30 November 2021 and 30 November 2020:

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		NOK Accum. Class		SEK Accum. Class*		SGD Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Emerging Markets Large Cap Core Equity Fund												
Balance at the start of the financial year	5,298	8,472	681	335	2,213	277	5,154	4,986	318	-	1,977	985
Issue of redeemable shares during the financial year	4,663	7,193	979	472	728	2,122	867	701	3,873	318	3,328	1,209
Redemption of redeemable shares during the financial year	(702)	(10,367)	(145)	(126)	(359)	(186)	(463)	(533)	(137)	-	(661)	(217)
Balance at the end of the financial year	9,259	5,298	1,515	681	2,582	2,213	5,558	5,154	4,054	318	4,644	1,977

	USD Accum. Class		USD Z Institutional Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Emerging Markets Large Cap Core Equity Fund (continued)				
Balance at the start of the financial year	2,090	3,501	34,714	34,766
Issue of redeemable shares during the financial year	429	1,235	-	-
Redemption of redeemable shares during the financial year	(638)	(2,646)	(52)	(52)
Balance at the end of the financial year	1,881	2,090	34,662	34,714

* Share class launched during the financial year ended 30 November 2020.

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Accum. Class		JPY Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Emerging Markets Value Fund												
Balance at the start of the financial year	20,439	27,958	9,837	12,514	4,582	7,437	6,043	5,793	946	675	6,363	4,415
Issue of redeemable shares during the financial year	4,849	5,747	1,795	3,780	689	890	554	1,195	231	346	6,449	4,136
Redemption of redeemable shares during the financial year	(2,755)	(13,266)	(2,637)	(6,457)	(2,702)	(3,745)	(2,475)	(945)	(351)	(75)	(6,763)	(2,188)
Balance at the end of the financial year	22,533	20,439	8,995	9,837	2,569	4,582	4,122	6,043	826	946	6,049	6,363

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

	SEK Accum. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Emerging Markets Value Fund (continued)						
Balance at the start of the financial year	4,028	3,302	10,896	12,058	1,205	1,461
Issue of redeemable shares during the financial year	159	974	791	548	1,051	49
Redemption of redeemable shares during the financial year	(3,193)	(248)	(1,937)	(1,710)	(291)	(305)
Balance at the end of the financial year	994	4,028	9,750	10,896	1,965	1,205

	EUR Accum. Class		EUR Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Euro Inflation Linked Intermediate Duration Fixed Income Fund				
Balance at the start of the financial year	2,252	2,897	1,497	687
Issue of redeemable shares during the financial year	855	650	897	1,047
Redemption of redeemable shares during the financial year	(651)	(1,295)	(309)	(237)
Balance at the end of the financial year	2,456	2,252	2,085	1,497

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
European Small Companies Fund												
Balance at the start of the financial year	2,084	2,335	2,189	2,120	510	683	564	560	71	103	1	15
Issue of redeemable shares during the financial year	208	378	194	472	69	103	49	71	1	12	-	2
Redemption of redeemable shares during the financial year	(622)	(629)	(1,027)	(403)	(221)	(276)	(83)	(67)	(10)	(44)	-	(16)
Balance at the end of the financial year	1,670	2,084	1,356	2,189	358	510	530	564	62	71	1	1

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
European Value Fund												
Balance at the start of the financial year	2,583	3,808	1,323	1,250	293	338	128	166	554	532	70	26
Issue of redeemable shares during the financial year	3,271	1,634	221	421	29	55	1	1	24	75	27	56
Redemption of redeemable shares during the financial year	(802)	(2,859)	(136)	(348)	(72)	(100)	(36)	(39)	(93)	(53)	-	(12)
Balance at the end of the financial year	5,052	2,583	1,408	1,323	250	293	93	128	485	554	97	70

	EUR Accum. Class		EUR Accum. Hedged Class*		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Core Equity Fund												
Balance at the start of the financial year	19,006	17,999	-	1,280	19,526	19,240	23,545	26,460	45,357	42,770	1,056	778
Issue of redeemable shares during the financial year	4,029	6,335	-	364	2,601	3,854	3,811	3,666	8,000	10,333	766	385
Redemption of redeemable shares during the financial year	(3,214)	(5,328)	-	(1,644)	(3,081)	(3,568)	(5,694)	(6,581)	(18,420)	(7,746)	(41)	(107)
Balance at the end of the financial year	19,821	19,006	-	-	19,046	19,526	21,662	23,545	34,937	45,357	1,781	1,056

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

	JPY Dist. Class		SEK Accum. Class		SGD Accum. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Core Equity Fund (continued)										
Balance at the start of the financial year	19,529	16,130	4,625	5,082	9,054	5,023	5,890	6,801	1,220	1,118
Issue of redeemable shares during the financial year	12,500	11,291	392	2,124	10,301	4,959	22,242	1,426	62	352
Redemption of redeemable shares during the financial year	(21,282)	(7,892)	(1,151)	(2,581)	(2,265)	(928)	(2,717)	(2,337)	(641)	(250)
Balance at the end of the financial year	10,747	19,529	3,866	4,625	17,090	9,054	25,415	5,890	641	1,220

* Class terminated during the financial year ended 30 November 2020.

	EUR Accum. Class		EUR Dist. Class**		GBP Accum. Class		GBP Dist. Class*		JPY Accum. Class*		SGD Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Core Fixed Income Fund												
Balance at the start of the financial year	2,266	1,606	-	-	2,448	1,182	9,926	-	1,000	-	2,627	97
Issue of redeemable shares during the financial year	2,941	1,355	25	-	6,055	2,166	11,339	10,092	2,656	1,000	4,667	2,612
Redemption of redeemable shares during the financial year	(356)	(695)	(9)	-	(983)	(900)	(1,221)	(166)	(1)	-	(945)	(82)
Balance at the end of the financial year	4,851	2,266	16	-	7,520	2,448	20,044	9,926	3,655	1,000	6,349	2,627

	SGD Dist. Class		USD Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Core Fixed Income Fund (continued)				
Balance at the start of the financial year	198	204	4,483	3,652
Issue of redeemable shares during the financial year	39	4	2,565	1,300
Redemption of redeemable shares during the financial year	(227)	(10)	(1,068)	(469)
Balance at the end of the financial year	10	198	5,980	4,483

* Share class launched during the financial year ended 30 November 2020.

** Share class launched during the financial year ended 30 November 2021.

	CHF Dist. Class		EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Short Fixed Income Fund												
Balance at the start of the financial year	3,177	4,051	35,441	33,310	46,034	60,368	1,451	1,445	44,240	43,805	36,899	37,472
Issue of redeemable shares during the financial year	969	364	10,424	12,302	10,299	12,999	540	556	12,759	13,681	2,130	745
Redemption of redeemable shares during the financial year	(494)	(1,238)	(7,365)	(10,171)	(11,612)	(27,333)	(637)	(550)	(1,895)	(13,246)	(3,303)	(1,318)
Balance at the end of the financial year	3,652	3,177	38,500	35,441	44,721	46,034	1,354	1,451	55,104	44,240	35,726	36,899

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

	JPY Dist. Class		NOK Accum. Class		NOK Dist. Class		SEK Accum. Class		SEK Dist. Class		SGD Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Short Fixed Income Fund (continued)												
Balance at the start of the financial year	62,320	84,759	3,202	2,587	17,245	16,874	24,239	23,339	5,317	5,917	2,490	2,038
Issue of redeemable shares during the financial year	128,059	26,064	196,820	1,237	3,310	2,347	15,464	8,136	53	121	1,951	1,318
Redemption of redeemable shares during the financial year	(95,453)	(48,503)	(3,182)	(622)	(1,135)	(1,976)	(5,188)	(7,236)	(95)	(721)	(1,068)	(866)
Balance at the end of the financial year	94,926	62,320	196,840	3,202	19,420	17,245	34,515	24,239	5,275	5,317	3,373	2,490

	USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Short Fixed Income Fund (continued)				
Balance at the start of the financial year	11,177	8,620	2,196	2,830
Issue of redeemable shares during the financial year	1,383	5,216	671	591
Redemption of redeemable shares during the financial year	(2,455)	(2,659)	(524)	(1,225)
Balance at the end of the financial year	10,105	11,177	2,343	2,196

	CHF Dist. Class		EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Short-Term Investment Grade Fixed Income Fund												
Balance at the start of the financial year	1,365	1,869	16,422	17,515	19,144	19,134	13,922	17,587	44,120	43,603	517	631
Issue of redeemable shares during the financial year	284	167	6,394	3,983	4,016	5,183	3,239	2,576	13,891	10,797	21	16
Redemption of redeemable shares during the financial year	(271)	(671)	(2,827)	(5,076)	(3,309)	(5,173)	(3,754)	(6,241)	(4,894)	(10,280)	(124)	(130)
Balance at the end of the financial year	1,378	1,365	19,989	16,422	19,851	19,144	13,407	13,922	53,117	44,120	414	517

	SEK Accum. Class		SGD Accum. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Short-Term Investment Grade Fixed Income Fund (continued)								
Balance at the start of the financial year	25,174	16,009	909	1,585	1,667	1,211	629	672
Issue of redeemable shares during the financial year	22,154	12,740	509	866	337	1,014	412	386
Redemption of redeemable shares during the financial year	(2,764)	(3,575)	(314)	(1,542)	(593)	(558)	(60)	(429)
Balance at the end of the financial year	44,564	25,174	1,104	909	1,411	1,667	981	629

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Small Companies Fund												
Balance at the start of the financial year	3,590	3,198	1,621	1,885	6,533	6,510	8,643	6,467	10,181	8,335	354	279
Issue of redeemable shares during the financial year	1,594	1,722	218	417	2,043	2,130	2,113	3,528	828	3,300	81	96
Redemption of redeemable shares during the financial year	(803)	(1,330)	(422)	(681)	(1,496)	(2,107)	(1,857)	(1,352)	(1,035)	(1,454)	(86)	(21)
Balance at the end of the financial year	4,381	3,590	1,417	1,621	7,080	6,533	8,899	8,643	9,974	10,181	349	354

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Dist. Class*		NOK Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Sustainability Core Equity Fund												
Balance at the start of the financial year	5,207	2,763	3,110	1,321	10,936	4,431	5,914	3,742	873	-	14,490	14,988
Issue of redeemable shares during the financial year	5,998	3,166	2,801	2,064	13,618	7,406	11,340	2,729	7,399	877	2,548	1,603
Redemption of redeemable shares during the financial year	(1,654)	(722)	(454)	(275)	(2,634)	(901)	(2,212)	(557)	(688)	(4)	(2,338)	(2,101)
Balance at the end of the financial year	9,551	5,207	5,457	3,110	21,920	10,936	15,042	5,914	7,584	873	14,700	14,490

	SEK Accum. Class*		SGD Accum. Class**		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Sustainability Core Equity Fund (continued)								
Balance at the start of the financial year	956	-	-	-	1,043	1,398	103	60
Issue of redeemable shares during the financial year	15,304	956	86	-	1,349	704	51	54
Redemption of redeemable shares during the financial year	(417)	-	-	-	(274)	(1,059)	(11)	(11)
Balance at the end of the financial year	15,843	956	86	-	2,118	1,043	143	103

* Share class launched during the financial year ended 30 November 2020.

** Share class launched during the financial year ended 30 November 2021.

	EUR Accum. Class*		EUR Dist. Class*		GBP Accum. Class*		GBP Dist. Class		JPY Dist. Class*		SEK Accum. Class**	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Sustainability Fixed Income Fund												
Balance at the start of the financial year	1,313	-	147	-	2,353	-	5,161	2,437	2,226	-	-	-
Issue of redeemable shares during the financial year	4,270	1,412	5,587	158	10,439	3,003	7,052	2,806	12,591	2,235	55,426	-
Redemption of redeemable shares during the financial year	(429)	(99)	(342)	(11)	(1,046)	(650)	(1,224)	(82)	(426)	(9)	(7,029)	-
Balance at the end of the financial year	5,154	1,313	5,392	147	11,746	2,353	10,989	5,161	14,391	2,226	48,397	-

	SGD Accum. Class**		USD Accum. Class*	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Sustainability Fixed Income Fund (continued)				
Balance at the start of the financial year	-	-	19	-
Issue of redeemable shares during the financial year	30	-	503	19
Redemption of redeemable shares during the financial year	-	-	(25)	-
Balance at the end of the financial year	30	-	497	19

* Share class launched during the financial year ended 30 November 2020.

** Share class launched during the financial year ended 30 November 2021.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		JPY Accum. Class		NOK Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Targeted Value Fund												
Balance at the start of the financial year	15,597	12,784	11,591	23,026	30,514	27,611	31,675	29,759	783	583	2,780	2,536
Issue of redeemable shares during the financial year	4,692	6,265	2,437	8,663	6,661	9,250	4,906	10,193	70	356	422	415
Redemption of redeemable shares during the financial year	(2,026)	(3,452)	(2,304)	(20,098)	(8,353)	(6,347)	(11,070)	(8,277)	(820)	(156)	(513)	(171)
Balance at the end of the financial year	18,263	15,597	11,724	11,591	28,822	30,514	25,511	31,675	33	783	2,689	2,780

	SEK Accum. Class		SGD Accum. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Targeted Value Fund (continued)								
Balance at the start of the financial year	6,897	4,532	1,434	822	22,917	27,408	654	543
Issue of redeemable shares during the financial year	4,859	2,841	897	747	1,538	2,893	161	179
Redemption of redeemable shares during the financial year	(785)	(476)	(546)	(135)	(1,954)	(7,384)	(190)	(68)
Balance at the end of the financial year	10,971	6,897	1,785	1,434	22,501	22,917	625	654

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		SEK Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Ultra Short Fixed Income Fund										
Balance at the start of the financial year	10,530	3,278	2,053	2,588	10,772	20,279	41,051	56,441	604	51
Issue of redeemable shares during the financial year	6,473	9,265	490	333	17,923	8,191	13,381	14,185	1,552	1,485
Redemption of redeemable shares during the financial year	(7,951)	(2,013)	(839)	(868)	(7,331)	(17,698)	(21,671)	(29,575)	(424)	(932)
Balance at the end of the financial year	9,052	10,530	1,704	2,053	21,364	10,772	32,761	41,051	1,732	604

	EUR Accum. Class		GBP Accum. Class		GBP Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Global Value Fund						
Balance at the start of the financial year	1,890	796	21,497	10,007	11,564	6,996
Issue of redeemable shares during the financial year	803	1,184	7,857	13,264	3,900	5,999
Redemption of redeemable shares during the financial year	(222)	(90)	(8,759)	(1,774)	(4,509)	(1,431)
Balance at the end of the financial year	2,471	1,890	20,595	21,497	10,955	11,564

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		SGD Accum. Class		USD Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
Pacific Basin Small Companies Fund												
Balance at the start of the financial year	428	384	373	390	920	1,009	618	606	389	15	128	142
Issue of redeemable shares during the financial year	107	123	46	68	46	100	63	82	1,912	423	35	25
Redemption of redeemable shares during the financial year	(101)	(79)	(27)	(85)	(304)	(189)	(81)	(70)	(280)	(49)	(23)	(39)
Balance at the end of the financial year	434	428	392	373	662	920	600	618	2,021	389	140	128

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

	USD	
	Dist. Class	
	30 Nov 21	30 Nov 20
	'000	'000
Pacific Basin Small Companies Fund (continued)		
Balance at the start of the financial year	150	151
Issue of redeemable shares during the financial year	9	9
Redemption of redeemable shares during the financial year	(21)	(10)
Balance at the end of the financial year	138	150

	GBP		GBP	
	Accum. Class		Dist. Class	
	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20
	'000	'000	'000	'000
Sterling Inflation Linked Intermediate Duration Fixed Income Fund				
Balance at the start of the financial year	35,589	46,341	24,984	26,813
Issue of redeemable shares during the financial year	12,862	10,798	6,803	4,377
Redemption of redeemable shares during the financial year	(7,481)	(21,550)	(6,332)	(6,206)
Balance at the end of the financial year	40,970	35,589	25,455	24,984

	USD	
	Accum. Class	
	30 Nov 21	30 Nov 20
	'000	'000
U.S. Core Equity Fund		
Balance at the start of the financial year	1,037	1,941
Issue of redeemable shares during the financial year	398	130
Redemption of redeemable shares during the financial year	(257)	(1,034)
Balance at the end of the financial year	1,178	1,037

	EUR		GBP		GBP		USD		USD	
	Accum. Class		Accum. Class		Dist. Class		Accum. Class		Dist. Class	
	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
U.S. Small Companies Fund										
Balance at the start of the financial year	1,453	1,780	588	753	615	622	1,028	1,222	131	158
Issue of redeemable shares during the financial year	103	481	331	112	56	79	198	1,781	13	40
Redemption of redeemable shares during the financial year	(768)	(808)	(270)	(277)	(109)	(86)	(201)	(1,975)	(86)	(67)
Balance at the end of the financial year	788	1,453	649	588	562	615	1,025	1,028	58	131

	EUR		EUR		GBP		GBP		SGD		USD	
	Accum. Class		Dist. Class*		Accum. Class		Dist. Class		Accum. Class*		Accum. Class	
	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20	30 Nov 21	30 Nov 20
	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
World Allocation 20/80 Fund												
Balance at the start of the financial year	3,515	3,288	-	-	4,059	3,727	1,146	763	73	-	433	175
Issue of redeemable shares during the financial year	3,158	955	90	-	935	1,244	355	415	120	76	109	259
Redemption of redeemable shares during the financial year	(1,775)	(728)	(5)	-	(1,181)	(912)	(225)	(32)	(64)	(3)	(197)	(1)
Balance at the end of the financial year	4,898	3,515	85	-	3,813	4,059	1,276	1,146	129	73	345	433

* Share class launched during the financial year ended 30 November 2020.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

	EUR Accum. Class		EUR Dist. Hedged Class*		GBP Accum. Class		GBP Dist. Class		SGD Accum. Class**		USD Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
World Allocation 40/60 Fund												
Balance at the start of the financial year	6,027	5,713	17	-	34,456	31,457	8,303	7,146	-	-	469	331
Issue of redeemable shares during the financial year	2,933	1,852	72	17	7,259	7,514	2,607	1,868	49	-	511	185
Redemption of redeemable shares during the financial year	(1,709)	(1,538)	(5)	-	(6,335)	(4,515)	(1,921)	(711)	(26)	-	(365)	(47)
Balance at the end of the financial year	7,251	6,027	84	17	35,380	34,456	8,989	8,303	23	-	615	469

* Share class launched during the financial year ended 30 November 2020.

** Share class launched during the financial year ended 30 November 2021.

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		SGD Accum. Class		USD Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
World Allocation 60/40 Fund												
Balance at the start of the financial year	14,668	11,596	556	273	56,980	51,161	13,253	11,426	180	30	3,442	21,872
Issue of redeemable shares during the financial year	5,709	5,487	392	293	15,158	12,608	3,955	3,440	343	175	2,513	1,968
Redemption of redeemable shares during the financial year	(2,913)	(2,415)	(16)	(10)	(8,597)	(6,789)	(2,346)	(1,613)	(54)	(25)	(902)	(20,398)
Balance at the end of the financial year	17,464	14,668	932	556	63,541	56,980	14,862	13,253	469	180	5,053	3,442

	EUR Accum. Class		EUR Dist. Class*		GBP Accum. Class		GBP Dist. Class		SGD Accum. Class*		USD Accum. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
World Allocation 80/20 Fund												
Balance at the start of the financial year	3,527	2,595	38	-	14,168	11,566	3,517	2,739	45	-	853	368
Issue of redeemable shares during the financial year	4,140	1,425	132	38	5,325	4,415	1,491	979	356	47	1,052	665
Redemption of redeemable shares during the financial year	(944)	(493)	(2)	-	(2,855)	(1,813)	(484)	(201)	(15)	(2)	(107)	(180)
Balance at the end of the financial year	6,723	3,527	168	38	16,638	14,168	4,524	3,517	386	45	1,798	853

* Share class launched during the financial year ended 30 November 2020.

	EUR Accum. Class		EUR Dist. Class		GBP Accum. Class		GBP Dist. Class		SEK Accum. Class		SEK Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
World Equity Fund												
Balance at the start of the financial year	17,612	15,410	8,801	8,930	20,203	17,741	30,753	28,527	35,355	28,117	1,518	1,538
Issue of redeemable shares during the financial year	4,381	5,843	1,029	2,038	5,700	5,578	2,952	7,208	11,050	13,090	1,734	-
Redemption of redeemable shares during the financial year	(2,867)	(3,641)	(1,011)	(2,167)	(4,113)	(3,116)	(14,709)	(4,982)	(7,048)	(5,852)	(14)	(20)
Balance at the end of the financial year	19,126	17,612	8,819	8,801	21,790	20,203	18,996	30,753	39,357	35,355	3,238	1,518

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

9. Share Capital (continued)

	SGD Accum. Class		USD Accum. Class		USD Dist. Class	
	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000	30 Nov 21 '000	30 Nov 20 '000
World Equity Fund (continued)						
Balance at the start of the financial year	2,157	1,977	1,912	8,116	4,698	4,557
Issue of redeemable shares during the financial year	950	1,660	1,656	24,420	1,569	953
Redemption of redeemable shares during the financial year	(538)	(1,480)	(670)	(30,624)	(485)	(812)
Balance at the end of the financial year	2,569	2,157	2,898	1,912	5,782	4,698

10. Related Party Transactions

The related parties to the Fund are the Directors, the Investment Manager, the Investment Sub-Advisors and the shareholders with significant holdings of at least 20% of the Fund.

As 30 November 2021 and 30 November 2020, the Investment Manager, Dimensional Fund Advisors Ltd., held shares in each of the following Funds:

Fund	30 November 2021	30 November 2020
Global Core Equity Fund	1,150 SEK Accumulation Class	1,150 SEK Accumulation Class
Global Short Fixed Income Fund	-	1,150 SEK Accumulation Class
Global Targeted Value Fund	100 JPY Accumulation Class	-
Global Ultra Short Fixed Income Fund	241,704 GBP Accumulation Class	710,307 GBP Accumulation Class
Global Ultra Short Fixed Income Fund	1,150 SEK Accumulation Class	1,150 SEK Accumulation Class
U.S. Core Equity Fund	17,414 USD Accumulation Class	17,414 USD Accumulation Class

As at 30 November 2021 and 30 November 2020, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund invested in other Funds of the Company and also other related funds which have appointed the same Investment Manager, Investment Sub-Advisor or other related party entities to provide investment management services to the Company, as disclosed in the Portfolio of Investments. The management fees in relation to the underlying Funds have been waived by the Investment Manager, and these waivers are disclosed in the Statement of Comprehensive Income.

The Investment Manager, of which Catherine L. Newell, Victoria Parry, Gerard O'Reilly, John Romiza and Nathan Lacaze are also directors, acts as the authorised corporate director to another fund range in which certain Funds have made investments.

As at 30 November 2021, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company.

In the opinion of the Directors, the Investment Manager and the Investment Sub-Advisors are related parties under FRS 102. Fees earned by these parties and the amounts due at 30 November 2021 and 30 November 2020 are disclosed in the Statement of Comprehensive Income and Statement of Financial Position respectively. The Investment Manager shall pay the fees of any Investment Sub-Advisors out of the Management fees. Please refer to note 6 for further details.

