

Annual Report

Year Ended: October 31, 2023

DIMENSIONAL ETF TRUST

Dimensional U.S. Equity ETF

Dimensional U.S. Small Cap ETF

Dimensional U.S. Targeted Value ETF

Dimensional U.S. Core Equity 2 ETF

Dimensional US Marketwide Value ETF

Dimensional International Value ETF

Dimensional World ex U.S. Core Equity 2 ETF



December 2023

Dear Shareholder,

Dimensional has been working with financial professionals for more than 40 years to deliver better results for investors. Our commitment to understanding financial professionals' needs and building solutions informed by empirical research and ongoing innovation has helped to transform the industry toward more transparent, data-driven investments.

We use the information contained in market prices to seek better returns and manage risk. Trusting markets means we take a less subjective, more systematic approach to investing—an approach we can implement consistently around the world and across asset classes. Investor needs, economic theory, and robust data guide our investment process, from conducting research, to designing portfolios, to considering when and how to trade.

What started with the launch of our first fund in 1981 still holds true today. Every dollar invested is backed by financial science and Dimensional's commitment to providing an outstanding investment experience. On behalf of everyone at Dimensional, we thank you for entrusting us with your investments.

Sincerely,

A handwritten signature in dark ink, reading 'David P. Butler'.

David P. Butler
CO-CHIEF EXECUTIVE OFFICER

A handwritten signature in dark ink, reading 'Gerard O'Reilly'.

Gerard O'Reilly
CO-CHIEF EXECUTIVE OFFICER and
CHIEF INVESTMENT OFFICER

DIMENSIONAL ETF TRUST

ANNUAL REPORT

Table of Contents

Letter to Shareholders

Definitions of Abbreviations and Footnotes	3
Performance Charts	4
Management's Discussion and Analysis	8
Disclosure of Fund Expenses	12
Disclosure of Portfolio Holdings	14
Summary Schedules of Investments	16
Dimensional U.S. Equity ETF	16
Dimensional U.S. Small Cap ETF	19
Dimensional U.S. Targeted Value ETF	22
Dimensional U.S. Core Equity 2 ETF	25
Dimensional US Marketwide Value ETF	28
Dimensional International Value ETF	31
Dimensional World ex U.S. Core Equity 2 ETF	34
Statements of Assets and Liabilities	40
Statements of Operations	43
Statements of Changes In Net Assets	46
Financial Highlights	50
Notes to Financial Statements	57
Report of Independent Registered Public Accounting Firm	73
Fund Management	74
Tax Notice to Shareholders	88
Voting Proxies on Fund Portfolio Securities	90

This report is submitted for the information of each Fund's shareholders. It is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus.

[THIS PAGE INTENTIONALLY LEFT BLANK]

DIMENSIONAL ETF TRUST
DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES
(Unaudited)

Summary Schedules of Investments

Investment Abbreviations

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
PLC	Public Limited Company
SA	Special Assessment

Investment Footnotes

†	See Note B to Financial Statements.
‡	Calculated as a percentage of total net assets. Percentages shown parenthetically next to the category headings have been calculated as a percentage of total investments. "Other Securities" are those securities that are not among the top 50 holdings in unaffiliated issuers of the Fund or do not represent more than 1.0% of the net assets of the Fund. Some of the individual securities within this category may include Total or Partial Securities on Loan and/or Non-Income Producing Securities
*	Non-Income Producing Securities
#	Total or Partial Securities on Loan
§	Affiliated Fund
@	Security purchased with cash collateral received from Securities on Loan

Financial Highlights

(a)	Computed using average shares outstanding
(b)	Net asset value total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, if any, and redemption on the last day of the period at net asset value. This percentage is not an indication of the performance of a shareholder's investment in the Fund based on market value due to differences between the market price of the shares and the net asset value per share of the Fund
(c)	Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, if any, and redemption on the last day of the period at market value. Market value is determined by the composite closing price. Composite closing security price is defined as the last reported sale price from any primary listing market (e.g., NYSE Arca) or participating regional exchanges or markets. The composite closing price is the last reported sale price from any of the eligible sources, regardless of volume and not an average price and may have occurred on a date prior to the close of the reporting period. Market value may be greater or less than net asset value, depending on the Fund's closing price on the listing market
(d)	Excludes impact of in-kind transactions

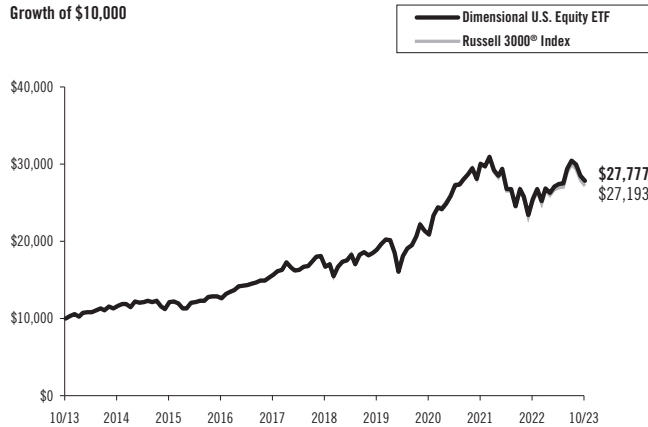
All Statements, Schedules and Notes to Financial Statements

—	Amounts designated as — are either zero or rounded to zero
SEC	Securities and Exchange Commission

DIMENSIONAL ETF TRUST
PERFORMANCE CHARTS
(Unaudited)

**Dimensional U.S. Equity ETF vs.
Russell 3000 Index**
October 31, 2013–October 31, 2023

Growth of \$10,000



	One Year	Five Years	Ten Years
Fund Net Asset Value	9.34%	10.71%	10.76%
Fund Market Price	9.26%	10.72%	10.76%

Past performance is not predictive of future performance.

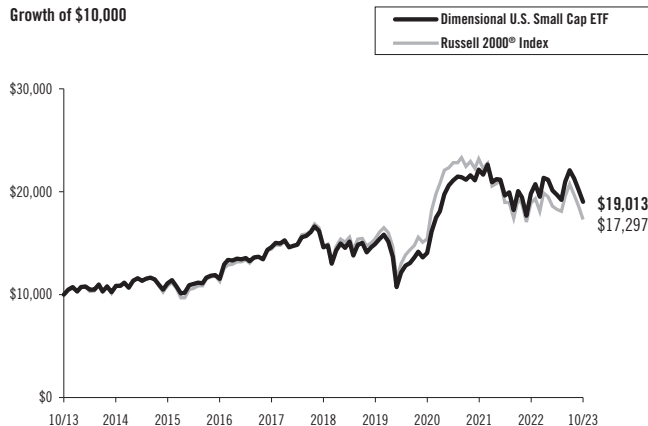
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 1, 2013

FTSERussell data © FTSE Russell 2023, all rights reserved.

**Dimensional U.S. Small Cap ETF vs.
Russell 2000 Index**
October 31, 2013–October 31, 2023

Growth of \$10,000



	One Year	Five Years	Ten Years
Fund Net Asset Value	-3.94%	5.43%	6.64%
Fund Market Price	-4.02%	5.44%	6.64%

Past performance is not predictive of future performance.

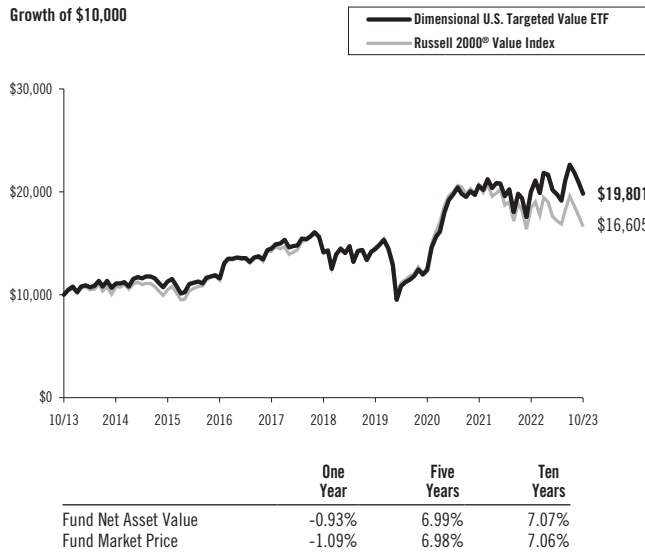
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 1, 2013

FTSERussell data © FTSE Russell 2023, all rights reserved.

DIMENSIONAL ETF TRUST
PERFORMANCE CHARTS
(Unaudited)

**Dimensional U.S. Targeted Value ETF vs.
Russell 2000 Value Index**
October 31, 2013–October 31, 2023



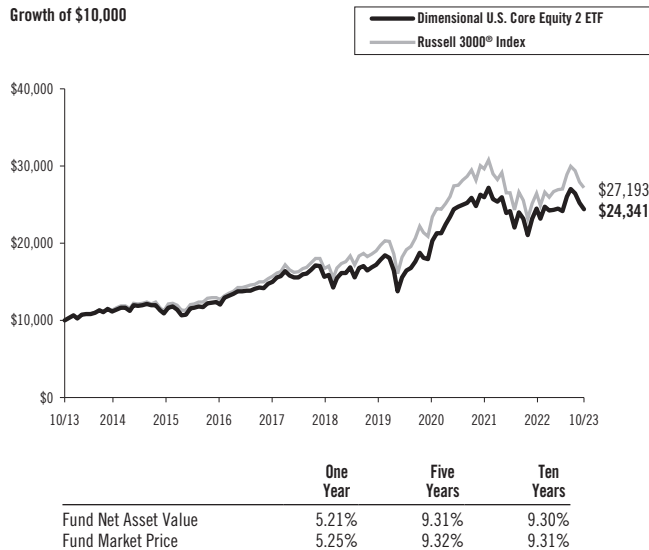
Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 1, 2013

FTSERussell data © FTSE Russell 2023, all rights reserved.

**Dimensional U.S. Core Equity 2 ETF vs.
Russell 3000 Index**
October 31, 2013–October 31, 2023



Past performance is not predictive of future performance.

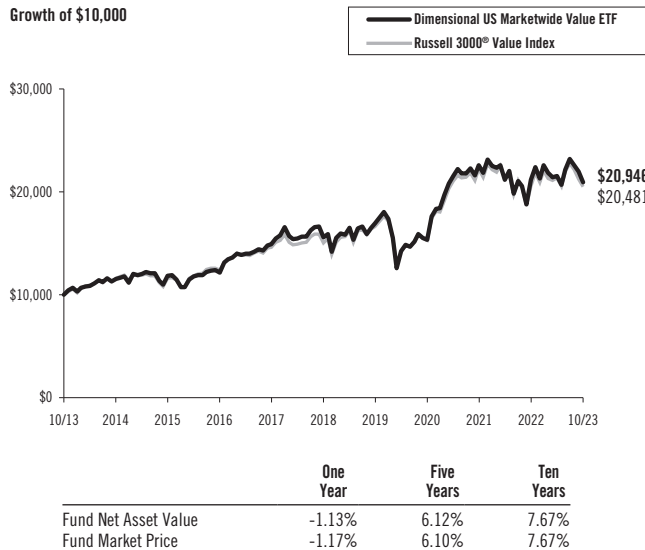
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 1, 2013

FTSERussell data © FTSE Russell 2023, all rights reserved

DIMENSIONAL ETF TRUST
PERFORMANCE CHARTS
(Unaudited)

**Dimensional US Marketwide Value ETF vs.
Russell 3000 Value Index**
October 31, 2013–October 31, 2023



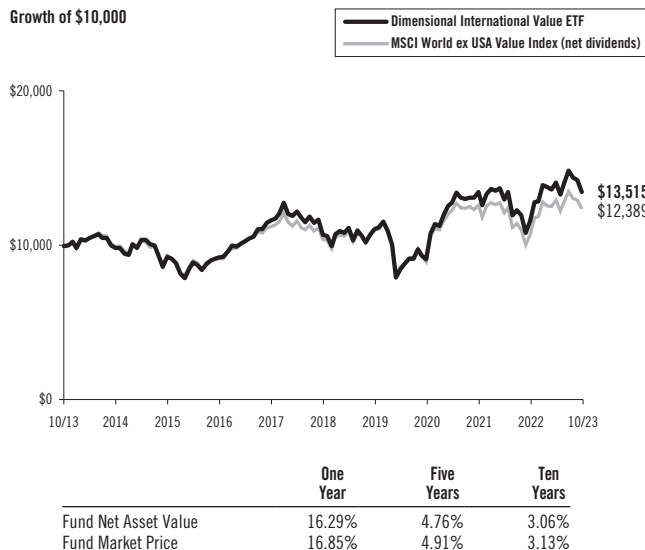
Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 1, 2013

FTSERussell data © FTSE Russell 2023, all rights reserved.

**Dimensional International Value ETF vs.
MSCI World ex USA Value Index (net dividends)**
October 31, 2013–October 31, 2023



Past performance is not predictive of future performance.

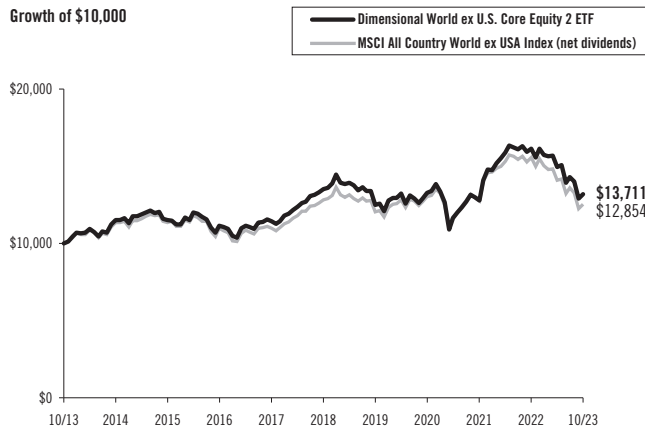
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 1, 2013

MSCI data © MSCI 2023, all rights reserved.

DIMENSIONAL ETF TRUST
PERFORMANCE CHARTS
(Unaudited)

**Dimensional World ex U.S. Core Equity 2 ETF vs.
MSCI All Country World ex USA Index (net dividends)**
October 31, 2013-October 31, 2023



Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 1, 2013

MSCI data © MSCI 2023, all rights reserved

	One Year	Five Years	Ten Years
Fund Net Asset Value	13.76%	4.16%	3.21%
Fund Market Price	14.03%	4.25%	3.25%

DIMENSIONAL ETF TRUST

MANAGEMENT'S DISCUSSION AND ANALYSIS

U.S. Equity Market Review

12 Months Ended October 31, 2023

U.S. equities had positive returns for the period. The broad U.S. equity market, as measured by the Russell 3000® Index, gained 8.38%. As measured by Russell indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks underperformed large-cap stocks but outperformed small-cap stocks. Value stocks underperformed growth stocks as measured by the Russell indices.

Total Return for 12 Months Ended October 31, 2023

Russell 3000® Index	8.38%
Russell 1000® Index (large-cap stocks)	9.48%
Russell Midcap® Index (mid-cap stocks, a subset of the large cap universe)	-1.01%
Russell 2000® Index (small-cap stocks)	-8.56%
Russell Microcap® Index (micro-cap stocks)	-16.40%
Dow Jones U.S. Select REIT Index SM	-6.25%

Total Return for 12 Months Ended October 31, 2023

Russell 1000® Value Index (large-cap value stocks)	0.13%
Russell 1000® Growth Index (large-cap growth stocks)	18.95%
Russell 2000® Value Index (small-cap value stocks)	-9.93%
Russell 2000® Growth Index (small cap growth stocks)	-7.63%

Source: Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

Dimensional U.S. Equity ETF

The Dimensional U.S. Equity ETF invests in a broadly diversified group of U.S. securities while considering the federal tax implications of investment decisions. The ETF generally excludes stocks with the lowest profitability and highest relative price, certain companies with high asset growth, and real estate investment trusts (REITs). The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2023, the ETF held approximately 2,390 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2023, total returns were 9.34% for the ETF and 8.38% for the Russell 3000® Index, the ETF's benchmark. The ETF's exclusion of small cap stocks with the lowest profitability and highest relative price contributed positively to relative performance, as those stocks generally underperformed. Additionally, the ETF's exclusion of REITs also contributed positively to relative performance, as REITs generally underperformed.

Dimensional U.S. Small Cap ETF

The Dimensional U.S. Small Cap ETF invests in a broadly diversified group of U.S. small-cap stocks while considering the federal tax implications of investment decisions. The ETF generally excludes stocks with the lowest profitability and highest relative price, certain companies with high asset growth, and real estate investment trusts (REITs). The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2023, the ETF held approximately 2,070 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2023, total returns were -3.94% for the ETF and -8.56% for the Russell 2000® Index, the ETF's benchmark. The ETF's exclusion of stocks with the lowest profitability and highest relative price contributed positively to performance relative to the benchmark, as those stocks generally underperformed. The ETF's exclusion of REITs also contributed positively to relative performance, as REITs generally underperformed.

DIMENSIONAL ETF TRUST

CONTINUED

Dimensional U.S. Targeted Value ETF

The Dimensional U.S. Targeted Value ETF invests in a broadly diversified group of U.S. small- and mid-cap value stocks with higher profitability, while considering the federal tax implications of investment decisions. The ETF generally excludes certain companies with high asset growth, real estate investment trusts (REITs), and highly regulated utilities. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2023, the ETF held approximately 1,600 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2023, total returns were -0.93% for the ETF and -9.93% for the Russell 2000® Value Index, the ETF's benchmark. The ETF's emphasis on higher-profitability stocks within the small- and mid-cap value segment of the U.S. market contributed positively to relative performance, as these stocks generally outperformed. The ETF's inclusion of mid-cap stocks also contributed positively to relative performance, as these stocks generally outperformed. Additionally, the ETF's exclusion of REITs and highly regulated utilities contributed positively to relative performance, as REITs and utilities generally underperformed.

Dimensional U.S. Core Equity 2 ETF

The Dimensional U.S. Core Equity 2 ETF invests in a broadly diversified group of U.S. securities with increased exposure to smaller market capitalization stocks, lower relative price (value) stocks, and higher-profitability stocks relative to the market while considering federal tax implications of investment decisions. Additionally, the ETF generally excludes real estate investment trusts (REITs). The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2023, the ETF held approximately 2,690 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2023, total returns were 5.21% for the ETF and 8.38% for the Russell 3000® Index, the ETF's benchmark. The ETF's emphasis on stocks with smaller market capitalizations detracted from relative performance, as these stocks generally underperformed. With value stocks underperforming growth stocks, the ETF's greater emphasis on value stocks also detracted from performance relative to the benchmark. Conversely, the ETF's exclusion of REITs contributed positively to relative performance, as REITs generally underperformed.

Dimensional US Marketwide Value ETF

The Dimensional US Marketwide Value ETF invests in a broadly diversified group of U.S. low relative price (value) stocks while considering the federal tax implications of investment decisions. The investment strategy is process driven, emphasizing broad diversification with increased exposure to stocks with smaller market capitalizations, lower relative price (value), and higher profitability within the value segment of the U.S. market. Additionally, the ETF generally excludes real estate investment trusts (REITs) and highly regulated utilities. As of October 31, 2023, the Portfolio held approximately 1,320 securities. Average cash exposure throughout the year was less than 1% of the Portfolio's assets.

For the 12 months ended October 31, 2023, total returns were -1.13% for the ETF and -0.48% for the Russell 3000® Value Index, the ETF's benchmark. The ETF's emphasis on stocks with smaller market capitalizations detracted from relative performance, as these stocks underperformed. Conversely, the ETF's exclusion of REITs and highly regulated utilities contributed positively to relative performance, as REITs and utilities generally underperformed.

International Equity Market Review

12 Months Ended October 31, 2023

Performance of non-U.S. developed markets was positive for the period outperforming the US and emerging markets. As measured by the MSCI World ex USA indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks underperformed large-cap stocks but outperformed small-cap stocks. Value stocks outperformed growth stocks as measured by the MSCI World ex USA indices.

DIMENSIONAL ETF TRUST
CONTINUED

Total Return for 12 Months Ended October 31, 2023

Return in U.S. Dollars

MSCI World ex USA Index	12.56%
MSCI World ex USA Mid Cap Index (a subset of the large-cap universe)	9.62%
MSCI World ex USA Small Cap Index.....	5.66%
MSCI World ex USA Value Index	15.70%
MSCI World ex USA Growth Index.....	9.49%

For the 12 months ended October 31, 2023, the U.S. dollar appreciated against more than half of non-U.S. developed markets currencies. Overall, currency movements had a positive impact on the U.S. dollar-denominated returns of developed markets.

Total Return for 12 Months Ended October 31, 2023

	<u>Local Return</u>	<u>Return in U.S. Dollars</u>
Japan.....	19.00%	16.79%
United Kingdom.....	7.11%	12.88%
Canada.....	0.51%	-1.24%
France	10.52%	18.19%
Switzerland	-2.37%	7.36%
Australia.....	4.89%	3.85%
Germany.....	10.73%	18.42%
Netherlands	11.07%	18.56%
Sweden.....	7.32%	6.14%
Denmark.....	31.92%	40.72%

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends. Copyright MSCI 2023, all rights reserved.

Emerging markets had positive performance for the period and outperformed U.S. markets while underperforming non-U.S. developed markets. As measured by the MSCI Emerging Markets indices, small-cap stocks outperformed large-cap stocks and mid-cap stocks. Value stocks outperformed growth stocks as measured by the MSCI Emerging Markets indices.

Total Return for 12 Months Ended October 31, 2023

Return in U.S. Dollars

MSCI Emerging Markets Index.....	10.80%
MSCI Emerging Markets Mid Cap Index (a subset of the large-cap universe).....	10.42%
MSCI Emerging Markets Small Cap Index.....	17.20%
MSCI Emerging Markets Value Index	13.43%
MSCI Emerging Markets Growth Index.....	8.33%

For the 12 months ended October 31, 2023, the U.S. dollar appreciated against more than half of emerging markets currencies. Overall, currency movements had a positive impact on the U.S. dollar denominated returns of emerging markets.

Total Return for 12 Months Ended October 31, 2023

	<u>Local Return</u>	<u>Return in U.S. Dollars</u>
China	20.83%	21.12%
India.....	4.76%	4.16%
Taiwan.....	27.06%	26.22%
Korea.....	2.72%	8.34%
Brazil.....	-1.84%	2.14%

DIMENSIONAL ETF TRUST

CONTINUED

Saudi Arabia	-11.52%	-11.38%
South Africa	3.73%	1.69%
Mexico	0.13%	10.10%
Indonesia	-5.51%	-7.22%
Thailand	-9.60%	-4.28%

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends. Copyright MSCI 2023, all rights reserved.

For Portfolios investing in non-U.S. equities traded outside of the U.S. market time zone, differences in the valuation timing and methodology between a Portfolio and its benchmark index may impact relative performance over the referenced period. The Portfolios price foreign exchange rates at the closing of the U.S. market, while their benchmark indices use rates at 4 p.m. London time. The Portfolios also may use fair value pricing to price certain portfolio securities at the closing of the U.S. market, while benchmark indices may use local market closing prices. For the one-year period ended October 31, 2023, these differences generally contributed positively to non-US developed markets Portfolios' relative performance and were not material to emerging markets Portfolios' relative performance.

Dimensional International Value ETF

The Dimensional International Value ETF invests in a broadly diversified group of developed ex U.S. large company value stocks while considering the federal tax implications of investment decisions. The investment strategy is process driven, emphasizing broad diversification, with increased exposure to stocks with smaller total market capitalizations, lower relative price (value), and higher-profitability within the large-cap value segment of developed ex U.S. markets. Additionally, the ETF generally excludes real estate investment trusts (REITs) and highly regulated utilities. Additionally, the ETF generally excludes real estate investment trusts (REITs) and highly regulated utilities. As of October 31, 2023, the ETF held approximately 540 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2023, total returns were 16.29% for the ETF and 15.70% for the MSCI World ex USA Value Index, the ETF's benchmark. With value stocks outperforming growth stocks, the ETF's focus on value stocks contributed positively to performance relative to the benchmark. The ETF's exclusion of REITs also contributed positively to relative performance, as REITs generally underperformed.

Dimensional World ex U.S. Core Equity 2 ETF

The Dimensional World ex U.S. Core 2 Equity ETF invests in a broadly diversified group of stocks in developed ex U.S. and emerging markets, with increased exposure to stocks with smaller market capitalization, lower relative price, and higher profitability, while considering potential federal tax implications of investment decisions. Additionally, the ETF generally excludes real estate investment trusts (REITs). The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2023, the ETF held approximately 9,610 securities in 46 eligible developed and emerging markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2023, total returns were 13.76% for the ETF and 12.07% for the MSCI All Country World ex USA Index (net dividends), the ETF's benchmark. The ETF's emphasis on low relative price (value) stocks contributed positively to performance relative to the benchmark, as value stocks outperformed high relative price (growth) stocks in developed ex U.S. and emerging markets.

