Vanguard®

Annual Report | 31 December 2019

Vanguard Investment Series plc

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Tracking Error

Each of the funds listed in the table employs a "passive" investment strategy designed to replicate the performance of its benchmark index. Some of the funds attempt to fully replicate the index by holding all of the component securities, in approximately the same proportion as their weighting in the index. Other funds instead use an index sampling process, holding a representative sample of securities which approximates the full index in terms of key risk factors and other characteristics. Tracking error measures the volatility of the return difference between the fund and the index. It is calculated as the standard deviation of the tracking difference between the fund and the index (gross of fees for the trailing 36-month period, or since the fund's inception if it does not have 36 months of performance history). Realised (ex-post) tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and ex-post tracking error are not expected to vary significantly under normal circumstances.

There are two types of tracking error displayed for the fund, swung and unswung. The fund uses swing pricing, which adjusts the fund's NAV daily to ensure that no transaction costs caused by investing or redeeming clients are borne by the existing unitholders. As a result, the performance difference relative to the benchmark and therefore the tracking error will be higher on a swung basis. Unswung tracking error shows the underlying performance of the fund without swing pricing applied. Additional details regarding the swing pricing policy employed by the Funds can be found in Note 3 of the Notes to the Financial Statements.

The table below excludes adjustments for swing pricing.

As at 31 December 2019

	Unswung Tracking Error		
Fund	Anticipated Tracking Error	Realised Tracking Error	Explanation for Divergence
Equity			
Vanguard Emerging Markets Stock Index[1]	0.500%	0.157%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard European Stock Index[2]	0.300	0.159	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Eurozone Stock Index[2]	0.400	0.287	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Small-Cap Index[2]	0.300	0.113	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Stock Index[2]	0.200	0.069	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Stock Index EUR-Hedged[2]	0.200	0.078	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Stock Index[2]	0.500	0.578	The difference in tracking error resulted from the March 2018 Good Friday holiday; the underlying Japanese equity market was open for trading as it does not observe the holiday while the benchmark remained open.
Vanguard Pacific ex-Japan Stock Index[2]	0.200	0.062	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard SRI European Stock[1]	0.500	0.602	The difference in tracking error is attributable to investment exclusions relative to the benchmark due to the socially responsible investing screen along with preferential tax withholding rates.
Vanguard SRI Global Stock[1]	0.500	0.336	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. 500 Stock Index[2]	0.200	0.038	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. 500 Stock Index EUR-Hedged[2]	0.200	0.047	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Fixed Income			
Vanguard 20+ Year Euro Treasury Index[2]	0.500	0.290	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Government Bond Index[1]	0.200	0.075	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Government Bond Index GBP-Hedged[1]	0.200	0.077	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Investment Grade Bond Index[1]	0.200	0.059	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Euro Investment Grade Bond Index GBP-Hedged[1]	0.200	0.068	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Eurozone Inflation-Linked Bond Index[2]	0.300	0.133	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index USD-Hedged[1]	0.300	0.080	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

Fund	Unswung Tracking Error		Explanation for Divergence
	Anticipated Tracking Error	Realised Tracking Error	
Vanguard Global Bond Index CHF-Hedged[1]	0.300	0.089	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index EUR-Hedged[1]	0.300	0.090	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index GBP-Hedged[1]	0.300	0.085	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Bond Index JPY-Hedged[1]	0.300%	0.091%	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Corporate Bond Index USD-Hedged[1]	0.400	0.236	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Corporate Bond Index EUR-Hedged[1]	0.400	0.224	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Corporate Bond Index GBP-Hedged[1]	0.400	0.238	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index USD-Hedged[1]	0.200	0.054	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index EUR-Hedged[1]	0.200	0.056	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index CHF-Hedged[1]	0.200	0.063	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Bond Index GBP-Hedged[1]	0.200	0.057	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Corporate Bond Index USD-Hedged[1]	0.200	0.092	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Corporate Bond Index EUR-Hedged[1]	0.200	0.085	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Global Short-Term Corporate Bond Index GBP-Hedged[1]	0.200	0.099	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Government Bond Index[1]	0.300	0.103	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard Japan Government Bond Index GBP-Hedged[1]	0.300	0.110	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard SRI Euro Investment Grade Bond Index[1]	0.500	0.102	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Government Bond Index[2]	0.300	0.161	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Investment Grade Bond Index[2]	0.500	0.179	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.K. Short-Term Investment Grade Bond Index[2]	0.300	0.077	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Government Bond Index[1]	0.400	0.192	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Government Bond Index GBP-Hedged[1]	0.400	0.197	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Investment Grade Credit Index[1]	0.400	0.245	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Investment Grade Credit Index GBP-Hedged[1]	0.400	0.250	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index[1]	0.200	0.084	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged[1]	0.200	0.089	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged[1]	0.200	0.093	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged[1]	0.200	0.089	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.
Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged[1]	0.200	0.085	The fund has tracked its benchmark within acceptable tolerances of its anticipated tracking error.

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

The table below includes adjustments for swing pricing.

As at 31 December 2019

Fund	Swung Tracking Error Realised
Equity	
Vanguard Emerging Markets Stock Index[1]	1.143%
Vanguard European Stock Index[2]	0.504
Vanguard Eurozone Stock Index[2]	0.429
Vanguard Global Small-Cap Index[2]	0.159
Vanguard Global Stock Index[2]	0.105
Vanguard Global Stock Index EUR-Hedged[2]	0.115
Vanguard Japan Stock Index[2]	0.572
Vanguard Pacific ex-Japan Stock Index[2]	0.207
Vanguard SRI European Stock[1]	0.642
Vanguard SRI Global Stock[1]	0.349
Vanguard U.S. 500 Stock Index[2]	0.038
Vanguard U.S. 500 Stock Index EUR-Hedged[2]	0.047

Fund	Swung Tracking Error Realised
Fixed Income	
Vanguard 20+ Year Euro Treasury Index[2]	0.372%
Vanguard Euro Government Bond Index[1]	0.211
Vanguard Euro Government Bond Index GBP-Hedged[1]	0.211
Vanguard Euro Investment Grade Bond Index[1]	0.432
Vanguard Euro Investment Grade Bond Index GBP-Hedged[1]	0.426
Vanguard Eurozone Inflation-Linked Bond Index[2]	0.258
Vanguard Global Bond Index USD-Hedged[1]	0.274
Vanguard Global Bond Index CHF-Hedged[1]	0.285
Vanguard Global Bond Index EUR-Hedged[1]	0.283
Vanguard Global Bond Index GBP-Hedged[1]	0.274
Vanguard Global Bond Index JPY-Hedged[1]	0.283
Vanguard Global Corporate Bond Index USD-Hedged[1]	0.620
Vanguard Global Corporate Bond Index EUR-Hedged[1]	0.474
Vanguard Global Corporate Bond Index GBP-Hedged[1]	0.608
Vanguard Global Short-Term Bond Index USD-Hedged[1]	0.150
Vanguard Global Short-Term Bond Index EUR-Hedged[1]	0.154
Vanguard Global Short-Term Bond Index CHF-Hedged[1]	0.162
Vanguard Global Short-Term Bond Index GBP-Hedged[1]	0.151
Vanguard Global Short-Term Corporate Bond Index USD-Hedged[1]	0.438
Vanguard Global Short-Term Corporate Bond Index EUR-Hedged[1]	0.349
Vanguard Global Short-Term Corporate Bond Index GBP-Hedged[1]	0.434
Vanguard Japan Government Bond Index[1]	0.247
Vanguard Japan Government Bond Index GBP-Hedged[1]	0.265
Vanguard SRI Euro Investment Grade Bond Index[1]	0.396
Vanguard U.K. Government Bond Index[2]	0.271
Vanguard U.K. Investment Grade Bond Index[2]	1.152
Vanguard U.K. Short-Term Investment Grade Bond Index[2]	0.487
Vanguard U.S. Government Bond Index[1]	0.191
Vanguard U.S. Government Bond Index GBP-Hedged[1]	0.198
Vanguard U.S. Investment Grade Credit Index[1]	0.538
Vanguard U.S. Investment Grade Credit Index GBP-Hedged[1]	0.541
Vanguard U.S. Treasury Inflation-Protected Securities Index[1]	0.108
Vanguard U.S. Treasury Inflation-Protected Securities Index CHF-Hedged[1]	0.112
Vanguard U.S. Treasury Inflation-Protected Securities Index EUR-Hedged[1]	0.114
Vanguard U.S. Treasury Inflation-Protected Securities Index GBP-Hedged[1]	0.112
Vanguard U.S. Treasury Inflation-Protected Securities Index SGD-Hedged[1]	0.107

1 The fund attempts to select those securities that will create the representative sample that tracks the performance of the index as closely as possible.

2 The fund seeks to replicate the index by investing all, or substantially all, of its assets in the securities that make up the index, holding each in approximately the same proportion as its weighting in the index.

Company Financial Statements for Vanguard Investment Series plc

Company Statement of Assets and Liabilities

	Total US Dollars ($) As at 31 December 2019	Total US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	104,188,134,859	81,732,986,785
Financial Derivative Instruments	535,471,446	99,997,131
Cash	947,374,889	900,786,330
Unrealised Appreciation on Spot Currency Contracts	56,779	77,368
Receivables:		
Interest and Dividends	483,347,133	417,024,656
Capital Shares Issued	270,145,804	250,061,181
Investments Sold	289,563,369	115,033,208
Futures Margin Cash	16,947,616	28,428,145
Cash Collateral	260,000	2,440,000
Other Receivables	69,699	207,845
Total Current Assets	**106,731,371,594**	**83,547,042,649**
Current Liabilities		
Financial Derivative Instruments	181,889,797	145,035,832
Bank Overdraft	4,640,443	4,390,438
Unrealised Depreciation on Spot Currency Contracts	790,957	74,754
Payables and Other Liabilities:		
Investments Purchased	880,742,152	387,418,108
Income Distribution Payable	47,089,540	36,177,046
Interest	4,367	—
Capital Shares Redeemed	90,725,272	191,969,692
Futures Margin Cash Due to Broker	172,873	777,699
Management Fees Payable	13,953,572	15,369,602
Deferred Capital Gains Tax	54,275,525	28,151,837
Other Payables	170,129	58,044
Total Current Liabilities	**1,274,454,627**	**809,423,052**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**105,456,916,967**	**82,737,619,597**

On behalf of the Board,

Sean P. Hagerty
James M. Norris
24 April 2020

The accompanying notes form an integral part of the financial statements.

Company Statement of Operations

	Total US Dollars ($) Year Ended 31 December 2019	Total US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	869,516,860	762,614,352
Dividend Income	1,273,579,845	1,264,838,517
Securities Lending Income	11,963,408	11,510,675
Miscellaneous Income	2,886,015	1,959,713
Net Gain/(Loss) on Financial Instruments	11,469,749,828	(7,610,751,659)
Total Investment Income/(Loss)	**13,627,695,956**	**(5,569,828,402)**
Expenses		
Management Fees	188,499,894	196,592,227
Transaction Fees and Commissions	9,276,253	9,312,305
Other Expenses	136,159	101,792
Total Expenses	**197,912,306**	**206,006,324**
Finance Costs		
Interest Expense	2,208,120	1,873,303
Distribution Paid	117,099,214	97,980,764
Income Equalisation	(5,290,355)	(1,769,204)
Total Finance Costs	**114,016,979**	**98,084,863**
Net Investment Income/(Loss)	**13,315,766,671**	**(5,873,919,589)**
Foreign Withholding Tax/Reclaim Benefit (see Note 5)	(171,459,174)	(178,112,187)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**13,144,307,497**	**(6,052,031,776)**

The accompanying notes form an integral part of the financial statements.

Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Total US Dollars ($) Year Ended 31 December 2019	Total US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	13,144,307,497	(6,052,031,776)
Capital Transactions		
Subscriptions	36,549,279,976	35,276,060,347
Redemptions	(27,072,334,789)	(31,927,901,087)
Reinvestments	1,836,397	4,769,879
Total Capital Transactions	9,478,781,584	3,352,929,139
Total Increase/(Decrease) for the Year[1]	22,623,089,081	(2,699,102,637)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	82,737,619,597	86,946,333,822
Foreign Exchange Translation Adjustment[2]	96,208,289	(1,509,611,588)
End of Year	**105,456,916,967**	**82,737,619,597**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.

2 Individual sub-fund financial statements are presented in the base currency of each sub-fund. For the purpose of calculating the consolidated Vanguard Investment Series plc US dollar total, the EUR-based sub-funds, the JPY-based sub-fund and the GBP-based sub-funds have been translated into US dollars at following exchange rates:

	Daily exchange rate as at 31 December 2019	Daily exchange rate as at 31 December 2018	Average rate for the year ended 31 December 2019	Average rate for the year ended 31 December 2018
EUR-based sub-funds	0.8909	0.8748	0.8933	0.8468
JPY-based sub-fund	108.6750	109.7150	109.0156	110.4118
GBP-based sub-funds	0.7549	0.7852	0.7832	0.7491

The resulting translation adjustment represents the difference in exchange rates applied to the net assets at the beginning of the year and an exchange rate differential in consolidating the Statement of Operations at the average rate for the year.

This adjustment is solely for the purposes of reporting Company totals in US dollars and has no effect on any individual sub-fund.

The accompanying notes form an integral part of the financial statements.

Vanguard Emerging Markets Stock Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to track the performance of the MSCI Emerging Markets Index, a market-capitalisation-weighted index of companies in emerging markets.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors turned less risk-averse during the 12-month period ended 31 December 2019. While a number of concerns that marked previous periods persisted, global growth appeared more likely to slow than stall, signs emerged of progress in US-China trade talks and the UK seemed less likely to make a disorderly exit from the European Union.
- The US Federal Reserve cut its target for short-term interest rates three times during the period, and many other major central banks maintained accommodative monetary policies. The European Central Bank was among them. It held policy steady after pushing its deposit rate further into negative territory and announcing a new round of open-ended bond purchases in September. The Bank of Japan pledged to maintain policy rates at very low levels. The Bank of England remained on hold, but with the markets anticipating that its next move would be a cut.
- Equity markets rallied in response and in many cases reached record highs by the end of the period. Stocks in Europe outpaced those in the Pacific region and emerging markets but trailed those in the United States.
- For the period, the fund's benchmark returned 18.44%. All 11 of the benchmark's industry sectors produced positive results. Information technology, consumer discretionary and real estate posted the highest returns.
- Among countries, China, the benchmark's largest market, produced double-digit returns, as did several other markets, including Taiwan, Russia, and South Korea.

All returns in the commentary above are in US dollars.

Benchmark: MSCI Emerging Markets Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
CHF Institutional Plus Shares	16.13%	—	5.23%
Benchmark	16.34	—	5.38
Tracking Difference*	-0.21		
EUR Institutional Shares	20.34%	6.99%	8.46%
Benchmark	20.61	7.21	8.69
Tracking Difference*	-0.27		
EUR Institutional Plus Shares	20.40%	7.04%	7.53%
Benchmark	20.61	7.21	7.70
Tracking Difference*	-0.21		
EUR Investor Shares	20.21%	6.85%	5.78%
Benchmark	20.61	7.21	6.25
Tracking Difference*	-0.40		
GBP Accumulation Shares	13.60%	8.89%	5.40%
Benchmark	13.86	9.11	5.75
Tracking Difference*	-0.26		
GBP Income Shares	13.60%	8.88%	5.40%
Benchmark	13.86	9.11	5.75
Tracking Difference*	-0.26		
GBP Institutional Plus Accumulation Shares	13.66%	8.94%	7.05%
Benchmark	13.86	9.11	7.21
Tracking Difference*	-0.20		
GBP Institutional Plus Income Shares	13.66%	8.94%	7.05%
Benchmark	13.86	9.11	7.21
Tracking Difference*	-0.20		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Institutional Shares	18.16%	5.39%	4.86%
Benchmark	18.44	5.61	5.07
Tracking Difference*	-0.28		
USD Institutional Plus Shares	18.23%	5.45%	4.08%
Benchmark	18.44	5.61	4.24
Tracking Difference*	-0.21		
USD Investor Shares	18.04%	5.26%	3.22%
Benchmark	18.44	5.61	3.68
Tracking Difference*	-0.40		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: CHF Institutional Plus Shares, 10 March 2015; EUR Institutional Shares, 27 February 2014; EUR Institutional Plus Shares, 6 December 2013; GBP Institutional Plus Accumulation Shares and GBP Institutional Plus Income Shares, 2 September 2014; USD Institutional Shares, 27 February 2014; USD Instiutional Plus Shares, 6 December 2013.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
Alibaba Group Holding Ltd. ADR	693,250	124,498,932
Al Rajhi Bank	2,092,527	36,759,952
Saudi Basic Industries Corp.	1,278,779	35,834,792
Tencent Holdings Ltd.	783,700	34,267,962
ICICI Bank Ltd.	4,104,743	28,703,961
National Commercial Bank	2,049,618	28,377,600
Taiwan Semiconductor Manufacturing Co., Ltd.	3,410,000	27,951,161
Samsung Electronics Co., Ltd.	642,734	26,514,452
Saudi Telecom Co.	682,953	18,566,896
Xiaomi Corp. Class B	13,563,600	17,576,775
Saudi Arabian Oil Co.	1,618,526	16,110,897
Samba Financial Group	1,683,617	14,311,291
Riyad Bank	2,059,507	14,257,845
Kweichow Moutai Co., Ltd. Class A	93,269	13,990,693
Meituan Dianping Class B	1,767,400	13,859,715
Naspers Ltd. Class N	59,549	11,982,951
ZTO Express Cayman, Inc. ADR	575,764	11,476,225
Saudi British Bank	1,171,904	11,364,601
China Construction Bank Corp. Class H	12,783,000	10,733,464
Pinduoduo, Inc. ADR	346,888	10,362,940

Sales	Shares	Proceeds US Dollars ($)
Prosus NV	725,651	56,289,607
Tencent Holdings Ltd.	1,097,600	47,071,183
Taiwan Semiconductor Manufacturing Co., Ltd.	4,891,000	44,141,009
Samsung Electronics Co., Ltd.	958,969	38,779,552
Alibaba Group Holding Ltd. ADR	138,225	25,291,509
LUKOIL PJSC	207,599	17,012,969
Naspers Ltd. Class N	86,191	15,751,694
China Construction Bank Corp. Class H	18,307,000	14,613,892
Industrial & Commercial Bank of China Ltd. Class H	19,513,000	13,546,990
Reliance Industries Ltd.	564,826	11,350,061
SK Hynix, Inc.	174,990	10,803,020
China Mobile Ltd.	1,229,500	10,238,818
Housing Development Finance Corp., Ltd.	323,540	10,115,836
Hon Hai Precision Industry Co., Ltd.	3,808,000	9,586,261
Infosys Ltd.	839,986	8,624,229
Samsung Electronics Co., Ltd. - Preference Shares	256,210	8,546,319
Itau Unibanco Holding SA - Preference Shares	929,300	7,728,298
Sberbank of Russia PJSC	2,112,580	7,508,167
Gazprom PJSC	2,090,940	7,477,404
Vale SA	624,400	7,395,275

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 99.83% (2018: 99.19%)			
Argentina 0.16% (2018: 0.00%)			
Globant SA	56,552	5,997,340	0.06%
YPF SA ADR	288,502	3,340,853	0.03%
Grupo Financiero Galicia SA ADR	160,090	2,598,261	0.03%
Banco Macro SA ADR	71,273	2,583,646	0.02%
Telecom Argentina SA ADR	148,229	1,682,399	0.02%
		16,202,499	**0.16%**
Brazil 7.45% (2018: 7.44%)			
Itau Unibanco Holding SA - Preference Shares	7,791,439	71,857,804	0.72%
Vale SA	5,098,425	67,553,149	0.67%
Banco Bradesco SA - Preference Shares	6,587,839	59,234,379	0.59%
Petroleo Brasileiro SA - Preference Shares	6,373,303	47,815,220	0.48%
Petroleo Brasileiro SA	5,151,237	40,977,350	0.41%
B3 SA - Brasil Bolsa Balcao	3,307,904	35,334,635	0.35%
Ambev SA	7,585,699	35,206,453	0.35%
Itausa - Investimentos Itau SA - Preference Shares	7,103,340	24,880,319	0.25%
Banco do Brasil SA	1,384,444	18,178,420	0.18%
Lojas Renner SA	1,279,440	17,871,513	0.18%
Banco Bradesco SA	1,839,448	15,579,087	0.16%
Magazine Luiza SA	1,173,228	13,911,794	0.14%
Notre Dame Intermedica Participacoes SA	782,936	13,283,462	0.13%
WEG SA	1,343,362	11,574,546	0.12%
Localiza Rent a Car SA	966,982	11,396,479	0.11%
Rumo SA	1,741,101	11,296,576	0.11%
JBS SA	1,745,221	11,193,154	0.11%
IRB Brasil Resseguros SA	1,120,964	10,853,792	0.11%
BB Seguridade Participacoes SA	1,118,312	10,480,613	0.10%
Telefonica Brasil SA - Preference Shares	716,754	10,330,722	0.10%
Raia Drogasil SA	368,800	10,235,124	0.10%
CCR SA	1,930,226	9,107,239	0.09%
Gerdau SA - Preference Shares	1,729,387	8,598,141	0.09%
Suzano SA	867,500	8,557,039	0.09%
Compania de Saneamento Basico do Estado de Sao Paulo	556,475	8,377,489	0.08%
Petrobras Distribuidora SA	1,110,303	8,299,603	0.08%
Banco Santander Brasil SA	673,400	8,289,648	0.08%
BRF SA	902,616	7,898,198	0.08%
Equatorial Energia SA	1,360,500	7,707,707	0.08%
Lojas Americanas SA - Preference Shares	1,183,040	7,619,899	0.08%
Ultrapar Participacoes SA	1,145,080	7,252,999	0.07%
Sul America SA	467,378	6,961,814	0.07%
Banco BTG Pactual SA	362,900	6,867,919	0.07%
Cogna Educacao	2,344,576	6,661,820	0.07%
Natura & Co. Holding SA	635,484	6,108,874	0.06%
BR Malls Participacoes SA	1,280,179	5,747,392	0.06%
Hapvida Participacoes e Investimentos SA	358,700	5,697,897	0.06%
Compania Brasileira de Distribuicao - Preference Shares	260,113	5,667,563	0.06%
Embraer SA	1,147,992	5,630,517	0.06%
TIM Participacoes SA	1,388,888	5,410,265	0.05%
B2W Compania Digital	340,043	5,313,621	0.05%
Klabin SA	1,143,197	5,231,873	0.05%
Hypera SA	587,796	5,215,015	0.05%
Compania Energetica de Minas Gerais - Preference Shares	1,505,328	5,160,333	0.05%
Cosan SA	262,324	4,536,724	0.05%
Engie Brasil Energia SA	331,043	4,180,522	0.04%
Cielo SA	1,925,608	4,006,597	0.04%
Centrais Eletricas Brasileiras SA - Preference Shares	396,673	3,770,795	0.04%
Atacadao SA	646,700	3,753,808	0.04%
Energisa SA	277,500	3,692,688	0.04%
Compania Siderurgica Nacional SA	1,012,876	3,552,758	0.04%
Multiplan Empreendimentos Imobiliarios SA	421,948	3,471,917	0.03%
Centrais Eletricas Brasileiras SA (BVMF)	356,600	3,350,854	0.03%
Porto Seguro SA	158,480	2,471,732	0.02%
Braskem SA - Preference Shares Class A	309,669	2,297,865	0.02%
Centrais Eletricas Brasileiras SA	76,525	719,080	0.01%
Lojas Americanas SA - Rights Issue 8/1/2020	11,707	27,356	0.00%
		746,260,152	**7.45%**
Chile 0.74% (2018: 1.08%)			
Enel Americas SA	60,838,593	13,511,597	0.14%
Banco de Chile	73,949,892	7,838,030	0.08%
Banco Santander Chile	107,438,549	6,143,836	0.06%
Empresas COPEC SA	608,398	5,461,382	0.05%
SACI Falabella	1,225,521	5,282,151	0.05%
Sociedad Quimica y Minera de Chile SA - Preference Shares Class B	186,064	4,976,058	0.05%
Latam Airlines Group SA	493,571	4,952,448	0.05%
Empresas CMPC SA	1,838,754	4,499,378	0.05%
Enel Chile SA	45,099,682	4,228,376	0.04%
Banco de Credito e Inversiones SA	80,573	3,653,886	0.04%
Cencosud SA	2,335,790	3,075,247	0.03%
Compania Cervecerias Unidas SA	243,919	2,390,695	0.02%
Colbun SA	12,791,416	2,041,319	0.02%
Aguas Andinas SA Class A	4,289,297	1,819,650	0.02%
Itau CorpBanca	259,355,255	1,503,809	0.02%
Empresa Nacional de Telecomunicaciones SA	206,774	1,470,613	0.01%
Embotelladora Andina SA - Preference Shares Class B	492,857	1,428,200	0.01%
		74,276,675	**0.74%**
China 34.27% (2018: 29.70%)			
Alibaba Group Holding Ltd. ADR	2,714,861	575,822,018	5.75%
Tencent Holdings Ltd.	9,207,036	443,820,776	4.43%
China Construction Bank Corp. Class H	153,823,397	132,861,657	1.33%
Ping An Insurance Group Co. of China Ltd. Class H	9,145,244	108,097,869	1.08%
China Mobile Ltd.	9,852,440	82,822,303	0.83%
Industrial & Commercial Bank of China Ltd. Class H	105,239,703	81,038,812	0.81%
Baidu, Inc. ADR	443,732	56,087,725	0.56%
Bank of China Ltd. Class H	128,403,891	54,876,275	0.55%
CNOOC Ltd.	28,602,891	47,574,818	0.48%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
JD.com, Inc. ADR	1,183,807	41,705,521	0.42%
NetEase, Inc. ADR	114,024	34,964,319	0.35%
China Life Insurance Co., Ltd. Class H	12,041,697	33,458,603	0.33%
China Merchants Bank Co., Ltd. Class H	6,473,918	33,276,061	0.33%
TAL Education Group ADR	617,500	29,763,500	0.30%
New Oriental Education & Technology Group, Inc. ADR	227,888	27,631,420	0.28%
Yum China Holdings, Inc.	572,630	27,491,966	0.28%
Trip.com Group Ltd. ADR	754,287	25,298,786	0.25%
China Petroleum & Chemical Corp. Class H	42,001,430	25,281,284	0.25%
China Overseas Land & Investment Ltd.	6,132,425	23,886,534	0.24%
Sunac China Holdings Ltd.	3,916,644	23,398,929	0.23%
China Resources Land Ltd.	4,440,379	22,111,284	0.22%
Agricultural Bank of China Ltd. Class H	48,468,044	21,335,942	0.21%
Meituan Dianping Class B	1,622,500	21,218,813	0.21%
Kweichow Moutai Co., Ltd. Class A	120,469	20,461,128	0.20%
Sunny Optical Technology Group Co., Ltd.	1,142,466	19,779,597	0.20%
Country Garden Holdings Co., Ltd.	12,117,777	19,408,847	0.19%
CSPC Pharmaceutical Group Ltd.	7,493,322	17,868,262	0.18%
China Mengniu Dairy Co., Ltd.	4,388,000	17,739,418	0.18%
Shenzhou International Group Holdings Ltd.	1,200,738	17,552,306	0.18%
China Pacific Insurance Group Co., Ltd. Class H	4,427,306	17,443,761	0.17%
PetroChina Co., Ltd. Class H	34,635,578	17,380,465	0.17%
Xiaomi Corp. Class B	12,464,600	17,244,846	0.17%
Geely Automobile Holdings Ltd.	8,016,108	15,678,725	0.16%
Sino Biopharmaceutical Ltd.	11,078,189	15,497,351	0.16%
ANTA Sports Products Ltd.	1,730,516	15,491,092	0.16%
Anhui Conch Cement Co., Ltd. Class H	2,083,773	15,190,111	0.15%
China Tower Corp., Ltd. Class H	67,011,553	14,792,458	0.15%
ENN Energy Holdings Ltd.	1,260,220	13,771,880	0.14%
Longfor Group Holdings Ltd.	2,851,524	13,357,713	0.13%
PICC Property & Casualty Co., Ltd. Class H	10,970,518	13,220,715	0.13%
China Resources Beer Holdings Co., Ltd.	2,330,960	12,893,603	0.13%
CITIC Ltd.	9,226,405	12,338,502	0.12%
ZTO Express Cayman, Inc. ADR	503,845	11,764,781	0.12%
China Shenhua Energy Co., Ltd. Class H	5,619,792	11,741,859	0.12%
Pinduoduo, Inc. ADR	309,187	11,693,452	0.12%
China Conch Venture Holdings Ltd.	2,609,136	11,385,126	0.11%
Wuxi Biologics Cayman, Inc.	889,581	11,262,759	0.11%
China Gas Holdings Ltd.	2,913,227	10,917,404	0.11%
Ping An Insurance Group Co. of China Ltd. Class A	861,600	10,571,536	0.11%
Bank of Communications Co., Ltd. Class H	14,476,470	10,292,826	0.10%
AAC Technologies Holdings, Inc.	1,156,000	10,088,555	0.10%
Vipshop Holdings Ltd. ADR	699,625	9,913,686	0.10%
Guangdong Investment Ltd.	4,671,582	9,772,682	0.10%
58.com, Inc. ADR	150,527	9,743,613	0.10%
China Merchants Bank Co., Ltd. Class A	1,789,800	9,656,746	0.10%
China Vanke Co., Ltd. Class H	2,242,069	9,567,596	0.10%
Li Ning Co., Ltd.	3,124,000	9,361,816	0.09%
China Unicom Hong Kong Ltd.	9,689,090	9,127,277	0.09%
China CITIC Bank Corp., Ltd. Class H	15,109,881	9,056,077	0.09%
China Telecom Corp., Ltd. Class H	21,926,124	9,032,940	0.09%
China Minsheng Banking Corp., Ltd. Class H	11,663,748	8,816,894	0.09%
Postal Savings Bank of China Co., Ltd. Class H	12,772,000	8,687,543	0.09%
Huazhu Group Ltd. ADR	209,748	8,404,602	0.08%
China Evergrande Group	2,910,511	8,068,359	0.08%
Hengan International Group Co., Ltd.	1,128,854	8,040,683	0.08%
Momo, Inc. ADR	239,302	8,016,617	0.08%
China Resources Gas Group Ltd.	1,440,833	7,914,430	0.08%
CITIC Securities Co., Ltd. Class H	3,362,497	7,672,835	0.08%
Lenovo Group Ltd.	11,393,007	7,647,197	0.08%
Autohome, Inc. ADR	93,698	7,496,777	0.08%
Want Want China Holdings Ltd.	8,017,440	7,490,819	0.08%
Semiconductor Manufacturing International Corp.	4,776,300	7,319,108	0.07%
Shimao Property Holdings Ltd.	1,870,216	7,248,713	0.07%
Wuliangye Yibin Co., Ltd. Class A	379,100	7,239,484	0.07%
China National Building Material Co., Ltd. Class H	6,223,245	6,948,617	0.07%
Sinopharm Group Co., Ltd. Class H	1,879,704	6,863,315	0.07%
Alibaba Health Information Technology Ltd.	5,849,432	6,756,448	0.07%
Weichai Power Co., Ltd. Class H	3,191,002	6,732,728	0.07%
China Jinmao Holdings Group Ltd.	8,547,769	6,658,918	0.07%
Country Garden Services Holdings Co., Ltd.	1,947,000	6,559,300	0.07%
China Taiping Insurance Holdings Co., Ltd.	2,608,423	6,467,662	0.07%
Haier Electronics Group Co., Ltd.	2,044,621	6,389,605	0.06%
New China Life Insurance Co., Ltd. Class H	1,433,740	6,164,210	0.06%
Guangzhou Automobile Group Co., Ltd. Class H	4,889,179	6,086,532	0.06%
Haitong Securities Co., Ltd. Class H	5,099,385	6,027,534	0.06%
China Communications Construction Co., Ltd. Class H	7,311,316	5,958,425	0.06%
Industrial Bank Co., Ltd. Class A	2,049,739	5,826,843	0.06%
Fosun International Ltd.	3,919,257	5,714,053	0.06%
China Yangtze Power Co., Ltd. Class A	2,161,737	5,704,504	0.06%
BYD Co., Ltd. Class H	1,138,935	5,678,742	0.06%
People's Insurance Co. Group of China Ltd. Class H	13,398,213	5,571,269	0.06%
Jiangsu Hengrui Medicine Co., Ltd. Class A	433,108	5,442,182	0.05%
Tingyi Cayman Islands Holding Corp.	3,184,166	5,435,125	0.05%
Shanghai Pudong Development Bank Co., Ltd. Class A	2,903,000	5,155,684	0.05%
GDS Holdings Ltd. ADR	99,775	5,146,394	0.05%
Brilliance China Automotive Holdings Ltd.	4,898,474	5,079,657	0.05%
CRRC Corp., Ltd. Class H	6,954,623	5,069,722	0.05%
Zijin Mining Group Co., Ltd. Class H	10,159,443	5,058,990	0.05%
China Vanke Co., Ltd. Class A	1,093,500	5,052,128	0.05%
China Resources Cement Holdings Ltd.	3,902,000	4,967,766	0.05%
Kunlun Energy Co., Ltd.	5,586,434	4,932,707	0.05%
Huatai Securities Co., Ltd. Class H	2,787,846	4,930,378	0.05%
JOYY, Inc. ADR	91,002	4,803,996	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
China Ding Yi Feng Holdings Ltd.	1,608,000	4,763,038	0.05%
China Everbright International Ltd.	5,856,618	4,697,742	0.05%
Sun Art Retail Group Ltd.	3,856,387	4,677,078	0.05%
CGN Power Co., Ltd. Class H	16,848,589	4,497,685	0.05%
Yihai International Holding Ltd.	763,000	4,475,102	0.05%
Wharf Holdings Ltd.	1,719,000	4,372,620	0.04%
China Resources Power Holdings Co., Ltd.	3,094,473	4,344,764	0.04%
iQIYI, Inc. ADR	205,375	4,335,466	0.04%
Hangzhou Hikvision Digital Technology Co., Ltd. Class A	916,354	4,307,363	0.04%
Weibo Corp. ADR	90,039	4,173,308	0.04%
Tsingtao Brewery Co., Ltd. Class H	619,899	4,164,854	0.04%
Innovent Biologics, Inc.	1,221,500	4,162,174	0.04%
Alibaba Pictures Group Ltd.	23,601,692	4,149,788	0.04%
China Oilfield Services Ltd. Class H	2,644,005	4,146,634	0.04%
China International Capital Corp., Ltd. Class H	2,145,600	4,136,003	0.04%
Dongfeng Motor Group Co., Ltd. Class H	4,385,067	4,125,175	0.04%
NIO, Inc. ADR	1,025,233	4,121,437	0.04%
SINA Corp.	101,482	4,052,176	0.04%
Beijing Enterprises Water Group Ltd.	8,012,019	4,051,356	0.04%
Ping An Bank Co., Ltd. Class A	1,686,334	3,982,713	0.04%
China Railway Group Ltd. Class H	6,419,589	3,962,913	0.04%
Shandong Weigao Group Medical Polymer Co., Ltd. Class H	3,292,067	3,946,188	0.04%
China Railway Construction Corp., Ltd. Class H	3,551,009	3,887,434	0.04%
Industrial & Commercial Bank of China Ltd. Class A	4,564,500	3,853,364	0.04%
Ping An Healthcare & Technology Co., Ltd.	520,000	3,793,989	0.04%
Kingdee International Software Group Co., Ltd.	3,765,000	3,764,130	0.04%
CIFI Holdings Group Co., Ltd.	4,450,000	3,763,636	0.04%
Zhongsheng Group Holdings Ltd.	912,500	3,735,818	0.04%
Great Wall Motor Co., Ltd. Class H	5,012,667	3,705,557	0.04%
Xinyi Solar Holdings Ltd.	5,196,000	3,687,708	0.04%
Logan Property Holdings Co., Ltd.	2,196,000	3,686,399	0.04%
TravelSky Technology Ltd. Class H	1,498,258	3,657,289	0.04%
Beijing Enterprises Holdings Ltd.	795,320	3,649,053	0.04%
China Merchants Port Holdings Co., Ltd.	2,145,633	3,629,385	0.04%
ZTE Corp. Class H	1,168,218	3,575,810	0.04%
51job, Inc. ADR	41,297	3,506,115	0.04%
Seazen Group Ltd.	2,868,000	3,489,391	0.04%
Kingsoft Corp., Ltd.	1,333,545	3,457,174	0.04%
China State Construction Engineering Corp., Ltd. Class A	4,250,830	3,429,885	0.03%
Foshan Haitian Flavouring & Food Co., Ltd. Class A	221,900	3,425,119	0.03%
Genscript Biotech Corp.	1,504,000	3,416,515	0.03%
Huaneng Power International, Inc. Class H	6,756,037	3,416,256	0.03%
Shenzhen International Holdings Ltd.	1,547,500	3,400,139	0.03%
BOC Aviation Ltd.	333,400	3,390,994	0.03%
Guangzhou R&F Properties Co., Ltd. Class H	1,822,395	3,363,284	0.03%
Kingboard Holdings Ltd.	1,047,500	3,320,574	0.03%
Contemporary Amperex Technology Co., Ltd. Class A	215,730	3,295,503	0.03%
Agile Group Holdings Ltd.	2,186,000	3,288,062	0.03%
China Galaxy Securities Co., Ltd. Class H	5,556,801	3,273,405	0.03%
Air China Ltd. Class H	3,217,186	3,265,990	0.03%
Far East Horizon Ltd.	3,484,235	3,264,318	0.03%
China Longyuan Power Group Corp., Ltd. Class H	5,095,165	3,223,795	0.03%
China Cinda Asset Management Co., Ltd. Class H	14,053,588	3,192,440	0.03%
China Aoyuan Group Ltd.	1,957,000	3,189,751	0.03%
China Medical System Holdings Ltd.	2,212,067	3,185,322	0.03%
Zhuzhou CRRC Times Electric Co., Ltd. Class H	879,076	3,181,543	0.03%
CITIC Securities Co., Ltd. Class A	861,300	3,128,560	0.03%
Agricultural Bank of China Ltd. Class A	5,851,800	3,100,169	0.03%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class H	1,016,773	3,066,578	0.03%
Huaneng Renewables Corp., Ltd. Class H	7,715,651	3,000,388	0.03%
China State Construction International Holdings Ltd.	3,221,692	2,927,383	0.03%
WuXi AppTec Co., Ltd. Class H	234,780	2,912,227	0.03%
China Everbright Bank Co., Ltd. Class A	4,595,100	2,909,398	0.03%
Midea Group Co., Ltd. Class A	342,830	2,867,109	0.03%
KWG Group Holdings Ltd.	2,024,000	2,836,582	0.03%
Shanghai Pharmaceuticals Holding Co., Ltd. Class H	1,448,398	2,818,054	0.03%
China Communications Services Corp., Ltd. Class H	3,862,223	2,815,450	0.03%
Yanzhou Coal Mining Co., Ltd. Class H	3,124,375	2,806,877	0.03%
China Everbright Ltd.	1,491,756	2,787,542	0.03%
Gree Electric Appliances, Inc. of Zhuhai Class A	295,800	2,785,089	0.03%
Nine Dragons Paper Holdings Ltd.	2,639,319	2,743,716	0.03%
Poly Developments and Holdings Group Co., Ltd. Class A	1,176,700	2,733,467	0.03%
Luxshare Precision Industry Co., Ltd. Class A	520,084	2,725,435	0.03%
China Minsheng Banking Corp., Ltd. Class A	2,995,300	2,713,559	0.03%
Inner Mongolia Yili Industrial Group Co., Ltd. Class A	603,139	2,679,213	0.03%
SAIC Motor Corp., Ltd. Class A	781,100	2,674,635	0.03%
Jiangxi Copper Co., Ltd. Class H	1,940,605	2,669,895	0.03%
3SBio, Inc.	2,043,166	2,648,422	0.03%
Beijing Capital International Airport Co., Ltd. Class H	2,716,649	2,632,344	0.03%
Bank of Communications Co., Ltd. Class A	3,254,800	2,630,887	0.03%
Jiangsu Expressway Co., Ltd. Class H	1,901,635	2,606,517	0.03%
China United Network Communications Ltd. Class A	3,081,000	2,605,413	0.03%
Yuexiu Property Co., Ltd.	11,054,000	2,553,608	0.03%
Wens Foodstuffs Group Co., Ltd. Class A	521,200	2,514,278	0.03%
China Huarong Asset Management Co., Ltd. Class H	15,918,948	2,512,937	0.03%
Wanhua Chemical Group Co., Ltd. Class A	309,151	2,493,128	0.03%
Hansoh Pharmaceutical Group Co., Ltd.	750,000	2,493,005	0.03%
Haitian International Holdings Ltd.	1,022,699	2,478,061	0.03%
China International Travel Service Corp., Ltd. Class A	191,900	2,450,702	0.03%
China Pacific Insurance Group Co., Ltd. Class A	450,600	2,448,002	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Hutchison China MediTech Ltd. ADR	97,286	2,438,960	0.02%
Dali Foods Group Co., Ltd.	3,275,000	2,425,210	0.02%
Fuyao Glass Industry Group Co., Ltd. Class H	789,274	2,415,897	0.02%
Haidilao International Holding Ltd.	596,000	2,394,158	0.02%
China Molybdenum Co., Ltd. Class H	5,556,000	2,381,611	0.02%
Zoomlion Heavy Industry Science & Technology Co., Ltd. Class A	2,481,900	2,380,292	0.02%
Sinotruk Hong Kong Ltd.	1,109,000	2,365,510	0.02%
Jiangsu Yanghe Brewery Joint-Stock Co., Ltd. Class A	149,019	2,364,141	0.02%
CRRC Corp., Ltd. Class A	2,282,300	2,339,594	0.02%
China Resources Pharmaceutical Group Ltd.	2,516,000	2,334,593	0.02%
Baozun, Inc. ADR	70,294	2,328,137	0.02%
GF Securities Co., Ltd. Class H	1,906,486	2,321,999	0.02%
COSCO SHIPPING Ports Ltd.	2,808,114	2,299,310	0.02%
China Merchants Shekou Industrial Zone Holdings Co., Ltd. Class A	800,400	2,283,360	0.02%
Anhui Conch Cement Co., Ltd. Class A	289,671	2,279,057	0.02%
Bank of Ningbo Co., Ltd. Class A	556,000	2,247,102	0.02%
China Lesso Group Holdings Ltd.	1,736,000	2,225,755	0.02%
Guotai Junan Securities Co., Ltd. Class A	828,760	2,200,064	0.02%
Kingboard Laminates Holdings Ltd.	1,774,500	2,199,963	0.02%
A-Living Services Co., Ltd. Class H	631,500	2,180,157	0.02%
Uni-President China Holdings Ltd.	2,067,000	2,169,981	0.02%
Aluminum Corp. of China Ltd. Class H	6,316,186	2,164,354	0.02%
Muyuan Foodstuff Co., Ltd. Class A	169,731	2,163,689	0.02%
BOE Technology Group Co., Ltd. Class A	3,316,900	2,162,010	0.02%
BYD Electronic International Co., Ltd.	1,106,500	2,127,284	0.02%
Zhejiang Expressway Co., Ltd. Class H	2,291,861	2,088,377	0.02%
China Agri-Industries Holdings Ltd.	3,784,000	2,005,688	0.02%
Sany Heavy Industry Co., Ltd. Class A	816,900	1,999,691	0.02%
SSY Group Ltd.	2,434,000	1,971,116	0.02%
Bank of Shanghai Co., Ltd. Class A	1,445,136	1,968,994	0.02%
Greentown Service Group Co., Ltd.	1,792,000	1,957,175	0.02%
COSCO SHIPPING Holdings Co., Ltd. Class H	4,760,500	1,930,642	0.02%
Shenzhen Investment Ltd.	4,788,000	1,917,216	0.02%
Zhaojin Mining Industry Co., Ltd. Class H	1,727,000	1,908,349	0.02%
Sino-Ocean Group Holding Ltd.	4,745,895	1,906,447	0.02%
WuXi AppTec Co., Ltd. Class A	143,907	1,903,292	0.02%
Noah Holdings Ltd. ADR	53,805	1,903,083	0.02%
Kaisa Group Holdings Ltd.	3,984,000	1,902,061	0.02%
Bosideng International Holdings Ltd.	5,190,000	1,871,698	0.02%
Shanghai Lujiazui Finance & Trade Zone Development Co., Ltd. Class B	1,924,421	1,860,915	0.02%
Chongqing Rural Commercial Bank Co., Ltd. Class H	3,618,214	1,848,160	0.02%
Bank of Beijing Co., Ltd. Class A	2,231,449	1,819,721	0.02%
Daqin Railway Co., Ltd. Class A	1,516,500	1,787,537	0.02%
ZhongAn Online P&C Insurance Co., Ltd. Class H	494,900	1,784,785	0.02%
Luzhou Laojiao Co., Ltd. Class A	143,200	1,782,097	0.02%
China Everbright Bank Co., Ltd. Class H	3,822,146	1,775,735	0.02%
BEST, Inc. ADR	318,095	1,768,608	0.02%
HUYA, Inc. ADR	98,250	1,763,587	0.02%
Guotai Junan Securities Co., Ltd. Class H	994,000	1,760,466	0.02%
China Traditional Chinese Medicine Holdings Co., Ltd.	3,646,000	1,759,409	0.02%
Aier Eye Hospital Group Co., Ltd. Class A	307,140	1,744,465	0.02%
Tencent Music Entertainment Group ADR	147,955	1,736,992	0.02%
Shenwan Hongyuan Group Co., Ltd. Class A	2,362,400	1,736,573	0.02%
China Literature Ltd.	412,800	1,721,810	0.02%
Haier Smart Home Co., Ltd. Class A	607,000	1,699,389	0.02%
ZTE Corp. Class A	333,900	1,696,549	0.02%
China Shipbuilding Industry Co., Ltd. Class A	2,253,143	1,695,078	0.02%
Hua Hong Semiconductor Ltd.	735,000	1,671,526	0.02%
Zhenro Properties Group Ltd.	2,316,000	1,664,519	0.02%
China Southern Airlines Co., Ltd. Class H	2,469,982	1,661,067	0.02%
AviChina Industry & Technology Co., Ltd. Class H	3,666,464	1,651,645	0.02%
Huatai Securities Co., Ltd. Class A	559,600	1,631,763	0.02%
Yunnan Baiyao Group Co., Ltd. Class A	126,189	1,620,221	0.02%
China Hongqiao Group Ltd.	2,678,500	1,615,666	0.02%
Sinopec Shanghai Petrochemical Co., Ltd. Class H	5,329,489	1,607,369	0.02%
Shenzhen Expressway Co., Ltd. Class H	1,112,000	1,595,544	0.02%
Baoshan Iron & Steel Co., Ltd. Class A	1,907,700	1,572,141	0.02%
Huaxia Bank Co., Ltd. Class A	1,405,865	1,548,134	0.02%
China Merchants Securities Co., Ltd. Class A	577,200	1,515,687	0.02%
China Reinsurance Group Corp. Class H	9,147,000	1,502,626	0.02%
Yuzhou Properties Co., Ltd.	2,706,000	1,489,866	0.02%
East Money Information Co., Ltd. Class A	656,600	1,486,627	0.02%
BAIC Motor Corp., Ltd. Class H	2,605,000	1,477,720	0.02%
Lee & Man Paper Manufacturing Ltd.	1,951,000	1,477,309	0.02%
GOME Retail Holdings Ltd.	15,881,469	1,467,525	0.02%
China East Education Holdings Ltd.	695,500	1,456,731	0.02%
Inner Mongolia Yitai Coal Co., Ltd. Class B	1,792,400	1,451,844	0.02%
China Construction Bank Corp. Class A	1,392,200	1,445,138	0.01%
China Power International Development Ltd.	6,663,000	1,428,067	0.01%
Bank of China Ltd. Class A	2,663,500	1,411,070	0.01%
Luye Pharma Group Ltd.	1,867,500	1,399,702	0.01%
NARI Technology Co., Ltd. Class A	457,600	1,391,495	0.01%
Shanghai Industrial Holdings Ltd.	720,092	1,386,250	0.01%
Suning.com Co., Ltd. Class A	948,750	1,377,122	0.01%
Xinjiang Goldwind Science & Technology Co., Ltd. Class H	1,176,760	1,366,780	0.01%
Legend Holdings Corp. Class H	599,300	1,359,843	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Metallurgical Corp. of China Ltd. Class A	3,324,200	1,336,333	0.01%
Hengli Petrochemical Co., Ltd. Class A	574,875	1,327,177	0.01%
GF Securities Co., Ltd. Class A	609,000	1,326,394	0.01%
Sinopec Engineering Group Co., Ltd. Class H	2,203,000	1,317,536	0.01%
SOHO China Ltd.	3,483,528	1,314,404	0.01%
Focus Media Information Technology Co., Ltd. Class A	1,460,700	1,312,819	0.01%
China Railway Signal & Communication Corp., Ltd. Class H	2,342,000	1,307,490	0.01%
China Education Group Holdings Ltd.	993,000	1,299,905	0.01%
China Coal Energy Co., Ltd. Class H	3,275,000	1,298,769	0.01%
Huadian Power International Corp., Ltd. Class A	2,457,548	1,294,904	0.01%
Haitong Securities Co., Ltd. Class A	574,000	1,274,063	0.01%
Bank of Jiangsu Co., Ltd. Class A	1,213,000	1,260,866	0.01%
LONGi Green Energy Technology Co., Ltd. Class A	353,592	1,260,517	0.01%
China Fortune Land Development Co., Ltd. Class A	304,500	1,254,697	0.01%
China Railway Group Ltd. Class A	1,461,583	1,246,463	0.01%
Seazen Holdings Co., Ltd. Class A	222,500	1,236,901	0.01%
Shanghai Electric Group Co., Ltd. Class H	3,748,924	1,231,711	0.01%
Shui On Land Ltd.	5,563,500	1,220,974	0.01%
Shandong Gold Mining Co., Ltd. Class A	255,280	1,195,557	0.01%
CSC Financial Co., Ltd. Class A	270,531	1,180,756	0.01%
New Hope Liuhe Co., Ltd. Class A	411,200	1,177,784	0.01%
Nexteer Automotive Group Ltd.	1,285,000	1,164,314	0.01%
Huayu Automotive Systems Co., Ltd. Class A	311,350	1,161,782	0.01%
Will Semiconductor Ltd. Class A	56,200	1,157,058	0.01%
China Eastern Airlines Corp., Ltd. Class H	2,078,000	1,152,103	0.01%
Qudian, Inc. ADR	243,835	1,148,463	0.01%
Towngas China Co., Ltd.	1,639,000	1,135,886	0.01%
Shaanxi Coal Industry Co., Ltd. Class A	878,500	1,133,890	0.01%
Weichai Power Co., Ltd. Class A	497,200	1,133,577	0.01%
Henan Shuanghui Investment & Development Co., Ltd. Class A	270,870	1,128,957	0.01%
China Molybdenum Co., Ltd. Class A	1,774,500	1,110,790	0.01%
Shanxi Xinghuacun Fen Wine Factory Co., Ltd. Class A	85,300	1,098,528	0.01%
Shenzhen Goodix Technology Co., Ltd. Class A	36,959	1,094,684	0.01%
Shanghai International Airport Co., Ltd. Class A	96,197	1,087,631	0.01%
Bank of Nanjing Co., Ltd. Class A	858,000	1,080,330	0.01%
Iflytek Co., Ltd. Class A	217,000	1,074,228	0.01%
Changchun High & New Technology Industry Group, Inc. Class A	16,600	1,065,332	0.01%
China Railway Construction Corp., Ltd. Class A	727,900	1,059,691	0.01%
China Zhongwang Holdings Ltd.	2,641,600	1,054,362	0.01%
Sanan Optoelectronics Co., Ltd. Class A	399,600	1,053,338	0.01%
China Petroleum & Chemical Corp. Class A	1,435,400	1,053,085	0.01%
China Life Insurance Co., Ltd. Class A	209,800	1,050,333	0.01%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. Class A	40,200	1,049,852	0.01%
Founder Securities Co., Ltd. Class A	843,156	1,049,534	0.01%
China Eastern Airlines Corp., Ltd. Class A	1,250,400	1,043,025	0.01%
Yonghui Superstores Co., Ltd. Class A	956,400	1,035,334	0.01%
Foxconn Industrial Internet Co., Ltd. Class A	389,300	1,021,157	0.01%
Yonyou Network Technology Co., Ltd. Class A	244,410	996,568	0.01%
China National Nuclear Power Co., Ltd. Class A	1,376,400	988,062	0.01%
Sinotrans Ltd. Class H	2,894,000	984,253	0.01%
Orient Securities Co., Ltd. Class A	627,798	969,844	0.01%
Shenzhen Overseas Chinese Town Co., Ltd. Class A	850,900	951,668	0.01%
Chongqing Zhifei Biological Products Co., Ltd. Class A	133,300	950,400	0.01%
Gemdale Corp. Class A	454,000	945,134	0.01%
Zhangzhou Pientzehuang Pharmaceutical Co., Ltd. Class A	59,462	937,968	0.01%
COSCO SHIPPING Energy Transportation Co., Ltd. Class H	1,964,000	927,580	0.01%
Gigadevice Semiconductor Beijing, Inc. Class A	31,400	923,677	0.01%
BBMG Corp. Class A	1,715,361	918,616	0.01%
GoerTek, Inc. Class A	315,600	902,601	0.01%
SDIC Power Holdings Co., Ltd. Class A	683,100	900,319	0.01%
Power Construction Corp. of China Ltd. Class A	1,440,137	897,352	0.01%
Hundsun Technologies, Inc. Class A	78,360	874,486	0.01%
Inner Mongolia BaoTou Steel Union Co., Ltd. Class A	4,578,800	867,751	0.01%
Lingyi iTech Guangdong Co. Class A	555,500	865,333	0.01%
SF Holding Co., Ltd. Class A	160,978	859,532	0.01%
TCL Corp. Class A	1,336,800	857,913	0.01%
Greenland Holdings Corp., Ltd. Class A	855,900	854,038	0.01%
Zhejiang Dahua Technology Co., Ltd. Class A	295,600	843,704	0.01%
Lepu Medical Technology Beijing Co., Ltd. Class A	176,500	838,262	0.01%
Zhejiang Chint Electrics Co., Ltd. Class A	217,800	838,035	0.01%
Hithink RoyalFlush Information Network Co., Ltd. Class A	52,300	819,286	0.01%
Guangdong Haid Group Co., Ltd. Class A	157,587	814,502	0.01%
Perfect World Co., Ltd. Class A	128,200	812,437	0.01%
Wuhu Sanqi Interactive Entertainment Network Technology Group Co., Ltd. Class A	209,074	808,362	0.01%
Meinian Onehealth Healthcare Holdings Co., Ltd. Class A	375,232	802,166	0.01%
Shenzhen Kangtai Biological Products Co., Ltd. Class A	63,300	797,845	0.01%
Datang International Power Generation Co., Ltd. Class H	4,162,000	795,885	0.01%
China Southern Airlines Co., Ltd. Class A	766,700	790,350	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Rongsheng Petro Chemical Co., Ltd. Class A	437,315	777,920	0.01%
PetroChina Co., Ltd. Class A	921,300	771,151	0.01%
SDIC Capital Co., Ltd. Class A	354,600	770,787	0.01%
Unisplendour Corp., Ltd. Class A	168,697	765,357	0.01%
Everbright Securities Co., Ltd. Class A	405,200	762,097	0.01%
New China Life Insurance Co., Ltd. Class A	107,700	759,992	0.01%
Guosen Securities Co., Ltd. Class A	414,000	745,957	0.01%
Mango Excellent Media Co., Ltd. Class A	148,010	742,903	0.01%
Anhui Gujing Distillery Co., Ltd. Class A	37,800	737,640	0.01%
Guangzhou Baiyunshan Pharmaceutical Holdings Co., Ltd. Class A	143,300	732,635	0.01%
Bank of Hangzhou Co., Ltd. Class A	550,624	724,136	0.01%
GD Power Development Co., Ltd. Class A	2,145,600	720,832	0.01%
Tongwei Co., Ltd. Class A	382,061	720,223	0.01%
AECC Aviation Power Co., Ltd. Class A	230,300	716,841	0.01%
China Merchants Energy Shipping Co., Ltd. Class A	600,900	712,610	0.01%
Shanghai International Port Group Co., Ltd. Class A	855,100	708,373	0.01%
Hualan Biological Engineering, Inc. Class A	140,300	708,031	0.01%
Industrial Securities Co., Ltd. Class A	695,500	706,968	0.01%
Zhejiang NHU Co., Ltd. Class A	211,400	705,967	0.01%
Yunda Holding Co., Ltd. Class A	146,677	701,255	0.01%
Avic Capital Co., Ltd. Class A	991,713	690,553	0.01%
Zhejiang Sanhua Intelligent Controls Co., Ltd. Class A	273,900	681,491	0.01%
Eve Energy Co., Ltd. Class A	94,200	678,388	0.01%
Shennan Circuits Co., Ltd. Class A	33,100	675,292	0.01%
Shengyi Technology Co., Ltd. Class A	221,800	666,182	0.01%
Shenzhen Inovance Technology Co., Ltd. Class A	150,000	659,857	0.01%
BYD Co., Ltd. Class A	94,900	649,503	0.01%
Shanghai M&G Stationery, Inc. Class A	92,600	647,987	0.01%
Aisino Corp. Class A	193,600	644,022	0.01%
China Greatwall Technology Group Co., Ltd. Class A	285,700	638,248	0.01%
Alibaba Group Holding Ltd.	24,000	638,209	0.01%
Tianqi Lithium Corp. Class A	146,900	636,518	0.01%
Maanshan Iron & Steel Co., Ltd. Class A	1,443,192	636,110	0.01%
OFILM Group Co., Ltd. Class A	283,700	635,409	0.01%
Lens Technology Co., Ltd. Class A	319,100	633,147	0.01%
Beijing New Building Materials plc Class A	172,400	629,933	0.01%
Huadong Medicine Co., Ltd. Class A	179,332	627,713	0.01%
Shanghai Electric Group Co., Ltd. Class A	870,972	622,735	0.01%
China Shenhua Energy Co., Ltd. Class A	237,600	622,557	0.01%
Shenzhen Sunway Communication Co., Ltd. Class A	94,800	617,650	0.01%
Nanjing Securities Co., Ltd. Class A	332,500	616,293	0.01%
Jiangsu Hengli Hydraulic Co., Ltd. Class A	85,748	612,473	0.01%
Walvax Biotechnology Co., Ltd. Class A	131,200	611,060	0.01%
Zhejiang Longsheng Group Co., Ltd. Class A	293,900	610,573	0.01%
Zhejiang Supor Co., Ltd. Class A	55,000	606,290	0.01%
XCMG Construction Machinery Co., Ltd. Class A	771,200	605,653	0.01%
Songcheng Performance Development Co., Ltd. Class A	134,100	595,110	0.01%
Jinke Properties Group Co., Ltd. Class A	538,300	593,547	0.01%
Tsingtao Brewery Co., Ltd. Class A	80,200	587,238	0.01%
AVIC Jonhon Optronic Technology Co., Ltd. Class A	104,574	586,443	0.01%
Hangzhou Tigermed Consulting Co., Ltd. Class A	64,600	585,700	0.01%
Jiangsu King's Luck Brewery JSC Ltd. Class A	123,600	580,632	0.01%
Dongxing Securities Co., Ltd. Class A	304,200	573,884	0.01%
China Jushi Co., Ltd. Class A	363,700	569,166	0.01%
NAURA Technology Group Co., Ltd. Class A	45,000	568,545	0.01%
Beijing Oriental Yuhong Waterproof Technology Co., Ltd. Class A	150,240	567,513	0.01%
Jiangsu Zhongnan Construction Group Co., Ltd. Class A	374,300	566,946	0.01%
AVIC Aircraft Co., Ltd. Class A	240,900	566,526	0.01%
Wanda Film Holding Co., Ltd. Class A	215,400	561,296	0.01%
Wuxi Lead Intelligent Equipment Co., Ltd. Class A	86,700	559,399	0.01%
Jiangxi Zhengbang Technology Co., Ltd. Class A	238,100	553,788	0.01%
Sichuan Chuantou Energy Co., Ltd. Class A	391,157	553,168	0.01%
RiseSun Real Estate Development Co., Ltd. Class A	390,500	551,117	0.01%
Sangfor Technologies, Inc. Class A	33,500	550,177	0.01%
Inspur Electronic Information Industry Co., Ltd. Class A	127,300	550,129	0.01%
Beijing Shunxin Agriculture Co., Ltd. Class A	72,551	548,730	0.01%
Oriental Pearl Group Co., Ltd. Class A	407,320	547,370	0.01%
Caitong Securities Co., Ltd. Class A	334,100	543,950	0.01%
Western Securities Co., Ltd. Class A	385,600	542,541	0.01%
Glodon Co., Ltd. Class A	111,200	542,497	0.01%
Hengyi Petrochemical Co., Ltd. Class A	271,436	542,471	0.01%
Ganfeng Lithium Co., Ltd. Class A	108,100	540,566	0.01%
Shanxi Meijin Energy Co., Ltd. Class A	398,500	539,522	0.01%
WUS Printed Circuit Kunshan Co., Ltd. Class A	167,538	534,234	0.01%
Chongqing Changan Automobile Co., Ltd. Class A	370,500	533,530	0.01%
Chaozhou Three-Circle Group Co., Ltd. Class A	163,800	523,961	0.01%
Suzhou Dongshan Precision Manufacturing Co., Ltd. Class A	156,900	521,487	0.01%
Spring Airlines Co., Ltd. Class A	82,564	520,266	0.01%
Fuyao Glass Industry Group Co., Ltd. Class A	150,441	518,163	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
China Common	19,974,000	516,154	0.01%
Ningbo Zhoushan Port Co., Ltd. Class A	944,300	515,185	0.01%
Huaxin Cement Co., Ltd. Class A	135,366	513,661	0.01%
Hubei Biocause Pharmaceutical Co., Ltd. Class A	507,800	513,257	0.01%
China National Chemical Engineering Co., Ltd. Class A	552,900	511,213	0.01%
Changjiang Securities Co., Ltd. Class A	498,400	510,912	0.01%
Guangzhou Baiyun International Airport Co., Ltd. Class A	202,600	507,580	0.01%
Shanghai Construction Group Co., Ltd. Class A	995,763	506,091	0.01%
Yealink Network Technology Corp., Ltd. Class A	48,600	505,248	0.01%
BBMG Corp. Class H	1,646,000	504,882	0.01%
Ninestar Corp. Class A	106,500	503,360	0.01%
Yango Group Co., Ltd. Class A	412,100	502,911	0.01%
Beijing Tongrentang Co., Ltd. Class A	124,031	501,812	0.01%
Beijing Enlight Media Co., Ltd. Class A	295,200	500,113	0.01%
China Gezhouba Group Co., Ltd. Class A	520,900	499,575	0.01%
Beijing Shiji Information Technology Co., Ltd. Class A	89,200	499,458	0.01%
Yantai Jereh Oilfield Services Group Co., Ltd. Class A	93,900	498,273	0.01%
China National Software & Service Co., Ltd. Class A	48,400	498,165	0.01%
China Northern Rare Earth Group High-Tech Co., Ltd. Class A	319,100	496,622	0.01%
Zhejiang Huayou Cobalt Co., Ltd. Class A	87,750	496,252	0.01%
Xinjiang Goldwind Science & Technology Co., Ltd. Class A	286,578	491,677	0.01%
Guoyuan Securities Co., Ltd. Class A	368,900	490,973	0.01%
360 Security Technology, Inc. Class A	144,840	488,889	0.01%
Yunnan Energy New Material Co., Ltd.	67,400	488,676	0.01%
Offshore Oil Engineering Co., Ltd. Class A	460,300	487,716	0.01%
Bank of Guiyang Co., Ltd. Class A	351,423	482,345	0.01%
Bank of Chengdu Co., Ltd. Class A	369,578	481,263	0.01%
Zheshang Securities Co., Ltd. Class A	298,300	476,670	0.01%
Fangda Carbon New Material Co., Ltd. Class A	272,973	476,566	0.01%
Fiberhome Telecommunication Technologies Co., Ltd. Class A	120,800	476,079	0.01%
Tianma Microelectronics Co., Ltd. Class A	203,300	475,475	0.01%
Shandong Hualu Hengsheng Chemical Co., Ltd. Class A	166,200	474,131	0.01%
Southwest Securities Co., Ltd. Class A	634,900	473,088	0.01%
Huaxi Securities Co., Ltd. Class A	296,800	469,160	0.01%
Anhui Kouzi Distillery Co., Ltd. Class A	59,463	468,779	0.01%
Oppein Home Group, Inc. Class A	27,900	468,662	0.01%
Topchoice Medical Corp. Class A	31,797	468,066	0.01%
Zhengzhou Yutong Bus Co., Ltd. Class A	226,902	464,219	0.01%
Xinhu Zhongbao Co., Ltd. Class A	853,000	462,925	0.01%
Sinolink Securities Co., Ltd. Class A	346,000	461,986	0.01%
Lomon Billions Group Co., Ltd. Class A	208,600	460,917	0.01%
Hangzhou Robam Appliances Co., Ltd. Class A	94,900	460,660	0.01%
Zijin Mining Group Co., Ltd. Class A	697,400	459,583	0.01%
Tianjin Zhonghuan Semiconductor Co., Ltd. Class A	270,200	458,147	0.01%
Jonjee Hi-Tech Industrial And Commercial Holding Co., Ltd. Class A	80,153	452,829	0.01%
Guangdong HEC Technology Holding Co., Ltd. Class A	304,400	447,522	0.01%
NavInfo Co., Ltd. Class A	193,400	447,046	0.01%
China Resources Sanjiu Medical & Pharmaceutical Co., Ltd. Class A	98,243	446,844	0.01%
SooChow Securities Co., Ltd. Class A	310,300	445,058	0.01%
Hengtong Optic-electric Co., Ltd. Class A	189,740	442,944	0.00%
Hesteel Co., Ltd. Class A	1,192,700	441,795	0.00%
TBEA Co., Ltd. Class A	461,600	440,714	0.00%
Dawning Information Industry Co., Ltd. Class A	88,400	438,881	0.00%
Zhongji Innolight Co., Ltd. Class A	58,600	438,754	0.00%
Beijing Sinnet Technology Co., Ltd. Class A	151,700	437,122	0.00%
Shenergy Co., Ltd. Class A	523,700	436,846	0.00%
Venustech Group, Inc. Class A	89,200	432,864	0.00%
GCL System Integration Technology Co., Ltd. Class A	509,700	432,486	0.00%
Unigroup Guoxin Microelectronics Co., Ltd. Class A	59,200	432,112	0.00%
Jointown Pharmaceutical Group Co., Ltd. Class A	210,804	428,257	0.00%
Jafron Biomedical Co., Ltd. Class A	41,500	428,040	0.00%
Sichuan Kelun Pharmaceutical Co., Ltd. Class A	126,606	426,979	0.00%
Zhongjin Gold Corp., Ltd. Class A	349,858	425,949	0.00%
AVIC Shenyang Aircraft Co., Ltd. Class A	93,867	425,863	0.00%
AVICOPTER plc Class A	61,800	423,319	0.00%
Beijing Tiantan Biological Products Corp., Ltd. Class A	105,500	423,203	0.00%
Shandong Nanshan Aluminum Co., Ltd. Class A	1,314,600	422,777	0.00%
Sunwoda Electronic Co., Ltd. Class A	150,500	421,780	0.00%
Wuchan Zhongda Group Co., Ltd. Class A	553,900	417,504	0.00%
Asymchem Laboratories Tianjin Co., Ltd. Class A	22,438	417,180	0.00%
Huaan Securities Co., Ltd. Class A	394,400	413,361	0.00%
China Grand Automotive Services Group Co., Ltd. Class A	875,414	409,733	0.00%
Inner Mongolia Junzheng Energy & Chemical Industry Group Co., Ltd. Class A	908,000	408,037	0.00%
China Railway Hi-tech Industry Co., Ltd. Class A	246,589	407,137	0.00%
Aluminum Corp. of China Ltd. Class A	795,500	404,309	0.00%
Financial Street Holdings Co., Ltd. Class A	345,442	402,718	0.00%
BGI Genomics Co., Ltd. Class A	40,642	400,868	0.00%
Tongkun Group Co., Ltd. Class A	185,400	399,007	0.00%
Universal Scientific Industrial Shanghai Co., Ltd. Class A	142,300	392,874	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Yifeng Pharmacy Chain Co., Ltd. Class A	37,300	392,110	0.00%
Chengdu Kanghong Pharmaceutical Group Co., Ltd. Class A	73,320	389,172	0.00%
Shanghai Baosight Software Co., Ltd. Class A	82,200	388,273	0.00%
By-health Co., Ltd. Class A	165,700	387,537	0.00%
Autobio Diagnostics Co., Ltd. Class A	27,955	386,826	0.00%
Jiangsu Zhongtian Technology Co., Ltd. Class A	323,800	385,855	0.00%
Shanghai Tunnel Engineering Co., Ltd. Class A	444,900	385,806	0.00%
AVIC Electromechanical Systems Co., Ltd. Class A	386,500	385,104	0.00%
Juewei Food Co., Ltd. Class A	57,653	384,483	0.00%
Yintai Gold Co., Ltd. Class A	196,600	384,159	0.00%
Shanghai Yuyuan Tourist Mart Group Co., Ltd. Class A	340,600	383,381	0.00%
Changzhou Xingyu Automotive Lighting Systems Co., Ltd. Class A	28,100	383,185	0.00%
Guanghui Energy Co., Ltd. Class A	806,100	383,077	0.00%
Bohai Leasing Co., Ltd. Class A	700,700	382,283	0.00%
DHC Software Co., Ltd. Class A	257,700	381,824	0.00%
Pacific Securities Co., Ltd. Class A	701,200	381,549	0.00%
Tongling Nonferrous Metals Group Co., Ltd. Class A	1,136,900	380,319	0.00%
Hefei Meiya Optoelectronic Technology, Inc. Class A	67,666	379,854	0.00%
NanJi E-Commerce Co., Ltd. Class A	242,300	379,531	0.00%
China TransInfo Technology Co., Ltd. Class A	146,500	379,440	0.00%
Shandong Sun Paper Industry JSC Ltd. Class A	267,800	378,334	0.00%
Giant Network Group Co., Ltd. Class A	145,800	378,046	0.00%
Shanxi Taigang Stainless Steel Co., Ltd. Class A	639,800	375,696	0.00%
Hongfa Technology Co., Ltd. Class A	75,800	374,911	0.00%
Pangang Group Vanadium Titanium & Resources Co., Ltd. Class A	891,792	373,866	0.00%
Betta Pharmaceuticals Co., Ltd. Class A	39,400	371,647	0.00%
Jiangsu Changshu Rural Commercial Bank Co., Ltd. Class A	280,900	367,400	0.00%
Juneyao Airlines Co., Ltd. Class A	170,400	366,970	0.00%
China Spacesat Co., Ltd. Class A	119,318	366,083	0.00%
Chongqing Brewery Co., Ltd. Class A	48,900	364,794	0.00%
Dongfang Electric Corp., Ltd. Class A	276,100	364,294	0.00%
Tonghua Dongbao Pharmaceutical Co., Ltd. Class A	199,961	363,166	0.00%
Beijing Originwater Technology Co., Ltd. Class A	332,300	362,588	0.00%
Shanxi Securities Co., Ltd. Class A	304,000	361,824	0.00%
Angel Yeast Co., Ltd. Class A	81,854	360,432	0.00%
Sichuan Swellfun Co., Ltd. Class A	48,431	359,835	0.00%
Anxin Trust Co., Ltd. Class A	560,700	357,423	0.00%
Shandong Buchang Pharmaceuticals Co., Ltd. Class A	120,280	356,083	0.00%
Winning Health Technology Group Co., Ltd. Class A	164,800	354,437	0.00%
HLA Corp., Ltd. Class A	320,200	353,063	0.00%
Shanghai Zhangjiang High-Tech Park Development Co., Ltd. Class A	160,300	352,353	0.00%
First Capital Securities Co., Ltd. Class A	295,700	351,521	0.00%
Jilin Aodong Pharmaceutical Group Co., Ltd. Class A	147,600	350,291	0.00%
Zhejiang Dingli Machinery Co., Ltd. Class A	34,100	350,050	0.00%
Centre Testing International Group Co., Ltd. Class A	162,300	347,429	0.00%
Nanjing King-Friend Biochemical Pharmaceutical Co., Ltd. Class A	58,200	346,602	0.00%
Sansteel Minguang Co., Ltd. Fujian Class A	257,200	345,634	0.00%
Ningbo Joyson Electronic Corp. Class A	134,300	345,143	0.00%
Tasly Pharmaceutical Group Co., Ltd. Class A	155,861	345,057	0.00%
Fujian Sunner Development Co., Ltd. Class A	99,621	344,411	0.00%
China South Publishing & Media Group Co., Ltd. Class A	200,800	344,221	0.00%
Toly Bread Co., Ltd. Class A	56,420	343,778	0.00%
Dong-E-E-Jiao Co., Ltd. Class A	67,600	343,282	0.00%
Northeast Securities Co., Ltd. Class A	255,600	341,282	0.00%
Sealand Securities Co., Ltd. Class A	443,400	339,943	0.00%
Grandjoy Holdings Group Co., Ltd. Class A	328,779	338,921	0.00%
Shanying International Holding Co., Ltd. Class A	623,600	337,534	0.00%
Siasun Robot & Automation Co., Ltd. Class A	167,500	336,676	0.00%
China Enterprise Co., Ltd. Class A	503,700	336,275	0.00%
Transfar Zhilian Co., Ltd. Class A	335,200	335,915	0.00%
Weihai Guangwei Composites Co., Ltd. Class A	51,100	333,812	0.00%
Wangsu Science & Technology Co., Ltd. Class A	241,100	329,883	0.00%
Sichuan Languang Development Co., Ltd. Class A	310,000	328,019	0.00%
Guangzhou Kingmed Diagnostics Group Co., Ltd. Class A	44,600	327,977	0.00%
GRG Banking Equipment Co., Ltd. Class A	237,600	327,823	0.00%
Zhejiang Wolwo Bio-Pharmaceutical Co., Ltd. Class A	51,400	325,809	0.00%
Zhejiang Huahai Pharmaceutical Co., Ltd. Class A	131,300	325,368	0.00%
China National Medicines Corp., Ltd. Class A	83,000	325,200	0.00%
COSCO SHIPPING Development Co., Ltd. Class A	868,700	323,027	0.00%
Shanghai Electric Power Co., Ltd. Class A	279,320	322,825	0.00%
Tangshan Jidong Cement Co., Ltd. Class A	131,500	321,144	0.00%
Jiangsu Yangnong Chemical Co., Ltd. Class A	32,200	317,278	0.00%
Angang Steel Co., Ltd. Class A	657,530	316,250	0.00%
Hunan Valin Steel Co., Ltd. Class A	458,600	314,725	0.00%
Shanghai Jinjiang International Hotels Co., Ltd. Class A	76,025	313,371	0.00%
BAIC BluePark New Energy Technology Co., Ltd. Class A	370,100	310,314	0.00%
Shandong Sinocera Functional Material Co., Ltd. Class A	94,119	308,769	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Jiangsu Yuyue Medical Equipment & Supply Co., Ltd. Class A	105,600	308,075	0.00%
Westone Information Industry, Inc. Class A	83,000	307,326	0.00%
Guangzhou Haige Communications Group, Inc. Co. Class A	197,500	307,090	0.00%
Shanghai Jahwa United Co., Ltd. Class A	69,097	306,937	0.00%
Beijing Capital Development Co., Ltd. Class A	267,009	305,530	0.00%
Jinyu Bio-Technology Co., Ltd. Class A	113,500	305,050	0.00%
Visionox Technology, Inc. Class A	133,500	304,753	0.00%
BTG Hotels Group Co., Ltd. Class A	102,696	303,879	0.00%
Shenzhen Hepalink Pharmaceutical Group Co., Ltd. Class A	107,900	302,237	0.00%
Chongqing Fuling Zhacai Group Co., Ltd. Class A	78,472	301,150	0.00%
Zhejiang Juhua Co., Ltd. Class A	286,800	299,764	0.00%
Yuan Longping High-tech Agriculture Co., Ltd. Class A	141,800	299,474	0.00%
Youzu Interactive Co., Ltd. Class A	89,600	299,346	0.00%
Liaoning Cheng Da Co., Ltd. Class A	136,900	299,346	0.00%
China Film Co., Ltd. Class A	136,600	298,494	0.00%
Livzon Pharmaceutical Group, Inc. Class A	61,500	297,560	0.00%
Shandong Linglong Tyre Co., Ltd. Class A	89,900	295,960	0.00%
G-bits Network Technology Xiamen Co., Ltd. Class A	6,900	295,698	0.00%
Accelink Technologies Co., Ltd. Class A	69,100	295,442	0.00%
GEM Co., Ltd. Class A	422,100	295,130	0.00%
Zhejiang Weixing New Building Materials Co., Ltd. Class A	155,400	293,837	0.00%
Leyard Optoelectronic Co., Ltd. Class A	266,200	293,139	0.00%
Beijing Yanjing Brewery Co., Ltd. Class A	312,400	292,434	0.00%
Joincare Pharmaceutical Group Industry Co., Ltd. Class A	196,600	292,142	0.00%
Shenzhen Airport Co., Ltd. Class A	208,000	291,761	0.00%
Xinxing Ductile Iron Pipes Co., Ltd. Class A	484,850	290,277	0.00%
TangShan Port Group Co., Ltd. Class A	775,700	289,559	0.00%
Yifan Pharmaceutical Co., Ltd. Class A	123,800	288,831	0.00%
Hubei Jumpcan Pharmaceutical Co., Ltd. Class A	82,900	287,793	0.00%
Inner Mongolia First Machinery Group Co., Ltd. Class A	188,000	286,920	0.00%
China Avionics Systems Co., Ltd. Class A	139,200	284,589	0.00%
Dalian Port PDA Co., Ltd. Class A	967,100	281,862	0.00%
Sinotrans Ltd. Class A	458,500	280,426	0.00%
Hangzhou Silan Microelectronics Co., Ltd. Class A	126,100	280,075	0.00%
Xiamen Tungsten Co., Ltd. Class A	148,300	277,644	0.00%
COSCO SHIPPING Energy Transportation Co., Ltd. Class A	302,446	277,037	0.00%
Xiamen C & D, Inc. Class A	214,400	276,729	0.00%
Shanxi Xishan Coal & Electricity Power Co., Ltd. Class A	313,100	275,558	0.00%
Suofeiya Home Collection Co., Ltd. Class A	91,500	275,217	0.00%
China National Accord Medicines Corp., Ltd. Class A	42,100	274,173	0.00%
Heilongjiang Agriculture Co., Ltd. Class A	195,600	273,525	0.00%
Yunnan Tin Co., Ltd. Class A	182,448	273,470	0.00%
Jinduicheng Molybdenum Co., Ltd. Class A	237,700	273,358	0.00%
Wuhan Guide Infrared Co., Ltd. Class A	90,285	272,210	0.00%
Ovctek China, Inc. Class A	40,007	271,858	0.00%
Shanghai 2345 Network Holding Group Co., Ltd. Class A	586,186	271,836	0.00%
Xinyu Iron & Steel Co., Ltd. Class A	368,400	271,335	0.00%
Laobaixing Pharmacy Chain JSC Class A	29,300	269,563	0.00%
Tahoe Group Co., Ltd. Class A	304,100	268,510	0.00%
COSCO SHIPPING Holdings Co., Ltd. Class A	349,801	264,668	0.00%
Chengdu Xingrong Environment Co., Ltd. Class A	396,900	263,835	0.00%
Guangshen Railway Co., Ltd. Class A	596,600	262,104	0.00%
Shanghai AJ Group Co., Ltd. Class A	189,800	261,600	0.00%
Zhejiang Wanfeng Auto Wheel Co., Ltd. Class A	257,700	258,989	0.00%
Jiangxi Copper Co., Ltd. Class A	106,400	258,624	0.00%
China Aerospace Times Electronics Co., Ltd. Class A	299,700	257,310	0.00%
Air China Ltd. Class A	183,000	254,592	0.00%
Shanxi Lu'an Environmental Energy Development Co., Ltd. Class A	238,700	248,805	0.00%
CITIC Guoan Information Industry Co., Ltd. Class A	484,800	246,397	0.00%
Shenzhen Kingdom Sci-Tech Co., Ltd. Class A	83,300	246,127	0.00%
Xinjiang Zhongtai Chemical Co., Ltd. Class A	251,200	244,883	0.00%
Nanjing Iron & Steel Co., Ltd. Class A	494,000	244,690	0.00%
China Meheco Co., Ltd. Class A	130,400	244,319	0.00%
Holitech Technology Co., Ltd. Class A	306,400	244,147	0.00%
Guoxuan High-Tech Co., Ltd. Class A	115,900	242,112	0.00%
Sinochem International Corp. Class A	316,800	241,063	0.00%
Newland Digital Technology Co., Ltd. Class A	105,300	240,076	0.00%
Shandong Xinchao Energy Corp., Ltd. Class A	793,800	239,332	0.00%
Suzhou Gold Mantis Construction Decoration Co., Ltd. Class A	188,500	238,698	0.00%
Luxi Chemical Group Co., Ltd. Class A	157,700	237,960	0.00%
Shenghe Resources Holding Co., Ltd. Class A	182,300	237,391	0.00%
Zhejiang Jiahua Energy Chemical Industry Co., Ltd. Class A	145,900	235,655	0.00%
Inner Mongolia MengDian HuaNeng Thermal Power Corp., Ltd. Class A	595,300	235,038	0.00%
Tian Di Science & Technology Co., Ltd. Class A	509,400	233,302	0.00%
China Resources Double Crane Pharmaceutical Co., Ltd. Class A	122,700	229,892	0.00%
Shijiazhuang Yiling Pharmaceutical Co., Ltd. Class A	128,700	229,678	0.00%
Shenzhen Salubris Pharmaceuticals Co., Ltd. Class A	80,000	229,026	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Shenzhen Energy Group Co., Ltd. Class A	255,800	228,067	0.00%
Zhejiang Conba Pharmaceutical Co., Ltd. Class A	257,625	227,474	0.00%
Shanghai Fosun Pharmaceutical Group Co., Ltd. Class A	59,400	226,849	0.00%
Guangzhou Automobile Group Co., Ltd. Class A	134,500	225,739	0.00%
Chinese Universe Publishing & Media Group Co., Ltd. Class A	115,100	224,907	0.00%
Tus Environmental Science And Technology Development Co., Ltd. Class A	169,500	223,399	0.00%
Beijing Sanju Environmental Protection & New Material Co., Ltd. Class A	245,100	222,398	0.00%
Beijing SL Pharmaceutical Co., Ltd. Class A	117,600	222,025	0.00%
Weifu High-Technology Group Co., Ltd. Class A	80,500	220,171	0.00%
Hytera Communications Corp., Ltd. Class A	182,100	219,875	0.00%
AECC Aero-Engine Control Co., Ltd. Class A	117,100	219,736	0.00%
Hubei Energy Group Co., Ltd. Class A	365,800	219,003	0.00%
Shanghai Pharmaceuticals Holding Co., Ltd. Class A	81,800	215,741	0.00%
Shanghai Waigaoqiao Free Trade Zone Group Co., Ltd. Class A	85,200	212,476	0.00%
Sichuan Hebang Biotechnology Co., Ltd. Class A	984,800	209,257	0.00%
Shenzhen Zhongjin Lingnan Nonfemet Co., Ltd. Class A	328,700	202,926	0.00%
Tech-Bank Food Co., Ltd. Class A	111,500	200,904	0.00%
Wanxiang Qianchao Co., Ltd. Class A	254,100	195,906	0.00%
Shanghai Mechanical & Electrical Industry Co., Ltd. Class A	82,300	195,791	0.00%
Sinopec Shanghai Petrochemical Co., Ltd. Class A	351,400	195,246	0.00%
Beijing Dabeinong Technology Group Co., Ltd. Class A	272,400	194,763	0.00%
Hubei Kaile Science & Technology Co., Ltd. Class A	98,500	191,905	0.00%
Metallurgical Corp. of China Ltd. Class H	846,000	190,007	0.00%
Zhejiang Semir Garment Co., Ltd. Class A	133,800	189,602	0.00%
Visual China Group Co., Ltd. Class A	74,000	183,163	0.00%
Guizhou Bailing Group Pharmaceutical Co., Ltd. Class A	144,400	180,574	0.00%
Tunghsu Optoelectronic Technology Co., Ltd. Class A	357,800	172,603	0.00%
China Communications Construction Co., Ltd. Class A	130,400	171,492	0.00%
China First Capital Group Ltd.	4,812,000	166,745	0.00%
China International Marine Containers Group Co., Ltd. Class A	111,998	157,903	0.00%
Oceanwide Holdings Co., Ltd. Class A	236,159	154,271	0.00%
Tianqi Lithium - Rights Issue 16/3/2020	33,900	104,302	0.00%
Shanghai Industrial Urban Development Group Ltd.	451,092	56,735	0.00%
Huadian Power International Corp., Ltd. Class H	30,000	11,397	0.00%
China Huishan Dairy Holdings Co., Ltd.	7,428,000	10	0.00%
Legend Holdings Corp. - Rights Issue 8/5/2020	53,630	—	0.00%
		3,431,015,055	**34.27%**
Colombia 0.37% (2018: 0.40%)			
Bancolombia SA - Preference Shares	721,838	10,074,716	0.10%
Ecopetrol SA	7,734,790	7,813,753	0.08%
Bancolombia SA	373,705	5,010,824	0.05%
Interconexion Electrica SA ESP	720,864	4,305,633	0.04%
Grupo de Inversiones Suramericana SA	379,855	3,935,721	0.04%
Grupo Aval Acciones y Valores SA - Preference Shares	6,388,424	2,842,328	0.03%
Grupo Argos SA	473,098	2,566,249	0.03%
Grupo de Inversiones Suramericana SA - Preference Shares	3,162	28,233	0.00%
		36,577,457	**0.37%**
Czech Republic 0.13% (2018: 0.17%)			
CEZ A.S.	254,749	5,732,839	0.06%
Komercni banka A.S.	123,970	4,541,988	0.04%
Moneta Money Bank A.S.	828,030	3,108,694	0.03%
		13,383,521	**0.13%**
Egypt 0.14% (2018: 0.12%)			
Commercial International Bank Egypt SAE GDR	2,211,775	11,437,839	0.12%
Eastern Co. SAE	1,469,493	1,384,345	0.01%
ElSewedy Electric Co.	1,225,759	856,122	0.01%
		13,678,306	**0.14%**
Greece 0.29% (2018: 0.22%)			
Hellenic Telecommunications Organization SA	376,527	6,027,011	0.06%
Alpha Bank AE	2,170,216	4,684,558	0.05%
Eurobank Ergasias SA	4,023,479	4,155,047	0.04%
OPAP SA	312,916	4,070,967	0.04%
JUMBO SA	168,313	3,504,676	0.04%
National Bank of Greece SA	847,602	2,873,328	0.03%
Motor Oil Hellas Corinth Refineries SA	100,301	2,321,562	0.02%
Titan Cement International SA	61,548	1,309,902	0.01%
FF Group	65,807	354,568	0.00%
		29,301,619	**0.29%**
Hungary 0.30% (2018: 0.33%)			
OTP Bank Nyrt	360,337	18,871,821	0.19%
MOL Hungarian Oil & Gas plc	645,845	6,444,878	0.06%
Richter Gedeon Nyrt	227,032	4,943,366	0.05%
		30,260,065	**0.30%**
India 8.60% (2018: 9.30%)			
Reliance Industries Ltd.	4,581,520	97,306,869	0.97%
Housing Development Finance Corp., Ltd.	2,632,199	88,985,604	0.89%
ICICI Bank Ltd.	7,673,809	57,909,840	0.58%
Infosys Ltd.	5,470,890	56,105,285	0.56%
Tata Consultancy Services Ltd.	1,446,206	43,865,468	0.44%
Axis Bank Ltd.	3,355,968	35,380,098	0.35%
Hindustan Unilever Ltd.	1,042,107	28,036,004	0.28%
Bharti Airtel Ltd.	3,295,486	21,053,244	0.21%
ITC Ltd.	5,463,479	18,201,863	0.18%
Maruti Suzuki India Ltd.	169,679	17,519,846	0.18%
Bajaj Finance Ltd.	278,850	16,505,629	0.16%
Larsen & Toubro Ltd.	759,664	13,888,865	0.14%
HCL Technologies Ltd.	1,739,685	13,868,120	0.14%
State Bank of India	2,863,359	13,390,502	0.13%
Asian Paints Ltd.	460,074	11,538,888	0.12%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
UltraTech Cement Ltd.	161,093	9,151,710	0.09%
Mahindra & Mahindra Ltd.	1,184,254	8,814,111	0.09%
Titan Co., Ltd.	493,745	8,230,911	0.08%
Sun Pharmaceutical Industries Ltd.	1,335,904	8,090,870	0.08%
Bajaj Finserv Ltd.	60,629	8,001,401	0.08%
Tech Mahindra Ltd.	736,884	7,858,373	0.08%
Power Grid Corp. of India Ltd.	2,906,351	7,760,785	0.08%
Nestle India Ltd.	36,667	7,588,334	0.08%
SBI Life Insurance Co., Ltd.	554,730	7,469,387	0.07%
Dr Reddy's Laboratories Ltd.	181,405	7,292,858	0.07%
Oil & Natural Gas Corp., Ltd.	3,995,118	7,195,093	0.07%
HDFC Life Insurance Co., Ltd.	819,881	7,150,310	0.07%
Bharat Petroleum Corp., Ltd.	1,031,453	7,101,719	0.07%
UPL Ltd.	844,441	6,909,027	0.07%
Tata Motors Ltd.	2,586,858	6,692,011	0.07%
Eicher Motors Ltd.	21,155	6,638,909	0.07%
NTPC Ltd.	3,861,569	6,437,918	0.06%
Wipro Ltd.	1,861,075	6,416,677	0.06%
Vedanta Ltd.	2,931,656	6,253,239	0.06%
Bajaj Auto Ltd.	136,791	6,094,237	0.06%
Coal India Ltd.	2,013,818	5,965,717	0.06%
ICICI Lombard General Insurance Co., Ltd.	295,725	5,722,000	0.06%
Dabur India Ltd.	864,173	5,544,992	0.06%
Hindalco Industries Ltd.	1,832,793	5,541,146	0.06%
Hero MotoCorp Ltd.	159,429	5,463,343	0.05%
Indian Oil Corp., Ltd.	3,068,621	5,403,974	0.05%
Godrej Consumer Products Ltd.	563,880	5,385,359	0.05%
Avenue Supermarts Ltd. Class A	202,967	5,232,123	0.05%
JSW Steel Ltd.	1,377,307	5,209,898	0.05%
Adani Ports & Special Economic Zone Ltd.	991,736	5,088,024	0.05%
Grasim Industries Ltd.	482,362	5,034,590	0.05%
Zee Entertainment Enterprises Ltd.	1,155,536	4,727,168	0.05%
Bandhan Bank Ltd.	629,421	4,495,477	0.04%
Shriram Transport Finance Co., Ltd.	273,618	4,482,345	0.04%
GAIL India Ltd.	2,578,254	4,374,260	0.04%
Britannia Industries Ltd.	94,057	4,000,623	0.04%
United Spirits Ltd.	473,231	3,971,982	0.04%
Shree Cement Ltd.	13,612	3,888,035	0.04%
Lupin Ltd.	361,161	3,870,767	0.04%
Pidilite Industries Ltd.	198,261	3,852,552	0.04%
Tata Steel Ltd.	576,590	3,802,701	0.04%
ICICI Prudential Life Insurance Co., Ltd.	559,885	3,781,165	0.04%
Cipla Ltd.	563,941	3,775,769	0.04%
Havells India Ltd.	407,036	3,691,247	0.04%
Hindustan Petroleum Corp., Ltd.	992,183	3,671,784	0.04%
Petronet LNG Ltd.	977,259	3,669,950	0.04%
Info Edge India Ltd.	99,695	3,547,239	0.04%
Marico Ltd.	736,118	3,514,132	0.04%
Divi's Laboratories Ltd.	128,998	3,321,992	0.03%
DLF Ltd.	968,272	3,124,108	0.03%
Piramal Enterprises Ltd.	145,697	3,108,950	0.03%
HDFC Asset Management Co., Ltd.	69,150	3,090,421	0.03%
Motherson Sumi Systems Ltd.	1,491,006	3,062,302	0.03%
LIC Housing Finance Ltd.	484,784	2,946,610	0.03%
InterGlobe Aviation Ltd.	149,589	2,794,859	0.03%
Page Industries Ltd.	8,477	2,760,025	0.03%
Aurobindo Pharma Ltd.	429,129	2,749,310	0.03%
Berger Paints India Ltd.	377,930	2,732,095	0.03%
Container Corp. Of India Ltd.	335,857	2,695,442	0.03%
Bosch Ltd.	11,714	2,517,476	0.03%
Ambuja Cements Ltd.	891,387	2,451,440	0.02%
Siemens Ltd.	115,342	2,419,045	0.02%
Bharat Forge Ltd.	340,678	2,306,724	0.02%
REC Ltd.	1,148,364	2,300,649	0.02%
Ashok Leyland Ltd.	1,953,524	2,229,177	0.02%
Colgate-Palmolive India Ltd.	106,560	2,175,146	0.02%
Mahindra & Mahindra Financial Services Ltd.	462,354	2,084,145	0.02%
Bharti Infratel Ltd.	542,099	1,917,674	0.02%
Tata Power Co., Ltd.	1,646,010	1,306,373	0.01%
Piramal Enterprises Ltd. - Rights Issue 29/3/2020	19,309	60,474	0.00%
		861,566,804	**8.60%**
Indonesia 1.93% (2018: 2.29%)			
Bank Central Asia Tbk PT	15,815,750	38,079,701	0.38%
Bank Rakyat Indonesia Persero Tbk PT	88,904,000	28,177,749	0.28%
Telekomunikasi Indonesia Persero Tbk PT	79,722,908	22,798,483	0.23%
Bank Mandiri Persero Tbk PT	29,829,188	16,491,195	0.17%
Astra International Tbk PT	32,326,645	16,125,483	0.16%
Unilever Indonesia Tbk PT	2,414,773	7,305,634	0.07%
Bank Negara Indonesia Persero Tbk PT	11,818,039	6,682,630	0.07%
Charoen Pokphand Indonesia Tbk PT	12,016,799	5,626,450	0.06%
Barito Pacific Tbk PT	41,897,600	4,557,203	0.05%
United Tractors Tbk PT	2,737,193	4,244,054	0.04%
Semen Indonesia Persero Tbk PT	4,821,139	4,167,381	0.04%
Indocement Tunggal Prakarsa Tbk PT	2,999,242	4,110,253	0.04%
Indofood Sukses Makmur Tbk PT	7,155,848	4,085,006	0.04%
Kalbe Farma Tbk PT	34,189,575	3,989,707	0.04%
Indofood CBP Sukses Makmur Tbk PT	3,800,008	3,052,050	0.03%
Gudang Garam Tbk PT	786,943	3,004,357	0.03%
Perusahaan Gas Negara Tbk PT	17,786,755	2,780,282	0.03%
Adaro Energy Tbk PT	23,435,922	2,625,093	0.03%
Indah Kiat Pulp & Paper Corp. Tbk PT	4,464,900	2,476,480	0.03%
Hanjaya Mandala Sampoerna Tbk PT	15,531,306	2,349,414	0.02%
Pabrik Kertas Tjiwi Kimia Tbk PT	2,284,400	1,690,777	0.02%
XL Axiata Tbk PT	6,054,600	1,373,815	0.01%
Jasa Marga Persero Tbk PT	3,521,281	1,312,633	0.01%
Ace Hardware Indonesia Tbk PT	11,131,100	1,198,703	0.01%
Bumi Serpong Damai Tbk PT	12,718,199	1,149,745	0.01%
Pakuwon Jati Tbk PT	27,649,600	1,135,262	0.01%
Bukit Asam Tbk PT	5,667,200	1,085,882	0.01%
Bank Tabungan Negara Persero Tbk PT	6,841,538	1,044,773	0.01%
		192,720,195	**1.93%**
Malaysia 1.80% (2018: 2.42%)			
Public Bank Bhd	4,997,176	23,748,955	0.24%
Tenaga Nasional Bhd	5,018,225	16,267,367	0.16%
Malayan Banking Bhd	6,298,597	13,303,967	0.13%
CIMB Group Holdings Bhd	7,765,200	9,776,502	0.10%
Petronas Chemicals Group Bhd	3,792,644	6,814,798	0.07%
DiGi.Com Bhd	5,065,240	5,522,789	0.06%
Petronas Gas Bhd	1,289,500	5,239,333	0.05%
Maxis Bhd	3,798,200	4,939,842	0.05%
Genting Bhd	3,331,600	4,927,559	0.05%
Dialog Group Bhd	5,713,150	4,818,572	0.05%
Axiata Group Bhd	4,467,137	4,521,195	0.05%
Hong Leong Bank Bhd	1,062,069	4,491,821	0.05%
Sime Darby Plantation Bhd	3,365,784	4,484,421	0.04%
IHH Healthcare Bhd	3,319,701	4,439,253	0.04%
MISC Bhd	2,087,683	4,261,619	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
PPB Group Bhd	921,080	4,242,305	0.04%
Kuala Lumpur Kepong Bhd	695,450	4,216,394	0.04%
Nestle Malaysia Bhd	113,700	4,086,029	0.04%
Genting Malaysia Bhd	4,818,500	3,875,532	0.04%
IOI Corp. Bhd	3,070,250	3,460,177	0.03%
Hartalega Holdings Bhd	2,457,300	3,292,019	0.03%
Malaysia Airports Holdings Bhd	1,623,060	3,015,586	0.03%
RHB Bank Bhd	2,125,700	3,003,678	0.03%
Top Glove Corp. Bhd	2,507,400	2,881,012	0.03%
Petronas Dagangan Bhd	485,600	2,742,296	0.03%
Gamuda Bhd	2,796,300	2,666,073	0.03%
Press Metal Aluminium Holdings Bhd	2,330,800	2,649,608	0.03%
AMMB Holdings Bhd	2,697,300	2,578,277	0.03%
HAP Seng Consolidated Bhd	1,015,400	2,477,372	0.02%
Sime Darby Bhd	4,447,184	2,413,580	0.02%
IJM Corp. Bhd	4,443,980	2,357,520	0.02%
QL Resources Bhd	1,052,200	2,091,281	0.02%
Fraser & Neave Holdings Bhd	238,900	2,034,782	0.02%
Telekom Malaysia Bhd	1,843,600	1,721,685	0.02%
Hong Leong Financial Group Bhd	385,623	1,593,211	0.02%
Westports Holdings Bhd	1,377,100	1,417,331	0.01%
YTL Corp. Bhd	4,492,448	1,076,298	0.01%
AirAsia Group Bhd	2,513,500	1,044,603	0.01%
Genting Plantations Bhd	395,681	1,023,421	0.01%
British American Tobacco Malaysia Bhd	238,383	878,821	0.01%
RHB Capital Bhd	1,161,678	3	0.00%
		180,396,887	**1.80%**
Mexico 2.28% (2018: 2.76%)			
America Movil SAB de CV	53,999,181	43,178,756	0.43%
Fomento Economico Mexicano SAB de CV	3,109,497	29,364,361	0.29%
Wal-Mart de Mexico SAB de CV	8,423,584	24,212,674	0.24%
Grupo Financiero Banorte SAB de CV Class O	4,166,107	23,288,194	0.23%
Grupo Mexico SAB de CV	5,616,381	15,459,621	0.16%
Cemex SAB de CV - Preference Shares	24,148,967	9,053,944	0.09%
Grupo Televisa SAB	3,834,853	9,002,279	0.09%
Fibra Uno Administracion SA de CV REIT	5,086,548	7,886,789	0.08%
Grupo Aeroportuario del Pacifico SAB de CV Class B	581,230	6,917,573	0.07%
Grupo Aeroportuario del Sureste SAB de CV Class B	328,522	6,162,658	0.06%
Coca-Cola Femsa SAB de CV	813,966	4,948,279	0.05%
Kimberly-Clark de Mexico SAB de CV Class A	2,479,834	4,941,546	0.05%
Grupo Bimbo SAB de CV	2,654,690	4,842,940	0.05%
Grupo Financiero Inbursa SAB de CV Class O	3,785,819	4,651,080	0.05%
Infraestructura Energetica Nova SAB de CV	875,658	4,116,761	0.04%
Alfa SAB de CV Class A	4,927,817	4,086,508	0.04%
Promotora y Operadora de Infraestructura SAB de CV	371,237	3,804,373	0.04%
Arca Continental SAB de CV	718,078	3,802,954	0.04%
Orbia Advance Corp. SAB de CV	1,708,189	3,647,224	0.04%
Gruma SAB de CV Class B	339,366	3,482,617	0.04%
Grupo Carso SAB de CV	747,042	2,764,815	0.03%
Industrias Penoles SAB de CV	231,043	2,422,746	0.02%
Alsea SAB de CV	887,800	2,342,675	0.02%
Megacable Holdings SAB de CV	486,800	1,996,282	0.02%
El Puerto de Liverpool SAB de CV	280,344	1,392,516	0.01%
		227,770,165	**2.28%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Pakistan 0.03% (2018: 0.03%)			
Oil & Gas Development Co., Ltd.	1,062,100	975,240	0.01%
MCB Bank Ltd.	661,600	901,415	0.01%
Habib Bank Ltd.	876,400	898,669	0.01%
		2,775,324	**0.03%**
Peru 0.34% (2018: 0.42%)			
Credicorp Ltd.	108,520	23,128,868	0.23%
Southern Copper Corp.	137,819	5,854,551	0.06%
Compania de Minas Buenaventura SAA ADR	351,138	5,302,184	0.05%
		34,285,603	**0.34%**
Philippines 0.95% (2018: 1.10%)			
SM Prime Holdings, Inc.	16,128,167	13,406,967	0.13%
Ayala Land, Inc.	11,751,200	10,557,401	0.11%
BDO Unibank, Inc.	3,146,509	9,816,338	0.10%
SM Investments Corp.	382,830	7,884,128	0.08%
JG Summit Holdings, Inc.	4,542,460	7,247,127	0.07%
Ayala Corp.	444,570	6,895,246	0.07%
International Container Terminal Services, Inc.	1,636,030	4,154,279	0.04%
Universal Robina Corp.	1,435,040	4,108,615	0.04%
Metropolitan Bank & Trust Co.	2,930,303	3,836,096	0.04%
Aboitiz Equity Ventures, Inc.	3,221,450	3,275,835	0.03%
Jollibee Foods Corp.	711,380	3,034,023	0.03%
PLDT, Inc.	140,340	2,737,801	0.03%
GT Capital Holdings, Inc.	157,999	2,642,416	0.03%
Bank of the Philippine Islands	1,466,486	2,545,249	0.03%
Manila Electric Co.	377,360	2,361,993	0.02%
Globe Telecom, Inc.	55,860	2,228,003	0.02%
Robinsons Land Corp.	3,385,219	1,841,500	0.02%
Aboitiz Power Corp.	2,381,809	1,608,409	0.02%
Metro Pacific Investments Corp.	23,071,300	1,585,312	0.02%
Megaworld Corp.	18,573,000	1,470,584	0.01%
Security Bank Corp.	365,270	1,406,410	0.01%
Altus San Nicolas Corp.	65,177	6,684	0.00%
		94,650,416	**0.95%**
Poland 0.88% (2018: 1.25%)			
Powszechna Kasa Oszczednosci Bank Polski SA	1,401,416	12,751,246	0.13%
Polski Koncern Naftowy ORLEN SA	478,674	10,846,725	0.11%
Powszechny Zaklad Ubezpieczen SA	964,971	10,199,295	0.10%
CD Projekt SA	106,590	7,866,265	0.08%
Bank Polska Kasa Opieki SA	269,904	7,158,624	0.07%
KGHM Polska Miedz SA	220,370	5,561,472	0.06%
LPP SA	2,029	4,725,208	0.05%
Santander Bank Polska SA	58,211	4,724,754	0.05%
Grupa Lotos SA	150,713	3,326,009	0.03%
Polskie Gornictwo Naftowe i Gazownictwo SA	2,844,999	3,251,170	0.03%
Cyfrowy Polsat SA	415,455	3,064,931	0.03%
Dino Polska SA	79,528	3,023,798	0.03%
PGE Polska Grupa Energetyczna SA	1,375,679	2,891,349	0.03%
mBank SA	24,754	2,545,140	0.02%
Orange Polska SA	1,057,928	1,988,870	0.02%
Bank Millennium SA	1,038,595	1,604,251	0.02%
AmRest Holdings SE	124,296	1,421,070	0.01%
CCC SA	46,743	1,357,624	0.01%
		88,307,801	**0.88%**
Qatar 0.92% (2018: 1.09%)			
Qatar National Bank QPSC	7,267,114	41,095,819	0.41%
Industries Qatar QSC	2,893,757	8,170,234	0.08%
Qatar Islamic Bank SAQ	1,837,514	7,736,635	0.08%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Masraf Al Rayan QSC	5,801,649	6,309,951	0.06%
Mesaieed Petrochemical Holding Co.	7,130,635	4,915,653	0.05%
Qatar Fuel QSC	769,419	4,839,246	0.05%
Commercial Bank PQSC	3,126,005	4,035,216	0.04%
Qatar Electricity & Water Co. QSC	882,815	3,901,262	0.04%
Qatar International Islamic Bank QSC	1,202,828	3,197,851	0.03%
Barwa Real Estate Co.	3,151,992	3,064,557	0.03%
Ooredoo QPSC	1,305,645	2,538,854	0.03%
Qatar Insurance Co. SAQ	2,607,964	2,263,435	0.02%
		92,068,713	**0.92%**
Russian Federation 3.91% (2018: 3.68%)			
Sberbank of Russia PJSC	17,357,765	71,193,071	0.71%
Gazprom PJSC	17,109,540	70,629,492	0.71%
LUKOIL PJSC	631,377	62,709,488	0.63%
MMC Norilsk Nickel PJSC	101,725	31,285,008	0.31%
Tatneft PJSC	2,456,021	30,040,277	0.30%
Novatek PJSC GDR	145,434	29,523,102	0.30%
Rosneft Oil Co. PJSC	1,861,199	13,475,517	0.13%
Surgutneftegas PJSC	11,493,320	9,339,176	0.09%
Mobile TeleSystems PJSC ADR	793,290	8,051,894	0.08%
Surgutneftegas PJSC - Preference Shares	11,089,380	6,735,444	0.07%
X5 Retail Group NV GDR	181,236	6,252,642	0.06%
Alrosa PJSC	4,194,190	5,693,882	0.06%
Magnit PJSC GDR	448,569	5,407,499	0.05%
Polymetal International plc	343,103	5,363,811	0.05%
Severstal PJSC	339,309	5,122,037	0.05%
Polyus PJSC	43,209	4,941,700	0.05%
Inter RAO UES PJSC	59,464,000	4,827,104	0.05%
Novolipetsk Steel PJSC	1,948,300	4,508,196	0.05%
VTB Bank PJSC	5,269,834,881	3,894,390	0.04%
Moscow Exchange MICEX-RTS PJSC	2,211,200	3,835,969	0.04%
Magnitogorsk Iron & Steel Works PJSC	3,621,400	2,445,897	0.02%
PhosAgro PJSC GDR	188,349	2,392,032	0.02%
Transneft PJSC - Preference Shares	714	2,031,830	0.02%
Magnit PJSC (XLON) GDR	104,471	1,259,398	0.01%
X5 Retail Group NV (MISX) GDR	14,253	489,815	0.01%
Novatek PJSC (OOTC) GDR	613	124,439	0.00%
Magnit PJSC (MISX)	2,207	26,605	0.00%
		391,599,715	**3.91%**
Saudi Arabia 2.59% (2018: 0.00%)			
Al Rajhi Bank	1,961,643	34,199,198	0.34%
Saudi Basic Industries Corp.	1,200,315	30,045,472	0.30%
National Commercial Bank	1,934,252	25,394,373	0.25%
Saudi Telecom Co.	643,509	17,463,070	0.17%
Saudi Arabian Oil Co.	1,618,526	15,208,872	0.15%
Samba Financial Group	1,574,872	13,623,170	0.14%
Riyad Bank	1,924,116	12,310,075	0.12%
Saudi British Bank	1,149,940	10,637,091	0.11%
Banque Saudi Fransi	862,628	8,715,272	0.09%
Saudi Arabian Mining Co.	683,116	8,085,291	0.08%
Alinma Bank	1,167,872	7,892,079	0.08%
Saudi Electricity Co.	1,356,426	7,311,314	0.07%
Arab National Bank	950,733	6,944,282	0.07%
Saudi Arabian Fertilizer Co.	271,186	5,602,568	0.06%
Yanbu National Petrochemical Co.	353,162	5,262,644	0.05%
Almarai Co. JSC	392,618	5,180,762	0.05%
Bank AlBilad	598,279	4,290,167	0.04%
Etihad Etisalat Co.	613,546	4,088,889	0.04%
Jarir Marketing Co.	91,025	4,018,271	0.04%
Savola Group	432,911	3,964,090	0.04%
Saudi Kayan Petrochemical Co.	1,197,020	3,541,951	0.04%
Sahara International Petrochemical Co.	584,839	2,800,018	0.03%
Bank Al-Jazira	655,397	2,627,668	0.03%
Dar Al Arkan Real Estate Development Co.	860,024	2,521,863	0.03%
Saudi Industrial Investment Group	358,047	2,290,707	0.02%
Saudi Cement Co.	121,681	2,273,835	0.02%
Advanced Petrochemical Co.	172,054	2,265,739	0.02%
Co for Cooperative Insurance	100,038	2,045,401	0.02%
Rabigh Refining & Petrochemical Co.	353,569	2,041,507	0.02%
National Industrialization Co.	533,148	1,944,250	0.02%
Saudi Airlines Catering Co.	66,200	1,814,134	0.02%
Emaar Economic City	602,800	1,534,599	0.02%
Bupa Arabia for Cooperative Insurance Co.	44,982	1,227,883	0.01%
		259,166,505	**2.59%**
South Africa 4.73% (2018: 6.19%)			
Naspers Ltd. Class N	704,368	115,390,222	1.15%
Standard Bank Group Ltd.	2,068,429	24,897,770	0.25%
FirstRand Ltd.	5,365,178	24,095,053	0.24%
Sasol Ltd.	901,439	19,563,679	0.20%
Sanlam Ltd.	2,959,993	16,743,694	0.17%
MTN Group Ltd.	2,716,204	16,023,146	0.16%
AngloGold Ashanti Ltd.	666,007	15,074,282	0.15%
Impala Platinum Holdings Ltd.	1,278,532	13,122,245	0.13%
Bid Corp., Ltd.	534,295	12,616,981	0.13%
Absa Group Ltd.	1,151,832	12,297,960	0.12%
Remgro Ltd.	845,480	11,790,224	0.12%
Old Mutual Ltd.	7,723,485	10,858,777	0.11%
Sibanye Gold Ltd.	3,610,513	9,266,729	0.09%
Nedbank Group Ltd.	594,337	9,108,336	0.09%
Gold Fields Ltd.	1,316,785	9,027,795	0.09%
Vodacom Group Ltd.	1,022,868	8,433,989	0.08%
Anglo American Platinum Ltd.	87,688	8,198,030	0.08%
Capitec Bank Holdings Ltd.	75,183	7,775,460	0.08%
Clicks Group Ltd.	415,841	7,630,468	0.08%
Growthpoint Properties Ltd. REIT	4,720,794	7,464,280	0.07%
RMB Holdings Ltd.	1,264,015	7,271,239	0.07%
Bidvest Group Ltd.	469,858	6,880,454	0.07%
Shoprite Holdings Ltd.	749,159	6,746,101	0.07%
MultiChoice Group	714,805	5,955,217	0.06%
Woolworths Holdings Ltd.	1,620,332	5,631,504	0.06%
Discovery Ltd.	643,486	5,551,094	0.06%
NEPI Rockcastle plc	617,674	5,469,773	0.05%
Mr Price Group Ltd.	418,600	5,463,189	0.05%
Aspen Pharmacare Holdings Ltd.	632,091	5,389,058	0.05%
Northam Platinum Ltd.	578,983	5,118,452	0.05%
Redefine Properties Ltd. REIT	8,993,274	4,862,098	0.05%
Reinet Investments SCA	239,618	4,755,175	0.05%
SPAR Group Ltd.	312,895	4,419,487	0.04%
PSG Group Ltd.	245,651	4,113,537	0.04%
Foschini Group Ltd.	384,094	4,106,140	0.04%
Life Healthcare Group Holdings Ltd.	2,282,085	4,022,841	0.04%
Tiger Brands Ltd.	263,104	3,964,576	0.04%
Exxaro Resources Ltd.	410,388	3,848,699	0.04%
Kumba Iron Ore Ltd.	104,722	3,123,275	0.03%
Investec Ltd.	466,728	2,768,960	0.03%
Pick n Pay Stores Ltd.	605,454	2,766,293	0.03%
Rand Merchant Investment Holdings Ltd.	1,249,095	2,754,825	0.03%
Fortress Ltd. REIT Class A	1,833,362	2,525,158	0.02%
Momentum Metropolitan Holdings	1,458,914	2,278,591	0.02%
Pepkor Holdings Ltd.	1,406,304	1,817,278	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Liberty Holdings Ltd.	215,148	1,702,444	0.02%
Telkom SA SOC Ltd.	470,246	1,170,949	0.01%
		473,855,527	**4.73%**
South Korea 11.69% (2018: 13.66%)			
Samsung Electronics Co., Ltd.	7,684,046	370,763,774	3.70%
SK Hynix, Inc.	876,231	71,298,662	0.71%
Samsung Electronics Co., Ltd. - Preference Shares	1,305,812	51,263,665	0.51%
NAVER Corp.	224,933	36,274,810	0.36%
Shinhan Financial Group Co., Ltd.	721,768	27,055,768	0.27%
KB Financial Group, Inc.	638,962	26,327,588	0.26%
POSCO	126,063	25,780,535	0.26%
Hyundai Motor Co.	239,653	24,971,410	0.25%
Hyundai Mobis Co., Ltd.	107,063	23,700,227	0.24%
Celltrion, Inc.	150,995	23,632,751	0.24%
LG Chem Ltd.	73,737	20,244,280	0.20%
Samsung SDI Co., Ltd.	87,997	17,957,795	0.18%
LG Household & Health Care Ltd.	15,022	16,380,079	0.16%
Kia Motors Corp.	422,431	16,182,017	0.16%
Hana Financial Group, Inc.	481,232	15,355,148	0.15%
KT&G Corp.	186,515	15,128,287	0.15%
Samsung C&T Corp.	136,570	12,813,217	0.13%
SK Holdings Co., Ltd.	56,333	12,762,546	0.13%
NCSoft Corp.	26,355	12,329,158	0.12%
SK Innovation Co., Ltd.	88,498	11,478,836	0.11%
Kakao Corp.	80,401	10,671,930	0.11%
LG Electronics, Inc.	169,374	10,559,787	0.11%
Samsung Fire & Marine Insurance Co., Ltd.	49,253	10,370,622	0.10%
Korea Electric Power Corp.	410,765	9,874,415	0.10%
Samsung Biologics Co., Ltd.	26,354	9,867,510	0.10%
LG Corp.	151,812	9,688,033	0.10%
Samsung Electro-Mechanics Co., Ltd.	89,154	9,636,603	0.10%
Samsung SDS Co., Ltd.	55,565	9,345,318	0.09%
Amorepacific Corp.	51,530	8,911,756	0.09%
Woori Financial Group, Inc.	757,174	7,594,983	0.08%
Samsung Life Insurance Co., Ltd.	111,107	7,157,656	0.07%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	63,308	6,925,040	0.07%
Woongjin Coway Co., Ltd.	84,091	6,769,745	0.07%
SK Telecom Co., Ltd.	31,983	6,582,173	0.07%
S-Oil Corp.	73,405	6,049,113	0.06%
Lotte Chemical Corp.	27,901	5,404,318	0.05%
HLB, Inc.	54,303	5,395,317	0.05%
LG Display Co., Ltd.	378,590	5,319,804	0.05%
Korea Zinc Co., Ltd.	13,740	5,049,505	0.05%
Kangwon Land, Inc.	191,703	4,906,748	0.05%
Hyundai Engineering & Construction Co., Ltd.	126,940	4,643,142	0.05%
Hyundai Heavy Industries Holdings Co., Ltd.	15,844	4,630,786	0.05%
Samsung Heavy Industries Co., Ltd.	716,139	4,501,994	0.04%
Industrial Bank of Korea	422,408	4,310,099	0.04%
Korea Investment Holdings Co., Ltd.	67,867	4,248,840	0.04%
Samsung Engineering Co., Ltd.	255,076	4,234,908	0.04%
Mirae Asset Daewoo Co., Ltd.	641,348	4,187,105	0.04%
Hotel Shilla Co., Ltd.	51,026	4,006,365	0.04%
Hyundai Motor Co. (XKRX) - Preference Shares	58,265	4,000,381	0.04%
Celltrion Healthcare Co., Ltd.	82,798	3,794,625	0.04%
Hyundai Glovis Co., Ltd.	30,455	3,765,891	0.04%
E-MART, Inc.	34,143	3,764,307	0.04%
GS Holdings Corp.	83,476	3,724,641	0.04%
DB Insurance Co., Ltd.	80,746	3,651,706	0.04%
Fila Korea Ltd.	79,524	3,644,578	0.04%
Daelim Industrial Co., Ltd.	45,322	3,546,752	0.04%
Hyundai Steel Co.	129,722	3,527,828	0.04%
Hankook Tire & Technology Co., Ltd.	121,349	3,520,480	0.04%
Orion Corp.	37,193	3,393,023	0.03%
Samsung Securities Co., Ltd.	101,077	3,373,749	0.03%
Korea Aerospace Industries Ltd.	114,088	3,359,156	0.03%
Netmarble Corp.	41,891	3,347,078	0.03%
Amorepacific Group	45,226	3,234,200	0.03%
Yuhan Corp.	15,190	3,106,433	0.03%
BNK Financial Group, Inc.	452,695	2,998,525	0.03%
CJ CheilJedang Corp.	13,511	2,950,000	0.03%
Shinsegae, Inc.	11,441	2,859,137	0.03%
Hanon Systems	290,840	2,804,156	0.03%
LG Innotek Co., Ltd.	22,986	2,782,688	0.03%
Hanmi Pharm Co., Ltd.	10,588	2,714,637	0.03%
Hanwha Chemical Corp.	163,214	2,660,369	0.03%
NH Investment & Securities Co., Ltd.	228,571	2,510,140	0.03%
GS Engineering & Construction Corp.	91,639	2,460,453	0.02%
Hyundai Motor Co. - KRW - Preference Shares	39,168	2,428,419	0.02%
Doosan Bobcat, Inc.	81,289	2,414,525	0.02%
Hyundai Marine & Fire Insurance Co., Ltd.	103,210	2,405,214	0.02%
Helixmith Co., Ltd.	29,381	2,355,155	0.02%
Cheil Worldwide, Inc.	112,201	2,333,377	0.02%
CJ ENM Co., Ltd.	16,702	2,305,019	0.02%
S-1 Corp.	27,829	2,254,812	0.02%
LG Household & Health Care Ltd. - Preference Shares	3,358	2,238,763	0.02%
LG Uplus Corp.	178,456	2,191,254	0.02%
Lotte Shopping Co., Ltd.	18,617	2,181,334	0.02%
Kumho Petrochemical Co., Ltd.	29,660	1,987,678	0.02%
CJ Corp.	23,724	1,981,701	0.02%
CJ Logistics Corp.	14,767	1,979,234	0.02%
Medy-Tox, Inc.	7,425	1,931,932	0.02%
BGF retail Co., Ltd.	13,082	1,917,419	0.02%
KCC Corp.	9,508	1,853,996	0.02%
KMW Co., Ltd.	41,825	1,848,119	0.02%
Pearl Abyss Corp.	10,818	1,732,452	0.02%
OCI Co., Ltd.	31,869	1,725,107	0.02%
POSCO Chemical Co., Ltd.	40,067	1,706,342	0.02%
Pan Ocean Co., Ltd.	432,345	1,699,172	0.02%
LG Chem Ltd. - Preference Shares	11,169	1,670,835	0.02%
Hyundai Department Store Co., Ltd.	23,012	1,653,593	0.02%
Meritz Securities Co., Ltd.	496,810	1,628,181	0.02%
Korean Air Lines Co., Ltd.	65,291	1,609,057	0.02%
Samsung Card Co., Ltd.	47,268	1,577,712	0.02%
Daewoo Shipbuilding & Marine Engineering Co., Ltd.	63,072	1,518,920	0.02%
GS Retail Co., Ltd.	44,421	1,507,652	0.01%
Hanwha Corp.	69,075	1,493,255	0.01%
Lotte Corp.	43,518	1,465,715	0.01%
Orange Life Insurance Ltd.	55,155	1,342,568	0.01%
Posco International Corp.	80,999	1,306,266	0.01%
Daewoo Engineering & Construction Co., Ltd.	303,449	1,243,762	0.01%
Korea Gas Corp.	37,972	1,242,804	0.01%
Amorepacific Corp. - Preference Shares	13,862	1,071,609	0.01%
Hanwha Life Insurance Co., Ltd.	502,760	1,004,259	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Ottogi Corp.	2,074	993,554	0.01%
HDC Hyundai Development Co.-Engineering & Construction Class E	42,891	951,320	0.01%
		1,170,791,187	11.69%
Taiwan 11.67% (2018: 11.29%)			
Taiwan Semiconductor Manufacturing Co., Ltd.	39,564,618	436,864,548	4.36%
Hon Hai Precision Industry Co., Ltd.	20,013,616	60,621,021	0.61%
MediaTek, Inc.	2,423,629	35,856,806	0.36%
Largan Precision Co., Ltd.	161,280	26,900,624	0.27%
Formosa Plastics Corp.	7,156,072	23,824,131	0.24%
Chunghwa Telecom Co., Ltd.	6,129,668	22,492,694	0.22%
CTBC Financial Holding Co., Ltd.	29,735,328	22,219,413	0.22%
Nan Ya Plastics Corp.	8,252,410	20,041,213	0.20%
Uni-President Enterprises Corp.	7,760,602	19,209,283	0.19%
Mega Financial Holding Co., Ltd.	17,481,865	17,845,184	0.18%
Cathay Financial Holding Co., Ltd.	12,552,494	17,817,281	0.18%
Fubon Financial Holding Co., Ltd.	10,691,666	16,549,131	0.17%
Formosa Chemicals & Fibre Corp.	5,616,047	16,392,705	0.16%
Delta Electronics, Inc.	3,114,766	15,741,637	0.16%
E.Sun Financial Holding Co., Ltd.	16,798,182	15,634,296	0.16%
ASE Technology Holding Co., Ltd.	5,534,517	15,360,837	0.15%
China Steel Corp.	18,920,354	15,084,780	0.15%
First Financial Holding Co., Ltd.	15,978,132	12,632,409	0.13%
Taiwan Cement Corp.	7,857,679	11,454,801	0.11%
Hotai Motor Co., Ltd.	480,000	10,936,385	0.11%
Yuanta Financial Holding Co., Ltd.	15,863,748	10,689,786	0.11%
Taiwan Cooperative Financial Holding Co., Ltd.	14,450,076	10,002,304	0.10%
United Microelectronics Corp.	17,781,366	9,757,596	0.10%
Taiwan Mobile Co., Ltd.	2,606,128	9,737,010	0.10%
Hua Nan Financial Holdings Co., Ltd.	12,601,953	9,248,523	0.09%
Quanta Computer, Inc.	4,309,982	9,244,816	0.09%
Shanghai Commercial & Savings Bank Ltd.	5,300,869	9,195,223	0.09%
President Chain Store Corp.	900,328	9,130,324	0.09%
Chailease Holding Co., Ltd.	1,898,468	8,739,653	0.09%
Asustek Computer, Inc.	1,127,344	8,706,012	0.09%
Catcher Technology Co., Ltd.	1,043,318	7,900,497	0.08%
Taishin Financial Holding Co., Ltd.	15,633,819	7,562,143	0.08%
SinoPac Financial Holdings Co., Ltd.	17,003,214	7,373,713	0.07%
Pegatron Corp.	3,105,737	7,086,513	0.07%
Chang Hwa Commercial Bank Ltd.	8,934,438	6,765,578	0.07%
China Development Financial Holding Corp.	20,721,846	6,725,942	0.07%
Novatek Microelectronics Corp.	915,344	6,687,138	0.07%
Formosa Petrochemical Corp.	1,969,750	6,406,599	0.06%
Far EasTone Telecommunications Co., Ltd.	2,605,829	6,267,481	0.06%
Realtek Semiconductor Corp.	785,648	6,158,965	0.06%
Yageo Corp.	417,661	6,088,596	0.06%
Shin Kong Financial Holding Co., Ltd.	17,348,578	5,989,852	0.06%
Asia Cement Corp.	3,550,337	5,678,976	0.06%
Advantech Co., Ltd.	550,756	5,548,531	0.06%
Nanya Technology Corp.	1,988,000	5,530,880	0.05%
Lite-On Technology Corp. ADR	3,330,890	5,483,518	0.05%
Win Semiconductors Corp.	551,000	5,403,943	0.05%
Far Eastern New Century Corp.	5,267,457	5,245,141	0.05%
AU Optronics Corp.	14,148,696	4,743,450	0.05%
Accton Technology Corp.	815,000	4,567,502	0.05%
Globalwafers Co., Ltd.	355,000	4,529,723	0.05%
Pou Chen Corp.	3,451,078	4,512,868	0.04%
Cheng Shin Rubber Industry Co., Ltd.	3,160,139	4,406,505	0.04%
Wistron Corp.	4,621,208	4,370,392	0.04%
Compal Electronics, Inc.	6,829,201	4,294,307	0.04%
Eclat Textile Co., Ltd.	312,191	4,196,983	0.04%
Zhen Ding Technology Holding Ltd.	877,605	4,186,460	0.04%
Taiwan High Speed Rail Corp.	3,213,000	4,115,795	0.04%
Walsin Technology Corp.	513,000	4,090,036	0.04%
Powertech Technology, Inc.	1,201,769	4,000,952	0.04%
Innolux Corp.	13,792,513	3,832,659	0.04%
Vanguard International Semiconductor Corp.	1,417,000	3,748,477	0.04%
Taiwan Business Bank	8,693,257	3,653,969	0.04%
China Life Insurance Co., Ltd.	4,138,197	3,533,971	0.04%
Hiwin Technologies Corp.	374,755	3,512,898	0.03%
Feng TAY Enterprise Co., Ltd.	536,939	3,492,781	0.03%
Giant Manufacturing Co., Ltd.	488,286	3,469,491	0.03%
Foxconn Technology Co., Ltd.	1,492,414	3,295,787	0.03%
WPG Holdings Ltd.	2,459,651	3,208,205	0.03%
Micro-Star International Co., Ltd.	1,099,000	3,178,547	0.03%
Winbond Electronics Corp.	4,847,000	3,161,052	0.03%
Airtac International Group	199,000	3,096,824	0.03%
Inventec Corp.	3,854,255	2,937,910	0.03%
Chicony Electronics Co., Ltd.	952,895	2,829,091	0.03%
Phison Electronics Corp.	239,213	2,717,151	0.03%
Synnex Technology International Corp.	2,170,127	2,714,740	0.03%
Acer, Inc.	4,531,650	2,698,400	0.03%
Wiwynn Corp.	127,000	2,690,229	0.03%
Nien Made Enterprise Co., Ltd.	269,000	2,485,672	0.02%
Tatung Co., Ltd.	3,028,000	2,121,226	0.02%
Highwealth Construction Corp.	1,319,180	2,037,497	0.02%
Eva Airways Corp.	3,896,252	1,787,152	0.02%
Evergreen Marine Corp. Taiwan Ltd.	3,842,325	1,589,380	0.02%
Formosa Taffeta Co., Ltd.	1,369,500	1,562,428	0.02%
Standard Foods Corp.	670,728	1,557,283	0.02%
Ruentex Development Co., Ltd.	898,907	1,355,392	0.01%
Ruentex Industries Ltd.	550,775	1,350,434	0.01%
China Airlines Ltd.	4,374,224	1,322,029	0.01%
Ya Hsin Industrial Co., Ltd.	146,498	—	0.00%
		1,168,790,080	11.67%
Thailand 2.58% (2018: 2.40%)			
PTT PCL	18,305,750	26,889,889	0.27%
CP ALL PCL Foreign	9,658,863	23,297,679	0.23%
Airports of Thailand PCL	7,039,255	17,449,057	0.18%
Kasikornbank PCL Foreign	2,868,588	14,460,853	0.15%
Siam Cement PCL	1,068,660	13,985,385	0.14%
Advanced Info Service PCL	1,910,222	13,583,517	0.14%
Bangkok Dusit Medical Services PCL Class F	15,281,064	13,264,037	0.13%
PTT Exploration & Production PCL Foreign	2,257,257	9,382,081	0.09%
Central Pattana PCL	3,739,877	7,772,227	0.08%
PTT Global Chemical PCL Foreign	3,504,717	6,669,244	0.07%
Intouch Holdings PCL NVDR	3,357,400	6,416,931	0.06%
Charoen Pokphand Foods PCL Foreign	6,357,196	5,836,427	0.06%
Siam Commercial Bank PCL	1,333,775	5,432,393	0.06%
Electricity Generating PCL	482,730	5,285,997	0.05%
Minor International PCL Foreign	4,270,052	5,131,974	0.05%
Home Product Center PCL	9,476,307	5,061,834	0.05%
BTS Group Holdings PCL	11,193,430	4,932,714	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Gulf Energy Development PCL	881,200	4,883,502	0.05%
Land & Houses PCL (XBKK)	13,853,100	4,532,333	0.05%
Bangkok Expressway & Metro PCL	11,968,820	4,355,386	0.04%
Thai Oil PCL	1,855,514	4,320,731	0.04%
Energy Absolute PCL	2,706,166	3,952,586	0.04%
Indorama Ventures PCL	3,043,068	3,555,728	0.04%
Global Power Synergy PCL Class F	1,135,700	3,251,221	0.03%
Krung Thai Bank PCL Foreign	5,883,371	3,221,209	0.03%
Bumrungrad Hospital PCL	628,046	3,082,177	0.03%
True Corp. PCL	18,482,119	2,838,301	0.03%
Banpu PCL	7,133,479	2,833,982	0.03%
Srisawad Corp. PCL	1,168,800	2,672,881	0.03%
Berli Jucker PCL	1,885,861	2,644,282	0.03%
Ratch Group PCL	1,129,800	2,593,123	0.03%
Thai Union Group PCL Class F	5,372,173	2,421,211	0.02%
Bangkok Bank PCL Foreign REG	442,779	2,365,134	0.02%
IRPC PCL	18,673,562	2,294,160	0.02%
Siam Cement PCL XBKK	170,790	2,235,102	0.02%
TMB Bank PCL Foreign	39,245,959	2,201,167	0.02%
B Grimm Power PCL	1,253,700	2,197,363	0.02%
Muangthai Capital PCL	1,007,200	2,143,605	0.02%
Total Access Communication PCL Foreign	1,102,300	1,959,604	0.02%
Robinson PCL	790,600	1,742,006	0.02%
Bangkok Bank PCL	287,100	1,533,564	0.02%
Osotspa PCL	1,022,200	1,382,101	0.01%
Kasikornbank PCL (XBKK)	231,200	1,165,503	0.01%
Kasikornbank PCL	80,700	406,817	0.00%
Intouch Holdings PCL Class F	135,900	259,743	0.00%
Minor International PCL - Warrants 31/12/2021	200,752	21,581	0.00%
BTS Group Holdings PCL - Warrants 16/2/2020	1,211,783	—	0.00%
		257,918,342	**2.58%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Turkey 0.49% (2018: 0.62%)			
Turkiye Garanti Bankasi A.S.	3,652,982	6,838,215	0.07%
Akbank T.A.S.	4,516,815	6,155,498	0.06%
BIM Birlesik Magazalar A.S.	690,855	5,416,786	0.06%
Tupras Turkiye Petrol Rafinerileri A.S.	203,989	4,346,464	0.04%
Turkcell Iletisim Hizmetleri A.S.	1,792,679	4,157,111	0.04%
KOC Holding A.S.	1,189,826	4,062,723	0.04%
Eregli Demir ve Celik Fabrikalari TAS	2,287,574	3,474,991	0.04%
Turkiye Is Bankasi A.S. Class C	2,560,589	2,758,087	0.03%
Haci Omer Sabanci Holding A.S.	1,488,735	2,386,579	0.02%
Turk Hava Yollari AO	896,868	2,179,249	0.02%
Aselsan Elektronik Sanayi Ve Ticaret A.S.	542,469	1,908,805	0.02%
TAV Havalimanlari Holding A.S.	293,686	1,440,053	0.02%
Ford Otomotiv Sanayi A.S.	117,370	1,397,356	0.01%
Anadolu Efes Biracilik Ve Malt Sanayii A.S.	333,661	1,294,051	0.01%
Arcelik A.S.	330,106	1,156,009	0.01%
Enka Insaat ve Sanayi A.S.	1	1	0.00%
Turkiye Sise ve Cam Fabrikalari A.S.	1	1	0.00%
		48,971,979	**0.49%**
United Arab Emirates 0.59% (2018: 0.75%)			
First Abu Dhabi Bank PJSC	4,398,133	18,152,184	0.18%
Emirates Telecommunications Group Co. PJSC	2,790,835	12,430,219	0.12%
Abu Dhabi Commercial Bank PJSC	4,441,481	9,576,666	0.10%
Emaar Properties PJSC	5,546,803	6,070,579	0.06%
Dubai Islamic Bank PJSC	2,685,784	4,028,877	0.04%
Aldar Properties PJSC	5,980,546	3,516,867	0.04%
DP World plc	260,006	3,406,079	0.03%
Emaar Malls PJSC	4,299,552	2,142,080	0.02%
		59,323,551	**0.59%**
Total Equities		**9,995,914,143**	**99.83%**
Financial Assets at Fair Value Through Profit or Loss		**9,995,914,143**	**99.83%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2018: (0.01%))				
MSCI Emerging Markets Index March 2020	1,165	65,043,851	207,799	0.00%
			207,799	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.00% (2018: 0.00%)							
GBP	16,000,000	USD	(21,118,000)	Barclays Bank plc	15/1/2020	85,568	0.00%
						85,568	**0.00%**
Total Financial Derivative Instruments						**293,367**	**0.00%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**16,598,071**	**0.17%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**10,012,805,581**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	9,993,397,672	99.80%
(b) Transferable securities dealt in on another regulated market	2,516,471	0.03%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	293,367	0.00%
(e) Other assets and liabilities	16,598,071	0.17%
Total Net Assets (for financial reporting purposes)	10,012,805,581	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	9,995,914,143	8,013,143,195
Financial Derivative Instruments	293,367	—
Cash	72,097,484	90,551,060
Unrealised Appreciation on Spot Currency Contracts	—	34,224
Receivables:		
Interest and Dividends	25,968,787	22,187,000
Capital Shares Issued	5,493,879	6,553,706
Investments Sold	357,142	289,539
Futures Margin Cash	3,835,369	6,002,155
Total Current Assets	**10,103,960,171**	**8,138,760,879**
Current Liabilities		
Financial Derivative Instruments	—	1,083,145
Unrealised Depreciation on Spot Currency Contracts	3,448	—
Payables and Other Liabilities:		
Investments Purchased	372,707	1,499,221
Income Distribution Payable	16,473,764	10,796,724
Capital Shares Redeemed	18,243,004	16,526,344
Management Fees Payable	1,786,142	1,918,872
Deferred Capital Gains Tax	54,275,525	28,151,837
Total Current Liabilities	**91,154,590**	**59,976,143**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**10,012,805,581**	**8,078,784,736**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
US ($) Equivalent	1,440,257,652	1,273,697,084	1,547,617,257
Net Assets	1,283,080,324	1,114,199,454	1,288,821,842
Number of Shares Outstanding	7,109,989	7,421,629	7,661,145
Net Asset Value Per Share[1]	**180.46**	**150.13**	**168.23**
Institutional USD Shares ($)			
Net Assets	915,005,764	744,610,316	1,329,130,895
Number of Shares Outstanding	4,516,054	4,337,791	6,578,162
Net Asset Value Per Share[1]	**202.61**	**171.66**	**202.05**
Investor EUR Shares (€)			
US ($) Equivalent	445,250,314	421,802,279	465,837,770
Net Assets	396,659,526	368,982,449	387,939,518
Number of Shares Outstanding	2,212,999	2,471,917	2,316,271
Net Asset Value Per Share[1]	**179.24**	**149.27**	**167.48**
Investor USD Shares ($)			
Net Assets	1,007,042,907	922,620,601	2,376,857,037
Number of Shares Outstanding	5,005,214	5,406,869	11,818,392
Net Asset Value Per Share[1]	**201.20**	**170.64**	**201.12**
GBP Accumulation Shares (£)			
US ($) Equivalent	2,686,110,334	1,680,697,298	1,582,626,619
Net Assets	2,027,635,727	1,319,643,011	1,169,932,858
Number of Shares Outstanding	8,617,563	6,364,356	5,091,436
Net Asset Value Per Share[1]	**235.29**	**207.35**	**229.78**
GBP Income Shares (£)			
US ($) Equivalent	267,568,115	198,307,568	330,386,298
Net Assets	201,976,316	155,706,323	244,233,088
Number of Shares Outstanding	1,068,922	912,760	1,259,766
Net Asset Value Per Share[1]	**188.95**	**170.59**	**193.87**
Institutional Plus CHF Shares			
US ($) Equivalent	125,339,815	164,906,468	120,857,666
Net Assets	121,372,810	162,564,796	117,775,796
Number of Shares Outstanding	954,099	1,482,450	923,488
Net Asset Value Per Share[1]	**127.21**	**109.66**	**127.53**
Institutional Plus EUR Shares (€)			
US ($) Equivalent	1,574,853,248	1,330,183,792	1,716,262,927
Net Assets	1,402,987,314	1,163,612,662	1,429,266,272
Number of Shares Outstanding	9,070,400	9,047,654	9,922,533
Net Asset Value Per Share[1]	**154.68**	**128.61**	**144.04**
Institutional Plus USD Shares ($)			
Net Assets	746,136,867	852,336,845	811,716,804
Number of Shares Outstanding	5,880,691	7,933,395	6,421,949
Net Asset Value Per Share[1]	**126.88**	**107.44**	**126.40**
Institutional Plus GBP Accumulation Shares (£)			
US ($) Equivalent	410,486,542	270,498,962	322,464,512
Net Assets	309,859,639	212,389,266	238,377,027
Number of Shares Outstanding	2,165,449	1,685,205	1,707,588
Net Asset Value Per Share[1]	**143.09**	**126.03**	**139.60**
Institutional Plus GBP Income Shares (£)			
US ($) Equivalent	394,754,023	219,123,523	89,171,443
Net Assets	297,983,798	172,050,509	65,918,644
Number of Shares Outstanding	2,357,973	1,508,059	508,359
Net Asset Value Per Share[1]	**126.37**	**114.09**	**129.67**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	2,233,670	734,017
Dividend Income	279,075,341	282,044,286
Securities Lending Income	3,514,250	3,962,742
Miscellaneous Income	—	1,028
Net Gain/(Loss) on Financial Instruments	1,279,132,161	(1,777,866,781)
Total Investment Income/(Loss)	**1,563,955,422**	**(1,491,124,708)**
Expenses		
Management Fees	24,012,357	28,127,059
Transaction Fees and Commissions	3,456,104	4,060,263
Other Expenses	121,008	82,771
Total Expenses	**27,589,469**	**32,270,093**
Finance Costs		
Interest Expense	53,108	37,389
Distribution Paid	16,473,764	10,796,724
Income Equalization	(1,976,124)	(1,617,555)
Total Finance Costs	**14,550,748**	**9,216,558**
Net Investment Income/(Loss)	**1,521,815,205**	**(1,532,611,359)**
Foreign Withholding Tax/Reclaim Benefit (see Note 5)	(32,065,881)	(33,421,807)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**1,489,749,324**	**(1,566,033,166)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	1,489,749,324	(1,566,033,166)
Capital Transactions		
Subscriptions	2,760,350,143	2,868,650,211
Redemptions	(2,316,273,708)	(3,918,037,843)
Reinvestments	195,086	1,276,306
Total Capital Transactions[1]	444,271,521	(1,048,111,326)
Total Increase/(Decrease) for the Year	1,934,020,845	(2,614,144,492)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	8,078,784,736	10,692,929,228
End of Year	**10,012,805,581**	**8,078,784,736**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard European Stock Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Europe Index, which is made up of common stocks of companies located in Europe.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors turned less risk-averse during the 12-month period ended 31 December 2019. While a number of concerns that marked previous periods persisted, global growth appeared more likely to slow than stall, signs emerged of progress in US-China trade talks and the UK seemed less likely to make a disorderly exit from the European Union.
- The US Federal Reserve cut its target for short-term interest rates three times during the period, and many other major central banks maintained accommodative monetary policies. The European Central Bank was among them. It held policy steady after pushing its deposit rate further into negative territory and announcing a new round of open-ended bond purchases in September. The Bank of Japan pledged to maintain policy rates at very low levels. The Bank of England remained on hold, but with the markets anticipating that its next move would be a cut.
- Equity markets rallied in response and in many cases reached record highs by the end of the period. Stocks in Europe outpaced those in the Pacific region and emerging markets but trailed those in the United States.
- For the period, the fund's benchmark returned 23.77%. All 11 of the benchmark's industry sectors produced positive returns. Information technology, industrials and consumer discretionary posted the highest returns.
- Among countries, the United Kingdom, the benchmark's largest market, produced returns above 20%, as did several other large markets, including France, Switzerland and Germany.

All returns in the commentary above are in US dollars.

Benchmark: MSCI Europe Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	26.49%	6.75%	7.82%
Benchmark	26.05	6.65	7.78
Tracking Difference*	0.44		
EUR Institutional Plus Shares	26.60%	6.85%	7.43%
Benchmark	26.05	6.65	7.25
Tracking Difference*	0.55		
EUR Investor Shares	26.43%	6.69%	7.75%
Benchmark	26.05	6.65	7.78
Tracking Difference*	0.38		
USD Institutional Shares	24.20%	5.15%	5.21%
Benchmark	23.77	5.06	5.17
Tracking Difference*	0.43		
USD Institutional Plus Shares	24.31%	5.26%	3.86%
Benchmark	23.77	5.06	3.69
Tracking Difference*	0.54		
USD Investor Shares	24.15%	5.10%	5.13%
Benchmark	23.77	5.06	5.17
Tracking Difference*	0.38		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 6 December 2013; USD Institutional Plus Shares, 19 December 2013.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
Prosus NV	257,827	19,879,894
Nestle SA	137,849	14,264,794
Roche Holding AG	33,380	9,488,523
Novartis AG	99,505	8,860,552
HSBC Holdings plc	998,075	7,710,331
AstraZeneca plc	84,001	7,346,888
BP plc	1,102,953	7,180,380
Royal Dutch Shell plc Class A	224,129	6,742,962
Total SA	123,477	6,503,413
SAP SE	47,761	6,094,144
ASML Holding NV	27,719	6,085,117
Novo Nordisk A/S Class B	110,715	5,837,640
LVMH Moet Hennessy Louis Vuitton SE	13,081	5,380,197
GlaxoSmithKline plc	250,228	5,277,740
Sanofi	55,095	4,878,722
Rentokil Initial plc	988,363	4,744,025
Halma plc	203,885	4,695,921
Allianz SE	19,123	4,450,371
Diageo plc	107,430	4,414,988
Siemens AG	36,503	4,305,435

Sales	Shares	Proceeds US Dollars ($)
Nestle SA	219,758	21,808,808
Royal Dutch Shell plc Class A	450,967	13,713,657
Novartis AG	136,863	12,135,959
Roche Holding AG	41,696	11,820,891
HSBC Holdings plc	1,101,366	8,897,728
Total SA	151,554	8,249,982
Novo Nordisk A/S Class B	156,151	7,888,351
BP plc	1,146,081	7,823,739
Diageo plc	185,232	7,508,458
SAP SE	59,161	7,053,010
AstraZeneca plc	75,950	6,434,535
LVMH Moet Hennessy Louis Vuitton SE	16,438	6,312,885
Allianz SE	27,314	6,258,456
GlaxoSmithKline plc	294,161	6,154,393
Sanofi	69,108	6,068,089
Unilever NV	100,629	5,895,348
Royal Dutch Shell plc Class B	181,792	5,666,185
ASML Holding NV	24,433	5,328,740
Siemens AG	45,481	5,252,641
British American Tobacco plc	134,811	5,152,882

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 99.46% (2018: 98.53%)			
Austria 0.35% (2018: 0.38%)			
Erste Group Bank AG	154,054	5,803,384	0.12%
OMV AG	74,209	4,171,644	0.09%
Raiffeisen Bank International AG	73,270	1,841,478	0.04%
Verbund AG	35,387	1,777,158	0.04%
Voestalpine AG	57,246	1,597,470	0.03%
ANDRITZ AG	36,037	1,553,339	0.03%
		16,744,473	**0.35%**
Belgium 1.56% (2018: 1.50%)			
Anheuser-Busch InBev SA	387,920	31,660,857	0.66%
KBC Group NV	127,116	9,568,638	0.20%
Ageas	91,583	5,415,605	0.11%
UCB SA	65,036	5,175,906	0.11%
Umicore SA	100,403	4,886,774	0.10%
Galapagos NV	21,889	4,582,380	0.10%
Solvay SA	37,445	4,341,907	0.09%
Groupe Bruxelles Lambert SA	40,761	4,299,067	0.09%
Proximus SADP	77,733	2,226,755	0.05%
Colruyt SA	28,485	1,486,171	0.03%
Telenet Group Holding NV	23,295	1,047,514	0.02%
		74,691,574	**1.56%**
Denmark 2.90% (2018: 2.76%)			
Novo Nordisk A/S Class B	900,943	52,328,318	1.09%
DSV PANALPINA A/S	110,733	12,771,638	0.26%
Orsted A/S	96,357	9,972,957	0.21%
Vestas Wind Systems A/S	96,233	9,731,719	0.20%
Carlsberg A/S Class B	54,277	8,102,821	0.17%
Coloplast A/S Class B	60,359	7,492,966	0.16%
Genmab A/S	32,874	7,316,033	0.15%
Novozymes A/S Class B	109,180	5,346,655	0.11%
Danske Bank A/S	327,917	5,310,117	0.11%
AP Moller-Maersk A/S Class B	3,387	4,888,433	0.10%
Chr Hansen Holding A/S	53,981	4,292,856	0.09%
AP Moller - Maersk A/S Class A	1,863	2,527,098	0.05%
Pandora A/S	51,477	2,240,954	0.05%
ISS A/S	81,967	1,968,218	0.04%
Tryg A/S	59,896	1,776,996	0.04%
Demant A/S	55,914	1,762,169	0.04%
H Lundbeck A/S	34,430	1,315,757	0.03%
		139,145,705	**2.90%**
Finland 1.49% (2018: 1.65%)			
Kone OYJ Class B	173,188	11,329,838	0.24%
Nokia OYJ	2,868,967	10,614,489	0.22%
Sampo OYJ Class A	225,590	9,852,976	0.20%
UPM-Kymmene OYJ	271,891	9,433,659	0.20%
Neste OYJ	215,599	7,507,146	0.16%
Fortum OYJ	227,585	5,620,212	0.12%
Stora Enso OYJ Class R	295,328	4,297,971	0.09%
Elisa OYJ	71,957	3,978,008	0.08%
Orion OYJ Class B	54,249	2,513,116	0.05%
Wartsila OYJ Abp	226,054	2,499,394	0.05%
Metso OYJ	52,395	2,069,055	0.04%
Nokian Renkaat OYJ	64,489	1,855,328	0.04%
		71,571,192	**1.49%**
France 18.01% (2018: 17.02%)			
Total SA	1,222,270	67,502,305	1.41%
LVMH Moet Hennessy Louis Vuitton SE	141,541	65,808,001	1.37%
Sanofi	573,609	57,704,176	1.20%
Airbus SE	297,124	43,517,910	0.91%
BNP Paribas SA	572,663	33,959,875	0.71%
Schneider Electric SE	281,438	28,906,145	0.60%
Vinci SA	260,040	28,897,595	0.60%
AXA SA	983,594	27,723,556	0.58%
Danone SA	314,319	26,073,625	0.54%
Safran SA	166,644	25,748,518	0.54%
Kering SA	38,576	25,340,073	0.53%
L'Oreal SA (Prime De Fidelite)	85,246	25,261,799	0.53%
Air Liquide SA (Prime De Fidelite)	155,548	22,034,852	0.46%
EssilorLuxottica SA	144,309	21,997,814	0.46%
Pernod Ricard SA	108,085	19,339,271	0.40%
Orange SA	1,014,894	14,946,547	0.31%
Societe Generale SA	412,674	14,366,972	0.30%
Vivendi SA	435,031	12,608,482	0.26%
Hermes International	16,127	12,059,924	0.25%
Legrand SA	135,784	11,071,610	0.23%
Dassault Systemes SE	66,988	11,019,685	0.23%
Unibail-Rodamco-Westfield REIT	68,586	10,828,332	0.23%
L'Oreal SA	36,460	10,804,556	0.22%
Cie Generale des Etablissements Michelin SCA	86,965	10,650,147	0.22%
Cie de Saint-Gobain	250,412	10,259,693	0.21%
Capgemini SE	80,967	9,897,426	0.21%
Air Liquide SA - EUR	66,889	9,475,462	0.20%
STMicroelectronics NV	347,848	9,359,311	0.19%
Credit Agricole SA	587,555	8,524,431	0.18%
Teleperformance	29,841	7,282,144	0.15%
Engie SA (Prime De Fidelite 2019)-EUR	450,303	7,278,698	0.15%
Veolia Environnement SA	272,667	7,256,889	0.15%
Peugeot SA	299,250	7,154,843	0.15%
Edenred	123,673	6,399,738	0.13%
ArcelorMittal SA	338,121	5,936,777	0.12%
Thales SA	54,576	5,667,919	0.12%
Carrefour SA	307,651	5,162,807	0.11%
Publicis Groupe SA	109,858	4,977,018	0.10%
Bouygues SA	114,253	4,858,072	0.10%
Renault SA	98,344	4,656,298	0.10%
Alstom SA	96,915	4,594,079	0.10%
Eiffage SA	39,457	4,517,629	0.09%
Valeo SA	121,129	4,270,733	0.09%
Engie SA	262,383	4,241,159	0.09%
Accor SA	89,674	4,202,516	0.09%
Atos SE	50,056	4,175,882	0.09%
Gecina SA REIT	23,020	4,124,056	0.09%
Bureau Veritas SA	150,321	3,924,784	0.08%
Getlink SE	224,392	3,906,659	0.08%
Klepierre SA REIT	102,130	3,880,595	0.08%
Sodexo SA-EUR	32,159	3,813,804	0.08%
Arkema SA	34,910	3,710,959	0.08%
Worldline SA	50,688	3,593,063	0.07%
SCOR SE	81,819	3,436,721	0.07%
Ingenico Group SA	30,621	3,327,217	0.07%
Eurofins Scientific SE	5,884	3,264,087	0.07%
Aeroports de Paris	15,126	2,989,990	0.06%
Ubisoft Entertainment SA	42,543	2,940,723	0.06%
Covivio REIT	24,410	2,772,903	0.06%
Suez	176,110	2,665,762	0.06%
SES SA Class A	185,803	2,607,048	0.05%
Air Liquide SA	17,767	2,516,864	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Amundi SA	31,204	2,448,352	0.05%
Sartorius Stedim Biotech	14,309	2,372,336	0.05%
Engie SA (Prime De Fidelite 2021)-EUR	143,845	2,325,110	0.05%
Natixis SA	487,367	2,165,301	0.05%
Faurecia SE	39,591	2,134,496	0.04%
L'Oreal SA (Prime De Fidelite 2021)	6,936	2,055,414	0.04%
Bollore SA	460,935	2,012,684	0.04%
BioMerieux	21,736	1,936,034	0.04%
Wendel SA	13,784	1,833,496	0.04%
Iliad SA	13,943	1,808,475	0.04%
Ipsen SA	19,452	1,724,955	0.04%
CNP Assurances	84,777	1,687,225	0.04%
Dassault Aviation SA	1,236	1,623,270	0.03%
ICADE REIT	14,872	1,620,135	0.03%
Sodexo SA (XPAR)	13,106	1,554,268	0.03%
Eutelsat Communications SA	86,028	1,399,247	0.03%
JCDecaux SA	44,737	1,379,971	0.03%
Eurazeo SE	20,081	1,374,996	0.03%
Remy Cointreau SA	11,186	1,374,913	0.03%
Casino Guichard Perrachon SA	27,079	1,267,521	0.03%
Electricite de France SA	109,954	1,225,347	0.03%
Engie SA (Prime De Fidelite 2020)-EUR	71,787	1,160,365	0.02%
Electricite de France SA (XPAR)	100,026	1,114,708	0.02%
SEB SA (Prime De Fidelite)	6,882	1,022,796	0.02%
Electricite de France SA (Prime De Fidelite)	84,347	939,978	0.02%
SEB SA (XPAR)	3,772	560,591	0.01%
Unibail-Rodamco-Westfield REIT (XPAR)	1,788	282,289	0.01%
EDF (Prime De Fidelite 2021)	19,152	213,433	0.00%
SEB SA	1,224	181,910	0.00%
		864,596,145	**18.01%**
Germany 13.65% (2018: 13.91%)			
SAP SE	500,441	67,589,161	1.41%
Allianz SE	216,120	52,982,682	1.10%
Siemens AG	389,484	50,950,797	1.06%
Bayer AG	474,756	38,801,440	0.81%
BASF SE	467,805	35,366,233	0.74%
Adidas AG	91,855	29,880,477	0.62%
Deutsche Telekom AG	1,696,470	27,745,470	0.58%
Daimler AG	462,913	25,653,631	0.53%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	73,522	21,704,981	0.45%
Deutsche Post AG	503,571	19,224,440	0.40%
Volkswagen AG - Preference Shares	94,559	18,706,550	0.39%
Deutsche Boerse AG	96,764	15,222,755	0.32%
Infineon Technologies AG	636,490	14,510,683	0.30%
Vonovia SE	262,307	14,133,101	0.29%
Bayerische Motoren Werke AG	168,900	13,866,631	0.29%
E.ON SE	1,141,916	12,207,870	0.25%
Fresenius SE & Co. KGaA	212,563	11,973,047	0.25%
Henkel AG & Co. KGaA - Preference Shares	90,978	9,415,723	0.20%
RWE AG	297,224	9,124,888	0.19%
Fresenius Medical Care AG & Co. KGaA	108,385	8,024,836	0.17%
Merck KGaA	65,773	7,778,011	0.16%
Deutsche Bank AG	999,502	7,760,466	0.16%
MTU Aero Engines AG	26,503	7,574,253	0.16%
Deutsche Wohnen SE	183,092	7,485,066	0.16%
Continental AG	55,965	7,240,715	0.15%
Wirecard AG	59,770	7,212,371	0.15%
Symrise AG Class A	65,372	6,883,050	0.14%
Beiersdorf AG	51,325	6,144,353	0.13%
Hannover Rueck SE	30,447	5,888,655	0.12%
Porsche Automobil Holding SE - Preference Shares	78,543	5,875,283	0.12%
HeidelbergCement AG	76,129	5,551,144	0.12%
Henkel AG & Co. KGaA	52,584	4,958,145	0.10%
Delivery Hero SE	57,483	4,552,860	0.09%
Brenntag AG	77,614	4,223,661	0.09%
Aroundtown SA	468,083	4,194,979	0.09%
Covestro AG	87,907	4,090,104	0.09%
QIAGEN NV	115,875	3,961,923	0.08%
Sartorius AG - Preference Shares	17,997	3,854,471	0.08%
Siemens Healthineers AG	75,807	3,643,698	0.08%
Zalando SE	70,331	3,566,805	0.07%
Uniper SE	101,895	3,375,269	0.07%
Puma SE	42,334	3,247,986	0.07%
Volkswagen AG	16,450	3,199,083	0.07%
Commerzbank AG	508,040	3,146,207	0.07%
Evonik Industries AG	94,872	2,897,697	0.06%
LANXESS AG	42,440	2,849,759	0.06%
thyssenkrupp AG	207,581	2,805,436	0.06%
Carl Zeiss Meditec AG	20,723	2,644,840	0.05%
GEA Group AG	79,572	2,633,141	0.05%
Knorr-Bremse AG	24,699	2,516,010	0.05%
KION Group AG	33,800	2,335,617	0.05%
Deutsche Lufthansa AG	123,008	2,265,835	0.05%
United Internet AG	63,889	2,099,827	0.04%
Fraport AG Frankfurt Airport Services Worldwide	20,559	1,748,811	0.04%
Bayerische Motoren Werke AG - Preference Shares	27,978	1,728,862	0.04%
Fuchs Petrolub SE - Preference Shares	34,576	1,713,918	0.04%
Hochtief AG	12,218	1,559,362	0.03%
METRO AG	88,758	1,429,703	0.03%
Telefonica Deutschland Holding AG	466,336	1,352,626	0.03%
		655,075,398	**13.65%**
Ireland 0.93% (2018: 0.57%)			
CRH plc	406,108	16,260,392	0.34%
Kerry Group plc (XDUB) Class A	80,917	10,091,139	0.21%
Flutter Entertainment plc	40,007	4,865,766	0.10%
Kingspan Group plc	77,344	4,727,275	0.10%
Smurfit Kappa Group plc	114,544	4,405,001	0.09%
Bank of Ireland Group plc	500,122	2,740,691	0.06%
AIB Group plc	402,584	1,403,603	0.03%
		44,493,867	**0.93%**
Italy 3.69% (2018: 3.63%)			
Enel SpA	4,139,082	32,857,357	0.68%
Eni SpA	1,297,584	20,167,226	0.42%
Intesa Sanpaolo SpA	7,579,073	19,979,886	0.42%
UniCredit SpA	1,023,445	14,957,597	0.31%
Assicurazioni Generali SpA	559,608	11,555,003	0.24%
Ferrari NV	61,338	10,183,197	0.21%
Fiat Chrysler Automobiles NV	552,512	8,182,849	0.17%
Atlantia SpA	253,720	5,921,006	0.12%
CNH Industrial NV	511,241	5,618,168	0.12%
Snam SpA	1,044,488	5,494,043	0.11%
Terna Rete Elettrica Nazionale SpA	724,996	4,845,413	0.10%
EXOR NV	54,553	4,230,165	0.09%
Moncler SpA	90,694	4,079,287	0.09%
FinecoBank Banca Fineco SpA	310,841	3,729,944	0.08%
Mediobanca Banca di Credito Finanziario SpA	314,122	3,460,435	0.07%
Poste Italiane SpA	264,605	3,005,833	0.06%
Prysmian SpA	124,219	2,996,476	0.06%
Telecom Italia SpA	4,616,291	2,883,146	0.06%
Tenaris SA	240,398	2,711,960	0.06%
Davide Campari-Milano SpA	294,273	2,688,816	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Leonardo SpA	208,201	2,442,224	0.05%
Recordati SpA	54,002	2,277,390	0.05%
Telecom Italia SpA (Non CVA)	3,049,416	1,868,257	0.04%
Pirelli & C SpA	198,590	1,145,795	0.02%
		177,281,473	**3.69%**
Netherlands 6.26% (2018: 5.74%)			
ASML Holding NV	216,749	64,158,408	1.34%
Unilever NV	747,151	42,965,422	0.89%
ING Groep NV	1,983,828	23,800,540	0.50%
Koninklijke Philips NV	460,845	22,512,831	0.47%
Prosus NV	248,294	18,542,577	0.39%
NXP Semiconductors NV	141,945	18,063,921	0.38%
Koninklijke Ahold Delhaize NV	602,426	15,076,396	0.31%
Heineken NV	132,018	14,066,214	0.29%
Koninklijke DSM NV	92,516	12,056,893	0.25%
Akzo Nobel NV	116,116	11,814,037	0.25%
Wolters Kluwer NV	142,527	10,402,326	0.22%
Coca-Cola European Partners plc	117,760	5,991,629	0.12%
NN Group NV	154,684	5,872,261	0.12%
Heineken Holding NV	59,006	5,722,638	0.12%
Koninklijke KPN NV	1,818,356	5,370,146	0.11%
Adyen NV	5,215	4,279,155	0.09%
Aegon NV	898,156	4,100,268	0.08%
AerCap Holdings NV	63,543	3,905,988	0.08%
ABN AMRO Bank NV GDR	213,901	3,894,485	0.08%
Randstad NV	60,230	3,680,589	0.08%
Altice Europe NV	340,886	2,199,441	0.05%
Koninklijke Vopak NV	35,018	1,899,741	0.04%
		300,375,906	**6.26%**
Norway 0.98% (2018: 1.15%)			
Equinor A.S.A	511,226	10,210,208	0.21%
DNB A.S.A	483,049	9,015,288	0.19%
Telenor A.S.A	364,708	6,534,803	0.14%
Mowi A.S.A	224,437	5,828,471	0.12%
Orkla A.S.A	386,580	3,913,620	0.08%
Yara International A.S.A	89,265	3,709,851	0.08%
Norsk Hydro A.S.A	689,375	2,560,650	0.05%
Gjensidige Forsikring A.S.A	103,880	2,178,131	0.04%
Aker BP A.S.A	53,598	1,756,652	0.04%
Schibsted A.S.A Class B	48,297	1,383,950	0.03%
		47,091,624	**0.98%**
Portugal 0.25% (2018: 0.25%)			
EDP - Energias de Portugal SA	1,316,729	5,711,101	0.12%
Galp Energia SGPS SA	252,308	4,219,914	0.09%
Jeronimo Martins SGPS SA	125,087	2,059,115	0.04%
Banco Espirito Santo SA	1,505,981	3,770	0.00%
		11,993,900	**0.25%**
Spain 4.48% (2018: 4.89%)			
Banco Santander SA	8,457,924	35,412,693	0.74%
Iberdrola SA	3,074,115	31,677,372	0.66%
Industria de Diseno Textil SA	555,213	19,600,476	0.41%
Banco Bilbao Vizcaya Argentaria SA	3,392,683	18,976,692	0.39%
Amadeus IT Group SA	219,661	17,950,258	0.37%
Telefonica SA	2,376,646	16,612,298	0.35%
Repsol SA	732,678	11,456,465	0.24%
Ferrovial SA	250,291	7,577,266	0.16%
Aena SME SA	34,301	6,564,740	0.14%
CaixaBank SA	1,837,470	5,771,043	0.12%
Cellnex Telecom SA	128,645	5,540,782	0.11%
Grifols SA	153,633	5,420,199	0.11%
ACS Actividades de Construccion y Servicios SA	134,210	5,370,698	0.11%
Red Electrica Corp. SA	222,263	4,472,112	0.09%
Endesa SA	159,854	4,268,785	0.09%
Naturgy Energy Group SA	152,305	3,829,557	0.08%
Banco de Sabadell SA	2,929,368	3,419,744	0.07%
Enagas SA	126,709	3,234,330	0.07%
Bankinter SA	343,521	2,518,754	0.05%
Siemens Gamesa Renewable Energy SA	124,620	2,187,117	0.05%
Mapfre SA	536,540	1,421,348	0.03%
Bankia SA	611,255	1,305,369	0.03%
Repsol SA - Rights Issue 10/1/2020	741,079	351,877	0.01%
		214,939,975	**4.48%**
Sweden 4.22% (2018: 4.28%)			
Telefonaktiebolaget LM Ericsson Class B	1,564,275	13,629,055	0.28%
Atlas Copco AB Class A	339,741	13,559,081	0.28%
Nordea Bank Abp	1,649,399	13,327,622	0.28%
Investor AB Class B	232,430	12,692,830	0.26%
Volvo AB Class B	757,072	12,689,239	0.26%
Assa Abloy AB Class B	510,575	11,944,806	0.25%
Sandvik AB	575,049	11,220,184	0.23%
Essity AB Class B	308,979	9,961,475	0.21%
Svenska Handelsbanken AB Class A	781,868	8,427,525	0.18%
Hennes & Mauritz AB Class B	409,279	8,328,068	0.17%
Skandinaviska Enskilda Banken AB Class A	828,539	7,795,890	0.16%
Hexagon AB Class B	133,557	7,490,338	0.16%
Atlas Copco AB Class B	201,459	6,998,624	0.15%
Swedbank AB Class A	464,186	6,914,901	0.14%
Telia Co. AB	1,404,910	6,040,735	0.13%
Swedish Match AB	86,068	4,438,992	0.09%
Epiroc AB Class A	339,621	4,148,644	0.09%
Alfa Laval AB	159,067	4,008,515	0.08%
SKF AB Class B	193,650	3,918,076	0.08%
Skanska AB Class B	172,002	3,889,822	0.08%
Boliden AB	138,205	3,668,813	0.08%
Tele2 AB Class B	251,918	3,655,900	0.08%
Lundin Petroleum AB	95,411	3,244,222	0.07%
Kinnevik AB Class B	123,349	3,017,495	0.06%
Electrolux AB	116,966	2,872,593	0.06%
Securitas AB Class B	158,373	2,731,459	0.06%
Millicom International Cellular SA ADR	49,309	2,362,985	0.05%
Epiroc AB Class B	194,571	2,308,193	0.05%
ICA Gruppen AB	46,575	2,175,246	0.05%
Industrivarden AB Class C	83,713	2,020,154	0.04%
L E Lundbergforetagen AB Class B	38,236	1,678,764	0.03%
Husqvarna AB Class B	206,681	1,656,354	0.03%
		202,816,600	**4.22%**
Switzerland 14.71% (2018: 13.65%)			
Nestle SA	1,515,107	163,941,665	3.42%
Roche Holding AG	357,644	115,970,688	2.42%
Novartis AG	1,093,599	103,786,594	2.16%
Zurich Insurance Group AG	76,188	31,243,099	0.65%
UBS Group AG	1,964,512	24,801,114	0.52%
ABB Ltd.	938,196	22,642,268	0.47%
Cie Financiere Richemont SA	265,804	20,877,836	0.44%
Credit Suisse Group AG	1,301,624	17,615,307	0.37%
Swiss Re AG	150,015	16,839,604	0.35%
Givaudan SA	4,707	14,733,223	0.31%
LafargeHolcim Ltd.	250,857	13,911,314	0.29%
Lonza Group AG	37,886	13,818,697	0.29%
Sika AG	65,023	12,210,908	0.25%
Alcon, Inc.	211,304	11,957,928	0.25%
Geberit AG	18,891	10,596,986	0.22%
Partners Group Holding AG	9,477	8,684,763	0.18%
Swiss Life Holding AG	17,116	8,586,723	0.18%
SGS SA	2,684	7,347,843	0.15%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Swisscom AG	13,125	6,947,772	0.14%
Sonova Holding AG	28,246	6,460,979	0.13%
Julius Baer Group Ltd.	115,130	5,936,326	0.12%
Schindler Holding AG (XVTX)	21,021	5,344,524	0.11%
Temenos AG	33,287	5,266,245	0.11%
Straumann Holding AG	5,301	5,202,737	0.11%
Adecco Group AG	79,485	5,025,117	0.10%
Kuehne + Nagel International AG	27,210	4,585,813	0.10%
Baloise Holding AG	25,177	4,549,982	0.09%
Chocoladefabriken Lindt & Spruengli AG REG	51	4,503,021	0.09%
Swiss Prime Site AG	38,288	4,424,461	0.09%
Chocoladefabriken Lindt & Spruengli AG	550	4,268,343	0.09%
Vifor Pharma AG	23,112	4,216,177	0.09%
Swatch Group AG	14,691	4,096,215	0.09%
Barry Callebaut AG	1,541	3,402,342	0.07%
EMS-Chemie Holding AG	4,175	2,744,243	0.06%
Schindler Holding AG (XSWX)	9,954	2,438,260	0.05%
Clariant AG	99,542	2,220,382	0.05%
Dufry AG	20,771	2,059,618	0.04%
Pargesa Holding SA	19,275	1,601,357	0.03%
Swatch Group AG REG	28,007	1,479,380	0.03%
		706,339,854	**14.71%**
United Kingdom 25.98% (2018: 27.15%)			
HSBC Holdings plc	10,277,278	80,586,141	1.68%
AstraZeneca plc	667,845	67,301,231	1.40%
BP plc	10,372,112	64,799,985	1.35%
Royal Dutch Shell plc Class A	2,171,652	64,298,623	1.34%
GlaxoSmithKline plc	2,539,282	59,844,025	1.25%
Royal Dutch Shell plc Class B	1,908,959	56,634,567	1.18%
Diageo plc	1,204,199	51,056,379	1.06%
British American Tobacco plc	1,167,911	49,997,446	1.04%
Rio Tinto plc	575,344	34,321,278	0.72%
Unilever plc	564,976	32,561,401	0.68%
Lloyds Banking Group plc	35,691,352	29,551,323	0.62%
Reckitt Benckiser Group plc	361,037	29,314,011	0.61%
Vodafone Group plc	13,627,528	26,494,681	0.55%
Prudential plc	1,323,374	25,402,993	0.53%
BHP Group plc	1,075,350	25,311,757	0.53%
RELX plc	989,646	24,981,743	0.52%
National Grid plc	1,768,550	22,123,878	0.46%
Barclays plc	8,779,352	20,892,933	0.44%
Compass Group plc	807,527	20,218,679	0.42%
Glencore plc	5,519,371	17,208,289	0.36%
Tesco plc	4,983,743	16,848,848	0.35%
London Stock Exchange Group plc	160,261	16,453,696	0.34%
Experian plc	463,878	15,682,611	0.33%
Anglo American plc	527,993	15,199,238	0.32%
Standard Chartered plc	1,387,561	13,095,133	0.27%
BAE Systems plc	1,631,318	12,205,828	0.25%
Legal & General Group plc	3,035,519	12,184,550	0.25%
Imperial Brands plc	485,334	12,016,664	0.25%
Aviva plc	1,992,268	11,050,569	0.23%
BT Group plc	4,273,499	10,894,640	0.23%
Smith & Nephew plc	444,910	10,800,654	0.23%
Ferguson plc	116,626	10,583,270	0.22%
SSE plc	519,312	9,896,284	0.21%
WPP plc	642,695	9,080,290	0.19%
Rolls-Royce Holdings plc	877,349	7,940,615	0.17%
Melrose Industries plc	2,472,535	7,864,453	0.16%
Royal Bank of Scotland Group plc	2,461,458	7,835,742	0.16%
Ashtead Group plc	236,543	7,564,518	0.16%
Informa plc	637,857	7,241,659	0.15%
3i Group plc	495,341	7,205,109	0.15%
Segro plc REIT	555,304	6,600,153	0.14%
Intertek Group plc	82,149	6,368,549	0.13%
Next plc	67,817	6,305,011	0.13%
Associated British Foods plc	181,224	6,237,187	0.13%
Burberry Group plc	207,619	6,064,704	0.13%
InterContinental Hotels Group plc	87,757	6,054,617	0.13%
Persimmon plc	163,838	5,849,346	0.12%
Mondi plc	248,410	5,832,963	0.12%
Rentokil Initial plc	945,722	5,675,389	0.12%
Sage Group plc	554,681	5,503,754	0.11%
Halma plc	193,859	5,434,199	0.11%
Standard Life Aberdeen plc	1,221,127	5,307,634	0.11%
Barratt Developments plc	513,702	5,080,812	0.11%
Land Securities Group plc REIT	359,327	4,712,582	0.10%
Bunzl plc	169,698	4,642,273	0.10%
Smiths Group plc	199,558	4,459,828	0.09%
Whitbread plc	68,510	4,398,163	0.09%
DCC plc	50,705	4,395,699	0.09%
Croda International plc	64,626	4,383,400	0.09%
Spirax-Sarco Engineering plc	37,059	4,364,448	0.09%
United Utilities Group plc	344,536	4,305,905	0.09%
Taylor Wimpey plc	1,667,374	4,271,923	0.09%
St James's Place plc	267,733	4,130,240	0.09%
M&G plc	1,291,531	4,058,387	0.08%
Severn Trent plc	120,329	4,009,057	0.08%
RSA Insurance Group plc	532,158	3,987,346	0.08%
Ocado Group plc	230,825	3,910,995	0.08%
Carnival plc	80,310	3,876,876	0.08%
Johnson Matthey plc	97,586	3,873,140	0.08%
Berkeley Group Holdings plc	60,066	3,866,424	0.08%
British Land Co. plc REIT	456,847	3,866,069	0.08%
Auto Trader Group plc	474,720	3,739,352	0.08%
ITV plc	1,855,045	3,710,781	0.08%
Hargreaves Lansdown plc	144,323	3,699,563	0.08%
Centrica plc	3,006,811	3,557,063	0.07%
GVC Holdings plc	298,326	3,494,423	0.07%
Meggitt plc	398,932	3,471,090	0.07%
Coca-Cola HBC AG	102,023	3,466,725	0.07%
Pearson plc	392,592	3,312,949	0.07%
WM Morrison Supermarkets plc	1,241,397	3,285,792	0.07%
Kingfisher plc	1,080,342	3,105,667	0.07%
Admiral Group plc	97,918	2,995,162	0.06%
Direct Line Insurance Group plc	694,684	2,875,883	0.06%
TUI AG	225,956	2,855,059	0.06%
Schroders plc	64,552	2,851,079	0.06%
Marks & Spencer Group plc	998,691	2,824,639	0.06%
J Sainsbury plc	913,206	2,781,260	0.06%
Weir Group plc	133,274	2,665,094	0.06%
Antofagasta plc	202,639	2,461,113	0.05%
JD Sports Fashion plc	221,352	2,455,559	0.05%
Micro Focus International plc	172,756	2,434,597	0.05%
G4S plc	807,894	2,333,161	0.05%
AVEVA Group plc	32,860	2,026,817	0.04%
easyJet plc	78,747	1,486,040	0.03%
Evraz plc	260,888	1,396,270	0.03%
NMC Health plc	49,656	1,162,364	0.02%
Rolls-Royce Holdings plc - Rights Issue 31/12/2049	39,475,590	52,295	0.00%
		1,246,872,604	**25.98%**
Total Equities		**4,774,030,290**	**99.46%**
Financial Assets at Fair Value Through Profit or Loss		**4,774,030,290**	**99.46%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2018: (0.01%))				
FTSE 100 Index March 2020	14	1,396,966	(6,164)	(0.00%)
Swiss Market Index IX March 2020	7	767,072	(6,459)	(0.00%)
Euro Stoxx 50 Index March 2020	54	2,281,964	(21,631)	(0.00%)
Euro Stoxx 600 Index March 2020	912	21,256,824	(76,057)	(0.00%)
			(110,311)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.00% (2018: 0.00%)							
EUR	12,560,265	USD	(14,000,000)	Barclays Bank plc	2/4/2020	179,476	0.00%
GBP	8,645,746	EUR	(10,074,096)	Barclays Bank plc	2/4/2020	109,177	0.00%
CHF	826,480	EUR	(755,007)	JPMorgan Chase Bank	2/4/2020	6,689	0.00%
CHF	13,780,009	EUR	(12,681,709)	Citibank NA	2/4/2020	6,119	0.00%
GBP	978,120	EUR	(1,147,310)	Barclays Bank plc	2/4/2020	3,775	0.00%
CHF	637,620	EUR	(585,327)	JPMorgan Chase Bank	2/4/2020	1,946	0.00%
GBP	151,560	EUR	(177,105)	JPMorgan Chase Bank	2/4/2020	1,343	0.00%
EUR	1,053,501	GBP	(898,200)	JPMorgan Chase Bank	2/4/2020	(3,541)	(0.00%)
EUR	669,857	CHF	(731,500)	JPMorgan Chase Bank	2/4/2020	(4,096)	(0.00%)
EUR	6,391,106	CHF	(6,946,800)	JPMorgan Chase Bank	2/4/2020	(5,362)	(0.00%)
EUR	1,222,739	GBP	(1,052,800)	JPMorgan Chase Bank	2/4/2020	(17,802)	(0.00%)
GBP	1,093,050	EUR	(1,303,954)	JPMorgan Chase Bank	2/4/2020	(20,430)	(0.00%)
USD	4,187,429	EUR	(3,738,628)	Citibank NA	2/4/2020	(33,165)	(0.00%)
USD	2,309,113	GBP	(1,768,974)	Citibank NA	2/4/2020	(40,172)	(0.00%)
USD	7,161,929	CHF	(6,950,151)	Citibank NA	2/4/2020	(61,934)	(0.00%)
EUR	11,028,408	GBP	(9,444,960)	JPMorgan Chase Bank	2/4/2020	(93,235)	(0.00%)
						28,788	**0.00%**
Total Financial Derivative Instruments						**(81,523)**	**(0.00%)**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**25,950,149**	**0.54%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**4,799,898,916**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	4,768,047,895	99.34%
(b) Transferable securities dealt in on another regulated market	1,145,795	0.02%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	4,836,600	0.10%
(d) Financial derivative instruments	(81,523)	(0.00%)
(e) Other assets and liabilities	25,950,149	0.54%
Total Net Assets (for financial reporting purposes)	4,799,898,916	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	4,774,030,290	4,063,190,721
Financial Derivative Instruments	308,525	162,526
Cash	10,158,036	46,118,423
Unrealised Appreciation on Spot Currency Contracts	4,184	2,023
Receivables:		
Interest and Dividends	12,395,700	14,193,737
Capital Shares Issued	5,029,862	7,289,524
Investments Sold	84	4,123,135
Futures Margin Cash	1,466,228	4,205,660
Cash Collateral	—	780,000
Other Receivables	—	54,636
Total Current Assets	**4,803,392,909**	**4,140,120,385**
Current Liabilities		
Financial Derivative Instruments	390,048	450,512
Bank Overdraft	—	71,324
Payables and Other Liabilities:		
Investments Purchased	—	351,166
Capital Shares Redeemed	2,635,599	14,241,091
Management Fees Payable	468,346	1,016,589
Total Current Liabilities	**3,493,993**	**16,130,682**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**4,799,898,916**	**4,123,989,703**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
US ($) Equivalent	3,159,479,620	2,831,161,211	3,838,736,107
Net Assets	2,814,681,198	2,476,631,465	3,196,815,568
Number of Shares Outstanding	123,590,869	137,546,809	158,841,393
Net Asset Value Per Share[1]	**22.77**	**18.01**	**20.13**
Institutional USD Shares ($)			
Net Assets	580,619,391	434,250,157	543,593,477
Number of Shares Outstanding	22,721,775	21,105,995	22,502,442
Net Asset Value Per Share[1]	**25.55**	**20.57**	**24.16**
Investor EUR Shares (€)			
US ($) Equivalent	148,484,669	140,737,221	186,249,048
Net Assets	132,280,330	123,113,523	155,104,138
Number of Shares Outstanding	5,921,401	6,967,733	7,849,626
Net Asset Value Per Share[1]	**22.34**	**17.67**	**19.76**
Investor USD Shares ($)			
Net Assets	35,290,142	31,351,892	49,633,356
Number of Shares Outstanding	1,406,808	1,551,619	2,091,064
Net Asset Value Per Share[1]	**25.09**	**20.21**	**23.74**
Institutional Plus EUR Shares (€)			
US ($) Equivalent	801,092,980	641,987,104	666,472,281
Net Assets	713,668,585	561,594,817	555,023,556
Number of Shares Outstanding	4,619,450	4,601,854	4,072,985
Net Asset Value Per Share[1]	**154.49**	**122.04**	**136.27**
Institutional Plus USD Shares ($)			
Net Assets	74,932,114	44,502,118	22,148,294
Number of Shares Outstanding	596,161	440,124	186,749
Net Asset Value Per Share[1]	**125.69**	**101.11**	**118.60**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	115,163	187,121
Dividend Income	171,972,866	174,533,359
Securities Lending Income	1,207,781	904,108
Miscellaneous Income	—	19,052
Net Gain/(Loss) on Financial Instruments	803,596,555	(849,825,817)
Total Investment Income/(Loss)	**976,892,365**	**(674,182,177)**
Expenses		
Management Fees	10,990,061	13,650,255
Transaction Fees and Commissions	1,117,045	1,107,989
Other Expenses	95	—
Total Expenses	**12,107,201**	**14,758,244**
Finance Costs		
Interest Expense	222,261	116,634
Total Finance Costs	**222,261**	**116,634**
Net Investment Income/(Loss)	**964,562,903**	**(689,057,055)**
Foreign Withholding Tax	(12,006,541)	(12,998,245)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**952,556,362**	**(702,055,300)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	952,556,362	(702,055,300)
Capital Transactions		
Subscriptions	961,435,282	1,171,312,665
Redemptions	(1,238,082,431)	(1,652,100,225)
Total Capital Transactions	(276,647,149)	(480,787,560)
Total Increase/(Decrease) for the Year	675,909,213	(1,182,842,860)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	4,123,989,703	5,306,832,563
End of Year	**4,799,898,916**	**4,123,989,703**

The accompanying notes form an integral part of the financial statements.

Vanguard Eurozone Stock Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI EMU Index, a market-capitalisation-weighted index of common stocks designed to capture 85% of the underlying euro zone countries' market capitalisation.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors turned less risk-averse during the 12-month period ended 31 December 2019. While a number of concerns that marked previous periods persisted, global growth appeared more likely to slow than stall, signs emerged of progress in US-China trade talks and the UK seemed less likely to make a disorderly exit from the European Union.
- The US Federal Reserve cut its target for short-term interest rates three times during the period, and many other major central banks maintained accommodative monetary policies. The European Central Bank was among them. It held policy steady after pushing its deposit rate further into negative territory and announcing a new round of open-ended bond purchases in September. The Bank of Japan pledged to maintain policy rates at very low levels. The Bank of England remained on hold, but with the markets anticipating that its next move would be a cut.
- Equity markets rallied in response and in many cases reached record highs by the end of the period. Stocks in Europe outpaced those in the Pacific region and emerging markets but trailed those in the United States.
- For the period, the fund's benchmark returned 25.47%. All 11 of the benchmark's industry sectors produced positive returns. Information technology, industrials and consumer discretionary posted the highest returns.
- Among countries, France, Germany and the Netherlands, the benchmark's largest markets, all produced returns above 20%.

All returns in the commentary above are in euros.

Benchmark: MSCI EMU Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	26.36%	7.52%	6.90%
Benchmark	25.47	7.15	6.57
Tracking Difference*	0.89		
EUR Institutional Plus Shares	26.47%	7.62%	7.23%
Benchmark	25.47	7.15	6.77
Tracking Difference*	1.00		
EUR Investor Shares	26.31%	7.47%	6.63%
Benchmark	25.47	7.15	6.38
Tracking Difference*	0.84		
USD Institutional Shares	24.08%	5.92%	3.33%
Benchmark	23.20	5.55	2.95
Tracking Difference*	0.88		
USD Institutional Plus Shares	24.19%	6.02%	3.42%
Benchmark	23.20	5.55	2.95
Tracking Difference*	0.99		
USD Investor Shares	24.03%	5.87%	3.28%
Benchmark	23.20	5.55	2.95
Tracking Difference*	0.83		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 2 September 2014; EUR Investor Shares, 5 January 2010; USD Institutional Shares, USD Institutional Plus Shares and USD Investor Shares, 27 February 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost Euro (€)
Prosus NV	219,778	15,466,846
Total SA	261,757	12,901,396
SAP SE	104,888	11,976,411
LVMH Moet Hennessy Louis Vuitton SE	29,605	10,785,444
Allianz SE	45,231	9,586,864
ASML Holding NV	50,875	9,364,454
Sanofi	119,993	9,156,951
Siemens AG	81,329	8,306,996
Banco Santander SA (XMAD)	1,995,351	8,179,521
Airbus SE	62,708	7,822,827
L'Oreal SA	27,077	6,651,192
BASF SE	97,761	6,225,489
Anheuser-Busch InBev SA	80,897	6,211,096
Bayer AG	99,137	5,992,951
Unilever NV	104,255	5,663,482
Air Liquide SA - EUR	46,534	5,583,981
Iberdrola SA	638,219	5,353,150
Enel SpA	856,398	5,306,847
Deutsche Telekom AG	353,318	5,286,035
BNP Paribas SA	119,997	5,253,903
Vinci SA	55,449	5,093,180
Adidas AG	19,253	5,054,320
AXA SA	208,201	4,876,687
Danone SA	66,024	4,817,099
Daimler AG	97,186	4,772,998

Sales	Shares	Proceeds Euro (€)
Total SA	105,806	5,112,786
SAP SE	41,266	4,598,661
LVMH Moet Hennessy Louis Vuitton SE	11,542	4,135,937
Allianz SE	19,770	4,089,307
Sanofi	47,013	3,798,527
ASML Holding NV	17,515	3,631,062
NXP Semiconductors NV	38,100	3,331,277
Siemens AG	31,866	3,311,685
Unilever NV	59,729	3,175,491
Iberdrola SA	362,779	3,112,843
Banco Santander SA (XMAD)	794,654	3,083,933
Airbus SE	24,495	2,952,827
Vivendi SA	115,170	2,797,399
Adidas AG	10,490	2,587,393
L'Oreal SA	10,503	2,573,928
BASF SE	38,267	2,487,988
Bayer AG	38,861	2,475,364
Anheuser-Busch InBev SA	31,653	2,393,123
Air Liquide SA - EUR	19,950	2,358,964
Koninklijke Philips NV	56,682	2,191,913
BNP Paribas SA	47,355	2,160,416
Deutsche Telekom AG	137,849	2,087,306
Enel SpA	331,504	2,083,742
Safran SA	15,397	2,014,444
AXA SA	85,853	1,994,209
Vinci SA	21,193	1,950,591

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Equities 99.42% (2018: 99.46%)			
Austria 0.69% (2018: 0.75%)			
Erste Group Bank AG	130,290	4,372,532	0.23%
OMV AG	63,795	3,194,854	0.17%
Raiffeisen Bank International AG	65,067	1,456,850	0.08%
Verbund AG	29,033	1,298,936	0.07%
Voestalpine AG	51,046	1,269,004	0.07%
ANDRITZ AG	32,116	1,233,254	0.07%
		12,825,430	**0.69%**
Belgium 3.06% (2018: 2.98%)			
Anheuser-Busch InBev SA	330,360	24,020,476	1.30%
KBC Group NV	108,223	7,257,434	0.39%
Ageas	77,388	4,076,800	0.22%
UCB SA	54,769	3,883,122	0.21%
Umicore SA	85,453	3,705,242	0.20%
Galapagos NV	18,803	3,506,759	0.19%
Solvay SA	32,119	3,317,893	0.18%
Groupe Bruxelles Lambert SA	34,959	3,284,748	0.18%
Proximus SADP	65,188	1,663,598	0.09%
Colruyt SA	24,331	1,130,905	0.06%
Telenet Group Holding NV	20,591	824,875	0.04%
		56,671,852	**3.06%**
Finland 2.93% (2018: 3.28%)			
Kone OYJ Class B	147,324	8,586,043	0.46%
Nokia OYJ	2,443,102	8,052,464	0.43%
Sampo OYJ Class A	192,075	7,473,638	0.40%
UPM-Kymmene OYJ	231,419	7,153,161	0.39%
Neste OYJ	183,385	5,688,603	0.31%
Fortum OYJ	192,519	4,235,418	0.23%
Stora Enso OYJ Class R	252,147	3,269,086	0.18%
Elisa OYJ	61,638	3,035,672	0.16%
Wartsila OYJ Abp	194,341	1,914,259	0.10%
Orion OYJ Class B	45,853	1,892,353	0.10%
Metso OYJ	45,112	1,587,040	0.09%
Nokian Renkaat OYJ	54,675	1,401,320	0.08%
		54,289,057	**2.93%**
France 35.34% (2018: 33.80%)			
Total SA	1,040,513	51,193,240	2.76%
LVMH Moet Hennessy Louis Vuitton SE	120,536	49,926,011	2.69%
Sanofi	488,555	43,784,299	2.36%
Airbus SE	253,004	33,011,962	1.78%
BNP Paribas SA	487,700	25,765,191	1.39%
Schneider Electric SE	239,711	21,933,556	1.18%
Vinci SA	221,451	21,923,649	1.18%
AXA SA	837,791	21,036,932	1.13%
Danone SA	267,725	19,784,877	1.07%
Safran SA	141,875	19,529,094	1.05%
Kering SA	32,851	19,224,405	1.04%
EssilorLuxottica SA	122,895	16,689,141	0.90%
Pernod Ricard SA	92,058	14,674,045	0.79%
L'Oreal SA (Prime De Fidelite)	47,166	12,451,824	0.67%
L'Oreal SA	43,530	11,491,920	0.62%
Orange SA	864,815	11,346,373	0.61%
Air Liquide SA (Prime De Fidelite)	88,878	11,216,404	0.60%
Societe Generale SA	351,448	10,900,160	0.59%
Air Liquide SA - EUR	77,284	9,753,241	0.53%
Vivendi SA	370,157	9,557,454	0.51%
Hermes International	13,733	9,148,925	0.49%
Legrand SA	115,671	8,402,341	0.45%
Dassault Systemes SE	57,004	8,353,936	0.45%
Unibail-Rodamco-Westfield REIT	59,203	8,326,902	0.45%
Cie Generale des Etablissements Michelin SCA	74,076	8,081,692	0.44%
Cie de Saint-Gobain	213,252	7,783,698	0.42%
Capgemini SE	68,902	7,503,428	0.40%
STMicroelectronics NV	296,139	7,098,452	0.38%
Credit Agricole SA	500,338	6,466,869	0.35%
Veolia Environnement SA	233,241	5,530,144	0.30%
Teleperformance	25,404	5,522,830	0.30%
Peugeot SA	254,955	5,430,541	0.29%
Edenred	105,434	4,860,507	0.26%
Engie SA	315,023	4,536,331	0.24%
ArcelorMittal SA	287,880	4,503,019	0.24%
Thales SA	46,146	4,269,428	0.23%
Engie SA (Prime De Fidelite 2019)-EUR	273,556	3,939,206	0.21%
Carrefour SA	262,312	3,921,564	0.21%
Publicis Groupe SA	93,747	3,783,629	0.20%
Bouygues SA	96,700	3,662,996	0.20%
Renault SA	83,298	3,513,510	0.19%
Alstom SA	82,632	3,489,549	0.19%
L'Oreal SA (Prime De Fidelite 2021)	13,158	3,473,712	0.19%
Eiffage SA	33,987	3,466,674	0.19%
Air Liquide SA	27,410	3,459,142	0.19%
Valeo SA	104,484	3,281,842	0.18%
Accor SA	76,043	3,174,795	0.17%
Gecina SA REIT	19,846	3,167,422	0.17%
Atos SE	42,609	3,166,701	0.17%
Bureau Veritas SA	127,375	2,962,742	0.16%
Getlink SE	190,763	2,958,734	0.16%
Klepierre SA REIT	85,821	2,905,041	0.16%
Arkema SA	29,833	2,825,185	0.15%
Worldline SA	43,556	2,750,561	0.15%
SCOR SE	68,622	2,567,835	0.14%
Ingenico Group SA	26,232	2,539,258	0.14%
Eurofins Scientific SE	5,009	2,475,448	0.13%
Aeroports de Paris	12,843	2,261,652	0.12%
Ubisoft Entertainment SA	36,607	2,254,259	0.12%
Covivio REIT	20,664	2,091,197	0.11%
Suez	147,465	1,988,566	0.11%
SES SA Class A	157,861	1,973,262	0.11%
Sodexo SA (Prime De Fidelite 2022)	17,491	1,847,924	0.10%
Amundi SA	25,961	1,814,674	0.10%
Sartorius Stedim Biotech	12,148	1,794,260	0.10%
Natixis SA	404,143	1,599,598	0.09%
Engie SA (Prime De Fidelite 2020)-EUR	110,576	1,592,294	0.09%
Faurecia SE	32,613	1,566,402	0.08%
L'Oreal SA (Prime De Fidelite 2020)	5,707	1,506,648	0.08%
Bollore SA	385,890	1,501,112	0.08%
BioMerieux	18,169	1,441,710	0.08%
Wendel SA	11,732	1,390,242	0.07%
Air Liquide SA (France)	10,948	1,381,638	0.07%
Iliad SA	11,653	1,346,504	0.07%
Engie SA (Prime De Fidelite 2021)-EUR	92,924	1,338,106	0.07%
CNP Assurances	75,187	1,333,066	0.07%
Ipsen SA	16,488	1,302,552	0.07%
Dassault Aviation SA	1,104	1,291,680	0.07%
ICADE REIT	13,102	1,271,549	0.07%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Electricite de France SA	114,937	1,141,095	0.06%
Eutelsat Communications SA	76,743	1,112,006	0.06%
Sodexo SA (XPAR)	10,484	1,107,635	0.06%
Electricite de France SA (XPAR)	111,476	1,106,734	0.06%
Sodexo SA	10,370	1,095,590	0.06%
Remy Cointreau SA	9,908	1,084,926	0.06%
Eurazeo SE	16,932	1,032,852	0.06%
JCDecaux SA	36,121	992,605	0.05%
Casino Guichard Perrachon SA	23,467	978,574	0.05%
SEB SA (Prime De Fidelite)	4,249	562,568	0.03%
SEB SA (XPAR)	4,107	543,767	0.03%
EDF (Prime De Fidelite 2021)	37,964	376,907	0.02%
SEB SA	1,037	137,299	0.01%
Unibail-Rodamco-Westfield (XPAR) REIT	779	109,566	0.01%
SEB SA (Prime De Fidelite 2020)	481	63,684	0.00%
		655,833,070	**35.34%**
Germany 26.78% (2018: 27.81%)			
SAP SE	426,134	51,272,443	2.76%
Allianz SE	184,052	40,196,957	2.17%
Siemens AG	331,691	38,655,269	2.08%
Bayer AG	404,326	29,438,976	1.59%
BASF SE	398,243	26,821,666	1.45%
Adidas AG	78,213	22,666,127	1.22%
Deutsche Telekom AG	1,445,185	21,056,345	1.13%
Daimler AG	394,270	19,465,110	1.05%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	62,593	16,461,959	0.89%
Deutsche Post AG	428,892	14,586,617	0.79%
Volkswagen AG - Preference Shares	80,468	14,181,680	0.76%
Deutsche Boerse AG	82,390	11,546,959	0.62%
Infineon Technologies AG	541,991	11,007,837	0.59%
Vonovia SE	223,382	10,722,336	0.58%
Bayerische Motoren Werke AG	143,470	10,493,396	0.57%
E.ON SE	973,689	9,273,414	0.50%
Fresenius SE & Co. KGaA	181,159	9,090,559	0.49%
Henkel AG & Co. KGaA - Preference Shares	77,371	7,133,606	0.38%
RWE AG	253,315	6,928,165	0.37%
Fresenius Medical Care AG & Co. KGaA	92,365	6,092,395	0.33%
Merck KGaA	56,022	5,901,918	0.32%
Deutsche Bank AG	851,156	5,887,446	0.32%
MTU Aero Engines AG	22,540	5,738,684	0.31%
Deutsche Wohnen SE	155,939	5,679,298	0.31%
Continental AG	47,670	5,494,444	0.30%
Wirecard AG	50,889	5,470,568	0.29%
Symrise AG Class A	55,800	5,234,040	0.28%
Beiersdorf AG	43,702	4,660,818	0.25%
Hannover Rueck SE	26,171	4,509,263	0.24%
Porsche Automobil Holding SE - Preference Shares	66,411	4,425,629	0.24%
HeidelbergCement AG	64,522	4,191,349	0.23%
Henkel AG & Co. KGaA	44,911	3,772,524	0.20%
Delivery Hero SE	49,114	3,465,484	0.19%
Brenntag AG	66,969	3,246,657	0.17%
Aroundtown SA	397,952	3,177,249	0.17%
Covestro AG	75,341	3,122,884	0.17%
QIAGEN NV	98,394	2,997,081	0.16%
Sartorius AG - Preference Shares	15,338	2,926,490	0.16%
Siemens Healthineers AG	65,036	2,784,842	0.15%
Zalando SE	60,032	2,712,246	0.15%
Uniper SE	87,297	2,576,134	0.14%
Puma SE	35,933	2,456,021	0.13%
Volkswagen AG	14,081	2,439,533	0.13%
Commerzbank AG	430,881	2,377,171	0.13%
Evonik Industries AG	79,995	2,176,664	0.12%
LANXESS AG	35,939	2,149,871	0.12%
thyssenkrupp AG	175,194	2,109,336	0.11%
Carl Zeiss Meditec AG	17,378	1,975,879	0.11%
GEA Group AG	66,260	1,953,345	0.11%
Knorr-Bremse AG	20,711	1,879,523	0.10%
KION Group AG	27,793	1,710,937	0.09%
Deutsche Lufthansa AG	101,676	1,668,503	0.09%
United Internet AG	52,961	1,550,698	0.08%
Fraport AG Frankfurt Airport Services Worldwide	18,300	1,386,774	0.07%
Fuchs Petrolub SE - Preference Shares	30,574	1,350,148	0.07%
Bayerische Motoren Werke AG - Preference Shares	24,445	1,345,697	0.07%
Hochtief AG	10,878	1,236,829	0.07%
METRO AG	79,230	1,136,951	0.06%
Telefonica Deutschland Holding AG	393,229	1,016,104	0.05%
		496,986,848	**26.78%**
Ireland 1.82% (2018: 1.15%)			
CRH plc	345,613	12,328,016	0.66%
Kerry Group plc (XDUB) Class A	68,860	7,650,346	0.41%
Flutter Entertainment plc	33,907	3,673,823	0.20%
Kingspan Group plc	66,619	3,627,404	0.20%
Smurfit Kappa Group plc	97,930	3,355,082	0.18%
Bank of Ireland Group plc - EUR	415,155	2,026,787	0.11%
AIB Group plc (XDUB)	358,298	1,112,874	0.06%
		33,774,332	**1.82%**
Italy 7.25% (2018: 7.22%)			
Enel SpA	3,526,900	24,942,237	1.34%
Eni SpA	1,102,467	15,264,758	0.82%
Intesa Sanpaolo SpA	6,451,971	15,152,454	0.82%
UniCredit SpA	871,413	11,345,797	0.61%
Assicurazioni Generali SpA	476,368	8,762,789	0.47%
Ferrari NV	52,264	7,729,846	0.42%
Fiat Chrysler Automobiles NV	470,562	6,208,595	0.34%
Atlantia SpA	214,798	4,465,650	0.24%
CNH Industrial NV	439,131	4,299,093	0.23%
Snam SpA	883,197	4,138,661	0.22%
Terna Rete Elettrica Nazionale SpA	609,949	3,631,636	0.20%
EXOR NV	47,025	3,248,487	0.18%
Moncler SpA	78,284	3,136,840	0.17%
FinecoBank Banca Fineco SpA	263,884	2,820,920	0.15%
Mediobanca Banca di Credito Finanziario SpA	269,121	2,641,154	0.14%
Poste Italiane SpA	226,141	2,288,547	0.12%
Prysmian SpA	104,467	2,244,996	0.12%
Telecom Italia SpA	3,970,556	2,209,217	0.12%
Tenaris SA	206,886	2,079,204	0.11%
Davide Campari-Milano SpA	250,820	2,041,675	0.11%
Leonardo SpA	177,555	1,855,450	0.10%
Recordati SpA	44,778	1,682,309	0.09%
Telecom Italia SpA (Non CVA)	2,594,847	1,416,268	0.08%
Pirelli & C SpA	176,439	906,896	0.05%
		134,513,479	**7.25%**
Netherlands 12.28% (2018: 11.43%)			
ASML Holding NV	184,570	48,671,109	2.62%
Unilever NV	636,263	32,595,754	1.76%
ING Groep NV	1,689,302	18,055,260	0.97%
Koninklijke Philips NV	392,530	17,082,906	0.92%
Prosus NV	211,304	14,058,055	0.76%
NXP Semiconductors NV	120,821	13,697,711	0.74%
Koninklijke Ahold Delhaize NV	513,163	11,440,969	0.62%
Heineken NV	112,397	10,668,723	0.57%
Koninklijke DSM NV	78,693	9,136,257	0.49%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Akzo Nobel NV	98,762	8,951,788	0.48%
Wolters Kluwer NV	121,281	7,885,691	0.43%
Coca-Cola European Partners plc	100,256	4,544,343	0.24%
NN Group NV	132,576	4,483,720	0.24%
Heineken Holding NV	49,961	4,316,630	0.23%
Koninklijke KPN NV	1,548,757	4,074,780	0.22%
Adyen NV	4,499	3,288,769	0.18%
Aegon NV	771,811	3,138,955	0.17%
ABN AMRO Bank NV GDR	183,301	2,973,142	0.16%
AerCap Holdings NV	53,276	2,917,484	0.16%
Randstad NV	51,672	2,813,024	0.15%
Altice Europe NV Class A	292,741	1,682,675	0.09%
Koninklijke Vopak NV	29,986	1,449,223	0.08%
		227,926,968	**12.28%**
Portugal 0.49% (2018: 0.50%)			
EDP - Energias de Portugal SA	1,110,831	4,292,251	0.23%
Galp Energia SGPS SA	217,202	3,236,310	0.17%
Jeronimo Martins SGPS SA	107,757	1,580,256	0.09%
Banco Espirito Santo SA	694,154	1,548	0.00%
		9,110,365	**0.49%**
Spain 8.78% (2018: 9.74%)			
Banco Santander SA (XMAD)	7,203,893	26,870,521	1.45%
Iberdrola SA	2,620,751	24,058,494	1.30%
Industria de Diseno Textil SA	472,905	14,872,862	0.80%
Banco Bilbao Vizcaya Argentaria SA	2,889,807	14,399,908	0.78%
Amadeus IT Group SA	186,957	13,610,470	0.73%
Telefonica SA	2,025,206	12,610,958	0.68%
Repsol SA	623,559	8,686,177	0.47%
Ferrovial SA	213,094	5,747,145	0.31%
Aena SME SA	29,252	4,987,466	0.27%
CaixaBank SA	1,554,842	4,350,448	0.23%
Cellnex Telecom SA	108,639	4,168,479	0.22%
Grifols SA	129,263	4,062,736	0.22%
ACS Actividades de Construccion y Servicios SA	113,400	4,042,710	0.22%
Red Electrica Corp. SA	187,477	3,360,525	0.18%
Endesa SA	137,662	3,274,979	0.18%
Naturgy Energy Group SA	127,928	2,865,587	0.15%
Banco de Sabadell SA	2,474,398	2,573,374	0.14%
Enagas SA	107,905	2,453,760	0.13%
Bankinter SA	295,594	1,930,820	0.10%
Siemens Gamesa Renewable Energy SA	104,687	1,636,781	0.09%
Mapfre SA	474,368	1,119,509	0.06%
Bankia SA	542,724	1,032,532	0.06%
Repsol SA - Rights Issue 10/1/2020	635,426	268,785	0.01%
		162,985,026	**8.78%**
Total Equities		**1,844,916,427**	**99.42%**
Financial Assets at Fair Value Through Profit or Loss		**1,844,916,427**	**99.42%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2018: (0.01%))				
Euro STOXX 50 Index March 2020	294	10,996,917	(33,657)	(0.00%)
Total Financial Derivative Instruments			**(33,657)**	**(0.00%)**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**10,728,401**	**0.58%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**1,855,611,171**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,842,351,373	99.28%
(b) Transferable securities dealt in on another regulated market	906,896	0.05%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,658,158	0.09%
(d) Financial derivative instruments	(33,657)	(0.00%)
(e) Other assets and liabilities	10,728,401	0.58%
Total Net Assets (for financial reporting purposes)	1,855,611,171	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,844,916,427	1,275,401,654
Cash	6,107,550	—
Receivables:		
Interest and Dividends	4,937,196	6,157,702
Capital Shares Issued	405,467	3,225,131
Futures Margin Cash	681,390	714,479
Other Receivables	—	362
Total Current Assets	**1,857,048,030**	**1,285,499,328**
Current Liabilities		
Financial Derivative Instruments	33,657	102,738
Bank Overdraft	—	485,579
Unrealised Depreciation on Spot Currency Contracts	—	14
Payables and Other Liabilities:		
Investments Purchased	—	226,036
Capital Shares Redeemed	1,072,044	2,039,834
Management Fees Payable	179,595	312,392
Other Payables	151,563	—
Total Current Liabilities	**1,436,859**	**3,166,593**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**1,855,611,171**	**1,282,332,735**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
Net Assets	1,305,756,896	884,514,445	990,730,182
Number of Shares Outstanding	5,955,718	5,097,770	4,999,890
Net Asset Value Per Share[1]	**219.24**	**173.51**	**198.15**
Institutional USD Shares ($)			
EUR (€) Equivalent	834,195	3,397,510	11,708,047
Net Assets	936,384	3,883,864	14,059,023
Number of Shares Outstanding	3,804	19,579	59,080
Net Asset Value Per Share[1]	**246.16**	**198.37**	**237.97**
Investor EUR Shares (€)			
Net Assets	104,836,563	85,046,164	52,118,084
Number of Shares Outstanding	552,098	565,700	303,412
Net Asset Value Per Share[1]	**189.89**	**150.34**	**171.77**
Investor USD Shares ($)			
EUR (€) Equivalent	3,519,998	698,697	2,642,044
Net Assets	3,951,198	798,715	3,172,566
Number of Shares Outstanding	16,099	4,036	13,358
Net Asset Value Per Share[1]	**245.43**	**197.90**	**237.50**
Institutional Plus EUR Shares (€)			
Net Assets	438,852,785	307,605,665	692,682,951
Number of Shares Outstanding	3,025,183	2,681,728	5,293,212
Net Asset Value Per Share[1]	**145.07**	**114.70**	**130.86**
Institutional Plus USD Shares ($)			
EUR (€) Equivalent	1,810,734	1,070,254	1,565,744
Net Assets	2,032,549	1,223,461	1,880,145
Number of Shares Outstanding	16,698	12,482	16,006
Net Asset Value Per Share[1]	**121.72**	**98.02**	**117.47**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	778	1,701
Dividend Income	55,749,936	54,485,150
Securities Lending Income	379,668	206,583
Miscellaneous Income	19,799	—
Net Gain/(Loss) on Financial Instruments	301,934,932	(227,432,318)
Total Investment Income/(Loss)	**358,085,113**	**(172,738,884)**
Expenses		
Management Fees	3,930,039	4,261,308
Transaction Fees and Commissions	636,183	523,249
Total Expenses	**4,566,222**	**4,784,557**
Finance Costs		
Interest Expense	36,805	28,477
Total Finance Costs	**36,805**	**28,477**
Net Investment Income/(Loss)	**353,482,086**	**(177,551,918)**
Foreign Withholding Tax/Reclaim Benefit (See note 5)	571,463	(3,776,223)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**354,053,549**	**(181,328,141)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	354,053,549	(181,328,141)
Capital Transactions		
Subscriptions	580,235,844	509,553,907
Redemptions	(361,010,957)	(797,340,083)
Total Capital Transactions	219,224,887	(287,786,176)
Total Increase/(Decrease) for the Year	573,278,436	(469,114,317)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	1,282,332,735	1,751,447,052
End of Year	**1,855,611,171**	**1,282,332,735**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Enhanced Equity Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to provide a total return (income plus capital appreciation) greater than that of the MSCI World Index, while maintaining a risk profile similar to that of the index.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the MSCI World Index, a market index that has investment characteristics similar to those of the fund.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations. Global equities ended the year generally higher.
- The US Federal Reserve cut interest rates three times during the year after raising them four times in 2018. The European Central Bank pushed its deposit rate further into negative territory and announced a new round of open-ended bond purchases in September. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- In this environment, the fund underperformed its benchmark index, which returned 27.67% for the 12 months ended 31 December 2019. The fund uses a proprietary quantitative approach to build a portfolio that seeks to outperform the benchmark without taking on substantially more risk.
- Financials were a net contributor to the fund's performance. Health care, industrials and communication services were the biggest detractors.
- US stocks, which represented more than half the portfolio, detracted most from relative results.

All returns in the commentary above are in US dollars.

Benchmark: MSCI World Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception
USD Institutional Shares	18.71%	6.69%	9.19%
Benchmark	27.67	8.74	9.47

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
Novartis AG	25,574	2,295,318
PayPal Holdings, Inc.	23,612	2,127,289
Abbott Laboratories	26,858	2,114,164
Philip Morris International, Inc.	24,351	2,098,777
Rio Tinto plc	33,364	1,836,558
BHP Group plc	83,015	1,772,125
Evraz plc	227,038	1,758,301
Devon Energy Corp.	56,016	1,621,067
Dell Technologies, Inc. Class C	32,200	1,549,772
Toshiba Corp.	50,700	1,528,808
Barclays plc	704,055	1,476,747
Japan Tobacco, Inc.	58,600	1,473,077
Berkshire Hathaway, Inc. Class B	7,464	1,473,002
MetLife, Inc.	29,534	1,468,477
Plains GP Holdings LP Class A	62,538	1,454,852
NXP Semiconductors NV	14,716	1,445,369
Showa Denko KK	43,300	1,440,262
Cabot Oil & Gas Corp.	58,293	1,429,001
AutoZone, Inc.	1,702	1,425,397
eBay, Inc.	34,729	1,413,814

Sales	Shares	Proceeds US Dollars ($)
Berkshire Hathaway, Inc. Class B	15,323	3,120,899
JPMorgan Chase & Co.	23,955	2,681,303
Boeing Co.	7,568	2,673,464
Microsoft Corp.	20,355	2,437,821
Estee Lauder Cos, Inc. Class A	12,859	2,332,205
Enel SpA	283,166	2,093,949
Adobe, Inc.	8,754	2,021,353
Micron Technology, Inc.	43,924	1,906,027
Progressive Corp.	26,213	1,888,199
Aflac, Inc.	34,842	1,854,546
Caterpillar, Inc.	13,694	1,825,563
Salesforce.com, Inc.	11,742	1,822,086
Vertex Pharmaceuticals, Inc.	9,560	1,769,421
Anglo American plc	70,062	1,751,543
Link REIT	156,500	1,718,499
CBRE Group, Inc. Class A	36,126	1,711,734
GoDaddy, Inc. Class A	23,087	1,697,936
GlaxoSmithKline plc	85,483	1,680,594
RWE AG	57,048	1,677,965
Wolters Kluwer NV	24,214	1,671,394

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 99.48% (2018: 99.39%)			
Australia 4.22% (2018: 2.52%)			
BHP Group Ltd.	66,933	1,831,207	0.76%
Wesfarmers Ltd.	55,204	1,606,554	0.67%
Fortescue Metals Group Ltd.	196,807	1,478,913	0.62%
Rio Tinto Ltd.	20,104	1,418,863	0.59%
Brambles Ltd.	160,625	1,323,321	0.55%
Qantas Airways Ltd.	259,794	1,298,444	0.54%
Aurizon Holdings Ltd.	316,518	1,163,656	0.49%
		10,120,958	**4.22%**
Austria 0.58% (2018: 0.97%)			
OMV AG	24,731	1,390,248	0.58%
		1,390,248	**0.58%**
Canada 3.73% (2018: 2.79%)			
Manulife Financial Corp.	71,637	1,456,219	0.61%
Thomson Reuters Corp.	19,736	1,413,747	0.59%
Loblaw Cos Ltd.	24,996	1,291,484	0.54%
Atco Ltd. Class I	31,278	1,200,467	0.50%
AltaGas Ltd.	78,646	1,199,628	0.50%
Bausch Health Cos, Inc.	39,664	1,188,926	0.49%
Air Canada Class B	14,641	547,704	0.23%
Quebecor, Inc. Class B	13,070	334,020	0.14%
iA Financial Corp., Inc.	3,559	195,769	0.08%
Canadian Apartment Properties REIT	2,827	115,565	0.05%
		8,943,529	**3.73%**
Denmark 0.71% (2018: 0.96%)			
Carlsberg A/S Class B	9,794	1,462,112	0.61%
AP Moller - Maersk A/S Class A	174	236,025	0.10%
		1,698,137	**0.71%**
France 2.90% (2018: 3.05%)			
Engie SA	93,659	1,513,904	0.63%
Alstom SA	27,491	1,303,161	0.54%
Peugeot SA	53,481	1,278,690	0.53%
Publicis Groupe SA	27,988	1,267,971	0.53%
Eiffage SA	6,002	687,199	0.29%
Casino Guichard Perrachon SA	11,771	550,980	0.23%
Ubisoft Entertainment SA	4,985	344,581	0.15%
		6,946,486	**2.90%**
Germany 0.48% (2018: 1.31%)			
Hochtief AG	9,039	1,153,632	0.48%
		1,153,632	**0.48%**
Hong Kong 3.06% (2018: 2.29%)			
Wheelock & Co., Ltd.	208,000	1,386,791	0.58%
New World Development Co., Ltd.	1,004,000	1,376,155	0.57%
CK Asset Holdings Ltd.	183,500	1,324,710	0.55%
Kerry Properties Ltd.	365,500	1,160,980	0.49%
Henderson Land Development Co., Ltd.	228,690	1,122,641	0.47%
Swire Pacific Ltd. Class A	104,000	966,349	0.40%
		7,337,626	**3.06%**
Israel 0.80% (2018: 0.56%)			
CyberArk Software Ltd.	9,512	1,108,909	0.46%
Bank Leumi Le-Israel BM	112,324	817,552	0.34%
		1,926,461	**0.80%**
Italy 2.20% (2018: 2.11%)			
UniCredit SpA	112,250	1,640,528	0.68%
Fiat Chrysler Automobiles NV	96,834	1,434,137	0.60%
Poste Italiane SpA	117,813	1,338,320	0.56%
Telecom Italia SpA (Non CVA)	973,204	596,244	0.25%
Eni SpA	17,354	269,718	0.11%
		5,278,947	**2.20%**
Japan 6.98% (2018: 11.24%)			
Sony Corp.	27,000	1,838,758	0.77%
ORIX Corp.	83,900	1,398,140	0.58%
Marubeni Corp.	183,500	1,368,715	0.57%
JGC Holdings Corp.	78,700	1,270,932	0.53%
Mitsubishi UFJ Lease & Finance Co., Ltd.	193,200	1,255,111	0.52%
Mitsubishi Heavy Industries Ltd.	31,600	1,235,213	0.51%
Sekisui House Ltd.	55,400	1,189,564	0.50%
Showa Denko KK	43,300	1,155,065	0.48%
Rakuten, Inc.	125,200	1,077,175	0.45%
Tokyo Electric Power Co. Holdings, Inc.	249,700	1,073,015	0.45%
Nippon Telegraph & Telephone Corp.	36,600	928,514	0.39%
Japan Tobacco, Inc.	40,200	899,807	0.38%
Yokohama Rubber Co., Ltd.	34,100	668,664	0.28%
Asahi Group Holdings Ltd.	12,900	591,495	0.25%
Mitsui OSK Lines Ltd.	15,200	423,097	0.18%
Toppan Printing Co., Ltd.	11,500	239,259	0.10%
FamilyMart Co., Ltd.	4,400	106,280	0.04%
		16,718,804	**6.98%**
Netherlands 2.82% (2018: 2.14%)			
NXP Semiconductors NV	12,926	1,644,963	0.69%
Unilever NV	24,851	1,429,073	0.60%
Koninklijke KPN NV	438,734	1,295,712	0.54%
Coca-Cola European Partners plc	22,723	1,138,868	0.47%
Heineken Holding NV	11,509	1,116,189	0.47%
AerCap Holdings NV	2,085	128,165	0.05%
		6,752,970	**2.82%**
Norway 0.76% (2018: 1.49%)			
Equinor A.S.A	64,022	1,278,648	0.54%
Aker BP A.S.A	16,253	532,685	0.22%
		1,811,333	**0.76%**
Spain 1.27% (2018: 1.73%)			
ACS Actividades de Construccion y Servicios SA	32,528	1,301,677	0.54%
Telefonica SA	185,269	1,294,995	0.54%
Naturgy Energy Group SA	18,083	454,679	0.19%
		3,051,351	**1.27%**
Sweden 1.25% (2018: 2.00%)			
Lundin Petroleum AB	43,014	1,462,588	0.61%
Skanska AB Class B	37,101	839,038	0.35%
L E Lundbergforetagen AB Class B	15,863	696,470	0.29%
		2,998,096	**1.25%**
Switzerland 1.60% (2018: 0.91%)			
Novartis AG	25,574	2,427,067	1.01%
Roche Holding AG	2,527	819,412	0.34%
Nestle SA	5,436	588,201	0.25%
		3,834,680	**1.60%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
United Kingdom 7.07% (2018: 5.46%)			
Rio Tinto plc	30,807	1,837,745	0.77%
Royal Dutch Shell plc Class A	61,651	1,825,373	0.76%
Barclays plc	731,577	1,740,993	0.72%
BHP Group plc	67,609	1,591,391	0.66%
Royal Bank of Scotland Group plc	480,838	1,530,687	0.64%
3i Group plc	103,662	1,507,842	0.63%
Imperial Brands plc	50,202	1,242,980	0.52%
Evraz plc	227,038	1,215,105	0.51%
Micro Focus International plc	85,804	1,209,209	0.50%
Carnival plc	22,827	1,101,948	0.46%
Coca-Cola HBC AG	31,001	1,053,409	0.44%
Pearson plc	63,609	536,775	0.22%
Unilever plc	6,930	399,399	0.17%
Petrofac Ltd.	31,667	160,630	0.07%
		16,953,486	**7.07%**
United States 59.05% (2018: 56.75%)			
Apple, Inc.	29,670	8,712,596	3.63%
Microsoft Corp.	48,394	7,631,734	3.18%
Bank of America Corp.	89,606	3,155,923	1.32%
Amazon.com, Inc.	1,601	2,958,392	1.23%
Merck & Co., Inc.	30,088	2,736,504	1.14%
Intel Corp.	41,479	2,482,518	1.04%
Citigroup, Inc.	30,766	2,457,896	1.03%
Alphabet, Inc. Class A	1,801	2,412,241	1.01%
Amgen, Inc.	9,265	2,233,514	0.93%
Abbott Laboratories	25,406	2,206,765	0.92%
AbbVie, Inc.	24,144	2,137,710	0.89%
Eli Lilly & Co.	16,187	2,127,457	0.89%
Philip Morris International, Inc.	24,351	2,072,027	0.86%
Starbucks Corp.	22,191	1,951,033	0.81%
ConocoPhillips	26,918	1,750,478	0.73%
Lam Research Corp.	5,949	1,739,488	0.73%
Pfizer, Inc.	40,660	1,593,059	0.66%
JPMorgan Chase & Co.	11,415	1,591,251	0.66%
AutoZone, Inc.	1,328	1,582,060	0.66%
Kimberly-Clark Corp.	11,245	1,546,750	0.65%
Qorvo, Inc.	13,232	1,537,955	0.64%
PayPal Holdings, Inc.	14,138	1,529,307	0.64%
HCA Healthcare, Inc.	10,345	1,529,094	0.64%
Fortinet, Inc.	14,193	1,515,245	0.63%
MetLife, Inc.	29,534	1,505,348	0.63%
Discover Financial Services	17,595	1,492,408	0.62%
Athene Holding Ltd. Class A	31,697	1,490,710	0.62%
Regions Financial Corp.	86,438	1,483,276	0.62%
Facebook, Inc. Class A	7,197	1,477,184	0.62%
AXA Equitable Holdings, Inc.	59,575	1,476,269	0.62%
Cummins, Inc.	8,234	1,473,557	0.62%
WW Grainger, Inc.	4,320	1,462,406	0.61%
Devon Energy Corp.	56,016	1,454,736	0.61%
Walgreens Boots Alliance, Inc.	24,491	1,443,989	0.60%
Western Union Co.	53,841	1,441,862	0.60%
Discovery, Inc. Class C	47,251	1,440,683	0.60%
Citrix Systems, Inc.	12,943	1,435,379	0.60%
AES Corp.	71,768	1,428,183	0.60%
McKesson Corp.	10,118	1,399,522	0.58%
PulteGroup, Inc.	35,706	1,385,393	0.58%
Jacobs Engineering Group, Inc.	15,010	1,348,348	0.56%
Cardinal Health, Inc.	26,603	1,345,580	0.56%
Johnson Controls International plc	32,772	1,334,148	0.56%
Norwegian Cruise Line Holdings Ltd.	22,753	1,329,003	0.55%
CIT Group, Inc.	28,908	1,319,072	0.55%
Ally Financial, Inc.	42,641	1,303,109	0.54%
CenturyLink, Inc.	98,278	1,298,252	0.54%
Dover Corp.	11,196	1,290,451	0.54%
AmerisourceBergen Corp. Class A	14,923	1,268,753	0.53%
eBay, Inc.	34,729	1,254,064	0.52%
Xerox Holdings Corp.	33,973	1,252,585	0.52%
DaVita, Inc.	16,564	1,242,797	0.52%
Johnson & Johnson	8,504	1,240,479	0.52%
NRG Energy, Inc.	30,828	1,225,413	0.51%
Bristol-Myers Squibb Co.	18,909	1,213,769	0.51%
Brighthouse Financial, Inc.	30,767	1,206,989	0.50%
Alphabet, Inc. Class C	892	1,192,622	0.50%
Comerica, Inc.	16,443	1,179,785	0.49%
Fifth Third Bancorp	38,356	1,179,063	0.49%
Dell Technologies, Inc. Class C	22,854	1,174,467	0.49%
Unum Group	39,523	1,152,491	0.48%
Coty, Inc. Class A	102,235	1,150,144	0.48%
Spirit AeroSystems Holdings, Inc. Class A	15,522	1,131,243	0.47%
Plains GP Holdings LP Class A	59,515	1,127,809	0.47%
Liberty Global plc Class C	51,526	1,123,009	0.47%
Omnicom Group, Inc.	13,797	1,117,833	0.47%
Gilead Sciences, Inc.	16,999	1,104,595	0.46%
NortonLifeLock, Inc.	38,287	977,084	0.41%
Hewlett Packard Enterprise Co.	61,570	976,500	0.41%
Expedia Group, Inc.	8,575	927,301	0.39%
Akamai Technologies, Inc.	10,512	908,027	0.38%
DENTSPLY SIRONA, Inc.	15,688	887,784	0.37%
Alliance Data Systems Corp.	7,912	887,726	0.37%
Whirlpool Corp.	5,812	857,444	0.36%
Altice USA, Inc. Class A	29,963	819,188	0.34%
United Airlines Holdings, Inc.	9,077	799,593	0.33%
TripAdvisor, Inc.	25,932	787,814	0.33%
Sabre Corp.	32,502	729,345	0.30%
VMware, Inc. Class A	4,592	697,020	0.29%
Southwest Airlines Co.	12,774	689,541	0.29%
Oracle Corp.	12,098	640,952	0.27%
Bunge Ltd.	10,613	610,778	0.26%
Anthem, Inc.	2,002	604,664	0.25%
Waters Corp.	2,573	601,181	0.25%
Jones Lang LaSalle, Inc.	3,146	547,687	0.23%
Ford Motor Co.	58,116	540,479	0.23%
Synchrony Financial	14,930	537,629	0.22%
Booking Holdings, Inc.	254	521,647	0.22%
Arconic, Inc.	16,704	513,982	0.21%
IAC/InterActiveCorp	1,919	478,042	0.20%
Target Corp.	3,652	468,223	0.20%
Exxon Mobil Corp.	6,678	465,991	0.19%
Visa, Inc. Class A	2,461	462,422	0.19%
Campbell Soup Co.	8,664	428,175	0.18%
General Motors Co.	11,354	415,556	0.17%
Wells Fargo & Co.	7,525	404,845	0.17%
Berkshire Hathaway, Inc. Class B	1,692	383,238	0.16%
Lincoln National Corp.	6,401	377,723	0.16%
CF Industries Holdings, Inc.	7,736	369,317	0.15%
Take-Two Interactive Software, Inc.	2,800	342,804	0.14%
QUALCOMM, Inc.	3,805	335,715	0.14%
Procter & Gamble Co.	2,529	315,872	0.13%
Biogen, Inc.	990	293,763	0.12%
Lowe's Cos, Inc.	2,369	283,711	0.12%
Veeva Systems, Inc. Class A	2,000	281,320	0.12%
Mastercard, Inc. Class A	858	256,190	0.11%
Verizon Communications, Inc.	3,668	225,215	0.09%
AT&T, Inc.	4,839	189,108	0.08%
Capital One Financial Corp.	1,648	169,596	0.07%
Home Depot, Inc.	706	154,176	0.06%
Walt Disney Co.	1,028	148,680	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
UnitedHealth Group, Inc.	505	148,460	0.06%
Cabot Oil & Gas Corp.	8,018	139,593	0.06%
Henry Schein, Inc.	1,961	130,838	0.06%
Rockwell Automation, Inc.	627	127,074	0.05%
Chevron Corp.	991	119,425	0.05%
		141,566,213	**59.05%**
Total Equities		**238,482,957**	**99.48%**

	Currency	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Treasury Bills 0.04% (2018: 0.00%)						
United States 0.04% (2018: 0.00%)						
US Treasury Bill	USD	100,000	1.54%	30/1/2020	99,887	0.04%
Total Treasury Bills					**99,887**	**0.04%**
Financial Assets at Fair Value Through Profit or Loss					**238,582,844**	**99.52%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.01% (2018: (0.01%))				
S&P 500 E-mini March 2020	8	1,273,450	18,950	0.01%
S&P 500 Micro E-mini March 2020	4	63,502	1,118	0.00%
Total Financial Derivative Instruments			**20,068**	**0.01%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**1,136,703**	**0.47%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**239,739,615**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	235,446,378	98.21%
(b) Transferable securities dealt in on another regulated market	3,136,466	1.31%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	20,068	0.01%
(e) Other assets and liabilities	1,136,703	0.47%
Total Net Assets (for financial reporting purposes)	239,739,615	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	238,582,844	254,046,736
Financial Derivative Instruments	20,068	—
Cash	831,410	1,861,907
Receivables:		
Interest and Dividends	375,451	363,877
Capital Shares Issued	—	19,678
Investments Sold	521	—
Futures Margin Cash	40,124	93,240
Total Current Assets	**239,850,418**	**256,385,438**
Current Liabilities		
Financial Derivative Instruments	—	23,829
Bank Overdraft	—	406,950
Unrealised Depreciation on Spot Currency Contracts	45	—
Payables and Other Liabilities:		
Investments Purchased	—	200,774
Capital Shares Redeemed	7,026	—
Management Fees Payable	103,732	110,049
Other Payables	—	54,636
Total Current Liabilities	**110,803**	**796,238**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**239,739,615**	**255,589,200**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional USD Shares ($)			
Net Assets	239,739,615	255,589,200	239,692,384
Number of Shares Outstanding	1,237,271	1,566,175	1,284,449
Net Asset Value Per Share[1]	**193.76**	**163.19**	**186.61**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	15,766	10,629
Dividend Income	7,465,195	7,210,114
Securities Lending Income	79,912	37,096
Miscellaneous Income	—	841
Net Gain/(Loss) on Financial Instruments	37,895,770	(41,156,119)
Total Investment Income/(Loss)	**45,456,643**	**(33,897,439)**
Expenses		
Management Fees	1,231,839	1,333,678
Transaction Fees and Commissions	145,727	118,215
Total Expenses	**1,377,566**	**1,451,893**
Finance Costs		
Interest Expense	3,331	1,247
Total Finance Costs	**3,331**	**1,247**
Net Investment Income/(Loss)	**44,075,746**	**(35,350,579)**
Foreign Withholding Tax	(1,061,951)	(1,127,786)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**43,013,795**	**(36,478,365)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	43,013,795	(36,478,365)
Capital Transactions		
Subscriptions	37,447,704	67,353,340
Redemptions	(96,311,084)	(14,978,159)
Total Capital Transactions	(58,863,380)	52,375,181
Total Increase/(Decrease) for the Year	(15,849,585)	15,896,816
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	255,589,200	239,692,384
End of Year	**239,739,615**	**255,589,200**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Small-Cap Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Small Cap Index, a market-capitalisation-weighted index of small-cap companies in developed countries.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times during the year after raising them four times in 2018. The European Central Bank pushed its deposit rate further into negative territory and announced a new round of open-ended bond purchases in September. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- In this environment, global equities overall ended the year strongly higher. The fund's benchmark index returned 26.19% for the 12 months ended 31 December 2019.
- Results were positive in ten of the index's 11 sectors, led by information technology, industrials and health care. Energy sagged.
- US stocks, which account for more than half the index, had double-digit returns and contributed the most to net results.

All returns in the commentary above are in US dollars.

