

Annual Report

Period Ended: October 31, 2022

DIMENSIONAL ETF TRUST

Dimensional US Core Equity Market ETF

Dimensional US High Profitability ETF

Dimensional US Real Estate ETF

Dimensional US Small Cap Value ETF

Dimensional International Core Equity Market ETF

Dimensional International Core Equity 2 ETF

Dimensional International Small Cap Value ETF

Dimensional International Small Cap ETF

Dimensional International High Profitability ETF

Dimensional Emerging Core Equity Market ETF

Dimensional Emerging Markets High Profitability ETF

Dimensional Emerging Markets Value ETF

Dimensional Emerging Markets Core Equity 2 ETF



December 2022

Dear Shareholder,

For more than four decades, Dimensional has been innovating on behalf of investors, using financial science to pursue higher expected returns across a range of market conditions.

We start with what clients are seeking and determine how best to deliver strategies to meet those needs through a systematic approach designed to add value over indexing. Every day, we manage our strategies through a flexible process that allows us to consistently focus on reducing costs and controlling risks. We believe in sensible ideas that we can implement well. And we're committed to continuing to enhance the investment solutions and services we provide to empower financial professionals.

On behalf of everyone at Dimensional, we thank you for entrusting us with your investments.

Sincerely,

A handwritten signature in cursive script that reads 'David P. Butler'.

David P. Butler
CO-CHIEF EXECUTIVE OFFICER

A handwritten signature in cursive script that reads 'Gerard O'Reilly'.

Gerard O'Reilly
*CO-CHIEF EXECUTIVE OFFICER and
CHIEF INVESTMENT OFFICER*

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DIMENSIONAL ETF TRUST
ANNUAL REPORT
Table of Contents

Letter to Shareholders

| | |
|---|-----|
| Definitions of Abbreviations and Footnotes | 3 |
| Performance Charts | 4 |
| Management's Discussion and Analysis | 11 |
| Disclosure of Expenses | 17 |
| Disclosure of Portfolio Holdings | 19 |
| Summary Schedules of Portfolio Holdings | |
| Dimensional US Core Equity Market ETF | 21 |
| Dimensional US High Profitability ETF | 24 |
| Dimensional US Real Estate ETF | 27 |
| Dimensional US Small Cap Value ETF | 29 |
| Dimensional International Core Equity Market ETF | 32 |
| Dimensional International Core Equity 2 ETF | 36 |
| Dimensional International Small Cap Value ETF | 40 |
| Dimensional International Small Cap ETF | 44 |
| Dimensional International High Profitability ETF | 48 |
| Dimensional Emerging Core Equity Market ETF | 52 |
| Dimensional Emerging Markets High Profitability ETF | 57 |
| Dimensional Emerging Markets Value ETF | 61 |
| Dimensional Emerging Markets Core Equity 2 ETF | 65 |
| Statements of Assets and Liabilities | 69 |
| Statements of Operations | 74 |
| Statements of Changes in Net Assets | 79 |
| Financial Highlights | 86 |
| Notes to Financial Statements | 93 |
| Report of Independent Registered Public Accounting Firm | 110 |
| Fund Management | 112 |
| Board of Trustees | |
| Voting Proxies on Fund Portfolio Securities | 124 |
| Tax Notice to Shareholders | 122 |

This report is submitted for the information of each Fund's shareholders. It is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus.

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DIMENSIONAL ETF TRUST
DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES
(Unaudited)

Summary Schedules of Investments

Investment Abbreviations

| | |
|-----|-----------------------------|
| ADR | American Depositary Receipt |
| GDR | Global Depositary Receipt |
| PLC | Public Limited Company |

Investment Footnotes

| | |
|---|--|
| † | See Note B to Financial Statements. |
| ‡ | Calculated as a percentage of total net assets. Percentages shown parenthetically next to the category headings have been calculated as a percentage of total investments. “Other Securities” are those securities that are not among the top 50 holdings in unaffiliated issuers of the Fund or do not represent more than 1.0% of the net assets of the Fund. Some of the individual securities within this category may include Total or Partial Securities on Loan and/or Non-Income Producing Securities. |
| * | Non-Income Producing Securities |
| # | Total or Partial Securities on Loan |
| Ω | Rule 144A, Section 4(2), or other security that is restricted as to resale to institutional investors. This security has been deemed liquid based upon the Fund’s Liquidity Guidelines. The liquidity determination is unaudited. |
| @ | Security purchased with cash collateral received from Securities on Loan |
| § | Affiliated Fund |

Financial Highlights

- (a) Computed using average shares outstanding
- (b) Net asset value (“NAV”) total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, if any, and redemption on the last day of the period at net asset value. This percentage is not an indication of the performance of a shareholder’s investment in the Fund based on market value due to differences between the market price of the shares and the net asset value per share of the Fund
- (c) Not annualized for periods less than one year
- (d) Market value total return is calculated assuming an initial investment made at the market value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period, if any, and redemption on the last day of the period at market value. Market value is determined by the composite closing price. Composite closing security price is defined as the last reported sale price from any primary listing market (e.g., NYSE Arca) or participating regional exchanges or markets. The composite closing price is the last reported sale price from any of the eligible sources, regardless of volume and not an average price and may have occurred on a date prior to the close of the reporting period. Market value may be greater or less than net asset value, depending on the Fund’s closing price on the listing market
- (e) Annualized for periods less than one year
- (f) Excludes impact of in-kind transactions

All Statements, Schedules and Notes to Financial Statements

| | |
|-----|--|
| — | Amounts designated as — are either zero or rounded to zero |
| SEC | Securities and Exchange Commission |

DIMENSIONAL ETF TRUST

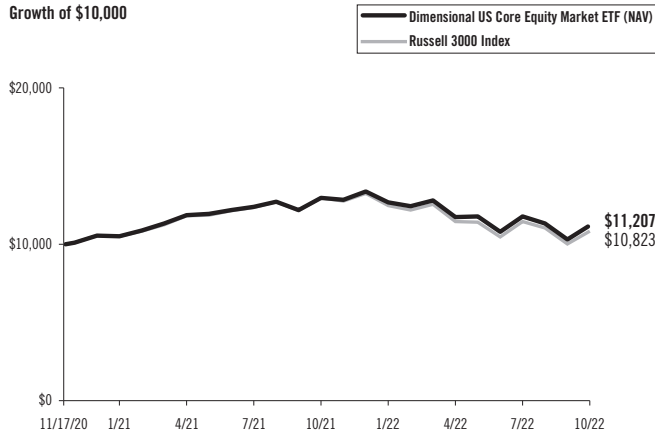
PERFORMANCE CHARTS

(Unaudited)

Dimensional US Core Equity Market ETF vs. Russell 3000 Index

November 17, 2020-October 31, 2022

Growth of \$10,000



| Average Annual Total Return | One Year | Since Inception |
|-----------------------------|----------|-----------------|
| Fund Net Asset Value | -13.67% | 6.01% |
| Fund Market Price | -13.65% | 6.04% |

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

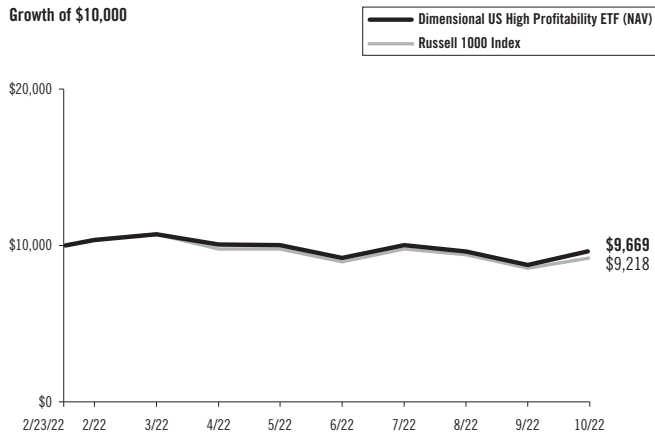
The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 18, 2020

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Dimensional US High Profitability ETF vs. Russell 1000 Index

February 23, 2022-October 31, 2022

Growth of \$10,000



| Average Annual Total Return | Since Inception |
|-----------------------------|-----------------|
| Fund Net Asset Value | -3.31% |
| Fund Market Price | -3.30% |

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on February 24, 2022

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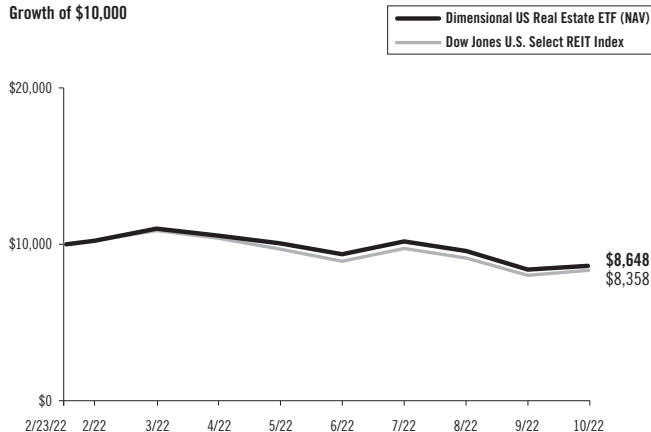
DIMENSIONAL ETF TRUST

PERFORMANCE CHARTS

(Unaudited)

Dimensional US Real Estate ETF vs. Dow Jones U.S. Select REIT Index February 23, 2022-October 31, 2022

Growth of \$10,000



Average Annual
Total Return

Since
Inception

Fund Net Asset Value
Fund Market Price

-13.52%
-13.50%

Past performance is not predictive of future performance.

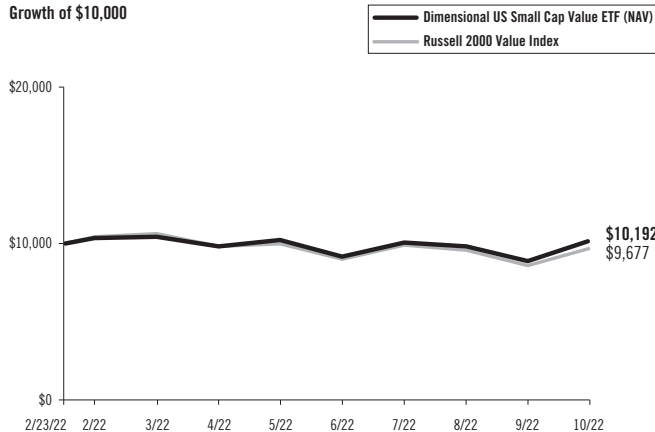
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on February 24, 2022

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Dimensional US Small Cap Value ETF vs. Russell 2000 Value Index February 23, 2022-October 31, 2022

Growth of \$10,000



Average Annual
Total Return

Since
Inception

Fund Net Asset Value
Fund Market Price

1.92%
2.09%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

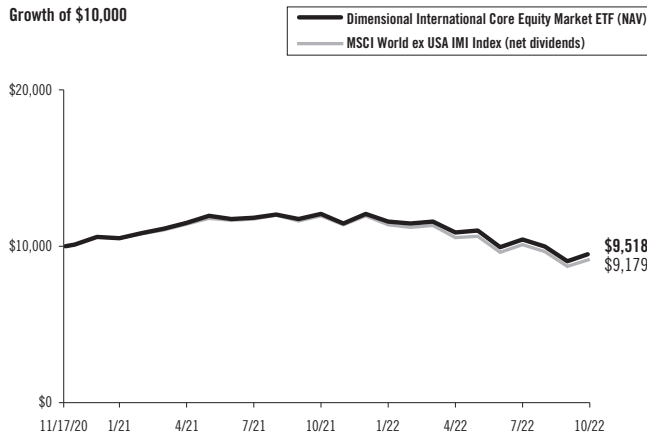
The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on February 24, 2022

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DIMENSIONAL ETF TRUST
PERFORMANCE CHARTS
(Unaudited)

**Dimensional International Core Equity Market ETF vs.
MSCI World ex USA IMI Index (net dividends)**
November 17, 2020-October 31, 2022

Growth of \$10,000



| Average Annual Total Return | One Year | Since Inception |
|-----------------------------|----------|-----------------|
| Fund Net Asset Value | -21.04% | -2.50% |
| Fund Market Price | -21.30% | -2.44% |

Past performance is not predictive of future performance.

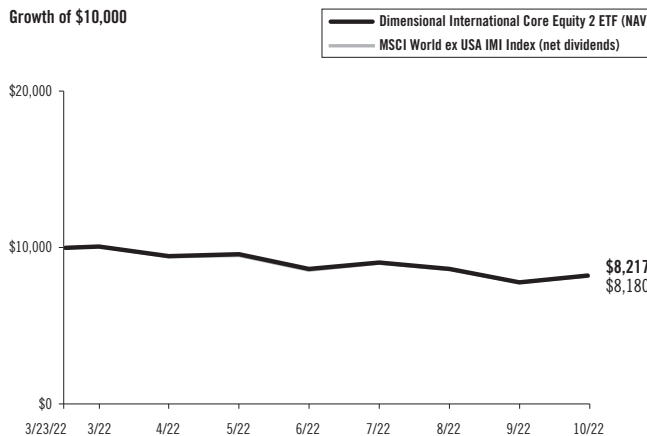
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on November 18, 2020

MSCI data © MSCI 2022, all rights reserved.

**Dimensional International Core Equity 2 ETF vs.
MSCI World ex USA IMI Index (net dividends)**
March 23, 2022-October 31, 2022

Growth of \$10,000



| Average Annual Total Return | Since Inception |
|-----------------------------|-----------------|
| Fund Net Asset Value | -17.83% |
| Fund Market Price | -17.71% |

Past performance is not predictive of future performance.

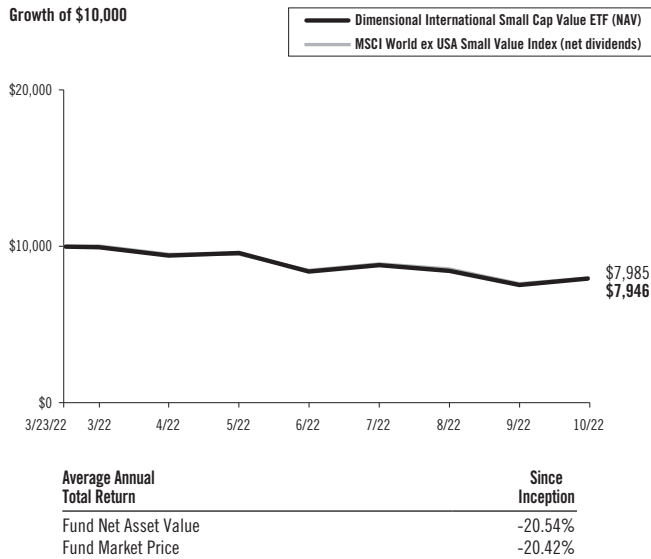
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on March 24, 2022

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DIMENSIONAL ETF TRUST **PERFORMANCE CHARTS** (Unaudited)

Dimensional International Small Cap Value ETF vs. MSCI World ex USA Small Value Index (net dividends) March 23, 2022-October 31, 2022



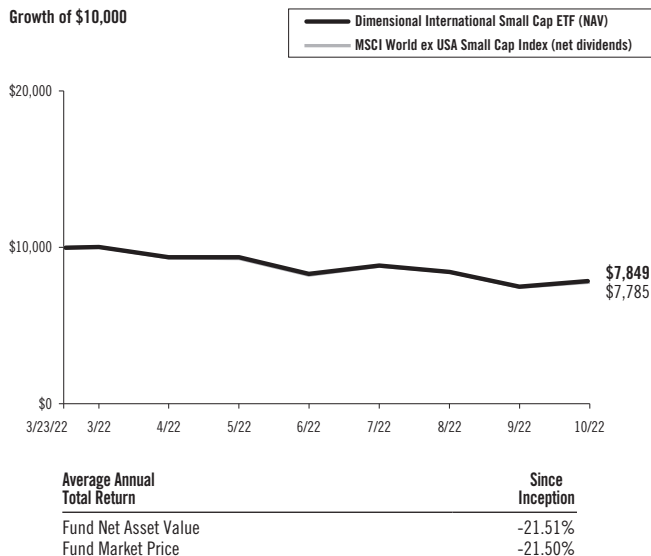
Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on March 24, 2022

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Dimensional International Small Cap ETF vs. MSCI World ex USA Small Cap Index (net dividends) March 23, 2022-October 31, 2022



Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on March 24, 2022

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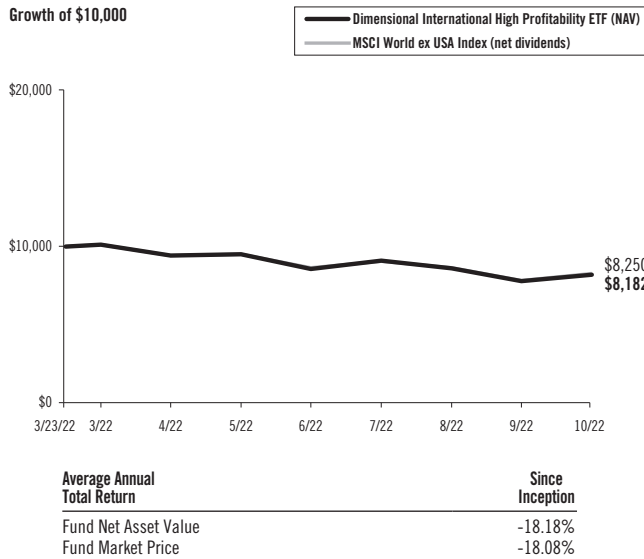
DIMENSIONAL ETF TRUST

PERFORMANCE CHARTS

(Unaudited)

Dimensional International High Profitability ETF vs. MSCI World ex USA Index (net dividends)

March 23, 2022-October 31, 2022



Past performance is not predictive of future performance.

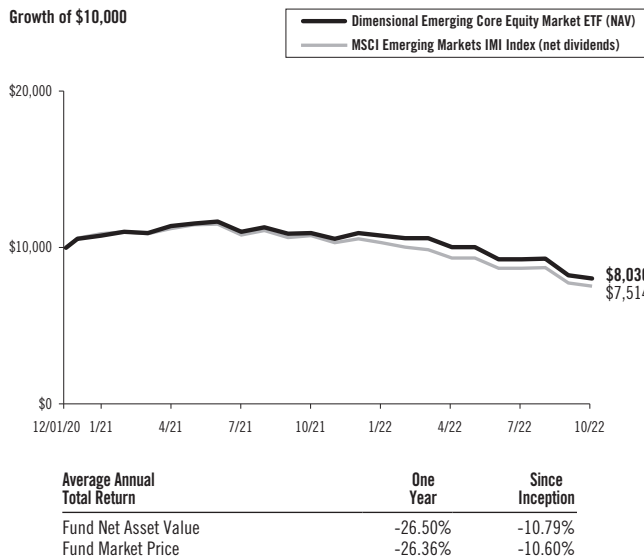
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on March 24, 2022

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Dimensional Emerging Core Equity Market ETF vs. MSCI Emerging Markets IMI Index (net dividends)

December 1, 2020-October 31, 2022



Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on December 2, 2020

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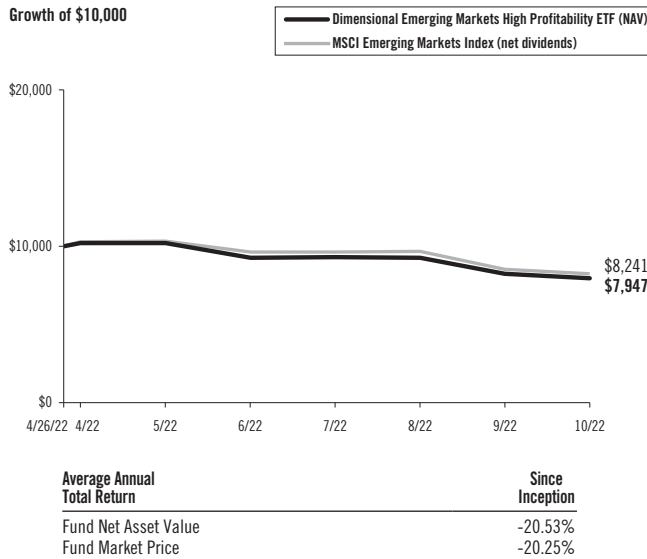
DIMENSIONAL ETF TRUST

PERFORMANCE CHARTS

(Unaudited)

Dimensional Emerging Markets High Profitability ETF vs. MSCI Emerging Markets Index (net dividends)

April 26, 2022-October 31, 2022



Past performance is not predictive of future performance.

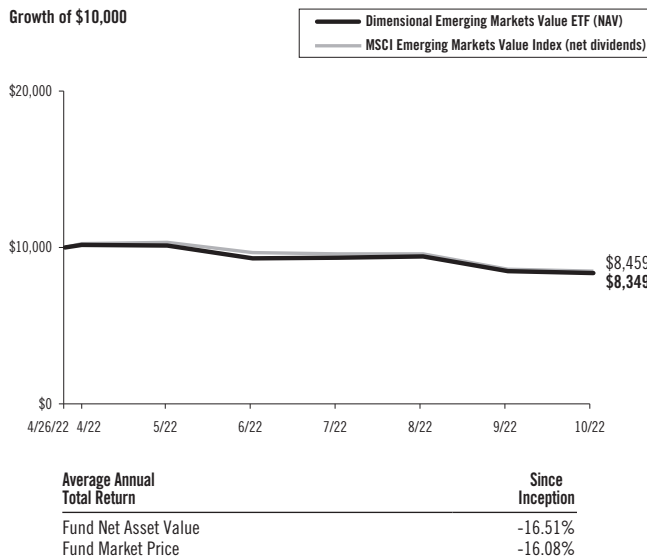
The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on April 27, 2022

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Dimensional Emerging Markets Value ETF vs. MSCI Emerging Markets Value Index (net dividends)

April 26, 2022-October 31, 2022



Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on April 27, 2022

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DIMENSIONAL ETF TRUST

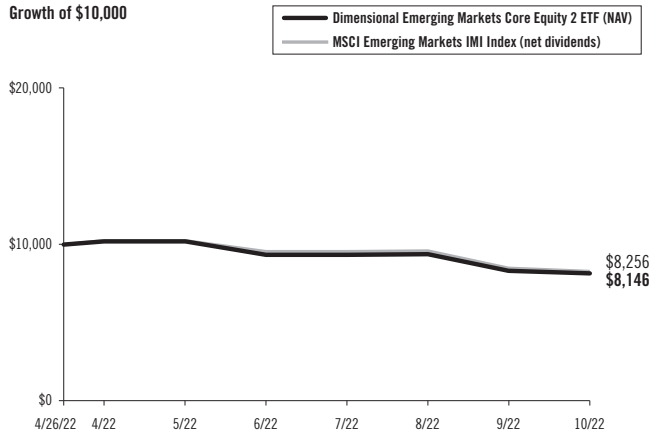
PERFORMANCE CHARTS

(Unaudited)

Dimensional Emerging Markets Core Equity 2 ETF vs. MSCI Emerging Markets IMI Index (net dividends)

April 26, 2022-October 31, 2022

Growth of \$10,000



Average Annual
Total Return

Since
Inception

Fund Net Asset Value
Fund Market Price

-18.54%
-18.14%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares. The price used to calculate market return ("Fund Market Price") is the market closing price as determined by the fund's listing exchange.

The inception date is the date the fund commenced operations. Shares of the fund began trading in the secondary market on April 27, 2022

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DIMENSIONAL ETF TRUST

MANAGEMENT'S DISCUSSION AND ANALYSIS

U.S. Equity Market Review

12 Months Ended October 31, 2022

U.S. equities had negative returns for the period. The broad U.S. equity market, as measured by the Russell 3000® Index, lost approximately -16.52%. As measured by Russell indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, underperformed large-cap stocks but outperformed small-cap stocks. Value stocks outperformed growth stocks as measured by the Russell indices.

Total Return for 12 Months Ended October 31, 2022

| | |
|--|---------|
| Russell 3000® Index | -16.52% |
| Russell 1000® Index (large-cap stocks) | -16.38% |
| Russell Midcap® Index (mid-cap stocks) | -17.17% |
| Russell 2000® Index (small-cap stocks) | -18.54% |
| Russell Microcap® Index (micro-cap stocks) | -22.29% |
| Dow Jones U.S. Select REIT Index SM | -19.97% |

Total Return for 12 Months Ended October 31, 2022

| | |
|--|---------|
| Russell 1000® Value Index (large-cap value stocks) | -7.00% |
| Russell 1000® Growth Index (large-cap growth stocks) | -24.60% |
| Russell 2000® Value Index (small-cap value stocks) | -10.73% |
| Russell 2000® Growth Index (small-cap growth stocks) | -26.02% |

Source: Frank Russell Company is the source and owner of the trademarks, service marks, and copyrights related to the Russell Indexes.

Dimensional US Core Equity Market ETF

The Dimensional US Core Equity Market ETF invests in a broadly diversified group of U.S. securities with increased exposure to smaller market capitalization stocks, lower relative price (value) stocks, and higher-profitability stocks relative to the market. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 2,470 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -13.67% for the ETF and -16.52% for the Russell 3000® Index, the ETF's benchmark. With low relative price (value) stocks outperforming high relative price (growth) stocks, the ETF's emphasis on value stocks contributed positively to relative performance. The ETF's emphasis on higher-profitability stocks also contributed positively to relative performance, as higher-profitability value stocks outperformed lower-profitability growth stocks.

Dimensional US High Profitability ETF

The Dimensional US High Profitability ETF seeks to capture the returns of U.S. large-cap stocks with higher profitability. The investment strategy is process driven, emphasizing broad diversification with increased exposure to stocks with smaller market capitalizations, lower relative price (value), and higher profitability within the large-cap high relative profitability segment of the U.S. market. As of October 31, 2022, the ETF held approximately 150 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on February 23, 2022, through October 31, 2022, total returns were -3.31% for the ETF and -7.82% for the Russell 1000® Index, the ETF's benchmark. The ETF's focus on stocks with high profitability contributed positively to performance relative to the benchmark, as stocks with high profitability generally outperformed stocks with low profitability for the period.

Dimensional US Real Estate ETF

The Dimensional US Real Estate ETF invests in a broadly diversified group of U.S. real estate securities. As of October 31, 2022, the Portfolio held approximately 140 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on February 23, 2022, through October 31, 2022, total returns were -13.52% for the ETF and -16.42% for the Dow Jones U.S. Select REIT Index, the ETF's benchmark. Differences in REIT eligibility between the ETF and the benchmark contributed positively to the ETF's performance relative to the benchmark, most notably among entertainment and tower REITs. The ETF includes entertainment REITs, which are held by the benchmark at a lower weight, and tower REITs, which are not held by the benchmark, and these securities generally outperformed.

Dimensional US Small Cap Value ETF

The Dimensional US Small Cap Value ETF invests in a broadly diversified group of U.S. small-cap value stocks with higher profitability. Additionally, the ETF generally excludes certain companies with high asset growth. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 940 securities. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on February 23, 2022, through October 31, 2022, total returns were 1.92% for the ETF and -3.23% for the Russell 2000® Value Index, the ETF's benchmark. With low relative price (value) stocks outperforming high relative price (growth) stocks for the period, the ETF's greater emphasis on value stocks as compared to the benchmark contributed positively to the ETF's relative performance. The ETF's emphasis on higher-profitability stocks within the small-value segment of the U.S. market also contributed positively to relative performance, as these stocks outperformed. Additionally, the ETF's exclusion of real estate investment trusts (REITs) contributed positively to relative performance, as REITs generally underperformed.

International Equity Market Review

12 Months Ended October 31, 2022

Performance of non-U.S. developed markets was negative for the period. As measured by the MSCI World ex USA indices, small-cap stocks underperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, underperformed large-cap stocks but outperformed small-cap stocks. Value stocks outperformed growth stocks as measured by the MSCI World ex USA indices.

Total Return for 12 Months Ended October 31, 2022

| | <u>Return in U.S. Dollars</u> |
|---|-------------------------------|
| MSCI World ex USA Index | -22.04% |
| MSCI World ex USA Mid Cap Index | -27.57% |
| MSCI World ex USA Small Cap Index | -29.13% |
| MSCI World ex USA Value Index | -15.27% |
| MSCI World ex USA Growth Index | -28.78% |

For the 12 Months Ended October 31, 2022, the U.S. dollar appreciated against all non-U.S. developed markets currencies. Overall, currency movements had a negative impact on the U.S. dollar-denominated returns of developed markets.

Total Return for 12 Months Ended October 31, 2022

| Ten Largest Foreign Developed Markets by Market Cap | <u>Local Return</u> | <u>Return in U.S. Dollars</u> |
|--|----------------------------|--------------------------------------|
| Japan | -1.81% | -24.67% |
| United Kingdom | 4.27% | -12.42% |
| Canada | -5.29% | -13.94% |
| France | -6.77% | -20.38% |
| Switzerland | -11.30% | -19.01% |
| Australia | -0.54% | -15.30% |
| Germany | -21.22% | -32.72% |
| Netherlands | -28.51% | -38.71% |
| Sweden | -16.17% | -34.85% |
| Denmark | -7.88% | -21.38% |

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends. Copyright MSCI 2022, all rights reserved.

Emerging markets had negative performance for the period and underperformed both U.S. and non-U.S. developed markets. As measured by the MSCI Emerging Markets indices, small-cap stocks outperformed large-cap stocks, and mid-cap stocks, a subset of the large-cap universe, outperformed large-cap stocks but underperformed small-cap stocks. Value stocks outperformed growth stocks as measured by the MSCI Emerging Markets indices.

Total Return for 12 Months Ended October 31, 2022

| | <u>Return in U.S. Dollars</u> |
|---|--------------------------------------|
| MSCI Emerging Markets Index | -31.03% |
| MSCI Emerging Markets Mid Cap Index | -24.80% |
| MSCI Emerging Markets Small Cap Index | -23.42% |
| MSCI Emerging Markets Value Index | -25.21% |
| MSCI Emerging Markets Growth Index | -36.11% |

For the 12 Months Ended October 31, 2022, the U.S. dollar appreciated against most emerging markets currencies and depreciated against others. Overall, currency movements had a negative impact on the U.S. dollar denominated returns of emerging markets.

Total Return for 12 Months Ended October 31, 2022

| Ten Largest Emerging Markets by Market Cap | <u>Local Return</u> | <u>Return in U.S. Dollars</u> |
|---|----------------------------|--------------------------------------|
| China | -46.31% | -47.90% |
| India | 2.93% | -6.89% |
| Taiwan | -24.11% | -34.50% |
| Korea | -19.88% | -34.28% |
| Brazil | 15.95% | 24.57% |
| Saudi Arabia | 2.18% | 2.00% |
| South Africa | 0.77% | -16.66% |
| Mexico | 1.99% | 5.56% |
| Indonesia | 16.58% | 5.89% |
| Thailand | 4.97% | -8.48% |

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends. Copyright MSCI 2022, all rights reserved.

For Portfolios investing in non-U.S. equities traded outside of the U.S. market time zone, differences in the valuation timing and methodology between a Portfolio and its benchmark index may impact relative performance over the referenced period. The Portfolios price foreign exchange rates at the closing of the U.S. market, while their benchmark indices use rates at 4 p.m. London time. The Portfolios also may use fair value pricing to price certain portfolio securities at the closing of the U.S. market, while benchmark indices may use local market closing prices. For the one-year period ended October 31, 2022, these differences generally detracted from non-US developed markets Portfolios' relative performance and were not material to emerging markets Portfolios' relative performance.

Dimensional International Core Equity Market ETF

The Dimensional International Core Equity Market ETF invests in a broadly diversified group of stocks in developed ex U.S. markets, with increased exposure to stocks with smaller market capitalization, lower relative price (value), and higher profitability. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 3,330 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -21.04% for the ETF and -23.14% for the MSCI World ex USA IMI Index (net dividends), the ETF's benchmark. The ETF's emphasis on low relative price (value) stocks contributed positively to performance relative to the benchmark, as value stocks outperformed high relative price (growth) stocks in developed ex U.S. markets.

Dimensional International Core Equity 2 ETF

The Dimensional International Core Equity 2 ETF invests in a broadly diversified group of stocks in developed ex U.S. markets, with increased exposure to stocks with smaller market capitalization, lower relative price (value), and higher profitability. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 3,700 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on March 23, 2022, through October 31, 2022, total returns were -17.83% for the ETF and -18.20% for the MSCI World ex USA IMI Index (net dividends), the ETF's benchmark. The ETF's emphasis on low relative price (value) stocks contributed positively to performance relative to the benchmark, as value stocks outperformed high relative price (growth) stocks in developed ex U.S. markets.

Dimensional International Small Cap Value ETF

The Dimensional International Small Cap Value ETF invests in small-cap value stocks in developed ex U.S. markets, with an emphasis on those with higher profitability. Additionally, the ETF generally excludes certain companies with high asset growth. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 1,460 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on March 23, 2022, through October 31, 2022, total returns were -20.54% for the ETF and -20.15% for the MSCI World ex USA Small Value Index (net dividends), the ETF's benchmark. The ETF's focus on the lowest relative price (deep value) stocks detracted from performance relative to the benchmark, as these stocks generally underperformed for the period.

Dimensional International Small Cap ETF

The Dimensional International Small Cap ETF invests in developed ex U.S. small company stocks. The Portfolio generally excludes stocks with the lowest profitability and highest relative price. Additionally, the Portfolio generally excludes certain companies with high asset growth. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 3,120 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on March 23, 2022, through October 31, 2022, total returns were -21.51% for the ETF and -22.15% for the MSCI World ex USA Small Cap Index (net dividends), the ETF's benchmark. The ETF's exclusion of stocks with the lowest profitability and highest relative price contributed positively to performance relative to the

benchmark, as did the ETF's exclusion of stocks with high asset growth, as those stocks underperformed. The ETF's exclusion of real estate investment trusts (REITs) also contributed positively to performance relative to the benchmark, as REITs generally underperformed.

Dimensional International High Profitability ETF

The Dimensional International High Profitability ETF invests in developed ex U.S. large-cap stocks with higher profitability. The investment strategy is process driven, emphasizing broad diversification, with increased exposure to stocks with smaller total market capitalizations, lower relative price (value), and higher profitability within the large cap high relative profitability segment of developed ex U.S. markets. As of October 31, 2022, the ETF held approximately 460 securities in 22 eligible developed markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on March 23, 2022, through October 31, 2022, total returns were -18.18% for the ETF and -17.50% for the MSCI World ex USA Index (net dividends), the ETF's benchmark. The ETF's emphasis on stocks with higher profitability detracted from performance relative to the benchmark, as these stocks generally underperformed.

Dimensional Emerging Core Equity Market ETF

The Dimensional Emerging Core Equity Market ETF invests in a broadly diversified group of stocks in emerging markets, with increased exposure to stocks with smaller market capitalization, lower relative price (value), and higher profitability. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 4,400 securities in 23 eligible emerging markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

For the 12 months ended October 31, 2022, total returns were -26.50% for the ETF and -30.09% for the MSCI Emerging Markets IMI Index (net dividends), the ETF's benchmark. The ETF's emphasis on low relative price (value) stocks contributed positively to performance relative to the benchmark, as value stocks outperformed high relative price (growth) stocks in emerging markets. With small-cap stocks outperforming large-cap stocks in emerging markets, the Portfolio's inclusion of and emphasis on small-caps also contributed positively to performance relative to the benchmark, which is composed primarily of large- and mid-cap stocks. At the country level, the ETF's lesser allocation to Russia contributed positively to relative performance, as Russia underperformed the overall benchmark.

Dimensional Emerging Markets High Profitability ETF

The Dimensional Emerging Markets High Profitability ETF invests in a broadly diversified group of stocks in emerging markets, with increased exposure to stocks with higher profitability. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 520 securities in 21 eligible emerging markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on April 26, 2022, through October 31, 2022, total returns were -20.53% for the ETF and -17.59% for the MSCI Emerging Markets Index (net dividends), the ETF's benchmark. The ETF's emphasis on stocks with higher profitability detracted from performance relative to the benchmark, as these stocks generally underperformed.

Dimensional Emerging Markets Value ETF

The Dimensional Emerging Markets Value ETF invests in value stocks of large and small companies in emerging markets. The investment strategy is process driven, emphasizing broad diversification with increased exposure to stocks with smaller market capitalizations, lower relative price (value), and higher profitability within the value segment of emerging markets. As of October 31, 2022, the ETF held approximately 2,340 securities in 21 eligible emerging markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on April 26, 2022, through October 31, 2022, total returns were -16.51% for the ETF and -15.41% for the MSCI Emerging Markets Value Index (net dividends), the ETF's benchmark. With small-cap value stocks underperforming large-cap value stocks in emerging markets, the ETF's inclusion of and emphasis on small-caps detracted from performance relative to the benchmark, which is composed primarily of large- and mid-cap stocks.

Dimensional Emerging Markets Core Equity 2 ETF

The Dimensional Emerging Markets Core Equity 2 ETF invests in a broadly diversified group of stocks in emerging markets, with increased exposure to stocks with smaller market capitalization, lower relative price (value), and higher profitability. The investment strategy is process driven, emphasizing broad diversification. As of October 31, 2022, the ETF held approximately 4,990 securities in 23 eligible emerging markets. Average cash exposure throughout the year was less than 1% of the ETF's assets.

From its inception on April 26, 2022, through October 31, 2022, total returns were -18.54% for the ETF and -17.44% for the MSCI Emerging Markets IMI Index (net dividends), the ETF's benchmark. The ETF's emphasis on stocks with higher profitability detracted from performance relative to the benchmark, as these stocks generally underperformed.

DIMENSIONAL ETF TRUST
DISCLOSURE OF FUND EXPENSES
(Unaudited)

The following Expense Tables are shown so that you can understand the impact of fees on your investment. All mutual funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses and legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other mutual funds. The examples are based on an investment of \$1,000 made at the beginning of the period shown and held for the entire period.

The Expense Tables below illustrate your fund's costs in two ways.