Management fees waived and reimbursed during the financial year are disclosed in the Statement of Comprehensive Income.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

10. Related Party Transactions (continued)

The following tables detail the number of shareholders with significant holdings of at least 20% of the relevant Fund and the aggregate value and percentage of that holding as at 30 November 2021 and 30 November 2020. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

30 November 2021

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Emerging Markets Large Cap Core Equity Fund	1	USD 453,033	57.51
Euro Inflation Linked Intermediate Duration Fixed Income Fund	2	EUR 29,129	46.13
European Small Companies Fund	1	EUR 37,529	23.02
Global Short-Term Investment Grade Fixed Income Fund	1	USD 319,470	22.09
Global Small Companies Fund	1	USD 222,369	21.61
Global Sustainability Core Equity Fund	1	USD 466,371	23.20
Global Sustainability Fixed Income Fund	1	GBP 110,889	23.73
Global Targeted Value Fund	1	USD 877,972	23.42
Global Value Fund	1	USD 190,982	28.75
Pacific Basin Small Companies Fund	1	USD 37,257	31.18
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	1	GBP 473,518	45.63
World Allocation 40/60 Fund	1	GBP 196,120	22.61
World Allocation 60/40 Fund	1	GBP 451,548	22.75
World Allocation 80/20 Fund	1	GBP 125,687	25.51

30 November 2020

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Emerging Markets Large Cap Core Equity Fund	1	USD 414,828	68.91
Euro Inflation Linked Intermediate Duration Fixed Income Fund	1	EUR 10,694	21.84
European Small Companies Fund	1	EUR 37,196	21.76
Global Small Companies Fund	1	USD 179,203	22.42
Global Sustainability Core Equity Fund	1	USD 214,096	27.94
Global Sustainability Fixed Income Fund	1	GBP 51,370	46.88
Global Targeted Value Fund	1	USD 687,381	22.23
Global Value Fund	1	USD 178,662	31.20
Pacific Basin Small Companies Fund	1	USD 19,171	20.03
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	1	GBP 391,879	44.46
U.S. Core Equity Fund	2	USD 9,527	50.91
World Allocation 40/60 Fund	1	GBP 182,542	23.77
World Allocation 60/40 Fund	1	GBP 407,530	25.95
World Allocation 80/20 Fund	1	GBP 101,908	31.71

Cross Holdings

As at the Statement of Financial Position date a number of Funds invested in other Funds of the Company. Details of these cross investments are outlined below. The impact of these cross-investment transactions have been eliminated from the total column of the Statement of Financial Position, Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

10. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 20/80 Fund held the following investments as at 30 November 2021 and related gains and losses on Funds within the Company during the financial year ended 30 November 2021:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	581	6,739	5,731	4,048	5,976
Redemption of shares	(732)	(3,752)	(3,151)	(2,723)	(6,943)
Fair value of investment funds	2,253	20,318	17,960	11,264	19,794
Net realised gain/(loss) on financial assets at fair value through profit or loss	164	17	(1)	(19)	1,445
Dividend Income	29	80	133	11	262
Movement in Net unrealised gain on financial assets at fair value through profit or loss	227	(324)	(243)	(4)	1,844

World Allocation 40/60 Fund held the following investments as at 30 November 2021 and related gains and losses on Funds within the Company during the financial year ended 30 November 2021:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	4,349	2,884	25,030	15,808	3,079	12,597	3,286
Redemption of shares	(16,356)	(411)	(4,514)	(2,468)	(3,546)	(2,367)	(10,678)
Fair value of investment funds	140,835	16,778	155,491	103,076	23,640	86,012	156,149
Net realised gain/(loss) on financial assets at fair value through profit or loss	6,136	10	100	7	675	(47)	4,282
Dividend Income	1,810	236	616	785	267	82	2,087
Movement in Net unrealised gain on financial assets at fair value through profit or loss	19,983	(551)	(2,543)	(1,461)	4,551	(133)	22,368

World Allocation 60/40 Fund held the following investments as at 30 November 2021 and related gains and losses on Funds within the Company during the financial year ended 30 November 2021:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	1,925	52,657	94,429	60,188	-	7,250	1,952
Redemption of shares	(291,786)	(969)	(7,610)	(3,152)	(86,568)	(33,542)	(302,401)
Fair value of investment funds	-	79,508	362,729	240,212	-	19,522	-
Net realised gain/(loss) on financial assets at fair value through profit or loss	54,216	29	161	34	4,982	(927)	55,221
Dividend Income	-	1,080	1,428	1,788	-	19	-
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(45,811)	(2,271)	(5,675)	(3,354)	(463)	888	(36,240)

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

10. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 80/20 Fund held the following investments as at 30 November 2021 and related gains and losses on Funds within the Company during the financial year ended 30 November 2021:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP'000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP'000	Global Targeted Value Fund GBP '000	Global Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	19,398	22,918	-	22,140	14,331.00	-	12,459	20,459
Redemption of shares	(2,517)	(2,314)	-	(2,472)	(3,863)	-	(7,186)	(2,516)
Fair value of investment funds	87,149	50,546	-	50,444	50,846	-	28,781	87,070
Net realised gain/(loss) on financial assets at fair value through profit or loss	823	83	-	(27)	749	-	1,318	776
Dividend Income	1,077	640	-	355	517	-	458	1,119
Movement in Net unrealised gain on financial assets at fair value through profit or loss	12,239	(1,426)	-	(658)	6,883	-	2,184	11,144

World Allocation 20/80 Fund held the following investments as at 30 November 2020 and related gains and losses on Funds within the Company during the financial year ended 30 November 2020:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	1,235	4,574	3,630	2,720	7,521
Redemption of shares	(1,037)	(1,839)	(1,236)	(1,141)	(5,831)
Fair value of investment funds	2,012	17,637	15,625	9,961	17,474
Net realised gain/(loss) on financial assets at fair value through profit or loss	12	29	6	(6)	424
Dividend Income	26	19	74	23	232
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(18,336)	(404)	439	1,471	(17,147)

World Allocation 40/60 Fund held the following investments as at 30 November 2020 and related gains and losses on Funds within the Company during the financial year ended 30 November 2020:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	25,825	14,327	32,394	18,482	6,240	14,706	33,367
Redemption of shares	(18,299)	(123)	(16,776)	(8,215)	(5,484)	(18,965)	(23,810)
Fair value of investment funds	126,723	14,846	137,418	91,189	18,882	75,962	136,891
Net realised gain/(loss) on financial assets at fair value through profit or loss	6,024	4	412	123	173	(33)	6,616
Dividend Income	1,584	225	151	434	215	181	1,820
Movement in Net unrealised gain on financial assets at fair value through profit or loss	2,583	637	637	761	(94)	254	886

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

10. Related Party Transactions (continued)

Cross Holdings (continued)

World Allocation 60/40 Fund held the following investments as at 30 November 2020 and related gains and losses on Funds within the Company during the financial year ended 30 November 2020:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	56,418	29,014	92,251	55,394	22,975	9,071	58,577
Redemption of shares	(47,694)	(148)	(78,054)	(46,327)	(20,844)	(36,320)	(45,582)
Fair value of investment funds	281,456	30,062	281,424	186,495	82,049	45,854	281,468
Net realised gain/(loss) on financial assets at fair value through profit or loss	12,676	5	1,822	124	(47)	(207)	9,660
Dividend Income	3,484	442	301	870	889	114	3,688
Movement in Net unrealised gain on financial assets at fair value through profit or loss	27,178	1,193	2,850	1,002	217	513	17,691

World Allocation 80/20 Fund held the following investments as at 30 November 2020 and related gains and losses on Funds within the Company during the financial year ended 30 November 2020:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP '000	Global Targeted Value Fund GBP '000	Global Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	11,802	31,194	5,279	12,614	31,689	12,768	18,949	12,454
Redemption of shares	(1,376)	(1,169)	(29,569)	(5,642)	(901)	(49,751)	(136)	(1,354)
Fair value of investment funds	57,206	31,285	-	31,461	32,746	-	20,006	57,208
Net realised gain/(loss) on financial assets at fair value through profit or loss	425	44	448	59	62	(2,867)	7	409
Dividend Income	696	470	-	144	266	156	265	737
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(10,362)	1,216	(403)	580	1,896	(373)	1,186	(12,314)

There have been no other related party transactions for the financial year under review.

11. Risk Management

The requirement of FRS 102 is to provide information about the Company's exposure to material risk and to disclose the Company's policies to manage these risks.

The management of financial instruments is fundamental to the Company's business. The Directors have appointed Dimensional Fund Advisors Ltd. as Investment Manager to each Fund. The Company has been established for the purpose of investing in transferable securities in accordance with the UCITS Regulations.

The Investment Manager has responsibility for investing and managing the assets of the Funds according to their investment objectives, investments guidelines approved by the Board and policies set forth in the Prospectus and in accordance with the UCITS Regulations. The investment objective for each Fund is outlined in the Principal Activities and Review of the Business section of the Directors' Report in the Annual Report.

The Investment Manager has appointed Dimensional Fund Advisors LP, DFA Australia Limited, Dimensional Fund Advisors Pte. Ltd. and Dimensional Japan Ltd. as Investment Sub-Advisors to provide investment advisory and investment management services to the Investment Manager.

a) Market Risk

The investments of a Fund are subject to normal capital market fluctuations and to the risks inherent in investment in international securities markets, there can be no assurances that capital appreciation or preservation will occur.

The Company is exposed to market risk, credit risk and liquidity risk. Market risk includes market price risk, currency risk, interest risk and other price risk.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

Investment decisions for all Funds are made by the Investment Committee of the Investment Manager. The Investment Committee meets on a regular basis and also as needed to consider investment issues. The Investment Committee is composed of certain officers and Directors of the Investment Manager and its parent. The Investment Committee maintains and monitors a list of eligible brokers and dealers to effect securities transactions.

The Investment Manager is responsible for determining those securities which are eligible for purchase and sale by those Funds and may delegate this task to the Investment Sub-Advisors.

The overall market positions are monitored on a quarterly basis by the Board of Directors.

Global exposure

In accordance with the UCITS Regulations issued by the Central Bank of Ireland ("the Central Bank"), the Investment Manager is required to employ a risk management process to monitor the exposure to the Funds from derivatives. The Central Bank requires exposure to be measured in one of two ways, either using the Commitment Approach or Value at Risk ("VaR").

During the financial year, the Commitment Approach was used for all Funds. The Commitment Approach is a methodology that aggregates the underlying market or notional values of derivatives to determine the exposure of the Fund to derivatives.

In accordance with the UCITS Regulations, exposure to derivatives for Funds which use the Commitment Approach must not exceed 100% of the Funds' NAV.

i) Market Price Risk

Market price risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in market prices.

The maximum price risk resulting from the ownership of financial instruments is determined by the fair value of financial instruments. The Investment Manager may consider the asset allocation of the portfolios in order to diversify the risk associated with individual countries, industry sectors or securities while continuing to follow each Fund's investment objective. Market price risk is managed by the Investment Manager through a careful selection of securities within specified limits and investment mandates. The Valuation Committee of the Investment Manager reviews the appropriateness and accuracy of the methods used in fair valuing securities on a monthly basis.

The exposure to market price risk is illustrated within the Portfolios of Investments.

Each Fund's market price risk is monitored, but not managed, relative to an index. The following tables set out a comparative index for each Fund and quantifies the estimated impact to the value of the NAV for each Fund based on positive and negative movements in the comparable index using Beta for the Equity Funds and duration for the Fixed Income Funds.

Beta is a measure of the Fund's securities volatility in relation to the market or index. Duration is a measure of the Fund's securities volatility in relation to movement in interest rates, expressed in years. Please refer to the table in note 11 (a) (iii) on page 612 for details of the Fixed Income Funds' weighted average years to maturity.

It is the opinion of the Directors that a 5% movement in asset prices of equities is a reasonable assumption upon which to base the sensitivity analysis, the same applies to 1% movement in case of bonds.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

i) Market Price Risk (continued)

As at 30 November 2021				Impact on Net Asset Value due to movement in Prices	
Fund	Index	Currency	Beta	Positive 5%	Negative 5%
Emerging Markets Large Cap Core Equity Fund	MSCI Emerging Markets Index (net dividends)	USD	1.05	5.25%	(5.25) %
Emerging Markets Value Fund	MSCI Emerging Markets Value Index (net dividends)	USD	1.09	5.43%	(5.43) %
European Small Companies Fund	MSCI Europe Small Cap Index (net dividends)	EUR	0.95	4.75%	(4.75) %
European Value Fund	MSCI Europe Value Index (net dividends)	EUR	1.07	5.35%	(5.35) %
Global Core Equity Fund	MSCI World Index (net dividends)	USD	1.05	5.26%	(5.26) %
Global Small Companies Fund	MSCI World Small Cap Index (net dividends)	USD	1.01	5.03%	(5.03) %
Global Sustainability Core Equity Fund	MSCI World Index (net dividends)	USD	1.04	5.20%	(5.20) %
Global Targeted Value Fund	MSCI World SMID Value Index (net dividends)	USD	1.09	5.46%	(5.46) %
Global Value Fund	MSCI World Value Index (net dividends)	USD	1.19	5.93%	(5.93) %
Pacific Basin Small Companies Fund	MSCI Pacific Small Cap Index (net dividends)	USD	0.98	4.88%	(4.88) %
U.S. Core Equity Fund	Russell 3000 Index (net of tax)	USD	1.08	5.39%	(5.39) %
U.S. Small Companies Fund	Russell 2000 Index (net of tax)	USD	1.01	5.07%	(5.07) %
World Allocation 20/80 Fund	20% MSCI ACWI (net dividends) / 80% FTSE WGBI 1-5 Years (hedged)	GBP	1.22	6.08%	(6.08) %
World Allocation 40/60 Fund	40% MSCI ACWI (net dividends) / 60% FTSE WGBI 1-5 Years (hedged)	GBP	1.14	5.70%	(5.70) %
World Allocation 60/40 Fund	60% MSCI ACWI (net dividends) / 40% FTSE WGBI 1-5 Years (hedged)	GBP	1.11	5.53%	(5.53) %
World Allocation 80/20 Fund	80% MSCI ACWI (net dividends) / 20% FTSE WGBI 1-5 Years (hedged)	GBP	1.12	5.62%	(5.62) %
World Equity Fund	MSCI All Country World Index (net dividends)	GBP	1.07	5.36%	(5.36) %

As at 30 November 2021				Impact on Net Asset Value due to movement in Interest Rates	
Fund	Index	Currency		Positive 1%	Negative 1%
Euro Inflation Linked Intermediate Duration Fixed Income Fund	50% Bloomberg Barclays France Government EMU HICP Linked 5-15 Year Index (EUR)	EUR		8.79%	(8.79) %
Global Core Fixed Income Fund	Bloomberg Barclays Global Aggregate Bond Index hedged to GBP	GBP		7.50%	(7.50) %
Global Short Fixed Income Fund	FTSE WGBI Currency Hedged 1-5 Years EUR	EUR		4.05%	(4.05) %
Global Short-Term Investment Grade Fixed Income Fund	Bloomberg Barclays Global Aggregate Credit 1-5 Years (hedged to USD)	USD		2.94%	(2.94) %
Global Sustainability Fixed Income Fund	Bloomberg Barclays Global Aggregate Bond Index hedged to GBP	GBP		7.59%	(7.59) %
Global Ultra Short Fixed Income Fund	ICE BofA British Pound 1-Month Deposit Offered Rate Constant Maturity Index	GBP		0.95%	(0.95) %
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	Bloomberg Barclays UK Government Inflation Linked 5-15 Year Bond Index (GBP)	GBP		9.35%	(9.33) %

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

i) Market Price Risk (continued)

As at 30 November 2020				Impact on Net Asset Value due to movement in Prices	
Fund	Index	Currency	Beta	Positive 5%	Negative 5%
Emerging Markets Large Cap Core Equity Fund	MSCI Emerging Markets Index (net dividends)	USD	1.07	5.36%	(5.36) %
Emerging Markets Value Fund	MSCI Emerging Markets Value Index (net dividends)	USD	1.09	5.45%	(5.45) %
European Small Companies Fund	MSCI Europe Small Cap Index (net dividends)	EUR	0.95	4.74%	(4.74) %
European Value Fund	MSCI Europe Value Index (net dividends)	EUR	1.07	5.34%	(5.34) %
Global Core Equity Fund	MSCI World Index (net dividends)	USD	1.05	5.27%	(5.27) %
Global Small Companies Fund	MSCI World Small Cap Index (net dividends)	USD	1.01	5.03%	(5.03) %
Global Sustainability Core Equity Fund	MSCI World Index (net dividends)	USD	1.04	5.20%	(5.20) %
Global Targeted Value Fund	MSCI World SMID Value Index (net dividends)	USD	1.09	5.45%	(5.45) %
Global Value Fund	MSCI World Value Index (net dividends)	USD	1.20	5.99%	(5.99) %
Pacific Basin Small Companies Fund	MSCI Pacific Small Cap Index (net dividends)	USD	0.98	4.88%	(4.88) %
U.S. Core Equity Fund	Russell 3000 Index (net of tax)	USD	1.09	5.44%	(5.44) %
U.S. Small Companies Fund	Russell 2000 Index (net of tax)	USD	1.02	5.08%	(5.08) %
World Allocation 20/80 Fund	20% MSCI ACWI (net dividends) / 80% FTSE WGBI 1-5 Years (hedged)	GBP	1.26	6.28%	(6.28) %
World Allocation 40/60 Fund	40% MSCI ACWI (net dividends) / 60% FTSE WGBI 1-5 Years (hedged)	GBP	1.16	5.79%	(5.79) %
World Allocation 60/40 Fund	60% MSCI ACWI (net dividends) / 40% FTSE WGBI 1-5 Years (hedged)	GBP	1.12	5.61%	(5.61) %
World Allocation 80/20 Fund	80% MSCI ACWI (net dividends) / 20% FTSE WGBI 1-5 Years (hedged)	GBP	1.15	5.77%	(5.77) %
World Equity Fund	MSCI All Country World Index (net dividends)	GBP	1.08	5.42%	(5.42) %

As at 30 November 2020				Impact on Net Asset Value due to movement in Interest Rates	
Fund	Index	Currency		Positive 1%	Negative 1%
Euro Inflation Linked Intermediate Duration Fixed Income Fund	50% Bloomberg Barclays France Government EMU HICP Linked 5-15 Year Index (EUR)	EUR		8.09%	(8.09) %
Global Core Fixed Income Fund	Bloomberg Barclays Global Aggregate Bond Index hedged to GBP	GBP		7.31%	(7.31) %
Global Short Fixed Income Fund	FTSE WGBI Currency Hedged 1-5 Years EUR	EUR		0.91%	(0.91) %
Global Short-Term Investment Grade Fixed Income Fund	Bloomberg Barclays Global Aggregate Credit 1-5 Years (hedged to USD)	USD		2.08%	(2.08) %
Global Sustainability Fixed Income Fund	Bloomberg Barclays Global Aggregate Bond Index hedged to GBP	GBP		7.25%	(7.25) %
Global Ultra Short Fixed Income Fund	ICE BofA British Pound 1-Month Deposit Offered Rate Constant Maturity Index	GBP		0.57%	(0.57) %
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	Bloomberg Barclays UK Government Inflation Linked 5-15 Year Bond Index (GBP)	GBP		9.46%	(9.44) %

Sensitivity analysis as presented in these financial statements is subject to limitations for example:

- the sensitivities are based on historical data and cannot take account of the fact that future market price movements and future performance, correlations between markets and levels of market liquidity in conditions of market stress may bear no relation to historical patterns;
- the market price risk information is a relative estimate of risk rather than a precise and accurate number;
- the market price information represents a hypothetical outcome and is not intended to be predictive; and

- future market conditions could vary significantly from those experienced.

ii) Foreign Currency Risk

Since securities may be denominated in a foreign currency and may require settlement in foreign currencies and pay interest and/or a dividend in foreign currencies, changes in the relationship of these foreign currencies to the functional currency in respect of the Funds can significantly affect the value of the investments and earnings of the Funds. Monetary assets and liabilities denominated in foreign currencies are translated to the functional currency of each Fund at the foreign currency closing exchange rate ruling at the Statement of Financial Position date. Foreign currency exchange differences arising on translation and realised gains and

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency of each Fund at the foreign currency exchange rates ruling at the dates that the values were determined.

Foreign investments may also subject the Funds to foreign government exchange restrictions, expropriation, taxation, or other political, social or economic developments, all of which could affect the market and/or credit risk of the investments.

A Fund may 'cross-hedge' on foreign currency exposure by selling a related foreign currency into the functional currency of the Fund. The Investment Manager intends to hedge substantially all of the foreign currency exposure of EUR Accumulation Shares and EUR Distributing Shares into Euros, hedge substantially all of the foreign currency exposure of SEK Distributing Shares and SEK Accumulation

Shares into Swedish Krona, hedge substantially all of the foreign currency exposure of CHF Distributing Shares and CHF Accumulation Shares into Swiss Francs, hedge substantially all of the foreign currency exposure of NOK Distributing Shares and NOK Accumulation Shares into Norwegian Kroner and hedge substantially all the foreign currency exposure of USD Distributing Shares and USD Accumulation Shares into U.S. Dollars.

Euro Inflation Linked Intermediate Duration Fixed Income Fund has only base currency denominated investments and as such is not exposed to the significant fluctuations in currency exchange rates. Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund held forward contracts as at 30 November 2021 as disclosed in the Portfolio of Investments. The Funds enter into forward foreign currency contracts to hedge against fluctuations in currency exchange rates, to hedge exposure to instruments that are denominated in currencies other than the base currency the Fund and to hedge non-base currency exposure in the share classes to the base currency of the share class.

All assets and liabilities held by the Funds are monetary assets and liabilities except for investments in equity type instruments which are defined as non-monetary assets under FRS 102.

The Funds' currency exposure, for monetary and non-monetary assets and liabilities, as at 30 November 2021 was as follows:

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Emerging Markets Large Cap Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Brazilian Real	35,708	-	35,708
Chilean Peso	2,111	-	2,111
Chinese Renminbi	32,524	-	32,524
Chinese Yuan	(725)	-	(725)
Colombian Peso	1,075	-	1,075
Czech Koruna	1,059	-	1,059
Euro	1,734	-	1,734
Hong Kong Dollar	203,000	-	203,000
Hungarian Forint	1,996	-	1,996
Indonesian Rupiah	14,139	-	14,139
Malaysian Ringgit	13,291	-	13,291
Mexican Peso	13,314	-	13,314
Norwegian Krone	3	-	3
Philippines Peso	6,153	-	6,153
Polish Zloty	6,530	-	6,530
Pound Sterling	68	-	68
Saudi Arabian Riyal	26,810	-	26,810
Singapore Dollar	987	-	987
South African Rand	27,506	-	27,506
South Korean Won	101,430	-	101,430
Swedish Krona	2	-	2
Taiwan Dollar	135,138	-	135,138
Thai Baht	17,161	-	17,161
Turkish Lira	2,599	-	2,599
United Arab Emirates Dirham	6,535	-	6,535
United States Dollar	137,547	-	137,547
Total	787,695	-	787,695

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Emerging Markets Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Brazilian Real	47,681	-	47,681
Chilean Peso	4,821	-	4,821
Chinese Renminbi	37,450	-	37,450
Chinese Yuan	26,698	-	26,698
Colombian Peso	2,311	-	2,311
Czech Koruna	1,664	-	1,664
Euro	894	-	894
Hong Kong Dollar	311,769	-	311,769
Hungarian Forint	2,337	-	2,337
Indian Rupee	163,261	-	163,261
Indonesian Rupiah	19,126	-	19,126
Japanese Yen	(700)	-	(700)
Malaysian Ringgit	20,967	-	20,967
Mexican Peso	23,629	-	23,629
Philippines Peso	10,401	-	10,401
Polish Zloty	10,564	-	10,564
Pound Sterling	(2,994)	-	(2,994)
Qatari Riyal	6,790	-	6,790
Saudi Arabian Riyal	35,672	-	35,672
South African Rand	39,900	-	39,900
South Korean Won	155,460	-	155,460
Swedish Krona	2	-	2
Taiwan Dollar	231,908	-	231,908
Thai Baht	24,228	-	24,228
Turkish Lira	6,211	-	6,211
United Arab Emirates Dirham	8,719	-	8,719
United States Dollar	77,068	-	77,068
Total	1,265,837	-	1,265,837

Euro Inflation Linked Intermediate Duration Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Euro	63,152	-	63,152
Total	63,152	-	63,152

European Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Danish Krone	6,662	-	6,662
Euro	78,812	-	78,812
Norwegian Krone	2,552	-	2,552
Pound Sterling	43,381	-	43,381
Swedish Krona	11,256	-	11,256
Swiss Franc	20,344	-	20,344
United States Dollar	46	-	46
Total	163,053	-	163,053

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

European Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Danish Krone	4,547	-	4,547
Euro	51,634	-	51,634
Norwegian Krone	1,752	-	1,752
Pound Sterling	24,643	-	24,643
Swedish Krona	5,875	-	5,875
Swiss Franc	16,287	-	16,287
United States Dollar	713	-	713
Total	105,451	-	105,451

Global Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	112,794	-	112,794
Canadian Dollar	162,774	-	162,774
Danish Krone	37,216	-	37,216
Euro	481,681	-	481,681
Hong Kong Dollar	42,647	-	42,647
Israeli Shekel	15,873	-	15,873
Japanese Yen	394,077	-	394,077
New Zealand Dollar	7,580	-	7,580
Norwegian Krone	15,159	-	15,159
Pound Sterling	199,434	-	199,434
Singapore Dollar	19,623	-	19,623
Swedish Krona	62,195	-	62,195
Swiss Franc	131,541	-	131,541
United States Dollar	3,694,453	-	3,694,453
Total	5,377,047	-	5,377,047

Global Core Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	27,749	(27,285)	464
Canadian Dollar	56,169	(55,771)	398
Euro	63,855	(18,293)	45,562
Japanese Yen	15,211	9,953	25,164
New Zealand Dollar	3,334	(3,299)	35
Norwegian Krone	622	(616)	6
Pound Sterling	59,751	228,798	288,549
Singapore Dollar	3,627	76,251	79,878
United States Dollar	261,492	(208,950)	52,540
Total	491,810	786	492,596

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Short Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Australian Dollar	300,988	(298,893)	2,095
Canadian Dollar	486,573	(483,460)	3,113
Euro	(8,664)	914,764	906,100
Japanese Yen	(1,602)	1,022,763	1,021,161
New Zealand Dollar	109,572	(108,632)	940
Norwegian Krone	8,601	212,731	221,332
Pound Sterling	(1,305)	665,008	663,703
Singapore Dollar	11,297	34,276	45,573
Swedish Krona	(28)	39,305	39,277
Swiss Franc	(73)	34,633	34,560
United States Dollar	2,194,795	(2,045,364)	149,431
Total	3,100,154	(12,869)	3,087,285

Global Short-Term Investment Grade Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	77,906	(77,267)	639
Canadian Dollar	110,315	(110,953)	(638)
Euro	12,316	428,380	440,696
Japanese Yen	(157)	3,641	3,484
New Zealand Dollar	92,886	(91,929)	957
Norwegian Krone	118,863	(118,380)	483
Pound Sterling	128,346	767,220	895,566
Singapore Dollar	67	17,165	17,232
Swedish Krona	3	50,398	50,401
Swiss Franc	(27)	13,779	13,752
United States Dollar	924,187	(900,362)	23,825
Total	1,464,705	(18,308)	1,446,397

Global Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	23,865	-	23,865
Canadian Dollar	35,066	-	35,066
Danish Krone	6,888	-	6,888
Euro	85,602	-	85,602
Hong Kong Dollar	8,251	-	8,251
Israeli Shekel	6,447	-	6,447
Japanese Yen	75,126	-	75,126
New Zealand Dollar	2,512	-	2,512
Norwegian Krone	3,321	-	3,321
Pound Sterling	46,930	-	46,930
Singapore Dollar	4,987	-	4,987
Swedish Krona	12,540	-	12,540
Swiss Franc	22,543	-	22,543
United States Dollar	694,889	-	694,889
Total	1,028,967	-	1,028,967

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Sustainability Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	31,503	-	31,503
Canadian Dollar	50,040	-	50,040
Danish Krone	18,874	-	18,874
Euro	172,889	-	172,889
Hong Kong Dollar	11,716	-	11,716
Israeli Shekel	4,528	-	4,528
Japanese Yen	135,407	-	135,407
New Zealand Dollar	2,640	-	2,640
Norwegian Krone	4,169	-	4,169
Pound Sterling	69,810	-	69,810
Singapore Dollar	5,364	-	5,364
Swedish Krona	30,906	-	30,906
Swiss Franc	51,435	-	51,435
United States Dollar	1,421,218	-	1,421,218
Total	2,010,499	-	2,010,499

Global Sustainability Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	25,895	(25,443)	452
Canadian Dollar	52,410	(52,061)	349
Euro	59,102	34,333	93,435
Japanese Yen	13,757	81,200	94,957
New Zealand Dollar	3,067	(3,036)	31
Norwegian Krone	663	(657)	6
Pound Sterling	64,717	168,206	232,923
Singapore Dollar	3,123	(3,091)	32
Swedish Krona	270	40,085	40,355
United States Dollar	245,241	(240,549)	4,692
Total	468,245	(1,013)	467,232

Global Targeted Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	84,568	-	84,568
Canadian Dollar	129,066	-	129,066
Danish Krone	28,567	-	28,567
Euro	345,082	-	345,082
Hong Kong Dollar	33,120	-	33,120
Israeli Shekel	20,377	-	20,377
Japanese Yen	283,773	-	283,773
New Zealand Dollar	5,245	-	5,245
Norwegian Krone	11,274	-	11,274
Pound Sterling	157,245	-	157,245
Singapore Dollar	10,193	-	10,193
Swedish Krona	43,974	-	43,974
Swiss Franc	84,779	-	84,779
United States Dollar	2,511,654	-	2,511,654
Total	3,748,917	-	3,748,917