DIMENSIONAL ETF TRUST
DISCLOSURE OF FUND EXPENSES
(Unaudited)

The following Expense Tables are shown so that you can understand the impact of fees on your investment. All funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses and legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The Expense Tables below illustrate your fund's costs in two ways.

Actual Fund Return

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflects the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, a \$7,500 account value divided by \$1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

Hypothetical Example for Comparison Purposes

This section is intended to help you compare your fund's costs with those of other funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the tables are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, such as brokerage commissions, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

EXPENSE TABLES

For the period ended October 31, 2023

	Beginning Account Value 5/1/2023	Ending Account Value 10/31/2023	Annualized Expense Ratio	Expenses Paid During Period(a)
<u>Dimensional U.S. Equity ETF</u>				
Actual Fund Return	\$1,000.00	\$1,014.90	0.09%	\$0.46
Hypothetical 5% Annual Return	\$1,000.00	\$1,024.75	0.09%	\$0.46
<u>Dimensional U.S. Small Cap ETF</u>				
Actual Fund Return	\$1,000.00	\$ 963.90	0.27%	\$1.34
Hypothetical 5% Annual Return	\$1,000.00	\$1,023.84	0.27%	\$1.38
<u>Dimensional U.S. Targeted Value ETF</u>				
Actual Fund Return	\$1,000.00	\$1,000.60	0.28%	\$1.41
Hypothetical 5% Annual Return	\$1,000.00	\$1,023.79	0.28%	\$1.43

DISCLOSURE OF FUND EXPENSES
CONTINUED

	<u>Beginning Account Value 5/1/2023</u>	<u>Ending Account Value 10/31/2023</u>	<u>Annualized Expense Ratio</u>	<u>Expenses Paid During Period(a)</u>
<u>Dimensional U.S. Core Equity 2 ETF</u>				
Actual Fund Return	\$1,000.00	\$ 995.40	0.18%	\$0.91
Hypothetical 5% Annual Return	\$1,000.00	\$1,024.30	0.18%	\$0.92
<u>Dimensional US Marketwide Value ETF</u>				
Actual Fund Return	\$1,000.00	\$ 972.60	0.21%	\$1.04
Hypothetical 5% Annual Return	\$1,000.00	\$1,024.15	0.21%	\$1.07
<u>Dimensional International Value ETF</u>				
Actual Fund Return	\$1,000.00	\$ 956.50	0.27%	\$1.33
Hypothetical 5% Annual Return	\$1,000.00	\$1,023.84	0.27%	\$1.38
<u>Dimensional World ex U.S. Core Equity 2 ETF</u>				
Actual Fund Return	\$1,000.00	\$ 945.40	0.27%	\$1.32
Hypothetical 5% Annual Return	\$1,000.00	\$1,023.84	0.27%	\$1.38

(a) Expenses are equal to the Fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (184), then divided by the number of days in the year (365) to reflect the six-month period.

DIMENSIONAL ETF TRUST
DISCLOSURE OF PORTFOLIO HOLDINGS
(Unaudited)

The SEC requires that all funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters as an exhibit to their reports on Form N-PORT. For Dimensional ETF Trust, this would be for the fiscal quarters ending January 31 and July 31. Such Form N-PORT filing must be made within 60 days of the end of the quarter. Dimensional ETF Trust filed its most recent Form N-PORT with the SEC on September 27, 2023. It is available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC's website at <http://www.sec.gov>.

SEC regulations permit a fund to include in its reports to shareholders a "Summary Schedule of Investments" in lieu of a full Schedule of Investments. The Summary Schedule of Investments reports the fund's 50 largest holdings in unaffiliated issuers and any investments that exceed one percent of the fund's net assets at the end of the reporting period. The regulations also require that the Summary Schedule of Investments identifies each category of investments that are held.

A fund is required to file a complete Schedule of Investments with the SEC on Form N-CSR within ten days after mailing the annual and semi-annual reports to shareholders. It is available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC's website at <http://www.sec.gov>.

PORTFOLIO HOLDINGS

The SEC requires that all funds present their categories of portfolio holdings in a table, chart, or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is used. The following table, which presents portfolio holdings as a percentage of total investments before short-term investments and collateral for loaned securities, is provided in compliance with this requirement. The categories shown below represent broad industry sectors. Each industry sector consists of one or more specific industry classifications.

Dimensional U.S. Equity ETF		Dimensional U.S. Small Cap ETF		Dimensional U.S. Targeted Value ETF	
Communication Services	8.5%	Communication Services	2.6%	Communication Services	3.0%
Consumer Discretionary	10.9%	Consumer Discretionary	14.2%	Consumer Discretionary	16.0%
Consumer Staples	6.5%	Consumer Staples	4.2%	Consumer Staples	4.4%
Energy	4.9%	Energy	7.7%	Energy	11.0%
Financials	13.5%	Financials	18.9%	Financials	26.0%
Health Care	12.9%	Health Care	10.2%	Health Care	5.4%
Industrials	9.9%	Industrials	20.8%	Industrials	17.8%
Information Technology	27.5%	Information Technology	11.8%	Information Technology	7.8%
Materials	2.7%	Materials	6.2%	Materials	7.2%
Real Estate	0.2%	Real Estate	0.7%	Real Estate	1.0%
Utilities	2.5%	Utilities	2.7%	Utilities	0.4%
	100.0%		100.0%		100.0%
Dimensional U.S. Core Equity 2 ETF		Dimensional US Marketwide Value ETF		Dimensional International Value ETF	
Communication Services	6.6%	Communication Services	8.5%	Communication Services	3.4%
Consumer Discretionary	10.2%	Consumer Discretionary	6.2%	Consumer Discretionary	12.6%
Consumer Staples	6.2%	Consumer Staples	4.3%	Consumer Staples	4.5%
Energy	7.3%	Energy	15.0%	Energy	15.5%
Financials	15.1%	Financials	22.2%	Financials	27.6%
Health Care	12.2%	Health Care	13.6%	Health Care	7.1%
Industrials	13.6%	Industrials	14.6%	Industrials	10.2%
Information Technology	22.3%	Information Technology	8.6%	Information Technology	1.8%
Materials	4.3%	Materials	6.4%	Materials	13.6%
Real Estate	0.3%	Real Estate	0.3%	Real Estate	2.2%
Utilities	1.9%	Utilities	0.3%	Utilities	1.5%
	100.0%		100.0%		100.0%

DISCLOSURE OF PORTFOLIO HOLDINGS

CONTINUED

Dimensional World ex U.S. Core Equity 2 ETF

Communication Services	4.9%
Consumer Discretionary	12.3%
Consumer Staples	7.2%
Energy	8.4%
Financials	16.4%
Health Care	6.5%
Industrials	15.8%
Information Technology.....	11.4%
Materials	12.0%
Real Estate.....	2.2%
Utilities.....	2.9%
	<hr/> 100.0%

DIMENSIONAL U.S. EQUITY ETF
SUMMARY SCHEDULE OF INVESTMENTS
October 31, 2023

	Shares	Value†	Percentage of Net Assets‡
COMMON STOCKS — (97.3%)			
COMMUNICATION SERVICES — (8.3%)			
* Alphabet, Inc., Class A	958,777	\$ 118,965,050	1.8%
* Alphabet, Inc., Class C	929,182	116,426,505	1.8%
Comcast Corp., Class A	692,864	28,608,355	0.5%
* Meta Platforms, Inc., Class A	370,490	111,617,522	1.7%
* Netflix, Inc.	73,927	30,435,007	0.5%
Verizon Communications, Inc.	702,450	24,677,068	0.4%
* Walt Disney Co. (The)	307,347	25,076,442	0.4%
Other Securities		100,856,564	1.4%
TOTAL COMMUNICATION SERVICES.		556,662,513	8.5%
CONSUMER DISCRETIONARY — (10.6%)			
* Amazon.com, Inc.	1,544,878	205,607,813	3.2%
Home Depot, Inc. (The)	168,055	47,843,578	0.8%
McDonald's Corp.	122,358	32,078,597	0.5%
* Tesla, Inc.	472,241	94,844,882	1.5%
Other Securities		336,829,181	4.9%
TOTAL CONSUMER DISCRETIONARY		717,204,051	10.9%
CONSUMER STAPLES — (6.3%)			
Coca-Cola Co. (The)	684,467	38,665,541	0.6%
Costco Wholesale Corp.	73,882	40,815,372	0.6%
PepsiCo, Inc.	230,456	37,628,856	0.6%
Philip Morris International, Inc.	256,809	22,897,090	0.4%
Procter & Gamble Co. (The)	395,449	59,329,213	0.9%
Walmart, Inc.	245,877	40,178,761	0.6%
Other Securities		184,869,860	2.8%
TOTAL CONSUMER STAPLES		424,384,693	6.5%
ENERGY — (4.7%)			
# Chevron Corp.	298,436	43,491,078	0.7%
ConocoPhillips	202,984	24,114,499	0.4%
Exxon Mobil Corp.	674,471	71,392,755	1.1%
Other Securities		180,766,092	2.7%
TOTAL ENERGY		319,764,424	4.9%
FINANCIALS — (13.1%)			
Bank of America Corp.	1,188,324	31,300,454	0.5%
* Berkshire Hathaway, Inc., Class B	306,283	104,543,576	1.6%
JPMorgan Chase & Co.	485,876	67,565,917	1.0%
Mastercard, Inc., Class A	142,710	53,708,909	0.8%
# Visa, Inc., Class A	271,025	63,717,977	1.0%
Wells Fargo & Co.	604,133	24,026,369	0.4%
Other Securities		538,064,755	8.2%
TOTAL FINANCIALS		882,927,957	13.5%
HEALTH CARE — (12.6%)			
Abbott Laboratories	291,629	27,573,522	0.4%
AbbVie, Inc.	294,259	41,543,486	0.6%
Amgen, Inc.	88,686	22,677,010	0.4%
Danaher Corp.	116,365	22,344,407	0.4%
Eli Lilly & Co.	136,571	75,650,774	1.2%
Johnson & Johnson	397,858	59,018,266	0.9%
Merck & Co., Inc.	425,641	43,713,331	0.7%
Pfizer, Inc.	949,360	29,012,442	0.5%
Thermo Fisher Scientific, Inc.	64,831	28,834,884	0.5%

DIMENSIONAL U.S. EQUITY ETF

CONTINUED

	Shares	Value†	Percentage of Net Assets‡
HEALTH CARE — (Continued)			
UnitedHealth Group, Inc.	155,230	\$ 83,134,979	1.3%
Other Securities		413,405,383	6.0%
TOTAL HEALTH CARE		846,908,484	12.9%
INDUSTRIALS — (9.6%)			
Other Securities		645,911,219	9.8%
INFORMATION TECHNOLOGY — (26.8%)			
Accenture PLC, Class A	110,488	32,824,880	0.5%
* Adobe, Inc.	75,284	40,055,605	0.6%
* Advanced Micro Devices, Inc.	272,465	26,837,802	0.4%
Apple, Inc.	2,620,142	447,441,649	6.8%
Broadcom, Inc.	69,014	58,066,309	0.9%
Cisco Systems, Inc.	682,141	35,560,010	0.5%
Intel Corp.	704,137	25,701,000	0.4%
International Business Machines Corp.	151,999	21,985,135	0.3%
Intuit, Inc.	46,710	23,119,114	0.4%
Microsoft Corp.	1,171,664	396,151,315	6.0%
NVIDIA Corp.	409,915	167,163,337	2.6%
Oracle Corp.	291,400	30,130,760	0.5%
* Salesforce, Inc.	162,873	32,709,785	0.5%
Other Securities		466,821,073	7.1%
TOTAL INFORMATION TECHNOLOGY		1,804,567,774	27.5%
MATERIALS — (2.7%)			
Linde PLC	83,086	31,752,146	0.5%
Other Securities		148,257,260	2.2%
TOTAL MATERIALS		180,009,406	2.7%
REAL ESTATE — (0.2%)			
Other Securities		12,874,853	0.2%
UTILITIES — (2.4%)			
Other Securities		163,643,422	2.5%
TOTAL COMMON STOCKS		6,554,858,796	99.9%
PREFERRED STOCK — (0.0%)			
INDUSTRIALS — (0.0%)			
Other Securities		82,512	0.0%
TOTAL PREFERRED STOCK		82,512	0.0%
RIGHTS/WARRANTS — (0.0%)			
ENERGY — (0.0%)			
Other Securities		4,185	0.0%
HEALTH CARE — (0.0%)			
Other Securities		122,946	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		556	0.0%
TOTAL RIGHTS/WARRANTS		127,687	0.0%
TOTAL INVESTMENT SECURITIES — (97.3%)			
(Cost \$2,899,876,011)		6,555,068,995	
SECURITIES LENDING COLLATERAL — (2.7%)			
@§ The DFA Short Term Investment Fund	15,945,664	184,443,567	2.8%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$3,084,319,578)		\$ 6,739,512,562	102.7%

DIMENSIONAL U.S. EQUITY ETF

CONTINUED

Summary of the Fund's investments as of October 31, 2023, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Communication Services	\$556,662,513	\$—	\$—	\$556,662,513
Consumer Discretionary	717,204,051	—	—	717,204,051
Consumer Staples	424,384,693	—	—	424,384,693
Energy	319,764,424	—	—	319,764,424
Financials	882,927,957	—	—	882,927,957
Health Care	846,881,152	—	27,332	846,908,484
Industrials	645,911,219	—	—	645,911,219
Information Technology	1,804,567,774	—	—	1,804,567,774
Materials	180,009,406	—	—	180,009,406
Real Estate	12,874,853	—	—	12,874,853
Utilities	163,643,422	—	—	163,643,422
Preferred Stock				
Industrials	82,512	—	—	82,512
Rights/Warrants				
Energy	—	4,185	—	4,185
Health Care	—	119,178	3,768	122,946
Industrials	—	556	—	556
Securities Lending Collateral	—	184,443,567	—	184,443,567
Total Investments	<u>\$6,554,913,976</u>	<u>\$184,567,486</u>	<u>\$31,100</u>	<u>\$6,739,512,562</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL U.S. SMALL CAP ETF
SUMMARY SCHEDULE OF INVESTMENTS
October 31, 2023

	Shares	Value†	Percentage of Net Assets‡
COMMON STOCKS — (92.0%)			
COMMUNICATION SERVICES — (2.4%)			
Other Securities		\$ 146,074,312	2.6%
CONSUMER DISCRETIONARY — (13.0%)			
Group 1 Automotive, Inc.	48,111	12,139,849	0.2%
Murphy USA, Inc.	65,829	23,875,520	0.4%
* Taylor Morrison Home Corp.	301,535	11,554,821	0.2%
Other Securities		745,631,713	13.3%
TOTAL CONSUMER DISCRETIONARY		793,201,903	14.1%
CONSUMER STAPLES — (3.9%)			
Other Securities		236,084,993	4.2%
ENERGY — (7.1%)			
#* CNX Resources Corp.	527,561	11,458,625	0.2%
# Patterson-UTI Energy, Inc.	1,047,625	13,304,838	0.2%
PBF Energy, Inc., Class A	280,274	13,321,423	0.2%
SM Energy Co.	290,705	11,721,226	0.2%
TechnipFMC PLC	878,373	18,902,587	0.3%
Other Securities		361,630,407	6.6%
TOTAL ENERGY		430,339,106	7.7%
FINANCIALS — (17.4%)			
Assured Guaranty, Ltd.	191,615	11,956,776	0.2%
# Cadence Bank	635,405	13,457,878	0.2%
Essent Group, Ltd.	250,828	11,849,115	0.2%
FirstCash Holdings, Inc.	112,656	12,270,492	0.2%
Hanover Insurance Group, Inc. (The)	112,880	13,230,665	0.2%
RLI Corp.	127,893	17,040,463	0.3%
Selective Insurance Group, Inc.	195,036	20,305,198	0.4%
# SouthState Corp.	188,572	12,464,609	0.2%
United Bankshares, Inc.	425,583	12,103,581	0.2%
Other Securities		936,192,755	16.8%
TOTAL FINANCIALS		1,060,871,532	18.9%
HEALTH CARE — (9.4%)			
Ensign Group, Inc. (The)	183,223	17,699,342	0.3%
* Exelixis, Inc.	636,960	13,115,006	0.2%
* Merit Medical Systems, Inc.	189,514	13,027,192	0.2%
* Option Care Health, Inc.	520,566	14,435,295	0.3%
Other Securities		515,054,778	9.2%
TOTAL HEALTH CARE		573,331,613	10.2%
INDUSTRIALS — (19.2%)			
Applied Industrial Technologies, Inc.	130,833	20,084,174	0.4%
* ASGN, Inc.	169,528	14,148,807	0.3%
* Beacon Roofing Supply, Inc.	178,684	12,716,940	0.2%
# BWX Technologies, Inc.	171,668	12,751,499	0.2%
Comfort Systems USA, Inc.	124,942	22,720,703	0.4%
* ExlService Holdings, Inc.	452,096	11,804,227	0.2%
Federal Signal Corp.	197,428	11,458,721	0.2%
#* FTI Consulting, Inc.	86,494	18,359,216	0.3%
GATX Corp.	118,481	12,390,743	0.2%
Insperity, Inc.	116,675	12,348,882	0.2%
MSA Safety, Inc.	107,251	16,932,788	0.3%
Simpson Manufacturing Co., Inc.	86,653	11,540,447	0.2%
Timken Co. (The)	233,157	16,115,812	0.3%

DIMENSIONAL U.S. SMALL CAP ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
INDUSTRIALS — (Continued)			
UFP Industries, Inc.	211,706	\$ 20,148,060	0.4%
Other Securities		953,885,658	17.0%
TOTAL INDUSTRIALS		1,167,406,677	20.8%
INFORMATION TECHNOLOGY — (10.8%)			
Amkor Technology, Inc.	560,306	11,687,983	0.2%
* Axcelis Technologies, Inc.	100,074	12,759,435	0.2%
* Cirrus Logic, Inc.	186,342	12,471,870	0.2%
* Fabrinet	122,951	19,057,405	0.3%
* Insight Enterprises, Inc.	107,733	15,438,139	0.3%
* Novanta, Inc.	119,038	15,720,158	0.3%
#* Onto Innovation, Inc.	174,342	19,590,811	0.4%
Power Integrations, Inc.	174,987	12,131,849	0.2%
#* Rambus, Inc.	376,115	20,434,328	0.4%
* SPS Commerce, Inc.	95,920	15,379,813	0.3%
Other Securities		504,387,060	8.9%
TOTAL INFORMATION TECHNOLOGY		659,058,851	11.7%
MATERIALS — (5.7%)			
Commercial Metals Co.	390,567	16,517,078	0.3%
Eagle Materials, Inc.	86,602	13,328,914	0.2%
Element Solutions, Inc.	750,349	13,678,862	0.3%
HB Fuller Co.	195,040	12,901,896	0.2%
Louisiana-Pacific Corp.	240,593	12,337,609	0.2%
Other Securities		277,504,759	5.0%
TOTAL MATERIALS		346,269,118	6.2%
REAL ESTATE — (0.6%)			
Other Securities		38,214,812	0.7%
UTILITIES — (2.5%)			
Other Securities		152,158,210	2.7%
TOTAL COMMON STOCKS		5,603,011,127	99.8%
PREFERRED STOCKS — (0.0%)			
COMMUNICATION SERVICES — (0.0%)			
Other Securities		188,876	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		1,079,490	0.1%
TOTAL PREFERRED STOCKS		1,268,366	0.1%
RIGHTS/WARRANTS — (0.0%)			
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		—	0.0%
ENERGY — (0.0%)			
Other Securities		176,425	0.0%
HEALTH CARE — (0.0%)			
Other Securities		365,526	0.0%
TOTAL RIGHTS/WARRANTS		541,951	0.0%
TOTAL INVESTMENT SECURITIES — (92.0%)			
(Cost \$4,693,203,744)		5,604,821,444	
SECURITIES LENDING COLLATERAL — (8.0%)			
@ \$ The DFA Short Term Investment Fund	42,413,906	490,601,860	8.7%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$5,183,805,604)		\$ 6,095,423,304	108.6%

DIMENSIONAL U.S. SMALL CAP ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2023, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Communication Services	\$146,074,312	\$—	\$—	\$146,074,312
Consumer Discretionary	793,201,903	—	—	793,201,903
Consumer Staples	236,084,993	—	—	236,084,993
Energy	430,339,106	—	—	430,339,106
Financials	1,060,871,456	76	—	1,060,871,532
Health Care	572,732,568	—	599,045	573,331,613
Industrials	1,167,406,677	—	—	1,167,406,677
Information Technology	659,058,851	—	—	659,058,851
Materials	346,269,118	—	—	346,269,118
Real Estate	38,214,812	—	—	38,214,812
Utilities	152,158,210	—	—	152,158,210
Preferred Stocks				
Communication Services	188,876	—	—	188,876
Industrials	1,079,490	—	—	1,079,490
Rights/Warrants				
Consumer Discretionary	—	—	—	—
Energy	—	176,425	—	176,425
Health Care	—	192,319	173,207	365,526
Securities Lending Collateral	—	490,601,860	—	490,601,860
Total Investments	<u>\$5,603,680,372</u>	<u>\$490,970,680</u>	<u>\$772,252</u>	<u>\$6,095,423,304</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL U.S. TARGETED VALUE ETF
SUMMARY SCHEDULE OF INVESTMENTS
October 31, 2023

	Shares	Value†	Percentage of Net Assets‡
COMMON STOCKS — (94.0%)			
COMMUNICATION SERVICES — (2.8%)			
News Corp., Class A	1,330,983	\$ 27,524,728	0.4%
Other Securities		205,278,616	2.6%
TOTAL COMMUNICATION SERVICES		232,803,344	3.0%
CONSUMER DISCRETIONARY — (15.0%)			
American Eagle Outfitters, Inc.	1,423,849	24,874,642	0.3%
BorgWarner, Inc.	1,122,448	41,418,331	0.5%
# Dillard's, Inc., Class A	86,482	26,848,337	0.4%
#* Goodyear Tire & Rubber Co. (The)	2,204,098	26,228,766	0.3%
Group 1 Automotive, Inc.	114,046	28,777,227	0.4%
# Lithia Motors, Inc.	134,634	32,609,701	0.4%
# Penske Automotive Group, Inc.	365,602	52,310,334	0.7%
PulteGroup, Inc.	510,336	37,555,626	0.5%
PVH Corp.	362,135	26,924,737	0.4%
* Taylor Morrison Home Corp.	832,802	31,912,973	0.4%
Toll Brothers, Inc.	678,748	47,994,271	0.6%
* Urban Outfitters, Inc.	713,240	24,692,369	0.3%
Other Securities		843,601,210	10.8%
TOTAL CONSUMER DISCRETIONARY		1,245,748,524	16.0%
CONSUMER STAPLES — (4.2%)			
* Hostess Brands, Inc.	901,351	30,105,123	0.4%
#* Post Holdings, Inc.	336,300	26,998,164	0.4%
Other Securities		287,508,028	3.6%
TOTAL CONSUMER STAPLES		344,611,315	4.4%
ENERGY — (10.3%)			
#* CNX Resources Corp.	1,290,590	28,031,615	0.4%
CONSOL Energy, Inc.	262,244	24,097,601	0.3%
HF Sinclair Corp.	957,358	53,018,486	0.7%
Murphy Oil Corp.	816,152	36,620,740	0.5%
PBF Energy, Inc., Class A	904,872	43,008,566	0.6%
# Peabody Energy Corp.	1,047,153	24,702,339	0.3%
Scorpio Tankers, Inc.	448,816	25,201,018	0.3%
TechnipFMC PLC	1,837,414	39,541,149	0.5%
#* Transocean, Ltd.	4,958,851	32,827,594	0.4%
Other Securities		549,043,722	7.0%
TOTAL ENERGY		856,092,830	11.0%
FINANCIALS — (24.3%)			
American Equity Investment Life Holding Co.	490,947	26,000,553	0.3%
Assured Guaranty, Ltd.	519,053	32,388,907	0.4%
Axis Capital Holdings, Ltd.	522,474	29,833,265	0.4%
# Bank OZK	751,986	26,928,619	0.4%
Invesco, Ltd.	2,127,405	27,592,443	0.4%
New York Community Bancorp, Inc.	3,471,063	32,905,677	0.4%
Old Republic International Corp.	1,325,385	36,289,041	0.5%
Popular, Inc.	460,923	29,978,432	0.4%
Prosperity Bancshares, Inc.	492,699	26,871,803	0.4%
SouthState Corp.	382,246	25,266,461	0.3%
# Unum Group	705,320	34,490,148	0.5%
Webster Financial Corp.	665,155	25,255,935	0.3%
Other Securities		1,659,740,393	21.2%
TOTAL FINANCIALS		2,013,541,677	25.9%

