



Annual Report | October 31, 2019

Vanguard Total World Stock Index Fund

See the inside front cover for important information about access to your fund's annual and semiannual shareholder reports.

Important information about access to shareholder reports

Beginning on January 1, 2021, as permitted by regulations adopted by the Securities and Exchange Commission, paper copies of your fund’s annual and semiannual shareholder reports will no longer be sent to you by mail, unless you specifically request them. Instead, you will be notified by mail each time a report is posted on the website and will be provided with a link to access the report.

If you have already elected to receive shareholder reports electronically, you will not be affected by this change and do not need to take any action. You may elect to receive shareholder reports and other communications from the fund electronically by contacting your financial intermediary (such as a broker-dealer or bank) or, if you invest directly with the fund, by calling Vanguard at one of the phone numbers on the back cover of this report or by logging on to vanguard.com.

You may elect to receive paper copies of all future shareholder reports free of charge. If you invest through a financial intermediary, you can contact the intermediary to request that you continue to receive paper copies. If you invest directly with the fund, you can call Vanguard at one of the phone numbers on the back cover of this report or log on to vanguard.com. Your election to receive paper copies will apply to all the funds you hold through an intermediary or directly with Vanguard.

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Please note: The opinions expressed in this report are just that—informed opinions. They should not be considered promises or advice. Also, please keep in mind that the information and opinions cover the period through the date on the front of this report. Of course, the risks of investing in your fund are spelled out in the prospectus.

A Note From Our Chairman



Tim Buckley
Chairman and Chief Executive Officer

Dear Shareholder,

Recent volatility in financial markets—affecting stocks, bonds, and commodities—has been a good reminder of the wise old adage, “Never keep all your eggs in one basket.” Maintaining balance and diversification in your investment portfolio can help to both limit risk and set you up for long-term success.

It’s understandable why some investors might become complacent after a long market run-up like the one that lifted stock prices, especially U.S. stock prices, in the years following the global financial crisis. But failing to rebalance regularly can leave a portfolio with a much different mix of assets than intended and, often, more risk than intended.

Balance across and diversification within asset classes are powerful tools for managing risk and achieving your investment goals. A portfolio’s allocation will determine a large portion of its long-term return and also the majority of its volatility risk. A well-diversified portfolio is less vulnerable to significant swings in the performance of any one segment of the asset classes in which it invests.

Balance and diversification will never eliminate the risk of loss, nor will they guarantee positive returns in a declining market. But they should reduce the chance that you’ll suffer disproportionate losses in one particular high-flying asset class or sector when it comes back to earth. And exposure to all key market components should give you at least some participation in the sectors that are performing best at any given time.

Vanguard is committed to helping you achieve balance and diversification in your portfolios to help meet your investment goals. We thank you for your continued loyalty.

Sincerely,



Mortimer J. Buckley
Chairman and Chief Executive Officer
November 18, 2019

Your Fund’s Performance at a Glance

- For the 12 months ended October 31, 2019, Vanguard Total World Stock Index Fund returned 12.60% for ETF Shares and 12.57% for Institutional Shares. Admiral Shares returned 10.73% for the period since their launch on February 7, 2019. The fund closely tracked the return of its benchmark, the FTSE Global All Cap Index.
- The U.S. dollar’s value fluctuated and then declined against most other major currencies toward the end of the period, providing a boost to international equities.
- Throughout the 12 months, investors contended with economic uncertainty and volatility amid signs of decelerating global growth, trade disputes, heightened international tensions, and continued uncertainty about how the United Kingdom would exit the European Union.
- The fund benefited from double-digit returns for U.S. stocks, which represent more than half the portfolio’s assets. Stocks in emerging markets, Europe, and the Pacific region, which account for the bulk of the remaining portfolio, also posted strong returns.
- Nine of the fund’s ten market sectors produced positive returns. Only the oil and gas sector declined. Technology, financial, and industrial stocks contributed most to the fund’s overall return.

Market Barometer

	Average Annual Total Returns Periods Ended October 31, 2019		
	One Year	Three Years	Five Years
Stocks			
Russell 1000 Index (Large-caps)	14.15%	14.73%	10.55%
Russell 2000 Index (Small-caps)	4.90	10.96	7.37
Russell 3000 Index (Broad U.S. market)	13.49	14.47	10.31
FTSE All-World ex US Index (International)	11.52	8.21	4.16
Bonds			
Bloomberg Barclays U.S. Aggregate Bond Index (Broad taxable market)	11.51%	3.29%	3.24%
Bloomberg Barclays Municipal Bond Index (Broad tax-exempt market)	9.42	3.62	3.55
FTSE Three-Month U.S. Treasury Bill Index	2.35	1.57	0.98
CPI			
Consumer Price Index	1.76%	2.11%	1.62%

About Your Fund’s Expenses

As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports (like this one), among others. Operating expenses, which are deducted from a fund’s gross income, directly reduce the investment return of the fund.

A fund’s expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs (in dollars) of investing in your fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The accompanying table illustrates your fund’s costs in two ways:

- **Based on actual fund return.** This section helps you to estimate the actual expenses that you paid over the period. The “Ending Account Value” shown is derived from the fund’s actual return, and the third column shows the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number given for your fund under the heading “Expenses Paid During Period.”

- **Based on hypothetical 5% yearly return.** This section is intended to help you compare your fund’s costs with those of other mutual funds. It assumes that the fund had a yearly return of 5% before expenses, but that the expense ratio is unchanged. In this case—because the return used is not the fund’s actual return—the results do not apply to your investment. The example is useful in making comparisons because the Securities and Exchange Commission requires all mutual funds to calculate expenses based on a 5% return. You can assess your fund’s costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Note that the expenses shown in the table are meant to highlight and help you compare *ongoing* costs only and do not reflect transaction costs incurred by the fund for buying and selling securities. Further, the expenses do not include any purchase, redemption, or account service fees described in the fund prospectus. If such fees were applied to your account, your costs would be higher. Your fund does not carry a “sales load.”

The calculations assume no shares were bought or sold during the period. Your actual costs may have been higher or lower, depending on the amount of your investment and the timing of any purchases or redemptions.

You can find more information about the fund’s expenses, including annual expense ratios, in the Financial Statements section of this report. For additional information on operating expenses and other shareholder costs, please refer to your fund’s current prospectus.

Six Months Ended October 31, 2019

	Beginning Account Value 4/30/2019	Ending Account Value 10/31/2019	Expenses Paid During Period
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Based on Actual Fund Return

Investor Shares	\$1,000.00	\$1,026.94	\$0.87
ETF Shares	1,000.00	1,027.68	0.36
Admiral™ Shares	1,000.00	1,027.46	0.51
Institutional Shares	1,000.00	1,027.52	0.41

Based on Hypothetical 5% Yearly Return

Investor Shares	\$1,000.00	\$1,024.35	\$0.87
ETF Shares	1,000.00	1,024.85	0.36
Admiral Shares	1,000.00	1,024.70	0.51
Institutional Shares	1,000.00	1,024.80	0.41

The calculations are based on expenses incurred in the most recent six-month period. The fund's annualized six-month expense ratios for that period are 0.17% for Investor Shares, 0.07% for ETF Shares, 0.10% for Admiral Shares, and 0.08% for Institutional Shares. The dollar amounts shown as "Expenses Paid" are equal to the annualized expense ratio multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period, then divided by the number of days in the most recent 12-month period (184/365).

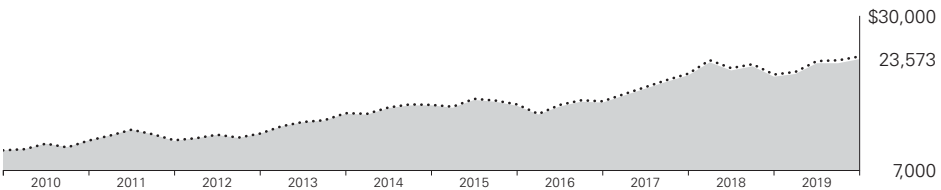
Total World Stock Index Fund

Performance Summary

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost. The returns shown do not reflect taxes that a shareholder would pay on fund distributions or on the sale of fund shares.

Cumulative Performance: October 31, 2009, Through October 31, 2019

Initial Investment of \$10,000



Average Annual Total Returns Periods Ended October 31, 2019				Final Value of a \$10,000 Investment
	One Year	Five Years	Ten Years	
Total World Stock Index Fund Investor Shares	12.48%	7.15%	8.95%	\$23,573
Spliced Total World Stock Index	12.63	7.41	9.13	23,958

Spliced Total World Stock Index: FTSE All-World Index through December 18, 2011, and FTSE Global All Cap Index thereafter. Benchmark returns are adjusted for withholding taxes.

	One Year	Five Years	Ten Years	Final Value of a \$10,000 Investment
Total World Stock Index Fund ETF Shares Net Asset Value	12.60%	7.25%	9.09%	\$23,878
Total World Stock Index Fund ETF Shares Market Price	12.84	7.25	9.09	23,868
Spliced Total World Stock Index	12.63	7.41	9.13	23,958

See Financial Highlights for dividend and capital gains information.

Total World Stock Index Fund

	Total Returns Period Ended October 31, 2019	
	Since Inception (2/7/2019)	Final Value of a \$10,000 Investment
Total World Stock Index Fund Admiral Shares	10.73%	\$11,073
FTSE Global All Cap Index	10.71	11,071

"Since Inception" performance is calculated from the Admiral Shares' inception date for both the fund and its comparative standard.

	One Year	Five Years	Ten Years	Final Value of a \$5,000,000 Investment
Total World Stock Index Fund Institutional Shares	12.57%	7.26%	9.10%	\$11,950,156
Spliced Total World Stock Index	12.63	7.41	9.13	11,978,988

Cumulative Returns of ETF Shares: October 31, 2009, Through October 31, 2019

	One Year	Five Years	Ten Years
Total World Stock Index Fund ETF Shares Market Price	12.84%	41.89%	138.68%
Total World Stock Index Fund ETF Shares Net Asset Value	12.60	41.93	138.78
Spliced Total World Stock Index	12.63	42.98	139.58

For the ETF Shares, the market price is determined by the midpoint of the bid-offer spread as of the closing time of the New York Stock Exchange (generally 4 p.m., Eastern time). The net asset value is also determined as of the NYSE closing time. For more information about how the ETF Shares' market prices have compared with their net asset value, visit vanguard.com, select your ETF, and then select the Price and Performance tab. The ETF premium/discount analysis there shows the percentages of days on which the ETF Shares' market price was above or below the NAV.

Sector Diversification

As of October 31, 2019

Basic Materials	4.2%
Consumer Goods	10.9
Consumer Services	11.4
Financials	21.8
Health Care	10.8
Industrials	13.9
Oil & Gas	5.1
Technology	16.0
Telecommunications	2.6
Utilities	3.3

The table reflects the fund’s equity exposure, based on its investments in stocks and stock index futures. Any holdings in short-term reserves are excluded. Sector categories are based on the Industry Classification Benchmark (“ICB”), except for the “Other” category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

Financial Statements

Statement of Net Assets—Investments Summary

As of October 31, 2019

This Statement summarizes the fund's holdings by asset type. Details are reported for each of the fund's 50 largest individual holdings and for investments that, in total for any issuer, represent more than 1% of the fund's net assets. The total value of smaller holdings is reported as a single amount within each category.

The fund files its complete schedule of portfolio holdings with the Securities and Exchange Commission (SEC) four times in each fiscal year. For the second and fourth quarters the complete list of the fund's holdings is available on vanguard.com and on Form N-CSR, or you can have it mailed to you without charge by calling 800-662-7447. For the first and third quarters of each fiscal year, the complete list of the fund's holdings is available as an exhibit to its reports on Form N-PORT. The fund's Form N-CSR and Form N-PORT reports are available on the SEC's website at www.sec.gov.

	Shares	Market Value* (\$000)	Percentage of Net Assets
Common Stocks			
§,1Australia †		375,509	2.2%
1Austria †		16,699	0.1%
Belgium †		57,079	0.3%
1Brazil †		155,124	0.9%
§,1Canada †		511,569	3.0%
Chile †		17,386	0.1%
China			
* Alibaba Group Holding Ltd. ADR	452,725	79,983	0.5%
Tencent Holdings Ltd.	1,801,467	73,073	0.4%
§,1 China—Other †		444,724	2.6%
		597,780	3.5%
Colombia †		8,734	0.1%
1Czech Republic †		2,613	0.0%
§,1Denmark †		88,248	0.5%
Egypt †		4,000	0.0%
Finland †		61,163	0.4%
France			
TOTAL SA	764,414	40,414	0.2%
§,1 France—Other †		476,552	2.8%
		516,966	3.0%

Total World Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets
Germany			
SAP SE	306,294	40,585	0.2%
1 Germany—Other †		397,012	2.3%
		437,597	2.5%
§Greece †		7,222	0.0%
§,1Hong Kong †		188,354	1.1%
Hungary †		5,684	0.0%
§,1India †		196,681	1.1%
Indonesia †		39,932	0.2%
§Ireland †		15,871	0.1%
Israel †		30,421	0.2%
1Italy †		134,957	0.8%
Japan			
Toyota Motor Corp.	789,594	54,783	0.3%
Japan—Other †		1,283,710	7.5%
		1,338,493	7.8%
Kuwait †		14,777	0.1%
Luxembourg †		690	0.0%
§,1Malaysia †		49,243	0.3%
§Malta †		—	0.0%
1Mexico †		53,044	0.3%
1Netherlands †		184,194	1.1%
New Zealand †		19,738	0.1%
§,1Norway †		43,500	0.3%
Pakistan †		2,170	0.0%
Peru †		2,380	0.0%
§,1Philippines †		24,753	0.1%
1Poland †		19,633	0.1%
Portugal †		9,900	0.1%
Qatar †		19,919	0.1%

Total World Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets
¹ Russia †		75,805	0.4%
Saudi Arabia †		35,954	0.2%
[§] Singapore †		71,747	0.4%
^{§,1} South Africa †		95,785	0.6%
South Korea			
Samsung Electronics Co. Ltd. GDR	39,443	42,164	0.2%
^{§,1} South Korea—Other †		202,923	1.2%
		245,087	1.4%
^{§,1} Spain †		142,228	0.8%
¹ Sweden †		153,818	0.9%
Switzerland			
Nestle SA	918,233	98,234	0.6%
Roche Holding AG	220,001	66,211	0.4%
Novartis AG	681,478	59,544	0.3%
¹ Switzerland—Other †		220,353	1.3%
		444,342	2.6%
Taiwan			
Taiwan Semiconductor Manufacturing Co. Ltd.	4,106,000	40,238	0.3%
[§] Taiwan—Other †		227,181	1.3%
		267,419	1.6%
[§] Thailand †		67,934	0.4%
^{§,1} Turkey †		12,813	0.1%
[§] United Arab Emirates †		16,471	0.1%
United Kingdom			
HSBC Holdings plc	6,407,401	48,409	0.3%
AstraZeneca plc	416,203	40,587	0.2%
^{§,1} United Kingdom—Other †		771,851	4.5%
		860,847	5.0%
United States			
[§] Basic Materials †		207,502	1.2%
Consumer Goods			
Procter & Gamble Co.	785,970	97,861	0.6%
Coca-Cola Co.	1,214,209	66,089	0.4%
PepsiCo Inc.	443,019	60,769	0.3%
Consumer Goods—Other †		526,786	3.1%
		751,505	4.4%
Consumer Services			
* Amazon.com Inc.	131,394	233,442	1.4%
Home Depot Inc.	349,314	81,942	0.5%

Total World Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets
Walt Disney Co.	554,036	71,980	0.4%
Comcast Corp. Class A	1,428,307	64,017	0.4%
Walmart Inc.	447,047	52,421	0.3%
McDonald's Corp.	243,953	47,986	0.3%
Costco Wholesale Corp.	138,864	41,258	0.2%
Consumer Services—Other †		661,054	3.8%
		1,254,100	7.3%
Financials			
JPMorgan Chase & Co.	1,010,849	126,275	0.7%
Visa Inc. Class A	557,464	99,708	0.6%
* Berkshire Hathaway Inc. Class B	455,982	96,933	0.6%
Bank of America Corp.	2,665,808	83,360	0.5%
Mastercard Inc. Class A	287,048	79,458	0.4%
Wells Fargo & Co.	1,259,102	65,007	0.4%
Citigroup Inc.	713,689	51,286	0.3%
Financials—Other †		1,234,484	7.2%
		1,836,511	10.7%
Health Care			
Johnson & Johnson	844,198	111,468	0.6%
UnitedHealth Group Inc.	299,532	75,692	0.4%
Merck & Co. Inc.	817,758	70,867	0.4%
Pfizer Inc.	1,765,489	67,742	0.4%
Medtronic plc	426,114	46,404	0.3%
Abbott Laboratories	545,408	45,602	0.3%
Amgen Inc.	190,026	40,523	0.2%
Health Care—Other †		717,714	4.2%
		1,176,012	6.8%
Industrials			
Boeing Co.	168,398	57,240	0.3%
Industrials—Other †		1,200,917	7.0%
		1,258,157	7.3%
Oil & Gas			
Exxon Mobil Corp.	1,344,932	90,877	0.5%
Chevron Corp.	606,162	70,400	0.4%
§ Oil & Gas—Other †		220,140	1.3%
		381,417	2.2%
§,2Other †			
		12	0.0%
Technology			
Apple Inc.	1,435,741	357,155	2.1%
Microsoft Corp.	2,405,829	344,924	2.0%
* Facebook Inc. Class A	758,851	145,434	0.8%
* Alphabet Inc. Class A	97,312	122,496	0.7%
* Alphabet Inc. Class C	94,343	118,883	0.7%
Intel Corp.	1,407,616	79,573	0.5%
Cisco Systems Inc.	1,360,312	64,628	0.4%
* Adobe Inc.	154,169	42,848	0.2%
* salesforce.com Inc.	260,055	40,696	0.2%
Technology—Other †		743,391	4.3%
		2,060,028	11.9%

Total World Stock Index Fund

	Shares	Market Value* (\$000)	Percentage of Net Assets	
Telecommunications				
AT&T Inc.	2,317,857	89,214	0.5%	
Verizon Communications Inc.	1,314,110	79,464	0.5%	
Telecommunications—Other †		20,488	0.1%	
		189,166	1.1%	
Utilities †				
		315,110	1.8%	
		9,429,520	54.7%	
Total Common Stocks (Cost \$14,450,824)		17,171,793	99.7% ³	
Corporate Bonds (Cost \$8) †		8	0.0%	
Coupon				
Temporary Cash Investments				
Money Market Fund				
^{4,5} Vanguard Market Liquidity Fund	1.984%	1,156,608	115,672	0.7%
⁶ U.S. Government and Agency Obligations †		2,395	0.0%	
Total Temporary Cash Investments (Cost \$118,051)		118,067	0.7% ³	
⁷ Total Investments (Cost \$14,568,883)		17,289,868	100.4%	
		Amount (\$000)		
Other Assets and Liabilities				
Other Assets				
Investment in Vanguard		793		
Receivables for Investment Securities Sold		294		
Receivables for Accrued Income		35,092		
Receivables for Capital Shares Issued		3,901		
Variation Margin Receivable—Futures Contracts		41		
Unrealized Appreciation—Forward Currency Contracts		366		
Other Assets ⁶		16,408		
Total Other Assets		56,895	0.3%	
Liabilities				
Payables for Investment Securities Purchased		(843)		
Collateral for Securities on Loan		(111,179)		
Payables for Capital Shares Redeemed		(2,579)		
Payables to Vanguard		(2,098)		
Variation Margin Payable—Futures Contracts		(258)		
Unrealized Depreciation—Forward Currency Contracts		(280)		
Total Liabilities		(117,237)	(0.7%)	
Net Assets		17,229,526	100.0%	

Total World Stock Index Fund

At October 31, 2019, net assets consisted of:

	Amount (\$000)
Paid-in Capital	14,796,287
Total Distributable Earnings (Loss)	2,433,239
Net Assets	17,229,526

Investor Shares—Net Assets

Applicable to 112,780 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	3,530
Net Asset Value Per Share—Investor Shares	\$31.31

ETF Shares—Net Assets

Applicable to 157,780,134 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	12,121,578
Net Asset Value Per Share—ETF Shares	\$76.83

Admiral Shares—Net Assets

Applicable to 80,123,166 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,180,769
Net Asset Value Per Share—Admiral Shares	\$27.22

Institutional Shares—Net Assets

Applicable to 18,635,108 outstanding \$.001 par value shares of beneficial interest (unlimited authorization)	2,923,649
Net Asset Value Per Share—Institutional Shares	\$156.89

• See Note A in Notes to Financial Statements.

§ Certain of the fund's securities are valued using significant unobservable inputs.

* Non-income-producing security.

† Represents the aggregate value, by category, of securities that are not among the 50 largest holdings and, in total for any issuer, represent 1% or less of net assets.

1 Certain of the fund's securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2019, the aggregate value of these securities was \$136,561,000, representing 0.8% of net assets.

2 "Other" represents securities that are not classified by the fund's benchmark index.

3 The fund invests a portion of its cash reserves in equity markets through the use of index futures contracts. After giving effect to futures investments, the fund's effective common stock and temporary cash investment positions represent 100.0% and 0.4%, respectively, of net assets.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$111,179,000 was received for securities on loan.

6 Securities with a value of \$2,395,000 and cash of \$486,000 have been segregated as initial margin for open futures contracts.

7 The total value of securities on loan is \$103,379,000.

ADR—American Depositary Receipt.

GDR—Global Depositary Receipt.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

			(\$000)	
	Expiration	Number of Long (Short) Contracts	Notional Amount	Value and Unrealized Appreciation (Depreciation)
Long Futures Contracts				
E-mini S&P 500 Index	December 2019	238	36,126	668
MSCI Emerging Market Index	December 2019	135	7,029	161
Dow Jones EURO STOXX 50 Index	December 2019	151	6,078	161
FTSE 100 Index	December 2019	38	3,567	(8)
Topix Index	December 2019	23	3,554	290
S&P TSX 60 Index	December 2019	14	2,094	(24)
S&P ASX 200 Index	December 2019	13	1,487	(4)
E-mini Russell 2000 Index	December 2019	6	469	(6)
				1,238

Total World Stock Index Fund

Forward Currency Contracts

Counterparty	Contract Settlement Date	Contract Amount (000)				Unrealized Appreciation (\$000)	Unrealized Depreciation (\$000)
			Receive		Deliver		
Bank of America, N.A.	12/24/19	EUR	8,816	USD	9,773	100	—
Bank of America, N.A.	12/16/19	JPY	804,211	USD	7,484	—	(13)
Bank of America, N.A.	12/24/19	GBP	4,241	USD	5,285	219	—
Toronto-Dominion Bank	12/24/19	AUD	4,071	USD	2,798	12	—
Bank of America, N.A.	12/24/19	CAD	2,525	USD	1,909	9	—
Citibank, N.A.	12/17/19	USD	8,710	JPY	943,165	—	(53)
JPMorgan Chase Bank, N.A.	12/27/19	USD	5,472	EUR	4,941	—	(63)
Barclays Bank plc	12/24/19	USD	4,299	CHF	4,226	—	(4)
Royal Bank of Canada	12/24/19	USD	3,358	CHF	3,290	7	—
State Street Bank & Trust Co.	12/17/19	USD	3,289	JPY	352,000	19	—
Royal Bank of Canada	12/17/19	USD	3,202	JPY	345,970	—	(13)
Royal Bank of Canada	12/24/19	USD	2,989	GBP	2,305	—	(3)
Royal Bank of Canada	12/27/19	USD	2,103	GBP	1,685	—	(85)
Toronto-Dominion Bank	12/17/19	USD	1,328	JPY	142,920	—	—
Royal Bank of Canada	12/24/19	USD	1,216	CAD	1,611	—	(7)
Royal Bank of Canada	12/24/19	USD	570	AUD	840	—	(9)
Toronto-Dominion Bank	12/27/19	USD	456	GBP	369	—	(24)
Toronto-Dominion Bank	12/27/19	USD	194	EUR	176	—	(4)
Deutsche Bank AG	12/24/19	USD	112	AUD	165	—	(2)
						366	(280)

AUD—Australian dollar.

CAD—Canadian dollar.

CHF—Swiss franc.

EUR—euro.

GBP—British pound.

JPY—Japanese yen.

USD—U.S. dollar.

See accompanying Notes, which are an integral part of the Financial Statements.

Statement of Operations

	Year Ended October 31, 2019 (\$000)
Investment Income	
Income	
Dividends ¹	431,106
Interest ²	1,020
Securities Lending—Net	5,010
Total Income	437,136
Expenses	
The Vanguard Group—Note B	
Investment Advisory Services	2,499
Management and Administrative—Investor Shares	1,413
Management and Administrative—ETF Shares	6,385
Management and Administrative—Admiral Shares	673
Management and Administrative—Institutional Shares	1,524
Marketing and Distribution—Investor Shares	144
Marketing and Distribution—ETF Shares	659
Marketing and Distribution—Admiral Shares	33
Marketing and Distribution—Institutional Shares	124
Custodian Fees	996
Auditing Fees	41
Shareholders' Reports—Investor Shares	17
Shareholders' Reports—ETF Shares	157
Shareholders' Reports—Admiral Shares	2
Shareholders' Reports—Institutional Shares	10
Trustees' Fees and Expenses	7
Total Expenses	14,684
Net Investment Income	422,452
Realized Net Gain (Loss)	
Investment Securities Sold ^{2,3}	844,037
Futures Contracts	(15,283)
Forward Currency Contracts	(1,837)
Foreign Currencies	(1,050)
Realized Net Gain (Loss)	825,867
Change in Unrealized Appreciation (Depreciation)	
Investment Securities ²	827,551
Futures Contracts	8,185
Forward Currency Contracts	804

Statement of Operations (continued)

	Year Ended October 31, 2019
	(\$000)
Foreign Currencies	465
Change in Unrealized Appreciation (Depreciation)	837,005
Net Increase (Decrease) in Net Assets Resulting from Operations	2,085,324

1 Dividends are net of foreign withholding taxes of \$24,279,000.

2 Interest income, realized net gain (loss), and change in unrealized appreciation (depreciation) from an affiliated company of the fund were \$848,000, \$14,000, and \$9,000, respectively. Purchases and sales are for temporary cash investment purposes.

3 Includes \$955,570,000 of net gain (loss) resulting from in-kind redemptions; such gain (loss) is not taxable to the fund.

Statement of Changes in Net Assets

	Year Ended October 31,	
	2019	2018
	(\$000)	(\$000)
Increase (Decrease) in Net Assets		
Operations		
Net Investment Income	422,452	370,468
Realized Net Gain (Loss)	825,867	434,260
Change in Unrealized Appreciation (Depreciation)	837,005	(1,027,602)
Net Increase (Decrease) in Net Assets Resulting from Operations	2,085,324	(222,874)
Distributions		
Net Investment Income		
Investor Shares	(23,866)	(36,457)
ETF Shares	(296,938)	(260,204)
Admiral Shares	(21,786)	—
Institutional Shares	(67,253)	(59,875)
Realized Capital Gain		
Investor Shares	—	—
ETF Shares	—	—
Admiral Shares	—	—
Institutional Shares	—	—
Total Distributions	(409,843)	(356,536)
Capital Share Transactions		
Investor Shares	(1,806,070)	222,375
ETF Shares	(464,794)	2,042,046
Admiral Shares	2,117,243	—
Institutional Shares	83,950	132,640
Net Increase (Decrease) from Capital Share Transactions	(69,671)	2,397,061
Total Increase (Decrease)	1,605,810	1,817,651
Net Assets		
Beginning of Period	15,623,716	13,806,065
End of Period	17,229,526	15,623,716

See accompanying Notes, which are an integral part of the Financial Statements.

Financial Highlights

Investor Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2019	2018	2017	2016	2015
Net Asset Value, Beginning of Period	\$28.51	\$29.40	\$24.30	\$24.18	\$24.82
Investment Operations					
Net Investment Income	.686 ¹	.679 ¹	.593 ¹	.565	.557
Net Realized and Unrealized Gain (Loss) on Investments	2.804	(.916)	5.105	.089	(.643)
Total from Investment Operations	3.490	(.237)	5.698	.654	(.086)
Distributions					
Dividends from Net Investment Income	(.690)	(.653)	(.598)	(.534)	(.554)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(.690)	(.653)	(.598)	(.534)	(.554)
Net Asset Value, End of Period	\$31.31	\$28.51	\$29.40	\$24.30	\$24.18
Total Return²	12.48%	-0.91%	23.71%	2.80%	-0.37%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$4	\$1,682	\$1,522	\$1,078	\$961
Ratio of Total Expenses to Average Net Assets	0.17%	0.17%	0.19%	0.21%	0.25%
Ratio of Net Investment Income to Average Net Assets	2.36%	2.24%	2.19%	2.40%	2.31%
Portfolio Turnover Rate ³	7%	9%	10%	15%	7%

1 Calculated based on average shares outstanding.

2 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

3 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

ETF Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2019	2018	2017	2016	2015
Net Asset Value, Beginning of Period	\$69.96	\$72.13	\$59.62	\$59.34	\$60.89
Investment Operations					
Net Investment Income	1.801 ¹	1.732 ¹	1.512 ¹	1.443	1.436
Net Realized and Unrealized Gain (Loss) on Investments	6.825	(2.241)	12.528	.204	(1.562)
Total from Investment Operations	8.626	(.509)	14.040	1.647	(.126)
Distributions					
Dividends from Net Investment Income	(1.756)	(1.661)	(1.530)	(1.367)	(1.424)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(1.756)	(1.661)	(1.530)	(1.367)	(1.424)
Net Asset Value, End of Period	\$76.83	\$69.96	\$72.13	\$59.62	\$59.34
Total Return	12.60%	-0.82%	23.82%	2.89%	-0.23%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$12,122	\$11,372	\$9,755	\$6,112	\$5,008
Ratio of Total Expenses to Average Net Assets	0.08%	0.09%	0.10%	0.11%	0.14%
Ratio of Net Investment Income to Average Net Assets	2.48%	2.32%	2.28%	2.50%	2.42%
Portfolio Turnover Rate ²	7%	9%	10%	15%	7%

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Financial Highlights

Admiral Shares

For a Share Outstanding Throughout the Period	February 7, 2019 ¹ to October 31, 2019
Net Asset Value, Beginning of Period	\$25.00
Investment Operations	
Net Investment Income ²	.488
Net Realized and Unrealized Gain (Loss) on Investments	2.173
Total from Investment Operations	2.661
Distributions	
Dividends from Net Investment Income	(.441)
Distributions from Realized Capital Gains	—
Total Distributions	(.441)
Net Asset Value, End of Period	\$27.22
Total Return³	10.73%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$2,181
Ratio of Total Expenses to Average Net Assets	0.10% ⁴
Ratio of Net Investment Income to Average Net Assets	2.53% ⁴
Portfolio Turnover Rate ⁵	7% ⁶

1 Inception.

2 Calculated based on average shares outstanding.

3 Total returns do not include account service fees that may have applied in the periods shown. Fund prospectuses provide information about any applicable account service fees.

4 Annualized.

5 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

6 Reflects the fund's portfolio turnover for the fiscal year ended October 31, 2019.

Financial Highlights

Institutional Shares

For a Share Outstanding Throughout Each Period	Year Ended October 31,				
	2019	2018	2017	2016	2015
Net Asset Value, Beginning of Period	\$142.87	\$147.32	\$121.75	\$121.18	\$124.35
Investment Operations					
Net Investment Income	3.702 ¹	3.531 ¹	3.112 ¹	2.956	2.945
Net Realized and Unrealized Gain (Loss) on Investments	13.907	(4.578)	25.594	.414	(3.189)
Total from Investment Operations	17.609	(1.047)	28.706	3.370	(.244)
Distributions					
Dividends from Net Investment Income	(3.589)	(3.403)	(3.136)	(2.800)	(2.926)
Distributions from Realized Capital Gains	—	—	—	—	—
Total Distributions	(3.589)	(3.403)	(3.136)	(2.800)	(2.926)
Net Asset Value, End of Period	\$156.89	\$142.87	\$147.32	\$121.75	\$121.18
Total Return	12.57%	-0.82%	23.86%	2.88%	-0.22%

Ratios/Supplemental Data

Net Assets, End of Period (Millions)	\$2,924	\$2,570	\$2,529	\$1,617	\$1,828
Ratio of Total Expenses to Average Net Assets	0.08%	0.08%	0.09%	0.10%	0.13%
Ratio of Net Investment Income to Average Net Assets	2.49%	2.33%	2.29%	2.51%	2.43%
Portfolio Turnover Rate ²	7%	9%	10%	15%	7%

1 Calculated based on average shares outstanding.

2 Excludes the value of portfolio securities received or delivered as a result of in-kind purchases or redemptions of the fund's capital shares, including ETF Creation Units.

Notes to Financial Statements

Vanguard Total World Stock Index Fund is registered under the Investment Company Act of 1940 as an open-end investment company, or mutual fund. The fund invests in securities of foreign issuers, which may subject it to investment risks not normally associated with investing in securities of U.S. corporations. The fund offers four classes of shares: Investor Shares, ETF Shares, Admiral Shares, and Institutional Shares. Each of the share classes has different eligibility and minimum purchase requirements, and is designed for different types of investors. ETF Shares are listed for trading on NYSE Arca; they can be purchased and sold through a broker. Admiral Shares were issued on February 7, 2019.

A. The following significant accounting policies conform to generally accepted accounting principles for U.S. investment companies. The fund consistently follows such policies in preparing its financial statements.

1. **Security Valuation:** Securities are valued as of the close of trading on the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date. Equity securities are valued at the latest quoted sales prices or official closing prices taken from the primary market in which each security trades; such securities not traded on the valuation date are valued at the mean of the latest quoted bid and asked prices. Securities for which market quotations are not readily available, or whose values have been affected by events occurring before the fund's pricing time but after the close of the securities' primary markets, are valued at their fair values calculated according to procedures adopted by the board of trustees. These procedures include obtaining quotations from an independent pricing service, monitoring news to identify significant market- or security-specific events, and evaluating changes in the values of foreign market proxies (for example, ADRs, futures contracts, or exchange-traded funds), between the time the foreign markets close and the fund's pricing time. When fair-value pricing is employed, the prices of securities used by a fund to calculate its net asset value may differ from quoted or published prices for the same securities. Investments in Vanguard Market Liquidity Fund are valued at that fund's net asset value. Bonds and temporary cash investments are valued using the latest bid prices or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities, and ratings), both as furnished by independent pricing services.

2. **Foreign Currency:** Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using exchange rates obtained from an independent third party as of the fund's pricing time on the valuation date. Realized gains (losses) and unrealized appreciation (depreciation) on investment securities include the effects of changes in exchange rates since the securities were purchased, combined with the effects of changes in security prices. Fluctuations in the value of other assets and liabilities resulting from changes in exchange rates are recorded as unrealized foreign currency gains (losses) until the assets or liabilities are settled in cash, at which time they are recorded as realized foreign currency gains (losses).

3. **Futures and Forward Currency Contracts:** The fund uses index futures contracts to a limited extent, with the objectives of maintaining full exposure to the stock market, maintaining liquidity, and minimizing transaction costs. The fund may purchase futures contracts to immediately invest incoming cash in the market, or sell futures in response to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity. The primary risks associated with the use of futures contracts are imperfect correlation between changes in market values of stocks held by the fund and the prices of futures contracts, and the possibility of an illiquid market. Counterparty risk involving futures is mitigated because a regulated clearinghouse is the counterparty instead of the clearing broker. To further mitigate counterparty risk, the fund

trades futures contracts on an exchange, monitors the financial strength of its clearing brokers and clearinghouse, and has entered into clearing agreements with its clearing brokers. The clearinghouse imposes initial margin requirements to secure the fund's performance and requires daily settlement of variation margin representing changes in the market value of each contract. Any assets pledged as initial margin for open contracts are noted in the Statement of Net Assets.

The fund also enters into forward currency contracts to provide the appropriate currency exposure related to any open futures contracts. The fund's risks in using these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the ability of the counterparties to fulfill their obligations under the contracts. The fund mitigates its counterparty risk by entering into forward currency contracts only with a diverse group of prequalified counterparties, monitoring their financial strength, entering into master netting arrangements with its counterparties, and requiring its counterparties to transfer collateral as security for their performance. In the absence of a default, the collateral pledged or received by the fund cannot be repledged, resold, or rehypothecated. The master netting arrangements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate the forward currency contracts, determine the net amount owed by either party in accordance with its master netting arrangements, and sell or retain any collateral held up to the net amount owed to the fund under the master netting arrangements. The forward currency contracts contain provisions whereby a counterparty may terminate open contracts if the fund's net assets decline below a certain level, triggering a payment by the fund if the fund is in a net liability position at the time of the termination. The payment amount would be reduced by any collateral the fund has pledged. Any assets pledged as collateral for open contracts are noted in the Statement of Net Assets. The value of collateral received or pledged is compared daily to the value of the forward currency contracts exposure with each counterparty, and any difference, if in excess of a specified minimum transfer amount, is adjusted and settled within two business days.

Futures contracts are valued at their quoted daily settlement prices. Forward currency contracts are valued at their quoted daily prices obtained from an independent third party, adjusted for currency risk based on the expiration date of each contract. The notional amounts of the contracts are not recorded in the Statement of Net Assets. Fluctuations in the value of the contracts are recorded in the Statement of Net Assets as an asset (liability) and in the Statement of Operations as unrealized appreciation (depreciation) until the contracts are closed, when they are recorded as realized gains (losses) on futures or forward currency contracts.

During the year ended October 31, 2019, the fund's average investments in long and short futures contracts represented less than 1% and 0% of net assets, respectively, based on the average of the notional amounts at each quarter-end during the period. The fund's average investment in forward currency contracts represented less than 1% of net assets, based on the average of the notional amounts at each quarter-end during the period.

4. Federal Income Taxes: The fund intends to continue to qualify as a regulated investment company and distribute all of its taxable income. Management has analyzed the fund's tax positions taken for all open federal income tax years (October 31, 2016–2019), and has concluded that no provision for federal income tax is required in the fund's financial statements.

5. Distributions: Distributions to shareholders are recorded on the ex-dividend date. Distributions are determined on a tax basis and may differ from net investment income and realized capital gains for financial reporting purposes.

6. **Securities Lending:** To earn additional income, the fund lends its securities to qualified institutional borrowers. Security loans are subject to termination by the fund at any time, and are required to be secured at all times by collateral in an amount at least equal to the market value of securities loaned. Daily market fluctuations could cause the value of loaned securities to be more or less than the value of the collateral received. When this occurs, the collateral is adjusted and settled before the opening of the market on the next business day. The fund further mitigates its counterparty risk by entering into securities lending transactions only with a diverse group of prequalified counterparties, monitoring their financial strength, and entering into master securities lending agreements with its counterparties. The master securities lending agreements provide that, in the event of a counterparty's default (including bankruptcy), the fund may terminate any loans with that borrower, determine the net amount owed, and sell or retain the collateral up to the net amount owed to the fund; however, such actions may be subject to legal proceedings. While collateral mitigates counterparty risk, in the event of a default, the fund may experience delays and costs in recovering the securities loaned. The fund invests cash collateral received in Vanguard Market Liquidity Fund, and records a liability in the Statement of Net Assets for the return of the collateral, during the period the securities are on loan. Securities lending income represents fees charged to borrowers plus income earned on invested cash collateral, less expenses associated with the loan. During the term of the loan, the fund is entitled to all distributions made on or in respect of the loaned securities.

7. **Credit Facility:** The fund and certain other funds managed by The Vanguard Group ("Vanguard") participate in a \$4.3 billion committed credit facility provided by a syndicate of lenders pursuant to a credit agreement that may be renewed annually; each fund is individually liable for its borrowings, if any, under the credit facility. Borrowings may be utilized for temporary and emergency purposes, and are subject to the fund's regulatory and contractual borrowing restrictions. The participating funds are charged administrative fees and an annual commitment fee of 0.10% of the undrawn amount of the facility; these fees are allocated to the funds based on a method approved by the fund's board of trustees and included in Management and Administrative expenses on the fund's Statement of Operations. Any borrowings under this facility bear interest at a rate based upon the higher of the one-month London Interbank Offered Rate, federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread.

The fund had no borrowings outstanding at October 31, 2019, or at any time during the period then ended.

8. **Other:** Dividend income is recorded on the ex-dividend date. Interest income includes income distributions received from Vanguard Market Liquidity Fund and is accrued daily. Premiums and discounts on debt securities purchased are amortized and accreted, respectively, to interest income over the lives of the respective securities. Security transactions are accounted for on the date securities are bought or sold. Costs used to determine realized gains (losses) on the sale of investment securities are those of the specific securities sold.

Taxes on foreign dividends and capital gains have been provided for in accordance with the fund's understanding of the applicable countries' tax rules and rates. Foreign capital gains tax is accrued daily based upon net unrealized gains. The fund has filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims received during the year, if any, are included in dividend income. No other amounts for additional tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims, and the potential timing of payment.

Each class of shares has equal rights as to assets and earnings, except that each class separately bears certain class-specific expenses related to maintenance of shareholder accounts (included in Management and Administrative expenses) and shareholder reporting. Marketing and distribution expenses are allocated to each class of shares based on a method approved by the board of trustees. Income, other non-class-specific expenses, and gains and losses on investments are allocated to each class of shares based on its relative net assets.

B. In accordance with the terms of a Funds' Service Agreement (the "FSA") between Vanguard and the fund, Vanguard furnishes to the fund investment advisory, corporate management, administrative, marketing, and distribution services at Vanguard's cost of operations (as defined by the FSA). These costs of operations are allocated to the fund based on methods and guidelines approved by the board of trustees. Vanguard does not require reimbursement in the current period for certain costs of operations (such as deferred compensation/benefits and risk/insurance costs); the fund's liability for these costs of operations is included in Payables to Vanguard on the Statement of Net Assets. All other costs of operations payable to Vanguard are generally settled twice a month.

Upon the request of Vanguard, the fund may invest up to 0.40% of its net assets as capital in Vanguard. At October 31, 2019, the fund had contributed to Vanguard capital in the amount of \$793,000, representing less than 0.01% of the fund's net assets and 0.32% of Vanguard's capital received pursuant to the FSA. The fund's trustees and officers are also directors and employees, respectively, of Vanguard.

C. Various inputs may be used to determine the value of the fund's investments. These inputs are summarized in three broad levels for financial statement purposes. The inputs or methodologies used to value securities are not necessarily an indication of the risk associated with investing in those securities.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments). Any investments valued with significant unobservable inputs are noted on the Statement of Net Assets.

The following table summarizes the market value of the fund's investments and derivatives as of October 31, 2019, based on the inputs used to value them:

Investments	Level 1 (\$000)	Level 2 (\$000)	Level 3 (\$000)
Common Stocks—International	942,469	6,798,501	1,303
Common Stocks—United States	9,427,600	1,854	66
Corporate Bonds	—	8	—
Temporary Cash Investments	115,672	2,395	—
Futures Contracts—Assets ¹	41	—	—
Futures Contracts—Liabilities ¹	(258)	—	—
Forward Currency Contracts—Assets	—	366	—
Forward Currency Contracts—Liabilities	—	(280)	—
Total	10,485,524	6,802,844	1,369

¹ Represents variation margin on the last day of the reporting period.

D. At October 31, 2019, the fair values of derivatives were reflected in the Statement of Net Assets as follows:

Statement of Net Assets Caption	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Variation Margin Receivable—Futures Contracts	41	—	41
Unrealized Appreciation—Forward Currency Contracts	—	366	366
Total Assets	41	366	407
Variation Margin Payable—Futures Contracts	(258)	—	(258)
Unrealized Depreciation—Forward Currency Contracts	—	(280)	(280)
Total Liabilities	(258)	(280)	(538)

Realized net gain (loss) and the change in unrealized appreciation (depreciation) on derivatives for the year ended October 31, 2019, were:

Realized Net Gain (Loss) on Derivatives	Equity Contracts (\$000)	Foreign Exchange Contracts (\$000)	Total (\$000)
Futures Contracts	(15,283)	—	(15,283)
Forward Currency Contracts	—	(1,837)	(1,837)
Realized Net Gain (Loss) on Derivatives	(15,283)	(1,837)	(17,120)

Change in Unrealized Appreciation (Depreciation) on Derivatives

Futures Contracts	8,185	—	8,185
Forward Currency Contracts	—	804	804
Change in Unrealized Appreciation (Depreciation) on Derivatives	8,185	804	8,989

E. Permanent differences between book-basis and tax-basis components of net assets are reclassified among capital accounts in the financial statements to reflect their tax character. These reclassifications have no effect on net assets or net asset value per share. As of period end, permanent differences primarily attributable to the accounting for in-kind redemptions, the expiration of capital loss carryforwards, foreign currency transactions, passive foreign investment companies and tax expense on capital gains were reclassified between the following accounts:

	Amount (\$000)
Paid-in Capital	940,859
Total Distributable Earnings (Loss)	(940,859)

Temporary differences between book-basis and tax-basis components of total distributable earnings (loss) arise when certain items of income, gain, or loss are recognized in different periods for financial statement and tax purposes; these differences will reverse at some time in the future. The differences are primarily related to the tax deferral of losses on wash sales, the realization of unrealized gains or losses on certain futures contracts and forward currency contracts, and unrealized gains on passive foreign investment companies. As of period end, the tax-basis components of total distributable earnings (loss) are detailed in the table as follows:

	Amount (\$000)
Undistributed Ordinary Income	82,776
Undistributed Long-Term Gains	—
Capital Loss Carryforwards (Non-expiring)	(339,988)
Net Unrealized Gains (Losses)	2,691,910

As of October 31, 2019, gross unrealized appreciation and depreciation for investments and derivatives based on cost for U.S. federal income tax purposes were as follows:

	Amount (\$000)
Tax Cost	14,598,270
Gross Unrealized Appreciation	4,112,037
Gross Unrealized Depreciation	(1,420,176)
Net Unrealized Appreciation (Depreciation)	2,691,861

F. During the year ended October 31, 2019, the fund purchased \$3,581,953,000 of investment securities and sold \$3,579,264,000 of investment securities, other than temporary cash investments. Purchases and sales include \$1,891,562,000 and \$2,412,689,000, respectively, in connection with in-kind purchases and redemptions of the fund's capital shares.

G. Capital share transactions for each class of shares were:

	Year Ended October 31,			
	2019		2018	
	Amount (\$000)	Shares (000)	Amount (\$000)	Shares (000)
Investor Shares				
Issued	630,879	21,710	608,762	19,945
Issued in Lieu of Cash Distributions	21,983	796	33,529	1,111
Redeemed ¹	(2,458,932)	(81,377)	(419,916)	(13,845)
Net Increase (Decrease)—Investor Shares	(1,806,070)	(58,871)	222,375	7,211
ETF Shares				
Issued	2,079,424	30,218	2,994,980	40,124
Issued in Lieu of Cash Distributions	—	—	—	—
Redeemed	(2,544,218)	(35,000)	(952,934)	(12,800)
Net Increase (Decrease)—ETF Shares	(464,794)	(4,782)	2,042,046	27,324
Admiral Shares²				
Issued ¹	2,297,847	86,966	—	—
Issued in Lieu of Cash Distributions	19,351	734	—	—
Redeemed	(199,955)	(7,577)	—	—
Net Increase (Decrease)—Admiral Shares	2,117,243	80,123	—	—
Institutional Shares				
Issued	735,413	4,994	957,311	6,277
Issued in Lieu of Cash Distributions	64,388	446	56,130	371
Redeemed	(715,851)	(4,793)	(880,801)	(5,825)
Net Increase (Decrease)—Institutional Shares	83,950	647	132,640	823

¹ In November 2018, the fund announced changes to the availability and minimum investment criteria of the Investor and Admiral share classes. As a result, all of the outstanding Investor Shares automatically converted to Admiral Shares beginning in April 2019, with the exception of those held by Vanguard funds and certain other institutional investors. Investor Shares—Redeemed and Admiral Shares—Issued include 58,384,000 and 67,167,000 shares, respectively, in the amount of \$1,755,147,000 from the conversion during the year ended October 31, 2019.

² Inception was February 7, 2019, for Admiral Shares.

H. Effective at the close of business on November 7, 2019, the remaining Investor Shares were converted to Admiral Shares.

Management has determined that no other events or transactions occurred subsequent to October 31, 2019, that would require recognition or disclosure in these financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Vanguard International Equity Index Funds and Shareholders of Vanguard Total World Stock Index Fund

Opinion on the Financial Statements

We have audited the accompanying statement of net assets—investments summary of Vanguard Total World Stock Index Fund (one of the funds constituting Vanguard International Equity Index Funds, referred to hereafter as the “Fund”) as of October 31, 2019, the related statement of operations for the year ended October 31, 2019, the statement of changes in net assets for each of the two years in the period ended October 31, 2019, including the related notes, and the financial highlights for each of the periods indicated therein (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as of October 31, 2019, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period ended October 31, 2019 and the financial highlights for each of the periods indicated therein in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Fund’s management. Our responsibility is to express an opinion on the Fund’s financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (“PCAOB”) and are required to be independent with respect to the Fund in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2019 by correspondence with the custodian and brokers and by agreement to the underlying ownership records of the transfer agent; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinion.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 18, 2019

We have served as the auditor of one or more investment companies in The Vanguard Group of Funds since 1975.

Special 2019 tax information (unaudited) for Vanguard Total World Stock Index Fund

This information for the fiscal year ended October 31, 2019, is included pursuant to provisions of the Internal Revenue Code.

The fund distributed \$348,961,000 of qualified dividend income to shareholders during the fiscal year.

For corporate shareholders, 36.7% of investment income (dividend income plus short-term gains, if any) qualifies for the dividends-received deduction.

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The People Who Govern Your Fund

The trustees of your mutual fund are there to see that the fund is operated and managed in your best interests since, as a shareholder, you are a part owner of the fund. Your fund's trustees also serve on the board of directors of The Vanguard Group, Inc., which is owned by the Vanguard funds and provides services to them.

A majority of Vanguard's board members are independent, meaning that they have no affiliation with Vanguard or the funds they oversee, apart from the sizable personal investments they have made as private individuals. The independent board members have distinguished backgrounds in business, academia, and public service. Each of the trustees and executive officers oversees 213 Vanguard funds.

Information for each trustee and executive officer of the fund appears below. That information, as well as the Vanguard fund count, is as of the date on the cover of this fund report. The mailing address of the trustees and officers is P.O. Box 876, Valley Forge, PA 19482. More information about the trustees is in the *Statement of Additional Information*, which can be obtained, without charge, by contacting Vanguard at 800-662-7447, or online at vanguard.com.

Interested Trustee¹

Mortimer J. Buckley

Born in 1969. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: chairman of the board (January 2019–present) of Vanguard and of each of the investment companies served by Vanguard; chief executive officer (January 2018–present) of Vanguard; chief executive officer, president, and trustee (January 2018–present) of each of the investment companies served by Vanguard; president and director (2017–present) of Vanguard; and president (February 2018–present) of Vanguard Marketing Corporation. Chief investment officer (2013–2017), managing director (2002–2017), head of the Retail Investor Group (2006–2012), and chief information officer (2001–2006) of Vanguard. Chairman of the board (2011–2017) and trustee (2009–2017) of the Children's Hospital of Philadelphia; trustee (2018–present) of The Shipley School.

Worldwide Customer Service and executive chief staff officer of Developing Markets of Xerox. Executive in residence and 2009–2010 Distinguished Minett Professor at the Rochester Institute of Technology. Director of SPX FLOW, Inc. (multi-industry manufacturing). Director of the University of Rochester Medical Center, the Monroe Community College Foundation, the United Way of Rochester, North Carolina A&T University, and Roberts Wesleyan College. Trustee of the University of Rochester.

Amy Gutmann

Born in 1949. Trustee since June 2006. Principal occupation(s) during the past five years and other experience: president (2004–present) of the University of Pennsylvania. Christopher H. Browne Distinguished Professor of Political Science, School of Arts and Sciences, and professor of communication, Annenberg School for Communication, with secondary faculty appointments in the Department of Philosophy, School of Arts and Sciences, and at the Graduate School of Education, University of Pennsylvania. Trustee of the National Constitution Center.

Independent Trustees

Emerson U. Fullwood

Born in 1948. Trustee since January 2008. Principal occupation(s) during the past five years and other experience: executive chief staff and marketing officer for North America and corporate vice president (retired 2008) of Xerox Corporation (document management products and services). Former president of the Worldwide Channels Group, Latin America, and

F. Joseph Loughrey

Born in 1949. Trustee since October 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2009) and vice chairman of the board (2008–2009) of Cummins Inc. (industrial machinery). Chairman of the board of Hillenbrand, Inc. (specialized consumer services), and the Lumina Foundation.

¹ Mr. Buckley is considered an "interested person," as defined in the Investment Company Act of 1940, because he is an officer of the Vanguard funds.

Director of the V Foundation and Oxfam America. Member of the advisory council for the College of Arts and Letters and chair of the advisory board to the Kellogg Institute for International Studies, both at the University of Notre Dame.

Mark Loughridge

Born in 1953. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: senior vice president and chief financial officer (retired 2013) of IBM (information technology services). Fiduciary member of IBM's Retirement Plan Committee (2004–2013), senior vice president and general manager (2002–2004) of IBM Global Financing, vice president and controller (1998–2002) of IBM, and a variety of other prior management roles at IBM. Member of the Council on Chicago Booth.

Scott C. Malpass

Born in 1962. Trustee since March 2012. Principal occupation(s) during the past five years and other experience: chief investment officer (1989–present) and vice president (1996–present) of the University of Notre Dame. Assistant professor of finance at the Mendoza College of Business, University of Notre Dame, and member of the Notre Dame 403(b) Investment Committee. Chairman of the board of TIFF Advisory Services, Inc. Member of the board of Catholic Investment Services, Inc. (investment advisors) and the board of superintendence of the Institute for the Works of Religion.

Deanna Mulligan

Born in 1963. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: president (2010–present) and chief executive officer (2011–present) of The Guardian Life Insurance Company of America. Chief operating officer (2010–2011) and executive vice president (2008–2010) of Individual Life and Disability of The Guardian Life Insurance Company of America. Member of the board of The Guardian Life Insurance Company of America, the American Council of Life Insurers, the Partnership for New York City (business leadership), and the Committee Encouraging Corporate Philanthropy. Trustee of the Economic Club of New York and the Bruce Museum (arts and science). Member of the Advisory Council for the Stanford Graduate School of Business.

André F. Perold

Born in 1952. Trustee since December 2004. Principal occupation(s) during the past five years and other experience: George Gund Professor of Finance and Banking, Emeritus at the Harvard Business School (retired 2011). Chief investment officer and co-managing partner of HighVista Strategies (private investment firm). Board of advisors and investment committee member of the Museum of Fine Arts Boston. Board member (2018–present) of RIT Capital Partners (investment firm); investment committee member of Partners Health Care System.

Sarah Bloom Raskin

Born in 1961. Trustee since January 2018. Principal occupation(s) during the past five years and other experience: deputy secretary (2014–2017) of the United States Department of the Treasury. Governor (2010–2014) of the Federal Reserve Board. Commissioner (2007–2010) of financial regulation for the State of Maryland. Member of the board of directors (2012–2014) of Neighborhood Reinvestment Corporation. Director (2017–present) of i(x) Investments; director (2017–present) of Reserve Trust. Rubinstein Fellow (2017–present) of Duke University; trustee (2017–present) of Amherst College.

Peter F. Volanakis

Born in 1955. Trustee since July 2009. Principal occupation(s) during the past five years and other experience: president and chief operating officer (retired 2010) of Corning Incorporated (communications equipment) and director of Corning Incorporated (2000–2010) and Dow Corning (2001–2010). Director (2012) of SPX Corporation (multi-industry manufacturing). Overseer of the Amos Tuck School of Business Administration, Dartmouth College (2001–2013). Chairman of the board of trustees of Colby-Sawyer College. Member of the board of Hypertherm Inc. (industrial cutting systems, software, and consumables).

Executive Officers

John Bendl

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief financial officer (October 2019–present) of each of the investment companies served by Vanguard. Chief accounting officer, treasurer, and controller of Vanguard (2017–present). Partner (2003–2016) at KPMG (audit, tax, and advisory services).

Glenn Booraem

Born in 1967. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Investment stewardship officer (2017–present), treasurer (2015–2017), controller (2010–2015), and assistant controller (2001–2010) of each of the investment companies served by Vanguard.

Christine M. Buchanan

Born in 1970. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Treasurer (2017–present) of each of the investment companies served by Vanguard. Partner (2005–2017) at KPMG (audit, tax, and advisory services).

David Cermak

Born in 1960. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (October 2019–present) of each of the investment companies served by Vanguard. Managing director and head (2017–present) of Vanguard Investments Singapore. Managing director and head (2017–2019) of Vanguard Investments Hong Kong. Representative director and head (2014–2017) of Vanguard Investments Japan.

Thomas J. Higgins

Born in 1957. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Finance director (October 2019–present), chief financial officer (2008–2019), and treasurer (1998–2008) of each of the investment companies served by Vanguard.

Peter Mahoney

Born in 1974. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Controller (2015–present) of each of the investment companies served by Vanguard. Head of International Fund Services (2008–2014) at Vanguard.

Anne E. Robinson

Born in 1970. Principal occupation(s) during the past five years and other experience: general counsel (2016–present) of Vanguard. Secretary (2016–present) of Vanguard and of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Managing director and general counsel of Global Cards and Consumer Services (2014–2016) at Citigroup. Counsel (2003–2014) at American Express.

Michael Rollings

Born in 1963. Principal occupation(s) during the past five years and other experience: finance director (2017–present) and treasurer (2017) of each of the investment companies served by Vanguard. Managing director (2016–present) of Vanguard. Chief financial officer (2016–present) of Vanguard. Director (2016–present) of Vanguard Marketing Corporation. Executive vice president and chief financial officer (2006–2016) of MassMutual Financial Group.

John E. Schadl

Born in 1972. Principal occupation(s) during the past five years and other experience: principal of Vanguard. Chief compliance officer (2019–present) of Vanguard and of each of the investment companies served by Vanguard. Assistant vice president (May 2019–present) of Vanguard Marketing Corporation.

Vanguard Senior Management Team

Joseph Brennan
Mortimer J. Buckley
Gregory Davis
John James
Martha G. King
John T. Marcante

Chris D. McIsaac
James M. Norris
Thomas M. Rampulla
Karin A. Risi
Anne E. Robinson
Michael Rollings



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This material may be used in conjunction with the offering of shares of any Vanguard fund only if preceded or accompanied by the fund's current prospectus.

All comparative mutual fund data are from Morningstar, Inc., unless otherwise noted.

You can obtain a free copy of Vanguard's proxy voting guidelines by visiting vanguard.com/proxyreporting or by calling Vanguard at 800-662-2739. The guidelines are also available from the SEC's website, www.sec.gov. In addition, you may obtain a free report on how your fund voted the proxies for securities it owned during the 12 months ended June 30. To get the report, visit either vanguard.com/proxyreporting or www.sec.gov.

You can review information about your fund on the SEC's website, and you can receive copies of this information, for a fee, by sending a request via email addressed to publicinfo@sec.gov.

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U.S. Patent Nos. 6,879,964; 7,337,138;
7,720,749; 7,925,573; 8,090,646; 8,417,623; and 8,626,636.
Vanguard Marketing Corporation, Distributor.