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Ultra Short Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	8,097	(8,093)	4
Canadian Dollar	179,446	(178,923)	523
Euro	93,476	(4,982)	88,494
New Zealand Dollar	26,509	(26,637)	(128)
Norwegian Krone	56,938	(56,720)	218
Pound Sterling	145,407	400,814	546,221
Swedish Krona	4,429	(3,017)	1,412
United States Dollar	122,523	(122,571)	(48)
Total	636,825	(129)	636,696

Global Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	13,098	-	13,098
Canadian Dollar	22,073	-	22,073
Danish Krone	4,967	-	4,967
Euro	62,343	-	62,343
Hong Kong Dollar	5,198	-	5,198
Israeli Shekel	1,214	-	1,214
Japanese Yen	45,598	-	45,598
New Zealand Dollar	598	-	598
Norwegian Krone	2,134	-	2,134
Pound Sterling	32,414	-	32,414
Singapore Dollar	1,715	-	1,715
Swedish Krona	7,532	-	7,532
Swiss Franc	18,369	-	18,369
United States Dollar	447,044	-	447,044
Total	664,297	-	664,297

Pacific Basin Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	20,501	-	20,501
Euro	(91)	-	(91)
Hong Kong Dollar	7,164	-	7,164
Japanese Yen	64,170	-	64,170
New Zealand Dollar	1,608	-	1,608
Pound Sterling	(332)	-	(332)
Singapore Dollar	2,931	-	2,931
South Korean Won	10,451	-	10,451
Taiwan Dollar	12,593	-	12,593
United States Dollar	487	-	487
Total	119,482	-	119,482

Sterling Inflation Linked Intermediate Duration Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	(2)	-	(2)
Pound Sterling	1,037,839	-	1,037,839
United States Dollar	(6)	-	(6)
Total	1,037,831	-	1,037,831

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

U.S. Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
United States Dollar	27,334	-	27,334
Total	27,334	-	27,334

U.S. Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Euro	16	-	16
Pound Sterling	(248)	-	(248)
United States Dollar	184,266	-	184,266
Total	184,034	-	184,034

World Allocation 20/80 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	711	(712)	(1)
Canadian Dollar	2,376	(2,355)	21
Euro	4,123	33,967	38,090
New Zealand Dollar	843	(822)	21
Norwegian Krone	1,755	(1,748)	7
Pound Sterling	101,296	(30,504)	70,792
Singapore Dollar	485	855	1,340
Swedish Krona	7	-	7
United States Dollar	1,012	1,326	2,338
Total	112,608	7	112,615

World Allocation 40/60 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	12	47,393	47,405
Pound Sterling	867,282	(50,933)	816,349
Singapore Dollar	229	154	383
United States Dollar	21	3,305	3,326
Total	867,544	(81)	867,463

World Allocation 60/40 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	21,289	-	21,289
Canadian Dollar	32,084	-	32,084
Danish Krone	7,706	-	7,706
Euro	91,259	89,862	181,121
Hong Kong Dollar	8,046	-	8,046
Israeli Shekel	2,048	-	2,048
Japanese Yen	74,958	-	74,958
New Zealand Dollar	1,540	-	1,540
Norwegian Krone	2,872	-	2,872
Pound Sterling	1,005,422	(111,443)	893,979
Singapore Dollar	3,228	2,536	5,764
Swedish Krona	11,935	-	11,935
Swiss Franc	24,734	-	24,734
United States Dollar	697,446	19,149	716,595
Total	1,984,567	104	1,984,671

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

World Allocation 80/20 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	35	18,769	18,804
Pound Sterling	492,256	(23,407)	468,849
Singapore Dollar	331	1,112	1,443
United States Dollar	58	3,540	3,598
Total	492,680	14	492,694

World Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	38,582	-	38,582
Brazilian Real	12,857	-	12,857
Canadian Dollar	58,750	-	58,750
Chilean Peso	975	-	975
Chinese Renminbi	20,126	-	20,126
Chinese Yuan	(1,364)	-	(1,364)
Colombian Peso	562	-	562
Czech Koruna	398	-	398
Danish Krone	13,228	-	13,228
Euro	162,236	-	162,236
Hong Kong Dollar	76,256	-	76,256
Hungarian Forint	604	-	604
Indian Rupee	34,265	-	34,265
Indonesian Rupiah	4,464	-	4,464
Israeli Shekel	5,517	-	5,517
Japanese Yen	135,383	-	135,383
Malaysian Ringgit	4,382	-	4,382
Mexican Peso	5,262	-	5,262
New Zealand Dollar	2,783	-	2,783
Norwegian Krone	4,794	-	4,794
Philippines Peso	2,232	-	2,232
Polish Zloty	2,497	-	2,497
Pound Sterling	71,803	-	71,803
Qatari Riyal	2,163	-	2,163
Saudi Arabian Riyal	7,735	-	7,735
Singapore Dollar	5,787	-	5,787
South African Rand	11,322	-	11,322
South Korean Won	35,375	-	35,375
Swedish Krona	21,330	-	21,330
Swiss Franc	43,644	-	43,644
Taiwan Dollar	47,240	-	47,240
Thai Baht	6,086	-	6,086
Turkish Lira	1,224	-	1,224
United Arab Emirates Dirham	2,180	-	2,180
United States Dollar	1,270,120	-	1,270,120
Total	2,110,798	-	2,110,798

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

The Funds' currency exposure, for monetary and non-monetary assets and liabilities, as at 30 November 2020 was as follows:

Emerging Markets Large Cap Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Brazilian Real	31,284	-	31,284
Chilean Peso	1,948	-	1,948
Chinese Renminbi	20,245	-	20,245
Colombian Peso	938	-	938
Czech Koruna	491	-	491
Euro	994	-	994
Hong Kong Dollar	191,192	-	191,192
Hungarian Forint	1,687	-	1,687
Indonesian Rupiah	9,088	-	9,088
Malaysian Ringgit	10,514	-	10,514
Mexican Peso	10,530	-	10,530
Norwegian Krone	(8)	-	(8)
Philippines Peso	3,663	-	3,663
Polish Zloty	3,201	-	3,201
Pound Sterling	210	-	210
Saudi Arabian Riyal	11,497	-	11,497
Singapore Dollar	146	-	146
South African Rand	19,594	-	19,594
South Korean Won	74,553	-	74,553
Swedish Krona	372	-	372
Taiwan Dollar	77,514	-	77,514
Thai Baht	13,595	-	13,595
Turkish Lira	2,119	-	2,119
United Arab Emirates Dirham	2,722	-	2,722
United States Dollar	113,890	-	113,890
Total	601,979	-	601,979

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Emerging Markets Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Brazilian Real	52,962	-	52,962
Chilean Peso	5,248	-	5,248
Chinese Renminbi	34,567	-	34,567
Chinese Yuan	14,916	-	14,916
Colombian Peso	2,482	-	2,482
Czech Koruna	1,596	-	1,596
Euro	(242)	-	(242)
Hong Kong Dollar	335,108	-	335,108
Hungarian Forint	1,598	-	1,598
Indian Rupee	111,837	-	111,837
Indonesian Rupiah	17,230	-	17,230
Japanese Yen	(546)	-	(546)
Malaysian Ringgit	23,162	-	23,162
Mexican Peso	22,383	-	22,383
Philippines Peso	11,641	-	11,641
Polish Zloty	9,726	-	9,726
Pound Sterling	(2,821)	-	(2,821)
Qatari Riyal	6,299	-	6,299
Saudi Arabian Riyal	24,564	-	24,564
South African Rand	39,208	-	39,208
South Korean Won	137,186	-	137,186
Swedish Krona	2	-	2
Taiwan Dollar	172,202	-	172,202
Thai Baht	25,332	-	25,332
Turkish Lira	6,997	-	6,997
United Arab Emirates Dirham	5,109	-	5,109
United States Dollar	134,809	-	134,809
Total	1,192,555	-	1,192,555

Euro Inflation Linked Intermediate Duration Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Euro	48,956	-	48,956
Total	48,956	-	48,956

European Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Danish Krone	5,646	-	5,646
Euro	84,839	-	84,839
Norwegian Krone	3,374	-	3,374
Pound Sterling	46,456	-	46,456
Swedish Krona	11,394	-	11,394
Swiss Franc	19,214	-	19,214
United States Dollar	11	-	11
Total	170,934	-	170,934

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

European Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Danish Krone	2,405	-	2,405
Euro	30,000	-	30,000
Norwegian Krone	808	-	808
Pound Sterling	13,246	-	13,246
Swedish Krona	2,933	-	2,933
Swiss Franc	9,586	-	9,586
United States Dollar	36	-	36
Total	59,014	-	59,014

Global Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	105,252	10	105,262
Canadian Dollar	143,488	-	143,488
Danish Krone	33,646	-	33,646
Euro	418,613	-	418,613
Hong Kong Dollar	41,210	-	41,210
Israeli Shekel	10,165	-	10,165
Japanese Yen	355,916	-	355,916
New Zealand Dollar	8,852	-	8,852
Norwegian Krone	13,111	-	13,111
Pound Sterling	175,652	-	175,652
Singapore Dollar	18,247	-	18,247
Swedish Krona	48,594	-	48,594
Swiss Franc	111,633	-	111,633
United States Dollar	2,844,912	(10)	2,844,902
Total	4,329,291	-	4,329,291

Global Core Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	12,551	(12,439)	112
Canadian Dollar	24,897	(24,718)	179
Euro	34,965	(12,180)	22,785
Japanese Yen	9,743	(2,085)	7,658
Pound Sterling	35,438	96,914	132,352
Singapore Dollar	273	36,055	36,328
United States Dollar	121,034	(80,756)	40,278
Total	238,901	791	239,692

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Short Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	EUR '000	EUR '000	EUR '000
Australian Dollar	166,917	(166,838)	79
Canadian Dollar	389,016	(388,766)	250
Euro	1,096,524	(166,399)	930,125
Japanese Yen	2,667	793,031	795,698
Norwegian Krone	16,371	7,988	24,359
Pound Sterling	429,975	94,462	524,437
Singapore Dollar	56,229	(23,248)	32,981
Swedish Krona	73,722	(43,982)	29,740
Swiss Franc	(35)	29,595	29,560
United States Dollar	292,859	(143,722)	149,137
Total	2,524,245	(7,879)	2,516,366

Global Short-Term Investment Grade Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	32,017	(32,130)	(113)
Canadian Dollar	14,360	(14,386)	(26)
Euro	628,461	(210,885)	417,576
Japanese Yen	(7)	4,750	4,743
Pound Sterling	138,894	651,621	790,515
Singapore Dollar	13	14,382	14,395
Swedish Krona	16,322	13,765	30,087
Swiss Franc	(66)	14,098	14,032
United States Dollar	471,920	(440,136)	31,784
Total	1,301,914	1,079	1,302,993

Global Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	20,161	10	20,171
Canadian Dollar	28,518	-	28,518
Danish Krone	5,485	-	5,485
Euro	69,902	-	69,902
Hong Kong Dollar	6,655	-	6,655
Israeli Shekel	3,636	-	3,636
Japanese Yen	60,571	-	60,571
New Zealand Dollar	2,302	-	2,302
Norwegian Krone	2,717	-	2,717
Pound Sterling	41,027	-	41,027
Singapore Dollar	4,294	-	4,294
Swedish Krona	10,204	-	10,204
Swiss Franc	16,348	-	16,348
United States Dollar	527,507	(10)	527,497
Total	799,327	-	799,327

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Sustainability Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	13,789	-	13,789
Canadian Dollar	20,876	-	20,876
Danish Krone	6,328	-	6,328
Euro	76,375	-	76,375
Hong Kong Dollar	5,432	-	5,432
Israeli Shekel	1,281	-	1,281
Japanese Yen	63,733	-	63,733
New Zealand Dollar	1,501	-	1,501
Norwegian Krone	2,074	-	2,074
Pound Sterling	39,020	-	39,020
Singapore Dollar	2,215	-	2,215
Swedish Krona	12,116	-	12,116
Swiss Franc	19,226	-	19,226
United States Dollar	502,434	-	502,434
Total	766,400	-	766,400

Global Sustainability Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	5,952	(5,923)	29
Canadian Dollar	11,566	(11,499)	67
Euro	15,296	(1,485)	13,811
Japanese Yen	5,066	11,376	16,442
Pound Sterling	16,452	62,372	78,824
United States Dollar	55,031	(54,630)	401
Total	109,363	211	109,574

Global Targeted Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	82,518	-	82,518
Canadian Dollar	110,459	-	110,459
Danish Krone	25,530	-	25,530
Euro	273,630	-	273,630
Hong Kong Dollar	26,542	-	26,542
Israeli Shekel	11,645	-	11,645
Japanese Yen	256,388	-	256,388
New Zealand Dollar	6,392	-	6,392
Norwegian Krone	10,973	-	10,973
Pound Sterling	157,020	-	157,020
Singapore Dollar	8,452	-	8,452
Swedish Krona	35,061	-	35,061
Swiss Franc	54,238	-	54,238
United States Dollar	2,033,019	-	2,033,019
Total	3,091,867	-	3,091,867

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Global Ultra Short Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	21,582	(21,641)	(59)
Canadian Dollar	45,329	(45,200)	129
Euro	301,554	(193,204)	108,350
Pound Sterling	80,580	435,476	516,056
Swedish Krona	9,970	(9,498)	472
United States Dollar	162,865	(162,633)	232
Total	621,880	3,300	625,180

Global Value Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	12,904	-	12,904
Canadian Dollar	17,632	-	17,632
Danish Krone	4,592	-	4,592
Euro	64,323	-	64,323
Hong Kong Dollar	5,387	-	5,387
Israeli Shekel	820	-	820
Japanese Yen	45,852	-	45,852
New Zealand Dollar	752	-	752
Norwegian Krone	1,702	-	1,702
Pound Sterling	25,940	-	25,940
Singapore Dollar	1,580	-	1,580
Swedish Krona	5,844	-	5,844
Swiss Franc	19,368	-	19,368
United States Dollar	366,009	-	366,009
Total	572,705	-	572,705

Pacific Basin Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Australian Dollar	16,410	-	16,410
Euro	(37)	-	(37)
Hong Kong Dollar	6,167	-	6,167
Japanese Yen	50,405	-	50,405
New Zealand Dollar	1,406	-	1,406
Pound Sterling	(313)	-	(313)
Singapore Dollar	2,930	-	2,930
South Korean Won	8,586	-	8,586
Taiwan Dollar	10,078	-	10,078
United States Dollar	68	-	68
Total	95,700	-	95,700

Sterling Inflation Linked Intermediate Duration Fixed Income Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Pound Sterling	881,353	-	881,353
Total	881,353	-	881,353

U.S. Core Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
United States Dollar	18,715	-	18,715
Total	18,715	-	18,715

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

U.S. Small Companies Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	USD '000	USD '000	USD '000
Euro	45	-	45
Pound Sterling	(279)	-	(279)
United States Dollar	166,271	-	166,271
Total	166,037	-	166,037

World Allocation 20/80 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Canadian Dollar	644	(641)	3
Euro	3,192	23,901	27,093
Pound Sterling	94,553	(26,885)	67,668
Singapore Dollar	(17)	710	693
United States Dollar	2	2,809	2,811
Total	98,374	(106)	98,268

World Allocation 40/60 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	695	37,584	38,279
Pound Sterling	767,332	(40,067)	727,265
United States Dollar	197	2,333	2,530
Total	768,224	(150)	768,074

World Allocation 60/40 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	8	-	8
Danish Krone	8	-	8
Euro	100	67,888	67,988
Hong Kong Dollar	15	-	15
Israeli Shekel	8	-	8
Japanese Yen	9	-	9
New Zealand Dollar	16	-	16
Norwegian Krone	8	-	8
Pound Sterling	1,569,737	(80,594)	1,489,143
Singapore Dollar	546	867	1,413
Swedish Krona	7	-	7
Swiss Franc	8	-	8
United States Dollar	646	11,466	12,112
Total	1,571,116	(373)	1,570,743

World Allocation 80/20 Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Euro	123	8,165	8,288
Pound Sterling	321,181	(9,705)	311,476
Singapore Dollar	31	107	138
United States Dollar	94	1,384	1,478
Total	321,429	(49)	321,380

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

World Equity Fund	Assets and Liabilities	Forward Currency Contracts	Net exposure
Currency	GBP '000	GBP '000	GBP '000
Australian Dollar	36,606	-	36,606
Brazilian Real	12,802	-	12,802
Canadian Dollar	56,294	-	56,294
Chilean Peso	1,275	-	1,275
Chinese Renminbi	14,521	-	14,521
Chinese Yuan	(1,316)	-	(1,316)
Colombian Peso	455	-	455
Czech Koruna	223	-	223
Danish Krone	13,096	-	13,096
Euro	159,206	-	159,206
Hong Kong Dollar	81,451	-	81,451
Hungarian Forint	502	-	502
Indian Rupee	25,935	-	25,935
Indonesian Rupiah	4,210	-	4,210
Israeli Shekel	3,971	-	3,971
Japanese Yen	133,947	-	133,947
Malaysian Ringgit	5,283	-	5,283
Mexican Peso	5,773	-	5,773
New Zealand Dollar	3,440	-	3,440
Norwegian Krone	5,162	-	5,162
Philippines Peso	2,120	-	2,120
Polish Zloty	1,923	-	1,923
Pound Sterling	69,505	-	69,505
Qatari Riyal	1,835	-	1,835
Saudi Arabian Riyal	6,750	-	6,750
Singapore Dollar	6,496	-	6,496
South African Rand	11,125	-	11,125
South Korean Won	34,332	-	34,332
Swedish Krona	20,716	-	20,716
Swiss Franc	42,321	-	42,321
Taiwan Dollar	37,717	-	37,717
Thai Baht	6,110	-	6,110
Turkish Lira	1,858	-	1,858
United Arab Emirates Dirham	1,582	-	1,582
United States Dollar	1,104,250	-	1,104,250
Total	1,911,476	-	1,911,476

The following tables set out a sensitivity analysis in relation to foreign currency risk and its effect on the NAV of each Fund where foreign currency risk is deemed significant (greater than 10% of NAV for the Funds exposed to emerging and developing countries and 5% for all other Funds). Sensitivity analysis is calculated based on +/-10% for the Funds exposed to emerging and developing countries and based on +/-5% on all other investments and cash. Other net assets/(liabilities) are not significant and are assumed unchanged. All other market parameters have also been assumed unchanged.

		Impact on Net Asset Value due to movement in foreign exchange			
		30 November 2021		30 November 2020	
Fund	Currency	Positive 10%	Negative 10%	Positive 10%	Negative 10%
Emerging Markets Large Cap Core Equity Fund	Hong Kong Dollar	2.58%	(2.58)%	3.18%	(3.18)%
	South Korean Won	1.29%	(1.29)%	1.24%	(1.24)%
	Taiwan Dollar	1.72%	(1.72)%	1.29%	(1.29)%
Emerging Markets Value Fund	Hong Kong Dollar	2.46%	(2.46)%	2.81%	(2.81)%
	Indian Rupee	1.29%	(1.29)%	-	-
	South Korean Won	1.23%	(1.23)%	1.15%	(1.15)%
	Taiwan Dollar	1.83%	(1.83)%	1.44%	(1.44)%

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

ii) Foreign Currency Risk (continued)

Fund	Currency	Impact on Net Asset Value due to movement in foreign exchange			
		30 November 2021		30 November 2020	
		Positive 5%	Negative 5%	Positive 5%	Negative 5%
European Small Companies Fund	Pound Sterling	1.33%	(1.33)%	1.36%	(1.36)%
	Swedish Krona	0.35%	(0.35)%	0.33%	(0.33)%
	Swiss Franc	0.62%	(0.62)%	0.56%	(0.56)%
European Value Fund	Pound Sterling	1.17%	(1.17)%	1.12%	(1.12)%
	Swedish Krona	0.28%	(0.28)%	-	-
	Swiss Franc	0.77%	(0.77)%	0.81%	(0.81)%
Global Core Equity Fund	Euro	0.45%	(0.45)%	0.48%	(0.48)%
	Japanese Yen	0.37%	(0.37)%	0.41%	(0.41)%
Global Core Fixed Income Fund	Euro	0.46%	(0.46)%	-	-
	Japanese Yen	0.26%	(0.26)%	-	-
	Singapore Dollar	0.81%	(0.81)%	0.76%	(0.76)%
	United States Dollar	0.53%	(0.53)%	0.84%	(0.84)%
Global Short Fixed Income Fund	Japanese Yen	1.65%	(1.65)%	1.58%	(1.58)%
	Norwegian Krone	0.36%	(0.36)%	-	-
	Pound Sterling	1.07%	(1.07)%	1.04%	(1.04)%
Global Short-Term Investment Grade Fixed Income Fund	Euro	1.52%	(1.52)%	1.60%	(1.60)%
	Pound Sterling	3.10%	(3.10)%	3.03%	(3.03)%
Global Small Companies Fund	Euro	0.42%	(0.42)%	0.44%	(0.44)%
	Japanese Yen	0.37%	(0.37)%	0.38%	(0.38)%
	Pound Sterling	0.23%	(0.23)%	0.26%	(0.26)%
Global Sustainability Core Equity Fund	Euro	0.43%	(0.43)%	0.50%	(0.50)%
	Japanese Yen	0.34%	(0.34)%	0.42%	(0.42)%
	Pound Sterling	0.17%	(0.17)%	0.25%	(0.25)%
Global Sustainability Fixed Income Fund	Euro	1.00%	(1.00)%	-	-
	Japanese Yen	1.02%	(1.02)%	-	-
	Swedish Krona	0.43%	(0.43)%	-	-
Global Targeted Value Fund	Euro	0.46%	(0.46)%	0.44%	(0.44)%
	Japanese Yen	0.38%	(0.38)%	0.41%	(0.41)%
Global Ultra Short Fixed Income Fund	Euro	0.69%	(0.69)%	0.87%	(0.87)%
Global Value Fund	Euro	0.47%	(0.47)%	0.56%	(0.56)%
	Japanese Yen	0.34%	(0.34)%	0.40%	(0.40)%
Pacific Basin Small Companies Fund	Australian Dollar	0.86%	(0.86)%	0.86%	(0.86)%
	Hong Kong Dollar	0.30%	(0.30)%	0.32%	(0.32)%
	Japanese Yen	2.69%	(2.69)%	2.63%	(2.63)%
	South Korean Won	0.44%	(0.44)%	0.45%	(0.45)%
	Taiwan Dollar	0.53%	(0.53)%	0.53%	(0.53)%
World Allocation 20/80 Fund	Euro	1.69%	(1.69)%	1.38%	(1.38)%
World Allocation 40/60 Fund	Euro	0.27%	(0.27)%	-	-
World Allocation 60/40 Fund	Euro	0.46%	(0.46)%	-	-
	United States Dollar	1.81%	(1.81)%	-	-
World Equity Fund	Euro	0.38%	(0.38)%	0.42%	(0.42)%
	Japanese Yen	0.32%	(0.32)%	-	-
	United States Dollar	3.01%	(3.01)%	2.89%	(2.89)%

The sensitivity analysis set out above, should not be used as an indication of future performance.

iii) Interest Rate Risk

The majority of the Company's financial assets and financial liabilities are non-interest bearing, as a result the Company is not subject to a significant amount of risk due to the fluctuations in the prevailing levels of market interest rates, except for the Fixed Income Funds which invest in mainly debt securities. Any excess cash and cash equivalents are invested

in short-term market interest rates earning a rate under Sterling Overnight Index Average (SONIA) benchmark or invested in money market funds.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

iii) Interest Rate Risk (continued)

The fixed-income investments in which a Fund may invest are interest rate sensitive and may be subject to price volatility due to such factors including, but not limited to, changes in interest rates, market perception of the creditworthiness of the issuer and general market liquidity.

The magnitude of these fluctuations will be greater when the maturity of the outstanding investments is longer. An increase in interest rates will generally reduce the value of fixed-income securities, while a decline in interest rates will generally increase the value of fixed-income securities.

The interest rate risk in the Fixed Income Funds is managed by (a) limiting the maturity of any individual security to 2 years for Global Ultra Short Fixed Income Fund, 5 years for Global Short Fixed Income Fund and Global Short-Term Investment Grade Fixed Income Fund, 15 years Global Core Fixed Income Fund and Global Sustainability Fixed Income Fund and 20 years for Euro Inflation Linked Intermediate Duration Fixed Income Fund and Sterling Inflation Linked Intermediate Duration Fixed Income Fund and (b) not using leverage.

The estimated impact to the value of the NAV due to movement in interest rates has been disclosed in the market price risk tables on pages 592 and 593.

The weighted average yield to maturity and weighted average years to maturity on fixed income securities held by the Fixed Income Funds as at 30 November 2021 and 30 November 2020 is outlined below:

Currency	30 November 2021		30 November 2020	
	Weighted Average Yield*	Weighted Average Years to Maturity	Weighted Average Yield*	Weighted Average Years to Maturity
Euro Inflation Linked Intermediate Duration Fixed Income Fund				
Euro	0.00%	8.62	(0.31)%	8.36
Global Core Fixed Income Fund				
Pound Sterling	1.82%	7.51	1.23%	8.50
Global Short Fixed Income Fund				
Euro	1.35%	4.11	(0.02)%	1.84
Global Short-Term Investment Grade Fixed Income Fund				
Euro	1.49%	3.07	0.30%	2.55
Global Sustainability Fixed Income Fund				
Pound Sterling	1.77%	7.59	1.12%	8.36
Global Ultra Short Fixed Income Fund				
Pound Sterling	0.66%	0.99	0.07%	0.80
Sterling Inflation Linked Intermediate Duration Fixed Income Fund				
Pound Sterling	0.98%	9.19	0.48%	10.00

* Yield is based on real yield which includes adjustments for inflation and not the nominal yield.

The table below summarises the relevant Fund's exposure to interest rate risks. It includes each relevant Fund's assets and liabilities at fair values, categorised by the earlier of contractual re-pricing or maturity dates.