DIMENSIONAL U.S. TARGETED VALUE ETF
CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HEALTH CARE — (5.0%)			
Other Securities		\$ 417,904,431	5.4%
INDUSTRIALS — (16.8%)			
AGCO Corp.	390,167	44,736,548	0.6%
Arcosa, Inc.	367,686	25,396,072	0.3%
* Beacon Roofing Supply, Inc.	418,352	29,774,112	0.4%
Boise Cascade Co.	256,444	24,041,625	0.3%
Knight-Swift Transportation Holdings, Inc.	943,166	46,111,386	0.6%
# Owens Corning	370,331	41,984,425	0.5%
UFP Industries, Inc.	298,070	28,367,322	0.4%
WESCO International, Inc.	250,057	32,057,307	0.4%
Other Securities		1,115,018,361	14.3%
TOTAL INDUSTRIALS		1,387,487,158	17.8%
INFORMATION TECHNOLOGY — (7.4%)			
* Arrow Electronics, Inc.	460,745	52,253,090	0.7%
Avnet, Inc.	682,019	31,597,940	0.4%
TD SYNNEX Corp.	341,595	31,317,430	0.4%
Other Securities		493,558,529	6.3%
TOTAL INFORMATION TECHNOLOGY		608,726,989	7.8%
MATERIALS — (6.8%)			
Commercial Metals Co.	781,019	33,029,294	0.4%
Huntsman Corp.	1,182,267	27,582,289	0.4%
# United States Steel Corp.	1,201,986	40,735,306	0.5%
Other Securities		461,841,877	5.9%
TOTAL MATERIALS		563,188,766	7.2%
REAL ESTATE — (1.0%)			
Other Securities		78,449,593	1.0%
UTILITIES — (0.4%)			
Other Securities		32,664,647	0.4%
TOTAL COMMON STOCKS		7,781,219,274	99.9%
PREFERRED STOCKS — (0.0%)			
COMMUNICATION SERVICES — (0.0%)			
Other Securities		206,133	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		1,750,069	0.0%
TOTAL PREFERRED STOCKS		1,956,202	0.0%
RIGHTS/WARRANTS — (0.0%)			
CONSUMER DISCRETIONARY — (0.0%)			
Other Securities		—	0.0%
HEALTH CARE — (0.0%)			
Other Securities		29,681	0.0%
TOTAL RIGHTS/WARRANTS		29,681	0.0%
TOTAL INVESTMENT SECURITIES — (94.0%)			
(Cost \$6,681,606,601)		7,783,205,157	
SECURITIES LENDING COLLATERAL — (6.0%)			
@§ The DFA Short Term Investment Fund	42,943,264	496,724,945	6.4%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$7,178,331,546)		\$ 8,279,930,102	106.3%

DIMENSIONAL U.S. TARGETED VALUE ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2023, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Communication Services	\$232,803,344	\$—	\$—	\$232,803,344
Consumer Discretionary	1,245,748,524	—	—	1,245,748,524
Consumer Staples	344,611,315	—	—	344,611,315
Energy	856,092,830	—	—	856,092,830
Financials	2,013,541,216	461	—	2,013,541,677
Health Care	417,037,839	—	866,592	417,904,431
Industrials	1,387,487,158	—	—	1,387,487,158
Information Technology	608,726,989	—	—	608,726,989
Materials	563,188,766	—	—	563,188,766
Real Estate	78,449,593	—	—	78,449,593
Utilities	32,664,647	—	—	32,664,647
Preferred Stocks				
Communication Services	206,133	—	—	206,133
Industrials	1,750,069	—	—	1,750,069
Rights/Warrants				
Consumer Discretionary	—	—	—	—
Health Care	—	2,781	26,900	29,681
Securities Lending Collateral	—	496,724,945	—	496,724,945
Total Investments	<u>\$7,782,308,423</u>	<u>\$496,728,187</u>	<u>\$893,492</u>	<u>\$8,279,930,102</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL U.S. CORE EQUITY 2 ETF
SUMMARY SCHEDULE OF INVESTMENTS
October 31, 2023

	Shares	Value†	Percentage of Net Assets‡
COMMON STOCKS — (96.0%)			
COMMUNICATION SERVICES — (6.3%)			
* Alphabet, Inc., Class A	1,698,312	\$ 210,726,553	1.1%
* Alphabet, Inc., Class C	1,467,733	183,906,945	0.9%
Comcast Corp., Class A	2,269,270	93,698,158	0.5%
* Meta Platforms, Inc., Class A	992,376	298,973,117	1.5%
Verizon Communications, Inc.	2,295,970	80,657,426	0.4%
Other Securities		472,313,558	2.2%
TOTAL COMMUNICATION SERVICES		1,340,275,757	6.6%
CONSUMER DISCRETIONARY — (9.8%)			
* Amazon.com, Inc.	2,355,840	313,538,746	1.5%
Home Depot, Inc. (The)	425,318	121,083,781	0.6%
* Tesla, Inc.	476,192	95,638,401	0.5%
Other Securities		1,556,059,135	7.6%
TOTAL CONSUMER DISCRETIONARY		2,086,320,063	10.2%
CONSUMER STAPLES — (6.0%)			
Coca-Cola Co. (The)	1,681,867	95,008,667	0.5%
Costco Wholesale Corp.	140,850	77,811,174	0.4%
PepsiCo, Inc.	735,304	120,060,437	0.6%
Procter & Gamble Co. (The)	1,042,670	156,431,780	0.8%
Walmart, Inc.	559,586	91,441,948	0.5%
Other Securities		735,722,325	3.4%
TOTAL CONSUMER STAPLES		1,276,476,331	6.2%
ENERGY — (7.1%)			
Chevron Corp.	893,480	130,206,840	0.6%
ConocoPhillips	798,874	94,906,231	0.5%
Exxon Mobil Corp.	2,291,871	242,594,545	1.2%
Other Securities		1,032,540,202	5.0%
TOTAL ENERGY		1,500,247,818	7.3%
FINANCIALS — (14.4%)			
American Express Co.	423,841	61,893,501	0.3%
Bank of America Corp.	2,557,783	67,372,004	0.3%
* Berkshire Hathaway, Inc., Class B	583,974	199,327,845	1.0%
JPMorgan Chase & Co.	1,302,151	181,077,118	0.9%
Mastercard, Inc., Class A	381,975	143,756,291	0.7%
# Visa, Inc., Class A	705,744	165,920,414	0.8%
Other Securities		2,255,620,858	11.0%
TOTAL FINANCIALS		3,074,968,031	15.0%
HEALTH CARE — (11.7%)			
AbbVie, Inc.	783,371	110,596,318	0.6%
Amgen, Inc.	217,768	55,683,278	0.3%
Bristol-Myers Squibb Co.	1,217,308	62,727,881	0.3%
Eli Lilly & Co.	354,489	196,362,092	1.0%
Gilead Sciences, Inc.	706,597	55,496,128	0.3%
Johnson & Johnson	1,257,073	186,474,243	0.9%
Merck & Co., Inc.	662,983	68,088,354	0.3%
Pfizer, Inc.	2,556,443	78,124,898	0.4%
Thermo Fisher Scientific, Inc.	134,278	59,722,826	0.3%
UnitedHealth Group, Inc.	327,189	175,229,341	0.9%
Other Securities		1,440,940,959	6.9%
TOTAL HEALTH CARE		2,489,446,318	12.2%

DIMENSIONAL U.S. CORE EQUITY 2 ETF

CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
INDUSTRIALS — (13.0%)			
Caterpillar, Inc.	301,383	\$ 68,127,627	0.3%
Deere & Co.	158,589	57,942,077	0.3%
Honeywell International, Inc.	317,854	58,249,924	0.3%
Union Pacific Corp.	395,391	82,087,126	0.4%
United Parcel Service, Inc., Class B	404,400	57,121,500	0.3%
Other Securities		2,450,972,180	12.0%
TOTAL INDUSTRIALS		2,774,500,434	13.6%
INFORMATION TECHNOLOGY — (21.4%)			
Accenture PLC, Class A	319,179	94,824,889	0.5%
* Adobe, Inc.	177,159	94,259,218	0.5%
Apple, Inc.	6,006,779	1,025,777,650	5.0%
Broadcom, Inc.	218,387	183,744,270	0.9%
Cisco Systems, Inc.	1,683,433	87,757,362	0.4%
Intel Corp.	1,688,313	61,623,424	0.3%
International Business Machines Corp.	514,839	74,466,313	0.4%
Microsoft Corp.	3,125,543	1,056,776,494	5.2%
NVIDIA Corp.	425,630	173,571,914	0.9%
Oracle Corp.	695,800	71,945,720	0.4%
QUALCOMM, Inc.	600,754	65,476,178	0.3%
Texas Instruments, Inc.	427,124	60,655,879	0.3%
Other Securities		1,496,159,020	7.1%
TOTAL INFORMATION TECHNOLOGY		4,547,038,331	22.2%
MATERIALS — (4.2%)			
Linde PLC	170,759	65,257,259	0.3%
Other Securities		820,609,864	4.0%
TOTAL MATERIALS		885,867,123	4.3%
REAL ESTATE — (0.3%)			
Other Securities		71,182,564	0.3%
UTILITIES — (1.8%)			
Other Securities		390,098,397	1.9%
TOTAL COMMON STOCKS		20,436,421,167	99.8%
PREFERRED STOCKS — (0.0%)			
COMMUNICATION SERVICES — (0.0%)			
Other Securities		204,876	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		696,093	0.0%
TOTAL PREFERRED STOCKS		900,969	0.0%
RIGHTS/WARRANTS — (0.0%)			
ENERGY — (0.0%)			
Other Securities		102,242	0.0%
HEALTH CARE — (0.0%)			
Other Securities		302,937	0.0%
INDUSTRIALS — (0.0%)			
Other Securities		3,972	0.0%
TOTAL RIGHTS/WARRANTS		409,151	0.0%
TOTAL INVESTMENT SECURITIES — (96.0%)			
(Cost \$14,144,281,084)		20,437,731,287	
SECURITIES LENDING COLLATERAL — (4.0%)			
@§ The DFA Short Term Investment Fund	74,178,355	858,021,384	4.2%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$15,002,302,468)		\$ 21,295,752,671	104.0%

DIMENSIONAL U.S. CORE EQUITY 2 ETF**CONTINUED**

Summary of the Fund's investments as of October 31, 2023, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Communication Services	\$1,340,275,757	\$—	\$—	\$1,340,275,757
Consumer Discretionary	2,086,320,063	—	—	2,086,320,063
Consumer Staples	1,276,476,331	—	—	1,276,476,331
Energy	1,500,247,818	—	—	1,500,247,818
Financials	3,074,968,031	—	—	3,074,968,031
Health Care	2,489,170,321	—	275,997	2,489,446,318
Industrials	2,774,500,434	—	—	2,774,500,434
Information Technology	4,547,038,331	—	—	4,547,038,331
Materials	885,867,123	—	—	885,867,123
Real Estate	71,182,564	—	—	71,182,564
Utilities	390,098,397	—	—	390,098,397
Preferred Stocks				
Communication Services	204,876	—	—	204,876
Industrials	696,093	—	—	696,093
Rights/Warrants				
Energy	—	102,242	—	102,242
Health Care	—	201,482	101,455	302,937
Industrials	—	3,972	—	3,972
Securities Lending Collateral	—	858,021,384	—	858,021,384
Total Investments	<u>\$20,437,046,139</u>	<u>\$858,329,080</u>	<u>\$377,452</u>	<u>\$21,295,752,671</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL US MARKETWIDE VALUE ETF
SUMMARY SCHEDULE OF INVESTMENTS
October 31, 2023

	Shares	Value†	Percentage of Net Assets‡
COMMON STOCKS — (97.5%)			
COMMUNICATION SERVICES — (8.3%)			
AT&T, Inc.	5,343,359	\$ 82,287,729	1.0%
Comcast Corp., Class A	4,100,967	169,328,927	2.1%
* Meta Platforms, Inc., Class A	387,927	116,870,767	1.4%
* T-Mobile US, Inc.	423,829	60,972,040	0.7%
Verizon Communications, Inc.	2,773,616	97,437,130	1.2%
* Walt Disney Co. (The)	677,077	55,242,712	0.7%
Other Securities		120,596,992	1.4%
TOTAL COMMUNICATION SERVICES.		702,736,297	8.5%
CONSUMER DISCRETIONARY — (6.0%)			
DR Horton, Inc.	304,876	31,829,054	0.4%
General Motors Co.	1,162,062	32,770,148	0.4%
Other Securities		442,805,289	5.4%
TOTAL CONSUMER DISCRETIONARY		507,404,491	6.2%
CONSUMER STAPLES — (4.2%)			
Mondelez International, Inc., Class A	1,110,502	73,526,338	0.9%
Other Securities		281,547,740	3.4%
TOTAL CONSUMER STAPLES		355,074,078	4.3%
ENERGY — (14.6%)			
Chevron Corp.	1,431,018	208,542,253	2.5%
ConocoPhillips	1,182,197	140,445,004	1.7%
EOG Resources, Inc.	320,860	40,508,575	0.5%
# Exxon Mobil Corp.	3,154,339	333,886,783	4.1%
Marathon Petroleum Corp.	545,901	82,567,526	1.0%
Phillips 66	577,475	65,872,573	0.8%
Pioneer Natural Resources Co.	147,374	35,222,386	0.4%
Valero Energy Corp.	475,593	60,400,311	0.7%
Other Securities		268,205,185	3.3%
TOTAL ENERGY		1,235,650,596	15.0%
FINANCIALS — (21.6%)			
American International Group, Inc.	500,843	30,706,684	0.4%
Bank of America Corp.	4,560,556	120,125,045	1.5%
* Berkshire Hathaway, Inc., Class B	660,731	225,527,312	2.7%
Capital One Financial Corp.	339,173	34,354,833	0.4%
Chubb, Ltd.	185,806	39,877,684	0.5%
Citigroup, Inc.	1,270,721	50,180,772	0.6%
# Goldman Sachs Group, Inc. (The)	207,114	62,881,882	0.8%
# JPMorgan Chase & Co.	2,052,331	285,397,149	3.5%
Morgan Stanley	912,191	64,601,367	0.8%
Wells Fargo & Co.	1,808,468	71,922,772	0.9%
Other Securities		839,288,374	10.0%
TOTAL FINANCIALS		1,824,863,874	22.1%
HEALTH CARE — (13.3%)			
Bristol-Myers Squibb Co.	885,302	45,619,612	0.6%
Cigna Group (The)	292,870	90,555,404	1.1%
CVS Health Corp.	1,309,023	90,335,677	1.1%
Danaher Corp.	380,283	73,021,942	0.9%
Elevance Health, Inc.	231,018	103,978,892	1.3%
Humana, Inc.	83,063	43,499,262	0.5%
Medtronic PLC	832,140	58,715,798	0.7%
Pfizer, Inc.	4,322,143	132,084,690	1.6%

DIMENSIONAL US MARKETWIDE VALUE ETF

CONTINUED

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
HEALTH CARE — (Continued)			
* Regeneron Pharmaceuticals, Inc.	51,641	\$ 40,274,299	0.5%
Thermo Fisher Scientific, Inc.	207,720	92,387,624	1.1%
Other Securities		348,970,574	4.2%
TOTAL HEALTH CARE.		1,119,443,774	13.6%
INDUSTRIALS — (14.3%)			
Eaton Corp. PLC	182,880	38,022,581	0.5%
FedEx Corp.	201,327	48,338,613	0.6%
General Dynamics Corp.	130,012	31,373,196	0.4%
General Electric Co.	478,884	52,021,169	0.6%
Norfolk Southern Corp.	318,102	60,690,681	0.7%
# RTX Corp.	522,057	42,490,219	0.5%
Other Securities		929,999,759	11.3%
TOTAL INDUSTRIALS		1,202,936,218	14.6%
INFORMATION TECHNOLOGY — (8.4%)			
* Advanced Micro Devices, Inc.	552,155	54,387,267	0.7%
Analog Devices, Inc.	270,291	42,524,883	0.5%
Intel Corp.	2,901,590	105,908,035	1.3%
Micron Technology, Inc.	617,951	41,322,383	0.5%
* Salesforce, Inc.	304,489	61,150,526	0.8%
Other Securities		403,142,607	4.8%
TOTAL INFORMATION TECHNOLOGY		708,435,701	8.6%
MATERIALS — (6.2%)			
Linde PLC	171,797	65,653,942	0.8%
Nucor Corp.	226,464	33,469,115	0.4%
Other Securities		425,376,682	5.2%
TOTAL MATERIALS		524,499,739	6.4%
REAL ESTATE — (0.3%)			
Other Securities		26,455,946	0.3%
UTILITIES — (0.3%)			
Other Securities		21,182,637	0.3%
TOTAL COMMON STOCKS		8,228,683,351	99.9%
PREFERRED STOCK — (0.0%)			
INDUSTRIALS — (0.0%)			
Other Securities		301,631	0.0%
TOTAL PREFERRED STOCK		301,631	0.0%
RIGHTS/WARRANTS — (0.0%)			
HEALTH CARE — (0.0%)			
Other Securities		—	0.0%
TOTAL RIGHTS/WARRANTS		—	0.0%
TOTAL INVESTMENT SECURITIES — (97.5%)			
(Cost \$5,756,648,669).		8,228,984,982	
SECURITIES LENDING COLLATERAL — (2.5%)			
@§ The DFA Short Term Investment Fund	18,456,799	213,489,886	2.6%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$5,970,138,555).		\$ 8,442,474,868	102.5%

DIMENSIONAL US MARKETWIDE VALUE ETF**CONTINUED**

Summary of the Fund's investments as of October 31, 2023, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Communication Services	\$702,736,297	\$—	\$—	\$702,736,297
Consumer Discretionary	507,404,491	—	—	507,404,491
Consumer Staples	355,074,078	—	—	355,074,078
Energy	1,235,650,596	—	—	1,235,650,596
Financials	1,824,863,874	—	—	1,824,863,874
Health Care	1,119,443,774	—	—	1,119,443,774
Industrials	1,202,936,218	—	—	1,202,936,218
Information Technology	708,435,701	—	—	708,435,701
Materials	524,499,739	—	—	524,499,739
Real Estate	26,455,946	—	—	26,455,946
Utilities	21,182,637	—	—	21,182,637
Preferred Stock				
Industrials	301,631	—	—	301,631
Rights/Warrants				
Health Care	—	—	—	—
Securities Lending Collateral	—	213,489,886	—	213,489,886
Total Investments	<u>\$8,228,984,982</u>	<u>\$213,489,886</u>	<u>\$—</u>	<u>\$8,442,474,868</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL INTERNATIONAL VALUE ETF
SUMMARY SCHEDULE OF INVESTMENTS
October 31, 2023

	<u>Shares</u>	<u>Value†</u>	<u>Percentage of Net Assets‡</u>
COMMON STOCKS — (97.8%)			
AUSTRALIA — (6.3%)			
ANZ Group Holdings, Ltd.	2,046,023	\$ 32,010,402	0.6%
National Australia Bank, Ltd.	2,579,534	45,812,289	0.8%
Santos, Ltd.	6,475,521	31,446,908	0.6%
Westpac Banking Corp.	2,486,818	32,435,387	0.6%
Woodside Energy Group, Ltd.	1,862,470	40,400,293	0.7%
Other Securities		168,624,202	3.0%
TOTAL AUSTRALIA		350,729,481	6.3%
AUSTRIA — (0.2%)			
Other Securities		9,132,491	0.2%
BELGIUM — (0.6%)			
Other Securities		34,737,702	0.6%
CANADA — (9.5%)			
# Agnico Eagle Mines, Ltd.	610,402	28,633,958	0.5%
Bank of Montreal	485,800	36,702,190	0.7%
Bank of Nova Scotia (The)	1,109,858	44,915,953	0.8%
Fairfax Financial Holdings, Ltd.	35,874	29,821,482	0.5%
# Manulife Financial Corp.	1,772,584	30,878,413	0.6%
Nutrien, Ltd.	583,577	31,338,085	0.6%
Suncor Energy, Inc.	1,171,083	37,943,089	0.7%
Teck Resources, Ltd., Class B	1,009,670	35,681,738	0.6%
Other Securities		253,533,979	4.6%
TOTAL CANADA		529,448,887	9.6%
DENMARK — (2.6%)			
Other Securities		145,701,010	2.6%
FINLAND — (0.9%)			
Other Securities		47,975,502	0.9%
FRANCE — (11.3%)			
AXA SA	1,117,180	33,011,053	0.6%
BNP Paribas SA	658,533	37,789,758	0.7%
Cie de Saint-Gobain SA	967,745	52,577,603	1.0%
Cie Generale des Etablissements Michelin SCA	1,364,857	40,423,323	0.8%
Engie SA	1,848,046	29,308,700	0.5%
Orange SA	3,739,995	43,919,947	0.8%
Sanofi SA	441,000	39,948,101	0.7%
TotalEnergies SE	3,164,825	211,418,753	3.8%
Other Securities		143,619,151	2.5%
TOTAL FRANCE		632,016,389	11.4%
GERMANY — (6.2%)			
BASF SE	624,677	28,745,561	0.5%
Bayer AG, Registered	1,116,637	47,990,593	0.8%
Bayerische Motoren Werke AG	419,716	38,876,313	0.7%
Mercedes-Benz Group AG	1,131,342	66,285,039	1.2%
Other Securities		166,144,091	3.1%
TOTAL GERMANY		348,041,597	6.3%
HONG KONG — (1.6%)			
Other Securities		91,121,212	1.6%
IRELAND — (0.3%)			
Other Securities		17,193,914	0.3%

DIMENSIONAL INTERNATIONAL VALUE ETF

CONTINUED

	Shares	Value†	Percentage of Net Assets‡
ISRAEL — (0.5%)			
Other Securities		\$ 27,294,367	0.5%
ITALY — (2.5%)			
Stellantis NV	1,733,007	32,372,571	0.6%
UniCredit SpA	1,844,194	46,052,706	0.8%
Other Securities		63,306,942	1.2%
TOTAL ITALY		141,732,219	2.6%
JAPAN — (21.1%)			
Honda Motor Co., Ltd.	3,075,864	30,597,175	0.6%
Mitsubishi Corp.	1,120,500	51,458,137	0.9%
Mitsubishi UFJ Financial Group, Inc.	4,945,134	41,044,824	0.7%
Sumitomo Mitsui Financial Group, Inc.	619,427	29,530,608	0.5%
Takeda Pharmaceutical Co., Ltd.	1,349,094	36,193,793	0.7%
Toyota Motor Corp.	3,705,940	63,378,683	1.1%
Other Securities		929,562,657	16.8%
TOTAL JAPAN		1,181,765,877	21.3%
NETHERLANDS — (3.5%)			
ING Groep NV	2,272,198	28,887,923	0.5%
Koninklijke Ahold Delhaize NV	1,750,551	51,809,515	0.9%
Other Securities		113,385,894	2.1%
TOTAL NETHERLANDS		194,083,332	3.5%
NEW ZEALAND — (0.2%)			
Other Securities		11,474,378	0.2%
NORWAY — (1.0%)			
Other Securities		55,971,735	1.0%
PORTUGAL — (0.1%)			
Other Securities		5,886,169	0.1%
SINGAPORE — (1.2%)			
Other Securities		66,633,851	1.2%
SPAIN — (2.5%)			
Banco Santander SA	12,015,119	44,018,310	0.8%
Repsol SA	2,213,525	32,346,426	0.6%
Other Securities		66,031,179	1.2%
TOTAL SPAIN		142,395,915	2.6%
SWEDEN — (2.5%)			
Other Securities		140,220,870	2.5%
SWITZERLAND — (9.5%)			
Cie Financiere Richemont SA, Registered	366,359	43,034,753	0.8%
Holcim AG	537,247	33,106,765	0.6%
Novartis AG, Sponsored ADR	1,040,186	97,340,606	1.8%
Novartis AG, Registered	352,320	32,729,117	0.6%
UBS Group AG	1,583,959	36,933,806	0.7%
Zurich Insurance Group AG	164,757	77,956,556	1.4%
Other Securities		209,065,739	3.7%
TOTAL SWITZERLAND		530,167,342	9.6%
UNITED KINGDOM — (13.7%)			
BP PLC, Sponsored ADR	1,000,257	36,589,401	0.7%
British American Tobacco PLC	1,169,703	34,831,345	0.6%
Glencore PLC	5,957,425	31,457,025	0.6%
HSBC Holdings PLC, Sponsored ADR	2,118,233	76,955,405	1.4%
Shell PLC, ADR	3,720,877	242,377,928	4.4%
Shell PLC	1,055,892	33,908,727	0.6%
Vodafone Group PLC	36,940,171	33,932,422	0.6%