Q6280 122019

	Shares	Market Value (\$000)
Common Stocks (99.7%)¹		
Australia (2.2%)		
Commonwealth Bank of Australia	560,284	30,379
CSL Ltd.	142,565	25,142
BHP Group Ltd.	931,918	22,844
Westpac Banking Corp.	1,100,476	21,366
National Australia Bank Ltd.	911,041	17,883
Australia & New Zealand Banking Group Ltd.	896,060	16,467
Woolworths Group Ltd.	394,045	10,161
Wesfarmers Ltd.	354,615	9,743
Macquarie Group Ltd.	96,926	8,950
Transurban Group	849,276	8,698
Rio Tinto Ltd.	117,696	7,360
Woodside Petroleum Ltd.	289,926	6,426
Goodman Group	556,014	5,521
Newcrest Mining Ltd.	240,335	5,246
Aristocrat Leisure Ltd.	203,039	4,427
Scentre Group	1,596,593	4,218
Brambles Ltd.	495,731	4,098
Insurance Australia Group Ltd.	717,359	3,930
Coles Group Ltd.	360,620	3,732
QBE Insurance Group Ltd.	421,237	3,665
Suncorp Group Ltd.	388,089	3,603
ASX Ltd.	62,463	3,546
Santos Ltd.	581,511	3,253
Amcor plc (XASX)	338,621	3,242
Telstra Corp. Ltd.	1,324,398	3,190
Fortescue Metals Group Ltd.	505,881	3,096
Origin Energy Ltd.	558,271	3,027
APA Group	375,679	3,018
Sonic Healthcare Ltd.	150,725	2,969
Dexus	347,515	2,866
AGL Energy Ltd.	208,422	2,845
Treasury Wine Estates Ltd.	228,947	2,776
Mirvac Group	1,243,758	2,756
South32 Ltd.	1,566,732	2,742
Cochlear Ltd.	17,897	2,611
Stockland	759,311	2,563
GPT Group	616,483	2,531
Aurizon Holdings Ltd.	611,003	2,486
James Hardie Industries plc	140,630	2,415
Lendlease Group	179,555	2,321
Ramsay Health Care Ltd.	48,947	2,313
Sydney Airport	359,997	2,180
Oil Search Ltd.	434,555	2,145
Medibank Pvt Ltd.	905,842	2,111
Tabcorp Holdings Ltd.	616,288	2,042
Vicinity Centres	1,045,431	1,924
Orica Ltd.	120,312	1,901
SEEK Ltd.	114,498	1,792
Computershare Ltd.	158,199	1,727
Caltex Australia Ltd.	83,974	1,579
BlueScope Steel Ltd.	163,486	1,497
AMP Ltd.	1,116,734	1,411
Xero Ltd.	29,742	1,411
Magellan Financial Group Ltd.	42,286	1,403
Northern Star Resources Ltd.	201,540	1,366
Boral Ltd.	392,125	1,361
Alumina Ltd.	833,349	1,301
REA Group Ltd.	16,973	1,274
Incitec Pivot Ltd.	524,440	1,248
Atlas Arteria Ltd.	220,096	1,217
Bendigo & Adelaide Bank Ltd.	158,426	1,163

Vanguard® Total World Stock Index Fund
Schedule of Investments
October 31, 2019

	Shares	Market Value (\$000)
Charter Hall Group	147,747	1,151
Coca-Cola Amatil Ltd.	162,941	1,143
* Afterpay Touch Group Ltd.	57,492	1,141
Downer EDI Ltd.	196,995	1,096
Challenger Ltd.	189,816	1,041
Worley Ltd.	108,273	1,016
Evolution Mining Ltd.	348,254	993
Crown Resorts Ltd.	111,700	960
Qantas Airways Ltd.	204,473	904
^ JB Hi-Fi Ltd.	35,287	902
Beach Energy Ltd.	564,598	888
Qube Holdings Ltd.	384,580	862
Iluka Resources Ltd.	132,678	859
Star Entertainment Grp Ltd.	264,330	857
^ Bank of Queensland Ltd.	134,481	839
ALS Ltd.	150,435	837
Altium Ltd.	37,416	828
Ansell Ltd.	42,783	814
Reliance Worldwide Corp. Ltd.	272,834	794
Orora Ltd.	367,957	784
nib holdings Ltd.	157,218	760
Domino's Pizza Enterprises Ltd.	21,219	747
carsales.com Ltd.	66,616	714
OZ Minerals Ltd.	100,727	703
AusNet Services	547,825	700
* Saracen Mineral Holdings Ltd.	270,201	699
Cromwell Property Group	760,691	695
CIMIC Group Ltd.	30,269	690
Independence Group NL	149,998	657
Shopping Centres Australasia Property Group	338,691	628
Link Administration Holdings Ltd.	161,210	622
Steadfast Group Ltd.	249,414	618
Nine Entertainment Co. Holdings Ltd.	473,228	600
Cleanaway Waste Management Ltd.	452,216	575
Seven Group Holdings Ltd.	42,300	547
Appen Ltd.	36,132	543
Metcash Ltd.	278,505	541
IOOF Holdings Ltd.	105,254	535
Whitehaven Coal Ltd.	235,218	535
IDP Education Ltd.	43,607	535
Regis Resources Ltd.	155,747	528
Flight Centre Travel Group Ltd.	17,961	528
^ Harvey Norman Holdings Ltd.	186,748	527
TPG Telecom Ltd.	116,113	523
IRESS Ltd.	57,681	507
Charter Hall Long Wale REIT	126,964	503
BWP Trust	171,794	491
* Vocus Group Ltd.	211,206	484
Breville Group Ltd.	45,386	481
2 Viva Energy Group Ltd.	342,480	472
* NEXTDC Ltd.	102,710	454
CSR Ltd.	153,212	438
Washington H Soul Pattinson & Co. Ltd.	28,998	433
Bapcor Ltd.	87,324	430
* Nufarm Ltd.	104,176	425
St. Barbara Ltd.	219,490	423
Mineral Resources Ltd.	42,971	423
Pendal Group Ltd.	84,607	418
Healius Ltd.	193,089	410
WiseTech Global Ltd.	22,318	401
Perpetual Ltd.	15,164	376
* Lynas Corp. Ltd.	213,777	366
^ Webjet Ltd.	46,305	361
Perenti Global Ltd.	228,452	360

Vanguard® Total World Stock Index Fund
Schedule of Investments
October 31, 2019

	Shares	Market Value (\$000)
GrainCorp Ltd. Class A	69,791	348
Viva Energy REIT	172,615	344
Corporate Travel Management Ltd.	27,898	339
Charter Hall Retail REIT	110,111	335
* Nanosonics Ltd.	71,242	333
Sims Metal Management Ltd.	51,767	333
Super Retail Group Ltd.	48,655	320
Premier Investments Ltd.	23,993	318
Monadelphous Group Ltd.	29,944	317
^ InvoCare Ltd.	34,568	312
Technology One Ltd.	59,623	303
IPH Ltd.	54,206	302
Aventus Group	159,073	300
Adelaide Brighton Ltd.	139,832	297
National Storage REIT	228,553	293
* PolyNovo Ltd.	186,084	289
SmartGroup Corp. Ltd.	34,915	275
^ Clinuvel Pharmaceuticals Ltd.	12,554	265
Western Areas Ltd.	119,037	262
Credit Corp. Group Ltd.	11,940	258
Charter Hall Social Infrastructure REIT	102,041	255
Platinum Asset Management Ltd.	89,377	255
^ Bingo Industries Ltd.	154,054	255
Arena REIT	120,939	252
Ingenia Communities Group	82,798	251
* Jumbo Interactive Ltd.	16,258	249
G8 Education Ltd.	138,748	246
* Gold Road Resources Ltd.	312,536	245
ARB Corp. Ltd.	19,394	242
Abacus Property Group	89,420	240
Service Stream Ltd.	133,412	237
*^ nearmap Ltd.	127,771	235
Collins Foods Ltd.	33,101	233
Brickworks Ltd.	18,036	225
*^ Zip Co. Ltd.	86,794	224
Tassal Group Ltd.	76,866	219
Genworth Mortgage Insurance Australia Ltd.	81,279	219
Pro Medicus Ltd.	11,817	217
* Avita Medical Ltd.	527,344	216
^ Blackmores Ltd.	3,503	209
^ Aveo Group	139,512	206
Growthpoint Properties Australia Ltd.	68,415	201
* Mayne Pharma Group Ltd.	564,865	200
GUD Holdings Ltd.	26,796	200
NRW Holdings Ltd.	125,749	196
Rural Funds Group	159,898	195
* Silver Lake Resources Ltd.	241,002	193
* Bellamy's Australia Ltd.	21,436	189
Inghams Group Ltd.	88,279	189
^ Bega Cheese Ltd.	76,625	189
* Perseus Mining Ltd.	318,250	189
Select Harvests Ltd.	37,320	185
Costa Group Holdings Ltd.	93,666	184
GDI Property Group	169,730	182
* EML Payments Ltd.	66,147	182
Elders Ltd.	44,264	180
* Resolute Mining Ltd.	213,331	179
Centuria Metropolitan REIT	85,506	176
McMillan Shakespeare Ltd.	15,440	171
HUB24 Ltd.	19,929	169
*^ Mesoblast Ltd.	129,441	159
oOh!media Ltd.	82,554	157
Southern Cross Media Group Ltd.	276,821	156
Netwealth Group Ltd.	25,691	156

Vanguard® Total World Stock Index Fund
Schedule of Investments
October 31, 2019

	Shares	Market Value (\$000)
Sandfire Resources NL	38,621	154
Lovisa Holdings Ltd.	16,436	152
Centuria Industrial REIT	64,056	151
Ramelius Resources Ltd.	174,216	150
Mount Gibson Iron Ltd.	286,220	149
* Westgold Resources Ltd.	89,260	145
* AP Eagers Ltd.	16,753	142
Sigma Healthcare Ltd.	353,007	141
Australian Pharmaceutical Industries Ltd.	154,238	141
Infigen Energy	307,874	135
* Australian Agricultural Co. Ltd.	198,343	135
Hotel Property Investments	60,363	133
GWA Group Ltd.	65,018	130
*^ Pilbara Minerals Ltd.	573,740	128
2 Coronado Global Resources Inc.	77,525	128
Domain Holdings Australia Ltd.	56,609	124
*^ Carnarvon Petroleum Ltd.	469,345	123
^ BWX Ltd.	45,372	123
* IMF Bentham Ltd.	51,680	121
* Cooper Energy Ltd.	315,540	121
Estia Health Ltd.	60,540	117
*^ Orocobre Ltd.	62,464	113
*^ Pact Group Holdings Ltd.	65,730	110
Freedom Foods Group Ltd.	29,219	108
Aurelia Metals Ltd.	325,635	105
* Emeco Holdings Ltd.	85,038	105
*^ Bubs Australia Ltd.	134,454	104
* Starpharma Holdings Ltd.	129,509	103
^ New Hope Corp. Ltd.	68,583	100
SeaLink Travel Group Ltd.	27,840	98
FlexiGroup Ltd.	73,158	98
* Jupiter Mines Ltd.	422,476	97
OFX Group Ltd.	100,137	96
HT&E Ltd.	81,140	92
Cedar Woods Properties Ltd.	18,566	91
Eclixp Group Ltd.	79,787	86
*^ Dacian Gold Ltd.	82,981	84
Village Roadshow Ltd.	36,503	81
* Senex Energy Ltd.	319,614	79
Accent Group Ltd.	73,467	76
*^ Myer Holdings Ltd.	192,568	72
*^ Galaxy Resources Ltd.	111,184	71
Navigator Global Investments Ltd.	36,584	62
Regis Healthcare Ltd.	27,703	62
ERM Power Ltd.	33,976	56
Virtus Health Ltd.	18,856	53
* Seven West Media Ltd.	191,420	53
Japara Healthcare Ltd.	64,092	49
SpeedCast International Ltd.	68,230	47
SG Fleet Group Ltd.	27,592	46
* Asaleo Care Ltd.	64,802	43
*^ Syrah Resources Ltd.	148,491	41
* Intega Group Ltd.	104,821	41
*^ New Century Resources Ltd.	145,905	38
* Cardno Ltd.	104,821	38
MACA Ltd.	54,308	36
* Clean TeQ Holdings Ltd.	164,077	27
* Karoon Energy Ltd. (XASX)	40,339	27
* Karoon Energy Ltd.	38,056	25
* Superloop Ltd.	31,917	24
Vita Group Ltd.	27,685	23
* Ainsworth Game Technology Ltd.	39,806	22
WPP AUNZ Ltd.	58,559	22
*^ Liquefied Natural Gas Ltd.	123,849	19

	Shares	Market Value (\$000)
*.S DSHE Holdings Ltd.	14,824	—
		375,509
Austria (0.1%)		
Erste Group Bank AG	88,061	3,115
OMV AG	45,039	2,633
Verbund AG	21,163	1,146
Raiffeisen Bank International AG	44,011	1,084
ANDRITZ AG	23,603	1,061
Wienerberger AG	36,350	985
voestalpine AG	36,510	916
IMMOFINANZ AG	30,574	879
CA Immobilien Anlagen AG	21,500	828
2 BAWAG Group AG	12,809	529
Lenzing AG	4,449	469
S IMMO AG	16,526	418
UNIQA Insurance Group AG	42,174	406
Vienna Insurance Group AG Wiener Versicherung Gruppe	13,000	353
Oesterreichische Post AG	9,480	349
Telekom Austria AG Class A	35,662	276
EVN AG	12,654	232
DO & CO AG	2,285	213
Strabag SE	5,036	167
Flughafen Wien AG	3,428	141
Schoeller-Bleckmann Oilfield Equipment AG	2,060	118
Agrana Beteiligungs AG	4,952	96
^ Porr AG	3,674	87
Palfinger AG	2,713	77
Kapsch TrafficCom AG	2,165	68
* Zumtobel Group AG	6,626	53
		16,699
Belgium (0.3%)		
Anheuser-Busch InBev SA/NV	243,362	19,644
KBC Group NV	85,509	6,013
Ageas	58,787	3,390
UCB SA	36,647	2,954
Umicore SA	65,210	2,692
Groupe Bruxelles Lambert SA	24,092	2,420
Solvay SA Class A	22,007	2,393
*.^ Argenx SE	12,755	1,553
Proximus SADP	45,566	1,400
Cofinimmo SA	8,022	1,187
Warehouses De Pauw CVA	6,080	1,128
Sofina SA	4,748	1,051
Ackermans & van Haaren NV	6,847	1,050
Aedifica SA	8,276	995
Elia System Operator SA/NV	10,987	948
Colruyt SA	16,495	917
* Telenet Group Holding NV	15,010	737
Barco NV	3,037	661
KBC Ancora	11,129	531
Befimmo SA	7,515	486
Ontex Group NV	24,697	448
D'ieteren SA/NV	6,574	415
Melexis NV	5,683	399
Montea C.V.A	4,187	380
bpost SA	31,474	360
Bekaert SA	12,070	337
Gimv NV	5,013	301
Retail Estates NV	3,094	295
* Tessenderlo Chemie NV (Voting Shares)	8,051	266
Kinepolis Group NV	3,966	264
Titan Cement International SA	12,013	253
* AGFA-Gevaert NV	50,073	228
Fagron	11,952	227

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	Shares	Market Value (\$000)
Cie d'Entreprises CFE	1,711	165
*^ Mithra Pharmaceuticals SA	4,335	130
Van de Velde NV	4,409	119
Econocom Group SA/NV	30,696	80
EVS Broadcast Equipment SA	2,987	73
*^ Ion Beam Applications	4,182	67
Wereldhave Belgium Comm VA	718	64
Orange Belgium SA	2,631	58
		57,079
Brazil (0.9%)		
Banco Bradesco SA ADR	947,597	8,301
Itau Unibanco Holding SA Preference Shares	860,227	7,771
Petroleo Brasileiro SA Preference Shares	1,017,792	7,712
B3 SA - Brasil Bolsa Balcao	629,150	7,590
* Vale SA Class B ADR	542,225	6,366
* Vale SA	536,152	6,310
Itau Unibanco Holding SA ADR	637,643	5,758
Itausa - Investimentos Itau SA Preference Shares	1,389,339	4,749
Petroleo Brasileiro SA ADR Preference Shares	281,847	4,253
Banco Bradesco SA Preference Shares	482,909	4,235
Petroleo Brasileiro SA	506,472	4,130
Lojas Renner SA	256,564	3,247
Banco do Brasil SA	265,693	3,190
Ambev SA	694,237	3,009
Ambev SA ADR	664,015	2,862
IRB Brasil Resseguros SA	274,059	2,582
JBS SA	314,198	2,216
Magazine Luiza SA	196,800	2,191
Suzano SA	254,634	2,072
* Rumo SA	355,083	2,019
Raia Drogasil SA	71,400	1,958
Localiza Rent a Car SA	172,237	1,854
Notre Dame Intermedica Participacoes SA	123,586	1,849
BB Seguridade Participacoes SA	212,839	1,803
Telefonica Brasil SA Preference Shares	132,664	1,756
Petrobras Distribuidora SA	226,244	1,595
* BRF SA	178,624	1,582
CCR SA	379,844	1,557
WEG SA	237,278	1,509
Cia de Saneamento Basico do Estado de Sao Paulo	109,600	1,493
Equatorial Energia SA	56,600	1,438
Banco Santander Brasil SA	122,100	1,433
Ultrapar Participacoes SA	288,096	1,356
Banco BTG Pactual SA	78,527	1,272
Cogna Educacao	491,036	1,184
Lojas Americanas SA Preference Shares	230,858	1,151
Hypera SA	134,312	1,149
Cia Brasileira de Distribuicao Grupo Pao de Acucar Preference Shares	52,321	1,083
Banco Bradesco SA	131,121	1,074
Centrais Eletricas Brasileiras SA	106,400	1,050
Petroleo Brasileiro SA ADR	62,836	1,020
BR Malls Participacoes SA	254,818	975
Natura Cosméticos SA	123,400	959
Klabin SA	232,700	918
Centrais Eletricas Brasileiras SA Preference Shares	89,700	917
Sul America SA	74,944	902
* Azul SA Prior Preference Shares	66,036	865
Gerdau SA Preference Shares	256,200	858
Cosan SA	57,700	831
YDUQS Part	77,400	757
* B2W Cia Digital	59,187	750
TOTVS SA	46,679	725
Energisa SA	58,115	694
Cia Energetica de Minas Gerais Preference Shares	199,976	681

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	Shares	Market Value (\$000)
Cielo SA	344,688	650
² Hapvida Participacoes e Investimentos SA	45,995	646
Multiplan Empreendimentos Imobiliarios SA	86,921	633
Embraer SA ADR	36,363	632
Engie Brasil Energia SA	53,875	608
Bradespar SA Preference Shares	67,900	542
Qualicorp Consultoria e Corretora de Seguros SA	67,000	533
CVC Brasil Operadora e Agencia de Viagens SA	40,800	521
TIM Participacoes SA	182,600	520
Atacadao SA	108,171	515
Cyrela Brazil Realty SA Empreendimentos e Participacoes	76,598	514
Transmissora Alianca de Energia Eletrica SA	70,927	511
CPFL Energia SA	60,500	498
EDP - Energias do Brasil SA	103,467	489
Fleury SA	71,200	452
Cia Energetica de Sao Paulo Preference Shares	60,785	450
Braskem SA Preference Shares	64,180	443
Cia Energetica de Minas Gerais	116,524	434
Cia de Saneamento do Parana	18,060	411
* Alpargatas SA Preference Shares	59,861	407
MRV Engenharia e Participacoes SA	92,700	407
Porto Seguro SA	28,372	406
Embraer SA	91,400	400
Cia de Saneamento do Parana Preference Shares	82,300	373
Linx SA	43,000	372
Cia de Transmissao de Energia Eletrica Paulista Preference Shares	62,308	366
Alianca Sonae Shopping Centers SA	34,040	361
Banco do Estado do Rio Grande do Sul SA Preference Shares	62,398	348
Cia de Saneamento de Minas Gerais-COPASA	20,489	345
Duratex SA	99,885	327
Cia Siderurgica Nacional SA	108,200	318
Cia Paranaense de Energia	23,100	316
Metalurgica Gerdau SA Preference Shares Class A	199,300	313
Gerdau SA ADR	94,126	310
* Gol Linhas Aereas Inteligentes SA Preference Shares	33,200	303
Cia Hering	38,400	301
Light SA	59,946	297
Cia de Locacao das Americas	63,525	273
BK Brasil Operacao e Assessoria a Restaurantes SA	57,000	266
Odontoprev SA	71,900	265
Cia Siderurgica Nacional SA ADR	89,670	262
* Cosan Logistica SA	51,400	260
Lojas Americanas SA	68,029	256
Iguatemi Empresa de Shopping Centers SA	21,200	253
Usinas Siderurgicas de Minas Gerais SA Preference Shares	136,371	247
Cia Paranaense de Energia Preference Shares	17,400	242
M Dias Branco SA	25,200	237
Grendene SA	89,100	222
Sao Martinho SA	48,700	213
Marcopolo SA Preference Shares	231,609	210
Arezzo Industria e Comercio SA	14,200	209
* Marfrig Global Foods SA	77,700	208
EcoRodovias Infraestrutura e Logistica SA	56,200	193
TIM Participacoes SA ADR	13,500	191
* Via Varejo SA	100,500	186
Randon Participacoes SA Preference Shares	71,064	183
Ez Tec Empreendimentos e Participacoes SA	17,695	182
Smiles Fidelidade SA	19,500	180
lochpe Maxion SA	37,596	163
* Omega Geracao SA	17,100	146
² Banco Inter SA Preference Shares	32,702	140
AES Tiete Energia SA	47,024	137
* BR Properties SA	44,276	134
Santos Brasil Participacoes SA	77,500	132

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	Shares	Market Value (\$000)
Alupar Investimento SA	21,758	132
Banco Inter SA	9,870	127
Movida Participacoes SA	33,500	126
Construtora Tenda SA	21,072	124
SLC Agricola SA	26,600	120
Tupy SA	23,300	111
Unipar Carbocloro SA Preference Shares	12,712	92
* Minerva SA	34,300	88
Enauta Participacoes SA	25,600	84
Guararapes Confeccoes SA	16,000	80
Mahle-Metal Leve SA	12,100	74
Wiz Solucoes e Corretagem de Seguros SA	27,200	74
Instituto Hermes Pardini SA	12,400	72
Alliar Medicos A Frente SA	14,900	67
Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	18,538	61
* Dommo Energia SA	34,380	57
² Ser Educacional SA	9,347	56
LOG Commercial Properties e Participacoes SA	6,968	44
* Eneva SA	4,869	40
Sinotrans Ltd. Class A	61,500	36
Camil Alimentos SA	17,600	28
Anima Holding SA	1,464	8
		155,124
Canada (3.0%)		
Royal Bank of Canada	458,845	37,011
Toronto-Dominion Bank	586,248	33,476
Enbridge Inc.	627,300	22,847
Bank of Nova Scotia	391,179	22,435
Canadian National Railway Co. (XTSE)	228,902	20,473
Brookfield Asset Management Inc. Class A	281,547	15,568
Bank of Montreal	203,040	15,030
Suncor Energy Inc.	494,711	14,709
TC Energy Corp.	289,807	14,608
Canadian Imperial Bank of Commerce (XTSE)	139,175	11,868
Manulife Financial Corp.	619,630	11,540
Canadian Pacific Railway Ltd.	43,637	9,923
Canadian Natural Resources Ltd.	368,694	9,296
Nutrien Ltd.	179,165	8,571
Sun Life Financial Inc.	185,409	8,318
Alimentation Couche-Tard Inc. Class B	268,809	8,062
Waste Connections Inc. (XTSE)	80,059	7,395
[^] Constellation Software Inc.	6,208	6,131
* CGI Inc.	73,860	5,741
Barrick Gold Corp. (XTSE)	327,790	5,694
Pembina Pipeline Corp.	157,933	5,560
Fortis Inc.	133,500	5,546
Franco-Nevada Corp.	56,882	5,519
National Bank of Canada	102,417	5,289
Rogers Communications Inc. Class B	112,206	5,283
Magna International Inc.	90,895	4,887
Restaurant Brands International Inc. (XTSE)	71,885	4,703
Agnico Eagle Mines Ltd.	76,501	4,702
Intact Financial Corp.	42,700	4,406
BCE Inc.	92,365	4,382
Thomson Reuters Corp.	62,595	4,206
Wheaton Precious Metals Corp.	141,632	3,970
Barrick Gold Corp. (XLON)	221,384	3,730
Fairfax Financial Holdings Ltd.	8,140	3,449
Dollarama Inc.	99,149	3,336
Open Text Corp.	82,001	3,313
Metro Inc.	76,218	3,223
[^] Emera Inc.	76,211	3,155
Loblaw Cos. Ltd.	58,072	3,097
Shaw Communications Inc. Class B	145,738	2,974

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	Shares	Market Value (\$000)
Kirkland Lake Gold Ltd.	60,577	2,845
Cenovus Energy Inc.	324,203	2,762
* Bausch Health Cos. Inc.	109,895	2,732
Power Corp. of Canada	111,011	2,569
Teck Resources Ltd. Class B	157,358	2,487
TELUS Corp.	65,019	2,313
Inter Pipeline Ltd.	133,700	2,244
CAE Inc.	88,300	2,214
Algonquin Power & Utilities Corp.	157,359	2,161
^ Canadian Apartment Properties REIT	50,723	2,112
WSP Global Inc.	33,503	2,090
^ Canadian Tire Corp. Ltd. Class A	19,142	2,064
Saputo Inc.	69,502	2,016
Great-West Lifeco Inc.	82,819	2,014
RioCan REIT	99,700	2,001
CCL Industries Inc. Class B	48,500	1,996
* Kinross Gold Corp.	393,876	1,914
George Weston Ltd.	23,352	1,870
First Quantum Minerals Ltd.	221,163	1,869
2 Hydro One Ltd.	99,501	1,850
Imperial Oil Ltd.	73,620	1,833
Power Financial Corp.	75,060	1,755
Gildan Activewear Inc.	66,300	1,694
iA Financial Corp. Inc.	34,040	1,639
Parkland Fuel Corp.	48,540	1,612
TMX Group Ltd.	18,364	1,605
Keyera Corp.	69,142	1,603
^ H&R REIT	92,803	1,570
Onex Corp.	26,300	1,546
* Air Canada Class B	41,522	1,479
Ritchie Bros Auctioneers Inc.	35,900	1,477
Empire Co. Ltd.	54,529	1,448
^ Allied Properties REIT	34,787	1,415
Toromont Industries Ltd.	25,512	1,317
^ AltaGas Ltd.	88,673	1,290
Encana Corp. (XTSE)	325,753	1,276
Cameco Corp.	136,600	1,220
Element Fleet Management Corp.	143,200	1,218
*^ Canopy Growth Corp.	59,000	1,179
Canadian Utilities Ltd. Class A	39,764	1,160
Yamana Gold Inc.	314,823	1,150
Pan American Silver Corp.	67,125	1,140
* B2Gold Corp.	322,593	1,134
CI Financial Corp.	76,800	1,118
Lundin Mining Corp.	216,784	1,095
^ SNC-Lavalin Group Inc.	59,196	1,070
* Descartes Systems Group Inc.	26,676	1,038
Methanex Corp.	25,700	974
*^ Stars Group Inc.	44,698	973
West Fraser Timber Co. Ltd.	20,806	962
* Detour Gold Corp.	57,700	958
*^ Aurora Cannabis Inc.	251,055	900
*^ Cronos Group Inc.	109,897	899
SmartCentres REIT	37,200	899
Boyd Group Income Fund	6,440	898
Finning International Inc.	51,600	879
* Bombardier Inc. Class B	692,901	873
FirstService Corp.	9,921	866
TFI International Inc.	27,130	865
* BlackBerry Ltd.	164,132	862
Quebecor Inc. Class B	37,042	861
Gibson Energy Inc.	48,358	843
Atco Ltd.	23,600	830
Choice Properties REIT	78,533	829

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	Shares	Market Value (\$000)
*^ Canada Goose Holdings Inc.	19,290	807
Capital Power Corp.	33,317	799
Colliers International Group Inc.	11,876	796
Stantec Inc.	36,200	772
Northland Power Inc.	37,545	750
Granite REIT	15,100	748
Tourmaline Oil Corp.	87,042	747
IGM Financial Inc.	26,100	737
Chartwell Retirement Residences	64,900	726
Husky Energy Inc.	103,399	722
^ PrairieSky Royalty Ltd.	73,782	720
^ Dream Global REIT	56,000	709
First Capital Realty Inc.	42,376	701
Canadian Western Bank	26,900	681
Crescent Point Energy Corp.	185,800	679
Alamos Gold Inc. Class A	122,566	667
* Parex Resources Inc.	48,843	662
* Pretium Resources Inc.	61,929	624
Premium Brands Holdings Corp.	9,366	618
*^ First Majestic Silver Corp.	57,500	615
^ Cominar REIT	60,240	614
^ Vermilion Energy Inc.	45,869	606
Cott Corp.	46,936	603
* Great Canadian Gaming Corp.	18,900	598
BRP Inc.	13,217	593
* IAMGOLD Corp.	153,394	577
Encana Corp. (XNYS)	146,553	576
* SSR Mining Inc.	37,094	549
* Centerra Gold Inc.	64,052	546
OceanaGold Corp.	224,908	540
* Ivanhoe Mines Ltd.	217,200	539
Innervex Renewable Energy Inc.	43,100	538
* NovaGold Resources Inc.	73,600	535
* Shopify Inc. Class A (XTSE)	1,700	533
* Seven Generations Energy Ltd. Class A	94,531	530
TransAlta Corp.	86,660	512
* Alacer Gold Corp.	103,367	512
* Kinaxis Inc.	7,877	503
Osisko Gold Royalties Ltd.	50,547	497
Stella-Jones Inc.	17,932	497
^ ARC Resources Ltd.	114,100	483
Norbord Inc.	16,172	467
Linamar Corp.	14,300	466
^ Laurentian Bank of Canada	13,015	448
Maple Leaf Foods Inc.	25,190	439
Enerplus Corp.	72,770	439
^ Genworth MI Canada Inc.	10,500	424
*^ Home Capital Group Inc. Class B	20,552	423
Eldorado Gold Corp.	50,101	422
NFI Group Inc.	19,177	422
* Endeavour Mining Corp.	23,000	416
Artis REIT	43,300	408
* Torex Gold Resources Inc.	27,758	406
^ Superior Plus Corp.	44,353	400
WestJet Airlines Ltd.	16,200	377
^ Whitecap Resources Inc.	134,159	374
* SEMAFO Inc.	112,000	361
North West Co. Inc.	16,800	359
Enghouse Systems Ltd.	12,000	350
Cineplex Inc.	20,300	346
^ Boardwalk REIT	10,400	345
TransAlta Renewables Inc.	31,300	337
Winpak Ltd.	9,500	336
Dream Office REIT	15,117	336

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*^ Aphria Inc.	66,140	331
Northview Apartment REIT	14,863	326
* ATS Automation Tooling Systems Inc.	23,300	316
* Celestica Inc.	40,101	290
Hudbay Minerals Inc.	79,265	288
* MEG Energy Corp.	74,719	287
Pason Systems Inc.	26,654	286
Russel Metals Inc.	16,400	269
Westshore Terminals Investment Corp.	14,700	255
ECN Capital Corp.	75,845	251
Corus Entertainment Inc. Class B	64,001	246
Aecon Group Inc.	17,600	243
Cogeco Communications Inc.	2,800	242
Martinrea International Inc.	29,300	239
* Canfor Corp.	19,600	237
Hudson's Bay Co.	30,822	234
Transcontinental Inc. Class A	19,900	227
Enerflex Ltd.	27,305	214
Cascades Inc.	21,000	199
ShawCor Ltd.	19,700	198
Mullen Group Ltd.	26,731	166
* Baytex Energy Corp.	147,813	165
First National Financial Corp.	4,600	150
* Lightspeed POS Inc.	5,573	145
* Turquoise Hill Resources Ltd.	319,209	131
Secure Energy Services Inc.	40,536	131
* Precision Drilling Corp.	112,900	120
Canadian Imperial Bank of Commerce (XNYS)	1,229	105
* Kelt Exploration Ltd.	47,151	103
Birchcliff Energy Ltd.	57,420	88
Morguard REIT	9,540	83
Just Energy Group Inc.	34,800	81
*^ Paramount Resources Ltd. Class A	19,353	76
* Gran Tierra Energy Inc. (XTSE)	58,134	62
^ TORC Oil & Gas Ltd.	18,552	47
Dorel Industries Inc. Class B	9,718	37
*,\$ Tahoe Resources Inc. CVR Exp. 02/26/2028	87,681	34
* Bombardier Inc. Class A	3,400	4

511,569

Chile (0.1%)

Banco de Chile	14,236,357	1,832
Enel Americas SA	9,770,592	1,830
Empresas COPEC SA	154,464	1,383
SACI Falabella	226,476	1,152
Latam Airlines Group SA	100,789	1,115
Empresas CMPC SA	362,835	829
Banco Santander Chile	12,447,379	770
Banco de Credito e Inversiones SA	13,753	765
Cencosud SA	409,838	556
Parque Arauco SA	209,058	550
Sociedad Quimica y Minera de Chile SA Preference Shares Class B	17,998	480
Cia Cerveceras Unidas SA	45,662	455
Banco Santander Chile ADR	18,759	455
Colbun SA	2,609,925	451
Enel Chile SA	4,921,198	405
Aguas Andinas SA Class A	846,239	388
Sociedad Quimica y Minera de Chile SA ADR	13,980	380
Itau CorpBanca	61,154,961	370
Enel Americas SA ADR	37,041	354
* Empresa Nacional de Telecomunicaciones SA	39,628	310
Enel Chile SA ADR	65,984	274
Engie Energia Chile SA	169,857	252
Vina Concha y Toro SA	121,838	225
* Cia Sud Americana de Vapores SA	6,248,773	205

	Shares	Market Value (\$000)
Inversiones Aguas Metropolitanas SA	170,403	203
CAP SA	25,734	189
Embotelladora Andina SA Preference Shares	61,493	177
AES Gener SA	823,686	176
SONDA SA	162,965	175
SMU SA	719,143	139
Ripley Corp. SA	238,372	137
Inversiones La Construccion SA	9,475	115
Plaza SA	42,139	89
Salfacorp SA	101,820	86
Forus SA	34,712	63
Empresas Tricot SA	54,758	51
		17,386
China (3.5%)		
* Alibaba Group Holding Ltd. ADR	452,725	79,983
Tencent Holdings Ltd.	1,801,467	73,073
China Construction Bank Corp.	29,177,026	23,379
Ping An Insurance Group Co. of China Ltd.	1,704,466	19,673
Industrial & Commercial Bank of China Ltd.	24,451,245	17,517
China Mobile Ltd.	1,656,657	13,463
* Meituan Dianping Class B	1,061,760	12,665
Bank of China Ltd.	23,419,410	9,550
* Baidu Inc. ADR	87,145	8,876
* JD.com Inc. ADR	251,335	7,829
CNOOC Ltd.	4,976,063	7,406
NetEase Inc. ADR	22,474	6,424
China Life Insurance Co. Ltd. (XHKG)	2,266,271	5,828
China Merchants Bank Co. Ltd.	1,151,898	5,494
* New Oriental Education & Technology Group Inc. ADR	43,364	5,293
* TAL Education Group ADR	107,696	4,610
* Ctrip.com International Ltd. ADR	132,034	4,356
China Petroleum & Chemical Corp.	7,475,337	4,252
Kweichow Moutai Co. Ltd. Class A	22,746	3,809
Agricultural Bank of China Ltd.	9,235,500	3,800
China Overseas Land & Investment Ltd.	1,178,480	3,719
ANTA Sports Products Ltd.	380,000	3,717
CSPC Pharmaceutical Group Ltd.	1,436,000	3,678
China Resources Land Ltd.	809,909	3,444
Sunny Optical Technology Group Co. Ltd.	207,200	3,331
*.2 Xiaomi Corp. Class B	2,900,893	3,287
China Pacific Insurance Group Co. Ltd.	901,800	3,272
2 China Tower Corp. Ltd.	14,848,576	3,268
Country Garden Holdings Co. Ltd.	2,340,230	3,249
Sunac China Holdings Ltd.	705,900	3,202
Shenzhou International Group Holdings Ltd.	228,491	3,157
PetroChina Co. Ltd.	6,344,000	3,094
Geely Automobile Holdings Ltd.	1,615,000	3,056
Sino Biopharmaceutical Ltd.	2,028,500	3,020
China Gas Holdings Ltd.	696,000	2,965
Ping An Insurance Group Co. of China Ltd. Class A	236,000	2,948
PICC Property & Casualty Co. Ltd.	2,210,330	2,797
ENN Energy Holdings Ltd.	240,518	2,744
China Resources Beer Holdings Co. Ltd.	518,681	2,659
Anhui Conch Cement Co. Ltd.	393,000	2,349
China Shenhua Energy Co. Ltd.	1,156,000	2,348
*.2 Wuxi Biologics Cayman Inc.	197,626	2,322
ZTO Express Cayman Inc. ADR	104,195	2,292
2 Longfor Group Holdings Ltd.	535,000	2,220
China Vanke Co. Ltd.	587,789	2,143
China Conch Venture Holdings Ltd.	532,998	2,086
CITIC Ltd.	1,562,000	2,055
Guangdong Investment Ltd.	930,000	2,013
2 Postal Savings Bank of China Co. Ltd.	3,083,000	1,977
China Unicom Hong Kong Ltd.	1,931,574	1,902

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	Shares	Market Value (\$000)
China Telecom Corp. Ltd.	4,414,034	1,878
Li Ning Co. Ltd.	548,249	1,859
Industrial & Commercial Bank of China Ltd. Class A	2,149,385	1,804
Agricultural Bank of China Ltd. Class A	3,371,400	1,743
China Merchants Bank Co. Ltd. Class A	342,000	1,724
China Evergrande Group	708,000	1,723
* 58.com Inc. ADR	32,543	1,719
China CITIC Bank Corp. Ltd.	2,896,525	1,679
China Resources Gas Group Ltd.	272,000	1,640
Bank of Communications Co. Ltd.	2,393,058	1,634
Hengan International Group Co. Ltd.	233,230	1,628
* Vipshop Holdings Ltd. ADR	139,400	1,609
* BeiGene Ltd. ADR	11,158	1,544
*^ Autome Inc. ADR	17,653	1,493
China Minsheng Banking Corp. Ltd.	2,085,512	1,459
Bank of China Ltd. Class A	2,733,700	1,437
CITIC Securities Co. Ltd.	778,000	1,427
Country Garden Services Holdings Co. Ltd.	421,141	1,427
* Pinduoduo Inc. ADR	34,138	1,396
Sinopharm Group Co. Ltd.	388,800	1,392
Jiangsu Hengrui Medicine Co. Ltd. Class A	107,298	1,384
Shimao Property Holdings Ltd.	404,000	1,353
Huazhu Group Ltd. ADR	35,100	1,329
Wuliangye Yibin Co. Ltd. Class A	70,700	1,323
China Jinmao Holdings Group Ltd.	1,950,000	1,296
* Alibaba Health Information Technology Ltd.	1,246,000	1,254
Haitong Securities Co. Ltd.	1,167,539	1,192
2 People's Insurance Co. Group of China Ltd.	2,787,000	1,174
New China Life Insurance Co. Ltd.	302,101	1,173
China Communications Construction Co. Ltd.	1,516,875	1,155
^ BYD Co. Ltd.	245,460	1,151
Haier Electronics Group Co. Ltd.	396,000	1,131
Yihai International Holding Ltd.	161,000	1,095
Momo Inc. ADR	32,546	1,091
China National Building Material Co. Ltd.	1,290,750	1,088
Guangzhou Automobile Group Co. Ltd.	1,071,399	1,070
Brilliance China Automotive Holdings Ltd.	960,000	1,059
China Taiping Insurance Holdings Co. Ltd.	461,659	1,038
*.2 Innovent Biologics Inc.	338,441	1,031
Dongfeng Motor Group Co. Ltd.	1,004,000	1,007
Weichai Power Co. Ltd.	613,400	966
* YY Inc. ADR	16,927	962
* China Biologic Products Holdings Inc.	8,400	958
Fosun International Ltd.	713,964	934
China Everbright International Ltd.	1,212,777	917
CRRC Corp. Ltd.	1,366,800	914
2 CGN Power Co. Ltd.	3,515,832	913
* Shenzhen Mindray Bio-Medical Electronics Co. Ltd. Class A	35,988	909
Kunlun Energy Co. Ltd.	954,000	888
Beijing Enterprises Water Group Ltd.	1,687,015	879
2 Huatai Securities Co. Ltd.	589,964	877
Shandong Weigao Group Medical Polymer Co. Ltd.	756,000	868
* Weibo Corp. ADR	17,493	860
Shanghai Pudong Development Bank Co. Ltd. Class A	470,386	835
* SINA Corp.	21,074	835
China Construction Bank Corp. Class A	801,200	830
Kingdee International Software Group Co. Ltd.	746,000	817
China Resources Power Holdings Co. Ltd.	639,400	804
Gree Electric Appliances Inc. of Zhuhai Class A	95,600	798
China Life Insurance Co. Ltd. Class A	167,872	797
TravelSky Technology Ltd.	341,000	777
Great Wall Motor Co. Ltd.	959,058	777
CIFI Holdings Group Co. Ltd.	1,162,000	775
Beijing Enterprises Holdings Ltd.	163,000	767

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	Shares	Market Value (\$000)
China Oilfield Services Ltd.	542,000	755
China Resources Cement Holdings Ltd.	682,000	747
* ZTE Corp.	266,814	744
Industrial Bank Co. Ltd. Class A	277,900	739
China Petroleum & Chemical Corp. Class A	1,053,200	733
China Railway Group Ltd.	1,206,000	727
*.2 3SBio Inc.	382,000	712
* Alibaba Pictures Group Ltd.	4,310,000	707
Zijin Mining Group Co. Ltd.	2,029,301	703
Aier Eye Hospital Group Co. Ltd. Class A	124,694	700
Daqin Railway Co. Ltd. Class A	644,900	699
Foshan Haitian Flavouring & Food Co. Ltd. Class A	44,000	698
China Yangtze Power Co. Ltd. Class A	271,994	690
*.^ iQIYI Inc. ADR	39,340	686
Tsingtao Brewery Co. Ltd.	116,322	674
China Railway Construction Corp. Ltd.	608,626	666
Zhuzhou CRRC Times Electric Co. Ltd.	178,309	662
.2 China International Capital Corp. Ltd.	362,000	660
.2 China Galaxy Securities Co. Ltd.	1,294,500	660
Agile Group Holdings Ltd.	481,500	649
Huaneng Power International Inc.	1,358,000	645
Hangzhou Hikvision Digital Technology Co. Ltd. Class A	140,700	645
Zhongsheng Group Holdings Ltd.	193,500	641
* Genscript Biotech Corp.	266,000	637
* GDS Holdings Ltd. ADR	15,030	626
* Yanzhou Coal Mining Co. Ltd.	616,000	625
* Kingsoft Corp. Ltd.	270,000	621
Far East Horizon Ltd.	654,000	619
China Cinda Asset Management Co. Ltd.	2,974,000	617
China Minsheng Banking Corp. Ltd. Class A	702,300	613
China Merchants Port Holdings Co. Ltd.	392,000	613
^ Future Land Development Holdings Ltd.	572,000	603
Kingboard Holdings Ltd.	225,840	602
China Longyuan Power Group Corp. Ltd.	1,114,000	602
Huaneng Renewables Corp. Ltd.	1,570,000	599
Shanghai Jinjiang International Travel Co. Ltd. Class B	378,894	595
.2 Haidilao International Holding Ltd.	119,000	576
* GF Securities Co. Ltd.	546,200	569
* 51job Inc. ADR	7,198	567
China State Construction Engineering Corp. Ltd. Class A	761,300	567
Bank of Communications Co. Ltd. Class A	710,100	566
Shenzhen International Holdings Ltd.	275,000	559
China Communications Services Corp. Ltd.	886,000	547
China State Construction International Holdings Ltd.	591,750	545
Anhui Conch Cement Co. Ltd. Class A	90,800	544
Jiangxi Copper Co. Ltd.	461,000	540
Yangzijiang Shipbuilding Holdings Ltd.	766,936	537
WuXi AppTec Co. Ltd. Class A	40,189	537
Beijing Capital International Airport Co. Ltd.	560,000	530
Ping An Bank Co. Ltd. Class A	229,700	530
.2 China Huarong Asset Management Co. Ltd.	3,592,000	530
China Medical System Holdings Ltd.	385,000	522
COSCO SHIPPING Ports Ltd.	654,000	514
Luxshare Precision Industry Co. Ltd. Class A	113,340	511
Shanghai Pharmaceuticals Holding Co. Ltd.	281,900	509
Guangzhou R&F Properties Co. Ltd.	325,000	504
*.^ ArtGo Holdings Ltd.	710,000	499
* Tencent Music Entertainment Group ADR	36,023	499
Muyuan Foodstuff Co. Ltd. Class A	35,499	496
Shanghai Fosun Pharmaceutical Group Co. Ltd.	174,639	493
LONGi Green Energy Technology Co. Ltd. Class A	149,689	485
China Aoyuan Group Ltd.	379,000	484
China Hongqiao Group Ltd.	864,000	480
Air China Ltd.	540,000	477

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	Shares	Market Value (\$000)
² China Resources Pharmaceutical Group Ltd.	513,000	474
China International Travel Service Corp. Ltd. Class A	36,597	470
Logan Property Holdings Co. Ltd.	306,000	466
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	112,700	464
² BAIC Motor Corp. Ltd.	735,900	456
Yuexiu Property Co. Ltd.	2,063,207	454
Luzhou Laojiao Co. Ltd. Class A	36,700	454
China Vanke Co. Ltd. Class A	120,500	454
Chongqing Water Group Co. Ltd. Class A	545,845	453
SSY Group Ltd.	534,336	446
² Dali Foods Group Co. Ltd.	642,500	439
Times China Holdings Ltd.	246,000	439
Jiangsu Expressway Co. Ltd.	328,000	436
² Luye Pharma Group Ltd.	585,000	432
SAIC Motor Corp. Ltd. Class A	129,399	432
Nine Dragons Paper Holdings Ltd.	494,000	429
² Guotai Junan Securities Co. Ltd.	277,800	425
[^] BYD Electronic International Co. Ltd.	247,000	424
[*] Zai Lab Ltd. ADR	12,400	419
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. Class B	380,411	419
Bosideng International Holdings Ltd.	808,000	418
Haitian International Holdings Ltd.	177,000	418
China Everbright Bank Co. Ltd.	899,000	414
Chongqing Rural Commercial Bank Co. Ltd.	766,000	409
^{*,2} Tongcheng-Elong Holdings Ltd.	248,800	405
Shanghai Baosight Software Co. Ltd. Class B	224,172	405
China Lesso Group Holdings Ltd.	390,000	403
CITIC Securities Co. Ltd. Class A	130,400	401
Poly Developments and Holdings Group Co. Ltd. Class A	196,299	401
China Southern Airlines Co. Ltd.	652,000	401
² Fuyao Glass Industry Group Co. Ltd.	140,000	396
² WuXi AppTec Co. Ltd.	32,700	394
KWG Group Holdings Ltd.	391,000	394
Yealink Network Technology Corp. Ltd. Class A	38,287	394
[^] China Molybdenum Co. Ltd.	1,242,000	391
Shanghai International Airport Co. Ltd. Class A	35,900	389
Zhejiang Expressway Co. Ltd.	474,000	388
^{*,^,2} ZhongAn Online P&C Insurance Co. Ltd.	115,556	385
Shanxi Xinghuacun Fen Wine Factory Co. Ltd. Class A	29,900	378
² Legend Holdings Corp.	171,200	376
^{*,^} GOME Retail Holdings Ltd.	4,110,720	372
AviChina Industry & Technology Co. Ltd.	782,000	369
[^] Zhaojin Mining Industry Co. Ltd.	329,500	369
China Reinsurance Group Corp.	2,218,000	362
China United Network Communications Ltd. Class A	414,601	361
China Merchants Shekou Industrial Zone Holdings Co. Ltd. Class A	135,000	359
[*] China First Capital Group Ltd.	1,256,000	357
China Everbright Ltd.	240,000	356
China Everbright Bank Co. Ltd. Class A	574,000	354
Anhui Gujing Distillery Co. Ltd. Class B	46,400	353
China Merchants Securities Co. Ltd. Class A	150,398	351
Hundsun Technologies Inc. Class A	32,200	348
Shenzhen Investment Ltd.	875,953	345
China Traditional Chinese Medicine Holdings Co. Ltd.	772,000	345
[*] Aluminum Corp. of China Ltd.	1,161,331	344
Xinjiang Goldwind Science & Technology Co. Ltd.	284,765	340
Sino-Ocean Group Holding Ltd.	922,500	339
Shenwan Hongyuan Group Co. Ltd. Class A	488,600	332
² China Merchants Securities Co. Ltd.	293,200	332
China Overseas Property Holdings Ltd.	542,493	331
² China Railway Signal & Communication Corp. Ltd.	548,500	327
Sinotruk Hong Kong Ltd.	215,500	326
Fanhua Inc. ADR	12,865	324
^{*,^,2} Ping An Healthcare and Technology Co. Ltd.	47,000	321

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	Shares	Market Value (\$000)
² A-Living Services Co. Ltd.	104,500	316
Centre Testing International Group Co. Ltd. Class A	158,500	315
* BEST Inc. ADR	55,190	315
* [^] Baozun Inc. ADR	7,200	313
Haitong Securities Co. Ltd. Class A	154,100	308
Sinopec Shanghai Petrochemical Co. Ltd.	1,102,000	304
² Sinopec Engineering Group Co. Ltd.	532,135	304
Kingboard Laminates Holdings Ltd.	329,858	302
Shenzhen Expressway Co. Ltd.	224,000	300
* ZTE Corp. Class A	62,998	298
Yuzhou Properties Co. Ltd.	691,122	292
Yuexiu REIT	438,940	292
China Power International Development Ltd.	1,395,851	291
Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. Class A	20,195	289
China CITIC Bank Corp. Ltd. Class A	329,700	287
* Canadian Solar Inc.	16,800	287
[^] ² YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	46,400	285
Guotai Junan Securities Co. Ltd. Class A	117,200	284
Inner Mongolia Yitai Coal Co. Ltd. Class B	324,004	283
Henan Shuanghui Investment & Development Co. Ltd. Class A	66,078	280
Ausnutria Dairy Corp. Ltd.	187,000	279
[^] China Grand Pharmaceutical and Healthcare Holdings Ltd.	486,080	279
Kaisa Group Holdings Ltd.	633,000	277
Bank of Ningbo Co. Ltd. Class A	71,900	276
360 Security Technology Inc. Class A	85,298	274
CRRC Corp. Ltd. Class A	267,200	273
* SF Holding Co. Ltd. Class A	48,198	271
Wanhua Chemical Group Co. Ltd. Class A	41,900	271
[^] ² China Literature Ltd.	69,000	270
Venustech Group Inc. Class A	57,300	269
Yunnan Baiyao Group Co. Ltd. Class A	21,700	267
[^] China Oriental Group Co. Ltd.	754,000	263
[^] COSCO SHIPPING Energy Transportation Co. Ltd.	600,000	258
Tong Ren Tang Technologies Co. Ltd.	259,000	258
² Hua Hong Semiconductor Ltd.	127,000	255
Yonyou Network Technology Co. Ltd. Class A	60,798	255
* COSCO SHIPPING Holdings Co. Ltd.	680,000	254
Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	80,000	253
Bank of Shanghai Co. Ltd. Class A	190,037	252
[^] Chinasoft International Ltd.	576,000	248
* China Eastern Airlines Corp. Ltd.	492,000	245
* 21Vianet Group Inc. ADR	28,804	244
Changchun High & New Technology Industry Group Inc. Class A	3,773	244
² Qingdao Port International Co. Ltd.	425,000	244
BBMG Corp.	844,000	242
Hangzhou First Applied Material Co. Ltd. Class A	42,100	241
Xtep International Holdings Ltd.	414,000	240
² Fu Shou Yuan International Group Ltd.	272,000	240
China Overseas Grand Oceans Group Ltd.	462,500	239
² China Yuhua Education Corp. Ltd.	412,000	236
Greentown Service Group Co. Ltd.	208,000	236
Powerlong Real Estate Holdings Ltd.	356,000	236
² CSC Financial Co. Ltd.	340,000	236
Huaxin Cement Co. Ltd. Class B	128,100	233
BOE Technology Group Co. Ltd. Class A	457,900	232
China Coal Energy Co. Ltd.	581,000	232
China Agri-Industries Holdings Ltd.	702,800	232
[^] ² Shandong Gold Mining Co. Ltd.	97,750	231
Lao Feng Xiang Co. Ltd. Class B	69,800	231
China Shipbuilding Industry Co. Ltd. Class A	306,000	230
* Bilibili Inc. ADR	14,376	227
China Yongda Automobiles Services Holdings Ltd.	267,000	227
China Water Affairs Group Ltd.	296,000	226
* Jafro Biomedical Co. Ltd. Class A	22,600	225

	Shares	Market Value (\$000)
AECC Aviation Power Co. Ltd. Class A	74,800	225
New Hope Liuhe Co. Ltd. Class A	71,600	224
Fufeng Group Ltd.	481,000	222
Livzon Pharmaceutical Group Inc.	75,706	221
Lee & Man Paper Manufacturing Ltd.	397,000	221
Huatai Securities Co. Ltd. Class A	88,800	220
China Education Group Holdings Ltd.	145,000	217
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. Class A	83,000	215
China Oilfield Services Ltd. Class A	102,825	215
Sany Heavy Industry Co. Ltd. Class A	111,846	214
Shanghai Industrial Holdings Ltd.	114,000	212
Shanghai Electric Group Co. Ltd.	690,000	211
* Sangfor Technologies Inc. Class A	11,900	209
* HUYA Inc. ADR	9,418	209
^ Greentown China Holdings Ltd.	226,879	209
^ Maanshan Iron & Steel Co. Ltd.	552,000	209
Wens Foodstuffs Group Co. Ltd.	36,300	207
Shenzhen Kangtai Biological Products Co. Ltd. Class A	16,707	205
Guangdong Haid Group Co. Ltd. Class A	42,477	205
Poly Property Group Co. Ltd.	567,000	205
Zoomlion Heavy Industry Science and Technology Co. (XSHG)	278,180	204
Ronshine China Holdings Ltd.	182,500	204
Jiangxi Bank Co. Ltd.	347,500	203
Skyworth Group Ltd.	776,000	201
Baoshan Iron & Steel Co. Ltd. Class A	240,400	198
Shenzhen Goodix Technology Co. Ltd. Class A	7,542	195
Chongqing Zhifei Biological Products Co. Ltd. Class A	28,200	195
China SCE Group Holdings Ltd.	424,000	194
NARI Technology Co. Ltd. Class A	61,700	192
Huadian Power International Corp. Ltd.	510,000	191
Health & Happiness H&H International Holdings Ltd.	48,236	191
Yuexiu Transport Infrastructure Ltd.	206,000	190
East Money Information Co. Ltd. Class A	89,800	190
Iflytek Co. Ltd. Class A	40,400	190
Zhongyu Gas Holdings Ltd.	196,000	190
Sany Heavy Equipment International Holdings Co. Ltd.	356,000	187
Suning.com Co. Ltd. Class A	124,200	186
Haier Smart Home Co. Ltd. Class A	81,299	185
China Zhongwang Holdings Ltd.	442,800	184
Guangzhou Haige Communications Group Inc. Co. Class A	134,100	183
* GCL System Integration Technology Co. Ltd. Class A	197,700	180
Zhenro Properties Group Ltd.	265,000	179
China Railway Construction Corp. Ltd. Class A	132,300	176
* Bitauto Holdings Ltd. ADR	11,600	176
Greatview Aseptic Packaging Co. Ltd.	347,000	175
Greenland Holdings Corp. Ltd. Class A	180,300	175
NetDragon Websoft Holdings Ltd.	76,000	174
* Will Semiconductor Ltd. Class A	11,100	173
Yanlord Land Group Ltd.	194,600	173
* Foxconn Industrial Internet Co. Ltd. Class A	77,900	170
China Suntien Green Energy Corp. Ltd.	581,000	169
G-bits Network Technology Xiamen Co. Ltd. Class A	4,400	168
Shandong Gold Mining Co. Ltd. Class A	36,841	167
Metallurgical Corp. of China Ltd.	786,000	166
^ China Maple Leaf Educational Systems Ltd.	528,000	166
Sinotrans Ltd.	563,000	166
* Visionox Technology Inc. Class A	78,198	166
2 Orient Securities Co. Ltd.	296,000	165
* Topchoice Medical Investment Corp. Class A	11,695	165
* AVIC Shenyang Aircraft Co. Ltd. Class A	39,397	164
*,2 Shanghai Junshi Biosciences Co. Ltd.	46,000	164
*,2 China Logistics Property Holdings Co. Ltd.	422,000	164
^ Angang Steel Co. Ltd.	484,800	162
Yantai Changyu Pioneer Wine Co. Ltd. Class B	82,633	161

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	Shares	Market Value (\$000)
Hualan Biological Engineering Inc. Class A	31,443	161
SOHO China Ltd.	464,500	159
² Midea Real Estate Holding Ltd.	63,400	158
Lonking Holdings Ltd.	563,000	156
[^] Oshidori International Holdings Ltd.	1,288,800	156
Datang International Power Generation Co. Ltd.	788,000	155
Digital China Holdings Ltd.	297,499	155
^{*,2} Yixin Group Ltd.	645,500	154
China Fortune Land Development Co. Ltd. Class A	37,867	154
^{^,2} Redco Properties Group Ltd.	238,000	154
Dongyue Group Ltd.	326,000	153
Huadian Fuxin Energy Corp. Ltd.	788,000	153
CSG Holding Co. Ltd. Class B	516,606	152
Huaxia Bank Co. Ltd. Class A	142,000	151
Shandong Chenming Paper Holdings Ltd.	360,750	150
Focus Media Information Technology Co. Ltd. Class A	176,400	150
Vinda International Holdings Ltd.	79,599	150
^{*,^} CAR Inc.	183,117	149
[*] JinkoSolar Holding Co. Ltd. ADR	10,276	148
[*] Guangzhou Shiyuan Electronic Technology Co. Ltd. Class A	12,197	148
[*] GCL-Poly Energy Holdings Ltd.	3,669,800	147
[*] Tianli Education International Holdings Ltd.	339,000	147
[*] Ovcetek China Inc. Class A	20,200	147
Tianneng Power International Ltd.	224,000	146
Sihuan Pharmaceutical Holdings Group Ltd.	1,108,000	145
[*] Guangdong LY Intelligent Manufacturing Co. Ltd. Class A	100,300	145
Seazen Holdings Co. Ltd. Class A	32,000	145
China Shineway Pharmaceutical Group Ltd.	150,000	144
Bank of Beijing Co. Ltd. Class A	183,400	144
TCL Electronics Holdings Ltd.	304,333	144
^{*,^,2} CStone Pharmaceuticals	107,500	144
Huayu Automotive Systems Co. Ltd. Class A	40,400	144
Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. Class A	9,298	143
INESA Intelligent Tech Inc. Class B	227,500	143
[*] Qudian Inc. ADR	20,600	143
^{*,^} Kasen International Holdings Ltd.	230,000	142
Shanghai Jinjiang International Hotels Co. Ltd. Class B	76,815	141
Beijing Capital Land Ltd.	418,000	140
Tongwei Co. Ltd. Class A	77,600	140
Jiayuan International Group Ltd.	348,000	139
Bank of Nanjing Co. Ltd. Class A	113,600	139
Hopson Development Holdings Ltd.	144,000	139
Jiangsu Expressway Co. Ltd. Class A	93,500	139
² Genertec Universal Medical Group Co. Ltd.	202,500	138
² Zhou Hei Ya International Holdings Co. Ltd.	274,000	138
[*] Hi Sun Technology China Ltd.	792,000	137
Hithink RoyalFlush Information Network Co. Ltd. Class A	9,953	137
^{*,^} Qutoutiao Inc. ADR	32,873	137
Founder Securities Co. Ltd. Class A	143,000	137
China BlueChemical Ltd.	556,000	135
China Tian Lun Gas Holdings Ltd.	142,500	135
Tsingtao Brewery Co. Ltd. Class A	20,100	134
Hangzhou Tigermed Consulting Co. Ltd. Class A	13,750	133
Yonghui Superstores Co. Ltd. Class A	112,400	133
China International Marine Containers Group Co. Ltd.	150,600	132
Skyfame Realty Holdings Ltd.	942,000	132
Chongqing Changan Automobile Co. Ltd. Class B	320,062	132
Guosen Securities Co. Ltd. Class A	75,255	131
[^] Hisense Home Appliances Group Co. Ltd.	141,000	130
[*] Mango Excellent Media Co. Ltd. Class A	33,826	130
² Red Star Macalline Group Corp. Ltd.	160,414	129
AVIC Aircraft Co. Ltd. Class A	60,300	128
^{*,2} Meitu Inc.	578,500	128
Zoomlion Heavy Industry Science and Technology Co. (XSEC)	154,100	128