The Funds not mentioned below are mainly investing in non-interest bearing assets or its investments have a very short time to maturity. As a result, those Funds are not subject to significant amounts of risk due to fluctuations in the prevailing levels of market interest rates.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

a) Market Risk (continued)

iii) Interest Rate Risk (continued)

As at 30 November 2021:

Fund Name	Ccy	Up to 1 year '000	1 to 5 years '000	Over 5 years '000	Non-interest bearing '000	Net Assets '000
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	718	7,381	55,302	(249)	63,152
Global Core Equity Fund	USD	23,673	4	-	5,353,370	5,377,047
Global Core Fixed Income Fund	GBP	27,643	16,744	468,835	(20,626)	492,596
Global Short Fixed Income Fund	EUR	23,904	3,099,135	-	(35,754)	3,087,285
Global Short-Term Investment Grade Fixed Income Fund	USD	69,996	1,391,077	-	(14,676)	1,446,397
Global Small Companies Fund	USD	9,077	2	-	1,019,888	1,028,967
Global Sustainability Core Equity Fund	USD	6,623	1	-	2,003,875	2,010,499
Global Sustainability Fixed Income Fund	GBP	7,181	20,251	439,788	12	467,232
Global Ultra Short Fixed Income Fund	GBP	322,728	321,216	-	(7,248)	636,696
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	GBP	4,902	168,570	861,491	2,868	1,037,831
U.S. Small Companies Fund	USD	1,089	2	-	182,943	184,034
World Allocation 20/80 Fund	GBP	13,514	6,876	-	92,225	112,615
World Equity Fund	GBP	9,469	1	-	2,101,328	2,110,798

As at 30 November 2020:

Fund Name	Ccy	Up to 1 year '000	1 to 5 years '000	Over 5 years '000	Non-interest bearing '000	Net Assets '000
Euro Inflation Linked Intermediate Duration Fixed Income Fund	EUR	158	4,811	43,686	301	48,956
Global Core Fixed Income Fund	GBP	4,170	24,855	209,020	1,647	239,692
Global Short Fixed Income Fund	EUR	657,536	1,849,432	-	9,398	2,516,366
Global Short-Term Investment Grade Fixed Income Fund	USD	166,653	1,145,950	-	(9,610)	1,302,993
Global Sustainability Fixed Income Fund	GBP	1,936	7,071	99,714	853	109,574
Global Ultra Short Fixed Income Fund	GBP	390,371	227,073	-	7,736	625,180
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	GBP	5,272	169,341	704,809	1,931	881,353
World Allocation 20/80 Fund	GBP	7,625	9,923	-	80,720	98,268

b) Credit Risk

Credit risk is the risk that a counterparty to or issuer of a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds. The Funds are exposed to credit risk on parties with whom it trades and will also bear the risk of settlement default.

All transactions in exchange traded securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker in all developed countries. The trade will fail if either party fails to meet their obligation. In certain emerging markets countries, the Fund settles with the settlement house one day prior to the counterparty settlement. However the transaction will still fail if the counterparty does not settle the transaction.

As of 30 November 2021, each of the Fixed Income Funds have specific exposure to credit risk on the issuer of debt securities in which it invests which will vary depending on the issuer's ability to make principal and interest payments on the obligation. The average credit quality of the Fixed Income Funds are outlined in the table below. Each of the Fixed Income Funds can purchase securities which must have a minimum long term rating as per the Funds investment objective. If the long-term rating is not available, securities must have a minimum short-term rating as per the investment objectives. The credit ratings are monitored daily by the Investment Manager through a ratings update feed and a news check.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

b) Credit Risk (continued)

The credit quality breakdown of the Fixed Income Funds is as follows:

Fund	Rating	30 November 2021	30 November 2020
Euro Inflation Linked Intermediate Duration Fixed Income Fund	AAA	12.96%	11.00%
	AA	87.04%	89.00%
Global Core Equity Fund	BBB	100.00%	-
Global Core Fixed Income Fund*	AAA	7.87%	7.74%
	AA	39.50%	30.02%
	A	33.61%	32.06%
	BBB	17.48%	28.30%
	BB	1.46%	1.88%
	B	0.08%	-
Global Short Fixed Income Fund*	AAA	45.11%	30.52%
	AA	40.29%	53.26%
	A	14.60%	16.22%
Global Short-Term Investment Grade Fixed Income Fund*	AAA	21.73%	10.79%
	AA	6.23%	8.65%
	A	31.30%	28.40%
	BBB	40.15%	51.66%
	BB	0.59%	0.50%
Global Small Companies Fund	BBB	100.00%	-
Global Sustainability Core Equity Fund	BBB	100.00%	-
Global Sustainability Fixed Income Fund*	AAA	10.87%	11.18%
	AA	37.60%	30.29%
	A	33.77%	31.94%
	BBB	17.72%	26.59%
	BB	0.04%	-
Global Ultra Short Fixed Income Fund*	AAA	22.00%	14.83%
	AA	14.57%	11.87%
	A	33.57%	28.58%
	BBB	29.86%	44.13%
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	AA	100.00%	100.00%
U.S. Small Companies Fund	BBB	100.00%	-
World Allocation 20/80 Fund*	AAA	37.63%	33.54%
	AA	40.73%	50.28%
	A	21.64%	16.18%
World Equity Fund	BBB	100.00%	-

* Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund and World Allocation 20/80 Fund are also exposed to counterparty default on the open forward contracts in which they trade.

Transactions involving derivative financial instruments are with counterparties with whom the Company has master netting agreements which provide for the net settlement for contracts with the same counterparty in the event of default. The credit risk associated with derivative financial assets subject to a master netting arrangement is eliminated only to the extent that financial liabilities due to the same counterparty will be settled after the assets are realised. All forward exchange currency contracts are traded with counterparties. Detail of credit risk associated with security lending and repurchase agreements is disclosed in note 4 of these financial statements.

The Investment Manager's approved list of counterparties is generally limited to the most highly rated and recognised dealers in their sectors. The Investment Manager performs ongoing monitoring of this list. Counterparty/issuer risk is monitored on an ongoing basis in the following manner:

- Approved broker selection - the trading system only permits trading with approved brokers. New brokers are added, subject to a formal review process that includes a review of the broker's creditworthiness, financial strength, ability to enter into legally enforceable arrangements and standing in the financial community.
- Broker monitoring - performed through a variety of ongoing activities, including the assessment of certain regulatory filings and financial statements.
- Measurement and monitoring of counterparty or issuer trade exposure - a daily review of outstanding positions is performed.

The risk exposure of a Fund to a counterparty to an Over the Counter ("OTC") derivative may not exceed 10% of net assets.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

b) Credit Risk (continued)

The Company's Depositary is State Street Custodial Services (Ireland) Limited. The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian.

All of the Company's assets are held by the Depositary and the Sub-Custodian. The Company's non-cash assets are maintained by the Depositary in segregated accounts so that in the event of the Depositary's insolvency or bankruptcy the Company's noncash assets are segregated and protected and this further reduces counterparty risk. While cash held by the Depositary or any depositary will be identifiable as belonging to the Fund, the Company will be exposed to the credit risk of the Depositary or any depositary where cash is deposited. In the event of the insolvency of the Depositary or any depositary, the Company will be treated as a general creditor of the Depositary or other depositary in relation to cash holdings of the Company.

Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to the cash held by the Depositary to be delayed or limited. The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at financial year ended 30 November 2021 is A1 (30 November 2020: A1). If the credit quality or financial position of the Depositary deteriorated significantly the Board would consider moving the custodian relationship to another bank. As at 30 November 2021 and 30 November 2020, the total amount of financial assets exposed to credit risk approximates to their carrying value in the Statement of Financial Position.

The Company has granted a continuing security interest by way of a charge over the assets of each Fund to the Depositary and its affiliates, pursuant to the Depositary Agreement dated 6 October 2020 between the Company, the Depositary and State Street Bank and Trust Company, as continuing security for payment, discharge and performance of the obligations of the relevant Fund.

For efficient portfolio management purposes, each Fund may enter into securities lending agreements subject to the conditions and limits set out in the UCITS Regulations.

Until the expiry of the security lending transactions, collateral obtained such contracts or transactions:

- (i) must be marked to market daily;
- (ii) must equal or exceed, in value at all times, the value of the amount invested or securities loaned as disclosed in note 4;
- (iii) must be transferred to the securities lending agent; and
- (iv) immediately be available to the relevant Fund without recourse to the counterparty in the event of default of that counterparty.

The Funds participate in security lending which is executed through the securities lending agent. As such the Funds are exposed to an underlying exposure to the credit risk and risk that the borrower may default. The Funds benefit from a borrower default indemnity provided by State Street Bank and Trust Company. A list of eligible borrowers is maintained by the securities lending agent. Minimum credit rating of an eligible borrower is AA by Standard & Poors or its equivalent or if loan is indemnified no minimum rating. If the credit rating falls below the minimum credit rating, the securities lending agent can terminate the securities lending arrangement.

Collateral is held and monitored by the securities lending agent with the Depositary undertaking an overview of this on a periodic basis.

The Company has entered into repurchase agreements with approved counterparties: Citigroup, JP Morgan, Merrill Lynch rated BBB+, A- and A+ respectively (30 November 2020: Caylor, Citigroup and Merrill Lynch rated A+, BBB+ and A+ respectively).

c) Liquidity Risk

Liquidity risk is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities.

Global markets have experienced serious, and potentially continuing, economic problems associated with the COVID-19 pandemic. During the early days of the pandemic, financial markets experienced increases in price volatility and liquidity deteriorated significantly. The financial markets had generally rebounded by Q4 2021 however this continues to have adverse effect globally and is expected to have a significant impact for the foreseeable future. Numerous emerging market countries may also experience political problems, and stock markets in many emerging countries are relatively small and risky. Investors are often limited in their investment and divestment activities.

Additional restrictions may be imposed under emergency conditions. Emerging market securities may decline or fluctuate because of economic and political actions of emerging market governments and less regulated or liquid securities markets. Investors holding the securities are also exposed to the possibility that an emerging market currency will fluctuate against the base currency of the relevant Fund.

The legislative framework in emerging market countries for the purchase and sale of investments and in relation to the beneficial interests in those investments may be relatively new and untested. There can be no assurance regarding how the courts or agencies of emerging market countries will react to questions arising from the Funds' investments in such countries and arrangements contemplated in relation thereto.

The Investment Manager performs liquidity analysis on the Fund on a monthly basis. The number of potentially illiquid assets held in the Fund is minor.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

c) Liquidity Risk (continued)

The Company is exposed to daily cash redemptions of redeemable shares. It therefore invests the majority of its assets in investments that are traded in an active market and can be readily disposed of; it invests only a limited proportion of its assets in investments not actively traded on a stock exchange. The Company's listed securities are considered readily realisable as they are listed on recognised and established stock exchanges. The Administrator monitors subscription and redemption volumes and notifies the Investment Manager of significant movements and unusual trends as appropriate.

If outstanding redemption requests from shareholders of any Fund for any dealing day exceed in the aggregate more than 10% of all the outstanding shares of that Fund, the Directors shall be entitled at their discretion to refuse to redeem such excess shares. If the Directors refuse to redeem shares for these reasons, the requests for redemption on such date shall be reduced rateably and the Company shall treat the balance of such redemption requests as if they were received on each subsequent dealing day until all the shares to which the original request related have been redeemed.

The liabilities presented in the Statement of Financial Position are typically payable within the following periods:

Less than 1 month

Payable for shares repurchased
Payable for securities purchased
Distributions payable

Less than 3 months

Management fees payable
Accrued expenses

More than 3 months

Payable under securities loan agreements
Capital gains tax payable
Unrealised losses on forward contracts

Certain Funds may have a concentrated Shareholder base where Shareholders hold a significant portion of the net assets of a Fund. This exposes other Shareholders in the Fund to certain risks. These risks include the risk that a large portion of the assets of a Fund may be redeemed on any day which could impact the overall viability of the Fund or could impact the ability of other Shareholders, who have not submitted redemption requests on that day, to redeem from the Fund e.g. where it may be necessary to impose a redemption gate. Funds that are exposed to significant concentration risk as they have Shareholders who own more than 20% of the Net Assets of the Fund, are disclosed in Note 10. Such concentration of Shareholders' interests could have a material effect on the Fund in the event this Shareholder requests the withdrawal of substantial amounts of capital.

d) Fair Value Estimation

The fair value of the financial instruments traded in active markets such as publicly traded derivatives and trading securities is based on quoted market prices at the Statement of Financial Position date. The quoted market price at the valuation point used for bonds traded on a regulated market held by the Company can be last traded price or quoted mid price depending on the bond type. Securities other than bonds which are traded on a regulated market will be issued at the last traded prices at the relevant valuation point. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Investment Manager or the Investment Sub-Advisors to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When a market quotation for a security is not available and a fair valuation is being determined, the Investment Manager or the Investment Sub-Advisors may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

1. A multiple of earnings;
2. A discount from market of a similar freely traded security;
3. A discounted cash-flow analysis;
4. The book value or a multiple thereof;
5. A risk premium/yield analysis;
6. Yield to maturity; or
7. Fundamental investment analysis.

No material investments were valued using these techniques as at 30 November 2021.

Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring its fair value. These levels are the fair value hierarchy levels per FRS 102.

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the valuation date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 inputs are inputs other than quoted prices in active markets included within Level 1 that are observable for the asset or liability, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

d) Fair Value Estimation (continued)

Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly;
- c) Inputs other than quoted prices that are observable for the asset or liability (e.g. interest rate and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks and default rates); and
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs reflect the Company's own assumptions about how market participants would be expected to value the asset or liability. Unobservable inputs are developed based on the best information available in the circumstances, other than market data obtained from sources independent of the Company and might include the Company's own data.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following tables analyse the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 30 November 2021 and 30 November 2020. All amounts represent the valuation of securities as presented in the Portfolio of Investments.

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund	
	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020
	USD '000	USD '000	USD '000	USD '000	EUR '000	EUR '000	EUR '000	EUR '000
Level 1								
Equity Instruments	752,209	575,752	1,269,216	1,156,191	-	-	162,328	170,993
Investment Funds	33,705	25,378	-	-	-	-	-	-
	785,914	601,130	1,269,216	1,156,191	-	-	162,328	170,993
Level 2								
Equity Instruments	546	86	4,161	505	-	-	1	19
Bonds and Notes	-	-	-	-	62,713	48,497	-	-
	546	86	4,161	505	62,713	48,497	1	19
Total	786,460	601,216	1,273,377	1,156,696	62,713	48,497	162,329	171,012

	European Value Fund		Global Core Equity Fund		Global Core Fixed Income Fund		Global Short Fixed Income Fund	
	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020
	EUR '000	EUR '000	USD '000	USD '000	GBP '000	GBP '000	EUR '000	EUR '000
Level 1								
Equity Instruments	105,374	59,125	5,376,459	4,339,453	-	-	-	-
	105,374	59,125	5,376,459	4,339,453	-	-	-	-
Level 2								
Equity Instruments	-	-	520	90	-	-	-	-
Bonds and Notes	-	-	4	-	485,598	233,907	3,099,135	2,483,207
Derivative assets held for trading	-	-	-	-	5,056	2,459	39,452	8,401
Derivative liabilities held for trading	-	-	-	-	(4,270)	(1,668)	(52,321)	(16,280)
	-	-	524	90	486,384	234,698	3,086,266	2,475,328
Total	105,374	59,125	5,376,983	4,339,543	486,384	234,698	3,086,266	2,475,328

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

d) Fair Value Estimation (continued)

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	GBP '000	GBP '000
Level 1								
Equity Instruments	-	-	1,028,040	798,438	2,004,456	759,897	-	-
	-	-	1,028,040	798,438	2,004,456	759,897	-	-
Level 2								
Equity Instruments	-	-	389	87	87	-	-	-
Bonds and Notes	1,437,152	1,270,903	2	-	1	-	460,077	107,075
Derivative assets held for trading	19,921	13,543	-	-	-	-	5,654	586
Derivative liabilities held for trading	(38,229)	(12,464)	-	-	-	-	(6,667)	(375)
	1,418,844	1,271,982	391	87	88	-	459,064	107,286
Total	1,418,844	1,271,982	1,028,431	798,525	2,004,544	759,897	459,064	107,286
	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund	
	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020
	USD '000	USD '000	GBP '000	GBP '000	USD '000	USD '000	USD '000	USD '000
Level 1								
Equity Instruments	3,743,758	3,088,967	-	-	661,599	568,668	118,378	95,041
	3,743,758	3,088,967	-	-	661,599	568,668	118,378	95,041
Level 2								
Equity Instruments	1,020	339	-	-	-	-	240	80
Bonds and Notes	-	-	623,440	599,089	-	-	-	-
Derivative assets held for trading	-	-	3,446	4,987	-	-	-	-
Derivative liabilities held for trading	-	-	(3,575)	(1,687)	-	-	-	-
	1,020	339	623,311	602,389	-	-	240	80
Total	3,744,778	3,089,306	623,311	602,389	661,599	568,668	118,618	95,121
	Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund		U.S. Small Companies Fund		World Allocation 20/80 Fund	
	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020
	GBP '000	GBP '000	USD '000	USD '000	USD '000	USD '000	GBP '000	GBP '000
Level 1								
Equity Instruments	-	-	27,199	18,707	183,530	166,559	-	-
	-	-	27,199	18,707	183,530	166,559	-	-
Level 2								
Equity Instruments	-	-	-	-	68	4	-	-
Investment Funds	-	-	-	-	-	-	91,973	80,346
Bonds and Notes	1,030,061	874,150	-	-	2	-	19,976	17,450
Derivative assets held for trading	-	-	-	-	-	-	186	29
Derivative liabilities held for trading	-	-	-	-	-	-	(179)	(135)
	1,030,061	874,150	-	-	70	4	111,956	97,690
Total	1,030,061	874,150	27,199	18,707	183,600	166,563	111,956	97,690

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

11. Risk Management (continued)

d) Fair Value Estimation (continued)

	World Allocation 40/60 Fund		World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020	30 Nov 2021	30 Nov 2020
	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
Level 1								
Equity Instruments	-	-	1,014,476	-	-	-	2,109,138	1,915,052
	-	-	1,014,476	-	-	-	2,109,138	1,915,052
Level 2								
Equity Instruments	-	-	79	-	-	-	1,018	189
Investment Funds	862,833	763,843	961,184	1,562,889	489,323	319,533	-	-
Bonds and Notes	-	-	-	-	-	-	1	-
Derivative assets held for trading	65	7	387	8	75	-	-	-
Derivative liabilities held for trading	(146)	(157)	(283)	(381)	(61)	(49)	-	-
	862,752	763,693	961,367	1,562,516	489,337	319,484	1,019	189
Total	862,752	763,693	1,975,843	1,562,516	489,337	319,484	2,110,157	1,915,241

There were no Level 3 securities held during the financial years ended 30 November 2021 and 30 November 2020.

Securities of the aggregated market value of EUR6,379,386 were transferred from Level 1 to Level 2 during the financial year ended 30 November 2021 (30 November 2020: EUR323,024). During the same time securities of the aggregated market value of EUR745,932 were transferred from Level 2 to Level 1 (30 November 2020: EUR812,358).

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

12. Foreign Exchange Rates

The following exchange rates were used to convert the investments and other assets and liabilities denominated in currencies other than the respective Fund's base currency at 30 November 2021 and 30 November 2020:

Exchange Rates against Euro	30 November 2021	30 November 2020
Australian Dollar	1.5909	1.6250
Canadian Dollar	1.4488	1.5492
Danish Krone	7.4372	7.4436
Israeli Shekel	3.5746	3.9458
Japanese Yen	128.1931	124.5336
New Zealand Dollar	1.6617	1.7012
Norwegian Krone	10.2574	10.6115
Pound Sterling	0.8527	0.8948
Singapore Dollar	1.5475	1.5998
South African Rand	18.0379	18.4728
Swedish Krona	10.2245	10.2310
Swiss Franc	1.0412	1.0840
United States Dollar	1.1341	1.1929

Exchange Rates against Pound Sterling	30 November 2021	30 November 2020
Australian Dollar	1.8657	1.8162
Brazilian Real	7.4768	7.1422
Canadian Dollar	1.6989	1.7314
Chilean Peso	1,100.3673	1,015.7272
Chinese Yuan Renminbi	8.4733	8.7751
Chinese Yuan Renminbi Offshore	8.4671	-
Colombian Peso	5,313.1500	4,794.3416
Czech Koruna	29.9142	29.3430
Danish Krone	8.7215	8.3191
Euro	1.1727	1.1176
Hong Kong Dollar	10.3709	10.3333
Hungarian Forint	427.2645	400.9119
Indian Rupee	99.9491	98.7281
Indonesian Rupiah	19,048.2080	18,824.0815
Israeli Shekel	4.1919	4.4099
Japanese Yen	150.3309	139.1809
Malaysian Ringgit	5.6011	5.4313
Mexican Peso	28.5175	26.9433
New Zealand Dollar	1.9486	1.9012
Norwegian Krone	12.0288	11.8596
Philippine Peso	67.0095	64.0979
Polish Zloty	5.4624	5.0038
Qatari Riyal	4.8423	4.8550
Saudi Riyal	4.9894	5.0001
Singapore Dollar	1.8148	1.7880
South African Rand	21.1529	20.6455
South Korean Won	1,579.8475	1,475.1974
Swedish Krona	11.9902	11.4343
Swiss Franc	1.2210	1.2115
Taiwan Dollar	36.9786	37.9981
Thai Baht	44.8160	40.3278
Turkish Lira	18.2047	10.4252
United Arab Emirates Dirham	4.8850	4.8969
United States Dollar	1.3299	1.3332

Exchange Rates against U.S. Dollar	30 November 2021	30 November 2020
Australian Dollar	1.4028	1.3623
Brazilian Real	5.6219	5.3574
Canadian Dollar	1.2775	1.2987
Chilean Peso	827.3750	761.9000
Chinese Yuan Renminbi	6.3712	6.5822
Chinese Yuan Renminbi Offshore	6.3665	-
Colombian Peso	3,995.0000	3,596.2500
Czech Koruna	22.4927	22.0103
Danish Krone	6.5578	6.2402
Euro	0.8818	0.8383
Hong Kong Dollar	7.7980	7.7511
Hungarian Forint	321.2636	300.7252
Indian Rupee	75.1525	74.0563
Indonesian Rupiah	14,322.5000	14,120.0000
Israeli Shekel	3.1520	3.3079
Japanese Yen	113.0350	104.4000
Malaysian Ringgit	4.2115	4.0740
Mexican Peso	21.4425	20.2103
New Zealand Dollar	1.4652	1.4261
Norwegian Krone	9.0446	8.8959
Philippine Peso	50.3850	48.0800
Polish Zloty	4.1072	3.7534
Pound Sterling	0.7519	0.7501
Qatari Riyal	3.6410	3.6418
Saudi Riyal	3.7516	3.7506
Singapore Dollar	1.3646	1.3412
South African Rand	15.9050	15.4863
South Korean Won	1,187.9000	1,106.5500
Swedish Krona	9.0155	8.5769
Swiss Franc	0.9181	0.9088
Taiwan Dollar	27.8045	28.5025
Thai Baht	33.6975	30.2500
Turkish Lira	13.6883	7.8200
United Arab Emirates Dirham	3.6731	3.6732

At 30 November 2021 an exchange rate of 1.1872 (30 November 2020: 1.1361) was used to translate the Statement of Comprehensive Income of Emerging Markets Large Cap Core Equity Fund, Emerging Markets Value Fund, Global Core Equity Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small Companies Fund, Global Sustainability Core Equity Fund, Global Targeted Value Fund, Global Value Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund and U.S. Small Companies Fund from USD to EUR.

At 30 November 2021 an exchange rate of 0.8653 (30 November 2020: 0.8814) was used to translate the Statement of Comprehensive Income of Global Core Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund, Sterling Inflation Linked Intermediate Duration Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund and World Equity Fund from GBP to EUR.

13. Derivative Financial Instruments

A Fund may employ investment techniques and instruments for efficient portfolio management of its assets including hedging against market movements, currency exchange or interest rate risks, under the conditions and within the limits stipulated by the Central Bank under

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

13. Derivative Financial Instruments (continued)

the UCITS Regulations. A Fund may use such investment techniques and instruments only where their use is, in the opinion of the Investment Manager, consistent with the investment policies of that Fund. In particular, a Fund may lend its securities, enter repurchase and reverse repurchase agreements, call options, spot and forward contracts and financial futures. The total exposure of a Fund including but not limited to its exposure from the use of any derivative instruments, may not exceed the total net assets of the Fund.

As at 30 November 2021, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes (30 November 2020: Global Core Equity Fund, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small Companies Fund, Global Sustainability Fixed Income Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes). Any gains or losses from these forward currency contracts are assigned solely to the relevant non-base currency class.

The direct and indirect operational costs arising from these forward currency contracts cannot practically be split from the total return of the instrument. The realised and unrealised gains and losses on forward currency contracts are included within net gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income. Details of the exposure obtained and counterparties to the settlement of these forward currency contracts are disclosed in the Portfolio of Investments.

Distributions for the financial years ended 30 November 2021 and 30 November 2020 were as follows:

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
	30 Nov 21 USD '000	30 Nov 20 USD '000	30 Nov 21 USD '000	30 Nov 20 USD '000	30 Nov 21 EUR '000	30 Nov 20 EUR '000
Gross distribution for the financial year	622	185	8,166	7,189	-	-
Add: Income deducted on cancellation of shares	15	19	987	1,384	-	-
Deduct: Income received on issue of shares	(107)	(40)	(1,251)	(836)	-	-
Net distribution for the financial year	530	164	7,902	7,737	-	-

	European Small Companies Fund		European Value Fund		Global Core Equity Fund	
	30 Nov 21 EUR '000	30 Nov 20 EUR '000	30 Nov 21 EUR '000	30 Nov 20 EUR '000	30 Nov 21 USD '000	30 Nov 20 USD '000
Gross distribution for the financial year	963	971	779	383	29,128	28,970
Add: Income deducted on cancellation of shares	142	67	35	43	3,082	2,946
Deduct: Income received on issue of shares	(51)	(76)	(46)	(48)	(2,724)	(3,013)
Net distribution for the financial year	1,054	962	768	378	29,486	28,903

As at 30 November 2021, a number of Funds have also entered into securities lending agreements for the purposes of efficient portfolio management. Please refer to note 4 for further details.

14. Distributions

The Directors may declare dividends in respect of any shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Paid and proposed distributions to redeemable participating shares are classified as finance costs in the Statement of Comprehensive Income.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Funds. Accordingly, income and capital gains arising in respect of the accumulation classes of the Funds will be re-invested in the relevant Fund and reflected in the NAV per share of the relevant Fund.

The Directors anticipate making dividend distributions in respect of the distributing classes of the Funds. Accordingly, any income arising in respect of the distributing classes of the Funds will be distributed to investors in the relevant Fund in accordance with their respective shareholdings.

Dividends of the GBP distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 31 May and 30 November. Dividends of the JPY distributing classes and SGD distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 28 February, 31 May, 31 August and 30 November. Dividends of the other distributing classes will normally be declared by the Directors for the period ending 30 November.

The Directors do not expect to declare a dividend in respect of any class where it would be uneconomical to pay such dividend to shareholders.