DIMENSIONAL INTERNATIONAL VALUE ETF
CONTINUED

	Shares	Value†	Percentage of Net Assets‡
UNITED KINGDOM — (Continued)			
Other Securities		\$ 274,233,956	4.9%
TOTAL UNITED KINGDOM		<u>764,286,209</u>	<u>13.8%</u>
TOTAL COMMON STOCKS		<u>5,468,010,449</u>	<u>98.7%</u>
PREFERRED STOCKS — (0.6%)			
GERMANY — (0.6%)			
Other Securities		<u>33,852,313</u>	<u>0.6%</u>
TOTAL PREFERRED STOCKS		<u>33,852,313</u>	<u>0.6%</u>
TOTAL INVESTMENT SECURITIES — (98.4%)			
(Cost \$5,169,162,302)		<u>5,501,862,762</u>	
SECURITIES LENDING COLLATERAL — (1.6%)			
@§ The DFA Short Term Investment Fund	7,694,589	<u>89,003,353</u>	<u>1.6%</u>
TOTAL INVESTMENTS — (100.0%)			
(Cost \$5,258,165,655)		<u>\$ 5,590,866,115</u>	<u>100.9%</u>

Summary of the Fund's investments as of October 31, 2023, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Australia	\$335,897,656	\$14,831,825	\$—	\$350,729,481
Austria	9,132,491	—	—	9,132,491
Belgium	34,737,702	—	—	34,737,702
Canada	529,448,887	—	—	529,448,887
Denmark	145,701,010	—	—	145,701,010
Finland	47,975,502	—	—	47,975,502
France	632,016,389	—	—	632,016,389
Germany	348,041,597	—	—	348,041,597
Hong Kong	91,121,212	—	—	91,121,212
Ireland	17,193,914	—	—	17,193,914
Israel	27,294,367	—	—	27,294,367
Italy	141,732,219	—	—	141,732,219
Japan	1,181,765,877	—	—	1,181,765,877
Netherlands	194,083,332	—	—	194,083,332
New Zealand	11,474,378	—	—	11,474,378
Norway	55,971,735	—	—	55,971,735
Portugal	5,886,169	—	—	5,886,169
Singapore	66,633,851	—	—	66,633,851
Spain	142,395,915	—	—	142,395,915
Sweden	140,220,870	—	—	140,220,870
Switzerland	530,167,342	—	—	530,167,342
United Kingdom	764,286,209	—	—	764,286,209
Preferred Stocks				
Germany	33,852,313	—	—	33,852,313
Securities Lending Collateral	—	89,003,353	—	89,003,353
Total Investments	<u>\$5,487,030,937</u>	<u>\$103,835,178</u>	<u>\$—</u>	<u>\$5,590,866,115</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
SUMMARY SCHEDULE OF INVESTMENTS
October 31, 2023

	Shares	Value†	Percentage of Net Assets‡
COMMON STOCKS — (97.2%)			
AUSTRALIA — (4.3%)			
# BHP Group, Ltd., Sponsored ADR	229,149	\$ 13,075,242	0.3%
Other Securities		228,723,496	4.1%
TOTAL AUSTRALIA		241,798,738	4.4%
AUSTRIA — (0.3%)			
Other Securities		18,999,323	0.4%
BELGIUM — (0.8%)			
Other Securities		43,769,652	0.8%
BRAZIL — (1.4%)			
Other Securities		79,326,074	1.4%
CANADA — (7.5%)			
# Canadian Natural Resources, Ltd.	323,496	20,551,701	0.4%
Royal Bank of Canada	165,456	13,216,625	0.2%
Royal Bank of Canada	118,433	9,449,047	0.2%
Suncor Energy, Inc.	321,115	10,404,126	0.2%
Other Securities		361,545,742	6.6%
TOTAL CANADA		415,167,241	7.6%
CHILE — (0.1%)			
Other Securities		6,211,366	0.1%
CHINA — (7.6%)			
* Alibaba Group Holding, Ltd.	1,981,300	20,269,798	0.4%
China Construction Bank Corp., Class H	23,203,200	13,166,450	0.3%
Tencent Holdings, Ltd.	692,500	25,595,046	0.5%
Other Securities		366,221,537	6.5%
TOTAL CHINA		425,252,831	7.7%
COLOMBIA — (0.0%)			
Other Securities		1,498,866	0.0%
CZECHIA — (0.0%)			
Other Securities		1,885,887	0.0%
DENMARK — (1.8%)			
Novo Nordisk A/S, Class B	356,858	34,213,410	0.6%
Other Securities		67,113,874	1.2%
TOTAL DENMARK		101,327,284	1.8%
EGYPT — (0.0%)			
Other Securities		145,158	0.0%
FINLAND — (0.9%)			
Other Securities		52,071,481	1.0%
FRANCE — (5.7%)			
LVMH Moët Hennessy Louis Vuitton SE	31,665	22,575,541	0.4%
Orange SA	971,816	11,412,343	0.2%
TotalEnergies SE	724,697	48,411,693	0.9%
Vinci SA	95,199	10,513,378	0.2%
Other Securities		223,047,198	4.0%
TOTAL FRANCE		315,960,153	5.7%
GERMANY — (4.6%)			
Allianz SE, Registered	62,309	14,548,668	0.3%
Bayer AG, Registered	218,750	9,401,392	0.2%
Deutsche Telekom AG	796,844	17,245,427	0.3%

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	Shares	Value†	Percentage of Net Assets‡
GERMANY — (Continued)			
E.ON SE	875,704	\$ 10,385,488	0.2%
Mercedes-Benz Group AG	245,838	14,403,586	0.3%
Rheinmetall AG	47,085	13,457,550	0.3%
Other Securities		175,642,997	3.0%
TOTAL GERMANY		255,085,108	4.6%
GREECE — (0.1%)			
Other Securities		7,991,168	0.1%
HONG KONG — (1.3%)			
AIA Group, Ltd.	1,499,800	13,005,320	0.3%
Other Securities		60,053,230	1.0%
TOTAL HONG KONG		73,058,550	1.3%
HUNGARY — (0.1%)			
Other Securities		3,302,269	0.1%
INDIA — (5.7%)			
Other Securities		318,210,872	5.8%
INDONESIA — (0.6%)			
Other Securities		35,049,577	0.6%
IRELAND — (0.4%)			
Other Securities		21,124,190	0.4%
ISRAEL — (0.5%)			
Other Securities		28,858,506	0.5%
ITALY — (2.1%)			
Banco BPM SpA	1,946,800	9,924,653	0.2%
Eni SpA	648,457	10,574,687	0.2%
UniCredit SpA	497,925	12,434,046	0.2%
Other Securities		83,289,667	1.5%
TOTAL ITALY		116,223,053	2.1%
JAPAN — (15.6%)			
Hitachi, Ltd.	223,100	13,960,967	0.3%
# ITOCHU Corp.	321,600	11,409,798	0.2%
KDDI Corp.	392,800	11,637,846	0.2%
Mitsubishi UFJ Financial Group, Inc.	1,729,100	14,351,604	0.3%
Sony Group Corp.	172,300	14,136,006	0.3%
Toyota Motor Corp.	1,509,000	25,806,795	0.5%
Other Securities		776,897,481	14.0%
TOTAL JAPAN		868,200,497	15.8%
KOREA, REPUBLIC OF — (4.0%)			
Samsung Electronics Co., Ltd.	761,320	37,712,271	0.7%
Samsung Electronics Co., Ltd., Registered Shares, GDR	10,449	13,019,454	0.3%
SK Hynix, Inc.	135,545	11,672,195	0.2%
Other Securities		160,338,664	2.9%
TOTAL KOREA, REPUBLIC OF		222,742,584	4.1%
KUWAIT — (0.1%)			
Other Securities		5,995,931	0.1%
MALAYSIA — (0.5%)			
Other Securities		28,278,576	0.5%
MEXICO — (0.7%)			
Other Securities		39,229,324	0.7%
NETHERLANDS — (2.2%)			
ASML Holding NV, Sponsored NYS	36,848	22,064,951	0.4%
Koninklijke Ahold Delhaize NV	410,579	12,151,545	0.2%

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	Shares	Value†	Percentage of Net Assets‡
NETHERLANDS — (Continued)			
Other Securities		\$ 86,598,149	1.6%
TOTAL NETHERLANDS		120,814,645	2.2%
NEW ZEALAND — (0.2%)			
Other Securities		10,661,031	0.2%
NORWAY — (0.7%)			
Other Securities		36,291,171	0.7%
PERU — (0.0%)			
Other Securities		510,567	0.0%
PHILIPPINES — (0.2%)			
Other Securities		11,946,052	0.2%
POLAND — (0.4%)			
Other Securities		19,331,146	0.4%
PORTUGAL — (0.2%)			
Other Securities		11,731,564	0.2%
QATAR — (0.3%)			
Other Securities		16,079,317	0.3%
RUSSIAN FEDERATION — (0.0%)			
Other Securities		—	0.0%
SAUDI ARABIA — (1.1%)			
Other Securities		61,704,862	1.1%
SINGAPORE — (0.7%)			
Other Securities		39,014,816	0.7%
SOUTH AFRICA — (1.0%)			
Other Securities		57,834,285	1.1%
SPAIN — (1.6%)			
Other Securities		88,898,276	1.6%
SWEDEN — (1.7%)			
Volvo AB, Class B	511,600	10,115,097	0.2%
Other Securities		85,541,636	1.5%
TOTAL SWEDEN		95,656,733	1.7%
SWITZERLAND — (5.3%)			
ABB, Ltd., Registered	344,926	11,537,330	0.2%
Nestle SA, Registered	345,186	37,194,593	0.7%
Novartis AG, Sponsored ADR	287,351	26,890,307	0.5%
Roche Holding AG	73,269	18,827,488	0.4%
Other Securities		201,219,027	3.6%
TOTAL SWITZERLAND		295,668,745	5.4%
TAIWAN — (5.6%)			
Taiwan Semiconductor Manufacturing Co., Ltd., Sponsored ADR	294,861	25,449,453	0.5%
Taiwan Semiconductor Manufacturing Co., Ltd.	1,273,465	20,769,631	0.4%
Other Securities		266,532,060	4.8%
TOTAL TAIWAN		312,751,144	5.7%
THAILAND — (0.6%)			
Other Securities		32,244,647	0.6%
TURKEY — (0.3%)			
Other Securities		15,268,884	0.3%
UNITED ARAB EMIRATES — (0.5%)			
Other Securities		28,410,995	0.5%
UNITED KINGDOM — (7.8%)			
# AstraZeneca PLC, Sponsored ADR	206,948	13,085,322	0.3%

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	Shares	Value†	Percentage of Net Assets‡
UNITED KINGDOM — (Continued)			
BP PLC, Sponsored ADR	655,093	\$ 23,963,302	0.4%
CRH PLC	255,569	13,690,831	0.3%
Glencore PLC	2,717,173	14,347,504	0.3%
HSBC Holdings PLC, Sponsored ADR	292,862	10,639,676	0.2%
# Rio Tinto PLC, Sponsored ADR	155,206	9,985,954	0.2%
Shell PLC, ADR	599,762	39,068,497	0.7%
Unilever PLC, Sponsored ADR	240,471	11,386,302	0.2%
Other Securities		301,008,662	5.4%
TOTAL UNITED KINGDOM		437,176,050	8.0%
UNITED STATES — (0.1%)			
Other Securities		5,455,704	0.1%
TOTAL COMMON STOCKS		5,424,214,893	98.6%
PREFERRED STOCKS — (0.6%)			
BRAZIL — (0.3%)			
Petroleo Brasileiro SA	1,391,908	9,588,515	0.2%
Other Securities		8,852,926	0.1%
TOTAL BRAZIL		18,441,441	0.3%
CHILE — (0.0%)			
Other Securities		75,572	0.0%
COLOMBIA — (0.0%)			
Other Securities		167,027	0.0%
GERMANY — (0.3%)			
Other Securities		13,331,070	0.3%
INDIA — (0.0%)			
Other Securities		29,153	0.0%
PHILIPPINES — (0.0%)			
Other Securities		33,418	0.0%
THAILAND — (0.0%)			
Other Securities		46,410	0.0%
TOTAL PREFERRED STOCKS		32,124,091	0.6%
RIGHTS/WARRANTS — (0.0%)			
AUSTRALIA — (0.0%)			
Other Securities		—	0.0%
AUSTRIA — (0.0%)			
Other Securities		—	0.0%
BRAZIL — (0.0%)			
Other Securities		71	0.0%
CANADA — (0.0%)			
Other Securities		—	0.0%
FINLAND — (0.0%)			
Other Securities		28,629	0.0%
ITALY — (0.0%)			
Other Securities		—	0.0%
KOREA, REPUBLIC OF — (0.0%)			
Other Securities		11,955	0.0%
KUWAIT — (0.0%)			
Other Securities		746	0.0%
MALAYSIA — (0.0%)			
Other Securities		1,020	0.0%

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	Shares	Value†	Percentage of Net Assets‡
NORWAY — (0.0%)			
Other Securities		\$ —	0.0%
SPAIN — (0.0%)			
Other Securities		56,663	0.0%
TAIWAN — (0.0%)			
Other Securities		7,870	0.0%
THAILAND — (0.0%)			
Other Securities		2,095	0.0%
TOTAL RIGHTS/WARRANTS		109,049	0.0%
TOTAL INVESTMENT SECURITIES — (97.8%)			
(Cost \$4,835,538,274)		5,456,448,033	
SECURITIES LENDING COLLATERAL — (2.2%)			
@§ The DFA Short Term Investment Fund	10,465,536	121,054,901	2.2%
TOTAL INVESTMENTS — (100.0%)			
(Cost \$4,956,593,175)		\$ 5,577,502,934	101.4%

Summary of the Fund's investments as of October 31, 2023, based on their valuation inputs, is as follows (see Security Valuation Note):

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Australia	\$237,439,662	\$4,359,076	\$—	\$241,798,738
Austria	18,999,323	—	—	18,999,323
Belgium	43,768,546	1,106	—	43,769,652
Brazil	79,326,074	—	—	79,326,074
Canada	415,167,241	—	—	415,167,241
Chile	6,211,366	—	—	6,211,366
China	425,039,500	174,351	38,980	425,252,831
Colombia	1,475,846	—	23,020	1,498,866
Czechia	1,885,887	—	—	1,885,887
Denmark	101,327,284	—	—	101,327,284
Egypt	145,158	—	—	145,158
Finland	52,071,481	—	—	52,071,481
France	315,960,153	—	—	315,960,153
Germany	255,085,108	—	—	255,085,108
Greece	7,991,168	—	—	7,991,168
Hong Kong	73,032,648	310	25,592	73,058,550
Hungary	3,302,269	—	—	3,302,269
India	318,156,087	16,687	38,098	318,210,872
Indonesia	34,940,378	100,821	8,378	35,049,577
Ireland	21,124,190	—	—	21,124,190
Israel	28,858,506	—	—	28,858,506
Italy	116,223,053	—	—	116,223,053
Japan	868,200,497	—	—	868,200,497
Korea, Republic of	222,552,808	189,776	—	222,742,584
Kuwait	5,995,931	—	—	5,995,931
Malaysia	28,278,576	—	—	28,278,576
Mexico	39,229,324	—	—	39,229,324
Netherlands	120,814,645	—	—	120,814,645
New Zealand	10,661,031	—	—	10,661,031
Norway	36,291,171	—	—	36,291,171

DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF
CONTINUED

	Investments in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Peru	\$510,567	\$—	\$—	\$510,567
Philippines	11,901,853	44,199	—	11,946,052
Poland	19,331,146	—	—	19,331,146
Portugal	11,731,564	—	—	11,731,564
Qatar	16,079,317	—	—	16,079,317
Russian Federation	—	—	—	—
Saudi Arabia	61,704,862	—	—	61,704,862
Singapore	39,014,816	—	—	39,014,816
South Africa	57,834,285	—	—	57,834,285
Spain	88,898,276	—	—	88,898,276
Sweden	95,651,524	5,209	—	95,656,733
Switzerland	295,664,573	4,172	—	295,668,745
Taiwan	312,745,386	5,758	—	312,751,144
Thailand	6,764,902	25,479,745	—	32,244,647
Turkey	15,268,884	—	—	15,268,884
United Arab Emirates	28,410,995	—	—	28,410,995
United Kingdom	437,176,050	—	—	437,176,050
United States	5,455,704	—	—	5,455,704
Preferred Stocks				
Brazil	18,441,441	—	—	18,441,441
Chile	75,572	—	—	75,572
Colombia	167,027	—	—	167,027
Germany	13,331,070	—	—	13,331,070
India	29,124	—	29	29,153
Philippines	33,418	—	—	33,418
Thailand	—	46,410	—	46,410
Rights/Warrants				
Australia	—	—	—	—
Austria	—	—	—	—
Brazil	71	—	—	71
Canada	—	—	—	—
Finland	28,629	—	—	28,629
Italy	—	—	—	—
Korea, Republic of	—	11,955	—	11,955
Kuwait	746	—	—	746
Malaysia	1,020	—	—	1,020
Norway	—	—	—	—
Spain	31,182	25,481	—	56,663
Taiwan	—	7,870	—	7,870
Thailand	1,386	709	—	2,095
Securities Lending Collateral	—	121,054,901	—	121,054,901
Total Investments	<u>\$5,425,840,301</u>	<u>\$151,528,536</u>	<u>\$134,097</u>	<u>\$5,577,502,934</u>

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2023

(Amounts in thousands, except share and per share amounts)

	Dimensional U.S. Equity ETF	Dimensional U.S. Small Cap ETF	Dimensional U.S. Targeted Value ETF
ASSETS:			
Investment Securities at Value (including \$180,576, \$480,494 and \$485,282 of securities on loan, respectively)	\$ 6,555,069	\$ 5,604,821	\$ 7,783,205
Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$184,444, \$490,602 and \$496,725, respectively) (Note G)	184,444	490,602	496,725
Cash	3,670	8,155	7,283
Receivables:			
Investment Securities Sold	5,788	—	—
Dividends and Interest	4,512	1,627	3,031
Receivable for Capital Shares Issued	211	823	337
Total Assets	<u>6,753,694</u>	<u>6,106,028</u>	<u>8,290,581</u>
LIABILITIES:			
Payables:			
Investment Securities Purchased	4,783	—	—
Upon Return of Securities Loaned	184,444	490,602	496,725
Accrued Expenses and Other Liabilities:			
Advisory Fee	453	1,208	1,825
Administration and Accounting	112	48	144
Custodian	7	7	9
Trustee	34	30	38
Other Expenses	176	220	177
Total Liabilities	<u>190,009</u>	<u>492,115</u>	<u>498,918</u>
Commitments and Contingent Liabilities (Note D)			
NET ASSETS	<u>\$ 6,563,685</u>	<u>\$ 5,613,913</u>	<u>\$ 7,791,663</u>
SHARES OUTSTANDING, NO PAR VALUE	<u>144,804,990</u>	<u>113,455,557</u>	<u>180,128,862</u>
Net Asset Value, Offering and Redemption price per share	<u>\$ 45.33</u>	<u>\$ 49.48</u>	<u>\$ 43.26</u>
Investment Securities at Cost	<u>\$ 2,899,876</u>	<u>\$ 4,693,204</u>	<u>\$ 6,681,607</u>
NET ASSETS CONSIST OF:			
Paid-In Capital	\$ 3,043,505	\$ 4,840,866	\$ 6,879,969
Total Distributable Earnings (Loss)	3,520,180	773,047	911,694
NET ASSETS	<u>\$ 6,563,685</u>	<u>\$ 5,613,913</u>	<u>\$ 7,791,663</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2023

(Amounts in thousands, except share and per share amounts)

	Dimensional U.S. Core Equity 2 ETF	Dimensional US Marketwide Value ETF	Dimensional International Value ETF
ASSETS:			
Investment Securities at Value (including \$844,090, \$210,737 and \$100,398 of securities on loan, respectively)	\$ 20,437,732	\$ 8,228,985	\$ 5,501,863
Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$858,021, \$213,490 and \$89,003, respectively) (Note G)	858,021	213,490	89,003
Foreign Currencies at Value	—	—	10,069
Cash	46,809	4,347	1,699
Receivables:			
Investment Securities Sold	—	1,276	1,811
Dividends and Interest	14,897	8,429	18,107
Receivable for Capital Shares Issued	1,104	149	—
Receivable for Tax Reclaims	—	—	13,162
Prepaid Expenses and Other Assets	1	263	—
Total Assets	<u>21,358,564</u>	<u>8,456,939</u>	<u>5,635,714</u>
LIABILITIES:			
Payables:			
Investment Securities Purchased	29,167	4,510	5,035
Upon Return of Securities Loaned	858,021	213,490	89,003
Accrued Expenses and Other Liabilities:			
Advisory Fee	2,830	1,431	1,206
Administration and Accounting	282	126	102
Custodian	1	97	10
Trustee	130	53	27
Other Expenses	822	205	374
Total Liabilities	<u>891,253</u>	<u>219,912</u>	<u>95,757</u>
Commitments and Contingent Liabilities (Note D)			
NET ASSETS	<u>\$ 20,467,311</u>	<u>\$ 8,237,027</u>	<u>\$ 5,539,957</u>
SHARES OUTSTANDING, NO PAR VALUE	<u>808,089,243</u>	<u>253,779,505</u>	<u>179,095,115</u>
Net Asset Value, Offering and Redemption price per share	<u>\$ 25.33</u>	<u>\$ 32.46</u>	<u>\$ 30.93</u>
Investment Securities at Cost	<u>\$ 14,144,281</u>	<u>\$ 5,756,649</u>	<u>\$ 5,169,163</u>
Foreign Currencies at Cost	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 10,122</u>
NET ASSETS CONSIST OF:			
Paid-In Capital	\$ 14,714,872	\$ 9,427,374	\$ 5,617,261
Total Distributable Earnings (Loss)	5,752,439	(1,190,347)	(77,304)
NET ASSETS	<u>\$ 20,467,311</u>	<u>\$ 8,237,027</u>	<u>\$ 5,539,957</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2023

(Amounts in thousands, except share and per share amounts)

	Dimensional World ex U.S. Core Equity 2 ETF
ASSETS:	
Investment Securities at Value (including \$184,917 of securities on loan)	\$ 5,456,448
Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$121,055) (Note G)	121,055
Foreign Currencies at Value	24,561
Cash	1,205
Receivables:	
Investment Securities Sold	6,222
Dividends and Interest	12,374
Receivable for Tax Reclaims	7,506
Total Assets	<u>5,629,371</u>
LIABILITIES:	
Payables:	
Investment Securities Purchased	2,297
Upon Return of Securities Loaned	121,055
Accrued Foreign Taxes	4,725
Accrued Expenses and Other Liabilities:	
Advisory Fee	1,187
Administration and Accounting	109
Custodian	272
Trustee	24
Other Expenses	335
Total Liabilities	<u>130,004</u>
Commitments and Contingent Liabilities (Note D)	
NET ASSETS	<u>\$ 5,499,367</u>
SHARES OUTSTANDING, NO PAR VALUE	<u>254,617,896</u>
Net Asset Value, Offering and Redemption price per share	<u>\$ 21.60</u>
Investment Securities at Cost	<u>\$ 4,835,538</u>
Foreign Currencies at Cost	<u>\$ 24,561</u>
NET ASSETS CONSIST OF:	
Paid-In Capital	\$ 5,331,770
Total Distributable Earnings (Loss)	167,597
NET ASSETS	<u>\$ 5,499,367</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED OCTOBER 31, 2023

(Amounts in thousands)

	Dimensional U.S. Equity ETF(a)	Dimensional U.S. Small Cap ETF(a)	Dimensional U.S. Targeted Value ETF(a)
INVESTMENT INCOME:			
Dividends (Net of Foreign Taxes Withheld of \$(26), \$(410) and \$(608), respectively)	\$ 96,278	\$ 80,548	\$ 150,902
Income from Securities Lending, Net	398	915	1,024
Total Investment Income	<u>96,676</u>	<u>81,463</u>	<u>151,926</u>
EXPENSES:			
Investment Management Fees (Note D)	4,963	13,340	21,286
Administration and Accounting	142	131	254
Custodian	43	43	56
Filing Fees	142	235	164
Transfer Agency	1	—	4
Trustees' Fees & Expenses	50	51	66
Other Expenses	364	327	469
Total Expenses	<u>5,705</u>	<u>14,127</u>	<u>22,299</u>
Fees Paid Indirectly (Note D)	<u>(32)</u>	<u>(31)</u>	<u>(42)</u>
Net Expenses	<u>5,673</u>	<u>14,096</u>	<u>22,257</u>
Net Investment Income (Loss)	<u>91,003</u>	<u>67,367</u>	<u>129,669</u>
Realized and Unrealized Gain (Loss)			
Net Realized Gain (Loss) from:			
Investment Securities Sold	(48,571)	(73,315)	(138,025)
In-Kind Transactions	53,511	586,615	1,030,836
Futures	(62)	1,132	705
Change in Unrealized Appreciation (Depreciation) on:			
Investment Securities	419,852	(842,346)	(1,136,160)
Net Realized and Unrealized Gain (Loss)	<u>424,730</u>	<u>(327,914)</u>	<u>(242,644)</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u>\$ 515,733</u>	<u>\$ (260,547)</u>	<u>\$ (112,975)</u>

(a) Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED OCTOBER 31, 2023

(Amounts in thousands)

	Dimensional U.S. Core Equity 2 ETF(a)	Dimensional US Marketwide Value ETF(a)	Dimensional International Value ETF(a)
INVESTMENT INCOME:			
Dividends (Net of Foreign Taxes Withheld of \$(258), \$(30) and \$(27,181), respectively)	\$ 320,577	\$ 190,162	\$ 235,604
Income from Securities Lending, Net	1,592	115	1,414
Total Investment Income	322,169	190,277	237,018
EXPENSES:			
Investment Management Fees (Note D)	30,205	16,829	12,981
Administration and Accounting	294	148	58
Custodian	120	57	278
Filing Fees	934	93	262
Transfer Agency	1	5	11
Trustees' Fees & Expenses	190	69	48
Organization Fees	—	35	—
Other Expenses	892	292	380
Total Expenses	32,636	17,528	14,018
Fees Paid Indirectly (Note D)	(91)	(44)	(134)
Net Expenses	32,545	17,484	13,884
Net Investment Income (Loss)	289,624	172,793	223,134
Realized and Unrealized Gain (Loss)			
Net Realized Gain (Loss) from:			
Investment Securities Sold and Foreign Currency Transactions	(257,261)	(52,903)	(44,681)
In-Kind Transactions	990,835	1,228,770	10,068
Futures	(1,140)	(688)	(2,862)
Change in Unrealized Appreciation (Depreciation) on:			
Investment Securities and Foreign Currency Translations	(266,596)	(1,460,245)	415,458
Net Realized and Unrealized Gain (Loss)	465,838	(285,066)	377,983
Net Increase (Decrease) in Net Assets Resulting from Operations	\$ 755,462	\$ (112,273)	\$ 601,117

(a) Portion of income is from investment in affiliated fund.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE YEAR ENDED OCTOBER 31, 2023

(Amounts in thousands)

	Dimensional World ex U.S. Core Equity 2 ETF(a)
INVESTMENT INCOME:	
Dividends (Net of Foreign Taxes Withheld of \$(23,242))	\$ 186,352
Income from Securities Lending, Net	2,823
Total Investment Income	<u>189,175</u>
EXPENSES:	
Investment Management Fees (Note D)	13,735
Administration and Accounting	188
Custodian	738
Filing Fees	125
Transfer Agency	1
Trustees' Fees & Expenses	52
Other Expenses	469
Total Expenses	<u>15,308</u>
Fees Paid Indirectly (Note D)	<u>(122)</u>
Net Expenses	<u>15,186</u>
Net Investment Income (Loss)	<u>173,989</u>
Realized and Unrealized Gain (Loss)	
Net Realized Gain (Loss) from:	
Investment Securities Sold and Foreign Currency Transactions*	(332,159)
Futures	(2,891)
Change in Unrealized Appreciation (Depreciation) on:	
Investment Securities and Foreign Currency Translations	<u>742,310</u>
Net Realized and Unrealized Gain (Loss)	<u>407,260</u>
Net Increase (Decrease) in Net Assets Resulting from Operations	<u><u>\$ 581,249</u></u>

(a) Portion of income is from investment in affiliated fund.