Actual Fund Return

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflects the dollar amount that would have been paid by an investor who started with \$1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by \$1,000 (for example, a \$7,500 account value divided by \$1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

Hypothetical Example for Comparison Purposes

This section is intended to help you compare your fund's costs with those of other mutual funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all mutual funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the tables are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, such as brokerage commissions, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

| EXPENSE TABLES | For the period ended October 31, 2022 | | | |
|--|---|--|--------------------------------|---|
| | Beginning Account Value 5/1/2022 | Ending Account Value 10/31/2022 | Annualized Expense Ratio | Expenses Paid During Period(a) |
| <u>Dimensional US Core Equity Market ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 954.30 | 0.12% | \$0.59 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,024.60 | 0.12% | \$0.61 |
| <u>Dimensional US High Profitability ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 961.00 | 0.21% | \$1.04 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,024.15 | 0.21% | \$1.07 |

DISCLOSURE OF FUND EXPENSES
CONTINUED

| | <u>Beginning Account Value 5/1/2022</u> | <u>Ending Account Value 10/31/2022</u> | <u>Annualized Expense Ratio</u> | <u>Expenses Paid During Period(a)</u> |
|---|---|--|---|---|
| <u>Dimensional US Real Estate ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 818.90 | 0.19% | \$0.87 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,024.25 | 0.19% | \$0.97 |
| <u>Dimensional US Small Cap Value ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$1,036.60 | 0.31% | \$1.59 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,023.64 | 0.31% | \$1.58 |
| <u>Dimensional International Core Equity Market ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 875.00 | 0.18% | \$0.85 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,024.30 | 0.18% | \$0.92 |
| <u>Dimensional International Core Equity 2 ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 870.50 | 0.23% | \$1.08 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,024.05 | 0.23% | \$1.17 |
| <u>Dimensional International Small Cap Value ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 844.90 | 0.42% | \$1.95 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,023.09 | 0.42% | \$2.14 |
| <u>Dimensional International Small Cap ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 838.50 | 0.39% | \$1.81 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,023.24 | 0.39% | \$1.99 |
| <u>Dimensional International High Profitability ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 870.60 | 0.29% | \$1.37 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,023.74 | 0.29% | \$1.48 |
| <u>Dimensional Emerging Core Equity Market ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 801.90 | 0.35% | \$1.59 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,023.44 | 0.35% | \$1.79 |
| <u>Dimensional Emerging Markets High Profitability ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 778.90 | 0.41% | \$1.84 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,023.14 | 0.41% | \$2.09 |
| <u>Dimensional Emerging Markets Value ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 824.50 | 0.43% | \$1.98 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,023.04 | 0.43% | \$2.19 |
| <u>Dimensional Emerging Markets Core Equity 2 ETF</u> | | | | |
| Actual Fund Return | \$1,000.00 | \$ 800.00 | 0.38% | \$1.72 |
| Hypothetical 5% Annual Return | \$1,000.00 | \$1,023.29 | 0.38% | \$1.94 |

(a) Expenses are equal to the Fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (184), then divided by the number of days in the year (365) (to reflect the six-month period).

DIMENSIONAL ETF TRUST
DISCLOSURE OF PORTFOLIO HOLDINGS
(Unaudited)

The SEC requires that all funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters as an exhibit to their reports on Form N-PORT. For Dimensional ETF Trust, this would be for the fiscal quarters ending January 31 and July 31. Such Form N-PORT filing must be made within 60 days of the end of the quarter. Dimensional ETF Trust filed its most recent Form N-PORT with the SEC on September 29, 2022. They are available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC's website at <http://www.sec.gov>.

SEC regulations permit a fund to include in its reports to shareholders a "Summary Schedule of Portfolio Holdings" in lieu of a full Schedule of Investments. The Summary Schedule of Portfolio Holdings reports the fund's 50 largest holdings in unaffiliated issuers and any investments that exceed one percent of the fund's net assets at the end of the reporting period. The regulations also require that the Summary Schedule of Portfolio Holdings identify each category of investments that are held.

A fund is required to file a complete Schedule of Investments with the SEC on Form N-CSR within ten days after mailing the annual and semi-annual reports to shareholders. It will be available upon request, without charge, by calling collect: (512) 306-7400; by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746; or by visiting the SEC's website at <http://www.sec.gov>.

PORTFOLIO HOLDINGS

The SEC requires that all funds present their categories of portfolio holdings in a table, chart, or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is used. The following table, which presents portfolio holdings as a percentage of total investments before short-term investments and collateral for loaned securities, is provided in compliance with this requirement. The categories shown below represent broad industry sectors. Each industry sector consists of one or more specific industry classifications.

| Dimensional US Core Equity Market ETF | | Dimensional US High Profitability ETF | | Dimensional US Real Estate ETF | |
|--|--------|---|--------|--|--------|
| Communication Services | 6.7% | Communication Services | 2.7% | Real Estate | 100.0% |
| Consumer Discretionary | 10.8% | Consumer Discretionary | 15.2% | | 100.0% |
| Consumer Staples | 6.5% | Consumer Staples | 11.6% | | |
| Energy | 6.5% | Energy | 1.8% | | |
| Financials | 12.9% | Financials | 4.9% | | |
| Health Care | 14.4% | Health Care | 14.7% | | |
| Industrials | 10.6% | Industrials | 16.5% | | |
| Information Technology | 24.7% | Information Technology | 29.4% | | |
| Materials | 3.6% | Materials | 3.1% | | |
| Real Estate | 0.2% | Utilities | 0.1% | | |
| Utilities | 3.1% | | 100.0% | | |
| | 100.0% | | | | |
| Dimensional US Small Cap Value ETF | | Dimensional International Core Equity Market ETF | | Dimensional International Core Equity 2 ETF | |
| Communication Services | 2.7% | Communication Services | 4.7% | Communication Services | 5.3% |
| Consumer Discretionary | 13.1% | Consumer Discretionary | 11.0% | Consumer Discretionary | 11.8% |
| Consumer Staples | 4.6% | Consumer Staples | 8.8% | Consumer Staples | 7.2% |
| Energy | 10.3% | Energy | 7.9% | Energy | 8.8% |
| Financials | 28.4% | Financials | 18.7% | Financials | 16.8% |
| Health Care | 4.9% | Health Care | 11.0% | Health Care | 7.9% |
| Industrials | 20.4% | Industrials | 16.8% | Industrials | 18.5% |
| Information Technology | 7.2% | Information Technology | 7.1% | Information Technology | 6.9% |
| Materials | 7.1% | Materials | 9.2% | Materials | 12.0% |
| Real Estate | 1.1% | Real Estate | 1.2% | Real Estate | 1.7% |
| Utilities | 0.2% | Utilities | 3.6% | Utilities | 3.1% |
| | 100.0% | | 100.0% | | 100.0% |

DISCLOSURE OF PORTFOLIO HOLDINGS

CONTINUED

| Dimensional International Small Cap Value ETF | | Dimensional International Small Cap ETF | | Dimensional International High Profitability ETF | |
|--|--------|---|--------|--|--------|
| Communication Services | 3.0% | Communication Services | 4.2% | Communication Services | 7.7% |
| Consumer Discretionary | 11.7% | Consumer Discretionary | 12.0% | Consumer Discretionary | 14.3% |
| Consumer Staples | 3.4% | Consumer Staples | 6.2% | Consumer Staples | 9.1% |
| Energy | 7.8% | Energy | 6.7% | Energy | 9.3% |
| Financials | 18.6% | Financials | 10.9% | Financials | 4.8% |
| Health Care | 3.0% | Health Care | 6.2% | Health Care | 11.5% |
| Industrials | 23.6% | Industrials | 23.3% | Industrials | 18.0% |
| Information Technology | 4.0% | Information Technology | 11.3% | Information Technology | 9.6% |
| Materials | 20.3% | Materials | 11.4% | Materials | 13.0% |
| Real Estate | 4.1% | Real Estate | 4.3% | Real Estate | 0.2% |
| Utilities | 0.5% | Utilities | 3.5% | Utilities | 2.5% |
| | 100.0% | | 100.0% | | 100.0% |
| Dimensional Emerging Core Equity Market ETF | | Dimensional Emerging Markets High Profitability ETF | | Dimensional Emerging Markets Value ETF | |
| Communication Services | 7.9% | Communication Services | 13.4% | Communication Services | 3.2% |
| Consumer Discretionary | 11.2% | Consumer Discretionary | 9.6% | Consumer Discretionary | 7.7% |
| Consumer Staples | 5.9% | Consumer Staples | 9.6% | Consumer Staples | 3.0% |
| Energy | 6.5% | Energy | 7.9% | Energy | 13.2% |
| Financials | 20.8% | Financials | 4.6% | Financials | 28.2% |
| Health Care | 4.6% | Health Care | 3.7% | Health Care | 2.4% |
| Industrials | 7.6% | Industrials | 6.7% | Industrials | 8.9% |
| Information Technology | 19.3% | Information Technology | 27.1% | Information Technology | 10.6% |
| Materials | 11.1% | Materials | 16.1% | Materials | 17.6% |
| Real Estate | 1.9% | Real Estate | 0.4% | Real Estate | 4.0% |
| Utilities | 3.2% | Utilities | 0.9% | Utilities | 1.2% |
| | 100.0% | | 100.0% | | 100.0% |
| Dimensional Emerging Markets Core Equity 2 ETF | | | | | |
| Communication Services | 7.6% | | | | |
| Consumer Discretionary | 11.2% | | | | |
| Consumer Staples | 5.4% | | | | |
| Energy | 5.7% | | | | |
| Financials | 16.4% | | | | |
| Health Care | 5.2% | | | | |
| Industrials | 8.2% | | | | |
| Information Technology | 20.7% | | | | |
| Materials | 14.5% | | | | |
| Real Estate | 2.6% | | | | |
| Utilities | 2.5% | | | | |
| | 100.0% | | | | |

DIMENSIONAL US CORE EQUITY MARKET ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|--------------------|--------------------------------------|
| COMMON STOCKS — (98.0%) | | | |
| COMMUNICATION SERVICES — (6.6%) | | | |
| * Alphabet, Inc., Class A | 375,726 | \$ 35,509,864 | 1.4% |
| * Alphabet, Inc., Class C | 346,525 | 32,802,057 | 1.3% |
| Comcast Corp., Class A | 334,415 | 10,614,332 | 0.4% |
| * Meta Platforms, Inc., Class A | 153,269 | 14,278,540 | 0.6% |
| Verizon Communications, Inc. | 365,515 | 13,659,296 | 0.5% |
| * Walt Disney Co. (The) | 103,873 | 11,066,629 | 0.4% |
| Other Securities | | 55,889,546 | 2.1% |
| TOTAL COMMUNICATION SERVICES | | 173,820,264 | 6.7% |
| CONSUMER DISCRETIONARY — (10.6%) | | | |
| * Amazon.com, Inc. | 567,283 | 58,112,471 | 2.3% |
| Home Depot, Inc. (The) | 56,618 | 16,766,288 | 0.7% |
| McDonald's Corp. | 44,095 | 12,022,943 | 0.5% |
| * Tesla, Inc. | 153,531 | 34,934,444 | 1.4% |
| Other Securities | | 156,833,764 | 5.9% |
| TOTAL CONSUMER DISCRETIONARY | | 278,669,910 | 10.8% |
| CONSUMER STAPLES — (6.4%) | | | |
| Coca-Cola Co. (The) | 247,725 | 14,826,341 | 0.6% |
| Costco Wholesale Corp. | 26,770 | 13,425,155 | 0.5% |
| PepsiCo, Inc. | 98,154 | 17,822,803 | 0.7% |
| Procter & Gamble Co. (The) | 168,875 | 22,742,396 | 0.9% |
| Walmart, Inc. | 94,623 | 13,467,692 | 0.5% |
| Other Securities | | 85,337,197 | 3.3% |
| TOTAL CONSUMER STAPLES | | 167,621,584 | 6.5% |
| ENERGY — (6.3%) | | | |
| Chevron Corp. | 120,202 | 21,744,542 | 0.9% |
| ConocoPhillips | 105,735 | 13,332,126 | 0.5% |
| Exxon Mobil Corp. | 286,385 | 31,734,322 | 1.2% |
| Other Securities | | 100,190,468 | 3.9% |
| TOTAL ENERGY | | 167,001,458 | 6.5% |
| FINANCIALS — (12.7%) | | | |
| Bank of America Corp. | 437,842 | 15,779,826 | 0.6% |
| * Berkshire Hathaway, Inc., Class B | 104,539 | 30,848,413 | 1.2% |
| JPMorgan Chase & Co. | 203,493 | 25,615,699 | 1.0% |
| Wells Fargo & Co. | 247,503 | 11,382,663 | 0.5% |
| Other Securities | | 249,724,496 | 9.6% |
| TOTAL FINANCIALS | | 333,351,097 | 12.9% |
| HEALTH CARE — (14.1%) | | | |
| Abbott Laboratories | 101,344 | 10,026,975 | 0.4% |
| AbbVie, Inc. | 126,749 | 18,556,054 | 0.7% |
| Amgen, Inc. | 33,449 | 9,042,937 | 0.4% |
| Bristol-Myers Squibb Co. | 144,177 | 11,169,392 | 0.4% |
| CVS Health Corp. | 92,607 | 8,769,883 | 0.4% |
| Danaher Corp. | 39,281 | 9,885,849 | 0.4% |
| Eli Lilly & Co. | 58,263 | 21,096,450 | 0.8% |
| Johnson & Johnson | 164,949 | 28,696,178 | 1.1% |
| Merck & Co., Inc. | 184,340 | 18,655,208 | 0.7% |
| Pfizer, Inc. | 361,287 | 16,817,910 | 0.7% |
| Thermo Fisher Scientific, Inc. | 20,031 | 10,295,333 | 0.4% |

DIMENSIONAL US CORE EQUITY MARKET ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|-----------------|--------------------------------------|
| HEALTH CARE — (Continued) | | | |
| UnitedHealth Group, Inc. | 55,368 | \$ 30,737,545 | 1.2% |
| Other Securities | | 177,197,199 | 6.7% |
| TOTAL HEALTH CARE | | 370,946,913 | 14.3% |
| INDUSTRIALS — (10.4%) | | | |
| Union Pacific Corp. | 46,467 | 9,160,504 | 0.4% |
| United Parcel Service, Inc., Class B | 53,235 | 8,931,236 | 0.4% |
| Other Securities | | 254,851,357 | 9.8% |
| TOTAL INDUSTRIALS | | 272,943,097 | 10.6% |
| INFORMATION TECHNOLOGY — (24.1%) | | | |
| Accenture PLC, Class A | 37,098 | 10,532,122 | 0.4% |
| * Adobe, Inc. | 27,107 | 8,633,580 | 0.3% |
| Apple, Inc. | 1,099,755 | 168,636,432 | 6.5% |
| Broadcom, Inc. | 31,761 | 14,931,481 | 0.6% |
| Cisco Systems, Inc. | 269,151 | 12,227,530 | 0.5% |
| International Business Machines Corp. | 67,637 | 9,353,521 | 0.4% |
| Mastercard, Inc., Class A | 60,068 | 19,713,116 | 0.8% |
| Microsoft Corp. | 463,835 | 107,670,019 | 4.2% |
| NVIDIA Corp. | 130,301 | 17,586,726 | 0.7% |
| QUALCOMM, Inc. | 86,707 | 10,201,946 | 0.4% |
| Texas Instruments, Inc. | 69,724 | 11,199,766 | 0.4% |
| Visa, Inc., Class A | 99,470 | 20,606,205 | 0.8% |
| Other Securities | | 224,285,815 | 8.6% |
| TOTAL INFORMATION TECHNOLOGY | | 635,578,259 | 24.6% |
| MATERIALS — (3.5%) | | | |
| Linde PLC | 30,498 | 9,068,580 | 0.4% |
| Other Securities | | 82,417,559 | 3.1% |
| TOTAL MATERIALS | | 91,486,139 | 3.5% |
| REAL ESTATE — (0.2%) | | | |
| Other Securities | | 4,692,495 | 0.2% |
| UTILITIES — (3.1%) | | | |
| NextEra Energy, Inc. | 123,234 | 9,550,635 | 0.4% |
| Other Securities | | 71,193,125 | 2.7% |
| TOTAL UTILITIES | | 80,743,760 | 3.1% |
| TOTAL COMMON STOCKS | | 2,576,854,976 | 99.7% |
| RIGHTS/WARRANTS — (0.0%) | | | |
| HEALTH CARE — (0.0%) | | | |
| Other Securities | | 1,229 | 0.0% |
| TOTAL RIGHTS/WARRANTS | | 1,229 | 0.0% |
| TOTAL INVESTMENT SECURITIES — (98.0%) | | | |
| (Cost \$2,729,725,994) | | 2,576,856,205 | |
| SECURITIES LENDING COLLATERAL — (2.0%) | | | |
| @§ The DFA Short Term Investment Fund | 4,600,406 | 53,224,394 | 2.1% |
| TOTAL INVESTMENTS — 100.0% | | | |
| (Cost \$2,782,950,388) | | \$2,630,080,599 | 101.8% |

DIMENSIONAL US CORE EQUITY MARKET ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|---------------------|------------|------------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Common Stocks | | | | |
| Communication Services | \$173,820,264 | \$— | \$— | \$173,820,264 |
| Consumer Discretionary | 278,669,910 | — | — | 278,669,910 |
| Consumer Staples | 167,621,584 | — | — | 167,621,584 |
| Energy | 167,001,458 | — | — | 167,001,458 |
| Financials | 333,351,097 | — | — | 333,351,097 |
| Health Care | 370,946,913 | — | — | 370,946,913 |
| Industrials | 272,943,097 | — | — | 272,943,097 |
| Information Technology | 635,578,259 | — | — | 635,578,259 |
| Materials | 91,486,139 | — | — | 91,486,139 |
| Real Estate | 4,692,495 | — | — | 4,692,495 |
| Utilities | 80,743,760 | — | — | 80,743,760 |
| Rights/Warrants | | | | |
| Health Care | — | 1,229 | — | 1,229 |
| Securities Lending Collateral | — | 53,224,394 | — | 53,224,394 |
| Total Investments | <u>\$2,576,854,976</u> | <u>\$53,225,623</u> | <u>\$—</u> | <u>\$2,630,080,599</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL US HIGH PROFITABILITY ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|------------------------------------|---------------|---------------|--------------------------------------|
| COMMON STOCKS — (99.6%) | | | |
| COMMUNICATION SERVICES — (2.7%) | | | |
| Verizon Communications, Inc. | 564,351 | \$ 21,089,797 | 2.0% |
| Other Securities | | 8,297,861 | 0.7% |
| TOTAL COMMUNICATION SERVICES | | 29,387,658 | 2.7% |
| CONSUMER DISCRETIONARY — (15.1%) | | | |
| * Amazon.com, Inc. | 276,910 | 28,366,660 | 2.6% |
| Home Depot, Inc. (The) | 93,472 | 27,679,863 | 2.6% |
| NIKE, Inc., Class B | 130,010 | 12,049,327 | 1.1% |
| Ross Stores, Inc. | 139,496 | 13,348,372 | 1.2% |
| Target Corp. | 72,780 | 11,954,115 | 1.1% |
| TJX Cos, Inc. (The) | 196,114 | 14,139,819 | 1.3% |
| Tractor Supply Co. | 43,036 | 9,458,022 | 0.9% |
| Other Securities | | 47,155,445 | 4.3% |
| TOTAL CONSUMER DISCRETIONARY | | 164,151,623 | 15.1% |
| CONSUMER STAPLES — (11.6%) | | | |
| Coca-Cola Co. (The) | 271,066 | 16,223,300 | 1.5% |
| Colgate-Palmolive Co. | 124,243 | 9,174,103 | 0.8% |
| Costco Wholesale Corp. | 34,103 | 17,102,655 | 1.6% |
| Kellogg Co. | 116,473 | 8,947,456 | 0.8% |
| Kroger Co. (The) | 218,301 | 10,323,454 | 1.0% |
| PepsiCo., Inc. | 168,655 | 30,624,375 | 2.8% |
| Procter & Gamble Co. (The) | 96,399 | 12,982,053 | 1.2% |
| Other Securities | | 20,655,029 | 1.9% |
| TOTAL CONSUMER STAPLES | | 126,032,425 | 11.6% |
| ENERGY — (1.8%) | | | |
| Occidental Petroleum Corp. | 232,483 | 16,878,266 | 1.6% |
| Other Securities | | 3,101,088 | 0.3% |
| TOTAL ENERGY | | 19,979,354 | 1.9% |
| FINANCIALS — (4.9%) | | | |
| American Express Co. | 85,640 | 12,713,258 | 1.2% |
| Ameriprise Financial, Inc. | 37,407 | 11,563,252 | 1.1% |
| Discover Financial Services | 103,413 | 10,802,522 | 1.0% |
| Other Securities | | 18,186,895 | 1.6% |
| TOTAL FINANCIALS | | 53,265,927 | 4.9% |
| HEALTH CARE — (14.6%) | | | |
| AbbVie, Inc. | 218,416 | 31,976,102 | 3.0% |
| AmerisourceBergen Corp. | 69,103 | 10,864,374 | 1.0% |
| Amgen, Inc. | 65,698 | 17,761,454 | 1.6% |
| Eli Lilly & Co. | 97,366 | 35,255,255 | 3.3% |
| Gilead Sciences, Inc. | 204,098 | 16,013,529 | 1.5% |
| Other Securities | | 46,931,458 | 4.3% |
| TOTAL HEALTH CARE | | 158,802,172 | 14.7% |
| INDUSTRIALS — (16.5%) | | | |
| 3M Co. | 79,885 | 10,048,734 | 0.9% |
| Caterpillar, Inc. | 80,012 | 17,319,398 | 1.6% |
| Cintas Corp. | 20,940 | 8,952,897 | 0.8% |

DIMENSIONAL US HIGH PROFITABILITY ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|------------------------|--------------------------------------|
| INDUSTRIALS — (Continued) | | | |
| Deere & Co. | 40,332 | \$ 15,964,212 | 1.5% |
| * Delta Air Lines, Inc. | 264,211 | 8,964,679 | 0.8% |
| Illinois Tool Works, Inc. | 40,682 | 8,686,828 | 0.8% |
| Lockheed Martin Corp. | 35,955 | 17,498,579 | 1.6% |
| Union Pacific Corp. | 99,023 | 19,521,394 | 1.8% |
| United Parcel Service, Inc., Class B | 106,353 | 17,842,843 | 1.7% |
| * United Rentals, Inc. | 33,329 | 10,522,299 | 1.0% |
| WW Grainger, Inc. | 15,318 | 8,951,073 | 0.8% |
| Other Securities | | 34,612,747 | 3.2% |
| TOTAL INDUSTRIALS | | <u>178,885,683</u> | <u>16.5%</u> |
| INFORMATION TECHNOLOGY — (29.3%) | | | |
| Accenture PLC, Class A | 70,467 | 20,005,581 | 1.8% |
| Apple, Inc. | 344,367 | 52,805,236 | 4.9% |
| Applied Materials, Inc. | 114,081 | 10,072,211 | 0.9% |
| Automatic Data Processing, Inc. | 57,487 | 13,894,608 | 1.3% |
| Broadcom, Inc. | 60,581 | 28,480,340 | 2.6% |
| CDW Corp. | 49,843 | 8,613,369 | 0.8% |
| International Business Machines Corp. | 126,551 | 17,500,738 | 1.6% |
| Mastercard, Inc., Class A | 90,415 | 29,672,395 | 2.7% |
| Microsoft Corp. | 194,894 | 45,240,744 | 4.2% |
| Oracle Corp. | 178,465 | 13,932,763 | 1.3% |
| QUALCOMM, Inc. | 149,521 | 17,592,641 | 1.6% |
| Texas Instruments, Inc. | 142,819 | 22,941,016 | 2.1% |
| Visa, Inc., Class A | 66,908 | 13,860,661 | 1.3% |
| Other Securities | | 23,446,592 | 2.2% |
| TOTAL INFORMATION TECHNOLOGY | | <u>318,058,895</u> | <u>29.3%</u> |
| MATERIALS — (3.0%) | | | |
| LyondellBasell Industries NV, Class A | 133,118 | 10,176,871 | 0.9% |
| # Nucor Corp. | 63,549 | 8,349,068 | 0.8% |
| Other Securities | | 14,545,688 | 1.4% |
| TOTAL MATERIALS | | <u>33,071,627</u> | <u>3.1%</u> |
| UTILITIES — (0.1%) | | | |
| Other Securities | | 791,963 | 0.1% |
| TOTAL COMMON STOCKS | | <u>1,082,427,327</u> | <u>99.9%</u> |
| TOTAL INVESTMENT SECURITIES — (99.6%) | | | |
| (Cost \$1,096,539,415) | | <u>1,082,427,327</u> | |
| SECURITIES LENDING COLLATERAL — (0.4%) | | | |
| @§ The DFA Short Term Investment Fund | 382,108 | 4,420,794 | 0.4% |
| TOTAL INVESTMENTS — 100.0% | | | |
| (Cost \$1,100,960,209) | | <u>\$1,086,848,121</u> | <u>100.3%</u> |

DIMENSIONAL US HIGH PROFITABILITY ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|--------------------|------------|------------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Common Stocks | | | | |
| Communication Services | \$29,387,658 | \$— | \$— | \$29,387,658 |
| Consumer Discretionary | 164,151,623 | — | — | 164,151,623 |
| Consumer Staples | 126,032,425 | — | — | 126,032,425 |
| Energy | 19,979,354 | — | — | 19,979,354 |
| Financials | 53,265,927 | — | — | 53,265,927 |
| Health Care | 158,802,172 | — | — | 158,802,172 |
| Industrials | 178,885,683 | — | — | 178,885,683 |
| Information Technology | 318,058,895 | — | — | 318,058,895 |
| Materials | 33,071,627 | — | — | 33,071,627 |
| Utilities | 791,963 | — | — | 791,963 |
| Securities Lending Collateral | — | 4,420,794 | — | 4,420,794 |
| Total Investments | <u>\$1,082,427,327</u> | <u>\$4,420,794</u> | <u>\$—</u> | <u>\$1,086,848,121</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL US REAL ESTATE ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--|---------------|--------------------|--------------------------------------|
| COMMON STOCKS — (98.6%) | | | |
| REAL ESTATE — (98.6%) | | | |
| Alexandria Real Estate Equities, Inc. | 39,942 | \$ 5,803,573 | 1.9% |
| American Homes 4 Rent, Class A | 81,410 | 2,600,235 | 0.9% |
| American Tower Corp. | 121,096 | 25,089,880 | 8.4% |
| Americold Realty Trust | 67,149 | 1,628,363 | 0.5% |
| AvalonBay Communities, Inc. | 36,181 | 6,336,017 | 2.1% |
| Boston Properties, Inc. | 38,382 | 2,790,371 | 0.9% |
| Brixmor Property Group, Inc. | 77,385 | 1,649,074 | 0.6% |
| Camden Property Trust | 26,155 | 3,022,210 | 1.0% |
| Crown Castle, Inc. | 111,779 | 14,895,670 | 5.0% |
| CubeSmart | 70,762 | 2,962,805 | 1.0% |
| Digital Realty Trust, Inc. | 73,829 | 7,401,357 | 2.5% |
| EastGroup Properties, Inc. | 10,093 | 1,581,472 | 0.5% |
| Equinix, Inc. | 23,566 | 13,348,725 | 4.5% |
| Equity LifeStyle Properties, Inc. | 45,679 | 2,921,629 | 1.0% |
| Equity Residential | 92,421 | 5,824,371 | 2.0% |
| Essex Property Trust, Inc. | 16,879 | 3,751,189 | 1.3% |
| Extra Space Storage, Inc. | 34,642 | 6,146,876 | 2.1% |
| # Federal Realty Investment Trust | 21,467 | 2,124,804 | 0.7% |
| Gaming and Leisure Properties, Inc. | 65,216 | 3,268,626 | 1.1% |
| Healthcare Realty Trust, Inc. | 115,170 | 2,341,406 | 0.8% |
| Healthpeak Properties, Inc. | 139,800 | 3,317,454 | 1.1% |
| # Host Hotels & Resorts, Inc. | 185,291 | 3,498,294 | 1.2% |
| Independence Realty Trust, Inc. | 81,871 | 1,372,158 | 0.5% |
| Invitation Homes, Inc. | 157,676 | 4,996,752 | 1.7% |
| Iron Mountain, Inc. | 75,101 | 3,760,307 | 1.3% |
| Kimco Realty Corp. | 158,912 | 3,397,539 | 1.1% |
| Kite Realty Group Trust | 96,292 | 1,891,175 | 0.6% |
| Lamar Advertising Co., Class A | 22,508 | 2,075,913 | 0.7% |
| Life Storage, Inc. | 26,612 | 2,943,553 | 1.0% |
| # Medical Properties Trust, Inc. | 164,254 | 1,880,708 | 0.6% |
| Mid-America Apartment Communities, Inc. | 29,862 | 4,701,772 | 1.6% |
| National Retail Properties, Inc. | 56,029 | 2,354,899 | 0.8% |
| Omega Healthcare Investors, Inc. | 74,778 | 2,376,445 | 0.8% |
| Prologis, Inc. | 240,402 | 26,624,571 | 8.9% |
| # Public Storage | 40,751 | 12,622,622 | 4.2% |
| Realty Income Corp. | 158,664 | 9,880,007 | 3.3% |
| Regency Centers Corp. | 48,888 | 2,958,213 | 1.0% |
| Rexford Industrial Realty, Inc. | 51,728 | 2,859,524 | 1.0% |
| SBA Communications Corp. | 27,893 | 7,528,321 | 2.5% |
| Simon Property Group, Inc. | 85,008 | 9,264,172 | 3.1% |
| Spirit Realty Capital, Inc. | 34,996 | 1,358,895 | 0.5% |
| STORE Capital Corp. | 53,474 | 1,700,473 | 0.6% |
| Sun Communities, Inc. | 31,570 | 4,257,215 | 1.4% |
| Sunstone Hotel Investors, Inc. | 134,004 | 1,494,145 | 0.5% |
| Terreno Realty Corp. | 30,694 | 1,753,855 | 0.6% |
| UDR, Inc. | 83,130 | 3,305,249 | 1.1% |
| Ventas, Inc. | 103,407 | 4,046,316 | 1.4% |
| VICI Properties, Inc. | 248,461 | 7,955,721 | 2.7% |
| Welltower, Inc. | 119,016 | 7,264,737 | 2.4% |
| WP Carey, Inc. | 50,203 | 3,830,489 | 1.3% |
| Other Securities | | 34,842,739 | 11.6% |
| TOTAL REAL ESTATE | | <u>297,602,886</u> | <u>99.9%</u> |

DIMENSIONAL US REAL ESTATE ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|----------------------|--------------------------------------|
| TOTAL COMMON STOCKS | | \$297,602,886 | 99.9% |
| TOTAL INVESTMENT SECURITIES — (98.6%) (Cost \$329,284,168) | | <u>297,602,886</u> | |
| SECURITIES LENDING COLLATERAL — (1.4%) @§ The DFA Short Term Investment Fund | 364,159 | <u>4,213,137</u> | 1.4% |
| TOTAL INVESTMENTS — (100.0%) (Cost \$333,497,305) | | <u>\$301,816,023</u> | <u>101.3%</u> |

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | <u>Investments in Securities (Market Value)</u> | | | |
|-------------------------------------|---|--------------------|----------------|----------------------|
| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
| Common Stocks | | | | |
| Real Estate | \$297,602,886 | \$— | \$— | \$297,602,886 |
| Securities Lending Collateral | <u>—</u> | <u>4,213,137</u> | <u>—</u> | <u>4,213,137</u> |
| Total Investments | <u>\$297,602,886</u> | <u>\$4,213,137</u> | <u>\$—</u> | <u>\$301,816,023</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL US SMALL CAP VALUE ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--|---------------|---------------|--------------------------------------|
| COMMON STOCKS — (95.7%) | | | |
| COMMUNICATION SERVICES — (2.6%) | | | |
| Other Securities | | \$ 18,748,033 | 2.7% |
| CONSUMER DISCRETIONARY — (12.5%) | | | |
| Foot Locker, Inc. | 115,903 | 3,674,125 | 0.5% |
| * Goodyear Tire & Rubber Co. (The) | 286,815 | 3,642,550 | 0.5% |
| Macy's, Inc. | 152,264 | 3,174,704 | 0.5% |
| * Skechers USA, Inc., Class A | 119,159 | 4,102,644 | 0.6% |
| * Taylor Morrison Home Corp. | 128,984 | 3,397,439 | 0.5% |
| # Thor Industries, Inc. | 46,357 | 3,776,705 | 0.5% |
| Other Securities | | 68,525,367 | 10.0% |
| TOTAL CONSUMER DISCRETIONARY | | 90,293,534 | 13.1% |
| CONSUMER STAPLES — (4.4%) | | | |
| * Hostess Brands, Inc. | 122,577 | 3,245,839 | 0.5% |
| Ingredion, Inc. | 49,525 | 4,413,668 | 0.6% |
| Other Securities | | 23,827,405 | 3.5% |
| TOTAL CONSUMER STAPLES | | 31,486,912 | 4.6% |
| ENERGY — (9.8%) | | | |
| DT Midstream, Inc. | 64,693 | 3,862,172 | 0.6% |
| Helmerich & Payne, Inc. | 81,641 | 4,042,046 | 0.6% |
| Murphy Oil Corp. | 111,431 | 5,405,518 | 0.8% |
| * PBF Energy, Inc., Class A | 87,224 | 3,859,662 | 0.6% |
| PDC Energy, Inc. | 48,286 | 3,483,352 | 0.5% |
| * TechnipFMC PLC | 336,563 | 3,564,202 | 0.5% |
| Other Securities | | 46,714,534 | 6.7% |
| TOTAL ENERGY | | 70,931,486 | 10.3% |
| FINANCIALS — (27.2%) | | | |
| American Equity Investment Life Holding Co. | 72,324 | 3,115,718 | 0.5% |
| Associated Banc-Corp. | 168,016 | 4,091,190 | 0.6% |
| Axis Capital Holdings, Ltd. | 59,870 | 3,273,093 | 0.5% |
| Bank OZK | 109,513 | 4,706,869 | 0.7% |
| BankUnited, Inc. | 101,728 | 3,657,122 | 0.5% |
| * Brighthouse Financial, Inc. | 58,307 | 3,327,580 | 0.5% |
| Columbia Banking System, Inc. | 93,999 | 3,146,147 | 0.5% |
| FNB Corp. | 291,693 | 4,214,964 | 0.6% |
| Hancock Whitney Corp. | 61,104 | 3,413,880 | 0.5% |
| # New York Community BanCorp, Inc. | 408,618 | 3,804,234 | 0.6% |
| Pacific Premier BanCorp, Inc. | 103,727 | 3,776,700 | 0.6% |
| Popular, Inc. | 48,161 | 3,405,946 | 0.5% |
| * Texas Capital Bancshares, Inc. | 53,781 | 3,226,860 | 0.5% |
| United Bankshares, Inc. | 115,710 | 4,900,318 | 0.7% |
| Unum Group | 137,688 | 6,277,196 | 0.9% |
| Voya Financial, Inc. | 51,948 | 3,551,165 | 0.5% |
| Washington Federal, Inc. | 79,482 | 3,075,953 | 0.5% |
| Other Securities | | 130,746,907 | 18.6% |
| TOTAL FINANCIALS | | 195,711,842 | 28.3% |
| HEALTH CARE — (4.7%) | | | |
| * Acadia Healthcare Co., Inc. | 43,191 | 3,511,428 | 0.5% |
| Perrigo Co. PLC | 108,350 | 4,364,338 | 0.6% |

DIMENSIONAL US SMALL CAP VALUE ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| HEALTH CARE — (Continued) | | | |
| * Prestige Consumer Healthcare, Inc. | 60,859 | \$ 3,315,598 | 0.5% |
| Other Securities | | 22,811,548 | 3.3% |
| TOTAL HEALTH CARE | | 34,002,912 | 4.9% |
| INDUSTRIALS — (19.5%) | | | |
| ABM Industries, Inc. | 83,047 | 3,696,422 | 0.5% |
| Air Lease Corp. | 104,731 | 3,695,957 | 0.5% |
| Altra Industrial Motion Corp. | 70,786 | 4,257,070 | 0.6% |
| # Encore Wire Corp. | 22,797 | 3,136,639 | 0.5% |
| GATX Corp. | 31,672 | 3,316,375 | 0.5% |
| MDU Resources Group, Inc. | 118,029 | 3,361,466 | 0.5% |
| Triton International, Ltd. | 53,395 | 3,240,543 | 0.5% |
| * WESCO International, Inc. | 31,421 | 4,328,871 | 0.6% |
| Other Securities | | 111,606,731 | 16.2% |
| TOTAL INDUSTRIALS | | 140,640,074 | 20.4% |
| INFORMATION TECHNOLOGY — (6.9%) | | | |
| Amkor Technology, Inc. | 199,378 | 4,145,069 | 0.6% |
| Avnet, Inc. | 81,659 | 3,281,875 | 0.5% |
| * Sanmina Corp. | 63,497 | 3,559,007 | 0.5% |
| Vishay Intertechnology, Inc. | 160,731 | 3,360,885 | 0.5% |
| Other Securities | | 35,285,719 | 5.1% |
| TOTAL INFORMATION TECHNOLOGY | | 49,632,555 | 7.2% |
| MATERIALS — (6.8%) | | | |
| Ashland, Inc. | 30,866 | 3,238,461 | 0.5% |
| Commercial Metals Co. | 109,260 | 4,971,330 | 0.7% |
| Element Solutions, Inc. | 201,790 | 3,470,788 | 0.5% |
| United States Steel Corp. | 163,423 | 3,327,292 | 0.5% |
| Other Securities | | 34,088,992 | 4.9% |
| TOTAL MATERIALS | | 49,096,863 | 7.1% |
| REAL ESTATE — (1.1%) | | | |
| Other Securities | | 7,772,649 | 1.1% |
| UTILITIES — (0.2%) | | | |
| Other Securities | | 1,503,545 | 0.2% |
| TOTAL COMMON STOCKS | | 689,820,405 | 99.9% |
| TOTAL INVESTMENT SECURITIES — (95.7%) (Cost \$658,056,944) | | 689,820,405 | |
| SECURITIES LENDING COLLATERAL — (4.3%) | | | |
| @§ The DFA Short Term Investment Fund | 2,689,866 | 31,120,401 | 4.5% |
| TOTAL INVESTMENTS — (100.0%) (Cost \$689,177,345) | | \$720,940,806 | 104.4% |