Benchmark: MSCI World Small Cap Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	28.21%	9.81%	12.82%
Benchmark	28.51	10.06	13.08
Tracking Difference*	-0.30		
EUR Institutional Income Shares	28.21%	—	9.23%
Benchmark	28.51	—	9.51
Tracking Difference*	-0.30		
EUR Institutional Plus Shares	28.30%	9.90%	11.27%
Benchmark	28.51	10.06	11.43
Tracking Difference*	-0.21		
EUR Investor Shares	28.19%	9.79%	10.41%
Benchmark	28.51	10.06	10.67
Tracking Difference*	-0.32		
GBP Accumulation Shares	21.03%	11.76%	12.07%
Benchmark	21.32	12.01	12.31
Tracking Difference*	-0.29		
GBP Income Shares	21.03%	11.76%	12.07%
Benchmark	21.32	12.01	12.31
Tracking Difference*	-0.29		
GBP Institutional Plus Accumulation Shares	21.12%	11.85%	11.62%
Benchmark	21.32	12.01	11.77
Tracking Difference*	-0.20		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Institutional Plus Income Shares	21.12%	11.85%	11.62%
Benchmark	21.32	12.01	11.77
Tracking Difference*	-0.20		
USD Institutional Shares	25.89%	8.17%	10.27%
Benchmark	26.19	8.42	10.54
Tracking Difference*	-0.30		
USD Investor Shares	25.87%	—	8.21%
Benchmark	26.19	—	8.47
Tracking Difference*	-0.32		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Shares, 11 December 2012; EUR Institutional Income Shares, 8 March 2018; EUR Institutional Plus Shares, 19 December 2013; EUR Investor Shares, 27 February 2014; GBP Accumulation Shares and GBP Income Shares, 11 January 2010; GBP Institutional Plus Accumulation Shares and GBP Institutional Plus Income Shares, 2 September 2014; USD Investor Shares, 10 March 2015.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
Roku, Inc. Class A	28,053	2,530,614
Anaplan, Inc.	41,489	2,222,194
Alteryx, Inc. Class A	21,611	2,104,279
Medical Properties Trust, Inc. REIT	109,204	2,045,449
H&R Block, Inc.	82,495	2,013,703
Macy's, Inc.	128,736	1,978,672
Cimarex Energy Co.	41,943	1,894,146
Brighthouse Financial, Inc.	45,947	1,865,448
L Brands, Inc.	97,520	1,860,682
Affiliated Managers Group, Inc.	20,866	1,787,173
CIT Group, Inc.	39,407	1,785,137
Americold Realty Trust REIT	54,268	1,758,569
Parsley Energy, Inc. Class A	116,324	1,737,881
Helmerich & Payne, Inc.	45,463	1,726,230
Smartsheet, Inc. Class A	38,395	1,705,107
United Therapeutics Corp.	19,837	1,696,576
Mattel, Inc.	150,806	1,643,927
Aqua America, Inc.	40,206	1,620,184
Coupa Software, Inc.	13,277	1,619,571
STORE Capital Corp. REIT	44,676	1,614,987

Sales	Shares	Proceeds US Dollars ($)
Teledyne Technologies, Inc.	15,075	5,089,258
RingCentral, Inc. Class A	30,101	5,085,606
Teradyne, Inc.	78,217	4,803,400
Tyler Technologies, Inc.	16,322	4,693,018
Insulet Corp.	25,508	4,588,135
West Pharmaceutical Services, Inc.	31,251	4,573,601
Neurocrine Biosciences, Inc.	39,900	4,466,250
Medical Properties Trust, Inc. REIT	210,962	4,359,515
Booz Allen Hamilton Holding Corp. Class A	59,643	4,347,594
Guidewire Software, Inc.	34,803	4,219,250
Twilio, Inc. Class A	31,154	4,141,933
RPM International, Inc.	56,419	4,139,343
Roku, Inc. Class A	28,053	4,070,582
Exact Sciences Corp.	41,685	4,070,160
VICI Properties, Inc. REIT	165,420	4,062,530
Aqua America, Inc.	90,000	3,944,650
Omega Healthcare Investors, Inc. REIT	91,086	3,797,774
STERIS plc	27,870	3,732,766
Brown & Brown, Inc.	98,664	3,712,493
Black Knight, Inc.	58,053	3,638,821
Sun Communities, Inc. REIT	28,412	3,572,325

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 97.80% (2018: 98.53%)			
Australia 2.92% (2018: 2.79%)			
Northern Star Resources Ltd.	297,968	2,368,954	0.09%
Atlas Arteria Ltd.	338,742	1,864,469	0.07%
Evolution Mining Ltd.	631,124	1,685,865	0.06%
Afterpay Ltd.	74,970	1,543,061	0.06%
Charter Hall Group REIT	190,317	1,482,319	0.06%
Downer EDI Ltd.	246,980	1,418,431	0.05%
Qube Holdings Ltd.	608,166	1,406,509	0.05%
ALS Ltd.	202,175	1,304,652	0.05%
JB Hi-Fi Ltd.	48,877	1,294,269	0.05%
Beach Energy Ltd.	703,809	1,241,804	0.05%
Altium Ltd.	48,946	1,194,597	0.04%
Iluka Resources Ltd.	175,694	1,148,588	0.04%
Cleanaway Waste Management Ltd.	812,485	1,147,984	0.04%
carsales.com Ltd.	97,834	1,142,310	0.04%
Orora Ltd.	504,780	1,128,376	0.04%
Star Entertainment Group Ltd.	346,857	1,121,586	0.04%
Ansell Ltd.	54,093	1,103,856	0.04%
OZ Minerals Ltd.	136,711	1,013,866	0.04%
Spark Infrastructure Group	684,878	1,006,199	0.04%
Saracen Mineral Holdings Ltd.	427,383	994,420	0.04%
Reliance Worldwide Corp., Ltd.	334,542	950,072	0.04%
Domino's Pizza Enterprises Ltd.	25,262	929,805	0.03%
Link Administration Holdings Ltd.	224,707	925,633	0.03%
Independence Group NL	206,878	907,451	0.03%
Bank of Queensland Ltd.	176,937	901,740	0.03%
Nine Entertainment Co. Holdings Ltd.	696,412	876,282	0.03%
Steadfast Group Ltd.	341,314	834,945	0.03%
nib holdings Ltd.	188,993	832,986	0.03%
Seven Group Holdings Ltd.	59,617	815,944	0.03%
Mineral Resources Ltd.	70,177	813,960	0.03%
Appen Ltd.	46,386	732,354	0.03%
IOOF Holdings Ltd.	130,140	719,048	0.03%
Pendal Group Ltd.	119,000	718,563	0.03%
IRESS Ltd.	76,658	702,683	0.03%
IDP Education Ltd.	58,114	701,416	0.03%
Shopping Centres Australasia Property Group REIT	370,919	696,169	0.03%
CSR Ltd.	214,671	686,609	0.03%
Cromwell Property Group REIT	813,445	671,878	0.03%
Metcash Ltd.	366,987	662,992	0.02%
NEXTDC Ltd.	141,402	654,042	0.02%
Technology One Ltd.	108,848	634,307	0.02%
Regis Resources Ltd.	204,763	624,692	0.02%
BWP Trust REIT	219,244	604,141	0.02%
Viva Energy Group Ltd.	446,963	603,250	0.02%
Whitehaven Coal Ltd.	322,911	599,254	0.02%
Perpetual Ltd.	19,577	565,879	0.02%
Charter Hall Long Wale (XASX) REIT	142,238	549,924	0.02%
Bapcor Ltd.	121,951	548,643	0.02%
Sims Metal Management Ltd.	72,907	546,837	0.02%
St Barbara Ltd.	281,059	537,392	0.02%
Webjet Ltd.	57,145	523,014	0.02%
Vocus Group Ltd.	258,417	519,531	0.02%
Premier Investments Ltd.	39,277	517,959	0.02%
Corporate Travel Management Ltd.	35,757	515,275	0.02%
IPH Ltd.	86,434	498,222	0.02%
Breville Group Ltd.	39,836	488,927	0.02%
Credit Corp. Group Ltd.	22,465	487,018	0.02%
Charter Hall Retail REIT	161,326	484,236	0.02%
Nufarm Ltd.	115,623	470,595	0.02%
Nanosonics Ltd.	102,956	459,568	0.02%
Lynas Corp., Ltd.	279,554	457,874	0.02%
InvoCare Ltd.	49,076	455,028	0.02%
AP Eagers Ltd.	63,204	454,956	0.02%
GrainCorp Ltd. Class A	85,079	453,332	0.02%
Healius Ltd.	227,428	441,243	0.02%
Abacus Property Group REIT	168,769	427,090	0.02%
Bingo Industries Ltd.	209,432	418,105	0.02%
National Storage REIT	318,766	411,180	0.02%
Monadelphous Group Ltd.	34,735	407,275	0.02%
Perseus Mining Ltd.	479,496	390,992	0.01%
ARB Corp., Ltd.	29,520	389,498	0.01%
Bravura Solutions Ltd.	106,044	387,627	0.01%
Super Retail Group Ltd.	53,919	383,572	0.01%
Brickworks Ltd.	29,094	382,036	0.01%
Viva Energy REIT	203,779	381,036	0.01%
NRW Holdings Ltd.	164,568	373,656	0.01%
Platinum Asset Management Ltd.	116,971	371,656	0.01%
Adelaide Brighton Ltd.	151,407	368,253	0.01%
Ingenia Communities Group REIT	104,426	364,095	0.01%
Sandfire Resources NL	84,000	353,106	0.01%
Austal Ltd.	129,476	347,678	0.01%
EML Payments Ltd.	107,172	342,028	0.01%
Silver Lake Resources Ltd.	358,944	338,108	0.01%
IMF Bentham Ltd.	106,894	335,881	0.01%
Resolute Mining Ltd.	378,444	335,194	0.01%
Avita Medical Ltd.	735,122	333,306	0.01%
PolyNovo Ltd.	234,082	324,159	0.01%
Centuria Metropolitan REIT	155,899	317,809	0.01%
Blackmores Ltd.	5,264	313,788	0.01%
Megaport Ltd.	41,505	313,350	0.01%
Growthpoint Properties Australia Ltd. REIT	107,096	312,425	0.01%
Perenti Global Ltd.	273,141	311,047	0.01%
Cooper Energy Ltd.	721,112	306,678	0.01%
Clinuvel Pharmaceuticals Ltd.	14,923	298,444	0.01%
Inghams Group Ltd.	126,180	298,026	0.01%
oOh!media Ltd.	111,015	284,058	0.01%
nearmap Ltd.	158,812	283,558	0.01%
GUD Holdings Ltd.	35,883	279,986	0.01%
McMillan Shakespeare Ltd.	30,344	279,427	0.01%
Bega Cheese Ltd.	90,951	276,195	0.01%
Charter Hall Social Infrastructure REIT	120,078	273,485	0.01%
Service Stream Ltd.	146,142	273,263	0.01%
Centuria Industrial REIT	115,619	271,456	0.01%
Domain Holdings Australia Ltd.	103,462	269,096	0.01%
Western Areas Ltd.	124,173	264,481	0.01%
Collins Foods Ltd.	42,044	263,334	0.01%
Pro Medicus Ltd.	16,270	255,617	0.01%
Tassal Group Ltd.	85,261	249,326	0.01%
Costa Group Holdings Ltd.	143,236	248,699	0.01%
Elders Ltd.	53,688	244,178	0.01%
Mesoblast Ltd.	166,888	244,013	0.01%
Ramelius Resources Ltd.	276,737	240,247	0.01%
SmartGroup Corp., Ltd.	48,118	234,742	0.01%
Gold Road Resources Ltd.	246,362	232,061	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Aventus Group REIT	114,447	229,284	0.01%
G8 Education Ltd.	171,125	228,555	0.01%
Netwealth Group Ltd.	40,618	222,994	0.01%
GDI Property Group REIT	215,007	222,930	0.01%
Select Harvests Ltd.	37,245	219,662	0.01%
Hansen Technologies Ltd.	79,945	213,550	0.01%
Lovisa Holdings Ltd.	24,554	213,509	0.01%
GWA Group Ltd.	90,075	210,217	0.01%
Southern Cross Media Group Ltd.	355,345	207,326	0.01%
Freedom Foods Group Ltd.	57,087	204,659	0.01%
Genworth Mortgage Insurance Australia Ltd.	78,736	202,018	0.01%
Accent Group Ltd.	152,643	200,115	0.01%
Zip Co., Ltd.	80,333	199,904	0.01%
Westgold Resources Ltd.	123,624	199,004	0.01%
HUB24 Ltd.	25,291	198,406	0.01%
New Hope Corp., Ltd.	135,832	196,695	0.01%
Emeco Holdings Ltd.	123,986	189,128	0.01%
Mayne Pharma Group Ltd.	611,635	187,028	0.01%
Rural Funds Group REIT	136,600	184,364	0.01%
Estia Health Ltd.	107,085	183,672	0.01%
Pact Group Holdings Ltd.	94,455	180,600	0.01%
Sigma Healthcare Ltd.	436,371	177,913	0.01%
Jumbo Interactive Ltd.	16,552	173,481	0.01%
Pinnacle Investment Management Group Ltd.	48,863	160,063	0.01%
FlexiGroup Ltd.	122,632	158,616	0.01%
Infigen Energy	338,704	154,760	0.01%
Ardent Leisure Group Ltd.	168,126	153,639	0.01%
Senex Energy Ltd.	601,652	145,911	0.01%
Orocobre Ltd.	77,663	144,672	0.01%
AMA Group Ltd.	209,280	131,667	0.01%
Virtus Health Ltd.	39,083	128,576	0.01%
Australian Pharmaceutical Industries Ltd.	135,615	127,743	0.00%
BWX Ltd.	38,023	119,208	0.00%
Cedar Woods Properties Ltd.	21,399	118,083	0.00%
Kogan.com Ltd.	19,635	104,760	0.00%
Coronado Global Resources, Inc.	65,105	101,142	0.00%
Village Roadshow Ltd.	37,126	99,171	0.00%
Ecofibre Ltd.	52,121	97,458	0.00%
Pilbara Minerals Ltd.	475,748	93,640	0.00%
Australian Agricultural Co., Ltd.	120,207	92,949	0.00%
Jupiter Mines Ltd.	456,144	89,781	0.00%
HT&E Ltd.	75,259	89,671	0.00%
Integrated Research Ltd.	38,448	88,108	0.00%
Mount Gibson Iron Ltd.	130,882	87,863	0.00%
Navigator Global Investments Ltd.	41,555	82,667	0.00%
Dicker Data Ltd.	16,642	80,720	0.00%
Galaxy Resources Ltd.	123,186	80,099	0.00%
Seven West Media Ltd.	334,817	77,669	0.00%
Regis Healthcare Ltd.	44,620	77,159	0.00%
Myer Holdings Ltd.	227,474	76,753	0.00%
SG Fleet Group Ltd.	37,146	67,630	0.00%
Moelis Australia Ltd.	16,685	59,816	0.00%
Charter Hall Long Wale REIT	9,483	36,663	0.00%
WPP AUNZ Ltd.	69,830	26,752	0.00%
Wagners Holding Co., Ltd.	2,813	5,141	0.00%
Charter Hall Long Wale - Rights Issue 8/1/2020	9,482	1,000	0.00%
AET and D Holdings No.1 Ltd. Unlisted Shares	24,489	—	0.00%
Castile Resources Pty Ltd.	30,906	—	0.00%
Castile Resources Pty Ltd. - Rights Issue 31/12/2049	30,906	—	0.00%
		78,796,668	**2.92%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Austria 0.36% (2018: 0.34%)			
Wienerberger AG	48,851	1,448,747	0.06%
BAWAG Group AG	25,203	1,148,589	0.04%
CA Immobilien Anlagen AG	27,116	1,139,892	0.04%
IMMOFINANZ AG	36,970	991,822	0.04%
Telekom Austria AG Class A	71,420	583,630	0.02%
Oesterreichische Post AG	14,388	549,118	0.02%
UNIQA Insurance Group AG	51,380	524,545	0.02%
S IMMO AG	20,597	515,579	0.02%
Lenzing AG	5,501	511,279	0.02%
Vienna Insurance Group AG Wiener Versicherung Gruppe	16,542	471,637	0.02%
Schoeller-Bleckmann Oilfield Equipment AG	5,102	288,068	0.01%
DO & CO AG	2,918	281,362	0.01%
EVN AG	14,474	281,074	0.01%
AT&S Austria Technologie & Systemtechnik AG	11,128	250,573	0.01%
Palfinger AG	4,944	162,327	0.01%
Zumtobel Group AG	10,964	112,487	0.01%
FACC AG	7,536	94,235	0.00%
Agrana Beteiligungs AG	3,428	71,572	0.00%
Kapsch TrafficCom AG	2,035	65,559	0.00%
Porr AG	3,464	60,036	0.00%
Semperit AG Holding	3,303	41,303	0.00%
		9,593,434	**0.36%**
Belgium 0.81% (2018: 0.76%)			
Cofinimmo SA REIT	10,835	1,593,260	0.06%
Ackermans & van Haaren NV	9,769	1,531,909	0.06%
Argenx SE (XBRU)	8,972	1,446,206	0.05%
Sofina SA	6,383	1,379,963	0.05%
Argenx SE	8,355	1,346,751	0.05%
Warehouses de Pauw CVA REIT	7,253	1,320,550	0.05%
Aedifica SA REIT	10,306	1,309,552	0.05%
Elia System Operator SA	11,310	1,004,212	0.04%
Barco NV	3,883	954,548	0.04%
KBC Ancora	17,031	855,690	0.03%
Euronav NV	60,630	747,268	0.03%
D'ieteren SA	10,018	703,950	0.03%
Melexis NV	8,397	631,989	0.02%
Ontex Group NV	29,694	624,966	0.02%
Befimmo SA REIT	9,605	583,285	0.02%
Fagron	24,039	521,596	0.02%
bpost SA	43,008	497,248	0.02%
Gimv NV	8,071	496,471	0.02%
Tessenderlo Group SA	13,072	461,476	0.02%
Bekaert SA	14,518	431,856	0.02%
Kinepolis Group NV	6,474	430,210	0.02%
Cie d'Entreprises CFE	3,852	420,712	0.02%
Montea C.V.A REIT	4,372	397,513	0.01%
AGFA-Gevaert NV	66,481	344,618	0.01%
Retail Estates NV REIT	3,576	336,780	0.01%
Orange Belgium SA	12,229	284,150	0.01%
Intervest Offices & Warehouses NV REIT	7,622	219,026	0.01%
Mithra Pharmaceuticals SA	6,534	192,602	0.01%
Euronav NV (XNYS)	10,616	133,125	0.01%
Econocom Group SA	45,040	122,956	0.00%
Recticel SA	12,937	120,676	0.00%
Ion Beam Applications	7,001	102,476	0.00%
Biocartis NV	13,088	84,034	0.00%
Exmar NV	11,728	69,509	0.00%
Van de Velde NV	1,969	66,085	0.00%
Sioen Industries NV	1,798	46,016	0.00%
		21,813,234	**0.81%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Canada 3.71% (2018: 3.58%)			
Pan American Silver Corp.	88,118	2,090,233	0.08%
Ritchie Bros Auctioneers, Inc.	45,266	1,945,033	0.07%
Toromont Industries Ltd.	34,103	1,856,434	0.07%
TMX Group Ltd.	20,112	1,744,048	0.06%
B2Gold Corp.	426,071	1,711,841	0.06%
SNC-Lavalin Group, Inc.	72,176	1,666,991	0.06%
Yamana Gold, Inc.	401,055	1,589,684	0.06%
Element Fleet Management Corp.	178,650	1,527,842	0.06%
Descartes Systems Group, Inc.	34,372	1,471,098	0.05%
FirstService Corp.	15,485	1,443,595	0.05%
Detour Gold Corp.	73,150	1,418,154	0.05%
Finning International, Inc.	69,021	1,346,621	0.05%
Stantec, Inc.	46,689	1,321,370	0.05%
Northland Power, Inc.	62,421	1,309,313	0.05%
Tourmaline Oil Corp.	107,749	1,264,654	0.05%
Gibson Energy, Inc.	59,755	1,225,283	0.05%
Colliers International Group, Inc.	15,284	1,191,604	0.04%
TFI International, Inc.	34,780	1,173,951	0.04%
Capital Power Corp.	43,175	1,145,007	0.04%
Parex Resources, Inc.	61,412	1,143,705	0.04%
Vermilion Energy, Inc.	65,442	1,071,397	0.04%
Crescent Point Energy Corp.	233,536	1,042,740	0.04%
Alamos Gold, Inc. Class A	163,365	986,426	0.04%
First Majestic Silver Corp.	77,527	952,385	0.04%
SSR Mining, Inc.	48,920	942,750	0.04%
Novagold Resources, Inc.	104,698	938,185	0.03%
Premium Brands Holdings Corp.	13,342	935,869	0.03%
ARC Resources Ltd.	148,249	935,166	0.03%
Allied Properties REIT	23,064	926,117	0.03%
Kinaxis, Inc.	11,598	894,569	0.03%
Canadian Western Bank	35,565	874,623	0.03%
Canada Goose Holdings, Inc.	23,856	864,832	0.03%
TransAlta Corp.	119,266	853,510	0.03%
Ivanhoe Mines Ltd. Class A	255,912	838,732	0.03%
Seven Generations Energy Ltd. Class A	122,034	797,091	0.03%
Pretium Resources, Inc.	70,729	788,150	0.03%
Cott Corp.	55,975	765,758	0.03%
BRP, Inc.	16,751	764,210	0.03%
Great Canadian Gaming Corp.	22,873	759,170	0.03%
Centerra Gold, Inc.	94,427	752,212	0.03%
IAMGOLD Corp.	200,996	751,749	0.03%
Whitecap Resources, Inc.	174,265	745,842	0.03%
Linamar Corp.	19,531	739,972	0.03%
Stella-Jones, Inc.	24,901	720,482	0.03%
Superior Plus Corp.	74,170	718,392	0.03%
Genworth MI Canada, Inc.	16,150	707,648	0.03%
Cineplex, Inc.	27,073	706,706	0.03%
Enerplus Corp.	98,630	703,549	0.03%
Morneau Shepell, Inc.	26,452	689,272	0.03%
Aurinia Pharmaceuticals, Inc.	33,475	678,664	0.03%
TransAlta Renewables, Inc.	55,384	662,857	0.02%
Enghouse Systems Ltd.	17,622	654,735	0.02%
Maple Leaf Foods, Inc.	32,644	651,495	0.02%
Alacer Gold Corp.	117,649	626,010	0.02%
MEG Energy Corp.	107,765	614,138	0.02%
Cogeco Communications, Inc.	7,009	611,852	0.02%
Innergex Renewable Energy, Inc.	46,373	602,929	0.02%
Home Capital Group, Inc. Class B	23,703	602,468	0.02%
Laurentian Bank of Canada	17,576	602,199	0.02%
Boralex, Inc. Class A	31,753	598,942	0.02%
Endeavour Mining Corp.	31,560	597,005	0.02%
Tricon Capital Group, Inc.	70,713	579,664	0.02%
Ballard Power Systems, Inc.	80,115	573,331	0.02%
Sandstorm Gold Ltd.	75,024	560,619	0.02%
Norbord, Inc.	20,806	557,233	0.02%
Torex Gold Resources, Inc.	34,323	543,133	0.02%
Labrador Iron Ore Royalty Corp.	28,361	538,460	0.02%
Aphria, Inc.	100,651	526,249	0.02%
ATS Automation Tooling Systems, Inc.	31,421	519,261	0.02%
Altus Group Ltd.	17,449	510,788	0.02%
Eldorado Gold Corp.	63,366	509,664	0.02%
Aritzia, Inc.	34,443	505,987	0.02%
ERO Copper Corp.	27,733	504,936	0.02%
Granite REIT	9,786	497,922	0.02%
OceanaGold Corp.	251,458	494,481	0.02%
Martinrea International, Inc.	44,607	492,251	0.02%
NFI Group, Inc.	23,945	492,103	0.02%
Winpak Ltd.	12,603	456,595	0.02%
Richelieu Hardware Ltd.	21,346	446,591	0.02%
Wesdome Gold Mines Ltd.	55,486	435,159	0.02%
Celestica, Inc.	50,672	420,850	0.02%
Equitable Group, Inc.	4,922	415,054	0.02%
Russel Metals, Inc.	24,240	414,421	0.02%
Silvercorp Metals, Inc.	72,524	409,949	0.02%
North West Co., Inc.	19,278	406,299	0.02%
MAG Silver Corp.	33,801	399,851	0.02%
Osisko Gold Royalties Ltd.	40,807	397,135	0.01%
Enerflex Ltd.	42,106	397,113	0.01%
Cominar REIT	36,160	394,853	0.01%
ECN Capital Corp.	104,544	386,170	0.01%
Pason Systems, Inc.	37,703	381,173	0.01%
Hudbay Minerals, Inc.	91,642	380,207	0.01%
Transcontinental, Inc. Class A	30,856	377,625	0.01%
Badger Daylighting Ltd.	13,825	374,637	0.01%
MTY Food Group, Inc.	8,544	365,611	0.01%
Sienna Senior Living, Inc.	25,469	358,638	0.01%
Freehold Royalties Ltd.	63,532	357,161	0.01%
Spin Master Corp.	11,449	349,098	0.01%
Jamieson Wellness, Inc.	17,314	343,810	0.01%
Interfor Corp.	29,250	330,902	0.01%
Secure Energy Services, Inc.	84,556	329,943	0.01%
Corus Entertainment, Inc. Class B	80,090	328,574	0.01%
Mullen Group Ltd.	45,816	327,522	0.01%
NorthWest Healthcare Properties REIT	35,506	326,652	0.01%
Hudson's Bay Co.	42,343	322,613	0.01%
ShawCor Ltd.	33,110	319,929	0.01%
Real Matters, Inc.	33,139	314,843	0.01%
Baytex Energy Corp.	215,154	310,266	0.01%
Boardwalk REIT	8,664	306,873	0.01%
Aecon Group, Inc.	22,635	305,815	0.01%
Intertape Polymer Group, Inc.	23,303	298,667	0.01%
Westshore Terminals Investment Corp.	20,308	296,770	0.01%
Fortuna Silver Mines, Inc.	72,706	296,599	0.01%
Park Lawn Corp.	12,843	290,088	0.01%
DREAM Unlimited Corp. Class A	31,789	286,818	0.01%
Lightspeed POS, Inc.	10,291	286,251	0.01%
Knight Therapeutics, Inc.	48,858	285,594	0.01%
goeasy Ltd.	5,262	282,223	0.01%
InterRent REIT	23,305	281,080	0.01%
Timbercreek Financial Corp.	36,634	280,529	0.01%
Artis REIT	30,115	276,359	0.01%
AG Growth International, Inc.	7,707	276,008	0.01%
Summit Industrial Income REIT	29,347	272,932	0.01%
Dundee Precious Metals, Inc.	63,391	272,776	0.01%
Continental Gold, Inc.	65,900	271,884	0.01%
Seabridge Gold, Inc.	19,553	270,809	0.01%
Osisko Mining, Inc.	86,011	268,629	0.01%
SEMAFO, Inc.	127,514	265,501	0.01%
Dream Industrial REIT	26,168	265,161	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Extendicare, Inc.	40,705	264,932	0.01%
Turquoise Hill Resources Ltd.	356,601	261,246	0.01%
Northview Apartment REIT	11,419	261,006	0.01%
Frontera Energy Corp.	34,437	260,253	0.01%
Alaris Royalty Corp.	15,105	255,448	0.01%
CT REIT	20,427	254,245	0.01%
Killam Apartment REIT	17,364	253,614	0.01%
Canacol Energy Ltd.	70,115	252,506	0.01%
Kelt Exploration Ltd.	66,845	251,039	0.01%
Cascades, Inc.	28,551	246,815	0.01%
NuVista Energy Ltd.	98,812	243,077	0.01%
Dream Office REIT	9,910	237,901	0.01%
First National Financial Corp.	8,001	234,955	0.01%
Canfor Corp.	24,778	231,968	0.01%
Crombie REIT	18,753	230,517	0.01%
WPT Industrial REIT Class B	16,340	225,329	0.01%
SilverCrest Metals, Inc.	33,094	223,817	0.01%
Computer Modelling Group Ltd.	34,795	220,563	0.01%
New Gold, Inc.	245,949	218,116	0.01%
Sleep Country Canada Holdings, Inc.	13,990	218,036	0.01%
Peyto Exploration & Development Corp.	72,447	212,299	0.01%
Exchange Income Corp.	6,155	212,120	0.01%
Lundin Gold, Inc.	32,186	206,755	0.01%
Teranga Gold Corp.	37,801	204,637	0.01%
AltaGas Canada, Inc.	7,792	200,516	0.01%
Charlottes Web Holdings, Inc.	26,060	199,758	0.01%
Chorus Aviation, Inc.	30,942	193,037	0.01%
Lassonde Industries, Inc. Class A	1,603	192,187	0.01%
Sprott, Inc.	80,878	185,862	0.01%
TORC Oil & Gas Ltd.	53,225	184,292	0.01%
Uranium Participation Corp.	57,554	181,084	0.01%
Birchcliff Energy Ltd.	87,678	175,119	0.01%
Leagold Mining Corp.	67,828	168,949	0.01%
Organigram Holdings, Inc.	68,432	168,342	0.01%
Evertz Technologies Ltd.	12,140	167,203	0.01%
Fiera Capital Corp.	18,436	166,482	0.01%
Transat AT, Inc.	13,493	165,860	0.01%
Rogers Sugar, Inc.	43,392	164,634	0.01%
Paramount Resources Ltd. Class A	27,670	160,888	0.01%
CES Energy Solutions Corp.	89,221	160,312	0.01%
Sierra Wireless, Inc.	16,570	158,321	0.01%
Cogeco, Inc.	1,957	157,088	0.01%
Premier Gold Mines Ltd.	100,723	153,017	0.01%
Major Drilling Group International, Inc.	34,367	150,269	0.01%
Canaccord Genuity Group, Inc.	40,191	150,009	0.01%
Morguard North American Residential REIT	10,334	147,350	0.01%
MediPharm Labs Corp.	49,077	146,086	0.01%
Advantage Oil & Gas Ltd.	67,056	142,205	0.01%
Tervita Corp.	24,832	141,897	0.01%
Minto Apartment REIT	7,931	141,587	0.01%
HEXO Corp.	86,405	137,928	0.01%
Precision Drilling Corp.	98,150	136,998	0.01%
NexGen Energy Ltd.	104,715	134,856	0.01%
Tamarack Valley Energy Ltd.	80,546	124,227	0.00%
Altius Minerals Corp.	12,963	119,559	0.00%
Uni-Select, Inc.	13,415	117,831	0.00%
Western Forest Products, Inc.	123,737	116,413	0.00%
Savaria Corp.	10,457	112,493	0.00%
AGF Management Ltd. Class B	22,424	111,363	0.00%
Endeavour Silver Corp.	45,843	110,652	0.00%
Corby Spirit & Wine Ltd.	8,975	106,447	0.00%
Ensign Energy Services, Inc.	46,678	102,589	0.00%
Recipe Unlimited Corp.	6,780	101,850	0.00%
Stelco Holdings, Inc.	11,714	98,554	0.00%
DIRTT Environmental Solutions	28,369	92,977	0.00%
Morguard REIT	10,204	92,774	0.00%
Wajax Corp.	7,466	85,211	0.00%
Aimia, Inc.	30,546	84,801	0.00%
China Gold International Resources Corp., Ltd.	92,575	84,240	0.00%
Theratechnologies, Inc.	25,449	83,603	0.00%
Village Farms International, Inc.	12,852	79,981	0.00%
Total Energy Services, Inc.	16,022	79,322	0.00%
Largo Resources Ltd.	100,403	76,652	0.00%
Lucara Diamond Corp.	110,480	72,418	0.00%
Magellan Aerospace Corp.	5,474	59,352	0.00%
Just Energy Group, Inc.	35,012	58,860	0.00%
Surge Energy, Inc.	63,405	55,741	0.00%
Neo Performance Materials, Inc.	5,670	54,000	0.00%
Canfor Pulp Products, Inc.	8,359	53,890	0.00%
TMAC Resources, Inc.	14,131	41,192	0.00%
Lithium Americas Corp.	12,706	40,761	0.00%
Exco Technologies Ltd.	6,003	36,710	0.00%
Pan American Silver Corp. - Rights Issue 15/1/2029	91,282	35,876	0.00%
Great Basin Gold Ltd.	61,601	—	0.00%
Poseidon Concepts Corp.	9,800	—	0.00%
		100,083,620	**3.71%**
China 0.01% (2018: 0.10%)			
Comba Telecom Systems Holdings Ltd.	652,000	181,581	0.01%
Citychamp Watch & Jewellery Group Ltd.	568,000	121,738	0.00%
O-Net Technologies Group Ltd.	174,000	92,451	0.00%
		395,770	**0.01%**
Denmark 0.68% (2018: 0.68%)			
GN Store Nord A/S	53,184	2,503,011	0.09%
Royal Unibrew A/S	21,132	1,936,386	0.07%
SimCorp A/S	16,619	1,891,076	0.07%
Ambu A/S Class B	66,458	1,115,121	0.04%
Jyske Bank A/S	27,028	987,007	0.04%
Ringkjoebing Landbobank	11,979	924,922	0.03%
Rockwool International A/S Class B	3,585	849,802	0.03%
Topdanmark A/S	17,070	842,089	0.03%
Dfds A/S	15,248	744,419	0.03%
FLSmidth & Co. A/S	16,938	675,281	0.03%
ALK-Abello A/S	2,729	670,259	0.03%
Netcompany Group	12,665	603,095	0.02%
Drilling Co. of 1972 A/S	8,660	573,171	0.02%
Sydbank A/S	24,754	519,845	0.02%
Schouw & Co. A/S	5,579	469,317	0.02%
Zealand Pharma A/S	11,463	405,346	0.02%
Bavarian Nordic A/S	13,537	348,643	0.01%
Spar Nord Bank A/S	35,528	345,300	0.01%
Scandinavian Tobacco Group A/S	26,526	323,755	0.01%
Nilfisk Holding A/S	11,587	253,776	0.01%
NKT A/S	10,061	243,024	0.01%
Alm Brand A/S	25,737	228,683	0.01%
Per Aarsleff Holding A/S	6,979	224,875	0.01%
D/S Norden A/S	10,273	164,658	0.01%
TORM plc Class A	11,218	125,543	0.01%
Veloxis Pharmaceuticals	135,011	121,889	0.00%
Matas A/S	11,489	95,095	0.00%
NNIT A/S	4,031	67,577	0.00%
		18,252,965	**0.68%**
Finland 0.46% (2018: 0.58%)			
Kesko OYJ Class B	26,764	1,895,086	0.07%
Huhtamaki OYJ	40,364	1,874,869	0.07%
Valmet OYJ	55,913	1,340,604	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Konecranes OYJ Class A	25,515	784,752	0.03%
TietoEVRY OYJ	24,956	776,523	0.03%
Kemira OYJ	41,835	622,687	0.02%
Cargotec OYJ Class B	17,495	593,857	0.02%
Metsa Board OYJ	82,302	553,842	0.02%
Outotec OYJ	67,344	435,268	0.02%
Outokumpu OYJ	136,780	430,821	0.02%
YIT OYJ	63,261	423,222	0.02%
Sanoma OYJ	33,449	354,627	0.01%
Caverion OYJ	42,397	342,177	0.01%
Citycon OYJ	30,440	319,992	0.01%
Uponor OYJ	23,168	302,971	0.01%
Tokmanni Group Corp.	20,134	285,217	0.01%
Cramo OYJ	17,048	253,366	0.01%
Aktia Bank OYJ	21,953	230,158	0.01%
TietoEVRY OYJ (XOSL)	6,862	216,778	0.01%
Finnair OYJ	23,496	155,081	0.01%
F-Secure OYJ	34,767	118,834	0.00%
Oriola OYJ Class B	42,433	96,453	0.00%
Rovio Entertainment OYJ	14,292	70,845	0.00%
		12,478,030	**0.46%**
France 1.37% (2018: 1.26%)			
Orpea	18,889	2,423,492	0.09%
Rubis SCA	37,601	2,310,840	0.09%
Euronext NV	23,041	1,878,985	0.07%
Altran Technologies SA	98,136	1,559,832	0.06%
Alten SA	12,170	1,536,843	0.06%
Elis SA (XPAR)	69,853	1,450,585	0.05%
Rexel SA	100,313	1,333,763	0.05%
Sopra Steria Group	6,787	1,093,241	0.04%
SPIE SA	49,482	1,008,671	0.04%
Korian SA	20,232	952,021	0.04%
SOITEC	8,677	912,632	0.03%
Air France-KLM	81,922	912,586	0.03%
Nexity SA	17,219	865,522	0.03%
Gaztransport Et Technigaz SA	8,996	862,370	0.03%
CGG SA	262,620	853,420	0.03%
Societe BIC SA	10,708	745,223	0.03%
Cie Plastic Omnium SA	24,850	694,564	0.03%
APERAM SA	21,189	678,100	0.03%
ALD SA	42,668	662,864	0.02%
Elior Group SA	42,435	623,996	0.02%
Imerys SA	13,293	562,238	0.02%
Nexans SA	11,167	545,145	0.02%
IPSOS	16,186	525,986	0.02%
Lagardere SCA	23,368	509,660	0.02%
Virbac SA	1,836	487,405	0.02%
Coface SA	36,039	443,778	0.02%
Carmila SA REIT	18,998	426,505	0.02%
Trigano SA	3,841	405,714	0.02%
Vicat SA	8,887	402,518	0.02%
Vallourec SA	126,176	398,271	0.01%
Fnac Darty SA	6,706	397,451	0.01%
DBV Technologies SA	15,670	345,283	0.01%
Quadient	13,941	337,701	0.01%
Solutions 30 SE	29,789	333,044	0.01%
Akka Technologies	4,511	331,666	0.01%
Genfit	16,063	318,242	0.01%
Kaufman & Broad SA	7,351	305,305	0.01%
Mercialys SA REIT	20,439	282,884	0.01%
Maisons du Monde SA	19,066	277,579	0.01%
LISI	7,878	265,734	0.01%
Interparfums SA	6,277	260,699	0.01%
FFP	2,212	258,229	0.01%
Mersen SA	6,714	257,370	0.01%
Cellectis SA	13,910	244,827	0.01%
Tarkett SA	14,855	240,116	0.01%
Europcar Mobility Group	47,952	233,282	0.01%
Eramet	4,362	224,448	0.01%
Metropole Television SA	11,451	215,686	0.01%
Devoteam SA	1,993	211,410	0.01%
Beneteau SA	16,813	204,390	0.01%
Oeneo SA	13,110	202,786	0.01%
Innate Pharma SA	29,656	198,402	0.01%
Television Francaise 1	22,420	186,232	0.01%
ID Logistics Group	919	186,097	0.01%
Bonduelle SCA	6,125	160,195	0.01%
GL Events	5,659	152,771	0.01%
Technicolor SA	181,213	139,235	0.01%
Derichebourg SA	32,636	133,714	0.01%
Chargeurs SA	6,845	132,771	0.01%
Guerbet	2,824	130,919	0.01%
ABC arbitrage	17,366	130,605	0.01%
Vilmorin & Cie SA	2,257	122,241	0.00%
Solocal Group	192,749	119,431	0.00%
Albioma SA (XPAR)	3,993	116,536	0.00%
Albioma SA	3,843	112,158	0.00%
Cie des Alpes	3,141	105,244	0.00%
SMCP SA	8,614	91,374	0.00%
Synergie SA	2,710	88,826	0.00%
LNA Sante SA	1,532	85,210	0.00%
AKWEL	3,695	83,782	0.00%
Aubay	2,201	82,642	0.00%
Manitou BF SA	3,331	80,203	0.00%
X-Fab Silicon Foundries SE	16,017	74,973	0.00%
Elis SA	3,150	66,203	0.00%
Albioma SA (Prime De Fidelite 2019)	2,265	66,104	0.00%
Jacquet Metal Service SA	3,720	64,389	0.00%
Groupe Crit	666	55,022	0.00%
Boiron SA	1,341	54,792	0.00%
Etablissements Maurel et Prom SA	12,927	40,920	0.00%
Groupe Guillin	1,797	32,799	0.00%
Albioma SA (Prime De Fidelite 2020)	1,057	30,849	0.00%
FIGEAC-AERO	1,664	17,371	0.00%
		36,956,912	**1.37%**
Germany 2.43% (2018: 2.23%)			
LEG Immobilien AG	26,401	3,127,987	0.12%
Scout24 AG	44,808	2,965,007	0.11%
Rheinmetall AG	17,922	2,060,026	0.08%
OSRAM Licht AG	38,996	1,932,578	0.07%
MorphoSys AG	13,005	1,851,041	0.07%
Bechtle AG	12,275	1,725,092	0.06%
Nemetschek SE	24,298	1,603,741	0.06%
Dialog Semiconductor plc	31,382	1,589,058	0.06%
ProSiebenSat.1 Media SE	98,153	1,532,559	0.06%
CTS Eventim AG & Co. KGaA	24,135	1,518,481	0.06%
TAG Immobilien AG	55,500	1,380,540	0.05%
Evotec SE	52,959	1,370,241	0.05%
HUGO BOSS AG	26,197	1,272,109	0.05%
HelloFresh SE	58,502	1,225,374	0.05%
Freenet AG	53,223	1,221,143	0.05%
GRENKE AG	11,702	1,211,749	0.04%
Rational AG	1,446	1,163,788	0.04%
alstria office-AG REIT	61,599	1,158,177	0.04%
Grand City Properties SA	47,921	1,150,059	0.04%
K+S AG	81,520	1,017,091	0.04%
TLG Immobilien AG	31,814	1,015,984	0.04%
Gerresheimer AG	12,898	998,982	0.04%
Stroeer SE & Co. KGaA	11,978	968,734	0.04%
Deutsche Pfandbriefbank AG	56,368	921,256	0.03%
Siltronic AG	8,633	869,435	0.03%
Aurubis AG	13,723	842,911	0.03%
Aareal Bank AG	24,154	820,164	0.03%
Varta AG	5,890	802,639	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
CANCOM SE	12,999	767,506	0.03%
Duerr AG	22,435	765,068	0.03%
Software AG	21,857	763,022	0.03%
Rocket Internet SE	29,115	722,263	0.03%
CompuGroup Medical SE	9,931	710,656	0.03%
Stabilus SA	10,307	701,697	0.03%
Deutsche EuroShop AG	20,809	617,121	0.02%
Jenoptik AG	21,536	615,958	0.02%
Sixt SE	5,727	576,320	0.02%
Norma Group SE	13,343	569,146	0.02%
Suedzucker AG	29,775	548,462	0.02%
Wacker Chemie AG	6,856	520,548	0.02%
Krones AG	6,819	516,667	0.02%
Sixt SE Preference Shares - Preference Shares	7,022	514,707	0.02%
Jungheinrich AG - Preference Shares	20,448	493,487	0.02%
S&T AG	20,137	481,009	0.02%
Hypoport AG	1,350	477,343	0.02%
Aixtron SE	48,956	468,640	0.02%
Bilfinger SE	12,051	467,772	0.02%
RIB Software SE	17,960	455,618	0.02%
ADO Properties SA	12,363	445,467	0.02%
Ceconomy AG	69,504	421,767	0.02%
Befesa SA	9,578	408,550	0.02%
PATRIZIA AG	18,115	403,835	0.02%
New Work SE	1,224	401,191	0.01%
AURELIUS Equity Opportunities SE & Co. KGaA	9,013	394,567	0.01%
Pfeiffer Vacuum Technology AG	2,116	377,658	0.01%
Hornbach Holding AG & Co. KGaA	5,189	375,690	0.01%
Salzgitter AG	16,909	375,052	0.01%
Indus Holding AG	8,354	364,311	0.01%
Encavis AG	34,409	362,680	0.01%
Nordex SE	26,251	355,958	0.01%
DIC Asset AG	19,066	340,285	0.01%
Amadeus Fire AG	2,035	337,618	0.01%
Eckert & Ziegler Strahlen- und Medizintechnik AG	1,540	329,481	0.01%
Deutz AG	52,528	328,422	0.01%
Washtec AG	5,229	315,195	0.01%
ADLER Real Estate AG	19,752	301,534	0.01%
JOST Werke AG	7,192	301,124	0.01%
Corestate Capital Holding SA	7,124	299,876	0.01%
KWS Saat SE & Co. KGaA	4,580	296,639	0.01%
Cewe Stiftung & Co. KGAA	2,468	293,101	0.01%
Hamborner AG REIT	26,060	285,503	0.01%
Hamburger Hafen und Logistik AG	10,214	281,356	0.01%
Isra Vision AG	6,268	273,412	0.01%
zooplus AG	2,715	260,264	0.01%
Wacker Neuson SE	12,973	248,285	0.01%
Borussia Dortmund GmbH & Co. KGaA	24,824	245,212	0.01%
Kloeckner & Co. SE - Preference Shares	33,819	238,400	0.01%
Deutsche Beteiligungs AG	5,376	238,063	0.01%
Dermapharm Holding SE	5,215	232,690	0.01%
Shop Apotheke Europe NV	4,632	226,175	0.01%
Wuestenrot & Wuerttembergische AG	10,386	225,704	0.01%
Takkt AG	15,340	216,617	0.01%
Koenig & Bauer AG	6,316	198,087	0.01%
RHOEN-KLINIKUM AG	9,178	180,084	0.01%
SAF-Holland SA	21,117	175,408	0.01%
Bertrandt AG	2,632	166,334	0.01%
Vossloh AG	3,800	157,824	0.01%
BayWa AG	4,922	156,080	0.01%
Flatex AG	5,436	149,497	0.01%
SGL Carbon SE	27,840	148,127	0.01%
SMA Solar Technology AG	3,789	146,989	0.01%
Heidelberger Druckmaschinen AG	106,794	137,858	0.01%
Draegerwerk AG & Co. KGaA	3,093	137,487	0.01%
ADVA Optical Networking SE	15,009	136,297	0.01%
Datagroup SE	1,769	129,865	0.00%
Consus Real Estate AG	15,699	128,994	0.00%
Leoni AG	10,869	126,214	0.00%
Draegerwerk AG & Co. KGaA - Preference Shares	1,998	124,921	0.00%
Hornbach Baumarkt AG	4,648	122,608	0.00%
MLP SE	19,225	120,848	0.00%
STRATEC SE	1,728	118,321	0.00%
STO SE & Co. KGaA - Preference Shares	885	113,249	0.00%
CropEnergies AG	8,903	109,730	0.00%
Elmos Semiconductor AG	3,411	109,122	0.00%
VERBIO Vereinigte BioEnergie AG	7,841	103,154	0.00%
OHB SE	1,925	93,995	0.00%
MBB SE	1,025	81,805	0.00%
Basler AG	1,249	76,269	0.00%
ElringKlinger AG	8,285	75,887	0.00%
bet-at-home.com AG	1,065	63,240	0.00%
Sixt Leasing SE	3,095	39,327	0.00%
		65,498,259	**2.43%**
Greece 0.00% (2018: 0.00%)			
Cyprus Popular Bank PCL	390,444	4	0.00%
		4	**0.00%**
Hong Kong 0.74% (2018: 0.75%)			
Minth Group Ltd.	304,000	1,072,923	0.04%
Hysan Development Co., Ltd.	265,000	1,039,009	0.04%
Xinyi Glass Holdings Ltd.	754,413	999,197	0.04%
Hang Lung Group Ltd.	369,000	912,105	0.03%
Melco International Development Ltd.	284,000	798,224	0.03%
VTech Holdings Ltd.	73,977	731,054	0.03%
SITC International Holdings Co., Ltd.	573,025	698,650	0.03%
Champion REIT	909,394	601,065	0.02%
HKBN Ltd.	297,000	497,808	0.02%
Shangri-La Asia Ltd.	460,000	480,557	0.02%
Luk Fook Holdings International Ltd.	165,681	477,366	0.02%
Kerry Logistics Network Ltd.	276,000	473,944	0.02%
Man Wah Holdings Ltd.	603,200	429,652	0.02%
Pacific Basin Shipping Ltd.	1,922,000	404,538	0.02%
Health & Happiness H&H International Holdings Ltd.	97,500	403,549	0.02%
Microport Scientific Corp.	311,000	368,404	0.01%
Johnson Electric Holdings Ltd.	160,125	364,154	0.01%
Cafe de Coral Holdings Ltd.	152,000	360,112	0.01%
Haitong International Securities Group Ltd.	1,116,573	339,623	0.01%
Sunlight REIT	506,099	327,362	0.01%
Ausnutria Dairy Corp., Ltd.	221,000	318,235	0.01%
First Pacific Co., Ltd.	920,000	312,893	0.01%
K Wah International Holdings Ltd.	547,000	305,379	0.01%
Shun Tak Holdings Ltd.	622,500	297,197	0.01%
Value Partners Group Ltd.	480,628	296,082	0.01%
FIH Mobile Ltd.	1,513,000	293,210	0.01%
Li & Fung Ltd.	2,406,000	262,468	0.01%
Dah Sing Banking Group Ltd.	195,003	260,778	0.01%
Dah Sing Financial Holdings Ltd.	63,741	251,142	0.01%
Far East Consortium International Ltd.	513,127	250,907	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Mandarin Oriental International Ltd.	136,700	248,794	0.01%
Guotai Junan International Holdings Ltd.	1,396,800	247,386	0.01%
Lifestyle International Holdings Ltd.	214,500	246,109	0.01%
Prosperity REIT	623,920	244,225	0.01%
Pacific Textiles Holdings Ltd.	353,844	242,956	0.01%
CITIC Telecom International Holdings Ltd.	653,778	238,293	0.01%
United Laboratories International Holdings Ltd.	267,836	195,245	0.01%
SUNeVision Holdings Ltd.	278,500	188,364	0.01%
Television Broadcasts Ltd.	114,500	179,866	0.01%
Lai Sun Development Co., Ltd.	121,085	160,373	0.01%
Hongkong & Shanghai Hotels Ltd.	138,000	147,886	0.01%
Suncity Group Holdings Ltd.	670,000	136,721	0.01%
CStone Pharmaceuticals	101,500	134,173	0.01%
Leyou Technologies Holdings Ltd.	410,000	122,603	0.01%
Giordano International Ltd.	396,000	119,433	0.01%
Chinese Estates Holdings Ltd.	148,500	117,591	0.01%
Chow Sang Sang Holdings International Ltd.	93,998	116,897	0.01%
Esprit Holdings Ltd.	570,500	114,952	0.01%
VSTECS Holdings Ltd.	218,600	112,221	0.01%
Macau Legend Development Ltd.	723,500	101,211	0.00%
Hutchison Telecommunications Hong Kong Holdings Ltd.	493,191	99,375	0.00%
SmarTone Telecommunications Holdings Ltd.	123,500	95,100	0.00%
We Solutions Ltd.	1,264,000	87,600	0.00%
Nissin Foods Co., Ltd.	110,000	87,387	0.00%
Crystal International Group Ltd.	204,000	84,042	0.00%
Emperor International Holdings Ltd.	375,886	83,457	0.00%
DTXS Silk Road Investment Holdings Co., Ltd.	96,000	81,932	0.00%
Langham Hospitality Investments & Langham Hospitality Investments Ltd.	261,000	79,052	0.00%
C-Mer Eye Care Holdings Ltd.	120,000	77,158	0.00%
CMBC Capital Holdings Ltd.	4,090,000	75,062	0.00%
Sa Sa International Holdings Ltd.	325,826	73,597	0.00%
Texwinca Holdings Ltd.	264,000	65,392	0.00%
OP Financial Ltd.	332,000	63,913	0.00%
Town Health International Medical Group Ltd.	695,000	61,323	0.00%
Agritrade Resources Ltd.	810,000	60,294	0.00%
VPower Group International Holdings Ltd.	176,000	56,921	0.00%
Sun Hung Kai & Co., Ltd.	119,500	56,899	0.00%
CSI Properties Ltd.	1,553,166	55,813	0.00%
Singamas Container Holdings Ltd.	490,000	54,083	0.00%
Fairwood Holdings Ltd.	21,000	53,579	0.00%
TK Group Holdings Ltd.	106,000	53,056	0.00%
Regina Miracle International Holdings Ltd.	79,000	50,289	0.00%
Landing International Development Ltd.	424,000	47,886	0.00%
NewOcean Energy Holdings Ltd.	269,000	40,738	0.00%
Regal Hotels International Holdings Ltd.	72,000	39,919	0.00%
BOCOM International Holdings Co., Ltd.	231,000	32,908	0.00%
Convoy Global Holdings Ltd.	1,446,000	30,992	0.00%
IT Ltd.	126,000	30,240	0.00%
Bright Smart Securities & Commodities Group Ltd.	139,000	24,975	0.00%
Hsin Chong Group Holdings Ltd.	398,300	17,891	0.00%
Brightoil Petroleum Holdings Ltd.	571,226	14,662	0.00%
		19,878,421	**0.74%**
Ireland 0.12% (2018: 0.22%)			
Glanbia plc	86,817	999,858	0.04%
Hibernia plc REIT	280,812	444,448	0.02%
Dalata Hotel Group plc	73,741	426,288	0.02%
Cairn Homes plc	284,815	402,828	0.01%
Irish Residential Properties plc REIT	176,024	314,163	0.01%
Glenveagh Properties plc	296,446	290,500	0.01%
Origin Enterprises plc	58,074	241,848	0.01%
		3,119,933	**0.12%**
Israel 0.71% (2018: 0.69%)			
Tower Semiconductor Ltd.	41,136	983,383	0.04%
Alony Hetz Properties & Investments Ltd.	51,492	813,973	0.03%
Bezeq The Israeli Telecommunication Corp., Ltd.	848,012	681,307	0.03%
First International Bank Of Israel Ltd.	23,071	667,215	0.02%
Industrial Buildings Corp., Ltd.	232,406	634,509	0.02%
Strauss Group Ltd.	19,855	608,756	0.02%
Kornit Digital Ltd.	17,612	602,859	0.02%
Airport City Ltd.	31,449	590,192	0.02%
Paz Oil Co., Ltd.	4,112	582,037	0.02%
Melisron Ltd.	7,715	492,518	0.02%
Amot Investments Ltd.	66,685	484,016	0.02%
Radware Ltd.	17,925	462,107	0.02%
Gazit-Globe Ltd.	41,247	456,416	0.02%
Shufersal Ltd.	71,636	455,865	0.02%
Nova Measuring Instruments Ltd.	11,587	440,803	0.02%
Reit 1 Ltd. REIT	71,701	428,462	0.02%
Shikun & Binui Ltd.	90,557	416,604	0.02%
AFI Properties Ltd.	9,742	404,741	0.02%
Harel Insurance Investments & Financial Services Ltd.	50,617	394,942	0.01%
Oil Refineries Ltd.	759,929	381,505	0.01%
Phoenix Holdings Ltd.	60,594	366,301	0.01%
Clal Insurance Enterprises Holdings Ltd.	23,977	360,141	0.01%
Electra Ltd.	757	335,982	0.01%
Bayside Land Corp.	427	328,100	0.01%
Shapir Engineering & Industry Ltd.	51,718	315,639	0.01%
Israel Corp., Ltd.	1,502	311,663	0.01%
Delek Group Ltd.	2,048	311,240	0.01%
Enlight Renewable Energy Ltd.	244,122	306,743	0.01%
Fattal Holdings 1998 Ltd.	1,824	297,047	0.01%
FIBI Holdings Ltd.	8,009	270,831	0.01%
Matrix IT Ltd.	13,443	270,534	0.01%
Equital Ltd.	9,084	269,311	0.01%
Hilan Ltd.	6,599	265,565	0.01%
UroGen Pharma Ltd.	7,957	265,525	0.01%
Isracard Ltd.	65,765	245,810	0.01%
Formula Systems 1985 Ltd.	3,512	238,946	0.01%
Energix-Renewable Energies Ltd.	80,039	238,912	0.01%
Sapiens International Corp. NV	10,321	233,074	0.01%
Big Shopping Centers Ltd.	2,323	225,574	0.01%
Partner Communications Co., Ltd.	49,919	222,135	0.01%
Kenon Holdings Ltd.	9,565	204,288	0.01%
Ashtrom Group Ltd.	13,508	202,229	0.01%
Ituran Location & Control Ltd.	7,399	185,937	0.01%
Blue Square Real Estate Ltd.	2,627	185,807	0.01%
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	3,223	185,318	0.01%
Menora Mivtachim Holdings Ltd.	12,486	182,229	0.01%
Summit Real Estate Holdings Ltd.	13,566	181,181	0.01%
Caesarstone Ltd.	10,532	158,717	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Elco Ltd.	3,866	138,007	0.01%
Maytronics Ltd.	15,771	131,729	0.00%
Migdal Insurance & Financial Holdings Ltd.	126,776	119,655	0.00%
Brack Capital Properties NV	1,045	107,056	0.00%
Delek Automotive Systems Ltd.	14,148	90,893	0.00%
IDI Insurance Co., Ltd.	2,343	85,471	0.00%
Delta Galil Industries Ltd.	3,064	83,546	0.00%
Gilat Satellite Networks Ltd.	10,219	80,829	0.00%
Property & Building Corp., Ltd.	753	80,314	0.00%
Norstar Holdings, Inc.	3,426	73,301	0.00%
Cellcom Israel Ltd.	22,182	70,579	0.00%
Naphtha Israel Petroleum Corp., Ltd.	8,926	53,572	0.00%
Hadera Paper Ltd.	954	38,033	0.00%
		19,299,974	**0.71%**
Italy 1.36% (2018: 1.39%)			
Hera SpA	347,854	1,522,818	0.06%
Amplifon SpA	51,847	1,492,203	0.06%
Banco BPM SpA	629,371	1,432,719	0.05%
DiaSorin SpA	10,311	1,335,651	0.05%
Unione di Banche Italiane SpA	405,491	1,325,437	0.05%
Italgas SpA	204,501	1,249,683	0.05%
Saipem SpA	254,246	1,243,164	0.05%
A2A SpA	656,012	1,231,216	0.05%
Azimut Holding SpA	44,409	1,060,789	0.04%
Unipol Gruppo SpA	181,078	1,039,065	0.04%
Interpump Group SpA	31,625	1,002,494	0.04%
Infrastrutture Wireless Italiane SpA	100,949	989,242	0.04%
BPER Banca	170,254	856,747	0.03%
Banca Generali SpA	24,215	787,172	0.03%
Freni Brembo SpA	63,344	786,406	0.03%
Cerved Group SpA	78,842	769,509	0.03%
Iren SpA	237,592	736,617	0.03%
Buzzi Unicem SpA	27,928	703,789	0.03%
Reply SpA	8,764	683,221	0.03%
Anima Holding SpA	128,603	664,330	0.02%
Enav SpA	110,336	658,893	0.02%
IMA Industria Macchine Automatiche SpA	8,841	636,130	0.02%
Banca Mediolanum SpA	62,754	623,758	0.02%
de' Longhi SpA	28,820	609,806	0.02%
Salvatore Ferragamo SpA	28,764	605,392	0.02%
Technogym SpA	44,279	576,060	0.02%
Autogrill SpA	54,382	569,539	0.02%
ERG SpA	25,687	554,183	0.02%
Societa Cattolica di Assicurazioni SC	62,620	511,015	0.02%
Brunello Cucinelli SpA	14,266	505,389	0.02%
ACEA SpA	23,075	477,627	0.02%
ASTM SpA	15,101	456,996	0.02%
Banca Popolare di Sondrio SCPA	190,748	451,354	0.02%
Mediaset SpA	147,631	440,804	0.02%
Societa Iniziative Autostradali e Servizi SpA	23,453	393,310	0.01%
Saras SpA	231,888	373,262	0.01%
MARR SpA	14,248	325,465	0.01%
Juventus Football Club SpA	225,160	315,169	0.01%
Tamburi Investment Partners SpA	40,295	308,476	0.01%
doValue SpA	20,843	287,774	0.01%
Banca Farmafactoring SpA	47,877	286,982	0.01%
Falck Renewables SpA	52,516	280,598	0.01%
RAI Way SpA	40,769	280,528	0.01%
Gruppo MutuiOnline SpA	11,815	265,910	0.01%
Buzzi Unicem SpA - RSP	15,909	247,153	0.01%
Illimity Bank SpA	20,562	235,655	0.01%
Tod's SpA	4,997	231,208	0.01%
Fincantieri SpA	218,834	226,236	0.01%
Carel Industries SpA	13,564	211,027	0.01%
Piaggio & C SpA	66,546	205,270	0.01%
Sesa SpA	3,749	200,523	0.01%
Banca Monte dei Paschi di Siena SpA	126,347	198,271	0.01%
Credito Valtellinese SpA	2,478,094	198,054	0.01%
El.En. SpA	5,216	193,448	0.01%
Salini Impregilo SpA	98,937	178,246	0.01%
OVS SpA	78,066	175,784	0.01%
Credito Emiliano SpA	28,594	166,582	0.01%
Datalogic SpA	8,370	158,499	0.01%
CIR-Compagnie Industriali Riunite SpA	128,785	157,283	0.01%
Arnoldo Mondadori Editore SpA	66,892	154,678	0.01%
Maire Tecnimont SpA	52,274	145,168	0.01%
Danieli & C Officine Meccaniche SpA - RSP	12,425	140,865	0.00%
Danieli & C Officine Meccaniche SpA	7,473	137,403	0.00%
Cairo Communication SpA	43,027	131,129	0.00%
Immobiliare Grande Distribuzione SIIQ SpA REIT	18,641	129,732	0.00%
Ascopiave SpA	28,465	121,897	0.00%
Fila SpA	7,337	118,270	0.00%
Italmobiliare SpA	4,285	116,159	0.00%
Zignago Vetro SpA	7,797	111,152	0.00%
Cementir Holding NV	14,615	110,309	0.00%
Banca IFIS SpA	6,959	109,361	0.00%
Gamenet Group SpA	7,430	108,422	0.00%
DeA Capital SpA	51,841	84,960	0.00%
Tinexta SpA	6,121	79,702	0.00%
Biesse SpA	4,632	77,211	0.00%
Geox SpA	32,100	42,590	0.00%
Aquafil SpA	5,527	39,086	0.00%
La Doria SpA	3,232	33,848	0.00%
Banca Carige SpA	19,456,597	32,760	0.00%
Bio On SpA	2,300	26,902	0.00%
SAES Getters SpA	785	26,743	0.00%
Banca Carige SpA - Warrants 28/2/2049	3,242,382	2,802	0.00%
		36,771,080	**1.36%**
Japan 11.89% (2018: 12.27%)			
Nihon M&A Center, Inc.	59,000	2,044,030	0.08%
TIS, Inc.	31,229	1,847,734	0.07%
GLP J-Reit REIT	1,421	1,763,910	0.07%
Sojitz Corp.	538,000	1,742,590	0.06%
Advance Residence Investment Corp. REIT	531	1,680,828	0.06%
Lasertec Corp.	31,400	1,606,478	0.06%
Skylark Holdings Co., Ltd.	81,650	1,604,074	0.06%
Haseko Corp.	114,200	1,545,785	0.06%
Taiyo Yuden Co., Ltd.	48,550	1,498,829	0.06%
COMSYS Holdings Corp.	50,450	1,455,355	0.05%
Invincible Investment Corp. REIT	2,511	1,430,236	0.05%
Activia Properties, Inc. REIT	285	1,426,639	0.05%
Sekisui House Reit, Inc. REIT	1,679	1,412,106	0.05%
Japan Hotel Investment Corp. REIT Class A	1,854	1,385,275	0.05%
Azbil Corp.	47,900	1,359,756	0.05%
Kenedix Office Investment Corp. REIT Class A	176	1,357,147	0.05%
Tokyo Tatemono Co., Ltd.	80,300	1,262,781	0.05%
Miura Co., Ltd.	36,095	1,262,121	0.05%
Matsumotokiyoshi Holdings Co., Ltd.	31,800	1,239,227	0.05%
Ebara Corp.	40,500	1,239,130	0.05%
Relo Group, Inc.	44,100	1,237,681	0.05%
Rohto Pharmaceutical Co., Ltd.	38,967	1,190,434	0.04%
Nankai Electric Railway Co., Ltd.	42,700	1,165,385	0.04%
Anritsu Corp.	58,400	1,165,044	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
SCSK Corp.	21,986	1,147,096	0.04%
Mori Hills Investment Corp. REIT Class A	688	1,142,710	0.04%
Ito En Ltd.	22,400	1,129,533	0.04%
Asics Corp.	67,500	1,127,950	0.04%
Ibiden Co., Ltd.	46,900	1,124,219	0.04%
Nippon Accommodations Fund, Inc. REIT Class A	178	1,123,607	0.04%
Sankyu, Inc.	22,192	1,123,129	0.04%
SCREEN Holdings Co., Ltd.	16,100	1,109,630	0.04%
TechnoPro Holdings, Inc.	15,300	1,077,019	0.04%
Kyowa Exeo Corp.	41,599	1,059,162	0.04%
Industrial & Infrastructure Fund Investment Corp. REIT Class A	689	1,050,539	0.04%
K's Holdings Corp.	78,696	1,036,245	0.04%
Nichirei Corp.	43,850	1,028,917	0.04%
Horiba Ltd.	15,221	1,026,638	0.04%
Capcom Co., Ltd.	36,718	1,023,745	0.04%
Daiwa Office Investment Corp. REIT Class A	132	1,013,002	0.04%
Kewpie Corp.	43,650	985,263	0.04%
Nifco, Inc.	35,690	985,231	0.04%
Cosmos Pharmaceutical Corp.	4,678	971,113	0.04%
Denka Co., Ltd.	32,000	962,871	0.04%
Sawai Pharmaceutical Co., Ltd.	15,095	961,191	0.04%
Nihon Unisys Ltd.	30,178	951,090	0.04%
Nihon Kohden Corp.	33,769	941,524	0.04%
Ube Industries Ltd.	42,950	940,217	0.04%
Japan Logistics Fund, Inc. REIT	362	923,029	0.03%
NOF Corp.	27,211	913,919	0.03%
Daiichikosho Co., Ltd.	17,078	900,455	0.03%
Sanwa Holdings Corp.	79,450	898,496	0.03%
Zenkoku Hosho Co., Ltd.	20,950	896,411	0.03%
Fancl Corp.	33,240	890,682	0.03%
NET One Systems Co., Ltd.	34,600	890,510	0.03%
Sushiro Global Holdings Ltd.	10,300	888,070	0.03%
House Foods Group, Inc.	25,750	883,805	0.03%
DIC Corp.	31,250	872,728	0.03%
Kinden Corp.	54,700	855,671	0.03%
Mani, Inc.	29,385	846,331	0.03%
Ezaki Glico Co., Ltd.	18,800	841,610	0.03%
Hulic Reit, Inc. REIT	461	836,524	0.03%
AEON Investment Corp. REIT	605	827,821	0.03%
Sotetsu Holdings, Inc.	30,200	823,952	0.03%
SMS Co., Ltd.	29,400	818,357	0.03%
LaSalle Logiport REIT	549	814,849	0.03%
Tokai Carbon Co., Ltd.	80,434	810,446	0.03%
Japan Excellent, Inc. REIT	499	807,216	0.03%
Harmonic Drive Systems, Inc.	16,600	804,987	0.03%
NIPPON Investment Corp. REIT	183	804,914	0.03%
Kobe Bussan Co., Ltd.	23,200	800,552	0.03%
Seino Holdings Co., Ltd.	58,450	794,393	0.03%
Premier Investment Corp. REIT	560	791,498	0.03%
Frontier Real Estate Investment Corp. REIT	188	789,712	0.03%
Sumitomo Forestry Co., Ltd.	52,850	785,395	0.03%
Zensho Holdings Co., Ltd.	34,498	783,764	0.03%
Nippon Electric Glass Co., Ltd.	34,800	781,659	0.03%
Dowa Holdings Co., Ltd.	20,800	779,940	0.03%
Invesco Office J-Reit, Inc. REIT	3,768	779,431	0.03%
Ship Healthcare Holdings, Inc.	16,650	773,706	0.03%
Morinaga & Co., Ltd.	16,030	772,921	0.03%
Open House Co., Ltd.	26,600	766,119	0.03%
Comforia Residential, Inc. REIT	241	762,862	0.03%
Justsystems Corp.	13,500	760,248	0.03%
Mori Trust Sogo Reit, Inc. REIT	424	760,020	0.03%
NHK Spring Co., Ltd.	82,200	752,602	0.03%
DMG Mori Co., Ltd.	48,250	750,334	0.03%
Infomart Corp.	82,400	746,851	0.03%
Sugi Holdings Co., Ltd.	14,045	744,414	0.03%
Mabuchi Motor Co., Ltd.	19,200	733,195	0.03%
DeNA Co., Ltd.	45,300	731,553	0.03%
Yoshinoya Holdings Co., Ltd.	27,300	729,005	0.03%
Nippon Paper Industries Co., Ltd.	42,850	728,657	0.03%
Kagome Co., Ltd.	30,232	728,294	0.03%
Kaken Pharmaceutical Co., Ltd.	13,100	728,079	0.03%
MCUBS MidCity Investment Corp. REIT Class A	670	727,490	0.03%
Zeon Corp.	57,700	725,265	0.03%
Kobe Steel Ltd.	133,700	724,631	0.03%
Tokyu, Inc. REIT	376	712,385	0.03%
Ulvac, Inc.	17,650	705,675	0.03%
Tsumura & Co.	23,850	704,472	0.03%
Furukawa Electric Co., Ltd.	26,950	699,324	0.03%
Ain Holdings, Inc.	10,955	698,580	0.03%
Kenedix Residential Next Investment Corp. REIT	370	696,591	0.03%
Nippon Suisan Kaisha Ltd.	115,812	694,819	0.03%
Penta-Ocean Construction Co., Ltd.	111,347	693,645	0.03%
Sumitomo Osaka Cement Co., Ltd.	15,650	687,635	0.03%
Aica Kogyo Co., Ltd.	20,493	683,571	0.03%
Takashimaya Co., Ltd.	60,200	680,245	0.03%
Nipro Corp.	56,000	677,617	0.03%
GS Yuasa Corp.	31,100	676,802	0.03%
OSG Corp.	34,950	672,146	0.03%
Hachijuni Bank Ltd.	152,700	671,641	0.03%
Hazama Ando Corp.	76,650	671,459	0.03%
Amano Corp.	21,850	670,529	0.03%
Nippon Kayaku Co., Ltd.	53,700	669,551	0.03%
Chugoku Bank Ltd.	64,600	662,793	0.02%
Nippon Shokubai Co., Ltd.	10,600	662,287	0.02%
Shikoku Electric Power Co., Inc.	66,700	661,630	0.02%
Japan Rental Housing Investments, Inc. REIT Class A	669	654,380	0.02%
Kaneka Corp.	20,200	654,281	0.02%
Mitsui Fudosan Logistics Park, Inc. REIT	147	652,657	0.02%
Toyo Tire Corp.	44,995	652,101	0.02%
Mitsui Mining & Smelting Co., Ltd.	24,200	651,123	0.02%
Toda Corp.	97,100	648,674	0.02%
Nagase & Co., Ltd.	43,076	646,090	0.02%
Tokuyama Corp.	24,500	645,443	0.02%
Kyushu Financial Group, Inc.	146,400	635,848	0.02%
Benefit One, Inc.	30,500	634,557	0.02%
Nichias Corp.	24,760	634,521	0.02%
Sapporo Holdings Ltd.	26,700	633,626	0.02%
SHO-BOND Holdings Co., Ltd.	15,136	632,321	0.02%
Tokyo Seimitsu Co., Ltd.	16,100	631,111	0.02%
Morinaga Milk Industry Co., Ltd.	15,303	626,624	0.02%
Ushio, Inc.	41,750	623,897	0.02%
Maeda Corp.	62,944	619,159	0.02%
Kawasaki Kisen Kaisha Ltd.	36,000	617,143	0.02%
PALTAC Corp.	12,775	615,974	0.02%
Citizen Watch Co., Ltd.	111,300	611,420	0.02%
Mitsubishi Logistics Corp.	23,300	610,399	0.02%
Glory Ltd.	20,000	609,156	0.02%
Maeda Road Construction Co., Ltd.	24,676	607,165	0.02%
Digital Garage, Inc.	14,300	603,317	0.02%
Nikkon Holdings Co., Ltd.	23,829	602,111	0.02%
Kotobuki Spirits Co., Ltd.	8,100	600,000	0.02%
Toyobo Co., Ltd.	38,950	597,108	0.02%
FP Corp.	9,954	594,446	0.02%
en-japan, Inc.	13,500	593,168	0.02%
Yamaguchi Financial Group, Inc.	85,900	588,080	0.02%
NOK Corp.	38,700	584,373	0.02%
Ariake Japan Co., Ltd.	7,800	583,520	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Nishi-Nippon Railroad Co., Ltd.	25,100	582,029	0.02%
Kyoritsu Maintenance Co., Ltd.	12,184	580,751	0.02%
Meitec Corp.	10,250	580,055	0.02%
Topcon Corp.	44,276	579,754	0.02%
Shochiku Co., Ltd.	3,803	576,705	0.02%
Iyo Bank Ltd.	100,500	573,361	0.02%
Nisshinbo Holdings, Inc.	59,531	572,440	0.02%
NTN Corp.	180,100	571,746	0.02%
Fujitsu General Ltd.	25,224	570,746	0.02%
Colowide Co., Ltd.	27,376	569,562	0.02%
Goldwin, Inc.	7,700	568,245	0.02%
Nishimatsu Construction Co., Ltd.	25,000	568,208	0.02%
Cosmo Energy Holdings Co., Ltd.	24,500	566,989	0.02%
Resorttrust, Inc.	33,194	566,596	0.02%
OKUMA Corp.	10,600	565,724	0.02%
Milbon Co., Ltd.	9,900	564,803	0.02%
Sumitomo Bakelite Co., Ltd.	14,900	564,191	0.02%
As One Corp.	6,000	563,699	0.02%
Sosei Group Corp.	28,200	563,351	0.02%
Takara Holdings, Inc.	60,350	558,102	0.02%
Nakanishi, Inc.	29,100	557,499	0.02%
Rengo Co., Ltd.	72,581	557,005	0.02%
Fuji Oil Holdings, Inc.	20,531	554,672	0.02%
Ichigo Office Investment REIT	530	550,117	0.02%
GMO internet, Inc.	28,739	548,732	0.02%
Izumi Co., Ltd.	15,150	548,565	0.02%
Miraca Holdings, Inc.	22,200	548,080	0.02%
Tokyo Ohka Kogyo Co., Ltd.	13,870	546,249	0.02%
Kyudenko Corp.	18,099	538,765	0.02%
TS Tech Co., Ltd.	17,048	537,285	0.02%
Nippon Light Metal Holdings Co., Ltd.	246,950	536,280	0.02%
Fuyo General Lease Co., Ltd.	7,891	535,143	0.02%
Jafco Co., Ltd.	13,500	534,162	0.02%
Hokuhoku Financial Group, Inc.	50,100	531,081	0.02%
Global One Real Estate Investment Corp. REIT	410	530,444	0.02%
Kokuyo Co., Ltd.	35,050	527,000	0.02%
Hokuriku Electric Power Co.	71,700	525,173	0.02%
Kenedix Retail Corp. REIT	206	524,122	0.02%
Gunma Bank Ltd.	147,400	523,546	0.02%
Bic Camera, Inc.	45,650	523,395	0.02%
Unizo Holdings Co., Ltd.	11,100	522,954	0.02%
Canon Marketing Japan, Inc.	22,250	520,037	0.02%
Daido Steel Co., Ltd.	11,700	517,309	0.02%
Hitachi Capital Corp.	19,450	515,266	0.02%
Toagosei Co., Ltd.	43,952	513,633	0.02%
Kenedix, Inc.	98,050	513,370	0.02%
Koei Tecmo Holdings Co., Ltd.	19,476	511,295	0.02%
Hiroshima Bank Ltd.	103,500	510,476	0.02%
Japan Steel Works Ltd.	25,700	510,098	0.02%
Nippo Corp.	23,376	506,346	0.02%
Fukuoka Corp. REIT	296	503,888	0.02%
Hitachi Transport System Ltd.	17,793	503,460	0.02%
Autobacs Seven Co., Ltd.	31,640	500,767	0.02%
Hoshino Resorts, Inc. REIT	97	500,732	0.02%
Seria Co., Ltd.	18,100	494,658	0.02%
ADEKA Corp.	32,388	493,531	0.02%
Heiwa Corp.	23,350	491,172	0.02%
Toshiba Plant Systems & Services Corp.	20,041	490,168	0.02%
Outsourcing, Inc.	45,900	489,093	0.02%
Iwatani Corp.	14,283	488,257	0.02%
Fuji Corp.	26,227	485,323	0.02%
Inaba Denki Sangyo Co., Ltd.	18,952	484,808	0.02%
JCR Pharmaceuticals Co., Ltd.	5,900	481,012	0.02%
cocokara fine, Inc.	8,236	480,481	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Mandom Corp.	17,338	478,620	0.02%
Wacoal Holdings Corp.	17,700	478,352	0.02%
Nippon Gas Co., Ltd.	14,750	475,719	0.02%
NSD Co., Ltd.	28,718	475,132	0.02%
Tomy Co., Ltd.	36,150	471,355	0.02%
Heiwa Real Estate, Inc. REIT	374	467,349	0.02%
Jeol Ltd.	15,249	466,556	0.02%
Daiseki Co., Ltd.	15,990	465,685	0.02%
Mirait Holdings Corp.	30,643	465,531	0.02%
Toho Holdings Co., Ltd.	20,639	460,923	0.02%
Kumagai Gumi Co., Ltd.	14,950	458,095	0.02%
Maruha Nichiro Corp.	17,777	457,205	0.02%
NS Solutions Corp.	13,800	457,143	0.02%
Katitas Co., Ltd.	10,300	456,356	0.02%
H2O Retailing Corp.	40,407	456,217	0.02%
Nomura Co., Ltd.	33,900	453,872	0.02%
Daiwabo Holdings Co., Ltd.	7,311	452,754	0.02%
Oki Electric Industry Co., Ltd.	32,350	452,171	0.02%
Nishi-Nippon Financial Holdings, Inc.	57,300	451,862	0.02%
Makino Milling Machine Co., Ltd.	9,691	447,654	0.02%
Pilot Corp.	11,000	447,389	0.02%
Fuji Seal International, Inc.	19,954	444,891	0.02%
EDION Corp.	39,750	443,678	0.02%
Sakata Seed Corp.	13,071	440,812	0.02%
Fukuyama Transporting Co., Ltd.	12,000	440,580	0.02%
Tokai Rika Co., Ltd.	22,200	438,587	0.02%
Megmilk Snow Brand Co., Ltd.	19,083	437,588	0.02%
Toshiba TEC Corp.	10,500	436,715	0.02%
Ichigo, Inc.	102,800	436,078	0.02%
Systena Corp.	26,600	434,705	0.02%
Shimachu Co., Ltd.	15,800	433,691	0.02%
Daishi Hokuetsu Financial Group, Inc.	15,414	432,599	0.02%
Showa Corp.	20,691	432,574	0.02%
Nihon Parkerizing Co., Ltd.	39,973	432,558	0.02%
Trusco Nakayama Corp.	16,642	429,086	0.02%
Shiga Bank Ltd.	16,700	428,276	0.02%
GNI Group Ltd.	17,700	427,373	0.02%
Duskin Co., Ltd.	15,286	425,490	0.02%
Kusuri no Aoki Holdings Co., Ltd.	6,750	424,845	0.02%
Iriso Electronics Co., Ltd.	9,500	423,096	0.02%
Mochida Pharmaceutical Co., Ltd.	10,400	422,029	0.02%
Fujitec Co., Ltd.	25,763	421,738	0.02%
Menicon Co., Ltd.	10,000	421,440	0.02%
Keihin Corp.	17,780	419,652	0.02%
Itoham Yonekyu Holdings, Inc.	64,655	419,432	0.02%
Sanrio Co., Ltd.	21,200	419,221	0.02%
Lintec Corp.	18,500	416,048	0.02%
Sumitomo Mitsui Construction Co., Ltd.	70,840	413,926	0.02%
Japan Material Co., Ltd.	24,600	413,565	0.02%
Toei Co., Ltd.	2,766	413,341	0.02%
KYORIN Holdings, Inc.	23,407	411,171	0.02%
Dip Corp.	13,800	410,794	0.02%
Nitto Boseki Co., Ltd.	9,586	410,167	0.02%
Takara Bio, Inc.	21,650	409,791	0.02%
KOMEDA Holdings Co., Ltd.	20,900	408,865	0.02%
Japan Aviation Electronics Industry Ltd.	20,017	408,537	0.02%
Toyota Boshoku Corp.	25,150	408,463	0.02%
Kanematsu Corp.	29,970	406,219	0.02%
Kato Sangyo Co., Ltd.	12,221	405,961	0.02%
Yaoko Co., Ltd.	7,900	405,631	0.02%
Fujikura Ltd.	97,000	403,441	0.02%
Hanwa Co., Ltd.	15,239	403,429	0.02%
GungHo Online Entertainment, Inc.	18,860	401,930	0.02%
Daio Paper Corp.	29,089	400,166	0.02%
OBIC Business Consultants Co., Ltd.	8,400	398,841	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Yamato Kogyo Co., Ltd.	15,650	394,868	0.01%
Kureha Corp.	6,482	392,469	0.01%
Taikisha Ltd.	10,926	391,597	0.01%
Tadano Ltd.	42,345	390,038	0.01%
Funai Soken Holdings, Inc.	17,070	389,700	0.01%
Arcs Co., Ltd.	18,265	387,737	0.01%
HIS Co., Ltd.	13,401	386,585	0.01%
77 Bank Ltd.	22,900	386,039	0.01%
Kiyo Bank Ltd.	25,114	383,614	0.01%
Starts Corp., Inc.	14,850	380,559	0.01%
TOKAI Holdings Corp.	37,624	380,481	0.01%
San-In Godo Bank Ltd.	61,700	380,391	0.01%
Sangetsu Corp.	19,836	377,098	0.01%
Prestige International, Inc.	41,100	374,410	0.01%
DCM Holdings Co., Ltd.	38,067	372,351	0.01%
Kanamoto Co., Ltd.	14,300	371,201	0.01%
Central Glass Co., Ltd.	14,900	367,581	0.01%
Mitsubishi Estate Logistics Investment Corp. REIT	112	367,407	0.01%
Universal Entertainment Corp.	10,737	367,039	0.01%
Sumitomo Warehouse Co., Ltd.	26,970	365,060	0.01%
Hokkaido Electric Power Co., Inc.	74,800	364,794	0.01%
Heiwa Real Estate Co., Ltd.	13,200	364,389	0.01%
JINS Holdings, Inc.	5,350	363,313	0.01%
Japan Petroleum Exploration Co., Ltd.	13,350	363,002	0.01%
Matsui Securities Co., Ltd.	45,100	359,389	0.01%
Mizuho Leasing Co., Ltd.	11,387	358,873	0.01%
Fuji Soft, Inc.	9,200	357,249	0.01%
Kadokawa Corp.	18,475	355,475	0.01%
Sato Holdings Corp.	11,213	353,905	0.01%
Asahi Holdings, Inc.	14,211	353,853	0.01%
Tsubakimoto Chain Co.	9,934	353,300	0.01%
DTS Corp.	15,060	352,820	0.01%
Senko Group Holdings Co., Ltd.	41,096	352,819	0.01%
Fuji Kyuko Co., Ltd.	9,050	351,840	0.01%
Atom Corp.	37,600	351,176	0.01%
UT Group Co., Ltd.	11,600	351,176	0.01%
Kandenko Co., Ltd.	36,200	349,425	0.01%
CKD Corp.	20,623	348,793	0.01%
Create SD Holdings Co., Ltd.	13,498	347,278	0.01%
Mirai Corp. REIT	617	346,326	0.01%
NEC Networks & System Integration Corp.	9,649	343,608	0.01%
Awa Bank Ltd.	15,200	342,533	0.01%
Noevir Holdings Co., Ltd.	6,350	341,822	0.01%
Takuma Co., Ltd.	28,300	341,657	0.01%
Aeon Delight Co., Ltd.	9,436	340,799	0.01%
Hankyu Hanshin, Inc. REIT Class A	215	338,896	0.01%
Mixi, Inc.	17,700	337,143	0.01%
Paramount Bed Holdings Co., Ltd.	7,998	336,332	0.01%
Suruga Bank Ltd.	73,300	335,895	0.01%
Nisshin Oillio Group Ltd.	9,606	334,564	0.01%
Nissin Kogyo Co., Ltd.	16,377	334,547	0.01%
Ohsho Food Service Corp.	5,600	334,428	0.01%
Nojima Corp.	15,900	334,167	0.01%
Macnica Fuji Electronics Holdings, Inc.	19,286	333,457	0.01%
Meidensha Corp.	14,927	332,673	0.01%
Toyo Ink SC Holdings Co., Ltd.	13,546	332,433	0.01%
Okinawa Electric Power Co., Inc.	17,618	332,014	0.01%
Japan Lifeline Co., Ltd.	24,000	329,717	0.01%
Elecom Co., Ltd.	8,100	329,441	0.01%
Leopalace21 Corp.	100,150	327,152	0.01%
Sakai Moving Service Co., Ltd.	5,100	327,095	0.01%
Nippon Densetsu Kogyo Co., Ltd.	15,673	326,223	0.01%
TKC Corp.	6,800	326,000	0.01%
Takasago Thermal Engineering Co., Ltd.	18,063	325,774	0.01%
Tokyo Dome Corp.	32,467	324,446	0.01%
Shinko Electric Industries Co., Ltd.	27,300	324,058	0.01%
UACJ Corp.	14,000	321,804	0.01%
Okumura Corp.	11,600	321,288	0.01%
KH Neochem Co., Ltd.	14,900	320,280	0.01%
Okasan Securities Group, Inc.	87,900	317,872	0.01%
Giken Ltd.	6,850	317,681	0.01%
Kumiai Chemical Industry Co., Ltd.	34,358	317,102	0.01%
Valor Holdings Co., Ltd.	15,991	314,302	0.01%
FCC Co., Ltd.	14,340	313,652	0.01%
Kintetsu World Express, Inc.	17,726	311,214	0.01%
Gunze Ltd.	6,900	310,476	0.01%
Hogy Medical Co., Ltd.	9,424	310,448	0.01%
Kissei Pharmaceutical Co., Ltd.	10,800	310,062	0.01%
Zojirushi Corp.	16,300	308,676	0.01%
Bank of Okinawa Ltd.	9,100	308,148	0.01%
Tokyo Steel Manufacturing Co., Ltd.	42,250	307,131	0.01%
Taiyo Holdings Co., Ltd.	7,482	306,716	0.01%
Transcosmos, Inc.	11,225	306,564	0.01%
Sanken Electric Co., Ltd.	9,900	305,631	0.01%
Maruwa Co., Ltd.	3,878	302,960	0.01%
Seiko Holdings Corp.	11,247	302,507	0.01%
BML, Inc.	10,442	302,186	0.01%
Rakus Co., Ltd.	16,400	301,968	0.01%
Nippon Seiki Co., Ltd.	18,254	300,496	0.01%
Create Restaurants Holdings, Inc.	17,350	299,185	0.01%
SanBio Co., Ltd.	12,300	298,007	0.01%
BayCurrent Consulting, Inc.	5,800	297,805	0.01%
Nippon Steel Trading Corp.	6,116	297,710	0.01%
Shima Seiki Manufacturing Ltd.	12,650	297,175	0.01%
Kisoji Co., Ltd.	10,851	296,250	0.01%
Ichibanya Co., Ltd.	5,584	295,964	0.01%
Nanto Bank Ltd.	11,550	295,778	0.01%
Chudenko Corp.	12,694	295,755	0.01%
Joyful Honda Co., Ltd.	23,000	295,450	0.01%
Descente Ltd.	15,414	293,175	0.01%
Juroku Bank Ltd.	12,350	291,945	0.01%
Kansai Mirai Financial Group, Inc.	44,714	290,482	0.01%
Saizeriya Co., Ltd.	11,839	290,106	0.01%
Ogaki Kyoritsu Bank Ltd.	13,200	289,932	0.01%
San-A Co., Ltd.	6,456	289,013	0.01%
San-Ai Oil Co., Ltd.	26,246	288,362	0.01%
Mitsui E&S Holdings Co., Ltd.	35,200	288,272	0.01%
One, Inc. REIT	87	286,598	0.01%
Seiren Co., Ltd.	19,721	286,356	0.01%
Hokkoku Bank Ltd.	8,950	286,186	0.01%
Money Forward, Inc.	5,900	286,110	0.01%
Daihen Corp.	8,588	286,069	0.01%
Towa Pharmaceutical Co., Ltd.	10,915	285,844	0.01%
Ai Holdings Corp.	15,950	285,757	0.01%
Earth Corp.	5,448	285,747	0.01%
Hosiden Corp.	22,363	285,209	0.01%
MOS Food Services, Inc.	10,220	283,536	0.01%
Keiyo Bank Ltd.	48,550	282,790	0.01%
Internet Initiative Japan, Inc.	10,400	281,831	0.01%
Trancom Co., Ltd.	3,700	281,564	0.01%
Prima Meat Packers Ltd.	12,021	280,628	0.01%
Sanki Engineering Co., Ltd.	19,745	280,345	0.01%
JCU Corp.	9,400	280,248	0.01%
Aiful Corp.	119,750	279,885	0.01%
Aruhi Corp.	13,495	279,151	0.01%
Onward Holdings Co., Ltd.	46,200	277,179	0.01%
Tokai Tokyo Financial Holdings, Inc.	92,114	277,168	0.01%
Inabata & Co., Ltd.	18,267	275,497	0.01%
Komeri Co., Ltd.	12,650	273,196	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Hitachi Zosen Corp.	72,045	273,131	0.01%
Exedy Corp.	11,940	273,024	0.01%
Nippon Soda Co., Ltd.	10,004	272,941	0.01%
Nippon Flour Mills Co., Ltd.	17,512	272,328	0.01%
Totetsu Kogyo Co., Ltd.	9,300	272,133	0.01%
Hokuetsu Corp.	52,006	270,379	0.01%
Financial Products Group Co., Ltd.	27,850	269,851	0.01%
Nippon Signal Co., Ltd.	20,007	268,969	0.01%
Kohnan Shoji Co., Ltd.	11,394	268,822	0.01%
Tokyu Construction Co., Ltd.	37,375	268,598	0.01%
Nissin Electric Co., Ltd.	21,458	267,744	0.01%
Koshidaka Holdings Co., Ltd.	17,600	267,219	0.01%
Eizo Corp.	7,451	267,050	0.01%
Nissan Shatai Co., Ltd.	27,737	266,714	0.01%
Nikkiso Co., Ltd.	20,085	266,321	0.01%
CYBERDYNE, Inc.	51,000	266,087	0.01%
Orient Corp.	175,100	265,852	0.01%
Tocalo Co., Ltd.	25,676	265,561	0.01%
Daibiru Corp.	21,802	263,409	0.01%
Raksul, Inc.	7,600	262,599	0.01%
Musashi Seimitsu Industry Co., Ltd.	18,870	261,671	0.01%
Jaccs Co., Ltd.	10,114	260,586	0.01%
Maxell Holdings Ltd.	18,950	257,549	0.01%
Royal Holdings Co., Ltd.	11,310	257,265	0.01%
SHIFT, Inc.	3,500	257,005	0.01%
Takeuchi Manufacturing Co., Ltd.	16,900	255,969	0.01%
Tsubaki Nakashima Co., Ltd.	17,362	255,457	0.01%
Dexerials Corp.	25,100	254,753	0.01%
Heiwado Co., Ltd.	13,367	254,610	0.01%
AnGes, Inc.	43,300	254,600	0.01%
Tokai Corp.	9,800	254,390	0.01%
Hamakyorex Co., Ltd.	7,700	254,010	0.01%
Mitsubishi Pencil Co., Ltd.	16,792	253,097	0.01%
Takara Standard Co., Ltd.	13,922	252,626	0.01%
Yamazen Corp.	25,063	252,533	0.01%
Nachi-Fujikoshi Corp.	5,683	251,793	0.01%
Tokyo Broadcasting System Holdings, Inc.	14,650	251,547	0.01%
Pacific Industrial Co., Ltd.	18,250	251,058	0.01%
Sanyo Chemical Industries Ltd.	5,029	250,814	0.01%
Nitta Corp.	8,384	250,729	0.01%
Nitto Kogyo Corp.	10,713	250,586	0.01%
Yellow Hat Ltd.	13,900	250,437	0.01%
Toridoll Holdings Corp.	9,650	250,230	0.01%
Adastria Co., Ltd.	10,910	249,873	0.01%
Eiken Chemical Co., Ltd.	13,400	249,813	0.01%
Round One Corp.	25,630	249,520	0.01%
Wacom Co., Ltd.	60,850	249,167	0.01%
Piolax, Inc.	12,750	248,723	0.01%
Miroku Jyoho Service Co., Ltd.	8,200	248,245	0.01%
North Pacific Bank Ltd.	109,850	247,649	0.01%
Yokogawa Bridge Holdings Corp.	13,385	246,823	0.01%
Doutor Nichires Holdings Co., Ltd.	12,375	246,646	0.01%
Unipres Corp.	17,302	245,500	0.01%
COLOPL, Inc.	22,900	244,435	0.01%
United Arrows Ltd.	8,581	243,987	0.01%
Shoei Co., Ltd.	5,100	243,561	0.01%
Zenrin Co., Ltd.	14,540	243,504	0.01%
Belc Co., Ltd.	4,750	243,018	0.01%
SKY Perfect JSAT Holdings, Inc.	54,400	242,779	0.01%
World Co., Ltd.	9,800	242,667	0.01%
Bell System24 Holdings, Inc.	15,300	242,153	0.01%
Nittoku Co., Ltd.	6,900	241,587	0.01%
Idec Corp.	11,582	241,072	0.01%
Solasto Corp.	20,300	239,659	0.01%
Star Micronics Co., Ltd.	16,498	239,101	0.01%
Canon Electronics, Inc.	12,349	238,855	0.01%
Fujimori Kogyo Co., Ltd.	7,450	238,565	0.01%
Toshiba Machine Co., Ltd.	8,750	238,325	0.01%
Topre Corp.	14,624	238,317	0.01%
Nichiha Corp.	9,649	238,306	0.01%
Broadleaf Co., Ltd.	38,800	238,138	0.01%
Japan Wool Textile Co., Ltd.	22,915	238,059	0.01%
Anicom Holdings, Inc.	7,000	237,359	0.01%
NichiiGakkan Co., Ltd.	15,600	237,284	0.01%
Tokyotokeiba Co., Ltd.	7,469	236,424	0.01%
Optorun Co., Ltd.	8,500	235,818	0.01%
Sansan, Inc.	4,600	234,497	0.01%
Okamura Corp.	22,858	234,312	0.01%
euglena Co., Ltd.	32,450	233,801	0.01%
Arata Corp.	5,600	233,430	0.01%
Infocom Corp.	9,400	232,243	0.01%
Pack Corp.	6,388	232,184	0.01%
SAMTY Co., Ltd.	11,225	231,989	0.01%
Toppan Forms Co., Ltd.	20,550	231,832	0.01%
Sekisui Jushi Corp.	10,819	230,666	0.01%
Japan Elevator Service Holdings Co., Ltd.	9,100	229,688	0.01%
Raito Kogyo Co., Ltd.	15,700	228,836	0.01%
S Foods, Inc.	8,704	228,342	0.01%
Hyakugo Bank Ltd.	71,300	228,317	0.01%
Token Corp.	3,366	228,272	0.01%
Relia, Inc.	17,632	225,196	0.01%
T-Gaia Corp.	9,150	223,456	0.01%
Kameda Seika Co., Ltd.	4,850	222,473	0.01%
Takara Leben Real Estate Investment Corp. REIT	191	222,152	0.01%
Aoyama Trading Co., Ltd.	15,700	222,046	0.01%
Morita Holdings Corp.	13,200	221,549	0.01%
Digital Arts, Inc.	4,300	220,787	0.01%
Nagaileben Co., Ltd.	9,976	220,312	0.01%
Kitz Corp.	30,883	219,953	0.01%
Ricoh Leasing Co., Ltd.	5,786	219,620	0.01%
Nohmi Bosai Ltd.	9,639	218,014	0.01%
Nishio Rent All Co., Ltd.	7,599	217,814	0.01%
Mimasu Semiconductor Industry Co., Ltd.	10,755	217,624	0.01%
Gree, Inc.	47,950	217,523	0.01%
Nichicon Corp.	20,650	216,998	0.01%
Modec, Inc.	8,816	216,192	0.01%
Argo Graphics, Inc.	6,900	215,238	0.01%
Hirata Corp.	3,300	214,686	0.01%
Central Security Patrols Co., Ltd.	3,700	213,812	0.01%
MCJ Co., Ltd.	27,700	212,832	0.01%
Information Services International-Dentsu Ltd.	5,339	212,725	0.01%
M&A Capital Partners Co., Ltd.	5,200	211,971	0.01%
T Hasegawa Co., Ltd.	10,800	211,776	0.01%
Kura Sushi, Inc.	4,250	211,571	0.01%
Geo Holdings Corp.	17,050	211,487	0.01%
Ryosan Co., Ltd.	8,119	211,128	0.01%
V Technology Co., Ltd.	4,100	210,140	0.01%
Japan Display, Inc.	284,900	209,726	0.01%
Shinmaywa Industries Ltd.	15,386	209,677	0.01%
Sakata INX Corp.	19,050	208,248	0.01%
Key Coffee, Inc.	9,741	207,593	0.01%
ARTERIA Networks Corp.	12,800	207,297	0.01%
Keihanshin Building Co., Ltd.	15,700	207,022	0.01%
Optex Group Co., Ltd.	13,500	205,590	0.01%
Nichi-iko Pharmaceutical Co., Ltd.	16,403	205,424	0.01%
TKP Corp.	5,000	204,969	0.01%
Yamagata Bank Ltd.	13,665	203,576	0.01%
ASKUL Corp.	6,700	203,451	0.01%
Showa Sangyo Co., Ltd.	7,066	202,861	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Fuso Chemical Co., Ltd.	6,800	202,420	0.01%
Nippon Sheet Glass Co., Ltd.	31,350	200,778	0.01%
Chiyoda Corp.	77,000	200,515	0.01%
Yuasa Trading Co., Ltd.	5,867	198,941	0.01%
Maruwa Unyu Kikan Co., Ltd.	9,000	198,592	0.01%
Senshu Ikeda Holdings, Inc.	103,430	197,961	0.01%
Fujimi, Inc.	6,954	197,726	0.01%
PKSHA Technology, Inc.	5,400	197,267	0.01%
Ryobi Ltd.	10,883	195,679	0.01%
Mori Trust Hotel Reit, Inc. REIT	141	195,655	0.01%
Tsukishima Kikai Co., Ltd.	12,871	195,537	0.01%
Computer Engineering & Consulting Ltd.	10,300	195,243	0.01%
United Super Markets Holdings, Inc.	22,021	194,729	0.01%
Mitsuboshi Belting Ltd.	10,039	194,729	0.01%
Belluna Co., Ltd.	29,713	194,669	0.01%
Toho Bank Ltd.	76,919	193,226	0.01%
METAWATER Co., Ltd.	4,800	193,016	0.01%
UUUM, Inc.	4,400	192,721	0.01%
KYB Corp.	6,425	192,144	0.01%
Noritz Corp.	14,151	190,373	0.01%
Ichiyoshi Securities Co., Ltd.	32,002	189,641	0.01%
Axial Retailing, Inc.	5,400	189,317	0.01%
Starts Proceed Investment Corp. REIT Class A	101	187,920	0.01%
Strike Co., Ltd.	3,700	187,256	0.01%
Nissha Co., Ltd.	18,100	186,704	0.01%
Yondoshi Holdings, Inc.	7,950	186,616	0.01%
Bank of Iwate Ltd.	7,000	185,700	0.01%
Yokowo Co., Ltd.	6,200	185,130	0.01%
TPR Co., Ltd.	9,299	184,996	0.01%
Life Corp.	7,700	184,077	0.01%
Sanyo Denki Co., Ltd.	3,681	183,923	0.01%
TechMatrix Corp.	8,500	183,805	0.01%
Max Co., Ltd.	9,092	183,555	0.01%
EPS Holdings, Inc.	14,200	182,147	0.01%
Kanematsu Electronics Ltd.	5,400	181,615	0.01%
Tri Chemical Laboratories, Inc.	2,300	181,164	0.01%
S-Pool, Inc.	23,200	180,391	0.01%
Vital KSK Holdings, Inc.	18,674	180,253	0.01%
Aida Engineering Ltd.	19,903	180,029	0.01%
TOMONY Holdings, Inc.	46,878	179,446	0.01%
Monogatari Corp.	2,300	179,048	0.01%
Osaka Soda Co., Ltd.	6,158	178,493	0.01%
Nextage Co., Ltd.	15,000	177,364	0.01%
Pressance Corp.	14,400	177,292	0.01%
Kyoei Steel Ltd.	8,991	176,966	0.01%
Noritake Co., Ltd.	4,101	176,606	0.01%
Kaga Electronics Co., Ltd.	7,575	175,792	0.01%
NuFlare Technology, Inc.	1,600	175,790	0.01%
Foster Electric Co., Ltd.	9,882	175,225	0.01%
Raiznext Corp.	14,283	174,669	0.01%
Macromill, Inc.	18,000	173,913	0.01%
Musashino Bank Ltd.	10,000	173,453	0.01%
Furukawa Co., Ltd.	13,015	173,174	0.01%
YAKUODO Holdings Co., Ltd.	7,700	173,024	0.01%
Maeda Kosen Co., Ltd.	8,600	172,752	0.01%
eRex Co., Ltd.	10,300	172,591	0.01%
Nippon Ceramic Co., Ltd.	6,895	172,256	0.01%
Hyakujushi Bank Ltd.	8,600	171,407	0.01%
ZERIA Pharmaceutical Co., Ltd.	8,829	170,934	0.01%
Chugoku Marine Paints Ltd.	17,757	170,748	0.01%
Ringer Hut Co., Ltd.	7,354	170,528	0.01%
Bengo4.com, Inc.	3,200	169,312	0.01%
Tokyo Kiraboshi Financial Group, Inc.	12,011	168,988	0.01%
Sogo Medical Holdings Co., Ltd.	9,100	168,560	0.01%
Bunka Shutter Co., Ltd.	18,862	167,315	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Oita Bank Ltd.	6,507	166,634	0.01%
Takara Leben Co., Ltd.	35,600	166,084	0.01%
Riso Kagaku Corp.	9,347	166,083	0.01%
Tosho Co., Ltd.	7,200	165,698	0.01%
Kurabo Industries Ltd.	7,041	164,630	0.01%
Tamura Corp.	25,000	164,481	0.01%
Kitanotatsujin Corp.	24,500	164,348	0.01%
Koa Corp.	12,975	163,210	0.01%
Mitsubishi Research Institute, Inc.	4,100	163,170	0.01%
J-Oil Mills, Inc.	4,098	163,090	0.01%
TOC Co., Ltd.	19,712	163,065	0.01%
Daiwa Industries Ltd.	14,461	162,075	0.01%
Tosei Corp.	11,800	162,002	0.01%
Qol Holdings Co., Ltd.	11,500	161,905	0.01%
Shin-Etsu Polymer Co., Ltd.	15,711	161,050	0.01%
Sourcenext Corp.	36,500	160,879	0.01%
Mizuno Corp.	6,324	160,784	0.01%
FULLCAST Holdings Co., Ltd.	7,000	160,451	0.01%
Shikoku Chemicals Corp.	12,600	160,000	0.01%
Bank of the Ryukyus Ltd.	14,399	159,128	0.01%
Oiles Corp.	10,383	158,886	0.01%
Meiko Electronics Co., Ltd.	7,000	158,583	0.01%
Sumitomo Densetsu Co., Ltd.	5,800	156,962	0.01%
Kappa Create Co., Ltd.	11,273	156,842	0.01%
Shindengen Electric Manufacturing Co., Ltd.	4,482	156,721	0.01%
Itochu Enex Co., Ltd.	18,391	156,199	0.01%
Chubu Shiryo Co., Ltd.	10,400	154,840	0.01%
Fujibo Holdings, Inc.	4,750	154,727	0.01%
Fukushima Galilei Co., Ltd.	4,100	154,681	0.01%
Toei Animation Co., Ltd.	3,000	154,589	0.01%
Nippon Chemi-Con Corp.	8,000	154,589	0.01%
Futaba Industrial Co., Ltd.	21,712	153,837	0.01%
Samty Residential Investment Corp. REIT	144	152,911	0.01%
ASKA Pharmaceutical Co., Ltd.	13,145	152,406	0.01%
Chofu Seisakusho Co., Ltd.	6,713	152,205	0.01%
Komori Corp.	14,450	150,251	0.01%
Siix Corp.	10,700	149,953	0.01%
LIXIL VIVA Corp.	8,300	149,541	0.01%
Shibuya Corp.	5,300	149,478	0.01%
Taihei Dengyo Kaisha Ltd.	6,992	149,073	0.01%
Sodick Co., Ltd.	16,600	148,778	0.01%
Tsugami Corp.	14,412	148,397	0.01%
Daiho Corp.	5,600	148,354	0.01%
Fixstars Corp.	10,300	148,233	0.01%
Aomori Bank Ltd.	5,500	148,134	0.01%
IDOM, Inc.	25,450	147,068	0.01%
Comture Corp.	6,800	147,044	0.01%
Hiday Hidaka Corp.	7,901	146,787	0.01%
Katakura Industries Co., Ltd.	11,581	145,462	0.01%
Organo Corp.	2,341	144,973	0.01%
Fukuda Corp.	3,200	144,872	0.01%
JVCKenwood Corp.	57,142	144,071	0.01%
Nippon Koei Co., Ltd.	4,200	143,768	0.01%
Plenus Co., Ltd.	7,950	143,308	0.01%
IR Japan Holdings Ltd.	3,200	142,958	0.01%
TSI Holdings Co., Ltd.	27,950	142,740	0.01%
Mitsui-Soko Holdings Co., Ltd.	7,519	142,735	0.01%
Kamei Corp.	11,500	142,540	0.01%
Kanto Denka Kogyo Co., Ltd.	15,100	142,420	0.01%
Uzabase, Inc.	6,800	142,288	0.01%
Yumeshin Holdings Co., Ltd.	17,300	141,202	0.01%
Pasona Group, Inc.	9,600	140,986	0.01%
Yodogawa Steel Works Ltd.	7,481	140,568	0.01%
Japan Securities Finance Co., Ltd.	29,263	140,559	0.01%
Obara Group, Inc.	4,126	140,286	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Meisei Industrial Co., Ltd.	15,600	140,102	0.01%
Takamatsu Construction Group Co., Ltd.	5,382	140,053	0.01%
Shizuoka Gas Co., Ltd.	15,997	139,988	0.01%
Insource Co., Ltd.	4,300	139,871	0.01%
Tanseisha Co., Ltd.	11,500	139,788	0.01%
RENOVA, Inc.	12,800	139,219	0.01%
Yokohama Reito Co., Ltd.	15,065	138,624	0.01%
AOKI Holdings, Inc.	13,316	138,582	0.01%
Oyo Corp.	9,830	138,303	0.01%
Riken Vitamin Co., Ltd.	3,600	138,302	0.01%
Shoei Foods Corp.	3,700	138,229	0.01%
G-Tekt Corp.	8,600	138,091	0.01%
Media Do Holdings Co., Ltd.	3,600	137,640	0.01%
Kyokuto Kaihatsu Kogyo Co., Ltd.	9,250	136,952	0.01%
Hodogaya Chemical Co., Ltd.	3,500	136,232	0.01%
TV Asahi Holdings Corp.	7,300	136,159	0.01%
Bank of Saga Ltd.	8,442	136,097	0.01%
Marudai Food Co., Ltd.	6,493	136,044	0.01%
Matsuyafoods Holdings Co., Ltd.	3,258	135,806	0.01%
Nishimatsuya Chain Co., Ltd.	15,730	135,769	0.01%
PAL GROUP Holdings Co., Ltd.	3,850	135,153	0.01%
Joshin Denki Co., Ltd.	5,632	135,002	0.01%
Monex Group, Inc.	54,600	134,647	0.01%
Mitsuuroko Group Holdings Co., Ltd.	11,300	134,550	0.01%
Okamoto Industries, Inc.	3,588	133,879	0.01%
Avex, Inc.	11,553	133,842	0.01%
Wakita & Co., Ltd.	13,000	133,738	0.01%
Nippon Road Co., Ltd.	2,115	132,923	0.01%
Konishi Co., Ltd.	9,300	132,643	0.01%
Teikoku Sen-I Co., Ltd.	6,100	132,637	0.01%
Rorze Corp.	3,300	132,395	0.01%
Konoike Transport Co., Ltd.	8,650	132,128	0.01%
Icom, Inc.	5,277	132,077	0.01%
Asahi Diamond Industrial Co., Ltd.	22,204	131,784	0.01%
Doshisha Co., Ltd.	7,900	131,576	0.01%
Japan Medical Dynamic Marketing, Inc.	6,100	131,009	0.01%
DyDo Group Holdings, Inc.	3,088	130,851	0.01%
Pacific Metals Co., Ltd.	5,533	130,542	0.01%
Valqua Ltd.	5,400	130,435	0.01%
Star Asia Investment Corp. REIT	121	130,158	0.01%
Parco Co., Ltd.	7,650	129,876	0.01%
YAMABIKO Corp.	11,800	129,862	0.01%
CI Takiron Corp.	19,017	129,317	0.01%
Riso Kyoiku Co., Ltd.	36,400	129,288	0.01%
Japan Pulp & Paper Co., Ltd.	3,339	129,043	0.00%
Gakken Holdings Co., Ltd.	1,800	128,861	0.00%
Nippon Carbon Co., Ltd.	3,400	128,429	0.00%
Toyo Construction Co., Ltd.	26,641	128,210	0.00%
Sintokogio Ltd.	13,120	128,091	0.00%
Tamron Co., Ltd.	5,507	127,648	0.00%
Press Kogyo Co., Ltd.	31,687	127,419	0.00%
Bank of Nagoya Ltd.	4,050	127,081	0.00%
Mitsubishi Shokuhin Co., Ltd.	4,450	126,733	0.00%
Hokuto Corp.	6,960	126,679	0.00%
Nippon Kanzai Co., Ltd.	6,960	126,423	0.00%
Altech Corp.	6,980	126,401	0.00%
Sanshin Electronics Co., Ltd.	7,600	125,181	0.00%
Seikagaku Corp.	11,024	125,177	0.00%
Vision, Inc.	7,500	125,052	0.00%
Sumitomo Riko Co., Ltd.	13,700	124,803	0.00%
Kenko Mayonnaise Co., Ltd.	5,500	124,702	0.00%
Future Corp.	7,450	124,424	0.00%
Torii Pharmaceutical Co., Ltd.	4,416	124,343	0.00%
ESPEC Corp.	6,000	124,224	0.00%
Futaba Corp.	9,950	124,152	0.00%
Ehime Bank Ltd.	11,400	123,677	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Gurunavi, Inc.	13,800	123,429	0.00%
Mitsui High-Tec, Inc.	7,800	123,164	0.00%
CMK Corp.	19,800	122,799	0.00%
Nissei ASB Machine Co., Ltd.	2,800	122,770	0.00%
Topy Industries Ltd.	6,602	122,593	0.00%
Dainichiseika Color & Chemicals Manufacturing Co., Ltd.	4,197	122,425	0.00%
Sun Frontier Fudousan Co., Ltd.	10,150	122,258	0.00%
Mitsubishi Logisnext Co., Ltd.	9,500	121,509	0.00%
ValueCommerce Co., Ltd.	5,600	120,786	0.00%
VT Holdings Co., Ltd.	27,000	120,745	0.00%
Stella Chemifa Corp.	4,000	118,519	0.00%
Tachi-S Co., Ltd.	8,975	118,428	0.00%
Akatsuki, Inc.	2,200	118,427	0.00%
Yamanashi Chuo Bank Ltd.	10,924	117,608	0.00%
Iino Kaiun Kaisha Ltd.	34,309	117,441	0.00%
Yonex Co., Ltd.	18,500	117,120	0.00%
Micronics Japan Co., Ltd.	10,300	116,387	0.00%
Aichi Steel Corp.	3,300	116,301	0.00%
Ishihara Sangyo Kaisha Ltd.	12,050	115,982	0.00%
St Marc Holdings Co., Ltd.	5,392	115,605	0.00%
SBS Holdings, Inc.	6,600	115,268	0.00%
OSAKA Titanium Technologies Co., Ltd.	8,150	115,266	0.00%
eGuarantee, Inc.	9,900	114,600	0.00%
Maruzen Showa Unyu Co., Ltd.	3,878	114,547	0.00%
Riken Corp.	2,977	114,368	0.00%
Shikoku Bank Ltd.	11,900	114,319	0.00%
Restar Holdings Corp.	6,100	113,945	0.00%
OPT Holding, Inc.	7,300	112,514	0.00%
Tsurumi Manufacturing Co., Ltd.	5,950	112,238	0.00%
Union Tool Co.	3,568	111,628	0.00%
Miyazaki Bank Ltd.	4,417	111,040	0.00%
Sakai Chemical Industry Co., Ltd.	4,798	110,507	0.00%
Goldcrest Co., Ltd.	5,757	110,346	0.00%
Nichiden Corp.	5,682	109,065	0.00%
Okuwa Co., Ltd.	8,089	108,970	0.00%
Cawachi Ltd.	5,339	108,721	0.00%
Oisix ra daichi, Inc.	9,700	108,358	0.00%
Amuse, Inc.	3,900	108,019	0.00%
Ferrotec Holdings Corp.	12,700	107,981	0.00%
Kamakura Shinsho Ltd.	6,800	107,874	0.00%
Shin Nippon Air Technologies Co., Ltd.	5,400	107,727	0.00%
Enplas Corp.	3,265	107,707	0.00%
G-7 Holdings, Inc.	4,800	107,506	0.00%
Fuji Co., Ltd.	5,994	107,387	0.00%
ES-Con Japan Ltd.	12,400	106,913	0.00%
Denyo Co., Ltd.	5,600	106,770	0.00%
LEC, Inc.	8,700	106,553	0.00%
Akita Bank Ltd.	5,200	106,129	0.00%
Oro Co., Ltd.	3,000	105,590	0.00%
Daikyonishikawa Corp.	13,400	105,424	0.00%
Tekken Corp.	4,050	105,168	0.00%
Mitsui Sugar Co., Ltd.	5,009	104,997	0.00%
Nippon Parking Development Co., Ltd.	73,550	104,902	0.00%
Aeon Fantasy Co., Ltd.	3,900	104,897	0.00%
JDC Corp.	16,900	104,658	0.00%
Takasago International Corp.	4,455	104,452	0.00%
Toho Titanium Co., Ltd.	12,100	104,438	0.00%
Anest Iwata Corp.	10,700	104,366	0.00%
Sankyo Tateyama, Inc.	9,216	104,308	0.00%
Sinko Industries Ltd.	5,900	104,292	0.00%
Tsukui Corp.	19,100	104,046	0.00%
Kintetsu Department Store Co., Ltd.	2,900	103,138	0.00%
Cosel Co., Ltd.	9,498	103,130	0.00%
OSJB Holdings Corp.	41,350	103,113	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Fujicco Co., Ltd.	5,730	102,921	0.00%
ZIGExN Co., Ltd.	20,500	102,807	0.00%
Ichikoh Industries Ltd.	14,700	102,667	0.00%
Nihon Nohyaku Co., Ltd.	19,199	102,642	0.00%
Okabe Co., Ltd.	12,150	102,522	0.00%
Advan Co., Ltd.	8,900	102,369	0.00%
Denki Kogyo Co., Ltd.	3,403	102,239	0.00%
RS Technologies Co., Ltd.	2,900	102,204	0.00%
LIFULL Co., Ltd.	20,000	102,139	0.00%
Neturen Co., Ltd.	12,305	101,678	0.00%
Toenec Corp.	2,862	101,523	0.00%
Istyle, Inc.	16,800	101,256	0.00%
Mie Kotsu Group Holdings, Inc.	17,800	101,223	0.00%
Dai-Dan Co., Ltd.	3,900	100,914	0.00%
Yamashin-Filter Corp.	12,600	100,406	0.00%
Arcland Sakamoto Co., Ltd.	8,728	100,391	0.00%
BRONCO BILLY Co., Ltd.	3,900	99,837	0.00%
Warabeya Nichiyo Holdings Co., Ltd.	6,200	99,440	0.00%
Sumitomo Seika Chemicals Co., Ltd.	3,048	99,426	0.00%
NEC Capital Solutions Ltd.	4,311	99,251	0.00%
Daiichi Jitsugyo Co., Ltd.	2,799	98,902	0.00%
GMO Financial Holdings, Inc.	18,000	98,054	0.00%
Ryoyo Electro Corp.	5,251	98,038	0.00%
Hioki EE Corp.	2,800	97,907	0.00%
Sinfonia Technology Co., Ltd.	7,700	97,849	0.00%
Starzen Co., Ltd.	2,400	97,612	0.00%
Osaki Electric Co., Ltd.	15,300	97,143	0.00%
Tokushu Tokai Paper Co., Ltd.	2,600	97,134	0.00%
EM Systems Co., Ltd.	10,800	97,093	0.00%
Nippon Thompson Co., Ltd.	20,240	96,847	0.00%
Proto Corp.	8,700	96,226	0.00%
Yorozu Corp.	7,100	95,973	0.00%
Daido Metal Co., Ltd.	13,650	95,836	0.00%
Eagle Industry Co., Ltd.	9,148	95,710	0.00%
Bando Chemical Industries Ltd.	11,169	95,272	0.00%
Alpen Co., Ltd.	5,817	95,117	0.00%
Mitsuba Corp.	13,780	94,593	0.00%
Cybozu, Inc.	6,900	94,222	0.00%
Sanyo Special Steel Co., Ltd.	6,473	94,109	0.00%
Yahagi Construction Co., Ltd.	12,332	94,072	0.00%
Itochu-Shokuhin Co., Ltd.	1,944	93,555	0.00%
Aichi Bank Ltd.	2,710	93,513	0.00%
JAC Recruitment Co., Ltd.	5,200	92,971	0.00%
Rheon Automatic Machinery Co., Ltd.	6,400	92,871	0.00%
Tatsuta Electric Wire & Cable Co., Ltd.	16,600	92,566	0.00%
Nittetsu Mining Co., Ltd.	1,990	92,290	0.00%
SFP Holdings Co., Ltd.	4,200	92,213	0.00%
Vector, Inc.	9,400	92,205	0.00%
Japan Meat Co., Ltd.	4,400	91,745	0.00%
Megachips Corp.	5,308	91,629	0.00%
Software Service, Inc.	900	91,346	0.00%
Nagatanien Holdings Co., Ltd.	4,500	90,849	0.00%
KLab, Inc.	12,100	90,743	0.00%
WATAMI Co., Ltd.	7,565	90,286	0.00%
Arcland Service Holdings Co., Ltd.	5,200	90,052	0.00%
CONEXIO Corp.	6,000	89,662	0.00%
Tonami Holdings Co., Ltd.	1,800	89,607	0.00%
J Trust Co., Ltd.	22,650	89,412	0.00%
Achilles Corp.	5,335	89,248	0.00%
Trust Tech, Inc.	7,600	88,955	0.00%
ST Corp.	5,600	88,786	0.00%
Rock Field Co., Ltd.	6,300	88,696	0.00%
Koatsu Gas Kogyo Co., Ltd.	10,838	88,659	0.00%
Krosaki Harima Corp.	1,500	88,613	0.00%
Fukui Computer Holdings, Inc.	2,700	88,199	0.00%
Toyo Tanso Co., Ltd.	4,205	87,989	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Riken Keiki Co., Ltd.	4,000	87,049	0.00%
Roland DG Corp.	4,324	86,739	0.00%
Matsuya Co., Ltd.	10,719	86,502	0.00%
Tama Home Co., Ltd.	5,700	86,490	0.00%
Shinnihon Corp.	9,900	85,996	0.00%
Tenma Corp.	4,627	85,877	0.00%
Optim Corp.	2,700	85,093	0.00%
Aisan Industry Co., Ltd.	11,687	84,957	0.00%
Aichi Corp.	12,338	84,694	0.00%
Xebio Holdings Co., Ltd.	6,932	84,198	0.00%
Tayca Corp.	4,700	83,772	0.00%
Iseki & Co., Ltd.	5,309	81,632	0.00%
Matsuda Sangyo Co., Ltd.	5,473	81,585	0.00%
San ju San Financial Group, Inc.	5,069	80,833	0.00%
Noritsu Koki Co., Ltd.	5,800	80,802	0.00%
Nippon Sharyo Ltd.	2,678	80,087	0.00%
France Bed Holdings Co., Ltd.	8,981	79,914	0.00%
MTI Ltd.	12,100	79,609	0.00%
JSP Corp.	4,400	79,356	0.00%
Toho Zinc Co., Ltd.	4,154	79,238	0.00%
Pepper Food Service Co., Ltd.	6,800	78,778	0.00%
Mars Group Holdings Corp.	4,175	78,525	0.00%
Ines Corp.	6,191	77,932	0.00%
Hosokawa Micron Corp.	1,800	77,764	0.00%
Change, Inc.	2,900	77,600	0.00%
Nitto Kohki Co., Ltd.	3,592	77,575	0.00%
Chiyoda Integre Co., Ltd.	3,680	77,545	0.00%
Nihon Chouzai Co., Ltd.	2,200	77,230	0.00%
Toa Corp.	5,003	76,006	0.00%
Marusan Securities Co., Ltd.	16,925	76,001	0.00%
Yurtec Corp.	11,756	74,749	0.00%
Corona Corp. Class A	7,799	74,563	0.00%
Retail Partners Co., Ltd.	8,900	73,378	0.00%
Daikokutenbussan Co., Ltd.	2,469	73,156	0.00%
Fujio Food System Co., Ltd.	4,400	73,121	0.00%
Link And Motivation, Inc.	12,400	72,569	0.00%
Demae-Can Co., Ltd.	6,800	70,519	0.00%
K&O Energy Group, Inc.	4,684	70,513	0.00%
Towa Bank Ltd.	8,786	70,498	0.00%
Nissin Corp.	4,005	70,094	0.00%
WDB Holdings Co., Ltd.	2,800	69,771	0.00%
F@N Communications, Inc.	15,700	69,633	0.00%
Hibiya Engineering Ltd.	3,800	69,479	0.00%
Nihon Tokushu Toryo Co., Ltd.	5,000	69,473	0.00%
Fujiya Co., Ltd.	3,552	69,389	0.00%
COOKPAD, Inc.	21,112	69,159	0.00%
Elematec Corp.	6,500	69,082	0.00%
HEALIOS KK	4,900	67,317	0.00%
Godo Steel Ltd.	2,592	67,307	0.00%
Hisaka Works Ltd.	7,151	66,526	0.00%
Genky DrugStores Co., Ltd.	3,100	66,464	0.00%
YA-MAN Ltd.	9,800	66,190	0.00%
Chiyoda Co., Ltd.	4,425	65,556	0.00%
Sparx Group Co., Ltd.	28,300	65,363	0.00%
Daisyo Corp.	4,200	64,889	0.00%
Osaka Steel Co., Ltd.	4,692	64,287	0.00%
KNT-CT Holdings Co., Ltd.	4,700	63,921	0.00%
Ministop Co., Ltd.	4,707	63,583	0.00%
Daiken Corp.	3,470	63,477	0.00%
Kourakuen Holdings Corp.	3,300	62,979	0.00%
Enigmo, Inc.	7,600	62,241	0.00%
Kansai Super Market Ltd.	6,400	61,836	0.00%
Japan Best Rescue System Co., Ltd.	5,700	59,426	0.00%
LAC Co., Ltd.	5,700	59,321	0.00%
Gunosy, Inc.	4,300	59,114	0.00%
Chori Co., Ltd.	2,900	59,107	0.00%
Hinokiya Group Co., Ltd.	2,900	57,960	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Elan Corp.	3,900	57,778	0.00%
Marvelous, Inc.	8,450	56,605	0.00%
Nihon Trim Co., Ltd.	1,300	56,402	0.00%
Nishimoto Co., Ltd.	1,700	55,924	0.00%
Japan Investment Adviser Co., Ltd.	4,000	55,763	0.00%
Rokko Butter Co., Ltd.	3,500	55,427	0.00%
Halows Co., Ltd.	2,200	54,193	0.00%
Hochiki Corp.	3,300	53,474	0.00%
Open Door, Inc.	3,700	53,283	0.00%
Chukyo Bank Ltd.	2,600	53,208	0.00%
Japan Cash Machine Co., Ltd.	6,373	52,837	0.00%
Nippon Denko Co., Ltd.	33,000	52,836	0.00%
PIA Corp.	1,200	52,836	0.00%
Melco Holdings, Inc.	1,845	52,799	0.00%
Japan Asset Marketing Co., Ltd.	65,400	52,356	0.00%
Digital Hearts Holdings Co., Ltd.	5,600	51,684	0.00%
Nichiban Co., Ltd.	3,000	51,456	0.00%
NS United Kaiun Kaisha Ltd.	2,483	51,362	0.00%
Medical Data Vision Co., Ltd.	6,200	50,376	0.00%
Feed One Co., Ltd.	28,900	49,729	0.00%
Sinanen Holdings Co., Ltd.	2,646	49,450	0.00%
Ateam, Inc.	4,800	48,497	0.00%
Nakayama Steel Works Ltd.	9,600	48,320	0.00%
Renaissance, Inc.	3,000	48,309	0.00%
Kasai Kogyo Co., Ltd.	6,100	48,272	0.00%
Asahi Co., Ltd.	3,700	48,108	0.00%
Fuji Pharma Co., Ltd.	3,900	48,017	0.00%
Meiko Network Japan Co., Ltd.	5,000	47,527	0.00%
RPA Holdings, Inc.	4,400	47,087	0.00%
Fujita Kanko, Inc.	1,809	47,025	0.00%
Yomiuri Land Co., Ltd.	1,101	45,894	0.00%
CMIC Holdings Co., Ltd.	2,680	45,598	0.00%
Raysum Co., Ltd.	4,600	45,460	0.00%
Misawa Homes Co., Ltd.	4,100	45,109	0.00%
Sekisui Plastics Co., Ltd.	5,798	44,282	0.00%
SEC Carbon Ltd.	500	43,616	0.00%
Keiyo Co., Ltd.	8,251	43,504	0.00%
Nippon Beet Sugar Manufacturing Co., Ltd.	2,315	43,371	0.00%
SB Technology Corp.	2,300	42,709	0.00%
YAMADA Consulting Group Co., Ltd.	2,800	41,765	0.00%
Sac's Bar Holdings, Inc.	4,550	38,435	0.00%
Itokuro, Inc.	2,800	36,483	0.00%
Yushin Precision Equipment Co., Ltd.	3,848	36,010	0.00%
UNITED, Inc.	2,800	35,736	0.00%
Genki Sushi Co., Ltd.	1,300	35,695	0.00%
Studio Alice Co., Ltd.	2,000	34,948	0.00%
Kyokuto Securities Co., Ltd.	5,000	34,185	0.00%
GMO Cloud KK	1,400	32,799	0.00%
Ohara, Inc.	2,300	31,048	0.00%
Jamco Corp.	2,300	30,751	0.00%
World Holdings Co., Ltd.	1,700	30,300	0.00%
Wowow, Inc.	1,150	29,259	0.00%
Tokyo Base Co., Ltd.	5,200	29,188	0.00%
Japan Tissue Engineering Co., Ltd.	3,200	28,562	0.00%
Gecoss Corp.	2,450	25,002	0.00%
Taiho Kogyo Co., Ltd. Class A	2,700	21,665	0.00%
Tanaka Chemical Corp.	2,300	18,286	0.00%
		321,011,848	**11.89%**
Netherlands 1.02% (2018: 0.98%)			
InterXion Holding NV	31,972	2,679,573	0.10%
ASR Nederland NV	59,045	2,211,035	0.08%
ASM International NV	18,367	2,064,788	0.08%
IMCD NV	22,131	1,932,711	0.07%
Aalberts NV	41,196	1,850,163	0.07%
Signify NV	53,420	1,670,596	0.06%
Takeaway.com NV	15,362	1,417,444	0.05%
SBM Offshore NV	71,037	1,322,871	0.05%
BE Semiconductor Industries NV	31,804	1,230,222	0.05%
Boskalis Westminster	38,211	977,934	0.04%
TKH Group NV	17,264	967,004	0.04%
Corbion NV	24,775	782,015	0.03%
OCI NV	34,122	718,162	0.03%
Arcadis NV	30,134	702,892	0.03%
Constellium SE Class A	52,091	698,019	0.03%
Intertrust NV	33,007	641,342	0.02%
Eurocommercial Properties NV	20,506	575,450	0.02%
Basic-Fit NV	15,133	575,003	0.02%
Pharming Group NV	290,893	511,832	0.02%
PostNL NV	198,879	449,162	0.02%
Fugro NV	37,777	423,114	0.02%
NSI NV REIT	8,000	389,732	0.02%
Koninklijke BAM Groep NV	120,481	363,254	0.01%
Flow Traders	14,891	360,044	0.01%
Wereldhave NV REIT	15,601	352,344	0.01%
AMG Advanced Metallurgical Group NV	13,354	327,079	0.01%
Koninklijke Volkerwessels NV	13,220	325,726	0.01%
TomTom NV	28,165	297,815	0.01%
Accell Group NV	9,021	261,253	0.01%
Vastned Retail NV REIT	3,947	118,295	0.00%
Kendrion NV	4,116	96,793	0.00%
ForFarmers NV	13,711	88,342	0.00%
NIBC Holding NV	8,804	74,316	0.00%
Brunel International NV	6,990	70,695	0.00%
SIF Holding NV	2,019	28,329	0.00%
SRH NV	17,962	—	0.00%
		27,555,349	**1.02%**
New Zealand 0.33% (2018: 0.40%)			
Contact Energy Ltd.	300,563	1,445,784	0.05%
Infratil Ltd.	275,825	937,870	0.04%
Chorus Ltd.	188,253	784,890	0.03%
SKYCITY Entertainment Group Ltd.	274,800	736,013	0.03%
Kiwi Property Group Ltd.	629,629	662,656	0.02%
Goodman Property Trust REIT	427,556	640,360	0.02%
Precinct Properties New Zealand Ltd.	455,375	563,746	0.02%
Summerset Group Holdings Ltd.	84,297	506,152	0.02%
Air New Zealand Ltd.	241,871	478,112	0.02%
Z Energy Ltd.	154,627	459,004	0.02%
Genesis Energy Ltd.	210,185	428,949	0.02%
Metlifecare Ltd.	73,388	338,162	0.01%
Argosy Property Ltd.	339,376	315,965	0.01%
Synlait Milk Ltd.	34,975	209,767	0.01%
Pushpay Holdings Ltd.	69,249	187,810	0.01%
Restaurant Brands New Zealand Ltd.	10,730	100,984	0.00%
Tourism Holdings Ltd.	39,846	92,743	0.00%
New Zealand Refining Co., Ltd.	68,311	86,642	0.00%
Sky Network Television Ltd.	128,686	61,641	0.00%
		9,037,250	**0.33%**
Norway 0.85% (2018: 0.85%)			
Storebrand A.S.A	195,813	1,538,017	0.06%
Bakkafrost P/F	20,660	1,528,228	0.06%
Tomra Systems A.S.A	45,643	1,446,066	0.05%
TGS NOPEC Geophysical Co. A.S.A	45,712	1,389,468	0.05%
Salmar A.S.A	24,105	1,232,503	0.05%
Subsea 7 SA	98,486	1,176,255	0.04%
Entra A.S.A	68,747	1,134,400	0.04%
SpareBank 1 SR-Bank A.S.A	76,141	866,489	0.03%
Leroy Seafood Group A.S.A	127,560	846,306	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
SpareBank 1 SMN	54,477	621,191	0.02%
Norwegian Finans Holding A.S.A	55,921	606,474	0.02%
Veidekke A.S.A	43,523	591,877	0.02%
Kongsberg Gruppen A.S.A	37,112	582,825	0.02%
Aker A.S.A Class A	8,850	547,378	0.02%
Adevinta A.S.A Class B	45,503	538,540	0.02%
Atea A.S.A	35,955	526,193	0.02%
NEL A.S.A Class A	530,869	522,574	0.02%
Borregaard A.S.A	39,751	429,750	0.02%
Frontline Ltd.	31,770	400,953	0.02%
SpareBank 1 Nord Norge	44,522	397,731	0.02%
DNO A.S.A	300,705	395,930	0.02%
Scatec Solar A.S.A	27,099	382,710	0.01%
Austevoll Seafood A.S.A	35,994	368,857	0.01%
Nordic Semiconductor A.S.A	52,732	334,252	0.01%
Grieg Seafood A.S.A	20,087	320,714	0.01%
Borr Drilling Ltd.	35,576	306,720	0.01%
Elkem A.S.A	103,579	291,855	0.01%
Europris A.S.A	71,133	279,277	0.01%
Sbanken A.S.A	32,681	277,446	0.01%
PGS A.S.A	140,837	275,670	0.01%
BW Offshore Ltd.	36,071	270,924	0.01%
BW LPG Ltd.	31,688	266,312	0.01%
Aker Solutions A.S.A	85,356	240,119	0.01%
Golden Ocean Group Ltd.	37,943	219,999	0.01%
Fjordkraft Holding A.S.A	31,263	206,349	0.01%
Norwegian Air Shuttle A.S.A	43,639	187,472	0.01%
Norway Royal Salmon A.S.A	6,405	174,351	0.01%
Sparebank 1 Oestlandet	14,629	153,993	0.01%
Protector Forsikring A.S.A	24,293	145,001	0.01%
Selvaag Bolig A.S.A	16,670	140,382	0.01%
Odfjell Drilling Ltd.	33,315	124,050	0.01%
Ocean Yield A.S.A	21,203	115,820	0.00%
FLEX LNG Ltd.	10,245	105,979	0.00%
B2Holding A.S.A	93,381	101,539	0.00%
Wallenius Wilhelmsen A.S.A Class B	33,672	83,612	0.00%
Stolt-Nielsen Ltd.	5,683	73,727	0.00%
Axactor SE	33,912	73,325	0.00%
XXL A.S.A	36,795	70,137	0.00%
Hoegh LNG Holdings Ltd.	17,386	66,281	0.00%
Northern Drilling Ltd.	22,900	53,815	0.00%
Kvaerner A.S.A	36,462	46,141	0.00%
		23,075,977	**0.85%**
Portugal 0.13% (2018: 0.16%)			
Banco Comercial Portugues SA Class R	3,461,958	788,091	0.03%
NOS SGPS SA	103,391	557,071	0.02%
REN - Redes Energeticas Nacionais SGPS SA	181,507	554,177	0.02%
Navigator Co., SA	92,168	371,209	0.01%
Sonae SGPS SA	341,344	348,674	0.01%
Corticeira Amorim SGPS SA	16,250	206,119	0.01%
CTT-Correios de Portugal SA	54,593	195,485	0.01%
Semapa-Sociedade de Investimento e Gestao	11,266	173,504	0.01%
Altri SGPS SA	26,101	166,415	0.01%
Mota-Engil SGPS SA	47,110	98,888	0.00%
		3,459,633	**0.13%**
Singapore 0.67% (2018: 0.72%)			
Mapletree Logistics Trust REIT	1,055,716	1,366,114	0.05%
Mapletree Industrial Trust REIT	591,940	1,144,568	0.04%
NetLink NBN Trust	1,296,100	910,880	0.03%
Mapletree North Asia Commercial Trust REIT	929,400	801,773	0.03%
Keppel REIT	782,050	721,185	0.03%
Keppel DC REIT	452,079	699,308	0.03%
Frasers Logistics & Industrial Trust REIT	702,250	647,596	0.02%
Keppel Infrastructure Trust	1,604,829	644,486	0.02%
Frasers Centrepoint Trust REIT	296,954	620,564	0.02%
Manulife US EIT REIT	605,095	605,095	0.02%
Ascott Residence Trust REIT	516,605	510,977	0.02%
Golden Agri-Resources Ltd.	2,686,300	469,476	0.02%
Singapore Post Ltd.	582,350	404,936	0.02%
OUE Commercial REIT	958,061	402,562	0.02%
Hutchison Port Holdings Trust	2,314,300	398,060	0.02%
Parkway Life REIT	159,145	392,936	0.02%
CapitaLand Retail China Trust REIT	314,286	376,306	0.01%
CDL Hospitality Trusts	311,558	375,357	0.01%
Frasers Commercial Trust REIT	279,724	345,325	0.01%
Sembcorp Marine Ltd.	349,300	342,897	0.01%
First Resources Ltd.	237,800	336,013	0.01%
ESR-REIT REIT	782,090	308,264	0.01%
Starhill Global REIT	569,781	307,211	0.01%
Raffles Medical Group Ltd.	398,705	296,512	0.01%
SPH REIT	349,050	277,755	0.01%
StarHub Ltd.	261,000	275,626	0.01%
Wing Tai Holdings Ltd.	179,300	269,353	0.01%
Yanlord Land Group Ltd.	295,950	266,314	0.01%
Sheng Siong Group Ltd.	286,000	263,742	0.01%
SIA Engineering Co., Ltd.	125,600	263,408	0.01%
Cache Logistics Trust REIT	440,194	234,067	0.01%
Ascendas Hospitality Trust	282,000	232,913	0.01%
First REIT	258,300	191,134	0.01%
Frasers Hospitality Trust	353,300	186,549	0.01%
Accordia Golf Trust	332,900	165,874	0.01%
GuocoLand Ltd.	111,900	163,109	0.01%
Far East Hospitality Trust	292,200	160,806	0.01%
Soilbuild Business Space REIT	368,110	142,355	0.01%
Sabana Shari'ah Compliant Industrial REIT	408,741	139,829	0.01%
Lippo Malls Indonesia Retail Trust REIT	834,470	139,632	0.01%
Prime US REIT	134,600	129,889	0.01%
Yoma Strategic Holdings Ltd.	474,654	123,548	0.01%
Sasseur REIT	177,700	116,956	0.00%
OUE Ltd.	97,100	107,596	0.00%
Eagle Hospitality Trust REIT	181,300	98,809	0.00%
China Aviation Oil Singapore Corp., Ltd.	95,100	89,820	0.00%
COSCO Shipping International Singapore Co., Ltd.	360,500	88,473	0.00%
Best World International Ltd.	87,100	87,317	0.00%
Silverlake Axis Ltd.	269,180	82,076	0.00%
Oxley Holdings Ltd.	274,100	72,365	0.00%
Bumitama Agri Ltd.	117,850	70,115	0.00%
Chip Eng Seng Corp., Ltd.	126,625	58,385	0.00%
SIIC Environment Holdings Ltd.	240,870	47,470	0.00%
Japfa Ltd.	93,000	40,115	0.00%
Ezion Holdings Ltd. - Warrants 24/4/2020	38,803	29	0.00%
Ezion Holdings Ltd. - Warrants 16/4/2023	198,094	1	0.00%
		18,013,831	**0.67%**
Spain 0.81% (2018: 0.98%)			
Merlin Properties Socimi SA REIT	147,955	2,124,157	0.08%
Inmobiliaria Colonial Socimi SA REIT	106,867	1,362,725	0.05%
Acciona SA	9,258	974,779	0.04%
Bolsas y Mercados Espanoles SHMSF SA	24,535	946,844	0.04%
Viscofan SA	16,660	880,810	0.03%
Acerinox SA	73,118	824,443	0.03%
Masmovil Ibercom SA	33,037	754,289	0.03%
Applus Services SA	57,687	738,192	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
CIE Automotive SA	30,559	723,096	0.03%
Faes Farma SA	112,423	630,974	0.02%
Ebro Foods SA	28,970	627,288	0.02%
Indra Sistemas SA	54,788	626,065	0.02%
Zardoya Otis SA	78,916	622,297	0.02%
Grupo Catalana Occidente SA	17,307	605,154	0.02%
Compania de Distribucion Integral Logista Holdings SA	22,346	504,176	0.02%
Sacyr SA	166,884	487,051	0.02%
Prosegur Compania de Seguridad SA	117,528	485,485	0.02%
Mediaset Espana Comunicacion SA	69,948	444,404	0.02%
Almirall SA	26,013	427,482	0.02%
Melia Hotels International SA	48,187	425,147	0.02%
Neinor Homes SA	34,109	421,161	0.02%
Fomento de Construcciones y Contratas SA	34,144	418,527	0.02%
Unicaja Banco SA	365,960	397,645	0.01%
Corp. Financiera Alba SA	7,203	392,545	0.01%
Tecnicas Reunidas SA	14,317	382,486	0.01%
Euskaltel SA	37,285	375,416	0.01%
Gestamp Automocion SA	75,845	364,893	0.01%
Construcciones y Auxiliar de Ferrocarriles SA	7,792	358,607	0.01%
Liberbank SA	850,714	319,900	0.01%
Pharma Mar SA	73,233	293,468	0.01%
Lar Espana Real Estate Socimi SA REIT	34,132	272,024	0.01%
Prosegur Cash SA	177,157	270,050	0.01%
Fluidra SA	19,696	269,727	0.01%
Ence Energia y Celulosa SA	61,624	253,865	0.01%
Talgo SA	35,689	243,971	0.01%
Solaria Energia y Medio Ambiente SA	28,575	218,113	0.01%
Metrovacesa SA	20,458	200,936	0.01%
Aedas Homes SAU	7,859	189,226	0.01%
Tubacex SA	53,324	169,393	0.01%
Distribuidora Internacional de Alimentacion SA	1,426,896	163,533	0.01%
Global Dominion Access SA	39,683	162,586	0.01%
eDreams ODIGEO SA	26,399	126,532	0.00%
Atresmedia Corp. de Medios de Comunicacion SA	31,588	123,463	0.00%
Miquel y Costas & Miquel SA	6,591	121,334	0.00%
Promotora de Informaciones SA Class A	64,601	104,421	0.00%
Obrascon Huarte Lain SA	46,209	54,982	0.00%
Grupo Empresarial San Jose SA	7,653	51,543	0.00%
Faes Farma SA - Rights Issue 15/1/2020	112,423	18,028	0.00%
Abengoa SA - Warrants 31/12/2049	143,586	1,499	0.00%
Let's GOWEX SA	3,759	—	0.00%
		21,954,732	**0.81%**
Sweden 2.42% (2018: 2.15%)			
Svenska Cellulosa AB SCA Class B	252,442	2,561,891	0.10%
Castellum AB	107,105	2,517,143	0.09%
Nibe Industrier AB Class B	130,502	2,264,011	0.08%
Elekta AB Class B	152,704	2,012,172	0.07%
Fastighets AB Balder Class B	42,609	1,971,811	0.07%
Fabege AB	108,953	1,812,188	0.07%
Trelleborg AB Class B	100,392	1,807,604	0.07%
Getinge AB Class B	95,452	1,774,229	0.07%
AAK AB	75,551	1,436,599	0.05%
Evolution Gaming Group AB	45,956	1,384,417	0.05%
Indutrade AB	37,873	1,356,154	0.05%
Holmen AB Class B	43,590	1,328,042	0.05%
Loomis AB Class B	31,692	1,312,904	0.05%
Saab AB Class B	38,176	1,279,731	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Swedish Orphan Biovitrum AB	75,257	1,242,084	0.05%
Dometic Group AB	123,178	1,241,116	0.05%
Lifco AB Class B	19,208	1,173,691	0.04%
Sweco AB Class B	28,032	1,081,626	0.04%
Wihlborgs Fastigheter AB	57,337	1,056,573	0.04%
Thule Group AB	44,115	1,017,924	0.04%
Hexpol AB	99,765	978,355	0.04%
Axfood AB	43,460	967,527	0.04%
Hemfosa Fastigheter AB	72,125	934,592	0.03%
AF POYRY AB Class B	39,556	923,715	0.03%
Intrum AB	30,871	921,409	0.03%
Nordic Entertainment Group AB Class B	28,030	906,681	0.03%
Hufvudstaden AB Class A	45,215	894,055	0.03%
BillerudKorsnas AB	72,199	853,411	0.03%
Bravida Holding AB	87,276	847,955	0.03%
Beijer Ref AB	28,871	847,528	0.03%
Pandox AB Class B	37,151	841,360	0.03%
Wallenstam AB Class B	68,243	825,239	0.03%
SSAB AB Class B Class B	252,220	822,317	0.03%
Kungsleden AB	74,530	783,433	0.03%
Peab AB Class B	73,726	738,359	0.03%
JM AB	24,127	714,966	0.03%
NCC AB Class B	39,004	638,327	0.02%
Nyfosa AB	68,546	593,120	0.02%
Kindred Group plc	94,468	578,854	0.02%
Vitrolife AB	27,304	576,061	0.02%
Mycronic AB	28,872	570,898	0.02%
Avanza Bank Holding AB	49,606	518,261	0.02%
Embracer Group AB Class B	67,044	506,928	0.02%
Klovern AB Class B	189,885	466,140	0.02%
Atrium Ljungberg AB Class B	19,033	459,506	0.02%
Nolato AB Class B	7,430	436,543	0.02%
Arjo AB	89,515	430,886	0.02%
Bure Equity AB	18,915	428,369	0.02%
Bonava AB Class B	38,916	413,644	0.02%
Lindab International AB	29,989	383,150	0.01%
SSAB AB Class A	105,576	370,490	0.01%
Nobia AB	49,651	370,219	0.01%
Catena AB	8,284	365,924	0.01%
Granges AB	34,416	363,791	0.01%
Bilia AB Class A	31,989	363,253	0.01%
Modern Times Group MTG AB Class B	28,975	345,587	0.01%
Stillfront Group AB	8,727	342,608	0.01%
Fortnox AB	18,680	335,244	0.01%
Ratos AB Class B	92,627	330,689	0.01%
Dios Fastigheter AB	35,137	322,053	0.01%
BioGaia AB Class B	6,960	315,618	0.01%
Biotage AB	23,469	310,879	0.01%
Recipharm AB Class B	19,211	305,782	0.01%
Munters Group AB	55,205	289,322	0.01%
Cloetta AB Class B	84,909	287,533	0.01%
Scandic Hotels Group AB	25,609	285,607	0.01%
Attendo AB	48,845	281,506	0.01%
Nobina AB	39,828	274,212	0.01%
Resurs Holding AB	41,733	268,158	0.01%
Betsson AB	56,251	262,475	0.01%
Alimak Group AB	16,978	253,190	0.01%
PowerCell Sweden AB	15,066	248,175	0.01%
Fingerprint Cards AB Class B	122,904	247,881	0.01%
AcadeMedia AB	41,588	244,791	0.01%
Paradox Interactive AB	15,112	242,152	0.01%
Troax Group AB	18,273	235,805	0.01%
Dustin Group AB	28,333	227,456	0.01%
Cellavision AB	6,660	227,311	0.01%
Clas Ohlson AB Class B	18,312	220,658	0.01%
Storytel AB	14,338	219,335	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Adapteo OYJ	17,418	213,942	0.01%
SkiStar AB	16,669	211,544	0.01%
NetEnt AB	74,797	206,548	0.01%
Bufab AB	13,948	194,595	0.01%
Oncopeptides AB	14,010	189,922	0.01%
Mekonomen AB	18,001	178,932	0.01%
Ambea AB	20,774	174,207	0.01%
Hoist Finance AB	32,345	172,556	0.01%
Karo Pharma AB	38,982	168,736	0.01%
Sagax AB Class D	43,439	168,678	0.01%
SAS AB	93,131	151,918	0.01%
Inwido AB	19,694	151,686	0.01%
Kambi Group plc	10,616	150,490	0.01%
Scandi Standard AB	17,826	141,678	0.01%
Hembla AB Class B	5,986	139,082	0.01%
BioArctic AB Class B	13,653	138,411	0.01%
LeoVegas AB	40,853	128,786	0.01%
John Mattson Fastighetsforetagen AB	8,231	123,451	0.00%
Investment AB Oresund	8,512	123,119	0.00%
Xvivo Perfusion AB	6,440	116,953	0.00%
Hansa Biopharma AB	12,928	115,800	0.00%
Tobii AB	27,685	111,082	0.00%
Samhallsbyggnadsbolaget i Norden AB Class D	28,759	106,913	0.00%
RaySearch Laboratories AB	8,894	101,851	0.00%
New Wave Group AB Class B	13,462	85,998	0.00%
Eltel AB	39,721	80,791	0.00%
Boozt AB	13,099	74,163	0.00%
Camurus AB	7,664	69,181	0.00%
Collector AB	12,154	65,567	0.00%
Climeon AB Class B	8,281	60,508	0.00%
Humana AB	9,035	58,779	0.00%
		65,367,070	**2.42%**
Switzerland 1.95% (2018: 1.75%)			
Logitech International SA	68,408	3,237,609	0.12%
PSP Swiss Property AG	17,086	2,357,298	0.09%
Helvetia Holding AG	14,690	2,075,274	0.08%
VAT Group AG	11,097	1,874,234	0.07%
Georg Fischer AG	1,688	1,713,537	0.06%
Belimo Holding AG	209	1,573,408	0.06%
Flughafen Zurich AG	8,286	1,511,991	0.06%
Tecan Group AG	4,888	1,372,991	0.05%
ams AG	33,163	1,344,876	0.05%
Cembra Money Bank AG	11,960	1,309,196	0.05%
Allreal Holding AG	6,120	1,215,974	0.04%
Galenica AG	19,323	1,194,281	0.04%
Sunrise Communications Group AG	14,076	1,105,468	0.04%
Idorsia Ltd.	34,650	1,071,329	0.04%
SIG Combibloc Group AG	66,478	1,061,341	0.04%
Banque Cantonale Vaudoise	1,264	1,031,197	0.04%
Bucher Industries AG	2,789	978,677	0.04%
Landis+Gyr Group AG	9,246	961,504	0.04%
OC Oerlikon Corp. AG	81,627	957,590	0.04%
Stadler Rail AG	18,366	917,209	0.03%
dormakaba Holding AG ADR	1,279	914,656	0.03%
Vontobel Holding AG	12,657	903,838	0.03%
Sulzer AG	7,612	848,966	0.03%
Mobimo Holding AG	2,818	839,565	0.03%
Siegfried Holding AG	1,684	815,610	0.03%
Emmi AG	919	799,564	0.03%
DKSH Holding AG	14,384	782,813	0.03%
Forbo Holding AG	403	685,851	0.03%
SFS Group AG	7,118	684,345	0.03%
Valiant Holding AG	6,694	680,219	0.02%
Conzzeta AG	562	670,906	0.02%
BKW AG	8,709	642,147	0.02%
Daetwyler Holding AG	3,225	620,788	0.02%
Interroll Holding AG	263	590,721	0.02%
Inficon Holding AG	731	580,135	0.02%
St Galler Kantonalbank AG	1,111	516,864	0.02%
Kardex AG	3,031	510,201	0.02%
Schweiter Technologies AG	395	500,098	0.02%
ALSO Holding AG	2,875	485,129	0.02%
Aryzta AG	430,062	480,536	0.02%
Bossard Holding AG	2,606	470,148	0.02%
Huber + Suhner AG	5,902	468,089	0.02%
Komax Holding AG	1,711	417,701	0.02%
Valora Holding AG	1,357	378,365	0.01%
Comet Holding AG	2,935	371,592	0.01%
Burckhardt Compression Holding AG	1,322	361,780	0.01%
Bachem Holding AG Class B	2,194	350,732	0.01%
VZ Holding AG	1,135	349,871	0.01%
Liechtensteinische Landesbank AG	4,765	307,054	0.01%
u-blox Holding AG	2,986	301,576	0.01%
Intershop Holding AG	507	296,865	0.01%
Zur Rose Group AG	2,675	295,580	0.01%
Vetropack Holding AG	85	266,846	0.01%
Arbonia AG	19,977	259,937	0.01%
COSMO Pharmaceuticals NV	3,269	258,927	0.01%
Orior AG	2,791	257,959	0.01%
LEM Holding SA	174	255,874	0.01%
VP Bank AG	1,558	249,383	0.01%
Basilea Pharmaceutica AG	5,027	243,265	0.01%
Gurit Holding AG	154	237,596	0.01%
Bell Food Group AG	867	234,578	0.01%
Implenia AG	5,772	234,015	0.01%
Medacta Group SA	3,098	231,626	0.01%
EFG International AG	33,776	222,883	0.01%
Bobst Group SA	3,752	218,336	0.01%
Swissquote Group Holding SA	4,286	214,754	0.01%
Mobilezone Holding AG	18,946	212,479	0.01%
Coltene Holding AG	2,219	203,488	0.01%
GAM Holding AG	69,169	200,289	0.01%
Rieter Holding AG	1,394	198,804	0.01%
Ypsomed Holding AG	1,439	194,670	0.01%
Ascom Holding AG	16,179	175,766	0.01%
Zehnder Group AG	3,726	175,459	0.01%
Leonteq AG	4,871	165,192	0.01%
Autoneum Holding AG	1,335	160,197	0.01%
APG SGA SA	482	141,362	0.00%
Sensirion Holding AG	2,860	121,240	0.00%
Burkhalter Holding AG	1,416	111,280	0.00%
Tamedia AG	881	85,248	0.00%
Kudelski SA	13,594	80,720	0.00%
Meyer Burger Technology AG	204,954	79,370	0.00%
Molecular Partners AG	3,890	70,380	0.00%
Orascom Development Holding AG	3,473	54,802	0.00%
Medartis Holding AG	1,173	52,936	0.00%
Feintool International Holding AG	602	38,420	0.00%
		52,695,370	**1.95%**
United Kingdom 7.27% (2018: 6.99%)			
Rightmove plc	363,815	3,053,723	0.11%
DS Smith plc	571,347	2,907,979	0.11%
Just Eat plc	256,646	2,838,251	0.11%
Intermediate Capital Group plc	120,772	2,575,882	0.10%
Bellway plc	50,841	2,564,076	0.10%
Pennon Group plc	176,407	2,395,375	0.09%
Derwent London plc REIT	44,519	2,364,959	0.09%
Hiscox Ltd.	119,801	2,259,979	0.08%
Howden Joinery Group plc	251,779	2,243,418	0.08%
Travis Perkins plc	104,485	2,217,432	0.08%
Phoenix Group Holdings plc	223,113	2,213,811	0.08%
Cobham plc	998,829	2,173,354	0.08%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
HomeServe plc	125,827	2,106,953	0.08%
B&M European Value Retail SA	377,290	2,047,242	0.08%
UNITE Group plc REIT	120,288	2,007,829	0.07%
Tate & Lyle plc	193,156	1,945,226	0.07%
Spectris plc	47,705	1,836,511	0.07%
IMI plc	111,038	1,734,281	0.06%
Investec plc	290,030	1,702,467	0.06%
Quilter plc	786,913	1,678,887	0.06%
Electrocomponents plc	184,383	1,655,115	0.06%
Rotork plc	367,407	1,630,520	0.06%
Dechra Pharmaceuticals plc	42,190	1,620,845	0.06%
ConvaTec Group plc	615,248	1,617,466	0.06%
Beazley plc	219,447	1,616,361	0.06%
Inchcape plc	171,470	1,603,713	0.06%
IWG plc	277,626	1,601,704	0.06%
SSP Group plc	184,791	1,591,212	0.06%
WH Smith plc	45,386	1,563,253	0.06%
Hikma Pharmaceuticals plc	59,235	1,562,369	0.06%
Capita plc	693,417	1,507,429	0.06%
John Wood Group plc	284,835	1,503,681	0.06%
Avast plc	245,436	1,472,240	0.05%
Hays plc	608,773	1,464,553	0.05%
Signature Aviation plc	342,530	1,439,348	0.05%
Abcam plc	79,433	1,422,694	0.05%
IG Group Holdings plc	152,442	1,403,535	0.05%
Tritax Big Box plc REIT	699,848	1,379,560	0.05%
Sophos Group plc	186,418	1,378,021	0.05%
Close Brothers Group plc	63,963	1,354,065	0.05%
Virgin Money UK plc	540,259	1,349,468	0.05%
Man Group plc	637,034	1,333,379	0.05%
Britvic plc	110,327	1,321,978	0.05%
Hammerson plc REIT	319,290	1,305,737	0.05%
TP ICAP plc	238,513	1,291,370	0.05%
Diploma plc	47,543	1,274,768	0.05%
Greggs plc	41,831	1,273,451	0.05%
Cineworld Group plc	435,161	1,263,067	0.05%
Network International Holdings plc	144,861	1,230,109	0.05%
Ashmore Group plc	178,896	1,227,621	0.05%
boohoo Group plc	310,051	1,223,595	0.05%
Fevertree Drinks plc	43,712	1,212,003	0.05%
Victrex plc	36,582	1,208,642	0.04%
National Express Group plc	192,025	1,194,592	0.04%
Aggreko plc	104,676	1,154,562	0.04%
Grafton Group plc	100,347	1,152,544	0.04%
Countryside Properties plc	189,255	1,141,257	0.04%
QinetiQ Group plc	240,297	1,138,997	0.04%
Royal Mail plc	374,578	1,122,951	0.04%
UDG Healthcare plc	104,354	1,114,238	0.04%
Great Portland Estates plc REIT	97,212	1,107,522	0.04%
Bodycote plc	87,583	1,104,563	0.04%
Genus plc	26,077	1,097,165	0.04%
Trainline plc	159,870	1,073,764	0.04%
OneSavings Bank plc	186,954	1,073,390	0.04%
Serco Group plc	499,048	1,070,343	0.04%
Grainger plc	257,403	1,067,995	0.04%
ASOS plc	23,848	1,065,620	0.04%
Capital & Counties Properties plc	306,522	1,062,672	0.04%
Londonmetric Property plc REIT	335,513	1,051,618	0.04%
Big Yellow Group plc REIT	65,339	1,038,694	0.04%
Games Workshop Group plc	12,837	1,038,205	0.04%
Assura plc REIT	1,006,737	1,037,599	0.04%
Jupiter Fund Management plc	190,590	1,034,175	0.04%
John Laing Group plc	205,113	1,032,549	0.04%
Primary Health Properties plc REIT	481,689	1,020,988	0.04%
Bovis Homes Group plc	55,313	995,087	0.04%
Moneysupermarket.com Group plc	223,329	978,097	0.04%
Balfour Beatty plc	282,000	976,537	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Cranswick plc	21,611	970,529	0.04%
Pagegroup plc	137,820	954,878	0.04%
Redrow plc	95,756	945,053	0.04%
Marshalls plc	81,264	925,829	0.03%
William Hill plc	370,767	925,617	0.03%
Safestore Holdings plc REIT	86,046	918,755	0.03%
Mediclinic International plc	166,477	907,744	0.03%
Savills plc	60,256	906,004	0.03%
Workspace Group plc REIT	55,699	876,592	0.03%
Babcock International Group plc	104,651	872,578	0.03%
Firstgroup plc	514,470	854,656	0.03%
Dart Group plc	37,840	849,177	0.03%
Ascential plc	162,744	844,702	0.03%
Ultra Electronics Holdings plc	29,919	837,888	0.03%
Centamin plc	493,991	831,106	0.03%
Spirent Communications plc	249,277	830,528	0.03%
Burford Capital Ltd.	87,950	829,564	0.03%
Euromoney Institutional Investor plc	47,041	811,375	0.03%
Domino's Pizza Group plc	188,845	801,052	0.03%
Shaftesbury plc REIT	63,424	793,998	0.03%
Lancashire Holdings Ltd.	77,363	786,072	0.03%
GB Group plc	76,013	785,446	0.03%
Pets at Home Group plc	210,702	780,440	0.03%
Renishaw plc	15,263	761,877	0.03%
Softcat plc	49,687	758,279	0.03%
Dixons Carphone plc	396,918	758,228	0.03%
Paragon Banking Group plc	105,793	755,405	0.03%
KAZ Minerals plc	107,025	753,426	0.03%
Computacenter plc	31,977	751,070	0.03%
Ibstock plc	174,476	728,082	0.03%
C&C Group plc	132,826	715,282	0.03%
Drax Group plc	169,679	705,816	0.03%
Daily Mail & General Trust plc	64,076	703,694	0.03%
EI Group plc	182,892	687,608	0.03%
Clinigen Group plc	56,058	686,560	0.03%
Playtech plc	129,767	682,478	0.03%
Synthomer plc	145,038	679,788	0.03%
Greencore Group plc	189,244	671,628	0.03%
Future plc	34,505	662,802	0.02%
Cairn Energy plc	241,045	654,615	0.02%
Hill & Smith Holdings plc	33,450	652,729	0.02%
Dunelm Group plc	42,548	651,585	0.02%
Coats Group plc	653,655	645,983	0.02%
Provident Financial plc	105,494	638,812	0.02%
Crest Nicholson Holdings plc	111,208	636,140	0.02%
Essentra plc	110,079	634,931	0.02%
Brewin Dolphin Holdings plc	125,516	619,217	0.02%
RWS Holdings plc	76,341	615,898	0.02%
Vesuvius plc	92,707	614,068	0.02%
J D Wetherspoon plc	27,866	613,904	0.02%
Elementis plc	253,661	601,507	0.02%
Rathbone Brothers plc	21,147	596,709	0.02%
Polypipe Group plc	83,085	594,361	0.02%
IntegraFin Holdings plc	97,807	576,586	0.02%
Frasers Group plc	93,676	569,110	0.02%
Sanne Group plc	62,376	559,423	0.02%
St Modwen Properties plc	84,774	558,153	0.02%
Telecom Plus plc	27,338	543,965	0.02%
Go-Ahead Group plc	18,592	543,825	0.02%
Galliford Try plc	47,608	542,075	0.02%
Plus500 Ltd.	45,688	536,253	0.02%
Petrofac Ltd.	102,257	518,695	0.02%
Morgan Advanced Materials plc	120,897	507,702	0.02%
Tullow Oil plc	574,160	486,796	0.02%
Keywords Studios plc	24,344	483,101	0.02%
Premier Oil plc	369,197	480,290	0.02%
Mitchells & Butlers plc	78,822	479,807	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Just Group plc	453,410	474,517	0.02%
GCP Student Living plc REIT	178,151	467,291	0.02%
Restaurant Group plc	206,452	445,801	0.02%
Equiniti Group plc	159,629	436,471	0.02%
Sirius Real Estate Ltd.	371,284	435,295	0.02%
Hyve Group plc	320,174	432,633	0.02%
Rhi Magnesita NV	8,422	429,323	0.02%
Marston's plc	253,298	426,828	0.02%
Sabre Insurance Group plc	104,228	425,274	0.02%
TalkTalk Telecom Group plc	267,815	411,909	0.02%
CVS Group plc	27,111	411,230	0.02%
LXI plc REIT	211,528	392,310	0.01%
Blue Prism Group plc	26,031	390,710	0.01%
Senior plc	170,004	389,393	0.01%
Hunting plc	69,756	385,716	0.01%
Diversified Gas & Oil plc	272,414	384,338	0.01%
NCC Group plc	123,865	370,023	0.01%
Forterra plc	80,219	368,226	0.01%
Learning Technologies Group plc	194,117	367,734	0.01%
Morgan Sindall Group plc	16,833	361,252	0.01%
UK Commercial Property Ltd. REIT	304,202	357,857	0.01%
Biffa plc	98,478	357,457	0.01%
Bank of Georgia Group plc	16,545	356,167	0.01%
SIG plc	217,732	354,782	0.01%
Stagecoach Group plc	166,216	352,311	0.01%
NewRiver plc REIT	131,086	348,181	0.01%
Saga plc	495,026	347,566	0.01%
888 Holdings plc	158,490	346,433	0.01%
Advanced Medical Solutions Group plc	86,839	340,518	0.01%
Hastings Group Holdings plc	143,058	339,613	0.01%
Restore plc	46,251	336,991	0.01%
AG Barr plc	43,221	332,091	0.01%
Civitas Social Housing plc REIT	272,988	330,178	0.01%
McCarthy & Stone plc	166,513	328,676	0.01%
Smart Metering Systems plc	43,556	326,010	0.01%
Airtel Africa plc	307,125	325,288	0.01%
Pollen Street Secured Lending	29,506	324,431	0.01%
Empiric Student Property plc REIT	248,696	321,224	0.01%
Keller Group plc	31,603	313,996	0.01%
TI Fluid Systems plc	89,075	313,886	0.01%
Kainos Group plc	31,702	311,619	0.01%
Vectura Group plc	252,582	310,182	0.01%
Picton Property Income Ltd. REIT	239,268	307,461	0.01%
Helical plc	48,964	307,460	0.01%
On the Beach Group plc	46,955	303,181	0.01%
EMIS Group plc	20,507	301,006	0.01%
Urban & Civic plc	63,188	288,794	0.01%
Gulf Keystone Petroleum Ltd.	101,168	284,797	0.01%
First Derivatives plc	7,825	284,033	0.01%
PZ Cussons plc	101,714	280,945	0.01%
Craneware plc	8,188	279,854	0.01%
Mitie Group plc	145,320	279,143	0.01%
Ferrexpo plc	128,971	271,573	0.01%
Hurricane Energy plc	610,659	271,005	0.01%
Hansteen Holdings plc REIT	175,502	270,626	0.01%
Card Factory plc	132,929	260,448	0.01%
Arrow Global Group plc	76,239	258,756	0.01%
Spire Healthcare Group plc	134,280	252,600	0.01%
Northgate plc	61,201	252,146	0.01%
Gamesys Group plc	26,595	249,088	0.01%
Hochschild Mining plc	102,003	247,285	0.01%
Victoria plc	43,001	244,952	0.01%
Regional Ltd. REIT	156,422	234,573	0.01%
Custodian Reit plc REIT	153,319	231,545	0.01%
Scapa Group plc	71,555	231,294	0.01%
AA plc	297,093	228,863	0.01%
Central Asia Metals plc	78,014	227,368	0.01%
RDI plc REIT	131,016	227,368	0.01%
Oxford Biomedica plc	26,435	225,877	0.01%
International Personal Finance plc	105,112	224,188	0.01%
Halfords Group plc	99,749	223,717	0.01%
IQE plc	337,594	219,142	0.01%
Anglo Pacific Group plc	83,501	212,386	0.01%
Watkin Jones plc	65,430	210,628	0.01%
RPS Group plc	92,568	209,206	0.01%
Standard Life Investment Property Income Trust Ltd. REIT	169,325	204,125	0.01%
IG Design Group plc	21,508	202,868	0.01%
Stobart Group Ltd.	141,043	201,421	0.01%
Purplebricks Group plc	117,524	200,217	0.01%
Finablr plc	83,211	187,838	0.01%
Intu Properties plc REIT	415,213	187,018	0.01%
Redde plc	130,276	182,938	0.01%
Renewi plc	379,141	181,821	0.01%
Aston Martin Lagonda Global Holdings plc	25,247	173,852	0.01%
John Menzies plc	27,018	169,297	0.01%
Superdry plc	25,047	167,066	0.01%
Alliance Pharma plc	148,541	165,492	0.01%
GoCo Group plc	119,177	164,195	0.01%
AB Dynamics plc	5,566	154,845	0.01%
Indivior plc	282,310	145,856	0.01%
iomart Group plc	28,821	142,223	0.01%
Numis Corp. plc	35,463	140,469	0.01%
EnQuest plc	491,668	140,298	0.01%
Schroder REIT	183,694	134,572	0.01%
Sirius Minerals plc	2,830,256	132,203	0.01%
Dignity plc	16,567	128,500	0.00%
Photo-Me International plc	96,042	123,415	0.00%
N Brown Group plc	55,982	120,736	0.00%
Frontier Developments plc	7,091	114,792	0.00%
Premier Foods plc	217,828	109,223	0.00%
Metro Bank plc	36,630	100,060	0.00%
Serica Energy plc	57,417	98,274	0.00%
de La Rue plc	51,147	96,486	0.00%
AO World plc	79,678	95,315	0.00%
Bakkavor Group plc	49,281	91,138	0.00%
Lookers plc	120,027	87,453	0.00%
Hotel Chocolat Group plc	14,100	83,121	0.00%
Pharos Energy plc	103,922	71,864	0.00%
Patisserie Holdings plc	12,584	71,600	0.00%
Funding Circle Holdings plc	56,977	65,970	0.00%
CMC Markets plc	31,345	60,875	0.00%
SolGold plc	214,547	56,844	0.00%
Ted Baker plc	10,073	54,444	0.00%
Rhi Magnesita NV (XWBO)	990	50,630	0.00%
Conviviality plc	37,094	49,730	0.00%
Amigo Holdings plc	41,173	36,217	0.00%
Alfa Financial Software Holdings plc	20,823	33,102	0.00%
Thomas Cook Group plc	421,061	6	0.00%
		196,335,525	**7.27%**
United States 54.78% (2018: 55.82%)			
Fair Isaac Corp.	12,038	4,510,398	0.17%
Trade Desk, Inc. Class A	15,449	4,013,341	0.15%
US Foods Holding Corp.	91,282	3,823,803	0.14%
Carlisle Cos, Inc.	23,590	3,817,806	0.14%
WEX, Inc.	18,013	3,773,003	0.14%
Universal Display Corp.	17,730	3,653,621	0.14%
Gaming and Leisure Properties, Inc. REIT	84,725	3,647,411	0.14%
Bright Horizons Family Solutions, Inc.	24,262	3,646,336	0.14%
Graco, Inc.	69,218	3,599,336	0.13%
Cypress Semiconductor Corp.	153,365	3,578,005	0.13%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Coupa Software, Inc.	24,463	3,577,714	0.13%
Euronet Worldwide, Inc.	22,564	3,555,184	0.13%
Zendesk, Inc.	46,310	3,548,735	0.13%
Pool Corp.	16,645	3,535,065	0.13%
Kilroy Realty Corp. REIT	41,947	3,519,353	0.13%
Service Corp. International	76,367	3,515,173	0.13%
Toro Co.	43,976	3,503,568	0.13%
Bio-Techne Corp.	15,859	3,481,209	0.13%
Nordson Corp.	21,371	3,480,054	0.13%
Aspen Technology, Inc.	28,722	3,473,351	0.13%
Catalent, Inc.	60,973	3,432,780	0.13%
STORE Capital Corp. REIT	91,265	3,398,709	0.13%
Molina Healthcare, Inc.	24,902	3,378,952	0.13%
Royal Gold, Inc.	27,373	3,346,349	0.12%
Reliance Steel & Aluminum Co.	27,856	3,336,035	0.12%
Hubbell, Inc. Class B	22,506	3,326,837	0.12%
Masimo Corp.	21,038	3,325,266	0.12%
Apartment Investment & Management Co. REIT Class A	62,220	3,213,663	0.12%
Lamar Advertising Co. REIT Class A	35,784	3,194,080	0.12%
Hill-Rom Holdings, Inc.	27,940	3,172,028	0.12%
LPL Financial Holdings, Inc.	34,261	3,160,577	0.12%
Post Holdings, Inc.	28,936	3,156,918	0.12%
Charles River Laboratories International, Inc.	20,338	3,106,833	0.12%
CyrusOne, Inc. REIT	47,354	3,098,372	0.11%
Gentex Corp.	106,650	3,090,717	0.11%
AptarGroup, Inc.	26,594	3,074,798	0.11%
Caesars Entertainment Corp.	225,925	3,072,580	0.11%
Monolithic Power Systems, Inc.	17,231	3,067,463	0.11%
Donaldson Co., Inc.	52,960	3,051,555	0.11%
Douglas Emmett, Inc. REIT	68,372	3,001,531	0.11%
TCF Financial Corp.	64,019	2,996,089	0.11%
American Homes 4 Rent REIT Class A	112,477	2,948,022	0.11%
Five Below, Inc.	23,000	2,940,780	0.11%
Chemed Corp.	6,636	2,914,929	0.11%
PRA Health Sciences, Inc.	26,158	2,907,462	0.11%
Starwood Property Trust, Inc. REIT	115,722	2,876,849	0.11%
Encompass Health Corp.	41,220	2,855,309	0.11%
AECOM	66,068	2,849,513	0.11%
GCI Liberty, Inc. Class A	40,164	2,845,619	0.11%
Entegris, Inc.	56,783	2,844,260	0.11%
Cable One, Inc.	1,907	2,838,512	0.11%
Commerce Bancshares, Inc.	41,727	2,834,932	0.11%
Horizon Therapeutics plc	77,757	2,814,803	0.10%
Medicines Co.	33,120	2,813,213	0.10%
New Residential Investment Corp. REIT	174,470	2,810,712	0.10%
Prosperity Bancshares, Inc.	39,037	2,806,370	0.10%
Novocure Ltd.	32,816	2,765,404	0.10%
Woodward, Inc.	23,202	2,748,045	0.10%
First American Financial Corp.	46,998	2,740,923	0.10%
Ciena Corp.	63,986	2,731,562	0.10%
ITT, Inc.	36,583	2,703,850	0.10%
Oshkosh Corp.	28,517	2,699,134	0.10%
Proofpoint, Inc.	23,490	2,696,182	0.10%
Brixmor Property Group, Inc. REIT	124,353	2,687,268	0.10%
American Campus Communities, Inc. REIT	57,130	2,686,824	0.10%
HubSpot, Inc.	16,908	2,679,918	0.10%
Americold Realty Trust REIT	76,365	2,677,357	0.10%
Old Republic International Corp.	119,676	2,677,152	0.10%
Planet Fitness, Inc. Class A	35,188	2,627,840	0.10%
IAA, Inc.	55,736	2,622,936	0.10%
Berry Global Group, Inc.	55,220	2,622,398	0.10%
Hexcel Corp.	35,704	2,617,460	0.10%
Generac Holdings, Inc.	25,977	2,613,026	0.10%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Dunkin' Brands Group, Inc.	34,498	2,605,979	0.10%
CACI International, Inc. Class A	10,421	2,605,146	0.10%
Healthcare Trust of America, Inc. REIT Class A	85,874	2,600,265	0.10%
Park Hotels & Resorts, Inc. REIT	100,092	2,589,380	0.10%
Lumentum Holdings, Inc.	32,145	2,549,099	0.09%
Sonoco Products Co.	41,214	2,543,728	0.09%
Wyndham Hotels & Resorts, Inc.	40,346	2,534,132	0.09%
Synovus Financial Corp.	64,511	2,528,831	0.09%
CubeSmart REIT	79,512	2,503,038	0.09%
Cousins Properties, Inc. REIT	60,581	2,495,937	0.09%
MKS Instruments, Inc.	22,444	2,469,064	0.09%
BWX Technologies, Inc.	39,530	2,454,022	0.09%
Watsco, Inc.	13,576	2,445,716	0.09%
Casey's General Stores, Inc.	15,378	2,444,948	0.09%
Haemonetics Corp.	21,276	2,444,612	0.09%
Cullen/Frost Bankers, Inc.	24,826	2,427,486	0.09%
Stericycle, Inc.	38,017	2,425,865	0.09%
Quanta Services, Inc.	59,587	2,425,787	0.09%
Hudson Pacific Properties, Inc. REIT	64,340	2,422,401	0.09%
Skechers U.S.A., Inc. Class A	56,056	2,421,059	0.09%
MDU Resources Group, Inc.	81,431	2,419,315	0.09%
Teladoc Health, Inc.	28,723	2,404,690	0.09%
WPX Energy, Inc.	174,973	2,404,129	0.09%
Jabil, Inc.	57,676	2,383,749	0.09%
Popular, Inc.	40,376	2,372,090	0.09%
Curtiss-Wright Corp.	16,835	2,371,883	0.09%
Williams-Sonoma, Inc.	32,208	2,365,356	0.09%
New York Community Bancorp, Inc.	196,553	2,362,567	0.09%
Synnex Corp.	18,221	2,346,865	0.09%
Western Alliance Bancorp	41,019	2,338,083	0.09%
Lincoln Electric Holdings, Inc.	24,147	2,335,739	0.09%
Bruker Corp.	45,385	2,313,273	0.09%
EPR Properties REIT	32,683	2,308,727	0.09%
Allison Transmission Holdings, Inc.	47,595	2,299,790	0.09%
Primerica, Inc.	17,590	2,296,550	0.09%
Mellanox Technologies Ltd.	19,430	2,276,807	0.08%
Performance Food Group Co.	44,226	2,276,754	0.08%
Arrowhead Pharmaceuticals, Inc.	35,873	2,275,424	0.08%
Amedisys, Inc.	13,508	2,254,755	0.08%
Toll Brothers, Inc.	56,588	2,235,792	0.08%
Nexstar Media Group, Inc. Class A	19,056	2,234,316	0.08%
IDACORP, Inc.	20,897	2,231,800	0.08%
Hanover Insurance Group, Inc.	16,321	2,230,591	0.08%
Etsy, Inc.	49,735	2,203,261	0.08%
First Industrial Realty Trust, Inc. REIT	53,042	2,201,773	0.08%
Cimarex Energy Co.	41,943	2,201,588	0.08%
Parsley Energy, Inc. Class A	116,324	2,199,687	0.08%
Trex Co., Inc.	24,432	2,195,948	0.08%
ServiceMaster Global Holdings, Inc.	56,779	2,195,076	0.08%
Exelixis, Inc.	124,336	2,190,800	0.08%
Macy's, Inc.	128,736	2,188,512	0.08%
First Horizon National Corp.	131,688	2,180,753	0.08%
National Instruments Corp.	51,374	2,175,175	0.08%
Anaplan, Inc.	41,489	2,174,024	0.08%
Zynga, Inc. Class A	353,890	2,165,807	0.08%
Tech Data Corp.	15,038	2,159,457	0.08%
Penumbra, Inc.	13,136	2,157,851	0.08%
Hawaiian Electric Industries, Inc.	45,991	2,155,138	0.08%
HealthEquity, Inc.	29,069	2,153,141	0.08%
Manhattan Associates, Inc.	26,990	2,152,453	0.08%
Brunswick Corp.	35,795	2,146,984	0.08%
Howard Hughes Corp.	16,874	2,139,623	0.08%
Highwoods Properties, Inc. REIT	43,494	2,127,292	0.08%
Herbalife Nutrition Ltd.	44,613	2,126,702	0.08%
JBG SMITH Properties REIT	53,168	2,120,872	0.08%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Nuance Communications, Inc.	118,666	2,115,815	0.08%
Life Storage, Inc. REIT	19,533	2,115,033	0.08%
Radian Group, Inc.	83,856	2,109,817	0.08%
Silicon Laboratories, Inc.	18,191	2,109,792	0.08%
MGIC Investment Corp.	148,331	2,101,850	0.08%
Huntsman Corp.	86,360	2,086,458	0.08%
Portland General Electric Co.	37,383	2,085,598	0.08%
Churchill Downs, Inc.	15,162	2,080,226	0.08%
Air Lease Corp. Class A	43,770	2,079,950	0.08%
ONE Gas, Inc.	22,224	2,079,500	0.08%
Rexford Industrial Realty, Inc. REIT	45,449	2,075,656	0.08%
Alteryx, Inc. Class A	20,738	2,075,252	0.08%
Axis Capital Holdings Ltd.	34,819	2,069,641	0.08%
Nutanix, Inc. Class A	66,160	2,068,162	0.08%
Helmerich & Payne, Inc.	45,463	2,065,384	0.08%
AGCO Corp.	26,624	2,056,704	0.08%
Webster Financial Corp.	38,510	2,054,894	0.08%
EastGroup Properties, Inc. REIT	15,420	2,045,771	0.08%
Graphic Packaging Holdings Co.	122,447	2,038,743	0.08%
Cree, Inc.	44,056	2,033,184	0.08%
EMCOR Group, Inc.	23,555	2,032,797	0.08%
Essent Group Ltd.	38,967	2,025,894	0.08%
Carter's, Inc.	18,421	2,014,152	0.07%
New York Times Co. Class A	62,595	2,013,681	0.07%
Deckers Outdoor Corp.	11,895	2,008,590	0.07%
Wyndham Destinations, Inc.	38,795	2,005,314	0.07%
Bluebird Bio, Inc.	22,836	2,003,859	0.07%
Assured Guaranty Ltd.	40,874	2,003,643	0.07%
Gardner Denver Holdings, Inc.	54,548	2,000,821	0.07%
Black Hills Corp.	25,468	2,000,257	0.07%
Texas Pacific Land Trust	2,554	1,995,236	0.07%
MAXIMUS, Inc.	26,795	1,993,280	0.07%
Cirrus Logic, Inc.	24,033	1,980,560	0.07%
Littelfuse, Inc.	10,314	1,973,068	0.07%
Tetra Tech, Inc.	22,851	1,968,842	0.07%
Marriott Vacations Worldwide Corp.	15,206	1,957,925	0.07%
Pinnacle Financial Partners, Inc.	30,524	1,953,536	0.07%
Global Blood Therapeutics, Inc.	24,557	1,952,036	0.07%
MSA Safety, Inc.	15,365	1,941,521	0.07%
ACADIA Pharmaceuticals, Inc.	45,324	1,938,961	0.07%
Ashland Global Holdings, Inc.	25,322	1,937,893	0.07%
H&R Block, Inc.	82,495	1,936,983	0.07%
Mattel, Inc.	142,536	1,931,363	0.07%
PacWest Bancorp	50,453	1,930,836	0.07%
Blackstone Mortgage Trust, Inc. REIT Class A	51,768	1,926,805	0.07%
Darling Ingredients, Inc.	68,363	1,919,633	0.07%
Clean Harbors, Inc.	22,358	1,917,198	0.07%
Grand Canyon Education, Inc.	19,975	1,913,405	0.07%
Avnet, Inc.	44,899	1,905,514	0.07%
Brink's Co.	21,002	1,904,461	0.07%
Credit Acceptance Corp.	4,285	1,895,384	0.07%
Science Applications International Corp.	21,588	1,878,588	0.07%
Helen of Troy Ltd.	10,398	1,869,456	0.07%
Dolby Laboratories, Inc. Class A	27,146	1,867,645	0.07%
Scotts Miracle-Gro Co.	17,520	1,860,274	0.07%
Madison Square Garden Co. Class A	6,316	1,858,104	0.07%
ACI Worldwide, Inc.	49,025	1,857,312	0.07%
Landstar System, Inc.	16,270	1,852,665	0.07%
Globus Medical, Inc. Class A	31,456	1,852,129	0.07%
Spirit Realty Capital, Inc. REIT	37,608	1,849,561	0.07%
Sterling Bancorp	87,249	1,839,209	0.07%
Carvana Co. Class A	19,951	1,836,490	0.07%
j2 Global, Inc.	19,563	1,833,249	0.07%
First Solar, Inc.	32,759	1,833,194	0.07%
RealPage, Inc.	33,935	1,824,006	0.07%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Kemper Corp.	23,452	1,817,530	0.07%
Armstrong World Industries, Inc.	19,321	1,815,594	0.07%
Foot Locker, Inc.	46,286	1,804,691	0.07%
Brighthouse Financial, Inc.	45,947	1,802,501	0.07%
Axon Enterprise, Inc.	24,546	1,798,731	0.07%
CIT Group, Inc.	39,407	1,798,141	0.07%
Valley National Bancorp	157,021	1,797,890	0.07%
NewMarket Corp.	3,689	1,794,772	0.07%
Repligen Corp.	19,383	1,792,928	0.07%
KBR, Inc.	58,472	1,783,396	0.07%
Ryman Hospitality Properties, Inc. REIT	20,557	1,781,470	0.07%
Cabot Microelectronics Corp.	12,328	1,779,177	0.07%
LogMeIn, Inc.	20,729	1,777,304	0.07%
First Financial Bankshares, Inc.	50,618	1,776,692	0.07%
Healthcare Realty Trust, Inc. REIT	53,227	1,776,185	0.07%
Spire, Inc.	21,319	1,776,086	0.07%
Affiliated Managers Group, Inc.	20,866	1,768,185	0.07%
NCR Corp.	50,285	1,768,021	0.07%
L Brands, Inc.	97,520	1,767,062	0.07%
Stifel Financial Corp.	29,102	1,765,036	0.07%
FNB Corp.	137,290	1,743,583	0.06%
Rayonier, Inc. REIT	53,191	1,742,537	0.06%
ALLETE, Inc.	21,456	1,741,584	0.06%
Integra LifeSciences Holdings Corp.	29,883	1,741,581	0.06%
Paylocity Holding Corp.	14,403	1,740,170	0.06%
Flowers Foods, Inc.	79,409	1,726,352	0.06%
FTI Consulting, Inc.	15,598	1,726,075	0.06%
Crane Co.	19,911	1,719,912	0.06%
WR Grace & Co.	24,591	1,717,681	0.06%
Southwest Gas Holdings, Inc.	22,542	1,712,516	0.06%
Murphy Oil Corp.	63,806	1,710,001	0.06%
CoreSite Realty Corp. REIT	15,210	1,705,345	0.06%
Chegg, Inc.	44,971	1,704,851	0.06%
LHC Group, Inc.	12,371	1,704,229	0.06%
Valvoline, Inc.	79,371	1,699,333	0.06%
Wendy's Co.	76,419	1,697,266	0.06%
SolarEdge Technologies, Inc.	17,801	1,692,697	0.06%
Reata Pharmaceuticals, Inc. Class A	8,274	1,691,454	0.06%
Umpqua Holdings Corp.	95,464	1,689,713	0.06%
Alcoa Corp.	78,436	1,687,158	0.06%
Thor Industries, Inc.	22,689	1,685,566	0.06%
frontdoor, Inc.	35,513	1,684,026	0.06%
NuVasive, Inc.	21,745	1,681,758	0.06%
Tempur Sealy International, Inc.	19,308	1,680,954	0.06%
Five9, Inc.	25,557	1,676,028	0.06%
Wintrust Financial Corp.	23,584	1,672,106	0.06%
Hancock Whitney Corp.	38,087	1,671,258	0.06%
Janus Henderson Group plc	68,293	1,669,764	0.06%
Two Harbors Investment Corp. REIT	114,091	1,668,010	0.06%
Sabra Health Care, Inc. REIT	78,159	1,667,913	0.06%
New Jersey Resources Corp.	37,355	1,664,912	0.06%
PNM Resources, Inc.	32,784	1,662,477	0.06%
STAG Industrial, Inc. REIT	52,604	1,660,708	0.06%
Coherent, Inc.	9,935	1,652,687	0.06%
Eldorado Resorts, Inc.	27,650	1,649,046	0.06%
Equity Commonwealth REIT	50,152	1,646,490	0.06%
MasTec, Inc.	25,611	1,643,202	0.06%
United Bankshares, Inc.	42,458	1,641,426	0.06%
Service Properties Trust REIT	67,394	1,639,696	0.06%
Bank OZK	53,651	1,636,624	0.06%
Smartsheet, Inc. Class A	36,428	1,636,346	0.06%
Glacier Bancorp, Inc.	35,501	1,632,691	0.06%
Chimera Investment Corp. REIT	79,193	1,628,208	0.06%
Mercury Systems, Inc.	23,549	1,627,471	0.06%
Blackbaud, Inc.	20,356	1,620,338	0.06%
Selective Insurance Group, Inc.	24,820	1,618,016	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
RBC Bearings, Inc.	10,193	1,613,960	0.06%
First Hawaiian, Inc.	55,936	1,613,754	0.06%
IBERIABANK Corp.	21,558	1,613,185	0.06%
nVent Electric plc	63,009	1,611,770	0.06%
Timken Co.	28,546	1,607,425	0.06%
Aaron's, Inc.	28,047	1,601,764	0.06%
Perspecta, Inc.	60,522	1,600,202	0.06%
SLM Corp.	179,517	1,599,496	0.06%
Pure Storage, Inc. Class A	93,453	1,598,981	0.06%
Weingarten Realty Investors REIT	51,168	1,598,488	0.06%
Outfront Media, Inc. REIT	59,202	1,587,798	0.06%
Bank of Hawaii Corp.	16,632	1,582,701	0.06%
United Therapeutics Corp.	17,957	1,581,653	0.06%
Eagle Materials, Inc.	17,411	1,578,481	0.06%
Cinemark Holdings, Inc.	46,594	1,577,207	0.06%
Regal Beloit Corp.	18,306	1,567,177	0.06%
Ollie's Bargain Outlet Holdings, Inc.	23,986	1,566,526	0.06%
Nektar Therapeutics Class A	72,069	1,555,609	0.06%
ASGN, Inc.	21,778	1,545,585	0.06%
Choice Hotels International, Inc.	14,935	1,544,727	0.06%
Verint Systems, Inc.	27,810	1,539,562	0.06%
Louisiana-Pacific Corp.	51,823	1,537,588	0.06%
Nevro Corp.	13,077	1,537,071	0.06%
Texas Roadhouse, Inc. Class A	27,267	1,535,677	0.06%
Envestnet, Inc.	21,997	1,531,651	0.06%
Syneos Health, Inc. Class A	25,746	1,531,243	0.06%
Blueprint Medicines Corp.	19,036	1,524,974	0.06%
NorthWestern Corp.	21,224	1,521,124	0.06%
Community Bank System, Inc.	21,440	1,520,954	0.06%
LivaNova plc	20,157	1,520,443	0.06%
Goodyear Tire & Rubber Co.	97,531	1,517,095	0.06%
Sage Therapeutics, Inc.	20,924	1,510,504	0.06%
Associated Banc-Corp.	68,439	1,508,396	0.06%
Semtech Corp.	28,502	1,507,756	0.06%
Wright Medical Group NV	49,427	1,506,535	0.06%
Ingevity Corp.	17,228	1,505,383	0.06%
White Mountains Insurance Group Ltd.	1,348	1,503,707	0.06%
MGM Growth Properties LLC REIT Class A	48,451	1,500,527	0.06%
National Fuel Gas Co.	32,197	1,498,448	0.06%
Terreno Realty Corp. REIT	27,656	1,497,296	0.06%
ICU Medical, Inc.	7,992	1,495,463	0.06%
SiteOne Landscape Supply, Inc.	16,439	1,490,195	0.06%
Exponent, Inc.	21,569	1,488,477	0.06%
Transocean Ltd.	216,288	1,488,061	0.06%
TEGNA, Inc.	89,041	1,486,094	0.06%
RH	6,933	1,480,196	0.05%
John Bean Technologies Corp.	13,129	1,479,113	0.05%
Pebblebrook Hotel Trust REIT	55,140	1,478,303	0.05%
Tallgrass Energy LP Class A	66,797	1,477,550	0.05%
Rexnord Corp.	45,252	1,476,120	0.05%
National Health Investors, Inc. REIT	18,113	1,475,847	0.05%
Envista Holdings Corp.	49,603	1,470,233	0.05%
Q2 Holdings, Inc.	18,119	1,469,089	0.05%
PBF Energy, Inc. Class A	46,802	1,468,179	0.05%
Sanderson Farms, Inc.	8,327	1,467,384	0.05%
First Citizens BancShares, Inc. Class A	2,754	1,465,706	0.05%
Murphy USA, Inc.	12,495	1,461,915	0.05%
Floor & Decor Holdings, Inc. Class A	28,767	1,461,651	0.05%
Strategic Education, Inc.	9,182	1,459,020	0.05%
FireEye, Inc.	88,244	1,458,673	0.05%
FirstCash, Inc.	18,084	1,458,113	0.05%
OneMain Holdings, Inc. Class A	34,533	1,455,566	0.05%
TopBuild Corp.	14,083	1,451,676	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
BankUnited, Inc.	39,593	1,447,520	0.05%
Steven Madden Ltd.	33,641	1,446,899	0.05%
Physicians Realty Trust REIT	76,134	1,441,978	0.05%
RLI Corp.	15,970	1,437,619	0.05%
Neogen Corp.	22,011	1,436,438	0.05%
CoreLogic, Inc.	32,801	1,433,732	0.05%
Apple Hospitality, Inc. REIT	88,137	1,432,226	0.05%
MSC Industrial Direct Co., Inc. Class A	18,226	1,430,194	0.05%
MFA Financial, Inc. REIT	186,561	1,427,192	0.05%
PS Business Parks, Inc. REIT	8,644	1,425,136	0.05%
Six Flags Entertainment Corp.	31,504	1,421,145	0.05%
Dick's Sporting Goods, Inc.	28,711	1,420,907	0.05%
FibroGen, Inc.	32,941	1,412,839	0.05%
Omnicell, Inc.	17,157	1,402,070	0.05%
Viavi Solutions, Inc.	93,364	1,400,460	0.05%
Insperity, Inc.	16,272	1,400,043	0.05%
Interactive Brokers Group, Inc. Class A	29,993	1,398,274	0.05%
Balchem Corp.	13,707	1,393,042	0.05%
Plains GP Holdings LP Class A	73,164	1,386,458	0.05%
Home BancShares, Inc.	70,084	1,377,851	0.05%
Lithia Motors, Inc. Class A	9,356	1,375,332	0.05%
Corporate Office Properties Trust REIT	46,701	1,372,075	0.05%
Energizer Holdings, Inc.	27,319	1,371,960	0.05%
Aerojet Rocketdyne Holdings, Inc.	30,034	1,371,352	0.05%
Tenet Healthcare Corp.	36,040	1,370,601	0.05%
Simpson Manufacturing Co., Inc.	17,042	1,367,280	0.05%
Boston Beer Co., Inc. Class A	3,601	1,360,638	0.05%
Qurate Retail, Inc.	161,352	1,360,197	0.05%
Intercept Pharmaceuticals, Inc.	10,912	1,352,215	0.05%
New Relic, Inc.	20,502	1,347,186	0.05%
Colfax Corp.	36,909	1,342,749	0.05%
Mirati Therapeutics, Inc.	10,381	1,337,696	0.05%
Univar Solutions, Inc.	55,147	1,336,763	0.05%
EnerSys	17,850	1,335,716	0.05%
MyoKardia, Inc.	18,301	1,333,868	0.05%
CONMED Corp.	11,922	1,333,237	0.05%
Valmont Industries, Inc.	8,894	1,332,143	0.05%
UMB Financial Corp.	19,387	1,330,724	0.05%
Immunomedics, Inc.	62,712	1,326,986	0.05%
Tandem Diabetes Care, Inc.	22,187	1,322,567	0.05%
American States Water Co.	15,236	1,320,047	0.05%
Cracker Barrel Old Country Store, Inc.	8,582	1,319,397	0.05%
Alkermes plc	64,296	1,311,638	0.05%
BancorpSouth Bank	41,633	1,307,693	0.05%
CNO Financial Group, Inc.	72,066	1,306,557	0.05%
Legg Mason, Inc.	36,356	1,305,544	0.05%
Avista Corp.	27,092	1,302,854	0.05%
UniFirst Corp.	6,427	1,298,125	0.05%
Federated Investors, Inc. Class B	39,774	1,296,235	0.05%
Pegasystems, Inc.	16,228	1,292,560	0.05%
Lancaster Colony Corp.	8,063	1,290,886	0.05%
Novanta, Inc.	14,556	1,287,333	0.05%
Macquarie Infrastructure Corp.	29,987	1,284,643	0.05%
Teradata Corp.	47,880	1,281,748	0.05%
Kennametal, Inc.	34,651	1,278,275	0.05%
Macerich Co. REIT	47,374	1,275,308	0.05%
Sunstone Hotel Investors, Inc. REIT	91,563	1,274,557	0.05%
LiveRamp Holdings, Inc.	26,444	1,271,163	0.05%
Columbia Sportswear Co.	12,673	1,269,708	0.05%
World Wrestling Entertainment, Inc. Class A	19,568	1,269,376	0.05%
Columbia Banking System, Inc.	31,142	1,267,012	0.05%
South Jersey Industries, Inc.	38,209	1,260,133	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Cornerstone OnDemand, Inc.	21,414	1,253,790	0.05%
QTS Realty Trust, Inc. REIT Class A	23,004	1,248,427	0.05%
Brooks Automation, Inc.	29,744	1,248,058	0.05%
Chemours Co.	68,920	1,246,763	0.05%
South State Corp.	14,359	1,245,643	0.05%
Hilton Grand Vacations, Inc.	36,195	1,244,746	0.05%
RLJ Lodging Trust REIT	70,079	1,241,800	0.05%
Agree Realty Corp. REIT	17,696	1,241,728	0.05%
Equitrans Midstream Corp.	92,581	1,236,882	0.05%
Inphi Corp.	16,683	1,234,876	0.05%
Washington Federal, Inc.	33,673	1,234,115	0.05%
Power Integrations, Inc.	12,473	1,233,704	0.05%
Evercore, Inc. Class A	16,478	1,231,895	0.05%
PotlatchDeltic Corp. REIT	28,441	1,230,642	0.05%
Itron, Inc.	14,657	1,230,455	0.05%
NextEra Energy Partners LP	23,343	1,229,009	0.05%
Iovance Biotherapeutics, Inc.	44,395	1,228,854	0.05%
Barnes Group, Inc.	19,777	1,225,383	0.05%
AMN Healthcare Services, Inc.	19,634	1,223,395	0.05%
CenterState Bank Corp.	48,914	1,221,872	0.05%
II-VI, Inc.	36,272	1,221,278	0.05%
Ryder System, Inc.	22,464	1,220,020	0.05%
Morningstar, Inc.	8,055	1,218,802	0.05%
Iridium Communications, Inc.	49,442	1,218,251	0.05%
Cogent Communications Holdings, Inc.	18,431	1,212,944	0.04%
ViaSat, Inc.	16,539	1,210,572	0.04%
KAR Auction Services, Inc.	55,527	1,209,933	0.04%
GATX Corp.	14,594	1,209,113	0.04%
Ceridian HCM Holding, Inc.	17,781	1,206,974	0.04%
NeoGenomics, Inc.	41,191	1,204,837	0.04%
Builders FirstSource, Inc.	47,398	1,204,383	0.04%
Olin Corp.	69,816	1,204,326	0.04%
Wolverine World Wide, Inc.	35,693	1,204,282	0.04%
Ares Management Corp. Class A	33,742	1,204,252	0.04%
Tradeweb Markets, Inc. Class A	25,938	1,202,226	0.04%
Retail Properties of America, Inc. REIT Class A	89,678	1,201,685	0.04%
Universal Forest Products, Inc.	25,175	1,200,848	0.04%
Anixter International, Inc.	12,999	1,197,208	0.04%
Acadia Healthcare Co., Inc.	36,016	1,196,452	0.04%
Texas Capital Bancshares, Inc.	21,070	1,196,144	0.04%
Cathay General Bancorp	31,365	1,193,438	0.04%
Zscaler, Inc.	25,617	1,191,191	0.04%
Guardant Health, Inc.	15,209	1,188,431	0.04%
Graham Holdings Co. Class B	1,855	1,185,326	0.04%
Old National Bancorp	64,753	1,184,332	0.04%
Navient Corp.	86,487	1,183,142	0.04%
Sensient Technologies Corp.	17,854	1,179,971	0.04%
Spectrum Brands Holdings, Inc.	18,329	1,178,371	0.04%
Ameris Bancorp	27,621	1,174,997	0.04%
Fulton Financial Corp.	67,258	1,172,307	0.04%
Qualys, Inc.	14,060	1,172,182	0.04%
El Paso Electric Co.	17,261	1,171,849	0.04%
Kennedy-Wilson Holdings, Inc.	52,529	1,171,397	0.04%
World Fuel Services Corp.	26,939	1,169,691	0.04%
Brandywine Realty Trust REIT	74,242	1,169,311	0.04%
J&J Snack Foods Corp.	6,345	1,169,193	0.04%
PolyOne Corp.	31,751	1,168,119	0.04%
Piedmont Office Realty Trust, Inc. REIT Class A	52,465	1,166,822	0.04%
Agios Pharmaceuticals, Inc.	24,357	1,163,047	0.04%
Independent Bank Corp. (XNGS)	13,946	1,161,005	0.04%
Atlantic Union Bankshares Corp.	30,901	1,160,333	0.04%
Penn National Gaming, Inc.	45,200	1,155,312	0.04%
Quidel Corp.	15,394	1,155,012	0.04%
Advanced Energy Industries, Inc.	16,197	1,153,226	0.04%
BOK Financial Corp.	13,182	1,152,107	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Brady Corp. Class A	20,072	1,149,323	0.04%
Investors Bancorp, Inc.	96,385	1,148,427	0.04%
CommScope Holding Co., Inc.	80,834	1,147,034	0.04%
Moog, Inc. Class A	13,432	1,146,153	0.04%
Vishay Intertechnology, Inc.	53,621	1,141,591	0.04%
Element Solutions, Inc.	97,703	1,141,171	0.04%
Extended Stay America, Inc.	76,723	1,140,104	0.04%
Apollo Commercial Real Estate Finance, Inc. REIT	62,314	1,139,723	0.04%
Cabot Corp.	23,968	1,138,959	0.04%
TreeHouse Foods, Inc.	23,480	1,138,780	0.04%
Watts Water Technologies, Inc. Class A	11,403	1,137,563	0.04%
EQT Corp.	104,086	1,134,537	0.04%
Cimpress plc	8,995	1,131,301	0.04%
American Equity Investment Life Holding Co.	37,518	1,122,914	0.04%
KB Home	32,714	1,121,109	0.04%
MGE Energy, Inc.	14,188	1,118,298	0.04%
Fox Factory Holding Corp.	16,053	1,116,807	0.04%
Select Medical Holdings Corp.	47,453	1,107,553	0.04%
LCI Industries	10,328	1,106,439	0.04%
Cargurus, Inc. Class A	31,412	1,105,074	0.04%
Summit Materials, Inc. Class A	46,148	1,102,937	0.04%
Integer Holdings Corp.	13,712	1,102,856	0.04%
WD-40 Co.	5,667	1,100,191	0.04%
Ormat Technologies, Inc. (XNYS)	14,758	1,099,766	0.04%
Proto Labs, Inc.	10,807	1,097,451	0.04%
Cantel Medical Corp.	15,477	1,097,319	0.04%
Apergy Corp.	32,412	1,094,877	0.04%
AutoNation, Inc.	22,496	1,093,980	0.04%
Allegheny Technologies, Inc.	52,899	1,092,893	0.04%
HMS Holdings Corp.	36,759	1,088,066	0.04%
First Financial Bancorp	42,753	1,087,636	0.04%
Telephone & Data Systems, Inc.	42,752	1,087,183	0.04%
Dana, Inc.	59,673	1,086,049	0.04%
Crocs, Inc.	25,926	1,086,040	0.04%
PTC Therapeutics, Inc.	22,608	1,085,862	0.04%
Simmons First National Corp. Class A	40,519	1,085,504	0.04%
Advanced Disposal Services, Inc.	33,020	1,085,367	0.04%
Delek US Holdings, Inc.	32,305	1,083,187	0.04%
HB Fuller Co.	20,982	1,082,042	0.04%
Monro, Inc.	13,828	1,081,350	0.04%
TriNet Group, Inc.	19,048	1,078,307	0.04%
BJ's Wholesale Club Holdings, Inc.	47,361	1,076,989	0.04%
Insight Enterprises, Inc.	15,259	1,072,555	0.04%
Yelp, Inc. Class A	30,741	1,070,709	0.04%
Applied Industrial Technologies, Inc.	15,989	1,066,306	0.04%
Commercial Metals Co.	47,761	1,063,637	0.04%
Avon Products, Inc.	188,538	1,063,354	0.04%
Innospec, Inc.	10,265	1,061,812	0.04%
Wingstop, Inc.	12,291	1,059,853	0.04%
California Water Service Group	20,554	1,059,764	0.04%
Cloudera, Inc.	91,015	1,058,504	0.04%
Axsome Therapeutics, Inc.	10,195	1,053,755	0.04%
Audentes Therapeutics, Inc.	17,602	1,053,304	0.04%
Paramount Group, Inc. REIT	75,662	1,053,215	0.04%
Trinity Industries, Inc.	47,507	1,052,280	0.04%
ABM Industries, Inc.	27,899	1,052,071	0.04%
Fluor Corp.	55,441	1,046,726	0.04%
Herman Miller, Inc.	25,015	1,041,875	0.04%
Belden, Inc.	18,928	1,041,040	0.04%
Hillenbrand, Inc.	31,178	1,038,539	0.04%
Acceleron Pharma, Inc.	19,577	1,037,973	0.04%
Everbridge, Inc.	13,231	1,033,076	0.04%
Boyd Gaming Corp.	34,483	1,032,421	0.04%
WesBanco, Inc.	27,313	1,032,158	0.04%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Simply Good Foods Co.	36,043	1,028,667	0.04%
United Community Banks, Inc.	33,306	1,028,489	0.04%
Columbia Property Trust, Inc. REIT	48,994	1,024,465	0.04%
First Midwest Bancorp, Inc.	44,380	1,023,403	0.04%
Korn Ferry	24,129	1,023,070	0.04%
American Eagle Outfitters, Inc.	69,418	1,020,445	0.04%
National Vision Holdings, Inc.	31,427	1,019,178	0.04%
Biohaven Pharmaceutical Holding Co., Ltd.	18,715	1,018,845	0.04%
International Bancshares Corp.	23,595	1,016,237	0.04%
WESCO International, Inc.	17,089	1,014,916	0.04%
Sanmina Corp.	29,630	1,014,531	0.04%
Liberty Latin America Ltd. Class C	52,099	1,013,847	0.04%
CVB Financial Corp.	46,944	1,013,052	0.04%
uniQure NV	14,135	1,012,914	0.04%
Saia, Inc.	10,856	1,010,911	0.04%
Visteon Corp.	11,670	1,010,505	0.04%
Amicus Therapeutics, Inc.	103,394	1,007,058	0.04%
Hain Celestial Group, Inc.	38,756	1,005,912	0.04%
Pattern Energy Group, Inc. Class A	37,597	1,005,908	0.04%
Medpace Holdings, Inc.	11,962	1,005,526	0.04%
Carpenter Technology Corp.	20,176	1,004,361	0.04%
Silgan Holdings, Inc.	32,246	1,002,206	0.04%
Enstar Group Ltd.	4,838	1,000,789	0.04%
ExlService Holdings, Inc.	14,367	997,932	0.04%
MEDNAX, Inc.	35,722	992,714	0.04%
Domtar Corp.	25,927	991,448	0.04%
Lattice Semiconductor Corp.	51,744	990,380	0.04%
ESCO Technologies, Inc.	10,703	990,028	0.04%
Washington REIT	33,826	987,043	0.04%
Box, Inc. Class A	58,770	986,161	0.04%
Halozyme Therapeutics, Inc.	55,574	985,327	0.04%
Invesco Mortgage Capital, Inc. REIT	59,032	982,883	0.04%
Fabrinet	15,153	982,521	0.04%
American Assets Trust, Inc. REIT	21,398	982,168	0.04%
Xenia Hotels & Resorts, Inc. REIT	45,421	981,548	0.04%
Diodes, Inc.	17,385	979,992	0.04%
Varonis Systems, Inc.	12,604	979,457	0.04%
Chart Industries, Inc.	14,500	978,605	0.04%
Rapid7, Inc.	17,461	978,165	0.04%
Allakos, Inc.	10,235	976,010	0.04%
Rogers Corp.	7,822	975,638	0.04%
Bottomline Technologies DE, Inc.	18,127	971,607	0.04%
Premier, Inc. Class A	25,645	971,433	0.04%
Nu Skin Enterprises, Inc. Class A	23,679	970,365	0.04%
Cannae Holdings, Inc.	26,079	969,878	0.04%
LendingTree, Inc.	3,188	967,367	0.04%
LivePerson, Inc.	26,137	967,069	0.04%
Emergent BioSolutions, Inc.	17,912	966,352	0.04%
Urban Edge Properties REIT	50,220	963,220	0.04%
First BanCorp	90,800	961,572	0.04%
Cleveland-Cliffs, Inc.	114,420	961,128	0.04%
Albany International Corp. Class A	12,650	960,388	0.04%
Ensign Group, Inc.	21,130	958,668	0.04%
Altra Industrial Motion Corp.	26,324	953,192	0.04%
Plexus Corp.	12,372	951,902	0.04%
Argo Group International Holdings Ltd.	14,420	948,115	0.04%
DiamondRock Hospitality Co. REIT	85,454	946,830	0.04%
Bed Bath & Beyond, Inc.	54,536	943,473	0.04%
Franklin Electric Co., Inc.	16,427	941,596	0.03%
Ultragenyx Pharmaceutical, Inc.	22,037	941,200	0.03%
Cadence BanCorp Class A	51,898	940,911	0.03%
Sinclair Broadcast Group, Inc. Class A	28,168	939,121	0.03%
TRI Pointe Group, Inc.	60,225	938,306	0.03%
Meritage Homes Corp.	15,351	938,100	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
ArQule, Inc.	46,981	937,741	0.03%
Quaker Chemical Corp.	5,698	937,435	0.03%
Acacia Communications, Inc.	13,817	936,931	0.03%
Lexington Realty Trust REIT Class B	88,111	935,739	0.03%
Genworth Financial, Inc. Class A	211,857	932,171	0.03%
Colony Capital, Inc. REIT	195,910	930,572	0.03%
Northwest Natural Holding Co.	12,600	928,998	0.03%
Sprouts Farmers Market, Inc.	47,889	926,652	0.03%
NMI Holdings, Inc. Class A	27,870	924,727	0.03%
Acadia Realty Trust REIT	35,600	923,108	0.03%
SPX Corp.	18,129	922,404	0.03%
Taylor Morrison Home Corp. Class A	42,168	921,792	0.03%
Enphase Energy, Inc.	35,207	919,959	0.03%
Beacon Roofing Supply, Inc.	28,735	918,945	0.03%
Synaptics, Inc.	13,950	917,492	0.03%
Minerals Technologies, Inc.	15,861	914,069	0.03%
Arena Pharmaceuticals, Inc.	20,093	912,624	0.03%
Sally Beauty Holdings, Inc.	49,861	909,963	0.03%
Momenta Pharmaceuticals, Inc.	46,113	909,809	0.03%
Asbury Automotive Group, Inc.	8,107	906,282	0.03%
Patterson-UTI Energy, Inc.	86,162	904,701	0.03%
Kinsale Capital Group, Inc.	8,892	903,961	0.03%
PennyMac Financial Services, Inc.	26,448	900,290	0.03%
ManTech International Corp. Class A	11,243	898,091	0.03%
Empire State Realty Trust, Inc. REIT Class A	64,321	897,921	0.03%
EchoStar Corp. Class A	20,731	897,860	0.03%
Glaukos Corp.	16,460	896,576	0.03%
John Wiley & Sons, Inc. Class A	18,424	893,932	0.03%
Terex Corp.	29,991	893,132	0.03%
PROS Holdings, Inc.	14,880	891,610	0.03%
WSFS Financial Corp.	20,268	891,589	0.03%
Dorman Products, Inc.	11,755	890,089	0.03%
EVERTEC, Inc.	26,050	886,742	0.03%
CoreCivic, Inc. REIT	50,862	883,982	0.03%
Trustmark Corp.	25,610	883,801	0.03%
Zogenix, Inc.	16,926	882,352	0.03%
Welbilt, Inc.	56,463	881,387	0.03%
Deluxe Corp.	17,653	881,238	0.03%
Mack-Cali Realty Corp. REIT	38,049	880,073	0.03%
AAON, Inc.	17,766	877,818	0.03%
Mimecast Ltd.	20,233	877,708	0.03%
Gray Television, Inc.	40,869	876,231	0.03%
Triton International Ltd.	21,786	875,797	0.03%
Hannon Armstrong Sustainable Infrastructure Capital, Inc. REIT	26,915	866,125	0.03%
Kontoor Brands, Inc.	20,563	863,440	0.03%
Casella Waste Systems, Inc. Class A	18,678	859,748	0.03%
Shenandoah Telecommunications Co.	20,627	858,289	0.03%
Compass Minerals International, Inc.	14,069	857,646	0.03%
Newmark Group, Inc. Class A	63,635	856,209	0.03%
SPX FLOW, Inc.	17,487	854,590	0.03%
First Merchants Corp.	20,352	846,440	0.03%
Ligand Pharmaceuticals, Inc.	8,116	846,418	0.03%
Myriad Genetics, Inc.	31,074	846,145	0.03%
Ironwood Pharmaceuticals, Inc. Class A	63,469	844,772	0.03%
Hope Bancorp, Inc.	56,813	844,241	0.03%
Towne Bank	30,331	843,808	0.03%
National Storage Affiliates Trust REIT	25,089	843,492	0.03%
GEO Group, Inc. REIT	50,643	841,180	0.03%
Senior Housing Properties Trust REIT	99,642	840,978	0.03%
Stepan Co.	8,198	839,803	0.03%
Blackline, Inc.	16,273	839,036	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Avis Budget Group, Inc.	26,017	838,788	0.03%
Matador Resources Co.	46,555	836,593	0.03%
Retail Opportunity Investments Corp. REIT	47,372	836,590	0.03%
Pilgrim's Pride Corp.	25,425	831,779	0.03%
CareTrust, Inc. REIT	40,208	829,491	0.03%
Arcosa, Inc.	18,567	827,160	0.03%
SITE Centers Corp. REIT	58,907	825,876	0.03%
Houlihan Lokey, Inc. Class A	16,870	824,437	0.03%
PennyMac Mortgage Investment Trust REIT	36,961	823,861	0.03%
Insmed, Inc.	34,447	822,594	0.03%
Prestige Consumer Healthcare, Inc.	20,264	820,692	0.03%
Meritor, Inc.	31,327	820,454	0.03%
eHealth, Inc.	8,496	816,296	0.03%
SPS Commerce, Inc.	14,727	816,170	0.03%
Adtalem Global Education, Inc.	23,217	811,898	0.03%
Cushman & Wakefield plc	39,653	810,507	0.03%
Penske Automotive Group, Inc.	16,136	810,350	0.03%
Heron Therapeutics, Inc.	34,452	809,622	0.03%
SailPoint Technologies Holding, Inc.	34,184	806,742	0.03%
MDC Holdings, Inc.	21,116	805,787	0.03%
Cubic Corp.	12,617	802,063	0.03%
Mueller Water Products, Inc. Class A	66,869	801,091	0.03%
FormFactor, Inc.	30,841	800,941	0.03%
BMC Stock Holdings, Inc.	27,815	798,012	0.03%
Federal Signal Corp.	24,733	797,639	0.03%
Forward Air Corp.	11,386	796,451	0.03%
United States Steel Corp.	69,780	796,190	0.03%
Freshpet, Inc.	13,444	794,406	0.03%
Independent Bank Group, Inc.	14,307	793,180	0.03%
Banner Corp.	14,002	792,373	0.03%
Great Western Bancorp, Inc.	22,746	790,196	0.03%
Otter Tail Corp.	15,362	787,917	0.03%
Hilltop Holdings, Inc.	31,539	786,267	0.03%
Advanced Drainage Systems, Inc.	20,229	785,694	0.03%
O-I Glass, Inc.	65,840	785,471	0.03%
Callon Petroleum Co.	162,544	785,088	0.03%
Badger Meter, Inc.	12,073	783,900	0.03%
Progress Software Corp.	18,836	782,636	0.03%
Adient plc	36,789	781,766	0.03%
ProAssurance Corp.	21,599	780,588	0.03%
Capitol Federal Financial, Inc.	56,850	780,550	0.03%
Onto Innovation, Inc.	21,343	779,873	0.03%
Knowles Corp.	36,770	777,686	0.03%
Laureate Education, Inc. Class A	44,085	776,337	0.03%
Redwood Trust, Inc. REIT	46,929	776,206	0.03%
CommVault Systems, Inc.	17,356	774,772	0.03%
Taubman Centers, Inc. REIT	24,902	774,203	0.03%
NetScout Systems, Inc.	32,159	774,067	0.03%
Bloomin' Brands, Inc.	34,999	772,428	0.03%
Essential Properties Realty Trust, Inc. REIT	31,105	771,715	0.03%
Walker & Dunlop, Inc.	11,914	770,598	0.03%
Atkore International Group, Inc.	19,000	768,740	0.03%
Antero Midstream Corp.	101,215	768,222	0.03%
WW International, Inc.	20,057	766,378	0.03%
Four Corners Property Trust, Inc. REIT	27,182	766,261	0.03%
Steelcase, Inc. Class A	37,285	762,851	0.03%
Callaway Golf Co.	35,977	762,712	0.03%
Ambarella, Inc.	12,562	760,755	0.03%
Harsco Corp.	33,007	759,491	0.03%
Pacific Premier Bancorp, Inc.	23,262	758,458	0.03%
Healthcare Services Group, Inc.	31,186	758,444	0.03%
Kodiak Sciences, Inc.	10,538	758,209	0.03%
LTC Properties, Inc. REIT	16,894	756,344	0.03%
McGrath RentCorp	9,877	755,986	0.03%
Aircastle Ltd.	23,614	755,884	0.03%
Magellan Health, Inc.	9,657	755,660	0.03%
Masonite International Corp.	10,447	754,378	0.03%
AMC Networks, Inc. Class A	19,076	753,502	0.03%
Intra-Cellular Therapies, Inc.	21,903	751,492	0.03%
Jack in the Box, Inc.	9,583	747,761	0.03%
Epizyme, Inc.	30,368	747,053	0.03%
Group 1 Automotive, Inc.	7,462	746,200	0.03%
Comfort Systems USA, Inc.	14,960	745,756	0.03%
Coeur Mining, Inc.	92,288	745,687	0.03%
FGL Holdings	69,957	745,042	0.03%
Worthington Industries, Inc.	17,657	744,772	0.03%
Horace Mann Educators Corp.	17,056	744,665	0.03%
SJW Group	10,452	742,719	0.03%
Covanta Holding Corp.	49,873	740,115	0.03%
8x8, Inc.	40,304	737,563	0.03%
ServisFirst Bancshares, Inc.	19,571	737,435	0.03%
Patterson Cos, Inc.	35,988	737,034	0.03%
Cardiovascular Systems, Inc.	15,162	736,722	0.03%
Xencor, Inc.	21,394	735,740	0.03%
Kaiser Aluminum Corp.	6,622	734,314	0.03%
Kulicke & Soffa Industries, Inc.	26,992	734,182	0.03%
Shake Shack, Inc. Class A	12,323	734,081	0.03%
Westamerica Bancorporation	10,814	732,865	0.03%
Dril-Quip, Inc.	15,606	732,077	0.03%
Urban Outfitters, Inc.	26,254	729,074	0.03%
InterDigital, Inc.	13,364	728,204	0.03%
Vonage Holdings Corp.	98,101	726,928	0.03%
ICF International, Inc.	7,930	726,547	0.03%
Merit Medical Systems, Inc.	23,266	726,365	0.03%
Cardtronics plc Class A	16,232	724,759	0.03%
NBT Bancorp, Inc.	17,834	723,347	0.03%
Artisan Partners Asset Management, Inc. Class A	22,275	719,928	0.03%
Hostess Brands, Inc. Class A	49,449	718,988	0.03%
Portola Pharmaceuticals, Inc.	30,096	718,692	0.03%
First Interstate BancSystem, Inc. Class A	17,140	718,509	0.03%
Pacira BioSciences, Inc.	15,832	717,190	0.03%
Easterly Government Properties, Inc. REIT	30,180	716,171	0.03%
CNX Resources Corp.	80,822	715,275	0.03%
Hub Group, Inc. Class A	13,931	714,521	0.03%
CSG Systems International, Inc.	13,799	714,512	0.03%
Allscripts Healthcare Solutions, Inc.	72,751	714,051	0.03%
Red Rock Resorts, Inc. Class A	29,740	712,273	0.03%
Hecla Mining Co.	209,796	711,208	0.03%
Elastic NV	11,048	710,386	0.03%
Kaman Corp.	10,771	710,024	0.03%
Heartland Financial USA, Inc.	14,269	709,740	0.03%
CRISPR Therapeutics AG	11,636	708,691	0.03%
EnLink Midstream LLC	115,578	708,493	0.03%
PDC Energy, Inc.	27,066	708,317	0.03%
Northwest Bancshares, Inc.	42,470	706,276	0.03%
PRA Group, Inc.	19,384	703,639	0.03%
OSI Systems, Inc.	6,946	699,740	0.03%
Core Laboratories NV	18,550	698,778	0.03%
Kite Realty Group Trust REIT	35,712	697,455	0.03%
Mueller Industries, Inc.	21,941	696,627	0.03%
iRhythm Technologies, Inc.	10,181	693,224	0.03%
Axos Financial, Inc.	22,879	692,776	0.03%
Mobile Mini, Inc.	18,246	691,706	0.03%
Cavco Industries, Inc.	3,539	691,450	0.03%
Global Net Lease, Inc. REIT	34,089	691,325	0.03%
Kosmos Energy Ltd.	121,142	690,509	0.03%
Ladder Capital Corp. REIT Class A	38,206	689,236	0.03%
Cheesecake Factory, Inc.	17,694	687,589	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Brinker International, Inc.	16,367	687,414	0.03%
Actuant Corp. Class A	26,318	685,058	0.03%
Moelis & Co. Class A	21,444	684,492	0.03%
American Woodmark Corp.	6,540	683,495	0.03%
Edgewell Personal Care Co.	21,975	680,346	0.03%
Gibraltar Industries, Inc.	13,440	677,914	0.03%
HNI Corp.	18,088	677,576	0.03%
Winnebago Industries, Inc.	12,765	676,290	0.03%
Skyline Champion Corp.	21,334	676,288	0.03%
Veoneer, Inc.	43,232	675,284	0.03%
BGC Partners, Inc. Class A	113,578	674,653	0.03%
Rambus, Inc.	48,883	673,363	0.03%
Alarm.com Holdings, Inc.	15,666	673,168	0.02%
Viper Energy Partners LP	27,176	670,160	0.02%
Werner Enterprises, Inc.	18,408	669,867	0.02%
Natera, Inc.	19,787	666,624	0.02%
Provident Financial Services, Inc.	26,960	664,564	0.02%
New York Mortgage Trust, Inc. REIT	106,635	664,336	0.02%
Seacoast Banking Corp. of Florida	21,725	664,133	0.02%
Appfolio, Inc. Class A	6,034	663,438	0.02%
Kratos Defense & Security Solutions, Inc.	36,796	662,696	0.02%
BioTelemetry, Inc.	14,305	662,321	0.02%
Avanos Medical, Inc.	19,624	661,329	0.02%
Office Properties Income Trust REIT	20,419	656,267	0.02%
Eagle Bancorp, Inc.	13,482	655,630	0.02%
Renasant Corp.	18,492	654,987	0.02%
SeaWorld Entertainment, Inc.	20,614	653,670	0.02%
JELD-WEN Holding, Inc.	27,909	653,350	0.02%
PriceSmart, Inc.	9,190	652,674	0.02%
Deciphera Pharmaceuticals, Inc.	10,467	651,466	0.02%
Installed Building Products, Inc.	9,420	648,755	0.02%
Office Depot, Inc.	236,311	647,492	0.02%
Magnolia Oil & Gas Corp. Class A	51,315	645,543	0.02%
Redfin Corp.	30,503	644,833	0.02%
National General Holdings Corp.	29,102	643,154	0.02%
Chesapeake Utilities Corp.	6,711	643,115	0.02%
Berkshire Hills Bancorp, Inc.	19,559	643,100	0.02%
Uniti Group, Inc. REIT	78,272	642,613	0.02%
Instructure, Inc.	13,329	642,591	0.02%
Cactus, Inc. Class A	18,594	638,146	0.02%
Vector Group Ltd.	47,567	636,922	0.02%
Perficient, Inc.	13,822	636,780	0.02%
Evoqua Water Technologies Corp.	33,590	636,531	0.02%
Universal Health Realty Income Trust REIT	5,403	634,096	0.02%
KEMET Corp.	23,349	631,590	0.02%
Methode Electronics, Inc.	16,037	631,056	0.02%
US Physical Therapy, Inc.	5,511	630,183	0.02%
Huron Consulting Group, Inc.	9,165	629,819	0.02%
GCP Applied Technologies, Inc.	27,623	627,318	0.02%
Gentherm Inc.	14,118	626,698	0.02%
NIC, Inc.	28,037	626,627	0.02%
Dave & Buster's Entertainment, Inc.	15,556	624,885	0.02%
ChemoCentryx, Inc.	15,799	624,850	0.02%
Oceaneering International, Inc.	41,894	624,640	0.02%
2U, Inc.	26,000	623,740	0.02%
Cohen & Steers, Inc.	9,926	622,956	0.02%
Sleep Number Corp.	12,612	621,015	0.02%
Cooper Tire & Rubber Co.	21,558	619,792	0.02%
TTM Technologies, Inc.	41,150	619,308	0.02%
Trinseo SA	16,633	618,914	0.02%
Calavo Growers, Inc.	6,828	618,549	0.02%
AAR Corp.	13,670	616,517	0.02%
S&T Bancorp, Inc.	15,254	614,584	0.02%
OceanFirst Financial Corp.	24,004	613,062	0.02%
Fitbit, Inc. Class A	93,293	612,935	0.02%
First Commonwealth Financial Corp.	42,201	612,337	0.02%
Coca-Cola Consolidated, Inc.	2,145	609,287	0.02%
TriMas Corp.	19,396	609,228	0.02%
La-Z-Boy, Inc.	19,290	607,249	0.02%
Seritage Growth Properties REIT	15,127	606,290	0.02%
Esperion Therapeutics, Inc.	10,144	604,887	0.02%
Resideo Technologies, Inc.	50,671	604,505	0.02%
Park National Corp.	5,901	604,144	0.02%
Clearway Energy, Inc. Class C	30,263	603,747	0.02%
Editas Medicine, Inc.	20,283	600,580	0.02%
Verra Mobility Corp. Class A	42,874	599,807	0.02%
CBIZ, Inc.	22,242	599,644	0.02%
Avaya Holdings Corp.	44,374	599,049	0.02%
Dycom Industries, Inc.	12,690	598,334	0.02%
G-III Apparel Group Ltd.	17,835	597,473	0.02%
Boise Cascade Co.	16,329	596,498	0.02%
Invitae Corp.	36,832	594,100	0.02%
Tanger Factory Outlet Centers, Inc. REIT	40,321	593,928	0.02%
Sykes Enterprises, Inc.	15,865	586,846	0.02%
Ra Pharmaceuticals, Inc.	12,503	586,766	0.02%
Amkor Technology, Inc.	45,125	586,625	0.02%
Waddell & Reed Financial, Inc. Class A	34,997	585,150	0.02%
Apellis Pharmaceuticals, Inc.	19,093	584,628	0.02%
YETI Holdings, Inc.	16,779	583,574	0.02%
Alexander & Baldwin, Inc. REIT	27,800	582,688	0.02%
AZZ, Inc.	12,636	580,624	0.02%
Tennant Co.	7,449	580,426	0.02%
Stamps.com, Inc.	6,938	579,462	0.02%
Scientific Games Corp.	21,518	576,252	0.02%
American Finance Trust, Inc. REIT	43,409	575,603	0.02%
Industrial Logistics Properties Trust REIT	25,627	574,557	0.02%
Mercury General Corp.	11,787	574,381	0.02%
Rent-A-Center, Inc.	19,877	573,253	0.02%
MaxLinear, Inc. Class A	26,985	572,622	0.02%
Viad Corp.	8,483	572,603	0.02%
Kirby Corp.	6,373	570,575	0.02%
Universal Corp.	9,971	568,945	0.02%
Workiva, Inc. Class A	13,527	568,810	0.02%
REGENXBIO, Inc.	13,874	568,418	0.02%
Hertz Global Holdings, Inc.	36,080	568,260	0.02%
US Ecology, Inc.	9,810	568,097	0.02%
Employers Holdings, Inc.	13,601	567,842	0.02%
Safety Insurance Group, Inc.	6,131	567,301	0.02%
AeroVironment, Inc.	9,146	564,674	0.02%
Southwestern Energy Co.	233,182	564,300	0.02%
Helios Technologies, Inc.	12,199	563,960	0.02%
iRobot Corp.	11,120	563,006	0.02%
Archrock, Inc.	55,966	561,899	0.02%
Schweitzer-Mauduit International, Inc.	13,363	561,112	0.02%
Flagstar Bancorp, Inc.	14,662	560,822	0.02%
Covetrus, Inc.	42,465	560,538	0.02%
Medifast, Inc.	5,113	560,283	0.02%
Veritex Holdings, Inc.	19,227	560,083	0.02%
LGI Homes, Inc.	7,924	559,831	0.02%
City Holding Co.	6,821	558,981	0.02%
EnPro Industries, Inc.	8,338	557,645	0.02%
Career Education Corp.	30,283	556,904	0.02%
Virtusa Corp.	12,261	555,791	0.02%
Papa John's International, Inc.	8,799	555,657	0.02%
Cal-Maine Foods, Inc.	12,997	555,622	0.02%
Altair Engineering, Inc. Class A	15,365	551,757	0.02%
Sandy Spring Bancorp, Inc.	14,530	550,396	0.02%
Valaris plc Class A	83,830	549,925	0.02%
Dine Brands Global, Inc.	6,569	548,643	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Meredith Corp.	16,859	547,412	0.02%
Inogen, Inc.	7,991	546,025	0.02%
Navistar International Corp.	18,853	545,606	0.02%
Blucora, Inc.	20,855	545,150	0.02%
First Busey Corp.	19,818	544,995	0.02%
Pluralsight, Inc. Class A	31,653	544,748	0.02%
Continental Building Products, Inc.	14,927	543,791	0.02%
Addus HomeCare Corp.	5,547	539,279	0.02%
Helix Energy Solutions Group, Inc.	55,962	538,914	0.02%
Inter Parfums, Inc.	7,355	534,782	0.02%
Douglas Dynamics, Inc.	9,700	533,500	0.02%
Independence Realty Trust, Inc. REIT	37,812	532,393	0.02%
Tactile Systems Technology, Inc.	7,848	529,818	0.02%
Triumph Group, Inc.	20,943	529,230	0.02%
Granite Construction, Inc.	19,094	528,331	0.02%
Livent Corp.	61,705	527,578	0.02%
Monmouth Real Estate Investment Corp. REIT	36,410	527,217	0.02%
Seaboard Corp.	124	527,068	0.02%
Brookline Bancorp, Inc.	31,998	526,687	0.02%
Summit Hotel Properties, Inc. REIT	42,646	526,252	0.02%
MACOM Technology Solutions Holdings, Inc.	19,697	523,940	0.02%
Materion Corp.	8,798	523,041	0.02%
NOW, Inc.	46,504	522,705	0.02%
Encore Wire Corp.	9,099	522,283	0.02%
Enterprise Financial Services Corp.	10,833	522,259	0.02%
Lakeland Financial Corp.	10,655	521,349	0.02%
Core-Mark Holding Co., Inc.	19,163	521,042	0.02%
Brookdale Senior Living, Inc.	71,593	520,481	0.02%
American Axle & Manufacturing Holdings, Inc.	48,307	519,783	0.02%
Inovalon Holdings, Inc. Class A	27,578	519,018	0.02%
Corcept Therapeutics, Inc.	42,832	518,267	0.02%
Veracyte, Inc.	18,559	518,167	0.02%
Aimmune Therapeutics, Inc.	15,440	516,777	0.02%
OFG Bancorp	21,866	516,256	0.02%
Raven Industries, Inc.	14,979	516,176	0.02%
Knoll, Inc.	20,428	516,011	0.02%
Alamo Group, Inc.	4,106	515,508	0.02%
Benchmark Electronics, Inc.	14,988	514,988	0.02%
Supernus Pharmaceuticals, Inc.	21,711	514,985	0.02%
SM Energy Co.	45,787	514,646	0.02%
Fate Therapeutics, Inc.	26,297	514,632	0.02%
Stitch Fix, Inc. Class A	19,989	512,918	0.02%
Infinera Corp.	64,584	512,797	0.02%
Neenah, Inc.	7,269	511,956	0.02%
RPT Realty REIT	34,003	511,405	0.02%
Kadant, Inc.	4,854	511,320	0.02%
B&G Foods, Inc.	28,372	508,710	0.02%
AMERISAFE, Inc.	7,669	506,384	0.02%
Denny's Corp.	25,438	505,707	0.02%
Central Garden & Pet Co. Class A	17,220	505,579	0.02%
Scholastic Corp.	13,077	502,811	0.02%
Oxford Industries, Inc.	6,663	502,523	0.02%
AtriCure, Inc.	15,455	502,442	0.02%
MicroStrategy, Inc. Class A	3,517	501,630	0.02%
Astec Industries, Inc.	11,898	499,716	0.02%
STAAR Surgical Co.	14,184	498,851	0.02%
Boot Barn Holdings, Inc.	11,196	498,558	0.02%
Cardlytics, Inc.	7,916	497,600	0.02%
Hamilton Lane, Inc. Class A	8,333	496,647	0.02%
Piper Jaffray Cos	6,177	493,789	0.02%
Nelnet, Inc. Class A	8,472	493,409	0.02%
Meta Financial Group, Inc.	13,514	493,396	0.02%
Ferro Corp.	33,247	493,053	0.02%
Signet Jewelers Ltd.	22,664	492,715	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Getty Realty Corp. REIT	14,989	492,688	0.02%
Heritage Financial Corp.	17,360	491,288	0.02%
CVR Energy, Inc.	12,130	490,416	0.02%
Abercrombie & Fitch Co. Class A	28,362	490,379	0.02%
ARMOUR Residential, Inc. REIT	27,428	490,138	0.02%
Varex Imaging Corp.	16,429	489,748	0.02%
Greenbrier Cos, Inc.	15,079	489,012	0.02%
Tompkins Financial Corp.	5,341	488,702	0.02%
Schneider National, Inc. Class B	22,334	487,328	0.02%
TFS Financial Corp.	24,750	487,080	0.02%
James River Group Holdings Ltd.	11,808	486,608	0.02%
Arch Coal, Inc. Class A	6,776	486,110	0.02%
First Bancorp/Southern Pines NC	12,163	485,425	0.02%
GMS, Inc.	17,832	482,891	0.02%
R1 RCM, Inc.	37,148	482,181	0.02%
ADT, Inc.	60,800	482,144	0.02%
Fresh Del Monte Produce, Inc.	13,684	478,666	0.02%
Greif, Inc. Class A	10,824	478,421	0.02%
Delphi Technologies plc	37,207	477,366	0.02%
Zuora, Inc. Class A	33,282	476,931	0.02%
ePlus, Inc.	5,658	476,913	0.02%
Colony Credit Real Estate, Inc. REIT	36,230	476,787	0.02%
Patrick Industries, Inc.	9,086	476,379	0.02%
Guess?, Inc.	21,240	475,351	0.02%
Conduent, Inc.	76,622	475,056	0.02%
Principia Biopharma, Inc.	8,642	473,409	0.02%
Beyond Meat, Inc.	6,258	473,105	0.02%
Matthews International Corp. Class A	12,369	472,125	0.02%
Southside Bancshares, Inc.	12,693	471,418	0.02%
AVX Corp.	22,896	468,681	0.02%
Acushnet Holdings Corp.	14,391	467,707	0.02%
M/I Homes, Inc.	11,864	466,848	0.02%
Everi Holdings, Inc.	34,751	466,706	0.02%
Kearny Financial Corp.	33,744	466,680	0.02%
ForeScout Technologies, Inc.	14,213	466,186	0.02%
Photronics, Inc.	29,572	466,055	0.02%
Clear Channel Outdoor Holdings, Inc. Class A	162,598	465,030	0.02%
Rush Enterprises, Inc. Class A	9,984	464,256	0.02%
CSW Industrials, Inc.	6,021	463,617	0.02%
MRC Global, Inc.	33,953	463,119	0.02%
BancFirst Corp.	7,411	462,743	0.02%
Luminex Corp.	19,951	462,065	0.02%
Groupon, Inc. Class A	192,799	460,790	0.02%
IMAX Corp.	22,490	459,471	0.02%
Dicerna Pharmaceuticals, Inc.	20,849	459,303	0.02%
Natus Medical, Inc.	13,888	458,165	0.02%
CryoLife, Inc.	16,899	457,794	0.02%
Herc Holdings, Inc.	9,348	457,491	0.02%
Parsons Corp.	11,079	457,341	0.02%
Innoviva, Inc.	32,201	455,966	0.02%
Atrion Corp.	602	452,403	0.02%
Arbor Realty Trust, Inc. REIT	31,499	452,011	0.02%
Green Dot Corp. Class A	19,377	451,484	0.02%
3D Systems Corp.	51,066	446,828	0.02%
Granite Point Mortgage Trust, Inc. REIT	24,267	446,027	0.02%
Evo Payments, Inc. Class A	16,876	445,695	0.02%
Turning Point Therapeutics, Inc.	7,154	445,623	0.02%
Aerie Pharmaceuticals, Inc.	18,436	445,598	0.02%
Realogy Holdings Corp.	45,944	444,738	0.02%
Trupanion, Inc.	11,858	444,201	0.02%
Big Lots, Inc.	15,419	442,834	0.02%
Renewable Energy Group, Inc.	16,322	439,878	0.02%
Boston Private Financial Holdings, Inc.	36,424	438,181	0.02%
SRC Energy, Inc.	105,908	436,341	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Bandwidth, Inc. Class A	6,789	434,835	0.02%
AK Steel Holding Corp.	131,942	434,089	0.02%
USANA Health Sciences, Inc.	5,509	432,732	0.02%
Lions Gate Entertainment Corp. Class B	43,504	431,995	0.02%
National Bank Holdings Corp. Class A	12,235	430,917	0.02%
WillScot Corp. Class A	23,269	430,244	0.02%
Theravance Biopharma, Inc.	16,602	429,826	0.02%
Denali Therapeutics, Inc.	24,606	428,637	0.02%
FARO Technologies, Inc.	8,500	427,975	0.02%
TriCo Bancshares	10,456	426,709	0.02%
ScanSource, Inc.	11,533	426,144	0.02%
H&E Equipment Services, Inc.	12,745	426,065	0.02%
Sunrun, Inc.	30,848	426,011	0.02%
Tronox Holdings plc Class A	37,184	424,641	0.02%
Middlesex Water Co.	6,636	421,851	0.02%
Designer Brands, Inc. Class A	26,782	421,549	0.02%
Mesa Laboratories, Inc.	1,690	421,486	0.02%
Triumph Bancorp, Inc.	11,044	419,893	0.02%
Tivity Health, Inc.	20,546	418,008	0.02%
SP Plus Corp.	9,838	417,426	0.02%
Standard Motor Products, Inc.	7,832	416,819	0.02%
Caleres, Inc.	17,526	416,242	0.02%
Unitil Corp.	6,717	415,245	0.02%
TiVo Corp.	48,721	413,154	0.02%
Meridian Bancorp, Inc.	20,528	412,408	0.02%
QEP Resources, Inc.	91,645	412,403	0.02%
American National Insurance Co.	3,501	411,998	0.02%
NexTier Oilfield Solutions, Inc.	61,257	410,422	0.02%
Tabula Rasa HealthCare, Inc.	8,425	410,129	0.02%
NanoString Technologies, Inc.	14,732	409,844	0.02%
Wabash National Corp.	27,852	409,146	0.02%
Karyopharm Therapeutics, Inc.	21,281	407,957	0.02%
Coherus Biosciences, Inc.	22,623	407,327	0.02%
PJT Partners, Inc. Class A	9,019	407,027	0.02%
SkyWest, Inc.	6,288	406,393	0.02%
Cohu, Inc.	17,738	405,313	0.02%
ACCO Brands Corp.	43,126	403,659	0.02%
iHeartMedia, Inc. Class A	23,807	402,338	0.01%
Armada Hoffler Properties, Inc. REIT	21,888	401,645	0.01%
Encore Capital Group, Inc.	11,356	401,548	0.01%
Range Resources Corp.	82,592	400,571	0.01%
Sangamo Therapeutics, Inc.	47,723	399,442	0.01%
Virtus Investment Partners, Inc.	3,280	399,242	0.01%
Forty Seven, Inc.	10,140	399,212	0.01%
Endo International plc	84,982	398,566	0.01%
Ultra Clean Holdings, Inc.	16,964	398,145	0.01%
Lindsay Corp.	4,123	395,767	0.01%
Malibu Boats, Inc. Class A	9,651	395,208	0.01%
1st Source Corp.	7,595	394,029	0.01%
TerraForm Power, Inc. Class A	25,597	393,938	0.01%
TPG RE Finance Trust, Inc. REIT	19,407	393,380	0.01%
Interface, Inc. Class A	23,694	393,083	0.01%
Columbus McKinnon Corp.	9,796	392,134	0.01%
Kforce, Inc.	9,807	389,338	0.01%
Plug Power, Inc.	123,183	389,258	0.01%
Extreme Networks, Inc.	52,797	389,114	0.01%
Stewart Information Services Corp.	9,521	388,362	0.01%
Standex International Corp.	4,890	388,022	0.01%
Heartland Express, Inc.	18,427	387,888	0.01%
Preferred Bank	6,455	387,881	0.01%
Warrior Met Coal, Inc.	18,355	387,841	0.01%
Inspire Medical Systems, Inc.	5,216	387,079	0.01%
MTS Systems Corp.	8,048	386,545	0.01%
Vicor Corp.	8,273	386,515	0.01%
Columbia Financial, Inc.	22,795	386,147	0.01%
Chesapeake Energy Corp.	467,343	385,838	0.01%
Maxar Technologies, Inc.	24,607	385,592	0.01%
Nabors Industries Ltd.	133,756	385,217	0.01%
Orthofix Medical, Inc.	8,327	384,541	0.01%
Thermon Group Holdings, Inc.	14,341	384,339	0.01%
National HealthCare Corp.	4,436	383,403	0.01%
Levi Strauss & Co. Class A	19,865	383,196	0.01%
Children's Place, Inc.	6,127	383,060	0.01%
Chase Corp.	3,233	383,046	0.01%
TrueBlue, Inc.	15,872	381,880	0.01%
Yext, Inc.	26,437	381,222	0.01%
Primoris Services Corp.	17,132	381,016	0.01%
Universal Insurance Holdings, Inc.	13,583	380,188	0.01%
Ambac Financial Group, Inc.	17,612	379,891	0.01%
Innovative Industrial Properties, Inc. REIT Class A	5,007	379,881	0.01%
RadNet, Inc.	18,672	379,042	0.01%
TG Therapeutics, Inc.	33,997	377,367	0.01%
Enanta Pharmaceuticals, Inc.	6,105	377,167	0.01%
Eventbrite, Inc. Class A	18,654	376,251	0.01%
ProPetro Holding Corp.	33,400	375,750	0.01%
NexPoint Residential Trust, Inc. REIT	8,337	375,165	0.01%
ConnectOne Bancorp, Inc.	14,583	375,075	0.01%
Oil States International, Inc.	22,987	374,918	0.01%
Chefs' Warehouse, Inc.	9,783	372,830	0.01%
TrustCo Bank Corp. NY	42,943	372,316	0.01%
United Fire Group, Inc.	8,498	371,618	0.01%
Rite Aid Corp.	23,950	370,507	0.01%
Hanger, Inc.	13,414	370,361	0.01%
Xperi Corp.	19,962	369,297	0.01%
HomeStreet, Inc.	10,860	369,240	0.01%
Washington Trust Bancorp, Inc.	6,840	367,924	0.01%
Pennant Group, Inc.	11,105	367,242	0.01%
Carolina Financial Corp.	8,481	366,634	0.01%
Radius Health, Inc.	18,183	366,569	0.01%
SEACOR Holdings, Inc.	8,416	363,150	0.01%
Codexis, Inc.	22,697	362,925	0.01%
iStar, Inc. REIT	24,976	362,402	0.01%
Stock Yards Bancorp, Inc.	8,814	361,903	0.01%
Appian Corp. Class A	9,464	361,619	0.01%
Switch, Inc. Class A	24,319	360,408	0.01%
Amphastar Pharmaceuticals, Inc.	18,679	360,318	0.01%
Virtu Financial, Inc. Class A	22,527	360,207	0.01%
National Research Corp.	5,458	359,901	0.01%
Franklin Street Properties Corp. REIT	42,039	359,854	0.01%
Model N, Inc.	10,254	359,608	0.01%
Mr Cooper Group, Inc.	28,720	359,287	0.01%
Oasis Petroleum, Inc.	110,105	358,942	0.01%
Andersons, Inc.	14,191	358,748	0.01%
Shutterstock, Inc.	8,345	357,834	0.01%
Heska Corp.	3,728	357,664	0.01%
Chatham Lodging Trust REIT	19,479	357,245	0.01%
CTS Corp.	11,861	355,949	0.01%
BJ's Restaurants, Inc.	9,323	353,901	0.01%
Liberty Media Corp.-Liberty Braves Class C	11,953	353,092	0.01%
PH Glatfelter Co.	19,231	351,927	0.01%
ArcBest Corp.	12,748	351,845	0.01%
MBIA, Inc.	37,820	351,726	0.01%
Atara Biotherapeutics, Inc.	21,345	351,552	0.01%
Sturm Ruger & Co., Inc.	7,467	351,173	0.01%
Stoneridge, Inc.	11,968	350,902	0.01%
CorVel Corp.	4,011	350,401	0.01%
Buckle, Inc.	12,933	349,708	0.01%
Brightsphere Investment Group, Inc.	34,186	349,381	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Plantronics, Inc.	12,751	348,612	0.01%
Rattler Midstream LP	19,589	348,488	0.01%
Marten Transport Ltd.	16,174	347,579	0.01%
Apogee Enterprises, Inc.	10,675	346,937	0.01%
Community Healthcare Trust, Inc. REIT	8,090	346,737	0.01%
Achillion Pharmaceuticals, Inc.	57,435	346,333	0.01%
Vanda Pharmaceuticals, Inc.	20,991	344,462	0.01%
Dillard's, Inc. Class A	4,678	343,739	0.01%
Cision Ltd.	34,461	343,576	0.01%
Comtech Telecommunications Corp.	9,667	343,082	0.01%
Revance Therapeutics, Inc.	21,075	342,047	0.01%
Change Healthcare, Inc.	20,834	341,469	0.01%
Marcus & Millichap, Inc.	9,122	339,795	0.01%
NextGen Healthcare, Inc.	21,108	339,206	0.01%
Banc of California, Inc.	19,743	339,185	0.01%
Investors Real Estate Trust REIT	4,671	338,648	0.01%
German American Bancorp, Inc.	9,462	337,036	0.01%
ImmunoGen, Inc.	65,939	336,619	0.01%
PGT Innovations, Inc.	22,548	336,191	0.01%
Intersect ENT, Inc.	13,422	334,208	0.01%
Quotient Technology, Inc.	33,837	333,633	0.01%
Central Pacific Financial Corp.	11,259	333,041	0.01%
Vericel Corp.	19,107	332,462	0.01%
Centennial Resource Development, Inc. Class A	71,823	331,822	0.01%
HealthStream, Inc.	12,155	330,616	0.01%
Ichor Holdings Ltd.	9,921	330,072	0.01%
Koppers Holdings, Inc.	8,628	329,762	0.01%
Cars.com, Inc.	26,894	328,645	0.01%
INTL. FCStone, Inc.	6,712	327,747	0.01%
Rocket Pharmaceuticals, Inc.	14,387	327,448	0.01%
Alexander's, Inc. REIT	990	327,046	0.01%
Medallia, Inc.	10,486	326,219	0.01%
EW Scripps Co. Class A	20,756	326,077	0.01%
GrafTech International Ltd.	28,056	326,011	0.01%
Federal Agricultural Mortgage Corp. Class C	3,895	325,233	0.01%
Bryn Mawr Bank Corp.	7,885	325,177	0.01%
CBTX, Inc.	10,436	324,768	0.01%
Enova International, Inc.	13,498	324,762	0.01%
OneSpaWorld Holdings Ltd.	19,203	323,379	0.01%
Ebix, Inc.	9,673	323,175	0.01%
Gates Industrial Corp. plc	23,444	322,589	0.01%
Urstadt Biddle Properties, Inc. REIT Class A	12,881	319,964	0.01%
Genesco, Inc.	6,669	319,578	0.01%
Cerence, Inc.	14,108	319,264	0.01%
CIRCOR International, Inc.	6,898	318,964	0.01%
Lakeland Bancorp, Inc.	18,295	317,967	0.01%
Focus Financial Partners, Inc. Class A	10,786	317,863	0.01%
Tricida, Inc.	8,415	317,582	0.01%
Third Point Reinsurance Ltd.	30,094	316,589	0.01%
Axcelis Technologies, Inc.	13,134	316,464	0.01%
Kimball International, Inc. Class B	15,307	316,396	0.01%
Kraton Corp.	12,469	315,715	0.01%
ANGI Homeservices, Inc. Class A	37,129	314,483	0.01%
Madrigal Pharmaceuticals, Inc.	3,450	314,330	0.01%
Griffon Corp.	15,461	314,322	0.01%
Arvinas, Inc.	7,648	314,256	0.01%
CareDx, Inc.	14,525	313,304	0.01%
G1 Therapeutics, Inc.	11,848	313,143	0.01%
Par Pacific Holdings, Inc.	13,448	312,532	0.01%
Silk Road Medical, Inc.	7,735	312,339	0.01%
City Office, Inc. REIT	23,084	312,096	0.01%
Dermira, Inc.	20,504	310,841	0.01%
St Joe Co.	15,613	309,606	0.01%
FBL Financial Group, Inc. Class A	5,252	309,500	0.01%
Upland Software, Inc.	8,663	309,356	0.01%
Capstead Mortgage Corp. REIT	39,031	309,126	0.01%
Great Southern Bancorp, Inc.	4,881	309,065	0.01%
Opus Bank	11,935	308,758	0.01%
Veeco Instruments, Inc.	20,948	307,621	0.01%
Harmonic, Inc.	39,398	307,304	0.01%
Camden National Corp.	6,655	306,529	0.01%
Peoples Bancorp, Inc.	8,840	306,394	0.01%
Barrett Business Services, Inc.	3,387	306,388	0.01%
America's Car-Mart, Inc.	2,787	305,622	0.01%
Pitney Bowes, Inc.	75,706	305,095	0.01%
Community Trust Bancorp, Inc.	6,528	304,466	0.01%
Lantheus Holdings, Inc.	14,835	304,266	0.01%
Tidewater, Inc.	15,778	304,200	0.01%
Astronics Corp.	10,875	303,956	0.01%
Customers Bancorp, Inc.	12,763	303,887	0.01%
Quotient Ltd.	31,942	303,768	0.01%
Gorman-Rupp Co.	8,092	303,450	0.01%
Unisys Corp.	25,565	303,201	0.01%
Origin Bancorp, Inc.	8,001	302,758	0.01%
Providence Service Corp.	5,111	302,469	0.01%
PQ Group Holdings, Inc.	17,568	301,818	0.01%
Northfield Bancorp, Inc.	17,771	301,396	0.01%
Michaels Cos, Inc.	37,208	301,013	0.01%
SunPower Corp. Class A	38,551	300,698	0.01%
Axogen, Inc.	16,788	300,337	0.01%
Berry Petroleum Corp.	31,822	300,081	0.01%
Saul Centers, Inc. REIT	5,684	300,002	0.01%
Cass Information Systems, Inc.	5,191	299,728	0.01%
Flexion Therapeutics, Inc.	14,470	299,529	0.01%
John B Sanfilippo & Son, Inc.	3,280	299,398	0.01%
Antares Pharma, Inc.	63,631	299,066	0.01%
Grocery Outlet Holding Corp.	9,212	298,929	0.01%
Spirit Airlines, Inc.	7,406	298,536	0.01%
NETGEAR, Inc.	12,147	297,723	0.01%
RE/MAX Holdings, Inc. Class A	7,724	297,297	0.01%
Garrett Motion, Inc.	29,681	296,513	0.01%
LendingClub Corp.	23,471	296,204	0.01%
Sonic Automotive, Inc. Class A	9,553	296,143	0.01%
Glu Mobile, Inc.	48,847	295,524	0.01%
DMC Global, Inc.	6,570	295,256	0.01%
K12, Inc.	14,507	295,217	0.01%
Allogene Therapeutics, Inc.	11,308	293,782	0.01%
Athenex, Inc.	19,206	293,276	0.01%
Clearway Energy, Inc. Class A	15,243	291,446	0.01%
Univest Financial Corp.	10,873	291,179	0.01%
Kelly Services, Inc. Class A	12,875	290,718	0.01%
Horizon Bancorp	15,279	290,301	0.01%
Gannett Co., Inc.	45,461	290,041	0.01%
Anika Therapeutics, Inc.	5,573	288,960	0.01%
MSG Networks, Inc. Class A	16,605	288,927	0.01%
Tenable Holdings, Inc.	12,050	288,718	0.01%
Weis Markets, Inc.	7,130	288,694	0.01%
Bancorp, Inc.	22,253	288,621	0.01%
Antero Resources Corp.	101,151	288,280	0.01%
Prothena Corp. plc	18,192	287,979	0.01%
Aegion Corp. Class A	12,833	287,074	0.01%
Universal Electronics, Inc.	5,488	286,803	0.01%
ATN International, Inc.	5,177	286,754	0.01%
Innophos Holdings, Inc.	8,949	286,189	0.01%
DXP Enterprises, Inc.	7,188	286,154	0.01%
Liberty Oilfield Services, Inc. Class A	25,658	285,317	0.01%
Denbury Resources, Inc.	201,503	284,119	0.01%
Zumiez, Inc.	8,205	283,401	0.01%
Houghton Mifflin Harcourt Co.	45,315	283,219	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Lions Gate Entertainment Corp. Class A	26,568	283,215	0.01%
Heritage Commerce Corp.	22,056	282,978	0.01%
National Western Life Group, Inc. Class A	970	282,154	0.01%
Talos Energy, Inc.	9,353	281,993	0.01%
First Defiance Financial Corp.	8,935	281,363	0.01%
Century Communities, Inc.	10,285	281,295	0.01%
QuinStreet, Inc.	18,369	281,229	0.01%
Heidrick & Struggles International, Inc.	8,653	281,223	0.01%
Allegiant Travel Co. Class A	1,614	280,901	0.01%
Pacific Biosciences of California, Inc.	54,469	279,971	0.01%
WisdomTree Investments, Inc.	57,771	279,612	0.01%
RMR Group, Inc. Class A	6,123	279,454	0.01%
Ready Capital Corp. REIT	18,119	279,395	0.01%
Verso Corp. Class A	15,461	278,762	0.01%
MGP Ingredients, Inc.	5,753	278,733	0.01%
Nicolet Bankshares, Inc.	3,773	278,636	0.01%
Diebold Nixdorf, Inc.	26,367	278,436	0.01%
Manitowoc Co., Inc.	15,880	277,900	0.01%
William Lyon Homes Class A	13,868	277,083	0.01%
Hanmi Financial Corp.	13,851	276,951	0.01%
Spartan Motors, Inc.	15,274	276,154	0.01%
Tellurian, Inc.	37,880	275,766	0.01%
Cara Therapeutics, Inc.	17,031	274,369	0.01%
Myovant Sciences Ltd.	17,672	274,269	0.01%
Matrix Service Co.	11,879	271,792	0.01%
US Concrete, Inc.	6,513	271,332	0.01%
Marcus Corp.	8,528	270,935	0.01%
Midland States Bancorp, Inc.	9,354	270,892	0.01%
TechTarget, Inc.	10,357	270,318	0.01%
Ruth's Hospitality Group, Inc.	12,394	269,755	0.01%
Tenneco, Inc. Class A	20,591	269,742	0.01%
Krystal Biotech, Inc.	4,868	269,590	0.01%
Rhythm Pharmaceuticals, Inc.	11,721	269,114	0.01%
Cornerstone Building Brands, Inc.	31,587	268,805	0.01%
Dime Community Bancshares, Inc.	12,855	268,541	0.01%
Monarch Casino & Resort, Inc.	5,516	267,802	0.01%
York Water Co.	5,807	267,761	0.01%
Evolent Health, Inc. Class A	29,523	267,183	0.01%
Vocera Communications, Inc.	12,763	264,960	0.01%
Washington Prime Group, Inc. REIT	72,752	264,817	0.01%
Great Lakes Dredge & Dock Corp.	23,366	264,737	0.01%
Front Yard Residential Corp. REIT	21,421	264,335	0.01%
Preferred Apartment Communities, Inc. REIT Class A	19,785	263,536	0.01%
Peabody Energy Corp.	28,896	263,532	0.01%
International Seaways, Inc.	8,801	261,918	0.01%
Entercom Communications Corp. Class A	56,397	261,682	0.01%
Whiting Petroleum Corp.	35,650	261,671	0.01%
Ellington Financial, Inc.	14,227	260,781	0.01%
World Acceptance Corp.	3,013	260,323	0.01%
Liberty Latin America Ltd. Class A	13,484	260,241	0.01%
National Beverage Corp.	5,098	260,100	0.01%
Schnitzer Steel Industries, Inc. Class A	11,995	260,052	0.01%
AngioDynamics, Inc.	16,241	260,018	0.01%
Gladstone Commercial Corp. REIT	11,880	259,697	0.01%
First of Long Island Corp.	10,353	259,653	0.01%
Omeros Corp.	18,378	258,946	0.01%
New Senior Investment Group, Inc. REIT	33,813	258,669	0.01%
TriState Capital Holdings, Inc.	9,883	258,144	0.01%
Arrow Financial Corp.	6,827	258,061	0.01%
Argan, Inc.	6,422	257,779	0.01%
FB Financial Corp.	6,483	256,662	0.01%
Cooper-Standard Holdings, Inc.	7,734	256,459	0.01%
First Foundation, Inc.	14,706	255,884	0.01%
TTEC Holdings, Inc.	6,449	255,509	0.01%
Select Energy Services, Inc. Class A	27,378	254,068	0.01%
QCR Holdings, Inc.	5,781	253,555	0.01%
Collegium Pharmaceutical, Inc.	12,312	253,381	0.01%
Green Plains, Inc.	16,405	253,129	0.01%
First Bancshares, Inc.	7,126	253,116	0.01%
SunCoke Energy, Inc.	40,532	252,514	0.01%
LeMaitre Vascular, Inc.	7,018	252,297	0.01%
Ingles Markets, Inc. Class A	5,308	252,183	0.01%
KKR Real Estate Finance Trust, Inc. REIT	12,349	252,167	0.01%
Adverum Biotechnologies, Inc.	21,871	251,954	0.01%
United Community Financial Corp.	21,607	251,938	0.01%
TherapeuticsMD, Inc.	103,920	251,486	0.01%
Ducommun, Inc.	4,966	250,932	0.01%
CryoPort, Inc.	15,230	250,686	0.01%
Cerus Corp.	59,082	249,326	0.01%
nLight, Inc.	12,254	248,511	0.01%
Tootsie Roll Industries, Inc.	7,268	248,130	0.01%
Wesco Aircraft Holdings, Inc.	22,493	247,873	0.01%
PC Connection, Inc.	4,988	247,704	0.01%
Retrophin, Inc.	17,417	247,321	0.01%
Ennis, Inc.	11,390	246,594	0.01%
Resources Connection, Inc.	15,098	246,550	0.01%
Jagged Peak Energy, Inc.	28,969	245,947	0.01%
Western Asset Mortgage Capital Corp. REIT	23,801	245,864	0.01%
Flushing Financial Corp.	11,378	245,822	0.01%
Newpark Resources, Inc.	39,162	245,546	0.01%
OneSpan, Inc.	14,319	245,141	0.01%
Amneal Pharmaceuticals, Inc.	50,658	244,172	0.01%
Bank of Marin Bancorp	5,420	244,171	0.01%
Y-mAbs Therapeutics, Inc.	7,800	243,750	0.01%
Mercantile Bank Corp.	6,683	243,729	0.01%
MYR Group, Inc.	7,459	243,089	0.01%
American Vanguard Corp.	12,457	242,538	0.01%
Liberty TripAdvisor Holdings, Inc. Class A	32,955	242,219	0.01%
ZIOPHARM Oncology, Inc.	51,301	242,141	0.01%
QAD, Inc. Class A	4,750	241,918	0.01%
Benefitfocus, Inc.	10,983	240,967	0.01%
Twin River Worldwide Holdings, Inc.	9,391	240,879	0.01%
Upwork, Inc.	22,537	240,470	0.01%
Anterix, Inc.	5,555	240,032	0.01%
CorEnergy Infrastructure Trust, Inc. REIT	5,366	239,914	0.01%
Northern Oil and Gas, Inc.	102,445	239,721	0.01%
Viking Therapeutics, Inc.	29,796	238,964	0.01%
Tucows, Inc. Class A	3,866	238,841	0.01%
Surmodics, Inc.	5,761	238,678	0.01%
Retail Value, Inc. REIT	6,463	237,838	0.01%
Echo Global Logistics, Inc.	11,484	237,719	0.01%
AquaVenture Holdings Ltd.	8,726	236,649	0.01%
First Financial Corp.	5,149	235,412	0.01%
Mercer International, Inc.	19,130	235,299	0.01%
Vectrus, Inc.	4,556	233,541	0.01%
UMH Properties, Inc. REIT	14,806	232,898	0.01%
BrightView Holdings, Inc.	13,803	232,857	0.01%
Winmark Corp.	1,174	232,804	0.01%
Bridge Bancorp, Inc.	6,942	232,765	0.01%
Jernigan Capital, Inc. REIT	12,125	232,073	0.01%
ANI Pharmaceuticals, Inc.	3,761	231,941	0.01%
Camping World Holdings, Inc. Class A	15,713	231,610	0.01%
Brigham Minerals, Inc. Class A	10,794	231,423	0.01%
Palomar Holdings, Inc. Class A	4,579	231,194	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Republic Bancorp, Inc. Class A	4,919	230,209	0.01%
American Outdoor Brands Corp.	24,702	229,235	0.01%
Eagle Pharmaceuticals, Inc.	3,815	229,205	0.01%
Goosehead Insurance, Inc. Class A	5,392	228,621	0.01%
Option Care Health, Inc.	61,022	227,612	0.01%
Ethan Allen Interiors, Inc.	11,932	227,424	0.01%
W&T Offshore, Inc.	40,886	227,326	0.01%
Playa Hotels & Resorts NV	26,976	226,598	0.01%
BioCryst Pharmaceuticals, Inc.	65,340	225,423	0.01%
Whitestone REIT Class B	16,520	225,002	0.01%
Quanex Building Products Corp.	13,166	224,875	0.01%
Assembly Biosciences, Inc.	10,946	223,955	0.01%
Phibro Animal Health Corp. Class A	9,005	223,594	0.01%
REX American Resources Corp.	2,728	223,587	0.01%
TPI Composites, Inc.	12,030	222,675	0.01%
Waterstone Financial, Inc.	11,685	222,366	0.01%
AG Mortgage Investment Trust, Inc. REIT	14,417	222,310	0.01%
MidWestOne Financial Group, Inc.	6,133	222,199	0.01%
CEVA, Inc.	8,220	221,611	0.01%
Tredegar Corp.	9,902	221,310	0.01%
Luxfer Holdings plc ADR	11,952	221,232	0.01%
HomeTrust Bancshares, Inc.	8,227	220,730	0.01%
Agilysys, Inc.	8,682	220,610	0.01%
Watford Holdings Ltd.	8,762	220,452	0.01%
Hibbett Sports, Inc.	7,861	220,422	0.01%
State Auto Financial Corp.	7,078	219,560	0.01%
Carter Bank & Trust	9,248	219,363	0.01%
Johnson Outdoors, Inc. Class A	2,851	218,672	0.01%
OMNOVA Solutions, Inc.	21,612	218,497	0.01%
SpartanNash Co.	15,335	218,370	0.01%
CNB Financial Corp.	6,677	218,204	0.01%
Akebia Therapeutics, Inc.	34,511	218,110	0.01%
ADTRAN, Inc.	21,959	217,175	0.01%
Limelight Networks, Inc.	53,182	216,983	0.01%
GreenSky, Inc. Class A	24,377	216,955	0.01%
Intellia Therapeutics, Inc.	14,699	215,634	0.01%
United Natural Foods, Inc.	24,586	215,373	0.01%
GoPro, Inc. Class A	49,612	215,316	0.01%
Digital Turbine, Inc.	30,152	214,984	0.01%
PetMed Express, Inc.	9,088	213,750	0.01%
Tutor Perini Corp.	16,461	211,688	0.01%
Odonate Therapeutics, Inc.	6,521	211,606	0.01%
Stemline Therapeutics, Inc.	19,774	210,198	0.01%
Hawkins, Inc.	4,583	209,947	0.01%
Heritage-Crystal Clean, Inc.	6,661	208,956	0.01%
MacroGenics, Inc.	19,187	208,755	0.01%
Liberty Media Corp.-Liberty Braves Class A	7,028	208,380	0.01%
Lindblad Expeditions Holdings, Inc.	12,737	208,250	0.01%
Chico's FAS, Inc.	54,633	208,152	0.01%
PetIQ, Inc. Class A	8,283	207,489	0.01%
Frank's International NV	40,100	207,317	0.01%
AdvanSix, Inc.	10,323	206,047	0.01%
Kura Oncology, Inc.	14,981	205,989	0.01%
Forrester Research, Inc.	4,925	205,373	0.01%
SVMK, Inc.	11,473	205,023	0.01%
Myers Industries, Inc.	12,284	204,897	0.01%
Live Oak Bancshares, Inc.	10,777	204,871	0.01%
OPKO Health, Inc.	139,057	204,414	0.01%
Kimball Electronics, Inc.	11,618	203,896	0.01%
CatchMark Timber Trust, Inc. REIT Class A	17,751	203,604	0.01%
Matson, Inc.	4,973	202,898	0.01%
Diamond Hill Investment Group, Inc.	1,442	202,543	0.01%
First Mid Bancshares, Inc.	5,737	202,229	0.01%
Bloom Energy Corp. Class A	27,063	202,161	0.01%
National CineMedia, Inc.	27,701	201,940	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Accelerate Diagnostics, Inc.	11,918	201,414	0.01%
BioDelivery Sciences International, Inc.	31,837	201,210	0.01%
Equity Bancshares, Inc. Class A	6,517	201,180	0.01%
NV5 Global, Inc.	3,984	200,993	0.01%
Agenus, Inc.	49,344	200,830	0.01%
Laredo Petroleum, Inc.	69,764	200,223	0.01%
Triple-S Management Corp. Class B	10,819	200,043	0.01%
Allegiance Bancshares, Inc.	5,317	199,919	0.01%
CorePoint Lodging, Inc. REIT	18,698	199,695	0.01%
Peapack Gladstone Financial Corp.	6,450	199,305	0.01%
Powell Industries, Inc.	4,061	198,948	0.01%
GameStop Corp. Class A	32,703	198,834	0.01%
United States Cellular Corp.	5,487	198,794	0.01%
Shoe Carnival, Inc.	5,311	197,994	0.01%
Haynes International, Inc.	5,518	197,434	0.01%
Boingo Wireless, Inc.	18,025	197,374	0.01%
Vista Outdoor, Inc.	26,307	196,776	0.01%
Avrobio, Inc.	9,763	196,529	0.01%
Hersha Hospitality Trust REIT Class A	13,501	196,440	0.01%
National Presto Industries, Inc.	2,220	196,226	0.01%
Cross Country Healthcare, Inc.	16,880	196,146	0.01%
Axonics Modulation Technologies, Inc.	7,064	195,743	0.01%
FRP Holdings, Inc.	3,927	195,604	0.01%
Repay Holdings Corp.	13,324	195,197	0.01%
Hackett Group, Inc.	12,061	194,665	0.01%
ViewRay, Inc.	45,835	193,424	0.01%
Team, Inc.	12,079	192,902	0.01%
Red Robin Gourmet Burgers, Inc.	5,830	192,507	0.01%
Assetmark Financial Holdings, Inc.	6,618	192,054	0.01%
Ares Commercial Real Estate Corp. REIT	12,054	190,935	0.01%
Eidos Therapeutics, Inc.	3,324	190,764	0.01%
AMC Entertainment Holdings, Inc. Class A	26,201	189,695	0.01%
Rosetta Stone, Inc.	10,391	188,493	0.01%
Foundation Building Materials, Inc.	9,613	186,012	0.01%
Pennsylvania REIT	34,757	185,255	0.01%
One Liberty Properties, Inc. REIT	6,808	185,110	0.01%
TrueCar, Inc.	38,729	183,963	0.01%
Impinj, Inc.	7,111	183,890	0.01%
NN, Inc.	19,847	183,585	0.01%
SMART Global Holdings, Inc.	4,836	183,478	0.01%
American Software, Inc. Class A	12,327	183,426	0.01%
Cytokinetics, Inc.	17,214	182,641	0.01%
Century Aluminum Co.	24,271	182,397	0.01%
Blue Bird Corp.	7,898	181,022	0.01%
California Resources Corp.	19,970	180,329	0.01%
Dynavax Technologies Corp. Class A	31,432	179,791	0.01%
CytomX Therapeutics, Inc.	21,456	178,299	0.01%
Rigel Pharmaceuticals, Inc.	83,281	178,221	0.01%
Financial Institutions, Inc.	5,540	177,834	0.01%
Capital City Bank Group, Inc.	5,818	177,449	0.01%
Exantas Capital Corp. REIT	15,013	177,304	0.01%
Sterling Construction Co., Inc.	12,474	175,634	0.01%
CAI International, Inc.	6,019	174,431	0.01%
Hyster-Yale Materials Handling, Inc.	2,945	173,637	0.01%
Bar Harbor Bankshares	6,813	172,982	0.01%
Digimarc Corp.	5,153	172,935	0.01%
Forestar Group, Inc.	8,290	172,847	0.01%
Tilray, Inc.	10,082	172,705	0.01%
RealReal, Inc.	9,134	172,176	0.01%
Regis Corp.	9,616	171,838	0.01%
OraSure Technologies, Inc.	21,370	171,601	0.01%
Tupperware Brands Corp.	19,910	170,828	0.01%
Voyager Therapeutics, Inc.	12,230	170,609	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
People's Utah Bancorp	5,664	170,600	0.01%
Gran Tierra Energy, Inc.	131,297	169,373	0.01%
Diamond Offshore Drilling, Inc.	23,418	168,375	0.01%
Computer Programs & Systems, Inc.	6,376	168,326	0.01%
Ladenburg Thalmann Financial Services, Inc.	48,264	167,959	0.01%
US Silica Holdings, Inc.	27,260	167,649	0.01%
Apollo Medical Holdings, Inc.	9,101	167,549	0.01%
Franklin Financial Network, Inc.	4,877	167,427	0.01%
PDF Solutions, Inc.	9,894	167,110	0.01%
Rush Enterprises, Inc. Class B	3,654	166,988	0.01%
Global Medical, Inc. REIT	12,615	166,896	0.01%
Independent Bank Corp.	7,352	166,523	0.01%
JC Penney Co., Inc.	148,051	165,817	0.01%
Gulfport Energy Corp.	54,436	165,485	0.01%
Safehold, Inc. REIT	4,102	165,311	0.01%
Rubicon Project, Inc.	20,182	164,685	0.01%
Cutera, Inc.	4,578	163,938	0.01%
EZCORP, Inc. Class A	24,003	163,700	0.01%
PDL BioPharma, Inc.	49,932	162,029	0.01%
Hawaiian Holdings, Inc.	5,523	161,769	0.01%
Modine Manufacturing Co.	20,943	161,261	0.01%
Unifi, Inc.	6,361	160,679	0.01%
GTT Communications, Inc.	14,121	160,273	0.01%
Clearwater Paper Corp.	7,488	159,944	0.01%
Systemax, Inc.	6,343	159,590	0.01%
Fossil Group, Inc.	20,179	159,011	0.01%
Progenics Pharmaceuticals, Inc.	31,224	158,930	0.01%
McEwen Mining, Inc.	124,776	158,466	0.01%
Willdan Group, Inc.	4,943	157,089	0.01%
Quanterix Corp.	6,612	156,242	0.01%
Arlo Technologies, Inc.	37,094	156,166	0.01%
First Community Bankshares, Inc.	5,025	155,876	0.01%
Star Group LP	16,424	155,371	0.01%
Catalyst Pharmaceuticals, Inc.	41,417	155,314	0.01%
AnaptysBio, Inc.	9,531	154,879	0.01%
Carriage Services, Inc. Class A	6,042	154,675	0.01%
Park Aerospace Corp.	9,501	154,581	0.01%
PagerDuty, Inc.	6,557	153,368	0.01%
Phreesia, Inc.	5,725	152,514	0.01%
Funko, Inc. Class A	8,880	152,381	0.01%
American Public Education, Inc.	5,541	151,768	0.01%
Chuy's Holdings, Inc.	5,850	151,632	0.01%
Akcea Therapeutics, Inc.	8,921	151,122	0.01%
B. Riley Financial, Inc.	5,970	150,325	0.01%
Mitek Systems, Inc.	19,641	150,254	0.01%
CalAmp Corp.	15,669	150,109	0.01%
Central Garden & Pet Co. (XNGS) Class A	4,828	150,006	0.01%
Vivint Solar, Inc.	20,546	149,164	0.01%
Care.com, Inc.	9,892	148,677	0.01%
Cowen, Inc. Class A	9,351	147,278	0.01%
Simulations Plus, Inc.	5,047	146,716	0.01%
Beazer Homes USA, Inc.	10,370	146,528	0.01%
Dynex Capital, Inc. REIT	8,606	145,786	0.01%
Napco Security Technologies, Inc.	4,951	145,510	0.01%
Meridian Bioscience, Inc.	14,876	145,339	0.01%
Motorcar Parts of America, Inc.	6,586	145,090	0.01%
AMAG Pharmaceuticals, Inc.	11,889	144,689	0.01%
Spectrum Pharmaceuticals, Inc.	39,736	144,639	0.01%
Sonos, Inc.	9,205	143,782	0.01%
HarborOne Bancorp, Inc.	13,080	143,749	0.01%
Atlantic Capital Bancshares, Inc.	7,812	143,350	0.01%
Gossamer Bio, Inc.	9,124	142,608	0.01%
Solaris Oilfield Infrastructure, Inc. Class A	10,181	142,534	0.01%
Homology Medicines, Inc.	6,771	140,160	0.01%
Heritage Insurance Holdings, Inc.	10,528	139,496	0.01%
Owens & Minor, Inc.	26,889	139,016	0.01%
Cato Corp. Class A	7,981	138,869	0.01%
Loral Space & Communications, Inc.	4,271	138,039	0.01%
Intrexon Corp.	25,120	137,658	0.01%
MeiraGTx Holdings plc	6,832	136,777	0.01%
Surgery Partners, Inc.	8,652	135,447	0.01%
RR Donnelley & Sons Co.	34,243	135,260	0.01%
OrthoPediatrics Corp.	2,875	135,096	0.01%
Bonanza Creek Energy, Inc.	5,781	134,929	0.01%
Construction Partners, Inc. Class A	7,980	134,623	0.01%
Insteel Industries, Inc.	6,262	134,570	0.01%
Vera Bradley, Inc.	11,347	133,895	0.01%
Gogo, Inc.	20,768	132,915	0.00%
Alpha & Omega Semiconductor Ltd.	9,733	132,563	0.00%
Shockwave Medical, Inc.	3,017	132,507	0.00%
Diamond S Shipping, Inc.	7,897	132,196	0.00%
CONSOL Energy, Inc.	9,067	131,562	0.00%
Franklin Covey Co.	4,060	130,854	0.00%
A10 Networks, Inc.	18,975	130,358	0.00%
elf Beauty, Inc.	8,043	129,734	0.00%
Health Catalyst, Inc.	3,734	129,570	0.00%
Primo Water Corp.	11,484	128,908	0.00%
Landec Corp.	11,356	128,436	0.00%
Rayonier Advanced Materials, Inc.	33,218	127,557	0.00%
International Money Express, Inc.	10,523	126,697	0.00%
MarineMax, Inc.	7,554	126,076	0.00%
Air Transport Services Group, Inc.	5,362	125,793	0.00%
Daktronics, Inc.	20,547	125,131	0.00%
Luther Burbank Corp.	10,781	124,305	0.00%
Mistras Group, Inc.	8,698	124,120	0.00%
Movado Group, Inc.	5,695	123,809	0.00%
Omega Flex, Inc.	1,152	123,598	0.00%
Tejon Ranch Co.	7,727	123,477	0.00%
Golden Entertainment, Inc.	6,424	123,469	0.00%
Paysign, Inc.	12,130	123,120	0.00%
Vishay Precision Group, Inc.	3,614	122,876	0.00%
Lydall, Inc.	5,968	122,463	0.00%
Community Health Systems, Inc.	42,105	122,104	0.00%
Haverty Furniture Cos, Inc.	6,027	121,504	0.00%
1-800-Flowers.com, Inc. Class A	8,346	121,017	0.00%
Lannett Co., Inc.	13,719	121,002	0.00%
REV Group, Inc.	9,887	120,918	0.00%
El Pollo Loco Holdings, Inc.	7,961	120,530	0.00%
NVE Corp.	1,686	120,380	0.00%
Five Point Holdings LLC Class A	17,313	120,325	0.00%
SIGA Technologies, Inc.	24,934	118,935	0.00%
Donnelley Financial Solutions, Inc.	11,165	116,898	0.00%
Revolve Group, Inc. Class A	6,363	116,825	0.00%
Byline Bancorp, Inc.	5,911	115,678	0.00%
At Home Group, Inc.	21,016	115,588	0.00%
PlayAGS, Inc.	9,484	115,041	0.00%
Anworth Mortgage Asset Corp. REIT	32,656	114,949	0.00%
Ameresco, Inc. Class A	6,557	114,747	0.00%
VSE Corp.	2,977	113,245	0.00%
Penn Virginia Corp.	3,724	113,023	0.00%
Citizens, Inc. Class A	16,674	112,549	0.00%
HCI Group, Inc.	2,458	112,208	0.00%
Greif, Inc. Class B	2,163	111,979	0.00%
Evolus, Inc.	9,112	110,893	0.00%
Clean Energy Fuels Corp.	47,016	110,017	0.00%
ORBCOMM, Inc.	26,117	109,953	0.00%
Independence Holding Co.	2,611	109,871	0.00%
Kronos Worldwide, Inc.	8,157	109,304	0.00%
MobileIron, Inc.	22,456	109,136	0.00%
Turning Point Brands, Inc.	3,810	108,966	0.00%
Globalstar, Inc.	210,030	108,943	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
RPC, Inc.	20,539	107,624	0.00%
Energy Recovery, Inc.	10,868	106,398	0.00%
EverQuote, Inc. Class A	3,096	106,348	0.00%
BBX Capital Corp. Class A	22,182	105,808	0.00%
Lumber Liquidators Holdings, Inc.	10,706	104,598	0.00%
Conn's, Inc.	8,414	104,249	0.00%
Greenlight Capital Re Ltd. Class A	10,250	103,628	0.00%
FutureFuel Corp.	8,348	103,432	0.00%
Noble Corp. plc	83,849	102,296	0.00%
Crinetics Pharmaceuticals, Inc.	4,077	102,292	0.00%
Lexicon Pharmaceuticals, Inc.	24,507	101,704	0.00%
Titan Machinery, Inc.	6,847	101,199	0.00%
MasterCraft Boat Holdings, Inc.	6,411	100,973	0.00%
Endurance International Group Holdings, Inc.	21,404	100,599	0.00%
Duluth Holdings, Inc. Class B	9,517	100,214	0.00%
Rubius Therapeutics, Inc.	10,540	100,130	0.00%
United Insurance Holdings Corp.	7,932	100,023	0.00%
TimkenSteel Corp.	12,653	99,453	0.00%
Ormat Technologies, Inc.	1,312	98,913	0.00%
Cedar Realty Trust, Inc. REIT	33,319	98,291	0.00%
IES Holdings, Inc.	3,823	98,098	0.00%
Stoke Therapeutics, Inc.	3,446	97,591	0.00%
GenMark Diagnostics, Inc.	19,484	93,718	0.00%
Green Brick Partners, Inc.	8,154	93,608	0.00%
Amalgamated Bank Class A	4,792	93,204	0.00%
BioSpecifics Technologies Corp.	1,636	93,154	0.00%
Greenhill & Co., Inc.	5,332	91,071	0.00%
Victory Capital Holdings, Inc. Class A	4,312	90,423	0.00%
Forterra, Inc.	7,800	90,168	0.00%
Global Indemnity Ltd.	3,043	90,164	0.00%
Curo Group Holdings Corp.	7,323	89,194	0.00%
Intrepid Potash, Inc.	32,888	89,126	0.00%
Briggs & Stratton Corp.	13,339	88,838	0.00%
Consolidated Communications Holdings, Inc.	22,889	88,809	0.00%
Braemar Hotels & Resorts, Inc. REIT	9,898	88,389	0.00%
Emerald Expositions Events, Inc.	8,360	88,198	0.00%
Ashford Hospitality Trust, Inc. REIT	31,491	87,860	0.00%
Hooker Furniture Corp.	3,405	87,474	0.00%
Hemisphere Media Group, Inc. Class A	5,888	87,437	0.00%
Century Bancorp, Inc. Class A	958	86,182	0.00%
Del Taco Restaurants, Inc.	10,860	85,848	0.00%
Puma Biotechnology, Inc.	9,646	84,403	0.00%
Geron Corp.	61,213	83,250	0.00%
Twist Bioscience Corp.	3,918	82,278	0.00%
ProSight Global, Inc.	5,093	82,150	0.00%
Exterran Corp.	10,403	81,455	0.00%
Park-Ohio Holdings Corp.	2,415	81,265	0.00%
Carrols Restaurant Group, Inc.	11,405	80,405	0.00%
Crawford & Co. Class A	7,007	80,370	0.00%
eXp World Holdings, Inc.	7,016	79,491	0.00%
Tribune Publishing Co.	6,007	79,052	0.00%
Westwood Holdings Group, Inc.	2,653	78,582	0.00%
ChannelAdvisor Corp.	8,687	78,530	0.00%
Fluidigm Corp.	22,554	78,488	0.00%
Diplomat Pharmacy, Inc.	19,220	76,880	0.00%
Ryerson Holding Corp.	6,458	76,398	0.00%
Domo, Inc. Class B	3,504	76,107	0.00%
NACCO Industries, Inc. Class A	1,609	75,349	0.00%
Extraction Oil & Gas, Inc.	35,331	74,902	0.00%
Scholar Rock Holding Corp.	5,678	74,836	0.00%
Fastly, Inc. Class A	3,648	73,215	0.00%
On Deck Capital, Inc.	17,520	72,533	0.00%
Overstock.com, Inc.	10,248	72,248	0.00%
Arcus Biosciences, Inc.	7,037	71,074	0.00%
Venator Materials plc	18,552	71,054	0.00%
WaVe Life Sciences Ltd.	8,717	69,867	0.00%
Translate Bio, Inc.	8,342	67,904	0.00%
Quad/Graphics, Inc.	14,493	67,682	0.00%
Akorn, Inc.	43,894	65,841	0.00%
Amyris, Inc.	20,983	64,837	0.00%
Donegal Group, Inc. Class A	4,274	63,341	0.00%
Covenant Transportation Group, Inc. Class A	4,783	61,820	0.00%
Republic First Bancorp, Inc.	14,721	61,534	0.00%
Party City Holdco, Inc.	26,188	61,280	0.00%
Ocwen Financial Corp.	43,968	60,236	0.00%
Atlas Air Worldwide Holdings, Inc.	2,174	59,937	0.00%
Village Super Market, Inc. Class A	2,572	59,670	0.00%
Ribbon Communications, Inc.	19,125	59,288	0.00%
Merchants Bancorp	3,005	59,229	0.00%
Boston Omaha Corp. Class A	2,808	59,080	0.00%
United States Lime & Minerals, Inc.	654	59,056	0.00%
Optinose, Inc.	6,269	57,800	0.00%
Contura Energy, Inc.	6,266	56,707	0.00%
Altisource Portfolio Solutions SA	2,894	55,941	0.00%
WideOpenWest, Inc.	7,447	55,257	0.00%
Lands' End, Inc.	3,154	52,987	0.00%
Hamilton Beach Brands Holding Co. Class A	2,709	51,742	0.00%
Farmer Brothers Co.	3,383	50,948	0.00%
Universal Logistics Holdings, Inc.	2,581	48,936	0.00%
Genco Shipping & Trading Ltd.	4,461	47,376	0.00%
Sterling Bancorp, Inc.	5,761	46,664	0.00%
SecureWorks Corp. Class A	2,609	43,466	0.00%
GAMCO Investors, Inc. Class A	2,200	42,878	0.00%
Pzena Investment Management, Inc. Class A	4,729	40,764	0.00%
McDermott International, Inc.	59,144	40,017	0.00%
Cymabay Therapeutics, Inc.	19,238	37,706	0.00%
Associated Capital Group, Inc. Class A	922	36,142	0.00%
Casa Systems, Inc.	7,694	31,468	0.00%
Marine Products Corp.	1,919	27,634	0.00%
Alder Biopharmaceuticals, Inc.	23,851	20,989	0.00%
Solid Biosciences, Inc.	4,674	20,799	0.00%
Diebold Nixdorf, Inc. (XFRA)	1,745	19,082	0.00%
Cyclerion Therapeutics, Inc.	4,317	11,742	0.00%
Spirit MTA REIT	14,166	10,874	0.00%
Escrow Winthrop Realty Trust	3,887	3,358	0.00%
A Schulman, Inc.	7,533	3,262	0.00%
TransEnterix, Inc.	1,683	2,474	0.00%
NewStar Financial, Inc.	4,182	1,010	0.00%
Media General, Inc. CVR	15,608	606	0.00%
		1,478,729,851	54.78%
Total Equities		**2,640,174,740**	**97.80%**
Financial Assets at Fair Value Through Profit or Loss		**2,640,174,740**	**97.80%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2018: (0.01%))				
Russell 2000 E-mini March 2020	442	36,633,250	287,010	0.01%
FTSE 100 Index March 2020	45	4,458,068	12,367	0.00%
Euro Stoxx 50 Index March 2020	150	6,292,336	(13,632)	(0.00%)
Topix Index March 2020	41	6,539,348	(46,503)	(0.00%)
SPI 200 Index March 2020	38	4,517,071	(107,571)	(0.01%)
			131,671	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.01% (2018: 0.00%)							
AUD	2,204,150	USD	(1,514,853)	JPMorgan Chase Bank	2/4/2020	37,983	0.01%
JPY	294,865,000	USD	(2,710,318)	JPMorgan Chase Bank	2/4/2020	17,047	0.00%
GBP	1,384,530	USD	(1,824,921)	JPMorgan Chase Bank	2/4/2020	13,803	0.00%
AUD	1,343,000	USD	(932,601)	JPMorgan Chase Bank	2/4/2020	13,550	0.00%
AUD	876,421	USD	(604,790)	Citibank NA	2/4/2020	12,653	0.00%
EUR	2,154,120	USD	(2,420,069)	BNP Paribas	2/4/2020	11,750	0.00%
GBP	300,800	USD	(391,218)	JPMorgan Chase Bank	2/4/2020	8,259	0.00%
EUR	921,905	USD	(1,032,654)	Goldman Sachs International	2/4/2020	8,098	0.00%
USD	3,263,262	JPY	(352,180,000)	JPMorgan Chase Bank	2/4/2020	5,759	0.00%
AUD	339,050	USD	(233,233)	JPMorgan Chase Bank	2/4/2020	5,630	0.00%
AUD	339,650	USD	(234,208)	JPMorgan Chase Bank	2/4/2020	5,077	0.00%
GBP	150,480	USD	(195,093)	JPMorgan Chase Bank	2/4/2020	4,752	0.00%
AUD	333,750	USD	(230,724)	JPMorgan Chase Bank	2/4/2020	4,404	0.00%
GBP	224,550	USD	(294,543)	JPMorgan Chase Bank	2/4/2020	3,670	0.00%
EUR	413,490	USD	(463,386)	JPMorgan Chase Bank	2/4/2020	3,409	0.00%
JPY	52,200,000	USD	(479,430)	JPMorgan Chase Bank	2/4/2020	3,396	0.00%
JPY	52,335,000	USD	(480,759)	JPMorgan Chase Bank	2/4/2020	3,316	0.00%
EUR	260,820	USD	(291,155)	JPMorgan Chase Bank	2/4/2020	3,288	0.00%
GBP	149,310	USD	(195,164)	JPMorgan Chase Bank	2/4/2020	3,127	0.00%
EUR	406,560	USD	(456,081)	JPMorgan Chase Bank	2/4/2020	2,890	0.00%
JPY	34,540,000	USD	(316,778)	JPMorgan Chase Bank	2/4/2020	2,701	0.00%
AUD	165,900	USD	(114,335)	JPMorgan Chase Bank	2/4/2020	2,542	0.00%
EUR	261,240	USD	(292,427)	JPMorgan Chase Bank	2/4/2020	2,491	0.00%
GBP	151,560	USD	(198,967)	JPMorgan Chase Bank	2/4/2020	2,313	0.00%
GBP	101,125	USD	(131,994)	Barclays Bank plc	2/4/2020	2,305	0.00%
AUD	167,075	USD	(115,588)	JPMorgan Chase Bank	2/4/2020	2,117	0.00%
EUR	220,020	USD	(246,395)	JPMorgan Chase Bank	2/4/2020	1,989	0.00%
AUD	169,300	USD	(117,399)	JPMorgan Chase Bank	2/4/2020	1,874	0.00%
JPY	34,680,000	USD	(318,988)	JPMorgan Chase Bank	2/4/2020	1,786	0.00%
GBP	144,330	USD	(190,018)	JPMorgan Chase Bank	2/4/2020	1,659	0.00%
EUR	220,500	USD	(247,357)	JPMorgan Chase Bank	2/4/2020	1,569	0.00%
JPY	34,630,000	USD	(318,798)	JPMorgan Chase Bank	2/4/2020	1,514	0.00%
EUR	263,620	USD	(296,111)	JPMorgan Chase Bank	2/4/2020	1,494	0.00%
JPY	34,190,000	USD	(315,014)	JPMorgan Chase Bank	2/4/2020	1,228	0.00%
JPY	34,180,000	USD	(314,955)	JPMorgan Chase Bank	2/4/2020	1,194	0.00%
JPY	17,260,000	USD	(158,845)	JPMorgan Chase Bank	2/4/2020	802	0.00%
AUD	167,750	USD	(117,400)	JPMorgan Chase Bank	2/4/2020	781	0.00%
USD	84,865	EUR	(75,320)	JPMorgan Chase Bank	2/4/2020	(165)	(0.00%)
JPY	16,960,000	USD	(156,906)	Goldman Sachs International	16/3/2020	(191)	(0.00%)
JPY	17,190,000	USD	(159,101)	JPMorgan Chase Bank	16/3/2020	(261)	(0.00%)
JPY	17,075,000	USD	(158,113)	JPMorgan Chase Bank	16/3/2020	(335)	(0.00%)
USD	159,795	JPY	(17,330,000)	JPMorgan Chase Bank	2/4/2020	(500)	(0.00%)
USD	118,225	AUD	(168,600)	JPMorgan Chase Bank	2/4/2020	(554)	(0.00%)
USD	99,625	GBP	(75,780)	JPMorgan Chase Bank	2/4/2020	(1,014)	(0.00%)
JPY	51,375,000	USD	(475,978)	JPMorgan Chase Bank	16/3/2020	(1,258)	(0.00%)
GBP	142,980	USD	(191,450)	JPMorgan Chase Bank	2/4/2020	(1,565)	(0.00%)
GBP	216,675	USD	(289,909)	JPMorgan Chase Bank	2/4/2020	(2,154)	(0.00%)
JPY	317,695,848	USD	(2,945,176)	JPMorgan Chase Bank	2/4/2020	(6,636)	(0.00%)
						187,587	**0.01%**
Total Financial Derivative Instruments						**319,258**	**0.01%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**59,078,963**	**2.19%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,699,572,961**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,591,898,415	96.01%
(b) Transferable securities dealt in on another regulated market	46,929,574	1.74%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,346,751	0.05%
(d) Financial derivative instruments	319,258	0.01%
(e) Other assets and liabilities	59,078,963	2.19%
Total Net Assets (for financial reporting purposes)	2,699,572,961	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,640,174,740	1,488,245,745
Financial Derivative Instruments	501,597	228,945
Cash	60,106,492	18,244,498
Unrealised Appreciation on Spot Currency Contracts	15,414	—
Receivables:		
Interest and Dividends	3,814,971	2,648,330
Capital Shares Issued	4,585,286	4,255,014
Investments Sold	1,596,257	1,846,822
Futures Margin Cash	2,242,531	1,698,926
Cash Collateral	—	220,000
Other Receivables	—	2,917
Total Current Assets	**2,713,037,288**	**1,517,391,197**
Current Liabilities		
Financial Derivative Instruments	182,339	304,495
Bank Overdraft	—	99,225
Unrealised Depreciation on Spot Currency Contracts	—	6,845
Payables and Other Liabilities:		
Investments Purchased	71,732	293,280
Income Distribution Payable	1,060,517	615,327
Capital Shares Redeemed	11,534,045	5,144,577
Management Fees Payable	615,694	470,311
Total Current Liabilities	**13,464,327**	**6,934,060**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**2,699,572,961**	**1,510,457,137**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
US ($) Equivalent	204,259,144	187,779,627	169,616,234
Net Assets	181,968,058	164,265,084	141,252,694
Number of Shares Outstanding	777,018	899,542	698,417
Net Asset Value Per Share[1]	**234.19**	**182.61**	**202.25**
Institutional USD Shares ($)			
Net Assets	159,832,159	104,069,303	158,837,168
Number of Shares Outstanding	584,400	479,171	628,630
Net Asset Value Per Share[1]	**273.50**	**217.19**	**252.67**
Investor EUR Shares (€)			
US ($) Equivalent	54,711,725	63,879,021	64,385,642
Net Assets	48,740,958	55,879,825	53,618,956
Number of Shares Outstanding	200,262	294,394	255,004
Net Asset Value Per Share[1]	**243.39**	**189.81**	**210.27**
Investor USD Shares ($)			
Net Assets	34,131,918	22,132,685	30,852,587
Number of Shares Outstanding	233,548	190,679	228,424
Net Asset Value Per Share[1]	**146.15**	**116.07**	**135.07**
GBP Accumulation Shares (£)			
US ($) Equivalent	709,059,505	469,779,950	463,466,884
Net Assets	535,240,257	368,859,894	342,610,904
Number of Shares Outstanding	1,718,969	1,434,181	1,216,190
Net Asset Value Per Share[1]	**311.37**	**257.19**	**281.71**
GBP Income Shares (£)			
US ($) Equivalent	205,869,221	152,810,088	160,442,746
Net Assets	155,402,324	119,982,798	118,604,880
Number of Shares Outstanding	573,684	528,093	469,735
Net Asset Value Per Share[1]	**270.88**	**227.20**	**252.49**
Institutional Plus EUR Shares (€)			
US ($) Equivalent	1,098,429,408	427,475,819	361,398,480
Net Assets	978,556,273	373,945,525	300,964,759
Number of Shares Outstanding	5,138,601	2,520,170	1,832,849
Net Asset Value Per Share[1]	**190.43**	**148.38**	**164.21**
Institutional Plus USD Shares ($)			
Net Assets	—	—	9,710
Number of Shares Outstanding	—	—	72
Net Asset Value Per Share[1]	—	—	**134.86**
Institutional EUR Income Shares (€)			
US ($) Equivalent	110,810,439	12,318,668	—
Net Assets	98,717,541	10,776,073	—
Number of Shares Outstanding	864,500	119,187	—
Net Asset Value Per Share[1]	**114.19**	**90.41**	—
Institutional Plus GBP Accumulation Shares (£)			
US ($) Equivalent	45,870,251	23,861,169	8,282,674
Net Assets	34,625,592	18,735,215	6,122,842
Number of Shares Outstanding	192,702	126,326	37,722
Net Asset Value Per Share[1]	**179.68**	**148.31**	**162.31**
Institutional Plus GBP Income Shares (£)			
US ($) Equivalent	76,599,191	46,350,807	22,088,942
Net Assets	57,821,622	36,393,537	16,328,917
Number of Shares Outstanding	348,459	261,497	105,572
Net Asset Value Per Share[1]	**165.94**	**139.17**	**154.67**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	464,641	225,240
Dividend Income	44,903,246	32,845,105
Securities Lending Income	1,841,565	1,443,094
Miscellaneous Income	16,205	2,309
Net Gain/(Loss) on Financial Instruments	427,888,645	(268,663,020)
Total Investment Income/(Loss)	**475,114,302**	**(234,147,272)**
Expenses		
Management Fees	6,737,827	5,676,396
Transaction Fees and Commissions	645,077	346,748
Other Expenses	9,664	—
Total Expenses	**7,392,568**	**6,023,144**
Finance Costs		
Interest Expense	20,091	10,545
Distribution Paid	4,360,098	3,046,880
Income Equalisation	(144,198)	(35,700)
Total Finance Costs	**4,235,991**	**3,021,725**
Net Investment Income/(Loss)	**463,485,743**	**(243,192,141)**
Foreign Withholding Tax	(8,170,665)	(5,957,479)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**455,315,078**	**(249,149,620)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	455,315,078	(249,149,620)
Capital Transactions		
Subscriptions	1,314,348,314	758,579,665
Redemptions	(580,564,764)	(438,504,047)
Reinvestments	17,196	150,072
Total Capital Transactions[1]	733,800,746	320,225,690
Total Increase/(Decrease) for the Year	1,189,115,824	71,076,070
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	1,510,457,137	1,439,381,067
End of Year	**2,699,572,961**	**1,510,457,137**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Global Stock Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI World Index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times during the year after raising them four times in 2018. The European Central Bank pushed its deposit rate further into negative territory and announced a new round of open-ended bond purchases in September. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- In this environment, global equities overall ended the year strongly higher. The fund's benchmark index returned 27.67% for the 12 months ended 31 December 2019.
- Each of the index's 11 sectors recorded positive results. Information technology, industrials and financials contributed the most to returns. Energy, real estate and utilities added the least.
- US stocks, which account for more than 60% of the index, contributed most to results.