* Net of foreign capital gain taxes withheld of \$138.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	<u>Dimensional U.S. Equity ETF</u>		<u>Dimensional U.S. Small Cap ETF</u>	
	<u>Year ended</u>	<u>Year ended</u>	<u>Year ended</u>	<u>Year ended</u>
	<u>October 31, 2023</u>	<u>October 31, 2022</u>	<u>October 31, 2023</u>	<u>October 31, 2022</u>
Increase (Decrease) in Net Assets:				
Operations:				
Net Investment Income (Loss)	\$ 91,003	\$ 78,939	\$ 67,367	\$ 49,547
Net Realized Gain (Loss) on:				
Investment Securities Sold	(48,571)	(72,112)	(73,315)	(71,064)
In-Kind Transactions	53,511	73,834	586,615	213,343
Futures	(62)	—	1,132	273
Change in Unrealized Appreciation (Depreciation) on:				
Investment Securities	419,852	(1,021,542)	(842,346)	(661,303)
Change in Net Assets Resulting from Operations . .	<u>515,733</u>	<u>(940,881)</u>	<u>(260,547)</u>	<u>(469,204)</u>
Distributions:				
Total Distributions	(88,122)	(77,302)	(60,543)	(138,807)
Change in Net Assets Resulting from Distributions . .	<u>(88,122)</u>	<u>(77,302)</u>	<u>(60,543)</u>	<u>(138,807)</u>
Capital Share Transactions:				
Shares Issued	728,088	537,391	2,107,564	1,290,719
Cost of Shares Redeemed	(66,277)	(86,185)	(850,675)	(294,832)
Change in Net Assets Resulting from Capital Share Transactions	<u>661,811</u>	<u>451,206</u>	<u>1,256,889</u>	<u>995,887</u>
Change in Net Assets	<u>1,089,422</u>	<u>(566,977)</u>	<u>935,799</u>	<u>387,876</u>
Net Assets:				
Beginning of Period	5,474,263	6,041,240	4,678,114	4,290,238
End of Period	<u>\$ 6,563,685</u>	<u>\$ 5,474,263</u>	<u>\$ 5,613,913</u>	<u>\$ 4,678,114</u>
Share Transactions:				
Issued	16,160	12,040	39,660	24,240
Redeemed	(1,520)	(1,880)	(15,990)	(5,700)
Change in Shares	<u>14,640</u>	<u>10,160</u>	<u>23,670</u>	<u>18,540</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	Dimensional U.S. Targeted Value ETF		Dimensional U.S. Core Equity 2 ETF	
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2023	Year ended October 31, 2022
Increase (Decrease) in Net Assets:				
Operations:				
Net Investment Income (Loss)	\$ 129,669	\$ 102,037	\$ 289,624	\$ 210,383
Net Realized Gain (Loss) on:				
Investment Securities Sold	(138,025)	(51,299)	(257,261)	(282,256)
In-Kind Transactions	1,030,836	822,794	990,835	321,057
Futures	705	—	(1,140)	—
Change in Unrealized Appreciation (Depreciation) on:				
Investment Securities	(1,136,160)	(1,069,427)	(266,596)	(2,095,906)
Change in Net Assets Resulting from Operations .	<u>(112,975)</u>	<u>(195,895)</u>	<u>755,462</u>	<u>(1,846,722)</u>
Distributions:				
Total Distributions	(116,840)	(107,145)	(270,652)	(199,823)
Change in Net Assets Resulting from Distributions .	<u>(116,840)</u>	<u>(107,145)</u>	<u>(270,652)</u>	<u>(199,823)</u>
Capital Share Transactions:				
Shares Issued	2,469,398	2,280,354	5,821,598	3,421,282
Cost of Shares Redeemed	(1,636,215)	(1,238,223)	(1,276,830)	(394,942)
Change in Net Assets Resulting from Capital Share Transactions	<u>833,183</u>	<u>1,042,131</u>	<u>4,544,768</u>	<u>3,026,340</u>
Change in Net Assets	<u>603,368</u>	<u>739,091</u>	<u>5,029,578</u>	<u>979,795</u>
Net Assets:				
Beginning of Period	7,188,295	6,449,204	15,437,733	14,457,938
End of Period	<u>\$ 7,791,663</u>	<u>\$ 7,188,295</u>	<u>\$ 20,467,311</u>	<u>\$ 15,437,733</u>
Share Transactions:				
Issued	54,450	51,500	224,900	134,100
Redeemed	(36,500)	(28,050)	(48,800)	(16,100)
Change in Shares	<u>17,950</u>	<u>23,450</u>	<u>176,100</u>	<u>118,000</u>

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	Dimensional US Marketwide Value ETF(a)		Dimensional International Value ETF	
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2023	Year ended October 31, 2022
Increase (Decrease) in Net Assets:				
Operations:				
Net Investment Income (Loss)	\$ 172,793	\$ 148,207	\$ 223,134	\$ 162,521
Net Realized Gain (Loss) on:				
Investment Securities Sold and Foreign Currency Transactions	(52,903)	(56,543)	(44,681)	33,507
In-Kind Transactions	1,228,770	457,312	10,068	—
Futures	(688)	—	(2,862)	2,060
Change in Unrealized Appreciation (Depreciation) on:				
Investment Securities and Foreign Currency Translations	(1,460,245)	(1,068,720)	415,458	(777,475)
Change in Net Assets Resulting from Operations . .	<u>(112,273)</u>	<u>(519,744)</u>	<u>601,117</u>	<u>(579,387)</u>
Distributions:				
Total Distributions	<u>(155,053)</u>	<u>(137,580)</u>	<u>(216,148)</u>	<u>(175,333)</u>
Change in Net Assets Resulting from Distributions . .	<u>(155,053)</u>	<u>(137,580)</u>	<u>(216,148)</u>	<u>(175,333)</u>
Capital Share Transactions:				
Shares Issued	2,229,450	1,137,436	1,421,521	895,407
Dividends Reinvested	—	63,135	—	—
Cost of Shares Redeemed	(1,629,108)	(960,008)	(24,189)	—
Change in Net Assets Resulting from Capital Share Transactions	<u>600,342</u>	<u>240,563</u>	<u>1,397,332</u>	<u>895,407</u>
Change in Net Assets	<u>333,016</u>	<u>(416,761)</u>	<u>1,782,301</u>	<u>140,687</u>
Net Assets:				
Beginning of Period	7,904,011	8,320,772	3,757,656	3,616,969
End of Period	<u>\$ 8,237,027</u>	<u>\$ 7,904,011</u>	<u>\$ 5,539,957</u>	<u>\$ 3,757,656</u>
Share Transactions:				
Issued	65,600	34,127	44,200	28,500
Issued In-Kind	—	1,736	—	—
Redeemed	<u>(48,150)</u>	<u>(28,628)</u>	<u>(750)</u>	<u>—</u>
Change in Shares	<u>17,450</u>	<u>7,235</u>	<u>43,450</u>	<u>28,500</u>

(a) During the fiscal year ended October 31, 2022, the Fund converted from a Mutual Fund to an ETF pursuant to an Agreement and Plan of Reorganization. See Note A in the Notes to Financial Statements for additional information about the Reorganization.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	Dimensional World ex U.S. Core Equity 2 ETF	
	Year ended October 31, 2023	Year ended October 31, 2022
Increase (Decrease) in Net Assets:		
Operations:		
Net Investment Income (Loss)	\$ 173,989	\$ 153,082
Net Realized Gain (Loss) on:		
Investment Securities Sold and Foreign Currency Transactions*, **	(332,159)	(37,397)
In-Kind Transactions	—	10,196
Futures	(2,891)	974
Change in Unrealized Appreciation (Depreciation) on:		
Investment Securities and Foreign Currency Translations	742,310	(1,339,804)
Change in Net Assets Resulting from Operations	<u>581,249</u>	<u>(1,212,949)</u>
Distributions:		
Total Distributions	(182,230)	(156,347)
Change in Net Assets Resulting from Distributions	<u>(182,230)</u>	<u>(156,347)</u>
Capital Share Transactions:		
Shares Issued	788,265	1,043,843
Cost of Shares Redeemed	—	(26,868)
Change in Net Assets Resulting from Capital Share Transactions	<u>788,265</u>	<u>1,016,975</u>
Change in Net Assets	<u>1,187,284</u>	<u>(352,321)</u>
Net Assets:		
Beginning of Period	4,312,083	4,664,404
End of Period	<u>\$ 5,499,367</u>	<u>\$ 4,312,083</u>
Share Transactions:		
Issued	34,800	44,000
Redeemed	—	(1,400)
Change in Shares	<u>34,800</u>	<u>42,600</u>

* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2023 of \$138.

** Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2022 of \$94.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional U.S. Equity ETF				
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019
Net Asset Value, Beginning of Period	\$ 42.06	\$ 50.34	\$ 35.43	\$ 32.60	\$ 29.44
Income From Investment Operations (a)					
Net Investment Income (Loss)	0.66	0.63	0.54	0.53	0.52
Net Gains (Losses) on Securities (Realized and Unrealized)	3.25	(8.29)	14.91	2.83	3.25
Total from Investment Operations	3.91	(7.66)	15.45	3.36	3.77
Less Distributions:					
Net Investment Income	(0.64)	(0.62)	(0.54)	(0.53)	(0.56)
Net Realized Gains	—	—	—	—	(0.05)
Total Distributions	(0.64)	(0.62)	(0.54)	(0.53)	(0.61)
Net Asset Value, End of Period	\$ 45.33	\$ 42.06	\$ 50.34	\$ 35.43	\$ 32.60
Total Return at NAV (b)(c)	9.34%	(15.30)%	43.83%	10.47%	13.03%
Total Return at Market (c)(d)	9.26%	(15.19)%	43.80%	—%	—%
Net Assets, End of Year (thousands)	\$ 6,563,685	\$ 5,474,263	\$ 6,041,240	\$ 4,197,993	\$ 4,010,197
Ratio of Expenses to Average Net Assets	0.09%	0.09%	0.17%	0.22%	0.22%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.09%	0.09%	0.17%	0.22%	0.23%
Ratio of Net Investment Income to Average Net Assets	1.47%	1.39%	1.21%	1.57%	1.71%
Portfolio Turnover Rate (c)	2%	4%	1%	2%	2%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional U.S. Small Cap ETF				
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019
Net Asset Value, Beginning of Period	\$ 52.10	\$ 60.22	\$ 38.59	\$ 42.03	\$ 42.82
Income From Investment Operations (a)					
Net Investment Income (Loss)	0.67 (2.69)	0.62 (6.88)	0.55 21.53	0.40 (2.74)	0.41 0.35
Net Gains (Losses) on Securities (Realized and Unrealized)					
Total from Investment Operations	(2.02)	(6.26)	22.08	(2.34)	0.76
Less Distributions:					
Net Investment Income	(0.60)	(0.57)	(0.45)	(0.39)	(0.38)
Net Realized Gains	—	(1.29)	—	(0.71)	(1.17)
Total Distributions	(0.60)	(1.86)	(0.45)	(1.10)	(1.55)
Net Asset Value, End of Period	\$ 49.48	\$ 52.10	\$ 60.22	\$ 38.59	\$ 42.03
Total Return at NAV (b)(c)	(3.94)%	(10.58)%	57.38%	(5.68)%	2.18%
Total Return at Market (c)(d)	(4.02)%	(10.55)%	57.51%	—%	—%
Net Assets, End of Year (thousands)	\$ 5,613,913	\$ 4,678,114	\$ 4,290,238	\$ 2,717,143	\$ 3,115,850
Ratio of Expenses to Average Net Assets	0.26%	0.28%	0.39%	0.46%	0.50%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.26%	0.28%	0.39%	0.46%	0.50%
Ratio of Net Investment Income to Average Net Assets	1.26%	1.15%	1.00%	1.04%	0.99%
Portfolio Turnover Rate (c)	4%	9%	11%	12%	11%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST

FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional U.S. Targeted Value ETF				
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019
Net Asset Value, Beginning of Period	\$ 44.32	\$ 46.49	\$ 28.37	\$ 34.02	\$ 35.17
Income From Investment Operations (a)					
Net Investment Income (Loss)	0.75	0.68	0.64	0.45	0.45
Net Gains (Losses) on Securities (Realized and Unrealized)	(1.14)	(2.13)	18.00	(5.03)	0.05
Total from Investment Operations	(0.39)	(1.45)	18.64	(4.58)	0.50
Less Distributions:					
Net Investment Income	(0.67)	(0.69)	(0.52)	(0.43)	(0.43)
Net Realized Gains	—	(0.03)	—	(0.64)	(1.22)
Total Distributions	(0.67)	(0.72)	(0.52)	(1.07)	(1.65)
Net Asset Value, End of Period	\$ 43.26	\$ 44.32	\$ 46.49	\$ 28.37	\$ 34.02
Total Return at NAV (b)(c)	(0.93)%	(3.07)%	65.98%	(13.70)%	1.93%
Total Return at Market (c)(d)	(1.09)%	(3.05)%	66.13%	—%	—%
Net Assets, End of Year (thousands)	\$ 7,791,663	\$ 7,188,295	\$ 6,449,204	\$ 3,868,490	\$ 4,743,286
Ratio of Expenses to Average Net Assets	0.28%	0.29%	0.38%	0.45%	0.45%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.28%	0.29%	—%	—%	—%
Ratio of Net Investment Income to Average Net Assets	1.64%	1.52%	1.53%	1.55%	1.36%
Portfolio Turnover Rate (c)	3%	8%	6%	14%	24%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional U.S. Core Equity 2 ETF				
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019
Net Asset Value, Beginning of Period	\$ 24.43	\$ 28.13	\$ 19.42	\$ 19.24	\$ 17.87
Income From Investment Operations (a)					
Net Investment Income (Loss)	0.40	0.37	0.32	0.30	0.30
Net Gains (Losses) on Securities (Realized and Unrealized)	0.87	(3.72)	8.67	0.51	1.48
Total from Investment Operations	1.27	(3.35)	8.99	0.81	1.78
Less Distributions:					
Net Investment Income	(0.37)	(0.35)	(0.28)	(0.28)	(0.31)
Net Realized Gains	—	—	—	(0.35)	(0.10)
Total Distributions	(0.37)	(0.35)	(0.28)	(0.63)	(0.41)
Net Asset Value, End of Period	\$ 25.33	\$ 24.43	\$ 28.13	\$ 19.42	\$ 19.24
Total Return at NAV (b)(c)	5.21%	(11.95)%	46.47%	4.31%	10.25%
Total Return at Market (c)(d)	5.25%	(12.01)%	46.57%	—%	—%
Net Assets, End of Year (thousands)	\$ 20,467,311	\$ 15,437,733	\$ 14,457,938	\$ 9,529,122	\$ 10,121,793
Ratio of Expenses to Average Net Assets	0.17%	0.17%	0.21%	0.24%	0.25%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.17%	0.17%	0.21%	0.24%	0.25%
Ratio of Net Investment Income to Average Net Assets	1.53%	1.43%	1.25%	1.59%	1.64%
Portfolio Turnover Rate (c)	3%	6%	2%	3%	6%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional US Marketwide Value ETF				
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019
Net Asset Value, Beginning of Period	\$ 33.44	\$ 36.32	\$ 25.06	\$ 28.74	\$ 28.02
Income From Investment Operations (a)					
Net Investment Income (Loss)	0.70	0.64	0.54	0.57	0.60
Net Gains (Losses) on Securities (Realized and Unrealized)	(1.05)	(2.93)	11.26	(3.22)	1.66
Total from Investment Operations	(0.35)	(2.29)	11.80	(2.65)	2.26
Less Distributions:					
Net Investment Income	(0.63)	(0.59)	(0.54)	(0.55)	(0.56)
Net Realized Gains	—	—	—	(0.48)	(0.98)
Total Distributions	(0.63)	(0.59)	(0.54)	(1.03)	(1.54)
Net Asset Value, End of Period	\$ 32.46	\$ 33.44	\$ 36.32	\$ 25.06	\$ 28.74
Total Return at NAV (b)(c)	(1.13)%	(6.28)%	47.30%	(9.41)%	8.82%
Total Return at Market (c)(d)	(1.17)%	(6.29)%	—%	—%	—%
Net Assets, End of Year (thousands)	\$ 8,237,027	\$ 7,904,011	\$ 8,320,772	\$ 1,563,787	\$ 1,917,021
Ratio of Expenses to Average Net Assets	0.21%	0.22%	0.23%	0.24%	0.24%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.21%	0.22%	0.41%	0.44%	0.44%
Ratio of Net Investment Income to Average Net Assets	2.05%	1.86%	1.62%	2.18%	2.18%
Portfolio Turnover Rate (c)	2%	3%	—%	—%	—%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional International Value ETF					
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019	
Net Asset Value, Beginning of Period	\$ 27.70	\$ 33.76	\$ 11.67	\$ 14.61	\$ 14.61	
Income From Investment Operations (a)						
Net Investment Income (Loss)	1.39	1.34	0.78	0.30	0.51	
Net Gains (Losses) on Securities (Realized and Unrealized)	3.15	(5.95)	22.06	(2.88)	(0.01)	
Total from Investment Operations	4.54	(4.61)	22.84	(2.58)	0.50	
Less Distributions:						
Net Investment Income	(1.31)	(1.45)	(0.75)	(0.36)	(0.50)	
Total Distributions	(1.31)	(1.45)	(0.75)	(0.36)	(0.50)	
Net Asset Value, End of Period	\$ 30.93	\$ 27.70	\$ 33.76	\$ 11.67	\$ 14.61	
Total Return at NAV (b)(c)	16.29%	(13.97)%	48.18%	(17.77)%	3.52%	
Total Return at Market (c)(d)	16.85%	(14.08)%	48.68%	—%	—%	
Net Assets, End of Year (thousands)	\$ 5,539,957	\$ 3,757,656	\$ 3,616,969	\$ 2,392,708	\$ 3,821,142	
Ratio of Expenses to Average Net Assets	0.27%	0.29%	0.48%	0.52%	0.54%	
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.27%	0.29%	0.48%	0.52%	0.55%	
Ratio of Net Investment Income to Average Net Assets	4.30%	4.31%	3.34%	2.34%	3.58%	
Portfolio Turnover Rate (c)	12%	12%	14%	16%	17%	

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS

(for a share outstanding throughout each period.)

	Dimensional World ex U.S. Core Equity 2 ETF				
	Year ended October 31, 2023	Year ended October 31, 2022	Year ended October 31, 2021	Year ended October 31, 2020	Year ended October 31, 2019
Net Asset Value, Beginning of Period	\$ 19.62	\$ 26.32	\$ 9.91	\$ 10.64	\$ 10.11
Income From Investment Operations (a)					
Net Investment Income (Loss)	0.72	0.76	0.45	0.22	0.30
Net Gains (Losses) on Securities (Realized and Unrealized)	2.00	(6.69)	16.41	(0.72)	0.53
Total from Investment Operations	2.72	(5.93)	16.86	(0.50)	0.83
Less Distributions:					
Net Investment Income	(0.74)	(0.77)	(0.45)	(0.23)	(0.30)
Total Distributions	(0.74)	(0.77)	(0.45)	(0.23)	(0.30)
Net Asset Value, End of Period	\$ 21.60	\$ 19.62	\$ 26.32	\$ 9.91	\$ 10.64
Total Return at NAV (b)(c)	13.76%	(22.87)%	35.23%	(4.69)%	8.40%
Total Return at Market (c)(d)	14.03%	(22.69)%	35.23%	—%	—%
Net Assets, End of Year (thousands)	\$ 5,499,367	\$ 4,312,083	\$ 4,664,404	\$ 3,194,338	\$ 3,957,333
Ratio of Expenses to Average Net Assets	0.28%	0.30%	0.36%	0.36%	0.37%
Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly)	0.28%	0.30%	0.39%	0.36%	0.38%
Ratio of Net Investment Income to Average Net Assets	3.17%	3.28%	2.39%	2.17%	2.95%
Portfolio Turnover Rate (c)	7%	8%	10%	8%	8%

See page 3 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST

NOTES TO FINANCIAL STATEMENTS

A. ORGANIZATION

The Dimensional ETF Trust (the “Trust”) was organized on June 16, 2020 as a Delaware statutory trust. The Trust is an open-end management investment company, registered under the Investment Company Act of 1940 (the “1940 Act”). As of October 31, 2023, the Trust is comprised of thirty-four operational exchange-traded funds (“ETFs”) and is authorized to issue an unlimited number of shares of beneficial interest (“Shares”) for each fund representing interests in separate portfolios of securities. The accompanying financial statements are those of the following (individually referred to as a “Fund” or collectively as the “Funds”):

<u>Fund</u>	<u>Short Name</u>
Dimensional U.S. Equity ETF	US Equity ETF
Dimensional U.S. Small Cap ETF	US Small Cap ETF
Dimensional U.S. Targeted Value ETF	US Targeted Value ETF
Dimensional U.S. Core Equity 2 ETF	US Core Equity 2 ETF
Dimensional US Marketwide Value ETF	US Marketwide Value ETF
Dimensional International Value ETF	International Value ETF
Dimensional World ex U.S. Core Equity 2 ETF	World ex US Core Equity 2 ETF

The assets of each Fund are segregated and a shareholder’s interest is limited to the Fund in which Shares are held. The Funds are investment companies and, accordingly, follow the accounting and reporting guidance under Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 946, “Financial Services – Investment Companies”.

