

# NORTHERN TRUST INVESTMENT FUNDS PLC

## ADL RATES REVIEW

Period : 1<sup>st</sup> January 2020 – 30<sup>th</sup> June 2020

### SUMMARY

This document presents the Anti-Dilution Levy (ADL) rates for the period 1<sup>st</sup> January 2020 to 30<sup>th</sup> June 2020. The rates are applicable to the sub funds of the Northern Trust Investment Funds umbrella.

The table below confirms the current rates applicable.

Any changes in rates, compared to the previous six month period ending 31<sup>st</sup> December 2019 are highlighted.

ADL rates are subject to change without notice. In the event that there are rate changes during the current period, such changes will not be notified until the next document update.

A/C	SUB-FUND	CURRENT ADL%		CHANGED SINCE LAST PERIOD (Y/N)	
		SUBSCRIPTION	REDEMPTION	SUBSCRIPTION	REDEMPTION
NQF01	The NT Europe (ex-UK) Equity Index Fund	0.10%	0.06%	N	N
NQF04	The NT Euro Government Bond Index Fund	0.07%	0.03%	N	N
NQF08	The NT Pacific (ex-Japan) Equity Index Fund	0.08%	0.08%	N	N
NQF09	The NT Japan Equity Index Fund	0.04%	0.04%	N	N
NQF10	The NT UK Equity Index Fund	0.55%	0.05%	N	N
NQF11	The NT North America Equity Index Fund	0.02%	0.02%	N	N
NQF14	The NT Emerging Markets Index Fund	0.20%	0.25%	N	N
NQF15	The NT Euro Government Inflation Linked Index Fund	0.06%	0.06%	N	N
NQF17	The NT All Country Asia ex Japan Custom ESG Equity Index Fund	0.20%	0.25%	N	N
NQF18	The NT Emerging Markets Custom ESG Equity Index Fund	0.20%	0.25%	N	N
NQF19	The NT High Quality Euro Government Bond Index Fund	0.05%	0.05%	N	N
NQF21	The NT Emerging Markets Quality Low Carbon Fund	0.20%	0.25%	N	N
NQF22	The NT Emerging Markets Multifactor ESG Fund	0.20%	0.25%	N	N
NQF23	The NT US High Yield Fixed Income Fund	Nil	Nil	N	N
NQF25	The NT Emerging Markets Custom ESG Feeder Fund	0.20%	0.25%	N	N
NQF26	The NT EM Local Currency Government Bond Index Fund*	0.20%	0.30%	N	N
NQF27	The NT Emerging Markets ESG Leaders Equity Index Fund	0.20%	0.25%	N	N
NQF28	The NT World Equity Index Feeder Fund*	0.07%	0.03%	N	N
NQF29	The NT Euro Investment Grade Corporate ESG Bond Index Fund*	0.25%	0.00%	N	N
NQF30	The NT Global High Yield ESG Bond Index Fund*	0.40%	0.00%	N	N
NQF31	The NT World Custom ESG Equity Index Feeder Fund*	0.07%	0.03%	N	N
NQF32	The NT World Custom ESG EUR Hedged Equity Index Feeder Fund*	0.07%	0.03%	N	N

\* ADL applied by way of swing pricing (a dilution levy adjustment to the NAV per share). All other Funds apply ADL by way of a dilution levy to the subscription or redemption proceeds.

### IMPORTANT INFORMATION

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