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	Shares	Market Value (\$000)
China Shenhua Energy Co. Ltd. Class A	48,800	128
China ZhengTong Auto Services Holdings Ltd.	423,500	127
*.2 China Metal Resources Utilization Ltd.	320,000	127
Tiangong International Co. Ltd.	354,000	126
Sinopec Kantons Holdings Ltd.	308,000	126
Fuyao Glass Industry Group Co. Ltd. Class A	41,500	125
E-House China Enterprise Holdings Ltd.	108,900	125
^ Shougang Concord International Enterprises Co. Ltd.	2,644,000	125
Glodon Co. Ltd. Class A	27,400	124
NSFOCUS Information Technology Co. Ltd. Class A	44,497	123
Concord New Energy Group Ltd.	2,440,000	123
* Q Technology Group Co. Ltd.	92,000	122
Jinchuan Group International Resources Co. Ltd.	1,512,000	121
* Leyou Technologies Holdings Ltd.	365,000	121
GRG Banking Equipment Co. Ltd. Class A	89,597	120
*.5 SMI Holdings Group Ltd.	402,400	120
Comba Telecom Systems Holdings Ltd.	522,039	120
Aisino Corp. Class A	40,900	120
LVGEM China Real Estate Investment Co. Ltd.	332,000	119
Dazhong Transportation Group Co. Ltd. Class B	264,350	119
Yunda Holding Co. Ltd. Class A	25,497	119
China TransInfo Technology Co. Ltd. Class A	47,700	118
DHC Software Co. Ltd. Class A	115,369	117
Shaanxi Coal Industry Co. Ltd. Class A	98,000	117
Orient Securities Co. Ltd. Class A	81,400	116
Hengli Petrochemical Co. Ltd. Class A	50,000	114
Shanghai International Port Group Co. Ltd. Class A	138,700	114
China National Software & Service Co. Ltd. Class A	11,600	113
* Lifetech Scientific Corp.	667,998	113
^ CPMC Holdings Ltd.	278,000	111
Shenzhen Overseas Chinese Town Co. Ltd. Class A	109,700	110
*.2 Maoyan Entertainment	75,600	109
* Sohu.com Ltd. ADR	10,600	109
* PCI-Suntek Technology Co. Ltd. Class A	80,000	108
Guangshen Railway Co. Ltd.	336,000	107
Consun Pharmaceutical Group Ltd.	178,000	107
* Daqo New Energy Corp. ADR	2,800	106
China Resources Medical Holdings Co. Ltd.	182,090	104
* Zhuguang Holdings Group Co. Ltd.	762,000	104
Beijing Tiantan Biological Products Corp. Ltd. Class A	27,283	104
Weichai Power Co. Ltd. Class A	63,300	104
GoerTek Inc. Class A	39,300	104
* Autobio Diagnostics Co. Ltd. Class A	7,200	103
* Tianfeng Securities Co. Ltd. Class A	118,688	103
*.5 China Huiyuan Juice Group Ltd.	398,000	103
China Pacific Insurance Group Co. Ltd. Class A	20,900	102
2 Shanghai Haohai Biological Technology Co. Ltd.	17,700	102
WUS Printed Circuit Kunshan Co. Ltd. Class A	32,800	101
*.5 Shanghai Fudan Microelectronics Group Co. Ltd.	132,000	100
* Noah Holdings Ltd. ADR	3,293	100
CIMC Enric Holdings Ltd.	184,000	100
CSC Financial Co. Ltd. Class A	31,100	98
Bank of Chongqing Co. Ltd.	166,000	97
Shengyi Technology Co. Ltd. Class A	30,400	97
O-Net Technologies Group Ltd.	168,000	95
SDIC Power Holdings Co. Ltd. Class A	80,200	95
Guangdong Provincial Expressway Development Co. Ltd. Class B	129,300	95
CMBC Capital Holdings Ltd.	5,250,000	95
* Shenzhen Anche Technologies Co. Ltd. Class A	14,300	95
* Eve Energy Co. Ltd. Class A	18,100	95
Greenland Hong Kong Holdings Ltd.	275,000	95
Eastern Communications Co. Ltd. Class B	175,800	94
BOE Technology Group Co. Ltd. Class B	288,800	93
* Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. Class A	15,300	91

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	Shares	Market Value (\$000)
China South City Holdings Ltd.	778,000	90
JNBY Design Ltd.	63,000	90
Xinhua Winshare Publishing and Media Co. Ltd.	126,000	89
COSCO SHIPPING Development Co. Ltd.	793,000	89
Walvax Biotechnology Co. Ltd. Class A	20,700	89
Guangzhou Baiyun International Airport Co. Ltd. Class A	33,900	88
China Greatwall Technology Group Co. Ltd. Class A	42,700	88
* PPDAL Group Inc. ADR	31,345	88
^ Chaowei Power Holdings Ltd.	240,000	87
* Shennan Circuits Co. Ltd. Class A	4,100	87
* Sinopec Oilfield Service Corp.	806,000	86
* Shenzhen Sunway Communication Co. Ltd. Class A	14,900	85
Shanghai Haixin Group Co. Class B	210,800	85
Shanghai Diesel Engine Co. Ltd. Class B	174,800	85
* Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd. Class A	13,000	85
West China Cement Ltd.	530,000	85
* Avary Holding Shenzhen Co. Ltd. Class A	13,300	83
2 China Everbright Greentech Ltd.	149,000	83
* Asymchem Laboratories Tianjin Co. Ltd. Class A	4,500	82
Shanghai Chlor-Alkali Chemical Co. Ltd. Class B	138,200	82
China Spacesat Co. Ltd. Class A	27,400	81
Shanghai Electric Group Co. Ltd. Class A	117,100	81
* COSCO Shipping International Singapore Co. Ltd.	379,700	81
Zhejiang Supor Co. Ltd. Class A	7,595	81
CITIC Resources Holdings Ltd.	1,238,000	80
* GF Securities Co. Ltd. Class A	41,300	80
Texhong Textile Group Ltd.	79,500	80
* CSSC Offshore and Marine Engineering Group Co. Ltd.	106,000	80
Shanghai Jinqiao Export Processing Zone Development Co. Ltd. Class B	76,394	80
*^ NIO Inc. ADR	55,000	80
Beijing E-Hualu Information Technology Co. Ltd. Class A	16,857	79
China Machinery Engineering Corp.	200,000	79
China Dongxiang Group Co. Ltd.	701,000	79
Perfect World Co. Ltd. Class A	18,700	78
Guangshen Railway Co. Ltd. Class A	177,800	78
* Sogou Inc. ADR	15,000	77
Jiangsu King's Luck Brewery JSC Ltd. Class A	17,327	77
Jiangsu Hengli Hydraulic Co. Ltd. Class A	13,900	77
* Wise Talent Information Technology Co. Ltd.	30,600	77
Shanghai Fudan-Zhangjiang Bio-Pharmaceutical Co. Ltd.	107,000	77
Shanghai Pharmaceuticals Holding Co. Ltd. Class A	29,100	77
Ninestar Corp. Class A	19,100	76
Dah Chong Hong Holdings Ltd.	166,000	76
Inspur Electronic Information Industry Co. Ltd. Class A	20,100	75
Xingda International Holdings Ltd.	269,000	75
Hangzhou Steam Turbine Co. Ltd. Class B	87,657	75
* COSCO SHIPPING Holdings Co. Ltd. Class A	113,800	74
China National Accord Medicines Corp. Ltd. Class B	20,760	74
Newland Digital Technology Co. Ltd. Class A	33,399	74
Beijing Jingneng Clean Energy Co. Ltd.	414,000	73
Tianjin Development Holdings Ltd.	254,000	73
Wuhan Guide Infrared Co. Ltd. Class A	23,600	73
Guangdong Electric Power Development Co. Ltd. Class B	239,743	73
* Guangzhou Kingmed Diagnostics Group Co. Ltd. Class A	9,600	73
^,2 Yangtze Optical Fibre and Cable Joint Stock Ltd. C (XSHG)	46,000	72
Shenzhen Gongjin Electronics Co. Ltd. Class A	41,300	72
* Kama Co. Ltd. Class B	148,800	72
Shanghai Zhenhua Heavy Industries Co. Ltd. Class B	213,200	72
* Aluminum Corp. of China Ltd. Class A	149,200	72
* Nanyang Topsec Technologies Group Inc. Class A	31,400	72
Shanghai Mechanical and Electrical Industry Co. Ltd. Class B	47,573	72
*,2 Tian Ge Interactive Holdings Ltd.	266,000	71
* Luenmei Quantum Co. Ltd. Class A	43,800	70
Tongda Group Holdings Ltd.	850,293	69

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	Shares	Market Value (\$000)
* First Tractor Co. Ltd.	332,000	69
* Addisino Co. Ltd. Class A	49,300	69
^ Wisdom Education International Holdings Co. Ltd.	160,000	69
* Longshine Technology Co. Ltd. Class A	21,600	68
Anhui Expressway Co. Ltd.	116,000	68
Sinofert Holdings Ltd.	668,000	68
China Avionics Systems Co. Ltd. Class A	33,900	68
Beijing Shunxin Agriculture Co. Ltd. Class A	10,399	67
^,2 Yadea Group Holdings Ltd.	306,000	66
* Beijing Enterprises Clean Energy Group Ltd.	5,760,000	65
*,^ HengTen Networks Group Ltd.	4,524,000	65
Great Wall Motor Co. Ltd. Class A	50,800	65
China Foods Ltd.	156,000	64
Metallurgical Corp. of China Ltd. Class A	162,900	63
* Harbin Electric Co. Ltd.	246,000	63
*,^ Fullshare Holdings Ltd.	2,445,000	62
* Shenzhen Kingdom Sci-Tech Co. Ltd. Class A	21,498	62
YGSOFT Inc. Class A	41,000	61
* Gigadevice Semiconductor Beijing Inc. Class A	2,798	61
Sinopec Shanghai Petrochemical Co. Ltd. Class A	105,100	59
CECEP Solar Energy Co. Ltd. Class A	125,590	59
China Lilang Ltd.	73,000	59
Contemporary Amperex Technology Co. Ltd. Class A	6,000	59
Lepu Medical Technology Beijing Co. Ltd. Class A	13,600	58
Huangshan Tourism Development Co. Ltd. Class B	63,626	58
*,5,2 Tianhe Chemicals Group Ltd.	383,088	57
Sanan Optoelectronics Co. Ltd. Class A	26,500	57
Beijing Thunisoft Corp. Ltd. Class A	18,200	57
Fantasia Holdings Group Co. Ltd.	375,000	57
Beijing Shiji Information Technology Co. Ltd. Class A	10,900	56
Jinyu Bio-Technology Co. Ltd. Class A	19,100	56
*,2 Cogobuy Group	336,000	56
Shanghai Jin Jiang Capital Co. Ltd.	372,000	55
Bengang Steel Plates Co. Ltd. Class B	223,200	55
Meinian Onehealth Healthcare Holdings Co. Ltd. Class A	26,040	55
Weifu High-Technology Group Co. Ltd. Class B	34,600	55
Shandong Airlines Co. Ltd. Class B	45,200	54
Shanghai M&G Stationery Inc. Class A	7,600	54
Wasion Holdings Ltd.	108,000	54
China Molybdenum Co. Ltd. Class A	110,400	53
*,2 Haichang Ocean Park Holdings Ltd.	484,000	53
China National Nuclear Power Co. Ltd. Class A	72,700	52
COSCO SHIPPING Development Co. Ltd. Class A	147,400	52
* Beijing Gas Blue Sky Holdings Ltd.	2,024,000	52
Sinosoft Technology Group Ltd.	252,000	52
PAX Global Technology Ltd.	118,000	52
Yantai Dongcheng Pharmaceutical Co. Ltd. Class A	26,600	50
* Landing International Development Ltd.	439,700	50
* Central China Securities Co. Ltd.	256,988	50
Tianjin Zhonghuan Semiconductor Co. Ltd. Class A	29,861	49
Sichuan Expressway Co. Ltd.	166,000	48
Huaneng Power International Inc. Class A	59,500	48
Shanghai Shibe Hi-Tech Co. Ltd. Class B	125,576	48
Qingling Motors Co. Ltd.	194,000	47
Maccura Biotechnology Co. Ltd. Class A	12,500	47
* Hanergy Thin Film Power Group Ltd.	1,810,000	46
Shenzhen Inovance Technology Co. Ltd. Class A	12,900	46
Shanghai Industrial Urban Development Group Ltd.	360,000	45
Everbright Securities Co. Ltd. Class A	27,500	45
^ Launch Tech Co. Ltd.	88,200	45
Huadong Medicine Co. Ltd. Class A	11,930	44
* Chongqing Iron & Steel Co. Ltd.	378,000	43
Zhejiang NHU Co. Ltd. Class A	15,000	43
Dongfang Electric Corp. Ltd. Class A	34,300	43

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[^] China High Speed Transmission Equipment Group Co. Ltd.	73,000	43
Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A	11,900	43
STO Express Co. Ltd. Class A	14,500	42
Taiji Computer Corp. Ltd. Class A	9,300	42
Industrial Securities Co. Ltd. Class A	46,800	42
Bank of Jiangsu Co. Ltd. Class A	42,000	42
Gemdale Corp. Class A	24,900	42
[*] China Index Holdings Ltd. ADR	12,800	42
Tianjin Port Development Holdings Ltd.	450,000	41
Fiberhome Telecommunication Technologies Co. Ltd. Class A	11,000	41
Inner Mongolia Baotou Steel Union Co. Ltd. Class A	209,900	41
Anhui Gujing Distillery Co. Ltd. Class A	2,600	41
SDIC Capital Co. Ltd. Class A	23,300	41
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. (XSSC)	15,600	41
Shandong Chenming Paper Holdings Ltd. Class B	101,100	40
Shanghai Huayi Group Co. Ltd. Class B	63,200	40
Ajisen China Holdings Ltd.	140,000	40
Guorui Properties Ltd.	205,000	39
Changjiang Securities Co. Ltd. Class A	40,620	39
² Everbright Securities Co. Ltd.	55,000	39
Jiangxi Zhengbang Technology Co. Ltd. Class A	16,200	39
Zhejiang Longsheng Group Co. Ltd. Class A	19,700	39
Sinolink Securities Co. Ltd. Class A	31,900	39
Beijing Oriental Yuhong Waterproof Technology Co. Ltd. Class A	11,400	38
[*] Berry Genomics Co. Ltd. Class A	8,600	38
Wuxi Taiji Industry Co. Ltd. Class A	36,200	37
^{*,§} National Agricultural Holdings Ltd.	246,000	37
Xiamen International Port Co. Ltd.	266,000	37
Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. (XSHG)	26,900	37
Tangshan Jidong Cement Co. Ltd. Class A	18,500	37
Western Securities Co. Ltd. Class A	29,000	36
Beijing North Star Co. Ltd.	118,000	36
Wangsu Science & Technology Co. Ltd. Class A	26,600	36
Hangzhou Silan Microelectronics Co. Ltd. Class A	17,300	36
[*] Shanghai Phoenix Enterprise Group Co. Ltd. Class B	73,400	36
Dawnrays Pharmaceutical Holdings Ltd.	200,000	35
Avic Capital Co. Ltd. Class A	54,400	35
Shanghai Highly Group Co. Ltd. Class B	47,700	34
Guomai Technologies Inc. Class A	27,800	34
[*] China Modern Dairy Holdings Ltd.	238,500	34
Luthai Textile Co. Ltd. Class B	35,800	33
[*] Fangda Carbon New Material Co. Ltd. Class A	21,597	33
Dongjiang Environmental Co. Ltd.	37,500	31
Colour Life Services Group Co. Ltd.	55,000	31
^{*,§} China Fiber Optic Network System Group Ltd.	348,000	31
HLA Corp. Ltd. Class A	28,100	31
361 Degrees International Ltd.	146,000	30
Yangtze Optical Fibre and Cable Joint Stock Ltd. C (XSSC)	6,300	29
China Fangda Group Co. Ltd. Class B	74,700	28
Shanghai 2345 Network Holding Group Co. Ltd. Class A	60,800	28
^{*,^} Grand Baoxin Auto Group Ltd.	136,383	27
Shanghai Jinjiang International Industrial Investment Co. Ltd. Class B	27,700	26
Tianjin Capital Environmental Protection Group Co. Ltd.	72,000	26
Fang Holdings Ltd. ADR	12,800	26
² Beijing Urban Construction Design & Development Group Co. Ltd.	88,000	25
Dongfang Electric Corp. Ltd.	44,800	25
China Merchants Land Ltd.	168,000	24
Weiqiao Textile Co.	88,000	23
[*] Shang Gong Group Co. Ltd. Class B	42,600	21
Beijing North Star Co. Ltd. Class A	41,800	19
[*] Shanghai Greencourt Investment Group Co. Ltd. Class B	55,200	19
^{*,§} CT Environmental Group Ltd.	424,000	18
^{*,§} Anxin-China Holdings Ltd.	312,000	15
Phoenix Media Investment Holdings Ltd.	200,000	15

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	Shares	Market Value (\$000)
Shanghai Bailian Group Co. Ltd. Class B	15,500	14
*,\$ China Lumena New Materials Corp.	476,000	8
*,\$ Mingfa Group International Co. Ltd.	30,971	7
*,\$ Tech Pro Technology Development Ltd.	833,600	7
*,\$ Real Nutraceutical Group Ltd.	143,000	4
² Cosmo Lady China Holdings Co. Ltd.	23,998	4
*,\$ Hua Han Health Industry Holdings Ltd.	214,708	3
*,\$^, China Huishan Dairy Holdings Co. Ltd.	822,401	—
*,\$ Legend Holdings Corp. Rights	8,684	—
		597,780
Colombia (0.1%)		
Bancolombia SA ADR	39,215	2,034
Ecopetrol SA	971,880	874
Interconexion Electrica SA ESP	147,944	854
Grupo de Inversiones Suramericana SA	72,408	733
Bancolombia SA	51,042	621
Ecopetrol SA ADR	31,110	568
Grupo Argos SA	103,482	560
Grupo Aval Acciones y Valores Preference Shares	1,232,442	505
Almacenes Exito SA	77,262	409
Banco Davivienda SA Preference Shares	30,722	393
Cementos Argos SA	164,401	371
Grupo de Inversiones Suramericana SA Preference Shares	30,601	280
Corp. Financiera Colombiana SA	26,515	228
Bancolombia SA Preference Shares	14,574	190
* CEMEX Latam Holdings SA	84,588	114
		8,734
Czech Republic (0.0%)		
CEZ AS	47,195	1,077
Komerční banka as	22,956	776
² Moneta Money Bank AS	158,283	525
Philip Morris CR AS	235	140
O2 Czech Republic AS	10,040	95
		2,613
Denmark (0.5%)		
Novo Nordisk A/S Class B	521,976	28,703
DSV PANALPINA A/S	64,562	6,275
Coloplast A/S Class B	42,012	5,058
Vestas Wind Systems A/S	59,949	4,884
Carlsberg A/S Class B	32,520	4,580
² Orsted A/S	47,429	4,163
* Genmab A/S	18,292	3,997
Novozymes A/S	66,429	3,131
AP Moller - Maersk A/S Class B	2,380	3,036
Danske Bank A/S	202,089	2,888
Chr Hansen Holding A/S	32,674	2,509
GN Store Nord A/S	43,145	1,898
ISS A/S	58,777	1,539
Pandora A/S	29,438	1,448
Royal Unibrew A/S	16,173	1,327
AP Moller - Maersk A/S Class A	1,053	1,265
SimCorp A/S	13,629	1,219
Tryg A/S	38,505	1,076
* Demant A/S	34,691	916
^ Ambu A/S Class B	54,850	862
Jyske Bank A/S	23,008	765
H Lundbeck A/S	19,075	652
Topdanmark A/S	14,420	646
Ringkjøbing Landbobank A/S	8,577	592
FLSmidt & Co. A/S	15,604	559
* ALK-Abello A/S	2,242	482
* Drilling Co. of 1972 A/S	7,206	407
* ² Netcompany Group A/S	9,361	399

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	Shares	Market Value (\$000)
Rockwool International A/S Class B	2,005	394
Sydbank A/S	19,827	389
Dfds A/S	8,824	348
Spar Nord Bank A/S	34,779	340
Schouw & Co. A/S	4,587	329
² Scandinavian Tobacco Group A/S	21,715	257
^{*,^} Bavarian Nordic A/S	8,899	209
[*] Nilfisk Holding A/S	9,210	156
Alm Brand A/S	18,659	152
[*] NKT A/S	7,256	127
Solar A/S Class B	2,882	121
D/S Norden A/S	5,719	84
Matas A/S	6,158	47
[*] Bang & Olufsen A/S	3,356	19
^{*,§} OW Bunker A/S	3,210	—
		88,248
Egypt (0.0%)		
Commercial International Bank Egypt SAE	420,832	2,111
Egypt Kuwait Holding Co. SAE	246,693	343
[*] Eastern Co. SAE	272,070	272
ElSewedy Electric Co.	296,180	247
Egyptian Financial Group-Hermes Holding Co.	207,673	243
Talaat Moustafa Group	292,136	180
Telecom Egypt Co.	127,965	91
[*] Pioneers Holding for Financial Investments SAE	243,648	85
Heliopolis Housing	43,756	73
[*] Palm Hills Developments SAE	548,521	72
[*] Ezz Steel Co. SAE	95,169	71
Sidi Kerir Petrochemicals Co.	79,618	57
[*] Medinet Nasr Housing	160,330	53
Six of October Development & Investment	53,887	52
Orascom Construction plc (XCAI)	3,826	25
Alexandria Mineral Oils Co.	89,194	25
		4,000
Finland (0.4%)		
Kone Oyj Class B	124,240	7,911
Nordea Bank Abp (XSTO)	969,670	7,097
Nokia Oyj	1,766,120	6,484
Sampo Oyj Class A	155,892	6,389
UPM-Kymmene Oyj	165,693	5,397
Neste Oyj	128,626	4,648
Fortum Oyj	137,182	3,352
Elisa Oyj	45,457	2,483
Stora Enso Oyj	190,576	2,476
Wartsila Oyj Abp	151,844	1,604
Orion Oyj Class B	33,934	1,506
Kesko Oyj Class B	22,066	1,470
Huhtamaki Oyj	28,195	1,306
Metso Oyj	34,023	1,288
Nokian Renkaat Oyj	43,812	1,252
Valmet Oyj	38,661	865
Konecranes Oyj Class A	24,438	755
Tieto Oyj	23,042	656
Cargotec Oyj Class B	15,131	531
Kemira Oyj	30,367	493
Metsa Board Oyj	53,803	357
Nordea Bank Abp (XHEL)	46,692	342
YIT Oyj	49,763	299
[*] Outotec Oyj	43,506	280
[^] Outokumpu Oyj	95,736	272
Sanoma Oyj	24,619	258
[^] Citycon Oyj	22,588	237
Uponor Oyj	16,929	221
Caverion Oyj	25,972	194

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Cramo Oyj	16,699	177
Raisio Oyj	43,911	153
Ahlstrom-Munksjo Oyj	9,360	140
Finnair Oyj	15,836	103
Oriola Oyj	39,257	90
* F-Secure Oyj	23,948	77
		61,163
France (3.0%)		
TOTAL SA	764,414	40,414
LVMH Moet Hennessy Louis Vuitton SE	79,231	33,836
Sanofi	343,892	31,703
Airbus SE	173,953	24,955
BNP Paribas SA	342,001	17,873
Safran SA	104,067	16,483
Vinci SA	146,602	16,448
AXA SA	610,553	16,162
Danone SA	189,991	15,739
Schneider Electric SE	164,768	15,314
EssilorLuxottica SA	92,866	14,180
Kering SA	23,323	13,271
Pernod Ricard SA	66,572	12,298
Orange SA	604,793	9,734
L'Oreal SA Loyalty Shares	25,407	7,420
Vivendi SA	251,738	7,010
Hermes International	9,582	6,902
Air Liquide SA Loyalty Shares	51,791	6,886
Societe Generale SA	241,231	6,860
Cie Generale des Etablissements Michelin SCA	55,279	6,731
* L'oreal SA Loyalty Shares 2021	22,683	6,625
Legrand SA	82,489	6,444
Dassault Systemes SE	41,338	6,278
* Air Liquide SA Loyalty Shares 2021	46,531	6,187
L'Oreal SA	21,120	6,168
Cie de Saint-Gobain	151,175	6,157
Capgemini SE	48,488	5,466
Air Liquide SA	40,712	5,413
Credit Agricole SA	358,423	4,677
STMicroelectronics NV	200,850	4,559
Peugeot SA	170,393	4,315
Teleperformance	18,360	4,166
Edenred	77,398	4,080
Veolia Environnement SA	154,594	4,070
Engie Loyalty Shares 2020	221,923	3,716
Carrefour SA	187,195	3,187
Thales SA	32,043	3,133
Renault SA	57,725	2,947
Gecina SA	17,024	2,923
Publicis Groupe SA	66,686	2,870
Valeo SA	75,445	2,810
Bouygues SA	66,028	2,801
Engie Loyalty Shares 2021	167,253	2,801
Eiffage SA	24,485	2,630
Alstom SA	59,749	2,585
Accor SA	60,064	2,584
*.2 Worldline SA	41,696	2,537
Atos SE	31,341	2,432
Getlink SE	143,849	2,410
Arkema SA	23,524	2,407
Engie SA	140,270	2,349
TechnipFMC plc (XPAR)	114,781	2,285
Bureau Veritas SA	88,564	2,264
Klepierre SA	60,607	2,259
SES SA Class A	108,487	2,103
Ingenico Group SA	19,610	2,097

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* L'Oreal SA Loyalty Shares 2020	7,147	2,087
SCOR SE	49,047	2,069
^ Eurofins Scientific SE	3,740	1,896
Suez	118,045	1,841
Aeroports de Paris	9,392	1,786
Orpea	14,594	1,758
Rubis SCA	29,742	1,725
Covivio	15,038	1,703
* Ubisoft Entertainment SA	28,025	1,656
2 Euronext NV	19,048	1,537
Bollore SA	317,303	1,375
2 Amundi SA	18,369	1,313
Wendel SA	9,222	1,308
Natixis SA	272,620	1,253
Rexel SA	100,071	1,241
^ Eutelsat Communications SA	63,611	1,207
Sartorius Stedim Biotech	7,975	1,195
Altran Technologies SA	74,934	1,191
Ipsen SA	11,154	1,189
Faurecia SE	24,639	1,150
Eurazeo SE	15,907	1,110
Dassault Aviation SA	795	1,104
BioMerieux	13,422	1,099
Remy Cointreau SA	8,067	1,080
ICADE	10,630	1,042
CNP Assurances	49,099	975
Alten SA	8,824	971
^ Casino Guichard Perrachon SA	17,748	958
Sodexo SA	8,550	941
SPIE SA	41,571	877
Lagardere SCA	37,708	843
Iliad SA	7,849	813
* Air France-KLM	63,986	763
* Sodexo (XPAR)	6,772	745
JCDecaux SA	26,615	728
Nexity SA	13,351	691
Korian SA	16,178	686
TechnipFMC plc (XNYS)	34,516	681
* Sodexo Loyalty Shares 2022	5,636	620
Sopra Steria Group	4,494	617
Gaztransport Et Technigaz SA	6,669	608
* SOITEC	5,483	605
* Sodexo	5,394	594
Societe BIC SA	8,110	563
Electricite de France SA Loyalty Shares	53,609	554
Electricite de France	51,924	536
* CGG SA	216,740	505
SEB SA Loyalty Shares	3,296	501
2 Elior Group SA	38,533	499
SEB SA (XPAR)	3,250	494
Cie Plastic Omnium SA	17,774	486
IPSOS	14,752	445
Imerys SA	11,492	444
Metropole Television SA	22,757	400
Electricite de France SA Loyalty Shares 2021	37,510	388
* Fnac Darty SA	6,138	355
* SEB SA	2,207	335
Mercialys SA	23,678	330
* Virbac SA	1,332	325
Nexans SA	7,979	325
2 ALD SA	21,888	310
Television Francaise 1	36,880	309
* Albioma SA Loyalty Shares	11,548	300
Coface SA	26,926	294

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Altarea SCA	1,232	271
Quadiant	12,082	259
*^ Vallourec SA	105,433	256
Rothschild & Co.	9,000	253
Interparfums SA	5,101	239
Trigano SA	2,626	237
* Sodexo Loyalty Shares	2,148	236
Electricite de France SA	20,617	213
LISI	5,890	207
Akka Technologies	3,108	201
FFP	1,670	197
² Maisons du Monde SA	14,100	195
*.2 Neoen SA	7,243	192
Vicat SA	4,456	189
*^ Genfit	11,405	165
Vilmorin & Cie SA	2,836	155
Tarkett SA	9,079	148
² Europcar Mobility Group	40,122	147
Carmila SA	7,070	138
Mersen SA	4,185	136
Eramet	2,680	134
*^ DBV Technologies SA	9,042	129
Derichebourg SA	34,724	125
Bonduelle SCA	4,520	117
*.2 SMCP SA	7,781	110
GL Events	3,863	101
Synergie SA	3,322	94
Union Financiere de France BQE SA	3,905	90
* Technicolor SA	97,769	82
* Albioma SA	2,987	78
Manitou BF SA	3,706	76
Boiron SA	2,097	74
Jacquet Metal Service SA	4,253	72
*.2 X-Fab Silicon Foundries SE	14,653	66
Guerbet	1,004	56
* Esso SA Francaise	2,026	50
* SEB Loyalty Shares	320	49
Pharmagest Inter@ctive	552	38
AKWEL	1,885	37
Groupe Crit	316	24
Etablissements Maurel et Prom SA	6,895	20
Beneteau SA	1,676	16
* Adevinata ASA Class A Rights Exp. 11/12/2019	34,240	5
Rallye SA	281	3
* CGG SA Warrants Exp. 02/21/2023	17,186	2
*.S Bourbon Corp.	144	1
		516,966
Germany (2.5%)		
SAP SE	306,294	40,585
Allianz SE	134,069	32,743
Siemens AG	239,580	27,648
Bayer AG	295,180	22,899
BASF SE	289,138	21,980
adidas AG	61,791	19,102
Deutsche Telekom AG	1,022,955	18,000
Daimler AG	270,563	15,780
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	45,404	12,615
Volkswagen AG Preference Shares	59,409	11,294
Deutsche Post AG	305,665	10,828
Vonovia SE	170,505	9,080
Deutsche Boerse AG	57,152	8,851
Bayerische Motoren Werke AG	100,932	7,729
Infineon Technologies AG	389,990	7,554
E.ON SE	673,885	6,796

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	Shares	Market Value (\$000)
Fresenius SE & Co. KGaA	126,428	6,657
Henkel AG & Co. KGaA Preference Shares	55,762	5,792
RWE AG	179,600	5,473
Fresenius Medical Care AG & Co. KGaA	66,871	4,827
Merck KGaA	39,634	4,727
Deutsche Bank AG	639,665	4,639
^ Wirecard AG	36,417	4,607
Continental AG	33,861	4,535
MTU Aero Engines AG	16,436	4,396
Deutsche Wohnen SE	111,748	4,213
Symrise AG Class A	40,125	3,856
Porsche Automobil Holding SE Preference Shares	50,240	3,699
Beiersdorf AG	30,570	3,617
HeidelbergCement AG	47,310	3,508
Hannover Rueck SE	19,527	3,460
Henkel AG & Co. KGaA	31,849	3,065
2 Covestro AG	56,015	2,690
Brenntag AG	49,953	2,504
Aroundtown SA	282,096	2,384
LEG Immobilien AG	20,731	2,381
* QIAGEN NV	71,861	2,162
2 Scout24 AG	34,264	2,124
Sartorius AG Preference Shares	10,880	2,114
^ thyssenkrupp AG	147,968	2,110
*.2 Zalando SE	47,719	2,069
Commerzbank AG	344,845	2,064
Puma SE	26,032	1,959
Uniper SE	62,094	1,935
2 Siemens Healthineers AG	42,825	1,820
Rheinmetall AG	14,410	1,738
*.2 Delivery Hero SE	36,778	1,726
LANXESS AG	26,535	1,724
GEA Group AG	55,808	1,705
Volkswagen AG	8,791	1,662
Knorr-Bremse AG	15,727	1,587
KION Group AG	23,799	1,584
Evonik Industries AG	52,758	1,390
Deutsche Lufthansa AG	77,496	1,343
^ OSRAM Licht AG	29,733	1,331
Carl Zeiss Meditec AG	11,547	1,259
* MorphoSys AG	10,823	1,181
United Internet AG	37,221	1,124
Bayerische Motoren Werke AG Preference Shares	17,686	1,089
CTS Eventim AG & Co. KGaA	17,878	1,083
TAG Immobilien AG	42,896	1,042
Fraport AG Frankfurt Airport Services Worldwide	12,437	1,040
* Dialog Semiconductor plc	23,097	1,039
Axel Springer SE	14,306	1,001
* Evotec SE	42,598	976
ProSiebenSat.1 Media SE	64,855	958
alstria office REIT-AG	50,550	947
K&S AG	65,805	934
Bechtle AG	8,596	931
Nemetschek SE	17,908	914
Grand City Properties SA	38,024	890
Rational AG	1,169	889
HUGO BOSS AG	21,065	888
Gerresheimer AG	10,865	876
Freenet AG	37,669	837
HOCHTIEF AG	6,657	832
^ GRENKE AG	8,656	819
TLG Immobilien AG	27,642	811
FUCHS PETROLUB SE	20,068	808
METRO AG	48,384	790

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	Shares	Market Value (\$000)
* HelloFresh SE	44,342	773
Hella GmbH & Co. KGaA	15,665	762
Stroeer SE & Co. KGaA	8,314	670
Telefonica Deutschland Holding AG	209,645	666
Aareal Bank AG	19,832	666
Siltronic AG	6,555	624
RTL Group SA	12,077	614
² Hapag-Lloyd AG	8,322	605
* ² Rocket Internet SE	21,430	569
Aurubis AG	11,499	565
² Deutsche Pfandbriefbank AG	39,937	546
Fielmann AG	7,065	545
Fuchs Petrolub SE Preference Shares	12,657	539
Jenoptik AG	18,037	536
CANCOM SE	10,008	535
Deutsche EuroShop AG	16,854	504
Duerr AG	17,049	503
Talanx AG	10,705	493
Software AG	14,689	467
Stabilus SA	8,206	461
CompuGroup Medical SE	7,076	453
Sixt SE Preference Shares	6,669	451
² ADO Properties SA	10,724	437
Jungheinrich AG Preference Shares	16,227	412
Norma Group SE	11,081	407
* Varta AG	3,596	407
* Hypoport AG	1,209	375
Wacker Chemie AG	4,686	367
Sixt SE	3,725	364
[^] 1&1 Drillisch AG	13,277	356
² DWS Group GmbH & Co. KGaA	10,750	348
Suedzucker AG	23,788	342
² Befesa SA	8,927	331
* AIXTRON SE	35,309	323
Pfeiffer Vacuum Technology AG	2,059	323
New Work SE	985	310
[^] S&T AG	14,510	309
PATRIZIA AG	14,852	305
TUI AG (XETR)	23,341	305
Bilfinger SE	8,961	299
Krones AG	4,377	286
* Nordex SE	21,773	284
RIB Software SE	10,730	279
KWS Saat SE & Co. KGaA	4,100	276
* CECONOMY AG	51,129	257
Indus Holding AG	6,378	243
Deutz AG	42,585	237
Isra Vision AG	4,880	231
* Encavis AG	21,854	216
DIC Asset AG	15,277	213
Deutsche Beteiligungs AG	5,248	213
Hamburger Hafen und Logistik AG	8,088	210
Salzgitter AG	11,432	207
* zooplus AG	1,876	205
Wuestenrot & Wuertembergische AG	9,451	193
BayWa AG	6,589	193
Washtec AG	3,585	180
Dermapharm Holding SE	4,511	177
Koenig & Bauer AG	5,007	165
Schaeffler AG Preference Shares	18,887	159
Hornbach Holding AG & Co. KGaA	2,609	158
RHOEN-KLINIKUM AG	7,525	155
* [^] Heidelberger Druckmaschinen AG	115,756	150
Vossloh AG	3,545	145

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	Shares	Market Value (\$000)
*^ Leoni AG	12,137	144
Wacker Neuson SE	7,364	126
Takkt AG	10,249	122
^ Corestate Capital Holding SA	3,253	121
Kloeckner & Co. SE	19,462	112
comdirect bank AG	7,126	107
* SMA Solar Technology AG	3,151	99
Draegerwerk AG & Co. KGaA Preference Shares	1,599	94
*^ SGL Carbon SE	13,210	61
Bertrandt AG	1,140	57
* ElringKlinger AG	4,932	36
		437,597
Greece (0.0%)		
* Alpha Bank AE	450,992	962
Eurobank Ergasias SA	875,225	887
Hellenic Telecommunications Organization SA ADR	106,187	799
OPAP SA	64,589	702
* National Bank of Greece SA	176,482	599
JUMBO SA	30,577	596
Motor Oil Hellas Corinth Refineries SA	16,996	420
* Piraeus Bank SA	93,220	325
Hellenic Telecommunications Organization SA	19,477	295
Mytilineos SA	26,080	286
* GEK Terna Holding Real Estate Construction SA	31,563	239
Hellenic Petroleum SA	24,209	230
* Viohalco SA	35,271	145
Aegean Airlines SA	12,797	117
Terna Energy SA	13,243	108
* Public Power Corp. SA	29,269	104
Hellenic Exchanges SA	17,966	90
Sarantis SA	9,960	88
*.s FF Group	12,862	69
Holding Co. ADMIE IPTO SA	26,431	63
* Ellaktor SA	29,150	60
Fourlis Holdings SA	6,268	38
		7,222
Hong Kong (1.1%)		
AIA Group Ltd.	3,823,182	38,072
Hong Kong Exchanges & Clearing Ltd.	396,224	12,344
CK Hutchison Holdings Ltd.	847,927	7,829
Link REIT	663,290	7,224
Sun Hung Kai Properties Ltd.	449,503	6,811
Hong Kong & China Gas Co. Ltd.	3,168,064	6,149
CK Asset Holdings Ltd.	840,927	5,851
CLP Holdings Ltd.	509,080	5,287
Hang Seng Bank Ltd.	229,951	4,798
Galaxy Entertainment Group Ltd.	667,000	4,593
BOC Hong Kong Holdings Ltd.	1,123,700	3,861
Jardine Matheson Holdings Ltd.	66,362	3,783
Sands China Ltd.	749,200	3,690
China Mengniu Dairy Co. Ltd.	851,000	3,393
Techtronic Industries Co. Ltd.	409,000	3,196
Power Assets Holdings Ltd.	435,000	3,104
² WH Group Ltd.	2,671,684	2,820
New World Development Co. Ltd.	1,889,224	2,702
MTR Corp. Ltd.	461,826	2,648
Wharf Real Estate Investment Co. Ltd.	398,600	2,344
Henderson Land Development Co. Ltd.	412,896	2,062
Hongkong Land Holdings Ltd.	368,400	2,024
Jardine Strategic Holdings Ltd.	57,695	1,863
*.2 Budweiser Brewing Co. APAC Ltd.	456,300	1,668
Lenovo Group Ltd.	2,364,000	1,648
Wheelock & Co. Ltd.	264,000	1,633
Sino Land Co. Ltd.	1,054,279	1,576

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	Shares	Market Value (\$000)
Swire Pacific Ltd. Class A	163,642	1,560
AAC Technologies Holdings Inc.	234,000	1,514
Want Want China Holdings Ltd.	1,780,467	1,500
CK Infrastructure Holdings Ltd.	203,500	1,465
Hang Lung Properties Ltd.	664,000	1,460
ASM Pacific Technology Ltd.	102,822	1,436
* Semiconductor Manufacturing International Corp.	966,600	1,228
Swire Properties Ltd.	363,846	1,144
Wynn Macau Ltd.	500,400	1,086
Vitasoy International Holdings Ltd.	254,332	1,034
Bank of East Asia Ltd.	407,272	981
NagaCorp Ltd.	518,000	941
Wharf Holdings Ltd.	390,600	886
² Samsonite International SA	421,196	858
Tingyi Cayman Islands Holding Corp.	618,000	822
Minth Group Ltd.	228,000	806
PCCW Ltd.	1,316,000	782
Hysan Development Co. Ltd.	197,000	776
Xinyi Glass Holdings Ltd.	648,000	729
Sun Art Retail Group Ltd.	691,579	706
SJM Holdings Ltd.	656,000	701
NWS Holdings Ltd.	462,500	688
Hang Lung Group Ltd.	262,000	656
Melco International Development Ltd.	245,000	649
Dairy Farm International Holdings Ltd.	107,700	649
Yue Yuen Industrial Holdings Ltd.	216,000	609
² BOC Aviation Ltd.	64,200	603
Xinyi Solar Holdings Ltd.	1,066,200	602
Kerry Properties Ltd.	184,000	595
PRADA SPA	164,900	567
Fortune REIT	433,923	509
* United Energy Group Ltd.	2,486,000	503
VTech Holdings Ltd.	51,800	454
HKBN Ltd.	247,189	441
Swire Pacific Ltd. Class B	277,500	410
Champion REIT	608,000	403
SITC International Holdings Co. Ltd.	352,000	388
[^] MGM China Holdings Ltd.	239,600	379
Uni-President China Holdings Ltd.	361,800	374
Cafe de Coral Holdings Ltd.	134,000	366
First Pacific Co. Ltd.	901,200	345
Pacific Basin Shipping Ltd.	1,483,000	343
[^] Shangri-La Asia Ltd.	331,519	340
Luk Fook Holdings International Ltd.	126,000	335
Man Wah Holdings Ltd.	469,200	320
L'Occitane International SA	138,250	311
Kerry Logistics Network Ltd.	185,500	296
Chow Tai Fook Jewellery Group Ltd.	325,200	292
[^] Cathay Pacific Airways Ltd.	228,000	291
Sunlight REIT	410,000	278
K Wah International Holdings Ltd.	490,000	268
Towngas China Co. Ltd.	332,000	256
Shougang Fushan Resources Group Ltd.	1,236,000	255
Gemdale Properties & Investment Corp. Ltd.	2,166,000	251
Nexteer Automotive Group Ltd.	269,000	251
Shun Tak Holdings Ltd.	604,000	248
Stella International Holdings Ltd.	136,500	229
Shui On Land Ltd.	1,104,500	222
^{*,2} Razer Inc.	1,149,000	215
Dah Sing Financial Holdings Ltd.	55,744	207
Johnson Electric Holdings Ltd.	110,250	201
Li & Fung Ltd.	1,806,000	198
^{*,^} COFCO Meat Holdings Ltd.	538,000	192
Lifestyle International Holdings Ltd.	179,000	188

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	Shares	Market Value (\$000)
IGG Inc.	288,000	188
Prosperity REIT	471,000	186
Haitong International Securities Group Ltd.	626,038	182
Pou Sheng International Holdings Ltd.	458,000	173
Asia Cement China Holdings Corp.	142,500	173
Value Partners Group Ltd.	313,000	165
Television Broadcasts Ltd.	98,900	163
*^ Suncity Group Holdings Ltd.	670,000	159
Ju Teng International Holdings Ltd.	676,000	158
SmarTone Telecommunications Holdings Ltd.	172,000	149
Dah Sing Banking Group Ltd.	113,537	147
*^ MMG Ltd.	690,117	144
*^ FIH Mobile Ltd.	1,002,000	143
China Travel International Investment Hong Kong Ltd.	864,000	136
Guotai Junan International Holdings Ltd.	746,000	125
Canvest Environmental Protection Group Co. Ltd.	291,000	120
Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	86,000	117
*^,§ Superb Summit International Group Ltd.	620,000	116
CITIC Telecom International Holdings Ltd.	302,500	115
2 Xiabuxiabu Catering Management China Holdings Co. Ltd.	85,000	113
2 FIT Hon Teng Ltd.	279,000	113
Giordano International Ltd.	354,000	112
TPV Technology Ltd.	224,000	110
^ SA Sa International Holdings Ltd.	455,995	109
* SUNeVision Holdings Ltd.	147,000	109
Chinese Estates Holdings Ltd.	147,000	107
2 Crystal International Group Ltd.	275,500	106
* China Silver Group Ltd.	916,000	103
Hutchison Telecommunications Hong Kong Holdings Ltd.	570,000	103
* Esprit Holdings Ltd.	510,346	98
Road King Infrastructure Ltd.	53,000	97
^ NOVA Group Holdings Ltd.	400,000	96
Far East Consortium International Ltd.	225,000	95
Dynam Japan Holdings Co. Ltd.	72,400	94
Huabao International Holdings Ltd.	256,000	94
Microport Scientific Corp.	83,852	86
VSTECS Holdings Ltd.	158,000	81
China Harmony New Energy Auto Holding Ltd.	231,000	79
§ Town Health International Medical Group Ltd.	870,000	76
* New World Department Store China Ltd.	459,000	73
*^ Digital Domain Holdings Ltd.	6,410,000	72
Sun Hung Kai & Co. Ltd.	165,000	71
Pacific Textiles Holdings Ltd.	97,000	71
* G-Resources Group Ltd.	10,998,600	69
*^ Hong Kong Television Network Ltd.	177,000	66
Texwinca Holdings Ltd.	292,000	66
*§ Convoy Global Holdings Ltd.	3,102,000	66
Anton Oilfield Services Group	648,000	64
Agritrade Resources Ltd.	735,000	63
2 Regina Miracle International Holdings Ltd.	94,000	62
Singamas Container Holdings Ltd.	548,000	62
2 IMAX China Holding Inc.	27,100	62
*^ HC Group Inc.	170,000	61
* China LNG Group Ltd.	870,000	61
Parkson Retail Group Ltd.	706,000	57
Inspur International Ltd.	144,000	57
Emperor Watch & Jewellery Ltd.	2,560,000	55
* GCL New Energy Holdings Ltd.	1,670,000	54
Chow Sang Sang Holdings International Ltd.	46,000	54
United Laboratories International Holdings Ltd.	86,000	49
Shenwan Hongyuan HK Ltd.	325,000	48
* Truly International Holdings Ltd.	360,000	47
* We Solutions Ltd.	752,000	45
* Goodbaby International Holdings Ltd.	267,464	39

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	Shares	Market Value (\$000)
* Beijing Enterprises Medical & Health Group Ltd.	1,242,000	39
² CGN New Energy Holdings Co. Ltd.	250,000	38
Glory Sun Financial Group Ltd.	1,032,000	37
* Honghua Group Ltd.	587,000	36
BOE Varitronix Ltd.	124,000	35
Henderson Investment Ltd.	351,000	28
* NewOcean Energy Holdings Ltd.	162,000	26
* Lifestyle China Group Ltd.	81,500	24
Lee's Pharmaceutical Holdings Ltd.	43,500	23
EVA Precision Industrial Holdings Ltd.	272,000	22
* Macau Legend Development Ltd.	186,000	20
*, ^{\$} Tou Rong Chang Fu Group Ltd.	1,348,000	20
*, ^{\$} Camsing International Holding Ltd.	130,000	19
* KuangChi Science Ltd.	427,000	19
Emperor Capital Group Ltd.	654,000	18
* Future World Financial Holdings Ltd.	2,162,251	14
*, ^{\$} Brightoil Petroleum Holdings Ltd.	426,340	11
*, [^] Beijing Sports and Entertainment Industry Group Ltd.	255,000	11
Global Brands Group Holding Ltd.	141,400	10
*, ^{\$} China Animal Healthcare Ltd.	84,000	5
		188,354
Hungary (0.0%)		
OTP Bank Nyrt	71,667	3,305
MOL Hungarian Oil & Gas plc	132,546	1,311
Richter Gedeon Nyrt	46,222	857
Magyar Telekom Telecommunications plc	106,612	159
* Opus Global Nyrt	46,653	52
		5,684
India (1.1%)		
Housing Development Finance Corp. Ltd.	547,775	16,440
² Reliance Industries Ltd. GDR	287,302	11,782
Tata Consultancy Services Ltd.	286,547	9,173
Reliance Industries Ltd.	428,599	8,834
Infosys Ltd. ADR	763,879	7,326
Hindustan Unilever Ltd.	225,279	6,905
Axis Bank Ltd.	629,023	6,517
Maruti Suzuki India Ltd.	38,432	4,095
Infosys Ltd.	414,694	3,988
ITC Ltd.	935,173	3,394
Bajaj Finance Ltd.	56,965	3,230
HCL Technologies Ltd.	171,683	2,815
Bharti Airtel Ltd.	521,588	2,749
Asian Paints Ltd.	94,236	2,402
Bharat Petroleum Corp. Ltd.	317,054	2,348
Larsen & Toubro Ltd.	111,566	2,315
Sun Pharmaceutical Industries Ltd.	363,726	2,222
* State Bank of India GDR	51,153	2,214
UltraTech Cement Ltd.	35,657	2,082
Oil & Natural Gas Corp. Ltd.	991,379	1,979
Titan Co. Ltd.	103,830	1,948
Nestle India Ltd.	7,829	1,648
Mahindra & Mahindra Ltd.	189,657	1,620
Tech Mahindra Ltd.	147,136	1,532
UPL Ltd.	181,207	1,523
Eicher Motors Ltd.	4,539	1,439
Coal India Ltd.	488,859	1,428
Indian Oil Corp. Ltd.	674,172	1,393
Bajaj Finserv Ltd.	12,067	1,383
Bajaj Auto Ltd.	29,183	1,335
² HDFC Life Insurance Co. Ltd.	146,687	1,294
NTPC Ltd.	747,188	1,288
Adani Ports & Special Economic Zone Ltd.	230,047	1,282
JSW Steel Ltd.	398,827	1,280
Godrej Consumer Products Ltd.	120,901	1,262

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	Shares	Market Value (\$000)
Hero MotoCorp Ltd.	31,599	1,203
Vedanta Ltd.	558,328	1,165
Grasim Industries Ltd.	107,158	1,161
*.2 Avenue Supermarts Ltd. Class A	40,446	1,136
Wipro Ltd. ADR	278,522	1,109
2 SBI Life Insurance Co. Ltd.	78,433	1,095
Dabur India Ltd.	166,978	1,086
2 ICICI Lombard General Insurance Co. Ltd.	56,844	1,076
Dr Reddy's Laboratories Ltd.	25,811	1,013
Hindustan Petroleum Corp. Ltd.	198,203	906
Shriram Transport Finance Co. Ltd.	56,109	899
* United Spirits Ltd.	101,437	892
Britannia Industries Ltd.	18,410	847
Havells India Ltd.	85,241	831
Lupin Ltd.	75,232	790
2 Bandhan Bank Ltd.	88,591	763
Bharti Infratel Ltd.	284,462	760
Shree Cement Ltd.	2,711	760
Pidilite Industries Ltd.	37,959	750
Wipro Ltd.	203,506	745
Cipla Ltd.	113,181	745
Marico Ltd.	141,376	729
2 ICICI Prudential Life Insurance Co. Ltd.	99,704	717
Hindalco Industries Ltd.	270,099	714
* Tata Motors Ltd.	284,156	703
Petronet LNG Ltd.	173,166	699
Ambuja Cements Ltd.	241,475	688
Piramal Enterprises Ltd.	28,533	676
Info Edge India Ltd.	18,629	674
GAIL India Ltd.	346,124	669
ICICI Bank Ltd.	101,919	665
Zee Entertainment Enterprises Ltd.	172,617	633
Siemens Ltd.	27,006	630
Apollo Hospitals Enterprise Ltd.	29,789	623
Divi's Laboratories Ltd.	24,823	614
Aurobindo Pharma Ltd.	92,172	611
2 InterGlobe Aviation Ltd.	28,901	592
Motherson Sumi Systems Ltd.	333,973	578
Page Industries Ltd.	1,580	573
Bosch Ltd.	2,548	549
Container Corp. Of India Ltd.	64,493	534
Jubilant Foodworks Ltd.	23,679	534
Crompton Greaves Consumer Electricals Ltd.	147,976	519
Colgate-Palmolive India Ltd.	23,624	515
Federal Bank Ltd.	421,904	498
Bajaj Holdings & Investment Ltd.	9,560	494
Yes Bank Ltd.	497,117	492
Tata Steel Ltd.	91,159	488
LIC Housing Finance Ltd.	80,966	470
Berger Paints India Ltd.	62,801	466
Mahindra & Mahindra Financial Services Ltd.	92,477	459
* IDFC First Bank Ltd.	714,179	449
Power Grid Corp. of India Ltd.	160,254	448
Rajesh Exports Ltd.	46,732	447
Mindtree Ltd.	44,022	442
Alkem Laboratories Ltd.	15,643	441
DLF Ltd.	168,967	436
2 AU Small Finance Bank Ltd.	44,242	427
United Breweries Ltd.	23,649	426
2 RBL Bank Ltd.	93,563	408
ABB India Ltd.	19,787	406
Ashok Leyland Ltd.	364,793	394
Torrent Pharmaceuticals Ltd.	15,714	393
2 HDFC Asset Management Co. Ltd.	9,288	392

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	Shares	Market Value (\$000)
REC Ltd.	191,166	376
Biocon Ltd.	108,124	375
Indian Hotels Co. Ltd.	170,717	365
GlaxoSmithKline Consumer Healthcare Ltd.	2,792	363
* State Bank of India	81,983	361
Mphasis Ltd.	26,879	360
* Future Retail Ltd.	65,433	352
Castrol India Ltd.	158,847	341
Voltas Ltd.	34,114	340
Cholamandalam Investment and Finance Co. Ltd.	76,705	329
Bharat Forge Ltd.	51,384	328
* Adani Transmission Ltd.	84,325	326
Muthoot Finance Ltd.	32,648	325
Bharat Electronics Ltd.	195,053	324
NMDC Ltd.	203,655	323
Cadila Healthcare Ltd.	90,510	321
Indiabulls Housing Finance Ltd.	108,312	314
AIA Engineering Ltd.	12,648	309
* Fortis Healthcare Ltd.	149,024	308
MRF Ltd.	331	306
PI Industries Ltd.	14,988	302
* Oracle Financial Services Software Ltd.	6,643	294
* Tata Motors Ltd. Class A	253,779	292
* Bank of Baroda	210,403	288
* Power Finance Corp. Ltd.	183,340	282
* Adani Power Ltd.	300,870	280
Kansai Nerolac Paints Ltd.	35,036	274
Gillette India Ltd.	2,396	274
Tata Global Beverages Ltd.	61,078	273
Tata Power Co. Ltd.	326,317	273
ACC Ltd.	12,109	268
Bata India Ltd.	10,459	266
Whirlpool of India Ltd.	8,466	262
Adani Enterprises Ltd.	91,233	256
² Larsen & Toubro Infotech Ltd.	10,351	251
* Godrej Properties Ltd.	17,355	244
Supreme Industries Ltd.	14,767	242
TVS Motor Co. Ltd.	35,146	241
Pfizer Ltd.	4,184	239
L&T Finance Holdings Ltd.	177,041	238
* Max Financial Services Ltd.	41,572	238
* Embassy Office Parks REIT	40,800	237
* ² Reliance Nippon Life Asset Management Ltd.	46,479	237
Sun TV Network Ltd.	31,281	232
CESC Ltd.	20,476	230
* Punjab National Bank	247,313	228
Oil India Ltd.	93,482	226
² Dr Lal PathLabs Ltd.	9,958	216
NHPC Ltd.	640,295	212
* Aditya Birla Fashion and Retail Ltd.	67,561	202
Natco Pharma Ltd.	23,911	199
* Jindal Steel & Power Ltd.	120,970	198
IIFL Wealth Management Ltd.	10,422	195
Balkrishna Industries Ltd.	15,622	195
* Hindustan Zinc Ltd.	64,711	194
Ramco Cements Ltd.	17,456	193
* Aditya Birla Capital Ltd.	166,880	192
Apollo Tyres Ltd.	71,220	191
Torrent Power Ltd.	47,725	188
Sundaram Finance Ltd.	8,275	188
City Union Bank Ltd.	62,778	188
Manappuram Finance Ltd.	78,212	186
Astral Poly Technik Ltd.	11,783	185
Cummins India Ltd.	23,634	181

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	Shares	Market Value (\$000)
Bharat Heavy Electricals Ltd.	226,638	180
Jubilant Life Sciences Ltd.	23,147	180
Indraprastha Gas Ltd.	32,369	179
² Godrej Agrovet Ltd.	24,636	178
Exide Industries Ltd.	63,522	173
Dalmia Bharat Ltd.	15,102	173
Sundram Fasteners Ltd.	24,845	171
Oberoi Realty Ltd.	23,982	171
[*] TeamLease Services Ltd.	4,127	171
Redington India Ltd.	101,779	170
Glenmark Pharmaceuticals Ltd.	38,015	169
[*] GMR Infrastructure Ltd.	570,405	167
Sanofi India Ltd.	1,742	165
SRF Ltd.	4,045	165
² L&T Technology Services Ltd.	7,735	164
Hexaware Technologies Ltd.	33,864	159
Thermax Ltd.	9,916	158
Phoenix Mills Ltd.	15,440	156
Emami Ltd.	33,903	156
Ipca Laboratories Ltd.	11,247	155
PVR Ltd.	6,051	151
[*] Vodafone Idea Ltd.	2,755,378	151
[*] 3M India Ltd.	476	151
Coromandel International Ltd.	21,928	147
Edelweiss Financial Services Ltd.	113,186	147
Escorts Ltd.	15,740	146
Prestige Estates Projects Ltd.	32,922	140
² Syngene International Ltd.	29,770	139
JSW Energy Ltd.	144,094	138
Steel Authority of India Ltd.	268,026	138
Symphony Ltd.	7,065	130
GlaxoSmithKline Pharmaceuticals Ltd.	5,480	128
Aarti Industries Ltd.	10,292	127
Relaxo Footwears Ltd.	16,502	127
² Endurance Technologies Ltd.	8,208	126
IIFL Finance Ltd.	77,999	125
Gujarat State Petronet Ltd.	41,538	123
Mahanagar Gas Ltd.	8,478	122
Varun Beverages Ltd.	13,848	121
Minda Industries Ltd.	23,295	121
Vinati Organics Ltd.	3,870	118
WABCO India Ltd.	1,338	117
Gujarat Pipavav Port Ltd.	94,111	115
V-Guard Industries Ltd.	32,255	113
Engineers India Ltd.	65,466	110
Persistent Systems Ltd.	12,422	109
Cholamandalam Financial Holdings Ltd.	16,493	106
Bombay Burmah Trading Co.	6,145	103
EIH Ltd.	43,335	102
NCC Ltd.	124,641	101
Gujarat Gas Ltd.	36,686	101
Bayer CropScience Ltd.	1,959	99
[*] Canara Bank	32,748	94
² PNB Housing Finance Ltd.	12,182	92
Great Eastern Shipping Co. Ltd.	21,206	90
KRBL Ltd.	28,058	89
Tata Communications Ltd.	17,873	89
Ceat Ltd.	6,232	89
^{*,2} Quess Corp. Ltd.	12,089	88
Godrej Industries Ltd.	14,509	85
TTK Prestige Ltd.	954	84
Gujarat Mineral Development Corp. Ltd.	90,615	81
Amara Raja Batteries Ltd.	8,322	80
National Aluminium Co. Ltd.	123,013	79