The Fund identified below as the “Acquiring Fund” became a series of the Trust as of the date indicated following a reorganization (the “Reorganization”), pursuant to an Agreement and Plan of Reorganization dated as shown below, which resulted in the conversion of the corresponding “Target Fund” organized as a mutual fund to an ETF. The Acquiring Fund was established as a “shell” fund, organized solely in connection with the Reorganization for the purpose of acquiring the assets and liabilities of the corresponding Target Fund and continuing the operations of the Target Fund as an ETF. The Acquiring Fund had no performance history prior to the Reorganization.

<u>Acquiring Fund</u>	<u>Target Fund</u>	<u>Date</u>
US Marketwide Value ETF	Tax-Managed U.S. Marketwide Value Portfolio	May 6, 2022

The Reorganization was accomplished by a tax-free exchange of shares (with an exception for fractional mutual fund shares) of the Acquiring Fund for shares of the Target Fund of equivalent aggregate net asset value.

Fees and expenses incurred to effect the Reorganization were borne by the Target Fund. The Reorganization did not result in a material change to the Target Fund’s investment portfolio as compared to the Acquiring Fund. There are no material differences in accounting policies of the Target Fund as compared to the Acquiring Fund.

The Acquiring Fund did not purchase or sell securities following the Reorganization for purposes of realigning its investment portfolio. Accordingly, the acquisition of the Target Fund did not affect the Acquiring Fund’s portfolio turnover ratios for the year ended October 31, 2022.

The Board is responsible for establishing the Trust’s policies and for overseeing the management of the Trust. Under the Trust’s organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. In the normal course of business, the Trust enters into contracts that contain a variety of representations and warranties that provide general indemnification. The Trust’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust and/or its affiliates that have not yet occurred. However, based on prior experience, the Trust expects the risk of loss to be remote.

B. SIGNIFICANT ACCOUNTING POLICIES

Shares of the Funds are listed and traded on the NYSE Arca, Inc. Market prices for the Shares may be different from their net asset value (“NAV”). The Funds issue and redeem Shares on a continuous basis at NAV only in large blocks of Shares called “Creation Units”. Creation Units are issued and redeemed principally in-kind. Once created, Shares generally trade in the secondary market at market prices that change throughout the day in amounts less than a Creation Unit. Shares of each Fund may be purchased or redeemed directly only by certain financial institutions (“Authorized Participants”). An Authorized Participant is either (i) a broker-dealer or other participant in the clearing process through the Continuous Net Settlement System of the National Securities Clearing Corporation or (ii) a DTC participant and, in each case, must have executed a Participant Agreement with the Funds’ distributor (the “Distributor”). Most retail investors do not qualify as Authorized Participants nor have the resources to buy and sell whole Creation Units. Therefore, they are unable to purchase or redeem Shares directly from a Fund.

The following is a summary of significant accounting policies consistently followed by each Fund in the preparation of its financial statements. These policies are in conformity with generally accepted accounting principles in the United States of America (“GAAP”). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses for the period. Actual results could differ from those estimates.

1. SECURITY VALUATION

The Funds hold investments at fair value. Fair value is defined as the price that would be expected to be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The valuation techniques used to determine fair value are further described below.

Security values are ordinarily obtained through the use of independent pricing services pursuant to procedures approved by the Board. Pursuant to these procedures, the Funds may use a pricing service, bank, or broker-dealer experienced in such matters to value the Funds’ securities. When reliable market quotations are not readily available for any security, the fair value of that security will be determined by a committee established by the Advisor, with input from certain third-party pricing services and others, in accordance with Rule 2a-5 under the 1940 Act pursuant to procedures approved by the Board. The fair valuation process is designed to value the subject security at the price the Funds would reasonably expect to receive upon its current sale. Additional consideration is given to securities that have experienced a decrease in the volume or level of activity or to circumstances that indicate that a transaction is not orderly.

The Trust has a three-tier fair value hierarchy that is dependent upon the various inputs used to determine the value of the Funds’ investments. The valuation techniques described below maximize the use of observable inputs and minimize the use of unobservable inputs in determining fair value. These inputs are summarized in the three broad levels listed below:

- Level 1 – Inputs are quoted prices in active markets for identical securities (including equity securities, open-end investment companies, and futures contracts)
- Level 2 – Other observable pricing inputs at the measurement date (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – Significant unobservable pricing inputs at the measurement date (including the Funds’ own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing investments are not necessarily an indication of the risk associated with investing in those investments.

Rights and warrants are valued at the last sales price on a national securities exchange. If these instruments are not scheduled to trade for a certain period they are generally valued intrinsically based on the terms of the issuance and the price of the underlying security. These instruments are typically categorized as Level 1 in the fair value hierarchy unless intrinsic value is used and then would be categorized as Level 2 in the fair value hierarchy.

Equity securities traded on a securities exchange are valued at the official closing price or the last reported sales price on the principal exchange. Equity securities quoted by Nasdaq are valued at the Nasdaq official closing price. If there is no last reported sale on the principal exchange or official closing price of the day, and in the case of over-the-counter securities, the Funds value the securities at the mean between the most recent quoted bid and asked prices. In each of these situations, securities are typically categorized as Level 1 and Level 2, respectively, in the fair value hierarchy.

With respect to the World ex U.S. Core Equity 2 ETF and the International Value ETF (the “International Funds”), the prices of securities traded in foreign currencies will be expressed in U.S. dollars by using the mid-rate prices for the U.S. dollar as quoted by generally recognized reliable sources at 4 p.m. London time. The International Funds own securities that are primarily listed on foreign exchanges which may trade on days when the International Funds do not price their shares, therefore the value of securities held by the International Funds may change on days when shareholders will not be able to purchase or redeem shares.

Derivative Instruments: Forward currency contracts are valued using the sum of the spot rate, the available forward point quotation nearest and prior to settlement date, and the linear interpolation of the available forward point quotations nearest to, before and after the settlement date. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. The value of such futures contracts held by the Fund is determined each day as of such exchange close.

Listed derivatives, such as futures, that are actively traded are valued based on quoted prices from the exchange and are categorized as Level 1 in the hierarchy. Over-the-counter derivative contracts, which include forward currency contracts, do not require material subjectivity as pricing inputs are observed from quoted markets and are categorized as Level 2 in the hierarchy.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with Rule 2a-5 under the 1940 Act pursuant to procedures approved by the Board. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of the Advisor) occur before the NAV is calculated. When fair value pricing is used, the prices of securities used by the Funds may differ from the quoted or published prices for the same securities on their primary markets or exchanges. These securities are typically categorized as Level 2 or Level 3 in the fair value hierarchy.

2. SECURITY TRANSACTIONS AND RELATED INCOME

Investment transactions are accounted for no later than the first calculation of the NAV on the business day following the trade date. For financial reporting purposes, however, security transactions are accounted for on the trade date on the last business day of the reporting period. Certain securities gains and losses are calculated on the identified cost basis. Interest income and expenses are accrued daily. Dividends, less foreign tax withholding, if any, are recorded on the ex-dividend date. Investment income from non-U.S. sources received by a Fund is generally subject to non-U.S. withholding taxes at rates ranging up to 30%. Such withholding taxes may be reduced or eliminated under the terms of applicable U.S. income tax treaties. Such taxes are accrued on a daily basis and due upon sale of individual securities. Non-cash dividend income received in the form of securities in-lieu of cash, if any, are recorded at the fair value of the securities received.

3. FOREIGN CURRENCY TRANSLATIONS

The accounting records of the International Funds are maintained in U.S. dollars. Investment securities and other assets and liabilities of a Fund denominated in a foreign currency are translated into U.S. dollars at current exchange rates. Purchases and sales of securities, income receipts and expense payments are translated into U.S. dollars at the exchange rates on the date of the transactions. The International Funds do not isolate the portion of the results of operations resulting from changes in foreign exchange rates on investments from fluctuations arising from changes in market prices of securities held. Such fluctuations are disclosed as net change in unrealized appreciation

(depreciation) on investment securities and foreign currency translations on the Statements of Operations. Any realized gains or losses from these fluctuations are disclosed as net realized gains or losses from investment securities sold and foreign currency transactions on the Statements of Operations.

4. RESTRICTED SECURITIES

A restricted security is a security that cannot be offered for public sale without prior registration under the Securities Act of 1933 (the “1933 Act”) (absent an exemption). Whether a restricted security is illiquid is determined pursuant to the applicable provisions of the Funds’ liquidity risk management program. Not all restricted securities are considered illiquid.

5. DIVIDENDS AND DISTRIBUTIONS TO SHAREHOLDERS

Distributions are recorded on the ex-dividend date. The Funds intend to distribute to their shareholders net investment income, if any, at least quarterly and net realized capital gains, if any, at least annually. The amount of dividends from net investment income and net realized gains is determined in accordance with federal income tax regulations, which may differ from GAAP.

6. DEFERRED COMPENSATION PLAN

Each eligible Trustee (each a “Trustee” and collectively, the “Trustees”) of the Trust may elect to participate in the Fee Deferral Plan for Independent Directors and Trustees (the “Plan”). Under the Plan, effective January 1, 2002, such Trustees may defer payment of all or a portion of their total fees earned as a Trustee. These deferred amounts may be treated as though such amounts had been invested in shares of the following funds: the U.S. Large Cap Value Portfolio, U.S. Core Equity 1 Portfolio, U.S. Large Company Portfolio, U.S. Vector Equity Portfolio, U.S. Micro Cap Portfolio, DFA International Value Portfolio, International Core Equity Portfolio, Emerging Markets Portfolio, Emerging Markets Core Equity Portfolio, DFA Inflation-Protected Securities Portfolio, and/or DFA Two-Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Trustees’ Fees & Expenses.

Each Trustee has the option to receive the distribution of proceeds by one of the following methods: lump sum, annual installments over a period of agreed-upon years, or quarterly installments over a period of agreed-upon years. Each Trustee shall have the right in a notice of election (the “Notice”) to defer the receipt of the Trustee’s deferred compensation until a date specified by such Trustee in the Notice, which date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Trustee ceases to be a member of the Board and (ii) five years following the effective date of the Trustee’s first deferral election. If a Trustee who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Trustee’s deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Trustee ceases to be a member of the Board (unless the Trustee files an amended Notice selecting a different distribution date).

7. OTHER

Expenses directly attributable to a Fund are charged directly. Common expenses of the Funds are allocated using methods approved by the Board, generally based on average net assets.

The Funds may be subject to taxes imposed by countries in which they invest with respect to their investments in issuers existing or operating in such countries. Such taxes are generally based on income earned or repatriated and capital gains realized on the sale of such investments. The Funds accrue such taxes when the related income or capital gains are earned or throughout the holding period. Some countries require governmental approval for the repatriation of investment income, capital or the proceeds of sales earned by foreign investors. Additionally, if there is a deterioration in a country’s balance of payments or for other reasons, a country may impose temporary restrictions on foreign capital remittances abroad. World ex US Core Equity 2 ETF is subject to tax on short-term and long-term capital gains for investments in India. Such taxes are accrued on a daily basis and due upon sale of individual securities.

C. DERIVATIVE INSTRUMENTS

All open derivative positions at year end are reflected on each Fund's Summary Schedule of Investments. The following is a description of the derivative instruments utilized by the Funds, including the primary underlying risk exposure related to each instrument type.

1. FORWARD CURRENCY CONTRACTS

The International Funds may enter into foreign currency exchange transactions, including foreign currency forward contracts, in connection with the settlement of foreign securities or to transfer cash balances from one currency to another currency. The decision to hedge a Fund's currency exposure with respect to a foreign market will be based primarily on the Fund's existing exposure to a given foreign currency. Each contract is valued daily and the change in value is recorded by a Fund as an unrealized gain or loss, which is presented in the Fund's Statement of Operations as the change in unrealized appreciation or depreciation of forward currency contracts. When the contract is closed or offset with the same counterparty, a Fund records a realized gain or loss equal to the change in the value of the contract when it was opened and the value at the time it was closed or offset. This is presented in the Statement of Operations as a net realized gain or loss on forward currency contracts. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of foreign currency relative to the U.S. dollar.

2. FUTURES CONTRACTS

Each Fund may purchase or sell futures and options on futures contracts for equity securities and indices to increase or decrease market exposure based on actual or expected cash inflows to or outflows from the Fund. Upon entering into futures contracts, the Funds are required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount (initial margin deposit). Subsequent payments, known as "variation margin", are made or received each day, depending on the daily fluctuations in the fair value of the underlying security. The Funds recognize an unrealized gain or loss equal to the daily variation margin. Should market conditions move unexpectedly, the Funds may not achieve the anticipated benefits of the futures contracts and may realize a loss. Futures contracts involve, to varying degrees, elements of market risk (generally equity price risk related to stock futures, interest rate risk related to bond futures, and foreign currency risk related to currency futures) and exposure to loss in excess of the amounts reflected on the Statements of Assets and Liabilities as variation margin. The primary risks associated with the use of futures contracts are the imperfect correlation between the change in market value of the securities held by the Funds and the prices of futures contracts, the possibility of an illiquid market, and the possibility that the Fund could lose more than the initial margin requirements. The Funds entering into stock index futures are subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default.

The average volume (based on the open positions at each fiscal month-end) of derivative activity for the year ended October 31, 2023 was as follows (amounts in thousands):

	Futures*
US Small Cap ETF	\$2,894
US Targeted Value ETF	5,128
International Value ETF	1,982
World ex US Core Equity 2 ETF	595

* Average Notional Value of futures contracts.

Summary of Derivative Instruments:

The following is a summary of the realized gains and losses from the Funds' derivative instrument holdings categorized by primary risk exposure for the year ended October 31, 2023 (amounts in thousands):

	Realized Gain/ (Loss) from: Futures (1)
Equity Risk Exposure:	
US Equity ETF	\$(62)
US Small Cap ETF	1,132
US Targeted Value ETF	705
US Core Equity 2 ETF	(1,140)
US Marketwide Value ETF	(688)
International Value ETF	(2,862)
World ex US Core Equity 2 ETF	(2,891)

(1) Presented on Statements of Operations as Net Realized Gain (Loss) from: Futures.

Currency Rate Risk Exposure:

The International Funds had limited activity in forward foreign currency contracts during the year ended October 31, 2023 and no such contracts were outstanding as of October 31, 2023. Net realized and changes in unrealized gain or loss on such contracts were minimal during the year ended October 31, 2023, and are included in Net Realized Gain (Loss) from Investment Securities Sold and Foreign Currency Transactions and Change in Unrealized Appreciation (Depreciation) on Investment Securities and Foreign Currency Translations, respectively, on the accompanying Statements of Operations.

Offsetting of Derivative Assets and Derivative Liabilities:

In order to better define contractual rights and to secure rights that will help mitigate counterparty risk, certain Funds have entered into an International Swaps and Derivatives Association, Inc. Master Agreement ("ISDA Master Agreement") or a similar agreement with certain derivative contract counterparties. An ISDA Master Agreement is a bilateral agreement between a Fund and a counterparty that governs over-the-counter ("OTC") derivatives and forward currency contracts and typically contains, among other things, provisions in the event of a default and/or termination event and may also include collateral posting items. Under an ISDA Master Agreement, a Fund may, under certain circumstances, offset with the counterparty certain derivative financial instruments' payables and/or receivables with collateral held and/or posted, if any, and create one single net payment. The provisions of the ISDA Master Agreement typically permit a single net payment in the event of a default (close-out), including the bankruptcy or insolvency of the counterparty. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against the right of offset in bankruptcy, insolvency, or other events.

For financial reporting purposes, a Fund does not offset derivative assets and derivative liabilities that are subject to netting arrangements in the Statements of Assets and Liabilities.

D. INVESTMENT ADVISORY AND OTHER CONTRACTUAL SERVICES

1. INVESTMENT ADVISORY FEES

Dimensional Fund Advisors LP (the "Advisor") serves as the investment advisor to the Funds pursuant to an investment management agreement. Subject at all times to the oversight and approval of the Board, the Advisor is responsible for the overall management of the Funds. Dimensional Fund Advisors Ltd. and DFA Australia Limited serve as Sub-Advisors for the International Funds.

For the year ended October 31, 2023, each Fund's investment management fee was accrued daily and paid monthly to the Advisor based on the following effective annual rate of average daily net assets:

	Management Fee
US Equity ETF	0.08%
US Small Cap ETF	0.25%
US Targeted Value ETF	0.27%
US Core Equity 2 ETF	0.16%
US Marketwide Value ETF	0.20%
International Value ETF.....	0.25%
World ex US Core Equity 2 ETF	0.25%

Pursuant to a Fee Waiver and Expense Assumption Agreement (the “Fee Waiver Agreement”), the Advisor has contractually agreed to waive certain fees, and in certain instances, assume certain expenses of the US Equity ETF, US Core Equity 2 ETF, US Marketwide Value ETF, and World ex US Core Equity 2 ETF as described in the notes below. The Fee Waiver Agreement will remain in effect through February 28, 2024, may only be terminated by the Trust’s Board of Trustees prior to that date and shall continue in effect from year to year thereafter unless terminated by the Trust or the Advisor. During the year ended October 31, 2023, the Funds had expense limits based on a percentage of average net assets on an annualized basis, as listed below. The net amount of waived fees/ expenses assumed during the year ended October 31, 2023 are also reflected below (amounts in thousands). At any time that the ETF Fund Expenses (defined below) of a Fund are less than the applicable Expense Limitation Amount listed below, the Advisor retains the right to recover fees previously waived and/or expenses previously assumed to the extent that the expense ratio following such recovery would be less than the Expense Limitation Amount that was in place when such prior year fees were waived and/or expenses assumed and less than the current Expense Limitation Amount in place for the Fund. The Trust, on behalf of a Fund, is also not obligated to reimburse the Advisor for fees previously waived or expenses previously assumed by the Advisor more than thirty-six months before the date of recovery.

	Expense Limitation Amount	Waived Fees/ Expenses Assumed	Recovery of Previously Waived Fees/ Expense Assumed	Previous Waived Fees/ Expense Assumed Subject to Future Recovery
US Equity ETF (1)	0.22%	\$—	\$—	\$—
US Core Equity 2 ETF (2).....	0.30%	—	—	—
US Marketwide Value ETF (2).....	0.24%	—	—	—
World ex US Core Equity 2 ETF (3)	0.39%	—	—	—

(1) The Advisor has contractually agreed to waive its management fee and assume the ordinary operating expenses of the Fund (excluding the expenses that the Fund incurs indirectly through its investment in other investment companies) (“ETF Fund Expenses”) to the extent necessary to limit the ETF Fund Expenses of the Fund, on an annualized basis, to the rate listed above as percentage of average net assets (the “Expense Limitation Amount”).

(2) The Advisor has contractually agreed to waive all or a portion of its management fee and assume the ordinary operating expenses of the Fund (excluding the expenses that the Fund incurs indirectly through its investment in other investment companies) (“ETF Fund Expenses”) to the extent necessary to limit the ETF Fund Expenses of the Fund, on an annualized basis, to the rate listed above as percentage of average net assets (the “Expense Limitation Amount”).

(3) The Advisor has contractually agreed to waive all or a portion of its management fee and to assume the expenses of the Fund (including the expenses that the Fund bears as a shareholder of other funds managed by the Advisor but excluding the expenses that the Fund incurs indirectly through investment of its securities lending cash collateral in The DFA Short Term Investment Fund and its investment in unaffiliated investment companies) (“ETF Fund Expenses”) to the extent necessary to limit the ETF Fund Expenses of the Fund, on an annualized basis, to the rate listed above as percentage of average net assets (the “Expense Limitation Amount”).

2. EARNED INCOME CREDIT

Additionally, certain Funds have entered into arrangements with their custodian whereby net interest earned on uninvested cash balances was used to reduce a portion of each Fund's custody expenses. Custody expense in the accompanying financial statements is presented before reduction for credits. The impact of such credits is generally less than one basis point of each Fund's net assets. During the year ended October 31, 2023, expenses reduced were as follows (amounts in thousands):

	Fees Paid Indirectly
US Equity ETF	\$32
US Small Cap ETF	31
US Targeted Value ETF	42
US Core Equity 2 ETF	91
US Marketwide Value ETF	44
International Value ETF	134
World ex US Core Equity 2 ETF	122

3. ADMINISTRATION, ACCOUNTING, TRANSFER AGENT, AND CUSTODIAN FEES

Citi Fund Services Ohio, Inc. serves as the Funds' Administrator and Fund Accountant pursuant to a Services Agreement with the Trust. Citibank, N.A. serves as the Funds' Custodian and Transfer Agent pursuant to a Global Custodial and Agency Services Agreement with the Trust. American Stock Transfer & Trust Company, LLC serves as stock transfer agent for the Acquiring Fund listed above. Prior to the Reorganization, State Street Bank and Trust Company provided accounting and administration services, dividend disbursing, and transfer agent services for the Target Fund.

4. DISTRIBUTION

DFA Securities, LLC, a wholly-owned subsidiary of the Advisor, is the principal underwriter and distributor for the Funds' Shares. The Distributor does not maintain any secondary market in the Funds' shares. No compensation is paid by the Funds to Distributor under the distribution agreement.

5. FEES PAID TO OFFICERS AND TRUSTEES

Certain Officers and Trustees of the Advisor are also Officers and Trustees of the Trust; however, such Officers and Trustees (with the exception of the CCO, with respect to the Funds) receive no compensation from the Trust. For the year ended October 31, 2023, the total related amounts paid by the Trust to the CCO was \$42 (in thousands). The total related amounts paid by each of the Funds are included in Other Expenses on the Statements of Operations.

E. DEFERRED COMPENSATION

As of October 31, 2023, the total liability for deferred compensation to Trustees is included in Accrued Expenses and Other Liabilities on the Statements of Assets and Liabilities as follows (amounts in thousands)

US Equity ETF	\$9
US Small Cap ETF	7
US Targeted Value ETF	11
US Core Equity 2 ETF	25
US Marketwide Value ETF	13
International Value ETF	7
World ex US Core Equity 2 ETF	8

F. FEDERAL INCOME TAXES

Each Fund has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code for federal income tax purposes and to distribute substantially all of its taxable income and net capital gains to its shareholders. Accordingly, no provision has been made for federal income taxes.

Distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from those amounts determined under GAAP. These book/tax differences are either temporary or permanent in nature. To the extent that these differences are permanent, they are charged or credited to paid-in capital or distributable earnings, undistributed net investment income or accumulated net realized gains or losses, as appropriate, in the period that the differences arise. Accordingly, the permanent differences as of October 31, 2023, can occur as a result of realized gains on securities considered to be “passive foreign investment companies,” non-deductible expenses, realized foreign capital gains tax, the use of accumulated earnings and profits distributed to shareholders on redemptions of shares as part of the dividends paid deduction for income tax purposes, net foreign currency gains/losses, distributions received from real estate investment trusts and distribution redesignations, redemption in-kind transactions, and were reclassified to the accounts mentioned above. These reclassifications had no effect on net assets or net asset value per share.

The tax character of dividends and distributions declared and paid during the years ended October 31, 2022 and October 31, 2023, were as follows (amounts in thousands):

	Net Investment Income and Short-Term Capital Gains	Long-Term Capital Gains	Tax-Exempt Income	Total
US Equity ETF				
2022	\$77,302	\$—	\$—	\$77,302
2023	88,122	—	—	88,122
US Small Cap ETF				
2022	45,954	92,853	—	138,807
2023	60,543	—	—	60,543
US Targeted Value ETF				
2022	102,520	4,625	—	107,145
2023	116,840	—	—	116,840
US Core Equity 2 ETF				
2022	199,823	—	—	199,823
2023	270,652	—	—	270,652
US Marketwide Value ETF				
2022	137,580	—	—	137,580
2023	155,053	—	—	155,053
International Value ETF				
2022	175,333	—	—	175,333
2023	216,148	—	—	216,148
World ex US Core Equity 2 ETF				
2022	156,347	—	—	156,347
2023	182,230	—	—	182,230

As of October 31, 2023, the following net investment income and short-term capital gains and long-term capital gains distributions designated for federal income tax purposes are due to the use of accumulated earnings and profits distributed to shareholders upon redemption of shares (amounts in thousands):

	Net Investment Income and Short-Term Capital Gains	Long-Term Capital Gains	Total
US Equity ETF	\$ 498	\$ —	\$ 498
US Small Cap ETF	6,558	—	6,558
US Targeted Value ETF	12,444	—	12,444
US Core Equity 2 ETF	28,917	—	28,917
US Marketwide Value ETF	17,819	—	17,819
International Value ETF	207	—	207

As of October 31, 2023, the components of distributable earnings (accumulated losses) were as follows (amounts in thousands):

	Undistributed Net Investment Income and Short-Term Capital Gains	Undistributed Long-Term Capital Gains	Capital Loss Carryforwards	Unrealized Appreciation (Depreciation) (1)	Total Net Distributable Earnings (Accumulated Losses)
US Equity ETF	\$ 10,744	\$ —	\$ (144,436)	\$ 3,653,870	\$ 3,520,178
US Small Cap ETF ...	—	—	(142,291)	915,336	773,045
US Targeted Value ETF	—	—	(186,581)	1,098,275	911,694
US Core Equity 2 ETF.	3,653	—	(555,203)	6,303,988	5,752,438
US Marketwide Value ETF	—	—	(113,883)	(1,076,464)	(1,190,347)
International Value ETF	34,777	—	(440,402)	328,319	(77,306)
World ex US Core Equity 2 ETF	25,783	—	(458,042)	599,855	167,596

(1) The difference between book-basis and tax-basis unrealized appreciation/depreciation are attributable primarily to: tax deferral of losses on wash sales and passive foreign investment company adjustments.