DIMENSIONAL US SMALL CAP VALUE ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|---------------------|------------|----------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Common Stocks | | | | |
| Communication Services | \$18,748,033 | \$— | \$— | \$18,748,033 |
| Consumer Discretionary | 90,293,534 | — | — | 90,293,534 |
| Consumer Staples | 31,486,912 | — | — | 31,486,912 |
| Energy | 70,931,486 | — | — | 70,931,486 |
| Financials | 195,711,842 | — | — | 195,711,842 |
| Health Care | 34,002,912 | — | — | 34,002,912 |
| Industrials | 140,640,074 | — | — | 140,640,074 |
| Information Technology | 49,632,555 | — | — | 49,632,555 |
| Materials | 49,096,863 | — | — | 49,096,863 |
| Real Estate | 7,772,649 | — | — | 7,772,649 |
| Utilities | 1,503,545 | — | — | 1,503,545 |
| Securities Lending Collateral | — | 31,120,401 | — | 31,120,401 |
| Total Investments | <u>\$689,820,405</u> | <u>\$31,120,401</u> | <u>\$—</u> | <u>\$720,940,806</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL INTERNATIONAL CORE EQUITY MARKET ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| COMMON STOCKS — (97.3%) | | | |
| AUSTRALIA — (7.2%) | | | |
| # BHP Group, Ltd., Sponsored ADR | 269,119 | \$ 12,869,271 | 0.6% |
| Commonwealth Bank of Australia | 215,275 | 14,410,034 | 0.6% |
| CSL, Ltd. | 60,256 | 10,807,118 | 0.5% |
| National Australia Bank, Ltd. | 369,330 | 7,656,588 | 0.4% |
| Other Securities | | 120,647,540 | 5.3% |
| TOTAL AUSTRALIA | | 166,390,551 | 7.4% |
| AUSTRIA — (0.3%) | | | |
| Other Securities | | 6,083,655 | 0.3% |
| BELGIUM — (0.9%) | | | |
| Other Securities | | 20,863,287 | 0.9% |
| CANADA — (11.8%) | | | |
| Bank of Nova Scotia (The) | 158,501 | 7,658,768 | 0.3% |
| Canadian National Railway Co. | 69,891 | 8,277,890 | 0.4% |
| Canadian Natural Resources, Ltd. | 160,325 | 9,609,881 | 0.4% |
| # Enbridge, Inc. | 205,041 | 7,986,347 | 0.4% |
| Royal Bank of Canada | 107,637 | 9,946,588 | 0.4% |
| # Toronto-Dominion Bank (The) | 148,567 | 9,506,802 | 0.4% |
| Other Securities | | 219,685,129 | 9.8% |
| TOTAL CANADA | | 272,671,405 | 12.1% |
| CHINA — (0.0%) | | | |
| Other Securities | | 1,764 | 0.0% |
| DENMARK — (2.3%) | | | |
| Novo Nordisk A/S, Class B | 191,382 | 20,811,146 | 0.9% |
| Other Securities | | 31,690,624 | 1.4% |
| TOTAL DENMARK | | 52,501,770 | 2.3% |
| FINLAND — (1.3%) | | | |
| Other Securities | | 29,172,451 | 1.3% |
| FRANCE — (8.8%) | | | |
| Air Liquide SA | 58,004 | 7,584,508 | 0.3% |
| Airbus SE | 77,571 | 8,401,180 | 0.4% |
| BNP Paribas SA | 162,611 | 7,633,214 | 0.4% |
| L'Oreal SA | 25,075 | 7,883,412 | 0.4% |
| LVMH Moët Hennessy Louis Vuitton SE | 40,658 | 25,677,722 | 1.2% |
| Sanofi | 123,902 | 10,694,276 | 0.5% |
| Schneider Electric SE | 61,098 | 7,745,115 | 0.3% |
| TotalEnergies SE | 375,974 | 20,474,770 | 0.9% |
| Other Securities | | 107,523,115 | 4.6% |
| TOTAL FRANCE | | 203,617,312 | 9.0% |
| GERMANY — (6.6%) | | | |
| Allianz SE, Registered | 54,342 | 9,785,738 | 0.4% |
| Deutsche Telekom AG | 507,833 | 9,618,707 | 0.5% |
| Mercedes-Benz Group AG | 136,155 | 7,885,710 | 0.4% |
| SAP SE | 95,617 | 9,230,090 | 0.4% |

DIMENSIONAL INTERNATIONAL CORE EQUITY MARKET ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| GERMANY — (Continued) | | | |
| Siemens AG, Registered | 76,343 | \$ 8,348,165 | 0.4% |
| Other Securities | | 107,683,650 | 4.7% |
| TOTAL GERMANY | | 152,552,060 | 6.8% |
| HONG KONG — (2.0%) | | | |
| AIA Group, Ltd. | 1,379,200 | 10,445,224 | 0.5% |
| Other Securities | | 35,823,556 | 1.6% |
| TOTAL HONG KONG | | 46,268,780 | 2.1% |
| IRELAND — (0.6%) | | | |
| Other Securities | | 14,221,211 | 0.6% |
| ISRAEL — (0.8%) | | | |
| Other Securities | | 18,979,051 | 0.8% |
| ITALY — (2.2%) | | | |
| Other Securities | | 51,787,109 | 2.3% |
| JAPAN — (21.0%) | | | |
| KDDI Corp. | 255,100 | 7,543,072 | 0.3% |
| Mitsubishi UFJ Financial Group, Inc. | 2,055,800 | 9,674,922 | 0.4% |
| Olympus Corp. | 391,100 | 8,262,213 | 0.4% |
| Recruit Holdings Co., Ltd. | 253,100 | 7,815,985 | 0.4% |
| SoftBank Corp. | 767,900 | 7,571,282 | 0.3% |
| Sony Group Corp. | 168,200 | 11,302,732 | 0.5% |
| Toyota Motor Corp. | 1,391,000 | 19,273,822 | 0.9% |
| Other Securities | | 412,707,839 | 18.3% |
| TOTAL JAPAN | | 484,151,867 | 21.5% |
| NETHERLANDS — (3.3%) | | | |
| ASML Holding NV, Sponsored NYS | 39,405 | 18,615,710 | 0.8% |
| Koninklijke Ahold Delhaize NV | 264,747 | 7,391,952 | 0.3% |
| Other Securities | | 49,076,507 | 2.2% |
| TOTAL NETHERLANDS | | 75,084,169 | 3.3% |
| NEW ZEALAND — (0.3%) | | | |
| Other Securities | | 6,730,660 | 0.3% |
| NORWAY — (0.9%) | | | |
| Equinor ASA | 207,969 | 7,608,171 | 0.3% |
| Other Securities | | 13,577,964 | 0.6% |
| TOTAL NORWAY | | 21,186,135 | 0.9% |
| PORTUGAL — (0.2%) | | | |
| Other Securities | | 5,226,494 | 0.2% |
| SINGAPORE — (1.0%) | | | |
| Other Securities | | 23,612,450 | 1.0% |
| SPAIN — (2.0%) | | | |
| Iberdrola SA | 738,373 | 7,498,377 | 0.3% |
| Other Securities | | 38,867,571 | 1.8% |
| TOTAL SPAIN | | 46,365,948 | 2.1% |

DIMENSIONAL INTERNATIONAL CORE EQUITY MARKET ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|-----------------|--------------------------------------|
| SWEDEN — (2.7%) | | | |
| Other Securities | | \$ 62,873,432 | 2.8% |
| SWITZERLAND — (8.5%) | | | |
| Nestle SA, Registered | 324,648 | 35,373,088 | 1.6% |
| Novartis AG, Sponsored ADR | 200,598 | 16,274,516 | 0.7% |
| Roche Holding AG | 93,661 | 31,123,623 | 1.4% |
| Zurich Insurance Group AG | 17,364 | 7,414,077 | 0.3% |
| Other Securities | | 104,806,084 | 4.6% |
| TOTAL SWITZERLAND | | 194,991,388 | 8.6% |
| UNITED KINGDOM — (12.6%) | | | |
| AstraZeneca PLC | 164,568 | 19,428,706 | 0.9% |
| BP PLC | 2,658,033 | 14,683,371 | 0.7% |
| British American Tobacco PLC | 248,653 | 9,829,602 | 0.4% |
| Diageo PLC | 272,977 | 11,308,172 | 0.5% |
| Glencore PLC | 1,463,348 | 8,415,662 | 0.4% |
| GSK PLC | 481,545 | 7,921,604 | 0.3% |
| HSBC Holdings PLC | 2,226,806 | 11,467,968 | 0.5% |
| Rio Tinto PLC | 171,478 | 8,957,408 | 0.4% |
| Shell PLC | 1,076,943 | 29,807,967 | 1.3% |
| Unilever PLC | 255,835 | 11,707,054 | 0.5% |
| Other Securities | | 156,809,880 | 7.0% |
| TOTAL UNITED KINGDOM | | 290,337,394 | 12.9% |
| UNITED STATES — (0.0%) | | | |
| Other Securities | | 100,741 | 0.0% |
| TOTAL COMMON STOCKS | | 2,245,771,084 | 99.5% |
| RIGHTS/WARRANTS — (0.0%) | | | |
| AUSTRALIA — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| ITALY — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| TOTAL RIGHTS/WARRANTS | | — | 0.0% |
| TOTAL INVESTMENT SECURITIES — (97.3%) | | | |
| (Cost \$2,595,211,406) | | 2,245,771,084 | |
| SECURITIES LENDING COLLATERAL — (2.7%) | | | |
| @§ The DFA Short Term Investment Fund | 5,463,249 | 63,207,064 | 2.8% |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$2,658,418,470) | | \$2,308,978,148 | 102.3% |

DIMENSIONAL INTERNATIONAL CORE EQUITY MARKET ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|---------------------|------------|------------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Common Stocks | | | | |
| Australia | \$165,976,111 | \$414,440 | \$— | \$166,390,551 |
| Austria | 6,083,655 | — | — | 6,083,655 |
| Belgium | 20,863,287 | — | — | 20,863,287 |
| Canada | 272,671,405 | — | — | 272,671,405 |
| China | 1,764 | — | — | 1,764 |
| Denmark | 52,501,770 | — | — | 52,501,770 |
| Finland | 29,172,451 | — | — | 29,172,451 |
| France | 203,617,312 | — | — | 203,617,312 |
| Germany | 152,552,060 | — | — | 152,552,060 |
| Hong Kong | 46,261,485 | 7,295 | — | 46,268,780 |
| Ireland | 14,221,211 | — | — | 14,221,211 |
| Israel | 18,979,051 | — | — | 18,979,051 |
| Italy | 51,787,109 | — | — | 51,787,109 |
| Japan | 484,151,867 | — | — | 484,151,867 |
| Netherlands | 75,084,169 | — | — | 75,084,169 |
| New Zealand | 6,730,660 | — | — | 6,730,660 |
| Norway | 21,186,135 | — | — | 21,186,135 |
| Portugal | 5,226,494 | — | — | 5,226,494 |
| Singapore | 23,612,450 | — | — | 23,612,450 |
| Spain | 46,319,010 | 46,938 | — | 46,365,948 |
| Sweden | 62,812,799 | 60,633 | — | 62,873,432 |
| Switzerland | 194,991,388 | — | — | 194,991,388 |
| United Kingdom | 290,337,394 | — | — | 290,337,394 |
| United States | 100,741 | — | — | 100,741 |
| Rights/Warrants | | | | |
| Australia | — | — | — | — |
| Italy | — | — | — | — |
| Securities Lending Collateral | — | 63,207,064 | — | 63,207,064 |
| Total Investments | <u>\$2,245,241,778</u> | <u>\$63,736,370</u> | <u>\$—</u> | <u>\$2,308,978,148</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|--------------------|--------------------------------------|
| COMMON STOCKS — (95.9%) | | | |
| AUSTRALIA — (6.5%) | | | |
| # BHP Group, Ltd., Sponsored ADR | 173,908 | \$ 8,316,281 | 0.6% |
| Commonwealth Bank of Australia | 84,062 | 5,626,925 | 0.4% |
| Other Securities | | <u>80,982,177</u> | <u>5.7%</u> |
| TOTAL AUSTRALIA | | <u>94,925,383</u> | <u>6.7%</u> |
| AUSTRIA — (0.5%) | | | |
| Other Securities | | <u>7,312,173</u> | <u>0.5%</u> |
| BELGIUM — (1.1%) | | | |
| Other Securities | | <u>16,322,792</u> | <u>1.2%</u> |
| CANADA — (11.4%) | | | |
| Bank of Montreal | 48,492 | 4,465,143 | 0.3% |
| Bank of Nova Scotia (The) | 91,541 | 4,423,261 | 0.3% |
| Canadian Natural Resources, Ltd. | 90,489 | 5,423,911 | 0.4% |
| # Nutrien, Ltd. | 46,787 | 3,953,501 | 0.3% |
| Royal Bank of Canada | 79,333 | 7,331,054 | 0.5% |
| Suncor Energy, Inc. | 192,200 | 6,609,758 | 0.5% |
| # Toronto-Dominion Bank (The) | 60,423 | 3,866,468 | 0.3% |
| Other Securities | | <u>131,811,015</u> | <u>9.3%</u> |
| TOTAL CANADA | | <u>167,884,111</u> | <u>11.9%</u> |
| CHINA — (0.0%) | | | |
| Other Securities | | <u>116,894</u> | <u>0.0%</u> |
| DENMARK — (2.3%) | | | |
| Novo Nordisk A/S, Sponsored ADR | 49,710 | 5,410,436 | 0.4% |
| Other Securities | | <u>27,665,717</u> | <u>1.9%</u> |
| TOTAL DENMARK | | <u>33,076,153</u> | <u>2.3%</u> |
| FINLAND — (1.5%) | | | |
| Other Securities | | <u>22,245,536</u> | <u>1.6%</u> |
| FRANCE — (7.4%) | | | |
| LVMH Moët Hennessy Louis Vuitton SE | 17,270 | 10,906,937 | 0.8% |
| Orange SA | 424,412 | 4,039,882 | 0.3% |
| Sanofi | 47,576 | 4,106,398 | 0.3% |
| TotalEnergies SE | 264,672 | 14,413,492 | 1.0% |
| Vinci SA | 44,162 | 4,067,064 | 0.3% |
| Other Securities | | <u>71,715,540</u> | <u>5.0%</u> |
| TOTAL FRANCE | | <u>109,249,313</u> | <u>7.7%</u> |
| GERMANY — (6.5%) | | | |
| BASF SE | 94,939 | 4,263,289 | 0.3% |
| Bayer AG, Registered | 94,831 | 4,988,096 | 0.4% |
| Deutsche Telekom AG | 339,084 | 6,422,485 | 0.5% |
| Mercedes-Benz Group AG | 113,100 | 6,550,430 | 0.5% |
| Other Securities | | <u>73,856,546</u> | <u>5.1%</u> |
| TOTAL GERMANY | | <u>96,080,846</u> | <u>6.8%</u> |

DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| HONG KONG — (1.9%) | | | |
| AIA Group, Ltd. | 720,400 | \$ 5,455,872 | 0.4% |
| Other Securities | | 22,837,216 | 1.6% |
| TOTAL HONG KONG | | 28,293,088 | 2.0% |
| IRELAND — (0.8%) | | | |
| CRH PLC, Sponsored ADR | 142,619 | 5,164,234 | 0.4% |
| Other Securities | | 6,833,003 | 0.5% |
| TOTAL IRELAND | | 11,997,237 | 0.9% |
| ISRAEL — (0.9%) | | | |
| Other Securities | | 13,890,267 | 1.0% |
| ITALY — (2.5%) | | | |
| Eni SpA | 312,732 | 4,096,651 | 0.3% |
| # Stellantis NV | 302,889 | 4,095,059 | 0.3% |
| Other Securities | | 27,741,054 | 1.9% |
| TOTAL ITALY | | 35,932,764 | 2.5% |
| JAPAN — (21.6%) | | | |
| ENEOS Holdings, Inc. | 1,194,100 | 3,934,942 | 0.3% |
| Hitachi, Ltd. | 143,500 | 6,526,457 | 0.5% |
| ITOCHU Corp. | 166,800 | 4,319,394 | 0.3% |
| KDDI Corp. | 149,200 | 4,411,707 | 0.3% |
| Mitsubishi UFJ Financial Group, Inc. | 907,900 | 4,272,722 | 0.3% |
| Sony Group Corp. | 97,500 | 6,551,822 | 0.5% |
| Toyota Motor Corp. | 545,600 | 7,559,883 | 0.6% |
| Other Securities | | 279,464,910 | 19.6% |
| TOTAL JAPAN | | 317,041,837 | 22.4% |
| NETHERLANDS — (2.9%) | | | |
| ASML Holding NV, Sponsored NYS | 19,544 | 9,232,976 | 0.7% |
| Koninklijke Ahold Delhaize NV | 165,543 | 4,622,095 | 0.3% |
| Other Securities | | 28,040,363 | 2.0% |
| TOTAL NETHERLANDS | | 41,895,434 | 3.0% |
| NEW ZEALAND — (0.2%) | | | |
| Other Securities | | 3,612,723 | 0.3% |
| NORWAY — (0.9%) | | | |
| Other Securities | | 12,904,354 | 0.9% |
| PORTUGAL — (0.2%) | | | |
| Other Securities | | 3,080,431 | 0.2% |
| SINGAPORE — (1.1%) | | | |
| Other Securities | | 15,519,365 | 1.1% |
| SPAIN — (2.2%) | | | |
| # Banco Bilbao Vizcaya Argentaria SA, Sponsored ADR | 866,900 | 4,464,535 | 0.3% |
| Other Securities | | 27,330,802 | 1.9% |
| TOTAL SPAIN | | 31,795,337 | 2.2% |

DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|-----------------|--------------------------------------|
| SWEDEN — (2.6%) | | | |
| Volvo AB, Class B | 256,503 | \$ 4,196,729 | 0.3% |
| Other Securities | | 33,761,669 | 2.4% |
| TOTAL SWEDEN | | 37,958,398 | 2.7% |
| SWITZERLAND — (7.8%) | | | |
| ABB, Ltd., Registered | 174,663 | 4,858,974 | 0.4% |
| # Alcon, Inc. | 65,680 | 3,985,462 | 0.3% |
| Nestle SA, Registered | 103,486 | 11,275,657 | 0.8% |
| Novartis AG, Sponsored ADR | 120,381 | 9,766,511 | 0.7% |
| Roche Holding AG | 32,742 | 10,880,192 | 0.8% |
| Sika AG, Registered | 19,334 | 4,362,346 | 0.3% |
| Other Securities | | 69,788,963 | 4.8% |
| TOTAL SWITZERLAND | | 114,918,105 | 8.1% |
| UNITED KINGDOM — (13.1%) | | | |
| Anglo American PLC | 127,639 | 3,833,358 | 0.3% |
| # BP PLC, Sponsored ADR | 317,512 | 10,566,799 | 0.7% |
| British American Tobacco PLC, Sponsored ADR | 98,608 | 3,906,849 | 0.3% |
| # Diageo PLC, Sponsored ADR | 26,662 | 4,451,754 | 0.3% |
| Glencore PLC | 1,065,621 | 6,128,348 | 0.4% |
| GSK PLC | 295,028 | 4,853,334 | 0.4% |
| # HSBC Holdings PLC, Sponsored ADR | 181,124 | 4,692,923 | 0.3% |
| Rio Tinto PLC | 135,441 | 7,074,962 | 0.5% |
| Shell PLC, ADR | 319,709 | 17,785,412 | 1.3% |
| Unilever PLC, Sponsored ADR | 114,907 | 5,229,418 | 0.4% |
| Other Securities | | 124,346,006 | 8.7% |
| TOTAL UNITED KINGDOM | | 192,869,163 | 13.6% |
| UNITED STATES — (0.0%) | | | |
| Other Securities | | 25,108 | 0.0% |
| TOTAL COMMON STOCKS | | 1,408,946,812 | 99.6% |
| RIGHTS/WARRANTS — (0.0%) | | | |
| AUSTRALIA — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| HONG KONG — (0.0%) | | | |
| Other Securities | | 2 | 0.0% |
| ITALY — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| TOTAL RIGHTS/WARRANTS | | 2 | 0.0% |
| TOTAL INVESTMENT SECURITIES — (95.9%) | | | |
| (Cost \$1,482,394,200) | | 1,408,946,814 | |
| SECURITIES LENDING COLLATERAL — (4.1%) | | | |
| @§ The DFA Short Term Investment Fund | 5,167,758 | 59,788,382 | 4.2% |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$1,542,182,582) | | \$1,468,735,196 | 103.8% |

DIMENSIONAL INTERNATIONAL CORE EQUITY 2 ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|---------------------|------------|------------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Common Stocks | | | | |
| Australia | \$94,745,726 | \$179,657 | \$— | \$94,925,383 |
| Austria | 7,265,558 | 46,615 | — | 7,312,173 |
| Belgium | 16,322,792 | — | — | 16,322,792 |
| Canada | 167,884,111 | — | — | 167,884,111 |
| China | 116,894 | — | — | 116,894 |
| Denmark | 33,076,153 | — | — | 33,076,153 |
| Finland | 22,245,536 | — | — | 22,245,536 |
| France | 109,249,313 | — | — | 109,249,313 |
| Germany | 96,080,846 | — | — | 96,080,846 |
| Hong Kong | 28,293,088 | — | — | 28,293,088 |
| Ireland | 11,997,237 | — | — | 11,997,237 |
| Israel | 13,890,267 | — | — | 13,890,267 |
| Italy | 35,932,764 | — | — | 35,932,764 |
| Japan | 317,041,837 | — | — | 317,041,837 |
| Netherlands | 41,895,434 | — | — | 41,895,434 |
| New Zealand | 3,612,723 | — | — | 3,612,723 |
| Norway | 12,904,354 | — | — | 12,904,354 |
| Portugal | 3,080,431 | — | — | 3,080,431 |
| Singapore | 15,519,365 | — | — | 15,519,365 |
| Spain | 31,795,337 | — | — | 31,795,337 |
| Sweden | 37,952,818 | 5,580 | — | 37,958,398 |
| Switzerland | 114,918,105 | — | — | 114,918,105 |
| United Kingdom | 192,869,163 | — | — | 192,869,163 |
| United States | 25,108 | — | — | 25,108 |
| Rights/Warrants | | | | |
| Australia | — | — | — | — |
| Hong Kong | 2 | — | — | 2 |
| Italy | — | — | — | — |
| Securities Lending Collateral | — | 59,788,382 | — | 59,788,382 |
| Total Investments | <u>\$1,408,714,962</u> | <u>\$60,020,234</u> | <u>\$—</u> | <u>\$1,468,735,196</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL INTERNATIONAL SMALL CAP VALUE ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| COMMON STOCKS — (97.4%) | | | |
| AUSTRALIA — (6.8%) | | | |
| Ansell, Ltd. | 166,943 | \$ 3,013,608 | 0.7% |
| * Star Entertainment Grp, Ltd. (The) | 1,068,181 | 2,008,167 | 0.4% |
| Other Securities | | 27,763,275 | 5.9% |
| TOTAL AUSTRALIA | | 32,785,050 | 7.0% |
| AUSTRIA — (1.4%) | | | |
| Ω BAWAG Group AG | 51,067 | 2,469,087 | 0.5% |
| Other Securities | | 4,237,773 | 0.9% |
| TOTAL AUSTRIA | | 6,706,860 | 1.4% |
| BELGIUM — (1.2%) | | | |
| Ackermans & van Haaren NV | 15,153 | 2,113,174 | 0.5% |
| Other Securities | | 3,471,434 | 0.7% |
| TOTAL BELGIUM | | 5,584,608 | 1.2% |
| CANADA — (12.5%) | | | |
| # Alamos Gold, Inc. | 421,750 | 3,327,607 | 0.7% |
| B2Gold Corp. | 636,403 | 1,953,757 | 0.4% |
| # Crescent Point Energy Corp. | 533,180 | 4,174,799 | 0.9% |
| Laurentian Bank of Canada | 92,793 | 2,068,038 | 0.4% |
| #* MEG Energy Corp. | 211,089 | 3,152,291 | 0.7% |
| * OceanaGold Corp. | 1,339,336 | 1,944,126 | 0.4% |
| Russel Metals, Inc. | 106,025 | 2,193,487 | 0.5% |
| SSR Mining, Inc. | 230,707 | 3,183,757 | 0.7% |
| Other Securities | | 38,124,038 | 8.0% |
| TOTAL CANADA | | 60,121,900 | 12.7% |
| DENMARK — (2.8%) | | | |
| * Jyske Bank A/S, Registered | 41,602 | 2,246,742 | 0.5% |
| Sydbank AS | 77,068 | 2,349,113 | 0.5% |
| Other Securities | | 8,792,250 | 1.8% |
| TOTAL DENMARK | | 13,388,105 | 2.8% |
| FINLAND — (2.1%) | | | |
| Outokumpu OYJ | 578,009 | 2,321,085 | 0.5% |
| Other Securities | | 7,726,313 | 1.6% |
| TOTAL FINLAND | | 10,047,398 | 2.1% |
| FRANCE — (4.4%) | | | |
| Elis SA | 196,178 | 2,251,086 | 0.5% |
| Rexel SA | 141,151 | 2,525,760 | 0.6% |
| SES SA | 428,652 | 3,041,011 | 0.6% |
| Other Securities | | 13,359,894 | 2.8% |
| TOTAL FRANCE | | 21,177,751 | 4.5% |
| GERMANY — (5.5%) | | | |
| K+S AG, Registered | 145,324 | 3,211,580 | 0.7% |
| * thyssenkrupp AG | 489,123 | 2,577,614 | 0.5% |
| Other Securities | | 20,738,627 | 4.4% |
| TOTAL GERMANY | | 26,527,821 | 5.6% |

DIMENSIONAL INTERNATIONAL SMALL CAP VALUE ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|----------------------------------|---------------|---------------|--------------------------------------|
| HONG KONG — (1.4%) | | | |
| Other Securities | | \$ 6,873,807 | 1.5% |
| IRELAND — (0.3%) | | | |
| Other Securities | | 1,406,695 | 0.3% |
| ISRAEL — (1.4%) | | | |
| Other Securities | | 6,540,180 | 1.4% |
| ITALY — (3.8%) | | | |
| Banco BPM SpA | 1,215,806 | 3,678,216 | 0.8% |
| * Iveco Group NV | 411,200 | 2,223,054 | 0.5% |
| Leonardo SpA | 310,941 | 2,499,108 | 0.5% |
| Other Securities | | 9,713,064 | 2.0% |
| TOTAL ITALY | | 18,113,442 | 3.8% |
| JAPAN — (25.0%) | | | |
| DIC Corp. | 148,700 | 2,499,092 | 0.5% |
| Furukawa Electric Co., Ltd. | 133,900 | 2,068,385 | 0.5% |
| Kobe Steel, Ltd. | 504,200 | 2,069,243 | 0.5% |
| Mitsubishi Materials Corp. | 146,400 | 1,916,738 | 0.4% |
| Rengo Co., Ltd. | 388,700 | 2,157,483 | 0.5% |
| Taiheiyo Cement Corp. | 192,600 | 2,618,795 | 0.6% |
| Takashimaya Co., Ltd. | 166,200 | 2,055,206 | 0.4% |
| UBE Corp. | 183,500 | 2,366,667 | 0.5% |
| Other Securities | | 102,874,566 | 21.7% |
| TOTAL JAPAN | | 120,626,175 | 25.6% |
| NETHERLANDS — (2.0%) | | | |
| ASR Nederland NV | 68,337 | 3,011,639 | 0.6% |
| Ω Signify NV | 79,793 | 2,212,901 | 0.5% |
| Other Securities | | 4,607,089 | 1.0% |
| TOTAL NETHERLANDS | | 9,831,629 | 2.1% |
| NEW ZEALAND — (0.3%) | | | |
| Other Securities | | 1,615,775 | 0.3% |
| NORWAY — (1.0%) | | | |
| Other Securities | | 4,851,406 | 1.0% |
| PORTUGAL — (0.2%) | | | |
| Other Securities | | 1,206,977 | 0.3% |
| SINGAPORE — (0.7%) | | | |
| Other Securities | | 3,510,878 | 0.8% |
| SPAIN — (2.3%) | | | |
| Acerinox SA | 235,819 | 2,065,476 | 0.5% |
| Banco de Sabadell SA | 4,898,823 | 3,852,088 | 0.8% |
| Bankinter SA | 344,804 | 2,084,248 | 0.5% |
| Other Securities | | 3,050,856 | 0.5% |
| TOTAL SPAIN | | 11,052,668 | 2.3% |
| SWEDEN — (2.4%) | | | |
| Other Securities | | 11,564,748 | 2.5% |

DIMENSIONAL INTERNATIONAL SMALL CAP VALUE ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|----------------------|--------------------------------------|
| SWITZERLAND — (7.1%) | | | |
| Adecco Group AG | 151,093 | \$ 4,731,706 | 1.0% |
| Allreal Holding AG, Registered | 15,701 | 2,249,836 | 0.5% |
| Baloise Holding AG, Registered | 35,173 | 4,808,060 | 1.0% |
| Helvetia Holding AG, Registered | 34,014 | 3,378,458 | 0.7% |
| # Landis+Gyr Group AG | 36,457 | 2,101,992 | 0.5% |
| Mobimo Holding AG, Registered | 10,486 | 2,446,646 | 0.5% |
| Swiss Prime Site AG, Registered | 72,998 | 5,893,818 | 1.3% |
| Other Securities | | <u>8,577,301</u> | <u>1.7%</u> |
| TOTAL SWITZERLAND | | <u>34,187,817</u> | <u>7.2%</u> |
| UNITED KINGDOM — (12.8%) | | | |
| Balfour Beatty PLC | 712,465 | 2,449,393 | 0.5% |
| Grainger PLC | 769,319 | 2,010,655 | 0.5% |
| Mediclinic International PLC | 451,551 | 2,578,658 | 0.5% |
| QinetiQ Group PLC | 657,642 | 2,721,277 | 0.6% |
| Serco Group PLC | 1,400,305 | 2,634,389 | 0.6% |
| Travis Perkins PLC | 233,909 | 2,215,881 | 0.5% |
| Virgin Money UK PLC | 1,444,783 | 2,263,945 | 0.5% |
| Other Securities | | <u>44,658,357</u> | <u>9.3%</u> |
| TOTAL UNITED KINGDOM | | <u>61,532,555</u> | <u>13.0%</u> |
| UNITED STATES — (0.0%) | | | |
| Other Securities | | <u>27,486</u> | <u>0.0%</u> |
| TOTAL COMMON STOCKS | | <u>469,281,731</u> | <u>99.4%</u> |
| RIGHTS/WARRANTS — (0.0%) | | | |
| AUSTRALIA — (0.0%) | | | |
| Other Securities | | <u>—</u> | <u>0.0%</u> |
| ITALY — (0.0%) | | | |
| Other Securities | | <u>—</u> | <u>0.0%</u> |
| TOTAL RIGHTS/WARRANTS | | <u>—</u> | <u>0.0%</u> |
| TOTAL INVESTMENT SECURITIES — (97.4%) | | | |
| (Cost \$517,212,958) | | <u>469,281,731</u> | |
| SECURITIES LENDING COLLATERAL — (2.6%) | | | |
| @§ The DFA Short Term Investment Fund | 1,078,029 | <u>12,472,258</u> | <u>2.6%</u> |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$529,685,216) | | <u>\$481,753,989</u> | <u>102.0%</u> |

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | <u>Investments in Securities (Market Value)</u> | | | |
|-----------------|---|----------------|----------------|--------------|
| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
| Common Stocks | | | | |
| Australia | \$32,784,213 | \$837 | \$— | \$32,785,050 |
| Austria | 6,535,493 | 171,367 | — | 6,706,860 |
| Belgium | 5,584,608 | — | — | 5,584,608 |
| Canada | 60,121,801 | 99 | — | 60,121,900 |
| Denmark | 13,388,105 | — | — | 13,388,105 |
| Finland | 10,047,398 | — | — | 10,047,398 |

DIMENSIONAL INTERNATIONAL SMALL CAP VALUE ETF
CONTINUED

| Investments in Securities (Market Value) | | | | |
|--|----------------------|---------------------|------------|----------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| France | \$21,177,751 | \$— | \$— | \$21,177,751 |
| Germany | 26,527,821 | — | — | 26,527,821 |
| Hong Kong | 6,873,807 | — | — | 6,873,807 |
| Ireland | 1,406,695 | — | — | 1,406,695 |
| Israel | 6,540,180 | — | — | 6,540,180 |
| Italy | 18,113,442 | — | — | 18,113,442 |
| Japan | 120,626,175 | — | — | 120,626,175 |
| Netherlands | 9,831,629 | — | — | 9,831,629 |
| New Zealand | 1,615,775 | — | — | 1,615,775 |
| Norway | 4,851,406 | — | — | 4,851,406 |
| Portugal | 1,206,977 | — | — | 1,206,977 |
| Singapore | 3,510,878 | — | — | 3,510,878 |
| Spain | 11,052,668 | — | — | 11,052,668 |
| Sweden | 11,564,748 | — | — | 11,564,748 |
| Switzerland | 34,187,817 | — | — | 34,187,817 |
| United Kingdom | 61,532,555 | — | — | 61,532,555 |
| United States | 27,486 | — | — | 27,486 |
| Rights/Warrants | | | | |
| Australia | — | — | — | — |
| Italy | — | — | — | — |
| Securities Lending Collateral | — | 12,472,258 | — | 12,472,258 |
| Total Investments | <u>\$469,109,428</u> | <u>\$12,644,561</u> | <u>\$—</u> | <u>\$481,753,989</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL INTERNATIONAL SMALL CAP ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|------------------------------------|---------------|---------------|--------------------------------------|
| COMMON STOCKS — (96.8%) | | | |
| AUSTRALIA — (6.6%) | | | |
| Other Securities | | \$ 22,104,414 | 6.8% |
| AUSTRIA — (1.4%) | | | |
| Ω BAWAG Group AG | 16,071 | 777,032 | 0.3% |
| Other Securities | | 3,838,384 | 1.1% |
| TOTAL AUSTRIA | | 4,615,416 | 1.4% |
| BELGIUM — (1.4%) | | | |
| Ackermans & van Haaren NV | 4,729 | 659,487 | 0.2% |
| # Euronav NV | 33,826 | 603,118 | 0.2% |
| Other Securities | | 3,434,920 | 1.1% |
| TOTAL BELGIUM | | 4,697,525 | 1.5% |
| CANADA — (12.6%) | | | |
| Alamos Gold, Inc. | 84,778 | 668,898 | 0.2% |
| #* Aritzia, Inc. | 17,162 | 664,814 | 0.2% |
| B2Gold Corp. | 208,472 | 640,009 | 0.2% |
| * Baytex Energy Corp. | 120,077 | 651,420 | 0.2% |
| # Boyd Group Services, Inc. | 4,571 | 649,635 | 0.2% |
| Capital Power Corp. | 23,256 | 777,445 | 0.2% |
| # Crescent Point Energy Corp. | 94,844 | 742,629 | 0.2% |
| # Enerplus Corp. | 50,388 | 872,216 | 0.3% |
| Finning International, Inc. | 30,334 | 644,240 | 0.2% |
| * MEG Energy Corp. | 54,577 | 815,024 | 0.2% |
| Pan American Silver Corp. | 39,086 | 624,594 | 0.2% |
| Parkland Corp. | 33,246 | 671,233 | 0.2% |
| SNC-Lavalin Group, Inc. | 37,449 | 647,646 | 0.2% |
| Vermilion Energy, Inc. | 35,064 | 817,342 | 0.3% |
| Other Securities | | 32,147,981 | 10.0% |
| TOTAL CANADA | | 42,035,126 | 13.0% |
| DENMARK — (2.5%) | | | |
| Other Securities | | 8,197,070 | 2.5% |
| FINLAND — (1.9%) | | | |
| Valmet OYJ | 27,079 | 616,362 | 0.2% |
| Other Securities | | 5,801,610 | 1.8% |
| TOTAL FINLAND | | 6,417,972 | 2.0% |
| FRANCE — (4.6%) | | | |
| SPIE SA | 25,310 | 592,357 | 0.2% |
| Valeo SA | 39,406 | 650,022 | 0.2% |
| Other Securities | | 13,962,993 | 4.3% |
| TOTAL FRANCE | | 15,205,372 | 4.7% |
| GERMANY — (5.7%) | | | |
| Other Securities | | 19,001,376 | 5.9% |
| HONG KONG — (1.8%) | | | |
| Other Securities | | 5,968,913 | 1.8% |

DIMENSIONAL INTERNATIONAL SMALL CAP ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| IRELAND — (0.3%) | | | |
| Other Securities | | \$ 904,634 | 0.3% |
| ISRAEL — (1.5%) | | | |
| Other Securities | | 4,940,839 | 1.5% |
| ITALY — (3.5%) | | | |
| Banco BPM SpA | 294,629 | 891,350 | 0.3% |
| Leonardo SpA | 80,617 | 647,938 | 0.2% |
| Other Securities | | 9,941,719 | 3.1% |
| TOTAL ITALY | | 11,481,007 | 3.6% |
| JAPAN — (23.6%) | | | |
| #* Mitsui E&S Holdings Co., Ltd. | 244,600 | 686,233 | 0.2% |
| NET One Systems Co., Ltd. | 29,700 | 611,444 | 0.2% |
| * Nippon Sheet Glass Co., Ltd. | 211,300 | 788,990 | 0.3% |
| Pigeon Corp. | 58,600 | 768,008 | 0.2% |
| Takara Holdings, Inc. | 105,400 | 734,648 | 0.2% |
| Other Securities | | 75,084,921 | 23.2% |
| TOTAL JAPAN | | 78,674,244 | 24.3% |
| NETHERLANDS — (1.8%) | | | |
| Aalberts NV | 17,709 | 615,743 | 0.2% |
| BE Semiconductor Industries NV | 11,806 | 603,491 | 0.2% |
| Ω Signify NV | 22,893 | 634,892 | 0.2% |
| Other Securities | | 4,285,719 | 1.3% |
| TOTAL NETHERLANDS | | 6,139,845 | 1.9% |
| NEW ZEALAND — (0.4%) | | | |
| Other Securities | | 1,175,093 | 0.4% |
| NORWAY — (1.2%) | | | |
| Other Securities | | 4,032,000 | 1.3% |
| PORTUGAL — (0.3%) | | | |
| Other Securities | | 1,126,011 | 0.4% |
| SINGAPORE — (1.1%) | | | |
| Other Securities | | 3,521,942 | 1.1% |
| SPAIN — (2.1%) | | | |
| Banco de Sabadell SA | 977,099 | 768,321 | 0.2% |
| Enagas SA | 40,249 | 653,386 | 0.2% |
| Other Securities | | 5,510,662 | 1.7% |
| TOTAL SPAIN | | 6,932,369 | 2.1% |
| SWEDEN — (2.6%) | | | |
| Other Securities | | 8,578,659 | 2.7% |
| SWITZERLAND — (7.5%) | | | |
| Adecco Group AG | 29,675 | 929,317 | 0.3% |
| Baloise Holding AG, Registered | 8,073 | 1,103,559 | 0.3% |
| Belimo Holding AG, Cass R | 1,768 | 720,803 | 0.2% |
| Clariant AG, Registered | 41,200 | 663,235 | 0.2% |
| * Flughafen Zurich AG, Registered | 3,952 | 613,681 | 0.2% |
| Ω Galenica AG | 9,674 | 695,039 | 0.2% |