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For the financial year ended 30 November 2021 (continued)

14. Distributions (continued)

	Global Core Fixed Income Fund		Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund	
	30 Nov 21 GBP '000	30 Nov 20 GBP '000	30 Nov 21 EUR '000	30 Nov 20 EUR '000	30 Nov 21 USD '000	30 Nov 20 USD '000
Gross distribution for the financial year	2,752	1,481	7,437	1,648	7,310	3,923
Add: Income deducted on cancellation of shares	58	20	439	484	204	358
Deduct: Income received on issue of shares	(386)	(738)	(853)	(309)	(531)	(379)
Net distribution for the financial year	2,424	763	7,023	1,823	6,983	3,902

	Global Small Companies Fund		Global Sustainability Core Equity Fund		Global Sustainability Fixed Income Fund	
	30 Nov 21 USD '000	30 Nov 20 USD '000	30 Nov 21 USD '000	30 Nov 20 USD '000	30 Nov 21 GBP '000	30 Nov 20 GBP '000
Gross distribution for the financial year	3,769	3,034	7,621	2,472	2,671	737
Add: Income deducted on cancellation of shares	248	300	382	124	60	8
Deduct: Income received on issue of shares	(314)	(761)	(2,296)	(680)	(601)	(270)
Net distribution for the financial year	3,703	2,573	5,707	1,916	2,130	475

	Global Targeted Value Fund		Global Ultra Short Fixed Income Fund		Global Value Fund	
	30 Nov 21 USD '000	30 Nov 20 USD '000	30 Nov 21 GBP '000	30 Nov 20 GBP '000	30 Nov 21 USD '000	30 Nov 20 USD '000
Gross distribution for the financial year	15,093	12,700	318	1,227	3,627	3,000
Add: Income deducted on cancellation of shares	1,414	4,200	28	684	485	197
Deduct: Income received on issue of shares	(1,029)	(1,986)	(26)	(278)	(436)	(977)
Net distribution for the financial year	15,478	14,914	320	1,633	3,676	2,220

	Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
	30 Nov 21 USD '000	30 Nov 20 USD '000	30 Nov 21 GBP '000	30 Nov 20 GBP '000	30 Nov 21 USD '000	30 Nov 20 USD '000
Gross distribution for the financial year	589	497	1,511	1,726	-	-
Add: Income deducted on cancellation of shares	27	33	69	270	-	-
Deduct: Income received on issue of shares	(25)	(20)	(70)	(167)	-	-
Net distribution for the financial year	591	510	1,510	1,829	-	-

	U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund	
	30 Nov 21 USD '000	30 Nov 20 USD '000	30 Nov 21 GBP '000	30 Nov 20 GBP '000	30 Nov 21 GBP '000	30 Nov 20 GBP '000
Gross distribution for the financial year	289	246	73	62	1,069	883
Add: Income deducted on cancellation of shares	30	21	-	-	12	23
Deduct: Income received on issue of shares	(12)	(13)	(2)	(7)	(17)	-
Net distribution for the financial year	307	254	71	55	1,064	906

	World Allocation 60/40 Fund		World Allocation 80/20 Fund		World Equity Fund	
	30 Nov 21 GBP '000	30 Nov 20 GBP '000	30 Nov 21 GBP '000	30 Nov 20 GBP '000	30 Nov 21 GBP '000	30 Nov 20 GBP '000
Gross distribution for the financial year	2,735	2,234	937	670	10,536	12,054
Add: Income deducted on cancellation of shares	107	92	17	14	737	1,047
Deduct: Income received on issue of shares	(194)	(204)	(62)	(63)	(597)	(905)
Net distribution for the financial year	2,648	2,122	892	621	10,676	12,196

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Emerging Markets Large Cap Core Equity Fund			
Net Asset Value	USD787,695	USD601,979	USD563,637
Outstanding shares			
EUR Accumulation Class	9,259	5,298	8,472
EUR Distributing Class	1,515	681	335
GBP Accumulation Class	2,582	2,213	277
NOK Accumulation Class	5,558	5,154	4,986
SEK Accumulation Class*	4,054	318	-
SGD Accumulation Class	4,644	1,977	985
USD Accumulation Class	1,881	2,090	3,501
USD Z Institutional Accumulation Class	34,662	34,714	34,766
Net Asset Value per share			
EUR Accumulation Class	EUR14.30	EUR12.47	EUR12.25
EUR Distributing Class	EUR12.43	EUR11.16	EUR11.19
GBP Accumulation Class	GBP11.22	GBP10.26	GBP9.60
NOK Accumulation Class	NOK11.52	NOK10.39	NOK9.76
SEK Accumulation Class*	SEK11.42	SEK9.96	-
SGD Accumulation Class	SGD24.22	SGD21.84	SGD20.21
USD Accumulation Class	USD15.95	USD14.63	USD13.28
USD Z Institutional Accumulation Class	USD13.07	USD11.95	USD10.80

* Class launched during the financial year ended 30 November 2020.

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Emerging Markets Value Fund			
Net Asset Value	USD1,265,837	USD1,192,555	USD1,478,882
Outstanding shares			
EUR Accumulation Class	22,533	20,439	27,958
EUR Distributing Class	8,995	9,837	12,514
GBP Accumulation Class	2,569	4,582	7,437
GBP Distributing Class	4,122	6,043	5,793
JPY Accumulation Class	826	946	675
JPY Distributing Class	6,049	6,363	4,415
SEK Accumulation Class	994	4,028	3,302
USD Accumulation Class	9,750	10,896	12,058
USD Distributing Class	1,965	1,205	1,461
Net Asset Value per share			
EUR Accumulation Class	EUR25.16	EUR20.75	EUR22.16
EUR Distributing Class	EUR10.53	EUR8.93	EUR9.76
GBP Accumulation Class	GBP26.20	GBP22.68	GBP23.06
GBP Distributing Class	GBP19.39	GBP17.26	GBP17.96
JPY Accumulation Class	JPY1,553.77	JPY1,245.23	JPY1,287.38
JPY Distributing Class	JPY1,118.78	JPY921.27	JPY976.36
SEK Accumulation Class	SEK15.54	SEK12.82	SEK14.12
USD Accumulation Class	USD23.23	USD20.15	USD19.87
USD Distributing Class	USD10.33	USD9.22	USD9.30

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Euro Inflation Linked Intermediate Duration Fixed Income Fund			
Net Asset Value	EUR63,152	EUR48,956	EUR47,239
Outstanding shares			
EUR Accumulation Class	2,456	2,252	2,897
EUR Distributing Class	2,085	1,497	687
Net Asset Value per share			
EUR Accumulation Class	EUR14.29	EUR13.37	EUR13.33
EUR Distributing Class	EUR13.45	EUR12.59	EUR12.55
European Small Companies Fund			
Net Asset Value	EUR163,053	EUR170,934	EUR190,852
Outstanding shares			
EUR Accumulation Class	1,670	2,084	2,335
EUR Distributing Class	1,356	2,189	2,120
GBP Accumulation Class	358	510	683
GBP Distributing Class	530	564	560
USD Accumulation Class	62	71	103
USD Distributing Class	1	1	15
Net Asset Value per share			
EUR Accumulation Class	EUR48.70	EUR38.32	EUR38.86
EUR Distributing Class	EUR27.47	EUR21.96	EUR22.59
GBP Accumulation Class	GBP44.60	GBP36.82	GBP35.55
GBP Distributing Class	GBP37.55	GBP31.49	GBP30.86
USD Accumulation Class	USD43.79	USD36.24	USD33.95
USD Distributing Class	USD24.33	USD20.45	USD19.50
European Value Fund			
Net Asset Value	EUR105,451	EUR59,014	EUR80,914
Outstanding shares			
EUR Accumulation Class	5,052	2,583	3,808
EUR Distributing Class	1,408	1,323	1,250
GBP Accumulation Class	250	293	338
GBP Distributing Class	93	128	166
USD Accumulation Class	485	554	532
USD Distributing Class	97	70	26
Net Asset Value per share			
EUR Accumulation Class	EUR13.88	EUR11.27	EUR12.47
EUR Distributing Class	EUR16.01	EUR13.39	EUR15.08
GBP Accumulation Class	GBP15.96	GBP13.60	GBP14.32
GBP Distributing Class	GBP21.08	GBP18.49	GBP19.84
USD Accumulation Class	USD11.35	USD9.69	USD9.90
USD Distributing Class	USD11.42	USD10.04	USD10.45

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Global Core Equity Fund			
Net Asset Value	USD5,377,047	USD4,329,291	USD3,852,769
Outstanding shares			
EUR Accumulation Class	19,821	19,006	17,999
EUR Accumulation Hedged Class*	-	-	1,280
EUR Distributing Class	19,046	19,526	19,240
GBP Accumulation Class	21,662	23,545	26,460
GBP Distributing Class	34,937	45,357	42,770
JPY Accumulation Class	1,781	1,056	778
JPY Distributing Class	10,747	19,529	16,130
SEK Accumulation Class	3,866	4,625	5,082
SGD Accumulation Class	17,090	9,054	5,023
USD Accumulation Class	25,415	5,890	6,801
USD Distributing Class	641	1,220	1,118
Net Asset Value per share			
EUR Accumulation Class	EUR37.25	EUR28.87	EUR28.29
EUR Accumulation Hedged Class*	-	-	EUR11.33
EUR Distributing Class	EUR28.99	EUR22.76	EUR22.58
GBP Accumulation Class	GBP37.60	GBP30.58	GBP28.53
GBP Distributing Class	GBP31.32	GBP25.80	GBP24.39
JPY Accumulation Class	JPY2,077.37	JPY1,564.14	JPY1,484.46
JPY Distributing Class	JPY1,855.52	JPY1,415.83	JPY1,361.41
SEK Accumulation Class	SEK23.04	SEK17.87	SEK18.07
SGD Accumulation Class	SGD32.09	SGD25.71	SGD23.73
USD Accumulation Class	USD29.17	USD23.78	USD21.52
USD Distributing Class	USD20.57	USD16.99	USD15.57

* Class terminated during the financial year ended 30 November 2020.

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Global Core Fixed Income Fund			
Net Asset Value	GBP492,596	GBP239,692	GBP62,200
Outstanding shares			
EUR Accumulation Class	4,851	2,266	1,606
EUR Distributing Class**	16	-	-
GBP Accumulation Class	7,520	2,448	1,182
GBP Distributing Class*	20,044	9,926	-
JPY Accumulation Class*	3,655	1,000	-
SGD Accumulation Class	6,349	2,627	97
SGD Distributing Class	10	198	204
USD Accumulation Class	5,980	4,483	3,652
Net Asset Value per share			
EUR Accumulation Class	EUR11.03	EUR11.33	EUR10.72
EUR Distributing Class**	EUR9.98	-	-
GBP Accumulation Class	GBP11.33	GBP11.55	GBP10.86
GBP Distributing Class*	GBP10.13	GBP10.48	-
JPY Accumulation Class*	JPY1,045.53	JPY1,070.45	-
SGD Accumulation Class	SGD23.05	SGD23.47	SGD21.93
SGD Distributing Class	SGD20.44	SGD21.15	SGD20.09
USD Accumulation Class	USD11.65	USD11.86	USD11.04

* Class launched during the financial year ended 30 November 2020.

** Class launched during the financial year ended 30 November 2021.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Global Short Fixed Income Fund			
Net Asset Value	EUR3,087,285	EUR2,516,366	EUR2,842,571
Outstanding shares			
CHF Distributing Class	3,652	3,177	4,051
EUR Accumulation Class	38,500	35,441	33,310
EUR Distributing Class	44,721	46,034	60,368
GBP Accumulation Class	1,354	1,451	1,445
GBP Distributing Class	55,104	44,240	43,805
JPY Accumulation Class	35,726	36,899	37,472
JPY Distributing Class	94,926	62,320	84,759
NOK Accumulation Class	196,840	3,202	2,587
NOK Distributing Class	19,420	17,245	16,874
SEK Accumulation Class	34,515	24,239	23,339
SEK Distributing Class	5,275	5,317	5,917
SGD Accumulation Class	3,373	2,490	2,038
USD Accumulation Class	10,105	11,177	8,620
USD Distributing Class	2,343	2,196	2,830
Net Asset Value per share			
CHF Distributing Class	CHF9.84	CHF10.08	CHF10.12
EUR Accumulation Class	EUR13.26	EUR13.50	EUR13.50
EUR Distributing Class	EUR9.62	EUR9.83	EUR9.84
GBP Accumulation Class	GBP10.95	GBP11.07	GBP10.97
GBP Distributing Class	GBP10.08	GBP10.24	GBP10.16
JPY Accumulation Class	JPY1,037.26	JPY1,051.96	JPY1,050.81
JPY Distributing Class	JPY949.64	JPY967.16	JPY966.95
NOK Accumulation Class	NOK10.32	NOK10.42	NOK10.30
NOK Distributing Class	NOK12.89	NOK13.07	NOK12.93
SEK Accumulation Class	SEK10.07	SEK10.21	SEK10.16
SEK Distributing Class	SEK10.40	SEK10.58	SEK10.55
SGD Accumulation Class	SGD20.99	SGD21.18	SGD20.92
USD Accumulation Class	USD13.66	USD13.79	USD13.60
USD Distributing Class	USD10.65	USD10.80	USD10.65

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Global Short-Term Investment Grade Fixed Income Fund			
Net Asset Value	USD1,446,397	USD1,302,993	USD1,291,333
Outstanding shares			
CHF Distributing Class	1,378	1,365	1,869
EUR Accumulation Class	19,989	16,422	17,515
EUR Distributing Class	19,851	19,144	19,134
GBP Accumulation Class	13,407	13,922	17,587
GBP Distributing Class	53,117	44,120	43,603
JPY Distributing Class	414	517	631
SEK Accumulation Class	44,564	25,174	16,009
SGD Accumulation Class	1,104	909	1,585
USD Accumulation Class	1,411	1,667	1,211
USD Distributing Class	981	629	672
Net Asset Value per share			
CHF Distributing Class	CHF9.13	CHF9.34	CHF9.36
EUR Accumulation Class	EUR10.19	EUR10.32	EUR10.26
EUR Distributing Class	EUR9.29	EUR9.48	EUR9.48
GBP Accumulation Class	GBP10.92	GBP10.99	GBP10.85
GBP Distributing Class	GBP9.91	GBP10.05	GBP9.96
JPY Distributing Class	JPY944.90	JPY960.30	JPY956.53
SEK Accumulation Class	SEK10.17	SEK10.25	SEK10.13
SGD Accumulation Class	SGD21.28	SGD21.36	SGD20.96
USD Accumulation Class	USD11.51	USD11.56	USD11.32
USD Distributing Class	USD10.54	USD10.66	USD10.49
Global Small Companies Fund			
Net Asset Value	USD1,028,967	USD799,327	USD654,445
Outstanding shares			
EUR Accumulation Class	4,381	3,590	3,198
EUR Distributing Class	1,417	1,621	1,885
GBP Accumulation Class	7,080	6,533	6,510
GBP Distributing Class	8,899	8,643	6,467
USD Accumulation Class	9,974	10,181	8,335
USD Distributing Class	349	354	279
Net Asset Value per share			
EUR Accumulation Class	EUR31.05	EUR23.94	EUR24.33
EUR Distributing Class	EUR25.82	EUR20.12	EUR20.67
GBP Accumulation Class	GBP29.34	GBP23.74	GBP22.97
GBP Distributing Class	GBP26.07	GBP21.32	GBP20.87
USD Accumulation Class	USD24.34	USD19.74	USD18.53
USD Distributing Class	USD15.98	USD13.10	USD12.42

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Global Sustainability Core Equity Fund			
Net Asset Value	USD2,010,499	USD766,400	USD346,156
Outstanding shares			
EUR Accumulation Class	9,551	5,207	2,763
EUR Distributing Class	5,457	3,110	1,321
GBP Accumulation Class	21,920	10,936	4,431
GBP Distributing Class	15,042	5,914	3,742
JPY Distributing Class*	7,584	873	-
NOK Accumulation Class	14,700	14,490	14,988
SEK Accumulation Class*	15,843	956	-
SGD Accumulation Class**	86	-	-
USD Accumulation Class	2,118	1,043	1,398
USD Distributing Class	143	103	60
Net Asset Value per share			
EUR Accumulation Class	EUR28.35	EUR22.01	EUR20.87
EUR Distributing Class	EUR25.50	EUR20.01	EUR19.16
GBP Accumulation Class	GBP28.46	GBP23.18	GBP20.92
GBP Distributing Class	GBP25.44	GBP20.94	GBP19.12
JPY Distributing Class*	JPY1,561.02	JPY1,189.95	-
NOK Accumulation Class	NOK14.06	NOK11.29	NOK10.24
SEK Accumulation Class*	SEK12.93	SEK10.04	-
SGD Accumulation Class**	SGD20.54	-	-
USD Accumulation Class	USD24.71	USD20.17	USD17.67
USD Distributing Class	USD22.19	USD18.31	USD16.20

* Class launched during the financial year ended 30 November 2020.

** Class launched during the financial year ended 30 November 2021.

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Global Sustainability Fixed Income Fund			
Net Asset Value	GBP467,232	GBP109,574	GBP24,393
Outstanding shares			
EUR Accumulation Class*	5,154	1,313	-
EUR Distributing Class*	5,392	147	-
GBP Accumulation Class*	11,746	2,353	-
GBP Distributing Class	10,989	5,161	2,437
JPY Distributing Class*	14,391	2,226	-
SEK Accumulation Class**	48,397	-	-
SGD Accumulation Class**	30	-	-
USD Accumulation Class*	497	19	-
Net Asset Value per share			
EUR Accumulation Class*	EUR10.26	EUR10.57	-
EUR Distributing Class*	EUR10.66	EUR11.12	-
GBP Accumulation Class*	GBP10.38	GBP10.61	-
GBP Distributing Class	GBP10.12	GBP10.47	GBP10.01
JPY Distributing Class*	JPY996.35	JPY1,034.93	-
SEK Accumulation Class**	SEK10.05	-	-
SGD Accumulation Class**	SDG19.98	-	-
USD Accumulation Class*	USD9.88	USD10.09	-

* Class launched during the financial year ended 30 November 2020.

** Class launched during the financial year ended 30 November 2021.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Global Targeted Value Fund			
Net Asset Value	USD3,748,917	USD3,091,867	USD3,168,701
Outstanding shares			
EUR Accumulation Class	18,263	15,597	12,784
EUR Distributing Class	11,724	11,591	23,026
GBP Accumulation Class	28,822	30,514	27,611
GBP Distributing Class	25,511	31,675	29,759
JPY Accumulation Class	33	783	583
NOK Accumulation Class	2,689	2,780	2,536
SEK Accumulation Class	10,971	6,897	4,532
SGD Accumulation Class	1,785	1,434	822
USD Accumulation Class	22,501	22,917	27,408
USD Distributing Class	625	654	543
Net Asset Value per share			
EUR Accumulation Class	EUR29.19	EUR21.53	EUR23.27
EUR Distributing Class	EUR23.20	EUR17.32	EUR18.91
GBP Accumulation Class	GBP33.65	GBP26.05	GBP26.79
GBP Distributing Class	GBP28.29	GBP22.15	GBP23.04
JPY Accumulation Class	JPY1,208.57	JPY865.40	JPY905.36
NOK Accumulation Class	NOK12.79	NOK9.76	NOK10.08
SEK Accumulation Class	SEK19.41	SEK14.33	SEK15.97
SGD Accumulation Class	SGD26.20	SGD19.98	SGD20.33
USD Accumulation Class	USD22.68	USD17.59	USD17.56
USD Distributing Class	USD21.92	USD17.21	USD17.35
Global Ultra Short Fixed Income Fund			
Net Asset Value	GBP636,696	GBP625,180	GBP812,144
Outstanding shares			
EUR Accumulation Class	9,052	10,530	3,278
EUR Distributing Class	1,704	2,053	2,588
GBP Accumulation Class	21,364	10,772	20,279
GBP Distributing Class	32,761	41,051	56,441
SEK Accumulation Class	1,732	604	51
Net Asset Value per share			
EUR Accumulation Class	EUR9.70	EUR9.77	EUR9.79
EUR Distributing Class	EUR9.16	EUR9.23	EUR9.28
GBP Accumulation Class	GBP10.65	GBP10.66	GBP10.59
GBP Distributing Class	GBP9.75	GBP9.77	GBP9.74
SEK Accumulation Class	SEK9.80	SEK9.82	SEK9.81
Global Value Fund			
Net Asset Value	USD664,297	USD572,705	USD305,086
Outstanding shares			
EUR Accumulation Class	2,471	1,890	796
GBP Accumulation Class	20,595	21,497	10,007
GBP Distributing Class	10,955	11,564	6,996
Net Asset Value per share			
EUR Accumulation Class	EUR15.29	EUR12.11	EUR13.67
GBP Accumulation Class	GBP15.32	GBP12.73	GBP13.68
GBP Distributing Class	GBP13.85	GBP11.71	GBP12.82

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
Pacific Basin Small Companies Fund			
Net Asset Value	USD119,482	USD95,700	USD85,728
Outstanding shares			
EUR Accumulation Class	434	428	384
EUR Distributing Class	392	373	390
GBP Accumulation Class	662	920	1,009
GBP Distributing Class	600	618	606
SGD Accumulation Class	2,021	389	15
USD Accumulation Class	140	128	142
USD Distributing Class	138	150	151
Net Asset Value per share			
EUR Accumulation Class	EUR29.09	EUR25.65	EUR25.64
EUR Distributing Class	EUR13.01	EUR11.68	EUR11.86
GBP Accumulation Class	GBP35.74	GBP33.08	GBP31.47
GBP Distributing Class	GBP30.79	GBP29.00	GBP28.04
SGD Accumulation Class	SGD24.39	SGD22.24	SGD20.93
USD Accumulation Class	USD35.47	USD32.90	USD30.37
USD Distributing Class	USD16.11	USD15.21	USD14.26
Sterling Inflation Linked Intermediate Duration Fixed Income Fund			
Net Asset Value	GBP1,037,831	GBP881,353	GBP1,043,986
Outstanding shares			
GBP Accumulation Class	40,970	35,589	46,341
GBP Distributing Class	25,455	24,984	26,813
Net Asset Value per share			
GBP Accumulation Class	GBP16.89	GBP15.80	GBP15.33
GBP Distributing Class	GBP13.58	GBP12.76	GBP12.45
U.S. Core Equity Fund			
Net Asset Value	USD27,334	USD18,715	USD30,986
Outstanding shares			
USD Accumulation Class	1,178	1,037	1,941
Net Asset Value per share			
USD Accumulation Class	USD23.20	USD18.04	USD15.97
U.S. Small Companies Fund			
Net Asset Value	USD184,034	USD166,037	USD184,418
Outstanding shares			
EUR Accumulation Class	788	1,453	1,780
GBP Accumulation Class	649	588	753
GBP Distributing Class	562	615	622
USD Accumulation Class	1,025	1,028	1,222
USD Distributing Class	58	131	158
Net Asset Value per share			
EUR Accumulation Class	EUR46.61	EUR33.23	EUR33.77
GBP Accumulation Class	GBP57.67	GBP43.14	GBP41.75
GBP Distributing Class	GBP58.92	GBP44.35	GBP43.20
USD Accumulation Class	USD45.59	USD34.18	USD32.09
USD Distributing Class	USD31.76	USD23.97	USD22.64

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
World Allocation 20/80 Fund			
Net Asset Value	GBP112,615	GBP98,268	GBP82,213
Outstanding shares			
EUR Accumulation Class	4,898	3,515	3,288
EUR Distributing Class*	85	-	-
GBP Accumulation Class	3,813	4,059	3,727
GBP Distributing Class	1,276	1,146	763
SGD Accumulation Class*	129	73	-
USD Accumulation Class	345	433	175
Net Asset Value per share			
EUR Accumulation Class	EUR11.20	EUR10.77	EUR10.71
EUR Distributing Class*	EUR10.58	EUR10.25	-
GBP Accumulation Class	GBP12.06	GBP11.66	GBP11.40
GBP Distributing Class	GBP11.40	GBP11.06	GBP10.88
SGD Accumulation Class*	SGD22.66	SGD21.78	-
USD Accumulation Class	USD11.21	USD10.82	USD10.44

* Class launched during the financial year ended 30 November 2020.

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
World Allocation 40/60 Fund			
Net Asset Value	GBP867,463	GBP768,074	GBP672,091
Outstanding shares			
EUR Accumulation Class	7,251	6,027	5,713
EUR Distributing Hedged Class*	84	17	-
GBP Accumulation Class	35,380	34,456	31,457
GBP Distributing Class	8,989	8,303	7,146
SGD Accumulation Class**	23	-	-
USD Accumulation Class	615	469	331
Net Asset Value per share			
EUR Accumulation Class	EUR12.78	EUR11.68	EUR11.56
EUR Distributing Hedged Class*	EUR11.35	EUR10.44	-
GBP Accumulation Class	GBP18.04	GBP16.74	GBP16.18
GBP Distributing Class	GBP15.99	GBP14.95	GBP14.56
SGD Accumulation Class**	SGD19.98	-	-
USD Accumulation Class	USD11.91	USD11.05	USD10.47

* Class launched during the financial year ended 30 November 2020.