For federal income tax purposes, the Funds measure their capital loss carryforwards annually at October 31, their fiscal year end. Capital loss carryforwards may be carried forward and applied against future capital gains. As of October 31, 2023, the Funds had the following capital loss carryforwards available to offset future realized capital gains with no expiration date (amounts in thousands):

	Unlimited	Total
US Equity ETF	\$ 144,436	\$ 144,436
US Small Cap ETF	142,291	142,291
US Targeted Value ETF	186,581	186,581
US Core Equity 2 ETF	555,203	555,203
US Marketwide Value ETF	113,883	113,883
International Value ETF	440,402	440,402
World ex US Core Equity 2 ETF	458,042	458,042

During the year ended October 31, 2023, the Funds did not use capital loss carryforwards to offset realized capital gains for federal income tax purposes.

As of October 31, 2023, the total cost and aggregate gross unrealized appreciation (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes, as follows (amounts in thousands):

	Tax Cost of Securities	Unrealized Appreciation	Unrealized Depreciation	Net Unrealized Appreciation (Depreciation)
US Equity ETF	\$3,085,651	\$3,696,496	\$(42,634)	\$3,653,862
US Small Cap ETF	5,180,188	1,353,534	(438,299)	915,235
US Targeted Value ETF	7,181,669	1,717,778	(619,516)	1,098,262
US Core Equity 2 ETF	14,991,768	6,734,987	(431,002)	6,303,985
US Marketwide Value ETF	5,967,606	2,900,967	(426,097)	2,474,870
International Value ETF	5,262,229	729,870	(401,233)	328,637
World ex US Core Equity 2 ETF	4,972,604	1,036,385	(431,486)	604,899

The difference between GAAP-basis and tax-basis unrealized gains (losses) can occur as a result of wash sales, net mark-to-market gains (losses) on regulated futures contracts, net mark-to-market gains (losses) on foreign currency contracts, and differences in the tax treatment of passive foreign investment company investments or other investments.

ASC 740 *Accounting for Uncertainty in Income Taxes* sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Management has analyzed the Funds' tax positions and has concluded that no additional provision for income tax is required in the Funds' financial statements. The Funds are not aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. The Funds' federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

G. SECURITIES LENDING

As of October 31, 2023, the Funds had securities on loan to brokers/dealers for which the Funds received cash collateral. Additionally, the Funds received non-cash collateral consisting of short-and/or long-term U.S. Treasuries and U.S. government agency securities as follows (amounts in thousands):

	Non-Cash Collateral Market Value
US Small Cap ETF	\$365
International Value ETF	16,197
World ex US Core Equity 2 ETF	81,467

Each Fund with securities on loan invests the cash collateral, as described below, and records a liability for the return of the collateral during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral in an amount (i) equal to at least 100% of the current market value of the loaned securities with respect to securities of the U.S. government or its agencies, (ii) generally equal to 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) generally equal to 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Funds' collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities, and such collateral insufficiency is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Fund or, at the option of the lending agent, to replace the securities. In the event of the bankruptcy of the borrower, the Fund could experience delay in recovering the loaned securities or only recover cash or a security of equivalent value.

Subject to its stated investment policies, a Fund with securities on loan will generally invest the cash collateral received for the loaned securities in The DFA Short Term Investment Fund (the "Money Market Series"), an affiliated registered money market fund advised by the Advisor for which the Advisor receives a management fee of 0.05% of the average daily net assets of the Money Market Series. Income received from the Money Market Series is netted

with fees for securities lending and collateral investment expenses and with other payments to and from borrowers of securities. The Funds also may invest the cash collateral received for the loaned securities in securities of the U.S. government or its agencies, repurchase agreements collateralized by securities of the U.S. government or its agencies, and affiliated or unaffiliated money market funds that are registered or unregistered. For purposes of this paragraph, agencies include both agency debentures and agency mortgage-backed securities. Additionally, a Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or, other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible for taxation at qualified dividend income rates.

The following table reflects a breakdown of transactions accounted for as secured borrowings, the gross obligation by the type of collateral pledged, and the remaining contractual maturity of those transactions as of October 31, 2023 (amounts in thousands):

	Remaining Contractual Maturity of Agreements				Total
	Overnight and Continuous	<30 days	Between 30 and 90 days	>90 days	
US Equity ETF					
Common Stocks.....	\$184,444	\$—	\$—	\$—	\$184,444
US Small Cap ETF					
Common Stocks.....	490,602	—	—	—	490,602
US Targeted Value					
Common Stocks.....	496,725	—	—	—	496,725
US Core Equity 2 ETF					
Common Stocks.....	858,021	—	—	—	858,021
US Marketwide Value					
Common Stocks.....	213,490	—	—	—	213,490
International Value ETF					
Common Stocks.....	89,003	—	—	—	89,003
World ex US Core Equity 2 ETF					
Common Stocks.....	121,055	—	—	—	121,055

H. AFFILIATED TRADES

Cross trades for the year ended October 31, 2023, if any, were executed by the Funds pursuant to procedures adopted by the Board of Trustees of the Trust to ensure compliance with Rule 17a-7 under the 1940 Act. Cross trading is the buying or selling of fund securities between series of investment companies, or between a series of an investment company and another entity, that are or could be considered affiliates by virtue of a common investment advisor (or affiliated investment advisors), common Trustees and/or common Officers. At its regularly scheduled meetings, the CCO certifies to the Board that the 17a-7 transactions entered into by the Funds complied with the Rule 17a-7 Procedures adopted by the Board of Trustees of the Trust.

For the year ended October 31, 2023, cross trades by the Funds under Rule 17a-7 were as follows (amounts in thousands):

	Purchases	Sales	Realized Gain (Loss)
US Equity ETF.....	\$24,812	\$8,458	\$(3,451)
US Small Cap ETF.....	53,496	17,346	(13,508)
US Targeted Value ETF.....	108,289	33,255	(20,864)
US Core Equity 2 ETF.....	141,543	44,238	(26,132)
US Marketwide Value ETF.....	97,590	11,699	(6,624)
International Value ETF.....	41,750	54,698	(16,420)
World ex US Core Equity 2 ETF.....	29,333	35,080	(31,319)

For the year ended October 31, 2023, transactions related to Affiliated Investment Companies, excluding in-kind redemptions, are presented below.

The amounts presented below may differ from the respective amounts presented in the corresponding Schedules of Investments/Summary Schedule of Investments, Statements of Assets and Liabilities or Statements of Operations due to rounding. The amounts are as follows (amounts in thousands):

	Balance at October 31, 2022	Purchases at Cost	Proceeds from Sales	Net Realized Gain/(Loss) on Sales	Change in Unrealized Appreciation/ Depreciation	Balance at October 31, 2023	Shares as of October 31, 2023	Dividend Income	Capital Gains Distributions
US Equity ETF									
The DFA Short Term Investment Fund	\$99,230	\$909,453	\$824,239	\$—	\$—	\$184,444	\$15,946	\$5,625	\$—
Total	\$99,230	\$909,453	\$824,239	\$—	\$—	\$184,444	\$15,946	\$5,625	\$—
US Small Cap ETF									
The DFA Short Term Investment Fund	\$363,402	\$1,423,161	\$1,295,961	\$—	\$—	\$490,602	42,414	\$14,942	\$—
Total	\$363,402	\$1,423,161	\$1,295,961	\$—	\$—	\$490,602	42,414	\$14,942	\$—
US Targeted Value ETF									
The DFA Short Term Investment Fund	\$422,070	\$2,008,684	\$1,934,028	\$—	\$—	\$496,725	42,943	\$20,358	\$—
Total	\$422,070	\$2,008,684	\$1,934,028	\$—	\$—	\$496,725	42,943	\$20,358	\$—
US Core Equity 2 ETF									
The DFA Short Term Investment Fund	\$556,321	\$2,900,434	\$2,598,734	\$—	\$—	\$858,021	74,178	\$27,365	\$—
Total	\$556,321	\$2,900,434	\$2,598,734	\$—	\$—	\$858,021	74,178	\$27,365	\$—
US Marketwide Value ETF									
The DFA Short Term Investment Fund	\$57,561	\$667,184	\$511,255	\$—	\$—	\$213,490	18,457	\$2,499	\$—
Total	\$57,561	\$667,184	\$511,255	\$—	\$—	\$213,490	18,457	\$2,499	\$—
International Value ETF									
The DFA Short Term Investment Fund	\$91,921	\$1,529,206	\$1,532,124	\$—	\$—	\$89,003	7,695	\$7,319	\$—
Total	\$91,921	\$1,529,206	\$1,532,124	\$—	\$—	\$89,003	7,695	\$7,319	\$—
World ex US Core Equity 2 ETF									
The DFA Short Term Investment Fund	\$108,679	\$746,080	\$733,704	\$—	\$—	\$121,055	10,466	\$5,369	\$—
Total	\$108,679	\$746,080	\$733,704	\$—	\$—	\$121,055	10,466	\$5,369	\$—

I. INVESTMENT TRANSACTIONS

Purchases and sales of investments, excluding in-kind transactions and short-term investments, for the year ended October 31, 2023 were as follows (amounts in thousands):

	Purchases	Sales
US Equity ETF	\$171,604	\$140,729
US Small Cap ETF	383,942	191,922
US Targeted Value ETF	443,868	236,677
US Core Equity 2 ETF	853,750	562,720

	<u>Purchases</u>	<u>Sales</u>
US Marketwide Value ETF	\$273,857	\$207,991
International Value ETF	875,613	596,620
World ex US Core Equity 2 ETF	747,819	391,478

In-kind transactions for the year ended October 31, 2023 were as follows (amounts in thousands):

	<u>Purchases</u>	<u>Sales</u>
US Equity ETF	\$702,326	\$66,145
US Small Cap ETF	1,913,933	843,373
US Targeted Value ETF	2,261,951	1,620,477
US Core Equity 2 ETF	5,518,369	1,249,099
US Marketwide Value ETF	2,173,616	1,623,040
International Value ETF	1,134,783	23,846
World ex US Core Equity 2 ETF	388,061	—

There were no purchases or sales of U.S. government securities during the year ended October 31, 2023.

J. CAPITAL SHARES TRANSACTIONS

Shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail on the Statements of Changes in Net Assets.

The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind deposit of a designated basket of securities, which constitutes an optimized representation of the securities of that Fund's specified universe, and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a transaction fee to cover the transfer and other transactional costs it incurs to issue or redeem Creation Units. The Advisor may increase, decrease or otherwise modify the creation transaction fee to an amount that, in its judgment, is necessary or appropriate to recoup for the Fund the costs it may incur as a result of such purchases, or to otherwise eliminate or reduce so far as practicable any dilution of the value of the Shares.

Such transactions fees are treated as increases in capital and are disclosed in the Funds' Statements of Changes in Net Assets.

From time to time, settlement of securities related to subscriptions-in-kind or redemptions-in-kind may be delayed. In such cases, securities related to in-kind contributions are reflected as "Due from custodian" and securities related to in-kind redemptions are reflected as "Securities payable related to in-kind transactions" on the Statements of Assets and Liabilities.

K. FINANCIAL INSTRUMENTS

In accordance with the Funds' investment objectives and policies, the Funds may invest in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

Foreign Market Risks: Investments in foreign markets may involve certain considerations and risks not typically associated with investments in the United States of America, including the possibility of future political and economic developments and the level of foreign governmental supervision and regulation of foreign securities markets. These markets are generally smaller, less liquid and more volatile than the major securities markets in the United States of America. Consequently, acquisition and disposition of international securities held by the Funds may be inhibited.

L. LINE OF CREDIT AND INTERFUND LENDING PROGRAM

The Trust, together with other Dimensional-advised funds, has entered into a \$700 million unsecured line of credit with its custodian bank effective December 28, 2022. A line of credit with similar terms was in effect through December 28, 2022. Each Fund is permitted to borrow, subject to its investment limitations, up to a maximum of the

lower of one-quarter of such Fund's net assets or \$500 million, as long as total borrowings under the line of credit do not exceed \$700 million in the aggregate. Each Fund is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. There is no commitment fee on the unused portion of the line of credit. The line of credit agreement expires on December 27, 2023.

For the year ended October 31, 2023, borrowings by the Funds under the line of credit were as follows (amounts in thousands, except percentages and days):

	Weighted Average Interest Rate	Weighted Average Loan Balance	Number of Days Outstanding*	Interest Expense Incurred	Maximum Amount Borrowed During the Year	Outstanding Borrowings as of 10/31/23
US Targeted Value ETF	5.46%	\$895	6	\$1	\$2,003	\$—
US Core Equity 2 ETF ...	5.08%	1,050	5	1	1,238	—
International Value ETF.	5.23%	532	6	—	765	—
World ex US Core Equity 2 ETF	4.66%	628	3	—	911	—

* Number of Days Outstanding represents the total of single or consecutive days during the year ended October 31, 2023, that the Fund's available line of credit was used.

Pursuant to an exemptive order issued by the SEC (the "Order"), the Funds may participate in an interfund lending program among certain portfolios managed by the Advisor (funds that operate as feeder funds do not participate in the program). The program allows the participating funds to borrow money from and loan money to each other for temporary or emergency purposes, subject to the conditions in the Order. A loan can only be made through the program if the interfund loan rate on that day is more favorable to both the borrowing and lending funds as compared to rates available through short-term bank loans or investments in overnight repurchase agreements and money market funds, respectively, as detailed in the Order. Further, a fund may participate in the program only if and to the extent that such participation is consistent with its investment objectives and limitations. Interfund loans have a maximum duration of seven days and may be called on one business day's notice.

The Funds did not use the interfund lending program during the year ended October 31, 2023.

M. RECENTLY ISSUED ACCOUNTING STANDARDS AND REGULATIONS

In March 2020, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2020-04, Reference Rate Reform (Topic 848) – Facilitation of the Effects of Reference Rate Reform on Financial Reporting. In January 2021, the FASB issued ASU No. 2021-01, with further amendments to Topic 848. The amendments in the ASUs provide optional temporary accounting recognition and financial reporting relief from the effect of certain types of contract modifications due to the planned discontinuation of the LIBOR and other interbank-offered based reference rates as of the end of 2021 and 2023. The ASUs were effective for certain reference rate-related contract modifications that occurred during the period March 12, 2020 through December 31, 2022. Management has reviewed the requirements and determined the adoption of these ASUs will not have a material impact on the Funds' financial statements.

In October 2022, the SEC adopted rule and form amendments requiring open-end management investment companies, including mutual funds and exchange-traded funds, to transmit concise and visually engaging semi-annual and annual reports that highlight key information, including fund expenses, performance, and holdings to shareholders. Other information, including financial statements, will no longer appear in the Funds' shareholder reports but will be available online, delivered free of charge upon request, and filed on a semi-annual basis on Form N-CSR. The rule and form amendments have a compliance date of July 24, 2024. Accordingly, the rule and form amendments will not impact the Funds until the 2024 annual shareholder reports, and will have no effect on the Funds' accounting policies or financial statements.

N. OTHER

The Funds are subject to claims and suits that arise from time to time in the ordinary course of business (for example, claw back litigation against former shareholders of fund companies that filed for bankruptcy, such as the now ended litigation involving The Tribune Company and the ongoing litigation involving Nine West). Although management currently believes that resolving claims against the Funds, individually or in aggregate, will not have a material adverse impact on the Funds’ financial position, results of operations, or cash flows, these matters are subject to inherent uncertainties and management’s view of these matters may change in the future.

As of October 31, 2023, the following number of shareholders held the following approximate percentages of the Funds’ outstanding shares. The following shareholders are omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

	Number of Shareholders	Approximate Percentage of Outstanding Shares
US Equity ETF.....	1	100%
US Small Cap ETF.....	1	100%
US Targeted Value ETF.....	1	100%
US Core Equity 2 ETF.....	1	100%
US Marketwide Value ETF.....	1	100%
International Value ETF.....	1	100%
World ex US Core Equity 2 ETF.....	1	100%

O. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date on which the financial statements were issued and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.



Report of Independent Registered Public Accounting Firm

To the Board of Trustees of the Dimensional ETF Trust and Shareholders of Dimensional U.S. Equity ETF, Dimensional U.S. Small Cap ETF, Dimensional U.S. Targeted Value ETF, Dimensional U.S. Core Equity 2 ETF, Dimensional US Marketwide Value ETF, Dimensional International Value ETF, and Dimensional World ex U.S. Core Equity 2 ETF

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the summary schedules of investments, of Dimensional U.S. Equity ETF, Dimensional U.S. Small Cap ETF, Dimensional U.S. Targeted Value ETF, Dimensional U.S. Core Equity 2 ETF, Dimensional US Marketwide Value ETF, Dimensional International Value ETF, and Dimensional World ex U.S. Core Equity 2 ETF (seven of the funds constituting the Dimensional ETF Trust, hereafter collectively referred to as the “Funds”) as of October 31, 2023, the related statements of operations for the year ended October 31, 2023, the statements of changes in net assets for each of the two years in the period ended October 31, 2023, including the related notes, and the financial highlights for each of the five years in the period ended October 31, 2023 (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of October 31, 2023, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended October 31, 2023, and each of the financial highlights for each of the five years in the period ended October 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

These financial statements are the responsibility of the Funds’ management. Our responsibility is to express an opinion on the Funds’ financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, brokers and transfer agent of the investee fund; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 21, 2023

We have served as the auditor of one or more investment companies in Dimensional Fund Advisors L.P. investment company group since 1981.

.....
PricewaterhouseCoopers LLP, Two Commerce Square, Suite 1800, 2001 Market Street, Philadelphia, PA 19103-7042
T: (267) 330-3000, www.pwc.com/us

FUND MANAGEMENT

Trustees/ Directors

Each Board of Trustees/Directors (each, the “Board” and collectively, the “Boards”) of The DFA Investment Trust Company (“DFAITC”), DFA Investment Dimensions Group Inc. (“DFAIDG”), Dimensional Investment Group Inc. (“DIG”), Dimensional ETF Trust (“ETF Trust”), and Dimensional Emerging Markets Value Fund (“DEM”) (each, the “Fund” and collectively, the “Funds”) is responsible for establishing the Funds’ policies and for overseeing the management of the Funds. The Trustees/ Directors of the Funds, including all of the disinterested Trustees/Directors, have adopted written procedures to monitor potential conflicts of interest that might develop between portfolios of the Funds (the “Feeder Portfolios”) that invest in certain series of DFAITC or DEM (the “Master Funds”).

Each Board has three standing committees, an Audit Committee, a Nominating Committee, and an Investment Strategy Committee (the “Strategy Committee”). The Audit Committee is composed of George M. Constantinides, Roger G. Ibbotson, Abbie J. Smith and Ingrid M. Werner. Each member of the Audit Committee is a disinterested Trustee/Director. The Audit Committee oversees the Fund’s accounting and financial reporting policies and practices, the Fund’s internal controls, the Fund’s financial statements and the independent audits thereof and performs other oversight functions as requested by the Board. The Audit Committee recommends the appointment of each Fund’s independent registered certified public accounting firm and acts as a liaison between the Fund’s independent registered certified public accounting firm and the full Board. There were two Audit Committee meetings held during the fiscal year ended October 31, 2023.

Each Board’s Nominating Committee is composed of George M. Constantinides, Roger G. Ibbotson, Myron S. Scholes, Abbie J. Smith, Douglas W. Diamond, Darrell Duffie and Ingrid M. Werner. Each member of the Nominating Committee is a disinterested Trustee/Director. The Nominating Committee for each Board makes recommendations for nominations of disinterested and interested members on the Board to the disinterested Board members and to the full Board. The Nominating Committee evaluates a candidate’s qualification for Board membership and the independence of such candidate from the Advisor and other principal service providers. There were four Nominating Committee meetings held during the fiscal year ended October 31, 2023.

Each Board’s Strategy Committee is composed of Gerard K. O’Reilly, Douglas W. Diamond, Myron S. Scholes and Darrell Duffie. The Strategy Committee assists the Board in carrying out its fiduciary duties with respect to the oversight of the Fund and its performance. At the request of the Board or the Advisor, the Strategy Committee (i) reviews the design of possible new series of the Fund, (ii) reviews performance of existing portfolios of the Funds and discusses and recommends possible enhancements to the portfolios’ investment strategies, (iii) reviews proposals by the Advisor to modify or enhance the investment strategies or policies of each portfolio, and (iv) considers issues relating to investment services for each portfolio of the Fund. There were three Strategy Committee meetings held during the fiscal year ended October 31, 2023.

Certain biographical information for each disinterested Trustee/Director and interested Trustee/Director of the Funds is set forth in the tables below, including a description of each Trustee/Director’s experience as a Trustee/Director of the Funds and as a Director or Trustee of other funds, as well as other recent professional experience.

The statements of additional information (together, “SAI”) of the Funds include additional information about each Trustee/Director. You may obtain copies of the SAI and prospectus of each Fund advised by Dimensional Fund Advisors LP by calling collect (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746. Prospectuses are also available at <http://us.dimensionalfund.com>.

Disinterested Trustees

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Reena Aggarwal c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1957	Director/Trustee	Since 2021	Robert E. McDonough Professor of Finance (since 2003) and Professor of Finance (since 2000), McDonough School of Business, Georgetown University and Director, Georgetown Center for Financial Markets and Policy (since 2010). Formerly, Vice Provost of Faculty, Georgetown University (2016-2020).	157 portfolios in 5 investment companies	Director, Cohen & Steers (asset management firm) (since 2017) and Director, Nuveen Churchill Direct Lending (private business development company) (since 2019). Formerly, Director, New York Life Investment Management IndexIQ (2008-2021) (22 funds); formerly, Director, REAN Cloud (technology) (2015-2018); formerly, Director, FBR & Co. (investment banking) (2011-2017); and formerly, Director, Brightwood Capital Advisors, L.P. (private equity) (2013-2020).
George M. Constantinides University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 1947	Director/Trustee	DFAIDG – Since 1983; DIG & DEM – Since 1993; DFAITC – Since 1992; ETF Trust – Since 2020	Leo Melamed Professor of Finance, University of Chicago Booth School of Business (since 1978).	157 portfolios in 5 investment companies	None
Douglas W. Diamond c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1953	Director/Trustee	DFAIDG, DIG, DEM & DFAITC – Since 2017; ETF Trust – Since 2020	Merton H. Miller Distinguished Service Professor of Finance, University of Chicago Booth School of Business (since 1979). Formerly, Visiting Scholar, Federal Reserve Bank of Richmond (1990-2019).	157 portfolios in 5 investment companies	None

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Darrell Duffie c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1954	Director/ Trustee	DFAIDG, DIG, DEM & DFAITC – Since 2019; ETF Trust – Since 2020	Adams Distinguished Professor of Management and Professor of Finance, Stanford University (since 1984) and Director, TNB Inc. (bank) (since 2020).	157 portfolios in 5 investment companies	Formerly, Director, Moody's Corporation (financial information and information technology) (2008-2018).
Francis A. Longstaff c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1956	Director/ Trustee	Since 2021	Allstate Professor of Insurance and Finance, UCLA, Anderson School of Management (since 1992); Consultant, NERA Economic Consulting (since 2018); Consultant, Charles River Associates (economic consulting firm) (since 2013); Consultant, Simplex Holdings, Inc. (technology firm) (since 1998); and Expert Witness, Analysis Group (economic consulting firm) (since 2012).	157 portfolios in 5 investment companies	None
Abbie J. Smith University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 1953	Director/ Trustee	DFAIDG, DIG, DEM & DFAITC – Since 2000; ETF Trust – Since 2020	Boris and Irene Stern Distinguished Service Professor of Accounting and James S. Ely, III Faculty Fellow, University of Chicago Booth School of Business (since 1980).	157 portfolios in 5 investment companies	Director, (since 2000) and formerly, Audit Committee Chair (2019-2022) and Lead Director (2014-2017), HNI Corporation (office furniture); Director, Ryder System Inc. (transportation, logistics and supply-chain management) (since 2003); and Trustee and Audit Committee member (since 2022), UBS Funds (3 investment companies within the fund complex) (12 portfolios) (since 2009).