DIMENSIONAL INTERNATIONAL SMALL CAP ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| SWITZERLAND — (Continued) | | | |
| Georg Fischer AG, Registered | 15,761 | \$ 873,292 | 0.3% |
| Helvetia Holding AG, Registered | 9,498 | 943,394 | 0.3% |
| PSP Swiss Property AG, Registered | 8,784 | 939,184 | 0.3% |
| Swiss Prime Site AG, Registered | 13,823 | 1,116,061 | 0.3% |
| Temenos AG, Registered | 12,695 | 757,324 | 0.2% |
| Valiant Holding AG | 7,656 | 750,491 | 0.2% |
| Ω VAT Group AG | 3,585 | 819,633 | 0.3% |
| Other Securities | | 14,179,139 | 4.5% |
| TOTAL SWITZERLAND | | 25,104,152 | 7.8% |
| UNITED KINGDOM — (12.4%) | | | |
| Beazley PLC | 128,657 | 925,062 | 0.3% |
| HomeServe PLC | 63,893 | 872,455 | 0.3% |
| Inchcape PLC | 80,201 | 687,002 | 0.2% |
| Man Group PLC | 286,703 | 715,313 | 0.2% |
| Spectris PLC | 23,403 | 813,736 | 0.3% |
| Other Securities | | 37,430,843 | 11.5% |
| TOTAL UNITED KINGDOM | | 41,444,411 | 12.8% |
| UNITED STATES — (0.0%) | | | |
| Other Securities | | 1,567 | 0.0% |
| TOTAL COMMON STOCKS | | 322,299,957 | 99.8% |
| RIGHTS/WARRANTS — (0.0%) | | | |
| AUSTRALIA — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| HONG KONG — (0.0%) | | | |
| Other Securities | | 30 | 0.0% |
| ITALY — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| TOTAL RIGHTS/WARRANTS | | 30 | 0.0% |
| TOTAL INVESTMENT SECURITIES — (96.8%) | | | |
| (Cost \$337,846,754) | | 322,299,987 | |
| SECURITIES LENDING COLLATERAL — (3.2%) | | | |
| @§ The DFA Short Term Investment Fund | 934,136 | 10,807,488 | 3.3% |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$348,654,242) | | \$333,107,475 | 103.1% |

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | Investments in Securities (Market Value) | | | |
|-----------------|--|----------|---------|--------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Common Stocks | | | | |
| Australia | \$22,065,175 | \$39,239 | \$— | \$22,104,414 |
| Austria | 4,523,876 | 91,540 | — | 4,615,416 |
| Belgium | 4,697,525 | — | — | 4,697,525 |
| Canada | 42,035,065 | 61 | — | 42,035,126 |

DIMENSIONAL INTERNATIONAL SMALL CAP ETF
CONTINUED

| Investments in Securities (Market Value) | | | | |
|--|----------------------|---------------------|------------|----------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Denmark | \$8,197,070 | \$— | \$— | \$8,197,070 |
| Finland | 6,417,972 | — | — | 6,417,972 |
| France | 15,205,372 | — | — | 15,205,372 |
| Germany | 19,001,376 | — | — | 19,001,376 |
| Hong Kong | 5,968,913 | — | — | 5,968,913 |
| Ireland | 904,634 | — | — | 904,634 |
| Israel | 4,940,839 | — | — | 4,940,839 |
| Italy | 11,481,007 | — | — | 11,481,007 |
| Japan | 78,674,244 | — | — | 78,674,244 |
| Netherlands | 6,139,845 | — | — | 6,139,845 |
| New Zealand | 1,175,093 | — | — | 1,175,093 |
| Norway | 4,032,000 | — | — | 4,032,000 |
| Portugal | 1,126,011 | — | — | 1,126,011 |
| Singapore | 3,521,942 | — | — | 3,521,942 |
| Spain | 6,932,369 | — | — | 6,932,369 |
| Sweden | 8,576,835 | 1,824 | — | 8,578,659 |
| Switzerland | 25,104,152 | — | — | 25,104,152 |
| United Kingdom | 41,444,411 | — | — | 41,444,411 |
| United States | 1,567 | — | — | 1,567 |
| Rights/Warrants | | | | |
| Australia | — | — | — | — |
| Hong Kong | 30 | — | — | 30 |
| Italy | — | — | — | — |
| Securities Lending Collateral | — | 10,807,488 | — | 10,807,488 |
| Total Investments | <u>\$322,167,323</u> | <u>\$10,940,152</u> | <u>\$—</u> | <u>\$333,107,475</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL INTERNATIONAL HIGH PROFITABILITY ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| COMMON STOCKS — (96.1%) | | | |
| AUSTRALIA — (6.6%) | | | |
| # BHP Group, Ltd., Sponsored ADR | 209,848 | \$ 10,034,931 | 2.2% |
| Rio Tinto, Ltd. | 45,779 | 2,581,919 | 0.5% |
| Other Securities | | 18,611,444 | 4.1% |
| TOTAL AUSTRALIA | | 31,228,294 | 6.8% |
| AUSTRIA — (0.1%) | | | |
| Other Securities | | 741,815 | 0.2% |
| BELGIUM — (0.7%) | | | |
| Other Securities | | 3,486,796 | 0.8% |
| CANADA — (10.9%) | | | |
| Alimentation Couche-Tard, Inc. | 62,346 | 2,788,099 | 0.6% |
| Canadian National Railway Co. | 29,097 | 3,446,249 | 0.7% |
| Canadian Natural Resources, Ltd. | 89,165 | 5,344,550 | 1.2% |
| National Bank of Canada | 39,981 | 2,718,843 | 0.6% |
| Nutrien, Ltd. | 37,479 | 3,166,975 | 0.7% |
| Suncor Energy, Inc. | 130,714 | 4,495,254 | 1.0% |
| # Teck Resources, Ltd., Class B | 78,408 | 2,386,740 | 0.5% |
| Other Securities | | 27,391,753 | 6.0% |
| TOTAL CANADA | | 51,738,463 | 11.3% |
| CHINA — (0.0%) | | | |
| Other Securities | | 14,612 | 0.0% |
| DENMARK — (2.4%) | | | |
| Novo Nordisk A/S, Class B | 88,052 | 9,574,898 | 2.1% |
| Other Securities | | 1,683,995 | 0.3% |
| TOTAL DENMARK | | 11,258,893 | 2.4% |
| FINLAND — (1.1%) | | | |
| Other Securities | | 5,169,474 | 1.1% |
| FRANCE — (9.5%) | | | |
| Airbus SE | 39,359 | 4,262,702 | 0.9% |
| Hermes International | 2,341 | 3,032,132 | 0.7% |
| Kering SA | 7,007 | 3,211,285 | 0.7% |
| LVMH Moët Hennessy Louis Vuitton SE | 22,720 | 14,348,906 | 3.1% |
| TotalEnergies SE | 148,129 | 8,066,800 | 1.7% |
| Other Securities | | 12,240,188 | 2.7% |
| TOTAL FRANCE | | 45,162,013 | 9.8% |
| GERMANY — (6.3%) | | | |
| Bayer AG, Registered | 67,533 | 3,552,226 | 0.8% |
| Deutsche Post AG, Registered | 81,990 | 2,909,953 | 0.6% |
| Deutsche Telekom AG | 267,885 | 5,073,927 | 1.1% |
| E.ON SE | 347,793 | 2,913,543 | 0.6% |
| Other Securities | | 15,494,912 | 3.4% |
| TOTAL GERMANY | | 29,944,561 | 6.5% |
| HONG KONG — (1.8%) | | | |
| Other Securities | | 8,628,291 | 1.9% |

DIMENSIONAL INTERNATIONAL HIGH PROFITABILITY ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--------------------------------------|---------------|---------------|--------------------------------------|
| IRELAND — (0.5%) | | | |
| Other Securities | | \$ 2,618,405 | 0.6% |
| ISRAEL — (0.7%) | | | |
| Other Securities | | 3,222,232 | 0.7% |
| ITALY — (1.9%) | | | |
| Eni SpA | 244,204 | 3,198,964 | 0.7% |
| # Stellantis NV | 211,276 | 2,856,452 | 0.6% |
| Other Securities | | 2,948,578 | 0.7% |
| TOTAL ITALY | | 9,003,994 | 2.0% |
| JAPAN — (20.6%) | | | |
| ENEOS Holdings, Inc. | 875,900 | 2,886,372 | 0.6% |
| Hitachi, Ltd. | 89,900 | 4,088,701 | 0.9% |
| KDDI Corp. | 152,100 | 4,497,457 | 1.0% |
| Olympus Corp. | 136,600 | 2,885,753 | 0.7% |
| Recruit Holdings Co., Ltd. | 108,700 | 3,356,767 | 0.7% |
| SoftBank Corp. | 353,400 | 3,484,426 | 0.8% |
| Sony Group Corp. | 88,900 | 5,973,917 | 1.3% |
| Other Securities | | 70,950,361 | 15.4% |
| TOTAL JAPAN | | 98,123,754 | 21.4% |
| NETHERLANDS — (3.6%) | | | |
| ASML Holding NV, Sponsored NYS | 34,752 | 16,417,540 | 3.6% |
| Other Securities | | 499,601 | 0.1% |
| TOTAL NETHERLANDS | | 16,917,141 | 3.7% |
| NEW ZEALAND — (0.2%) | | | |
| Other Securities | | 1,185,364 | 0.3% |
| NORWAY — (1.0%) | | | |
| Equinor ASA | 96,514 | 3,530,791 | 0.8% |
| Other Securities | | 1,036,520 | 0.2% |
| TOTAL NORWAY | | 4,567,311 | 1.0% |
| PORTUGAL — (0.1%) | | | |
| Other Securities | | 549,383 | 0.1% |
| SINGAPORE — (1.1%) | | | |
| DBS Group Holdings, Ltd. | 141,500 | 3,419,758 | 0.7% |
| Other Securities | | 2,000,964 | 0.5% |
| TOTAL SINGAPORE | | 5,420,722 | 1.2% |
| SPAIN — (2.0%) | | | |
| Repsol SA | 218,252 | 2,964,917 | 0.6% |
| Telefonica SA | 723,675 | 2,492,619 | 0.5% |
| Other Securities | | 3,888,298 | 0.9% |
| TOTAL SPAIN | | 9,345,834 | 2.0% |
| SWEDEN — (2.6%) | | | |
| Atlas Copco AB, Class A | 255,745 | 2,731,847 | 0.6% |
| Volvo AB, Class B | 166,168 | 2,718,729 | 0.6% |
| Other Securities | | 7,114,927 | 1.5% |
| TOTAL SWEDEN | | 12,565,503 | 2.7% |

DIMENSIONAL INTERNATIONAL HIGH PROFITABILITY ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| SWITZERLAND — (8.7%) | | | |
| ABB, Ltd., Registered | 128,937 | \$ 3,586,916 | 0.8% |
| Geberit AG, Registered | 6,379 | 2,838,440 | 0.6% |
| Givaudan SA, Registered | 1,366 | 4,081,279 | 0.9% |
| Roche Holding AG | 45,327 | 15,062,197 | 3.3% |
| Sika AG, Registered | 19,381 | 4,372,950 | 0.9% |
| Other Securities | | 11,263,871 | 2.5% |
| TOTAL SWITZERLAND | | 41,205,653 | 9.0% |
| UNITED KINGDOM — (13.7%) | | | |
| Anglo American PLC | 101,576 | 3,050,613 | 0.7% |
| Ashtead Group PLC | 48,689 | 2,550,630 | 0.6% |
| Diageo PLC, Sponsored ADR | 30,959 | 5,169,224 | 1.1% |
| Ferguson PLC | 29,188 | 3,189,081 | 0.7% |
| GSK PLC | 356,196 | 5,859,569 | 1.3% |
| Imperial Brands PLC | 184,319 | 4,507,439 | 1.0% |
| # RELX PLC, Sponsored ADR | 117,692 | 3,172,976 | 0.7% |
| Rio Tinto PLC | 104,634 | 5,465,713 | 1.2% |
| SSE PLC | 146,899 | 2,631,683 | 0.6% |
| Unilever PLC, Sponsored ADR | 183,175 | 8,336,294 | 1.8% |
| Other Securities | | 21,350,406 | 4.5% |
| TOTAL UNITED KINGDOM | | 65,283,628 | 14.2% |
| TOTAL COMMON STOCKS | | 457,382,136 | 99.7% |
| TOTAL INVESTMENT SECURITIES — (96.1%) | | | |
| (Cost \$504,867,500) | | 457,382,136 | |
| SECURITIES LENDING COLLATERAL — (3.9%) | | | |
| @§ The DFA Short Term Investment Fund | 1,584,042 | 18,326,568 | 4.0% |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$523,194,068) | | \$475,708,704 | 103.7% |

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | <u>Investments in Securities (Market Value)</u> | | | |
|-----------------------|---|----------------|----------------|--------------|
| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
| Common Stocks | | | | |
| Australia | \$31,227,445 | \$849 | \$— | \$31,228,294 |
| Austria | 741,815 | — | — | 741,815 |
| Belgium | 3,486,796 | — | — | 3,486,796 |
| Canada | 51,738,463 | — | — | 51,738,463 |
| China | 14,612 | — | — | 14,612 |
| Denmark | 11,258,893 | — | — | 11,258,893 |
| Finland | 5,169,474 | — | — | 5,169,474 |
| France | 45,162,013 | — | — | 45,162,013 |
| Germany | 29,944,561 | — | — | 29,944,561 |
| Hong Kong | 8,628,291 | — | — | 8,628,291 |
| Ireland | 2,618,405 | — | — | 2,618,405 |
| Israel | 3,222,232 | — | — | 3,222,232 |
| Italy | 9,003,994 | — | — | 9,003,994 |
| Japan | 98,123,754 | — | — | 98,123,754 |
| Netherlands | 16,917,141 | — | — | 16,917,141 |
| New Zealand | 1,185,364 | — | — | 1,185,364 |
| Norway | 4,567,311 | — | — | 4,567,311 |

DIMENSIONAL INTERNATIONAL HIGH PROFITABILITY ETF
CONTINUED

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|---------------------|------------|----------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Portugal | \$549,383 | \$— | \$— | \$549,383 |
| Singapore | 5,420,722 | — | — | 5,420,722 |
| Spain | 9,345,834 | — | — | 9,345,834 |
| Sweden | 12,565,503 | — | — | 12,565,503 |
| Switzerland | 41,205,653 | — | — | 41,205,653 |
| United Kingdom | 65,283,628 | — | — | 65,283,628 |
| Securities Lending Collateral | — | 18,326,568 | — | 18,326,568 |
| Total Investments | <u>\$457,381,287</u> | <u>\$18,327,417</u> | <u>\$—</u> | <u>\$475,708,704</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL EMERGING CORE EQUITY MARKET ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--|---------------|---------------------------|--------------------------------------|
| COMMON STOCKS — (98.4%) | | | |
| BRAZIL — (6.3%) | | | |
| Itau Unibanco Holding SA, Preference | 1,210,401 | \$ 7,012,471 | 0.5% |
| Petroleo Brasileiro SA, Preference | 1,702,500 | 9,672,023 | 0.6% |
| # Vale SA, Sponsored ADR | 783,100 | 10,133,314 | 0.7% |
| Other Securities | | <u>71,974,457</u> | <u>4.6%</u> |
| TOTAL BRAZIL | | <u>98,792,265</u> | <u>6.4%</u> |
| CHILE — (0.5%) | | | |
| Other Securities | | <u>8,223,353</u> | <u>0.5%</u> |
| CHINA — (23.7%) | | | |
| * Alibaba Group Holding, Ltd. | 3,008,600 | 23,551,847 | 1.5% |
| * Baidu, Inc., Class A | 550,650 | 5,268,103 | 0.3% |
| Bank of China, Ltd., Class H | 21,495,000 | 6,927,820 | 0.5% |
| China Construction Bank Corp., Class H | 20,572,000 | 10,928,265 | 0.7% |
| CSPC Pharmaceutical Group, Ltd. | 4,806,000 | 4,940,785 | 0.3% |
| Industrial & Commercial Bank of China, Ltd., Class H | 16,361,000 | 7,107,271 | 0.5% |
| JD.com, Inc., Class A | 356,480 | 6,589,329 | 0.4% |
| *Ω Meituan, Class B | 827,000 | 13,147,971 | 0.9% |
| NetEase, Inc. | 514,600 | 5,611,542 | 0.4% |
| Ping An Insurance Group Co. of China, Ltd., Class H | 2,041,500 | 8,166,156 | 0.5% |
| Tencent Holdings, Ltd. | 1,386,500 | 36,314,630 | 2.4% |
| *Ω Xiaomi Corp., Class B | 4,885,600 | 5,483,179 | 0.4% |
| Yum China Holdings, Inc. | 138,050 | 5,578,382 | 0.4% |
| Other Securities | | <u>231,746,976</u> | <u>14.8%</u> |
| TOTAL CHINA | | <u>371,362,256</u> | <u>24.0%</u> |
| COLOMBIA — (0.1%) | | | |
| Other Securities | | <u>2,226,962</u> | <u>0.1%</u> |
| CZECHIA — (0.1%) | | | |
| Other Securities | | <u>1,564,043</u> | <u>0.1%</u> |
| EGYPT — (0.0%) | | | |
| Other Securities | | <u>675,844</u> | <u>0.0%</u> |
| GREECE — (0.3%) | | | |
| Other Securities | | <u>4,309,558</u> | <u>0.3%</u> |
| HONG KONG — (0.0%) | | | |
| Other Securities | | <u>190</u> | <u>0.0%</u> |
| HUNGARY — (0.1%) | | | |
| Other Securities | | <u>1,713,179</u> | <u>0.1%</u> |
| INDIA — (18.6%) | | | |
| Axis Bank, Ltd. | 881,054 | 9,643,139 | 0.6% |
| Bharti Airtel, Ltd. | 633,975 | 6,372,108 | 0.4% |
| HDFC Bank, Ltd. | 475,049 | 8,589,361 | 0.6% |
| Hindustan Unilever, Ltd. | 202,041 | 6,225,677 | 0.4% |
| ICICI Bank, Ltd., Sponsored ADR | 662,047 | 14,591,516 | 1.0% |
| Infosys, Ltd., Sponsored ADR | 296,480 | 5,553,070 | 0.4% |

DIMENSIONAL EMERGING CORE EQUITY MARKET ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--|---------------|---------------|--------------------------------------|
| INDIA — (Continued) | | | |
| Infosys, Ltd. | 565,181 | \$ 10,498,633 | 0.7% |
| Reliance Industries, Ltd. | 233,957 | 7,206,025 | 0.5% |
| Ω Reliance Industries, Ltd., GDR | 205,893 | 12,569,768 | 0.8% |
| Tata Consultancy Services, Ltd. | 257,144 | 9,919,354 | 0.7% |
| UltraTech Cement, Ltd. | 61,428 | 4,983,069 | 0.3% |
| Other Securities | | 195,768,583 | 12.4% |
| TOTAL INDIA | | 291,920,303 | 18.8% |
| INDONESIA — (2.5%) | | | |
| Bank Central Asia TBK PT | 10,969,700 | 6,189,028 | 0.4% |
| Other Securities | | 32,220,604 | 2.1% |
| TOTAL INDONESIA | | 38,409,632 | 2.5% |
| KOREA, REPUBLIC OF — (11.8%) | | | |
| KB Financial Group, Inc. | 175,351 | 5,914,996 | 0.4% |
| POSCO Holdings, Inc. | 28,638 | 5,006,046 | 0.3% |
| Samsung Electronics Co., Ltd. | 1,111,710 | 46,358,647 | 3.0% |
| Samsung SDI Co., Ltd. | 12,296 | 6,361,860 | 0.4% |
| SK Hynix, Inc. | 140,814 | 8,175,308 | 0.5% |
| Other Securities | | 112,811,908 | 7.3% |
| TOTAL KOREA, REPUBLIC OF | | 184,628,765 | 11.9% |
| MALAYSIA — (1.7%) | | | |
| Public Bank BHD | 5,302,600 | 5,013,245 | 0.3% |
| Other Securities | | 21,810,210 | 1.4% |
| TOTAL MALAYSIA | | 26,823,455 | 1.7% |
| MEXICO — (2.5%) | | | |
| America Movil SAB de CV, Sponsored ADR | 276,175 | 5,194,852 | 0.4% |
| Grupo Financiero Banorte SAB de CV, Class O | 662,846 | 5,378,173 | 0.4% |
| Other Securities | | 28,160,379 | 1.7% |
| TOTAL MEXICO | | 38,733,404 | 2.5% |
| PERU — (0.1%) | | | |
| Other Securities | | 1,590,998 | 0.1% |
| PHILIPPINES — (0.8%) | | | |
| Other Securities | | 11,708,679 | 0.8% |
| POLAND — (0.7%) | | | |
| Other Securities | | 10,762,383 | 0.7% |
| QATAR — (1.2%) | | | |
| Qatar National Bank QPSC | 1,215,375 | 6,654,652 | 0.4% |
| Other Securities | | 12,753,505 | 0.9% |
| TOTAL QATAR | | 19,408,157 | 1.3% |
| RUSSIAN FEDERATION — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| SAUDI ARABIA — (4.7%) | | | |
| * Al Rajhi Bank | 382,277 | 8,667,882 | 0.6% |
| Saudi British Bank (The) | 431,730 | 4,998,005 | 0.3% |
| Saudi National Bank (The) | 436,987 | 6,907,966 | 0.4% |

DIMENSIONAL EMERGING CORE EQUITY MARKET ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| SAUDI ARABIA — (Continued) | | | |
| Saudi Telecom Co. | 468,593 | \$ 5,038,165 | 0.3% |
| Other Securities | | 47,954,191 | 3.1% |
| TOTAL SAUDI ARABIA | | 73,566,209 | 4.7% |
| SOUTH AFRICA — (3.2%) | | | |
| Other Securities | | 49,903,982 | 3.2% |
| TAIWAN — (15.0%) | | | |
| China Steel Corp. | 6,356,000 | 5,296,256 | 0.4% |
| CTBC Financial Holding Co., Ltd. | 7,788,000 | 4,930,567 | 0.3% |
| Delta Electronics, Inc. | 613,000 | 4,898,673 | 0.3% |
| Hon Hai Precision Industry Co., Ltd. | 1,721,000 | 5,474,513 | 0.4% |
| Mega Financial Holding Co., Ltd. | 6,337,075 | 5,880,318 | 0.4% |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 5,604,000 | 67,827,139 | 4.4% |
| # United Microelectronics Corp. | 4,277,000 | 5,189,874 | 0.4% |
| Other Securities | | 135,263,136 | 8.6% |
| TOTAL TAIWAN | | 234,760,476 | 15.2% |
| THAILAND — (2.3%) | | | |
| Other Securities | | 35,807,357 | 2.3% |
| TURKEY — (0.8%) | | | |
| Other Securities | | 11,721,468 | 0.8% |
| UNITED ARAB EMIRATES — (1.4%) | | | |
| Emirates Telecommunications Group Co. PJSC | 869,757 | 6,109,291 | 0.4% |
| First Abu Dhabi Bank PJSC | 1,010,158 | 4,922,837 | 0.3% |
| Other Securities | | 11,585,035 | 0.8% |
| TOTAL UNITED ARAB EMIRATES | | 22,617,163 | 1.5% |
| TOTAL COMMON STOCKS | | 1,541,230,081 | 99.5% |
| PREFERRED STOCK — (0.0%) | | | |
| PHILIPPINES — (0.0%) | | | |
| Other Securities | | 4,488 | 0.0% |
| TOTAL PREFERRED STOCK | | 4,488 | 0.0% |
| RIGHTS/WARRANTS — (0.0%) | | | |
| BRAZIL — (0.0%) | | | |
| Other Securities | | 2,323 | 0.0% |
| CHILE — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| CHINA — (0.0%) | | | |
| Other Securities | | — | 0.0% |
| INDONESIA — (0.0%) | | | |
| Other Securities | | 1 | 0.0% |
| KOREA, REPUBLIC OF — (0.0%) | | | |
| Other Securities | | 17,133 | 0.0% |
| MALAYSIA — (0.0%) | | | |
| Other Securities | | 1,806 | 0.0% |

DIMENSIONAL EMERGING CORE EQUITY MARKET ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|-----------------|--------------------------------------|
| SAUDI ARABIA — (0.0%) | | | |
| Other Securities | | \$ 4,904 | 0.0% |
| TAIWAN — (0.0%) | | | |
| Other Securities | | 1,727 | 0.0% |
| THAILAND — (0.0%) | | | |
| Other Securities | | 2,337 | 0.0% |
| TOTAL RIGHTS/WARRANTS | | 30,231 | 0.0% |
| TOTAL INVESTMENT SECURITIES — 98.4% | | | |
| (Cost \$1,909,067,400) | | 1,541,264,800 | |
| SECURITIES LENDING COLLATERAL — (1.6%) | | | |
| @§ The DFA Short Term Investment Fund | 2,142,874 | 24,791,980 | 1.6% |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$1,933,859,380) | | \$1,566,056,780 | 101.1% |

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | <u>Investments in Securities (Market Value)</u> | | | |
|----------------------------|---|----------------|----------------|---------------|
| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
| Common Stocks | | | | |
| Brazil | \$ 98,792,265 | \$ — | \$ — | \$ 98,792,265 |
| Chile | 8,223,353 | — | — | 8,223,353 |
| China | 371,009,742 | 342,445 | 10,069 | 371,362,256 |
| Colombia | 2,223,761 | 3,201 | — | 2,226,962 |
| Czechia | 1,564,043 | — | — | 1,564,043 |
| Egypt | 675,844 | — | — | 675,844 |
| Greece | 4,309,558 | — | — | 4,309,558 |
| Hong Kong | 190 | — | — | 190 |
| Hungary | 1,713,179 | — | — | 1,713,179 |
| India | 291,894,086 | 26,217 | — | 291,920,303 |
| Indonesia | 38,409,569 | 34 | 29 | 38,409,632 |
| Korea, Republic of | 184,626,276 | 2,324 | 165 | 184,628,765 |
| Malaysia | 26,823,455 | — | — | 26,823,455 |
| Mexico | 38,733,404 | — | — | 38,733,404 |
| Peru | 1,590,998 | — | — | 1,590,998 |
| Philippines | 11,708,679 | — | — | 11,708,679 |
| Poland | 10,690,874 | 71,509 | — | 10,762,383 |
| Qatar | 19,408,157 | — | — | 19,408,157 |
| Russian Federation | — | — | — | — |
| Saudi Arabia | 73,566,209 | — | — | 73,566,209 |
| South Africa | 49,903,982 | — | — | 49,903,982 |
| Taiwan | 234,756,053 | 4,423 | — | 234,760,476 |
| Thailand | 35,807,357 | — | — | 35,807,357 |
| Turkey | 11,721,468 | — | — | 11,721,468 |
| United Arab Emirates | 22,617,163 | — | — | 22,617,163 |
| Preferred Stock | | | | |
| Philippines | 4,488 | — | — | 4,488 |

DIMENSIONAL EMERGING CORE EQUITY MARKET ETF
CONTINUED

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|---------------------|-----------------|------------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Rights/Warrants | | | | |
| Brazil | \$ 1,900 | \$ 423 | \$ — | \$ 2,323 |
| Chile | — | — | — | — |
| China | — | — | — | — |
| Indonesia | 1 | — | — | 1 |
| Korea, Republic of | — | 17,133 | — | 17,133 |
| Malaysia | 1,806 | — | — | 1,806 |
| Saudi Arabia | — | 4,904 | — | 4,904 |
| Taiwan | — | 1,727 | — | 1,727 |
| Thailand | 705 | 1,632 | — | 2,337 |
| Securities Lending Collateral | — | 24,791,980 | — | 24,791,980 |
| Total Investments | <u>\$1,540,778,565</u> | <u>\$25,267,952</u> | <u>\$10,263</u> | <u>\$1,566,056,780</u> |

A reconciliation of Level 3 investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the reporting period in relation to net assets.

See accompanying Notes to Financial Statements.

DIMENSIONAL EMERGING MARKETS HIGH PROFITABILITY ETF

SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS

October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--|---------------|---------------|--------------------------------------|
| COMMON STOCKS — (97.3%) | | | |
| BRAZIL — (5.3%) | | | |
| Petroleo Brasileiro SA | 89,100 | \$ 564,766 | 0.8% |
| Petroleo Brasileiro SA, Preference | 77,600 | 440,851 | 0.6% |
| Suzano SA | 39,700 | 402,504 | 0.6% |
| Vale SA, Sponsored ADR | 96,363 | 1,246,937 | 1.7% |
| Other Securities | | 1,225,578 | 1.8% |
| TOTAL BRAZIL | | 3,880,636 | 5.5% |
| CHILE — (0.6%) | | | |
| Sociedad Quimica y Minera de Chile SA, Sponsored ADR | 4,733 | 443,388 | 0.6% |
| Other Securities | | 9,902 | 0.0% |
| TOTAL CHILE | | 453,290 | 0.6% |
| CHINA — (24.4%) | | | |
| Anhui Conch Cement Co., Ltd., Class H | 150,000 | 385,995 | 0.6% |
| ANTA Sports Products, Ltd. | 63,000 | 553,768 | 0.8% |
| China Merchants Bank Co., Ltd., Class H | 121,000 | 397,689 | 0.6% |
| China Petroleum & Chemical Corp., Class H | 962,000 | 379,905 | 0.5% |
| Ω China Tower Corp., Ltd., Class H | 4,002,000 | 361,971 | 0.5% |
| # CSPC Pharmaceutical Group, Ltd. | 550,000 | 565,425 | 0.8% |
| Haier Smart Home Co., Ltd., Class H | 203,800 | 509,899 | 0.7% |
| Lenovo Group, Ltd. | 532,000 | 425,608 | 0.6% |
| Li Ning Co., Ltd. | 116,500 | 602,547 | 0.9% |
| NetEase, Inc. | 45,200 | 492,891 | 0.7% |
| Ping An Insurance Group Co. of China, Ltd., Class H | 223,500 | 894,017 | 1.3% |
| Tencent Holdings, Ltd. | 100,600 | 2,634,873 | 3.7% |
| Yankuang Energy Group Co., Ltd., Class H | 140,000 | 394,148 | 0.6% |
| Yum China Holdings, Inc. | 19,850 | 802,107 | 1.1% |
| Zijin Mining Group Co., Ltd., Class H | 412,000 | 393,638 | 0.6% |
| Other Securities | | 7,936,247 | 11.0% |
| TOTAL CHINA | | 17,730,728 | 25.0% |
| COLOMBIA — (0.2%) | | | |
| Other Securities | | 104,968 | 0.2% |
| CZECHIA — (0.2%) | | | |
| Other Securities | | 102,111 | 0.1% |
| GREECE — (0.3%) | | | |
| Other Securities | | 238,042 | 0.3% |
| HUNGARY — (0.1%) | | | |
| Other Securities | | 97,511 | 0.1% |
| INDIA — (17.9%) | | | |
| Bharti Airtel, Ltd. | 69,748 | 701,040 | 1.0% |
| HCL Technologies, Ltd. | 31,865 | 400,788 | 0.6% |
| Hindalco Industries, Ltd. | 81,077 | 397,317 | 0.6% |
| Infosys, Ltd. | 91,546 | 1,700,531 | 2.4% |
| ITC, Ltd. | 88,975 | 374,807 | 0.5% |
| JSW Steel, Ltd. | 65,727 | 535,130 | 0.7% |
| Nestle India, Ltd. | 1,473 | 362,361 | 0.5% |
| Tata Consultancy Services, Ltd. | 23,813 | 918,589 | 1.3% |

DIMENSIONAL EMERGING MARKETS HIGH PROFITABILITY ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| INDIA — (Continued) | | | |
| * Tata Motors, Ltd., Sponsored ADR | 17,703 | \$ 442,752 | 0.6% |
| Tech Mahindra, Ltd. | 34,692 | 445,670 | 0.6% |
| Titan Co., Ltd. | 14,812 | 494,136 | 0.7% |
| Other Securities | | 6,245,972 | 8.8% |
| TOTAL INDIA | | 13,019,093 | 18.3% |
| INDONESIA — (2.2%) | | | |
| Other Securities | | 1,589,926 | 2.2% |
| KOREA, REPUBLIC OF — (11.9%) | | | |
| Samsung Electronics Co., Ltd. | 92,061 | 3,838,972 | 5.4% |
| SK Hynix, Inc. | 23,814 | 1,382,581 | 1.9% |
| Other Securities | | 3,446,083 | 4.9% |
| TOTAL KOREA, REPUBLIC OF | | 8,667,636 | 12.2% |
| MALAYSIA — (1.6%) | | | |
| Other Securities | | 1,160,274 | 1.6% |
| MEXICO — (2.5%) | | | |
| America Movil SAB de CV, Sponsored ADR | 49,645 | 933,822 | 1.3% |
| Other Securities | | 877,130 | 1.3% |
| TOTAL MEXICO | | 1,810,952 | 2.6% |
| PHILIPPINES — (0.7%) | | | |
| Other Securities | | 533,440 | 0.8% |
| POLAND — (0.7%) | | | |
| Other Securities | | 475,725 | 0.7% |
| QATAR — (1.3%) | | | |
| Qatar National Bank QPSC | 74,215 | 406,356 | 0.6% |
| Other Securities | | 516,628 | 0.7% |
| TOTAL QATAR | | 922,984 | 1.3% |
| SAUDI ARABIA — (4.8%) | | | |
| SABIC Agri-Nutrients Co. | 12,884 | 545,184 | 0.8% |
| Sahara International Petrochemical Co. | 35,836 | 386,728 | 0.5% |
| * Saudi Arabian Mining Co. | 24,343 | 542,244 | 0.8% |
| Ω Saudi Arabian Oil Co. | 51,521 | 478,525 | 0.7% |
| Saudi Telecom Co. | 49,067 | 527,553 | 0.8% |
| Other Securities | | 1,034,698 | 1.3% |
| TOTAL SAUDI ARABIA | | 3,514,932 | 4.9% |
| SOUTH AFRICA — (3.4%) | | | |
| Gold Fields, Ltd., Sponsored ADR | 55,162 | 434,677 | 0.6% |
| Other Securities | | 2,062,814 | 2.9% |
| TOTAL SOUTH AFRICA | | 2,497,491 | 3.5% |
| TAIWAN — (14.8%) | | | |
| ASE Technology Holding Co., Ltd. | 332,000 | 828,390 | 1.2% |
| Evergreen Marine Corp. Taiwan, Ltd. | 115,600 | 493,289 | 0.7% |
| Far EasTone Telecommunications Co., Ltd. | 175,000 | 383,971 | 0.5% |
| President Chain Store Corp. | 57,000 | 474,079 | 0.7% |
| Realtek Semiconductor Corp. | 47,000 | 371,945 | 0.5% |

DIMENSIONAL EMERGING MARKETS HIGH PROFITABILITY ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------------|--------------------------------------|
| TAIWAN — (Continued) | | | |
| Taiwan Mobile Co., Ltd. | 135,000 | \$ 398,433 | 0.6% |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 246,000 | 2,977,423 | 4.2% |
| Unimicron Technology Corp. | 126,000 | 486,834 | 0.7% |
| Other Securities | | <u>4,328,802</u> | <u>6.0%</u> |
| TOTAL TAIWAN | | <u>10,743,166</u> | <u>15.1%</u> |
| THAILAND — (2.0%) | | | |
| Other Securities | | <u>1,478,734</u> | <u>2.1%</u> |
| TURKEY — (0.8%) | | | |
| Other Securities | | <u>544,120</u> | <u>0.8%</u> |
| UNITED ARAB EMIRATES — (1.6%) | | | |
| Emirates Telecommunications Group Co. PJSC | 115,607 | 812,039 | 1.1% |
| Other Securities | | <u>363,610</u> | <u>0.6%</u> |
| TOTAL UNITED ARAB EMIRATES | | <u>1,175,649</u> | <u>1.7%</u> |
| TOTAL COMMON STOCKS | | <u>70,741,408</u> | <u>99.6%</u> |
| RIGHT/WARRANT — (0.0%) | | | |
| MALAYSIA — (0.0%) | | | |
| Other Securities | | <u>73</u> | <u>0.0%</u> |
| TOTAL RIGHT/WARRANT | | <u>73</u> | <u>0.0%</u> |
| TOTAL INVESTMENT SECURITIES — (97.3%) | | | |
| (Cost \$79,989,371) | | <u>70,741,481</u> | |
| SECURITIES LENDING COLLATERAL — (2.7%) | | | |
| @§ The DFA Short Term Investment Fund | 168,367 | <u>1,947,925</u> | <u>2.7%</u> |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$81,937,296) | | <u>\$72,689,406</u> | <u>102.3%</u> |

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | <u>Investments in Securities (Market Value)</u> | | | |
|--------------------------|---|----------------|----------------|--------------|
| | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Total</u> |
| Common Stocks | | | | |
| Brazil | \$3,880,636 | \$— | \$— | \$3,880,636 |
| Chile | 453,290 | — | — | 453,290 |
| China | 17,730,728 | — | — | 17,730,728 |
| Colombia | 104,968 | — | — | 104,968 |
| Czechia | 102,111 | — | — | 102,111 |
| Greece | 238,042 | — | — | 238,042 |
| Hungary | 97,511 | — | — | 97,511 |
| India | 13,019,093 | — | — | 13,019,093 |
| Indonesia | 1,589,926 | — | — | 1,589,926 |
| Korea, Republic of | 8,667,636 | — | — | 8,667,636 |
| Malaysia | 1,160,274 | — | — | 1,160,274 |
| Mexico | 1,810,952 | — | — | 1,810,952 |
| Philippines | 533,440 | — | — | 533,440 |
| Poland | 475,725 | — | — | 475,725 |