All returns in the commentary above are in US dollars.

Benchmark: MSCI World Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	29.91%	10.22%	11.97%
Benchmark	30.02	10.39	12.19
Tracking Difference*	-0.11		
EUR Institutional Plus Shares	30.03%	10.33%	12.10%
Benchmark	30.02	10.39	12.14
Tracking Difference*	0.01		
EUR Investor Shares	29.85%	10.17%	11.89%
Benchmark	30.02	10.39	12.19
Tracking Difference*	-0.17		
EUR-Hedged Institutional Shares	24.50%	7.51%	8.81%
Benchmark	24.58	7.66	9.04
Tracking Difference*	-0.08		
GBP Institutional Plus Accumulation Shares	22.75%	—	9.14%
Benchmark	22.74	—	9.16
Tracking Difference*	0.01		
USD Institutional Shares	27.56%	8.58%	9.25%
Benchmark	27.67	8.74	9.47
Tracking Difference*	-0.11		
USD Institutional Income Shares	27.58%	—	7.87%
Benchmark	27.67	—	8.01
Tracking Difference*	-0.09		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Institutional Plus Shares	27.68%	8.69%	8.48%
Benchmark	27.67	8.74	8.53
Tracking Difference*	0.01		
USD Investor Shares	27.51%	8.53%	9.18%
Benchmark	27.67	8.74	9.47
Tracking Difference*	-0.16		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 6 December 2013; GBP Institutional Plus Accumulation Shares, 14 December 2017; USD Institutional Income Shares, 8 March 2018; USD Institutional Plus Shares, 19 December 2013.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
Amazon.com, Inc.	8,652	15,027,665
Microsoft Corp.	115,814	13,248,346
Apple, Inc.	69,839	12,494,659
Prosus NV	125,405	9,721,568
Blackstone Group, Inc. Class A	169,149	9,013,307
Facebook, Inc. Class A	45,105	7,652,617
Alphabet, Inc. Class A	5,530	6,384,379
Johnson & Johnson	43,323	5,751,513
Exxon Mobil Corp.	72,488	5,374,613
Alphabet, Inc. Class C	4,789	5,339,692
JPMorgan Chase & Co.	49,169	5,314,223
Berkshire Hathaway, Inc. Class B	24,560	5,033,046
Salesforce.com, Inc.	29,131	4,607,874
AT&T, Inc.	141,432	4,528,063
Procter & Gamble Co.	42,892	4,281,911
Nestle SA	46,878	4,241,153
Twilio, Inc. Class A	30,087	3,978,439
Pfizer, Inc.	93,133	3,833,310
Visa, Inc. Class A	25,844	3,830,856
Bank of America Corp.	134,161	3,779,231

Sales	Shares	Proceeds US Dollars ($)
Apple, Inc.	232,753	46,048,327
Microsoft Corp.	248,243	31,159,537
Amazon.com, Inc.	14,223	25,402,978
JPMorgan Chase & Co.	148,195	16,141,907
Facebook, Inc. Class A	87,934	15,618,168
Oracle Corp.	262,086	13,831,565
Cisco Systems, Inc.	262,437	13,570,862
Johnson & Johnson	98,944	13,390,692
Bank of America Corp.	461,963	13,237,059
Alphabet, Inc. Class C	11,130	13,095,495
Walt Disney Co.	109,023	12,806,444
Nestle SA	122,612	12,277,050
Wells Fargo & Co.	249,672	12,013,940
Alphabet, Inc. Class A	10,123	11,790,427
Pfizer, Inc.	277,390	11,411,555
Exxon Mobil Corp.	149,067	11,411,041
Visa, Inc. Class A	66,050	10,773,218
Anadarko Petroleum Corp.	148,586	10,463,658
Home Depot, Inc.	49,348	9,996,323
Citigroup, Inc.	148,522	9,714,431

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 99.78% (2018: 98.36%)			
Australia 2.29% (2018: 2.37%)			
Commonwealth Bank of Australia	452,319	25,404,814	0.22%
CSL Ltd.	116,524	22,587,651	0.20%
BHP Group Ltd.	749,065	20,493,529	0.18%
Westpac Banking Corp.	894,319	15,232,468	0.13%
Australia & New Zealand Banking Group Ltd.	730,623	12,649,757	0.11%
National Australia Bank Ltd.	724,836	12,549,562	0.11%
Wesfarmers Ltd.	283,748	8,257,671	0.07%
Woolworths Group Ltd.	315,706	8,024,827	0.07%
Macquarie Group Ltd.	80,880	7,837,406	0.07%
Transurban Group	695,512	7,289,650	0.06%
Rio Tinto Ltd.	95,747	6,757,457	0.06%
Woodside Petroleum Ltd.	239,557	5,789,475	0.05%
Amcor plc	413,846	4,529,516	0.04%
Newcrest Mining Ltd.	198,207	4,214,721	0.04%
Goodman Group REIT	420,447	3,951,546	0.03%
Scentre Group REIT	1,391,866	3,747,319	0.03%
Aristocrat Leisure Ltd.	146,005	3,455,694	0.03%
Brambles Ltd.	411,264	3,388,229	0.03%
Insurance Australia Group Ltd.	594,718	3,202,317	0.03%
QBE Insurance Group Ltd.	340,587	3,083,673	0.03%
Coles Group Ltd.	292,052	3,046,621	0.03%
Suncorp Group Ltd.	324,750	2,958,548	0.03%
ASX Ltd.	49,932	2,752,167	0.02%
Origin Energy Ltd.	455,330	2,704,627	0.02%
Telstra Corp., Ltd.	1,077,167	2,680,469	0.02%
Fortescue Metals Group Ltd.	355,553	2,671,816	0.02%
Santos Ltd.	458,134	2,634,330	0.02%
APA Group	318,837	2,487,804	0.02%
South32 Ltd.	1,300,698	2,468,679	0.02%
AGL Energy Ltd.	169,857	2,451,302	0.02%
Cochlear Ltd.	14,873	2,349,547	0.02%
Sonic Healthcare Ltd.	115,319	2,330,575	0.02%
Dexus REIT	281,242	2,313,079	0.02%
Mirvac Group REIT	1,007,860	2,252,951	0.02%
James Hardie Industries plc	113,761	2,228,716	0.02%
Treasury Wine Estates Ltd.	186,195	2,125,585	0.02%
Ramsay Health Care Ltd.	41,620	2,121,994	0.02%
Stockland REIT	614,766	1,996,532	0.02%
GPT Group REIT	497,260	1,957,474	0.02%
Lendlease Group	146,684	1,814,763	0.02%
Oil Search Ltd.	353,892	1,803,571	0.02%
Aurizon Holdings Ltd.	490,528	1,803,391	0.02%
Sydney Airport	286,079	1,741,519	0.02%
Tabcorp Holdings Ltd.	504,289	1,605,839	0.01%
Medibank Pvt Ltd.	704,686	1,565,334	0.01%
Caltex Australia Ltd.	64,902	1,548,896	0.01%
Orica Ltd.	98,650	1,524,225	0.01%
Vicinity Centres REIT	827,267	1,448,003	0.01%
BlueScope Steel Ltd.	135,226	1,431,560	0.01%
Computershare Ltd.	118,905	1,402,544	0.01%
Seek Ltd.	86,169	1,365,910	0.01%
Magellan Financial Group Ltd.	31,743	1,270,768	0.01%
AMP Ltd.	865,314	1,164,842	0.01%
Alumina Ltd.	633,082	1,023,557	0.01%
Coca-Cola Amatil Ltd.	131,471	1,022,138	0.01%
REA Group Ltd.	13,370	973,679	0.01%
Boral Ltd.	298,703	940,680	0.01%
Qantas Airways Ltd.	186,284	931,043	0.01%
Incitec Pivot Ltd.	414,853	927,354	0.01%
Worley Ltd.	83,745	901,277	0.01%
Bendigo & Adelaide Bank Ltd.	129,186	888,134	0.01%
Crown Resorts Ltd.	98,209	829,123	0.01%
Challenger Ltd.	144,319	820,723	0.01%
AusNet Services	684,626	818,138	0.01%
WiseTech Global Ltd.	37,898	622,586	0.01%
CIMIC Group Ltd.	24,502	570,793	0.00%
Washington H Soul Pattinson & Co., Ltd.	31,270	472,597	0.00%
Flight Centre Travel Group Ltd.	14,616	452,686	0.00%
TPG Telecom Ltd.	92,730	437,388	0.00%
Harvey Norman Holdings Ltd.	148,869	425,915	0.00%
BGP Holdings Beneficial	1,010,126	—	0.00%
		263,529,074	**2.29%**
Austria 0.08% (2018: 0.08%)			
Erste Group Bank AG	76,132	2,867,976	0.02%
OMV AG	37,839	2,127,112	0.02%
Raiffeisen Bank International AG	38,639	971,105	0.01%
Verbund AG	17,756	891,718	0.01%
Voestalpine AG	31,341	874,581	0.01%
ANDRITZ AG	19,123	824,278	0.01%
		8,556,770	**0.08%**
Belgium 0.33% (2018: 0.32%)			
Anheuser-Busch InBev SA	196,939	16,073,565	0.14%
KBC Group NV	63,885	4,808,934	0.04%
Ageas	46,338	2,740,119	0.02%
UCB SA	32,665	2,599,652	0.02%
Umicore SA	50,843	2,474,610	0.02%
Galapagos NV	11,004	2,303,646	0.02%
Solvay SA	19,243	2,231,308	0.02%
Groupe Bruxelles Lambert SA	20,968	2,211,497	0.02%
Proximus SADP	38,736	1,109,639	0.01%
Colruyt SA	14,278	744,937	0.01%
Telenet Group Holding NV	11,988	539,069	0.01%
		37,836,976	**0.33%**
Canada 3.43% (2018: 3.32%)			
Royal Bank of Canada	370,818	29,382,340	0.26%
Toronto-Dominion Bank	465,756	26,158,480	0.23%
Bank of Nova Scotia	316,581	17,907,242	0.16%
Canadian National Railway Co.	184,991	16,757,966	0.15%
Enbridge, Inc. (XTSE)	365,122	14,537,304	0.13%
Brookfield Asset Management, Inc. Class A	229,994	13,307,461	0.12%
Suncor Energy, Inc.	401,128	13,165,227	0.11%
TC Energy Corp.	241,368	12,872,960	0.11%
Bank of Montreal	161,810	12,557,978	0.11%
Shopify, Inc. Class A	25,796	10,270,657	0.09%
Manulife Financial Corp.	495,461	10,071,604	0.09%
Canadian Natural Resources Ltd.	297,698	9,642,040	0.08%
Canadian Imperial Bank of Commerce	112,061	9,338,201	0.08%
Canadian Pacific Railway Ltd.	35,095	8,958,934	0.08%
Nutrien Ltd.	146,252	7,011,750	0.06%
Alimentation Couche-Tard, Inc. Class B	218,662	6,948,958	0.06%
Sun Life Financial, Inc.	148,240	6,768,684	0.06%
Waste Connections, Inc.	68,817	6,250,491	0.05%
Enbridge, Inc.	151,357	6,019,468	0.05%
Barrick Gold Corp.	301,112	5,600,788	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
CGI, Inc.	63,394	5,312,532	0.05%
Pembina Pipeline Corp.	140,510	5,215,150	0.05%
Constellation Software, Inc.	5,246	5,102,021	0.04%
Franco-Nevada Corp.	48,397	5,004,476	0.04%
Fortis, Inc.	118,207	4,911,504	0.04%
National Bank of Canada	86,887	4,829,624	0.04%
Rogers Communications, Inc. Class B	89,058	4,428,348	0.04%
Restaurant Brands International, Inc.	68,411	4,367,120	0.04%
Magna International, Inc.	79,154	4,346,069	0.04%
Intact Financial Corp.	35,970	3,895,051	0.03%
Agnico Eagle Mines Ltd.	60,748	3,746,771	0.03%
Thomson Reuters Corp.	51,536	3,691,675	0.03%
Wheaton Precious Metals Corp.	115,603	3,444,689	0.03%
Fairfax Financial Holdings Ltd.	7,091	3,334,233	0.03%
Open Text Corp.	69,261	3,056,190	0.03%
Cenovus Energy, Inc.	270,464	2,753,133	0.02%
Metro, Inc.	65,994	2,727,294	0.02%
Barrick Gold Corp. (XLON)	146,124	2,720,542	0.02%
Emera, Inc.	62,125	2,672,800	0.02%
Dollarama, Inc.	77,010	2,650,439	0.02%
Loblaw Cos Ltd.	47,667	2,462,841	0.02%
Bausch Health Cos, Inc.	81,495	2,442,807	0.02%
Shaw Communications, Inc. Class B	120,077	2,439,968	0.02%
Kirkland Lake Gold Ltd.	51,539	2,274,989	0.02%
Teck Resources Ltd. Class B	129,760	2,253,476	0.02%
Telus Corp.	54,156	2,099,837	0.02%
Algonquin Power & Utilities Corp.	141,712	2,007,518	0.02%
Power Corp. of Canada	77,567	2,000,861	0.02%
Saputo, Inc.	60,782	1,884,277	0.02%
Power Financial Corp.	68,572	1,847,623	0.02%
BCE, Inc.	39,741	1,843,700	0.02%
Great-West Lifeco, Inc.	71,748	1,840,246	0.02%
Inter Pipeline Ltd.	105,135	1,827,448	0.02%
First Quantum Minerals Ltd.	179,804	1,826,118	0.02%
CAE, Inc.	68,327	1,811,515	0.02%
Imperial Oil Ltd.	67,109	1,777,670	0.02%
WSP Global, Inc.	25,644	1,753,502	0.01%
CCL Industries, Inc. Class B	38,580	1,645,842	0.01%
Hydro One Ltd.	85,058	1,645,078	0.01%
Canadian Tire Corp., Ltd. Class A	15,186	1,636,586	0.01%
George Weston Ltd.	20,022	1,590,643	0.01%
Encana Corp.	335,517	1,573,120	0.01%
Gildan Activewear, Inc. Class A	53,082	1,571,481	0.01%
Stars Group, Inc.	59,576	1,556,993	0.01%
iA Financial Corp., Inc.	27,726	1,525,117	0.01%
Kinross Gold Corp. - CAD	315,387	1,498,195	0.01%
Parkland Fuel Corp.	39,424	1,450,487	0.01%
Keyera Corp.	53,738	1,409,807	0.01%
Onex Corp.	21,397	1,355,845	0.01%
Air Canada Class B	33,318	1,246,390	0.01%
Quebecor, Inc. Class B	45,583	1,164,928	0.01%
Canopy Growth Corp.	53,271	1,121,906	0.01%
AltaGas Ltd.	71,435	1,089,635	0.01%
Empire Co., Ltd.	45,340	1,065,014	0.01%
Lundin Mining Corp.	165,956	993,112	0.01%
CI Financial Corp.	59,171	990,632	0.01%
Canadian Utilities Ltd. Class A	32,321	976,297	0.01%
Cameco Corp.	98,697	878,321	0.01%
BlackBerry Ltd.	133,451	859,314	0.01%
Canadian Apartment Properties REIT	20,544	839,821	0.01%
Bombardier, Inc. Class B	547,942	815,522	0.01%
RioCan REIT	39,508	815,295	0.01%
Husky Energy, Inc.	89,388	718,275	0.01%
Atco Ltd. Class I	18,581	713,149	0.01%
First Capital	42,597	678,990	0.01%
PrairieSky Royalty Ltd.	55,297	649,449	0.01%
IGM Financial, Inc.	22,135	636,355	0.01%
West Fraser Timber Co., Ltd.	13,929	615,271	0.01%
H&R REIT	36,060	586,748	0.00%
Methanex Corp.	15,112	584,436	0.00%
SmartCentres REIT	20,951	504,246	0.00%
Aurora Cannabis, Inc.	176,714	380,206	0.00%
Cronos Group, Inc.	46,457	357,182	0.00%
Canadian Natural Resources Ltd. (XNYS)	1,676	54,219	0.00%
Kinross Gold Corp.	7,438	35,256	0.00%
		393,961,753	**3.43%**
Denmark 0.61% (2018: 0.60%)			
Novo Nordisk A/S Class B	455,567	26,460,114	0.23%
DSV PANALPINA A/S	56,647	6,533,509	0.06%
Orsted A/S	49,582	5,131,741	0.04%
Vestas Wind Systems A/S	48,855	4,940,542	0.04%
Carlsberg A/S Class B	27,604	4,120,904	0.04%
Coloplast A/S Class B	30,689	3,809,733	0.03%
Genmab A/S	16,802	3,739,246	0.03%
Danske Bank A/S	167,244	2,708,262	0.02%
Novozymes A/S Class B	55,008	2,693,797	0.02%
AP Moller-Maersk A/S Class B	1,679	2,423,289	0.02%
Chr Hansen Holding A/S	26,623	2,117,202	0.02%
AP Moller - Maersk A/S Class A	974	1,321,199	0.01%
Pandora A/S	25,818	1,123,938	0.01%
Tryg A/S	31,772	942,612	0.01%
Demant A/S	28,599	901,317	0.01%
ISS A/S	36,627	879,499	0.01%
H Lundbeck A/S	18,055	689,979	0.01%
		70,536,883	**0.61%**
Finland 0.31% (2018: 0.36%)			
Kone OYJ Class B	87,704	5,737,534	0.05%
Nokia OYJ	1,409,062	5,213,191	0.05%
Sampo OYJ Class A	115,519	5,045,463	0.04%
UPM-Kymmene OYJ	137,346	4,765,422	0.04%
Neste OYJ	108,759	3,786,983	0.03%
Fortum OYJ	113,697	2,807,748	0.02%
Stora Enso OYJ Class R	150,019	2,183,258	0.02%
Elisa OYJ	36,800	2,034,419	0.02%
Wartsila OYJ Abp	114,850	1,269,854	0.01%
Orion OYJ Class B	27,328	1,265,985	0.01%
Metso OYJ	27,577	1,089,003	0.01%
Nokian Renkaat OYJ	32,468	934,094	0.01%
		36,132,954	**0.31%**
France 3.80% (2018: 3.73%)			
Total SA	617,463	34,100,629	0.30%
LVMH Moet Hennessy Louis Vuitton SE	70,960	32,992,107	0.29%
Sanofi	290,442	29,218,015	0.25%
Airbus SE	150,114	21,986,267	0.19%
BNP Paribas SA	284,324	16,860,889	0.15%
Vinci SA	131,982	14,666,830	0.13%
Schneider Electric SE	139,512	14,329,103	0.12%
AXA SA	490,922	13,837,115	0.12%
Danone SA	159,283	13,212,963	0.11%
Safran SA	84,243	13,016,565	0.11%
Kering SA	19,573	12,857,249	0.11%
EssilorLuxottica SA	73,305	11,174,284	0.10%
L'Oreal SA (Prime De Fidelite)	36,286	10,752,993	0.09%
Pernod Ricard SA	54,693	9,786,027	0.09%
Air Liquide SA (Prime De Fidelite)	66,557	9,428,431	0.08%
Orange SA	500,876	7,376,501	0.06%
Societe Generale SA	203,088	7,070,374	0.06%
Vivendi SA	228,436	6,620,749	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Hermes International	8,150	6,094,647	0.05%
Unibail-Rodamco-Westfield REIT	35,919	5,670,878	0.05%
Dassault Systemes SE	34,265	5,636,674	0.05%
Legrand SA	68,659	5,598,345	0.05%
Cie Generale des Etablissements Michelin SCA	44,289	5,423,841	0.05%
Cie de Saint-Gobain	128,406	5,260,954	0.05%
Capgemini SE	41,512	5,074,437	0.04%
L'Oreal SA	16,665	4,938,506	0.04%
STMicroelectronics NV	176,151	4,739,576	0.04%
Air Liquide SA - EUR	32,144	4,553,503	0.04%
Credit Agricole SA	295,548	4,287,903	0.04%
Veolia Environnement SA	138,628	3,689,511	0.03%
Teleperformance	15,001	3,660,716	0.03%
L'Oreal SA (Prime De Fidelite 2021)	12,299	3,644,686	0.03%
Peugeot SA	151,452	3,621,104	0.03%
Engie SA (Prime De Fidelite 2019)-EUR	195,925	3,166,932	0.03%
Edenred	60,786	3,145,508	0.03%
Air Liquide SA	21,515	3,047,804	0.03%
ArcelorMittal SA	171,580	3,012,627	0.03%
Thales SA	27,449	2,850,680	0.02%
Carrefour SA	151,994	2,550,668	0.02%
Publicis Groupe SA	54,596	2,473,423	0.02%
Bouygues SA	57,665	2,451,933	0.02%
Eiffage SA	20,253	2,318,867	0.02%
Renault SA	48,713	2,306,417	0.02%
Accor SA	47,369	2,219,919	0.02%
Alstom SA	46,785	2,217,758	0.02%
Engie SA	136,186	2,201,310	0.02%
Valeo SA	62,009	2,186,296	0.02%
Worldline SA	30,564	2,166,556	0.02%
Gecina SA REIT	11,791	2,112,369	0.02%
Atos SE	25,245	2,106,044	0.02%
Klepierre SA REIT	51,630	1,961,766	0.02%
Getlink SE	112,057	1,950,910	0.02%
Bureau Veritas SA	74,407	1,942,718	0.02%
Arkema SA	17,846	1,897,043	0.02%
SCOR SE	40,094	1,684,106	0.01%
Ingenico Group SA	15,422	1,675,724	0.01%
Eurofins Scientific SE	2,964	1,644,248	0.01%
Engie SA (Prime De Fidelite 2021)-EUR	94,963	1,534,982	0.01%
Aeroports de Paris	7,625	1,507,251	0.01%
Ubisoft Entertainment SA	21,485	1,485,119	0.01%
Sodexo SA-EUR	12,295	1,458,090	0.01%
Suez	88,374	1,337,709	0.01%
SES SA Class A	94,934	1,332,043	0.01%
Covivio REIT	11,710	1,330,221	0.01%
Amundi SA	15,793	1,239,162	0.01%
Sartorius Stedim Biotech	7,147	1,184,924	0.01%
Natixis SA	244,549	1,086,496	0.01%
Faurecia SE	19,826	1,068,893	0.01%
Bollore SA	227,147	991,843	0.01%
BioMerieux	10,747	957,239	0.01%
Wendel SA	7,113	946,145	0.01%
CNP Assurances	44,533	886,292	0.01%
Iliad SA	6,787	880,307	0.01%
Ipsen SA	9,800	869,039	0.01%
ICADE REIT	7,810	850,811	0.01%
Dassault Aviation SA	641	841,841	0.01%
Engie SA (Prime De Fidelite 2020)-EUR	46,499	751,610	0.01%
Eutelsat Communications SA	45,634	742,238	0.01%
Sodexo SA (XPAR)	6,243	740,371	0.01%
Remy Cointreau SA	5,835	717,202	0.01%
Eurazeo SE	10,464	716,496	0.01%
Casino Guichard Perrachon SA	13,898	650,541	0.01%
Electricite de France SA	54,848	611,236	0.01%
JCDecaux SA	19,787	610,356	0.01%
Sodexo SA	4,433	525,719	0.00%
Electricite de France SA (XPAR)	45,128	502,915	0.00%
SEB SA (Prime De Fidelite)	3,242	481,823	0.00%
Electricite de France SA (Prime De Fidelite)	34,673	386,402	0.00%
SEB SA (XPAR)	1,641	243,884	0.00%
EDF (Prime De Fidelite 2021)	20,043	223,363	0.00%
SEB SA	991	147,281	0.00%
		436,313,842	**3.80%**
Germany 2.87% (2018: 3.03%)			
SAP SE	253,135	34,188,210	0.30%
Allianz SE	108,225	26,531,791	0.23%
Siemens AG	194,568	25,452,636	0.22%
Bayer AG	239,584	19,581,014	0.17%
BASF SE	234,899	17,758,452	0.16%
Adidas AG	46,701	15,191,859	0.13%
Deutsche Telekom AG	863,763	14,126,693	0.12%
Daimler AG	234,327	12,985,893	0.11%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	37,159	10,969,987	0.10%
Deutsche Post AG	248,836	9,499,619	0.08%
Volkswagen AG - Preference Shares	47,687	9,433,891	0.08%
Deutsche Boerse AG	47,651	7,496,378	0.07%
Infineon Technologies AG	324,396	7,395,572	0.06%
Vonovia SE	132,013	7,112,860	0.06%
Bayerische Motoren Werke AG	82,527	6,775,438	0.06%
E.ON SE	573,891	6,135,291	0.05%
Fresenius SE & Co. KGaA	108,254	6,097,628	0.05%
Henkel AG & Co. KGaA - Preference Shares	48,594	5,029,212	0.04%
RWE AG	151,627	4,655,006	0.04%
Fresenius Medical Care AG & Co. KGaA	55,581	4,115,223	0.04%
Deutsche Bank AG	502,179	3,899,085	0.03%
MTU Aero Engines AG	13,179	3,766,407	0.03%
Deutsche Wohnen SE	91,892	3,756,678	0.03%
Merck KGaA	31,608	3,737,816	0.03%
Wirecard AG	30,228	3,647,575	0.03%
Continental AG	27,967	3,618,352	0.03%
Symrise AG Class A	32,852	3,459,003	0.03%
Beiersdorf AG	26,042	3,117,608	0.03%
Hannover Rueck SE	15,619	3,020,820	0.03%
Porsche Automobil Holding SE - Preference Shares	39,565	2,959,596	0.03%
HeidelbergCement AG	38,620	2,816,078	0.02%
Delivery Hero SE	29,519	2,338,011	0.02%
Henkel AG & Co. KGaA	24,363	2,297,187	0.02%
Brenntag AG	40,114	2,182,956	0.02%
Covestro AG	45,132	2,099,885	0.02%
QIAGEN NV	58,840	2,011,819	0.02%
Aroundtown SA	220,926	1,979,948	0.02%
Sartorius AG - Preference Shares	9,157	1,961,182	0.02%
Siemens Healthineers AG	38,389	1,845,185	0.02%
Zalando SE	35,371	1,793,824	0.02%
Uniper SE	51,919	1,719,816	0.02%
Puma SE	21,405	1,642,253	0.01%
Commerzbank AG	257,409	1,594,091	0.01%
LANXESS AG	22,637	1,520,028	0.01%
thyssenkrupp AG	105,564	1,426,687	0.01%
Volkswagen AG	7,297	1,419,070	0.01%
Carl Zeiss Meditec AG	10,469	1,336,140	0.01%
Evonik Industries AG	43,427	1,326,401	0.01%
Knorr-Bremse AG	12,612	1,284,745	0.01%
GEA Group AG	37,818	1,251,447	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
KION Group AG	16,968	1,172,507	0.01%
Deutsche Lufthansa AG	60,911	1,121,994	0.01%
United Internet AG	32,220	1,058,968	0.01%
Fraport AG Frankfurt Airport Services Worldwide	11,037	938,841	0.01%
Bayerische Motoren Werke AG - Preference Shares	14,241	880,003	0.01%
Fuchs Petrolub SE - Preference Shares	17,301	857,604	0.01%
Hochtief AG	6,355	811,077	0.01%
METRO AG	46,884	755,202	0.01%
Telefonica Deutschland Holding AG	205,671	596,557	0.01%
		329,555,099	**2.87%**
Hong Kong 1.16% (2018: 1.34%)			
AIA Group Ltd.	3,105,877	32,606,168	0.28%
Hong Kong Exchanges & Clearing Ltd.	304,038	9,872,124	0.09%
CK Hutchison Holdings Ltd.	687,069	6,551,660	0.06%
Sun Hung Kai Properties Ltd.	410,633	6,287,189	0.05%
Link REIT	523,272	5,540,432	0.05%
Hong Kong & China Gas Co., Ltd.	2,652,111	5,180,463	0.04%
CK Asset Holdings Ltd.	666,843	4,814,025	0.04%
CLP Holdings Ltd.	430,160	4,521,433	0.04%
Galaxy Entertainment Group Ltd.	559,050	4,118,364	0.04%
Hang Seng Bank Ltd.	197,490	4,080,686	0.04%
Sands China Ltd.	624,818	3,339,879	0.03%
BOC Hong Kong Holdings Ltd.	955,823	3,318,234	0.03%
Jardine Matheson Holdings Ltd.	57,266	3,183,990	0.03%
Techtronic Industries Co., Ltd.	352,602	2,875,825	0.02%
Power Assets Holdings Ltd.	358,449	2,622,192	0.02%
WH Group Ltd.	2,463,261	2,544,887	0.02%
MTR Corp., Ltd.	391,428	2,313,363	0.02%
New World Development Co., Ltd.	1,587,389	2,175,789	0.02%
Wharf Real Estate Investment Co., Ltd.	314,046	1,916,487	0.02%
Henderson Land Development Co., Ltd.	376,447	1,847,981	0.02%
Jardine Strategic Holdings Ltd.	57,100	1,750,115	0.02%
Hongkong Land Holdings Ltd.	301,537	1,733,838	0.02%
BeiGene Ltd. ADR	9,003	1,492,337	0.01%
Wheelock & Co., Ltd.	215,200	1,434,796	0.01%
HKT Trust & HKT Ltd.	981,481	1,383,077	0.01%
Melco Resorts & Entertainment Ltd. ADR	53,026	1,281,638	0.01%
CK Infrastructure Holdings Ltd.	169,829	1,208,581	0.01%
Swire Pacific Ltd. Class A	129,007	1,198,710	0.01%
Sino Land Co., Ltd.	809,285	1,175,737	0.01%
Hang Lung Properties Ltd.	523,993	1,149,963	0.01%
ASM Pacific Technology Ltd.	77,309	1,072,551	0.01%
Budweiser Brewing Co. APAC Ltd.	302,600	1,021,379	0.01%
Wynn Macau Ltd.	409,527	1,009,127	0.01%
Swire Properties Ltd.	300,599	997,264	0.01%
Vitasoy International Holdings Ltd.	194,000	703,368	0.01%
Bank of East Asia Ltd.	312,780	698,474	0.01%
HK Electric Investments & HK Electric Investments Ltd.	671,296	661,664	0.01%
PCCW Ltd.	1,106,958	654,929	0.01%
SJM Holdings Ltd.	491,228	559,202	0.00%
Yue Yuen Industrial Holdings Ltd.	183,992	543,111	0.00%
NWS Holdings Ltd.	378,948	531,085	0.00%
Dairy Farm International Holdings Ltd.	89,100	508,761	0.00%
Kerry Properties Ltd.	158,532	503,564	0.00%
		132,984,442	**1.16%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Ireland 0.20% (2018: 0.37%)			
CRH plc	201,076	8,050,997	0.07%
Kerry Group plc Class A	41,293	5,149,640	0.05%
Flutter Entertainment plc	20,185	2,454,958	0.02%
Kingspan Group plc	39,748	2,429,403	0.02%
Smurfit Kappa Group plc	58,122	2,235,189	0.02%
Bank of Ireland Group plc	248,130	1,359,763	0.01%
AIB Group plc	206,711	720,695	0.01%
		22,400,645	**0.20%**
Israel 0.19% (2018: 0.15%)			
Check Point Software Technologies Ltd.	31,433	3,487,806	0.03%
Bank Leumi Le-Israel BM	385,007	2,802,280	0.03%
Teva Pharmaceutical Industries Ltd. ADR	280,708	2,750,938	0.02%
Nice Ltd.	15,994	2,480,135	0.02%
Bank Hapoalim BM	293,860	2,437,490	0.02%
Wix.com Ltd.	11,913	1,457,913	0.01%
Israel Discount Bank Ltd. Class A	302,590	1,402,567	0.01%
CyberArk Software Ltd.	9,630	1,122,665	0.01%
Mizrahi Tefahot Bank Ltd.	35,263	939,258	0.01%
Elbit Systems Ltd.	5,968	928,893	0.01%
Israel Chemicals Ltd.	183,122	861,532	0.01%
Azrieli Group Ltd.	11,040	807,064	0.01%
		21,478,541	**0.19%**
Italy 0.78% (2018: 0.79%)			
Enel SpA	2,093,608	16,619,730	0.14%
Intesa Sanpaolo SpA	3,834,515	10,108,515	0.09%
Eni SpA	641,765	9,974,398	0.09%
UniCredit SpA	500,467	7,314,300	0.06%
Assicurazioni Generali SpA	283,569	5,855,243	0.05%
Ferrari NV	31,507	5,230,721	0.05%
Fiat Chrysler Automobiles NV	280,002	4,146,904	0.04%
Atlantia SpA	127,949	2,985,917	0.03%
CNH Industrial NV	262,773	2,887,685	0.03%
Snam SpA	526,169	2,767,667	0.02%
Terna Rete Elettrica Nazionale SpA	363,580	2,429,938	0.02%
EXOR NV	28,127	2,181,032	0.02%
Moncler SpA	45,127	2,029,748	0.02%
FinecoBank Banca Fineco SpA	155,826	1,869,838	0.02%
Mediobanca Banca di Credito Finanziario SpA	161,537	1,779,526	0.02%
Prysmian SpA	62,807	1,515,064	0.01%
Poste Italiane SpA	122,736	1,394,244	0.01%
Telecom Italia SpA	2,212,851	1,382,056	0.01%
Davide Campari-Milano SpA	150,422	1,374,429	0.01%
Tenaris SA	121,540	1,371,108	0.01%
Leonardo SpA	105,537	1,237,962	0.01%
Recordati SpA	26,684	1,125,326	0.01%
Telecom Italia SpA (Non CVA)	1,684,331	1,031,923	0.01%
Pirelli & C SpA	102,127	589,237	0.00%
		89,202,511	**0.78%**
Japan 8.15% (2018: 8.49%)			
Toyota Motor Corp.	585,554	41,563,962	0.36%
Sony Corp.	327,435	22,299,024	0.19%
SoftBank Group Corp.	413,272	18,086,235	0.16%
Mitsubishi UFJ Financial Group, Inc.	3,157,754	17,236,528	0.15%
Keyence Corp.	46,492	16,466,318	0.14%
Takeda Pharmaceutical Co., Ltd.	384,132	15,312,260	0.13%
KDDI Corp.	447,251	13,387,693	0.12%
Recruit Holdings Co., Ltd.	349,627	13,187,219	0.11%
Sumitomo Mitsui Financial Group, Inc.	337,015	12,522,352	0.11%
Honda Motor Co., Ltd.	412,529	11,763,767	0.10%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Nintendo Co., Ltd.	28,798	11,651,696	0.10%
Hitachi Ltd.	250,637	10,668,937	0.09%
Shin-Etsu Chemical Co., Ltd.	94,433	10,479,521	0.09%
Kao Corp.	122,810	10,198,852	0.09%
Daiichi Sankyo Co., Ltd.	147,176	9,788,711	0.08%
NTT DOCOMO, Inc.	345,492	9,658,198	0.08%
Hoya Corp.	98,799	9,500,341	0.08%
Mizuho Financial Group, Inc.	6,130,366	9,493,817	0.08%
Mitsubishi Corp.	348,405	9,297,212	0.08%
Murata Manufacturing Co., Ltd.	148,485	9,217,206	0.08%
FANUC Corp.	48,990	9,164,635	0.08%
Tokio Marine Holdings, Inc.	160,917	9,060,512	0.08%
Daikin Industries Ltd.	63,444	9,019,644	0.08%
Fast Retailing Co., Ltd.	14,999	8,971,106	0.08%
Tokyo Electron Ltd.	40,737	8,968,325	0.08%
Astellas Pharma, Inc.	485,106	8,347,350	0.07%
Nippon Telegraph & Telephone Corp.	323,154	8,198,165	0.07%
ITOCHU Corp.	350,112	8,165,253	0.07%
Nidec Corp.	57,781	7,977,952	0.07%
Shiseido Co., Ltd.	104,241	7,464,490	0.06%
Mitsui & Co., Ltd.	410,702	7,354,277	0.06%
Central Japan Railway Co.	36,217	7,331,714	0.06%
Seven & i Holdings Co., Ltd.	194,909	7,179,395	0.06%
Oriental Land Co., Ltd.	52,247	7,153,765	0.06%
Japan Tobacco, Inc.	311,151	6,964,571	0.06%
East Japan Railway Co.	76,689	6,956,523	0.06%
Canon, Inc.	250,509	6,884,243	0.06%
SMC Corp.	14,772	6,835,830	0.06%
Mitsubishi Electric Corp.	476,401	6,569,008	0.06%
Terumo Corp.	166,402	5,948,671	0.05%
Komatsu Ltd.	238,709	5,803,259	0.05%
Softbank Corp.	431,811	5,799,201	0.05%
Mitsui Fudosan Co., Ltd.	232,502	5,716,543	0.05%
Mitsubishi Estate Co., Ltd.	294,314	5,658,791	0.05%
ORIX Corp.	328,223	5,469,628	0.05%
Kyocera Corp.	79,463	5,469,365	0.05%
Chugai Pharmaceutical Co., Ltd.	57,810	5,362,087	0.05%
Panasonic Corp.	563,253	5,335,808	0.05%
Bridgestone Corp.	142,114	5,322,328	0.05%
Denso Corp.	111,876	5,112,273	0.04%
Secom Co., Ltd.	55,022	4,950,081	0.04%
Eisai Co., Ltd.	64,607	4,877,256	0.04%
Fujitsu Ltd.	50,710	4,792,194	0.04%
Olympus Corp.	300,360	4,668,121	0.04%
Kirin Holdings Co., Ltd.	211,937	4,660,956	0.04%
Sumitomo Corp.	305,991	4,572,619	0.04%
Daiwa House Industry Co., Ltd.	146,077	4,556,715	0.04%
Toshiba Corp.	133,466	4,550,187	0.04%
Otsuka Holdings Co., Ltd.	100,763	4,527,497	0.04%
FUJIFILM Holdings Corp.	93,050	4,478,045	0.04%
Nomura Holdings, Inc.	856,470	4,440,167	0.04%
Dai-ichi Life Holdings, Inc.	264,685	4,424,203	0.04%
Shionogi & Co., Ltd.	70,234	4,373,347	0.04%
Kubota Corp.	270,550	4,296,934	0.04%
Asahi Group Holdings Ltd.	93,458	4,285,265	0.04%
MS&AD Insurance Group Holdings, Inc.	122,725	4,077,847	0.03%
Suzuki Motor Corp.	95,003	3,992,443	0.03%
Subaru Corp.	158,582	3,959,625	0.03%
Japan Post Holdings Co., Ltd.	404,755	3,821,289	0.03%
TDK Corp.	33,453	3,813,965	0.03%
JXTG Holdings, Inc.	828,968	3,797,959	0.03%
Asahi Kasei Corp.	325,585	3,697,004	0.03%
West Japan Railway Co.	42,417	3,684,922	0.03%
Unicharm Corp.	103,915	3,537,939	0.03%
Nissan Motor Co., Ltd.	600,069	3,512,343	0.03%
Sumitomo Mitsui Trust Holdings, Inc.	86,030	3,433,284	0.03%
Sompo Holdings, Inc.	86,426	3,419,662	0.03%
Aeon Co., Ltd.	164,144	3,406,734	0.03%
M3, Inc.	110,252	3,352,959	0.03%
Sekisui House Ltd.	155,199	3,332,476	0.03%
Nitori Holdings Co., Ltd.	20,566	3,259,713	0.03%
Mitsubishi Heavy Industries Ltd.	83,200	3,252,207	0.03%
Nippon Steel Corp.	210,275	3,200,321	0.03%
Bandai Namco Holdings, Inc.	51,605	3,148,772	0.03%
Shimano, Inc.	19,102	3,123,465	0.03%
Marubeni Corp.	405,280	3,022,958	0.03%
Sumitomo Realty & Development Co., Ltd.	85,477	2,998,282	0.03%
Sumitomo Electric Industries Ltd.	196,808	2,991,735	0.03%
Sysmex Corp.	43,325	2,969,661	0.03%
Omron Corp.	49,594	2,929,777	0.02%
Advantest Corp.	51,500	2,919,163	0.02%
Z Holdings Corp.	687,479	2,916,290	0.02%
Inpex Corp.	265,315	2,774,608	0.02%
NEC Corp.	63,863	2,656,184	0.02%
Hankyu Hanshin Holdings, Inc.	59,407	2,558,314	0.02%
Nippon Building Fund, Inc. REIT	345	2,523,810	0.02%
Mitsubishi Chemical Holdings Corp.	332,448	2,500,817	0.02%
Toray Industries, Inc.	357,604	2,438,650	0.02%
Tokyo Gas Co., Ltd.	99,163	2,419,422	0.02%
Tokyu Corp.	129,438	2,404,742	0.02%
Resona Holdings, Inc.	541,776	2,387,952	0.02%
Yaskawa Electric Corp.	62,085	2,382,282	0.02%
Chubu Electric Power Co., Inc.	165,749	2,351,066	0.02%
Kintetsu Group Holdings Co., Ltd.	43,037	2,344,413	0.02%
Japan Exchange Group, Inc.	131,179	2,329,657	0.02%
Nitto Denko Corp.	40,957	2,329,094	0.02%
Daito Trust Construction Co., Ltd.	18,538	2,299,445	0.02%
Obic Co., Ltd.	16,803	2,282,147	0.02%
Ono Pharmaceutical Co., Ltd.	98,110	2,258,764	0.02%
Japan Real Estate Investment Corp. REIT	340	2,252,588	0.02%
NTT Data Corp.	163,835	2,211,603	0.02%
Toyota Industries Corp.	37,702	2,196,031	0.02%
Taisei Corp.	51,564	2,156,507	0.02%
Kansai Electric Power Co., Inc.	181,605	2,113,085	0.02%
Yamaha Corp.	37,348	2,089,495	0.02%
Daiwa Securities Group, Inc.	398,889	2,029,773	0.02%
MINEBEA MITSUMI, Inc.	94,091	1,971,430	0.02%
Nippon Paint Holdings Co., Ltd.	37,950	1,969,524	0.02%
Sumitomo Metal Mining Co., Ltd.	60,046	1,958,160	0.02%
Rohm Co., Ltd.	24,194	1,954,666	0.02%
Toyota Tsusho Corp.	55,000	1,953,531	0.02%
Dentsu, Inc.	56,185	1,951,676	0.02%
MEIJI Holdings Co., Ltd.	28,487	1,934,521	0.02%
Makita Corp.	54,880	1,924,019	0.02%
Obayashi Corp.	168,939	1,891,868	0.02%
Nomura Research Institute Ltd.	87,713	1,887,030	0.02%
Rakuten, Inc.	217,406	1,870,482	0.02%
Kikkoman Corp.	37,740	1,864,861	0.02%
Osaka Gas Co., Ltd.	96,812	1,862,746	0.02%
Pan Pacific International Holdings Corp.	111,672	1,860,943	0.02%
Ajinomoto Co., Inc.	110,874	1,851,726	0.02%
T&D Holdings, Inc.	143,839	1,846,381	0.02%
MISUMI Group, Inc.	73,200	1,833,452	0.02%
Tobu Railway Co., Ltd.	50,095	1,823,103	0.02%
Shimadzu Corp.	57,590	1,822,955	0.02%
Ricoh Co., Ltd.	166,110	1,821,975	0.02%
Sumitomo Chemical Co., Ltd.	390,740	1,790,555	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Santen Pharmaceutical Co., Ltd.	93,278	1,790,457	0.02%
Odakyu Electric Railway Co., Ltd.	76,104	1,786,439	0.01%
Nomura Real Estate Master Fund, Inc. REIT	1,032	1,762,496	0.01%
Yakult Honsha Co., Ltd.	31,192	1,730,736	0.01%
Dai Nippon Printing Co., Ltd.	63,216	1,721,825	0.01%
AGC, Inc.	47,388	1,713,686	0.01%
Nexon Co., Ltd.	127,932	1,706,937	0.01%
Isuzu Motors Ltd.	142,688	1,705,560	0.01%
Tokyo Electric Power Co. Holdings, Inc.	394,131	1,693,666	0.01%
Trend Micro, Inc.	32,701	1,685,076	0.01%
Disco Corp.	7,000	1,668,277	0.01%
Sekisui Chemical Co., Ltd.	95,098	1,666,129	0.01%
JFE Holdings, Inc.	127,631	1,657,118	0.01%
Keio Corp.	26,584	1,616,933	0.01%
Daifuku Co., Ltd.	26,300	1,611,760	0.01%
FamilyMart Co., Ltd.	65,228	1,575,556	0.01%
Aisin Seiki Co., Ltd.	41,738	1,563,135	0.01%
Kajima Corp.	116,360	1,561,103	0.01%
TOTO Ltd.	36,540	1,560,116	0.01%
Orix JREIT, Inc. REIT	708	1,532,941	0.01%
Hamamatsu Photonics KK	36,619	1,514,630	0.01%
Suntory Beverage & Food Ltd.	35,945	1,503,290	0.01%
Asahi Intecc Co., Ltd.	51,000	1,501,725	0.01%
Nagoya Railroad Co., Ltd.	47,835	1,492,161	0.01%
Yamaha Motor Co., Ltd.	73,136	1,482,573	0.01%
Shimizu Corp.	142,252	1,460,807	0.01%
Japan Retail Fund Investment Corp. REIT	680	1,459,802	0.01%
Ryohin Keikaku Co., Ltd.	61,380	1,443,637	0.01%
United Urban Investment Corp. REIT	756	1,416,348	0.01%
Idemitsu Kosan Co., Ltd.	50,514	1,408,396	0.01%
Toppan Printing Co., Ltd.	67,443	1,403,162	0.01%
Nissan Chemical Corp.	32,800	1,386,851	0.01%
Yamato Holdings Co., Ltd.	79,907	1,372,775	0.01%
Kyushu Railway Co.	40,600	1,363,607	0.01%
Hikari Tsushin, Inc.	5,384	1,358,943	0.01%
Renesas Electronics Corp.	195,331	1,348,040	0.01%
Kyowa Kirin Co., Ltd.	56,084	1,327,850	0.01%
Keisei Electric Railway Co., Ltd.	33,973	1,325,471	0.01%
Nippon Prologis, Inc. REIT	515	1,309,832	0.01%
SBI Holdings, Inc.	61,460	1,309,224	0.01%
Mazda Motor Corp.	149,116	1,287,056	0.01%
Hoshizaki Corp.	14,219	1,274,378	0.01%
Hitachi High-Technologies Corp.	17,892	1,274,296	0.01%
Koito Manufacturing Co., Ltd.	27,063	1,270,037	0.01%
Alps Alpine Co., Ltd.	55,122	1,263,989	0.01%
Tsuruha Holdings, Inc.	9,700	1,251,383	0.01%
PeptiDream, Inc.	24,100	1,241,868	0.01%
Keihan Holdings Co., Ltd.	25,414	1,239,422	0.01%
Kose Corp.	8,413	1,238,629	0.01%
Oji Holdings Corp.	224,247	1,227,761	0.01%
Brother Industries Ltd.	58,267	1,217,615	0.01%
Daiwa House Investment Corp. REIT Class A	466	1,216,081	0.01%
NGK Insulators Ltd.	68,948	1,207,978	0.01%
Nippon Express Co., Ltd.	20,370	1,203,362	0.01%
Toho Co., Ltd.	28,607	1,196,400	0.01%
LIXIL Group Corp.	68,701	1,194,168	0.01%
Square Enix Holdings Co., Ltd.	23,800	1,189,179	0.01%
Mitsui Chemicals, Inc.	48,138	1,187,116	0.01%
Nissin Foods Holdings Co., Ltd.	15,816	1,181,743	0.01%
Marui Group Co., Ltd.	47,983	1,177,995	0.01%
Mitsubishi Tanabe Pharma Corp.	62,249	1,150,182	0.01%
Lion Corp.	58,300	1,139,982	0.01%
Hitachi Chemical Co., Ltd.	27,029	1,137,867	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Kansai Paint Co., Ltd.	46,080	1,135,092	0.01%
Concordia Financial Group Ltd.	271,775	1,130,364	0.01%
Keikyu Corp.	58,112	1,128,285	0.01%
Pigeon Corp.	30,100	1,112,045	0.01%
Seiko Epson Corp.	72,760	1,108,054	0.01%
Hirose Electric Co., Ltd.	8,579	1,107,553	0.01%
Tokyu Fudosan Holdings Corp.	158,217	1,099,184	0.01%
Otsuka Corp.	27,262	1,097,504	0.01%
Tohoku Electric Power Co., Inc.	110,028	1,095,471	0.01%
Kobayashi Pharmaceutical Co., Ltd.	12,800	1,091,843	0.01%
USS Co., Ltd.	56,629	1,076,563	0.01%
Tosoh Corp.	68,900	1,074,631	0.01%
Nippon Shinyaku Co., Ltd.	12,000	1,045,687	0.01%
Medipal Holdings Corp.	46,767	1,038,406	0.01%
Yokogawa Electric Corp.	58,396	1,036,539	0.01%
Kuraray Co., Ltd.	84,547	1,035,492	0.01%
Casio Computer Co., Ltd.	51,344	1,035,148	0.01%
Nikon Corp.	83,599	1,033,881	0.01%
Fuji Electric Co., Ltd.	33,108	1,019,059	0.01%
SUMCO Corp.	60,200	1,011,504	0.01%
Japan Post Bank Co., Ltd.	104,522	1,009,874	0.01%
Stanley Electric Co., Ltd.	34,313	1,004,052	0.01%
Sohgo Security Services Co., Ltd.	18,284	996,009	0.01%
Alfresa Holdings Corp.	48,579	995,942	0.01%
Amada Holdings Co., Ltd.	86,208	991,580	0.01%
ANA Holdings, Inc.	29,382	984,672	0.01%
Hakuhodo DY Holdings, Inc.	60,244	980,091	0.01%
Japan Post Insurance Co., Ltd.	56,089	961,010	0.01%
Japan Airlines Co., Ltd.	30,654	958,193	0.01%
Konami Holdings Corp.	23,164	955,975	0.01%
Chugoku Electric Power Co., Inc.	72,037	947,899	0.01%
Showa Denko KK	35,400	944,326	0.01%
Taiheiyo Cement Corp.	31,694	937,623	0.01%
Toyo Suisan Kaisha Ltd.	21,843	930,601	0.01%
JSR Corp.	49,843	922,789	0.01%
Oracle Corp. Japan	10,065	921,525	0.01%
CyberAgent, Inc.	26,200	919,742	0.01%
JGC Holdings Corp.	56,908	919,011	0.01%
IHI Corp.	38,676	916,053	0.01%
Kakaku.com, Inc.	35,495	912,239	0.01%
NSK Ltd.	94,674	906,884	0.01%
Nisshin Seifun Group, Inc.	51,440	902,182	0.01%
NH Foods Ltd.	21,570	895,153	0.01%
Nabtesco Corp.	29,538	887,431	0.01%
Japan Prime Realty Investment Corp. REIT	202	885,696	0.01%
Shizuoka Bank Ltd.	117,621	885,337	0.01%
Electric Power Development Co., Ltd.	36,290	883,917	0.01%
Teijin Ltd.	46,639	877,633	0.01%
Sony Financial Holdings, Inc.	36,213	875,710	0.01%
MonotaRO Co., Ltd.	32,500	874,143	0.01%
Yamada Denki Co., Ltd.	163,430	869,221	0.01%
Seibu Holdings, Inc.	52,371	865,019	0.01%
J Front Retailing Co., Ltd.	61,386	864,234	0.01%
Fukuoka Financial Group, Inc.	44,552	862,958	0.01%
Persol Holdings Co., Ltd.	45,500	858,712	0.01%
THK Co., Ltd.	31,402	857,613	0.01%
Hitachi Construction Machinery Co., Ltd.	28,310	855,747	0.01%
Hulic Co., Ltd.	70,325	851,601	0.01%
Sharp Corp.	54,900	851,222	0.01%
Chiba Bank Ltd.	144,029	838,927	0.01%
SG Holdings Co., Ltd.	36,900	835,279	0.01%
Coca-Cola Bottlers Japan Holdings, Inc.	32,400	832,099	0.01%
Sumitomo Heavy Industries Ltd.	28,886	831,959	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Aozora Bank Ltd.	30,976	824,031	0.01%
Sumitomo Dainippon Pharma Co., Ltd.	41,998	823,149	0.01%
Mitsui OSK Lines Ltd.	29,548	822,477	0.01%
Kyushu Electric Power Co., Inc.	93,600	813,913	0.01%
Hitachi Metals Ltd.	53,692	796,919	0.01%
Toho Gas Co., Ltd.	19,272	790,919	0.01%
NGK Spark Plug Co., Ltd.	40,175	788,898	0.01%
Welcia Holdings Co., Ltd.	12,300	786,611	0.01%
Mitsubishi Materials Corp.	28,425	778,663	0.01%
Suzuken Co., Ltd.	18,932	777,836	0.01%
LINE Corp.	15,800	777,824	0.01%
Nomura Real Estate Holdings, Inc.	31,834	767,473	0.01%
Kurita Water Industries Ltd.	25,270	756,879	0.01%
Isetan Mitsukoshi Holdings Ltd.	82,793	749,651	0.01%
Park24 Co., Ltd.	30,390	746,362	0.01%
Lawson, Inc.	13,055	743,597	0.01%
Shinsei Bank Ltd.	48,068	740,869	0.01%
Nippon Yusen KK	40,606	740,193	0.01%
GMO Payment Gateway, Inc.	10,700	736,471	0.01%
Mitsubishi Motors Corp.	172,156	725,534	0.01%
Taisho Pharmaceutical Holdings Co., Ltd.	9,674	721,934	0.01%
Hino Motors Ltd.	66,898	715,302	0.01%
Credit Saison Co., Ltd.	40,885	715,182	0.01%
Taiyo Nippon Sanso Corp.	31,872	712,079	0.01%
Konica Minolta, Inc.	105,750	693,810	0.01%
Hisamitsu Pharmaceutical Co., Inc.	14,068	692,559	0.01%
Rinnai Corp.	8,796	692,025	0.01%
Iida Group Holdings Co., Ltd.	38,920	687,255	0.01%
McDonald's Holdings Co. Japan Ltd.	14,233	686,275	0.01%
Sundrug Co., Ltd.	18,700	680,547	0.01%
Calbee, Inc.	20,758	679,040	0.01%
Kawasaki Heavy Industries Ltd.	30,554	677,010	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	104,103	676,298	0.01%
Itochu Techno-Solutions Corp.	23,900	676,259	0.01%
Mitsubishi Gas Chemical Co., Inc.	43,440	669,138	0.01%
Sega Sammy Holdings, Inc.	45,603	664,270	0.01%
Japan Airport Terminal Co., Ltd.	11,439	641,026	0.00%
Toyo Seikan Group Holdings Ltd.	36,653	637,443	0.00%
Yokohama Rubber Co., Ltd.	32,276	632,898	0.00%
Daicel Corp.	64,914	626,591	0.00%
Bank of Kyoto Ltd.	14,248	616,201	0.00%
Mebuki Financial Group, Inc.	238,592	614,730	0.00%
Tokyo Century Corp.	11,300	608,282	0.00%
Air Water, Inc.	41,140	605,696	0.00%
JTEKT Corp.	47,323	566,526	0.00%
Yamazaki Baking Co., Ltd.	31,467	564,336	0.00%
Sumitomo Rubber Industries Ltd.	45,650	561,620	0.00%
Pola Orbis Holdings, Inc.	22,900	550,822	0.00%
ZOZO, Inc.	28,200	541,554	0.00%
ABC-Mart, Inc.	7,840	536,734	0.00%
Aeon Mall Co., Ltd.	27,883	497,237	0.00%
Seven Bank Ltd.	149,483	492,431	0.00%
Benesse Holdings, Inc.	18,520	489,777	0.00%
Kamigumi Co., Ltd.	22,062	487,019	0.00%
Acom Co., Ltd.	103,843	474,902	0.00%
AEON Financial Service Co., Ltd.	29,469	468,304	0.00%
Shimamura Co., Ltd.	5,853	448,097	0.00%
Toyoda Gosei Co., Ltd.	16,904	426,975	0.00%
Mercari, Inc.	19,200	394,865	0.00%
Sankyo Co., Ltd.	9,797	326,792	0.00%
Maruichi Steel Tube Ltd.	9,800	277,746	0.00%
		936,960,597	**8.15%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Netherlands 1.32% (2018: 1.25%)			
ASML Holding NV	108,717	32,180,585	0.28%
Unilever NV	375,720	21,606,032	0.19%
ING Groep NV	1,002,408	12,026,169	0.10%
Koninklijke Philips NV	239,088	11,679,736	0.10%
NXP Semiconductors NV	73,904	9,405,023	0.08%
Prosus NV	122,605	9,156,132	0.08%
Koninklijke Ahold Delhaize NV	306,703	7,675,591	0.07%
Heineken NV	64,824	6,906,848	0.06%
Akzo Nobel NV	59,223	6,025,549	0.05%
Koninklijke DSM NV	45,056	5,871,799	0.05%
Wolters Kluwer NV	72,246	5,272,871	0.05%
Coca-Cola European Partners plc	60,765	3,091,723	0.03%
NN Group NV	77,876	2,956,403	0.02%
Heineken Holding NV	29,715	2,881,879	0.02%
Koninklijke KPN NV	915,632	2,704,134	0.02%
Adyen NV	2,672	2,192,503	0.02%
Aegon NV	460,957	2,104,364	0.02%
AerCap Holdings NV	32,456	1,995,070	0.02%
ABN AMRO Bank NV GDR	109,034	1,985,177	0.02%
Randstad NV	31,127	1,902,137	0.02%
Altice Europe NV	174,502	1,125,910	0.01%
Koninklijke Vopak NV	17,365	942,059	0.01%
		151,687,694	**1.32%**
New Zealand 0.09% (2018: 0.08%)			
Fisher & Paykel Healthcare Corp., Ltd.	147,051	2,202,416	0.02%
a2 Milk Co., Ltd.	188,868	1,913,845	0.02%
Auckland International Airport Ltd.	252,930	1,493,093	0.01%
Spark New Zealand Ltd.	480,047	1,402,330	0.01%
Ryman Healthcare Ltd.	102,175	1,125,665	0.01%
Meridian Energy Ltd.	329,837	1,112,623	0.01%
Fletcher Building Ltd.	215,968	741,627	0.01%
Mercury NZ Ltd.	191,349	651,923	0.00%
		10,643,522	**0.09%**
Norway 0.21% (2018: 0.25%)			
Equinor A.S.A	257,879	5,150,361	0.04%
DNB A.S.A	248,303	4,634,153	0.04%
Telenor A.S.A	189,983	3,404,097	0.03%
Mowi A.S.A	113,231	2,940,529	0.02%
Orkla A.S.A	189,082	1,914,210	0.02%
Yara International A.S.A	45,942	1,909,349	0.02%
Norsk Hydro A.S.A	343,526	1,276,011	0.01%
Gjensidige Forsikring A.S.A	50,481	1,058,473	0.01%
Aker BP A.S.A	28,539	935,353	0.01%
Schibsted A.S.A Class B	25,621	734,170	0.01%
		23,956,706	**0.21%**
Portugal 0.05% (2018: 0.05%)			
EDP - Energias de Portugal SA	658,925	2,857,982	0.02%
Galp Energia SGPS SA	129,378	2,163,880	0.02%
Jeronimo Martins SGPS SA	63,908	1,052,019	0.01%
Banco Espirito Santo SA	676,875	1,694	0.00%
		6,075,575	**0.05%**
Singapore 0.42% (2018: 0.47%)			
DBS Group Holdings Ltd.	451,064	8,681,468	0.07%
Oversea-Chinese Banking Corp., Ltd.	797,667	6,513,504	0.06%
United Overseas Bank Ltd.	314,029	6,167,780	0.05%
Singapore Telecommunications Ltd.	2,106,952	5,280,503	0.05%
Keppel Corp., Ltd.	375,946	1,892,801	0.02%
CapitaLand Ltd.	667,279	1,860,928	0.02%
Ascendas REIT	750,994	1,658,761	0.01%
Wilmar International Ltd.	492,675	1,509,554	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Singapore Exchange Ltd.	207,182	1,365,138	0.01%
CapitaLand Mall Trust REIT	658,237	1,204,226	0.01%
Singapore Technologies Engineering Ltd.	390,872	1,145,306	0.01%
Genting Singapore Ltd.	1,530,846	1,047,394	0.01%
ComfortDelGro Corp., Ltd.	557,665	987,054	0.01%
City Developments Ltd.	119,061	969,559	0.01%
CapitaLand Commercial Trust REIT	653,104	966,554	0.01%
Mapletree Commercial Trust REIT	528,700	939,719	0.01%
Singapore Airlines Ltd.	131,403	883,414	0.01%
Venture Corp., Ltd.	71,400	860,209	0.01%
UOL Group Ltd.	125,313	775,372	0.01%
Suntec REIT	501,130	685,739	0.01%
Singapore Press Holdings Ltd.	413,545	670,456	0.01%
SATS Ltd.	167,500	630,313	0.00%
Jardine Cycle & Carriage Ltd.	25,830	578,205	0.00%
Yangzijiang Shipbuilding Holdings Ltd.	615,608	512,759	0.00%
Sembcorp Industries Ltd.	246,808	420,325	0.00%
		48,207,041	**0.42%**
Spain 0.94% (2018: 1.06%)			
Banco Santander SA	4,263,871	17,852,508	0.16%
Iberdrola SA	1,574,659	16,226,152	0.14%
Industria de Diseno Textil SA	273,932	9,670,519	0.08%
Banco Bilbao Vizcaya Argentaria SA	1,676,731	9,378,656	0.08%
Amadeus IT Group SA	110,124	8,999,113	0.08%
Telefonica SA	1,176,488	8,223,425	0.07%
Repsol SA	374,322	5,853,058	0.05%
Ferrovial SA	127,348	3,855,311	0.03%
Aena SME SA	17,459	3,341,413	0.03%
CaixaBank SA	928,934	2,917,554	0.03%
Cellnex Telecom SA	64,705	2,786,865	0.02%
Grifols SA	77,031	2,717,667	0.02%
ACS Actividades de Construccion y Servicios SA	67,368	2,695,874	0.02%
Red Electrica Corp. SA	111,550	2,244,477	0.02%
Endesa SA	81,311	2,171,351	0.02%
Naturgy Energy Group SA	77,044	1,937,194	0.02%
Banco de Sabadell SA	1,486,505	1,735,346	0.02%
Enagas SA	59,137	1,509,510	0.01%
Bankinter SA	176,275	1,292,478	0.01%
Siemens Gamesa Renewable Energy SA	61,134	1,072,919	0.01%
Mapfre SA	271,391	718,942	0.01%
Bankia SA	319,843	683,043	0.01%
Repsol SA - Rights Issue 10/1/2020	374,322	177,735	0.00%
		108,061,110	**0.94%**
Sweden 0.89% (2018: 0.93%)			
Atlas Copco AB Class A	182,174	7,270,574	0.06%
Telefonaktiebolaget LM Ericsson Class B	795,862	6,934,105	0.06%
Nordea Bank Abp (XSTO)	801,583	6,477,023	0.06%
Volvo AB Class B	383,288	6,424,267	0.05%
Investor AB Class B	116,773	6,376,887	0.05%
Assa Abloy AB Class B	249,047	5,826,408	0.05%
Sandvik AB	292,820	5,713,416	0.05%
Essity AB Class B	157,635	5,082,148	0.04%
Svenska Handelsbanken AB Class A	393,962	4,246,400	0.04%
Hennes & Mauritz AB Class B	206,762	4,207,223	0.04%
Skandinaviska Enskilda Banken AB Class A	417,940	3,932,481	0.03%
Hexagon AB Class B	67,094	3,762,863	0.03%
Swedbank AB Class A	232,502	3,463,544	0.03%
Atlas Copco AB Class B	91,216	3,168,816	0.03%
Telia Co. AB	706,252	3,036,694	0.03%
Swedish Match AB	43,853	2,261,737	0.02%
Epiroc AB Class A	175,410	2,142,723	0.02%
Alfa Laval AB	81,053	2,042,549	0.02%
Skanska AB Class B	88,621	2,004,163	0.02%
SKF AB Class B	98,695	1,996,874	0.02%
Boliden AB	71,233	1,890,963	0.02%
Tele2 AB Class B	129,211	1,875,144	0.02%
Lundin Petroleum AB	48,205	1,639,095	0.01%
Kinnevik AB Class B	62,185	1,521,236	0.01%
Electrolux AB	58,790	1,443,836	0.01%
Securitas AB Class B	80,865	1,394,678	0.01%
Millicom International Cellular SA	25,257	1,210,365	0.01%
Epiroc AB Class B	94,251	1,118,098	0.01%
ICA Gruppen AB	23,546	1,099,696	0.01%
Industrivarden AB Class C	43,920	1,059,873	0.01%
L E Lundbergforetagen AB Class B	20,012	878,634	0.01%
Husqvarna AB Class B	108,862	872,426	0.01%
Nordea Bank Abp	11,678	94,906	0.00%
		102,469,845	**0.89%**
Switzerland 3.09% (2018: 2.97%)			
Nestle SA	763,915	82,659,177	0.72%
Roche Holding AG	179,824	58,310,256	0.51%
Novartis AG	549,127	52,114,185	0.45%
Zurich Insurance Group AG	39,009	15,996,772	0.14%
UBS Group AG	971,967	12,270,663	0.11%
ABB Ltd.	464,296	11,205,243	0.10%
Cie Financiere Richemont SA	131,200	10,305,233	0.09%
Swiss Re AG	79,172	8,887,279	0.08%
Credit Suisse Group AG	641,179	8,677,287	0.08%
Givaudan SA	2,312	7,236,714	0.06%
Lonza Group AG	18,568	6,772,569	0.06%
LafargeHolcim Ltd.	121,129	6,717,227	0.06%
Sika AG	33,152	6,225,736	0.05%
Alcon, Inc.	108,126	6,118,970	0.05%
Geberit AG	9,156	5,136,097	0.04%
Swiss Life Holding AG	8,873	4,451,390	0.04%
Partners Group Holding AG	4,670	4,279,608	0.04%
SGS SA	1,384	3,788,903	0.03%
Swisscom AG	6,382	3,378,338	0.03%
Sonova Holding AG	14,293	3,269,375	0.03%
Julius Baer Group Ltd.	58,147	2,998,172	0.03%
Schindler Holding AG	10,606	2,696,543	0.02%
Temenos AG	16,588	2,624,342	0.02%
Straumann Holding AG	2,670	2,620,507	0.02%
Adecco Group AG	40,954	2,589,150	0.02%
Chocoladefabriken Lindt & Spruengli AG REG	28	2,472,247	0.02%
Kuehne + Nagel International AG	13,831	2,330,995	0.02%
Swatch Group AG	8,277	2,307,833	0.02%
Baloise Holding AG	12,647	2,285,563	0.02%
Swiss Prime Site AG	19,773	2,284,916	0.02%
Vifor Pharma AG	11,766	2,146,397	0.02%
Chocoladefabriken Lindt & Spruengli AG	262	2,033,283	0.02%
Barry Callebaut AG	773	1,706,691	0.01%
EMS-Chemie Holding AG	2,111	1,387,568	0.01%
Schindler Holding AG (XSWX)	5,125	1,255,383	0.01%
Clariant AG	50,989	1,137,360	0.01%
Dufry AG	11,177	1,108,293	0.01%
Pargesa Holding SA	9,692	805,206	0.01%
Swatch Group AG REG	10,581	558,907	0.01%
		355,150,378	**3.09%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
United Kingdom 5.48% (2018: 5.90%)			
HSBC Holdings plc	5,179,203	40,611,141	0.35%
AstraZeneca plc	338,196	34,081,272	0.30%
Royal Dutch Shell plc Class A	1,105,825	32,741,445	0.28%
BP plc	5,209,783	32,548,228	0.28%
GlaxoSmithKline plc	1,278,805	30,137,983	0.26%
Royal Dutch Shell plc Class B	963,182	28,575,467	0.25%
Diageo plc	604,362	25,624,116	0.22%
British American Tobacco plc	590,805	25,291,945	0.22%
Rio Tinto plc	291,252	17,374,198	0.15%
Unilever plc	285,431	16,450,315	0.14%
Lloyds Banking Group plc	18,246,221	15,107,300	0.13%
Reckitt Benckiser Group plc	182,611	14,826,904	0.13%
Vodafone Group plc	6,910,707	13,435,818	0.12%
Prudential plc	665,554	12,775,726	0.11%
RELX plc	501,830	12,667,750	0.11%
BHP Group plc	533,068	12,547,438	0.11%
National Grid plc	883,083	11,047,027	0.10%
Barclays plc	4,315,401	10,269,709	0.09%
Compass Group plc	408,615	10,230,810	0.09%
Glencore plc	2,814,459	8,774,918	0.08%
London Stock Exchange Group plc	81,791	8,397,328	0.07%
Tesco plc	2,451,771	8,288,854	0.07%
Experian plc	236,679	8,001,553	0.07%
Anglo American plc	272,082	7,832,375	0.07%
Standard Chartered plc	694,558	6,554,904	0.06%
BAE Systems plc	832,857	6,231,592	0.05%
Imperial Brands plc	246,478	6,102,691	0.05%
Legal & General Group plc	1,468,250	5,893,544	0.05%
BT Group plc	2,187,221	5,575,989	0.05%
Smith & Nephew plc	225,393	5,471,650	0.05%
Ferguson plc	59,806	5,427,118	0.05%
Aviva plc	963,167	5,342,425	0.05%
SSE plc	263,311	5,017,794	0.04%
WPP plc	325,196	4,594,518	0.04%
Melrose Industries plc	1,254,797	3,991,164	0.03%
Rolls-Royce Holdings plc	440,765	3,989,228	0.03%
Royal Bank of Scotland Group plc	1,221,265	3,887,743	0.03%
Ashtead Group plc	118,633	3,793,820	0.03%
Informa plc	322,887	3,665,771	0.03%
3i Group plc	250,983	3,650,737	0.03%
Segro plc REIT	282,429	3,356,854	0.03%
Next plc	34,950	3,249,335	0.03%
Intertek Group plc	41,653	3,229,123	0.03%
Associated British Foods plc	91,922	3,163,680	0.03%
Burberry Group plc	106,549	3,112,375	0.03%
InterContinental Hotels Group plc	43,835	3,024,307	0.03%
Mondi plc	125,038	2,936,041	0.03%
Persimmon plc	81,868	2,922,852	0.03%
Rentokil Initial plc	478,258	2,870,082	0.02%
Sage Group plc	280,815	2,786,352	0.02%
Halma plc	98,241	2,753,863	0.02%
Standard Life Aberdeen plc	627,395	2,726,975	0.02%
Barratt Developments plc	262,116	2,592,480	0.02%
Land Securities Group plc REIT	182,724	2,396,430	0.02%
Bunzl plc	87,319	2,388,706	0.02%
Smiths Group plc	102,425	2,289,048	0.02%
Croda International plc	33,341	2,261,427	0.02%
Spirax-Sarco Engineering plc	19,008	2,238,577	0.02%
Whitbread plc	34,616	2,222,257	0.02%
United Utilities Group plc	177,010	2,212,216	0.02%
DCC plc	25,334	2,196,246	0.02%
Taylor Wimpey plc	848,506	2,173,929	0.02%
St James's Place plc	137,212	2,116,730	0.02%
Severn Trent plc	61,217	2,039,595	0.02%
Carnival plc	42,099	2,032,282	0.02%
M&G plc	645,339	2,027,853	0.02%
Berkeley Group Holdings plc	31,499	2,027,578	0.02%
RSA Insurance Group plc	267,987	2,007,969	0.02%
Ocado Group plc	117,338	1,988,123	0.02%
Johnson Matthey plc	49,909	1,980,864	0.02%
Auto Trader Group plc	241,228	1,900,144	0.02%
Hargreaves Lansdown plc	73,212	1,876,710	0.02%
ITV plc	935,446	1,871,240	0.02%
British Land Co. plc REIT	217,582	1,841,288	0.02%
GVC Holdings plc	151,565	1,775,347	0.02%
Meggitt plc	202,674	1,763,458	0.02%
Centrica plc	1,482,522	1,753,826	0.02%
Coca-Cola HBC AG	51,320	1,743,845	0.02%
Pearson plc	201,248	1,698,263	0.01%
WM Morrison Supermarkets plc	623,960	1,651,529	0.01%
Kingfisher plc	544,269	1,564,614	0.01%
Direct Line Insurance Group plc	359,400	1,487,860	0.01%
TUI AG	115,008	1,453,180	0.01%
Marks & Spencer Group plc	502,531	1,421,329	0.01%
Schroders plc	31,934	1,410,434	0.01%
Admiral Group plc	46,047	1,408,508	0.01%
J Sainsbury plc	461,225	1,404,707	0.01%
Weir Group plc	64,645	1,292,713	0.01%
Antofagasta plc	103,773	1,260,355	0.01%
Micro Focus International plc	89,349	1,259,168	0.01%
JD Sports Fashion plc	109,790	1,217,951	0.01%
G4S plc	394,232	1,138,524	0.01%
AVEVA Group plc	15,871	978,929	0.01%
easyJet plc	41,169	776,903	0.01%
Evraz plc	130,608	699,013	0.01%
NMC Health plc	23,963	560,934	0.00%
Rolls-Royce Holdings plc - Rights Issue 31/12/2049	20,275,190	26,860	0.00%
		629,392,089	**5.48%**
United States 63.09% (2018: 60.42%)			
Apple, Inc.	1,159,950	340,619,318	2.96%
Microsoft Corp.	1,862,215	293,671,306	2.56%
Amazon.com, Inc.	107,994	199,555,633	1.74%
Facebook, Inc. Class A	617,924	126,828,901	1.10%
JPMorgan Chase & Co.	820,840	114,425,096	1.00%
Alphabet, Inc. Class C	79,803	106,698,207	0.93%
Alphabet, Inc. Class A	77,408	103,679,501	0.90%
Johnson & Johnson	678,979	99,042,667	0.86%
Visa, Inc. Class A	445,563	83,721,288	0.73%
Procter & Gamble Co.	642,130	80,202,037	0.70%
Bank of America Corp.	2,270,017	79,949,999	0.70%
Berkshire Hathaway, Inc. Class B	336,495	76,216,117	0.66%
Exxon Mobil Corp.	1,082,928	75,566,716	0.66%
AT&T, Inc.	1,875,974	73,313,064	0.64%
UnitedHealth Group, Inc.	242,831	71,387,457	0.62%
Mastercard, Inc. Class A	232,762	69,500,406	0.60%
Intel Corp.	1,142,290	68,366,056	0.59%
Walt Disney Co.	462,216	66,850,300	0.58%
Verizon Communications, Inc.	1,058,101	64,967,401	0.57%
Home Depot, Inc.	281,747	61,527,910	0.54%
Merck & Co., Inc.	659,067	59,942,144	0.52%
Chevron Corp.	487,553	58,755,012	0.51%
Wells Fargo & Co.	1,074,603	57,813,641	0.50%
Coca-Cola Co.	1,043,132	57,737,356	0.50%
Pfizer, Inc.	1,420,365	55,649,901	0.48%
Cisco Systems, Inc.	1,094,573	52,495,721	0.46%
Comcast Corp. Class A	1,159,537	52,144,379	0.45%
PepsiCo, Inc.	359,662	49,155,006	0.43%
Citigroup, Inc.	580,456	46,372,630	0.40%
Boeing Co.	137,486	44,787,439	0.39%
Walmart, Inc.	367,477	43,670,967	0.38%
Adobe, Inc.	124,226	40,970,977	0.36%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Abbott Laboratories	452,010	39,261,589	0.34%
Medtronic plc	343,629	38,984,710	0.34%
McDonald's Corp.	195,706	38,673,463	0.34%
Bristol-Myers Squibb Co.	599,430	38,477,412	0.33%
Amgen, Inc.	155,828	37,565,456	0.33%
Netflix, Inc.	112,620	36,440,453	0.32%
NVIDIA Corp.	148,388	34,915,696	0.30%
Salesforce.com, Inc.	214,350	34,861,884	0.30%
Accenture plc Class A	163,640	34,457,675	0.30%
Philip Morris International, Inc.	397,961	33,862,501	0.29%
AbbVie, Inc.	377,511	33,424,824	0.29%
Thermo Fisher Scientific, Inc.	102,778	33,389,489	0.29%
Costco Wholesale Corp.	112,612	33,098,919	0.29%
Honeywell International, Inc.	186,981	33,095,637	0.29%
Union Pacific Corp.	181,209	32,760,775	0.29%
NIKE, Inc. Class B	322,414	32,663,762	0.28%
Broadcom, Inc.	101,967	32,223,611	0.28%
Oracle Corp.	599,390	31,755,682	0.28%
United Technologies Corp.	210,256	31,487,939	0.27%
PayPal Holdings, Inc.	285,712	30,905,467	0.27%
Texas Instruments, Inc.	240,865	30,900,571	0.27%
International Business Machines Corp.	227,060	30,435,122	0.26%
NextEra Energy, Inc.	122,679	29,707,947	0.26%
Linde plc	138,981	29,589,055	0.26%
Eli Lilly & Co.	222,553	29,250,141	0.25%
QUALCOMM, Inc.	309,694	27,324,302	0.24%
Starbucks Corp.	310,140	27,267,509	0.24%
American Tower Corp. REIT	113,786	26,150,299	0.23%
3M Co.	146,896	25,915,392	0.23%
Lockheed Martin Corp.	64,869	25,258,691	0.22%
General Electric Co.	2,242,288	25,023,934	0.22%
CVS Health Corp.	329,726	24,495,345	0.21%
Danaher Corp.	158,548	24,333,947	0.21%
Lowe's Cos, Inc.	202,403	24,239,783	0.21%
Altria Group, Inc.	475,486	23,731,506	0.21%
US Bancorp	384,874	22,819,179	0.20%
Booking Holdings, Inc.	10,997	22,584,869	0.20%
American Express Co.	180,531	22,474,304	0.20%
Fidelity National Information Services, Inc.	156,083	21,709,584	0.19%
Caterpillar, Inc.	146,291	21,604,255	0.19%
Gilead Sciences, Inc.	326,352	21,206,353	0.18%
United Parcel Service, Inc. Class B	177,475	20,775,224	0.18%
Mondelez International, Inc. Class A	366,227	20,171,783	0.18%
Anthem, Inc.	65,983	19,928,845	0.17%
Cigna Corp.	97,279	19,892,583	0.17%
Goldman Sachs Group, Inc.	84,583	19,448,169	0.17%
Charter Communications, Inc. Class A	40,056	19,430,364	0.17%
Truist Financial Corp.	341,912	19,256,484	0.17%
Automatic Data Processing, Inc.	111,810	19,063,605	0.17%
TJX Cos, Inc.	310,789	18,976,776	0.17%
Becton Dickinson & Co.	69,544	18,913,882	0.16%
ConocoPhillips	286,034	18,600,791	0.16%
PNC Financial Services Group, Inc.	116,255	18,557,786	0.16%
CME Group, Inc. Class A	92,260	18,518,427	0.16%
Stryker Corp.	86,849	18,233,079	0.16%
Chubb Ltd.	116,249	18,095,319	0.16%
Intuitive Surgical, Inc.	29,647	17,525,824	0.15%
Intuit, Inc.	66,790	17,494,305	0.15%
Dominion Energy, Inc.	210,762	17,455,309	0.15%
S&P Global, Inc.	63,434	17,320,654	0.15%
Fiserv, Inc.	148,035	17,117,287	0.15%
Southern Co.	267,591	17,045,547	0.15%
Target Corp.	132,080	16,933,977	0.15%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Duke Energy Corp.	185,326	16,903,584	0.15%
Morgan Stanley	322,899	16,506,597	0.14%
Allergan plc	84,612	16,175,276	0.14%
Boston Scientific Corp.	357,054	16,145,982	0.14%
Zoetis, Inc. Class A	121,249	16,047,305	0.14%
Raytheon Co.	70,899	15,579,346	0.14%
Crown Castle International Corp. REIT	107,634	15,300,173	0.13%
Micron Technology, Inc.	279,958	15,056,141	0.13%
Illinois Tool Works, Inc.	82,657	14,847,677	0.13%
BlackRock, Inc. Class A	29,394	14,776,364	0.13%
Charles Schwab Corp.	309,250	14,707,930	0.13%
Marsh & McLennan Cos, Inc.	131,766	14,680,050	0.13%
Applied Materials, Inc.	237,231	14,480,580	0.13%
Prologis, Inc. REIT	161,956	14,436,758	0.13%
Tesla, Inc.	34,461	14,416,070	0.13%
Vertex Pharmaceuticals, Inc.	65,788	14,404,283	0.13%
Biogen, Inc.	48,162	14,291,110	0.12%
Colgate-Palmolive Co.	206,599	14,222,275	0.12%
Schlumberger Ltd.	352,282	14,161,736	0.12%
Global Payments, Inc.	77,212	14,095,823	0.12%
CSX Corp.	194,767	14,093,340	0.12%
Northrop Grumman Corp.	40,971	14,092,795	0.12%
ServiceNow, Inc.	47,956	13,538,938	0.12%
Deere & Co.	77,564	13,438,739	0.12%
Air Products & Chemicals, Inc.	56,774	13,341,322	0.12%
Intercontinental Exchange, Inc.	143,038	13,238,167	0.12%
Norfolk Southern Corp.	67,335	13,071,744	0.11%
Phillips 66	116,928	13,026,948	0.11%
Aon plc	62,038	12,921,895	0.11%
Ecolab, Inc.	66,925	12,915,856	0.11%
Humana, Inc.	34,808	12,757,828	0.11%
Equinix, Inc. REIT	21,783	12,714,737	0.11%
Illumina, Inc.	37,998	12,605,457	0.11%
EOG Resources, Inc.	149,428	12,516,089	0.11%
Capital One Financial Corp.	120,963	12,448,302	0.11%
Edwards Lifesciences Corp.	52,761	12,308,614	0.11%
Waste Management, Inc.	107,751	12,279,304	0.11%
Sherwin-Williams Co.	21,032	12,273,013	0.11%
Kimberly-Clark Corp.	89,030	12,246,076	0.11%
DuPont de Nemours, Inc.	190,170	12,208,914	0.11%
Advanced Micro Devices, Inc.	265,213	12,162,668	0.11%
General Motors Co.	328,701	12,030,457	0.10%
American Electric Power Co., Inc.	126,898	11,993,130	0.10%
Emerson Electric Co.	155,221	11,837,153	0.10%
Activision Blizzard, Inc.	197,721	11,748,582	0.10%
Estee Lauder Cos, Inc. Class A	56,842	11,740,147	0.10%
Simon Property Group, Inc. REIT	78,265	11,658,354	0.10%
Walgreens Boots Alliance, Inc.	196,188	11,567,244	0.10%
L3Harris Technologies, Inc.	57,425	11,362,685	0.10%
Lam Research Corp.	38,786	11,341,026	0.10%
American International Group, Inc.	220,319	11,308,974	0.10%
Exelon Corp.	245,922	11,211,584	0.10%
Analog Devices, Inc.	93,466	11,107,499	0.10%
Marriott International, Inc. Class A	72,844	11,030,767	0.10%
Ross Stores, Inc.	94,385	10,988,302	0.10%
General Dynamics Corp.	62,141	10,958,565	0.10%
Bank of New York Mellon Corp.	217,498	10,946,674	0.10%
Kinder Morgan, Inc.	514,883	10,900,073	0.09%
Sysco Corp.	126,519	10,822,435	0.09%
Sempra Energy	71,133	10,775,227	0.09%
Progressive Corp.	147,728	10,694,030	0.09%
Baxter International, Inc.	125,555	10,498,909	0.09%
HCA Healthcare, Inc.	70,785	10,462,731	0.09%
Autodesk, Inc.	56,889	10,436,856	0.09%
MetLife, Inc.	203,793	10,387,329	0.09%
Dow, Inc.	188,535	10,318,521	0.09%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Aflac, Inc.	193,157	10,218,005	0.09%
Moody's Corp.	42,981	10,204,119	0.09%
Dollar General Corp.	65,240	10,176,135	0.09%
Eaton Corp. plc	106,793	10,115,433	0.09%
Marathon Petroleum Corp.	167,172	10,072,113	0.09%
Valero Energy Corp.	107,316	10,050,143	0.09%
Allstate Corp.	86,565	9,734,234	0.08%
Prudential Financial, Inc.	102,287	9,588,383	0.08%
FedEx Corp.	63,211	9,558,135	0.08%
Blackstone Group, Inc. Class A	169,149	9,462,195	0.08%
Roper Technologies, Inc.	26,182	9,274,450	0.08%
Occidental Petroleum Corp.	224,921	9,268,994	0.08%
Ford Motor Co.	986,801	9,177,249	0.08%
Travelers Cos, Inc.	66,090	9,051,026	0.08%
Cognizant Technology Solutions Corp. Class A	143,148	8,878,039	0.08%
Public Storage REIT	40,924	8,715,175	0.08%
O'Reilly Automotive, Inc.	19,654	8,613,562	0.07%
Welltower, Inc. REIT	105,317	8,612,824	0.07%
VF Corp.	84,681	8,439,308	0.07%
Xcel Energy, Inc.	132,276	8,398,203	0.07%
Amphenol Corp. Class A	76,033	8,229,052	0.07%
Johnson Controls International plc	200,562	8,164,879	0.07%
TE Connectivity Ltd.	84,602	8,108,256	0.07%
General Mills, Inc.	150,542	8,063,030	0.07%
Ingersoll-Rand plc	60,563	8,050,034	0.07%
HP, Inc.	390,175	8,018,096	0.07%
Electronic Arts, Inc.	74,434	8,002,399	0.07%
Constellation Brands, Inc. Class A	42,061	7,981,075	0.07%
PPG Industries, Inc.	58,823	7,852,282	0.07%
ONEOK, Inc.	103,527	7,833,888	0.07%
Regeneron Pharmaceuticals, Inc.	20,811	7,814,114	0.07%
Yum! Brands, Inc.	77,113	7,767,592	0.07%
Public Service Enterprise Group, Inc.	131,305	7,753,560	0.07%
eBay, Inc.	213,003	7,691,538	0.07%
Zimmer Biomet Holdings, Inc.	51,226	7,667,508	0.07%
Hilton Worldwide Holdings, Inc.	68,954	7,647,688	0.07%
State Street Corp.	96,225	7,611,398	0.07%
Consolidated Edison, Inc.	83,582	7,561,664	0.07%
Equity Residential REIT	93,127	7,535,837	0.07%
KLA Corp.	41,977	7,479,042	0.07%
IHS Markit Ltd.	98,723	7,438,778	0.06%
AvalonBay Communities, Inc. REIT	34,994	7,338,242	0.06%
AutoZone, Inc.	6,158	7,336,087	0.06%
WEC Energy Group, Inc.	79,183	7,303,048	0.06%
T Rowe Price Group, Inc.	59,031	7,192,337	0.06%
Williams Cos, Inc.	302,634	7,178,478	0.06%
SBA Communications Corp. REIT Class A	29,570	7,126,074	0.06%
Paychex, Inc.	83,519	7,104,126	0.06%
Eversource Energy	82,818	7,045,327	0.06%
Edison International	92,323	6,962,077	0.06%
T-Mobile US, Inc.	88,700	6,955,854	0.06%
Workday, Inc. Class A	42,153	6,932,061	0.06%
Tyson Foods, Inc. Class A	75,975	6,916,764	0.06%
TransDigm Group, Inc.	12,324	6,901,440	0.06%
Discover Financial Services	80,870	6,859,393	0.06%
PACCAR, Inc.	86,535	6,844,919	0.06%
Parker-Hannifin Corp.	33,110	6,814,700	0.06%
Agilent Technologies, Inc.	78,708	6,714,579	0.06%
Centene Corp.	106,521	6,696,975	0.06%
Cummins, Inc.	37,261	6,668,229	0.06%
Motorola Solutions, Inc.	41,247	6,646,542	0.06%
FirstEnergy Corp.	136,235	6,621,021	0.06%
Lululemon Athletica, Inc.	28,556	6,615,569	0.06%
Pioneer Natural Resources Co.	43,423	6,572,940	0.06%
McKesson Corp.	47,448	6,563,007	0.06%
MercadoLibre, Inc.	11,435	6,540,134	0.06%
Willis Towers Watson plc	32,304	6,523,470	0.06%
Digital Realty Trust, Inc. REIT	54,329	6,505,354	0.06%
Newmont Goldcorp Corp.	149,442	6,493,255	0.06%
Archer-Daniels-Midland Co.	139,343	6,458,548	0.06%
IQVIA Holdings, Inc.	41,763	6,452,801	0.06%
FleetCor Technologies, Inc.	22,427	6,452,696	0.06%
Monster Beverage Corp.	101,444	6,446,766	0.06%
PPL Corp.	179,674	6,446,703	0.06%
Xilinx, Inc.	65,460	6,400,024	0.06%
Aptiv plc	66,494	6,314,935	0.05%
LyondellBasell Industries NV Class A	66,796	6,310,886	0.05%
Alexion Pharmaceuticals, Inc.	57,812	6,252,368	0.05%
Stanley Black & Decker, Inc.	37,672	6,243,757	0.05%
Cintas Corp.	23,196	6,241,580	0.05%
Rockwell Automation, Inc.	30,635	6,208,795	0.05%
Microchip Technology, Inc.	59,169	6,196,178	0.05%
Las Vegas Sands Corp.	89,695	6,192,543	0.05%
Entergy Corp.	51,399	6,157,600	0.05%
Royal Caribbean Cruises Ltd.	46,012	6,143,062	0.05%
DTE Energy Co.	47,279	6,140,124	0.05%
Realty Income Corp. REIT	82,471	6,072,340	0.05%
Kroger Co.	207,412	6,012,874	0.05%
Verisk Analytics, Inc. Class A	40,189	6,001,825	0.05%
Fortive Corp.	77,958	5,955,212	0.05%
Cerner Corp.	80,881	5,935,857	0.05%
ViacomCBS, Inc. Class B	140,327	5,889,524	0.05%
Twitter, Inc.	183,287	5,874,348	0.05%
IDEXX Laboratories, Inc.	22,468	5,867,069	0.05%
Fifth Third Bancorp	188,574	5,796,765	0.05%
American Water Works Co., Inc.	47,145	5,791,763	0.05%
Ameriprise Financial, Inc.	34,591	5,762,169	0.05%
Splunk, Inc.	38,395	5,750,419	0.05%
ResMed, Inc.	36,965	5,728,466	0.05%
Corteva, Inc.	193,651	5,724,324	0.05%
Palo Alto Networks, Inc.	24,751	5,723,669	0.05%
Hershey Co.	38,802	5,703,118	0.05%
Chipotle Mexican Grill, Inc. Class A	6,799	5,691,511	0.05%
Corning, Inc.	194,980	5,675,868	0.05%
Hartford Financial Services Group, Inc.	93,359	5,673,426	0.05%
AMETEK, Inc.	56,801	5,665,332	0.05%
MSCI, Inc. Class A	21,834	5,637,102	0.05%
Dollar Tree, Inc.	59,396	5,586,194	0.05%
Weyerhaeuser Co. REIT	184,530	5,572,806	0.05%
Kraft Heinz Co.	172,857	5,553,895	0.05%
Synchrony Financial	153,834	5,539,562	0.05%
Carnival Corp.	108,702	5,525,323	0.05%
Halliburton Co.	225,524	5,518,572	0.05%
Boston Properties, Inc. REIT	39,896	5,500,063	0.05%
M&T Bank Corp.	32,182	5,462,895	0.05%
Best Buy Co., Inc.	62,197	5,460,897	0.05%
Align Technology, Inc.	19,570	5,460,813	0.05%
Fastenal Co.	147,787	5,460,730	0.05%
Hewlett Packard Enterprise Co.	344,172	5,458,568	0.05%
McCormick & Co., Inc.	32,015	5,433,906	0.05%
Northern Trust Corp.	51,096	5,428,439	0.05%
CoStar Group, Inc.	9,072	5,427,778	0.05%
Ventas, Inc. REIT	93,987	5,426,809	0.05%
Square, Inc. Class A	86,699	5,423,889	0.05%
Skyworks Solutions, Inc.	44,627	5,394,512	0.05%
CDW Corp.	37,685	5,382,925	0.05%
Brown-Forman Corp. Class B	79,447	5,370,617	0.05%

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ANSYS, Inc.	20,779	5,348,722	0.05%
Republic Services, Inc. Class A	58,972	5,285,660	0.05%
KeyCorp	258,284	5,227,668	0.05%
Synopsys, Inc.	37,188	5,176,570	0.04%
VeriSign, Inc.	26,618	5,128,756	0.04%
Ball Corp.	79,168	5,119,795	0.04%
DexCom, Inc.	23,359	5,109,548	0.04%
Essex Property Trust, Inc. REIT	16,954	5,100,780	0.04%
First Republic Bank	43,349	5,091,340	0.04%
Mettler-Toledo International, Inc.	6,401	5,077,785	0.04%
CBRE Group, Inc. Class A	82,489	5,055,751	0.04%
Clorox Co.	32,864	5,045,939	0.04%
IAC/InterActiveCorp	20,222	5,037,502	0.04%
Keysight Technologies, Inc.	48,317	4,958,774	0.04%
Freeport-McMoRan, Inc.	374,731	4,916,471	0.04%
Vulcan Materials Co.	34,105	4,910,779	0.04%
Ameren Corp.	63,632	4,886,938	0.04%
Copart, Inc.	52,981	4,818,092	0.04%
Cadence Design Systems, Inc.	69,393	4,813,098	0.04%
Citizens Financial Group, Inc.	118,421	4,809,077	0.04%
Western Digital Corp.	75,474	4,790,335	0.04%
Alexandria Real Estate Equities, Inc. REIT	29,186	4,715,874	0.04%
Hess Corp.	70,406	4,703,825	0.04%
Veeva Systems, Inc. Class A	32,987	4,639,951	0.04%
DR Horton, Inc.	87,524	4,616,891	0.04%
CMS Energy Corp.	73,404	4,612,707	0.04%
Omnicom Group, Inc.	56,876	4,608,094	0.04%
Kellogg Co.	65,835	4,553,149	0.04%
Arthur J Gallagher & Co.	47,728	4,545,137	0.04%
Concho Resources, Inc.	51,689	4,526,406	0.04%
Martin Marietta Materials, Inc.	16,121	4,508,076	0.04%
International Paper Co.	97,810	4,504,150	0.04%
Arch Capital Group Ltd.	104,201	4,469,181	0.04%
Church & Dwight Co., Inc.	63,532	4,468,841	0.04%
Teleflex, Inc.	11,816	4,448,015	0.04%
Regions Financial Corp.	258,879	4,442,364	0.04%
Nucor Corp.	78,672	4,427,660	0.04%
MGM Resorts International	131,901	4,388,346	0.04%
Equifax, Inc.	31,245	4,378,049	0.04%
Dover Corp.	37,827	4,359,940	0.04%
Marvell Technology Group Ltd.	161,856	4,298,895	0.04%
Laboratory Corp. of America Holdings	25,401	4,297,087	0.04%
WellCare Health Plans, Inc.	12,992	4,290,088	0.04%
Conagra Brands, Inc.	125,167	4,285,718	0.04%
Healthpeak Properties, Inc. REIT	123,324	4,250,978	0.04%
Maxim Integrated Products, Inc.	68,766	4,229,797	0.04%
Cincinnati Financial Corp.	40,007	4,206,736	0.04%
Waters Corp.	17,913	4,185,372	0.04%
Baker Hughes Co. Class A	162,376	4,161,697	0.04%
Lennar Corp. Class A	74,553	4,159,312	0.04%
WW Grainger, Inc.	12,160	4,116,403	0.04%
Evergy, Inc.	63,236	4,116,031	0.04%
Incyte Corp.	47,038	4,107,358	0.04%
Cooper Cos, Inc.	12,781	4,106,407	0.04%
Markel Corp.	3,564	4,074,258	0.04%
NortonLifeLock, Inc.	158,092	4,034,508	0.04%
Celanese Corp. Class A	32,749	4,032,057	0.04%
Fortinet, Inc.	37,604	4,014,603	0.03%
Huntington Bancshares, Inc.	265,353	4,001,523	0.03%
Kansas City Southern	25,980	3,979,097	0.03%
Principal Financial Group, Inc.	71,850	3,951,750	0.03%
TransUnion	45,896	3,929,157	0.03%
BioMarin Pharmaceutical, Inc.	46,209	3,906,971	0.03%
Burlington Stores, Inc.	17,129	3,905,926	0.03%
NetApp, Inc.	62,721	3,904,382	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Mid-America Apartment Communities, Inc. REIT	29,513	3,891,584	0.03%
Cardinal Health, Inc.	76,827	3,885,910	0.03%
Seagate Technology plc	64,393	3,831,384	0.03%
Tiffany & Co.	28,340	3,787,641	0.03%
Citrix Systems, Inc.	34,127	3,784,684	0.03%
Genuine Parts Co.	35,582	3,779,876	0.03%
CarMax, Inc.	42,885	3,759,728	0.03%
Diamondback Energy, Inc.	40,333	3,745,322	0.03%
Loews Corp.	71,108	3,732,459	0.03%
Invitation Homes, Inc. REIT	123,956	3,714,961	0.03%
Broadridge Financial Solutions, Inc.	30,029	3,709,783	0.03%
Expedia Group, Inc.	34,264	3,705,309	0.03%
Quest Diagnostics, Inc.	34,669	3,702,303	0.03%
Xylem, Inc.	46,842	3,690,681	0.03%
MarketAxess Holdings, Inc.	9,713	3,682,295	0.03%
Akamai Technologies, Inc.	42,515	3,672,446	0.03%
KKR & Co., Inc. Class A	125,876	3,671,803	0.03%
Westinghouse Air Brake Technologies Corp.	47,054	3,660,801	0.03%
Cheniere Energy, Inc.	59,898	3,657,971	0.03%
Masco Corp.	75,943	3,644,505	0.03%
Ulta Beauty, Inc.	14,329	3,627,243	0.03%
Hologic, Inc.	69,284	3,617,318	0.03%
SS&C Technologies Holdings, Inc.	58,472	3,590,181	0.03%
Qorvo, Inc.	30,824	3,582,674	0.03%
Gartner, Inc.	23,232	3,580,051	0.03%
Hasbro, Inc.	33,699	3,558,951	0.03%
Take-Two Interactive Software, Inc.	29,044	3,555,857	0.03%
TD Ameritrade Holding Corp.	71,375	3,547,338	0.03%
Zebra Technologies Corp. Class A	13,869	3,542,697	0.03%
Fox Corp. Class A	95,300	3,532,771	0.03%
Annaly Capital Management, Inc. REIT	374,850	3,531,087	0.03%
Sun Communities, Inc. REIT	23,481	3,524,498	0.03%
Host Hotels & Resorts, Inc. REIT	187,981	3,487,048	0.03%
Extra Space Storage, Inc. REIT	32,992	3,484,615	0.03%
Expeditors International of Washington, Inc.	44,581	3,478,210	0.03%
Leidos Holdings, Inc.	35,524	3,477,444	0.03%
WP Carey, Inc. REIT	43,403	3,473,976	0.03%
Liberty Broadband Corp. Class C	27,562	3,465,922	0.03%
Darden Restaurants, Inc.	31,780	3,464,338	0.03%
Wynn Resorts Ltd.	24,945	3,464,112	0.03%
CenterPoint Energy, Inc.	126,883	3,460,099	0.03%
Cboe Global Markets, Inc.	28,795	3,455,400	0.03%
AmerisourceBergen Corp. Class A	40,630	3,454,363	0.03%
Exact Sciences Corp.	37,026	3,424,164	0.03%
DENTSPLY SIRONA, Inc.	60,478	3,422,450	0.03%
Hormel Foods Corp.	75,853	3,421,729	0.03%
AES Corp.	170,662	3,396,174	0.03%
UDR, Inc. REIT	72,620	3,391,354	0.03%
United Rentals, Inc.	20,322	3,389,100	0.03%
Paycom Software, Inc.	12,799	3,388,663	0.03%
Atmos Energy Corp.	30,223	3,380,745	0.03%
IDEX Corp.	19,569	3,365,868	0.03%
International Flavors & Fragrances, Inc.	26,080	3,364,842	0.03%
Garmin Ltd.	34,445	3,360,454	0.03%
NVR, Inc.	882	3,359,018	0.03%
Varian Medical Systems, Inc.	23,557	3,345,330	0.03%
SVB Financial Group	13,281	3,334,062	0.03%
FMC Corp.	33,386	3,332,591	0.03%
CenturyLink, Inc.	252,003	3,328,960	0.03%
STERIS plc	21,832	3,327,633	0.03%
Alliant Energy Corp.	60,791	3,326,484	0.03%
Seattle Genetics, Inc.	29,041	3,318,225	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Alnylam Pharmaceuticals, Inc.	28,488	3,280,963	0.03%
Teledyne Technologies, Inc.	9,379	3,250,199	0.03%
Lamb Weston Holdings, Inc.	37,672	3,240,922	0.03%
Duke Realty Corp. REIT	93,472	3,240,674	0.03%
VMware, Inc. Class A	21,294	3,232,216	0.03%
Norwegian Cruise Line Holdings Ltd.	55,145	3,221,019	0.03%
Fidelity National Financial, Inc.	70,971	3,218,535	0.03%
Nasdaq, Inc.	29,901	3,202,397	0.03%
Jacobs Engineering Group, Inc.	35,349	3,175,401	0.03%
Arconic, Inc.	102,637	3,158,140	0.03%
Ally Financial, Inc.	102,860	3,143,402	0.03%
Equity LifeStyle Properties, Inc. REIT	44,268	3,116,025	0.03%
Old Dominion Freight Line, Inc.	16,378	3,108,217	0.03%
RingCentral, Inc. Class A	18,370	3,098,468	0.03%
Lincoln National Corp.	52,337	3,088,406	0.03%
Noble Energy, Inc.	123,422	3,065,802	0.03%
JM Smucker Co.	29,330	3,054,133	0.03%
Universal Health Services, Inc. Class B	21,188	3,039,630	0.03%
Okta, Inc. Class A	26,289	3,032,962	0.03%
GoDaddy, Inc. Class A	44,198	3,001,928	0.03%
EPAM Systems, Inc.	14,106	2,992,729	0.03%
Alleghany Corp.	3,732	2,983,995	0.03%
Sirius XM Holdings, Inc.	416,086	2,975,015	0.03%
HEICO Corp. Class A	33,216	2,973,828	0.03%
Allegion plc	23,853	2,970,653	0.03%
Vornado Realty Trust REIT	44,607	2,966,366	0.03%
Advance Auto Parts, Inc.	18,465	2,957,354	0.03%
VICI Properties, Inc. REIT	115,477	2,950,437	0.03%
Domino's Pizza, Inc.	10,036	2,948,376	0.03%
Raymond James Financial, Inc.	32,805	2,934,735	0.03%
Teradyne, Inc.	42,916	2,926,442	0.03%
Tractor Supply Co.	31,229	2,918,038	0.03%
Jack Henry & Associates, Inc.	20,013	2,915,294	0.03%
Everest Re Group Ltd.	10,490	2,904,052	0.03%
LKQ Corp.	81,302	2,902,481	0.03%
Tyler Technologies, Inc.	9,650	2,895,193	0.03%
Snap, Inc. Class A	175,747	2,869,949	0.02%
Globe Life, Inc.	27,244	2,867,431	0.02%
Marathon Oil Corp.	210,514	2,858,780	0.02%
Western Union Co.	106,609	2,854,989	0.02%
Comerica, Inc.	39,787	2,854,717	0.02%
Eastman Chemical Co.	35,995	2,852,964	0.02%
Westrock Co.	66,310	2,845,362	0.02%
Avery Dennison Corp.	21,736	2,843,504	0.02%
Roku, Inc. Class A	21,123	2,828,370	0.02%
Twilio, Inc. Class A	28,751	2,825,648	0.02%
Arista Networks, Inc.	13,750	2,796,750	0.02%
West Pharmaceutical Services, Inc.	18,554	2,789,223	0.02%
PerkinElmer, Inc.	28,648	2,781,721	0.02%
CH Robinson Worldwide, Inc.	35,310	2,761,242	0.02%
NRG Energy, Inc.	69,159	2,749,070	0.02%
Medical Properties Trust, Inc. REIT	129,925	2,742,717	0.02%
E*TRADE Financial Corp.	60,451	2,742,662	0.02%
Packaging Corp. of America	24,432	2,736,140	0.02%
Devon Energy Corp.	105,198	2,731,992	0.02%
Regency Centers Corp. REIT	43,301	2,731,860	0.02%
CF Industries Holdings, Inc.	56,838	2,713,446	0.02%
Newmont Goldcorp Corp. - CAD	62,191	2,706,813	0.02%
Huntington Ingalls Industries, Inc.	10,779	2,704,236	0.02%
Discovery, Inc. Class C	88,681	2,703,884	0.02%
Trimble, Inc.	64,798	2,701,429	0.02%
Elanco Animal Health, Inc.	91,356	2,690,434	0.02%
NiSource, Inc.	96,623	2,689,984	0.02%
Mylan NV	133,593	2,685,219	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Aramark	61,784	2,681,426	0.02%
Textron, Inc.	60,114	2,681,084	0.02%
AXA Equitable Holdings, Inc.	107,438	2,662,314	0.02%
FactSet Research Systems, Inc.	9,904	2,657,243	0.02%
Reinsurance Group of America, Inc. Class A	16,239	2,647,931	0.02%
Live Nation Entertainment, Inc.	36,984	2,643,246	0.02%
Insulet Corp.	15,385	2,633,912	0.02%
Camden Property Trust REIT	24,822	2,633,614	0.02%
Pinnacle West Capital Corp.	29,089	2,615,974	0.02%
JB Hunt Transport Services, Inc.	22,398	2,615,638	0.02%
DXC Technology Co.	69,564	2,614,911	0.02%
WR Berkley Corp.	37,798	2,611,842	0.02%
ON Semiconductor Corp.	106,824	2,604,369	0.02%
RPM International, Inc.	33,489	2,570,616	0.02%
Henry Schein, Inc.	38,524	2,570,321	0.02%
Molson Coors Brewing Co. Class B	47,573	2,564,185	0.02%
PulteGroup, Inc.	66,048	2,562,662	0.02%
Aqua America, Inc.	53,957	2,532,742	0.02%
Booz Allen Hamilton Holding Corp. Class A	35,223	2,505,412	0.02%
National Oilwell Varco, Inc.	99,830	2,500,742	0.02%
Federal Realty Investment Trust REIT	19,377	2,494,401	0.02%
Apache Corp.	97,172	2,486,631	0.02%
Sarepta Therapeutics, Inc.	19,242	2,482,988	0.02%
Cognex Corp.	44,183	2,476,015	0.02%
Delta Air Lines, Inc.	42,293	2,473,295	0.02%
Black Knight, Inc.	38,325	2,471,196	0.02%
AGNC Investment Corp. REIT	139,426	2,465,052	0.02%
Zions Bancorp NA	47,463	2,464,279	0.02%
Vail Resorts, Inc.	10,199	2,446,026	0.02%
Whirlpool Corp.	16,388	2,417,722	0.02%
Targa Resources Corp.	59,017	2,409,664	0.02%
Liberty Media Corp.-Liberty Formula One Class C	52,326	2,405,165	0.02%
Crown Holdings, Inc.	33,088	2,400,204	0.02%
UGI Corp.	52,890	2,388,512	0.02%
Omega Healthcare Investors, Inc. REIT	56,162	2,378,461	0.02%
Iron Mountain, Inc. REIT	74,383	2,370,586	0.02%
Neurocrine Biosciences, Inc.	22,019	2,366,822	0.02%
Snap-on, Inc.	13,952	2,363,469	0.02%
Interpublic Group of Cos, Inc.	100,898	2,330,744	0.02%
VEREIT, Inc. REIT	252,066	2,329,090	0.02%
Liberty Property Trust REIT	38,583	2,316,909	0.02%
OGE Energy Corp.	51,907	2,308,304	0.02%
Brown & Brown, Inc.	58,358	2,303,974	0.02%
BorgWarner, Inc.	53,081	2,302,654	0.02%
Guidewire Software, Inc.	20,891	2,293,205	0.02%
Voya Financial, Inc.	37,566	2,290,775	0.02%
Kimco Realty Corp. REIT	109,028	2,257,970	0.02%
Sensata Technologies Holding plc	41,858	2,254,890	0.02%
Fortune Brands Home & Security, Inc.	34,445	2,250,636	0.02%
National Retail Properties, Inc. REIT	41,561	2,228,501	0.02%
Liberty Global plc Class C	101,908	2,221,085	0.02%
DISH Network Corp. Class A	62,480	2,216,166	0.02%
Juniper Networks, Inc.	89,594	2,206,700	0.02%
SEI Investments Co.	33,610	2,200,783	0.02%
Lennox International, Inc.	8,994	2,194,266	0.02%
Jazz Pharmaceuticals plc	14,664	2,189,042	0.02%
American Financial Group, Inc.	19,872	2,178,965	0.02%
F5 Networks, Inc.	15,558	2,172,675	0.02%
Mohawk Industries, Inc.	15,908	2,169,533	0.02%
RenaissanceRe Holdings Ltd.	11,060	2,167,981	0.02%
Vistra Energy Corp.	93,537	2,150,416	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Kohl's Corp.	42,129	2,146,473	0.02%
HollyFrontier Corp.	42,146	2,137,224	0.02%
Jones Lang LaSalle, Inc.	12,233	2,129,643	0.02%
Bunge Ltd.	36,740	2,114,387	0.02%
PTC, Inc.	28,227	2,113,920	0.02%
Zayo Group Holdings, Inc.	60,785	2,106,200	0.02%
Bio-Rad Laboratories, Inc. Class A	5,654	2,092,150	0.02%
Assurant, Inc.	15,938	2,089,153	0.02%
Ionis Pharmaceuticals, Inc.	34,388	2,077,379	0.02%
Dell Technologies, Inc. Class C	40,102	2,060,842	0.02%
Mosaic Co.	94,951	2,054,740	0.02%
Campbell Soup Co.	41,457	2,048,805	0.02%
Franklin Resources, Inc.	78,560	2,040,989	0.02%
PVH Corp.	19,385	2,038,333	0.02%
Tapestry, Inc.	74,714	2,015,037	0.02%
Lear Corp.	14,681	2,014,233	0.02%
DaVita, Inc.	26,829	2,012,980	0.02%
SL Green Realty Corp. REIT	21,825	2,005,281	0.02%
Albemarle Corp.	27,408	2,001,880	0.02%
Newell Brands, Inc.	104,114	2,001,071	0.02%
ABIOMED, Inc.	11,640	1,985,668	0.02%
DocuSign, Inc. Class A	26,644	1,974,587	0.02%
Steel Dynamics, Inc.	57,711	1,964,482	0.02%
Signature Bank	14,354	1,960,900	0.02%
Spirit AeroSystems Holdings, Inc. Class A	26,734	1,948,374	0.02%
Liberty Media Corp.-Liberty SiriusXM Class C	40,370	1,943,412	0.02%
Xerox Holdings Corp.	52,597	1,939,251	0.02%
Pentair plc	42,144	1,933,145	0.02%
Athene Holding Ltd. Class A	40,929	1,924,891	0.02%
Cabot Oil & Gas Corp.	109,503	1,906,447	0.02%
Southwest Airlines Co.	35,311	1,906,088	0.02%
XPO Logistics, Inc.	23,576	1,879,007	0.02%
Invesco Ltd.	104,123	1,872,132	0.02%
Nielsen Holdings plc	91,889	1,865,347	0.02%
Arrow Electronics, Inc.	22,006	1,864,788	0.02%
Owens Corning	28,168	1,834,300	0.02%
East West Bancorp, Inc.	37,545	1,828,441	0.02%
Robert Half International, Inc.	28,889	1,824,340	0.02%
FLIR Systems, Inc.	34,962	1,820,471	0.02%
People's United Financial, Inc.	105,859	1,789,017	0.02%
HD Supply Holdings, Inc.	44,310	1,782,148	0.02%
AO Smith Corp.	36,707	1,748,721	0.02%
Leggett & Platt, Inc.	34,277	1,742,300	0.02%
Perrigo Co. plc	33,586	1,735,053	0.02%
WABCO Holdings, Inc.	12,752	1,727,896	0.01%
CDK Global, Inc.	31,596	1,727,669	0.01%
Flowserve Corp.	34,497	1,716,916	0.01%
Flex Ltd.	133,097	1,679,684	0.01%
Axalta Coating Systems Ltd.	53,655	1,631,112	0.01%
Autoliv, Inc.	19,295	1,628,691	0.01%
Unum Group	55,502	1,618,438	0.01%
Ingredion, Inc.	17,292	1,607,291	0.01%
Sealed Air Corp.	40,306	1,605,388	0.01%
Sabre Corp.	71,059	1,594,564	0.01%
Ralph Lauren Corp. Class A	13,589	1,592,903	0.01%
Middleby Corp.	14,354	1,572,050	0.01%
Harley-Davidson, Inc.	41,361	1,538,216	0.01%
Polaris, Inc.	14,988	1,524,280	0.01%
United Airlines Holdings, Inc.	17,218	1,516,734	0.01%
Discovery, Inc. Class A	45,299	1,483,089	0.01%
Capri Holdings Ltd.	38,848	1,482,051	0.01%
Fox Corp. Class B	40,559	1,476,348	0.01%
Zillow Group, Inc. Class C	32,107	1,474,996	0.01%
Acuity Brands, Inc.	10,404	1,435,752	0.01%
MongoDB, Inc. Class A	10,880	1,431,917	0.01%
ManpowerGroup, Inc.	14,600	1,417,660	0.01%
Uber Technologies, Inc.	47,480	1,412,055	0.01%
News Corp. Class A	99,493	1,406,831	0.01%
Wayfair, Inc. Class A	15,516	1,402,181	0.01%
Hanesbrands, Inc.	94,256	1,399,702	0.01%
IPG Photonics Corp.	9,579	1,388,189	0.01%
Eaton Vance Corp.	29,694	1,386,413	0.01%
Rollins, Inc.	38,384	1,272,813	0.01%
Jefferies Financial Group, Inc.	59,104	1,263,052	0.01%
TechnipFMC plc	58,732	1,259,214	0.01%
Alliance Data Systems Corp.	10,933	1,226,683	0.01%
Knight-Swift Transportation Holdings, Inc. Class A	33,813	1,211,858	0.01%
Match Group, Inc.	14,745	1,210,712	0.01%
Liberty Media Corp.-Liberty SiriusXM Class A	24,974	1,207,243	0.01%
Grubhub, Inc.	23,738	1,154,616	0.01%
Nordstrom, Inc.	28,038	1,147,595	0.01%
Dropbox, Inc. Class A	63,787	1,142,425	0.01%
Sprint Corp.	211,795	1,103,452	0.01%
Erie Indemnity Co. Class A	6,596	1,094,936	0.01%
TechnipFMC plc (XPAR)	51,512	1,093,418	0.01%
Altice USA, Inc. Class A	38,423	1,050,485	0.01%
Liberty Global plc Class A	45,925	1,044,335	0.01%
Under Armour, Inc. Class C	53,873	1,033,284	0.01%
Gap, Inc.	58,255	1,029,948	0.01%
Under Armour, Inc. Class A	44,870	969,192	0.01%
AMERCO	2,314	869,647	0.01%
Coty, Inc. Class A	77,094	867,307	0.01%
TripAdvisor, Inc.	27,978	849,972	0.01%
Continental Resources, Inc.	24,250	831,775	0.01%
American Airlines Group, Inc.	28,848	827,361	0.01%
Pinterest, Inc. Class A	38,186	711,787	0.01%
Westlake Chemical Corp.	9,884	693,363	0.01%
Amcor plc	51,800	561,512	0.00%
HEICO Corp.	1,382	157,755	0.00%
Envista Holdings Corp.	5	148	0.00%
		7,249,473,107	63.09%
Total Equities		**11,464,567,154**	**99.78%**
Financial Assets at Fair Value Through Profit or Loss		**11,464,567,154**	**99.78%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2018: (0.00%))				
S&P 500 E-mini March 2020	134	21,594,590	53,111	0.00%
Topix Index March 2020	3	478,813	(3,728)	(0.00%)
FTSE 100 Index March 2020	5	502,381	(5,666)	(0.00%)
Euro Stoxx Index 50 March 2020	80	3,368,399	(19,757)	(0.00%)
			23,960	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.00% (2018: 0.00%)							
GBP	4,600,000	USD	(6,009,362)	UBS	2/4/2020	99,666	0.00%
JPY	1,860,000,000	USD	(17,111,394)	Goldman Sachs International	2/4/2020	92,748	0.00%
AUD	7,000,000	USD	(4,839,625)	UBS	2/4/2020	91,911	0.00%
EUR	4,039,260	USD	(4,524,500)	Goldman Sachs International	2/4/2020	35,482	0.00%
USD	11,891,027	JPY	(1,282,683,942)	JPMorgan Chase Bank	2/4/2020	26,793	0.00%
EUR	1,100,000	USD	(1,229,133)	Morgan Stanley	2/4/2020	12,674	0.00%
GBP	378,900	USD	(497,417)	JPMorgan Chase Bank	2/4/2020	5,781	0.00%
JPY	51,810,000	USD	(475,167)	JPMorgan Chase Bank	2/4/2020	4,051	0.00%
EUR	677,880	USD	(761,428)	JPMorgan Chase Bank	2/4/2020	3,841	0.00%
USD	487,497	GBP	(364,350)	JPMorgan Chase Bank	2/4/2020	3,622	0.00%
USD	390,344	GBP	(291,520)	JPMorgan Chase Bank	2/4/2020	3,191	0.00%
EUR	298,560	USD	(334,588)	JPMorgan Chase Bank	2/4/2020	2,461	0.00%
GBP	149,310	USD	(195,851)	JPMorgan Chase Bank	2/4/2020	2,440	0.00%
JPY	34,890,000	USD	(320,506)	JPMorgan Chase Bank	2/4/2020	2,211	0.00%
JPY	34,150,000	USD	(315,940)	Goldman Sachs International	16/3/2020	(384)	(0.00%)
USD	94,996	GBP	(72,155)	JPMorgan Chase Bank	2/4/2020	(829)	(0.00%)
USD	317,516	JPY	(34,520,000)	JPMorgan Chase Bank	2/4/2020	(1,778)	(0.00%)
USD	472,520	JPY	(51,285,000)	JPMorgan Chase Bank	2/4/2020	(1,842)	(0.00%)
USD	111,146	GBP	(85,153)	Barclays Bank plc	2/4/2020	(1,941)	(0.00%)
USD	289,186	EUR	(258,230)	JPMorgan Chase Bank	2/4/2020	(2,334)	(0.00%)
USD	416,075	EUR	(370,900)	JPMorgan Chase Bank	2/4/2020	(2,639)	(0.00%)
USD	251,906	EUR	(225,660)	JPMorgan Chase Bank	2/4/2020	(2,845)	(0.00%)
USD	637,595	JPY	(69,260,000)	JPMorgan Chase Bank	2/4/2020	(3,028)	(0.00%)
JPY	170,750,000	USD	(1,581,133)	JPMorgan Chase Bank	16/3/2020	(3,353)	(0.00%)
USD	479,430	JPY	(52,200,000)	JPMorgan Chase Bank	2/4/2020	(3,396)	(0.00%)
USD	796,753	JPY	(86,700,000)	Barclays Bank plc	2/4/2020	(5,182)	(0.00%)
USD	751,551	EUR	(671,400)	JPMorgan Chase Bank	2/4/2020	(6,403)	(0.00%)
USD	489,903	GBP	(374,800)	JPMorgan Chase Bank	2/4/2020	(7,850)	(0.00%)
USD	590,949	GBP	(451,440)	Barclays Bank plc	2/4/2020	(8,586)	(0.00%)
USD	3,851,732	GBP	(2,919,150)	JPMorgan Chase Bank	2/4/2020	(25,044)	(0.00%)
USD	4,464,053	JPY	(485,660,000)	JPMorgan Chase Bank	2/4/2020	(28,077)	(0.00%)
USD	1,169,936	GBP	(902,400)	JPMorgan Chase Bank	2/4/2020	(28,495)	(0.00%)
USD	5,657,807	EUR	(5,037,060)	JPMorgan Chase Bank	2/4/2020	(28,607)	(0.00%)
USD	2,685,231	AUD	(3,888,748)	UBS	2/4/2020	(54,412)	(0.00%)
USD	2,747,341	AUD	(3,981,262)	Citibank NA	2/4/2020	(57,478)	(0.00%)
						112,369	**0.00%**
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.11% (2018: 0.10%)							
EUR	744,786,342	USD	(823,275,650)	BNP Paribas	3/1/2020	12,746,640	0.11%
EUR	97,708,959	JPY	(11,796,490,520)	BNP Paribas	7/1/2020	1,131,748	0.01%
EUR	21,328,359	USD	(23,520,527)	BNP Paribas	3/1/2020	420,546	0.00%
EUR	13,137,148	HKD	(113,715,939)	BNP Paribas	3/1/2020	152,132	0.00%
EUR	743,702,881	USD	(836,494,690)	Morgan Stanley	4/2/2020	29,784	0.00%
JPY	11,867,293,813	EUR	(97,257,913)	Morgan Stanley	7/1/2020	26,346	0.00%
EUR	1,796,979	JPY	(216,949,795)	JPMorgan Chase Bank	7/1/2020	20,824	0.00%
EUR	1,384,867	ILS	(5,304,387)	BNP Paribas	3/1/2020	18,790	0.00%
CHF	40,141,506	EUR	(36,922,119)	Morgan Stanley	6/1/2020	9,414	0.00%
EUR	892,211	USD	(992,977)	JPMorgan Chase Bank	3/1/2020	8,530	0.00%
AUD	619,029	EUR	(381,472)	JPMorgan Chase Bank	3/1/2020	6,944	0.00%
CAD	822,562	EUR	(560,864)	JPMorgan Chase Bank	3/1/2020	4,756	0.00%
EUR	357,386	USD	(396,578)	Barclays Bank plc	3/1/2020	4,588	0.00%
EUR	64,638,679	GBP	(54,828,208)	Morgan Stanley	4/2/2020	3,664	0.00%
CHF	557,423	EUR	(509,669)	JPMorgan Chase Bank	6/1/2020	3,553	0.00%
EUR	254,269	USD	(282,469)	JPMorgan Chase Bank	3/1/2020	2,948	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	7,000,902	DKK	(52,294,752)	BNP Paribas	3/1/2020	2,906	0.00%
NOK	736,883	EUR	(72,420)	JPMorgan Chase Bank	3/1/2020	2,566	0.00%
GBP	116,197	EUR	(136,174)	JPMorgan Chase Bank	3/1/2020	1,077	0.00%
NOK	338,180	EUR	(33,369)	JPMorgan Chase Bank	3/1/2020	1,028	0.00%
SEK	1,385,163	EUR	(131,210)	JPMorgan Chase Bank	3/1/2020	688	0.00%
EUR	27,882,273	AUD	(44,577,899)	Morgan Stanley	4/2/2020	669	0.00%
SEK	1,524,699	EUR	(144,529)	JPMorgan Chase Bank	3/1/2020	643	0.00%
EUR	33,314	JPY	(4,007,371)	JPMorgan Chase Bank	7/1/2020	521	0.00%
EUR	115,612	JPY	(14,047,103)	JPMorgan Chase Bank	7/1/2020	518	0.00%
USD	836,494,690	EUR	(745,206,850)	Morgan Stanley	3/1/2020	379	0.00%
EUR	46,369	JPY	(5,626,228)	Barclays Bank plc	7/1/2020	278	0.00%
AUD	18,487	EUR	(11,336)	JPMorgan Chase Bank	3/1/2020	271	0.00%
NZD	25,167	EUR	(14,901)	JPMorgan Chase Bank	6/1/2020	250	0.00%
CAD	25,148	EUR	(17,111)	JPMorgan Chase Bank	3/1/2020	186	0.00%
EUR	15,066	HKD	(130,794)	JPMorgan Chase Bank	3/1/2020	126	0.00%
SGD	7,642,782	EUR	(5,063,457)	Morgan Stanley	3/1/2020	117	0.00%
EUR	281,754	DKK	(2,104,666)	JPMorgan Chase Bank	3/1/2020	111	0.00%
CHF	16,898	EUR	(15,457)	JPMorgan Chase Bank	6/1/2020	100	0.00%
EUR	2,154,339	GBP	(1,827,401)	Citibank NA	4/2/2020	76	0.00%
EUR	6,020	HKD	(52,139)	Barclays Bank plc	3/1/2020	66	0.00%
NOK	12,995	EUR	(1,276)	JPMorgan Chase Bank	3/1/2020	46	0.00%
EUR	4,990	SEK	(52,054)	Barclays Bank plc	3/1/2020	40	0.00%
EUR	12,734	SEK	(133,532)	JPMorgan Chase Bank	3/1/2020	29	0.00%
SEK	109,797,523	EUR	(10,449,145)	Morgan Stanley	3/1/2020	29	0.00%
EUR	4,268	HKD	(37,137)	JPMorgan Chase Bank	3/1/2020	24	0.00%
EUR	502,979	HKD	(4,409,624)	Citibank NA	4/2/2020	23	0.00%
DKK	53,737,635	EUR	(7,191,386)	Morgan Stanley	3/1/2020	23	0.00%
EUR	360,804	SEK	(3,792,775)	Citibank NA	4/2/2020	20	0.00%
NZD	1,812,339	EUR	(1,089,083)	Morgan Stanley	6/1/2020	20	0.00%
SEK	50,128	EUR	(4,757)	JPMorgan Chase Bank	3/1/2020	15	0.00%
HKD	109,976,782	EUR	(12,574,092)	Morgan Stanley	3/1/2020	14	0.00%
EUR	2,410	SGD	(3,623)	Barclays Bank plc	3/1/2020	11	0.00%
EUR	6,030	SGD	(9,092)	JPMorgan Chase Bank	3/1/2020	8	0.00%
NZD	481	EUR	(283)	JPMorgan Chase Bank	6/1/2020	6	0.00%
USD	12,044,379	EUR	(10,729,959)	Brown Brothers Harriman	3/1/2020	5	0.00%
EUR	632	ILS	(2,435)	Barclays Bank plc	3/1/2020	4	0.00%
EUR	93,710	SGD	(141,696)	Citibank NA	4/2/2020	2	0.00%
EUR	449	ILS	(1,735)	JPMorgan Chase Bank	3/1/2020	2	0.00%
EUR	1,683	ILS	(6,516)	JPMorgan Chase Bank	3/1/2020	2	0.00%
EUR	2,429	DKK	(18,146)	JPMorgan Chase Bank	3/1/2020	1	0.00%
EUR	3,410	DKK	(25,477)	Barclays Bank plc	3/1/2020	—	0.00%
AUD	868	EUR	(543)	Citibank NA	4/2/2020	—	0.00%
EUR	309,784	CAD	(451,773)	Citibank NA	4/2/2020	—	0.00%
DKK	27,144	EUR	(3,633)	JPMorgan Chase Bank	3/1/2020	—	0.00%
EUR	9,096	DKK	(67,964)	JPMorgan Chase Bank	3/1/2020	—	0.00%
SGD	3,286	EUR	(2,177)	JPMorgan Chase Bank	3/1/2020	—	0.00%
EUR	5,684	ILS	(22,050)	Citibank NA	4/2/2020	(1)	(0.00%)
EUR	37,390	NZD	(62,311)	Citibank NA	4/2/2020	(1)	(0.00%)
EUR	42,305	NOK	(418,094)	Citibank NA	4/2/2020	(2)	(0.00%)
ILS	2,614	EUR	(677)	JPMorgan Chase Bank	3/1/2020	(4)	(0.00%)
EUR	512	NZD	(859)	Barclays Bank plc	6/1/2020	(5)	(0.00%)
EUR	1,702	SGD	(2,581)	JPMorgan Chase Bank	3/1/2020	(9)	(0.00%)
EUR	12,543,885	HKD	(109,976,782)	Morgan Stanley	4/2/2020	(9)	(0.00%)
EUR	1,162	NOK	(11,546)	Barclays Bank plc	3/1/2020	(10)	(0.00%)
EUR	359	NZD	(612)	JPMorgan Chase Bank	6/1/2020	(10)	(0.00%)
NOK	24,353,247	EUR	(2,468,977)	Morgan Stanley	3/1/2020	(11)	(0.00%)
EUR	229,491	DKK	(1,714,621)	Citibank NA	4/2/2020	(12)	(0.00%)
EUR	1,101	NZD	(1,857)	JPMorgan Chase Bank	6/1/2020	(17)	(0.00%)
DKK	746,225	EUR	(99,879)	JPMorgan Chase Bank	3/1/2020	(18)	(0.00%)
EUR	17,488	CHF	(19,031)	Barclays Bank plc	6/1/2020	(23)	(0.00%)
EUR	3,506	SEK	(37,077)	JPMorgan Chase Bank	3/1/2020	(25)	(0.00%)
EUR	43,576	CHF	(47,390)	JPMorgan Chase Bank	6/1/2020	(26)	(0.00%)
EUR	1,087,512	NZD	(1,812,339)	Morgan Stanley	4/2/2020	(28)	(0.00%)
EUR	806	NOK	(8,224)	JPMorgan Chase Bank	3/1/2020	(31)	(0.00%)
HKD	47,254	EUR	(5,434)	JPMorgan Chase Bank	3/1/2020	(35)	(0.00%)
EUR	3,154	NOK	(31,494)	JPMorgan Chase Bank	3/1/2020	(43)	(0.00%)
ILS	5,136,670	EUR	(1,324,929)	Morgan Stanley	3/1/2020	(66)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
EUR	19,224	CAD	(28,083)	Barclays Bank plc	3/1/2020	(77)	(0.00%)
EUR	12,402	CHF	(13,555)	JPMorgan Chase Bank	6/1/2020	(77)	(0.00%)
EUR	61,017	SGD	(92,213)	JPMorgan Chase Bank	3/1/2020	(86)	(0.00%)
EUR	2,464,176	NOK	(24,353,247)	Morgan Stanley	4/2/2020	(87)	(0.00%)
EUR	13,152	AUD	(21,134)	Barclays Bank plc	3/1/2020	(93)	(0.00%)
EUR	30,588	GBP	(25,994)	Barclays Bank plc	3/1/2020	(101)	(0.00%)
SGD	106,131	EUR	(70,410)	JPMorgan Chase Bank	3/1/2020	(106)	(0.00%)
GBP	23,072	EUR	(27,381)	JPMorgan Chase Bank	3/1/2020	(170)	(0.00%)
EUR	9,265	AUD	(15,041)	JPMorgan Chase Bank	3/1/2020	(173)	(0.00%)
EUR	21,646	GBP	(18,483)	JPMorgan Chase Bank	3/1/2020	(188)	(0.00%)
EUR	48,021	CAD	(70,143)	Toronto-Dominion Bank	3/1/2020	(189)	(0.00%)
EUR	721,716	CHF	(784,458)	Citibank NA	4/2/2020	(191)	(0.00%)
ILS	71,330	EUR	(18,569)	JPMorgan Chase Bank	3/1/2020	(192)	(0.00%)
EUR	13,547	CAD	(20,003)	JPMorgan Chase Bank	3/1/2020	(219)	(0.00%)
EUR	5,054,103	SGD	(7,642,782)	Morgan Stanley	4/2/2020	(360)	(0.00%)
ILS	104,459	EUR	(27,271)	JPMorgan Chase Bank	3/1/2020	(369)	(0.00%)
CAD	59,234,809	EUR	(40,694,741)	Morgan Stanley	3/1/2020	(390)	(0.00%)
EUR	32,365	AUD	(52,349)	JPMorgan Chase Bank	3/1/2020	(469)	(0.00%)
EUR	1,710,648	JPY	(208,777,308)	Citibank NA	4/2/2020	(486)	(0.00%)
JPY	5,032,530	EUR	(41,758)	JPMorgan Chase Bank	7/1/2020	(566)	(0.00%)
EUR	75,826	GBP	(64,720)	JPMorgan Chase Bank	3/1/2020	(624)	(0.00%)
EUR	40,616,997	CAD	(59,234,809)	Morgan Stanley	4/2/2020	(781)	(0.00%)
AUD	44,577,899	EUR	(27,917,021)	Morgan Stanley	3/1/2020	(801)	(0.00%)
EUR	10,443,675	SEK	(109,797,523)	Morgan Stanley	4/2/2020	(849)	(0.00%)
EUR	7,191,890	DKK	(53,737,635)	Morgan Stanley	4/2/2020	(1,005)	(0.00%)
HKD	1,527,188	EUR	(175,871)	JPMorgan Chase Bank	3/1/2020	(1,416)	(0.00%)
EUR	1,322,872	ILS	(5,136,670)	Morgan Stanley	4/2/2020	(1,584)	(0.00%)
GBP	54,828,208	EUR	(64,709,321)	Morgan Stanley	3/1/2020	(2,473)	(0.00%)
HKD	2,384,785	EUR	(275,537)	JPMorgan Chase Bank	3/1/2020	(3,227)	(0.00%)
USD	357,563	EUR	(321,837)	JPMorgan Chase Bank	3/1/2020	(3,698)	(0.00%)
EUR	305,787	CHF	(336,813)	JPMorgan Chase Bank	6/1/2020	(4,585)	(0.00%)
EUR	126,194	NZD	(217,237)	JPMorgan Chase Bank	6/1/2020	(4,885)	(0.00%)
EUR	23,455,823	USD	(26,388,959)	Toronto-Dominion Bank	4/2/2020	(5,613)	(0.00%)
GBP	761,370	EUR	(904,157)	JPMorgan Chase Bank	3/1/2020	(6,291)	(0.00%)
EUR	5,058,856	SGD	(7,644,691)	BNP Paribas	3/1/2020	(6,701)	(0.00%)
EUR	1,275,482	CAD	(1,872,028)	JPMorgan Chase Bank	3/1/2020	(11,902)	(0.00%)
EUR	502,658	AUD	(820,727)	JPMorgan Chase Bank	3/1/2020	(12,697)	(0.00%)
EUR	36,927,961	CHF	(40,141,506)	Morgan Stanley	4/2/2020	(13,154)	(0.00%)
JPY	164,794,674	EUR	(1,371,147)	JPMorgan Chase Bank	7/1/2020	(22,739)	(0.00%)
EUR	97,233,051	JPY	(11,867,293,813)	Morgan Stanley	4/2/2020	(31,474)	(0.00%)
EUR	939,588	NZD	(1,617,421)	BNP Paribas	6/1/2020	(36,353)	(0.00%)
EUR	10,659,388	SEK	(112,534,850)	BNP Paribas	3/1/2020	(56,448)	(0.00%)
EUR	2,495,213	NOK	(25,390,042)	BNP Paribas	3/1/2020	(88,526)	(0.00%)
USD	11,615,948	EUR	(10,473,697)	JPMorgan Chase Bank	3/1/2020	(140,772)	(0.00%)
EUR	39,580,879	CAD	(58,092,262)	BNP Paribas	3/1/2020	(368,835)	(0.00%)
EUR	65,182,282	GBP	(55,619,650)	BNP Paribas	3/1/2020	(515,093)	(0.00%)
EUR	36,587,659	CHF	(40,299,038)	BNP Paribas	6/1/2020	(547,631)	(0.00%)
EUR	27,135,166	AUD	(44,306,164)	BNP Paribas	3/1/2020	(685,814)	(0.01%)
						12,023,161	**0.11%**
Total Financial Derivative Instruments						**12,159,490**	**0.11%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**13,598,712**	**0.11%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**11,490,325,356**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	11,402,466,659	99.24%
(b) Transferable securities dealt in on another regulated market	59,634,863	0.52%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	2,465,632	0.02%
(d) Financial derivative instruments	12,159,490	0.11%
(e) Other assets and liabilities	13,598,712	0.11%
Total Net Assets (for financial reporting purposes)	11,490,325,356	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	11,464,567,154	9,798,684,267
Financial Derivative Instruments	15,044,090	16,234,098
Cash	3,022,886	85,268,148
Receivables:		
Interest and Dividends	14,096,680	14,468,652
Capital Shares Issued	3,717,070	72,740,025
Investments Sold	34,387	360,601
Futures Margin Cash	596,116	8,287,364
Cash Collateral	120,000	1,440,000
Other Receivables	—	2,259
Total Current Assets	**11,501,198,383**	**9,997,485,414**
Current Liabilities		
Financial Derivative Instruments	2,884,600	5,965,781
Bank Overdraft	3,565,113	359,709
Unrealised Depreciation on Spot Currency Contracts	9,279	11,661
Payables and Other Liabilities:		
Investments Purchased	—	5,012,022
Income Distribution Payable	550	16
Capital Shares Redeemed	2,724,775	21,836,809
Management Fees Payable	1,688,710	2,074,935
Total Current Liabilities	**10,873,027**	**35,260,933**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**11,490,325,356**	**9,962,224,481**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
US ($) Equivalent	2,003,908,320	1,566,985,864	1,817,645,995
Net Assets	1,785,219,007	1,370,761,397	1,513,695,876
Number of Shares Outstanding	63,066,641	62,904,358	66,501,948
Net Asset Value Per Share[1]	**28.31**	**21.79**	**22.76**
Institutional USD Shares ($)			
Net Assets	6,029,811,907	5,005,892,117	5,604,386,131
Number of Shares Outstanding	188,889,546	200,022,744	204,096,268
Net Asset Value Per Share[1]	**31.92**	**25.03**	**27.46**
Institutional USD Income Shares ($)			
Net Assets	178,346	4,481	—
Number of Shares Outstanding	1,609	51	—
Net Asset Value Per Share[1]	**110.84**	**87.86**	**—**
Investor EUR Shares (€)			
US ($) Equivalent	226,603,968	162,139,121	155,700,644
Net Assets	201,874,361	141,835,388	129,664,095
Number of Shares Outstanding	7,231,774	6,597,562	5,771,364
Net Asset Value Per Share[1]	**27.91**	**21.50**	**22.47**
Institutional Plus GBP Accumulation Shares (£)			
US ($) Equivalent	309,380,252	337,461,253	6,800
Net Assets	233,538,602	249,463,141	5,027
Number of Shares Outstanding	1,952,940	2,719,712	50
Net Asset Value Per Share[1]	**119.58**	**91.72**	**100.54**
Investor USD Shares ($)			
Net Assets	236,359,624	177,295,804	202,169,665
Number of Shares Outstanding	7,540,987	7,212,265	7,491,719
Net Asset Value Per Share[1]	**31.34**	**24.58**	**26.99**
Institutional Plus EUR Shares (€)			
US ($) Equivalent	1,057,607,821	604,148,188	697,028,416
Net Assets	942,189,603	528,494,247	580,470,037
Number of Shares Outstanding	4,711,833	3,436,462	3,617,116
Net Asset Value Per Share[1]	**199.96**	**153.79**	**160.48**
Institutional Plus USD Shares ($)			
Net Assets	265,277,456	139,080,867	147,219,880
Number of Shares Outstanding	1,623,445	1,086,694	1,049,429
Net Asset Value Per Share[1]	**163.40**	**127.99**	**140.29**
Institutional EUR-Hedged Shares (€)			
US ($) Equivalent	1,361,197,662	1,969,216,786	2,288,554,715
Net Assets	1,212,648,261	1,722,623,295	1,905,858,370
Number of Shares Outstanding	55,887,364	98,840,184	98,950,445
Net Asset Value Per Share[1]	**21.70**	**17.43**	**19.26**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	942,008	1,248,442
Dividend Income	281,441,122	274,768,506
Securities Lending Income	2,149,634	1,650,261
Miscellaneous Income	—	8,200
Net Gain/(Loss) on Financial Instruments	2,343,687,379	(1,256,659,538)
Total Investment Income/(Loss)	**2,628,220,143**	**(978,984,129)**
Expenses		
Management Fees	24,451,409	26,329,530
Transaction Fees and Commissions	652,375	831,438
Other Expenses	212	239
Total Expenses	**25,103,996**	**27,161,207**
Finance Costs		
Interest Expense	85,082	50,963
Distribution Paid	2,346	80
Income Equalisation	(753)	—
Total Finance Costs	**86,675**	**51,043**
Net Investment Income/(Loss)	**2,603,029,472**	**(1,006,196,379)**
Foreign Withholding Tax	(51,221,448)	(49,706,758)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,551,808,024**	**(1,055,903,137)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	2,551,808,024	(1,055,903,137)
Capital Transactions		
Subscriptions	2,759,428,519	3,539,400,825
Redemptions	(3,783,135,767)	(3,433,985,516)
Reinvestments	99	63
Total Capital Transactions[1]	(1,023,707,149)	105,415,372
Total Increase/(Decrease) for the Year	1,528,100,875	(950,487,765)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	9,962,224,481	10,912,712,246
End of Year	**11,490,325,356**	**9,962,224,481**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to track the performance of the MSCI Japan Index, which emphasises stocks of companies located in Japan.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times during the year after raising them four times in 2018. The European Central Bank pushed its deposit rate further into negative territory and announced a new round of open-ended bond purchases in September. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- In this environment, global equities overall ended the year strongly higher. The fund's benchmark index returned 21.81% for the 12 months ended 31 December 2019.
- Results were positive in ten of the index's 11 sectors, led by information technology, health care and communication services. Utilities eroded returns.

All returns in the commentary above are in euros.

Benchmark: MSCI Japan Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	21.61%	9.13%	8.96%
Benchmark	21.81	9.33	9.23
Tracking Difference*	-0.20		
EUR Institutional Plus Shares	21.65%	9.17%	9.47%
Benchmark	21.81	9.33	9.64
Tracking Difference*	-0.16		
EUR Investor Shares	21.54%	9.06%	8.87%
Benchmark	21.81	9.33	9.23
Tracking Difference*	-0.27		
GBP Accumulation Shares	14.80%	11.07%	8.48%
Benchmark	14.99	11.27	8.72
Tracking Difference*	-0.19		
GBP Income Shares	14.80%	11.07%	8.48%
Benchmark	14.99	11.27	8.72
Tracking Difference*	-0.19		
GBP Institutional Plus Accumulation Shares	14.84%	11.10%	10.83%
Benchmark	14.99	11.27	11.00
Tracking Difference*	-0.15		
GBP Institutional Plus Income Shares	14.84%	11.10%	10.83%
Benchmark	14.99	11.27	11.00
Tracking Difference*	-0.15		
JPY Institutional Shares	18.28%	—	3.92%
Benchmark	18.48	—	4.11
Tracking Difference*	-0.20		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
JPY Institutional Plus Shares	18.32%	5.45%	7.52%
Benchmark	18.48	5.61	7.69
Tracking Difference*	-0.16		
JPY Investor Shares	18.22%	5.34%	7.89%
Benchmark	18.48	5.61	8.25
Tracking Difference*	-0.26		
USD Institutional Shares	19.41%	7.51%	6.32%
Benchmark	19.61	7.70	6.59
Tracking Difference*	-0.20		
USD Institutional Plus Shares	19.45%	—	7.45%
Benchmark	19.61	—	7.61
Tracking Difference*	-0.16		
USD Investor Shares	19.35%	7.43%	6.24%
Benchmark	19.61	7.70	6.59
Tracking Difference*	-0.26		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 6 December 2013; GBP Institutional Plus Accumulation Shares and GBP Institutional Plus Income Shares, 2 September 2014; JPY Institutional Shares, 10 March 2015; JPY Institutional Plus Shares, 27 February 2014; USD Institutional Plus Shares, 8 September 2016.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost Euro (€)
Softbank Corp.	1,582,700	18,477,474
Toyota Motor Corp.	237,100	14,140,385
Recruit Holdings Co., Ltd.	337,500	9,616,871
Mitsubishi UFJ Financial Group, Inc.	1,711,400	7,633,955
Sony Corp.	134,200	6,941,901
SoftBank Group Corp.	137,500	5,842,181
Takeda Pharmaceutical Co., Ltd.	167,200	5,579,269
Keyence Corp.	12,100	5,459,504
Orix JREIT, Inc. REIT	2,291	4,593,590
KDDI Corp.	184,100	4,428,075
Sumitomo Mitsui Financial Group, Inc.	137,300	4,332,553
Advantest Corp.	178,600	4,192,231
Honda Motor Co., Ltd.	171,900	4,168,686
Japan Tobacco, Inc.	202,100	4,144,526
Shiseido Co., Ltd.	57,200	3,874,976
PeptiDream, Inc.	85,300	3,802,068
Nintendo Co., Ltd.	11,500	3,740,585
Murata Manufacturing Co., Ltd.	81,200	3,694,932
Square Enix Holdings Co., Ltd.	80,200	3,651,751
Shin-Etsu Chemical Co., Ltd.	38,300	3,494,068

Sales	Shares	Proceeds Euro (€)
Toyota Motor Corp.	513,600	27,831,174
SoftBank Group Corp.	266,200	16,922,170
Keyence Corp.	27,000	13,662,674
Sony Corp.	285,900	12,431,518
Mitsubishi UFJ Financial Group, Inc.	2,657,000	11,817,420
Takeda Pharmaceutical Co., Ltd.	332,600	11,324,814
Sumitomo Mitsui Financial Group, Inc.	298,200	9,320,059
Honda Motor Co., Ltd.	369,400	8,942,099
KDDI Corp.	403,800	8,760,777
Kao Corp.	118,400	7,833,426
Tokio Marine Holdings, Inc.	174,900	7,617,251
Mitsubishi Corp.	309,100	7,582,186
Toshiba Corp.	265,100	7,444,168
Nippon Telegraph & Telephone Corp.	193,900	7,431,676
Mizuho Financial Group, Inc.	5,391,900	7,355,864
Nintendo Co., Ltd.	26,600	7,303,905
FANUC Corp.	44,000	6,610,474
Recruit Holdings Co., Ltd.	249,000	6,384,397
Hitachi Ltd.	220,000	6,255,932
Shin-Etsu Chemical Co., Ltd.	82,400	6,239,716

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Equities 98.39% (2018: 99.34%)			
Communication Services 8.40% (2018: 7.54%)			
SoftBank Group Corp.	1,367,922	53,331,915	1.85%
KDDI Corp.	1,541,885	41,116,870	1.43%
Nintendo Co., Ltd.	97,631	35,190,724	1.22%
NTT DOCOMO, Inc.	1,164,661	29,004,895	1.01%
Nippon Telegraph & Telephone Corp.	1,123,706	25,396,476	0.88%
Softbank Corp.	1,462,834	17,501,817	0.61%
Z Holdings Corp.	2,313,603	8,743,267	0.30%
Dentsu, Inc.	188,665	5,838,379	0.20%
Nexon Co., Ltd.	432,002	5,134,968	0.18%
Toho Co., Ltd.	99,179	3,695,197	0.13%
Square Enix Holdings Co., Ltd.	80,200	3,569,918	0.12%
Konami Holdings Corp.	82,087	3,018,011	0.10%
Hakuhodo DY Holdings, Inc.	204,133	2,958,554	0.10%
CyberAgent, Inc.	87,800	2,745,826	0.10%
Kakaku.com, Inc.	119,203	2,729,243	0.09%
LINE Corp.	52,032	2,281,961	0.08%
		242,258,021	**8.40%**
Consumer Discretionary 18.07% (2018: 18.93%)			
Toyota Motor Corp.	1,993,654	126,070,484	4.37%
Sony Corp.	1,109,966	67,341,700	2.34%
Honda Motor Co., Ltd.	1,422,847	36,146,294	1.25%
Fast Retailing Co., Ltd.	50,894	27,118,392	0.94%
Oriental Land Co., Ltd.	174,592	21,296,649	0.74%
Bridgestone Corp.	498,559	16,633,934	0.58%
Panasonic Corp.	1,926,726	16,260,366	0.56%
Denso Corp.	378,266	15,398,840	0.53%
Suzuki Motor Corp.	321,397	12,032,526	0.42%
Subaru Corp.	537,092	11,947,100	0.41%
Nissan Motor Co., Ltd.	2,024,888	10,558,699	0.37%
Sekisui House Ltd.	542,666	10,380,647	0.36%
Nitori Holdings Co., Ltd.	69,998	9,883,912	0.34%
Bandai Namco Holdings, Inc.	174,462	9,483,396	0.33%
Shimano, Inc.	64,749	9,432,015	0.33%
Sumitomo Electric Industries Ltd.	658,372	8,915,904	0.31%
Toyota Industries Corp.	128,183	6,651,478	0.23%
Yamaha Corp.	125,482	6,254,160	0.22%
Rakuten, Inc.	750,937	5,755,713	0.20%
Pan Pacific International Holdings Corp.	387,040	5,745,903	0.20%
Isuzu Motors Ltd.	482,764	5,140,768	0.18%
Sekisui Chemical Co., Ltd.	319,097	4,980,508	0.17%
Aisin Seiki Co., Ltd.	141,391	4,717,373	0.16%
Yamaha Motor Co., Ltd.	242,709	4,383,130	0.15%
Ryohin Keikaku Co., Ltd.	208,280	4,364,077	0.15%
Hikari Tsushin, Inc.	18,288	4,112,217	0.14%
Mazda Motor Corp.	496,911	3,820,898	0.13%
Koito Manufacturing Co., Ltd.	91,233	3,814,223	0.13%
Marui Group Co., Ltd.	164,485	3,597,461	0.13%
USS Co., Ltd.	190,786	3,231,178	0.11%
Nikon Corp.	278,729	3,070,898	0.11%
Casio Computer Co., Ltd.	168,553	3,027,352	0.11%
Stanley Electric Co., Ltd.	114,109	2,974,617	0.10%
Yamada Denki Co., Ltd.	552,013	2,615,539	0.09%
Sharp Corp.	187,051	2,583,711	0.09%
J Front Retailing Co., Ltd.	202,731	2,542,703	0.09%
McDonald's Holdings Co. Japan Ltd.	58,400	2,508,581	0.09%
NGK Spark Plug Co., Ltd.	138,093	2,415,739	0.08%
Isetan Mitsukoshi Holdings Ltd.	295,750	2,385,634	0.08%
Mitsubishi Motors Corp.	592,029	2,222,759	0.08%
Iida Group Holdings Co., Ltd.	130,120	2,046,930	0.07%
Rinnai Corp.	28,908	2,026,134	0.07%
Sega Sammy Holdings, Inc.	148,653	1,929,028	0.07%
Yokohama Rubber Co., Ltd.	102,065	1,782,971	0.06%
ABC-Mart, Inc.	28,493	1,737,781	0.06%
ZOZO, Inc.	94,888	1,623,371	0.06%
Sumitomo Rubber Industries Ltd.	146,262	1,603,049	0.06%
Benesse Holdings, Inc.	62,190	1,465,181	0.05%
Shimamura Co., Ltd.	18,955	1,292,799	0.05%
Toyoda Gosei Co., Ltd.	56,096	1,262,287	0.04%
Mercari, Inc.	65,100	1,192,731	0.04%
Sankyo Co., Ltd.	38,887	1,155,571	0.04%
		520,935,311	**18.07%**
Consumer Staples 7.63% (2018: 9.02%)			
Kao Corp.	420,818	31,133,326	1.08%
Shiseido Co., Ltd.	349,160	22,274,077	0.77%
Seven & i Holdings Co., Ltd.	657,504	21,575,854	0.75%
Japan Tobacco, Inc.	1,047,275	20,883,226	0.72%
Kirin Holdings Co., Ltd.	718,025	14,067,647	0.49%
Asahi Group Holdings Ltd.	316,559	12,930,924	0.45%
Unicharm Corp.	352,206	10,682,735	0.37%
Aeon Co., Ltd.	570,674	10,551,517	0.37%
MEIJI Holdings Co., Ltd.	99,882	6,042,652	0.21%
Ajinomoto Co., Inc.	383,428	5,704,853	0.20%
Kikkoman Corp.	126,845	5,583,823	0.19%
Yakult Honsha Co., Ltd.	104,764	5,178,612	0.18%
FamilyMart Co., Ltd.	222,608	4,790,205	0.17%
Suntory Beverage & Food Ltd.	120,453	4,487,821	0.16%
Kose Corp.	28,912	3,792,120	0.13%
Tsuruha Holdings, Inc.	32,341	3,716,939	0.13%
Nissin Foods Holdings Co., Ltd.	55,400	3,687,651	0.13%
Lion Corp.	196,472	3,422,501	0.12%
Pigeon Corp.	101,200	3,330,811	0.11%
Kobayashi Pharmaceutical Co., Ltd.	42,700	3,244,827	0.11%
Toyo Suisan Kaisha Ltd.	77,536	2,942,852	0.10%
Nisshin Seifun Group, Inc.	173,722	2,714,324	0.09%
NH Foods Ltd.	71,406	2,639,947	0.09%
Coca-Cola Bottlers Japan Holdings, Inc.	108,643	2,485,682	0.09%
Welcia Holdings Co., Ltd.	41,800	2,381,470	0.08%
Lawson, Inc.	44,374	2,251,662	0.08%
Calbee, Inc.	70,905	2,066,334	0.07%
Sundrug Co., Ltd.	61,770	2,002,664	0.07%
Yamazaki Baking Co., Ltd.	107,913	1,724,128	0.06%
Pola Orbis Holdings, Inc.	78,707	1,686,564	0.06%
		219,977,748	**7.63%**
Energy 0.83% (2018: 1.08%)			
JXTG Holdings, Inc.	2,760,580	11,267,471	0.39%
Inpex Corp.	893,331	8,322,731	0.29%
Idemitsu Kosan Co., Ltd.	170,225	4,228,146	0.15%
		23,818,348	**0.83%**
Financials 10.58% (2018: 11.55%)			
Mitsubishi UFJ Financial Group, Inc.	10,735,837	52,206,076	1.81%
Sumitomo Mitsui Financial Group, Inc.	1,160,463	38,413,299	1.33%
Mizuho Financial Group, Inc.	21,055,687	29,049,424	1.01%
Tokio Marine Holdings, Inc.	557,731	27,976,233	0.97%
ORIX Corp.	1,156,096	17,163,124	0.60%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Dai-ichi Life Holdings, Inc.	941,208	14,015,384	0.49%
Nomura Holdings, Inc.	2,896,263	13,376,387	0.46%
MS&AD Insurance Group Holdings, Inc.	414,358	12,265,555	0.43%
Japan Post Holdings Co., Ltd.	1,374,311	11,558,897	0.40%
Sompo Holdings, Inc.	293,239	10,336,516	0.36%
Sumitomo Mitsui Trust Holdings, Inc.	289,536	10,293,806	0.36%
Resona Holdings, Inc.	1,824,673	7,164,808	0.25%
Japan Exchange Group, Inc.	444,802	7,037,332	0.24%
Daiwa Securities Group, Inc.	1,333,948	6,047,112	0.21%
T&D Holdings, Inc.	485,769	5,555,050	0.19%
SBI Holdings, Inc.	206,298	3,914,984	0.14%
Concordia Financial Group Ltd.	923,600	3,422,208	0.12%
Japan Post Bank Co., Ltd.	350,896	3,020,311	0.10%
Japan Post Insurance Co., Ltd.	196,477	2,998,993	0.10%
Sony Financial Holdings, Inc.	132,106	2,845,980	0.10%
Shizuoka Bank Ltd.	399,682	2,680,106	0.09%
Fukuoka Financial Group, Inc.	150,860	2,603,216	0.09%
Chiba Bank Ltd.	475,336	2,466,541	0.09%
Aozora Bank Ltd.	104,069	2,466,343	0.09%
Shinsei Bank Ltd.	171,895	2,360,272	0.08%
Credit Saison Co., Ltd.	135,531	2,112,053	0.07%
Mitsubishi UFJ Lease & Finance Co., Ltd.	346,876	2,007,534	0.07%
Bank of Kyoto Ltd.	47,229	1,819,661	0.06%
Tokyo Century Corp.	36,900	1,769,564	0.06%
Mebuki Financial Group, Inc.	759,019	1,742,187	0.06%
Seven Bank Ltd.	510,197	1,497,287	0.05%
Acom Co., Ltd.	342,934	1,397,175	0.05%
AEON Financial Service Co., Ltd.	96,711	1,369,154	0.05%
		304,952,572	**10.58%**
Health Care 9.87% (2018: 8.69%)			
Takeda Pharmaceutical Co., Ltd.	1,306,971	46,412,867	1.61%
Daiichi Sankyo Co., Ltd.	495,116	29,336,554	1.02%
Hoya Corp.	332,936	28,520,757	0.99%
Astellas Pharma, Inc.	1,648,467	25,270,036	0.88%
Terumo Corp.	563,478	17,945,352	0.62%
Chugai Pharmaceutical Co., Ltd.	195,391	16,145,410	0.56%
Eisai Co., Ltd.	219,965	14,793,238	0.51%
Olympus Corp.	1,017,036	14,081,534	0.49%
Otsuka Holdings Co., Ltd.	340,819	13,642,518	0.47%
Shionogi & Co., Ltd.	234,920	13,031,673	0.45%
M3, Inc.	384,920	10,428,598	0.36%
Sysmex Corp.	146,053	8,918,513	0.31%
Ono Pharmaceutical Co., Ltd.	331,872	6,806,783	0.24%
Santen Pharmaceutical Co., Ltd.	315,105	5,388,323	0.19%
Kyowa Kirin Co., Ltd.	212,080	4,473,253	0.15%
Asahi Intecc Co., Ltd.	170,400	4,469,959	0.15%
PeptiDream, Inc.	82,000	3,764,314	0.13%
Mitsubishi Tanabe Pharma Corp.	196,866	3,240,548	0.11%
Medipal Holdings Corp.	158,657	3,138,344	0.11%
Nippon Shinyaku Co., Ltd.	39,900	3,097,468	0.11%
Alfresa Holdings Corp.	163,314	2,982,789	0.10%
Sumitomo Dainippon Pharma Co., Ltd.	140,640	2,455,684	0.09%
Suzuken Co., Ltd.	63,142	2,311,127	0.08%
Taisho Pharmaceutical Holdings Co., Ltd.	29,760	1,978,508	0.07%
Hisamitsu Pharmaceutical Co., Inc.	45,075	1,976,849	0.07%
		284,610,999	**9.87%**
Industrials 20.47% (2018: 20.75%)			
Recruit Holdings Co., Ltd.	1,184,185	39,790,690	1.38%
FANUC Corp.	169,129	28,186,390	0.98%
Mitsubishi Corp.	1,179,676	28,044,309	0.97%
Daikin Industries Ltd.	217,521	27,549,497	0.96%
ITOCHU Corp.	1,175,990	24,433,176	0.85%
Nidec Corp.	195,159	24,005,380	0.83%
Mitsui & Co., Ltd.	1,445,009	23,051,404	0.80%
Central Japan Railway Co.	125,875	22,701,061	0.79%
East Japan Railway Co.	263,832	21,320,642	0.74%
SMC Corp.	49,983	20,605,727	0.71%
Mitsubishi Electric Corp.	1,592,829	19,566,354	0.68%
Komatsu Ltd.	805,817	17,452,323	0.61%
Secom Co., Ltd.	183,284	14,689,742	0.51%
Sumitomo Corp.	1,037,140	13,807,257	0.48%
Toshiba Corp.	432,004	13,120,790	0.45%
Kubota Corp.	914,100	12,933,572	0.45%
West Japan Railway Co.	141,944	10,985,480	0.38%
Mitsubishi Heavy Industries Ltd.	279,557	9,735,065	0.34%
Marubeni Corp.	1,364,587	9,067,589	0.31%
Hankyu Hanshin Holdings, Inc.	199,841	7,666,805	0.27%
Kintetsu Group Holdings Co., Ltd.	149,809	7,270,154	0.25%
Tokyu Corp.	436,446	7,223,552	0.25%
Taisei Corp.	176,332	6,569,753	0.23%
Makita Corp.	195,385	6,102,393	0.21%
MinebeaMitsumi, Inc.	316,774	5,912,846	0.20%
Toyota Tsusho Corp.	185,412	5,866,906	0.20%
Obayashi Corp.	566,926	5,655,890	0.20%
MISUMI Group, Inc.	247,593	5,524,723	0.19%
Tobu Railway Co., Ltd.	167,380	5,426,678	0.19%
Odakyu Electric Railway Co., Ltd.	257,282	5,380,267	0.19%
Dai Nippon Printing Co., Ltd.	212,921	5,166,474	0.18%
AGC, Inc.	159,613	5,142,151	0.18%
Keio Corp.	90,089	4,881,544	0.17%
Daifuku Co., Ltd.	88,400	4,826,258	0.17%
Shimizu Corp.	512,460	4,688,222	0.16%
TOTO Ltd.	122,688	4,666,637	0.16%
Kajima Corp.	389,312	4,653,067	0.16%
Toppan Printing Co., Ltd.	244,420	4,530,241	0.16%
Nagoya Railroad Co., Ltd.	161,880	4,498,595	0.16%
Kyushu Railway Co.	139,603	4,177,069	0.14%
Yamato Holdings Co., Ltd.	269,026	4,117,395	0.14%
Keisei Electric Railway Co., Ltd.	112,834	3,921,840	0.14%
Hoshizaki Corp.	47,593	3,800,021	0.13%
Keihan Holdings Co., Ltd.	83,226	3,615,921	0.13%
Nippon Express Co., Ltd.	68,409	3,600,247	0.12%
LIXIL Group Corp.	232,423	3,599,109	0.12%
NGK Insulators Ltd.	227,170	3,545,699	0.12%
Keikyu Corp.	193,044	3,339,049	0.12%
Fuji Electric Co., Ltd.	110,658	3,034,331	0.11%
Sohgo Security Services Co., Ltd.	62,161	3,016,641	0.10%
ANA Holdings, Inc.	99,647	2,975,008	0.10%
Amada Holdings Co., Ltd.	288,223	2,953,403	0.10%
Japan Airlines Co., Ltd.	100,275	2,792,365	0.10%
JGC Holdings Corp.	193,229	2,779,927	0.10%
IHI Corp.	128,630	2,714,156	0.09%
NSK Ltd.	312,907	2,670,238	0.09%
Persol Holdings Co., Ltd.	156,600	2,632,943	0.09%
Nabtesco Corp.	97,712	2,615,261	0.09%
MonotaRO Co., Ltd.	108,000	2,587,835	0.09%
THK Co., Ltd.	105,384	2,564,027	0.09%
Seibu Holdings, Inc.	174,148	2,562,518	0.09%
Hitachi Construction Machinery Co., Ltd.	94,721	2,550,737	0.09%
SG Holdings Co., Ltd.	126,400	2,548,979	0.09%
Mitsui OSK Lines Ltd.	100,617	2,495,059	0.09%
Sumitomo Heavy Industries Ltd.	97,139	2,492,424	0.09%
Kawasaki Heavy Industries Ltd.	124,616	2,459,882	0.09%
Hino Motors Ltd.	253,768	2,417,280	0.08%
Kurita Water Industries Ltd.	87,112	2,324,411	0.08%
Park24 Co., Ltd.	102,807	2,249,341	0.08%
Nippon Yusen KK	135,263	2,196,582	0.08%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Japan Airport Terminal Co., Ltd.	43,622	2,177,744	0.08%
JTEKT Corp.	176,330	1,880,561	0.06%
Kamigumi Co., Ltd.	92,747	1,823,955	0.06%
		589,931,562	**20.47%**
Information Technology 11.77% (2018: 9.84%)			
Keyence Corp.	159,166	50,220,636	1.74%
Hitachi Ltd.	844,034	32,007,339	1.11%
Murata Manufacturing Co., Ltd.	501,262	27,720,121	0.96%
Tokyo Electron Ltd.	136,936	26,856,758	0.93%
Canon, Inc.	872,547	21,361,677	0.74%
Kyocera Corp.	279,976	17,167,474	0.60%
Fujitsu Ltd.	171,659	14,451,769	0.50%
FUJIFILM Holdings Corp.	314,315	13,475,683	0.47%
TDK Corp.	113,096	11,486,892	0.40%
Omron Corp.	168,021	8,842,653	0.31%
Advantest Corp.	174,100	8,791,510	0.30%
NEC Corp.	215,917	8,000,355	0.28%
Yaskawa Electric Corp.	209,340	7,156,032	0.25%
Obic Co., Ltd.	56,547	6,841,950	0.24%
NTT Data Corp.	550,498	6,620,181	0.23%
Rohm Co., Ltd.	81,585	5,872,038	0.20%
Ricoh Co., Ltd.	587,144	5,737,265	0.20%
Nomura Research Institute Ltd.	296,349	5,679,786	0.20%
Shimadzu Corp.	194,695	5,490,315	0.19%
Trend Micro, Inc.	110,835	5,088,022	0.18%
Disco Corp.	23,479	4,984,979	0.17%
Hamamatsu Photonics KK	122,251	4,504,702	0.16%
Renesas Electronics Corp.	673,634	4,141,611	0.14%
Hitachi High-Technologies Corp.	60,643	3,847,739	0.13%
Alps Alpine Co., Ltd.	182,482	3,727,795	0.13%
Brother Industries Ltd.	195,677	3,642,847	0.13%
Seiko Epson Corp.	243,677	3,305,952	0.11%
Hirose Electric Co., Ltd.	28,328	3,258,049	0.11%
Otsuka Corp.	90,340	3,239,979	0.11%
SUMCO Corp.	216,100	3,234,741	0.11%
Yokogawa Electric Corp.	200,992	3,178,301	0.11%
Oracle Corp. Japan	33,577	2,738,728	0.10%
Konica Minolta, Inc.	398,405	2,328,618	0.08%
GMO Payment Gateway, Inc.	36,000	2,207,436	0.08%
Itochu Techno-Solutions Corp.	85,100	2,145,155	0.07%
		339,355,088	**11.77%**
Materials 5.11% (2018: 5.64%)			
Shin-Etsu Chemical Co., Ltd.	317,189	31,358,077	1.09%
Asahi Kasei Corp.	1,101,587	11,143,406	0.39%
Nippon Steel Corp.	704,795	9,556,136	0.33%
Mitsubishi Chemical Holdings Corp.	1,116,675	7,483,393	0.26%
Toray Industries, Inc.	1,209,944	7,350,656	0.26%
Nitto Denko Corp.	138,689	7,026,102	0.24%
Nippon Paint Holdings Co., Ltd.	127,806	5,909,005	0.20%
Sumitomo Metal Mining Co., Ltd.	203,003	5,897,666	0.20%
Sumitomo Chemical Co., Ltd.	1,306,600	5,334,037	0.19%
JFE Holdings, Inc.	431,124	4,986,700	0.17%
Nissan Chemical Corp.	109,035	4,107,101	0.14%
Oji Holdings Corp.	755,081	3,682,939	0.13%
Mitsui Chemicals, Inc.	161,391	3,545,668	0.12%
Kansai Paint Co., Ltd.	155,034	3,402,196	0.12%
Hitachi Chemical Co., Ltd.	90,381	3,389,629	0.12%
Tosoh Corp.	226,172	3,142,625	0.11%
Kuraray Co., Ltd.	276,829	3,020,464	0.10%
Showa Denko KK	117,400	2,789,975	0.10%
Taiheiyo Cement Corp.	105,573	2,782,389	0.10%
JSR Corp.	167,624	2,764,701	0.10%
Teijin Ltd.	155,843	2,612,550	0.09%
Hitachi Metals Ltd.	184,445	2,438,851	0.08%
Mitsubishi Materials Corp.	98,547	2,404,951	0.08%
Taiyo Nippon Sanso Corp.	114,754	2,284,023	0.08%
Air Water, Inc.	159,424	2,091,017	0.07%
Mitsubishi Gas Chemical Co., Inc.	142,397	1,954,071	0.07%
Toyo Seikan Group Holdings Ltd.	121,867	1,888,130	0.07%
Daicel Corp.	213,149	1,832,917	0.06%
Maruichi Steel Tube Ltd.	48,719	1,230,079	0.04%
		147,409,454	**5.11%**
Real Estate 4.09% (2018: 4.21%)			
Mitsubishi Estate Co., Ltd.	1,032,149	17,679,451	0.61%
Mitsui Fudosan Co., Ltd.	778,766	17,057,974	0.59%
Daiwa House Industry Co., Ltd.	494,250	13,735,054	0.48%
Sumitomo Realty & Development Co., Ltd.	290,812	9,087,600	0.32%
Nippon Building Fund, Inc. REIT	1,172	7,637,984	0.26%
Daito Trust Construction Co., Ltd.	62,660	6,924,115	0.24%
Japan Real Estate Investment Corp. REIT	1,149	6,781,668	0.24%
Nomura Real Estate Master Fund, Inc. REIT	3,575	5,439,238	0.19%
Orix JREIT, Inc. REIT	2,291	4,419,071	0.15%
Japan Retail Fund Investment Corp. REIT	2,269	4,339,436	0.15%
United Urban Investment Corp. REIT	2,589	4,321,095	0.15%
Nippon Prologis, Inc. REIT	1,730	3,919,838	0.14%
Daiwa House Investment Corp. REIT Class A	1,632	3,794,114	0.13%
Tokyu Fudosan Holdings Corp.	537,990	3,329,700	0.12%
Hulic Co., Ltd.	265,259	2,861,607	0.10%
Japan Prime Realty Investment Corp. REIT	683	2,667,888	0.09%
Nomura Real Estate Holdings, Inc.	110,579	2,374,969	0.08%
Aeon Mall Co., Ltd.	88,401	1,404,413	0.05%
		117,775,215	**4.09%**
Utilities 1.57% (2018: 2.09%)			
Tokyo Gas Co., Ltd.	328,343	7,136,798	0.25%
Chubu Electric Power Co., Inc.	562,340	7,106,021	0.25%
Kansai Electric Power Co., Inc.	614,333	6,368,053	0.22%
Osaka Gas Co., Ltd.	327,670	5,616,616	0.19%
Tokyo Electric Power Co. Holdings, Inc.	1,333,466	5,104,848	0.18%
Tohoku Electric Power Co., Inc.	374,975	3,325,934	0.11%
Chugoku Electric Power Co., Inc.	243,317	2,852,282	0.10%
Electric Power Development Co., Ltd.	127,359	2,763,552	0.10%
Kyushu Electric Power Co., Inc.	329,800	2,554,856	0.09%
Toho Gas Co., Ltd.	65,399	2,391,057	0.08%
		45,220,017	**1.57%**
Total Equities		**2,836,244,335**	**98.39%**
Financial Assets at Fair Value Through Profit or Loss		**2,836,244,335**	**98.39%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.01%) (2018: (0.03%))				
Topix Index March 2020	339	48,127,453	(301,397)	(0.01%)
			(301,397)	**(0.01%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.00%) (2018: 0.02%)							
JPY	2,709,820,000	USD	(24,938,707)	JPMorgan Chase Bank	2/4/2020	111,503	0.01%
JPY	2,615,535,000	USD	(24,098,540)	JPMorgan Chase Bank	2/4/2020	83,223	0.00%
USD	16,551,947	JPY	(1,785,516,413)	Goldman Sachs International	2/4/2020	32,548	0.00%
USD	19,087,728	JPY	(2,062,200,000)	JPMorgan Chase Bank	16/3/2020	28,709	0.00%
JPY	416,280,000	USD	(3,826,736)	Goldman Sachs International	2/4/2020	20,960	0.00%
JPY	649,420,000	USD	(5,984,153)	JPMorgan Chase Bank	2/4/2020	20,092	0.00%
JPY	246,499,043	USD	(2,264,384)	JPMorgan Chase Bank	2/4/2020	13,835	0.00%
EUR	367,956	USD	(412,159)	Goldman Sachs International	2/4/2020	2,863	0.00%
USD	1,273,083	JPY	(137,680,000)	JPMorgan Chase Bank	2/4/2020	(348)	(0.00%)
JPY	85,375,000	USD	(790,566)	JPMorgan Chase Bank	16/3/2020	(1,486)	(0.00%)
JPY	292,230,000	USD	(2,704,947)	Goldman Sachs International	16/3/2020	(4,126)	(0.00%)
JPY	296,429,922	USD	(2,748,037)	JPMorgan Chase Bank	2/4/2020	(5,489)	(0.00%)
JPY	593,600,000	USD	(5,491,736)	Citibank NA	16/3/2020	(5,934)	(0.00%)
JPY	1,255,185,997	USD	(11,635,840)	JPMorgan Chase Bank	2/4/2020	(22,986)	(0.00%)
JPY	1,897,501,921	USD	(17,590,652)	JPMorgan Chase Bank	2/4/2020	(35,109)	(0.00%)
USD	42,866,436	JPY	(4,664,460,000)	Toronto-Dominion Bank	2/4/2020	(245,959)	(0.01%)
						(7,704)	**(0.00%)**
Total Financial Derivative Instruments						**(309,101)**	**(0.01%)**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**46,612,554**	**1.62%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,882,547,788**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,836,244,335	98.39%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	(309,101)	(0.01%)
(e) Other assets and liabilities	46,612,554	1.62%
Total Net Assets (for financial reporting purposes)	2,882,547,788	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,836,244,335	2,672,589,493
Financial Derivative Instruments	313,733	661,935
Cash	42,541,564	14,747,240
Receivables:		
Interest and Dividends	4,046,307	4,089,679
Capital Shares Issued	1,338,668	3,916,299
Futures Margin Cash	1,660,761	1,427,523
Cash Collateral	53,452	—
Other Receivables	—	429
Total Current Assets	**2,886,198,820**	**2,697,432,598**
Current Liabilities		
Financial Derivative Instruments	622,834	864,032
Bank Overdraft	—	166,571
Unrealised Depreciation on Spot Currency Contracts	9,997	8,405
Payables and Other Liabilities:		
Investments Purchased	—	24
Income Distribution Payable	2,338,158	1,431,958
Capital Shares Redeemed	289,510	4,005,795
Management Fees Payable	390,533	536,466
Total Current Liabilities	**3,651,032**	**7,013,251**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**2,882,547,788**	**2,690,419,347**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
Net Assets	236,608,665	342,152,755	547,148,637
Number of Shares Outstanding	1,105,841	1,944,658	2,840,619
Net Asset Value Per Share[1]	**213.96**	**175.94**	**192.62**
Institutional JPY Shares (¥)			
EUR (€) Equivalent	127,057,553	103,976,780	167,644,375
Net Assets	15,499,457,260	13,040,840,999	22,677,275,059
Number of Shares Outstanding	1,288,247	1,282,025	1,888,137
Net Asset Value Per Share[1]	**12,031.43**	**10,172.06**	**12,010.40**
Institutional USD Shares ($)			
EUR (€) Equivalent	673,966,547	543,730,799	577,820,364
Net Assets	756,527,449	621,565,863	693,846,693
Number of Shares Outstanding	3,149,231	3,089,666	2,999,197
Net Asset Value Per Share[1]	**240.23**	**201.18**	**231.34**
Investor EUR Shares (€)			
Net Assets	79,481,745	74,226,292	77,375,750
Number of Shares Outstanding	372,991	423,355	402,840
Net Asset Value Per Share[1]	**213.09**	**175.33**	**192.08**
Investor JPY Shares (¥)			
EUR (€) Equivalent	14,317,022	26,537,371	65,819,454
Net Assets	1,746,500,427	3,328,335,766	8,903,405,573
Number of Shares Outstanding	67,601	152,291	344,787
Net Asset Value Per Share[1]	**25,835.42**	**21,855.10**	**25,822.92**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share (continued)

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Investor USD Shares ($)			
EUR (€) Equivalent	35,114,936	32,428,046	43,159,799
Net Assets	39,416,516	37,070,121	51,826,287
Number of Shares Outstanding	166,374	186,737	226,865
Net Asset Value Per Share[1]	**236.92**	**198.52**	**228.45**
GBP Accumulation Shares (£)			
EUR (€) Equivalent	1,292,883,110	1,009,949,061	1,006,124,875
Net Assets	1,095,498,296	906,503,864	893,110,190
Number of Shares Outstanding	4,553,992	4,326,073	3,936,685
Net Asset Value Per Share[1]	**240.56**	**209.54**	**226.87**
GBP Income Shares (£)			
EUR (€) Equivalent	42,958,474	66,371,275	65,367,143
Net Assets	36,399,992	59,573,121	58,024,668
Number of Shares Outstanding	179,131	330,366	291,561
Net Asset Value Per Share[1]	**203.20**	**180.32**	**199.01**
Institutional Plus EUR Shares (€)			
Net Assets	211,912,033	415,384,597	816,686,464
Number of Shares Outstanding	1,223,815	2,918,169	5,242,402
Net Asset Value Per Share[1]	**173.16**	**142.34**	**155.78**
Institutional Plus JPY Shares (¥)			
EUR (€) Equivalent	72,149,229	62,225,024	25,189,301
Net Assets	8,801,317,709	7,804,306,348	3,407,359,819
Number of Shares Outstanding	576,373	604,695	223,666
Net Asset Value Per Share[1]	**15,270.18**	**12,906.19**	**15,234.14**
Institutional Plus USD Shares ($)			
EUR (€) Equivalent	5,881,574	1,796,837	1,809,492
Net Assets	6,602,067	2,054,054	2,172,838
Number of Shares Outstanding	52,047	19,342	17,798
Net Asset Value Per Share[1]	**126.85**	**106.20**	**122.08**
Institutional Plus GBP Accumulation Shares (£)			
EUR (€) Equivalent	9,882,803	4,214,818	26,591
Net Assets	8,373,993	3,783,110	23,604
Number of Shares Outstanding	48,425	25,123	145
Net Asset Value Per Share[1]	**172.93**	**150.58**	**162.79**
Institutional Plus GBP Income Shares (£)			
EUR (€) Equivalent	80,334,097	7,425,692	4,523,905
Net Assets	68,069,469	6,665,107	4,015,750
Number of Shares Outstanding	431,435	47,604	25,987
Net Asset Value Per Share[1]	**157.77**	**140.01**	**154.53**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	202,606	141,433
Dividend Income	64,996,074	68,807,110
Securities Lending Income	1,029,639	1,326,082
Net Gain/(Loss) on Financial Instruments	461,800,905	(312,335,391)
Total Investment Income/(Loss)	**528,029,224**	**(242,060,766)**
Expenses		
Management Fees	5,562,915	6,985,758
Transaction Fees and Commissions	195,773	238,857
Total Expenses	**5,758,688**	**7,224,615**
Finance Costs		
Interest Expense	181,964	192,512
Distribution Paid	2,338,158	1,431,958
Income Equalisation	(778,520)	1,016
Total Finance Costs	**1,741,602**	**1,625,486**
Net Investment Income/(Loss)	**520,528,934**	**(250,910,867)**
Foreign Withholding Tax	(9,744,945)	(10,318,956)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**510,783,989**	**(261,229,823)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	510,783,989	(261,229,823)
Capital Transactions		
Subscriptions	868,742,510	987,286,217
Redemptions	(1,187,399,647)	(1,434,335,294)
Reinvestments	1,589	2,097
Total Capital Transactions[1]	(318,655,548)	(447,046,980)
Total Increase/(Decrease) for the Year	192,128,441	(708,276,803)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,690,419,347	3,398,696,150
End of Year	**2,882,547,788**	**2,690,419,347**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Pacific ex-Japan Stock Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to provide long-term growth of capital by tracking the performance of the MSCI Pacific ex-Japan Index, which is made up of common stocks of companies located in the Pacific region.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times during the year after raising them four times in 2018. The European Central Bank pushed its deposit rate further into negative territory and announced a new round of open-ended bond purchases in September. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- In this environment, global equities overall ended the year strongly higher. The fund's benchmark index returned 20.54% for the 12 months ended 31 December 2019.
- Each of the index's 11 sectors recorded double-digit positive results. Financials, materials and health care contributed the most to returns. Information technology, utilities and communication services added the least.
- Australian stocks, which account for more than half the index, contributed the most to net results.

All returns in the commentary above are in euros.

