

# NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FEEDER FUND

SHARE CLASS G EUR

AS OF JUNE 2020

## Investment Objective

The investment objective of the Fund is to invest at least 85% of its assets in the Master Fund, the investment objective of which is to deliver long-term capital growth by investing in a diverse portfolio of high quality, dividend paying companies whilst controlling for market risk and aiming for an improvement in the environment, social and governance (ESG) characteristics of the portfolio.



**NORTHERN  
TRUST**

ASSET MANAGEMENT

## Northern Trust Asset Management

As a leading global asset management firm, our investment expertise, strength and innovation have earned the trust and confidence of the world's most sophisticated institutional and individual investors.

With \$914 billion in total assets under management,\* and a long-standing history of solving complex investment challenges, we believe our strength and stability drive opportunities for our clients.

Our forward-looking, historically aware investment approach powers a broad range of capabilities and solutions. And our comprehensive asset class offering includes passive, factor-based, fundamental active and multi-manager solutions that are available in a variety of investment vehicles.

At Northern Trust Asset Management, we are committed to delivering unparalleled service and expertise with the highest ethical standards.

Learn more at [northerntrust.com/strength](https://northerntrust.com/strength).

\* Assets under management as of March 31, 2020. For the Northern Trust Asset Management entities included in the AUM total, please see disclosure at end of this document.

For regulatory reasons we are unable to provide performance information where the track record is less than 12 months; if you are an existing investor in, or distributor of, this fund please contact your normal representative.

## FUND OVERVIEW

Domicile	Netherlands
Legal Structure	Fonds voor gemene rekening (FGR)
Regulatory Structure	UCITS
Proxy Voting	Yes
Distributions	February
Total Fund Assets	€79.8 Million
Benchmark	MSCI World ND Index
Fund Launch Date	05/12/19
Share Class Launch Date	05/12/19
Fund Base Currency	EUR
Share Class Currency	EUR
Bloomberg Ticker	NTHDEGE
ISIN	NL0014040149
Minimum Initial Investment	No Minimum
Minimum Subsequent Investment	No Minimum
Dealing Frequency	Daily
Dealing Deadline	11:00am Dutch Time on the day prior to the Dealing Day
Settlement	T+2
Portfolio Manager	Team Managed
Securities Lending	No
Use of Income	Distributing

## FUND

CHARACTERISTICS	Fund	Benchmark
Forward EPS Growth (%)	5.9	10.3
Trailing 12-Month Price-to-Earnings Ratio	14.1	19.0
Weighted Average Market Cap (€M)	82,436.1	23,211.1
Price-to-Book Ratio	2.6	2.5
Dividend Yield*** (%)	3.4	2.1
Return on Equity (%)	30.0	17.8
Number of Holdings	164	1,602

\*\*\* The Dividend yield is calculated at the fund level by Factset as a weighted average of the gross dividend yield of the stocks within the portfolio and index.

## NORTHERN TRUST HIGH DIVIDEND ESG WORLD EQUITY FEEDER FUND

## TOP HOLDINGS %

	Fund
Apple Inc.	4.8
Microsoft Corporation	4.2
Amazon.com, Inc.	2.3
Alphabet Inc. Class A	1.6
Cisco Systems, Inc.	1.5
Merck & Co., Inc.	1.3
Home Depot, Inc.	1.3
Texas Instruments Incorporated	1.3
Eli Lilly and Company	1.3
Amgen Inc.	1.3

## SECTOR

ALLOCATION %	Fund	Benchmark
Information Technology	19.4	21.3
Financials	14.3	12.6
Health Care	13.1	14.1
Consumer Discretionary	10.6	11.0
Industrials	9.0	10.1
Communication Services	9.0	8.8
Consumer Staples	7.6	8.3
Materials	5.4	4.3
Utilities	4.4	3.3
Energy	3.6	3.2
Real Estate	3.6	3.0

TOP REGIONS/  
COUNTRIES %

	Fund	Benchmark
United States	64.9	65.6
Japan	7.2	8.0
United Kingdom	5.1	4.4
Canada	3.7	3.1
Switzerland	2.9	3.2
Australia	2.6	2.1
France	2.2	3.4
Denmark	2.0	0.7
Spain	1.8	0.8
Germany	1.7	2.9

## MATERIAL RISKS

The following risks are material in addition to the risks captured by the risk indicator overleaf: **Exchange Rate Risk** - Investments in other countries are affected by exchange rate risk, where the currencies may fluctuate in value. **Credit Risk** - A borrower or a counterparty may fail to repay or otherwise fail to meet contractual obligations to the Fund. **Liquidity Risk** - The inability to sell investments quickly may result in failure to return funds to investors on a timely basis. **Investment Risk** - The Fund may not achieve its investment objective. An investment in any fund involves investment risks including possible loss of the amount invested. **Futures and Options Risk** - In case of failure or bankruptcy of the broker, there is no guarantee that the collateral held will be returned to the Fund. **Valuation Risk** - A position in the Fund may be valued incorrectly, as some prices may be uncertain at a point in time.



## ADVOCACY DATA

Engagement by Theme

TOTAL  
COMPANIES  
60

TOTAL  
ENGAGEMENTS  
201



Environmental



Social



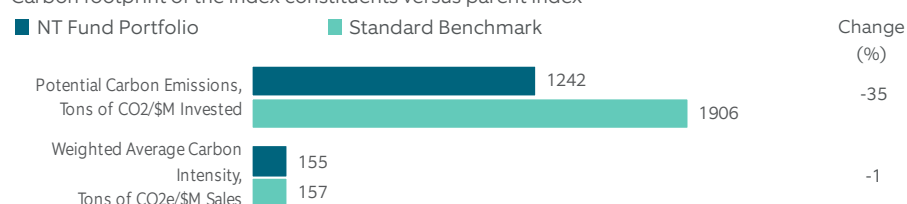
Governance

Strategy, Risk and  
Communication

For more detailed information on our engagement, please read our quarterly engagement report at [northerntrust.com/engagement](http://northerntrust.com/engagement). Engagement undertaken by Hermes EOS on behalf of Northern Trust.

## CARBON DATA METRICS

Carbon footprint of the index constituents versus parent index



## For More Information

[www.northerntrust.com/fgrfunds](http://www.northerntrust.com/fgrfunds) or alternatively please consult with your distributor.

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## DISCLOSURE

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