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Heather E. Tookes Yale School of Management 165 Whitney Avenue New Haven, CT 06511 1974	Director/ Trustee	Since 2021	Deputy Dean for Faculty (since 2022) and Professor of Finance (since 2004), Yale School of Management.	157 portfolios in 5 investment companies	Director, Payoneer Inc. (digital payments) (since 2021); Director, Ariel Investments LLC (investment adviser) (since 2017); Director, Charles River Associates (economic consulting firm) (since 2022); and Director, Community Foundation of Greater New Haven (community foundation and grant-making) (since 2022). Formerly, Director, KCG Holdings (trading company) (January 2017-July 2017).

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Ingrid M. Werner c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1961	Director/ Trustee	DFAIDG, DIG, DEM & DFAITC – Since 2019; ETF Trust – Since 2020	Martin and Andrew Murrer Professor of Finance, Fisher College of Business, The Ohio State University (since 1998). Adjunct Member, the Prize Committee for the Swedish Riksbank Prize in Economic Sciences in Memory of Alfred Nobel (annual award for significant scientific research contribution) (since 2018). Member, Scientific Board, Leibniz Institute for Financial Research (institute supporting academic research in finance) (since 2020). Chair, Economic Advisory Committee, FINRA (since 2017). Chairman, Scientific Advisory Board, Swedish House of Finance (institute supporting academic research in finance) (since 2014). Member, Scientific Board, Danish Finance Institute (institute supporting academic research in finance) (since 2017). Fellow, Center for Analytical Finance (academic research) (since 2015). Formerly, President, Western Finance Association (global association of academic researchers and practitioners in finance) (2018- 2019); formerly, Member, Academic Board, Mistra Financial Systems (organization funding academic research on environment, governance and climate/sustainability in finance) (2016-2021); formerly, Director, American Finance Association (global association of academic researchers and practitioners in finance) (2019-2022); formerly, Associate Editor, Journal of Finance (2016-2022).	157 portfolios in 5 investment companies	Director, Fourth Swedish AP Fund (pension fund asset management) (since 2017).

Interested Trustees

The following interested Trustees are described as such because each is deemed to be an “interested person,” as that term is defined under the 1940 Act, due to his position with the Advisor.

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
David P. Butler c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One, Austin, TX 78746 1964	Director/ Trustee Co-Chief Executive Officer	Director/ Trustee since 2021 Co-Chief Executive Officer since 2017 (DFAIDG, DIG, DEM & DFAITC); 2020 (ETF Trust)	Co-Chief Executive Officer of Dimensional Emerging Markets Value Fund (“DEM”), DFA Investment Dimensions Group Inc. (“DFAIDG”), Dimensional Investment Group Inc. (“DIG”), The DFA Investment Trust Company (“DFAITC”), Dimensional Holdings Inc., Dimensional Fund Advisors LP, Dimensional Investment LLC, and DFA Securities LLC (collectively with DEM, DFAIDG, DIG and DFAITC, the “DFA Entities”) (since 2017) and Dimensional ETF Trust (since 2020), DFA Canada LLC (since 2018), Dimensional Holdings LLC (since 2017), and the Trust (since 2020); Chief Executive Officer of Dimensional Fund Advisors Canada ULC (since 2018), Director (since 2017) of Dimensional Holdings Inc., Dimensional Fund Advisors Canada ULC, Dimensional Japan Ltd., Dimensional Advisors Ltd., and DFA Australia Limited; Director and Co-Chief Executive Officer (since 2017) of Dimensional Cayman Commodity Fund I Ltd.; Head of Global Financial Advisor Services for Dimensional Investment LLC (since 2017). Formerly, Director (2017-2021) of Dimensional Fund Advisors Ltd.	157 portfolios in 5 investment companies	None

Name, Address and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years	Portfolios within the DFA Fund Complex² Overseen	Other Directorships of Public Companies Held During Past 5 Years
Gerard K. O'Reilly c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One, Austin, TX 78746 1976	Chairman and Director/Trustee Co-Chief Executive Officer and Chief Investment Officer	Chairman and Director/Trustee since 2021 Co-Chief Executive Officer and Chief Investment Officer since 2017 (DFAIDG, DIG, DEM & DFAITC); 2020 (ETF Trust)	Co-Chief Executive Officer and Chief Investment Officer of the DFA Entities (since 2017) and Dimensional ETF Trust (since 2020); Co-Chief Executive Officer of DFA Canada LLC (since 2018); Chief Investment Officer of Dimensional Fund Advisors Canada ULC (since 2017); Director and Chief Investment Officer (since 2017) and Vice President (since 2014) of DFA Australia Limited; Chief Investment Officer (since 2018) and Vice President (since 2016) of Dimensional Japan Ltd.; Co-Chief Executive Officer and Chief Investment Officer of Dimensional Holdings, LLC (since 2017); Director, Co-Chief Executive Officer and Chief Investment Officer (since 2017) of Dimensional Cayman Commodity Fund I Ltd.; Director of Dimensional Funds plc (since 2014), Dimensional Fund II plc (since 2014), Dimensional Holdings Inc. (since 2017), Dimensional Advisors Ltd. (since 2017), and Dimensional Ireland Limited (since 2018). Formerly, Director of Dimensional Fund Advisors Ltd. (2018-2021).	157 portfolios in 5 investment companies	None

¹ Each Director/Trustee holds office for an indefinite term until his or her successor is elected and qualified.

² Each Director/Trustee is a director or trustee of each of the five registered investment companies within the DFA Fund Complex, which include: DFAIDG; DIG; DEM; DFAITC and Dimensional ETF Trust. Each disinterested Director/Trustee also serves on the Independent Review Committee of the Dimensional Funds, mutual funds registered in the provinces of Canada and managed by the Advisor's affiliate, Dimensional Fund Advisors Canada ULC.

Officers

Below is the name, year of birth, information regarding positions with the Funds and the principal occupation for each officer of the Funds. The address of each officer is 6300 Bee Cave Road, Building One, Austin, TX 78746. Each of the officers listed below holds the same office (except as otherwise noted) in the DFA Entities.

Name and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years
Valerie A. Brown 1967	Vice President and Assistant Secretary	Since 2020	Vice President and Assistant Secretary of all the DFA Entities (since 2001) <ul style="list-style-type: none"> • DFA Australia Limited (since 2002) • Dimensional Fund Advisors Ltd. (since 2002) • Dimensional Cayman Commodity Fund I Ltd. (since 2010) • Dimensional Fund Advisors Pte. Ltd. (since 2012) • Dimensional Hong Kong Limited (since 2012) • Dimensional ETF Trust (since 2020) Director, Vice President and Assistant Secretary (since 2003) of <ul style="list-style-type: none"> • Dimensional Fund Advisors Canada ULC
Ryan P. Buechner 1982	Vice President and Assistant Secretary	Since 2020	Vice President and Assistant Secretary of <ul style="list-style-type: none"> • DFAIDG, DIG, DFAITC and DEM (since 2019) • Dimensional ETF Trust (since 2020) Vice President (since January 2018) of <ul style="list-style-type: none"> • Dimensional Holdings Inc. • Dimensional Fund Advisors LP • Dimensional Investment LLC • DFA Securities LLC

Name and Year of Birth	Position	Term of Office ¹ and Length of Service	Principal Occupation During Past 5 Years
Stephen A. Clark 1972	Executive Vice President	Since 2020	<p>Executive Vice President of all the DFA Entities (since 2017)</p> <ul style="list-style-type: none"> • Dimensional ETF Trust (since 2020) <p>Director and Vice President (since 2016) of</p> <ul style="list-style-type: none"> • Dimensional Japan Ltd. <p>Chairman (since 2018) of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors Canada ULC <p>President and Director (since 2016) of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors Canada ULC <p>Vice President (since 2008) and Director (since 2016) of</p> <ul style="list-style-type: none"> • DFA Australia Limited <p>Director (since 2016) of</p> <ul style="list-style-type: none"> • Dimensional Advisors Ltd. • Dimensional Fund Advisors Pte. Ltd. • Dimensional Hong Kong Limited <p>Vice President of</p> <ul style="list-style-type: none"> • Dimensional Advisors Ltd. (since 2016) • Dimensional Hong Kong Limited (since 2016) • Dimensional Fund Advisors Pte. Ltd. (since 2019) <p>Formerly, Director (2016 – 2021) of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors Ltd. <p>Formerly, Vice President (2004 – 2017) of</p> <ul style="list-style-type: none"> • all the DFA Entities <p>Formerly, Vice President (2010 – 2016) of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors Canada ULC <p>Formerly, Vice President (2016 – 2019) of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors Pte. Ltd. <p>Formerly, Interim Chief Executive Officer (2019 – 2020) of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors Pte. Ltd. <p>Formerly, Head of Institutional, North America (2012 – 2013) and Head of Global Institutional Services (2014-2018) for</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors LP <p>Formerly, Interim Chief Executive Officer (2019 – 2020) of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors Pte. Ltd. <p>Formerly, Head of Institutional, North America (2012 – 2013) and Head of Global Institutional Services (2014-2018) for</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors LP

Name and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years
Lisa M. Dallmer 1972	Chief Operating Officer	Since June 2021	<p>Chief Operating Officer (since June 2021) of</p> <ul style="list-style-type: none"> • the DFA Fund Complex <p>Executive Vice President (since January 2020) of</p> <ul style="list-style-type: none"> • Dimensional Holdings Inc. • Dimensional Fund Advisors LP • Dimensional Investment LLC • DFA Securities LLC <p>Chief Operating Officer (since December 2019) of</p> <ul style="list-style-type: none"> • Dimensional Holdings Inc. • Dimensional Fund Advisors LP • Dimensional Investment LLC • DFA Securities LLC <p>Vice President (since 2020) of</p> <ul style="list-style-type: none"> • DFA Australia Limited • Dimensional Advisors Ltd. • Dimensional Fund Advisors Canada ULC • Dimensional Fund Advisors Pte. Ltd. • Dimensional Ireland Limited • Dimensional Japan Ltd. <p>Formerly, Vice President, Chief Financial Officer, and Treasurer (June 2020 – June 2021) of</p> <ul style="list-style-type: none"> • the DFA Fund Complex <p>Formerly, Senior Vice President, Business Operations (March 2019 – October 2019) at</p> <ul style="list-style-type: none"> • Delphix Inc. <p>Formerly, Chief Operating Officer Global Technology & Operations, Managing Director (2014 – 2018) of</p> <ul style="list-style-type: none"> • BlackRock Inc.
Bernard J. Grzelak 1971	Vice President	Since June 2021	<p>Vice President (since June 2021) of</p> <ul style="list-style-type: none"> • the DFA Fund Complex <p>Vice President, Chief Financial Officer and Treasurer (since September 2020) of</p> <ul style="list-style-type: none"> • DFA Australia Limited • Dimensional Fund Advisors Canada ULC • DFA Securities LLC • Dimensional Advisors Ltd. • Dimensional Fund Advisors LP • Dimensional Fund Advisors Ltd. • Dimensional Fund Advisors Pte. Ltd. • Dimensional Holdings Inc. • Dimensional Hong Kong Limited • Dimensional Investment LLC <p>Vice President (since March 2021) of</p> <ul style="list-style-type: none"> • Dimensional Ireland Limited <p>Formerly, Partner (2008 – 2020), Chief Operating Officer, Global Funds and Risk (2018 – 2020), Chief Operations Officer (2016 – 2018), and Director of Fund Administration (2003 – 2016) of</p> <ul style="list-style-type: none"> • Lord Abbett & Co. LLC <p>Formerly, Chief Financial Officer (2017 - 2020) and Treasurer (2003 – 2017) of</p> <ul style="list-style-type: none"> • Lord Abbett Family of Funds

Name and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years
Eric Hall 1978	Vice President and Assistant Treasurer	Since June 2021	Vice President and Assistant Treasurer (since June 2021) of <ul style="list-style-type: none"> the DFA Fund Complex Formerly, Data Integrity Team Lead (December 2019 – April 2021) of <ul style="list-style-type: none"> Clearwater Analytics Formerly, Assistant Vice President and Assistant Treasurer (March 2015 – November 2019) at <ul style="list-style-type: none"> INVESCO, U.S. (formerly, OppenheimerFunds, Inc.)
Jeff J. Jeon 1973	Vice President	Since 2020	Vice President (since 2004) of <ul style="list-style-type: none"> all the DFA Entities Vice President (since 2020) of <ul style="list-style-type: none"> Dimensional ETF Trust Vice President and Assistant Secretary (since 2010) of <ul style="list-style-type: none"> Dimensional Cayman Commodity Fund I Ltd. Formerly, Assistant Secretary (2017 – 2019) of <ul style="list-style-type: none"> all the DFA Entities
Joy Lopez 1971	Vice President and Assistant Treasurer	Since 2020	Vice President of <ul style="list-style-type: none"> all the DFA Entities (since 2015) Dimensional Fund Advisors Ltd. (since 2015) Dimensional ETF Trust (since 2020) DFA Australia Limited (since 2020) Dimensional Fund Advisors Canada ULC (since 2020) Dimensional Ireland Limited (since 2020) Assistant Treasurer of <ul style="list-style-type: none"> DFAIDG, DIG, DFAITC and DEM (since 2017) the Trust (since 2020)
Kenneth M. Manell 1972	Vice President	Since 2020	Vice President of <ul style="list-style-type: none"> all the DFA Entities (since 2010) Dimensional Cayman Commodity Fund I Ltd. (since 2010) Dimensional ETF Trust (since 2020)
Jan Miller 1963	Vice President, Chief Financial Officer, and Treasurer	Since June 2021	Vice President (since January 2023) of <ul style="list-style-type: none"> Dimensional Holdings Inc. Dimensional Fund Advisors LP Dimensional Investments LLC DFA Securities LLC Vice President (since April 2022) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC Vice President, Chief Financial Officer, and Treasurer (since June 2021) of <ul style="list-style-type: none"> the DFA Fund Complex Formerly, Director (May 2019 – January 2021) at <ul style="list-style-type: none"> INVESCO, U.S. (formerly, OppenheimerFunds, Inc.) Formerly, Vice President and Assistant Treasurer (September 2012 – May 2019) at <ul style="list-style-type: none"> OppenheimerFunds, Inc.

Name and Year of Birth	Position	Term of Office ¹ and Length of Service	Principal Occupation During Past 5 Years
Catherine L. Newell 1964	President and General Counsel	Since 2020	<p>President of</p> <ul style="list-style-type: none"> • DFAIDG, DIG, DFAITC and DEM (since 2017) • Dimensional ETF Trust (since 2020) <p>General Counsel of</p> <ul style="list-style-type: none"> • all the DFA Entities (since 2001) • Dimensional Fund Advisors LP (since 2006) • Dimensional Holdings Inc. (since 2006) • Dimensional Investment LLC (since 2009) • DFA Canada LLC (since 2009) • Dimensional ETF Trust (since 2020) <p>Executive Vice President (since 2017) of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors LP • Dimensional Holdings Inc. • DFA Securities LLC • Dimensional Investment LLC <p>Secretary of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors LP (since 2006) • Dimensional Holdings Inc. (since 2006) • DFA Securities LLC (since 2006) • Dimensional Investment LLC (since 2009) <p>Vice President (since 1997) and Secretary (since 2002) of</p> <ul style="list-style-type: none"> • DFA Australia Limited • Dimensional Fund Advisors Ltd. <p>Vice President and Secretary of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors Canada ULC (since 2003) • DFA Canada LLC (since 2009) • Dimensional Cayman Commodity Fund I Ltd. (since 2010) • Dimensional Japan Ltd. (since 2012) • Dimensional Advisors Ltd (since 2014) • Dimensional Fund Advisors Pte. Ltd. (since 2012) <p>Vice President and Assistant Secretary (since 2012) of</p> <ul style="list-style-type: none"> • Dimensional Hong Kong Limited <p>Director of</p> <ul style="list-style-type: none"> • Dimensional Australia Limited (since 2007) • Dimensional Funds plc (since 2002) • Dimensional Funds II plc (since 2006) <p>Director of</p> <ul style="list-style-type: none"> • Dimensional Japan Ltd. (since 2012) • Dimensional Advisors Ltd. (since 2012) • Dimensional Fund Advisors Pte. Ltd. (since 2012) • Dimensional Hong Kong Limited (since 2012) • Dimensional Ireland Limited (since 2018) <p>Formerly, Vice President and Secretary (2010 – 2014) of</p> <ul style="list-style-type: none"> • Dimensional SmartNest (US) LLC <p>Formerly, Vice President (1997 – 2017) and Secretary (2000 – 2017) of</p> <ul style="list-style-type: none"> • DFAIDG, DIG, DFAITC and DEM <p>Formerly, Vice President of</p> <ul style="list-style-type: none"> • Dimensional Fund Advisors LP (1997 – 2017) • Dimensional Holdings Inc. (2006 – 2017) • DFA Securities LLC (1997 – 2017)

Name and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years
Selwyn J. Notelovitz 1961	Vice President	Since September 2021	Vice President (since September 2021) of <ul style="list-style-type: none"> the DFA Fund Complex Vice President (since December 2012) and Chief Compliance Officer (since July 2020) of <ul style="list-style-type: none"> DFA Securities LLC Dimensional Fund Advisors LP Dimensional Holdings Inc. Dimensional Investment LLC
			Chief Compliance Officer (since July 2020) of: <ul style="list-style-type: none"> DFA Australia Limited Dimensional Fund Advisors Ltd. Dimensional Fund Advisors Canada ULC Formerly, Deputy Chief Compliance Officer (2013 – 2020) of: <ul style="list-style-type: none"> the DFA Fund Complex DFA Securities LLC Dimensional Fund Advisors LP Dimensional Holdings Inc. Dimensional Investment LLC Formerly, Vice President (2013 – 2020) of: <ul style="list-style-type: none"> the DFA Fund Complex Formerly, Director (2019 – 2021) of: <ul style="list-style-type: none"> Dimensional Ireland Limited
Carolyn L. O 1974	Vice President and Secretary	Since 2020	Vice President and Secretary of <ul style="list-style-type: none"> DFAIDG, DIG, DFAITC and DEM (since 2010 and 2017, respectively) Dimensional ETF Trust (since 2020) Vice President (since 2010) and Assistant Secretary (since 2016) of <ul style="list-style-type: none"> Dimensional Fund Advisors LP Dimensional Holdings Inc. Dimensional Investment LLC Vice President of <ul style="list-style-type: none"> DFA Securities LLC (since 2010) Dimensional Cayman Commodity Fund I Ltd. (since 2010) Dimensional Fund Advisors Canada ULC (since 2016) Assistant Secretary (since 2016) of <ul style="list-style-type: none"> DFA Securities LLC
Randy C. Olson 1980	Chief Compliance Officer	Since 2020	Chief Compliance Officer (since 2020) of <ul style="list-style-type: none"> the DFA Fund Complex Vice President (since 2016) of <ul style="list-style-type: none"> DFA Securities LLC Dimensional Fund Advisors LP Dimensional Holdings Inc. Dimensional Investment LLC Formerly, Vice President – Senior Compliance Officer of <ul style="list-style-type: none"> Dimensional Investment Advisors LP (January 2020 – August 2020 and July 2014 – March 2017) Formerly, Vice President – Head of Compliance & Operations Asia Ex-Japan of <ul style="list-style-type: none"> Dimensional Investment Advisors LP (April 2017 – January 2020)

Name and Year of Birth	Position	Term of Office¹ and Length of Service	Principal Occupation During Past 5 Years
James J. Taylor 1983	Vice President and Assistant Treasurer	Since 2020	Vice President and Assistant Treasurer (since 2020) of <ul style="list-style-type: none"> • the DFA Fund Complex Vice President of <ul style="list-style-type: none"> • Dimensional Holdings Inc. (since 2016) • Dimensional Fund Advisors LP (since 2016) • Dimensional Investment LLC (since 2016) • DFA Securities LLC (since 2016) • Dimensional Fund Advisors Canada ULC (since 2020)

¹ Each officer holds office for an indefinite term at the pleasure of the Board of Directors and until his or her successor is elected and qualified.

Tax Notice to Shareholders (Unaudited)

The following information is solely for informational purposes. Each Fund is designating the U.S. federal income tax character of the following items with respect to distributions paid or expected to be paid to shareholders related to the period ended October 31, 2023. All designations are based on financial information available as of the date of this annual report and, accordingly are subject to change. For each classification below and including “Section 163(j) interest dividends” as defined in Treasury Regulation §1.163(j)-1(b)(35) and “Section 199A dividends” as defined in Treasury Regulation §1.199A-3(d), it is the intent of the Fund to designate the maximum amount permitted under the Internal Revenue Code and the regulations thereunder.

For U.S. federal income tax purposes, shareholders generally must report distributions received from a Fund on a calendar-year basis, which therefore may include distributions with respect to portions of two fiscal years of the Fund. Annual statements needed by shareholders concerning the tax status of distributions received for the calendar year 2023 (e.g., IRS Form 1099-DIV) will be provided in early 2024. Shareholders should refer to these statements in preparing their calendar year 2023 tax returns. Please consult your tax advisor for the proper treatment of this information. Unless otherwise noted, the amounts in the table are expressed as a percentage of the distributions paid with respect to the fiscal year ended October 31, 2023.

Dimensional ETF Trust	Net Investment Income Distribution	Short-term Capital Gain Distribution	Long-Term Capital Gain Distribution	Return of Capital	Tax-Exempt Interest	Total Distributions	Qualifying For Corporate Dividends Received Deduction(1)	Qualifying Dividend Income(2)	U.S. Government Interest(3)	Foreign Tax Credit(4)	Foreign Source Income(5)	Qualifying Interest Income(6)	Qualifying Short-Term Capital Gain(7)
Dimensional U.S. Equity ETF	100%	0%	0%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional U.S. Small Cap ETF	100%	0%	0%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional U.S. Targeted Value ETF	100%	0%	0%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional U.S. Core Equity 2 ETF	100%	0%	0%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional US Marketwide Value ETF	100%	0%	0%	0%	0%	100%	100%	100%	0%	0%	0%	0%	0%
Dimensional International Value ETF	100%	0%	0%	0%	0%	100%	0%	100%	0%	8%	100%	0%	0%
Dimensional World ex U.S. Core Equity 2 ETF	100%	0%	0%	0%	0%	100%	0%	89%	0%	9%	100%	0%	0%

- (1) Qualified Dividends represents the amount that qualifies for the corporate dividends-received deduction under Section 243 of the Internal Revenue Code and is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2023.
- (2) Qualified Dividend Income represents the amount that qualifies for the reduced capital gain tax rate under Section 1(h)(11) of the Internal Revenue Code and is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2023.
- (3) U.S. Government Interest represents the amount of interest that was derived from direct U.S. Government obligations and distributed during the fiscal year. This amount is reflected as a percentage of total estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2023. Generally, interest from direct U.S. Government obligations is exempt from state income tax. Please consult your tax advisor for the availability of a state tax exemption based on your individual circumstances.
- (4) Foreign Tax Credit represents the amount of dividends that qualify for the foreign tax credit pass through under Section 853 of the Internal Revenue Code and is reflected as a percentage of “investment company taxable income” (as defined in Section 852(b)(2) of the Internal Revenue Code).
- (5) Foreign Source Income represents the amount of dividends derived from foreign sources and is reflected as a percentage of “investment company taxable income” (as defined in Section 852(b)(2) of the Internal Revenue Code).

- (6) Qualified Net Interest Income represents the amount of interest income available as interest-related dividends generally exempt from withholding taxes for non-U.S. shareholders under Section 871(k)(1) of the Internal Revenue Code. The information is reflected as a percentage estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2023.
- (7) Qualified Short-Term Capital Gain represents the amount available as short-term capital gain dividends generally exempt from withholding taxes for non-U.S. shareholders under Section 871(k)(2) of the Internal Revenue Code. The information is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2023.

VOTING PROXIES ON FUND PORTFOLIO SECURITIES

A description of the policies and procedures that the Fund uses in voting proxies relating to securities held in the portfolio is available (1) without charge, upon request, by calling collect: (512) 306-7400; (2) from the Advisor's Website at www.dimensional.com; and (3) on the SEC's website at <http://www.sec.gov>. Information regarding how the Advisor votes these proxies is available from the EDGAR database on the SEC's website at <http://www.sec.gov> and from the Advisor's website at <http://us.dimensional.com> and reflects the twelve-month period beginning July 1st and ending June 30th.