DIMENSIONAL EMERGING MARKETS HIGH PROFITABILITY ETF
CONTINUED

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|--------------------|------------|---------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Qatar | \$922,984 | \$— | \$— | \$922,984 |
| Saudi Arabia | 3,514,932 | — | — | 3,514,932 |
| South Africa | 2,497,491 | — | — | 2,497,491 |
| Taiwan | 10,743,166 | — | — | 10,743,166 |
| Thailand | 1,478,734 | — | — | 1,478,734 |
| Turkey | 544,120 | — | — | 544,120 |
| United Arab Emirates | 1,175,649 | — | — | 1,175,649 |
| Right/Warrant | | | | |
| Malaysia | 73 | — | — | 73 |
| Securities Lending Collateral | — | 1,947,925 | — | 1,947,925 |
| Total Investments | <u>\$70,741,481</u> | <u>\$1,947,925</u> | <u>\$—</u> | <u>\$72,689,406</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL EMERGING MARKETS VALUE ETF
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--|---------------|--------------------------|--------------------------------------|
| COMMON STOCKS — (99.3%) | | | |
| BRAZIL — (5.5%) | | | |
| Petroleo Brasileiro SA | 392,500 | \$ 2,487,884 | 1.5% |
| Petroleo Brasileiro SA, Preference | 451,800 | 2,566,708 | 1.5% |
| Other Securities | | <u>4,288,839</u> | <u>2.5%</u> |
| TOTAL BRAZIL | | <u>9,343,431</u> | <u>5.5%</u> |
| CHILE — (0.4%) | | | |
| Other Securities | | <u>715,186</u> | <u>0.4%</u> |
| CHINA — (25.2%) | | | |
| Agricultural Bank of China, Ltd., Class H | 2,701,000 | 770,746 | 0.5% |
| * Baidu, Inc., Class A | 100,000 | 956,706 | 0.6% |
| Bank of China, Ltd., Class H | 5,415,000 | 1,745,250 | 1.0% |
| China Construction Bank Corp., Class H | 9,003,000 | 4,782,577 | 2.8% |
| China Overseas Land & Investment, Ltd. | 409,000 | 780,502 | 0.5% |
| China Petroleum & Chemical Corp., Class H | 2,388,000 | 943,050 | 0.6% |
| China Resources Land, Ltd. | 320,000 | 1,002,822 | 0.6% |
| China Shenhua Energy Co., Ltd., Class H | 310,000 | 815,493 | 0.5% |
| Industrial & Commercial Bank of China, Ltd., Class H | 4,175,000 | 1,813,633 | 1.1% |
| PetroChina Co., Ltd., Class H | 2,058,000 | 786,512 | 0.5% |
| PICC Property & Casualty Co., Ltd., Class H | 750,000 | 691,733 | 0.4% |
| Ping An Insurance Group Co. of China, Ltd., Class H | 546,500 | 2,186,042 | 1.3% |
| * Trip.com Group, Ltd. | 34,400 | 759,006 | 0.5% |
| Other Securities | | <u>24,768,833</u> | <u>14.4%</u> |
| TOTAL CHINA | | <u>42,802,905</u> | <u>25.3%</u> |
| COLOMBIA — (0.1%) | | | |
| Other Securities | | <u>152,360</u> | <u>0.1%</u> |
| CZECHIA — (0.1%) | | | |
| Other Securities | | <u>234,618</u> | <u>0.2%</u> |
| GREECE — (0.2%) | | | |
| Other Securities | | <u>363,777</u> | <u>0.2%</u> |
| HONG KONG — (0.0%) | | | |
| Other Securities | | <u>283</u> | <u>0.0%</u> |
| HUNGARY — (0.1%) | | | |
| Other Securities | | <u>228,681</u> | <u>0.1%</u> |
| INDIA — (18.7%) | | | |
| Axis Bank, Ltd. | 306,221 | 3,351,590 | 2.0% |
| Grasim Industries, Ltd. | 32,960 | 685,539 | 0.4% |
| Hindalco Industries, Ltd. | 229,752 | 1,125,897 | 0.7% |
| JSW Steel, Ltd. | 121,160 | 986,449 | 0.6% |
| Larsen & Toubro, Ltd. | 41,535 | 1,015,124 | 0.6% |
| Mahindra & Mahindra, Ltd. | 60,697 | 988,867 | 0.6% |
| Reliance Industries, Ltd. | 213,606 | 6,579,201 | 3.9% |
| Ω Reliance Industries, Ltd., GDR | 21,672 | 1,323,076 | 0.8% |
| State Bank of India | 217,937 | 1,510,703 | 0.9% |
| UPL, Ltd. | 99,038 | 873,638 | 0.5% |
| Other Securities | | <u>13,429,726</u> | <u>7.8%</u> |
| TOTAL INDIA | | <u>31,869,810</u> | <u>18.8%</u> |

DIMENSIONAL EMERGING MARKETS VALUE ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|---------------|--------------------------------------|
| INDONESIA — (2.4%) | | | |
| Astra International TBK PT | 1,690,400 | \$ 720,703 | 0.5% |
| Other Securities | | 3,332,751 | 1.9% |
| TOTAL INDONESIA | | 4,053,454 | 2.4% |
| KOREA, REPUBLIC OF — (11.7%) | | | |
| Hana Financial Group, Inc. | 23,181 | 671,288 | 0.4% |
| Hyundai Motor Co. | 7,642 | 882,522 | 0.5% |
| KB Financial Group, Inc. | 27,438 | 925,547 | 0.6% |
| Kia Corp. | 22,999 | 1,070,472 | 0.6% |
| POSCO Holdings, Inc. | 6,759 | 1,181,502 | 0.7% |
| Shinhan Financial Group Co., Ltd. | 28,152 | 717,412 | 0.4% |
| SK Hynix, Inc. | 47,417 | 2,752,912 | 1.7% |
| Other Securities | | 11,653,634 | 6.8% |
| TOTAL KOREA, REPUBLIC OF | | 19,855,289 | 11.7% |
| MALAYSIA — (1.7%) | | | |
| CIMB Group Holdings BHD | 659,200 | 769,624 | 0.5% |
| Other Securities | | 2,171,439 | 1.2% |
| TOTAL MALAYSIA | | 2,941,063 | 1.7% |
| MEXICO — (2.6%) | | | |
| Grupo Financiero Banorte SAB de CV, Class O | 156,900 | 1,273,049 | 0.8% |
| Other Securities | | 3,219,759 | 1.9% |
| TOTAL MEXICO | | 4,492,808 | 2.7% |
| PHILIPPINES — (0.5%) | | | |
| Other Securities | | 881,791 | 0.5% |
| POLAND — (0.6%) | | | |
| Other Securities | | 963,900 | 0.6% |
| QATAR — (1.2%) | | | |
| Other Securities | | 2,014,827 | 1.2% |
| SAUDI ARABIA — (4.2%) | | | |
| Etihad Etisalat Co. | 78,932 | 768,828 | 0.4% |
| Saudi Basic Industries Corp. | 98,050 | 2,306,721 | 1.4% |
| Saudi British Bank (The) | 67,908 | 786,150 | 0.5% |
| Other Securities | | 3,252,495 | 1.9% |
| TOTAL SAUDI ARABIA | | 7,114,194 | 4.2% |
| SOUTH AFRICA — (3.5%) | | | |
| Absa Group, Ltd. | 65,133 | 707,913 | 0.4% |
| Impala Platinum Holdings, Ltd. | 72,281 | 739,821 | 0.4% |
| Standard Bank Group, Ltd. | 72,429 | 676,503 | 0.4% |
| Other Securities | | 3,743,763 | 2.3% |
| TOTAL SOUTH AFRICA | | 5,868,000 | 3.5% |
| TAIWAN — (16.0%) | | | |
| ASE Technology Holding Co., Ltd. | 323,000 | 805,934 | 0.5% |
| Cathay Financial Holding Co., Ltd. | 649,000 | 761,338 | 0.5% |
| China Steel Corp. | 1,200,000 | 999,922 | 0.6% |
| CTBC Financial Holding Co., Ltd. | 1,695,000 | 1,073,101 | 0.6% |
| Fubon Financial Holding Co., Ltd. | 680,900 | 1,077,691 | 0.6% |

DIMENSIONAL EMERGING MARKETS VALUE ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|----------------------|--------------------------------------|
| TAIWAN — (Continued) | | | |
| Nan Ya Plastics Corp. | 448,000 | \$ 949,597 | 0.6% |
| United Microelectronics Corp. | 831,000 | 1,008,367 | 0.6% |
| Other Securities | | <u>20,484,728</u> | <u>12.0%</u> |
| TOTAL TAIWAN | | <u>27,160,678</u> | <u>16.0%</u> |
| THAILAND — (2.4%) | | | |
| PTT PCL | 906,400 | 857,341 | 0.5% |
| Other Securities | | <u>3,226,403</u> | <u>1.9%</u> |
| TOTAL THAILAND | | <u>4,083,744</u> | <u>2.4%</u> |
| TURKEY — (0.7%) | | | |
| Other Securities | | <u>1,106,390</u> | <u>0.7%</u> |
| UNITED ARAB EMIRATES — (1.5%) | | | |
| Emirates NBD Bank PJSC | 216,991 | 782,764 | 0.5% |
| Other Securities | | <u>1,708,549</u> | <u>1.0%</u> |
| TOTAL UNITED ARAB EMIRATES | | <u>2,491,313</u> | <u>1.5%</u> |
| TOTAL COMMON STOCKS | | <u>168,738,502</u> | <u>99.7%</u> |
| RIGHTS/WARRANTS — (0.0%) | | | |
| KOREA, REPUBLIC OF — (0.0%) | | | |
| Other Securities | | <u>931</u> | <u>0.0%</u> |
| MALAYSIA — (0.0%) | | | |
| Other Securities | | <u>732</u> | <u>0.0%</u> |
| TAIWAN — (0.0%) | | | |
| Other Securities | | <u>428</u> | <u>0.0%</u> |
| THAILAND — (0.0%) | | | |
| Other Securities | | <u>10</u> | <u>0.0%</u> |
| TOTAL RIGHTS/WARRANTS | | <u>2,101</u> | <u>0.0%</u> |
| TOTAL INVESTMENT SECURITIES — (99.3%) | | | |
| (Cost \$197,340,557) | | <u>168,740,603</u> | |
| SECURITIES LENDING COLLATERAL — (0.7%) | | | |
| @§ The DFA Short Term Investment Fund | 106,563 | <u>1,232,875</u> | <u>0.7%</u> |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$198,573,432) | | <u>\$169,973,478</u> | <u>100.4%</u> |

DIMENSIONAL EMERGING MARKETS VALUE ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|--------------------|------------|----------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Common Stocks | | | | |
| Brazil | \$9,343,431 | \$— | \$— | \$9,343,431 |
| Chile | 715,186 | — | — | 715,186 |
| China | 42,787,766 | 15,139 | — | 42,802,905 |
| Colombia | 152,360 | — | — | 152,360 |
| Czechia | 234,618 | — | — | 234,618 |
| Greece | 363,777 | — | — | 363,777 |
| Hong Kong | 283 | — | — | 283 |
| Hungary | 228,681 | — | — | 228,681 |
| India | 31,869,810 | — | — | 31,869,810 |
| Indonesia | 4,053,454 | — | — | 4,053,454 |
| Korea, Republic of | 19,764,313 | 90,976 | — | 19,855,289 |
| Malaysia | 2,941,063 | — | — | 2,941,063 |
| Mexico | 4,492,808 | — | — | 4,492,808 |
| Philippines | 881,791 | — | — | 881,791 |
| Poland | 963,900 | — | — | 963,900 |
| Qatar | 2,014,827 | — | — | 2,014,827 |
| Saudi Arabia | 7,114,194 | — | — | 7,114,194 |
| South Africa | 5,868,000 | — | — | 5,868,000 |
| Taiwan | 27,160,225 | 453 | — | 27,160,678 |
| Thailand | 3,699,998 | 383,746 | — | 4,083,744 |
| Turkey | 1,106,390 | — | — | 1,106,390 |
| United Arab Emirates | 2,491,313 | — | — | 2,491,313 |
| Rights/Warrants | | | | |
| Korea, Republic of | — | 931 | — | 931 |
| Malaysia | 732 | — | — | 732 |
| Taiwan | — | 428 | — | 428 |
| Thailand | 10 | — | — | 10 |
| Securities Lending Collateral | — | 1,232,875 | — | 1,232,875 |
| Total Investments | <u>\$168,248,930</u> | <u>\$1,724,548</u> | <u>\$—</u> | <u>\$169,973,478</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF

SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS

October 31, 2022

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--|---------------|---------------|--------------------------------------|
| COMMON STOCKS — (97.6%) | | | |
| BRAZIL — (6.1%) | | | |
| * Cogna Educacao | 3,854,500 | \$ 2,416,753 | 0.4% |
| Itau Unibanco Holding SA, Preference | 469,900 | 2,722,371 | 0.4% |
| Petroleo Brasileiro SA, Preference | 777,900 | 4,419,305 | 0.7% |
| Suzano SA | 221,100 | 2,241,654 | 0.4% |
| # Vale SA, Sponsored ADR | 328,594 | 4,252,006 | 0.7% |
| Other Securities | | 25,756,733 | 3.7% |
| TOTAL BRAZIL | | 41,808,822 | 6.3% |
| CHILE — (0.4%) | | | |
| Other Securities | | 2,922,365 | 0.4% |
| CHINA — (23.8%) | | | |
| * Alibaba Group Holding, Ltd. | 859,100 | 6,725,185 | 1.0% |
| Bank of China, Ltd., Class H | 8,828,000 | 2,845,257 | 0.4% |
| China Construction Bank Corp., Class H | 12,922,000 | 6,864,429 | 1.0% |
| China Petroleum & Chemical Corp., Class H | 5,572,000 | 2,200,450 | 0.3% |
| China Resources Land, Ltd. | 768,000 | 2,406,772 | 0.4% |
| CSPC Pharmaceutical Group, Ltd. | 2,258,000 | 2,321,326 | 0.4% |
| Industrial & Commercial Bank of China, Ltd., Class H | 8,678,000 | 3,769,751 | 0.6% |
| Ping An Insurance Group Co. of China, Ltd., Class H | 1,068,500 | 4,274,082 | 0.7% |
| Tencent Holdings, Ltd. | 505,800 | 13,247,703 | 2.0% |
| Yum China Holdings, Inc. | 66,000 | 2,666,955 | 0.4% |
| Other Securities | | 115,154,855 | 17.2% |
| TOTAL CHINA | | 162,476,765 | 24.4% |
| COLOMBIA — (0.1%) | | | |
| Other Securities | | 507,805 | 0.1% |
| CZECHIA — (0.1%) | | | |
| Other Securities | | 538,633 | 0.1% |
| EGYPT — (0.0%) | | | |
| Other Securities | | 155,191 | 0.0% |
| GREECE — (0.2%) | | | |
| Other Securities | | 1,483,078 | 0.2% |
| HONG KONG — (0.0%) | | | |
| Other Securities | | 380 | 0.0% |
| HUNGARY — (0.1%) | | | |
| Other Securities | | 428,876 | 0.1% |
| INDIA — (18.8%) | | | |
| Axis Bank, Ltd. | 349,596 | 3,826,329 | 0.6% |
| Bharti Airtel, Ltd. | 316,471 | 3,180,863 | 0.5% |
| Dr Reddy's Laboratories, Ltd., Sponsored ADR | 40,904 | 2,221,496 | 0.3% |
| HDFC Bank, Ltd. | 181,496 | 3,281,629 | 0.5% |
| # ICICI Bank, Ltd., Sponsored ADR | 180,560 | 3,979,542 | 0.6% |
| Infosys, Ltd. | 331,990 | 6,166,947 | 0.9% |
| Infosys, Ltd., Sponsored ADR | 107,787 | 2,018,850 | 0.3% |
| *Ω RBL Bank, Ltd. | 1,263,284 | 2,062,551 | 0.3% |
| Ω Reliance Industries, Ltd., GDR | 79,627 | 4,861,228 | 0.7% |

DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|--|---------------|---------------|--------------------------------------|
| INDIA — (Continued) | | | |
| Tata Consultancy Services, Ltd. | 104,467 | \$ 4,029,825 | 0.6% |
| UltraTech Cement, Ltd. | 28,964 | 2,349,573 | 0.4% |
| UPL, Ltd. | 267,375 | 2,358,578 | 0.4% |
| Zee Entertainment Enterprises, Ltd. | 690,472 | 2,189,174 | 0.3% |
| Other Securities | | 85,850,775 | 12.8% |
| TOTAL INDIA | | 128,377,360 | 19.2% |
| INDONESIA — (2.5%) | | | |
| Bank Central Asia TBK PT | 4,814,400 | 2,716,251 | 0.4% |
| Other Securities | | 14,375,407 | 2.2% |
| TOTAL INDONESIA | | 17,091,658 | 2.6% |
| KOREA, REPUBLIC OF — (11.3%) | | | |
| KB Financial Group, Inc. | 95,997 | 3,238,201 | 0.5% |
| POSCO Holdings, Inc. | 13,577 | 2,373,318 | 0.4% |
| Samsung Electronics Co., Ltd. | 475,458 | 19,826,744 | 3.0% |
| SK Hynix, Inc. | 74,522 | 4,326,561 | 0.7% |
| Other Securities | | 46,948,533 | 6.9% |
| TOTAL KOREA, REPUBLIC OF | | 76,713,357 | 11.5% |
| MALAYSIA — (1.6%) | | | |
| Public Bank BHD | 2,689,600 | 2,542,832 | 0.4% |
| Other Securities | | 8,147,439 | 1.2% |
| TOTAL MALAYSIA | | 10,690,271 | 1.6% |
| MEXICO — (2.4%) | | | |
| America Movil SAB de CV, Sponsored ADR | 134,469 | 2,529,362 | 0.4% |
| Grupo Financiero Banorte SAB de CV, Class O | 293,200 | 2,378,954 | 0.4% |
| Other Securities | | 11,130,500 | 1.6% |
| TOTAL MEXICO | | 16,038,816 | 2.4% |
| PERU — (0.1%) | | | |
| Other Securities | | 382,350 | 0.0% |
| PHILIPPINES — (0.6%) | | | |
| Other Securities | | 4,210,528 | 0.6% |
| POLAND — (0.5%) | | | |
| Other Securities | | 3,110,151 | 0.5% |
| QATAR — (1.2%) | | | |
| Qatar National Bank QPSC | 434,085 | 2,376,785 | 0.4% |
| Other Securities | | 5,540,320 | 0.8% |
| TOTAL QATAR | | 7,917,105 | 1.2% |
| SAUDI ARABIA — (4.3%) | | | |
| * Al Rajhi Bank | 116,849 | 2,649,475 | 0.4% |
| Etihad Etisalat Co. | 298,190 | 2,904,487 | 0.4% |
| SABIC Agri-Nutrients Co. | 78,191 | 3,308,637 | 0.5% |
| Sahara International Petrochemical Co. | 187,957 | 2,028,358 | 0.3% |
| Saudi Basic Industries Corp. | 93,189 | 2,192,361 | 0.4% |
| Saudi Telecom Co. | 258,404 | 2,778,279 | 0.4% |
| Other Securities | | 13,389,455 | 2.0% |
| TOTAL SAUDI ARABIA | | 29,251,052 | 4.4% |

DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF
CONTINUED

| | <u>Shares</u> | <u>Value†</u> | <u>Percentage of Net Assets‡</u> |
|---|---------------|--------------------|--------------------------------------|
| SOUTH AFRICA — (3.4%) | | | |
| Other Securities | | \$ 23,306,866 | 3.5% |
| TAIWAN — (15.9%) | | | |
| China Steel Corp. | 2,606,000 | 2,171,498 | 0.3% |
| CTBC Financial Holding Co., Ltd. | 4,436,000 | 2,808,423 | 0.4% |
| Hon Hai Precision Industry Co., Ltd. | 674,000 | 2,143,999 | 0.3% |
| Innolux Corp. | 6,147,160 | 2,260,652 | 0.4% |
| Taiwan Semiconductor Manufacturing Co., Ltd. | 1,833,000 | 22,185,429 | 3.3% |
| United Microelectronics Corp. | 2,113,000 | 2,563,994 | 0.4% |
| Other Securities | | 74,413,918 | 11.2% |
| TOTAL TAIWAN | | 108,547,913 | 16.3% |
| THAILAND — (2.1%) | | | |
| Other Securities | | 14,625,502 | 2.2% |
| TURKEY — (0.7%) | | | |
| Other Securities | | 4,853,546 | 0.7% |
| UNITED ARAB EMIRATES — (1.4%) | | | |
| Emirates Telecommunications Group Co. PJSC | 329,438 | 2,314,017 | 0.4% |
| Other Securities | | 7,087,659 | 1.0% |
| TOTAL UNITED ARAB EMIRATES | | 9,401,676 | 1.4% |
| TOTAL COMMON STOCKS | | 664,840,066 | 99.7% |
| RIGHTS/WARRANTS — (0.0%) | | | |
| BRAZIL — (0.0%) | | | |
| Other Securities | | 1,686 | 0.0% |
| INDONESIA — (0.0%) | | | |
| Other Securities | | 33 | 0.0% |
| KOREA, REPUBLIC OF — (0.0%) | | | |
| Other Securities | | 19,475 | 0.0% |
| MALAYSIA — (0.0%) | | | |
| Other Securities | | 735 | 0.0% |
| SAUDI ARABIA — (0.0%) | | | |
| Other Securities | | 101 | 0.0% |
| TAIWAN — (0.0%) | | | |
| Other Securities | | 1,480 | 0.0% |
| THAILAND — (0.0%) | | | |
| Other Securities | | 20 | 0.0% |
| TOTAL RIGHTS/WARRANTS | | 23,530 | 0.0% |
| TOTAL INVESTMENT SECURITIES — (97.6%) | | | |
| (Cost \$764,640,478) | | 664,863,596 | |
| SECURITIES LENDING COLLATERAL — (2.4%) | | | |
| @§ The DFA Short Term Investment Fund | 1,421,111 | 16,441,544 | 2.5% |
| TOTAL INVESTMENTS — (100.0%) | | | |
| (Cost \$781,082,022) | | \$681,305,140 | 102.2% |

DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF
CONTINUED

Summary of the Fund's investments as of October 31, 2022, based on their valuation inputs, is as follows (see Security Valuation Note):

| | Investments in Securities (Market Value) | | | |
|-------------------------------------|--|---------------------|------------|----------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Common Stocks | | | | |
| Brazil | \$41,808,822 | \$— | \$— | \$41,808,822 |
| Chile | 2,922,365 | — | — | 2,922,365 |
| China | 162,247,907 | 228,858 | — | 162,476,765 |
| Colombia | 507,805 | — | — | 507,805 |
| Czechia | 538,633 | — | — | 538,633 |
| Egypt | 155,191 | — | — | 155,191 |
| Greece | 1,483,078 | — | — | 1,483,078 |
| Hong Kong | 380 | — | — | 380 |
| Hungary | 428,876 | — | — | 428,876 |
| India | 128,320,365 | 56,995 | — | 128,377,360 |
| Indonesia | 17,091,658 | — | — | 17,091,658 |
| Korea, Republic of | 76,631,895 | 81,462 | — | 76,713,357 |
| Malaysia | 10,690,271 | — | — | 10,690,271 |
| Mexico | 16,038,816 | — | — | 16,038,816 |
| Peru | 382,350 | — | — | 382,350 |
| Philippines | 4,210,528 | — | — | 4,210,528 |
| Poland | 3,074,152 | 35,999 | — | 3,110,151 |
| Qatar | 7,917,105 | — | — | 7,917,105 |
| Saudi Arabia | 29,251,052 | — | — | 29,251,052 |
| South Africa | 23,306,866 | — | — | 23,306,866 |
| Taiwan | 108,547,551 | 362 | — | 108,547,913 |
| Thailand | 12,482,276 | 2,143,226 | — | 14,625,502 |
| Turkey | 4,853,546 | — | — | 4,853,546 |
| United Arab Emirates | 9,336,902 | 64,774 | — | 9,401,676 |
| Rights/Warrants | | | | |
| Brazil | 1,505 | 181 | — | 1,686 |
| Indonesia | 33 | — | — | 33 |
| Korea, Republic of | — | 19,475 | — | 19,475 |
| Malaysia | 735 | — | — | 735 |
| Saudi Arabia | — | 101 | — | 101 |
| Taiwan | — | 1,480 | — | 1,480 |
| Thailand | 20 | — | — | 20 |
| Securities Lending Collateral | — | 16,441,544 | — | 16,441,544 |
| Total Investments | <u>\$662,230,683</u> | <u>\$19,074,457</u> | <u>\$—</u> | <u>\$681,305,140</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2022
(Amounts in thousands, except share and per share amounts)

| | Dimensional US Core Equity Market ETF | Dimensional US High Profitability ETF | Dimensional US Real Estate ETF |
|--|--|--|--------------------------------------|
| ASSETS: | | | |
| Investment Securities at Value (including \$51,456, \$4,202 and \$4,057 of securities on loan, respectively) | \$2,576,857 | \$1,082,427 | \$297,603 |
| Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$53,224, \$4,421 and \$4,213, respectively) (Note G) | 53,224 | 4,421 | 4,213 |
| Cash | 4,343 | 707 | 242 |
| Receivables: | | | |
| Investment Securities Sold | 34 | — | — |
| Dividends and Interest | 1,864 | 1,493 | 159 |
| Receivable for Capital Shares Issued | 46 | 136 | 7 |
| Prepaid Expenses and Other Assets | 2 | — | — |
| Total Assets | <u>2,636,370</u> | <u>1,089,184</u> | <u>302,224</u> |
| LIABILITIES: | | | |
| Payables: | | | |
| Investment Securities Purchased | — | 450 | — |
| Upon Return of Securities Loaned | 53,224 | 4,421 | 4,213 |
| Accrued Expenses and Other Liabilities: | | | |
| Advisory Fee | 245 | 159 | 40 |
| Administration and Accounting | — | 13 | 3 |
| Trustee | — | 1 | — |
| Other Expenses | — | 60 | 18 |
| Total Liabilities | <u>53,469</u> | <u>5,104</u> | <u>4,274</u> |
| NET ASSETS | <u>\$2,582,901</u> | <u>\$1,084,080</u> | <u>\$297,950</u> |
| SHARES OUTSTANDING, \$0.01 PAR VALUE | <u>94,504</u> | <u>46,000</u> | <u>14,050</u> |
| Net Asset Value, Offering and Redemption price per share | <u>\$ 27.33</u> | <u>\$ 23.57</u> | <u>\$ 21.21</u> |
| Investment Securities at Cost | <u>\$2,729,726</u> | <u>\$1,096,539</u> | <u>\$329,284</u> |
| NET ASSETS CONSIST OF: | | | |
| Paid-In Capital | \$2,764,082 | \$1,099,919 | \$328,588 |
| Total Distributable Earnings (Loss) | <u>(181,181)</u> | <u>(15,839)</u> | <u>(30,638)</u> |
| NET ASSETS | <u>\$2,582,901</u> | <u>\$1,084,080</u> | <u>\$297,950</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2022
(Amounts in thousands, except share and per share amounts)

| | Dimensional US Small Cap Value ETF | Dimensional International Core Equity Market ETF | Dimensional International Core Equity 2 ETF |
|--|---|---|--|
| ASSETS: | | | |
| Investment Securities at Value (including \$30,094, \$74,328 and \$66,504 of securities on loan, respectively) | \$689,821 | \$2,245,771 | \$1,408,947 |
| Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$31,120, \$63,207 and \$59,788, respectively) (Note G) | 31,120 | 63,207 | 59,788 |
| Foreign Currencies at Value | — | 2,496 | 2,026 |
| Cash | 950 | 2,133 | 1,254 |
| Receivables: | | | |
| Investment Securities Sold | 702 | — | 37 |
| Dividends and Interest | 296 | 5,165 | 3,093 |
| Receivable for Capital Shares Issued | 74 | 703 | — |
| Receivable for Tax Reclaims | — | 1,687 | 179 |
| Prepaid Expenses and Other Assets | — | 3 | — |
| Total Assets | <u>722,963</u> | <u>2,321,165</u> | <u>1,475,324</u> |
| LIABILITIES: | | | |
| Payables: | | | |
| Investment Securities Purchased | 1,414 | 225 | 324 |
| Upon Return of Securities Loaned | 31,120 | 63,207 | 59,788 |
| Accrued Expenses and Other Liabilities: | | | |
| Advisory Fee | 136 | 316 | 201 |
| Administration and Accounting | 6 | — | 13 |
| Custodian | — | — | 21 |
| Other Expenses | 35 | — | 41 |
| Total Liabilities | <u>32,711</u> | <u>63,748</u> | <u>60,388</u> |
| NET ASSETS | <u>\$690,252</u> | <u>\$2,257,417</u> | <u>\$1,414,936</u> |
| SHARES OUTSTANDING, \$0.01 PAR VALUE | <u>27,600</u> | <u>98,900</u> | <u>69,700</u> |
| Net Asset Value, Offering and Redemption price per share | <u>\$ 25.01</u> | <u>\$ 22.83</u> | <u>\$ 20.30</u> |
| Investment Securities at Cost | <u>\$658,057</u> | <u>\$2,595,211</u> | <u>\$1,482,395</u> |
| Foreign Currencies at Cost | <u>\$ —</u> | <u>\$ 2,511</u> | <u>\$ 2,019</u> |
| NET ASSETS CONSIST OF: | | | |
| Paid-In Capital | \$659,478 | \$2,620,253 | \$1,498,190 |
| Total Distributable Earnings (Loss) | 30,774 | (362,836) | (83,254) |
| NET ASSETS | <u>\$690,252</u> | <u>\$2,257,417</u> | <u>\$1,414,936</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2022
(Amounts in thousands, except share and per share amounts)

| | Dimensional International Small Cap Value ETF | Dimensional International Small Cap ETF | Dimensional International High Profitability ETF |
|--|--|--|--|
| ASSETS: | | | |
| Investment Securities at Value (including \$16,698, \$15,236 and \$17,479 of securities on loan, respectively) | \$469,282 | \$322,300 | \$457,382 |
| Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$12,472, \$10,807 and \$18,327, respectively) (Note G) | 12,472 | 10,807 | 18,327 |
| Foreign Currencies at Value | 881 | 122 | 312 |
| Cash | 233 | 250 | 244 |
| Receivables: | | | |
| Investment Securities Sold | 207 | 27 | 22 |
| Dividends and Interest | 1,544 | 536 | 887 |
| Receivable for Tax Reclaims | 104 | 37 | 93 |
| Prepaid Expenses and Other Assets | — | 2 | — |
| Total Assets | <u>484,723</u> | <u>334,081</u> | <u>477,267</u> |
| LIABILITIES: | | | |
| Payables: | | | |
| Upon Return of Securities Loaned | 12,472 | 10,807 | 18,327 |
| Accrued Expenses and Other Liabilities: | | | |
| Advisory Fee | 132 | 64 | 91 |
| Administration and Accounting | 5 | 4 | 6 |
| Custodian | 12 | 12 | 8 |
| Other Expenses | 23 | 11 | 24 |
| Total Liabilities | <u>12,644</u> | <u>10,898</u> | <u>18,456</u> |
| NET ASSETS | <u>\$472,079</u> | <u>\$323,183</u> | <u>\$458,811</u> |
| SHARES OUTSTANDING, \$0.01 PAR VALUE | <u>24,000</u> | <u>16,600</u> | <u>22,750</u> |
| Net Asset Value, Offering and Redemption price per share | <u>\$ 19.67</u> | <u>\$ 19.47</u> | <u>\$ 20.17</u> |
| Investment Securities at Cost | <u>\$517,213</u> | <u>\$337,847</u> | <u>\$504,867</u> |
| Foreign Currencies at Cost | <u>\$ 885</u> | <u>\$ 122</u> | <u>\$ 309</u> |
| NET ASSETS CONSIST OF: | | | |
| Paid-In Capital | \$521,204 | \$339,540 | \$507,341 |
| Total Distributable Earnings (Loss) | <u>(49,125)</u> | <u>(16,357)</u> | <u>(48,530)</u> |
| NET ASSETS | <u>\$472,079</u> | <u>\$323,183</u> | <u>\$458,811</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2022
(Amounts in thousands, except share and per share amounts)

| | Dimensional Emerging Core Equity Market ETF | Dimensional Emerging Markets High Profitability ETF | Dimensional Emerging Markets Value ETF |
|--|--|---|---|
| ASSETS: | | | |
| Investment Securities at Value (including \$36,952, \$1,950 and \$2,187 of securities on loan, respectively) | \$1,541,265 | \$70,741 | \$168,740 |
| Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$24,792, \$1,948 and \$1,233, respectively) (Note G) | 24,792 | 1,948 | 1,233 |
| Foreign Currencies at Value | 7,331 | 251 | 406 |
| Cash | 2,126 | 229 | 748 |
| Receivables: | | | |
| Investment Securities Sold | 72 | — | 4 |
| Dividends and Interest | 1,215 | 43 | 106 |
| Receivable for Capital Shares Issued | 1 | — | 1,763 |
| Receivable for Tax Reclaims | 12 | — | 1 |
| Prepaid Expenses and Other Assets | — | 4 | 3 |
| Total Assets | <u>1,576,814</u> | <u>73,216</u> | <u>173,004</u> |
| LIABILITIES: | | | |
| Payables: | | | |
| Investment Securities Purchased | 1,357 | 217 | 2,121 |
| Upon Return of Securities Loaned | 24,792 | 1,948 | 1,233 |
| Accrued Foreign Taxes | 1,397 | 7 | 207 |
| Accrued Expenses and Other Liabilities: | | | |
| Advisory Fee | 450 | 8 | 41 |
| Administration and Accounting | — | 2 | 4 |
| Custodian | — | 2 | 8 |
| Service Fee (Note D) | 3 | — | — |
| Other Expenses | — | 18 | 23 |
| Total Liabilities | <u>27,999</u> | <u>2,202</u> | <u>3,637</u> |
| NET ASSETS | <u>\$1,548,815</u> | <u>\$71,014</u> | <u>\$169,367</u> |
| SHARES OUTSTANDING, \$0.01 PAR VALUE | <u>78,700</u> | <u>3,600</u> | <u>8,300</u> |
| Net Asset Value, Offering and Redemption price per share | <u>\$ 19.68</u> | <u>\$ 19.73</u> | <u>\$ 20.41</u> |
| Investment Securities at Cost | <u>\$1,909,067</u> | <u>\$79,989</u> | <u>\$197,340</u> |
| Foreign Currencies at Cost | <u>\$ 7,379</u> | <u>\$ 254</u> | <u>\$ 410</u> |
| NET ASSETS CONSIST OF: | | | |
| Paid-In Capital | \$1,937,092 | \$80,152 | \$198,313 |
| Total Distributable Earnings (Loss) | (388,277) | (9,138) | (28,946) |
| NET ASSETS | <u>\$1,548,815</u> | <u>\$71,014</u> | <u>\$169,367</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2022
(Amounts in thousands, except share and per share amounts)

| | Dimensional Emerging Markets Core Equity 2 ETF |
|---|---|
| ASSETS: | |
| Investment Securities at Value (including \$22,667 of securities on loan) | \$ 664,863 |
| Collateral from Securities on Loan Invested in Affiliate at Value (Cost of \$16,442) (Note G) | 16,442 |
| Foreign Currencies at Value | 3,600 |
| Cash | 4,348 |
| Receivables: | |
| Investment Securities Sold | 574 |
| Dividends and Interest | 475 |
| Receivable for Tax Reclaims | 3 |
| Prepaid Expenses and Other Assets | 3 |
| Total Assets | <u>690,308</u> |
| LIABILITIES: | |
| Payables: | |
| Investment Securities Purchased | 6,653 |
| Upon Return of Securities Loaned | 16,442 |
| Accrued Foreign Taxes | 586 |
| Accrued Expenses and Other Liabilities: | |
| Advisory Fee | 176 |
| Administration and Accounting | 9 |
| Custodian | 20 |
| Other Expenses | 38 |
| Total Liabilities | <u>23,924</u> |
| NET ASSETS | <u>\$ 666,384</u> |
| SHARES OUTSTANDING, \$0.01 PAR VALUE | <u>33,100</u> |
| Net Asset Value, Offering and Redemption price per share | <u>\$ 20.13</u> |
| Investment Securities at Cost | <u>\$ 764,640</u> |
| Foreign Currencies at Cost | <u>\$ 3,599</u> |
| NET ASSETS CONSIST OF: | |
| Paid-In Capital | \$ 772,371 |
| Total Distributable Earnings (Loss) | <u>(105,987)</u> |
| NET ASSETS | <u><u>\$ 666,384</u></u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE PERIOD ENDED OCTOBER 31, 2022
(Amounts in thousands)

| | <u>Dimensional US Core Equity Market ETF (a)</u> | <u>Dimensional US High Profitability ETF (a)(b)</u> | <u>Dimensional US Real Estate ETF (a)(b)</u> |
|--|--|---|--|
| INVESTMENT INCOME: | | | |
| Dividends (Net of Foreign Taxes Withheld of (\$6), (\$1) and \$—, respectively) | \$ 31,732 | \$ 7,990 | \$ 2,576 |
| Income from Securities Lending | <u>80</u> | <u>8</u> | <u>2</u> |
| Total Investment Income | <u>31,812</u> | <u>7,998</u> | <u>2,578</u> |
| EXPENSES: | | | |
| Investment Management Fees (Note D) | 2,412 | 745 | 161 |
| Administration and Accounting | — | 24 | 12 |
| Custodian | — | 1 | — |
| Filing Fees | — | 55 | 13 |
| Trustees' Fees & Expenses | — | 1 | — |
| Organization Fees | — | 2 | 2 |
| Professional Fees | — | 5 | 1 |
| Other Expenses | <u>36</u> | <u>12</u> | <u>10</u> |
| Total Expenses | 2,448 | 845 | 199 |
| Fees Waived, Expenses Reimbursed by Advisor | — | — | (18) |
| Fees Paid Indirectly (Note D) | <u>—</u> | <u>(1)</u> | <u>—</u> |
| Net Expenses | <u>2,448</u> | <u>844</u> | <u>181</u> |
| Net Investment Income (Loss) | <u>29,364</u> | <u>7,154</u> | <u>\$ 2,397</u> |
| Realized and Unrealized Gain (Loss) | | | |
| Net Realized Gain (Loss) from: | | | |
| Investment Securities Sold | (30,319) | (3,959) | (252) |
| In-Kind Transactions | 26,689 | 2,778 | 473 |
| Futures Contracts | 268 | — | — |
| Change in Unrealized Appreciation (Depreciation) on: | | | |
| Investment Securities | <u>(301,294)</u> | <u>(14,112)</u> | <u>(31,681)</u> |
| Net Realized and Unrealized Gain (Loss) | <u>(304,656)</u> | <u>(15,293)</u> | <u>(31,460)</u> |
| Net Increase (Decrease) in Net Assets Resulting from Operations | <u><u>\$ (275,292)</u></u> | <u><u>\$ (8,139)</u></u> | <u><u>\$ (29,063)</u></u> |

(a) Portion of income is from Investment in affiliated fund.