Benchmark: MSCI Pacific ex-Japan Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
AUD Institutional Shares	18.29%	—	10.41%
Benchmark	18.54	—	10.67
Tracking Difference*	-0.25		
EUR Institutional Shares	20.29%	7.08%	8.03%
Benchmark	20.54	7.30	8.26
Tracking Difference*	-0.25		
EUR Institutional Plus Shares	20.33%	7.11%	8.07%
Benchmark	20.54	7.30	8.26
Tracking Difference*	-0.21		
EUR Investor Shares	20.22%	7.00%	7.96%
Benchmark	20.54	7.30	8.26
Tracking Difference*	-0.32		
GBP Accumulation Shares	13.56%	8.98%	7.71%
Benchmark	13.79	9.20	7.93
Tracking Difference*	-0.23		
GBP Income Shares	13.56%	8.98%	7.71%
Benchmark	13.79	9.20	7.93
Tracking Difference*	-0.23		
GBP Institutional Plus Accumulation Shares	13.59%	9.01%	7.23%
Benchmark	13.79	9.20	7.43
Tracking Difference*	-0.20		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Institutional Plus Income Shares	13.59%	9.01%	7.23%
Benchmark	13.79	9.20	7.43
Tracking Difference*	-0.20		
USD Institutional Shares	18.12%	5.48%	5.56%
Benchmark	18.36	5.70	5.81
Tracking Difference*	-0.24		
USD Institutional Plus Shares	18.15%	5.52%	4.59%
Benchmark	18.36	5.70	4.77
Tracking Difference*	-0.21		
USD Investor Shares	18.05%	—	5.42%
Benchmark	18.36	—	5.71
Tracking Difference*	-0.31		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: AUD Institutional Shares, 15 August 2017; EUR Institutional Shares, EUR Institutional Plus Shares, and EUR Investor Shares, 27 February 2014; GBP Institutional Plus Accumulation Shares and GBP Institutional Plus Income Shares, 2 September 2014; USD Institutional Plus Shares, 6 December 2013; USD Investor Shares, 10 March 2015.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost Euro (€)
AIA Group Ltd.	6,587,000	57,494,052
Commonwealth Bank of Australia	980,878	46,079,352
BHP Group Ltd.	1,605,785	37,221,972
CSL Ltd.	247,558	32,943,025
Westpac Banking Corp.	1,971,742	32,641,460
National Australia Bank Ltd.	1,797,840	28,713,211
Australia & New Zealand Banking Group Ltd.	1,548,276	25,679,905
Hong Kong Exchanges & Clearing Ltd.	662,000	18,850,567
DBS Group Holdings Ltd.	978,700	16,371,252
Woolworths Group Ltd.	710,491	14,710,661
Transurban Group	1,687,110	14,472,516
Oversea-Chinese Banking Corp., Ltd.	1,925,500	14,067,249
Wesfarmers Ltd.	617,206	13,983,826
Macquarie Group Ltd.	178,062	13,696,194
CK Hutchison Holdings Ltd.	1,470,500	12,829,247
Sun Hung Kai Properties Ltd.	866,500	12,603,740
Rio Tinto Ltd.	202,253	11,995,177
United Overseas Bank Ltd.	709,800	11,837,173
Link REIT	1,134,500	11,749,827
Woodside Petroleum Ltd.	509,355	11,053,247
Hong Kong & China Gas Co., Ltd.	5,220,000	10,381,128
Budweiser Brewing Co. APAC Ltd.	2,783,400	10,161,575
CK Asset Holdings Ltd.	1,407,000	9,672,495
Singapore Telecommunications Ltd.	4,445,900	9,241,637

Sales	Shares	Proceeds Euro (€)
AIA Group Ltd.	3,575,200	31,550,403
Commonwealth Bank of Australia	523,937	25,321,707
Amcor Ltd.	2,362,649	22,976,911
BHP Group Ltd.	877,022	20,936,361
Westpac Banking Corp.	1,024,975	17,501,814
CSL Ltd.	133,910	17,362,228
Australia & New Zealand Banking Group Ltd.	919,861	15,622,268
National Australia Bank Ltd.	808,919	13,304,212
Hong Kong Exchanges & Clearing Ltd.	346,500	10,266,937
Woolworths Group Ltd.	500,621	10,017,785
United Overseas Bank Ltd.	554,000	9,088,079
DBS Group Holdings Ltd.	535,000	8,889,964
Wesfarmers Ltd.	336,884	7,673,630
Macquarie Group Ltd.	98,116	7,653,287
Transurban Group	838,295	7,308,307
CK Hutchison Holdings Ltd.	805,000	7,076,635
Oversea-Chinese Banking Corp., Ltd.	945,600	6,961,618
Sun Hung Kai Properties Ltd.	472,000	6,921,168
Rio Tinto Ltd.	110,396	6,665,032
Link REIT	630,500	6,573,682
Galaxy Entertainment Group Ltd.	1,089,000	6,324,235
Wharf Holdings Ltd.	2,867,403	6,109,353
Woodside Petroleum Ltd.	277,908	6,015,631
Hong Kong & China Gas Co., Ltd.	2,898,000	5,810,043
CK Asset Holdings Ltd.	773,000	5,427,121

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Equities 98.57% (2018: 99.84%)			
Australia 56.59% (2018: 55.62%)			
Commonwealth Bank of Australia	3,720,583	186,164,057	5.57%
CSL Ltd.	952,627	164,509,967	4.92%
BHP Group Ltd.	6,191,414	150,903,994	4.51%
Westpac Banking Corp.	7,334,923	111,297,916	3.33%
National Australia Bank Ltd.	6,059,345	93,460,511	2.79%
Australia & New Zealand Banking Group Ltd.	5,957,561	91,890,575	2.75%
Wesfarmers Ltd.	2,383,037	61,783,027	1.85%
Woolworths Group Ltd.	2,645,439	59,905,160	1.79%
Macquarie Group Ltd.	679,626	58,669,828	1.75%
Transurban Group	5,698,409	53,207,067	1.59%
Rio Tinto Ltd.	780,200	49,054,372	1.47%
Woodside Petroleum Ltd.	1,967,547	42,361,277	1.27%
Newcrest Mining Ltd.	1,615,136	30,596,555	0.91%
Goodman Group REIT	3,458,565	28,957,789	0.87%
Scentre Group REIT	11,174,946	26,802,929	0.80%
Aristocrat Leisure Ltd.	1,207,848	25,467,919	0.76%
Brambles Ltd.	3,325,649	24,408,556	0.73%
Insurance Australia Group Ltd.	4,857,219	23,299,924	0.70%
QBE Insurance Group Ltd.	2,763,092	22,286,880	0.67%
Coles Group Ltd.	2,383,037	22,146,380	0.66%
Suncorp Group Ltd.	2,649,973	21,507,231	0.64%
ASX Ltd.	406,887	19,979,441	0.60%
Origin Energy Ltd.	3,701,608	19,587,779	0.59%
Fortescue Metals Group Ltd.	2,912,033	19,494,498	0.58%
Telstra Corp., Ltd.	8,748,817	19,395,039	0.58%
Santos Ltd.	3,721,135	19,061,926	0.57%
South32 Ltd.	10,505,065	17,762,356	0.53%
AGL Energy Ltd.	1,378,374	17,721,239	0.53%
APA Group	2,479,830	17,237,844	0.52%
Cochlear Ltd.	121,487	17,097,354	0.51%
Sonic Healthcare Ltd.	946,577	17,042,443	0.51%
Dexus REIT	2,305,310	16,890,918	0.50%
Mirvac Group REIT	8,268,127	16,465,401	0.49%
James Hardie Industries plc	929,536	16,223,376	0.49%
Ramsay Health Care Ltd.	339,778	15,433,023	0.46%
Treasury Wine Estates Ltd.	1,512,716	15,384,433	0.46%
Stockland REIT	5,011,287	14,498,708	0.43%
GPT Group REIT	4,094,041	14,357,482	0.43%
Aurizon Holdings Ltd.	4,182,732	13,699,344	0.41%
Oil Search Ltd.	2,884,159	13,094,691	0.39%
Lendlease Group	1,185,657	13,068,020	0.39%
Sydney Airport	2,326,022	12,614,492	0.38%
Tabcorp Holdings Ltd.	4,244,036	12,039,690	0.36%
Medibank Pvt Ltd.	5,788,199	11,454,301	0.34%
Caltex Australia Ltd.	524,819	11,158,026	0.33%
Orica Ltd.	799,873	11,009,986	0.33%
Computershare Ltd.	1,027,037	10,792,352	0.32%
Vicinity Centres REIT	6,738,297	10,507,213	0.31%
BlueScope Steel Ltd.	1,080,374	10,189,131	0.30%
Seek Ltd.	702,844	9,925,298	0.30%
Magellan Financial Group Ltd.	267,992	9,557,705	0.29%
AMP Ltd.	7,046,594	8,450,572	0.25%
Alumina Ltd.	5,144,780	7,410,247	0.22%
Coca-Cola Amatil Ltd.	1,065,161	7,377,487	0.22%
REA Group Ltd.	110,732	7,184,077	0.21%
Boral Ltd.	2,463,937	6,912,668	0.21%
Qantas Airways Ltd.	1,535,297	6,835,969	0.20%
Worley Ltd.	709,030	6,797,948	0.20%
Incitec Pivot Ltd.	3,374,941	6,720,961	0.20%
Bendigo & Adelaide Bank Ltd.	1,033,163	6,327,698	0.19%
Crown Resorts Ltd.	782,766	5,887,257	0.18%
Challenger Ltd.	1,156,876	5,861,022	0.18%
WiseTech Global Ltd.	300,940	4,404,298	0.13%
CIMIC Group Ltd.	204,449	4,243,025	0.13%
AusNet Services	3,877,514	4,128,006	0.12%
Washington H Soul Pattinson & Co., Ltd.	251,573	3,387,198	0.10%
TPG Telecom Ltd.	780,008	3,277,628	0.10%
Flight Centre Travel Group Ltd.	116,890	3,225,224	0.10%
Harvey Norman Holdings Ltd.	1,181,409	3,011,152	0.09%
BGP Holdings Beneficial	3,231,283	—	0.00%
		1,892,867,860	**56.59%**
Hong Kong 29.02% (2018: 31.23%)			
AIA Group Ltd.	25,407,132	237,620,990	7.10%
Hong Kong Exchanges & Clearing Ltd.	2,511,970	72,662,581	2.17%
CK Hutchison Holdings Ltd.	5,673,164	48,193,671	1.44%
Sun Hung Kai Properties Ltd.	3,349,563	45,688,242	1.37%
Link REIT	4,426,620	41,754,380	1.25%
Hong Kong & China Gas Co., Ltd.	21,343,667	37,141,509	1.11%
CK Asset Holdings Ltd.	5,433,710	34,945,788	1.04%
CLP Holdings Ltd.	3,451,670	32,321,315	0.97%
Galaxy Entertainment Group Ltd.	4,552,495	29,877,016	0.89%
Hang Seng Bank Ltd.	1,607,326	29,587,325	0.88%
Sands China Ltd.	5,098,824	24,280,682	0.73%
BOC Hong Kong Holdings Ltd.	7,777,216	24,052,891	0.72%
Jardine Matheson Holdings Ltd.	465,600	23,062,236	0.69%
Techtronic Industries Co., Ltd.	2,884,000	20,954,952	0.63%
Power Assets Holdings Ltd.	2,915,526	19,000,614	0.57%
WH Group Ltd.	20,096,500	18,496,611	0.55%
MTR Corp., Ltd.	3,234,459	17,029,705	0.51%
New World Development Co., Ltd.	12,894,353	15,745,145	0.47%
Wharf Real Estate Investment Co., Ltd.	2,552,403	13,876,362	0.41%
Henderson Land Development Co., Ltd.	3,052,789	13,350,701	0.40%
Jardine Strategic Holdings Ltd.	465,800	12,718,726	0.38%
Hongkong Land Holdings Ltd.	2,452,700	12,563,942	0.37%
BeiGene Ltd. ADR	75,788	11,207,172	0.33%
Wheelock & Co., Ltd.	1,721,753	10,226,623	0.31%
HKT Trust & HKT Ltd.	7,957,389	9,989,616	0.30%
Melco Resorts & Entertainment Ltd. ADR	441,696	9,565,817	0.29%
CK Infrastructure Holdings Ltd.	1,392,580	8,828,716	0.26%
Swire Pacific Ltd. Class A	1,046,154	8,659,843	0.26%
Budweiser Brewing Co. APAC Ltd.	2,783,400	8,369,649	0.25%
Sino Land Co., Ltd.	6,447,030	8,344,147	0.25%
Hang Lung Properties Ltd.	4,253,832	8,316,724	0.25%
ASM Pacific Technology Ltd.	641,056	7,923,143	0.24%
Swire Properties Ltd.	2,459,079	7,267,899	0.22%
Wynn Macau Ltd.	3,276,812	7,193,307	0.21%
Bank of East Asia Ltd.	2,735,320	5,441,683	0.16%
Vitasoy International Holdings Ltd.	1,564,000	5,051,624	0.15%
HK Electric Investments & HK Electric Investments Ltd.	5,571,500	4,892,256	0.15%
PCCW Ltd.	8,923,912	4,703,618	0.14%
SJM Holdings Ltd.	4,166,720	4,225,653	0.13%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
NWS Holdings Ltd.	3,287,628	4,104,698	0.12%
Yue Yuen Industrial Holdings Ltd.	1,524,590	4,009,191	0.12%
Kerry Properties Ltd.	1,377,669	3,898,486	0.12%
Dairy Farm International Holdings Ltd.	710,800	3,615,740	0.11%
		970,760,989	**29.02%**
New Zealand 2.30% (2018: 1.85%)			
Fisher & Paykel Healthcare Corp., Ltd.	1,206,339	16,095,870	0.48%
a2 Milk Co., Ltd.	1,545,137	13,948,549	0.42%
Auckland International Airport Ltd.	2,036,699	10,710,926	0.32%
Spark New Zealand Ltd.	3,859,197	10,043,312	0.30%
Ryman Healthcare Ltd.	840,696	8,251,203	0.25%
Meridian Energy Ltd.	2,693,380	8,093,935	0.24%
Fletcher Building Ltd.	1,793,514	5,486,743	0.16%
Mercury NZ Ltd.	1,431,602	4,345,160	0.13%
		76,975,698	**2.30%**
Singapore 10.66% (2018: 10.99%)			
DBS Group Holdings Ltd.	3,772,070	64,676,781	1.93%
Oversea-Chinese Banking Corp., Ltd.	6,813,051	49,561,948	1.48%
United Overseas Bank Ltd.	2,649,085	46,352,021	1.39%
Singapore Telecommunications Ltd.	17,159,835	38,313,109	1.15%
Keppel Corp., Ltd.	3,057,435	13,713,562	0.41%
CapitaLand Ltd.	5,397,943	13,411,086	0.40%
Ascendas REIT	6,071,121	11,946,198	0.36%
Wilmar International Ltd.	4,037,485	11,020,785	0.33%
Singapore Exchange Ltd.	1,689,282	9,916,085	0.30%
CapitaLand Mall Trust REIT	5,426,786	8,844,681	0.26%
Singapore Technologies Engineering Ltd.	3,281,355	8,565,522	0.26%
Genting Singapore Ltd.	12,709,297	7,746,647	0.23%
CapitaLand Commercial Trust REIT	5,671,998	7,478,139	0.22%
ComfortDelGro Corp., Ltd.	4,552,699	7,178,774	0.22%
City Developments Ltd.	955,566	6,932,329	0.21%
Singapore Airlines Ltd.	1,134,789	6,796,541	0.20%
Mapletree Commercial Trust REIT	4,236,700	6,708,571	0.20%
Venture Corp., Ltd.	578,200	6,205,796	0.19%
UOL Group Ltd.	974,745	5,373,023	0.16%
Suntec REIT	4,116,200	5,017,862	0.15%
Singapore Press Holdings Ltd.	3,398,495	4,908,485	0.15%
SATS Ltd.	1,417,500	4,752,017	0.14%
Jardine Cycle & Carriage Ltd.	207,655	4,141,077	0.12%
Yangzijiang Shipbuilding Holdings Ltd.	5,011,503	3,718,694	0.11%
Sembcorp Industries Ltd.	2,066,343	3,135,034	0.09%
		356,414,767	**10.66%**
Total Equities		**3,297,019,314**	**98.57%**
Financial Assets at Fair Value Through Profit or Loss		**3,297,019,314**	**98.57%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.02%) (2018: 0.00%)				
Hang Seng Index January 2020	97	15,547,656	128,637	0.00%
SPI 200 Index March 2020	308	32,649,307	(809,525)	(0.02%)
			(680,888)	**(0.02%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.01% (2018: (0.00%))							
AUD	11,627,576	USD	(8,024,236)	Goldman Sachs International	2/4/2020	148,327	0.01%
AUD	8,720,000	USD	(6,031,877)	Citibank NA	2/4/2020	98,685	0.00%
AUD	5,586,900	USD	(3,874,024)	Goldman Sachs International	2/4/2020	54,898	0.00%
AUD	2,882,350	USD	(1,980,961)	JPMorgan Chase Bank	2/4/2020	43,997	0.00%
HKD	59,800,073	USD	(7,636,481)	Citibank NA	3/1/2020	34,088	0.00%
HKD	49,338,400	USD	(6,300,274)	Citibank NA	3/1/2020	28,346	0.00%
AUD	1,493,100	USD	(1,029,015)	JPMorgan Chase Bank	2/4/2020	20,269	0.00%
GBP	4,000,000	USD	(5,279,500)	Barclays Bank plc	15/1/2020	19,044	0.00%
AUD	1,440,310	USD	(993,912)	Citibank NA	2/4/2020	18,419	0.00%
HKD	28,668,200	USD	(3,661,411)	Goldman Sachs International	3/1/2020	15,917	0.00%
AUD	4,215,000	USD	(2,955,630)	JPMorgan Chase Bank	2/4/2020	12,276	0.00%
HKD	13,244,000	USD	(1,691,916)	JPMorgan Chase Bank	3/1/2020	6,966	0.00%
HKD	10,606,400	USD	(1,354,999)	JPMorgan Chase Bank	3/1/2020	5,547	0.00%
HKD	22,500,000	USD	(2,880,663)	JPMorgan Chase Bank	2/4/2020	4,485	0.00%
HKD	10,566,400	USD	(1,352,297)	JPMorgan Chase Bank	3/1/2020	3,381	0.00%
HKD	31,783,563	USD	(4,073,745)	Citibank NA	2/4/2020	2,338	0.00%
HKD	4,000,650	USD	(511,084)	JPMorgan Chase Bank	3/1/2020	2,102	0.00%
HKD	24,684,012	USD	(3,163,659)	BNP Paribas	2/4/2020	1,927	0.00%
HKD	3,974,100	USD	(508,016)	JPMorgan Chase Bank	3/1/2020	1,800	0.00%
HKD	13,041,777	USD	(1,672,146)	Goldman Sachs International	3/1/2020	1,458	0.00%
HKD	2,633,300	USD	(336,365)	JPMorgan Chase Bank	3/1/2020	1,419	0.00%
HKD	4,050,150	USD	(519,155)	JPMorgan Chase Bank	2/4/2020	261	0.00%
USD	1,305,920	AUD	(1,853,775)	JPMorgan Chase Bank	2/4/2020	(65)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
HKD	8,274,000	USD	(1,061,344)	JPMorgan Chase Bank	2/4/2020	(148)	(0.00%)
USD	728,956	HKD	(5,685,200)	JPMorgan Chase Bank	2/4/2020	(174)	(0.00%)
HKD	12,745,350	USD	(1,635,738)	JPMorgan Chase Bank	2/4/2020	(966)	(0.00%)
HKD	16,682,400	USD	(2,140,701)	JPMorgan Chase Bank	2/4/2020	(983)	(0.00%)
USD	1,670,799	HKD	(13,041,777)	Goldman Sachs International	2/4/2020	(1,654)	(0.00%)
USD	484,748	SGD	(655,954)	Barclays Bank plc	2/4/2020	(3,129)	(0.00%)
USD	1,555,541	HKD	(12,187,350)	JPMorgan Chase Bank	3/1/2020	(7,647)	(0.00%)
USD	8,301,594	HKD	(65,000,000)	JPMorgan Chase Bank	3/1/2020	(36,088)	(0.00%)
USD	15,148,567	HKD	(118,685,950)	JPMorgan Chase Bank	3/1/2020	(74,470)	(0.00%)
						400,626	**0.01%**
Total Financial Derivative Instruments						**(280,262)**	**(0.01%)**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**48,108,384**	**1.44%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**3,344,847,436**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	3,297,019,314	98.57%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	(280,262)	(0.01%)
(e) Other assets and liabilities	48,108,384	1.44%
Total Net Assets (for financial reporting purposes)	3,344,847,436	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	3,297,019,314	2,517,742,232
Financial Derivative Instruments	654,587	25,501
Cash	43,612,432	2,314,578
Receivables:		
Interest and Dividends	3,565,645	2,955,730
Capital Shares Issued	3,506,124	2,299,617
Futures Margin Cash	2,550,816	644,634
Cash Collateral	71,270	—
Other Receivables	—	123
Total Current Assets	**3,350,980,188**	**2,525,982,415**
Current Liabilities		
Financial Derivative Instruments	934,849	67,133
Bank Overdraft	—	8,989
Unrealised Depreciation on Spot Currency Contracts	6,327	1,756
Payables and Other Liabilities:		
Investments Purchased	12,464	8,402
Income Distribution Payable	3,611,784	2,049,428
Capital Shares Redeemed	1,129,507	1,713,072
Management Fees Payable	437,821	481,445
Total Current Liabilities	**6,132,752**	**4,330,225**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**3,344,847,436**	**2,521,652,190**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
Net Assets	678,435,235	513,590,456	557,452,329
Number of Shares Outstanding	2,820,800	2,570,240	2,623,185
Net Asset Value Per Share[1]	**240.51**	**199.82**	**212.51**
Institutional USD Shares ($)			
EUR (€) Equivalent	906,914,321	747,412,677	844,023,069
Net Assets	1,018,011,325	854,404,802	1,013,502,901
Number of Shares Outstanding	3,771,207	3,740,825	3,972,150
Net Asset Value Per Share[1]	**269.94**	**228.40**	**255.15**
Investor EUR Shares (€)			
Net Assets	2,513,344	2,814,617	3,092,888
Number of Shares Outstanding	10,489	14,131	14,590
Net Asset Value Per Share[1]	**239.62**	**199.18**	**211.99**
Institutional AUD Shares ($)			
EUR (€) Equivalent	4,719,161	3,920,774	4,169,727
Net Assets	7,535,754	6,366,525	6,401,596
Number of Shares Outstanding	59,543	59,543	59,543
Net Asset Value Per Share[1]	**126.56**	**106.92**	**107.51**
Investor USD Shares ($)			
EUR (€) Equivalent	4,586,701	3,671,500	3,506,524
Net Assets	5,148,572	4,197,075	4,210,634
Number of Shares Outstanding	39,931	38,451	34,506
Net Asset Value Per Share[1]	**128.94**	**109.15**	**122.03**
GBP Accumulation Shares (£)			
EUR (€) Equivalent	899,851,736	580,391,342	574,656,034
Net Assets	762,471,128	520,944,090	510,106,819
Number of Shares Outstanding	2,524,196	1,959,594	1,824,390
Net Asset Value Per Share[1]	**302.06**	**265.84**	**279.60**
GBP Income Shares (£)			
EUR (€) Equivalent	52,672,786	28,420,966	35,859,641
Net Assets	44,631,218	25,509,916	31,831,646
Number of Shares Outstanding	223,235	139,331	158,540
Net Asset Value Per Share[1]	**199.93**	**183.09**	**200.78**
Institutional Plus EUR Shares (€)			
Net Assets	323,924,374	424,871,679	466,825,772
Number of Shares Outstanding	2,058,775	3,251,281	3,360,052
Net Asset Value Per Share[1]	**157.34**	**130.68**	**138.93**
Institutional Plus USD Shares ($)			
EUR (€) Equivalent	390,592,485	184,756,388	265,399,988
Net Assets	438,440,064	211,204,265	318,692,306
Number of Shares Outstanding	3,339,812	1,902,082	2,569,949
Net Asset Value Per Share[1]	**131.28**	**111.04**	**124.01**
Institutional Plus GBP Accumulation Shares (£)			
EUR (€) Equivalent	44,578,402	11,924,292	4,077,271
Net Assets	37,772,605	10,702,933	3,619,285
Number of Shares Outstanding	260,358	83,852	26,968
Net Asset Value Per Share[1]	**145.08**	**127.64**	**134.21**
Institutional Plus GBP Income Shares (£)			
EUR (€) Equivalent	36,058,891	19,877,499	24,974,429
Net Assets	30,553,770	17,841,523	22,169,134
Number of Shares Outstanding	259,653	165,566	187,598
Net Asset Value Per Share[1]	**117.67**	**107.76**	**118.17**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	192,904	127,117
Dividend Income	130,103,020	116,679,542
Securities Lending Income	271,302	321,425
Net Gain/(Loss) on Financial Instruments	412,853,189	(274,106,743)
Total Investment Income/(Loss)	**543,420,415**	**(156,978,659)**
Expenses		
Management Fees	6,331,155	6,205,492
Transaction Fees and Commissions	928,283	508,452
Other Expenses	1,519	1,725
Total Expenses	**7,260,957**	**6,715,669**
Finance Costs		
Interest Expense	65,988	15,737
Distribution Paid	3,611,783	2,049,428
Income Equalisation	(559,360)	329,143
Total Finance Costs	**3,118,411**	**2,394,308**
Net Investment Income/(Loss)	**533,041,047**	**(166,088,636)**
Foreign Withholding Tax	(1,905,814)	(1,631,857)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**531,135,233**	**(167,720,493)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	531,135,233	(167,720,493)
Capital Transactions		
Subscriptions	1,203,615,448	608,733,873
Redemptions	(911,555,435)	(703,412,366)
Reinvestments	—	13,504
Total Capital Transactions[1]	292,060,013	(94,664,989)
Total Increase/(Decrease) for the Year	823,195,246	(262,385,482)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,521,652,190	2,784,037,672
End of Year	**3,344,847,436**	**2,521,652,190**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard SRI European Stock Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund aims to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed Europe Index, a market-capitalisation-weighted index of common stocks of large and mid-sized companies in developed countries in Europe.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors turned less risk-averse during the 12-month period ended 31 December 2019. While a number of concerns that marked previous periods persisted, global growth appeared more likely to slow than stall, signs emerged of progress in US-China trade talks and the UK seemed less likely to make a disorderly exit from the European Union.
- The US Federal Reserve cut its target for short-term interest rates three times during the period, and many other major central banks maintained accommodative monetary policies. The European Central Bank was among them. It held policy steady after pushing its deposit rate further into negative territory and announcing a new round of open-ended bond purchases in September. The Bank of Japan pledged to maintain policy rates at very low levels. The Bank of England remained on hold, but with the markets anticipating that its next move would be a cut.
- Equity markets rallied in response and in many cases reached record highs by the end of the period. Stocks in Europe outpaced those in the Pacific region and emerging markets but trailed those in the United States.
- For the period, the fund's benchmark returned 26.11%. All ten of the benchmark's industry sectors produced positive returns. Industrials, technology and health care posted the highest returns.
- Among countries, the United Kingdom, France, Switzerland and Germany, the benchmark's largest markets, all produced returns above 20%.

All returns in the commentary above are in euros.

Benchmark: FTSE Developed Europe Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	26.92%	6.54%	8.32%
Benchmark	26.11	6.74	8.49
Tracking Difference*	0.81		
EUR Institutional Plus Shares	27.04%	6.64%	7.29%
Benchmark	26.11	6.74	7.32
Tracking Difference*	0.93		
EUR Investor Shares	26.87%	6.49%	6.28%
Benchmark	26.11	6.74	6.45
Tracking Difference*	0.76		
GBP Accumulation Shares	19.82%	8.43%	9.15%
Benchmark	19.05	8.63	9.32
Tracking Difference*	0.77		
GBP Income Shares	19.82%	8.43%	9.15%
Benchmark	19.05	8.63	9.32
Tracking Difference*	0.77		
GBP Institutional Plus Accumulation Shares	19.93%	8.54%	7.53%
Benchmark	19.05	8.63	7.61
Tracking Difference*	0.88		
USD Institutional Shares	24.63%	4.96%	3.08%
Benchmark	23.84	5.15	3.26
Tracking Difference*	0.79		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Shares, 29 June 2010; EUR Institutional Plus Shares, 6 December 2013; EUR Investor Shares, 27 February 2014; GBP Accumulation Shares and GBP Income Shares, 25 October 2011; GBP Institutional Plus Accumulation Shares and USD Institutional Shares, 2 September 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost Euro (€)
Total SA	95,504	4,631,571
GlaxoSmithKline plc	230,834	4,401,640
BP plc	595,793	3,401,784
Rio Tinto plc	33,186	1,770,784
Royal Dutch Shell plc Class A	59,039	1,675,811
Prosus NV	17,673	1,226,850
Saab AB Class B	40,414	1,112,988
Alcon, Inc.	20,143	1,072,439
Cobham plc	734,466	855,877
MTU Aero Engines AG	3,397	744,424
Engie SA	48,069	713,344
Rolls-Royce Holdings plc	65,710	604,960
Meggitt plc	58,633	406,185
Intesa Sanpaolo SpA	175,769	370,013
Assicurazioni Generali SpA	19,643	346,114
Davide Campari-Milano SpA	41,174	340,705
BNP Paribas SA	7,265	295,841
Beiersdorf AG	3,028	291,242
Vifor Pharma AG	2,980	290,339
Roche Holding AG	1,128	282,179

Sales	Shares	Proceeds Euro (€)
Nestle SA	68,791	5,767,748
Royal Dutch Shell plc Class A	196,045	5,185,131
Roche Holding AG	18,929	4,457,534
Royal Dutch Shell plc Class B	134,075	3,646,820
Sanofi	42,816	3,331,898
Diageo plc	85,304	2,877,174
AstraZeneca plc	39,373	2,749,782
Novo Nordisk A/S Class B	49,384	2,262,135
SAP SE	20,252	2,005,542
Rolls-Royce Holdings plc	212,651	1,974,259
Siemens AG	18,757	1,879,851
LVMH Moet Hennessy Louis Vuitton SE	5,996	1,852,175
Allianz SE	8,881	1,727,061
Eni SpA	113,103	1,640,947
Bayer AG	23,634	1,603,818
Repsol SA	110,928	1,592,017
BNP Paribas SA	35,598	1,586,924
Banco Santander SA	382,919	1,586,628
Equinor A.S.A	84,693	1,536,369
Lloyds Banking Group plc	2,180,100	1,441,004

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Equities 98.01% (2018: 98.26%)			
Austria 0.38% (2018: 0.43%)			
Voestalpine AG	17,931	445,765	0.13%
OMV AG	8,695	435,446	0.13%
Erste Group Bank AG	10,263	344,426	0.10%
Raiffeisen Bank International AG	2,495	55,863	0.02%
Verbund AG	122	5,458	0.00%
		1,286,958	**0.38%**
Belgium 1.26% (2018: 1.47%)			
Anheuser-Busch InBev SA	31,310	2,276,550	0.68%
KBC Group NV	12,394	831,142	0.25%
UCB SA	7,226	512,323	0.15%
Umicore SA	7,196	312,019	0.09%
Argenx SE	1,353	194,291	0.06%
Groupe Bruxelles Lambert SA	488	45,852	0.01%
Proximus SADP	1,230	31,390	0.01%
Telenet Group Holding NV	619	24,797	0.01%
Colruyt SA	301	13,990	0.00%
		4,242,354	**1.26%**
Denmark 2.82% (2018: 2.54%)			
Novo Nordisk A/S Class B	70,647	3,655,500	1.08%
DSV PANALPINA A/S	8,011	823,133	0.25%
Vestas Wind Systems A/S	7,258	653,877	0.19%
AP Moller-Maersk A/S Class B	492	632,606	0.19%
Carlsberg A/S Class B	4,646	617,893	0.18%
Orsted A/S	6,182	570,011	0.17%
Coloplast A/S Class B	5,077	561,478	0.17%
Genmab A/S	2,049	406,236	0.12%
Novozymes A/S Class B	8,514	371,438	0.11%
Chr Hansen Holding A/S	4,193	297,060	0.09%
H Lundbeck A/S	5,192	176,761	0.05%
GN Store Nord A/S	3,591	150,561	0.05%
Pandora A/S	3,356	130,153	0.04%
ISS A/S	5,851	125,164	0.04%
Jyske Bank A/S	3,510	114,190	0.03%
Demant A/S	2,896	81,309	0.03%
Ambu A/S Class B	5,016	74,980	0.02%
Tryg A/S	1,388	36,685	0.01%
Rockwool International A/S Class B	58	12,248	0.00%
AP Moller - Maersk A/S Class A	5	6,042	0.00%
		9,497,325	**2.82%**
Finland 1.78% (2018: 1.85%)			
Kone OYJ Class B	17,902	1,043,329	0.31%
Nordea Bank Abp	139,940	1,013,166	0.30%
Nokia OYJ	225,392	742,892	0.22%
Sampo OYJ Class A	18,684	726,994	0.21%
UPM-Kymmene OYJ	20,289	627,133	0.19%
Neste OYJ	18,428	571,636	0.17%
Fortum OYJ	16,394	360,668	0.11%
Stora Enso OYJ Class R	19,146	248,228	0.07%
Orion OYJ Class B	5,621	231,979	0.07%
Wartsila OYJ Abp	17,999	177,290	0.05%
Metso OYJ	3,077	108,249	0.03%
Elisa OYJ	1,320	65,010	0.02%
Nokian Renkaat OYJ	2,080	53,310	0.02%
Huhtamaki OYJ	893	36,952	0.01%
		6,006,836	**1.78%**

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
France 16.76% (2018: 16.15%)			
Total SA	95,504	4,698,797	1.39%
Sanofi	47,857	4,288,944	1.27%
LVMH Moet Hennessy Louis Vuitton SE	10,118	4,190,876	1.24%
BNP Paribas SA	48,313	2,552,376	0.76%
Air Liquide SA (Prime De Fidelite)	18,353	2,316,149	0.69%
L'Oreal SA (Prime De Fidelite)	8,337	2,200,968	0.65%
AXA SA	84,604	2,124,406	0.63%
Vinci SA	20,972	2,076,228	0.62%
Schneider Electric SE	22,377	2,047,495	0.61%
Danone SA	26,686	1,972,095	0.58%
Kering SA	2,938	1,719,318	0.51%
EssilorLuxottica SA	12,315	1,672,377	0.50%
Pernod Ricard SA	8,531	1,359,841	0.40%
Orange SA	90,622	1,188,961	0.35%
Societe Generale SA	36,104	1,119,766	0.33%
Hermes International	1,672	1,113,886	0.33%
Credit Agricole SA	68,973	891,476	0.26%
Vivendi SA	34,223	883,638	0.26%
Legrand SA	12,123	880,615	0.26%
Dassault Systemes SE	5,671	831,085	0.25%
Cie Generale des Etablissements Michelin SCA	7,463	814,213	0.24%
Cie de Saint-Gobain	20,360	743,140	0.22%
Capgemini SE	6,451	702,514	0.21%
Engie SA	48,069	692,194	0.21%
STMicroelectronics NV	22,443	537,959	0.16%
Veolia Environnement SA	21,777	516,333	0.15%
Peugeot SA	23,185	493,840	0.15%
Bouygues SA	11,898	450,696	0.13%
Eiffage SA	4,402	449,004	0.13%
Air Liquide SA - EUR	3,346	422,265	0.13%
Teleperformance	1,925	418,495	0.12%
Gecina SA REIT	2,453	391,499	0.12%
Carrefour SA	25,918	387,474	0.11%
L'Oreal SA	1,466	387,024	0.11%
Renault SA	8,873	374,263	0.11%
Publicis Groupe SA	8,763	353,675	0.10%
Edenred	7,646	352,481	0.10%
Aeroports de Paris	1,840	324,024	0.10%
Arkema SA	3,142	297,547	0.09%
Accor SA	7,094	296,174	0.09%
Getlink SE	18,872	292,705	0.09%
TechnipFMC plc (XPAR)	15,399	291,195	0.09%
Valeo SA	9,111	286,177	0.08%
Eurofins Scientific SE	569	281,200	0.08%
Sodexo SA - EUR	2,596	274,267	0.08%
Worldline SA	4,255	268,703	0.08%
Atos SE	3,519	261,532	0.08%
Klepierre SA REIT	7,707	260,882	0.08%
CNP Assurances	14,557	258,096	0.08%
SCOR SE	6,175	231,069	0.07%
Suez	16,936	228,382	0.07%
Sartorius Stedim Biotech	1,529	225,833	0.07%
Covivio REIT	2,160	218,592	0.06%
Orpea	1,911	218,427	0.06%
Ubisoft Entertainment SA	3,413	210,173	0.06%
Electricite de France SA (Prime De Fidelite)	21,061	209,094	0.06%
Bollore SA	51,841	201,661	0.06%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Ingenico Group SA	1,850	179,080	0.05%
Rubis SCA	3,235	177,116	0.05%
Eurazeo SE	2,811	171,471	0.05%
Ipsen SA	2,149	169,771	0.05%
Alstom SA	4,018	169,680	0.05%
Natixis SA	41,311	163,509	0.05%
Amundi SA	2,270	158,673	0.05%
Bureau Veritas SA	6,820	158,633	0.05%
Wendel SA	1,281	151,798	0.05%
SES SA Class A	11,470	143,375	0.04%
BioMerieux	1,779	141,164	0.04%
Faurecia SE	2,719	130,594	0.04%
Rexel SA	8,756	103,715	0.03%
Eutelsat Communications SA	6,031	87,389	0.03%
Casino Guichard Perrachon SA	1,961	81,774	0.02%
Remy Cointreau SA	658	72,051	0.02%
SEB SA (Prime De Fidelite)	536	70,966	0.02%
Iliad SA	586	67,712	0.02%
ALD SA	4,541	62,847	0.02%
Sodexo SA (XPAR)	520	54,938	0.02%
Electricite de France SA (XPAR)	5,499	54,594	0.02%
Elis SA	2,428	44,918	0.01%
Societe BIC SA	568	35,216	0.01%
JCDecaux SA	1,165	32,014	0.01%
Imerys SA	814	30,672	0.01%
Air France-KLM	2,480	24,612	0.01%
SEB SA	150	19,860	0.01%
Cie Plastic Omnium SA	698	17,380	0.01%
Lagardere SCA	357	6,937	0.00%
ICADE REIT	64	6,211	0.00%
		56,540,769	**16.76%**
Germany 13.11% (2018: 13.79%)			
SAP SE	37,285	4,486,131	1.33%
Allianz SE	17,049	3,723,502	1.10%
Siemens AG	29,690	3,460,073	1.03%
Bayer AG	37,748	2,748,432	0.81%
BASF SE	37,841	2,548,591	0.75%
Adidas AG	7,566	2,192,627	0.65%
MTU Aero Engines AG	7,505	1,910,773	0.57%
Deutsche Telekom AG	127,967	1,864,479	0.55%
Daimler AG	35,492	1,752,240	0.52%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,400	1,420,200	0.42%
Deutsche Post AG	39,141	1,331,185	0.39%
Bayerische Motoren Werke AG	14,458	1,057,458	0.31%
Vonovia SE	21,970	1,054,560	0.31%
Deutsche Boerse AG	6,926	970,679	0.29%
Infineon Technologies AG	45,251	919,048	0.27%
Merck KGaA	7,990	841,746	0.25%
E.ON SE	85,292	812,321	0.24%
Fresenius SE & Co. KGaA	14,831	744,220	0.22%
Henkel AG & Co. KGaA - Preference Shares	7,109	655,450	0.19%
RWE AG	21,228	580,586	0.17%
Deutsche Bank AG	81,468	563,514	0.17%
Porsche Automobil Holding SE - Preference Shares	8,392	559,243	0.17%
Continental AG	4,623	532,847	0.16%
Deutsche Wohnen SE	14,406	524,666	0.16%
Fresenius Medical Care AG & Co. KGaA	7,702	508,024	0.15%
Wirecard AG	4,297	461,927	0.14%
thyssenkrupp AG	30,633	368,821	0.11%
HeidelbergCement AG	5,636	366,115	0.11%
Beiersdorf AG	3,028	322,936	0.10%
Henkel AG & Co. KGaA	3,838	322,392	0.10%
Bayerische Motoren Werke AG - Preference Shares	5,440	299,472	0.09%
QIAGEN NV	9,416	286,811	0.08%
Aroundtown SA	33,258	265,532	0.08%
Covestro AG	6,340	262,793	0.08%
Commerzbank AG	45,256	249,677	0.07%
Uniper SE	7,846	231,535	0.07%
Delivery Hero SE	3,265	230,378	0.07%
LEG Immobilien AG	1,977	208,672	0.06%
Zalando SE	4,558	205,930	0.06%
Siemens Healthineers AG	3,963	169,696	0.05%
Puma SE	2,410	164,723	0.05%
Evonik Industries AG	6,032	164,131	0.05%
Knorr-Bremse AG	1,753	159,085	0.05%
Sartorius AG - Preference Shares	802	153,022	0.05%
LANXESS AG	2,300	137,586	0.04%
Deutsche Lufthansa AG	8,286	135,973	0.04%
GEA Group AG	4,604	135,726	0.04%
OSRAM Licht AG	2,608	115,143	0.03%
KION Group AG	1,842	113,394	0.03%
Hannover Rueck SE	563	97,005	0.03%
Suedzucker AG	5,616	92,159	0.03%
Rheinmetall AG	852	87,245	0.03%
Brenntag AG	1,795	87,022	0.03%
Carl Zeiss Meditec AG	717	81,523	0.02%
United Internet AG	2,703	79,144	0.02%
Nemetschek SE	1,227	72,148	0.02%
K+S AG	5,680	63,133	0.02%
Hapag-Lloyd AG	810	61,965	0.02%
Hochtief AG	464	52,757	0.02%
Fuchs Petrolub SE - Preference Shares	717	31,663	0.01%
HUGO BOSS AG	671	29,027	0.01%
METRO AG	1,822	26,146	0.01%
Fraport AG Frankfurt Airport Services Worldwide	261	19,779	0.01%
ProSiebenSat.1 Media SE	1,198	16,664	0.00%
Wacker Chemie AG	190	12,852	0.00%
GRENKE AG	136	12,546	0.00%
1&1 Drillisch AG	331	7,573	0.00%
		44,224,416	**13.11%**
Ireland 0.41% (2018: 0.44%)			
Kerry Group plc Class A	6,529	725,372	0.21%
Kingspan Group plc	4,810	261,905	0.08%
Bank of Ireland Group plc	41,753	203,838	0.06%
AIB Group plc	41,124	127,731	0.04%
Glanbia plc	7,224	74,118	0.02%
		1,392,964	**0.41%**
Italy 4.00% (2018: 3.89%)			
Enel SpA	314,110	2,221,386	0.66%
Eni SpA	160,251	2,218,835	0.66%
Intesa Sanpaolo SpA	736,334	1,729,280	0.51%
UniCredit SpA	92,423	1,203,348	0.36%
Ferrari NV	4,890	723,231	0.21%
Assicurazioni Generali SpA	36,099	664,041	0.20%
Fiat Chrysler Automobiles NV	44,306	584,573	0.17%
Snam SpA	115,262	540,118	0.16%
CNH Industrial NV	42,682	417,857	0.12%
Mediobanca Banca di Credito Finanziario SpA	36,360	356,837	0.11%
Recordati SpA	9,121	342,676	0.10%
Davide Campari-Milano SpA	32,830	267,236	0.08%
EXOR NV	3,668	253,386	0.08%
Telecom Italia SpA	453,312	252,223	0.08%
Terna Rete Elettrica Nazionale SpA	40,821	243,048	0.07%
Moncler SpA	5,862	234,890	0.07%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Tenaris SA	21,242	213,482	0.06%
FinecoBank Banca Fineco SpA	19,964	213,415	0.06%
Banco BPM SpA	74,550	151,187	0.05%
Prysmian SpA	6,928	148,883	0.04%
Telecom Italia SpA (Non CVA)	219,146	119,610	0.04%
Unione di Banche Italiane SpA	38,418	111,873	0.03%
Saipem SpA	23,395	101,909	0.03%
Poste Italiane SpA	6,200	62,744	0.02%
Pirelli & C SpA	11,144	57,280	0.02%
Hera SpA	4,798	18,712	0.01%
Amplifon SpA	600	15,384	0.00%
DiaSorin SpA	132	15,233	0.00%
		13,482,677	**4.00%**
Netherlands 6.16% (2018: 5.12%)			
ASML Holding NV	15,868	4,184,392	1.24%
Unilever NV	60,011	3,074,363	0.91%
ING Groep NV	171,287	1,830,715	0.54%
Koninklijke Philips NV	36,006	1,566,981	0.46%
Prosus NV	17,360	1,154,961	0.34%
Heineken NV	11,076	1,051,334	0.31%
Akzo Nobel NV	11,153	1,010,908	0.30%
Koninklijke Ahold Delhaize NV	45,232	1,008,447	0.30%
Koninklijke DSM NV	7,451	865,061	0.26%
Unibail-Rodamco-Westfield REIT	5,489	772,028	0.23%
Wolters Kluwer NV	9,829	639,082	0.19%
ArcelorMittal SA	33,915	530,498	0.16%
Heineken Holding NV	6,038	521,683	0.15%
NN Group NV	11,525	389,775	0.12%
Adyen NV	464	339,184	0.10%
ABN AMRO Bank NV GDR	20,789	337,198	0.10%
Galapagos NV	1,754	327,121	0.10%
Koninklijke KPN NV	112,306	295,477	0.09%
Aegon NV	68,819	279,887	0.08%
Koninklijke Vopak NV	4,526	218,742	0.07%
Randstad NV	2,062	112,255	0.03%
Signify NV	2,722	75,835	0.02%
ASR Nederland NV	1,912	63,784	0.02%
OCI NV	2,773	51,994	0.02%
Takeaway.com NV	553	45,457	0.01%
Boskalis Westminster	1,675	38,190	0.01%
Aalberts NV	365	14,604	0.00%
		20,799,956	**6.16%**
Norway 1.14% (2018: 1.45%)			
Equinor A.S.A	54,231	964,901	0.29%
DNB A.S.A	49,567	824,128	0.24%
Norsk Hydro A.S.A	129,068	427,097	0.13%
Mowi A.S.A	16,690	386,127	0.11%
Telenor A.S.A	22,102	352,803	0.10%
Yara International A.S.A	6,920	256,210	0.08%
Orkla A.S.A	25,846	233,102	0.07%
Aker BP A.S.A	5,765	168,326	0.05%
Salmar A.S.A	1,675	76,297	0.02%
Schibsted A.S.A Class B	2,121	54,145	0.02%
Leroy Seafood Group A.S.A	7,388	43,667	0.01%
Subsea 7 SA	3,697	39,336	0.01%
Schibsted A.S.A Class A	643	17,295	0.01%
Adevinta A.S.A Class B	1,509	15,910	0.00%
		3,859,344	**1.14%**
Poland 0.54% (2018: 0.77%)			
Powszechna Kasa Oszczednosci Bank Polski SA	45,674	370,227	0.11%
KGHM Polska Miedz SA	15,463	347,652	0.10%
Polski Koncern Naftowy ORLEN SA	13,830	279,187	0.08%
Bank Polska Kasa Opieki SA	8,293	195,950	0.06%
Santander Bank Polska SA	1,839	132,975	0.04%
Grupa Lotos SA	5,976	117,489	0.03%
Polskie Gornictwo Naftowe i Gazownictwo SA	109,672	111,652	0.03%
CD Projekt SA	1,679	110,387	0.03%
Powszechny Zaklad Ubezpieczen SA	7,651	72,042	0.02%
PGE Polska Grupa Energetyczna SA	28,561	53,478	0.02%
mBank SA	257	23,540	0.01%
Dino Polska SA	617	20,899	0.01%
		1,835,478	**0.54%**
Portugal 0.28% (2018: 0.35%)			
Galp Energia SGPS SA	39,851	593,780	0.17%
EDP - Energias de Portugal SA	87,383	337,648	0.10%
Jeronimo Martins SGPS SA	1,765	25,884	0.01%
Banco Espirito Santo SA	430,102	959	0.00%
		958,271	**0.28%**
Spain 4.47% (2018: 5.32%)			
Banco Santander SA	700,811	2,614,025	0.77%
Iberdrola SA	245,643	2,255,003	0.67%
Banco Bilbao Vizcaya Argentaria SA	318,934	1,589,248	0.47%
Industria de Diseno Textil SA	42,599	1,339,739	0.40%
Amadeus IT Group SA	16,003	1,165,018	0.35%
Telefonica SA	179,836	1,119,839	0.33%
Repsol SA	61,708	859,592	0.25%
Ferrovial SA	17,935	483,707	0.14%
Grifols SA	14,318	450,015	0.13%
Aena SME SA	2,623	447,221	0.13%
CaixaBank SA	157,679	441,186	0.13%
Naturgy Energy Group SA	16,567	371,101	0.11%
ACS Actividades de Construccion y Servicios SA	9,158	326,483	0.10%
Cellnex Telecom SA	8,139	312,293	0.09%
Endesa SA	11,556	274,917	0.08%
Banco de Sabadell SA	211,335	219,788	0.07%
Enagas SA	9,154	208,162	0.06%
Red Electrica Corp. SA	9,517	170,592	0.05%
Bankinter SA	19,849	129,654	0.04%
Bankia SA	64,538	122,784	0.04%
Siemens Gamesa Renewable Energy SA	6,055	94,670	0.03%
Grifols SA Class B - Preference Shares Class B	3,561	74,069	0.02%
Repsol SA - Rights Issue 10/1/2020	70,075	29,642	0.01%
		15,098,748	**4.47%**
Sweden 4.34% (2018: 4.66%)			
Investor AB Class B	30,559	1,486,685	0.44%
Saab AB Class B	44,199	1,319,941	0.39%
Atlas Copco AB Class A	33,926	1,206,226	0.36%
Volvo AB Class B	70,735	1,056,201	0.31%
Telefonaktiebolaget LM Ericsson Class B	112,656	874,421	0.26%
Sandvik AB	42,134	732,388	0.22%
Assa Abloy AB Class B	34,446	717,913	0.21%
Svenska Handelsbanken AB Class A	67,752	650,583	0.19%
Essity AB Class B	22,482	645,719	0.19%
Hennes & Mauritz AB Class B	34,372	623,079	0.18%
Skandinaviska Enskilda Banken AB Class A	70,005	586,807	0.17%
Swedbank AB Class A	42,520	564,288	0.17%
Boliden AB	19,423	459,337	0.14%
Hexagon AB Class B	8,488	424,086	0.13%
Epiroc AB Class A	36,433	396,479	0.12%
Telia Co. AB	97,203	372,336	0.11%
Alfa Laval AB	11,469	257,479	0.08%
Industrivarden AB Class A	10,920	241,101	0.07%
Kinnevik AB Class B	10,812	235,630	0.07%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Skanska AB Class B	11,664	234,994	0.07%
Lundin Petroleum AB	7,285	220,676	0.07%
SKF AB Class B	11,944	215,288	0.06%
Tele2 AB Class B	14,280	184,619	0.05%
Svenska Cellulosa AB SCA Class B	19,066	172,374	0.05%
Investor AB Class A	2,684	129,375	0.04%
Elekta AB Class B	10,124	118,845	0.04%
Atlas Copco AB Class B	3,800	117,604	0.03%
Castellum AB	4,458	93,337	0.03%
Trelleborg AB Class B	5,807	93,147	0.03%
Fastighets AB Balder Class B	2,256	93,007	0.03%
Swedish Orphan Biovitrum AB	5,236	76,987	0.02%
Epiroc AB Class B	2,475	26,157	0.01%
ICA Gruppen AB	364	15,145	0.00%
Electrolux AB	383	8,380	0.00%
Svenska Handelsbanken AB Class B	658	6,475	0.00%
		14,657,109	**4.34%**
Switzerland 13.94% (2018: 13.02%)			
Nestle SA	118,882	11,459,767	3.40%
Roche Holding AG	31,936	9,225,533	2.73%
Zurich Insurance Group AG	6,741	2,462,666	0.73%
UBS Group AG	155,440	1,748,207	0.52%
ABB Ltd.	73,763	1,585,910	0.47%
Cie Financiere Richemont SA	21,505	1,504,794	0.45%
Givaudan SA	483	1,346,835	0.40%
Credit Suisse Group AG	111,203	1,340,710	0.40%
Swiss Re AG	12,719	1,271,932	0.38%
Lonza Group AG	3,805	1,236,393	0.37%
LafargeHolcim Ltd.	23,879	1,179,700	0.35%
Alcon, Inc.	20,143	1,015,514	0.30%
Sika AG	5,958	996,770	0.29%
Geberit AG	1,530	764,597	0.23%
Swiss Life Holding AG	1,599	714,640	0.21%
Swisscom AG	1,401	660,690	0.20%
Partners Group Holding AG	793	647,402	0.19%
Vifor Pharma AG	3,307	537,439	0.16%
SGS SA	206	502,410	0.15%
Swiss Prime Site AG	4,593	472,833	0.14%
Chocoladefabriken Lindt & Spruengli AG	67	463,218	0.14%
Sonova Holding AG	2,177	443,622	0.13%
Julius Baer Group Ltd.	8,403	385,991	0.11%
Kuehne + Nagel International AG	2,508	376,556	0.11%
Schindler Holding AG	1,621	367,157	0.11%
Pargesa Holding SA	4,564	337,795	0.10%
Temenos AG	2,334	328,958	0.10%
Barry Callebaut AG	164	322,577	0.09%
Chocoladefabriken Lindt & Spruengli AG REG	4	314,635	0.09%
Straumann Holding AG	343	299,904	0.09%
Logitech International SA	6,525	275,113	0.08%
Banque Cantonale Vaudoise	373	271,092	0.08%
EMS-Chemie Holding AG	442	258,822	0.08%
Adecco Group AG	4,564	257,052	0.08%
Schindler Holding AG (XSWX)	1,140	248,772	0.07%
Swatch Group AG	976	242,435	0.07%
PSP Swiss Property AG	1,928	236,971	0.07%
Baloise Holding AG	1,208	194,485	0.06%
Swatch Group AG REG	3,909	183,947	0.05%
Clariant AG	8,008	159,133	0.05%
Flughafen Zurich AG	840	136,552	0.04%
Georg Fischer AG	134	121,182	0.04%
OC Oerlikon Corp. AG	5,271	55,087	0.02%
Sulzer AG	501	49,779	0.01%
DKSH Holding AG	307	14,884	0.00%
Dufry AG	134	11,837	0.00%
		47,032,298	**13.94%**

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
United Kingdom 26.62% (2018: 27.01%)			
Royal Dutch Shell plc Class B	203,878	5,388,514	1.60%
AstraZeneca plc	54,694	4,910,217	1.45%
GlaxoSmithKline plc	230,834	4,846,445	1.44%
Diageo plc	99,114	3,743,694	1.11%
BP plc	595,793	3,316,017	0.98%
Royal Dutch Shell plc Class A	105,330	2,778,287	0.82%
Unilever plc	46,134	2,368,688	0.70%
National Grid plc	208,753	2,326,431	0.69%
Lloyds Banking Group plc	2,953,921	2,178,846	0.65%
Reckitt Benckiser Group plc	28,886	2,089,414	0.62%
Vodafone Group plc	1,107,307	1,917,888	0.57%
Meggitt plc	242,549	1,880,097	0.56%
RELX plc	83,541	1,878,695	0.56%
Prudential plc	105,395	1,802,337	0.53%
Barclays plc	843,768	1,788,849	0.53%
Rio Tinto plc	33,186	1,763,618	0.52%
Anglo American plc	60,526	1,552,206	0.46%
Compass Group plc	66,005	1,472,266	0.44%
Experian plc	44,487	1,339,866	0.40%
Tesco plc	435,247	1,310,883	0.39%
CRH plc	35,304	1,267,450	0.38%
London Stock Exchange Group plc	12,923	1,181,987	0.35%
Standard Chartered plc	133,241	1,120,236	0.33%
Aviva plc	197,064	973,773	0.29%
Smith & Nephew plc	44,684	966,370	0.29%
Legal & General Group plc	260,589	931,851	0.28%
SSE plc	52,556	892,236	0.26%
BT Group plc	373,823	849,002	0.25%
Ferguson plc	9,876	798,398	0.24%
Segro plc REIT	71,427	756,309	0.22%
WPP plc	57,691	726,133	0.21%
Associated British Foods plc	22,569	691,989	0.20%
Cobham plc	343,789	666,415	0.20%
Royal Bank of Scotland Group plc	229,698	651,416	0.19%
Informa plc	64,131	648,629	0.19%
3i Group plc	49,591	642,618	0.19%
Melrose Industries plc	218,947	620,410	0.18%
InterContinental Hotels Group plc	9,919	609,658	0.18%
Intertek Group plc	8,479	585,594	0.17%
Mondi plc	27,423	573,652	0.17%
Ashtead Group plc	19,778	563,465	0.17%
Rentokil Initial plc	101,093	540,464	0.16%
Smiths Group plc	27,105	539,650	0.16%
Sage Group plc	55,801	493,255	0.15%
Standard Life Aberdeen plc	124,177	480,834	0.14%
Halma plc	18,662	466,038	0.14%
Next plc	5,623	465,724	0.14%
Burberry Group plc	17,406	452,955	0.13%
Croda International plc	7,434	449,200	0.13%
Carnival plc	9,903	425,885	0.13%
DCC plc	5,497	424,538	0.13%
Persimmon plc	13,308	423,272	0.13%
RSA Insurance Group plc	62,886	419,770	0.12%
Admiral Group plc	15,313	417,284	0.12%
Bunzl plc	16,711	407,258	0.12%
Severn Trent plc	13,716	407,111	0.12%
Coca-Cola HBC AG	13,396	405,518	0.12%
Polymetal International plc	28,746	405,408	0.12%
United Utilities Group plc	36,082	401,730	0.12%
Land Securities Group plc REIT	34,190	399,468	0.12%
Spirax-Sarco Engineering plc	3,717	389,980	0.12%
Barratt Developments plc	44,025	387,913	0.11%
Hikma Pharmaceuticals plc	16,172	379,999	0.11%
St James's Place plc	26,003	357,364	0.11%
British Land Co. plc REIT	44,742	337,309	0.10%
Whitbread plc	5,845	334,284	0.10%
M&G plc	118,385	331,405	0.10%

	Number of Shares	Fair Value Euro (€)	% of Total Net Assets
Taylor Wimpey plc	143,372	327,241	0.10%
Phoenix Group Holdings plc	36,372	321,512	0.09%
Berkeley Group Holdings plc	5,539	317,633	0.09%
Direct Line Insurance Group plc	85,198	314,215	0.09%
Schroders plc	7,720	303,760	0.09%
ITV plc	169,079	301,310	0.09%
WM Morrison Supermarkets plc	127,152	299,824	0.09%
Smurfit Kappa Group plc (XLON)	8,695	299,640	0.09%
Pearson plc	39,527	297,153	0.09%
Johnson Matthey plc	8,336	294,745	0.09%
Centrica plc	277,988	292,971	0.09%
Hargreaves Lansdown plc	12,718	290,434	0.09%
Ocado Group plc	19,000	286,795	0.08%
Pennon Group plc	23,426	283,380	0.08%
Tate & Lyle plc	31,546	283,022	0.08%
Derwent London plc REIT	5,830	275,906	0.08%
Kingfisher plc	107,010	274,051	0.08%
IMI plc	19,423	270,257	0.08%
Antofagasta plc	24,854	268,917	0.08%
DS Smith plc	58,816	266,686	0.08%
Bellway plc	5,788	260,051	0.08%
J Sainsbury plc	88,040	238,873	0.07%
International Consolidated Airlines Group SA	32,266	237,998	0.07%
Weir Group plc	13,069	232,821	0.07%
Auto Trader Group plc	32,143	225,558	0.07%
GVC Holdings plc	21,610	225,503	0.07%
Just Eat plc	22,538	222,047	0.07%
Hiscox Ltd.	12,964	217,870	0.06%
Quilter plc	112,653	214,117	0.06%
Flutter Entertainment plc	1,961	213,474	0.06%
Howden Joinery Group plc	26,658	211,608	0.06%
Marks & Spencer Group plc	83,875	211,338	0.06%
Evraz plc	43,141	205,693	0.06%
TUI AG	18,246	205,387	0.06%
Inchcape plc	24,612	205,069	0.06%
Rightmove plc	27,311	204,221	0.06%
B&M European Value Retail SA	41,388	200,070	0.06%
Micro Focus International plc	15,349	192,703	0.06%
Travis Perkins plc	10,051	190,029	0.06%
Investec plc	36,067	188,608	0.06%
AVEVA Group plc	3,275	179,958	0.05%
Ashmore Group plc	26,242	160,426	0.05%
ConvaTec Group plc	67,099	157,150	0.05%
KAZ Minerals plc	21,082	132,215	0.04%
JD Sports Fashion plc	13,315	131,590	0.04%
Cineworld Group plc	50,569	130,760	0.04%
Virgin Money UK plc	55,172	122,770	0.04%
easyJet plc	6,027	101,324	0.03%
Fresnillo plc	10,784	81,478	0.02%
NMC Health plc	3,314	69,109	0.02%
Renishaw plc	1,103	49,049	0.01%
John Wood Group plc	6,261	29,446	0.01%
		89,832,230	**26.62%**
Total Equities		**330,747,733**	**98.01%**
Financial Assets at Fair Value Through Profit or Loss		**330,747,733**	**98.01%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2018: 0.01%)				
Swiss Market Index IX March 2020	13	1,250,891	7,522	0.00%
FTSE 100 Index March 2020	25	2,209,591	2,948	0.00%
Euro Stoxx 50 Index March 2020	90	3,361,145	(5,046)	(0.00%)
			5,424	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.00% (2018: 0.00%)							
GBP	1,194,480	EUR	(1,398,361)	JPMorgan Chase Bank	2/4/2020	6,819	0.00%
GBP	500,511	EUR	(583,215)	Bank of America	2/4/2020	5,583	0.00%
CHF	938,430	EUR	(860,388)	JPMorgan Chase Bank	2/4/2020	3,616	0.00%
CHF	103,310	EUR	(94,376)	JPMorgan Chase Bank	2/4/2020	741	0.00%
CHF	103,700	EUR	(94,839)	JPMorgan Chase Bank	2/4/2020	636	0.00%
GBP	149,700	EUR	(175,583)	JPMorgan Chase Bank	2/4/2020	523	0.00%
CHF	104,500	EUR	(95,694)	JPMorgan Chase Bank	2/4/2020	518	0.00%
CHF	558,673	EUR	(514,145)	Citibank NA	2/4/2020	219	0.00%
EUR	582,207	CHF	(633,420)	JPMorgan Chase Bank	2/4/2020	(976)	(0.00%)
GBP	145,740	EUR	(173,861)	JPMorgan Chase Bank	2/4/2020	(2,413)	(0.00%)
EUR	873,385	GBP	(752,000)	JPMorgan Chase Bank	2/4/2020	(11,264)	(0.00%)
						4,002	**0.00%**
Total Financial Derivative Instruments						**9,426**	**0.00%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**6,715,731**	**1.99%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**337,472,890**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	330,150,928	97.83%
(b) Transferable securities dealt in on another regulated market	57,280	0.02%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	539,525	0.16%
(d) Financial derivative instruments	9,426	0.00%
(e) Other assets and liabilities	6,715,731	1.99%
Total Net Assets (for financial reporting purposes)	337,472,890	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	330,747,733	392,244,225
Financial Derivative Instruments	29,125	30,276
Cash	4,979,805	1,359,088
Receivables:		
Interest and Dividends	1,363,470	1,708,625
Capital Shares Issued	151,857	3,550,768
Investments Sold	—	13,473
Futures Margin Cash	320,023	488,865
Other Receivables	—	406
Total Current Assets	**337,592,013**	**399,395,726**
Current Liabilities		
Financial Derivative Instruments	19,699	—
Bank Overdraft	—	11
Unrealised Depreciation on Spot Currency Contracts	969	92
Payables and Other Liabilities:		
Investments Purchased	6,542	4
Income Distribution Payable	24,576	18,214
Capital Shares Redeemed	21,710	87,910
Management Fees Payable	45,627	103,075
Total Current Liabilities	**119,123**	**209,306**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**337,472,890**	**399,186,420**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
Net Assets	264,531,886	340,738,768	530,966,189
Number of Shares Outstanding	1,237,728	2,023,653	2,795,073
Net Asset Value Per Share[1]	**213.72**	**168.38**	**189.97**
Institutional USD Shares ($)			
EUR (€) Equivalent	337,478	295,756	357,115
Net Assets	378,819	338,093	428,824
Number of Shares Outstanding	3,223	3,585	3,837
Net Asset Value Per Share[1]	**117.54**	**94.31**	**111.76**
Investor EUR Shares (€)			
Net Assets	5,344,295	5,304,719	9,885,735
Number of Shares Outstanding	25,067	31,570	52,121
Net Asset Value Per Share[1]	**213.20**	**168.03**	**189.67**
GBP Accumulation Shares (£)			
EUR (€) Equivalent	26,300,222	18,571,931	19,640,610
Net Assets	22,284,960	16,669,680	17,434,445
Number of Shares Outstanding	108,855	97,570	91,459
Net Asset Value Per Share[1]	**204.72**	**170.85**	**190.63**
GBP Income Shares (£)			
EUR (€) Equivalent	8,267,770	5,987,629	5,804,382
Net Assets	7,005,527	5,374,339	5,152,395
Number of Shares Outstanding	43,543	38,771	32,326
Net Asset Value Per Share[1]	**160.89**	**138.62**	**159.39**
Institutional Plus EUR Shares (€)			
Net Assets	32,682,552	28,280,780	22,371,647
Number of Shares Outstanding	213,208	234,385	164,506
Net Asset Value Per Share[1]	**153.29**	**120.66**	**135.99**
Institutional Plus GBP Accumulation Shares (£)			
EUR (€) Equivalent	8,687	6,837	16,030
Net Assets	7,361	6,137	14,229
Number of Shares Outstanding	50	50	104
Net Asset Value Per Share[1]	**147.22**	**122.74**	**136.82**
Institutional Plus GBP Income Shares (£)			
EUR (€) Equivalent	—	—	7,679
Net Assets	—	—	6,816
Number of Shares Outstanding	—	—	55
Net Asset Value Per Share[1]	**—**	**—**	**123.93**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	1,773	1,396
Dividend Income	12,963,991	22,218,183
Securities Lending Income	81,344	101,603
Net Gain/(Loss) on Financial Instruments	74,583,500	(88,734,104)
Total Investment Income/(Loss)	**87,630,608**	**(66,412,922)**
Expenses		
Management Fees	925,881	1,831,194
Transaction Fees and Commissions	148,591	337,388
Total Expenses	**1,074,472**	**2,168,582**
Finance Costs		
Interest Expense	13,982	13,880
Distribution Paid	250,936	179,565
Income Equalisation	(24,347)	(4,900)
Total Finance Costs	**240,571**	**188,545**
Net Investment Income/(Loss)	**86,315,565**	**(68,770,049)**
Foreign Withholding Tax	(915,382)	(1,759,609)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**85,400,183**	**(70,529,658)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	85,400,183	(70,529,658)
Capital Transactions		
Subscriptions	51,317,634	127,392,133
Redemptions	(198,431,347)	(246,725,645)
Reinvestments	—	203
Total Capital Transactions[1]	(147,113,713)	(119,333,309)
Total Increase/(Decrease) for the Year	(61,713,530)	(189,862,967)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	399,186,420	589,049,387
End of Year	**337,472,890**	**399,186,420**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard SRI Global Stock Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund aims to provide long-term growth of capital by seeking to achieve the performance of the FTSE Developed Index, a market-capitalisation-weighted index of common stocks of large and mid-sized companies in developed countries.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy in an effort to buoy economic growth and lift inflation expectations. Global equities ended the year generally higher.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- In this environment, the fund slightly outperformed its benchmark index, the FTSE Developed Index, which returned 27.27% for the 12 months ended 31 December 2019. The fund employs a passive management, or indexing, investment strategy designed to achieve the performance of the index by investing in all, or a representative sample of, index securities that satisfy the application of a screening process for socially responsible investing.
- Each of the index's ten sectors recorded positive results. Industrials, financials and utilities contributed the most to relative returns. Basic materials and health care were net detractors.
- US stocks, which account for more than 60% of the index, contributed the most to net results.

All returns in the commentary above are in US dollars.

Benchmark: FTSE Developed Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	29.72%	9.95%	10.55%
Benchmark	29.61	10.38	10.96
Tracking Difference*	0.11		
EUR Institutional Plus Shares	29.84%	10.06%	11.80%
Benchmark	29.61	10.38	12.06
Tracking Difference*	0.23		
EUR Investor Shares	29.67%	9.90%	11.45%
Benchmark	29.61	10.38	11.87
Tracking Difference*	0.06		
GBP Accumulation Shares	22.46%	11.90%	12.93%
Benchmark	22.35	12.33	13.31
Tracking Difference*	0.11		
GBP Income Shares	22.46%	11.90%	12.93%
Benchmark	22.35	12.33	13.31
Tracking Difference*	0.11		
GBP Institutional Plus Accumulation Shares	22.58%	12.01%	12.01%
Benchmark	22.35	12.33	12.32
Tracking Difference*	0.23		
USD Institutional Shares	27.38%	8.31%	7.37%
Benchmark	27.27	8.73	7.78
Tracking Difference*	0.11		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Shares, 7 February 2011; EUR Institutional Plus Shares, 6 December 2013; EUR Investor Shares, 27 February 2014; GBP Accumulation Shares and GBP Income Shares, 25 October 2011; GBP Institutional Plus Accumulation Shares, 2 September 2014; USD Institutional Shares, 2 September 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
GlaxoSmithKline plc	111,235	2,455,941
Total SA	41,773	2,270,050
BP plc	317,993	2,012,633
Microsoft Corp.	14,216	1,919,620
Apple, Inc.	7,663	1,689,910
Amazon.com, Inc.	905	1,606,425
HEICO Corp. Class A	14,824	1,456,631
Arconic, Inc.	42,578	1,137,684
Rio Tinto plc	16,938	1,001,863
Alphabet, Inc. Class A	793	992,378
Facebook, Inc. Class A	4,406	790,389
PepsiCo, Inc.	6,547	777,994
Mitsui & Co., Ltd.	36,800	651,623
Prosus NV	8,064	618,647
Yum! Brands, Inc.	6,086	610,222
Takeda Pharmaceutical Co., Ltd.	15,400	596,998
Meggitt plc	74,105	586,904
Alcon, Inc.	9,687	572,091
Nestle SA	6,243	568,820
Bridgestone Corp.	14,000	556,831

Sales	Shares	Proceeds US Dollars ($)
Apple, Inc.	8,651	2,060,631
Huntington Ingalls Industries, Inc.	8,026	1,724,145
Cobham plc	734,023	1,420,178
Rolls-Royce Holdings plc	132,974	1,351,116
TransDigm Group, Inc.	2,460	1,216,993
Arconic, Inc.	30,383	887,015
Walt Disney Co.	6,749	884,801
Nestle SA	7,975	840,688
Microsoft Corp.	6,062	838,387
Anadarko Petroleum Corp.	11,437	830,814
Alphabet, Inc. Class A	626	779,868
Amazon.com, Inc.	351	622,283
Home Depot, Inc.	2,464	583,947
Diageo plc	13,680	553,084
Pfizer, Inc.	15,138	551,226
Oracle Corp.	9,904	549,142
Zoetis, Inc.	4,114	523,846
JPMorgan Chase & Co.	4,267	518,717
Royal Dutch Shell plc Class A	17,494	508,640
PepsiCo, Inc.	3,534	482,938

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 97.21% (2018: 97.60%)			
Australia 2.45% (2018: 2.49%)			
Commonwealth Bank of Australia	40,293	2,263,085	0.25%
CSL Ltd.	9,174	1,778,338	0.20%
Westpac Banking Corp.	81,038	1,380,278	0.15%
Australia & New Zealand Banking Group Ltd.	67,267	1,164,638	0.13%
National Australia Bank Ltd.	66,362	1,148,969	0.13%
Woolworths Group Ltd.	33,712	856,914	0.09%
Wesfarmers Ltd.	29,424	856,301	0.09%
Macquarie Group Ltd.	7,614	737,809	0.08%
Woodside Petroleum Ltd.	29,360	709,555	0.08%
Transurban Group	63,046	660,784	0.07%
Newcrest Mining Ltd.	19,054	405,169	0.04%
Goodman Group REIT	41,467	389,725	0.04%
Origin Energy Ltd.	61,713	366,571	0.04%
Rio Tinto Ltd.	4,977	351,258	0.04%
Scentre Group REIT	128,942	347,150	0.04%
Santos Ltd.	57,972	333,347	0.04%
Coles Group Ltd.	28,668	299,058	0.03%
South32 Ltd.	154,245	292,752	0.03%
Telstra Corp., Ltd.	117,323	291,952	0.03%
Brambles Ltd.	33,375	274,962	0.03%
Aristocrat Leisure Ltd.	11,589	274,292	0.03%
Fortescue Metals Group Ltd.	35,858	269,456	0.03%
Oil Search Ltd.	49,198	250,732	0.03%
AGL Energy Ltd.	16,725	241,368	0.03%
Suncorp Group Ltd.	26,421	240,701	0.03%
APA Group	30,841	240,644	0.03%
Insurance Australia Group Ltd.	43,943	236,615	0.03%
QBE Insurance Group Ltd.	23,856	215,992	0.02%
Aurizon Holdings Ltd.	53,467	196,568	0.02%
Alumina Ltd.	116,414	188,216	0.02%
Dexus REIT	22,518	185,200	0.02%
BlueScope Steel Ltd.	17,470	184,945	0.02%
Sydney Airport	28,187	171,590	0.02%
Lendlease Group	13,836	171,178	0.02%
Cochlear Ltd.	1,064	168,084	0.02%
Sonic Healthcare Ltd.	8,185	165,417	0.02%
Mirvac Group REIT	73,849	165,081	0.02%
James Hardie Industries plc	8,079	158,277	0.02%
GPT Group REIT	38,905	153,150	0.02%
OZ Minerals Ltd.	20,594	152,728	0.02%
ASX Ltd.	2,753	151,741	0.02%
Treasury Wine Estates Ltd.	13,119	149,765	0.02%
Caltex Australia Ltd.	6,273	149,706	0.02%
Northern Star Resources Ltd.	18,661	148,362	0.02%
Stockland REIT	44,639	144,971	0.02%
Ramsay Health Care Ltd.	2,751	140,260	0.02%
Vicinity Centres REIT	78,145	136,781	0.02%
Orica Ltd.	7,956	122,927	0.01%
Computershare Ltd.	9,356	110,359	0.01%
Medibank Pvt Ltd.	47,335	105,146	0.01%
Tabcorp Holdings Ltd.	32,160	102,409	0.01%
Iluka Resources Ltd.	15,272	99,840	0.01%
Evolution Mining Ltd.	33,074	88,348	0.01%
Seek Ltd.	5,118	81,128	0.01%
Sims Metal Management Ltd.	10,576	79,325	0.01%
Boral Ltd.	24,739	77,908	0.01%
AMP Ltd.	57,336	77,183	0.01%
Amcor plc	6,868	75,170	0.01%
Washington H Soul Pattinson & Co., Ltd.	4,724	71,396	0.01%
CIMIC Group Ltd.	3,025	70,470	0.01%
Downer EDI Ltd.	12,114	69,572	0.01%
Xero Ltd.	1,230	69,170	0.01%
Worley Ltd.	5,675	61,075	0.01%
Incitec Pivot Ltd.	26,826	59,966	0.01%
Challenger Ltd.	10,367	58,956	0.01%
Magellan Financial Group Ltd.	1,470	58,848	0.01%
Bendigo & Adelaide Bank Ltd.	8,072	55,494	0.01%
Coca-Cola Amatil Ltd.	6,787	52,766	0.01%
Qantas Airways Ltd.	9,123	45,596	0.00%
Afterpay Ltd.	2,199	45,261	0.00%
REA Group Ltd.	579	42,166	0.00%
ALS Ltd.	6,332	40,861	0.00%
Orora Ltd.	17,608	39,361	0.00%
TPG Telecom Ltd.	7,971	37,598	0.00%
Seven Group Holdings Ltd.	2,688	36,789	0.00%
Whitehaven Coal Ltd.	18,987	35,236	0.00%
Flight Centre Travel Group Ltd.	971	30,074	0.00%
Beach Energy Ltd.	15,713	27,724	0.00%
Metcash Ltd.	14,811	26,757	0.00%
Domino's Pizza Enterprises Ltd.	565	20,796	0.00%
IOOF Holdings Ltd.	3,626	20,034	0.00%
Nufarm Ltd.	4,726	19,235	0.00%
Adelaide Brighton Ltd.	6,332	15,401	0.00%
Vocus Group Ltd.	7,435	14,948	0.00%
Atlas Arteria Ltd.	2,448	13,474	0.00%
Star Entertainment Group Ltd.	3,730	12,061	0.00%
Platinum Asset Management Ltd.	3,363	10,685	0.00%
Crown Resorts Ltd.	1,124	9,489	0.00%
Harvey Norman Holdings Ltd.	3,073	8,792	0.00%
AusNet Services	7,106	8,492	0.00%
Bank of Queensland Ltd.	1,226	6,248	0.00%
CSR Ltd.	603	1,929	0.00%
		22,176,898	**2.45%**
Austria 0.07% (2018: 0.08%)			
OMV AG	5,093	286,302	0.03%
Voestalpine AG	5,826	162,577	0.02%
Erste Group Bank AG	4,034	151,965	0.02%
ANDRITZ AG	546	23,535	0.00%
Raiffeisen Bank International AG	558	14,024	0.00%
		638,403	**0.07%**
Belgium 0.28% (2018: 0.33%)			
Anheuser-Busch InBev SA	15,298	1,248,577	0.14%
KBC Group NV	5,574	419,582	0.05%
UCB SA	4,738	377,075	0.04%
Umicore SA	3,923	190,939	0.02%
Groupe Bruxelles Lambert SA	1,566	165,166	0.02%
Argenx SE	353	56,900	0.01%
Colruyt SA	818	42,678	0.00%
Telenet Group Holding NV	338	15,199	0.00%
Proximus SADP	159	4,555	0.00%
		2,520,671	**0.28%**
Canada 2.91% (2018: 3.05%)			
Royal Bank of Canada	31,644	2,507,358	0.28%
Toronto-Dominion Bank	38,631	2,169,652	0.24%
Bank of Nova Scotia	26,905	1,521,868	0.17%
Canadian National Railway Co.	15,050	1,363,349	0.15%
Suncor Energy, Inc.	38,010	1,247,508	0.14%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
TC Energy Corp.	22,984	1,225,813	0.14%
Enbridge, Inc. (XTSE)	25,611	1,019,700	0.11%
Bank of Montreal	13,112	1,017,615	0.11%
Brookfield Asset Management, Inc. Class A	16,147	934,266	0.10%
Canadian Natural Resources Ltd.	24,218	784,389	0.09%
Canadian Imperial Bank of Commerce	8,924	743,649	0.08%
Manulife Financial Corp.	36,152	734,888	0.08%
Shopify, Inc. Class A	1,820	723,785	0.08%
Canadian Pacific Railway Ltd.	2,669	681,333	0.08%
Enbridge, Inc.	17,020	676,885	0.07%
Franco-Nevada Corp.	5,316	549,699	0.06%
Nutrien Ltd.	11,378	545,495	0.06%
Alimentation Couche-Tard, Inc. Class B	16,519	524,965	0.06%
Pembina Pipeline Corp.	13,895	515,725	0.06%
Waste Connections, Inc.	4,530	412,040	0.05%
Sun Life Financial, Inc.	8,854	404,276	0.04%
Agnico Eagle Mines Ltd.	5,870	362,046	0.04%
BCE, Inc.	6,880	319,183	0.04%
National Bank of Canada	5,677	315,557	0.03%
Constellation Software, Inc.	311	302,464	0.03%
Magna International, Inc.	5,415	297,319	0.03%
Imperial Oil Ltd.	11,164	295,727	0.03%
Wheaton Precious Metals Corp.	9,892	294,758	0.03%
Teck Resources Ltd. Class B	15,359	266,732	0.03%
Rogers Communications, Inc. Class B	5,166	256,876	0.03%
Saputo, Inc.	8,244	255,569	0.03%
CGI, Inc.	2,862	239,841	0.03%
Fairfax Financial Holdings Ltd.	478	224,759	0.02%
George Weston Ltd.	2,642	209,893	0.02%
Cenovus Energy, Inc.	20,096	204,563	0.02%
Loblaw Cos Ltd.	3,937	203,415	0.02%
Dollarama, Inc.	5,572	191,770	0.02%
Telus Corp., Ltd.	4,788	185,649	0.02%
Metro, Inc.	4,436	183,324	0.02%
Restaurant Brands International, Inc.	2,656	169,373	0.02%
Thomson Reuters Corp.	2,360	169,054	0.02%
Shaw Communications, Inc. Class B	8,073	164,044	0.02%
Inter Pipeline Ltd.	8,659	150,510	0.02%
Husky Energy, Inc.	16,998	136,587	0.02%
Fortis, Inc.	2,827	117,462	0.01%
Encana Corp.	23,198	108,767	0.01%
Canadian Tire Corp., Ltd. Class A	870	93,759	0.01%
Canadian Utilities Ltd. Class A	2,541	76,754	0.01%
Intact Financial Corp.	551	59,666	0.01%
RioCan REIT	2,886	59,556	0.01%
Great-West Lifeco, Inc.	1,938	49,707	0.01%
Restaurant Brands International, Inc. (XTSE)	474	30,258	0.00%
Power Corp. of Canada	924	23,835	0.00%
Encana Corp. (XNYS)	3,407	15,979	0.00%
		26,339,014	**2.91%**
Denmark 0.61% (2018: 0.54%)			
Novo Nordisk A/S Class B	38,565	2,239,921	0.25%
DSV PANALPINA A/S	4,049	467,001	0.05%
AP Moller-Maersk A/S Class B	261	376,699	0.04%
Vestas Wind Systems A/S	3,680	372,146	0.04%
Carlsberg A/S Class B	2,384	355,899	0.04%
Orsted A/S	3,019	312,467	0.03%
Coloplast A/S Class B	2,390	296,695	0.03%
H Lundbeck A/S	4,865	185,918	0.02%
Genmab A/S	810	180,264	0.02%
Novozymes A/S Class B	3,499	171,350	0.02%
Chr Hansen Holding A/S	2,049	162,947	0.02%
GN Store Nord A/S	2,128	100,151	0.01%
Pandora A/S	1,685	73,353	0.01%
Demant A/S	1,753	55,247	0.01%
ISS A/S	2,198	52,779	0.01%
Ambu A/S Class B	2,477	41,562	0.01%
Jyske Bank A/S	684	24,978	0.00%
Rockwool International A/S Class B	73	17,304	0.00%
		5,486,681	**0.61%**
Finland 0.37% (2018: 0.41%)			
Nordea Bank Abp	67,688	550,094	0.06%
Kone OYJ Class B	7,521	492,019	0.05%
Sampo OYJ Class A	9,241	403,614	0.05%
Nokia OYJ	108,899	402,900	0.04%
UPM-Kymmene OYJ	11,442	396,997	0.04%
Neste OYJ	8,751	304,709	0.03%
Fortum OYJ	9,010	222,502	0.03%
Stora Enso OYJ Class R	11,959	174,042	0.02%
Orion OYJ Class B	3,009	139,394	0.02%
Wartsila OYJ Abp	10,089	111,550	0.01%
Kesko OYJ Class B	1,135	80,366	0.01%
Nokian Renkaat OYJ	1,716	49,369	0.01%
Elisa OYJ	415	22,942	0.00%
		3,350,498	**0.37%**
France 3.71% (2018: 3.36%)			
Sanofi	26,074	2,623,004	0.29%
LVMH Moet Hennessy Louis Vuitton SE	5,151	2,394,903	0.26%
Total SA	41,773	2,306,997	0.26%
BNP Paribas SA	25,760	1,527,611	0.17%
AXA SA	50,271	1,416,937	0.16%
Danone SA	15,706	1,302,856	0.14%
Vinci SA	11,401	1,266,965	0.14%
L'Oreal SA (Prime De Fidelite)	4,151	1,230,107	0.14%
Schneider Electric SE	11,775	1,209,395	0.13%
Air Liquide SA (Prime De Fidelite)	7,705	1,091,486	0.12%
Kering SA	1,629	1,070,069	0.12%
EssilorLuxottica SA	6,364	970,099	0.11%
Pernod Ricard SA	4,449	796,044	0.09%
Orange SA	51,611	760,085	0.08%
Societe Generale SA	19,371	674,389	0.07%
Hermes International	880	658,072	0.07%
Vivendi SA	19,218	556,994	0.06%
Credit Agricole SA	37,325	541,523	0.06%
Cie de Saint-Gobain	13,063	535,207	0.06%
Cie Generale des Etablissements Michelin SCA	3,896	477,123	0.05%
Legrand SA	5,794	472,433	0.05%
Dassault Systemes SE	2,737	450,243	0.05%
Air Liquide SA	2,915	412,937	0.05%
Capgemini SE	3,227	394,469	0.04%
L'Oreal SA	1,187	351,756	0.04%
Veolia Environnement SA	12,086	321,663	0.04%
Eiffage SA	2,724	311,884	0.03%
STMicroelectronics NV	11,530	310,230	0.03%
Bouygues SA	7,088	301,384	0.03%
Gecina SA REIT	1,517	271,772	0.03%
Engie SA	16,280	263,150	0.03%
Peugeot SA	10,793	258,053	0.03%
Carrefour SA	14,949	250,865	0.03%
Aeroports de Paris	1,199	237,009	0.03%
Teleperformance	883	215,480	0.02%
Klepierre SA REIT	5,357	203,548	0.02%
Renault SA	4,244	200,941	0.02%
Getlink SE	10,647	185,364	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Bureau Veritas SA	6,923	180,755	0.02%
Publicis Groupe SA	3,963	179,540	0.02%
Worldline SA	2,465	174,734	0.02%
Accor SA	3,706	173,679	0.02%
Alstom SA	3,623	171,742	0.02%
Valeo SA	4,490	158,307	0.02%
Amundi SA	2,000	156,925	0.02%
Edenred	3,020	156,277	0.02%
Ipsen SA	1,674	148,446	0.02%
Arkema SA	1,377	146,376	0.02%
Atos SE	1,706	142,322	0.02%
Eurofins Scientific SE	254	140,904	0.02%
Natixis SA	31,689	140,790	0.02%
Eurazeo SE	1,886	129,139	0.01%
TechnipFMC plc (XPAR)	6,070	128,845	0.01%
Covivio REIT	1,132	128,592	0.01%
Suez	8,466	128,149	0.01%
Orpea	958	122,913	0.01%
Sodexo SA-EUR	1,023	121,320	0.01%
Wendel SA	912	121,311	0.01%
Bollore SA	25,394	110,884	0.01%
Rubis SCA	1,782	109,516	0.01%
CNP Assurances	5,429	108,048	0.01%
Ubisoft Entertainment SA	1,515	104,722	0.01%
Sartorius Stedim Biotech	576	95,497	0.01%
SES SA Class A	6,322	88,706	0.01%
SCOR SE	2,058	86,444	0.01%
Faurecia SE	1,327	71,543	0.01%
Casino Guichard Perrachon SA	1,391	65,110	0.01%
Iliad SA	497	64,463	0.01%
Remy Cointreau SA	522	64,161	0.01%
Electricite de France SA (Prime De Fidelite)	5,742	63,990	0.01%
TechnipFMC plc	2,970	63,677	0.01%
BioMerieux	638	56,827	0.01%
Sodexo SA (XPAR)	476	56,450	0.01%
Elis SA	2,589	53,764	0.01%
Ingenico Group SA	490	53,242	0.01%
Eutelsat Communications SA	3,244	52,764	0.01%
Electricite de France SA - EUR	4,729	52,701	0.01%
Rexel SA	3,701	49,209	0.01%
Lagardere SCA	2,197	47,917	0.01%
ICADE REIT	329	35,841	0.00%
ALD SA	2,303	35,778	0.00%
Air France-KLM	2,863	31,893	0.00%
SEB SA (Prime De Fidelite)	194	28,832	0.00%
Imerys SA	677	28,634	0.00%
SEB SA	187	27,792	0.00%
Societe BIC SA	327	22,758	0.00%
EDF (Prime De Fidelite 2021)	1,837	20,472	0.00%
JCDecaux SA	641	19,772	0.00%
Sodexo SA	87	10,317	0.00%
Electricite de France SA	861	9,595	0.00%
		33,565,432	**3.71%**
Germany 2.65% (2018: 3.04%)			
SAP SE	18,597	2,511,696	0.28%
Siemens AG	15,678	2,050,936	0.23%
Allianz SE	8,041	1,971,283	0.22%
MTU Aero Engines AG	6,096	1,742,167	0.19%
Bayer AG	19,107	1,561,600	0.17%
BASF SE	18,778	1,419,624	0.16%
Adidas AG	3,674	1,195,154	0.13%
Deutsche Telekom AG	61,250	1,001,733	0.11%
Daimler AG	17,089	947,035	0.10%
Deutsche Post AG	18,419	703,168	0.08%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,083	614,938	0.07%
Merck KGaA	4,793	566,798	0.06%
Bayerische Motoren Werke AG	6,367	522,728	0.06%
Vonovia SE	9,424	507,765	0.06%
Deutsche Boerse AG	3,026	476,045	0.05%
Infineon Technologies AG	20,668	471,189	0.05%
Fresenius SE & Co. KGaA	7,596	427,860	0.05%
E.ON SE	39,149	418,530	0.05%
Henkel AG & Co. KGaA (XETR)	3,081	290,507	0.03%
RWE AG	9,363	287,448	0.03%
Deutsche Bank AG	36,366	282,358	0.03%
Fresenius Medical Care AG & Co. KGaA	3,710	274,689	0.03%
Deutsche Wohnen SE	6,688	273,415	0.03%
Henkel AG & Co. KGaA - Preference Shares	2,630	272,191	0.03%
Porsche Automobil Holding SE - Preference Shares	3,426	256,276	0.03%
Continental AG	1,941	251,125	0.03%
Wirecard AG	1,976	238,441	0.03%
Beiersdorf AG	1,491	178,495	0.02%
thyssenkrupp AG	12,534	169,396	0.02%
Covestro AG	3,185	148,190	0.02%
Bayerische Motoren Werke AG - Preference Shares	2,356	145,586	0.02%
Zalando SE	2,360	119,686	0.01%
HeidelbergCement AG	1,605	117,033	0.01%
Commerzbank AG	17,952	111,174	0.01%
Delivery Hero SE	1,376	108,984	0.01%
QIAGEN NV	3,088	105,583	0.01%
Siemens Healthineers AG	1,987	95,506	0.01%
Puma SE	1,117	85,699	0.01%
Uniper SE	2,508	83,077	0.01%
Deutsche Lufthansa AG	4,314	79,465	0.01%
Aroundtown SA	8,755	78,463	0.01%
LANXESS AG	1,082	72,654	0.01%
OSRAM Licht AG	1,395	69,134	0.01%
Rheinmetall AG	601	69,081	0.01%
Evonik Industries AG	2,142	65,424	0.01%
LEG Immobilien AG	524	62,083	0.01%
Knorr-Bremse AG	544	55,416	0.01%
GEA Group AG	1,551	51,325	0.01%
Hochtief AG	395	50,413	0.01%
HUGO BOSS AG	1,021	49,579	0.00%
KION Group AG	714	49,338	0.00%
Brenntag AG	893	48,596	0.00%
Sartorius AG - Preference Shares	208	44,548	0.00%
METRO AG	2,131	34,326	0.00%
Carl Zeiss Meditec AG	230	29,355	0.00%
United Internet AG	844	27,740	0.00%
Suedzucker AG	1,267	23,338	0.00%
Nemetschek SE	343	22,639	0.00%
Fuchs Petrolub SE	455	20,404	0.00%
ProSiebenSat.1 Media SE	848	13,241	0.00%
		24,021,670	**2.65%**
Hong Kong 1.30% (2018: 1.40%)			
AIA Group Ltd.	231,400	2,429,287	0.27%
Hong Kong Exchanges & Clearing Ltd.	22,200	720,835	0.08%
CK Hutchison Holdings Ltd.	72,040	686,949	0.08%
CK Asset Holdings Ltd.	67,540	487,580	0.05%
Link REIT	40,500	428,816	0.05%
Sun Hung Kai Properties Ltd.	26,500	405,741	0.05%
Hong Kong & China Gas Co., Ltd.	194,587	380,094	0.04%
Hang Seng Bank Ltd.	15,500	320,273	0.04%
BOC Hong Kong Holdings Ltd.	83,000	288,143	0.03%
Galaxy Entertainment Group Ltd.	38,000	279,935	0.03%
Jardine Matheson Holdings Ltd.	4,900	272,440	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
CLP Holdings Ltd.	25,000	262,776	0.03%
China Mengniu Dairy Co., Ltd.	64,000	258,733	0.03%
Wheelock & Co., Ltd.	38,000	253,356	0.03%
Sands China Ltd.	46,800	250,163	0.03%
Henderson Land Development Co., Ltd.	45,364	222,692	0.02%
New World Development Co., Ltd.	151,741	207,987	0.02%
MTR Corp., Ltd.	35,000	206,852	0.02%
Wharf Real Estate Investment Co., Ltd.	33,700	205,657	0.02%
Hongkong Land Holdings Ltd.	32,600	187,450	0.02%
WH Group Ltd.	179,701	185,656	0.02%
Swire Pacific Ltd. Class A	18,500	171,899	0.02%
Power Assets Holdings Ltd.	23,000	168,254	0.02%
Techtronic Industries Co., Ltd.	20,000	163,120	0.02%
Jardine Strategic Holdings Ltd.	5,300	162,445	0.02%
Swire Properties Ltd.	40,700	135,026	0.02%
Want Want China Holdings Ltd.	144,000	134,541	0.02%
Sino Land Co., Ltd.	88,200	128,138	0.01%
Hang Lung Properties Ltd.	58,000	127,288	0.01%
Tingyi Cayman Islands Holding Corp.	62,000	105,829	0.01%
AAC Technologies Holdings, Inc.	11,500	100,362	0.01%
Lenovo Group Ltd.	142,000	95,313	0.01%
Hang Lung Group Ltd.	35,000	86,514	0.01%
Wharf Holdings Ltd.	33,700	85,723	0.01%
Shougang Fushan Resources Group Ltd.	392,000	84,520	0.01%
Shun Tak Holdings Ltd.	168,000	80,207	0.01%
Budweiser Brewing Co. APAC Ltd.	22,800	76,958	0.01%
Sun Art Retail Group Ltd.	56,500	68,524	0.01%
Prada SpA	16,000	66,121	0.01%
Kerry Properties Ltd.	18,500	58,764	0.01%
Semiconductor Manufacturing International Corp.	37,200	57,005	0.01%
Bank of East Asia Ltd.	22,200	49,575	0.01%
Samsonite International SA	20,400	48,959	0.01%
Uni-President China Holdings Ltd.	45,000	47,242	0.01%
NWS Holdings Ltd.	32,000	44,847	0.01%
Hysan Development Co., Ltd.	11,000	43,129	0.01%
Wynn Macau Ltd.	16,400	40,412	0.00%
MMG Ltd.	132,000	39,642	0.00%
Minth Group Ltd.	10,000	35,293	0.00%
ASM Pacific Technology Ltd.	2,500	34,684	0.00%
CK Infrastructure Holdings Ltd.	4,500	32,024	0.00%
SJM Holdings Ltd.	28,000	31,874	0.00%
Vitasoy International Holdings Ltd.	8,000	29,005	0.00%
Yue Yuen Industrial Holdings Ltd.	9,500	28,042	0.00%
Shangri-La Asia Ltd.	26,000	27,162	0.00%
Xinyi Glass Holdings Ltd.	20,000	26,489	0.00%
Shui On Land Ltd.	109,333	23,994	0.00%
United Energy Group Ltd.	98,000	19,746	0.00%
Dairy Farm International Holdings Ltd.	3,300	18,843	0.00%
Haitong International Securities Group Ltd.	42,000	12,775	0.00%
Chow Tai Fook Jewellery Group Ltd.	12,200	11,665	0.00%
Swire Pacific Ltd. Class B	5,000	7,482	0.00%
Li & Fung Ltd.	62,000	6,763	0.00%
Brightoil Petroleum Holdings Ltd.	74,418	1,910	0.00%
		11,759,523	**1.30%**
Ireland 0.10% (2018: 0.36%)			
Kerry Group plc Class A	3,430	427,754	0.05%
Kingspan Group plc	3,659	223,639	0.02%
Bank of Ireland Group plc	21,592	118,325	0.01%
AIB Group plc	22,743	79,293	0.01%
Glanbia plc	6,233	71,785	0.01%
		920,796	**0.10%**
Israel 0.13% (2018: 0.14%)			
Teva Pharmaceutical Industries Ltd.	22,973	227,535	0.03%
Bank Leumi Le-Israel BM	30,111	219,163	0.02%
Bank Hapoalim BM	21,751	180,419	0.02%
Nice Ltd.	723	112,113	0.01%
Israel Chemicals Ltd.	17,204	80,940	0.01%
Paz Oil Co., Ltd.	546	77,284	0.01%
Israel Discount Bank Ltd. Class A	13,886	64,365	0.01%
Oil Refineries Ltd.	81,368	40,849	0.01%
Azrieli Group Ltd.	554	40,499	0.01%
Gazit-Globe Ltd.	3,500	38,729	0.00%
Bezeq The Israeli Telecommunication Corp., Ltd.	29,772	23,919	0.00%
Israel Corp., Ltd.	112	23,240	0.00%
		1,129,055	**0.13%**
Italy 0.81% (2018: 0.85%)			
Eni SpA	82,395	1,280,594	0.14%
Enel SpA	148,397	1,178,023	0.13%
Intesa Sanpaolo SpA	346,085	912,346	0.10%
UniCredit SpA	44,547	651,052	0.07%
Assicurazioni Generali SpA	28,723	593,084	0.07%
Ferrari NV	2,252	373,872	0.04%
Fiat Chrysler Automobiles NV	22,713	336,386	0.04%
CNH Industrial NV	23,669	260,105	0.03%
Snam SpA	48,411	254,644	0.03%
Recordati SpA	4,821	203,313	0.02%
Telecom Italia SpA (Non CVA)	256,569	157,190	0.02%
Mediobanca Banca di Credito Finanziario SpA	10,800	118,975	0.01%
EXOR NV	1,510	117,089	0.01%
Moncler SpA	2,602	117,034	0.01%
Terna Rete Elettrica Nazionale SpA	16,265	108,705	0.01%
Prysmian SpA	4,501	108,576	0.01%
Tenaris SA	8,645	97,525	0.01%
FinecoBank Banca Fineco SpA	7,752	93,020	0.01%
Davide Campari-Milano SpA	10,028	91,627	0.01%
Telecom Italia SpA	129,463	80,857	0.01%
Banco BPM SpA	30,174	68,689	0.01%
Unione di Banche Italiane SpA	12,034	39,336	0.01%
Poste Italiane SpA	3,145	35,726	0.01%
Pirelli & C SpA	5,452	31,456	0.00%
Saipem SpA	2,561	12,522	0.00%
Buzzi Unicem SpA	364	5,655	0.00%
		7,327,401	**0.81%**
Japan 8.41% (2018: 8.90%)			
Toyota Motor Corp.	52,912	3,755,815	0.42%
Sony Corp.	23,860	1,624,917	0.18%
Mitsubishi UFJ Financial Group, Inc.	282,300	1,540,928	0.17%
SoftBank Group Corp.	30,800	1,347,916	0.15%
Takeda Pharmaceutical Co., Ltd.	32,900	1,311,459	0.15%
Keyence Corp.	3,520	1,246,697	0.14%
Sumitomo Mitsui Financial Group, Inc.	33,500	1,244,748	0.14%
Honda Motor Co., Ltd.	38,700	1,103,578	0.12%
KDDI Corp.	32,900	984,805	0.11%
Mizuho Financial Group, Inc.	613,020	949,356	0.11%
Central Japan Railway Co.	4,600	931,217	0.10%
Recruit Holdings Co., Ltd.	24,000	905,231	0.10%
Shin-Etsu Chemical Co., Ltd.	8,000	887,785	0.10%
Daiichi Sankyo Co., Ltd.	13,000	864,633	0.10%
Astellas Pharma, Inc.	48,300	831,111	0.09%
Mitsubishi Corp.	30,700	819,232	0.09%
East Japan Railway Co.	9,000	816,398	0.09%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Nintendo Co., Ltd.	2,000	809,202	0.09%
Daikin Industries Ltd.	5,600	796,135	0.09%
Kao Corp.	9,500	788,935	0.09%
Hitachi Ltd.	18,000	766,211	0.09%
Canon, Inc.	27,400	752,980	0.08%
Tokio Marine Holdings, Inc.	13,300	748,863	0.08%
FANUC Corp.	4,000	748,286	0.08%
ITOCHU Corp.	30,000	699,655	0.08%
NTT DOCOMO, Inc.	24,200	676,509	0.08%
Nippon Telegraph & Telephone Corp.	26,200	664,674	0.07%
Seven & i Holdings Co., Ltd.	18,000	663,023	0.07%
Mitsui & Co., Ltd.	36,800	658,963	0.07%
Murata Manufacturing Co., Ltd.	10,600	657,995	0.07%
Nidec Corp.	4,600	635,132	0.07%
Shionogi & Co., Ltd.	10,000	622,682	0.07%
Hoya Corp.	6,400	615,413	0.07%
Fast Retailing Co., Ltd.	1,000	598,114	0.07%
Tokyo Electron Ltd.	2,700	594,410	0.07%
Chugai Pharmaceutical Co., Ltd.	6,400	593,623	0.07%
Mitsubishi Electric Corp.	42,300	583,267	0.06%
Denso Corp.	11,900	543,781	0.06%
Bridgestone Corp.	14,000	524,316	0.06%
Shiseido Co., Ltd.	7,300	522,738	0.06%
SMC Corp.	1,100	509,032	0.06%
Nippon Steel Corp.	33,048	502,980	0.06%
Mitsui Fudosan Co., Ltd.	20,100	494,200	0.05%
Mitsubishi Estate Co., Ltd.	25,000	480,676	0.05%
Otsuka Holdings Co., Ltd.	10,400	467,294	0.05%
Komatsu Ltd.	19,100	464,340	0.05%
Eisai Co., Ltd.	5,900	445,398	0.05%
Oriental Land Co., Ltd.	3,200	438,150	0.05%
Sumitomo Corp.	29,100	434,860	0.05%
Daiwa House Industry Co., Ltd.	13,900	433,596	0.05%
ORIX Corp.	25,900	431,607	0.05%
Softbank Corp.	31,500	423,043	0.05%
Terumo Corp.	11,800	421,836	0.05%
Kyocera Corp.	6,100	419,857	0.05%
Panasonic Corp.	41,930	397,211	0.04%
Ono Pharmaceutical Co., Ltd.	17,200	395,992	0.04%
Asahi Group Holdings Ltd.	8,400	385,159	0.04%
Kubota Corp.	24,000	381,173	0.04%
FUJIFILM Holdings Corp.	7,900	380,189	0.04%
Dai-ichi Life Holdings, Inc.	22,000	367,729	0.04%
West Japan Railway Co.	4,200	364,870	0.04%
Kirin Holdings Co., Ltd.	16,400	360,672	0.04%
Sumitomo Mitsui Trust Holdings, Inc.	8,943	356,897	0.04%
JXTG Holdings, Inc.	77,400	354,612	0.04%
Suzuki Motor Corp.	8,400	353,005	0.04%
Secom Co., Ltd.	3,900	350,865	0.04%
Sumitomo Realty & Development Co., Ltd.	10,000	350,771	0.04%
Aeon Co., Ltd.	16,900	350,752	0.04%
Japan Post Holdings Co., Ltd.	36,517	344,757	0.04%
Nissan Motor Co., Ltd.	58,800	344,170	0.04%
Nomura Holdings, Inc.	64,700	335,422	0.04%
Fujitsu Ltd.	3,440	325,087	0.04%
JFE Holdings, Inc.	24,100	312,906	0.03%
MS&AD Insurance Group Holdings, Inc.	9,400	312,339	0.03%
Japan Post Bank Co., Ltd.	31,900	308,213	0.03%
Olympus Corp.	19,700	306,173	0.03%
Subaru Corp.	12,100	302,124	0.03%
Marubeni Corp.	39,900	297,612	0.03%
Asahi Kasei Corp.	26,100	296,364	0.03%
Santen Pharmaceutical Co., Ltd.	15,000	287,923	0.03%
Sumitomo Metal Mining Co., Ltd.	8,200	267,410	0.03%
Kyowa Kirin Co., Ltd.	11,200	265,172	0.03%
Unicharm Corp.	7,500	255,349	0.03%
Toyota Industries Corp.	4,300	250,462	0.03%
Inpex Corp.	23,600	246,804	0.03%
Hankyu Hanshin Holdings, Inc.	5,700	245,466	0.03%
TDK Corp.	2,100	239,420	0.03%
Sompo Holdings, Inc.	6,050	239,383	0.03%
Mitsubishi Heavy Industries Ltd.	6,100	238,443	0.03%
Resona Holdings, Inc.	53,400	235,368	0.03%
Sumitomo Electric Industries Ltd.	15,100	229,539	0.03%
Tokyo Gas Co., Ltd.	9,400	229,345	0.03%
Taisho Pharmaceutical Holdings Co., Ltd.	3,000	223,879	0.03%
Nitori Holdings Co., Ltd.	1,400	221,900	0.02%
Tokyu Corp.	11,900	221,082	0.02%
Sysmex Corp.	3,200	219,340	0.02%
Tsumura & Co.	7,400	218,578	0.02%
Mitsubishi Materials Corp.	7,800	213,670	0.02%
Sekisui House Ltd.	9,800	210,428	0.02%
Kintetsu Group Holdings Co., Ltd.	3,800	207,003	0.02%
Osaka Gas Co., Ltd.	10,600	203,953	0.02%
Mitsubishi Chemical Holdings Corp.	27,000	203,106	0.02%
Toray Industries, Inc.	29,200	199,127	0.02%
Yakult Honsha Co., Ltd.	3,581	198,697	0.02%
MEIJI Holdings Co., Ltd.	2,900	196,936	0.02%
Taisei Corp.	4,700	196,563	0.02%
Shimano, Inc.	1,200	196,218	0.02%
Hitachi Metals Ltd.	13,000	192,951	0.02%
NEC Corp.	4,500	187,164	0.02%
Daito Trust Construction Co., Ltd.	1,500	186,059	0.02%
Makita Corp.	5,300	185,811	0.02%
Toyota Tsusho Corp.	5,200	184,697	0.02%
Bandai Namco Holdings, Inc.	3,000	183,050	0.02%
Kikkoman Corp.	3,700	182,830	0.02%
Nitto Denko Corp.	3,200	181,974	0.02%
Obayashi Corp.	16,200	181,416	0.02%
Kaken Pharmaceutical Co., Ltd.	3,200	177,851	0.02%
Omron Corp.	3,000	177,226	0.02%
Tobu Railway Co., Ltd.	4,800	174,686	0.02%
Ajinomoto Co., Inc.	10,300	172,022	0.02%
Nissin Foods Holdings Co., Ltd.	2,300	171,852	0.02%
Keihan Holdings Co., Ltd.	3,500	170,692	0.02%
M3, Inc.	5,602	170,367	0.02%
Chubu Electric Power Co., Inc.	12,000	170,214	0.02%
Ricoh Co., Ltd.	15,500	170,011	0.02%
Kansai Electric Power Co., Inc.	14,500	168,716	0.02%
Hisamitsu Pharmaceutical Co., Inc.	3,400	167,380	0.02%
Japan Exchange Group, Inc.	9,100	161,610	0.02%
Aisin Seiki Co., Ltd.	4,300	161,040	0.02%
Pan Pacific International Holdings Corp.	9,600	159,978	0.02%
Advantest Corp.	2,800	158,712	0.02%
Z Holdings Corp.	37,200	157,803	0.02%
Nippon Shinyaku Co., Ltd.	1,800	156,853	0.02%
Dentsu, Inc.	4,484	155,759	0.02%
Mitsubishi Tanabe Pharma Corp.	8,400	155,208	0.02%
Idemitsu Kosan Co., Ltd.	5,414	150,949	0.02%
Suntory Beverage & Food Ltd.	3,400	142,195	0.02%
Yaskawa Electric Corp.	3,700	141,974	0.02%
Dai Nippon Printing Co., Ltd.	5,200	141,633	0.02%
T&D Holdings, Inc.	11,000	141,201	0.02%
Shimizu Corp.	13,700	140,687	0.02%
MINEBEA MITSUMI, Inc.	6,600	138,286	0.02%
NTT Data Corp.	10,200	137,689	0.02%
Obic Co., Ltd.	1,000	135,818	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Yamaha Corp.	2,400	134,272	0.02%
Kajima Corp.	10,000	134,161	0.02%
Yamato Kogyo Co., Ltd.	5,300	133,725	0.02%
Nisshin Seifun Group, Inc.	7,448	130,627	0.01%
AGC, Inc.	3,600	130,186	0.01%
Nippon Paint Holdings Co., Ltd.	2,500	129,745	0.01%
Odakyu Electric Railway Co., Ltd.	5,500	129,105	0.01%
Sumitomo Chemical Co., Ltd.	28,000	128,309	0.01%
Keio Corp.	2,100	127,729	0.01%
FamilyMart Co., Ltd.	5,284	127,633	0.01%
Maruichi Steel Tube Ltd.	4,500	127,536	0.01%
Dowa Holdings Co., Ltd.	3,400	127,490	0.01%
TOTO Ltd.	2,900	123,819	0.01%
Shimadzu Corp.	3,900	123,451	0.01%
Isuzu Motors Ltd.	10,200	121,921	0.01%
Yamaha Motor Co., Ltd.	6,000	121,629	0.01%
Rohm Co., Ltd.	1,500	121,187	0.01%
Daido Steel Co., Ltd.	2,700	119,379	0.01%
Brother Industries Ltd.	5,700	119,114	0.01%
Koito Manufacturing Co., Ltd.	2,500	117,322	0.01%
Daiwa Securities Group, Inc.	22,100	112,457	0.01%
Yamato Holdings Co., Ltd.	6,500	111,668	0.01%
Daifuku Co., Ltd.	1,800	110,311	0.01%
Mochida Pharmaceutical Co., Ltd.	2,700	109,565	0.01%
J Front Retailing Co., Ltd.	7,700	108,406	0.01%
Sumitomo Dainippon Pharma Co., Ltd.	5,500	107,798	0.01%
Concordia Financial Group Ltd.	25,000	103,980	0.01%
Kissei Pharmaceutical Co., Ltd.	3,500	100,483	0.01%
Kobe Steel Ltd.	18,300	99,183	0.01%
Shizuoka Bank Ltd.	13,000	97,851	0.01%
Sawai Pharmaceutical Co., Ltd.	1,500	95,514	0.01%
Disco Corp.	400	95,330	0.01%
MISUMI Group, Inc.	3,800	95,179	0.01%
Nexon Co., Ltd.	7,100	94,732	0.01%
Nippon Express Co., Ltd.	1,600	94,520	0.01%
Hulic Co., Ltd.	7,800	94,454	0.01%
Ryohin Keikaku Co., Ltd.	4,000	94,079	0.01%
Oji Holdings Corp.	17,000	93,076	0.01%
Seiko Epson Corp.	6,100	92,896	0.01%
Sekisui Chemical Co., Ltd.	5,300	92,857	0.01%
Trend Micro, Inc.	1,800	92,754	0.01%
Hitachi Construction Machinery Co., Ltd.	3,000	90,683	0.01%
Tsuruha Holdings, Inc.	700	90,306	0.01%
Mazda Motor Corp.	10,400	89,765	0.01%
Rakuten, Inc.	10,300	88,617	0.01%
Seibu Holdings, Inc.	5,256	86,814	0.01%
Nissan Chemical Corp.	2,000	84,564	0.01%
Kyushu Railway Co.	2,500	83,966	0.01%
NH Foods Ltd.	2,000	83,000	0.01%
Chiba Bank Ltd.	14,100	82,128	0.01%
Nikon Corp.	6,600	81,623	0.01%
Nagoya Railroad Co., Ltd.	2,600	81,104	0.01%
JGC Holdings Corp.	5,000	80,745	0.01%
Hoshizaki Corp.	900	80,663	0.01%
Nomura Research Institute Ltd.	3,741	80,483	0.01%
Renesas Electronics Corp.	11,503	79,386	0.01%
Isetan Mitsukoshi Holdings Ltd.	8,700	78,774	0.01%
LIXIL Group Corp.	4,500	78,219	0.01%
Stanley Electric Co., Ltd.	2,600	76,080	0.01%
Hikari Tsushin, Inc.	300	75,721	0.01%
NSK Ltd.	7,800	74,716	0.01%
Toppan Printing Co., Ltd.	3,557	74,004	0.01%
Taiheiyo Cement Corp.	2,500	73,959	0.01%
Tokyu Fudosan Holdings Corp.	10,439	72,523	0.01%
Toyo Suisan Kaisha Ltd.	1,700	72,427	0.01%
Lion Corp.	3,700	72,349	0.01%
Tosoh Corp.	4,600	71,746	0.01%
Mitsui Chemicals, Inc.	2,900	71,516	0.01%
Ito En Ltd.	1,400	70,596	0.01%
Hamamatsu Photonics KK	1,700	70,315	0.01%
Keisei Electric Railway Co., Ltd.	1,800	70,228	0.01%
SG Holdings Co., Ltd.	3,100	70,173	0.01%
Matsumotokiyoshi Holdings Co., Ltd.	1,800	70,145	0.01%
SBI Holdings, Inc.	3,270	69,658	0.01%
Sundrug Co., Ltd.	1,900	69,147	0.01%
Japan Airlines Co., Ltd.	2,200	68,768	0.01%
Marui Group Co., Ltd.	2,800	68,741	0.01%
Otsuka Corp.	1,700	68,438	0.01%
Kobayashi Pharmaceutical Co., Ltd.	800	68,240	0.01%
Showa Denko KK	2,500	66,690	0.01%
Benesse Holdings, Inc.	2,400	63,470	0.01%
Pigeon Corp.	1,700	62,807	0.01%
ANA Holdings, Inc.	1,867	62,568	0.01%
Japan Post Insurance Co., Ltd.	3,638	62,332	0.01%
Mitsubishi Gas Chemical Co., Inc.	4,000	61,615	0.01%
Yokogawa Electric Corp.	3,400	60,351	0.01%
Nomura Real Estate Holdings, Inc.	2,500	60,271	0.01%
Shinsei Bank Ltd.	3,869	59,633	0.01%
Miura Co., Ltd.	1,700	59,443	0.01%
Kose Corp.	400	58,891	0.01%
Electric Power Development Co., Ltd.	2,400	58,457	0.01%
Konica Minolta, Inc.	8,900	58,392	0.01%
Ebara Corp.	1,900	58,132	0.01%
Fukuoka Financial Group, Inc.	3,000	58,109	0.01%
Kawasaki Heavy Industries Ltd.	2,600	57,610	0.01%
Welcia Holdings Co., Ltd.	900	57,557	0.01%
CyberAgent, Inc.	1,600	56,167	0.01%
COMSYS Holdings Corp.	1,900	54,810	0.01%
Toho Co., Ltd.	1,300	54,369	0.01%
NGK Insulators Ltd.	3,100	54,312	0.01%
JTEKT Corp.	4,500	53,872	0.01%
Mitsui Mining & Smelting Co., Ltd.	2,000	53,812	0.01%
JSR Corp.	2,900	53,690	0.01%
Taiyo Nippon Sanso Corp.	2,400	53,620	0.01%
Sony Financial Holdings, Inc.	2,200	53,201	0.01%
Asahi Intecc Co., Ltd.	1,800	53,002	0.01%
Kuraray Co., Ltd.	4,300	52,664	0.01%
Hino Motors Ltd.	4,900	52,393	0.01%
Sumitomo Heavy Industries Ltd.	1,800	51,843	0.01%
Coca-Cola Bottlers Japan Holdings, Inc.	2,000	51,364	0.01%
Lawson, Inc.	900	51,263	0.01%
Sojitz Corp.	15,300	49,557	0.01%
Cosmo Energy Holdings Co., Ltd.	2,100	48,599	0.01%
IHI Corp.	2,000	47,371	0.01%
Fuji Electric Co., Ltd.	1,522	46,847	0.01%
Yamazaki Baking Co., Ltd.	2,600	46,629	0.01%
Keikyu Corp.	2,400	46,598	0.01%
Tokyo Tatemono Co., Ltd.	2,900	45,605	0.01%
Asics Corp.	2,700	45,118	0.01%
House Foods Group, Inc.	1,300	44,619	0.01%
Kyowa Exeo Corp.	1,700	43,284	0.01%
Hitachi High-Technologies Corp.	600	42,733	0.01%
Relo Group, Inc.	1,500	42,098	0.01%
Konami Holdings Corp.	1,000	41,270	0.00%
NGK Spark Plug Co., Ltd.	2,100	41,237	0.00%
Sharp Corp.	2,607	40,421	0.00%
Tohoku Electric Power Co., Inc.	4,000	39,825	0.00%
Rohto Pharmaceutical Co., Ltd.	1,300	39,715	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Kansai Paint Co., Ltd.	1,600	39,413	0.00%
Sumitomo Rubber Industries Ltd.	3,200	39,369	0.00%
Nihon M&A Center, Inc.	1,100	38,109	0.00%
Seino Holdings Co., Ltd.	2,800	38,055	0.00%
Pola Orbis Holdings, Inc.	1,500	36,080	0.00%
Kurita Water Industries Ltd.	1,200	35,942	0.00%
Amada Holdings Co., Ltd.	3,100	35,657	0.00%
Yamada Denki Co., Ltd.	6,700	35,635	0.00%
TIS, Inc.	600	35,500	0.00%
ZOZO, Inc.	1,800	34,567	0.00%
Kinden Corp.	2,200	34,415	0.00%
Toda Corp.	5,000	33,402	0.00%
Toho Gas Co., Ltd.	800	32,832	0.00%
Kyudenko Corp.	1,100	32,744	0.00%
MonotaRO Co., Ltd.	1,200	32,276	0.00%
Aeon Mall Co., Ltd.	1,750	31,208	0.00%
PeptiDream, Inc.	600	30,918	0.00%
Taiyo Yuden Co., Ltd.	1,000	30,872	0.00%
Alfresa Holdings Corp.	1,500	30,752	0.00%
Alps Alpine Co., Ltd.	1,300	29,810	0.00%
Toyo Seikan Group Holdings Ltd.	1,700	29,565	0.00%
LINE Corp.	600	29,538	0.00%
Hakuhodo DY Holdings, Inc.	1,800	29,284	0.00%
Open House Co., Ltd.	1,000	28,801	0.00%
Tokai Carbon Co., Ltd.	2,800	28,213	0.00%
Capcom Co., Ltd.	1,000	27,881	0.00%
SCREEN Holdings Co., Ltd.	400	27,568	0.00%
GMO Payment Gateway, Inc.	400	27,532	0.00%
Suzuken Co., Ltd.	670	27,527	0.00%
Ezaki Glico Co., Ltd.	600	26,860	0.00%
Maeda Corp.	2,700	26,559	0.00%
Casio Computer Co., Ltd.	1,300	26,209	0.00%
Sankyu, Inc.	500	25,305	0.00%
Hitachi Chemical Co., Ltd.	600	25,259	0.00%
Nishi-Nippon Financial Holdings, Inc.	3,200	25,235	0.00%
Square Enix Holdings Co., Ltd.	500	24,983	0.00%
USS Co., Ltd.	1,300	24,714	0.00%
Mebuki Financial Group, Inc.	9,500	24,477	0.00%
Gunma Bank Ltd.	6,800	24,153	0.00%
Kagome Co., Ltd.	1,000	24,090	0.00%
Nisshinbo Holdings, Inc.	2,500	24,040	0.00%
Nichirei Corp.	1,000	23,464	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	3,600	23,387	0.00%
Calbee, Inc.	700	22,899	0.00%
Iyo Bank Ltd.	4,000	22,820	0.00%
Kewpie Corp.	1,000	22,572	0.00%
Goldwin, Inc.	300	22,139	0.00%
Fukuyama Transporting Co., Ltd.	600	22,029	0.00%
Ube Industries Ltd.	1,000	21,891	0.00%
THK Co., Ltd.	800	21,849	0.00%
Nankai Electric Railway Co., Ltd.	800	21,834	0.00%
Japan Steel Works Ltd.	1,100	21,833	0.00%
Sohgo Security Services Co., Ltd.	400	21,790	0.00%
Izumi Co., Ltd.	600	21,725	0.00%
Nippo Corp.	1,000	21,661	0.00%
Bank of Kyoto Ltd.	500	21,624	0.00%
Tokyo Century Corp.	400	21,532	0.00%
Sanwa Holdings Corp.	1,900	21,487	0.00%
Sapporo Holdings Ltd.	900	21,358	0.00%
Yamaguchi Financial Group, Inc.	3,100	21,223	0.00%
Denka Co., Ltd.	700	21,063	0.00%
SHO-BOND Holdings Co., Ltd.	500	20,888	0.00%
Cosmos Pharmaceutical Corp.	100	20,759	0.00%
Mitsubishi Shokuhin Co., Ltd.	700	19,936	0.00%
DIC Corp.	700	19,549	0.00%
Seven Bank Ltd.	5,900	19,436	0.00%
Ain Holdings, Inc.	300	19,130	0.00%
Nihon Unisys Ltd.	600	18,910	0.00%
Persol Holdings Co., Ltd.	1,000	18,873	0.00%
Oracle Corp. Japan	200	18,311	0.00%
Nippon Yusen KK	1,000	18,229	0.00%
Hachijuni Bank Ltd.	4,000	17,594	0.00%
Bic Camera, Inc.	1,500	17,198	0.00%
77 Bank Ltd.	1,000	16,858	0.00%
Japan Petroleum Exploration Co., Ltd.	600	16,315	0.00%
OKUMA Corp.	300	16,011	0.00%
Aozora Bank Ltd.	598	15,908	0.00%
NOK Corp.	800	12,080	0.00%
Mabuchi Motor Co., Ltd.	300	11,456	0.00%
Takashimaya Co., Ltd.	1,000	11,300	0.00%
Medipal Holdings Corp.	500	11,102	0.00%
Furukawa Electric Co., Ltd.	400	10,380	0.00%
Sega Sammy Holdings, Inc.	700	10,196	0.00%
TS Tech Co., Ltd.	300	9,455	0.00%
Tadano Ltd.	1,000	9,211	0.00%
Zeon Corp.	600	7,542	0.00%
Nagase & Co., Ltd.	500	7,499	0.00%
Kaneka Corp.	200	6,478	0.00%
Itochu Techno-Solutions Corp.	200	5,659	0.00%
Nifco, Inc.	200	5,521	0.00%
Hirose Electric Co., Ltd.	42	5,422	0.00%
Sugi Holdings Co., Ltd.	100	5,300	0.00%
SUMCO Corp.	300	5,041	0.00%
Park24 Co., Ltd.	200	4,912	0.00%
PALTAC Corp.	100	4,822	0.00%
Yokohama Rubber Co., Ltd.	200	3,922	0.00%
Toyota Boshoku Corp.	200	3,248	0.00%
Haseko Corp.	200	2,707	0.00%
Kyushu Electric Power Co., Inc.	300	2,609	0.00%
DMG Mori Co., Ltd.	100	1,555	0.00%
Toyo Tire Corp.	100	1,449	0.00%
		76,149,893	**8.41%**
Netherlands 1.31% (2018: 1.37%)			
ASML Holding NV	7,758	2,296,393	0.25%
Unilever NV	30,698	1,765,309	0.20%
ING Groep NV	86,230	1,034,526	0.11%
Koninklijke Philips NV	17,120	836,333	0.09%
Heineken NV	7,005	746,367	0.08%
Koninklijke Ahold Delhaize NV	25,829	646,400	0.07%
Prosus NV	8,064	602,219	0.07%
Unibail-Rodamco-Westfield REIT	3,472	548,158	0.06%
Akzo Nobel NV	4,458	453,572	0.05%
Koninklijke DSM NV	3,309	431,236	0.05%
Heineken Holding NV	3,992	387,160	0.04%
Wolters Kluwer NV	4,504	328,724	0.04%
ArcelorMittal SA	15,589	273,714	0.03%
NN Group NV	6,394	242,735	0.03%
Adyen NV	258	211,701	0.02%
ABN AMRO Bank NV GDR	9,597	174,732	0.02%
Aegon NV	34,643	158,153	0.02%
Galapagos NV	711	148,845	0.02%
Koninklijke KPN NV	49,445	146,026	0.02%
Koninklijke Vopak NV	1,847	100,201	0.01%
Randstad NV	1,545	94,413	0.01%
Boskalis Westminster	2,263	57,917	0.01%
OCI NV	2,434	51,228	0.01%
Signify NV	1,295	40,498	0.00%
ASR Nederland NV	1,013	37,933	0.00%
Aalberts NV	395	17,740	0.00%
		11,832,233	**1.31%**

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
New Zealand 0.06% (2018: 0.05%)			
Fisher & Paykel Healthcare Corp., Ltd.	10,159	152,154	0.02%
a2 Milk Co., Ltd.	12,423	125,885	0.01%
Auckland International Airport Ltd.	16,717	98,684	0.01%
Fletcher Building Ltd.	16,348	56,138	0.01%
Spark New Zealand Ltd.	17,888	52,255	0.01%
Meridian Energy Ltd.	14,242	48,042	0.00%
Ryman Healthcare Ltd.	2,495	27,487	0.00%
		560,645	**0.06%**
Norway 0.28% (2018: 0.31%)			
Equinor A.S.A	32,382	646,733	0.07%
DNB A.S.A	25,423	474,477	0.05%
Telenor A.S.A	15,757	282,332	0.03%
Mowi A.S.A	10,072	261,563	0.03%
Orkla A.S.A	21,446	217,113	0.02%
Norsk Hydro A.S.A	57,269	212,723	0.02%
Yara International A.S.A	3,962	164,661	0.02%
Aker BP A.S.A	2,863	93,834	0.01%
Schibsted A.S.A Class B	2,996	85,850	0.01%
Salmar A.S.A	1,169	59,772	0.01%
Leroy Seafood Group A.S.A	6,634	44,014	0.01%
		2,543,072	**0.28%**
Poland 0.13% (2018: 0.15%)			
Powszechna Kasa Oszczednosci Bank Polski SA	22,387	203,695	0.02%
Polski Koncern Naftowy ORLEN SA	7,584	171,853	0.02%
KGHM Polska Miedz SA	6,363	160,583	0.02%
Bank Polska Kasa Opieki SA	4,303	114,128	0.01%
Powszechny Zaklad Ubezpieczen SA	10,600	112,037	0.01%
Polskie Gornictwo Naftowe i Gazownictwo SA	66,961	76,521	0.01%
Santander Bank Polska SA	883	71,670	0.01%
Cyfrowy Polsat SA	7,321	54,009	0.01%
PGE Polska Grupa Energetyczna SA	25,249	53,067	0.01%
Grupa Lotos SA	2,222	49,036	0.01%
CD Projekt SA	659	48,634	0.00%
Dino Polska SA	773	29,391	0.00%
mBank SA	283	29,097	0.00%
LPP SA	8	18,631	0.00%
		1,192,352	**0.13%**
Portugal 0.07% (2018: 0.07%)			
Galp Energia SGPS SA	20,055	335,425	0.04%
EDP - Energias de Portugal SA	34,386	149,144	0.01%
Jeronimo Martins SGPS SA	7,249	119,329	0.01%
EDP Renovaveis SA	5,167	60,900	0.01%
Banco Espirito Santo SA	66,429	166	0.00%
		664,964	**0.07%**
Singapore 0.55% (2018: 0.59%)			
Singapore Technologies Engineering Ltd.	746,600	2,187,635	0.24%
DBS Group Holdings Ltd.	37,900	729,448	0.08%
Oversea-Chinese Banking Corp., Ltd.	74,485	608,222	0.07%
United Overseas Bank Ltd.	26,100	512,625	0.06%
Singapore Telecommunications Ltd.	117,800	295,234	0.03%
Keppel Corp., Ltd.	37,100	186,790	0.02%
Wilmar International Ltd.	44,600	136,654	0.02%
CapitaLand Ltd.	33,400	93,147	0.01%
City Developments Ltd.	7,300	59,447	0.01%
Genting Singapore Ltd.	60,800	41,599	0.01%
Sembcorp Industries Ltd.	22,000	37,467	0.00%
ComfortDelGro Corp., Ltd.	18,900	33,452	0.00%
Golden Agri-Resources Ltd.	132,700	23,191	0.00%
Hutchison Port Holdings Trust	128,900	22,171	0.00%
Singapore Airlines Ltd.	2,700	18,152	0.00%
		4,985,234	**0.55%**
South Korea 1.50% (2018: 1.68%)			
Samsung Electronics Co., Ltd.	96,544	4,658,356	0.52%
SK Hynix, Inc.	9,982	812,232	0.09%
Korea Aerospace Industries Ltd.	26,583	782,698	0.09%
Samsung Electronics Co., Ltd. - Preference Shares	12,735	499,952	0.06%
Shinhan Financial Group Co., Ltd.	9,729	364,696	0.04%
NAVER Corp.	2,177	351,084	0.04%
KB Financial Group, Inc.	7,823	322,336	0.04%
Hanwha Aerospace Co., Ltd.	10,236	310,235	0.03%
Celltrion, Inc.	1,938	303,323	0.03%
Hyundai Mobis Co., Ltd.	1,221	270,289	0.03%
Hyundai Motor Co.	2,277	237,259	0.03%
Hana Financial Group, Inc.	6,498	207,338	0.02%
LG Household & Health Care Ltd.	181	197,364	0.02%
LG Chem Ltd. (XKRX)	679	186,418	0.02%
Samsung SDI Co., Ltd.	870	177,543	0.02%
Hyundai Steel Co.	6,497	176,688	0.02%
Kia Motors Corp.	4,535	173,722	0.02%
SK Innovation Co., Ltd.	1,312	170,176	0.02%
Korea Zinc Co., Ltd.	461	169,419	0.02%
LG Corp.	2,530	161,454	0.02%
Samsung C&T Corp.	1,678	157,433	0.02%
Samsung Fire & Marine Insurance Co., Ltd.	620	130,546	0.02%
Woori Financial Group, Inc.	12,993	130,329	0.01%
Samsung Biologics Co., Ltd.	339	126,929	0.01%
Hyundai Motor Co. - KRW - Preference Shares	2,040	126,480	0.01%
NCSoft Corp.	265	123,970	0.01%
Korea Shipbuilding & Offshore Engineering Co., Ltd.	935	102,276	0.01%
Amorepacific Corp.	590	102,036	0.01%
Samsung SDS Co., Ltd.	599	100,744	0.01%
Samsung Life Insurance Co., Ltd.	1,403	90,383	0.01%
LG Chem Ltd. - Preference Shares	597	89,309	0.01%
LG Electronics, Inc. - KWR	1,415	88,220	0.01%
SK Telecom Co., Ltd.	405	83,350	0.01%
S-Oil Corp.	990	81,583	0.01%
Industrial Bank of Korea	7,270	74,180	0.01%
Lotte Shopping Co., Ltd.	577	67,606	0.01%
GS Holdings Corp.	1,498	66,840	0.01%
Hanmi Pharm Co., Ltd.	255	65,379	0.01%
Lotte Chemical Corp.	321	62,177	0.01%
Hyundai Heavy Industries Holdings Co., Ltd.	206	60,208	0.01%
LG Display Co., Ltd.	4,222	59,326	0.01%
Yuhan Corp.	289	59,102	0.01%
HLB, Inc.	564	56,037	0.01%
Woongjin Coway Co., Ltd.	684	55,065	0.01%
Samsung Electro-Mechanics Co., Ltd.	505	54,585	0.01%
LG Electronics, Inc. - Preference Shares	2,186	53,684	0.01%
Hyundai Engineering & Construction Co., Ltd.	1,384	50,623	0.01%
Celltrion Healthcare Co., Ltd.	1,087	49,817	0.01%
E-MART, Inc.	445	49,062	0.01%
Samsung Engineering Co., Ltd.	2,444	40,577	0.01%
LG Uplus Corp.	3,168	38,900	0.00%
Amorepacific Group	531	37,973	0.00%
Kakao Corp.	277	36,767	0.00%
Samsung Heavy Industries Co., Ltd.	5,765	36,242	0.00%
BNK Financial Group, Inc.	5,151	34,119	0.00%
Orion Corp.	351	32,021	0.00%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
DB Insurance Co., Ltd.	613	27,723	0.00%
S-1 Corp.	308	24,955	0.00%
GS Engineering & Construction Corp.	910	24,433	0.00%
Hyundai Glovis Co., Ltd.	195	24,113	0.00%
CJ CheilJedang Corp.	108	23,581	0.00%
Hanmi Science Co., Ltd.	705	23,379	0.00%
CJ Corp.	277	23,138	0.00%
Netmarble Corp.	277	22,132	0.00%
Lotte Corp.	643	21,657	0.00%
GS Retail Co., Ltd.	580	19,685	0.00%
Hankook Tire & Technology Co., Ltd.	628	18,219	0.00%
KCC Corp.	92	17,939	0.00%
Hyundai Marine & Fire Insurance Co., Ltd.	757	17,641	0.00%
Helixmith Co., Ltd.	216	17,314	0.00%
Fila Korea Ltd.	374	17,140	0.00%
Kangwon Land, Inc.	618	15,818	0.00%
Hanon Systems	1,406	13,556	0.00%
HDC Holdings Co., Ltd.	1,364	13,033	0.00%
Daelim Industrial Co., Ltd.	140	10,956	0.00%
Shinsegae, Inc.	43	10,746	0.00%
SillaJen, Inc.	757	9,524	0.00%
Hanwha Life Insurance Co., Ltd.	4,089	8,168	0.00%
HDC Hyundai Development Co.-Engineering & Construction Class E	349	7,741	0.00%
BGF Co., Ltd.	671	3,249	0.00%
		13,622,300	**1.50%**
Spain 0.93% (2018: 1.16%)			
Banco Santander SA	345,249	1,445,532	0.16%
Iberdrola SA	115,169	1,186,765	0.13%
Banco Bilbao Vizcaya Argentaria SA	144,709	809,418	0.09%
Industria de Diseno Textil SA	20,539	725,080	0.08%
Telefonica SA	93,516	653,659	0.07%
Amadeus IT Group SA	7,972	651,456	0.07%
Repsol SA (XMAD)	31,697	495,628	0.05%
Aena SME SA	1,830	350,237	0.04%
Ferrovial SA	11,540	349,360	0.04%
CaixaBank SA	76,067	238,908	0.03%
ACS Actividades de Construccion y Servicios SA	5,661	226,537	0.03%
Naturgy Energy Group SA	8,707	218,929	0.02%
Grifols SA	5,900	208,153	0.02%
Enagas SA	5,462	139,421	0.02%
Endesa SA	4,895	130,717	0.01%
Cellnex Telecom SA	2,988	128,694	0.01%
Banco de Sabadell SA	99,717	116,410	0.01%
Grifols SA - Preference Shares Class B	3,975	92,808	0.01%
Red Electrica Corp. SA	3,719	74,829	0.01%
Bankinter SA	8,927	65,454	0.01%
Bankia SA	23,604	50,408	0.01%
Siemens Gamesa Renewable Energy SA	2,572	45,139	0.01%
Repsol SA - Rights Issue 10/1/2020	40,971	19,454	0.00%
		8,422,996	**0.93%**
Sweden 0.96% (2018: 1.04%)			
Saab AB Class B	33,288	1,115,876	0.12%
Investor AB Class B	13,336	728,269	0.08%
Atlas Copco AB Class A	17,539	699,982	0.08%
Volvo AB Class B	32,692	547,949	0.06%
Assa Abloy AB Class B	21,503	503,059	0.06%
Telefonaktiebolaget LM Ericsson Class B	55,432	482,962	0.05%
Essity AB Class B	13,620	439,109	0.05%
Sandvik AB	21,025	410,234	0.05%
Hennes & Mauritz AB Class B	16,761	341,055	0.04%
Svenska Handelsbanken AB Class A	30,133	324,795	0.04%
Swedbank AB Class A	20,824	310,212	0.03%
Hexagon AB Class B	4,575	256,582	0.03%
Boliden AB	8,402	223,041	0.02%
Telia Co. AB	48,154	207,049	0.02%
Skandinaviska Enskilda Banken AB Class A	21,655	203,756	0.02%
Epiroc AB Class A	16,426	200,652	0.02%
Svenska Cellulosa AB SCA Class B	14,631	148,482	0.02%
Kinnevik AB Class B	5,937	145,237	0.02%
Skanska AB Class B	5,997	135,622	0.01%
Investor AB Class A	2,497	135,106	0.01%
Lundin Petroleum AB	3,700	125,810	0.01%
Alfa Laval AB	4,778	120,406	0.01%
Skandinaviska Enskilda Banken AB Class C	10,791	105,477	0.01%
SKF AB Class B	4,867	98,473	0.01%
Securitas AB Class B	4,204	72,506	0.01%
Tele2 AB Class B	4,882	70,849	0.01%
Elekta AB Class B	4,749	62,577	0.01%
ICA Gruppen AB	1,328	62,023	0.01%
Fastighets AB Balder Class B	1,301	60,206	0.01%
Telefonaktiebolaget LM Ericsson Class A	6,120	55,832	0.01%
Electrolux AB	2,209	54,251	0.01%
Castellum AB	2,149	50,505	0.01%
Investment AB Latour Class B	2,955	48,234	0.01%
Industrivarden AB Class A	1,705	42,256	0.00%
Svenska Handelsbanken AB Class B	3,763	41,565	0.00%
Swedish Orphan Biovitrum AB	2,330	38,456	0.00%
Trelleborg AB Class B	1,393	25,082	0.00%
Nibe Industrier AB Class B	1,306	22,657	0.00%
		8,716,194	**0.96%**
Switzerland 2.90% (2018: 2.75%)			
Nestle SA	60,501	6,546,491	0.72%
Roche Holding AG	12,982	4,209,581	0.46%
Zurich Insurance Group AG	3,296	1,351,620	0.15%
Roche Holding AG BR	3,764	1,195,649	0.13%
UBS Group AG	84,477	1,066,486	0.12%
ABB Ltd.	43,991	1,061,672	0.12%
Cie Financiere Richemont SA	10,904	856,465	0.09%
Credit Suisse Group AG	56,072	758,841	0.08%
Swiss Re AG	6,579	738,511	0.08%
LafargeHolcim Ltd.	11,400	632,189	0.07%
Givaudan SA	197	616,623	0.07%
Lonza Group AG	1,656	604,016	0.07%
Alcon, Inc.	9,687	548,198	0.06%
Swisscom AG	1,031	545,764	0.06%
Sika AG	2,760	518,311	0.06%
Geberit AG	854	479,055	0.05%
Vifor Pharma AG	2,016	367,766	0.04%
SGS SA	131	358,632	0.04%
Chocoladefabriken Lindt & Spruengli AG REG	4	353,178	0.04%
Swiss Prime Site AG	2,240	258,849	0.03%
Partners Group Holding AG	260	238,265	0.03%
Julius Baer Group Ltd.	4,221	217,643	0.02%
Sonova Holding AG	928	212,270	0.02%
Schindler Holding AG (XSWX)	815	199,636	0.02%
Swiss Life Holding AG	395	198,163	0.02%
Swatch Group AG	662	184,582	0.02%
Straumann Holding AG	163	159,979	0.02%
Adecco Group AG	2,450	154,891	0.02%
Pargesa Holding SA	1,843	153,115	0.02%
Kuehne + Nagel International AG	906	152,692	0.02%

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Schindler Holding AG	585	148,734	0.02%
Temenos AG	899	142,228	0.02%
Barry Callebaut AG	62	136,889	0.02%
Banque Cantonale Vaudoise	151	123,189	0.01%
EMS-Chemie Holding AG	162	106,483	0.01%
Flughafen Zurich AG	580	105,836	0.01%
Clariant AG	4,279	95,447	0.01%
Chocoladefabriken Lindt & Spruengli AG	10	77,606	0.01%
Georg Fischer AG	68	69,029	0.01%
OC Oerlikon Corp. AG	5,788	67,901	0.01%
Baloise Holding AG	357	64,517	0.01%
Swatch Group AG REG	1,217	64,284	0.01%
Sulzer AG	352	39,259	0.00%
PSP Swiss Property AG	256	35,319	0.00%
DKSH Holding AG	428	23,293	0.00%
Dufry AG	209	20,724	0.00%
		26,259,871	**2.90%**
United Kingdom 5.53% (2018: 5.94%)			
AstraZeneca plc	28,649	2,887,067	0.32%
GlaxoSmithKline plc	111,235	2,621,509	0.29%
Royal Dutch Shell plc Class A	82,450	2,441,193	0.27%
Royal Dutch Shell plc Class B	78,780	2,337,227	0.26%
Diageo plc	50,417	2,137,611	0.24%
Meggitt plc	236,964	2,061,814	0.23%
BP plc	317,993	1,986,668	0.22%
Unilever plc	24,405	1,406,539	0.16%
Lloyds Banking Group plc	1,440,238	1,192,472	0.13%
National Grid plc	90,531	1,132,508	0.13%
Reckitt Benckiser Group plc	13,822	1,122,262	0.12%
RELX plc	41,677	1,052,057	0.12%
Vodafone Group plc	539,470	1,048,839	0.12%
Rio Tinto plc	16,938	1,010,411	0.11%
Prudential plc	52,439	1,006,599	0.11%
Barclays plc	375,243	892,996	0.10%
Anglo American plc	29,483	848,722	0.09%
Compass Group plc	32,596	816,131	0.09%
Cobham plc	345,226	751,178	0.08%
Experian plc	21,822	737,750	0.08%
Tesco plc	208,267	704,101	0.08%
CRH plc	16,704	673,153	0.07%
London Stock Exchange Group plc	5,923	608,103	0.07%
Standard Chartered plc	59,929	565,581	0.06%
Aviva plc	93,258	517,277	0.06%
Legal & General Group plc	128,073	514,084	0.06%
Smith & Nephew plc	21,120	512,710	0.06%
Ferguson plc	5,253	476,685	0.05%
BT Group plc	181,303	462,205	0.05%
SSE plc	23,764	452,859	0.05%
Smiths Group plc	19,425	434,120	0.05%
Segro plc REIT	32,437	385,535	0.04%
Associated British Foods plc	10,644	366,335	0.04%
WPP plc	25,782	364,260	0.04%
Ashtead Group plc	11,139	356,219	0.04%
Royal Bank of Scotland Group plc	105,535	335,957	0.04%
Informa plc	29,528	335,235	0.04%
Melrose Industries plc	104,975	333,897	0.04%
3i Group plc	22,554	328,065	0.04%
InterContinental Hotels Group plc	4,566	315,022	0.03%
Intertek Group plc	3,921	303,973	0.03%
Land Securities Group plc REIT	22,528	295,455	0.03%
Rentokil Initial plc	45,096	270,626	0.03%
Mondi plc	11,498	269,987	0.03%
DCC plc	3,103	269,004	0.03%
Severn Trent plc	7,994	266,340	0.03%
Standard Life Aberdeen plc	61,011	265,185	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Next plc	2,821	262,271	0.03%
United Utilities Group plc	20,811	260,089	0.03%
British Land Co. plc REIT	30,482	257,954	0.03%
Persimmon plc	6,802	242,845	0.03%
Burberry Group plc	8,069	235,701	0.03%
Sage Group plc	22,856	226,786	0.03%
Barratt Developments plc	22,369	221,242	0.02%
Bunzl plc	8,041	219,970	0.02%
Halma plc	7,375	206,734	0.02%
Spirax-Sarco Engineering plc	1,752	206,334	0.02%
Coca-Cola HBC AG	5,927	201,398	0.02%
Taylor Wimpey plc	73,877	189,278	0.02%
Carnival plc	3,909	188,703	0.02%
M&G plc	56,702	178,175	0.02%
ITV plc	87,639	175,311	0.02%
WM Morrison Supermarkets plc	65,494	173,353	0.02%
Schroders plc	3,917	173,003	0.02%
St James's Place plc	10,990	169,540	0.02%
Croda International plc	2,477	168,008	0.02%
Whitbread plc	2,590	166,271	0.02%
Berkeley Group Holdings plc	2,550	164,142	0.02%
Pearson plc	19,209	162,098	0.02%
Derwent London plc REIT	2,997	159,208	0.02%
Pennon Group plc	11,720	159,142	0.02%
Centrica plc	133,283	157,674	0.02%
Flutter Entertainment plc	1,266	154,699	0.02%
Hikma Pharmaceuticals plc	5,817	153,428	0.02%
Ocado Group plc	8,811	149,290	0.02%
Antofagasta plc	11,924	144,821	0.02%
Admiral Group plc	4,673	142,940	0.02%
Bellway plc	2,831	142,776	0.02%
DS Smith plc	27,408	139,498	0.02%
J Sainsbury plc	44,615	135,879	0.02%
Johnson Matthey plc	3,418	135,659	0.01%
Direct Line Insurance Group plc	32,451	134,342	0.01%
Kingfisher plc	46,451	133,533	0.01%
Tate & Lyle plc	13,126	132,189	0.01%
Auto Trader Group plc	16,736	131,829	0.01%
Hargreaves Lansdown plc	5,070	129,964	0.01%
Marks & Spencer Group plc	43,932	124,255	0.01%
Just Eat plc	11,176	123,596	0.01%
International Consolidated Airlines Group SA	14,900	123,367	0.01%
IMI plc	7,867	122,873	0.01%
RSA Insurance Group plc	16,369	122,649	0.01%
Weir Group plc	6,133	122,642	0.01%
Polymetal International plc	7,501	118,747	0.01%
Howden Joinery Group plc	12,219	108,875	0.01%
Travis Perkins plc	5,044	107,046	0.01%
B&M European Value Retail SA	19,685	106,814	0.01%
GVC Holdings plc	8,900	104,250	0.01%
Smurfit Kappa Group plc	2,650	101,911	0.01%
Inchcape plc	10,704	100,112	0.01%
TUI AG	7,565	95,587	0.01%
Evraz plc	17,824	95,394	0.01%
Hiscox Ltd.	4,967	93,700	0.01%
easyJet plc	4,790	90,392	0.01%
Smurfit Kappa Group plc (XLON)	2,279	88,158	0.01%
Rightmove plc	10,021	84,112	0.01%
Quilter plc	39,217	83,670	0.01%
Micro Focus International plc	5,905	83,217	0.01%
ConvaTec Group plc	29,140	76,608	0.01%
Phoenix Group Holdings plc	7,466	74,080	0.01%
Investec plc	11,659	68,438	0.01%
KAZ Minerals plc	7,941	55,902	0.01%
Virgin Money UK plc	19,884	49,667	0.01%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Fresnillo plc	4,410	37,401	0.00%
NMC Health plc	1,430	33,474	0.00%
Cineworld Group plc	11,355	32,958	0.00%
Ashmore Group plc	4,466	30,647	0.00%
JD Sports Fashion plc	2,469	27,390	0.00%
John Wood Group plc	3,395	17,923	0.00%
		50,065,458	**5.53%**
United States 59.19% (2018: 57.52%)			
Apple, Inc.	88,017	25,846,192	2.85%
Microsoft Corp.	150,492	23,732,588	2.62%
Amazon.com, Inc.	8,053	14,880,655	1.64%
Alphabet, Inc. Class A	7,128	9,547,172	1.05%
Facebook, Inc. Class A	45,938	9,428,774	1.04%
JPMorgan Chase & Co.	65,629	9,148,683	1.01%
Visa, Inc. Class A	35,790	6,724,941	0.74%
Exxon Mobil Corp.	92,419	6,448,998	0.71%
Procter & Gamble Co.	50,442	6,300,206	0.70%
Bank of America Corp.	175,754	6,190,056	0.68%
Alphabet, Inc. Class C	4,602	6,152,966	0.68%
Berkshire Hathaway, Inc. Class B	26,899	6,092,623	0.67%
AT&T, Inc.	142,665	5,575,348	0.62%
UnitedHealth Group, Inc.	18,600	5,468,028	0.60%
Mastercard, Inc. Class A	18,101	5,404,778	0.60%
Intel Corp.	88,731	5,310,550	0.59%
Verizon Communications, Inc.	83,538	5,129,233	0.57%
Walt Disney Co.	34,171	4,942,152	0.55%
Merck & Co., Inc.	54,009	4,912,119	0.54%
Home Depot, Inc.	22,012	4,806,981	0.53%
Pfizer, Inc.	116,556	4,566,664	0.50%
Coca-Cola Co.	81,183	4,493,479	0.50%
PepsiCo, Inc.	30,594	4,181,282	0.46%
Cisco Systems, Inc.	84,825	4,068,207	0.45%
Comcast Corp. Class A	90,414	4,065,918	0.45%
Citigroup, Inc.	47,979	3,833,042	0.42%
Adobe, Inc.	10,075	3,322,836	0.37%
Medtronic plc	27,988	3,175,239	0.35%
Abbott Laboratories	36,354	3,157,708	0.35%
Bristol-Myers Squibb Co.	48,518	3,114,370	0.34%
Berkshire Hathaway, Inc. Class A	9	3,056,310	0.34%
McDonald's Corp.	15,359	3,035,092	0.34%
Accenture plc Class A	13,693	2,883,335	0.32%
Amgen, Inc.	11,796	2,843,662	0.31%
Thermo Fisher Scientific, Inc.	8,427	2,737,679	0.30%
Costco Wholesale Corp.	9,267	2,723,757	0.30%
Union Pacific Corp.	14,759	2,668,280	0.29%
Salesforce.com, Inc.	16,337	2,657,050	0.29%
NVIDIA Corp.	11,241	2,645,007	0.29%
Eli Lilly & Co.	20,071	2,637,932	0.29%
NIKE, Inc. Class B	25,558	2,589,281	0.29%
Netflix, Inc.	7,994	2,586,619	0.29%
AbbVie, Inc.	28,901	2,558,895	0.28%
PayPal Holdings, Inc.	23,046	2,492,886	0.28%
Oracle Corp.	46,622	2,470,034	0.27%
Broadcom, Inc.	7,794	2,463,060	0.27%
International Business Machines Corp.	18,274	2,449,447	0.27%
Texas Instruments, Inc.	18,960	2,432,378	0.27%
Linde plc	11,419	2,431,105	0.27%
NextEra Energy, Inc.	9,660	2,339,266	0.26%
3M Co.	12,330	2,175,259	0.24%
Starbucks Corp.	23,752	2,088,276	0.23%
QUALCOMM, Inc.	23,483	2,071,905	0.23%
Mondelez International, Inc. Class A	37,474	2,064,068	0.23%
CVS Health Corp.	26,981	2,004,418	0.22%
US Bancorp	33,282	1,973,290	0.22%
American Tower Corp. REIT	8,499	1,953,240	0.22%
General Electric Co.	174,738	1,950,076	0.22%
Lowe's Cos, Inc.	15,728	1,883,585	0.21%
Danaher Corp.	11,854	1,819,352	0.20%
Goldman Sachs Group, Inc.	7,861	1,807,480	0.20%
Gilead Sciences, Inc.	27,725	1,801,570	0.20%
Caterpillar, Inc.	12,148	1,794,017	0.20%
Fidelity National Information Services, Inc.	12,874	1,790,645	0.20%
TransDigm Group, Inc.	3,187	1,784,720	0.20%
Booking Holdings, Inc.	852	1,749,778	0.19%
Truist Financial Corp.	30,743	1,731,446	0.19%
American Express Co.	13,855	1,724,809	0.19%
United Parcel Service, Inc. Class B	14,361	1,681,099	0.19%
Arconic, Inc.	51,874	1,596,163	0.18%
Zoetis, Inc. Class A	12,015	1,590,185	0.18%
PNC Financial Services Group, Inc.	9,899	1,580,177	0.17%
Anthem, Inc.	5,207	1,572,670	0.17%
Automatic Data Processing, Inc.	9,164	1,562,462	0.17%
Stryker Corp.	7,397	1,552,926	0.17%
ConocoPhillips	23,873	1,552,461	0.17%
TJX Cos, Inc.	25,272	1,543,108	0.17%
Dominion Energy, Inc.	18,627	1,542,688	0.17%
Cigna Corp.	7,493	1,532,244	0.17%
Becton Dickinson & Co.	5,605	1,524,392	0.17%
Chubb Ltd.	9,600	1,494,336	0.17%
Charter Communications, Inc. Class A	3,078	1,493,076	0.16%
Morgan Stanley	28,735	1,468,933	0.16%
CME Group, Inc. Class A	7,029	1,410,861	0.16%
Colgate-Palmolive Co.	20,356	1,401,307	0.15%
Allergan plc	7,319	1,399,173	0.15%
Duke Energy Corp.	15,187	1,385,206	0.15%
Southern Co.	21,175	1,348,847	0.15%
BlackRock, Inc. Class A	2,683	1,348,744	0.15%
Intuitive Surgical, Inc.	2,260	1,335,999	0.15%
HEICO Corp. Class A	14,824	1,327,193	0.15%
Illinois Tool Works, Inc.	7,387	1,326,927	0.15%
S&P Global, Inc.	4,802	1,311,186	0.14%
Fiserv, Inc.	11,311	1,307,891	0.14%
Intuit, Inc.	4,978	1,303,888	0.14%
Kinder Morgan, Inc.	59,824	1,266,474	0.14%
Boston Scientific Corp.	27,400	1,239,028	0.14%
Target Corp.	9,629	1,234,534	0.14%
Marsh & McLennan Cos, Inc.	11,042	1,230,189	0.14%
CSX Corp.	16,848	1,219,121	0.13%
Phillips 66	10,561	1,176,601	0.13%
Deere & Co.	6,707	1,162,055	0.13%
Crown Castle International Corp. REIT	8,161	1,160,086	0.13%
Micron Technology, Inc.	21,331	1,147,181	0.13%
Schlumberger Ltd.	28,503	1,145,821	0.13%
Tesla, Inc.	2,725	1,139,949	0.13%
Prologis, Inc. REIT	12,775	1,138,763	0.13%
Biogen, Inc.	3,833	1,137,366	0.13%
Norfolk Southern Corp.	5,844	1,134,496	0.13%
Global Payments, Inc.	6,129	1,118,910	0.12%
Vertex Pharmaceuticals, Inc.	5,051	1,105,916	0.12%
Applied Materials, Inc.	18,117	1,105,862	0.12%
Ecolab, Inc.	5,675	1,095,218	0.12%
Charles Schwab Corp.	22,891	1,088,696	0.12%
MetLife, Inc.	21,259	1,083,571	0.12%
Air Products & Chemicals, Inc.	4,604	1,081,894	0.12%
Emerson Electric Co.	14,051	1,071,529	0.12%
Aon plc	5,132	1,068,944	0.12%
Intercontinental Exchange, Inc.	11,434	1,058,217	0.12%
Kimberly-Clark Corp.	7,654	1,052,808	0.12%
EOG Resources, Inc.	12,507	1,047,586	0.12%
DuPont de Nemours, Inc.	16,297	1,046,267	0.12%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Walgreens Boots Alliance, Inc.	17,292	1,019,536	0.11%
Capital One Financial Corp.	9,856	1,014,281	0.11%
American Electric Power Co., Inc.	10,680	1,009,367	0.11%
Sherwin-Williams Co.	1,720	1,003,689	0.11%
Waste Management, Inc.	8,796	1,002,392	0.11%
Simon Property Group, Inc. REIT	6,640	989,094	0.11%
ServiceNow, Inc.	3,501	988,402	0.11%
Humana, Inc.	2,696	988,138	0.11%
Illumina, Inc.	2,978	987,922	0.11%
Bank of New York Mellon Corp.	19,180	965,329	0.11%
Sysco Corp.	11,215	959,331	0.11%
Eaton Corp. plc	10,039	950,894	0.11%
Equinix, Inc. REIT	1,597	932,169	0.10%
Exelon Corp.	20,373	928,805	0.10%
American International Group, Inc.	17,905	919,064	0.10%
Analog Devices, Inc.	7,718	917,207	0.10%
Sempra Energy	6,014	911,001	0.10%
Edwards Lifesciences Corp.	3,884	906,098	0.10%
Activision Blizzard, Inc.	15,223	904,551	0.10%
Estee Lauder Cos, Inc. Class A	4,337	895,764	0.10%
Roper Technologies, Inc.	2,512	889,826	0.10%
Ross Stores, Inc.	7,629	888,168	0.10%
Valero Energy Corp.	9,482	887,989	0.10%
Aflac, Inc.	16,522	874,014	0.10%
Progressive Corp.	11,959	865,712	0.10%
Advanced Micro Devices, Inc.	18,876	865,653	0.10%
Prudential Financial, Inc.	9,169	859,502	0.09%
Dow, Inc.	15,394	842,514	0.09%
Allstate Corp.	7,489	842,138	0.09%
Baxter International, Inc.	10,056	840,883	0.09%
Cognizant Technology Solutions Corp. Class A	13,524	838,758	0.09%
Marriott International, Inc. Class A	5,479	829,685	0.09%
HCA Healthcare, Inc.	5,584	825,371	0.09%
Consolidated Edison, Inc.	9,077	821,196	0.09%
Travelers Cos, Inc.	5,962	816,496	0.09%
Autodesk, Inc.	4,386	804,656	0.09%
Dollar General Corp.	5,114	797,682	0.09%
General Mills, Inc.	14,876	796,759	0.09%
Ford Motor Co.	85,633	796,387	0.09%
Marathon Petroleum Corp.	13,153	792,468	0.09%
Lam Research Corp.	2,670	780,708	0.09%
Williams Cos, Inc.	32,865	779,558	0.09%
Johnson Controls International plc	19,014	774,060	0.09%
FedEx Corp.	5,070	766,635	0.08%
ONEOK, Inc.	10,116	765,478	0.08%
Moody's Corp.	3,172	753,064	0.08%
Occidental Petroleum Corp.	18,192	749,692	0.08%
Public Service Enterprise Group, Inc.	12,686	749,108	0.08%
NXP Semiconductors NV	5,726	728,691	0.08%
Ingersoll-Rand plc	5,441	723,218	0.08%
Newmont Goldcorp Corp.	16,304	708,409	0.08%
TE Connectivity Ltd.	7,391	708,353	0.08%
PPG Industries, Inc.	5,290	706,162	0.08%
HP, Inc.	33,892	696,481	0.08%
WEC Energy Group, Inc.	7,529	694,400	0.08%
O'Reilly Automotive, Inc.	1,553	680,618	0.08%
Amphenol Corp. Class A	6,277	679,360	0.08%
DTE Energy Co.	5,209	676,493	0.07%
Archer-Daniels-Midland Co.	14,563	674,995	0.07%
Xcel Energy, Inc.	10,582	671,851	0.07%
Public Storage REIT	3,146	669,972	0.07%
Nucor Corp.	11,891	669,225	0.07%
IQVIA Holdings, Inc.	4,253	657,131	0.07%
Welltower, Inc. REIT	8,033	656,939	0.07%
AvalonBay Communities, Inc. REIT	3,128	655,942	0.07%
VF Corp.	6,549	652,673	0.07%
Constellation Brands, Inc. Class A	3,437	652,171	0.07%
PACCAR, Inc.	8,222	650,360	0.07%
Zimmer Biomet Holdings, Inc.	4,321	646,767	0.07%
Cummins, Inc.	3,607	645,509	0.07%
Paychex, Inc.	7,580	644,755	0.07%
Electronic Arts, Inc.	5,963	641,082	0.07%
Regeneron Pharmaceuticals, Inc.	1,697	637,190	0.07%
Agilent Technologies, Inc.	7,442	634,877	0.07%
Parker-Hannifin Corp.	3,043	626,310	0.07%
Equity Residential REIT	7,687	622,032	0.07%
Yum! Brands, Inc.	6,086	613,043	0.07%
State Street Corp.	7,649	605,036	0.07%
T Rowe Price Group, Inc.	4,950	603,108	0.07%
LyondellBasell Industries NV Class A	6,237	589,272	0.07%
Hilton Worldwide Holdings, Inc.	5,297	587,490	0.06%
Pioneer Natural Resources Co.	3,810	576,720	0.06%
Hershey Co.	3,907	574,251	0.06%
Monster Beverage Corp.	8,978	570,552	0.06%
IHS Markit Ltd.	7,572	570,550	0.06%
Edison International	7,513	566,555	0.06%
AutoZone, Inc.	475	565,872	0.06%
eBay, Inc.	15,631	564,435	0.06%
Eversource Energy	6,599	561,377	0.06%
Tyson Foods, Inc. Class A	6,158	560,624	0.06%
Fortive Corp.	7,316	558,869	0.06%
Hewlett Packard Enterprise Co.	34,728	550,786	0.06%
MercadoLibre, Inc.	949	542,771	0.06%
Hartford Financial Services Group, Inc.	8,889	540,185	0.06%
M&T Bank Corp.	3,177	539,296	0.06%
Verisk Analytics, Inc. Class A	3,574	533,741	0.06%
Weyerhaeuser Co. REIT	17,672	533,694	0.06%
Willis Towers Watson plc	2,631	531,304	0.06%
PPL Corp.	14,804	531,167	0.06%
Aptiv plc	5,583	530,217	0.06%
Kroger Co.	18,145	526,024	0.06%
Fifth Third Bancorp	17,105	525,808	0.06%
Kraft Heinz Co.	16,182	519,928	0.06%
Motorola Solutions, Inc.	3,221	519,032	0.06%
McKesson Corp.	3,717	514,135	0.06%
Workday, Inc. Class A	3,119	512,920	0.06%
Corning, Inc.	17,508	509,658	0.06%
Stanley Black & Decker, Inc.	3,067	508,325	0.06%
Rockwell Automation, Inc.	2,494	505,459	0.06%
Corteva, Inc.	16,923	500,244	0.06%
Clorox Co.	3,258	500,233	0.06%
Uber Technologies, Inc.	16,773	498,829	0.06%
SBA Communications Corp. REIT Class A	2,068	498,367	0.06%
Microchip Technology, Inc.	4,751	497,525	0.05%
McCormick & Co., Inc.	2,930	497,309	0.05%
KLA Corp.	2,790	497,094	0.05%
Xilinx, Inc.	5,066	495,303	0.05%
Lululemon Athletica, Inc.	2,125	492,299	0.05%
Brown-Forman Corp. Class B	7,266	491,182	0.05%
T-Mobile US, Inc.	6,253	490,360	0.05%
Digital Realty Trust, Inc. REIT	4,093	490,096	0.05%
AMETEK, Inc.	4,909	489,624	0.05%
Las Vegas Sands Corp.	7,086	489,217	0.05%
Centene Corp.	7,753	487,431	0.05%
Republic Services, Inc. Class A	5,438	487,408	0.05%
ViacomCBS, Inc. Class B	11,291	473,883	0.05%
Discover Financial Services	5,568	472,278	0.05%
FirstEnergy Corp.	9,635	468,261	0.05%
Boston Properties, Inc. REIT	3,365	463,899	0.05%
Alexion Pharmaceuticals, Inc.	4,233	457,799	0.05%
FleetCor Technologies, Inc.	1,590	457,475	0.05%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Northern Trust Corp.	4,263	452,901	0.05%
Carnival Corp.	8,832	448,931	0.05%
Royal Caribbean Cruises Ltd.	3,319	443,120	0.05%
Dollar Tree, Inc.	4,691	441,189	0.05%
Ventas, Inc. REIT	7,625	440,267	0.05%
Twitter, Inc.	13,658	437,739	0.05%
KeyCorp	21,536	435,889	0.05%
Ameren Corp.	5,669	435,379	0.05%
American Water Works Co., Inc.	3,524	432,923	0.05%
Realty Income Corp. REIT	5,875	432,576	0.05%
CBRE Group, Inc. Class A	7,049	432,033	0.05%
Entergy Corp.	3,579	428,764	0.05%
Cintas Corp.	1,591	428,106	0.05%
IDEXX Laboratories, Inc.	1,639	427,992	0.05%
Church & Dwight Co., Inc.	6,084	427,949	0.05%
Ameriprise Financial, Inc.	2,569	427,944	0.05%
ResMed, Inc.	2,755	426,942	0.05%
Kellogg Co.	6,170	426,717	0.05%
Splunk, Inc.	2,832	424,149	0.05%
Ball Corp.	6,485	419,385	0.05%
Square, Inc. Class A	6,600	412,896	0.05%
Palo Alto Networks, Inc.	1,770	409,312	0.05%
Align Technology, Inc.	1,455	406,003	0.04%
VeriSign, Inc.	2,105	405,591	0.04%
Best Buy Co., Inc.	4,612	404,934	0.04%
Hormel Foods Corp.	8,974	404,817	0.04%
Fastenal Co.	10,954	404,750	0.04%
Essex Property Trust, Inc. REIT	1,333	401,046	0.04%
Citizens Financial Group, Inc.	9,833	399,318	0.04%
CDW Corp.	2,785	397,809	0.04%
Mettler-Toledo International, Inc.	500	396,640	0.04%
Hess Corp.	5,859	391,440	0.04%
Loews Corp.	7,408	388,846	0.04%
Cerner Corp.	5,295	388,600	0.04%
Markel Corp.	339	387,535	0.04%
Concho Resources, Inc.	4,422	387,235	0.04%
Regions Financial Corp.	22,485	385,843	0.04%
Xylem, Inc.	4,824	380,083	0.04%
Synchrony Financial	10,540	379,545	0.04%
Conagra Brands, Inc.	11,063	378,797	0.04%
Synopsys, Inc.	2,700	375,840	0.04%
Western Digital Corp.	5,907	374,917	0.04%
Maxim Integrated Products, Inc.	6,043	371,705	0.04%
Annaly Capital Management, Inc. REIT	39,408	371,223	0.04%
First Republic Bank	3,156	370,672	0.04%
CoStar Group, Inc.	618	369,749	0.04%
CMS Energy Corp.	5,868	368,745	0.04%
ANSYS, Inc.	1,432	368,611	0.04%
DexCom, Inc.	1,678	367,046	0.04%
Cadence Design Systems, Inc.	5,260	364,834	0.04%
Dover Corp.	3,152	363,299	0.04%
Seagate Technology plc	6,064	360,808	0.04%
Skyworks Solutions, Inc.	2,970	359,014	0.04%
Laboratory Corp. of America Holdings	2,116	357,964	0.04%
Omnicom Group, Inc.	4,378	354,706	0.04%
Quest Diagnostics, Inc.	3,306	353,048	0.04%
Waters Corp.	1,506	351,877	0.04%
Credicorp Ltd.	1,650	351,664	0.04%
Keysight Technologies, Inc.	3,400	348,942	0.04%
Genuine Parts Co.	3,260	346,310	0.04%
MSCI, Inc. Class A	1,338	345,445	0.04%
Huntington Bancshares, Inc.	22,576	340,446	0.04%
Cheniere Energy, Inc.	5,570	340,160	0.04%
Diamondback Energy, Inc.	3,639	337,918	0.04%
Baker Hughes Co. Class A	13,146	336,932	0.04%
Healthpeak Properties, Inc. REIT	9,771	336,806	0.04%
Alexandria Real Estate Equities, Inc. REIT	2,067	333,986	0.04%
Arthur J Gallagher & Co.	3,503	333,591	0.04%
Celanese Corp. Class A	2,674	329,223	0.04%
Delta Air Lines, Inc.	5,622	328,775	0.04%
Chipotle Mexican Grill, Inc. Class A	390	326,473	0.04%
DR Horton, Inc.	6,165	325,204	0.04%
Masco Corp.	6,758	324,316	0.04%
IAC/InterActiveCorp	1,296	322,847	0.04%
Vulcan Materials Co.	2,241	322,682	0.04%
JM Smucker Co.	3,069	319,575	0.04%
IDEX Corp.	1,845	317,340	0.04%
Marvell Technology Group Ltd.	11,856	314,895	0.03%
Atmos Energy Corp.	2,807	313,991	0.03%
NetApp, Inc.	5,016	312,246	0.03%
BioMarin Pharmaceutical, Inc.	3,671	310,383	0.03%
Principal Financial Group, Inc.	5,632	309,760	0.03%
Cardinal Health, Inc.	6,120	309,550	0.03%
Westinghouse Air Brake Technologies Corp.	3,967	308,633	0.03%
Spotify Technology SA	2,051	306,727	0.03%
Elanco Animal Health, Inc.	10,352	304,866	0.03%
Lennar Corp. Class A	5,397	301,099	0.03%
Copart, Inc.	3,274	297,738	0.03%
Halliburton Co.	12,158	297,506	0.03%
WW Grainger, Inc.	876	296,543	0.03%
Teleflex, Inc.	786	295,882	0.03%
Expeditors International of Washington, Inc.	3,792	295,852	0.03%
Incyte Corp.	3,368	294,094	0.03%
TransUnion	3,417	292,529	0.03%
WellCare Health Plans, Inc.	884	291,906	0.03%
CenturyLink, Inc.	22,036	291,096	0.03%
Martin Marietta Materials, Inc.	1,031	288,309	0.03%
Marathon Oil Corp.	21,152	287,244	0.03%
Kansas City Southern	1,874	287,022	0.03%
Coca-Cola European Partners plc	5,631	286,505	0.03%
Steel Dynamics, Inc.	8,344	284,030	0.03%
Yum China Holdings, Inc.	5,901	283,307	0.03%
Westrock Co.	6,599	283,163	0.03%
AXA Equitable Holdings, Inc.	11,385	282,120	0.03%
Host Hotels & Resorts, Inc. REIT	15,181	281,608	0.03%
Fox Corp. Class A	7,596	281,584	0.03%
International Flavors & Fragrances, Inc.	2,181	281,393	0.03%
Evergy, Inc.	4,308	280,408	0.03%
MGM Resorts International	8,407	279,701	0.03%
Veeva Systems, Inc. Class A	1,984	279,069	0.03%
Expedia Group, Inc.	2,561	276,947	0.03%
AmerisourceBergen Corp. Class A	3,251	276,400	0.03%
Tiffany & Co.	2,067	276,255	0.03%
Cincinnati Financial Corp.	2,625	276,019	0.03%
AES Corp.	13,840	275,416	0.03%
NortonLifeLock, Inc.	10,773	274,927	0.03%
Jazz Pharmaceuticals plc	1,829	273,033	0.03%
Cooper Cos, Inc.	849	272,775	0.03%
Lamb Weston Holdings, Inc.	3,170	272,715	0.03%
CenterPoint Energy, Inc.	9,909	270,218	0.03%
Lincoln National Corp.	4,579	270,207	0.03%
Hasbro, Inc.	2,557	270,045	0.03%
Qorvo, Inc.	2,318	269,421	0.03%
Mylan NV	13,398	269,300	0.03%
CarMax, Inc.	3,067	268,884	0.03%
Broadridge Financial Solutions, Inc.	2,158	266,599	0.03%
Hologic, Inc.	5,098	266,167	0.03%
Fortinet, Inc.	2,489	265,726	0.03%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Ulta Beauty, Inc.	1,047	265,038	0.03%
TD Ameritrade Holding Corp.	5,315	264,155	0.03%
Cboe Global Markets, Inc.	2,201	264,120	0.03%
Burlington Stores, Inc.	1,155	263,375	0.03%
Akamai Technologies, Inc.	3,036	262,250	0.03%
Arch Capital Group Ltd.	6,099	261,586	0.03%
VMware, Inc. Class A	1,721	261,231	0.03%
FMC Corp.	2,612	260,730	0.03%
Raymond James Financial, Inc.	2,896	259,076	0.03%
Comerica, Inc.	3,608	258,874	0.03%
Take-Two Interactive Software, Inc.	2,093	256,246	0.03%
United Rentals, Inc.	1,532	255,492	0.03%
Snap-on, Inc.	1,507	255,286	0.03%
Atlassian Corp. plc Class A	2,117	254,760	0.03%
Southwest Airlines Co.	4,705	253,976	0.03%
SS&C Technologies Holdings, Inc.	4,125	253,275	0.03%
Sirius XM Holdings, Inc.	35,409	253,174	0.03%
Molson Coors Brewing Co. Class B	4,695	253,060	0.03%
Eastman Chemical Co.	3,165	250,858	0.03%
Gartner, Inc.	1,620	249,642	0.03%
Allegion plc	2,002	249,329	0.03%
United Airlines Holdings, Inc.	2,827	249,030	0.03%
Invitation Homes, Inc. REIT	8,278	248,092	0.03%
Mid-America Apartment Communities, Inc. REIT	1,871	246,710	0.03%
Garmin Ltd.	2,526	246,437	0.03%
Vornado Realty Trust REIT	3,686	245,119	0.03%
SVB Financial Group	975	244,764	0.03%
Universal Health Services, Inc. Class B	1,705	244,599	0.03%
Old Dominion Freight Line, Inc.	1,288	244,437	0.03%
WP Carey, Inc. REIT	3,053	244,362	0.03%
Devon Energy Corp.	9,364	243,183	0.03%
Nasdaq, Inc.	2,239	239,797	0.03%
MarketAxess Holdings, Inc.	626	237,323	0.03%
Duke Realty Corp. REIT	6,844	237,281	0.03%
Wynn Resorts Ltd.	1,707	237,051	0.03%
Campbell Soup Co.	4,788	236,623	0.03%
Check Point Software Technologies Ltd.	2,131	236,456	0.03%
Arista Networks, Inc.	1,162	236,351	0.03%
CF Industries Holdings, Inc.	4,906	234,212	0.03%
JB Hunt Transport Services, Inc.	2,005	234,144	0.03%
Citrix Systems, Inc.	2,101	233,001	0.03%
Henry Schein, Inc.	3,469	231,452	0.03%
Darden Restaurants, Inc.	2,121	231,210	0.03%
Keurig Dr Pepper, Inc.	7,949	230,124	0.03%
Western Union Co.	8,593	230,121	0.03%
Targa Resources Corp.	5,595	228,444	0.03%
LKQ Corp.	6,383	227,873	0.03%
Tractor Supply Co.	2,393	223,602	0.02%
HollyFrontier Corp.	4,401	223,175	0.02%
Packaging Corp. of America	1,987	222,524	0.02%
Extra Space Storage, Inc. REIT	2,094	221,168	0.02%
Bunge Ltd.	3,800	218,690	0.02%
Fidelity National Financial, Inc.	4,817	218,451	0.02%
Perrigo Co. plc	4,223	218,160	0.02%
Noble Energy, Inc.	8,768	217,797	0.02%
BorgWarner, Inc.	5,011	217,377	0.02%
Fortune Brands Home & Security, Inc.	3,307	216,079	0.02%
Twilio, Inc. Class A	2,196	215,823	0.02%
Varian Medical Systems, Inc.	1,515	215,145	0.02%
NiSource, Inc.	7,726	215,092	0.02%
DENTSPLY SIRONA, Inc.	3,792	214,589	0.02%
GoDaddy, Inc. Class A	3,155	214,288	0.02%
Exact Sciences Corp.	2,314	213,999	0.02%
Liberty Media Corp.-Liberty SiriusXM Class C	4,437	213,597	0.02%
CH Robinson Worldwide, Inc.	2,710	211,922	0.02%
NRG Energy, Inc.	5,314	211,231	0.02%
Ingredion, Inc.	2,271	211,089	0.02%
E*TRADE Financial Corp.	4,649	210,925	0.02%
Alnylam Pharmaceuticals, Inc.	1,821	209,725	0.02%
NVR, Inc.	55	209,463	0.02%
Trimble, Inc.	5,016	209,117	0.02%
DXC Technology Co.	5,563	209,113	0.02%
Liberty Global plc Class C	9,459	206,159	0.02%
Apache Corp.	8,034	205,590	0.02%
Xerox Holdings Corp.	5,568	205,292	0.02%
STERIS plc	1,343	204,700	0.02%
Amdocs Ltd.	2,821	203,648	0.02%
Everest Re Group Ltd.	723	200,155	0.02%
Avery Dennison Corp.	1,522	199,108	0.02%
Advance Auto Parts, Inc.	1,242	198,919	0.02%
Zions Bancorp NA	3,831	198,906	0.02%
Vistra Energy Corp.	8,626	198,312	0.02%
Alleghany Corp.	248	198,293	0.02%
Paycom Software, Inc.	746	197,511	0.02%
Domino's Pizza, Inc.	672	197,420	0.02%
Iron Mountain, Inc. REIT	6,193	197,371	0.02%
Norwegian Cruise Line Holdings Ltd.	3,379	197,367	0.02%
National Oilwell Varco, Inc.	7,824	195,991	0.02%
DaVita, Inc.	2,602	195,228	0.02%
Alliant Energy Corp.	3,553	194,420	0.02%
Pentair plc	4,234	194,214	0.02%
Okta, Inc. Class A	1,678	193,591	0.02%
Sensata Technologies Holding plc	3,511	189,138	0.02%
Regency Centers Corp. REIT	2,941	185,548	0.02%
Franklin Resources, Inc.	7,092	184,250	0.02%
Lear Corp.	1,342	184,122	0.02%
Liberty Property Trust REIT	3,055	183,453	0.02%
Yandex NV Class A	4,210	183,093	0.02%
Aramark	4,174	181,152	0.02%
Liberty Broadband Corp. Class C	1,437	180,703	0.02%
PVH Corp.	1,676	176,231	0.02%
Newmont Goldcorp Corp. - CAD	4,017	174,837	0.02%
Mosaic Co.	8,068	174,591	0.02%
Liberty Broadband Corp. Class A	1,390	173,138	0.02%
UDR, Inc. REIT	3,639	169,941	0.02%
PulteGroup, Inc.	4,375	169,750	0.02%
Ally Financial, Inc.	5,552	169,669	0.02%
Kohl's Corp.	3,329	169,613	0.02%
Whirlpool Corp.	1,135	167,447	0.02%
DISH Network Corp. Class A	4,704	166,851	0.02%
Discovery, Inc. Class C	5,444	165,988	0.02%
Autoliv, Inc.	1,953	164,853	0.02%
Tapestry, Inc.	6,001	161,847	0.02%
Interpublic Group of Cos, Inc.	6,976	161,146	0.02%
WR Berkley Corp.	2,308	159,483	0.02%
AerCap Holdings NV	2,578	158,470	0.02%
Cabot Oil & Gas Corp.	9,097	158,379	0.02%
Pinnacle West Capital Corp.	1,761	158,367	0.02%
Albemarle Corp.	2,164	158,059	0.02%
Mohawk Industries, Inc.	1,151	156,973	0.02%
Nielsen Holdings plc	7,678	155,863	0.02%
Newell Brands, Inc.	8,038	154,490	0.02%
Commerce Bancshares, Inc.	2,270	154,224	0.02%
MDU Resources Group, Inc.	5,164	153,422	0.02%
Arrow Electronics, Inc.	1,808	153,210	0.02%
Dell Technologies, Inc. Class C	2,952	151,703	0.02%
Invesco Ltd.	8,416	151,320	0.02%
Globe Life, Inc.	1,414	148,823	0.02%
Jefferies Financial Group, Inc.	6,954	148,607	0.02%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Federal Realty Investment Trust REIT	1,142	147,010	0.02%
XPO Logistics, Inc.	1,811	144,337	0.02%
PTC, Inc.	1,924	144,088	0.02%
CNA Financial Corp.	3,187	142,809	0.02%
Voya Financial, Inc.	2,336	142,449	0.02%
Ralph Lauren Corp. Class A	1,212	142,071	0.02%
Kimco Realty Corp. REIT	6,793	140,683	0.02%
Gentex Corp.	4,852	140,611	0.02%
Juniper Networks, Inc.	5,679	139,874	0.02%
SEI Investments Co.	2,096	137,246	0.02%
ManpowerGroup, Inc.	1,407	136,620	0.02%
F5 Networks, Inc.	971	135,600	0.01%
Macy's, Inc.	7,973	135,541	0.01%
ABIOMED, Inc.	783	133,572	0.01%
Live Nation Entertainment, Inc.	1,864	133,220	0.01%
VEREIT, Inc. REIT	14,169	130,922	0.01%
Vail Resorts, Inc.	545	130,707	0.01%
Cimarex Energy Co.	2,425	127,288	0.01%
Capri Holdings Ltd.	3,310	126,276	0.01%
Flowserve Corp.	2,512	125,022	0.01%
Sealed Air Corp.	3,126	124,509	0.01%
SL Green Realty Corp. REIT	1,331	122,292	0.01%
Avangrid, Inc.	2,365	120,993	0.01%
AGNC Investment Corp. REIT	6,840	120,931	0.01%
Discovery, Inc. Class A	3,646	119,370	0.01%
Zillow Group, Inc. Class C	2,589	118,939	0.01%
Robert Half International, Inc.	1,857	117,270	0.01%
CDK Global, Inc.	2,138	116,906	0.01%
People's United Financial, Inc.	6,907	116,728	0.01%
Harley-Davidson, Inc.	3,039	113,020	0.01%
Unum Group	3,875	112,995	0.01%
Park Hotels & Resorts, Inc. REIT	4,324	111,862	0.01%
Acuity Brands, Inc.	802	110,676	0.01%
Altice USA, Inc. Class A	4,003	109,442	0.01%
Liberty Global plc Class A	4,804	109,243	0.01%
Herbalife Nutrition Ltd.	2,275	108,449	0.01%
Flex Ltd.	8,527	107,611	0.01%
Old Republic International Corp.	4,740	106,034	0.01%
Fox Corp. Class B	2,900	105,560	0.01%
IPG Photonics Corp.	719	104,197	0.01%
Nordstrom, Inc.	2,485	101,711	0.01%
Jabil, Inc.	2,431	100,473	0.01%
Lyft, Inc. Class A	2,326	100,064	0.01%
Under Armour, Inc. Class C	5,164	99,046	0.01%
Hanesbrands, Inc.	6,651	98,767	0.01%
CIT Group, Inc.	2,140	97,648	0.01%
Ashland Global Holdings, Inc.	1,270	97,193	0.01%
RenaissanceRe Holdings Ltd.	492	96,442	0.01%
Westlake Chemical Corp.	1,335	93,650	0.01%
Alliance Data Systems Corp.	834	93,575	0.01%
Rollins, Inc.	2,759	91,488	0.01%
Leggett & Platt, Inc.	1,770	89,969	0.01%
Coty, Inc. Class A	7,920	89,100	0.01%
Toll Brothers, Inc.	2,246	88,739	0.01%
Sprint Corp.	16,863	87,856	0.01%
H&R Block, Inc.	3,688	86,594	0.01%
Polaris, Inc.	848	86,242	0.01%
International Paper Co.	1,850	85,192	0.01%
Qurate Retail, Inc.	10,047	84,696	0.01%
Logitech International SA	1,771	83,818	0.01%
Avnet, Inc.	1,939	82,291	0.01%
L Brands, Inc.	4,461	80,833	0.01%
Liberty Media Corp.-Liberty SiriusXM Class A	1,642	79,374	0.01%
Helmerich & Payne, Inc.	1,738	78,957	0.01%
Alaska Air Group, Inc.	1,159	78,522	0.01%
Assurant, Inc.	592	77,599	0.01%
Affiliated Managers Group, Inc.	914	77,452	0.01%
Gap, Inc.	4,358	77,049	0.01%
Continental Resources, Inc.	2,222	76,215	0.01%
Foot Locker, Inc.	1,951	76,069	0.01%
Brown & Brown, Inc.	1,859	73,393	0.01%
American Airlines Group, Inc.	2,527	72,474	0.01%
Wyndham Hotels & Resorts, Inc.	1,041	65,385	0.01%
Macerich Co. REIT	2,417	65,066	0.01%
Under Armour, Inc. Class A	2,944	63,590	0.01%
Equitrans Midstream Corp.	4,709	62,912	0.01%
TripAdvisor, Inc.	1,741	52,892	0.01%
Axis Capital Holdings Ltd.	821	48,800	0.01%
Zillow Group, Inc. Class A	440	20,126	0.00%
Envista Holdings Corp.	6	178	0.00%
		535,937,174	59.19%
Total Equities		**880,188,428**	**97.21%**
Financial Assets at Fair Value Through Profit or Loss		**880,188,428**	**97.21%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.01% (2018: (0.02%))				
S&P 500 E-mini March 2020	95	15,231,114	116,136	0.01%
FTSE 100 Index March 2020	29	2,890,833	(9,886)	(0.00%)
Euro Stoxx 50 Index March 2020	100	4,195,690	(9,888)	(0.00%)
Topix Index March 2020	19	3,026,792	(17,912)	(0.00%)
			78,450	**0.01%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.01% (2018: 0.00%)							
GBP	864,436	USD	(1,128,312)	Barclays Bank plc	2/4/2020	19,702	0.01%
GBP	895,860	USD	(1,170,983)	JPMorgan Chase Bank	2/4/2020	18,763	0.00%
EUR	1,885,804	USD	(2,112,348)	Goldman Sachs International	2/4/2020	16,566	0.00%
EUR	1,530,120	USD	(1,712,784)	JPMorgan Chase Bank	2/4/2020	14,592	0.00%
GBP	451,200	USD	(586,828)	JPMorgan Chase Bank	2/4/2020	12,388	0.00%
USD	1,352,910	GBP	(1,011,150)	JPMorgan Chase Bank	2/4/2020	10,052	0.00%
JPY	155,835,000	USD	(1,434,642)	UBS AG	2/4/2020	6,760	0.00%
EUR	661,500	USD	(742,070)	JPMorgan Chase Bank	2/4/2020	4,708	0.00%
JPY	68,380,000	USD	(630,027)	JPMorgan Chase Bank	2/4/2020	2,456	0.00%
GBP	75,240	USD	(97,547)	JPMorgan Chase Bank	2/4/2020	2,376	0.00%
GBP	144,330	USD	(190,018)	JPMorgan Chase Bank	2/4/2020	1,659	0.00%
EUR	183,350	USD	(205,329)	JPMorgan Chase Bank	2/4/2020	1,657	0.00%
EUR	111,780	USD	(124,781)	JPMorgan Chase Bank	2/4/2020	1,409	0.00%
GBP	74,850	USD	(98,181)	JPMorgan Chase Bank	2/4/2020	1,223	0.00%
JPY	17,445,000	USD	(160,253)	JPMorgan Chase Bank	2/4/2020	1,105	0.00%
GBP	75,780	USD	(99,625)	JPMorgan Chase Bank	2/4/2020	1,014	0.00%
JPY	17,345,000	USD	(159,430)	JPMorgan Chase Bank	2/4/2020	1,003	0.00%
EUR	112,770	USD	(126,378)	JPMorgan Chase Bank	2/4/2020	930	0.00%
JPY	17,340,000	USD	(159,494)	JPMorgan Chase Bank	2/4/2020	893	0.00%
EUR	148,560	USD	(166,868)	JPMorgan Chase Bank	2/4/2020	844	0.00%
JPY	17,260,000	USD	(158,845)	JPMorgan Chase Bank	2/4/2020	802	0.00%
GBP	72,870	USD	(96,048)	JPMorgan Chase Bank	2/4/2020	726	0.00%
JPY	17,090,000	USD	(157,478)	JPMorgan Chase Bank	2/4/2020	597	0.00%
USD	318,203	JPY	(34,380,000)	JPMorgan Chase Bank	16/3/2020	522	0.00%
EUR	150,640	USD	(169,730)	JPMorgan Chase Bank	2/4/2020	331	0.00%
USD	402,981	GBP	(303,460)	JPMorgan Chase Bank	2/4/2020	(30)	(0.00%)
USD	595,771	EUR	(527,800)	JPMorgan Chase Bank	2/4/2020	(71)	(0.00%)
USD	477,406	JPY	(51,630,000)	JPMorgan Chase Bank	2/4/2020	(147)	(0.00%)
JPY	170,735,287	USD	(1,582,789)	JPMorgan Chase Bank	2/4/2020	(3,566)	(0.00%)
GBP	428,940	USD	(574,349)	JPMorgan Chase Bank	2/4/2020	(4,696)	(0.00%)
USD	324,669	AUD	(470,489)	Citibank NA	2/4/2020	(6,792)	(0.00%)
USD	2,073,097	EUR	(1,848,000)	JPMorgan Chase Bank	2/4/2020	(13,138)	(0.00%)
USD	1,917,720	JPY	(208,800,000)	JPMorgan Chase Bank	2/4/2020	(13,584)	(0.00%)
						81,054	**0.01%**
Total Financial Derivative Instruments						**159,504**	**0.02%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**25,098,091**	**2.77%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**905,446,023**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	877,373,695	96.90%
(b) Transferable securities dealt in on another regulated market	2,440,546	0.27%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	374,187	0.04%
(d) Financial derivative instruments	159,504	0.02%
(e) Other assets and liabilities	25,098,091	2.77%
Total Net Assets (for financial reporting purposes)	905,446,023	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	880,188,428	673,711,542
Financial Derivative Instruments	239,214	52,172
Cash	26,656,318	14,800,242
Receivables:		
Interest and Dividends	1,250,740	1,137,901
Capital Shares Issued	1,223,426	497,711
Investments Sold	802	730,225
Futures Margin Cash	1,217,702	1,082,625
Total Current Assets	**910,776,630**	**692,012,418**
Current Liabilities		
Financial Derivative Instruments	79,710	187,995
Bank Overdraft	—	85,127
Unrealised Depreciation on Spot Currency Contracts	5,523	430
Payables and Other Liabilities:		
Investments Purchased	—	626,167
Income Distribution Payable	526,972	389,631
Capital Shares Redeemed	4,553,209	209,174
Management Fees Payable	165,193	203,680
Total Current Liabilities	**5,330,607**	**1,702,204**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**905,446,023**	**690,310,214**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
US ($) Equivalent	330,074,349	326,675,413	209,270,447
Net Assets	294,052,874	285,767,763	174,275,856
Number of Shares Outstanding	1,204,657	1,519,544	883,433
Net Asset Value Per Share[1]	**244.10**	**188.06**	**197.27**
Institutional USD Shares ($)			
Net Assets	36,435,691	19,482,904	13,946,848
Number of Shares Outstanding	249,374	169,950	110,411
Net Asset Value Per Share[1]	**146.11**	**114.64**	**126.32**
Investor EUR Shares (€)			
US ($) Equivalent	8,969,813	9,652,221	22,683,025
Net Assets	7,990,925	8,443,530	18,889,928
Number of Shares Outstanding	32,824	44,999	95,927
Net Asset Value Per Share[1]	**243.45**	**187.64**	**196.92**
GBP Accumulation Shares (£)			
US ($) Equivalent	283,136,918	153,042,148	166,619,919
Net Assets	213,728,574	120,165,006	123,171,262
Number of Shares Outstanding	789,986	544,226	537,729
Net Asset Value Per Share[1]	**270.55**	**220.80**	**229.06**
GBP Income Shares (£)			
US ($) Equivalent	175,933,393	123,160,159	145,696,891
Net Assets	132,804,982	96,702,389	107,704,229
Number of Shares Outstanding	567,056	497,115	524,635
Net Asset Value Per Share[1]	**234.20**	**194.53**	**205.29**
Institutional Plus EUR Shares (€)			
US ($) Equivalent	70,883,738	56,684,580	94,253,221
Net Assets	63,148,097	49,586,302	78,492,023
Number of Shares Outstanding	320,940	327,416	494,577
Net Asset Value Per Share[1]	**196.76**	**151.45**	**158.71**
Institutional Plus GBP Accumulation Shares (£)			
US ($) Equivalent	12,121	1,612,789	2,191,231
Net Assets	9,150	1,266,323	1,619,834
Number of Shares Outstanding	50	8,487	10,475
Net Asset Value Per Share[1]	**183.00**	**149.21**	**154.64**
Institutional Plus GBP Income Shares (£)			
US ($) Equivalent	—	—	10,421
Net Assets	—	—	7,704
Number of Shares Outstanding	—	—	53
Net Asset Value Per Share[1]	—	—	**145.36**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	249,569	160,217
Dividend Income	20,476,854	19,598,729
Securities Lending Income	93,385	92,635
Miscellaneous Income	—	648
Net Gain/(Loss) on Financial Instruments	177,233,908	(95,932,652)
Total Investment Income/(Loss)	**198,053,716**	**(76,080,423)**
Expenses		
Management Fees	2,573,639	2,648,164
Transaction Fees and Commissions	89,921	213,853
Total Expenses	**2,663,560**	**2,862,017**
Finance Costs		
Interest Expense	3,904	8,004
Distribution Paid	2,695,285	2,429,355
Income Equalisation	(47,976)	17,209
Total Finance Costs	**2,651,213**	**2,454,568**
Net Investment Income/(Loss)	**192,738,943**	**(81,397,008)**
Foreign Withholding Tax	(3,677,434)	(3,580,470)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**189,061,509**	**(84,977,478)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	189,061,509	(84,977,478)
Capital Transactions		
Subscriptions	237,193,977	410,378,423
Redemptions	(211,127,269)	(289,771,439)
Reinvestments	7,592	8,705
Total Capital Transactions[1]	26,074,300	120,615,689
Total Increase/(Decrease) for the Year	215,135,809	35,638,211
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	690,310,214	654,672,003
End of Year	**905,446,023**	**690,310,214**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. 500 Stock Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to track the performance of the S&P 500 Index, a widely recognised benchmark of US stock market performance that is dominated by the stocks of large US companies.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- US equity markets posted strong returns for the 12 months ended 31 December 2019. Sentiment improved as investors anticipated that the Brexit impasse and the US-China trade dispute would soon be resolved, despite continuing concerns about slowing global growth and geopolitical tensions.
- Faced with those concerns, a number of major central banks pursued accommodative monetary policies that increased investor appetite for riskier assets. The US Federal Reserve cut interest rates three times in 2019.
- Equity markets approached record highs for the year, with US stocks outpacing their non-US counterparts. In the US, large-capitalisation stocks outperformed mid- and small-caps, and growth stocks outperformed value.
- The fund's benchmark index returned 30.70%, as all 11 of its industry sectors recorded double-digit gains.
- At the sector level, information technology, financials and communication services contributed the most to the benchmark's performance. The smallest contributions came from materials and energy.

All returns in the commentary above are in US dollars.

Benchmark: S&P 500 Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	33.01%	12.61%	15.47%
Benchmark[2]	33.10	12.69	15.66
Tracking Difference*	-0.09		
EUR Institutional Plus Shares	33.06%	12.65%	15.32%
Benchmark[2]	33.10	12.69	15.36
Tracking Difference*	-0.04		
EUR Investor Shares	32.85%	12.45%	15.34%
Benchmark[2]	33.10	12.69	15.66
Tracking Difference*	-0.25		
EUR-Hedged Institutional Shares	26.70%	8.79%	11.07%
Benchmark[2]	26.76	8.80	11.24
Tracking Difference*	-0.06		
USD Institutional Shares	30.61%	10.93%	12.67%
Benchmark[2]	30.70	11.01	12.85
Tracking Difference*	-0.09		
USD Institutional Plus Shares	30.66%	10.97%	11.63%
Benchmark[2]	30.70	11.01	11.67
Tracking Difference*	-0.04		
USD Investor Shares	30.45%	10.77%	12.55%
Benchmark[2]	30.70	11.01	12.85
Tracking Difference*	-0.25		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 6 December 2013; USD Institutional Plus Shares, 19 December 2013.

2 Index returns are adjusted for 30% withholding tax on dividends paid by US securities.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
Microsoft Corp.	261,922	31,801,417
Amazon.com, Inc.	17,401	30,430,140
Apple, Inc.	144,111	26,057,541
Facebook, Inc. Class A	91,660	15,960,312
ServiceNow, Inc.	55,800	15,768,817
Berkshire Hathaway, Inc. Class B	76,475	15,534,359
Fidelity National Information Services, Inc.	99,614	13,079,049
Exxon Mobil Corp.	162,778	12,179,251
Alphabet, Inc. Class A	10,628	12,164,389
Johnson & Johnson	87,606	11,865,714
Alphabet, Inc. Class C	10,475	11,801,310
JPMorgan Chase & Co.	106,044	11,318,478
Salesforce.com, Inc.	65,310	10,075,424
Procter & Gamble Co.	95,158	9,905,007
Walt Disney Co.	77,614	9,869,560
AT&T, Inc.	283,315	9,162,620
Verizon Communications, Inc.	157,609	9,110,863
Visa, Inc. Class A	57,587	9,029,108
Bank of America Corp.	291,379	8,204,787
Boeing Co.	21,792	8,112,656

Sales	Shares	Proceeds US Dollars ($)
Apple, Inc.	225,125	49,542,825
Microsoft Corp.	267,126	35,682,529
Amazon.com, Inc.	14,472	25,894,044
JPMorgan Chase & Co.	149,701	17,489,910
Bank of America Corp.	557,973	16,825,384
Walt Disney Co.	136,091	16,437,436
Facebook, Inc. Class A	83,637	15,310,664
Berkshire Hathaway, Inc. Class B	67,490	14,053,447
Alphabet, Inc. Class C	11,493	14,024,272
Johnson & Johnson	93,681	12,643,034
Alphabet, Inc. Class A	10,067	12,324,680
Wells Fargo & Co.	232,227	11,587,604
Anadarko Petroleum Corp.	157,136	11,330,202
Visa, Inc. Class A	65,304	11,151,752
Exxon Mobil Corp.	148,897	10,786,993
Cisco Systems, Inc.	204,155	10,441,181
Intel Corp.	192,085	10,241,594
Oracle Corp.	186,991	10,114,685
Citigroup, Inc.	143,938	9,915,713
Procter & Gamble Co.	86,070	9,771,486

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 99.40% (2018: 99.13%)			
Communication Services 10.33% (2018: 10.04%)			
Facebook, Inc. Class A	689,312	141,481,288	1.84%
Alphabet, Inc. Class C	86,135	115,164,218	1.49%
Alphabet, Inc. Class A	85,326	114,284,791	1.48%
AT&T, Inc.	2,093,005	81,794,635	1.06%
Walt Disney Co.	516,326	74,676,229	0.97%
Verizon Communications, Inc.	1,184,827	72,748,378	0.94%
Comcast Corp. Class A	1,300,838	58,498,685	0.76%
Netflix, Inc.	125,573	40,631,656	0.53%
Charter Communications, Inc. Class A	44,944	21,801,435	0.28%
Activision Blizzard, Inc.	219,841	13,062,952	0.17%
Electronic Arts, Inc.	83,559	8,983,428	0.12%
Twitter, Inc.	222,097	7,118,209	0.09%
T-Mobile US, Inc.	90,100	7,065,642	0.09%
ViacomCBS, Inc. Class B	153,884	6,458,511	0.08%
Omnicom Group, Inc.	62,131	5,033,854	0.07%
Take-Two Interactive Software, Inc.	32,622	3,993,911	0.05%
Fox Corp. Class A	101,846	3,775,431	0.05%
CenturyLink, Inc.	282,156	3,727,281	0.05%
Live Nation Entertainment, Inc.	40,700	2,908,829	0.04%
Discovery, Inc. Class C	94,704	2,887,525	0.04%
DISH Network Corp. Class A	73,196	2,596,262	0.03%
Interpublic Group of Cos, Inc.	109,970	2,540,307	0.03%
Fox Corp. Class B	46,137	1,679,387	0.02%
News Corp. Class A	115,747	1,636,663	0.02%
Discovery, Inc. Class A	45,486	1,489,212	0.02%
News Corp. Class B	31,982	464,059	0.01%
		796,502,778	**10.33%**
Consumer Discretionary 9.70% (2018: 9.84%)			
Amazon.com, Inc.	119,326	220,495,356	2.86%
Home Depot, Inc.	312,561	68,257,071	0.89%
McDonald's Corp.	215,639	42,612,423	0.55%
NIKE, Inc. Class B	357,047	36,172,432	0.47%
Starbucks Corp.	338,814	29,788,527	0.39%
Lowe's Cos, Inc.	219,806	26,323,967	0.34%
Booking Holdings, Inc.	12,032	24,710,479	0.32%
TJX Cos, Inc.	347,681	21,229,402	0.28%
Target Corp.	145,265	18,624,426	0.24%
General Motors Co.	359,950	13,174,170	0.17%
Ross Stores, Inc.	103,210	12,015,708	0.16%
Marriott International, Inc. Class A	77,792	11,780,043	0.15%
Dollar General Corp.	73,221	11,421,012	0.15%
Ford Motor Co.	1,113,295	10,353,643	0.13%
O'Reilly Automotive, Inc.	21,672	9,497,971	0.12%
VF Corp.	94,559	9,423,750	0.12%
Hilton Worldwide Holdings, Inc.	80,663	8,946,333	0.12%
Yum! Brands, Inc.	86,948	8,758,272	0.11%
AutoZone, Inc.	6,821	8,125,925	0.11%
eBay, Inc.	219,659	7,931,886	0.10%
Aptiv plc	72,914	6,924,643	0.09%
Las Vegas Sands Corp.	96,416	6,656,561	0.09%
Royal Caribbean Cruises Ltd.	48,871	6,524,767	0.08%
Dollar Tree, Inc.	67,831	6,379,506	0.08%
Chipotle Mexican Grill, Inc. Class A	7,247	6,066,536	0.08%
Carnival Corp.	114,821	5,836,351	0.08%
Best Buy Co., Inc.	64,806	5,689,967	0.07%
DR Horton, Inc.	96,106	5,069,591	0.07%
MGM Resorts International	148,044	4,925,424	0.06%
Lennar Corp. Class A	80,209	4,474,860	0.06%
Genuine Parts Co.	41,675	4,427,135	0.06%
Expedia Group, Inc.	39,786	4,302,458	0.06%
Tiffany & Co.	31,235	4,174,558	0.05%
CarMax, Inc.	47,396	4,155,207	0.05%
Ulta Beauty, Inc.	16,284	4,122,132	0.05%
Garmin Ltd.	41,113	4,010,984	0.05%
Wynn Resorts Ltd.	27,916	3,876,695	0.05%
Hasbro, Inc.	36,267	3,830,158	0.05%
Darden Restaurants, Inc.	35,094	3,825,597	0.05%
NVR, Inc.	981	3,736,050	0.05%
Norwegian Cruise Line Holdings Ltd.	62,105	3,627,553	0.05%
Tractor Supply Co.	33,898	3,167,429	0.04%
Advance Auto Parts, Inc.	19,525	3,127,124	0.04%
LKQ Corp.	87,475	3,122,857	0.04%
PulteGroup, Inc.	73,651	2,857,659	0.04%
Whirlpool Corp.	18,220	2,687,997	0.03%
BorgWarner, Inc.	59,923	2,599,460	0.03%
Mohawk Industries, Inc.	17,314	2,361,283	0.03%
Kohl's Corp.	44,794	2,282,254	0.03%
PVH Corp.	20,998	2,207,940	0.03%
Tapestry, Inc.	78,814	2,125,614	0.03%
Newell Brands, Inc.	107,296	2,062,229	0.03%
Leggett & Platt, Inc.	38,235	1,943,485	0.03%
Harley-Davidson, Inc.	45,398	1,688,352	0.02%
Capri Holdings Ltd.	42,583	1,624,541	0.02%
Ralph Lauren Corp. Class A	13,643	1,599,232	0.02%
Hanesbrands, Inc.	105,031	1,559,710	0.02%
Macy's, Inc.	86,896	1,477,232	0.02%
H&R Block, Inc.	57,921	1,359,985	0.02%
Nordstrom, Inc.	30,846	1,262,527	0.02%
L Brands, Inc.	64,219	1,163,648	0.02%
Under Armour, Inc. Class A	52,371	1,131,214	0.01%
Gap, Inc.	62,712	1,108,748	0.01%
Under Armour, Inc. Class C	55,226	1,059,235	0.01%
		747,859,284	**9.70%**
Consumer Staples 7.16% (2018: 7.34%)			
Procter & Gamble Co.	714,199	89,203,455	1.16%
Coca-Cola Co.	1,104,678	61,143,927	0.79%
PepsiCo, Inc.	399,148	54,551,557	0.71%
Walmart, Inc.	405,986	48,247,376	0.63%
Philip Morris International, Inc.	445,547	37,911,594	0.49%
Costco Wholesale Corp.	126,685	37,235,255	0.48%
Altria Group, Inc.	535,466	26,725,108	0.35%
Mondelez International, Inc. Class A	411,819	22,682,991	0.29%
Colgate-Palmolive Co.	245,716	16,915,090	0.22%
Kimberly-Clark Corp.	98,611	13,563,943	0.18%
Estee Lauder Cos, Inc. Class A	63,691	13,154,739	0.17%
Walgreens Boots Alliance, Inc.	214,720	12,659,891	0.16%
Sysco Corp.	146,184	12,504,579	0.16%
General Mills, Inc.	172,539	9,241,189	0.12%
Constellation Brands, Inc. Class A	47,776	9,065,496	0.12%
Tyson Foods, Inc. Class A	84,203	7,665,841	0.10%
Archer-Daniels-Midland Co.	159,681	7,401,214	0.10%
Monster Beverage Corp.	110,152	7,000,160	0.09%
Kroger Co.	229,832	6,662,830	0.09%
Hershey Co.	42,680	6,273,106	0.08%
McCormick & Co., Inc.	35,823	6,080,238	0.08%
Kraft Heinz Co.	178,689	5,741,278	0.07%
Clorox Co.	36,070	5,538,188	0.07%
Church & Dwight Co., Inc.	70,171	4,935,828	0.06%
Kellogg Co.	71,001	4,910,429	0.06%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Conagra Brands, Inc.	138,093	4,728,304	0.06%
Hormel Foods Corp.	78,701	3,550,202	0.05%
Lamb Weston Holdings, Inc.	41,249	3,548,652	0.05%
Brown-Forman Corp. Class B	52,127	3,523,785	0.05%
JM Smucker Co.	32,820	3,417,547	0.04%
Molson Coors Brewing Co. Class B	53,627	2,890,495	0.04%
Campbell Soup Co.	48,487	2,396,228	0.03%
Coty, Inc. Class A	83,228	936,315	0.01%
		552,006,830	**7.16%**
Energy 4.32% (2018: 5.27%)			
Exxon Mobil Corp.	1,212,382	84,600,016	1.10%
Chevron Corp.	541,795	65,291,715	0.85%
ConocoPhillips	314,759	20,468,778	0.27%
Schlumberger Ltd.	397,079	15,962,576	0.21%
Phillips 66	127,212	14,172,689	0.18%
EOG Resources, Inc.	166,251	13,925,184	0.18%
Kinder Morgan, Inc.	557,728	11,807,102	0.15%
Marathon Petroleum Corp.	185,998	11,206,379	0.14%
Valero Energy Corp.	117,839	11,035,622	0.14%
Occidental Petroleum Corp.	255,781	10,540,735	0.14%
ONEOK, Inc.	117,998	8,928,909	0.12%
Williams Cos, Inc.	345,913	8,205,056	0.11%
Pioneer Natural Resources Co.	47,792	7,234,275	0.09%
Halliburton Co.	251,414	6,152,101	0.08%
Concho Resources, Inc.	57,212	5,010,055	0.06%
Hess Corp.	73,675	4,922,227	0.06%
Baker Hughes Co. Class A	185,522	4,754,929	0.06%
Diamondback Energy, Inc.	46,732	4,339,533	0.06%
Noble Energy, Inc.	137,474	3,414,854	0.04%
Marathon Oil Corp.	228,666	3,105,284	0.04%
Devon Energy Corp.	109,142	2,834,418	0.04%
National Oilwell Varco, Inc.	112,052	2,806,903	0.04%
Apache Corp.	106,307	2,720,396	0.03%
TechnipFMC plc	119,179	2,555,198	0.03%
HollyFrontier Corp.	43,126	2,186,919	0.03%
Cabot Oil & Gas Corp.	117,574	2,046,963	0.03%
Cimarex Energy Co.	28,809	1,512,184	0.02%
Helmerich & Payne, Inc.	31,104	1,413,055	0.02%
		333,154,055	**4.32%**
Financials 12.87% (2018: 13.24%)			
JPMorgan Chase & Co.	898,164	125,204,062	1.62%
Berkshire Hathaway, Inc. Class B	533,178	120,764,817	1.57%
Bank of America Corp.	2,318,915	81,672,186	1.06%
Wells Fargo & Co.	1,102,254	59,301,265	0.77%
Citigroup, Inc.	625,504	49,971,515	0.65%
US Bancorp	407,140	24,139,331	0.31%
American Express Co.	192,581	23,974,409	0.31%
Truist Financial Corp.	384,551	21,657,912	0.28%
Goldman Sachs Group, Inc.	91,416	21,019,281	0.27%
CME Group, Inc. Class A	102,578	20,589,456	0.27%
Chubb Ltd.	129,788	20,202,800	0.26%
PNC Financial Services Group, Inc.	125,826	20,085,604	0.26%
S&P Global, Inc.	70,038	19,123,876	0.25%
Morgan Stanley	352,964	18,043,520	0.23%
BlackRock, Inc. Class A	33,795	16,988,747	0.22%
Marsh & McLennan Cos, Inc.	144,515	16,100,416	0.21%
Charles Schwab Corp.	328,158	15,607,194	0.20%
Intercontinental Exchange, Inc.	159,171	14,731,276	0.19%
Aon plc	66,869	13,928,144	0.18%
Capital One Financial Corp.	133,258	13,713,581	0.18%
American International Group, Inc.	249,228	12,792,873	0.17%
Bank of New York Mellon Corp.	240,955	12,127,265	0.16%
Progressive Corp.	167,479	12,123,805	0.16%
MetLife, Inc.	224,805	11,458,311	0.15%
Aflac, Inc.	210,284	11,124,024	0.14%
Moody's Corp.	46,578	11,058,083	0.14%
Prudential Financial, Inc.	115,050	10,784,787	0.14%
Allstate Corp.	92,825	10,438,171	0.14%
Travelers Cos, Inc.	73,835	10,111,703	0.13%
State Street Corp.	104,490	8,265,159	0.11%
T Rowe Price Group, Inc.	67,253	8,194,106	0.11%
Discover Financial Services	89,814	7,618,023	0.10%
Willis Towers Watson plc	36,773	7,425,940	0.10%
Northern Trust Corp.	60,479	6,425,289	0.08%
M&T Bank Corp.	37,527	6,370,208	0.08%
Fifth Third Bancorp	204,787	6,295,152	0.08%
Hartford Financial Services Group, Inc.	103,006	6,259,675	0.08%
MSCI, Inc. Class A	24,063	6,212,585	0.08%
Synchrony Financial	170,358	6,134,592	0.08%
Berkshire Hathaway, Inc. Class A	18	6,112,620	0.08%
Ameriprise Financial, Inc.	36,334	6,052,518	0.08%
KeyCorp	286,369	5,796,109	0.07%
First Republic Bank	48,021	5,640,066	0.07%
Arthur J Gallagher & Co.	53,061	5,052,999	0.07%
Citizens Financial Group, Inc.	123,659	5,021,792	0.06%
Regions Financial Corp.	276,951	4,752,479	0.06%
Cincinnati Financial Corp.	43,327	4,555,834	0.06%
Huntington Bancshares, Inc.	298,441	4,500,490	0.06%
MarketAxess Holdings, Inc.	10,700	4,056,477	0.05%
Principal Financial Group, Inc.	73,666	4,051,630	0.05%
Loews Corp.	74,533	3,912,237	0.05%
Cboe Global Markets, Inc.	32,020	3,842,400	0.05%
SVB Financial Group	14,609	3,667,443	0.05%
Nasdaq, Inc.	32,748	3,507,311	0.05%
Lincoln National Corp.	56,674	3,344,333	0.04%
Everest Re Group Ltd.	11,723	3,245,395	0.04%
Raymond James Financial, Inc.	35,448	3,171,178	0.04%
Globe Life, Inc.	28,511	3,000,783	0.04%
E*TRADE Financial Corp.	64,900	2,944,513	0.04%
Comerica, Inc.	40,913	2,935,508	0.04%
WR Berkley Corp.	41,013	2,833,998	0.04%
Zions Bancorp NA	49,285	2,558,877	0.03%
Assurant, Inc.	17,588	2,305,435	0.03%
Franklin Resources, Inc.	81,902	2,127,814	0.03%
People's United Financial, Inc.	125,737	2,124,955	0.03%
Invesco Ltd.	103,657	1,863,753	0.02%
Unum Group	60,097	1,752,429	0.02%
		992,770,519	**12.87%**
Health Care 14.12% (2018: 15.40%)			
Johnson & Johnson	753,952	109,978,978	1.43%
UnitedHealth Group, Inc.	271,393	79,784,114	1.03%
Merck & Co., Inc.	729,335	66,333,018	0.86%
Pfizer, Inc.	1,585,610	62,124,200	0.81%
Abbott Laboratories	506,083	43,958,369	0.57%
Medtronic plc	383,977	43,562,191	0.57%
Bristol-Myers Squibb Co.	671,303	43,090,940	0.56%
Amgen, Inc.	170,127	41,012,516	0.53%
AbbVie, Inc.	423,516	37,498,107	0.49%
Thermo Fisher Scientific, Inc.	114,869	37,317,492	0.48%
Eli Lilly & Co.	241,903	31,793,311	0.41%
Danaher Corp.	183,083	28,099,579	0.36%
CVS Health Corp.	372,763	27,692,563	0.36%
Gilead Sciences, Inc.	362,032	23,524,839	0.31%
Anthem, Inc.	72,708	21,959,997	0.29%
Cigna Corp.	107,109	21,902,719	0.28%
Becton Dickinson & Co.	77,673	21,124,726	0.27%
Intuitive Surgical, Inc.	33,171	19,609,037	0.25%
Stryker Corp.	92,361	19,390,268	0.25%
Boston Scientific Corp.	399,374	18,059,692	0.23%
Zoetis, Inc. Class A	136,407	18,053,466	0.23%
Allergan plc	94,060	17,981,450	0.23%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Vertex Pharmaceuticals, Inc.	73,809	16,160,481	0.21%
Biogen, Inc.	51,807	15,372,691	0.20%
Edwards Lifesciences Corp.	59,975	13,991,568	0.18%
Illumina, Inc.	42,101	13,966,586	0.18%
Humana, Inc.	37,967	13,915,665	0.18%
Baxter International, Inc.	146,308	12,234,275	0.16%
HCA Healthcare, Inc.	75,646	11,181,235	0.15%
Zimmer Biomet Holdings, Inc.	58,673	8,782,175	0.11%
Regeneron Pharmaceuticals, Inc.	22,842	8,576,714	0.11%
IQVIA Holdings, Inc.	51,937	8,024,786	0.10%
Agilent Technologies, Inc.	88,147	7,519,821	0.10%
Centene Corp.	117,897	7,412,184	0.10%
McKesson Corp.	51,674	7,147,548	0.09%
Alexion Pharmaceuticals, Inc.	63,206	6,835,729	0.09%
Cerner Corp.	90,659	6,653,464	0.09%
IDEXX Laboratories, Inc.	24,468	6,389,329	0.08%
ResMed, Inc.	41,151	6,377,171	0.08%
Align Technology, Inc.	20,268	5,655,583	0.07%
Mettler-Toledo International, Inc.	6,959	5,520,436	0.07%
Teleflex, Inc.	13,259	4,991,218	0.06%
WellCare Health Plans, Inc.	14,424	4,762,949	0.06%
Laboratory Corp. of America Holdings	27,682	4,682,964	0.06%
Cooper Cos, Inc.	14,246	4,577,097	0.06%
Incyte Corp.	50,925	4,446,771	0.06%
Waters Corp.	18,366	4,291,216	0.06%
Cardinal Health, Inc.	83,448	4,220,800	0.06%
Quest Diagnostics, Inc.	38,274	4,087,280	0.05%
Hologic, Inc.	76,166	3,976,627	0.05%
STERIS plc	24,400	3,719,048	0.05%
Varian Medical Systems, Inc.	26,140	3,712,141	0.05%
AmerisourceBergen Corp. Class A	43,161	3,669,548	0.05%
DENTSPLY SIRONA, Inc.	63,349	3,584,920	0.05%
Universal Health Services, Inc. Class B	23,003	3,300,010	0.04%
PerkinElmer, Inc.	31,954	3,102,733	0.04%
Mylan NV	148,140	2,977,614	0.04%
Henry Schein, Inc.	42,722	2,850,412	0.04%
ABIOMED, Inc.	13,086	2,232,341	0.03%
Perrigo Co. plc	38,951	2,012,209	0.03%
DaVita, Inc.	25,732	1,930,672	0.03%
		1,088,697,583	**14.12%**
Industrials 9.00% (2018: 9.11%)			
Boeing Co.	153,192	49,903,826	0.65%
Honeywell International, Inc.	204,702	36,232,254	0.47%
Union Pacific Corp.	198,776	35,936,713	0.47%
United Technologies Corp.	232,469	34,814,557	0.45%
3M Co.	164,801	29,074,192	0.38%
General Electric Co.	2,502,557	27,928,536	0.36%
Lockheed Martin Corp.	71,083	27,678,299	0.36%
United Parcel Service, Inc. Class B	200,997	23,528,709	0.31%
Caterpillar, Inc.	158,401	23,392,660	0.30%
Raytheon Co.	79,604	17,492,183	0.23%
CSX Corp.	223,292	16,157,409	0.21%
Deere & Co.	90,262	15,638,794	0.20%
Northrop Grumman Corp.	44,941	15,458,356	0.20%
Illinois Tool Works, Inc.	83,881	15,067,544	0.20%
Norfolk Southern Corp.	74,685	14,498,599	0.19%
Emerson Electric Co.	174,339	13,295,092	0.17%
Waste Management, Inc.	111,810	12,741,868	0.17%
L3Harris Technologies, Inc.	63,186	12,502,614	0.16%
General Dynamics Corp.	67,038	11,822,151	0.15%
Eaton Corp. plc	118,727	11,245,821	0.15%
Roper Technologies, Inc.	29,774	10,546,844	0.14%
FedEx Corp.	68,674	10,384,196	0.13%
Delta Air Lines, Inc.	165,539	9,680,721	0.13%
Ingersoll-Rand plc	68,388	9,090,133	0.12%
Johnson Controls International plc	222,118	9,042,424	0.12%
IHS Markit Ltd.	114,645	8,638,501	0.11%
TransDigm Group, Inc.	14,342	8,031,520	0.10%
Cummins, Inc.	44,240	7,917,190	0.10%
PACCAR, Inc.	98,990	7,830,109	0.10%
Parker-Hannifin Corp.	36,674	7,548,243	0.10%
Southwest Airlines Co.	135,340	7,305,653	0.09%
Stanley Black & Decker, Inc.	43,175	7,155,825	0.09%
Verisk Analytics, Inc. Class A	46,577	6,955,809	0.09%
Rockwell Automation, Inc.	33,265	6,741,818	0.09%
AMETEK, Inc.	65,607	6,543,642	0.08%
Cintas Corp.	24,239	6,522,230	0.08%
Fortive Corp.	84,890	6,484,747	0.08%
Fastenal Co.	164,742	6,087,217	0.08%
United Airlines Holdings, Inc.	62,681	5,521,569	0.07%
Republic Services, Inc. Class A	60,118	5,388,376	0.07%
Copart, Inc.	58,715	5,339,542	0.07%
Equifax, Inc.	34,584	4,845,910	0.06%
Dover Corp.	41,413	4,773,262	0.06%
Kansas City Southern	28,198	4,318,806	0.06%
WW Grainger, Inc.	12,614	4,270,091	0.06%
Xylem, Inc.	51,062	4,023,175	0.05%
Westinghouse Air Brake Technologies Corp.	51,708	4,022,882	0.05%
Masco Corp.	80,049	3,841,552	0.05%
Expeditors International of Washington, Inc.	48,715	3,800,744	0.05%
IDEX Corp.	21,800	3,749,600	0.05%
United Rentals, Inc.	21,197	3,535,024	0.05%
Old Dominion Freight Line, Inc.	18,400	3,491,952	0.05%
Jacobs Engineering Group, Inc.	38,699	3,476,331	0.05%
Arconic, Inc.	111,462	3,429,686	0.04%
Allegion plc	26,396	3,287,358	0.04%
American Airlines Group, Inc.	111,454	3,196,501	0.04%
CH Robinson Worldwide, Inc.	38,301	2,995,138	0.04%
Huntington Ingalls Industries, Inc.	11,711	2,938,056	0.04%
Textron, Inc.	65,007	2,899,312	0.04%
JB Hunt Transport Services, Inc.	24,716	2,886,334	0.04%
Snap-on, Inc.	15,664	2,653,482	0.03%
Fortune Brands Home & Security, Inc.	39,405	2,574,723	0.03%
Alaska Air Group, Inc.	35,666	2,416,371	0.03%
Pentair plc	48,516	2,225,429	0.03%
Robert Half International, Inc.	33,978	2,145,711	0.03%
Nielsen Holdings plc	102,268	2,076,040	0.03%
Flowserve Corp.	38,219	1,902,160	0.02%
AO Smith Corp.	39,021	1,858,960	0.02%
Quanta Services, Inc.	41,092	1,672,855	0.02%
Rollins, Inc.	40,101	1,329,749	0.02%
		693,803,680	**9.00%**
Information Technology 23.05% (2018: 19.94%)			
Apple, Inc.	1,196,379	351,316,693	4.56%
Microsoft Corp.	2,185,187	344,603,990	4.47%
Visa, Inc. Class A	490,357	92,138,080	1.19%
Mastercard, Inc. Class A	254,190	75,898,592	0.98%
Intel Corp.	1,245,807	74,561,549	0.97%
Cisco Systems, Inc.	1,215,305	58,286,028	0.76%
Adobe, Inc.	138,690	45,741,349	0.59%
Salesforce.com, Inc.	253,972	41,306,006	0.54%
NVIDIA Corp.	175,207	41,226,207	0.53%
Accenture plc Class A	181,935	38,310,053	0.50%
PayPal Holdings, Inc.	336,508	36,400,070	0.47%
Broadcom, Inc.	113,736	35,942,851	0.47%
Texas Instruments, Inc.	267,789	34,354,651	0.45%
International Business Machines Corp.	254,014	34,048,037	0.44%
Oracle Corp.	621,284	32,915,626	0.43%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
QUALCOMM, Inc.	327,006	28,851,739	0.37%
Fidelity National Information Services, Inc.	176,030	24,484,013	0.32%
Automatic Data Processing, Inc.	124,035	21,147,967	0.27%
Intuit, Inc.	74,646	19,552,027	0.25%
Fiserv, Inc.	163,723	18,931,290	0.25%
Micron Technology, Inc.	317,922	17,097,845	0.22%
Applied Materials, Inc.	264,737	16,159,546	0.21%
Global Payments, Inc.	86,084	15,715,495	0.20%
ServiceNow, Inc.	54,200	15,301,744	0.20%
Advanced Micro Devices, Inc.	319,243	14,640,484	0.19%
Analog Devices, Inc.	105,744	12,566,617	0.16%
Lam Research Corp.	41,542	12,146,881	0.16%
Autodesk, Inc.	62,874	11,534,864	0.15%
Cognizant Technology Solutions Corp. Class A	156,748	9,721,511	0.13%
Amphenol Corp. Class A	85,064	9,206,477	0.12%
TE Connectivity Ltd.	96,000	9,200,640	0.12%
HP, Inc.	423,466	8,702,226	0.11%
KLA Corp.	45,092	8,034,042	0.10%
Motorola Solutions, Inc.	49,023	7,899,566	0.10%
Paychex, Inc.	91,249	7,761,640	0.10%
FleetCor Technologies, Inc.	24,756	7,122,796	0.09%
Microchip Technology, Inc.	67,889	7,109,336	0.09%
Xilinx, Inc.	72,437	7,082,165	0.09%
Corning, Inc.	220,129	6,407,955	0.08%
ANSYS, Inc.	24,487	6,303,199	0.08%
Synopsys, Inc.	43,210	6,014,832	0.08%
Hewlett Packard Enterprise Co.	371,259	5,888,168	0.08%
CDW Corp.	41,185	5,882,865	0.08%
Skyworks Solutions, Inc.	48,612	5,876,219	0.08%
VeriSign, Inc.	29,599	5,703,135	0.07%
Keysight Technologies, Inc.	53,944	5,536,273	0.07%
Cadence Design Systems, Inc.	79,632	5,523,276	0.07%
Western Digital Corp.	84,331	5,352,489	0.07%
Maxim Integrated Products, Inc.	77,711	4,780,004	0.06%
Fortinet, Inc.	40,438	4,317,161	0.06%
NortonLifeLock, Inc.	162,740	4,153,125	0.05%
NetApp, Inc.	65,296	4,064,676	0.05%
Broadridge Financial Solutions, Inc.	32,484	4,013,073	0.05%
Gartner, Inc.	25,875	3,987,337	0.05%
Akamai Technologies, Inc.	45,728	3,949,985	0.05%
Citrix Systems, Inc.	35,403	3,926,193	0.05%
Qorvo, Inc.	33,331	3,874,062	0.05%
Seagate Technology plc	65,061	3,871,129	0.05%
Zebra Technologies Corp. Class A	15,017	3,835,942	0.05%
Leidos Holdings, Inc.	38,500	3,768,765	0.05%
Western Union Co.	120,493	3,226,803	0.04%
Jack Henry & Associates, Inc.	21,813	3,177,500	0.04%
Arista Networks, Inc.	15,510	3,154,734	0.04%
DXC Technology Co.	74,100	2,785,419	0.04%
Juniper Networks, Inc.	98,852	2,434,725	0.03%
F5 Networks, Inc.	17,088	2,386,339	0.03%
FLIR Systems, Inc.	39,030	2,032,292	0.03%
Xerox Holdings Corp.	52,807	1,946,994	0.03%
IPG Photonics Corp.	10,291	1,491,372	0.02%
Alliance Data Systems Corp.	11,718	1,314,760	0.02%
		1,778,001,494	**23.05%**
Materials 2.64% (2018: 2.71%)			
Linde plc	153,888	32,762,755	0.42%
Air Products & Chemicals, Inc.	63,162	14,842,438	0.19%
Ecolab, Inc.	71,700	13,837,383	0.18%
Sherwin-Williams Co.	23,514	13,721,360	0.18%
DuPont de Nemours, Inc.	212,487	13,641,665	0.18%
Dow, Inc.	212,769	11,644,847	0.15%
Newmont Goldcorp Corp.	234,381	10,183,854	0.13%
PPG Industries, Inc.	67,496	9,010,041	0.12%
LyondellBasell Industries NV Class A	74,166	7,007,204	0.09%
Corteva, Inc.	215,051	6,356,908	0.08%
Ball Corp.	92,973	6,012,564	0.08%
Vulcan Materials Co.	38,015	5,473,780	0.07%
Freeport-McMoRan, Inc.	414,576	5,439,237	0.07%
International Paper Co.	112,156	5,164,784	0.07%
Amcor plc	464,100	5,030,844	0.07%
Martin Marietta Materials, Inc.	17,858	4,993,811	0.06%
Nucor Corp.	87,154	4,905,027	0.06%
Celanese Corp. Class A	34,371	4,231,758	0.06%
International Flavors & Fragrances, Inc.	30,690	3,959,624	0.05%
FMC Corp.	37,106	3,703,921	0.05%
Avery Dennison Corp.	24,229	3,169,638	0.04%
Westrock Co.	73,395	3,149,379	0.04%
Eastman Chemical Co.	38,620	3,061,021	0.04%
Packaging Corp. of America	27,228	3,049,264	0.04%
CF Industries Holdings, Inc.	62,049	2,962,219	0.04%
Albemarle Corp.	29,863	2,181,194	0.03%
Mosaic Co.	99,752	2,158,633	0.03%
Sealed Air Corp.	44,367	1,767,138	0.02%
		203,422,291	**2.64%**
Real Estate 2.91% (2018: 2.94%)			
American Tower Corp. REIT	127,152	29,222,073	0.38%
Crown Castle International Corp. REIT	119,064	16,924,948	0.22%
Prologis, Inc. REIT	181,087	16,142,095	0.21%
Equinix, Inc. REIT	24,517	14,310,573	0.19%
Simon Property Group, Inc. REIT	88,228	13,142,443	0.17%
Welltower, Inc. REIT	115,968	9,483,863	0.12%
Public Storage REIT	42,932	9,142,799	0.12%
AvalonBay Communities, Inc. REIT	40,073	8,403,308	0.11%
Equity Residential REIT	99,366	8,040,697	0.10%
SBA Communications Corp. REIT Class A	32,359	7,798,195	0.10%
Digital Realty Trust, Inc. REIT	59,342	7,105,611	0.09%
Realty Income Corp. REIT	94,524	6,959,802	0.09%
Weyerhaeuser Co. REIT	211,880	6,398,776	0.08%
Ventas, Inc. REIT	107,151	6,186,899	0.08%
CBRE Group, Inc. Class A	95,652	5,862,511	0.08%
Essex Property Trust, Inc. REIT	19,167	5,766,584	0.08%
Boston Properties, Inc. REIT	40,836	5,629,651	0.07%
Alexandria Real Estate Equities, Inc. REIT	33,392	5,395,479	0.07%
Healthpeak Properties, Inc. REIT	144,193	4,970,333	0.06%
Mid-America Apartment Communities, Inc. REIT	32,422	4,275,165	0.06%
UDR, Inc. REIT	84,173	3,930,879	0.05%
Extra Space Storage, Inc. REIT	36,910	3,898,434	0.05%
Host Hotels & Resorts, Inc. REIT	205,693	3,815,605	0.05%
Duke Realty Corp. REIT	103,790	3,598,399	0.05%
Regency Centers Corp. REIT	48,006	3,028,698	0.04%
Vornado Realty Trust REIT	44,663	2,970,089	0.04%
Iron Mountain, Inc. REIT	81,648	2,602,122	0.03%
Federal Realty Investment Trust REIT	20,146	2,593,395	0.03%
Kimco Realty Corp. REIT	121,369	2,513,552	0.03%
Apartment Investment & Management Co. REIT Class A	41,785	2,158,195	0.03%
SL Green Realty Corp. REIT	23,118	2,124,082	0.03%
Macerich Co. REIT	2,165	58,282	0.00%
		224,453,537	**2.91%**
Utilities 3.30% (2018: 3.30%)			
NextEra Energy, Inc.	140,234	33,959,065	0.44%
Dominion Energy, Inc.	235,932	19,539,888	0.25%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Southern Co.	301,857	19,228,291	0.25%
Duke Energy Corp.	209,358	19,095,543	0.25%
American Electric Power Co., Inc.	141,186	13,343,489	0.17%
Exelon Corp.	278,323	12,688,746	0.16%
Sempra Energy	81,196	12,299,570	0.16%
Xcel Energy, Inc.	149,660	9,501,913	0.12%
Consolidated Edison, Inc.	94,681	8,565,790	0.11%
Public Service Enterprise Group, Inc.	144,624	8,540,047	0.11%
WEC Energy Group, Inc.	90,167	8,316,102	0.11%
Eversource Energy	92,228	7,845,836	0.10%
Edison International	102,096	7,699,059	0.10%
FirstEnergy Corp.	153,733	7,471,424	0.10%
PPL Corp.	206,020	7,391,998	0.10%
DTE Energy Co.	55,825	7,249,993	0.09%
Entergy Corp.	56,806	6,805,359	0.09%
American Water Works Co., Inc.	51,432	6,318,421	0.08%
Ameren Corp.	70,477	5,412,634	0.07%
CMS Energy Corp.	81,307	5,109,332	0.07%
Evergy, Inc.	64,781	4,216,595	0.05%
CenterPoint Energy, Inc.	145,069	3,956,032	0.05%
Atmos Energy Corp.	33,788	3,779,526	0.05%
Alliant Energy Corp.	68,618	3,754,777	0.05%
AES Corp.	188,110	3,743,389	0.05%
NiSource, Inc.	106,850	2,974,704	0.04%
NRG Energy, Inc.	72,708	2,890,143	0.04%
Pinnacle West Capital Corp.	31,971	2,875,152	0.04%
		254,572,818	**3.30%**
Total Equities		**7,665,244,869**	**99.40%**
Financial Assets at Fair Value Through Profit or Loss		**7,665,244,869**	**99.40%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2018: (0.00%))				
S&P 500 E-mini March 2020	282	45,363,928	193,172	0.00%
			193,172	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.12% (2018: 0.05%)							
EUR	546,688,768	USD	(604,301,564)	BNP Paribas	3/1/2020	9,356,302	0.12%
EUR	12,845,557	USD	(14,187,288)	Bank of America	3/1/2020	231,843	0.00%
EUR	552,836,983	USD	(621,814,453)	Morgan Stanley	4/2/2020	22,140	0.00%
EUR	1,390,994	USD	(1,543,949)	JPMorgan Chase Bank	3/1/2020	17,441	0.00%
EUR	609,803	USD	(678,673)	JPMorgan Chase Bank	3/1/2020	5,830	0.00%
EUR	522,958	USD	(582,386)	JPMorgan Chase Bank	3/1/2020	4,634	0.00%
EUR	470,165	USD	(524,447)	JPMorgan Chase Bank	3/1/2020	3,313	0.00%
EUR	304,559	USD	(339,328)	Toronto-Dominion Bank	3/1/2020	2,539	0.00%
EUR	209,567	USD	(232,916)	Goldman Sachs International	3/1/2020	2,323	0.00%
EUR	21,243,287	USD	(23,892,385)	Citibank NA	4/2/2020	2,278	0.00%
EUR	392,895	USD	(438,850)	JPMorgan Chase Bank	3/1/2020	2,174	0.00%
EUR	355,424	USD	(396,894)	JPMorgan Chase Bank	3/1/2020	2,069	0.00%
EUR	139,332	USD	(154,621)	JPMorgan Chase Bank	3/1/2020	1,780	0.00%
EUR	54,302	USD	(60,267)	Barclays Bank plc	3/1/2020	687	0.00%
EUR	38,918	USD	(43,200)	JPMorgan Chase Bank	3/1/2020	486	0.00%
USD	621,814,453	EUR	(553,954,969)	Morgan Stanley	3/1/2020	281	0.00%
EUR	67,441	USD	(75,852)	JPMorgan Chase Bank	4/2/2020	5	0.00%
USD	9,614,218	EUR	(8,565,005)	Brown Brothers Harriman & Co.	3/1/2020	4	0.00%
USD	69,044	EUR	(61,909)	Bank of America	3/1/2020	(449)	(0.00%)
USD	104,089	EUR	(94,025)	JPMorgan Chase Bank	3/1/2020	(1,453)	(0.00%)
USD	206,660	EUR	(185,997)	Goldman Sachs International	3/1/2020	(2,121)	(0.00%)
USD	1,290,137	EUR	(1,161,338)	JPMorgan Chase Bank	3/1/2020	(13,465)	(0.00%)
						9,638,641	**0.12%**
Total Financial Derivative Instruments						**9,831,813**	**0.12%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**36,169,391**	**0.48%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**7,711,246,073**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	7,661,402,469	99.35%
(b) Transferable securities dealt in on another regulated market	3,842,400	0.05%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	9,831,813	0.12%
(e) Other assets and liabilities	36,169,391	0.48%
Total Net Assets (for financial reporting purposes)	7,711,246,073	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	7,665,244,869	5,962,024,149
Financial Derivative Instruments	9,849,301	2,750,792
Cash	24,611,997	37,821,667
Unrealised Appreciation on Spot Currency Contracts	—	727
Receivables:		
Interest and Dividends	5,818,975	5,336,830
Capital Shares Issued	8,387,681	12,592,646
Investments Sold	45,156	2,468,004
Futures Margin Cash	1,233,119	2,918,333
Total Current Assets	**7,715,191,098**	**6,025,913,148**
Current Liabilities		
Financial Derivative Instruments	17,488	169,241
Unrealised Depreciation on Spot Currency Contracts	4,313	—
Payables and Other Liabilities:		
Investments Purchased	130,015	3,340,420
Capital Shares Redeemed	3,172,124	7,658,333
Management Fees Payable	621,085	570,205
Total Current Liabilities	**3,945,025**	**11,738,199**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**7,711,246,073**	**6,014,174,949**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
US ($) Equivalent	1,796,418,441	1,409,754,478	1,368,248,154
Net Assets	1,600,372,789	1,233,219,177	1,139,447,171
Number of Shares Outstanding	48,566,962	49,778,402	45,864,109
Net Asset Value Per Share[1]	**32.95**	**24.77**	**24.84**
Institutional USD Shares ($)			
Net Assets	3,306,943,774	2,570,548,033	3,007,199,694
Number of Shares Outstanding	89,425,092	90,786,719	100,825,289
Net Asset Value Per Share[1]	**36.98**	**28.31**	**29.83**
Investor EUR Shares (€)			
US ($) Equivalent	95,070,751	72,376,884	95,241,440
Net Assets	84,695,547	63,313,550	79,314,991
Number of Shares Outstanding	2,623,249	2,605,136	3,249,492
Net Asset Value Per Share[1]	**32.29**	**24.30**	**24.41**
Investor USD Shares ($)			
Net Assets	561,044,870	485,175,145	533,119,327
Number of Shares Outstanding	15,482,821	17,465,812	18,191,713
Net Asset Value Per Share[1]	**36.24**	**27.78**	**29.31**
Institutional Plus EUR Shares (€)			
US ($) Equivalent	154,790,915	224,965,548	606,431,146
Net Assets	137,898,366	196,794,429	505,022,610
Number of Shares Outstanding	580,735	1,102,773	2,823,164
Net Asset Value Per Share[1]	**237.45**	**178.45**	**178.89**
Institutional Plus USD Shares ($)			
Net Assets	1,148,092,773	897,386,860	556,733,914
Number of Shares Outstanding	5,911,543	6,037,278	3,557,080
Net Asset Value Per Share[1]	**194.21**	**148.64**	**156.51**
Institutional EUR-Hedged Shares (€)			
US ($) Equivalent	648,884,549	353,968,001	229,088,332
Net Assets	578,070,872	309,642,660	190,779,758
Number of Shares Outstanding	24,181,075	16,411,260	9,314,432
Net Asset Value Per Share[1]	**23.91**	**18.87**	**20.48**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	587,940	376,012
Dividend Income	144,778,219	139,856,910
Securities Lending Income	92,917	29,258
Net Gain/(Loss) on Financial Instruments	1,747,162,880	(450,257,502)
Total Investment Income/(Loss)	**1,892,621,956**	**(309,995,322)**
Expenses		
Management Fees	7,394,857	7,328,258
Transaction Fees and Commissions	86,179	105,507
Total Expenses	**7,481,036**	**7,433,765**
Finance Costs		
Interest Expense	3,949	13,860
Total Finance Costs	**3,949**	**13,860**
Net Investment Income/(Loss)	**1,885,136,971**	**(317,442,947)**
Foreign Withholding Tax	(40,550,127)	(42,860,426)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**1,844,586,844**	**(360,303,373)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	1,844,586,844	(360,303,373)
Capital Transactions		
Subscriptions	2,147,177,478	3,916,632,732
Redemptions	(2,294,693,198)	(3,938,216,417)
Total Capital Transactions	(147,515,720)	(21,583,685)
Total Increase/(Decrease) for the Year	1,697,071,124	(381,887,058)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	6,014,174,949	6,396,062,007
End of Year	**7,711,246,073**	**6,014,174,949**

The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Fundamental Value Fund

Sub-managed by Pzena Investment Management, LLC.

Investment Objective

The fund seeks to provide long-term capital growth by investing mainly in large companies whose stocks are considered undervalued.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Russell 1000 Value Index, a market index that has investment characteristics similar to those of the fund.