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	Shares	Market Value (\$000)
Chambal Fertilizers and Chemicals Ltd.	32,741	79
Ajanta Pharma Ltd.	5,286	78
Kajaria Ceramics Ltd.	9,858	78
Avanti Feeds Ltd.	12,114	77
NBCC India Ltd.	145,348	77
Jindal Saw Ltd.	61,019	76
Welspun Corp. Ltd.	36,272	75
Vakrangee Ltd.	149,459	75
Graphite India Ltd.	17,663	71
Motilal Oswal Financial Services Ltd.	7,994	70
Welspun India Ltd.	88,190	69
Sobha Ltd.	11,615	69
DCB Bank Ltd.	27,263	69
* Bank of India	68,499	69
* Just Dial Ltd.	8,188	68
Alembic Pharmaceuticals Ltd.	8,754	68
Raymond Ltd.	8,316	68
* NIIT Technologies Ltd.	3,099	68
Radico Khaitan Ltd.	15,140	68
* Gujarat Fluorochemicals Ltd.	6,978	65
PTC India Ltd.	76,646	64
HEG Ltd.	4,603	64
Indiabulls Ventures Ltd.	45,246	64
² Laurus Labs Ltd.	12,108	63
* Aavas Financiers Ltd.	2,812	63
* Sun Pharma Advanced Research Co. Ltd.	32,065	63
Repco Home Finance Ltd.	15,230	62
Care Ratings Ltd.	8,295	62
Finolex Cables Ltd.	11,390	62
Bajaj Consumer Care Ltd.	16,912	60
* Equitas Holdings Ltd.	44,263	58
V-Mart Retail Ltd.	2,082	58
JM Financial Ltd.	51,633	57
² Dilip Buildcon Ltd.	9,318	57
* Indian Bank	29,873	56
GE T&D India Ltd.	18,902	55
* IRB Infrastructure Developers Ltd.	48,800	54
Sterlite Technologies Ltd.	29,075	54
* Future Consumer Ltd.	143,258	53
IDFC Ltd.	103,749	51
Strides Pharma Science Ltd.	9,442	51
GE Power India Ltd.	4,581	48
* TV18 Broadcast Ltd.	137,341	48
Thomas Cook India Ltd.	23,781	45
Century Textiles & Industries Ltd.	7,450	44
* Union Bank of India	53,892	43
* Syndicate Bank	101,228	43
Rain Industries Ltd.	30,380	42
Multi Commodity Exchange of India Ltd.	2,593	42
* Corp. Bank	178,248	41
^{*,§} Hemisphere Properties India Ltd.	17,873	41
Karur Vysya Bank Ltd.	51,489	40
Balrampur Chini Mills Ltd.	17,085	39
* Mahindra CIE Automotive Ltd.	17,526	37
* Suzlon Energy Ltd.	946,139	35
Mangalore Refinery & Petrochemicals Ltd.	45,416	35
Dish TV India Ltd.	187,498	33
eClerx Services Ltd.	4,918	31
* Andhra Bank	123,225	31
* Allahabad Bank	81,980	31
India Cements Ltd.	24,791	29
* CG Power and Industrial Solutions Ltd.	141,656	29
Sadbhav Engineering Ltd.	14,027	27
* Central Bank of India	79,029	25

	Shares	Market Value (\$000)
Arvind Ltd.	35,132	25
* India Infoline	54,951	23
Jain Irrigation Systems Ltd.	108,444	23
* Wockhardt Ltd.	5,121	21
* Indiabulls Real Estate Ltd.	23,430	18
* PC Jeweller Ltd.	39,296	18
South Indian Bank Ltd.	110,194	17
* Reliance Infrastructure Ltd.	30,091	15
* Dewan Housing Finance Corp. Ltd.	58,709	14
Gateway Distriparks Ltd.	10,210	13
* Shree Renuka Sugars Ltd.	127,350	13
* Reliance Capital Ltd.	29,023	8
Kaveri Seed Co. Ltd.	1,052	8
* Sintex Plastics Technology Ltd.	242,005	6
* Indian Overseas Bank	27,269	4
* Housing Development & Infrastructure Ltd.	162,170	4
* Hindustan Construction Co. Ltd.	14,913	2
* Aarti Surfactants Ltd.	514	2
*.s Amtek Auto Ltd.	7,896	—
		196,681
Indonesia (0.2%)		
Bank Central Asia Tbk PT	3,008,104	6,733
Bank Rakyat Indonesia Persero Tbk PT	16,534,890	4,954
Telekomunikasi Indonesia Persero Tbk PT	14,502,640	4,232
Astra International Tbk PT	6,310,830	3,121
Bank Mandiri Persero Tbk PT	5,881,332	2,940
Bank Negara Indonesia Persero Tbk PT	2,471,630	1,349
Unilever Indonesia Tbk PT	361,600	1,126
Charoen Pokphand Indonesia Tbk PT	2,467,300	1,107
Semen Indonesia Persero Tbk PT	949,500	856
Indofood Sukses Makmur Tbk PT	1,490,900	817
United Tractors Tbk PT	476,660	736
Indocement Tunggal Prakarsa Tbk PT	467,900	667
Kalbe Farma Tbk PT	5,850,700	664
Gudang Garam Tbk PT	147,100	588
Indofood CBP Sukses Makmur Tbk PT	699,300	579
Perusahaan Gas Negara Tbk PT	3,567,300	535
Indah Kiat Pulp & Paper Corp. Tbk PT	893,400	463
Hanjaya Mandala Sampoerna Tbk PT	2,999,700	455
Barito Pacific Tbk PT	6,581,500	445
Ciputra Development Tbk PT	5,047,430	399
Adaro Energy Tbk PT	3,993,500	372
* Lippo Karawaci Tbk PT	19,524,292	328
Pabrik Kertas Tjiwi Kimia Tbk PT	430,000	324
Pakuwon Jati Tbk PT	7,083,400	315
Ace Hardware Indonesia Tbk PT	2,595,300	312
Tower Bersama Infrastructure Tbk PT	667,600	301
Japfa Comfeed Indonesia Tbk PT	2,204,700	270
Jasa Marga Persero Tbk PT	677,017	263
Summarecon Agung Tbk PT	3,044,800	245
* Vale Indonesia Tbk PT	924,200	244
Matahari Department Store Tbk PT	887,600	230
* XL Axiata Tbk PT	890,300	225
Bukit Asam Tbk PT	1,246,200	200
* Bumi Serpong Damai Tbk PT	1,980,200	199
* Bank Tabungan Pensiunan Nasional Syariah Tbk PT	728,600	199
AKR Corporindo Tbk PT	616,900	174
Mitra Adiperkasa Tbk PT	2,405,000	171
Aneka Tambang Tbk	2,541,300	161
* Alam Sutera Realty Tbk PT	8,146,300	159
Surya Citra Media Tbk PT	1,789,200	156
* Kresna Graha Investama Tbk PT	4,091,300	146
Waskita Karya Persero Tbk PT	1,299,774	144
* Panin Financial Tbk PT	6,954,600	144

	Shares	Market Value (\$000)
Bank Tabungan Negara Persero Tbk PT	1,034,500	137
* Smartfren Telecom Tbk PT	12,110,400	128
* Medco Energi Internasional Tbk PT	2,538,166	119
* Bank Pan Indonesia Tbk PT	1,215,500	116
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	812,600	105
* Sentul City Tbk PT	12,501,167	104
Surya Semesta Internusa Tbk PT	1,881,900	103
Indo Tambangraya Megah Tbk PT	108,800	103
Ramayana Lestari Sentosa Tbk PT	1,190,900	99
Media Nusantara Citra Tbk PT	1,051,100	98
Wijaya Karya Persero Tbk PT	623,745	88
* Trada Alam Minera Tbk PT	10,114,628	78
Timah Tbk PT	1,216,300	77
Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	725,400	70
Astra Agro Lestari Tbk PT	82,055	67
PP Persero Tbk PT	528,300	67
* Agung Podomoro Land Tbk PT	4,271,000	65
* Salim Ivomas Pratama Tbk PT	2,362,900	59
Bank Danamon Indonesia Tbk PT	189,500	57
* Global Mediacom Tbk PT	1,211,000	32
Adhi Karya Persero Tbk PT	348,200	31
* Siloam International Hospitals Tbk PT	43,483	22
* Krakatau Steel Persero Tbk PT	810,647	20
Bekasi Fajar Industrial Estate Tbk PT	1,002,100	18
* Eagle High Plantations Tbk PT	2,054,500	18
* Medco Energi Internasional Tbk PT Warrants Exp. 12/11/2020	256,166	3
		39,932
Ireland (0.1%)		
Kerry Group plc Class A	45,719	5,526
* ICON plc	17,174	2,523
Kingspan Group plc	47,763	2,474
Bank of Ireland Group plc	286,193	1,379
AIB Group plc	247,840	795
Glanbia plc	67,035	748
C&C Group plc	116,065	571
Green REIT plc	247,899	527
Hibernia REIT plc	269,351	420
Cairn Homes plc	258,809	335
Dalata Hotel Group plc	55,774	330
Irish Continental Group plc	49,543	237
* Permanent TSB Group Holdings plc	4,223	6
*.§ Irish Bank Resolution Corp. Ltd.	14,385	—
		15,871
Israel (0.2%)		
Bank Leumi Le-Israel BM	487,409	3,550
* Nice Ltd.	20,218	3,189
Bank Hapoalim BM	345,274	2,763
* Teva Pharmaceutical Industries Ltd.	303,338	2,485
* Mellanox Technologies Ltd.	15,633	1,762
Israel Discount Bank Ltd. Class A	370,494	1,693
Elbit Systems Ltd.	7,917	1,298
Mizrahi Tefahot Bank Ltd.	44,872	1,113
Israel Chemicals Ltd.	233,390	1,037
Azrieli Group Ltd.	11,224	865
* Tower Semiconductor Ltd.	36,745	812
Paz Oil Co. Ltd.	3,400	521
* Bezeq The Israeli Telecommunication Corp. Ltd.	688,384	454
Strauss Group Ltd.	14,877	451
Reit 1 Ltd.	69,082	437
Alony Hetz Properties & Investments Ltd.	29,142	421
* Airport City Ltd.	22,228	420
First International Bank Of Israel Ltd.	14,322	393
* Nova Measuring Instruments Ltd.	10,507	353
Melisron Ltd.	4,981	302

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	Shares	Market Value (\$000)
Harel Insurance Investments & Financial Services Ltd.	36,575	293
Shikun & Binui Ltd.	70,237	279
Amot Investments Ltd.	39,544	278
Oil Refineries Ltd.	498,717	256
Gazit-Globe Ltd.	23,638	238
* Jerusalem Economy Ltd.	55,259	236
* Israel Corp. Ltd.	1,223	233
Phoenix Holdings Ltd.	38,113	232
* Clal Insurance Enterprises Holdings Ltd.	14,817	229
Delek Group Ltd.	1,800	225
* Fattal Holdings 1998 Ltd.	1,497	223
Shapir Engineering and Industry Ltd.	42,926	213
Shufersal Ltd.	29,240	198
Electra Ltd.	555	196
* AFI Properties Ltd.	5,266	188
FIBI Holdings Ltd.	5,434	179
Sapiens International Corp. NV	7,890	169
Sella Capital Real Estate Ltd.	60,221	166
Menora Mivtachim Holdings Ltd.	10,111	162
Matrix IT Ltd.	8,201	151
Bayside Land Corp.	210	141
Hilan Ltd.	3,172	140
Big Shopping Centers Ltd.	1,527	138
Migdal Insurance & Financial Holding Ltd.	122,731	127
* Partner Communications Co. Ltd.	25,426	115
Kenon Holdings Ltd.	5,004	110
* Allot Ltd.	13,351	104
* Brack Capital Properties NV	889	101
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	1,678	94
IDI Insurance Co. Ltd.	2,463	88
AudioCodes Ltd.	3,938	83
Delta Galil Industries Ltd.	3,081	78
Formula Systems 1985 Ltd.	1,047	70
Naphtha Israel Petroleum Corp. Ltd.	11,590	65
Norstar Holdings Inc.	3,315	61
Gilat Satellite Networks Ltd.	7,449	60
* Cellcom Israel Ltd. (Registered)	21,946	56
* Kamada Ltd.	9,329	49
Property & Building Corp. Ltd.	357	39
Delek Automotive Systems Ltd.	9,988	39
		30,421
Italy (0.8%)		
Enel SPA	2,457,870	19,050
Eni SPA	794,027	12,046
Intesa Sanpaolo SPA (Registered)	4,663,563	11,686
UniCredit SPA	700,087	8,882
Assicurazioni Generali SPA	404,849	8,209
Ferrari NV	38,357	6,143
Fiat Chrysler Automobiles NV	346,277	5,374
Atlantia SPA	165,600	4,091
Snam SPA	703,204	3,610
CNH Industrial NV	314,103	3,420
Terna Rete Elettrica Nazionale SPA	448,606	2,965
Mediobanca Banca di Credito Finanziario SPA	240,448	2,859
EXOR NV	34,092	2,614
FinecoBank Banca Fineco SPA	201,340	2,270
Moncler SPA	58,023	2,239
* Telecom Italia SPA (Registered)	3,354,183	1,963
Prysmian SPA	79,400	1,837
² Poste Italiane SPA	145,369	1,766
Davide Campari-Milano SPA	185,958	1,706
Leonardo SPA	127,182	1,478
Recordati SPA	30,144	1,267
Hera SPA	275,348	1,180

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	Shares	Market Value (\$000)
* Banco BPM SPA	514,944	1,172
Telecom Italia SPA (Bearer)	1,946,399	1,127
A2A SPA	521,098	1,046
Amplifon SPA	40,295	1,013
Unione di Banche Italiane SPA	314,846	959
Tenaris SA	89,144	904
* Saipem SPA	198,456	901
Unipol Gruppo SPA	156,783	875
² Pirelli & C SPA	147,800	854
² Infrastrutture Wireless Italiane SPA	80,633	828
DiaSorin SPA	7,245	817
Banca Mediolanum SPA	91,194	782
Italgas SPA	120,744	777
Azimut Holding SPA	36,974	760
Interpump Group SPA	27,315	749
Cerved Group SPA	66,811	650
Iren SPA	205,235	637
Banca Generali SPA	17,718	578
BPER Banca	127,904	572
Freni Brembo SPA	52,273	556
UnipolSai Assicurazioni SPA	189,497	529
² Enav SPA	86,759	505
Salvatore Ferragamo SPA	24,532	459
Societa Cattolica di Assicurazioni SC	50,964	445
Buzzi Unicem SPA	18,356	443
Reply SPA	6,441	420
ERG SPA	19,633	416
[^] IMA Industria Macchine Automatiche SPA	5,943	405
De' Longhi SPA	21,041	388
² Technogym SPA	33,668	371
² Anima Holding SPA	85,088	369
Autogrill SPA	36,501	361
Societa Iniziative Autostradali e Servizi SPA	20,218	350
Saras SPA	179,414	345
ASTM SPA	10,810	341
Banca Popolare di Sondrio SCPA	156,731	313
^{*,^} Mediaset SPA	104,006	311
Brunello Cucinelli SPA	9,797	307
ACEA SPA	14,415	287
Tamburi Investment Partners SPA	31,859	228
MARR SPA	10,281	216
[^] Tod's SPA	4,506	214
² Banca Farmafactoring SPA	34,912	212
² RAI Way SPA	33,424	206
Buzzi Unicem SPA Saving Shares	13,277	204
² Carel Industries SPA	12,368	199
Piaggio & C SPA	59,240	186
^{*,^} Juventus Football Club SPA	113,088	177
CIR-Compagnie Industriali Riunite SPA	152,891	157
Zignago Vetro SPA	13,478	153
Credito Emiliano SPA	23,562	136
Datalogic SPA	8,753	136
² doValue SPA	11,175	132
Fincantieri SPA	123,712	131
^{*,2} OVS SPA	63,114	126
Danieli & C Officine Meccaniche SPA Saving Shares	11,415	125
Cairo Communication SPA	48,599	125
Italmobiliare SPA	4,572	122
[^] Maire Tecnimont SPA	45,145	118
Immobiliare Grande Distribuzione SIIQ SPA	18,415	118
^{*,^} Banca Monte dei Paschi di Siena SPA	71,774	116
Banca IFIS SPA	6,213	105
Danieli & C Officine Meccaniche SPA	5,775	100
Rizzoli Corriere Della Sera Mediagroup SPA	86,198	89

	Shares	Market Value (\$000)
DeA Capital SPA	57,909	88
² Gima TT SPA	11,085	86
* Salini Impregilo SPA	41,504	84
* Arnoldo Mondadori Editore SPA	36,216	81
Cementir Holding NV	10,694	72
Falck Renewables SPA	15,972	71
Biesse SPA	4,125	52
Geox SPA	10,796	15
		134,957
Japan (7.8%)		
Toyota Motor Corp.	789,594	54,783
Sony Corp.	393,700	23,964
Mitsubishi UFJ Financial Group Inc.	3,944,760	20,451
SoftBank Group Corp.	510,740	19,646
Keyence Corp.	28,666	18,125
Takeda Pharmaceutical Co. Ltd.	482,039	17,418
KDDI Corp.	548,300	15,172
Honda Motor Co. Ltd.	553,741	14,981
Sumitomo Mitsui Financial Group Inc.	409,848	14,551
Shin-Etsu Chemical Co. Ltd.	125,156	13,955
Recruit Holdings Co. Ltd.	406,710	13,517
Daiichi Sankyo Co. Ltd.	198,900	13,078
FANUC Corp.	64,191	12,662
Mizuho Financial Group Inc.	8,070,907	12,530
Nintendo Co. Ltd.	33,906	12,436
Kao Corp.	148,948	11,975
Daikin Industries Ltd.	82,863	11,597
Central Japan Railway Co.	56,319	11,553
Tokio Marine Holdings Inc.	208,952	11,297
Hitachi Ltd.	291,052	10,863
Nidec Corp.	73,298	10,791
Hoya Corp.	116,851	10,327
East Japan Railway Co.	112,905	10,250
Astellas Pharma Inc.	589,000	10,109
NTT DOCOMO Inc.	368,648	10,107
Shiseido Co. Ltd.	122,000	10,059
Fast Retailing Co. Ltd.	16,300	10,052
Mitsubishi Corp.	395,200	10,052
Nippon Telegraph & Telephone Corp.	196,500	9,755
Murata Manufacturing Co. Ltd.	178,974	9,745
Tokyo Electron Ltd.	47,200	9,563
Seven & i Holdings Co. Ltd.	242,900	9,177
Mitsui & Co. Ltd.	528,400	9,075
ITOCHU Corp.	426,628	8,920
Mitsubishi Electric Corp.	617,240	8,819
Oriental Land Co. Ltd.	59,100	8,664
Canon Inc.	313,400	8,600
Japan Tobacco Inc.	374,182	8,458
SMC Corp.	18,200	7,863
Bridgestone Corp.	184,704	7,674
Mitsui Fudosan Co. Ltd.	292,100	7,473
Mitsubishi Estate Co. Ltd.	369,191	7,168
Softbank Corp.	513,661	7,046
Daiwa House Industry Co. Ltd.	203,500	7,006
Komatsu Ltd.	287,150	6,724
Terumo Corp.	202,928	6,623
Denso Corp.	142,100	6,598
Suzuki Motor Corp.	135,871	6,415
Kyocera Corp.	96,100	6,305
ORIX Corp.	398,460	6,262
Eisai Co. Ltd.	82,800	5,994
Asahi Group Holdings Ltd.	118,200	5,919
Chugai Pharmaceutical Co. Ltd.	67,400	5,672
Sumitomo Corp.	349,100	5,670

	Shares	Market Value (\$000)
Dai-ichi Life Holdings Inc.	343,600	5,600
Secom Co. Ltd.	60,187	5,577
Panasonic Corp.	663,359	5,575
Kubota Corp.	347,400	5,518
Subaru Corp.	191,200	5,479
Otsuka Holdings Co. Ltd.	130,300	5,432
Kirin Holdings Co. Ltd.	251,100	5,327
Toshiba Corp.	154,400	5,280
Fujitsu Ltd.	59,440	5,268
Shionogi & Co. Ltd.	87,100	5,228
FUJIFILM Holdings Corp.	112,600	4,943
MS&AD Insurance Group Holdings Inc.	152,556	4,926
Olympus Corp.	356,400	4,849
West Japan Railway Co.	55,800	4,848
Nomura Holdings Inc.	1,027,500	4,670
JXTG Holdings Inc.	966,007	4,515
Sumitomo Realty & Development Co. Ltd.	123,346	4,477
Aeon Co. Ltd.	218,100	4,388
Asahi Kasei Corp.	387,700	4,304
Sompo Holdings Inc.	106,275	4,177
Sumitomo Mitsui Trust Holdings Inc.	112,646	4,105
Unicharm Corp.	120,600	4,087
Sysmex Corp.	61,634	4,022
Shimano Inc.	24,100	4,011
Sekisui House Ltd.	183,600	3,959
Nissan Motor Co. Ltd.	621,201	3,920
Japan Post Holdings Co. Ltd.	421,315	3,867
Bandai Namco Holdings Inc.	61,900	3,806
TDK Corp.	38,100	3,759
Nippon Steel Corp.	254,458	3,714
Mitsubishi Heavy Industries Ltd.	89,387	3,617
Nitori Holdings Co. Ltd.	23,600	3,592
Omron Corp.	60,100	3,516
Sumitomo Electric Industries Ltd.	247,100	3,389
Marubeni Corp.	479,528	3,375
M3 Inc.	138,138	3,310
Toray Industries Inc.	467,300	3,302
Chubu Electric Power Co. Inc.	217,170	3,258
Kintetsu Group Holdings Co. Ltd.	58,900	3,210
Tokyo Gas Co. Ltd.	131,100	3,200
Toyota Industries Corp.	52,500	3,150
NEC Corp.	79,300	3,143
Yaskawa Electric Corp.	82,363	3,133
Mitsubishi Chemical Holdings Corp.	404,484	3,083
Tokyu Corp.	161,400	3,053
Ajinomoto Co. Inc.	160,300	3,048
MEIJI Holdings Co. Ltd.	41,934	3,023
Advantest Corp.	64,189	2,921
Resona Holdings Inc.	670,706	2,917
Japan Exchange Group Inc.	170,500	2,815
Hankyu Hanshin Holdings Inc.	70,100	2,805
Kikkoman Corp.	58,050	2,792
Nitto Denko Corp.	49,400	2,733
Daito Trust Construction Co. Ltd.	20,552	2,724
Makita Corp.	80,000	2,690
Inpex Corp.	289,900	2,680
Nippon Paint Holdings Co. Ltd.	49,000	2,669
Obic Co. Ltd.	21,200	2,654
Kansai Electric Power Co. Inc.	227,400	2,653
NTT Data Corp.	200,000	2,626
Ono Pharmaceutical Co. Ltd.	138,100	2,601
MINEBEA MITSUMI Inc.	136,584	2,594
Dai Nippon Printing Co. Ltd.	97,000	2,591
Sumitomo Metal Mining Co. Ltd.	76,600	2,562

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	Shares	Market Value (\$000)
Pan Pacific International Holdings Corp.	161,600	2,544
Z Holdings Corp.	826,200	2,544
Toyota Tsusho Corp.	72,900	2,515
Taisei Corp.	63,699	2,512
Dentsu Inc.	69,849	2,497
Odakyu Electric Railway Co. Ltd.	100,900	2,456
Osaka Gas Co. Ltd.	125,400	2,452
Yamaha Corp.	52,000	2,422
Rakuten Inc.	251,000	2,393
Keio Corp.	38,100	2,357
* Tokyo Electric Power Co. Holdings Inc.	494,700	2,291
Aisin Seiki Co. Ltd.	57,300	2,287
Shimadzu Corp.	85,300	2,278
Daiwa Securities Group Inc.	506,000	2,274
Rohm Co. Ltd.	28,700	2,274
Idemitsu Kosan Co. Ltd.	77,214	2,270
Obayashi Corp.	220,100	2,265
Sumitomo Chemical Co. Ltd.	487,692	2,231
Yakult Honsha Co. Ltd.	38,919	2,230
MISUMI Group Inc.	88,300	2,220
Tobu Railway Co. Ltd.	64,900	2,166
JFE Holdings Inc.	170,500	2,133
AGC Inc.	60,500	2,127
Kajima Corp.	148,700	2,044
Disco Corp.	9,200	2,008
Santen Pharmaceutical Co. Ltd.	113,100	2,003
TOTO Ltd.	48,400	1,976
Trend Micro Inc.	38,500	1,943
T&D Holdings Inc.	173,600	1,934
Sekisui Chemical Co. Ltd.	110,700	1,930
Isuzu Motors Ltd.	165,920	1,928
Ricoh Co. Ltd.	214,600	1,911
Koito Manufacturing Co. Ltd.	36,300	1,899
Yamato Holdings Co. Ltd.	112,900	1,894
Nagoya Railroad Co. Ltd.	59,500	1,891
FamilyMart Co. Ltd.	73,284	1,818
Keisei Electric Railway Co. Ltd.	44,200	1,807
Nissan Chemical Corp.	43,500	1,786
Suntory Beverage & Food Ltd.	41,300	1,766
Yamaha Motor Co. Ltd.	90,200	1,765
Lion Corp.	84,000	1,758
SG Holdings Co. Ltd.	70,600	1,748
Nomura Research Institute Ltd.	82,069	1,742
Mazda Motor Corp.	188,600	1,731
Kyushu Railway Co.	52,324	1,729
Nissin Foods Holdings Co. Ltd.	22,600	1,707
Shimizu Corp.	181,800	1,695
Asahi Intecc Co. Ltd.	61,400	1,689
Kose Corp.	9,500	1,684
Nisshin Seifun Group Inc.	83,820	1,662
Ryohin Keikaku Co. Ltd.	74,570	1,660
Tohoku Electric Power Co. Inc.	159,800	1,642
Kobayashi Pharmaceutical Co. Ltd.	20,400	1,631
Daifuku Co. Ltd.	30,600	1,624
Toppan Printing Co. Ltd.	87,600	1,620
LIXIL Group Corp.	86,900	1,616
Pigeon Corp.	32,860	1,604
Hikari Tsushin Inc.	7,300	1,600
SBI Holdings Inc.	73,340	1,595
* Renesas Electronics Corp.	234,607	1,588
Marui Group Co. Ltd.	70,900	1,576
Hamamatsu Photonics KK	40,500	1,573
Keikyu Corp.	78,900	1,571
Kansai Paint Co. Ltd.	64,900	1,563

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Kyushu Electric Power Co. Inc.	154,900	1,548
Oji Holdings Corp.	299,200	1,547
Concordia Financial Group Ltd.	378,579	1,544
TIS Inc.	25,200	1,528
* Nexon Co. Ltd.	131,524	1,524
Kyowa Kirin Co. Ltd.	82,700	1,522
Toho Co. Ltd. (Tokyo)	37,600	1,518
Nippon Shinyaku Co. Ltd.	16,700	1,507
Hoshizaki Corp.	17,682	1,503
Keihan Holdings Co. Ltd.	31,800	1,502
Brother Industries Ltd.	78,800	1,481
Yokogawa Electric Corp.	80,600	1,477
Nippon Express Co. Ltd.	24,800	1,415
Konami Holdings Corp.	31,800	1,396
Hirose Electric Co. Ltd.	11,021	1,388
Nikon Corp.	108,700	1,386
Kuraray Co. Ltd.	116,400	1,385
Tsuruha Holdings Inc.	12,300	1,384
Otsuka Corp.	34,200	1,379
* PeptiDream Inc.	27,200	1,365
Japan Post Bank Co. Ltd.	137,035	1,363
Showa Denko KK	48,500	1,361
Alps Alpine Co. Ltd.	63,267	1,356
Mitsui Chemicals Inc.	56,700	1,348
Tokyu Fudosan Holdings Corp.	202,986	1,346
USS Co. Ltd.	69,400	1,344
^ ZOZO Inc.	57,700	1,344
Fuji Electric Co. Ltd.	42,277	1,344
Hitachi High-Technologies Corp.	21,500	1,338
Suzuken Co. Ltd.	24,860	1,327
NSK Ltd.	142,600	1,326
SUMCO Corp.	79,726	1,324
NH Foods Ltd.	31,400	1,319
Nihon M&A Center Inc.	42,900	1,304
Sojitz Corp.	412,348	1,298
Seiko Epson Corp.	90,900	1,285
Alfresa Holdings Corp.	57,500	1,284
Tosoh Corp.	93,690	1,283
NGK Insulators Ltd.	83,400	1,281
NGK Spark Plug Co. Ltd.	63,100	1,279
Toyo Suisan Kaisha Ltd.	30,100	1,267
Stanley Electric Co. Ltd.	45,500	1,259
Chugoku Electric Power Co. Inc.	94,500	1,259
Shizuoka Bank Ltd.	165,500	1,258
Nabtesco Corp.	39,400	1,254
Amada Holdings Co. Ltd.	109,600	1,248
Electric Power Development Co. Ltd.	51,300	1,246
Hulic Co. Ltd.	114,400	1,242
Haseko Corp.	94,500	1,219
Square Enix Holdings Co. Ltd.	25,300	1,204
Teijin Ltd.	59,900	1,200
Azbil Corp.	43,000	1,197
Sohgo Security Services Co. Ltd.	21,900	1,190
Skylark Holdings Co. Ltd.	64,851	1,177
ANA Holdings Inc.	34,200	1,174
Seibu Holdings Inc.	66,388	1,172
Yamada Denki Co. Ltd.	238,672	1,154
Mitsubishi Materials Corp.	39,834	1,145
JSR Corp.	60,600	1,138
Taiheiyo Cement Corp.	40,100	1,134
Hakuhodo DY Holdings Inc.	75,800	1,131
Toho Gas Co. Ltd.	29,000	1,130
Japan Airlines Co. Ltd.	36,100	1,125
THK Co. Ltd.	39,000	1,121

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Hitachi Chemical Co. Ltd.	34,000	1,119
Konica Minolta Inc.	150,600	1,105
Persol Holdings Co. Ltd.	57,500	1,104
Casio Computer Co. Ltd.	67,400	1,094
MediPal Holdings Corp.	47,700	1,090
Hisamitsu Pharmaceutical Co. Inc.	23,300	1,084
^ Taiyo Yuden Co. Ltd.	41,000	1,084
Kawasaki Heavy Industries Ltd.	45,100	1,082
Chiba Bank Ltd.	199,000	1,082
IHI Corp.	43,800	1,079
Sumitomo Heavy Industries Ltd.	34,600	1,075
Sony Financial Holdings Inc.	49,900	1,074
Taiyo Nippon Sanso Corp.	45,800	1,072
JGC Holdings Corp.	73,900	1,069
Kakaku.com Inc.	45,968	1,067
Coca-Cola Bottlers Japan Holdings Inc.	45,775	1,039
Fukuoka Financial Group Inc.	53,464	1,031
MonotaRO Co. Ltd.	33,772	1,020
COMSYS Holdings Corp.	34,498	1,018
GMO Payment Gateway Inc.	13,806	1,017
Welcia Holdings Co. Ltd.	17,400	1,000
Taisho Pharmaceutical Holdings Co. Ltd.	14,000	996
Miura Co. Ltd.	32,700	985
Kurita Water Industries Ltd.	34,200	985
J Front Retailing Co. Ltd.	77,300	983
Mitsui OSK Lines Ltd.	35,939	979
Sumitomo Dainippon Pharma Co. Ltd.	55,900	976
Rohto Pharmaceutical Co. Ltd.	32,400	973
Ebara Corp.	32,800	970
Shinsei Bank Ltd.	62,103	968
Aozora Bank Ltd.	37,690	967
Nippon Yusen KK	53,100	954
Mitsubishi Motors Corp.	207,500	947
Asics Corp.	55,000	944
Sega Sammy Holdings Inc.	67,000	943
Matsumotokiyoshi Holdings Co. Ltd.	26,500	933
Oracle Corp. Japan	10,500	923
CyberAgent Inc.	28,392	923
Japan Post Insurance Co. Ltd.	58,378	921
Bank of Kyoto Ltd.	23,100	914
House Foods Group Inc.	24,000	910
^ Anritsu Corp.	47,700	910
Goldwin Inc.	11,800	904
Tokyo Tatemono Co. Ltd.	63,500	903
Lasertec Corp.	12,500	899
JTEKT Corp.	70,300	897
Nankai Electric Railway Co. Ltd.	34,500	897
Hitachi Construction Machinery Co. Ltd.	34,600	893
Ito En Ltd.	18,300	892
Isetan Mitsukoshi Holdings Ltd.	111,800	892
Horiba Ltd.	13,200	891
Lawson Inc.	16,100	888
SCREEN Holdings Co. Ltd.	12,700	882
Air Water Inc.	46,800	876
Kyowa Exeo Corp.	34,200	870
Mitsubishi Tanabe Pharma Corp.	71,900	861
Itochu Techno-Solutions Corp.	31,900	859
Nomura Real Estate Holdings Inc.	36,200	858
Nichirei Corp.	37,300	857
Denka Co. Ltd.	29,500	851
Sankyu Inc.	16,600	844
Mitsubishi Gas Chemical Co. Inc.	59,200	835
Mitsubishi UFJ Lease & Finance Co. Ltd.	135,800	834
Calbee Inc.	24,500	819

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	Shares	Market Value (\$000)
Relo Group Inc.	33,453	819
Daicel Corp.	91,200	815
^ Park24 Co. Ltd.	34,200	808
Mebuki Financial Group Inc.	315,550	802
Rinnai Corp.	10,900	801
Ezaki Glico Co. Ltd.	17,100	794
Ibiden Co. Ltd.	34,200	790
Hino Motors Ltd.	82,500	780
Kewpie Corp.	34,300	779
Hitachi Metals Ltd.	61,200	768
Toyo Seikan Group Holdings Ltd.	48,400	765
Nihon Kohden Corp.	25,400	760
TechnoPro Holdings Inc.	12,300	757
Sumitomo Rubber Industries Ltd.	56,372	747
Japan Airport Terminal Co. Ltd.	15,100	746
Credit Saison Co. Ltd.	50,900	737
NOF Corp.	21,800	736
Capcom Co. Ltd.	31,000	732
Iida Group Holdings Co. Ltd.	43,497	725
NET One Systems Co. Ltd.	26,800	723
DIC Corp.	25,200	722
Sanwa Holdings Corp.	61,700	722
Kamigumi Co. Ltd.	31,500	712
Nihon Unisys Ltd.	21,500	710
Yokohama Rubber Co. Ltd.	31,300	699
K's Holdings Corp.	59,968	685
Tokyo Century Corp.	14,820	684
Sawai Pharmaceutical Co. Ltd.	12,000	677
Zenkoku Hoshu Co. Ltd.	16,200	676
Zensho Holdings Co. Ltd.	31,900	675
Yamazaki Baking Co. Ltd.	39,500	673
Seven Bank Ltd.	229,600	666
Nifco Inc.	25,202	665
Ulvac Inc.	15,200	665
Ube Industries Ltd.	30,900	662
Sundrug Co. Ltd.	19,900	659
Shimamura Co. Ltd.	7,700	652
Sotetsu Holdings Inc.	24,500	651
DeNA Co. Ltd.	37,900	646
Tokuyama Corp.	24,100	644
Amano Corp.	21,600	639
SCSK Corp.	12,500	636
^ Tokai Carbon Co. Ltd.	62,800	634
Fancl Corp.	22,400	633
Sugi Holdings Co. Ltd.	11,400	633
Nippon Kayaku Co. Ltd.	52,000	632
Mabuchi Motor Co. Ltd.	15,500	628
Hachijuni Bank Ltd.	144,700	622
Kagome Co. Ltd.	24,500	618
Sumitomo Forestry Co. Ltd.	42,400	615
Sharp Corp.	53,429	613
OKUMA Corp.	10,100	603
Benesse Holdings Inc.	22,500	602
Seino Holdings Co. Ltd.	46,600	599
SHO-BOND Holdings Co. Ltd.	15,200	590
Morinaga & Co. Ltd.	11,900	588
Kaneka Corp.	17,600	586
Nippon Shokubai Co. Ltd.	9,500	586
Nippon Electric Glass Co. Ltd.	25,800	581
Aeon Mall Co. Ltd.	36,272	580
Sushiro Global Holdings Ltd.	8,400	578
Daiichikoshu Co. Ltd.	12,100	575
Kinden Corp.	38,000	572
Ship Healthcare Holdings Inc.	13,200	563

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Tsumura & Co.	20,300	559
Furukawa Electric Co. Ltd.	20,000	559
Penta-Ocean Construction Co. Ltd.	91,000	558
* LINE Corp.	15,170	558
Sankyo Co. Ltd.	15,900	556
AEON Financial Service Co. Ltd.	36,500	556
OSG Corp.	26,000	556
Nishi-Nippon Railroad Co. Ltd.	23,800	552
Sapporo Holdings Ltd.	21,800	548
Mitsui Mining & Smelting Co. Ltd.	19,600	548
Takara Holdings Inc.	55,100	547
Toyoda Gosei Co. Ltd.	23,200	543
Mitsubishi Logistics Corp.	21,200	538
Yoshinoya Holdings Co. Ltd.	23,100	537
Cosmos Pharmaceutical Corp.	2,600	537
Sumitomo Osaka Cement Co. Ltd.	12,300	537
^ Daido Steel Co. Ltd.	12,300	537
Morinaga Milk Industry Co. Ltd.	13,800	537
Nippon Suisan Kaisha Ltd.	92,600	530
Maruichi Steel Tube Ltd.	19,400	530
Takashimaya Co. Ltd.	45,500	528
ABC-Mart Inc.	7,700	528
Ushio Inc.	35,000	523
Shikoku Electric Power Co. Inc.	52,400	519
Infomart Corp.	34,400	518
Aica Kogyo Co. Ltd.	16,300	518
Pola Orbis Holdings Inc.	22,900	517
TS Tech Co. Ltd.	16,100	516
Topcon Corp.	37,300	514
Kaken Pharmaceutical Co. Ltd.	10,400	510
Kobe Steel Ltd.	94,800	510
Chugoku Bank Ltd.	51,900	507
Yamaguchi Financial Group Inc.	72,000	505
DMG Mori Co. Ltd.	31,100	504
Mani Inc.	18,900	499
Kyushu Financial Group Inc.	123,470	498
NOK Corp.	31,800	498
Hazama Ando Corp.	63,800	494
Ain Holdings Inc.	8,600	492
Rengo Co. Ltd.	67,800	492
Acom Co. Ltd.	122,100	491
Open House Co. Ltd.	18,800	480
Bic Camera Inc.	44,000	480
Zeon Corp.	42,000	478
Nippon Paper Industries Co. Ltd.	27,700	477
Pilot Corp.	11,600	470
Tokyo Ohka Kogyo Co. Ltd.	11,800	467
Cosmo Energy Holdings Co. Ltd.	21,800	466
Iwatani Corp.	13,400	465
PALTAC Corp.	9,600	463
Unizo Holdings Co. Ltd.	10,000	461
Sumitomo Bakelite Co. Ltd.	11,100	460
Fuji Corp.	27,500	457
en-japan Inc.	10,700	453
Hiroshima Bank Ltd.	88,500	451
Izumi Co. Ltd.	11,900	448
Nagase & Co. Ltd.	29,500	446
Justsystems Corp.	10,800	444
Toda Corp.	71,000	444
Dowa Holdings Co. Ltd.	12,800	442
Maeda Corp.	47,200	438
Toyo Tire Corp.	31,400	438
GS Yuasa Corp.	24,000	438
Shimachu Co. Ltd.	16,100	437

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FP Corp.	7,000	435
Glory Ltd.	14,700	433
Miraca Holdings Inc.	18,300	432
Kureha Corp.	6,700	428
SMS Co. Ltd.	17,400	427
Okumura Corp.	15,000	425
Koei Tecmo Holdings Co. Ltd.	18,240	421
Wacoal Holdings Corp.	16,000	421
* Kawasaki Kisen Kaisha Ltd.	27,899	415
Nipro Corp.	35,400	415
Citizen Watch Co. Ltd.	77,800	414
Kotobuki Spirits Co. Ltd.	6,000	413
NSD Co. Ltd.	13,390	413
Ariake Japan Co. Ltd.	5,300	411
Sangetsu Corp.	21,700	410
Kumagai Gumi Co. Ltd.	13,300	410
NTN Corp.	132,000	409
ADEKA Corp.	28,500	408
Gunma Bank Ltd.	121,200	408
Kenedix Inc.	73,400	400
^ Sanrio Co. Ltd.	19,892	399
Kyudenko Corp.	12,200	399
Fuji Oil Holdings Inc.	13,200	397
Shochiku Co. Ltd.	2,700	396
Tokyo Seimitsu Co. Ltd.	12,200	392
Kokuyo Co. Ltd.	26,700	392
Digital Garage Inc.	11,900	390
JCR Pharmaceuticals Co. Ltd.	5,000	385
Iyo Bank Ltd.	72,800	385
Hanwa Co. Ltd.	13,200	385
Milbon Co. Ltd.	7,000	383
Shiga Bank Ltd.	15,800	381
Fukuyama Transporting Co. Ltd.	10,600	380
Japan Steel Works Ltd.	18,000	379
Mirait Holdings Corp.	23,400	376
Kusuri no Aoki Holdings Co. Ltd.	5,000	373
Toagosei Co. Ltd.	33,500	371
Fuji Seal International Inc.	14,900	370
Fujikura Ltd.	79,400	368
Kansai Mirai Financial Group Inc.	56,538	368
Tsubakimoto Chain Co.	10,700	366
Meitec Corp.	7,000	365
Benefit One Inc.	18,000	364
Showa Corp.	17,300	361
Kanematsu Corp.	29,400	358
Nikkon Holdings Co. Ltd.	14,700	357
* Hokuriku Electric Power Co.	50,100	357
Nichias Corp.	16,900	357
Kyoritsu Maintenance Co. Ltd.	7,972	353
NHK Spring Co. Ltd.	43,100	352
Sumitomo Mitsui Construction Co. Ltd.	61,520	349
Oki Electric Industry Co. Ltd.	25,900	348
Systema Corp.	24,000	345
Keihin Corp.	14,400	342
Nippon Gas Co. Ltd.	12,000	340
Outsourcing Inc.	31,500	339
Colowide Co. Ltd.	17,400	337
77 Bank Ltd.	21,400	337
Nisshinbo Holdings Inc.	40,100	334
Hokuhoku Financial Group Inc.	34,000	333
Fuyo General Lease Co. Ltd.	5,100	332
Toho Holdings Co. Ltd.	13,100	332
cocokara fine Inc.	6,000	331
Fujitec Co. Ltd.	22,700	330

	Shares	Market Value (\$000)
Hitachi Transport System Ltd.	11,600	330
Nihon Parkerizing Co. Ltd.	28,000	328
Makino Milling Machine Co. Ltd.	6,600	328
ZERIA Pharmaceutical Co. Ltd.	17,400	328
Inaba Denki Sangyo Co. Ltd.	7,100	326
Nishi-Nippon Financial Holdings Inc.	44,000	326
Hitachi Capital Corp.	14,500	325
Tadano Ltd.	35,700	324
Maeda Road Construction Co. Ltd.	15,000	323
Daiseki Co. Ltd.	10,900	317
Toyobo Co. Ltd.	23,400	316
NS Solutions Corp.	9,300	316
Tomy Co. Ltd.	29,100	316
Canon Marketing Japan Inc.	14,900	315
Katitas Co. Ltd.	7,300	315
KH Neochem Co. Ltd.	12,900	314
Toshiba TEC Corp.	8,700	314
Macnica Fuji Electronics Holdings Inc.	18,500	314
Japan Lifeline Co. Ltd.	20,200	311
Daishi Hokuetsu Financial Group Inc.	12,250	310
H2O Retailing Corp.	27,300	310
Toyo Ink SC Holdings Co. Ltd.	12,600	307
Nippon Light Metal Holdings Co. Ltd.	157,600	307
Takara Bio Inc.	15,000	306
Jeol Ltd.	11,500	305
TOKAI Holdings Corp.	30,800	302
Tokai Rika Co. Ltd.	15,600	301
As One Corp.	3,600	301
Elecom Co. Ltd.	7,700	299
Sumitomo Warehouse Co. Ltd.	22,000	298
Japan Aviation Electronics Industry Ltd.	16,000	298
GMO internet Inc.	17,700	297
Japan Petroleum Exploration Co. Ltd.	11,600	297
DTS Corp.	14,000	297
Japan Elevator Service Holdings Co. Ltd.	10,900	295
Yaoko Co. Ltd.	6,300	294
Resorttrust Inc.	18,400	294
Nishimatsu Construction Co. Ltd.	14,100	294
Mochida Pharmaceutical Co. Ltd.	7,342	293
Jafco Co. Ltd.	7,800	293
Toei Co. Ltd.	2,100	291
HIS Co. Ltd.	11,200	291
Duskin Co. Ltd.	10,900	290
Ogaki Kyoritsu Bank Ltd.	12,000	289
Takasago Thermal Engineering Co. Ltd.	15,900	288
Hokkaido Electric Power Co. Inc.	54,800	288
JINS Holdings Inc.	4,600	287
Central Glass Co. Ltd.	11,900	287
Iriso Electronics Co. Ltd.	5,800	287
Sakata Seed Corp.	8,600	285
Takuma Co. Ltd.	23,800	283
Morita Holdings Corp.	16,900	283
Fuji Soft Inc.	6,500	283
GungHo Online Entertainment Inc.	13,070	283
Mizuho Leasing Co. Ltd.	10,000	282
Toyota Boshoku Corp.	19,100	281
Totetsu Kogyo Co. Ltd.	9,000	281
Lintec Corp.	13,300	279
Kanden Co. Ltd.	29,500	279
KOMEDA Holdings Co. Ltd.	14,300	278
Tokyo Dome Corp.	31,500	278
Shima Seiki Manufacturing Ltd.	11,600	277
EDION Corp.	27,900	277
Fujitsu General Ltd.	15,300	276

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Exedy Corp.	11,700	276
Taiyo Holdings Co. Ltd.	7,600	275
Maruha Nichiro Corp.	10,500	273
Heiwa Real Estate Co. Ltd.	11,200	270
Heiwa Corp.	13,100	270
Kumiai Chemical Industry Co. Ltd.	28,963	268
Kameda Seika Co. Ltd.	5,949	268
Yamato Kogyo Co. Ltd.	10,300	267
Nippo Corp.	13,000	267
Senko Group Holdings Co. Ltd.	33,200	267
Megmilk Snow Brand Co. Ltd.	11,100	267
Nomura Co. Ltd.	21,600	267
Nippon Seiki Co. Ltd.	17,200	266
TKC Corp.	6,300	265
^ Daio Paper Corp.	19,900	265
San-A Co. Ltd.	5,600	265
Matsui Securities Co. Ltd.	31,800	262
Adastria Co. Ltd.	10,640	262
Autobacs Seven Co. Ltd.	15,800	261
Orient Corp.	178,500	261
Mandom Corp.	9,400	260
Shinmaywa Industries Ltd.	21,100	260
Nisshin Oillio Group Ltd.	7,400	259
Trusco Nakayama Corp.	10,700	259
Taikisha Ltd.	7,900	256
Starts Corp. Inc.	9,900	255
*^ Suruga Bank Ltd.	58,500	254
Kissei Pharmaceutical Co. Ltd.	9,848	254
Ichigo Inc.	63,600	253
Nojima Corp.	14,200	252
Fuji Kyuko Co. Ltd.	6,300	252
Aoyama Trading Co. Ltd.	14,200	250
Daiwabo Holdings Co. Ltd.	5,700	249
Nippon Densetsu Kogyo Co. Ltd.	11,500	249
Tokyo Steel Manufacturing Co. Ltd.	30,900	249
Prestige International Inc.	30,000	248
Kiyo Bank Ltd.	16,007	247
Create Restaurants Holdings Inc.	14,300	246
Musashi Seimitsu Industry Co. Ltd.	17,600	244
Nachi-Fujikoshi Corp.	5,100	244
Gunze Ltd.	5,600	244
San-In Godo Bank Ltd.	41,400	243
Japan Material Co. Ltd.	17,200	241
Sintokogio Ltd.	24,900	240
Asahi Holdings Inc.	10,300	240
Nissin Kogyo Co. Ltd.	11,700	240
Okamoto Industries Inc.	6,200	239
Eizo Corp.	6,400	238
^ Kanamoto Co. Ltd.	8,900	238
Nitta Corp.	8,100	236
* Mitsui E&S Holdings Co. Ltd.	23,300	236
Funai Soken Holdings Inc.	9,750	235
Round One Corp.	18,200	235
Okamura Corp.	23,400	235
Meidensha Corp.	12,200	234
Hogy Medical Co. Ltd.	7,000	234
Sanki Engineering Co. Ltd.	19,100	233
United Arrows Ltd.	7,600	232
Noevir Holdings Co. Ltd.	4,300	232
Okinawa Electric Power Co. Inc.	13,821	229
Keiyo Bank Ltd.	36,500	229
Nichiha Corp.	7,900	227
Topre Corp.	13,000	226
Itoham Yonekyu Holdings Inc.	34,872	225

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	Shares	Market Value (\$000)
CKD Corp.	16,000	225
Anicom Holdings Inc.	6,100	224
Raito Kogyo Co. Ltd.	14,100	224
Awa Bank Ltd.	9,400	224
Nikkiso Co. Ltd.	20,700	224
Showa Sangyo Co. Ltd.	7,700	224
Ohsho Food Service Corp.	3,700	224
Mitsubishi Pencil Co. Ltd.	14,100	223
Paramount Bed Holdings Co. Ltd.	5,800	222
Nissan Shatai Co. Ltd.	24,000	221
^ Atom Corp.	23,949	221
Menicon Co. Ltd.	6,200	219
Valor Holdings Co. Ltd.	12,800	218
Shoei Co. Ltd.	5,000	218
Unipres Corp.	13,300	218
Komeri Co. Ltd.	10,100	216
*^ Aiful Corp.	92,800	216
Ichibanya Co. Ltd.	4,600	215
Modec Inc.	7,800	214
OBIC Business Consultants Co. Ltd.	5,300	212
Broadleaf Co. Ltd.	37,300	210
Maruwa Co. Ltd.	3,200	209
Optex Group Co. Ltd.	13,600	208
BML Inc.	7,100	208
Joyful Honda Co. Ltd.	16,388	208
Towa Pharmaceutical Co. Ltd.	8,100	208
Nitto Boseki Co. Ltd.	6,800	207
* euglena Co. Ltd.	24,300	206
Hyakugo Bank Ltd.	64,000	206
*^ Leoplace21 Corp.	75,300	205
Shikoku Chemicals Corp.	17,500	205
Nippon Sheet Glass Co. Ltd.	32,774	205
Solasto Corp.	18,000	205
Tsukishima Kikai Co. Ltd.	13,300	205
Pressance Corp.	12,500	204
Internet Initiative Japan Inc.	8,600	204
Nishimatsuya Chain Co. Ltd.	22,900	204
Kato Sangyo Co. Ltd.	6,400	203
Idec Corp.	10,000	203
Saibu Gas Co. Ltd.	8,800	203
Nippon Soda Co. Ltd.	7,600	202
S Foods Inc.	7,500	202
Koshidaka Holdings Co. Ltd.	13,904	202
Max Co. Ltd.	11,000	202
Axial Retailing Inc.	5,199	201
Daihen Corp.	6,400	201
DCM Holdings Co. Ltd.	20,200	200
Kitz Corp.	29,200	199
^ Toridoll Holdings Corp.	8,700	199
Nichi-iko Pharmaceutical Co. Ltd.	16,950	199
Nagaileben Co. Ltd.	8,300	198
Chugoku Marine Paints Ltd.	20,400	197
Hokuetsu Corp.	38,700	197
Onward Holdings Co. Ltd.	34,000	197
Kadokawa Corp.	13,736	196
Nichicon Corp.	19,800	195
Key Coffee Inc.	9,000	194
Hokkoku Bank Ltd.	6,900	194
Monogatari Corp.	2,236	193
Prima Meat Packers Ltd.	7,800	193
Nippon Flour Mills Co. Ltd.	12,000	193
Nippon Steel Trading Corp.	4,600	193
Fuji Co. Ltd.	10,700	193
Yondoshi Holdings Inc.	7,900	192

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KYORIN Holdings Inc.	10,900	191
Yuasa Trading Co. Ltd.	6,100	189
Nippon Signal Company Ltd.	16,400	189
* KYB Corp.	5,900	188
SKY Perfect JSAT Holdings Inc.	45,600	188
Pacific Industrial Co. Ltd.	13,800	188
Hirata Corp.	2,680	188
Digital Arts Inc.	3,200	188
Juroku Bank Ltd.	8,200	188
Kintetsu World Express Inc.	11,600	188
Maruwa Unyu Kikan Co. Ltd.	8,532	188
Tachibana Eletech Co. Ltd.	11,200	187
Joshin Denki Co. Ltd.	9,300	186
Hitachi Zosen Corp.	55,000	186
Tsubaki Nakashima Co. Ltd.	10,900	186
Okasan Securities Group Inc.	52,400	185
Yokogawa Bridge Holdings Corp.	10,100	185
Takara Standard Co. Ltd.	10,500	184
FCC Co. Ltd.	8,900	184
Seiko Holdings Corp.	7,400	182
Press Kogyo Co. Ltd.	42,700	181
Hamakyorex Co. Ltd.	5,300	181
Hiday Hidaka Corp.	9,236	181
Bell System24 Holdings Inc.	11,000	180
Saizeriya Co. Ltd.	7,900	179
Nissin Electric Co. Ltd.	15,300	179
Sakai Moving Service Co. Ltd.	3,000	179
Japan Wool Textile Co. Ltd.	18,200	179
Relia Inc.	13,700	179
Create SD Holdings Co. Ltd.	7,200	178
Zenrin Co. Ltd.	9,850	178
Nippon Television Holdings Inc.	13,600	178
Heiwado Co. Ltd.	9,600	178
Kobe Bussan Co. Ltd.	6,000	178
Sanyo Denki Co. Ltd.	3,800	177
Kurimoto Ltd.	10,900	177
Bank of Okinawa Ltd.	5,180	177
Avex Inc.	14,500	176
Sekisui Jushi Corp.	8,600	176
Musashino Bank Ltd.	10,100	176
Siix Corp.	11,600	176
Seiren Co. Ltd.	14,200	175
Arcs Co. Ltd.	8,700	175
Earth Corp.	3,300	174
Kohnan Shoji Co. Ltd.	7,500	174
Argo Graphics Inc.	6,300	174
Torii Pharmaceutical Co. Ltd.	6,500	173
Vital KSK Holdings Inc.	16,900	173
Kura Sushi Inc.	4,100	172
Nanto Bank Ltd.	6,800	172
Yodogawa Steel Works Ltd.	9,100	172
Piolax Inc.	8,700	170
TPR Co. Ltd.	9,500	170
Daiho Corp.	6,000	170
Eiken Chemical Co. Ltd.	10,500	169
Fukushima Industries Corp.	5,400	169
Japan Pulp & Paper Co. Ltd.	4,400	169
Royal Holdings Co. Ltd.	6,700	169
Transcosmos Inc.	6,700	169
Belc Co. Ltd.	3,500	168
FULLCAST Holdings Co. Ltd.	8,066	168
Fuji Media Holdings Inc.	12,400	168
^ Sagami Holdings Corp.	13,100	167
eGuarantee Inc.	11,900	167

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Descente Ltd.	13,000	167
Nippon Yakin Kogyo Co. Ltd.	7,549	166
Toshiba Machine Co. Ltd.	7,400	166
Trancom Co. Ltd.	2,500	165
Osaka Soda Co. Ltd.	5,800	164
Financial Products Group Co. Ltd.	16,200	164
Tokai Tokyo Financial Holdings Inc.	62,800	164
Shibuya Corp.	6,000	164
Giken Ltd.	4,400	163
Yamazen Corp.	17,600	163
Sanyo Chemical Industries Ltd.	3,400	162
North Pacific Bank Ltd.	75,300	162
Sato Holdings Corp.	5,500	162
*^ RENOVA Inc.	18,200	162
^ Nippon Carbon Co. Ltd.	4,200	161
NichiiGakkan Co. Ltd.	9,500	161
NEC Networks & System Integration Corp.	5,100	161
Noritake Co. Ltd.	3,500	161
Strike Co. Ltd.	4,443	159
Wacom Co. Ltd.	42,600	159
Ryosan Co. Ltd.	6,100	158
Ai Holdings Corp.	8,700	158
Aida Engineering Ltd.	18,500	157
MOS Food Services Inc.	6,200	157
Aruhi Corp.	6,956	156
TOMONY Holdings Inc.	44,900	156
Kisoji Co. Ltd.	6,000	156
Senshu Ikeda Holdings Inc.	86,400	155
Goldcrest Co. Ltd.	7,500	155
V Technology Co. Ltd.	2,600	155
^ Zojirushi Corp.	10,000	153
Tachi-S Co. Ltd.	11,500	153
Ryobi Ltd.	8,200	153
Shinko Shoji Co. Ltd.	17,800	153
Aomori Bank Ltd.	5,700	152
Inabata & Co. Ltd.	11,600	152
Furukawa Co. Ltd.	10,600	152
Tokytokai Co. Ltd.	4,800	152
Hosiden Corp.	14,400	151
Fuji Pharma Co. Ltd.	11,400	150
Maxell Holdings Ltd.	10,900	150
Tokushu Tokai Paper Co. Ltd.	4,000	150
Ringer Hut Co. Ltd.	6,700	150
SMK Corp.	5,200	150
Yokohama Reito Co. Ltd.	15,100	150
San-Ai Oil Co. Ltd.	14,300	150
Dip Corp.	5,500	149
Nitto Kogyo Corp.	7,100	149
Tayca Corp.	7,561	149
Fujimori Kogyo Co. Ltd.	4,200	149
Miyazaki Bank Ltd.	5,800	148
Tokyo Broadcasting System Holdings Inc.	9,300	148
Sankyo Seiko Co. Ltd.	28,400	148
^ COLOPL Inc.	11,300	148
Hyakujushi Bank Ltd.	7,100	148
JCU Corp.	6,000	147
* M&A Capital Partners Co. Ltd.	2,200	147
Toshiba Plant Systems & Services Corp.	7,500	147
Marudai Food Co. Ltd.	6,800	146
Tamron Co. Ltd.	6,700	146
Teikoku Sen-I Co. Ltd.	7,900	145
United Super Markets Holdings Inc.	16,160	145
Jaccs Co. Ltd.	6,400	144
Tokai Corp.	6,200	144