(b) For the period from the commencement of operations on February 23, 2022 through October 31, 2022.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE PERIOD ENDED OCTOBER 31, 2022
(Amounts in thousands)

| | Dimensional US Small Cap Value ETF (a)(b) | Dimensional International Core Equity Market ETF (a) | Dimensional International Core Equity 2 ETF (a)(c) |
|---|---|--|---|
| INVESTMENT INCOME: | | | |
| Dividends (Net of Foreign Taxes Withheld of (\$6), (\$6,245) and (\$1,271), respectively) | \$ 3,509 | \$ 47,006 | \$ 11,564 |
| Non-cash Dividends | — | 3,411 | — |
| Income from Securities Lending | 17 | 153 | 124 |
| Total Investment Income | <u>3,526</u> | <u>50,570</u> | <u>11,688</u> |
| EXPENSES: | | | |
| Investment Management Fees (Note D) | 559 | 2,656 | 728 |
| Administration and Accounting | 16 | — | 21 |
| Custodian | 1 | — | 44 |
| Filing Fees | 28 | — | 38 |
| Trustees' Fees & Expenses | — | — | 1 |
| Organization Fees | 2 | — | 2 |
| Professional Fees | 3 | — | 4 |
| Other Expenses | 12 | 19 | 16 |
| Total Expenses | 621 | 2,675 | 854 |
| Fees Waived, Expenses Reimbursed by Advisor | (5) | — | (5) |
| Fees Paid Indirectly (Note D) | (1) | — | (2) |
| Net Expenses | 615 | 2,675 | 847 |
| Net Investment Income (Loss) | <u>2,911</u> | <u>47,895</u> | <u>10,841</u> |
| Realized and Unrealized Gain (Loss) | | | |
| Net Realized Gain (Loss) from: | | | |
| Investment Securities Sold and Foreign Currency Transactions | (1,829) | (19,585) | (13,784) |
| In-Kind Transactions | 1,492 | — | — |
| Futures Contracts | (13) | (58) | (61) |
| Change in Unrealized Appreciation (Depreciation) on: | | | |
| Investment Securities and Foreign Currency Translations | 31,763 | (381,096) | (73,500) |
| Net Realized and Unrealized Gain (Loss) | <u>31,413</u> | <u>(400,739)</u> | <u>(87,345)</u> |
| Net Increase (Decrease) in Net Assets Resulting from Operations | <u>\$34,324</u> | <u>\$(352,844)</u> | <u>\$(76,504)</u> |

(a) Portion of income is from Investment in affiliated fund.

(b) For the period from the commencement of operations on February 23, 2022 through October 31, 2022.

(c) For the period from the commencement of operations on March 23, 2022 through October 31, 2022.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE PERIOD ENDED OCTOBER 31, 2022
(Amounts in thousands)

| | Dimensional International Small Cap Value ETF (a)(b) | Dimensional International Small Cap ETF (a)(b) | Dimensional International High Profitability ETF (a)(b) |
|---|--|---|---|
| INVESTMENT INCOME: | | | |
| Dividends (Net of Foreign Taxes Withheld of (\$571), (\$246) and (\$583), respectively) | \$ 4,744 | \$ 2,018 | \$ 5,046 |
| Non-cash Dividends | — | — | 645 |
| Income from Securities Lending | 38 | 61 | 26 |
| Total Investment Income | <u>4,782</u> | <u>2,079</u> | <u>5,717</u> |
| EXPENSES: | | | |
| Investment Management Fees (Note D) | 564 | 271 | 412 |
| Administration and Accounting | 13 | 11 | 14 |
| Custodian | 24 | 24 | 16 |
| Filing Fees | 19 | 8 | 22 |
| Trustees' Fees & Expenses | — | — | 1 |
| Organization Fees | 2 | 2 | 2 |
| Professional Fees | 2 | 1 | 3 |
| Other Expenses | <u>12</u> | <u>11</u> | <u>11</u> |
| Total Expenses | 636 | 328 | 481 |
| Fees Waived, Expenses Reimbursed by Advisor | (23) | (23) | (3) |
| Fees Paid Indirectly (Note D) | <u>(1)</u> | <u>—</u> | <u>(1)</u> |
| Net Expenses | 612 | 305 | 477 |
| Net Investment Income (Loss) | <u>4,170</u> | <u>1,774</u> | <u>5,240</u> |
| Realized and Unrealized Gain (Loss) | | | |
| Net Realized Gain (Loss) from: | | | |
| Investment Securities Sold and Foreign Currency Transactions | (3,042) | (1,706) | (2,093) |
| Futures Contracts | (39) | 182 | 81 |
| Change in Unrealized Appreciation (Depreciation) on: | | | |
| Investment Securities and Foreign Currency Translations | <u>(47,964)</u> | <u>(15,557)</u> | <u>(47,508)</u> |
| Net Realized and Unrealized Gain (Loss) | <u>(51,045)</u> | <u>(17,081)</u> | <u>(49,520)</u> |
| Net Increase (Decrease) in Net Assets Resulting from Operations | <u>\$(46,875)</u> | <u>\$(15,307)</u> | <u>\$(44,280)</u> |

(a) Portion of income is from Investment in affiliated fund.

(b) For the period from the commencement of operations on March 23, 2022 through October 31, 2022.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE PERIOD ENDED OCTOBER 31, 2022
(Amounts in thousands)

| | Dimensional Emerging Core Equity Market ETF (a) | Dimensional Emerging Markets High Profitability ETF (a)(b) | Dimensional Emerging Markets Value ETF (a)(b) |
|--|--|--|---|
| INVESTMENT INCOME: | | | |
| Dividends (Net of Foreign Taxes Withheld of (\$4,476), (\$86) and (\$610), respectively) | \$ 35,767 | \$ 596 | \$ 5,080 |
| Income from Securities Lending | 664 | 3 | 5 |
| Total Investment Income | <u>36,431</u> | <u>599</u> | <u>5,085</u> |
| EXPENSES: | | | |
| Investment Management Fees (Note D) | 3,360 | 48 | 254 |
| Administration and Accounting | — | 7 | 9 |
| Custodian | — | 5 | 19 |
| Filing Fees | — | 1 | 9 |
| Trustees' Fees & Expenses | — | — | 1 |
| Organization Fees | — | 3 | 2 |
| Professional Fees | — | 17 | 14 |
| Exchange Listing Fee | — | 2 | 2 |
| Index Receipt Agent | — | 2 | 2 |
| Other Expenses | <u>13</u> | <u>5</u> | <u>6</u> |
| Total Expenses | 3,373 | 90 | 318 |
| Fees Waived, Expenses Reimbursed by Advisor | — | (33) | (25) |
| Fees Paid Indirectly (Note D) | <u>—</u> | <u>—</u> | <u>(3)</u> |
| Net Expenses | 3,373 | 57 | 290 |
| Net Investment Income (Loss) | <u>33,058</u> | <u>542</u> | <u>4,795</u> |
| Realized and Unrealized Gain (Loss) | | | |
| Net Realized Gain (Loss) from: | | | |
| Investment Securities Sold and Foreign Currency Transactions* | (22,793) | (75) | (975) |
| Futures Contracts | (704) | (49) | (4) |
| Change in Unrealized Appreciation (Depreciation) on: | | | |
| Investment Securities and Foreign Currency Translations | <u>(361,113)</u> | <u>(9,256)</u> | <u>(28,812)</u> |
| Net Realized and Unrealized Gain (Loss) | <u>(384,610)</u> | <u>(9,380)</u> | <u>(29,791)</u> |
| Net Increase (Decrease) in Net Assets Resulting from Operations | <u>\$(351,552)</u> | <u>\$(8,838)</u> | <u>\$(24,996)</u> |

(a) Portion of income is from Investment in affiliated fund.

(b) For the period from the commencement of operations on April 26, 2022 through October 31, 2022.

* Net of foreign capital gain taxes withheld of \$226, \$0 and \$0. respectively.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF OPERATIONS
FOR THE PERIOD ENDED OCTOBER 31, 2022
(Amounts in thousands)

| | Dimensional Emerging Markets Core Equity 2 ETF (a)(b) |
|--|--|
| INVESTMENT INCOME: | |
| Dividends (Net of Foreign Taxes Withheld of (\$1,325)) | \$ 10,032 |
| Income from Securities Lending | 80 |
| Total Investment Income | <u>10,112</u> |
| EXPENSES: | |
| Investment Management Fees (Note D) | 721 |
| Administration and Accounting | 15 |
| Custodian | 48 |
| Filing Fees | 24 |
| Trustees' Fees & Expenses | 1 |
| Organization Fees | 2 |
| Professional Fees | 16 |
| Exchange Listing Fee | 2 |
| Index Receipt Agent | 1 |
| Other Expenses | <u>9</u> |
| Total Expenses | 839 |
| Fees Paid Indirectly (Note D) | <u>(8)</u> |
| Net Expenses | <u>831</u> |
| Net Investment Income (Loss) | <u>9,281</u> |
| Realized and Unrealized Gain (Loss) | |
| Net Realized Gain (Loss) from: | |
| Investment Securities Sold and Foreign Currency Transactions | (7,495) |
| Futures Contracts | (268) |
| Change in Unrealized Appreciation (Depreciation) on: | |
| Investment Securities and Foreign Currency Translations | <u>(100,355)</u> |
| Net Realized and Unrealized Gain (Loss) | <u>(108,118)</u> |
| Net Increase (Decrease) in Net Assets Resulting from Operations | <u>\$ (98,837)</u> |

(a) Portion of income is from Investment in affiliated fund.

(b) For the period from the commencement of operations on April 26, 2022 through October 31, 2022.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

| | Dimensional US Core Equity Market ETF | | Dimensional US High Profitability ETF |
|--|--|--|--|
| | Year ended October 31, 2022 | For the period Nov. 17, 2020 through October 31, 2021 | For the period Feb. 23, 2022 through October 31, 2022 |
| Increase (Decrease) in Net Assets: | | | |
| Operations: | | | |
| Net Investment Income (Loss) | \$ 29,364 | \$ 8,914 | \$ 7,154 |
| Net Realized Gain (Loss) on: | | | |
| Investment Securities Sold | (30,319) | 6,688 | (3,959) |
| In-Kind Transactions | 26,689 | — | 2,778 |
| Futures | 268 | — | — |
| Change in Unrealized Appreciation (Depreciation) on: | | | |
| Investment Securities | (301,294) | 148,424 | (14,112) |
| Change in Net Assets Resulting from Operations | (275,292) | 164,026 | (8,139) |
| Distributions: | | | |
| Total Distributions | (26,838) | (6,738) | (4,813) |
| Change in Net Assets Resulting from Distributions | (26,838) | (6,738) | (4,813) |
| Capital Share Transactions: | | | |
| Shares Issued | 1,746,205 | 1,209,437 | 1,129,145 |
| Cost of Shares Redeemed | (189,514) | (38,385) | (32,113) |
| Change in Net Assets Resulting from Capital Share Transactions | 1,556,691 | 1,171,052 | 1,097,032 |
| Change in Net Assets | 1,254,561 | 1,328,340 | 1,084,080 |
| Net Assets: | | | |
| Beginning of Period | 1,328,340 | — | — |
| End of Period | <u>\$2,582,901</u> | <u>\$1,328,340</u> | <u>\$1,084,080</u> |
| Share Transactions: | | | |
| Issued | 60,050 | 42,654 | 47,400 |
| Redeemed | (6,950) | (1,250) | (1,400) |
| Change in Shares | <u>53,100</u> | <u>41,404</u> | <u>46,000</u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

| | Dimensional US Real Estate ETF | Dimensional US Small Cap Value ETF |
|--|--|--|
| | For the period Feb. 23, 2022 through October 31, 2022 | For the period Feb. 23, 2022 through October 31, 2022 |
| Increase (Decrease) in Net Assets: | | |
| Operations: | | |
| Net Investment Income (Loss) | \$ 2,397 | \$ 2,911 |
| Net Realized Gain (Loss) on: | | |
| Investment Securities Sold | (251) | (1,829) |
| In-Kind Transactions | 473 | 1,492 |
| Futures | — | (13) |
| Change in Unrealized Appreciation (Depreciation) on: | | |
| Investment Securities | (31,681) | 31,763 |
| Change in Net Assets Resulting from Operations | <u>(29,063)</u> | <u>34,324</u> |
| Distributions: | | |
| Total Distributions | <u>(1,058)</u> | <u>(2,003)</u> |
| Change in Net Assets Resulting from Distributions | <u>(1,058)</u> | <u>(2,003)</u> |
| Capital Share Transactions: | | |
| Shares Issued | 334,821 | 674,252 |
| Cost of Shares Redeemed | <u>(6,750)</u> | <u>(16,321)</u> |
| Change in Net Assets Resulting from Capital Share Transactions | <u>328,071</u> | <u>657,931</u> |
| Change in Net Assets | 297,950 | 690,252 |
| Net Assets: | | |
| Beginning of Period | — | — |
| End of Period | <u><u>\$297,950</u></u> | <u><u>\$690,252</u></u> |
| Share Transactions: | | |
| Issued | 14,350 | 28,300 |
| Redeemed | <u>(300)</u> | <u>(700)</u> |
| Change in Shares | <u><u>14,050</u></u> | <u><u>27,600</u></u> |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

| | Dimensional International Core Equity Market ETF | Dimensional International Core Equity 2 ETF | |
|---|---|--|--|
| | Year ended October 31, 2022 | For the period Nov. 17, 2020 through October 31, 2021 | For the period Mar. 23, 2022 through October 31, 2022 |
| Increase (Decrease) in Net Assets: | | | |
| Operations: | | | |
| Net Investment Income (Loss) | \$ 47,895 | \$ 9,449 | \$ 10,841 |
| Net Realized Gain (Loss) on: | | | |
| Investment Securities Sold and Foreign Currency Transactions | (19,585) | (753) | (13,784) |
| Futures | (58) | — | (61) |
| Change in Unrealized Appreciation (Depreciation) on: | | | |
| Investment Securities and Foreign Currency Translations . . . | (381,096) | 31,411 | (73,500) |
| Change in Net Assets Resulting from Operations | (352,844) | 40,107 | (76,504) |
| Distributions: | | | |
| Total Distributions | (43,351) | (6,749) | (6,750) |
| Change in Net Assets Resulting from Distributions | (43,351) | (6,749) | (6,750) |
| Capital Share Transactions: | | | |
| Shares Issued | 1,886,172 | 734,082 | 1,498,190 |
| Change in Net Assets Resulting from Capital Share Transactions | 1,886,172 | 734,082 | 1,498,190 |
| Change in Net Assets | 1,489,977 | 767,440 | 1,414,936 |
| Net Assets: | | | |
| Beginning of Period | 767,440 | — | — |
| End of Period | <u>\$2,257,417</u> | <u>\$767,440</u> | <u>\$1,414,936</u> |
| Share Transactions: | | | |
| Issued | 73,100 | 25,800 | 69,700 |
| Change in Shares | 73,100 | 25,800 | 69,700 |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

| | Dimensional International Small Cap Value ETF | Dimensional International Small Cap ETF |
|--|--|--|
| | For the period Mar. 23, 2022 through October 31, 2022 | For the period Mar. 23, 2022 through October 31, 2022 |
| Increase (Decrease) in Net Assets: | | |
| Operations: | | |
| Net Investment Income (Loss) | \$ 4,170 | \$ 1,774 |
| Net Realized Gain (Loss) on: | | |
| Investment Securities Sold and Foreign Currency Transactions | (3,042) | (1,706) |
| Futures | (39) | 182 |
| Change in Unrealized Appreciation (Depreciation) on: | | |
| Investment Securities and Foreign Currency Translations | (47,964) | (15,557) |
| Change in Net Assets Resulting from Operations | (46,875) | (15,307) |
| Distributions: | | |
| Total Distributions | (2,250) | (1,050) |
| Change in Net Assets Resulting from Distributions | (2,250) | (1,050) |
| Capital Share Transactions: | | |
| Shares Issued | 521,204 | 339,540 |
| Change in Net Assets Resulting from Capital Share Transactions | 521,204 | 339,540 |
| Change in Net Assets | 472,079 | 323,183 |
| Net Assets: | | |
| Beginning of Period | — | — |
| End of Period | \$472,079 | \$323,183 |
| Share Transactions: | | |
| Issued | 24,000 | 16,600 |
| Change in Shares | 24,000 | 16,600 |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

| | Dimensional International High Profitability ETF | Dimensional Emerging Core Equity Market ETF |
|--|--|---|
| | For the period Mar. 23, 2022 through October 31, 2022 | Year ended October 31, 2022 |
| | | For the period Dec. 1, 2020 through October 31, 2021 |
| Increase (Decrease) in Net Assets: | | |
| Operations: | | |
| Net Investment Income (Loss) | \$ 5,240 | \$ 33,058 |
| Net Realized Gain (Loss) on: | | \$ 4,804 |
| Investment Securities Sold and Foreign Currency Transactions*, ** | (2,093) | (22,793) |
| Futures | 81 | (704) |
| Change in Unrealized Appreciation (Depreciation) on: | | |
| Investment Securities and Foreign Currency Translations | (47,508) | (361,113) |
| Change in Net Assets Resulting from Operations | (44,280) | (3,915) |
| Distributions: | | |
| Total Distributions | (4,250) | (29,290) |
| Change in Net Assets Resulting from Distributions | (4,250) | (3,526) |
| Capital Share Transactions: | | |
| Shares Issued | 507,341 | 1,533,928 |
| Change in Net Assets Resulting from Capital Share Transactions | 507,341 | 403,170 |
| Change in Net Assets | 458,811 | 395,729 |
| Net Assets: | | |
| Beginning of Period | — | 395,729 |
| End of Period | \$458,811 | \$1,548,815 |
| Share Transactions: | | |
| Issued | 22,750 | 64,300 |
| Change in Shares | 22,750 | 14,400 |

* Net of foreign capital gain taxes withheld for the fiscal year ended October 31, 2022 of \$0 and \$226, respectively.

** Net of foreign capital gain taxes withheld for the fiscal period ended October 31, 2021 of \$47.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

| | Dimensional Emerging Markets High Profitability ETF | Dimensional Emerging Markets Value ETF |
|--|--|--|
| | For the period Apr. 26, 2022 through October 31, 2022 | For the period Apr. 26, 2022 through October 31, 2022 |
| Increase (Decrease) in Net Assets: | | |
| Operations: | | |
| Net Investment Income (Loss) | \$ 542 | \$ 4,795 |
| Net Realized Gain (Loss) on: | | |
| Investment Securities Sold and Foreign Currency Transactions | (75) | (975) |
| Futures | (49) | (4) |
| Change in Unrealized Appreciation (Depreciation) on: | | |
| Investment Securities and Foreign Currency Translations | (9,256) | (28,812) |
| Change in Net Assets Resulting from Operations | (8,838) | (24,996) |
| Distributions: | | |
| Total Distributions | (300) | (3,950) |
| Change in Net Assets Resulting from Distributions | (300) | (3,950) |
| Capital Share Transactions: | | |
| Shares Issued | 80,152 | 198,313 |
| Change in Net Assets Resulting from Capital Share Transactions | 80,152 | 198,313 |
| Change in Net Assets | 71,014 | 169,367 |
| Net Assets: | | |
| Beginning of Period | — | — |
| End of Period | \$71,014 | \$169,367 |
| Share Transactions: | | |
| Issued | 3,600 | 8,300 |
| Change in Shares | 3,600 | 8,300 |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

| | Dimensional Emerging Markets Core Equity 2 ETF |
|--|--|
| | For the period Apr. 26, 2022 through October 31, 2022 |
| Increase (Decrease) in Net Assets: | |
| Operations: | |
| Net Investment Income (Loss) | \$ 9,281 |
| Net Realized Gain (Loss) on: | |
| Investment Securities Sold and Foreign Currency Transactions | (7,495) |
| Futures | (268) |
| Change in Unrealized Appreciation (Depreciation) on: | |
| Investment Securities and Foreign Currency Translations | (100,355) |
| Change in Net Assets Resulting from Operations | (98,837) |
| Distributions: | |
| Total Distributions | (7,150) |
| Change in Net Assets Resulting from Distributions | (7,150) |
| Capital Share Transactions: | |
| Shares Issued | 772,371 |
| Change in Net Assets Resulting from Capital Share Transactions | 772,371 |
| Change in Net Assets | 666,384 |
| Net Assets: | |
| Beginning of Period | — |
| End of Period | \$ 666,384 |
| Share Transactions: | |
| Issued | 33,100 |
| Change in Shares | 33,100 |

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

| | Dimensional US Core Equity Market ETF | | Dimensional US High Profitability ETF |
|---|---------------------------------------|---|---|
| | Year ended October 31, 2022 | Period November 17, 2020 through October 31, 2021 | Period February 23, 2022 through October 31, 2022 |
| Net Asset Value, Beginning of Period | \$ 32.08 | \$ 24.92 | \$ 24.54 |
| Income From Investment Operations (a) | | | |
| Net Investment Income (Loss) | 0.42 | 0.36 | 0.29 |
| Net Gains (Losses) on Securities (Realized and Unrealized) | (4.78) | 7.04 | (1.11) |
| Total from Investment Operations | (4.36) | 7.40 | (0.82) |
| Less Distributions: | | | |
| Net Investment Income | (0.39) | (0.24) | (0.15) |
| Total Distributions | (0.39) | (0.24) | (0.15) |
| Net Asset Value, End of Period | \$ 27.33 | \$ 32.08 | \$ 23.57 |
| Total Return at NAV (b)(c) | (13.67)% | 29.81% | (3.31)% |
| Total Return at Market (c)(d) | (13.65)% | 29.88% | (3.30)% |
| Net Assets, End of Year (thousands) | \$2,582,901 | \$1,328,340 | \$1,084,080 |
| Ratio of Expenses to Average Net Assets (e) | 0.12% | 0.12% | 0.21% |
| Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly) (e) | 0.12% | 0.12% | 0.21% |
| Ratio of Net Investment Income to Average Net Assets (e) | 1.46% | 1.27% | 1.81% |
| Portfolio Turnover Rate (c)(f) | 6% | 3% | 2% |

See page 3 for Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

| | Dimensional US Small Cap Value ETF | Dimensional US Real Estate ETF | Dimensional US Small Cap Value ETF |
|---|--|--|--|
| | Period February 23, 2022 through October 31, 2022 | Period February 23, 2022 through October 31, 2022 | Period February 23, 2022 through October 31, 2022 |
| Net Asset Value, Beginning of Period | \$ 24.65 | \$ 24.66 | |
| Income From Investment Operations (a) | | | |
| Net Investment Income (Loss) | 0.40 | 0.24 | |
| Net Gains (Losses) on Securities (Realized and Unrealized) | (3.72) | 0.23 | |
| Total from Investment Operations | (3.32) | 0.47 | |
| Less Distributions: | | | |
| Net Investment Income | (0.12) | (0.12) | |
| Total Distributions | (0.12) | (0.12) | |
| Net Asset Value, End of Period | \$ 21.21 | \$ 25.01 | |
| Total Return at NAV (b)(c) | (13.52)% | 1.92% | |
| Total Return at Market (c)(d) | (13.50)% | 2.09% | |
| Net Assets, End of Year (thousands) | \$297,950 | \$690,252 | |
| Ratio of Expenses to Average Net Assets (e) | 0.19% | 0.31% | |
| Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly) (e) | 0.21% | 0.31% | |
| Ratio of Net Investment Income to Average Net Assets (e) | 3.84% | 1.44% | |
| Portfolio Turnover Rate (c)(f) | 2% | 4% | |

See page 3 for Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

| | Dimensional International Core Equity Market ETF | | Dimensional International Core Equity 2 ETF | |
|---|---|--|---|--|
| | Year ended October 31, 2022 | Period November 17, 2020 through October 31, 2021 | Period March 23, 2022 through October 31, 2022 | |
| Net Asset Value, Beginning of Period | \$ 29.75 | \$ 25.07 | \$ 24.95 | |
| Income From Investment Operations (a) | | | | |
| Net Investment Income (Loss) | 0.83 | 0.77 | 0.38 | |
| Net Gains (Losses) on Securities (Realized and Unrealized) | (7.02) | 4.36 | (4.82) | |
| Total from Investment Operations | (6.19) | 5.13 | (4.44) | |
| Less Distributions: | | | | |
| Net Investment Income | (0.73) | (0.45) | (0.21) | |
| Total Distributions | (0.73) | (0.45) | (0.21) | |
| Net Asset Value, End of Period | \$ 22.83 | \$ 29.75 | \$ 20.30 | |
| Total Return at NAV (b)(c) | (21.04)% | 20.54% | (17.83)% | |
| Total Return at Market (c)(d) | (21.30)% | 21.08% | (17.71)% | |
| Net Assets, End of Year (thousands) | \$2,257,417 | \$767,440 | \$1,414,936 | |
| Ratio of Expenses to Average Net Assets (e) | 0.18% | 0.18% | 0.23% | |
| Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly) (e) | 0.18% | 0.18% | 0.23% | |
| Ratio of Net Investment Income to Average Net Assets (e) | 3.24% | 2.78% | 2.95% | |
| Portfolio Turnover Rate (c)(f) | 5% | 4% | 5% | |

See page 3 for Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

| | Dimensional International Small Cap Value ETF | Dimensional International Small Cap ETF |
|---|---|---|
| | Period March 23, 2022 through October 31, 2022 | Period March 23, 2022 through October 31, 2022 |
| Net Asset Value, Beginning of Period | \$ 24.94 | \$ 25.00 |
| Income From Investment Operations (a) | | |
| Net Investment Income (Loss) | 0.36 | 0.28 |
| Net Gains (Losses) on Securities (Realized and Unrealized) | (5.47) | (5.65) |
| Total from Investment Operations | (5.11) | (5.37) |
| Less Distributions: | | |
| Net Investment Income | (0.16) | (0.16) |
| Total Distributions | (0.16) | (0.16) |
| Net Asset Value, End of Period | \$ 19.67 | \$ 19.47 |
| Total Return at NAV (b)(c) | (20.54)% | (21.51)% |
| Total Return at Market (c)(d) | (20.42)% | (21.50)% |
| Net Assets, End of Year (thousands) | \$472,079 | \$323,183 |
| Ratio of Expenses to Average Net Assets (e) | 0.42% | 0.39% |
| Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly) (e) | 0.44% | 0.42% |
| Ratio of Net Investment Income to Average Net Assets (e) | 2.86% | 2.27% |
| Portfolio Turnover Rate (c)(f) | 3% | 4% |

See page 3 for Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

| | Dimensional International High Profitability ETF | Dimensional Emerging Core Equity Market ETF |
|--|---|---|
| | Period March 23, 2022 through October 31, 2022 | Year ended October 31, 2022 Period December 1, 2020 through October 31, 2021 |
| Net Asset Value, Beginning of Period | \$ 24.97 | \$ 27.48 \$ 25.41 |
| Income From Investment Operations (a) | | |
| Net Investment Income (Loss) | 0.41 | 0.81 0.62 |
| Net Gains (Losses) on Securities (Realized and Unrealized) | (4.94) | (8.00) 1.75 |
| Total from Investment Operations | (4.53) | (7.19) 2.37 |
| Less Distributions: | | |
| Net Investment Income | (0.27) | (0.61) (0.30) |
| Total Distributions | (0.27) | (0.61) (0.30) |
| Net Asset Value, End of Period | \$ 20.17 | \$ 19.68 \$ 27.48 |
| Total Return at NAV (b)(c) | (18.18)% | (26.50)% 9.33% |
| Total Return at Market (c)(d) | (18.08)% | (26.36)% 9.57% |
| Net Assets, End of Year (thousands) | \$458,811 | \$1,548,815 \$395,729 |
| Ratio of Expenses to Average Net Assets (e) | 0.29% | 0.35% 0.35% |
| Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly) (e) .. | 0.29% | 0.35% 0.35% |
| Ratio of Net Investment Income to Average Net Assets (e) | 3.16% | 3.43% 2.40% |
| Portfolio Turnover Rate (c)(f) | 2% | 6% 4% |

See page 3 for Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

| | Dimensional Emerging Markets High Profitability ETF | Period April 26, 2022 through October 31, 2022 | Dimensional Emerging Markets Value ETF | Period April 26, 2022 through October 31, 2022 |
|---|--|---|---|---|
| Net Asset Value, Beginning of Period | \$ 25.03 | | \$ 25.04 | |
| Income From Investment Operations (a) | | | | |
| Net Investment Income (Loss) | 0.44 | | 0.83 | |
| Net Gains (Losses) on Securities (Realized and Unrealized) | (5.55) | | (4.91) | |
| Total from Investment Operations | (5.11) | | (4.08) | |
| Less Distributions: | | | | |
| Net Investment Income | (0.19) | | (0.55) | |
| Total Distributions | (0.19) | | (0.55) | |
| Net Asset Value, End of Period | \$ 19.73 | | \$ 20.41 | |
| Total Return at NAV (b)(c) | (20.53)% | | (16.51)% | |
| Total Return at Market (c)(d) | (20.25)% | | (16.08)% | |
| Net Assets, End of Year (thousands) | \$71,014 | | \$169,367 | |
| Ratio of Expenses to Average Net Assets (e) | 0.41% | | 0.43% | |
| Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly) (e) | 0.65% | | 0.47% | |
| Ratio of Net Investment Income to Average Net Assets (e) | 3.90% | | 7.12% | |
| Portfolio Turnover Rate (c)(f) | —% | | 2% | |

See page 3 for Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST **FINANCIAL HIGHLIGHTS**

(for a share outstanding throughout each period)

| | Dimensional Emerging Markets Core Equity 2 ETF |
|---|---|
| | Period April 26, 2022 through October 31, 2022 |
| Net Asset Value, Beginning of Period | \$ 25.04 |
| Income From Investment Operations (a) | |
| Net Investment Income (Loss) | 0.49 |
| Net Gains (Losses) on Securities (Realized and Unrealized) | (5.10) |
| Total from Investment Operations | (4.61) |
| Less Distributions: | |
| Net Investment Income | (0.30) |
| Total Distributions | (0.30) |
| Net Asset Value, End of Period | \$ 20.13 |
| Total Return at NAV (b)(c) | (18.54)% |
| Total Return at Market (c)(d) | (18.14)% |
| Net Assets, End of Year (thousands) | \$666,384 |
| Ratio of Expenses to Average Net Assets (e) | 0.38% |
| Ratio of Expenses to Average Net Assets (Excluding Fees Waived, Expenses Reimbursed, Previously Waived Fees Recovered by Advisor and/or Fees Paid Indirectly) (e) | 0.38% |
| Ratio of Net Investment Income to Average Net Assets (e) | 4.22% |
| Portfolio Turnover Rate (c)(f) | 4% |

See page 3 for Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL ETF TRUST

NOTES TO FINANCIAL STATEMENTS

A. ORGANIZATION

The Dimensional ETF Trust (the “Trust”) was organized on June 16, 2020 as a Delaware statutory trust. The Trust is an open-end management investment company, registered under the Investment Company Act of 1940 (the “1940 Act”). As of October 31, 2022, the Trust is comprised of twenty-four operational exchange-traded funds (“ETFs”) and is authorized to issue an unlimited number of shares of beneficial interest (“Shares”) for each fund representing interests in separate portfolios of securities. The accompanying financial statements are those of the following (individually referred to as a “Fund” or collectively as the “Funds”):

| <u>Fund</u> | <u>Short Name</u> |
|---|---|
| Dimensional US Core Equity Market ETF | US Core Equity ETF |
| Dimensional US High Profitability ETF | US High Profitability ETF |
| Dimensional US Real Estate ETF | US Real Estate ETF |
| Dimensional US Small Cap Value ETF | US Small Cap Value ETF |
| Dimensional International Core Equity Market ETF | International Core ETF |
| Dimensional International Core Equity 2 ETF | International Core Equity 2 ETF |
| Dimensional International Small Cap Value ETF | International Small Cap Value ETF |
| Dimensional International Small Cap ETF | International Small Cap ETF |
| Dimensional International High Profitability ETF | International High Profitability ETF |
| Dimensional Emerging Core Equity Market ETF | Emerging Markets Core ETF |
| Dimensional Emerging Markets High Profitability ETF | Emerging Markets High Profitability ETF |
| Dimensional Emerging Markets Value ETF | Emerging Markets Value ETF |
| Dimensional Emerging Markets Core Equity 2 ETF | Emerging Markets Core 2 ETF |

The assets of each Fund are segregated and a shareholder’s interest is limited to the Fund in which Shares are held. The Funds are investment companies and, accordingly, follow the accounting and reporting guidance under Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 946, “Financial Services – Investment Companies”.

The Board is responsible for establishing the Trust’s policies and for overseeing the management of the Trust. Under the Trust’s organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust. In the normal course of business, the Trust enters into contracts that contain a variety of representations and warranties that provide general indemnification. The Trust’s maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust and/or its affiliates that have not yet occurred. However, based on prior experience, the Trust expects the risk of loss to be remote.

B. SIGNIFICANT ACCOUNTING POLICIES

Shares of the US Core Equity ETF, US High Probability ETF, US Real Estate ETF, US Small Cap Value ETF, International Core ETF, Emerging Markets Core ETF, Emerging Markets High Profitability ETF, Emerging Markets Value ETF, and Emerging Markets Core 2 ETF are listed and traded on the NYSE Arca, Inc. Shares of the International Core Equity 2 ETF, International Small Cap Value ETF, International Small Cap ETF, and International High Profitability ETF are listed and traded on the Cboe BZX Exchange Inc. Market prices for the Shares may be different from their net asset value (“NAV”). The Funds issue and redeem Shares on a continuous basis at NAV only in large blocks of Shares called “Creation Units”. Creation Units are issued and redeemed principally in-kind. Once created, Shares generally trade in the secondary market at market prices that change throughout the day in amounts less than a Creation Unit. Shares of each Fund may only be purchased or redeemed directly only by certain financial institutions (“Authorized Participants”). An Authorized Participant is either (i) a broker-dealer or other participant in the clearing process through the Continuous Net Settlement System

of the National Securities Clearing Corporation or (ii) a DTC participant and, in each case, must have executed a Participant Agreement with the funds' distributor (the "Distributor"). Most retail investors do not qualify as Authorized Participants nor have the resources to buy and sell whole Creation Units. Therefore, they are unable to purchase or redeem the Shares directly from a Fund.

The following is a summary of significant accounting policies consistently followed by each Fund in the preparation of its financial statements. These policies are in conformity with generally accepted accounting principles in the United States of America ("U.S. GAAP"). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses for the period. Actual results could differ from those estimates.

1. SECURITY VALUATION

The Funds hold investments at fair value. Fair value is defined as the price that would be expected to be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The valuation techniques used to determine fair value are further described below.

Security values are ordinarily obtained through the use of independent pricing services in accordance with procedures approved by the Board. Pursuant to these procedures, the Funds may use a pricing service, bank, or broker-dealer experienced in such matters to value the Funds' securities. When reliable market quotations are not readily available for any security, the fair value of that security will be determined by a committee established by the Advisor, with input from certain third-party pricing services and others, in accordance with Rule 2a-5 under the 1940 Act pursuant to procedures approved by the Board. The fair valuation process is designed to value the subject security at the price the Funds would reasonably expect to receive upon its current sale. Additional consideration is given to securities that have experienced a decrease in the volume or level of activity or to circumstances that indicate that a transaction is not orderly.

The Trust has a three-tier fair value hierarchy that is dependent upon the various "inputs" used to determine the value of the Funds' investments. The valuation techniques described below maximize the use of observable inputs and minimize the use of unobservable inputs in determining fair value. These inputs are summarized in the three broad levels listed below:

- Level 1 – Inputs are quoted prices in active markets for identical assets.
- Level 2 – Other observable pricing inputs at the measurement date (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – Significant unobservable pricing inputs at the measurement date (including the Funds' own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing investments are not necessarily an indication of the risk associated with investing in those investments.

Rights and warrants are valued at the last sales price on a national securities exchange. If these instruments are not scheduled to trade for a certain period, they are generally valued intrinsically based on the terms of the issuance and the price of the underlying security. These instruments are typically categorized as Level 1 in the fair value hierarchy unless intrinsic value is used and then would be categorized as Level 2 in the fair value hierarchy.

Equity securities traded on a securities exchange are valued at the last reported sales price on the principal exchange. Equity securities quoted by Nasdaq are valued at the Nasdaq official closing price. If there is no reported sale on the principal exchange or official closing price of the day, and in the case of over-the-counter securities, the Funds value the securities at the mean between the most recent quoted bid and asked prices. In each of these situations, securities are typically categorized as Level 1 and Level 2, respectively, in the fair value hierarchy.

With respect to the International Core ETF, International Core Equity 2 ETF, International Small Cap Value ETF, International Small Cap ETF, International High Profitability ETF, Emerging Markets Core ETF, Emerging Markets High Profitability ETF, Emerging Markets Value ETF, and Emerging Markets Core 2 ETF (the "International Funds"), the prices of securities traded in foreign currencies will be expressed in U.S. dollars by using

the mid-rate prices for the U.S. dollar as quoted by generally recognized reliable sources at 4 p.m. London time. Because the International Funds own securities that are primarily listed on foreign exchanges which may trade on days when the International Funds do not price their shares, the NAVs of the International Funds may change on days when shareholders will not be able to purchase or redeem shares.

Derivative Instruments: Forward currency contracts are valued using the sum of the spot rate, the available forward point quotation nearest and prior to settlement date, and the linear interpolation of the available forward point quotations nearest to, before and after the settlement date. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. The value of such futures contracts held by the Fund is determined each day as of such exchange close. Swap agreements will be valued at the price provided by an independent third-party pricing service or source.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with Rule 2a-5 under the 1940 Act pursuant to procedures approved by the Board. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of the Advisor) occur before the NAV is calculated. When fair value pricing is used, the prices of securities used by the Funds may differ from the quoted or published prices for the same securities on their primary markets or exchanges. These securities are typically categorized as Level 2 or Level 3 in the fair value hierarchy.