- US equity markets posted strong returns for the 12 months ended 31 December 2019. Despite continuing concerns about slowing global growth and geopolitical tensions, sentiment improved as investors anticipated resolutions of the Brexit impasse and the US-China trade dispute.
- To counter those concerns, a number of major central banks pursued accommodative monetary policies that increased investor appetite for riskier assets. The US Federal Reserve cut interest rates three times in 2019.
- Equity markets approached record highs for the year, with US stocks outpacing their non-US counterparts. In the US, large-capitalisation stocks outperformed mid- and small-caps, and growth stocks outperformed value.
- In this environment, the fund's benchmark index returned 25.56%.
- Security selection in information technology detracted most from the fund's relative performance. In contrast, selection in financials and industrials provided the biggest boost for the fund. Selection in utilities also added value.

All returns in the commentary above are in US dollars.

Benchmark: Russell 1000 Value Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception
GBP Investor Shares	19.68%	9.68%	12.38%
Benchmark	20.71	11.04	13.20
USD Investor Shares	24.48%	6.16%	10.18%
Benchmark	25.56	7.48	10.98

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
PVH Corp.	11,274	1,129,087
Mohawk Industries, Inc.	7,651	1,011,980
Westinghouse Air Brake Technologies Corp.	12,708	915,373
Halliburton Co.	36,469	899,528
Baker Hughes Co. Class A	23,429	597,630
Stanley Black & Decker, Inc.	4,199	525,826
Gildan Activewear, Inc. Class A	16,075	462,109
National Oilwell Varco, Inc.	17,913	440,230
Newell Brands, Inc.	23,047	420,446
Lear Corp.	1,607	230,487
Wells Fargo & Co.	4,534	218,616
General Electric Co.	24,026	202,792
American International Group, Inc.	4,632	201,702
AXA Equitable Holdings, Inc.	9,253	184,216
Capital One Financial Corp.	1,466	117,481
Cardinal Health, Inc.	2,536	113,246
JPMorgan Chase & Co.	670	68,829
Ford Motor Co.	6,018	50,852

Sales	Shares	Proceeds US Dollars ($)
Merck & Co., Inc.	13,818	1,101,527
Oracle Corp.	17,630	942,334
Dover Corp.	9,456	832,160
Exxon Mobil Corp.	10,341	813,116
Franklin Resources, Inc.	21,776	714,409
Edison International	8,194	556,740
American International Group, Inc.	9,532	503,960
Voya Financial, Inc.	8,622	445,518
Ford Motor Co.	43,277	419,039
Omnicom Group, Inc.	5,383	418,210
JPMorgan Chase & Co.	3,487	412,261
News Corp. Class A	30,699	384,404
Bank of America Corp.	11,169	367,234
Mylan NV	17,031	359,394
Axis Capital Holdings Ltd.	5,947	342,502
Amgen, Inc.	1,714	338,769
MetLife, Inc.	5,526	259,839
Mohawk Industries, Inc.	1,789	257,801
Royal Dutch Shell plc ADR Class A	3,931	247,257
Capital One Financial Corp.	2,588	226,945
General Electric Co.	22,442	223,157
PVH Corp.	2,008	200,029
Wells Fargo & Co.	3,480	155,179
Cigna Corp.	746	143,180
Citigroup, Inc.	2,273	142,080
Cenovus Energy, Inc.	16,876	137,543

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

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31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 97.45% (2018: 98.68%)			
Communication Services 3.76% (2018: 6.54%)			
Interpublic Group of Cos, Inc.	38,752	895,171	2.82%
Omnicom Group, Inc.	3,687	298,721	0.94%
		1,193,892	**3.76%**
Consumer Discretionary 17.52% (2018: 9.30%)			
Lear Corp.	8,609	1,181,155	3.73%
Newell Brands, Inc.	52,776	1,014,355	3.20%
PVH Corp.	9,266	974,320	3.07%
Ford Motor Co.	86,731	806,598	2.54%
Mohawk Industries, Inc.	5,862	799,459	2.52%
Gildan Activewear, Inc. Class A	26,424	780,301	2.46%
		5,556,188	**17.52%**
Energy 13.10% (2018: 10.99%)			
Halliburton Co.	57,285	1,401,764	4.42%
National Oilwell Varco, Inc.	44,647	1,118,408	3.53%
Baker Hughes Co. Class A	23,429	600,485	1.89%
Royal Dutch Shell plc ADR Class A	8,869	523,094	1.65%
Cenovus Energy, Inc.	50,202	509,550	1.61%
		4,153,301	**13.10%**
Financials 38.39% (2018: 40.36%)			
Citigroup, Inc.	16,759	1,338,876	4.22%
Capital One Financial Corp.	12,130	1,248,298	3.93%
Wells Fargo & Co.	21,622	1,163,264	3.67%
American International Group, Inc.	21,311	1,093,894	3.45%
Morgan Stanley	20,209	1,033,084	3.26%
MetLife, Inc.	17,795	907,011	2.86%
AXA Equitable Holdings, Inc.	36,014	892,427	2.81%
Goldman Sachs Group, Inc.	3,485	801,306	2.53%
Bank of America Corp.	22,703	799,600	2.52%
Voya Financial, Inc.	10,764	656,389	2.07%
JPMorgan Chase & Co.	4,646	647,652	2.04%
Axis Capital Holdings Ltd.	10,121	601,592	1.90%
KKR & Co., Inc. Class A	18,508	539,878	1.70%
UBS Group AG	35,972	452,528	1.43%
		12,175,799	**38.39%**
Health Care 6.67% (2018: 13.28%)			
McKesson Corp.	5,610	775,975	2.45%
Amgen, Inc.	2,667	642,934	2.03%
Cardinal Health, Inc.	9,568	483,950	1.52%
Mylan NV	10,644	213,944	0.67%
		2,116,803	**6.67%**
Industrials 10.69% (2018: 6.68%)			
General Electric Co.	125,560	1,401,250	4.42%
Stanley Black & Decker, Inc.	6,027	998,915	3.15%
Westinghouse Air Brake Technologies Corp.	12,708	988,682	3.12%
		3,388,847	**10.69%**
Information Technology 5.95% (2018: 8.78%)			
Hewlett Packard Enterprise Co.	57,992	919,753	2.90%
Cognizant Technology Solutions Corp. Class A	13,302	824,990	2.60%
Oracle Corp.	2,663	141,086	0.45%
		1,885,829	**5.95%**
Utilities 1.37% (2018: 2.75%)			
Edison International	5,749	433,532	1.37%
		433,532	**1.37%**
Total Equities		**30,904,191**	**97.45%**
Financial Assets at Fair Value Through Profit or Loss		**30,904,191**	**97.45%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**808,739**	**2.55%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**31,712,930**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	30,904,191	97.45%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	808,739	2.55%
Total Net Assets (for financial reporting purposes)	31,712,930	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	30,904,191	28,398,030
Cash	923,285	154,650
Unrealised Appreciation on Spot Currency Contracts	123	—
Receivables:		
Interest and Dividends	20,760	35,004
Capital Shares Issued	18,947	91,407
Investments Sold	—	149,419
Total Current Assets	**31,867,306**	**28,828,510**
Current Liabilities		
Payables and Other Liabilities:		
Income Distribution Payable	20,668	25,451
Capital Shares Redeemed	107,671	—
Management Fees Payable	26,037	24,027
Total Current Liabilities	**154,376**	**49,478**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**31,712,930**	**28,779,032**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Investor GBP Income Shares (£)			
US ($) Equivalent	2,142,249	1,980,275	1,987,844
Net Assets	1,617,097	1,554,864	1,469,484
Number of Shares Outstanding	10,881	12,401	10,159
Net Asset Value Per Share[1]	**148.62**	**125.38**	**144.65**
Investor USD Shares ($)			
Net Assets	29,570,681	26,798,757	33,231,115
Number of Shares Outstanding	130,901	147,677	151,359
Net Asset Value Per Share[1]	**225.90**	**181.47**	**219.55**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	13,265	17,126
Dividend Income	830,514	914,900
Securities Lending Income	549	874
Net Gain/(Loss) on Financial Instruments	6,175,564	(6,436,509)
Total Investment Income/(Loss)	**7,019,892**	**(5,503,609)**
Expenses		
Management Fees	293,583	324,591
Transaction Fees and Commissions	11,314	18,123
Other Expenses	—	236
Total Expenses	**304,897**	**342,950**
Finance Costs		
Distribution Paid	20,668	25,451
Income Equalization	2,497	(720)
Total Finance Costs	**23,165**	**24,731**
Net Investment Income/(Loss)	**6,691,830**	**(5,871,290)**
Foreign Withholding Tax	(228,459)	(239,030)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**6,463,371**	**(6,110,320)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	6,463,371	(6,110,320)
Capital Transactions		
Subscriptions	5,086,149	10,650,119
Redemptions	(8,615,622)	(10,979,726)
Total Capital Transactions[1]	(3,529,473)	(329,607)
Total Increase/(Decrease) for the Year	2,933,898	(6,439,927)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	28,779,032	35,218,959
End of Year	**31,712,930**	**28,779,032**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Opportunities Fund

Sub-managed by PRIMECAP Management Company.

Investment Objective

The fund seeks to provide long-term growth of capital by investing in stocks with above-average earnings growth potential that is not reflected in their current market prices.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Russell 3000 Index, a market index that has investment characteristics similar to those of the fund.

- US equity markets posted strong returns for the 12 months ended 31 December 2019. Despite continuing concerns about slowing global growth and geopolitical tensions, sentiment improved as investors anticipated resolutions of the Brexit impasse and the US-China trade dispute.
- To counter those concerns, a number of major central banks pursued accommodative monetary policies that increased investor appetite for riskier assets. The US Federal Reserve cut interest rates three times in 2019.
- Equity markets approached record highs for the year, with US stocks outpacing their non-US counterparts. In the US, large-capitalisation stocks outperformed mid- and small-caps, and growth stocks outperformed value.
- In this environment, the fund's benchmark index returned 30.29% as all its sectors recorded positive results.
- Security selection in the consumer discretionary sector and an underweight allocation to energy contributed most to the fund's relative performance, while its holdings in health care, industrials and information technology detracted the most.
- The fund's holdings in non-US companies, which accounted for roughly 6% of net assets on average during the year, generally detracted from relative performance. Only China provided a small boost.

All returns in the commentary above are in US dollars.

Benchmark: Russell 3000 Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception
EUR Investor Shares	24.43%	14.34%	18.48%
Benchmark	32.68	12.28	15.57
GBP Investor Shares	17.46%	16.37%	17.92%
Benchmark	25.25	14.28	15.02
USD Institutional Shares	22.30%	12.75%	15.72%
Benchmark	30.29	10.61	12.77
USD Investor Shares	22.18%	12.64%	15.61%
Benchmark	30.29	10.61	12.77

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Shares	Cost US Dollars ($)
Calithera Biosciences, Inc.	3,162,800	14,074,460
Everarc Holdings Ltd.	1,085,900	10,848,141
Pinterest, Inc. Class A	491,700	9,362,787
Transocean Ltd.	1,045,500	7,247,620
United Technologies Corp.	52,500	6,977,576
LivaNova plc	69,550	5,485,042
Matson, Inc.	124,700	4,822,726
Zimmer Biomet Holdings, Inc.	40,700	4,752,560
Bristol-Myers Squibb Co.	90,490	4,569,974
E*TRADE Financial Corp.	100,810	4,372,565
CVS Health Corp.	73,890	4,355,007
Novartis AG ADR	43,000	3,861,828
Tradeweb Markets, Inc. Class A	137,300	3,711,119
Epizyme, Inc.	261,377	3,405,700
TransDigm Group, Inc.	7,109	3,158,119
BeiGene Ltd. ADR	24,917	3,152,778
Boeing Co.	8,100	3,017,553
Bank of America Corp.	104,300	2,978,571
BioMarin Pharmaceutical, Inc.	37,795	2,911,251
Capri Holdings Ltd.	82,000	2,800,178
Visa, Inc. Class A	15,800	2,753,956
Colfax Corp.	95,000	2,546,424
Arlo Technologies, Inc.	443,460	2,500,515
Textron, Inc.	49,435	2,438,806
Mastercard, Inc. Class A	8,900	2,421,359
Autodesk, Inc.	17,000	2,387,994
Raymond James Financial, Inc.	27,200	2,271,342
Salesforce.com, Inc.	14,500	2,233,318
Rhythm Pharmaceuticals, Inc.	96,111	2,170,063
Amazon.com, Inc.	1,300	2,154,297
2U, Inc.	53,500	2,112,539
AstraZeneca plc ADR	51,880	2,022,222
FibroGen, Inc.	43,111	1,998,804
Newell Brands, Inc.	125,000	1,991,831
WaVe Life Sciences Ltd.	71,088	1,976,232

Sales	Shares	Proceeds US Dollars ($)
Seattle Genetics, Inc.	615,200	52,774,355
Chegg, Inc.	1,367,090	51,203,823
Insulet Corp.	208,101	31,502,205
Universal Display Corp.	135,031	26,333,402
Exact Sciences Corp.	193,500	20,806,340
Xencor, Inc.	574,670	20,355,850
Alibaba Group Holding Ltd. ADR	112,500	20,217,348
Alphabet, Inc. Class C	15,526	19,822,862
Micron Technology, Inc.	437,900	18,348,913
Southwest Airlines Co.	333,938	17,948,636
Alphabet, Inc. Class A	13,817	17,513,170
Adobe, Inc.	63,800	17,229,762
Sprint Corp.	2,794,200	16,747,806
CarMax, Inc.	192,300	15,552,767
QUALCOMM, Inc.	166,630	13,577,539
United Airlines Holdings, Inc.	151,000	13,238,895
ABIOMED, Inc.	48,650	13,190,295
NVIDIA Corp.	78,950	13,052,738
Amgen, Inc.	67,145	12,555,826
Eli Lilly & Co.	97,032	11,289,257
PerkinElmer, Inc.	105,100	9,990,824
MarketAxess Holdings, Inc.	29,200	9,861,047
Visa, Inc. Class A	61,900	9,790,764
Salesforce.com, Inc.	60,460	9,687,198
Ellie Mae, Inc.	98,450	9,471,441
Splunk, Inc.	72,100	9,076,072

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

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31 December 2019

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Equities 96.85% (2018: 95.60%)			
Communication Services 2.92% (2018: 5.10%)			
Alphabet, Inc. Class A	17,200	23,037,508	1.03%
Alphabet, Inc. Class C	11,975	16,010,814	0.71%
Activision Blizzard, Inc.	120,000	7,130,400	0.32%
Pinterest, Inc. Class A	335,900	6,261,176	0.28%
IMAX Corp.	298,100	6,090,183	0.27%
comScore, Inc.	950,225	4,694,112	0.21%
Walt Disney Co.	7,600	1,099,188	0.05%
Sprint Corp.	201,800	1,051,378	0.05%
		65,374,759	**2.92%**
Consumer Discretionary 10.73% (2018: 12.06%)			
Alibaba Group Holding Ltd. ADR	189,800	40,256,580	1.80%
Royal Caribbean Cruises Ltd.	205,100	27,382,901	1.22%
Tesla, Inc.	56,034	23,440,703	1.05%
Carnival Corp.	391,000	19,874,530	0.89%
Hilton Worldwide Holdings, Inc.	158,466	17,575,464	0.79%
Norwegian Cruise Line Holdings Ltd.	262,200	15,315,102	0.69%
CarMax, Inc.	157,600	13,816,792	0.62%
Marriott International, Inc. Class A	90,300	13,674,129	0.61%
Capri Holdings Ltd.	212,900	8,122,135	0.36%
Ross Stores, Inc.	58,500	6,810,570	0.30%
L Brands, Inc.	347,646	6,299,346	0.28%
Whirlpool Corp.	37,100	5,473,363	0.25%
Newell Brands, Inc.	281,860	5,417,349	0.24%
TJX Cos, Inc.	83,900	5,122,934	0.23%
MGM Resorts International	138,200	4,597,914	0.21%
McDonald's Corp.	21,400	4,228,854	0.19%
Camping World Holdings, Inc. Class A	277,200	4,085,928	0.18%
Restaurant Brands International, Inc.	55,000	3,507,350	0.16%
iRobot Corp.	62,900	3,184,627	0.14%
OneSpaWorld Holdings Ltd.	155,000	2,610,200	0.12%
Habit Restaurants, Inc. Class A	230,000	2,398,900	0.11%
Tiffany & Co.	11,600	1,550,340	0.07%
Ulta Beauty, Inc.	4,500	1,139,130	0.05%
Tuesday Morning Corp.	516,000	954,600	0.04%
Tempur Sealy International, Inc.	10,800	940,248	0.04%
Five Below, Inc.	5,300	677,658	0.03%
Burlington Stores, Inc.	2,400	547,272	0.02%
Las Vegas Sands Corp.	4,900	338,296	0.02%
At Home Group, Inc.	56,100	308,550	0.01%
Signet Jewelers Ltd.	7,500	163,050	0.01%
Adient plc	3,820	81,175	0.00%
		239,895,990	**10.73%**
Consumer Staples 0.40% (2018: 0.27%)			
Tyson Foods, Inc. Class A	66,000	6,008,640	0.27%
Calavo Growers, Inc.	17,600	1,594,384	0.07%
BJ's Wholesale Club Holdings, Inc.	37,000	841,380	0.04%
Performance Food Group Co.	11,100	571,428	0.02%
		9,015,832	**0.40%**
Energy 1.48% (2018: 1.12%)			
Pioneer Natural Resources Co.	77,400	11,716,038	0.52%
Transocean Ltd.	1,339,100	9,213,008	0.41%
Hess Corp.	95,200	6,360,312	0.29%
Cabot Oil & Gas Corp.	210,700	3,668,287	0.16%
TechnipFMC plc	38,300	821,152	0.04%
Noble Energy, Inc.	30,000	745,200	0.03%
Cameco Corp.	44,400	395,160	0.02%
EOG Resources, Inc.	2,600	217,776	0.01%
		33,136,933	**1.48%**
Financials 11.03% (2018: 8.13%)			
E*TRADE Financial Corp.	772,890	35,066,019	1.57%
Charles Schwab Corp.	669,300	31,831,908	1.42%
Wells Fargo & Co.	487,300	26,216,740	1.17%
JPMorgan Chase & Co.	163,500	22,791,900	1.02%
Discover Financial Services	248,749	21,098,890	0.94%
Northern Trust Corp.	177,506	18,858,237	0.84%
Bank of America Corp.	507,898	17,888,168	0.80%
Everarc Holdings Ltd.	1,085,900	14,659,650	0.66%
MarketAxess Holdings, Inc.	28,400	10,766,724	0.48%
Cboe Global Markets, Inc.	81,500	9,780,000	0.44%
Raymond James Financial, Inc.	102,500	9,169,650	0.41%
Marsh & McLennan Cos, Inc.	80,600	8,979,646	0.40%
CME Group, Inc. Class A	33,700	6,764,264	0.30%
US Bancorp	70,150	4,159,194	0.19%
Tradeweb Markets, Inc. Class A	78,400	3,633,840	0.16%
American Express Co.	18,800	2,340,412	0.11%
Everarc Holdings Ltd. - Warrants 1/12/2022	1,085,900	1,628,850	0.07%
Federal Home Loan Mortgage Corp. - Preference Shares^	86,000	1,019,100	0.05%
		246,653,192	**11.03%**
Health Care 28.66% (2018: 29.63%)			
Eli Lilly & Co.	599,768	78,827,508	3.52%
Seattle Genetics, Inc.	499,500	57,072,870	2.55%
ABIOMED, Inc.	292,117	49,832,239	2.23%
Nektar Therapeutics Class A	1,438,045	31,040,201	1.39%
BioMarin Pharmaceutical, Inc.	355,695	30,074,012	1.34%
Xencor, Inc.	839,995	28,887,428	1.29%
Biogen, Inc.	82,064	24,350,851	1.09%
Amgen, Inc.	92,525	22,305,002	1.00%
Insulet Corp.	125,294	21,450,333	0.96%
AstraZeneca plc ADR	418,800	20,881,368	0.93%
QIAGEN NV	573,079	19,370,070	0.87%
Epizyme, Inc.	772,077	18,993,094	0.85%
Calithera Biosciences, Inc.	3,162,800	18,059,588	0.81%
Exact Sciences Corp.	176,600	16,331,968	0.73%
CVS Health Corp.	206,888	15,369,709	0.69%
Thermo Fisher Scientific, Inc.	46,900	15,236,403	0.68%
Elanco Animal Health, Inc.	497,731	14,658,178	0.66%
Bristol-Myers Squibb Co.	216,500	13,897,135	0.62%
Zimmer Biomet Holdings, Inc.	82,600	12,363,568	0.55%
Roche Holding AG	37,217	12,068,093	0.54%
BeiGene Ltd. ADR	71,409	11,836,756	0.53%
Illumina, Inc.	28,900	9,587,286	0.43%
Alkermes plc	395,500	8,068,200	0.36%
Abbott Laboratories	89,700	7,791,342	0.35%
Momenta Pharmaceuticals, Inc.	371,317	7,326,084	0.33%
NuVasive, Inc.	93,700	7,246,758	0.32%
LivaNova plc	94,200	7,105,506	0.32%
Novartis AG ADR	67,400	6,382,106	0.28%
Fluidigm Corp.	1,826,311	6,355,562	0.28%
Boston Scientific Corp.	136,900	6,190,618	0.28%
Arena Pharmaceuticals, Inc.	131,700	5,981,814	0.27%
Penumbra, Inc.	32,700	5,371,629	0.24%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Glaukos Corp.	80,500	4,384,835	0.20%
PerkinElmer, Inc.	41,000	3,981,100	0.18%
Charles River Laboratories International, Inc.	19,200	2,932,992	0.13%
Pfenex, Inc.	239,600	2,630,808	0.12%
Siemens Healthineers AG	50,417	2,423,316	0.11%
Rhythm Pharmaceuticals, Inc.	96,111	2,206,709	0.10%
FibroGen, Inc.	43,111	1,849,031	0.08%
Accuray, Inc.	604,700	1,705,254	0.08%
Prestige Consumer Healthcare, Inc.	41,400	1,676,700	0.07%
Agilent Technologies, Inc.	19,100	1,629,421	0.07%
BeiGene Ltd.	97,500	1,251,315	0.06%
ImmunoGen, Inc.	158,000	806,590	0.04%
OraSure Technologies, Inc.	96,900	778,107	0.03%
Alcon, Inc.	12,880	728,622	0.03%
WaVe Life Sciences Ltd.	71,088	569,770	0.03%
Omthera Pharmaceutical - USD	1,665,100	457,087	0.02%
Mereo Biopharma Group plc ADR	118,275	387,942	0.02%
Spectrum Pharmaceuticals, Inc.	27,000	98,280	0.00%
Axovant Gene Therapies Ltd.	14,325	73,344	0.00%
Omthera Pharmaceutical	1,665,100	16,651	0.00%
Dextera Surgical, Inc.	69,800	2,308	0.00%
		640,903,461	28.66%
Industrials 19.64% (2018: 16.88%)			
Southwest Airlines Co.	1,001,212	54,045,424	2.42%
Delta Air Lines, Inc.	910,100	53,222,648	2.38%
United Airlines Holdings, Inc.	530,320	46,715,889	2.09%
JetBlue Airways Corp.	1,511,900	28,302,768	1.27%
Jacobs Engineering Group, Inc.	278,300	24,999,689	1.12%
American Airlines Group, Inc.	823,200	23,609,376	1.06%
Curtiss-Wright Corp.	161,800	22,796,002	1.02%
FedEx Corp.	133,300	20,156,293	0.90%
AECOM	343,700	14,823,781	0.66%
General Dynamics Corp.	68,000	11,991,800	0.54%
Siemens AG	90,800	11,878,106	0.53%
United Technologies Corp.	77,500	11,606,400	0.52%
Caterpillar, Inc.	77,500	11,445,200	0.51%
NN, Inc.	1,198,800	11,088,900	0.50%
Boeing Co.	33,900	11,043,264	0.49%
Textron, Inc.	239,000	10,659,400	0.48%
TransDigm Group, Inc.	18,809	10,533,040	0.47%
Spirit Airlines, Inc.	171,365	6,907,723	0.31%
Air Canada Class B	150,100	5,615,077	0.25%
Matson, Inc.	124,700	5,087,760	0.23%
Hawaiian Holdings, Inc.	172,000	5,037,880	0.22%
WillScot Corp. Class A	245,400	4,537,446	0.20%
Honeywell International, Inc.	25,000	4,425,000	0.20%
Armstrong World Industries, Inc.	47,000	4,416,590	0.20%
Old Dominion Freight Line, Inc.	20,700	3,928,446	0.18%
Axon Enterprise, Inc.	50,000	3,664,000	0.16%
Colfax Corp.	95,000	3,456,100	0.15%
Allegiant Travel Co. Class A	18,800	3,271,952	0.15%
Gibraltar Industries, Inc.	53,500	2,698,540	0.12%
Maxar Technologies, Inc.	107,000	1,676,690	0.07%
Owens Corning	20,900	1,361,008	0.06%
Rockwell Automation, Inc.	5,800	1,175,486	0.05%
Acuity Brands, Inc.	7,000	966,000	0.04%
Controladora Vuela Cia de Aviacion SAB de CV ADR	91,000	948,220	0.04%
Lyft, Inc. Class A	15,300	658,206	0.03%
IDEX Corp.	2,500	430,000	0.02%
Resideo Technologies, Inc.	7,333	87,483	0.00%
		439,267,587	19.64%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Information Technology 21.60% (2018: 21.96%)			
Micron Technology, Inc.	750,300	40,351,134	1.80%
Flex Ltd.	2,878,385	36,325,219	1.62%
Universal Display Corp.	131,900	27,180,633	1.22%
NetApp, Inc.	426,100	26,524,725	1.19%
Adobe, Inc.	79,400	26,186,914	1.17%
KLA Corp.	128,400	22,877,028	1.02%
Intel Corp.	370,800	22,192,380	0.99%
BlackBerry Ltd.	3,417,900	21,942,918	0.98%
Telefonaktiebolaget LM Ericsson ADR	2,282,500	20,040,350	0.90%
QUALCOMM, Inc.	186,600	16,463,718	0.74%
Oracle Corp.	225,000	11,920,500	0.53%
Apple, Inc.	40,000	11,746,000	0.53%
Altair Engineering, Inc. Class A	305,100	10,956,141	0.49%
Corning, Inc.	362,100	10,540,731	0.47%
Hewlett Packard Enterprise Co.	649,653	10,303,497	0.46%
Cree, Inc.	220,400	10,171,460	0.45%
Texas Instruments, Inc.	76,604	9,827,527	0.44%
Visa, Inc. Class A	50,800	9,545,320	0.43%
Autodesk, Inc.	52,000	9,539,920	0.43%
Axcelis Technologies, Inc.	379,600	9,146,462	0.41%
Trimble, Inc.	210,500	8,775,745	0.39%
MaxLinear, Inc. Class A	413,300	8,770,226	0.39%
FARO Technologies, Inc.	168,544	8,486,190	0.38%
Splunk, Inc.	55,800	8,357,166	0.37%
FormFactor, Inc.	265,300	6,889,841	0.31%
Stratasys Ltd.	318,500	6,441,663	0.29%
Jabil, Inc.	155,000	6,406,150	0.29%
HP, Inc.	305,800	6,284,190	0.28%
Arlo Technologies, Inc.	1,326,200	5,583,302	0.25%
Nutanix, Inc. Class A	164,750	5,150,085	0.23%
NVIDIA Corp.	20,400	4,800,120	0.21%
Analog Devices, Inc.	40,200	4,777,368	0.21%
Nuance Communications, Inc.	260,000	4,635,800	0.21%
ServiceSource International, Inc.	2,752,733	4,597,064	0.21%
Keysight Technologies, Inc.	38,900	3,992,307	0.18%
Materialise NV ADR	217,900	3,989,749	0.18%
VMware, Inc. Class A	26,000	3,946,540	0.18%
Mastercard, Inc. Class A	8,900	2,657,451	0.12%
nLight, Inc.	116,671	2,366,088	0.11%
PROS Holdings, Inc.	39,000	2,336,880	0.10%
OSI Systems, Inc.	20,000	2,014,800	0.09%
Teradyne, Inc.	27,700	1,888,863	0.08%
Crowdstrike Holdings, Inc. Class A	28,091	1,400,898	0.06%
Palo Alto Networks, Inc.	4,150	959,687	0.04%
Cerence, Inc.	39,900	902,937	0.04%
Plantronics, Inc.	32,000	874,880	0.04%
Arista Networks, Inc.	3,300	671,220	0.03%
MACOM Technology Solutions Holdings, Inc.	20,600	547,960	0.02%
ForeScout Technologies, Inc.	8,500	278,800	0.01%
CyberArk Software Ltd.	1,900	221,502	0.01%
Baidu, Inc. ADR	1,655	209,192	0.01%
Rapid7, Inc.	2,000	112,040	0.01%
		483,109,281	21.60%
Materials 0.37% (2018: 0.44%)			
Albemarle Corp.	45,200	3,301,408	0.15%
DuPont de Nemours, Inc.	25,900	1,662,780	0.07%
Dow, Inc.	26,500	1,450,345	0.06%
Corteva, Inc.	28,600	845,416	0.04%
Ingevity Corp.	9,500	830,110	0.04%
Marrone Bio Innovations, Inc.	270,600	273,306	0.01%
		8,363,365	0.37%

	Number of Shares	Fair Value US Dollars ($)	% of Total Net Assets
Real Estate 0.02% (2018: 0.01%)			
Alexandria Real Estate Equities, Inc. REIT	3,300	533,214	0.02%
		533,214	**0.02%**
Total Equities		**2,166,253,614**	**96.85%**
Financial Assets at Fair Value Through Profit or Loss		**2,166,253,614**	**96.85%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**70,359,144**	**3.15%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,236,612,758**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,155,454,514	96.37%
(b) Transferable securities dealt in on another regulated market	10,799,100	0.48%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	70,359,144	3.15%
Total Net Assets (for financial reporting purposes)	2,236,612,758	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,166,253,614	2,384,737,069
Cash	72,619,364	118,673,545
Receivables:		
Interest and Dividends	1,304,623	948,233
Capital Shares Issued	284,622	2,128,098
Investments Sold	743,650	447,299
Total Current Assets	**2,241,205,873**	**2,506,934,244**
Current Liabilities		
Bank Overdraft	—	137,078
Unrealised Depreciation on Spot Currency Contracts	435	570
Payables and Other Liabilities:		
Investments Purchased	274,547	1,610,892
Capital Shares Redeemed	2,605,364	8,793,382
Management Fees Payable	1,712,769	1,942,620
Total Current Liabilities	**4,593,115**	**12,484,542**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**2,236,612,758**	**2,494,449,702**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional USD Shares ($)			
Net Assets	1,564,398,401	1,757,978,176	1,901,919,743
Number of Shares Outstanding	1,593,987	2,190,575	2,246,218
Net Asset Value Per Share[1]	**981.44**	**802.52**	**846.72**
Investor EUR Shares (€)			
US ($) Equivalent	112,560,609	109,328,356	67,146,896
Net Assets	100,276,713	95,637,806	55,918,468
Number of Shares Outstanding	96,905	114,992	66,871
Net Asset Value Per Share[1]	**1,034.79**	**831.69**	**836.21**
Investor GBP Income Shares (£)			
US ($) Equivalent	95,228,787	82,393,568	81,030,248
Net Assets	71,884,348	64,693,444	59,900,389
Number of Shares Outstanding	82,032	86,712	80,745
Net Asset Value Per Share[1]	**876.30**	**746.07**	**741.85**
Investor USD Shares ($)			
Net Assets	464,424,961	544,749,602	538,732,215
Number of Shares Outstanding	399,791	572,911	536,468
Net Asset Value Per Share[1]	**1,161.67**	**950.85**	**1,004.22**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	1,443,383	2,406,104
Dividend Income	27,324,192	23,446,455
Securities Lending Income	1,011,085	1,081,129
Net Gain/(Loss) on Financial Instruments	485,408,560	(166,553,696)
Total Investment Income/(Loss)	**515,187,220**	**(139,620,008)**
Expenses		
Management Fees	21,740,044	25,505,797
Transaction Fees and Commissions	871,876	549,047
Other Expenses	3,002	15,944
Total Expenses	**22,614,922**	**26,070,788**
Finance Costs		
Interest Expense	10,043	9,019
Total Finance Costs	**10,043**	**9,019**
Net Investment Income/(Loss)	**492,562,255**	**(165,699,815)**
Foreign Withholding Tax	(7,093,645)	(6,350,039)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**485,468,610**	**(172,049,854)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	485,468,610	(172,049,854)
Capital Transactions		
Subscriptions	471,608,203	1,128,520,195
Redemptions	(1,214,913,757)	(1,050,849,741)
Total Capital Transactions	(743,305,554)	77,670,454
Total Increase/(Decrease) for the Year	(257,836,944)	(94,379,400)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,494,449,702	2,588,829,102
End of Year	**2,236,612,758**	**2,494,449,702**

The accompanying notes form an integral part of the financial statements.

Vanguard 20+ Year Euro Treasury Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Euro Treasury 20+ Year Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury securities with maturities of at least 20 years and a minimum credit rating of AA–.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The European Central Bank (ECB) pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- Within the euro zone, growth seemed to be stabilizing despite weakness in manufacturing. The region's unemployment rate remained at its lowest in more than a decade, helping to support consumer spending. Inflation weakened and then accelerated near the end of the year but was still below the ECB's 2% target.
- With government bond yields falling, especially at the long end of the maturity spectrum, the fund's benchmark index returned 15.77% for the 12 months ended 31 December 2019.
- By country, Austria and Belgium outperformed, while the Netherlands and Germany lagged.
- By maturity, bonds maturing in more than 30 years performed best. From a credit-quality perspective, AA-rated Treasury bonds did better than AAA-rated ones.

All returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays Euro Treasury 20+ Year Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	15.57%	5.55%	7.76%
Benchmark	15.77	5.77	8.01
Tracking Difference*	-0.20		
EUR Institutional Plus Shares	15.67%	—	3.17%
Benchmark	15.77	—	3.29
Tracking Difference*	-0.10		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 10 March 2015.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal Euro (€)	Cost Euro (€)
French Republic Government Bond OAT 1.50% 25/5/2050	35,349,000	39,731,847
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	12,040,000	14,944,223
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	9,300,000	14,312,208
French Republic Government Bond OAT 4.50% 25/4/2041	7,940,000	13,916,816
French Republic Government Bond OAT 3.25% 25/5/2045	8,085,000	12,709,878
Netherlands Government Bond 0.50% 15/1/2040	11,507,000	11,658,538
Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	7,450,000	11,545,427
Kingdom of Belgium Government Bond 1.70% 22/6/2050	10,370,000	10,785,991
French Republic Government Bond OAT 4.00% 25/4/2055	5,600,000	10,696,976
Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	5,250,000	10,300,270
French Republic Government Bond OAT 2.00% 25/5/2048	8,120,000	9,915,093
Netherlands Government Bond 3.75% 15/1/2042	4,680,000	8,314,491
French Republic Government Bond OAT 4.00% 25/4/2060	4,115,000	8,100,210
Netherlands Government Bond 2.75% 15/1/2047	4,775,000	7,827,722
Kingdom of Belgium Government Bond 4.25% 28/3/2041	4,365,000	7,405,616
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2050	6,420,000	6,447,342
French Republic Government Bond OAT 1.75% 25/5/2066	4,582,000	5,786,815
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	3,110,000	5,244,555
Kingdom of Belgium Government Bond 3.75% 22/6/2045	3,020,309	5,110,453
Kingdom of Belgium Government Bond 2.15% 22/6/2066	3,540,000	4,804,596
French Republic Government Bond OAT 1.75% 25/6/2039	4,400,000	4,777,623
Republic of Austria Government Bond 2.10% 20/9/2117	2,625,000	4,083,817
Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039	1,810,000	3,154,002
Republic of Austria Government Bond 3.15% 20/6/2044	1,900,000	3,136,248
Republic of Austria Government Bond 1.50% 20/2/2047	2,386,000	2,765,975

Sales	Principal Euro (€)	Proceeds Euro (€)
Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039	21,708,041	40,184,874
French Republic Government Bond OAT 1.75% 25/6/2039	25,932,008	31,093,983
French Republic Government Bond OAT 4.50% 25/4/2041	13,900,000	24,379,357
French Republic Government Bond OAT 3.25% 25/5/2045	12,285,000	18,934,215
Bundesrepublik Deutschland Bundesanleihe 2.50% 15/8/2046	12,085,000	18,690,425
Bundesrepublik Deutschland Bundesanleihe 2.50% 4/7/2044	12,004,000	18,266,595
Bundesrepublik Deutschland Bundesanleihe 4.75% 4/7/2040	8,890,000	17,233,678
French Republic Government Bond OAT 2.00% 25/5/2048	11,580,000	14,265,969
Kingdom of Belgium Government Bond 4.25% 28/3/2041	8,300,000	13,706,274
Netherlands Government Bond 3.75% 15/1/2042	7,702,000	13,523,338
French Republic Government Bond OAT 4.00% 25/4/2055	6,900,000	12,510,473
French Republic Government Bond OAT 4.00% 25/4/2060	5,938,000	11,286,147
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/7/2042	6,460,000	10,701,411
Netherlands Government Bond 2.75% 15/1/2047	6,576,000	10,318,572
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	6,850,000	8,583,500
Kingdom of Belgium Government Bond 3.75% 22/6/2045	5,070,000	8,380,667
French Republic Government Bond OAT 1.75% 25/5/2066	5,430,000	6,377,321
French Republic Government Bond OAT 1.50% 25/5/2050	4,950,000	5,624,624
Republic of Austria Government Bond 3.15% 20/6/2044	3,512,000	5,535,041
Kingdom of Belgium Government Bond 1.60% 22/6/2047	4,050,000	4,415,674
Netherlands Government Bond 0.50% 15/1/2040	4,100,000	4,273,792
Kingdom of Belgium Government Bond 2.15% 22/6/2066	3,100,000	3,987,809
Finland Government Bond 2.63% 4/7/2042	2,650,000	3,868,202
Republic of Austria Government Bond 3.80% 26/1/2062	1,775,000	3,602,507
Kingdom of Belgium Government Bond 1.70% 22/6/2050	2,850,000	3,280,257

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 98.87% (2018: 98.66%)					
Austria 6.51% (2018: 5.88%)					
Republic of Austria Government Bond	8,443,000	3.15%	20/6/2044	13,502,299	1.80%
Republic of Austria Government Bond	7,209,000	2.10%	20/9/2117	11,388,230	1.52%
Republic of Austria Government Bond	8,657,000	1.50%	20/2/2047	10,527,691	1.40%
Republic of Austria Government Bond	4,650,000	3.80%	26/1/2062	9,645,402	1.28%
Republic of Austria Government Bond	3,088,000	1.50%	2/11/2086	3,826,415	0.51%
				48,890,037	**6.51%**
Belgium 13.25% (2018: 11.95%)					
Kingdom of Belgium Government Bond	21,471,295	4.25%	28/3/2041	36,497,551	4.86%
Kingdom of Belgium Government Bond	12,044,828	3.75%	22/6/2045	20,276,264	2.70%
Kingdom of Belgium Government Bond	13,660,000	1.60%	22/6/2047	16,183,548	2.15%
Kingdom of Belgium Government Bond	6,605,000	2.15%	22/6/2066	9,085,746	1.21%
Kingdom of Belgium Government Bond	7,520,000	1.70%	22/6/2050	9,051,800	1.21%
Kingdom of Belgium Government Bond	6,142,560	2.25%	22/6/2057	8,443,686	1.12%
				99,538,595	**13.25%**
Finland 1.80% (2018: 1.71%)					
Finland Government Bond	5,597,000	2.63%	4/7/2042	8,226,694	1.10%
Finland Government Bond	4,329,000	1.38%	15/4/2047	5,231,545	0.70%
				13,458,239	**1.80%**
France 39.77% (2018: 37.80%)					
French Republic Government Bond OAT	44,957,943	4.50%	25/4/2041	79,452,014	10.58%
French Republic Government Bond OAT	32,314,691	3.25%	25/5/2045	50,646,544	6.74%
French Republic Government Bond OAT	32,849,000	2.00%	25/5/2048	42,189,941	5.62%
French Republic Government Bond OAT	20,607,762	4.00%	25/4/2055	39,236,973	5.22%
French Republic Government Bond OAT	30,399,000	1.50%	25/5/2050	35,046,825	4.67%
French Republic Government Bond OAT	17,052,884	4.00%	25/4/2060	33,897,450	4.51%
French Republic Government Bond OAT	14,662,000	1.75%	25/5/2066	18,283,614	2.43%
				298,753,361	**39.77%**
Germany 27.81% (2018: 32.10%)					
Bundesrepublik Deutschland Bundesanleihe	34,635,890	2.50%	15/8/2046	54,281,367	7.23%
Bundesrepublik Deutschland Bundesanleihe	34,063,075	2.50%	4/7/2044	52,264,121	6.96%
Bundesrepublik Deutschland Bundesanleihe	19,840,133	4.75%	4/7/2040	38,339,430	5.10%
Bundesrepublik Deutschland Bundesanleihe	18,610,322	3.25%	4/7/2042	31,118,319	4.14%
Bundesrepublik Deutschland Bundesanleihe	21,612,000	1.25%	15/8/2048	27,129,111	3.61%
Bundesrepublik Deutschland Bundesanleihe	6,420,000	0.00%	15/8/2050	5,774,148	0.77%
				208,906,496	**27.81%**
Netherlands 9.73% (2018: 9.22%)					
Netherlands Government Bond	19,999,646	3.75%	15/1/2042	34,887,063	4.64%
Netherlands Government Bond	18,822,287	2.75%	15/1/2047	30,516,224	4.06%
Netherlands Government Bond	7,407,000	0.50%	15/1/2040	7,698,000	1.03%
				73,101,287	**9.73%**
Total Bonds				**742,648,015**	**98.87%**
Financial Assets at Fair Value Through Profit or Loss				**742,648,015**	**98.87%**
Other Assets and Liabilities				**8,523,982**	**1.13%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)				**751,171,997**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	531,188,339	70.72%
(b) Transferable securities dealt in on another regulated market	211,459,676	28.15%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	8,523,982	1.13%
Total Net Assets (for financial reporting purposes)	751,171,997	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	742,648,015	719,366,927
Cash	125,621	127,557
Receivables:		
Interest and Dividends	8,588,992	9,850,030
Capital Shares Issued	894,362	542,137
Investments Sold	1,242,195	—
Total Current Assets	**753,499,185**	**729,886,651**
Current Liabilities		
Payables and Other Liabilities:		
Investments Purchased	2,049,434	566,172
Capital Shares Redeemed	171,299	22,675
Management Fees Payable	106,455	154,069
Total Current Liabilities	**2,327,188**	**742,916**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**751,171,997**	**729,143,735**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
Net Assets	737,035,918	723,472,038	524,358,939
Number of Shares Outstanding	3,067,953	3,480,262	2,639,402
Net Asset Value Per Share[1]	**240.24**	**207.88**	**198.67**
Institutional Plus EUR Shares (€)			
Net Assets	14,136,079	5,671,697	1,358,108
Number of Shares Outstanding	121,627	56,447	14,157
Net Asset Value Per Share[1]	**116.22**	**100.48**	**95.93**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	9,598,257	9,616,742
Net Gain/(Loss) on Financial Instruments	102,425,252	19,327,839
Total Investment Income/(Loss)	**112,023,509**	**28,944,581**
Expenses		
Management Fees	1,783,595	1,533,307
Total Expenses	**1,783,595**	**1,533,307**
Finance Costs		
Interest Expense	4,622	5,418
Total Finance Costs	**4,622**	**5,418**
Net Investment Income/(Loss)	**110,235,292**	**27,405,856**
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**110,235,292**	**27,405,856**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	110,235,292	27,405,856
Capital Transactions		
Subscriptions	178,252,166	223,651,986
Redemptions	(266,459,196)	(47,631,154)
Total Capital Transactions	(88,207,030)	176,020,832
Total Increase/(Decrease) for the Year	22,028,262	203,426,688
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	729,143,735	525,717,047
End of Year	**751,171,997**	**729,143,735**

The accompanying notes form an integral part of the financial statements.

Vanguard Emerging Markets Bond Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The Fund seeks to provide total return while generating a moderate level of income by investing primarily in bonds of issuers in emerging market countries.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the J.P. Morgan EMBI Global Diversification Index, a market index that has investment characteristics similar to those of the fund.

- On 3 December 2019, Vanguard launched the Emerging Markets Bond Fund, an actively managed fund that invests in fixed income securities of issuers that are tied economically to emerging-market countries. The fund's holdings will have various maturities, yields and credit qualities.
- The fund seeks to have a majority of its assets denominated in or hedged to the US dollar but has the ability to invest in bonds denominated in a local currency on an unhedged basis.
- The performance of any investment vehicle over a one-month period – the length of time the Emerging Markets Bond Fund had been in operation as of 31 December 2019 – tends to be uninformative. That said, the fund's various share-class results appear below.
- Looking back at all of 2019, investors contended early in the year with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases.
- The fund's benchmark index, the JP Morgan EMBI Global Diversified, returned 15.04% for the 12 months ended 31 December.

All returns in the commentary above are in US dollars.

Benchmark: J.P. Morgan EMBI Global Diversified Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)
	Ten Years or Since Inception[1]
EUR-Hedged Investor Accumulation Shares	2.28%
Benchmark	2.08
GBP-Hedged Investor Accumulation Shares	2.36%
Benchmark	2.17
USD Institutional Plus Accumulation Shares	2.53%
Benchmark	2.34
USD Investor Accumulation Shares	2.52%
Benchmark	2.34

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

1 Since-inception returns: EUR-Hedged Accumulation Shares, GBP-Hedged Accumulation Shares, USD Institutional Plus Accumulation Shares and Investor Accumulation Shares, 3 December 2019.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal	Cost US Dollars ($)
Brazilian Government International Bond 4.63% 13/1/2028	$1,000,000	1,067,000
Panama Government International Bond 3.75% 16/3/2025	$700,000	743,050
Saudi Government International Bond 3.63% 4/3/2028	$700,000	737,100
Russian Foreign Bond-Eurobond 4.75% 27/5/2026	$600,000	664,500
Empresa Nacional del Petroleo 3.75% 5/8/2026	$550,000	562,375
Hungary Government International Bond 5.38% 21/2/2023	$400,000	438,144
Sri Lanka Government International Bond 6.75% 18/4/2028	$475,000	437,855
Republic of South Africa Government International Bond 4.85% 30/9/2029	$440,000	431,024
Ukraine Government International Bond 7.75% 1/9/2024	$400,000	418,860
Sinopec Group Overseas Development 2017 Ltd. 3.63% 12/4/2027	$350,000	369,600
Guatemala Government Bond 4.38% 5/6/2027	$350,000	355,355
Petroleos Mexicanos 6.88% 4/8/2026	$300,000	322,560
Republic of South Africa Government International Bond 5.75% 30/9/2049	$340,000	319,600
Croatia Government International Bond 3.00% 11/3/2025	€250,000	313,893
Peru Government Bond 6.15% 12/8/2032	PEN900,000	300,002
Angolan Government International Bond 9.13% 26/11/2049	$300,000	294,000
Abu Dhabi Government International Bond 3.13% 30/9/2049	$300,000	292,500
Paraguay Government International Bond 5.60% 13/3/2048	$250,000	284,625
Argentine Republic Government International Bond 5.88% 11/1/2028	$750,000	281,625
Jamaica Government International Bond 7.88% 28/7/2045	$200,000	261,180
Senegal Government International Bond 6.75% 13/3/2048	$250,000	238,650
Honduras Government International Bond 6.25% 19/1/2027	$220,000	235,136
Indonesia Government International Bond 4.63% 15/4/2043	$210,000	233,888
KazMunayGas National Co. JSC 5.75% 19/4/2047	$200,000	233,490
Republic of Uzbekistan Bond 4.75% 20/2/2024	$220,000	231,990
Suzano Austria GmbH 7.00% 16/3/2047	$200,000	231,500
Bahrain Government International Bond 7.00% 12/10/2028	$200,000	230,600
Ukraine Government International Bond 9.75% 1/11/2028	$200,000	229,180
Romanian Government International Bond 2.12% 16/7/2031	€200,000	224,773
Vietnam Government International Bond 4.80% 19/11/2024	$200,000	219,000
Indonesia Government International Bond 4.35% 8/1/2027	$200,000	217,700
Egypt Government International Bond 7.50% 31/1/2027	$200,000	217,600
Colombia Government International Bond 4.50% 28/1/2026	$200,000	216,700
Mexico Government International Bond 4.13% 21/1/2026	$200,000	213,300
Ivory Coast Government International Bond 6.63% 22/3/2048	€200,000	211,573
Dominican Republic International Bond 6.50% 15/2/2048	$200,000	209,400
Kenya Government International Bond 8.00% 22/5/2032	$200,000	208,500
Banque Ouest Africaine de Developpement 4.70% 22/10/2031	$200,000	202,000
El Salvador Government International Bond 7.12% 20/1/2050	$200,000	200,800
Bancolombia SA 0.00% 18/12/2029	$200,000	200,000
Costa Rica Government International Bond 7.00% 4/4/2044	$200,000	197,900
Brazilian Government International Bond 4.75% 14/1/2050	$200,000	192,800
Oman Government International Bond 6.75% 17/1/2048	$200,000	189,400
Republic of South Africa Government Bond 6.50% 28/2/2041	R4,000,000	185,123
Petroleos Mexicanos 6.35% 12/2/2048	$200,000	184,800
Dominican Republic International Bond 6.40% 5/6/2049	$150,000	159,900

Sales	Principal	Proceeds US Dollars ($)
Saudi Government International Bond 3.63% 4/3/2028	$400,000	422,530
Bancolombia SA 0.00% 18/12/2029	$200,000	201,400
Argentine Republic Government International Bond 5.88% 11/1/2028	$100,000	45,022

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the period. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the period and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the period is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 93.02%					
Angola 2.08%					
Angolan Government International Bond	$300,000	9.13%	26/11/2049	320,625	2.08%
				320,625	**2.08%**
Argentina 1.98%					
Argentine Republic Government International Bond	$650,000	5.88%	11/1/2028	305,500	1.98%
				305,500	**1.98%**
Bahrain 1.53%					
Bahrain Government International Bond	$200,000	7.00%	12/10/2028	236,250	1.53%
				236,250	**1.53%**
Brazil 9.78%					
Brazilian Government International Bond	$1,000,000	4.63%	13/1/2028	1,073,843	6.96%
Suzano Austria GmbH	$200,000	7.00%	16/3/2047	235,252	1.53%
Brazilian Government International Bond	$200,000	4.75%	14/1/2050	198,500	1.29%
				1,507,595	**9.78%**
Chile 3.66%					
Empresa Nacional del Petroleo	$550,000	3.75%	5/8/2026	563,777	3.66%
				563,777	**3.66%**
China 2.38%					
Sinopec Group Overseas Development 2017 Ltd.	$350,000	3.63%	12/4/2027	367,335	2.38%
				367,335	**2.38%**
Colombia 1.41%					
Colombia Government International Bond	$200,000	4.50%	28/1/2026	217,508	1.41%
				217,508	**1.41%**
Costa Rica 1.36%					
Costa Rica Government International Bond	$200,000	7.00%	4/4/2044	210,250	1.36%
				210,250	**1.36%**
Croatia 2.06%					
Croatia Government International Bond	€250,000	3.00%	11/3/2025	317,401	2.06%
				317,401	**2.06%**
Dominican Republic 2.50%					
Dominican Republic International Bond	$200,000	6.50%	15/2/2048	220,750	1.43%
Dominican Republic International Bond	$150,000	6.40%	5/6/2049	164,438	1.07%
				385,188	**2.50%**
Egypt 1.45%					
Egypt Government International Bond	$200,000	7.50%	31/1/2027	222,922	1.45%
				222,922	**1.45%**
El Salvador 1.38%					
El Salvador Government International Bond	$200,000	7.12%	20/1/2050	212,876	1.38%
				212,876	**1.38%**
Guatemala 2.35%					
Guatemala Government Bond	$350,000	4.38%	5/6/2027	362,250	2.35%
				362,250	**2.35%**
Honduras 1.56%					
Honduras Government International Bond	$220,000	6.25%	19/1/2027	240,075	1.56%
				240,075	**1.56%**
Hungary 2.84%					
Hungary Government International Bond	$400,000	5.38%	21/2/2023	438,468	2.84%
				438,468	**2.84%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Indonesia 2.94%					
Indonesia Government International Bond	$210,000	4.63%	15/4/2043	234,759	1.52%
Indonesia Government International Bond	$200,000	4.35%	8/1/2027	218,496	1.42%
				453,255	**2.94%**
Ivory Coast 1.46%					
Ivory Coast Government International Bond	€200,000	6.63%	22/3/2048	225,619	1.46%
				225,619	**1.46%**
Jamaica 1.75%					
Jamaica Government International Bond	$200,000	7.88%	28/7/2045	270,000	1.75%
				270,000	**1.75%**
Kazakhstan 1.55%					
KazMunayGas National Co. JSC	$200,000	5.75%	19/4/2047	239,250	1.55%
				239,250	**1.55%**
Kenya 1.41%					
Kenya Government International Bond	$200,000	8.00%	22/5/2032	217,489	1.41%
				217,489	**1.41%**
Lebanese Republic 0.32%					
Lebanon Government International Bond	$100,000	6.10%	4/10/2022	48,625	0.32%
				48,625	**0.32%**
Mexico 4.77%					
Petroleos Mexicanos	$300,000	6.88%	4/8/2026	329,225	2.14%
Mexico Government International Bond	$200,000	4.13%	21/1/2026	212,896	1.38%
Petroleos Mexicanos	$200,000	6.35%	12/2/2048	192,946	1.25%
				735,067	**4.77%**
Oman 1.30%					
Oman Government International Bond	$200,000	6.75%	17/1/2048	201,172	1.30%
				201,172	**1.30%**
Panama 4.82%					
Panama Government International Bond	$700,000	3.75%	16/3/2025	742,875	4.82%
				742,875	**4.82%**
Paraguay 1.90%					
Paraguay Government International Bond	$250,000	5.60%	13/3/2048	292,500	1.90%
				292,500	**1.90%**
Peru 2.00%					
Peru Government Bond	PEN900,000	6.15%	12/8/2032	307,861	2.00%
				307,861	**2.00%**
Romania 1.49%					
Romanian Government International Bond	€200,000	2.12%	16/7/2031	229,201	1.49%
				229,201	**1.49%**
Russian Federation 5.09%					
Russian Foreign Bond-Eurobond	$600,000	4.75%	27/5/2026	670,068	4.35%
Russian Federal Bond-OFZ	py6,450,000	7.65%	10/4/2030	114,439	0.74%
				784,507	**5.09%**
Saudi Arabia 2.05%					
Saudi Government International Bond	$300,000	3.63%	4/3/2028	316,872	2.05%
				316,872	**2.05%**
Senegal 1.63%					
Senegal Government International Bond	$250,000	6.75%	13/3/2048	251,250	1.63%
				251,250	**1.63%**
South Africa 6.28%					
Republic of South Africa Government International Bond	$440,000	4.85%	30/9/2029	438,900	2.84%
Republic of South Africa Government International Bond	$340,000	5.75%	30/9/2049	331,135	2.15%
Republic of South Africa Government Bond	R4,000,000	6.50%	28/2/2041	198,942	1.29%
				968,977	**6.28%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sri Lanka 2.95%					
Sri Lanka Government International Bond	$475,000	6.75%	18/4/2028	454,783	2.95%
				454,783	**2.95%**
Supranational 1.32%					
Banque Ouest Africaine de Developpement	$200,000	4.70%	22/10/2031	203,415	1.32%
				203,415	**1.32%**
Ukraine 4.39%					
Ukraine Government International Bond	$400,000	7.75%	1/9/2024	436,484	2.83%
Ukraine Government International Bond	$200,000	9.75%	1/11/2028	240,449	1.56%
				676,933	**4.39%**
United Arab Emirates 1.88%					
Abu Dhabi Government International Bond	$300,000	3.13%	30/9/2049	290,153	1.88%
				290,153	**1.88%**
United States 0.48%					
US Treasury Bond	$75,000	2.38%	15/11/2049	74,777	0.48%
				74,777	**0.48%**
Uzbekistan 1.51%					
Republic of Uzbekistan Bond	$220,000	4.75%	20/2/2024	233,235	1.51%
				233,235	**1.51%**
Vietnam 1.41%					
Vietnam Government International Bond	$200,000	4.80%	19/11/2024	217,971	1.41%
				217,971	**1.41%**
Total Bonds				**14,343,807**	**93.02%**
Financial Assets at Fair Value Through Profit or Loss				**14,343,807**	**93.02%**

	Number of Contracts	Expiration Date	Cost US Dollars ($)	Fair Value US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments					
Purchased Option 0.03%					
Call Option on South Korean Won February 2020, Strike Price 1151.50	600,000	20/2/2020	3,747	4,967	0.03%
				4,967	**0.03%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Futures 0.05%				
Euro-Bund Futures March 2020	(2)	(387,958)	5,208	0.04%
US 10-Year Note March 2020	(2)	(258,594)	1,750	0.01%
			6,958	**0.05%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.14%)							
USD	147,451	TRY	(864,698)	Barclays Bank plc	15/1/2020	2,618	0.02%
BRL	306,008	USD	(75,000)	Goldman Sachs International	3/1/2020	1,070	0.01%
RUB	5,652,612	USD	(90,000)	Goldman Sachs International	17/1/2020	848	0.01%
BRL	304,365	USD	(75,000)	Goldman Sachs International	3/1/2020	662	0.00%
BRL	624,960	USD	(155,000)	Bank of America	18/3/2020	(123)	(0.00%)
USD	75,000	COP	(246,768,750)	Goldman Sachs International	17/1/2020	(158)	(0.00%)
JPY	16,289,869	USD	(150,226)	Bank of America	15/1/2020	(226)	(0.00%)
USD	111,903	EUR	(100,000)	Bank of America	15/1/2020	(432)	(0.00%)
USD	50,629	RUB	(3,197,981)	Goldman Sachs International	17/1/2020	(768)	(0.00%)
USD	156,467	EUR	(140,000)	Bank of America	15/1/2020	(802)	(0.01%)
USD	141,919	MXN	(2,736,808)	Goldman Sachs International	15/1/2020	(2,752)	(0.02%)
USD	180,000	PEN	(611,673)	Barclays Bank plc	17/1/2020	(4,644)	(0.03%)
USD	520,758	EUR	(468,398)	Bank of America	15/1/2020	(5,420)	(0.04%)
USD	187,145	ZAR	(2,788,051)	Bank of America	15/1/2020	(11,918)	(0.08%)
						(22,045)	**(0.14%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.19%							
GBP	775,000	USD	(1,008,202)	Barclays Bank plc	3/1/2020	18,480	0.12%
EUR	905,000	USD	(1,005,235)	Barclays Bank plc	3/1/2020	10,627	0.07%
GBP	2,310	USD	(3,014)	Barclays Bank plc	3/1/2020	46	0.00%
EUR	910,746	USD	(1,024,372)	Barclays Bank plc	4/2/2020	44	0.00%
EUR	3,028	USD	(3,372)	Barclays Bank plc	3/1/2020	27	0.00%
EUR	2,718	USD	(3,026)	Barclays Bank plc	3/1/2020	25	0.00%
USD	1,022,328	EUR	(910,746)	Barclays Bank plc	3/1/2020	16	0.00%
GBP	3,365	USD	(4,443)	Barclays Bank plc	3/1/2020	15	0.00%
USD	1,034,215	GBP	(780,675)	Barclays Bank plc	3/1/2020	15	0.00%
GBP	780,675	USD	(1,035,175)	Barclays Bank plc	4/2/2020	5	0.00%
EUR	18,497	USD	(20,805)	Barclays Bank plc	4/2/2020	1	0.00%
GBP	15,796	USD	(20,946)	Barclays Bank plc	4/2/2020	—	0.00%
USD	1,231	GBP	(929)	Barclays Bank plc	4/2/2020	(1)	(0.00%)
USD	2,324	EUR	(2,068)	Barclays Bank plc	4/2/2020	(2)	(0.00%)
						29,298	**0.19%**

Currency	Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Fair Value US Dollars ($)	% of Total Net Assets
Credit Default Swap Contracts 0.14%						
USD	750,000	20/12/2024	Bank of America	Buying default protection on Republic of South Africa Government International, 5.50% 9/3/2020, reference rate 1.00%	20,520	0.13%
USD	335,000	20/12/2024	Goldman Sachs International	Buying default protection on Republic Of South Africa Government International, 5.50% 9/3/2020, reference rate 1.00%	9,166	0.06%
USD	1,050,000	20/12/2024	Goldman Sachs International	Buying default protection on Brazilian Government International, 4.25% 7/1/2025, reference rate 1.00%	(514)	(0.00%)
USD	250,000	20/12/2024	Bank of America	Buying default protection on Mexico Government International, 4.15% 28/3/2027, reference rate 1.00%	(2,545)	(0.02%)
USD	350,000	20/12/2024	Goldman Sachs International	Buying default protection on Colombia Government International, 10.38% 28/1/2033, reference rate 1.00%	(4,601)	(0.03%)
					22,026	**0.14%**
Total Financial Derivative Instruments					**41,204**	**0.27%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**1,034,978**	**6.71%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**15,419,989**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	10,847,228	70.34%
(b) Transferable securities dealt in on another regulated market	3,496,579	22.68%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	41,204	0.27%
(e) Other assets and liabilities	1,034,978	6.71%
Total Net Assets (for financial reporting purposes)	15,419,989	100.00%

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019
Current Assets	
Financial Assets at Fair Value Through Profit or Loss	14,343,807
Financial Derivative Instruments	76,110
Cash	791,571
Receivables:	
Interest and Dividends	240,249
Investments Sold	10,082
Total Current Assets	**15,461,819**
Current Liabilities	
Financial Derivative Instruments	34,906
Bank Overdraft	97
Unrealised Depreciation on Spot Currency Contracts	301
Payables and Other Liabilities:	
Interest	911
Management Fees Payable	5,615
Total Current Liabilities	**41,830**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**15,419,989**

Net Asset Value Per Share

	As at 31 December 2019
Investor EUR-Hedged Accumulation Shares (€)	
US ($) Equivalent	1,039,082
Net Assets	925,686
Number of Shares Outstanding	9,018
Net Asset Value Per Share[1]	**102.65**
Investor GBP-Hedged Accumulation Shares (£)	
US ($) Equivalent	1,050,980
Net Assets	793,342
Number of Shares Outstanding	7,723
Net Asset Value Per Share[1]	**102.72**
Investor USD Accumulation Shares ($)	
Net Assets	1,025,270
Number of Shares Outstanding	9,965
Net Asset Value Per Share[1]	**102.89**
Institutional Plus USD Accumulation Shares ($)	
Net Assets	12,304,657
Number of Shares Outstanding	119,581
Net Asset Value Per Share[1]	**102.90**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Period Ended 31 December 2019[1]
Investment Income/(Loss)	
Interest Income	54,994
Net Gain/(Loss) on Financial Instruments	364,077
Total Investment Income/(Loss)	**419,071**
Expenses	
Management Fees	5,615
Transaction Fees and Commissions	59
Total Expenses	**5,674**
Finance Costs	
Interest Expense	2,215
Total Finance Costs	**2,215**
Net Investment Income/(Loss)	**411,182**
Foreign Withholding Tax	(1,246)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**409,936**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Period Ended 31 December 2019[1]
Increase/(Decrease) in Net Assets	
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	409,936
Capital Transactions	
Subscriptions	15,010,053
Total Capital Transactions	15,010,053
Total Increase/(Decrease) for the Period	15,419,989
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	
Beginning of Period	—
End of Period	**15,419,989**

1 The fund was launched on 3 December 2019.
The accompanying notes form an integral part of the financial statements.

Vanguard Euro Government Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Euro Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of euro-denominated euro zone treasury and government-related securities with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The European Central Bank (ECB) pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- Within the euro zone, growth seemed to be stabilizing despite weakness in manufacturing. The region's unemployment rate remained at its lowest in more than a decade, helping to support consumer spending. Inflation weakened before accelerating in the final months of the year but was still below the ECB's 2% target.
- With government bond yields falling, the fund's benchmark returned 6.34% for the 12 months ended 31 December 2019.
- Among the larger constituents in the index, Italy, Portugal and Spain outperformed, while the Netherlands, Finland and Germany were among the laggards.
- By maturity, longer-dated bonds significantly outperformed. From a credit-quality perspective, lower-rated investment-grade bonds did better than higher-rated ones.

All returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays Euro Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	6.23%	2.22%	3.97%
Benchmark[2]	6.34	2.40	4.15
Tracking Difference*	-0.11		
EUR Institutional Plus Shares	6.33%	2.32%	3.87%
Benchmark[2]	6.34	2.40	3.95
Tracking Difference*	-0.01		
EUR Investor Shares	6.18%	2.17%	3.89%
Benchmark[2]	6.34	2.40	4.15
Tracking Difference*	-0.16		
GBP-Hedged Accumulation Shares	7.56%	3.14%	4.34%
Benchmark	7.77	3.44	4.65
Tracking Difference*	-0.21		
USD Institutional Shares	4.31%	—	2.55%
Benchmark[2]	4.42	—	2.73
Tracking Difference*	-0.11		
USD Investor Shares	4.27%	0.65%	1.38%
Benchmark[2]	4.42	0.87	1.62
Tracking Difference*	-0.15		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

2 Bloomberg Barclays Euro-Aggregate Government Bond Index through 30 June 2010; and Bloomberg Barclays Euro Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal Euro (€)	Cost Euro (€)
Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	93,372,000	102,231,136
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2029	75,194,000	78,694,327
Italy Buoni Poliennali Del Tesoro 3.35% 1/3/2035	62,772,000	64,409,098
Italy Buoni Poliennali Del Tesoro 2.10% 15/7/2026	60,838,000	61,171,809
French Republic Government Bond OAT 0.75% 25/11/2028	58,295,000	60,340,892
Spain Government Bond 1.45% 30/4/2029	55,950,000	58,352,276
Italy Buoni Poliennali Del Tesoro 1.75% 1/7/2024	53,364,000	55,018,890
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029	52,000,000	53,870,530
Italy Buoni Poliennali Del Tesoro 2.45% 1/10/2023	48,482,000	50,205,839
French Republic Government Bond OAT 0.50% 25/5/2029	43,000,000	45,370,040
Italy Buoni Poliennali Del Tesoro 3.85% 1/9/2049	42,528,000	44,160,388
Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2026	35,400,000	37,442,500
Italy Buoni Poliennali Del Tesoro 0.05% 15/4/2021	37,170,000	37,094,422
Spain Government Bond 0.25% 30/7/2024	34,962,000	35,459,449
French Republic Government Bond OAT 1.00% 25/11/2025	31,200,000	33,591,508
Spain Government Bond 0.05% 31/10/2021	31,315,000	31,469,626
French Republic Government Bond OAT 0.00% 25/2/2022	30,000,000	30,412,470
French Republic Government Bond OAT 0.00% 25/11/2029	28,000,000	28,077,070
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	22,800,000	27,732,634
French Republic Government Bond OAT 1.00% 25/5/2027	24,081,000	26,994,801
Bundesrepublik Deutschland Bundesanleihe 0.50% 15/8/2027	25,000,000	26,346,250
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2026	25,000,000	25,894,500
French Republic Government Bond OAT 1.50% 25/5/2050	22,649,000	24,493,134

Sales	Principal Euro (€)	Proceeds Euro (€)
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2029	46,800,000	48,552,496
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029	44,580,000	46,910,921
Italy Buoni Poliennali Del Tesoro 2.45% 1/9/2033	41,017,000	38,207,063
Italy Buoni Poliennali Del Tesoro 4.50% 1/2/2020	34,850,000	36,250,575
French Republic Government Bond OAT 0.00% 25/5/2020	33,800,000	34,004,570
Spain Government Bond 4.00% 30/4/2020	32,000,000	33,423,036
French Republic Government Bond OAT 0.25% 25/11/2020	32,500,000	32,784,300
French Republic Government Bond OAT 2.75% 25/10/2027	24,100,000	30,647,813
Italy Buoni Poliennali Del Tesoro 0.70% 1/5/2020	29,508,000	29,674,306
French Republic Government Bond OAT 1.00% 25/5/2027	27,298,546	28,827,510
Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2025	27,000,000	28,795,230
French Republic Government Bond OAT 3.50% 25/4/2020	25,700,000	26,722,603
French Republic Government Bond OAT 2.50% 25/10/2020	25,000,000	25,887,200
Italy Buoni Poliennali Del Tesoro 3.45% 1/3/2048	26,738,000	25,716,189
Italy Buoni Poliennali Del Tesoro 2.80% 1/12/2028	23,224,000	24,580,418
Bundesrepublik Deutschland Bundesanleihe 2.25% 4/9/2020	22,800,000	23,430,192
Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	21,000,000	22,801,940
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/8/2028	22,000,000	22,320,480
Italy Buoni Poliennali Del Tesoro 0.65% 15/10/2023	23,269,000	22,179,952
Italy Buoni Poliennali Del Tesoro 4.25% 1/3/2020	20,500,000	21,291,300
Bundesrepublik Deutschland Bundesanleihe 3.00% 4/7/2020	20,550,000	21,286,464
Italy Buoni Poliennali Del Tesoro 4.00% 1/9/2020	20,200,000	21,065,246
Bundesrepublik Deutschland Bundesanleihe 3.25% 4/1/2020	19,665,000	20,372,940
Spain Government Bond 2.70% 31/10/2048	15,245,000	19,950,253
Bundesobligation 0.25% 16/10/2020	19,000,000	19,140,560
Bundesrepublik Deutschland Bundesanleihe 1.25% 15/8/2048	15,186,000	18,638,675
Spain Government Bond 1.40% 30/7/2028	17,918,000	17,976,025
Spain Government Bond 1.40% 31/1/2020	16,900,000	17,197,189
French Republic Government Bond OAT 0.00% 25/11/2029	17,000,000	17,049,800
Spain Government Bond 1.30% 31/10/2026	16,000,000	16,363,360
Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2028	15,000,000	16,276,050

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 98.92% (2018: 98.87%)					
Austria 3.42% (2018: 3.43%)					
Republic of Austria Government Bond	11,219,000	4.15%	15/3/2037	18,266,260	0.27%
Republic of Austria Government Bond	16,577,000	1.20%	20/10/2025	17,988,366	0.27%
Republic of Austria Government Bond	14,750,000	3.65%	20/4/2022	16,191,753	0.24%
Republic of Austria Government Bond	11,950,000	4.85%	15/3/2026	15,750,243	0.24%
Republic of Austria Government Bond	13,600,000	1.65%	21/10/2024	14,913,923	0.22%
Republic of Austria Government Bond	14,000,000	0.00%	15/7/2023	14,237,412	0.21%
Republic of Austria Government Bond	11,004,000	3.50%	15/9/2021	11,770,385	0.18%
Republic of Austria Government Bond	10,000,000	0.75%	20/10/2026	10,639,400	0.16%
Republic of Austria Government Bond	8,418,000	1.50%	20/2/2047	10,237,046	0.15%
Republic of Austria Government Bond	10,000,000	0.00%	15/7/2024	10,168,640	0.15%
Republic of Austria Government Bond	6,300,000	3.15%	20/6/2044	10,075,149	0.15%
Republic of Austria Government Bond	8,994,000	0.50%	20/2/2029	9,383,908	0.14%
Republic of Austria Government Bond	7,000,000	0.50%	20/4/2027	7,322,070	0.11%
Republic of Austria Government Bond	4,623,000	2.10%	20/9/2117	7,303,064	0.11%
Republic of Austria Government Bond	4,950,000	2.40%	23/5/2034	6,412,478	0.10%
Republic of Austria Government Bond	5,450,000	3.40%	22/11/2022	6,073,665	0.09%
Republic of Austria Government Bond	2,882,000	3.80%	26/1/2062	5,978,075	0.09%
Republic of Austria Government Bond	5,000,000	0.00%	20/9/2022	5,074,425	0.08%
KAF Kaerntner Ausgleichszahlungs-Fonds	4,900,000	0.00%	14/1/2032	4,638,742	0.07%
OeBB-Infrastruktur AG	3,200,000	4.88%	27/6/2022	3,623,674	0.05%
Republic of Austria Government Bond	2,777,000	1.50%	2/11/2086	3,441,047	0.05%
Republic of Austria Government Bond	3,000,000	0.75%	20/2/2028	3,196,800	0.05%
Autobahnen- und Schnell- strassen-Finanzierungs AG	2,100,000	0.63%	15/9/2022	2,156,217	0.03%
Republic of Austria Government Bond	1,067,000	6.25%	15/7/2027	1,581,554	0.02%
Autobahnen- und Schnell- strassen-Finanzierungs AG	1,500,000	0.25%	18/10/2024	1,534,044	0.02%
OeBB-Infrastruktur AG	950,000	3.38%	18/5/2032	1,289,647	0.02%
OeBB-Infrastruktur AG	1,000,000	2.25%	28/5/2029	1,191,202	0.02%
Autobahnen- und Schnell- strassen-Finanzierungs AG	950,000	3.38%	22/9/2025	1,143,116	0.02%
OeBB-Infrastruktur AG	900,000	3.88%	30/6/2025	1,100,788	0.02%
OeBB-Infrastruktur AG	920,000	1.00%	18/11/2024	974,716	0.01%
Verbund AG	900,000	1.50%	20/11/2024	959,081	0.01%
OeBB-Infrastruktur AG	850,000	3.63%	13/7/2021	902,846	0.01%
Oesterreichische Kontrollbank AG	800,000	0.00%	8/10/2026	803,147	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	700,000	0.10%	9/7/2029	698,050	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	500,000	2.75%	20/6/2033	649,612	0.01%
OeBB-Infrastruktur AG	400,000	3.00%	24/10/2033	535,248	0.01%
OeBB-Infrastruktur AG	450,000	2.25%	4/7/2023	490,709	0.01%
Autobahnen- und Schnell- strassen-Finanzierungs AG	300,000	2.75%	11/6/2032	385,482	0.01%
EVN AG	200,000	4.25%	13/4/2022	219,102	0.00%
				229,301,086	**3.42%**
Belgium 5.61% (2018: 5.46%)					
Kingdom of Belgium Government Bond	17,941,109	5.00%	28/3/2035	29,967,070	0.45%
Kingdom of Belgium Government Bond	24,250,000	4.25%	28/9/2022	27,475,056	0.41%
Kingdom of Belgium Government Bond	15,573,486	4.25%	28/3/2041	26,472,279	0.39%
Kingdom of Belgium Government Bond	22,883,000	1.00%	22/6/2026	24,629,733	0.37%
Kingdom of Belgium Government Bond	22,275,000	0.90%	22/6/2029	23,981,229	0.36%
Kingdom of Belgium Government Bond	19,300,000	0.80%	22/6/2027	20,563,609	0.31%
Kingdom of Belgium Government Bond	10,330,000	3.75%	22/6/2045	17,389,522	0.26%
Kingdom of Belgium Government Bond	14,800,000	2.60%	22/6/2024	16,783,940	0.25%
Kingdom of Belgium Government Bond	16,050,000	0.50%	22/10/2024	16,688,790	0.25%
Kingdom of Belgium Government Bond	15,100,000	4.25%	28/9/2021	16,381,310	0.24%
Kingdom of Belgium Government Bond	7,086,000	5.50%	28/3/2028	10,334,236	0.15%
Kingdom of Belgium Government Bond	7,520,000	3.00%	22/6/2034	10,283,642	0.15%
Kingdom of Belgium Government Bond	9,000,000	1.25%	22/4/2033	10,080,648	0.15%
Kingdom of Belgium Government Bond	8,070,000	4.00%	28/3/2022	8,905,826	0.13%
Kingdom of Belgium Government Bond	6,750,000	4.50%	28/3/2026	8,743,518	0.13%
Kingdom of Belgium Government Bond	7,240,000	1.60%	22/6/2047	8,577,518	0.13%
Kingdom of Belgium Government Bond	7,300,000	1.45%	22/6/2037	8,356,923	0.12%
Kingdom of Belgium Government Bond	7,595,000	0.80%	22/6/2028	8,102,285	0.12%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Kingdom of Belgium Government Bond	6,675,000	1.70%	22/6/2050	8,034,676	0.12%
Kingdom of Belgium Government Bond	5,200,000	4.00%	28/3/2032	7,556,037	0.11%
Kingdom of Belgium Government Bond	6,900,000	1.00%	22/6/2031	7,507,062	0.11%
Kingdom of Belgium Government Bond	6,000,000	1.90%	22/6/2038	7,350,600	0.11%
Kingdom of Belgium Government Bond	5,170,000	2.15%	22/6/2066	7,111,780	0.11%
Kingdom of Belgium Government Bond	6,500,000	0.20%	22/10/2023	6,658,549	0.10%
Kingdom of Belgium Government Bond	4,728,000	3.75%	28/9/2020	4,880,620	0.07%
Kingdom of Belgium Government Bond	3,200,000	2.25%	22/6/2057	4,398,784	0.07%
Dexia Credit Local SA	3,600,000	1.25%	26/11/2024	3,826,886	0.06%
Kingdom of Belgium Government Bond	3,000,000	0.80%	22/6/2025	3,175,170	0.05%
Dexia Credit Local SA	3,000,000	0.63%	3/2/2024	3,090,276	0.05%
Dexia Credit Local SA	3,000,000	0.20%	16/3/2021	3,019,599	0.04%
Dexia Credit Local SA	2,500,000	0.63%	21/1/2022	2,545,955	0.04%
Dexia Credit Local SA	2,000,000	1.00%	18/10/2027	2,128,500	0.03%
Dexia Credit Local SA	1,700,000	0.00%	29/5/2024	1,706,460	0.03%
Dexia Credit Local SA	1,600,000	0.75%	25/1/2023	1,647,018	0.02%
Dexia Credit Local SA	1,500,000	1.25%	27/10/2025	1,605,834	0.02%
Flemish Community	1,000,000	1.50%	11/4/2044	1,118,788	0.02%
FLUVIUS System Operator CVBA	1,000,000	1.75%	4/12/2026	1,088,100	0.02%
Proximus SADP	600,000	1.88%	1/10/2025	653,323	0.01%
FLUVIUS System Operator CVBA	600,000	2.75%	30/11/2022	646,868	0.01%
Apetra NV	500,000	3.13%	25/9/2023	552,285	0.01%
Proximus SADP	500,000	2.38%	4/4/2024	547,876	0.01%
Apetra NV	400,000	2.13%	17/12/2020	407,639	0.01%
FLUVIUS System Operator CVBA	300,000	2.88%	7/5/2029	352,998	0.01%
FLUVIUS System Operator CVBA	300,000	2.88%	9/10/2023	328,453	0.00%
				375,657,270	**5.61%**
Cyprus 0.03% (2018: 0.00%)					
Cyprus Government International Bond	824,000	2.75%	26/2/2034	1,012,545	0.01%
Cyprus Government International Bond	840,000	0.63%	3/12/2024	859,211	0.01%
Cyprus Government International Bond	325,000	2.75%	3/5/2049	416,227	0.01%
				2,287,983	**0.03%**
Finland 1.47% (2018: 1.51%)					
Finland Government Bond	12,860,000	0.50%	15/4/2026	13,437,440	0.20%
Finland Government Bond	5,400,000	2.75%	4/7/2028	6,679,832	0.10%
Finland Government Bond	4,450,000	2.63%	4/7/2042	6,540,788	0.10%
Finland Government Bond	6,000,000	0.88%	15/9/2025	6,391,620	0.10%
Finland Government Bond	5,414,000	0.75%	15/4/2031	5,782,693	0.09%
Finland Government Bond	5,500,000	0.38%	15/9/2020	5,536,949	0.08%
Finland Government Bond	4,900,000	3.50%	15/4/2021	5,159,560	0.08%
Finland Government Bond	4,398,000	1.13%	15/4/2034	4,903,682	0.07%
Finland Government Bond	4,538,000	0.50%	15/9/2029	4,736,320	0.07%
Finland Government Bond	4,350,000	1.50%	15/4/2023	4,639,414	0.07%
Finland Government Bond	4,000,000	2.00%	15/4/2024	4,417,040	0.07%
Finland Government Bond	3,500,000	4.00%	4/7/2025	4,340,987	0.06%
Municipality Finance plc	3,000,000	0.10%	15/10/2021	3,026,988	0.04%
Finland Government Bond	2,500,000	1.38%	15/4/2047	3,021,220	0.04%
Finnvera OYJ	2,000,000	1.25%	14/7/2033	2,233,228	0.03%
Municipality Finance plc	2,000,000	0.13%	7/3/2024	2,029,020	0.03%
Finland Government Bond	2,000,000	0.00%	15/4/2022	2,026,000	0.03%
Finnvera OYJ	1,900,000	0.50%	13/4/2026	1,972,238	0.03%
Municipality Finance plc	1,500,000	0.63%	26/11/2026	1,568,982	0.02%
Fortum OYJ	1,250,000	4.00%	24/5/2021	1,320,420	0.02%
Finland Government Bond	1,100,000	1.63%	15/9/2022	1,165,100	0.02%
Municipality Finance plc	1,000,000	0.75%	7/9/2027	1,058,516	0.02%
Finnvera OYJ	1,000,000	0.38%	9/4/2029	1,025,498	0.02%
Fortum OYJ	1,000,000	0.88%	27/2/2023	1,017,441	0.02%
Fortum OYJ	900,000	2.13%	27/2/2029	968,879	0.01%
Fortum OYJ	790,000	2.25%	6/9/2022	834,171	0.01%
Finnvera OYJ	800,000	0.63%	22/9/2022	821,886	0.01%
Fortum OYJ	700,000	1.63%	27/2/2026	732,669	0.01%
Finnvera OYJ	500,000	0.63%	19/11/2021	509,708	0.01%
Municipality Finance plc	400,000	0.05%	6/9/2029	396,934	0.01%
Fingrid OYJ	250,000	3.50%	3/4/2024	285,163	0.00%
				98,580,386	**1.47%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
France 25.15% (2018: 24.86%)					
French Republic Government Bond OAT	70,295,000	0.75%	25/11/2028	74,782,773	1.12%
French Republic Government Bond OAT[1]	60,282,454	1.00%	25/5/2027	65,224,168	0.97%
French Republic Government Bond OAT[1]	55,500,000	1.00%	25/11/2025	59,604,336	0.89%
French Republic Government Bond OAT	54,000,000	0.00%	25/5/2022	54,745,848	0.82%
French Republic Government Bond OAT	50,200,000	2.25%	25/10/2022	54,207,165	0.81%
French Republic Government Bond OAT	27,060,000	4.50%	25/4/2041	47,821,839	0.71%
French Republic Government Bond OAT	38,300,000	2.50%	25/5/2030	47,645,353	0.71%
French Republic Government Bond OAT	38,698,000	1.25%	25/5/2034	43,345,630	0.65%
French Republic Government Bond OAT	38,700,000	2.25%	25/5/2024	43,288,814	0.65%
French Republic Government Bond OAT	24,980,000	4.75%	25/4/2035	41,086,105	0.61%
French Republic Government Bond OAT	33,100,000	3.50%	25/4/2026	40,925,039	0.61%
French Republic Government Bond OAT	35,100,000	1.50%	25/5/2031	40,235,130	0.60%
French Republic Government Bond OAT	35,300,000	0.75%	25/5/2028	37,574,591	0.56%
French Republic Government Bond OAT	33,400,000	1.75%	25/11/2024	36,874,368	0.55%
French Republic Government Bond OAT	23,150,000	3.25%	25/5/2045	36,282,801	0.54%
French Republic Government Bond OAT	20,186,000	5.75%	25/10/2032	34,189,432	0.51%
French Republic Government Bond OAT	29,800,000	3.00%	25/4/2022	32,295,631	0.48%
French Republic Government Bond OAT	19,759,000	4.00%	25/10/2038	31,922,609	0.48%
French Republic Government Bond OAT	23,051,000	6.00%	25/10/2025	31,497,624	0.47%
French Republic Government Bond OAT	31,000,000	0.00%	25/5/2021	31,256,990	0.47%
French Republic Government Bond OAT	29,555,000	3.75%	25/4/2021	31,255,890	0.47%
French Republic Government Bond OAT	29,150,000	3.25%	25/10/2021	31,205,075	0.47%
French Republic Government Bond OAT	30,000,000	0.50%	25/5/2029	31,192,200	0.47%
French Republic Government Bond OAT	25,300,000	1.75%	25/6/2039	30,615,024	0.46%
French Republic Government Bond OAT	30,000,000	0.00%	25/2/2022	30,335,644	0.45%
French Republic Government Bond OAT	29,000,000	0.00%	25/2/2021	29,197,606	0.44%
French Republic Government Bond OAT	22,359,000	2.00%	25/5/2048	28,717,005	0.43%
French Republic Government Bond OAT	27,100,000	0.50%	25/5/2026	28,317,061	0.42%
French Republic Government Bond OAT	26,220,000	1.75%	25/5/2023	28,257,294	0.42%
French Republic Government Bond OAT	14,562,000	4.00%	25/4/2055	27,725,902	0.41%
French Republic Government Bond OAT	26,500,000	0.50%	25/5/2025	27,652,962	0.41%
French Republic Government Bond OAT	26,700,000	0.00%	25/3/2024	27,190,575	0.41%
French Republic Government Bond OAT	22,649,000	1.50%	25/5/2050	26,111,896	0.39%
French Republic Government Bond OAT	16,227,000	5.50%	25/4/2029	24,487,452	0.37%
French Republic Government Bond OAT	11,110,000	4.00%	25/4/2060	22,084,280	0.33%
French Republic Government Bond OAT	20,000,000	0.00%	25/3/2023	20,344,684	0.30%
French Republic Government Bond OAT	20,000,000	0.00%	25/3/2025	20,320,064	0.30%
French Republic Government Bond OAT	16,826,000	4.25%	25/10/2023	19,897,250	0.30%
French Republic Government Bond OAT	15,300,000	1.25%	25/5/2036	17,113,172	0.26%
French Republic Government Bond OAT	14,000,000	0.25%	25/11/2026	14,387,811	0.21%
French Republic Government Bond OAT	11,282,000	1.75%	25/5/2066	14,068,731	0.21%
Caisse d'Amortissement de la Dette Sociale	11,400,000	0.05%	25/11/2020	11,446,330	0.17%
French Republic Government Bond OAT	11,000,000	0.00%	25/11/2029	10,874,974	0.16%
French Republic Government Bond OAT	6,631,000	8.50%	25/4/2023	8,638,257	0.13%
Caisse d'Amortissement de la Dette Sociale	7,800,000	1.38%	25/11/2024	8,412,058	0.13%
UNEDIC A.S.SEO	8,000,000	0.13%	25/11/2024	8,083,835	0.12%
Caisse d'Amortissement de la Dette Sociale	7,300,000	0.50%	25/5/2023	7,512,503	0.11%
Caisse d'Amortissement de la Dette Sociale	4,900,000	4.00%	15/12/2025	6,107,879	0.09%
Caisse d'Amortissement de la Dette Sociale	5,000,000	0.13%	25/10/2023	5,082,126	0.08%
Bpifrance Financement SA	4,800,000	0.75%	25/10/2021	4,892,160	0.07%
Electricite de France SA	4,100,000	6.25%	25/1/2021	4,381,875	0.07%
Agence Francaise de Developpement EPIC	4,000,000	1.38%	17/9/2024	4,278,859	0.06%
Bpifrance Financement SA	3,900,000	1.00%	25/5/2027	4,148,219	0.06%
Electricite de France SA	3,700,000	2.00%	2/10/2030	4,131,986	0.06%
SNCF Reseau	4,000,000	0.10%	27/5/2021	4,025,287	0.06%
Caisse d'Amortissement de la Dette Sociale	3,500,000	4.13%	25/4/2023	4,023,321	0.06%
Caisse d'Amortissement de la Dette Sociale	3,400,000	2.38%	25/1/2024	3,771,855	0.06%
Bpifrance Financement SA	3,600,000	0.13%	25/11/2023	3,642,336	0.05%
Agence France Locale	3,500,000	0.38%	20/3/2022	3,550,400	0.05%
SNCF Reseau	3,500,000	0.75%	25/5/2036	3,465,217	0.05%
SNCF Reseau	3,100,000	1.13%	19/5/2027	3,308,481	0.05%
Caisse d'Amortissement de la Dette Sociale	3,000,000	4.38%	25/10/2021	3,264,198	0.05%
UNEDIC A.S.SEO	3,100,000	0.30%	4/11/2021	3,139,482	0.05%
Dexia Credit Local SA	3,000,000	0.63%	17/1/2026	3,101,694	0.05%
UNEDIC A.S.SEO	3,000,000	0.50%	20/3/2029	3,086,100	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Agence Francaise de Developpement EPIC	2,900,000	2.13%	15/2/2021	2,979,021	0.04%
Agence Francaise de Developpement EPIC	2,900,000	0.25%	29/6/2029	2,883,627	0.04%
UNEDIC A.S.SEO	2,800,000	1.50%	16/4/2021	2,868,643	0.04%
SNCF Reseau	1,750,000	5.00%	10/10/2033	2,751,260	0.04%
Agence Francaise de Developpement EPIC	2,700,000	0.25%	21/7/2026	2,729,447	0.04%
Electricite de France SA	2,500,000	2.75%	10/3/2023	2,714,200	0.04%
Caisse d'Amortissement de la Dette Sociale	2,500,000	2.50%	25/10/2022	2,705,580	0.04%
UNEDIC A.S.SEO	2,400,000	1.25%	21/10/2027	2,620,909	0.04%
SNCF Mobilites	2,000,000	4.13%	19/2/2025	2,426,832	0.04%
Coentreprise de Transport d'Electricite SA	2,100,000	2.13%	29/7/2032	2,387,866	0.04%
SNCF Reseau	1,900,000	2.25%	20/12/2047	2,365,051	0.04%
SNCF Reseau	2,000,000	1.88%	30/3/2034	2,321,881	0.03%
Societe Du Grand Paris EPIC	2,100,000	1.13%	25/5/2034	2,253,510	0.03%
SNCF Reseau	1,800,000	3.13%	25/10/2028	2,242,288	0.03%
Bpifrance Financement SA	2,000,000	2.50%	25/5/2024	2,233,464	0.03%
SNCF Mobilites	1,850,000	4.63%	2/2/2024	2,210,861	0.03%
Region of Ile de France	2,000,000	1.38%	14/3/2029	2,199,988	0.03%
UNEDIC A.S.SEO	2,000,000	0.88%	25/5/2028	2,123,832	0.03%
SFIL SA	2,000,000	0.75%	6/2/2026	2,078,756	0.03%
RTE Reseau de Transport d'Electricite SADIR	1,900,000	1.50%	27/9/2030	2,076,168	0.03%
Agence France Locale	2,000,000	0.50%	20/6/2024	2,053,320	0.03%
SNCF Reseau	1,950,000	6.00%	12/10/2020	2,046,229	0.03%
Bpifrance Financement SA	2,000,000	0.25%	14/2/2023	2,032,764	0.03%
La Poste SA	1,850,000	4.25%	8/11/2021	2,000,368	0.03%
SNCF Reseau	1,800,000	1.50%	29/5/2037	1,996,200	0.03%
Electricite de France SA	1,800,000	1.88%	13/10/2036	1,942,844	0.03%
SNCF Reseau	1,500,000	4.25%	7/10/2026	1,919,908	0.03%
Bpifrance Financement SA	1,900,000	0.05%	26/9/2029	1,859,587	0.03%
SNCF Reseau	1,500,000	4.50%	30/1/2024	1,787,918	0.03%
Dexia Credit Local SA	1,700,000	0.25%	2/6/2022	1,721,269	0.03%
Caisse Centrale du Credit Immobilier de France SA	1,700,000	0.00%	22/1/2023	1,713,172	0.03%
Electricite de France SA	1,400,000	4.00%	12/11/2025	1,711,881	0.03%
Agence France Locale	1,700,000	0.13%	20/6/2026	1,703,544	0.03%
Agence Francaise de Developpement EPIC	1,500,000	1.50%	31/10/2034	1,667,079	0.02%
Electricite de France SA^	1,400,000	5.38%	Perpetual	1,616,101	0.02%
Bpifrance Financement SA	1,500,000	2.38%	25/4/2022	1,595,925	0.02%
UNEDIC A.S.SEO	1,400,000	1.50%	20/4/2032	1,584,930	0.02%
Aeroports de Paris	1,500,000	1.13%	18/6/2034	1,581,136	0.02%
Agence Francaise de Developpement EPIC	1,500,000	0.88%	25/5/2031	1,570,007	0.02%
Bpifrance Financement SA	1,500,000	0.63%	25/5/2026	1,554,330	0.02%
UNEDIC A.S.SEO	1,500,000	0.25%	24/11/2023	1,529,243	0.02%
Regie Autonome des Transports Parisiens	1,400,000	2.88%	9/9/2022	1,521,360	0.02%
Agence Francaise de Developpement EPIC	1,500,000	0.50%	31/5/2035	1,457,115	0.02%
Dexia Credit Local SA	1,400,000	2.00%	22/1/2021	1,434,804	0.02%
Caisse Centrale du Credit Immobilier de France SA	1,400,000	0.13%	1/3/2021	1,407,266	0.02%
UNEDIC A.S.SEO	1,300,000	0.88%	25/10/2022	1,344,194	0.02%
Electricite de France SA	1,100,000	4.63%	11/9/2024	1,330,372	0.02%
Electricite de France SA	1,200,000	3.88%	18/1/2022	1,297,212	0.02%
Societe Du Grand Paris EPIC	1,200,000	1.13%	22/10/2028	1,293,300	0.02%
La Poste SA	1,200,000	1.13%	4/6/2025	1,254,514	0.02%
Agence Francaise de Developpement EPIC	1,200,000	0.13%	31/3/2021	1,206,919	0.02%
Bpifrance Financement SA	1,200,000	0.10%	19/2/2021	1,206,192	0.02%
French Republic Government Bond OAT	1,000,000	8.25%	25/4/2022	1,206,020	0.02%
La Banque Postale SA	1,000,000	3.00%	9/6/2028	1,172,249	0.02%
Regie Autonome des Transports Parisiens	1,100,000	0.88%	25/5/2027	1,157,640	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,100,000	4.13%	3/2/2021	1,152,602	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,000,000	1.88%	23/10/2037	1,150,513	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,100,000	1.00%	19/10/2026	1,150,020	0.02%
SNCF Reseau	1,000,000	4.38%	2/6/2022	1,114,360	0.02%
UNEDIC A.S.SEO	1,000,000	2.38%	25/5/2024	1,114,158	0.02%
Agence Francaise de Developpement EPIC	1,000,000	1.38%	5/7/2032	1,101,655	0.02%
RTE Reseau de Transport d'Electricite SADIR	1,000,000	1.63%	8/10/2024	1,068,020	0.02%
La Banque Postale SA	1,000,000	1.38%	24/4/2029	1,054,160	0.02%
SNCF Reseau	1,000,000	0.88%	22/1/2029	1,044,550	0.02%
Caisse Centrale du Credit Immobilier de France SA	1,000,000	0.13%	26/10/2022	1,011,163	0.01%
Agence Francaise de Developpement EPIC	900,000	2.25%	27/5/2025	1,010,774	0.01%
La Poste SA	1,000,000	1.00%	17/9/2034	995,350	0.01%
RTE Reseau de Transport d'Electricite SADIR	1,000,000	1.13%	9/9/2049	943,330	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
RTE Reseau de Transport d'Electricite SADIR	800,000	1.63%	27/11/2025	863,024	0.01%
Electricite de France SA	800,000	1.00%	13/10/2026	836,080	0.01%
UNEDIC A.S.SEO	800,000	0.63%	3/3/2026	833,774	0.01%
Electricite de France SA	600,000	4.63%	26/4/2030	824,710	0.01%
Agence Francaise de Developpement EPIC	800,000	0.50%	25/10/2022	817,214	0.01%
Agence Francaise de Developpement EPIC	700,000	4.00%	14/3/2023	795,449	0.01%
La Poste SA	800,000	0.38%	17/9/2027	793,373	0.01%
Electricite de France SA	800,000	2.00%	9/12/2049	780,144	0.01%
Action Logement Services	800,000	0.50%	30/10/2034	778,411	0.01%
RTE Reseau de Transport d'Electricite SADIR	800,000	0.00%	9/9/2027	777,448	0.01%
SNCF Reseau	700,000	1.13%	25/5/2030	751,014	0.01%
Caisse Nationale des Autoroutes	600,000	3.75%	15/7/2025	727,810	0.01%
Bpifrance Financement SA	700,000	0.13%	25/11/2020	702,755	0.01%
Region of Ile de France	600,000	2.38%	24/4/2026	688,096	0.01%
La Poste SA	600,000	2.75%	26/11/2024	674,735	0.01%
Electricite de France SA	450,000	4.50%	12/11/2040	672,080	0.01%
Region of Ile de France	600,000	2.25%	10/6/2023	652,512	0.01%
Aeroports de Paris	500,000	2.75%	5/6/2028	604,832	0.01%
Electricite de France SA^	500,000	5.00%	Perpetual	571,252	0.01%
S.A. de Gestion de Stocks de Securite	500,000	2.63%	6/3/2025	569,462	0.01%
SNCF Mobilites	500,000	1.50%	2/2/2029	551,818	0.01%
S.A. de Gestion de Stocks de Securite	500,000	3.13%	21/10/2022	547,893	0.01%
UNEDIC A.S.SEO	500,000	2.25%	5/4/2023	541,977	0.01%
La Poste SA	500,000	1.45%	30/11/2028	536,495	0.01%
Aeroports de Paris	500,000	1.50%	7/4/2025	535,928	0.01%
Agence France Locale	500,000	1.13%	20/6/2028	534,893	0.01%
La Banque Postale SA^	500,000	2.75%	19/11/2027	531,441	0.01%
La Banque Postale SA	500,000	4.38%	30/11/2020	519,784	0.01%
UNEDIC A.S.SEO	500,000	0.63%	17/2/2025	519,735	0.01%
La Banque Postale SA^	500,000	2.75%	23/4/2026	516,041	0.01%
Bpifrance Financement SA	500,000	0.50%	25/5/2025	514,360	0.01%
Agence Francaise de Developpement EPIC	400,000	3.75%	15/2/2027	503,005	0.01%
SFIL SA	500,000	0.00%	24/5/2024	502,538	0.01%
La Banque Postale SA	500,000	0.25%	12/7/2026	494,390	0.01%
RTE Reseau de Transport d'Electricite SADIR	400,000	2.13%	27/9/2038	476,043	0.01%
S.A. de Gestion de Stocks de Securite	300,000	4.00%	24/1/2024	351,010	0.01%
Aeroports de Paris	300,000	1.50%	24/7/2023	315,333	0.00%
Region of Ile de France	300,000	0.63%	23/4/2027	309,997	0.00%
Aeroports de Paris	200,000	2.13%	11/10/2038	237,806	0.00%
Societe Du Grand Paris EPIC	200,000	1.70%	25/5/2050	228,994	0.00%
Aeroports de Paris	200,000	3.13%	11/6/2024	227,877	0.00%
Region of Ile de France	200,000	1.38%	20/6/2033	222,116	0.00%
				1,684,647,656	**25.15%**
Germany 20.51% (2018: 21.18%)					
Bundesrepublik Deutschland Bundesanleihe	57,600,000	0.50%	15/8/2027	61,288,980	0.91%
Bundesobligation	45,500,000	0.00%	14/4/2023	46,367,230	0.69%
Bundesrepublik Deutschland Bundesanleihe	41,150,000	3.25%	4/7/2021	43,561,390	0.65%
Bundesrepublik Deutschland Bundesanleihe	27,050,000	2.50%	4/7/2044	41,503,724	0.62%
Bundesrepublik Deutschland Bundesanleihe	36,300,000	0.50%	15/2/2026	38,347,320	0.57%
Bundesrepublik Deutschland Bundesanleihe	23,537,495	5.50%	4/1/2031	38,344,274	0.57%
Bundesobligation	37,000,000	0.00%	8/10/2021	37,406,556	0.56%
Bundesobligation	35,000,000	0.00%	8/4/2022	35,489,580	0.53%
Bundesrepublik Deutschland Bundesanleihe	21,066,000	4.00%	4/1/2037	35,117,191	0.52%
Bundesrepublik Deutschland Bundesanleihe	16,830,000	4.75%	4/7/2040	32,522,595	0.49%
Bundesrepublik Deutschland Bundesanleihe	20,500,000	2.50%	15/8/2046	32,127,600	0.48%
Bundesrepublik Deutschland Bundesanleihe	28,394,000	0.00%	15/8/2029	28,905,984	0.43%
Bundesrepublik Deutschland Bundesanleihe	26,150,000	1.50%	15/5/2023	27,990,019	0.42%
Bundesrepublik Deutschland Bundesanleihe	15,276,000	4.75%	4/7/2034	25,939,525	0.39%
Bundesrepublik Deutschland Bundesanleihe	12,659,000	4.25%	4/7/2039	22,784,531	0.34%
Bundesrepublik Deutschland Bundesanleihe	21,480,000	1.75%	4/7/2022	22,753,832	0.34%
Bundesobligation	21,000,000	0.00%	9/4/2021	21,168,804	0.32%
Bundesrepublik Deutschland Bundesanleihe	16,764,000	1.25%	15/8/2048	21,043,514	0.31%
Bundesrepublik Deutschland Bundesanleihe	13,160,000	5.63%	4/1/2028	19,484,775	0.29%
Bundesrepublik Deutschland Bundesanleihe	18,400,000	0.50%	15/2/2025	19,322,944	0.29%
Bundesrepublik Deutschland Bundesanleihe	16,800,000	1.00%	15/8/2025	18,174,710	0.27%
Bundesobligation	17,000,000	0.00%	7/10/2022	17,273,836	0.26%
Bundesrepublik Deutschland Bundesanleihe	14,900,000	0.50%	15/2/2028	15,879,526	0.24%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Kreditanstalt fuer Wiederaufbau	15,000,000	0.38%	23/4/2025	15,466,380	0.23%
Bundesrepublik Deutschland Bundesanleihe	14,050,000	0.25%	15/2/2027	14,666,626	0.22%
Kreditanstalt fuer Wiederaufbau	14,500,000	0.00%	30/6/2021	14,595,323	0.22%
Bundesrepublik Deutschland Bundesanleihe	13,750,000	1.50%	4/9/2022	14,528,003	0.22%
Kreditanstalt fuer Wiederaufbau	13,000,000	0.13%	15/1/2024	13,217,828	0.20%
Bundesrepublik Deutschland Bundesanleihe	11,700,000	1.75%	15/2/2024	12,808,037	0.19%
Bundesrepublik Deutschland Bundesanleihe	7,550,000	3.25%	4/7/2042	12,624,355	0.19%
Bundesrepublik Deutschland Bundesanleihe	11,600,000	1.00%	15/8/2024	12,412,812	0.18%
Bundesrepublik Deutschland Bundesanleihe	12,000,000	0.00%	15/8/2026	12,307,968	0.18%
Bundesrepublik Deutschland Bundesanleihe	11,633,000	0.25%	15/8/2028	12,153,339	0.18%
Bundesrepublik Deutschland Bundesanleihe	8,157,000	4.75%	4/7/2028	11,675,930	0.17%
Bundesrepublik Deutschland Bundesanleihe	10,575,000	2.00%	4/1/2022	11,140,234	0.17%
Bundesrepublik Deutschland Bundesanleihe	9,760,000	1.50%	15/5/2024	10,628,933	0.16%
Bundesrepublik Deutschland Bundesanleihe	9,650,000	1.50%	15/2/2023	10,281,110	0.15%
Kreditanstalt fuer Wiederaufbau	10,000,000	0.13%	24/2/2023	10,155,340	0.15%
Bundesrepublik Deutschland Bundesanleihe	8,900,000	2.00%	15/8/2023	9,731,046	0.14%
State of North Rhine-Westphalia Germany	9,200,000	0.20%	16/2/2024	9,361,920	0.14%
Bundesrepublik Deutschland Bundesanleihe	5,650,000	6.50%	4/7/2027	8,582,305	0.13%
Bundesrepublik Deutschland Bundesanleihe	7,420,000	0.25%	15/2/2029	7,745,189	0.12%
Kreditanstalt fuer Wiederaufbau	7,500,000	0.00%	2/4/2024	7,587,990	0.11%
Kreditanstalt fuer Wiederaufbau	7,000,000	0.63%	22/2/2027	7,345,688	0.11%
Bundesobligation	7,209,063	0.25%	16/10/2020	7,259,411	0.11%
Bundesrepublik Deutschland Bundesanleihe	5,693,000	6.25%	4/1/2024	7,259,235	0.11%
Kreditanstalt fuer Wiederaufbau	7,000,000	0.00%	30/6/2022	7,071,106	0.11%
State of Lower Saxony	6,700,000	0.00%	1/3/2021	6,728,877	0.10%
Kreditanstalt fuer Wiederaufbau	6,500,000	0.38%	9/3/2026	6,708,520	0.10%
Kreditanstalt fuer Wiederaufbau	6,200,000	0.75%	15/1/2029	6,585,739	0.10%
Kreditanstalt fuer Wiederaufbau	6,000,000	0.00%	15/9/2023	6,072,228	0.09%
Gemeinsame Deutsche Bundeslaender	5,460,000	0.25%	18/3/2024	5,568,829	0.08%
Kreditanstalt fuer Wiederaufbau	5,000,000	0.63%	7/1/2028	5,254,750	0.08%
Kreditanstalt fuer Wiederaufbau	5,000,000	0.50%	15/9/2027	5,205,210	0.08%
NRW Bank	5,000,000	0.50%	11/5/2026	5,179,840	0.08%
Bundesobligation	5,000,000	0.00%	18/10/2024	5,115,052	0.08%
Bundesobligation	5,000,000	0.00%	5/4/2024	5,110,250	0.08%
NRW Bank	5,000,000	0.13%	7/7/2023	5,068,440	0.08%
Kreditanstalt fuer Wiederaufbau	4,423,000	3.50%	4/7/2021	4,686,752	0.07%
State of North Rhine-Westphalia Germany	3,700,000	2.38%	13/5/2033	4,647,822	0.07%
State of North Rhine-Westphalia Germany	4,000,000	1.50%	12/6/2040	4,618,720	0.07%
Kreditanstalt fuer Wiederaufbau	4,500,000	0.38%	15/3/2023	4,605,345	0.07%
Kreditanstalt fuer Wiederaufbau	4,500,000	0.00%	4/7/2024	4,552,182	0.07%
Bundesrepublik Deutschland Bundesanleihe	5,000,000	0.00%	15/8/2050	4,497,000	0.07%
Land Berlin	3,900,000	1.30%	13/6/2033	4,356,503	0.06%
Kreditanstalt fuer Wiederaufbau	4,175,000	0.63%	15/1/2025	4,356,078	0.06%
State of Rhineland-Palatinate	4,200,000	0.50%	21/1/2025	4,341,851	0.06%
Kreditanstalt fuer Wiederaufbau	4,000,000	0.63%	4/7/2022	4,103,968	0.06%
Kreditanstalt fuer Wiederaufbau	3,912,000	0.13%	7/11/2023	3,978,567	0.06%
Deutsche Bahn Finance GmbH	3,500,000	1.63%	16/8/2033	3,925,404	0.06%
State of North Rhine-Westphalia Germany	3,700,000	1.00%	16/10/2046	3,912,380	0.06%
Landwirtschaftliche Rentenbank	3,700,000	0.25%	29/8/2025	3,785,211	0.06%
Kreditanstalt fuer Wiederaufbau	3,600,000	3.38%	18/1/2021	3,744,089	0.06%
Landwirtschaftliche Rentenbank	3,500,000	0.38%	16/3/2026	3,608,710	0.05%
Landwirtschaftliche Rentenbank	3,500,000	0.38%	22/1/2024	3,593,275	0.05%
FMS Wertmanagement	3,300,000	3.00%	8/9/2021	3,489,677	0.05%
NRW Bank	3,400,000	0.25%	16/5/2024	3,466,722	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	1.25%	4/7/2036	3,404,112	0.05%
State of North Rhine-Westphalia Germany	2,500,000	2.15%	21/3/2119	3,392,085	0.05%
State of Brandenburg	2,940,000	1.45%	26/11/2038	3,376,978	0.05%
Land Berlin	3,200,000	0.63%	5/2/2029	3,351,373	0.05%
State of Lower Saxony	3,200,000	0.38%	9/1/2026	3,294,854	0.05%
State of North Rhine-Westphalia Germany	3,000,000	0.90%	15/11/2028	3,216,336	0.05%
Land Berlin	3,000,000	0.50%	10/2/2025	3,104,208	0.05%
NRW Bank	3,000,000	0.50%	26/5/2025	3,102,378	0.05%
Bundesobligation	3,038,000	0.00%	13/10/2023	3,100,641	0.05%
State of Lower Saxony	3,000,000	0.40%	27/10/2025	3,093,267	0.05%
State of Lower Saxony	3,016,000	0.38%	14/5/2029	3,087,304	0.05%
State of Bremen	3,000,000	0.38%	22/2/2024	3,073,800	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.25%	15/9/2025	3,072,798	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Free & Hanseatic City of Hamburg	3,000,000	0.25%	20/1/2025	3,063,114	0.05%
Kreditanstalt fuer Wiederaufbau	3,000,000	0.13%	4/10/2024	3,053,454	0.05%
State of Hesse	2,900,000	1.40%	12/12/2022	3,046,885	0.05%
State of Hesse	3,000,000	0.13%	25/1/2024	3,044,160	0.04%
Bundesrepublik Deutschland Bundesanleihe	2,900,000	2.25%	4/9/2021	3,040,261	0.04%
State of Schleswig-Holstein Germany	3,000,000	0.05%	4/11/2024	3,032,850	0.04%
State of North Rhine-Westphalia Germany	3,000,000	0.00%	5/12/2022	3,027,066	0.04%
State of Lower Saxony	3,000,000	0.00%	10/1/2022	3,021,180	0.04%
Landwirtschaftliche Rentenbank	2,800,000	0.63%	18/5/2027	2,937,872	0.04%
State of North Rhine-Westphalia Germany	2,730,000	1.88%	15/9/2022	2,892,888	0.04%
State of North Rhine-Westphalia Germany	2,700,000	1.50%	15/12/2020	2,748,600	0.04%
Kreditanstalt fuer Wiederaufbau	2,700,000	0.00%	28/4/2022	2,726,800	0.04%
Kreditanstalt fuer Wiederaufbau	2,500,000	0.75%	28/6/2028	2,655,665	0.04%
Gemeinsame Deutsche Bundeslaender	2,500,000	0.75%	25/9/2028	2,645,795	0.04%
State of Saxony-Anhalt	2,500,000	0.50%	25/6/2027	2,594,940	0.04%
State of Hesse	2,500,000	0.38%	6/7/2026	2,573,125	0.04%
Kreditanstalt fuer Wiederaufbau	2,500,000	1.63%	15/1/2021	2,553,965	0.04%
State of North Rhine-Westphalia Germany	2,450,000	1.38%	16/5/2022	2,549,813	0.04%
Gemeinsame Deutsche Bundeslaender	2,500,000	0.13%	14/4/2023	2,533,250	0.04%
State of North Rhine-Westphalia Germany	2,000,000	1.75%	26/10/2057	2,525,552	0.04%
Kreditanstalt fuer Wiederaufbau	2,500,000	0.00%	30/9/2026	2,516,095	0.04%
NRW Bank	2,500,000	0.13%	18/1/2021	2,513,200	0.04%
State of North Rhine-Westphalia Germany	2,100,000	1.65%	22/2/2038	2,475,427	0.04%
Landwirtschaftliche Rentenbank	2,400,000	0.63%	31/10/2036	2,473,171	0.04%
State of North Rhine-Westphalia Germany	2,000,000	1.55%	16/6/2048	2,387,800	0.04%
Kreditanstalt fuer Wiederaufbau	2,000,000	1.13%	9/5/2033	2,219,844	0.03%
State of North Rhine-Westphalia Germany	2,000,000	0.95%	13/3/2028	2,146,880	0.03%
Landesbank Baden-Wuerttemberg	2,000,000	2.20%	9/5/2029	2,122,208	0.03%
State of Rhineland-Palatinate	2,000,000	0.75%	19/1/2026	2,102,900	0.03%
Free & Hanseatic City of Hamburg	2,000,000	0.80%	11/4/2034	2,095,820	0.03%
NRW Bank	2,000,000	0.63%	4/1/2028	2,093,293	0.03%
Land Berlin	2,000,000	0.75%	3/4/2034	2,085,380	0.03%
Land Berlin	2,000,000	0.75%	8/9/2023	2,075,790	0.03%
State of North Rhine-Westphalia Germany	2,000,000	0.50%	16/4/2026	2,073,124	0.03%
Deutsche Bahn Finance GmbH	2,000,000	0.63%	26/9/2028	2,068,280	0.03%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,000,000	0.38%	13/4/2026	2,061,972	0.03%
Landwirtschaftliche Rentenbank	2,000,000	0.38%	14/2/2028	2,056,888	0.03%
State of Hesse	2,000,000	0.38%	10/3/2023	2,042,640	0.03%
NRW Bank	2,000,000	0.25%	28/9/2026	2,041,200	0.03%
State of Lower Saxony	2,000,000	0.25%	6/2/2024	2,039,664	0.03%
Kreditanstalt fuer Wiederaufbau	2,000,000	0.13%	7/6/2023	2,032,496	0.03%
State of Lower Saxony	2,000,000	0.13%	7/3/2025	2,028,976	0.03%
State of North Rhine-Westphalia Germany	2,000,000	0.75%	16/8/2041	2,020,416	0.03%
State of North Rhine-Westphalia Germany	1,500,000	1.95%	26/9/2078	1,983,771	0.03%
State of North Rhine-Westphalia Germany	1,900,000	0.80%	30/7/2049	1,908,606	0.03%
Land Berlin	1,870,000	1.50%	21/1/2021	1,907,299	0.03%
Landwirtschaftliche Rentenbank	1,800,000	0.50%	28/2/2029	1,868,378	0.03%
State of Hesse	1,800,000	0.00%	14/4/2026	1,809,562	0.03%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,800,000	0.13%	5/11/2020	1,808,093	0.03%
NRW Bank	1,720,000	0.38%	16/5/2029	1,757,885	0.03%
Land Baden-Wuerttemberg	1,600,000	2.00%	13/11/2023	1,741,619	0.03%
Deutsche Bahn Finance GmbH	1,700,000	1.75%	6/11/2020	1,729,658	0.03%
Kreditanstalt fuer Wiederaufbau	1,500,000	1.38%	31/7/2035	1,724,802	0.03%
State of Rhineland-Palatinate	1,700,000	0.10%	18/8/2026	1,718,013	0.03%
State of Hesse	1,550,000	1.75%	20/1/2023	1,647,380	0.02%
Deutsche Bahn Finance GmbH^	1,600,000	0.95%	Perpetual	1,616,000	0.02%
Landwirtschaftliche Rentenbank	1,500,000	1.25%	20/5/2022	1,558,785	0.02%
State of Lower Saxony	1,500,000	1.00%	18/8/2022	1,552,145	0.02%
Land Baden-Wuerttemberg	1,500,000	1.00%	18/7/2022	1,551,852	0.02%
State of Lower Saxony	1,500,000	0.38%	19/1/2023	1,531,060	0.02%
State of North Rhine-Westphalia Germany	1,500,000	0.13%	16/3/2023	1,519,947	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,500,000	0.05%	9/11/2021	1,512,441	0.02%
State of Hesse	1,400,000	1.38%	10/6/2024	1,499,383	0.02%
State of Hesse	1,500,000	0.00%	10/9/2029	1,479,009	0.02%
Landesbank Baden-Wuerttemberg	1,500,000	0.38%	30/9/2027	1,473,210	0.02%
Land Berlin	1,350,000	1.63%	3/6/2024	1,460,268	0.02%
Kreditanstalt fuer Wiederaufbau	1,300,000	0.38%	23/4/2030	1,333,548	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Land Baden-Wuerttemberg	1,200,000	0.63%	27/1/2026	1,253,069	0.02%
State of Hesse	1,175,000	0.88%	10/12/2024	1,236,502	0.02%
Gemeinsame Deutsche Bundeslaender	1,250,000	0.00%	25/9/2029	1,232,605	0.02%
Kreditanstalt fuer Wiederaufbau	1,130,000	0.88%	4/7/2039	1,211,177	0.02%
State of Saxony-Anhalt	1,125,000	0.75%	29/1/2029	1,191,935	0.02%
Deutsche Bahn Finance GmbH	1,100,000	1.00%	17/12/2027	1,170,359	0.02%
Free & Hanseatic City of Hamburg	1,000,000	1.45%	5/11/2038	1,150,832	0.02%
Landesbank Baden-Wuerttemberg	1,000,000	3.63%	16/6/2025	1,148,136	0.02%
EnBW International Finance BV	1,000,000	2.50%	4/6/2026	1,142,324	0.02%
Wirtschafts- und Infrastrukturbank Hessen	1,050,000	1.75%	15/4/2024	1,137,255	0.02%
Landwirtschaftliche Rentenbank	1,100,000	0.25%	15/7/2024	1,124,694	0.02%
Kreditanstalt fuer Wiederaufbau	1,000,000	1.13%	15/6/2037	1,115,972	0.02%
Land Thueringen	1,000,000	1.25%	5/12/2033	1,109,430	0.02%
Wirtschafts- und Infrastrukturbank Hessen	1,000,000	1.25%	6/9/2033	1,104,734	0.02%
State of Lower Saxony	1,000,000	0.88%	25/10/2028	1,069,160	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	1.88%	25/1/2023	1,066,944	0.02%
Gemeinsame Deutsche Bundeslaender	1,000,000	1.13%	30/9/2024	1,062,292	0.02%
Land Berlin	1,000,000	3.13%	17/8/2021	1,057,284	0.02%
EnBW Energie Baden-Wuerttemberg AG^	1,000,000	3.38%	5/4/2077	1,055,244	0.02%
State of North Rhine-Westphalia Germany	950,000	4.38%	29/4/2022	1,054,447	0.02%
Land Thueringen	1,000,000	0.88%	25/11/2024	1,051,652	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	0.75%	28/5/2025	1,047,946	0.02%
Bayerische Landesbodenkreditanstalt	1,000,000	0.63%	23/11/2026	1,045,796	0.02%
Land Berlin	1,000,000	0.63%	20/3/2026	1,045,280	0.02%
Land Baden-Wuerttemberg	1,000,000	0.63%	16/1/2025	1,041,498	0.02%
State of Hesse	1,000,000	0.75%	4/8/2036	1,033,190	0.01%
State of Bremen	1,000,000	0.50%	7/10/2022	1,022,600	0.01%
Land Berlin	1,000,000	0.25%	22/4/2025	1,021,662	0.01%
State of North Rhine-Westphalia Germany	1,000,000	1.50%	14/1/2021	1,019,400	0.01%
Land Thueringen	1,000,000	0.20%	26/10/2026	1,017,200	0.01%
State of North Rhine-Westphalia Germany	1,000,000	0.50%	15/12/2021	1,016,822	0.01%
Land Berlin	1,000,000	0.63%	25/8/2036	1,014,462	0.01%
Landesbank Baden-Wuerttemberg	1,000,000	0.50%	7/6/2022	1,010,804	0.01%
Gemeinsame Deutsche Bundeslaender	950,000	1.75%	31/1/2023	1,010,363	0.01%
State of Lower Saxony	1,000,000	0.13%	8/4/2027	1,010,278	0.01%
State of Hesse	1,000,000	0.00%	25/4/2025	1,008,411	0.01%
Free & Hanseatic City of Hamburg	950,000	1.88%	26/9/2022	1,007,300	0.01%
FMS Wertmanagement	1,000,000	0.05%	6/7/2021	1,006,800	0.01%
State of Rhineland-Palatinate	950,000	2.38%	23/2/2022	1,005,860	0.01%
State of Lower Saxony	1,000,000	0.00%	10/7/2026	1,004,300	0.01%
Landwirtschaftliche Rentenbank	950,000	2.88%	30/8/2021	1,002,236	0.01%
Landesbank Baden-Wuerttemberg	1,000,000	0.38%	24/5/2024	1,001,190	0.01%
State of Lower Saxony	950,000	2.75%	13/9/2021	1,000,441	0.01%
State of Brandenburg	915,000	1.63%	28/5/2024	989,463	0.01%
State of Lower Saxony	950,000	1.63%	23/7/2021	979,594	0.01%
Kreditanstalt fuer Wiederaufbau	1,000,000	0.05%	29/9/2034	957,510	0.01%
FMS Wertmanagement	900,000	3.38%	17/6/2021	949,668	0.01%
State of Saxony-Anhalt	850,000	1.63%	25/4/2023	904,189	0.01%
State of Brandenburg	1,000,000	0.30%	4/10/2049	880,566	0.01%
State of North Rhine-Westphalia Germany	750,000	2.00%	15/10/2025	842,292	0.01%
State of North Rhine-Westphalia Germany	800,000	0.20%	17/4/2023	812,752	0.01%
Free & Hanseatic City of Hamburg	800,000	0.38%	20/1/2022	811,971	0.01%
Investitionsbank Berlin	800,000	0.01%	30/7/2024	806,514	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	1.13%	5/11/2079	805,120	0.01%
EnBW Energie Baden-Wuerttemberg AG^	800,000	1.63%	5/8/2079	805,080	0.01%
State of Hesse	750,000	3.00%	23/8/2021	791,756	0.01%
State of Hesse	700,000	1.30%	10/10/2033	781,542	0.01%
State of North Rhine-Westphalia Germany	700,000	1.25%	12/5/2036	775,981	0.01%
Land Berlin	700,000	1.88%	12/6/2023	752,233	0.01%
State of North Rhine-Westphalia Germany	700,000	1.25%	14/3/2025	751,233	0.01%
State of Schleswig-Holstein Germany	800,000	0.20%	15/8/2039	736,144	0.01%
State of North Rhine-Westphalia Germany	700,000	0.38%	16/2/2023	714,560	0.01%
Gemeinsame Deutsche Bundeslaender	700,000	1.50%	29/1/2021	714,119	0.01%
EnBW International Finance BV	600,000	1.88%	31/10/2033	689,676	0.01%
Deutsche Bahn Finance GmbH	650,000	3.75%	1/6/2021	687,491	0.01%
Gemeinsame Deutsche Bundeslaender	650,000	1.75%	13/6/2022	683,225	0.01%
State of North Rhine-Westphalia Germany	640,000	0.00%	26/11/2029	629,947	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
State of Hesse	600,000	1.13%	10/12/2021	617,361	0.01%
State of Hesse	600,000	0.38%	4/7/2022	610,555	0.01%
State of Hesse	600,000	0.38%	10/3/2022	609,432	0.01%
State of Bremen	655,000	0.40%	20/8/2049	581,299	0.01%
State of Bremen	500,000	1.50%	12/11/2038	574,568	0.01%
Land Berlin	500,000	1.38%	27/8/2038	568,485	0.01%
State of Lower Saxony	500,000	1.13%	12/9/2033	546,400	0.01%
State of North Rhine-Westphalia Germany	500,000	1.88%	15/3/2024	544,475	0.01%
State of North Rhine-Westphalia Germany	500,000	1.00%	16/1/2025	529,749	0.01%
NRW Bank	500,000	0.88%	10/11/2025	528,936	0.01%
State of Rhineland-Palatinate	500,000	1.75%	5/9/2022	528,000	0.01%
EnBW Energie Baden-Wuerttemberg AG^	500,000	3.63%	2/4/2076	519,861	0.01%
Land Thueringen	500,000	0.50%	12/5/2025	517,400	0.01%
State of Hesse	500,000	0.50%	17/2/2025	516,891	0.01%
State of Rhineland-Palatinate	500,000	0.50%	3/9/2021	507,397	0.01%
State of Lower Saxony	450,000	2.13%	16/1/2024	493,197	0.01%
Deutsche Bahn Finance GmbH	450,000	2.50%	12/9/2023	491,621	0.01%
State of North Rhine-Westphalia Germany	500,000	0.50%	25/11/2039	486,404	0.01%
State of Saxony-Anhalt	450,000	3.75%	6/4/2021	473,585	0.01%
State of North Rhine-Westphalia Germany	400,000	1.63%	24/10/2030	458,362	0.01%
State of Lower Saxony	400,000	2.13%	11/10/2023	436,242	0.01%
State of Bremen	400,000	1.88%	18/3/2024	435,400	0.01%
EWE AG	400,000	4.13%	4/11/2020	414,716	0.01%
State of Bremen	400,000	0.50%	3/3/2025	413,501	0.01%
Free & Hanseatic City of Hamburg	400,000	0.38%	1/4/2025	411,183	0.01%
Deutsche Bahn Finance GmbH	350,000	3.38%	4/11/2022	385,827	0.01%
Free & Hanseatic City of Hamburg	350,000	1.88%	27/2/2024	380,706	0.01%
EWE AG	350,000	5.25%	16/7/2021	378,561	0.01%
EnBW International Finance BV	300,000	4.88%	16/1/2025	371,775	0.01%
Deutsche Bahn Finance GmbH	300,000	2.75%	19/3/2029	364,638	0.00%
Deutsche Bahn Finance GmbH	300,000	1.63%	6/11/2030	334,996	0.00%
Deutsche Bahn Finance GmbH	300,000	2.00%	20/2/2023	319,216	0.00%
FMS Wertmanagement	300,000	0.38%	29/4/2030	307,514	0.00%
State of Bremen	300,000	1.38%	28/4/2021	306,948	0.00%
EnBW International Finance BV	150,000	6.13%	7/7/2039	278,440	0.00%
Landwirtschaftliche Rentenbank	200,000	0.63%	20/2/2030	210,040	0.00%
Deutsche Bahn Finance GmbH^	200,000	1.60%	Perpetual	205,500	0.00%
				1,373,727,779	**20.51%**
Ireland 1.63% (2018: 1.65%)					
Ireland Government Bond	11,640,000	2.40%	15/5/2030	14,273,899	0.21%
Ireland Government Bond	8,550,000	5.40%	13/3/2025	11,040,683	0.16%
Ireland Government Bond	10,030,000	1.00%	15/5/2026	10,735,931	0.16%
Ireland Government Bond	8,000,000	1.10%	15/5/2029	8,728,963	0.13%
Ireland Government Bond	6,820,000	2.00%	18/2/2045	8,705,539	0.13%
Ireland Government Bond	7,850,000	0.00%	18/10/2022	7,939,791	0.12%
Ireland Government Bond	6,650,000	3.40%	18/3/2024	7,693,976	0.11%
Ireland Government Bond	5,740,000	1.70%	15/5/2037	6,800,304	0.10%
Ireland Government Bond	5,250,000	1.30%	15/5/2033	5,859,542	0.09%
Ireland Government Bond	5,000,000	0.90%	15/5/2028	5,358,020	0.08%
Ireland Government Bond	5,000,000	0.80%	15/3/2022	5,135,940	0.08%
Ireland Government Bond	4,500,000	1.35%	18/3/2031	5,040,162	0.07%
Ireland Government Bond	4,000,000	3.90%	20/3/2023	4,556,392	0.07%
Ireland Government Bond	3,103,000	1.50%	15/5/2050	3,543,825	0.05%
ESB Finance DAC	1,000,000	2.13%	5/11/2033	1,148,550	0.02%
ESB Finance DAC	600,000	3.49%	12/1/2024	681,089	0.01%
ESB Finance DAC	500,000	2.13%	8/6/2027	562,589	0.01%
GAS Networks Ireland	550,000	0.13%	4/12/2024	546,244	0.01%
GAS Networks Ireland	500,000	1.38%	5/12/2026	531,314	0.01%
ESB Finance DAC	400,000	1.13%	11/6/2030	415,912	0.01%
				109,298,665	**1.63%**
Italy 20.12% (2018: 19.57%)					
Italy Buoni Poliennali Del Tesoro	72,372,000	3.00%	1/8/2029	83,350,832	1.24%
Italy Buoni Poliennali Del Tesoro	77,809,000	2.05%	1/8/2027	83,239,134	1.24%
Italy Buoni Poliennali Del Tesoro	72,005,000	2.45%	1/10/2023	77,523,463	1.16%
Italy Buoni Poliennali Del Tesoro	55,272,000	3.35%	1/3/2035	65,946,129	0.98%
Italy Buoni Poliennali Del Tesoro	53,364,000	1.75%	1/7/2024	56,181,192	0.84%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	51,372,000	2.10%	15/7/2026	55,126,814	0.82%
Italy Buoni Poliennali Del Tesoro	38,931,000	3.85%	1/9/2049	50,380,841	0.75%
Italy Buoni Poliennali Del Tesoro	30,822,000	4.75%	1/9/2044	44,590,323	0.67%
Italy Buoni Poliennali Del Tesoro	43,170,000	0.05%	15/4/2021	43,286,559	0.65%
Italy Buoni Poliennali Del Tesoro	37,016,000	1.35%	15/4/2022	38,074,510	0.57%
Italy Buoni Poliennali Del Tesoro	29,350,000	4.50%	1/3/2024	34,206,134	0.51%
Italy Buoni Poliennali Del Tesoro	23,019,000	5.00%	1/9/2040	33,457,012	0.50%
Italy Buoni Poliennali Del Tesoro	31,787,000	0.95%	1/3/2023	32,469,403	0.48%
Italy Buoni Poliennali Del Tesoro	22,996,000	5.00%	1/3/2025	28,037,880	0.42%
Italy Buoni Poliennali Del Tesoro	18,745,000	6.00%	1/5/2031	27,495,166	0.41%
Italy Buoni Poliennali Del Tesoro	25,800,000	2.30%	15/10/2021	26,878,440	0.40%
Italy Buoni Poliennali Del Tesoro	23,950,000	5.00%	1/3/2022	26,527,978	0.40%
Italy Buoni Poliennali Del Tesoro	23,132,000	3.75%	1/9/2024	26,487,313	0.40%
Italy Buoni Poliennali Del Tesoro	19,200,000	5.25%	1/11/2029	26,056,282	0.39%
Italy Buoni Poliennali Del Tesoro	18,956,000	4.00%	1/2/2037	24,367,938	0.36%
Italy Buoni Poliennali Del Tesoro	23,100,000	1.50%	1/6/2025	24,019,981	0.36%
Italy Buoni Poliennali Del Tesoro	15,700,000	5.75%	1/2/2033	23,128,015	0.35%
Italy Buoni Poliennali Del Tesoro	22,716,000	1.35%	1/4/2030	22,589,018	0.34%
Italy Buoni Poliennali Del Tesoro	18,350,000	4.50%	1/3/2026	22,377,825	0.33%
Italy Buoni Poliennali Del Tesoro	20,350,000	4.75%	1/9/2021	21,982,070	0.33%
Italy Buoni Poliennali Del Tesoro	14,800,000	5.00%	1/8/2039	21,506,058	0.32%
Italy Buoni Poliennali Del Tesoro	20,500,000	0.45%	1/6/2021	20,671,708	0.31%
Italy Buoni Poliennali Del Tesoro	18,183,000	2.80%	1/12/2028	20,583,592	0.31%
Italy Certificati di Credito del Tesoro	20,200,000	0.00%	27/11/2020	20,228,361	0.30%
Italy Buoni Poliennali Del Tesoro	18,750,000	3.75%	1/8/2021	19,888,125	0.30%
Italy Buoni Poliennali Del Tesoro	16,300,000	4.50%	1/5/2023	18,564,918	0.28%
Italy Buoni Poliennali Del Tesoro	16,864,000	2.50%	15/11/2025	18,480,866	0.28%
Italy Buoni Poliennali Del Tesoro	15,300,000	4.75%	1/8/2023	17,711,280	0.26%
Italy Buoni Poliennali Del Tesoro	17,000,000	1.45%	15/9/2022	17,596,394	0.26%
Italy Buoni Poliennali Del Tesoro	12,498,000	5.00%	1/8/2034	17,552,941	0.26%
Italy Buoni Poliennali Del Tesoro	13,470,000	2.95%	1/9/2038	15,241,036	0.23%
Italy Buoni Poliennali Del Tesoro	13,400,000	3.75%	1/5/2021	14,094,656	0.21%
Italy Buoni Poliennali Del Tesoro	11,084,000	3.10%	1/3/2040	12,680,176	0.19%
Italy Buoni Poliennali Del Tesoro	11,500,000	2.15%	15/12/2021	11,987,492	0.18%
Italy Buoni Poliennali Del Tesoro	11,082,000	1.00%	15/7/2022	11,330,237	0.17%
Italy Buoni Poliennali Del Tesoro	9,100,000	5.50%	1/9/2022	10,400,754	0.16%
Italy Buoni Poliennali Del Tesoro	7,300,000	7.25%	1/11/2026	10,328,040	0.15%
Italy Buoni Poliennali Del Tesoro	9,587,000	1.45%	15/5/2025	9,946,551	0.15%
Italy Buoni Poliennali Del Tesoro	9,288,000	2.00%	1/2/2028	9,922,408	0.15%
Italy Buoni Poliennali Del Tesoro	7,000,000	6.50%	1/11/2027	9,819,600	0.15%
Italy Buoni Poliennali Del Tesoro	6,824,000	2.80%	1/3/2067	7,103,784	0.11%
Italy Buoni Poliennali Del Tesoro	5,100,000	9.00%	1/11/2023	6,773,055	0.10%
Italy Certificati di Credito del Tesoro	5,000,000	0.00%	29/6/2021	5,004,100	0.07%
Italy Buoni Poliennali Del Tesoro	4,019,000	2.20%	1/6/2027	4,343,285	0.06%
Italy Buoni Poliennali Del Tesoro	3,000,000	3.50%	1/3/2030	3,593,592	0.05%
Cassa Depositi e Prestiti SpA	3,300,000	2.13%	27/9/2023	3,489,816	0.05%
Italy Buoni Poliennali Del Tesoro	3,000,000	5.50%	1/11/2022	3,450,744	0.05%
Ferrovie dello Stato Italiane SpA	2,000,000	0.88%	7/12/2023	2,039,088	0.03%
ACEA SpA	1,600,000	1.75%	23/5/2028	1,732,768	0.03%
Cassa Depositi e Prestiti SpA	1,300,000	2.13%	21/3/2026	1,383,296	0.02%
Hera SpA	500,000	5.20%	29/1/2028	678,196	0.01%
ACEA SpA	500,000	2.63%	15/7/2024	549,427	0.01%
Cassa Depositi e Prestiti SpA	400,000	1.50%	9/4/2025	410,818	0.01%
Cassa Depositi e Prestiti SpA	300,000	2.75%	31/5/2021	311,490	0.00%
Hera SpA	300,000	0.88%	5/7/2027	305,919	0.00%
A2A SpA	300,000	1.00%	16/7/2029	305,824	0.00%
				1,347,790,647	**20.12%**
Latvia 0.05% (2018: 0.05%)					
Latvia Government International Bond	1,000,000	2.25%	15/2/2047	1,310,000	0.02%
Latvia Government International Bond	800,000	2.63%	21/1/2021	823,414	0.01%
Latvia Government International Bond	600,000	0.38%	7/10/2026	610,500	0.01%
Latvia Government International Bond	300,000	2.88%	30/4/2024	339,746	0.01%
				3,083,660	**0.05%**
Lithuania 0.04% (2018: 0.05%)					
Lithuania Government International Bond	1,000,000	2.13%	22/10/2035	1,233,794	0.02%
Lithuania Government International Bond	1,000,000	1.25%	22/10/2025	1,067,846	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Lithuania Government International Bond	300,000	3.38%	22/1/2024	342,522	0.00%
Lithuania Government International Bond	100,000	2.13%	29/10/2026	113,806	0.00%
				2,757,968	**0.04%**
Luxembourg 0.08% (2018: 0.10%)					
Luxembourg Government Bond	2,000,000	0.63%	1/2/2027	2,107,520	0.03%
Luxembourg Government Bond	1,400,000	3.38%	18/5/2020	1,419,468	0.02%
Luxembourg Government Bond	1,250,000	2.13%	10/7/2023	1,365,629	0.02%
Luxembourg Government Bond	700,000	2.25%	21/3/2022	743,486	0.01%
				5,636,103	**0.08%**
Netherlands 5.21% (2018: 5.55%)					
Netherlands Government Bond	27,200,000	0.50%	15/7/2026	28,598,961	0.43%
Netherlands Government Bond	24,550,000	1.75%	15/7/2023	26,551,562	0.40%
Netherlands Government Bond	13,390,000	3.75%	15/1/2042	23,357,302	0.35%
Netherlands Government Bond	13,667,596	4.00%	15/1/2037	22,394,356	0.33%
Netherlands Government Bond	13,545,000	2.75%	15/1/2047	21,960,257	0.33%
Netherlands Government Bond	18,700,000	0.25%	15/7/2025	19,315,589	0.29%
Netherlands Government Bond	17,600,000	3.25%	15/7/2021	18,649,770	0.28%
Netherlands Government Bond	17,500,000	0.00%	15/1/2022	17,706,500	0.26%
Netherlands Government Bond	17,000,000	0.00%	15/1/2024	17,320,756	0.26%
Netherlands Government Bond	11,550,000	2.50%	15/1/2033	15,179,964	0.23%
Netherlands Government Bond	8,898,834	5.50%	15/1/2028	12,975,390	0.19%
Netherlands Government Bond	11,420,000	0.75%	15/7/2028	12,290,186	0.18%
Netherlands Government Bond	9,010,010	0.25%	15/7/2029	9,272,079	0.14%
Netherlands Government Bond	7,400,000	2.00%	15/7/2024	8,220,697	0.12%
Netherlands Government Bond	6,900,000	3.75%	15/1/2023	7,815,975	0.12%
BNG Bank NV	5,500,000	0.50%	26/8/2022	5,621,726	0.08%
Netherlands Government Bond	4,907,232	0.50%	15/1/2040	5,100,023	0.08%
Nederlandse Waterschapsbank NV	3,200,000	0.50%	27/10/2022	3,274,944	0.05%
Netherlands Government Bond	3,000,000	0.75%	15/7/2027	3,215,005	0.05%
Nederlandse Waterschapsbank NV	3,000,000	0.63%	18/1/2027	3,139,590	0.05%
Nederlandse Waterschapsbank NV	3,000,000	0.75%	4/10/2041	3,033,648	0.04%
Nederlandse Waterschapsbank NV	2,600,000	0.63%	6/2/2029	2,720,832	0.04%
Nederlandse Waterschapsbank NV	2,600,000	0.13%	17/1/2024	2,640,612	0.04%
Nederlandse Waterschapsbank NV	2,500,000	0.50%	29/4/2030	2,566,450	0.04%
BNG Bank NV	2,500,000	1.88%	14/1/2021	2,558,231	0.04%
BNG Bank NV	2,400,000	0.25%	7/5/2025	2,449,536	0.04%
BNG Bank NV	2,000,000	1.50%	15/7/2039	2,307,456	0.03%
BNG Bank NV	2,200,000	0.63%	19/6/2027	2,298,802	0.03%
BNG Bank NV	2,000,000	3.00%	25/10/2021	2,122,380	0.03%
BNG Bank NV	2,000,000	0.88%	17/10/2035	2,115,308	0.03%
BNG Bank NV	2,000,000	0.75%	11/1/2028	2,110,480	0.03%
BNG Bank NV	2,000,000	0.50%	16/4/2025	2,068,300	0.03%
BNG Bank NV	2,000,000	0.25%	7/6/2024	2,042,080	0.03%
BNG Bank NV	1,800,000	0.38%	14/1/2022	1,827,090	0.03%
BNG Bank NV	1,500,000	1.00%	12/1/2026	1,598,430	0.02%
BNG Bank NV	1,500,000	0.50%	26/11/2025	1,551,519	0.02%
Nederlandse Waterschapsbank NV	1,500,000	0.50%	19/1/2023	1,537,440	0.02%
BNG Bank NV	1,400,000	0.75%	24/1/2029	1,476,003	0.02%
Netherlands Government Bond	1,350,000	2.25%	15/7/2022	1,448,229	0.02%
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	1,400,000	0.13%	4/11/2020	1,406,765	0.02%
Nederlandse Waterschapsbank NV	1,500,000	0.00%	2/10/2034	1,394,003	0.02%
Nederlandse Gasunie NV	1,300,000	0.38%	3/10/2031	1,271,764	0.02%
BNG Bank NV	1,000,000	1.50%	29/3/2038	1,156,722	0.02%
TenneT Holding BV	1,000,000	2.00%	5/6/2034	1,146,614	0.02%
BNG Bank NV	1,000,000	1.38%	21/10/2030	1,119,590	0.02%
TenneT Holding BV	1,000,000	1.38%	5/6/2028	1,073,100	0.02%
TenneT Holding BV	1,000,000	2.13%	1/11/2020	1,018,944	0.01%
BNG Bank NV	1,000,000	0.13%	11/4/2026	1,012,538	0.01%
Stedin Holding NV	900,000	1.38%	19/9/2028	963,315	0.01%
Nederlandse Waterschapsbank NV	900,000	0.05%	10/2/2021	904,523	0.01%
BNG Bank NV	750,000	3.88%	26/5/2023	856,612	0.01%
TenneT Holding BV	800,000	1.50%	3/6/2039	842,830	0.01%
BNG Bank NV	750,000	2.25%	30/8/2022	801,705	0.01%
Nederlandse Waterschapsbank NV	600,000	3.00%	11/9/2031	782,384	0.01%
TenneT Holding BV	700,000	0.88%	3/6/2030	716,282	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Enexis Holding NV	700,000	0.75%	2/7/2031	709,330	0.01%
TenneT Holding BV	600,000	1.00%	13/6/2026	628,002	0.01%
Nederlandse Waterschapsbank NV	500,000	1.50%	27/4/2038	577,015	0.01%
Nederlandse Waterschapsbank NV	500,000	1.25%	27/5/2036	555,340	0.01%
BNG Bank NV	500,000	1.13%	4/9/2024	531,260	0.01%
Royal Schiphol Group NV	500,000	4.43%	28/4/2021	529,385	0.01%
Nederlandse Gasunie NV	500,000	1.00%	11/5/2026	524,820	0.01%
TenneT Holding BV	500,000	1.25%	24/10/2033	522,958	0.01%
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	500,000	0.13%	20/4/2022	506,233	0.01%
TenneT Holding BV	500,000	0.88%	4/6/2021	506,020	0.01%
Stedin Holding NV	500,000	0.50%	14/11/2029	494,460	0.01%
TenneT Holding BV	450,000	4.50%	9/2/2022	494,411	0.01%
Nederlandse Waterschapsbank NV	400,000	3.25%	9/3/2027	493,339	0.01%
TenneT Holding BV	400,000	4.63%	21/2/2023	459,587	0.01%
Alliander NV	400,000	2.25%	14/11/2022	426,344	0.01%
Stedin Holding NV^	400,000	3.25%	Perpetual	421,000	0.01%
Stedin Holding NV	400,000	0.88%	24/10/2025	413,430	0.01%
BNG Bank NV	345,000	2.25%	17/7/2023	376,043	0.01%
Alliander NV^	300,000	1.63%	Perpetual	315,255	0.00%
Enexis Holding NV	300,000	0.88%	28/4/2026	312,091	0.00%
Royal Schiphol Group NV	200,000	1.50%	5/11/2030	218,754	0.00%
				348,916,226	**5.21%**
Portugal 1.92% (2018: 1.95%)					
Portugal Obrigacoes do Tesouro OT	29,070,000	2.88%	15/10/2025	33,736,282	0.50%
Portugal Obrigacoes do Tesouro OT	20,500,000	2.20%	17/10/2022	21,955,787	0.33%
Portugal Obrigacoes do Tesouro OT	9,300,000	4.10%	15/2/2045	14,724,169	0.22%
Portugal Obrigacoes do Tesouro OT	11,913,000	1.95%	15/6/2029	13,580,544	0.20%
Portugal Obrigacoes do Tesouro OT	10,000,000	5.65%	15/2/2024	12,382,000	0.19%
Portugal Obrigacoes do Tesouro OT	6,300,000	2.25%	18/4/2034	7,524,090	0.11%
Portugal Obrigacoes do Tesouro OT	6,000,000	4.95%	25/10/2023	7,176,552	0.11%
Portugal Obrigacoes do Tesouro OT	4,500,000	3.88%	15/2/2030	5,997,915	0.09%
Portugal Obrigacoes do Tesouro OT	4,500,000	3.85%	15/4/2021	4,755,557	0.07%
Portugal Obrigacoes do Tesouro OT	2,400,000	4.10%	15/4/2037	3,570,931	0.05%
Portugal Obrigacoes do Tesouro OT	2,488,000	4.13%	14/4/2027	3,179,564	0.05%
				128,583,391	**1.92%**
Slovakia 0.47% (2018: 0.51%)					
Slovakia Government Bond	5,000,000	0.63%	22/5/2026	5,200,780	0.08%
Slovakia Government Bond	4,400,000	3.00%	28/2/2023	4,837,747	0.07%
Slovakia Government Bond	3,800,000	0.00%	13/11/2023	3,816,872	0.06%
Slovakia Government Bond	3,200,000	1.63%	21/1/2031	3,657,546	0.06%
Slovakia Government Bond	3,000,000	1.00%	12/6/2028	3,225,618	0.05%
Slovakia Government Bond	2,250,000	2.00%	17/10/2047	2,842,425	0.04%
Slovakia Government Bond	2,300,000	1.88%	9/3/2037	2,727,501	0.04%
Slovakia Government Bond	2,195,000	0.75%	9/4/2030	2,309,504	0.03%
SPP Infrastructure Financing BV	850,000	2.63%	12/2/2025	922,281	0.01%
Slovakia Government Bond	700,000	1.38%	21/1/2027	763,504	0.01%
Slovakia Government Bond	500,000	3.63%	16/1/2029	655,625	0.01%
Slovakia Government International Bond	400,000	4.00%	26/3/2021	423,000	0.01%
SPP Infrastructure Financing BV	300,000	3.75%	18/7/2020	306,006	0.00%
				31,688,409	**0.47%**
Slovenia 0.38% (2018: 0.37%)					
Slovenia Government Bond	5,714,000	2.25%	25/3/2022	6,058,611	0.09%
Slovenia Government Bond	5,000,000	1.00%	6/3/2028	5,331,930	0.08%
Slovenia Government Bond	4,200,000	1.19%	14/3/2029	4,539,108	0.07%
Slovenia Government Bond	2,800,000	1.75%	3/11/2040	3,238,178	0.05%
Slovenia Government Bond	1,850,000	4.63%	9/9/2024	2,270,783	0.03%
Slovenia Government Bond	1,500,000	3.13%	7/8/2045	2,182,275	0.03%
Slovenia Government Bond	900,000	2.13%	28/7/2025	1,013,445	0.02%
Slovenia Government Bond	600,000	1.50%	25/3/2035	669,356	0.01%
				25,303,686	**0.38%**
Spain 12.83% (2018: 12.63%)					
Spain Government Bond	75,353,000	0.35%	30/7/2023	76,861,190	1.15%
Spain Government Bond	52,950,000	1.45%	30/4/2029	57,853,170	0.86%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Spain Government Bond	39,901,000	1.50%	30/4/2027	43,592,720	0.65%
Spain Government Bond	36,315,000	0.05%	31/10/2021	36,611,567	0.55%
Spain Government Bond	34,962,000	0.25%	30/7/2024	35,483,367	0.53%
Spain Government Bond	32,378,000	1.40%	30/4/2028	35,216,255	0.53%
Spain Government Bond	30,500,000	2.75%	31/10/2024	34,651,111	0.52%
Spain Government Bond	24,592,000	5.90%	30/7/2026	33,834,165	0.50%
Spain Government Bond	17,687,000	4.70%	30/7/2041	29,963,547	0.45%
Spain Government Bond	17,389,000	4.90%	30/7/2040	29,817,788	0.44%
Spain Government Bond	23,895,000	2.35%	30/7/2033	28,893,547	0.43%
Spain Government Bond	18,835,785	6.00%	31/1/2029	28,263,434	0.42%
Spain Government Bond	14,710,000	5.15%	31/10/2044	27,188,611	0.41%
Spain Government Bond	23,900,000	5.85%	31/1/2022	27,004,036	0.40%
Spain Government Bond	24,787,000	0.05%	31/1/2021	24,912,422	0.37%
Spain Government Bond	17,643,000	2.90%	31/10/2046	24,116,076	0.36%
Spain Government Bond	14,694,000	4.20%	31/1/2037	22,403,754	0.33%
Spain Government Bond	15,750,000	4.65%	30/7/2025	19,787,355	0.30%
Spain Government Bond	15,412,000	5.40%	31/1/2023	18,106,850	0.27%
Spain Government Bond	13,350,000	4.40%	31/10/2023	15,689,588	0.23%
Spain Government Bond	9,890,000	3.45%	30/7/2066	15,688,982	0.23%
Spain Government Bond	14,082,000	1.40%	30/7/2028	15,322,005	0.23%
Spain Government Bond	14,000,000	1.45%	31/10/2027	15,272,320	0.23%
Spain Government Bond	13,680,000	1.95%	30/4/2026	15,260,560	0.23%
Spain Government Bond	14,000,000	0.60%	31/10/2029	14,180,768	0.21%
Spain Government Bond	8,513,000	5.75%	30/7/2032	13,799,454	0.21%
Spain Government Bond	11,000,000	1.85%	30/7/2035	12,580,898	0.19%
Spain Government Bond	11,800,000	0.40%	30/4/2022	12,011,410	0.18%
Spain Government Bond	10,000,000	2.15%	31/10/2025	11,218,880	0.17%
Spain Government Bond	7,700,000	5.15%	31/10/2028	10,886,802	0.16%
Spain Government Bond	9,300,000	1.95%	30/7/2030	10,654,080	0.16%
Spain Government Bond	8,700,000	1.60%	30/4/2025	9,440,575	0.14%
Spain Government Bond	8,350,000	5.50%	30/4/2021	9,007,011	0.13%
Spain Government Bond	5,714,000	2.70%	31/10/2048	7,582,192	0.11%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	5,100,000	0.50%	17/3/2023	5,197,920	0.08%
Autonomous Community of Madrid Spain	4,700,000	0.73%	19/5/2021	4,762,341	0.07%
Autonomous Community of Madrid Spain	4,146,000	1.00%	30/9/2024	4,325,522	0.06%
Autonomous Community of Madrid Spain	2,000,000	2.08%	12/3/2030	2,269,068	0.03%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	2,000,000	0.85%	17/12/2023	2,070,036	0.03%
Autonomous Community of Madrid Spain	1,900,000	1.83%	30/4/2025	2,065,055	0.03%
Instituto de Credito Oficial	1,740,000	0.25%	30/4/2022	1,761,750	0.03%
Adif-Alta Velocidad	1,500,000	1.88%	28/1/2025	1,624,050	0.02%
Autonomous Community of Madrid Spain	1,500,000	0.75%	30/4/2022	1,532,262	0.02%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	1,400,000	5.90%	17/3/2021	1,503,869	0.02%
Instituto de Credito Oficial	1,400,000	0.75%	31/10/2023	1,445,058	0.02%
Autonomous Community of Madrid Spain	1,300,000	1.77%	30/4/2028	1,435,041	0.02%
Autonomous Community of Madrid Spain	1,000,000	4.30%	15/9/2026	1,262,626	0.02%
Instituto de Credito Oficial	1,100,000	6.00%	8/3/2021	1,181,987	0.02%
Autonomous Community of Madrid Spain	1,000,000	4.13%	21/5/2024	1,177,038	0.02%
Autonomous Community of Andalusia Spain	1,000,000	1.38%	30/4/2029	1,067,740	0.02%
Adif-Alta Velocidad	1,000,000	0.95%	30/4/2027	1,037,892	0.02%
Adif-Alta Velocidad	500,000	1.88%	22/9/2022	526,548	0.01%
Autonomous Community of Madrid Spain	350,000	2.88%	17/7/2023	385,735	0.01%
				859,788,028	**12.83%**
Total Bonds				**6,627,048,943**	**98.92%**
Financial Assets at Fair Value Through Profit or Loss				**6,627,048,943**	**98.92%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments							
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.06% (2018: (0.07%))							
GBP	480,250,029	EUR	(562,818,945)	BNP Paribas	3/1/2020	3,961,446	0.06%
GBP	9,828,299	EUR	(11,524,268)	JPMorgan Chase Bank	3/1/2020	74,872	0.00%
GBP	3,636,264	EUR	(4,261,408)	JPMorgan Chase Bank	3/1/2020	30,029	0.00%
GBP	2,006,725	EUR	(2,338,769)	JPMorgan Chase Bank	3/1/2020	29,523	0.00%
EUR	600,606,589	GBP	(508,893,963)	Morgan Stanley	3/1/2020	21,265	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
GBP	1,702,347	EUR	(1,994,455)	JPMorgan Chase Bank	3/1/2020	14,617	0.00%
GBP	2,245,235	EUR	(2,636,509)	JPMorgan Chase Bank	3/1/2020	13,268	0.00%
GBP	2,019,747	EUR	(2,376,696)	Barclays Bank plc	3/1/2020	6,965	0.00%
GBP	887,139	EUR	(1,040,359)	BNP Paribas	3/1/2020	6,623	0.00%
GBP	498,647	EUR	(583,981)	JPMorgan Chase Bank	3/1/2020	4,511	0.00%
GBP	1,277,434	EUR	(1,506,502)	JPMorgan Chase Bank	3/1/2020	1,097	0.00%
GBP	327,882	EUR	(385,922)	JPMorgan Chase Bank	3/1/2020	1,037	0.00%
GBP	34,628	EUR	(40,371)	JPMorgan Chase Bank	3/1/2020	497	0.00%
GBP	34,562	EUR	(40,452)	JPMorgan Chase Bank	3/1/2020	337	0.00%
EUR	5,415,432	GBP	(4,593,629)	JPMorgan Chase Bank	4/2/2020	134	0.00%
GBP	2,439	EUR	(2,890)	BNP Paribas	3/1/2020	(12)	(0.00%)
GBP	19,933	EUR	(23,544)	BNP Paribas	3/1/2020	(20)	(0.00%)
GBP	649,276	EUR	(765,552)	Morgan Stanley	4/2/2020	(139)	(0.00%)
GBP	85,148	EUR	(100,921)	JPMorgan Chase Bank	3/1/2020	(431)	(0.00%)
EUR	469,190	GBP	(400,000)	Barclays Bank plc	3/1/2020	(2,881)	(0.00%)
GBP	523,781	EUR	(622,011)	JPMorgan Chase Bank	3/1/2020	(3,856)	(0.00%)
GBP	811,097	EUR	(963,482)	JPMorgan Chase Bank	3/1/2020	(6,244)	(0.00%)
GBP	2,027,666	EUR	(2,406,334)	JPMorgan Chase Bank	3/1/2020	(13,328)	(0.00%)
GBP	1,088,262	EUR	(1,303,236)	JPMorgan Chase Bank	3/1/2020	(18,893)	(0.00%)
GBP	508,893,963	EUR	(599,950,913)	Morgan Stanley	4/2/2020	(30,412)	(0.00%)
EUR	4,494,377	GBP	(3,835,056)	JPMorgan Chase Bank	3/1/2020	(31,671)	(0.00%)
GBP	3,821,755	EUR	(4,573,157)	JPMorgan Chase Bank	3/1/2020	(62,806)	(0.00%)
Total Financial Derivative Instruments						**3,995,528**	**0.06%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**68,453,742**	**1.02%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**6,699,498,213**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	5,034,832,166	75.15%
(b) Transferable securities dealt in on another regulated market	1,592,216,777	23.77%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	3,995,528	0.06%
(e) Other assets and liabilities	68,453,742	1.02%
Total Net Assets (for financial reporting purposes)	6,699,498,213	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	6,627,048,943	5,540,436,361
Financial Derivative Instruments	4,166,221	39,916
Cash	3,613,751	34,626,274
Unrealised Appreciation on Spot Currency Contracts	—	28,781
Receivables:		
Interest and Dividends	57,175,846	55,857,656
Capital Shares Issued	25,478,907	9,076,604
Investments Sold	10,076,328	—
Futures Margin Cash	—	30,800
Total Current Assets	**6,727,559,996**	**5,640,096,392**
Current Liabilities		
Financial Derivative Instruments	170,693	4,007,470
Unrealised Depreciation on Spot Currency Contracts	76,443	—
Payables and Other Liabilities:		
Investments Purchased	24,617,661	19,971,781
Capital Shares Redeemed	2,605,017	11,494,808
Management Fees Payable	591,969	828,529
Total Current Liabilities	**28,061,783**	**36,302,588**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**6,699,498,213**	**5,603,793,804**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
Net Assets	3,705,466,814	3,529,814,894	3,399,464,187
Number of Shares Outstanding	15,593,947	15,779,924	15,313,853
Net Asset Value Per Share[1]	**237.62**	**223.69**	**221.99**
Institutional USD Shares ($)			
EUR (€) Equivalent	6,854,583	4,315,909	4,113,590
Net Assets	7,694,269	4,933,731	4,939,599
Number of Shares Outstanding	68,178	45,601	43,797
Net Asset Value Per Share[1]	**112.86**	**108.19**	**112.78**
Investor EUR Shares (€)			
Net Assets	60,140,469	64,428,280	350,622,881
Number of Shares Outstanding	268,489	305,422	1,674,046
Net Asset Value Per Share[1]	**224.00**	**210.95**	**209.45**
Investor USD Shares ($)			
EUR (€) Equivalent	14,057,903	17,478,036	16,071,638
Net Assets	15,779,996	19,980,017	19,298,823
Number of Shares Outstanding	62,739	82,827	76,709
Net Asset Value Per Share[1]	**251.52**	**241.23**	**251.58**
Institutional Plus EUR Shares (€)			
Net Assets	2,317,701,507	1,631,488,262	732,934,590
Number of Shares Outstanding	18,408,525	13,778,001	6,243,424
Net Asset Value Per Share[1]	**125.90**	**118.41**	**117.39**
GBP-Hedged Accumulation Shares (£)			
EUR (€) Equivalent	595,276,937	356,268,423	291,144,902
Net Assets	504,395,846	319,777,219	258,441,557
Number of Shares Outstanding	3,923,546	2,675,545	2,200,396
Net Asset Value Per Share[1]	**128.56**	**119.52**	**117.45**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	68,941,979	65,723,587
Net Gain/(Loss) on Financial Instruments	336,230,320	(17,377,818)
Total Investment Income/(Loss)	**405,172,299**	**48,345,769**
Expenses		
Management Fees	9,982,090	9,742,931
Transaction Fees and Commissions	280	112
Other Expenses	172	—
Total Expenses	**9,982,542**	**9,743,043**
Finance Costs		
Interest Expense	165,737	208,909
Total Finance Costs	**165,737**	**208,909**
Net Investment Income/(Loss)	**395,024,020**	**38,393,817**
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**395,024,020**	**38,393,817**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	395,024,020	38,393,817
Capital Transactions		
Subscriptions	1,811,661,958	2,821,591,334
Redemptions	(1,110,981,569)	(2,050,543,135)
Total Capital Transactions	700,680,389	771,048,199
Total Increase/(Decrease) for the Year	1,095,704,409	809,442,016
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	5,603,793,804	4,794,351,788
End of Year	**6,699,498,213**	**5,603,793,804**

The accompanying notes form an integral part of the financial statements.

Vanguard Euro Investment Grade Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated, investment-grade fixed income securities, excluding euro zone treasury and government-related securities, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The European Central Bank (ECB) pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- Within the euro zone, growth seemed to be stabilizing despite weakness in manufacturing. The region's unemployment rate remained at its lowest in more than a decade, helping to support consumer spending. Inflation weakened and then accelerated near the end of the year but was still below the ECB's 2% target.
- The fund's benchmark index returned 5.28% for the 12 months ended 31 December 2019.
- Corporate bonds, which accounted for more than half of the index, returned more than 6%. Differences in return were modest among bonds issued by financial institutions, industrial companies and utilities.
- Non-corporate bonds as a whole performed a little better than the index, while securitized debt, including mortgages, underperformed.
- Longer-dated and lower-rated investment-grade bonds performed best.

All returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	5.19%	1.83%	3.73%
Benchmark[2]	5.28	1.97	3.86
Tracking Difference*	-0.09		
EUR Institutional Plus Shares	5.29%	1.93%	2.94%
Benchmark[2]	5.28	1.97	2.96
Tracking Difference*	0.01		
EUR Investor Shares	5.15%	1.78%	3.66%
Benchmark[2]	5.28	1.97	3.86
Tracking Difference*	-0.13		
GBP-Hedged Accumulation Shares	6.45%	2.72%	3.49%
Benchmark	6.63	2.99	3.73
Tracking Difference*	-0.18		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs, and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 6 December 2013; GBP-Hedged Accumulation Shares, 31 January 2014.

2 Bloomberg Barclays EUR Non-Government Bond Index through 30 June 2010; Bloomberg Barclays Euro Non-Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal Euro (€)	Cost Euro (€)
Bundesobligation 0.00% 8/4/2022	18,000,000	18,305,140
Bundesrepublik Deutschland Bundesanleihe 1.00% 15/8/2025	10,000,000	10,753,600
Bundesobligation 0.00% 13/10/2023	10,000,000	10,161,700
Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2028	9,000,000	9,301,230
European Financial Stability Facility 0.40% 26/1/2026	6,300,000	6,346,375
European Financial Stability Facility 0.20% 17/1/2024	6,000,000	6,028,730
European Stability Mechanism 0.00% 17/1/2022	5,751,572	5,790,956
European Financial Stability Facility 0.88% 26/7/2027	5,000,000	5,239,610
European Investment Bank 1.38% 15/9/2021	4,800,000	5,011,328
Daimler International Finance BV 1.38% 26/6/2026	4,810,000	4,871,546
European Investment Bank 0.38% 15/3/2022	4,450,000	4,543,696
European Investment Bank 1.13% 15/9/2036	4,000,000	4,044,950
European Financial Stability Facility 0.00% 29/3/2021	4,000,000	4,028,040
European Financial Stability Facility 0.00% 17/11/2022	3,800,000	3,819,532
European Investment Bank 0.63% 22/1/2029	3,500,000	3,517,630
BNP Paribas SA 2.13% 23/1/2027	3,400,000	3,429,162
European Financial Stability Facility 0.88% 10/4/2035	3,100,000	3,422,696
Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039	2,000,000	3,379,120
Banque Federative du Credit Mutuel SA 0.75% 15/6/2023	3,300,000	3,303,070
Blackstone Property Partners Europe Holdings Sarl 2.00% 15/2/2024	3,000,000	3,127,285

Sales	Principal Euro (€)	Proceeds Euro (€)
Bundesobligation 0.00% 8/4/2022	18,000,000	18,290,885
Bundesrepublik Deutschland Bundesanleihe 1.00% 15/8/2025	10,000,000	10,785,524
European Investment Bank 0.25% 15/10/2020	10,500,000	10,616,370
Bundesobligation 0.00% 13/10/2023	10,000,000	10,176,340
Bundesrepublik Deutschland Bundesanleihe 0.50% 15/2/2028	9,000,000	9,364,024
European Investment Bank 0.00% 15/3/2024	5,000,000	5,040,560
European Financial Stability Facility 0.20% 17/1/2024	4,300,000	4,408,949
European Investment Bank 1.38% 15/9/2021	4,000,000	4,153,060
European Investment Bank 1.50% 15/7/2020	3,950,000	4,052,068
European Financial Stability Facility 0.40% 31/5/2026	4,000,000	4,043,947
European Financial Stability Facility 0.00% 29/3/2021	4,000,000	4,030,122
European Financial Stability Facility 1.63% 17/7/2020	3,350,000	3,433,573
Bundesrepublik Deutschland Bundesanleihe 4.25% 4/7/2039	2,000,000	3,413,490
European Financial Stability Facility 1.75% 29/10/2020	3,300,000	3,393,188
ABN AMRO Bank NV 3.50% 18/1/2022	3,000,000	3,300,710
European Investment Bank 0.88% 14/1/2028	3,000,000	3,124,118
Snam SpA 0.00% 25/10/2020	3,000,000	3,003,208
European Financial Stability Facility 0.63% 16/10/2026	2,900,000	2,972,756
European Stability Mechanism 0.10% 3/11/2020	2,900,000	2,916,965
Santander Consumer Finance SA 1.50% 12/11/2020	2,800,000	2,861,794

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 98.23% (2018: 99.02%)					
Australia 2.25% (2018: 2.43%)					
Westpac Banking Corp.	2,000,000	0.88%	16/2/2021	2,023,860	0.08%
National Australia Bank Ltd.	1,800,000	1.38%	30/8/2028	1,929,636	0.08%
Commonwealth Bank of Australia	1,500,000	0.75%	4/11/2021	1,528,169	0.06%
Westpac Banking Corp.	1,400,000	0.50%	4/12/2023	1,432,483	0.06%
Commonwealth Bank of Australia^	1,300,000	1.94%	3/10/2029	1,350,726	0.06%
Commonwealth Bank of Australia	1,300,000	0.50%	11/7/2022	1,318,132	0.05%
Macquarie Bank Ltd.	1,200,000	0.38%	3/3/2021	1,208,762	0.05%
Westpac Banking Corp.	1,100,000	1.45%	17/7/2028	1,183,772	0.05%
National Australia Bank Ltd.	1,100,000	0.88%	19/2/2027	1,153,244	0.05%
Australia & New Zealand Banking Group Ltd.	1,100,000	0.75%	29/9/2026	1,130,811	0.05%
Sydney Airport Finance Co. Pty Ltd.	1,000,000	2.75%	23/4/2024	1,106,818	0.05%
Scentre Group Trust 1/Scentre Group Trust 2	1,000,000	1.38%	22/3/2023	1,034,200	0.04%
Westpac Banking Corp.	1,000,000	0.50%	16/1/2025	1,023,886	0.04%
Australia & New Zealand Banking Group Ltd.	1,000,000	0.45%	22/11/2023	1,020,953	0.04%
Commonwealth Bank of Australia	1,000,000	0.38%	24/4/2023	1,016,793	0.04%
Australia & New Zealand Banking Group Ltd.	1,000,000	0.25%	29/11/2022	1,012,662	0.04%
Westpac Banking Corp.	1,000,000	0.25%	17/1/2022	1,005,536	0.04%
National Australia Bank Ltd.	1,000,000	0.25%	20/5/2024	1,004,400	0.04%
Australia & New Zealand Banking Group Ltd.^	1,000,000	1.13%	21/11/2029	1,002,842	0.04%
BHP Billiton Finance Ltd.^	900,000	4.75%	22/4/2076	952,875	0.04%
Commonwealth Bank of Australia	900,000	0.88%	19/2/2029	946,530	0.04%
Westpac Banking Corp.	900,000	0.63%	14/1/2022	915,237	0.04%
Australia Pacific Airports Melbourne Pty Ltd.	800,000	3.13%	26/9/2023	888,498	0.04%
Telstra Corp., Ltd.	770,000	2.50%	15/9/2023	837,899	0.04%
Westpac Banking Corp.	800,000	1.50%	24/3/2021	817,484	0.03%
Westpac Banking Corp.	800,000	0.75%	22/7/2021	812,363	0.03%
Toyota Finance Australia Ltd.	800,000	0.00%	9/4/2021	801,448	0.03%
Australia & New Zealand Banking Group Ltd.	700,000	3.63%	18/7/2022	768,446	0.03%
Telstra Corp., Ltd.	700,000	3.50%	21/9/2022	767,606	0.03%
Commonwealth Bank of Australia	700,000	3.00%	3/5/2022	752,794	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	700,000	1.75%	11/4/2028	750,068	0.03%
Transurban Finance Co. Pty Ltd.	700,000	1.45%	16/5/2029	731,213	0.03%
BHP Billiton Finance Ltd.	600,000	3.25%	24/9/2027	728,208	0.03%
National Australia Bank Ltd.	700,000	0.75%	30/1/2026	727,584	0.03%
Westpac Banking Corp.	700,000	0.38%	2/4/2026	710,521	0.03%
BHP Billiton Finance Ltd.	600,000	1.50%	29/4/2030	642,942	0.03%
National Australia Bank Ltd.	600,000	1.88%	13/1/2023	636,913	0.03%
Origin Energy Finance Ltd.	600,000	3.50%	4/10/2021	635,052	0.03%
Westpac Securities NZ Ltd.	600,000	0.30%	25/6/2024	601,282	0.03%
Telstra Corp., Ltd.	550,000	3.75%	16/5/2022	599,341	0.03%
Scentre Group Trust 1	500,000	2.25%	16/7/2024	541,850	0.02%
Transurban Finance Co. Pty Ltd.	500,000	2.00%	28/8/2025	540,632	0.02%
APT Pipelines Ltd.	500,000	2.00%	22/3/2027	538,540	0.02%
Telstra Corp., Ltd.	500,000	1.13%	14/4/2026	524,675	0.02%
National Australia Bank Ltd.	500,000	0.88%	16/11/2022	515,108	0.02%
National Australia Bank Ltd.	500,000	0.88%	20/1/2022	509,915	0.02%
Bank of Queensland Ltd.	500,000	0.50%	10/7/2022	507,289	0.02%
BHP Billiton Finance Ltd.	400,000	3.13%	29/4/2033	506,485	0.02%
Westpac Banking Corp.	500,000	0.38%	5/3/2023	504,217	0.02%
Commonwealth Bank of Australia	500,000	0.38%	10/2/2021	503,719	0.02%
Vicinity Centres Trust	500,000	1.13%	7/11/2029	492,806	0.02%
Bank of Queensland Ltd.	490,000	0.13%	4/6/2024	490,921	0.02%
BHP Billiton Finance Ltd.^	400,000	5.63%	22/10/2079	488,108	0.02%
Commonwealth Bank of Australia	400,000	1.63%	10/2/2031	452,324	0.02%
National Australia Bank Ltd.	400,000	2.25%	6/6/2025	448,344	0.02%
Aurizon Network Pty Ltd.	400,000	2.00%	18/9/2024	431,770	0.02%
Transurban Finance Co. Pty Ltd.	400,000	1.88%	16/9/2024	426,177	0.02%
Telstra Corp., Ltd.	400,000	1.38%	26/3/2029	425,544	0.02%
Commonwealth Bank of Australia	400,000	1.13%	18/1/2028	423,290	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
SGSP Australia Assets Pty Ltd.	400,000	2.00%	30/6/2022	417,938	0.02%
Ausgrid Finance Pty Ltd.	400,000	1.25%	30/7/2025	412,986	0.02%
APT Pipelines Ltd.	400,000	1.38%	22/3/2022	411,667	0.02%
Stockland Trust	400,000	1.63%	27/4/2026	411,467	0.02%
National Australia Bank Ltd.	400,000	1.38%	28/5/2021	409,252	0.02%
Stockland Trust	400,000	1.50%	3/11/2021	408,789	0.02%
BHP Billiton Finance Ltd.	300,000	3.00%	29/5/2024	339,024	0.01%
Amcor Ltd.	300,000	2.75%	22/3/2023	323,989	0.01%
Wesfarmers Ltd.	300,000	2.75%	2/8/2022	321,745	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	300,000	1.75%	15/10/2024	319,980	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	300,000	1.45%	28/3/2029	312,274	0.01%
Commonwealth Bank of Australia^	300,000	2.00%	22/4/2027	310,987	0.01%
Commonwealth Bank of Australia	300,000	0.50%	27/7/2026	307,306	0.01%
Scentre Group Trust 2	206,000	3.25%	11/9/2023	228,699	0.01%
Transurban Finance Co. Pty Ltd.	200,000	1.75%	29/3/2028	214,060	0.01%
Telstra Corp., Ltd.	200,000	3.63%	15/3/2021	209,213	0.01%
Macquarie Bank Ltd.	200,000	1.13%	20/1/2022	204,752	0.01%
AusNet Services Holdings Pty Ltd.	100,000	1.50%	26/2/2027	106,428	0.00%
				54,454,259	**2.25%**
Austria 1.25% (2018: 1.22%)					
Erste Group Bank AG	1,700,000	0.63%	19/1/2023	1,744,037	0.07%
Raiffeisenlandesbank Niederoesterreich-Wien AG	1,620,000	2.13%	12/9/2022	1,723,936	0.07%
JAB Holdings BV	1,500,000	1.75%	25/6/2026	1,590,291	0.07%
JAB Holdings BV	1,100,000	1.25%	22/5/2024	1,142,343	0.05%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	1,200,000	0.38%	3/9/2027	1,136,460	0.05%
Raiffeisen-Landesbank Steiermark AG	1,000,000	1.38%	11/5/2033	1,120,328	0.05%
Erste Group Bank AG	1,000,000	3.50%	8/2/2022	1,079,876	0.04%
OMV AG	1,000,000	0.00%	3/7/2025	990,050	0.04%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	1,000,000	0.01%	2/10/2029	975,946	0.04%
Erste Group Bank AG	900,000	0.63%	17/4/2026	935,370	0.04%
Raiffeisenlandesbank Niederoesterreich-Wien AG	900,000	0.38%	13/9/2024	921,154	0.04%
Raiffeisen Bank International AG	900,000	0.13%	3/12/2029	884,478	0.04%
Volksbank Wien AG	800,000	0.13%	19/11/2029	787,648	0.03%
OMV AG	600,000	3.50%	27/9/2027	745,908	0.03%
Raiffeisenlandesbank Niederoesterreich-Wien AG	600,000	0.88%	30/1/2029	636,443	0.03%
OMV AG^	500,000	6.25%	Perpetual	636,292	0.03%
Erste Group Bank AG	600,000	0.75%	5/2/2025	625,805	0.03%
UniCredit Bank Austria AG	600,000	0.63%	16/1/2026	622,302	0.03%
OMV AG	575,000	4.25%	12/10/2021	619,935	0.03%
OMV AG	550,000	1.00%	3/7/2034	548,086	0.02%
Raiffeisen Bank International AG	500,000	6.63%	18/5/2021	544,847	0.02%
Telekom Finanzmanagement GmbH	500,000	1.50%	7/12/2026	532,450	0.02%
Telekom Finanzmanagement GmbH	500,000	3.13%	3/12/2021	529,920	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	500,000	0.88%	24/1/2028	529,780	0.02%
Hypo Vorarlberg Bank AG	500,000	0.75%	11/2/2025	521,020	0.02%
BAWAG Group AG^	500,000	2.38%	26/3/2029	519,518	0.02%
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	500,000	0.38%	4/4/2023	509,161	0.02%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	500,000	0.38%	23/2/2022	506,745	0.02%
UNIQA Insurance Group AG^	400,000	6.00%	27/7/2046	503,581	0.02%
JAB Holdings BV	500,000	2.25%	19/12/2039	497,241	0.02%
UniCredit Bank Austria AG	400,000	2.38%	22/1/2024	440,819	0.02%
OMV AG^	400,000	5.25%	Perpetual	436,174	0.02%
Raiffeisen-Landesbank Steiermark AG	400,000	0.63%	20/1/2023	410,180	0.02%
Hypo Vorarlberg Bank AG	400,000	0.25%	21/5/2027	404,033	0.02%
Raiffeisen-Landesbank Steiermark AG	300,000	2.38%	14/6/2028	356,192	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	300,000	5.50%	9/10/2043	355,214	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	300,000	3.75%	2/3/2046	345,076	0.01%
UniCredit Bank Austria AG	300,000	0.75%	25/2/2025	312,501	0.01%
UniCredit Bank Austria AG	300,000	0.63%	20/3/2029	311,306	0.01%
Erste Group Bank AG	300,000	0.88%	22/5/2026	306,864	0.01%
KA Finanz AG	300,000	1.63%	19/2/2021	306,354	0.01%
Raiffeisen Bank International AG	300,000	0.25%	5/7/2021	301,490	0.01%
Telekom Finanzmanagement GmbH	250,000	4.00%	4/4/2022	272,323	0.01%
Telekom Finanzmanagement GmbH	200,000	3.50%	4/7/2023	223,182	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
JAB Holdings BV	200,000	2.50%	25/6/2029	222,094	0.01%
Borealis AG	200,000	1.75%	10/12/2025	213,252	0.01%
Erste Group Bank AG	200,000	0.88%	15/5/2034	211,246	0.01%
JAB Holdings BV	200,000	1.00%	20/12/2027	200,569	0.01%
				30,289,820	**1.25%**
Belgium 1.55% (2018: 1.63%)					
Anheuser-Busch InBev SA	3,100,000	0.88%	17/3/2022	3,166,841	0.13%
Anheuser-Busch InBev SA	2,050,000	2.75%	17/3/2036	2,494,185	0.10%
Belfius Bank SA	2,400,000	0.63%	14/10/2021	2,439,499	0.10%
Elia System Operator SA	1,700,000	1.38%	14/1/2026	1,806,063	0.08%
Anheuser-Busch InBev SA	1,600,000	1.15%	22/1/2027	1,682,249	0.07%
Belfius Bank SA	1,500,000	0.75%	12/9/2022	1,527,162	0.06%
Anheuser-Busch InBev SA	1,200,000	1.65%	28/3/2031	1,306,565	0.05%
Anheuser-Busch InBev SA	1,200,000	1.13%	1/7/2027	1,258,966	0.05%
KBC Group NV	1,200,000	1.13%	25/1/2024	1,242,607	0.05%
Argenta Spaarbank NV^	1,100,000	3.88%	24/5/2026	1,147,243	0.05%
ING Belgium SA	1,000,000	0.63%	30/5/2025	1,035,312	0.04%
Belfius Bank SA	1,000,000	0.38%	24/10/2023	1,021,260	0.04%
Anheuser-Busch InBev SA	850,000	2.70%	31/3/2026	981,967	0.04%
BNP Paribas Fortis SA	900,000	0.88%	22/3/2028	951,626	0.04%
KBC Group NV	900,000	0.63%	10/4/2025	911,850	0.04%
BNP Paribas Fortis SA	900,000	0.00%	24/10/2023	904,991	0.04%
BNP Paribas Fortis SA	800,000	0.63%	4/10/2025	829,440	0.03%
Anheuser-Busch InBev SA	700,000	2.00%	23/1/2035	776,625	0.03%
ING Belgium SA	700,000	0.75%	28/9/2026	732,572	0.03%
Solvay SA	700,000	1.63%	2/12/2022	728,270	0.03%
Anheuser-Busch InBev SA	600,000	2.88%	25/9/2024	680,632	0.03%
Anheuser-Busch InBev SA	600,000	2.00%	17/3/2028	669,674	0.03%
KBC Bank NV	600,000	0.13%	28/4/2021	603,533	0.03%
KBC Group NV^	600,000	0.50%	3/12/2029	590,318	0.02%
Elia System Operator SA^	500,000	2.75%	Perpetual	526,253	0.02%
KBC Group NV^	500,000	1.88%	11/3/2027	517,116	0.02%
BNP Paribas Fortis SA	500,000	0.50%	23/9/2024	513,980	0.02%
KBC Bank NV	500,000	0.38%	1/9/2022	508,511	0.02%
Euroclear Bank SA	500,000	0.50%	10/7/2023	507,931	0.02%
KBC Bank NV	500,000	0.45%	22/1/2022	507,675	0.02%
Belfius Bank SA	500,000	0.38%	13/2/2026	492,553	0.02%
Ageas^	400,000	3.25%	2/7/2049	443,500	0.02%
Euroclear Investments SA^	400,000	2.63%	11/4/2048	435,640	0.02%
KBC Bank NV	400,000	2.00%	31/1/2023	427,729	0.02%
Euroclear Bank SA	350,000	0.25%	7/9/2022	352,122	0.02%
Ethias SA	300,000	5.00%	14/1/2026	351,450	0.02%
Belfius Bank SA	300,000	3.13%	11/5/2026	338,493	0.01%
Anheuser-Busch InBev SA	300,000	1.95%	30/9/2021	311,415	0.01%
Brussels Airport Co. NV	300,000	1.00%	3/5/2024	308,582	0.01%
KBC Group NV	300,000	1.00%	26/4/2021	304,494	0.01%
ASR Nederland NV^	250,000	5.00%	Perpetual	289,247	0.01%
Solvay SA	200,000	2.75%	2/12/2027	232,822	0.01%
Anheuser-Busch InBev SA	200,000	4.00%	2/6/2021	212,055	0.01%
Belfius Bank SA	200,000	0.75%	10/2/2025	208,390	0.01%
Belfius Bank SA	200,000	0.00%	28/8/2026	193,850	0.01%
Anheuser-Busch InBev SA	100,000	1.50%	18/4/2030	107,253	0.01%
Anheuser-Busch InBev SA	100,000	1.50%	17/3/2025	107,037	0.00%
				37,687,548	**1.55%**
Bulgaria 0.18% (2018: 0.22%)					
Bulgaria Government International Bond	900,000	1.88%	21/3/2023	954,972	0.04%
Bulgaria Government International Bond	700,000	3.00%	21/3/2028	859,242	0.04%
Bulgaria Government International Bond	800,000	2.00%	26/3/2022	836,584	0.04%
Bulgaria Government International Bond	700,000	2.63%	26/3/2027	824,250	0.03%
Bulgaria Government International Bond	400,000	3.13%	26/3/2035	521,500	0.02%
Bulgaria Government International Bond	300,000	2.95%	3/9/2024	340,756	0.01%
				4,337,304	**0.18%**
Canada 2.09% (2018: 2.06%)					
Bank of Nova Scotia	2,000,000	0.25%	28/9/2022	2,026,000	0.08%
Province of Quebec Canada	1,500,000	0.88%	5/7/2028	1,584,097	0.07%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Province of Ontario Canada	1,500,000	0.88%	21/1/2025	1,569,485	0.07%
Royal Bank of Canada	1,500,000	0.63%	10/9/2025	1,554,789	0.06%
Toronto-Dominion Bank	1,500,000	0.63%	20/7/2023	1,532,868	0.06%
Bank of Montreal	1,500,000	0.20%	26/1/2023	1,517,052	0.06%
Province of Alberta Canada	1,300,000	0.63%	18/4/2025	1,342,584	0.06%
Bank of Montreal	1,200,000	0.13%	19/4/2021	1,206,542	0.05%
CPPIB Capital, Inc.	1,000,000	1.50%	4/3/2033	1,131,814	0.05%
CPPIB Capital, Inc.	1,100,000	0.38%	20/6/2024	1,123,720	0.05%
Province of Quebec Canada	1,000,000	0.88%	15/1/2025	1,048,529	0.04%
National Bank of Canada	1,000,000	0.75%	13/3/2025	1,040,672	0.04%
Toronto-Dominion Bank	1,000,000	0.63%	6/6/2025	1,035,196	0.04%
Bank of Nova Scotia	1,000,000	0.50%	22/1/2025	1,027,698	0.04%
Toronto-Dominion Bank	1,000,000	0.50%	3/4/2024	1,025,258	0.04%
Canadian Imperial Bank of Commerce	1,000,000	0.75%	22/3/2023	1,023,660	0.04%
Bank of Nova Scotia	1,000,000	0.75%	17/9/2021	1,017,806	0.04%
Royal Bank of Canada	1,000,000	0.25%	29/1/2024	1,015,238	0.04%
Canadian Imperial Bank of Commerce	1,000,000	0.25%	24/1/2023	1,012,728	0.04%
Bank of Nova Scotia	1,000,000	0.50%	30/4/2024	1,009,786	0.04%
Bank of Nova Scotia	1,000,000	0.13%	13/1/2022	1,008,180	0.04%
Canadian Imperial Bank of Commerce	1,000,000	0.38%	3/5/2024	997,868	0.04%
Province of Quebec Canada	1,000,000	0.00%	15/10/2029	968,514	0.04%
Bank of Montreal	900,000	0.75%	21/9/2022	923,566	0.04%
Province of Ontario Canada	900,000	0.38%	14/6/2024	918,987	0.04%
Bank of Montreal	900,000	0.25%	10/1/2024	913,158	0.04%
Toronto-Dominion Bank	900,000	0.25%	27/4/2022	910,381	0.04%
Toronto-Dominion Bank	900,000	0.10%	19/7/2027	897,724	0.04%
Province of Quebec Canada	800,000	2.38%	22/1/2024	882,318	0.04%
Province of Ontario Canada	800,000	1.88%	21/5/2024	869,600	0.04%
Canadian Imperial Bank of Commerce	850,000	0.04%	9/7/2027	844,162	0.04%
National Bank of Canada	800,000	1.50%	25/3/2021	817,672	0.03%
National Bank of Canada	800,000	0.25%	24/7/2023	811,750	0.03%
Toronto-Dominion Bank	800,000	0.38%	25/4/2024	806,634	0.03%
Magna International, Inc.	700,000	1.50%	25/9/2027	740,837	0.03%
Province of Quebec Canada	700,000	0.88%	4/5/2027	738,743	0.03%
Bank of Nova Scotia	700,000	0.38%	10/3/2023	712,083	0.03%
National Bank of Canada	700,000	0.50%	26/1/2022	710,902	0.03%
Province of Quebec Canada	600,000	2.25%	17/7/2023	653,015	0.03%
Great-West Lifeco, Inc.	600,000	1.75%	7/12/2026	649,056	0.03%
Royal Bank of Canada	600,000	0.88%	17/6/2022	616,231	0.03%
Toronto-Dominion Bank	600,000	0.75%	29/10/2021	611,286	0.03%
Bank of Nova Scotia	607,000	0.13%	4/9/2026	595,552	0.02%
Alimentation Couche-Tard, Inc.	500,000	1.88%	6/5/2026	534,128	0.02%
CPPIB Capital, Inc.	500,000	0.88%	6/2/2029	528,372	0.02%
Province of Alberta Canada	500,000	0.63%	16/1/2026	516,458	0.02%
Toronto-Dominion Bank	500,000	0.38%	27/4/2023	508,989	0.02%
Bank of Nova Scotia	500,000	0.25%	11/1/2024	507,505	0.02%
Toronto-Dominion Bank	500,000	0.25%	12/1/2023	506,519	0.02%
Bank of Nova Scotia	500,000	0.38%	6/4/2022	504,153	0.02%
Royal Bank of Canada	500,000	0.13%	11/3/2021	502,504	0.02%
Royal Bank of Canada	500,000	0.13%	23/7/2024	497,317	0.02%
National Bank of Canada	400,000	0.00%	29/9/2023	402,202	0.02%
Royal Bank of Canada	400,000	0.05%	19/6/2026	399,860	0.02%
Federation des Caisses Desjardins du Quebec	400,000	0.05%	26/11/2027	395,568	0.02%
CPPIB Capital, Inc.	400,000	0.75%	15/7/2049	388,849	0.02%
Export Development Canada	345,000	0.25%	7/3/2026	352,642	0.01%
Toronto-Dominion Bank	320,000	0.00%	9/2/2024	321,424	0.01%
Royal Bank of Canada	200,000	0.25%	2/5/2024	200,141	0.01%
Bank of Montreal	100,000	0.25%	17/11/2021	100,594	0.00%
				50,610,966	**2.09%**
Chile 0.16% (2018: 0.15%)					
Chile Government International Bond	1,750,000	1.88%	27/5/2030	1,963,395	0.08%
Chile Government International Bond	800,000	1.75%	20/1/2026	866,208	0.04%
Chile Government International Bond	580,000	0.83%	2/7/2031	587,917	0.02%
Corp. Nacional del Cobre de Chile	400,000	2.25%	9/7/2024	434,072	0.02%
				3,851,592	**0.16%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
China 0.62% (2018: 0.61%)					
Export-Import Bank of China	2,200,000	0.75%	28/5/2023	2,242,504	0.09%
China Development Bank	1,900,000	0.63%	12/12/2022	1,922,876	0.08%
State Grid Overseas Investment 2016 Ltd.	1,500,000	1.25%	19/5/2022	1,536,810	0.06%
China Government International Bond	1,100,000	0.13%	12/11/2026	1,095,523	0.05%
Bank of China Ltd.	900,000	0.75%	12/7/2021	907,411	0.04%
CNAC HK Finbridge Co., Ltd.	800,000	1.75%	14/6/2022	822,242	0.03%
Bank of China Ltd.	700,000	0.00%	16/10/2021	698,272	0.03%
China Development Bank	600,000	0.38%	16/11/2021	603,762	0.03%
Bank of China Ltd.	585,000	0.25%	17/4/2022	585,606	0.02%
Industrial & Commercial Bank of China Ltd.	525,000	0.25%	25/4/2022	526,256	0.02%
Sinopec Group Overseas Development 2015 Ltd.	500,000	1.00%	28/4/2022	508,635	0.02%
Export-Import Bank of China	505,000	0.30%	6/3/2022	507,529	0.02%
China Development Bank	500,000	0.50%	1/6/2021	503,488	0.02%
Syngenta Finance NV	400,000	1.88%	2/11/2021	410,089	0.02%
China Development Bank	400,000	0.88%	24/1/2024	409,989	0.02%
China Development Bank Corp.	400,000	0.38%	24/1/2022	401,966	0.02%
State Grid Overseas Investment 2016 Ltd.	300,000	1.75%	19/5/2025	317,014	0.01%
China Government International Bond	300,000	1.00%	12/11/2039	293,250	0.01%
Bank of China Ltd.	250,000	0.50%	13/3/2022	251,716	0.01%
State Grid Europe Development 2014 plc	200,000	2.45%	26/1/2027	218,456	0.01%
China Government International Bond	200,000	0.50%	12/11/2031	195,982	0.01%
State Grid Europe Development 2014 plc	100,000	1.50%	26/1/2022	102,671	0.00%
				15,062,047	**0.62%**
Colombia 0.03% (2018: 0.03%)					
Colombia Government International Bond	600,000	3.88%	22/3/2026	708,810	0.03%
				708,810	**0.03%**
Croatia 0.20% (2018: 0.00%)					
Croatia Government International Bond	1,900,000	3.00%	11/3/2025	2,148,995	0.09%
Croatia Government International Bond	2,000,000	1.13%	19/6/2029	2,062,216	0.09%
Croatia Government International Bond	500,000	2.70%	15/6/2028	583,576	0.02%
				4,794,787	**0.20%**
Czech Republic 0.38% (2018: 0.40%)					
Czech Republic International	1,900,000	3.88%	24/5/2022	2,084,897	0.09%
Czech Republic International	1,400,000	3.63%	14/4/2021	1,470,056	0.06%
EP Infrastructure A.S.	1,050,000	1.70%	30/7/2026	1,050,493	0.04%
CEZ A.S.	800,000	0.88%	2/12/2026	795,784	0.03%
CPI Property Group SA	700,000	2.13%	4/10/2024	729,071	0.03%
CPI Property Group SA	700,000	1.45%	14/4/2022	717,119	0.03%
CEZ A.S.	500,000	4.88%	16/4/2025	609,939	0.02%
CEZ A.S.	500,000	5.00%	19/10/2021	543,745	0.02%
CEZ A.S.	400,000	3.00%	5/6/2028	455,848	0.02%
EP Infrastructure A.S.	400,000	1.66%	26/4/2024	408,718	0.02%
CEZ A.S.	400,000	0.88%	21/11/2022	407,188	0.02%
				9,272,858	**0.38%**
Denmark 1.14% (2018: 1.20%)					
Jyske Realkredit A/S	1,400,000	0.38%	1/4/2025	1,427,888	0.06%
Sydbank A/S	1,300,000	1.25%	4/2/2022	1,325,878	0.05%
Carlsberg Breweries A/S	1,000,000	2.50%	28/5/2024	1,097,871	0.05%
Kommunekredit	1,000,000	0.63%	11/5/2026	1,041,328	0.04%
Kommunekredit	1,000,000	0.50%	24/1/2025	1,031,740	0.04%
Danske Bank A/S^	1,000,000	2.75%	19/5/2026	1,030,822	0.04%
Jyske Realkredit A/S	1,000,000	0.50%	1/10/2026	1,026,420	0.04%
Danske Bank A/S	1,000,000	1.25%	11/6/2021	1,022,238	0.04%
Kommunekredit	1,000,000	0.25%	29/3/2023	1,017,188	0.04%
Nykredit Realkredit A/S	900,000	0.50%	19/1/2022	907,769	0.04%
Orsted A/S	800,000	1.50%	26/11/2029	870,156	0.04%
Nykredit Realkredit A/S^	800,000	2.75%	17/11/2027	847,576	0.04%
Danske Bank A/S	800,000	0.75%	2/6/2023	815,763	0.03%
Danske Bank A/S	800,000	0.25%	28/11/2022	802,939	0.03%
ISS Global A/S	800,000	0.88%	18/6/2026	793,824	0.03%
Danske Bank A/S^	800,000	0.50%	27/8/2025	790,611	0.03%
Kommunekredit	800,000	0.00%	27/8/2030	775,088	0.03%
Nykredit Realkredit A/S	700,000	0.63%	17/1/2025	703,388	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
AP Moller-Maersk A/S	600,000	1.75%	16/3/2026	621,981	0.03%
Danske Bank A/S	600,000	0.88%	22/5/2023	607,409	0.03%
Danske Bank A/S	600,000	0.50%	6/5/2021	604,882	0.03%
Jyske Bank A/S^	600,000	0.63%	20/6/2024	602,021	0.03%
Danske Bank A/S	500,000	3.75%	23/6/2022	549,450	0.02%
Kommunekredit	500,000	0.75%	18/5/2027	525,390	0.02%
Danske Bank A/S	500,000	1.38%	24/5/2022	512,695	0.02%
Danfoss A/S	500,000	1.38%	23/2/2022	511,801	0.02%
Kommunekredit	500,000	0.25%	15/5/2023	508,739	0.02%
Jyske Realkredit A/S	500,000	0.25%	1/7/2023	506,804	0.02%
Kommunekredit	500,000	0.13%	28/8/2023	506,800	0.02%
Nykredit Realkredit A/S	500,000	0.25%	20/1/2023	499,365	0.02%
Danske Bank^	500,000	1.38%	12/2/2030	498,310	0.02%
Orsted A/S^	416,000	6.25%	26/6/3013	488,800	0.02%
Carlsberg Breweries A/S	400,000	2.63%	15/11/2022	429,978	0.02%
Orsted A/S^	400,000	1.75%	9/12/3019	403,000	0.02%
Danske Bank A/S	325,000	1.63%	15/3/2024	338,451	0.01%
ISS Global A/S	300,000	2.13%	2/12/2024	321,486	0.01%
Danske Bank A/S^	300,000	2.50%	21/6/2029	315,210	0.01%
Kommunekredit	200,000	0.88%	3/11/2036	208,807	0.01%
Orsted A/S^	200,000	2.25%	24/11/3017	208,796	0.01%
Danske Bank A/S	200,000	0.13%	14/2/2022	201,577	0.01%
ISS Global A/S	177,000	1.13%	7/1/2021	178,525	0.01%
ISS Global A/S	150,000	1.50%	31/8/2027	153,071	0.01%
				27,631,835	**1.14%**
Finland 1.26% (2018: 0.98%)					
OP Mortgage Bank	2,200,000	0.25%	13/3/2024	2,239,600	0.09%
Nordea Bank Abp	1,700,000	2.00%	17/2/2021	1,742,038	0.07%
Nordea Bank Abp	1,700,000	0.88%	26/6/2023	1,739,726	0.07%
OP Mortgage Bank	1,700,000	0.05%	22/2/2023	1,716,065	0.07%
Nordea Mortgage Bank plc	1,500,000	0.63%	23/5/2025	1,558,671	0.07%
Nordea Mortgage Bank plc	1,500,000	0.03%	24/1/2022	1,509,909	0.06%
OP Mortgage Bank	1,000,000	0.75%	7/6/2027	1,051,034	0.04%
Nordea Mortgage Bank plc	1,000,000	4.00%	10/2/2021	1,048,000	0.04%
Sampo OYJ	1,000,000	1.00%	18/9/2023	1,032,908	0.04%
Danske Kiinnitysluottopankki OYJ	1,000,000	0.38%	21/11/2023	1,020,060	0.04%
OP Corporate Bank plc	1,000,000	0.38%	29/8/2023	1,011,474	0.04%
SP-Kiinnitysluottopankki OYJ	1,000,000	0.05%	19/6/2026	997,260	0.04%
OP Corporate Bank plc	1,000,000	0.63%	12/11/2029	976,796	0.04%
Nordea Mortgage Bank plc	900,000	0.63%	17/3/2027	937,682	0.04%
OP Corporate Bank plc	900,000	2.00%	3/3/2021	923,216	0.04%
Nordea Mortgage Bank plc	900,000	0.63%	19/10/2022	922,309	0.04%
Aktia Bank OYJ	900,000	0.25%	31/3/2022	910,895	0.04%
Nordea Mortgage Bank plc	800,000	0.13%	18/6/2027	803,278	0.03%
Nordea Bank Abp	700,000	3.25%	5/7/2022	757,061	0.03%
Aktia Bank OYJ	700,000	0.38%	5/3/2026	715,841	0.03%
Nordea Mortgage Bank plc	700,000	0.25%	28/2/2023	710,650	0.03%
Sampo OYJ	500,000	2.25%	27/9/2030	569,023	0.02%
Danske Kiinnitysluottopankki OYJ	500,000	3.88%	21/6/2021	530,650	0.02%
Nordea Bank Abp	500,000	4.00%	29/3/2021	524,152	0.02%
OP Mortgage Bank	500,000	0.63%	15/2/2029	519,818	0.02%
OP Corporate Bank plc	500,000	0.38%	26/2/2024	505,766	0.02%
Nordea Bank Abp	400,000	1.13%	12/2/2025	418,681	0.02%
Sampo OYJ	400,000	1.50%	16/9/2021	410,578	0.02%
Nordea Mortgage Bank plc	400,000	0.25%	18/3/2026	406,543	0.02%
Citycon Treasury BV	400,000	2.38%	15/1/2027	400,880	0.02%
OP Corporate Bank plc	400,000	0.38%	19/6/2024	400,096	0.02%
SP-Kiinnitysluottopankki OYJ	370,000	0.13%	24/10/2022	373,624	0.02%
Stora Enso OYJ	300,000	2.50%	21/3/2028	326,569	0.01%
OP Corporate Bank plc	200,000	5.75%	28/2/2022	223,840	0.01%
Nordea Bank Abp	200,000	0.38%	28/5/2026	200,666	0.01%
Stora Enso OYJ	100,000	2.50%	7/6/2027	108,771	0.01%
Nordea Bank Abp	100,000	1.00%	22/2/2023	102,951	0.01%
Elisa OYJ	100,000	1.13%	26/2/2026	102,293	0.00%
Nordea Bank Abp^	100,000	1.00%	7/9/2026	101,178	0.00%
Nordea Bank Abp	100,000	0.30%	30/6/2022	100,953	0.00%
				30,651,505	**1.26%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
France 16.26% (2018: 16.78%)					
BNP Paribas SA^	3,400,000	2.13%	23/1/2027	3,710,311	0.15%
Credit Agricole SA	3,400,000	0.88%	19/1/2022	3,468,510	0.14%
Veolia Environnement SA	2,600,000	0.89%	14/1/2024	2,674,438	0.11%
Caisse Francaise de Financement Local	2,500,000	0.75%	11/1/2027	2,623,370	0.11%
Caisse Francaise de Financement Local	2,500,000	0.63%	26/1/2023	2,567,115	0.11%
BPCE SA	2,300,000	1.00%	15/7/2024	2,382,839	0.10%
AXA SA^	2,100,000	3.94%	Perpetual	2,376,633	0.10%
Banque Federative du Credit Mutuel SA	2,300,000	0.75%	15/6/2023	2,351,772	0.10%
Caisse de Refinancement de l'Habitat SA	2,000,000	4.30%	24/2/2023	2,287,612	0.09%
BNP Paribas SA	2,050,000	2.88%	26/9/2023	2,263,323	0.09%
Peugeot SA	2,100,000	2.00%	20/3/2025	2,242,670	0.09%
Credit Agricole Home Loan SFH SA	1,900,000	1.38%	3/2/2032	2,129,803	0.09%
Credit Agricole SA	1,800,000	3.13%	5/2/2026	2,110,026	0.09%
Unibail-Rodamco SE	2,000,000	1.13%	15/9/2025	2,082,208	0.09%
TOTAL SA^	2,000,000	1.75%	Perpetual	2,071,000	0.09%
Engie SA	2,000,000	0.88%	27/3/2024	2,069,714	0.09%
Total Capital International SA	2,000,000	0.70%	31/5/2028	2,053,812	0.09%
Cie de Financement Foncier SA	1,650,000	4.00%	24/10/2025	2,037,923	0.08%
Credit Mutuel - CIC Home Loan SFH SA	2,000,000	0.38%	12/9/2022	2,034,236	0.08%
Engie SA	2,000,000	0.38%	28/2/2023	2,022,140	0.08%
Societe Generale SFH SA	1,900,000	0.50%	28/1/2026	1,960,895	0.08%
Credit Agricole Home Loan SFH SA	1,900,000	0.38%	24/3/2023	1,938,053	0.08%
Total Capital International SA	1,800,000	1.38%	19/3/2025	1,924,362	0.08%
Sanofi	1,800,000	1.00%	21/3/2026	1,901,984	0.08%
BNP Paribas SA	1,750,000	2.88%	24/10/2022	1,892,520	0.08%
Societe Generale SFH SA	1,800,000	0.75%	29/1/2027	1,888,528	0.08%
Dassault Systemes SE	1,900,000	0.13%	16/9/2026	1,875,042	0.08%
Credit Agricole Home Loan SFH SA	1,500,000	4.00%	16/7/2025	1,841,037	0.08%
Caisse Francaise de Financement Local	1,700,000	4.88%	2/6/2021	1,825,647	0.08%
BPCE SA	1,700,000	1.00%	1/4/2025	1,748,968	0.07%
Sanofi	1,700,000	0.50%	21/3/2023	1,732,130	0.07%
Credit Agricole Assurances SA^	1,400,000	4.75%	27/9/2048	1,722,854	0.07%
Credit Agricole SA	1,500,000	2.63%	17/3/2027	1,682,745	0.07%
Cie de Financement Foncier SA	1,600,000	0.75%	29/5/2026	1,675,514	0.07%
Caisse de Refinancement de l'Habitat SA	1,600,000	3.90%	18/1/2021	1,670,688	0.07%
BNP Paribas SA	1,600,000	1.13%	15/1/2023	1,653,200	0.07%
Caisse de Refinancement de l'Habitat SA	1,500,000	3.30%	23/9/2022	1,647,093	0.07%
Credit Agricole SA	1,500,000	1.75%	5/3/2029	1,640,604	0.07%
Orange SA	881,000	8.13%	28/1/2033	1,623,410	0.07%
Caisse de Refinancement de l'Habitat SA	1,488,459	4.00%	10/1/2022	1,618,708	0.07%
Banque Federative du Credit Mutuel SA	1,500,000	1.38%	16/7/2028	1,618,627	0.07%
Total Capital International SA	1,400,000	2.50%	25/3/2026	1,608,294	0.07%
Unibail-Rodamco-Westfield SE	1,600,000	0.88%	29/3/2032	1,563,622	0.06%
Banque Federative du Credit Mutuel SA	1,400,000	3.00%	28/11/2023	1,557,962	0.06%
Cie de Financement Foncier SA	1,500,000	0.63%	10/2/2023	1,539,434	0.06%
Suez	1,400,000	1.63%	17/9/2030	1,538,877	0.06%
Caisse Francaise de Financement Local	1,500,000	0.38%	11/5/2024	1,535,643	0.06%
Banque Federative du Credit Mutuel SA	1,500,000	0.75%	17/7/2025	1,535,267	0.06%
BPCE SFH SA	1,500,000	0.50%	11/10/2022	1,531,956	0.06%
Credit Agricole SA	1,400,000	1.88%	20/12/2026	1,526,070	0.06%
HSBC France SA	1,500,000	0.60%	20/3/2023	1,525,391	0.06%
HSBC SFH France SA	1,500,000	0.38%	11/3/2022	1,522,215	0.06%
Holding d'Infrastructures de Transport SAS	1,500,000	0.63%	27/3/2023	1,505,409	0.06%
Cie de Financement Foncier SA	1,500,000	0.01%	10/11/2027	1,487,019	0.06%
Klepierre SA	1,500,000	0.63%	1/7/2030	1,480,410	0.06%
Caisse de Refinancement de l'Habitat SA	1,500,000	0.01%	8/10/2029	1,466,604	0.06%
Auchan Holding SA	1,400,000	2.38%	25/4/2025	1,458,677	0.06%
Orange SA	1,400,000	1.13%	15/7/2024	1,456,748	0.06%
Banque Federative du Credit Mutuel SA	1,400,000	0.50%	16/11/2022	1,418,787	0.06%
Societe Generale SA	1,400,000	0.50%	13/1/2023	1,412,174	0.06%
Danone SA	1,300,000	1.21%	3/11/2028	1,407,419	0.06%
Cie de Financement Foncier SA	1,300,000	4.88%	25/5/2021	1,394,301	0.06%
BPCE SA^	1,300,000	2.75%	30/11/2027	1,389,597	0.06%
BNP Paribas Home Loan SFH SA	1,300,000	3.88%	12/7/2021	1,383,692	0.06%
BNP Paribas SA	1,200,000	4.50%	21/3/2023	1,376,772	0.06%
Credit Mutuel-CIC Home Loan SFH SA	1,300,000	4.38%	17/3/2021	1,373,837	0.06%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BNP Paribas SA	1,300,000	1.38%	28/5/2029	1,372,049	0.06%
Societe Generale SA	1,300,000	1.25%	15/2/2024	1,343,961	0.06%
Credit Agricole Home Loan SFH SA	1,300,000	0.50%	19/2/2026	1,343,121	0.06%
Orange SA	1,200,000	2.00%	15/1/2029	1,338,427	0.06%
RCI Banque SA	1,300,000	1.63%	26/5/2026	1,333,381	0.06%
Caisse de Refinancement de l'Habitat SA	1,200,000	4.00%	17/6/2022	1,327,087	0.06%
AXA SA^	1,159,000	3.25%	28/5/2049	1,319,839	0.05%
Cie de Financement Foncier SA	700,000	3.88%	25/4/2055	1,314,830	0.05%
Societe Generale SA	1,300,000	0.25%	18/1/2022	1,307,479	0.05%
TOTAL SA^	1,200,000	3.88%	Perpetual	1,297,500	0.05%
Autoroutes du Sud de la France SA	1,100,000	5.63%	4/7/2022	1,256,229	0.05%
TOTAL SA^	1,100,000	3.37%	Perpetual	1,256,224	0.05%
Credit Mutuel - CIC Home Loan SFH SA	1,100,000	4.13%	16/1/2023	1,246,802	0.05%
ICADE	1,200,000	1.13%	17/11/2025	1,242,495	0.05%
Cie Financiere et Industrielle des Autoroutes SA	1,200,000	0.38%	7/2/2025	1,215,650	0.05%
Societe Generale SA	1,200,000	0.88%	1/7/2026	1,214,909	0.05%
RCI Banque SA	1,200,000	0.75%	26/9/2022	1,212,110	0.05%
MMS USA Investments, Inc.	1,200,000	0.63%	13/6/2025	1,182,247	0.05%
BPCE SFH SA	1,100,000	3.75%	13/9/2021	1,176,401	0.05%
Cie de Financement Foncier SA	1,050,000	5.75%	4/10/2021	1,162,019	0.05%
Banque Federative du Credit Mutuel SA	1,100,000	1.63%	15/11/2027	1,151,679	0.05%
CNP Assurances	1,100,000	1.88%	20/10/2022	1,149,784	0.05%
Credit Mutuel-CIC Home Loan SFH SA	1,100,000	0.63%	2/2/2026	1,143,529	0.05%
BNP Paribas SA	1,100,000	0.75%	11/11/2022	1,123,848	0.05%
Engie SA^	1,100,000	1.38%	Perpetual	1,110,637	0.05%
Cie de Financement Foncier SA	1,000,000	1.25%	15/11/2032	1,105,794	0.05%
Caisse Francaise de Financement Local	1,000,000	1.25%	11/5/2032	1,105,070	0.05%
Caisse de Refinancement de l'Habitat SA	980,000	2.40%	17/1/2025	1,104,111	0.05%
HSBC France SA	1,100,000	0.25%	17/5/2024	1,103,806	0.05%
BNP Paribas SA^	1,100,000	0.50%	4/6/2026	1,102,574	0.05%
Caisse Francaise de Financement Local	1,050,000	4.25%	26/1/2021	1,101,469	0.05%
Credit Mutuel-CIC Home Loan SFH SA	1,000,000	2.50%	11/9/2023	1,100,200	0.05%
Credit Agricole SA	1,000,000	2.38%	20/5/2024	1,096,628	0.05%
Orange SA^	900,000	5.00%	Perpetual	1,094,747	0.05%
Unibail-Rodamco-Westfield SE	1,000,000	1.88%	15/1/2031	1,093,364	0.05%
Capgemini SE	1,000,000	2.50%	1/7/2023	1,076,421	0.04%
BNP Paribas Home Loan SFH SA	1,000,000	3.13%	22/3/2022	1,076,182	0.04%
Banque Federative du Credit Mutuel SA	1,000,000	1.63%	19/1/2026	1,075,804	0.04%
BPCE SFH SA	1,000,000	1.00%	8/6/2029	1,072,086	0.04%
Caisse Francaise de Financement Local	850,000	5.38%	8/7/2024	1,062,925	0.04%
Cie de Financement Foncier SA	1,000,000	1.00%	2/2/2026	1,061,691	0.04%
BPCE SFH SA	1,000,000	0.88%	13/4/2028	1,059,385	0.04%
BPCE SA	1,000,000	1.38%	23/3/2026	1,050,910	0.04%
Arkea Home Loans SFH SA	1,000,000	0.75%	5/10/2027	1,049,702	0.04%
BPCE SFH SA	1,000,000	0.75%	27/11/2026	1,048,474	0.04%
Eutelsat SA	1,000,000	2.00%	2/10/2025	1,042,840	0.04%
LVMH Moet Hennessy Louis Vuitton SE	1,000,000	0.75%	26/5/2024	1,031,981	0.04%
Caisse Francaise de Financement Local	1,000,000	0.50%	19/2/2027	1,031,556	0.04%
Caisse Francaise de Financement Local	1,000,000	0.50%	19/1/2026	1,031,180	0.04%
Credit Agricole Home Loan SFH SA	1,000,000	0.63%	11/9/2023	1,031,030	0.04%
Societe Generale SFH SA	1,000,000	0.50%	30/1/2025	1,030,118	0.04%
Credit Agricole SA	1,000,000	0.75%	5/12/2023	1,025,480	0.04%
Societe Generale SA	1,000,000	1.00%	1/4/2022	1,021,916	0.04%
Credit Agricole Home Loan SFH SA	1,000,000	0.25%	23/2/2024	1,017,908	0.04%
BNP Paribas SA	900,000	2.88%	1/10/2026	1,016,735	0.04%
Credit Mutuel - CIC Home Loan SFH SA	1,000,000	0.50%	21/1/2022	1,016,218	0.04%
Renault SA	1,000,000	1.00%	8/3/2023	1,013,394	0.04%
Cie de Financement Foncier SA	1,000,000	0.25%	16/3/2022	1,011,833	0.04%
La Banque Postale Home Loan SFH SA	1,000,000	0.18%	22/4/2022	1,010,962	0.04%
Total Capital International SA	1,000,000	0.25%	12/7/2023	1,010,485	0.04%
BPCE SA	1,000,000	0.38%	5/10/2023	1,009,914	0.04%
Veolia Environnement SA	900,000	1.94%	7/1/2030	1,009,201	0.04%
Banque Federative du Credit Mutuel SA	1,000,000	0.38%	13/1/2022	1,008,232	0.04%
Cie de Financement Foncier SA	950,000	4.38%	15/4/2021	1,007,543	0.04%
EssilorLuxottica SA	1,000,000	0.00%	27/5/2023	1,001,238	0.04%
Banque Federative du Credit Mutuel SA	1,000,000	0.13%	5/2/2024	997,596	0.04%
Renault SA	1,000,000	1.25%	24/6/2025	997,402	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
EssilorLuxottica SA	1,000,000	0.13%	27/5/2025	997,285	0.04%
AXA Home Loan SFH SA	1,000,000	0.05%	5/7/2027	994,994	0.04%
Credit Agricole Home Loan SFH SA	900,000	1.25%	24/3/2031	993,869	0.04%
BPCE SA	900,000	4.50%	10/2/2022	990,077	0.04%
Credit Agricole Home Loan SFH SA	1,000,000	0.05%	6/12/2029	980,490	0.04%
Schneider Electric SE	900,000	1.50%	15/1/2028	978,397	0.04%
Credit Mutuel Arkea SA	1,000,000	0.38%	3/10/2028	976,174	0.04%
HSBC SFH France SA	900,000	2.00%	16/10/2023	975,560	0.04%
Credit Agricole Public Sector SCF SA	900,000	1.88%	7/6/2023	965,401	0.04%
Klepierre SA	900,000	1.38%	16/2/2027	957,085	0.04%
Autoroutes du Sud de la France SA	900,000	1.13%	20/4/2026	949,905	0.04%
Credit Agricole Home Loan SFH SA	900,000	0.88%	6/5/2034	948,182	0.04%
Valeo SA	900,000	1.50%	18/6/2025	942,266	0.04%
AXA Bank Europe SCF	900,000	0.75%	6/3/2029	942,133	0.04%
Banque Federative du Credit Mutuel SA	850,000	3.00%	21/5/2024	938,910	0.04%
Credit Agricole SA	900,000	1.00%	3/7/2029	932,297	0.04%
Credit Agricole Public Sector SCF SA	900,000	0.63%	29/3/2029	931,617	0.04%
Cie de Financement Foncier SA	900,000	0.50%	4/9/2024	926,256	0.04%
Klepierre SA	900,000	1.00%	17/4/2023	925,825	0.04%
Caisse de Refinancement de l'Habitat SA	800,000	3.90%	20/10/2023	925,424	0.04%
Sanofi	900,000	0.50%	13/1/2027	922,815	0.04%
TOTAL SA^	850,000	2.63%	Perpetual	916,938	0.04%
Cie de Financement Foncier SA	900,000	0.33%	12/9/2023	916,821	0.04%
PSA Banque France SA	900,000	0.63%	10/10/2022	911,201	0.04%
Unibail-Rodamco-Westfield SE	900,000	0.13%	14/5/2021	902,896	0.04%
Sanofi	800,000	1.75%	10/9/2026	887,328	0.04%
Societe Generale SA	800,000	2.13%	27/9/2028	885,688	0.04%
Cie Generale des Etablissements Michelin SCA	700,000	2.50%	3/9/2038	880,976	0.04%
Unibail-Rodamco-Westfield SE[1]	800,000	2.50%	26/2/2024	879,170	0.04%
La Banque Postale Home Loan SFH SA	900,000	0.01%	22/10/2029	878,510	0.04%
Bouygues SA	800,000	4.50%	9/2/2022	878,488	0.04%
Airbus Finance BV	800,000	2.38%	2/4/2024	873,317	0.04%
BNP Paribas SA	900,000	0.13%	4/9/2026	873,034	0.04%
Sanofi	800,000	1.25%	21/3/2034	869,048	0.04%
BNP Paribas SA	800,000	1.50%	25/5/2028	867,210	0.04%
Caisse Francaise de Financement Local	800,000	1.00%	25/4/2028	856,806	0.04%
Autoroutes du Sud de la France SA	800,000	1.38%	21/2/2031	856,528	0.04%
Arkema SA	800,000	1.50%	20/4/2027	855,195	0.04%
Atos SE	800,000	1.75%	7/5/2025	852,509	0.04%
Orange SA	900,000	0.50%	4/9/2032	846,495	0.04%
Sanofi	800,000	0.88%	21/3/2029	839,168	0.03%
Veolia Environnement SA	500,000	6.13%	25/11/2033	837,293	0.03%
Engie Alliance GIE	700,000	5.75%	24/6/2023	837,293	0.03%
Gecina SA	800,000	1.00%	30/1/2029	834,274	0.03%
BNP Paribas SA	800,000	1.25%	19/3/2025	833,901	0.03%
Carrefour SA	800,000	1.75%	15/7/2022	833,005	0.03%
Cie Generale des Etablissements Michelin SCA	800,000	0.88%	3/9/2025	831,278	0.03%
Air Liquide Finance SA	800,000	0.75%	13/6/2024	827,744	0.03%
Societe Generale SA	800,000	1.13%	23/1/2025	824,160	0.03%
Vivendi SA	800,000	0.88%	18/9/2024	820,445	0.03%
Credit Agricole Home Loan SFH SA	800,000	0.38%	30/9/2024	819,934	0.03%
Caisse Francaise de Financement Local	800,000	0.38%	23/6/2025	819,659	0.03%
Arkea Home Loans SFH SA	800,000	0.63%	30/9/2022	818,624	0.03%
La Banque Postale Home Loan SFH SA	800,000	0.38%	24/1/2025	818,586	0.03%
Total Capital International SA	700,000	2.88%	19/11/2025	815,132	0.03%
Credit Mutuel - CIC Home Loan SFH SA	800,000	0.25%	30/4/2024	814,819	0.03%
Cie de Financement Foncier SA	800,000	0.25%	11/4/2023	812,096	0.03%
Caisse de Refinancement de l'Habitat SA	700,000	3.60%	8/3/2024	811,115	0.03%
Credit Agricole Home Loan SFH SA	800,000	0.38%	21/10/2021	810,259	0.03%
Sanofi	800,000	0.00%	21/3/2022	804,374	0.03%
AXA SA^	700,000	3.38%	6/7/2047	801,422	0.03%
Engie SA	700,000	1.88%	19/9/2033	795,294	0.03%
Credit Agricole SA	750,000	3.90%	19/4/2021	787,440	0.03%
Societe Generale SA	700,000	4.00%	7/6/2023	784,631	0.03%
Engie SA^	700,000	3.88%	Perpetual	782,157	0.03%
Orange SA	700,000	1.88%	12/9/2030	778,225	0.03%
Societe Generale SA	700,000	4.25%	13/7/2022	775,442	0.03%