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Kurabo Industries Ltd.	6,300	144
eRex Co. Ltd.	10,600	144
Plenus Co. Ltd.	8,300	144
Oiles Corp.	9,460	144
Takeuchi Manufacturing Co. Ltd.	9,200	144
ASKA Pharmaceutical Co. Ltd.	12,100	142
Zuken Inc.	6,700	142
Toyo Tanso Co. Ltd.	6,000	142
^ Monex Group Inc.	57,900	141
KFC Holdings Japan Ltd.	6,600	141
Rheon Automatic Machinery Co. Ltd.	9,280	141
Intage Holdings Inc.	15,800	141
Maruzen Showa Unyu Co. Ltd.	5,000	141
Riso Kyoiku Co. Ltd.	36,600	141
Seikagaku Corp.	12,300	140
Shinko Electric Industries Co. Ltd.	14,300	140
Mitsui High-Tec Inc.	8,100	139
Daiwa Industries Ltd.	12,400	139
Tsugami Corp.	15,000	139
Gree Inc.	29,100	138
Star Micronics Co. Ltd.	9,000	138
EPS Holdings Inc.	11,300	138
Nippon Ceramic Co. Ltd.	5,300	138
Bunka Shutter Co. Ltd.	15,800	137
Sanken Electric Co. Ltd.	5,800	136
Toho Zinc Co. Ltd.	6,700	136
Aeon Delight Co. Ltd.	3,900	136
Daiichi Jitsugyo Co. Ltd.	4,200	136
Wakita & Co. Ltd.	13,400	135
Oita Bank Ltd.	4,900	135
ESPEC Corp.	7,500	135
Denki Kogyo Co. Ltd.	4,400	135
Ichikoh Industries Ltd.	17,000	135
Bank of the Ryukyus Ltd.	12,400	135
Computer Engineering & Consulting Ltd.	7,426	135
Fujicco Co. Ltd.	7,400	135
Doshisha Co. Ltd.	8,500	135
Tenma Corp.	7,300	133
Hokuto Corp.	7,400	133
Hioki EE Corp.	3,800	133
Bank of Iwate Ltd.	5,100	133
Yamagata Bank Ltd.	9,400	133
Rorze Corp.	3,900	132
Tokyu Construction Co. Ltd.	16,700	132
Katakura Industries Co. Ltd.	10,200	131
Japan Securities Finance Co. Ltd.	27,300	131
France Bed Holdings Co. Ltd.	14,000	131
Restar Holdings Corp.	7,700	131
Dexerials Corp.	14,800	131
Obara Group Inc.	3,500	130
Kitanotatsujin Corp.	22,900	130
Mitsuuroko Group Holdings Co. Ltd.	12,100	130
Anest Iwata Corp.	13,700	130
Bank of Nagoya Ltd.	4,400	130
Komori Corp.	12,200	130
Daibiru Corp.	11,700	130
Yahagi Construction Co. Ltd.	18,300	130
Riken Keiki Co. Ltd.	6,600	130
G-Tekt Corp.	7,500	129
Valqua Ltd.	5,800	129
Tosei Corp.	10,200	129
LIFULL Co. Ltd.	21,100	128
Arata Corp.	3,400	127
Kyokuto Kaihatsu Kogyo Co. Ltd.	9,500	127

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	Shares	Market Value (\$000)
Seika Corp.	10,000	127
Kansai Super Market Ltd.	13,100	127
Pack Corp.	3,600	127
Chudenko Corp.	5,500	127
Mitsubishi Shokuhin Co. Ltd.	5,000	127
World Co. Ltd.	5,500	127
Alconix Corp.	10,019	127
Roland DG Corp.	6,400	126
Okuwa Co. Ltd.	10,000	126
Yamanashi Chuo Bank Ltd.	12,600	126
METAWATER Co. Ltd.	3,200	125
Matsuda Sangyo Co. Ltd.	8,300	125
Central Security Patrols Co. Ltd.	2,119	124
^ Nextage Co. Ltd.	12,500	124
Fuso Chemical Co. Ltd.	4,800	124
Optorun Co. Ltd.	4,100	124
ASKUL Corp.	4,500	124
Megachips Corp.	6,500	123
JVCKenwood Corp.	42,200	123
Sanshin Electronics Co. Ltd.	8,600	123
Chofu Seisakusho Co. Ltd.	5,300	123
Kappa Create Co. Ltd.	9,500	123
Mitsuboshi Belting Ltd.	6,500	122
Okabe Co. Ltd.	14,400	122
Token Corp.	1,900	122
Toa Corp.	10,600	122
Taisei Lamick Co. Ltd.	4,400	120
UACJ Corp.	6,500	119
Raiznext Corp.	11,700	119
Yorozu Corp.	9,300	119
Keihanshin Building Co. Ltd.	9,500	119
Futaba Industrial Co. Ltd.	16,800	119
Riken Corp.	3,200	119
Shizuoka Gas Co. Ltd.	13,700	118
Tocalo Co. Ltd.	12,000	118
Studio Alice Co. Ltd.	6,600	118
YAMABIKO Corp.	10,400	118
Kenko Mayonnaise Co. Ltd.	5,000	118
J-Oil Mills Inc.	2,800	118
Nippon Koei Co. Ltd.	3,800	118
Toenec Corp.	3,600	117
*^ Chiyoda Corp.	45,400	117
T RAD Co. Ltd.	6,000	117
Yushiro Chemical Industry Co. Ltd.	8,858	117
Fujibo Holdings Inc.	3,700	116
Geo Holdings Corp.	9,300	116
Kitagawa Corp.	6,000	116
Nippon Beet Sugar Manufacturing Co. Ltd.	5,900	116
Nissha Co. Ltd.	11,100	116
NS United Kaiun Kaisha Ltd.	5,100	115
Nippon Denko Co. Ltd.	66,600	115
*^ Japan Display Inc.	196,500	115
Starzen Co. Ltd.	2,700	114
Fukui Bank Ltd.	8,000	114
^ Sourcenext Corp.	25,400	114
Ehime Bank Ltd.	10,600	112
St. Marc Holdings Co. Ltd.	5,000	112
Hisaka Works Ltd.	12,900	111
Bando Chemical Industries Ltd.	13,100	111
Takara Leben Co. Ltd.	26,000	111
Takihyo Co. Ltd.	6,300	111
Sanyo Shokai Ltd.	8,300	110
Mitsui-Soko Holdings Co. Ltd.	6,800	110
Maeda Kosen Co. Ltd.	6,600	110

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Toho Bank Ltd.	45,000	110
Doutor Nichires Holdings Co. Ltd.	5,500	110
Sakai Chemical Industry Co. Ltd.	4,400	110
Daido Metal Co. Ltd.	17,300	110
Noritsu Koki Co. Ltd.	7,600	110
Nagatanien Holdings Co. Ltd.	5,500	109
Tokyo Kiraboshi Financial Group Inc.	7,749	109
Maezawa Kyuso Industries Co. Ltd.	5,500	109
Rock Field Co. Ltd.	8,000	109
BayCurrent Consulting Inc.	2,157	109
Mitsui Sugar Co. Ltd.	5,000	109
Arcland Sakamoto Co. Ltd.	9,200	109
Tsurumi Manufacturing Co. Ltd.	5,500	108
Arakawa Chemical Industries Ltd.	7,400	108
Ishihara Sangyo Kaisha Ltd.	10,500	108
Sodick Co. Ltd.	12,500	108
T Hasegawa Co. Ltd.	5,800	108
Godo Steel Ltd.	5,000	108
Futaba Corp.	8,400	108
Aichi Steel Corp.	3,300	107
SAMTY Co. Ltd.	5,700	107
PIA Corp.	2,500	107
Noritz Corp.	8,600	106
Sakata INX Corp.	9,400	106
Tosho Co. Ltd.	5,200	106
Kanto Denka Kogyo Co. Ltd.	12,000	106
T-Gaia Corp.	4,400	106
Kyoei Steel Ltd.	5,800	106
Chuo Spring Co. Ltd.	3,900	105
Miroku Jyoho Service Co. Ltd.	4,000	105
Daito Pharmaceutical Co. Ltd.	3,500	105
Tsukui Corp.	25,500	105
Mizuno Corp.	4,000	105
Tekken Corp.	3,900	105
Sinko Industries Ltd.	6,159	104
SRA Holdings	4,300	104
Dai-Dan Co. Ltd.	4,500	104
Nohmi Bosai Ltd.	5,000	104
Akita Bank Ltd.	5,100	104
Rokko Butter Co. Ltd.	6,200	104
Sun Frontier Fudousan Co. Ltd.	8,500	103
Sanei Architecture Planning Co. Ltd.	7,200	103
Matsuya Co. Ltd.	13,300	103
Enplas Corp.	3,200	103
Topy Industries Ltd.	5,000	102
Neturen Co. Ltd.	11,600	102
LIXIL VIVA Corp.	5,900	102
Sanyo Electric Railway Co. Ltd.	5,081	102
Krosaki Harima Corp.	1,900	102
TV Asahi Holdings Corp.	6,500	102
TSI Holdings Co. Ltd.	19,400	101
Nisso Corp.	8,400	101
Fujikura Kasei Co. Ltd.	19,400	101
Yellow Hat Ltd.	6,200	101
Shimajima Co. Ltd.	9,000	100
Kamakura Shinsho Ltd.	7,300	100
Foster Electric Co. Ltd.	5,600	100
Shoei Foods Corp.	3,400	100
Eagle Industry Co. Ltd.	9,900	99
Meisei Industrial Co. Ltd.	12,500	99
Fujimi Inc.	3,800	99
Fixstars Corp.	6,600	99
Kyodo Printing Co. Ltd.	3,900	99
Konishi Co. Ltd.	7,000	99

	Shares	Market Value (\$000)
TOC Co. Ltd.	13,600	99
Organo Corp.	1,800	98
Daikyonishikawa Corp.	12,800	98
Takasago International Corp.	3,900	98
Parco Co. Ltd.	8,100	98
Misawa Homes Co. Ltd.	9,100	98
Tamura Corp.	17,000	97
Nitto Kohki Co. Ltd.	4,500	97
Itochu-Shokuhin Co. Ltd.	2,000	97
Juki Corp.	10,700	97
Takamiya Co. Ltd.	14,800	96
*^ Istyle Inc.	14,000	96
Pasona Group Inc.	6,700	96
Fuso Pharmaceutical Industries Ltd.	4,700	96
Sumitomo Seika Chemicals Co. Ltd.	3,000	95
VT Holdings Co. Ltd.	21,100	94
Life Corp.	4,100	94
Kyokuyo Co. Ltd.	3,500	94
Nichiban Co. Ltd.	5,500	94
* Gunosy Inc.	5,700	94
JP-Holdings Inc.	34,900	93
Advan Co. Ltd.	8,200	92
Hibiya Engineering Ltd.	5,100	92
* Open Door Inc.	4,800	92
Konoike Transport Co. Ltd.	6,000	91
Ricoh Leasing Co. Ltd.	2,700	91
ZIGExN Co. Ltd.	16,900	91
LEC Inc.	9,000	91
Hodogaya Chemical Co. Ltd.	2,400	90
Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	3,000	90
Osaki Electric Co. Ltd.	13,000	90
Nihon Nohyaku Co. Ltd.	17,100	90
MCJ Co. Ltd.	13,600	90
AOKI Holdings Inc.	8,800	90
Denyo Co. Ltd.	5,100	89
Sankyo Tateyama Inc.	8,200	89
Inageya Co. Ltd.	6,647	89
Iino Kaiun Kaisha Ltd.	26,500	89
Osaka Steel Co. Ltd.	6,500	89
JAC Recruitment Co. Ltd.	4,700	89
Mitsui Matsushima Holdings Co. Ltd.	7,400	88
Sac's Bar Holdings Inc.	10,700	88
Mie Kotsu Group Holdings Inc.	15,900	88
Corona Corp. Class A	8,100	87
GCA Corp.	10,800	86
Yokowo Co. Ltd.	2,995	86
Sanyo Special Steel Co. Ltd.	6,800	86
Dai Nippon Toryo Co. Ltd.	8,500	86
Chiyoda Co. Ltd.	5,800	86
Kasai Kogyo Co. Ltd.	10,600	86
Kamei Corp.	7,500	86
Meiko Network Japan Co. Ltd.	9,600	85
Hoosiers Holdings	13,500	84
Mimasu Semiconductor Industry Co. Ltd.	4,300	84
* COOKPAD Inc.	27,800	84
Comture Corp.	4,400	84
Fujiya Co. Ltd.	4,300	83
Ines Corp.	7,400	83
^ Link And Motivation Inc.	15,500	83
Komtasu Matere Co. Ltd.	10,700	83
Xebio Holdings Co. Ltd.	7,400	83
Shikoku Bank Ltd.	8,700	83
Achilles Corp.	5,100	83
Taihei Dengyo Kaisha Ltd.	3,500	83

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Gakken Holdings Co. Ltd.	1,500	82
Yushin Precision Equipment Co. Ltd.	8,800	82
Nihon Tokushu Toryo Co. Ltd.	7,500	82
*^ KLab Inc.	9,200	82
Nakayama Steel Works Ltd.	19,100	82
RS Technologies Co. Ltd.	2,000	82
Cawachi Ltd.	4,000	82
Shinwa Co. Ltd.	3,600	82
Shindengen Electric Manufacturing Co. Ltd.	2,400	82
Nichiden Corp.	4,300	81
Itoki Corp.	17,700	81
^ Yamashin-Filter Corp.	9,851	81
Chiyoda Integre Co. Ltd.	3,600	81
Nishio Rent All Co. Ltd.	3,000	81
Canon Electronics Inc.	4,300	81
Koa Corp.	6,400	80
Toyo Corp.	7,800	80
Cleanup Corp.	15,000	80
Information Services International-Dentsu Ltd.	2,300	80
Amuse Inc.	3,000	80
Ohara Inc.	5,800	80
Macromill Inc.	8,900	79
^ DyDo Group Holdings Inc.	1,900	79
Uchida Yoko Co. Ltd.	2,000	79
Asahi Diamond Industrial Co. Ltd.	12,600	78
Kourakuen Holdings Corp.	4,200	78
Paris Miki Holdings Inc.	29,600	78
Japan Transcity Corp.	15,200	78
Mitsubishi Research Institute Inc.	2,200	78
Kanematsu Electronics Ltd.	2,500	78
Belluna Co. Ltd.	11,900	78
^ Marusan Securities Co. Ltd.	16,100	78
Takamatsu Construction Group Co. Ltd.	3,200	77
Ryoyo Electro Corp.	4,300	76
OSJB Holdings Corp.	31,300	76
Kitano Construction Corp.	2,900	76
OPT Holding Inc.	4,895	76
Stella Chemifa Corp.	2,600	76
Qol Holdings Co. Ltd.	5,400	76
Kanaden Corp.	6,100	75
Pepper Food Service Co. Ltd.	4,907	74
^ Right On Co. Ltd.	14,100	74
Sumida Corp.	6,634	74
Toa Corp. (Tokyo)	5,500	74
ValueCommerce Co. Ltd.	4,800	74
Tonami Holdings Co. Ltd.	1,600	74
Aichi Bank Ltd.	2,100	74
Jamco Corp.	5,400	73
Chubu Shiryō Co. Ltd.	6,200	72
YAKUODO Holdings Co. Ltd.	3,000	72
SBS Holdings Inc.	4,400	72
Riso Kagaku Corp.	4,400	72
Hito Communications Holdings Inc.	4,700	72
Kanagawa Chuo Kotsu Co. Ltd.	2,000	72
Riken Technos Corp.	15,200	72
Pacific Metals Co. Ltd.	3,000	72
Nissei ASB Machine Co. Ltd.	2,000	72
Zuiko Corp.	2,300	71
Mitsubishi Logisnext Co. Ltd.	6,600	71
Sumitomo Densetsu Co. Ltd.	3,400	71
Trust Tech Inc.	5,600	71
* Vision Inc.	4,800	70
Kyosan Electric Manufacturing Co. Ltd.	15,000	70
Icom Inc.	3,100	70

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	Shares	Market Value (\$000)
Michinoku Bank Ltd.	4,400	70
Infocom Corp.	3,359	70
^ J Trust Co. Ltd.	19,500	70
Hochiki Corp.	5,000	70
Daisy Co.	4,700	69
Toyo Construction Co. Ltd.	14,700	69
Sinfonia Technology Co. Ltd.	5,600	69
Kojima Co. Ltd.	17,300	68
Nippon Chemi-Con Corp.	4,100	68
Cybozu Inc.	6,600	68
Toyo Kanetsu KK	3,600	68
Nippon Road Co. Ltd.	1,100	67
Nippon Thompson Co. Ltd.	15,000	67
Iseki & Co. Ltd.	4,400	67
Tokyo Rope Manufacturing Co. Ltd.	6,300	67
Tanseisha Co. Ltd.	6,300	66
F@N Communications Inc.	13,700	66
Nippon Parking Development Co. Ltd.	43,500	66
Toppan Forms Co. Ltd.	6,600	66
Kaga Electronics Co. Ltd.	3,400	66
Torishima Pump Manufacturing Co. Ltd.	6,900	66
Hakuto Co. Ltd.	5,492	66
IDOM Inc.	15,500	66
Micronics Japan Co. Ltd.	7,000	65
Aisan Industry Co. Ltd.	7,900	65
Daiken Corp.	3,600	65
OSAKA Titanium Technologies Co. Ltd.	4,100	64
Shibusawa Warehouse Co. Ltd.	3,300	64
Matsuyafoods Holdings Co. Ltd.	1,700	64
Union Tool Co.	2,000	64
Warabeya Nichiyo Holdings Co. Ltd.	3,600	63
Onoken Co. Ltd.	4,800	63
Tv Tokyo Holdings Corp.	3,000	62
Sogo Medical Holdings Co. Ltd.	3,600	62
ASAHI YUKIZAI Corp.	4,400	62
World Holdings Co. Ltd.	3,700	62
Fujita Kanko Inc.	2,300	61
Tokyo Individualized Educational Institute Inc.	8,400	61
Itochu Enex Co. Ltd.	7,300	61
Nissin Sugar Co. Ltd.	3,300	61
Shin-Etsu Polymer Co. Ltd.	7,100	61
ST Corp.	4,000	61
CTS Co. Ltd.	8,379	61
Ichiyoshi Securities Co. Ltd.	9,400	61
Genky DrugStores Co. Ltd.	2,700	60
CI Takiron Corp.	10,000	60
Nissin Corp.	3,800	60
Toho Titanium Co. Ltd.	7,300	60
BRONCO BILLY Co. Ltd.	2,400	60
Aeon Fantasy Co. Ltd.	2,200	60
Space Value Holdings Co. Ltd.	12,500	60
Elematec Corp.	6,200	60
Feed One Co. Ltd.	37,900	59
KAWADA TECHNOLOGIES Inc.	900	59
* Laox Co. Ltd.	23,300	59
CMK Corp.	9,600	58
CAC Holdings Corp.	4,500	57
Tsukuba Bank Ltd.	28,800	57
PAL GROUP Holdings Co. Ltd.	1,800	57
Happinet Corp.	4,500	57
* Toyo Engineering Corp.	8,900	57
Gurunavi Inc.	6,400	56
WATAMI Co. Ltd.	4,300	56
Tokyo Energy & Systems Inc.	6,000	56

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* ARTERIA Networks Corp.	4,000	56
Akatsuki Inc.	1,000	56
Keiyo Co. Ltd.	11,400	56
Hokkaido Gas Co. Ltd.	3,700	56
Koatsu Gas Kogyo Co. Ltd.	7,000	55
NEC Capital Solutions Ltd.	2,600	55
Oyo Corp.	4,800	55
Mitsuba Corp.	8,700	55
PC Depot Corp.	12,320	55
Takaoka Toko Co. Ltd.	4,800	54
*^ Change Inc.	2,800	54
Fudo Tetra Corp.	3,880	54
Kintetsu Department Store Co. Ltd.	1,700	54
* S-Pool Inc.	8,965	54
Weathernews Inc.	1,700	54
Marvelous Inc.	7,600	54
Riken Vitamin Co. Ltd.	1,500	53
^ W-Scope Corp.	8,700	53
* Unitika Ltd.	17,100	53
Ryoden Corp.	3,500	53
Central Sports Co. Ltd.	1,750	53
Nippon Kanzas Co. Ltd.	3,000	53
Furuno Electric Co. Ltd.	5,100	53
San ju San Financial Group Inc.	3,380	52
Shimizu Bank Ltd.	2,900	52
Future Corp.	3,200	52
Fujitsu Frontech Ltd.	5,900	52
* Medical Data Vision Co. Ltd.	5,000	52
* KNT-CT Holdings Co. Ltd.	3,700	52
CMIC Holdings Co. Ltd.	3,100	52
Fukuda Corp.	1,200	52
Alpha Systems Inc.	2,000	52
Sumitomo Riko Co. Ltd.	5,900	51
Mitsubishi Steel Manufacturing Co. Ltd.	4,800	51
Hosokawa Micron Corp.	1,400	51
Tatsuta Electric Wire and Cable Co. Ltd.	9,200	50
Nittetsu Mining Co. Ltd.	1,200	50
Kyokuto Securities Co. Ltd.	6,700	50
Arcland Service Holdings Co. Ltd.	2,800	50
Cosel Co. Ltd.	4,500	49
Melco Holdings Inc.	1,800	48
Toho Co. Ltd.	3,000	48
Alpen Co. Ltd.	3,000	48
Nihon Chouzai Co. Ltd.	1,300	47
Yomiuri Land Co. Ltd.	1,100	47
CHIMNEY Co. Ltd.	2,100	47
Ateam Inc.	4,800	47
Artnature Inc.	7,000	47
* Akebono Brake Industry Co. Ltd.	24,300	46
Chuetsu Pulp & Paper Co. Ltd.	3,000	46
^ YA-MAN Ltd.	7,100	46
CONEXIO Corp.	3,300	46
MTI Ltd.	7,000	45
Yonex Co. Ltd.	8,400	45
^ Dai-ichi Seiko Co. Ltd.	1,800	45
Pronexus Inc.	3,800	45
Okura Industrial Co. Ltd.	2,400	44
Halows Co. Ltd.	1,800	44
Sinanen Holdings Co. Ltd.	2,400	44
Wowow Inc.	1,800	43
Yurtec Corp.	7,000	43
* Vector Inc.	4,600	43
Tokyo Rakutenchi Co. Ltd.	800	43
JSP Corp.	2,300	43

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Asahi Co. Ltd.	3,800	42
Tsutsumi Jewelry Co. Ltd.	2,300	42
Kato Works Co. Ltd.	2,200	42
Toa Oil Co. Ltd.	1,800	41
Shinnihon Corp.	5,200	41
Teikoku Electric Manufacturing Co. Ltd.	3,500	41
Chukyo Bank Ltd.	2,000	41
Sekisui Plastics Co. Ltd.	5,500	41
Shin Nippon Biomedical Laboratories Ltd.	6,500	39
Mitsubishi Paper Mills Ltd.	8,500	39
Fuji Oil Co. Ltd.	16,300	39
Toli Corp.	14,300	39
Tomoku Co. Ltd.	2,400	38
Tokyo Electron Device Ltd.	2,000	38
Nihon Trim Co. Ltd.	800	38
Japan Best Rescue System Co. Ltd.	3,655	37
Gun-Ei Chemical Industry Co. Ltd.	1,600	37
Taiho Kogyo Co. Ltd.	4,500	36
Aichi Corp.	5,600	36
Atsugi Co. Ltd.	4,700	36
Evolable Asia Corp.	1,925	35
* BrainPad Inc.	670	35
Ministop Co. Ltd.	2,600	35
Inaba Seisakusho Co. Ltd.	2,500	34
Chori Co. Ltd.	1,900	33
* Remixpoint Inc.	17,807	33
Sumitomo Precision Products Co. Ltd.	1,000	33
Wellnet Corp.	4,800	32
Japan Cash Machine Co. Ltd.	3,600	32
* Funai Electric Co. Ltd.	5,700	31
Honeys Holdings Co. Ltd.	2,460	31
* Nippon Sharyo Ltd.	1,200	31
Namura Shipbuilding Co. Ltd.	10,900	30
*^ RPA Holdings Inc.	2,548	30
^ Sanoh Industrial Co. Ltd.	2,400	30
Aiphone Co. Ltd.	1,700	29
*^ Optim Corp.	1,149	29
Daikokutenbussan Co. Ltd.	900	28
Gecoss Corp.	3,200	28
Airport Facilities Co. Ltd.	5,400	28
Towa Corp.	2,751	27
WDB Holdings Co. Ltd.	1,040	26
Taki Chemical Co. Ltd.	600	25
* Poletowin Pitcrew Holdings Inc.	2,500	24
* Sanden Holdings Corp.	3,600	23
Kita-Nippon Bank Ltd.	1,300	23
Nippon Coke & Engineering Co. Ltd.	28,400	23
K&O Energy Group Inc.	1,500	23
GLOBERIDE Inc.	800	20
Jimoto Holdings Inc.	17,600	17
SWCC Showa Holdings Co. Ltd.	1,900	16
* Tateru Inc.	8,000	16
Chiba Kogyo Bank Ltd.	4,800	14
Linical Co. Ltd.	1,300	12
* Tokyo Base Co. Ltd.	1,300	9
Shin Nippon Air Technologies Co. Ltd.	400	8
Towa Bank Ltd.	900	8
Bank of Saga Ltd.	500	7
FIDEA Holdings Co. Ltd.	5,700	7
		1,338,493
Kuwait (0.1%)		
National Bank of Kuwait SAKP	1,911,037	5,925
Kuwait Finance House KSCP	1,164,632	2,628
Ahli United Bank BSC	1,470,140	1,300

	Shares	Market Value (\$000)
Mobile Telecommunications Co. KSC	666,513	1,242
Agility Public Warehousing Co. KSC	306,924	759
Boubyan Bank KSCP	314,778	583
Gulf Bank KSCP	596,345	517
Boubyan Petrochemicals Co. KSCP	131,961	322
Humansoft Holding Co. KSC	29,876	304
* Warba Bank KSCP	305,706	259
* Burgan Bank SAK	221,309	226
National Industries Group Holding SAK	266,989	195
Kuwait International Bank KSCP	204,143	178
* Kuwait Projects Co. Holding KSCP	222,431	161
Integrated Holding Co. KCSC	64,389	96
Alimtiq Investment Group KSC	142,055	58
Mezzan Holding Co. KSCC	13,724	24
		14,777
Luxembourg (0.0%)		
Tenaris SA ADR	33,975	690
Malaysia (0.3%)		
Public Bank Bhd. (Local)	973,246	4,723
Tenaga Nasional Bhd.	1,240,374	4,108
Malayan Banking Bhd.	1,906,381	3,920
CIMB Group Holdings Bhd.	2,176,752	2,732
Petronas Chemicals Group Bhd.	952,089	1,701
Axiata Group Bhd.	1,466,551	1,507
IHH Healthcare Bhd.	999,520	1,362
DiGi.Com Bhd.	1,200,800	1,349
Sime Darby Plantation Bhd.	1,141,775	1,339
Dialog Group Bhd.	1,480,348	1,232
Maxis Bhd.	879,400	1,132
Genting Bhd.	786,600	1,093
IOI Corp. Bhd.	1,021,440	1,066
Petronas Gas Bhd.	264,200	1,052
PPB Group Bhd.	216,840	938
MISC Bhd.	460,456	917
Hong Leong Bank Bhd.	204,700	843
Kuala Lumpur Kepong Bhd.	151,900	788
Press Metal Aluminium Holdings Bhd.	624,280	710
Genting Malaysia Bhd.	888,300	681
Nestle Malaysia Bhd.	18,800	651
Sime Darby Bhd.	1,180,575	640
Top Glove Corp. Bhd.	612,200	637
Gamuda Bhd.	705,700	631
Hartalega Holdings Bhd.	452,200	569
AMMB Holdings Bhd.	595,700	568
Malaysia Airports Holdings Bhd.	297,600	563
Petronas Dagangan Bhd.	98,900	557
RHB Bank Bhd. Ordinary Shares	372,950	513
IJM Corp. Bhd.	958,120	493
HAP Seng Consolidated Bhd.	179,100	428
QL Resources Bhd.	223,660	389
Westports Holdings Bhd.	336,100	344
Fraser & Neave Holdings Bhd.	40,700	337
Carlsberg Brewery Malaysia Bhd.	48,500	322
Telekom Malaysia Bhd.	346,500	311
Inari Amertron Bhd.	660,775	311
YTL Corp. Bhd.	1,442,335	300
Sunway REIT	687,800	298
Hong Leong Financial Group Bhd.	69,342	289
AirAsia Group Bhd.	547,700	250
Alliance Bank Malaysia Bhd.	342,800	236
IGB REIT	514,400	235
British American Tobacco Malaysia Bhd.	51,300	231
UMW Holdings Bhd.	214,200	227

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Bursa Malaysia Bhd.	148,950	215
Genting Plantations Bhd.	87,700	208
My EG Services Bhd.	742,250	202
DRB-Hicom Bhd.	333,800	202
Yinson Holdings Bhd.	121,600	201
Sime Darby Property Bhd.	1,147,475	199
Sapura Energy Bhd.	3,120,595	198
Malakoff Corp. Bhd.	956,400	196
TIME dotCom Bhd.	86,600	189
² Astro Malaysia Holdings Bhd.	557,587	180
KPJ Healthcare Bhd.	816,700	180
Magnum Bhd.	264,900	177
Bermaz Auto Bhd.	320,120	175
VS Industry Bhd.	522,000	174
Sunway Bhd.	425,616	173
Berjaya Sports Toto Bhd.	272,531	173
Serba Dinamik Holdings Bhd.	162,700	162
Kossan Rubber Industries	163,200	162
[*] FGV Holdings Bhd.	532,700	140
Malaysia Building Society Bhd.	667,700	140
SP Setia Bhd. Group	482,100	139
IOI Properties Group Bhd.	560,800	139
[*] Bumi Armada Bhd.	1,238,050	133
Padini Holdings Bhd.	151,000	133
[*] UEM Sunrise Bhd.	780,000	128
Muhibbah Engineering M Bhd.	220,100	126
[*] Velesco Energy Bhd.	1,473,763	125
Malaysian Resources Corp. Bhd.	667,900	118
AEON Credit Service M Bhd.	31,800	116
Scientex Bhd.	50,900	112
Sunway Construction Group Bhd.	217,094	101
² Lotte Chemical Titan Holding Bhd.	159,300	94
Supermax Corp. Bhd.	255,000	90
[*] Malayan Cement Bhd.	115,300	88
Pavilion REIT	203,500	84
[*] WCT Holdings Bhd.	332,950	71
Cahaya Mata Sarawak Bhd.	115,100	67
[*] Berjaya Corp. Bhd.	1,104,263	63
[*] Frontken Corp. Bhd.	112,600	51
[*] Datasonic Group Bhd. Warrants Exp. 07/05/2023	199,100	34
Pos Malaysia Bhd.	77,300	28
[*] UMW Oil & Gas Corp. Warrants Exp. 09/30/2024	467,368	17
[*] Malaysian Resources Corp. Bhd. Warrants Exp. 12/31/2027	95,161	5
[*] Sunway Bhd. Warrants Exp. 12/31/2024	53,643	5
[*] BIMB Holdings Bhd. Warrants Exp. 12/04/2023	63,800	4
[*] KNM Group Bhd. Warrants Exp. 04/21/2020	40,650	2
[*] WCT Holdings Bhd. Warrants Exp. 08/24/2020	52,360	1
[*] OSK Holdings Bhd. Warrants Exp. 07/22/2020	52,275	—
[*] Mah Sing Group Warrants Exp. 01/15/2026	15,015	—
^{*,S} RHB Bank Bhd.	116,200	—
		49,243
Malta (0.0%)		
^{*,S} BGP Holdings plc	197,753	—
Mexico (0.3%)		
America Movil SAB de CV	8,500,161	6,734
Fomento Economico Mexicano SAB de CV	655,822	5,820
Wal-Mart de Mexico SAB de CV	1,611,159	4,835
Grupo Financiero Banorte SAB de CV	878,103	4,793
Grupo Mexico SAB de CV Class B	1,138,862	3,000
Cemex SAB de CV	4,667,706	1,754
Grupo Elektra SAB DE CV	21,604	1,570
Fibra Uno Administracion SA de CV	1,006,973	1,530
Grupo Televisa SAB	687,334	1,518

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Grupo Bimbo SAB de CV Class A	763,000	1,418
Grupo Aeroportuario del Pacifico SAB de CV Class B	120,750	1,266
Grupo Aeroportuario del Sureste SAB de CV Class B	68,521	1,124
Coca-Cola Femsa SAB de CV	162,600	894
Grupo Financiero Inbursa SAB de CV	709,700	882
Alfa SAB de CV Class A	959,000	832
Elis SA (XPAR)	42,655	815
Orbia Advance Corp. SAB de CV	362,994	783
Grupo Aeroportuario del Centro Norte SAB de CV Class B	108,700	754
* Infraestructura Energetica Nova SAB de CV	167,509	740
Gruma SAB de CV Class B	65,590	688
Arca Continental SAB de CV	123,000	687
Promotora y Operadora de Infraestructura SAB de CV	72,432	670
Industrias Penoles SAB de CV	45,078	541
Kimberly-Clark de Mexico SAB de CV Class A	263,400	531
PLA Administradora Industrial S de RL de CV	310,686	513
Grupo Carso SAB de CV	151,230	506
* Alsea SAB de CV	181,000	483
Megacable Holdings SAB de CV	103,462	425
Gentera SAB de CV	391,800	388
Regional SAB de CV	68,100	362
² Banco del Bajío SA	218,400	352
Elis SA (XLON)	17,164	329
² Macquarie Mexico Real Estate Management SA de CV	231,400	326
Corp. Inmobiliaria Vesta SAB de CV	184,001	307
Grupo Cementos de Chihuahua SAB de CV	53,800	301
Becle SAB de CV	173,900	300
Qualitas Controladora SAB de CV	68,064	294
* Controladora Vuela Cia de Aviacion SAB de CV Class A	269,300	292
Bolsa Mexicana de Valores SAB de CV	131,100	287
El Puerto de Liverpool SAB de CV	54,100	276
* Telesites SAB de CV	417,065	273
* Genomma Lab Internacional SAB de CV Class B	233,863	247
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	181,300	243
Grupo Herdez SAB de CV	103,100	210
* La Comer SAB de CV	143,580	196
Industrias Bachoco SAB de CV Class B	43,000	193
Prologis Property Mexico SA de CV	90,270	193
² GMexico Transportes SAB de CV	136,000	182
Credito Real SAB de CV SOFOM ER	147,300	181
Grupo Comercial Chedraui SA de CV	119,700	166
² Concentradora Fibra Hotelera Mexicana SA de CV	312,916	142
Grupo Lala SAB de CV	140,500	137
² Nemark SAB de CV	299,800	133
* Hoteles City Express SAB de CV	146,700	127
* Axtel SAB de CV	725,800	110
Alpek SAB de CV	100,700	108
Concentradora Fibra Danhos SA de CV	53,076	80
Consorcio ARA SAB de CV	372,582	70
Grupo Rotoplas SAB de CV	60,100	55
Unifin Financiera SAB de CV	27,100	46
* Grupo GICSA SAB de CV	122,600	32
		53,044
Netherlands (1.1%)		
ASML Holding NV	126,741	33,221
Unilever NV	458,927	27,126
ING Groep NV	1,237,682	14,015
Koninklijke Philips NV	286,542	12,572
* Prosus NV	135,570	9,349
Koninklijke Ahold Delhaize NV	353,208	8,802
Heineken NV	73,566	7,513
Akzo Nobel NV	71,159	6,560
Unibail-Rodamco-Westfield	42,207	6,528
Koninklijke DSM NV	54,995	6,527

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Wolters Kluwer NV	84,903	6,253
NN Group NV	104,741	3,997
Koninklijke KPN NV	1,051,359	3,264
Heineken Holding NV	33,616	3,208
* Galapagos NV	15,240	2,806
ArcelorMittal	187,030	2,781
² ABN AMRO Bank NV	136,488	2,544
Aegon NV	558,089	2,421
* ² Adyen NV	3,298	2,322
Randstad NV	36,495	2,025
ASR Nederland NV	45,736	1,677
ASM International NV	15,461	1,559
IMCD NV	16,859	1,316
Aalberts NV	31,580	1,273
Koninklijke Vopak NV	20,580	1,131
² Signify NV	37,283	1,092
* ² Takeaway.com NV	11,753	959
SBM Offshore NV	53,883	929
* Altice Europe NV	157,193	899
BE Semiconductor Industries NV	22,488	834
* OCI NV	30,668	690
TKH Group NV	12,819	657
Corbion NV	21,203	613
[^] Boskalis Westminster	25,170	554
Eurocommercial Properties NV	16,497	526
² GrandVision NV	16,627	508
Arcadis NV	25,674	508
² Intertrust NV	26,262	500
APERAM SA	15,396	395
* ² Basic-Fit NV	11,512	352
PostNL NV	152,497	350
[^] Wereldhave NV	13,327	315
NSI NV	5,963	272
Koninklijke Volkerwessels NV	11,428	266
TomTom NV	21,048	238
Sligro Food Group NV	9,265	236
* [^] Fugro NV	25,536	232
Koninklijke BAM Groep NV	90,114	229
AMG Advanced Metallurgical Group NV	8,622	212
² Flow Traders	8,772	207
Vastned Retail NV	5,721	172
² NIBC Holding NV	17,923	146
* Altice Europe NV Class B	22,581	130
Accell Group NV	5,210	129
ForFarmers NV	20,499	124
² B&S Group Sarl	7,543	92
Brunel International NV	4,071	38
		184,194
New Zealand (0.1%)		
Fisher & Paykel Healthcare Corp. Ltd.	180,025	2,208
* a2 Milk Co. Ltd.	231,563	1,923
Auckland International Airport Ltd.	299,275	1,784
Spark New Zealand Ltd.	545,813	1,566
Meridian Energy Ltd.	407,871	1,202
Ryman Healthcare Ltd.	140,980	1,165
Contact Energy Ltd.	224,489	1,062
Fletcher Building Ltd.	295,600	869
Mercury NZ Ltd.	215,892	687
Mainfreight Ltd.	24,352	627
SKYCITY Entertainment Group Ltd.	210,733	528
Infratil Ltd.	158,752	502
Goodman Property Trust	341,595	466
Chorus Ltd.	134,610	458
Kiwi Property Group Ltd.	431,435	440

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	Shares	Market Value (\$000)
Z Energy Ltd.	117,340	403
EBOS Group Ltd.	25,273	399
Genesis Energy Ltd.	170,055	357
Summerset Group Holdings Ltd.	84,273	355
Precinct Properties New Zealand Ltd.	296,618	346
Air New Zealand Ltd.	150,439	272
Argosy Property Ltd.	299,714	271
Freightways Ltd.	48,884	241
Vital Healthcare Property Trust	137,358	234
* Synlait Milk Ltd.	30,704	185
Metlifecare Ltd.	59,724	184
Heartland Group Holdings Ltd.	168,409	177
Vector Ltd.	77,157	176
Kathmandu Holdings Ltd.	74,103	149
* Pushpay Holdings Ltd.	57,856	116
Scales Corp. Ltd.	31,347	105
Tourism Holdings Ltd.	38,634	88
SKY Network Television Ltd.	142,350	82
New Zealand Refining Co. Ltd.	49,576	65
* Restaurant Brands New Zealand Ltd.	6,016	46
		19,738
Norway (0.3%)		
DNB ASA	319,749	5,822
Equinor ASA	309,537	5,747
Telenor ASA	200,323	3,749
Mowi ASA	135,237	3,301
Orkla ASA	247,545	2,379
Yara International ASA	55,371	2,157
Norsk Hydro ASA	450,283	1,591
Storebrand ASA	156,427	1,106
Gjensidige Forsikring ASA	54,802	1,025
^ Aker BP ASA	36,218	1,005
Tomra Systems ASA	36,614	987
TGS NOPEC Geophysical Co. ASA	37,533	975
Bakkafrost P/F	14,700	921
Schibsted ASA Class B	31,735	885
Salmar ASA	17,264	806
* Adevinta ASA	69,625	796
Subsea 7 SA	80,445	756
Schibsted ASA Class A	24,748	727
² Entra ASA	45,527	682
SpareBank 1 SR-Bank ASA	52,921	564
Leroy Seafood Group ASA	78,014	524
* Norwegian Finans Holding ASA	51,170	494
Golar LNG Ltd.	30,900	426
Kongsberg Gruppen ASA	28,481	421
SpareBank 1 SMN	37,232	401
Aker ASA	7,472	397
Veidekke ASA	34,585	375
Austevoll Seafood ASA	31,649	320
² Scatec Solar ASA	27,622	307
Borregaard ASA	30,747	296
* Frontline Ltd.	27,816	293
* Nordic Semiconductor ASA	51,290	292
Atea ASA	21,815	276
Grieg Seafood ASA	19,835	243
DNO ASA	188,320	229
* BW Offshore Ltd.	28,702	219
* PGS ASA	111,839	189
² Evry AS	47,356	185
*^ Borr Drilling Ltd.	27,117	184
² Sbanken ASA	25,515	181
² Elkem ASA	75,776	180
² BW LPG Ltd.	23,866	167

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	Shares	Market Value (\$000)
*.2 Aker Solutions ASA	55,541	128
Ocean Yield ASA	21,006	117
Hoegh LNG Holdings Ltd.	28,702	111
Norway Royal Salmon ASA	4,357	103
Stolt-Nielsen Ltd.	7,735	95
*.2 XXL ASA	37,987	78
Wallenius Wilhelmsen ASA	33,878	74
Sparebank 1 Oestlandet	7,478	72
* Akastor ASA	50,339	57
* Norwegian Air Shuttle ASA	9,855	48
*.A Seadrill Ltd.	19,875	36
*.S XXL ASA Rights	4,178	1
		43,500
Pakistan (0.0%)		
Pakistan Petroleum Ltd.	260,712	193
Engro Corp. Ltd.	99,000	188
* Hub Power Co. Ltd.	384,498	179
Habib Bank Ltd.	213,200	175
Oil & Gas Development Co. Ltd.	177,400	147
Bank Alfalah Ltd.	506,250	135
MCB Bank Ltd.	120,600	134
Lucky Cement Ltd.	52,200	118
Fauji Fertilizer Co. Ltd.	178,400	108
Pakistan State Oil Co. Ltd.	92,876	92
Engro Fertilizers Ltd.	189,840	87
United Bank Ltd.	95,600	84
Pakistan Oilfields Ltd.	27,360	69
Nishat Mills Ltd.	116,000	63
Kot Addu Power Co. Ltd.	303,500	60
SUI Northern Gas Pipeline	129,900	56
* SUI Southern Gas Co. Ltd.	454,500	51
Thal Ltd.	32,050	50
Searle Co. Ltd.	43,072	48
Fauji Cement Co. Ltd.	448,621	45
DG Khan Cement Co. Ltd.	90,500	35
Millat Tractors Ltd.	7,942	30
* National Bank of Pakistan	103,000	23
		2,170
Peru (0.0%)		
Credicorp Ltd. (XLIM)	6,433	1,378
Cia de Minas Buenaventura SAA ADR	65,319	1,002
		2,380
Philippines (0.1%)		
SM Investments Corp.	153,358	3,109
SM Prime Holdings Inc.	2,868,650	2,203
Ayala Land Inc.	2,270,300	2,170
BDO Unibank Inc.	647,014	1,974
JG Summit Holdings Inc.	954,970	1,433
Ayala Corp.	83,415	1,412
Bank of the Philippine Islands	564,920	1,079
International Container Terminal Services Inc.	368,810	862
Universal Robina Corp.	278,230	827
Metropolitan Bank & Trust Co.	610,769	813
PLDT Inc.	37,445	806
GT Capital Holdings Inc.	34,975	616
Jollibee Foods Corp.	130,700	597
Manila Electric Co.	84,185	562
Security Bank Corp.	136,640	536
Metro Pacific Investments Corp.	5,426,300	513
Megaworld Corp.	4,417,900	420
San Miguel Food and Beverage Inc.	215,800	391
Aboitiz Power Corp.	483,820	381
Robinsons Land Corp.	753,861	378

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	Shares	Market Value (\$000)
San Miguel Corp.	113,200	373
Globe Telecom Inc.	10,105	363
Alliance Global Group Inc.	1,458,100	330
Robinsons Retail Holdings Inc.	211,970	317
Puregold Price Club Inc.	360,980	290
DMCI Holdings Inc.	1,475,900	238
LT Group Inc.	785,600	207
Bloomberry Resorts Corp.	925,300	182
Vista Land & Lifescapes Inc.	1,181,800	179
Semirara Mining & Power Corp. Class A	367,836	169
Manila Water Co. Inc.	427,700	167
Wilcon Depot Inc.	443,500	144
First Gen Corp.	278,700	136
D&L Industries Inc.	751,700	126
Nickel Asia Corp.	1,574,100	124
Century Pacific Food Inc.	394,200	116
Filinvest Land Inc.	3,219,000	101
Cebu Air Inc.	45,640	83
*.2 CEMEX Holdings Philippines Inc.	493,900	24
*.5 Altus San Nicolas Corp.	14,514	2
		24,753
Poland (0.1%)		
Polski Koncern Naftowy ORLEN SA	98,597	2,696
Powszechna Kasa Oszczednosci Bank Polski SA	258,593	2,582
Powszechny Zaklad Ubezpieczen SA	187,118	1,811
CD Projekt SA	21,311	1,407
Bank Polska Kasa Opieki SA	49,788	1,406
* KGHM Polska Miedz SA	41,905	919
Grupa Lotos SA	33,383	834
Santander Bank Polska SA	9,524	781
Polskie Gornictwo Naftowe i Gazownictwo SA	594,343	732
*.2 Dino Polska SA	17,151	668
Cyfrowy Polsat SA	82,906	601
LPP SA	262	560
* PGE Polska Grupa Energetyczna SA	252,332	541
* mBank SA	3,747	375
Asseco Poland SA	26,467	356
* Bank Millennium SA	216,585	349
* Orange Polska SA	198,792	326
* AmRest Holdings SE	24,770	307
2 PLAY Communications SA	33,190	263
CCC SA	8,904	260
KRUK SA	6,082	231
* Alior Bank SA	31,349	221
Kernel Holding SA	15,618	174
Bank Handlowy w Warszawie SA	11,626	155
Eurocash SA	25,626	147
* Tauron Polska Energia SA	300,511	130
* Grupa Azoty SA	13,602	125
* Enea SA	55,620	123
* Energa SA	71,262	115
Warsaw Stock Exchange	9,251	94
PKP Cargo SA	13,598	85
Budimex SA	2,399	83
Jastrzebska Spolka Weglowa SA	13,779	70
* Ciech SA	5,603	47
Lubelski Wegiel Bogdanka SA	4,449	42
* Boryszew SA	15,064	17
		19,633
Portugal (0.1%)		
EDP - Energias de Portugal SA	720,585	2,968
Galp Energia SGPS SA	158,687	2,538
Jeronimo Martins SGPS SA	79,069	1,329
Banco Comercial Portugues SA	2,568,762	582

	Shares	Market Value (\$000)
EDP Renovaveis SA	41,645	475
REN - Redes Energeticas Nacionais SGPS SA	158,279	470
NOS SGPS SA	57,895	344
Sonae SGPS SA	292,736	295
Navigator Co. SA	69,036	249
Altri SGPS SA	31,778	194
CTT-Correios de Portugal SA	47,438	152
Mota-Engil SGPS SA	46,843	104
Semapa-Sociedade de Investimento e Gestao	7,423	102
Corticeira Amorim SGPS SA	8,976	97
* Banco Espirito Santo SA	428,634	1
		9,900
Qatar (0.1%)		
Qatar National Bank QPSC	1,419,248	7,482
Industries Qatar QSC	661,880	1,909
Qatar Islamic Bank SAQ	368,491	1,540
Masraf Al Rayan QSC	1,263,410	1,301
Qatar Fuel QSC	162,880	990
* Mesaieed Petrochemical Holding Co.	1,379,174	947
Commercial Bank PSQC	665,898	786
Qatar Electricity & Water Co. QSC	180,720	784
Qatar Gas Transport Co. Ltd.	907,220	616
Barwa Real Estate Co.	594,100	558
Qatar International Islamic Bank QSC	204,384	533
Ooredoo QPSC	257,340	516
Qatar Insurance Co. SAQ	508,720	429
Doha Bank QPSC	544,172	379
United Development Co. QSC	604,560	232
Qatar Aluminum Manufacturing Co.	927,410	209
Vodafone Qatar QSC	578,060	195
Medicare Group	56,678	140
Al Meera Consumer Goods Co. QSC	31,670	137
* Gulf International Services QSC	282,740	131
* Ezdan Holding Group QSC	611,170	105
		19,919
Russia (0.4%)		
Lukoil PJSC ADR	142,172	13,102
Gazprom PJSC ADR	1,322,660	10,604
Sberbank of Russia PJSC ADR	622,780	9,156
Novatek PJSC	327,526	6,951
MMC Norilsk Nickel PJSC ADR	168,864	4,685
Tatneft PJSC ADR	57,035	3,999
Surgutneftegas PJSC ADR (XLON)	470,256	3,109
Sberbank of Russia PJSC	783,021	2,870
Gazprom PJSC	691,121	2,804
Rosneft Oil Co. PJSC GDR	359,112	2,387
Tatneft PJSC	133,580	1,561
Mobile TeleSystems PJSC	312,742	1,392
AK Transneft OAO Preference Shares	509	1,322
Polyus PJSC GDR	15,595	920
Alrosa PJSC	769,900	895
Severstal PJSC	62,897	866
Inter RAO UES PJSC	12,450,172	839
Magnit PJSC GDR	65,090	741
Moscow Exchange MICEX-RTS PJSC	463,845	688
Novolipetsk Steel PJSC	338,779	661
VTB Bank PJSC GDR	428,076	569
Tatneft PAO Preference Shares	53,234	548
VTB Bank PJSC	765,146,460	514
Magnit PJSC	8,797	444
PhosAgro PJSC GDR	33,457	421
RusHydro PJSC	41,855,242	333
Novatek PJSC GDR	1,548	332
Aeroflot PJSC	183,051	305

	Shares	Market Value (\$000)
Rostelecom PJSC	239,573	293
Federal Grid Co. Unified Energy System PJSC	97,070,000	279
Magnitogorsk Iron & Steel Works PJSC	482,831	275
ROSSETI PJSC	10,882,193	203
Unipro PJSC	4,599,900	189
* M.Video PJSC	25,520	169
² Detsky Mir PJSC	112,170	168
Polyus PJSC	1,417	165
Sistema PJSFC GDR	36,385	164
Safmar Financial Investment	20,370	149
* Mechel PJSC	136,673	129
Mosenergo PJSC	3,281,038	116
Bashneft PJSC	3,712	113
* RussNeft PJSC	11,177	97
TMK PJSC	104,450	87
Raspadskaya OJSC	36,607	62
Surgutneftegas PJSC ADR	8,300	55
Sistema PJSFC	106,900	24
Rosneft Oil Co. PJSC	3,288	22
TGC-1 PJSC	115,300,000	21
OGK-2 PJSC	496,000	4
Sberbank of Russia PJSC ADR (XLON)	191	3
		75,805
Saudi Arabia (0.2%)		
Saudi Basic Industries Corp.	223,123	5,218
Al Rajhi Bank	304,472	4,905
National Commercial Bank	328,964	3,818
Saudi Telecom Co.	146,411	3,742
Riyad Bank	316,988	1,876
Samba Financial Group	233,983	1,729
Saudi Electricity Co.	202,791	1,124
* Saudi Arabian Mining Co.	97,634	1,103
Saudi Arabian Fertilizer Co.	47,831	996
Alinma Bank	175,490	981
Almarai Co. JSC	66,768	888
Yanbu National Petrochemical Co.	55,530	737
Jarir Marketing Co.	15,805	668
* Etihad Etisalat Co.	89,793	539
Bank AlBilad	79,586	526
* Savola Group	59,791	493
Bupa Arabia for Cooperative Insurance Co.	15,626	448
* Dar Al Arkan Real Estate Development Co.	126,220	405
* Saudi Kayan Petrochemical Co.	142,999	390
Saudi Cement Co.	18,601	340
Advanced Petrochemical Co.	27,321	338
Bank Al-Jazira	95,983	334
Mouwasat Medical Services Co.	12,740	279
Sahara International Petrochemical Co.	61,765	271
Southern Province Cement Co.	16,999	245
* Mobile Telecommunications Co. Saudi Arabia	68,212	220
Saudi Industrial Investment Group	36,126	203
* Rabigh Refining & Petrochemical Co.	36,907	198
Abdullah Al Othaim Markets Co.	10,718	198
* Co. for Cooperative Insurance	10,030	188
Yanbu Cement Co.	20,854	178
* National Industrialization Co.	53,297	174
* Emaar Economic City	68,571	171
Saudi Ground Services Co.	19,688	171
Saudi Airlines Catering Co.	6,871	159
Arabian Cement Co.	14,420	124
* Seera Group Holding	23,462	114
National Petrochemical Co.	19,587	113
Qassim Cement Co.	7,263	105
Leejam Sports Co. JSC	4,941	102

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	Shares	Market Value (\$000)
* Fawaz Abdulaziz Al Hokair & Co.	15,022	98
* Saudi Research & Marketing Group	5,368	95
* Yamama Cement Co.	16,689	95
Saudia Dairy & Foodstuff Co.	2,481	84
Aldrees Petroleum and Transport Services Co.	5,482	82
United Electronics Co.	3,634	69
United International Transportation Co.	7,289	67
Saudi Pharmaceutical Industries & Medical Appliances Corp.	9,225	64
* Dallah Healthcare Co.	5,122	60
Arriyadh Development Co.	14,077	53
Eastern Province Cement Co.	5,660	50
City Cement Co.	12,880	50
* National Agriculture Development Co.	6,840	46
* Saudi Real Estate Co.	13,324	45
* Saudi Chemical Co. Holding	6,980	45
* Middle East Healthcare Co.	5,911	39
* Al Hammadi Co. for Development and Investment	7,205	38
National Medical Care Co.	2,821	36
* Saudi Public Transport Co.	6,411	27
		35,954
Singapore (0.4%)		
DBS Group Holdings Ltd.	565,878	10,786
Oversea-Chinese Banking Corp. Ltd.	1,057,138	8,499
United Overseas Bank Ltd.	400,700	7,889
Singapore Telecommunications Ltd.	2,334,300	5,653
Keppel Corp. Ltd.	469,613	2,365
CapitaLand Ltd.	814,700	2,153
Ascendas REIT	803,760	1,872
Singapore Exchange Ltd.	269,010	1,766
Wilmar International Ltd.	608,673	1,674
CapitaLand Mall Trust	810,900	1,513
Singapore Technologies Engineering Ltd.	505,000	1,479
Genting Singapore Ltd.	1,981,300	1,367
CapitaLand Commercial Trust	845,053	1,273
City Developments Ltd.	154,200	1,221
ComfortDelGro Corp. Ltd.	702,900	1,187
Mapletree Commercial Trust	678,833	1,162
Singapore Airlines Ltd.	160,320	1,108
Mapletree Logistics Trust	836,899	1,033
Venture Corp. Ltd.	87,800	1,018
UOL Group Ltd.	162,455	930
Suntec REIT	616,500	842
Mapletree Industrial Trust	438,300	821
Singapore Press Holdings Ltd.	490,100	798
Jardine Cycle & Carriage Ltd.	31,088	747
SATS Ltd.	195,100	724
Mapletree North Asia Commercial Trust	659,400	620
NetLink NBN Trust	864,700	591
Keppel REIT	613,388	545
Keppel DC REIT	360,312	529
Frasers Logistics & Industrial Trust	544,900	504
Frasers Centrepoint Trust	224,865	454
Keppel Infrastructure Trust	1,102,735	434
Manulife US REIT	460,754	422
Sembcorp Industries Ltd.	250,131	420
Ascott Residence Trust	412,409	418
CDL Hospitality Trusts	315,888	381
Golden Agri-Resources Ltd.	2,153,019	323
Frasers Commercial Trust	255,618	308
Ascendas India Trust	249,700	299
ESR-REIT	744,443	293
Singapore Post Ltd.	397,500	280
* Sembcorp Marine Ltd.	276,489	278
CapitaLand Retail China Trust	234,139	261

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	Shares	Market Value (\$000)
Cache Logistics Trust	488,165	260
Parkway Life REIT	106,686	256
Raffles Medical Group Ltd.	343,000	255
Hutchison Port Holdings Trust	1,616,500	250
Olam International Ltd.	183,400	246
Starhill Global REIT	413,000	224
Ascendas Hospitality Trust	262,500	222
SIA Engineering Co. Ltd.	98,500	193
OUE Commercial REIT	482,875	192
AIMS APAC REIT	167,700	169
Wing Tai Holdings Ltd.	102,400	153
StarHub Ltd.	159,200	152
Far East Hospitality Trust	279,700	150
SPH REIT	175,700	147
First Resources Ltd.	128,000	144
GuocoLand Ltd.	97,300	144
Soilbuild Business Space REIT	386,733	144
First REIT	174,600	131
Frasers Property Ltd.	94,000	127
Lippo Malls Indonesia Retail Trust	689,400	122
Frasers Hospitality Trust	204,000	110
Sabana Shari'ah Compliant Industrial REIT	293,300	99
§ Best World International Ltd.	90,400	90
Sheng Siong Group Ltd.	87,100	75
* Yoma Strategic Holdings Ltd.	310,430	72
Accordia Golf Trust	158,100	67
Thomson Medical Group Ltd.	1,531,200	65
OUE Ltd.	57,600	61
Silverlake Axis Ltd.	177,499	59
Bumitama Agri Ltd.	133,200	54
Asian Pay Television Trust	397,600	49
*,§ Noble Group Ltd.	192,460	11
*,^,§ Hyflux Ltd.	54,000	8
* Mapletree Commercial Trust Rights Exp. 11/07/2019	48,197	3
*,^,§ Ezra Holdings Ltd.	344,056	3
*,§ Ezion Holdings Ltd. Warrants Exp. 04/15/2020	102,200	—
*,^ Ezion Holdings Ltd. Warrants Exp. 04/16/2023	267,303	—
*,^,§ Midas Holdings Ltd.	223,900	—
		71,747
South Africa (0.6%)		
Naspers Ltd.	137,281	19,426
Standard Bank Group Ltd.	393,293	4,515
FirstRand Ltd.	983,458	4,251
MTN Group Ltd.	559,599	3,464
Sasol Ltd.	168,850	3,061
Sanlam Ltd.	574,526	3,024
AngloGold Ashanti Ltd.	131,412	2,907
Bid Corp. Ltd.	109,134	2,546
Absa Group Ltd.	229,692	2,356
Nedbank Group Ltd.	126,578	1,920
Old Mutual Ltd. (XLON)	1,455,121	1,913
Remgro Ltd.	163,527	1,875
Vodacom Group Ltd.	196,971	1,721
Gold Fields Ltd.	266,498	1,655
* Impala Platinum Holdings Ltd.	231,511	1,594
Capitec Bank Holdings Ltd.	16,628	1,511
Bidvest Group Ltd.	108,550	1,482
Anglo American Platinum Ltd.	19,329	1,444
Growthpoint Properties Ltd.	974,029	1,426
Shoprite Holdings Ltd.	156,258	1,400
Clicks Group Ltd.	84,367	1,371
* Sibanye Gold Ltd.	680,640	1,314
* MultiChoice Group	143,833	1,198
RMB Holdings Ltd.	226,561	1,193