2. SECURITY TRANSACTIONS AND RELATED INCOME

Investment transactions are accounted for no later than the first calculation of the NAV on the business day following the trade date. For financial reporting purposes, however, security transactions are accounted for on the trade date on the last business day of the reporting period. Securities gains and losses are calculated on the identified cost basis. Interest income and expenses are accrued daily. Dividends, less foreign tax withholding, if any, are recorded on the ex-dividend date. Investment income from non-U.S. sources received by a Fund is generally subject to non-U.S. withholding taxes at rates ranging up to 30%. Such withholding taxes may be reduced or eliminated under the terms of applicable U.S. income tax treaties. Such taxes are accrued on a daily basis and due upon sale of individual securities.

3. FOREIGN CURRENCY TRANSLATIONS

The accounting records of the International Funds are maintained in U.S. dollars. Investment securities and other assets and liabilities of a Fund denominated in a foreign currency are translated into U.S. dollars at current exchange rates. Purchases and sales of securities, income receipts and expense payments are translated into U.S. dollars at the exchange rates on the date of the transactions. The International Funds do not isolate the portion of the results of operations resulting from changes in foreign exchange rates on investments from fluctuations arising from changes in market prices of securities held. Such fluctuations are disclosed as net change in unrealized appreciation/depreciation on investments and foreign currency translations on the Statements of Operations. Any realized gains or losses from these fluctuations are disclosed as net realized gains or losses from investment transactions and foreign currency translations on the Statements of Operations.

4. RESTRICTED SECURITIES

A restricted security is a security that cannot be offered for public sale without prior registration under the Securities Act of 1933 (the "1933 Act") (absent an exemption). Whether a restricted security is illiquid is determined pursuant to the applicable provisions of the Funds' liquidity risk management program. Not all restricted securities are considered illiquid.

5. DIVIDENDS AND DISTRIBUTIONS TO SHAREHOLDERS

Distributions are recorded on the ex-dividend date. The Funds intend to distribute to their shareholders net investment income, if any, at least quarterly and net realized capital gains, if any, at least annually. The amount of dividends from net investment income and net realized gains is determined in accordance with federal income tax regulations, which may differ from GAAP.

6. DEFERRED COMPENSATION PLAN

Each eligible Trustee (each a “Trustee” and collectively, the “Trustees”) of the Trust may elect to participate in the Fee Deferral Plan for Independent Directors and Trustees (the “Plan”). Under the Plan, effective January 1, 2002, such Trustees may defer payment of all or a portion of their total fees earned as a Trustee. These deferred amounts may be treated as though such amounts had been invested in shares of the following funds: the U.S. Large Cap Value Portfolio, U.S. Core Equity 1 Portfolio, U.S. Large Company Portfolio, U.S. Vector Equity Portfolio, U.S. Micro Cap Portfolio, DFA International Value Portfolio, International Core Equity Portfolio, Emerging Markets Portfolio, Emerging Markets Core Equity Portfolio, DFA Inflation-Protected Securities Portfolio, and/or DFA Two-Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Trustees’ Fees & Expenses.

Each Trustee has the option to receive the distribution of proceeds by one of the following methods: lump sum, annual installments over a period of agreed-upon years, or quarterly installments over a period of agreed-upon years. Each Trustee shall have the right in a notice of election (the “Notice”) to defer the receipt of the Trustee’s deferred compensation until a date specified by such Trustee in the Notice, which date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Trustee ceases to be a member of the Board and (ii) five years following the effective date of the Trustee’s first deferral election. If a Trustee who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Trustee’s deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Trustee ceases to be a member of the Board (unless the Trustee files an amended Notice selecting a different distribution date).

C. DERIVATIVE INSTRUMENTS

All open derivative positions at period end are reflected on each Fund’s Summary Schedule of Portfolio Holdings. The following is a description of the derivative instruments utilized by the Funds, including the primary underlying risk exposure related to each instrument type.

1. FORWARD CURRENCY CONTRACTS

The International Funds may enter into foreign currency exchange transactions, including foreign currency forward contracts, in connection with the settlement of foreign securities or to transfer cash balances from one currency to another currency. The decision to hedge a Fund’s currency exposure with respect to a foreign market will be based primarily on the Fund’s existing exposure to a given foreign currency. Each contract is valued daily and the change in value is recorded by a Fund as an unrealized gain or loss, which is presented in the Fund’s Statement of Operations as the change in unrealized appreciation or depreciation of forward currency contracts. When the contract is closed or offset with the same counterparty, a Fund records a realized gain or loss equal to the change in the value of the contract when it was opened and the value at the time it was closed or offset. This is presented in the Statement of Operations as a net realized gain or loss on forward currency contracts. Risks may arise upon entering into these contracts from the potential inability of counterparties to meet the terms of their contracts and from unanticipated movements in the value of foreign currency relative to the U.S. dollar. As of October 31, 2022, there were no forward currency contracts outstanding. During the period ended October 31, 2022, the Funds had limited activity in forward currency contracts.

2. FUTURES CONTRACTS

Each Fund may purchase or sell futures and options on futures contracts for equity securities and indices to increase or decrease market exposure based on actual or expected cash inflows to or outflows from the Fund. Upon entering into futures contracts, the Funds are required to pledge to the broker an amount of cash and/or other assets equal to a certain percentage of the contract amount (initial margin deposit). Subsequent payments, known as “variation margin”, are made or received each day, depending on the daily fluctuations in the fair value of the underlying security. The Funds recognize an unrealized gain or loss equal to the daily variation margin. Should market conditions move unexpectedly, the Funds may not achieve the anticipated benefits of the futures contracts and may realize a loss. Futures contracts involve, to varying degrees, elements of market risk (generally equity

price risk related to stock futures, interest rate risk related to bond futures, and foreign currency risk related to currency futures) and exposure to loss in excess of the amounts reflected on the Statements of Assets and Liabilities as variation margin. The primary risks associated with the use of futures contracts are the imperfect correlation between the change in market value of the securities held by the Funds and the prices of futures contracts, the possibility of an illiquid market, and the possibility that the Fund could lose more than the initial margin requirements. The Funds entering into stock index futures are subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default. The gross notional amount of futures contracts outstanding as of October 31, 2022, and the monthly average notional amount for these contracts for the period ended October 31, 2022, were as follows (amounts in thousands):

| Futures Contracts: | Outstanding Notional Amount | | Monthly Average Notional Amount | |
|--|------------------------------------|--------------|--|--------------|
| | Long | Short | Long | Short |
| International Small Cap Value ETF | \$— | \$— | \$206 | \$— |
| International Small Cap ETF | — | — | 581 | — |
| Emerging Markets Value ETF | — | — | 758 | — |
| Emerging Markets Core Equity 2 ETF | — | — | 413 | — |

As of October 31, 2022, there were no futures contracts outstanding.

Summary of Derivative Instruments:

The following summary of the realized and change in unrealized gains and losses from the Funds' derivative instrument holdings categorized by primary risk exposure for the period ended October 31, 2022 (amounts in thousands):

| | Realized Gain (Loss) from: |
|---|-----------------------------------|
| | Futures Contracts |
| Equity Risk Exposure: | |
| US Core Equity ETF | \$ 268 |
| US Small Cap Value ETF | (13) |
| International Core ETF | (58) |
| International Core Equity 2 ETF | (61) |
| International Small Cap Value ETF | (39) |
| International Small Cap ETF | 182 |
| International High Profitability ETF | 81 |
| Emerging Markets Core ETF | (704) |
| Emerging Markets High Profitability ETF | (49) |
| Emerging Markets Value ETF | (4) |
| Emerging Markets Core Equity 2 ETF | (268) |

There were no changes in unrealized appreciation or depreciation on futures contracts during the period ended October 31, 2022.

Currency Rate Risk Exposure:

The Funds had limited activity in forward foreign currency contracts during the period ended October 31, 2022, and no such contracts were outstanding as of October 31, 2022. Net realized and changes in unrealized gain or loss on such contracts were minimal during the period ended October 31, 2022 and are included in Net Realized Gain (Loss) from Investment Securities Sold and Foreign Currency Transactions and Change in Unrealized Appreciation (Depreciation) on Investment Securities and Foreign Currency Translations, respectively, on the accompanying Statements of Operations.

D. INVESTMENT ADVISORY AND OTHER CONTRACTUAL SERVICES

1. INVESTMENT ADVISORY FEES

Dimensional Fund Advisors LP (the “Advisor”) serves as the investment advisor to the Funds pursuant to an investment management agreement. Subject at all times to the oversight and approval of the Board, the Advisor is responsible for the overall management of the Funds. Dimensional Fund Advisors Ltd. and DFA Australia Limited serve as Sub-Advisors for the International Funds.

For the period ended October 31, 2022, the Funds’ investment management fee was accrued daily and paid monthly to the Advisor based on the following effective annual rate of average daily net assets:

| | <u>Management Fee</u> |
|---|-----------------------|
| US Core Equity ETF | 0.12% |
| US High Profitability ETF | 0.19% |
| US Real Estate ETF | 0.17% |
| US Small Cap Value ETF | 0.28% |
| International Core ETF | 0.18% |
| International Core Equity 2 ETF | 0.20% |
| International Small Cap Value ETF | 0.39% |
| International Small Cap ETF | 0.35% |
| International High Profitability ETF | 0.25% |
| Emerging Markets Core ETF | 0.35% |
| Emerging Markets High Profitability ETF | 0.35% |
| Emerging Markets Value ETF | 0.38% |
| Emerging Markets Core 2 ETF | 0.33% |

Pursuant to a Fee Waiver and Expense Assumption Agreement (the “Fee Waiver Agreement”), the Advisor has contractually agreed to waive certain fees, and in certain instances, assume certain expenses of the US High Profitability ETF, US Real Estate ETF, US Small Cap Value ETF, International Core Equity 2 ETF, International Small Cap Value ETF, International Small Cap ETF, International High Profitability ETF, Emerging Markets High Profitability ETF, Emerging Markets Value ETF, and Emerging Markets Core 2 ETF, as described in the notes below. The Fee Waiver Agreement will remain in effect through February 28, 2023, may only be terminated by the Trust’s Board of Trustees prior to that date and shall continue in effect from year to year thereafter unless terminated by the Trust or the Advisor. During the period ended October 31, 2022, the Funds had expense limits based on a percentage of average net assets on an annualized basis, as listed below. The net amount of waived fees/expenses assumed during the period ended October 31, 2022 are also reflected below (amounts in thousands). At any time that the ETF Fund Expenses (defined below) of a Fund are less than the applicable Expense Limitation Amount listed below, the Advisor retains the right to recover fees previously waived and/or expenses previously assumed to the extent that the expense ratio following such recovery would be less than the Expense Limitation Amount that was in place when such prior year fees were waived and/or expenses assumed, and less than the current Expense Limitation Amount in place for the Fund. The Trust, on behalf of a Fund, is also not obligated to reimburse the Advisor for fees previously waived or expenses previously assumed by the Advisor more than thirty-six months before the date of recovery.

| | <u>Expense Limitation Amount</u> | <u>Waived Fees/ Expenses Assumed</u> | <u>Recovery of Previously Waived Fees/ Expenses Assumed</u> | <u>Previously Waived Fees/Expenses Assumed Subject to Future Recovery</u> |
|---------------------------------------|--|--|---|---|
| US High Profitability ETF | 0.22% | \$— | \$— | \$— |
| US Real Estate ETF | 0.19% | 18 | — | 18 |
| US Small Cap Value ETF | 0.31% | 5 | — | 5 |
| International Core Equity 2 ETF | 0.23% | 5 | — | 5 |

| | Expense Limitation Amount | Waived Fees/ Expenses Assumed | Recovery of Previously Waived Fees/ Expenses Assumed | Previously Waived Fees/Expenses Assumed Subject to Future Recovery |
|---|---------------------------------|-------------------------------------|--|---|
| International Small Cap Value ETF | 0.42% | \$23 | \$— | \$23 |
| International Small Cap ETF | 0.39% | 23 | — | 23 |
| International High Profitability ETF | 0.29% | 3 | — | 3 |
| Emerging Markets High Profitability ETF | 0.41% | 33 | — | 33 |
| Emerging Markets Value ETF | 0.43% | 25 | — | 25 |
| Emerging Markets Core 2 ETF | 0.39% | — | — | — |

The Advisor has contractually agreed to waive all or a portion of its management fee and assume the ordinary operating expenses of the Funds (excluding the expenses that the Funds incurs indirectly through its investment in other investment companies) (“ETF Fund Expenses”) to the extent necessary to limit the ETF Fund Expenses of the Funds, on an annualized basis, to the rate listed above as percentage of average net assets (the “Expense Limitation Amount”).

US Core Equity ETF, International Core ETF, and Emerging Markets Core ETF (each, a “Unitary Fee Fund” and together, the “Unitary Fee Funds”) pay the Advisor a unitary management fee for managing the Funds’ assets. Pursuant to the investment management agreement with the Trust, on behalf of each Unitary Fee Fund, the Advisor is responsible for substantially all ordinary fund operating expenses, except for (i) the fee paid under the investment management agreement; (ii) payments under the Fund’s 12b-1 plan (if any); (iii) brokerage expenses (including any costs incidental to transactions in fund securities, instruments and other investments); (iv) taxes; (v) interest expenses (including borrowing costs and dividend expenses on securities sold short and overdraft charges); (vi) litigation expenses (including litigation to which the Trust or Fund may be a party and indemnification of the Trustees and officers with respect thereto); (vii) Trustees’ fees and expenses; (viii) legal expenses of counsel to the Independent Trustees; (ix) Chief Compliance Officer (“CCO”) compensation; (x) acquired fund fees and expenses (if any); and (xi) other non-routine or extraordinary expenses.

For the Unitary Fee Funds, pursuant to a separate contractual arrangement, the Advisor arranges for the provision of CCO services with respect to each Fund, and is liable and responsible for, and administers, payments to the CCO, the Independent Trustees, and counsel to the Independent Trustees. The Advisor receives a fee of up to 0.0044% of each Fund’s average daily net assets for providing such services and paying such expenses. The Advisor provides CCO services to the Trust.

2. EARNED INCOME CREDIT

Additionally, certain Funds have entered into arrangements with their custodian whereby net interest earned on uninvested cash balances was used to reduce a portion of each Fund’s custody expenses. Custody expense in the accompanying financial statements is presented before reduction for credits. The impact of such credits is generally less than one basis point of each Fund’s net assets. During the period ended October 31, 2022, expenses reduced were as follows (amounts in thousands):

| | Fees Paid Indirectly |
|---|-------------------------|
| US High Profitability ETF | 1 |
| US Real Estate ETF | — |
| US Small Cap Value ETF | 1 |
| International Core Equity 2 ETF | 2 |
| International Small Cap Value ETF | 1 |
| International Small Cap ETF | — |
| International High Profitability ETF | 1 |
| Emerging Markets High Profitability ETF | — |
| Emerging Markets Value ETF | 3 |
| Emerging Markets Core 2 ETF | 8 |

3. ADMINISTRATION, ACCOUNTING, TRANSFER AGENT, AND CUSTODIAN FEES

Citi Fund Services Ohio, Inc. serves as the Funds' Administrator and Fund Accountant pursuant to a Services Agreement with the Trust. Citibank, N.A. serves as the Funds' Custodian and Transfer Agent pursuant to a Global Custodial and Agency Services Agreement with the Trust.

4. DISTRIBUTION AND SHAREHOLDER SERVICES FEES

DFA Securities, LLC, a wholly-owned subsidiary of the Advisor, is the principal underwriter and distributor for the Funds' Shares. The Distributor does not maintain any secondary market in the Funds' shares. The Trust has adopted a Rule 12b-1 Distribution and Service Plan (the "Distribution and Service Plan") pursuant to which payments of up to 0.25% of average daily net assets may be made to compensate or reimburse financial intermediaries for activities principally intended to result in the sale of Fund shares. In accordance with the Distribution and Service Plan, the Distributor may enter into agreements with financial intermediaries and dealers relating to distribution and/or marketing services with respect to the Funds.

No payments from the Funds are currently planned under the Distribution and Service Plan. The Advisor and its affiliates may, out of their own resources, pay amounts to third parties for distribution or marketing services on behalf of the Funds.

5. FEES PAID TO OFFICERS AND TRUSTEES

Certain Officers and Trustees of the Advisor are also Officers and Trustees of the Trust; however, such Officers and Trustees (with the exception of the CCO, with respect to the Funds, except the Unitary Fee Funds) receive no compensation from the Trust. For the period ended October 31, 2022, the total related amounts paid by the Trust to the CCO was \$18 (in thousands). The total related amounts paid by each of the Funds are included in Other Expenses on the Statements of Operations.

E. DEFERRED COMPENSATION

As of October 31, 2022, the total liability for deferred compensation to Trustees is included in Accrued Expenses and Other Liabilities on the Statements of Assets and Liabilities as follows:

| | |
|--------------------------------------|-------|
| US Core Equity ETF | \$390 |
| US High Profitability ETF | 40 |
| US Real Estate ETF | 10 |
| US Small Cap Value ETF | 20 |
| International Core ETF | 260 |
| International Core Equity 2 ETF | 40 |
| International Small Cap Value ETF | 10 |
| International Small Cap ETF | 10 |
| International High Profitability ETF | 20 |
| Emerging Markets Core ETF | 150 |
| Emerging Markets Value ETF | 10 |
| Emerging Markets Core 2 ETF | 20 |

F. FEDERAL INCOME TAXES

Each Fund intends to qualify and US Core Equity ETF, International Core ETF, and Emerging Markets Core ETF have qualified and intend to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code for federal income tax purposes and to distribute substantially all of their taxable income and net capital gains to its shareholders. Accordingly, no provision has been made for federal income taxes.

Distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from those amounts determined under accounting principles generally accepted in the United States of America. These book/tax differences are either temporary or permanent

in nature. To the extent that these differences are permanent, they are charged or credited to paid-in capital or distributable earnings, undistributed net investment income or accumulated net realized gains or losses, as appropriate, in the period that the differences arise. Accordingly, the permanent differences as of October 31, 2022 can occur as a result of realized gains on securities considered to be “passive foreign investment companies,” non-deductible expenses, net foreign currency gains/losses, the use of accumulated earnings and profits distributed to shareholders on redemptions of shares as part of the dividends paid deduction for income tax purposes, and were reclassified to the accounts mentioned above. These reclassifications had no effect on net assets or net asset value per share.

The tax character of dividends and distributions declared and paid during the periods ended October 31, 2021 and October 31, 2022, were as follows (amounts in thousands):

| | Net Investment Income and Short-Term Capital Gains | Long-Term Capital Gains | Tax Exempt Income | Total |
|---|---|-------------------------------|----------------------|----------|
| US Core Equity ETF | | | | |
| 2021 | \$ 6,738 | \$— | \$— | \$ 6,738 |
| 2022 | 26,838 | — | — | 26,838 |
| US High Profitability ETF | | | | |
| 2022 | 4,812 | — | — | 4,812 |
| US Real Estate ETF | | | | |
| 2022 | 1,058 | — | — | 1,058 |
| US Small Cap Value ETF | | | | |
| 2022 | 2,003 | — | — | 2,003 |
| International Core ETF | | | | |
| 2021 | 6,749 | — | — | 6,749 |
| 2022 | 43,351 | — | — | 43,351 |
| International Core Equity 2 ETF | | | | |
| 2022 | 6,750 | — | — | 6,750 |
| International Small Cap Value ETF | | | | |
| 2022 | 2,250 | — | — | 2,250 |
| International Small Cap ETF | | | | |
| 2022 | 1,050 | — | — | 1,050 |
| International High Profitability ETF | | | | |
| 2022 | 4,250 | — | — | 4,250 |
| Emerging Markets Core ETF | | | | |
| 2021 | 3,526 | — | — | 3,526 |
| 2022 | 29,290 | — | — | 29,290 |
| Emerging Markets High Profitability ETF | | | | |
| 2022 | 300 | — | — | 300 |
| Emerging Markets Value ETF | | | | |
| 2022 | 3,950 | — | — | 3,950 |
| Emerging Markets Core Equity 2 ETF | | | | |
| 2022 | 7,150 | — | — | 7,150 |

As of October 31, 2022, the following net investment income and short-term capital gains and long-term capital gains distributions designated for federal income tax purposes are due to the use of accumulated earnings and profits distributed to shareholders upon redemption of shares (amounts in thousands):

| | Net Investment Income and Short- Term Capital Gains | Long-Term Capital Gains | Total |
|---------------------------------|--|--|--------------|
| US Core Equity ETF | \$(1,631) | \$— | \$(1,631) |
| US High Profitability ETF | (109) | — | (109) |
| US Real Estate ETF | (40) | — | (40) |
| US Small Cap Value ETF | (54) | — | (54) |

As of October 31, 2022, the components of distributable earnings (accumulated losses) were as follows (amounts in thousands):

| | Undistributed Net Investment Income and Short-Term Capital Gain | Undistributed Long-Term Capital Gains | Capital Loss Carryforwards | Unrealized Appreciation (Depreciation) | Total Net Distributable Earnings (Accumulated Losses) |
|--|--|--|---------------------------------------|---|--|
| US Core Equity ETF | \$2,649 | \$— | \$(31,059) | \$(152,770) | \$(181,180) |
| US High Profitability ETF | 2,232 | — | (3,959) | (14,112) | (15,839) |
| US Real Estate ETF | 1,299 | — | (257) | (31,681) | (30,639) |
| US Small Cap Value ETF | 854 | — | (1,843) | 31,763 | 30,774 |
| International Core ETF | 6,465 | — | (19,562) | (349,738) | (362,835) |
| International Core Equity 2 ETF | 4,014 | — | (13,692) | (73,576) | (83,254) |
| International Small Cap Value ETF | 1,874 | — | (3,011) | (47,989) | (49,126) |
| International Small Cap ETF | 744 | — | (1,484) | (15,617) | (16,357) |
| International High Profitability ETF | 870 | — | (1,892) | (47,508) | (48,530) |
| Emerging Markets Core ETF | 4,249 | — | (22,268) | (370,254) | (388,273) |
| Emerging Markets High Profitability ETF | 215 | — | (98) | (9,255) | (9,138) |
| Emerging Markets Value ETF | 738 | — | (820) | (28,864) | (28,946) |
| Emerging Markets Core 2 ETF | 1,841 | — | (6,402) | (101,426) | (105,987) |

For federal income tax purposes, the Funds measure their capital loss carryforwards annually at October 31, their fiscal year end. Capital loss carryforwards may be carried forward and applied against future capital gains. As

of October 31, 2022, the Funds had the following capital loss carryforwards available to offset future realized capital gains with no expiration date (amounts in thousands):

| | <u>Unlimited</u> | <u>Total</u> |
|---|------------------|--------------|
| US Core Equity ETF | \$31,059 | \$31,059 |
| US High Profitability ETF | 3,959 | 3,959 |
| US Real Estate ETF | 257 | 257 |
| US Small Cap Value ETF | 1,843 | 1,843 |
| International Core ETF | 19,562 | 19,562 |
| International Core Equity 2 ETF | 13,692 | 13,692 |
| International Small Cap Value ETF | 3,011 | 3,011 |
| International Small Cap ETF | 1,484 | 1,484 |
| International High Profitability ETF | 1,892 | 1,892 |
| Emerging Markets Core ETF | 22,268 | 22,268 |
| Emerging Markets High Profitability ETF | 98 | 98 |
| Emerging Markets Value ETF | 820 | 820 |
| Emerging Markets Core Equity 2 ETF | 6,402 | 6,402 |

As of October 31, 2022, the total cost and aggregate gross unrealized appreciation (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes, as follows (amounts in thousands):

| | <u>Tax Cost of Securities</u> | <u>Unrealized Appreciation</u> | <u>Unrealized Depreciation</u> | <u>Net Unrealized Appreciation (Depreciation)</u> |
|---|-------------------------------|--------------------------------|--------------------------------|---|
| US Core Equity ETF | 2,782,850 | 164,733 | (317,503) | (152,770) |
| US High Profitability ETF | 1,100,960 | 45,105 | (59,217) | (14,112) |
| US Real Estate ETF | 333,497 | 1,624 | (33,306) | (31,681) |
| US Small Cap Value ETF | 689,177 | 52,946 | (21,183) | 31,763 |
| International Core ETF | 2,658,471 | 41,285 | (390,778) | (349,493) |
| International Core Equity 2 ETF | 1,542,259 | 25,669 | (99,245) | (73,576) |
| International Small Cap Value ETF | 529,710 | 10,500 | (58,456) | (47,956) |
| International Small Cap ETF | 348,715 | 8,774 | (24,382) | (15,607) |
| International High Profitability ETF | 523,194 | 3,376 | (50,861) | (47,485) |
| Emerging Markets Core ETF | 1,934,864 | 45,079 | (415,333) | (370,254) |
| Emerging Markets High Profitability ETF | 81,936 | 699 | (9,952) | (9,253) |
| Emerging Markets Value ETF | 198,625 | 4,058 | (32,715) | (28,657) |
| Emerging Markets Core Equity 2 ETF | 782,162 | 17,083 | (117,940) | (100,857) |

The difference between GAAP-basis and tax-basis unrealized gains (losses) can occur as a result of wash sales, net mark-to-market gains (losses) on regulated futures contracts, net mark-to-market gains (losses) on foreign currency contracts, and differences in the tax treatment of passive foreign investment company investments.

ASC 740 Accounting for Uncertainty in Income Taxes sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Management has analyzed the Funds' tax positions for all open years and has concluded that no additional provision for income tax is required in the Funds' financial statements. The Funds are not aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. US Core Equity ETF, International Core ETF, and Emerging Markets Core ETF federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

G. SECURITIES LENDING

As of October 31, 2022, the Funds had securities on loan to brokers/dealers for which the Funds received cash collateral. Additionally, the Funds received non-cash collateral consisting of short- and/or long-term U.S. Treasuries and U.S. government agency securities as follows (amounts in thousands):

| | <u>Non-Cash Collateral Market Value</u> |
|---|---|
| International Core ETF | \$14,775 |
| International Core Equity 2 ETF | 11,206 |
| International Small Cap Value ETF | 5,099 |
| International Small Cap ETF | 5,726 |
| International High Profitability ETF | 615 |
| Emerging Markets Core ETF | 13,880 |
| Emerging Markets High Profitability ETF | 74 |
| Emerging Markets Value ETF | 1,091 |
| Emerging Markets Core 2 ETF | 7,635 |

Each Fund with securities on loan invests the cash collateral, as described below, and records a liability for the return of the collateral during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral in an amount (i) equal to at least 100% of the current market value of the loaned securities with respect to securities of the U.S. government or its agencies, (ii) generally equal to 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) generally equal to 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Funds' collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities, and such collateral insufficiency is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Fund or, at the option of the lending agent, to replace the securities. In the event of the bankruptcy of the borrower, the Fund could experience delay in recovering the loaned securities or only recover cash or a security of equivalent value.

Subject to its stated investment policies, a Fund with securities on loan will generally invest the cash collateral received for the loaned securities in The DFA Short Term Investment Fund (the "Money Market Series"), an affiliated registered money market fund advised by the Advisor for which the Advisor receives a management fee of 0.05% of the average daily net assets of the Money Market Series. Income received from the Money Market Series is netted with fees for securities lending and collateral investment expenses and with other payments to and from borrowers of securities. The Funds also may invest the cash collateral received for the loaned securities in securities of the U.S. government or its agencies, repurchase agreements collateralized by securities of the U.S. government or its agencies, and affiliated or unaffiliated money market funds that are registered or unregistered. For purposes of this paragraph, agencies include both agency debentures and agency mortgage-backed securities. Additionally, a Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or, other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible for taxation at qualified dividend income rates.

The following table reflects a breakdown of transactions accounted for as secured borrowings, the gross obligation by the type of collateral pledged, and the remaining contractual maturity of those transactions as of October 31, 2022 (amounts in thousands):

| | Remaining Contractual Maturity of the Agreements | | | | |
|--|--|-----------|----------------------|-----------|----------|
| | Overnight and Continuous | < 30 days | Between 30 & 90 days | > 90 days | Total |
| US Core Equity ETF | | | | | |
| Common Stocks | \$53,224 | \$— | \$— | \$— | \$53,224 |
| US High Profitability ETF | | | | | |
| Common Stocks | 4,421 | — | — | — | 4,421 |
| US Real Estate ETF | | | | | |
| Common Stocks | 4,213 | — | — | — | 4,213 |
| US Small Cap Value ETF | | | | | |
| Common Stocks | 31,120 | — | — | — | 31,120 |
| International Core ETF | | | | | |
| Common Stocks | 63,207 | — | — | — | 63,207 |
| International Core Equity 2 ETF | | | | | |
| Common Stocks | 59,788 | — | — | — | 59,788 |
| International Small Cap Value ETF | | | | | |
| Common Stocks | 12,472 | — | — | — | 12,472 |
| International Small Cap ETF | | | | | |
| Common Stocks | 10,807 | — | — | — | 10,807 |
| International High Profitability ETF | | | | | |
| Common Stocks | 18,327 | — | — | — | 18,327 |
| Emerging Markets Core ETF | | | | | |
| Common Stocks | 24,792 | — | — | — | 24,792 |
| Emerging Markets High Profitability ETF | | | | | |
| Common Stocks | 1,948 | — | — | — | 1,948 |
| Emerging Markets Value ETF | | | | | |
| Common Stocks | 1,233 | — | — | — | 1,233 |
| Emerging Markets Core 2 ETF | | | | | |
| Common Stocks | 16,442 | — | — | — | 16,442 |

H. AFFILIATED TRADES

Cross trades for the period ended October 31, 2022, if any, were executed by the Funds pursuant to procedures adopted by the Board of Trustees of the Trust to ensure compliance with Rule 17a-7 under the 1940 Act. Cross trading is the buying or selling of fund securities between series of investment companies, or between a series of an investment company and another entity, that are or could be considered affiliates by virtue of a common investment advisor (or affiliated investment advisors), common Trustees and/or common Officers. At its regularly scheduled meetings, the CCO certifies to the Board that the 17a-7 transactions entered into by the Funds complied with the Rule 17a-7 Procedures adopted by the Board of Trustees of the Trust.

For the period ended October 31, 2022, cross trades by the Funds under Rule 17a-7 were as follows (amounts in thousands):

| | Purchases | Sales | Realized Gain (Loss) |
|---------------------------------|-----------|----------|----------------------|
| US Core Equity ETF | \$19,031 | \$16,397 | \$(4,582) |
| International Core ETF | 14,180 | 7,496 | (1,754) |
| Emerging Markets Core ETF | 83 | — | — |

I. INVESTMENT TRANSACTIONS

Purchases and sales of investments, excluding in-kind transactions and short-term investments, for the period ended October 31, 2022 were as follows (amounts in thousands):

| | <u>Purchases</u> | <u>Sales</u> |
|---|------------------|--------------|
| US Core Equity ETF | \$ 143,888 | \$114,824 |
| US High Profitability ETF | 12,814 | 9,176 |
| US Real Estate ETF | 5,564 | 3,096 |
| US Small Cap Value ETF | 49,746 | 10,614 |
| International Core ETF | 219,485 | 77,050 |
| International Core Equity 2 ETF | 107,007 | 31,025 |
| International Small Cap Value ETF | 34,375 | 8,084 |
| International Small Cap ETF | 20,762 | 5,824 |
| International High Profitability ETF | 23,150 | 5,814 |
| Emerging Market Core ETF | 1,326,272 | 56,403 |
| Emerging Markets High Profitability ETF | 68,280 | 132 |
| Emerging Markets Value ETF | 175,615 | 2,057 |
| Emerging Markets Core Equity 2 ETF | 671,035 | 17,147 |

In-kind transactions for the period ended October 31, 2022 were as follows (amounts in thousands):

| | <u>Purchases</u> | <u>Sales</u> |
|---|------------------|--------------|
| US Core Equity ETF | \$1,715,823 | \$189,493 |
| US High Profitability ETF | 1,126,168 | 32,085 |
| US Real Estate ETF | 334,548 | 6,677 |
| US Small Cap Value ETF | 637,380 | 16,333 |
| International Core ETF | 1,735,395 | — |
| International Core Equity 2 ETF | 1,419,478 | — |
| International Small Cap Value ETF | 494,024 | — |
| International Small Cap ETF | 324,548 | — |
| International High Profitability ETF | 488,765 | — |
| Emerging Market Core ETF | 256,338 | — |
| Emerging Markets High Profitability ETF | 11,884 | — |
| Emerging Markets Value ETF | 24,601 | — |
| Emerging Markets Core Equity 2 ETF | 117,898 | — |

There were no purchases or sales of U.S. government securities during the period ended October 31, 2022.

J. CAPITAL SHARES TRANSACTIONS

Shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof at net asset value. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail on the Statement of Changes in Net Assets.

The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind deposit of a designated basket of securities, which constitutes an optimized representation of the securities of that Fund's specified universe, and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a transaction fee to cover the transfer and other transactional costs it incurs to issue or redeem Creation Units. The Advisor may increase, decrease or otherwise modify the creation transaction fee to an amount that, in its judgment, is necessary or appropriate to recoup for the Fund the costs it may incur as a result of such purchases, or to otherwise eliminate or reduce so far as practicable any dilution of the value of the Shares.

Such transactions fees are treated as increases in capital and are disclosed in the Funds' Statements of Changes in Net Assets.

From time to time, settlement of securities related to subscriptions-in-kind or redemptions-in-kind may be delayed. In such cases, securities related to in-kind contributions are reflected as "Due from custodian" and securities related to in-kind redemptions are reflected as "Securities payable related to in-kind transactions" on the Statements of Assets and Liabilities.

K. FINANCIAL INSTRUMENTS

In accordance with the Funds' investment objectives and policies, the Funds may invest in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

Foreign Market Risks: Investments in foreign markets may involve certain considerations and risks not typically associated with investments in the United States of America, including the possibility of future political and economic developments and the level of foreign governmental supervision and regulation of foreign securities markets. These markets are generally smaller, less liquid and more volatile than the major securities markets in the United States of America. Consequently, acquisition and disposition of international securities held by the Funds may be inhibited.

L. LINE OF CREDIT AND INTERFUND LENDING PROGRAM

The Trust, together with other Dimensional-advised funds, has entered into a \$700 million unsecured line of credit with its custodian bank effective January 2, 2022. A line of credit with similar terms was in effect through January 1, 2022. Each fund is permitted to borrow, subject to its investment limitations, up to a maximum of the lower of one-quarter of such portfolio's net assets or \$500 million, as long as total borrowings under the line of credit do not exceed \$700 million in the aggregate. Each Fund is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed upon by the parties at the time of borrowing. There is no commitment fee on the unused portion of the line of credit. The line of credit agreement expires on January 1, 2023.

For the period ended October 31, 2022, borrowings by the Funds under the line of credit were as follows (amounts in thousands, except percentages and days):

| | Weighted Average Interest Rate | Weighted Average Loan Balance | Number of Days Outstanding* | Interest Expense Incurred | Maximum Amount Borrowed During the Year | Outstanding Borrowings as of 10/31/22 |
|-----------------------------------|---|--|-----------------------------------|---------------------------------|--|--|
| US Small Cap Value ETF | 1.58% | \$ 20 | 1 | — | \$ 20 | — |
| Emerging Markets Core ETF | 3.70% | 1,189 | 3 | — | 3,411 | — |
| Emerging Market Value ETF | 3.83% | 40 | 1 | — | 40 | — |
| Emerging Markets Core 2 ETF | 3.33% | 73 | 4 | — | 114 | — |

* Number of Days Outstanding represents the total of single or consecutive days during the period ended October 31, 2022, that the Fund's available line of credit was used.

Pursuant to an exemptive order issued by the SEC (the "Order"), the Funds may participate in an interfund lending program among certain portfolios managed by the Advisor (funds that operate as feeder funds do not participate in the program). The program allows the participating funds to borrow money from and loan money to each other for temporary or emergency purposes, subject to the conditions in the Order. A loan can only be made through the program if the interfund loan rate on that day is more favorable to both the borrowing and lending funds as compared to rates available through short-term bank loans or investments in overnight repurchase agreements and money market funds, respectively, as detailed in the Order. Further, a fund may participate in the program only if and

to the extent that such participation is consistent with its investment objectives and limitations. Interfund loans have a maximum duration of seven days and may be called on one business day's notice.

The Funds did not use the interfund lending program during the period ended October 31, 2022.

M. RECENTLY ISSUED ACCOUNTING STANDARDS AND REGULATIONS

In March 2020, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2020-04, Reference Rate Reform (Topic 848) – Facilitation of the Effects of Reference Rate Reform on Financial Reporting. In January 2021, the FASB issued ASU No. 2021-01, with further amendments to Topic 848. The amendments in the ASUs provide optional temporary accounting recognition and financial reporting relief from the effect of certain types of contract modifications due to the planned discontinuation of the LIBOR and other interbank-offered based reference rates as of the end of 2021 and 2023. The ASUs are effective for certain reference rate-related contract modifications that occur during the period March 12, 2020 through December 31, 2022. Management has reviewed the requirements and determined the adoption of these ASUs will not have a material impact on the Funds' financial statements.

In October 2020, the SEC adopted new regulations governing the use of derivatives by registered investment companies. Rule 18f-4 (the "Derivatives Rule") imposes limits on the amount of derivatives contracts a Fund could enter, eliminates the asset segregation framework previously used by a Fund to comply with Section 18 of the 1940 Act, and requires funds whose use of derivatives is more than a limited specified exposure to establish and maintain a derivatives risk management program and appoint a derivatives risk manager. The Derivatives Rule became effective February 19, 2021 and the Funds began complying with the rule on August 19, 2022.

On December 3, 2020, the SEC adopted new Rule 2a-5 (the "Valuation Rule") under the Investment Company Act of 1940, establishing an updated regulatory framework for fund valuation. The Valuation Rule, in part, provides a framework for good faith fair value determination and permits a Board to designate fair value determinations to a fund's investment adviser. Further, the SEC rescinded previously issued guidance on related issues. The Valuation Rule became effective on March 8, 2021 and the Funds began complying with the Valuation Rule on August 1, 2022.