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Caisse Nationale de Reassurance Mutuelle Agricole Groupama	700,000	3.38%	24/9/2028	773,647	0.03%
La Banque Postale Home Loan SFH SA	700,000	2.38%	15/1/2024	772,313	0.03%
Banque Federative du Credit Mutuel SA	700,000	2.63%	18/3/2024	771,386	0.03%
Vinci SA	700,000	1.63%	18/1/2029	770,455	0.03%
Total Capital International SA	700,000	1.49%	4/9/2030	767,634	0.03%
Banque Federative du Credit Mutuel SA	700,000	2.38%	24/3/2026	764,764	0.03%
Total Capital SA	700,000	3.13%	16/9/2022	764,257	0.03%
Orange SA^	650,000	5.25%	Perpetual	759,967	0.03%
Airbus Finance BV	700,000	1.38%	13/5/2031	756,567	0.03%
Gecina SA	700,000	1.38%	30/6/2027	753,025	0.03%
Autoroutes du Sud de la France SA	700,000	1.38%	22/1/2030	752,689	0.03%
Carrefour SA	700,000	1.75%	4/5/2026	751,023	0.03%
La Banque Postale Home Loan SFH SA	700,000	1.00%	4/10/2028	749,995	0.03%
Caisse de Refinancement de l'Habitat SA	700,000	3.60%	13/9/2021	746,747	0.03%
Societe Generale SA	700,000	4.75%	2/3/2021	740,412	0.03%
APRR SA	700,000	1.50%	15/1/2024	739,180	0.03%
Schneider Electric SE	700,000	0.88%	11/3/2025	727,332	0.03%
CNP Assurances^	600,000	4.50%	10/6/2047	725,880	0.03%
Societe Generale SA^	700,000	2.50%	16/9/2026	725,753	0.03%
Sodexo SA	700,000	1.75%	24/1/2022	723,618	0.03%
RCI Banque SA	700,000	2.25%	29/3/2021	720,408	0.03%
Total Capital Canada Ltd.	700,000	1.13%	18/3/2022	720,111	0.03%
Kering SA	700,000	1.38%	1/10/2021	718,516	0.03%
Thales SA	700,000	0.75%	23/1/2025	717,494	0.03%
BPCE SFH SA	700,000	0.38%	21/2/2024	715,733	0.03%
BPCE SA	700,000	0.63%	26/9/2023	713,307	0.03%
Cie de Financement Foncier SA	700,000	0.63%	12/11/2021	711,990	0.03%
Credit Mutuel Arkea SA	600,000	3.38%	11/3/2031	704,472	0.03%
HSBC France SA	700,000	0.20%	4/9/2021	703,500	0.03%
Arkea Home Loans SFH SA	700,000	0.13%	12/7/2029	693,581	0.03%
Engie SA	600,000	2.00%	28/9/2037	685,164	0.03%
Orange SA	650,000	3.88%	14/1/2021	677,529	0.03%
Sogecap SA^	600,000	4.13%	Perpetual	675,750	0.03%
Caisse Francaise de Financement Local	600,000	2.38%	17/1/2024	662,396	0.03%
Wendel SA	600,000	2.75%	2/10/2024	661,242	0.03%
Cie de Saint-Gobain	600,000	1.88%	15/3/2031	656,705	0.03%
Pernod Ricard SA	600,000	2.13%	27/9/2024	654,960	0.03%
Veolia Environnement SA	600,000	1.59%	10/1/2028	653,796	0.03%
Credit Agricole Home Loan SFH SA	600,000	4.00%	17/1/2022	653,165	0.03%
Klepierre SA	600,000	1.88%	19/2/2026	652,652	0.03%
BNP Paribas SA	600,000	4.13%	14/1/2022	652,648	0.03%
Credit Mutuel - CIC Home Loan SFH SA	600,000	1.75%	19/6/2024	651,060	0.03%
BNP Paribas SA	600,000	2.38%	17/2/2025	650,204	0.03%
Cie de Saint-Gobain	600,000	3.63%	28/3/2022	649,323	0.03%
Sanofi	600,000	1.13%	5/4/2028	644,613	0.03%
Societe Generale SA	600,000	1.75%	22/3/2029	644,567	0.03%
Orange SA	600,000	3.00%	15/6/2022	644,490	0.03%
Credit Agricole Home Loan SFH SA	600,000	1.00%	16/1/2029	644,418	0.03%
APRR SA	600,000	1.25%	18/1/2028	640,290	0.03%
Credit Agricole Home Loan SFH SA	600,000	0.88%	11/8/2028	637,135	0.03%
Indigo Group SAS	600,000	1.63%	19/4/2028	636,282	0.03%
APRR SA	600,000	1.13%	9/1/2026	632,412	0.03%
Danone SA	600,000	1.25%	30/5/2024	631,898	0.03%
Altarea SCA	600,000	2.25%	5/7/2024	630,573	0.03%
Auchan Holding SA	600,000	2.38%	12/12/2022	629,989	0.03%
Banque Federative du Credit Mutuel SA	600,000	1.25%	14/1/2025	629,088	0.03%
Societe Generale SA	600,000	1.38%	13/1/2028	626,872	0.03%
Danone SA	600,000	2.25%	15/11/2021	623,950	0.03%
Caisse Francaise de Financement Local	500,000	3.00%	2/10/2028	623,749	0.03%
Cie de Saint-Gobain	600,000	1.00%	17/3/2025	620,570	0.03%
Engie SA	600,000	1.38%	21/6/2039	620,094	0.03%
Caisse Francaise de Financement Local	600,000	0.50%	16/1/2025	618,650	0.03%
Danone SA	600,000	0.71%	3/11/2024	617,682	0.03%
Danone SA^	600,000	1.75%	Perpetual	616,500	0.03%
Cie de Financement Foncier SA	600,000	0.38%	9/4/2027	613,747	0.03%
BPCE SA	600,000	0.88%	31/1/2024	613,433	0.03%
Banque Federative du Credit Mutuel SA	600,000	0.75%	8/6/2026	613,422	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
EssilorLuxottica SA	600,000	1.75%	9/4/2021	611,736	0.03%
BPCE SFH SA	600,000	0.38%	10/2/2023	611,497	0.03%
Atos SE	600,000	0.75%	7/5/2022	609,812	0.03%
Societe Generale SFH SA	600,000	0.25%	11/9/2023	609,713	0.03%
Vivendi SA	600,000	0.75%	26/5/2021	606,386	0.03%
EssilorLuxottica SA	600,000	0.75%	27/11/2031	602,652	0.03%
EssilorLuxottica SA	600,000	0.38%	27/11/2027	599,129	0.03%
Societe Generale SA	600,000	0.88%	24/9/2029	596,104	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama^	500,000	6.38%	Perpetual	594,425	0.02%
SCOR SE^	500,000	3.63%	27/5/2048	594,203	0.02%
Sanofi	500,000	1.88%	21/3/2038	593,196	0.02%
Alstom SA	600,000	0.25%	14/10/2026	588,566	0.02%
HSBC France SA	600,000	0.10%	3/9/2027	581,404	0.02%
Credit Agricole Home Loan SFH SA	500,000	1.50%	28/9/2038	577,572	0.02%
Unibail-Rodamco-Westfield SE	500,000	2.25%	14/5/2038	572,118	0.02%
MMB SCF SACA	550,000	0.75%	31/10/2025	571,139	0.02%
Caisse Francaise de Financement Local	500,000	1.45%	16/1/2034	567,929	0.02%
BPCE SA	500,000	4.25%	6/2/2023	565,933	0.02%
RCI Banque SA	555,000	0.75%	10/4/2023	558,195	0.02%
AXA Bank Europe SCF	500,000	1.38%	18/4/2033	557,862	0.02%
BPCE SA	500,000	2.88%	16/1/2024	555,657	0.02%
Caisse Francaise de Financement Local	500,000	1.25%	22/1/2035	553,677	0.02%
Cie de Financement Foncier SA	500,000	2.00%	7/5/2024	546,666	0.02%
APRR SA	500,000	1.50%	25/1/2030	546,650	0.02%
CIF Euromortgage SA	500,000	4.13%	19/1/2022	545,100	0.02%
Caisse Francaise de Financement Local	500,000	1.13%	19/1/2033	545,020	0.02%
Orange SA	600,000	1.38%	4/9/2049	544,692	0.02%
BPCE SFH SA	500,000	1.75%	27/6/2024	542,717	0.02%
Air Liquide Finance SA	500,000	1.88%	5/6/2024	542,214	0.02%
Accor SA	500,000	2.38%	17/9/2023	539,893	0.02%
Kering SA	500,000	1.50%	5/4/2027	538,322	0.02%
Gecina SA	500,000	1.38%	26/1/2028	538,021	0.02%
Pernod Ricard SA	500,000	1.50%	18/5/2026	536,625	0.02%
Credit Mutuel-CIC Home Loan SFH SA	500,000	1.00%	30/1/2029	535,420	0.02%
Carmila SA	500,000	2.38%	18/9/2023	534,314	0.02%
Autoroutes du Sud de la France SA	500,000	1.25%	18/1/2027	533,986	0.02%
Air Liquide Finance SA	500,000	1.25%	3/6/2025	533,826	0.02%
Arkema SA	500,000	1.50%	20/1/2025	531,586	0.02%
Suez^	500,000	2.88%	Perpetual	531,265	0.02%
Unibail-Rodamco SE^	500,000	2.88%	Perpetual	529,804	0.02%
TDF Infrastructure SAS	500,000	2.88%	19/10/2022	529,497	0.02%
BPCE SFH SA	500,000	1.00%	24/2/2025	528,017	0.02%
Credit Mutuel Arkea SA	500,000	1.63%	15/4/2026	527,743	0.02%
Edenred	500,000	1.38%	10/3/2025	526,457	0.02%
Schneider Electric SE	500,000	1.50%	8/9/2023	525,588	0.02%
Danone SA	500,000	1.13%	14/1/2025	525,330	0.02%
Sodexo SA	500,000	1.13%	22/5/2025	522,771	0.02%
Schneider Electric SE	500,000	2.50%	6/9/2021	521,988	0.02%
Imerys SA	500,000	1.88%	31/3/2028	521,095	0.02%
La Banque Postale Home Loan SFH SA	500,000	0.63%	23/6/2027	520,149	0.02%
Unibail-Rodamco-Westfield SE	500,000	1.00%	14/3/2025	520,004	0.02%
Airbus Finance BV	500,000	0.88%	13/5/2026	519,549	0.02%
Orange SA	500,000	1.00%	12/9/2025	518,742	0.02%
Vivendi SA	500,000	1.13%	24/11/2023	518,409	0.02%
BNP Paribas SA	500,000	1.13%	10/10/2023	516,368	0.02%
Banque Federative du Credit Mutuel SA	500,000	2.63%	24/2/2021	516,022	0.02%
Cie Financiere et Industrielle des Autoroutes SA	500,000	0.75%	9/9/2028	515,642	0.02%
Credit Agricole Public Sector SCF SA	500,000	0.50%	10/10/2025	515,595	0.02%
Mercialys SA	500,000	1.79%	31/3/2023	514,993	0.02%
Carrefour SA	500,000	1.00%	17/5/2027	514,827	0.02%
Sanofi	500,000	0.63%	5/4/2024	514,128	0.02%
JCDecaux SA	500,000	1.00%	1/6/2023	513,785	0.02%
Sanofi	500,000	1.13%	10/3/2022	513,665	0.02%
Credit Mutuel Arkea SA	500,000	0.88%	5/10/2023	512,448	0.02%
Unibail-Rodamco-Westfield SE^	500,000	2.13%	Perpetual	512,110	0.02%
Auchan Holding SADIR	500,000	1.75%	23/4/2021	511,226	0.02%
Arkea Home Loans SFH SA	500,000	0.38%	4/3/2024	510,500	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Publicis Groupe SA	500,000	1.13%	16/12/2021	509,302	0.02%
BNP Paribas SA	500,000	1.63%	2/7/2031	509,240	0.02%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	400,000	6.00%	23/1/2027	509,045	0.02%
Cie de Saint-Gobain	500,000	0.63%	15/3/2024	508,150	0.02%
Cie de Financement Foncier SA	500,000	0.20%	16/9/2022	506,136	0.02%
Air Liquide Finance SA	500,000	0.38%	18/4/2022	505,889	0.02%
Societe Generale SA	500,000	0.75%	19/2/2021	505,495	0.02%
LVMH Moet Hennessy Louis Vuitton SE	500,000	0.38%	26/5/2022	505,490	0.02%
BPCE SA	500,000	0.63%	26/9/2024	505,145	0.02%
RCI Banque SA	500,000	0.63%	10/11/2021	504,395	0.02%
AXA Bank Europe SCF	500,000	0.13%	14/3/2022	504,347	0.02%
Covivio	500,000	1.13%	17/9/2031	503,800	0.02%
Orange SA^	500,000	1.75%	Perpetual	503,263	0.02%
Engie SA	500,000	0.38%	21/6/2027	501,727	0.02%
Vivendi SA	500,000	0.00%	13/6/2022	499,582	0.02%
Suez^	500,000	1.63%	Perpetual	498,750	0.02%
BPCE SFH SA	500,000	0.01%	8/11/2026	498,717	0.02%
MMS USA Investments, Inc.	500,000	1.25%	13/6/2028	498,201	0.02%
Unibail-Rodamco-Westfield SE	500,000	1.75%	1/7/2049	493,735	0.02%
Societe Generale SCF SA	450,000	4.13%	15/2/2022	492,506	0.02%
Credit Agricole Public Sector SCF SA	500,000	0.01%	13/9/2028	490,740	0.02%
Icade Sante SAS	500,000	0.88%	4/11/2029	490,663	0.02%
Engie SA	500,000	0.00%	4/3/2027	488,700	0.02%
Suez	500,000	0.50%	14/10/2031	484,769	0.02%
La Mondiale SAM^	400,000	5.05%	Perpetual	465,963	0.02%
BPCE SA	400,000	4.63%	18/7/2023	460,017	0.02%
Legrand SA	400,000	1.88%	6/7/2032	456,348	0.02%
BPCE SA	400,000	2.88%	22/4/2026	453,182	0.02%
Caisse Francaise de Financement Local	400,000	1.50%	13/1/2031	452,131	0.02%
BNP Paribas SA	400,000	2.75%	27/1/2026	444,820	0.02%
Autoroutes du Sud de la France SA	400,000	2.95%	17/1/2024	444,362	0.02%
Suez	400,000	2.75%	9/10/2023	441,518	0.02%
Legrand SA	400,000	1.88%	16/12/2027	441,339	0.02%
Cie de Saint-Gobain	400,000	1.88%	21/9/2028	440,229	0.02%
Engie SA^	400,000	3.25%	Perpetual	438,500	0.02%
Sanofi	400,000	2.50%	14/11/2023	437,638	0.02%
Air Liquide SA	400,000	2.38%	6/9/2023	436,528	0.02%
APRR SA	400,000	1.50%	17/1/2033	436,216	0.02%
Arkea Home Loans SFH SA	400,000	2.38%	11/7/2023	436,155	0.02%
Total Capital International SA	400,000	1.54%	31/5/2039	435,752	0.02%
Suez	400,000	1.75%	10/9/2025	433,838	0.02%
Sanofi	400,000	1.50%	22/9/2025	433,163	0.02%
Edenred	400,000	1.88%	6/3/2026	432,315	0.02%
Engie SA	400,000	1.38%	28/2/2029	431,308	0.02%
Gecina SA	400,000	1.63%	29/5/2034	431,251	0.02%
Arkea Public Sector SCF SA	400,000	3.75%	7/10/2021	428,493	0.02%
Credit Agricole SA	400,000	2.00%	25/3/2029	427,244	0.02%
Cie de Saint-Gobain	400,000	1.38%	14/6/2027	425,680	0.02%
Orange SA	400,000	1.38%	20/3/2028	425,364	0.02%
Cie Financiere et Industrielle des Autoroutes SA	400,000	1.13%	13/10/2027	425,069	0.02%
Cie de Financement Foncier SA	400,000	0.88%	11/9/2028	424,480	0.02%
Accor SA	400,000	1.75%	4/2/2026	422,750	0.02%
TDF Infrastructure SAS	400,000	2.50%	7/4/2026	422,316	0.02%
Veolia Environnement SA	400,000	4.25%	6/1/2021	418,070	0.02%
Total Capital International SA	400,000	2.13%	19/11/2021	417,464	0.02%
Engie SA	400,000	0.88%	19/9/2025	416,199	0.02%
BPCE SFH SA	400,000	0.63%	22/9/2027	415,713	0.02%
Orange SA	400,000	1.00%	12/5/2025	414,965	0.02%
Renault SA	400,000	2.00%	28/9/2026	414,239	0.02%
RCI Banque SA	400,000	1.75%	10/4/2026	413,775	0.02%
Unibail-Rodamco-Westfield SE	400,000	1.00%	27/2/2027	412,945	0.02%
Societe Fonciere Lyonnaise SA	400,000	1.88%	26/11/2021	411,913	0.02%
Orange SA	400,000	0.88%	3/2/2027	411,718	0.02%
BPCE SFH SA	400,000	0.63%	29/5/2031	411,171	0.02%
MMS USA Investments, Inc.	400,000	1.75%	13/6/2031	406,048	0.02%
Danone SA	400,000	0.42%	3/11/2022	405,235	0.02%
Valeo SA	400,000	0.63%	11/1/2023	404,128	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Credit Agricole Home Loan SFH SA	400,000	0.05%	29/8/2022	403,500	0.02%
Schneider Electric SE	400,000	0.25%	9/9/2024	403,215	0.02%
RCI Banque SA	400,000	0.25%	12/7/2021	401,510	0.02%
BPCE SA	400,000	0.13%	4/12/2024	398,029	0.02%
Arkema SA	400,000	0.75%	3/12/2029	397,176	0.02%
BPCE SA	400,000	0.50%	24/2/2027	396,435	0.02%
SANEF SA	400,000	0.95%	19/10/2028	394,496	0.02%
Engie SA	200,000	5.95%	16/3/2111	381,672	0.02%
Credit Mutuel Arkea SA	300,000	3.50%	9/2/2029	351,242	0.01%
AXA SA^	300,000	3.88%	Perpetual	342,387	0.01%
Societe Generale SCF SA	300,000	4.25%	3/2/2023	341,659	0.01%
BNP Paribas Cardif SA^	300,000	4.03%	Perpetual	339,862	0.01%
Unibail-Rodamco-Westfield SE	316,000	1.38%	9/3/2026	335,172	0.01%
Banque Federative du Credit Mutuel SA	300,000	2.50%	25/5/2028	334,865	0.01%
Michelin Luxembourg SCS	300,000	1.75%	28/5/2027	332,039	0.01%
Capgemini SE	300,000	1.75%	18/4/2028	328,804	0.01%
Banque Federative du Credit Mutuel SA	300,000	1.75%	15/3/2029	328,448	0.01%
Terega SA	300,000	2.20%	5/8/2025	326,949	0.01%
Indigo Group SAS	300,000	2.13%	16/4/2025	326,940	0.01%
Bouygues SA	300,000	1.38%	7/6/2027	325,053	0.01%
AXA SA	300,000	1.13%	15/5/2028	323,854	0.01%
Covivio	300,000	1.88%	20/5/2026	322,967	0.01%
APRR SA	300,000	1.25%	6/1/2027	320,096	0.01%
Terega SA	300,000	4.34%	7/7/2021	319,420	0.01%
Banque Federative du Credit Mutuel SA	300,000	1.88%	4/11/2026	319,339	0.01%
Orange SA	300,000	1.38%	16/1/2030	319,144	0.01%
Banque Federative du Credit Mutuel SA	300,000	1.88%	18/6/2029	318,653	0.01%
Cie de Saint-Gobain	300,000	3.63%	15/6/2021	316,144	0.01%
Engie SA	300,000	1.00%	13/3/2026	315,303	0.01%
Carmila SA	300,000	2.13%	7/3/2028	314,370	0.01%
Danone SA	300,000	1.00%	26/3/2025	313,527	0.01%
Credit Mutuel - CIC Home Loan SFH SA	300,000	0.63%	10/2/2025	311,174	0.01%
Capgemini SE	300,000	1.00%	18/10/2024	310,209	0.01%
Accor SA	300,000	2.63%	5/2/2021	308,845	0.01%
Holding d'Infrastructures de Transport SASU	300,000	1.63%	27/11/2027	308,832	0.01%
Thales SA	300,000	2.25%	19/3/2021	308,648	0.01%
Credit Mutuel Arkea SA^	300,000	1.88%	25/10/2029	307,888	0.01%
LVMH Moet Hennessy Louis Vuitton SE	300,000	1.00%	24/9/2021	305,421	0.01%
Legrand SA	300,000	0.63%	24/6/2028	304,509	0.01%
BNP Paribas Cardif SA	300,000	1.00%	29/11/2024	304,206	0.01%
Veolia Environnement SA	300,000	0.67%	30/3/2022	303,906	0.01%
APRR SA	300,000	1.13%	15/1/2021	303,123	0.01%
PSA Banque France SA	300,000	0.63%	21/6/2024	302,008	0.01%
ALD SA	300,000	0.38%	18/7/2023	299,908	0.01%
Worldline SA	300,000	0.25%	18/9/2024	297,814	0.01%
Engie SA	300,000	0.50%	24/10/2030	295,855	0.01%
Suez	250,000	4.13%	24/6/2022	276,925	0.01%
Orange SA	250,000	3.38%	16/9/2022	274,400	0.01%
Sodexo SA	200,000	2.50%	24/6/2026	228,773	0.01%
Orange SA	200,000	3.13%	9/1/2024	224,237	0.01%
BPCE SFH SA	200,000	2.38%	29/11/2023	220,189	0.01%
Societe Generale SA	200,000	2.63%	27/2/2025	218,544	0.01%
Orange SA	200,000	2.50%	1/3/2023	215,773	0.01%
Vivendi SA	200,000	1.88%	26/5/2026	215,770	0.01%
Klepierre SA	200,000	1.75%	6/11/2024	214,378	0.01%
Total Capital International SA	200,000	2.13%	15/3/2023	214,217	0.01%
TOTAL SA^	200,000	2.71%	Perpetual	213,500	0.01%
Kering SA	200,000	1.25%	10/5/2026	212,606	0.01%
Orange SA^	200,000	2.38%	Perpetual	210,750	0.01%
GELF Bond Issuer I SA	200,000	1.63%	20/10/2026	210,715	0.01%
Legrand SA	200,000	1.00%	6/3/2026	208,932	0.01%
Accor SA	200,000	1.25%	25/1/2024	208,024	0.01%
Cie de Saint-Gobain	200,000	1.13%	23/3/2026	207,488	0.01%
Total Capital International SA	200,000	0.63%	4/10/2024	206,007	0.01%
Imerys SA	200,000	1.50%	15/1/2027	204,530	0.01%
Orange SA	200,000	0.75%	11/9/2023	204,494	0.01%
TOTAL SA^	200,000	2.25%	Perpetual	204,288	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Carrefour SA	200,000	0.88%	12/6/2023	204,253	0.01%
Societe Generale SA^	200,000	1.38%	23/2/2028	203,903	0.01%
RCI Banque SA	200,000	1.00%	17/5/2023	203,115	0.01%
Cie de Financement Foncier SA	200,000	0.23%	14/9/2026	202,654	0.01%
Orange SA	200,000	0.50%	15/1/2022	202,138	0.01%
RCI Banque SA	200,000	0.75%	12/1/2022	201,874	0.01%
PSA Banque France SA	200,000	0.50%	12/4/2022	201,857	0.01%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.13%	28/2/2023	201,147	0.01%
LVMH Moet Hennessy Louis Vuitton SE	200,000	0.00%	28/2/2021	200,544	0.01%
Pernod Ricard SA	200,000	0.88%	24/10/2031	200,012	0.01%
GELF Bond Issuer I SA	200,000	1.13%	18/7/2029	197,779	0.01%
Engie SA	200,000	1.25%	24/10/2041	197,662	0.01%
Dassault Systemes SE	200,000	0.38%	16/9/2029	196,000	0.01%
PSA Tresorerie GIE	100,000	6.00%	19/9/2033	145,268	0.01%
Total Capital Canada Ltd.	100,000	2.13%	18/9/2029	115,373	0.01%
Engie SA	100,000	2.38%	19/5/2026	114,099	0.01%
Gecina SA	100,000	2.00%	30/6/2032	113,397	0.01%
Banque Federative du Credit Mutuel SA	100,000	3.00%	11/9/2025	112,549	0.01%
Veolia Environnement SA	100,000	5.13%	24/5/2022	112,223	0.01%
Vinci SA	100,000	1.75%	26/9/2030	111,436	0.01%
Bouygues SA	100,000	3.63%	16/1/2023	111,425	0.01%
Credit Agricole SA	100,000	3.13%	17/7/2023	111,074	0.00%
Sanofi	100,000	1.38%	21/3/2030	109,921	0.00%
Air Liquide Finance SA	100,000	1.25%	13/6/2028	108,864	0.00%
Holding d'Infrastructures de Transport SASU	100,000	4.88%	27/10/2021	108,841	0.00%
Total Capital International SA	100,000	1.38%	4/10/2029	108,682	0.00%
Carmila SA	100,000	2.38%	16/9/2024	107,575	0.00%
Cie Financiere et Industrielle des Autoroutes SA	100,000	5.00%	24/5/2021	107,117	0.00%
Engie SA	100,000	6.38%	18/1/2021	106,936	0.00%
Arkea Home Loans SFH SA	100,000	4.50%	13/4/2021	106,112	0.00%
BNP Paribas SA	100,000	1.50%	17/11/2025	105,852	0.00%
Societe Fonciere Lyonnaise SA	100,000	2.25%	16/11/2022	105,443	0.00%
Suez^	100,000	2.50%	Perpetual	103,743	0.00%
BNP Paribas SA^	100,000	2.88%	20/3/2026	103,260	0.00%
BNP Paribas Home Loan SFH SA	100,000	0.38%	7/5/2025	102,557	0.00%
Credit Agricole SA	100,000	0.75%	1/12/2022	102,300	0.00%
Carrefour SA	100,000	0.75%	26/4/2024	102,214	0.00%
Engie SA^	100,000	1.63%	Perpetual	101,250	0.00%
Engie SA	100,000	0.50%	13/3/2022	101,227	0.00%
Capgemini SE	100,000	0.50%	9/11/2021	100,792	0.00%
Sanofi	100,000	0.00%	13/9/2022	100,455	0.00%
Auchan Holding SA	100,000	0.63%	7/2/2022	100,445	0.00%
				394,063,784	**16.26%**
Germany 11.89% (2018: 11.06%)					
Daimler International Finance BV	4,810,000	1.38%	26/6/2026	5,045,450	0.21%
Landesbank Hessen-Thueringen Girozentrale	2,800,000	0.25%	20/3/2023	2,844,380	0.12%
BMW Finance NV	2,700,000	1.00%	14/11/2024	2,805,884	0.12%
Volkswagen Bank GmbH	2,700,000	1.25%	10/6/2024	2,772,198	0.11%
innogy Finance BV	2,450,000	1.50%	31/7/2029	2,622,735	0.11%
Volkswagen International Finance NV^	2,500,000	2.70%	Perpetual	2,591,250	0.11%
Volkswagen International Finance NV^	2,100,000	3.88%	Perpetual	2,273,250	0.09%
Allianz SE^	2,000,000	2.24%	7/7/2045	2,144,960	0.09%
DVB Bank SE	2,100,000	1.00%	25/4/2022	2,138,682	0.09%
Deutsche Bank AG	1,900,000	1.50%	20/1/2022	1,924,708	0.08%
Commerzbank AG	1,900,000	0.25%	26/1/2022	1,921,618	0.08%
Commerzbank AG	1,810,000	0.50%	28/8/2023	1,827,749	0.08%
Landesbank Baden-Wuerttemberg	1,800,000	0.13%	27/6/2023	1,822,842	0.08%
Deutsche Bank AG	1,700,000	1.88%	14/2/2022	1,735,785	0.07%
BASF SE	1,650,000	1.88%	4/2/2021	1,687,917	0.07%
BMW Finance NV	1,640,000	0.13%	13/7/2022	1,645,832	0.07%
BMW Finance NV	1,600,000	0.75%	13/7/2026	1,640,400	0.07%
SAP SE	1,500,000	1.25%	10/3/2028	1,611,030	0.07%
E.ON SE	1,600,000	0.38%	23/8/2021	1,610,003	0.07%
E.ON SE	1,600,000	0.25%	24/10/2026	1,574,883	0.07%
DZ HYP AG	1,500,000	0.50%	13/11/2025	1,550,703	0.06%
Landesbank Hessen-Thueringen Girozentrale	1,500,000	0.50%	25/9/2025	1,550,181	0.06%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BMW US Capital LLC	1,500,000	1.13%	18/9/2021	1,533,249	0.06%
Deutsche Hypothekenbank AG	1,500,000	0.25%	10/12/2024	1,527,600	0.06%
Daimler AG	1,560,000	0.75%	8/2/2030	1,517,662	0.06%
Deutsche Bank AG	1,500,000	1.25%	8/9/2021	1,514,222	0.06%
BMW Finance NV	1,400,000	1.50%	6/2/2029	1,501,948	0.06%
Allianz SE^	1,300,000	5.63%	17/10/2042	1,490,827	0.06%
Commerzbank AG	1,350,000	0.88%	18/4/2028	1,435,042	0.06%
Volkswagen International Finance NV	1,400,000	0.50%	30/3/2021	1,408,722	0.06%
Daimler International Finance BV	1,400,000	0.25%	9/8/2021	1,406,286	0.06%
Volkswagen Financial Services AG	1,300,000	2.25%	16/10/2026	1,397,683	0.06%
Landesbank Hessen-Thueringen Girozentrale	1,300,000	1.88%	26/6/2023	1,395,459	0.06%
Volkswagen International Finance NV^	1,200,000	4.63%	Perpetual	1,365,627	0.06%
Siemens Financieringsmaatschappij NV	1,400,000	0.13%	5/9/2029	1,353,643	0.05%
Deutsche Bank AG	1,549,380	0.00%	15/10/2026	1,323,723	0.05%
Commerzbank AG	1,300,000	0.05%	1/8/2022	1,310,865	0.05%
Deutsche Telekom International Finance BV	1,200,000	1.38%	1/12/2025	1,271,779	0.05%
BMW Finance NV	1,250,000	0.25%	14/1/2022	1,258,612	0.05%
Daimler AG	1,300,000	1.13%	8/8/2034	1,256,996	0.05%
German Postal Pensions Securitisation plc	1,200,000	3.75%	18/1/2021	1,250,365	0.05%
Deutsche Telekom International Finance BV	1,200,000	0.63%	3/4/2023	1,221,041	0.05%
Siemens Financieringsmaatschappij NV	1,200,000	0.38%	6/9/2023	1,219,092	0.05%
Bayer Capital Corp. BV	1,100,000	2.13%	15/12/2029	1,212,508	0.05%
Fresenius SE & Co. KGaA	1,130,000	1.88%	15/2/2025	1,210,431	0.05%
SAP SE	1,200,000	0.25%	10/3/2022	1,209,908	0.05%
Deutsche Pfandbriefbank AG	1,200,000	0.05%	5/9/2022	1,209,696	0.05%
Deutsche Bank AG	1,100,000	2.63%	12/2/2026	1,174,076	0.05%
Volkswagen International Finance NV	1,000,000	3.25%	18/11/2030	1,169,990	0.05%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	1,000,000	3.25%	26/5/2049	1,167,314	0.05%
Bayer Capital Corp. BV	1,100,000	1.50%	26/6/2026	1,163,560	0.05%
DB Privat- und Firmenkundenbank AG	1,100,000	3.63%	15/2/2021	1,148,939	0.05%
Deutsche Telekom International Finance BV	1,100,000	2.13%	18/1/2021	1,126,015	0.05%
Volkswagen Leasing GmbH	1,100,000	1.13%	4/4/2024	1,123,335	0.05%
SAP SE	1,000,000	1.63%	10/3/2031	1,109,248	0.05%
Deutsche Post AG	1,100,000	0.38%	1/4/2021	1,105,764	0.05%
Daimler International Finance BV	1,100,000	0.25%	11/5/2022	1,105,060	0.05%
Santander Consumer Bank AG	1,100,000	0.25%	15/10/2024	1,096,808	0.05%
Deutsche Bank AG	1,050,000	0.50%	22/1/2026	1,083,711	0.05%
Linde Finance BV	1,000,000	1.88%	22/5/2024	1,081,830	0.04%
HeidelbergCement AG	1,000,000	2.25%	3/6/2024	1,074,482	0.04%
DZ HYP AG	1,000,000	0.88%	30/1/2029	1,065,370	0.04%
Deutsche Telekom International Finance BV	1,000,000	1.38%	30/1/2027	1,063,960	0.04%
HeidelbergCement Finance Luxembourg SA	1,000,000	1.75%	24/4/2028	1,054,506	0.04%
Norddeutsche Landesbank-Girozentrale	1,000,000	0.75%	18/1/2028	1,049,246	0.04%
Muenchener Hypothekenbank eG	1,000,000	0.63%	10/11/2027	1,045,440	0.04%
DZ HYP AG	1,000,000	0.63%	30/8/2027	1,044,248	0.04%
Deutsche Bank AG	1,000,000	2.38%	11/1/2023	1,042,598	0.04%
Fresenius SE & Co. KGaA	900,000	2.88%	15/2/2029	1,041,851	0.04%
Hannover Finance Luxembourg SA^	900,000	5.00%	30/6/2043	1,040,391	0.04%
ZF Europe Finance BV	1,000,000	3.00%	23/10/2029	1,039,974	0.04%
Volkswagen Financial Services AG	1,000,000	1.50%	1/10/2024	1,038,040	0.04%
Vonovia Finance BV	1,000,000	0.88%	3/7/2023	1,020,811	0.04%
BMW Finance NV	1,000,000	0.63%	6/10/2023	1,018,970	0.04%
Wintershall Dea Finance BV	1,000,000	1.33%	25/9/2028	1,018,403	0.04%
ING-DiBa AG	1,000,000	0.25%	9/10/2023	1,017,512	0.04%
Deutsche Bank AG	990,000	1.13%	30/8/2023	1,016,584	0.04%
Daimler International Finance BV	1,001,000	0.63%	27/2/2023	1,014,323	0.04%
Berlin Hyp AG	1,000,000	0.50%	26/9/2023	1,013,316	0.04%
Volkswagen Leasing GmbH	970,000	1.63%	15/8/2025	1,012,864	0.04%
Aareal Bank AG	1,000,000	0.13%	1/2/2023	1,011,510	0.04%
Commerzbank AG	1,000,000	0.50%	6/12/2021	1,010,114	0.04%
Berlin Hyp AG	1,000,000	0.00%	10/10/2022	1,007,240	0.04%
Commerzbank AG	886,000	4.00%	30/3/2027	1,005,592	0.04%
LANXESS AG	1,000,000	0.25%	7/10/2021	1,004,740	0.04%
Volkswagen Financial Services AG	1,000,000	0.38%	12/4/2021	1,004,298	0.04%
Deutsche Pfandbriefbank AG	1,000,000	0.01%	16/10/2025	1,001,701	0.04%
Daimler International Finance BV	1,000,000	0.25%	6/11/2023	998,950	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Deutsche Telekom AG	1,000,000	0.50%	5/7/2027	998,250	0.04%
Commerzbank AG	1,000,000	0.50%	4/12/2026	995,896	0.04%
Allianz SE^	1,000,000	1.30%	25/9/2049	990,198	0.04%
Deutsche Pfandbriefbank AG	1,000,000	0.13%	5/9/2024	988,694	0.04%
Deutsche Bank AG	1,000,000	0.01%	2/10/2029	976,258	0.04%
DZ HYP AG	900,000	0.88%	18/1/2030	960,035	0.04%
Volkswagen International Finance NV	900,000	1.88%	30/3/2027	951,732	0.04%
Bayerische Landesbank	900,000	0.75%	5/2/2029	949,223	0.04%
Vonovia Finance BV	900,000	1.50%	22/3/2026	943,800	0.04%
Allianz Finance II BV	900,000	0.88%	15/1/2026	938,459	0.04%
Merck KGaA^	904,000	2.63%	12/12/2074	934,185	0.04%
Volkswagen International Finance NV^	900,000	3.75%	Perpetual	933,602	0.04%
innogy Finance BV	900,000	1.00%	13/4/2025	932,812	0.04%
German Postal Pensions Securitisation 2 plc	850,000	4.38%	18/1/2022	930,450	0.04%
SAP SE	900,000	0.75%	10/12/2024	929,205	0.04%
Deutsche Telekom International Finance BV	900,000	0.88%	30/1/2024	926,847	0.04%
Daimler International Finance BV	900,000	1.00%	11/11/2025	926,172	0.04%
Landesbank Baden-Wuerttemberg	900,000	0.38%	14/1/2026	922,988	0.04%
Volkswagen Leasing GmbH	900,000	1.00%	16/2/2023	917,046	0.04%
Hamburg Commercial Bank AG	900,000	0.38%	12/7/2023	915,208	0.04%
Deutsche Pfandbriefbank AG	900,000	0.25%	29/1/2024	915,100	0.04%
DZ HYP AG	900,000	0.20%	24/3/2023	913,165	0.04%
Landesbank Hessen-Thueringen Girozentrale	900,000	0.38%	3/3/2022	912,330	0.04%
Deutsche Hypothekenbank AG	900,000	0.13%	23/11/2023	910,805	0.04%
Deutsche Pfandbriefbank AG	900,000	0.20%	1/3/2022	909,038	0.04%
Aroundtown SA^	900,000	2.13%	Perpetual	906,750	0.04%
Volkswagen International Finance NV	700,000	4.13%	16/11/2038	901,152	0.04%
Volkswagen International Finance NV^	850,000	3.50%	Perpetual	898,192	0.04%
UniCredit Bank AG	900,000	0.01%	19/11/2027	892,024	0.04%
Landesbank Baden-Wuerttemberg	900,000	0.01%	18/9/2028	890,226	0.04%
Commerzbank AG	860,000	1.00%	4/3/2026	886,279	0.04%
Deutsche Telekom International Finance BV	700,000	4.88%	22/4/2025	872,935	0.04%
Commerzbank AG	800,000	7.75%	16/3/2021	872,890	0.04%
BASF SE	800,000	1.45%	13/12/2032	872,367	0.04%
Siemens Financieringsmaatschappij NV	850,000	1.75%	12/3/2021	870,476	0.04%
Daimler International Finance BV	850,000	0.88%	9/4/2024	869,746	0.04%
Vier Gas Transport GmbH	800,000	1.50%	25/9/2028	868,816	0.04%
Volkswagen Leasing GmbH	800,000	2.63%	15/1/2024	866,368	0.04%
Muenchener Hypothekenbank eG	850,000	0.38%	10/11/2021	861,033	0.04%
Bayer AG^	800,000	3.75%	1/7/2074	860,960	0.04%
Bayerische Landesbank	800,000	0.88%	10/9/2025	844,176	0.04%
Bertelsmann SE & Co. KGaA	800,000	1.13%	27/4/2026	840,117	0.03%
BASF SE	800,000	0.88%	22/5/2025	836,520	0.03%
TLG Immobilien AG	800,000	1.38%	27/11/2024	829,974	0.03%
Grand City Properties SA	800,000	1.38%	3/8/2026	825,912	0.03%
DZ HYP AG	800,000	0.38%	6/6/2025	820,493	0.03%
Bayer AG^	800,000	2.38%	2/4/2075	819,301	0.03%
DZ HYP AG	800,000	0.50%	29/7/2022	816,245	0.03%
Muenchener Hypothekenbank eG	800,000	0.25%	13/12/2023	814,304	0.03%
Deutsche Bank AG	800,000	0.25%	15/5/2023	812,062	0.03%
Santander Consumer Bank AG	800,000	0.75%	17/10/2022	811,886	0.03%
Wintershall Dea Finance BV	800,000	0.84%	25/9/2025	809,398	0.03%
Fresenius Medical Care AG & Co. KGaA	800,000	1.25%	29/11/2029	800,475	0.03%
Volkswagen International Finance NV^	700,000	5.13%	Perpetual	794,500	0.03%
Bayerische Landesbank	750,000	2.00%	11/7/2022	793,672	0.03%
Daimler AG	800,000	0.00%	8/2/2024	789,501	0.03%
HOCHTIEF AG	800,000	0.50%	3/9/2027	787,930	0.03%
Muenchener Hypothekenbank eG	750,000	1.75%	3/6/2022	787,147	0.03%
BMW Finance NV	700,000	2.63%	17/1/2024	771,176	0.03%
Volkswagen Bank GmbH	700,000	2.50%	31/7/2026	763,951	0.03%
Deutsche Bank AG	750,000	0.25%	8/3/2024	762,607	0.03%
Commerzbank AG	700,000	2.00%	27/11/2023	760,276	0.03%
Deutsche Telekom AG	700,000	1.75%	25/3/2031	759,668	0.03%
Volkswagen Financial Services AG	700,000	2.25%	1/10/2027	754,040	0.03%
ZF North America Capital, Inc.	700,000	2.75%	27/4/2023	750,911	0.03%
Aroundtown SA	700,000	2.00%	2/11/2026	747,018	0.03%
Deutsche Boerse AG	700,000	1.13%	26/3/2028	746,956	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Daimler AG	700,000	2.38%	12/9/2022	743,537	0.03%
Siemens Financieringsmaatschappij NV	726,000	0.30%	28/2/2024	735,836	0.03%
Schaeffler AG	700,000	1.88%	26/3/2024	731,377	0.03%
Siemens Financieringsmaatschappij NV	600,000	2.88%	10/3/2028	730,405	0.03%
BASF SE	700,000	0.88%	6/10/2031	721,084	0.03%
LEG Immobilien AG	700,000	1.25%	23/1/2024	720,601	0.03%
Commerzbank AG	650,000	1.25%	9/1/2034	719,595	0.03%
Landesbank Baden-Wuerttemberg	700,000	0.38%	27/2/2025	717,934	0.03%
Deutsche Pfandbriefbank AG	700,000	0.50%	19/1/2023	715,721	0.03%
DZ HYP AG	700,000	0.13%	30/9/2022	707,847	0.03%
Deutsche Telekom AG	700,000	1.38%	5/7/2034	707,421	0.03%
Deutsche Telekom International Finance BV	700,000	0.38%	30/10/2021	705,796	0.03%
Commerzbank AG	700,000	0.13%	15/12/2026	705,744	0.03%
Landesbank Baden-Wuerttemberg	700,000	0.05%	11/11/2021	704,781	0.03%
Siemens Financieringsmaatschappij NV	699,000	0.00%	5/9/2024	697,595	0.03%
BMW Finance NV	650,000	2.38%	24/1/2023	696,787	0.03%
Deutsche Boerse AG	650,000	2.38%	5/10/2022	694,196	0.03%
Allianz SE^	600,000	4.75%	Perpetual	692,610	0.03%
E.ON SE	700,000	0.00%	28/8/2024	692,419	0.03%
alstria office-AG	700,000	0.50%	26/9/2025	687,259	0.03%
Hannover Rueck SE^	700,000	1.13%	9/10/2039	685,436	0.03%
E.ON SE	700,000	0.63%	7/11/2031	675,090	0.03%
Vier Gas Transport GmbH	700,000	0.13%	10/9/2029	670,956	0.03%
Bayer AG	650,000	1.88%	25/1/2021	660,765	0.03%
Deutsche Post AG	600,000	1.63%	5/12/2028	658,957	0.03%
Allianz Finance II BV^	600,000	5.75%	8/7/2041	651,041	0.03%
Deutsche Telekom International Finance BV	370,000	7.50%	24/1/2033	649,718	0.03%
Allianz Finance II BV	600,000	3.50%	14/2/2022	646,380	0.03%
Vonovia Finance BV^	600,000	4.00%	Perpetual	641,957	0.03%
ING-DiBa AG	600,000	1.00%	23/5/2039	641,935	0.03%
Deutsche Boerse AG^	625,000	2.75%	5/2/2041	641,708	0.03%
Vonovia Finance BV	600,000	3.63%	8/10/2021	639,172	0.03%
UniCredit Bank AG	600,000	1.88%	12/9/2022	634,884	0.03%
Volkswagen Leasing GmbH	600,000	2.38%	6/9/2022	634,175	0.03%
Bertelsmann SE & Co. KGaA	600,000	1.25%	29/9/2025	631,665	0.03%
Deutsche Hypothekenbank AG	600,000	0.75%	5/3/2029	631,372	0.03%
BASF SE	600,000	0.88%	15/11/2027	629,502	0.03%
Wintershall Dea Finance BV	600,000	1.82%	25/9/2031	626,043	0.03%
Vonovia Finance BV	600,000	1.25%	6/12/2024	625,008	0.03%
Volkswagen Leasing GmbH	600,000	1.50%	19/6/2026	620,760	0.03%
DVB Bank SE	600,000	1.25%	16/6/2023	619,146	0.03%
Volkswagen Leasing GmbH	600,000	1.38%	20/1/2025	618,875	0.03%
Commerzbank AG	600,000	1.25%	23/10/2023	617,274	0.03%
Allianz Finance II BV	500,000	3.00%	13/3/2028	616,360	0.03%
Aareal Bank AG	600,000	0.38%	15/7/2025	615,338	0.03%
Bayer AG^	600,000	3.13%	12/11/2079	615,000	0.03%
ZF Europe Finance BV	600,000	2.00%	23/2/2026	613,645	0.03%
Bayer Capital Corp. BV	600,000	0.63%	15/12/2022	609,126	0.03%
Fresenius Finance Ireland plc	600,000	0.88%	31/1/2022	608,561	0.03%
Aareal Bank AG	600,000	0.13%	1/2/2024	607,572	0.03%
Volkswagen Bank GmbH	600,000	0.63%	8/9/2021	606,106	0.03%
Berlin Hyp AG	600,000	0.13%	5/5/2022	605,862	0.03%
ING-DiBa AG	600,000	0.13%	23/5/2027	604,638	0.03%
Landesbank Hessen-Thueringen Girozentrale	600,000	0.00%	18/7/2022	604,172	0.03%
Siemens Financieringsmaatschappij NV	600,000	0.00%	5/9/2021	602,556	0.03%
Wintershall Dea Finance BV	600,000	0.45%	25/9/2023	601,180	0.03%
Fresenius Medical Care AG & Co. KGaA	600,000	0.25%	29/11/2023	599,545	0.03%
Aroundtown SA	600,000	0.63%	9/7/2025	598,415	0.02%
Vonovia Finance BV	500,000	2.75%	22/3/2038	580,560	0.02%
HeidelbergCement AG	554,000	1.50%	7/2/2025	577,865	0.02%
Talanx AG	500,000	2.50%	23/7/2026	573,506	0.02%
Bayerische Landesbank	560,000	1.00%	9/7/2021	571,365	0.02%
DZ HYP AG	535,000	0.88%	17/4/2034	566,991	0.02%
Allianz SE^	500,000	3.38%	Perpetual	556,521	0.02%
ING-DiBa AG	500,000	1.25%	9/10/2033	555,100	0.02%
Allianz Finance II BV	500,000	1.50%	15/1/2030	551,653	0.02%
Deutsche Telekom AG	500,000	2.25%	29/3/2039	545,820	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Allianz Finance II BV	500,000	1.38%	21/4/2031	544,348	0.02%
Siemens Financieringsmaatschappij NV	500,000	1.38%	6/9/2030	542,649	0.02%
Merck KGaA^	500,000	2.88%	25/6/2079	535,690	0.02%
Eurogrid GmbH	500,000	1.50%	18/4/2028	533,141	0.02%
UniCredit Bank AG	505,000	0.85%	22/5/2034	531,774	0.02%
Deutsche Kreditbank AG	500,000	0.88%	2/10/2028	531,528	0.02%
UniCredit Bank AG	500,000	0.88%	11/1/2029	531,213	0.02%
Fresenius Medical Care AG & Co. KGaA	500,000	1.50%	11/7/2025	527,979	0.02%
Eurogrid GmbH	500,000	1.63%	3/11/2023	526,111	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.75%	5/7/2028	526,064	0.02%
Talanx AG^	500,000	2.25%	5/12/2047	525,471	0.02%
Berlin Hyp AG	500,000	1.25%	22/1/2025	525,455	0.02%
Knorr-Bremse AG	500,000	1.13%	13/6/2025	522,148	0.02%
Bayerische Landesbank	500,000	0.63%	19/7/2027	522,042	0.02%
Aroundtown SA	500,000	1.50%	15/7/2024	521,878	0.02%
Fresenius Finance Ireland plc	500,000	1.50%	30/1/2024	521,260	0.02%
LANXESS AG	500,000	1.13%	16/5/2025	520,504	0.02%
UniCredit Bank AG	500,000	0.63%	20/11/2025	519,678	0.02%
Deutsche Bank AG	500,000	0.63%	21/8/2025	519,438	0.02%
Norddeutsche Landesbank-Girozentrale	500,000	3.25%	18/1/2021	518,660	0.02%
Muenchener Hypothekenbank eG	500,000	0.50%	22/4/2026	517,610	0.02%
BMW Finance NV	500,000	0.88%	3/4/2025	517,521	0.02%
DZ HYP AG	500,000	0.50%	30/9/2026	517,470	0.02%
Merck Financial Services GmbH	500,000	1.38%	1/9/2022	517,251	0.02%
Deutsche Kreditbank AG	500,000	0.50%	19/3/2027	516,970	0.02%
Landesbank Hessen-Thueringen Girozentrale	500,000	0.50%	16/1/2026	516,891	0.02%
BMW Finance NV	500,000	1.25%	5/9/2022	516,813	0.02%
Muenchener Hypothekenbank eG	500,000	0.50%	14/3/2025	516,200	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.50%	14/2/2025	515,819	0.02%
Grand City Properties SA^	500,000	2.50%	Perpetual	515,815	0.02%
TLG Immobilien AG	500,000	1.50%	28/5/2026	515,327	0.02%
Volkswagen Bank GmbH	500,000	1.25%	1/8/2022	513,201	0.02%
Norddeutsche Landesbank Girozentrale	500,000	0.38%	9/10/2024	511,770	0.02%
Berlin Hyp AG	500,000	1.25%	23/4/2021	510,298	0.02%
Aroundtown SA	500,000	1.00%	7/1/2025	509,964	0.02%
Bayerische Landesbank	500,000	0.25%	14/1/2025	509,553	0.02%
Hamburg Commercial Bank AG	500,000	0.75%	7/10/2021	508,780	0.02%
Commerzbank AG	500,000	0.25%	13/9/2023	508,405	0.02%
Hamburg Commercial Bank AG	500,000	0.38%	27/4/2023	508,275	0.02%
Norddeutsche Landesbank-Girozentrale	500,000	0.25%	28/10/2026	507,932	0.02%
Volkswagen Financial Services AG	500,000	0.88%	12/4/2023	507,795	0.02%
Aroundtown SA	500,000	1.45%	9/7/2028	507,092	0.02%
Bayer AG^	500,000	2.38%	12/11/2079	506,875	0.02%
Deutsche Apotheker-und Aerztebank eG	500,000	0.15%	7/3/2023	506,530	0.02%
UniCredit Bank AG	500,000	0.13%	26/10/2023	506,233	0.02%
Hamburg Commercial Bank AG	500,000	0.25%	25/4/2022	505,262	0.02%
Deutsche Pfandbriefbank AG	500,000	0.63%	23/2/2022	504,885	0.02%
Daimler AG	500,000	0.88%	12/1/2021	504,882	0.02%
Evonik Finance BV	500,000	0.38%	7/9/2024	504,575	0.02%
Commerzbank AG	500,000	0.05%	11/7/2024	504,558	0.02%
Landesbank Baden-Wuerttemberg	500,000	0.00%	25/10/2022	503,929	0.02%
HeidelbergCement Finance Luxembourg SA	500,000	0.50%	9/8/2022	503,447	0.02%
HeidelbergCement Finance Luxembourg SA	500,000	0.50%	18/1/2021	502,559	0.02%
BMW Finance NV	500,000	0.13%	29/11/2021	502,097	0.02%
Daimler International Finance BV	500,000	0.20%	13/9/2021	501,880	0.02%
DZ HYP AG	500,000	0.01%	15/1/2027	499,399	0.02%
BMW Finance NV	500,000	0.00%	24/3/2023	499,160	0.02%
Merck Financial Services GmbH	500,000	0.01%	15/12/2023	497,824	0.02%
Daimler International Finance BV	500,000	0.63%	6/5/2027	496,094	0.02%
Daimler AG	500,000	1.13%	6/11/2031	494,599	0.02%
Landesbank Hessen-Thueringen Girozentrale	500,000	0.01%	26/9/2029	490,687	0.02%
Vonovia Finance BV	500,000	1.63%	7/10/2039	480,339	0.02%
Deutsche Pfandbriefbank AG	400,000	2.38%	29/5/2028	474,654	0.02%
Commerzbank AG	450,000	1.50%	21/9/2022	465,615	0.02%
Hannover Rueck SE^	400,000	3.38%	Perpetual	453,040	0.02%
Deutsche Telekom International Finance BV	400,000	4.25%	13/7/2022	445,016	0.02%
Bertelsmann SE & Co. KGaA^	400,000	3.50%	23/4/2075	444,560	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Deutsche Pfandbriefbank AG	400,000	1.25%	20/4/2035	442,788	0.02%
Deutsche Post AG	400,000	2.75%	9/10/2023	440,900	0.02%
UniCredit Bank AG	400,000	1.88%	9/4/2024	434,856	0.02%
Robert Bosch GmbH	400,000	1.75%	8/7/2024	432,663	0.02%
Eurogrid GmbH	400,000	1.88%	10/6/2025	432,022	0.02%
Covestro AG	400,000	1.75%	25/9/2024	426,458	0.02%
Siemens Financieringsmaatschappij NV	399,000	1.25%	28/2/2031	426,112	0.02%
Deutsche Post AG	400,000	1.25%	1/4/2026	423,277	0.02%
Commerzbank AG	400,000	0.88%	8/9/2025	421,722	0.02%
Volkswagen Bank GmbH	400,000	1.88%	31/1/2024	420,569	0.02%
O2 Telefonica Deutschland Finanzierungs GmbH	400,000	1.75%	5/7/2025	419,267	0.02%
Vonovia Finance BV	400,000	1.50%	14/1/2028	419,203	0.02%
DZ HYP AG	400,000	0.50%	1/4/2027	414,276	0.02%
UniCredit Bank AG	400,000	0.75%	24/7/2023	413,876	0.02%
Commerzbank AG	400,000	0.50%	9/6/2026	413,661	0.02%
Merck KGaA^	400,000	1.63%	25/6/2079	411,157	0.02%
Brenntag Finance BV	400,000	1.13%	27/9/2025	410,701	0.02%
Wuerth Finance International BV	400,000	1.00%	19/5/2022	409,100	0.02%
Evonik Finance BV	400,000	0.75%	7/9/2028	408,437	0.02%
innogy Finance BV	400,000	0.75%	30/11/2022	407,034	0.02%
Berlin Hyp AG	400,000	0.25%	22/2/2023	406,172	0.02%
Deutsche Bank AG	400,000	1.75%	17/1/2028	405,431	0.02%
Volkswagen Bank GmbH	400,000	0.75%	15/6/2023	404,996	0.02%
Landesbank Baden-Wuerttemberg	400,000	0.13%	21/2/2022	403,671	0.02%
DZ HYP AG	400,000	0.25%	21/1/2021	402,457	0.02%
Deutsche Telekom International Finance BV	400,000	0.25%	19/4/2021	401,882	0.02%
Merck Financial Services GmbH	400,000	0.88%	5/7/2031	401,572	0.02%
E.ON SE	400,000	0.00%	29/9/2022	399,525	0.02%
Bayerische Landesbank	350,000	1.75%	8/4/2024	378,994	0.02%
Vonovia Finance BV	400,000	1.13%	14/9/2034	377,236	0.02%
Commerzbank AG	341,000	1.50%	28/8/2028	364,899	0.02%
Talanx Finanz Luxembourg SA^	300,000	8.37%	15/6/2042	360,375	0.02%
Evonik Finance BV	340,000	0.00%	8/3/2021	340,356	0.01%
Talanx AG	300,000	3.13%	13/2/2023	329,448	0.01%
BASF SE	300,000	2.50%	22/1/2024	328,376	0.01%
Aroundtown SA	300,000	1.88%	19/1/2026	319,292	0.01%
Daimler AG	291,000	2.00%	27/2/2031	318,630	0.01%
Sparkasse KoelnBonn	300,000	1.13%	14/10/2024	318,544	0.01%
Linde Finance BV	300,000	1.00%	20/4/2028	318,382	0.01%
Siemens Financieringsmaatschappij NV	300,000	1.00%	6/9/2027	317,487	0.01%
HeidelbergCement AG	300,000	2.25%	30/3/2023	317,324	0.01%
Vonovia Finance BV	300,000	1.50%	31/3/2025	317,045	0.01%
Commerzbank AG	300,000	4.13%	7/4/2021	316,945	0.01%
Deutsche Apotheker-und Aerztebank eG	300,000	0.75%	5/10/2027	315,816	0.01%
Vonovia Finance BV	300,000	2.13%	9/7/2022	315,487	0.01%
Deutsche Pfandbriefbank AG	300,000	1.88%	21/1/2022	313,290	0.01%
Deutsche Pfandbriefbank AG	300,000	0.63%	30/8/2027	311,872	0.01%
Evonik Industries AG^	300,000	2.13%	7/7/2077	309,523	0.01%
Berlin Hyp AG	300,000	0.38%	3/5/2024	307,128	0.01%
Deutsche Pfandbriefbank AG	300,000	0.75%	7/2/2023	304,891	0.01%
Commerzbank AG	300,000	0.63%	28/8/2024	304,058	0.01%
Berlin Hyp AG	300,000	0.00%	29/11/2021	301,797	0.01%
Bertelsmann SE & Co. KGaA	300,000	0.25%	26/5/2021	301,464	0.01%
TLG Immobilien AG	300,000	0.38%	23/9/2022	301,120	0.01%
Muenchener Hypothekenbank eG	250,000	2.50%	4/7/2028	300,997	0.01%
Deutsche Telekom AG	282,000	0.88%	25/3/2026	290,440	0.01%
Deutsche Telekom AG	300,000	1.75%	9/12/2049	286,056	0.01%
Schaeffler AG	280,000	1.13%	26/3/2022	285,772	0.01%
Siemens Financieringsmaatschappij NV	300,000	0.50%	5/9/2034	284,343	0.01%
Deutsche Post AG	250,000	2.88%	11/12/2024	284,108	0.01%
Deutsche Telekom International Finance BV	250,000	2.75%	24/10/2024	281,641	0.01%
Deutsche Telekom International Finance BV	200,000	4.50%	28/10/2030	274,036	0.01%
Muenchener Hypothekenbank eG	240,000	1.00%	18/4/2039	258,271	0.01%
Wirecard AG	300,000	0.50%	11/9/2024	258,000	0.01%
DZ HYP AG	250,000	0.38%	10/11/2034	245,949	0.01%
Merck KGaA^	200,000	3.38%	12/12/2074	224,981	0.01%
Vier Gas Transport GmbH	200,000	3.13%	10/7/2023	222,040	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Deutsche Post Finance BV	200,000	2.95%	27/6/2022	214,975	0.01%
HOCHTIEF AG	200,000	1.75%	3/7/2025	212,014	0.01%
Deutsche Post AG	200,000	1.00%	13/12/2027	209,179	0.01%
DZ HYP AG	200,000	0.63%	5/6/2024	207,081	0.01%
Landesbank Hessen-Thueringen Girozentrale	200,000	1.13%	27/5/2021	204,076	0.01%
DZ HYP AG	200,000	0.88%	21/7/2021	203,744	0.01%
DVB Bank SE	200,000	0.88%	9/4/2021	202,068	0.01%
Volkswagen Leasing GmbH	200,000	0.50%	20/6/2022	201,294	0.01%
LEG Immobilien AG	200,000	0.88%	28/11/2027	200,000	0.01%
E.ON SE	200,000	0.35%	28/2/2030	192,260	0.01%
Vier Gas Transport GmbH	100,000	2.88%	12/6/2025	114,933	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	100,000	6.25%	26/5/2042	114,532	0.01%
innogy Finance BV	100,000	6.50%	10/8/2021	110,634	0.00%
Bertelsmann SE & Co. KGaA	100,000	1.75%	14/10/2024	107,498	0.00%
Bertelsmann SE & Co. KGaA	100,000	2.63%	2/8/2022	106,825	0.00%
Volkswagen International Finance NV^	100,000	3.38%	Perpetual	106,720	0.00%
BASF SE	100,000	2.00%	5/12/2022	106,066	0.00%
Bertelsmann SE & Co. KGaA^	100,000	3.00%	23/4/2075	106,000	0.00%
Alstria office-AG	100,000	2.13%	12/4/2023	105,233	0.00%
HeidelbergCement Finance Luxembourg SA	100,000	1.63%	7/4/2026	105,220	0.00%
Volkswagen Leasing GmbH	100,000	2.13%	4/4/2022	104,413	0.00%
Grand City Properties SA	100,000	1.50%	22/2/2027	103,672	0.00%
SAP SE	100,000	1.13%	20/2/2023	103,464	0.00%
Aroundtown SA	100,000	1.63%	31/1/2028	103,301	0.00%
O2 Telefonica Deutschland Finanzierungs GmbH	100,000	2.38%	10/2/2021	102,639	0.00%
Volkswagen International Finance NV	100,000	1.13%	2/10/2023	102,503	0.00%
Daimler AG	100,000	0.85%	28/2/2025	102,359	0.00%
Vonovia Finance BV	100,000	0.75%	25/1/2022	101,525	0.00%
BMW Finance NV	100,000	0.38%	10/7/2023	101,018	0.00%
Linde Finance BV	100,000	0.25%	18/1/2022	100,875	0.00%
BMW Finance NV	100,000	0.13%	12/1/2021	100,360	0.00%
Deutsche Bank AG	100,000	1.13%	17/3/2025	99,682	0.00%
Vonovia Finance BV	100,000	0.13%	6/4/2023	99,647	0.00%
Vonovia Finance BV	100,000	0.63%	7/10/2027	98,183	0.00%
Aareal Bank AG^	90,000	4.25%	18/3/2026	93,792	0.00%
				288,248,324	**11.89%**
Hong Kong 0.30% (2018: 0.21%)					
CK Hutchison Finance 16 Ltd.	1,000,000	1.25%	6/4/2023	1,028,816	0.04%
Hutchison Whampoa Finance 14 Ltd.	1,000,000	1.38%	31/10/2021	1,022,860	0.04%
CK Hutchison Group Telecom Finance SA	1,000,000	1.13%	17/10/2028	995,714	0.04%
CK Hutchison Group Telecom Finance SA	800,000	0.38%	17/10/2023	801,816	0.03%
CK Hutchison Finance 16 Ltd.	600,000	2.00%	6/4/2028	646,206	0.03%
CK Hutchison Europe Finance 18 Ltd.	600,000	1.25%	13/4/2025	617,741	0.03%
CK Hutchison Group Telecom Finance SA	600,000	0.75%	17/4/2026	597,151	0.03%
Hutchison Whampoa Europe Finance 12 Ltd.	500,000	3.63%	6/6/2022	541,650	0.02%
CK Hutchison Europe Finance 18 Ltd.	400,000	2.00%	13/4/2030	433,667	0.02%
CK Hutchison Finance 16 II Ltd.	300,000	0.88%	3/10/2024	304,488	0.01%
Cheung Kong Infrastructure Finance BVI Ltd.	300,000	1.00%	12/12/2024	303,852	0.01%
				7,293,961	**0.30%**
Hungary 0.07% (2018: 0.10%)					
Hungary Government International Bond	1,500,000	1.25%	22/10/2025	1,593,042	0.07%
				1,593,042	**0.07%**
India 0.02% (2018: 0.02%)					
ONGC Videsh Ltd.	400,000	2.75%	15/7/2021	415,000	0.02%
				415,000	**0.02%**
Indonesia 0.24% (2018: 0.19%)					
Indonesia Government International Bond	1,600,000	3.75%	14/6/2028	1,926,400	0.08%
Indonesia Government International Bond	1,300,000	1.75%	24/4/2025	1,366,251	0.06%
Indonesia Government International Bond	1,040,000	1.40%	30/10/2031	1,032,408	0.04%
Indonesia Government International Bond	700,000	2.88%	8/7/2021	728,294	0.03%
Indonesia Government International Bond	510,000	1.45%	18/9/2026	527,850	0.02%
Indonesia Government International Bond	300,000	2.63%	14/6/2023	321,750	0.01%
				5,902,953	**0.24%**

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Ireland 0.42% (2018: 0.51%)					
AIB Group plc	1,500,000	2.25%	3/7/2025	1,619,650	0.07%
AIB Mortgage Bank	1,000,000	0.88%	4/2/2023	1,034,352	0.04%
Bank of Ireland Mortgage Bank	700,000	0.63%	14/3/2025	724,759	0.03%
Kerry Group Financial Services Unltd Co.	700,000	0.63%	20/9/2029	676,956	0.03%
CRH Finance DAC	600,000	3.13%	3/4/2023	658,375	0.03%
CRH Finance Germany GmbH	600,000	1.75%	16/7/2021	613,986	0.03%
Bank of Ireland Group plc^	600,000	1.00%	25/11/2025	603,672	0.02%
Kerry Group Financial Services Unltd Co.	500,000	2.38%	10/9/2025	553,210	0.02%
Bank of Ireland Group plc	500,000	1.38%	29/8/2023	516,155	0.02%
Ryanair DAC	500,000	1.13%	15/8/2023	513,438	0.02%
Ryanair DAC	500,000	1.13%	10/3/2023	511,888	0.02%
AIB Group plc	400,000	1.25%	28/5/2024	411,147	0.02%
Bank of Ireland Mortgage Bank	400,000	0.63%	19/2/2021	404,202	0.02%
CRH Finance DAC	300,000	1.38%	18/10/2028	318,223	0.01%
Roadster Finance DAC	300,000	2.38%	8/12/2027	310,630	0.01%
AIB Mortgage Bank	300,000	2.25%	26/3/2021	309,492	0.01%
Bank of Ireland Mortgage Bank	300,000	0.38%	7/5/2022	304,340	0.01%
CRH Funding BV	200,000	1.88%	9/1/2024	212,554	0.01%
				10,297,029	**0.42%**
Israel 0.18% (2018: 0.15%)					
Israel Government International Bond	1,390,000	1.50%	18/1/2027	1,503,655	0.06%
Israel Government International Bond	850,000	2.50%	16/1/2049	1,113,071	0.05%
Israel Government International Bond	500,000	2.38%	18/1/2037	610,000	0.03%
Israel Government International Bond	550,000	1.50%	16/1/2029	599,830	0.02%
Israel Government International Bond	500,000	2.88%	29/1/2024	557,521	0.02%
				4,384,077	**0.18%**
Italy 3.72% (2018: 3.99%)					
UniCredit SpA^	3,000,000	1.25%	25/6/2025	3,062,850	0.13%
Intesa Sanpaolo SpA	1,700,000	1.38%	18/1/2024	1,750,666	0.07%
Intesa Sanpaolo SpA	1,500,000	1.38%	18/12/2025	1,619,354	0.07%
Intesa Sanpaolo SpA	1,300,000	3.25%	10/2/2026	1,551,563	0.06%
2i Rete Gas SpA	1,400,000	2.20%	11/9/2025	1,518,143	0.06%
Enel Finance International NV	1,367,000	1.97%	27/1/2025	1,482,602	0.06%
Terna Rete Elettrica Nazionale SpA	1,400,000	1.38%	26/7/2027	1,478,195	0.06%
Intesa Sanpaolo SpA	1,390,000	2.13%	30/8/2023	1,469,505	0.06%
Banco BPM SpA	1,400,000	1.13%	25/9/2023	1,442,168	0.06%
Assicurazioni Generali SpA	1,100,000	5.13%	16/9/2024	1,350,666	0.06%
Terna Rete Elettrica Nazionale SpA	1,200,000	4.75%	15/3/2021	1,270,486	0.06%
Credit Agricole Italia SpA	1,200,000	1.00%	25/3/2027	1,260,233	0.05%
Assicurazioni Generali SpA^	1,000,000	5.50%	27/10/2047	1,228,750	0.05%
Intesa Sanpaolo SpA	1,200,000	1.75%	4/7/2029	1,227,542	0.05%
Mediobanca Banca di Credito Finanziario SpA	1,200,000	0.88%	15/1/2026	1,192,512	0.05%
Enel Finance International NV	1,117,000	1.38%	1/6/2026	1,186,093	0.05%
Enel Finance International NV	1,100,000	1.13%	16/9/2026	1,148,199	0.05%
Banca Monte dei Paschi di Siena SpA	1,100,000	2.88%	16/4/2021	1,139,050	0.05%
Iren SpA	1,000,000	1.95%	19/9/2025	1,077,340	0.04%
Mediobanca Banca di Credito Finanziario SpA	1,000,000	1.38%	10/11/2025	1,070,134	0.04%
UniCredit SpA	900,000	5.25%	30/4/2023	1,062,315	0.04%
Snam SpA	1,000,000	1.25%	28/8/2025	1,045,064	0.04%
Credit Agricole Italia SpA	1,000,000	0.63%	13/1/2026	1,024,984	0.04%
Intesa Sanpaolo SpA	1,000,000	0.63%	20/1/2022	1,017,044	0.04%
Unione di Banche Italiane SpA	1,000,000	0.38%	14/9/2026	1,011,008	0.04%
Enel Finance International NV	950,000	1.50%	21/7/2025	1,010,365	0.04%
Intesa Sanpaolo SpA	900,000	3.63%	5/12/2022	1,000,004	0.04%
Unione di Banche Italiane SpA	1,000,000	1.00%	22/7/2022	998,476	0.04%
Credit Agricole Italia SpA	900,000	1.63%	21/3/2029	996,390	0.04%
Unione di Banche Italiane SpA	900,000	1.00%	25/9/2025	948,690	0.04%
Mediobanca Banca di Credito Finanziario SpA	900,000	1.13%	12/8/2024	941,344	0.04%
Enel Finance International NV	900,000	1.00%	16/9/2024	932,459	0.04%
Credito Emiliano SpA	900,000	0.88%	5/11/2021	916,402	0.04%
Intesa Sanpaolo SpA	900,000	1.00%	4/7/2024	913,347	0.04%
Enel Finance International NV	900,000	1.13%	17/10/2034	892,290	0.04%
Enel Finance International NV	900,000	0.00%	17/6/2024	890,334	0.04%
ENI SpA	800,000	1.63%	17/5/2028	871,267	0.04%
Autostrade per l'Italia SpA	900,000	1.75%	1/2/2027	847,769	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banca Monte dei Paschi di Siena SpA	800,000	2.00%	29/1/2024	841,445	0.03%
ENI SpA	700,000	3.75%	12/9/2025	837,236	0.03%
Unione di Banche Italiane SpA	800,000	1.00%	27/1/2023	826,712	0.03%
FCA Bank SpA	800,000	1.00%	15/11/2021	814,070	0.03%
BPER Banca	750,000	1.13%	22/4/2026	787,647	0.03%
Covivio	700,000	2.38%	20/2/2028	780,210	0.03%
ENI SpA	700,000	3.25%	10/7/2023	778,015	0.03%
Italgas SpA	700,000	1.63%	19/1/2027	753,357	0.03%
Banca Monte dei Paschi di Siena SpA	700,000	2.13%	26/11/2025	752,069	0.03%
ENI SpA	700,000	1.50%	17/1/2027	751,733	0.03%
Unione di Banche Italiane SpA	700,000	1.13%	4/10/2027	745,251	0.03%
Unione di Banche Italiane SpA	700,000	5.25%	28/1/2021	740,370	0.03%
UniCredit SpA	700,000	0.75%	30/4/2025	727,920	0.03%
Assicurazioni Generali SpA^	600,000	5.00%	8/6/2048	717,750	0.03%
Intesa Sanpaolo SpA	700,000	0.50%	5/3/2024	716,800	0.03%
Eni SpA	700,000	0.75%	17/5/2022	713,374	0.03%
Intesa Sanpaolo SpA	700,000	0.88%	27/6/2022	711,570	0.03%
UniCredit SpA	700,000	1.00%	18/1/2023	706,871	0.03%
UniCredit SpA	600,000	3.00%	31/1/2024	676,140	0.03%
Enel SpA^	600,000	3.50%	24/5/2080	651,000	0.03%
Unione di Banche Italiane SpA	600,000	1.25%	15/1/2030	646,514	0.03%
UniCredit SpA	650,000	0.50%	9/4/2025	641,602	0.03%
Eni SpA	600,000	1.75%	18/1/2024	640,412	0.03%
UniCredit SpA	600,000	2.00%	4/3/2023	630,478	0.03%
Aeroporti di Roma SpA	600,000	3.25%	20/2/2021	620,214	0.03%
Autostrade per l'Italia SpA	600,000	2.88%	26/2/2021	609,660	0.03%
Banca Popolare di Sondrio SCPA	600,000	0.75%	4/4/2023	607,183	0.03%
FCA Bank SpA	600,000	0.63%	24/11/2022	606,107	0.03%
Mediobanca Banca di Credito Finanziario SpA	600,000	0.63%	27/9/2022	605,563	0.03%
Italgas SpA	600,000	1.00%	11/12/2031	601,270	0.03%
Autostrade per l'Italia SpA	615,000	1.88%	4/11/2025	593,575	0.02%
Eni SpA	600,000	1.00%	11/10/2034	587,862	0.02%
Autostrade per l'Italia SpA	500,000	5.88%	9/6/2024	570,972	0.02%
Terna Rete Elettrica Nazionale SpA	450,000	4.90%	28/10/2024	551,129	0.02%
UniCredit SpA	500,000	5.00%	31/10/2021	547,465	0.02%
Enel SpA	500,000	3.38%	24/11/2081	541,475	0.02%
ENI SpA	500,000	1.50%	2/2/2026	535,081	0.02%
Intesa Sanpaolo SpA	500,000	1.13%	14/7/2025	530,369	0.02%
Intesa Sanpaolo SpA	500,000	5.00%	27/1/2021	527,568	0.02%
Enel SpA^	500,000	2.50%	24/11/2078	520,000	0.02%
Credito Emiliano SpA	500,000	1.13%	17/1/2024	518,931	0.02%
Banca Monte dei Paschi di Siena SpA	520,000	0.88%	8/10/2026	518,828	0.02%
Credit Agricole Italia SpA	500,000	0.88%	16/6/2023	515,523	0.02%
Terna Rete Elettrica Nazionale SpA	500,000	1.00%	10/4/2026	514,751	0.02%
Unione di Banche Italiane SpA	500,000	0.50%	15/7/2024	511,195	0.02%
Banca Monte dei Paschi di Siena SpA	500,000	1.25%	20/1/2022	511,075	0.02%
Credit Agricole Italia SpA	500,000	0.88%	31/1/2022	510,185	0.02%
Terna Rete Elettrica Nazionale SpA	500,000	0.88%	2/2/2022	508,868	0.02%
BPER Banca	500,000	0.88%	22/1/2022	508,663	0.02%
Banco BPM SpA	500,000	0.88%	14/9/2022	508,612	0.02%
UniCredit SpA	500,000	0.38%	31/10/2026	508,341	0.02%
Societa Iniziative Autostradali e Servizi SpA	500,000	1.63%	8/2/2028	499,505	0.02%
Intesa Sanpaolo SpA	500,000	1.00%	19/11/2026	498,729	0.02%
Snam SpA	500,000	0.00%	12/5/2024	494,871	0.02%
Enel Finance International NV	500,000	0.38%	17/6/2027	494,813	0.02%
Assicurazioni Generali SpA	400,000	3.88%	29/1/2029	471,500	0.02%
EssilorLuxottica SA	400,000	2.63%	10/2/2024	441,865	0.02%
Mediobanca Banca di Credito Finanziario SpA	400,000	1.25%	24/11/2029	430,533	0.02%
Intesa Sanpaolo SpA	400,000	3.50%	17/1/2022	426,816	0.02%
Snam SpA	400,000	1.38%	25/10/2027	421,749	0.02%
Intesa Sanpaolo SpA	400,000	0.63%	23/3/2023	409,796	0.02%
Mediobanca Banca di Credito Finanziario SpA	400,000	0.50%	1/10/2026	407,438	0.02%
Credit Agricole Italia SpA	400,000	0.25%	30/9/2024	403,054	0.02%
Unione di Banche Italiane SpA	400,000	0.75%	17/10/2022	401,226	0.02%
FCA Bank SpA/Ireland	400,000	0.50%	13/9/2024	398,302	0.02%
FCA Bank SpA	386,000	1.25%	21/6/2022	395,901	0.02%
Autostrade per l'Italia SpA	350,000	4.38%	16/9/2025	383,877	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Intesa Sanpaolo SpA	360,000	0.75%	4/12/2024	361,520	0.02%
Assicurazioni Generali SpA	300,000	4.13%	4/5/2026	353,250	0.01%
Buzzi Unicem SpA	300,000	2.13%	28/4/2023	316,446	0.01%
ENI SpA	300,000	1.13%	19/9/2028	314,269	0.01%
Intesa Sanpaolo SpA	300,000	1.75%	20/3/2028	310,208	0.01%
Terna Rete Elettrica Nazionale SpA	300,000	1.00%	23/7/2023	309,010	0.01%
FCA Bank SpA	300,000	1.00%	21/2/2022	305,461	0.01%
Aeroporti di Roma SpA	300,000	1.63%	8/6/2027	304,840	0.01%
Italgas SpA	300,000	0.88%	24/4/2030	302,128	0.01%
Autostrade per l'Italia SpA	300,000	1.13%	4/11/2021	296,850	0.01%
Snam SpA	300,000	1.00%	12/9/2034	290,713	0.01%
Autostrade per l'Italia SpA	300,000	1.75%	26/6/2026	282,328	0.01%
UniCredit SpA	200,000	4.38%	31/1/2022	219,185	0.01%
Assicurazioni Generali SpA	200,000	2.12%	1/10/2030	207,627	0.01%
Banca Monte dei Paschi di Siena SpA	160,000	2.88%	16/7/2024	175,392	0.01%
Enel SpA	100,000	5.63%	21/6/2027	136,658	0.01%
Enel SpA	100,000	5.25%	20/5/2024	122,462	0.01%
Enel Finance International NV	100,000	5.00%	14/9/2022	113,569	0.00%
ERG SpA	100,000	1.88%	11/4/2025	105,724	0.00%
Intesa Sanpaolo SpA	100,000	2.00%	18/6/2021	102,839	0.00%
Intesa Sanpaolo SpA	100,000	1.13%	4/3/2022	102,015	0.00%
				90,237,083	**3.72%**
Japan 1.00% (2018: 0.87%)					
Takeda Pharmaceutical Co., Ltd.	1,000,000	3.00%	21/11/2030	1,188,762	0.05%
Mizuho Financial Group, Inc.	1,100,000	0.52%	10/6/2024	1,108,706	0.05%
Mitsubishi UFJ Financial Group, Inc.	1,000,000	0.98%	9/10/2023	1,027,546	0.04%
Sumitomo Mitsui Banking Corp.	1,000,000	0.55%	6/11/2023	1,020,574	0.04%
Sumitomo Mitsui Financial Group, Inc.	1,000,000	0.82%	23/7/2023	1,019,504	0.04%
Mitsubishi UFJ Financial Group, Inc.	1,000,000	0.68%	26/1/2023	1,015,450	0.04%
Sumitomo Mitsui Financial Group, Inc.	1,000,000	0.47%	30/5/2024	1,005,620	0.04%
Takeda Pharmaceutical Co., Ltd.	900,000	2.25%	21/11/2026	1,004,283	0.04%
JT International Financial Services BV	1,000,000	1.00%	26/11/2029	1,003,712	0.04%
Sumitomo Mitsui Banking Corp.	1,000,000	0.27%	18/6/2026	1,002,237	0.04%
Mizuho Financial Group, Inc.	1,000,000	0.12%	6/9/2024	989,960	0.04%
Toyota Motor Credit Corp.	800,000	1.00%	10/9/2021	815,904	0.03%
Toyota Finance Australia Ltd.	800,000	0.25%	9/4/2024	805,304	0.03%
Sumitomo Mitsui Financial Group, Inc.	740,000	0.93%	11/10/2024	759,438	0.03%
Takeda Pharmaceutical Co., Ltd.	700,000	1.13%	21/11/2022	720,840	0.03%
Development Bank of Japan, Inc.	500,000	4.75%	26/11/2027	674,854	0.03%
Asahi Group Holdings Ltd.	657,000	0.32%	19/9/2021	660,430	0.03%
Sumitomo Mitsui Financial Group, Inc.	600,000	1.55%	15/6/2026	639,894	0.03%
Mizuho Financial Group, Inc.	600,000	1.02%	11/10/2023	617,263	0.03%
Toyota Motor Finance Netherlands BV	600,000	0.63%	26/9/2023	614,748	0.03%
Sumitomo Mitsui Financial Group, Inc.	600,000	0.63%	23/10/2029	582,258	0.02%
Development Bank of Japan, Inc.	500,000	0.88%	10/10/2025	520,665	0.02%
Japan Finance Organization for Municipalities	500,000	0.88%	22/9/2021	509,400	0.02%
Toyota Finance Australia Ltd.	500,000	0.50%	6/4/2023	508,340	0.02%
Asahi Group Holdings Ltd.	488,000	1.15%	19/9/2025	504,081	0.02%
Sumitomo Mitsui Banking Corp.	500,000	0.41%	7/11/2029	494,350	0.02%
Mizuho Financial Group, Inc.	500,000	0.40%	6/9/2029	484,673	0.02%
American Honda Finance Corp.	400,000	1.38%	10/11/2022	415,306	0.02%
American Honda Finance Corp.	400,000	0.75%	17/1/2024	409,915	0.02%
JT International Financial Services BV	300,000	1.13%	28/9/2025	311,148	0.01%
MUFG Bank Ltd.	300,000	0.88%	11/3/2022	306,141	0.01%
Toyota Motor Finance Netherlands BV	300,000	0.25%	10/1/2022	302,537	0.01%
Mitsubishi UFJ Financial Group, Inc.	300,000	0.34%	19/7/2024	299,920	0.01%
American Honda Finance Corp.	269,000	0.35%	26/8/2022	271,389	0.01%
Nomura Europe Finance NV	200,000	1.50%	12/5/2021	204,082	0.01%
Nidec Corp.	200,000	0.49%	27/9/2021	201,420	0.01%
Sumitomo Mitsui Banking Corp.	100,000	1.00%	19/1/2022	102,035	0.01%
Toyota Motor Credit Corp.	100,000	0.00%	21/7/2021	100,271	0.01%
				24,222,960	**1.00%**
Jersey 0.01% (2018: 0.01%)					
Atrium European Real Estate Ltd.	200,000	3.63%	17/10/2022	214,404	0.01%
				214,404	**0.01%**

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Kazakhstan 0.06% (2018: 0.01%)					
Kazakhstan Government International Bond	600,000	0.60%	30/9/2026	597,680	0.03%
Kazakhstan Government International Bond	300,000	2.38%	9/11/2028	339,750	0.01%
Kazakhstan Government International Bond	200,000	1.55%	9/11/2023	209,173	0.01%
Kazakhstan Government International Bond	200,000	1.50%	30/9/2034	203,522	0.01%
				1,350,125	**0.06%**
Luxembourg 0.57% (2018: 0.28%)					
Blackstone Property Partners Europe Holdings Sarl	2,000,000	2.00%	15/2/2024	2,099,908	0.09%
Blackstone Property Partners Europe Holdings Sarl	1,000,000	1.40%	6/7/2022	1,024,313	0.04%
Logicor Financing Sarl	900,000	1.50%	14/11/2022	928,350	0.04%
NORD/LB Luxembourg SA Covered Bond Bank	900,000	0.38%	7/3/2024	912,996	0.04%
Logicor Financing Sarl	800,000	3.25%	13/11/2028	894,480	0.04%
ArcelorMittal SA	800,000	2.25%	17/1/2024	835,648	0.03%
Blackstone Property Partners Europe Holdings Sarl	700,000	2.20%	24/7/2025	744,290	0.03%
ArcelorMittal SA	700,000	1.00%	19/5/2023	705,209	0.03%
ArcelorMittal SA	700,000	0.95%	17/1/2023	704,597	0.03%
NORD/LB Luxembourg SA Covered Bond Bank	600,000	0.38%	15/6/2023	608,250	0.03%
Logicor Financing Sarl	600,000	0.75%	15/7/2024	602,340	0.02%
Blackstone Property Partners Europe Holdings Sarl	600,000	1.75%	12/3/2029	598,558	0.02%
Logicor Financing Sarl	500,000	2.25%	13/5/2025	535,028	0.02%
SES SA	500,000	4.75%	11/3/2021	527,510	0.02%
Blackstone Property Partners Europe Holdings Sarl	500,000	0.50%	12/9/2023	498,315	0.02%
SES SA	500,000	0.88%	4/11/2027	487,782	0.02%
Prologis International Funding II SA	400,000	2.38%	14/11/2030	454,333	0.02%
SELP Finance Sarl	400,000	1.25%	25/10/2023	411,400	0.02%
HeidelbergCement Finance Luxembourg SA	300,000	3.25%	21/10/2021	316,893	0.01%
				13,890,200	**0.57%**
Mexico 0.92% (2018: 0.91%)					
Mexico Government International Bond	1,700,000	1.63%	6/3/2024	1,786,700	0.07%
Mexico Government International Bond	1,200,000	2.75%	22/4/2023	1,299,000	0.05%
Mexico Government International Bond	1,230,000	1.38%	15/1/2025	1,281,363	0.05%
Mexico Government International Bond	1,050,000	3.38%	23/2/2031	1,276,338	0.05%
Petroleos Mexicanos	1,200,000	4.75%	26/2/2029	1,272,736	0.05%
Petroleos Mexicanos	1,200,000	2.50%	21/8/2021	1,233,000	0.05%
Petroleos Mexicanos	1,100,000	4.88%	21/2/2028	1,178,650	0.05%
Petroleos Mexicanos	950,000	5.50%	24/2/2025	1,084,317	0.05%
Petroleos Mexicanos	1,000,000	3.75%	21/2/2024	1,065,920	0.04%
Mexico Government International Bond	920,000	2.88%	8/4/2039	1,048,552	0.04%
Petroleos Mexicanos	1,000,000	2.50%	24/11/2022	1,040,340	0.04%
Mexico Government International Bond	800,000	4.00%	15/3/2115	897,600	0.04%
Fomento Economico Mexicano SAB de CV	800,000	1.75%	20/3/2023	838,406	0.04%
Mexico Government International Bond	700,000	3.00%	6/3/2045	790,335	0.03%
America Movil SAB de CV	700,000	3.00%	12/7/2021	732,440	0.03%
Mexico Government International Bond	600,000	3.63%	9/4/2029	730,500	0.03%
Mexico Government International Bond	600,000	1.75%	17/4/2028	631,560	0.03%
America Movil SAB de CV	500,000	4.75%	28/6/2022	559,828	0.02%
Petroleos Mexicanos	500,000	5.13%	15/3/2023	558,005	0.02%
America Movil SAB de CV	500,000	3.26%	22/7/2023	553,000	0.02%
America Movil SAB de CV	500,000	1.50%	10/3/2024	525,369	0.02%
America Movil SAB de CV	400,000	2.13%	10/3/2028	447,965	0.02%
Mexico Government International Bond	380,000	1.63%	8/4/2026	396,864	0.02%
America Movil SAB de CV^	300,000	6.38%	6/9/2073	360,000	0.02%
Mexico Government International Bond	300,000	1.88%	23/2/2022	311,250	0.01%
Petroleos Mexicanos	200,000	3.75%	16/4/2026	206,000	0.01%
America Movil SAB de CV	200,000	0.75%	26/6/2027	202,406	0.01%
Petroleos Mexicanos	100,000	3.63%	24/11/2025	103,554	0.01%
				22,411,998	**0.92%**
Morocco 0.04% (2018: 0.07%)					
Morocco Government International Bond	600,000	3.50%	19/6/2024	681,435	0.03%
Morocco Government International Bond	250,000	1.50%	27/11/2031	249,896	0.01%
				931,331	**0.04%**
Netherlands 4.78% (2018: 4.80%)					
ING Bank NV	3,600,000	0.38%	26/11/2021	3,633,763	0.15%
ING Groep NV	2,500,000	1.13%	14/2/2025	2,592,725	0.11%

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ABN AMRO Bank NV	2,500,000	0.88%	15/1/2024	2,572,375	0.11%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	2,050,000	9.00%	29/8/2042	2,530,930	0.10%
Cooperatieve Rabobank UA	2,250,000	4.00%	11/1/2022	2,437,371	0.10%
Cooperatieve Rabobank UA	2,000,000	1.38%	3/2/2027	2,160,343	0.09%
ELM BV for Swiss Reinsurance Co., Ltd.^	1,900,000	2.60%	Perpetual	2,068,625	0.09%
Cooperatieve Rabobank UA	1,900,000	0.88%	1/2/2029	2,023,804	0.08%
Cooperatieve Rabobank UA	1,700,000	0.63%	27/2/2024	1,733,864	0.07%
ING Groep NV^	1,500,000	2.50%	15/2/2029	1,604,685	0.07%
Cooperatieve Rabobank UA	1,300,000	4.13%	14/7/2025	1,584,660	0.07%
Cooperatieve Rabobank UA	1,400,000	1.25%	31/5/2032	1,551,525	0.06%
ABN AMRO Bank NV	1,400,000	1.13%	12/1/2032	1,529,153	0.06%
Shell International Finance BV	1,450,000	1.63%	24/3/2021	1,483,597	0.06%
ING Bank NV	1,400,000	0.75%	18/2/2029	1,472,724	0.06%
Cooperatieve Rabobank UA^	1,400,000	2.50%	26/5/2026	1,444,394	0.06%
ABN AMRO Bank NV	1,300,000	1.00%	13/4/2031	1,403,969	0.06%
ABN AMRO Bank NV	1,200,000	1.50%	30/9/2030	1,360,175	0.06%
ING Groep NV	1,200,000	2.00%	20/9/2028	1,334,940	0.05%
ABN AMRO Bank NV	1,300,000	0.25%	3/12/2021	1,307,839	0.05%
ING Groep NV^	1,200,000	1.63%	26/9/2029	1,241,813	0.05%
Aegon Bank NV	1,200,000	0.38%	21/11/2024	1,223,782	0.05%
ING Groep NV	1,200,000	0.75%	9/3/2022	1,219,255	0.05%
NN Group NV^	1,000,000	4.63%	13/1/2048	1,203,750	0.05%
Koninklijke KPN NV	1,100,000	4.25%	1/3/2022	1,202,216	0.05%
de Volksbank NV	1,100,000	1.00%	8/3/2028	1,175,282	0.05%
ABN AMRO Bank NV	1,050,000	3.50%	21/9/2022	1,158,715	0.05%
ABN AMRO Bank NV	1,000,000	1.45%	12/4/2038	1,152,990	0.05%
ABN AMRO Bank NV	1,100,000	0.50%	17/7/2023	1,115,026	0.05%
ABN AMRO Bank NV	1,000,000	1.25%	10/1/2033	1,108,700	0.05%
ABN AMRO Bank NV	1,000,000	2.50%	5/9/2023	1,100,878	0.05%
ABN AMRO Bank NV	1,000,000	4.13%	28/3/2022	1,093,097	0.05%
ING Bank NV	1,000,000	3.38%	10/1/2022	1,074,860	0.04%
ING Bank NV	1,000,000	0.88%	11/4/2028	1,062,326	0.04%
Cooperatieve Rabobank UA	1,000,000	0.63%	26/4/2026	1,041,914	0.04%
Shell International Finance BV	1,000,000	0.75%	12/5/2024	1,034,320	0.04%
Cooperatieve Rabobank UA	1,000,000	0.75%	29/8/2023	1,023,962	0.04%
Heineken NV	1,000,000	1.25%	10/9/2021	1,020,481	0.04%
Cooperatieve Rabobank UA	900,000	3.88%	25/7/2023	1,013,397	0.04%
Cooperatieve Rabobank UA	900,000	4.75%	6/6/2022	1,006,218	0.04%
Unilever NV	900,000	1.38%	4/9/2030	976,554	0.04%
ABN AMRO Bank NV	900,000	3.50%	18/1/2022	970,323	0.04%
ING Bank NV	900,000	3.63%	31/8/2021	959,222	0.04%
NIBC Bank NV	900,000	1.00%	11/9/2028	952,380	0.04%
ASML Holding NV	850,000	1.63%	28/5/2027	930,081	0.04%
ABN AMRO Bank NV	800,000	1.38%	12/1/2037	909,563	0.04%
NIBC Bank NV	900,000	0.88%	8/7/2025	906,082	0.04%
Cooperatieve Rabobank UA	900,000	0.00%	21/6/2027	896,776	0.04%
Shell International Finance BV	900,000	0.13%	8/11/2027	884,792	0.04%
ABN AMRO Bank NV	800,000	1.13%	23/4/2039	876,413	0.04%
NIBC Bank NV	860,000	0.25%	22/4/2022	868,984	0.04%
ABN AMRO Bank NV	800,000	6.38%	27/4/2021	866,291	0.04%
ING Bank NV	800,000	1.88%	22/5/2023	857,387	0.04%
Shell International Finance BV	800,000	1.25%	15/3/2022	825,421	0.03%
ABN AMRO Bank NV	700,000	7.13%	6/7/2022	819,340	0.03%
LeasePlan Corp. NV	800,000	1.00%	2/5/2023	815,792	0.03%
Unilever NV	800,000	0.38%	14/2/2023	811,919	0.03%
Koninklijke Philips NV	800,000	0.50%	22/5/2026	810,761	0.03%
Cooperatieve Rabobank UA	750,000	4.38%	7/6/2021	799,097	0.03%
LeasePlan Corp. NV	800,000	0.13%	13/9/2023	787,805	0.03%
Shell International Finance BV	700,000	1.88%	15/9/2025	771,404	0.03%
Unilever NV	700,000	1.38%	31/7/2029	765,212	0.03%
Heineken NV	700,000	1.50%	3/10/2029	761,183	0.03%
NIBC Bank NV	730,000	1.50%	31/1/2022	751,339	0.03%
ABN AMRO Bank NV^	700,000	2.88%	18/1/2028	748,391	0.03%
Van Lanschot NV	700,000	0.88%	15/2/2027	734,901	0.03%
Aegon NV	700,000	1.00%	8/12/2023	723,912	0.03%
Koninklijke DSM NV	700,000	0.75%	28/9/2026	720,413	0.03%
NIBC Bank NV	700,000	1.13%	19/4/2023	718,825	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
LeasePlan Corp. NV	700,000	1.00%	25/2/2022	712,943	0.03%
ING Groep NV	600,000	2.50%	15/11/2030	708,650	0.03%
Koninklijke KPN NV	700,000	0.63%	9/4/2025	708,158	0.03%
Cooperatieve Rabobank UA	650,000	1.25%	23/3/2026	690,801	0.03%
ABN AMRO Bank NV	600,000	1.38%	10/1/2034	676,843	0.03%
ASML Holding NV	600,000	3.38%	19/9/2023	675,025	0.03%
Shell International Finance BV	600,000	1.63%	20/1/2027	659,894	0.03%
Heineken NV	600,000	1.38%	29/1/2027	641,878	0.03%
Akzo Nobel NV	600,000	2.63%	27/7/2022	641,371	0.03%
Cooperatieve Rabobank UA	600,000	1.13%	7/5/2031	623,868	0.03%
Shell International Finance BV	600,000	0.38%	15/2/2025	610,228	0.03%
Shell International Finance BV	600,000	0.88%	8/11/2039	574,422	0.02%
Argentum Netherlands BV for Givaudan SA	500,000	2.00%	17/9/2030	564,390	0.02%
Heineken NV	500,000	1.75%	17/3/2031	556,091	0.02%
Wolters Kluwer NV	500,000	2.50%	13/5/2024	548,480	0.02%
EXOR NV	500,000	2.50%	8/10/2024	546,502	0.02%
NN Group NV	500,000	1.63%	1/6/2027	539,235	0.02%
Shell International Finance BV	500,000	1.25%	12/5/2028	536,610	0.02%
Vesteda Finance BV	500,000	2.00%	10/7/2026	536,445	0.02%
Cooperatieve Rabobank UA	500,000	0.88%	8/2/2028	531,314	0.02%
Nationale-Nederlanden Bank NV	500,000	1.00%	25/9/2028	529,885	0.02%
ABN AMRO Bank NV	517,000	0.50%	15/4/2026	523,587	0.02%
Shell International Finance BV	500,000	0.75%	15/8/2028	514,685	0.02%
Cooperatieve Rabobank UA	500,000	0.75%	21/6/2039	512,228	0.02%
NN Group NV	500,000	0.88%	13/1/2023	511,600	0.02%
NIBC Bank NV	500,000	0.50%	19/3/2027	510,303	0.02%
Van Lanschot NV	500,000	0.28%	28/4/2022	505,820	0.02%
PostNL NV	500,000	0.63%	23/9/2026	496,795	0.02%
de Volksbank NV	500,000	0.01%	16/9/2024	494,555	0.02%
Robert Bosch Investment Nederland BV	400,000	2.63%	24/5/2028	477,998	0.02%
NN Group NV^	400,000	4.63%	8/4/2044	459,506	0.02%
NN Group NV^	400,000	4.50%	Perpetual	459,099	0.02%
NN Group NV^	400,000	4.38%	Perpetual	449,500	0.02%
Cooperatieve Rabobank UA	400,000	4.13%	14/9/2022	442,408	0.02%
ING Groep NV	400,000	2.13%	10/1/2026	438,445	0.02%
Wolters Kluwer NV	400,000	2.88%	21/3/2023	435,752	0.02%
Akzo Nobel NV	400,000	1.75%	7/11/2024	433,654	0.02%
Koninklijke Philips NV	400,000	1.38%	2/5/2028	429,354	0.02%
Heineken NV	400,000	1.50%	7/12/2024	425,591	0.02%
Heineken NV	400,000	1.25%	17/3/2027	423,432	0.02%
VIVAT NV	400,000	2.38%	17/5/2024	419,535	0.02%
EXOR NV	400,000	1.75%	18/1/2028	418,852	0.02%
Vesteda Finance BV	400,000	1.50%	24/5/2027	417,496	0.02%
ING Bank NV^	400,000	3.63%	25/2/2026	415,931	0.02%
Heineken NV	400,000	2.00%	6/4/2021	411,262	0.02%
Van Lanschot NV	400,000	0.38%	31/3/2023	406,843	0.02%
PACCAR Financial Europe BV	400,000	0.13%	7/3/2022	401,870	0.02%
ING Groep NV^	400,000	1.00%	13/11/2030	398,576	0.02%
NIBC Bank NV	400,000	0.01%	15/10/2029	385,160	0.02%
Argentum Netherlands BV for Swiss Life AG^	300,000	4.38%	Perpetual	347,625	0.01%
Achmea BV^	300,000	6.00%	4/4/2043	346,873	0.01%
ASR Nederland NV^	300,000	3.38%	2/5/2049	332,837	0.01%
Koninklijke DSM NV	300,000	2.38%	3/4/2024	327,209	0.01%
Koninklijke Ahold Delhaize NV	300,000	1.13%	19/3/2026	313,594	0.01%
Koninklijke KPN NV	300,000	1.13%	11/9/2028	308,680	0.01%
ING Groep NV	300,000	1.00%	20/9/2023	308,657	0.01%
Unilever NV	300,000	0.50%	29/4/2024	307,063	0.01%
Shell International Finance BV	300,000	0.50%	8/11/2031	293,893	0.01%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	233,000	3.38%	29/9/2047	262,999	0.01%
ASML Holding NV	200,000	1.38%	7/7/2026	214,067	0.01%
JAB Holdings BV	200,000	1.63%	30/4/2025	212,031	0.01%
Unilever NV	200,000	1.00%	14/2/2027	211,334	0.01%
NIBC Bank NV	200,000	2.00%	9/4/2024	209,211	0.01%
Heineken NV	200,000	1.00%	4/5/2026	208,684	0.01%
Koninklijke DSM NV	200,000	1.00%	9/4/2025	208,597	0.01%
NIBC Bank NV	200,000	0.63%	1/6/2026	206,872	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Achmea Bank NV	200,000	2.75%	18/2/2021	206,538	0.01%
Shell International Finance BV	200,000	1.00%	6/4/2022	205,344	0.01%
Robert Bosch Investment Nederland BV	200,000	1.63%	24/5/2021	205,210	0.01%
Nationale-Nederlanden Bank NV	200,000	0.50%	10/10/2024	204,783	0.01%
Wolters Kluwer NV	100,000	1.50%	22/3/2027	107,475	0.00%
Akzo Nobel NV	100,000	1.13%	8/4/2026	105,367	0.00%
LeasePlan Corp. NV	100,000	1.38%	7/3/2024	103,511	0.00%
LeasePlan Corp. NV	100,000	0.75%	3/10/2022	101,317	0.00%
Cooperatieve Rabobank UA	100,000	0.13%	11/10/2021	100,494	0.00%
Koninklijke Ahold Delhaize NV	100,000	0.25%	26/6/2025	99,841	0.00%
				115,817,982	**4.78%**
New Zealand 0.31% (2018: 0.30%)					
Westpac Securities NZ Ltd.	1,000,000	0.13%	16/6/2021	1,005,273	0.04%
ANZ New Zealand Int'l Ltd.	800,000	0.50%	17/1/2024	817,140	0.03%
BNZ International Funding Ltd.	600,000	0.50%	3/7/2024	613,188	0.03%
ANZ New Zealand Int'l Ltd.	600,000	0.63%	27/1/2022	610,459	0.03%
ASB Finance Ltd.	500,000	0.75%	9/10/2025	518,437	0.02%
Auckland Council	500,000	0.63%	13/11/2024	515,521	0.02%
ANZ New Zealand Int'l Ltd.	500,000	0.13%	22/9/2023	503,891	0.02%
BNZ International Funding Ltd.	500,000	0.13%	17/6/2021	502,719	0.02%
BNZ International Funding Ltd.	450,000	0.50%	13/5/2023	456,013	0.02%
Westpac Securities NZ Ltd.	400,000	0.25%	6/4/2022	403,818	0.02%
ANZ New Zealand Int'l Ltd.	300,000	0.63%	1/6/2021	303,222	0.01%
ANZ New Zealand Int'l Ltd.	300,000	0.40%	1/3/2022	303,152	0.01%
Chorus Ltd.	300,000	0.88%	5/12/2026	299,119	0.01%
Auckland Council	300,000	0.13%	26/9/2029	290,958	0.01%
Fonterra Cooperative Group Ltd.	280,000	0.75%	8/11/2024	283,906	0.01%
ASB Finance Ltd.	200,000	0.63%	18/10/2024	205,642	0.01%
				7,632,458	**0.31%**
Norway 2.08% (2018: 2.08%)					
DNB Bank A.S.A	2,100,000	0.05%	14/11/2023	2,091,625	0.09%
DNB Boligkreditt A.S.	2,000,000	0.25%	23/1/2023	2,028,000	0.08%
DNB Boligkreditt A.S.	1,900,000	2.75%	21/3/2022	2,027,384	0.08%
Telenor A.S.A	1,700,000	1.13%	31/5/2029	1,779,057	0.07%
DNB Bank A.S.A	1,600,000	4.38%	24/2/2021	1,683,509	0.07%
DNB Bank A.S.A^	1,500,000	1.13%	20/3/2028	1,531,113	0.06%
DNB Boligkreditt A.S.	1,500,000	0.38%	14/11/2023	1,530,588	0.06%
DNB Boligkreditt A.S.	1,500,000	0.05%	11/1/2022	1,509,723	0.06%
SpareBank 1 Boligkreditt A.S.	1,500,000	0.13%	14/5/2026	1,508,886	0.06%
Equinor A.S.A	1,400,000	1.25%	17/2/2027	1,494,710	0.06%
DNB Boligkreditt A.S.	1,350,000	3.88%	16/6/2021	1,432,059	0.06%
Eika Boligkreditt A.S.	1,100,000	2.13%	30/1/2023	1,179,438	0.05%
SR-Boligkreditt A.S.	1,000,000	0.75%	17/10/2025	1,043,605	0.04%
Statkraft A.S.	1,000,000	1.13%	20/3/2025	1,041,280	0.04%
SR-Boligkreditt A.S.	1,000,000	0.75%	18/1/2023	1,028,690	0.04%
Eika Boligkreditt A.S.	1,000,000	0.50%	28/8/2025	1,028,048	0.04%
Sparebanken Soer Boligkreditt A.S.	1,000,000	0.50%	6/2/2026	1,026,642	0.04%
DNB Boligkreditt A.S.	1,000,000	0.25%	7/9/2026	1,013,303	0.04%
Sparebanken Vest Boligkreditt A.S.	1,000,000	0.25%	29/4/2022	1,011,510	0.04%
SpareBank 1 Boligkreditt A.S.	1,000,000	0.13%	5/11/2029	982,122	0.04%
Statnett SF	900,000	0.88%	8/3/2025	927,175	0.04%
Santander Consumer Bank A.S.	900,000	0.75%	1/3/2023	916,754	0.04%
Santander Consumer Bank A.S.	900,000	0.88%	21/1/2022	915,881	0.04%
SpareBank 1 Boligkreditt A.S.	900,000	0.05%	25/1/2022	905,827	0.04%
Kommunalbanken A.S.	900,000	0.05%	24/10/2029	881,734	0.04%
DNB Bank A.S.A.	780,000	4.25%	18/1/2022	849,847	0.04%
SpareBank 1 Boligkreditt A.S.	800,000	0.75%	5/9/2022	820,975	0.04%
Sparebank 1 Oestlandet	800,000	0.88%	13/3/2023	817,866	0.04%
SpareBank 1 Boligkreditt A.S.	800,000	0.38%	26/6/2024	817,144	0.03%
SpareBank 1 Boligkreditt A.S.	800,000	0.38%	19/6/2023	815,365	0.03%
Equinor A.S.A	700,000	1.63%	9/11/2036	787,882	0.03%
SpareBank 1 Boligkreditt A.S.	700,000	1.00%	30/1/2029	748,171	0.03%
DNB Boligkreditt A.S.	700,000	0.63%	14/1/2026	726,398	0.03%
Eika Boligkreditt A.S.	700,000	0.38%	20/4/2023	712,711	0.03%
Sparebanken Soer Boligkreditt A.S.	600,000	0.38%	20/2/2023	609,996	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Telenor A.S.A	500,000	2.50%	22/5/2025	560,400	0.02%
Equinor A.S.A	500,000	1.63%	17/2/2035	558,995	0.02%
Equinor A.S.A	446,000	2.88%	10/9/2025	515,407	0.02%
SpareBank 1 SR-Bank A.S.A.	500,000	2.13%	14/4/2021	514,790	0.02%
SpareBank 1 SR-Bank A.S.A	500,000	0.63%	25/3/2024	507,180	0.02%
SpareBank 1 Boligkreditt A.S.	500,000	0.25%	30/8/2026	506,881	0.02%
SpareBank 1 SMN	500,000	0.50%	9/3/2022	506,050	0.02%
Sparebanken Vest Boligkreditt A.S.	500,000	0.13%	2/3/2021	502,507	0.02%
Telenor A.S.A	450,000	2.75%	27/6/2022	480,944	0.02%
Telenor A.S.A	400,000	2.63%	6/12/2024	448,798	0.02%
Statkraft A.S.	400,000	1.50%	26/3/2030	428,886	0.02%
DNB Boligkreditt A.S.	400,000	1.88%	21/11/2022	424,338	0.02%
Kommunalbanken A.S.	400,000	0.88%	24/5/2027	423,242	0.02%
Kommunalbanken A.S.	400,000	0.63%	20/4/2026	415,846	0.02%
Norsk Hydro A.S.A	400,000	1.13%	11/4/2025	410,275	0.02%
Equinor A.S.A	300,000	5.63%	11/3/2021	320,723	0.01%
Statkraft A.S.	300,000	1.50%	21/9/2023	314,192	0.01%
SpareBank 1 SMN	300,000	0.75%	8/6/2021	303,707	0.01%
Sparebanken Vest Boligkreditt A.S.	300,000	0.13%	15/3/2023	302,967	0.01%
Sparebanken Soer Boligkreditt A.S.	300,000	0.25%	22/3/2021	301,953	0.01%
SpareBank 1 SR-Bank A.S.A	295,000	0.38%	10/2/2022	297,188	0.01%
Telenor A.S.A	200,000	1.75%	31/5/2034	219,372	0.01%
SpareBank 1 Boligkreditt A.S.	200,000	3.38%	7/9/2021	212,368	0.01%
Norsk Hydro A.S.A	200,000	2.00%	11/4/2029	208,389	0.01%
Santander Consumer Bank A.S.	200,000	0.13%	11/9/2024	198,276	0.01%
SR-Boligkreditt A.S.	150,000	0.01%	8/10/2026	149,121	0.01%
Storebrand Livsforsikring A.S.^	100,000	6.88%	4/4/2043	117,500	0.01%
Avinor A.S.	100,000	1.00%	29/4/2025	104,306	0.01%
SpareBank 1 Boligkreditt A.S.	50,000	0.38%	9/3/2023	50,915	0.00%
				50,530,534	**2.08%**
Peru 0.09% (2018: 0.10%)					
Peruvian Government International Bond	1,300,000	2.75%	30/1/2026	1,478,750	0.06%
Peruvian Government International Bond	500,000	3.75%	1/3/2030	643,000	0.03%
				2,121,750	**0.09%**
Philippines 0.03% (2018: 0.00%)					
Philippine Government International Bond	600,000	0.88%	17/5/2027	610,500	0.03%
				610,500	**0.03%**
Poland 0.75% (2018: 0.96%)					
Republic of Poland Government International Bond	1,950,000	5.25%	20/1/2025	2,473,259	0.10%
Republic of Poland Government International Bond	1,300,000	0.88%	14/10/2021	1,324,700	0.06%
Republic of Poland Government International Bond	1,200,000	1.38%	22/10/2027	1,315,800	0.05%
Republic of Poland Government International Bond	1,150,000	1.00%	7/3/2029	1,236,666	0.05%
Republic of Poland Government International Bond	1,000,000	2.38%	18/1/2036	1,229,988	0.05%
Republic of Poland Government International Bond	1,000,000	3.00%	15/1/2024	1,124,794	0.05%
Republic of Poland Government International Bond	1,100,000	0.50%	20/12/2021	1,113,108	0.05%
Bank Gospodarstwa Krajowego	1,000,000	1.63%	30/4/2028	1,099,538	0.05%
Republic of Poland Government International Bond	1,000,000	1.13%	7/8/2026	1,069,528	0.04%
Republic of Poland Government International Bond	900,000	0.88%	10/5/2027	949,887	0.04%
Republic of Poland Government International Bond	650,000	2.00%	8/3/2049	794,463	0.03%
Republic of Poland Government International Bond	700,000	1.50%	19/1/2026	761,730	0.03%
Republic of Poland Government International Bond	600,000	3.38%	9/7/2024	692,026	0.03%
Republic of Poland Government International Bond	600,000	4.50%	18/1/2022	657,856	0.03%
Bank Gospodarstwa Krajowego	500,000	1.75%	6/5/2026	544,918	0.02%
ORLEN Capital AB	500,000	2.50%	7/6/2023	533,781	0.02%
Republic of Poland Government International Bond	450,000	3.75%	19/1/2023	504,139	0.02%
mFinance France SA	300,000	2.00%	26/11/2021	309,687	0.01%
Bank Gospodarstwa Krajowego	200,000	2.00%	1/6/2030	229,945	0.01%
ORLEN Capital AB	200,000	2.50%	30/6/2021	206,976	0.01%
				18,172,789	**0.75%**
Portugal 0.42% (2018: 0.52%)					
EDP Finance BV	1,400,000	2.63%	18/1/2022	1,474,741	0.06%
EDP Finance BV	900,000	2.00%	22/4/2025	973,634	0.04%
EDP Finance BV	900,000	1.13%	12/2/2024	930,980	0.04%
Banco Santander Totta SA	700,000	0.88%	25/4/2024	728,974	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Banco Comercial Portugues SA	700,000	0.75%	31/5/2022	712,750	0.03%
Banco Santander Totta SA	600,000	1.25%	26/9/2027	645,200	0.03%
Caixa Geral de Depositos SA	600,000	1.00%	27/1/2022	613,867	0.03%
EDP Finance BV	500,000	1.88%	13/10/2025	540,549	0.02%
EDP Finance BV	500,000	2.38%	23/3/2023	535,553	0.02%
Ren Finance BV	500,000	1.75%	18/1/2028	534,574	0.02%
Brisa Concessao Rodoviaria SA	500,000	1.88%	30/4/2025	529,314	0.02%
EDP Finance BV	500,000	0.38%	16/9/2026	493,491	0.02%
Galp Gas Natural Distribuicao SA	300,000	1.38%	19/9/2023	310,518	0.02%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	300,000	0.88%	17/10/2022	306,480	0.01%
Banco BPI SA	300,000	0.25%	22/3/2024	302,947	0.01%
Brisa Concessao Rodoviaria SA	200,000	2.38%	10/5/2027	219,531	0.01%
Brisa Concessao Rodoviaria SA	200,000	2.00%	22/3/2023	210,926	0.01%
				10,064,029	**0.42%**
Romania 0.53% (2018: 0.52%)					
Romanian Government International Bond	1,750,000	3.88%	29/10/2035	2,031,575	0.08%
Romanian Government International Bond	1,600,000	2.88%	11/3/2029	1,806,400	0.07%
Romanian Government International Bond	1,100,000	2.88%	26/5/2028	1,239,150	0.05%
Romanian Government International Bond	1,000,000	4.13%	11/3/2039	1,159,830	0.05%
Romanian Government International Bond	1,050,000	2.38%	19/4/2027	1,147,223	0.05%
Romanian Government International Bond	890,000	4.63%	3/4/2049	1,097,527	0.05%
Romanian Government International Bond	800,000	2.00%	8/12/2026	857,408	0.04%
Romanian Government International Bond	600,000	3.63%	24/4/2024	687,300	0.03%
Romanian Government International Bond	600,000	2.88%	28/10/2024	670,613	0.03%
NE Property BV	600,000	1.88%	9/10/2026	598,066	0.02%
Romanian Government International Bond	520,000	2.75%	29/10/2025	582,275	0.02%
Romanian Government International Bond	545,000	2.12%	16/7/2031	556,412	0.02%
Romanian Government International Bond	450,000	3.50%	3/4/2034	505,881	0.02%
				12,939,660	**0.53%**
Russian Federation 0.22% (2018: 0.21%)					
Russian Foreign Bond-Eurobond	1,200,000	2.88%	4/12/2025	1,364,400	0.06%
Gazprom PJSC Via Gaz Capital SA	1,000,000	3.13%	17/11/2023	1,095,000	0.05%
Gazprom PJSC Via Gaz Capital SA	1,000,000	2.50%	21/3/2026	1,077,000	0.04%
Russian Railways Via RZD Capital plc	800,000	3.37%	20/5/2021	836,005	0.03%
Gazprom PJSC Via Gaz Capital SA	500,000	2.95%	24/1/2024	543,050	0.02%
Russian Railways Via RZD Capital plc	500,000	2.20%	23/5/2027	537,112	0.02%
				5,452,567	**0.22%**
Saudi Arabia 0.08% (2018: 0.04%)					
Saudi Government International Bond	1,200,000	2.00%	9/7/2039	1,261,092	0.05%
Saudi Government International Bond	600,000	0.75%	9/7/2027	618,000	0.03%
				1,879,092	**0.08%**
Singapore 0.29% (2018: 0.23%)					
Oversea-Chinese Banking Corp., Ltd.	1,000,000	0.63%	18/4/2025	1,030,554	0.04%
DBS Bank Ltd.	1,000,000	0.38%	21/11/2024	1,016,620	0.04%
United Overseas Bank Ltd.	1,000,000	0.25%	11/9/2023	1,013,580	0.04%
Temasek Financial I Ltd.	850,000	0.50%	1/3/2022	862,004	0.04%
DBS Bank Ltd.	800,000	0.38%	23/1/2024	813,781	0.04%
DBS Group Holdings Ltd.^	600,000	1.50%	11/4/2028	609,150	0.03%
Temasek Financial I Ltd.	500,000	1.50%	1/3/2028	550,665	0.02%
Temasek Financial I Ltd.	500,000	1.25%	20/11/2049	508,705	0.02%
Oversea-Chinese Banking Corp., Ltd.	500,000	0.38%	1/3/2023	507,555	0.02%
				6,912,614	**0.29%**
Slovakia 0.04% (2018: 0.04%)					
Granvia A.S.	662,248	4.78%	30/9/2039	879,731	0.04%
				879,731	**0.04%**
South Africa 0.08% (2018: 0.00%)					
Anglo American Capital plc	1,000,000	3.50%	28/3/2022	1,074,434	0.04%
Anglo American Capital plc	500,000	1.63%	18/9/2025	521,005	0.02%
Anglo American Capital plc	300,000	1.63%	11/3/2026	311,897	0.01%
Anglo American Capital plc	100,000	3.25%	3/4/2023	109,559	0.01%
				2,016,895	**0.08%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
South Korea 0.21% (2018: 0.11%)					
Korea Development Bank	1,000,000	0.63%	17/7/2023	1,022,952	0.04%
Export-Import Bank of Korea	1,000,000	0.38%	26/3/2024	1,013,280	0.04%
Korea Housing Finance Corp.	920,000	0.75%	30/10/2023	942,174	0.04%
Export-Import Bank of Korea	900,000	0.63%	11/7/2023	919,917	0.04%
Korea International Bond	800,000	2.13%	10/6/2024	871,824	0.04%
Korea Development Bank	310,000	0.00%	10/7/2024	308,862	0.01%
LG Chem Ltd.	100,000	0.50%	15/4/2023	100,734	0.00%
				5,179,743	**0.21%**
Spain 5.71% (2018: 5.68%)					
Programa Cedulas TDA Fondo de Titulizacion de Activos	2,300,000	4.25%	10/4/2031	3,278,409	0.14%
Banco Bilbao Vizcaya Argentaria SA	2,600,000	0.63%	17/5/2021	2,632,334	0.11%
Programa Cedulas TDA Fondo de Titulizacion de Activos	1,900,000	4.25%	28/3/2027	2,458,348	0.10%
Ayt Cedulas Cajas Global	1,800,000	4.75%	25/5/2027	2,394,241	0.10%
Banco Santander SA	2,300,000	1.38%	14/12/2022	2,391,990	0.10%
Bankia SA	2,100,000	1.00%	25/9/2025	2,200,842	0.09%
Telefonica Emisiones SA	2,100,000	1.07%	5/2/2024	2,174,743	0.09%
Santander Consumer Finance SA	2,000,000	1.13%	9/10/2023	2,065,107	0.09%
Banco Santander SA	2,000,000	1.38%	9/2/2022	2,056,612	0.09%
CaixaBank SA	1,600,000	3.88%	17/2/2025	1,918,416	0.08%
Banco Bilbao Vizcaya Argentaria SA	1,500,000	4.00%	25/2/2025	1,814,661	0.08%
Bankinter SA	1,700,000	1.00%	5/2/2025	1,783,929	0.07%
Banco de Sabadell SA	1,700,000	1.63%	7/3/2024	1,769,540	0.07%
Bankia SA	1,150,000	4.13%	24/3/2036	1,733,441	0.07%
Banco de Sabadell SA	1,700,000	0.13%	20/10/2023	1,716,643	0.07%
Banco Santander SA	1,600,000	1.00%	7/4/2025	1,688,016	0.07%
CaixaBank SA	1,500,000	0.63%	1/10/2024	1,497,967	0.06%
Telefonica Emisiones SA	1,400,000	1.46%	13/4/2026	1,487,192	0.06%
Naturgy Finance BV	1,400,000	1.38%	19/1/2027	1,479,828	0.06%
NorteGas Energia Distribucion SAU	1,400,000	0.92%	28/9/2022	1,424,274	0.06%
Telefonica Emisiones SA	1,400,000	0.75%	13/4/2022	1,422,848	0.06%
Telefonica Emisiones SA	1,300,000	1.79%	12/3/2029	1,407,882	0.06%
Telefonica Emisiones SA	1,300,000	2.24%	27/5/2022	1,369,771	0.06%
CaixaBank SA	1,300,000	1.13%	17/5/2024	1,343,910	0.06%
CaixaBank SA	1,300,000	1.38%	19/6/2026	1,337,417	0.06%
Banco Bilbao Vizcaya Argentaria SA	1,300,000	0.63%	18/3/2023	1,333,374	0.06%
Banco Santander SA	1,200,000	1.50%	25/1/2026	1,309,800	0.05%
Inmobiliaria Colonial Socimi SA	1,200,000	1.63%	28/11/2025	1,263,711	0.05%
Bankia SA	1,200,000	1.00%	14/3/2023	1,242,941	0.05%
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	1,000,000	3.75%	30/6/2025	1,204,491	0.05%
CaixaBank SA	1,100,000	1.25%	11/1/2027	1,186,527	0.05%
Banco Bilbao Vizcaya Argentaria SA	1,000,000	3.50%	10/2/2027	1,167,467	0.05%
Iberdrola Finanzas SA	1,100,000	1.00%	7/3/2025	1,144,264	0.05%
Banco Santander SA	900,000	2.00%	27/11/2034	1,088,606	0.05%
CaixaBank SA	1,000,000	1.00%	17/1/2028	1,062,350	0.04%
Banco Santander SA	1,000,000	1.13%	27/11/2024	1,059,224	0.04%
Programa Cedulas TDA Fondo de Titulizacion de Activos	1,000,000	4.13%	10/4/2021	1,052,780	0.04%
IM Cedulas 7 Fondo de Titulazion de Activos	1,000,000	4.00%	31/3/2021	1,051,750	0.04%
Enagas Financiaciones SAU	1,000,000	1.25%	6/2/2025	1,048,424	0.04%
Iberdrola International BV	1,000,000	3.50%	1/2/2021	1,039,570	0.04%
CaixaBank SA	1,000,000	1.00%	8/2/2023	1,036,042	0.04%
Criteria Caixa SAU	1,000,000	1.50%	10/5/2023	1,035,762	0.04%
Criteria Caixa SAU	1,000,000	1.63%	21/4/2022	1,035,630	0.04%
CaixaBank SA	1,000,000	0.63%	27/3/2025	1,029,706	0.04%
Cajamar Caja Rural SCC	1,000,000	0.88%	18/6/2023	1,028,416	0.04%
Kutxabank SA	1,000,000	1.75%	27/5/2021	1,028,200	0.04%
Caja Rural de Navarra SCC	1,000,000	0.63%	1/12/2023	1,024,329	0.04%
Banco Bilbao Vizcaya Argentaria SA	1,000,000	0.63%	17/1/2022	1,014,144	0.04%
Banco de Sabadell SA	1,000,000	0.88%	22/7/2025	1,007,079	0.04%
Iberdrola International BV	1,000,000	0.38%	15/9/2025	1,006,394	0.04%
Bankia SA	1,000,000	0.75%	9/7/2026	1,000,590	0.04%
Banco Santander SA	1,000,000	0.25%	10/7/2029	996,250	0.04%
Banco Bilbao Vizcaya Argentaria SA	1,000,000	0.38%	2/10/2024	993,980	0.04%
CaixaBank SA	950,000	3.63%	18/1/2021	988,621	0.04%
Banco Santander SA	900,000	1.13%	25/10/2028	973,462	0.04%
Repsol International Finance BV	900,000	3.63%	7/10/2021	958,881	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Ayt Cedulas Cajas Global	900,000	4.00%	24/3/2021	945,792	0.04%
Mapfre SA^	800,000	4.38%	31/3/2047	940,000	0.04%
Banco Bilbao Vizcaya Argentaria SA	900,000	3.50%	24/1/2021	936,216	0.04%
CaixaBank SA^	900,000	2.25%	17/4/2030	930,388	0.04%
Bankia SA	900,000	1.13%	5/8/2022	930,348	0.04%
Amadeus Capital Markets SAU	900,000	1.63%	17/11/2021	924,584	0.04%
CaixaBank SA	900,000	1.13%	12/1/2023	919,800	0.04%
Santander Consumer Finance SA	900,000	0.88%	24/1/2022	916,499	0.04%
Telefonica Emisiones SA	800,000	2.32%	17/10/2028	913,814	0.04%
Abertis Infraestructuras SA	900,000	1.00%	27/2/2027	893,907	0.04%
Bankia SA	800,000	4.50%	26/4/2022	887,376	0.04%
Banco Santander SA	900,000	0.13%	4/6/2030	877,903	0.04%
Telefonica Emisiones SA	800,000	1.45%	22/1/2027	846,797	0.04%
Merlin Properties Socimi SA	800,000	2.23%	25/4/2023	846,480	0.04%
Iberdrola International BV	800,000	1.13%	21/4/2026	841,632	0.04%
Banco Bilbao Vizcaya Argentaria SA	800,000	1.13%	28/2/2024	822,920	0.03%
Banco Santander SA	800,000	1.00%	3/3/2022	822,056	0.03%
Banco Santander SA	800,000	1.38%	3/3/2021	814,974	0.03%
Ayt Cedulas Cajas Global	700,000	3.75%	14/12/2022	779,800	0.03%
Banco Santander SA	700,000	2.13%	8/2/2028	750,625	0.03%
Naturgy Finance BV	700,000	0.88%	15/5/2025	720,878	0.03%
Banco de Sabadell SA	700,000	0.88%	12/11/2021	714,668	0.03%
CaixaBank SA	650,000	4.50%	26/1/2022	714,350	0.03%
Banco Santander SA	700,000	0.88%	28/9/2021	714,039	0.03%
Bankia SA	700,000	0.88%	21/1/2021	707,918	0.03%
Ayt Cedulas Cajas Global	600,000	4.25%	25/10/2023	698,334	0.03%
Banco Santander SA	700,000	0.30%	4/10/2026	692,765	0.03%
Banco Santander SA	600,000	3.13%	19/1/2027	684,050	0.03%
Banco Santander SA	600,000	3.25%	4/4/2026	682,522	0.03%
Banco Bilbao Vizcaya Argentaria SA	600,000	3.88%	30/1/2023	675,636	0.03%
Abertis Infraestructuras SA	600,000	3.75%	20/6/2023	671,483	0.03%
Banco Santander SA	500,000	4.63%	4/5/2027	667,129	0.03%
Iberdrola International BV^	600,000	3.25%	Perpetual	658,500	0.03%
CaixaBank SA^	600,000	2.75%	14/7/2028	634,175	0.03%
ACS Servicios Comunicaciones y Energia SL	600,000	1.88%	20/4/2026	633,768	0.03%
Eurocaja Rural SCC	600,000	0.88%	1/10/2021	611,819	0.03%
Bankia SA	500,000	4.00%	3/2/2025	599,999	0.03%
Santander Consumer Finance SA	600,000	0.50%	14/11/2026	594,492	0.03%
PITCH[1]	500,000	5.13%	20/7/2022	565,836	0.02%
Abertis Infraestructuras SA	500,000	3.00%	27/3/2031	553,148	0.02%
Inmobiliaria Colonial Socimi SA	500,000	2.50%	28/11/2029	550,399	0.02%
IM Cedulas 10 Fondo de Titulazion de Activos	500,000	4.50%	21/2/2022	549,935	0.02%
Abertis Infraestructuras SA	500,000	2.50%	27/2/2025	544,110	0.02%
Iberdrola International BV	500,000	1.88%	8/10/2024	540,599	0.02%
Mapfre SA	500,000	1.63%	19/5/2026	537,351	0.02%
Iberdrola International BV^	500,000	2.63%	Perpetual	533,700	0.02%
Merlin Properties Socimi SA	500,000	1.88%	2/11/2026	532,672	0.02%
Iberdrola Finanzas SA	500,000	1.25%	28/10/2026	530,300	0.02%
Enagas Financiaciones SAU	500,000	1.38%	5/5/2028	529,170	0.02%
Red Electrica Financiaciones SAU	500,000	1.25%	13/3/2027	528,969	0.02%
Telefonica Emisiones SA	500,000	1.96%	1/7/2039	523,752	0.02%
Abanca Corp. Bancaria SA	500,000	0.75%	28/5/2029	518,503	0.02%
Madrilena Red de Gas Finance BV	500,000	1.38%	11/4/2025	517,495	0.02%
Cajamar Caja Rural SCC	500,000	1.25%	26/1/2022	514,040	0.02%
Iberdrola International BV^	500,000	1.88%	Perpetual	513,782	0.02%
Enagas Financiaciones SAU	500,000	1.00%	25/3/2023	513,216	0.02%
Deutsche Bank SA Espanola	500,000	0.50%	11/3/2024	508,953	0.02%
Deutsche Bank SA Espanola	500,000	0.63%	15/12/2021	508,634	0.02%
Banco Bilbao Vizcaya Argentaria SA	500,000	0.75%	11/9/2022	508,343	0.02%
Santander Consumer Finance SA	500,000	1.00%	26/5/2021	508,223	0.02%
Repsol International Finance BV	500,000	0.50%	23/5/2022	506,154	0.02%
Prosegur Cash SA	500,000	1.38%	4/2/2026	501,100	0.02%
Santander Consumer Finance SA	500,000	0.38%	27/6/2024	500,428	0.02%
Naturgy Finance BV	500,000	0.75%	28/11/2029	499,234	0.02%
Banco de Sabadell SA^	500,000	0.63%	7/11/2025	495,844	0.02%
Abertis Infraestructuras SA	500,000	0.63%	15/7/2025	493,020	0.02%
Repsol International Finance BV	500,000	0.25%	2/8/2027	489,933	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Abertis Infraestructuras SA	500,000	1.88%	26/3/2032	489,808	0.02%
Abertis Infraestructuras SA	500,000	1.13%	26/3/2028	486,570	0.02%
CaixaBank SA	400,000	2.63%	21/3/2024	445,860	0.02%
Telefonica Emisiones SA	400,000	1.72%	12/1/2028	433,766	0.02%
Kutxabank SA	400,000	1.25%	22/9/2025	426,788	0.02%
Canal de Isabel II Gestion SA	400,000	1.68%	26/2/2025	421,493	0.02%
Banco Santander SA	400,000	0.88%	9/5/2031	421,169	0.02%
Merlin Properties Socimi SA	400,000	2.38%	23/5/2022	419,683	0.02%
Naturgy Finance BV	400,000	1.25%	19/4/2026	418,985	0.02%
Deutsche Bank SA Espanola	400,000	0.88%	16/1/2025	414,933	0.02%
Redexis Gas Finance BV	400,000	1.88%	27/4/2027	411,250	0.02%
Abertis Infraestructuras SA	400,000	1.63%	15/7/2029	400,126	0.02%
FCC Servicios Medio Ambiente Holding SA	400,000	1.66%	4/12/2026	399,078	0.02%
Repsol International Finance BV	300,000	2.25%	10/12/2026	339,037	0.01%
Telefonica Emisiones SA	300,000	3.99%	23/1/2023	335,934	0.01%
Iberdrola Finanzas SA	300,000	1.62%	29/11/2029	330,501	0.01%
Ferrovial Emisiones SA	300,000	2.50%	15/7/2024	329,105	0.01%
Banco Santander SA	300,000	2.50%	18/3/2025	325,638	0.01%
Red Electrica Financiaciones SAU	300,000	3.88%	25/1/2022	324,229	0.01%
Abertis Infraestructuras SA	300,000	2.38%	27/9/2027	323,042	0.01%
Amadeus IT Group SA	300,000	1.50%	18/9/2026	321,616	0.01%
Red Electrica Financiaciones SAU	300,000	2.13%	1/7/2023	321,546	0.01%
Banco Bilbao Vizcaya Argentaria SA^	300,000	2.58%	22/2/2029	319,840	0.01%
Iberdrola International BV	300,000	1.75%	17/9/2023	318,313	0.01%
Telefonica Emisiones SA	300,000	1.50%	11/9/2025	318,033	0.01%
Enagas Financiaciones SAU	300,000	2.50%	11/4/2022	316,889	0.01%
Ferrovial Emisiones SA	300,000	3.38%	7/6/2021	314,733	0.01%
Red Electrica Financiaciones SAU	300,000	1.13%	24/4/2025	314,564	0.01%
Red Electrica Financiaciones SAU	300,000	1.00%	21/4/2026	312,180	0.01%
Santander Consumer Finance SA	300,000	1.00%	27/2/2024	307,927	0.01%
Caja Rural de Navarra SCC	300,000	0.50%	16/3/2022	304,279	0.01%
Bankia SA	300,000	1.13%	12/11/2026	300,871	0.01%
FCC Servicios Medio Ambiente Holding SA	300,000	0.82%	4/12/2023	300,698	0.01%
Telefonica Emisiones SA	200,000	2.93%	17/10/2029	238,939	0.01%
Mapfre SA^	200,000	4.13%	7/9/2048	235,250	0.01%
Banco Bilbao Vizcaya Argentaria SA	200,000	2.25%	12/6/2024	220,937	0.01%
Iberdrola International BV	200,000	3.00%	31/1/2022	212,754	0.01%
Telefonica Emisiones SA	100,000	1.53%	17/1/2025	106,229	0.01%
Telefonica Emisiones SA	100,000	3.96%	26/3/2021	105,166	0.01%
Abertis Infraestructuras SA	100,000	1.50%	27/6/2024	103,467	0.01%
Banco Santander SA	100,000	1.13%	17/1/2025	103,355	0.01%
Telefonica Emisiones SA	100,000	1.48%	14/9/2021	102,592	0.00%
Abertis Infraestructuras SA	100,000	1.38%	20/5/2026	102,192	0.00%
				138,495,770	**5.71%**
Supranational 14.07% (2018: 15.19%)					
European Investment Bank[1]	6,100,000	2.25%	14/10/2022	6,550,534	0.27%
European Investment Bank	5,100,000	4.50%	15/10/2025	6,498,950	0.27%
European Investment Bank	5,900,000	1.63%	15/3/2023	6,274,953	0.26%
European Investment Bank	5,900,000	0.38%	16/7/2025	6,082,494	0.25%
European Investment Bank	6,000,000	0.00%	16/10/2023	6,073,476	0.25%
European Financial Stability Facility	5,800,000	0.40%	26/1/2026	5,986,482	0.25%
European Investment Bank	4,100,000	4.00%	15/4/2030	5,736,556	0.24%
European Investment Bank	4,900,000	1.00%	14/3/2031	5,351,942	0.22%
European Financial Stability Facility	4,800,000	0.88%	26/7/2027	5,119,776	0.21%
European Financial Stability Facility	4,700,000	0.20%	17/1/2024	4,787,373	0.20%
European Investment Bank	4,200,000	1.13%	15/9/2036	4,679,520	0.19%
European Stability Mechanism	4,600,000	0.13%	22/4/2024	4,673,508	0.19%
European Investment Bank	4,300,000	0.88%	13/9/2024	4,525,707	0.19%
European Financial Stability Facility	3,250,000	2.35%	29/7/2044	4,510,058	0.19%
European Financial Stability Facility	3,050,000	3.38%	3/4/2037	4,492,467	0.19%
European Financial Stability Facility	4,050,000	1.88%	23/5/2023	4,352,252	0.18%
European Financial Stability Facility	4,100,000	0.63%	16/10/2026	4,293,069	0.18%
European Stability Mechanism	4,100,000	0.50%	2/3/2026	4,258,342	0.18%
European Investment Bank	3,100,000	3.00%	14/10/2033	4,230,477	0.17%
European Financial Stability Facility	4,200,000	0.00%	29/3/2021	4,221,689	0.17%
European Union	3,400,000	3.00%	4/9/2026	4,108,306	0.17%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Financial Stability Facility	3,550,000	1.20%	17/2/2045	3,990,946	0.16%
European Union	3,819,000	0.50%	4/4/2025	3,960,139	0.16%
European Financial Stability Facility	3,500,000	1.25%	24/5/2033	3,922,485	0.16%
European Financial Stability Facility	3,800,000	1.38%	7/6/2021	3,898,230	0.16%
European Financial Stability Facility	3,800,000	0.50%	20/1/2023	3,895,437	0.16%
European Financial Stability Facility	3,050,000	1.80%	10/7/2048	3,883,321	0.16%
European Investment Bank	3,700,000	1.38%	15/9/2021	3,814,539	0.16%
European Financial Stability Facility	3,535,000	0.95%	14/2/2028	3,800,910	0.16%
European Stability Mechanism	3,751,572	0.00%	17/1/2022	3,781,135	0.16%
European Stability Mechanism	3,700,000	1.38%	4/3/2021	3,777,885	0.16%
European Investment Bank	3,700,000	0.00%	15/3/2024	3,743,593	0.15%
European Investment Bank	3,600,000	0.38%	14/4/2026	3,715,092	0.15%
European Investment Bank	3,500,000	0.63%	22/1/2029	3,680,831	0.15%
European Stability Mechanism	2,850,000	1.80%	2/11/2046	3,657,890	0.15%
European Investment Bank	3,400,000	2.75%	15/9/2021	3,585,225	0.15%
European Stability Mechanism	3,500,000	0.00%	18/10/2022	3,534,055	0.15%
European Investment Bank	3,150,000	3.00%	28/9/2022	3,445,639	0.14%
European Financial Stability Facility	2,495,000	3.00%	4/9/2034	3,425,560	0.14%
European Union	3,200,000	0.75%	4/4/2031	3,397,082	0.14%
European Financial Stability Facility	2,850,000	1.38%	31/5/2047	3,327,803	0.14%
European Financial Stability Facility	3,100,000	0.88%	10/4/2035	3,296,019	0.14%
European Investment Bank	3,200,000	0.13%	15/4/2025	3,257,061	0.13%
European Investment Bank	2,700,000	2.75%	15/9/2025	3,150,117	0.13%
European Stability Mechanism	2,943,000	0.75%	5/9/2028	3,129,574	0.13%
European Financial Stability Facility	3,000,000	0.13%	17/10/2023	3,046,944	0.13%
European Financial Stability Facility	2,900,000	0.40%	31/5/2026	2,992,452	0.12%
European Financial Stability Facility	2,700,000	1.75%	27/6/2024	2,941,498	0.12%
European Union	2,750,000	2.75%	21/9/2021	2,901,190	0.12%
European Financial Stability Facility	2,300,000	1.75%	17/7/2053	2,880,474	0.12%
European Investment Bank	2,600,000	1.00%	14/4/2032	2,841,937	0.12%
European Stability Mechanism	2,800,000	0.10%	31/7/2023	2,840,096	0.12%
European Stability Mechanism	2,620,000	0.88%	18/7/2042	2,784,144	0.11%
European Financial Stability Facility	2,600,000	3.38%	5/7/2021	2,750,280	0.11%
European Investment Bank	1,850,000	2.75%	15/3/2040	2,629,017	0.11%
European Financial Stability Facility	2,500,000	0.40%	17/2/2025	2,574,675	0.11%
European Investment Bank	2,450,000	0.38%	15/3/2022	2,492,782	0.10%
European Union	2,050,000	2.50%	4/11/2027	2,457,085	0.10%
Council Of Europe Development Bank	2,400,000	0.13%	25/5/2023	2,436,845	0.10%
European Investment Bank	2,400,000	0.05%	24/5/2024	2,433,403	0.10%
European Stability Mechanism	2,350,000	0.00%	14/3/2025	2,371,587	0.10%
European Stability Mechanism	1,750,000	1.85%	1/12/2055	2,308,250	0.10%
European Union	2,150,000	2.75%	4/4/2022	2,303,665	0.10%
European Financial Stability Facility	1,950,000	1.45%	5/9/2040	2,270,268	0.09%
European Union	1,959,000	1.38%	4/10/2029	2,201,238	0.09%
European Investment Bank	2,100,000	0.50%	15/1/2027	2,189,880	0.09%
European Investment Bank	2,000,000	0.88%	14/1/2028	2,144,828	0.09%
European Investment Bank	2,100,000	0.05%	15/12/2023	2,130,689	0.09%
European Stability Mechanism	2,000,000	0.50%	5/3/2029	2,082,800	0.09%
European Investment Bank	2,050,000	0.10%	15/10/2026	2,078,216	0.09%
European Investment Bank	1,700,000	1.50%	16/10/2048	2,075,785	0.09%
European Investment Bank	2,000,000	1.50%	15/4/2021	2,049,860	0.08%
European Investment Bank	2,000,000	0.20%	15/7/2024	2,040,778	0.08%
Asian Development Bank	2,000,000	0.20%	25/5/2023	2,036,740	0.08%
European Financial Stability Facility	1,900,000	2.25%	5/9/2022	2,035,580	0.08%
European Investment Bank	1,800,000	2.13%	15/1/2024	1,976,166	0.08%
European Investment Bank	1,550,000	1.75%	15/9/2045	1,963,097	0.08%
European Investment Bank	1,950,000	0.13%	20/6/2029	1,961,879	0.08%
European Union	1,400,000	3.38%	4/4/2032	1,924,278	0.08%
European Stability Mechanism	1,700,000	1.13%	3/5/2032	1,883,430	0.08%
European Union	1,650,000	1.25%	4/4/2033	1,852,302	0.08%
African Development Bank	1,800,000	0.13%	7/10/2026	1,822,100	0.08%
European Financial Stability Facility	1,800,000	0.00%	17/11/2022	1,817,399	0.08%
European Financial Stability Facility	1,600,000	3.50%	4/2/2022	1,731,728	0.07%
European Union	1,150,000	3.38%	4/4/2038	1,724,809	0.07%
European Investment Bank	1,350,000	3.50%	15/4/2027	1,709,576	0.07%
European Stability Mechanism	1,500,000	1.20%	23/5/2033	1,679,812	0.07%
European Stability Mechanism	1,500,000	1.00%	23/9/2025	1,599,405	0.07%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Union	1,350,000	1.50%	4/10/2035	1,574,204	0.07%
European Investment Bank	1,150,000	2.63%	15/3/2035	1,533,642	0.06%
European Stability Mechanism	1,400,000	2.13%	20/11/2023	1,533,049	0.06%
Council Of Europe Development Bank	1,500,000	0.38%	27/10/2022	1,531,107	0.06%
Nordic Investment Bank	1,500,000	0.13%	10/6/2024	1,529,547	0.06%
European Investment Bank	1,500,000	0.50%	13/11/2037	1,519,524	0.06%
European Financial Stability Facility	1,200,000	1.70%	13/2/2043	1,471,716	0.06%
European Financial Stability Facility	1,410,000	0.50%	11/7/2025	1,461,042	0.06%
European Union	1,400,000	0.63%	4/11/2023	1,450,666	0.06%
European Investment Bank	1,300,000	1.25%	13/11/2026	1,428,791	0.06%
European Stability Mechanism	1,100,000	1.75%	20/10/2045	1,397,275	0.06%
Corp. Andina de Fomento	1,300,000	1.88%	29/5/2021	1,332,682	0.06%
European Union	800,000	3.75%	4/4/2042	1,324,546	0.05%
Council of Europe Development Bank	1,150,000	1.75%	24/4/2024	1,251,261	0.05%
European Union	1,000,000	2.88%	4/4/2028	1,238,962	0.05%
Corp. Andina de Fomento	1,200,000	1.13%	13/2/2025	1,234,632	0.05%
European Investment Bank	1,000,000	1.50%	15/11/2047	1,219,906	0.05%
European Stability Mechanism	1,000,000	1.63%	17/11/2036	1,191,030	0.05%
European Financial Stability Facility	1,000,000	0.75%	3/5/2027	1,056,900	0.04%
International Bank for Reconstruction & Development	1,000,000	0.63%	22/11/2027	1,052,620	0.04%
African Development Bank	1,000,000	0.25%	24/1/2024	1,021,341	0.04%
European Financial Stability Facility	1,000,000	0.00%	17/7/2023	1,010,778	0.04%
European Financial Stability Facility	1,000,000	0.00%	19/4/2024	1,010,630	0.04%
European Investment Bank	1,000,000	0.00%	13/3/2026	1,009,708	0.04%
European Investment Bank	900,000	1.13%	15/11/2032	999,018	0.04%
European Union	900,000	1.13%	4/4/2036	995,742	0.04%
European Investment Bank	600,000	3.63%	14/3/2042	982,446	0.04%
European Union	900,000	3.50%	4/6/2021	950,472	0.04%
Council Of Europe Development Bank	900,000	0.63%	30/1/2029	944,917	0.04%
International Bank for Reconstruction & Development	900,000	0.63%	12/1/2033	937,881	0.04%
Council Of Europe Development Bank	900,000	0.38%	8/6/2026	928,010	0.04%
European Financial Stability Facility	900,000	0.10%	19/1/2021	904,914	0.04%
European Financial Stability Facility	600,000	2.75%	3/12/2029	755,934	0.03%
European Investment Bank	700,000	3.63%	15/1/2021	729,638	0.03%
EUROFIMA	650,000	0.25%	9/2/2024	660,836	0.03%
European Investment Bank	500,000	2.75%	13/9/2030	638,375	0.03%
European Investment Bank	600,000	0.88%	13/9/2047	637,747	0.03%
European Financial Stability Facility	400,000	3.88%	30/3/2032	575,436	0.02%
Asian Development Bank	500,000	1.40%	6/2/2037	567,120	0.02%
European Investment Bank	500,000	1.13%	13/4/2033	555,354	0.02%
EUROFIMA	500,000	4.00%	27/10/2021	539,560	0.02%
Council of Europe Development Bank	500,000	2.88%	31/8/2021	527,476	0.02%
Council of Europe Development Bank	500,000	0.75%	9/6/2025	525,965	0.02%
International Bank for Reconstruction & Development	500,000	0.50%	16/4/2030	518,859	0.02%
International Bank for Reconstruction & Development	500,000	0.50%	21/6/2035	505,100	0.02%
Corp Andina de Fomento	500,000	0.63%	30/1/2024	503,280	0.02%
European Financial Stability Facility	500,000	0.05%	17/10/2029	495,796	0.02%
African Development Bank	400,000	0.25%	21/11/2024	409,069	0.02%
European Financial Stability Facility	300,000	2.00%	28/2/2056	404,262	0.02%
European Financial Stability Facility	300,000	2.13%	19/2/2024	329,772	0.01%
EUROFIMA	350,000	0.15%	10/10/2034	328,334	0.01%
EUROFIMA	300,000	0.25%	25/4/2023	304,825	0.01%
International Bank for Reconstruction & Development	275,000	0.25%	10/1/2050	241,310	0.01%
International Bank for Reconstruction & Development	200,000	1.20%	8/8/2034	223,414	0.01%
Nordic Investment Bank	200,000	0.00%	25/9/2026	201,792	0.01%
				341,055,679	**14.07%**
Sweden 2.46% (2018: 2.96%)					
Sweden Government International Bond	2,900,000	0.13%	24/4/2023	2,948,674	0.12%
Stadshypotek AB	2,000,000	0.38%	22/2/2023	2,036,844	0.08%
Skandinaviska Enskilda Banken AB	2,000,000	0.15%	11/2/2021	2,010,340	0.08%
Sveriges Sakerstallda Obligationer AB	1,800,000	0.25%	20/1/2021	1,810,800	0.08%
Skandinaviska Enskilda Banken AB	1,600,000	0.75%	24/8/2021	1,622,752	0.07%
Swedbank Hypotek AB	1,500,000	0.45%	23/8/2023	1,534,428	0.06%
Sveriges Sakerstallda Obligationer AB	1,500,000	0.25%	19/4/2023	1,521,576	0.06%
SBAB Bank AB	1,300,000	0.25%	7/9/2022	1,307,558	0.05%
Swedbank Hypotek AB	1,200,000	0.38%	11/3/2022	1,217,098	0.05%
Svenska Handelsbanken AB	1,100,000	0.25%	28/2/2022	1,107,887	0.05%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Skandinaviska Enskilda Banken AB^	1,056,000	1.38%	31/10/2028	1,077,925	0.05%
Heimstaden Bostad AB	1,000,000	2.13%	5/9/2023	1,051,188	0.04%
Sveriges Sakerstallda Obligationer AB	1,000,000	0.63%	30/10/2025	1,037,639	0.04%
Lansforsakringar Bank AB	1,000,000	0.88%	25/9/2023	1,025,060	0.04%
Stadshypotek AB	1,000,000	0.38%	21/2/2024	1,021,238	0.04%
SBAB Bank AB	1,000,000	0.50%	11/5/2021	1,008,122	0.04%
Swedbank AB^	1,000,000	1.00%	22/11/2027	1,005,140	0.04%
Castellum AB	1,000,000	0.75%	4/9/2026	987,096	0.04%
Lansforsakringar Hypotek AB	900,000	0.63%	27/3/2025	930,618	0.04%
Svenska Handelsbanken AB	900,000	1.13%	14/12/2022	929,191	0.04%
Skandinaviska Enskilda Banken AB^	900,000	2.50%	28/5/2026	926,955	0.04%
Essity AB	900,000	0.63%	28/3/2022	911,672	0.04%
Svenska Handelsbanken AB	800,000	2.63%	23/8/2022	855,272	0.04%
Fastighets AB Balder	800,000	1.88%	14/3/2025	836,170	0.04%
Skandinaviska Enskilda Banken AB	800,000	0.63%	30/1/2023	820,974	0.03%
Skandinaviska Enskilda Banken AB	800,000	0.38%	9/2/2026	818,583	0.03%
Fastighets AB Balder	800,000	1.13%	14/3/2022	814,422	0.03%
Telia Co. AB	700,000	2.13%	20/2/2034	769,923	0.03%
Lansforsakringar Hypotek AB	750,000	0.25%	12/4/2023	760,698	0.03%
Skandinaviska Enskilda Banken AB	700,000	0.75%	15/11/2027	734,559	0.03%
Swedbank Hypotek AB	720,000	0.05%	28/5/2025	723,378	0.03%
Samhallsbyggnadsbolaget i Norden AB	700,000	1.75%	14/1/2025	720,771	0.03%
Stadshypotek AB	700,000	0.50%	11/7/2025	720,402	0.03%
Telia Co. AB	600,000	3.00%	7/9/2027	710,231	0.03%
Vattenfall AB	650,000	6.25%	17/3/2021	699,985	0.03%
Molnlycke Holding AB	650,000	1.88%	28/2/2025	690,911	0.03%
Skandinaviska Enskilda Banken AB	686,000	0.30%	17/2/2022	690,640	0.03%
Svenska Handelsbanken AB	633,000	4.38%	20/10/2021	684,640	0.03%
Telia Co. AB^	600,000	3.00%	4/4/2078	631,380	0.03%
Svenska Handelsbanken AB^	600,000	1.63%	5/3/2029	625,268	0.03%
Telia Co. AB	550,000	4.75%	16/11/2021	599,928	0.03%
Svenska Handelsbanken AB	600,000	0.05%	3/9/2026	582,000	0.02%
Akelius Residential Property AB	557,000	1.13%	14/3/2024	569,366	0.02%
Sveriges Sakerstallda Obligationer AB	500,000	1.25%	19/4/2033	551,354	0.02%
Tele2 AB	500,000	2.13%	15/5/2028	541,585	0.02%
Akelius Residential Property AB	500,000	1.75%	7/2/2025	523,188	0.02%
Tele2 AB	500,000	1.13%	15/5/2024	516,100	0.02%
Securitas AB	500,000	1.13%	20/2/2024	513,934	0.02%
Skandinaviska Enskilda Banken AB	500,000	2.00%	19/2/2021	512,351	0.02%
Svenska Handelsbanken AB	500,000	0.50%	21/3/2023	507,270	0.02%
Swedbank AB	500,000	0.40%	29/8/2023	503,800	0.02%
Stadshypotek AB	500,000	0.13%	5/10/2026	502,619	0.02%
Swedbank AB	500,000	0.25%	7/11/2022	501,779	0.02%
Volvo Treasury AB	500,000	0.10%	24/5/2022	500,136	0.02%
Skandinaviska Enskilda Banken AB	500,000	0.63%	12/11/2029	491,607	0.02%
Stadshypotek AB	480,000	0.05%	20/6/2022	483,552	0.02%
Essity AB	400,000	1.63%	30/3/2027	430,388	0.02%
Stockholms Lans Landsting	400,000	0.75%	26/2/2025	417,686	0.02%
Lansforsakringar Hypotek AB	400,000	0.63%	29/1/2026	414,124	0.02%
Essity AB	400,000	1.13%	27/3/2024	414,022	0.02%
Swedbank Hypotek AB	400,000	0.50%	5/2/2026	412,013	0.02%
Securitas AB	400,000	1.25%	6/3/2025	410,659	0.02%
Skandinaviska Enskilda Banken AB	400,000	0.75%	16/6/2022	410,042	0.02%
Swedbank AB	400,000	1.00%	1/6/2022	409,396	0.02%
Stadshypotek AB	400,000	0.38%	13/3/2026	408,614	0.02%
Lansforsakringar Hypotek AB	400,000	0.25%	22/4/2022	404,627	0.02%
Samhallsbyggnadsbolaget i Norden AB	400,000	1.13%	4/9/2026	394,755	0.02%
Investor AB	300,000	4.50%	12/5/2023	345,858	0.02%
Telia Co. AB	300,000	3.63%	14/2/2024	344,368	0.01%
Atlas Copco AB	300,000	2.50%	28/2/2023	324,225	0.01%
Securitas AB	300,000	2.63%	22/2/2021	309,361	0.01%
Alfa Laval Treasury International AB	300,000	1.38%	12/9/2022	309,116	0.01%
Swedbank Hypotek AB	300,000	1.13%	21/5/2021	305,970	0.01%
Autoliv, Inc.	300,000	0.75%	26/6/2023	303,025	0.01%
Telia Co. AB	250,000	3.88%	1/10/2025	302,589	0.01%
Vattenfall AB	300,000	0.50%	24/6/2026	301,979	0.01%
Svenska Handelsbanken AB	300,000	0.13%	18/6/2024	299,623	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Stockholms Lans Landsting	250,000	2.13%	12/9/2022	266,167	0.01%
Vattenfall AB	200,000	5.38%	29/4/2024	245,091	0.01%
Telia Co. AB	200,000	1.63%	23/2/2035	206,714	0.01%
Investor AB	100,000	1.50%	12/9/2030	108,080	0.01%
Essity AB	100,000	1.13%	5/3/2025	103,654	0.01%
Svenska Handelsbanken AB^	100,000	1.25%	2/3/2028	102,406	0.00%
Skandinaviska Enskilda Banken AB	100,000	0.50%	13/3/2023	101,210	0.00%
				59,544,339	**2.46%**
Switzerland 1.87% (2018: 2.01%)					
UBS Group AG	2,295,000	1.50%	30/11/2024	2,411,196	0.10%
UBS Group AG^	2,100,000	1.25%	17/4/2025	2,184,857	0.09%
Richemont International Holding SA	1,800,000	1.00%	26/3/2026	1,879,538	0.08%
Credit Suisse Group Funding Guernsey Ltd.	1,800,000	1.25%	14/4/2022	1,850,094	0.08%
Roche Holdings, Inc.	1,700,000	6.50%	4/3/2021	1,836,408	0.08%
Credit Suisse Group AG	1,700,000	0.65%	10/9/2029	1,670,730	0.07%
UBS AG	1,600,000	0.63%	23/1/2023	1,628,448	0.07%
Novartis Finance SA	1,300,000	1.13%	30/9/2027	1,389,353	0.06%
Credit Suisse AG	1,300,000	0.75%	17/9/2021	1,322,017	0.05%
Richemont International Holding SA	1,000,000	2.00%	26/3/2038	1,160,901	0.05%
Holcim Finance Luxembourg SA	1,100,000	1.75%	29/8/2029	1,158,401	0.05%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	1,000,000	3.50%	1/10/2046	1,153,600	0.05%
Credit Suisse AG	1,000,000	1.38%	31/1/2022	1,030,660	0.04%
Glencore Finance Europe Ltd.	1,000,000	1.25%	17/3/2021	1,010,330	0.04%
Credit Suisse Group AG^	900,000	1.25%	17/7/2025	932,701	0.04%
Novartis Finance SA	900,000	0.00%	31/3/2021	903,233	0.04%
UBS AG	850,000	1.38%	16/4/2021	868,164	0.04%
Novartis Finance SA	800,000	1.38%	14/8/2030	866,941	0.04%
Zurich Finance Ireland Designated Activity Co.	800,000	1.63%	17/6/2039	850,497	0.04%
ELM BV for Swiss Life Insurance & Pension Group^	700,000	4.50%	Perpetual	838,250	0.03%
Nestle Finance International Ltd.	800,000	0.75%	16/5/2023	822,837	0.03%
Glencore Finance Europe Ltd.	800,000	2.75%	1/4/2021	820,573	0.03%
Nestle Finance International Ltd.	700,000	1.75%	2/11/2037	820,260	0.03%
Credit Suisse AG	800,000	1.75%	15/1/2021	816,760	0.03%
Glencore Finance Europe Ltd.	800,000	1.50%	15/10/2026	811,562	0.03%
Holcim Finance Luxembourg SA	800,000	0.50%	29/11/2026	788,539	0.03%
Swiss Re Finance Luxembourg SA^	700,000	2.53%	30/4/2050	767,158	0.03%
Lunar Funding V for Swisscom AG	700,000	1.13%	12/10/2026	738,941	0.03%
Credit Suisse AG	700,000	1.00%	7/6/2023	722,197	0.03%
Nestle Finance International Ltd.	600,000	1.75%	12/9/2022	631,060	0.03%
Roche Finance Europe BV	600,000	0.88%	25/2/2025	625,417	0.03%
Glencore Finance Europe Ltd.	600,000	1.63%	18/1/2022	612,944	0.03%
Novartis Finance SA	600,000	0.50%	14/8/2023	611,640	0.03%
Cloverie PLC for Zurich Insurance Co., Ltd.	500,000	1.75%	16/9/2024	536,435	0.02%
Glencore Finance Europe Ltd.	500,000	1.75%	17/3/2025	518,291	0.02%
Lunar Funding V for Swisscom AG	500,000	1.88%	8/9/2021	515,931	0.02%
ABB Finance BV	500,000	0.75%	16/5/2024	512,728	0.02%
UBS AG	500,000	0.25%	10/1/2022	503,132	0.02%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	400,000	2.75%	19/2/2049	446,524	0.02%
UBS AG	400,000	4.00%	8/4/2022	438,488	0.02%
Coca-Cola HBC Finance BV	400,000	1.88%	11/11/2024	433,836	0.02%
Credit Suisse AG	400,000	1.50%	10/4/2026	428,395	0.02%
Coca-Cola HBC Finance BV	400,000	1.63%	14/5/2031	427,444	0.02%
Credit Suisse Group AG^	400,000	1.00%	24/6/2027	408,548	0.02%
Cloverie PLC for Swiss Reinsurance Co., Ltd.^	300,000	6.63%	1/9/2042	350,232	0.01%
Barry Callebaut Services NV	300,000	2.38%	24/5/2024	322,996	0.01%
Sika Capital BV	300,000	1.50%	29/4/2031	322,831	0.01%
Nestle Finance International Ltd.	300,000	2.13%	10/9/2021	311,945	0.01%
UBS AG	300,000	0.13%	5/11/2021	301,260	0.01%
Holcim Finance Luxembourg SA	200,000	2.25%	26/5/2028	221,120	0.01%
Novartis Finance SA	200,000	1.63%	9/11/2026	220,736	0.01%
ABB Finance BV	200,000	0.63%	3/5/2023	203,807	0.01%
Novartis Finance SA	200,000	0.75%	9/11/2021	203,752	0.01%
Novartis Finance SA	200,000	0.13%	20/9/2023	201,628	0.01%
Holcim Finance Luxembourg SA	113,000	1.38%	26/5/2023	117,897	0.01%
Novartis Finance SA	100,000	1.70%	14/8/2038	112,428	0.01%
Nestle Finance International Ltd.	100,000	1.25%	2/11/2029	109,551	0.00%
Richemont International Holding SA	100,000	1.50%	26/3/2030	108,521	0.00%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Adecco International Financial Services BV	100,000	1.00%	2/12/2024	104,519	0.00%
Glencore Finance Europe Ltd.	100,000	1.88%	13/9/2023	104,433	0.00%
Novartis Finance SA	100,000	0.63%	20/9/2028	102,966	0.00%
Geberit International BV	100,000	0.69%	30/3/2021	100,766	0.00%
				45,227,347	**1.87%**
United Arab Emirates 0.18% (2018: 0.17%)					
Emirates Telecommunications Group Co. PJSC	1,300,000	2.75%	18/6/2026	1,493,612	0.06%
MDGH-GMTN BV	1,200,000	5.88%	14/3/2021	1,288,603	0.05%
MDGH - GMTN BV	500,000	3.63%	30/5/2023	560,835	0.02%
DP World plc	500,000	2.38%	25/9/2026	537,191	0.02%
Emirates NBD Bank PJSC	400,000	1.75%	23/3/2022	413,696	0.02%
Emirates Telecommunications Group Co. PJSC	100,000	1.75%	18/6/2021	102,625	0.01%
				4,396,562	**0.18%**
United Kingdom 6.00% (2018: 6.86%)					
Santander UK plc	2,500,000	0.25%	9/8/2021	2,519,455	0.10%
HSBC Holdings plc^	2,300,000	1.50%	4/12/2024	2,408,221	0.10%
Lloyds Bank Corporate Markets plc	2,150,000	0.25%	4/10/2022	2,157,772	0.09%
HSBC Holdings plc	1,900,000	3.00%	30/6/2025	2,128,916	0.09%
Urenco Finance NV	1,900,000	2.25%	5/8/2022	1,993,882	0.08%
Royal Bank of Scotland Group plc^	1,900,000	1.75%	2/3/2026	1,992,361	0.08%
National Westminster Bank plc	1,800,000	0.50%	15/5/2024	1,839,096	0.08%
Vodafone Group plc	1,700,000	0.90%	24/11/2026	1,749,011	0.07%
Nationwide Building Society	1,500,000	4.38%	28/2/2022	1,647,375	0.07%
Royal Bank of Scotland Group plc^	1,600,000	0.75%	15/11/2025	1,599,107	0.07%
Santander UK plc	1,450,000	4.25%	12/4/2021	1,533,392	0.06%
BP Capital Markets plc	1,400,000	1.23%	8/5/2031	1,460,113	0.06%
BP Capital Markets plc	1,400,000	1.11%	16/2/2023	1,445,850	0.06%
SSE plc	1,400,000	0.88%	6/9/2025	1,436,384	0.06%
HSBC Holdings plc	1,300,000	1.50%	15/3/2022	1,341,171	0.06%
Santander UK Group Holdings plc	1,261,000	1.13%	8/9/2023	1,297,005	0.05%
Heathrow Funding Ltd.	1,155,000	1.88%	14/3/2034	1,234,687	0.05%
Compass Group International BV	1,200,000	0.63%	3/7/2024	1,226,505	0.05%
BP Capital Markets plc	1,200,000	0.83%	8/11/2027	1,225,224	0.05%
Vodafone Group plc	1,100,000	2.20%	25/8/2026	1,221,792	0.05%
Santander UK plc	1,200,000	0.38%	20/9/2023	1,220,474	0.05%
Barclays Bank UK plc	1,100,000	4.25%	2/3/2022	1,206,823	0.05%
Lloyds Banking Group plc^	1,190,000	0.63%	15/1/2024	1,200,139	0.05%
BAT International Finance plc	1,150,000	2.25%	16/1/2030	1,199,033	0.05%
Barclays plc	1,100,000	1.88%	8/12/2023	1,162,498	0.05%
Aptiv plc	1,078,000	1.50%	10/3/2025	1,129,004	0.05%
Bank of Scotland plc	1,000,000	4.75%	8/6/2022	1,119,418	0.05%
Aviva plc^	1,000,000	3.38%	4/12/2045	1,107,550	0.05%
FCE Bank plc	1,100,000	0.87%	13/9/2021	1,104,319	0.05%
Lloyds Bank plc	1,000,000	1.25%	13/1/2025	1,051,348	0.04%
Nationwide Building Society^	1,000,000	1.50%	8/3/2026	1,046,255	0.04%
Unilever NV	1,000,000	1.00%	3/6/2023	1,037,600	0.04%
Lloyds Banking Group plc^	1,000,000	1.75%	7/9/2028	1,027,678	0.04%
Barclays plc	1,000,000	1.88%	23/3/2021	1,022,860	0.04%
Nationwide Building Society	1,000,000	0.50%	23/2/2024	1,022,386	0.04%
Bank of Scotland plc	950,000	4.50%	13/7/2021	1,018,495	0.04%
GlaxoSmithKline Capital plc	1,000,000	0.00%	23/9/2023	999,844	0.04%
Lloyds Banking Group plc^	1,000,000	0.50%	12/11/2025	997,430	0.04%
British Telecommunications plc	1,000,000	0.50%	12/9/2025	991,894	0.04%
DS Smith plc	1,000,000	0.88%	12/9/2026	982,372	0.04%
BP Capital Markets plc	950,000	0.83%	19/9/2024	977,086	0.04%
Nationwide Building Society	900,000	1.13%	31/5/2028	964,571	0.04%
GlaxoSmithKline Capital plc	900,000	1.00%	12/9/2026	945,189	0.04%
RELX Capital, Inc.	900,000	1.30%	12/5/2025	944,073	0.04%
Imperial Brands Finance plc	900,000	2.13%	12/2/2027	940,023	0.04%
BP Capital Markets plc	900,000	1.53%	26/9/2022	938,009	0.04%
Nationwide Building Society	900,000	0.75%	29/10/2021	916,218	0.04%
British Telecommunications plc	900,000	0.50%	23/6/2022	910,215	0.04%
Sky Ltd.	800,000	2.50%	15/9/2026	910,082	0.04%
AstraZeneca plc	900,000	0.25%	12/5/2021	904,271	0.04%
Lloyds Bank plc	900,000	0.13%	18/6/2026	897,651	0.04%
Yorkshire Building Society	869,000	0.88%	20/3/2023	885,087	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Tesco Corporate Treasury Services plc	850,000	0.88%	29/5/2026	851,785	0.04%
Vodafone Group plc	800,000	1.13%	20/11/2025	833,032	0.04%
British Telecommunications plc	800,000	1.50%	23/6/2027	831,048	0.03%
Barclays plc	800,000	1.50%	1/4/2022	825,440	0.03%
British Telecommunications plc	780,000	1.75%	10/3/2026	823,881	0.03%
Sky Ltd.	800,000	1.50%	15/9/2021	821,872	0.03%
British Telecommunications plc	800,000	1.00%	21/11/2024	817,304	0.03%
Lloyds Bank plc	800,000	0.50%	11/4/2023	815,160	0.03%
Standard Chartered plc^	800,000	0.75%	3/10/2023	809,509	0.03%
Vodafone Group plc	800,000	0.50%	30/1/2024	809,382	0.03%
Cadent Finance plc	800,000	0.63%	22/9/2024	808,536	0.03%
Barclays plc^	800,000	0.63%	14/11/2023	807,014	0.03%
Lloyds Bank plc	700,000	4.88%	13/1/2023	806,014	0.03%
RELX Finance BV	800,000	0.38%	22/3/2021	804,245	0.03%
Nationwide Building Society	800,000	0.13%	25/1/2021	803,214	0.03%
Barclays Bank plc	700,000	6.63%	30/3/2022	799,434	0.03%
Motability Operations Group plc	800,000	0.38%	3/1/2026	794,187	0.03%
GlaxoSmithKline Capital plc	650,000	4.00%	16/6/2025	786,726	0.03%
Nationwide Building Society	700,000	1.38%	29/6/2032	769,775	0.03%
Aviva plc^	650,000	6.13%	5/7/2043	764,556	0.03%
Unilever NV	700,000	1.13%	12/2/2027	745,807	0.03%
Lloyds Banking Group plc	733,000	0.75%	9/11/2021	743,806	0.03%
Vodafone Group plc	700,000	1.63%	24/11/2030	739,045	0.03%
CNH Industrial Finance Europe SA	700,000	1.88%	19/1/2026	737,555	0.03%
Annington Funding plc	700,000	1.65%	12/7/2024	725,480	0.03%
Santander UK plc	720,000	0.10%	12/5/2024	723,933	0.03%
BAT Capital Corp.	700,000	1.13%	16/11/2023	720,331	0.03%
Lloyds Bank plc	700,000	1.38%	16/4/2021	714,374	0.03%
Rentokil Initial plc	700,000	0.88%	30/5/2026	703,353	0.03%
Nationwide Building Society	700,000	0.05%	3/6/2024	701,285	0.03%
BP Capital Markets plc	600,000	2.97%	27/2/2026	696,800	0.03%
Coventry Building Society	700,000	0.13%	20/6/2026	696,174	0.03%
Vodafone Group plc	600,000	2.88%	20/11/2037	691,979	0.03%
BP Capital Markets plc	600,000	2.21%	25/9/2026	673,775	0.03%
Sky Ltd.	600,000	2.25%	17/11/2025	666,331	0.03%
BAT International Finance plc	600,000	2.75%	25/3/2025	666,128	0.03%
WPP Finance SA	600,000	2.25%	22/9/2026	664,165	0.03%
Vodafone Group plc	600,000	4.65%	20/1/2022	658,984	0.03%
Vodafone Group plc	600,000	1.88%	11/9/2025	650,238	0.03%
Royal Bank of Scotland Group plc	600,000	2.50%	22/3/2023	640,946	0.03%
Experian Finance plc	600,000	1.38%	25/6/2026	632,388	0.03%
Nationwide Building Society	600,000	1.25%	3/3/2025	632,099	0.03%
Tesco Corporate Treasury Services plc	600,000	1.38%	24/10/2023	623,701	0.03%
Babcock International Group plc	600,000	1.75%	6/10/2022	621,157	0.03%
DS Smith plc	600,000	1.38%	26/7/2024	619,740	0.03%
G4S International Finance plc	600,000	1.88%	24/5/2025	617,042	0.03%
easyJet plc	600,000	1.13%	18/10/2023	616,620	0.03%
Imperial Brands Finance plc	600,000	1.13%	14/8/2023	613,420	0.03%
Imperial Brands Finance plc	600,000	2.25%	26/2/2021	612,410	0.03%
FCE Bank plc	600,000	1.62%	11/5/2023	605,797	0.03%
Vodafone Group plc	600,000	0.38%	22/11/2021	605,304	0.03%
Imperial Brands Finance plc	600,000	0.50%	27/7/2021	603,889	0.03%
Barclays plc^	600,000	0.75%	9/6/2025	600,649	0.03%
Nationwide Building Society	500,000	2.25%	25/6/2029	589,557	0.02%
Lloyds Bank plc	575,000	0.25%	25/3/2024	580,767	0.02%
BG Energy Capital plc	500,000	2.25%	21/11/2029	572,611	0.02%
Diageo Finance plc	500,000	2.38%	20/5/2026	567,453	0.02%
GlaxoSmithKline Capital plc	500,000	1.75%	21/5/2030	556,703	0.02%
Coca-Cola European Partners plc	500,000	2.38%	7/5/2025	554,286	0.02%
BP Capital Markets plc	500,000	1.95%	3/3/2025	543,542	0.02%
Vodafone Group plc	500,000	2.50%	24/5/2039	541,915	0.02%
London Stock Exchange Group plc	500,000	1.75%	6/12/2027	536,587	0.02%
Coca-Cola European Partners plc	500,000	1.50%	8/11/2027	535,900	0.02%
BAT International Finance plc	500,000	3.63%	9/11/2021	534,697	0.02%
Global Switch Holdings Ltd.	500,000	2.25%	31/5/2027	531,006	0.02%
WPP Finance Deutschland GmbH	500,000	1.63%	23/3/2030	530,422	0.02%
Smiths Group plc	500,000	2.00%	23/2/2027	525,970	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
CNH Industrial Finance Europe SA	500,000	1.75%	12/9/2025	525,504	0.02%
Diageo Finance plc	500,000	1.00%	22/4/2025	521,997	0.02%
Mondi Finance plc	500,000	1.50%	15/4/2024	521,480	0.02%
Coca-Cola European Partners plc	500,000	1.13%	26/5/2024	521,350	0.02%
Informa plc	500,000	1.50%	5/7/2023	518,770	0.02%
BP Capital Markets plc	497,000	1.12%	25/1/2024	516,189	0.02%
BP Capital Markets plc	500,000	1.37%	3/3/2022	515,614	0.02%
Pearson Funding plc	500,000	1.38%	6/5/2025	515,057	0.02%
Leeds Building Society	500,000	1.38%	5/5/2022	515,011	0.02%
Rolls-Royce plc	500,000	2.13%	18/6/2021	514,975	0.02%
AstraZeneca plc	500,000	0.75%	12/5/2024	513,339	0.02%
Nationwide Building Society	500,000	0.75%	26/10/2022	512,420	0.02%
Coventry Building Society	500,000	0.63%	3/11/2021	507,981	0.02%
Yorkshire Building Society	500,000	0.38%	11/4/2023	507,385	0.02%
British Telecommunications plc	500,000	0.63%	10/3/2021	504,279	0.02%
SELP Finance Sarl	487,000	1.50%	20/11/2025	503,754	0.02%
Royal Mail plc	500,000	1.25%	8/10/2026	502,768	0.02%
Channel Link Enterprises Finance plc^	500,000	1.76%	30/6/2050	501,194	0.02%
International Consolidated Airlines Group SA	500,000	1.50%	4/7/2027	498,125	0.02%
British Telecommunications plc	500,000	1.13%	12/9/2029	495,213	0.02%
Clydesdale Bank plc	500,000	0.01%	22/9/2026	491,510	0.02%
Coca-Cola European Partners plc	500,000	0.70%	12/9/2031	486,066	0.02%
HSBC Holdings plc	467,000	0.88%	6/9/2024	479,117	0.02%
RELX Finance BV	450,000	1.50%	13/5/2027	477,999	0.02%
Yorkshire Building Society	470,000	0.13%	8/5/2024	472,432	0.02%
HSBC Holdings plc	400,000	2.50%	15/3/2027	456,074	0.02%
Aviva plc	400,000	1.88%	13/11/2027	437,844	0.02%
Coca-Cola European Partners plc	400,000	2.63%	6/11/2023	437,174	0.02%
Tesco plc	300,000	5.13%	10/4/2047	434,972	0.02%
Diageo Finance plc	400,000	1.50%	22/10/2027	434,432	0.02%
Sky Ltd.	400,000	1.88%	24/11/2023	426,939	0.02%
AstraZeneca plc	400,000	1.25%	12/5/2028	425,634	0.02%
Nationwide Building Society	400,000	4.63%	8/2/2021	421,504	0.02%
DS Smith plc	400,000	2.25%	16/9/2022	420,307	0.02%
BP Capital Markets plc	400,000	1.08%	26/6/2025	416,902	0.02%
BP Capital Markets plc	400,000	0.90%	3/7/2024	413,164	0.02%
BP Capital Markets plc	400,000	2.52%	17/2/2021	412,514	0.02%
British Telecommunications plc	400,000	1.13%	10/3/2023	412,006	0.02%
Yorkshire Building Society	400,000	1.25%	17/3/2022	410,774	0.02%
Yorkshire Building Society	400,000	1.25%	11/6/2021	408,537	0.02%
G4S International Finance plc	400,000	1.50%	9/1/2023	408,216	0.02%
BAT International Finance plc	400,000	0.88%	13/10/2023	407,344	0.02%
CNH Industrial Finance Europe SA	400,000	1.63%	3/7/2029	407,225	0.02%
G4S International Finance plc	400,000	1.50%	2/6/2024	406,332	0.02%
Diageo Finance plc	398,000	0.50%	19/6/2024	406,112	0.02%
Rolls-Royce plc	400,000	0.88%	9/5/2024	402,896	0.02%
Lloyds Bank plc	400,000	0.38%	18/1/2021	402,510	0.02%
London Stock Exchange Group plc	350,000	1.75%	19/9/2029	374,440	0.02%
HSBC Holdings plc	300,000	3.13%	7/6/2028	351,131	0.02%
Wellcome Trust Ltd.	325,000	1.13%	21/1/2027	345,800	0.01%
Fidelity International Ltd.	321,000	2.50%	4/11/2026	345,223	0.01%
Rio Tinto Finance plc	300,000	2.88%	11/12/2024	338,913	0.01%
Standard Chartered plc	300,000	3.13%	19/11/2024	336,901	0.01%
Brambles Finance Ltd.	300,000	2.38%	12/6/2024	327,672	0.01%
Diageo Finance plc	300,000	1.75%	23/9/2024	323,129	0.01%
Royal Mail plc	300,000	2.38%	29/7/2024	322,798	0.01%
Unilever NV	300,000	1.13%	29/4/2028	322,360	0.01%
InterContinental Hotels Group plc	300,000	2.13%	15/5/2027	320,649	0.01%
BAT International Finance plc	350,000	2.00%	13/3/2045	316,648	0.01%
Vodafone Group plc	300,000	1.60%	29/7/2031	313,366	0.01%
WPP Finance 2016	300,000	1.38%	20/3/2025	311,806	0.01%
CNH Industrial Finance Europe SA	300,000	1.75%	25/3/2027	311,450	0.01%
Rolls-Royce plc	300,000	1.63%	9/5/2028	310,252	0.01%
Santander UK plc	300,000	1.13%	14/1/2022	306,919	0.01%
NatWest Markets plc	300,000	1.00%	28/5/2024	305,674	0.01%
Unilever NV	300,000	0.50%	3/2/2022	304,264	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BAT International Finance plc	300,000	1.25%	13/3/2027	303,468	0.01%
Standard Chartered plc^	300,000	0.90%	2/7/2027	303,393	0.01%
Natwest Markets plc	300,000	0.63%	2/3/2022	303,144	0.01%
FCE Bank plc	300,000	1.13%	10/2/2022	301,833	0.01%
ITV plc	300,000	1.38%	26/9/2026	300,688	0.01%
Unilever NV	200,000	1.63%	12/2/2033	222,347	0.01%
Phoenix Group Holdings plc	200,000	4.38%	24/1/2029	221,773	0.01%
Coca-Cola European Partners plc	200,000	1.88%	18/3/2030	220,134	0.01%
BAT International Finance plc	200,000	2.38%	19/1/2023	213,822	0.01%
GlaxoSmithKline Capital plc	200,000	1.38%	2/12/2024	212,882	0.01%
Mondi Finance plc	200,000	1.63%	27/4/2026	209,996	0.01%
SSE plc	200,000	2.38%	10/2/2022	209,993	0.01%
BAT International Finance plc	200,000	1.00%	23/5/2022	204,154	0.01%
AstraZeneca plc	200,000	0.88%	24/11/2021	203,844	0.01%
NGG Finance plc^	200,000	1.63%	5/12/2079	202,516	0.01%
Diageo Finance plc	200,000	0.25%	22/10/2021	201,350	0.01%
Lloyds Bank plc	200,000	0.13%	23/9/2029	194,623	0.01%
Heathrow Funding Ltd.	100,000	1.88%	12/7/2032	108,771	0.01%
British Telecommunications plc	100,000	2.13%	26/9/2028	108,660	0.01%
BP Capital Markets plc	100,000	1.57%	16/2/2027	107,910	0.01%
Unilever plc	100,000	1.50%	11/6/2039	105,722	0.01%
RELX Finance BV	100,000	1.38%	12/5/2026	105,379	0.00%
Hammerson plc	100,000	2.00%	1/7/2022	103,943	0.00%
Royal Bank of Scotland Group plc^	100,000	2.00%	8/3/2023	103,658	0.00%
Barclays plc^	100,000	1.38%	24/1/2026	103,032	0.00%
Lloyds Banking Group plc	100,000	1.00%	9/11/2023	102,558	0.00%
Coventry Building Society	100,000	0.50%	12/1/2024	101,895	0.00%
Skipton Building Society	100,000	0.01%	22/9/2024	99,526	0.00%
Informa plc	100,000	1.25%	22/4/2028	98,478	0.00%
Vodafone Group plc	50,000	5.38%	6/6/2022	56,490	0.00%
				145,459,767	**6.00%**
United States 11.22% (2018: 10.12%)					
Goldman Sachs Group, Inc.	4,000,000	1.25%	1/5/2025	4,139,840	0.17%
Wells Fargo & Co.	3,000,000	1.00%	2/2/2027	3,091,848	0.13%
Citigroup, Inc.	2,500,000	0.75%	26/10/2023	2,552,325	0.11%
Morgan Stanley	2,462,000	1.00%	2/12/2022	2,527,317	0.10%
AT&T, Inc.	2,355,000	1.30%	5/9/2023	2,438,819	0.10%
Prologis Euro Finance LLC	2,300,000	0.25%	10/9/2027	2,248,251	0.09%
JPMorgan Chase & Co.	2,000,000	1.50%	29/10/2026	2,155,547	0.09%
JPMorgan Chase & Co.^	2,000,000	1.09%	11/3/2027	2,075,160	0.09%
Citigroup, Inc.	1,900,000	1.75%	28/1/2025	2,035,409	0.08%
JPMorgan Chase & Co.^	2,000,000	1.05%	4/11/2032	2,016,464	0.08%
Verizon Communications, Inc.	1,600,000	2.88%	15/1/2038	1,937,898	0.08%
AT&T, Inc.	1,800,000	2.50%	15/3/2023	1,921,766	0.08%
Coca-Cola Co.	1,644,000	1.88%	22/9/2026	1,827,276	0.08%
Berkshire Hathaway, Inc.	1,700,000	1.30%	15/3/2024	1,780,638	0.07%
Bank of America Corp.	1,600,000	1.63%	14/9/2022	1,668,765	0.07%
JPMorgan Chase & Co.	1,600,000	1.38%	16/9/2021	1,642,208	0.07%
Fidelity National Information Services, Inc.	1,525,000	1.50%	21/5/2027	1,610,690	0.07%
Goldman Sachs Group, Inc.	1,440,000	2.00%	1/11/2028	1,583,087	0.07%
Goldman Sachs Group, Inc.	1,500,000	1.38%	15/5/2024	1,553,425	0.06%
United Technologies Corp.	1,500,000	1.25%	22/5/2023	1,551,831	0.06%
General Electric Co.	1,500,000	1.50%	17/5/2029	1,551,410	0.06%
Bank of America Corp.	1,400,000	2.38%	19/6/2024	1,533,529	0.06%
Berkshire Hathaway, Inc.	1,350,000	2.15%	15/3/2028	1,529,893	0.06%
JPMorgan Chase & Co.	1,500,000	0.63%	25/1/2024	1,527,426	0.06%
General Motors Financial Co., Inc.	1,450,000	2.20%	1/4/2024	1,526,589	0.06%
AT&T, Inc.	1,400,000	2.45%	15/3/2035	1,521,713	0.06%
Bank of America Corp.^	1,500,000	0.74%	7/2/2022	1,513,494	0.06%
General Electric Co.	1,500,000	0.38%	17/5/2022	1,500,970	0.06%
Apple, Inc.	1,400,000	1.00%	10/11/2022	1,445,240	0.06%
International Business Machines Corp.	1,300,000	1.75%	31/1/2031	1,437,480	0.06%
GE Capital European Funding Unlimited Co.	1,400,000	0.80%	21/1/2022	1,417,948	0.06%
Digital Euro Finco LLC	1,300,000	2.50%	16/1/2026	1,413,415	0.06%
Verizon Communications, Inc.	1,200,000	3.25%	17/2/2026	1,410,660	0.06%
Procter & Gamble Co.	1,050,000	4.88%	11/5/2027	1,406,737	0.06%
Procter & Gamble Co.	1,300,000	1.20%	30/10/2028	1,404,489	0.06%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
AT&T, Inc.	1,200,000	3.15%	4/9/2036	1,402,647	0.06%
JPMorgan Chase & Co.^	1,300,000	1.64%	18/5/2028	1,395,592	0.06%
International Business Machines Corp.	1,300,000	1.25%	29/1/2027	1,376,968	0.06%
JPMorgan Chase & Co.^	1,350,000	1.00%	25/7/2031	1,371,902	0.06%
Microsoft Corp.	1,300,000	2.13%	6/12/2021	1,353,586	0.06%
Amgen, Inc.	1,320,000	1.25%	25/2/2022	1,351,729	0.06%
General Electric Co.	1,300,000	0.88%	17/5/2025	1,306,040	0.05%
Microsoft Corp.	1,030,000	3.13%	6/12/2028	1,293,575	0.05%
Citigroup, Inc.	1,250,000	0.50%	29/1/2022	1,263,945	0.05%
Equinix, Inc.	1,200,000	2.88%	1/2/2026	1,245,000	0.05%
Coca-Cola Co.	1,200,000	0.75%	9/3/2023	1,227,509	0.05%
Altria Group, Inc.	1,100,000	3.13%	15/6/2031	1,226,401	0.05%
Wells Fargo & Co.	1,200,000	0.50%	26/4/2024	1,212,890	0.05%
Goldman Sachs Group, Inc.	1,137,000	1.63%	27/7/2026	1,211,496	0.05%
Walmart, Inc.	850,000	4.88%	21/9/2029	1,207,578	0.05%
Praxair, Inc.	1,100,000	1.63%	1/12/2025	1,194,045	0.05%
AT&T, Inc.	1,100,000	2.40%	15/3/2024	1,187,505	0.05%
JPMorgan Chase & Co.	1,100,000	2.75%	24/8/2022	1,180,201	0.05%
Morgan Stanley	1,100,000	1.75%	30/1/2025	1,176,021	0.05%
Verizon Communications, Inc.	1,100,000	1.38%	27/10/2026	1,167,815	0.05%
Verizon Communications, Inc.	1,100,000	2.38%	17/2/2022	1,156,936	0.05%
Coca-Cola Co.	1,100,000	1.13%	22/9/2022	1,137,259	0.05%
Morgan Stanley	1,074,000	1.38%	27/10/2026	1,131,695	0.05%
Celanese US Holdings LLC	1,100,000	1.13%	26/9/2023	1,122,330	0.05%
Coca-Cola Co.	1,000,000	1.63%	9/3/2035	1,111,190	0.05%
Procter & Gamble Co.	1,030,000	2.00%	16/8/2022	1,089,040	0.05%
Wells Fargo & Co.	1,000,000	2.25%	2/5/2023	1,070,912	0.04%
Kraft Heinz Foods Co.	1,000,000	2.25%	25/5/2028	1,063,016	0.04%
Goldman Sachs Group, Inc.	1,000,000	2.00%	27/7/2023	1,062,004	0.04%
Procter & Gamble Co.	1,000,000	2.00%	5/11/2021	1,042,428	0.04%
DH Europe Finance II Sarl	1,100,000	1.35%	18/9/2039	1,039,152	0.04%
Wells Fargo & Co.	1,000,000	1.50%	12/9/2022	1,039,020	0.04%
Wells Fargo & Co.	970,000	2.63%	16/8/2022	1,035,766	0.04%
Johnson & Johnson	1,000,000	0.65%	20/5/2024	1,027,466	0.04%
PartnerRe Ireland Finance DAC	991,000	1.25%	15/9/2026	1,021,929	0.04%
National Grid North America, Inc.	1,000,000	0.75%	8/8/2023	1,018,658	0.04%
DH Europe Finance Sarl	900,000	2.50%	8/7/2025	1,011,479	0.04%
Morgan Stanley	950,000	1.75%	11/3/2024	1,008,942	0.04%
Medtronic Global Holdings SCA	1,000,000	0.00%	7/3/2021	1,002,578	0.04%
Thermo Fisher Scientific, Inc.	948,000	1.40%	23/1/2026	1,001,932	0.04%
Bank of America Corp.^	1,000,000	0.58%	8/8/2029	992,537	0.04%
Citigroup, Inc.^	1,000,000	0.50%	8/10/2027	990,222	0.04%
DH Europe Finance II Sarl	1,000,000	0.20%	18/3/2026	987,882	0.04%
Citigroup, Inc.	925,000	1.25%	10/4/2029	968,101	0.04%
Coca-Cola Co.	900,000	1.25%	8/3/2031	963,963	0.04%
Medtronic Global Holdings SCA	900,000	1.13%	7/3/2027	944,811	0.04%
Morgan Stanley^	900,000	1.34%	23/10/2026	942,611	0.04%
AT&T, Inc.	900,000	2.65%	17/12/2021	940,619	0.04%
Walmart, Inc.	900,000	1.90%	8/4/2022	939,593	0.04%
PepsiCo, Inc.	900,000	0.88%	18/7/2028	938,144	0.04%
Apple, Inc.	900,000	0.88%	24/5/2025	937,906	0.04%
DH Europe Finance Sarl	900,000	1.70%	4/1/2022	933,339	0.04%
Mohawk Industries, Inc.	900,000	2.00%	14/1/2022	931,439	0.04%
Booking Holdings, Inc.	858,000	1.80%	3/3/2027	931,420	0.04%
Mondelez International, Inc.	900,000	2.38%	26/1/2021	924,559	0.04%
Bank of America Corp.	900,000	1.38%	10/9/2021	922,981	0.04%
Ecolab, Inc.	890,000	1.00%	15/1/2024	922,550	0.04%
Wells Fargo & Co.	900,000	1.13%	29/10/2021	920,498	0.04%
Berkshire Hathaway, Inc.	900,000	0.75%	16/3/2023	918,335	0.04%
FedEx Corp.	900,000	0.70%	13/5/2022	913,396	0.04%
Medtronic Global Holdings SCA	800,000	2.25%	7/3/2039	907,808	0.04%
Johnson & Johnson	800,000	1.65%	20/5/2035	894,946	0.04%
Philip Morris International, Inc.	800,000	2.88%	30/5/2024	894,584	0.04%
Apple, Inc.	808,000	1.63%	10/11/2026	890,104	0.04%
Bank of America Corp.^	800,000	1.78%	4/5/2027	862,344	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Ford Motor Credit Co. LLC	850,000	2.39%	17/2/2026	862,234	0.04%
John Deere Cash Management SA	800,000	1.65%	13/6/2039	852,682	0.04%
Morgan Stanley	773,000	1.88%	27/4/2027	843,848	0.04%
Citigroup, Inc.^	800,000	1.50%	24/7/2026	843,602	0.04%
FedEx Corp.	800,000	1.63%	11/1/2027	836,026	0.03%
Eastman Chemical Co.	800,000	1.50%	26/5/2023	834,864	0.03%
Illinois Tool Works, Inc.	800,000	1.25%	22/5/2023	832,674	0.03%
Archer-Daniels-Midland Co.	800,000	1.00%	12/9/2025	829,739	0.03%
Citigroup, Inc.	800,000	1.38%	27/10/2021	821,667	0.03%
Prologis LP	800,000	1.38%	13/5/2021	813,013	0.03%
International Business Machines Corp.	800,000	0.50%	7/9/2021	808,726	0.03%
Johnson & Johnson	800,000	0.25%	20/1/2022	807,880	0.03%
Chubb INA Holdings, Inc.	686,000	2.50%	15/3/2038	803,965	0.03%
LYB International Finance II BV	800,000	0.88%	17/9/2026	801,552	0.03%
Eaton Capital Unlimited Co.	800,000	0.02%	14/5/2021	800,912	0.03%
Medtronic Global Holdings SCA	800,000	1.50%	2/7/2039	799,194	0.03%
Abbott Ireland Financing DAC	800,000	0.10%	19/11/2024	798,724	0.03%
Honeywell International, Inc.	680,000	2.25%	22/2/2028	780,414	0.03%
Metropolitan Life Global Funding I	774,000	0.38%	9/4/2024	780,037	0.03%
Verizon Communications, Inc.	700,000	1.88%	26/10/2029	775,117	0.03%
3M Co.	700,000	1.50%	2/6/2031	768,135	0.03%
Apple, Inc.	700,000	1.38%	24/5/2029	764,767	0.03%
Oracle Corp.	650,000	3.13%	10/7/2025	756,223	0.03%
American Express Credit Corp.	745,000	0.63%	22/11/2021	754,782	0.03%
Bank of America Corp.^	700,000	1.66%	25/4/2028	753,365	0.03%
American International Group, Inc.	700,000	1.88%	21/6/2027	748,517	0.03%
GE Capital European Funding Unlimited Co.	500,000	6.03%	1/3/2038	747,977	0.03%
Merck & Co., Inc.	672,000	1.88%	15/10/2026	747,053	0.03%
Altria Group, Inc.	700,000	2.20%	15/6/2027	739,984	0.03%
Mondelez International, Inc.	720,000	1.00%	7/3/2022	735,401	0.03%
Schlumberger Finance France SAS	700,000	1.00%	18/2/2026	731,565	0.03%
Nestle Holdings, Inc.	700,000	0.88%	18/7/2025	731,185	0.03%
International Business Machines Corp.	700,000	0.95%	23/5/2025	726,859	0.03%
American International Group, Inc.	700,000	1.50%	8/6/2023	726,243	0.03%
McDonald's Corp.	700,000	1.00%	15/11/2023	724,220	0.03%
Verizon Communications, Inc.	700,000	0.88%	2/4/2025	721,916	0.03%
AT&T, Inc.	600,000	3.38%	15/3/2034	721,112	0.03%
Toyota Motor Credit Corp.	700,000	0.75%	21/7/2022	716,408	0.03%
Mylan NV	672,000	2.25%	22/11/2024	715,335	0.03%
Metropolitan Life Global Funding I	700,000	0.88%	20/1/2022	712,960	0.03%
United Technologies Corp.	700,000	1.13%	15/12/2021	712,781	0.03%
Wells Fargo & Co.	650,000	2.00%	27/4/2026	711,273	0.03%
United Parcel Service, Inc.	700,000	0.38%	15/11/2023	707,966	0.03%
3M Co.	700,000	0.38%	15/2/2022	707,536	0.03%
International Business Machines Corp.	700,000	0.38%	31/1/2023	707,498	0.03%
Thermo Fisher Scientific, Inc.	586,000	2.88%	24/7/2037	706,709	0.03%
Ford Motor Credit Co. LLC	700,000	1.51%	17/2/2023	706,307	0.03%
Mylan NV	621,000	3.13%	22/11/2028	704,575	0.03%
Abbott Ireland Financing DAC	700,000	0.38%	19/11/2027	698,981	0.03%
Mondelez International Holdings Netherlands BV	700,000	0.88%	1/10/2031	694,875	0.03%
Eli Lilly & Co.	700,000	1.70%	1/11/2049	692,762	0.03%
Fidelity National Information Services, Inc.	665,000	0.75%	21/5/2023	678,245	0.03%
XLIT Ltd.^	600,000	3.25%	29/6/2047	678,000	0.03%
Prologis LP	600,000	3.38%	20/2/2024	675,955	0.03%
AbbVie, Inc.	600,000	2.13%	17/11/2028	675,240	0.03%
Blackstone Holdings Finance Co. LLC	655,000	1.00%	5/10/2026	672,790	0.03%
WPC Eurobond BV	630,000	2.13%	15/4/2027	666,127	0.03%
Mastercard, Inc.	570,000	2.10%	1/12/2027	650,199	0.03%
McDonald's Corp.	600,000	1.60%	15/3/2031	648,400	0.03%
Thermo Fisher Scientific, Inc.	700,000	1.88%	1/10/2049	647,455	0.03%
Wells Fargo & Co.	600,000	1.63%	2/6/2025	640,417	0.03%
Morgan Stanley	600,000	1.88%	30/3/2023	634,044	0.03%
Liberty Mutual Finance Europe DAC	600,000	1.75%	27/3/2024	631,744	0.03%
AbbVie, Inc.	600,000	1.38%	17/5/2024	631,302	0.03%
Verizon Communications, Inc.	600,000	1.25%	8/4/2030	626,268	0.03%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
McKesson Corp.	600,000	1.50%	17/11/2025	623,069	0.03%
JPMorgan Chase & Co.	600,000	2.63%	23/4/2021	622,375	0.03%
Goldman Sachs Group, Inc.	600,000	1.38%	26/7/2022	621,169	0.03%
International Business Machines Corp.	600,000	0.88%	31/1/2025	620,394	0.03%
AT&T, Inc.	500,000	3.55%	17/12/2032	620,106	0.03%
BlackRock, Inc.	585,000	1.25%	6/5/2025	619,521	0.03%
Illinois Tool Works, Inc.	600,000	1.00%	5/6/2031	618,162	0.03%
General Electric Co.	600,000	2.13%	17/5/2037	617,923	0.03%
Coca-Cola Co.	600,000	0.50%	8/3/2024	611,965	0.03%
McDonald's Corp.	600,000	0.63%	29/1/2024	611,801	0.03%
Illinois Tool Works, Inc.	600,000	0.63%	5/12/2027	607,543	0.03%
AbbVie, Inc.	600,000	0.75%	18/11/2027	606,932	0.03%
Colgate-Palmolive Co.	600,000	0.00%	12/11/2021	602,559	0.03%
Merck & Co., Inc.	590,000	1.13%	15/10/2021	602,254	0.03%
Philip Morris International, Inc.	500,000	3.13%	3/6/2033	599,448	0.03%
Euronet Worldwide, Inc.	600,000	1.38%	22/5/2026	596,206	0.02%
Stryker Corp.	600,000	1.00%	3/12/2031	595,294	0.02%
Apple, Inc.	524,000	2.00%	17/9/2027	593,972	0.02%
GE Capital European Funding Unlimited Co.	550,000	2.63%	15/3/2023	589,741	0.02%
Digital Euro Finco LLC	600,000	1.13%	9/4/2028	589,050	0.02%
McDonald's Corp.	500,000	2.63%	11/6/2029	587,275	0.02%
Stryker Corp.	500,000	2.63%	30/11/2030	587,049	0.02%
DH Europe Finance II Sarl	600,000	0.75%	18/9/2031	585,288	0.02%
DH Europe Finance II Sarl	600,000	1.80%	18/9/2049	578,785	0.02%
Colgate-Palmolive Co.	600,000	0.88%	12/11/2039	577,488	0.02%
Eli Lilly & Co.	500,000	2.13%	3/6/2030	575,672	0.02%
Walgreens Boots Alliance, Inc.	555,000	2.13%	20/11/2026	575,535	0.02%
Trinity Acquisition plc	553,000	2.13%	26/5/2022	575,320	0.02%
Illinois Tool Works, Inc.	500,000	2.13%	22/5/2030	572,205	0.02%
Thermo Fisher Scientific, Inc.	600,000	1.50%	1/10/2039	566,670	0.02%
General Electric Co.	450,000	4.13%	19/9/2035	564,394	0.02%
Thermo Fisher Scientific, Inc.	500,000	1.95%	24/7/2029	560,538	0.02%
Philip Morris International, Inc.	500,000	2.75%	19/3/2025	560,058	0.02%
Booking Holdings, Inc.	551,000	0.80%	10/3/2022	559,816	0.02%
Allergan Funding SCS	500,000	2.13%	1/6/2029	551,349	0.02%
Citigroup, Inc.	500,000	2.38%	22/5/2024	547,533	0.02%
Southern Power Co.	500,000	1.85%	20/6/2026	542,464	0.02%
Thermo Fisher Scientific, Inc.	500,000	2.00%	15/4/2025	542,397	0.02%
Thermo Fisher Scientific, Inc.	520,000	0.75%	12/9/2024	531,995	0.02%
Coca-Cola Co.	500,000	1.13%	9/3/2027	530,430	0.02%
Philip Morris International, Inc.	500,000	2.00%	9/5/2036	530,125	0.02%
Apple, Inc.	500,000	1.38%	17/1/2024	528,149	0.02%
Nasdaq, Inc.	500,000	3.88%	7/6/2021	527,967	0.02%
Baxter International, Inc.	500,000	1.30%	15/5/2029	523,923	0.02%
International Business Machines Corp.	500,000	1.13%	6/9/2024	522,447	0.02%
Bank of America Corp.^	500,000	1.38%	7/2/2025	522,445	0.02%
International Flavors & Fragrances, Inc.	500,000	1.75%	14/3/2024	522,019	0.02%
Kellogg Co.	500,000	1.25%	10/3/2025	522,014	0.02%
Chubb INA Holdings, Inc.	500,000	1.40%	15/6/2031	521,430	0.02%
BorgWarner, Inc.	500,000	1.80%	7/11/2022	521,228	0.02%
Allergan Funding SCS	500,000	1.25%	1/6/2024	520,457	0.02%
Altria Group, Inc.	500,000	1.70%	15/6/2025	519,050	0.02%
Zimmer Biomet Holdings, Inc.	500,000	1.41%	13/12/2022	517,856	0.02%
LYB International Finance II BV	500,000	1.88%	2/3/2022	517,474	0.02%
Simon International Finance SCA	500,000	1.38%	18/11/2022	516,793	0.02%
Abbott Ireland Financing DAC	500,000	0.88%	27/9/2023	515,763	0.02%
Kellogg Co.	500,000	1.00%	17/5/2024	515,082	0.02%
Molson Coors Brewing Co.	500,000	1.25%	15/7/2024	513,110	0.02%
Oracle Corp.	500,000	2.25%	10/1/2021	512,830	0.02%
Becton Dickinson Euro Finance Sarl	500,000	1.21%	4/6/2026	511,975	0.02%
PPG Industries, Inc.	500,000	0.88%	3/11/2025	511,363	0.02%
Bank of America Corp.^	500,000	0.81%	9/5/2026	511,023	0.02%
PepsiCo, Inc.	500,000	1.75%	28/4/2021	510,770	0.02%
Microsoft Corp.	400,000	2.63%	2/5/2033	506,869	0.02%
Harley-Davidson Financial Services, Inc.	500,000	0.90%	19/11/2024	506,274	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Medtronic Global Holdings SCA	500,000	0.38%	7/3/2023	505,374	0.02%
McKesson Corp.	500,000	0.63%	17/8/2021	505,000	0.02%
Pfizer, Inc.	500,000	0.25%	6/3/2022	504,278	0.02%
McDonald's Corp.	500,000	0.50%	15/1/2021	503,477	0.02%
Coca-Cola Co.	500,000	0.00%	9/3/2021	501,613	0.02%
Medtronic Global Holdings SCA	500,000	0.25%	2/7/2025	500,840	0.02%
WPC Eurobond BV	500,000	1.35%	15/4/2028	494,346	0.02%
Medtronic Global Holdings SCA	500,000	1.75%	2/7/2049	488,555	0.02%
Schlumberger Finance BV	500,000	0.50%	15/10/2031	488,441	0.02%
Mastercard, Inc.	470,000	1.10%	1/12/2022	484,566	0.02%
Metropolitan Life Global Funding I	450,000	2.38%	11/1/2023	480,892	0.02%
AT&T, Inc.	500,000	1.80%	14/9/2039	476,508	0.02%
Bunge Finance Europe BV	460,000	1.85%	16/6/2023	475,860	0.02%
Carnival Corp.	450,000	1.88%	7/11/2022	474,143	0.02%
Philip Morris International, Inc.	500,000	0.80%	1/8/2031	472,969	0.02%
Merck & Co., Inc.	460,000	0.50%	2/11/2024	470,093	0.02%
Prologis LP	400,000	3.00%	2/6/2026	464,126	0.02%
Johnson Controls International plc	451,000	1.00%	15/9/2023	464,046	0.02%
International Business Machines Corp.	400,000	2.88%	7/11/2025	461,656	0.02%
Bristol-Myers Squibb Co.	400,000	1.75%	15/5/2035	451,388	0.02%
Stryker Corp.	400,000	2.13%	30/11/2027	447,848	0.02%
McDonald's Corp.	400,000	1.75%	3/5/2028	443,931	0.02%
Medtronic Global Holdings SCA	400,000	1.63%	7/3/2031	438,464	0.02%
Goldman Sachs Group, Inc.	400,000	2.00%	22/3/2028	437,685	0.02%
Eli Lilly & Co.	400,000	1.63%	2/6/2026	437,454	0.02%
Goldman Sachs Group, Inc.	400,000	2.13%	30/9/2024	432,764	0.02%
Citigroup, Inc.	400,000	1.63%	21/3/2028	430,565	0.02%
WPC Eurobond BV	400,000	2.25%	9/4/2026	429,238	0.02%
Johnson & Johnson	400,000	1.15%	20/11/2028	427,089	0.02%
General Electric Co.	400,000	1.88%	28/5/2027	425,300	0.02%
PepsiCo, Inc.	400,000	1.13%	18/3/2031	423,838	0.02%
Johnson Controls International plc	410,000	1.38%	25/2/2025	423,697	0.02%
AT&T, Inc.	400,000	1.95%	15/9/2023	423,288	0.02%
International Flavors & Fragrances, Inc.	400,000	1.80%	25/9/2026	418,683	0.02%
American Tower Corp.	400,000	1.38%	4/4/2025	417,488	0.02%
ManpowerGroup, Inc.	400,000	1.88%	11/9/2022	416,520	0.02%
Dover Corp.	400,000	1.25%	9/11/2026	415,082	0.02%
Kraft Heinz Foods Co.	400,000	1.50%	24/5/2024	415,020	0.02%
Parker-Hannifin Corp.	400,000	1.13%	1/3/2025	413,385	0.02%
Whirlpool Finance Luxembourg Sarl	400,000	1.10%	9/11/2027	411,680	0.02%
McDonald's Corp.	400,000	1.13%	26/5/2022	411,556	0.02%
AT&T, Inc.	400,000	1.05%	5/9/2023	410,684	0.02%
Metropolitan Life Global Funding I	400,000	1.25%	17/9/2021	409,370	0.02%
Philip Morris International, Inc.	400,000	1.88%	3/3/2021	409,260	0.02%
Omnicom Finance Holdings plc	400,000	1.40%	8/7/2031	409,044	0.02%
Bank of America Corp.	400,000	0.75%	26/7/2023	408,444	0.02%
Chubb INA Holdings, Inc.	400,000	0.88%	15/6/2027	407,116	0.02%
Tyco Electronics Group SA	396,000	1.10%	1/3/2023	406,692	0.02%
VF Corp.	400,000	0.63%	20/9/2023	406,150	0.02%
Becton Dickinson Euro Finance Sarl	400,000	0.63%	4/6/2023	404,017	0.02%
DXC Technology Co.	400,000	1.75%	15/1/2026	402,636	0.02%
Moody's Corp.	400,000	0.95%	25/2/2030	402,356	0.02%
Fidelity National Information Services, Inc.	370,000	2.00%	21/5/2030	402,109	0.02%
Illinois Tool Works, Inc.	400,000	0.25%	5/12/2024	401,522	0.02%
Becton Dickinson Euro Finance Sarl	400,000	0.17%	4/6/2021	400,981	0.02%
Eli Lilly & Co.	400,000	0.63%	1/11/2031	399,959	0.02%
Chubb INA Holdings, Inc.	400,000	0.88%	15/12/2029	399,789	0.02%
Stryker Corp.	400,000	0.25%	3/12/2024	399,396	0.02%
Apple, Inc.	400,000	0.00%	15/11/2025	397,874	0.02%
Thermo Fisher Scientific, Inc.	400,000	0.13%	1/3/2025	395,892	0.02%
DH Europe Finance II Sarl	400,000	0.45%	18/3/2028	395,099	0.02%
Bristol-Myers Squibb Co.	375,000	1.00%	15/5/2025	393,076	0.02%
Verizon Communications, Inc.	400,000	1.50%	19/9/2039	391,672	0.02%
Goldman Sachs Group, Inc.	350,000	3.25%	1/2/2023	383,162	0.02%
Philip Morris International, Inc.	400,000	1.45%	1/8/2039	368,094	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Baxter International, Inc.	326,000	1.30%	30/5/2025	343,427	0.01%
Fidelity National Information Services, Inc.	290,000	2.95%	21/5/2039	337,335	0.01%
McDonald's Corp.	300,000	1.88%	26/5/2027	334,103	0.01%
Emerson Electric Co.	300,000	2.00%	15/10/2029	333,135	0.01%
Amphenol Technologies Holding GmbH	300,000	2.00%	8/10/2028	330,380	0.01%
Zimmer Biomet Holdings, Inc.	300,000	2.43%	13/12/2026	329,279	0.01%
Abbott Ireland Financing DAC	300,000	1.50%	27/9/2026	324,420	0.01%
United Parcel Service, Inc.	300,000	1.63%	15/11/2025	323,836	0.01%
Verizon Communications, Inc.	300,000	1.38%	2/11/2028	319,224	0.01%
JPMorgan Chase & Co.	300,000	1.50%	27/1/2025	319,023	0.01%
Xylem, Inc.	300,000	2.25%	11/3/2023	317,931	0.01%
ManpowerGroup, Inc.	300,000	1.75%	22/6/2026	317,588	0.01%
Bank of America Corp.^	300,000	1.38%	9/5/2030	317,257	0.01%
Whirlpool Finance Luxembourg Sarl	300,000	1.25%	2/11/2026	315,978	0.01%
Kraft Heinz Foods Co.	300,000	2.00%	30/6/2023	315,955	0.01%
Emerson Electric Co.	300,000	1.25%	15/10/2025	315,476	0.01%
Discovery Communications LLC	300,000	1.90%	19/3/2027	314,355	0.01%
Discovery Communications LLC	300,000	2.38%	7/3/2022	313,839	0.01%
United Parcel Service, Inc.	300,000	1.00%	15/11/2028	313,461	0.01%
KKR Group Finance Co. V LLC	300,000	1.63%	22/5/2029	312,403	0.01%
Honeywell International, Inc.	300,000	1.30%	22/2/2023	311,480	0.01%
Harman Finance International SCA	300,000	2.00%	27/5/2022	311,178	0.01%
PepsiCo, Inc.	300,000	0.75%	18/3/2027	310,173	0.01%
PerkinElmer, Inc.	300,000	1.88%	19/7/2026	309,072	0.01%
Procter & Gamble Co.	300,000	0.63%	30/10/2024	309,016	0.01%
General Mills, Inc.	300,000	1.00%	27/4/2023	308,749	0.01%
Verizon Communications, Inc.	300,000	0.88%	8/4/2027	307,746	0.01%
Procter & Gamble Co.	300,000	0.50%	25/10/2024	307,275	0.01%
PPG Industries, Inc.	300,000	0.88%	13/3/2022	305,153	0.01%
Philip Morris International, Inc.	300,000	1.88%	6/11/2037	304,963	0.01%
Emerson Electric Co.	300,000	0.38%	22/5/2024	302,628	0.01%
Allergan Funding SCS	300,000	0.50%	1/6/2021	302,173	0.01%
Zimmer Biomet Holdings, Inc.	300,000	1.16%	15/11/2027	301,492	0.01%
Becton Dickinson & Co.	282,000	1.90%	15/12/2026	301,317	0.01%
Omnicom Finance Holdings plc	300,000	0.80%	8/7/2027	301,226	0.01%
American Tower Corp.	280,000	1.95%	22/5/2026	301,146	0.01%
Fidelity National Information Services, Inc.	300,000	0.13%	3/12/2022	300,464	0.01%
Metropolitan Life Global Funding I	300,000	0.00%	23/9/2022	299,608	0.01%
Merck & Co., Inc.	240,000	2.50%	15/10/2034	298,973	0.01%
Boston Scientific Corp.	300,000	0.63%	1/12/2027	298,335	0.01%
Apple, Inc.	300,000	0.50%	15/11/2031	297,954	0.01%
Carnival plc	300,000	1.00%	28/10/2029	296,495	0.01%
Thermo Fisher Scientific, Inc.	300,000	0.50%	1/3/2028	296,267	0.01%
Prologis International Funding II SA	275,000	1.88%	17/4/2025	294,687	0.01%
General Motors Financial Co., Inc.	296,000	0.20%	2/9/2022	294,003	0.01%
AT&T, Inc.	271,000	1.45%	1/6/2022	279,003	0.01%
Air Products & Chemicals, Inc.	268,000	1.00%	12/2/2025	277,702	0.01%
Eaton Capital Unlimited Co.	259,000	0.75%	20/9/2024	264,833	0.01%
Fidelity National Information Services, Inc.	260,000	0.13%	21/5/2021	260,757	0.01%
United Technologies Corp.	230,000	1.88%	22/2/2026	249,111	0.01%
Mondelez International, Inc.	230,000	1.63%	8/3/2027	246,995	0.01%
Allergan Funding SCS	200,000	2.63%	15/11/2028	229,928	0.01%
Brown-Forman Corp.	220,000	1.20%	7/7/2026	228,826	0.01%
United Technologies Corp.	200,000	2.15%	18/5/2030	226,432	0.01%
Aon plc	200,000	2.88%	14/5/2026	226,134	0.01%
McDonald's Corp.	200,000	2.38%	27/11/2024	221,463	0.01%
United Parcel Service, Inc.	200,000	1.50%	15/11/2032	219,143	0.01%
Colgate-Palmolive Co.	200,000	1.38%	6/3/2034	216,384	0.01%
McDonald's Corp.	200,000	1.50%	28/11/2029	215,970	0.01%
Eastman Chemical Co.	200,000	1.88%	23/11/2026	215,542	0.01%
Merck & Co., Inc.	200,000	1.38%	2/11/2036	215,412	0.01%
Celanese US Holdings LLC	200,000	2.13%	1/3/2027	213,176	0.01%
Prologis International Funding II SA	200,000	2.88%	4/4/2022	212,481	0.01%
Nasdaq, Inc.	200,000	1.75%	28/3/2029	211,400	0.01%
Wells Fargo & Co.	200,000	1.38%	26/10/2026	211,114	0.01%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Thermo Fisher Scientific, Inc.	200,000	2.15%	21/7/2022	209,943	0.01%
Praxair, Inc.	200,000	1.20%	12/2/2024	209,822	0.01%
General Mills, Inc.	200,000	1.50%	27/4/2027	209,638	0.01%
Fiserv, Inc.	200,000	1.63%	1/7/2030	208,672	0.01%
Stryker Corp.	200,000	1.13%	30/11/2023	207,351	0.01%
McDonald's Corp.	200,000	0.90%	15/6/2026	205,948	0.01%
Medtronic Global Holdings SCA	200,000	1.00%	2/7/2031	205,629	0.01%
Fiserv, Inc.	200,000	1.13%	1/7/2027	205,518	0.01%
Eli Lilly & Co.	200,000	1.00%	2/6/2022	205,232	0.01%
LYB International Finance II BV	200,000	1.63%	17/9/2031	204,817	0.01%
American Honda Finance Corp.	200,000	0.55%	17/3/2023	203,088	0.01%
Fiserv, Inc.	200,000	0.38%	1/7/2023	201,193	0.01%
Fidelity National Information Services, Inc.	200,000	1.00%	3/12/2028	200,638	0.01%
Chubb INA Holdings, Inc.	200,000	0.30%	15/12/2024	199,866	0.01%
FedEx Corp.	200,000	1.30%	5/8/2031	196,353	0.01%
AT&T, Inc.	200,000	0.80%	4/3/2030	194,083	0.01%
Prologis Euro Finance LLC	200,000	0.63%	10/9/2031	193,133	0.01%
PepsiCo, Inc.	200,000	0.88%	16/10/2039	190,352	0.01%
Albemarle Corp.	164,000	1.88%	8/12/2021	169,617	0.01%
Amgen, Inc.	150,000	2.00%	25/2/2026	164,869	0.01%
Thermo Fisher Scientific, Inc.	151,000	1.38%	12/9/2028	161,259	0.01%
Illinois Tool Works, Inc.	100,000	3.00%	19/5/2034	128,223	0.01%
Procter & Gamble Co.	100,000	1.88%	30/10/2038	118,910	0.01%
Mondelez International, Inc.	100,000	2.38%	6/3/2035	114,839	0.01%
Philip Morris International, Inc.	100,000	2.88%	3/3/2026	114,345	0.01%
AT&T, Inc.	100,000	2.35%	5/9/2029	111,605	0.01%
AT&T, Inc.	100,000	1.80%	5/9/2026	106,983	0.00%
Wells Fargo & Co.	100,000	1.50%	24/5/2027	106,568	0.00%
Verizon Communications, Inc.	100,000	1.63%	1/3/2024	106,383	0.00%
Booking Holdings, Inc.	100,000	2.15%	25/11/2022	105,488	0.00%
Allergan Funding SCS	100,000	1.50%	15/11/2023	105,169	0.00%
Procter & Gamble Co.	100,000	1.13%	2/11/2023	104,661	0.00%
McKesson Corp.	100,000	1.63%	30/10/2026	104,207	0.00%
United Technologies Corp.	100,000	1.15%	18/5/2024	103,542	0.00%
General Electric Co.	100,000	1.25%	26/5/2023	102,557	0.00%
Toyota Motor Credit Corp.	100,000	0.63%	21/11/2024	102,387	0.00%
FedEx Corp.	100,000	1.00%	11/1/2023	102,151	0.00%
Colgate-Palmolive Co.	100,000	0.50%	6/3/2026	102,125	0.00%
National Grid North America, Inc.	100,000	0.75%	11/2/2022	101,523	0.00%
International Flavors & Fragrances, Inc.	100,000	0.50%	25/9/2021	100,582	0.00%
Prologis Euro Finance LLC	100,000	1.50%	10/9/2049	90,146	0.00%
Coca-Cola Co.	70,000	1.10%	2/9/2036	72,752	0.00%
				271,956,024	**11.22%**
Total Bonds				**2,381,155,434**	**98.23%**
Financial Assets at Fair Value Through Profit or Loss				**2,381,155,434**	**98.23%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2018: (0.00%))				
Euro-Bund Futures March 2020	18	3,069,180	(360)	(0.00%)
			(360)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.10% (2018: (0.14%))							
GBP	287,746,405	EUR	(337,218,362)	BNP Paribas	3/1/2020	2,373,538	0.10%
GBP	2,802,569	EUR	(3,286,180)	JPMorgan Chase Bank	3/1/2020	21,350	0.00%
GBP	2,389,608	EUR	(2,800,428)	JPMorgan Chase Bank	3/1/2020	19,734	0.00%
GBP	1,314,011	EUR	(1,537,952)	JPMorgan Chase Bank	3/1/2020	12,814	0.00%
EUR	353,955,456	GBP	(299,906,458)	Morgan Stanley	3/1/2020	12,532	0.00%
GBP	2,001,437	EUR	(2,355,150)	Barclays Bank plc	3/1/2020	6,902	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
GBP	379,113	EUR	(444,591)	BNP Paribas	3/1/2020	2,830	0.00%
EUR	325,297	GBP	(274,107)	JPMorgan Chase Bank	3/1/2020	1,802	0.00%
EUR	1,181,696	GBP	(1,000,458)	BNP Paribas	3/1/2020	978	0.00%
GBP	27,747	EUR	(32,508)	JPMorgan Chase Bank	3/1/2020	238	0.00%
EUR	1,376,297	GBP	(1,167,441)	JPMorgan Chase Bank	4/2/2020	34	0.00%
GBP	3,554	EUR	(4,162)	JPMorgan Chase Bank	3/1/2020	32	0.00%
GBP	1,225	EUR	(1,428)	JPMorgan Chase Bank	3/1/2020	18	0.00%
GBP	5,470	EUR	(6,438)	JPMorgan Chase Bank	3/1/2020	17	0.00%
GBP	858	EUR	(1,000)	JPMorgan Chase Bank	3/1/2020	13	0.00%
GBP	92	EUR	(109)	JPMorgan Chase Bank	3/1/2020	—	0.00%
GBP	57	EUR	(67)	JPMorgan Chase Bank	3/1/2020	—	0.00%
GBP	865	EUR	(1,025)	JPMorgan Chase Bank	3/1/2020	(4)	(0.00%)
GBP	1,448	EUR	(1,716)	BNP Paribas	3/1/2020	(7)	(0.00%)
GBP	372,983	EUR	(439,779)	Morgan Stanley	4/2/2020	(80)	(0.00%)
GBP	13,148	EUR	(15,614)	JPMorgan Chase Bank	3/1/2020	(97)	(0.00%)
EUR	710,057	GBP	(605,892)	JPMorgan Chase Bank	3/1/2020	(5,004)	(0.00%)
GBP	364,000	EUR	(435,904)	JPMorgan Chase Bank	3/1/2020	(6,319)	(0.00%)
GBP	1,200,101	EUR	(1,425,571)	JPMorgan Chase Bank	3/1/2020	(9,238)	(0.00%)
GBP	299,906,458	EUR	(353,569,046)	Morgan Stanley	4/2/2020	(17,923)	(0.00%)
GBP	3,535,207	EUR	(4,230,270)	JPMorgan Chase Bank	3/1/2020	(58,097)	(0.00%)
						2,356,063	**0.10%**
Total Financial Derivative Instruments						**2,355,703**	**0.10%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**40,445,504**	**1.67%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,423,956,641**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	2,146,294,415	88.54%
(b) Transferable securities dealt in on another regulated market	234,861,019	9.69%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	2,355,703	0.10%
(e) Other assets and liabilities	40,445,504	1.67%
Total Net Assets (for financial reporting purposes)	2,423,956,641	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,381,155,434	2,010,697,767
Financial Derivative Instruments	2,452,832	46,619
Cash	14,791,574	4,868,309
Receivables:		
Interest and Dividends	19,346,384	19,253,269
Capital Shares Issued	7,080,000	873,352
Investments Sold	22,209	—
Futures Margin Cash	20,770	9,463
Total Current Assets	**2,424,869,203**	**2,035,748,779**
Current Liabilities		
Financial Derivative Instruments	97,129	2,967,481
Unrealised Depreciation on Spot Currency Contracts	34,495	851
Payables and Other Liabilities:		
Investments Purchased	94	—
Capital Shares Redeemed	541,354	1,805,251
Management Fees Payable	239,490	435,375
Other Payables	—	2,268
Total Current Liabilities	**912,562**	**5,211,226**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**2,423,956,641**	**2,030,537,553**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
Net Assets	1,559,392,128	1,596,757,229	1,751,905,570
Number of Shares Outstanding	6,918,363	7,452,190	8,111,563
Net Asset Value Per Share[1]	**225.40**	**214.27**	**215.98**
Investor EUR Shares (€)			
Net Assets	59,329,586	51,690,293	52,986,434
Number of Shares Outstanding	281,649	258,028	262,273
Net Asset Value Per Share[1]	**210.65**	**200.33**	**202.03**
Institutional Plus EUR Shares (€)			
Net Assets	452,633,868	115,923,366	103,447,267
Number of Shares Outstanding	3,797,269	1,023,945	907,419
Net Asset Value Per Share[1]	**119.20**	**113.21**	**114.00**
GBP-Hedged Accumulation Shares (£)			
EUR (€) Equivalent	352,601,059	266,166,665	166,381,563
Net Assets	298,769,360	238,904,237	147,692,471
Number of Shares Outstanding	2,439,608	2,076,530	1,286,171
Net Asset Value Per Share[1]	**122.47**	**115.05**	**114.83**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	30,668,017	30,601,375
Miscellaneous Income	61,020	32,760
Net Gain/(Loss) on Financial Instruments	114,277,885	(43,955,273)
Total Investment Income/(Loss)	**145,006,922**	**(13,321,138)**
Expenses		
Management Fees	5,152,732	5,154,795
Transaction Fees and Commissions	3,747	2,279
Other Expenses	255	—
Total Expenses	**5,156,734**	**5,157,074**
Finance Costs		
Interest Expense	128,257	93,161
Total Finance Costs	**128,257**	**93,161**
Net Investment Income/(Loss)	**139,721,931**	**(18,571,373)**
Foreign Withholding Tax	(5,068)	(2,115)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**139,716,863**	**(18,573,488)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	139,716,863	(18,573,488)
Capital Transactions		
Subscriptions	891,075,360	374,769,722
Redemptions	(637,373,135)	(400,379,515)
Total Capital Transactions	253,702,225	(25,609,793)
Total Increase/(Decrease) for the Year	393,419,088	(44,183,281)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,030,537,553	2,074,720,834
End of Year	**2,423,956,641**	**2,030,537,553**

The accompanying notes form an integral part of the financial statements.

Vanguard Eurozone Inflation-Linked Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Inflation-Linked: Eurozone – Euro CPI Index, a market-weighted index of euro-denominated inflation-linked government securities within the euro zone, designed to serve as a hedge against inflation in the euro zone region, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- Within the euro zone, growth seemed to be stabilizing despite weakness in manufacturing. The region's unemployment rate remained at its lowest in more than a decade, helping to support consumer spending.
- With yields generally falling, euro zone government bonds, as measured by the Bloomberg Barclays Euro Government Float Adjusted Bond Index, returned 6.34% for the 12 months ended 31 December 2019.
- Inflation in the euro zone weakened before picking up in the final months of the year, helping the fund's benchmark index to return 7.13% for the 12 months.
- By country, Italy was the standout performer for euro zone inflation-linked bonds, while Germany was the biggest laggard. From a credit-quality perspective, lower-rated bonds in this category significantly outperformed higher-rated ones. Results by maturity were more nuanced.

All returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays Global Inflation-Linked: Eurozone – Euro CPI Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Shares	6.93%	2.49%	3.33%
Benchmark	7.13	2.71	3.51
Tracking Difference*	-0.20		
EUR Institutional Plus Shares	7.03%	2.59%	3.35%
Benchmark	7.13	2.71	3.45
Tracking Difference*	-0.10		
EUR Investor Shares	6.89%	2.44%	3.26%
Benchmark	7.13	2.71	3.51
Tracking Difference*	-0.24		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 27 February 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal Euro (€)	Cost Euro (€)
French Republic Government Bond OAT 0.10% 1/3/2029	37,918,498	42,019,239
Italy Buoni Poliennali Del Tesoro 1.30% 15/5/2028	29,180,571	29,688,980
Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/4/2030	22,094,997	26,523,178
Spain Government Inflation Linked Bond 1.00% 30/11/2030	22,409,623	25,880,660
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2026	23,404,891	25,843,401
Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	21,541,122	25,687,571
French Republic Government Bond OAT 1.80% 25/7/2040	15,061,684	23,140,628
Italy Buoni Poliennali Del Tesoro 0.40% 15/5/2030	22,773,680	22,744,587
Italy Buoni Poliennali Del Tesoro 2.60% 15/9/2023	20,285,118	22,337,467
French Republic Government Bond OAT 1.85% 25/7/2027	17,769,039	22,308,705
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2023	21,130,630	22,235,473
French Republic Government Bond OAT 0.10% 1/3/2021	20,739,365	21,365,045
Italy Buoni Poliennali Del Tesoro 2.10% 15/9/2021	19,299,377	20,312,553
French Republic Government Bond OAT 1.10% 25/7/2022	18,605,460	20,158,389
French Republic Government Bond OAT 0.25% 25/7/2024	18,321,329	19,832,100
Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	19,761,455	19,412,739
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	16,960,375	18,616,205
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2046	13,467,722	18,132,666
Spain Government Inflation Linked Bond 0.65% 30/11/2027	15,702,137	17,513,619
French Republic Government Bond OAT 3.15% 25/7/2032	10,824,475	16,908,707
Italy Buoni Poliennali Del Tesoro 3.10% 15/9/2026	13,742,707	16,207,282
French Republic Government Bond OAT 0.10% 25/7/2036	13,504,588	15,701,823
French Republic Government Bond OAT 0.70% 25/7/2030	12,931,484	15,402,381
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	11,982,831	14,333,867
French Republic Government Bond OAT 0.10% 25/7/2047	11,662,637	13,741,484
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2023	12,316,836	12,118,537
Spain Government Inflation Linked Bond 1.80% 30/11/2024	9,135,730	10,607,507
Spain Government Inflation Linked Bond 0.15% 30/11/2023	8,317,427	8,731,725
Spain Government Inflation Linked Bond 0.70% 30/11/2033	7,365,447	8,162,631

Sales	Principal Euro (€)	Proceeds Euro (€)
French Republic Government Bond OAT 2.25% 25/7/2020	122,299,436	126,879,875
Deutsche Bundesrepublik Inflation Linked Bond 1.75% 15/4/2020	83,405,697	85,901,424
Italy Buoni Poliennali Del Tesoro 2.10% 15/9/2021	18,080,672	19,091,373
French Republic Government Bond OAT 1.80% 25/7/2040	12,188,822	17,924,054
French Republic Government Bond OAT 0.10% 1/3/2021	15,579,945	16,002,478
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2023	13,970,910	14,794,037
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2024	11,914,775	12,786,981
French Republic Government Bond OAT 3.15% 25/7/2032	8,292,290	12,682,639
French Republic Government Bond OAT 1.10% 25/7/2022	11,162,330	12,215,481
French Republic Government Bond OAT 1.85% 25/7/2027	9,372,445	11,685,535
Spain Government Inflation Linked Bond 1.80% 30/11/2024	9,831,580	11,333,762
Italy Buoni Poliennali Del Tesoro 2.60% 15/9/2023	10,005,325	10,822,749
Italy Buoni Poliennali Del Tesoro 3.10% 15/9/2026	9,054,993	10,345,052
Italy Buoni Poliennali Del Tesoro 1.30% 15/5/2028	8,991,686	9,099,860
Italy Buoni Poliennali Del Tesoro 2.35% 15/9/2035	7,901,275	8,400,950
Spain Government Inflation Linked Bond 1.00% 30/11/2030	7,251,714	8,121,216
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2026	7,261,490	8,032,008
French Republic Government Bond OAT 0.25% 25/7/2024	7,329,020	7,973,257
Deutsche Bundesrepublik Inflation Linked Bond 0.50% 15/4/2030	6,624,039	7,907,277
Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/4/2046	5,976,767	7,546,303
Italy Buoni Poliennali Del Tesoro 2.55% 15/9/2041	7,172,726	7,494,350
French Republic Government Bond OAT 0.70% 25/7/2030	6,197,320	7,219,464
Italy Buoni Poliennali Del Tesoro 1.25% 15/9/2032	7,540,532	7,099,524
French Republic Government Bond OAT 0.10% 1/3/2029	5,967,810	6,501,287
Italy Buoni Poliennali Del Tesoro 0.10% 15/5/2022	5,717,670	5,667,135
French Republic Government Bond OAT 0.10% 25/7/2047	4,899,826	5,477,520
Spain Government Inflation Linked Bond 0.65% 30/11/2027	4,626,150	5,047,122

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 99.55% (2018: 99.52%)					
France 36.02% (2018: 39.33%)					
French Republic Government Bond OAT	118,470,924	1.85%	25/7/2027	146,473,186	6.31%
French Republic Government Bond OAT	109,931,730	1.10%	25/7/2022	117,347,724	5.06%
French Republic Government Bond OAT	70,536,909	1.80%	25/7/2040	108,972,471	4.70%
French Republic Government Bond OAT	67,746,936	3.15%	25/7/2032	104,560,756	4.51%
French Republic Government Bond OAT	94,877,939	0.25%	25/7/2024	102,092,458	4.40%
French Republic Government Bond OAT	70,521,710	0.70%	25/7/2030	83,549,891	3.60%
French Republic Government Bond OAT	48,619,010	0.10%	25/7/2047	57,887,932	2.49%
French Republic Government Bond OAT	42,649,850	0.10%	1/3/2021	43,312,032	1.87%
French Republic Government Bond OAT	31,445,804	0.10%	25/7/2036	35,980,037	1.55%
French Republic Government Bond OAT	32,240,905	0.10%	1/3/2029	35,560,042	1.53%
				835,736,529	**36.02%**
Germany 14.77% (2018: 17.61%)					
Deutsche Bundesrepublik Inflation Linked Bond	88,012,204	0.10%	15/4/2026	95,769,072	4.13%
Deutsche Bundesrepublik Inflation Linked Bond	89,236,858	0.10%	15/4/2023	92,977,311	4.01%
Deutsche Bundesrepublik Inflation Linked Bond	75,990,529	0.50%	15/4/2030	90,089,051	3.88%
Deutsche Bundesrepublik Inflation Linked Bond	47,603,307	0.10%	15/4/2046	63,928,289	2.75%
				342,763,723	**14.77%**
Italy 36.27% (2018: 31.58%)					
Italy Buoni Poliennali Del Tesoro	110,252,545	2.60%	15/9/2023	122,523,653	5.28%
Italy Buoni Poliennali Del Tesoro	81,650,857	2.35%	15/9/2035	101,800,656	4.39%
Italy Buoni Poliennali Del Tesoro	93,967,048	2.10%	15/9/2021	98,666,904	4.25%
Italy Buoni Poliennali Del Tesoro	82,007,507	1.30%	15/5/2028	87,936,649	3.79%
Italy Buoni Poliennali Del Tesoro	70,859,149	3.10%	15/9/2026	85,150,306	3.67%
Italy Buoni Poliennali Del Tesoro	63,794,600	2.55%	15/9/2041	81,340,667	3.51%
Italy Buoni Poliennali Del Tesoro	71,134,363	2.35%	15/9/2024	79,641,322	3.43%
Italy Buoni Poliennali Del Tesoro	70,003,290	1.25%	15/9/2032	74,836,737	3.23%
Italy Buoni Poliennali Del Tesoro	51,035,042	0.10%	15/5/2022	51,625,517	2.22%
Italy Buoni Poliennali Del Tesoro	35,371,557	0.10%	15/5/2023	35,808,396	1.54%
Italy Buoni Poliennali Del Tesoro	22,855,275	0.40%	15/5/2030	22,366,081	0.96%
				841,696,888	**36.27%**
Spain 12.49% (2018: 11.00%)					
Spain Government Inflation Linked Bond	64,846,083	1.80%	30/11/2024	74,087,558	3.19%
Spain Government Inflation Linked Bond	59,023,267	1.00%	30/11/2030	69,645,920	3.00%
Spain Government Inflation Linked Bond	54,742,936	0.65%	30/11/2027	61,152,786	2.64%
Spain Government Inflation Linked Bond	31,505,098	0.30%	30/11/2021	32,449,495	1.40%
Spain Government Inflation Linked Bond	25,948,376	0.70%	30/11/2033	30,254,301	1.30%
Spain Government Inflation Linked Bond	21,265,815	0.15%	30/11/2023	22,308,478	0.96%
				289,898,538	**12.49%**
Total Bonds				**2,310,095,678**	**99.55%**
Financial Assets at Fair Value Through Profit or Loss				**2,310,095,678**	**99.55%**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**10,397,057**	**0.45%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,320,492,735**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	799,648,492	34.46%
(b) Transferable securities dealt in on another regulated market	1,510,447,186	65.09%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	10,397,057	0.45%
Total Net Assets (for financial reporting purposes)	2,320,492,735	100.00%

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,310,095,678	2,077,911,870
Cash	2,091,749	590,887
Receivables:		
Interest and Dividends	8,090,877	9,591,359
Capital Shares Issued	4,501,283	2,710,720
Investments Sold	—	4,978,694
Total Current Assets	**2,324,779,587**	**2,095,783,530**
Current Liabilities		
Payables and Other Liabilities:		
Investments Purchased	1,908,553	—
Capital Shares Redeemed	2,233,840	7,711,176
Management Fees Payable	144,459	206,673
Total Current Liabilities	**4,286,852**	**7,917,849**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**2,320,492,735**	**2,087,865,681**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
Net Assets	528,271,744	349,141,804	278,307,954
Number of Shares Outstanding	4,103,169	2,899,839	2,275,416
Net Asset Value Per Share[1]	**128.75**	**120.40**	**122.31**
Investor EUR Shares (€)			
Net Assets	26,181,549	21,407,442	30,938,824
Number of Shares Outstanding	176,675	154,411	219,565
Net Asset Value Per Share[1]	**148.19**	**138.64**	**140.91**
Institutional Plus EUR Shares (€)			
Net Assets	1,766,039,442	1,717,316,435	1,385,838,371
Number of Shares Outstanding	14,572,511	15,166,843	12,060,213
Net Asset Value Per Share[1]	**121.19**	**113.23**	**114.91**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	13,937,739	36,513,081
Net Gain/(Loss) on Financial Instruments	126,627,425	(64,974,632)
Total Investment Income/(Loss)	**140,565,164**	**(28,461,551)**
Expenses		
Management Fees	2,322,630	2,242,482
Total Expenses	**2,322,630**	**2,242,482**
Finance Costs		
Interest Expense	16,575	20,261
Total Finance Costs	**16,575**	**20,261**
Net Investment Income/(Loss)	**138,225,959**	**(30,724,294)**
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**138,225,959**	**(30,724,294)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	138,225,959	(30,724,294)
Capital Transactions		
Subscriptions	637,509,264	764,791,624
Redemptions	(543,108,169)	(341,286,798)
Total Capital Transactions	94,401,095	423,504,826
Total Increase/(Decrease) for the Year	232,627,054	392,780,532
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,087,865,681	1,695,085,149
End of Year	**2,320,492,735**	**2,087,865,681**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised fixed income investments with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- With global bond yields generally finishing the year lower, the fund's benchmark returned 8.60% for the 12 months ended 31 December 2019.
- By country, the United States, which has the largest weighting in the index, performed more or less in line with the index as a whole. Among the other large constituents, Italy and Spain performed well, while Japan, South Korea and Germany were among the laggards.
- By sector, Treasuries and mortgage-backed securities underperformed corporate bonds.
- From a credit-quality perspective, lower-rated bonds outperformed higher-rated ones. By maturity, longer-dated bonds outperformed.

All returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index Hedged

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
CHF-Hedged Institutional Shares	4.77%	0.91%	2.44%
Benchmark[2]	4.97	1.03	2.61
Tracking Difference*	-0.20		
CHF-Hedged Institutional Plus Shares	4.82%	0.95%	1.27%
Benchmark[2]	4.97	1.03	1.34
Tracking Difference*	-0.15		
CHF-Hedged Investor Shares	4.72%	—	0.77%
Benchmark[2]	4.97	—	0.93
Tracking Difference*	-0.25		
EUR-Hedged Institutional Shares	5.28%	1.62%	2.30%
Benchmark[2]	5.47	1.69	2.38
Tracking Difference*	-0.19		
EUR-Hedged Institutional Plus Shares	5.33%	1.66%	2.35%
Benchmark[2]	5.47	1.69	2.38
Tracking Difference*	-0.14		
EUR-Hedged Investor Shares	5.23%	—	1.38%
Benchmark[2]	5.47	—	1.53
Tracking Difference*	-0.24		
GBP-Hedged Accumulation Shares	6.63%	2.63%	3.98%
Benchmark[2]	6.83	2.75	4.15
Tracking Difference*	-0.20		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP-Hedged Income Shares	6.64%	2.63%	3.98%
Benchmark[2]	6.83	2.75	4.15
Tracking Difference*	-0.19		
GBP-Hedged Institutional Plus Accumulation Shares	6.69%	2.68%	2.95%
Benchmark[2]	6.83	2.75	3.01
Tracking Difference*	-0.14		
GBP-Hedged Institutional Plus Income Shares	6.69%	2.69%	2.95%
Benchmark[2]	6.83	2.75	3.01
Tracking Difference*	-0.14		
JPY-Hedged Institutional Shares	5.29%	—	3.41%
Benchmark[2]	5.43	—	3.63
Tracking Difference*	-0.14		
JPY-Hedged Institutional Plus Shares	5.34%	—	0.76%
Benchmark[2]	5.43	—	0.83
Tracking Difference*	-0.09		
USD-Hedged Institutional Shares	8.37%	3.48%	3.96%
Benchmark[2]	8.60	3.63	4.14
Tracking Difference*	-0.23		
USD-Hedged Institutional Plus Shares	8.42%	—	3.45%
Benchmark[2]	8.60	—	3.55
Tracking Difference*	-0.18		
USD-Hedged Institutional Plus Income Shares	8.42%	—	6.36%
Benchmark[2]	8.60	—	6.58
Tracking Difference*	-0.18		
USD-Hedged Investor Shares	8.32%	—	3.35%
Benchmark[2]	8.60	—	3.55
Tracking Difference*	-0.28		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: CHF-Hedged Institutional Plus Shares, 2 September 2014; CHF-Hedged Investor Shares, 10 March 2015; EUR-Hedged Institutional Shares and EUR-Hedged Institutional Plus Shares, 27 February 2014; EUR-Hedged Investor Shares, 10 March 2015; GBP-Hedged Institutional Plus Accumulation Shares and GBP-Hedged Institutional Plus Income Shares, 2 September 2014; JPY-Hedged Institutional Income Shares, 25 May 2018; JPY-Hedged Institutional Plus Shares, 8 September 2016; USD-Hedged Institutional Plus Shares and USD-Hedged Investor Shares, 10 March 2015; USD-Hedged Institutional Plus Income Shares, 31 May 2018.