** Class launched during the financial year ended 30 November 2021.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
World Allocation 60/40 Fund			
Net Asset Value	GBP1,984,671	GBP1,570,743	GBP1,472,570
Outstanding shares			
EUR Accumulation Class	17,464	14,668	11,596
EUR Distributing Class	932	556	273
GBP Accumulation Class	63,541	56,980	51,161
GBP Distributing Class	14,862	13,253	11,426
SGD Accumulation Class	469	180	30
USD Accumulation Class	5,053	3,442	21,872
Net Asset Value per share			
EUR Accumulation Class	EUR14.37	EUR12.52	EUR12.35
EUR Distributing Class	EUR13.01	EUR11.43	EUR11.39
GBP Accumulation Class	GBP22.29	GBP19.94	GBP19.07
GBP Distributing Class	GBP19.51	GBP17.62	GBP17.02
SGD Accumulation Class	SGD24.44	SGD21.64	SGD20.51
USD Accumulation Class	USD12.54	USD11.22	USD10.48
World Allocation 80/20 Fund			
Net Asset Value	GBP492,694	GBP321,380	GBP242,257
Outstanding shares			
EUR Accumulation Class	6,723	3,527	2,595
EUR Distributing Class*	168	38	-
GBP Accumulation Class	16,638	14,168	11,566
GBP Distributing Class	4,524	3,517	2,739
SGD Accumulation Class*	386	45	-
USD Accumulation Class	1,798	853	368
Net Asset Value per share			
EUR Accumulation Class	EUR15.79	EUR13.08	EUR12.99
EUR Distributing Class*	EUR13.07	EUR10.96	-
GBP Accumulation Class	GBP18.17	GBP15.63	GBP14.91
GBP Distributing Class	GBP16.53	GBP14.39	GBP13.92
SGD Accumulation Class*	SGD26.09	SGD22.16	-
USD Accumulation Class	USD13.02	USD11.21	USD10.39

* Class launched during the financial year ended 30 November 2020.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

15. Comparative Net Asset Values (continued)

	30 November 2021 '000	30 November 2020 '000	30 November 2019 '000
World Equity Fund			
Net Asset Value	GBP2,110,798	GBP1,911,476	GBP1,705,046
Outstanding shares			
EUR Accumulation Class	19,126	17,612	15,410
EUR Distributing Class	8,819	8,801	8,930
GBP Accumulation Class	21,790	20,203	17,741
GBP Distributing Class	18,996	30,753	28,527
SEK Accumulation Class	39,357	35,355	28,117
SEK Distributing Class	3,238	1,518	1,538
SGD Accumulation Class	2,569	2,157	1,977
USD Accumulation Class	2,898	1,912	8,116
USD Distributing Class	5,782	4,698	4,557
Net Asset Value per share			
EUR Accumulation Class	EUR29.59	EUR23.20	EUR23.06
EUR Distributing Class	EUR25.68	EUR20.40	EUR20.55
GBP Accumulation Class	GBP32.18	GBP26.47	GBP25.06
GBP Distributing Class	GBP27.67	GBP23.07	GBP22.14
SEK Accumulation Class	SEK20.36	SEK15.97	SEK16.38
SEK Distributing Class	SEK12.36	SEK9.83	SEK10.22
SGD Accumulation Class	SGD28.13	SGD22.80	SGD21.35
USD Accumulation Class	USD13.50	USD11.13	USD10.23
USD Distributing Class	USD15.84	USD13.24	USD12.32

16. Use of Soft Commission and Brokerage Services

The Company pays no brokerage services and soft commission through commission sharing arrangements.

against the EU criteria for environmentally sustainable economic activities and, therefore, the "do no significant harm" principle does not apply to the sub-funds' investments. (As required by the Taxonomy Regulation);

17. Commitments and Contingent Liabilities

As at 30 November 2021 and 30 November 2020, the Company did not have commitments or contingent liabilities to be presented in the Statement of Financial Position.

- A disclosure for all non-sustainable sub-funds that the investments do not take into account the EU criteria for environmentally sustainable economic activities as set out in the EU Taxonomy Regulation.

18. Significant Events after the Financial Year End

Emerging Market Sustainability Core Equity was launched on 7 December 2021.

Global Sustainability Short Fixed Income Fund was launched on 15 December 2021.

The Second Addendum was issued on 10 December 2021. It was supplemental to the Prospectus dated 26 October 2021 and the First Addendum to the Prospectus dated 10 November 2021, it included the following changes to the Prospectus disclosures required under Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088:

- To clarify that while the Global Sustainability Short Fixed Income Fund promotes sustainability and the investment manager takes into account sustainability impact considerations, the sub-funds' investments are not evaluated

On 23 February 2022 the Company sent a notification to shareholders informing them that the Company would cease being a self-managed UCITS investment company and that it intended to appoint Dimensional Ireland Limited as a third party UCITS management company effective from on or around 1 April 2022. Dimensional Ireland Limited is a limited company incorporated under Irish law on 20 September 2018, having its registered office at 10 Earlsfort Terrace, Dublin 2, D02T380, Ireland.

In February 2022, Russian military entered Ukraine. Economic sanctions have been placed on Russia and certain of its citizens, including the exclusion of certain Russian banks from the SWIFT (Society for Worldwide Interbank Financial Telecommunication) global payments network. Price volatility, trading restrictions, including the potential for extended halting of Russian market trading, and general default risk related to Russian securities have increased substantially since 30 November 2021. It is uncertain how long the conflict, economic sanctions and market instability will continue and whether they will escalate further. The Investment Manager is actively monitoring the situation and the impact it may have on the Company.

Notes to the Financial Statements

For the financial year ended 30 November 2021 (continued)

18. Significant Events after the Financial Year End (continued)

On 28 February 2022, the Russian stock markets ceased trading and pricing for these securities was temporarily unavailable. Reliable price quotations for Russian securities, including Russian depositary receipts trading outside of Russia that are held by the sub-funds, are difficult to obtain, requiring the Investment Manager to estimate prices for such depositary receipts using other market information, which in turn may also be more difficult to obtain and validate. As of 22 March 2022, the Emerging Markets Value Fund, World Equity Fund, Emerging Markets Large Cap Core Equity Fund & Emerging Markets Sustainability Core Equity Fund had an immaterial exposure to Russian securities through investment in depositary receipts.

There were no other significant events after the financial year end which required adjustment to, or disclosure in, these financial statements.

19. Approval of Financial Statements

The financial statements were approved by the Directors on 23 March 2022.

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021

In accordance with the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019, a statement of the largest changes in the composition of the Portfolio of Investments during the financial year is provided to ensure that shareholders can identify changes in the investments held by the Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial year or at least the top 20 purchases and sales.

Emerging Markets Large Cap Core Equity Fund

Largest Purchases	Cost USD '000
Alibaba Group Holding Ltd	12,136
Xiaomi Corp	6,406
iShares MSCI India UCITS ETF	5,322
Tencent Holdings Ltd	4,736
Ping An Insurance Group Co of China Ltd	4,486
China Gas Holdings Ltd	4,147
NetEase Inc, ADR	3,561
SK Hynix Inc	3,324
China Construction Bank Corp	3,306
Sino Biopharmaceutical Ltd	3,210
AAC Technologies Holdings Inc	3,121
Novatek Microelectronics Corp	2,731
ICICI Bank Ltd, ADR	2,627
LG Display Co Ltd	2,538
KB Financial Group Inc	2,428
Yum China Holdings Inc	2,294
President Chain Store Corp	2,268
Vipshop Holdings Ltd, ADR	2,223
POSCO	2,199
PICC Property & Casualty Co Ltd	2,178
Largest Sales	Proceeds USD '000
CNOOC Ltd	8,353
iShares MSCI India UCITS ETF	6,524
China Mobile Ltd	6,217
BYD Co Ltd	4,422
Tata Motors Ltd, ADR	3,863
Vedanta Ltd, ADR	3,619
AAC Technologies Holdings Inc	3,450
Vipshop Holdings Ltd, ADR	3,122
Xiaomi Corp	2,642
Sino Biopharmaceutical Ltd	2,320
Shenzhou International Group Holdings Ltd	2,115
CITIC Ltd	1,929
China Unicom Hong Kong Ltd	1,912
Globalwafers Co Ltd	1,826
Agile Group Holdings Ltd	1,631
President Chain Store Corp	1,521
Great Wall Motor Co Ltd	1,474
CTBC Financial Holding Co Ltd	1,394
E.Sun Financial Holding Co Ltd	1,365
China Resources Cement Holdings Ltd	1,362
Standard Bank Group Ltd	1,348
China Mengniu Dairy Co Ltd	1,252
Shinhan Financial Group Co Ltd	1,201
Seazen Group Ltd	1,184
Xinyi Solar Holdings Ltd	1,148
MTN Group Ltd	1,129

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Emerging Markets Value Fund

	Cost USD '000
Largest Purchases	
Ping An Insurance Group Co of China Ltd	31,482
SK Hynix Inc	22,261
Alibaba Group Holding Ltd	12,500
JD.com Inc	8,586
Yum China Holdings Inc	6,371
China Construction Bank Corp	4,434
Samsung Electronics Co Ltd	4,357
Vipshop Holdings Ltd, ADR	4,130
ICICI Bank Ltd	3,929
Axis Bank Ltd	3,909
KT&G Corp	3,727
Saudi Basic Industries Corp	3,536
China Gas Holdings Ltd	3,528
China Life Insurance Co Ltd	3,442
Quanta Computer Inc	3,027
Tata Steel Ltd	2,943
Baidu Inc	2,928
CSPC Pharmaceutical Group Ltd	2,744
Formosa Plastics Corp	2,733
Haier Smart Home Co Ltd	2,696
	Proceeds USD '000
Largest Sales	
China Mobile Ltd	24,213
CNOOC Ltd	13,966
China Construction Bank Corp	11,500
Baidu Inc, ADR	10,857
Vale SA	8,488
Great Wall Motor Co Ltd	6,028
CSPC Pharmaceutical Group Ltd	5,117
Yum China Holdings Inc	4,888
Evergreen Marine Corp Taiwan Ltd	4,561
LG Electronics Inc	4,188
FirstRand Ltd	4,176
Sino Biopharmaceutical Ltd	4,168
United Microelectronics Corp	4,011
SK Hynix Inc	3,897
Bharti Airtel Ltd	3,841
Bank of China Ltd	3,631
KGHM Polska Miedz SA	3,186
Reliance Industries Ltd	3,182
Semiconductor Manufacturing International Corp	3,096
Petroleo Brasileiro SA, ADR (non-voting rights)	3,029

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund

	Cost EUR '000
Largest Purchases	
French Republic Government Bond OAT 1.800% due 25/07/2040	5,543
French Republic Government Bond OAT 0.100% due 01/03/2026	3,148
French Republic Government Bond OAT 0.100% due 25/07/2031	2,656
Deutsche Bundesrepublik Inflation Linked Bond 0.500% due 15/04/2030	2,212
French Republic Government Bond OAT 0.100% due 25/07/2036	2,117
French Republic Government Bond OAT 3.150% due 25/07/2032	1,686
French Republic Government Bond OAT 0.100% due 01/03/2029	1,101
Deutsche Bundesrepublik Inflation Linked Bond 0.100% due 15/04/2026	1,052
Deutsche Bundesrepublik Inflation Linked Bond 0.100% due 15/04/2033	740
French Republic Government Bond OAT 0.100% due 01/03/2029	491
French Republic Government Bond OAT 1.850% due 25/07/2027	397
	Proceeds EUR '000
Largest Sales	
French Republic Government Bond OAT 0.100% due 01/03/2026	4,704
French Republic Government Bond OAT 0.250% due 25/07/2024	1,854
French Republic Government Bond OAT 3.150% due 25/07/2032	948
Deutsche Bundesrepublik Inflation Linked Bond 0.100% due 15/04/2026	928
French Republic Government Bond OAT 0.100% due 25/07/2036	815
French Republic Government Bond OAT 1.850% due 25/07/2027	500
Deutsche Bundesrepublik Inflation Linked Bond 0.500% due 15/04/2030	364
Deutsche Bundesrepublik Inflation Linked Bond 0.100% due 15/04/2023	347

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

European Small Companies Fund

	Cost EUR '000
Largest Purchases	
Tecan Group AG	687
Scout24 AG	634
Valeo SA	539
Klepierre SA	520
Baloise Holding AG	494
Pennon Group PLC	447
Genus PLC	360
Interpump Group SpA	339
Eurazeo SA	336
Future PLC	246
flatexDEGIRO AG	243
HomeServe PLC	228
Orpea	227
Softwareone Holding AG	219
Vifor Pharma AG	215
Faurecia SE	209
Verallia	204
Chemometec AS	202
Keywords Studios PLC	199
Colruyt SA	195
	Proceeds EUR '000
Largest Sales	
Worldline SA	1,050
Euronext NV	1,044
Royal Mail PLC	928
Outotec Oyj	905
ASM International NV	792
IMCD NV	791
Commerzbank AG	732
VAT Group AG	707
Amplifon SpA	691
SIG Combibloc Group AG	641
Nordic Semiconductor ASA	553
Aegon NV	501
IMI PLC	481
Tritax Big Box REIT PLC	479
Spectris PLC	469
Acciona SA	468
Dufry AG	452
Kindred Group PLC, SDR	449
SOITEC	426
Wihlborgs Fastigheter AB	426

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

European Value Fund

	Cost EUR '000
Largest Purchases	
Novartis AG	2,687
Royal Dutch Shell PLC	2,032
BP PLC	1,502
TOTAL SA	1,438
BNP Paribas SA	1,283
Danone SA	1,226
Bayer AG	1,091
Repsol SA	1,012
Banco Santander SA	988
Akzo Nobel NV	978
British American Tobacco PLC	893
UBS Group AG	880
Allianz SE	814
Orange SA	801
Iberdrola SA	767
DSV Panalpina AS	754
UPM-Kymmene Oyj	741
HSBC Holdings PLC	730
LafargeHolcim Ltd	715
RWE AG	703
Tesco PLC	688
Engie SA	671
Koninklijke Philips NV	658
Intesa Sanpaolo SpA	613
Daimler AG	591
BT Group PLC	558
Vodafone Group PLC	545
Sanofi	513
	Proceeds EUR '000
Largest Sales	
Stellantis	1,189
Banco Bilbao Vizcaya Argentaria SA	822
Iberdrola SA	711
Capgemini SE	711
BASF SE	690
WPP PLC	662
Novartis AG	660
Fortum Oyj	629
Anglo American PLC	557
Danone SA	518
Cie Financiere Richemont SA	515
Genmab AS	514
Allianz SE	509
ABB Ltd	488
Vivendi SA	459
Koninklijke DSM NV	335
Banco Santander SA	306
Solvay SA	288
Lloyds Banking Group PLC	276
UPM-Kymmene Oyj	273
Bayer AG	260
Volvo AB, Class B	224
EssilorLuxottica SA	184
Heineken NV	183
Atos SE	182
M&G PLC	159
Whitbread PLC	153

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Core Equity Fund

Largest Purchases	Cost USD '000
Facebook Inc	33,162
Microsoft Corp	26,856
Amazon.com Inc	15,055
Bristol-Myers Squibb Co	12,948
NVIDIA Corp	11,635
SoftBank Group Corp	8,886
Johnson & Johnson	7,505
Berkshire Hathaway Inc	7,422
Netflix Inc	7,321
3M Co	7,272
Procter & Gamble Co	7,126
Target Corp	6,687
Thermo Fisher Scientific Inc	6,553
Verizon Communications Inc	6,175
Deere & Co	5,896
T-Mobile US Inc	5,819
Daimler AG	5,791
FedEx Corp	5,701
ASML Holding NV (Netherlands listing)	5,701
BP PLC	5,654
Largest Sales	Proceeds USD '000
Apple Inc	16,595
Comcast Corp	12,704
UnitedHealth Group Inc	8,134
Caterpillar Inc	6,729
Alphabet Inc, Class C	5,980
Cisco Systems Inc	5,819
Booking Holdings Inc	5,310
Abbott Laboratories	5,101
Lam Research Corp	4,743
BP PLC	4,724
Thermo Fisher Scientific Inc	4,710
Toyota Motor Corp	4,597
Infineon Technologies AG	4,497
Deere & Co	4,400
ConocoPhillips	4,339
Alphabet Inc, Class A	4,197
T-Mobile US Inc	4,098
Schlumberger Ltd	4,077
Oracle Corp	3,599
Bristol-Myers Squibb Co	3,543

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Core Fixed Income Fund

	Cost GBP '000
Largest Purchases	
NIKE Inc 2.850% due 27/03/2030	9,293
Province of Quebec Canada 1.900% due 01/09/2030	6,753
Province of Manitoba Canada 2.050% due 02/06/2031	5,640
Alphabet Inc 1.100% due 15/08/2030	5,454
Cooperative Rabobank UA 4.550% due 30/08/2029	4,645
Treasury Corp of Victoria 2.250% due 20/11/2034	4,497
Chevron USA Inc 1.018% due 12/08/2027	4,423
Province of Ontario Canada 1.350% due 02/12/2030	4,398
Berkshire Hathaway Inc 0.437% due 15/04/2031	4,398
OP Corporate Bank PLC 0.100% due 16/11/2027	4,303
International Finance Corp 1.500% due 15/04/2035	4,230
Province of Saskatchewan Canada 2.200% due 02/06/2030	4,197
Chevron USA Inc 3.250% due 15/10/2029	4,154
Westpac Banking Corp 3.350% due 08/03/2027	4,059
Walmart Inc 4.875% due 21/09/2029	3,862
Amazon.Com Inc 2.100% due 12/05/2031	3,665
Oracle Corp 2.950% due 01/04/2030	3,418
7 Eleven Inc 1.800% due 10/02/2031	3,381
Federal National Mortgage Association 5.375% due 07/12/2028	3,374
BlackRock Inc 3.250% due 30/04/2029	3,327
	Proceeds GBP '000
Largest Sales	
SNCF Reseau 5.250% due 07/12/2028	3,627
Federal National Mortgage Association 5.375% due 07/12/2028	3,250
Province of Alberta Canada 2.900% due 20/09/2029	2,765
Treasury Corp of Victoria 2.250% due 20/11/2034	2,176
Australian Government Bond 1.000% due 21/12/2030	2,066
Province of British Columbia Canada 2.200% due 18/06/2030	1,795
Perrigo Finance Unlimited Co 3.150% due 15/06/2030	1,507
United States Treasury Note 1.250% due 31/03/2028	1,468
European Investment Bank 1.900% due 26/01/2026	1,419
BlackRock Inc 3.200% due 15/03/2027	1,241
Pfizer Inc 3.000% due 15/12/2026	1,234
Japan Government Twenty Year Bond 1.400% due 20/09/2034	1,141
Province of British Columbia Canada 5.700% due 18/06/2029	1,132
Amazon.com Inc 3.150% due 22/08/2027	1,034
BPCE SA 2.375% due 14/01/2025	965
Equinor ASA 1.375% due 22/05/2032	908
Japan Government Twenty Year Bond 1.200% due 20/09/2035	897
Norway Government Bond 2.000% due 26/04/2028	858
Citigroup Inc 3.300% due 27/04/2025	850
Hasbro Inc 3.500% due 15/09/2027	841
John Deere Cash Management SA 2.200% due 02/04/2032	785
LeasePlan Corp NV 1.000% due 02/05/2023	784
Costco Wholesale Corp 1.375% due 20/06/2027	784
Exxon Mobil Corp 2.275% due 16/08/2026	763

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Short Fixed Income Fund

Largest Purchases	Cost EUR '000
Province of Alberta Canada 2.200% due 01/06/2026	87,168
United States Treasury Note 0.750% due 31/03/2026	84,126
Province of Quebec Canada 2.500% due 01/09/2026	81,111
Canadian Government Bond 0.250% due 01/03/2026	75,747
United States Treasury Note 0.750% due 30/04/2026	73,296
Inter-American Development Bank 0.875% due 20/04/2026	72,996
State of North Rhine-Westphalia Germany 1.000% due 21/04/2026	69,992
New Zealand Government Bond 0.500% due 15/05/2026	68,848
Dexia Credit Local SA 1.125% due 09/04/2026	68,400
European Bank for Reconstruction & Development 0.500% due 28/01/2026	68,013
Norway Government Bond 1.500% due 19/02/2026	66,903
Kuntarahoitus Oyj 0.625% due 20/03/2026	64,641
Province of Manitoba Canada 2.550% due 02/06/2026	61,348
Caisse d'Amortissement de la Dette Sociale 0.625% due 18/02/2026	58,088
Amazon.com Inc 1.000% due 12/05/2026	56,357
Asian Development Bank 1.000% due 14/04/2026	56,057
Asian Infrastructure Investment Bank 0.500% due 27/01/2026	56,041
Province of British Columbia Canada 0.900% due 20/07/2026	54,270
Kreditanstalt fuer Wiederaufbau 0.625% due 22/01/2026	52,651
Apple 0.700% due 08/02/2026	52,208
United States Treasury Note 0.375% due 31/01/2026	50,603
African Development Bank 0.875% due 22/07/2026	47,317
Ontario Teachers' Finance Trust 0.875% due 21/09/2026	46,906
CPPIB Capital Inc 0.875% due 09/09/2026	43,440
European Investment Bank 0.375% due 26/03/2026	43,305
Australia Government Bond 0.250% due 21/11/2025	43,076
Agence Francaise de Developpement EPIC 0.625% due 22/01/2026	42,988
Canada Government International Bond 0.750% due 19/05/2026	42,535
CPPIB Capital Inc 0.375% due 29/07/2025	41,124
Visa Inc 3.150% due 14/12/2025	40,494
Landwirtschaftliche Rentenbank 0.875% due 30/03/2026	39,589
Treasury Corp of Victoria 0.500% due 20/11/2025	38,740

Largest Sales	Proceeds EUR '000
United States Treasury Note 0.750% due 31/03/2026	85,731
Canadian Government Bond 0.250% due 01/03/2026	76,452
Norway Government Bond 1.500% due 19/02/2026	66,653
Landeskreditbank Baden-Wuerttemberg Foerderbank 0.360% due 15/03/2022	53,309
Canada Housing Trust No 1 0.398% due 15/03/2025	52,231
United States Treasury Note 0.375% due 31/01/2026	51,759
European Investment Bank 0.358% due 15/01/2025	50,809
Toronto-Dominion Bank 1.994% due 23/03/2022	45,871
Royal Bank of Canada 1.968% due 02/03/2022	44,531
Province of Ontario Canada 0.485% due 21/08/2023	43,523
Sanofi 0.500% due 21/03/2023	41,901
Oesterreichische Kontrollbank AG 0.160% due 22/11/2021	41,631
Novartis Finance SA 0.500% due 14/08/2023	39,040
Export Development Canada 0.356% due 29/05/2024	38,314
Eurofima 0.350% due 11/03/2022	37,295
Federal National Mortgage Association 0.500% due 07/11/2025	37,294
Kommunalbanken AS 0.125% due 21/03/2022	36,530
Bank of Montreal 0.007% due 28/09/2021	36,267
BNG Bank NV 0.050% due 11/07/2023	35,984
Province of Quebec Canada 0.863% due 13/10/2024	35,467
Province of Alberta Canada 2.350% due 01/06/2025	35,260
Province of Quebec Canada 2.750% due 01/09/2025	35,116
Federal National Mortgage Association 0.375% due 25/08/2025	32,953
United States Treasury Note 0.500% due 28/02/2026	32,886
Bank of Montreal 0.250% due 17/11/2021	30,832
United States Treasury Note 0.750% due 30/04/2026	30,061

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Short-Term Investment Grade Fixed Income Fund

	Cost USD '000
Largest Purchases	
New Zealand Government Bond 0.500% due 15/05/2024	42,734
Nordic Investment Bank 1.875% due 10/04/2024	38,775
Norway Government Bond 3.000% due 14/03/2024	35,370
Asian Development Bank 3.500% due 30/05/2024	32,440
Kreditanstalt fuer Wiederaufbau 1.625% due 03/04/2024	27,887
New Zealand Local Government Funding Agency Ltd 2.250% due 15/04/2024	19,566
International Bank for Reconstruction & Development 1.000% due 18/09/2025	17,095
Toronto-Dominion Bank 2.850% due 08/03/2024	16,944
European Bank for Reconstruction & Development 1.046% due 20/11/2025	16,727
Australia Government Bond 0.250% due 21/11/2025	15,965
International Bank for Reconstruction & Development 1.750% due 06/11/2024	15,558
European Bank for Reconstruction & Development 0.500% due 28/01/2026	14,855
Kreditanstalt fuer Wiederaufbau 1.250% due 28/08/2023	12,582
Honda Canada Finance Inc 3.176% due 28/08/2023	12,340
Canadian Imperial Bank of Commerce 1.250% due 22/06/2026	12,098
7 Eleven Inc 0.950% due 10/02/2026	11,804
Oracle Corp 1.650% due 25/03/2026	11,756
Gilead Sciences Inc 3.650% due 01/03/2026	11,625
Inter-American Development Bank 2.750% due 30/10/2025	11,433
Treasury Corp of Victoria 0.500% due 20/11/2025	11,208
	Proceeds USD '000
Largest Sales	
International Bank for Reconstruction & Development 1.000% due 18/09/2025	29,212
Norway Government Bond 3.000% due 14/03/2024	21,922
Asian Development Bank 0.299% due 12/10/2023	16,417
Asian Development Bank 0.339% due 19/03/2024	14,855
Utah Acquisition Sub Inc 2.250% due 22/11/2024	11,487
US Bancorp 0.850% due 07/06/2024	11,127
UBS Group AG 1.750% due 16/11/2022	11,026
Canada Housing Trust No 1 0.398% due 15/03/2025	11,024
Toronto-Dominion Bank 0.625% due 20/07/2023	10,744
Stryker Corp 1.125% due 30/11/2023	10,609
General Electric Co 0.375% due 17/05/2022	10,441
Landwirtschaftliche Rentenbank 0.875% due 30/03/2026	10,025
Agence Francaise de Developpement EPIC 0.330% due 17/12/2021	10,014
Intesa Sanpaolo SpA 1.000% due 04/07/2024	9,959
BG Energy Capital PLC 1.250% due 21/11/2022	9,943
American Honda Finance Corp 1.375% due 10/11/2022	9,816
Province of Ontario Canada 0.750% due 27/10/2021	9,706
Mizuho Financial Group Inc 0.523% due 10/06/2024	9,704
Emerson Electric Co 0.375% due 22/05/2024	9,644
British Telecommunications PLC 0.500% due 23/06/2022	9,314
Baxter International Inc 0.400% due 15/05/2024	9,286
Kreditanstalt fuer Wiederaufbau 0.125% due 03/06/2022	9,216
Kellogg Co 0.800% due 17/11/2022	9,151
Medtronic Global Holdings SCA Zero Coupon due 02/12/2022	9,102
European Investment Bank 0.358% due 15/01/2025	8,922
Sumitomo Mitsui Financial Group Inc 0.819% due 23/07/2023	8,834
Molson Coors Beverage Co 1.250% due 15/07/2024	8,639
Sanofi 0.500% due 21/03/2023	8,547
LeasePlan Corp NV 1.000% due 02/05/2023	8,456
European Investment Bank 0.404% due 29/06/2023	8,402

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Small Companies Fund

	Cost USD '000
Largest Purchases	
GoDaddy Inc	1,493
Lennox International Inc	1,417
Black Knight Inc	1,382
Essential Utilities Inc	1,324
Nutanix Inc	1,239
Sunrun Inc	1,236
Twist Bioscience Corp	1,229
Texas Pacific Land Corp	1,177
Kodiak Sciences Inc	1,173
JM Smucker Co	1,138
Booz Allen Hamilton Holding Corp	1,135
XPO Logistics Inc	1,095
Erie Indemnity Co	1,080
Americold Realty Trust	1,074
FMC Corp	1,062
Packaging Corp of America	1,017
APA Corp	997
Bill.com Holdings Inc	965
WP Carey Inc	948
Biohaven Pharmaceutical Holding	928
	Proceeds USD '000
Largest Sales	
Plug Power Inc	2,503
Devon Energy Corp	2,330
Caesars Entertainment Inc	2,299
GameStop Corp	2,204
Huntington Bancshares Inc	1,951
Generac Holdings Inc	1,914
Cabot Oil & Gas Corp	1,877
Enphase Energy Inc	1,687
Entegris Inc	1,531
Bio-Techne Corp	1,515
Signature Bank	1,467
Avery Dennison Corp	1,377
United Airlines Holdings Inc	1,372
Avalara Inc	1,342
NetApp Inc	1,328
Franklin Resources Inc	1,315
CenterPoint Energy Inc	1,276
Ally Financial Inc	1,269
LKQ Corp	1,267
Realty Income Corp	1,252