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	Shares	Market Value (\$000)
Woolworths Holdings Ltd.	303,904	1,155
Discovery Ltd.	119,228	949
NEPI Rockcastle plc	106,110	924
Redefine Properties Ltd.	1,807,690	902
Mr Price Group Ltd.	84,982	899
* Aspen Pharmacare Holdings Ltd.	125,202	874
Foschini Group Ltd.	72,989	842
SPAR Group Ltd.	62,394	839
PSG Group Ltd.	50,675	792
Tiger Brands Ltd.	53,443	759
* Northam Platinum Ltd.	108,837	735
Exxaro Resources Ltd.	84,424	690
Life Healthcare Group Holdings Ltd.	424,195	670
Mondi plc (XJSE)	30,781	637
AVI Ltd.	106,272	610
Truworths International Ltd.	159,305	565
Fortress REIT Ltd. Class A	399,278	556
Netcare Ltd.	479,186	543
Investec Ltd.	93,338	530
Barloworld Ltd.	66,387	529
Sappi Ltd.	191,765	492
* Harmony Gold Mining Co. Ltd.	136,998	476
Pick n Pay Stores Ltd.	108,002	472
Rand Merchant Investment Holdings Ltd.	220,560	436
Momentum Metropolitan Holdings	316,049	422
Kumba Iron Ore Ltd.	16,287	397
Resilient REIT Ltd.	88,581	395
Hyprop Investments Ltd.	95,639	374
Telkom SA SOC Ltd.	81,655	373
Vukile Property Fund Ltd.	288,916	370
Pioneer Foods Group Ltd.	45,592	324
AECI Ltd.	45,345	293
JSE Ltd.	33,136	285
Reunert Ltd.	59,789	283
African Rainbow Minerals Ltd.	27,614	277
Motus Holdings Ltd.	53,356	253
KAP Industrial Holdings Ltd.	772,227	238
Liberty Holdings Ltd.	30,382	234
² Pepkor Holdings Ltd.	203,140	223
Distell Group Holdings Ltd.	24,890	220
* Super Group Ltd.	112,906	211
MAS Real Estate Inc.	167,179	209
Santam Ltd.	11,134	208
Coronation Fund Managers Ltd.	72,411	204
Imperial Logistics Ltd.	53,356	200
SA Corporate Real Estate Ltd.	862,059	176
Investec Property Fund Ltd.	165,321	174
Wilson Bayly Holmes-Ovcon Ltd.	18,265	171
Attacq Ltd.	191,840	166
² Dis-Chem Pharmacies Ltd.	102,291	162
DataTec Ltd.	67,690	162
Assore Ltd.	9,574	161
Equites Property Fund Ltd.	112,157	156
Fortress REIT Ltd. Class B	251,648	150
Emira Property Fund Ltd.	177,762	150
Zeder Investments Ltd.	396,625	129
Astral Foods Ltd.	12,058	128
Advtech Ltd.	169,279	126
EPP NV	101,603	125
* Brait SE	105,983	120
Allied Electronics Corp. Ltd.	71,488	120
Hosken Consolidated Investments Ltd.	19,961	119
* PPC Ltd.	464,396	118
Tsogo Sun Gaming Ltd.	121,136	100

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	Shares	Market Value (\$000)
Famous Brands Ltd.	18,042	94
Peregrine Holdings Ltd.	73,968	91
Massmart Holdings Ltd.	31,813	90
Adcock Ingram Holdings Ltd.	22,253	83
Hudaco Industries Ltd.	11,423	82
* Sun International Ltd.	29,661	80
* Long4Life Ltd.	272,592	76
Curro Holdings Ltd.	60,826	73
DRDGOLD Ltd.	143,105	73
Murray & Roberts Holdings Ltd.	91,208	68
Old Mutual Ltd. (XJSE)	51,128	66
* Nampak Ltd.	124,486	66
Cashbuild Ltd.	4,365	64
^ Omnia Holdings Ltd.	35,673	61
Grindrod Ltd.	187,437	60
Alexander Forbes Group Holdings Ltd.	171,753	59
*.s Tongaat Hulett Ltd.	59,633	52
Metair Investments Ltd.	31,938	52
* Arrowhead Properties Ltd. Class B	209,676	49
City Lodge Hotels Ltd.	9,147	48
Raubex Group Ltd.	36,153	47
* EOH Holdings Ltd.	43,545	45
*.A Steinhoff International Holdings NV (XJSE)	541,901	35
Lewis Group Ltd.	17,606	33
* Blue Label Telecoms Ltd.	170,986	31
* Tsogo Sun Hotels Ltd.	121,136	29
* Ascendis Health Ltd.	71,819	18
Delta Property Fund Ltd.	143,041	10
* Steinhoff International Holdings NV (XETR)	19,964	1
		95,785
South Korea (1.4%)		
Samsung Electronics Co. Ltd. GDR	39,443	42,164
Samsung Electronics Co. Ltd.	439,482	18,994
Samsung Electronics Co. Ltd. Preference Shares	364,030	12,814
SK Hynix Inc.	164,103	11,539
NAVER Corp.	42,330	5,968
*.A Celltrion Inc.	30,770	5,266
Hyundai Motor Co.	44,624	4,674
Hyundai Mobis Co. Ltd.	20,676	4,217
Shinhan Financial Group Co. Ltd.	113,122	4,122
LG Chem Ltd.	14,555	3,840
POSCO	18,730	3,398
Samsung SDI Co. Ltd.	16,651	3,249
KT&G Corp.	35,003	3,005
Kia Motors Corp.	81,492	2,978
LG Household & Health Care Ltd.	2,625	2,840
Hana Financial Group Inc.	93,835	2,717
KB Financial Group Inc.	73,036	2,629
SK Innovation Co. Ltd.	18,094	2,476
NCSOFT Corp.	5,304	2,354
SK Holdings Co. Ltd.	10,494	2,328
Samsung C&T Corp.	26,506	2,270
Samsung Fire & Marine Insurance Co. Ltd.	11,503	2,140
LG Electronics Inc.	36,588	2,097
Kakao Corp.	15,847	1,923
Woori Financial Group Inc.	186,201	1,877
Samsung SDS Co. Ltd.	10,618	1,834
* Korea Electric Power Corp.	83,841	1,833
KB Financial Group Inc. ADR	49,286	1,760
LG Corp.	29,201	1,741
^ Samsung Electro-Mechanics Co. Ltd.	17,603	1,704
*.A HLB Inc.	11,478	1,637
* Korea Shipbuilding & Offshore Engineering Co. Ltd.	14,253	1,490
Woongjin Coway Co. Ltd.	18,869	1,490

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	Shares	Market Value (\$000)
*^2 Samsung Biologics Co. Ltd.	4,330	1,479
Amorepacific Corp.	8,893	1,463
Samsung Life Insurance Co. Ltd.	21,382	1,298
Korea Zinc Co. Ltd.	3,308	1,233
S-Oil Corp.	13,728	1,173
Shinhan Financial Group Co. Ltd. ADR	30,064	1,085
Kangwon Land Inc.	35,752	963
Lotte Chemical Corp.	4,928	959
Hyundai Heavy Industries Holdings Co. Ltd.	3,268	957
*^ Celltrion Healthcare Co. Ltd.	19,550	920
SK Telecom Co. Ltd.	4,483	916
Hyundai Engineering & Construction Co. Ltd.	24,180	891
Mirae Asset Daewoo Co. Ltd.	144,178	884
* LG Display Co. Ltd.	75,257	882
* Samsung Heavy Industries Co. Ltd.	141,005	876
Industrial Bank of Korea	84,640	857
Fila Korea Ltd.	17,105	844
Hyundai Glovis Co. Ltd.	5,874	761
* Samsung Engineering Co. Ltd.	49,696	759
Hotel Shilla Co. Ltd.	10,988	730
LG Uplus Corp.	62,273	719
AMOREPACIFIC Group	9,748	706
Daelim Industrial Co. Ltd.	9,085	706
SK Telecom Co. Ltd. ADR	30,122	694
Korea Investment Holdings Co. Ltd.	11,951	694
Hyundai Motor Co. Preference Shares	11,020	691
E-MART Inc.	7,185	687
Orion Corp.	7,538	685
GS Holdings Corp.	16,044	684
Hanmi Pharm Co. Ltd.	2,382	681
DB Insurance Co. Ltd.	15,290	663
Korea Aerospace Industries Ltd.	20,294	662
Hankook Tire & Technology Co. Ltd.	24,758	660
Hyundai Steel Co.	23,945	652
BNK Financial Group Inc.	106,306	635
LG Household & Health Care Ltd. Preference Shares	920	583
Samsung Securities Co. Ltd.	19,087	550
Yuhan Corp.	2,846	549
Hyundai Motor Co. 2nd Preference Shares	8,048	547
Amorepacific Corp. Preference Shares	6,323	523
CJ CheilJedang Corp.	2,649	521
Hanon Systems	52,224	520
CJ ENM Co. Ltd.	3,394	480
S-1 Corp.	5,939	479
GS Engineering & Construction Corp.	17,955	475
*^ Helixmith Co. Ltd.	5,699	471
POSCO ADR	10,220	459
Hyundai Marine & Fire Insurance Co. Ltd.	20,905	454
NH Investment & Securities Co. Ltd.	43,432	450
LG Innotek Co. Ltd.	4,244	441
Shinsegae Inc.	2,143	434
Cheil Worldwide Inc.	20,329	432
*^2 Netmarble Corp.	5,390	416
*^ KMW Co. Ltd.	8,923	409
Medy-Tox Inc.	1,429	404
* Hanwha Aerospace Co. Ltd.	11,996	390
Kumho Petrochemical Co. Ltd.	6,429	385
*^ Pearl Abyss Corp.	2,057	383
Hanwha Chemical Corp.	27,123	380
KCC Corp.	1,942	377
Lotte Shopping Co. Ltd.	3,498	374
* Daewoo Shipbuilding & Marine Engineering Co. Ltd.	14,757	356
Meritz Securities Co. Ltd.	89,383	346
Korean Air Lines Co. Ltd.	16,001	342

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	Shares	Market Value (\$000)
* CJ Logistics Corp.	2,507	339
OCI Co. Ltd.	6,152	331
LG Chem Ltd. Preference Shares	2,221	328
* Hanall Biopharma Co. Ltd.	11,383	324
BGF retail Co. Ltd.	2,109	323
*^ HLB Life Science Co. Ltd.	11,518	322
Korea Gas Corp.	9,521	322
^ Koh Young Technology Inc.	3,972	321
Mando Corp.	10,335	317
Hyundai Elevator Co. Ltd.	4,996	315
^ POSCO Chemical Co. Ltd.	7,607	313
Douzone Bizon Co. Ltd.	4,685	296
DGB Financial Group Inc.	48,829	295
Hyundai Department Store Co. Ltd.	4,642	295
*^ Mezzion Pharma Co. Ltd.	1,770	292
Hyundai Mipo Dockyard Co. Ltd.	7,746	289
*^ SillaJen Inc.	17,385	286
Meritz Fire & Marine Insurance Co. Ltd.	17,906	284
GS Retail Co. Ltd.	8,613	283
Youngone Corp.	9,226	275
Samsung Card Co. Ltd.	9,501	274
CJ Corp.	3,841	271
Lotte Corp.	8,466	265
JB Financial Group Co. Ltd.	57,051	262
Com2uSCorp	3,077	259
KEPCO Plant Service & Engineering Co. Ltd.	9,254	259
SFA Engineering Corp.	7,090	254
Hansol Chemical Co. Ltd.	3,157	254
Posco International Corp.	16,152	252
SK Networks Co. Ltd.	49,736	248
* Hugel Inc.	788	247
LS Corp.	5,861	244
^ Hanjin Kal Corp.	9,284	242
WONIK IPS Co. Ltd.	8,495	241
HDC Hyundai Development Co-Engineering & Construction	9,079	241
* Doosan Infracore Co. Ltd.	48,176	234
Doosan Bobcat Inc.	8,654	233
Innocean Worldwide Inc.	4,216	233
SK Materials Co. Ltd.	1,471	231
*^ Hyundai Rotem Co. Ltd.	16,361	226
^ Paradise Co. Ltd.	13,822	221
Ottogi Corp.	454	221
* Doosan Heavy Industries & Construction Co. Ltd.	41,777	220
2 Orange Life Insurance Ltd.	8,998	216
LOTTE Fine Chemical Co. Ltd.	5,575	211
*^ Hyundai Merchant Marine Co. Ltd.	73,520	208
Hyosung Corp.	2,867	204
LS Industrial Systems Co. Ltd.	4,746	203
^ Ssangyong Cement Industrial Co. Ltd.	39,905	201
* Daewoo Engineering & Construction Co. Ltd.	52,895	197
*^ Kumho Tire Co. Inc.	54,297	197
Hanwha Corp.	9,658	197
^ KIWOOM Securities Co. Ltd.	3,278	194
^ Soulbrain Co. Ltd.	2,999	194
* Genexine Co. Ltd.	4,020	193
Korean Reinsurance Co.	28,052	191
Daeduck Electronics Co.	20,587	189
Taekwang Industrial Co. Ltd.	199	188
Kolon Industries Inc.	4,624	187
* GemVax & Kael Co. Ltd.	8,345	187
Daewoong Pharmaceutical Co. Ltd.	1,404	184
Hyundai Wia Corp.	4,124	181
*^ Celltrion Pharm Inc.	5,156	177
Hanwha Corp. Preference Shares	14,637	171

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	Shares	Market Value (\$000)
F&F Co. Ltd.	1,973	170
* Chabiotech Co. Ltd.	12,984	170
* Pan Ocean Co. Ltd.	44,379	167
Chong Kun Dang Pharmaceutical Corp.	2,030	167
Kolmar Korea Co. Ltd.	4,041	166
Hyundai Home Shopping Network Corp.	2,274	165
LG International Corp.	12,382	165
* SM Entertainment Co. Ltd.	5,163	164
Taeyoung Engineering & Construction Co. Ltd.	14,607	163
^ Hana Tour Service Inc.	3,906	163
Hanmi Science Co. Ltd.	4,327	162
Green Cross Corp.	1,466	161
NongShim Co. Ltd.	772	161
Hanssem Co. Ltd.	2,954	161
Daishin Securities Co. Ltd.	14,831	159
Hite Jinro Co. Ltd.	6,473	158
* Amicogen Inc.	8,149	157
^ JYP Entertainment Corp.	8,113	156
^ SKC Co. Ltd.	4,069	155
* Yungjin Pharmaceutical Co. Ltd.	33,594	154
*^ Iljin Materials Co. Ltd.	4,510	152
Eo Technics Co. Ltd.	1,839	152
Hyundai Greenfood Co. Ltd.	15,539	150
CJ CGV Co. Ltd.	5,088	147
Grand Korea Leisure Co. Ltd.	8,051	147
NEPES Corp.	6,078	145
* Oscotec Inc.	7,991	145
Green Cross Holdings Corp.	8,097	144
Huchems Fine Chemical Corp.	7,579	144
DoubleUGames Co. Ltd.	3,487	144
Hanwha Life Insurance Co. Ltd.	75,081	144
Namyang Dairy Products Co. Ltd.	350	142
Sam Chun Dang Pharm Co. Ltd.	4,904	141
* Ananti Inc.	14,330	140
HS Industries Co. Ltd.	14,294	139
^ Cosmax Inc.	2,006	137
LOTTE Himart Co. Ltd.	5,257	137
* Studio Dragon Corp.	2,043	137
* NHN Corp.	2,746	136
* Komipharm International Co. Ltd.	11,261	135
*^ Medipost Co. Ltd.	4,816	134
Meritz Financial Group Inc.	12,474	133
^ Dong-A ST Co. Ltd.	1,528	133
HDC Holdings Co. Ltd.	13,059	133
Seoul Semiconductor Co. Ltd.	11,359	131
Handsome Co. Ltd.	5,208	131
GS Home Shopping Inc.	1,014	130
* CrystalGenomics Inc.	10,250	127
*^ ABLBio Inc.	7,730	127
Hyosung TNC Co. Ltd.	899	124
*^ Sangsangin Co. Ltd.	11,917	124
*^ Naturecell Co. Ltd.	13,593	123
Daou Technology Inc.	7,947	123
Shinsegae International Inc.	713	121
*^ Hyundai Bioscience Co. Ltd.	10,015	121
^ Samyang Holdings Corp.	2,219	121
^ SKCKOLONPI Inc.	4,090	121
SL Corp.	6,678	120
* Pharmicell Co. Ltd.	16,212	120
SK Chemicals Co. Ltd.	2,928	119
* Telcon RF Pharmaceutical Inc.	20,867	118
DB HiTek Co. Ltd.	8,062	118
Dongwon F&B Co. Ltd.	596	117
Hansae Co. Ltd.	7,440	116

	Shares	Market Value (\$000)
NICE Information Service Co. Ltd.	10,929	114
SK Gas Ltd.	1,580	114
* G-treeBNT Co. Ltd.	5,748	113
Orion Holdings Corp.	8,252	112
* Asiana Airlines Inc.	24,495	112
Youngone Holdings Co. Ltd.	2,479	112
Kwang Dong Pharmaceutical Co. Ltd.	18,830	111
^ Bukwang Pharmaceutical Co. Ltd.	8,781	110
Dongjin Semichem Co. Ltd.	7,670	110
* BH Co. Ltd.	5,592	109
^ Dentium Co. Ltd.	2,128	109
*^ Lotte Tour Development Co. Ltd.	9,679	108
Ahnlab Inc.	2,032	107
Partron Co. Ltd.	10,577	107
Dongsuh Cos. Inc.	7,129	107
^ Daea TI Co. Ltd.	21,668	105
Doosan Co. Ltd.	1,563	104
* Seobu T&D	15,731	104
*^ Foosung Co. Ltd.	14,322	104
*^ Enzychem Lifesciences Corp.	1,879	103
LG Hausys Ltd.	1,962	100
Sebang Global Battery Co. Ltd.	3,049	100
Hanjin Transportation Co. Ltd.	3,757	99
* DIO Corp.	2,745	99
*^ Ecopro Co. Ltd.	5,513	98
* CMG Pharmaceutical Co. Ltd.	37,284	97
KISWIRE Ltd.	5,113	96
* Osstem Implant Co. Ltd.	2,787	96
Daesang Corp.	5,170	95
^ Samwha Capacitor Co. Ltd.	2,246	95
*^ Vidente Co. Ltd.	9,421	95
^ Poongsan Corp.	5,496	95
LEENO Industrial Inc.	2,065	94
Hyosung Chemical Corp.	663	94
KEPCO Engineering & Construction Co. Inc.	5,282	93
Lotte Chilsung Beverage Co. Ltd.	790	93
Hansol Paper Co. Ltd.	7,240	91
*^ Ecopro BM Co. Ltd.	2,036	90
L&F Co. Ltd.	4,546	89
Maeil Dairies Co. Ltd.	1,169	89
^ Korea Petrochemical Ind Co. Ltd.	862	88
* Cafe24 Corp.	1,679	88
*^ Hyosung Advanced Materials Corp.	931	88
^ Chongkundang Holdings Corp.	1,116	87
§ Caregen Co. Ltd.	1,328	87
Halla Holdings Corp.	2,411	86
Kumho Industrial Co. Ltd.	8,282	86
* Binex Co. Ltd.	11,366	86
^ Hyundai Construction Equipment Co. Ltd.	3,580	86
* Yuanta Securities Korea Co. Ltd.	38,496	85
^ Cuckoo Homesys Co. Ltd.	2,535	84
LF Corp.	4,969	84
* Duk San Neolux Co. Ltd.	4,300	84
^ SK Securities Co. Ltd.	159,590	82
* SBS Media Holdings Co. Ltd.	47,697	80
^ BGF Co. Ltd.	16,233	80
NICE Holdings Co. Ltd.	4,789	80
Samchully Co. Ltd.	1,099	80
LIG Nex1 Co. Ltd.	2,755	80
^ Daewoong Co. Ltd.	6,449	79
* Dongkuk Steel Mill Co. Ltd.	15,616	79
* Able C&C Co. Ltd.	7,592	77
SeAH Steel Holdings Corp.	1,906	77
Nexen Tire Corp.	9,585	77

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	Shares	Market Value (\$000)
* Eutilex Co. Ltd.	1,480	76
Dongwon Industries Co. Ltd.	415	76
IS Dongseo Co. Ltd.	2,765	76
* Anterogen Co. Ltd.	1,829	76
^ YG Entertainment Inc.	3,272	75
Advanced Process Systems Corp.	3,239	75
*^ Feelux Co. Ltd.	12,362	74
* SFA Semicon Co. Ltd.	24,569	74
Modetour Network Inc.	5,428	73
S&T Motiv Co. Ltd.	1,871	73
Dawonsys Co. Ltd.	5,674	73
Korea Electric Terminal Co. Ltd.	1,823	72
JW Pharmaceutical Corp.	2,884	72
* STCUBE	7,603	71
* Seegene Inc.	3,900	71
Harim Holdings Co. Ltd.	8,995	69
* Wonik Holdings Co. Ltd.	17,538	68
^ Dae Han Flour Mills Co. Ltd.	505	67
* iNtRON Biotechnology Inc.	5,970	66
CJ Hello Co. Ltd.	12,615	66
Binggrae Co. Ltd.	1,397	66
* Ilyang Pharmaceutical Co. Ltd.	3,501	66
* Eusu Holdings Co. Ltd.	10,687	65
^ Jusung Engineering Co. Ltd.	10,459	64
Namhae Chemical Corp.	8,782	63
Tongyang Inc.	50,362	62
Sam Young Electronics Co. Ltd.	8,042	60
*^ Inscobee Inc.	25,963	60
Lotte Food Co. Ltd.	162	60
AK Holdings Inc.	2,228	60
SPC Samlip Co. Ltd.	758	60
Daekyo Co. Ltd.	11,162	59
Hankook Technology Group Co. Ltd.	5,128	58
S&T Dynamics Co. Ltd.	11,365	58
DongKook Pharmaceutical Co. Ltd.	967	58
Songwon Industrial Co. Ltd.	4,340	57
JW Holdings Corp.	10,573	57
*^ Kolon Life Science Inc.	2,875	56
^ Hankook Shell Oil Co. Ltd.	194	55
Silicon Works Co. Ltd.	1,927	55
LG Electronics Inc. Preference Shares	2,321	54
Korea Real Estate Investment & Trust Co. Ltd.	28,386	54
NS Shopping Co. Ltd.	6,400	54
* Hansol Holdings Co. Ltd.	15,649	53
TES Co. Ltd.	2,989	53
Lock&Lock Co. Ltd.	5,144	52
ICD Co. Ltd.	4,187	51
Hanwha General Insurance Co. Ltd.	21,067	51
SK Discovery Co. Ltd.	2,598	50
* Hanwha Investment & Securities Co. Ltd.	28,944	50
Interpark Holdings Corp.	23,623	49
Toptec Co. Ltd.	6,950	49
Young Poong Corp.	91	48
Green Cross Cell Corp.	1,282	47
* Interflex Co. Ltd.	3,142	47
*^ Hyosung Heavy Industries Corp.	1,938	47
*^ Samsung Pharmaceutical Co. Ltd.	13,586	47
KC Tech Co. Ltd.	2,755	46
Seah Besteel Corp.	3,350	46
Kolon Corp.	3,096	46
Huons Co. Ltd.	1,133	45
*^ Esmo Corp.	27,286	45
* Korea Line Corp.	2,370	45
CJ Freshway Corp.	2,037	44

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	Shares	Market Value (\$000)
Mirae Asset Life Insurance Co. Ltd.	12,832	44
* Doosan Solus Co. Ltd.	2,880	44
Hanil Cement Co. Ltd.	520	44
Samyang Corp.	1,042	43
E1 Corp.	1,024	43
InBody Co. Ltd.	2,162	42
Korea Asset In Trust Co. Ltd.	14,066	41
Lotte Confectionery Co. Ltd.	340	41
* NKMax Co. Ltd.	4,640	41
* Lutronic Corp.	5,622	39
* LegoChem Biosciences Inc.	950	38
* Innox Advanced Materials Co. Ltd.	773	38
*^ KH Vatec Co. Ltd.	2,613	38
It's Hanbul Co. Ltd.	2,175	38
* Insun ENT Co. Ltd.	6,166	38
Dong-A Socio Holdings Co. Ltd.	464	37
* Woongjin Thinkbig Co. Ltd.	15,509	35
* KTB Investment & Securities Co. Ltd.	17,627	35
*^ Doosan Fuel Cell Co. Ltd.	5,226	35
*^ Peptron Inc.	2,998	34
Sindoh Co. Ltd.	1,039	34
* Homecast Co. Ltd.	8,376	34
* GNCO Co. Ltd.	33,968	33
* Taihan Electric Wire Co. Ltd.	58,282	32
Cell Biotech Co. Ltd.	1,908	32
* KONA I Co. Ltd.	2,218	32
Kyobo Securities Co. Ltd.	4,032	31
DB Financial Investment Co. Ltd.	8,526	31
Eugene Investment & Securities Co. Ltd.	17,472	31
Aprogen pharmaceuticals Inc.	31,444	30
* COSON Co. Ltd.	4,916	29
Posco ICT Co. Ltd.	6,926	28
Dae Hwa Pharmaceutical Co. Ltd.	2,420	28
KISCO Corp.	7,103	28
TK Corp.	3,025	26
KT Skylife Co. Ltd.	3,297	25
KC Co. Ltd.	2,009	24
*^ Hyundai Electric & Energy System Co. Ltd.	2,592	24
Aekyung Industrial Co. Ltd.	984	24
* Agabang&Company	7,227	23
Humedix Co. Ltd.	1,152	22
* AfreecaTV Co. Ltd.	348	22
Sungwoo Hitech Co. Ltd.	7,123	21
SeAH Steel Corp.	390	21
Huons Global Co. Ltd.	780	20
GOLFZON Co. Ltd.	342	20
* Ssangyong Motor Co.	9,829	19
Hancom Inc.	2,196	19
Hyundai Livart Furniture Co. Ltd.	1,541	19
* Coreana Cosmetics Co. Ltd.	5,638	19
^ Youlchon Chemical Co. Ltd.	1,599	19
Sung Kwang Bend Co. Ltd.	2,178	18
* Hansol Technics Co. Ltd.	2,839	18
Wemade Co. Ltd.	799	18
Hanil Holdings Co. Ltd.	426	17
Kolmar Korea Holdings Co. Ltd.	919	17
* Cellumed Co. Ltd.	3,487	17
* Taewoong Co. Ltd.	1,783	17
Tongyang Life Insurance Co. Ltd.	4,930	16
Muhak Co. Ltd.	1,944	15
Hyundai Corp.	941	14
COSMAX NBT Inc.	2,426	14
* Jenax Inc.	3,125	11
* Lumens Co. Ltd.	5,290	10

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	Shares	Market Value (\$000)
Cuckoo Holdings Co. Ltd.	107	10
* Webzen Inc.	455	6
INTOPS Co. Ltd.	509	6
* Leaders Cosmetics Co. Ltd.	964	5
* G-SMATT GLOBAL Co. Ltd.	6,079	2
* Neowiz	146	2
* CUROCOM Co. Ltd.	1,620	2
*,\$ Shenglong PV-Tech Investment Co. Ltd.	1,034,191	—
*,\$ CNK International Co. Ltd.	78	—
		245,087
Spain (0.8%)		
* Iberdrola SA	1,864,672	19,167
Banco Santander SA (XMAD)	4,729,651	18,991
Telefonica SA	1,430,751	10,987
Banco Bilbao Vizcaya Argentaria SA	2,084,360	10,978
^ Industria de Diseno Textil SA	331,365	10,326
Amadeus IT Group SA	126,909	9,389
* Repsol SA	419,935	6,920
* Ferrovial SA	150,994	4,455
2 Aena SME SA	22,368	4,106
Grifols SA	105,109	3,391
CaixaBank SA	1,117,334	3,204
* ACS Actividades de Construccion y Servicios SA	76,841	3,118
2 Cellnex Telecom SA (XMAD)	66,524	2,870
Red Electrica Corp. SA	137,251	2,758
Endesa SA	100,863	2,747
Naturgy Energy Group SA	96,435	2,627
Banco de Sabadell SA	1,845,843	2,029
Enagas SA	72,775	1,801
Merlin Properties Socimi SA	112,431	1,655
Bankinter SA	217,938	1,509
Inmobiliaria Colonial Socimi SA	108,145	1,398
Banco Santander SA ADR	304,166	1,205
Siemens Gamesa Renewable Energy SA	72,784	1,002
Mapfre SA	328,833	918
* Cellnex Telecom SA	19,305	832
Banco Santander SA (XMEX)	195,914	776
Acciona SA	7,065	736
Viscofan SA	13,510	733
Bankia SA	382,878	730
Bolsas y Mercados Espanoles SHMSF SA	25,346	703
* Masmovil Ibercom SA	25,600	593
Applus Services SA	47,724	577
Ebro Foods SA	24,959	548
Acerinox SA	54,520	511
Faes Farma SA	87,343	502
Cia de Distribucion Integral Logista Holdings SA	21,015	441
CIE Automotive SA	17,148	427
* Almirall SA	22,677	426
Zardoya Otis SA	55,101	418
Prosegur Cia de Seguridad SA	98,413	382
* Sacyr SA	125,732	358
* Indra Sistemas SA	36,653	354
*.2 Neinor Homes SA	26,333	347
Corp. Financiera Alba SA	6,779	338
Mediaset Espana Comunicacion SA	52,714	323
Construcciones y Auxiliar de Ferrocarriles SA	7,051	317
* Fomento de Construcciones y Contratas SA	24,833	300
2 Euskaltel SA	29,552	275
* Fluidra SA	21,756	272
Melia Hotels International SA	33,176	271
2 Unicaja Banco SA	284,134	257
2 Gestamp Automocion SA	46,446	199
Lar Espana Real Estate Socimi SA	21,012	190

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	Shares	Market Value (\$000)
* Promotora de Informaciones SA	127,116	189
* Tecnicas Reunidas SA	7,173	181
^ Ence Energia y Celulosa SA	44,717	177
2 Prosegur Cash SA	100,619	157
Liberbank SA	481,493	154
*.2 Aedas Homes SAU	6,664	154
Atresmedia Corp. de Medios de Comunicacion SA	33,387	140
2 Metrovacesa SA	14,260	135
*.2 Global Dominion Access SA	31,040	130
* Pharma Mar SA	40,605	86
NH Hotel Group SA	7,070	35
Grifols SA Preference Shares	137	3
*.5 Let's GOWEX SA	3,921	—
		142,228

Sweden (0.9%)

Investor AB Class B	161,233	8,272
Telefonaktiebolaget LM Ericsson Class B	933,413	8,157
Volvo AB Class B	471,219	7,062
Atlas Copco AB Class A	199,535	7,043
Assa Abloy AB Class B	286,310	6,799
Hennes & Mauritz AB Class B	282,966	5,931
Sandvik AB	335,456	5,927
Essity AB Class B	189,558	5,922
Svenska Handelsbanken AB Class A	473,188	4,749
Swedbank AB Class A	313,709	4,396
Skandinaviska Enskilda Banken AB Class A	455,295	4,367
Hexagon AB Class B	78,108	3,999
Atlas Copco AB Class B	120,435	3,737
Telia Co. AB	816,199	3,590
Swedish Match AB	53,878	2,531
Tele2 AB	169,449	2,426
Alfa Laval AB	104,633	2,422
Skanska AB Class B	113,322	2,415
Boliden AB	87,038	2,347
SKF AB	122,523	2,218
Epiroc AB Class A	187,431	2,112
Electrolux AB Class B	79,280	2,084
Kinnevik AB	76,083	2,082
Svenska Cellulosa AB SCA Class B	192,330	1,963
Lundin Petroleum AB	57,029	1,889
Castellum AB	88,152	1,801
Elektro AB Class B	118,373	1,649
Securitas AB Class B	98,274	1,574
Industrivarden AB Class A	70,761	1,566
Epiroc AB Class B	129,457	1,410
Trelleborg AB Class B	83,705	1,354
Fabergé AB	89,744	1,340
* Fastighets AB Balder Class B	32,576	1,263
Investor AB Class A	24,187	1,219
^ Nibe Industrier AB Class B	88,330	1,209
Getinge AB	70,225	1,201
ICA Gruppen AB	25,763	1,140
Industrivarden AB	51,904	1,125
Husqvarna AB	138,819	1,063
Holmen AB	33,555	990
Saab AB Class B	31,604	976
AAK AB	53,850	955
Loomis AB Class B	24,456	947
* Swedish Orphan Biovitrum AB	59,420	942
Indutrade AB	30,418	938
2 Evolution Gaming Group AB	38,131	912
2 Dometic Group AB	96,960	900
L E Lundbergforetagen AB Class B	23,292	878
Sweco AB Class B	22,370	787

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	Shares	Market Value (\$000)
Hexpol AB	86,115	768
Lifco AB Class B	15,257	761
Wihlborgs Fastigheter AB	48,317	731
BillerudKorsnas AB	59,033	710
AF POYRY AB	32,798	698
Axfood AB	32,159	693
² Thule Group AB	32,923	670
Nordic Entertainment Group AB Class B	22,612	643
Wallenstam AB	57,901	634
² Bravida Holding AB	68,786	634
Intrum AB	23,125	623
Peab AB	68,429	577
JM AB	22,497	576
Hufvudstaden AB Class A	33,512	561
Kungsleden AB	58,632	533
NCC AB Class B	32,820	527
Beijer Ref AB	19,530	527
SSAB AB Class B	198,139	499
Pandox AB Class B	23,201	464
Investment AB Latour Class B	33,367	451
[*] AddTech AB	14,932	416
Avanza Bank Holding AB	42,615	364
[^] Mycronic AB	21,331	355
[*] Nyfosa AB	50,489	337
Hemfosa Fastigheter AB Preference Shares	17,061	334
Hemfosa Fastigheter AB	29,751	307
Vitrolife AB	19,390	303
Bilia AB	29,824	299
Nolato AB Class B	5,301	297
Arjo AB	70,839	292
Bure Equity AB	18,758	290
Atrium Ljungberg AB	13,772	274
Cloetta AB Class B	80,284	273
[*] Sectra AB Class B	8,167	272
Klovern AB	153,834	269
[*] Hembra AB Class B	11,132	248
Nobia AB	38,056	243
Lindab International AB	21,286	238
Bonava AB Class B	24,050	232
[*] Modern Times Group MTG AB Class B	24,466	227
Catena AB	5,895	216
[*] Betsson AB	43,587	215
² Resurs Holding AB	36,406	214
² Attendo AB	38,500	197
SSAB AB Class A	68,745	192
² Scandic Hotels Group AB	19,107	184
[*] Adapteo Oyj	16,699	183
Ratos AB	70,826	183
Concentric AB	13,287	178
Klovern AB Preference Shares	4,687	173
[*] NetEnt AB	51,187	145
Investment AB Oresund	10,840	143
[*] Hansa Biopharma AB	10,401	139
Sagax AB Preference Shares	35,778	137
SkiStar AB	11,188	134
[*] Mekonomen AB	13,668	116
Clas Ohlson AB	11,122	107
^{*,2} Munters Group AB	20,246	98
[*] SAS AB	34,635	54
NCC AB Class A	1,486	24
Bonava AB Class A	1,921	20
Svenska Handelsbanken AB Class B	1,550	16
Sagax AB	3,641	14
Svenska Cellulosa AB SCA Class A	550	6

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	Shares	Market Value (\$000)
* Collector AB	274	1
		153,818
Switzerland (2.6%)		
Nestle SA	918,233	98,234
Roche Holding AG	220,001	66,211
Novartis AG	681,478	59,544
Zurich Insurance Group AG	46,309	18,139
UBS Group AG	1,080,582	12,789
Cie Financiere Richemont SA	159,603	12,542
ABB Ltd.	558,452	11,728
Credit Suisse Group AG	780,185	9,657
Swiss Re AG	87,402	9,168
* Alcon Inc.	145,966	8,632
Givaudan SA	2,899	8,517
Lonza Group AG	23,248	8,379
Sika AG	42,955	7,384
LafargeHolcim Ltd. (XSWX)	123,483	6,374
Geberit AG	11,034	5,606
Swiss Life Holding AG	10,127	5,072
SGS SA	1,593	4,155
Partners Group Holding AG	5,247	4,100
Sonova Holding AG	17,485	4,012
Swisscom AG	7,796	3,988
Swatch Group AG (Bearer)	11,793	3,270
Schindler Holding AG	12,800	3,136
Julius Baer Group Ltd.	68,836	3,048
Straumann Holding AG	3,297	2,946
Adecco Group AG	48,530	2,885
Baloise Holding AG	14,953	2,766
Temenos AG	18,895	2,703
Chocoladefabriken Lindt & Spruengli AG (Registered)	33	2,702
Kuehne & Nagel International AG	15,938	2,575
Swiss Prime Site AG	24,769	2,553
Roche Holding AG (Bearer)	8,224	2,452
Chocoladefabriken Lindt & Spruengli AG	314	2,334
Vifor Pharma AG	14,127	2,225
Logitech International SA	46,237	1,898
LafargeHolcim Ltd. (XPAR)	34,256	1,759
PSP Swiss Property AG	12,795	1,694
Barry Callebaut AG	760	1,606
EMS-Chemie Holding AG	2,368	1,484
Helvetia Holding AG	10,425	1,464
Schindler Holding AG (Registered)	6,139	1,454
Georg Fischer AG	1,372	1,310
Clariant AG	61,984	1,271
² VAT Group AG	8,350	1,228
Flughafen Zurich AG	6,259	1,128
[^] BB Biotech AG	17,253	1,075
* ams AG	23,470	1,055
Belimo Holding AG	164	1,029
Pargesa Holding SA	11,916	942
Cembra Money Bank AG	8,783	931
² Galenica AG	14,906	892
Allreal Holding AG	4,466	870
Dufry AG	9,898	861
Tecan Group AG	3,633	860
² Sunrise Communications Group AG	10,697	832
Landis&Gyr Group AG	8,113	753
Banque Cantonale Vaudoise	893	700
OC Oerlikon Corp. AG	63,472	651
Bucher Industries AG	2,048	634
dormakaba Holding AG	972	623
* Idorsia Ltd.	26,922	613
SIG Combibloc Group AG	43,538	604

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	Shares	Market Value (\$000)
Mobimo Holding AG	2,139	603
Sulzer AG	5,560	562
DKSH Holding AG	11,718	557
Forbo Holding AG	345	550
Siegfried Holding AG	1,253	511
Emmi AG	602	510
Vontobel Holding AG	8,625	503
Valiant Holding AG	4,857	493
SFS Group AG	5,340	473
Inficon Holding AG	629	451
Interroll Holding AG	207	428
BKW AG	5,634	416
Daetwyler Holding AG	2,294	395
HBM Healthcare Investments AG	1,943	393
St. Galler Kantonalbank AG	806	353
Huber & Suhner AG	5,296	353
Conzzeta AG	385	336
VZ Holding AG	1,060	296
Burckhardt Compression Holding AG	1,205	287
Valora Holding AG	981	281
Kardex AG	1,827	266
Schweiter Technologies AG	253	260
Bachem Holding AG	1,666	254
Berner Kantonalbank AG	1,106	244
* Aryzta AG	305,283	241
^ Komax Holding AG	1,091	232
Comet Holding AG	2,281	228
LEM Holding SA	187	221
Rieter Holding AG	1,485	202
Intershop Holding AG	367	202
Ypsomed Holding AG	1,264	188
Implenia AG	4,586	175
Liechtensteinische Landesbank AG	2,615	173
Vetropack Holding AG	62	168
* COSMO Pharmaceuticals NV	2,263	168
u-blox Holding AG	2,049	166
Arbonia AG	11,977	150
^ Bobst Group SA	2,817	148
* GAM Holding AG	44,025	147
Bell Food Group AG	520	143
EFG International AG	22,302	141
*^ Basilea Pharmaceutica AG	3,005	124
Zehnder Group AG	2,774	121
Ascom Holding AG	12,078	120
*^ Alpiq Holding AG	1,608	116
VP Bank AG	742	116
Bossard Holding AG	682	108
Autoneum Holding AG	940	105
Swissquote Group Holding SA	2,287	100
* Leonteq AG	3,057	98
APG SGA SA	321	95
Hiag Immobilien Holding AG	865	93
ALSO Holding AG	582	87
*^ Meyer Burger Technology AG	159,539	67
Kudelski SA	7,442	43
* Schmolz & Bickenbach AG	129,951	34
		444,342
Taiwan (1.6%)		
Taiwan Semiconductor Manufacturing Co. Ltd.	4,106,000	40,238
Taiwan Semiconductor Manufacturing Co. Ltd. ADR	693,362	35,798
Hon Hai Precision Industry Co. Ltd.	3,826,520	10,106
MediaTek Inc.	470,086	6,278
Formosa Plastics Corp.	1,524,873	4,895
Largan Precision Co. Ltd.	33,020	4,845

	Shares	Market Value (\$000)
Chunghwa Telecom Co. Ltd. ADR	118,373	4,330
Nan Ya Plastics Corp.	1,796,423	4,245
CTBC Financial Holding Co. Ltd.	5,775,715	4,015
Uni-President Enterprises Corp.	1,525,992	3,770
Mega Financial Holding Co. Ltd.	3,571,769	3,506
Fubon Financial Holding Co. Ltd.	2,337,880	3,420
E.Sun Financial Holding Co. Ltd.	3,603,624	3,256
Cathay Financial Holding Co. Ltd.	2,452,549	3,246
Formosa Chemicals & Fibre Corp.	1,089,259	3,166
China Steel Corp.	3,926,390	3,023
Delta Electronics Inc.	687,471	3,018
ASE Technology Holding Co. Ltd.	1,043,636	2,708
First Financial Holding Co. Ltd.	3,194,981	2,343
Yuanta Financial Holding Co. Ltd.	3,651,965	2,282
Hua Nan Financial Holdings Co. Ltd.	2,954,044	2,123
Taiwan Cement Corp.	1,589,994	2,111
Taiwan Cooperative Financial Holding Co. Ltd.	3,012,313	2,072
Catcher Technology Co. Ltd.	234,310	1,986
Taiwan Mobile Co. Ltd.	517,800	1,931
President Chain Store Corp.	184,137	1,837
Chailease Holding Co. Ltd.	405,417	1,827
Hotai Motor Co. Ltd.	103,000	1,822
Shanghai Commercial & Savings Bank Ltd.	1,017,000	1,749
Asustek Computer Inc.	235,169	1,595
Quanta Computer Inc.	817,450	1,568
Chang Hwa Commercial Bank Ltd.	1,972,780	1,539
Taishin Financial Holding Co. Ltd.	3,254,349	1,511
Formosa Petrochemical Corp.	459,140	1,462
United Microelectronics Corp.	3,123,180	1,438
Win Semiconductors Corp.	138,151	1,438
China Development Financial Holding Corp.	4,425,580	1,380
SinoPac Financial Holdings Co. Ltd.	3,241,756	1,330
Yageo Corp.	125,473	1,288
Novatek Microelectronics Corp.	195,025	1,249
Far EasTone Telecommunications Co. Ltd.	511,000	1,226
Pegatron Corp.	624,954	1,214
Far Eastern New Century Corp.	1,239,279	1,205
Advantech Co. Ltd.	119,266	1,178
Lite-On Technology Corp.	706,988	1,165
Realtek Semiconductor Corp.	156,420	1,160
Shin Kong Financial Holding Co. Ltd.	3,618,772	1,143
Pou Chen Corp.	838,524	1,121
Asia Cement Corp.	761,264	1,075
Accton Technology Corp.	179,000	1,065
Walsin Technology Corp.	154,968	928
Globalwafers Co. Ltd.	75,000	895
Zhen Ding Technology Holding Ltd.	186,700	883
Cheng Shin Rubber Industry Co. Ltd.	559,379	879
Eclat Textile Co. Ltd.	65,166	874
Feng TAY Enterprise Co. Ltd.	121,258	819
Taiwan High Speed Rail Corp.	674,000	798
Wistron Corp.	859,152	788
Giant Manufacturing Co. Ltd.	102,881	761
Compal Electronics Inc.	1,265,323	755
* China Life Insurance Co. Ltd.	893,500	736
Hiwin Technologies Corp.	83,612	717
Foxconn Technology Co. Ltd.	330,514	707
Airtac International Group	49,884	678
Inventec Corp.	919,554	666
Powertech Technology Inc.	210,000	662
Vanguard International Semiconductor Corp.	299,000	639
Innolux Corp.	2,868,885	636
Nanya Technology Corp.	277,324	634
Unimicron Technology Corp.	406,000	624

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	Shares	Market Value (\$000)
Micro-Star International Co. Ltd.	209,000	617
Macronix International	606,903	616
Taiwan Business Bank	1,448,862	611
Chroma ATE Inc.	120,000	597
Radiant Opto-Electronics Corp.	149,314	593
WPG Holdings Ltd.	466,440	591
Tripod Technology Corp.	149,000	576
Sino-American Silicon Products Inc.	178,000	535
Merida Industry Co. Ltd.	92,400	535
Silergy Corp.	19,000	532
Simplo Technology Co. Ltd.	57,640	531
Synnex Technology International Corp.	427,498	510
Acer Inc.	843,551	492
Nan Kang Rubber Tire Co. Ltd.	268,493	489
Chicony Electronics Co. Ltd.	155,231	482
ITEQ Corp.	95,000	481
Teco Electric and Machinery Co. Ltd.	527,000	467
Winbond Electronics Corp.	829,726	467
Walsin Lihwa Corp.	937,000	458
Phison Electronics Corp.	49,000	446
Elite Material Co. Ltd.	107,000	444
Parade Technologies Ltd.	23,000	444
AU Optronics Corp. ADR	176,018	440
Voltronic Power Technology Corp.	19,545	433
TA Chen Stainless Pipe	398,524	430
Compeq Manufacturing Co. Ltd.	306,000	428
Highwealth Construction Corp.	278,540	428
Nien Made Enterprise Co. Ltd.	47,000	426
* Tatung Co. Ltd.	698,000	420
* Wiwynn Corp.	22,000	419
King Yuan Electronics Co. Ltd.	331,000	415
Eva Airways Corp.	874,817	410
Genius Electronic Optical Co. Ltd.	27,714	399
TCI Co. Ltd.	35,022	387
FLEXium Interconnect Inc.	107,154	385
Chipbond Technology Corp.	189,000	374
Ruentex Industries Ltd.	151,960	365
Ruentex Development Co. Ltd.	235,792	360
Elan Microelectronics Corp.	116,400	359
International CSRC Investment Holdings Co.	323,447	348
Standard Foods Corp.	168,400	340
HTC Corp.	275,491	333
Makalot Industrial Co. Ltd.	59,447	332
Formosa Taffeta Co. Ltd.	286,000	325
Qisda Corp.	433,000	325
United Integrated Services Co. Ltd.	62,200	323
Taiwan Fertilizer Co. Ltd.	195,000	310
Taiwan Union Technology Corp.	70,000	307
* TaiMed Biologics Inc.	69,000	302
Taiwan Surface Mounting Technology Corp.	92,250	302
Poya International Co. Ltd.	21,450	295
Merry Electronics Co. Ltd.	59,798	293
China Petrochemical Development Corp.	865,567	288
CTCI Corp.	214,000	288
Far Eastern Department Stores Ltd.	335,115	288
ASPEED Technology Inc.	11,000	287
IBF Financial Holdings Co. Ltd.	790,274	283
* Evergreen Marine Corp. Taiwan Ltd.	668,410	274
Eternal Materials Co. Ltd.	321,919	274
Tung Ho Steel Enterprise Corp.	378,000	268
Grape King Bio Ltd.	43,000	266
King Slide Works Co. Ltd.	22,000	263
AU Optronics Corp.	1,030,000	263
Gigabyte Technology Co. Ltd.	155,000	259

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Epistar Corp.	264,044	257
Visual Photonics Epitaxy Co. Ltd.	65,250	255
King's Town Bank Co. Ltd.	244,000	254
eMemory Technology Inc.	23,000	254
Taichung Commercial Bank Co. Ltd.	655,953	253
E Ink Holdings Inc.	254,000	249
Sanyang Motor Co. Ltd.	343,000	246
Cheng Uei Precision Industry Co. Ltd.	164,000	246
Egis Technology Inc.	27,000	243
Taiwan Glass Industry Corp.	636,842	243
Mitac Holdings Corp.	273,741	241
Global Unichip Corp.	27,000	237
General Interface Solution Holding Ltd.	63,000	236
Chunghwa Telecom Co. Ltd.	64,000	236
Taiwan Secom Co. Ltd.	80,675	231
Bizlink Holding Inc.	33,616	229
Unitech Printed Circuit Board Corp.	210,120	229
Wisdom Marine Lines Co. Ltd.	223,706	225
Clevo Co.	182,628	221
St. Shine Optical Co. Ltd.	14,000	219
Great Wall Enterprise Co. Ltd.	176,501	218
Lien Hwa Industrial Holdings Corp.	190,660	217
Sinbon Electronics Co. Ltd.	51,499	208
Far Eastern International Bank	522,628	205
China Airlines Ltd.	686,000	204
Yulon Finance Corp.	55,000	204
Capital Securities Corp.	667,220	201
Taiwan Paiho Ltd.	77,000	201
Wan Hai Lines Ltd.	336,000	200
China Steel Chemical Corp.	48,000	199
Getac Technology Corp.	120,000	197
Jih Sun Financial Holdings Co. Ltd.	620,710	195
Taiwan Hon Chuan Enterprise Co. Ltd.	105,772	191
* United Renewable Energy Co. Ltd.	700,195	189
* PharmaEssentia Corp.	50,000	188
* Brighton-Best International Taiwan Inc.	179,000	188
ChipMOS Technologies Inc.	188,682	187
* XinTec Inc.	89,000	183
LandMark Optoelectronics Corp.	21,600	182
Test Rite International Co. Ltd.	254,000	181
Hota Industrial Manufacturing Co. Ltd.	48,936	181
Career Technology MFG. Co. Ltd.	145,885	181
* OBI Pharma Inc.	41,014	180
Wafer Works Corp.	156,436	180
Tong Yang Industry Co. Ltd.	115,000	180
Primax Electronics Ltd.	84,000	179
Huaku Development Co. Ltd.	65,000	178
Chlitina Holding Ltd.	22,400	178
United Microelectronics Corp. ADR	78,841	178
CyberTAN Technology Inc.	301,000	176
TSRC Corp.	220,925	176
Cheng Loong Corp.	293,000	175
Oriental Union Chemical Corp.	236,000	170
Ardentec Corp.	181,903	169
HannStar Display Corp.	775,265	165
Chong Hong Construction Co. Ltd.	61,152	165
Chilisin Electronics Corp.	58,325	164
Advanced Wireless Semiconductor Co.	46,000	164
Asia Optical Co. Inc.	59,000	163
Shin Zu Shing Co. Ltd.	41,000	163
Cub Elecparts Inc.	19,419	163
Everlight Chemical Industrial Corp.	309,240	162
Charoen Pokphand Enterprise	75,000	162
Nan Ya Printed Circuit Board Corp.	89,000	161

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Sitronix Technology Corp.	27,000	161
ASMedia Technology Inc.	10,000	160
Flytech Technology Co. Ltd.	68,853	159
YFY Inc.	403,000	158
* AURAS Technology Co. Ltd.	21,000	158
Greatek Electronics Inc.	112,000	157
Yulon Motor Co. Ltd.	244,000	157
Sunny Friend Environmental Technology Co. Ltd.	18,000	156
Ton Yi Industrial Corp.	389,000	155
* Grand Pacific Petrochemical	257,000	155
* TPK Holding Co. Ltd.	70,958	154
International Games System Co. Ltd.	12,000	154
Arcadyan Technology Corp.	50,000	154
Kindom Development Co. Ltd.	147,000	153
Dynapack International Technology Corp.	77,000	153
Prince Housing & Development Corp.	412,050	152
Evergreen International Storage & Transport Corp.	326,000	150
BES Engineering Corp.	560,000	150
Kinpo Electronics	405,000	149
Taiwan Cogeneration Corp.	155,000	149
TTY Biopharm Co. Ltd.	56,541	149
Advanced Ceramic X Corp.	18,000	148
Holy Stone Enterprise Co. Ltd.	44,200	146
Faraday Technology Corp.	76,800	145
Shinkong Synthetic Fibers Corp.	396,000	145
Lealea Enterprise Co. Ltd.	470,000	145
* Mercuries Life Insurance Co. Ltd.	410,156	145
Ichia Technologies Inc.	250,000	145
Center Laboratories Inc.	66,159	145
* CMC Magnetics Corp.	386,080	144
Wistron NeWeb Corp.	57,400	143
Lotes Co. Ltd.	15,198	143
China Motor Corp.	104,800	143
Goldsun Building Materials Co. Ltd.	315,000	142
Cleanaway Co. Ltd.	27,000	140
Coretronic Corp.	107,400	139
momo.com Inc.	16,000	139
Taiwan Styrene Monomer	190,450	135
U-Ming Marine Transport Corp.	121,000	134
Sampo Corp.	205,600	134
Lung Yen Life Service Corp.	67,000	134
Tong Hsing Electronic Industries Ltd.	30,000	133
Firich Enterprises Co. Ltd.	107,132	133
China Man-Made Fiber Corp.	496,733	133
Wei Chuan Foods Corp.	152,000	132
Ginko International Co. Ltd.	22,000	131
Holtek Semiconductor Inc.	60,000	131
* AmTRAN Technology Co. Ltd.	359,000	129
Gourmet Master Co. Ltd.	28,245	128
* Run Long Construction Co. Ltd.	57,000	128
Chunghwa Precision Test Tech Co. Ltd.	4,000	128
Cathay Real Estate Development Co. Ltd.	178,200	128
* Asia Pacific Telecom Co. Ltd.	646,152	127
Tainan Spinning Co. Ltd.	345,543	127
China Chemical & Pharmaceutical Co. Ltd.	202,000	127
Syncmold Enterprise Corp.	48,750	125
* Lotus Pharmaceutical Co. Ltd.	39,000	125
China General Plastics Corp.	167,706	124
Asia Vital Components Co. Ltd.	90,000	123
* Federal Corp.	276,612	122
Concraft Holding Co. Ltd.	19,576	122
Yungtay Engineering Co. Ltd.	57,000	122
Pan Jit International Inc.	127,800	120
Transcend Information Inc.	55,000	119

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	Shares	Market Value (\$000)
* Rexon Industrial Corp. Ltd.	43,000	117
UPC Technology Corp.	344,265	116
YungShin Global Holding Corp.	81,400	116
Sercomm Corp.	44,000	116
Taiwan FamilyMart Co. Ltd.	16,000	115
Everlight Electronics Co. Ltd.	125,000	115
WT Microelectronics Co. Ltd.	98,986	113
* Dynamic Electronics Co. Ltd.	222,000	113
* Hung Sheng Construction Ltd.	160,800	111
Sinyi Realty Inc.	103,358	109
China Electric Manufacturing Corp.	306,000	108
Chin-Poon Industrial Co. Ltd.	105,000	106
Sigurd Microelectronics Corp.	87,000	106
Hong Pu Real Estate Development Co. Ltd.	144,000	105
Ability Enterprise Co. Ltd.	190,000	105
Sporton International Inc.	16,802	105
China Metal Products	101,000	104
ScinoPharm Taiwan Ltd.	133,245	104
Namchow Holdings Co. Ltd.	64,000	104
Pixart Imaging Inc.	27,000	104
Darfon Electronics Corp.	77,000	103
* Microbio Co. Ltd.	234,000	103
SDI Corp.	49,000	100
* Via Technologies Inc.	94,000	100
Bank of Kaohsiung Co. Ltd.	316,859	100
* Ritek Corp.	374,424	100
Machvision Inc.	10,006	99
Aten International Co. Ltd.	35,000	99
* Medigen Biotechnology Corp.	49,000	99
Xxentria Technology Materials Corp.	44,000	99
Foxsemicon Integrated Technology Inc.	18,900	98
Kinsus Interconnect Technology Corp.	62,000	98
USI Corp.	222,645	98
* PChome Online Inc.	22,587	98
Taiwan TEA Corp.	174,000	97
Nantex Industry Co. Ltd.	93,000	96
Sonix Technology Co. Ltd.	88,000	96
Longchen Paper & Packaging Co. Ltd.	214,591	95
Tyntek Corp.	194,000	94
Rechi Precision Co. Ltd.	120,000	94
* Shining Building Business Co. Ltd.	237,915	93
President Securities Corp.	212,549	92
Ennoconn Corp.	12,277	92
Topkey Corp.	21,000	92
AcBel Polytech Inc.	126,000	92
Mercuries & Associates Holding Ltd.	143,929	92
Yieh Phui Enterprise Co. Ltd.	305,136	91
Depo Auto Parts Ind Co. Ltd.	45,000	91
* HannsTouch Solution Inc.	200,133	91
Formosa International Hotels Corp.	17,058	91
Kung Long Batteries Industrial Co. Ltd.	19,000	90
Casetek Holdings Ltd.	49,877	90
Jentech Precision Industrial Co. Ltd.	16,000	89
Farglory Land Development Co. Ltd.	70,000	89
YC INOX Co. Ltd.	103,000	88
Systex Corp.	36,000	88
Chaun-Choung Technology Corp.	13,000	87
Adlink Technology Inc.	55,168	87
Supreme Electronics Co. Ltd.	90,000	86
Test Research Inc.	51,000	85
* Unity Opto Technology Co. Ltd.	378,000	84
Lingsen Precision Industries Ltd.	278,000	84
Yulon Nissan Motor Co. Ltd.	10,000	83
Topco Scientific Co. Ltd.	26,047	83

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	Shares	Market Value (\$000)
Taiwan PCB Techvest Co. Ltd.	68,000	82
Kinik Co.	36,000	81
WUS Printed Circuit Co. Ltd.	62,730	80
* Gemtek Technology Corp.	102,000	80
Kuo Toong International Co. Ltd.	127,374	79
TaiDoc Technology Corp.	19,000	78
Gloria Material Technology Corp.	125,000	78
Sunplus Technology Co. Ltd.	171,000	78
Darwin Precisions Corp.	142,000	77
OptoTech Corp.	91,312	77
A-DATA Technology Co. Ltd.	46,190	77
Iron Force Industrial Co. Ltd.	17,000	76
* Unizyx Holding Corp.	112,000	75
Rich Development Co. Ltd.	208,000	74
Zeng Hsing Industrial Co. Ltd.	17,000	74
Hsin Kuang Steel Co. Ltd.	78,000	73
Quanta Storage Inc.	59,000	73
D-Link Corp.	184,212	72
Chung-Hsin Electric & Machinery Manufacturing Corp.	107,000	72
* Yang Ming Marine Transport Corp.	281,030	70
* Taiwan Land Development Corp.	243,731	69
Elite Semiconductor Memory Technology Inc.	66,000	69
Toung Loong Textile Manufacturing	44,000	69
Taiwan Semiconductor Co. Ltd.	41,000	69
TXC Corp.	55,000	67
Wah Lee Industrial Corp.	38,000	67
* Silicon Integrated Systems Corp.	249,000	66
Huang Hsiang Construction Corp.	55,000	66
* Orient Semiconductor Electronics Ltd.	120,605	65
* Roo Hsing Co. Ltd.	168,000	63
* Pharmally International Holding Co. Ltd.	8,325	63
FocalTech Systems Co. Ltd.	80,923	63
Swancor Holding Co. Ltd.	22,000	62
Asia Polymer Corp.	122,836	62
Radium Life Tech Co. Ltd.	155,440	62
Pan-International Industrial Corp.	80,000	62
Formosan Rubber Group Inc.	99,890	61
IEI Integration Corp.	32,605	61
Ho Tung Chemical Corp.	251,141	58
FSP Technology Inc.	84,000	58
Taiflex Scientific Co. Ltd.	40,800	57
Hu Lane Associate Inc.	23,000	56
Elite Advanced Laser Corp.	30,412	56
* Phihong Technology Co. Ltd.	193,000	55
* CSBC Corp. Taiwan	61,678	55
Johnson Health Tech Co. Ltd.	21,105	55
L&K Engineering Co. Ltd.	65,000	54
ITE Technology Inc.	37,000	54
KEE TAI Properties Co. Ltd.	131,000	53
Sincere Navigation Corp.	95,790	52
TYC Brother Industrial Co. Ltd.	53,000	52
Lite-On Semiconductor Corp.	38,000	52
Posiflex Technology Inc.	15,169	52
Wowprime Corp.	20,665	52
Yung Chi Paint & Varnish Manufacturing Co. Ltd.	21,000	49
Senao International Co. Ltd.	49,000	49
Infortrend Technology Inc.	98,000	48
* Taigen Biopharmaceuticals Holdings Ltd.	77,872	48
Altek Corp.	61,600	48
Basso Industry Corp.	29,200	47
Chung Hwa Pulp Corp.	152,421	46
*.s ALI Corp.	66,812	44
Advanced International Multitech Co. Ltd.	33,000	44
Lextar Electronics Corp.	74,000	43