2 Bloomberg Barclays Global Aggregate Bond Index Hedged through 30 June 2010; Bloomberg Barclays Global Aggregate Float Adjusted Bond Index Hedged through 28 April 2019; Bloomberg Barclays Global Aggregate Float Adjusted and Scaled Index Hedged thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal	Cost US Dollars ($)
US Treasury Note 1.50% 15/9/2022	$211,425,000	211,014,110
US Treasury Note 2.50% 15/1/2022	$160,450,000	160,527,855
US Treasury Note 1.38% 15/10/2022	$133,500,000	132,968,340
US Treasury Note 2.63% 15/2/2029	$105,260,000	106,048,117
US Treasury Note 1.63% 15/8/2029	$105,043,000	104,453,638
US Treasury Note 2.50% 28/2/2026	$103,350,000	102,732,400
US Treasury Note 2.38% 29/2/2024	$99,757,000	99,396,565
US Treasury Note 1.50% 15/8/2022	$98,215,000	98,334,082
US Treasury Note 2.38% 15/5/2029	$89,917,000	92,965,704
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029	€77,427,000	91,258,677
US Treasury Bond 3.38% 15/11/2048	$82,009,000	88,427,005
US Treasury Note 2.50% 15/2/2022	$82,600,000	82,697,383
US Treasury Note 2.50% 31/1/2024	$81,704,000	81,819,832
US Treasury Note 2.63% 31/1/2026	$77,650,000	78,119,984
US Treasury Note 1.75% 15/11/2029	$76,837,000	76,468,177
US Treasury Note 2.38% 15/3/2022	$74,910,000	75,123,548
US Treasury Bond 3.00% 15/2/2049	$66,057,000	67,863,654
Italy Buoni Poliennali Del Tesoro 3.00% 1/8/2029	€53,360,000	66,236,920
US Treasury Note 2.25% 15/4/2022	$60,005,000	59,912,121
Japan Government Bond 0.10% 20/12/2023	¥6,430,150,000	59,218,105

Sales	Principal	Proceeds US Dollars ($)
US Treasury Note 2.63% 15/2/2029	$94,522,000	95,249,983
US Treasury Bond 3.38% 15/11/2048	$72,532,000	77,963,642
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029	€65,530,000	77,212,420
US Treasury Note 1.63% 15/8/2029	$71,684,500	71,123,279
US Treasury Bond 3.00% 15/2/2049	$48,124,000	52,179,353
US Treasury Note 2.50% 28/2/2026	$50,272,400	50,869,347
US Treasury Note 1.50% 15/8/2020	$50,767,000	50,624,218
US Treasury Note 2.50% 31/1/2021	$48,547,000	48,983,840
US Treasury Note 2.38% 15/5/2029	$44,545,000	46,236,814
US Treasury Note 2.38% 29/2/2024	$43,492,000	43,468,513
US Treasury Note 2.00% 15/1/2021	$37,224,000	37,367,952
US Treasury Note 1.50% 15/9/2022	$36,608,000	36,487,395
Bundesrepublik Deutschland Bundesanleihe 2.25% 4/9/2020	€30,350,000	35,780,565
US Treasury Note 3.13% 15/11/2028	$33,719,000	35,174,197
US Treasury Bond 2.88% 15/5/2049	$29,631,000	34,177,579
US Treasury Bond 3.38% 15/5/2044	$27,480,000	33,851,391
US Treasury Note 2.25% 15/4/2022	$31,384,600	31,460,126
US Treasury Bond 2.25% 15/8/2049	$31,107,000	30,895,504
US Treasury Note 2.50% 31/1/2024	$30,579,000	30,589,185
Japan Government Bond 0.10% 1/2/2021	¥3,300,000,000	30,352,672

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 97.94% (2018: 99.23%)					
Australia 1.57% (2018: 1.83%)					
Australia Government Bond	AU($)20,000,000	1.75%	21/11/2020	14,159,344	0.09%
Australia Government Bond	AU($)17,100,000	2.25%	21/5/2028	12,901,543	0.08%
Australia Government Bond	AU($)15,500,000	2.75%	21/11/2028	12,170,780	0.07%
Australia Government Bond	AU($)12,705,000	2.75%	21/11/2029	10,061,064	0.06%
Australia Government Bond	AU($)10,500,000	4.25%	21/4/2026	8,769,555	0.05%
Australia Government Bond	AU($)10,000,000	4.75%	21/4/2027	8,752,794	0.05%
Australia Government Bond	AU($)10,300,000	3.25%	21/4/2029	8,426,320	0.05%
Australia Government Bond	AU($)10,200,000	2.25%	21/11/2022	7,442,481	0.05%
Australia Government Bond	AU($)7,000,000	2.00%	21/12/2021	5,023,258	0.03%
Australia Government Bond	AU($)6,400,000	2.75%	21/4/2024	4,830,317	0.03%
Queensland Treasury Corp.	AU($)5,800,000	6.00%	21/7/2022	4,572,405	0.03%
New South Wales Treasury Corp.	AU($)5,200,000	5.00%	20/8/2024	4,263,736	0.03%
Australia Government Bond	AU($)5,250,000	5.75%	15/7/2022	4,136,358	0.03%
Australia Government Bond	AU($)4,800,000	3.00%	21/3/2047	4,087,537	0.03%
Australia Government Bond	AU($)4,800,000	3.25%	21/4/2025	3,753,375	0.02%
Queensland Treasury Corp.	AU($)4,500,000	4.25%	21/7/2023	3,495,020	0.02%
Australia Government Bond	AU($)3,450,000	4.50%	21/4/2033	3,304,519	0.02%
Australia Government Bond	AU($)4,000,000	2.75%	21/5/2041	3,240,837	0.02%
Australia Government Bond	AU($)4,000,000	2.75%	21/11/2027	3,119,504	0.02%
Western Australian Treasury Corp.	AU($)4,000,000	2.75%	20/10/2022	2,934,157	0.02%
Queensland Treasury Corp.	AU($)3,500,000	3.25%	21/7/2028	2,758,867	0.02%
Australia Government Bond	AU($)3,730,000	1.50%	21/6/2031	2,644,258	0.02%
Australia Government Bond	AU($)2,700,000	3.75%	21/4/2037	2,478,474	0.02%
New South Wales Treasury Corp.	AU($)3,200,000	3.00%	20/3/2028	2,477,659	0.02%
Australia Government Bond	AU($)3,000,000	5.50%	21/4/2023	2,420,265	0.02%
Queensland Treasury Corp.	AU($)2,800,000	4.75%	21/7/2025	2,320,526	0.01%
National Housing Finance & Investment Corp.	AU($)3,360,000	1.52%	27/5/2030	2,313,642	0.01%
Commonwealth Bank of Australia	€2,000,000	0.38%	24/4/2023	2,282,700	0.01%
Australia Government Bond	AU($)2,500,000	3.25%	21/6/2039	2,175,610	0.01%
New South Wales Treasury Corp.	AU($)2,700,000	3.00%	20/4/2029	2,097,335	0.01%
Queensland Treasury Corp.	AU($)2,750,000	2.75%	20/8/2027	2,085,635	0.01%
Western Australian Treasury Corp.	AU($)2,350,000	3.25%	20/7/2028	1,851,266	0.01%
Western Australian Treasury Corp.	AU($)2,400,000	3.00%	21/10/2026	1,845,864	0.01%
Commonwealth Bank of Australia	$1,725,000	3.35%	4/6/2024	1,802,884	0.01%
Treasury Corp. of Victoria	AU($)2,000,000	4.25%	20/12/2032	1,767,697	0.01%
Queensland Treasury Corp.	AU($)2,300,000	5.50%	21/6/2021	1,721,272	0.01%
Commonwealth Bank of Australia	€1,500,000	0.50%	11/7/2022	1,707,235	0.01%
Australia & New Zealand Banking Group Ltd.	€1,500,000	0.25%	29/11/2022	1,705,070	0.01%
National Australia Bank Ltd.	$1,600,000	3.70%	4/11/2021	1,650,797	0.01%
Northern Territory Treasury Corp.	AU($)2,200,000	2.75%	21/4/2027	1,643,499	0.01%
Queensland Treasury Corp.	AU($)2,000,000	3.50%	21/8/2030	1,620,707	0.01%
Australia & New Zealand Banking Group Ltd.	€1,401,000	0.63%	21/2/2023	1,600,357	0.01%
Treasury Corp. of Victoria	AU($)2,000,000	6.00%	17/10/2022	1,594,410	0.01%
National Australia Bank Ltd.	€1,300,000	1.38%	30/8/2028	1,564,345	0.01%
Westpac Banking Corp.	$1,500,000	2.50%	28/6/2022	1,515,900	0.01%
Treasury Corp. of Victoria	AU($)1,900,000	3.00%	20/10/2028	1,479,296	0.01%
Australia Government Bond	AU($)2,050,000	4.50%	15/4/2020	1,455,583	0.01%
Queensland Treasury Corp.	AU($)1,700,000	5.75%	22/7/2024	1,430,100	0.01%
New South Wales Treasury Corp.	AU($)1,800,000	4.00%	20/4/2023	1,380,146	0.01%
Toyota Finance Australia Ltd.	€1,200,000	0.00%	9/4/2021	1,349,438	0.01%
Commonwealth Bank of Australia	£1,000,000	1.13%	22/12/2021	1,327,082	0.01%
Westpac Banking Corp.	£1,000,000	1.00%	30/6/2022	1,320,388	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	$1,175,000	3.75%	23/3/2027	1,227,875	0.01%
Westpac Banking Corp.	$1,200,000	2.85%	13/5/2026	1,225,165	0.01%
Commonwealth Bank of Australia^	€1,000,000	1.94%	3/10/2029	1,166,300	0.01%
BHP Billiton Finance Ltd.	€850,000	3.25%	24/9/2027	1,158,003	0.01%
Westpac Banking Corp.	€1,000,000	0.50%	16/1/2025	1,149,312	0.01%
Westpac Banking Corp.	€1,000,000	0.50%	4/12/2023	1,148,544	0.01%
Westpac Banking Corp.	€1,000,000	0.38%	2/4/2026	1,139,371	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Westpac Banking Corp.	€1,000,000	0.38%	5/3/2023	1,131,967	0.01%
National Australia Bank Ltd.	€1,000,000	0.25%	20/5/2024	1,127,439	0.01%
Westpac Securities NZ Ltd.	€1,000,000	0.30%	25/6/2024	1,124,899	0.01%
Australia & New Zealand Banking Group Ltd.	$1,050,000	2.63%	9/11/2022	1,068,798	0.01%
Lonsdale Finance Pty Ltd.	AU($)1,500,000	2.45%	20/11/2026	1,045,465	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€900,000	1.38%	22/3/2023	1,044,801	0.01%
National Australia Bank Ltd.	€900,000	1.38%	28/5/2021	1,033,616	0.01%
BHP Billiton Finance Ltd.	£550,000	4.30%	25/9/2042	990,330	0.01%
Australia Government Bond	AU($)1,300,000	5.75%	15/5/2021	973,543	0.01%
Commonwealth Bank of Australia	$900,000	4.32%	10/1/2048	960,993	0.01%
Transurban Finance Co. Pty Ltd.	€800,000	1.45%	16/5/2029	938,042	0.01%
South Australian Government Financing Authority	AU($)1,200,000	3.00%	24/5/2028	926,101	0.01%
BHP Billiton Finance USA Ltd.	$720,000	5.00%	30/9/2043	918,266	0.01%
Commonwealth Bank of Australia	$850,000	2.85%	18/5/2026	865,799	0.01%
Westpac Banking Corp.	$800,000	3.35%	8/3/2027	845,858	0.01%
Treasury Corp. of Victoria	AU($)1,000,000	5.50%	17/12/2024	844,911	0.01%
Westpac Banking Corp.^	$781,000	4.32%	23/11/2031	823,955	0.01%
Transurban Finance Co. Pty Ltd.	$775,000	4.13%	2/2/2026	821,382	0.01%
Bank of Queensland Ltd.	€730,000	0.13%	4/6/2024	820,966	0.01%
New South Wales Treasury Corp.	AU($)1,000,000	4.00%	20/5/2026	811,615	0.01%
Australia Government Bond	AU($)1,000,000	2.75%	21/6/2035	811,223	0.01%
Commonwealth Bank of Australia	$800,000	2.63%	6/9/2026	804,930	0.01%
National Australia Bank Ltd.	£600,000	1.13%	10/11/2021	796,570	0.01%
New South Wales Treasury Corp.	AU($)1,000,000	6.00%	1/3/2022	776,494	0.01%
New South Wales Treasury Corp.	AU($)1,000,000	3.00%	20/5/2027	772,897	0.01%
APT Pipelines Ltd.	£500,000	3.50%	22/3/2030	728,420	0.01%
Macquarie Group Ltd.^	$700,000	3.19%	28/11/2023	714,589	0.01%
Commonwealth Bank of Australia	$700,000	2.00%	6/9/2021	700,651	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	$600,000	5.63%	15/8/2052	666,750	0.01%
Commonwealth Bank of Australia	$600,000	3.90%	12/7/2047	647,299	0.01%
South Australian Government Financing Authority	AU($)900,000	1.50%	22/9/2022	638,485	0.01%
BHP Billiton Finance USA Ltd.	$600,000	3.85%	30/9/2023	638,426	0.01%
Pacific National Finance Pty Ltd.	AU($)800,000	5.25%	19/5/2025	632,130	0.01%
Woodside Finance Ltd.	$605,000	3.70%	15/9/2026	628,676	0.00%
Woodside Finance Ltd.	$600,000	3.65%	5/3/2025	621,182	0.00%
Australia & New Zealand Banking Group Ltd.	$550,000	4.40%	19/5/2026	583,467	0.00%
National Australia Bank Ltd.	€500,000	0.88%	16/11/2022	578,208	0.00%
APT Pipelines Ltd.	£400,000	3.13%	18/7/2031	569,061	0.00%
BHP Billiton Finance Ltd.	€400,000	3.13%	29/4/2033	568,529	0.00%
Westpac Banking Corp.	€500,000	0.88%	16/2/2021	567,946	0.00%
Macquarie Bank Ltd.	$525,000	3.90%	15/1/2026	553,588	0.00%
Vicinity Centres Trust	€500,000	1.13%	7/11/2029	553,175	0.00%
Telstra Corp., Ltd.	$525,000	3.13%	7/4/2025	540,132	0.00%
Commonwealth Bank of Australia	$500,000	4.50%	9/12/2025	539,325	0.00%
Australia & New Zealand Banking Group Ltd.	$500,000	4.50%	19/3/2024	530,023	0.00%
Australian Capital Territory	AU($)700,000	4.25%	11/4/2022	526,338	0.00%
National Housing Finance & Investment Corp.	AU($)700,000	2.38%	28/3/2029	521,423	0.00%
Sydney Airport Finance Co. Pty Ltd.	$500,000	3.63%	28/4/2026	520,215	0.00%
APT Pipelines Ltd.	$500,000	3.88%	11/10/2022	519,534	0.00%
Rio Tinto Finance USA plc	$450,000	4.13%	21/8/2042	515,161	0.00%
National Australia Bank Ltd.	AU($)700,000	3.00%	10/2/2023	513,112	0.00%
Australia & New Zealand Banking Group Ltd.	$500,000	3.30%	17/5/2021	508,575	0.00%
National Australia Bank Ltd.	$500,000	2.50%	22/5/2022	505,962	0.00%
Westpac Banking Corp.	$500,000	2.10%	13/5/2021	500,493	0.00%
Transurban Finance Co. Pty Ltd.	€400,000	1.75%	29/3/2028	480,564	0.00%
Barrick PD Australia Finance Pty Ltd.	$380,000	5.95%	15/10/2039	479,463	0.00%
Telstra Corp., Ltd.	€400,000	1.38%	26/3/2029	477,673	0.00%
Woodside Finance Ltd.	$450,000	3.70%	15/3/2028	464,811	0.00%
South Australian Government Financing Authority	AU($)600,000	3.00%	20/7/2026	460,142	0.00%
Westpac Banking Corp.	€400,000	0.63%	14/1/2022	456,602	0.00%
Ausgrid Finance Pty Ltd.	AU($)600,000	3.75%	30/10/2024	453,806	0.00%
AusNet Services Holdings Pty Ltd.	AU($)550,000	4.40%	16/8/2027	442,959	0.00%
Scentre Group Trust 1	£300,000	3.88%	16/7/2026	441,221	0.00%
Origin Energy Finance Ltd.	€400,000	1.00%	17/9/2029	436,329	0.00%
Commonwealth Bank of Australia	$400,000	2.75%	10/3/2022	406,748	0.00%
Australia & New Zealand Banking Group Ltd.	$400,000	2.55%	23/11/2021	404,202	0.00%
Westpac Banking Corp.	$400,000	2.10%	25/2/2021	401,263	0.00%
Commonwealth Bank of Australia^	$400,000	3.61%	12/9/2034	401,000	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Westpac Banking Corp.	AU($)500,000	5.25%	21/11/2023	399,685	0.00%
Commonwealth Bank of Australia	$400,000	3.74%	12/9/2039	397,945	0.00%
BHP Billiton Finance USA Ltd.	$350,000	4.13%	24/2/2042	395,840	0.00%
Northern Territory Treasury Corp.	AU($)500,000	3.50%	21/4/2028	393,808	0.00%
South Australian Government Financing Authority	AU($)500,000	4.25%	20/11/2023	391,611	0.00%
Queensland Treasury Corp.	AU($)500,000	3.25%	21/7/2026	389,352	0.00%
Amcor Finance USA, Inc.	$375,000	3.63%	28/4/2026	386,334	0.00%
Commonwealth Bank of Australia	€300,000	1.63%	10/2/2031	380,800	0.00%
GAIF Bond Issuer Pty Ltd.	$375,000	3.40%	30/9/2026	379,748	0.00%
Rio Tinto Finance USA Ltd.	$350,000	3.75%	15/6/2025	375,541	0.00%
Northern Territory Treasury Corp.	AU($)500,000	2.75%	21/10/2024	371,450	0.00%
Commonwealth Bank of Australia	AU($)500,000	3.25%	25/4/2023	370,092	0.00%
SGSP Australia Assets Pty Ltd.	AU($)500,000	5.50%	12/3/2021	367,850	0.00%
Westpac Banking Corp.^	AU($)500,000	4.50%	11/3/2027	365,019	0.00%
Westpac Banking Corp.	$350,000	3.30%	26/2/2024	364,062	0.00%
Commonwealth Bank of Australia	€300,000	1.13%	18/1/2028	356,357	0.00%
SGSP Australia Assets Pty Ltd.	€300,000	2.00%	30/6/2022	351,852	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	€300,000	1.45%	28/3/2029	350,527	0.00%
Wesfarmers Ltd.	€300,000	1.25%	7/10/2021	344,628	0.00%
Commonwealth Bank of Australia	€300,000	0.75%	4/11/2021	343,074	0.00%
Commonwealth Bank of Australia	€300,000	0.38%	10/2/2021	339,255	0.00%
Macquarie Bank Ltd.	€300,000	0.38%	3/3/2021	339,209	0.00%
QBE Insurance Group Ltd.^	$300,000	7.50%	24/11/2043	333,750	0.00%
Macquarie Bank Ltd.	$325,000	2.85%	15/1/2021	327,316	0.00%
Westpac Banking Corp.	$325,000	2.35%	19/2/2025	325,599	0.00%
Macquarie Group Ltd.^	AU($)450,000	3.25%	15/12/2022	323,805	0.00%
National Australia Bank Ltd.	CHF300,000	0.25%	19/1/2023	314,794	0.00%
National Australia Bank Ltd.	$300,000	3.38%	14/1/2026	314,304	0.00%
Scentre Group Trust 2	€250,000	3.25%	11/9/2023	311,547	0.00%
Rio Tinto Finance USA plc	$250,000	4.75%	22/3/2042	304,997	0.00%
Westpac Banking Corp.	$300,000	2.75%	11/1/2023	304,961	0.00%
Macquarie Group Ltd.^	$275,000	4.65%	27/3/2029	304,219	0.00%
National Australia Bank Ltd.	AU($)400,000	2.75%	16/4/2021	286,276	0.00%
Macquarie Group Ltd.^	$250,000	5.03%	15/1/2030	282,817	0.00%
Macquarie Group Ltd.^	$265,000	4.15%	27/3/2024	277,663	0.00%
Macquarie Group Ltd.^	$265,000	3.76%	28/11/2028	276,334	0.00%
Westpac Banking Corp.	£200,000	2.63%	14/12/2022	276,146	0.00%
Australia & New Zealand Banking Group Ltd.	$250,000	3.70%	16/11/2025	268,590	0.00%
National Australia Bank Ltd.	$250,000	3.63%	20/6/2023	261,562	0.00%
Commonwealth Bank of Australia	$250,000	2.55%	15/3/2021	251,509	0.00%
National Australia Bank Ltd.	$250,000	2.25%	16/3/2021	251,065	0.00%
Australia Pacific Airports Melbourne Pty Ltd.	€200,000	3.13%	26/9/2023	249,335	0.00%
Sydney Airport Finance Co. Pty Ltd.	€200,000	2.75%	23/4/2024	248,481	0.00%
AusNet Services Holdings Pty Ltd.	€200,000	1.50%	26/2/2027	238,930	0.00%
Ausgrid Finance Pty Ltd.	€200,000	1.25%	30/7/2025	231,789	0.00%
Tasmanian Public Finance Corp.	AU($)300,000	3.25%	19/2/2026	231,363	0.00%
Westpac Banking Corp.	€200,000	0.75%	22/7/2021	227,969	0.00%
Australia & New Zealand Banking Group Ltd.	AU($)300,000	3.35%	9/5/2023	222,784	0.00%
Macquarie Bank Ltd.	$200,000	4.88%	10/6/2025	216,426	0.00%
APT Pipelines Ltd.	$200,000	4.25%	15/7/2027	214,234	0.00%
Sydney Airport Finance Co. Pty Ltd.	$200,000	3.90%	22/3/2023	209,335	0.00%
BHP Billiton Finance USA Ltd.^	$200,000	6.25%	19/10/2075	205,750	0.00%
Westpac Banking Corp.	$200,000	2.80%	11/1/2022	203,314	0.00%
Australia & New Zealand Banking Group Ltd.	$200,000	2.63%	19/5/2022	202,863	0.00%
Westpac Banking Corp.	$200,000	2.00%	19/8/2021	200,021	0.00%
Commonwealth Bank of Australia	$175,000	3.45%	16/3/2023	182,171	0.00%
Westpac Banking Corp.	$150,000	4.42%	24/7/2039	164,432	0.00%
Rio Tinto Finance USA Ltd.	$125,000	5.20%	2/11/2040	163,092	0.00%
Ausgrid Finance Pty Ltd.	$150,000	4.35%	1/8/2028	162,973	0.00%
Amcor Finance USA, Inc.	$150,000	4.50%	15/5/2028	160,728	0.00%
Macquarie Bank Ltd.	$150,000	4.00%	29/7/2025	159,908	0.00%
Westpac Banking Corp.	$150,000	3.65%	15/5/2023	157,237	0.00%
Ausgrid Finance Pty Ltd.	$150,000	3.85%	1/5/2023	155,721	0.00%
Sydney Airport Finance Co. Pty Ltd.	$150,000	3.38%	30/4/2025	154,346	0.00%
Suncorp-Metway Ltd.	$150,000	3.30%	15/4/2024	154,016	0.00%
Qantas Airways Ltd.	AU($)200,000	7.50%	11/6/2021	151,837	0.00%
National Australia Bank Ltd.	£100,000	3.00%	4/9/2026	147,097	0.00%
WEA Finance LLC	$125,000	4.63%	20/9/2048	143,477	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Vicinity Centres Trust	£100,000	3.38%	7/4/2026	141,997	0.00%
SGSP Australia Assets Pty Ltd.	£100,000	5.13%	11/2/2021	137,861	0.00%
WEA Finance LLC	$125,000	4.13%	20/9/2028	134,953	0.00%
BHP Billiton Finance USA Ltd.	$125,000	2.88%	24/2/2022	127,240	0.00%
Commonwealth Bank of Australia	$125,000	2.50%	18/9/2022	127,172	0.00%
Australia & New Zealand Banking Group Ltd.	€100,000	3.63%	18/7/2022	123,226	0.00%
Telstra Corp., Ltd.	€100,000	3.50%	21/9/2022	123,091	0.00%
Telstra Corp., Ltd.	€100,000	2.50%	15/9/2023	122,148	0.00%
Transurban Finance Co. Pty Ltd.	€100,000	2.00%	28/8/2025	121,372	0.00%
Aurizon Network Pty Ltd.	€100,000	2.00%	18/9/2024	121,165	0.00%
APT Pipelines Ltd.	€100,000	2.00%	22/3/2027	120,902	0.00%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	1.75%	15/10/2024	119,726	0.00%
Transurban Finance Co. Pty Ltd.	€100,000	1.88%	16/9/2024	119,596	0.00%
BHP Billiton Finance USA Ltd.^	$100,000	6.75%	19/10/2075	117,250	0.00%
APT Pipelines Ltd.	$110,000	4.20%	23/3/2025	116,582	0.00%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	114,917	0.00%
Goodman US Finance Four LLC	$100,000	4.50%	15/10/2037	106,919	0.00%
Commonwealth Bank of Australia	$100,000	3.15%	19/9/2027	103,698	0.00%
Transurban Finance Co. Pty Ltd.	$100,000	3.38%	22/3/2027	102,094	0.00%
Incitec Pivot Ltd.	AU($)130,000	4.30%	18/3/2026	98,256	0.00%
Commonwealth Bank of Australia	$88,000	3.90%	16/3/2028	96,528	0.00%
DBNGP Finance Co. Pty Ltd.	AU($)100,000	4.23%	28/5/2025	76,924	0.00%
Scentre Group Trust 1/Scentre Group Trust 2	$75,000	3.25%	28/10/2025	76,577	0.00%
United Energy Distribution Pty Ltd.	AU($)100,000	3.85%	23/10/2024	76,057	0.00%
Woodside Finance Ltd.	$69,000	4.60%	10/5/2021	69,972	0.00%
Westpac Banking Corp.^	$40,000	4.11%	24/7/2034	41,650	0.00%
Australian Gas Networks Vic 3 Pty Ltd.	AU($)30,000	4.50%	17/12/2021	22,200	0.00%
				264,937,294	**1.57%**
Austria 0.69% (2018: 0.68%)					
Republic of Austria Government Bond	€10,000,000	0.50%	20/4/2027	11,741,462	0.07%
Republic of Austria Government Bond	€10,000,000	0.00%	15/7/2024	11,414,298	0.07%
Republic of Austria Government Bond	€7,800,000	3.50%	15/9/2021	9,365,286	0.06%
Republic of Austria Government Bond	€7,600,000	0.75%	20/10/2026	9,076,472	0.05%
Republic of Austria Government Bond	€4,550,000	4.15%	15/3/2037	8,315,593	0.05%
Republic of Austria Government Bond	€5,050,000	2.40%	23/5/2034	7,343,420	0.04%
Republic of Austria Government Bond	€5,500,000	0.00%	15/7/2023	6,278,444	0.04%
Republic of Austria Government Bond	€3,162,000	0.50%	20/2/2029	3,703,216	0.02%
Republic of Austria Government Bond	€2,750,000	3.40%	22/11/2022	3,440,118	0.02%
Republic of Austria Government Bond	€2,400,000	1.50%	20/2/2047	3,276,146	0.02%
Republic of Austria Government Bond	€2,450,000	3.65%	20/4/2022	3,018,939	0.02%
Republic of Austria Government Bond	€1,700,000	2.10%	20/9/2117	3,014,508	0.02%
Republic of Austria Government Bond	€1,600,000	3.15%	20/6/2044	2,872,217	0.02%
Oesterreichische Kontrollbank AG	£2,100,000	1.13%	15/12/2022	2,799,757	0.02%
Republic of Austria Government Bond	€1,666,000	1.50%	2/11/2086	2,317,267	0.01%
Republic of Austria Government Bond	€1,350,000	4.85%	15/3/2026	1,997,282	0.01%
Republic of Austria Government Bond	€1,500,000	1.20%	20/10/2025	1,827,105	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€1,500,000	0.38%	3/9/2027	1,594,595	0.01%
Republic of Austria Government Bond	€1,200,000	1.65%	21/10/2024	1,477,136	0.01%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€1,200,000	0.01%	2/10/2029	1,314,599	0.01%
Raiffeisen Bank International AG	€1,000,000	0.13%	3/12/2029	1,103,141	0.01%
KAF Kaerntner Ausgleichszahlungs-Fonds	€1,000,000	0.00%	14/1/2032	1,062,651	0.01%
UniCredit Bank Austria AG	€900,000	0.63%	20/3/2029	1,048,322	0.01%
OMV AG	€930,000	0.00%	3/7/2025	1,033,538	0.01%
OMV AG	€910,000	1.00%	3/7/2034	1,017,920	0.01%
Oesterreichische Kontrollbank AG	$895,000	3.13%	7/11/2023	940,002	0.01%
Republic of Austria Government Bond	€400,000	3.80%	26/1/2062	931,352	0.01%
Oesterreichische Kontrollbank AG	€800,000	0.00%	8/10/2026	901,533	0.01%
Oesterreichische Kontrollbank AG	CHF600,000	2.88%	25/2/2030	808,592	0.01%
JAB Holdings BV	€600,000	2.25%	19/12/2039	669,784	0.01%
OeBB-Infrastruktur AG	€500,000	2.25%	28/5/2029	668,562	0.01%
JAB Holdings BV	€500,000	2.50%	25/6/2029	623,250	0.00%
Borealis AG	€500,000	1.75%	10/12/2025	598,438	0.00%
Erste Group Bank AG	€500,000	0.75%	5/2/2025	585,388	0.00%
JAB Holdings BV	€500,000	1.25%	22/5/2024	582,855	0.00%
Oesterreichische Kontrollbank AG	$550,000	2.88%	7/9/2021	560,462	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JAB Holdings BV	€400,000	1.75%	25/6/2026	476,027	0.00%
Erste Group Bank AG	€400,000	0.63%	19/1/2023	460,631	0.00%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€400,000	0.38%	13/9/2024	459,553	0.00%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€400,000	0.38%	23/2/2022	455,057	0.00%
Hypo Vorarlberg Bank AG	€400,000	0.25%	21/5/2027	453,527	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€260,000	2.75%	11/6/2032	375,010	0.00%
UniCredit Bank Austria AG	€300,000	0.75%	25/2/2025	350,782	0.00%
Hypoe NOE Landesbank fuer Niederoesterreich und Wien AG	€300,000	0.75%	22/9/2021	342,446	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€300,000	0.10%	9/7/2029	335,812	0.00%
OMV AG^	€200,000	6.25%	Perpetual	285,695	0.00%
Hypo Vorarlberg Bank AG	€200,000	0.75%	11/2/2025	233,938	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€200,000	0.63%	15/9/2022	230,510	0.00%
Raiffeisen-Landesbank Steiermark AG	€200,000	0.63%	20/1/2023	230,214	0.00%
JAB Holdings BV	€200,000	1.00%	20/12/2027	225,139	0.00%
OeBB-Infrastruktur AG	€180,000	1.00%	18/11/2024	214,067	0.00%
Oesterreichische Kontrollbank AG	$200,000	1.63%	17/9/2022	199,506	0.00%
OeBB-Infrastruktur AG	€150,000	3.63%	13/7/2021	178,843	0.00%
OeBB-Infrastruktur AG	€100,000	3.00%	24/10/2033	150,204	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€100,000	2.75%	20/6/2033	145,838	0.00%
OMV AG^	€100,000	5.25%	Perpetual	122,401	0.00%
Verbund AG	€100,000	1.50%	20/11/2024	119,619	0.00%
Oesterreichische Kontrollbank AG	CHF100,000	2.63%	22/11/2024	119,069	0.00%
Erste Group Bank AG	€100,000	0.75%	17/1/2028	117,948	0.00%
UniCredit Bank Austria AG	€100,000	4.13%	24/2/2021	117,921	0.00%
KA Finanz AG	€100,000	1.63%	19/2/2021	114,627	0.00%
Oesterreichische Kontrollbank AG	$100,000	2.88%	13/3/2023	103,529	0.00%
Oesterreichische Kontrollbank AG	$100,000	2.63%	31/1/2022	101,773	0.00%
OeBB-Infrastruktur AG	€50,000	3.38%	18/5/2032	76,191	0.00%
Autobahnen- und Schnell- strassen-Finanzierungs AG	€50,000	3.38%	22/9/2025	67,534	0.00%
OeBB-Infrastruktur AG	€50,000	2.25%	4/7/2023	61,202	0.00%
Telekom Finanzmanagement GmbH	€50,000	4.00%	4/4/2022	61,137	0.00%
OMV AG	€50,000	4.25%	12/10/2021	60,511	0.00%
Telekom Finanzmanagement GmbH	€50,000	3.13%	3/12/2021	59,484	0.00%
Republic of Austria Government Bond	€21,000	6.25%	15/7/2027	34,940	0.00%
				116,464,335	**0.69%**
Belgium 1.21% (2018: 1.22%)					
Kingdom of Belgium Government Bond	€17,300,000	2.25%	22/6/2023	21,293,207	0.13%
Kingdom of Belgium Government Bond	€10,550,000	0.80%	22/6/2027	12,617,719	0.08%
Kingdom of Belgium Government Bond	€10,000,000	0.50%	22/10/2024	11,671,755	0.07%
Kingdom of Belgium Government Bond	€7,000,000	1.90%	22/6/2038	9,626,223	0.06%
Kingdom of Belgium Government Bond	€6,264,000	0.90%	22/6/2029	7,569,929	0.05%
Kingdom of Belgium Government Bond	€4,000,000	5.00%	28/3/2035	7,499,656	0.05%
Kingdom of Belgium Government Bond	€3,850,551	4.25%	28/3/2041	7,347,079	0.04%
Kingdom of Belgium Government Bond	€3,640,000	3.75%	22/6/2045	6,878,204	0.04%
Kingdom of Belgium Government Bond	€5,000,000	1.25%	22/4/2033	6,286,404	0.04%
Kingdom of Belgium Government Bond	€4,800,000	1.45%	22/6/2037	6,168,096	0.04%
Kingdom of Belgium Government Bond	€4,630,000	1.00%	22/6/2031	5,654,422	0.04%
Kingdom of Belgium Government Bond	€4,055,000	1.70%	22/6/2050	5,478,912	0.03%
Kingdom of Belgium Government Bond	€4,500,000	0.80%	22/6/2025	5,346,192	0.03%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$3,935,000	4.90%	1/2/2046	4,659,603	0.03%
Kingdom of Belgium Government Bond	€3,000,000	2.15%	22/6/2066	4,632,286	0.03%
Kingdom of Belgium Government Bond	€2,800,000	3.00%	22/6/2034	4,298,070	0.03%
Anheuser-Busch InBev SA	€3,400,000	0.88%	17/3/2022	3,898,790	0.02%
Kingdom of Belgium Government Bond	€2,900,000	4.25%	28/9/2021	3,531,474	0.02%
Kingdom of Belgium Government Bond	€2,753,000	1.00%	22/6/2026	3,326,131	0.02%
Kingdom of Belgium Government Bond	€2,600,000	4.25%	28/9/2022	3,306,637	0.02%
Kingdom of Belgium Government Bond	€2,837,000	3.75%	28/9/2020	3,287,329	0.02%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$2,650,000	4.70%	1/2/2036	3,056,073	0.02%
Kingdom of Belgium Government Bond	€1,800,000	2.60%	22/6/2024	2,291,348	0.01%
Anheuser-Busch InBev SA	€1,700,000	1.65%	28/3/2031	2,077,710	0.01%
Anheuser-Busch InBev SA	€1,700,000	1.13%	1/7/2027	2,002,018	0.01%
Kingdom of Belgium Government Bond	€1,500,000	1.60%	22/6/2047	1,994,806	0.01%
Dexia Credit Local SA	£1,500,000	0.88%	7/9/2021	1,984,114	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$1,500,000	5.55%	23/1/2049	1,944,230	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Elia System Operator SA	€1,600,000	1.38%	14/1/2026	1,908,052	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$1,525,000	4.75%	23/1/2029	1,766,049	0.01%
BNP Paribas Fortis SA	€1,500,000	0.63%	4/10/2025	1,745,712	0.01%
Dexia Credit Local SA	€1,500,000	0.63%	3/2/2024	1,734,417	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$1,150,000	5.80%	23/1/2059	1,567,364	0.01%
Kingdom of Belgium Government Bond	€1,247,000	0.80%	22/6/2028	1,493,250	0.01%
Anheuser-Busch InBev SA	£1,000,000	1.75%	7/3/2025	1,342,907	0.01%
Anheuser-Busch InBev Finance, Inc.	$1,257,000	3.30%	1/2/2023	1,300,426	0.01%
Argenta Spaarbank NV^	€1,100,000	3.88%	24/5/2026	1,287,780	0.01%
KBC Group NV	€1,100,000	1.13%	25/1/2024	1,278,591	0.01%
Anheuser-Busch InBev SA	€1,000,000	1.15%	22/1/2027	1,180,203	0.01%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$1,094,000	3.65%	1/2/2026	1,164,624	0.01%
Belfius Bank SA	€1,000,000	0.75%	12/9/2022	1,142,826	0.01%
Kingdom of Belgium Government Bond	€750,000	4.50%	28/3/2026	1,090,511	0.01%
Anheuser-Busch InBev Finance, Inc.	$992,000	3.70%	1/2/2024	1,051,238	0.01%
Dexia Credit Local SA	$1,000,000	3.25%	26/9/2023	1,045,644	0.01%
Dexia Credit Local SA	€900,000	0.63%	21/1/2022	1,028,820	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$900,000	4.60%	15/4/2048	1,022,786	0.01%
Dexia Credit Local SA	€900,000	0.00%	29/5/2024	1,014,089	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$860,000	4.44%	6/10/2048	960,947	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$650,000	5.45%	23/1/2039	817,247	0.01%
Euroclear Bank SA	€700,000	0.50%	10/7/2023	798,214	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$650,000	4.95%	15/1/2042	766,046	0.01%
Anheuser-Busch InBev SA	£500,000	2.85%	25/5/2037	697,960	0.01%
Kingdom of Belgium Government Bond	€550,000	4.00%	28/3/2022	681,318	0.00%
Euroclear Bank SA	€550,000	0.25%	7/9/2022	621,118	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$550,000	4.38%	15/4/2038	616,718	0.00%
FLUVIUS System Operator CVBA	€500,000	1.75%	4/12/2026	610,696	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$550,000	4.15%	23/1/2025	598,332	0.00%
Anheuser-Busch InBev Finance, Inc.	$500,000	4.90%	1/2/2046	589,672	0.00%
Dexia Credit Local SA	€500,000	0.75%	25/1/2023	577,743	0.00%
BNP Paribas Fortis SA	€500,000	0.50%	23/9/2024	576,943	0.00%
Dexia Credit Local SA	€500,000	0.20%	16/3/2021	564,917	0.00%
KBC Group NV^	€500,000	0.50%	3/12/2029	552,194	0.00%
Kingdom of Belgium Government International Bond	$550,000	1.63%	15/1/2020	550,000	0.00%
Belfius Bank SA	€500,000	0.00%	28/8/2026	543,990	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$450,000	4.75%	15/4/2058	525,306	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$475,000	4.00%	13/4/2028	521,581	0.00%
Flemish Community	€400,000	1.50%	11/4/2044	502,336	0.00%
Brussels Airport Co. NV	€400,000	1.00%	3/5/2024	461,844	0.00%
KBC Bank NV	€400,000	0.38%	1/9/2022	456,643	0.00%
KBC Bank NV	€400,000	0.45%	22/1/2022	455,892	0.00%
Anheuser-Busch InBev Finance, Inc.	CA($)500,000	4.32%	15/5/2047	411,564	0.00%
Anheuser-Busch InBev SA	€300,000	2.75%	17/3/2036	409,716	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$375,000	3.50%	12/1/2024	394,987	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$364,000	2.50%	15/7/2022	370,205	0.00%
Euroclear Bank SA	£200,000	1.25%	30/9/2024	265,161	0.00%
Anheuser-Busch InBev Finance, Inc.	$250,000	4.00%	17/1/2043	263,683	0.00%
Dexia Credit Local SA	$250,000	2.38%	20/9/2022	253,063	0.00%
Dexia Credit Local SA	$250,000	2.50%	25/1/2021	251,178	0.00%
Dexia Credit Local SA	$250,000	1.63%	16/10/2024	245,306	0.00%
Dexia Credit Local SA	$240,000	1.88%	15/9/2021	239,928	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$200,000	4.90%	23/1/2031	237,993	0.00%
Elia System Operator SA^	€200,000	2.75%	Perpetual	236,288	0.00%
Kingdom of Belgium Government International Bond	$200,000	2.88%	18/9/2024	208,756	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$125,000	8.20%	15/1/2039	195,865	0.00%
Solvay SA	€100,000	2.75%	2/12/2027	130,671	0.00%
Anheuser-Busch InBev SA	€100,000	2.70%	31/3/2026	129,677	0.00%
Proximus SADP	€100,000	2.38%	4/4/2024	122,998	0.00%
FLUVIUS System Operator CVBA	€100,000	2.88%	9/10/2023	122,896	0.00%
Proximus SADP	€100,000	1.88%	1/10/2025	122,226	0.00%
Dexia Credit Local SA	€100,000	1.25%	26/11/2024	119,324	0.00%
Anheuser-Busch InBev Finance, Inc.	CA($)150,000	3.38%	25/1/2023	118,886	0.00%
KBC Bank NV	€100,000	0.75%	24/10/2027	117,784	0.00%
Belfius Bank SA	€100,000	0.75%	10/2/2025	116,959	0.00%
Belfius Bank SA	€100,000	0.63%	14/10/2021	114,097	0.00%
Anheuser-Busch InBev Finance, Inc.	$105,000	2.63%	17/1/2023	106,750	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Anheuser-Busch InBev SA	€50,000	2.88%	25/9/2024	63,667	0.00%
				204,310,991	**1.21%**
Bermuda 0.01% (2018: 0.04%)					
Bermuda Government International Bond	$1,800,000	3.72%	25/1/2027	1,874,196	0.01%
				1,874,196	**0.01%**
Brazil 0.06% (2018: 0.06%)					
Embraer SA	$1,475,000	5.15%	15/6/2022	1,555,631	0.01%
Suzano Austria GmbH	$900,000	7.00%	16/3/2047	1,056,960	0.01%
Suzano Austria GmbH	$750,000	6.00%	15/1/2029	846,685	0.01%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	$750,000	5.89%	29/4/2024	829,687	0.01%
Braskem Netherlands Finance BV	$800,000	5.88%	31/1/2050	797,000	0.01%
Vale Overseas Ltd.	$612,000	6.88%	21/11/2036	794,070	0.01%
GUSAP III LP	$600,000	4.25%	21/1/2030	611,560	0.00%
Vale Overseas Ltd.	$425,000	8.25%	17/1/2034	595,531	0.00%
Braskem Netherlands Finance BV	$600,000	4.50%	31/1/2030	595,500	0.00%
Fibria Overseas Finance Ltd.	$450,000	5.25%	12/5/2024	487,125	0.00%
Vale Overseas Ltd.	$375,000	6.88%	10/11/2039	486,562	0.00%
Vale Canada Ltd.	$200,000	7.20%	15/9/2032	246,000	0.00%
Braskem America Finance Co.	$200,000	7.13%	22/7/2041	229,000	0.00%
Embraer Overseas Ltd.	$200,000	5.70%	16/9/2023	219,163	0.00%
Raizen Fuels Finance SA	$200,000	5.30%	20/1/2027	217,520	0.00%
Gerdau Trade, Inc.	$200,000	4.88%	24/10/2027	214,000	0.00%
Suzano Austria GmbH	$200,000	5.00%	15/1/2030	209,825	0.00%
Vale Overseas Ltd.	$150,000	6.25%	10/8/2026	175,875	0.00%
Embraer Netherlands Finance BV	$150,000	5.05%	15/6/2025	164,922	0.00%
Fibria Overseas Finance Ltd.	$150,000	4.00%	14/1/2025	155,436	0.00%
Vale SA	$100,000	5.63%	11/9/2042	117,000	0.00%
				10,605,052	**0.06%**
Bulgaria 0.01% (2018: 0.02%)					
Bulgaria Government International Bond	€400,000	3.13%	26/3/2035	585,384	0.01%
Bulgaria Government International Bond	€400,000	1.88%	21/3/2023	476,425	0.00%
Bulgaria Government International Bond	€400,000	2.00%	26/3/2022	469,533	0.00%
Bulgaria Government International Bond	€100,000	3.00%	21/3/2028	137,785	0.00%
Bulgaria Government International Bond	€100,000	2.95%	3/9/2024	127,500	0.00%
				1,796,627	**0.01%**
Canada 3.71% (2018: 3.65%)					
Canadian Government Bond	CA($)18,473,000	1.75%	1/5/2021	14,248,606	0.09%
Canadian Government Bond	CA($)10,255,000	0.75%	1/9/2021	7,785,338	0.05%
Canadian Government Bond	CA($)8,729,000	2.25%	1/6/2025	6,925,377	0.04%
Canadian Government Bond	CA($)8,637,000	1.25%	1/11/2021	6,607,546	0.04%
Canadian Government Bond	CA($)5,708,000	5.75%	1/6/2033	6,538,835	0.04%
Canadian Government Bond	CA($)5,470,000	5.00%	1/6/2037	6,250,965	0.04%
Canada Housing Trust No 1	CA($)8,000,000	1.75%	15/6/2022	6,156,992	0.04%
Canadian Government Bond	CA($)7,729,000	2.25%	1/3/2024	6,094,094	0.04%
Canadian Government Bond	CA($)7,505,000	0.75%	1/3/2021	5,722,147	0.04%
Canadian Government Bond	CA($)5,430,000	3.50%	1/12/2045	5,682,165	0.04%
Canadian Government Bond	CA($)7,087,000	0.50%	1/3/2022	5,327,588	0.03%
Canadian Government Bond	CA($)6,723,000	2.75%	1/6/2022	5,314,009	0.03%
Canadian Government Bond	CA($)6,898,000	1.00%	1/9/2022	5,224,607	0.03%
Canadian Government Bond	CA($)4,741,000	4.00%	1/6/2041	5,093,189	0.03%
Canadian Government Bond	CA($)6,214,000	2.50%	1/6/2024	4,955,961	0.03%
Canadian Government Bond	CA($)5,003,000	2.75%	1/12/2048	4,718,465	0.03%
Province of Ontario Canada	CA($)5,385,000	2.90%	2/6/2049	4,493,335	0.03%
Canadian Government Bond	CA($)5,895,000	1.50%	1/6/2026	4,491,974	0.03%
Province of Ontario Canada	CA($)4,940,000	3.45%	2/6/2045	4,463,352	0.03%
Canada Housing Trust No 1	CA($)5,185,000	2.90%	15/6/2024	4,155,997	0.03%
Province of Ontario Canada	CA($)5,130,000	2.60%	2/6/2025	4,056,646	0.03%
Province of Ontario Canada	CA($)3,950,000	4.60%	2/6/2039	4,000,108	0.03%
Province of Ontario Canada	CA($)4,800,000	2.90%	2/12/2046	3,970,554	0.02%
Province of Ontario Canada	CA($)3,770,000	4.65%	2/6/2041	3,916,584	0.02%
Province of Ontario Canada	CA($)4,245,000	3.50%	2/6/2043	3,829,257	0.02%
Export Development Canada	AU($)5,100,000	2.80%	31/5/2023	3,758,419	0.02%
Province of Ontario Canada	CA($)4,485,000	2.70%	2/6/2029	3,573,162	0.02%
Province of Ontario Canada	CA($)3,300,000	5.60%	2/6/2035	3,564,280	0.02%
Canadian Government Bond	CA($)4,512,000	1.50%	1/8/2021	3,467,951	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of Ontario Canada	CA($)4,190,000	2.90%	2/6/2028	3,380,790	0.02%
Province of Quebec Canada	CA($)3,650,000	3.50%	1/12/2045	3,348,993	0.02%
Province of Quebec Canada	CA($)3,585,000	3.50%	1/12/2048	3,344,535	0.02%
Canada Housing Trust No 1	CA($)4,230,000	2.40%	15/12/2022	3,311,486	0.02%
Canadian Government Bond	CA($)4,068,000	2.25%	1/6/2029	3,286,084	0.02%
Province of Ontario Canada	CA($)3,885,000	2.80%	2/6/2048	3,172,173	0.02%
Province of Quebec Canada	CA($)2,815,000	5.00%	1/12/2041	3,079,665	0.02%
Canadian Government Bond	CA($)3,745,000	2.00%	1/12/2051	3,064,532	0.02%
Province of Ontario Canada	$2,940,000	3.05%	29/1/2024	3,063,533	0.02%
Canada Housing Trust No 1	CA($)3,860,000	2.55%	15/12/2023	3,043,588	0.02%
Hydro-Quebec	CA($)2,530,000	5.00%	15/2/2050	2,981,976	0.02%
Royal Bank of Canada	$2,950,000	2.25%	1/11/2024	2,963,638	0.02%
Canada Housing Trust No 1	CA($)3,665,000	2.65%	15/3/2028	2,943,503	0.02%
Province of Ontario Canada	CA($)3,575,000	3.50%	2/6/2024	2,926,937	0.02%
Province of Ontario Canada	CA($)3,700,000	2.60%	2/6/2027	2,922,165	0.02%
Province of Ontario Canada	CA($)3,635,000	2.40%	2/6/2026	2,842,154	0.02%
Canada Housing Trust No 1	CA($)3,715,000	1.80%	15/12/2024	2,839,930	0.02%
Toronto-Dominion Bank	CA($)3,650,000	1.68%	8/6/2021	2,802,035	0.02%
Province of Ontario Canada	CA($)3,500,000	3.15%	2/6/2022	2,779,352	0.02%
Canadian Government Bond	CA($)3,769,000	1.00%	1/6/2027	2,760,998	0.02%
Province of Quebec Canada	CA($)3,400,000	2.75%	1/9/2025	2,713,052	0.02%
Province of Quebec Canada	CA($)3,345,000	3.00%	1/9/2023	2,674,581	0.02%
Province of Ontario Canada	CA($)3,355,000	4.00%	2/6/2021	2,665,631	0.02%
Bank of Nova Scotia	£2,000,000	0.75%	14/9/2021	2,637,582	0.02%
Province of Ontario Canada	CA($)3,315,000	2.85%	2/6/2023	2,632,444	0.02%
Province of Quebec Canada	CA($)2,545,000	4.25%	1/12/2043	2,576,578	0.02%
Province of Alberta Canada	€2,200,000	0.63%	18/4/2025	2,550,394	0.02%
Province of Quebec Canada	CA($)3,190,000	2.75%	1/9/2027	2,550,007	0.02%
Canadian Government Bond	CA($)3,232,000	2.00%	1/9/2023	2,519,103	0.02%
Ontario Teachers' Cadillac Fairview Properties Trust	$2,255,000	4.13%	1/2/2029	2,491,245	0.02%
Canadian Government Bond	CA($)3,335,000	1.25%	1/6/2030	2,458,114	0.02%
CPPIB Capital, Inc.	$2,385,000	2.75%	22/7/2021	2,419,549	0.02%
Province of Quebec Canada	CA($)2,980,000	2.75%	1/9/2028	2,385,838	0.02%
Canadian Government Bond	CA($)3,070,000	2.25%	1/2/2021	2,380,076	0.02%
Bank of Nova Scotia	€2,000,000	0.50%	22/1/2025	2,307,182	0.02%
Province of Ontario Canada	€2,000,000	0.38%	14/6/2024	2,292,361	0.01%
National Bank of Canada	€2,000,000	0.25%	24/7/2023	2,277,972	0.01%
Bank of Montreal	€2,000,000	0.13%	19/4/2021	2,257,240	0.01%
Air Canada 2017-1 Class AA Pass Through Trust	$2,134,800	3.30%	15/1/2030	2,172,099	0.01%
Province of Ontario Canada	CA($)2,155,000	4.70%	2/6/2037	2,169,840	0.01%
Canadian Government Bond	CA($)2,745,000	3.25%	1/6/2021	2,161,390	0.01%
Province of Quebec Canada	CA($)2,675,000	3.50%	1/12/2022	2,156,523	0.01%
Province of Quebec Canada	CA($)1,990,000	6.25%	1/6/2032	2,156,029	0.01%
Province of Ontario Canada	CA($)2,625,000	2.65%	2/12/2050	2,103,057	0.01%
Canadian Government Bond	CA($)2,721,000	1.75%	1/3/2023	2,102,582	0.01%
Canada Housing Trust No 1	CA($)2,605,000	2.65%	15/12/2028	2,099,147	0.01%
Province of Manitoba Canada	$1,970,000	2.13%	4/5/2022	1,983,918	0.01%
Province of Alberta Canada	CA($)2,308,000	3.05%	1/12/2048	1,932,704	0.01%
Province of Quebec Canada	CA($)2,440,000	2.50%	1/9/2026	1,921,518	0.01%
Hydro-Quebec	CA($)1,805,000	4.00%	15/2/2055	1,887,542	0.01%
Nutrien Ltd.	$1,800,000	4.13%	15/3/2035	1,878,766	0.01%
Canada Housing Trust No 1	CA($)2,400,000	1.25%	15/6/2021	1,836,733	0.01%
Hydro-Quebec	CA($)1,625,000	5.00%	15/2/2045	1,828,810	0.01%
Province of British Columbia Canada	$1,795,000	2.25%	2/6/2026	1,812,223	0.01%
Province of Quebec Canada	CA($)2,225,000	4.25%	1/12/2021	1,794,018	0.01%
Canadian Imperial Bank of Commerce	$1,700,000	3.10%	2/4/2024	1,750,313	0.01%
Province of Ontario Canada	$1,700,000	2.55%	25/4/2022	1,728,093	0.01%
Province of Ontario Canada	$1,700,000	2.25%	18/5/2022	1,716,334	0.01%
Toronto-Dominion Bank	$1,700,000	1.90%	1/12/2022	1,700,136	0.01%
Province of Alberta Canada	$1,700,000	2.05%	17/8/2026	1,690,662	0.01%
Husky Energy, Inc.	$1,600,000	3.95%	15/4/2022	1,654,219	0.01%
Bank of Nova Scotia	$1,625,000	2.70%	3/8/2026	1,651,136	0.01%
Province of Quebec Canada	€1,400,000	0.88%	15/1/2025	1,647,763	0.01%
Canada Housing Trust No 1	CA($)2,075,000	2.35%	15/6/2023	1,623,244	0.01%
Province of British Columbia Canada	CA($)1,590,000	4.30%	18/6/2042	1,619,795	0.01%
Canada Housing Trust No 1	CA($)2,090,000	2.10%	15/9/2029	1,612,189	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	$1,575,000	3.13%	20/3/2022	1,605,448	0.01%
CPPIB Capital, Inc.	€1,250,000	1.50%	4/3/2033	1,588,077	0.01%

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Bell Canada, Inc.	CA($)2,000,000	3.15%	29/9/2021	1,565,853	0.01%
Canada Housing Trust No 1	CA($)2,000,000	1.90%	15/9/2026	1,528,236	0.01%
Toronto-Dominion Bank	$1,500,000	2.55%	25/1/2021	1,508,478	0.01%
Province of Ontario Canada	AU($)2,000,000	3.10%	26/8/2025	1,507,506	0.01%
Canada Housing Trust No 1	CA($)1,910,000	2.35%	15/6/2027	1,499,440	0.01%
Province of Quebec Canada	CA($)1,935,000	2.30%	1/9/2029	1,495,848	0.01%
Canadian Government Bond	CA($)1,955,000	1.50%	1/9/2024	1,494,800	0.01%
Canada Housing Trust No 1	CA($)1,845,000	3.15%	15/9/2023	1,485,390	0.01%
Province of Ontario Canada	$1,370,000	3.40%	17/10/2023	1,446,304	0.01%
Hydro-Quebec	CA($)1,210,000	6.00%	15/2/2040	1,440,616	0.01%
Export Development Canada	AU($)2,000,000	2.40%	7/6/2021	1,429,680	0.01%
Canada Housing Trust No 1	CA($)1,800,000	3.80%	15/6/2021	1,427,910	0.01%
Canadian Government Bond	CA($)1,368,000	5.75%	1/6/2029	1,425,157	0.01%
Province of Quebec Canada	CA($)1,250,000	5.75%	1/12/2036	1,396,771	0.01%
Canadian Government Bond	CA($)1,500,000	8.00%	1/6/2023	1,396,102	0.01%
Province of Quebec Canada	CA($)1,345,000	6.00%	1/10/2029	1,367,622	0.01%
Hydro-Quebec	CA($)1,175,000	6.50%	15/2/2035	1,360,427	0.01%
Royal Bank of Canada	€1,200,000	0.13%	11/3/2021	1,353,746	0.01%
Province of Quebec Canada	£1,000,000	1.50%	15/12/2023	1,347,271	0.01%
Province of British Columbia Canada	CA($)1,700,000	2.55%	18/6/2027	1,342,853	0.01%
Canada Housing Trust No 1	CA($)1,700,000	2.65%	15/3/2022	1,334,475	0.01%
Province of Quebec Canada	CA($)1,600,000	3.75%	1/9/2024	1,328,281	0.01%
Royal Bank of Canada	£1,000,000	1.13%	22/12/2021	1,326,552	0.01%
Canadian Government Bond	CA($)1,305,000	2.75%	1/12/2064	1,319,894	0.01%
Province of Alberta Canada	CA($)1,500,000	3.30%	1/12/2046	1,302,846	0.01%
Province of Quebec Canada	£1,000,000	0.75%	13/12/2024	1,302,156	0.01%
Royal Bank of Canada	$1,300,000	2.10%	14/10/2020	1,300,594	0.01%
Province of Ontario Canada	CA($)1,200,000	6.20%	2/6/2031	1,276,669	0.01%
CDP Financial, Inc.	$1,250,000	2.75%	7/3/2022	1,275,322	0.01%
Province of Ontario Canada	CA($)1,190,000	5.85%	8/3/2033	1,268,306	0.01%
Province of Quebec Canada	CA($)1,435,000	3.10%	1/12/2051	1,263,564	0.01%
CPPIB Capital, Inc.	$1,200,000	3.13%	25/9/2023	1,256,425	0.01%
Canada Housing Trust No 1	CA($)1,570,000	2.55%	15/3/2025	1,243,699	0.01%
Province of Alberta Canada	CA($)1,545,000	2.90%	1/12/2028	1,242,946	0.01%
Intact Financial Corp.	CA($)1,590,000	2.85%	7/6/2027	1,224,291	0.01%
Toronto-Dominion Bank	$1,200,000	2.50%	18/1/2022	1,215,405	0.01%
Province of British Columbia Canada	CA($)1,365,000	3.20%	18/6/2044	1,196,137	0.01%
Province of Quebec Canada	€1,000,000	0.88%	5/7/2028	1,185,433	0.01%
Bank of Nova Scotia	$1,075,000	4.50%	16/12/2025	1,176,137	0.01%
Fortis, Inc.	CA($)1,500,000	2.85%	12/12/2023	1,173,349	0.01%
Royal Bank of Canada	€1,000,000	0.63%	10/9/2025	1,163,500	0.01%
Province of Manitoba Canada	CA($)1,150,000	4.65%	5/3/2040	1,160,500	0.01%
Hydro-Quebec	$925,000	8.05%	7/7/2024	1,152,295	0.01%
Canadian Imperial Bank of Commerce	€1,000,000	0.75%	22/3/2023	1,149,058	0.01%
Toronto-Dominion Bank	CA($)1,500,000	1.91%	18/7/2023	1,146,131	0.01%
Canada Housing Trust No 1	CA($)1,500,000	1.15%	15/12/2021	1,142,660	0.01%
Royal Bank of Canada	€1,000,000	0.25%	28/6/2023	1,138,880	0.01%
Province of Ontario Canada	CA($)1,445,000	2.60%	8/9/2023	1,138,449	0.01%
Bank of Nova Scotia	€1,000,000	0.25%	28/9/2022	1,137,092	0.01%
Bank of Nova Scotia	€1,000,000	0.38%	6/4/2022	1,131,823	0.01%
Canada Housing Trust No 1	CA($)1,470,000	1.50%	15/12/2021	1,127,368	0.01%
Province of British Columbia Canada	CA($)1,400,000	2.85%	18/6/2025	1,123,973	0.01%
Province of Ontario Canada	CA($)1,440,000	2.30%	8/9/2024	1,122,761	0.01%
Toronto-Dominion Bank	€1,000,000	0.10%	19/7/2027	1,119,661	0.01%
HSBC Bank Canada	CA($)1,450,000	2.17%	29/6/2022	1,116,100	0.01%
Province of Quebec Canada	$1,100,000	2.38%	31/1/2022	1,111,991	0.01%
Toronto-Dominion Bank	€980,000	0.00%	9/2/2024	1,104,945	0.01%
Bank of Montreal	$1,100,000	1.75%	15/6/2021	1,098,287	0.01%
Bank of Nova Scotia	CA($)1,400,000	2.87%	4/6/2021	1,091,638	0.01%
Province of Quebec Canada	€1,000,000	0.00%	15/10/2029	1,087,157	0.01%
Province of Manitoba Canada	CA($)1,380,000	2.60%	2/6/2027	1,086,228	0.01%
Husky Energy, Inc.	$1,000,000	4.40%	15/4/2029	1,076,321	0.01%
Province of British Columbia Canada	CA($)900,000	4.90%	18/6/2048	1,043,931	0.01%
Province of Quebec Canada	$1,000,000	2.75%	12/4/2027	1,039,557	0.01%
Rogers Communications, Inc.	$975,000	4.10%	1/10/2023	1,038,882	0.01%
Province of Quebec Canada	CA($)950,000	5.00%	1/12/2038	1,005,861	0.01%
Province of Ontario Canada	CA($)950,000	7.60%	2/6/2027	999,429	0.01%
Province of Alberta Canada	CA($)1,305,000	1.35%	1/9/2021	998,281	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of British Columbia Canada	CA($)1,000,000	5.70%	18/6/2029	993,484	0.01%
Province of Ontario Canada	$975,000	2.50%	10/9/2021	985,808	0.01%
Royal Bank of Canada	CA($)1,225,000	3.30%	26/9/2023	975,466	0.01%
TransCanada PipeLines Ltd.	$850,000	4.63%	1/3/2034	971,265	0.01%
TransCanada PipeLines Ltd.	CA($)1,200,000	3.69%	19/7/2023	963,591	0.01%
Province of Manitoba Canada	CA($)1,150,000	3.25%	5/9/2029	949,842	0.01%
Fortis, Inc.	$917,000	3.06%	4/10/2026	934,724	0.01%
Province of Ontario Canada	CA($)1,220,000	1.35%	8/3/2022	930,465	0.01%
CPPIB Capital, Inc.	$875,000	2.75%	2/11/2027	913,520	0.01%
Toronto-Dominion Bank	€800,000	0.38%	25/4/2024	905,446	0.01%
Alimentation Couche-Tard, Inc.	$850,000	4.50%	26/7/2047	900,163	0.01%
Province of British Columbia Canada	CA($)830,000	4.95%	18/6/2040	894,205	0.01%
TransCanada PipeLines Ltd.	$800,000	4.88%	15/1/2026	893,945	0.01%
Hydro One, Inc.	CA($)825,000	7.35%	3/6/2030	889,683	0.01%
Suncor Energy, Inc.	$839,000	3.60%	1/12/2024	888,527	0.01%
Bank of Montreal	$865,000	2.90%	26/3/2022	880,764	0.01%
Province of British Columbia Canada	CA($)1,100,000	2.70%	18/12/2022	868,277	0.01%
Manulife Financial Corp.	$780,000	4.15%	4/3/2026	851,772	0.01%
York University	CA($)700,000	6.48%	7/3/2042	848,966	0.01%
Bank of Nova Scotia	€766,000	0.13%	4/9/2026	843,619	0.01%
Province of Alberta Canada	$810,000	2.95%	23/1/2024	840,761	0.01%
Toronto-Dominion Bank	CA($)1,075,000	1.99%	23/3/2022	826,509	0.01%
Bank of Nova Scotia	$825,000	2.00%	15/11/2022	825,896	0.01%
Enbridge Pipelines, Inc.	CA($)1,015,000	3.52%	22/2/2029	822,716	0.01%
Province of Alberta Canada	CA($)965,000	3.10%	1/6/2050	820,006	0.01%
Royal Bank of Canada	CA($)1,050,000	2.61%	1/11/2024	813,676	0.01%
Province of Alberta Canada	CA($)1,010,000	2.90%	20/9/2029	812,907	0.01%
Bank of Montreal^	CA($)1,050,000	2.57%	1/6/2027	812,583	0.01%
Royal Bank of Canada	$800,000	2.55%	16/7/2024	811,915	0.01%
Province of Ontario Canada	$800,000	2.40%	8/2/2022	809,758	0.01%
Province of Alberta Canada	CA($)900,000	3.90%	1/12/2033	802,515	0.01%
Canadian Government Bond	CA($)1,045,000	1.50%	1/6/2023	801,082	0.01%
Teck Resources Ltd.	$700,000	6.25%	15/7/2041	799,585	0.01%
Province of Alberta Canada	CA($)1,015,000	2.55%	1/6/2027	795,735	0.01%
Canadian Natural Resources Ltd.	CA($)1,000,000	3.55%	3/6/2024	794,933	0.01%
Ontario Teachers' Cadillac Fairview Properties Trust	$745,000	3.88%	20/3/2027	793,488	0.01%
Inter Pipeline Ltd.	CA($)1,000,000	3.48%	16/12/2026	789,142	0.01%
Municipal Finance Authority of British Columbia	CA($)1,000,000	2.50%	19/4/2026	783,474	0.01%
Royal Bank of Canada^	CA($)1,000,000	3.31%	20/1/2026	779,649	0.01%
Province of Saskatchewan Canada	CA($)985,000	2.75%	2/12/2046	779,128	0.01%
Province of Ontario Canada	CA($)850,000	9.50%	13/7/2022	776,946	0.01%
Canadian Imperial Bank of Commerce	CA($)1,000,000	2.30%	11/7/2022	773,464	0.01%
Canadian Government Bond	CA($)700,000	8.00%	1/6/2027	772,729	0.01%
Toronto-Dominion Bank	CA($)1,000,000	2.05%	8/3/2021	771,120	0.01%
Bank of Nova Scotia	CA($)1,000,000	2.29%	28/6/2024	771,112	0.01%
Royal Bank of Canada	CA($)1,000,000	2.03%	15/3/2021	770,773	0.01%
Canadian Imperial Bank of Commerce	CA($)1,000,000	2.04%	21/3/2022	769,616	0.01%
Bank of Nova Scotia	CA($)1,000,000	1.90%	2/12/2021	768,660	0.01%
Royal Bank of Canada	CA($)1,000,000	1.97%	2/3/2022	768,483	0.01%
PSP Capital, Inc.	CA($)1,000,000	1.73%	21/6/2022	768,282	0.01%
CDP Financial, Inc.	$750,000	2.13%	11/6/2021	753,879	0.01%
Export Development Canada	$750,000	1.50%	26/5/2021	747,125	0.01%
Canadian Government Bond	CA($)700,000	9.00%	1/6/2025	741,625	0.01%
University of Toronto	CA($)750,000	4.25%	7/12/2051	739,034	0.01%
Ontario Electricity Financial Corp.	CA($)703,000	8.25%	22/6/2026	735,262	0.01%
Bank of Montreal^	$700,000	3.80%	15/12/2032	730,625	0.01%
Province of British Columbia Canada	CA($)850,000	2.95%	18/6/2050	730,459	0.01%
Canadian National Railway Co.	CA($)820,000	3.95%	22/9/2045	726,836	0.01%
407 International, Inc.	CA($)905,000	3.14%	6/3/2030	726,233	0.01%
Province of Ontario Canada	CA($)700,000	6.50%	8/3/2029	724,227	0.01%
Province of Saskatchewan Canada	CA($)810,000	3.30%	2/6/2048	712,188	0.01%
Canada Government International Bond	$705,000	2.00%	15/11/2022	711,706	0.01%
Bank of Montreal	$700,000	3.10%	13/4/2021	710,131	0.01%
Bank of Montreal	CA($)870,000	3.19%	1/3/2028	707,842	0.01%
Province of Ontario Canada	CA($)750,000	8.10%	8/9/2023	702,718	0.01%
Province of British Columbia Canada	CA($)840,000	2.80%	18/6/2048	696,220	0.01%
Ontario Teachers' Finance Trust	$700,000	1.63%	12/9/2024	690,017	0.01%
Province of Quebec Canada	$575,000	7.13%	9/2/2024	687,522	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of Montreal	CA($)870,000	2.70%	11/9/2024	682,414	0.01%
Province of Manitoba Canada	CA($)865,000	2.55%	2/6/2023	680,100	0.01%
Canadian Natural Resources Ltd.	$500,000	6.75%	1/2/2039	673,712	0.01%
Province of Manitoba Canada	CA($)845,000	2.75%	2/6/2029	671,764	0.01%
Enbridge, Inc.	CA($)850,000	3.19%	5/12/2022	669,466	0.01%
Province of Alberta Canada	CA($)785,000	3.50%	1/6/2031	666,604	0.01%
Hydro-Quebec	CA($)725,000	9.63%	15/7/2022	665,602	0.01%
Province of Alberta Canada	CA($)750,000	3.45%	1/12/2043	660,561	0.01%
Bank of Montreal	$650,000	2.50%	11/1/2022	658,624	0.01%
Province of Ontario Canada	CA($)825,000	2.65%	5/2/2025	653,994	0.01%
Bank of Montreal	CA($)850,000	1.61%	28/10/2021	649,972	0.01%
Bank of Nova Scotia	CA($)800,000	3.10%	2/2/2028	645,626	0.01%
Toronto-Dominion Bank	CA($)820,000	2.85%	8/3/2024	643,479	0.01%
Province of Manitoba Canada	CA($)800,000	2.85%	5/9/2046	640,259	0.01%
Cenovus Energy, Inc.	$500,000	6.75%	15/11/2039	636,012	0.01%
Province of Alberta Canada	CA($)825,000	2.20%	1/6/2026	635,582	0.01%
Province of Saskatchewan Canada	CA($)780,000	3.05%	2/12/2028	634,731	0.01%
Royal Bank of Canada	CA($)800,000	2.95%	1/5/2023	631,394	0.01%
Hydro-Quebec	CA($)600,000	6.00%	15/8/2031	628,669	0.01%
Bank of Montreal	CA($)795,000	2.89%	20/6/2023	627,104	0.01%
Bank of Nova Scotia	CA($)800,000	3.27%	11/1/2021	624,725	0.01%
Emera US Finance LP	$540,000	4.75%	15/6/2046	623,269	0.01%
Bank of Nova Scotia^	CA($)800,000	2.58%	30/3/2027	619,623	0.01%
Export Development Canada	$600,000	2.75%	15/3/2023	619,319	0.01%
CU, Inc.	CA($)600,000	4.59%	24/10/2061	618,286	0.01%
407 International, Inc.	CA($)600,000	4.68%	7/10/2053	616,986	0.01%
Province of New Brunswick Canada	CA($)800,000	2.35%	14/8/2027	616,754	0.01%
Pembina Pipeline Corp.	CA($)805,000	3.31%	1/2/2030	616,487	0.01%
Province of British Columbia Canada	CA($)790,000	2.30%	18/6/2026	616,118	0.01%
TransCanada PipeLines Ltd.	$475,000	6.20%	15/10/2037	615,662	0.01%
Canada Housing Trust No 1	CA($)800,000	1.95%	15/12/2025	614,330	0.01%
Province of Quebec Canada	$600,000	2.50%	20/4/2026	614,105	0.01%
Export Development Canada	$600,000	2.50%	24/1/2023	613,985	0.01%
Federation des Caisses Desjardins du Quebec	CA($)790,000	2.39%	25/8/2022	612,566	0.01%
Rogers Communications, Inc.	CA($)750,000	4.00%	13/3/2024	609,381	0.01%
City of Montreal Canada	CA($)750,000	4.50%	1/12/2021	606,287	0.01%
Choice Properties LP	CA($)760,000	3.60%	20/9/2022	600,568	0.00%
AltaLink LP	CA($)600,000	4.87%	15/11/2040	598,630	0.00%
Encana Corp.	$500,000	6.63%	15/8/2037	591,694	0.00%
Province of Newfoundland & Labrador Canada	CA($)710,000	3.30%	17/10/2046	590,607	0.00%
Canada Housing Trust No 1	CA($)750,000	2.35%	15/9/2023	586,883	0.00%
Bell Canada, Inc.	CA($)720,000	3.80%	21/8/2028	584,501	0.00%
Bank of Montreal	€500,000	0.75%	21/9/2022	575,946	0.00%
CDP Financial, Inc.	$550,000	3.15%	24/7/2024	573,651	0.00%
Rogers Communications, Inc.	$515,000	4.35%	1/5/2049	572,178	0.00%
Federation des Caisses Desjardins du Quebec	€500,000	0.38%	30/5/2023	571,072	0.00%
TransCanada PipeLines Ltd.	$500,000	4.75%	15/5/2038	570,881	0.00%
Toronto-Dominion Bank	€500,000	0.38%	12/1/2021	565,124	0.00%
OMERS Realty Corp.	CA($)700,000	3.24%	4/10/2027	564,767	0.00%
Enbridge, Inc.	CA($)700,000	4.24%	27/8/2042	562,073	0.00%
TELUS Corp.	CA($)710,000	3.35%	15/3/2023	562,037	0.00%
Province of New Brunswick Canada	CA($)690,000	3.10%	14/8/2028	560,945	0.00%
Royal Bank of Canada	€500,000	0.13%	23/7/2024	558,238	0.00%
Royal Bank of Canada	$500,000	4.65%	27/1/2026	554,974	0.00%
Hydro One, Inc.	CA($)700,000	2.77%	24/2/2026	553,841	0.00%
Province of Saskatchewan Canada	CA($)700,000	2.65%	2/6/2027	552,821	0.00%
Export Development Canada	$550,000	1.75%	18/7/2022	552,058	0.00%
Province of Manitoba Canada	$548,000	2.10%	6/9/2022	551,206	0.00%
Province of Nova Scotia Canada	CA($)500,000	6.60%	1/12/2031	550,067	0.00%
PSP Capital, Inc.	CA($)680,000	3.00%	5/11/2025	549,490	0.00%
Province of Alberta Canada	CA($)700,000	2.55%	15/12/2022	549,420	0.00%
Bank of Montreal^	CA($)700,000	3.32%	1/6/2026	547,390	0.00%
CPPIB Capital, Inc.	€500,000	0.75%	15/7/2049	545,603	0.00%
HSBC Bank Canada	CA($)700,000	2.45%	29/1/2021	541,744	0.00%
Bank of Montreal	CA($)700,000	2.12%	16/3/2022	539,892	0.00%
Aeroports de Montreal	CA($)500,000	5.67%	16/10/2037	536,287	0.00%
Royal Bank of Canada	CA($)700,000	1.58%	13/9/2021	535,336	0.00%
Province of Alberta Canada	CA($)675,000	2.65%	1/9/2023	532,473	0.00%

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Province of New Brunswick Canada	CA($)600,000	3.55%	3/6/2043	527,648	0.00%
Toronto-Dominion Bank^	$500,000	3.63%	15/9/2031	522,500	0.00%
TELUS Corp.	CA($)600,000	4.70%	6/3/2048	519,741	0.00%
Shaw Communications, Inc.	CA($)500,000	6.75%	9/11/2039	519,452	0.00%
Province of Nova Scotia Canada	CA($)515,000	4.40%	1/6/2042	518,674	0.00%
Canadian Imperial Bank of Commerce^	CA($)650,000	3.45%	4/4/2028	514,386	0.00%
Methanex Corp.	$500,000	4.25%	1/12/2024	513,750	0.00%
Ontario Teachers' Finance Trust	$505,000	2.75%	16/4/2021	511,025	0.00%
Bell Canada, Inc.	CA($)600,000	4.45%	27/2/2047	510,968	0.00%
Loblaw Cos Ltd.	CA($)605,000	4.49%	11/12/2028	510,925	0.00%
OMERS Finance Trust	$500,000	2.50%	2/5/2024	510,224	0.00%
Bank of Nova Scotia	$500,000	2.70%	7/3/2022	508,180	0.00%
Canadian Imperial Bank of Commerce^	CA($)650,000	3.42%	26/1/2026	507,434	0.00%
Royal Bank of Canada	CA($)650,000	2.86%	4/3/2021	505,855	0.00%
Province of Ontario Canada	$500,000	2.55%	12/2/2021	504,049	0.00%
Canadian Imperial Bank of Commerce^	CA($)655,000	2.95%	19/6/2029	503,866	0.00%
Royal Bank of Canada	CA($)650,000	2.36%	5/12/2022	503,669	0.00%
TransCanada PipeLines Ltd.	$500,000	2.50%	1/8/2022	502,306	0.00%
TELUS Corp.	CA($)650,000	2.35%	28/3/2022	502,065	0.00%
Bank of Montreal	$500,000	1.90%	27/8/2021	500,622	0.00%
Province of Alberta Canada	$500,000	1.88%	13/11/2024	498,395	0.00%
Province of Manitoba Canada	CA($)500,000	4.40%	5/3/2042	496,773	0.00%
Province of Manitoba Canada	CA($)510,000	4.05%	5/9/2045	494,909	0.00%
Export Development Canada	€430,000	0.25%	7/3/2026	493,366	0.00%
Canadian Imperial Bank of Commerce	CA($)620,000	3.29%	15/1/2024	493,303	0.00%
Sun Life Financial, Inc.^	CA($)500,000	5.40%	29/5/2042	492,605	0.00%
Province of Saskatchewan Canada	CA($)500,000	5.75%	5/3/2029	491,995	0.00%
Toronto-Dominion Bank^	CA($)635,000	3.06%	26/1/2032	489,989	0.00%
Province of British Columbia Canada	CA($)600,000	2.95%	18/12/2028	489,036	0.00%
OMERS Realty Corp.	CA($)600,000	3.33%	5/6/2025	484,238	0.00%
Enbridge, Inc.	CA($)635,000	2.99%	3/10/2029	483,080	0.00%
TransCanada PipeLines Ltd.	$370,000	6.10%	1/6/2040	480,192	0.00%
Municipal Finance Authority of British Columbia	CA($)620,000	2.15%	3/6/2024	479,390	0.00%
Alimentation Couche-Tard, Inc.	CA($)600,000	3.60%	2/6/2025	477,215	0.00%
CT	CA($)600,000	3.53%	9/6/2025	476,164	0.00%
Canadian Imperial Bank of Commerce	CA($)600,000	2.97%	11/7/2023	474,397	0.00%
SmartCentres	CA($)600,000	3.44%	28/8/2026	471,968	0.00%
Bank of Nova Scotia	$465,000	2.80%	21/7/2021	471,477	0.00%
TransCanada PipeLines Ltd.	$400,000	4.88%	15/5/2048	469,863	0.00%
Bank of Montreal	CA($)600,000	2.27%	11/7/2022	463,852	0.00%
Bank of Montreal	CA($)600,000	1.88%	31/3/2021	461,853	0.00%
Financement-Quebec	CA($)455,000	5.25%	1/6/2034	461,161	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)600,000	2.10%	23/2/2022	460,840	0.00%
National Bank of Canada	CA($)595,000	2.55%	12/7/2024	459,496	0.00%
Province of Saskatchewan Canada	CA($)535,000	3.10%	2/6/2050	457,383	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)500,000	4.75%	1/6/2037	456,962	0.00%
TransCanada PipeLines Ltd.	CA($)530,000	4.55%	15/11/2041	453,803	0.00%
Muskrat Falls/Labrador Transmission Assets Funding Trust	CA($)450,000	3.86%	1/12/2048	453,345	0.00%
Ontario Teachers' Finance Trust	$450,000	2.13%	19/9/2022	453,201	0.00%
Province of New Brunswick Canada	CA($)470,000	4.65%	26/9/2035	452,255	0.00%
Bank of Nova Scotia^	CA($)585,000	2.84%	3/7/2029	450,271	0.00%
Regional Municipality of Peel Ontario	CA($)425,000	5.10%	29/6/2040	446,425	0.00%
Federation des Caisses Desjardins du Quebec	€400,000	0.05%	26/11/2027	444,025	0.00%
Bell Canada, Inc.	CA($)500,000	4.75%	29/9/2044	442,429	0.00%
Enbridge Gas, Inc.	CA($)580,000	2.37%	9/8/2029	441,144	0.00%
Encana Corp.	$375,000	6.50%	15/8/2034	440,059	0.00%
Province of Newfoundland & Labrador Canada	CA($)490,000	3.70%	17/10/2048	440,053	0.00%
Suncor Energy, Inc.	CA($)500,000	4.34%	13/9/2046	439,213	0.00%
TELUS Corp.	CA($)500,000	4.85%	5/4/2044	438,577	0.00%
Royal Bank of Canada	CA($)500,000	4.93%	16/7/2025	437,779	0.00%
South Coast British Columbia Transportation Authority	CA($)525,000	3.15%	16/11/2048	437,235	0.00%
Canadian Natural Resources Ltd.	$360,000	4.95%	1/6/2047	436,713	0.00%
Fairfax Financial Holdings Ltd.	CA($)530,000	4.70%	16/12/2026	434,128	0.00%
Province of Nova Scotia Canada	CA($)450,000	3.50%	2/6/2062	432,455	0.00%
FortisBC Energy, Inc.	CA($)395,000	6.00%	2/10/2037	432,116	0.00%
Greater Toronto Airports Authority	CA($)545,000	2.73%	3/4/2029	428,658	0.00%
NAV Canada	CA($)490,000	3.53%	23/2/2046	427,448	0.00%
Toronto-Dominion Bank^	CA($)500,000	4.86%	4/3/2031	427,018	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pembina Pipeline Corp.	CA($)500,000	4.81%	25/3/2044	426,077	0.00%
City of Montreal Canada	CA($)500,000	3.50%	1/12/2038	425,579	0.00%
Toyota Credit Canada, Inc.	CA($)540,000	3.04%	12/7/2023	425,529	0.00%
Province of Newfoundland & Labrador Canada	CA($)535,000	2.85%	2/6/2029	423,685	0.00%
Enbridge Gas, Inc.	CA($)500,000	3.51%	29/11/2047	418,192	0.00%
SSL Finance, Inc.	CA($)500,000	4.10%	31/10/2045	417,255	0.00%
Labrador-Island Link Funding Trust	CA($)400,000	3.85%	1/12/2053	414,686	0.00%
Canadian National Railway Co.	$404,000	2.95%	21/11/2024	414,378	0.00%
Suncor Energy, Inc.	$290,000	6.80%	15/5/2038	413,172	0.00%
Export Development Canada	$400,000	2.63%	21/2/2024	412,691	0.00%
Toronto Hydro Corp.	CA($)450,000	4.08%	16/9/2044	412,348	0.00%
Pembina Pipeline Corp.	CA($)505,000	4.02%	27/3/2028	410,854	0.00%
City of Toronto Canada	CA($)500,000	3.90%	29/9/2023	410,846	0.00%
Lower Mattagami Energy LP	CA($)400,000	4.94%	21/9/2043	410,173	0.00%
Province of Quebec Canada	$400,000	2.63%	13/2/2023	409,762	0.00%
Choice Properties	CA($)500,000	4.18%	8/3/2028	408,406	0.00%
Rio Tinto Alcan, Inc.	$325,000	5.75%	1/6/2035	407,553	0.00%
Province of Manitoba Canada	CA($)500,000	3.30%	2/6/2024	405,872	0.00%
AltaGas Ltd.	CA($)500,000	4.50%	15/8/2044	402,865	0.00%
TransCanada PipeLines Ltd.	CA($)500,000	4.18%	3/7/2048	402,383	0.00%
Royal Bank of Canada	$400,000	2.50%	19/1/2021	401,731	0.00%
Toronto-Dominion Bank	CA($)500,000	3.23%	24/7/2024	401,257	0.00%
Province of Newfoundland & Labrador Canada	CA($)500,000	3.00%	2/6/2026	400,266	0.00%
Brookfield Renewable Partners ULC	CA($)500,000	3.63%	15/1/2027	399,765	0.00%
Pembina Pipeline Corp.	CA($)500,000	3.54%	3/2/2025	399,082	0.00%
Cameco Corp.	CA($)500,000	4.19%	24/6/2024	398,377	0.00%
Municipal Finance Authority of British Columbia	CA($)500,000	4.15%	1/6/2021	397,879	0.00%
Ontario Electricity Financial Corp.	CA($)450,000	10.13%	15/10/2021	396,625	0.00%
Toronto-Dominion Bank	CA($)500,000	3.01%	30/5/2023	395,843	0.00%
Husky Energy, Inc.	CA($)500,000	3.60%	10/3/2027	395,192	0.00%
Honda Canada Finance, Inc.	CA($)510,000	2.50%	4/6/2024	393,004	0.00%
Bank of Montreal	CA($)500,000	2.70%	9/12/2026	392,767	0.00%
Bank of Nova Scotia	CA($)500,000	2.62%	2/12/2026	391,039	0.00%
National Bank of Canada^	CA($)500,000	3.18%	1/2/2028	391,001	0.00%
Emera, Inc.	CA($)500,000	2.90%	16/6/2023	389,632	0.00%
Province of Alberta Canada	CA($)500,000	2.35%	1/6/2025	389,585	0.00%
First Capital	CA($)500,000	3.60%	6/5/2026	389,107	0.00%
EPCOR Utilities, Inc.	CA($)335,000	6.65%	15/4/2038	387,809	0.00%
Province of Manitoba Canada	CA($)450,000	3.15%	5/9/2052	386,065	0.00%
Province of Saskatchewan Canada	CA($)395,000	3.75%	5/3/2054	385,837	0.00%
Canadian Imperial Bank of Commerce	CA($)500,000	1.90%	26/4/2021	384,731	0.00%
Transcanada Trust^	$370,000	5.50%	15/9/2079	384,395	0.00%
Toyota Credit Canada, Inc.	CA($)500,000	2.02%	28/2/2022	384,103	0.00%
Province of Quebec Canada	$375,000	2.75%	25/8/2021	381,057	0.00%
Province of Saskatchewan Canada	CA($)370,000	4.75%	1/6/2040	380,026	0.00%
Shaw Communications, Inc.	CA($)465,000	4.35%	31/1/2024	379,613	0.00%
Nutrien Ltd.	$300,000	6.13%	15/1/2041	373,779	0.00%
Toronto-Dominion Bank^	CA($)475,000	3.22%	25/7/2029	372,879	0.00%
Cenovus Energy, Inc.	$350,000	4.25%	15/4/2027	369,158	0.00%
Province of Manitoba Canada	CA($)455,000	3.00%	2/6/2028	367,874	0.00%
TransCanada PipeLines Ltd.	$300,000	5.85%	15/3/2036	363,318	0.00%
TransCanada PipeLines Ltd.	$300,000	5.60%	31/3/2034	363,017	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)425,000	4.05%	22/7/2044	361,854	0.00%
Province of Quebec Canada	$250,000	7.50%	15/9/2029	360,027	0.00%
Brookfield Asset Management, Inc.	CA($)430,000	5.04%	8/3/2024	359,996	0.00%
Thomson Reuters Corp.	$350,000	3.35%	15/5/2026	359,508	0.00%
Thomson Reuters Corp.	$300,000	5.85%	15/4/2040	358,313	0.00%
Toronto-Dominion Bank^	CA($)450,000	3.59%	14/9/2028	358,161	0.00%
Bank of Nova Scotia^	CA($)445,000	3.89%	18/1/2029	358,076	0.00%
Rogers Communications, Inc.	CA($)350,000	6.11%	25/8/2040	357,457	0.00%
OPB Finance Trust	CA($)450,000	2.90%	24/5/2023	355,718	0.00%
Province of Ontario Canada	$350,000	2.30%	15/6/2026	354,284	0.00%
Province of New Brunswick Canada	CA($)350,000	4.80%	26/9/2039	353,997	0.00%
Enbridge Pipelines, Inc.	CA($)400,000	4.55%	29/9/2045	353,302	0.00%
CPPIB Capital, Inc.	$350,000	2.25%	25/1/2022	352,928	0.00%
Province of British Columbia Canada	CA($)445,000	3.25%	18/12/2021	352,400	0.00%
Canadian Pacific Railway Co.	$265,000	5.95%	15/5/2037	351,044	0.00%
TransCanada PipeLines Ltd.	CA($)420,000	4.34%	15/10/2049	347,819	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of New Brunswick Canada	CA($)375,000	3.80%	14/8/2045	345,949	0.00%
Royal Bank of Canada^	CA($)450,000	2.74%	25/7/2029	345,671	0.00%
PSP Capital Inc	CA($)425,000	3.29%	4/4/2024	344,716	0.00%
Brookfield Finance, Inc.	$300,000	4.70%	20/9/2047	343,460	0.00%
Magna International, Inc.	$325,000	3.63%	15/6/2024	341,435	0.00%
Toronto-Dominion Bank	€300,000	0.25%	27/4/2022	340,634	0.00%
Enbridge Gas, Inc.	CA($)400,000	3.59%	22/11/2047	339,097	0.00%
Toronto-Dominion Bank	$329,000	3.25%	11/6/2021	335,807	0.00%
Province of Manitoba Canada	CA($)420,000	2.55%	2/6/2026	330,406	0.00%
Province of Quebec Canada	CA($)430,000	1.65%	3/3/2022	330,345	0.00%
ENMAX Corp.	CA($)420,000	3.88%	18/10/2029	328,298	0.00%
Hydro-Quebec	CA($)370,000	10.50%	15/10/2021	328,125	0.00%
City of Toronto Canada	CA($)425,000	2.40%	7/6/2027	328,070	0.00%
Westcoast Energy, Inc.	CA($)400,000	3.77%	8/12/2025	326,903	0.00%
CPPIB Capital, Inc.	$325,000	2.38%	29/1/2021	326,842	0.00%
Great-West Lifeco, Inc.	CA($)300,000	6.00%	16/11/2039	325,874	0.00%
Hydro One, Inc.	CA($)300,000	6.93%	1/6/2032	325,809	0.00%
CPPIB Capital, Inc.	CA($)435,000	1.95%	30/9/2029	325,645	0.00%
Bank of Montreal	CA($)425,000	2.28%	29/7/2024	325,311	0.00%
TELUS Corp.	CA($)425,000	2.75%	8/7/2026	325,291	0.00%
Royal Bank of Canada	CA($)420,000	2.33%	5/12/2023	324,774	0.00%
CU, Inc.	CA($)375,000	3.81%	10/9/2042	324,624	0.00%
City of Montreal Canada	CA($)400,000	3.15%	1/9/2028	324,312	0.00%
IGM Financial, Inc.	CA($)400,000	4.12%	9/12/2047	324,263	0.00%
Province of New Brunswick Canada	CA($)335,000	5.65%	27/12/2028	324,142	0.00%
Province of British Columbia Canada	CA($)300,000	6.35%	18/6/2031	324,056	0.00%
Province of Saskatchewan Canada	CA($)400,000	3.20%	3/6/2024	323,476	0.00%
TELUS Corp.	CA($)400,000	3.75%	17/1/2025	323,331	0.00%
Enbridge, Inc.	$320,000	3.13%	15/11/2029	322,891	0.00%
Cenovus Energy, Inc.	$275,000	5.40%	15/6/2047	321,055	0.00%
Greater Toronto Airports Authority	CA($)300,000	5.30%	25/2/2041	320,340	0.00%
Barrick North America Finance LLC	$250,000	5.75%	1/5/2043	319,270	0.00%
FortisAlberta, Inc.	CA($)300,000	6.22%	31/10/2034	318,533	0.00%
Province of New Brunswick Canada	CA($)310,000	4.80%	3/6/2041	318,520	0.00%
Royal Office Finance LP	CA($)337,382	5.21%	12/11/2032	317,868	0.00%
Air Canada 2015-1 Class A Pass Through Trust	$309,889	3.60%	15/3/2027	317,354	0.00%
Province of Newfoundland & Labrador Canada	CA($)300,000	5.70%	17/10/2035	315,905	0.00%
Bell Canada, Inc.	CA($)400,000	3.00%	3/10/2022	314,108	0.00%
Province of Quebec Canada	$300,000	2.88%	16/10/2024	312,488	0.00%
Bank of Montreal	$300,000	3.30%	5/2/2024	312,339	0.00%
Ontario Electricity Financial Corp.	CA($)300,000	9.00%	26/5/2025	310,767	0.00%
CPPIB Capital, Inc.	CA($)380,000	3.00%	15/6/2028	309,146	0.00%
Province of Quebec Canada	$300,000	2.50%	9/4/2024	307,286	0.00%
Saputo, Inc.	CA($)400,000	1.94%	13/6/2022	305,416	0.00%
Royal Bank of Canada	$300,000	2.75%	1/2/2022	304,969	0.00%
Bank of Montreal	$300,000	2.50%	28/6/2024	302,505	0.00%
Toronto-Dominion Bank	CA($)389,000	2.50%	2/12/2024	301,130	0.00%
Province of Nova Scotia Canada	CA($)300,000	4.90%	1/6/2035	300,773	0.00%
Barrick North America Finance LLC	$250,000	5.70%	30/5/2041	300,264	0.00%
British Columbia Ferry Services, Inc.	CA($)300,000	4.70%	23/10/2043	298,737	0.00%
Bank of Montreal^	CA($)385,000	2.88%	17/9/2029	297,534	0.00%
Regional Municipality of York	CA($)380,000	2.50%	2/6/2026	296,577	0.00%
Royal Bank of Canada	$290,000	2.80%	29/4/2022	295,482	0.00%
CU, Inc.	CA($)300,000	4.72%	9/9/2043	295,193	0.00%
H&R	CA($)370,000	3.37%	30/1/2024	289,192	0.00%
Suncor Energy, Inc.	$200,000	6.85%	1/6/2039	289,035	0.00%
Brookfield Finance, Inc.	$250,000	4.85%	29/3/2029	286,432	0.00%
City of Winnipeg Canada	CA($)282,000	4.30%	15/11/2051	286,360	0.00%
Brookfield Renewable Partners ULC	CA($)355,000	3.75%	2/6/2025	286,067	0.00%
CU, Inc.	CA($)300,000	4.54%	24/10/2041	285,964	0.00%
Federation des Caisses Desjardins du Quebec	CA($)370,000	2.42%	4/10/2024	283,420	0.00%
TELUS Corp.	CA($)350,000	3.75%	10/3/2026	283,080	0.00%
Manulife Finance Delaware LP^	CA($)300,000	5.06%	15/12/2041	280,460	0.00%
Rogers Communications, Inc.	CA($)350,000	5.34%	22/3/2021	279,857	0.00%
Alberta Powerline LP	CA($)317,000	4.07%	1/3/2054	277,916	0.00%
Teranet Holdings LP	CA($)325,000	5.75%	17/12/2040	276,293	0.00%
Ontario Power Generation, Inc.	CA($)305,000	4.25%	18/1/2049	275,633	0.00%
Cenovus Energy, Inc.	$250,000	5.25%	15/6/2037	274,762	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
City of Montreal Canada	CA($)300,000	4.10%	1/12/2034	270,064	0.00%
AltaLink LP	CA($)300,000	3.99%	30/6/2042	269,767	0.00%
CI Financial Corp.	CA($)345,000	3.52%	20/7/2023	269,498	0.00%
Province of Nova Scotia Canada	CA($)300,000	3.45%	1/6/2045	268,442	0.00%
Regional Municipality of York	CA($)300,000	4.00%	31/5/2032	264,569	0.00%
Canadian Imperial Bank of Commerce	$250,000	3.50%	13/9/2023	262,412	0.00%
Province of Newfoundland & Labrador Canada	CA($)340,000	1.75%	24/3/2021	261,848	0.00%
Bank of Nova Scotia	CA($)340,000	2.49%	23/9/2024	261,546	0.00%
Canadian Natural Resources Ltd.	$200,000	6.50%	15/2/2037	260,662	0.00%
Muskrat Falls/Labrador Transmission Assets Funding Trust	CA($)300,000	3.63%	1/6/2029	260,236	0.00%
Greater Toronto Airports Authority	CA($)340,000	2.75%	17/10/2039	259,333	0.00%
Nutrien Ltd.	$250,000	3.38%	15/3/2025	259,123	0.00%
Canadian Natural Resources Ltd.	$200,000	6.25%	15/3/2038	258,839	0.00%
Manulife Bank of Canada	CA($)330,000	2.84%	12/1/2023	258,740	0.00%
Alimentation Couche-Tard, Inc.	$255,000	2.70%	26/7/2022	257,941	0.00%
407 International, Inc.	CA($)250,000	5.75%	14/2/2036	257,133	0.00%
City of Ottawa Ontario	CA($)310,000	3.10%	27/7/2048	255,368	0.00%
Toronto-Dominion Bank	$250,000	2.65%	12/6/2024	254,829	0.00%
Canadian Government Bond	CA($)323,000	2.00%	1/6/2028	254,492	0.00%
Nutrien Ltd.	$250,000	3.00%	1/4/2025	254,473	0.00%
Province of Nova Scotia Canada	CA($)290,000	3.15%	1/12/2051	252,959	0.00%
Canadian Imperial Bank of Commerce	$250,000	2.35%	27/7/2022	252,714	0.00%
Nouvelle Autoroute 30 Financement, Inc.	CA($)299,879	4.11%	31/3/2042	252,384	0.00%
National Bank of Canada	$250,000	2.05%	20/6/2022	251,085	0.00%
Federation des Caisses Desjardins du Quebec	$250,000	1.95%	26/9/2022	249,934	0.00%
Province of New Brunswick Canada	CA($)300,000	3.10%	14/8/2048	249,312	0.00%
Bell Canada, Inc.	CA($)310,000	3.60%	29/9/2027	248,896	0.00%
Bruce Power LP	CA($)315,000	3.00%	21/6/2024	246,930	0.00%
Brookfield Asset Management, Inc.	CA($)300,000	4.54%	31/3/2023	245,842	0.00%
Bruce Power LP	CA($)300,000	4.01%	21/6/2029	245,224	0.00%
55 Ontario School Board Trust	CA($)235,000	5.90%	2/6/2033	244,971	0.00%
Bruce Power LP	CA($)300,000	4.13%	21/6/2033	244,590	0.00%
Bank of Montreal^	$230,000	4.34%	5/10/2028	242,650	0.00%
Hydro One, Inc.	CA($)250,000	4.59%	9/10/2043	242,279	0.00%
TransCanada PipeLines Ltd.	$200,000	5.10%	15/3/2049	242,033	0.00%
Province of Newfoundland & Labrador Canada	CA($)305,000	2.85%	2/6/2028	241,563	0.00%
OMERS Realty Corp.	CA($)300,000	3.36%	5/6/2023	239,975	0.00%
Nutrien Ltd.	$200,000	5.88%	1/12/2036	239,864	0.00%
AIMCo Realty Investors LP	CA($)295,000	3.37%	1/6/2027	239,305	0.00%
Plenary Properties LTAP LP	CA($)232,580	6.29%	31/1/2044	238,778	0.00%
Rogers Communications, Inc.	CA($)305,000	3.25%	1/5/2029	238,508	0.00%
Province of Quebec Canada	$200,000	7.50%	15/7/2023	236,859	0.00%
RioCan	CA($)300,000	3.29%	12/2/2024	236,234	0.00%
Brookfield Infrastructure Finance ULC	CA($)300,000	3.45%	11/3/2022	236,143	0.00%
Province of Manitoba Canada	CA($)250,000	3.45%	5/3/2063	234,338	0.00%
Canada Housing Trust No 1	CA($)300,000	2.25%	15/12/2025	234,246	0.00%
Province of Ontario Canada	CA($)250,000	7.50%	7/2/2024	233,821	0.00%
Canadian Western Bank	CA($)300,000	2.92%	15/12/2022	233,733	0.00%
Canadian Imperial Bank of Commerce	CA($)300,000	2.47%	5/12/2022	232,983	0.00%
Nova Scotia Power, Inc.	CA($)230,000	5.67%	14/11/2035	231,986	0.00%
National Bank of Canada	CA($)300,000	2.11%	18/3/2022	231,209	0.00%
Fair Hydro Trust	CA($)275,000	3.36%	15/5/2033	229,414	0.00%
Capital Power Corp.	CA($)285,000	4.28%	18/9/2024	229,376	0.00%
Enbridge, Inc.	$225,000	2.90%	15/7/2022	228,963	0.00%
Fairfax Financial Holdings Ltd.	$210,000	4.85%	17/4/2028	228,618	0.00%
Bank of Nova Scotia	€200,000	0.75%	17/9/2021	228,497	0.00%
Province of Alberta Canada	CA($)305,000	2.05%	1/6/2030	227,364	0.00%
Allied Properties	CA($)295,000	3.11%	8/4/2027	226,466	0.00%
Province of Newfoundland & Labrador Canada	CA($)230,000	4.65%	17/10/2040	226,355	0.00%
Rogers Communications, Inc.	$225,000	3.70%	15/11/2049	226,297	0.00%
City of Toronto Canada	CA($)250,000	3.80%	13/12/2042	225,614	0.00%
Canadian Western Bank	CA($)295,000	2.60%	6/9/2024	225,572	0.00%
Greater Toronto Airports Authority	CA($)200,000	6.98%	15/10/2032	223,877	0.00%
Bell Canada, Inc.	$200,000	4.30%	29/7/2049	223,696	0.00%
Canadian Pacific Railway Co.	CA($)200,000	6.45%	17/11/2039	222,279	0.00%
TransCanada PipeLines Ltd.	$200,000	4.25%	15/5/2028	221,244	0.00%
FortisBC Energy, Inc.	CA($)200,000	6.05%	15/2/2038	219,947	0.00%
Province of Saskatchewan Canada	CA($)250,000	3.40%	3/2/2042	217,596	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Brookfield Finance, Inc.	$200,000	3.90%	25/1/2028	214,699	0.00%
Thomson Reuters Corp.	$200,000	4.30%	23/11/2023	214,594	0.00%
TransCanada PipeLines Ltd.	$185,000	5.00%	16/10/2043	214,492	0.00%
Brookfield Finance, Inc.	$200,000	4.00%	1/4/2024	214,475	0.00%
Canadian Natural Resources Ltd.	$200,000	3.85%	1/6/2027	212,858	0.00%
407 International, Inc.	CA($)250,000	3.60%	21/5/2047	212,061	0.00%
Province of Nova Scotia Canada	CA($)200,000	5.80%	1/6/2033	211,987	0.00%
City of Toronto Canada	CA($)250,000	3.50%	2/6/2036	211,911	0.00%
Rogers Communications, Inc.	$175,000	5.00%	15/3/2044	211,828	0.00%
Scotiabank Capital Trust^	CA($)217,000	5.65%	31/12/2056	210,676	0.00%
Dollarama, Inc.	CA($)265,000	3.55%	6/11/2023	210,400	0.00%
Alectra, Inc.	CA($)200,000	5.30%	29/4/2041	210,252	0.00%
Hydro One, Inc.	CA($)245,000	3.63%	25/6/2049	209,830	0.00%
Bank of Nova Scotia	$200,000	3.40%	11/2/2024	208,992	0.00%
Emera US Finance LP	$200,000	3.55%	15/6/2026	207,363	0.00%
Province of Nova Scotia Canada	CA($)200,000	4.70%	1/6/2041	207,357	0.00%
Nutrien Ltd.	$175,000	5.00%	1/4/2049	206,544	0.00%
Province of New Brunswick Canada	CA($)250,000	3.65%	3/6/2024	205,481	0.00%
Alimentation Couche-Tard, Inc.	$200,000	3.55%	26/7/2027	204,948	0.00%
Province of Ontario Canada	$200,000	2.50%	27/4/2026	204,716	0.00%
Canadian National Railway Co.	$200,000	2.75%	1/3/2026	204,107	0.00%
Canada Government International Bond	$200,000	2.63%	25/1/2022	203,818	0.00%
Canadian Natural Resources Ltd.	$200,000	2.95%	15/1/2023	203,709	0.00%
Canada Post Corp.	CA($)200,000	4.36%	16/7/2040	203,566	0.00%
Royal Bank of Canada	$200,000	3.20%	30/4/2021	203,542	0.00%
Canadian Imperial Bank of Commerce	CA($)250,000	3.30%	26/5/2025	202,015	0.00%
Hydro One, Inc.	CA($)200,000	5.36%	20/5/2036	201,709	0.00%
Toronto-Dominion Bank	$200,000	2.25%	15/3/2021	200,642	0.00%
OPB Finance Trust	CA($)215,000	3.89%	4/7/2042	198,530	0.00%
Metro, Inc.	CA($)200,000	5.97%	15/10/2035	197,674	0.00%
Labrador-Island Link Funding Trust	CA($)200,000	3.86%	1/12/2045	197,181	0.00%
Manulife Financial Corp.	$150,000	5.38%	4/3/2046	196,949	0.00%
Province of New Brunswick Canada	$180,000	3.63%	24/2/2028	196,644	0.00%
TELUS Corp.	$195,000	2.80%	16/2/2027	195,131	0.00%
Suncor Energy, Inc.	$150,000	5.95%	15/5/2035	194,799	0.00%
TELUS Corp.	$175,000	4.30%	15/6/2049	193,064	0.00%
Province of New Brunswick Canada	CA($)200,000	4.55%	26/3/2037	192,663	0.00%
Province of British Columbia Canada	CA($)180,000	5.40%	18/6/2035	191,878	0.00%
Province of Saskatchewan Canada	CA($)200,000	3.90%	2/6/2045	190,686	0.00%
Province of Manitoba Canada	CA($)200,000	4.10%	5/3/2041	189,910	0.00%
Saputo, Inc.	CA($)245,000	2.88%	19/11/2024	189,486	0.00%
Enbridge, Inc.	$180,000	3.70%	15/7/2027	189,316	0.00%
Brookfield Asset Management, Inc.	CA($)200,000	5.95%	14/6/2035	188,388	0.00%
Enbridge, Inc.	$180,000	4.00%	15/11/2049	187,413	0.00%
Canadian Pacific Railway Co.	$150,000	4.80%	1/8/2045	187,220	0.00%
Suncor Energy, Inc.	$150,000	5.35%	15/7/2033	184,911	0.00%
Enbridge Gas, Inc.	CA($)200,000	4.20%	2/6/2044	184,119	0.00%
Hydro One, Inc.	CA($)200,000	4.17%	6/6/2044	183,639	0.00%
Northwestern Hydro Acquisition Co. III LP	CA($)223,000	3.94%	31/12/2038	183,556	0.00%
Province of Nova Scotia Canada	CA($)230,000	4.10%	1/6/2021	182,939	0.00%
CU, Inc.	CA($)200,000	4.09%	2/9/2044	181,313	0.00%
City of Montreal Canada	CA($)200,000	4.25%	1/12/2032	180,388	0.00%
Manulife Financial Corp.^	$175,000	4.06%	24/2/2032	179,689	0.00%
City of Montreal Canada	CA($)150,000	6.00%	1/6/2043	179,365	0.00%
Province of Newfoundland & Labrador Canada	CA($)240,000	2.65%	17/10/2050	177,808	0.00%
Bell Canada, Inc.	CA($)235,000	2.90%	10/9/2029	177,638	0.00%
Reliance LP	CA($)225,000	3.75%	15/3/2026	177,307	0.00%
First Nations Finance Authority	CA($)220,000	3.05%	1/6/2028	177,198	0.00%
bcIMC Realty Corp.	CA($)224,000	2.84%	3/6/2025	176,830	0.00%
Nutrien Ltd.	$150,000	5.25%	15/1/2045	176,695	0.00%
Metro, Inc.	CA($)210,000	4.27%	4/12/2047	176,515	0.00%
Maritime Link Financing Trust	CA($)200,000	3.50%	1/12/2052	174,720	0.00%
Hydro One, Inc.	CA($)200,000	3.72%	18/11/2047	173,554	0.00%
Hydro-Quebec	CA($)150,000	6.50%	16/1/2035	173,138	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)200,000	4.15%	1/6/2033	169,547	0.00%
Fairfax Financial Holdings Ltd.	CA($)200,000	5.84%	14/10/2022	167,159	0.00%
Rio Tinto Alcan, Inc.	$120,000	7.25%	15/3/2031	167,080	0.00%
Municipal Finance Authority of British Columbia	CA($)210,000	2.80%	3/12/2023	166,573	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Brookfield Infrastructure Finance ULC	CA($)220,000	3.41%	9/10/2029	166,308	0.00%
Loblaw Cos Ltd.	CA($)200,000	4.86%	12/9/2023	165,896	0.00%
CU, Inc.	CA($)220,000	2.96%	7/9/2049	165,522	0.00%
Capital City Link General Partnership	CA($)190,223	4.39%	31/3/2046	164,845	0.00%
TMX Group Ltd.	CA($)208,000	3.00%	11/12/2024	163,739	0.00%
AltaLink LP	CA($)200,000	3.67%	6/11/2023	162,994	0.00%
Suncor Energy, Inc.	$150,000	4.00%	15/11/2047	162,941	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)210,000	2.80%	1/6/2027	161,914	0.00%
TCHC Issuer Trust	CA($)165,000	4.88%	11/5/2037	160,946	0.00%
Barrick Gold Corp.	$135,000	5.25%	1/4/2042	160,589	0.00%
Bell Canada, Inc.	CA($)200,000	4.95%	19/5/2021	159,858	0.00%
AIMCo Realty Investors LP	CA($)205,000	2.71%	1/6/2029	158,861	0.00%
HSBC Bank Canada	CA($)200,000	3.25%	15/9/2023	158,282	0.00%
Cadillac Fairview Finance Trust	CA($)200,000	4.31%	25/1/2021	158,057	0.00%
City of Toronto Canada	CA($)165,000	4.15%	10/3/2044	157,586	0.00%
Nova Scotia Power, Inc.	CA($)150,000	5.61%	15/6/2040	157,437	0.00%
TransCanada PipeLines Ltd.	$150,000	3.75%	16/10/2023	157,204	0.00%
Manulife Financial Corp.^	CA($)200,000	3.05%	20/8/2029	157,020	0.00%
Magna International, Inc.	CA($)200,000	3.10%	15/12/2022	156,488	0.00%
Enbridge, Inc.	$155,000	2.50%	15/1/2025	156,039	0.00%
Choice Properties	CA($)200,000	3.53%	11/6/2029	155,877	0.00%
Laurentian Bank of Canada	CA($)200,000	3.00%	12/9/2022	155,668	0.00%
Hydro One, Inc.	CA($)175,000	3.79%	31/7/2062	154,351	0.00%
Rogers Communications, Inc.	$150,000	3.00%	15/3/2023	153,665	0.00%
National Bank of Canada	CA($)200,000	1.96%	30/6/2022	153,487	0.00%
Province of British Columbia Canada	CA($)150,000	4.70%	18/6/2037	152,552	0.00%
Province of Nova Scotia Canada	CA($)200,000	2.10%	1/6/2027	152,509	0.00%
Hydro-Quebec	$100,000	8.50%	1/12/2029	151,824	0.00%
RioCan	CA($)200,000	2.58%	12/2/2025	151,698	0.00%
Newfoundland & Labrador Hydro	CA($)175,000	3.60%	1/12/2045	151,675	0.00%
TransCanada PipeLines Ltd.	CA($)180,000	4.35%	6/6/2046	151,512	0.00%
Enbridge Pipelines, Inc.	CA($)175,000	4.33%	22/2/2049	151,155	0.00%
Emera US Finance LP	$150,000	2.70%	15/6/2021	151,144	0.00%
Export Development Canada	$150,000	1.38%	21/10/2021	149,037	0.00%
Province of Manitoba Canada	CA($)150,000	4.60%	5/3/2038	148,028	0.00%
Province of Newfoundland and Labrador Canada	CA($)150,000	6.15%	17/4/2028	147,038	0.00%
Canadian Pacific Railway Co.	$100,000	6.13%	15/9/2115	145,673	0.00%
Rogers Communications, Inc.	$100,000	7.50%	15/8/2038	145,652	0.00%
Algonquin Power Co.	CA($)171,000	4.60%	29/1/2029	143,113	0.00%
City of Toronto Canada	CA($)170,000	3.25%	24/6/2046	142,270	0.00%
Crosslinx Transit Solutions GP	CA($)172,000	4.65%	30/9/2046	141,766	0.00%
Sun Life Financial, Inc.^	CA($)180,000	3.05%	19/9/2028	141,496	0.00%
Northwestern Hydro Acquisition Co. II LP	CA($)173,000	3.88%	31/12/2036	141,171	0.00%
Morguard Corp.	CA($)175,000	4.72%	25/1/2024	139,942	0.00%
TransCanada PipeLines Ltd.	CA($)165,000	4.33%	16/9/2047	138,786	0.00%
Nova Scotia Power, Inc.	CA($)165,000	3.57%	5/4/2049	136,013	0.00%
Hospital Infrastructure Partners NOH Partnership	CA($)146,119	5.44%	31/1/2045	135,833	0.00%
Ontario Power Generation, Inc.	CA($)165,000	3.65%	13/9/2050	135,425	0.00%
Canadian Natural Resources Ltd.	$100,000	7.20%	15/1/2032	135,373	0.00%
Rogers Communications, Inc.	CA($)125,000	6.68%	4/11/2039	134,417	0.00%
City of Montreal Canada	CA($)165,000	3.15%	1/12/2036	133,870	0.00%
CIBC Capital Trust^	CA($)150,000	10.25%	30/6/2108	132,431	0.00%
Enbridge, Inc.	$125,000	3.50%	10/6/2024	130,372	0.00%
Hospital for Sick Children	CA($)150,000	3.42%	7/12/2057	130,293	0.00%
Bridging North America GP	CA($)150,000	4.34%	31/8/2053	127,857	0.00%
Province of British Columbia Canada	$125,000	2.65%	22/9/2021	126,856	0.00%
SEC LP & Arci Ltd.	CA($)153,354	5.19%	29/8/2033	126,654	0.00%
Cenovus Energy, Inc.	$125,000	3.00%	15/8/2022	126,481	0.00%
Province of British Columbia Canada	$125,000	2.00%	23/10/2022	125,733	0.00%
Shaw Communications, Inc.	CA($)150,000	4.40%	2/11/2028	125,640	0.00%
Province of Saskatchewan Canada	CA($)150,000	2.95%	2/6/2058	125,396	0.00%
Pembina Pipeline Corp.	CA($)150,000	4.54%	3/4/2049	123,764	0.00%
CI Financial Corp.	CA($)160,000	3.22%	22/7/2024	122,792	0.00%
Province of Ontario Canada	€100,000	1.88%	21/5/2024	122,016	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)150,000	3.70%	23/2/2043	120,892	0.00%
Gibson Energy, Inc.	CA($)155,000	3.60%	17/9/2029	119,991	0.00%
Province of Alberta Canada	CA($)120,000	4.50%	1/12/2040	119,886	0.00%
Original Wempi, Inc.	CA($)150,000	4.31%	13/2/2024	119,855	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bell Canada, Inc.	CA($)150,000	3.35%	12/3/2025	119,293	0.00%
City of Toronto Canada	CA($)150,000	2.95%	28/4/2035	119,160	0.00%
Fairfax Financial Holdings Ltd.	CA($)150,000	4.25%	6/12/2027	118,938	0.00%
Waste Management of Canada Corp.	CA($)155,000	2.60%	23/9/2026	118,823	0.00%
Ivanhoe Cambridge II, Inc.	CA($)149,000	2.91%	27/6/2023	117,481	0.00%
Province of Newfoundland & Labrador Canada	CA($)115,000	5.60%	17/10/2033	117,460	0.00%
Westcoast Energy, Inc.	CA($)129,000	4.79%	28/10/2041	117,072	0.00%
John Deere Canada Funding, Inc.	CA($)150,000	2.70%	17/1/2023	116,995	0.00%
Alectra, Inc.	CA($)150,000	2.49%	17/5/2027	116,318	0.00%
Clover LP	CA($)142,745	4.22%	30/6/2034	115,318	0.00%
Royal Bank of Canada	€100,000	0.88%	17/6/2022	115,287	0.00%
Metro, Inc.	CA($)145,000	3.39%	6/12/2027	114,770	0.00%
National Bank of Canada	€100,000	1.50%	25/3/2021	114,730	0.00%
City of Ottawa Ontario	CA($)135,000	3.25%	10/11/2047	114,204	0.00%
Cordelio Amalco GP I	CA($)142,737	4.09%	30/6/2034	114,192	0.00%
Bank of Nova Scotia	€100,000	0.38%	10/3/2023	114,188	0.00%
Export Development Canada	CA($)150,000	1.65%	31/7/2024	113,991	0.00%
Thomson Reuters Corp.	$100,000	5.50%	15/8/2035	111,793	0.00%
Province of New Brunswick Canada	$110,000	2.50%	12/12/2022	111,770	0.00%
Nutrien Ltd.	$100,000	4.20%	1/4/2029	109,933	0.00%
Brookfield Renewable Partners ULC	CA($)140,000	4.29%	5/11/2049	109,746	0.00%
Canadian National Railway Co.	$100,000	3.65%	3/2/2048	109,097	0.00%
Keyera Corp.	CA($)135,000	3.93%	21/6/2028	108,659	0.00%
Great-West Lifeco Finance Delaware LP	$100,000	4.15%	3/6/2047	107,684	0.00%
Magna International, Inc.	$100,000	4.15%	1/10/2025	107,503	0.00%
Brookfield Asset Management, Inc.	$100,000	4.00%	15/1/2025	107,252	0.00%
Newfoundland & Labrador Hydro	CA($)100,000	6.65%	27/8/2031	107,183	0.00%
Canadian National Railway Co.	$75,000	6.38%	15/11/2037	106,968	0.00%
Hydro One, Inc.	CA($)120,000	3.91%	23/2/2046	106,761	0.00%
Nutrien Ltd.	$100,000	4.00%	15/12/2026	106,405	0.00%
City of Toronto Canada	CA($)100,000	5.20%	1/6/2040	105,861	0.00%
Hydro One, Inc.	CA($)100,000	5.49%	16/7/2040	105,786	0.00%
TELUS Corp.	CA($)135,000	3.30%	2/5/2029	105,418	0.00%
Province of Alberta Canada	$100,000	3.35%	1/11/2023	105,311	0.00%
Husky Energy, Inc.	$100,000	4.00%	15/4/2024	105,162	0.00%
Province of Saskatchewan Canada	$91,000	8.50%	15/7/2022	105,162	0.00%
Kinross Gold Corp.	$100,000	4.50%	15/7/2027	104,500	0.00%
Province of New Brunswick Canada	CA($)100,000	5.50%	27/1/2034	102,770	0.00%
Nutrien Ltd.	$100,000	3.15%	1/10/2022	102,031	0.00%
Canadian National Railway Co.	$100,000	3.20%	2/8/2046	101,638	0.00%
City of Toronto Canada	CA($)100,000	4.70%	10/6/2041	100,710	0.00%
CU, Inc.	CA($)100,000	4.56%	7/11/2053	100,528	0.00%
Export Development Canada	CA($)130,000	1.80%	1/9/2022	100,150	0.00%
Original Wempi, Inc.	CA($)124,342	4.06%	13/2/2024	98,457	0.00%
Air Canada 2013-1 Class A Pass Through Trust	$89,229	4.13%	15/5/2025	93,179	0.00%
Rogers Communications, Inc.	$85,000	4.50%	15/3/2043	93,161	0.00%
Province of New Brunswick Canada	CA($)100,000	3.55%	3/6/2055	90,862	0.00%
Regional Municipality of York	CA($)100,000	4.05%	1/5/2034	89,499	0.00%
City of Toronto Canada	CA($)115,000	2.80%	22/11/2049	89,213	0.00%
AltaLink LP	CA($)100,000	3.72%	3/12/2046	87,422	0.00%
EPCOR Utilities, Inc.	CA($)110,000	3.11%	8/7/2049	85,375	0.00%
CU, Inc.	CA($)100,000	3.55%	22/11/2047	84,176	0.00%
City of Toronto Canada	CA($)100,000	3.20%	1/8/2048	84,099	0.00%
Teck Resources Ltd.	$75,000	6.00%	15/8/2040	83,555	0.00%
InPower BC General Partnership	CA($)99,549	4.47%	31/3/2033	82,059	0.00%
Sun Life Financial, Inc.	CA($)100,000	4.57%	23/8/2021	80,025	0.00%
Cogeco Communications, Inc.	CA($)100,000	4.18%	26/5/2023	79,980	0.00%
Hydro One, Inc.	CA($)100,000	2.97%	26/6/2025	79,880	0.00%
Loblaw Cos Ltd.	CA($)80,000	5.90%	18/1/2036	78,328	0.00%
Capital Power Corp.	CA($)100,000	4.42%	8/2/2030	78,163	0.00%
Canadian Imperial Bank of Commerce	CA($)100,000	2.90%	14/9/2021	78,111	0.00%
Toronto-Dominion Bank	CA($)100,000	2.62%	22/12/2021	77,881	0.00%
Sun Life Financial, Inc.^	CA($)100,000	2.75%	23/11/2027	77,867	0.00%
Hydro One, Inc.	CA($)100,000	2.57%	25/6/2021	77,638	0.00%
Manufacturers Life Insurance Co.^	CA($)100,000	2.39%	5/1/2026	77,184	0.00%
Federation des Caisses Desjardins du Quebec	CA($)100,000	2.09%	17/1/2022	77,097	0.00%
Canadian Pacific Railway Co.	$75,000	2.90%	1/2/2025	76,816	0.00%
TransEd Partners GP	CA($)100,000	3.95%	30/9/2050	76,466	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Power Financial Corp.	CA($)72,000	6.90%	11/3/2033	76,448	0.00%
Ontario Infrastructure & Lands Corp.	CA($)77,000	4.70%	1/6/2037	75,595	0.00%
H&R	CA($)95,000	3.42%	23/1/2023	74,562	0.00%
AltaGas Canada, Inc.	CA($)87,000	4.26%	5/12/2028	73,550	0.00%
Hydro One, Inc.	CA($)85,000	3.64%	5/4/2050	73,182	0.00%
CCL Industries, Inc.	CA($)90,000	3.86%	13/4/2028	72,531	0.00%
EPCOR Utilities, Inc.	CA($)75,000	4.55%	28/2/2042	71,496	0.00%
City of Vancouver	CA($)75,000	3.70%	18/10/2052	70,621	0.00%
407 International, Inc.	CA($)80,000	3.83%	11/5/2046	70,348	0.00%
Federated Co.-Operatives Ltd.	CA($)89,000	3.92%	17/6/2025	69,853	0.00%
Suncor Energy, Inc.	$50,000	6.50%	15/6/2038	69,417	0.00%
British Columbia Ferry Services, Inc.	CA($)70,000	5.02%	20/3/2037	69,130	0.00%
Bruce Power LP	CA($)80,000	4.75%	21/6/2049	68,837	0.00%
New Brunswick F-M Project Co., Inc.	CA($)75,799	6.47%	30/11/2027	67,792	0.00%
Empire Life Insurance Co.^	CA($)85,000	3.66%	15/3/2028	67,493	0.00%
FortisBC Energy, Inc.	CA($)75,000	3.85%	7/12/2048	67,431	0.00%
Laurentian Bank of Canada	CA($)85,000	3.45%	27/6/2023	66,994	0.00%
Husky Energy, Inc.	$50,000	6.80%	15/9/2037	65,500	0.00%
Enbridge, Inc.	CA($)75,000	4.57%	11/3/2044	63,204	0.00%
TMX Group Ltd.	CA($)75,000	4.46%	3/10/2023	61,783	0.00%
407 International, Inc.	CA($)70,000	3.72%	11/5/2048	60,820	0.00%
Rogers Communications, Inc.	CA($)55,000	6.56%	22/3/2041	59,152	0.00%
Metro, Inc.	CA($)75,000	3.20%	1/12/2021	58,791	0.00%
EPCOR Utilities, Inc.	CA($)65,000	3.95%	26/11/2048	58,411	0.00%
Royal Bank of Canada	$55,000	3.70%	5/10/2023	57,993	0.00%
Enbridge, Inc.	$50,000	4.50%	10/6/2044	54,853	0.00%
Enbridge Gas, Inc.	CA($)70,000	3.01%	9/8/2049	53,538	0.00%
Province of Ontario Canada	$50,000	3.20%	16/5/2024	52,549	0.00%
Rogers Communications, Inc.	$50,000	2.90%	15/11/2026	50,782	0.00%
CCL Industries, Inc.	$50,000	3.25%	1/10/2026	49,255	0.00%
Atco Ltd.^	CA($)58,000	5.50%	1/11/2078	48,559	0.00%
Genworth MI Canada, Inc.	CA($)57,000	4.24%	1/4/2024	46,040	0.00%
Pembina Pipeline Corp.	CA($)50,000	4.75%	30/4/2043	42,114	0.00%
Canadian Natural Resources Ltd.	CA($)45,000	4.85%	30/5/2047	40,150	0.00%
Intact Financial Corp.	CA($)50,000	4.70%	18/8/2021	40,068	0.00%
IGM Financial, Inc.	CA($)40,000	4.56%	25/1/2047	34,694	0.00%
Kingston Solar LP	CA($)39,364	3.57%	31/7/2035	30,513	0.00%
EPCOR Utilities, Inc.	CA($)26,000	6.80%	28/6/2029	26,568	0.00%
Ontario School Boards Financing Corp.	CA($)4,508	5.48%	26/11/2029	3,945	0.00%
Alliance Pipeline LP	CA($)1,876	6.77%	31/12/2025	1,644	0.00%
Alberta Powerline LP	CA($)317,000	0.00%	1/3/2054	—	0.00%
				625,077,209	**3.71%**
Chile 0.10% (2018: 0.12%)					
Empresa Nacional del Petroleo	$1,450,000	4.50%	14/9/2047	1,484,437	0.01%
Chile Government International Bond	$1,417,000	3.13%	21/1/2026	1,482,736	0.01%
Chile Government International Bond	€1,160,000	0.83%	2/7/2031	1,319,874	0.01%
Chile Government International Bond	$1,100,000	3.24%	6/2/2028	1,152,869	0.01%
Corp. Nacional del Cobre de Chile	$1,000,000	4.50%	13/8/2023	1,062,468	0.01%
Chile Government International Bond	€800,000	1.88%	27/5/2030	1,007,502	0.01%
Corp. Nacional del Cobre de Chile	$800,000	3.63%	1/8/2027	833,143	0.01%
Cencosud SA	$700,000	4.38%	17/7/2027	688,119	0.01%
Corp. Nacional del Cobre de Chile	$600,000	4.50%	16/9/2025	644,448	0.01%
Corp. Nacional del Cobre de Chile	$600,000	4.38%	5/2/2049	641,802	0.01%
Inversiones CMPC SA	$500,000	4.75%	15/9/2024	530,361	0.00%
Cencosud SA	$500,000	5.15%	12/2/2025	519,690	0.00%
Celulosa Arauco y Constitucion SA	$450,000	5.50%	2/11/2047	465,730	0.00%
Celulosa Arauco y Constitucion SA	$400,000	4.20%	29/1/2030	402,158	0.00%
Transelec SA	$375,000	3.88%	12/1/2029	384,360	0.00%
Engie Energia Chile SA	$350,000	4.50%	29/1/2025	369,964	0.00%
Corp. Nacional del Cobre de Chile	$250,000	5.63%	18/10/2043	313,880	0.00%
Colbun SA	$250,000	4.50%	10/7/2024	265,370	0.00%
Empresa Electrica Angamos SA	$247,800	4.88%	25/5/2029	255,346	0.00%
Corp. Nacional del Cobre de Chile	$200,000	4.88%	4/11/2044	227,759	0.00%
Empresa de Transporte de Pasajeros Metro SA	$200,000	5.00%	25/1/2047	226,316	0.00%
Chile Government International Bond	$200,000	3.86%	21/6/2047	221,955	0.00%
Sociedad Quimica y Minera de Chile SA	$200,000	4.25%	7/5/2029	212,285	0.00%
Celulosa Arauco y Constitucion SA	$200,000	4.50%	1/8/2024	210,509	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Inversiones CMPC SA	$200,000	4.38%	4/4/2027	210,413	0.00%
Chile Government International Bond	$200,000	3.50%	25/1/2050	207,240	0.00%
Cencosud SA	$200,000	4.88%	20/1/2023	205,706	0.00%
Celulosa Arauco y Constitucion SA	$200,000	3.88%	2/11/2027	201,821	0.00%
Banco del Estado de Chile	$200,000	2.67%	8/1/2021	199,899	0.00%
Empresa Nacional de Telecomunicaciones SA	$175,000	4.75%	1/8/2026	185,500	0.00%
Enel Americas SA	$175,000	4.00%	25/10/2026	180,863	0.00%
Enel Chile SA	$150,000	4.88%	12/6/2028	166,240	0.00%
GNL Quintero SA	$100,000	4.63%	31/7/2029	106,171	0.00%
Enel Generacion Chile SA	$100,000	4.25%	15/4/2024	105,545	0.00%
Colbun SA	$100,000	3.95%	11/10/2027	103,872	0.00%
Latam Airlines 2015-1 Pass Through Trust A	$11,710	4.20%	15/11/2027	12,076	0.00%
				16,808,427	**0.10%**
China 1.19% (2018: 0.60%)					
China Government Bond	CNY70,200,000	3.25%	6/6/2026	10,186,896	0.06%
China Development Bank	CNY55,000,000	3.68%	26/2/2026	7,974,693	0.05%
China Development Bank	CNY52,500,000	3.03%	18/1/2022	7,569,264	0.05%
CNOOC Finance 2015 USA LLC	$5,500,000	4.38%	2/5/2028	6,090,045	0.04%
China Government Bond	CNY40,000,000	3.00%	18/10/2020	5,770,283	0.04%
China Development Bank	CNY35,500,000	3.50%	13/8/2026	5,088,812	0.03%
China Government Bond	CNY30,000,000	3.22%	6/12/2025	4,357,423	0.03%
Agricultural Development Bank of China	CNY29,000,000	4.00%	12/11/2025	4,284,114	0.03%
China Government Bond	CNY23,200,000	4.08%	22/10/2048	3,537,807	0.02%
China Development Bank	CNY23,400,000	3.30%	1/2/2024	3,366,200	0.02%
BOC Aviation Ltd.	$3,200,000	2.38%	15/9/2021	3,187,939	0.02%
State Grid Overseas Investment 2016 Ltd.	$3,000,000	3.75%	2/5/2023	3,126,762	0.02%
State Grid Overseas Investment 2016 Ltd.	$2,800,000	4.25%	2/5/2028	3,099,290	0.02%
Export-Import Bank of China	CNY21,300,000	3.28%	11/2/2024	3,059,729	0.02%
China Government Bond	CNY20,000,000	3.19%	11/4/2024	2,912,730	0.02%
Bank of China Ltd.	€2,160,000	0.25%	17/4/2022	2,427,112	0.02%
China Cinda Finance 2017 I Ltd.	$2,000,000	4.75%	21/2/2029	2,250,320	0.01%
Agricultural Development Bank of China	CNY14,600,000	3.75%	25/1/2029	2,103,218	0.01%
Dianjian Haiyu Ltd.^	$2,050,000	3.50%	Perpetual	2,059,040	0.01%
Sinopec Group Overseas Development 2016 Ltd.	$2,000,000	2.75%	29/9/2026	1,987,784	0.01%
CNOOC Finance 2015 USA LLC	$1,800,000	3.50%	5/5/2025	1,881,716	0.01%
Sinopec Group Overseas Development 2013 Ltd.	$1,750,000	4.38%	17/10/2023	1,873,487	0.01%
China Government International Bond	€1,600,000	0.13%	12/11/2026	1,788,690	0.01%
Bank of China Ltd.	$1,600,000	5.00%	13/11/2024	1,746,388	0.01%
Skysea International Capital Management Ltd.	$1,500,000	4.88%	7/12/2021	1,567,680	0.01%
China Railway Resources Huitung Ltd.	$1,481,000	3.85%	5/2/2023	1,530,095	0.01%
Horse Gallop Finance Ltd.	$1,500,000	3.25%	30/5/2022	1,517,550	0.01%
ICBCIL Finance Co., Ltd.	$1,500,000	3.13%	15/11/2022	1,513,710	0.01%
Weichai International Hong Kong Energy Group Co., Ltd.^	$1,500,000	3.75%	Perpetual	1,504,515	0.01%
Sunshine Life Insurance Corp., Ltd.	$1,500,000	3.15%	20/4/2021	1,471,875	0.01%
Jiangxi Railway Investment Group Co., Ltd.	$1,414,000	4.85%	21/2/2022	1,451,426	0.01%
Nexen, Inc.	$1,000,000	7.88%	15/3/2032	1,442,013	0.01%
CDBL Funding 2	$1,400,000	3.75%	11/3/2022	1,430,394	0.01%
Export-Import Bank of China	$1,400,000	2.00%	26/4/2021	1,396,012	0.01%
Industrial & Commercial Bank of China Ltd.	£1,050,000	1.50%	31/7/2022	1,394,020	0.01%
China Development Bank	$1,250,000	4.00%	24/1/2037	1,393,400	0.01%
Export-Import Bank of China	€1,200,000	0.75%	28/5/2023	1,373,024	0.01%
Alibaba Group Holding Ltd.	$1,325,000	3.13%	28/11/2021	1,350,761	0.01%
China Cinda Finance 2017 I Ltd.	$1,248,000	3.65%	9/3/2022	1,273,821	0.01%
Talent Yield Investments Ltd.	$1,200,000	4.50%	25/4/2022	1,245,517	0.01%
CNAC HK Finbridge Co., Ltd.	$1,200,000	4.13%	14/3/2021	1,219,812	0.01%
Bank of China Ltd.	€1,070,000	0.50%	13/3/2022	1,209,322	0.01%
China Cinda Finance 2017 I Ltd.	$1,100,000	4.40%	9/3/2027	1,192,686	0.01%
Sinopec Group Overseas Development 2017 Ltd.	$1,150,000	3.00%	12/4/2022	1,167,865	0.01%
CNAC HK Finbridge Co., Ltd.	€1,000,000	1.75%	14/6/2022	1,153,708	0.01%
China Development Bank	€1,000,000	0.88%	24/1/2024	1,150,531	0.01%
Bank of China Ltd.	€1,000,000	0.00%	16/10/2021	1,119,730	0.01%
Tencent Holdings Ltd.	$1,050,000	3.60%	19/1/2028	1,098,582	0.01%
Country Garden Holdings Co., Ltd.	$1,000,000	7.25%	8/4/2026	1,088,750	0.01%
Industrial & Commercial Bank of China Ltd.	$1,050,000	3.54%	8/11/2027	1,084,694	0.01%
Avi Funding Co., Ltd.	$1,000,000	3.80%	16/9/2025	1,050,020	0.01%
Shimao Property Holdings Ltd.	$1,000,000	6.38%	15/10/2021	1,047,500	0.01%
China Government International Bond	€950,000	1.00%	12/11/2039	1,042,382	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CNOOC Finance 2015 USA LLC	$1,000,000	3.75%	2/5/2023	1,041,495	0.01%
Sinopec Group Overseas Development 2015 Ltd.	$1,000,000	3.25%	28/4/2025	1,030,910	0.01%
Tencent Holdings Ltd.	$1,000,000	3.28%	11/4/2024	1,029,170	0.01%
Zhongyuan Sincere Investment Co., Ltd.	$1,000,000	4.25%	28/6/2024	1,022,820	0.01%
Beijing Capital Polaris Investment Co., Ltd.	$1,000,000	4.25%	26/3/2021	1,013,484	0.01%
State Elite Global Ltd.	$1,000,000	2.75%	13/6/2022	1,006,590	0.01%
Hanhui International Ltd.	$1,000,000	4.37%	22/8/2022	1,002,500	0.01%
State Grid Overseas Investment 2016 Ltd.	$900,000	4.00%	4/5/2047	1,000,921	0.01%
Longfor Group Holdings Ltd.	$1,000,000	3.95%	16/9/2029	1,000,000	0.01%
CMB International Leasing Management Ltd.	$1,000,000	3.00%	3/7/2024	998,200	0.01%
Three Gorges Finance I Cayman Islands Ltd.	$1,000,000	2.30%	16/10/2024	994,797	0.01%
Coastal Emerald Ltd.^	$1,000,000	4.30%	Perpetual	993,750	0.01%
Huarong Finance II Co., Ltd.^	$1,000,000	2.88%	Perpetual	990,000	0.01%
China Government International Bond	$1,000,000	2.75%	3/12/2039	955,270	0.01%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	$863,000	3.88%	18/9/2023	903,095	0.01%
Sands China Ltd.	$800,000	5.40%	8/8/2028	900,000	0.01%
China Overseas Finance Cayman VI Ltd.	$800,000	5.95%	8/5/2024	898,496	0.01%
China Development Bank	$850,000	3.38%	24/1/2027	889,814	0.01%
Industrial & Commercial Bank of China Ltd.	$800,000	4.88%	21/9/2025	876,832	0.01%
Chouzhou International Investment Ltd.	$850,000	4.50%	30/5/2022	860,625	0.01%
Export-Import Bank of China	€755,000	0.30%	6/3/2022	851,732	0.01%
Bank of China Hong Kong Ltd.^	$800,000	5.90%	Perpetual	849,541	0.01%
China Development Bank	CNY5,800,000	4.01%	9/1/2037	839,771	0.01%
CITIC Ltd.	$800,000	3.88%	28/2/2027	833,576	0.01%
Tencent Holdings Ltd.	$750,000	3.98%	11/4/2029	806,767	0.01%
China Development Bank	€700,000	0.38%	16/11/2021	790,677	0.01%
China Government International Bond	€700,000	0.50%	12/11/2031	769,966	0.01%
China Merchants Finance Co., Ltd.	$700,000	4.75%	3/8/2025	755,699	0.01%
CNOOC Curtis Funding No 1 Pty Ltd.	$700,000	4.50%	3/10/2023	749,456	0.01%
CNOOC Nexen Finance 2014 ULC	$700,000	4.25%	30/4/2024	747,641	0.01%
Tencent Holdings Ltd.	$700,000	3.80%	11/2/2025	738,283	0.01%
Alibaba Group Holding Ltd.	$700,000	3.40%	6/12/2027	729,504	0.01%
CNPC General Capital Ltd.	$700,000	3.40%	16/4/2023	720,565	0.01%
Export-Import Bank of China	$700,000	2.75%	28/11/2022	710,360	0.00%
Three Gorges Finance I Cayman Islands Ltd.	$700,000	2.30%	2/6/2021	699,398	0.00%
China Development Bank	$700,000	2.13%	1/6/2021	699,258	0.00%
CNAC HK Finbridge Co., Ltd.	$600,000	5.13%	14/3/2028	672,420	0.00%
China Southern Power Grid International Finance BVI Co., Ltd.	$650,000	2.75%	8/5/2022	654,354	0.00%
Alibaba Group Holding Ltd.	$600,000	4.00%	6/12/2037	644,538	0.00%
Sands China Ltd.	$575,000	5.13%	8/8/2025	633,219	0.00%
China Shenhua Overseas Capital Co., Ltd.	$600,000	3.88%	20/1/2025	625,470	0.00%
CITIC Ltd.	$600,000	3.70%	14/6/2026	617,586	0.00%
Sinochem Overseas Capital Co., Ltd.	$450,000	6.30%	12/11/2040	611,102	0.00%
Alibaba Group Holding Ltd.	$525,000	4.20%	6/12/2047	582,227	0.00%
Tencent Holdings Ltd.	$525,000	3.93%	19/1/2038	556,014	0.00%
China Overseas Finance Cayman III Ltd.	$400,000	6.38%	29/10/2043	544,488	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	$500,000	5.35%	11/3/2024	542,609	0.00%
Sinopec Group Overseas Development 2014 Ltd.	$500,000	4.38%	10/4/2024	538,502	0.00%
Sino-Ocean Land Treasure Finance I Ltd.	$500,000	6.00%	30/7/2024	536,250	0.00%
Huarong Finance II Co., Ltd.	$500,000	4.63%	3/6/2026	528,125	0.00%
Sinopec Group Overseas Development 2017 Ltd.	$500,000	3.63%	12/4/2027	524,136	0.00%
China Cinda Finance 2017 I Ltd.	$500,000	4.10%	9/3/2024	524,055	0.00%
China Construction Bank Corp.^	$500,000	4.25%	27/2/2029	523,125	0.00%
Yunnan Energy Investment Overseas Finance Co., Ltd.	$500,000	6.25%	29/11/2021	519,010	0.00%
Huarong Finance 2017 Co., Ltd.	$500,000	4.25%	7/11/2027	518,450	0.00%
Bank of China Ltd.	$500,000	3.50%	20/4/2027	517,250	0.00%
Vertex Capital Investment Ltd.	$500,000	4.75%	3/4/2024	516,372	0.00%
Azure Orbit IV International Finance Ltd.	$500,000	3.75%	25/1/2023	512,750	0.00%
China Development Bank	$500,000	3.00%	1/6/2026	509,445	0.00%
Huarong Finance II Co., Ltd.	$500,000	3.63%	22/11/2021	506,490	0.00%
CNRC Capitale Ltd.^	$500,000	3.90%	Perpetual	505,625	0.00%
Bluestar Finance Holdings Ltd.	$500,000	3.50%	30/9/2021	505,205	0.00%
Baidu, Inc.	$500,000	2.88%	6/7/2022	504,548	0.00%
China Great Wall International Holdings III Ltd.	$500,000	2.63%	27/10/2021	499,580	0.00%
Sinopec Group Overseas Development 2016 Ltd.	$500,000	2.00%	29/9/2021	497,695	0.00%
Geely Automobile Holdings Ltd.^	$500,000	4.00%	Perpetual	496,875	0.00%
Huarong Finance II Co., Ltd.	$450,000	5.50%	16/1/2025	493,110	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Caiyun International Investment Ltd.	$500,000	5.50%	8/4/2022	492,500	0.00%
Foxconn Far East Ltd.	$500,000	3.00%	23/9/2026	492,400	0.00%
Chongqing Energy Investment Group Co., Ltd.	$500,000	5.63%	18/3/2022	488,382	0.00%
State Grid Europe Development 2014 plc	€400,000	1.50%	26/1/2022	460,991	0.00%
Tencent Holdings Ltd.	$450,000	2.99%	19/1/2023	455,753	0.00%
Chalco Hong Kong Investment Co., Ltd.^	$450,000	4.25%	Perpetual	455,679	0.00%
Sunshine Life Insurance Corp., Ltd.	$470,000	4.50%	20/4/2026	446,665	0.00%
CNOOC Finance 2013 Ltd.	$400,000	4.25%	9/5/2043	443,576	0.00%
Syngenta Finance NV	$400,000	5.18%	24/4/2028	429,780	0.00%
China Cinda Finance 2015 I Ltd.	$400,000	4.25%	23/4/2025	423,876	0.00%
CNPC HK Overseas Capital Ltd.	$400,000	4.50%	28/4/2021	411,630	0.00%
China Government International Bond	$400,000	2.63%	2/11/2027	406,868	0.00%
Alibaba Group Holding Ltd.	$400,000	2.80%	6/6/2023	406,171	0.00%
Voyage Bonds Ltd.	$400,000	3.38%	28/9/2022	404,740	0.00%
Country Garden Holdings Co., Ltd.	$400,000	5.13%	17/1/2025	403,500	0.00%
China Railway Xunjie Co., Ltd.	$400,000	3.25%	28/7/2026	402,752	0.00%
Sinopec Group Overseas Development 2017 Ltd.	$400,000	2.50%	13/9/2022	402,131	0.00%
Charming Light Investments Ltd.	$400,000	2.38%	30/8/2021	396,604	0.00%
Shimao Property Holdings Ltd.	$350,000	5.60%	15/7/2026	366,188	0.00%
Vanke Real Estate Hong Kong Co., Ltd.	$350,000	3.98%	9/11/2027	360,755	0.00%
COSL Finance BVI Ltd.	$350,000	3.25%	6/9/2022	353,585	0.00%
Bocom Leasing Management Hong Kong Co., Ltd.	$300,000	4.38%	22/1/2024	316,410	0.00%
CNAC HK Finbridge Co., Ltd.	$300,000	4.63%	14/3/2023	315,558	0.00%
China Great Wall International Holdings III Ltd.	$300,000	3.88%	31/8/2027	311,958	0.00%
Syngenta Finance NV	$300,000	3.93%	23/4/2021	304,517	0.00%
State Grid Overseas Investment 2016 Ltd.	$300,000	2.75%	4/5/2022	302,541	0.00%
CSCEC Finance Cayman II Ltd.	$300,000	2.90%	5/7/2022	302,022	0.00%
CNOOC Finance 2013 Ltd.	$300,000	2.88%	30/9/2029	299,632	0.00%
Baidu, Inc.	$275,000	3.63%	6/7/2027	283,502	0.00%
Nexen, Inc.	$200,000	6.40%	15/5/2037	275,140	0.00%
Huarong Finance II Co., Ltd.	$250,000	5.00%	19/11/2025	269,027	0.00%
Sino-Ocean Land Treasure Finance II Ltd.	$250,000	5.95%	4/2/2027	265,938	0.00%
CNAC HK Finbridge Co., Ltd.	$250,000	4.13%	19/7/2027	263,108	0.00%
SDG Finance I Ltd.	$250,000	5.25%	23/10/2021	256,958	0.00%
Huarong Finance 2017 Co., Ltd.	$250,000	4.95%	7/11/2047	256,605	0.00%
Sinopec Group Overseas Development 2017 Ltd.	$250,000	3.25%	13/9/2027	256,225	0.00%
Weibo Corp.	$250,000	3.50%	5/7/2024	254,868	0.00%
Industrial & Commercial Bank of China Ltd.	$250,000	2.96%	8/11/2022	253,638	0.00%
State Grid Overseas Investment 2014 Ltd.	$200,000	4.85%	7/5/2044	250,928	0.00%
Industrial & Commercial Bank of China Ltd.	$250,000	2.64%	26/5/2021	250,837	0.00%
Hongkong Xiangyu Investment Co., Ltd.	$250,000	4.50%	30/1/2023	249,898	0.00%
Bank of Communications Co., Ltd.^	€200,000	3.63%	3/10/2026	231,837	0.00%
Alibaba Group Holding Ltd.	$200,000	4.40%	6/12/2057	228,461	0.00%
Alibaba Group Holding Ltd.	$200,000	4.50%	28/11/2034	226,365	0.00%
China Overseas Finance Cayman III Ltd.	$200,000	5.38%	29/10/2023	218,134	0.00%
Baidu, Inc.	$200,000	4.38%	29/3/2028	216,754	0.00%
Sinopec Group Overseas Development 2017 Ltd.	$200,000	4.00%	13/9/2047	215,854	0.00%
Charming Light Investments Ltd.	$200,000	4.38%	21/12/2027	214,908	0.00%
State Grid Overseas Investment 2014 Ltd.	$200,000	4.13%	7/5/2024	213,781	0.00%
Country Garden Holdings Co., Ltd.	$200,000	7.13%	25/4/2022	213,250	0.00%
Baidu, Inc.	$200,000	4.13%	30/6/2025	212,833	0.00%
Syngenta Finance NV	$197,000	4.89%	24/4/2025	210,769	0.00%
Sands China Ltd.	$200,000	4.60%	8/8/2023	210,250	0.00%
Minmetals Bounteous Finance BVI Ltd.	$200,000	4.20%	27/7/2026	209,334	0.00%
Baidu, Inc.	$200,000	3.88%	29/9/2023	208,556	0.00%
Syngenta Finance NV	$200,000	4.44%	24/4/2023	208,528	0.00%
Sunrise Cayman Ltd.	$200,000	5.25%	11/3/2024	208,186	0.00%
China Resources Gas Group Ltd.	$200,000	4.50%	5/4/2022	207,781	0.00%
Syngenta Finance NV	$200,000	5.68%	24/4/2048	207,383	0.00%
Sinopec Group Overseas Development 2012 Ltd.	$200,000	3.90%	17/5/2022	207,302	0.00%
JD.com, Inc.	$200,000	3.88%	29/4/2026	207,289	0.00%
COSCO Finance 2011 Ltd.	$200,000	4.00%	3/12/2022	207,126	0.00%
CNOOC Finance 2012 Ltd.	$200,000	3.88%	2/5/2022	206,787	0.00%
Leading Affluence Ltd.	$200,000	4.50%	24/1/2023	206,082	0.00%
Baidu, Inc.	$200,000	3.50%	28/11/2022	205,571	0.00%
China Overseas Grand Oceans Finance IV Cayman Ltd.	$200,000	4.88%	1/6/2021	205,330	0.00%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$200,000	4.66%	4/6/2024	205,000	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
State Grid Overseas Investment 2013 Ltd.	$200,000	3.13%	22/5/2023	204,535	0.00%
Amber Circle Funding Ltd.	$200,000	3.25%	4/12/2022	204,364	0.00%
CNOOC Finance 2011 Ltd.	$200,000	4.25%	26/1/2021	204,054	0.00%
Huarong Finance 2017 Co., Ltd.	$200,000	3.75%	27/4/2022	203,820	0.00%
China Huadian Overseas Development Management Co., Ltd.^	$200,000	4.00%	Perpetual	203,714	0.00%
Sinopec Capital 2013 Ltd.	$200,000	3.13%	24/4/2023	203,577	0.00%
Export-Import Bank of China	$200,000	2.88%	26/4/2026	202,980	0.00%
Huarong Finance II Co., Ltd.	$200,000	3.75%	19/11/2020	201,542	0.00%
China Minmetals Corp.^	$200,000	3.75%	Perpetual	201,088	0.00%
Sinopec Group Overseas Development 2016 Ltd.	$200,000	2.75%	3/5/2021	200,982	0.00%
JD.com, Inc.	$200,000	3.13%	29/4/2021	200,971	0.00%
ICBCIL Finance Co., Ltd.	$200,000	2.75%	19/5/2021	200,080	0.00%
Azure Orbit III International Finance Ltd.	$200,000	2.63%	21/3/2021	200,052	0.00%
Sinopec Group Overseas Development 2012 Ltd.	$150,000	4.88%	17/5/2042	179,751	0.00%
Mega Advance Investments Ltd.	$150,000	5.00%	12/5/2021	154,182	0.00%
CNOOC Finance 2012 Ltd.	$100,000	5.00%	2/5/2042	121,894	0.00%
Syngenta Finance NV	€100,000	1.88%	2/11/2021	115,081	0.00%
Sinopec Group Overseas Development 2015 Ltd.	€100,000	1.00%	28/4/2022	114,189	0.00%
ENN Energy Holdings Ltd.	$100,000	6.00%	13/5/2021	104,160	0.00%
Alibaba Group Holding Ltd.	$75,000	3.60%	28/11/2024	78,781	0.00%
				201,329,809	**1.19%**
Colombia 0.10% (2018: 0.09%)					
Colombia Government International Bond	$2,975,000	3.88%	25/4/2027	3,142,192	0.02%
Colombia Government International Bond	$2,000,000	5.00%	15/6/2045	2,308,660	0.01%
Colombia Government International Bond	$1,700,000	4.50%	15/3/2029	1,880,577	0.01%
Colombia Government International Bond	$1,300,000	5.63%	26/2/2044	1,603,234	0.01%
Ecopetrol SA	$825,000	5.38%	26/6/2026	925,031	0.01%
Empresas Publicas de Medellin ESP	$800,000	4.25%	18/7/2029	831,000	0.01%
Colombia Government International Bond	$500,000	10.38%	28/1/2033	803,749	0.01%
Colombia Government International Bond	$700,000	4.00%	26/2/2024	737,435	0.01%
Grupo de Inversiones Suramericana SA	$600,000	5.50%	29/4/2026	668,994	0.01%
Colombia Government International Bond	$450,000	5.20%	15/5/2049	536,887	0.00%
Ecopetrol SA	$450,000	5.88%	28/5/2045	530,438	0.00%
Oleoducto Central SA	$400,000	4.00%	7/5/2021	407,004	0.00%
Banco Bilbao Vizcaya Argentaria Colombia SA	$300,000	4.88%	21/4/2025	321,978	0.00%
Colombia Government International Bond	$290,000	4.50%	28/1/2026	315,387	0.00%
Ecopetrol SA	$300,000	4.13%	16/1/2025	315,375	0.00%
Colombia Government International Bond	$200,000	4.38%	12/7/2021	206,415	0.00%
SURA Asset Management SA	$150,000	4.88%	17/4/2024	161,252	0.00%
Colombia Government International Bond	$100,000	6.13%	18/1/2041	128,667	0.00%
Colombia Government International Bond	$100,000	8.13%	21/5/2024	122,705	0.00%
Ecopetrol SA	$50,000	7.38%	18/9/2043	67,500	0.00%
				16,014,480	**0.10%**
Croatia 0.03% (2018: 0.00%)					
Croatia Government International Bond	€1,800,000	1.13%	19/6/2029	2,083,354	0.01%
Croatia Government International Bond	$1,500,000	6.38%	24/3/2021	1,578,585	0.01%
Croatia Government International Bond	$1,250,000	5.50%	4/4/2023	1,378,221	0.01%
Croatia Government International Bond	$500,000	6.00%	26/1/2024	572,460	0.00%
				5,612,620	**0.03%**
Cyprus 0.00% (2018: 0.00%)					
Cyprus Government International Bond	€250,000	2.75%	26/2/2034	344,837	0.00%
				344,837	**0.00%**
Czech Republic 0.14% (2018: 0.14%)					
Czech Republic Government Bond	Kč96,000,000	0.25%	10/2/2027	3,824,032	0.02%
Czech Republic Government Bond	Kč65,000,000	3.85%	29/9/2021	2,971,533	0.02%
Czech Republic Government Bond	Kč50,000,000	2.00%	13/10/2033	2,253,031	0.01%
Czech Republic Government Bond	Kč42,090,000	0.45%	25/10/2023	1,772,126	0.01%
Czech Republic Government Bond	Kč25,000,000	4.20%	4/12/2036	1,487,155	0.01%
Czech Republic Government Bond	Kč35,000,000	0.95%	15/5/2030	1,440,623	0.01%
Czech Republic Government Bond	Kč30,000,000	1.00%	26/6/2026	1,273,337	0.01%
Czech Republic International	€1,000,000	3.63%	14/4/2021	1,178,670	0.01%
CEZ A.S.	€1,000,000	0.88%	2/12/2026	1,116,584	0.01%
CPI Property Group SA	€900,000	1.45%	14/4/2022	1,034,957	0.01%
EP Infrastructure A.S.	€800,000	1.66%	26/4/2024	917,571	0.01%
EP Infrastructure A.S.	€600,000	1.70%	30/7/2026	673,817	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CEZ A.S.	€500,000	3.00%	5/6/2028	639,612	0.00%
Czech Republic Government Bond	Kč10,000,000	2.75%	23/7/2029	483,661	0.00%
Czech Republic Government Bond	Kč8,000,000	5.70%	25/5/2024	416,845	0.00%
Czech Republic Government Bond	Kč8,000,000	2.40%	17/9/2025	368,931	0.00%
CEZ A.S.	€300,000	0.88%	21/11/2022	342,801	0.00%
CEZ A.S.	€200,000	4.88%	16/4/2025	273,863	0.00%
Czech Republic Government Bond	Kč5,000,000	2.50%	25/8/2028	236,699	0.00%
Czech Republic International	€100,000	3.88%	24/5/2022	123,173	0.00%
				22,829,021	**0.14%**
Denmark 0.45% (2018: 0.51%)					
Denmark Government Bond	DKK(kr)57,800,000	0.50%	15/11/2029	9,249,650	0.06%
Denmark Government Bond	DKK(kr)31,650,000	4.50%	15/11/2039	8,869,794	0.05%
Nykredit Realkredit A/S	DKK(kr)50,200,000	1.00%	1/1/2022	7,748,987	0.05%
Denmark Government Bond	DKK(kr)31,000,000	1.75%	15/11/2025	5,250,056	0.03%
Denmark Government Bond	DKK(kr)23,000,000	0.50%	15/11/2027	3,672,136	0.02%
Danske Bank A/S	€2,800,000	1.38%	24/5/2022	3,222,801	0.02%
Nykredit Realkredit A/S	DKK(kr)15,000,000	1.00%	1/7/2021	2,300,924	0.01%
Danske Bank A/S	€2,000,000	0.13%	14/2/2022	2,262,709	0.01%
Sydbank A/S	€1,900,000	1.25%	4/2/2022	2,175,204	0.01%
Orsted A/S	€1,500,000	1.50%	26/11/2029	1,831,406	0.01%
Kommunekredit	€1,400,000	0.13%	28/8/2023	1,592,872	0.01%
Danske Bank A/S	€1,100,000	0.88%	22/5/2023	1,249,997	0.01%
Sydbank A/S	€1,000,000	1.38%	18/9/2023	1,158,793	0.01%
Kommunekredit	€1,000,000	0.50%	24/1/2025	1,158,128	0.01%
Danske Bank A/S	€1,000,000	0.75%	2/6/2023	1,144,618	0.01%
Denmark Government Bond	DKK(kr)7,000,000	1.50%	15/11/2023	1,134,419	0.01%
ISS Global A/S	€1,000,000	0.88%	18/6/2026	1,113,834	0.01%
Danske Bank A/S^	€1,000,000	0.50%	27/8/2025	1,109,326	0.01%
Denmark Government Bond	DKK(kr)5,000,000	7.00%	10/11/2024	1,026,533	0.01%
Nykredit Realkredit A/S	€900,000	0.50%	19/1/2022	1,018,970	0.01%
Kommunekredit	$960,000	1.63%	1/6/2021	958,426	0.01%
Nordea Kredit Realkreditaktieselskab	DKK(kr)6,000,000	1.00%	1/10/2021	923,297	0.01%
Carlsberg Breweries A/S	€700,000	2.50%	28/5/2024	862,652	0.01%
Danske Bank A/S	$850,000	2.00%	8/9/2021	844,789	0.01%
Orsted A/S	£600,000	2.50%	16/5/2033	835,092	0.01%
Orsted A/S^	€700,000	2.25%	24/11/3017	820,307	0.01%
Kommunekredit	$700,000	2.50%	14/4/2022	711,855	0.01%
AP Moller-Maersk A/S	£500,000	4.00%	4/4/2025	710,556	0.01%
Danske Bank A/S	€575,000	1.63%	15/3/2024	672,151	0.00%
Danske Bank A/S^	€600,000	1.38%	12/2/2030	671,224	0.00%
Danske Bank A/S	$600,000	2.70%	2/3/2022	604,062	0.00%
Danske Bank A/S^	€500,000	2.50%	21/6/2029	589,706	0.00%
Jyske Realkredit A/S	€500,000	0.50%	1/10/2026	576,078	0.00%
Danske Bank A/S	€500,000	0.50%	6/5/2021	565,816	0.00%
Nykredit Realkredit A/S	DKK(kr)3,584,352	2.00%	1/10/2047	554,587	0.00%
Orsted A/S	£400,000	2.13%	17/5/2027	548,294	0.00%
Kommunekredit	€400,000	0.88%	3/11/2036	468,771	0.00%
Orsted A/S^	€400,000	1.75%	9/12/3019	452,368	0.00%
Nykredit Realkredit A/S	€400,000	0.25%	20/1/2023	448,430	0.00%
Danske Bank A/S	$400,000	4.38%	12/6/2028	425,144	0.00%
Danske Bank A/S	$400,000	5.00%	12/1/2022	419,621	0.00%
Danske Bank A/S	$400,000	3.88%	12/9/2023	414,547	0.00%
Denmark Government Bond	DKK(kr)2,400,000	3.00%	15/11/2021	385,283	0.00%
AP Moller-Maersk A/S	€300,000	1.75%	16/3/2026	349,087	0.00%
Kommunekredit	€300,000	0.25%	29/3/2023	342,538	0.00%
Danske Bank A/S	€300,000	0.13%	9/3/2021	338,473	0.00%
AP Moller-Maersk A/S	$250,000	3.88%	28/9/2025	259,274	0.00%
Jyske Realkredit A/S	€200,000	0.25%	1/7/2023	227,555	0.00%
Danske Bank A/S^	$225,000	3.24%	20/12/2025	227,106	0.00%
Danske Bank A/S	$200,000	5.38%	12/1/2024	219,388	0.00%
Danske Bank A/S	$200,000	2.80%	10/3/2021	200,956	0.00%
AP Moller-Maersk A/S	$175,000	4.50%	20/6/2029	185,062	0.00%
Danske Bank A/S^	$175,000	3.00%	20/9/2022	176,489	0.00%
Orsted A/S	£100,000	4.88%	12/1/2032	172,051	0.00%
Nykredit Realkredit A/S^	€100,000	2.75%	17/11/2027	118,926	0.00%
Danske Bank A/S^	€100,000	2.75%	19/5/2026	115,710	0.00%
Danfoss A/S	€100,000	1.38%	23/2/2022	114,899	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ISS Global A/S	€100,000	1.50%	31/8/2027	114,548	0.00%
ISS Global A/S	€100,000	1.13%	7/1/2021	113,217	0.00%
Nykredit Realkredit A/S	DKK(kr)189,148	3.00%	1/10/2031	29,550	0.00%
Nordea Kredit Realkreditaktieselskab	DKK(kr)76,626	3.50%	1/10/2044	12,807	0.00%
				76,071,849	**0.45%**
Finland 0.43% (2018: 0.45%)					
Finland Government Bond	€11,300,000	0.75%	15/4/2031	13,548,047	0.08%
Finland Government Bond	€7,000,000	0.00%	15/4/2022	7,959,647	0.05%
Finland Government Bond	€4,599,000	0.50%	15/9/2029	5,387,984	0.03%
Finland Government Bond	€3,200,000	0.88%	15/9/2025	3,826,450	0.02%
Finland Government Bond	€2,250,000	0.00%	15/9/2023	2,569,596	0.02%
OP Corporate Bank plc	€2,000,000	0.38%	11/10/2022	2,269,394	0.01%
Finland Government Bond	€1,800,000	2.00%	15/4/2024	2,231,157	0.01%
Municipality Finance plc	€1,850,000	0.63%	26/11/2026	2,172,125	0.01%
Finland Government Bond	€1,600,000	3.50%	15/4/2021	1,891,137	0.01%
Aktia Bank OYJ	€1,500,000	0.38%	5/3/2026	1,721,853	0.01%
Nordea Bank Abp^	$1,500,000	4.63%	13/9/2033	1,627,500	0.01%
OP Mortgage Bank	€1,400,000	0.63%	4/9/2022	1,610,816	0.01%
OP Corporate Bank plc	€1,200,000	0.63%	12/11/2029	1,315,744	0.01%
Municipality Finance plc	€1,100,000	0.13%	7/3/2024	1,252,666	0.01%
Nordea Mortgage Bank plc	€1,000,000	4.00%	10/2/2021	1,176,380	0.01%
Finnvera OYJ	€1,000,000	0.50%	13/4/2026	1,165,177	0.01%
Danske Kiinnitysluottopankki OYJ	€1,000,000	0.38%	21/11/2023	1,145,017	0.01%
Nordea Mortgage Bank plc	€1,000,000	0.25%	18/3/2026	1,140,862	0.01%
Aktia Bank OYJ	€1,000,000	0.25%	31/3/2022	1,136,089	0.01%
Nordea Bank Abp	€1,000,000	0.38%	28/5/2026	1,126,236	0.01%
Finland Government Bond	€800,000	4.00%	4/7/2025	1,113,773	0.01%
Finland Government Bond	€800,000	1.63%	15/9/2022	951,145	0.01%
Finland Government Bond	€575,000	2.63%	4/7/2042	948,690	0.01%
Nordea Mortgage Bank plc	€800,000	0.25%	28/2/2023	911,662	0.01%
Finnvera OYJ	€650,000	0.38%	9/4/2029	748,229	0.01%
Finland Government Bond	€500,000	2.75%	4/7/2028	694,270	0.01%
Nordea Bank Abp	€600,000	0.88%	26/6/2023	689,238	0.01%
Nordea Bank Abp	$600,000	3.75%	30/8/2023	624,894	0.01%
Sampo OYJ	€500,000	1.00%	18/9/2023	579,720	0.00%
OP Corporate Bank plc	€500,000	0.38%	26/2/2024	567,722	0.00%
Nordea Mortgage Bank plc	€500,000	0.03%	24/1/2022	564,958	0.00%
Municipality Finance plc	$550,000	2.38%	15/3/2022	557,630	0.00%
Municipality Finance plc	€500,000	0.05%	6/9/2029	556,947	0.00%
Finnvera OYJ	$500,000	2.38%	4/6/2025	510,763	0.00%
Finnvera OYJ	$500,000	1.63%	23/10/2024	496,340	0.00%
Fortum OYJ	€400,000	2.25%	6/9/2022	474,105	0.00%
OP Corporate Bank plc	€400,000	0.38%	19/6/2024	449,108	0.00%
Municipality Finance plc	$425,000	2.88%	7/3/2023	439,596	0.00%
Stora Enso OYJ	€300,000	2.50%	7/6/2027	366,288	0.00%
Fortum OYJ	€300,000	2.13%	27/2/2029	362,522	0.00%
Citycon Treasury BV	€300,000	2.50%	1/10/2024	354,278	0.00%
Fortum OYJ	€300,000	1.63%	27/2/2026	352,466	0.00%
Municipality Finance plc	$350,000	1.38%	21/9/2021	347,851	0.00%
Finnvera OYJ	€300,000	0.63%	22/9/2022	345,963	0.00%
Fortum OYJ	€300,000	0.88%	27/2/2023	342,623	0.00%
Municipality Finance plc	$300,000	1.38%	12/9/2022	297,298	0.00%
OP Corporate Bank plc	£200,000	2.50%	20/5/2022	273,434	0.00%
Nordea Bank Abp	€200,000	1.13%	12/2/2025	234,985	0.00%
Sampo OYJ	€200,000	1.50%	16/9/2021	230,437	0.00%
Nordea Bank Abp	$200,000	4.88%	13/5/2021	206,433	0.00%
Municipality Finance plc	$200,000	2.50%	15/11/2023	205,484	0.00%
Finland Government Bond	€150,000	1.50%	15/4/2023	179,577	0.00%
Nordea Bank Abp	£100,000	2.38%	2/6/2022	136,302	0.00%
Elisa OYJ	€100,000	1.13%	26/2/2026	114,824	0.00%
Finnvera OYJ	€100,000	0.63%	19/11/2021	114,429	0.00%
				72,617,861	**0.43%**
France 6.30% (2018: 6.49%)					
French Republic Government Bond OAT	€37,038,000	0.75%	25/11/2028	44,229,396	0.26%
French Republic Government Bond OAT	€28,300,000	0.50%	25/5/2029	33,029,160	0.20%
French Republic Government Bond OAT	€29,000,000	0.00%	25/2/2022	32,916,701	0.20%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
French Republic Government Bond OAT	€24,697,000	2.25%	25/5/2024	31,009,536	0.18%
French Republic Government Bond OAT	€26,800,000	0.00%	25/3/2024	30,635,733	0.18%
French Republic Government Bond OAT	€26,000,000	0.50%	25/5/2026	30,495,698	0.18%
French Republic Government Bond OAT	€23,000,000	1.00%	25/11/2025	27,726,756	0.17%
French Republic Government Bond OAT	€22,000,000	0.00%	25/2/2021	24,863,272	0.15%
French Republic Government Bond OAT	€11,600,000	4.50%	25/4/2041	23,011,388	0.14%
French Republic Government Bond OAT	€18,284,000	1.75%	25/5/2023	22,118,488	0.13%
French Republic Government Bond OAT	€16,675,914	1.25%	25/5/2034	20,966,831	0.13%
French Republic Government Bond OAT	€15,300,000	1.75%	25/6/2039	20,782,216	0.12%
French Republic Government Bond OAT	€15,916,000	1.00%	25/5/2027	19,330,269	0.12%
French Republic Government Bond OAT	€17,000,000	0.00%	25/5/2021	19,240,694	0.12%
French Republic Government Bond OAT	€15,000,000	0.50%	25/5/2025	17,570,066	0.11%
French Republic Government Bond OAT	€9,780,000	3.25%	25/5/2045	17,205,805	0.10%
French Republic Government Bond OAT	€15,000,000	0.00%	25/5/2022	17,070,059	0.10%
French Republic Government Bond OAT	€12,507,342	1.50%	25/5/2050	16,186,045	0.10%
Caisse d'Amortissement de la Dette Sociale	€11,900,000	1.38%	25/11/2024	14,405,919	0.09%
French Republic Government Bond OAT	€10,900,000	2.25%	25/10/2022	13,211,916	0.08%
French Republic Government Bond OAT	€11,000,000	0.75%	25/5/2028	13,143,123	0.08%
French Republic Government Bond OAT	€7,100,000	4.75%	25/4/2035	13,108,326	0.08%
French Republic Government Bond OAT	€5,950,000	4.00%	25/4/2055	12,716,511	0.08%
French Republic Government Bond OAT	€8,414,000	2.00%	25/5/2048	12,130,414	0.07%
French Republic Government Bond OAT	€9,700,000	1.75%	25/11/2024	12,020,878	0.07%
French Republic Government Bond OAT	€10,000,000	0.25%	25/11/2026	11,535,941	0.07%
French Republic Government Bond OAT	€9,300,000	3.00%	25/4/2022	11,313,495	0.07%
French Republic Government Bond OAT	€7,700,000	2.50%	25/5/2030	10,752,237	0.06%
French Republic Government Bond OAT	€5,650,000	5.75%	25/10/2032	10,741,784	0.06%
French Republic Government Bond OAT	€8,300,000	1.50%	25/5/2031	10,679,790	0.06%
French Republic Government Bond OAT	€7,350,000	3.25%	25/10/2021	8,832,026	0.05%
French Republic Government Bond OAT	€7,000,000	1.25%	25/5/2036	8,788,676	0.05%
French Republic Government Bond OAT	€7,000,000	2.50%	25/10/2020	8,056,295	0.05%
French Republic Government Bond OAT	€6,200,000	0.25%	25/11/2020	7,011,905	0.04%
French Republic Government Bond OAT	€3,080,000	4.00%	25/4/2060	6,872,366	0.04%
French Republic Government Bond OAT	€4,900,000	1.75%	25/5/2066	6,858,849	0.04%
French Republic Government Bond OAT	€5,050,000	3.75%	25/4/2021	5,994,854	0.04%
Agence Francaise de Developpement EPIC	€5,100,000	2.13%	15/2/2021	5,880,742	0.04%
French Republic Government Bond OAT	€3,150,000	4.00%	25/10/2038	5,712,554	0.03%
Agence Francaise de Developpement EPIC	€5,000,000	0.13%	15/11/2023	5,680,164	0.03%
UNEDIC A.S.SEO	€5,000,000	0.13%	25/11/2024	5,671,315	0.03%
Electricite de France SA	£2,800,000	6.13%	2/6/2034	5,359,701	0.03%
Banque Federative du Credit Mutuel SA	€3,700,000	0.75%	15/6/2023	4,246,738	0.03%
Caisse Francaise de Financement Local	€3,400,000	0.38%	11/5/2024	3,907,188	0.02%
SNCF Reseau	€3,000,000	0.88%	22/1/2029	3,517,522	0.02%
Caisse d'Amortissement de la Dette Sociale	€3,000,000	0.13%	25/11/2022	3,418,150	0.02%
Agence Francaise de Developpement EPIC	€2,800,000	0.25%	21/7/2026	3,177,279	0.02%
French Republic Government Bond OAT	€1,850,000	5.50%	25/4/2029	3,133,743	0.02%
French Republic Government Bond OAT	€2,250,000	3.50%	25/4/2026	3,122,698	0.02%
BPCE SFH SA	€2,700,000	0.01%	8/11/2026	3,022,973	0.02%
SNCF Reseau	£2,000,000	5.50%	1/12/2021	2,874,159	0.02%
Cie de Financement Foncier SA	€2,500,000	0.33%	12/9/2023	2,858,699	0.02%
French Republic Government Bond OAT	€2,100,000	4.25%	25/10/2023	2,787,519	0.02%
Cie de Financement Foncier SA	€1,900,000	4.00%	24/10/2025	2,634,170	0.02%
BNP Paribas SA	€2,172,000	1.50%	17/11/2025	2,580,741	0.02%
Caisse Francaise de Financement Local	€2,200,000	0.63%	26/1/2023	2,535,796	0.02%
French Republic Government Bond OAT	€1,650,000	6.00%	25/10/2025	2,530,803	0.02%
Caisse des Depots et Consignations	£1,900,000	0.88%	15/12/2021	2,517,503	0.02%
Credit Mutuel-CIC Home Loan SFH SA	€2,000,000	2.50%	11/9/2023	2,469,949	0.02%
Renault SA	€2,200,000	1.25%	24/6/2025	2,463,084	0.02%
Agence France Locale	€2,000,000	1.13%	20/6/2028	2,401,670	0.02%
La Banque Postale Home Loan SFH SA	€2,000,000	0.88%	7/2/2028	2,378,829	0.02%
Caisse Francaise de Financement Local	€2,000,000	0.50%	16/1/2025	2,314,784	0.01%
Societe Generale SFH SA	€2,000,000	0.50%	30/1/2025	2,312,615	0.01%
Credit Agricole Home Loan SFH SA	€2,000,000	0.38%	30/9/2024	2,300,941	0.01%
Bpifrance Financement SA	€2,000,000	0.25%	14/2/2023	2,281,778	0.01%
Bpifrance Financement SA	€2,000,000	0.13%	25/11/2023	2,271,401	0.01%
SNCF Reseau	€2,000,000	0.10%	27/5/2021	2,259,192	0.01%
Electricite de France SA	€1,800,000	2.00%	2/10/2030	2,256,399	0.01%
Caisse de Refinancement de l'Habitat SA	€2,000,000	0.01%	8/10/2029	2,195,017	0.01%
Societe Generale SA	€1,900,000	0.88%	1/7/2026	2,159,248	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AXA Home Loan SFH SA	€1,900,000	0.05%	5/7/2027	2,122,073	0.01%
Orange SA	£1,400,000	3.25%	15/1/2032	2,054,303	0.01%
Banque Federative du Credit Mutuel SA	£1,500,000	1.75%	19/12/2024	2,022,753	0.01%
AXA SA^	€1,565,000	3.25%	28/5/2049	2,000,499	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€1,700,000	0.38%	7/2/2025	1,933,137	0.01%
Orange SA	€1,500,000	2.00%	15/1/2029	1,877,981	0.01%
Credit Agricole Home Loan SFH SA	€1,600,000	3.88%	12/1/2021	1,873,584	0.01%
Total Capital International SA	$1,750,000	3.70%	15/1/2024	1,857,096	0.01%
Credit Agricole SA	¥200,000,000	0.44%	9/6/2022	1,838,296	0.01%
Societe Generale SA	¥200,000,000	0.45%	26/5/2022	1,835,760	0.01%
Unibail-Rodamco-Westfield SE	€1,600,000	0.13%	14/5/2021	1,801,780	0.01%
Banque Federative du Credit Mutuel SA	€1,600,000	0.13%	5/2/2024	1,791,682	0.01%
BNP Paribas SA	$1,672,000	4.25%	15/10/2024	1,780,896	0.01%
MMS USA Investments, Inc.	€1,600,000	0.63%	13/6/2025	1,769,430	0.01%
Caisse Francaise de Financement Local	€1,500,000	0.75%	11/1/2027	1,766,840	0.01%
BPCE SA	€1,500,000	1.00%	1/4/2025	1,732,250	0.01%
BNP Paribas SA	€1,500,000	2.25%	13/1/2021	1,726,938	0.01%
Electricite de France SA	€995,000	5.63%	21/2/2033	1,718,050	0.01%
Bpifrance Financement SA	€1,500,000	0.75%	25/10/2021	1,716,078	0.01%
Credit Mutuel Arkea SA	€1,300,000	3.38%	11/3/2031	1,713,335	0.01%
Airgas, Inc.	$1,600,000	3.65%	15/7/2024	1,696,802	0.01%
BNP Paribas SA	$1,600,000	3.80%	10/1/2024	1,678,227	0.01%
Caisse d'Amortissement de la Dette Sociale	€1,300,000	4.13%	25/4/2023	1,677,438	0.01%
Worldline SA	€1,500,000	0.25%	18/9/2024	1,671,479	0.01%
La Poste SA	€1,500,000	0.38%	17/9/2027	1,669,802	0.01%
SNCF Reseau	€1,500,000	0.75%	25/5/2036	1,667,017	0.01%
Sanofi	€1,400,000	1.00%	21/3/2026	1,660,538	0.01%
Coentreprise de Transport d'Electricite SA	€1,300,000	2.13%	29/7/2032	1,659,282	0.01%
BNP Paribas SA	€1,500,000	0.13%	4/9/2026	1,633,301	0.01%
TOTAL SA^	€1,400,000	1.75%	Perpetual	1,627,288	0.01%
Caisse Centrale du Credit Immobilier de France SA	€1,400,000	0.13%	26/10/2022	1,589,043	0.01%
Cie de Financement Foncier SA	€1,300,000	0.88%	11/9/2028	1,548,556	0.01%
BPCE SA	$1,500,000	2.75%	11/1/2023	1,520,835	0.01%
Credit Mutuel Arkea SA	€1,300,000	1.25%	31/5/2024	1,507,376	0.01%
Air Liquide Finance SA	$1,500,000	2.25%	27/9/2023	1,500,435	0.01%
SNCF Reseau	€1,200,000	1.50%	29/5/2037	1,493,823	0.01%
Engie SA	£650,000	5.00%	1/10/2060	1,482,777	0.01%
La Banque Postale Home Loan SFH SA	€1,300,000	0.18%	22/4/2022	1,475,246	0.01%
BNP Paribas SA^	€1,200,000	2.13%	23/1/2027	1,469,938	0.01%
Caisse d'Amortissement de la Dette Sociale	€1,200,000	2.50%	25/10/2022	1,457,767	0.01%
Societe Du Grand Paris EPIC	€1,200,000	1.13%	25/5/2034	1,445,466	0.01%
AXA SA^	€1,100,000	3.38%	6/7/2047	1,413,650	0.01%
Credit Mutuel-CIC Home Loan SFH SA	€1,200,000	0.63%	2/2/2026	1,400,303	0.01%
Bpifrance Financement SA	€1,200,000	0.63%	25/5/2026	1,395,788	0.01%
Electricite de France SA	€900,000	4.63%	26/4/2030	1,388,605	0.01%
Agence France Locale	€1,200,000	0.13%	20/6/2026	1,349,808	0.01%
Dexia Credit Local SA	£1,000,000	1.13%	15/6/2022	1,329,121	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£1,000,000	1.00%	14/6/2022	1,327,251	0.01%
Total Capital International SA	$1,310,000	2.75%	19/6/2021	1,326,930	0.01%
Agence Francaise de Developpement EPIC	€1,100,000	1.38%	17/9/2024	1,320,830	0.01%
SNCF Reseau	€1,050,000	4.38%	2/6/2022	1,313,412	0.01%
SNCF Reseau	€1,000,000	1.88%	30/3/2034	1,303,156	0.01%
Caisse de Refinancement de l'Habitat SA	€1,000,000	3.90%	20/10/2023	1,298,486	0.01%
AXA SA^	£800,000	5.63%	16/1/2054	1,295,099	0.01%
Total Capital International SA	£1,000,000	1.41%	3/9/2031	1,278,588	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	1.38%	3/2/2032	1,258,265	0.01%
Bpifrance Financement SA	€1,000,000	2.50%	25/5/2024	1,253,532	0.01%
Societe Generale SA	€1,000,000	2.13%	27/9/2028	1,242,731	0.01%
HSBC France SA	€1,100,000	0.20%	4/9/2021	1,240,924	0.01%
SNCF Mobilites	€1,000,000	1.50%	2/2/2029	1,238,831	0.01%
Sanofi	€1,000,000	1.25%	21/3/2034	1,219,383	0.01%
TOTAL SA^	€1,000,000	3.88%	Perpetual	1,213,703	0.01%
Banque Federative du Credit Mutuel SA	€1,000,000	1.38%	16/7/2028	1,211,273	0.01%
Gecina SA	€1,000,000	1.63%	29/5/2034	1,210,199	0.01%
Electricite de France SA	€1,100,000	2.00%	9/12/2049	1,204,104	0.01%
Credit Mutuel-CIC Home Loan SFH SA	€1,000,000	1.00%	30/1/2029	1,202,018	0.01%
Banque Federative du Credit Mutuel SA	$1,200,000	2.13%	21/11/2022	1,199,662	0.01%
Caisse de Refinancement de l'Habitat SA	€1,000,000	3.60%	13/9/2021	1,197,463	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Orange SA	€1,000,000	1.38%	16/1/2030	1,194,129	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.88%	11/8/2028	1,191,973	0.01%
Unibail-Rodamco-Westfield SE^	€1,000,000	2.88%	Perpetual	1,189,409	0.01%
Arkea Home Loans SFH SA	€1,000,000	0.75%	5/10/2027	1,178,290	0.01%
Sanofi	€1,000,000	0.88%	21/3/2029	1,177,458	0.01%
Unibail-Rodamco-Westfield SE	€1,000,000	1.13%	15/9/2025	1,168,639	0.01%
MMB SCF SACA	€1,000,000	0.75%	31/10/2025	1,165,642	0.01%
Orange SA	€1,000,000	1.00%	12/9/2025	1,164,575	0.01%
Credit Agricole SA	€1,000,000	1.00%	3/7/2029	1,162,782	0.01%
Societe Generale SA	€1,000,000	1.25%	15/2/2024	1,160,458	0.01%
Engie SA	€1,000,000	1.38%	21/6/2039	1,160,093	0.01%
BNP Paribas SA	€1,000,000	1.13%	22/11/2023	1,159,676	0.01%
Societe Generale SFH SA	€1,000,000	0.50%	28/1/2026	1,158,476	0.01%
Credit Agricole Public Sector SCF SA	€1,000,000	0.50%	10/10/2025	1,157,511	0.01%
Bpifrance Financement SA	€1,000,000	0.50%	25/5/2025	1,154,738	0.01%
BPCE SFH SA	€1,000,000	0.63%	29/5/2031	1,153,849	0.01%
Total Capital International SA	€1,000,000	0.70%	31/5/2028	1,152,702	0.01%
Credit Mutuel Arkea SA	€1,000,000	0.88%	5/10/2023	1,150,446	0.01%
Cie de Financement Foncier SA	€1,000,000	0.38%	11/12/2024	1,148,998	0.01%
Arkea Home Loans SFH SA	€1,000,000	0.38%	4/3/2024	1,146,072	0.01%
Electricite de France SA^	$1,093,000	5.25%	Perpetual	1,143,551	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.25%	23/2/2024	1,142,601	0.01%
Societe Generale SFH SA	€1,000,000	0.25%	11/9/2023	1,140,671	0.01%
Cie de Financement Foncier SA	€1,000,000	0.23%	14/9/2026	1,137,397	0.01%
Credit Agricole Home Loan SFH SA	€1,000,000	0.05%	29/8/2022	1,132,322	0.01%
Orange SA^	€1,000,000	1.75%	Perpetual	1,129,824	0.01%
Sanofi	€1,000,000	0.00%	21/3/2022	1,128,638	0.01%
EssilorLuxottica SA	€1,000,000	0.75%	27/11/2031	1,127,461	0.01%
UNEDIC A.S.SEO	€1,000,000	0.00%	25/11/2020	1,126,539	0.01%
Arkea Home Loans SFH SA	€1,000,000	0.13%	12/7/2029	1,112,207	0.01%
GELF Bond Issuer I SA	€1,000,000	1.13%	18/7/2029	1,110,034	0.01%
La Banque Postale SA	€1,000,000	0.25%	12/7/2026	1,109,906	0.01%
Klepierre SA	€1,000,000	0.63%	1/7/2030	1,107,840	0.01%
Credit Agricole Public Sector SCF SA	€1,000,000	0.01%	13/9/2028	1,101,711	0.01%
Icade Sante SAS	€1,000,000	0.88%	4/11/2029	1,101,538	0.01%
Alstom SA	€1,000,000	0.25%	14/10/2026	1,101,110	0.01%
Total Capital International SA	€900,000	1.54%	31/5/2039	1,100,546	0.01%
Credit Mutuel Arkea SA	€1,000,000	0.38%	3/10/2028	1,095,755	0.01%
HSBC France SA	€1,000,000	0.10%	3/9/2027	1,087,709	0.01%
Orange SA	$700,000	9.00%	1/3/2031	1,082,850	0.01%
BNP Paribas SA	$1,025,000	3.38%	9/1/2025	1,060,865	0.01%
Credit Agricole SA^	$1,000,000	4.00%	10/1/2033	1,053,750	0.01%
Auchan Holding SA	€900,000	2.38%	25/4/2025	1,052,592	0.01%
MMS USA Investments, Inc.	€900,000	1.75%	13/6/2031	1,025,525	0.01%
Air Liquide Finance SA	$1,000,000	2.50%	27/9/2026	1,003,826	0.01%
Engie SA	€900,000	1.25%	24/10/2041	998,440	0.01%
Unibail-Rodamco-Westfield SE	€900,000	0.88%	29/3/2032	987,281	0.01%
Schneider Electric SE	€800,000	1.50%	15/1/2028	976,223	0.01%
Accor SA	€800,000	2.38%	17/9/2023	969,648	0.01%
SNCF Reseau	£500,000	5.25%	31/1/2035	958,516	0.01%
Credit Agricole SA	$890,000	4.38%	17/3/2025	949,456	0.01%
Total Capital International SA	€800,000	0.63%	4/10/2024	924,970	0.01%
Veolia Environnement SA	€800,000	0.89%	14/1/2024	923,710	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	17/7/2025	919,113	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.75%	8/6/2026	918,088	0.01%
BPCE SA	$900,000	3.00%	22/5/2022	915,260	0.01%
Cie de Financement Foncier SA	€800,000	0.25%	11/4/2023	911,578	0.01%
Banque Federative du Credit Mutuel SA	€800,000	0.50%	16/11/2022	910,050	0.01%
Veolia Environnement SA	€700,000	1.94%	7/1/2030	881,088	0.01%
Bpifrance Financement SA	€800,000	0.05%	26/9/2029	878,900	0.01%
BPCE SA	$850,000	3.50%	23/10/2027	878,773	0.01%
Engie SA	€800,000	0.00%	4/3/2027	877,705	0.01%
Caisse de Refinancement de l'Habitat SA	€700,000	4.00%	17/6/2022	868,966	0.01%
Vinci SA	€700,000	1.63%	18/1/2029	864,836	0.01%
Suez	€700,000	1.63%	17/9/2030	863,695	0.01%
APRR SA	€700,000	1.50%	25/1/2030	859,060	0.01%
Electricite de France SA	€700,000	2.75%	10/3/2023	853,073	0.01%
Electricite de France SA	€700,000	3.88%	18/1/2022	849,403	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
RTE Reseau de Transport d'Electricite SADIR	€800,000	1.13%	9/9/2049	847,110	0.01%
Orange SA	€800,000	0.50%	4/9/2032	844,614	0.01%
Autoroutes du Sud de la France SA	€700,000	1.38%	21/2/2031	841,271	0.01%
Arkema SA	€700,000	1.50%	20/4/2027	839,962	0.01%
Airbus Finance BV	$825,000	2.70%	17/4/2023	837,628	0.01%
Credit Agricole SA	$825,000	2.38%	1/7/2021	829,480	0.01%
Regie Autonome des Transports Parisiens	€700,000	0.88%	25/5/2027	826,923	0.01%
Aeroports de Paris	€600,000	2.75%	5/6/2028	814,709	0.01%
Banque Federative du Credit Mutuel SA	$800,000	2.70%	20/7/2022	811,404	0.01%
Danone SA	€700,000	0.71%	3/11/2024	808,906	0.01%
UNEDIC A.S.SEO	€700,000	0.50%	20/3/2029	808,301	0.01%
Vivendi SA	€700,000	0.88%	18/9/2024	805,831	0.01%
Electricite de France SA	$675,000	5.00%	21/9/2048	798,391	0.01%
RCI Banque SA	€700,000	0.75%	12/1/2022	793,112	0.01%
MMS USA Investments, Inc.	€700,000	1.25%	13/6/2028	782,923	0.01%
Credit Agricole SA	$750,000	3.75%	24/4/2023	782,641	0.01%
Agence Francaise de Developpement EPIC	€700,000	0.25%	29/6/2029	781,314	0.01%
BNP Paribas SA	$700,000	4.40%	14/8/2028	774,842	0.01%
BPCE SA	AU($)1,000,000	4.50%	26/4/2028	772,483	0.01%
BNP Paribas SA	€620,000	2.38%	20/5/2024	764,115	0.01%
Caisse d'Amortissement de la Dette Sociale	$705,000	3.38%	20/3/2024	749,385	0.01%
Banque Federative du Credit Mutuel SA	€600,000	1.75%	15/3/2029	737,367	0.01%
UNEDIC A.S.SEO	€600,000	1.25%	21/10/2027	735,493	0.01%
Societe Generale SA	$700,000	5.20%	15/4/2021	727,619	0.01%
Credit Agricole SA	€600,000	2.00%	25/3/2029	719,372	0.01%
Orange SA^	£500,000	5.88%	Perpetual	716,160	0.01%
Banque Federative du Credit Mutuel SA	€600,000	1.88%	18/6/2029	715,377	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€500,000	6.00%	23/1/2027	714,253	0.01%
Credit Agricole SA	€600,000	1.25%	14/4/2026	712,232	0.01%
La Banque Postale SA	€600,000	1.38%	24/4/2029	709,977	0.01%
Cie Generale des Etablissements Michelin SCA	€500,000	2.50%	3/9/2038	706,354	0.01%
Agence Francaise de Developpement EPIC	€600,000	0.88%	25/5/2031	704,933	0.01%
Eutelsat SA	€600,000	2.00%	2/10/2025	702,353	0.01%
Unibail-Rodamco-Westfield SE	€600,000	1.00%	27/2/2027	695,296	0.01%
Carrefour SA	€600,000	1.00%	17/5/2027	693,472	0.01%
Orange SA	€600,000	0.88%	3/2/2027	693,231	0.01%
Westfield America Management Ltd.	£500,000	2.63%	30/3/2029	691,020	0.01%
BPCE SA	€600,000	0.63%	26/9/2023	686,303	0.01%
Engie SA	€600,000	0.38%	28/2/2023	680,956	0.01%
SFIL SA	€600,000	0.00%	24/5/2024	676,919	0.01%
Westfield America Management Ltd.	£500,000	2.13%	30/3/2025	675,923	0.01%
BNP Paribas SA^	€600,000	0.50%	4/6/2026	675,076	0.00%
Vivendi SA	€600,000	0.00%	13/6/2022	672,937	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	2.13%	27/9/2038	667,947	0.00%
Dassault Systemes SE	€600,000	0.13%	16/9/2026	664,653	0.00%
Electricite de France SA	$625,000	3.63%	13/10/2025	663,629	0.00%
Suez	€600,000	0.50%	14/10/2031	652,984	0.00%
Electricite de France SA	£300,000	6.00%	23/1/2114	649,332	0.00%
Credit Agricole Home Loan SFH SA	€500,000	1.50%	28/9/2038	648,324	0.00%
SNCF Reseau	€500,000	2.63%	29/12/2025	647,967	0.00%
Airbus SE	$580,000	3.95%	10/4/2047	644,573	0.00%
Electricite de France SA^	€500,000	5.00%	Perpetual	641,230	0.00%
Engie SA	€500,000	1.88%	19/9/2033	637,655	0.00%
SCOR SE^	€500,000	3.00%	8/6/2046	634,212	0.00%
RCI Banque SA	€554,000	0.75%	10/4/2023	625,444	0.00%
BNP Paribas SA	$600,000	3.50%	1/3/2023	621,124	0.00%
Credit Agricole Home Loan SFH SA	€500,000	1.25%	24/3/2031	619,788	0.00%
Cie de Saint-Gobain	€500,000	1.88%	15/3/2031	614,293	0.00%
Credit Agricole SA	€500,000	1.75%	5/3/2029	613,859	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	1.50%	27/9/2030	613,289	0.00%
Agence Francaise de Developpement EPIC	$600,000	2.75%	22/1/2022	611,244	0.00%
Danone SA	$600,000	2.59%	2/11/2023	607,039	0.00%
Airbus Finance BV	€500,000	1.38%	13/5/2031	606,605	0.00%
Societe Du Grand Paris EPIC	€500,000	1.13%	22/10/2028	604,887	0.00%
Sanofi	€500,000	1.13%	5/4/2028	602,982	0.00%
SNCF Reseau	€500,000	1.13%	25/5/2030	602,153	0.00%
RTE Reseau de Transport d'Electricite SADIR	€500,000	1.63%	8/10/2024	599,426	0.00%
BNP Paribas Home Loan SFH SA	€500,000	0.88%	14/11/2024	589,282	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	€500,000	1.25%	14/1/2025	588,459	0.00%
Sodexo SA	€500,000	1.13%	22/5/2025	586,810	0.00%
Danone SA	€500,000	1.00%	26/3/2025	586,557	0.00%
Cie de Financement Foncier SA	€500,000	0.75%	21/1/2025	585,056	0.00%
Credit Agricole SA	$550,000	3.88%	15/4/2024	584,563	0.00%
Orange SA	€500,000	1.13%	15/7/2024	584,000	0.00%
Engie SA	€500,000	0.88%	19/9/2025	583,980	0.00%
Electricite de France SA	$500,000	4.88%	21/9/2038	582,732	0.00%
Sodexo SA	€500,000	1.75%	24/1/2022	580,187	0.00%
BNP Paribas SA	€500,000	1.13%	15/1/2023	579,912	0.00%
Cie de Financement Foncier SA	€500,000	0.50%	4/9/2024	577,624	0.00%
Credit Mutuel Arkea SA^	€500,000	1.88%	25/10/2029	576,006	0.00%
Cie de Financement Foncier SA	€500,000	0.63%	10/2/2023	576,005	0.00%
Electricite de France SA	$500,000	4.88%	22/1/2044	575,422	0.00%
BPCE SFH SA	€500,000	0.38%	21/2/2024	573,865	0.00%
Societe Generale SFH SA	€500,000	0.50%	20/1/2023	573,780	0.00%
Societe Generale SA	€500,000	1.00%	1/4/2022	573,550	0.00%
UNEDIC A.S.SEO	€500,000	0.25%	24/11/2023	572,192	0.00%
AXA Bank Europe SCF	€500,000	0.38%	23/3/2023	571,628	0.00%
BNP Paribas SA	€500,000	1.63%	2/7/2031	571,622	0.00%
Atos SE	€500,000	0.75%	7/5/2022	570,429	0.00%
Cie de Saint-Gobain	€500,000	0.63%	15/3/2024	570,398	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€500,000	0.38%	26/5/2022	567,413	0.00%
APRR SA	€500,000	1.13%	15/1/2021	567,093	0.00%
RCI Banque SA	€500,000	0.75%	26/9/2022	566,914	0.00%
Engie SA^	€500,000	1.38%	Perpetual	566,677	0.00%
Covivio	€500,000	1.13%	17/9/2031	565,516	0.00%
Societe Generale SA	€500,000	0.25%	18/1/2022	564,479	0.00%
Bpifrance Financement SA	€500,000	0.10%	19/2/2021	564,146	0.00%
HSBC France SA	€500,000	0.25%	17/5/2024	563,192	0.00%
Arkema SA	€500,000	0.75%	3/12/2029	557,288	0.00%
Unibail-Rodamco-Westfield SE	€500,000	1.75%	1/7/2049	554,218	0.00%
Caisse d'Amortissement de la Dette Sociale	$550,000	2.00%	22/3/2021	550,793	0.00%
Sanofi	$525,000	4.00%	29/3/2021	538,511	0.00%
Societe Generale SA	$500,000	4.25%	14/4/2025	524,939	0.00%
Pernod Ricard SA	$500,000	3.25%	8/6/2026	521,959	0.00%
Orange SA	$500,000	4.13%	14/9/2021	518,275	0.00%
Credit Agricole SA	$500,000	3.25%	4/10/2024	517,054	0.00%
RCI Banque SA	£385,000	1.88%	8/11/2022	513,699	0.00%
TOTAL SA^	€400,000	3.37%	Perpetual	512,768	0.00%
Engie SA	€400,000	2.00%	28/9/2037	512,731	0.00%
Banque Federative du Credit Mutuel SA	€400,000	2.63%	31/3/2027	503,783	0.00%
Credit Agricole SA	€400,000	2.63%	17/3/2027	503,702	0.00%
Cie de Saint-Gobain	€400,000	1.88%	21/9/2028	494,157	0.00%
Engie SA^	€400,000	3.25%	Perpetual	492,216	0.00%
BPCE SA	£300,000	5.25%	16/4/2029	489,355	0.00%
Edenred	€400,000	1.88%	6/3/2026	485,274	0.00%
TOTAL SA^	€400,000	2.63%	Perpetual	484,359	0.00%
Credit Agricole SA	£300,000	7.38%	18/12/2023	483,639	0.00%
BNP Paribas SA	$450,000	4.38%	28/9/2025	482,926	0.00%
Total Capital International SA	€400,000	1.38%	19/3/2025	480,021	0.00%
TOTAL SA^	€400,000	2.71%	Perpetual	479,307	0.00%
Accor SA	€400,000	1.75%	4/2/2026	474,536	0.00%
Pernod Ricard SA	$450,000	4.25%	15/7/2022	473,192	0.00%
La Poste SA	€400,000	1.13%	4/6/2025	469,397	0.00%
SNCF Reseau	€350,000	4.50%	30/1/2024	468,286	0.00%
UNEDIC A.S.SEO	€400,000	0.63%	3/3/2026	467,956	0.00%
Renault SA	€400,000	2.00%	28/9/2026	464,984	0.00%
SNCF Reseau	£200,000	4.83%	25/3/2060	463,400	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€400,000	0.75%	26/5/2024	463,359	0.00%
Danone SA^	€400,000	1.75%	Perpetual	461,347	0.00%
BPCE SFH SA	€400,000	0.50%	11/10/2022	458,565	0.00%
Electricite de France SA	$400,000	4.75%	13/10/2035	454,045	0.00%
ALD SA	€400,000	0.38%	18/7/2023	448,863	0.00%
Suez^	€400,000	1.63%	Perpetual	447,878	0.00%
BPCE SA	€400,000	0.13%	4/12/2024	446,787	0.00%
Engie SA	€400,000	0.50%	24/10/2030	442,796	0.00%
SNCF Reseau	€250,000	5.00%	10/10/2033	441,184	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Dassault Systemes SE	€400,000	0.38%	16/9/2029	440,020	0.00%
Electricite de France SA^	£300,000	5.88%	Perpetual	434,485	0.00%
BNP Paribas SA^	$400,000	4.38%	1/3/2033	431,500	0.00%
BNP Paribas SA	$400,000	4.38%	12/5/2026	429,164	0.00%
AXA SA	$290,000	8.60%	15/12/2030	423,762	0.00%
Credit Agricole Assurances SA^	€300,000	4.75%	27/9/2048	414,408	0.00%
Credit Agricole Home Loan SFH SA	€300,000	4.00%	16/7/2025	413,313	0.00%
Veolia Environnement SA	£200,000	6.13%	29/10/2037	409,911	0.00%
Sodexo SA	£300,000	1.75%	26/6/2028	408,709	0.00%
Orange SA^	€300,000	5.25%	Perpetual	393,721	0.00%
Electricite de France SA	$325,000	5.25%	13/10/2055	387,936	0.00%
Total Capital International SA	€300,000	2.50%	25/3/2026	386,852	0.00%
BNP Paribas SA	$350,000	4.63%	13/3/2027	381,998	0.00%
Banque Federative du Credit Mutuel SA	€300,000	2.63%	18/3/2024	371,092	0.00%
APRR SA	€300,000	1.63%	13/1/2032	370,942	0.00%
APRR SA	€300,000	1.50%	17/1/2033	367,239	0.00%
Credit Agricole Home Loan SFH SA	€300,000	4.00%	17/1/2022	366,589	0.00%
Engie SA	€300,000	1.38%	28/2/2029	363,107	0.00%
Capgemini SE	€300,000	2.50%	1/7/2023	362,485	0.00%
Total Capital International SA	€300,000	2.13%	15/3/2023	360,688	0.00%
Atos SE	€300,000	1.75%	7/5/2025	358,853	0.00%
Kering SA	€300,000	1.25%	10/5/2026	357,976	0.00%
Credit Mutuel-CIC Home Loan SFH SA	€300,000	4.38%	17/3/2021	355,877	0.00%
TDF Infrastructure SAS	€300,000	2.50%	7/4/2026	355,537	0.00%
Electricite de France SA	$300,000	6.00%	22/1/2114	351,861	0.00%
Caisse de Refinancement de l'Habitat SA	€300,000	3.90%	18/1/2021	351,628	0.00%
Cie de Saint-Gobain	€300,000	1.00%	17/3/2025	348,295	0.00%
Region of Ile de France	€300,000	0.63%	23/4/2027	347,971	0.00%
Auchan Holding SA	€300,000	1.75%	23/4/2021	344,311	0.00%
BPCE SFH SA	€300,000	0.38%	10/2/2023	343,203	0.00%
Caisse Francaise de Financement Local	€300,000	0.50%	13/4/2022	343,023	0.00%
Publicis Groupe SA	€300,000	1.13%	16/12/2021	343,015	0.00%
Cie de Financement Foncier SA	€300,000	0.63%	12/11/2021	342,518	0.00%
HSBC SFH France SA	€300,000	0.38%	11/3/2022	341,737	0.00%
BPCE SA	€300,000	0.63%	26/9/2024	340,215	0.00%
BNP Paribas Home Loan SFH SA	€300,000	0.25%	2/9/2021	339,890	0.00%
Agence Francaise de Developpement EPIC	€300,000	0.13%	31/3/2021	338,692	0.00%
Engie Alliance GIE	€250,000	5.75%	24/6/2023	335,665	0.00%
PSA Tresorerie GIE	€200,000	6.00%	19/9/2033	326,127	0.00%
Caisse d'Amortissement de la Dette Sociale	$325,000	1.88%	12/2/2022	326,117	0.00%
Vinci SA	$300,000	3.75%	10/4/2029	325,980	0.00%
Total Capital International SA	$300,000	3.46%	19/2/2029	323,951	0.00%
Sanofi	$300,000	3.38%	19/6/2023	314,342	0.00%
Pernod Ricard SA	$300,000	5.75%	7/4/2021	313,934	0.00%
Total Capital International SA	$300,000	2.83%	10/1/2030	307,552	0.00%
Caisse d'Amortissement de la Dette Sociale	€250,000	4.38%	25/10/2021	305,339	0.00%
Total Capital International SA	$300,000	2.22%	12/7/2021	301,410	0.00%
Danone SA	$300,000	2.08%	2/11/2021	299,782	0.00%
Orange SA^	£200,000	5.75%	Perpetual	292,725	0.00%
French Republic Government Bond OAT	€200,000	8.50%	25/4/2023	292,458	0.00%
Banque Federative du Credit Mutuel SA	$275,000	3.75%	20/7/2023	288,472	0.00%
Total Capital International SA	$280,000	2.43%	10/1/2025	283,132	0.00%
BPCE SA	$250,000	4.63%	12/9/2028	280,764	0.00%
SNCF Reseau	€200,000	3.13%	25/10/2028	279,663	0.00%
Sanofi	$250,000	3.63%	19/6/2028	277,355	0.00%
Banque Federative du Credit Mutuel SA	£200,000	2.25%	18/12/2023	274,454	0.00%
Electricite de France SA	$190,000	6.95%	26/1/2039	274,409	0.00%
Total Capital International SA	£200,000	1.75%	7/7/2025	271,256	0.00%
Aeroports de Paris	€200,000	2.13%	11/10/2038	266,937	0.00%
Total Capital International SA	$250,000	3.46%	12/7/2049	262,853	0.00%
BPCE SA	$250,000	3.38%	2/12/2026	262,035	0.00%
BPCE SA	$250,000	3.25%	11/1/2028	259,567	0.00%
Electricite de France SA^	€200,000	5.38%	Perpetual	259,153	0.00%
Societe Du Grand Paris EPIC	€200,000	1.70%	25/5/2050	257,046	0.00%
Orange SA	$200,000	5.38%	13/1/2042	256,208	0.00%
Credit Agricole SA	$250,000	3.38%	10/1/2022	255,867	0.00%
Societe Generale SCF SA	€200,000	4.25%	3/2/2023	255,675	0.00%
Caisse Francaise de Financement Local	€200,000	1.50%	13/1/2031	253,759	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BPCE SA	$250,000	2.65%	3/2/2021	251,494	0.00%
Engie SA^	€200,000	3.88%	Perpetual	250,849	0.00%
Caisse Francaise de Financement Local	€200,000	1.25%	22/1/2035	248,601	0.00%
Caisse Francaise de Financement Local	€200,000	2.38%	17/1/2024	247,846	0.00%
BPCE SA	$250,000	2.70%	1/10/2029	247,735	0.00%
Wendel SA	€200,000	2.75%	2/10/2024	247,415	0.00%
Region of Ile de France	€200,000	1.38%	14/3/2029	246,949	0.00%
Caisse de Refinancement de l'Habitat SA	€200,000	3.30%	23/9/2022	246,515	0.00%
Capgemini SE	€200,000	1.75%	18/4/2028	246,055	0.00%
Terega SA	€200,000	2.20%	5/8/2025	244,667	0.00%
Air Liquide Finance SA	€200,000	1.25%	13/6/2028	244,400	0.00%
RTE Reseau de Transport d'Electricite SADIR	€200,000	1.63%	27/11/2025	242,186	0.00%
AXA SA^	$200,000	6.38%	Perpetual	241,710	0.00%
Kering SA	€200,000	1.50%	5/4/2027	241,707	0.00%
Societe Generale SA	$200,000	5.63%	24/11/2045	240,234	0.00%
Imerys SA	€200,000	2.00%	10/12/2024	240,070	0.00%
BPCE SA^	€200,000	2.75%	30/11/2027	239,973	0.00%
Peugeot SA	€200,000	2.00%	20/3/2025	239,752	0.00%
La Banque Postale SA^	€200,000	2.75%	19/11/2027	238,617	0.00%
Suez^	€200,000	2.88%	Perpetual	238,538	0.00%
Indigo Group SAS	€200,000	1.63%	19/4/2028	238,076	0.00%
APRR SA	€200,000	1.50%	15/1/2024	237,066	0.00%
Credit Mutuel-CIC Home Loan SFH SA	€200,000	0.88%	7/4/2026	236,835	0.00%
Orange SA^	€200,000	2.38%	Perpetual	236,567	0.00%
Air Liquide Finance SA	€200,000	2.13%	15/10/2021	233,726	0.00%
Electricite de France SA	$200,000	4.95%	13/10/2045	232,387	0.00%
Capgemini SE	€200,000	1.00%	18/10/2024	232,140	0.00%
UNEDIC A.S.SEO	€200,000	0.88%	25/10/2022	232,132	0.00%
Electricite de France SA^	€200,000	3.00%	Perpetual	231,235	0.00%
RCI Banque SA	€200,000	1.63%	26/5/2026	230,265	0.00%
BNP Paribas Home Loan SFH SA	€200,000	0.38%	7/5/2025	230,240	0.00%
Total Capital Canada Ltd.	$225,000	2.75%	15/7/2023	230,238	0.00%
Arkea Home Loans SFH SA	€200,000	0.63%	30/9/2022	229,726	0.00%
La Banque Postale Home Loan SFH SA	€200,000	0.38%	24/1/2025	229,716	0.00%
Agence Francaise de Developpement EPIC	€200,000	0.50%	25/10/2022	229,331	0.00%
Credit Agricole Home Loan SFH SA	€200,000	0.38%	24/3/2023	228,996	0.00%
Credit Mutuel-CIC Home Loan SFH SA	€200,000	0.38%	12/9/2022	228,343	0.00%
Imerys SA	€200,000	0.88%	31/3/2022	227,029	0.00%
Orange SA	€200,000	0.50%	15/1/2022	226,899	0.00%
PSA Banque France SA	€200,000	0.50%	12/4/2022	226,585	0.00%
Capgemini SE	€200,000	0.50%	9/11/2021	226,277	0.00%
PSA Banque France SA	€200,000	0.63%	21/6/2024	226,002	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.13%	28/2/2023	225,787	0.00%
RCI Banque SA	€200,000	0.25%	12/7/2021	225,347	0.00%
Holding d'Infrastructures de Transport SASU	€200,000	0.63%	27/3/2023	225,310	0.00%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.00%	28/2/2021	225,111	0.00%
BPCE SA	$200,000	5.70%	22/10/2023	220,742	0.00%
BPCE SA	$200,000	5.15%	21/7/2024	219,266	0.00%
Societe Generale SA	$200,000	4.75%	24/11/2025	215,541	0.00%
BPCE SA	$200,000	4.50%	15/3/2025	215,443	0.00%
Electricite de France SA^	$200,000	5.63%	Perpetual	211,250	0.00%
Danone SA	$200,000	3.00%	15/6/2022	204,090	0.00%
Orange SA	€200,000	1.38%	4/9/2049	203,806	0.00%
SNCF Reseau	$200,000	2.75%	18/3/2022	203,802	0.00%
Engie SA	$200,000	2.88%	10/10/2022	203,558	0.00%
SNCF Mobilites	€150,000	4.63%	2/2/2024	201,218	0.00%
Banque Federative du Credit Mutuel SA	$200,000	2.50%	13/4/2021	201,160	0.00%
Banque Federative du Credit Mutuel SA	$200,000	2.38%	21/11/2024	199,653	0.00%
Air Liquide Finance SA	$200,000	2.25%	10/9/2029	194,809	0.00%
Electricite de France SA	£100,000	5.13%	22/9/2050	194,112	0.00%
Engie SA	£100,000	7.00%	30/10/2028	191,927	0.00%
La Poste SA	€150,000	4.25%	8/11/2021	182,061	0.00%
Total Capital SA	$150,000	3.88%	11/10/2028	167,250	0.00%
AXA SA^	£100,000	5.45%	Perpetual	150,608	0.00%
Veolia Environnement SA	€100,000	4.63%	30/3/2027	147,339	0.00%
WEA Finance LLC	$145,000	2.88%	15/1/2027	144,449	0.00%
SNCF Reseau	€100,000	4.25%	7/10/2026	143,673	0.00%
Caisse d'Amortissement de la Dette Sociale	€100,000	4.00%	15/12/2025	139,920	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Electricite de France SA	€100,000	4.00%	12/11/2025	137,256	0.00%
Total Capital International SA	£100,000	2.25%	9/6/2022	136,721	0.00%
Orange SA^	€100,000	5.00%	Perpetual	136,539	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	2.75%	20/6/2029	135,287	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	2.00%	18/4/2036	131,430	0.00%
Total Capital International SA	€100,000	2.88%	19/11/2025	130,712	0.00%
Caisse de Refinancement de l'Habitat SA	€100,000	3.60%	8/3/2024	130,068	0.00%
Region of Ile de France	€100,000	2.38%	24/4/2026	128,731	0.00%
Agence Francaise de Developpement EPIC	€100,000	2.25%	28/5/2026	127,794	0.00%
Schneider Electric SE	$125,000	2.95%	27/9/2022	127,707	0.00%
Caisse de Refinancement de l'Habitat SA	€100,000	2.40%	17/1/2025	126,466	0.00%
Agence Francaise de Developpement EPIC	€100,000	2.25%	27/5/2025	126,066	0.00%
UNEDIC A.S.SEO	€100,000	2.38%	25/5/2024	125,064	0.00%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	28/11/2023	124,915	0.00%
Autoroutes du Sud de la France SA	€100,000	2.95%	17/1/2024	124,699	0.00%
Caisse d'Amortissement de la Dette Sociale	€100,000	2.38%	25/1/2024	124,527	0.00%
Sanofi	€100,000	1.75%	10/9/2026	124,503	0.00%
Wendel SA	€100,000	2.50%	9/2/2027	124,340	0.00%
Cie de Financement Foncier SA	€100,000	5.75%	4/10/2021	124,225	0.00%
Suez	€100,000	2.75%	9/10/2023	123,901	0.00%
Legrand SA	€100,000	1.88%	16/12/2027	123,851	0.00%
BPCE SFH SA	€100,000	4.00%	23/3/2022	123,019	0.00%
Caisse Francaise de Financement Local	€100,000	4.25%	26/1/2022	122,893	0.00%
Sanofi	€100,000	2.50%	14/11/2023	122,812	0.00%
Indigo Group SAS	€100,000	2.13%	16/4/2025	122,330	0.00%
Holding d'Infrastructures de Transport SASU	€100,000	4.88%	27/10/2021	122,174	0.00%
Regie Autonome des Transports Parisiens	€100,000	2.88%	9/9/2022	121,980	0.00%
BPCE SFH SA	€100,000	1.75%	27/6/2024	121,840	0.00%
HSBC SFH France SA	€100,000	2.00%	16/10/2023	121,674	0.00%
BNP Paribas SA	€100,000	2.38%	17/2/2025	121,642	0.00%
Sanofi	€100,000	1.50%	22/9/2025	121,556	0.00%
Engie SA	€100,000	1.38%	22/6/2028	120,873	0.00%
Gecina SA	€100,000	1.38%	26/1/2028	120,786	0.00%
Carmila SA	€100,000	2.38%	16/9/2024	120,753	0.00%
Pernod Ricard SA	€100,000	1.50%	18/5/2026	120,472	0.00%
Cie de Financement Foncier SA	€100,000	4.88%	25/5/2021	120,393	0.00%
Klepierre SA	€100,000	1.75%	6/11/2024	120,320	0.00%
Cie Financiere et Industrielle des Autoroutes SA	€100,000	5.00%	24/5/2021	120,239	0.00%
BPCE SFH SA	€100,000	3.75%	13/9/2021	120,046	0.00%
Carmila SA	€100,000	2.38%	18/9/2023	119,953	0.00%
Air Liquide Finance SA	€100,000	1.25%	3/6/2025	119,844	0.00%
Holding d'Infrastructures de Transport SASU	€100,000	2.25%	24/3/2025	119,834	0.00%
Bpifrance Financement SA	€100,000	2.38%	25/4/2022	119,428	0.00%
Arkea Home Loans SFH SA	€100,000	4.50%	13/4/2021	119,111	0.00%
BNP Paribas SA^	€100,000	2.63%	14/10/2027	119,067	0.00%
Societe Fonciere Lyonnaise SA	€100,000	2.25%	16/11/2022	118,360	0.00%
Danone SA	€100,000	1.25%	30/5/2024	118,218	0.00%
Edenred	€100,000	1.38%	10/3/2025	118,190	0.00%
Aeroports de Paris	€100,000	1.50%	24/7/2023	117,987	0.00%
Danone SA	€100,000	1.13%	14/1/2025	117,936	0.00%
Autoroutes du Sud de la France SA	€100,000	1.00%	13/5/2026	117,699	0.00%
Valeo SA	€100,000	1.50%	18/6/2025	117,521	0.00%
RTE Reseau de Transport d'Electricite SADIR	€100,000	1.00%	19/10/2026	117,354	0.00%
BNP Paribas Home Loan SFH SA	€100,000	3.75%	11/1/2021	116,947	0.00%
Carrefour SA	€100,000	1.75%	15/7/2022	116,881	0.00%
Cie de Saint-Gobain	€100,000	1.13%	23/3/2026	116,453	0.00%
Suez^	€100,000	2.50%	Perpetual	116,451	0.00%
ICADE	€100,000	1.13%	17/11/2025	116,225	0.00%
Air Liquide Finance SA	€100,000	0.75%	13/6/2024	116,143	0.00%
BNP Paribas SA^	€100,000	2.88%	20/3/2026	115,910	0.00%
La Banque Postale SA^	€100,000	2.75%	23/4/2026	115,851	0.00%
Banque Federative du Credit Mutuel SA	€100,000	2.63%	24/2/2021	115,847	0.00%
RCI Banque SA	€100,000	2.25%	29/3/2021	115,523	0.00%
BPCE SA	€100,000	2.13%	17/3/2021	115,409	0.00%
Credit Agricole Home Loan SFH SA	€100,000	0.63%	28/11/2022	115,173	0.00%
Dexia Credit Local SA	€100,000	2.00%	22/1/2021	115,041	0.00%
UNEDIC A.S.SEO	€100,000	1.50%	16/4/2021	115,002	0.00%
TOTAL SA^	€100,000	2.25%	Perpetual	114,657	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sanofi	€100,000	0.88%	22/9/2021	114,231	0.00%
Renault SA	€100,000	1.00%	8/3/2023	113,753	0.00%
Cie de Financement Foncier SA	€100,000	0.25%	16/3/2022	113,578	0.00%
Air Liquide Finance SA	€100,000	0.38%	18/4/2022	113,572	0.00%
Valeo SA	€100,000	0.63%	11/1/2023	113,408	0.00%
Pernod Ricard SA	€100,000	0.88%	24/10/2031	112,257	0.00%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	112,069	0.00%
SANEF SA	€100,000	0.95%	19/10/2028	110,705	0.00%
Action Logement Services	€100,000	0.50%	30/10/2034	109,221	0.00%
Cie de Financement Foncier SA	€50,000	3.88%	25/4/2055	105,421	0.00%
BNP Paribas SA	$100,000	5.00%	15/1/2021	102,929	0.00%
WEA Finance LLC	$100,000	3.15%	5/4/2022	102,157	0.00%
Electricite de France SA	€50,000	4.50%	12/11/2040	83,823	0.00%
Caisse Francaise de Financement Local	€50,000	5.38%	8/7/2024	70,184	0.00%
Electricite de France SA	€50,000	4.63%	11/9/2024	67,879	0.00%
Autoroutes du Sud de la France SA	€50,000	5.63%	4/7/2022	64,096	0.00%
BNP Paribas SA	€50,000	2.88%	26/9/2023	61,965	0.00%
BNP Paribas SA	€50,000	2.88%	24/10/2022	60,696	0.00%
Caisse Francaise de Financement Local	€50,000	4.88%	2/6/2021	60,273	0.00%
Cie de Financement Foncier SA	€50,000	4.38%	15/4/2021	59,525	0.00%
Credit Agricole SA	€50,000	3.90%	19/4/2021	58,927	0.00%
SNCF Reseau	€50,000	6.00%	12/10/2020	58,895	0.00%
Caisse Francaise de Financement Local	€50,000	4.25%	26/1/2021	58,876	0.00%
Orange SA	€50,000	3.88%	14/1/2021	58,502	0.00%
Total Capital International SA	AU($)70,000	4.25%	26/11/2021	51,740	0.00%
				1,062,233,122	**6.30%**
Germany 5.46% (2018: 5.69%)					
Bundesobligation	€36,000,000	0.00%	5/4/2024	41,301,040	0.25%
Bundesrepublik Deutschland Bundesanleihe	€33,338,986	0.00%	15/8/2029	38,097,801	0.23%
Bundesrepublik Deutschland Bundesanleihe	€31,000,000	0.50%	15/2/2026	36,760,079	0.22%
Bundesrepublik Deutschland Bundesanleihe	€13,050,000	2.50%	4/7/2044	22,475,877	0.13%
Bundesrepublik Deutschland Bundesanleihe	€17,000,000	0.50%	15/2/2028	20,336,983	0.12%
Bundesobligation	€17,000,000	0.00%	8/4/2022	19,349,426	0.12%
Bundesrepublik Deutschland Bundesanleihe	€15,400,000	2.25%	4/9/2021	18,122,578	0.11%
Bundesrepublik Deutschland Bundesanleihe	€14,100,000	1.00%	15/8/2024	16,936,265	0.10%
Bundesrepublik Deutschland Bundesanleihe	€9,300,000	2.50%	15/8/2046	16,360,392	0.10%
Bundesrepublik Deutschland Bundesanleihe	€12,700,000	3.25%	4/7/2021	15,091,137	0.09%
Bundesrepublik Deutschland Bundesanleihe	€11,897,000	0.25%	15/2/2029	13,939,652	0.08%
Bundesrepublik Deutschland Bundesanleihe	€7,220,000	4.75%	4/7/2034	13,761,821	0.08%
Bundesrepublik Deutschland Bundesanleihe	€11,087,163	0.25%	15/8/2028	13,002,015	0.08%
Bundesobligation	€10,000,000	0.00%	18/10/2024	11,483,292	0.07%
Bundesobligation	€10,000,000	0.00%	8/10/2021	11,348,340	0.07%
Bundesobligation	€8,609,000	0.25%	16/10/2020	9,731,093	0.06%
Bundesrepublik Deutschland Bundesanleihe	€5,120,000	3.25%	4/7/2042	9,609,893	0.06%
Bundesrepublik Deutschland Bundesanleihe	€6,743,000	1.25%	15/8/2048	9,501,236	0.06%
Bundesrepublik Deutschland Bundesanleihe	€4,800,000	4.00%	4/1/2037	8,981,839	0.05%
Bundesrepublik Deutschland Bundesanleihe	€7,345,098	0.50%	15/8/2027	8,772,914	0.05%
Bundesrepublik Deutschland Bundesanleihe	€4,610,000	5.50%	4/1/2031	8,430,000	0.05%
Bundesrepublik Deutschland Bundesanleihe	€6,000,000	1.00%	15/8/2025	7,286,112	0.04%
KFW	€6,000,000	0.13%	24/2/2023	6,839,621	0.04%
Bundesobligation	€5,821,000	0.00%	13/10/2023	6,668,800	0.04%
Bundesobligation	€5,724,434	0.00%	7/10/2022	6,529,182	0.04%
KFW	€5,600,000	1.63%	15/1/2021	6,421,690	0.04%
Land Berlin	€5,000,000	3.13%	17/8/2021	5,934,006	0.04%
KFW	€5,000,000	0.50%	15/9/2027	5,842,848	0.04%
Bundesobligation	€5,000,000	0.00%	14/4/2023	5,719,474	0.04%
KFW	$5,501,000	2.50%	20/11/2024	5,681,576	0.03%
KFW	€5,000,000	0.00%	2/4/2024	5,678,346	0.03%
Bundesrepublik Deutschland Bundesanleihe	€2,600,000	4.75%	4/7/2040	5,639,762	0.03%
KFW	€4,650,000	0.00%	30/6/2022	5,272,646	0.03%
Bundesrepublik Deutschland Bundesanleihe	€4,331,000	0.25%	15/2/2027	5,074,911	0.03%
Bundesrepublik Deutschland Bundesanleihe	€2,350,000	4.25%	4/7/2039	4,747,827	0.03%
KFW	€4,000,000	0.63%	7/1/2028	4,718,765	0.03%
Bundesrepublik Deutschland Bundesanleihe	€3,850,000	1.75%	4/7/2022	4,577,911	0.03%
State of Lower Saxony	€4,000,000	0.00%	1/3/2021	4,509,352	0.03%
Deutsche Bahn Finance GmbH	AU($)5,720,000	3.50%	27/9/2024	4,319,019	0.03%
Landesbank Baden-Wuerttemberg	€3,500,000	2.20%	9/5/2029	4,168,812	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
KFW	£3,000,000	0.88%	15/3/2022	3,978,288	0.02%
State of North Rhine-Westphalia Germany	€3,000,000	0.50%	16/4/2026	3,490,623	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	€3,000,000	0.38%	13/4/2026	3,471,845	0.02%
Bundesrepublik Deutschland Bundesanleihe	€2,800,000	1.75%	15/2/2024	3,440,655	0.02%
Deutsche Bahn Finance GmbH	€2,732,000	1.63%	16/8/2033	3,439,405	0.02%
NRW Bank	€3,000,000	0.13%	7/7/2023	3,413,594	0.02%
State of North Rhine-Westphalia Germany	€3,000,000	0.00%	5/12/2022	3,397,882	0.02%
State of Lower Saxony	€3,000,000	0.00%	10/1/2022	3,391,275	0.02%
KFW	€3,000,000	0.00%	30/6/2021	3,389,638	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	AU($)4,204,000	4.25%	7/8/2025	3,368,436	0.02%
DVB Bank SE	€2,900,000	1.00%	25/4/2022	3,315,212	0.02%
E.ON SE	€3,000,000	0.25%	24/10/2026	3,314,637	0.02%
FMS Wertmanagement	£2,400,000	0.63%	15/6/2022	3,160,616	0.02%
KFW	$3,000,000	2.63%	28/2/2024	3,102,921	0.02%
State of North Rhine-Westphalia Germany	€2,300,000	1.50%	12/6/2040	2,981,095	0.02%
Landwirtschaftliche Rentenbank	€2,500,000	0.38%	22/1/2024	2,881,037	0.02%
KFW	$2,700,000	2.63%	12/4/2021	2,731,706	0.02%
KFW	£2,000,000	1.38%	9/12/2024	2,700,105	0.02%
State of North Rhine-Westphalia Germany	€2,000,000	1.65%	22/2/2038	2,646,349	0.02%
KFW	$2,560,000	3.13%	15/12/2021	2,631,181	0.02%
KFW	€2,000,000	1.13%	9/5/2033	2,491,775	0.02%
Deutsche Telekom International Finance BV	€2,200,000	0.25%	19/4/2021	2,481,117	0.02%
State of North Rhine-Westphalia Germany	€2,000,000	0.95%	13/3/2028	2,409,873	0.02%
Landwirtschaftliche Rentenbank	€2,000,000	0.63%	18/5/2027	2,355,544	0.02%
NRW Bank	€2,000,000	0.63%	4/1/2028	2,349,722	0.02%
State of Lower Saxony	€2,033,000	0.38%	14/5/2029	2,335,995	0.02%
Landwirtschaftliche Rentenbank	€2,000,000	0.50%	6/3/2025	2,326,528	0.02%
Deutsche Pfandbriefbank AG	€2,000,000	0.50%	22/5/2024	2,307,344	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.38%	17/4/2025	2,306,405	0.01%
KFW	€2,000,000	0.25%	15/9/2025	2,299,477	0.01%
Norddeutsche Landesbank Girozentrale	€2,000,000	0.38%	9/10/2024	2,297,847	0.01%
KFW	$2,300,000	1.50%	15/6/2021	2,296,085	0.01%
KFW	AU($)3,000,000	5.50%	9/2/2022	2,296,042	0.01%
Deutsche Bank AG	€2,000,000	1.88%	14/2/2022	2,292,257	0.01%
Free & Hanseatic City of Hamburg	€2,000,000	0.25%	20/1/2025	2,292,230	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.25%	18/3/2024	2,289,747	0.01%
BMW Finance NV	€2,000,000	0.63%	6/10/2023	2,287,588	0.01%
KFW	€1,950,000	0.63%	15/1/2025	2,283,811	0.01%
Land Berlin	€2,000,000	0.63%	25/8/2036	2,277,467	0.01%
Gemeinsame Deutsche Bundeslaender	€2,000,000	0.13%	14/4/2023	2,274,858	0.01%
KFW	€2,000,000	0.00%	4/7/2024	2,271,033	0.01%
Land Berlin	€2,000,000	0.00%	11/12/2024	2,264,226	0.01%
Deutsche Telekom International Finance BV	$1,543,000	8.75%	15/6/2030	2,264,039	0.01%
State of Hesse	€2,000,000	0.00%	15/9/2021	2,257,949	0.01%
NRW Bank	€1,938,000	0.38%	16/5/2029	2,223,320	0.01%
KFW	$2,200,000	1.75%	22/8/2022	2,204,019	0.01%
DZ HYP AG	€1,865,000	0.01%	15/1/2027	2,090,946	0.01%
DZ HYP AG	€1,800,000	0.50%	13/11/2025	2,088,797	0.01%
DZ HYP AG	€1,880,000	0.38%	10/11/2034	2,076,101	0.01%
Daimler International Finance BV	€1,755,000	1.38%	26/6/2026	2,066,418	0.01%
KFW	£1,500,000	1.38%	15/12/2025	2,028,926	0.01%
KFW	$2,020,000	1.75%	15/9/2021	2,023,048	0.01%
KFW	$2,000,000	2.13%	15/6/2022	2,020,854	0.01%
Bundesrepublik Deutschland Bundesanleihe	€2,000,000	0.00%	15/8/2050	2,019,153	0.01%
Deutsche Bahn Finance GmbH	€1,630,000	1.38%	28/3/2031	1,999,216	0.01%
FMS Wertmanagement	$1,980,000	2.00%	1/8/2022	1,994,981	0.01%
KFW	€1,750,000	0.00%	30/9/2026	1,977,022	0.01%
Deutsche Bank AG	$1,956,000	3.30%	16/11/2022	1,975,077	0.01%
State of North Rhine-Westphalia Germany	€1,300,000	1.95%	26/9/2078	1,929,879	0.01%
FMS Wertmanagement	€1,700,000	0.00%	13/11/2020	1,915,295	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,600,000	2.00%	4/1/2022	1,891,996	0.01%
Volkswagen Financial Services AG	€1,600,000	1.50%	1/10/2024	1,864,320	0.01%
SAP SE	€1,600,000	0.75%	10/12/2024	1,854,280	0.01%
BMW Finance NV	€1,580,000	1.00%	14/11/2024	1,843,102	0.01%
innogy Finance BV	£1,300,000	6.50%	20/4/2021	1,838,188	0.01%
innogy Finance BV	€1,500,000	1.50%	31/7/2029	1,802,461	0.01%
Deutsche Kreditbank AG	€1,500,000	0.88%	2/10/2028	1,789,922	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,500,000	1.50%	4/9/2022	1,779,020	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
KFW	$1,750,000	2.50%	15/2/2022	1,778,655	0.01%
UniCredit Bank AG	€1,500,000	0.63%	20/11/2025	1,750,016	0.01%
State of Lower Saxony	€1,500,000	0.40%	27/10/2025	1,736,096	0.01%
KFW	£1,300,000	1.38%	1/2/2021	1,733,397	0.01%
Vonovia Finance BV	€1,500,000	0.88%	3/7/2023	1,718,791	0.01%
BMW Finance NV	€1,520,000	0.13%	13/7/2022	1,712,267	0.01%
Hamburg Commercial Bank AG	€1,500,000	0.38%	27/4/2023	1,711,616	0.01%
BMW Finance NV	€1,480,000	0.75%	13/7/2026	1,703,248	0.01%
Aareal Bank AG	€1,500,000	0.13%	1/2/2023	1,703,130	0.01%
State of Schleswig-Holstein Germany	€1,500,000	0.05%	4/11/2024	1,702,187	0.01%
KFW	€1,500,000	0.00%	25/5/2021	1,694,273	0.01%
Daimler International Finance BV	€1,500,000	0.25%	9/8/2021	1,691,310	0.01%
Landesbank Hessen-Thueringen Girozentrale	€1,500,000	0.01%	26/9/2029	1,652,388	0.01%
KFW	$1,600,000	2.13%	17/1/2023	1,623,451	0.01%
Siemens Financieringsmaatschappij NV	$1,310,000	4.40%	27/5/2045	1,564,322	0.01%
Allianz SE^	€1,400,000	1.30%	25/9/2049	1,556,096	0.01%
KFW	€1,300,000	0.75%	28/6/2028	1,550,112	0.01%
Volkswagen Financial Services AG	€1,280,000	2.25%	16/10/2026	1,544,762	0.01%
Deutsche Bank AG	€1,400,000	0.01%	2/10/2029	1,534,189	0.01%
Grand City Properties SA	€1,300,000	1.50%	22/2/2027	1,512,839	0.01%
Landesbank Baden-Wuerttemberg	€1,300,000	0.50%	4/8/2022	1,489,290	0.01%
Investitionsbank Berlin	€1,300,000	0.01%	30/7/2024	1,471,132	0.01%
UniCredit Bank AG	€1,320,000	0.01%	19/11/2027	1,468,569	0.01%
Deutsche Telekom International Finance BV	€1,150,000	2.75%	24/10/2024	1,454,253	0.01%
Daimler AG	€1,300,000	0.75%	8/2/2030	1,419,646	0.01%
State of North Rhine-Westphalia Germany	€1,000,000	1.75%	26/10/2057	1,417,466	0.01%
Landwirtschaftliche Rentenbank	€1,200,000	0.50%	28/2/2029	1,398,170	0.01%
Landwirtschaftliche Rentenbank	£1,010,000	1.38%	8/9/2025	1,366,204	0.01%
State of North Rhine-Westphalia Germany	€895,000	2.15%	21/3/2119	1,363,126	0.01%
KFW	€1,200,000	0.00%	15/12/2022	1,362,420	0.01%
KFW	$1,350,000	2.00%	4/10/2022	1,361,248	0.01%
KFW	€1,250,000	0.05%	29/9/2034	1,343,506	0.01%
FMS Wertmanagement	£1,000,000	1.13%	20/3/2023	1,333,745	0.01%
Bundesrepublik Deutschland Bundesanleihe	€1,100,000	1.50%	15/5/2023	1,321,632	0.01%
Daimler International Finance BV	£1,000,000	1.63%	11/11/2024	1,316,828	0.01%
Deutsche Bahn Finance GmbH	€1,100,000	1.00%	17/12/2027	1,313,728	0.01%
KFW	£1,000,000	0.88%	15/9/2026	1,310,005	0.01%
Bayer Capital Corp. BV	€1,100,000	1.50%	26/6/2026	1,306,096	0.01%
Bayer US Finance II LLC	$1,275,000	2.75%	15/7/2021	1,281,307	0.01%
Landwirtschaftliche Rentenbank	£950,000	1.13%	12/5/2021	1,263,214	0.01%
Land Berlin	€1,000,000	1.30%	13/6/2033	1,253,891	0.01%
Bayer Capital Corp. BV	€1,100,000	0.63%	15/12/2022	1,253,531	0.01%
State of Hesse	€1,000,000	1.30%	10/10/2033	1,253,258	0.01%
Santander Consumer Bank AG	€1,100,000	0.75%	17/10/2022	1,253,096	0.01%
Deutsche Telekom International Finance BV	£900,000	2.50%	10/10/2025	1,247,752	0.01%
Aroundtown SA^	£890,000	4.75%	Perpetual	1,236,103	0.01%
KFW	$1,200,000	2.63%	25/1/2022	1,223,384	0.01%
Volkswagen International Finance NV^	€1,000,000	3.88%	Perpetual	1,215,106	0.01%
KFW	$1,200,000	2.13%	7/3/2022	1,210,883	0.01%
Commerzbank AG	€950,000	4.00%	30/3/2027	1,210,314	0.01%
Deutsche Bahn Finance GmbH	€1,000,000	1.13%	18/12/2028	1,206,281	0.01%
UniCredit Bank AG	€1,000,000	0.88%	11/1/2029	1,192,574	0.01%
Deutsche Hypothekenbank AG	€1,000,000	0.75%	5/3/2029	1,181,191	0.01%
Bayerische Landesbodenkreditanstalt	€1,000,000	0.63%	23/11/2026	1,173,906	0.01%
BASF SE	€1,000,000	0.88%	22/5/2025	1,173,742	0.01%
Muenchener Hypothekenbank eG	€1,000,000	0.63%	10/11/2027	1,173,506	0.01%
Allianz Finance II BV	€1,000,000	0.88%	15/1/2026	1,170,467	0.01%
ZF Europe Finance BV	€1,000,000	3.00%	23/10/2029	1,167,371	0.01%
Land Berlin	€1,000,000	0.75%	8/9/2023	1,165,037	0.01%
Gemeinsame Deutsche Bundeslaender	€1,050,000	0.00%	25/9/2029	1,162,223	0.01%
Landesbank Hessen-Thueringen Girozentrale	€1,000,000	0.50%	25/9/2025	1,160,052	0.01%
KFW	€1,000,000	0.38%	9/3/2026	1,158,510	0.01%
UniCredit Bank AG	€1,000,000	0.50%	4/5/2026	1,158,072	0.01%
Volkswagen International Finance NV	€800,000	4.13%	16/11/2038	1,156,049	0.01%
KFW	€1,000,000	0.38%	15/3/2023	1,148,778	0.01%
Landwirtschaftliche Rentenbank	€1,000,000	0.25%	29/8/2025	1,148,351	0.01%
Aroundtown SA	€1,000,000	1.00%	7/1/2025	1,144,870	0.01%
State of Lower Saxony	€1,000,000	0.25%	6/2/2024	1,144,761	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wintershall Dea Finance BV	€1,000,000	1.33%	25/9/2028	1,143,157	0.01%
ING-DiBa AG	€1,000,000	0.25%	9/10/2023	1,142,157	0.01%
Siemens Financieringsmaatschappij NV	€1,000,000	0.38%	6/9/2023	1,140,359	0.01%
State of Hesse	€1,000,000	0.13%	20/6/2024	1,139,540	0.01%
Aroundtown SA	€1,000,000	1.45%	9/7/2028	1,138,420	0.01%
E.ON International Finance BV	£600,000	6.38%	7/6/2032	1,138,306	0.01%
Commerzbank AG	€1,000,000	0.13%	9/1/2024	1,136,379	0.01%
Hamburg Commercial Bank AG	€1,000,000	0.25%	25/4/2022	1,134,313	0.01%
Deutsche Hypothekenbank AG	€1,000,000	0.25%	18/11/2021	1,134,172	0.01%
State of Lower Saxony	€1,000,000	0.13%	8/4/2027	1,134,037	0.01%
Commerzbank AG	€1,000,000	0.50%	6/12/2021	1,133,853	0.01%
KFW	€1,000,000	0.00%	28/4/2022	1,133,642	0.01%
Commerzbank AG	€1,000,000	0.05%	1/8/2022	1,131,882	0.01%
Deutsche Pfandbriefbank AG	€1,000,000	0.05%	5/9/2022	1,131,570	0.01%
Daimler International Finance BV	€1,000,000	0.25%	11/5/2022	1,127,664	0.01%
State of Lower Saxony	€1,000,000	0.00%	10/7/2026	1,127,327	0.01%
Landesbank Baden-Wuerttemberg	€1,000,000	0.38%	24/5/2024	1,123,836	0.01%
KFW	$1,100,000	2.38%	29/12/2022	1,122,563	0.01%
Daimler International Finance BV	€1,000,000	0.25%	6/11/2023	1,121,321	0.01%
BMW Finance NV	€1,000,000	0.00%	24/3/2023	1,120,614	0.01%
Daimler AG	€1,000,000	1.13%	6/11/2031	1,110,375	0.01%
E.ON SE	€1,000,000	0.00%	28/8/2024	1,110,343	0.01%
HOCHTIEF AG	€1,000,000	0.50%	3/9/2027	1,105,564	0.01%
alstria office-AG	€1,000,000	0.50%	26/9/2025	1,102,068	0.01%
Hannover Rueck SE^	€1,000,000	1.13%	9/10/2039	1,099,145	0.01%
Daimler AG	€1,000,000	1.13%	8/8/2034	1,085,368	0.01%
Vier Gas Transport GmbH	€1,000,000	0.13%	10/9/2029	1,075,925	0.01%
Deutsche Telekom International Finance BV	€900,000	1.38%	30/1/2027	1,074,866	0.01%
Talanx AG^	€900,000	2.25%	5/12/2047	1,061,714	0.01%
Allianz Finance II BV	€900,000	0.88%	6/12/2027	1,061,367	0.01%
Daimler International Finance BV	£800,000	1.25%	5/9/2022	1,054,425	0.01%
Daimler Finance North America LLC	$700,000	8.50%	18/1/2031	1,040,890	0.01%
Fresenius SE & Co. KGaA	€800,000	2.88%	15/2/2029	1,039,536	0.01%
Deutsche Bank AG	€900,000	0.25%	15/5/2023	1,025,483	0.01%
NRW Bank	$1,000,000	3.13%	4/10/2021	1,022,750	0.01%
Commerzbank AG	€900,000	0.25%	26/1/2022	1,021,745	0.01%
KFW	€800,000	1.25%	4/7/2036	1,018,964	0.01%
innogy Finance BV	£550,000	6.25%	3/6/2030	1,001,447	0.01%
KFW	$1,000,000	1.63%	15/3/2021	999,117	0.01%
State of Brandenburg	€1,000,000	0.30%	4/10/2049	988,435	0.01%
Landwirtschaftliche Rentenbank	$900,000	3.13%	14/11/2023	947,606	0.01%
Volkswagen Bank GmbH	€800,000	1.88%	31/1/2024	944,177	0.01%
Deutsche Bank AG	£700,000	1.75%	16/12/2021	922,994	0.01%
Bayer AG^	€800,000	3.13%	12/11/2079	920,450	0.01%
State of Bremen	€800,000	0.50%	7/10/2022	918,295	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€700,000	3.25%	26/5/2049	917,217	0.01%
KFW	€800,000	0.00%	15/9/2023	908,810	0.01%
KFW	$900,000	2.38%	24/3/2021	906,569	0.01%
Volkswagen Financial Services AG	€800,000	0.38%	12/4/2021	901,860	0.01%
Fresenius Medical Care AG & Co. KGaA	€800,000	1.25%	29/11/2029	898,533	0.01%
Aroundtown SA	£667,000	3.00%	16/10/2029	896,516	0.01%
Aroundtown SA	€800,000	0.63%	9/7/2025	895,627	0.01%
SAP SE	€700,000	1.63%	10/3/2031	871,591	0.01%
Muenchener Hypothekenbank eG	€710,000	1.00%	18/4/2039	857,647	0.01%
Volkswagen Bank GmbH	€700,000	2.50%	31/7/2026	857,535	0.01%
Bayer US Finance II LLC	$775,000	5.50%	15/8/2025	853,533	0.01%
Siemens Financieringsmaatschappij NV	€700,000	1.38%	6/9/2030	852,773	0.01%
KFW	€700,000	0.88%	4/7/2039	842,197	0.01%
Merck KGaA^	€700,000	2.88%	25/6/2079	841,837	0.01%
innogy Finance BV	£500,000	4.75%	31/1/2034	841,600	0.01%
BMW International Investment BV	£630,000	1.25%	11/7/2022	834,723	0.01%
Bundesrepublik Deutschland Bundesanleihe	€700,000	0.50%	15/2/2025	825,163	0.01%
Vonovia Finance BV	€700,000	1.50%	22/3/2026	823,990	0.01%
State of North Rhine-Westphalia Germany	$800,000	2.38%	16/9/2021	807,968	0.01%
Deutsche Bahn Finance GmbH	£590,000	1.88%	13/2/2026	807,588	0.01%
Volkswagen Bank GmbH	€700,000	1.25%	10/6/2024	806,761	0.01%
Deutsche Bahn Finance GmbH^	€700,000	0.95%	Perpetual	793,608	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
KFW	AU($)1,000,000	4.00%	27/2/2025	790,540	0.01%
Volkswagen International Finance NV	€600,000	3.25%	18/11/2030	787,988	0.01%
Santander Consumer Bank AG	€700,000	0.25%	15/10/2024	783,470	0.01%
Merck Financial Services GmbH	€700,000	0.01%	15/12/2023	782,331	0.01%
Siemens Financieringsmaatschappij NV	$750,000	3.13%	16/3/2024	776,640	0.01%
E.ON International Finance BV	£400,000	5.88%	30/10/2037	774,712	0.01%
KFW	AU($)1,000,000	3.20%	11/9/2026	771,508	0.01%
Volkswagen International Finance NV^	€600,000	4.63%	Perpetual	761,441	0.01%
KFW	€652,000	0.13%	7/11/2023	744,324	0.01%
Vonovia Finance BV	€700,000	1.13%	14/9/2034	741,033	0.01%
KFW	AU($)1,000,000	2.80%	7/3/2023	735,149	0.01%
Siemens Financieringsmaatschappij NV	€626,000	0.30%	28/2/2024	712,205	0.01%
Bayer US Finance II LLC	$700,000	3.50%	25/6/2021	711,988	0.01%
Bertelsmann SE & Co. KGaA	€600,000	1.25%	29/9/2025	709,044	0.01%
BASF SE	€600,000	0.88%	15/11/2027	706,616	0.01%
Volkswagen International Finance NV^	€600,000	2.70%	Perpetual	698,083	0.01%
TLG Immobilien AG	€600,000	1.50%	28/5/2026	694,145	0.01%
Aroundtown SA	£500,000	3.25%	18/7/2027	692,085	0.01%
ZF Europe Finance BV	€600,000	2.00%	23/2/2026	688,817	0.01%
innogy Finance BV	€600,000	0.75%	30/11/2022	685,344	0.01%
Hamburg Commercial Bank AG	€600,000	0.38%	12/7/2023	684,881	0.01%
Volkswagen Financial Services NV	£500,000	2.75%	10/7/2023	683,825	0.01%
Bayer AG^	€600,000	2.38%	12/11/2079	682,761	0.01%
Deutsche Bahn Finance GmbH	€500,000	2.75%	19/3/2029	682,177	0.01%
State of North Rhine-Westphalia Germany	€500,000	1.65%	16/5/2047	680,544	0.01%
Commerzbank AG	€600,000	0.50%	28/8/2023	680,104	0.01%
Deutsche Telekom International Finance BV	$675,000	2.49%	19/9/2023	679,543	0.01%
BMW Finance NV	£500,000	0.88%	16/8/2022	657,211	0.01%
Bayer US Finance II LLC	$575,000	4.88%	25/6/2048	655,872	0.01%
E.ON SE	€600,000	0.63%	7/11/2031	649,533	0.01%
KFW	€500,000	1.38%	31/7/2035	645,363	0.01%
State of Bremen	€500,000	1.50%	12/11/2038	644,953	0.01%
Bundesrepublik Deutschland Bundesanleihe	€400,000	4.75%	4/7/2028	642,699	0.01%
innogy Finance BV	€550,000	1.00%	13/4/2025	639,883	0.00%
Land Berlin	€500,000	1.38%	27/8/2038	638,124	0.00%
Siemens Financieringsmaatschappij NV	$640,000	2.35%	15/10/2026	635,249	0.00%
Siemens Financieringsmaatschappij NV	$600,000	3.25%	27/5/2025	631,370	0.00%
Bundesrepublik Deutschland Bundesanleihe	€370,000	6.50%	4/7/2027	630,875	0.00%
Free & Hanseatic City of Hamburg	€550,000	1.00%	18/6/2021	629,809	0.00%
Free & Hanseatic City of Hamburg	€485,000	1.45%	5/11/2038	626,527	0.00%
ING-DiBa AG	€500,000	1.25%	9/10/2033	623,100	0.00%
State of North Rhine-Westphalia Germany	€500,000	1.25%	12/5/2036	622,170	0.00%
HeidelbergCement Finance Luxembourg SA	€550,000	0.50%	9/8/2022	621,631	0.00%
Deutsche Post AG	€500,000	1.63%	5/12/2028	616,400	0.00%
KFW	CA($)700,000	5.05%	4/2/2025	614,931	0.00%
Volkswagen Group of America Finance LLC	$550,000	4.63%	13/11/2025	608,634	0.00%
KFW	£300,000	4.88%	15/3/2037	606,456	0.00%
SAP SE	€500,000	1.25%	10/3/2028	602,794	0.00%
ING-DiBa AG	€500,000	1.00%	23/5/2039	600,477	0.00%
Aroundtown SA	€500,000	2.00%	2/11/2026	598,948	0.00%
State of North Rhine-Westphalia Germany	€500,000	1.00%	16/10/2046	593,466	0.00%
Deutsche Telekom International Finance BV	€300,000	7.50%	24/1/2033	591,331	0.00%
State of Rhineland-Palatinate	€500,000	0.75%	19/1/2026	590,126	0.00%
Land Berlin	€500,000	0.63%	20/3/2026	586,663	0.00%
Aroundtown SA	€500,000	1.50%	15/7/2024	585,808	0.00%
State of Lower Saxony	€500,000	0.63%	20/1/2025	584,115	0.00%
Deutsche Bank AG	€500,000	0.63%	21/8/2025	583,069	0.00%
Land Baden-Wuerttemberg	€500,000	1.00%	18/7/2022	580,651	0.00%
Deutsche Bahn Finance GmbH	€500,000	0.63%	26/9/2028	580,411	0.00%
State of Rhineland-Palatinate	€500,000	0.50%	21/1/2025	580,206	0.00%
State of Hesse	€500,000	0.75%	4/8/2036	579,878	0.00%
Aroundtown SA	€500,000	1.63%	31/1/2028	579,779	0.00%
Muenchener Hypothekenbank eG	€500,000	0.50%	14/3/2025	579,435	0.00%
Grand City Properties SA	€500,000	1.38%	3/8/2026	579,429	0.00%
Volkswagen Bank GmbH	€500,000	1.25%	1/8/2022	576,068	0.00%
DZ HYP AG	€500,000	0.38%	6/6/2025	575,627	0.00%
Land Berlin	€500,000	0.25%	22/4/2025	573,408	0.00%
Volkswagen Leasing GmbH	€500,000	1.13%	4/4/2024	573,156	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DVB Bank SE	€500,000	1.25%	15/9/2021	572,115	0.00%
Deutsche Telekom AG	€494,000	0.88%	25/3/2026	571,112	0.00%
Deutsche Telekom International Finance BV	€500,000	0.63%	3/4/2023	571,091	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.20%	17/4/2023	570,196	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.13%	16/3/2023	568,714	0.00%
Deutsche Telekom AG	€500,000	1.38%	5/7/2034	567,200	0.00%
Volkswagen International Finance NV	£400,000	3.38%	16/11/2026	566,112	0.00%
Daimler Canada Finance, Inc.	CA($)725,000	3.05%	16/5/2022	565,961	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€500,000	1.13%	5/11/2079	564,842	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€500,000	1.63%	5/8/2079	564,814	0.00%
LANXESS AG	€500,000	0.25%	7/10/2021	563,910	0.00%
Siemens Financieringsmaatschappij NV	€500,000	0.00%	5/9/2021	563,641	0.00%
Daimler International Finance BV	€500,000	0.20%	13/9/2021	563,360	0.00%
Wintershall Dea Finance BV	€500,000	0.45%	25/9/2023	562,353	0.00%
E.ON SE	€500,000	0.00%	29/9/2022	560,583	0.00%
Deutsche Telekom AG	€500,000	0.50%	5/7/2027	560,268	0.00%
KFW	CA($)715,000	2.00%	7/2/2022	553,154	0.00%
State of North Rhine-Westphalia Germany	€500,000	0.00%	26/11/2029	552,434	0.00%
Landwirtschaftliche Rentenbank	AU($)700,000	3.25%	12/4/2028	546,970	0.00%
Siemens Financieringsmaatschappij NV	€500,000	0.13%	5/9/2029	542,666	0.00%
Vonovia Finance BV	€500,000	1.63%	7/10/2039	539,181	0.00%
Bayer US Finance II LLC	$500,000	4.25%	15/12/2025	538,310	0.00%
KFW	$500,000	2.88%	3/4/2028	535,504	0.00%
Deutsche Telekom AG	€500,000	1.75%	9/12/2049	535,163	0.00%
HeidelbergCement AG	€455,000	1.50%	7/2/2025	532,739	0.00%
Deutsche Telekom International Finance BV	$450,000	4.88%	6/3/2042	531,851	0.00%
EnBW Energie Baden-Wuerttemberg AG^	€450,000	3.63%	2/4/2076	525,189	0.00%
Siemens Financieringsmaatschappij NV	$515,000	2.70%	16/3/2022	521,402	0.00%
EnBW International Finance BV	€400,000	1.88%	31/10/2033	516,107	0.00%
Deutsche Bank AG	$500,000	3.95%	27/2/2023	511,182	0.00%
Daimler Finance North America LLC	$500,000	2.85%	6/1/2022	505,380	0.00%
Daimler Finance North America LLC	$500,000	2.55%	15/8/2022	503,166	0.00%
Bundesrepublik Deutschland Bundesanleihe	€350,000	6.25%	4/1/2024	500,961	0.00%
Landwirtschaftliche Rentenbank	$500,000	1.75%	24/9/2021	500,766	0.00%
Deutsche Telekom International Finance BV	$500,000	1.95%	19/9/2021	499,667	0.00%
BMW US Capital LLC	$500,000	1.85%	15/9/2021	498,340	0.00%
Daimler International Finance BV	€438,000	0.63%	27/2/2023	498,199	0.00%
Daimler Finance North America LLC	$500,000	2.00%	6/7/2021	498,017	0.00%
Allianz Finance II BV	€400,000	1.50%	15/1/2030	495,384	0.00%
BMW Canada, Inc.	CA($)635,000	2.80%	28/1/2021	493,236	0.00%
BASF SE	€400,000	1.45%	13/12/2032	489,616	0.00%
Vier Gas Transport GmbH	€400,000	1.50%	25/9/2028	487,623	0.00%
Bayer US Finance II LLC	$500,000	2.85%	15/4/2025	483,733	0.00%
BMW Finance NV	€400,000	1.50%	6/2/2029	481,696	0.00%
DZ HYP AG	€400,000	2.50%	29/3/2022	477,318	0.00%
Gemeinsame Deutsche Bundeslaender	€400,000	1.13%	30/9/2024	476,969	0.00%
Sparkasse KoelnBonn	€400,000	1.13%	14/10/2024	476,754	0.00%
Siemens Financieringsmaatschappij NV	$450,000	3.40%	16/3/2027	475,947	0.00%
Volkswagen International Finance NV	€400,000	1.88%	30/3/2027	474,809	0.00%
Fresenius Medical Care AG & Co. KGaA	€400,000	1.50%	11/7/2025	474,125	0.00%
Land Baden-Wuerttemberg	€400,000	0.63%	27/1/2026	468,857	0.00%
KFW	€400,000	3.38%	18/1/2021	466,971	0.00%
DZ HYP AG	€390,000	0.88%	17/4/2034	463,952	0.00%
Daimler Finance North America LLC	$450,000	3.35%	22/2/2023	462,360	0.00%
Merck KGaA^	€400,000	1.63%	25/6/2079	461,524	0.00%
Deutsche Pfandbriefbank AG	€400,000	0.50%	19/1/2023	459,084	0.00%
Deutsche Bank AG	€400,000	0.25%	8/3/2024	456,548	0.00%
Deutsche Pfandbriefbank AG	€400,000	0.75%	7/2/2023	456,320	0.00%
BMW US Capital LLC	$450,000	2.80%	11/4/2026	454,927	0.00%
Volkswagen Leasing GmbH	€400,000	0.50%	20/6/2022	451,905	0.00%
Volkswagen International Finance NV	€400,000	0.50%	30/3/2021	451,797	0.00%
NRW Bank	€400,000	0.13%	18/1/2021	451,371	0.00%
E.ON SE	€400,000	0.35%	28/2/2030	431,624	0.00%
UniCredit Bank AG	€365,000	0.85%	22/5/2034	431,435	0.00%
Wirtschafts- und Infrastrukturbank Hessen	€350,000	1.75%	15/4/2024	425,523	0.00%
KFW	£300,000	5.55%	7/6/2021	424,323	0.00%
KFW	€350,000	3.50%	4/7/2021	416,303	0.00%
Fresenius Medical Care US Finance III, Inc.	$400,000	3.75%	15/6/2029	410,500	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Landeskreditbank Baden-Wuerttemberg Foerderbank	$410,000	1.38%	21/7/2021	407,585	0.00%
Talanx Finanz Luxembourg SA^	€300,000	8.37%	15/6/2042	404,521	0.00%
Landwirtschaftliche Rentenbank	$400,000	2.00%	13/1/2025	403,746	0.00%
Daimler Finance North America LLC	$400,000	3.10%	15/8/2029	402,946	0.00%
BASF SE	£300,000	1.38%	21/6/2022	401,744	0.00%
Volkswagen Group of America Finance LLC	$350,000	4.75%	13/11/2028	395,561	0.00%
Volkswagen Group of America Finance LLC	$350,000	4.25%	13/11/2023	373,216	0.00%
KFW	$540,000	0.00%	18/4/2036	368,507	0.00%
Allianz Finance II BV	€300,000	1.38%	21/4/2031	366,618	0.00%
EWE AG	€300,000	5.25%	16/7/2021	364,230	0.00%
Deutsche Kreditbank AG	€300,000	1.63%	18/6/2024	363,807	0.00%
HeidelbergCement AG	€300,000	2.25%	3/6/2024	361,832	0.00%
Landesbank Hessen-Thueringen Girozentrale	€300,000	1.88%	26/6/2023	361,478	0.00%
Allianz SE^	€300,000	2.24%	7/7/2045	361,158	0.00%
Fresenius SE & Co. KGaA	€300,000	1.88%	15/2/2025	360,719	0.00%
Eurogrid GmbH	€300,000	1.50%	18/4/2028	359,070	0.00%
Vonovia Finance BV	€300,000	1.80%	29/6/2025	358,509	0.00%
Bertelsmann SE & Co. KGaA^	€300,000	3.00%	23/4/2075	356,955	0.00%
Bayer US Finance LLC	$350,000	3.00%	8/10/2021	354,469	0.00%
Deutsche Bank AG	$350,000	3.15%	22/1/2021	351,407	0.00%
Siemens Financieringsmaatschappij NV	$300,000	4.20%	16/3/2047	350,811	0.00%
LANXESS AG	€300,000	1.13%	16/5/2025	350,559	0.00%
Deutsche Telekom International Finance BV	€250,000	4.88%	22/4/2025	349,953	0.00%
State of Hesse	€300,000	0.50%	17/2/2025	348,126	0.00%
Merck KGaA^	€300,000	2.63%	12/12/2074	347,994	0.00%
Gemeinsame Deutsche Bundeslaender	€300,000	0.50%	5/2/2025	347,980	0.00%
Volkswagen Leasing GmbH	€300,000	1.38%	20/1/2025	347,343	0.00%
LEG Immobilien AG	€300,000	1.25%	23/1/2024	346,661	0.00%
Volkswagen Leasing GmbH	€300,000	1.00%	16/2/2023	343,128	0.00%
Deutsche Hypothekenbank AG	€300,000	0.25%	10/12/2024	342,946	0.00%
State of Hesse	€300,000	0.38%	4/7/2022	342,674	0.00%
Deutsche Hypothekenbank AG	€300,000	0.25%	22/2/2023	341,770	0.00%
State of North Rhine-Westphalia Germany	€300,000	0.75%	16/8/2041	340,188	0.00%
Landesbank Baden-Wuerttemberg	€300,000	0.13%	21/2/2022	339,840	0.00%
SAP SE	€300,000	0.25%	10/3/2022	339,530	0.00%
Landwirtschaftliche Rentenbank	$325,000	2.50%	15/11/2027	339,248	0.00%
Landesbank Baden-Wuerttemberg	€300,000	0.05%	11/11/2021	339,050	0.00%
BMW Finance NV	€300,000	0.13%	29/11/2021	338,163	0.00%
Vonovia Finance BV	€300,000	0.13%	6/4/2023	335,560	0.00%
Siemens Financieringsmaatschappij NV	€299,000	0.00%	5/9/2024	334,953	0.00%
Landwirtschaftliche Rentenbank	$330,000	2.38%	24/3/2021	332,541	0.00%
VW Credit Canada, Inc.	CA($)425,000	2.85%	26/9/2024	328,018	0.00%
BMW US Capital LLC	$315,000	3.40%	13/8/2021	322,210	0.00%
Schaeffler AG	€280,000	1.13%	26/3/2022	320,779	0.00%
Siemens Financieringsmaatschappij NV	€300,000	0.50%	5/9/2034	319,175	0.00%
Deutsche Telekom International Finance BV	$300,000	3.60%	19/1/2027	315,155	0.00%
Deutsche Telekom International Finance BV	$275,000	4.38%	21/6/2028	304,619	0.00%
Deutsche Bank AG	$300,000	4.25%	4/2/2021	304,010	0.00%
Volkswagen International Finance NV^	€250,000	3.75%	Perpetual	291,102	0.00%
Deutsche Boerse AG^	€250,000	2.75%	5/2/2041	288,127	0.00%
Deutsche Telekom International Finance BV	$250,000	4.75%	21/6/2038	283,133	0.00%
State of Bremen	€280,000	0.40%	20/8/2049	278,935	0.00%
BMW US Capital LLC	$275,000	3.10%	12/4/2021	278,832	0.00%
BASF SE	£200,000	1.75%	11/3/2025	271,882	0.00%
Daimler International Finance BV	£200,000	2.13%	7/6/2022	270,185	0.00%
Deutsche Telekom International Finance BV	£200,000	2.25%	13/4/2029	269,907	0.00%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	269,187	0.00%
Deutsche Telekom International Finance BV	£200,000	1.25%	6/10/2023	265,206	0.00%
FMS Wertmanagement	£200,000	0.88%	14/5/2021	265,180	0.00%
Deutsche Bank AG	$250,000	5.00%	14/2/2022	260,975	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€200,000	6.25%	26/5/2042	257,125	0.00%
Siemens Financieringsmaatschappij NV	$250,000	2.90%	27/5/2022	254,722	0.00%
Daimler Finance North America LLC	$250,000	3.35%	4/5/2021	253,533	0.00%
Daimler Finance North America LLC	$250,000	3.00%	22/2/2021	252,260	0.00%
Deutsche Bank AG	€258,230	0.00%	15/10/2026	247,647	0.00%
KFW	$250,000	1.75%	14/9/2029	244,702	0.00%
Land Baden-Wuerttemberg	€200,000	2.00%	13/11/2023	244,371	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Gemeinsame Deutsche Bundeslaender	€200,000	1.75%	14/5/2024	243,844	0.00%
Deutsche Telekom AG	€200,000	1.75%	25/3/2031	243,636	0.00%
Land Berlin	€200,000	1.88%	12/6/2023	241,252	0.00%
Siemens Financieringsmaatschappij NV	€200,000	1.25%	28/2/2031	239,755	0.00%
Covestro AG	€200,000	1.75%	25/9/2024	239,349	0.00%
KFW	€200,000	2.50%	17/1/2022	238,020	0.00%
FMS Wertmanagement	€200,000	3.00%	8/9/2021	237,404	0.00%
Eurogrid GmbH	€200,000	1.63%	3/11/2023	236,224	0.00%
Vonovia Finance BV	€200,000	1.50%	14/1/2028	235,278	0.00%
Bayerische Landesbodenkreditanstalt	€200,000	0.75%	28/5/2025	235,264	0.00%
Evonik Industries AG^	€200,000	2.13%	7/7/2077	231,626	0.00%
Brenntag Finance BV	€200,000	1.13%	27/9/2025	230,506	0.00%
Bayer US Finance II LLC	$225,000	4.40%	15/7/2044	230,363	0.00%
FMS Wertmanagement	€200,000	0.38%	29/4/2030	230,123	0.00%
BMW US Capital LLC	€200,000	1.13%	18/9/2021	229,476	0.00%
Land Berlin	€200,000	1.50%	21/1/2021	228,978	0.00%
Hamburg Commercial Bank AG	€200,000	0.75%	7/10/2021	228,442	0.00%
Landwirtschaftliche Rentenbank	€200,000	0.25%	24/11/2022	228,420	0.00%
Deutsche Telekom International Finance BV	$225,000	2.82%	19/1/2022	228,195	0.00%
Volkswagen Financial Services AG	€200,000	0.88%	12/4/2023	228,000	0.00%
Berlin Hyp AG	€200,000	0.25%	22/2/2023	227,964	0.00%
Fresenius Finance Ireland plc	€200,000	0.88%	31/1/2022	227,703	0.00%
Deutsche Apotheker-und Aerztebank eG	€200,000	0.15%	7/3/2023	227,432	0.00%
DZ HYP AG	€200,000	0.13%	30/9/2022	227,017	0.00%
Volkswagen Bank GmbH	€200,000	0.63%	8/9/2021	226,785	0.00%
Deutsche Pfandbriefbank AG	€200,000	0.20%	1/3/2022	226,754	0.00%
FMS Wertmanagement	€200,000	0.05%	6/7/2021	226,027	0.00%
Deutsche Pfandbriefbank AG	€200,000	0.05%	9/8/2021	225,779	0.00%
Bayer US Finance II LLC	$200,000	5.88%	15/4/2038	225,385	0.00%
TLG Immobilien AG	€200,000	0.38%	23/9/2022	225,338	0.00%
BMW US Capital LLC	$225,000	2.00%	11/4/2021	225,084	0.00%
LEG Immobilien AG	€200,000	0.88%	28/11/2027	224,500	0.00%
Vonovia Finance BV	€200,000	0.63%	7/10/2027	220,421	0.00%
Henkel AG & Co. KGaA	£158,000	0.88%	13/9/2022	209,181	0.00%
Fresenius Medical Care US Finance, Inc.	$200,000	5.75%	15/2/2021	207,250	0.00%
Volkswagen Group of America Finance LLC	$200,000	4.00%	12/11/2021	206,692	0.00%
ZF North America Capital, Inc.	$200,000	4.50%	29/4/2022	206,250	0.00%
Deutsche Telekom International Finance BV	£100,000	8.88%	27/11/2028	206,131	0.00%
Daimler Finance North America LLC	$200,000	3.25%	1/8/2024	205,767	0.00%
Volkswagen Group of America Finance LLC	$200,000	3.20%	26/9/2026	204,825	0.00%
Deutsche Bank AG	$200,000	3.70%	30/5/2024	204,137	0.00%
Volkswagen Group of America Finance LLC	$200,000	2.85%	26/9/2024	202,750	0.00%
Volkswagen Group of America Finance LLC	$200,000	2.70%	26/9/2022	202,205	0.00%
Siemens Financieringsmaatschappij NV	$200,000	1.70%	15/9/2021	199,601	0.00%
Landwirtschaftliche Rentenbank	$200,000	1.75%	27/7/2026	198,165	0.00%
Wirecard AG	€200,000	0.50%	11/9/2024	193,070	0.00%
KFW	£100,000	6.00%	7/12/2028	187,386	0.00%
BMW US Capital LLC	$175,000	3.45%	12/4/2023	180,738	0.00%
State of Rhineland-Palatinate	€150,000	2.38%	23/2/2022	178,275	0.00%
KFW	$175,000	2.00%	2/5/2025	176,820	0.00%
State of Lower Saxony	€150,000	1.63%	23/7/2021	173,620	0.00%
Bayer US Finance II LLC	$175,000	4.70%	15/7/2064	169,639	0.00%
E.ON SE	€150,000	0.38%	23/8/2021	169,428	0.00%
BMW US Capital LLC	$150,000	3.75%	12/4/2028	161,847	0.00%
Daimler Finance North America LLC	$150,000	3.45%	6/1/2027	155,464	0.00%
Landwirtschaftliche Rentenbank	$150,000	2.38%	10/6/2025	154,256	0.00%
Linde Finance BV	£100,000	5.88%	24/4/2023	153,617	0.00%
Deutsche Bank AG	$150,000	4.10%	13/1/2026	152,990	0.00%
Siemens Financieringsmaatschappij NV	$125,000	6.13%	17/8/2026	152,100	0.00%
Daimler Finance North America LLC	$150,000	2.70%	14/6/2024	151,176	0.00%
Siemens Financieringsmaatschappij NV	$150,000	3.30%	15/9/2046	151,089	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£100,000	6.63%	26/5/2042	148,552	0.00%
Deutsche Telekom International Finance BV	£100,000	6.50%	8/4/2022	148,083	0.00%
Deutsche Bahn Finance GmbH	£100,000	3.13%	24/7/2026	147,396	0.00%
Siemens Financieringsmaatschappij NV	£100,000	2.75%	10/9/2025	144,094	0.00%
BMW Finance NV	£100,000	2.38%	1/12/2021	135,743	0.00%
Volkswagen Financial Services NV	£100,000	1.88%	7/9/2021	133,537	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Volkswagen Financial Services NV	£100,000	1.50%	12/4/2021	132,755	0.00%
Daimler Finance North America LLC	$125,000	3.70%	4/5/2023	130,039	0.00%
BMW US Capital LLC	$125,000	3.30%	6/4/2027	130,000	0.00%
Allianz SE^	€100,000	4.75%	Perpetual	129,576	0.00%
Talanx AG	€100,000	2.50%	23/7/2026	128,752	0.00%
Allianz SE^	€100,000	5.63%	17/10/2042	128,727	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.63%	24/10/2030	128,628	0.00%
Volkswagen International Finance NV^	€100,000	4.63%	Perpetual	127,819	0.00%
Merck KGaA^	€100,000	3.38%	12/12/2074	126,270	0.00%
Deutsche Bank AG	$125,000	3.38%	12/5/2021	125,790	0.00%
Siemens Financieringsmaatschappij NV	$125,000	2.00%	15/9/2023	124,247	0.00%
Deutsche Telekom AG	€100,000	2.25%	29/3/2039	122,537	0.00%
State of Bremen	€100,000	1.88%	18/3/2024	122,184	0.00%
Allianz Finance II BV^	€100,000	5.75%	8/7/2041	121,799	0.00%
Volkswagen Leasing GmbH	€100,000	2.63%	15/1/2024	121,562	0.00%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€100,000	6.00%	26/5/2041	121,485	0.00%
Robert Bosch GmbH	€100,000	1.75%	8/7/2024	121,416	0.00%
Eurogrid GmbH	€100,000	1.88%	10/6/2025	121,236	0.00%
Bayer AG^	€100,000	3.75%	1/7/2074	120,803	0.00%
Bertelsmann SE & Co. KGaA	€100,000	1.75%	14/10/2024	120,667	0.00%
Muenchener Hypothekenbank eG	€100,000	1.50%	25/6/2024	120,652	0.00%
Bayer US Finance II LLC	$125,000	3.95%	15/4/2045	120,488	0.00%
BMW US Capital LLC	$120,000	2.25%	15/9/2023	119,912	0.00%
Deutsche Boerse AG	€100,000	2.38%	5/10/2022	119,882	0.00%
Deutsche Telekom International Finance BV	€100,000	1.38%	1/12/2025	118,964	0.00%
State of North Rhine-Westphalia Germany	€100,000	1.00%	16/1/2025	118,929	0.00%
Deutsche Post AG	€100,000	1.25%	1/4/2026	118,782	0.00%
Volkswagen International Finance NV^	€100,000	3.50%	Perpetual	118,614	0.00%
FMS Wertmanagement	€100,000	3.38%	17/6/2021	118,445	0.00%
Landwirtschaftliche Rentenbank	€100,000	0.63%	20/2/2030	117,885	0.00%
O2 Telefonica Deutschland Finanzierungs GmbH	€100,000	1.75%	5/7/2025	117,657	0.00%
DB Privat- und Firmenkundenbank AG	€100,000	3.63%	15/2/2021	117,244	0.00%
German Postal Pensions Securitisation plc	€100,000	3.75%	18/1/2021	116,961	0.00%
DZ HYP AG	€100,000	0.63%	5/6/2024	116,224	0.00%
State of Lower Saxony	€100,000	1.00%	18/8/2022	116,152	0.00%
Landesbank Baden-Wuerttemberg^	€100,000	2.88%	27/5/2026	116,009	0.00%
State of Hesse	€100,000	1.13%	10/12/2021	115,498	0.00%
Free & Hanseatic City of Hamburg	€100,000	0.38%	1/4/2025	115,388	0.00%
Deutsche Bahn Finance GmbH^	€100,000	1.60%	Perpetual	115,337	0.00%
DZ HYP AG	€100,000	0.38%	31/3/2026	115,268	0.00%
Bayer AG^	€100,000	2.38%	2/4/2075	114,958	0.00%
Wuerth Finance International BV	€100,000	1.00%	19/5/2022	114,804	0.00%
Landesbank Hessen-Thueringen Girozentrale	€100,000	1.13%	27/5/2021	114,538	0.00%
Gemeinsame Deutsche Bundeslaender	€100,000	1.50%	29/1/2021	114,514	0.00%
DZ HYP AG	€100,000	0.88%	21/7/2021	114,351	0.00%
Deutsche Telekom International Finance BV	€100,000	0.63%	1/12/2022	114,135	0.00%
State of Hesse	€100,000	0.38%	10/3/2022	114,015	0.00%
State of Rhineland-Palatinate	€100,000	0.50%	3/9/2021	113,911	0.00%
Daimler AG	€100,000	0.88%	12/1/2021	113,346	0.00%
DZ HYP AG	€100,000	0.25%	21/1/2021	112,939	0.00%
Deutsche Post AG	€100,000	0.38%	1/4/2021	112,838	0.00%
Bertelsmann SE & Co. KGaA	€100,000	0.25%	26/5/2021	112,798	0.00%
Deutsche Telekom AG	£78,000	3.13%	6/2/2034	111,815	0.00%
E.ON International Finance BV	£50,000	6.75%	27/1/2039	106,917	0.00%
EnBW International Finance BV	€50,000	6.13%	7/7/2039	104,183	0.00%
Bayer US Finance II LLC	$100,000	4.20%	15/7/2034	101,643	0.00%
KFW	£50,000	5.75%	7/6/2032	100,357	0.00%
Daimler Finance North America LLC	$100,000	2.20%	30/10/2021	100,102	0.00%
innogy Finance BV	€80,000	3.00%	17/1/2024	99,977	0.00%
Bayer US Finance II LLC	$100,000	2.20%	15/7/2022	98,918	0.00%
BMW Canada, Inc.	CA($)100,000	2.57%	6/8/2021	77,555	0.00%
Siemens Financieringsmaatschappij NV	€50,000	2.88%	10/3/2028	68,323	0.00%
Deutsche Post AG	€50,000	2.88%	11/12/2024	63,782	0.00%
State of North Rhine-Westphalia Germany	€50,000	2.00%	15/10/2025	63,032	0.00%
Deutsche Telekom International Finance BV	€50,000	4.25%	13/7/2022	62,441	0.00%
State of North Rhine-Westphalia Germany	€50,000	4.38%	29/4/2022	62,296	0.00%
State of Lower Saxony	€50,000	2.13%	16/1/2024	61,513	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
German Postal Pensions Securitisation 2 plc	€50,000	4.38%	18/1/2022	61,437	0.00%
State of North Rhine-Westphalia Germany	€50,000	1.88%	15/3/2024	61,117	0.00%
Aroundtown SA	CA($)75,000	4.63%	18/9/2025	61,115	0.00%
Free & Hanseatic City of Hamburg	€50,000	1.88%	27/2/2024	61,049	0.00%
Bayerische Landesbank	€50,000	1.75%	8/4/2024	60,774	0.00%
Land Berlin	€50,000	1.63%	3/6/2024	60,709	0.00%
BMW Finance NV	€50,000	2.38%	24/1/2023	60,165	0.00%
State of Saxony-Anhalt	€50,000	1.63%	25/4/2023	59,703	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	1.75%	31/1/2023	59,691	0.00%
State of Hesse	€50,000	1.75%	20/1/2023	59,651	0.00%
Free & Hanseatic City of Hamburg	€50,000	1.88%	26/9/2022	59,510	0.00%
Bayerische Landesbank	€50,000	2.00%	11/7/2022	59,393	0.00%
State of Hesse	€50,000	3.00%	23/8/2021	59,250	0.00%
Landwirtschaftliche Rentenbank	€50,000	2.88%	30/8/2021	59,211	0.00%
State of Lower Saxony	€50,000	2.75%	13/9/2021	59,105	0.00%
State of Saxony-Anhalt	€50,000	3.75%	6/4/2021	59,067	0.00%
Vonovia Finance BV	€50,000	2.13%	9/7/2022	59,022	0.00%
Gemeinsame Deutsche Bundeslaender	€50,000	1.75%	13/6/2022	58,994	0.00%
Muenchener Hypothekenbank eG	€50,000	1.75%	3/6/2022	58,905	0.00%
Siemens Financieringsmaatschappij NV	€50,000	1.75%	12/3/2021	57,477	0.00%
BASF SE	€50,000	1.88%	4/2/2021	57,415	0.00%
Bayerische Landesbank	€50,000	1.00%	9/7/2021	57,264	0.00%
Muenchener Hypothekenbank eG	€50,000	0.38%	10/11/2021	56,854	0.00%
Daimler Finance North America LLC	$50,000	3.30%	19/5/2025	51,663	0.00%
BMW US Capital LLC	$50,000	2.70%	6/4/2022	50,637	0.00%
Bundesrepublik Deutschland Bundesanleihe	€10,000	2.00%	15/8/2023	12,273	0.00%
Aareal Bank AG^	€10,000	4.25%	18/3/2026	11,698	0.00%
				920,651,840	**5.46%**
Guernsey 0.00% (2018: 0.00%)					
States of Guernsey Bond	£100,000	3.38%	12/12/2046	165,552	0.00%
				165,552	**0.00%**
Hong Kong 0.09% (2018: 0.09%)					
AIA Group Ltd.	$2,000,000	3.20%	11/3/2025	2,051,138	0.01%
Hong Kong Government Bond Programme	HKD13,000,000	1.25%	29/6/2027	1,605,933	0.01%
CK Hutchison Group Telecom Finance SA	€1,000,000	1.13%	17/10/2028	1,117,689	0.01%
CK Hutchison Group Telecom Finance SA	€900,000	0.38%	17/10/2023	1,012,543	0.01%
CK Hutchison Capital Securities 17 Ltd.^	$724,000	4.00%	Perpetual	733,955	0.01%
CK Hutchison Group Telecom Finance SA	£500,000	2.00%	17/10/2027	649,671	0.01%
AIA Group Ltd.	$500,000	4.50%	16/3/2046	576,952	0.01%
Hutchison Whampoa International 11 Ltd.	$550,000	4.63%	13/1/2022	573,862	0.01%
CK Hutchison Finance 16 II Ltd.	€500,000	0.88%	3/10/2024	569,645	0.01%
CK Hutchison International 17 II Ltd.	$550,000	2.75%	29/3/2023	553,314	0.00%
CK Hutchison International 17 Ltd.	$500,000	2.88%	5/4/2022	504,593	0.00%
HPHT Finance 17 Ltd.	$500,000	2.75%	11/9/2022	500,245	0.00%
AIA Group Ltd.	$425,000	3.60%	9/4/2029	447,099	0.00%
Hutchison Whampoa International 03/33 Ltd.	$285,000	7.45%	24/11/2033	417,182	0.00%
CK Hutchison International 16 Ltd.	$370,000	1.88%	3/10/2021	366,645	0.00%
CK Hutchison Europe Finance 18 Ltd.	€300,000	2.00%	13/4/2030	365,094	0.00%
Hutchison Whampoa Finance UK plc	£200,000	5.63%	24/11/2026	332,073	0.00%
Hutchison Whampoa International 14 Ltd.	$300,000	3.63%	31/10/2024	313,169	0.00%
Link Finance Cayman 2009 Ltd.	$300,000	3.60%	3/9/2024	311,048	0.00%
CK Hutchison International 17 Ltd.	$300,000	3.50%	5/4/2027	310,030	0.00%
CK Hutchison International 16 Ltd.	$300,000	2.75%	3/10/2026	297,395	0.00%
CK Hutchison Finance 16 Ltd.	€200,000	2.00%	6/4/2028	241,789	0.00%
CK Hutchison International 17 II Ltd.	$200,000	3.25%	29/9/2027	203,990	0.00%
AIA Group Ltd.	$200,000	3.13%	13/3/2023	203,872	0.00%
Nan Fung Treasury Ltd.	$200,000	3.88%	3/10/2027	200,282	0.00%
CK Hutchison International 19 II Ltd.	$200,000	3.38%	6/9/2049	195,844	0.00%
CK Hutchison International 19 II Ltd.	$200,000	2.75%	6/9/2029	195,129	0.00%
CK Hutchison Finance 16 Ltd.	€100,000	1.25%	6/4/2023	115,485	0.00%
Hutchison Whampoa Finance 14 Ltd.	€100,000	1.38%	31/10/2021	114,816	0.00%
				15,080,482	**0.09%**
Hungary 0.13% (2018: 0.15%)					
Hungary Government Bond	HUF1,033,230,000	3.00%	27/10/2027	3,855,023	0.02%
Hungary Government International Bond	$3,600,000	6.38%	29/3/2021	3,798,068	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hungary Government Bond	HUF582,570,000	5.50%	24/6/2025	2,438,093	0.02%
Hungary Government International Bond	$2,000,000	5.38%	21/2/2023	2,192,338	0.01%
Hungary Government Bond	HUF500,000,000	3.00%	21/8/2030	1,852,712	0.01%
Hungary Government International Bond	$1,200,000	5.75%	22/11/2023	1,352,887	0.01%
Hungary Government International Bond	€1,000,000	1.25%	22/10/2025	1,192,126	0.01%
Hungary Government International Bond	$620,000	7.63%	29/3/2041	1,015,345	0.01%
Hungary Government Bond	HUF168,000,000	6.75%	22/10/2028	798,946	0.01%
Hungary Government Bond	HUF200,000,000	7.00%	24/6/2022	794,992	0.01%
Hungary Government Bond	HUF200,000,000	0.50%	21/4/2021	682,547	0.00%
Hungary Government International Bond	$500,000	5.38%	25/3/2024	563,429	0.00%
Hungary Government Bond	HUF90,000,000	6.00%	24/11/2023	369,996	0.00%
Hungary Government Bond	HUF100,000,000	1.75%	26/10/2022	352,315	0.00%
Hungary Government Bond	HUF90,000,000	2.50%	27/10/2021	319,104	0.00%
				21,577,921	**0.13%**
India 0.08% (2018: 0.11%)					
Export-Import Bank of India	$6,685,000	3.88%	1/2/2028	6,995,385	0.04%
ICICI Bank Ltd.	$1,700,000	3.80%	14/12/2027	1,754,256	0.01%
Adani Ports & Special Economic Zone Ltd.	$1,000,000	3.38%	24/7/2024	1,009,289	0.01%
Reliance Industries Ltd.	$550,000	4.88%	10/2/2045	641,454	0.01%
NTPC Ltd.	$500,000	4.38%	26/11/2024	528,675	0.01%
ICICI Bank Ltd.	$450,000	4.00%	18/3/2026	467,811	0.00%
Bharti Airtel International Netherlands BV	$350,000	5.35%	20/5/2024	371,000	0.00%
Reliance Industries Ltd.	$350,000	3.67%	30/11/2027	361,592	0.00%
State Bank of India	$300,000	4.88%	17/4/2024	322,287	0.00%
Reliance Holding USA, Inc.	$300,000	5.40%	14/2/2022	317,484	0.00%
Adani Ports & Special Economic Zone Ltd.	$300,000	4.38%	3/7/2029	311,055	0.00%
Adani Ports & Special Economic Zone Ltd.	$250,000	3.95%	19/1/2022	255,378	0.00%
Bank of India	$200,000	6.25%	16/2/2021	207,362	0.00%
ICICI Bank Ltd.	$200,000	5.75%	16/11/2020	205,104	0.00%
Export-Import Bank of India	$200,000	3.38%	5/8/2026	203,403	0.00%
Axis Bank Ltd.	$200,000	3.00%	8/8/2022	200,872	0.00%
Adani Transmission Ltd.	$100,000	4.00%	3/8/2026	102,623	0.00%
				14,255,030	**0.08%**
Indonesia 0.56% (2018: 0.49%)					
Indonesia Treasury Bond	IDR129,160,000,000	6.13%	15/5/2028	8,764,204	0.05%
Indonesia Treasury Bond	IDR109,647,000,000	8.38%	15/3/2024	8,461,704	0.05%
Indonesia Treasury Bond	IDR95,000,000,000	8.25%	15/5/2029	7,376,913	0.04%
Indonesia Treasury Bond	IDR106,927,000,000	6.63%	15/5/2033	7,103,223	0.04%
Indonesia Treasury Bond	IDR63,000,000,000	8.13%	15/5/2024	4,837,601	0.03%
Indonesia Treasury Bond	IDR65,869,000,000	7.00%	15/5/2027	4,726,141	0.03%
Indonesia Treasury Bond	IDR60,700,000,000	8.38%	15/4/2039	4,678,480	0.03%
Indonesia Treasury Bond	IDR50,000,000,000	8.25%	15/5/2036	3,763,733	0.02%
Indonesia Treasury Bond	IDR50,000,000,000	6.50%	15/6/2025	3,617,504	0.02%
Indonesia Treasury Bond	IDR45,000,000,000	7.50%	15/5/2038	3,201,011	0.02%
Indonesia Government International Bond	$2,500,000	3.40%	18/9/2029	2,596,475	0.02%
Indonesia Government International Bond	$2,050,000	3.70%	8/1/2022	2,106,272	0.01%
Indonesia Government International Bond	$1,700,000	5.13%	15/1/2045	2,029,375	0.01%
Perusahaan Listrik Negara PT	$1,925,000	4.13%	15/5/2027	2,028,469	0.01%
Perusahaan Listrik Negara PT	$1,500,000	6.15%	21/5/2048	1,893,750	0.01%
Indonesia Treasury Bond	IDR25,000,000,000	5.63%	15/5/2023	1,768,632	0.01%
Indonesia Government International Bond	$1,400,000	4.75%	8/1/2026	1,555,694	0.01%
Indonesia Government International Bond	€1,180,000	2.88%	8/7/2021	1,378,088	0.01%
Perusahaan Penerbit SBSN Indonesia III	$1,250,000	4.33%	28/5/2025	1,351,562	0.01%
Indonesia Government International Bond	€1,000,000	3.75%	14/6/2028	1,351,490	0.01%
Indonesia Government International Bond	$1,175,000	5.88%	15/1/2024	1,329,131	0.01%
Indonesia Government International Bond	$1,200,000	4.35%	11/1/2048	1,327,530	0.01%
Indonesia Government International Bond	$1,150,000	3.75%	25/4/2022	1,185,903	0.01%
Perusahaan Penerbit SBSN Indonesia III	$1,000,000	4.40%	1/3/2028	1,086,250	0.01%
Indonesia Government International Bond	$900,000	4.13%	15/1/2025	964,091	0.01%
Indonesia Government International Bond	$700,000	6.63%	17/2/2037	952,014	0.01%
Indonesia Government International Bond	$700,000	5.95%	8/1/2046	931,000	0.01%
Indonesia Government International Bond	$800,000	4.75%	18/7/2047	922,022	0.01%
Pertamina Persero PT	$700,000	5.63%	20/5/2043	817,250	0.01%
Perusahaan Listrik Negara PT	$600,000	6.25%	25/1/2049	777,000	0.01%
Indonesia Government International Bond	€630,000	1.40%	30/10/2031	702,013	0.01%
Indonesia Government International Bond	€570,000	1.45%	18/9/2026	662,219	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Indonesia Asahan Aluminium Persero PT	$500,000	6.53%	15/11/2028	614,375	0.00%
Perusahaan Listrik Negara PT	$500,000	4.88%	17/7/2049	541,250	0.00%
Indonesia Government International Bond	$500,000	3.85%	18/7/2027	532,487	0.00%
Perusahaan Listrik Negara PT	$500,000	3.88%	17/7/2029	521,875	0.00%
Pertamina Persero PT	$500,000	5.25%	23/5/2021	520,165	0.00%
Indonesia Government International Bond	$500,000	3.70%	30/10/2049	507,342	0.00%
Indonesia Government International Bond	$350,000	6.75%	15/1/2044	501,810	0.00%
Perusahaan Penerbit SBSN Indonesia III	$400,000	4.35%	10/9/2024	427,500	0.00%
Pelabuhan Indonesia II PT	$400,000	4.25%	5/5/2025	424,000	0.00%
Pertamina Persero PT	$400,000	4.88%	3/5/2022	421,208	0.00%
Indonesia Government International Bond	€300,000	1.75%	24/4/2025	353,911	0.00%
Perusahaan Penerbit SBSN Indonesia III	$300,000	4.55%	29/3/2026	324,750	0.00%
Pertamina Persero PT	$233,000	6.50%	27/5/2041	295,679	0.00%
Pertamina Persero PT	$260,000	4.30%	20/5/2023	274,034	0.00%
Perusahaan Listrik Negara PT	$250,000	5.50%	22/11/2021	264,815	0.00%
Pertamina Persero PT	$200,000	6.00%	3/5/2042	243,500	0.00%
Indonesia Government International Bond	$200,000	5.25%	17/1/2042	240,239	0.00%
Perusahaan Listrik Negara PT	$200,000	5.45%	21/5/2028	230,250	0.00%
Perusahaan Listrik Negara PT	$200,000	5.25%	24/10/2042	224,708	0.00%
Indonesia Government International Bond	$200,000	4.10%	24/4/2028	217,261	0.00%
Pelabuhan Indonesia III Persero PT	$200,000	4.88%	1/10/2024	216,250	0.00%
Indonesia Government International Bond	$200,000	3.50%	11/1/2028	208,399	0.00%
Indonesia Government International Bond	$200,000	4.88%	5/5/2021	207,482	0.00%
Indonesia Government International Bond	$125,000	8.50%	12/10/2035	196,405	0.00%
Indonesia Government International Bond	$125,000	7.75%	17/1/2038	187,784	0.00%
				94,944,223	**0.56%**
Ireland 0.40% (2018: 0.42%)					
Ireland Government Bond	€11,500,000	0.00%	18/10/2022	13,056,405	0.08%
Ireland Government Bond	€5,420,000	1.00%	15/5/2026	6,512,151	0.04%
Ireland Government Bond	€5,000,000	1.10%	15/5/2029	6,123,913	0.04%
Ireland Government Bond	€3,000,000	1.35%	18/3/2031	3,771,721	0.02%
Ireland Government Bond	€2,365,000	1.70%	15/5/2037	3,145,096	0.02%
Ireland Government Bond	€2,190,000	2.40%	15/5/2030	3,014,533	0.02%
Ireland Government Bond	€2,000,000	1.30%	15/5/2033	2,505,652	0.02%
Ireland Government Bond	€1,500,000	2.00%	18/2/2045	2,149,260	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$2,000,000	3.50%	26/5/2022	2,052,500	0.01%
SMBC Aviation Capital Finance DAC	$2,025,000	2.65%	15/7/2021	2,037,326	0.01%
Ireland Government Bond	€1,402,000	1.50%	15/5/2050	1,797,318	0.01%
Ireland Government Bond	€1,200,000	3.40%	18/3/2024	1,558,464	0.01%
AIB Group plc	$1,300,000	4.75%	12/10/2023	1,395,746	0.01%
Bank of Ireland Group plc	$1,100,000	4.50%	25/11/2023	1,164,827	0.01%
Avolon Holdings Funding Ltd.	$1,060,000	5.13%	1/10/2023	1,140,825	0.01%
Ireland Government Bond	€750,000	5.40%	13/3/2025	1,087,120	0.01%
Kerry Group Financial Services Unltd Co.	€1,000,000	0.63%	20/9/2029	1,085,547	0.01%
Bank of Ireland Group plc^	€800,000	1.00%	25/11/2025	903,496	0.01%
Park Aerospace Holdings Ltd.	$800,000	5.50%	15/2/2024	878,369	0.01%
CRH America Finance, Inc.	$800,000	3.95%	4/4/2028	861,324	0.01%
Bank of Ireland Mortgage Bank	€700,000	0.63%	14/3/2025	813,542	0.01%
Park Aerospace Holdings Ltd.	$738,000	5.25%	15/8/2022	785,507	0.01%
ESB Finance DAC	€600,000	2.13%	5/11/2033	773,548	0.01%
Ireland Government Bond	€630,000	5.00%	18/10/2020	738,425	0.00%
CRH America Finance, Inc.	$650,000	3.40%	9/5/2027	674,448	0.00%
GAS Networks Ireland	€500,000	0.13%	4/12/2024	557,417	0.00%
CRH Finance Switzerland AG	CHF500,000	1.38%	30/9/2022	538,013	0.00%
AIB Group plc	€400,000	1.25%	28/5/2024	461,513	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$450,000	3.65%	21/7/2027	461,250	0.00%
SMBC Aviation Capital Finance DAC	$400,000	3.00%	15/7/2022	406,709	0.00%
CRH America Finance, Inc.	$373,000	4.40%	9/5/2047	405,887	0.00%
ESB Finance DAC	€300,000	2.13%	8/6/2027	378,904	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$275,000	4.88%	16/1/2024	298,031	0.00%
GAS Networks Ireland	€200,000	1.38%	5/12/2026	238,560	0.00%
CRH Finance DAC	€200,000	1.38%	18/10/2028	238,137	0.00%
Avolon Holdings Funding Ltd.	$225,000	4.38%	1/5/2026	238,118	0.00%
AIB Mortgage Bank	€200,000	0.88%	4/2/2023	232,212	0.00%
Bank of Ireland Mortgage Bank	€200,000	0.38%	7/5/2022	227,748	0.00%
Bank of Ireland Mortgage Bank	€200,000	0.63%	19/2/2021	226,858	0.00%
SMBC Aviation Capital Finance DAC	$200,000	4.13%	15/7/2023	209,437	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Avolon Holdings Funding Ltd.	$200,000	3.95%	1/7/2024	208,324	0.00%
Avolon Holdings Funding Ltd.	$200,000	3.63%	1/5/2022	205,085	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$200,000	3.30%	23/1/2023	204,750	0.00%
Kerry Group Financial Services Unltd Co.	$200,000	3.20%	9/4/2023	202,165	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$200,000	2.88%	14/8/2024	201,750	0.00%
CRH America Finance, Inc.	$150,000	4.50%	4/4/2048	163,904	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.45%	3/4/2026	160,688	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.63%	1/7/2022	158,438	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	5.00%	1/10/2021	157,125	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.50%	15/5/2021	154,687	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$125,000	4.45%	1/10/2025	134,375	0.00%
ESB Finance DAC	€100,000	3.49%	12/1/2024	127,420	0.00%
ESB Finance DAC	€100,000	1.13%	11/6/2030	116,715	0.00%
Roadster Finance DAC	€100,000	2.38%	8/12/2027	116,227	0.00%
AIB Mortgage Bank	€100,000	2.25%	26/3/2021	115,802	0.00%
Ryanair DAC	€100,000	1.13%	10/3/2023	114,919	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$100,000	4.45%	16/12/2021	104,000	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$100,000	3.95%	1/2/2022	103,250	0.00%
				67,895,481	**0.40%**
Israel 0.16% (2018: 0.16%)					
Israel Government Bond	ILS12,000,000	2.00%	31/3/2027	3,840,764	0.02%
Israel Government Bond	ILS10,500,000	1.75%	31/8/2025	3,261,870	0.02%
Israel Government Bond	ILS10,000,000	1.50%	30/11/2023	3,027,504	0.02%
Israel Government Bond	ILS6,500,000	3.75%	31/3/2047	2,688,260	0.02%
Israel Government Bond	ILS7,200,000	2.25%	28/9/2028	2,342,189	0.01%
Israel Government International Bond	€1,710,000	1.50%	18/1/2027	2,076,423	0.01%
Israel Government Bond	ILS6,400,000	0.50%	31/1/2021	1,868,674	0.01%
Israel Government Bond	ILS5,000,000	4.25%	31/3/2023	1,677,910	0.01%
Israel Government International Bond	€500,000	2.50%	16/1/2049	734,955	0.01%
Israel Government International Bond	$650,000	2.88%	16/3/2026	677,604	0.01%
Israel Government Bond	ILS2,000,000	5.50%	31/1/2022	672,148	0.01%
Israel Government Bond	ILS1,300,000	5.50%	31/1/2042	664,980	0.01%
Israel Government Bond	ILS1,500,000	6.25%	30/10/2026	600,608	0.00%
Israel Government International Bond	$500,000	4.50%	30/1/2043	595,438	0.00%
Israel Electric Corp., Ltd.	$500,000	5.00%	12/11/2024	550,030	0.00%
Israel Government International Bond	$400,000	3.15%	30/6/2023	415,971	0.00%
Israel Government International Bond	$200,000	4.13%	17/1/2048	228,199	0.00%
Israel Government International Bond	€150,000	2.88%	29/1/2024	187,745	0.00%
Delek & Avner Tamar Bond Ltd.	$75,000	5.41%	30/12/2025	78,665	0.00%
				26,189,937	**0.16%**
Italy 3.93% (2018: 4.02%)					
Italy Buoni Poliennali Del Tesoro	€39,360,000	3.00%	1/8/2029	50,883,948	0.30%
Italy Buoni Poliennali Del Tesoro	€37,471,000	2.05%	1/8/2027	44,996,564	0.27%
Italy Buoni Poliennali Del Tesoro	€37,973,000	2.30%	15/10/2021	44,406,404	0.26%
Italy Buoni Poliennali Del Tesoro	€28,281,000	3.75%	1/9/2024	36,350,119	0.22%
Italy Buoni Poliennali Del Tesoro	€28,832,000	2.45%	1/10/2023	34,844,291	0.21%
Italy Buoni Poliennali Del Tesoro	€23,360,000	3.85%	1/9/2049	33,933,530	0.20%
Italy Buoni Poliennali Del Tesoro	€24,683,000	3.35%	1/3/2035	33,057,379	0.20%
Italy Buoni Poliennali Del Tesoro	€23,948,000	2.10%	15/7/2026	28,846,426	0.17%
Italy Buoni Poliennali Del Tesoro	€16,563,000	1.75%	1/7/2024	19,573,475	0.12%
Italy Buoni Poliennali Del Tesoro	€15,200,000	1.00%	15/7/2022	17,444,189	0.10%
Italy Buoni Poliennali Del Tesoro	€15,000,000	0.45%	1/6/2021	16,978,531	0.10%
Italy Buoni Poliennali Del Tesoro	€11,989,000	5.00%	1/3/2025	16,408,247	0.10%
Italy Buoni Poliennali Del Tesoro	€8,500,000	5.00%	1/9/2040	13,867,749	0.08%
Italy Buoni Poliennali Del Tesoro	€11,381,000	2.20%	1/6/2027	13,805,976	0.08%
Italy Buoni Poliennali Del Tesoro	€11,200,000	2.15%	15/12/2021	13,104,935	0.08%
Italy Buoni Poliennali Del Tesoro	€7,530,000	4.75%	1/9/2044	12,228,160	0.07%
Italy Buoni Poliennali Del Tesoro	€9,850,000	4.75%	1/9/2021	11,943,366	0.07%
Italy Buoni Poliennali Del Tesoro	€9,836,000	1.35%	15/4/2022	11,356,636	0.07%
Italy Certificati di Credito del Tesoro	€10,000,000	0.00%	29/11/2021	11,212,163	0.07%
Italy Buoni Poliennali Del Tesoro	€8,530,000	2.95%	1/9/2038	10,833,836	0.07%
Italy Buoni Poliennali Del Tesoro	€6,550,000	5.75%	1/2/2033	10,830,945	0.06%
Italy Buoni Poliennali Del Tesoro	€7,650,000	4.50%	1/3/2026	10,471,999	0.06%
Italy Buoni Poliennali Del Tesoro	€6,550,000	5.25%	1/11/2029	9,977,893	0.06%
Italy Buoni Poliennali Del Tesoro	€7,000,000	3.50%	1/3/2030	9,412,216	0.06%
Italy Buoni Poliennali Del Tesoro	€7,500,000	1.50%	1/6/2025	8,754,035	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Italy Buoni Poliennali Del Tesoro	€5,029,000	4.00%	1/2/2037	7,256,715	0.04%
Italy Buoni Poliennali Del Tesoro	€4,700,000	5.50%	1/9/2022	6,029,866	0.04%
Italy Buoni Poliennali Del Tesoro	€3,389,000	2.50%	15/11/2025	4,168,882	0.03%
Italy Buoni Poliennali Del Tesoro	€2,600,000	5.00%	1/8/2034	4,098,916	0.03%
Italy Buoni Poliennali Del Tesoro	€2,300,000	5.00%	1/8/2039	3,751,572	0.02%
Italy Buoni Poliennali Del Tesoro	€2,460,000	2.00%	1/12/2025	2,952,291	0.02%
Italy Buoni Poliennali Del Tesoro	€2,350,000	3.75%	1/8/2021	2,797,994	0.02%
Italy Buoni Poliennali Del Tesoro	€2,250,000	5.00%	1/3/2022	2,797,483	0.02%
Italy Buoni Poliennali Del Tesoro	€2,101,000	2.80%	1/3/2067	2,455,066	0.02%
Italy Buoni Poliennali Del Tesoro	€2,000,000	3.75%	1/5/2021	2,361,381	0.01%
Italy Buoni Poliennali Del Tesoro	€1,700,000	4.75%	1/8/2023	2,208,990	0.01%
Italy Buoni Poliennali Del Tesoro	€1,700,000	5.50%	1/11/2022	2,194,961	0.01%
Italy Buoni Poliennali Del Tesoro	€1,850,000	3.75%	1/3/2021	2,173,333	0.01%
Italy Buoni Poliennali Del Tesoro	€1,650,000	4.50%	1/3/2024	2,158,570	0.01%
Cassa Depositi e Prestiti SpA	€1,800,000	2.13%	27/9/2023	2,136,719	0.01%
Italy Buoni Poliennali Del Tesoro	€1,500,000	4.50%	1/5/2023	1,917,710	0.01%
Italy Buoni Poliennali Del Tesoro	€1,400,000	3.25%	1/9/2046	1,855,351	0.01%
Terna Rete Elettrica Nazionale SpA	€1,500,000	1.00%	11/10/2028	1,728,699	0.01%
Enel SpA^	£1,200,000	6.63%	15/9/2076	1,716,876	0.01%
Italy Certificati di Credito del Tesoro	€1,500,000	0.00%	29/6/2021	1,685,131	0.01%
Enel Finance International NV	€1,400,000	1.50%	21/7/2025	1,671,356	0.01%
Italy Buoni Poliennali Del Tesoro	€1,381,000	2.00%	1/2/2028	1,656,055	0.01%
Italy Buoni Poliennali Del Tesoro	€1,000,000	6.00%	1/5/2031	1,646,483	0.01%
Intesa Sanpaolo SpA	$1,500,000	4.70%	23/9/2049	1,534,275	0.01%
Intesa Sanpaolo SpA	$1,500,000	4.00%	23/9/2029	1,521,552	0.01%
Intesa Sanpaolo SpA	$1,500,000	3.25%	23/9/2024	1,505,185	0.01%
2i Rete Gas SpA	€1,100,000	2.20%	11/9/2025	1,338,948	0.01%
Republic of Italy Government International Bond	$1,123,000	6.88%	27/9/2023	1,276,424	0.01%
UniCredit SpA^	€1,100,000	1.25%	25/6/2025	1,260,618	0.01%
Enel Finance International NV	$1,000,000	6.00%	7/10/2039	1,258,173	0.01%
Enel Finance International NV	€1,000,000	1.38%	1/6/2026	1,191,933	0.01%
Intesa Sanpaolo SpA	€1,000,000	2.13%	30/8/2023	1,186,705	0.01%
Unione di Banche Italiane SpA	€1,000,000	1.00%	25/9/2025	1,183,227	0.01%
BPER Banca	€1,000,000	1.13%	22/4/2026	1,178,845	0.01%
Mediobanca Banca di Credito Finanziario SpA	€1,000,000	1.13%	12/8/2024	1,174,066	0.01%
Banco di Desio e della Brianza SpA	€1,000,000	0.88%	12/9/2024	1,165,335	0.01%
Italy Buoni Poliennali Del Tesoro	€1,000,000	1.45%	15/9/2022	1,161,880	0.01%
Banco BPM SpA	€1,000,000	1.13%	25/9/2023	1,156,310	0.01%
Intesa Sanpaolo SpA	€1,000,000	2.00%	18/6/2021	1,154,370	0.01%
Credit Agricole Italia SpA	€1,000,000	0.63%	13/1/2026	1,150,545	0.01%
Intesa Sanpaolo SpA	€1,000,000	1.75%	4/7/2029	1,148,264	0.01%
Unione di Banche Italiane SpA	€1,000,000	0.50%	15/7/2024	1,147,633	0.01%
Intesa Sanpaolo SpA	€1,000,000	0.88%	27/6/2022	1,141,053	0.01%
Italy Buoni Poliennali Del Tesoro	€1,000,000	0.20%	15/10/2020	1,126,292	0.01%
Mediobanca Banca di Credito Finanziario SpA	€1,000,000	0.88%	15/1/2026	1,115,496	0.01%
Enel Finance International NV	€1,000,000	1.13%	17/10/2034	1,112,884	0.01%
Enel Finance International NV	$1,050,000	2.88%	25/5/2022	1,062,366	0.01%
Enel Finance International NV	$975,000	3.63%	25/5/2027	1,009,928	0.01%
Republic of Italy Government International Bond	£600,000	6.00%	4/8/2028	991,364	0.01%
UniCredit SpA	€800,000	5.00%	31/10/2021	983,247	0.01%
Cassa Depositi e Prestiti SpA	€800,000	2.13%	21/3/2026	955,538	0.01%
Snam SpA	€800,000	1.25%	28/8/2025	938,467	0.01%
FCA Bank SpA	£700,000	1.63%	29/9/2021	928,089	0.01%
Ferrovie dello Stato Italiane SpA	€800,000	0.88%	7/12/2023	915,551	0.01%
Assicurazioni Generali SpA	€650,000	5.13%	16/9/2024	895,890	0.01%
Enel Finance International NV	€800,000	0.00%	17/6/2024	888,355	0.01%
UniCredit SpA	€750,000	0.38%	31/10/2026	855,919	0.01%
Terna Rete Elettrica Nazionale SpA	€700,000	1.00%	23/7/2023	809,349	0.01%
Assicurazioni Generali SpA	€600,000	3.88%	29/1/2029	793,888	0.01%
Italgas SpA	€700,000	1.00%	11/12/2031	787,413	0.01%
Banca Monte dei Paschi di Siena SpA	€700,000	0.88%	8/10/2026	783,979	0.01%
UniCredit SpA	€700,000	0.50%	9/4/2025	775,598	0.01%
Republic of Italy Government International Bond	$800,000	4.00%	17/10/2049	758,715	0.01%
ACEA SpA	€600,000	1.75%	23/5/2028	729,387	0.01%
Eni SpA	$600,000	5.70%	1/10/2040	723,332	0.01%
Terna Rete Elettrica Nazionale SpA	€600,000	4.75%	15/3/2021	713,060	0.00%
Intesa Sanpaolo SpA	€600,000	1.13%	4/3/2022	687,072	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
FCA Bank SpA	€600,000	0.63%	24/11/2022	680,355	0.00%
Italgas SpA	€600,000	0.88%	24/4/2030	678,276	0.00%
Enel Finance International NV	£350,000	5.75%	14/9/2040	674,021	0.00%
FCA Bank SpA	€536,000	1.25%	21/6/2022	617,093	0.00%
Republic of Italy Government International Bond	$650,000	2.88%	17/10/2029	614,006	0.00%
Enel SpA^	€500,000	3.50%	24/5/2080	608,956	0.00%
Mediobanca Banca di Credito Finanziario SpA	€500,000	1.25%	24/11/2029	604,091	0.00%
Enel Finance International NV	£385,000	5.63%	14/8/2024	603,590	0.00%
Mediobanca Banca di Credito Finanziario SpA	€500,000	1.38%	10/11/2025	600,613	0.00%
Enel Finance International NV	$600,000	2.65%	10/9/2024	600,137	0.00%
Intesa Sanpaolo SpA	€500,000	1.13%	14/7/2025	595,339	0.00%
Enel Finance International NV	€500,000	1.13%	16/9/2026	585,842	0.00%
Intesa Sanpaolo SpA	€500,000	0.63%	23/3/2023	574,995	0.00%
Republic of Italy Government International Bond	$500,000	5.38%	15/6/2033	572,695	0.00%
Societa Iniziative Autostradali e Servizi SpA	€500,000	1.63%	8/2/2028	560,694	0.00%
Enel SpA	£300,000	5.75%	22/6/2037	559,930	0.00%
Intesa Sanpaolo SpA	€500,000	1.00%	19/11/2026	559,823	0.00%
FCA Bank SpA	€500,000	0.50%	13/9/2024	558,867	0.00%
Intesa Sanpaolo SpA	€470,000	1.00%	4/7/2024	535,399	0.00%
UniCredit SpA	$500,000	4.63%	12/4/2027	528,121	0.00%
Intesa Sanpaolo SpA	$500,000	3.38%	12/1/2023	506,079	0.00%
Eni SpA	€400,000	1.63%	17/5/2028	488,999	0.00%
Iren SpA	€400,000	1.95%	19/9/2025	483,726	0.00%
Italy Buoni Poliennali Del Tesoro	€300,000	7.25%	1/11/2026	476,434	0.00%
ERG SpA	€400,000	1.88%	11/4/2025	474,703	0.00%
Assicurazioni Generali SpA	€400,000	2.12%	1/10/2030	466,123	0.00%
Terna Rete Elettrica Nazionale SpA	€400,000	1.00%	10/4/2026	462,246	0.00%
Banca Popolare di Sondrio SCPA	€400,000	0.75%	4/4/2023	454,376	0.00%
Italy Buoni Poliennali Del Tesoro	€300,000	9.00%	1/11/2023	447,221	0.00%
Snam SpA	€400,000	1.00%	12/9/2034	435,100	0.00%
Enel Finance International NV	$350,000	4.75%	25/5/2047	389,759	0.00%
Autostrade per l'Italia SpA	€300,000	5.88%	9/6/2024	384,550	0.00%
Covivio	€300,000	2.38%	20/2/2028	375,337	0.00%
Enel Finance International NV	$350,000	4.25%	14/9/2023	370,293	0.00%
Banca Monte dei Paschi di Siena SpA	€300,000	2.13%	26/11/2025	361,799	0.00%
Credit Agricole Italia SpA	€300,000	1.00%	25/3/2027	353,653	0.00%
Enel SpA^	€300,000	2.50%	24/11/2078	350,220	0.00%
UniCredit SpA	€300,000	0.75%	30/4/2025	350,182	0.00%
FCA Bank SpA	€300,000	1.00%	21/2/2022	342,880	0.00%
BPER Banca	€300,000	0.88%	22/1/2022	342,584	0.00%
Enel Finance International NV	$300,000	3.50%	6/4/2028	305,981	0.00%
Enel Finance International NV	$300,000	2.75%	6/4/2023	302,005	0.00%
Enel Finance International NV	$250,000	4.88%	14/6/2029	280,884	0.00%
Assicurazioni Generali SpA^	€200,000	5.50%	27/10/2047	275,854	0.00%
Intesa Sanpaolo SpA	€240,000	0.75%	4/12/2024	270,537	0.00%
Autostrade per l'Italia SpA	€240,000	1.88%	4/11/2025	260,015	0.00%
Intesa Sanpaolo SpA	€200,000	3.63%	5/12/2022	249,446	0.00%
Enel SpA^	€200,000	3.38%	24/11/2081	243,122	0.00%
Intesa Sanpaolo SpA	€200,000	1.38%	18/12/2025	242,363	0.00%
Hera SpA	€200,000	0.88%	5/7/2027	228,929	0.00%
A2A SpA	€200,000	1.00%	16/7/2029	228,858	0.00%
FCA Bank SpA	€200,000	1.00%	15/11/2021	228,448	0.00%
Intesa Sanpaolo SpA	€200,000	0.63%	20/1/2022	228,326	0.00%
Autostrade per l'Italia SpA	€200,000	1.13%	4/11/2021	222,143	0.00%
ENI SpA	$200,000	4.25%	9/5/2029	218,977	0.00%
Autostrade per l'Italia SpA	€200,000	1.75%	1/2/2027	211,471	0.00%
Eni SpA	$200,000	4.00%	12/9/2023	210,586	0.00%
Intesa Sanpaolo SpA	$200,000	3.13%	14/7/2022	201,912	0.00%
Intesa Sanpaolo SpA	$200,000	3.88%	14/7/2027	199,783	0.00%
Republic of Italy Government International Bond	$200,000	2.38%	17/10/2024	195,646	0.00%
Enel Finance International NV	$175,000	4.63%	14/9/2025	190,892	0.00%
Buzzi Unicem SpA	€160,000	2.13%	28/4/2023	189,446	0.00%
Intesa Sanpaolo SpA	$175,000	6.50%	24/2/2021	182,525	0.00%
Eni SpA	€100,000	3.75%	12/9/2025	134,257	0.00%
Intesa Sanpaolo SpA	€100,000	3.25%	10/2/2026	133,972	0.00%
UniCredit SpA	€100,000	5.25%	30/4/2023	132,494	0.00%
Unione di Banche Italiane SpA	€100,000	3.13%	5/2/2024	126,784	0.00%