N. OTHER

The Funds are subject to claims and suits that arise from time to time in the ordinary course of business (for example, claw back litigation against former shareholders of fund companies that filed for bankruptcy, such as the now ended litigation involving The Tribune Company and the ongoing litigation involving Nine West). Although management currently believes that resolving claims against the Funds, individually or in aggregate, will not have a material adverse impact on the Funds' financial position, results of operations, or cash flows, these matters are subject to inherent uncertainties and management's view of these matters may change in the future.

As of October 31, 2022, the following number of shareholders held the following approximate percentages of the Funds' outstanding shares. The following shareholders are omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

| | Number of Shareholders | Approximate Percentage of Outstanding Shares |
|---|-----------------------------------|---|
| US Core Equity ETF | 2 | 100% |
| US High Profitability ETF | 1 | 100% |
| US Real Estate ETF | 1 | 100% |
| US Small Cap Value ETF | 1 | 100% |
| International Core ETF | 1 | 100% |
| International Core Equity 2 ETF | 1 | 100% |
| International Small Cap Value ETF | 1 | 100% |
| International Small Cap ETF | 1 | 100% |
| International High Profitability ETF | 1 | 100% |
| Emerging Markets Core ETF | 1 | 100% |
| Emerging Markets High Profitability ETF | 1 | 100% |
| Emerging Markets Value ETF | 1 | 100% |
| Emerging Markets Core 2 ETF | 1 | 100% |

O. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date on which the financial statements were issued and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.



Report of Independent Registered Public Accounting Firm

To the Board of Trustees of The Dimensional ETF Trust and Shareholders of each of the thirteen funds listed in the table below

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the summary schedules of portfolio holdings, of each of the funds indicated in the table below (thirteen of the funds constituting The Dimensional ETF Trust, hereafter collectively referred to as the “Funds”) as of October 31, 2022, the related statements of operations and of changes in net assets for each of the periods indicated in the table below, including the related notes, and the financial highlights for each of the periods indicated in the table below (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of October 31, 2022, the results of each of their operations, the changes in each of their net assets, and each of the financial highlights for each of the periods indicated in the table below, in conformity with accounting principles generally accepted in the United States of America.

| Fund | Statement of operations | Statement of changes in net assets | Financial highlights |
|---|--|--|----------------------|
| Dimensional US Core Equity Market ETF Dimensional International Core Equity Market ETF | For the year ended October 31, 2022 | For the year ended October 31, 2022 and the period November 17, 2020 (commencement of operations) through October 31, 2021 | |
| Dimensional Emerging Core Equity Market ETF | For the year ended October 31, 2022 | For the year ended October 31, 2022 and the period December 1, 2020 (commencement of operations) through October 31, 2021 | |
| Dimensional US High Profitability ETF Dimensional US Real Estate ETF Dimensional US Small Cap Value ETF | For the period February 23, 2022 (commencement of operations) through October 31, 2022 | | |
| Dimensional International Core Equity 2 ETF Dimensional International Small Cap Value ETF Dimensional International Small Cap ETF Dimensional International High Profitability ETF | For the period March 23, 2022 (commencement of operations) through October 31, 2022 | | |
| Dimensional Emerging Markets High Profitability ETF Dimensional Emerging Markets Value ETF Dimensional Emerging Markets Core Equity 2 ETF | For the period April 26, 2022 (commencement of operations) through October 31, 2022 | | |

Basis for Opinions

These financial statements are the responsibility of the Funds’ management. Our responsibility is to express an opinion on the Funds’ financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.



Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2022 by correspondence with the custodian, brokers and transfer agent of the investee fund; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
December 22, 2022

We have served as the auditor of one or more investment companies in Dimensional Fund Advisors L.P. investment company group since 1981.

FUND MANAGEMENT

(Unaudited)

Trustees/Directors

Each Board of Trustees/Directors (each, the “Board” and collectively, the “Boards”) of The DFA Investment Trust Company (“DFAITC”), DFA Investment Dimensions Group Inc. (“DFAIDG”), Dimensional Investment Group Inc. (“DIG”), Dimensional ETF Trust (“ETF Trust”), and Dimensional Emerging Markets Value Fund (“DEM”) (each, the “Fund” and collectively, the “Funds”) is responsible for establishing the Funds’ policies and for overseeing the management of the Funds. The Trustees/ Directors of the Funds, including all of the disinterested Trustees/Directors, have adopted written procedures to monitor potential conflicts of interest that might develop between portfolios of the Funds (the “Feeder Portfolios”) that invest in certain series of DFAITC or DEM (the “Master Funds”).

Each Board has four standing committees, an Audit Committee, a Nominating and Governance Committee (the “Nominating Committee”), a Mutual Funds-ETF Relations Committee, and an Investment Strategy Committee (the “Strategy Committee”). The Audit Committee is composed of Reena Aggarwal, George M. Constantinides, Francis A. Longstaff, Abbie J. Smith and Ingrid M. Werner. Each member of the Audit Committee is a disinterested Trustee/Director. The Audit Committee oversees the Fund’s accounting and financial reporting policies and practices, the Fund’s internal controls, the Fund’s financial statements and the independent audits thereof and performs other oversight functions as requested by the Board. The Audit Committee recommends the appointment of each Fund’s independent registered certified public accounting firm and acts as a liaison between the Fund’s independent registered certified public accounting firm and the full Board. There were three Audit Committee meetings held during the fiscal year ended October 31, 2022.

Each Board’s Nominating Committee is composed of Reena Aggarwal, George M. Constantinides, Douglas W. Diamond, Francis A. Longstaff, and Heather E. Tookes. Each member of the Nominating Committee is a disinterested Trustee/Director. The Nominating Committee for each Board makes recommendations for nominations of disinterested and interested members on the Board to the disinterested Board members and to the full Board. The Nominating Committee works closely with other disinterested Trustees to evaluate a candidate’s qualification for Board membership and the independence of such candidate from the Advisor and other principal service providers. The Nominating Committee also periodically reviews the Board governance practices, policies, procedures, and operations; reviews the membership of each committee of the Board; reviews and makes recommendations regarding the Independent Trustees’ compensation; oversees the annual self-assessment of the Board and each committee; considers and recommends to the Board, the selection of “independent legal counsel” (as that term is defined in the 1940 Act); and monitors and considers corporate governance issues that may arise from time to time. There were three Nominating Committee meetings held during the fiscal year ended October 31, 2022.

Each Board’s Strategy Committee is composed of Gerard K. O’Reilly, Douglas W. Diamond, Darrell Duffie, and Heather E. Tookes. The Strategy Committee assists the Board in carrying out its fiduciary duties with respect to the oversight of the Fund and its performance. At the request of the Board or the Advisor, the Strategy Committee (i) reviews the design of possible new series of the Fund, (ii) reviews performance of existing portfolios of the Funds and discusses and recommends possible enhancements to the portfolios’ investment strategies, (iii) reviews proposals by the Advisor to modify or enhance the investment strategies or policies of each portfolio, and (iv) considers issues relating to investment services for each portfolio of the Fund. There were four Strategy Committee meetings held during the fiscal year ended October 31, 2022.

The Mutual Funds-ETF Relations Committee is comprised of George M. Constantinides, Darrell Duffie, and Ingrid M. Werner. At the request of the Board, the Mutual Funds-ETF Relations Committee (i) reviews any newly-proposed expenses to be borne by the ETFs in the Dimensional ETF Trust (“Dimensional ETFs”), portfolios in the DFA mutual fund complex (“Fund Complex”) or changes to the existing expense allocations among the ETFs in the Dimensional ETFs, portfolios in the Fund Complex, and the Advisor, (ii) considers any conflicts of interest that may arise in the operations of the Dimensional ETFs and the portfolios in the Fund Complex, (iii) reviews and considers relevant information relating to the operations of the Dimensional ETFs, and (iv) considers asset flows and

performance differences between the similarly managed mutual funds and the ETFs of the Funds. There were two Mutual Funds-ETF Relations Committee meetings held for the Trust during the fiscal year ended October 31, 2022.

Certain biographical information for each disinterested Trustee/Director and interested Trustee/Director of the Funds is set forth in the tables below, including a description of each Trustee/Director's experience as a Trustee/Director of the Funds and as a Director or Trustee of other funds, as well as other recent professional experience.

The statements of additional information (together, "SAI") of the Funds include additional information about each Trustee/Director. You may obtain copies of the SAI and prospectus of each Fund advised by Dimensional Fund Advisors LP by calling collect (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, TX 78746. Prospectuses are also available at <http://us.dimensionalfund.com>.

Disinterested Directors/Trustees

| Name, Address and Year of Birth | Position | Term of Office¹ and Length of Service | Principal Occupation During Past 5 Years | Portfolios within the DFA Fund Complex² Overseen | Other Directorships of Public Companies Held During Past 5 Years |
|---|------------------|--|---|--|---|
| Reena Aggarwal c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1957 | Director/Trustee | Since December 2021 | Robert E. McDonough Professor of Business Administration and Finance, McDonough School of Business, Georgetown University (since 2003); Director, Georgetown Center for Financial Markets and Policy (since 2010); and Vice Provost of Faculty (2016-2020), Georgetown University. | 147 portfolios in 5 investment companies | Director, Cohen & Steers (asset management firm) (since 2017) and Director, Nuveen Churchill Direct Lending (private business development company) (since 2019). Formerly, Director, New York Life Investment Management IndexIQ (2008-2021) (22 funds); Director, REAN Cloud (technology) (2015-2018); Director, FBR & Co. (investment banking) (2011-2017); and Director, Brightwood Capital Advisors, L.P. (private equity) (2013-2020). |
| George M. Constantinides University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 1947 | Director/Trustee | DFAIDG – Since 1983; DIG & DEM – Since 1993; DFAITC – Since 1992; ETF Trust – Since 2020 | Leo Melamed Professor of Finance, University of Chicago Booth School of Business (since 1978). | 147 portfolios in 5 investment companies | None |
| Douglas W. Diamond c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1953 | Director/Trustee | DFAIDG, DIG, DEM & DFAITC – Since 2017; ETF Trust – Since 2020 | Merton H. Miller Distinguished Service Professor of Finance, University of Chicago Booth School of Business (since 1979). Formerly, Visiting Scholar, Federal Reserve Bank of Richmond (1990-2019). | 147 portfolios in 5 investment companies | None |
| Darrell Duffie c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1954 | Director/Trustee | DFAIDG, DIG, DEM & DFAITC – Since 2019; ETF Trust – Since 2020 | Adams Distinguished Professor of Management and Professor of Finance, Stanford University (since 1984) and Director, TNB Inc. (bank) (since 2020). | 147 portfolios in 5 investment companies | Formerly, Director, Moody's Corporation (financial information and information technology) (2008-2018). |
| Francis A. Longstaff c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1956 | Director/Trustee | Since December 2021 | Allstate Professor of Insurance and Finance, UCLA, Anderson School of Management; Consultant, NERA Economic Consulting (since 2018); Consultant, Charles River Associates (economic consulting firm) (since 2013); Consultant, Simplex Holdings, Inc. (technology firm) (since 1998); and Expert Witness, Analysis Group (economic consulting firm) (since 2012). | 147 portfolios in 5 investment companies | None |

| Name, Address and Year of Birth | Position | Term of Office¹ and Length of Service | Principal Occupation During Past 5 Years | Portfolios within the DFA Fund Complex² Overseen | Other Directorships of Public Companies Held During Past 5 Years |
|---|------------------|--|--|--|---|
| Abbie J. Smith University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 1953 | Director/Trustee | DFAIDG, DIG, DEM & DFAITC – Since 2000; ETF Trust – Since 2020 | Boris and Irene Stern Distinguished Service Professor of Accounting and James S. Ely, III Faculty Fellow, University of Chicago Booth School of Business (since 1980). | 147 portfolios in 5 investment companies | Director (since 2000) and formerly, Lead Director (2014- 2017), HNI Corporation (office furniture); Director, Ryder System Inc. (transportation, logistics and supply-chain management) (since 2003); and Trustee, UBS Funds (2 investment companies within the fund complex) (13 portfolios) (since 2009). |
| Heather E. Tookes Yale School of Management 165 Whitney Avenue New Haven, CT 06511 1974 | Director/Trustee | Since December 2021 | Professor of Finance, Yale School of Management (since 2004). | 147 portfolios in 5 investment companies | Director, Payoneer Inc. (digital payments) (since 2021); Director, Ariel Investments LLC (since 2017); and Director, Community Foundation of Greater New Haven (community foundation and grant-making) (since 2022). Formerly, Director, KCG Holdings (trading company) (January 2017-July 2017). |
| Ingrid M. Werner c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One Austin, TX 78746 1961 | Director/Trustee | DFAIDG, DIG, DEM & DFAITC – Since 2019; ETF Trust – Since 2020 | Martin and Andrew Murrer Professor of Finance, Fisher College of Business, The Ohio State University (since 1998). Adjunct Member, the Prize Committee for the Swedish Riksbank Prize in Economic Sciences in Memory of Alfred Nobel (annual award for significant scientific research contribution) (since 2018). Director, American Finance Association (global association of academic researchers and practitioners in finance) (since January 2019). Member, Scientific Board, Leibniz Institute for Financial Research (institute supporting academic research in finance) (since 2020). Chair, Economic Advisory Committee, FINRA (since 2017). Chairman, Scientific Advisory Board, Swedish House of Finance (institute supporting academic research in finance) (since 2014). Member, Scientific Board, Danish Finance Institute (institute supporting academic research in finance) (since 2017). Fellow, Center for Analytical Finance (academic research) (since 2015). Associate Editor, Journal of Finance (since 2016). Formerly, President, Western Finance Association (global association of academic researchers and practitioners in finance) (2018-2019). Formerly, Member, Academic Board, Mistra Financial Systems (organization funding academic research on environment, governance and climate/sustainability in finance) (2016-2021). | 147 portfolios in 5 investment companies | Director, Fourth Swedish AP Fund (pension fund asset management) (since 2017). |

Interested Directors/Trustees

The following interested Directors are described as such because each is deemed to be an “interested person,” as that term is defined under the 1940 Act, due to his position with the Advisor.

| Name, Address and Year of Birth | Position | Term of Office ¹ and Length of Service | Principal Occupation During Past 5 Years | Portfolios within the DFA Fund Complex ² Overseen | Other Directorships of Public Companies Held During Past 5 Years |
|--|--|---|---|--|--|
| David P. Butler c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One, Austin, TX 78746 1964 | Director Co-Chief Executive Officer | Director since December 2021 Co-Chief Executive Officer since 2017 (DFAIDG, DIG, DEM & DFAITC); 2020 (ETF Trust) | Co-Chief Executive Officer of Dimensional Emerging Markets Value Fund (“DEM”), DFAIDG, Dimensional Investment Group Inc. (“DIG”), The DFA Investment Trust Company (“DFAITC”), Dimensional Holdings Inc., Dimensional Fund Advisors LP, Dimensional Investment LLC, and DFA Securities LLC (collectively with DEM, DFAIDG, DIG and DFAITC, the “DFA Entities”) (since 2017), DFA Canada LLC (since 2018), Dimensional Holdings LLC (since 2017), and Dimensional ETF Trust (since 2020); Chief Executive Officer of Dimensional Fund Advisors Canada ULC (since 2018); Director (since 2017) of Dimensional Holdings Inc., Dimensional Fund Advisors Canada ULC, Dimensional Japan Ltd., Dimensional Advisors Ltd., Dimensional Fund Advisors Ltd., and DFA Australia Limited; Director and Co-Chief Executive Officer (since 2017) of Dimensional Cayman Commodity Fund I Ltd.; Chief Executive Officer of Dimensional Fund Advisors Canada ULC (since 2018); Head of Global Financial Advisor Services for Dimensional Fund Advisors LP (since 2007) and Dimensional Investment LLC (since 2017); Formerly, Vice President (2007-2017) of all the DFA Entities; Formerly, Head of Global Advisor Services for Dimensional Investment LLC (2011-2017). | 147 portfolios in 5 investment companies | None |

| Name, Address and Year of Birth | Position | Term of Office¹ and Length of Service | Principal Occupation During Past 5 Years | Portfolios within the DFA Fund Complex² Overseen | Other Directorships of Public Companies Held During Past 5 Years |
|--|--|---|--|--|---|
| Gerard K. O'Reilly c/o Dimensional Fund Advisors LP 6300 Bee Cave Road, Building One, Austin, TX 78746 1976 | Chairman and Director Co-Chief Executive Officer and Chief Investment Officer | Chairman and Director since December 2021 Co-Chief Executive Officer and Chief Investment Officer since 2017 (DFAIDG, DIG, DEM & DFAITC); 2020 (ETF Trust) | Co-Chief Executive Officer and Chief Investment Officer of the DFA Entities (since 2017) and Dimensional ETF Trust (since 2020); Co-Chief Executive Officer of Dimensional Canada LLC (since 2018); Chief Investment Officer of Dimensional Fund Advisors Canada ULC (since 2017); Director, Chief Investment Officer (since 2017) and Vice President (since 2014) of DFA Australia Limited; Chief Investment Officer (since 2018) and Vice President (since 2016) of Dimensional Japan Ltd.; Director, Co-Chief Executive Officer and Chief Investment Officer (since 2017) of Dimensional Cayman Commodity Fund I Ltd.; Director of Dimensional Funds plc (since 2014), Dimensional Fund II plc (since 2014), Dimensional Holdings Inc. (since 2017), Dimensional Advisors Ltd. (since 2017), and Dimensional Ireland Limited (since 2018). Formerly, Executive Vice President (2017) and Co-Chief Investment Officer (2014-2017) of the DFA Entities; Formerly, Vice President (2007-2017) of the DFA Entities; Formerly, Vice President and Co-Chief Investment Officer (2014-2017) of Dimensional Fund Advisors Canada ULC. Formerly, Director of Dimensional Fund Advisors Pte. Ltd. (2017-2018) and Dimensional Fund Advisors Ltd. (2018-2021). | 147 portfolios in 5 investment companies | None |

¹ Each Director/Trustee holds office for an indefinite term until his or her successor is elected and qualified.

² Each Director/Trustee is a director or trustee of each of the five registered investment companies within the DFA Fund Complex, which include: the Fund; DIG; DFAITC; DEM; and Dimensional ETF Trust. Each disinterested Director/Trustee also serves on the Independent Review Committee of the Dimensional Funds, mutual funds registered in the provinces of Canada and managed by the Advisor's affiliate, Dimensional Fund Advisors Canada ULC.

Officers

Below is the name, year of birth, information regarding positions with the Funds and the principal occupation for each officer of the Funds. The address of each officer is 6300 Bee Cave Road, Building One, Austin, TX 78746. Each of the officers listed below holds the same office (except as otherwise noted) in the DFA Entities.

| Name and Year of Birth | Position | Term of Office ¹ and Length of Service | Principal Occupation During Past 5 Years |
|--------------------------|--|---|---|
| Valerie A. Brown 1967 | Vice President and Assistant Secretary | Since 2001 | Vice President and Assistant Secretary of <ul style="list-style-type: none"> all the DFA Entities (since 2001) DFA Australia Limited (since 2002) Dimensional Fund Advisors Ltd. (since 2002) Dimensional Cayman Commodity Fund I Ltd. (since 2010) Dimensional Fund Advisors Pte. Ltd. (since 2012) Dimensional Hong Kong Limited (since 2012) Dimensional ETF Trust (since 2020) Director, Vice President and Assistant Secretary (since 2003) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC |
| Ryan P. Buechner 1982 | Vice President and Assistant Secretary | Since 2019 | Vice President and Assistant Secretary of <ul style="list-style-type: none"> DFAIDG, DIG, DFAITC and DEM (since 2019) Dimensional ETF Trust (since 2020) Vice President (since January 2018) of <ul style="list-style-type: none"> Dimensional Holdings Inc. Dimensional Fund Advisors LP Dimensional Investment LLC DFA Securities LLC |
| Stephen A. Clark 1972 | Executive Vice President | Since 2017 | Executive Vice President of <ul style="list-style-type: none"> all the DFA Entities (since 2017) Dimensional ETF Trust (since 2020) Director and Vice President (since 2016) of <ul style="list-style-type: none"> Dimensional Japan Ltd. Chairman (since 2018) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC President and Director (since 2016) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC Vice President (since 2008) and Director (since 2016) of <ul style="list-style-type: none"> DFA Australia Limited Director (since 2016) of <ul style="list-style-type: none"> Dimensional Advisors Ltd. Dimensional Fund Advisors Pte. Ltd. Dimensional Hong Kong Limited Vice President of <ul style="list-style-type: none"> Dimensional Advisors Ltd. (since 2016) Dimensional Hong Kong Limited (since 2016) Dimensional Fund Advisors Pte. Ltd. (since 2019) Formerly, Director (2016-2021) of <ul style="list-style-type: none"> Dimensional Fund Advisors Ltd. Formerly, Vice President (2004 – 2017) of <ul style="list-style-type: none"> all the DFA Entities Formerly, Vice President (2010 – 2016) of <ul style="list-style-type: none"> Dimensional Fund Advisors Canada ULC Formerly, Vice President (2016-2019) of <ul style="list-style-type: none"> Dimensional Fund Advisors Pte. Ltd. Formerly, Interim Chief Executive Officer (2019-2020) of <ul style="list-style-type: none"> Dimensional Fund Advisors Pte. Ltd. Formerly, Head of Institutional, North America (2012 – 2013) and Head of Global Institutional Services (2014-2018) for <ul style="list-style-type: none"> Dimensional Fund Advisors LP |
| Lisa M. Dallmer 1972 | Chief Operating Officer | Since June 2021 | Chief Operating Officer (since June 2021) of <ul style="list-style-type: none"> the DFA Fund Complex Executive Vice President (since January 2020) <ul style="list-style-type: none"> Dimensional Holdings Inc. Dimensional Fund Advisors LP Dimensional Investment LLC DFA Securities LLC |

| Name and Year of Birth | Position | Term of Office ¹ and Length of Service | Principal Occupation During Past 5 Years |
|----------------------------|--|--|---|
| | | | <p>Chief Operating Officer (since December 2019)</p> <ul style="list-style-type: none"> • Dimensional Holdings Inc. • Dimensional Fund Advisors LP • Dimensional Investment LLC • DFA Securities LLC <p>Vice President (since 2020) of</p> <ul style="list-style-type: none"> • DFA Australia Limited • Dimensional Advisors Ltd. • Dimensional Fund Advisors Canada ULC • Dimensional Fund Advisors Pte. Ltd. • Dimensional Ireland Limited • Dimensional Japan Ltd. <p>Formerly, Vice President, Chief Financial Officer, and Treasurer (June 2020 – June 2021) of</p> <ul style="list-style-type: none"> • the DFA Fund Complex <p>Formerly, Senior Vice President, Business Operations (March 2019 – October 2019) at</p> <ul style="list-style-type: none"> • Delphix Inc. <p>Formerly, Chief Operating Officer Global Technology & Operations, Managing Director (2014 – 2018) of</p> <ul style="list-style-type: none"> • BlackRock Inc. |
| Bernard J. Grzelak 1971 | Vice President | Since June 2021 | <p>Vice President (since June 2021) of</p> <ul style="list-style-type: none"> • the DFA Fund Complex <p>Vice President, Chief Financial Officer and Treasurer (since September 2020) of</p> <ul style="list-style-type: none"> • DFA Australia Limited • Dimensional Fund Advisors Canada ULC • DFA Securities LLC • Dimensional Advisors Ltd. • Dimensional Fund Advisors LP • Dimensional Fund Advisors Ltd. • Dimensional Fund Advisors Pte. Ltd. • Dimensional Holdings Inc. • Dimensional Hong Kong Limited • Dimensional Investment LLC <p>Vice President (since March 2021) of</p> <ul style="list-style-type: none"> • Dimensional Ireland Limited <p>Formerly, Partner (2008 – 2020), Chief Operating Officer, Global Funds and Risk (2018 – 2020), Chief Operations Officer (2016 – 2018), and Director of</p> <ul style="list-style-type: none"> • Fund Administration (2003 – 2016) of • Lord Abbett & Co. LLC <p>Formerly, Chief Financial Officer (2017 – 2020), and Treasurer (2003 – 2017) of</p> <ul style="list-style-type: none"> • Lord Abbett Family of Funds |
| Eric Hall 1978 | Vice President and Assistant Treasurer | Since June 2021 | <p>Vice President and Assistant Treasurer (since June 2021) of</p> <ul style="list-style-type: none"> • the DFA Fund Complex <p>Formerly, Data Integrity Team Lead (December 2019 – April 2021) of</p> <ul style="list-style-type: none"> • Clearwater Analytics <p>Formerly, Assistant Vice President and Assistant Treasurer (March 2015 – November 2019) at</p> <ul style="list-style-type: none"> • INVESCO, U.S. (formerly, OppenheimerFunds, Inc.) |
| Jeff J. Jeon 1973 | Vice President | Since 2004 | <p>Vice President (since 2004) of</p> <ul style="list-style-type: none"> • all the DFA Entities <p>Vice President (since 2020) of</p> <ul style="list-style-type: none"> • Dimensional ETF Trust <p>Vice President and Assistant Secretary (since 2010) of</p> <ul style="list-style-type: none"> • Dimensional Cayman Commodity Fund I Ltd. <p>Formerly, Assistant Secretary (2017-2019) of</p> <ul style="list-style-type: none"> • all the DFA Entities |
| Joy Lopez 1971 | Vice President and Assistant Treasurer | Vice President since 2015 and Assistant Treasurer since 2017 | <p>Vice President of</p> <ul style="list-style-type: none"> • all the DFA Entities (since 2015) • Dimensional Fund Advisors Ltd. (since 2015) • Dimensional ETF Trust (since 2020) • DFA Australia Limited (since 2020) |

| Name and Year of Birth | Position | Term of Office ¹ and Length of Service | Principal Occupation During Past 5 Years |
|-----------------------------|--|---|---|
| | | | <ul style="list-style-type: none"> • Dimensional Fund Advisors Canada ULC (since 2020) • Dimensional Ireland Limited (since 2020) Assistant Treasurer of <ul style="list-style-type: none"> • DFAIDG, DIG, DFAITC and DEM (since 2017) • Dimensional ETF Trust (since 2020) |
| Kenneth M. Manell 1972 | Vice President | Since 2010 | Vice President of <ul style="list-style-type: none"> • all the DFA Entities (since 2010) • Dimensional Cayman Commodity Fund I Ltd. (since 2010) • Dimensional ETF Trust (since 2020) |
| Jan Miller 1963 | Vice President, Chief Financial Officer, and Treasurer | Since June 2021 | Vice President, Chief Financial Officer, and Treasurer (since June 2021) of <ul style="list-style-type: none"> • the DFA Fund Complex Formerly, Director (May 2019 – January 2021) at <ul style="list-style-type: none"> • INVESCO, U.S. (formerly, OppenheimerFunds, Inc.) Formerly, Vice President and Assistant Treasurer (September 2012 – May 2019) at <ul style="list-style-type: none"> • OppenheimerFunds, Inc. |
| Catherine L. Newell 1964 | President and General Counsel | President since 2017 and General Counsel since 2001 | President of <ul style="list-style-type: none"> • DFAIDG, DIG, DFAITC and DEM (since 2017) • Dimensional ETF Trust (since 2020) General Counsel of <ul style="list-style-type: none"> • all the DFA Entities (since 2001) • Dimensional Fund Advisors LP (since 2006) • Dimensional Holdings Inc (since 2006) • Dimensional Investment LLC (since 2009) • DFA Canada LLC (since 2009) • Dimensional ETF Trust (since 2020) Executive Vice President (since 2017) of <ul style="list-style-type: none"> • Dimensional Fund Advisors LP • Dimensional Holdings Inc. • DFA Securities LLC • Dimensional Investment LLC Secretary of <ul style="list-style-type: none"> • Dimensional Fund Advisors LP (since 2006) • Dimensional Holdings Inc. (since 2006) • DFA Securities LLC (since 2006) • Dimensional Investment LLC (since 2009) Vice President (since 1997) and Secretary (since 2002) of <ul style="list-style-type: none"> • DFA Australia Limited • Dimensional Fund Advisors Ltd. Vice President and Secretary of <ul style="list-style-type: none"> • Dimensional Fund Advisors Canada ULC (since 2003) • DFA Canada LLC (since 2009) • Dimensional Cayman Commodity Fund I Ltd. (since 2010) • Dimensional Japan Ltd. (since 2012) • Dimensional Advisors Ltd (since 2014) • Dimensional Fund Advisors Pte. Ltd. (since 2012) Vice President and Assistant Secretary (since 2012) of <ul style="list-style-type: none"> • Dimensional Hong Kong Limited Director of <ul style="list-style-type: none"> • Dimensional Australia Limited (since 2007) • Dimensional Funds plc (since 2002) • Dimensional Funds II plc (since 2006) • Director of Dimensional Japan Ltd. (since 2012) • Dimensional Advisors Ltd. (since 2012) • Dimensional Fund Advisors Pte. Ltd. (since 2012) • Dimensional Hong Kong Limited (since 2012) • Dimensional Ireland Limited (since 2018) Formerly, Vice President and Secretary (2010 – 2014) of <ul style="list-style-type: none"> • Dimensional SmartNest (US) LLC Formerly, Vice President (1997 – 2017) and Secretary (2000 – 2017) of <ul style="list-style-type: none"> • DFAIDG, DIG, DFAITC and DEM |

| Name and Year of Birth | Position | Term of Office ¹ and Length of Service | Principal Occupation During Past 5 Years |
|------------------------------|--|--|--|
| | | | Formerly, Vice President of <ul style="list-style-type: none"> • Dimensional Fund Advisors LP (1997 – 2017) • Dimensional Holdings Inc. (2006 – 2017) • DFA Securities LLC (1997 – 2017) • Dimensional Investment LLC (2009 – 2017) Formerly, Director (2002 – 2021) of <ul style="list-style-type: none"> • Dimensional Fund Advisors Ltd. |
| Selwyn J. Notelovitz 1961 | Vice President | Since September 2021 | Vice President (since September 2021) of <ul style="list-style-type: none"> • the DFA Fund Complex Vice President (since December 2012) and Chief Compliance Officer (since July 2020) of <ul style="list-style-type: none"> • DFA Securities LLC • Dimensional Fund Advisors LP • Dimensional Holdings Inc. • Dimensional Investment LLC Chief Compliance Officer (since July 2020) of: <ul style="list-style-type: none"> • DFA Australia Limited • Dimensional Fund Advisors Ltd. • Dimensional Fund Advisors Canada ULC Formerly, Deputy Chief Compliance Officer (2013-2020) of: <ul style="list-style-type: none"> • DFA Fund Complex • DFA Securities LLC • Dimensional Fund Advisors LP • Dimensional Holdings Inc. • Dimensional Investment LLC Formerly, Vice President (2013-2020) of: <ul style="list-style-type: none"> • DFA Fund Complex Formerly, Director (2019-2021) of: <ul style="list-style-type: none"> • Dimensional Ireland Limited |
| Carolyn L. O 1974 | Vice President and Secretary | Vice President since 2010 and Secretary since 2017 | Vice President and Secretary of <ul style="list-style-type: none"> • DFAIDG, DIG, DFAITC and DEM (since 2010 and 2017, respectively) • Dimensional ETF Trust (since 2020) Vice President (since 2010) and Assistant Secretary (since 2016) of <ul style="list-style-type: none"> • Dimensional Fund Advisors LP • Dimensional Holdings Inc. • Dimensional Investment LLC Vice President of <ul style="list-style-type: none"> • DFA Securities LLC (since 2010) • Dimensional Cayman Commodity Fund I Ltd. (since 2010) • Dimensional Fund Advisors Canada ULC (since 2016) Assistant Secretary (since 2016) of <ul style="list-style-type: none"> • DFA Securities LLC |
| Randy C. Olson 1980 | Chief Compliance Officer | Since 2020 | Chief Compliance Officer (since 2020) <ul style="list-style-type: none"> • the DFA Fund Complex • Vice President (since 2016) of • DFA Securities LLC • Dimensional Fund Advisors LP • Dimensional Holdings Inc. • Dimensional Investment LLC Formerly, Vice President – Senior Compliance Officer <ul style="list-style-type: none"> • Dimensional Investment Advisors LP (January 2020 – August 2020 and July 2014 – March 2017) Formerly, Vice President – Head of Compliance & Operations Asia Ex-Japan <ul style="list-style-type: none"> • Dimensional Investment Advisors LP (April 2017 – January 2020) |
| James J. Taylor 1983 | Vice President and Assistant Treasurer | Since 2020 | Vice President and Assistant Treasurer (since 2020) of <ul style="list-style-type: none"> • the DFA Fund Complex Vice President Dimensional Holdings Inc. (since 2016) <ul style="list-style-type: none"> • Dimensional Fund Advisors LP (since 2016) • Dimensional Investment LLC (since 2016) • DFA Securities LLC (since 2016) • Dimensional Fund Advisors Canada ULC (since 2020) |

¹ Each officer holds office for an indefinite term at the pleasure of the Board of Directors and until his or her successor is elected and qualified.

TAX NOTICE TO SHAREHOLDERS

(Unaudited)

The following information is solely for informational purposes. Each Fund is designating the U.S. federal income tax character of the following items with respect to distributions paid or expected to be paid to shareholders related to the fiscal year ended October 31, 2022. All designations are based on financial information available as of the date of this annual report and, accordingly are subject to change. For each classification below and including “Section 163(j) interest dividends” as defined in Treasury Regulation §1.163(j)-1(b)(35) and “Section 199A dividends” as defined in Treasury Regulation §1.199A-3(d), it is the intent of the Fund to designate the maximum amount permitted under the Internal Revenue Code and the regulations thereunder.

For U.S. federal income tax purposes, shareholders generally must report distributions received from a Fund on a calendar-year basis, which therefore may include distributions with respect to portions of two fiscal years of the Fund. Annual statements needed by shareholders concerning the tax status of distributions received for the calendar year 2022 (e.g., IRS Form 1099-DIV) will be provided in early 2023. Shareholders should refer to these statements in preparing their calendar year 2022 tax returns. Please consult your tax advisor for the proper treatment of this information. Unless otherwise noted, the amounts in the table are expressed as a percentage of the distributions paid with respect to the fiscal year ended October 31, 2022.

| Dimensional ETF Trust | Net Investment Income Distribution | Short-Term Capital Gain Distribution | Long-Term Capital Gain Distribution | Return of Capital | Tax-Exempt Interest | Total Distributions | Qualifying For Corporate Dividends Received Deduction(1) | Qualifying Dividend Income(2) | U.S. Government Interest(3) | Foreign Tax Credit(4) | Foreign Source Income(5) | Qualifying Interest Income(6) | Qualifying Short-Term Capital Gain(7) |
|---|------------------------------------|--------------------------------------|-------------------------------------|-------------------|---------------------|---------------------|--|-------------------------------|-----------------------------|-----------------------|--------------------------|-------------------------------|---------------------------------------|
| Dimensional US Core Equity Market ETF .. | 100% | 0% | 0% | 0% | 0% | 100% | 100% | 100% | 0% | 0% | 0% | 0% | 0% |
| Dimensional US High Profitability ETF | 100% | 0% | 0% | 0% | 0% | 100% | 100% | 100% | 0% | 0% | 0% | 0% | 0% |
| Dimensional US Real Estate ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Dimensional US Small Cap Value ETF | 100% | 0% | 0% | 0% | 0% | 100% | 100% | 100% | 0% | 0% | 0% | 0% | 0% |
| Dimensional International Core Equity Market ETF .. | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 100% | 0% | 10% | 100% | 0% | 0% |
| Dimensional International Core Equity 2 ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 100% | 0% | 9% | 100% | 0% | 0% |
| Dimensional International Small Cap Value ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 100% | 0% | 10% | 100% | 0% | 0% |
| Dimensional International Small Cap ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 100% | 0% | 11% | 100% | 0% | 0% |
| Dimensional International High Profitability ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 100% | 0% | 8% | 100% | 0% | 0% |
| Dimensional Emerging Core Equity Market ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 57% | 0% | 7% | 100% | 0% | 0% |
| Dimensional Emerging Markets High Profitability ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 66% | 0% | 7% | 100% | 0% | 0% |
| Dimensional Emerging Markets Value ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 50% | 0% | 6% | 100% | 0% | 0% |
| Dimensional Emerging Markets Core Equity 2 ETF | 100% | 0% | 0% | 0% | 0% | 100% | 0% | 52% | 0% | 6% | 100% | 0% | 0% |

- (1) Qualified Dividends represents the amount that qualifies for the corporate dividends-received deduction under Section 243 of the Internal Revenue Code and is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022.
- (2) Qualified Dividend Income represents the amount that qualifies for the reduced capital gain tax rate under Section 1(h)(11) of the Internal Revenue Code and is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022.
- (3) U.S. Government Interest represents the amount of interest that was derived from direct U.S. Government obligations and distributed during the fiscal year. This amount is reflected as a percentage of total estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022. Generally, interest from direct U.S. Government obligations is exempt from state income tax. Please consult your tax advisor for the availability of a state tax exemption based on your individual circumstances.

- (4) Foreign Tax Credit represents the amount of dividends that qualify for the foreign tax credit pass through under Section 853 of the Internal Revenue Code and is reflected as a percentage of “investment company taxable income” (as defined in Section 852(b)(2) of the Internal Revenue Code).
- (5) Foreign Source Income represents the amount of dividends derived from foreign sources and is reflected as a percentage of “investment company taxable income” (as defined in Section 852(b)(2) of the Internal Revenue Code).
- (6) Qualified Net Interest Income represents the amount of interest income available as interest-related dividends generally exempt from withholding taxes for non-U.S. shareholders under Section 871(k)(1) of the Internal Revenue Code. The information is reflected as a percentage estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022.
- (7) Qualified Short-Term Capital Gain represents the amount available as short-term capital gain dividends generally exempt from withholding taxes for non-U.S. shareholders under Section 871(k)(2) of the Internal Revenue Code. The information is reflected as a percentage of estimated ordinary income distributions (the total of short-term capital gain and net investment income distributions) for the calendar year 2022.

VOTING PROXIES ON FUND PORTFOLIO SECURITIES

A description of the policies and procedures that the Fund uses in voting proxies relating to securities held in the portfolio is available (1) without charge, upon request, by calling collect: (512) 306-7400; (2) from the Advisor's website at <http://us.dimensionalfund.com>; and (3) on the SEC's website at <http://www.sec.gov>. Information regarding how the Advisor votes these proxies is available from the EDGAR database on the SEC's website at <http://www.sec.gov> and from the Advisor's website at <https://www.dimensionalfund.com/us-en/who-we-are/investment-stewardship> and reflects the twelve-month period beginning July 1st and ending June 30th.