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	Shares	Market Value (\$000)
CHC Healthcare Group	31,268	43
Tong-Tai Machine & Tool Co. Ltd.	74,560	42
Li Cheng Enterprise Co. Ltd.	26,500	42
* Concord Securities Co. Ltd.	170,604	41
Taiyen Biotech Co. Ltd.	39,000	41
PharmaEngine Inc.	17,038	41
TA-I Technology Co. Ltd.	30,750	41
Alpha Networks Inc.	55,000	41
Nien Hsing Textile Co. Ltd.	54,945	41
Soft-World International Corp.	16,000	40
* Etron Technology Inc.	127,000	40
Ta Ya Electric Wire & Cable	111,280	39
Global Brands Manufacture Ltd.	67,000	38
Global Mixed Mode Technology Inc.	9,000	37
Sheng Yu Steel Co. Ltd.	56,000	37
Globe Union Industrial Corp.	65,000	36
Cyberlink Corp.	11,000	36
Weltrend Semiconductor	41,599	36
Jess-Link Products Co. Ltd.	35,750	35
Brogent Technologies Inc.	5,529	34
* Elitegroup Computer Systems Co. Ltd.	73,000	32
* Yeong Guan Energy Technology Group Co. Ltd.	15,000	32
Zinwell Corp.	43,000	32
* Tung Thih Electronic Co. Ltd.	12,000	29
* Motech Industries Inc.	85,447	27
* Gigasolar Materials Corp.	6,400	25
*,\$ Pihsiang Machinery Manufacturing Co. Ltd.	38,000	22
* Gold Circuit Electronics Ltd.	41,000	21
Li Peng Enterprise Co. Ltd.	75,600	17
* AGV Products Corp.	66,440	15
*,\$ XPEC Entertainment Inc.	21,468	9
* Gigastorage Corp.	34,000	8
		267,419
Thailand (0.4%)		
PTT PCL (Foreign)	4,758,880	7,131
CP ALL PCL (Foreign)	1,673,700	4,326
Airports of Thailand PCL (Foreign)	1,381,650	3,580
Advanced Info Service PCL (Foreign)	364,800	2,767
Siam Commercial Bank PCL (Foreign)	667,500	2,474
Bangkok Dusit Medical Services PCL	2,822,400	2,244
Siam Cement PCL NVDR	162,800	1,980
PTT Exploration & Production PCL (Foreign)	442,481	1,765
Central Pattana PCL	818,200	1,735
Kasikornbank PCL (Foreign)	305,083	1,409
Minor International PCL (Foreign)	1,156,182	1,379
Gulf Energy Development PCL	252,400	1,356
Kasikornbank PCL	293,076	1,349
Siam Cement PCL (Foreign)	101,106	1,230
PTT Global Chemical PCL	633,815	1,071
Electricity Generating PCL (Foreign)	93,100	1,070
Charoen Pokphand Foods PCL (Foreign)	1,207,700	1,010
Home Product Center PCL	1,706,598	972
Digital Telecommunications Infrastructure Fund	1,623,317	957
Bangkok Expressway & Metro PCL	2,522,557	902
BTS Group Holdings PCL (Foreign)	1,943,211	863
Intouch Holdings PCL (Foreign)	354,755	775
Intouch Holdings PCL NVDR	337,596	738
Energy Absolute PCL	538,100	731
Krung Thai BNK PCL (Foreign)	1,252,875	689
Thai Oil PCL (Foreign)	300,400	681
Indorama Ventures PCL	697,600	647
Global Power Synergy PCL	223,193	608
Krungthai Card PCL	433,000	595
Banpu PCL	1,453,128	558

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	Shares	Market Value (\$000)
True Corp. PCL	3,256,454	539
Osotspa PCL (Foreign)	378,100	532
Berli Jucker PCL	324,184	523
Bangkok Bank PCL (Foreign)	89,698	518
Muangthai Capital PCL	251,300	516
Ratchaburi Electricity Generating Holding PCL	198,000	482
Land & Houses PCL NVDR	1,482,900	476
Thai Union Frozen Products PCL (Foreign)	939,080	454
* Asset World Corp. PCL	2,196,400	440
Thanachart Capital PCL (Foreign)	247,100	434
Total Access Communication PCL (Foreign)	204,100	419
Siam Commercial Bank PCL	111,400	413
Srisawad Corp. PCL	186,405	398
WHA Corp. PCL	2,428,602	377
Bumrungrad Hospital PCL (Foreign)	91,500	365
Tisco Financial (Foreign)	111,400	360
Kiatnakin Bank PCL	162,900	353
Krung Thai BNK PCL NVDR	633,000	348
IRPC PCL (Foreign)	2,930,400	330
VGI PCL	1,018,450	329
BTS Rail Mass Transit Growth Infrastructure Fund	881,600	318
TOA Paint Thailand PCL	210,600	314
TMB Bank PCL	6,530,400	311
Bangkok Bank PCL	53,100	306
B Grimm Power PCL	191,700	305
Thailand Future Fund	710,600	301
BTS Group Holdings PCL NVDR	672,000	298
Amata Corp. PCL	340,500	280
Robinson PCL	126,100	273
Tisco Financial (Local)	83,500	270
Jasmine Broadband Internet Infrastructure Fund	766,700	257
Bangchak Corp. PCL	288,900	236
Siam Global House PCL	435,422	219
Delta Electronics Thailand PCL	149,500	218
MBK PCL	287,800	216
^ Carabao Group PCL	77,400	216
WHA Premium Growth Freehold & Leasehold Real Estate Investment Trust	375,900	215
^ Sino-Thai Engineering & Construction PCL	376,100	209
^ CH Karnchang PCL	302,700	204
Supalai PCL	380,600	204
Bangkok Land PCL	4,444,600	202
Asian Property Development PCL (Foreign)	921,500	201
Chularat Hospital PCL	2,340,180	198
Siam City Cement PCL (Foreign)	27,700	198
TTW PCL	437,300	197
Quality Houses PCL	2,203,983	190
North Bangkok Power Plant Block 1 Infrastructure Fund - EGAT	425,900	189
Central Plaza Hotel PCL	207,300	189
^ BCPG PCL	313,500	187
CK Power PCL	888,845	178
Hana Microelectronics PCL (Foreign)	209,600	177
Thai Vegetable Oil PCL	206,400	176
^ Jasmine International PCL	828,200	171
SPCG PCL	246,200	170
Major Cineplex Group PCL	203,500	166
Bangkok Chain Hospital PCL	297,200	165
Land & Houses PCL (Foreign)	508,200	163
MK Restaurants Group PCL	62,900	162
AEON Thana Sinsap Thailand PCL	23,700	160
Sansiri PCL (Foreign)	4,053,100	153
Star Petroleum Refining PCL	484,700	143
U City PCL	2,194,325	139
KCE Electronics PCL	259,200	126
LPN Development PCL	735,900	115

	Shares	Market Value (\$000)
Gunkul Engineering PCL	1,185,099	115
Sri Trang Agro-Industry PCL	331,096	114
Unique Engineering & Construction PCL	382,500	112
TPI Polene Power PCL	688,700	103
Tipco Asphalt PCL	140,500	99
Bangkok Life Assurance PCL NVDR	157,940	97
*.s Pruksa Real Estate PCL	210,700	94
Siam Makro PCL	85,500	91
Samart Corp. PCL	365,500	90
* BEC World PCL (Foreign)	406,500	90
Origin Property PCL	389,400	89
Esso Thailand PCL	357,200	87
Italian-Thai Development PCL	1,562,400	86
Ratchaburi Electricity Generating Holding PCL NVDR	35,300	86
* TPI Polene PCL	1,930,500	85
Thaifoods Group PCL	649,700	83
* Super Energy Corp. PCL	3,838,700	76
PTG Energy PCL	127,400	76
GFPT PCL	164,000	75
* Thai Airways International PCL (Foreign)	300,774	74
Thanachart Capital PCL NVDR	38,600	68
Banpu Power PCL	117,600	68
Bangkok Airways PCL	261,000	66
^ Thoresen Thai Agencies PCL	443,252	65
Workpoint Entertainment PCL	82,500	53
* Precious Shipping PCL	188,100	53
Pruksa Holding PCL (Foreign)	94,600	50
Univentures PCL	246,900	44
Taokaenoi Food & Marketing PCL	123,500	43
* Thaicom PCL	276,600	41
*.^ Group Lease PCL	155,959	27
Beauty Community PCL	369,400	26
Bangkok Life Assurance PCL (Foreign)	16,500	10
* TMB Bank PCL Rights	4,520,768	6
* Minor International PCL Warrants Exp. 12/31/2021	58,699	6
* Srisawad Power 1979 PCL Warrants Exp. 05/29/2020	2,960	1
* Samart Corp. PCL Warrants Exp. 05/08/2021	42,966	1
* Vibhavadi Medical Center PCL Warrants Exp. 05/09/2022	79,130	1
* Thaifoods Group PCL Warrants Exp. 04/28/2020	24,210	—
* Super Energy Corp. PCL Warrants Exp. 08/30/2020	767,740	—
		67,934
Turkey (0.1%)		
BIM Birlesik Magazalar AS	130,623	1,081
* Turkiye Garanti Bankasi AS	663,555	1,067
* Akbank T.A.S.	844,211	1,020
Tupras Turkiye Petrol Rafinerileri AS	40,858	889
KOC Holding AS	268,233	879
Turkcell Iletisim Hizmetleri AS	384,589	846
* Turkiye Is Bankasi AS	495,971	503
Eregli Demir ve Celik Fabrikalari TAS	421,050	481
Haci Omer Sabanci Holding AS (Bearer)	268,197	388
Aselsan Elektronik Sanayi Ve Ticaret AS	119,311	383
* Turk Hava Yollari AO	166,592	339
* Turkiye Vakiflar Bankasi TAO	386,738	293
* Koza Altin Isletmeleri AS	19,560	240
Tekfen Holding AS	74,320	220
TAV Havalimanlari Holding AS	47,557	217
* Petkim Petrokimya Holding AS	341,998	206
Ulker Biskuvi Sanayi AS	62,695	202
Ford Otomotiv Sanayi AS	17,563	198
Anadolu Efes Biracilik Ve Malt Sanayii AS	57,339	193
Enka Insaat ve Sanayi AS	169,819	171
* Yapi ve Kredi Bankasi AS	420,155	167
* Turk Telekomunikasyon AS	160,573	163

	Shares	Market Value (\$000)
* Türkiye Halk Bankasi AS	163,616	150
Tofas Turk Otomobil Fabrikasi AS	37,311	146
² Enerjisa Enerji AS	116,815	126
* Sok Marketler Ticaret AS	80,871	126
Türkiye Sise ve Cam Fabrikalari AS	161,616	123
Aksigorta AS	132,563	114
EGE Endustri VE Ticaret AS	1,374	114
Soda Sanayii AS	118,534	114
* Arcelik AS	35,788	111
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class A	296,019	111
Emlak Konut Gayrimenkul Yatirim Ortakligi AS	469,363	99
* Koza Anadolu Metal Madencilik Isletmeleri AS	59,315	91
* Türkiye Sinai Kalkinma Bankasi AS	560,984	88
AG Anadolu Grubu Holding AS	31,736	83
Coca-Cola Icecek AS	13,694	75
Zorlu Enerji Elektrik Uretim AS	328,267	68
* Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	60,773	65
Sasa Polyester Sanayi AS	52,573	64
Trakya Cam Sanayii AS	116,933	60
* Aksa Enerji Uretim AS Class B	123,798	57
^{*,2} Mavi Giyim Sanayi Ve Ticaret AS Class B	6,479	52
* Pegasus Hava Tasimaciligi AS	4,428	51
Dogan Sirketler Grubu Holding AS	168,390	51
* Bera Holding AS	102,172	50
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS Class D	125,938	47
Otokar Otomotiv Ve Savunma Sanayi AS	1,491	37
* Sekerbank Turk AS	205,730	36
* Vestel Elektronik Sanayi ve Ticaret AS	20,037	36
^{*,2} MLP Saglik Hizmetleri AS	13,316	34
Alarko Holding AS	41,515	33
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	60,942	32
* NET Holding AS	95,198	28
* Tat Gida Sanayi AS	32,773	27
Kordsa Teknik Tekstil AS	12,974	27
* Migros Ticaret AS	6,467	23
Aygaz AS	12,065	23
Aksa Akrilik Kimya Sanayii AS	11,842	21
* Is Gayrimenkul Yatirim Ortakligi AS	91,844	15
* Turk Traktor ve Ziraat Makineleri AS	1,534	12
* Cimsa Cimento Sanayi VE Ticaret AS	8,065	11
* Dogus Otomotiv Servis ve Ticaret AS	7,386	11
* Konya Cimento Sanayii AS	267	10
* Torunlar Gayrimenkul Yatirim Ortakligi AS	26,089	8
* Albaraka Turk Katilim Bankasi AS	32,421	7
^{*,5} Asya Katilim Bankasi AS	147,465	—
		12,813
United Arab Emirates (0.1%)		
First Abu Dhabi Bank PJSC	1,390,226	5,754
Emirates Telecommunications Group Co. PJSC	557,470	2,514
Abu Dhabi Commercial Bank PJSC	871,497	1,849
Emaar Properties PJSC	1,149,487	1,336
Dubai Islamic Bank PJSC	569,309	819
Aldar Properties PJSC	1,217,482	779
DP World plc	51,276	681
Abu Dhabi Islamic Bank PJSC	298,742	435
Emaar Malls PJSC	604,573	321
Emaar Development PJSC	270,876	299
Dana Gas PJSC	1,186,473	296
* Air Arabia PJSC	763,896	283
Dubai Investments PJSC	659,013	231
* GFH Financial Group BSC	887,933	215
Orascom Construction plc (DIFX)	21,054	131
Arabtec Holding PJSC	245,437	124
* DAMAC Properties Dubai Co. PJSC	473,801	111

	Shares	Market Value (\$000)
* Dubai Financial Market PJSC	426,230	103
* RAK Properties PJSC	603,454	75
* DXB Entertainments PJSC	666,893	37
* Deyaar Development PJSC	361,379	36
* Eshraq Properties Co. PJSC	175,378	17
* Union Properties PJSC	154,253	13
*.s Drake & Scull International PJSC	114,862	12
		16,471
United Kingdom (5.0%)		
HSBC Holdings plc	6,407,401	48,409
AstraZeneca plc	416,203	40,587
BP plc	6,298,478	39,941
Royal Dutch Shell plc Class A	1,359,279	39,403
GlaxoSmithKline plc	1,549,663	35,495
Royal Dutch Shell plc Class B	1,191,246	34,308
Diageo plc	738,384	30,223
British American Tobacco plc	616,122	21,549
Unilever plc	344,268	20,614
Rio Tinto plc	346,965	18,064
Vodafone Group plc	8,479,987	17,305
Lloyds Banking Group plc	22,144,782	16,290
Reckitt Benckiser Group plc	199,792	15,460
Prudential plc	826,784	14,441
RELX plc	593,433	14,287
BHP Group plc	655,502	13,904
Compass Group plc	495,594	13,195
National Grid plc	1,098,116	12,840
Barclays plc	5,398,653	11,710
Glencore plc	3,467,214	10,465
Anglo American plc	393,610	10,130
Tesco plc	3,028,338	9,244
CRH plc	247,523	9,023
London Stock Exchange Group plc	99,603	8,976
Experian plc	284,217	8,959
BAE Systems plc	993,638	7,422
Standard Chartered plc	807,090	7,324
BT Group plc	2,744,696	7,284
Imperial Brands plc	298,199	6,541
Aviva plc	1,210,237	6,523
Legal & General Group plc	1,834,941	6,272
Ferguson plc	70,815	6,047
Smith & Nephew plc	272,682	5,854
SSE plc	318,159	5,293
Rolls-Royce Holdings plc	531,449	4,890
WPP plc	381,547	4,762
Ashtead Group plc	146,292	4,454
3i Group plc	302,770	4,424
Melrose Industries plc	1,529,856	4,228
Informa plc	396,300	3,983
Royal Bank of Scotland Group plc	1,418,881	3,922
Segro plc	346,485	3,790
British American Tobacco plc ADR	106,973	3,740
Intertek Group plc	51,304	3,557
InterContinental Hotels Group plc	57,841	3,500
Rentokil Initial plc	588,454	3,463
Next plc	40,548	3,458
Burberry Group plc	129,736	3,440
Sage Group plc	350,049	3,263
Associated British Foods plc	110,533	3,191
DCC plc	32,272	3,026
Halma plc	124,275	3,016
Persimmon plc	100,749	2,972
Standard Life Aberdeen plc	755,108	2,969
Land Securities Group plc	226,601	2,760

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Bunzl plc	101,926	2,652
Smiths Group plc	125,958	2,633
Barratt Developments plc	320,497	2,621
Smurfit Kappa Group plc	78,694	2,618
Flutter Entertainment plc	25,054	2,584
Croda International plc	41,153	2,568
Mondi plc (XLON)	123,635	2,563
* Ocado Group plc	148,615	2,562
United Utilities Group plc	225,385	2,545
Johnson Matthey plc	62,373	2,478
Spirax-Sarco Engineering plc	23,349	2,396
British Land Co. plc	295,648	2,377
* M&G plc	826,784	2,290
RSA Insurance Group plc	337,630	2,284
Pearson plc	255,821	2,259
St. James's Place plc	166,370	2,244
Taylor Wimpey plc	1,034,797	2,219
Rightmove plc	284,830	2,211
Severn Trent plc	75,578	2,210
Whitbread plc	41,076	2,162
Berkeley Group Holdings plc	37,193	2,120
² Auto Trader Group plc	288,972	2,106
GVC Holdings plc	179,099	2,066
ITV plc	1,184,622	2,055
Hargreaves Lansdown plc	89,207	2,049
Carnival plc	49,931	1,998
Meggitt plc	246,436	1,994
Coca-Cola HBC AG	61,822	1,882
DS Smith plc	405,309	1,879
Wm Morrison Supermarkets plc	710,156	1,835
Centrica plc	1,919,659	1,807
Kingfisher plc	671,246	1,801
* Just Eat plc	186,987	1,781
Admiral Group plc	65,857	1,724
Hiscox Ltd.	88,562	1,710
Intermediate Capital Group plc	88,819	1,709
Polymetal International plc	100,150	1,647
Phoenix Group Holdings plc	177,067	1,617
Bellway plc	39,157	1,603
Travis Perkins plc	85,872	1,595
Cobham plc	777,030	1,589
Direct Line Insurance Group plc	449,769	1,586
TUI AG (XLON)	121,047	1,584
Pennon Group plc	133,332	1,550
Marks & Spencer Group plc	650,810	1,533
Derwent London plc	33,039	1,520
Weir Group plc	85,992	1,502
Schroders plc	36,553	1,465
J Sainsbury plc	539,197	1,421
International Consolidated Airlines Group SA (XLON)	205,291	1,413
B&M European Value Retail SA	292,163	1,402
UNITE Group plc	94,638	1,378
Howden Joinery Group plc	182,708	1,367
G4S plc	509,727	1,367
² Merlin Entertainments plc	231,030	1,361
HomeServe plc	89,094	1,338
Tate & Lyle plc	152,879	1,333
Electrocomponents plc	149,303	1,317
BBA Aviation plc	325,792	1,282
Beazley plc	165,673	1,259
Hikma Pharmaceuticals plc	48,102	1,253
² ConvaTec Group plc	486,309	1,242
Antofagasta plc	108,377	1,221
SSP Group plc	146,995	1,212

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	Shares	Market Value (\$000)
Spectris plc	37,421	1,160
Tullow Oil plc	432,575	1,156
IMI plc	88,035	1,145
² Quilter plc	642,767	1,140
Inchcape plc	136,312	1,140
Dechra Pharmaceuticals plc	33,301	1,136
Investec plc	199,812	1,133
JD Sports Fashion plc	113,569	1,130
Rotork plc	284,912	1,113
Britvic plc	86,231	1,102
[*] Capita plc	541,902	1,096
IWG plc	216,990	1,081
Inmarsat plc	151,498	1,081
Tritax Big Box REIT plc	553,321	1,078
AVEVA Group plc	19,763	1,071
IG Group Holdings plc	122,579	1,009
easyJet plc	59,628	957
WH Smith plc	33,293	943
Cineworld Group plc	321,698	927
Great Portland Estates plc	90,222	921
Hammerson plc	245,007	920
TP ICAP plc	204,075	907
Man Group plc	483,052	899
John Wood Group plc	204,515	898
Entertainment One Ltd.	123,536	892
² Avast plc	164,452	883
Close Brothers Group plc	48,881	877
Shaftesbury plc	70,788	867
Genus plc	23,029	865
Micro Focus International plc	62,824	862
Royal Mail plc	305,430	836
Evrast plc	175,038	835
Hays plc	409,542	833
² John Laing Group plc	175,131	829
National Express Group plc	143,158	828
UDG Healthcare plc	81,522	817
[*] Serco Group plc	399,905	808
Big Yellow Group plc	52,830	782
LondonMetric Property plc	258,080	775
Aggreko plc	74,935	768
Assura plc	791,591	767
NMC Health plc	27,024	766
² Sophos Group plc	103,846	764
Capital & Counties Properties plc	228,253	754
Victrex plc	26,511	753
Cranswick plc	18,305	736
BCA Marketplace plc	236,595	723
Virgin Money UK plc	402,359	716
Grafton Group plc	70,558	715
Ashmore Group plc	117,860	711
Moneysupermarket.com Group plc	159,747	711
Bovis Homes Group plc	46,255	701
Micro Focus International plc ADR	51,018	700
Diploma plc	33,683	697
Primary Health Properties plc	378,734	694
Greggs plc	29,507	679
William Hill plc	264,272	677
Safestore Holdings plc	73,111	664
Balfour Beatty plc	225,404	657
QinetiQ Group plc	160,490	654
Lancashire Holdings Ltd.	70,631	652
² Countryside Properties plc	139,852	640
² Ascential plc	140,989	639
Grainger plc	186,961	622

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	Shares	Market Value (\$000)
* Firstgroup plc	364,849	610
Bodycote plc	65,682	609
Pagegroup plc	103,701	598
Mediclinic International plc	125,420	595
Redrow plc	76,131	594
Paragon Banking Group plc	88,196	575
Jupiter Fund Management plc	129,109	573
Centamin plc	374,696	567
Babcock International Group plc	78,314	562
Playtech plc	109,303	556
Marshalls plc	59,852	550
Workspace Group plc	41,522	546
Fresnillo plc	58,206	538
Daily Mail & General Trust plc	46,995	535
Softcat plc	43,471	530
Dixons Carphone plc	309,638	527
Renishaw plc	10,638	523
Domino's Pizza Group plc	139,808	518
* Future plc	26,016	511
*.2 Wizz Air Holdings plc	10,268	508
Games Workshop Group plc	8,666	502
Savills plc	42,139	501
Spirent Communications plc	191,567	493
Ultra Electronics Holdings plc	18,833	476
OneSavings Bank plc	100,538	469
Provident Financial plc	81,356	465
* El Group plc	127,165	464
Essentra plc	92,683	457
Rathbone Brothers plc	16,596	447
Hill & Smith Holdings plc	26,108	443
Drax Group plc	115,008	442
KAZ Minerals plc	72,293	442
.2 Ibstock plc	141,222	441
* Mitchells & Butlers plc	76,747	423
Synthomer plc	115,016	415
Greencore Group plc	132,615	399
Coats Group plc	430,209	397
J D Wetherspoon plc	20,870	395
Plus500 Ltd.	37,933	393
Rhi Magnesita NV	8,705	392
AJ Bell plc	81,540	392
Pets at Home Group plc	146,110	389
Elementis plc	200,961	387
* Cairn Energy plc	166,397	384
Brewin Dolphin Holdings plc	88,737	383
Crest Nicholson Holdings plc	74,364	375
Computacenter plc	20,756	367
Petrofac Ltd.	73,497	367
Vesuvius plc	67,578	350
Marston's plc	206,584	330
UK Commercial Property REIT Ltd.	280,203	319
Restaurant Group plc	175,938	310
Galliford Try plc	31,872	303
TalkTalk Telecom Group plc	207,546	301
.2 McCarthy & Stone plc	157,594	299
Go-Ahead Group plc	11,009	291
Picton Property Income Ltd.	239,762	288
IntegraFin Holdings plc	60,208	288
St. Modwen Properties plc	48,958	286
Telecom Plus plc	18,074	282
Senior plc	117,016	280
Morgan Advanced Materials plc	90,162	275
.2 Equiniti Group plc	97,712	273
Sanne Group plc	39,663	271

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	Shares	Market Value (\$000)
Dunelm Group plc	26,177	268
² Hastings Group Holdings plc	111,051	262
^{*,^} Premier Oil plc	237,527	255
SIG plc	172,662	252
NewRiver REIT plc	96,297	251
[*] Just Group plc	292,671	231
Saga plc	378,835	230
Polypipe Group plc	38,522	226
Hyve Group plc	221,320	223
F&C Commercial Property Trust Ltd.	145,117	221
[*] Sports Direct International plc	54,487	218
Vectura Group plc	184,595	211
Card Factory plc	95,290	209
Mitie Group plc	98,196	201
AG Barr plc	27,387	197
Stagecoach Group plc	107,484	191
Hansteen Holdings plc	135,041	179
Northgate plc	39,515	176
Keller Group plc	25,893	174
[*] Georgia Capital plc	13,513	171
TBC Bank Group plc	10,275	170
Redefine International plc	100,441	168
Hochschild Mining plc	64,093	167
888 Holdings plc	70,142	163
Chemring Group plc	61,330	160
Hunting plc	31,130	159
NCC Group plc	65,036	158
[*] Intu Properties plc	268,035	156
Helical plc	30,240	153
Bank of Georgia Group plc	8,830	149
^{*,^} Metro Bank plc	52,452	138
Ferrexpo plc	82,626	135
² Spire Healthcare Group plc	87,431	132
International Personal Finance plc	76,661	132
RPS Group plc	70,942	129
Halfords Group plc	61,629	127
Stobart Group Ltd.	81,472	126
AA plc	208,955	119
[*] Indivior plc	233,216	118
Superdry plc	20,701	110
Rank Group plc	34,276	108
Schroder REIT Ltd.	150,505	108
^{*,^,2} Aston Martin Lagonda Global Holdings plc	20,657	107
PZ Cussons plc	39,815	104
[*] Premier Foods plc	239,782	100
Dignity plc	13,885	99
[*] AO World plc	101,244	83
GoCo Group plc	61,125	77
² Bakkavor Group plc	46,001	71
Devro plc	33,578	70
N Brown Group plc	41,889	68
Renewi plc	172,088	66
De La Rue plc	32,227	66
^{*,^,2} Funding Circle Holdings plc	42,016	64
^{*,^} Sirius Minerals plc	1,688,678	63
² CMC Markets plc	28,615	48
² Amigo Holdings plc	48,385	44
Ted Baker plc	7,651	40
Daejan Holdings plc	374	24
^{*,2} Alfa Financial Software Holdings plc	18,397	20
Pharos Energy plc	28	—
^{*,§} Thomas Cook Group plc	182,533	—
^{*,^,§} Afren plc	141,140	—

	Shares	Market Value (\$000)
*.5 Carillion plc	88,745	—
		860,847
United States (54.7%)		
Basic Materials (1.2%)		
Linde plc	171,987	34,114
DuPont de Nemours Inc.	238,386	15,712
Ecolab Inc.	79,948	15,356
Air Products & Chemicals Inc.	69,424	14,805
Dow Inc.	237,000	11,966
PPG Industries Inc.	74,102	9,272
LyondellBasell Industries NV Class A	83,552	7,495
Newmont Goldcorp Corp. (XNYS)	160,699	6,385
International Paper Co.	122,579	5,354
Nucor Corp.	95,044	5,118
Celanese Corp. Class A	38,160	4,623
Freeport-McMoRan Inc.	454,743	4,466
International Flavors & Fragrances Inc.	33,194	4,050
Newmont Goldcorp Corp. (XTSE)	98,329	3,893
FMC Corp.	41,690	3,815
Avery Dennison Corp.	27,607	3,530
Eastman Chemical Co.	43,394	3,300
CF Industries Holdings Inc.	69,204	3,138
RPM International Inc.	40,512	2,934
Royal Gold Inc.	21,391	2,469
Reliance Steel & Aluminum Co.	20,660	2,397
Albemarle Corp.	34,935	2,122
Mosaic Co.	104,912	2,086
Steel Dynamics Inc.	66,600	2,022
* Axalta Coating Systems Ltd.	66,960	1,975
Huntsman Corp.	72,900	1,613
Ashland Global Holdings Inc.	20,215	1,564
Scotts Miracle-Gro Co.	13,291	1,334
WR Grace & Co.	18,722	1,244
* Alcoa Corp.	58,979	1,226
* Ingevity Corp.	13,839	1,165
NewMarket Corp.	2,300	1,117
* Univar Solutions Inc.	51,703	1,110
* Air Liquide SA Loyalty Shares 2020	8,089	1,076
Balchem Corp.	10,500	1,063
Olin Corp.	55,710	1,022
Southern Copper Corp.	26,018	926
Chemours Co.	54,364	892
Sensient Technologies Corp.	14,200	888
PolyOne Corp.	27,000	865
Cabot Corp.	18,800	819
Carpenter Technology Corp.	16,691	818
HB Fuller Co.	15,900	776
Domtar Corp.	21,000	764
* Element Solutions Inc.	69,587	756
Commercial Metals Co.	37,500	725
Quaker Chemical Corp.	4,600	703
Innospec Inc.	7,600	694
Westlake Chemical Corp.	10,900	689
Stepan Co.	6,971	681
^ Cleveland-Cliffs Inc.	93,697	677
United States Steel Corp.	58,556	674
Compass Minerals International Inc.	11,000	621
Minerals Technologies Inc.	12,500	618
* Constellium SE Class A	42,700	569
Trinseo SA	13,218	562
Kaiser Aluminum Corp.	5,053	541
* GCP Applied Technologies Inc.	25,600	529
Worthington Industries Inc.	14,341	528
Arch Coal Inc. Class A	5,700	450

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	Shares	Market Value (\$000)
Schweitzer-Mauduit International Inc.	10,778	436
Materion Corp.	7,432	422
* Coeur Mining Inc.	70,200	388
Neenah Inc.	5,900	381
Hecla Mining Co.	156,295	359
Orion Engineered Carbons SA	19,528	323
* Ferro Corp.	26,100	290
Peabody Energy Corp.	25,300	266
* AdvanSix Inc.	11,499	262
Tronox Holdings plc Class A	30,810	262
* AK Steel Holding Corp.	91,692	216
* Kraton Corp.	9,200	206
Innophos Holdings Inc.	6,035	197
Schnitzer Steel Industries Inc.	8,000	171
Tredegar Corp.	8,100	161
* CONSOL Energy Inc.	11,085	147
Nexa Resources SA	11,400	122
US Silica Holdings Inc.	25,078	112
* Century Aluminum Co.	14,500	85
*,\$ Ferroglobe R&W Trust	10,400	—
		207,502
Consumer Goods (4.4%)		
Procter & Gamble Co.	785,970	97,861
Coca-Cola Co.	1,214,209	66,089
PepsiCo Inc.	443,019	60,769
Philip Morris International Inc.	492,501	40,109
NIKE Inc. Class B	389,740	34,901
Altria Group Inc.	591,631	26,499
Mondelez International Inc. Class A	449,691	23,586
Colgate-Palmolive Co.	265,554	18,217
General Motors Co.	391,735	14,557
Kimberly-Clark Corp.	107,790	14,323
*,\$ Tesla Inc.	44,575	14,038
Activision Blizzard Inc.	238,828	13,382
Estee Lauder Cos. Inc. Class A	67,609	12,594
Ford Motor Co.	1,232,316	10,586
General Mills Inc.	188,444	9,584
Constellation Brands Inc. Class A	49,381	9,399
* Electronic Arts Inc.	91,301	8,801
VF Corp.	96,475	7,939
* Lululemon Athletica Inc.	37,064	7,571
Tyson Foods Inc. Class A	91,063	7,539
Archer-Daniels-Midland Co.	171,862	7,225
Aptiv plc	80,451	7,204
* Monster Beverage Corp.	119,499	6,707
Hershey Co.	45,150	6,631
Kraft Heinz Co.	198,795	6,427
Corteva Inc.	237,681	6,270
McCormick & Co. Inc.	38,963	6,261
Brown-Forman Corp. Class B	93,191	6,106
Clorox Co.	39,460	5,828
DR Horton Inc.	105,500	5,525
Church & Dwight Co. Inc.	75,913	5,309
Lennar Corp. Class A	86,676	5,166
Kellogg Co.	76,924	4,887
Genuine Parts Co.	43,517	4,464
Garmin Ltd.	46,033	4,316
* Take-Two Interactive Software Inc.	35,120	4,227
Conagra Brands Inc.	151,260	4,092
* NVR Inc.	1,044	3,797
JM Smucker Co.	34,220	3,616
Hasbro Inc.	36,826	3,584
Lamb Weston Holdings Inc.	45,567	3,556
Hormel Foods Corp.	86,959	3,556

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	Shares	Market Value (\$000)
* LKQ Corp.	97,459	3,313
PulteGroup Inc.	80,914	3,175
Coca-Cola European Partners plc	56,166	3,005
Whirlpool Corp.	19,659	2,991
Molson Coors Brewing Co. Class B	55,260	2,913
BorgWarner Inc.	68,223	2,844
* Mohawk Industries Inc.	19,555	2,804
* US Foods Holding Corp.	69,221	2,746
Fortune Brands Home & Security Inc.	44,249	2,657
Pool Corp.	12,600	2,613
Campbell Soup Co.	54,864	2,541
Tapestry Inc.	95,330	2,465
Bunge Ltd.	45,115	2,436
Gentex Corp.	83,923	2,354
Newell Brands Inc.	123,855	2,350
Lear Corp.	19,365	2,281
* WABCO Holdings Inc.	16,807	2,263
Leggett & Platt Inc.	43,912	2,253
Autoliv Inc.	28,703	2,234
* Middleby Corp.	18,231	2,205
PVH Corp.	24,796	2,161
* Post Holdings Inc.	20,596	2,119
Harley-Davidson Inc.	49,480	1,925
Polaris Inc.	19,300	1,904
Keurig Dr Pepper Inc.	67,207	1,893
Hanesbrands Inc.	120,274	1,829
Toll Brothers Inc.	42,105	1,674
Ingredion Inc.	21,196	1,674
* Zynga Inc. Class A	270,743	1,670
* Wayfair Inc.	20,171	1,659
Brunswick Corp.	28,200	1,642
Ralph Lauren Corp. Class A	16,252	1,561
* Skechers U.S.A. Inc. Class A	40,893	1,528
* Capri Holdings Ltd.	48,300	1,501
* Deckers Outdoor Corp.	9,500	1,453
* Herbalife Nutrition Ltd.	32,445	1,449
Carter's Inc.	13,975	1,401
* Tempur Sealy International Inc.	14,553	1,324
Valvoline Inc.	61,500	1,312
* Mattel Inc.	108,677	1,298
* Helen of Troy Ltd.	8,500	1,273
* Nomad Foods Ltd.	63,212	1,233
* Under Armour Inc. Class C	66,497	1,230
Goodyear Tire & Rubber Co.	77,291	1,227
Flowers Foods Inc.	55,254	1,200
* Under Armour Inc. Class A	55,100	1,138
Coty Inc. Class A	96,093	1,123
Steven Madden Ltd.	26,925	1,109
Thor Industries Inc.	17,500	1,107
* Boston Beer Co. Inc. Class A	2,800	1,048
Sanderson Farms Inc.	6,600	1,022
* Darling Ingredients Inc.	51,862	1,001
KB Home	26,600	949
* TreeHouse Foods Inc.	17,331	936
* Taylor Morrison Home Corp. Class A	36,536	915
J&J Snack Foods Corp.	4,700	897
Columbia Sportswear Co.	9,900	895
Herman Miller Inc.	19,075	887
* Visteon Corp.	9,500	884
Energizer Holdings Inc.	20,515	872
Wolverine World Wide Inc.	28,600	849
* Meritage Homes Corp.	11,632	839
Nu Skin Enterprises Inc. Class A	18,810	839
* Welbilt Inc.	43,500	825

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	Shares	Market Value (\$000)
WD-40 Co.	4,400	825
Lancaster Colony Corp.	5,900	821
Spectrum Brands Holdings Inc.	15,357	771
* Crocs Inc.	21,544	754
* Fox Factory Holding Corp.	12,300	750
LCI Industries	7,500	728
Dana Inc.	44,500	722
* Hain Celestial Group Inc.	28,717	679
* TRI Pointe Group Inc.	43,000	677
HNI Corp.	16,400	623
* Avon Products Inc.	145,225	623
* Adient plc	29,018	615
* Edgewell Personal Care Co.	17,560	615
* Meritor Inc.	27,800	612
* Dorman Products Inc.	8,400	604
MDC Holdings Inc.	15,385	596
Kontoor Brands Inc.	15,306	582
* Cavco Industries Inc.	3,000	575
Callaway Golf Co.	28,097	568
* Veoneer Inc.	35,329	562
Winnebago Industries Inc.	11,700	562
Steelcase Inc. Class A	30,400	531
La-Z-Boy Inc.	14,400	511
* LGI Homes Inc.	6,345	498
Knoll Inc.	18,400	492
Cooper Tire & Rubber Co.	17,400	491
* Gentherm Inc.	11,700	489
* Pilgrim's Pride Corp.	16,000	486
* Fitbit Inc. Class A	77,300	478
* Sleep Number Corp.	9,335	449
Coca-Cola Consolidated Inc.	1,600	439
Inter Parfums Inc.	5,600	434
Calavo Growers Inc.	4,900	425
* American Woodmark Corp.	4,267	423
* iRobot Corp.	8,800	423
Vector Group Ltd.	33,496	409
Universal Corp.	7,374	404
Cal-Maine Foods Inc.	10,100	403
Medifast Inc.	3,600	399
* Hostess Brands Inc. Class A	31,000	396
Delphi Technologies plc	29,177	356
* Central Garden & Pet Co. Class A	12,500	353
Interface Inc. Class A	20,700	344
Oxford Industries Inc.	4,900	337
Fresh Del Monte Produce Inc.	10,395	332
* G-III Apparel Group Ltd.	13,100	329
B&G Foods Inc.	20,100	313
Acushnet Holdings Corp.	10,700	304
* USANA Health Sciences Inc.	4,100	304
* American Axle & Manufacturing Holdings Inc.	34,943	292
ACCO Brands Corp.	31,661	290
Tootsie Roll Industries Inc.	7,493	257
* ^ YETI Holdings Inc.	7,621	254
Sturm Ruger & Co. Inc.	5,200	238
* Garrett Motion Inc.	23,197	220
* Modine Manufacturing Co.	17,100	195
Tenneco Inc. Class A	15,500	195
* Adecoagro SA	30,400	180
* Cooper-Standard Holdings Inc.	5,600	178
* GoPro Inc. Class A	41,603	173
Tupperware Brands Corp.	17,500	169
* ^ National Beverage Corp.	3,800	167
Andersons Inc.	9,050	167
National Presto Industries Inc.	1,924	166

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	Shares	Market Value (\$000)
Ethan Allen Interiors Inc.	6,700	132
		751,505
Consumer Services (7.3%)		
* Amazon.com Inc.	131,394	233,442
Home Depot Inc.	349,314	81,942
Walt Disney Co.	554,036	71,980
Comcast Corp. Class A	1,428,307	64,017
Walmart Inc.	447,047	52,421
McDonald's Corp.	243,953	47,986
Costco Wholesale Corp.	138,864	41,258
* Netflix Inc.	133,303	38,313
Starbucks Corp.	380,174	32,148
Lowe's Cos. Inc.	248,026	27,682
* Booking Holdings Inc.	13,381	27,415
CVS Health Corp.	410,303	27,240
* Charter Communications Inc. Class A	50,409	23,584
TJX Cos. Inc.	384,174	22,148
Target Corp.	157,131	16,799
Walgreens Boots Alliance Inc.	240,753	13,188
Dollar General Corp.	81,579	13,080
Ross Stores Inc.	112,923	12,384
Sysco Corp.	150,609	12,029
Marriott International Inc. Class A	86,238	10,913
* O'Reilly Automotive Inc.	23,694	10,319
Yum! Brands Inc.	96,173	9,782
eBay Inc.	249,511	8,795
* AutoZone Inc.	7,665	8,772
Hilton Worldwide Holdings Inc.	88,429	8,574
* Dollar Tree Inc.	74,023	8,172
McKesson Corp.	58,107	7,728
* MercadoLibre Inc.	14,233	7,423
Las Vegas Sands Corp.	106,814	6,605
* Chipotle Mexican Grill Inc. Class A	8,119	6,318
Kroger Co.	248,328	6,119
Expedia Group Inc.	43,097	5,890
Royal Caribbean Cruises Ltd.	53,573	5,830
Carnival Corp.	125,842	5,397
* Spotify Technology SA	37,337	5,388
Omnicom Group Inc.	67,235	5,190
* Copart Inc.	62,707	5,182
Best Buy Co. Inc.	71,919	5,166
* CarMax Inc.	52,699	4,910
Yum China Holdings Inc.	113,410	4,820
Tiffany & Co.	38,326	4,772
MGM Resorts International	156,627	4,464
Darden Restaurants Inc.	38,170	4,285
* Ulta Beauty Inc.	17,703	4,127
* Liberty Global plc	170,016	4,058
AmerisourceBergen Corp. Class A	47,470	4,053
* Liberty Broadband Corp.	33,944	4,008
* Roku Inc.	26,944	3,966
* Burlington Stores Inc.	20,513	3,942
Wynn Resorts Ltd.	30,662	3,721
CBS Corp. Class B	102,760	3,703
Domino's Pizza Inc.	13,007	3,533
Fox Corp. Class A	110,110	3,528
Tractor Supply Co.	37,021	3,518
Advance Auto Parts Inc.	21,404	3,478
* Norwegian Cruise Line Holdings Ltd.	68,118	3,458
Aramark	77,660	3,398
* Altice USA Inc. Class A	99,487	3,079
FactSet Research Systems Inc.	11,896	3,016
* Live Nation Entertainment Inc.	42,280	2,981
Vail Resorts Inc.	12,750	2,963

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	Shares	Market Value (\$000)
Sirius XM Holdings Inc.	434,301	2,919
Delta Air Lines Inc.	52,089	2,869
* Discovery Communications Inc.	111,765	2,821
* Bright Horizons Family Solutions Inc.	18,223	2,707
Interpublic Group of Cos. Inc.	122,392	2,662
* Liberty Media Corp-Liberty Formula One	62,509	2,657
Kohl's Corp.	50,804	2,604
* DISH Network Corp. Class A	74,552	2,563
Service Corp. International	56,218	2,557
Viacom Inc. Class B	115,414	2,488
* Trade Desk Inc. Class A	12,351	2,480
Southwest Airlines Co.	42,768	2,401
Nielsen Holdings plc	112,835	2,275
* Caesars Entertainment Corp.	180,599	2,218
Cable One Inc.	1,649	2,186
* Five Below Inc.	17,362	2,172
Dunkin' Brands Group Inc.	27,218	2,140
Sabre Corp.	87,215	2,048
* Liberty Media Corp-Liberty SiriusXM Class C	44,783	2,024
Casey's General Stores Inc.	11,603	1,982
*^ Uber Technologies Inc.	59,733	1,882
* United Airlines Holdings Inc.	20,446	1,857
Rollins Inc.	46,875	1,786
* Planet Fitness Inc. Class A	27,798	1,770
* Etsy Inc.	39,300	1,748
* ServiceMaster Global Holdings Inc.	43,250	1,746
News Corp. Class A	122,470	1,679
* IAA Inc.	43,506	1,660
Williams-Sonoma Inc.	24,806	1,657
Fox Corp. Class B	53,022	1,656
Aaron's Inc.	22,100	1,656
Wyndham Hotels & Resorts Inc.	30,380	1,640
H&R Block Inc.	64,623	1,615
* Madison Square Garden Co. Class A	5,933	1,584
Marriott Vacations Worldwide Corp.	14,231	1,564
Foot Locker Inc.	34,595	1,505
Macy's Inc.	98,089	1,487
* TripAdvisor Inc.	36,068	1,457
* Grand Canyon Education Inc.	15,800	1,453
Churchill Downs Inc.	11,166	1,451
* Performance Food Group Co.	34,052	1,451
Nexstar Media Group Inc. Class A	14,786	1,439
New York Times Co. Class A	46,377	1,433
* Liberty Media Corp-Liberty SiriusXM Class A	30,548	1,372
Wyndham Destinations Inc.	28,883	1,340
* frontdoor Inc.	27,214	1,313
* Discovery Communications Inc. Class A	48,453	1,306
L Brands Inc.	76,379	1,302
Wendy's Co.	61,128	1,295
Dolby Laboratories Inc. Class A	20,018	1,288
Cinemark Holdings Inc.	35,100	1,285
Nordstrom Inc.	35,467	1,273
* Liberty Global plc Class A	50,573	1,272
Gap Inc.	73,809	1,200
AMERCO	2,923	1,184
Texas Roadhouse Inc. Class A	20,838	1,177
* Qurate Retail Group Inc. QVC Group Class A	121,521	1,159
* Chegg Inc.	36,600	1,122
KAR Auction Services Inc.	45,104	1,121
Lithia Motors Inc. Class A	7,100	1,118
American Airlines Group Inc.	36,766	1,105
* Ollie's Bargain Outlet Holdings Inc.	17,289	1,104
Six Flags Entertainment Corp.	25,950	1,095
* Murphy USA Inc.	9,130	1,077

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	Shares	Market Value (\$000)
Morningstar Inc.	6,470	1,047
TEGNA Inc.	69,477	1,044
* GrubHub Inc.	30,281	1,031
* Eldorado Resorts Inc.	22,465	1,006
Cracker Barrel Old Country Store Inc.	6,400	995
* BJ's Wholesale Club Holdings Inc.	37,098	991
Choice Hotels International Inc.	11,000	973
* Floor & Decor Holdings Inc. Class A	21,097	967
* RH	5,220	948
* Hilton Grand Vacations Inc.	27,200	945
Dick's Sporting Goods Inc.	23,500	915
* Liberty Broadband Corp. Class A	7,681	906
Hyatt Hotels Corp. Class A	11,829	884
* LiveRamp Holdings Inc.	22,492	879
* AutoNation Inc.	17,066	868
Strategic Education Inc.	6,937	853
* Yelp Inc. Class A	24,482	845
Graham Holdings Co. Class B	1,336	841
American Eagle Outfitters Inc.	54,694	841
Extended Stay America Inc.	58,959	838
World Wrestling Entertainment Inc. Class A	14,800	829
* Penn National Gaming Inc.	38,207	814
* Cargurus Inc.	24,126	810
* Sprouts Farmers Market Inc.	41,694	809
Wingstop Inc.	9,700	809
Sinclair Broadcast Group Inc. Class A	20,243	807
Monro Inc.	10,600	743
Boyd Gaming Corp.	27,100	738
Jack in the Box Inc.	8,400	706
* Shake Shack Inc. Class A	8,552	704
John Wiley & Sons Inc. Class A	14,600	673
* Sally Beauty Holdings Inc.	43,100	668
* Urban Outfitters Inc.	23,017	661
* Asbury Automotive Group Inc.	6,400	660
Alaska Air Group Inc.	9,300	646
Cheesecake Factory Inc.	14,900	623
Group 1 Automotive Inc.	6,100	607
* AMC Networks Inc. Class A	13,734	598
* Avis Budget Group Inc.	20,103	597
* Simply Good Foods Co.	24,210	594
PriceSmart Inc.	8,000	593
* Liberty Latin America Ltd.	32,019	589
Hillenbrand Inc.	19,000	585
^ Bed Bath & Beyond Inc.	42,600	584
News Corp. Class B	41,040	580
Bloomin' Brands Inc.	28,935	573
Brinker International Inc.	12,700	565
* National Vision Holdings Inc.	23,595	562
Red Rock Resorts Inc. Class A	25,354	552
Penske Automotive Group Inc.	11,200	546
* Adtalem Global Education Inc.	18,282	544
* WW International Inc.	14,914	520
Papa John's International Inc.	8,200	480
Core-Mark Holding Co. Inc.	15,700	479
Dave & Buster's Entertainment Inc.	12,000	477
Meredith Corp.	12,200	460
Rent-A-Center Inc.	17,400	450
* SeaWorld Entertainment Inc.	17,000	449
* Laureate Education Inc. Class A	28,500	440
* Lyft Inc. Class A	10,612	440
International Game Technology plc	33,128	439
* Groupon Inc. Class A	157,202	437
* Hertz Global Holdings Inc.	32,303	436
Matthews International Corp. Class A	11,719	433

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	Shares	Market Value (\$000)
Viad Corp.	7,100	433
* Stamps.com Inc.	5,113	432
* JetBlue Airways Corp.	22,312	431
Scholastic Corp.	10,900	420
* Liberty Latin America Ltd. Class A	22,191	415
* Scientific Games Corp.	17,181	412
Children's Place Inc.	5,000	410
Dine Brands Global Inc.	5,500	402
* IMAX Corp.	18,800	401
Gannett Co. Inc.	34,388	373
Abercrombie & Fitch Co.	22,080	357
* Farfetch Ltd. Class A	39,757	355
Designer Brands Inc. Class A	21,420	353
Office Depot Inc.	171,467	353
* Liberty Media Corp-Liberty Formula One Class A	8,290	335
Big Lots Inc.	15,400	334
* Herc Holdings Inc.	7,460	330
* Liberty Media Corp-Liberty Braves Class C	11,018	324
Caleres Inc.	14,400	310
Signet Jewelers Ltd.	19,100	306
BJ's Restaurants Inc.	7,600	301
* MSG Networks Inc.	18,400	298
Copa Holdings SA Class A	2,856	291
* MakeMyTrip Ltd.	12,582	290
Guess? Inc.	17,200	288
* Michaels Cos. Inc.	31,512	275
* Upwork Inc.	17,901	269
* Cars.com Inc.	22,892	259
^ Dillard's Inc. Class A	3,699	255
SkyWest Inc.	4,085	243
* Genesco Inc.	5,900	229
EW Scripps Co. Class A	16,888	227
Buckle Inc.	10,800	226
* Houghton Mifflin Harcourt Co.	33,173	214
* Regis Corp.	10,300	212
* Spirit Airlines Inc.	5,300	199
* Lions Gate Entertainment Corp. Class B	26,185	196
^ GameStop Corp. Class A	34,016	185
Restaurant Brands International Inc. (XNYS)	2,789	183
* Lions Gate Entertainment Corp. Class A	22,293	178
* Liberty TripAdvisor Holdings Inc. Class A	18,196	176
Allegiant Travel Co. Class A	1,000	167
New Media Investment Group Inc.	18,369	162
Weis Markets Inc.	3,900	150
* Liberty Media Corp-Liberty Braves Class A	4,400	130
* TrueCar Inc.	35,300	116
Hawaiian Holdings Inc.	3,900	112
		1,254,100
Financials (10.7%)		
JPMorgan Chase & Co.	1,010,849	126,275
Visa Inc. Class A	557,464	99,708
* Berkshire Hathaway Inc. Class B	455,982	96,933
Bank of America Corp.	2,665,808	83,360
Mastercard Inc. Class A	287,048	79,458
Wells Fargo & Co.	1,259,102	65,007
Citigroup Inc.	713,689	51,286
* Berkshire Hathaway Inc. Class A	111	35,402
American Tower Corp.	139,082	30,331
US Bancorp	453,691	25,869
American Express Co.	217,092	25,461
CME Group Inc.	112,429	23,132
Chubb Ltd.	144,922	22,089
Goldman Sachs Group Inc.	102,620	21,897
PNC Financial Services Group Inc.	140,493	20,610

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	Shares	Market Value (\$000)
S&P Global Inc.	77,681	20,041
Crown Castle International Corp.	131,204	18,210
Prologis Inc.	198,257	17,399
Morgan Stanley	376,161	17,322
BlackRock Inc.	37,435	17,284
Marsh & McLennan Cos. Inc.	160,757	16,658
Intercontinental Exchange Inc.	176,367	16,635
Charles Schwab Corp.	369,967	15,061
Equinix Inc.	26,309	14,911
Simon Property Group Inc.	97,247	14,653
American International Group Inc.	275,964	14,615
Aon plc	74,147	14,322
Capital One Financial Corp.	148,059	13,806
Progressive Corp.	185,319	12,917
BB&T Corp.	243,284	12,906
Aflac Inc.	233,320	12,403
Bank of New York Mellon Corp.	265,264	12,401
MetLife Inc.	250,281	11,711
Prudential Financial Inc.	128,346	11,697
Welltower Inc.	126,753	11,495
Moody's Corp.	51,244	11,309
Allstate Corp.	103,755	11,042
Travelers Cos. Inc.	83,351	10,924
Public Storage	47,019	10,479
Equity Residential	113,913	10,100
AvalonBay Communities Inc.	43,755	9,524
SunTrust Banks Inc.	139,318	9,521
* IHS Markit Ltd.	123,443	8,643
SBA Communications Corp. Class A	35,086	8,443
T. Rowe Price Group Inc.	72,174	8,358
Digital Realty Trust Inc.	64,610	8,208
Realty Income Corp.	99,503	8,138
Discover Financial Services	99,472	7,984
State Street Corp.	117,002	7,730
Ventas Inc.	117,101	7,623
Synchrony Financial	205,882	7,282
Weyerhaeuser Co.	232,644	6,796
Essex Property Trust Inc.	20,376	6,666
Fifth Third Bancorp	228,391	6,642
Boston Properties Inc.	48,126	6,603
M&T Bank Corp.	41,656	6,520
Hartford Financial Services Group Inc.	112,595	6,427
Northern Trust Corp.	61,796	6,160
Ameriprise Financial Inc.	40,458	6,105
MSCI Inc. Class A	25,531	5,989
HCP Inc.	152,783	5,748
First Republic Bank	52,772	5,613
KeyCorp	311,627	5,600
* CBRE Group Inc. Class A	103,102	5,521
Alexandria Real Estate Equities Inc.	34,313	5,447
Cincinnati Financial Corp.	47,460	5,373
Arthur J Gallagher & Co.	57,504	5,246
Equifax Inc.	37,608	5,141
Regions Financial Corp.	309,069	4,976
* Markel Corp.	4,219	4,940
* Arch Capital Group Ltd.	117,456	4,905
Citizens Financial Group Inc.	138,187	4,859
WP Carey Inc.	52,292	4,814
Mid-America Apartment Communities Inc.	34,622	4,812
Principal Financial Group Inc.	86,233	4,603
Huntington Bancshares Inc.	322,281	4,554
Sun Communities Inc.	27,815	4,524
Invitation Homes Inc.	145,432	4,478
UDR Inc.	88,365	4,440

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	Shares	Market Value (\$000)
Extra Space Storage Inc.	38,731	4,348
MarketAxess Holdings Inc.	11,686	4,307
Duke Realty Corp.	116,950	4,110
Annaly Capital Management Inc.	455,380	4,089
Cboe Global Markets Inc.	34,654	3,990
Loews Corp.	81,147	3,976
Equity LifeStyle Properties Inc.	56,254	3,934
Fidelity National Financial Inc.	83,835	3,843
Ally Financial Inc.	124,137	3,802
Nasdaq Inc.	36,775	3,669
Host Hotels & Resorts Inc.	223,550	3,664
* SVB Financial Group	16,487	3,652
Regency Centers Corp.	52,754	3,547
Lincoln National Corp.	61,587	3,478
VICI Properties Inc.	147,237	3,467
Vornado Realty Trust	52,686	3,458
* Alleghany Corp.	4,439	3,455
Globe Life Inc.	35,400	3,445
Camden Property Trust	29,610	3,386
Western Union Co.	134,460	3,370
Reinsurance Group of America Inc. Class A	20,400	3,314
Raymond James Financial Inc.	39,451	3,294
Everest Re Group Ltd.	12,757	3,280
WR Berkley Corp.	46,878	3,277
TD Ameritrade Holding Corp.	84,895	3,258
Federal Realty Investment Trust	23,674	3,220
VEREIT Inc.	317,826	3,127
E*TRADE Financial Corp.	74,435	3,111
Credicorp Ltd. (XNYS)	14,249	3,050
^ Omega Healthcare Investors Inc.	69,246	3,050
^ National Retail Properties Inc.	51,411	3,029
AGNC Investment Corp.	176,864	3,016
Medical Properties Trust Inc.	143,562	2,976
Iron Mountain Inc.	90,425	2,966
Comerica Inc.	45,245	2,960
Liberty Property Trust	49,801	2,942
Brown & Brown Inc.	76,433	2,880
Kimco Realty Corp.	132,326	2,853
STORE Capital Corp.	68,050	2,756
Kilroy Realty Corp.	32,098	2,694
Zions Bancorp NA	55,379	2,684
RenaissanceRe Holdings Ltd.	14,287	2,674
CyrusOne Inc.	36,686	2,615
Apartment Investment & Management Co.	47,544	2,609
Gaming and Leisure Properties Inc.	64,154	2,589
Franklin Resources Inc.	92,391	2,545
SEI Investments Co.	42,332	2,537
Americold Realty Trust	62,877	2,521
American Financial Group Inc.	23,896	2,486
Assurant Inc.	19,472	2,455
Jones Lang LaSalle Inc.	16,464	2,412
Voya Financial Inc.	44,437	2,398
Douglas Emmett Inc.	52,808	2,288
* GCI Liberty Inc. Class A	32,383	2,266
American Homes 4 Rent Class A	84,047	2,225
Lamar Advertising Co. Class A	27,627	2,210
Starwood Property Trust Inc.	88,688	2,182
Invesco Ltd.	129,556	2,179
SL Green Realty Corp.	26,058	2,178
First American Financial Corp.	35,200	2,175
American Campus Communities Inc.	43,340	2,166
People's United Financial Inc.	132,284	2,139
LPL Financial Holdings Inc.	26,006	2,102
New Residential Investment Corp.	131,583	2,084