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Sustainability Core Equity Fund

Largest Purchases	Cost USD '000
Apple Inc	45,053
Facebook Inc	26,591
Microsoft Corp	22,276
Amazon.com Inc	14,528
Johnson & Johnson	11,324
UnitedHealth Group Inc	9,579
Procter & Gamble Co	9,374
Alphabet Inc, Class A	8,032
Home Depot Inc	7,256
Bristol-Myers Squibb Co	7,204
NVIDIA Corp	7,115
Alphabet Inc, Class C	6,943
Netflix Inc	6,306
JPMorgan Chase & Co	6,289
Walmart Inc	5,986
Visa Inc	5,757
Cisco Systems Inc	5,531
Mastercard Inc	5,519
NIKE Inc	5,483
Roche Holding AG (non-voting rights)	5,413
Largest Sales	Proceeds USD '000
LVMH Moët Hennessy Louis Vuitton SE	6,931
Comcast Corp	3,255
Honeywell International Inc	3,187
Toyota Motor Corp	3,177
Raytheon Technologies Corp	3,070
Alphabet Inc, Class A	2,317
Alphabet Inc, Class C	2,242
General Electric Co	2,201
Airbus SE	2,093
Zoetis Inc	2,008
Diageo PLC	1,756
Booking Holdings Inc	1,424
Jacobs Engineering Group Inc	1,405
Leidos Holdings Inc	1,342
Constellation Brands Inc	1,328
BAE Systems PLC	1,223
Advanced Micro Devices Inc	1,153
Compass Group PLC	1,150
Safran SA	1,109
Bristol-Myers Squibb Co	1,107

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Sustainability Fixed Income Fund

	Cost GBP '000
Largest Purchases	
Province of Manitoba Canada 2.050% due 02/06/2031	6,316
Costco Wholesale Corp 1.600% due 20/04/2030	6,256
Province of Ontario Canada 5.600% due 02/06/2035	5,492
Treasury Corp of Victoria 2.250% due 20/11/2034	5,127
Visa Inc 4.150% due 14/12/2035	5,109
Merck & Co Inc 3.400% due 07/03/2029	5,072
Alphabet Inc 1.100% due 15/08/2030	4,904
Nordea Bank Abp 0.500% due 14/05/2027	4,231
OP Corporate Bank PLC 0.100% due 16/11/2027	3,986
Province of Alberta Canada 2.050% due 01/06/2030	3,889
United Kingdom Gilt 0.625% due 31/07/2035	3,712
BlackRock Inc 1.900% due 28/01/2031	3,623
Province of British Columbia Canada 1.550% due 18/06/2031	3,484
Amazon.Com Inc 2.100% due 12/05/2031	3,433
Asian Development Bank 2.350% due 21/06/2027	3,381
NIKE Inc 2.850% due 27/03/2030	3,311
Province of Ontario Canada 1.350% due 02/12/2030	3,298
Societe Nationale SNCF SA 1.500% due 02/02/2029	3,295
Province of Saskatchewan Canada 2.150% due 02/06/2031	3,256
Province of Alberta Canada 1.650% due 01/06/2031	3,199
	Proceeds GBP '000
Largest Sales	
Province of Ontario Canada 2.700% due 02/06/2029	1,858
Australian Government Bond 1.000% due 21/12/2030	1,498
Province of British Columbia Canada 5.700% due 18/06/2029	1,433
Province of Quebec Canada 2.300% due 01/09/2029	1,219
Province of Manitoba Canada 2.750% due 02/06/2029	1,118
Australian Government Bond 1.500% due 21/06/2031	807
Constellation Brands Inc 3.150% due 01/08/2029	781
Australian Government Bond 2.750% due 21/06/2035	714
Province of British Columbia Canada 2.950% due 18/12/2028	568
Province of Alberta Canada 2.550% due 01/06/2027	494
Toyota Motor Credit Corp 3.650% due 08/01/2029	486
Darden Restaurants Inc 3.850% due 01/05/2027	445
Norway Government Bond 2.000% due 26/04/2028	429
Province of Ontario Canada 6.500% due 08/03/2029	390
Bank of Montreal 1.850% due 01/05/2025	371
Norway Government Bond 1.750% due 06/09/2029	339
Molson Coors Brewing Co 3.000% due 15/07/2026	313
Asian Development Bank 2.350% due 21/06/2027	299
Toyota Credit Canada Inc 2.350% due 18/07/2022	295
Diageo Capital PLC 2.125% due 29/04/2032	290
Fairfax Financial Holdings Ltd 2.750% due 29/03/2028	285
Fairfax Financial Holdings Ltd 4.850% due 17/04/2028	243
Canadian Imperial Bank of Commerce 2.550% due 16/06/2022	220

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Targeted Value Fund

Largest Purchases	Cost USD '000
Kroger Co	12,168
Conagra Brands Inc	10,683
Hess Corp	10,338
Swiss Life Holding AG	9,832
SS&C Technologies Holdings Inc	8,869
State Street Corp	8,657
Occidental Petroleum Corp	8,530
Amcort PLC	8,322
Qorvo Inc	7,986
Quest Diagnostics Inc	7,867
Covestro AG	7,383
Carrefour SA	7,299
Clarivate PLC	6,576
Leidos Holdings Inc	6,256
FMC Corp	5,897
Bouygues SA	5,538
Laboratory Corp of America Holdings	5,329
Sunrun Inc	5,055
Taylor Wimpey PLC	4,674
Bio-Rad Laboratories Inc	4,634
Largest Sales	Proceeds USD '000
Nucor Corp	19,755
GameStop Corp	18,195
Pioneer Natural Resources Co	17,960
SVB Financial Group	17,356
Fifth Third Bancorp	15,923
Morgan Stanley	12,843
Caesars Entertainment Inc	12,035
Valero Energy Corp	10,877
ON Semiconductor Corp	9,617
ConocoPhillips	8,014
Nuance Communications Inc	7,646
Kingfisher PLC	7,242
Gap Inc	7,188
Discover Financial Services	7,155
Tyson Foods Inc	7,115
Horizon Therapeutics PLC	6,883
Wolfspeed Inc	6,571
Freeport-McMoRan Inc	6,564
Cincinnati Financial Corp	6,373
United Rentals Inc	6,367
Carnival Corp	6,208
State Street Corp	6,182
United Airlines Holdings Inc	6,078

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Ultra Short Fixed Income Fund

	Cost GBP '000
Largest Purchases	
New Zealand Government Bond 5.500% due 15/04/2023	19,251
Province of Alberta Canada 1.000% due 15/11/2021	18,472
Norway Government Bond 2.000% due 24/05/2023	17,655
CPPIB Capital INC 0.375% due 25/07/2023	14,494
European Investment Bank 1.500% due 12/05/2022	13,780
Kreditanstalt fuer Wiederaufbau 1.250% due 28/08/2023	13,451
Bank of Montreal 2.890% due 20/06/2023	13,272
Kreditanstalt fuer Wiederaufbau 1.125% due 12/05/2022	12,789
Province of Ontario Canada 2.850% due 02/06/2023	10,122
Dexia Credit Local SA 1.125% due 15/06/2022	10,043
Province of Manitoba Canada 2.550% due 02/06/2023	9,922
Sweden Treasury Bill Zero Coupon due 17/03/2021	9,879
Bpifrance Financement SA 0.750% due 22/07/2022	9,813
Royal Bank of Canada 1.968% due 02/03/2022	8,850
Kommunalbanken AS 1.500% due 19/04/2022	8,123
Province of Ontario Canada 0.600% due 27/06/2022	7,582
Toronto-Dominion Bank 3.005% due 30/05/2023	7,281
Canadian Imperial Bank of Commerce 2.470% due 05/12/2022	7,208
New Zealand Local Government Funding Agency Ltd 5.500% due 15/04/2023	7,029
Province of Manitoba Canada 0.750% due 15/12/2021	6,670
	Proceeds GBP '000
Largest Sales	
Kreditanstalt fuer Wiederaufbau 1.125% due 12/05/2022	12,580
Nederlandse Waterschapsbank NV 0.186% due 15/12/2021	11,966
Eurofima 0.301% due 11/03/2022	11,090
Agence Francaise de Developpement EPIC 0.330% due 17/12/2021	9,220
3M Co 1.875% due 15/11/2021	6,260
Citigroup Inc 1.375% due 27/10/2021	6,248
Sumitomo Mitsui Banking Corp 1.000% due 19/01/2022	6,114
European Investment Bank 0.260% due 21/05/2021	6,003
European Investment Bank 1.500% due 12/05/2022	5,983
Canada Housing Trust No 1 0.610% due 15/03/2022	5,890
African Development Bank 5.250% due 23/03/2022	5,484
Bank of Nova Scotia 1.830% due 27/04/2022	5,240
Canadian Imperial Bank of Commerce 2.300% due 11/07/2022	5,086
BNG Bank NV 1.000% due 15/03/2022	5,032
Asian Development Bank 5.000% due 09/03/2022	5,016
Province of Ontario Canada 0.600% due 27/06/2022	4,700
Kreditanstalt fuer Wiederaufbau 5.500% due 09/02/2022	4,453
Ralph Lauren Corp 1.700% due 15/06/2022	4,372
BPCE SA 0.504% due 09/03/2022	3,900
Intesa Sanpaolo SpA 2.000% due 18/06/2021	3,543
State of North Rhine-Westphalia Germany 0.288% due 29/10/2021	3,500
National Rural Utilities Cooperative Finance Corp 0.574% due 30/06/2021	3,257
Bank of America Corp 1.375% due 10/09/2021	3,065
Bank of Montreal Zero Coupon due 28/09/2021	3,013
National Grid North America Inc 0.750% due 11/02/2022	3,002
Goldman Sachs Group Inc 2.500% due 18/10/2021	2,964
Royal Bank of Canada 1.968% due 02/03/2022	2,927
National Australia Bank Ltd 0.702% due 20/09/2021	2,775
Land Baden-Wuerttemberg 0.168% due 19/07/2021	2,716
FMS Wertmanagement 0.328% due 14/01/2022	2,705
Barclays PLC 3.200% due 10/08/2021	2,653
Eastern Energy Gas Holdings LLC 0.719% due 15/06/2021	2,526
American Honda Finance Corp 0.490% due 05/11/2021	2,222

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Global Value Fund

Largest Purchases	Cost USD '000
Walmart Inc	7,225
Walt Disney Co	3,537
Mondelez International Inc	3,106
UnitedHealth Group Inc	2,738
Regeneron Pharmaceuticals Inc	2,635
Air Products and Chemicals Inc	2,353
Vertex Pharmaceuticals Inc	2,342
Bank of America Corp	2,211
Baxter International Inc	1,986
Chevron Corp	1,789
Activision Blizzard Inc	1,603
SoftBank Group Corp	1,493
Fiserv Inc	1,452
Sanofi	1,438
Gilead Sciences Inc	1,374
JPMorgan Chase & Co	1,332
Takeda Pharmaceutical Co Ltd	1,322
Barrick Gold Corp	1,321
US Bancorp	1,294
Engie SA	1,266
Largest Sales	Proceeds USD '000
JPMorgan Chase & Co	5,479
Anthem Inc	4,277
Deere & Co	4,117
ConocoPhillips	3,912
UnitedHealth Group Inc	3,764
Toyota Motor Corp	3,466
Mondelez International Inc	3,258
Charter Communications Inc	3,049
Micron Technology Inc	3,016
Walt Disney Co	2,866
CME Group Inc	2,681
US Bancorp	2,671
Chevron Corp	2,642
Cigna Corp	2,576
Bank of America Corp	2,536
Ford Motor Co	2,506
Eaton Corp PLC	2,414
Charles Schwab Corp	2,398
Magna International Inc	2,149
Trane Technologies PLC	2,124
Discover Financial Services	2,107
CSX Corp	2,057
Medtronic PLC	2,017
Lloyds Banking Group PLC	1,925
FedEx Corp	1,865
Stellantis	1,834

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Pacific Basin Small Companies Fund

	Cost USD '000
Largest Purchases	
Alps Alpine Co Ltd	258
Taiheiyo Cement Corp	256
AMP Ltd	253
Anritsu Corp	253
Mitsubishi Materials Corp	243
Hygeia Healthcare Holdings Co Ltd	235
Nankai Electric Railway Co Ltd	234
JGC Holdings Corp	228
ASM Pacific Technology Ltd	224
DIC Corp	224
K's Holdings Corp	221
Zip Co Ltd	220
NEXTDC Ltd	215
J Front Retailing Co Ltd	212
Mabuchi Motor Co Ltd	204
Ezaki Glico Co Ltd	204
Daicel Corp	196
Electric Power Development Co Ltd	196
Kagome Co Ltd	193
SMS Co Ltd	192
	Proceeds USD '000
Largest Sales	
SITC International Holdings Co Ltd	484
Man Wah Holdings Ltd	468
Bank of Queensland Ltd	432
Mineral Resources Ltd	401
Kawasaki Kisen Kaisha Ltd	305
Ansell Ltd	303
SMS Co Ltd	261
Alumina Ltd	245
Incitec Pivot Ltd	230
Jeol Ltd	229
NEXTDC Ltd	226
Northern Star Resources Ltd	226
Bendigo & Adelaide Bank Ltd	217
Iwatani Corp	211
OZ Minerals Ltd	202
BayCurrent Consulting Inc	199
ALS Ltd	194
Samsonite International SA	183
eMemory Technology Inc	175
SATS Ltd	168
Cleanaway Waste Management Ltd	164
Yangzijiang Shipbuilding Holdings Ltd	162
Hyosung TNC Co Ltd	160
Yang Ming Marine Transport Corp	159

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Largest Purchases	Cost GBP '000
United Kingdom Gilt Inflation Linked 1.125% due 22/11/2037	28,976
United Kingdom Gilt Inflation Linked 0.625% due 22/03/2040	24,902
United Kingdom Gilt Inflation Linked 4.125% due 22/07/2030	17,982
United Kingdom Gilt Inflation Linked 2.000% due 26/01/2035	16,016
United Kingdom Gilt Inflation Linked 0.125% due 10/08/2031	6,664
United Kingdom Gilt Inflation Linked 0.125% due 22/03/2026	4,999
United Kingdom Gilt Inflation Linked 0.125% due 22/11/2036	3,996
United Kingdom Gilt Inflation Linked 0.750% due 22/03/2034	3,984
United Kingdom Gilt Inflation Linked 0.125% due 22/03/2039	3,121
United Kingdom Gilt Inflation Linked 0.125% due 22/03/2029	2,998
United Kingdom Gilt Inflation Linked 0.125% due 10/08/2028	2,193
United Kingdom Gilt Inflation Linked 2.500% due 17/07/2024	1,988
United Kingdom Gilt Inflation Linked 1.250% due 22/11/2032	999
Largest Sales	Proceeds GBP '000
United Kingdom Gilt Inflation Linked 2.500% due 17/07/2024	19,874
United Kingdom Gilt Inflation Linked 0.125% due 22/03/2024	1,000

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

U.S. Core Equity Fund

	Cost USD '000
Largest Purchases	
Apple Inc	293
Amazon.com Inc	282
Microsoft Corp	229
Facebook Inc	158
NIKE Inc	126
UnitedHealth Group Inc	124
Adobe Inc	120
Home Depot Inc	112
Procter & Gamble Co	108
Alphabet Inc, Class A	100
Alphabet Inc, Class C	97
Netflix Inc	93
JPMorgan Chase & Co	82
Walt Disney Co	80
Moderna Inc	79
Broadcom Inc	75
Walmart Inc	65
Cisco Systems Inc	63
Verizon Communications Inc	62
Pfizer Inc	59
	Proceeds USD '000
Largest Sales	
Apple Inc	143
Netflix Inc	82
Walt Disney Co	81
UnitedHealth Group Inc	70
Alphabet Inc, Class C	65
Alphabet Inc, Class A	58
Booking Holdings Inc	55
Adobe Inc	55
Pfizer Inc	52
JPMorgan Chase & Co	51
Visa Inc	50
Microsoft Corp	46
Intel Corp	46
NIKE Inc	40
Honeywell International Inc	40
Cisco Systems Inc	40
GameStop Corp	37
Emerson Electric Co	37
ConocoPhillips	36
Charles Schwab Corp	36

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

U.S. Small Companies Fund

	Cost USD '000
Largest Purchases	
Halozyme Therapeutics Inc	544
Fate Therapeutics Inc	445
RenaissanceRe Holdings Ltd	349
Nevro Corp	338
OGE Energy Corp	337
Chesapeake Energy Corp	317
Silicon Laboratories Inc	316
ManpowerGroup Inc	307
Stericycle Inc	305
HealthEquity Inc	302
Alteryx Inc	297
Progyny Inc	275
MDU Resources Group Inc	274
Varonis Systems Inc	266
Lumentum Holdings Inc	266
AZEK Co Inc	264
Sonoco Products Co	258
Skechers U.S.A. Inc	254
Alliance Data Systems Corp	249
Q2 Holdings Inc	232
	Proceeds USD '000
Largest Sales	
GameStop Corp	2,041
Avis Budget Group Inc	1,618
Darling Ingredients Inc	824
Lithia Motors Inc	678
Trex Co Inc	666
Western Alliance Bancorp	610
Builders FirstSource Inc	596
Skechers U.S.A. Inc	576
Middleby Corp	575
Jabil Inc	539
ManpowerGroup Inc	537
Oshkosh Corp	535
Deckers Outdoor Corp	533
Stifel Financial Corp	516
East West Bancorp Inc	503
Brunswick Corp	497
Pure Storage Inc	490
Axalta Coating Systems Ltd	486
Cullen/Frost Bankers Inc	475
First Citizens BancShares Inc	468

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

World Allocation 20/80 Fund

	Cost GBP '000
Largest Purchases	
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	6,739
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	5,976
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	5,731
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	4,945
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	4,048
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	581
Province of Alberta Canada 2.650% due 01/09/2023	550
Asian Infrastructure Investment Bank 0.250% due 29/09/2023	548
ANZ New Zealand Int'l Ltd 0.400% due 01/03/2022	503
Network Rail Infrastructure Finance PLC 3.000% due 07/09/2023	500
Norway Government Bond 2.000% due 24/05/2023	496
New Zealand Government Bond 5.500% due 15/04/2023	475
Allianz Finance II BV 3.500% due 14/02/2022	471
Province of Ontario Canada 2.850% due 02/06/2023	453
Western Australian Treasury Corp 6.000% due 16/10/2023	450
Kommuninvest I Sverige 1.000% due 15/09/2021	447
Total Capital Canada Ltd 1.125% due 18/03/2022	445
European Investment Bank 1.500% due 12/05/2022	443
Singapore Government Bond 2.750% due 01/07/2023	438
Novartis Finance SA 0.750% due 09/11/2021	434
Kommunalbanken AS 1.500% due 19/04/2022	434
Kreditanstalt fuer Wiederaufbau 1.250% due 28/08/2023	426
Landeskreditbank Baden-Wuerttemberg Foerderbank 0.313% due 27/09/2021	426
	Proceeds GBP '000
Largest Sales	
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	6,944
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	3,752
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	3,151
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	2,723
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	1,983
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	732
International Bank for Reconstruction & Development 0.375% due 15/06/2021	400
NRW Bank 1.250% due 15/12/2021	303
European Bank for Reconstruction & Development 0.325% due 18/01/2022	220
Landwirtschaftliche Rentenbank 1.125% due 12/05/2021	150
Kreditanstalt fuer Wiederaufbau 0.875% due 15/03/2022	101

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

World Allocation 40/60 Fund

	Cost GBP '000
Largest Purchases	
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	25,030
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	21,302
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	15,808
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	12,597
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	4,349
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	3,286
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	3,079
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	2,884
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	1,670
	Proceeds GBP '000
Largest Sales	
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	16,356
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	10,678
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	4,514
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	3,546
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	3,274
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	2,468
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	2,367
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	1,038
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	411

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

World Allocation 60/40 Fund

	Cost GBP '000
Largest Purchases	
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	94,429
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	60,606
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	60,188
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	52,657
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	25,140
Facebook Inc	7,733
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	7,250
Amazon.com Inc	2,003
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	1,952
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	1,925
Rio Tinto PLC	1,576
Procter & Gamble Co	1,476
Bristol-Myers Squibb Co	1,447
BP PLC	1,352
Royal Dutch Shell PLC	1,342
FedEx Corp	1,185
NXP Semiconductors NV	1,141
SoftBank Group Corp	1,092
Johnson & Johnson	963
Vertex Pharmaceuticals Inc	897
	Proceeds GBP '000
Largest Sales	
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	302,401
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	291,786
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	200,273
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	86,568
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	33,542
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	7,610
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	7,198
Apple Inc	5,486
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	3,152
UnitedHealth Group Inc	2,428
Alphabet Inc, Class C	2,342
Alphabet Inc, Class A	1,976
Comcast Corp	1,895
Cisco Systems Inc	1,421
ConocoPhillips	1,369
GameStop Corp	1,147
Schlumberger Ltd	1,012
Lam Research Corp	1,009
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	969
Toyota Motor Corp	946

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

World Allocation 80/20 Fund

	Cost GBP '000
Largest Purchases	
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	22,918
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	22,140
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	20,459
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	19,398
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	16,988
Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	14,331
Dimensional Funds plc - Global Value Fund - GBP Distributing Class	12,459
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	12,388
Dimensional Funds ICVC - UK Core Equity - GBP Income Class	795
	Proceeds GBP '000
Largest Sales	
Dimensional Funds plc - Global Value Fund - GBP Distributing Class	7,186
Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	3,863
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	2,517
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	2,517
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	2,472
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	2,314
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	1,467
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	220
Dimensional Funds ICVC - UK Core Equity - GBP Income Class	100

Statement of Portfolio Changes (unaudited)

for the financial year ended 30 November 2021 (continued)

World Equity Fund

	Cost GBP '000
Largest Purchases	
Amazon.com Inc	12,518
Facebook Inc	11,801
Johnson & Johnson	3,335
FedEx Corp	2,762
Bristol-Myers Squibb Co	2,694
SoftBank Group Corp	2,018
NXP Semiconductors NV	1,875
Procter & Gamble Co	1,755
AbbVie Inc	1,608
Vertex Pharmaceuticals Inc	1,516
3M Co	1,486
Fiserv Inc	1,457
General Motors Co	1,452
Taiwan Semiconductor Manufacturing Co Ltd	1,435
Moderna Inc	1,429
Tencent Holdings Ltd	1,426
Toyota Motor Corp	1,365
NVIDIA Corp	1,358
Alibaba Group Holding Ltd	1,354
Takeda Pharmaceutical Co Ltd	1,353
	Proceeds GBP '000
Largest Sales	
UnitedHealth Group Inc	3,478
Taiwan Semiconductor Manufacturing Co Ltd, ADR	2,666
Comcast Corp	2,128
Toyota Motor Corp	2,018
Cisco Systems Inc	1,806
China Mobile Ltd	1,611
Delta Air Lines Inc	1,553
ConocoPhillips	1,499
GameStop Corp	1,471
Deere & Co	1,460
CNOOC Ltd	1,353
SK Hynix Inc	1,338
Booking Holdings Inc	1,284
Generac Holdings Inc	1,191
Alphabet Inc, Class C	1,171
Applied Materials Inc	1,125
Johnson & Johnson	1,123
Micron Technology Inc	1,094
Tesla Inc	1,074
Compass Group PLC	1,039

Remuneration Policy (unaudited)

In accordance with the European Communities (UCITS) Regulations, 2011 (as amended), the Company adopted a remuneration policy on 11 November 2016 which in the case of the Company, only applies to certain Directors as it has no employees. The annual review has taken place and no changes were made.

The Directors of the Company who are separately employed by the Investment Manager or its affiliated entities do not receive remuneration from the Company for acting in their capacity as Directors. The other 2 persons who acted as director during the period in question receive a fixed fee only and do not receive performance-based or variable remuneration. The fixed fees payable to such members of the Board of Directors reflect amounts provided for in the Company's Prospectus are set at a level based on considerations including, without limitation, the market rate, the qualifications and contribution required in view of the nature, scope and complexity of the Company's activities, the extent of the responsibilities and the number of board meetings and is subject to review from time to time. The aggregate amount of remuneration paid to those Directors for the financial year was EUR55,160 (30 November 2020: EUR55,160).

None of the directors receive performance based or variable remuneration and the structure of remuneration does not encourage excessive risk taking with respect to sustainability risks. It is not considered that there is any conflict of interest or pursuit of less sustainable opportunities with the goal of increasing compensation payable to any director.

Further details will be available on the Company's website www.dimensionalfundadvisors.com. A paper copy of this information provided on the website is available free of charge following a request to the Company.