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	Shares	Market Value (\$000)
Healthcare Trust of America Inc. Class A	66,909	2,074
Brixmor Property Group Inc.	94,130	2,073
Signature Bank	17,500	2,071
AXA Equitable Holdings Inc.	94,010	2,031
Commerce Bancshares Inc.	31,490	2,027
* Athene Holding Ltd. Class A	46,483	2,015
Old Republic International Corp.	89,436	1,998
East West Bancorp Inc.	46,059	1,977
CubeSmart	61,618	1,953
TCF Financial Corp.	48,497	1,920
Cousins Properties Inc.	47,331	1,899
EPR Properties	24,389	1,897
Unum Group	67,943	1,871
Hudson Pacific Properties Inc.	49,208	1,768
Popular Inc.	31,898	1,737
Park Hotels & Resorts Inc.	74,550	1,733
Primerica Inc.	13,600	1,716
New York Community Bancorp Inc.	143,835	1,676
Synovus Financial Corp.	49,292	1,670
Eaton Vance Corp.	36,250	1,653
First Industrial Realty Trust Inc.	39,251	1,653
Hanover Insurance Group Inc.	12,514	1,648
First Horizon National Corp.	102,258	1,633
Essent Group Ltd.	31,318	1,631
Rexford Industrial Realty Inc.	33,809	1,626
Life Storage Inc.	14,904	1,623
Radian Group Inc.	64,593	1,621
Axis Capital Holdings Ltd.	27,162	1,614
JBG SMITH Properties	39,829	1,604
MGIC Investment Corp.	116,479	1,597
Western Alliance Bancorp	32,100	1,583
Jefferies Financial Group Inc.	84,326	1,574
Cullen/Frost Bankers Inc.	17,300	1,558
Highwoods Properties Inc.	33,176	1,553
Blackstone Mortgage Trust Inc. Class A	41,340	1,501
EastGroup Properties Inc.	11,076	1,484
* Howard Hughes Corp.	13,237	1,480
Prosperity Bancshares Inc.	21,307	1,471
First Financial Bankshares Inc.	43,800	1,458
* Credit Acceptance Corp.	3,323	1,455
Sabra Health Care REIT Inc.	58,767	1,446
Kemper Corp.	20,106	1,445
PacWest Bancorp	38,998	1,443
Assured Guaranty Ltd.	30,601	1,436
Spirit Realty Capital Inc.	28,493	1,420
Pinnacle Financial Partners Inc.	23,861	1,403
CoreSite Realty Corp.	11,630	1,367
Healthcare Realty Trust Inc.	39,100	1,359
Affiliated Managers Group Inc.	16,983	1,357
CIT Group Inc.	31,583	1,355
* Brighthouse Financial Inc.	35,390	1,336
Service Properties Trust	52,489	1,328
Selective Insurance Group Inc.	19,100	1,320
RLI Corp.	13,300	1,294
IBERIABANK Corp.	17,606	1,292
Macerich Co.	46,646	1,283
STAG Industrial Inc.	41,218	1,279
Webster Financial Corp.	29,007	1,279
* Zillow Group Inc.	38,813	1,264
Sterling Bancorp	64,255	1,263
Outfront Media Inc.	47,515	1,250
Stifel Financial Corp.	22,100	1,237
Weingarten Realty Investors	38,850	1,233
First Citizens BancShares Inc. Class A	2,500	1,230

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	Shares	Market Value (\$000)
FNB Corp.	101,925	1,229
Ryman Hospitality Properties Inc.	14,437	1,215
United Bankshares Inc.	30,481	1,205
Equity Commonwealth	37,400	1,204
Valley National Bancorp	103,684	1,201
FirstCash Inc.	14,196	1,198
Interactive Brokers Group Inc.	24,900	1,184
Rayonier Inc.	43,900	1,184
Chimera Investment Corp.	58,335	1,182
Janus Henderson Group plc	51,032	1,180
Two Harbors Investment Corp.	84,945	1,178
Glacier Bancorp Inc.	27,800	1,176
SLM Corp.	137,578	1,161
First Hawaiian Inc.	42,399	1,159
Bank of Hawaii Corp.	13,200	1,152
Wintrust Financial Corp.	17,968	1,147
Lazard Ltd. Class A	30,659	1,144
Bank OZK	40,637	1,140
PS Business Parks Inc.	6,300	1,137
Apple Hospitality REIT Inc.	68,600	1,131
Terreno Realty Corp.	20,028	1,130
Physicians Realty Trust	60,384	1,127
Hancock Whitney Corp.	28,702	1,119
White Mountains Insurance Group Ltd.	1,026	1,099
National Health Investors Inc.	12,700	1,090
MFA Financial Inc.	142,389	1,081
Umpqua Holdings Corp.	67,633	1,070
Community Bank System Inc.	15,760	1,068
BankUnited Inc.	31,001	1,063
Associated Banc-Corp	52,563	1,057
Pebblebrook Hotel Trust	41,045	1,055
Corporate Office Properties Trust	35,193	1,043
Sunstone Hotel Investors Inc.	75,889	1,025
Federated Investors Inc. Class B	31,879	1,018
Legg Mason Inc.	27,162	1,012
CenterState Bank Corp.	39,342	998
Evercore Inc. Class A	13,474	992
Old National Bancorp	54,113	974
PotlatchDeltic Corp.	22,659	962
Navient Corp.	69,370	955
Retail Properties of America Inc.	69,300	954
Home BancShares Inc.	51,587	953
UMB Financial Corp.	14,400	940
* LendingTree Inc.	2,598	935
Agree Realty Corp.	11,864	935
OneMain Holdings Inc.	23,220	929
Fulton Financial Corp.	54,200	925
BancorpSouth Bank	30,000	920
Santander Consumer USA Holdings Inc.	36,614	918
Atlantic Union Bankshares Corp.	24,890	917
Independent Bank Corp.	11,135	914
Washington Federal Inc.	24,997	911
Investors Bancorp Inc.	75,431	909
* Texas Capital Bancshares Inc.	16,800	908
South State Corp.	11,495	906
Kennedy-Wilson Holdings Inc.	39,353	906
CVB Financial Corp.	43,429	902
QTS Realty Trust Inc. Class A	16,775	899
Columbia Banking System Inc.	22,537	886
Apollo Commercial Real Estate Finance Inc.	48,252	883
RLJ Lodging Trust	53,065	871
Piedmont Office Realty Trust Inc. Class A	38,700	868
Cathay General Bancorp	24,300	864
Brandywine Realty Trust	55,764	852

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	Shares	Market Value (\$000)
Paramount Group Inc.	63,100	850
Colony Capital Inc.	151,386	848
Ameris Bancorp	19,450	833
Senior Housing Properties Trust	80,525	799
* Enstar Group Ltd.	3,976	799
CNO Financial Group Inc.	50,800	795
BOK Financial Corp.	10,197	787
Acadia Realty Trust	27,900	781
Washington REIT	24,600	763
Columbia Property Trust Inc.	36,900	757
United Community Banks Inc.	24,700	746
SITE Centers Corp.	47,750	742
American Assets Trust Inc.	15,084	739
American Equity Investment Life Holding Co.	29,884	738
First BanCorp	70,000	736
Xenia Hotels & Resorts Inc.	34,900	735
Urban Edge Properties	34,474	728
First Merchants Corp.	18,337	725
WSFS Financial Corp.	17,130	722
CareTrust REIT Inc.	29,603	718
International Bancshares Corp.	17,400	713
ProAssurance Corp.	18,116	710
Lexington Realty Trust Class B	64,400	701
Capitol Federal Financial Inc.	48,600	694
First Financial Bancorp	29,462	691
Empire State Realty Trust Inc.	47,485	687
Kinsale Capital Group Inc.	6,449	682
* Genworth Financial Inc. Class A	159,274	682
Simmons First National Corp. Class A	28,452	681
* Cannae Holdings Inc.	23,171	677
Pacific Premier Bancorp Inc.	20,025	676
Invesco Mortgage Capital Inc.	42,900	675
* Zillow Group Inc. Class A	20,789	673
Taubman Centers Inc.	18,513	662
First Midwest Bancorp Inc.	32,200	661
Towne Bank	23,172	651
Trustmark Corp.	18,900	649
Retail Opportunity Investments Corp.	34,600	646
Horace Mann Educators Corp.	14,746	642
Great Western Bancorp Inc.	18,300	638
LTC Properties Inc.	12,200	633
Argo Group International Holdings Ltd.	10,183	630
DiamondRock Hospitality Co.	62,900	628
* Cushman & Wakefield plc	33,555	626
LegacyTexas Financial Group Inc.	14,700	625
National Storage Affiliates Trust	18,000	615
Bank of NT Butterfield & Son Ltd.	18,600	613
Cadence BanCorp Class A	39,657	610
GEO Group Inc.	39,698	604
WesBanco Inc.	16,031	603
* NMI Holdings Inc. Class A	20,557	601
Independent Bank Group Inc.	11,242	601
Mack-Cali Realty Corp.	28,000	600
Banner Corp.	11,100	599
Hannon Armstrong Sustainable Infrastructure Capital Inc.	19,978	597
CoreCivic Inc.	38,822	592
Hope Bancorp Inc.	40,854	583
Provident Financial Services Inc.	23,100	576
Renasant Corp.	16,289	565
PennyMac Mortgage Investment Trust	24,681	565
Hilltop Holdings Inc.	23,832	557
Alexander & Baldwin Inc.	23,560	554
Clearway Energy Inc.	30,396	551
Walker & Dunlop Inc.	8,700	548

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	Shares	Market Value (\$000)
Westamerica Bancorporation	8,248	545
Four Corners Property Trust Inc.	18,987	544
Moelis & Co. Class A	15,226	543
Safety Insurance Group Inc.	5,484	533
* Axos Financial Inc.	18,100	526
Office Properties Income Trust	16,401	523
NBT Bancorp Inc.	12,946	515
Global Net Lease Inc.	26,400	514
Ladder Capital Corp. Class A	29,230	505
ServisFirst Bancshares Inc.	14,400	504
Eagle Bancorp Inc.	11,100	501
Heartland Financial USA Inc.	10,600	496
Employers Holdings Inc.	11,517	488
* eHealth Inc.	7,052	487
* Redfin Corp.	27,897	485
Universal Health Realty Income Trust	4,048	483
S&T Bancorp Inc.	12,708	479
* PRA Group Inc.	13,900	472
Berkshire Hills Bancorp Inc.	15,143	470
Northwest Bancshares Inc.	27,800	469
National General Holdings Corp.	21,652	462
Summit Hotel Properties Inc.	37,496	460
Sandy Spring Bancorp Inc.	13,267	458
* Green Dot Corp. Class A	15,726	454
^ Tanger Factory Outlet Centers Inc.	27,900	450
First Commonwealth Financial Corp.	31,800	448
Brookfield Property REIT Inc. Class A	23,402	442
Kite Realty Group Trust	24,700	440
Cohen & Steers Inc.	6,681	437
BGC Partners Inc. Class A	83,984	437
City Holding Co.	5,500	436
Kearny Financial Corp.	30,993	435
Getty Realty Corp.	12,711	426
Redwood Trust Inc.	25,580	418
Uniti Group Inc.	59,799	414
Artisan Partners Asset Management Inc. Class A	15,100	413
Mercury General Corp.	8,455	406
CNA Financial Corp.	8,700	390
FGL Holdings	43,000	388
Brookline Bancorp Inc.	24,440	384
Franklin Street Properties Corp.	43,300	372
Colony Credit Real Estate Inc.	25,568	366
Piper Jaffray Cos.	4,600	361
RPT Realty	24,700	358
Waddell & Reed Financial Inc. Class A	21,400	354
BancFirst Corp.	6,041	350
Nelnet Inc. Class A	5,500	337
United Fire Group Inc.	7,394	337
Realogy Holdings Corp.	41,590	328
American National Insurance Co.	2,700	324
* Encore Capital Group Inc.	9,500	315
Flagstar Bancorp Inc.	8,446	307
TrustCo Bank Corp. NY	34,506	298
Boston Private Financial Holdings Inc.	26,300	296
TFS Financial Corp.	15,200	293
ARMOUR Residential REIT Inc.	17,212	288
Stock Yards Bancorp Inc.	7,119	284
* Columbia Financial Inc.	17,200	284
* MBIA Inc.	30,300	281
Investors Real Estate Trust	3,686	279
* St. Joe Co.	14,933	277
Alexander's Inc.	800	276
Saul Centers Inc.	5,132	275
Virtus Investment Partners Inc.	2,528	274

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	Shares	Market Value (\$000)
Virtu Financial Inc. Class A	16,130	274
* Marcus & Millichap Inc.	7,530	269
* LendingClub Corp.	21,240	268
Oritani Financial Corp.	14,296	267
iStar Inc.	20,300	264
Washington Prime Group Inc.	61,871	261
Brightsphere Investment Group Inc.	25,965	255
* Third Point Reinsurance Ltd.	24,804	235
RMR Group Inc. Class A	4,851	235
Front Yard Residential Corp.	18,600	230
Urstadt Biddle Properties Inc. Class A	9,340	227
Washington Trust Bancorp Inc.	4,361	223
Capstead Mortgage Corp.	28,700	222
State Auto Financial Corp.	6,500	215
WisdomTree Investments Inc.	41,800	214
FBL Financial Group Inc. Class A	3,500	201
Dime Community Bancshares Inc.	10,369	200
1st Source Corp.	3,874	198
Retail Value Inc.	4,727	173
Hersha Hospitality Trust Class A	11,275	156
Flushing Financial Corp.	6,225	135
CorePoint Lodging Inc.	12,303	121
Republic Bancorp Inc. Class A	2,154	96
Clearway Energy Inc. Class A	5,100	88
Community Trust Bancorp Inc.	1,147	50
		1,836,511
Health Care (6.8%)		
Johnson & Johnson	844,198	111,468
UnitedHealth Group Inc.	299,532	75,692
Merck & Co. Inc.	817,758	70,867
Pfizer Inc.	1,765,489	67,742
Medtronic plc	426,114	46,404
Abbott Laboratories	545,408	45,602
Amgen Inc.	190,026	40,523
Thermo Fisher Scientific Inc.	126,517	38,206
AbbVie Inc.	468,041	37,233
Eli Lilly & Co.	272,290	31,027
Bristol-Myers Squibb Co.	517,388	29,683
Gilead Sciences Inc.	403,935	25,735
* Celgene Corp.	221,189	23,895
Stryker Corp.	108,486	23,462
Anthem Inc.	81,335	21,886
Becton Dickinson and Co.	84,757	21,698
Cigna Corp.	117,468	20,963
* Intuitive Surgical Inc.	36,188	20,010
Zoetis Inc.	150,370	19,235
* Boston Scientific Corp.	439,713	18,336
Allergan plc	104,073	18,328
* Biogen Inc.	58,252	17,400
* Vertex Pharmaceuticals Inc.	80,733	15,782
* Edwards Lifesciences Corp.	64,955	15,484
* Illumina Inc.	46,628	13,780
Humana Inc.	42,480	12,498
Baxter International Inc.	151,380	11,611
HCA Healthcare Inc.	85,334	11,395
Zimmer Biomet Holdings Inc.	64,391	8,901
* IQVIA Holdings Inc.	56,738	8,194
* Regeneron Pharmaceuticals Inc.	25,665	7,861
* IDEXX Laboratories Inc.	26,478	7,546
* Alexion Pharmaceuticals Inc.	67,746	7,140
* Centene Corp.	126,549	6,717
ResMed Inc.	44,044	6,515
* Align Technology Inc.	24,563	6,197
* Laboratory Corp. of America Holdings	30,652	5,051

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	Shares	Market Value (\$000)
Teleflex Inc.	14,316	4,974
* Incyte Corp.	55,486	4,656
* WellCare Health Plans Inc.	15,661	4,645
Cardinal Health Inc.	93,292	4,613
* DexCom Inc.	29,180	4,501
Cooper Cos. Inc.	15,087	4,390
Quest Diagnostics Inc.	41,792	4,231
* BioMarin Pharmaceutical Inc.	55,459	4,060
* Hologic Inc.	81,561	3,940
Dentsply Sirona Inc.	70,785	3,878
STERIS plc	27,206	3,852
* Seattle Genetics Inc.	35,323	3,794
* Exact Sciences Corp.	40,394	3,514
Universal Health Services Inc. Class B	25,152	3,457
* Varian Medical Systems Inc.	28,108	3,396
West Pharmaceutical Services Inc.	23,214	3,339
* Elanco Animal Health Inc.	118,152	3,192
* Mylan NV	160,670	3,077
* Alnylam Pharmaceuticals Inc.	34,532	2,995
* Henry Schein Inc.	46,274	2,896
* ABIOMED Inc.	13,729	2,850
* Neurocrine Biosciences Inc.	28,537	2,839
* Insulet Corp.	18,918	2,749
Bio-Techne Corp.	12,300	2,560
* Molina Healthcare Inc.	19,779	2,327
* Bio-Rad Laboratories Inc. Class A	7,000	2,321
* Jazz Pharmaceuticals plc	18,157	2,281
* DaVita Inc.	38,877	2,278
* Ionis Pharmaceuticals Inc.	40,613	2,263
* Catalent Inc.	46,018	2,239
Hill-Rom Holdings Inc.	21,377	2,238
* Sage Therapeutics Inc.	16,454	2,232
* Masimo Corp.	15,000	2,187
Perrigo Co. plc	40,035	2,123
* Haemonetics Corp.	16,900	2,040
* Charles River Laboratories International Inc.	15,636	2,032
Chemed Corp.	5,100	2,009
Encompass Health Corp.	31,220	1,999
* Novocure Ltd.	27,142	1,944
* PRA Health Sciences Inc.	19,874	1,942
* Sarepta Therapeutics Inc.	23,073	1,916
*^A Teladoc Health Inc.	22,919	1,756
* Horizon Therapeutics plc	56,844	1,643
* Penumbra Inc.	10,200	1,591
Bruker Corp.	34,063	1,516
* Exelixis Inc.	97,900	1,513
* Bluebird Bio Inc.	18,400	1,490
* ACADIA Pharmaceuticals Inc.	33,698	1,429
* Integra LifeSciences Holdings Corp.	22,814	1,325
* Reata Pharmaceuticals Inc. Class A	6,346	1,308
* United Therapeutics Corp.	14,300	1,285
* Globus Medical Inc.	24,400	1,278
* HealthEquity Inc.	22,371	1,270
* Amedisys Inc.	9,834	1,264
* Repligen Corp.	15,465	1,229
* Medicines Co.	23,400	1,228
* NuVasive Inc.	16,800	1,185
* Arrowhead Pharmaceuticals Inc.	29,462	1,180
* Spark Therapeutics Inc.	10,711	1,169
* Tandem Diabetes Care Inc.	17,914	1,103
* Blueprint Medicines Corp.	15,734	1,083
* LHC Group Inc.	9,725	1,079
* LivaNova plc	15,119	1,069
* Alkermes plc	54,000	1,055

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	Shares	Market Value (\$000)
* Neogen Corp.	16,179	1,053
* Syneos Health Inc.	20,825	1,044
* ICU Medical Inc.	6,291	1,017
* FibroGen Inc.	25,347	992
* Nektar Therapeutics Class A	55,327	947
CONMED Corp.	8,600	946
* Omnicell Inc.	13,200	929
* HMS Holdings Corp.	27,700	906
* Immunomedics Inc.	56,034	897
* Global Blood Therapeutics Inc.	18,600	892
* Wright Medical Group NV	42,515	884
Cantel Medical Corp.	12,000	875
* Emergent BioSolutions Inc.	14,992	857
* Arena Pharmaceuticals Inc.	17,157	836
* Tenet Healthcare Corp.	32,774	830
* Acadia Healthcare Co. Inc.	27,269	818
* Mirati Therapeutics Inc.	8,596	810
* Nevro Corp.	9,244	797
* Myriad Genetics Inc.	23,500	791
* MyoKardia Inc.	13,797	791
* Guardant Health Inc.	11,239	781
* Iovance Biotherapeutics Inc.	36,189	765
* PTC Therapeutics Inc.	18,476	755
Ensign Group Inc.	17,200	727
* Ultragenyx Pharmaceutical Inc.	18,023	723
* Glaukos Corp.	11,300	721
* Ligand Pharmaceuticals Inc.	6,600	718
* NeoGenomics Inc.	30,067	689
* Avanos Medical Inc.	15,505	683
* Natera Inc.	17,654	680
* Quidel Corp.	11,496	654
* Acceleron Pharma Inc.	14,500	651
* Select Medical Holdings Corp.	35,300	643
* Halozyme Therapeutics Inc.	41,600	637
* Prestige Consumer Healthcare Inc.	17,800	631
* MEDNAX Inc.	28,400	624
* Medpace Holdings Inc.	8,459	623
* Cambrex Corp.	10,300	615
* Amicus Therapeutics Inc.	72,722	613
* Zogenix Inc.	13,439	600
* Portola Pharmaceuticals Inc.	20,436	591
* Intercept Pharmaceuticals Inc.	8,100	590
Healthcare Services Group Inc.	23,800	580
* iRhythm Technologies Inc.	8,578	573
* Xencor Inc.	16,099	551
* Genomic Health Inc.	7,891	526
* Ironwood Pharmaceuticals Inc. Class A	51,150	514
* Pacira BioSciences Inc.	12,600	510
* Momenta Pharmaceuticals Inc.	32,612	505
Patterson Cos. Inc.	29,213	500
* Insmid Inc.	26,799	498
* Agios Pharmaceuticals Inc.	16,208	488
* Biohaven Pharmaceutical Holding Co. Ltd.	10,400	478
* Magellan Health Inc.	7,300	474
* Supernus Pharmaceuticals Inc.	17,000	472
* uniQure NV	9,346	468
* Corcept Therapeutics Inc.	31,767	463
* Heron Therapeutics Inc.	21,300	453
*^A Allogene Therapeutics Inc.	15,489	446
* Invitae Corp.	27,350	441
* BioTelemetry Inc.	11,000	433
* Aimmune Therapeutics Inc.	14,900	415
* Brookdale Senior Living Inc.	55,373	407
* REGENXBIO Inc.	11,200	400

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	Shares	Market Value (\$000)
* Radius Health Inc.	13,200	375
* Endo International plc	80,789	371
* Varex Imaging Corp.	11,704	351
* Esperion Therapeutics Inc.	8,700	346
* Merit Medical Systems Inc.	16,500	341
* Editas Medicine Inc.	15,899	331
* Natus Medical Inc.	9,500	320
* Enanta Pharmaceuticals Inc.	5,200	317
* Inogen Inc.	5,700	310
Luminex Corp.	15,000	307
Taro Pharmaceutical Industries Ltd.	3,800	307
* AnaptysBio Inc.	7,790	294
* Aerie Pharmaceuticals Inc.	13,068	290
* Orthofix Medical Inc.	6,600	277
* Theravance Biopharma Inc.	16,757	270
* Tivity Health Inc.	16,116	261
* Spectrum Pharmaceuticals Inc.	33,600	261
* Tricida Inc.	6,893	258
* Denali Therapeutics Inc.	14,800	232
* Innoviva Inc.	19,900	231
* CorVel Corp.	2,844	225
* Eagle Pharmaceuticals Inc.	3,300	207
* Madrigal Pharmaceuticals Inc.	2,100	194
* Pennant Group Inc.	8,600	155
*^ TherapeuticsMD Inc.	56,500	150
* OPKO Health Inc.	100,900	143
* Atara Biotherapeutics Inc.	13,000	142
* Axogen Inc.	10,500	131
* Intra-Cellular Therapies Inc.	13,700	127
*^ Intrexon Corp.	19,800	101
* Amneal Pharmaceuticals Inc.	31,500	97
* Mallinckrodt plc	25,422	80
* Clovis Oncology Inc.	16,812	53
* Lexicon Pharmaceuticals Inc.	13,949	52
		1,176,012

Industrials (7.3%)

Boeing Co.	168,398	57,240
Honeywell International Inc.	227,853	39,357
* PayPal Holdings Inc.	373,573	38,889
Accenture plc Class A	202,942	37,629
Union Pacific Corp.	225,041	37,235
United Technologies Corp.	256,853	36,879
Lockheed Martin Corp.	78,675	29,635
3M Co.	177,367	29,264
Danaher Corp.	201,631	27,789
General Electric Co.	2,742,671	27,372
Fidelity National Information Services Inc.	193,865	25,544
United Parcel Service Inc. Class B	220,978	25,450
Caterpillar Inc.	172,247	23,736
Automatic Data Processing Inc.	138,060	22,397
* Fiserv Inc.	178,411	18,937
Raytheon Co.	88,342	18,747
Northrop Grumman Corp.	50,048	17,641
Deere & Co.	100,610	17,520
Illinois Tool Works Inc.	103,472	17,443
CSX Corp.	240,320	16,887
Global Payments Inc.	94,267	15,948
Norfolk Southern Corp.	84,252	15,334
Sherwin-Williams Co.	26,366	15,090
Waste Management Inc.	134,376	15,078
General Dynamics Corp.	80,434	14,221
Emerson Electric Co.	192,345	13,493
FedEx Corp.	76,089	11,616
Eaton Corp. plc	132,870	11,574

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	Shares	Market Value (\$000)
Roper Technologies Inc.	32,196	10,849
Johnson Controls International plc	249,387	10,806
Ingersoll-Rand plc	75,185	9,540
TE Connectivity Ltd.	105,365	9,430
* Shopify Inc. Class A (XNYS)	29,377	9,212
Amphenol Corp. Class A	91,548	9,185
Paychex Inc.	100,890	8,438
Cummins Inc.	48,165	8,307
PACCAR Inc.	106,184	8,076
TransDigm Group Inc.	15,329	8,067
* FleetCor Technologies Inc.	26,633	7,836
Willis Towers Watson plc	40,663	7,600
Agilent Technologies Inc.	98,512	7,462
Parker-Hannifin Corp.	39,939	7,328
Ball Corp.	103,284	7,227
Verisk Analytics Inc. Class A	49,859	7,215
Stanley Black & Decker Inc.	47,409	7,174
Cintas Corp.	26,571	7,139
* Square Inc.	107,003	6,573
AMETEK Inc.	70,065	6,421
Fastenal Co.	178,405	6,412
Fortive Corp.	92,661	6,394
Rockwell Automation Inc.	36,165	6,220
* CoStar Group Inc.	11,234	6,173
* Keysight Technologies Inc.	58,644	5,918
Republic Services Inc. Class A	67,509	5,908
Vulcan Materials Co.	41,016	5,860
* Mettler-Toledo International Inc.	7,622	5,373
Martin Marietta Materials Inc.	19,448	5,094
TransUnion	57,854	4,780
Dover Corp.	45,075	4,683
Kansas City Southern	31,832	4,481
Broadridge Financial Solutions Inc.	35,503	4,446
* Waters Corp.	20,658	4,372
Xylem Inc.	55,488	4,255
Masco Corp.	91,583	4,236
WW Grainger Inc.	13,615	4,205
* Zebra Technologies Corp.	17,370	4,132
Wabtec Corp.	57,691	4,002
Jacobs Engineering Group Inc.	41,857	3,917
* Teledyne Technologies Inc.	11,660	3,843
Expeditors International of Washington Inc.	52,629	3,839
Old Dominion Freight Line Inc.	20,592	3,749
IDEX Corp.	23,979	3,729
Allegion plc	29,780	3,456
Jack Henry & Associates Inc.	24,372	3,450
Arconic Inc.	124,184	3,411
Packaging Corp. of America	30,403	3,328
Textron Inc.	70,945	3,270
* United Rentals Inc.	24,467	3,268
* Trimble Inc.	79,794	3,179
JB Hunt Transport Services Inc.	27,020	3,176
CH Robinson Worldwide Inc.	41,268	3,121
Westrock Co.	83,483	3,120
Booz Allen Hamilton Holding Corp. Class A	43,261	3,044
Huntington Ingalls Industries Inc.	13,341	3,011
* Crown Holdings Inc.	41,318	3,010
PerkinElmer Inc.	34,984	3,007
Nordson Corp.	18,786	2,946
Snap-on Inc.	17,992	2,927
Cognex Corp.	53,745	2,767
* Fair Isaac Corp.	9,100	2,767
Lennox International Inc.	11,126	2,752
Carlisle Cos. Inc.	17,829	2,715

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	Shares	Market Value (\$000)
Universal Display Corp.	13,540	2,710
Toro Co.	34,713	2,677
Spirit AeroSystems Holdings Inc. Class A	32,664	2,673
* WEX Inc.	13,653	2,583
* Sensata Technologies Holding plc	50,444	2,582
Hubbell Inc. Class B	17,655	2,502
Graco Inc.	53,876	2,435
AptarGroup Inc.	20,310	2,400
* XPO Logistics Inc.	30,049	2,296
FLIR Systems Inc.	44,200	2,279
HEICO Corp. Class A	23,427	2,232
* Euronet Worldwide Inc.	15,863	2,222
Robert Half International Inc.	38,480	2,204
Pentair plc	53,096	2,202
Owens Corning	35,803	2,194
Donaldson Co. Inc.	41,500	2,189
* Arrow Electronics Inc.	27,382	2,171
Genpact Ltd.	55,275	2,165
* AerCap Holdings NV	37,252	2,156
AO Smith Corp.	43,083	2,140
* HD Supply Holdings Inc.	54,124	2,140
Sealed Air Corp.	50,903	2,126
Xerox Holdings Corp.	61,152	2,075
Flowserve Corp.	41,966	2,050
Hexcel Corp.	27,300	2,037
* Flex Ltd.	173,225	2,035
* Genesee & Wyoming Inc. Class A	18,325	2,035
* AECOM	49,454	1,979
Quanta Services Inc.	46,452	1,953
Woodward Inc.	17,790	1,897
Watsco Inc.	10,592	1,867
* Pagseguro Digital Ltd. Class A	50,201	1,861
Oshkosh Corp.	21,573	1,842
* Generac Holdings Inc.	18,974	1,832
Sonoco Products Co.	31,669	1,827
Curtiss-Wright Corp.	13,500	1,826
* Berry Global Group Inc.	43,782	1,817
MDU Resources Group Inc.	62,380	1,802
Lincoln Electric Holdings Inc.	19,900	1,782
National Instruments Corp.	42,076	1,742
Jabil Inc.	47,249	1,740
ManpowerGroup Inc.	18,902	1,719
ITT Inc.	28,667	1,704
* Stericycle Inc.	28,836	1,661
BWX Technologies Inc.	28,377	1,649
* Trex Co. Inc.	18,558	1,631
MAXIMUS Inc.	21,216	1,628
Acuity Brands Inc.	13,000	1,622
Allison Transmission Holdings Inc.	36,641	1,598
HEICO Corp.	12,924	1,594
AGCO Corp.	20,700	1,587
* IPG Photonics Corp.	11,642	1,563
* Kirby Corp.	19,600	1,552
Tetra Tech Inc.	17,400	1,522
EMCOR Group Inc.	17,300	1,517
Armstrong World Industries Inc.	16,057	1,502
Air Lease Corp. Class A	34,145	1,502
Graphic Packaging Holding Co.	94,980	1,487
* Clean Harbors Inc.	17,500	1,443
Landstar System Inc.	12,600	1,426
Amcor plc (XNYS)	149,736	1,425
Knight-Swift Transportation Holdings Inc.	37,963	1,384
Littelfuse Inc.	7,872	1,382
Brink's Co.	16,200	1,376

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	Shares	Market Value (\$000)
Insperty Inc.	12,800	1,352
* FTI Consulting Inc.	12,200	1,328
KBR Inc.	46,728	1,316
* RBC Bearings Inc.	8,100	1,300
MSA Safety Inc.	10,800	1,297
Avnet Inc.	32,593	1,289
* Mercury Systems Inc.	17,499	1,289
Alliance Data Systems Corp.	12,787	1,279
* Gardner Denver Holdings Inc.	40,017	1,274
* MasTec Inc.	19,900	1,252
Eagle Materials Inc.	13,246	1,210
* TopBuild Corp.	11,462	1,191
Louisiana-Pacific Corp.	40,496	1,184
Crane Co.	15,300	1,171
nVent Electric plc	50,744	1,170
* SiteOne Landscape Supply Inc.	13,131	1,156
Simpson Manufacturing Co. Inc.	13,800	1,140
* Coherent Inc.	7,614	1,134
Macquarie Infrastructure Corp.	25,447	1,098
* CoreLogic Inc.	26,974	1,092
* Paylocity Holding Corp.	10,641	1,092
Exponent Inc.	16,837	1,070
John Bean Technologies Corp.	10,340	1,063
UniFirst Corp.	5,217	1,048
Timken Co.	21,300	1,044
MSC Industrial Direct Co. Inc. Class A	14,200	1,040
* ASGN Inc.	16,166	1,028
* Aerojet Rocketdyne Holdings Inc.	23,300	1,007
Valmont Industries Inc.	7,300	1,001
* Cimpress NV	7,499	991
* Rexnord Corp.	34,889	987
* Axon Enterprise Inc.	19,300	987
Regal Beloit Corp.	13,300	985
* Novanta Inc.	11,000	980
* II-VI Inc.	29,520	979
* Colfax Corp.	28,675	963
EnerSys	14,400	963
Universal Forest Products Inc.	19,097	962
GATX Corp.	11,800	939
* Summit Materials Inc. Class A	39,497	906
* AMN Healthcare Services Inc.	15,300	899
* Itron Inc.	11,700	892
* Proto Labs Inc.	9,172	889
Barnes Group Inc.	15,200	888
Franklin Electric Co. Inc.	16,300	878
* Allegheny Technologies Inc.	40,988	861
Moog Inc. Class A	10,152	850
* Integer Holdings Corp.	10,878	842
* Rogers Corp.	6,200	840
Albany International Corp. Class A	9,900	831
World Fuel Services Corp.	19,841	829
Vishay Intertechnology Inc.	40,700	820
Brady Corp. Class A	14,480	816
Watts Water Technologies Inc. Class A	8,600	802
Silgan Holdings Inc.	25,768	793
Otter Tail Corp.	13,973	792
Ryder System Inc.	16,187	787
* Advanced Disposal Services Inc.	23,811	781
Kennametal Inc.	25,200	780
* Builders FirstSource Inc.	34,100	771
* TriNet Group Inc.	14,346	760
ABM Industries Inc.	20,800	758
Deluxe Corp.	14,400	746
Cubic Corp.	10,100	745

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	Shares	Market Value (\$000)
* Anixter International Inc.	9,000	745
Fluor Corp.	45,905	740
ESCO Technologies Inc.	8,600	727
* ExlService Holdings Inc.	10,400	724
* SPX Corp.	15,899	724
Applied Industrial Technologies Inc.	12,000	718
* Saia Inc.	8,048	718
* WESCO International Inc.	13,974	701
ManTech International Corp. Class A	8,767	694
* Beacon Roofing Supply Inc.	22,344	694
Trinity Industries Inc.	35,053	693
* Plexus Corp.	9,200	680
AAON Inc.	13,793	671
* Sanmina Corp.	21,800	670
McGrath RentCorp	8,629	658
Korn Ferry	17,700	649
Belden Inc.	12,500	641
Mueller Water Products Inc. Class A	54,200	634
* Fabrinet	11,200	630
* Gibraltar Industries Inc.	11,800	628
Altra Industrial Motion Corp.	20,090	619
Forward Air Corp.	8,900	616
* Casella Waste Systems Inc. Class A	14,067	613
Comfort Systems USA Inc.	12,100	610
Federal Signal Corp.	18,700	607
Triton International Ltd.	16,500	606
Mueller Industries Inc.	19,420	598
* SPX FLOW Inc.	12,999	589
* Knowles Corp.	26,973	582
Euronav NV	51,112	576
EVERTEC Inc.	18,620	570
Terex Corp.	20,502	565
Mobile Mini Inc.	15,000	564
* Harsco Corp.	27,200	551
Werner Enterprises Inc.	15,000	547
* BMC Stock Holdings Inc.	20,100	542
* TriMas Corp.	16,700	540
* Kratos Defense & Security Solutions Inc.	28,452	537
* OSI Systems Inc.	5,400	536
Badger Meter Inc.	9,200	532
* Masonite International Corp.	8,500	522
* Installed Building Products Inc.	8,000	522
Advanced Drainage Systems Inc.	13,900	515
Covanta Holding Corp.	35,600	514
Kaman Corp.	8,748	513
Boise Cascade Co.	14,100	504
AAR Corp.	12,010	501
EnPro Industries Inc.	7,200	501
* Ambarella Inc.	9,500	500
US Ecology Parent Inc.	7,800	485
* Navistar International Corp.	15,500	485
Actuant Corp. Class A	19,200	476
* CBIZ Inc.	17,000	465
Tennant Co.	6,000	465
Raven Industries Inc.	13,100	457
* Hub Group Inc. Class A	9,900	453
Scorpio Tankers Inc.	14,190	451
Benchmark Electronics Inc.	13,300	451
* Huron Consulting Group Inc.	6,800	450
Owens-Illinois Inc.	52,550	447
* Sykes Enterprises Inc.	14,358	444
* AeroVironment Inc.	7,500	435
* Dycom Industries Inc.	9,300	424
Rush Enterprises Inc. Class A	9,500	415

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	Shares	Market Value (\$000)
Helios Technologies Inc.	10,400	412
* Resideo Technologies Inc.	42,188	402
* Cardtronics plc Class A	11,714	401
Encore Wire Corp.	6,900	388
* MACOM Technology Solutions Holdings Inc.	17,013	387
Aircastle Ltd.	14,200	387
Ship Finance International Ltd.	26,513	384
Granite Construction Inc.	16,155	380
* Conduent Inc.	60,045	371
* Patrick Industries Inc.	7,400	366
Seaspan Corp. Class A	33,572	364
MTS Systems Corp.	6,400	361
Methode Electronics Inc.	10,500	361
* Pluralsight Inc. Class A	19,752	357
* JELD-WEN Holding Inc.	20,757	355
Greif Inc. Class A	9,000	353
* TTM Technologies Inc.	29,954	351
Standex International Corp.	4,600	349
AZZ Inc.	8,800	341
Schneider National Inc. Class B	14,700	336
Primoris Services Corp.	16,200	331
Triumph Group Inc.	15,900	330
Apogee Enterprises Inc.	8,600	323
CTS Corp.	12,100	323
Heartland Express Inc.	15,407	322
Lindsay Corp.	3,300	312
H&E Equipment Services Inc.	9,000	305
Greenbrier Cos. Inc.	9,900	290
* TrueBlue Inc.	12,600	289
* SEACOR Holdings Inc.	6,707	288
Quanex Building Products Corp.	14,400	278
Griffon Corp.	12,834	273
^ ADT Inc.	35,083	272
AVX Corp.	17,300	265
* FARO Technologies Inc.	5,500	262
* Aegion Corp. Class A	11,900	258
Hollysys Automation Technologies Ltd.	17,800	251
TTEC Holdings Inc.	4,759	225
GrafTech International Ltd.	18,200	220
Astec Industries Inc.	6,200	218
* Wesco Aircraft Holdings Inc.	19,322	213
Kelly Services Inc. Class A	8,655	208
Hyster-Yale Materials Handling Inc.	3,800	193
* Tutor Perini Corp.	12,200	189
* Manitowoc Co. Inc.	14,350	183
Waste Connections Inc. (XNYS)	1,909	176
GasLog Ltd.	12,700	174
Caesarstone Ltd.	9,337	158
* Evolent Health Inc. Class A	19,200	146
Matson Inc.	3,700	141
Myers Industries Inc.	7,919	134
* Atlas Air Worldwide Holdings Inc.	1,500	33
		1,258,157
Oil & Gas (2.2%)		
Exxon Mobil Corp.	1,344,932	90,877
Chevron Corp.	606,162	70,400
ConocoPhillips	351,001	19,375
Phillips 66	141,421	16,521
Schlumberger Ltd.	435,715	14,244
Marathon Petroleum Corp.	206,427	13,201
Valero Energy Corp.	130,437	12,650
EOG Resources Inc.	182,399	12,642
Kinder Morgan Inc.	613,624	12,260
Occidental Petroleum Corp.	284,647	11,528

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	Shares	Market Value (\$000)
ONEOK Inc.	128,747	8,990
Williams Cos. Inc.	381,215	8,505
Pioneer Natural Resources Co.	52,547	6,464
Hess Corp.	84,126	5,531
Halliburton Co.	274,920	5,292
* Cheniere Energy Inc.	72,501	4,462
Diamondback Energy Inc.	51,339	4,403
Baker Hughes Co. Class A	202,245	4,328
Concho Resources Inc.	62,278	4,205
Targa Resources Corp.	75,029	2,917
Noble Energy Inc.	150,373	2,896
Marathon Oil Corp.	249,196	2,873
National Oilwell Varco Inc.	126,626	2,864
OGE Energy Corp.	63,600	2,739
HollyFrontier Corp.	48,310	2,654
Devon Energy Corp.	125,278	2,541
Apache Corp.	116,850	2,531
Cabot Oil & Gas Corp.	130,703	2,436
Cimarex Energy Co.	33,702	1,423
Parsley Energy Inc. Class A	88,196	1,394
* First Solar Inc.	26,171	1,355
* WPX Energy Inc.	132,978	1,327
Helmerich & Payne Inc.	34,300	1,286
PBF Energy Inc. Class A	39,302	1,269
* SolarEdge Technologies Inc.	13,600	1,155
Delek US Holdings Inc.	26,173	1,046
Murphy Oil Corp.	49,885	1,029
Equitrans Midstream Corp.	70,447	981
EQT Corp.	86,359	927
* Transocean Ltd. (XNYS)	183,979	874
* Continental Resources Inc.	29,241	862
Kosmos Energy Ltd.	118,878	737
* Cosan Ltd.	40,372	679
* Chart Industries Inc.	11,184	656
* Apergy Corp.	24,701	622
Arcosa Inc.	16,000	615
Core Laboratories NV	13,400	590
* Enphase Energy Inc.	28,998	563
Patterson-UTI Energy Inc.	63,963	532
*^ Chesapeake Energy Corp.	373,945	501
* CNX Resources Corp.	58,940	497
* Matador Resources Co.	34,765	484
* Dril-Quip Inc.	11,400	468
* Oceaneering International Inc.	33,017	468
* Antero Midstream Corp.	71,484	460
CVR Energy Inc.	9,664	458
Archrock Inc.	41,684	402
SemGroup Corp. Class A	24,853	400
* PDC Energy Inc.	19,838	396
* Southwestern Energy Co.	192,418	394
* NOW Inc.	36,496	385
* Helix Energy Solutions Group Inc.	40,791	350
* Magnolia Oil & Gas Corp. Class A	31,729	312
* MRC Global Inc.	26,000	295
QEP Resources Inc.	86,264	287
SM Energy Co.	36,114	283
* Valaris plc Class A	65,960	271
* Oil States International Inc.	18,720	267
* Callon Petroleum Co.	70,026	266
Range Resources Corp.	65,496	264
* Oasis Petroleum Inc.	96,808	253
* SRC Energy Inc.	73,254	229
* Antero Resources Corp.	84,777	212
* ProPetro Holding Corp.	26,116	202

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	Shares	Market Value (\$000)
Nabors Industries Ltd.	107,306	199
* Whiting Petroleum Corp.	30,413	193
* Centennial Resource Development Inc. Class A	56,100	191
* Carrizo Oil & Gas Inc.	24,579	181
* Denbury Resources Inc.	180,226	180
* SunPower Corp. Class A	19,200	168
* Gulfport Energy Corp.	59,882	167
* Frank's International NV	31,027	152
* Newpark Resources Inc.	20,969	126
* Jagged Peak Energy Inc.	17,600	125
* Laredo Petroleum Inc.	51,100	121
* Diamond Offshore Drilling Inc.	20,218	107
*^ McDermott International Inc.	58,884	96
* Gran Tierra Energy Inc. (XASE)	81,100	88
* California Resources Corp.	14,000	78
RPC Inc.	17,400	72
*^ Extraction Oil & Gas Inc.	37,744	64
*.S Transocean Ltd. (XSWX)	8,480	54
		381,417
Other (0.0%)³		
*.S Alder BioPharmaceuticals CVR Exp. 12/31/2024	8,266	7
*.S A Schulman Inc. CVR	8,800	4
*.S Media General Inc. CVR	21,051	1
*.S American International Group Inc. Warrants Exp. 01/19/2021	18,671	—
		12
Technology (11.9%)		
Apple Inc.	1,435,741	357,155
Microsoft Corp.	2,405,829	344,924
* Facebook Inc. Class A	758,851	145,434
* Alphabet Inc. Class A	97,312	122,496
* Alphabet Inc. Class C	94,343	118,883
Intel Corp.	1,407,616	79,573
Cisco Systems Inc.	1,360,312	64,628
* Adobe Inc.	154,169	42,848
* salesforce.com Inc.	260,055	40,696
Oracle Corp.	709,290	38,649
International Business Machines Corp.	282,536	37,784
NVIDIA Corp.	184,327	37,053
Broadcom Inc.	122,606	35,905
Texas Instruments Inc.	296,588	34,994
QUALCOMM Inc.	385,352	30,998
Intuit Inc.	78,327	20,169
* Micron Technology Inc.	352,340	16,754
Applied Materials Inc.	294,646	15,988
* ServiceNow Inc.	58,668	14,506
L3Harris Technologies Inc.	69,617	14,363
Analog Devices Inc.	116,889	12,464
Lam Research Corp.	45,414	12,309
NXP Semiconductors NV	103,478	11,763
* Advanced Micro Devices Inc.	316,154	10,727
Cognizant Technology Solutions Corp. Class A	173,660	10,583
* Autodesk Inc.	69,215	10,200
Motorola Solutions Inc.	52,278	8,695
KLA Corp.	50,041	8,459
HP Inc.	472,779	8,212
* Workday Inc. Class A	50,235	8,146
Xilinx Inc.	80,614	7,315
Corning Inc.	240,058	7,113
* Twitter Inc.	235,602	7,061
Microchip Technology Inc.	72,810	6,865
Hewlett Packard Enterprise Co.	418,107	6,861
* Palo Alto Networks Inc.	29,347	6,673
Cerner Corp.	98,839	6,634
* VeriSign Inc.	33,010	6,273

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	Shares	Market Value (\$000)
* Synopsys Inc.	46,049	6,251
CDW Corp.	45,180	5,779
* Veeva Systems Inc. Class A	40,539	5,750
* ANSYS Inc.	25,806	5,681
* Cadence Design Systems Inc.	86,671	5,664
* Splunk Inc.	47,097	5,650
* IAC/InterActiveCorp	23,245	5,282
Marvell Technology Group Ltd.	208,292	5,080
Maxim Integrated Products Inc.	84,305	4,945
Skyworks Solutions Inc.	53,849	4,904
Seagate Technology plc	83,508	4,846
Western Digital Corp.	92,330	4,769
* Arista Networks Inc.	18,550	4,537
* Akamai Technologies Inc.	51,028	4,414
Citrix Systems Inc.	38,986	4,244
* Gartner Inc.	27,009	4,162
NetApp Inc.	73,905	4,130
Symantec Corp.	180,011	4,119
* Atlassian Corp. plc Class A	33,250	4,016
* Check Point Software Technologies Ltd.	34,963	3,930
VMware Inc. Class A	24,348	3,854
Leidos Holdings Inc.	43,204	3,725
* RingCentral Inc. Class A	23,014	3,717
* Fortinet Inc.	45,443	3,706
SS&C Technologies Holdings Inc.	70,242	3,653
* Twilio Inc. Class A	37,609	3,632
* GoDaddy Inc. Class A	55,804	3,629
* Okta Inc.	32,777	3,575
Teradyne Inc.	55,938	3,425
* DocuSign Inc. Class A	50,087	3,315
* Paycom Software Inc.	15,623	3,305
* Tyler Technologies Inc.	11,964	3,213
* Yandex NV Class A	91,002	3,039
* Qorvo Inc.	37,368	3,022
* Black Knight Inc.	45,578	2,926
* Guidewire Software Inc.	25,886	2,918
* EPAM Systems Inc.	16,459	2,896
Amdocs Ltd.	42,989	2,803
* F5 Networks Inc.	19,357	2,789
Juniper Networks Inc.	112,096	2,782
Cypress Semiconductor Corp.	119,483	2,780
* Coupa Software Inc.	19,763	2,717
* ON Semiconductor Corp.	129,554	2,643
* Dell Technologies Inc.	48,082	2,543
* Aspen Technology Inc.	21,876	2,518
* Zendesk Inc.	34,698	2,451
DXC Technology Co.	83,659	2,315
* PTC Inc.	34,096	2,281
* InterXion Holding NV	24,262	2,140
Entegris Inc.	44,400	2,131
Monolithic Power Systems Inc.	13,496	2,023
* Proofpoint Inc.	17,527	2,022
* HubSpot Inc.	13,000	2,016
CDK Global Inc.	39,875	2,015
MKS Instruments Inc.	17,674	1,913
* Ciena Corp.	50,317	1,868
* CACI International Inc. Class A	8,217	1,839
* MongoDB Inc.	13,191	1,685
Science Applications International Corp.	19,323	1,596
* Manhattan Associates Inc.	21,299	1,596
* Cree Inc.	33,399	1,594
* RealPage Inc.	26,032	1,576
SYNNEX Corp.	13,095	1,542
* Lumentum Holdings Inc.	24,537	1,538

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	Shares	Market Value (\$000)
* Nuance Communications Inc.	93,420	1,525
* Silicon Laboratories Inc.	14,000	1,487
* Pure Storage Inc. Class A	75,124	1,462
* Tech Data Corp.	11,483	1,395
j2 Global Inc.	14,600	1,386
Cabot Microelectronics Corp.	9,109	1,377
* Nutanix Inc.	46,961	1,372
* Alteryx Inc. Class A	14,916	1,365
* Dropbox Inc. Class A	67,132	1,331
Blackbaud Inc.	15,700	1,318
* Cirrus Logic Inc.	19,100	1,298
* ViaSat Inc.	18,668	1,285
* Anaplan Inc.	26,906	1,270
* Wix.com Ltd.	10,170	1,241
* Ceridian HCM Holding Inc.	24,591	1,187
Perspecta Inc.	44,398	1,178
* NCR Corp.	40,215	1,175
* CyberArk Software Ltd.	11,326	1,151
* Teradata Corp.	37,836	1,132
* Viavi Solutions Inc.	70,200	1,120
* ACI Worldwide Inc.	35,573	1,117
* Smartsheet Inc. Class A	27,701	1,091
* Semtech Corp.	21,300	1,075
* Cornerstone OnDemand Inc.	18,299	1,072
* Five9 Inc.	19,093	1,060
* Avalara Inc.	14,591	1,036
LogMeIn Inc.	15,556	1,022
* Elastic NV	14,064	1,013
* New Relic Inc.	15,800	1,012
* Inphi Corp.	14,068	1,011
* FireEye Inc.	63,546	1,007
* Verint Systems Inc.	22,100	1,003
Brooks Automation Inc.	22,900	973
* Globant SA	10,067	939
* Envestnet Inc.	14,952	934
* Q2 Holdings Inc.	12,900	922
* Qualys Inc.	10,600	905
* Zscaler Inc.	20,400	897
Pegasystems Inc.	11,600	872
Cogent Communications Holdings Inc.	14,700	862
Power Integrations Inc.	9,162	835
* Acacia Communications Inc.	12,256	805
* Lattice Semiconductor Corp.	40,700	797
* LivePerson Inc.	19,395	796
* Rapid7 Inc.	15,726	788
* Box Inc.	44,935	760
* Everbridge Inc.	10,217	710
* Advanced Energy Industries Inc.	11,900	703
* Insight Enterprises Inc.	11,300	694
* Varonis Systems Inc.	9,422	674
* Allscripts Healthcare Solutions Inc.	60,100	658
* Blackline Inc.	13,800	645
* Diodes Inc.	13,800	644
Ubiquiti Inc.	5,061	641
CSG Systems International Inc.	11,066	638
* CommScope Holding Co. Inc.	56,877	637
* NetScout Systems Inc.	26,238	636
Progress Software Corp.	15,900	634
* Bottomline Technologies DE Inc.	15,400	631
* CommVault Systems Inc.	11,970	595
* Cloudera Inc.	69,952	593
* EchoStar Corp. Class A	14,700	573
InterDigital Inc.	10,500	563
* Alarm.com Holdings Inc.	11,269	557

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	Shares	Market Value (\$000)
Kulicke & Soffa Industries Inc.	22,900	544
* Premier Inc. Class A	16,475	537
* PROS Holdings Inc.	10,383	532
* Yext Inc.	31,700	522
* SailPoint Technologies Holding Inc.	26,200	507
* SVMK Inc.	27,086	498
* Rambus Inc.	35,400	490
* Synaptics Inc.	11,500	484
* Workiva Inc. Class A	11,598	483
NIC Inc.	20,000	470
* MicroStrategy Inc. Class A	3,000	460
* Perficient Inc.	10,747	421
* Avaya Holdings Corp.	34,300	415
Plantronics Inc.	10,000	394
TiVo Corp.	46,562	379
* Amkor Technology Inc.	30,000	373
* Virtusa Corp.	9,900	369
* MaxLinear Inc.	19,100	362
Ebix Inc.	8,400	358
* Blucora Inc.	16,400	355
* 2U Inc.	19,604	351
* Mimecast Ltd.	8,700	345
* ScanSource Inc.	10,309	333
* 3D Systems Corp.	34,900	331
* Stratasys Ltd.	15,900	329
* Covetrus Inc.	31,717	314
Xperi Corp.	15,300	311
* Tenable Holdings Inc.	11,677	294
* SPS Commerce Inc.	5,517	291
* Cision Ltd.	28,455	287
* SolarWinds Corp.	14,854	281
* Shutterstock Inc.	6,900	280
* NextGen Healthcare Inc.	16,200	274
Pitney Bowes Inc.	60,747	267
* NETGEAR Inc.	9,595	261
* Loral Space & Communications Inc.	5,577	223
* Cerence Inc.	11,677	181
ADTRAN Inc.	16,800	148
Forrester Research Inc.	4,285	148
* Endurance International Group Holdings Inc.	22,000	86
ASE Technology Holding Co. Ltd. ADR	16,369	83
		2,060,028
Telecommunications (1.1%)		
AT&T Inc.	2,317,857	89,214
Verizon Communications Inc.	1,314,110	79,464
* T-Mobile US Inc.	99,009	8,184
CenturyLink Inc.	334,285	4,326
* Zayo Group Holdings Inc.	71,314	2,435
* Sprint Corp.	184,445	1,145
Telephone & Data Systems Inc.	32,573	850
* Iridium Communications Inc.	31,581	773
* Vonage Holdings Corp.	71,800	701
* 8x8 Inc.	30,591	591
* Intelsat SA	21,224	539
Shenandoah Telecommunications Co.	14,708	473
ATN International Inc.	3,397	201
* United States Cellular Corp.	4,600	171
*^ GTT Communications Inc.	13,100	99
		189,166
Utilities (1.8%)		
NextEra Energy Inc.	151,777	36,175
Duke Energy Corp.	230,751	21,751
Dominion Energy Inc.	253,693	20,942
Southern Co.	329,127	20,623

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	Shares	Market Value (\$000)
American Electric Power Co. Inc.	156,265	14,750
Exelon Corp.	307,810	14,002
Sempra Energy	86,821	12,547
Xcel Energy Inc.	161,774	10,274
Public Service Enterprise Group Inc.	159,853	10,120
Consolidated Edison Inc.	104,592	9,645
WEC Energy Group Inc.	99,780	9,419
Eversource Energy	101,603	8,508
FirstEnergy Corp.	166,803	8,060
Entergy Corp.	61,951	7,526
PPL Corp.	224,421	7,516
DTE Energy Co.	57,978	7,382
American Water Works Co. Inc.	56,626	6,980
Edison International	110,260	6,935
Ameren Corp.	76,384	5,935
CMS Energy Corp.	88,554	5,660
Evergy Inc.	71,975	4,600
CenterPoint Energy Inc.	154,532	4,492
Atmos Energy Corp.	36,288	4,082
Alliant Energy Corp.	72,535	3,869
Vistra Energy Corp.	136,815	3,698
AES Corp.	210,524	3,589
Pinnacle West Capital Corp.	36,401	3,426
NiSource Inc.	118,329	3,318
UGI Corp.	66,943	3,191
NRG Energy Inc.	78,460	3,148
Aqua America Inc.	68,513	3,106
IDACORP Inc.	16,100	1,733
Portland General Electric Co.	27,825	1,583
Black Hills Corp.	19,720	1,555
Southwest Gas Holdings Inc.	17,600	1,536
Hawaiian Electric Industries Inc.	33,700	1,522
ONE Gas Inc.	16,276	1,511
ALLETE Inc.	16,700	1,437
Spire Inc.	16,000	1,345
New Jersey Resources Corp.	29,985	1,307
PNM Resources Inc.	24,941	1,301
NorthWestern Corp.	17,100	1,240
National Fuel Gas Co.	25,992	1,178
American States Water Co.	11,583	1,102
* PG&E Corp.	165,899	1,024
Avista Corp.	21,000	1,009
El Paso Electric Co.	14,100	941
South Jersey Industries Inc.	28,900	929
MGE Energy Inc.	12,033	927
Avangrid Inc.	18,046	903
Pattern Energy Group Inc. Class A	30,752	862
California Water Service Group	15,196	851
Ormat Technologies Inc. (XNYS)	10,600	812
Northwest Natural Holding Co.	10,300	714
* Sunrun Inc.	35,659	554
SJW Group	7,056	510
Atlantica Yield plc	18,701	449
* Evoqua Water Technologies Corp.	23,800	413
TerraForm Power Inc. Class A	22,998	391
Ormat Technologies Inc. (XTAE)	2,610	202
		<u>315,110</u>
		<u>9,429,520</u>
Total Common Stocks (Cost \$14,450,824)		17,171,793

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	Coupon	Maturity Date	Face Amount (\$000)	Market Value (\$000)
Corporate Bonds (0.0%)				
Britannia Industries Ltd. (Cost \$8)	8.000%	8/28/22	552	8
Shares				
Temporary Cash Investments (0.7%)¹				
Money Market Fund (0.7%)				
^{4,5} Vanguard Market Liquidity Fund	1.984%		1,156,608	115,672
Face Amount (\$000)				
U.S. Government and Agency Obligations (0.0%)				
⁶ United States Treasury Bill	1.954%	11/7/19	400	400
⁶ United States Treasury Bill	1.997%	12/26/19	2,000	1,995
				2,395
Total Temporary Cash Investments (Cost \$118,051)				118,067
Total Investments (100.4%) (Cost \$14,568,883)				17,289,868
Other Assets and Liabilities—Net (-0.4%)^{5,6}				(60,342)
Net Assets (100%)				17,229,526

* Non-income-producing security.

^ Includes partial security positions on loan to broker-dealers. The total value of securities on loan is \$103,379,000.

§ Security value determined using significant unobservable inputs.

1 The fund invests a portion of its cash reserves in equity markets through the use of index futures contracts. After giving effect to futures investments, the fund's effective common stock and temporary cash investment positions represent 100.0% and 0.4%, respectively, of net assets.

2 Security exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At October 31, 2019, the aggregate value of these securities was \$136,561,000, representing 0.8% of net assets.

3 "Other" represents securities that are not classified by the fund's benchmark index.

4 Affiliated money market fund available only to Vanguard funds and certain trusts and accounts managed by Vanguard. Rate shown is the 7-day yield.

5 Collateral of \$111,179,000 was received for securities on loan.

6 Securities with a value of \$2,395,000 and cash of \$486,000 have been segregated as initial margin for open futures contracts.

ADR—American Depositary Receipt.

CVR—Contingent Value Rights.

GDR—Global Depositary Receipt.

NVDR—Non-Voting Depositary Receipt.

REIT—Real Estate Investment Trust.