Securities Financing Transactions (unaudited)

Emerging Markets Large Cap Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	561,184	
Securities and commodities on loan	83,346	14.85%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	787,695	
Absolute value of assets engaged in:		
Securities lending	83,346	10.58%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	65,508
French Republic	11,518
Kingdom of the Netherlands	3,332
Republic of Germany	3,206
United Kingdom	3,127
Kingdom of Belgium	2,783
Canada	670
Republic of Austria	169
Republic of Finland	137
Australia	33

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Merrill Lynch International	19,692
Citigroup Global Markets Limited	19,340
JP Morgan Securities Plc	9,456
UBS Europe SE	7,146
Goldman Sachs International	6,041
Morgan Stanley & Co. International Plc	5,175
Barclays Capital Securities Limited	4,193
Macquarie Bank Limited	4,178
Credit Suisse AG (Dublin Branch)	3,963
UBS AG	2,909

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	65,506
Bond	Investment Grade	Euro	21,147
Bond	Investment Grade	Pound Sterling	3,127
Bond	Investment Grade	Canadian Dollar	670
Bond	Investment Grade	Australian Dollar	33
Bond	Investment Grade	Swedish Krona	6
Cash Collateral	Investment Grade	United States Dollar	1,459

Securities Financing Transactions (unaudited) (continued)

Emerging Markets Large Cap Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,459	-	100	5,982	9,648	74,759	-
	1,459	-	100	5,982	9,648	74,759	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	59,445
Securities lending	Germany	Bi-lateral	8,099
Securities lending	Ireland	Bi-lateral	4,028
Securities lending	Switzerland	Bi-lateral	2,407
Securities lending	Australia	Bi-lateral	489
Securities lending	France	Bi-lateral	1
Securities lending	United Kingdom	Tri-party	11,844
Securities lending	Australia	Tri-party	3,931
Securities lending	Ireland	Tri-party	906
Securities lending	Switzerland	Tri-party	705
Securities lending	France	Tri-party	93

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	11,723
JP Morgan	5,756

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Emerging Markets Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	844,593	
Securities and commodities on loan	164,066	19.43%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,265,837	
Absolute value of assets engaged in:		
Securities lending	164,066	12.96%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
United States	130,539
French Republic	27,585
Republic of Germany	11,868
United Kingdom	5,877
Kingdom of Belgium	4,447
Kingdom of the Netherlands	1,989
Canada	1,468
Republic of Austria	708
Australia	199
Republic of Finland	52

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Goldman Sachs International	40,947
Citigroup Global Markets Limited	23,063
Merrill Lynch International	22,518
Barclays Capital Securities Limited	21,837
JP Morgan Securities Plc	17,518
UBS Europe SE	11,794
UBS AG	8,061
BNP Paribas Arbitrage SNC	7,773
Morgan Stanley & Co. International Plc	4,146
Barclays Bank Plc	2,678

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	130,539
Bond	Investment Grade	Euro	46,666
Bond	Investment Grade	Pound Sterling	5,877
Bond	Investment Grade	Canadian Dollar	1,468
Bond	Investment Grade	Australian Dollar	199
Bond	Investment Grade	Swedish Krona	7
Cash Collateral	Investment Grade	United States Dollar	1,793

Securities Financing Transactions (unaudited) (continued)

Emerging Markets Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,793	-	64	6,360	12,051	166,281	-
	1,793	-	64	6,360	12,051	166,281	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	131,290
Securities lending	Germany	Bi-lateral	13,350
Securities lending	France	Bi-lateral	7,901
Securities lending	Switzerland	Bi-lateral	7,229
Securities lending	Ireland	Bi-lateral	2,200
Securities lending	Australia	Bi-lateral	823
Securities lending	Canada	Bi-lateral	257
Securities lending	United Kingdom	Tri-party	20,370
Securities lending	Switzerland	Tri-party	1,643
Securities lending	Ireland	Tri-party	618
Securities lending	France	Tri-party	457
Securities lending	Australia	Tri-party	411

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	20,163
JP Morgan	3,337

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Euro Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	55,524	
Securities and commodities on loan	-	-

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	63,152	

Absolute value of assets engaged in:

Securities lending	-	-
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2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

European Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	160,407	
Securities and commodities on loan	20,378	12.70%
Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	163,053	
Absolute value of assets engaged in:		
Securities lending	20,378	12.50%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	EUR
French Republic	4,852
United States	4,438
United Kingdom	2,972
Republic of Germany	2,940
Kingdom of Belgium	2,158
Kingdom of the Netherlands	2,129
Republic of Austria	307
Republic of Finland	164
Australia	119
Denmark	70

Top 10 Counterparties	
Name and value of outstanding transactions	EUR
Securities lending	
Barclays Capital Securities Limited	4,890
Credit Suisse AG (Dublin Branch)	3,992
HSBC Bank Plc	2,283
Morgan Stanley & Co. International Plc	1,543
JP Morgan Securities Plc	1,520
Merrill Lynch International	1,207
UBS AG	1,027
Citigroup Global Markets Limited	972
Societe Generale SA	773
BNP Paribas Arbitrage SNC	763

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Euro	12,621
Bond	Investment Grade	United States Dollar	4,437
Bond	Investment Grade	Pound Sterling	2,972
Bond	Investment Grade	Australian Dollar	119
Bond	Investment Grade	Canadian Dollar	57
Bond	Investment Grade	Swedish Krona	11
Cash Collateral	Investment Grade	United States Dollar	1,848

Securities Financing Transactions (unaudited) (continued)

European Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,848	-	1	208	471	19,537	-
	1,848	-	1	208	471	19,537	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	6,220
Securities lending	France	Bi-lateral	1,224
Securities lending	Switzerland	Bi-lateral	441
Securities lending	Ireland	Bi-lateral	279
Securities lending	Australia	Bi-lateral	242
Securities lending	Canada	Bi-lateral	57
Securities lending	United Kingdom	Tri-party	8,178
Securities lending	Ireland	Tri-party	4,043
Securities lending	Switzerland	Tri-party	663
Securities lending	France	Tri-party	425
Securities lending	Australia	Tri-party	143
Securities lending	Canada	Tri-party	110
Securities lending	Germany	Tri-party	40

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	EUR
JP Morgan	7,139
Bank of New York	6,463

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

European Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	103,983	
Securities and commodities on loan	1,055	1.01%
Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	105,451	
Absolute value of assets engaged in:		
Securities lending	1,055	1.00%

2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	EUR
French Republic	223
Republic of Germany	223
United States	223
United Kingdom	222
Kingdom of the Netherlands	195
Kingdom of Belgium	22

Top 10 Counterparties*

Name and value of outstanding transactions	EUR
Securities lending	
Barclays Capital Securities Limited	1,055

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Euro	663
Bond	Investment Grade	United States Dollar	223
Bond	Investment Grade	Pound Sterling	222

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	-	-	-	-	-	1,108	-
	-	-	-	-	-	1,108	-

Securities Financing Transactions (unaudited) (continued)

European Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	25
Securities lending	United Kingdom	Tri-party	1,083

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	EUR
Bank of New York	1,083
Number of custodians safekeeping collateral	1

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	5,346,154	
Securities and commodities on loan	211,894	3.96%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	5,377,047	
Absolute value of assets engaged in:		
Securities lending	211,894	3.94%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
Kingdom of Belgium	50,196
United States	45,114
Republic of Germany	38,555
French Republic	36,948
United Kingdom	23,060
Kingdom of the Netherlands	16,435
Canada	4,201
Republic of Austria	1,118
Republic of Finland	302
Australia	171

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
UBS AG	66,042
Credit Suisse AG (Dublin Branch)	47,217
Goldman Sachs International	30,095
Merrill Lynch International	17,574
Barclays Capital Securities Limited	12,983
JP Morgan Securities Plc	8,178
Barclays Bank Plc	6,316
Morgan Stanley & Co. International Plc	4,932
HSBC Bank Plc	3,935
BNP Paribas Arbitrage SNC	3,531

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	143,648
Bond	Investment Grade	United States Dollar	45,114
Bond	Investment Grade	Pound Sterling	23,060
Bond	Investment Grade	Canadian Dollar	4,201
Bond	Investment Grade	Australian Dollar	171
Bond	Investment Grade	Swedish Krona	17
Cash Collateral	Investment Grade	United States Dollar	10,521

Securities Financing Transactions (unaudited) (continued)

Global Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	10,521	-	79	1,522	4,708	209,902	-
	10,521	-	79	1,522	4,708	209,902	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	55,262
Securities lending	United Kingdom	Bi-lateral	34,176
Securities lending	France	Bi-lateral	2,797
Securities lending	Canada	Bi-lateral	1,921
Securities lending	Australia	Bi-lateral	1,128
Securities lending	Germany	Bi-lateral	364
Securities lending	Ireland	Bi-lateral	299
Securities lending	United Kingdom	Tri-party	61,150
Securities lending	Ireland	Tri-party	49,227
Securities lending	Switzerland	Tri-party	16,454
Securities lending	France	Tri-party	1,941
Securities lending	Canada	Tri-party	890
Securities lending	Germany	Tri-party	843
Securities lending	Australia	Tri-party	280

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	68,851
JP Morgan	61,933

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Core Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	476,039	
Securities and commodities on loan	22,330	4.69%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	492,596	

Absolute value of assets engaged in:

Securities lending	22,330	4.53%
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2. Concentration Data

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
Securities lending	
Barclays Bank Plc	21,121
JP Morgan Securities Plc	1,209

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Cash Collateral	Investment Grade	United States Dollar	22,715

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	22,715	-	-	-	-	-	-
	22,715	-	-	-	-	-	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	22,715

4. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Short Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	2,722,887	
Securities and commodities on loan	-	-

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	3,087,285	

Absolute value of assets engaged in:

Securities lending	-	-
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2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Short-Term Investment Grade Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	1,322,447	
Securities and commodities on loan	6,468	0.49%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,446,397	
Absolute value of assets engaged in:		
Securities lending	6,468	0.45%

2. Concentration Data

Top 10 Counterparties*

Name and value of outstanding transactions	USD
Securities lending	
Barclays Bank Plc	6,468

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Cash Collateral	Investment Grade	United States Dollar	6,596

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	6,596	-	-	-	-	-	-
	6,596	-	-	-	-	-	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	6,596

4. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	1,013,564	
Securities and commodities on loan	113,861	11.23%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,028,967	
Absolute value of assets engaged in:		
Securities lending	113,861	11.07%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
Kingdom of Belgium	27,294
United States	25,801
French Republic	21,477
Republic of Germany	19,014
United Kingdom	12,180
Kingdom of the Netherlands	9,237
Canada	626
Republic of Austria	516
Republic of Finland	259
Australia	91

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
Credit Suisse AG (Dublin Branch)	37,673
UBS AG	33,116
Barclays Capital Securities Limited	6,814
Goldman Sachs International	6,493
JP Morgan Securities Plc	5,783
Morgan Stanley & Co. International Plc	5,462
Merrill Lynch International	5,079
Barclays Bank Plc	3,343
Citigroup Global Markets Limited	3,297
HSBC Bank Plc	2,130

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	77,848
Bond	Investment Grade	United States Dollar	25,801
Bond	Investment Grade	Pound Sterling	12,180
Bond	Investment Grade	Canadian Dollar	626
Bond	Investment Grade	Australian Dollar	91
Bond	Investment Grade	Swedish Krona	16
Cash Collateral	Investment Grade	United States Dollar	5,362

Securities Financing Transactions (unaudited) (continued)

Global Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	5,362	-	38	842	3,288	112,394	-
	5,362	-	38	842	3,288	112,394	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	27,215
Securities lending	United Kingdom	Bi-lateral	21,087
Securities lending	France	Bi-lateral	1,845
Securities lending	Australia	Bi-lateral	638
Securities lending	Ireland	Bi-lateral	309
Securities lending	Canada	Bi-lateral	141
Securities lending	Germany	Bi-lateral	123
Securities lending	Ireland	Tri-party	39,263
Securities lending	United Kingdom	Tri-party	20,504
Securities lending	Switzerland	Tri-party	8,751
Securities lending	France	Tri-party	1,299
Securities lending	Australia	Tri-party	332
Securities lending	Germany	Tri-party	226
Securities lending	Canada	Tri-party	191

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	45,443
Bank of New York	25,124

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Sustainability Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	1,991,233	
Securities and commodities on loan	81,122	4.07%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	2,010,499	

Absolute value of assets engaged in:

Securities lending	81,122	4.03%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
Kingdom of Belgium	21,504
United States	15,790
Republic of Germany	14,358
French Republic	14,131
United Kingdom	8,123
Kingdom of the Netherlands	7,964
Republic of Austria	245
Republic of Finland	153
Denmark	47
Australia	43

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
UBS AG	30,019
Credit Suisse AG (Dublin Branch)	22,118
Barclays Capital Securities Limited	6,550
Merrill Lynch International	5,854
Citigroup Global Markets Limited	3,292
Morgan Stanley & Co. International Plc	2,776
Bank of Nova Scotia	2,336
HSBC Bank Plc	1,989
BNP Paribas Arbitrage SNC	1,684
Barclays Bank Plc	1,682

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	58,402
Bond	Investment Grade	United States Dollar	15,790
Bond	Investment Grade	Pound Sterling	8,123
Bond	Investment Grade	Australian Dollar	43
Bond	Investment Grade	Canadian Dollar	21
Bond	Investment Grade	Swedish Krona	15
Cash Collateral	Investment Grade	United States Dollar	4,412

Securities Financing Transactions (unaudited) (continued)

Global Sustainability Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	4,412	-	36	687	1,842	79,829	-
	4,412	-	36	687	1,842	79,829	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	24,684
Securities lending	United Kingdom	Bi-lateral	12,272
Securities lending	Canada	Bi-lateral	2,158
Securities lending	France	Bi-lateral	1,660
Securities lending	Germany	Bi-lateral	381
Securities lending	Australia	Bi-lateral	348
Securities lending	Ireland	Bi-lateral	22
Securities lending	Ireland	Tri-party	23,213
Securities lending	United Kingdom	Tri-party	12,407
Securities lending	Switzerland	Tri-party	7,885
Securities lending	France	Tri-party	1,079
Securities lending	Canada	Tri-party	384
Securities lending	Australia	Tri-party	170
Securities lending	Germany	Tri-party	143

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	26,848
Bank of New York	18,431

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Sustainability Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	439,989	
Securities and commodities on loan	1,319	0.30%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	467,232	

Absolute value of assets engaged in:

Securities lending	1,319	0.28%
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2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	GBP
United Kingdom	1,044
French Republic	197
Republic of Germany	105

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
Securities lending	
Merrill Lynch International	1,319

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Pound Sterling	1,045
Bond	Investment Grade	Euro	301

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	-	-	-	-	-	1,346	-
	-	-	-	-	-	1,346	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	1,346

4. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Targeted Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	3,700,454	
Securities and commodities on loan	259,234	7.01%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	3,748,917	
Absolute value of assets engaged in:		
Securities lending	259,234	6.91%

2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
Kingdom of Belgium	68,103
United States	54,892
French Republic	47,670
Republic of Germany	42,921
United Kingdom	25,599
Kingdom of the Netherlands	19,053
Canada	2,465
Republic of Austria	1,320
Republic of Finland	754
Australia	337

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
UBS AG	83,136
Credit Suisse AG (Dublin Branch)	58,554
Goldman Sachs International	21,325
JP Morgan Securities Plc	19,285
Morgan Stanley & Co. International Plc	18,083
Barclays Capital Securities Limited	17,876
Merrill Lynch International	12,892
HSBC Bank Plc	7,318
Barclays Bank Plc	5,777
Citigroup Global Markets Limited	4,161

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	179,978
Bond	Investment Grade	United States Dollar	54,892
Bond	Investment Grade	Pound Sterling	25,599
Bond	Investment Grade	Canadian Dollar	2,465
Bond	Investment Grade	Australian Dollar	337
Bond	Investment Grade	Swedish Krona	26
Cash Collateral	Investment Grade	United States Dollar	14,152

Securities Financing Transactions (unaudited) (continued)

Global Targeted Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	14,152	-	136	2,355	6,024	254,782	-
	14,152	-	136	2,355	6,024	254,782	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	75,200
Securities lending	United Kingdom	Bi-lateral	50,659
Securities lending	France	Bi-lateral	3,099
Securities lending	Australia	Bi-lateral	1,617
Securities lending	Ireland	Bi-lateral	661
Securities lending	Canada	Bi-lateral	474
Securities lending	Germany	Bi-lateral	344
Securities lending	United Kingdom	Tri-party	64,271
Securities lending	Ireland	Tri-party	60,907
Securities lending	Switzerland	Tri-party	15,030
Securities lending	France	Tri-party	3,881
Securities lending	Germany	Tri-party	701
Securities lending	Canada	Tri-party	605

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	77,709
Bank of New York	67,686

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Ultra Short Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	592,959	
Securities and commodities on loan	865	0.15%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	636,696	

Absolute value of assets engaged in:

Securities lending	865	0.14%
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2. Concentration Data

Top 10 Counterparties*

Name and value of outstanding transactions	GBP
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Securities lending

JP Morgan Securities Plc	865
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* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Cash Collateral	Investment Grade	United States Dollar	780

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	780	-	-	-	-	-	-
	780	-	-	-	-	-	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	780

4. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Global Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	655,966	
Securities and commodities on loan	11,832	1.80%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	664,297	

Absolute value of assets engaged in:

Securities lending	11,832	1.78%
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2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	USD
Kingdom of Belgium	2,739
United States	2,608
French Republic	2,028
Republic of Germany	1,860
United Kingdom	1,366
Kingdom of the Netherlands	1,283
Republic of Austria	80
Republic of Finland	65
Kingdom of Sweden	5

Top 10 Counterparties*

Name and value of outstanding transactions	USD
Securities lending	
UBS AG	3,700
Credit Suisse AG (Dublin Branch)	2,076
Barclays Capital Securities Limited	2,057
JP Morgan Securities Plc	2,020
Citigroup Global Markets Limited	1,356
Morgan Stanley & Co. International Plc	390
Deutsche Bank AG	199
Macquarie Bank Limited	34

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	8,055
Bond	Investment Grade	United States Dollar	2,608
Bond	Investment Grade	Pound Sterling	1,366
Bond	Investment Grade	Swedish Krona	5
Cash Collateral	Investment Grade	United States Dollar	611

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	611	-	10	138	321	11,565	-
	611	-	10	138	321	11,565	-

Securities Financing Transactions (unaudited) (continued)

Global Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	2,802
Securities lending	United Kingdom	Bi-lateral	1,733
Securities lending	Germany	Bi-lateral	231
Securities lending	Australia	Bi-lateral	37
Securities lending	United Kingdom	Tri-party	4,439
Securities lending	Ireland	Tri-party	2,206
Securities lending	Switzerland	Tri-party	1,197

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	4,709
Bank of New York	3,133
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Pacific Basin Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	102,876	
Securities and commodities on loan	19,432	18.89%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	119,482	
Absolute value of assets engaged in:		
Securities lending	19,432	16.26%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	USD
Kingdom of Belgium	8,522
Republic of Germany	3,407
French Republic	2,967
United States	2,683
United Kingdom	975
Kingdom of the Netherlands	947
Canada	97
Republic of Austria	13
Australia	9
Republic of Finland	9

Top 10 Counterparties	
Name and value of outstanding transactions	USD
Securities lending	
UBS AG	10,002
JP Morgan Securities Plc	2,236
Morgan Stanley & Co. International Plc	2,174
Credit Suisse AG (Dublin Branch)	1,697
Goldman Sachs International	1,380
Merrill Lynch International	923
BNP Paribas Arbitrage SNC	291
Macquarie Bank Limited	264
Citigroup Global Markets Limited	151
Barclays Capital Securities Limited	130

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	15,865
Bond	Investment Grade	United States Dollar	2,683
Bond	Investment Grade	Pound Sterling	975
Bond	Investment Grade	Canadian Dollar	97
Bond	Investment Grade	Australian Dollar	9
Bond	Investment Grade	Swedish Krona	2
Cash Collateral	Investment Grade	United States Dollar	1,336

Securities Financing Transactions (unaudited) (continued)

Pacific Basin Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,336	-	-	243	524	18,864	-
	1,336	-	-	243	524	18,864	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	10,777
Securities lending	United Kingdom	Bi-lateral	4,178
Securities lending	France	Bi-lateral	210
Securities lending	Australia	Bi-lateral	109
Securities lending	Canada	Bi-lateral	35
Securities lending	Germany	Bi-lateral	17
Securities lending	United Kingdom	Tri-party	3,380
Securities lending	Ireland	Tri-party	1,814
Securities lending	Australia	Tri-party	175
Securities lending	Switzerland	Tri-party	132
Securities lending	France	Tri-party	116
Securities lending	Canada	Tri-party	24

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	3,138
JP Morgan	2,504

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	1,032,034	
Securities and commodities on loan	-	-

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	1,037,831	

Absolute value of assets engaged in:

Securities lending	-	-
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2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

U.S. Core Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	26,992	
Securities and commodities on loan	856	3.17%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	27,334	

Absolute value of assets engaged in:		
Securities lending	856	3.13%

2. Concentration Data

Top 10 Collateral Issuers*

Name and value of collateral and commodities received	USD
United States	267
Republic of Germany	156
French Republic	138
United Kingdom	133
Kingdom of Belgium	119
Kingdom of the Netherlands	85

Top 10 Counterparties*

Name and value of outstanding transactions	USD
Securities lending	
Credit Suisse AG (Dublin Branch)	633
UBS AG	196
Merrill Lynch International	27

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	498
Bond	Investment Grade	United States Dollar	267
Bond	Investment Grade	Pound Sterling	133

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	-	-	1	4	10	883	-
	-	-	1	4	10	883	-

Securities Financing Transactions (unaudited) (continued)

U.S. Core Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	82
Securities lending	United Kingdom	Bi-lateral	29
Securities lending	Ireland	Tri-party	658
Securities lending	Switzerland	Tri-party	129

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	659
Bank of New York	129
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

U.S. Small Companies Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	183,285	
Securities and commodities on loan	13,578	7.41%
Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	184,034	
Absolute value of assets engaged in:		
Securities lending	13,578	7.38%

2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	USD
United States	4,558
Republic of Germany	2,323
French Republic	1,946
United Kingdom	1,900
Kingdom of Belgium	1,723
Kingdom of the Netherlands	1,324

Top 10 Counterparties*	
Name and value of outstanding transactions	USD
Securities lending	
Credit Suisse AG (Dublin Branch)	8,789
UBS AG	3,538
Barclays Bank Plc	797
Societe Generale SA	427
HSBC Bank Plc	24
Deutsche Bank AG	3

* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	7,315
Bond	Investment Grade	United States Dollar	4,559
Bond	Investment Grade	Pound Sterling	1,900
Cash Collateral	Investment Grade	United States Dollar	510

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	510	-	13	35	484	13,242	-
	510	-	13	35	484	13,242	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	Switzerland	Bi-lateral	1,460
Securities lending	United Kingdom	Bi-lateral	844

Securities Financing Transactions (unaudited) (continued)

U.S. Small Companies Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	France	Bi-lateral	440
Securities lending	Ireland	Tri-party	9,146
Securities lending	Switzerland	Tri-party	2,391
Securities lending	Germany	Tri-party	3

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	9,150
Bank of New York	2,391
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Allocation 20/80 Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	18,550	
Securities and commodities on loan	-	-

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	112,615	

Absolute value of assets engaged in:

Securities lending	-	-
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2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Allocation 40/60 Fund

Data displayed in '000's

1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	867,463	

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Allocation 60/40 Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	1,005,400	
Securities and commodities on loan	57,449	5.71%
Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	1,984,671	
Absolute value of assets engaged in:		
Securities lending	57,449	2.89%

2. Concentration Data

Top 10 Collateral Issuers	
Name and value of collateral and commodities received	GBP
Kingdom of Belgium	16,428
United States	12,284
Republic of Germany	9,764
French Republic	9,565
United Kingdom	5,931
Kingdom of the Netherlands	4,946
Republic of Austria	142
Australia	126
Republic of Finland	109
Denmark	78
Top 10 Counterparties*	
Name and value of outstanding transactions	GBP
Securities lending	
UBS AG	22,458
Credit Suisse AG (Dublin Branch)	19,940
JP Morgan Securities Plc	5,676
Citigroup Global Markets Limited	3,764
Morgan Stanley & Co. International Plc	2,499
HSBC Bank Plc	1,509
Bank of Nova Scotia	924
Societe Generale SA	640
Credit Suisse International	39

* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Euro	41,032
Bond	Investment Grade	United States Dollar	12,284
Bond	Investment Grade	Pound Sterling	5,931
Bond	Investment Grade	Australian Dollar	126
Bond	Investment Grade	Canadian Dollar	65
Bond	Investment Grade	Swedish Krona	18
Cash Collateral	Investment Grade	United States Dollar	1,804

Securities Financing Transactions (unaudited) (continued)

World Allocation 60/40 Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,804	-	27	550	1,230	57,649	-
	1,804	-	27	550	1,230	57,649	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	Switzerland	Bi-lateral	17,249
Securities lending	United Kingdom	Bi-lateral	7,669
Securities lending	France	Bi-lateral	297
Securities lending	Ireland	Bi-lateral	58
Securities lending	Canada	Bi-lateral	50
Securities lending	Ireland	Tri-party	20,868
Securities lending	Switzerland	Tri-party	7,103
Securities lending	United Kingdom	Tri-party	6,659
Securities lending	Canada	Tri-party	925
Securities lending	France	Tri-party	382

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
JP Morgan	26,707
Bank of New York	9,230
Number of custodians safekeeping collateral	2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Allocation 80/20 Fund

Data displayed in '000's

1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	492,694	

2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Securities Financing Transactions (unaudited) (continued)

World Equity Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	1,989,487	
Securities and commodities on loan	109,340	5.50%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	2,110,798	

Absolute value of assets engaged in:

Securities lending	109,340	5.18%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	GBP
United States	33,120
Kingdom of Belgium	23,996
French Republic	19,593
Republic of Germany	16,881
United Kingdom	10,626
Kingdom of the Netherlands	7,003
Canada	1,486
Republic of Austria	471
Republic of Finland	223
Australia	90

Top 10 Counterparties

Name and value of outstanding transactions	GBP
Securities lending	
UBS AG	31,776
Credit Suisse AG (Dublin Branch)	20,482
Goldman Sachs International	13,791
Merrill Lynch International	9,343
JP Morgan Securities Plc	7,803
Barclays Capital Securities Limited	6,885
Morgan Stanley & Co. International Plc	4,593
Citigroup Global Markets Limited	3,272
Barclays Bank Plc	3,183
UBS Europe SE	1,860

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Euro	68,166
Bond	Investment Grade	United States Dollar	33,121
Bond	Investment Grade	Pound Sterling	10,626
Bond	Investment Grade	Canadian Dollar	1,486
Bond	Investment Grade	Australian Dollar	90
Bond	Investment Grade	Swedish Krona	4
Cash Collateral	Investment Grade	United States Dollar	4,352

Securities Financing Transactions (unaudited) (continued)

World Equity Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	4,352	-	42	1,740	3,858	107,853	-
	4,352	-	42	1,740	3,858	107,853	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	28,213
Securities lending	Switzerland	Bi-lateral	26,057
Securities lending	Germany	Bi-lateral	2,611
Securities lending	France	Bi-lateral	1,777
Securities lending	Canada	Bi-lateral	1,244
Securities lending	Australia	Bi-lateral	940
Securities lending	Ireland	Bi-lateral	464
Securities lending	United Kingdom	Tri-party	25,291
Securities lending	Ireland	Tri-party	21,138
Securities lending	Switzerland	Tri-party	8,417
Securities lending	France	Tri-party	888
Securities lending	Australia	Tri-party	438
Securities lending	Germany	Tri-party	201
Securities lending	Canada	Tri-party	166

4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Bank of New York	28,502
JP Morgan	28,036

Number of custodians safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Dimensional Funds plc is structured as an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital and limited liability under the laws of Ireland with registration number 352043. Dimensional Funds plc qualifies and is authorised by the Central Bank of Ireland as an undertaking for collective investments in transferable securities (UCITS).

The value of investments and any income from them may fall as well as rise and past performance is not a guarantee of future results. This is not a prospectus. Prospective investors should receive a prospectus, which should be read carefully before investing in the Company. Prospectuses are available to download from <http://www.dimensional.com>.

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