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Eni SpA	€100,000	3.25%	10/7/2023	124,760	0.00%
ACEA SpA	€100,000	2.63%	15/7/2024	123,346	0.00%
Eni SpA	€100,000	1.50%	2/2/2026	120,126	0.00%
Eni SpA	€100,000	1.75%	18/1/2024	119,810	0.00%
Eni SpA	€100,000	2.63%	22/11/2021	117,964	0.00%
Cassa Depositi e Prestiti SpA	€100,000	2.75%	31/5/2021	116,549	0.00%
Banca Monte dei Paschi di Siena SpA	€100,000	2.88%	16/4/2021	116,235	0.00%
Aeroporti di Roma SpA	€100,000	3.25%	20/2/2021	116,032	0.00%
Credit Agricole Italia SpA	€100,000	0.88%	16/6/2023	115,735	0.00%
Banca Monte dei Paschi di Siena SpA	€100,000	1.25%	20/1/2022	114,736	0.00%
Credit Agricole Italia SpA	€100,000	0.88%	31/1/2022	114,537	0.00%
Terna Rete Elettrica Nazionale SpA	€100,000	0.88%	2/2/2022	114,241	0.00%
Autostrade per l'Italia SpA	€100,000	1.75%	26/6/2026	105,638	0.00%
Autostrade per l'Italia SpA	€50,000	4.38%	16/9/2025	61,558	0.00%
Enel SpA^	$50,000	8.75%	24/9/2073	58,625	0.00%
				662,884,587	**3.93%**
Japan 10.22% (2018: 11.54%)					
Japan Government Bond	¥5,730,150,000	0.10%	20/12/2023	53,208,272	0.32%
Japan Government Bond	¥3,966,000,000	0.10%	20/12/2028	36,964,543	0.22%
Japan Government Bond	¥3,253,150,000	0.10%	20/9/2029	30,272,031	0.18%
Japan Government Bond	¥3,100,000,000	0.10%	20/9/2022	28,711,120	0.17%
Japan Government Bond	¥2,900,000,000	0.10%	20/9/2021	26,793,678	0.16%
Japan Government Bond	¥2,602,450,000	0.50%	20/12/2038	24,969,631	0.15%
Japan Government Bond	¥2,533,600,000	0.10%	20/6/2029	23,588,183	0.14%
Japan Government Bond	¥2,500,000,000	0.10%	1/12/2021	23,106,970	0.14%
Japan Government Bond	¥2,448,350,000	0.10%	20/3/2029	22,806,434	0.14%
Japan Government Bond	¥2,201,700,000	0.10%	20/9/2028	20,540,286	0.12%
Japan Government Bond	¥2,180,000,000	0.10%	20/9/2023	20,235,736	0.12%
Japan Government Bond	¥2,073,000,000	0.50%	20/3/2038	19,931,511	0.12%
Japan Government Bond	¥2,100,000,000	0.10%	20/6/2021	19,389,372	0.12%
Japan Government Bond	¥1,813,650,000	1.20%	20/12/2034	19,288,691	0.11%
Japan Government Bond	¥1,935,000,000	0.70%	20/3/2037	19,262,219	0.11%
Japan Government Bond	¥1,945,400,000	0.10%	20/9/2024	18,088,327	0.11%
Japan Government Bond	¥1,900,000,000	0.10%	20/6/2022	17,584,026	0.10%
Japan Government Bond	¥1,810,000,000	0.50%	20/9/2036	17,467,270	0.10%
Japan Government Bond	¥1,429,200,000	1.70%	20/3/2044	17,293,221	0.10%
Japan Government Bond	¥1,862,000,000	0.30%	20/6/2039	17,201,676	0.10%
Japan Government Bond	¥1,685,000,000	0.80%	20/9/2047	17,165,371	0.10%
Japan Government Bond	¥1,557,650,000	1.30%	20/6/2035	16,815,023	0.10%
Japan Government Bond	¥1,671,650,000	0.10%	1/2/2021	15,419,481	0.09%
Japan Government Bond	¥1,395,000,000	1.50%	20/6/2034	15,349,043	0.09%
Japan Government Bond	¥1,650,000,000	0.10%	1/11/2021	15,248,019	0.09%
Japan Government Bond	¥1,602,100,000	0.10%	20/6/2028	14,954,555	0.09%
Japan Government Bond	¥1,194,850,000	2.00%	20/9/2040	14,753,690	0.09%
Japan Government Bond	¥1,457,950,000	0.70%	20/12/2048	14,484,517	0.09%
Japan Government Bond	¥1,500,000,000	0.10%	20/6/2024	13,941,339	0.08%
Japan Government Bond	¥1,500,000,000	0.10%	1/4/2021	13,841,684	0.08%
Japan Government Bond	¥1,255,000,000	1.50%	20/3/2034	13,789,237	0.08%
Japan Government Bond	¥1,480,000,000	0.10%	1/7/2021	13,665,708	0.08%
Japan Government Bond	¥1,400,000,000	0.30%	20/12/2025	13,209,018	0.08%
Japan Government Bond	¥1,396,000,000	0.90%	20/6/2022	13,172,177	0.08%
Japan Government Bond	¥1,200,000,000	1.40%	20/9/2034	13,069,538	0.08%
Japan Government Bond	¥1,177,750,000	1.80%	20/9/2031	13,051,432	0.08%
Japan Government Bond	¥1,375,000,000	0.50%	20/9/2024	13,026,789	0.08%
Japan Government Bond	¥1,024,550,000	2.00%	20/3/2042	12,822,171	0.08%
Japan Government Bond	¥1,360,000,000	0.10%	20/6/2023	12,617,621	0.08%
Japan Government Bond	¥995,000,000	1.90%	20/9/2042	12,314,012	0.07%
Japan Government Bond	¥1,060,300,000	1.70%	20/9/2032	11,754,085	0.07%
Japan Government Bond	¥1,251,000,000	0.10%	20/3/2028	11,680,950	0.07%
Japan Government Bond	¥1,214,000,000	0.80%	20/6/2023	11,533,530	0.07%
Japan Government Bond	¥1,200,000,000	0.10%	20/3/2023	11,126,791	0.07%
Japan Government Bond	¥1,120,000,000	0.60%	20/9/2037	10,957,604	0.07%
Japan Government Bond	¥990,000,000	1.70%	20/3/2032	10,922,749	0.07%
Japan Government Bond	¥876,100,000	2.00%	20/9/2041	10,914,428	0.07%
Japan Government Bond	¥1,160,000,000	0.10%	20/9/2027	10,835,953	0.06%
Japan Government Bond	¥1,030,300,000	0.80%	20/3/2058	10,671,699	0.06%
Japan Government Bond	¥1,150,000,000	0.10%	20/3/2022	10,636,931	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Government Bond	¥1,060,600,000	0.30%	20/9/2039	9,789,433	0.06%
Japan Expressway Holding & Debt Repayment Agency	¥1,000,000,000	0.75%	31/1/2024	9,482,711	0.06%
Japan Government Bond	¥1,000,000,000	0.60%	20/12/2023	9,469,059	0.06%
Japan Government Bond	¥1,000,000,000	0.30%	20/12/2024	9,396,641	0.06%
Japan Government Bond	¥1,010,000,000	0.10%	20/3/2024	9,383,822	0.06%
Japan Government Bond	¥861,000,000	1.50%	20/3/2033	9,381,672	0.06%
Japan Government Bond	¥1,006,150,000	0.40%	20/9/2049	9,212,881	0.06%
Japan Government Bond	¥974,500,000	0.80%	20/6/2022	9,172,899	0.05%
Japan Government Bond	¥950,000,000	0.80%	20/9/2023	9,044,822	0.05%
Japan Government Bond	¥946,400,000	0.50%	20/3/2049	8,916,233	0.05%
Japan Government Bond	¥780,000,000	1.70%	20/9/2033	8,732,698	0.05%
Japan Government Bond	¥663,700,000	2.20%	20/3/2041	8,482,962	0.05%
Japan Government Bond	¥850,000,000	0.60%	20/12/2036	8,329,883	0.05%
Japan Government Bond	¥807,400,000	0.70%	20/9/2038	8,022,216	0.05%
Japan Government Bond	¥730,000,000	0.90%	20/3/2057	7,783,442	0.05%
Japan Government Bond	¥625,000,000	1.80%	20/3/2043	7,633,655	0.05%
Japan Government Bond	¥800,000,000	0.90%	20/3/2022	7,529,165	0.05%
Japan Government Bond	¥737,300,000	0.60%	20/12/2037	7,214,244	0.04%
Japan Government Bond	¥590,000,000	1.40%	20/3/2055	7,140,805	0.04%
Japan Government Bond	¥740,000,000	0.40%	20/3/2039	6,966,384	0.04%
Japan Government Bond	¥587,200,000	1.50%	20/3/2045	6,892,947	0.04%
Japan Government Bond	¥660,000,000	1.00%	20/12/2035	6,858,109	0.04%
Japan Government Bond	¥550,000,000	1.80%	20/9/2043	6,743,934	0.04%
Japan Government Bond	¥700,000,000	0.60%	20/6/2024	6,650,499	0.04%
Japan Government Bond	¥650,000,000	0.80%	20/12/2047	6,618,486	0.04%
Japan Government Bond	¥700,850,000	1.00%	20/12/2021	6,592,279	0.04%
Japan Government Bond	¥715,000,000	0.40%	20/6/2049	6,555,762	0.04%
Japan Government Bond	¥588,200,000	1.80%	20/12/2031	6,536,963	0.04%
Japan Expressway Holding & Debt Repayment Agency	¥600,000,000	2.34%	20/10/2027	6,487,748	0.04%
Japan Government Bond	¥650,000,000	0.60%	20/12/2046	6,312,850	0.04%
Japan Government Bond	¥505,600,000	1.90%	20/6/2043	6,292,935	0.04%
Major Joint Local Government Bond	¥650,000,000	0.41%	23/1/2026	6,116,989	0.04%
Japan Government Bond	¥600,000,000	0.80%	20/6/2047	6,115,059	0.04%
Japan Government Bond	¥455,150,000	1.90%	20/3/2053	6,094,968	0.04%
Japan Government Bond	¥632,000,000	0.50%	20/6/2038	6,073,713	0.04%
Japan Government Bond	¥650,000,000	0.10%	20/12/2026	6,068,581	0.04%
Major Joint Local Government Bond	¥640,000,000	0.06%	23/10/2026	5,896,696	0.04%
Japan Government Bond	¥455,500,000	2.50%	20/3/2038	5,874,326	0.04%
Japan Government Bond	¥625,000,000	0.10%	1/10/2021	5,774,615	0.03%
Japan Government Bond	¥519,500,000	1.70%	20/12/2031	5,716,627	0.03%
Japan Government Bond	¥600,000,000	0.10%	20/6/2027	5,603,313	0.03%
Japan Government Bond	¥500,000,000	1.60%	20/12/2033	5,545,526	0.03%
Deposit Insurance Corp. of Japan	¥600,000,000	0.10%	14/10/2022	5,536,227	0.03%
Japan Government Bond	¥512,900,000	0.90%	20/9/2048	5,349,971	0.03%
Japan Government Bond	¥500,000,000	1.20%	20/3/2035	5,320,405	0.03%
Japan Government Bond	¥413,000,000	2.50%	20/9/2037	5,295,331	0.03%
Japan Government Bond	¥550,000,000	1.10%	20/6/2021	5,152,363	0.03%
Japan Government Bond	¥545,600,000	0.50%	20/3/2059	5,123,594	0.03%
Japan Government Bond	¥471,650,000	2.10%	20/12/2027	5,102,196	0.03%
Japan Government Bond	¥532,650,000	0.80%	20/12/2022	5,036,636	0.03%
Japan Government Bond	¥553,000,000	0.30%	20/6/2046	4,992,393	0.03%
Japan Government Bond	¥411,000,000	1.70%	20/12/2043	4,961,764	0.03%
Japan Government Bond	¥520,600,000	0.80%	20/9/2022	4,911,389	0.03%
Japan Expressway Holding & Debt Repayment Agency	¥440,000,000	2.42%	20/6/2028	4,840,746	0.03%
Japan Government Bond	¥432,950,000	1.70%	20/6/2033	4,836,053	0.03%
Japan Government Bond	¥355,050,000	2.00%	20/3/2052	4,815,579	0.03%
Japan Government Bond	¥438,550,000	1.60%	20/6/2032	4,799,696	0.03%
Japan Government Bond	¥400,000,000	1.60%	20/6/2045	4,791,534	0.03%
Japan Government Bond	¥464,000,000	2.00%	20/9/2025	4,790,205	0.03%
Japan Government Bond	¥480,000,000	0.60%	20/6/2037	4,700,224	0.03%
Japan Government Bond	¥420,000,000	1.90%	20/6/2031	4,685,720	0.03%
Sumitomo Mitsui Financial Group, Inc.	¥500,000,000	0.85%	12/9/2024	4,678,599	0.03%
Japan Government Bond	¥490,000,000	0.40%	20/3/2036	4,662,473	0.03%
Japan Government Bond	¥400,000,000	2.20%	20/3/2031	4,571,797	0.03%
Japan Government Bond	¥416,900,000	1.90%	20/12/2028	4,508,773	0.03%
Japan Government Bond	¥440,000,000	0.80%	20/3/2047	4,480,732	0.03%
Japan Government Bond	¥479,000,000	0.10%	20/12/2027	4,474,193	0.03%
Japan Government Bond	¥470,000,000	0.60%	20/3/2024	4,458,286	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Government Bond	¥480,000,000	0.40%	20/3/2056	4,363,572	0.03%
Japan Government Bond	¥425,000,000	0.80%	20/3/2048	4,326,377	0.03%
Japan Government Bond	¥386,500,000	1.90%	20/3/2031	4,298,321	0.03%
Japan Government Bond	¥400,000,000	1.20%	20/9/2035	4,268,433	0.03%
Major Joint Local Government Bond	¥450,000,000	0.89%	25/5/2022	4,226,353	0.03%
Japan Government Bond	¥345,500,000	1.70%	20/6/2044	4,185,486	0.03%
Japan Government Bond	¥445,000,000	0.20%	20/6/2036	4,099,610	0.02%
Japan Government Bond	¥400,000,000	2.00%	20/12/2024	4,070,191	0.02%
Japan Government Bond	¥368,650,000	2.10%	20/9/2028	4,033,219	0.02%
Japan Government Bond	¥357,000,000	2.10%	20/12/2030	4,031,414	0.02%
Japan Government Bond	¥320,000,000	2.40%	20/3/2037	4,030,042	0.02%
Japan Government Bond	¥364,000,000	1.90%	20/3/2029	3,949,588	0.02%
Japan Government Bond	¥394,500,000	0.70%	20/6/2048	3,919,807	0.02%
Japan Government Bond	¥400,000,000	0.40%	20/6/2025	3,786,777	0.02%
Japan Government Bond	¥400,000,000	1.30%	20/3/2021	3,744,486	0.02%
Japan Government Bond	¥258,450,000	2.20%	20/3/2051	3,612,473	0.02%
Japan Government Bond	¥278,000,000	2.30%	20/3/2040	3,566,586	0.02%
Japan Government Bond	¥377,050,000	0.60%	20/3/2023	3,551,400	0.02%
Japan Government Bond	¥314,000,000	2.40%	20/3/2028	3,481,723	0.02%
Japan Government Bond	¥370,000,000	0.10%	20/3/2027	3,453,674	0.02%
Development Bank of Japan, Inc.	¥356,000,000	1.70%	20/9/2022	3,428,581	0.02%
Major Joint Local Government Bond	¥360,000,000	1.03%	24/9/2021	3,370,272	0.02%
Japan Government Bond	¥357,200,000	1.20%	20/6/2021	3,351,024	0.02%
Japan Government Bond	¥300,000,000	1.70%	20/9/2031	3,292,340	0.02%
Major Joint Local Government Bond	¥350,000,000	1.00%	25/10/2021	3,277,547	0.02%
Japan Government Bond	¥295,300,000	2.10%	20/9/2029	3,277,198	0.02%
Japan Government Bond	¥341,300,000	1.00%	20/9/2021	3,201,735	0.02%
Japan Government Bond	¥260,000,000	2.40%	20/3/2034	3,159,667	0.02%
Japan Government Bond	¥284,000,000	2.10%	20/6/2029	3,141,052	0.02%
Japan Government Bond	¥244,150,000	2.50%	20/9/2035	3,057,834	0.02%
Japan Government Bond	¥275,000,000	1.80%	20/6/2031	3,039,158	0.02%
Japan Government Bond	¥268,000,000	2.00%	20/6/2030	2,980,071	0.02%
Japan Government Bond	¥230,000,000	1.70%	20/3/2054	2,967,937	0.02%
Japan Government Bond	¥262,000,000	2.20%	20/12/2029	2,941,536	0.02%
Japan Government Bond	¥310,000,000	0.50%	20/9/2046	2,940,115	0.02%
Japan Government Bond	¥270,000,000	1.60%	20/6/2030	2,898,385	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥300,000,000	0.83%	31/1/2023	2,831,733	0.02%
Tokyo Metropolitan Government	¥300,000,000	0.44%	19/3/2025	2,820,063	0.02%
Mizuho Financial Group, Inc.	¥300,000,000	0.65%	26/1/2027	2,779,450	0.02%
Shinkin Central Bank	¥300,000,000	0.03%	27/10/2021	2,758,693	0.02%
Japan Government Bond	¥295,000,000	0.10%	20/6/2026	2,752,953	0.02%
Japan Government Bond	¥248,750,000	2.30%	20/6/2028	2,750,407	0.02%
Japan Government Bond	¥255,750,000	2.10%	20/12/2026	2,717,669	0.02%
Japan Government Bond	¥211,150,000	2.20%	20/9/2039	2,657,022	0.02%
Japan Government Bond	¥200,150,000	2.40%	20/9/2038	2,561,312	0.02%
Japan Expressway Holding & Debt Repayment Agency	¥269,000,000	0.16%	31/8/2027	2,503,578	0.02%
Japan Government Bond	¥200,000,000	1.70%	20/9/2044	2,428,378	0.01%
Japan Government Bond	¥250,000,000	0.40%	20/9/2025	2,369,818	0.01%
Japan Government Bond	¥171,000,000	2.20%	20/3/2050	2,366,511	0.01%
Major Joint Local Government Bond	¥250,000,000	0.45%	25/2/2025	2,350,747	0.01%
Major Joint Local Government Bond	¥250,000,000	0.46%	25/12/2024	2,349,854	0.01%
Japan Government Bond	¥200,000,000	1.50%	20/12/2044	2,343,133	0.01%
Japan Government Bond	¥230,000,000	0.80%	20/3/2046	2,343,026	0.01%
Japan Government Bond	¥209,850,000	2.10%	20/12/2029	2,336,784	0.01%
Japan Government Bond	¥200,000,000	1.40%	20/12/2045	2,312,068	0.01%
Japan Government Bond	¥180,000,000	2.30%	20/3/2039	2,280,563	0.01%
Japan Government Bond	¥163,850,000	2.20%	20/3/2049	2,247,734	0.01%
Japan Government Bond	¥240,000,000	1.10%	20/3/2021	2,241,347	0.01%
Japan Government Bond	¥203,000,000	2.10%	20/3/2029	2,236,988	0.01%
Japan Government Bond	¥200,800,000	1.90%	20/9/2030	2,219,692	0.01%
Mitsubishi UFJ Financial Group, Inc.	$2,200,000	2.19%	13/9/2021	2,203,175	0.01%
Japan Government Bond	¥196,050,000	1.70%	20/6/2032	2,167,960	0.01%
Japan Bank for International Cooperation	$2,200,000	2.00%	17/10/2029	2,144,450	0.01%
Japan Government Bond	¥190,600,000	1.70%	20/12/2032	2,118,813	0.01%
Japan Government Bond	¥190,000,000	1.80%	20/3/2032	2,117,458	0.01%
Japan Government Bond	¥186,300,000	2.10%	20/3/2030	2,082,600	0.01%
Japan Government Bond	¥221,600,000	1.10%	20/9/2021	2,082,316	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	1.08%	27/4/2035	2,075,219	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Government Bond	¥219,400,000	0.70%	20/12/2022	2,068,608	0.01%
Sumitomo Mitsui Financial Group, Inc.	$2,000,000	3.04%	16/7/2029	2,036,448	0.01%
Japan Government Bond	¥180,000,000	2.00%	20/12/2030	2,014,526	0.01%
Japan Government Bond	¥170,000,000	1.40%	20/9/2045	1,961,707	0.01%
Tokyo Metropolitan Government	¥180,000,000	1.29%	20/6/2035	1,912,088	0.01%
Kyushu Electric Power Co., Inc.	¥200,000,000	1.02%	24/5/2024	1,906,993	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.91%	31/7/2023	1,900,542	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.92%	28/7/2023	1,899,027	0.01%
Tokyo Metropolitan Government	¥200,000,000	0.76%	20/9/2023	1,891,010	0.01%
Major Joint Local Government Bond	¥200,000,000	0.55%	25/9/2024	1,886,340	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.50%	29/11/2024	1,885,128	0.01%
Japan Government Bond	¥200,000,000	1.10%	20/12/2021	1,884,849	0.01%
Major Joint Local Government Bond	¥200,000,000	0.80%	25/10/2022	1,880,289	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.32%	30/1/2026	1,876,263	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.32%	19/1/2026	1,875,286	0.01%
Major Joint Local Government Bond	¥200,000,000	0.25%	25/2/2027	1,866,943	0.01%
Major Joint Local Government Bond	¥200,000,000	0.22%	25/10/2027	1,863,749	0.01%
Major Joint Local Government Bond	¥200,000,000	0.18%	25/4/2028	1,858,484	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.14%	30/4/2027	1,858,471	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.14%	16/4/2027	1,856,988	0.01%
Japan Finance Organization for Municipalities	¥200,000,000	0.13%	14/6/2027	1,856,462	0.01%
Deposit Insurance Corp. of Japan	¥200,000,000	0.10%	19/10/2021	1,843,849	0.01%
Norinchukin Bank	¥200,000,000	0.23%	27/1/2021	1,843,536	0.01%
West Nippon Expressway Co., Ltd.	¥200,000,000	0.09%	20/9/2022	1,842,404	0.01%
Shinkin Central Bank	¥200,000,000	0.04%	27/5/2021	1,839,705	0.01%
Nissan Motor Co., Ltd.	¥200,000,000	0.15%	19/3/2021	1,837,779	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥200,000,000	0.30%	30/9/2049	1,751,066	0.01%
Japan Government Bond	¥179,450,000	1.00%	20/3/2022	1,692,552	0.01%
Japan Government Bond	¥150,000,000	1.80%	20/12/2032	1,685,190	0.01%
Japan Government Bond	¥150,000,000	2.20%	20/6/2029	1,672,105	0.01%
Shinkin Central Bank	¥180,000,000	0.06%	27/4/2021	1,656,266	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,630,000	2.95%	1/3/2021	1,646,021	0.01%
Japan Government Bond	¥150,000,000	1.50%	20/6/2032	1,624,610	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,550,000	3.20%	18/7/2029	1,602,548	0.01%
Japan Government Bond	¥144,000,000	1.60%	20/3/2033	1,586,352	0.01%
Japan Finance Organization for Municipalities	¥170,000,000	0.31%	28/7/2023	1,581,673	0.01%
Development Bank of Japan, Inc.	$1,600,000	1.88%	28/8/2029	1,546,212	0.01%
Japan Government Bond	¥137,000,000	2.10%	20/12/2028	1,504,220	0.01%
Mitsubishi UFJ Financial Group, Inc.	€1,300,000	0.98%	9/10/2023	1,499,446	0.01%
Mizuho Financial Group, Inc.	$1,400,000	3.48%	12/4/2026	1,462,006	0.01%
Japan Government Bond	¥123,000,000	2.20%	20/3/2030	1,386,553	0.01%
Tokyo Metropolitan Government	¥146,500,000	0.99%	20/12/2021	1,373,830	0.01%
Toyota Finance Australia Ltd.	€1,200,000	0.25%	9/4/2024	1,355,931	0.01%
Japan Government Bond	¥123,450,000	1.60%	20/3/2032	1,348,266	0.01%
Japan Government Bond	¥120,000,000	2.00%	20/3/2031	1,346,871	0.01%
Japan Government Bond	¥137,900,000	1.40%	20/12/2022	1,326,581	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,300,000	2.80%	18/7/2024	1,323,741	0.01%
Japan Government Bond	¥138,000,000	1.90%	22/3/2021	1,301,232	0.01%
Japan Government Bond	¥118,000,000	1.80%	20/6/2030	1,289,406	0.01%
Mizuho Financial Group, Inc.	€1,100,000	1.02%	11/10/2023	1,270,276	0.01%
Japan Government Bond	¥113,850,000	2.20%	20/3/2028	1,245,085	0.01%
Japan Government Bond	¥101,000,000	2.40%	20/12/2034	1,239,491	0.01%
Japan Government Bond	¥125,000,000	1.90%	20/9/2022	1,213,768	0.01%
Sumitomo Life Insurance Co.^	$1,150,000	4.00%	14/9/2077	1,203,188	0.01%
Japan Government Bond	¥125,000,000	2.20%	20/12/2021	1,203,071	0.01%
Japan Government Bond	¥125,000,000	2.10%	20/12/2021	1,200,805	0.01%
Japan Government Bond	¥109,000,000	2.00%	20/3/2027	1,156,177	0.01%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.55%	6/11/2023	1,145,594	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,125,000	2.62%	18/7/2022	1,139,492	0.01%
JT International Financial Services BV	€1,000,000	1.00%	26/11/2029	1,126,667	0.01%
Mitsubishi UFJ Financial Group, Inc.	€1,000,000	0.34%	19/7/2024	1,122,201	0.01%
Asahi Group Holdings Ltd.	€986,000	0.32%	19/9/2021	1,112,562	0.01%
Japan Government Bond	¥89,650,000	2.30%	20/12/2036	1,112,353	0.01%
Mizuho Financial Group, Inc.	€1,000,000	0.12%	6/9/2024	1,111,230	0.01%
Japan Finance Organization for Municipalities	$1,100,000	2.38%	13/2/2025	1,110,080	0.01%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.41%	7/11/2029	1,109,816	0.01%
Sumitomo Mitsui Financial Group, Inc.	$1,100,000	2.44%	19/10/2021	1,107,367	0.01%
Japan Government Bond	¥100,000,000	1.80%	20/9/2030	1,095,588	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sumitomo Mitsui Financial Group, Inc.	$1,000,000	3.94%	19/7/2028	1,090,000	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	1.43%	31/7/2034	1,080,409	0.01%
Development Bank of Japan, Inc.	¥100,000,000	2.30%	19/3/2026	1,050,566	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,000,000	3.76%	26/7/2023	1,050,396	0.01%
Japan Bank for International Cooperation	$1,000,000	2.75%	16/11/2027	1,039,428	0.01%
Japan Government Bond	¥107,700,000	1.00%	20/3/2023	1,027,201	0.01%
Sumitomo Mitsui Financial Group, Inc.	$1,000,000	2.78%	12/7/2022	1,016,930	0.01%
Mitsubishi UFJ Financial Group, Inc.	$1,000,000	2.67%	25/7/2022	1,014,298	0.01%
Japan Government Bond	¥100,000,000	1.90%	20/3/2024	999,015	0.01%
Japan Government Bond	¥69,100,000	2.40%	20/3/2048	974,878	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.63%	30/9/2038	973,900	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥102,000,000	0.38%	26/12/2025	960,292	0.01%
Mitsubishi UFJ Financial Group, Inc.	$950,000	2.53%	13/9/2023	956,243	0.01%
Japan Government Bond	¥100,000,000	0.50%	20/12/2024	948,857	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.80%	29/9/2023	947,766	0.01%
Major Joint Local Government Bond	¥100,000,000	0.81%	25/9/2023	947,107	0.01%
Major Joint Local Government Bond	¥100,000,000	0.69%	25/4/2024	946,503	0.01%
MUFG Bank Ltd.	¥100,000,000	1.39%	31/5/2022	946,167	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.66%	29/2/2024	945,503	0.01%
Japan Government Bond	¥100,000,000	0.40%	20/3/2025	945,461	0.01%
Tokyo Metropolitan Government	¥100,000,000	0.64%	19/3/2024	944,066	0.01%
Tokyo Metropolitan Government	¥100,000,000	0.48%	19/9/2025	943,975	0.01%
Major Joint Local Government Bond	¥100,000,000	0.66%	24/11/2023	942,951	0.01%
Daiichi Sankyo Co., Ltd.	¥100,000,000	0.81%	25/7/2036	942,915	0.01%
Major Joint Local Government Bond	¥100,000,000	0.51%	25/11/2024	941,783	0.01%
Japan Expressway Holding & Debt Repayment Agency	¥100,000,000	0.41%	28/2/2025	939,870	0.01%
Sumitomo Mitsui Banking Corp.	¥100,000,000	1.60%	1/6/2021	938,671	0.01%
Japan Finance Organization for Municipalities	¥100,000,000	0.90%	15/2/2022	937,783	0.01%
Japan Finance Organization for Municipalities	¥100,000,000	0.54%	21/4/2023	936,701	0.01%
Takeda Pharmaceutical Co., Ltd.	€700,000	3.00%	21/11/2030	934,070	0.01%
Toyota Motor Finance Netherlands BV	£700,000	1.38%	23/5/2023	932,954	0.01%
Panasonic Corp.	¥100,000,000	0.47%	18/9/2026	931,048	0.01%
Major Joint Local Government Bond	¥100,000,000	0.20%	25/5/2028	930,714	0.01%
Panasonic Corp.	¥100,000,000	0.57%	18/3/2022	929,027	0.01%
Fast Retailing Co., Ltd.	¥100,000,000	0.41%	6/6/2028	925,242	0.01%
East Nippon Expressway Co., Ltd.	¥100,000,000	0.09%	20/6/2022	921,071	0.01%
Central Nippon Expressway Co., Ltd.	¥100,000,000	0.07%	18/3/2022	920,667	0.01%
Shinkin Central Bank	¥100,000,000	0.07%	26/3/2021	920,261	0.01%
Japan Government Bond	¥75,650,000	2.90%	20/11/2030	914,044	0.01%
Japan Government Bond	¥96,650,000	0.10%	20/3/2026	901,311	0.01%
Takeda Pharmaceutical Co., Ltd.	€700,000	2.25%	21/11/2026	876,795	0.01%
Kyushu Electric Power Co., Inc.	¥90,000,000	1.06%	23/2/2024	858,259	0.01%
Japan Bank for International Cooperation	$800,000	2.88%	21/7/2027	835,324	0.01%
Kansai Electric Power Co., Inc.	¥90,000,000	0.49%	23/7/2027	831,839	0.01%
Asahi Group Holdings Ltd.	€712,000	1.15%	19/9/2025	825,556	0.01%
Japan Bank for International Cooperation	$800,000	2.13%	10/2/2025	801,561	0.01%
Sumitomo Mitsui Financial Group, Inc.	$800,000	2.45%	27/9/2024	801,218	0.01%
Japan Bank for International Cooperation	$750,000	3.38%	31/10/2023	788,952	0.01%
Japan Government Bond	¥78,900,000	1.80%	20/12/2023	781,820	0.01%
Mitsubishi UFJ Financial Group, Inc.	$700,000	3.96%	2/3/2028	759,994	0.00%
Mizuho Financial Group, Inc.	$750,000	2.60%	11/9/2022	759,568	0.00%
Japan Government Bond	¥74,000,000	2.40%	20/6/2024	757,888	0.00%
Mizuho Financial Group, Inc.	$750,000	2.63%	12/4/2021	754,451	0.00%
Takeda Pharmaceutical Co., Ltd.	$700,000	4.40%	26/11/2023	750,581	0.00%
Sumitomo Mitsui Financial Group, Inc.	$700,000	3.94%	16/10/2023	740,323	0.00%
ORIX Corp.	$725,000	2.90%	18/7/2022	736,960	0.00%
Dai-ichi Life Insurance Co., Ltd.^	$700,000	4.00%	Perpetual	724,108	0.00%
Toyota Motor Corp.	$700,000	3.18%	20/7/2021	714,169	0.00%
Japan Government Bond	¥68,000,000	2.10%	20/9/2025	705,611	0.00%
Takeda Pharmaceutical Co., Ltd.	€600,000	1.13%	21/11/2022	693,551	0.00%
Mizuho Financial Group, Inc.	€600,000	0.96%	16/10/2024	693,263	0.00%
JT International Financial Services BV	£500,000	2.75%	28/9/2033	683,982	0.00%
Toyota Motor Credit Corp.	$650,000	3.05%	11/1/2028	681,738	0.00%
Japan Bank for International Cooperation	$660,000	2.38%	16/11/2022	668,149	0.00%
Japan Bank for International Cooperation	$600,000	3.50%	31/10/2028	658,744	0.00%
Sumitomo Mitsui Financial Group, Inc.	€560,000	0.93%	11/10/2024	645,112	0.00%
Central Japan Railway Co.	$550,000	4.25%	24/11/2045	642,700	0.00%
Japan Government Bond	¥58,100,000	2.30%	20/6/2027	631,025	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Expressway Holding & Debt Repayment Agency	¥67,000,000	1.10%	28/12/2021	630,051	0.00%
Mizuho Financial Group, Inc.^	$600,000	3.15%	16/7/2030	612,686	0.00%
Toyota Industries Corp.	$600,000	3.11%	12/3/2022	611,693	0.00%
Nissan Motor Acceptance Corp.	$600,000	2.55%	8/3/2021	600,961	0.00%
Japan Government Bond	¥58,000,000	2.10%	20/6/2025	598,824	0.00%
Mitsubishi UFJ Financial Group, Inc.	$550,000	3.41%	7/3/2024	573,460	0.00%
Toyota Motor Finance Netherlands BV	€500,000	0.25%	10/1/2022	565,996	0.00%
Mitsubishi UFJ Financial Group, Inc.	$550,000	3.00%	22/2/2022	560,084	0.00%
Mizuho Financial Group, Inc.^	$500,000	4.25%	11/9/2029	553,508	0.00%
Mizuho Financial Group, Inc.	$500,000	4.02%	5/3/2028	544,186	0.00%
East Japan Railway Co.	£300,000	4.50%	25/1/2036	543,394	0.00%
Japan Government Bond	¥49,000,000	2.20%	20/9/2028	540,035	0.00%
Nippon Life Insurance Co.^	$500,000	4.70%	20/1/2046	535,625	0.00%
Japan Government Bond	¥50,000,000	2.30%	20/9/2026	535,040	0.00%
Mizuho Financial Group Cayman 3 Ltd.	$500,000	4.60%	27/3/2024	532,538	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.75%	19/7/2023	523,908	0.00%
Nippon Life Insurance Co.^	$500,000	4.00%	19/9/2047	523,750	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.36%	12/7/2027	520,689	0.00%
Japan Bank for International Cooperation	$500,000	3.00%	29/5/2024	519,171	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.10%	17/1/2023	511,373	0.00%
Mitsubishi UFJ Financial Group, Inc.	$500,000	3.54%	26/7/2021	511,184	0.00%
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.01%	19/10/2026	509,263	0.00%
Meiji Yasuda Life Insurance Co.^	$450,000	5.20%	20/10/2045	494,277	0.00%
Japan Bank for International Cooperation	$450,000	3.25%	20/7/2028	484,474	0.00%
Japan Government Bond	¥44,000,000	2.10%	20/9/2027	473,888	0.00%
Japan Government Bond	¥38,650,000	2.30%	20/3/2035	470,159	0.00%
Takeda Pharmaceutical Co., Ltd.	$400,000	5.00%	26/11/2028	465,473	0.00%
Takeda Pharmaceutical Co., Ltd.	$450,000	4.00%	26/11/2021	464,801	0.00%
West Nippon Expressway Co., Ltd.	¥50,000,000	0.17%	22/5/2026	462,472	0.00%
East Nippon Expressway Co., Ltd.	¥50,000,000	0.06%	18/6/2021	460,194	0.00%
American Honda Finance Corp.	€400,000	0.75%	17/1/2024	460,130	0.00%
Metropolitan Expressway Co., Ltd.	¥50,000,000	0.03%	17/9/2021	459,979	0.00%
Sumitomo Mitsui Financial Group, Inc.	$450,000	2.70%	16/7/2024	456,076	0.00%
Mizuho Financial Group, Inc.^	$450,000	2.72%	16/7/2023	454,322	0.00%
Mizuho Financial Group, Inc.^	$450,000	2.84%	16/7/2025	453,829	0.00%
Marubeni Corp.	$425,000	3.56%	26/4/2024	440,151	0.00%
Mitsubishi UFJ Financial Group, Inc.	$400,000	3.74%	7/3/2029	429,620	0.00%
Toyota Motor Corp.	$400,000	3.42%	20/7/2023	419,262	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$400,000	3.96%	19/9/2023	419,197	0.00%
Japan Bank for International Cooperation	$400,000	2.88%	1/6/2027	418,198	0.00%
Toyota Motor Corp.	$400,000	2.16%	2/7/2022	403,089	0.00%
Mitsubishi UFJ Financial Group, Inc.	$350,000	4.29%	26/7/2038	402,598	0.00%
Takeda Pharmaceutical Co., Ltd.	$400,000	2.45%	18/1/2022	401,597	0.00%
Japan Bank for International Cooperation	$400,000	1.63%	17/10/2022	396,284	0.00%
Japan Government Bond	¥38,800,000	1.90%	20/3/2025	394,823	0.00%
Development Bank of Japan, Inc.	$400,000	1.75%	28/8/2024	393,396	0.00%
Japan Government Bond	¥36,000,000	2.10%	20/6/2028	392,407	0.00%
Honda Canada Finance, Inc.	CA($)500,000	2.27%	15/7/2022	385,302	0.00%
Japan Government Bond	¥30,450,000	2.50%	20/6/2034	375,072	0.00%
Sumitomo Mitsui Financial Group, Inc.	AU($)500,000	3.66%	29/3/2022	364,650	0.00%
Toyota Motor Credit Corp.	$350,000	2.90%	17/4/2024	362,080	0.00%
Panasonic Corp.	$355,000	2.68%	19/7/2024	357,753	0.00%
Toyota Motor Corp.	$325,000	3.67%	20/7/2028	357,013	0.00%
Development Bank of Japan, Inc.	$350,000	2.00%	19/10/2021	350,235	0.00%
Nomura Europe Finance NV	€300,000	1.50%	12/5/2021	343,623	0.00%
Japan Government Bond	¥32,000,000	2.10%	20/3/2027	341,569	0.00%
Mitsubishi UFJ Financial Group, Inc.	$325,000	3.29%	25/7/2027	336,780	0.00%
Sumitomo Mitsui Financial Group, Inc.	$300,000	4.31%	16/10/2028	334,570	0.00%
Mitsubishi UFJ Financial Group, Inc.	$320,000	3.46%	2/3/2023	331,562	0.00%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.75%	18/7/2039	328,628	0.00%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.85%	1/3/2026	321,812	0.00%
ORIX Corp.	$300,000	3.70%	18/7/2027	316,791	0.00%
Panasonic Corp.	$310,000	2.54%	19/7/2022	312,855	0.00%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.22%	7/3/2022	306,990	0.00%
Mizuho Financial Group, Inc.	$300,000	2.84%	13/9/2026	302,440	0.00%
Mitsubishi UFJ Financial Group, Inc.	$300,000	2.76%	13/9/2026	301,878	0.00%
Sumitomo Mitsui Financial Group, Inc.	$300,000	2.63%	14/7/2026	300,425	0.00%
Japan Bank for International Cooperation	$300,000	1.88%	20/4/2021	299,943	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Japan Bank for International Cooperation	$300,000	1.75%	17/10/2024	295,313	0.00%
Japan Government Bond	¥25,150,000	2.20%	20/5/2031	288,252	0.00%
Mitsubishi UFJ Financial Group, Inc.	$250,000	4.05%	11/9/2028	275,625	0.00%
Development Bank of Japan, Inc.	$250,000	3.25%	6/9/2028	269,000	0.00%
Panasonic Corp.	$260,000	3.11%	19/7/2029	267,714	0.00%
Sumitomo Mitsui Banking Corp.	$250,000	3.65%	23/7/2025	265,838	0.00%
Mitsubishi UFJ Financial Group, Inc.	$250,000	3.78%	2/3/2025	265,668	0.00%
Japan Government Bond	¥26,900,000	1.80%	20/6/2023	264,173	0.00%
Sumitomo Mitsui Financial Group, Inc.	$250,000	3.54%	17/1/2028	263,906	0.00%
Mizuho Financial Group, Inc.^	$250,000	3.92%	11/9/2024	262,126	0.00%
Sumitomo Mitsui Banking Corp.	$250,000	3.40%	11/7/2024	261,042	0.00%
Japan Government Bond	¥24,000,000	2.20%	20/9/2027	260,200	0.00%
Development Bank of Japan, Inc.	$250,000	2.88%	19/9/2024	258,835	0.00%
Sumitomo Mitsui Banking Corp.	$250,000	3.00%	18/1/2023	254,724	0.00%
Sumitomo Mitsui Financial Group, Inc.	$250,000	2.85%	11/1/2022	253,622	0.00%
Japan Government Bond	¥20,000,000	2.50%	20/3/2036	251,938	0.00%
Japan Government Bond	¥25,950,000	2.00%	20/6/2022	251,345	0.00%
Japan Bank for International Cooperation	$250,000	2.00%	4/11/2021	250,631	0.00%
MUFG Bank Ltd.	$200,000	4.70%	10/3/2044	243,790	0.00%
American Honda Finance Corp.	€211,000	0.35%	26/8/2022	238,951	0.00%
Japan Finance Organization for Municipalities	¥24,500,000	1.00%	14/9/2021	229,294	0.00%
Japan Finance Organization for Municipalities	€200,000	0.88%	22/9/2021	228,721	0.00%
Toyota Motor Credit Corp.	$225,000	2.65%	12/4/2022	228,668	0.00%
Sumitomo Mitsui Financial Group, Inc.	$225,000	3.20%	17/9/2029	227,139	0.00%
Mitsui Fudosan Co., Ltd.	$200,000	3.95%	24/1/2029	218,132	0.00%
Japan Government Bond	¥21,000,000	2.00%	20/12/2025	217,807	0.00%
Osaka Prefecture	¥20,000,000	1.45%	26/9/2034	215,492	0.00%
Sumitomo Mitsui Financial Group, Inc.	$200,000	3.78%	9/3/2026	212,986	0.00%
MUFG Bank Ltd.	$200,000	4.10%	9/9/2023	212,753	0.00%
Mitsubishi UFJ Financial Group, Inc.	$200,000	3.68%	22/2/2027	212,265	0.00%
Nippon Life Insurance Co.^	$200,000	5.00%	18/10/2042	210,302	0.00%
Development Bank of Japan, Inc.	$200,000	3.13%	6/9/2023	208,044	0.00%
Mizuho Financial Group Cayman 2 Ltd.	$200,000	4.20%	18/7/2022	207,630	0.00%
SMBC Aviation Capital Finance DAC	$200,000	3.55%	15/4/2024	207,557	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.56%	28/2/2024	207,028	0.00%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.41%	28/2/2022	204,380	0.00%
Japan Bank for International Cooperation	$200,000	2.50%	28/5/2025	204,122	0.00%
Seven & i Holdings Co., Ltd.	$200,000	3.35%	17/9/2021	203,828	0.00%
Japan Bank for International Cooperation	$200,000	2.50%	23/5/2024	203,636	0.00%
Daiwa Securities Group, Inc.	$200,000	3.13%	19/4/2022	203,283	0.00%
Sumitomo Mitsui Financial Group, Inc.	$200,000	2.78%	18/10/2022	203,063	0.00%
Japan Bank for International Cooperation	$200,000	2.50%	1/6/2022	202,773	0.00%
Mitsui Fudosan Co., Ltd.	$200,000	2.95%	23/1/2023	202,750	0.00%
Central Nippon Expressway Co., Ltd.	$200,000	2.36%	28/5/2021	200,316	0.00%
Sumitomo Mitsui Financial Group, Inc.	$200,000	2.06%	14/7/2021	200,234	0.00%
Development Bank of Japan, Inc.	$200,000	1.63%	1/9/2021	199,139	0.00%
Japan Government Bond	¥18,000,000	2.10%	20/6/2027	193,007	0.00%
Tokyo Metropolitan Government	¥19,500,000	0.08%	18/9/2026	179,953	0.00%
Major Joint Local Government Bond	¥18,900,000	0.51%	25/9/2025	178,718	0.00%
Japan Bank for International Cooperation	$175,000	1.50%	21/7/2021	174,176	0.00%
Mitsubishi UFJ Financial Group, Inc.	$150,000	4.15%	7/3/2039	169,262	0.00%
Japan Government Bond	¥16,000,000	2.10%	20/12/2024	163,542	0.00%
Japan Bank for International Cooperation	$150,000	3.25%	20/7/2023	155,769	0.00%
Toyota Motor Corp.	$150,000	2.76%	2/7/2029	154,478	0.00%
Japan Finance Organization for Municipalities	¥16,300,000	0.67%	17/3/2023	153,223	0.00%
Toyota Motor Credit Corp.	$150,000	2.70%	11/1/2023	153,044	0.00%
Japan Bank for International Cooperation	$150,000	3.13%	20/7/2021	152,997	0.00%
Toyota Motor Corp.	$150,000	2.36%	2/7/2024	152,406	0.00%
Mizuho Financial Group, Inc.^	$150,000	2.87%	13/9/2030	150,955	0.00%
Mizuho Financial Group, Inc.^	$150,000	2.56%	13/9/2025	149,607	0.00%
Japan Government Bond	¥14,000,000	2.10%	20/3/2026	146,647	0.00%
Japan Government Bond	¥11,000,000	2.50%	20/9/2036	139,470	0.00%
Japan Government Bond	¥12,000,000	2.30%	20/3/2026	127,079	0.00%
Nissan Motor Acceptance Corp.	$125,000	2.60%	28/9/2022	125,209	0.00%
Japan Government Bond	¥10,000,000	2.30%	20/12/2035	122,698	0.00%
Japan Government Bond	¥10,000,000	2.30%	20/6/2035	122,034	0.00%
Japan Government Bond	¥12,000,000	2.20%	20/6/2024	121,910	0.00%
Japan Government Bond	¥12,000,000	1.90%	20/9/2023	118,784	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Toyota Motor Credit Corp.	€100,000	1.00%	10/9/2021	114,482	0.00%
Toyota Finance Australia Ltd.	€100,000	0.50%	6/4/2023	114,122	0.00%
Japan Government Bond	¥11,000,000	2.00%	20/3/2025	112,466	0.00%
Kansai Electric Power Co., Inc.	¥12,000,000	0.47%	25/5/2027	110,772	0.00%
Japan Finance Organization for Municipalities	¥10,000,000	2.29%	25/4/2028	108,804	0.00%
Mizuho Bank Ltd.	$100,000	3.60%	25/9/2024	105,362	0.00%
Sumitomo Mitsui Financial Group, Inc.	$100,000	2.93%	9/3/2021	101,161	0.00%
Japan Government Bond	¥10,000,000	2.20%	20/3/2024	101,069	0.00%
Nissan Motor Acceptance Corp.	$100,000	2.80%	13/1/2022	100,640	0.00%
Nissan Motor Acceptance Corp.	$100,000	2.65%	13/7/2022	100,238	0.00%
Major Joint Local Government Bond	¥10,000,000	0.82%	25/8/2023	94,684	0.00%
Tokyo Metropolitan Government	¥10,000,000	0.69%	19/3/2024	94,618	0.00%
Major Joint Local Government Bond	¥10,000,000	0.82%	22/9/2022	94,006	0.00%
Major Joint Local Government Bond	¥10,000,000	0.18%	25/1/2027	92,920	0.00%
Japan Finance Organization for Municipalities	¥10,000,000	0.15%	16/2/2026	92,799	0.00%
Japan Government Bond	¥9,000,000	2.10%	20/3/2025	92,451	0.00%
Kyushu Electric Power Co., Inc.	¥10,000,000	0.43%	25/5/2029	92,246	0.00%
Japan Government Bond	¥8,000,000	1.90%	20/6/2025	81,787	0.00%
Japan Government Bond	¥8,000,000	1.90%	20/12/2023	79,566	0.00%
Japan Government Bond	¥7,000,000	2.00%	20/6/2025	71,918	0.00%
ORIX Corp.	$50,000	3.25%	4/12/2024	51,875	0.00%
Japan Government Bond	¥5,000,000	2.10%	20/3/2024	50,340	0.00%
				1,723,074,934	**10.22%**
Jersey 0.00% (2018: 0.01%)					
Atrium European Real Estate Ltd.	€100,000	3.63%	17/10/2022	120,334	0.00%
				120,334	**0.00%**
Kazakhstan 0.06% (2018: 0.07%)					
Kazakhstan Government International Bond	$2,150,000	5.13%	21/7/2025	2,472,823	0.02%
KazMunayGas National Co. JSC	$1,100,000	6.38%	24/10/2048	1,417,648	0.01%
Development Bank of Kazakhstan JSC	$1,350,000	4.13%	10/12/2022	1,400,625	0.01%
Kazakhstan Government International Bond	€970,000	1.55%	9/11/2023	1,138,763	0.01%
Kazakhstan Government International Bond	$500,000	6.50%	21/7/2045	737,515	0.01%
Tengizchevroil Finance Co. International Ltd.	$700,000	4.00%	15/8/2026	733,565	0.00%
Kazakhstan Government International Bond	$500,000	3.88%	14/10/2024	536,250	0.00%
KazMunayGas National Co. JSC	$500,000	4.40%	30/4/2023	533,125	0.00%
KazMunayGas National Co. JSC	$400,000	4.75%	19/4/2027	439,500	0.00%
Kazakhstan Government International Bond	$350,000	4.88%	14/10/2044	430,937	0.00%
Kazakhstan Temir Zholy Finance BV	$200,000	6.95%	10/7/2042	267,750	0.00%
KazMunayGas National Co. JSC	$200,000	5.75%	19/4/2047	239,250	0.00%
KazMunayGas National Co. JSC	$200,000	4.75%	24/4/2025	219,750	0.00%
				10,567,501	**0.06%**
Kuwait 0.02% (2018: 0.02%)					
Kuwait International Government Bond	$1,830,000	3.50%	20/3/2027	1,965,764	0.01%
Kuwait International Government Bond	$1,000,000	2.75%	20/3/2022	1,014,990	0.01%
Kuwait Projects Co. SPC Ltd.	$200,000	5.00%	15/3/2023	212,152	0.00%
				3,192,906	**0.02%**
Latvia 0.00% (2018: 0.00%)					
Latvia Government International Bond	€100,000	2.88%	30/4/2024	127,122	0.00%
				127,122	**0.00%**
Lithuania 0.01% (2018: 0.02%)					
Lithuania Government International Bond	$625,000	6.13%	9/3/2021	655,418	0.01%
Lithuania Government International Bond	€500,000	1.25%	22/10/2025	599,329	0.00%
Lithuania Government International Bond	$475,000	6.63%	1/2/2022	520,064	0.00%
Lithuania Government International Bond	€200,000	2.13%	29/10/2026	255,496	0.00%
				2,030,307	**0.01%**
Luxembourg 0.07% (2018: 0.06%)					
ArcelorMittal SA	€1,400,000	2.25%	17/1/2024	1,641,526	0.01%
Blackstone Property Partners Europe Holdings Sarl	€1,300,000	1.40%	6/7/2022	1,494,729	0.01%
SES SA	€1,200,000	0.88%	4/11/2027	1,314,085	0.01%
Blackstone Property Partners Europe Holdings Sarl	€800,000	1.75%	12/3/2029	895,841	0.01%
Logicor Financing Sarl	€700,000	2.25%	13/5/2025	840,796	0.01%
ArcelorMittal SA	€700,000	1.00%	19/5/2023	791,598	0.01%
Blackstone Property Partners Europe Holdings Sarl	€600,000	2.00%	15/2/2024	707,144	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ArcelorMittal SA	€600,000	0.95%	17/1/2023	677,923	0.00%
Logicor Financing Sarl	€500,000	3.25%	13/11/2028	627,534	0.00%
ArcelorMittal SA	$500,000	7.00%	15/10/2039	608,303	0.00%
ArcelorMittal SA	$500,000	6.13%	1/6/2025	575,220	0.00%
NORD/LB Luxembourg SA Covered Bond Bank	€500,000	0.38%	15/6/2023	568,967	0.00%
Prologis International Funding II SA	€360,000	2.38%	14/11/2030	458,990	0.00%
Logicor Financing Sarl	€300,000	1.50%	14/11/2022	347,358	0.00%
SES GLOBAL Americas Holdings GP	$325,000	5.30%	25/3/2044	315,105	0.00%
ArcelorMittal SA	$270,000	4.55%	11/3/2026	286,345	0.00%
ArcelorMittal SA	$225,000	3.60%	16/7/2024	230,354	0.00%
Luxembourg Government Bond	€100,000	3.38%	18/5/2020	113,811	0.00%
Luxembourg Government Bond	€50,000	2.13%	10/7/2023	61,317	0.00%
				12,556,946	**0.07%**
Malaysia 0.38% (2018: 0.31%)					
Malaysia Government Bond	RM27,000,000	3.88%	14/3/2025	6,802,092	0.04%
Malaysia Government Bond	RM26,800,000	3.76%	20/4/2023	6,687,376	0.04%
Malaysia Government Bond	RM25,000,000	3.96%	15/9/2025	6,329,125	0.04%
Malaysia Government Bond	RM21,500,000	3.91%	15/7/2026	5,438,783	0.03%
Malaysia Government Bond	RM17,500,000	4.23%	30/6/2031	4,539,106	0.03%
Malaysia Government Bond	RM14,568,000	4.89%	8/6/2038	4,054,019	0.02%
Malaysia Government Bond	RM14,500,000	3.84%	15/4/2033	3,614,226	0.02%
Malaysia Government Bond	RM11,116,000	4.64%	7/11/2033	2,997,940	0.02%
Malaysia Government Bond	RM10,000,000	3.80%	17/8/2023	2,501,023	0.02%
Malaysia Government Bond	RM10,000,000	3.48%	15/3/2023	2,472,099	0.01%
Malaysia Government Bond	RM8,000,000	3.89%	31/7/2020	1,966,850	0.01%
Malaysia Government Bond	RM7,500,000	3.90%	30/11/2026	1,895,805	0.01%
Malaysia Government Bond	RM7,000,000	3.89%	15/8/2029	1,789,573	0.01%
Malaysia Government Bond	RM5,500,000	3.42%	15/8/2022	1,356,344	0.01%
Malaysia Government Bond	RM5,000,000	3.73%	15/6/2028	1,253,629	0.01%
Malaysia Government Bond	RM5,000,000	3.76%	22/5/2040	1,216,612	0.01%
Malaysia Government Bond	RM4,500,000	4.18%	15/7/2024	1,146,242	0.01%
Petronas Capital Ltd.	$800,000	3.50%	18/3/2025	837,780	0.01%
Malaysia Sovereign Sukuk Bhd	$700,000	4.24%	22/4/2045	836,108	0.01%
Malaysia Government Bond	RM3,000,000	4.76%	7/4/2037	822,431	0.01%
Malaysia Government Bond	RM3,000,000	4.50%	15/4/2030	795,976	0.01%
Export-Import Bank of Malaysia Bhd	$620,000	2.48%	20/10/2021	621,711	0.00%
TNB Global Ventures Capital Bhd	$600,000	3.24%	19/10/2026	601,836	0.00%
Petronas Capital Ltd.	$500,000	4.50%	18/3/2045	594,946	0.00%
Malaysia Government Bond	RM1,604,000	4.94%	30/9/2043	446,438	0.00%
Malayan Banking Bhd^	$400,000	3.91%	29/10/2026	407,000	0.00%
Petronas Capital Ltd.	$300,000	3.13%	18/3/2022	304,962	0.00%
Malaysia Government Bond	RM1,000,000	5.25%	15/9/2028	278,265	0.00%
Malaysia Sukuk Global Bhd	$250,000	3.18%	27/4/2026	259,335	0.00%
Malaysia Sovereign Sukuk Bhd	$200,000	3.04%	22/4/2025	206,737	0.00%
Petroliam Nasional Bhd	$150,000	7.63%	15/10/2026	195,122	0.00%
SSG Resources Ltd.	$100,000	4.25%	4/10/2022	103,401	0.00%
				63,372,892	**0.38%**
Mexico 0.68% (2018: 0.73%)					
Mexican Bonos	MXN134,000,000	8.00%	11/6/2020	7,133,421	0.04%
Mexican Bonos	MXN121,000,000	6.50%	10/6/2021	6,382,680	0.04%
Mexican Bonos	MXN107,500,000	7.50%	3/6/2027	5,911,988	0.04%
Mexican Bonos	MXN73,500,000	10.00%	5/12/2024	4,417,590	0.03%
Mexican Bonos	MXN75,000,000	8.00%	7/12/2023	4,136,796	0.03%
Petroleos Mexicanos	$3,489,000	6.75%	21/9/2047	3,491,348	0.02%
Mexican Bonos	MXN57,500,000	7.75%	29/5/2031	3,248,153	0.02%
Mexican Bonos	MXN60,000,000	6.50%	9/6/2022	3,158,801	0.02%
Petroleos Mexicanos	$2,784,000	7.69%	23/1/2050	3,039,012	0.02%
Petroleos Mexicanos	$2,766,000	6.50%	13/3/2027	2,926,893	0.02%
Mexican Bonos	MXN47,200,000	8.50%	18/11/2038	2,849,971	0.02%
Mexican Bonos	MXN50,000,000	7.75%	13/11/2042	2,807,906	0.02%
America Movil SAB de CV	£1,200,000	4.38%	7/8/2041	2,055,475	0.01%
Mexico Government International Bond	$1,900,000	4.15%	28/3/2027	2,030,498	0.01%
Mexico Government International Bond	$1,500,000	5.55%	21/1/2045	1,838,013	0.01%
Mexican Bonos	MXN30,000,000	8.00%	7/11/2047	1,739,711	0.01%
Mexico Government International Bond	€1,400,000	1.75%	17/4/2028	1,654,161	0.01%
Petroleos Mexicanos	$1,665,000	5.35%	12/2/2028	1,653,515	0.01%
Mexican Bonos	MXN29,000,000	7.75%	23/11/2034	1,644,280	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Petroleos Mexicanos	$1,468,000	6.84%	23/1/2030	1,571,908	0.01%
Mexican Bonos	MXN22,500,000	10.00%	20/11/2036	1,538,564	0.01%
Alpek SAB de CV	$1,380,000	4.50%	20/11/2022	1,442,336	0.01%
Mexico Government International Bond	$1,250,000	4.50%	22/4/2029	1,369,792	0.01%
Mexico Government International Bond	€1,000,000	3.38%	23/2/2031	1,364,466	0.01%
Mexico Government International Bond	$1,300,000	4.35%	15/1/2047	1,361,002	0.01%
Mexico Government International Bond	$1,100,000	5.75%	12/10/2110	1,293,835	0.01%
Mexico Government International Bond	$1,230,000	3.63%	15/3/2022	1,266,942	0.01%
Mexico Government International Bond	$1,150,000	4.75%	8/3/2044	1,266,105	0.01%
Mexican Bonos	MXN25,000,000	5.75%	5/3/2026	1,254,236	0.01%
Mexico Government International Bond	$1,200,000	3.75%	11/1/2028	1,243,799	0.01%
Mexico Government International Bond	€1,050,000	1.63%	8/4/2026	1,230,932	0.01%
Banco Nacional de Comercio Exterior SNC	$1,150,000	4.38%	14/10/2025	1,219,138	0.01%
Mexican Bonos	MXN20,000,000	8.50%	31/5/2029	1,178,807	0.01%
BBVA Bancomer SA	$1,100,000	4.38%	10/4/2024	1,171,425	0.01%
America Movil SAB de CV	$875,000	6.13%	30/3/2040	1,160,491	0.01%
Petroleos Mexicanos	€1,000,000	2.50%	21/8/2021	1,153,369	0.01%
Mexico Government International Bond	$775,000	6.05%	11/1/2040	1,004,099	0.01%
Petroleos Mexicanos	$990,000	6.35%	12/2/2048	955,084	0.01%
Mexico Government International Bond	$900,000	3.60%	30/1/2025	940,337	0.01%
America Movil SAB de CV	€800,000	3.00%	12/7/2021	939,615	0.01%
Mexico City Airport Trust	$885,000	5.50%	31/7/2047	913,568	0.01%
Mexico Government International Bond	€730,000	1.38%	15/1/2025	853,643	0.01%
Grupo Televisa SAB	$800,000	5.00%	13/5/2045	843,468	0.01%
Mexico Government International Bond	$740,000	4.60%	23/1/2046	797,721	0.01%
Petroleos Mexicanos	$880,000	5.63%	23/1/2046	791,647	0.01%
Petroleos Mexicanos	$737,000	6.49%	23/1/2027	782,227	0.01%
Grupo Bimbo SAB de CV	$725,000	4.70%	10/11/2047	762,700	0.01%
Southern Copper Corp.	$600,000	5.88%	23/4/2045	745,715	0.01%
Grupo Bimbo SAB de CV	$700,000	3.88%	27/6/2024	730,767	0.00%
Orbia Advance Corp. SAB de CV	$700,000	5.50%	15/1/2048	714,547	0.00%
Mexico Government International Bond	$600,000	4.60%	10/2/2048	651,083	0.00%
Alfa SAB de CV	$600,000	5.25%	25/3/2024	644,250	0.00%
Industrias Penoles SAB de CV	$600,000	5.65%	12/9/2049	638,217	0.00%
Petroleos Mexicanos	£400,000	8.25%	2/6/2022	599,116	0.00%
Mexico Government International Bond	€500,000	2.38%	9/4/2021	577,807	0.00%
America Movil SAB de CV	$500,000	4.38%	22/4/2049	572,884	0.00%
Southern Copper Corp.	$500,000	5.25%	8/11/2042	572,278	0.00%
Mexico City Airport Trust	$548,000	4.25%	31/10/2026	571,920	0.00%
America Movil SAB de CV	€500,000	0.75%	26/6/2027	568,002	0.00%
Grupo Bimbo SAB de CV	$500,000	4.50%	25/1/2022	520,000	0.00%
Petroleos Mexicanos	$450,000	6.50%	23/1/2029	471,873	0.00%
Fomento Economico Mexicano SAB de CV	€400,000	1.75%	20/3/2023	470,556	0.00%
America Movil SAB de CV	$350,000	6.38%	1/3/2035	469,582	0.00%
Mexico Government International Bond	$400,000	4.50%	31/1/2050	432,620	0.00%
Petroleos Mexicanos	$420,000	5.50%	21/1/2021	431,318	0.00%
Trust F/1401	$400,000	6.39%	15/1/2050	430,004	0.00%
Comision Federal de Electricidad	$400,000	4.75%	23/2/2027	423,054	0.00%
Trust F/1401	$400,000	4.87%	15/1/2030	421,104	0.00%
Comision Federal de Electricidad	$400,000	4.88%	26/5/2021	411,812	0.00%
America Movil SAB de CV	$400,000	3.13%	16/7/2022	407,966	0.00%
Orbia Advance Corp. SAB de CV	$350,000	4.88%	19/9/2022	368,958	0.00%
Petroleos Mexicanos	$360,000	6.38%	4/2/2021	366,454	0.00%
Southern Copper Corp.	$250,000	7.50%	27/7/2035	344,161	0.00%
Petroleos Mexicanos	$314,000	4.63%	21/9/2023	327,446	0.00%
Orbia Advance Corp. SAB de CV	$300,000	5.88%	17/9/2044	317,593	0.00%
Infraestructura Energetica Nova SAB de CV	$325,000	3.75%	14/1/2028	317,079	0.00%
Infraestructura Energetica Nova SAB de CV	$325,000	4.88%	14/1/2048	310,375	0.00%
America Movil SAB de CV	$275,000	4.38%	16/7/2042	306,134	0.00%
Mexico Government International Bond	£200,000	5.63%	19/3/2114	291,776	0.00%
Petroleos Mexicanos	$300,000	6.38%	23/1/2045	289,602	0.00%
Petroleos Mexicanos	$230,000	5.38%	13/3/2022	240,890	0.00%
Petroleos Mexicanos	€200,000	4.88%	21/2/2028	240,552	0.00%
America Movil SAB de CV	€200,000	1.50%	10/3/2024	235,891	0.00%
Comision Federal de Electricidad	$200,000	6.13%	16/6/2045	234,250	0.00%
Orbia Advance Corp. SAB de CV	$200,000	6.75%	19/9/2042	233,659	0.00%
Comision Federal de Electricidad	$200,000	5.75%	14/2/2042	223,002	0.00%
Grupo Televisa SAB	$200,000	5.25%	24/5/2049	216,155	0.00%

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Grupo Televisa SAB	$200,000	4.63%	30/1/2026	215,264	0.00%
Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa	$200,000	4.13%	6/6/2024	206,734	0.00%
Mexico Government International Bond	€155,000	2.88%	8/4/2039	198,299	0.00%
America Movil SAB de CV	$150,000	6.13%	15/11/2037	195,626	0.00%
Fermaca Enterprises S de RL de CV	$174,935	6.38%	30/3/2038	192,429	0.00%
Coca-Cola Femsa SAB de CV	$150,000	5.25%	26/11/2043	184,519	0.00%
Grupo Televisa SAB	$150,000	6.63%	18/3/2025	175,955	0.00%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	174,220	0.00%
Coca-Cola Femsa SAB de CV	$150,000	3.88%	26/11/2023	158,501	0.00%
Becle SAB de CV	$150,000	3.75%	13/5/2025	153,488	0.00%
Petroleos Mexicanos	$150,000	6.50%	2/6/2041	148,393	0.00%
Petroleos Mexicanos	$140,000	4.25%	15/1/2025	141,433	0.00%
Mexico Government International Bond	€100,000	4.00%	15/3/2115	125,944	0.00%
Petroleos Mexicanos	€100,000	5.13%	15/3/2023	125,272	0.00%
Mexico Government International Bond	€100,000	2.75%	22/4/2023	121,511	0.00%
Petroleos Mexicanos	€100,000	3.75%	16/4/2026	115,617	0.00%
Petroleos Mexicanos	$100,000	6.88%	4/8/2026	109,742	0.00%
Mexico Government International Bond	$75,000	7.50%	8/4/2033	105,735	0.00%
Southern Copper Corp.	$100,000	3.88%	23/4/2025	104,928	0.00%
Petroleos Mexicanos	$100,000	6.63%	15/6/2035	101,629	0.00%
America Movil SAB de CV	£50,000	5.75%	28/6/2030	88,730	0.00%
Petroleos Mexicanos	$70,000	4.88%	24/1/2022	72,725	0.00%
Mexico Government International Bond	$50,000	6.75%	27/9/2034	68,275	0.00%
Grupo Televisa SAB	$50,000	8.50%	11/3/2032	67,731	0.00%
Petroleos Mexicanos	€50,000	5.50%	24/2/2025	64,060	0.00%
Grupo Televisa SAB	$50,000	6.63%	15/1/2040	62,794	0.00%
Petroleos Mexicanos	$50,000	3.50%	30/1/2023	50,509	0.00%
				114,661,983	**0.68%**
Morocco 0.03% (2018: 0.03%)					
Morocco Government International Bond	$1,200,000	4.25%	11/12/2022	1,266,077	0.01%
OCP SA	$900,000	5.63%	25/4/2024	994,500	0.01%
OCP SA	$650,000	4.50%	22/10/2025	695,500	0.01%
Morocco Government International Bond	$500,000	5.50%	11/12/2042	611,250	0.00%
Morocco Government International Bond	€500,000	1.50%	27/11/2031	561,016	0.00%
OCP SA	$200,000	6.88%	25/4/2044	254,500	0.00%
Morocco Government International Bond	€100,000	3.50%	19/6/2024	127,485	0.00%
				4,510,328	**0.03%**
Netherlands 1.47% (2018: 1.85%)					
Netherlands Government Bond	€10,550,000	2.50%	15/1/2033	15,564,227	0.09%
Netherlands Government Bond	€10,325,000	0.50%	15/1/2040	12,045,144	0.07%
Netherlands Government Bond	€4,870,000	3.75%	15/1/2042	9,535,806	0.06%
Netherlands Government Bond	€6,450,000	1.75%	15/7/2023	7,830,412	0.05%
Netherlands Government Bond	€6,000,000	0.75%	15/7/2027	7,217,687	0.04%
Netherlands Government Bond	€6,000,000	0.25%	15/7/2025	6,956,711	0.04%
Netherlands Government Bond	€5,000,000	0.50%	15/7/2026	5,901,164	0.04%
Netherlands Government Bond	€4,900,000	3.25%	15/7/2021	5,828,318	0.04%
Netherlands Government Bond	€3,000,000	2.75%	15/1/2047	5,459,665	0.03%
Netherlands Government Bond	€4,500,000	0.00%	15/1/2024	5,146,557	0.03%
Netherlands Government Bond	€4,000,000	0.25%	15/7/2029	4,620,598	0.03%
Netherlands Government Bond	€3,450,000	2.25%	15/7/2022	4,154,405	0.03%
Netherlands Government Bond	€2,450,000	5.50%	15/1/2028	4,009,957	0.02%
BNG Bank NV	AU($)5,000,000	4.75%	6/3/2023	3,882,451	0.02%
Nederlandse Waterschapsbank NV	€3,000,000	0.75%	4/10/2041	3,405,270	0.02%
Cooperatieve Rabobank UA	CHF3,200,000	1.13%	8/4/2021	3,370,505	0.02%
Netherlands Government Bond	€2,600,000	2.00%	15/7/2024	3,242,176	0.02%
BNG Bank NV	€2,800,000	0.50%	26/8/2022	3,212,561	0.02%
ING Groep NV	€2,700,000	1.13%	14/2/2025	3,143,160	0.02%
Netherlands Government Bond	€1,450,000	4.00%	15/1/2037	2,666,864	0.02%
Cooperatieve Rabobank UA	€2,100,000	4.13%	14/9/2022	2,607,166	0.02%
ABN AMRO Bank NV	€2,100,000	2.50%	5/9/2023	2,595,045	0.02%
Cooperatieve Rabobank UA	€2,000,000	0.88%	1/2/2029	2,391,285	0.02%
ING Bank NV	€2,000,000	0.75%	18/2/2029	2,361,619	0.01%
BNG Bank NV	€2,000,000	0.50%	16/4/2025	2,321,667	0.01%
Nationale-Nederlanden Bank NV	€2,000,000	0.25%	27/2/2024	2,273,808	0.01%
ABN AMRO Bank NV	€2,000,000	0.25%	3/12/2021	2,258,537	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ABN AMRO Bank NV	€1,600,000	1.45%	12/4/2038	2,070,770	0.01%
BNG Bank NV	$2,050,000	2.50%	16/2/2021	2,065,834	0.01%
Shell International Finance BV	$2,000,000	2.25%	6/1/2023	2,015,986	0.01%
NXP BV/NXP Funding LLC	$1,585,000	4.88%	1/3/2024	1,721,706	0.01%
Shell International Finance BV	$1,400,000	4.13%	11/5/2035	1,633,988	0.01%
Nederlandse Waterschapsbank NV	€1,400,000	0.50%	27/10/2022	1,608,305	0.01%
Shell International Finance BV	$1,350,000	4.00%	10/5/2046	1,537,781	0.01%
ING Groep NV^	€1,300,000	1.63%	26/9/2029	1,510,096	0.01%
Nederlandse Waterschapsbank NV	$1,489,000	1.88%	14/4/2022	1,493,750	0.01%
Aegon Bank NV	€1,200,000	0.38%	21/11/2024	1,373,695	0.01%
Cooperatieve Rabobank UA	£1,000,000	2.25%	23/3/2022	1,362,203	0.01%
ABN AMRO Bank NV	£1,000,000	1.38%	7/6/2022	1,334,460	0.01%
BNG Bank NV	£1,000,000	1.13%	24/5/2021	1,330,128	0.01%
BNG Bank NV	€1,000,000	1.50%	15/7/2039	1,295,060	0.01%
ING Groep NV	€1,100,000	1.00%	20/9/2023	1,270,382	0.01%
Cooperatieve Rabobank UA	$1,190,000	3.38%	21/5/2025	1,257,384	0.01%
Shell International Finance BV	€1,000,000	1.63%	20/1/2027	1,234,552	0.01%
ELM BV for Swiss Reinsurance Co., Ltd.^	€1,000,000	2.60%	Perpetual	1,222,122	0.01%
BNG Bank NV	€1,000,000	0.50%	26/11/2025	1,161,053	0.01%
Netherlands Government Bond	€1,000,000	0.00%	15/1/2022	1,135,745	0.01%
NIBC Bank NV	€1,000,000	0.88%	8/7/2025	1,130,086	0.01%
Stedin Holding NV	€1,000,000	0.50%	14/11/2029	1,110,063	0.01%
Nederlandse Gasunie NV	€1,000,000	0.38%	3/10/2031	1,098,119	0.01%
Cooperatieve Rabobank UA	$800,000	5.25%	24/5/2041	1,088,809	0.01%
Cooperatieve Rabobank UA	$1,000,000	3.88%	26/9/2023	1,053,723	0.01%
BNG Bank NV	$1,025,000	3.13%	8/11/2021	1,051,077	0.01%
Cooperatieve Rabobank UA	$1,000,000	3.75%	21/7/2026	1,040,989	0.01%
Cooperatieve Rabobank UA^	$1,000,000	4.00%	10/4/2029	1,039,230	0.01%
NIBC Bank NV	€900,000	1.13%	19/4/2023	1,037,418	0.01%
TenneT Holding BV	€900,000	0.88%	3/6/2030	1,033,748	0.01%
LeasePlan Corp. NV	€900,000	0.13%	13/9/2023	994,850	0.01%
Cooperatieve Rabobank UA	€800,000	1.38%	3/2/2027	969,994	0.01%
TenneT Holding BV	€800,000	1.38%	5/6/2028	963,644	0.01%
Cooperatieve Rabobank UA	€800,000	1.13%	7/5/2031	933,722	0.01%
NIBC Bank NV	€800,000	0.50%	19/3/2027	916,504	0.01%
Cooperatieve Rabobank UA	€800,000	0.63%	27/2/2024	915,888	0.01%
Argentum Netherlands BV for Swiss Life AG^	€700,000	4.38%	Perpetual	910,488	0.01%
Shell International Finance BV	$920,000	3.13%	7/11/2049	907,052	0.01%
ING Bank NV	€800,000	0.38%	26/11/2021	906,422	0.01%
Cooperatieve Rabobank UA	$900,000	2.50%	19/1/2021	904,173	0.01%
ING Groep NV	$800,000	4.63%	6/1/2026	882,263	0.01%
Shell International Finance BV	€700,000	1.88%	15/9/2025	865,901	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	$800,000	4.30%	18/6/2029	864,000	0.01%
ABN AMRO Bank NV	€700,000	1.13%	23/4/2039	860,802	0.01%
Shell International Finance BV	€800,000	0.88%	8/11/2039	859,718	0.01%
LeasePlan Corp. NV	€750,000	1.00%	25/2/2022	857,441	0.01%
Koninklijke Philips NV	€700,000	1.38%	2/5/2028	843,413	0.01%
NIBC Bank NV	€700,000	1.00%	11/9/2028	831,481	0.01%
NXP BV/NXP Funding LLC	$800,000	3.88%	1/9/2022	830,343	0.01%
BNG Bank NV	$800,000	2.63%	27/2/2024	825,008	0.01%
BNG Bank NV	$800,000	2.38%	16/3/2026	819,326	0.01%
NN Group NV^	€600,000	4.63%	13/1/2048	810,726	0.01%
ASML Holding NV	€650,000	1.63%	28/5/2027	798,365	0.01%
Nederlandse Waterschapsbank NV	€750,000	0.00%	2/10/2034	782,384	0.01%
Nederlandse Waterschapsbank NV	AU($)1,000,000	3.30%	2/5/2029	780,690	0.01%
Shell International Finance BV	$785,000	2.38%	7/11/2029	777,044	0.01%
TenneT Holding BV	€600,000	2.00%	5/6/2034	772,245	0.01%
Cooperatieve Rabobank UA	$750,000	2.75%	10/1/2023	761,953	0.01%
ABN AMRO Bank NV	€600,000	1.38%	10/1/2034	759,756	0.01%
Shell International Finance BV	$625,000	4.38%	11/5/2045	744,234	0.01%
ING Bank NV	$742,000	2.05%	15/8/2021	742,548	0.01%
ING Groep NV	€600,000	2.13%	10/1/2026	738,231	0.01%
Shell International Finance BV	$725,000	2.38%	21/8/2022	734,291	0.01%
ING Bank NV	€600,000	3.38%	10/1/2022	723,918	0.01%
ING Bank NV	€600,000	3.63%	31/8/2021	717,818	0.01%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€500,000	9.00%	29/8/2042	692,919	0.01%
ING Groep NV^	€600,000	1.00%	13/11/2030	671,102	0.00%
de Volksbank NV	€600,000	0.01%	16/9/2024	666,166	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Unilever Capital Corp.	$650,000	3.00%	7/3/2022	665,219	0.00%
BNG Bank NV	$600,000	3.00%	20/9/2023	626,530	0.00%
ABN AMRO Bank NV	$575,000	4.75%	28/7/2025	625,778	0.00%
ABN AMRO Bank NV^	$600,000	4.40%	27/3/2028	624,750	0.00%
Akzo Nobel NV	€500,000	1.75%	7/11/2024	608,471	0.00%
ABN AMRO Bank NV	€500,000	1.00%	13/4/2031	606,137	0.00%
Enexis Holding NV	€500,000	3.38%	26/1/2022	601,614	0.00%
BNG Bank NV	$600,000	1.50%	16/10/2024	591,000	0.00%
Van Lanschot NV	€500,000	0.88%	15/2/2027	589,233	0.00%
Nederlandse Gasunie NV	€500,000	1.00%	11/5/2026	589,110	0.00%
EXOR NV	€500,000	1.75%	18/1/2028	587,702	0.00%
TenneT Holding BV	€500,000	1.25%	24/10/2033	587,020	0.00%
Aegon Bank NV	€500,000	0.75%	27/6/2027	583,624	0.00%
Nederlandse Waterschapsbank NV	€500,000	0.50%	19/1/2023	575,259	0.00%
Koninklijke Philips NV	€500,000	0.50%	22/5/2026	568,800	0.00%
Enexis Holding NV	€500,000	0.75%	2/7/2031	568,730	0.00%
Aegon NV	£300,000	6.13%	15/12/2031	566,883	0.00%
ING Groep NV	£400,000	3.00%	18/2/2026	565,315	0.00%
ING Bank NV	€500,000	0.00%	8/4/2022	561,959	0.00%
ING Bank NV	$500,000	5.80%	25/9/2023	554,328	0.00%
ING Groep NV	$500,000	4.10%	2/10/2023	530,051	0.00%
ABN AMRO Bank NV	€466,000	0.50%	15/4/2026	529,749	0.00%
ABN AMRO Bank NV	$500,000	3.40%	27/8/2021	510,621	0.00%
Shell International Finance BV	$500,000	2.50%	12/9/2026	507,250	0.00%
Cooperatieve Rabobank UA	$500,000	2.75%	10/1/2022	507,085	0.00%
Heineken NV	€400,000	1.50%	3/10/2029	488,244	0.00%
Shell International Finance BV	$400,000	4.55%	12/8/2043	482,728	0.00%
Shell International Finance BV	$330,000	6.38%	15/12/2038	481,501	0.00%
Stedin Holding NV	€400,000	1.38%	19/9/2028	480,587	0.00%
ABN AMRO Bank NV^	€400,000	2.88%	18/1/2028	480,039	0.00%
TenneT Holding BV	€400,000	1.00%	13/6/2026	469,955	0.00%
Koninklijke Ahold Delhaize NV	€400,000	1.13%	19/3/2026	469,346	0.00%
Vesteda Finance BV	€400,000	1.50%	24/5/2027	468,639	0.00%
Koninklijke DSM NV	€400,000	0.75%	28/9/2026	462,094	0.00%
NN Group NV	€400,000	1.00%	18/3/2022	459,400	0.00%
Koninklijke KPN NV	€400,000	0.63%	9/4/2025	454,233	0.00%
BNG Bank NV	$450,000	2.63%	15/1/2021	454,018	0.00%
ING Groep NV	$400,000	4.55%	2/10/2028	453,502	0.00%
Cooperatieve Rabobank UA	€400,000	0.13%	11/10/2021	451,220	0.00%
Netherlands Government Bond	€350,000	3.75%	15/1/2023	445,029	0.00%
Shell International Finance BV	€400,000	0.13%	8/11/2027	441,413	0.00%
Shell International Finance BV	€400,000	0.50%	8/11/2031	439,859	0.00%
ING Groep NV	$400,000	4.05%	9/4/2029	438,534	0.00%
NIBC Bank NV	€400,000	0.01%	15/10/2029	432,342	0.00%
Shell International Finance BV	$400,000	2.88%	10/5/2026	414,721	0.00%
Heineken NV	$400,000	3.40%	1/4/2022	411,168	0.00%
ING Bank NV	$400,000	2.75%	22/3/2021	403,412	0.00%
Nederlandse Waterschapsbank NV	$400,000	1.50%	27/8/2021	398,944	0.00%
Cooperatieve Rabobank UA	$300,000	5.75%	1/12/2043	394,687	0.00%
Argentum Netherlands BV for Givaudan SA	€300,000	2.00%	17/9/2030	380,117	0.00%
Nederlandse Waterschapsbank NV	€300,000	1.25%	27/5/2036	374,021	0.00%
ASR Nederland NV^	€300,000	3.38%	2/5/2049	373,609	0.00%
BNG Bank NV	€300,000	2.25%	17/7/2023	367,051	0.00%
Heineken NV	€300,000	1.38%	29/1/2027	360,254	0.00%
BNG Bank NV	€300,000	1.00%	12/1/2026	358,848	0.00%
NIBC Bank NV	€300,000	2.00%	9/4/2024	352,259	0.00%
Shell International Finance BV	$350,000	2.00%	7/11/2024	349,418	0.00%
Stedin Holding NV	€300,000	0.88%	24/10/2025	348,057	0.00%
Shell International Finance BV	€300,000	0.75%	15/8/2028	346,640	0.00%
Heineken NV	$325,000	3.50%	29/1/2028	343,759	0.00%
BNG Bank NV	€300,000	0.25%	7/5/2025	343,701	0.00%
Van Lanschot NV	€300,000	0.38%	31/3/2023	342,511	0.00%
BNG Bank NV	€300,000	0.38%	14/1/2022	341,818	0.00%
Shell International Finance BV	$250,000	5.50%	25/3/2040	338,397	0.00%
PACCAR Financial Europe BV	€300,000	0.13%	7/3/2022	338,325	0.00%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	€267,000	3.38%	29/9/2047	338,295	0.00%
Koninklijke Ahold Delhaize NV	€300,000	0.25%	26/6/2025	336,213	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cooperatieve Rabobank UA	£200,000	4.63%	23/5/2029	315,036	0.00%
ING Groep NV	$300,000	3.55%	9/4/2024	314,044	0.00%
UPP Bond 1 Issuer plc	£184,345	4.90%	28/2/2040	308,552	0.00%
Heineken NV	$275,000	4.35%	29/3/2047	306,061	0.00%
BNG Bank NV	$300,000	2.38%	1/2/2022	303,975	0.00%
BNG Bank NV	$300,000	1.50%	6/9/2022	298,029	0.00%
Shell International Finance BV	$270,000	3.25%	11/5/2025	285,293	0.00%
Cooperatieve Rabobank UA	$250,000	4.38%	4/8/2025	270,410	0.00%
Cooperatieve Rabobank UA	$250,000	3.95%	9/11/2022	260,787	0.00%
NN Group NV^	€200,000	4.63%	8/4/2044	257,898	0.00%
ING Bank NV	$250,000	2.63%	5/12/2022	255,280	0.00%
ABN AMRO Bank NV	€200,000	2.38%	23/1/2024	248,182	0.00%
Royal Schiphol Group NV	€200,000	1.50%	5/11/2030	245,551	0.00%
EXOR NV	€200,000	2.50%	8/10/2024	245,379	0.00%
Alliander NV^	€200,000	1.63%	Perpetual	235,916	0.00%
PostNL NV	€200,000	1.00%	21/11/2024	230,539	0.00%
Achmea Bank NV	€200,000	1.13%	25/4/2022	230,318	0.00%
TenneT Holding BV	€200,000	0.88%	4/6/2021	227,203	0.00%
Nederlandse Waterschapsbank NV	€200,000	0.05%	10/2/2021	225,628	0.00%
ING Groep NV	$200,000	3.95%	29/3/2027	215,049	0.00%
NXP BV/NXP Funding LLC	$200,000	4.63%	1/6/2023	213,750	0.00%
Shell International Finance BV	$200,000	3.63%	21/8/2042	213,642	0.00%
NXP BV/NXP Funding LLC	$200,000	4.13%	1/6/2021	205,000	0.00%
Nederlandse Waterschapsbank NV	$200,000	3.00%	21/12/2021	204,815	0.00%
ING Groep NV	$200,000	3.15%	29/3/2022	204,128	0.00%
Shell International Finance BV	$200,000	1.88%	10/5/2021	199,917	0.00%
Unilever Capital Corp.	$175,000	3.10%	30/7/2025	182,906	0.00%
Cooperatieve Rabobank UA	€150,000	4.00%	11/1/2022	182,397	0.00%
NXP BV/NXP Funding LLC	$150,000	5.55%	1/12/2028	175,313	0.00%
Koninklijke KPN NV	£100,000	5.75%	17/9/2029	160,730	0.00%
Shell International Finance BV	$150,000	3.40%	12/8/2023	157,159	0.00%
Koninklijke KPN NV	£100,000	5.00%	18/11/2026	153,442	0.00%
NXP BV/NXP Funding LLC	$125,000	5.35%	1/3/2026	140,312	0.00%
Netherlands Government Bond	€100,000	7.50%	15/1/2023	140,117	0.00%
Nederlandse Waterschapsbank NV	€100,000	3.25%	9/3/2027	138,443	0.00%
ABN AMRO Bank NV	£100,000	2.38%	7/12/2021	135,977	0.00%
ABN AMRO Bank NV	€100,000	7.13%	6/7/2022	131,387	0.00%
Heineken NV	€100,000	2.88%	4/8/2025	129,195	0.00%
TenneT Holding BV	€100,000	4.63%	21/2/2023	128,972	0.00%
Wolters Kluwer NV	€100,000	2.50%	13/5/2024	123,134	0.00%
ABN AMRO Bank NV	€100,000	4.13%	28/3/2022	122,700	0.00%
ABN AMRO Bank NV	€100,000	6.38%	27/4/2021	121,551	0.00%
Cooperatieve Rabobank UA	€100,000	2.38%	22/5/2023	121,098	0.00%
ABN AMRO Bank NV	€100,000	3.50%	18/1/2022	121,021	0.00%
de Volksbank NV	€100,000	1.00%	8/3/2028	119,932	0.00%
Alliander NV	€100,000	2.25%	14/11/2022	119,643	0.00%
Heineken NV	€100,000	1.50%	7/12/2024	119,432	0.00%
JAB Holdings BV	€100,000	1.63%	30/4/2025	119,003	0.00%
Royal Schiphol Group NV	€100,000	4.43%	28/4/2021	118,847	0.00%
Enexis Holding NV	€100,000	0.88%	28/4/2026	116,774	0.00%
ING Bank NV^	€100,000	3.63%	25/2/2026	116,721	0.00%
LeasePlan Corp. NV	€100,000	1.38%	7/3/2024	116,191	0.00%
Shell International Finance BV	€100,000	1.00%	6/4/2022	115,249	0.00%
Unilever NV	€100,000	0.50%	29/4/2024	114,893	0.00%
Shell International Finance BV	€100,000	1.63%	24/3/2021	114,851	0.00%
Cooperatieve Rabobank UA	€100,000	0.25%	31/5/2024	114,407	0.00%
Van Lanschot NV	€100,000	0.28%	28/4/2022	113,557	0.00%
Cooperatieve Rabobank UA	$100,000	3.88%	8/2/2022	104,130	0.00%
BNG Bank NV	$100,000	2.63%	28/4/2021	101,088	0.00%
Koninklijke Ahold Delhaize NV	$66,000	5.70%	1/10/2040	80,560	0.00%
BNG Bank NV	€50,000	3.88%	26/5/2023	64,103	0.00%
TenneT Holding BV	€50,000	4.50%	9/2/2022	61,664	0.00%
BNG Bank NV	€50,000	2.25%	30/8/2022	59,994	0.00%
Cooperatieve Rabobank UA	€50,000	4.38%	7/6/2021	59,799	0.00%
Cooperatieve Rabobank UA	$50,000	4.50%	11/1/2021	51,218	0.00%
				248,387,268	**1.47%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
New Zealand 0.17% (2018: 0.16%)					
ANZ New Zealand Int'l Ltd.	€3,200,000	0.63%	27/1/2022	3,654,616	0.02%
New Zealand Local Government Funding Agency Bond	NZ($)5,000,000	1.50%	20/4/2029	3,136,698	0.02%
New Zealand Government Bond	NZ($)4,000,000	3.00%	20/4/2029	3,009,821	0.02%
New Zealand Government Bond	NZ($)3,000,000	2.75%	15/4/2025	2,166,615	0.01%
New Zealand Government Bond	NZ($)2,500,000	4.50%	15/4/2027	2,031,277	0.01%
New Zealand Government Bond	NZ($)2,250,000	2.75%	15/4/2037	1,659,105	0.01%
New Zealand Government Bond	NZ($)2,250,000	1.50%	15/5/2031	1,468,316	0.01%
New Zealand Government Bond	NZ($)1,800,000	6.00%	15/5/2021	1,293,775	0.01%
Auckland Council	€1,000,000	1.00%	19/1/2027	1,185,079	0.01%
BNZ International Funding Ltd.	€1,000,000	0.13%	17/6/2021	1,128,604	0.01%
Auckland Council	€1,000,000	0.13%	26/9/2029	1,088,668	0.01%
ANZ New Zealand Int'l Ltd.	$900,000	2.88%	25/1/2022	914,139	0.01%
ANZ New Zealand Int'l Ltd.	€737,000	0.40%	1/3/2022	835,974	0.01%
New Zealand Government Bond	NZ($)1,000,000	3.50%	14/4/2033	800,290	0.01%
BNZ International Funding Ltd.	€625,000	0.50%	13/5/2023	710,937	0.00%
New Zealand Government Bond	NZ($)1,000,000	3.00%	15/4/2020	678,344	0.00%
Chorus Ltd.	€500,000	0.88%	5/12/2026	559,602	0.00%
BNZ International Funding Ltd.	$500,000	3.38%	1/3/2023	516,325	0.00%
BNZ International Funding Ltd.	$500,000	2.65%	3/11/2022	506,360	0.00%
ANZ New Zealand Int'l Ltd.	$300,000	2.13%	28/7/2021	300,003	0.00%
BNZ International Funding Ltd.	$250,000	2.10%	14/9/2021	249,698	0.00%
ANZ New Zealand Int'l Ltd.	$200,000	3.45%	17/7/2027	210,179	0.00%
ANZ New Zealand Int'l Ltd.	$200,000	2.75%	3/2/2021	201,387	0.00%
Housing New Zealand Ltd.	NZ($)100,000	2.25%	5/10/2026	68,218	0.00%
				28,374,030	**0.17%**
Norway 0.42% (2018: 0.47%)					
Norway Government Bond	NOK(kr)37,000,000	2.00%	26/4/2028	4,369,379	0.03%
Norway Government Bond	NOK(kr)31,229,000	1.75%	6/9/2029	3,615,305	0.02%
Santander Consumer Bank A.S.	€2,500,000	0.75%	1/3/2023	2,858,491	0.02%
Sparebanken Soer Boligkreditt A.S.	€2,300,000	0.13%	15/3/2023	2,607,283	0.02%
DNB Bank A.S.A	€2,300,000	0.05%	14/11/2023	2,571,454	0.02%
Kommunalbanken A.S.	AU($)3,000,000	4.25%	16/7/2025	2,410,236	0.01%
SpareBank 1 Boligkreditt A.S.	€2,000,000	1.00%	30/1/2029	2,399,492	0.01%
Eika Boligkreditt A.S.	€1,900,000	0.50%	28/8/2025	2,192,570	0.01%
Norway Government Bond	NOK(kr)18,000,000	3.00%	14/3/2024	2,180,943	0.01%
Kommunalbanken A.S.	AU($)2,800,000	4.50%	18/7/2022	2,125,258	0.01%
Equinor A.S.A	$1,855,000	2.65%	15/1/2024	1,897,570	0.01%
Equinor A.S.A	$1,400,000	7.25%	23/9/2027	1,855,370	0.01%
Norway Government Bond	NOK(kr)15,000,000	3.75%	25/5/2021	1,763,682	0.01%
SpareBank 1 Boligkreditt A.S.	€1,500,000	0.13%	14/5/2026	1,693,725	0.01%
DNB Boligkreditt A.S.	€1,200,000	0.05%	11/1/2022	1,355,731	0.01%
Equinor A.S.A	€1,100,000	1.25%	17/2/2027	1,318,281	0.01%
Equinor A.S.A	€1,000,000	1.63%	9/11/2036	1,263,425	0.01%
Equinor A.S.A	$1,100,000	3.63%	10/9/2028	1,212,761	0.01%
DNB Boligkreditt A.S.	€1,000,000	3.88%	16/6/2021	1,190,731	0.01%
SR-Boligkreditt A.S.	€1,000,000	0.75%	17/10/2025	1,171,447	0.01%
Kommunalbanken A.S.	€1,000,000	0.63%	20/4/2026	1,166,969	0.01%
Statnett SF	€1,000,000	0.88%	8/3/2025	1,156,393	0.01%
SpareBank 1 Boligkreditt A.S.	€1,000,000	0.50%	30/1/2025	1,154,671	0.01%
Telenor A.S.A	€1,000,000	0.75%	31/5/2026	1,149,215	0.01%
Norway Government Bond	NOK(kr)10,000,000	1.50%	19/2/2026	1,144,265	0.01%
SpareBank 1 Boligkreditt A.S.	€1,000,000	0.13%	5/11/2029	1,102,432	0.01%
Kommunalbanken A.S.	€1,000,000	0.05%	24/10/2029	1,099,718	0.01%
DNB Bank A.S.A^	€950,000	1.25%	1/3/2027	1,087,986	0.01%
DNB Boligkreditt A.S.	NOK(kr)9,000,000	5.00%	25/5/2021	1,066,806	0.01%
Kommunalbanken A.S.	$1,030,000	3.13%	18/10/2021	1,054,873	0.01%
Equinor A.S.A	$825,000	5.10%	17/8/2040	1,051,335	0.01%
Equinor A.S.A	$900,000	3.25%	10/11/2024	947,560	0.01%
Norway Government Bond	NOK(kr)8,000,000	2.00%	24/5/2023	927,957	0.01%
SpareBank 1 SMN	€800,000	0.75%	3/7/2023	917,381	0.01%
Eika Boligkreditt A.S.	€800,000	0.38%	20/4/2023	914,306	0.01%
SpareBank 1 SR-Bank A.S.A	€800,000	0.38%	10/2/2022	904,661	0.01%
Kommunalbanken A.S.	$850,000	2.50%	11/1/2023	868,323	0.00%
Sparebanken Soer Boligkreditt A.S.	€700,000	0.38%	20/2/2023	798,841	0.00%
Norway Government Bond	NOK(kr)6,000,000	1.75%	17/2/2027	695,722	0.00%
Kommunalbanken A.S.	$630,000	2.75%	5/2/2024	653,125	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Equinor A.S.A	$600,000	3.15%	23/1/2022	615,269	0.00%
Telenor A.S.A	€500,000	1.13%	31/5/2029	587,350	0.00%
DNB Bank A.S.A	$500,000	2.38%	2/6/2021	502,464	0.00%
SR-Boligkreditt A.S.	€450,000	0.01%	8/10/2026	502,165	0.00%
Sparebank 1 Oestlandet	€400,000	0.88%	13/3/2023	459,027	0.00%
Kommunalbanken A.S.	$450,000	1.50%	31/8/2021	447,903	0.00%
Yara International A.S.A	$400,000	4.75%	1/6/2028	436,475	0.00%
Equinor A.S.A	£200,000	6.88%	11/3/2031	405,996	0.00%
Equinor A.S.A	$348,000	3.95%	15/5/2043	387,884	0.00%
Equinor A.S.A	€300,000	1.63%	17/2/2035	376,483	0.00%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	342,692	0.00%
Santander Consumer Bank A.S.	€300,000	0.13%	11/9/2024	333,847	0.00%
DNB Boligkreditt A.S.	$300,000	2.50%	28/3/2022	303,862	0.00%
Equinor A.S.A	€200,000	2.88%	10/9/2025	259,437	0.00%
Kommunalbanken A.S.	$250,000	2.25%	25/1/2022	252,525	0.00%
SpareBank 1 Boligkreditt A.S.	€200,000	0.38%	9/3/2023	228,610	0.00%
Sparebanken Vest Boligkreditt A.S.	€200,000	0.25%	29/4/2022	227,084	0.00%
Sparebanken Vest Boligkreditt A.S.	€200,000	0.13%	2/3/2021	225,626	0.00%
Kommunalbanken A.S.	$200,000	2.13%	11/2/2025	202,916	0.00%
Equinor A.S.A	£100,000	4.25%	10/4/2041	183,896	0.00%
Equinor A.S.A	$150,000	3.25%	18/11/2049	150,600	0.00%
Equinor A.S.A	$135,000	2.45%	17/1/2023	137,045	0.00%
Telenor A.S.A	€100,000	2.50%	22/5/2025	125,810	0.00%
Statkraft A.S.	€100,000	1.50%	26/3/2030	120,356	0.00%
Statkraft A.S.	€100,000	2.50%	28/11/2022	120,220	0.00%
DNB Boligkreditt A.S.	€100,000	1.88%	21/11/2022	119,080	0.00%
Statkraft A.S.	€100,000	1.50%	21/9/2023	117,560	0.00%
SpareBank 1 Boligkreditt A.S.	€100,000	4.00%	3/2/2021	117,513	0.00%
SpareBank 1 Boligkreditt A.S.	€100,000	0.75%	5/9/2022	115,193	0.00%
Eika Boligkreditt A.S.	€100,000	1.50%	12/3/2021	114,673	0.00%
Sparebanken Soer Boligkreditt A.S.	€100,000	0.25%	22/3/2021	112,981	0.00%
Equinor A.S.A	$100,000	3.70%	1/3/2024	106,508	0.00%
Equinor A.S.A	$50,000	4.80%	8/11/2043	63,006	0.00%
Equinor A.S.A	€50,000	5.63%	11/3/2021	60,002	0.00%
				70,777,731	**0.42%**
Panama 0.05% (2018: 0.08%)					
Panama Government International Bond	$2,400,000	3.75%	16/3/2025	2,547,000	0.02%
Aeropuerto Internacional de Tocumen SA	$1,800,000	5.63%	18/5/2036	2,117,250	0.01%
Panama Government International Bond	$800,000	4.30%	29/4/2053	933,000	0.01%
Panama Government International Bond	$500,000	9.38%	1/4/2029	761,875	0.01%
Panama Government International Bond	$650,000	4.00%	22/9/2024	694,688	0.00%
Global Bank Corp.	$500,000	4.50%	20/10/2021	516,950	0.00%
Panama Government International Bond	$300,000	6.70%	26/1/2036	420,375	0.00%
Panama Government International Bond	$245,000	8.88%	30/9/2027	349,431	0.00%
Panama Government International Bond	$200,000	4.50%	16/4/2050	237,000	0.00%
Empresa de Transmision Electrica SA	$200,000	5.13%	2/5/2049	229,000	0.00%
Panama Government International Bond	$110,000	3.88%	17/3/2028	119,625	0.00%
				8,926,194	**0.05%**
Peru 0.05% (2018: 0.05%)					
Peruvian Government International Bond	$1,800,000	5.63%	18/11/2050	2,611,483	0.02%
Kallpa Generacion SA	$1,075,000	4.13%	16/8/2027	1,097,943	0.01%
Corp. Financiera de Desarrollo SA	$600,000	4.75%	15/7/2025	655,506	0.01%
Peruvian Government International Bond	$363,000	8.75%	21/11/2033	598,608	0.01%
Petroleos del Peru SA	$500,000	5.63%	19/6/2047	580,105	0.00%
Banco de Credito del Peru	$475,000	4.25%	1/4/2023	500,531	0.00%
Peruvian Government International Bond	€300,000	2.75%	30/1/2026	383,053	0.00%
Peruvian Government International Bond	€200,000	3.75%	1/3/2030	288,707	0.00%
Peruvian Government International Bond	$250,000	4.13%	25/8/2027	279,593	0.00%
Banco BBVA Peru SA^	$200,000	5.25%	22/9/2029	216,000	0.00%
Peruvian Government International Bond	$200,000	2.84%	20/6/2030	206,873	0.00%
Banco de Credito del Peru^	$150,000	6.13%	24/4/2027	160,500	0.00%
Peruvian Government International Bond	$100,000	6.55%	14/3/2037	146,083	0.00%
Consorcio Transmantaro SA	$100,000	4.38%	7/5/2023	104,750	0.00%
				7,829,735	**0.05%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Philippines 0.08% (2018: 0.03%)					
Philippine Government International Bond	$1,100,000	6.38%	23/10/2034	1,562,000	0.01%
Philippine Government International Bond	$1,300,000	3.70%	1/3/2041	1,472,250	0.01%
Philippine Government International Bond	$950,000	9.50%	21/10/2024	1,265,694	0.01%
Philippine Government International Bond	$970,000	5.50%	30/3/2026	1,150,663	0.01%
Philippine Government International Bond	$1,000,000	4.20%	21/1/2024	1,076,908	0.01%
Bank of the Philippine Islands	$1,000,000	4.25%	4/9/2023	1,056,660	0.01%
Philippine Government International Bond	€880,000	0.88%	17/5/2027	1,005,086	0.01%
Philippine Government International Bond	$750,000	5.00%	13/1/2037	957,188	0.01%
Philippine Government International Bond	$600,000	9.50%	2/2/2030	957,000	0.00%
Philippine Government International Bond	$700,000	6.38%	15/1/2032	952,875	0.00%
Philippine Government International Bond	$500,000	3.95%	20/1/2040	570,443	0.00%
BDO Unibank, Inc.	$500,000	2.95%	6/3/2023	506,215	0.00%
Power Sector Assets & Liabilities Management Corp.	$400,000	7.39%	2/12/2024	496,000	0.00%
Philippine Government International Bond	$325,000	7.75%	14/1/2031	480,187	0.00%
Philippine Government International Bond	$200,000	3.70%	2/2/2042	225,292	0.00%
Philippine Government International Bond	$100,000	10.63%	16/3/2025	141,125	0.00%
Philippine Government International Bond	$125,000	4.00%	15/1/2021	127,326	0.00%
				14,002,912	**0.08%**
Poland 0.29% (2018: 0.34%)					
Republic of Poland Government Bond	zł21,000,000	2.25%	25/4/2022	5,627,778	0.03%
Republic of Poland Government Bond	zł20,000,000	1.75%	25/7/2021	5,303,199	0.03%
Republic of Poland Government Bond	zł18,500,000	2.50%	25/7/2027	5,022,319	0.03%
Republic of Poland Government Bond	zł14,000,000	3.25%	25/7/2025	3,950,653	0.02%
Republic of Poland Government Bond	zł13,000,000	2.25%	25/10/2024	3,499,526	0.02%
Republic of Poland Government Bond	zł11,950,000	2.75%	25/10/2029	3,324,439	0.02%
Republic of Poland Government Bond	zł11,000,000	2.75%	25/4/2028	3,041,053	0.02%
Republic of Poland Government International Bond	€2,100,000	1.00%	7/3/2029	2,534,895	0.02%
Republic of Poland Government International Bond	€2,000,000	1.13%	7/8/2026	2,401,090	0.02%
Republic of Poland Government Bond	zł8,000,000	2.50%	25/7/2026	2,175,796	0.01%
Republic of Poland Government International Bond	€1,500,000	0.50%	20/12/2021	1,703,814	0.01%
Republic of Poland Government Bond	zł5,500,000	4.00%	25/10/2023	1,572,466	0.01%
Republic of Poland Government International Bond	$1,500,000	5.13%	21/4/2021	1,561,744	0.01%
Republic of Poland Government International Bond	€1,000,000	2.38%	18/1/2036	1,380,662	0.01%
Republic of Poland Government Bond	zł5,000,000	2.50%	25/1/2023	1,352,260	0.01%
Republic of Poland Government Bond	zł3,500,000	5.75%	23/9/2022	1,024,799	0.01%
Republic of Poland Government International Bond	$750,000	5.00%	23/3/2022	800,432	0.01%
Republic of Poland Government International Bond	€500,000	4.50%	18/1/2022	615,369	0.00%
Republic of Poland Government International Bond	$400,000	3.25%	6/4/2026	423,478	0.00%
Republic of Poland Government International Bond	€300,000	2.00%	8/3/2049	411,593	0.00%
Republic of Poland Government International Bond	€300,000	3.00%	15/1/2024	378,774	0.00%
ORLEN Capital AB	€300,000	2.50%	7/6/2023	359,502	0.00%
Republic of Poland Government International Bond	€100,000	3.38%	9/7/2024	129,467	0.00%
Republic of Poland Government International Bond	€100,000	0.88%	10/5/2027	118,472	0.00%
Republic of Poland Government International Bond	€100,000	4.00%	23/3/2021	118,069	0.00%
Republic of Poland Government International Bond	$100,000	3.00%	17/3/2023	102,967	0.00%
Republic of Poland Government International Bond	€50,000	3.75%	19/1/2023	62,877	0.00%
				48,997,493	**0.29%**
Portugal 0.37% (2018: 0.50%)					
Portugal Obrigacoes do Tesouro OT	€9,470,000	1.95%	15/6/2029	12,118,039	0.07%
Portugal Obrigacoes do Tesouro OT	€7,000,000	5.65%	15/2/2024	9,729,156	0.06%
Portugal Obrigacoes do Tesouro OT	€6,000,000	2.25%	18/4/2034	8,043,610	0.05%
Portugal Obrigacoes do Tesouro OT	€3,400,000	4.10%	15/2/2045	6,042,451	0.04%
Portugal Obrigacoes do Tesouro OT	€3,034,000	4.13%	14/4/2027	4,352,304	0.03%
Portugal Obrigacoes do Tesouro OT	€3,323,000	2.88%	15/10/2025	4,328,813	0.03%
Portugal Obrigacoes do Tesouro OT	€2,000,000	2.20%	17/10/2022	2,404,426	0.01%
Portugal Obrigacoes do Tesouro OT	€1,500,000	3.85%	15/4/2021	1,779,371	0.01%
Banco Santander Totta SA	€1,500,000	0.88%	25/4/2024	1,753,444	0.01%
EDP Finance BV	$1,650,000	3.63%	15/7/2024	1,715,109	0.01%
Portugal Government International Bond	$1,435,000	5.13%	15/10/2024	1,608,994	0.01%
EDP Finance BV	£800,000	8.63%	4/1/2024	1,343,701	0.01%
Banco Comercial Portugues SA	€1,000,000	0.75%	31/5/2022	1,142,945	0.01%
EDP Finance BV	€800,000	1.88%	13/10/2025	970,826	0.01%
Portugal Obrigacoes do Tesouro OT	€700,000	4.95%	25/10/2023	939,829	0.01%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	€700,000	0.88%	17/10/2022	802,721	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banco Santander Totta SA	€500,000	1.25%	26/9/2027	603,531	0.00%
EDP Finance BV	€400,000	2.38%	23/3/2023	480,927	0.00%
EDP Finance BV	€400,000	1.13%	12/2/2024	464,456	0.00%
EDP Finance BV	€333,000	1.88%	29/9/2023	396,367	0.00%
EDP Finance BV	€300,000	0.38%	16/9/2026	332,366	0.00%
Ren Finance BV	€250,000	1.75%	18/1/2028	300,030	0.00%
Brisa Concessao Rodoviaria SA	€200,000	2.38%	10/5/2027	246,423	0.00%
EDP Finance BV	€200,000	2.00%	22/4/2025	242,868	0.00%
Brisa Concessao Rodoviaria SA	€200,000	2.00%	22/3/2023	236,765	0.00%
EDP Finance BV	$125,000	5.25%	14/1/2021	128,476	0.00%
Brisa Concessao Rodoviaria SA	€100,000	1.88%	30/4/2025	118,831	0.00%
EDP Finance BV	€100,000	2.63%	18/1/2022	118,243	0.00%
Galp Gas Natural Distribuicao SA	€100,000	1.38%	19/9/2023	116,185	0.00%
Caixa Geral de Depositos SA	€100,000	1.00%	27/1/2022	114,844	0.00%
				62,976,051	**0.37%**
Qatar 0.14% (2018: 0.09%)					
Qatar Government International Bond	$3,400,000	4.00%	14/3/2029	3,797,963	0.02%
Qatar Government International Bond	$3,000,000	4.82%	14/3/2049	3,714,381	0.02%
Qatar Government International Bond	$1,700,000	5.10%	23/4/2048	2,184,381	0.01%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	$1,670,000	5.84%	30/9/2027	1,918,989	0.01%
Qatar Government International Bond	$900,000	6.40%	20/1/2040	1,307,277	0.01%
Qatar Government International Bond	$950,000	5.75%	20/1/2042	1,294,549	0.01%
Qatar Government International Bond	$1,200,000	2.38%	2/6/2021	1,203,060	0.01%
Qatar Government International Bond	$1,075,000	3.25%	2/6/2026	1,131,416	0.01%
IBQ Finance Ltd.	$1,000,000	3.50%	25/11/2020	1,008,940	0.01%
Nakilat, Inc.	$700,000	6.07%	31/12/2033	849,057	0.01%
Qatar Government International Bond	$600,000	3.38%	14/3/2024	627,736	0.01%
SoQ Sukuk A QSC	$600,000	3.24%	18/1/2023	620,484	0.01%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	$500,000	6.33%	30/9/2027	582,687	0.00%
Qatar Government International Bond	$500,000	3.88%	23/4/2023	527,953	0.00%
Ooredoo International Finance Ltd.	$500,000	3.75%	22/6/2026	526,737	0.00%
Qatar Government International Bond	$200,000	9.75%	15/6/2030	327,166	0.00%
Qatar Government International Bond	$250,000	4.63%	2/6/2046	302,750	0.00%
Ooredoo International Finance Ltd.	$200,000	3.88%	31/1/2028	213,939	0.00%
Qatar Government International Bond	$200,000	4.50%	20/1/2022	209,714	0.00%
Ooredoo International Finance Ltd.	$200,000	4.75%	16/2/2021	205,988	0.00%
CBQ Finance Ltd.	$200,000	3.25%	13/6/2021	201,826	0.00%
				22,756,993	**0.14%**
Romania 0.06% (2018: 0.05%)					
Romanian Government International Bond	€1,000,000	4.13%	11/3/2039	1,301,909	0.01%
Romanian Government International Bond	€1,000,000	2.00%	8/12/2026	1,203,051	0.01%
Romanian Government International Bond	$1,050,000	6.75%	7/2/2022	1,147,125	0.01%
Romanian Government International Bond	€750,000	2.88%	26/5/2028	948,372	0.01%
Romanian Government International Bond	€670,000	4.63%	3/4/2049	927,441	0.01%
Romanian Government International Bond	$690,000	5.13%	15/6/2048	792,994	0.01%
Romanian Government International Bond	€585,000	2.75%	29/10/2025	735,304	0.00%
Romanian Government International Bond	€545,000	2.12%	16/7/2031	624,573	0.00%
Romanian Government International Bond	€500,000	2.38%	19/4/2027	613,218	0.00%
Romanian Government International Bond	€500,000	2.50%	8/2/2030	606,431	0.00%
NE Property BV	€500,000	1.88%	9/10/2026	559,441	0.00%
Romanian Government International Bond	$400,000	4.38%	22/8/2023	427,975	0.00%
Romanian Government International Bond	$100,000	6.13%	22/1/2044	128,805	0.00%
				10,016,639	**0.06%**
Russian Federation 0.41% (2018: 0.29%)					
Russian Federal Bond-OFZ	py365,000,000	7.60%	20/7/2022	6,149,753	0.04%
Russian Federal Bond-OFZ	py249,000,000	7.40%	17/7/2024	4,234,238	0.03%
Russian Federal Bond-OFZ	py250,000,000	6.50%	28/2/2024	4,120,027	0.02%
Russian Federal Bond-OFZ	py205,000,000	7.70%	23/3/2033	3,681,773	0.02%
Russian Foreign Bond-Eurobond	$3,200,000	4.38%	21/3/2029	3,559,072	0.02%
Russian Foreign Bond-Eurobond	€2,700,000	2.88%	4/12/2025	3,445,963	0.02%
Russian Federal Bond-OFZ	py200,000,000	7.40%	7/12/2022	3,369,824	0.02%
Russian Foreign Bond-Eurobond	$3,000,000	4.25%	23/6/2027	3,278,460	0.02%
Russian Foreign Bond-Eurobond	$2,200,000	5.25%	23/6/2047	2,761,000	0.02%
Russian Federal Bond-OFZ	py150,000,000	7.95%	7/10/2026	2,657,731	0.02%
Russian Foreign Bond-Eurobond	$2,400,000	4.88%	16/9/2023	2,616,226	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Russian Federal Bond-OFZ	py150,000,000	7.00%	25/1/2023	2,511,405	0.01%
Russian Foreign Bond-Eurobond	$2,200,000	4.75%	27/5/2026	2,456,916	0.01%
Russian Federal Bond-OFZ	py135,000,000	7.05%	19/1/2028	2,294,802	0.01%
Russian Railways Via RZD Capital plc	$1,750,000	5.70%	5/4/2022	1,881,093	0.01%
Russian Federal Bond-OFZ	py110,000,000	7.00%	16/8/2023	1,842,016	0.01%
Russian Federal Bond-OFZ	py95,000,000	8.15%	3/2/2027	1,709,843	0.01%
Russian Federal Bond-OFZ	py100,000,000	6.90%	23/5/2029	1,697,003	0.01%
Gazprom PJSC Via Gaz Capital SA	£1,000,000	4.25%	6/4/2024	1,434,704	0.01%
Russian Foreign Bond-Eurobond	$1,000,000	5.63%	4/4/2042	1,307,364	0.01%
Gazprom PJSC Via Gaz Capital SA	€1,000,000	3.13%	17/11/2023	1,229,138	0.01%
Russian Railways Via RZD Capital plc	€1,000,000	2.20%	23/5/2027	1,205,816	0.01%
Russian Railways Via RZD Capital plc	€1,000,000	3.37%	20/5/2021	1,173,019	0.01%
Gazprom PJSC Via Gaz Capital SA	$1,000,000	4.95%	6/2/2028	1,113,750	0.01%
Lukoil International Finance BV	$1,000,000	4.56%	24/4/2023	1,061,250	0.01%
Gazprom PJSC Via Gaz Capital SA	$750,000	7.29%	16/8/2037	1,051,875	0.01%
Russian Foreign Bond-Eurobond	$1,000,000	4.50%	4/4/2022	1,048,687	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$800,000	6.63%	14/10/2022	881,000	0.00%
Russian Foreign Bond-Eurobond	$600,000	5.10%	28/3/2035	720,888	0.00%
Gazprom Neft OAO Via GPN Capital SA	$600,000	6.00%	27/11/2023	670,114	0.00%
Gazprom PJSC Via Gaz Capital SA	CHF500,000	2.75%	30/11/2021	542,779	0.00%
Lukoil International Finance BV	$400,000	4.75%	2/11/2026	443,628	0.00%
Novolipetsk Steel Via Steel Funding DAC	$400,000	4.70%	30/5/2026	435,732	0.00%
Severstal OAO Via Steel Capital SA	$200,000	5.90%	17/10/2022	216,624	0.00%
Lukoil International Finance BV	$200,000	6.13%	9/11/2020	206,500	0.00%
Russian Foreign Bond-Eurobond	$167,500	7.50%	31/3/2030	190,493	0.00%
Russian Foreign Bond-Eurobond	$100,000	12.75%	24/6/2028	173,000	0.00%
				69,373,506	**0.41%**
Saudi Arabia 0.19% (2018: 0.13%)					
Saudi Government International Bond	$3,450,000	3.63%	4/3/2028	3,644,036	0.03%
Saudi Government International Bond	$2,300,000	4.63%	4/10/2047	2,590,306	0.02%
Saudi Government International Bond	$2,525,000	2.38%	26/10/2021	2,534,432	0.01%
Saudi Government International Bond	$2,000,000	5.00%	17/4/2049	2,392,640	0.01%
Saudi Government International Bond	$2,000,000	4.38%	16/4/2029	2,242,380	0.01%
Saudi Arabian Oil Co.	$2,100,000	3.50%	16/4/2029	2,171,442	0.01%
KSA Sukuk Ltd.	$1,900,000	2.89%	20/4/2022	1,931,233	0.01%
Saudi Government International Bond	$1,300,000	5.25%	16/1/2050	1,615,342	0.01%
Saudi Government International Bond	$1,400,000	4.50%	26/10/2046	1,550,514	0.01%
Saudi Government International Bond	$1,200,000	2.88%	4/3/2023	1,220,988	0.01%
Saudi Electricity Global Sukuk Co. 4	$1,000,000	4.72%	27/9/2028	1,115,000	0.01%
KSA Sukuk Ltd.	$1,000,000	4.30%	19/1/2029	1,108,130	0.01%
Saudi Arabian Oil Co.	$1,000,000	4.25%	16/4/2039	1,070,930	0.01%
SABIC Capital II BV	$1,000,000	4.00%	10/10/2023	1,053,130	0.01%
Saudi Government International Bond	$800,000	4.50%	17/4/2030	907,950	0.01%
KSA Sukuk Ltd.	$800,000	2.97%	29/10/2029	801,999	0.01%
Saudi Electricity Global Sukuk Co. 3	$600,000	4.00%	8/4/2024	632,426	0.00%
Saudi Government International Bond	€520,000	2.00%	9/7/2039	613,416	0.00%
Saudi Government International Bond	$500,000	4.00%	17/4/2025	539,345	0.00%
Saudi Electricity Global Sukuk Co. 3	$380,000	5.50%	8/4/2044	456,008	0.00%
Saudi Electricity Global Sukuk Co. 4	$400,000	4.22%	27/1/2024	424,312	0.00%
Saudi Telecom Co.	$300,000	3.89%	13/5/2029	319,875	0.00%
KSA Sukuk Ltd.	$300,000	3.63%	20/4/2027	317,847	0.00%
Saudi Electricity Global Sukuk Co.	$200,000	4.21%	3/4/2022	208,046	0.00%
				31,461,727	**0.19%**
Singapore 0.29% (2018: 0.29%)					
Singapore Government Bond	SG($)11,700,000	2.63%	1/5/2028	9,318,328	0.06%
Singapore Government Bond	SG($)7,500,000	1.75%	1/2/2023	5,612,293	0.03%
Singapore Government Bond	SG($)6,000,000	2.00%	1/2/2024	4,541,492	0.03%
Housing & Development Board	SG($)3,000,000	3.10%	24/7/2024	2,355,559	0.02%
Oversea-Chinese Banking Corp., Ltd.	€2,000,000	0.63%	18/4/2025	2,313,594	0.02%
Singapore Government Bond	SG($)3,000,000	2.00%	1/7/2020	2,234,410	0.01%
Singapore Government Bond	SG($)2,700,000	3.00%	1/9/2024	2,137,471	0.01%
Singapore Government Bond	SG($)2,500,000	2.75%	1/3/2046	2,099,487	0.01%
Singapore Government Bond	SG($)2,500,000	2.38%	1/6/2025	1,937,801	0.01%
Singapore Government Bond	SG($)2,100,000	2.75%	1/4/2042	1,758,816	0.01%
United Overseas Bank Ltd.	€1,500,000	0.25%	11/9/2023	1,706,616	0.01%
Singapore Government Bond	SG($)2,000,000	2.25%	1/6/2021	1,502,232	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Singapore Government Bond	SG($)1,800,000	2.88%	1/9/2030	1,481,279	0.01%
Singapore Government Bond	SG($)1,500,000	2.25%	1/8/2036	1,172,898	0.01%
BOC Aviation Ltd.	$1,000,000	3.88%	27/4/2026	1,039,580	0.01%
Singapore Government Bond	SG($)1,000,000	3.38%	1/9/2033	878,065	0.01%
Singapore Government Bond	SG($)1,000,000	2.75%	1/7/2023	773,777	0.01%
GLP Pte Ltd.	$700,000	3.88%	4/6/2025	712,250	0.01%
DBS Group Holdings Ltd.^	SG($)750,000	3.98%	Perpetual	578,995	0.00%
United Overseas Bank Ltd.	$500,000	3.20%	23/4/2021	506,675	0.00%
United Overseas Bank Ltd.^	$500,000	3.50%	16/9/2026	506,250	0.00%
Singapore Government Bond	SG($)625,000	3.25%	1/9/2020	469,871	0.00%
Temasek Financial I Ltd.	$340,000	3.63%	1/8/2028	374,275	0.00%
Flex Ltd.	$330,000	5.00%	15/2/2023	351,979	0.00%
Temasek Financial I Ltd.	$250,000	2.38%	23/1/2023	252,297	0.00%
DBS Bank Ltd.	€200,000	0.38%	23/1/2024	228,367	0.00%
SP PowerAssets Ltd.	$200,000	3.25%	24/11/2025	209,532	0.00%
SingTel Group Treasury Pte Ltd.	$200,000	4.50%	8/9/2021	207,876	0.00%
United Overseas Bank Ltd.^	$200,000	3.75%	15/4/2029	207,000	0.00%
DBS Group Holdings Ltd.	$200,000	2.85%	16/4/2022	203,289	0.00%
United Overseas Bank Ltd.^	$200,000	2.88%	8/3/2027	200,000	0.00%
BOC Aviation Ltd.	$200,000	3.00%	11/9/2029	196,043	0.00%
Temasek Financial I Ltd.	$125,000	5.38%	23/11/2039	169,927	0.00%
PSA International Pte Ltd.	$100,000	3.88%	11/2/2021	101,979	0.00%
				48,340,303	**0.29%**
Slovakia 0.07% (2018: 0.06%)					
Slovakia Government Bond	€2,736,000	1.00%	12/6/2028	3,302,130	0.02%
Slovakia Government Bond	€1,500,000	0.63%	22/5/2026	1,751,363	0.01%
Slovakia Government Bond	€1,170,000	0.75%	9/4/2030	1,381,836	0.01%
Slovakia Government Bond	€1,000,000	3.00%	28/2/2023	1,234,175	0.01%
Slovakia Government Bond	€800,000	2.00%	17/10/2047	1,134,443	0.01%
Slovakia Government Bond	€700,000	1.88%	9/3/2037	931,797	0.01%
Slovakia Government Bond	€400,000	0.00%	13/11/2023	450,994	0.00%
Slovakia Government Bond	€200,000	1.63%	21/1/2031	256,600	0.00%
Slovakia Government International Bond	$200,000	4.38%	21/5/2022	210,718	0.00%
SPP Infrastructure Financing BV	€150,000	2.63%	12/2/2025	182,693	0.00%
Granvia A.S.	€82,781	4.78%	30/9/2039	123,437	0.00%
Slovakia Government Bond	€100,000	1.38%	21/1/2027	122,433	0.00%
Slovakia Government International Bond	€100,000	4.00%	26/3/2021	118,704	0.00%
				11,201,323	**0.07%**
Slovenia 0.07% (2018: 0.05%)					
Slovenia Government Bond	€3,890,000	1.19%	14/3/2029	4,719,078	0.03%
Slovenia Government Bond	€2,700,000	1.75%	3/11/2040	3,505,038	0.02%
Slovenia Government International Bond	$1,349,000	5.25%	18/2/2024	1,518,635	0.01%
Slovenia Government Bond	€500,000	1.25%	22/3/2027	608,940	0.01%
Slovenia Government Bond	€214,000	2.25%	25/3/2022	254,702	0.00%
Slovenia Government Bond	€200,000	1.50%	25/3/2035	250,451	0.00%
Slovenia Government Bond	€150,000	4.63%	9/9/2024	206,672	0.00%
Slovenia Government Bond	€50,000	5.13%	30/3/2026	74,265	0.00%
				11,137,781	**0.07%**
South Africa 0.02% (2018: 0.01%)					
Anglo American Capital plc	$700,000	4.88%	14/5/2025	767,375	0.01%
Anglo American Capital plc	€620,000	1.63%	18/9/2025	725,187	0.01%
Sasol Financing USA LLC	$450,000	5.88%	27/3/2024	487,687	0.00%
Sasol Financing USA LLC	$400,000	6.50%	27/9/2028	445,000	0.00%
Anglo American Capital plc	£311,000	3.38%	11/3/2029	431,382	0.00%
Anglo American Capital plc	$325,000	4.13%	15/4/2021	331,500	0.00%
Prosus NV	$200,000	5.50%	21/7/2025	222,218	0.00%
				3,410,349	**0.02%**
South Korea 1.60% (2018: 1.72%)					
Bank of Korea	₩20,000,000,000	1.18%	2/8/2021	17,234,442	0.10%
Korea Treasury Bond	₩16,400,330,000	2.63%	10/6/2028	15,205,361	0.09%
Korea Treasury Bond	₩16,000,000,000	2.00%	10/12/2021	13,996,341	0.08%
Korea Monetary Stabilization Bond	₩15,000,000,000	1.59%	2/6/2021	13,005,201	0.08%
Korea Treasury Bond	₩12,400,000,000	2.38%	10/12/2028	11,307,431	0.07%
Korea Treasury Bond	₩9,880,000,000	2.00%	10/3/2049	9,129,074	0.06%
Korea Treasury Bond	₩8,605,000,000	2.63%	10/3/2048	8,969,851	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Korea Treasury Bond	₩10,000,000,000	2.00%	10/9/2022	8,774,366	0.05%
Korea Treasury Bond	₩10,000,000,000	1.88%	10/3/2024	8,771,037	0.05%
Korea National Housing Bond I	₩10,000,000,000	1.75%	30/4/2022	8,703,200	0.05%
Korea Treasury Bond	₩10,000,000,000	1.50%	10/9/2036	8,382,277	0.05%
Korea Treasury Bond	₩9,500,000,000	1.50%	10/12/2026	8,144,833	0.05%
Korea Treasury Bond	₩8,225,000,000	2.38%	10/12/2027	7,478,557	0.05%
Korea Treasury Bond	₩8,000,000,000	2.25%	10/9/2023	7,105,696	0.04%
Korea Treasury Bond	₩7,300,000,000	2.38%	10/9/2038	6,980,096	0.04%
Korea Treasury Bond	₩7,200,000,000	2.25%	10/9/2037	6,735,652	0.04%
Korea Treasury Bond	₩6,800,000,000	1.25%	10/12/2022	5,858,032	0.04%
Korea Treasury Bond	₩6,000,000,000	4.25%	10/6/2021	5,400,930	0.03%
Korea Treasury Bond	₩5,300,000,000	2.63%	10/9/2035	5,156,307	0.03%
Korea Treasury Bond	₩5,500,000,000	2.25%	10/6/2025	4,922,213	0.03%
Korea Treasury Bond	₩5,300,000,000	2.00%	10/3/2021	4,617,672	0.03%
Korea Treasury Bond	₩5,000,000,000	2.25%	10/12/2025	4,484,377	0.03%
Korea Treasury Bond	₩5,000,000,000	1.88%	10/3/2022	4,366,961	0.03%
Korea Treasury Bond	₩4,500,000,000	2.13%	10/6/2027	4,018,753	0.02%
Korea Treasury Bond	₩4,300,000,000	3.00%	10/9/2024	3,969,450	0.02%
Korea Treasury Bond	₩4,500,000,000	1.88%	10/6/2029	3,945,352	0.02%
Korea Treasury Bond	₩4,800,000,000	1.13%	10/9/2039	3,745,673	0.02%
Korea Treasury Bond	₩3,100,000,000	3.00%	10/12/2042	3,334,738	0.02%
Korea Treasury Bond	₩2,850,000,000	3.75%	10/12/2033	3,084,344	0.02%
Korea Treasury Bond	₩3,300,000,000	1.75%	10/12/2020	2,863,951	0.02%
Korea Treasury Bond	₩2,950,000,000	2.00%	10/3/2046	2,708,025	0.02%
Korea Treasury Bond	₩3,000,000,000	1.38%	10/9/2021	2,593,875	0.02%
Korea Development Bank	$2,500,000	2.63%	27/2/2022	2,532,920	0.02%
Korea Treasury Bond	₩1,800,000,000	4.00%	10/12/2031	1,939,124	0.01%
Korea Treasury Bond	₩2,000,000,000	1.88%	10/6/2026	1,757,756	0.01%
Export-Import Bank of Korea	€1,500,000	0.38%	26/3/2024	1,706,110	0.01%
Korea Treasury Bond	₩1,800,000,000	3.00%	10/3/2023	1,630,323	0.01%
Korea Treasury Bond	₩1,500,000,000	2.13%	10/3/2047	1,414,673	0.01%
NongHyup Bank	$1,400,000	1.88%	12/9/2021	1,392,259	0.01%
Korea Treasury Bond	₩1,200,000,000	5.50%	10/3/2028	1,338,653	0.01%
Korea Treasury Bond	₩1,378,000,000	2.00%	10/9/2068	1,327,372	0.01%
Korea Housing Finance Corp.	$1,250,000	2.50%	15/11/2020	1,253,913	0.01%
Korea Treasury Bond	₩1,000,000,000	4.75%	10/12/2030	1,125,444	0.01%
Korea International Bond	$1,100,000	2.75%	19/1/2027	1,123,429	0.01%
Korea Gas Corp.	$1,100,000	1.88%	18/7/2021	1,091,409	0.01%
Shinhan Bank Co., Ltd.	$1,000,000	4.50%	26/3/2028	1,081,020	0.01%
POSCO	$1,000,000	2.75%	15/7/2024	1,003,316	0.01%
KT Corp.	$1,000,000	2.50%	18/7/2026	983,396	0.01%
Korea Treasury Bond	₩1,000,000,000	3.38%	10/9/2023	922,929	0.01%
Korea Treasury Bond	₩1,000,000,000	3.75%	10/6/2022	912,684	0.01%
Korea International Bond	$750,000	4.13%	10/6/2044	911,680	0.01%
Korea Treasury Bond	₩700,000,000	5.50%	10/12/2029	814,314	0.01%
Export-Import Bank of Korea	$750,000	4.00%	14/1/2024	801,670	0.01%
Korea Development Bank	$750,000	4.63%	16/11/2021	783,616	0.01%
Export-Import Bank of Korea	$700,000	2.88%	21/1/2025	719,816	0.01%
Korea Development Bank	€630,000	0.00%	10/7/2024	704,580	0.01%
Korea International Bond	$550,000	3.88%	20/9/2048	655,329	0.00%
Korea National Oil Corp.	$600,000	2.88%	27/3/2022	609,174	0.00%
Hyundai Capital America	$600,000	3.10%	5/4/2022	607,860	0.00%
Hyundai Capital America	$600,000	3.45%	12/3/2021	607,060	0.00%
Export-Import Bank of Korea	$500,000	3.63%	27/11/2023	526,399	0.00%
Export-Import Bank of Korea	$500,000	3.25%	10/11/2025	525,158	0.00%
Korea Development Bank	$500,000	3.25%	19/2/2024	520,036	0.00%
Export-Import Bank of Korea	$500,000	3.00%	1/11/2022	512,928	0.00%
Korea East-West Power Co., Ltd.	$475,000	3.88%	19/7/2023	499,502	0.00%
Korea National Oil Corp.	$500,000	2.13%	14/4/2021	499,105	0.00%
Korea Housing Finance Corp.	€420,000	0.75%	30/10/2023	482,813	0.00%
Korea International Bond	$400,000	3.88%	11/9/2023	425,883	0.00%
Shinhan Bank Co., Ltd.	$400,000	3.88%	5/11/2023	420,964	0.00%
Korea Gas Corp.	$400,000	2.75%	20/7/2022	405,596	0.00%
Hyundai Capital Services, Inc.	$400,000	3.00%	6/3/2022	404,127	0.00%
Korea East-West Power Co., Ltd.	$400,000	2.63%	19/6/2022	403,912	0.00%
Woori Bank	$350,000	2.63%	20/7/2021	352,183	0.00%
Woori Bank	$300,000	4.75%	30/4/2024	320,178	0.00%
Korea Development Bank	$300,000	3.75%	22/1/2024	317,995	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Korea National Oil Corp.	$300,000	2.00%	24/10/2021	298,934	0.00%
Korea Gas Corp.	$200,000	6.25%	20/1/2042	298,201	0.00%
SK Telecom Co., Ltd.	$250,000	3.75%	16/4/2023	259,056	0.00%
Export-Import Bank of Korea	$250,000	1.88%	21/10/2021	249,355	0.00%
Woori Bank	$200,000	5.13%	6/8/2028	224,680	0.00%
Export-Import Bank of Korea	$200,000	5.00%	11/4/2022	213,071	0.00%
KEB Hana Bank	$200,000	4.38%	30/9/2024	212,120	0.00%
Korea Gas Corp.	$200,000	3.50%	21/7/2025	211,860	0.00%
KEB Hana Bank	$200,000	4.25%	14/10/2024	210,916	0.00%
SK Innovation Co., Ltd.	$200,000	4.13%	13/7/2023	209,506	0.00%
Korea Hydro & Nuclear Power Co., Ltd.	$200,000	3.75%	25/7/2023	209,489	0.00%
Korea Gas Corp.	$200,000	3.13%	20/7/2027	208,238	0.00%
Hyundai Capital Services, Inc.	$200,000	3.75%	5/3/2023	206,300	0.00%
Export-Import Bank of Korea	$200,000	3.50%	27/11/2021	205,453	0.00%
Shinhan Bank Co., Ltd.	$200,000	3.75%	20/9/2027	205,022	0.00%
Hankook Tire & Technology Co., Ltd.	$200,000	3.50%	30/1/2023	204,670	0.00%
Hanwha Life Insurance Co., Ltd.^	$200,000	4.70%	Perpetual	203,575	0.00%
Kookmin Bank	$200,000	2.88%	25/3/2023	202,988	0.00%
Korea Resources Corp.	$200,000	3.00%	24/4/2022	202,475	0.00%
Hyundai Capital America	$200,000	3.00%	18/3/2021	201,314	0.00%
Korea Development Bank	$200,000	2.13%	1/10/2024	199,201	0.00%
SK Telecom Co., Ltd.	$150,000	6.63%	20/7/2027	186,513	0.00%
Hyundai Capital America	$150,000	4.13%	8/6/2023	156,737	0.00%
POSCO	$150,000	5.25%	14/4/2021	155,453	0.00%
Hyundai Capital America	$125,000	3.75%	8/7/2021	127,560	0.00%
Korea International Bond	€100,000	2.13%	10/6/2024	122,328	0.00%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	113,073	0.00%
Korea Southern Power Co., Ltd.	$100,000	3.00%	29/1/2021	100,812	0.00%
KT Corp.	$100,000	2.63%	7/8/2022	100,766	0.00%
Hyundai Capital Services, Inc.	$100,000	2.88%	16/3/2021	100,406	0.00%
Hyundai Capital America	$100,000	2.45%	15/6/2021	100,067	0.00%
Hyundai Capital America	$100,000	2.75%	27/9/2026	97,862	0.00%
Export-Import Bank of Korea	$50,000	2.63%	30/12/2020	50,257	0.00%
				269,410,934	**1.60%**
Spain 2.79% (2018: 2.91%)					
Spain Government Bond	€30,161,000	1.45%	30/4/2029	36,990,762	0.22%
Spain Government Bond	€26,093,000	0.05%	31/10/2021	29,528,584	0.18%
Spain Government Bond	€23,000,000	0.25%	30/7/2024	26,202,501	0.16%
Spain Government Bond	€16,900,000	2.15%	31/10/2025	21,282,496	0.13%
Spain Government Bond	€15,400,000	1.40%	30/4/2028	18,801,834	0.11%
Spain Government Bond	€12,690,000	2.35%	30/7/2033	17,224,309	0.10%
Spain Government Bond	€15,000,000	0.05%	31/1/2021	16,922,698	0.10%
Spain Government Bond	€7,230,000	5.15%	31/10/2044	15,000,267	0.09%
Spain Government Bond	€9,665,000	2.90%	31/10/2046	14,829,360	0.09%
Spain Government Bond	€10,000,000	1.60%	30/4/2025	12,180,511	0.07%
Spain Government Bond	€8,800,000	1.85%	30/7/2035	11,297,646	0.07%
Spain Government Bond	€9,700,000	0.40%	30/4/2022	11,083,325	0.07%
Spain Government Bond	€8,409,000	1.95%	30/4/2026	10,529,677	0.06%
Spain Government Bond	€9,000,000	0.35%	30/7/2023	10,304,702	0.06%
Spain Government Bond	€6,299,000	5.90%	30/7/2026	9,727,911	0.06%
Spain Government Bond	€4,957,000	4.90%	30/7/2040	9,541,268	0.06%
Spain Government Bond	€7,533,000	1.50%	30/4/2027	9,238,139	0.06%
Spain Government Bond	€7,000,000	3.80%	30/4/2024	9,182,180	0.06%
Spain Government Bond	€6,350,000	4.40%	31/10/2023	8,377,035	0.05%
Spain Government Bond	€4,400,000	4.70%	30/7/2041	8,367,160	0.05%
Spain Government Bond	€5,200,000	5.15%	31/10/2028	8,252,761	0.05%
Spain Government Bond	€5,050,000	5.40%	31/1/2023	6,659,807	0.04%
Spain Government Bond	€5,200,000	2.75%	31/10/2024	6,631,427	0.04%
Spain Government Bond	€3,700,000	3.45%	30/7/2066	6,588,500	0.04%
Spain Government Bond	€3,250,000	5.75%	30/7/2032	5,913,560	0.04%
Spain Government Bond	€3,500,000	6.00%	31/1/2029	5,895,160	0.04%
Bankia SA	€4,700,000	1.00%	14/3/2023	5,464,537	0.03%
Spain Government Bond	€3,550,000	4.80%	31/1/2024	4,786,791	0.03%
Spain Government Bond	€3,700,000	1.95%	30/7/2030	4,757,963	0.03%
Spain Government Bond	€3,100,000	5.85%	31/1/2022	3,931,686	0.02%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€3,100,000	0.50%	17/3/2023	3,546,561	0.02%
Spain Government Bond	€2,500,000	4.65%	30/7/2025	3,525,604	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Autonomous Community of Madrid Spain	€3,000,000	0.75%	30/4/2022	3,439,928	0.02%
Programa Cedulas TDA Fondo de Titulizacion de Activos	€2,100,000	4.25%	10/4/2031	3,360,013	0.02%
Spain Government Bond	€1,900,000	4.20%	31/1/2037	3,251,777	0.02%
Telefonica Emisiones SA	€2,200,000	1.07%	5/2/2024	2,557,394	0.02%
Bankinter SA	€2,000,000	1.25%	7/2/2028	2,424,016	0.02%
Santander Consumer Finance SA	€2,000,000	0.88%	24/1/2022	2,286,155	0.01%
Spain Government Bond	€1,521,000	2.70%	31/10/2048	2,265,532	0.01%
Deutsche Bank SA Espanola	€1,800,000	0.63%	15/12/2021	2,055,390	0.01%
CaixaBank SA	€1,600,000	0.63%	1/10/2024	1,793,566	0.01%
Inmobiliaria Colonial Socimi SA	€1,500,000	1.45%	28/10/2024	1,758,516	0.01%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€1,500,000	0.85%	17/12/2023	1,742,712	0.01%
Bankia SA	€1,500,000	1.13%	5/8/2022	1,740,526	0.01%
Banco Santander SA	€1,400,000	0.88%	9/5/2031	1,654,667	0.01%
Instituto de Credito Oficial	€1,400,000	0.75%	31/10/2023	1,622,077	0.01%
Autonomous Community of Madrid Spain	€1,300,000	1.77%	30/4/2028	1,610,834	0.01%
Instituto de Credito Oficial	€1,400,000	0.25%	30/4/2022	1,591,144	0.01%
CaixaBank SA	€1,300,000	1.13%	17/5/2024	1,508,539	0.01%
Programa Cedulas TDA Fondo de Titulizacion de Activos	€1,000,000	4.25%	28/3/2027	1,452,366	0.01%
Banco Santander SA	€1,200,000	1.38%	9/2/2022	1,385,128	0.01%
Banco Santander SA	€1,200,000	0.25%	10/7/2029	1,341,949	0.01%
Telefonica Emisiones SA	€1,100,000	1.79%	12/3/2029	1,337,217	0.01%
Telefonica Emisiones SA	€1,100,000	1.46%	13/4/2026	1,311,650	0.01%
Naturgy Finance BV	€1,100,000	1.38%	19/1/2027	1,305,155	0.01%
Telefonica Emisiones SA	$1,010,000	5.52%	1/3/2049	1,266,934	0.01%
CaixaBank SA	€1,000,000	1.00%	17/1/2028	1,192,488	0.01%
CaixaBank SA^	€1,000,000	2.75%	14/7/2028	1,186,436	0.01%
Spain Government Bond	€971,000	1.40%	30/7/2028	1,185,924	0.01%
Telefonica Emisiones SA	€1,000,000	3.96%	26/3/2021	1,180,486	0.01%
Iberdrola International BV	€1,000,000	3.50%	1/2/2021	1,166,917	0.01%
Adif-Alta Velocidad	€1,000,000	0.95%	30/4/2027	1,165,034	0.01%
Banco Santander SA	€1,000,000	0.75%	9/9/2022	1,152,628	0.01%
Deutsche Bank SA Espanola	€1,000,000	0.50%	11/3/2024	1,142,600	0.01%
Autonomous Community of Madrid Spain	€900,000	2.15%	30/4/2027	1,139,293	0.01%
Bankia SA	€1,000,000	0.75%	9/7/2026	1,123,162	0.01%
Iberdrola International BV^	€900,000	3.25%	Perpetual	1,108,749	0.01%
Banco de Sabadell SA	€900,000	1.63%	7/3/2024	1,051,575	0.01%
Telefonica Emisiones SA	$875,000	5.21%	8/3/2047	1,038,661	0.01%
Telefonica Emisiones SA	$850,000	4.90%	6/3/2048	973,289	0.01%
CaixaBank SA	€800,000	1.25%	11/1/2027	968,637	0.01%
Autonomous Community of Madrid Spain	€769,000	1.00%	30/9/2024	900,579	0.01%
Banco Santander SA	$800,000	3.85%	12/4/2023	832,093	0.01%
Telefonica Emisiones SA	$750,000	4.57%	27/4/2023	805,928	0.01%
Telefonica Emisiones SA	€600,000	2.93%	17/10/2029	804,628	0.01%
Autonomous Community of Madrid Spain	€700,000	0.73%	19/5/2021	796,172	0.01%
Mapfre SA^	€600,000	4.13%	7/9/2048	792,204	0.01%
Banco Santander SA	€700,000	0.30%	4/10/2026	777,629	0.01%
Iberdrola Finanzas SA	£500,000	6.00%	1/7/2022	739,126	0.01%
Santander Consumer Finance SA	€600,000	0.50%	14/11/2026	667,317	0.01%
Repsol International Finance BV	€500,000	2.25%	10/12/2026	634,281	0.01%
Iberdrola Finanzas SA	€500,000	1.62%	29/11/2029	618,312	0.00%
Banco Santander SA	€500,000	1.50%	25/1/2026	612,604	0.00%
Kutxabank SA	€500,000	1.25%	22/9/2025	598,837	0.00%
NorteGas Energia Distribucion SAU	€500,000	2.07%	28/9/2027	596,816	0.00%
Iberdrola International BV	€500,000	1.13%	21/4/2026	590,457	0.00%
Ayt Cedulas Cajas Global	€500,000	4.00%	24/3/2021	589,806	0.00%
Bankinter SA	€500,000	1.00%	5/2/2025	588,959	0.00%
NorteGas Energia Distribucion SAU	€500,000	0.92%	28/9/2022	570,981	0.00%
Banco Bilbao Vizcaya Argentaria SA	€500,000	0.63%	17/5/2021	568,230	0.00%
Repsol International Finance BV	€500,000	0.50%	23/5/2022	568,158	0.00%
Santander Consumer Finance SA	€500,000	0.50%	4/10/2021	566,802	0.00%
FCC Servicios Medio Ambiente Holding SA	€500,000	0.82%	4/12/2023	562,556	0.00%
Santander Consumer Finance SA	€500,000	0.38%	27/6/2024	561,730	0.00%
Abertis Infraestructuras SA	€500,000	1.63%	15/7/2029	561,427	0.00%
Naturgy Finance BV	€500,000	0.75%	28/11/2029	560,390	0.00%
FCC Servicios Medio Ambiente Holding SA	€500,000	1.66%	4/12/2026	559,956	0.00%
Abertis Infraestructuras SA	€500,000	1.88%	26/3/2032	549,810	0.00%
Abertis Infraestructuras SA	€500,000	1.13%	26/3/2028	546,175	0.00%
Telefonica Emisiones SA	$500,000	5.46%	16/2/2021	518,781	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Abertis Infraestructuras SA	€400,000	3.00%	27/3/2031	496,727	0.00%
Telefonica Emisiones SA	£309,000	5.38%	2/2/2026	490,168	0.00%
Banco Santander SA	€400,000	1.00%	3/3/2022	461,379	0.00%
Banco de Sabadell SA	€400,000	0.88%	12/11/2021	458,408	0.00%
Ayt Cedulas Cajas Global	€300,000	4.75%	25/5/2027	447,923	0.00%
Banco de Sabadell SA^	€400,000	0.63%	7/11/2025	445,268	0.00%
Telefonica Emisiones SA	$400,000	4.10%	8/3/2027	432,076	0.00%
Telefonica Emisiones SA	$375,000	4.67%	6/3/2038	423,146	0.00%
Banco Santander SA	$400,000	3.31%	27/6/2029	411,700	0.00%
Telefonica Emisiones SA	$275,000	7.05%	20/6/2036	386,861	0.00%
Autonomous Community of Madrid Spain	€300,000	1.83%	30/4/2025	366,004	0.00%
Adif-Alta Velocidad	€300,000	1.88%	28/1/2025	364,599	0.00%
Cajamar Caja Rural SCC	€300,000	1.25%	26/1/2022	346,206	0.00%
Enagas Financiaciones SAU	€300,000	1.00%	25/3/2023	345,651	0.00%
Santander Consumer Finance SA	€300,000	1.00%	27/2/2024	345,649	0.00%
Banco Bilbao Vizcaya Argentaria SA	€300,000	0.75%	11/9/2022	342,369	0.00%
Bankia SA	€300,000	0.88%	21/1/2021	340,559	0.00%
Iberdrola International BV	€300,000	0.38%	15/9/2025	338,903	0.00%
Abertis Infraestructuras SA	£200,000	3.38%	27/11/2026	278,251	0.00%
CaixaBank SA	€200,000	3.88%	17/2/2025	269,178	0.00%
Banco Bilbao Vizcaya Argentaria SA	€200,000	2.25%	12/6/2024	248,002	0.00%
Iberdrola Finanzas SA	£150,000	7.38%	29/1/2024	245,492	0.00%
Banco Bilbao Vizcaya Argentaria SA^	€200,000	2.58%	22/2/2029	239,347	0.00%
Telefonica Emisiones SA	€200,000	1.53%	17/1/2025	238,485	0.00%
Iberdrola International BV	€200,000	1.75%	17/9/2023	238,204	0.00%
Enagas Financiaciones SAU	€200,000	1.38%	5/5/2028	237,597	0.00%
Red Electrica Financiaciones SAU	€200,000	1.25%	13/3/2027	237,507	0.00%
ACS Servicios Comunicaciones y Energia SL	€200,000	1.88%	20/4/2026	237,135	0.00%
Banco Santander SA	€200,000	1.00%	7/4/2025	236,850	0.00%
Canal de Isabel II Gestion SA	€200,000	1.68%	26/2/2025	236,563	0.00%
Adif-Alta Velocidad	€200,000	1.88%	22/9/2022	236,420	0.00%
Enagas Financiaciones SAU	€200,000	1.25%	6/2/2025	235,371	0.00%
Naturgy Finance BV	€200,000	1.25%	19/4/2026	235,155	0.00%
Red Electrica Financiaciones SAU	€200,000	1.00%	21/4/2026	233,615	0.00%
CaixaBank SA	€200,000	1.00%	8/2/2023	232,591	0.00%
Criteria Caixa SAU	€200,000	1.63%	21/4/2022	232,499	0.00%
Naturgy Finance BV	€200,000	0.88%	15/5/2025	231,196	0.00%
Redexis Gas Finance BV	€200,000	1.88%	27/4/2027	230,814	0.00%
Abertis Infraestructuras SA	€200,000	1.38%	20/5/2026	229,422	0.00%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.75%	20/1/2022	229,183	0.00%
Banco Santander SA	€200,000	0.88%	28/9/2021	229,003	0.00%
Caja Rural de Navarra SCC	€200,000	0.50%	16/3/2022	227,702	0.00%
Prosegur Cash SA	€200,000	1.38%	4/2/2026	224,994	0.00%
Banco Santander SA	$200,000	5.18%	19/11/2025	222,327	0.00%
Banco Santander SA	$200,000	2.71%	27/6/2024	202,587	0.00%
Bankia SA	€100,000	4.13%	24/3/2036	169,199	0.00%
Banco Santander SA	€100,000	4.63%	4/5/2027	149,771	0.00%
Telefonica Emisiones SA	£100,000	5.29%	9/12/2022	147,625	0.00%
Autonomous Community of Madrid Spain	€100,000	4.30%	15/9/2026	141,730	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	4.00%	25/2/2025	135,797	0.00%
Banco Santander SA	€100,000	2.00%	27/11/2034	135,773	0.00%
CaixaBank SA	€100,000	2.63%	21/3/2024	125,120	0.00%
Bankia SA	€100,000	4.50%	26/4/2022	124,510	0.00%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	122,153	0.00%
Iberdrola International BV	€100,000	1.88%	8/10/2024	121,365	0.00%
Abertis Infraestructuras SA	€100,000	2.38%	27/9/2027	120,871	0.00%
Instituto de Credito Oficial	€100,000	6.00%	8/3/2021	120,616	0.00%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€100,000	5.90%	17/3/2021	120,578	0.00%
Red Electrica Financiaciones SAU	€100,000	2.13%	1/7/2023	120,312	0.00%
Telefonica Emisiones SA	€100,000	2.24%	27/5/2022	118,274	0.00%
Programa Cedulas TDA Fondo de Titulizacion de Activos	€100,000	4.13%	10/4/2021	118,175	0.00%
Banco Bilbao Vizcaya Argentaria SA	€100,000	3.50%	24/1/2021	116,767	0.00%
Abertis Infraestructuras SA	€100,000	1.50%	27/6/2024	116,142	0.00%
Telefonica Emisiones SA	€100,000	0.75%	13/4/2022	114,082	0.00%
Iberdrola International BV	$50,000	6.75%	15/7/2036	69,121	0.00%
Autonomous Community of Madrid Spain	€50,000	4.13%	21/5/2024	66,061	0.00%
Autonomous Community of Madrid Spain	€50,000	2.88%	17/7/2023	61,855	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CaixaBank SA	€50,000	3.63%	18/1/2021	58,407	0.00%
				470,359,920	**2.79%**
Supranational 2.31% (2018: 2.53%)					
European Stability Mechanism	€6,000,000	1.20%	23/5/2033	7,542,356	0.05%
European Stability Mechanism	€5,500,000	1.00%	23/9/2025	6,582,884	0.04%
European Union	€5,128,000	0.50%	4/4/2025	5,968,912	0.04%
European Investment Bank	€5,000,000	2.75%	15/9/2021	5,918,258	0.04%
European Investment Bank	€5,000,000	0.50%	15/1/2027	5,852,715	0.04%
European Investment Bank	€5,000,000	0.38%	16/7/2025	5,786,101	0.04%
European Financial Stability Facility	€4,300,000	1.45%	5/9/2040	5,619,495	0.03%
European Financial Stability Facility	€4,300,000	0.50%	20/1/2023	4,947,974	0.03%
European Financial Stability Facility	€4,300,000	0.20%	17/1/2024	4,916,479	0.03%
European Investment Bank	€4,000,000	0.88%	14/1/2028	4,815,139	0.03%
European Investment Bank	$4,600,000	2.38%	13/5/2021	4,639,137	0.03%
European Investment Bank	€4,000,000	0.25%	14/10/2024	4,600,858	0.03%
Council Of Europe Development Bank	€4,000,000	0.38%	27/10/2022	4,583,114	0.03%
European Financial Stability Facility	€4,000,000	0.00%	29/3/2021	4,513,187	0.03%
European Financial Stability Facility	€3,800,000	0.75%	3/5/2027	4,508,207	0.03%
European Investment Bank	€3,725,000	1.38%	15/9/2021	4,225,703	0.03%
European Stability Mechanism	€3,600,000	0.13%	22/4/2024	4,105,575	0.02%
European Investment Bank	€3,260,000	1.63%	15/3/2023	3,891,907	0.02%
International Bank for Reconstruction & Development	$3,800,000	1.63%	9/3/2021	3,795,406	0.02%
European Investment Bank	€3,300,000	0.00%	15/3/2024	3,747,893	0.02%
European Stability Mechanism	€3,225,000	0.10%	31/7/2023	3,671,902	0.02%
European Investment Bank	€2,300,000	2.75%	15/3/2040	3,668,899	0.02%
Corp. Andina de Fomento	$3,436,000	4.38%	15/6/2022	3,597,406	0.02%
European Investment Bank	€3,000,000	0.63%	22/1/2029	3,541,485	0.02%
European Financial Stability Facility	€3,000,000	0.63%	16/10/2026	3,526,076	0.02%
Corp. Andina de Fomento	€3,000,000	1.13%	13/2/2025	3,464,686	0.02%
European Investment Bank	$3,265,000	3.25%	29/1/2024	3,457,413	0.02%
European Investment Bank	€3,000,000	1.50%	15/4/2021	3,451,452	0.02%
African Development Bank	AU($)4,490,000	5.25%	23/3/2022	3,425,528	0.02%
European Investment Bank	€3,000,000	0.05%	24/5/2024	3,414,369	0.02%
European Investment Bank	€3,000,000	0.00%	16/10/2023	3,408,738	0.02%
European Financial Stability Facility	€3,000,000	0.00%	19/4/2024	3,403,297	0.02%
European Financial Stability Facility	€2,300,000	1.80%	10/7/2048	3,287,136	0.02%
European Financial Stability Facility	€2,675,000	0.95%	14/2/2028	3,228,556	0.02%
European Investment Bank	€2,500,000	1.13%	15/9/2036	3,126,643	0.02%
European Union	€2,500,000	1.13%	4/4/2036	3,104,779	0.02%
European Stability Mechanism	€2,597,000	0.75%	5/9/2028	3,099,940	0.02%
Inter-American Development Bank	$3,000,000	3.00%	26/9/2022	3,097,194	0.02%
European Financial Stability Facility	€2,000,000	2.00%	28/2/2056	3,025,227	0.02%
European Investment Bank	$2,900,000	2.25%	15/3/2022	2,936,839	0.02%
European Stability Mechanism	€2,500,000	0.50%	5/3/2029	2,922,429	0.02%
European Financial Stability Facility	€2,180,000	1.20%	17/2/2045	2,750,998	0.02%
European Investment Bank	£2,000,000	1.13%	7/9/2021	2,664,231	0.02%
Asian Development Bank	$2,640,000	2.00%	16/2/2022	2,659,198	0.02%
European Investment Bank	£1,950,000	1.38%	7/3/2025	2,629,761	0.02%
Inter-American Development Bank	$2,400,000	2.63%	16/1/2024	2,480,124	0.02%
EUROFIMA	€2,350,000	0.15%	10/10/2034	2,474,585	0.02%
European Union	€2,000,000	2.75%	21/9/2021	2,368,426	0.01%
Council of Europe Development Bank	€2,000,000	2.88%	31/8/2021	2,368,367	0.01%
European Investment Bank	CHF1,500,000	3.13%	30/6/2036	2,333,454	0.01%
International Bank for Reconstruction & Development	$2,200,000	2.50%	19/3/2024	2,267,190	0.01%
European Investment Bank	€2,000,000	0.00%	13/3/2026	2,266,794	0.01%
European Financial Stability Facility	€2,000,000	0.00%	17/11/2022	2,266,700	0.01%
European Stability Mechanism	€2,000,000	0.00%	14/3/2025	2,265,623	0.01%
European Investment Bank	$2,200,000	2.00%	15/3/2021	2,207,029	0.01%
European Investment Bank	CA($)2,800,000	2.38%	6/7/2023	2,191,179	0.01%
Inter-American Development Bank	$2,100,000	2.50%	18/1/2023	2,150,306	0.01%
International Finance Corp.	AU($)2,750,000	4.25%	21/8/2023	2,133,295	0.01%
European Investment Bank	€1,500,000	1.75%	15/9/2045	2,132,493	0.01%
Nordic Investment Bank	€1,880,000	0.00%	25/9/2026	2,129,208	0.01%
Corp. Andina de Fomento	CHF2,000,000	0.50%	26/2/2026	2,106,676	0.01%
European Investment Bank	€1,700,000	1.00%	14/4/2032	2,085,817	0.01%
Nordic Investment Bank	£1,500,000	1.13%	16/3/2022	1,998,670	0.01%
International Bank for Reconstruction & Development	$2,000,000	1.38%	20/9/2021	1,990,458	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
European Investment Bank	€1,745,000	0.10%	15/10/2026	1,985,723	0.01%
International Bank for Reconstruction & Development	$2,000,000	1.50%	28/8/2024	1,977,358	0.01%
European Investment Bank	£1,000,000	5.63%	7/6/2032	1,969,932	0.01%
International Bank for Reconstruction & Development	AU($)2,600,000	2.90%	26/11/2025	1,965,874	0.01%
European Stability Mechanism	$1,938,000	2.13%	3/11/2022	1,960,209	0.01%
European Financial Stability Facility	€1,485,000	1.38%	31/5/2047	1,946,370	0.01%
European Union	€1,525,000	1.25%	4/4/2033	1,921,693	0.01%
International Bank for Reconstruction & Development	$1,900,000	2.13%	1/7/2022	1,920,636	0.01%
European Investment Bank	¥177,500,000	2.15%	18/1/2027	1,913,829	0.01%
European Union	€1,600,000	0.63%	4/11/2023	1,860,997	0.01%
European Investment Bank	€1,600,000	0.50%	13/11/2037	1,819,377	0.01%
International Bank for Reconstruction & Development	$1,800,000	1.63%	10/2/2022	1,798,765	0.01%
European Financial Stability Facility	€1,400,000	1.25%	24/5/2033	1,761,196	0.01%
African Development Bank	$1,735,000	2.13%	16/11/2022	1,755,620	0.01%
International Bank for Reconstruction & Development	£1,325,000	0.88%	13/12/2024	1,747,992	0.01%
African Development Bank	€1,500,000	0.25%	21/11/2024	1,721,924	0.01%
International Bank for Reconstruction & Development	$1,625,000	3.00%	27/9/2023	1,700,563	0.01%
European Financial Stability Facility	€1,500,000	0.10%	19/1/2021	1,692,944	0.01%
European Stability Mechanism	€1,400,000	0.88%	18/7/2042	1,669,955	0.01%
European Financial Stability Facility	€1,500,000	0.05%	17/10/2029	1,669,593	0.01%
European Investment Bank	$1,600,000	2.38%	15/6/2022	1,626,224	0.01%
European Investment Bank	$1,500,000	2.88%	15/8/2023	1,562,168	0.01%
African Development Bank	$1,465,000	3.00%	20/9/2023	1,532,239	0.01%
Asian Development Bank	$1,500,000	1.63%	16/3/2021	1,498,139	0.01%
Inter-American Development Bank	$1,480,000	2.63%	19/4/2021	1,496,313	0.01%
European Financial Stability Facility	€1,250,000	0.88%	10/4/2035	1,491,847	0.01%
European Financial Stability Facility	€1,200,000	1.75%	27/6/2024	1,467,481	0.01%
Asian Development Bank	$1,410,000	2.50%	2/11/2027	1,466,456	0.01%
European Investment Bank	£850,000	4.50%	7/6/2029	1,458,014	0.01%
European Financial Stability Facility	€1,200,000	2.25%	5/9/2022	1,443,119	0.01%
International Bank for Reconstruction & Development	$1,400,000	2.00%	26/1/2022	1,409,355	0.01%
European Financial Stability Facility	€1,000,000	1.75%	17/7/2053	1,405,797	0.01%
Asian Development Bank	NZ($)2,000,000	3.00%	17/1/2023	1,402,836	0.01%
International Bank for Reconstruction & Development	$1,300,000	3.13%	20/11/2025	1,394,617	0.01%
Nordic Investment Bank	€1,200,000	0.13%	10/6/2024	1,373,533	0.01%
European Investment Bank	€1,000,000	1.50%	16/10/2048	1,370,629	0.01%
European Investment Bank	CHF1,200,000	1.50%	2/8/2024	1,355,089	0.01%
International Bank for Reconstruction & Development	$1,300,000	2.50%	25/11/2024	1,344,028	0.01%
European Investment Bank	$1,310,000	2.88%	15/12/2021	1,339,924	0.01%
Nordic Investment Bank	£1,000,000	1.13%	15/12/2023	1,334,871	0.01%
European Investment Bank	£1,000,000	1.00%	21/9/2026	1,320,283	0.01%
Nordic Investment Bank	£1,000,000	0.63%	2/11/2021	1,319,848	0.01%
International Bank for Reconstruction & Development	£1,000,000	0.38%	15/6/2021	1,317,529	0.01%
International Finance Corp.	£964,000	1.38%	7/3/2025	1,299,994	0.01%
International Finance Corp.	$1,275,000	2.25%	25/1/2021	1,281,680	0.01%
Asian Development Bank	$1,275,000	1.75%	8/6/2021	1,275,910	0.01%
European Investment Bank	AU($)1,820,000	0.00%	10/3/2021	1,257,956	0.01%
European Investment Bank	$1,250,000	1.88%	10/2/2025	1,257,325	0.01%
European Financial Stability Facility	€800,000	2.35%	29/7/2044	1,246,164	0.01%
European Stability Mechanism	€1,000,000	1.13%	3/5/2032	1,243,618	0.01%
Inter-American Development Bank	$1,200,000	2.38%	7/7/2027	1,238,356	0.01%
European Investment Bank	€1,000,000	2.13%	15/1/2024	1,232,359	0.01%
European Financial Stability Facility	€760,000	3.88%	30/3/2032	1,227,261	0.01%
International Bank for Reconstruction & Development	€964,000	1.20%	8/8/2034	1,208,770	0.01%
Asian Development Bank	$1,200,000	1.88%	19/7/2022	1,205,246	0.01%
European Bank for Reconstruction & Development	$1,200,000	2.00%	1/2/2021	1,202,940	0.01%
European Financial Stability Facility	€1,000,000	0.88%	26/7/2027	1,197,281	0.01%
International Bank for Reconstruction & Development	€1,000,000	0.63%	12/1/2033	1,169,746	0.01%
African Development Bank	£880,000	0.88%	20/12/2021	1,166,130	0.01%
European Investment Bank	€1,000,000	0.38%	14/4/2026	1,158,386	0.01%
European Investment Bank	$1,100,000	2.63%	15/3/2024	1,139,054	0.01%
Asian Development Bank	$1,100,000	2.75%	17/3/2023	1,135,571	0.01%
European Investment Bank	SEK(kr)10,000,000	1.38%	12/5/2028	1,126,121	0.01%
European Investment Bank	$1,100,000	2.25%	24/6/2024	1,123,844	0.01%
Inter-American Development Bank	AU($)1,500,000	3.75%	25/7/2022	1,119,966	0.01%
European Investment Bank	$1,100,000	2.13%	15/10/2021	1,108,764	0.01%
Inter-American Development Bank	$1,100,000	2.00%	2/6/2026	1,106,204	0.01%
Asian Development Bank	$1,100,000	1.75%	13/9/2022	1,101,763	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Asian Development Bank	NZ($)1,500,000	3.50%	30/5/2024	1,085,886	0.01%
European Investment Bank	€700,000	3.00%	14/10/2033	1,072,289	0.01%
European Investment Bank	AU($)1,500,000	1.70%	15/11/2024	1,063,941	0.01%
European Investment Bank	$1,000,000	3.13%	14/12/2023	1,053,446	0.01%
International Bank for Reconstruction & Development	NZ($)1,500,000	3.38%	25/1/2022	1,049,203	0.01%
Inter-American Development Bank	$950,000	3.13%	18/9/2028	1,036,659	0.01%
International Bank for Reconstruction & Development	$1,000,000	2.75%	23/7/2021	1,016,524	0.01%
Asian Development Bank	$975,000	2.63%	30/1/2024	1,008,239	0.01%
Asian Development Bank	$1,000,000	2.25%	20/1/2021	1,005,276	0.01%
Inter-American Development Bank	$1,000,000	1.75%	14/4/2022	1,001,795	0.01%
Inter-American Development Bank	$950,000	3.00%	21/2/2024	995,035	0.01%
Asian Development Bank	$1,000,000	1.50%	18/10/2024	988,354	0.01%
Inter-American Development Bank	$950,000	2.13%	15/1/2025	964,593	0.01%
EUROFIMA	€845,000	0.25%	9/2/2024	964,324	0.01%
European Investment Bank	$960,000	1.38%	6/9/2022	952,402	0.01%
European Financial Stability Facility	€800,000	3.38%	5/7/2021	949,904	0.01%
International Bank for Reconstruction & Development	$970,000	1.75%	23/10/2029	946,856	0.01%
International Bank for Reconstruction & Development	$950,000	1.38%	24/5/2021	945,404	0.01%
IDB Trust Services Ltd.	$900,000	2.39%	12/4/2022	904,608	0.01%
International Bank for Reconstruction & Development	$900,000	1.88%	19/6/2023	904,406	0.01%
Asian Infrastructure Investment Bank	$850,000	2.25%	16/5/2024	866,200	0.01%
Africa Finance Corp.	$800,000	4.38%	17/4/2026	848,240	0.01%
African Development Bank	$800,000	2.63%	22/3/2021	808,408	0.01%
African Development Bank	$800,000	1.25%	26/7/2021	794,722	0.01%
European Investment Bank	€500,000	4.00%	15/4/2030	785,279	0.01%
International Bank for Reconstruction & Development	$775,000	2.25%	24/6/2021	780,854	0.01%
International Bank for Reconstruction & Development	CA($)1,000,000	2.20%	18/1/2022	776,811	0.01%
European Investment Bank	AU($)1,000,000	5.00%	22/8/2022	771,171	0.01%
European Investment Bank	$740,000	2.50%	15/3/2023	758,619	0.01%
International Bank for Reconstruction & Development	$700,000	2.50%	29/7/2025	726,079	0.00%
European Union	€600,000	2.75%	4/4/2022	721,636	0.00%
European Union	€600,000	0.75%	4/4/2031	714,980	0.00%
European Stability Mechanism	€628,931	0.00%	17/1/2022	711,538	0.00%
European Bank for Reconstruction & Development	$700,000	2.75%	26/4/2021	708,870	0.00%
European Investment Bank	£500,000	5.38%	7/6/2021	705,621	0.00%
Inter-American Development Bank	£500,000	1.38%	15/12/2024	674,887	0.00%
European Investment Bank	€450,000	2.63%	15/3/2035	673,636	0.00%
Council of Europe Development Bank	€550,000	1.75%	24/4/2024	671,737	0.00%
European Investment Bank	$500,000	4.88%	15/2/2036	671,012	0.00%
Asian Development Bank	£500,000	1.13%	15/12/2025	666,592	0.00%
European Investment Bank	£350,000	3.88%	8/6/2037	634,198	0.00%
Banque Ouest Africaine de Developpement	$600,000	5.50%	6/5/2021	620,886	0.00%
European Financial Stability Facility	€500,000	2.13%	19/2/2024	616,948	0.00%
European Investment Bank	€500,000	1.00%	14/3/2031	613,016	0.00%
Inter-American Development Bank	$600,000	2.13%	18/1/2022	605,467	0.00%
Nordic Investment Bank	$600,000	1.38%	17/10/2022	594,730	0.00%
European Stability Mechanism	$600,000	1.38%	11/9/2024	588,996	0.00%
International Bank for Reconstruction & Development	CA($)770,000	1.80%	26/7/2024	588,116	0.00%
European Stability Mechanism	€500,000	0.50%	2/3/2026	582,925	0.00%
European Financial Stability Facility	€500,000	1.38%	7/6/2021	575,758	0.00%
European Investment Bank	€400,000	2.75%	13/9/2030	573,261	0.00%
Asian Development Bank	€515,000	0.00%	24/10/2029	570,463	0.00%
European Bank for Reconstruction & Development	$550,000	2.75%	7/3/2023	567,808	0.00%
European Investment Bank	£400,000	2.50%	31/10/2022	554,471	0.00%
Asian Development Bank	$550,000	1.88%	18/2/2022	552,695	0.00%
Arab Petroleum Investments Corp.	$500,000	4.13%	18/9/2023	531,320	0.00%
Asian Development Bank	$480,000	3.13%	26/9/2028	523,888	0.00%
European Investment Bank	$500,000	2.50%	15/10/2024	517,029	0.00%
Council of Europe Development Bank	$500,000	2.50%	27/2/2024	514,247	0.00%
International Development Association	$495,000	2.75%	24/4/2023	511,199	0.00%
Nordic Investment Bank	$500,000	2.25%	1/2/2021	502,340	0.00%
International Bank for Reconstruction & Development	€500,000	0.25%	10/1/2050	492,491	0.00%
International Finance Corp.	$500,000	1.38%	16/10/2024	490,422	0.00%
European Investment Bank	£200,000	4.63%	12/10/2054	482,011	0.00%
International Bank for Reconstruction & Development	$400,000	7.63%	19/1/2023	469,651	0.00%
International Finance Corp.	$450,000	2.13%	7/4/2026	456,903	0.00%
African Development Bank	€400,000	0.13%	7/10/2026	454,513	0.00%
European Investment Bank	$430,000	4.00%	16/2/2021	440,581	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Inter-American Development Bank	$435,000	1.88%	15/3/2021	435,592	0.00%
European Stability Mechanism	€370,000	0.10%	3/11/2020	417,275	0.00%
European Bank for Reconstruction & Development	$420,000	1.63%	27/9/2024	416,783	0.00%
Inter-American Development Bank	AU($)500,000	4.75%	27/8/2024	403,795	0.00%
Corp. Andina de Fomento	$400,000	2.75%	6/1/2023	403,476	0.00%
International Bank for Reconstruction & Development	$395,000	2.13%	13/12/2021	398,132	0.00%
International Finance Corp.	$396,000	1.13%	20/7/2021	392,782	0.00%
Asian Development Bank	$400,000	1.75%	19/9/2029	390,889	0.00%
International Bank for Reconstruction & Development	AU($)500,000	3.00%	19/10/2026	382,232	0.00%
European Investment Bank	£200,000	6.00%	7/12/2028	372,931	0.00%
International Bank for Reconstruction & Development	AU($)500,000	2.20%	27/2/2024	362,695	0.00%
European Investment Bank	€250,000	3.50%	15/4/2027	355,370	0.00%
Nordic Investment Bank	$350,000	1.25%	2/8/2021	347,666	0.00%
European Financial Stability Facility	€300,000	0.40%	17/2/2025	346,809	0.00%
EUROFIMA	€300,000	0.25%	25/4/2023	342,166	0.00%
International Finance Corp.	$300,000	2.88%	31/7/2023	312,068	0.00%
European Investment Bank	CA($)400,000	2.25%	30/7/2021	310,468	0.00%
Council of Europe Development Bank	$300,000	2.63%	13/2/2023	308,293	0.00%
European Investment Bank	€250,000	3.00%	28/9/2022	306,963	0.00%
Nordic Investment Bank	$300,000	2.25%	21/5/2024	306,058	0.00%
European Investment Bank	$300,000	2.13%	13/4/2026	304,400	0.00%
European Investment Bank	$300,000	2.00%	15/12/2022	302,677	0.00%
Asian Development Bank	$300,000	2.00%	24/4/2026	301,664	0.00%
European Financial Stability Facility	€250,000	1.88%	23/5/2023	301,568	0.00%
IDB Trust Services Ltd.	$300,000	2.26%	26/9/2022	300,372	0.00%
European Bank for Reconstruction & Development	$300,000	1.50%	2/11/2021	299,087	0.00%
European Stability Mechanism	€200,000	1.85%	1/12/2055	296,116	0.00%
Inter-American Development Bank	CA($)375,000	1.70%	10/10/2024	284,991	0.00%
International Finance Corp.	£200,000	1.25%	15/12/2023	268,301	0.00%
European Investment Bank	€200,000	2.75%	15/9/2025	261,926	0.00%
European Investment Bank	$250,000	2.38%	24/5/2027	258,045	0.00%
African Development Bank	$250,000	2.38%	23/9/2021	252,900	0.00%
Asian Development Bank	$250,000	2.00%	22/1/2025	252,715	0.00%
European Financial Stability Facility	€150,000	3.38%	3/4/2037	248,006	0.00%
European Investment Bank	AU($)300,000	4.75%	7/8/2024	241,656	0.00%
Asian Development Bank	$225,000	2.75%	19/1/2028	238,408	0.00%
European Financial Stability Facility	€150,000	3.00%	4/9/2034	231,174	0.00%
European Stability Mechanism	€200,000	1.38%	4/3/2021	229,226	0.00%
Inter-American Development Bank	CA($)255,000	4.40%	26/1/2026	222,032	0.00%
Banque Ouest Africaine de Developpement	$200,000	5.00%	27/7/2027	212,592	0.00%
African Export-Import Bank	$200,000	4.13%	20/6/2024	209,306	0.00%
Asian Development Bank	$200,000	2.63%	12/1/2027	209,009	0.00%
Nordic Investment Bank	$200,000	2.88%	19/7/2023	207,879	0.00%
Africa Finance Corp.	$200,000	3.88%	13/4/2024	207,500	0.00%
Inter-American Development Bank	$200,000	2.25%	18/6/2029	203,955	0.00%
African Export-Import Bank	$200,000	3.99%	21/9/2029	202,790	0.00%
European Union	€150,000	2.50%	4/11/2027	201,811	0.00%
Asian Development Bank	$200,000	1.88%	10/8/2022	200,639	0.00%
Council Of Europe Development Bank	$200,000	1.75%	26/9/2022	200,271	0.00%
Council of Europe Development Bank	$200,000	1.63%	16/3/2021	199,608	0.00%
European Investment Bank	CA($)250,000	1.13%	16/9/2021	190,514	0.00%
Asian Development Bank	CA($)208,000	4.65%	16/2/2027	186,092	0.00%
European Investment Bank	€100,000	3.63%	14/3/2042	183,799	0.00%
European Union	€100,000	3.38%	4/4/2038	168,356	0.00%
Inter-American Development Bank	$150,000	3.00%	4/10/2023	157,178	0.00%
European Investment Bank	CA($)200,000	2.38%	18/1/2023	156,348	0.00%
International Bank for Reconstruction & Development	AU($)200,000	5.00%	7/3/2022	151,966	0.00%
Inter-American Development Bank	$150,000	2.00%	23/7/2026	150,864	0.00%
Inter-American Development Bank	$150,000	1.88%	23/7/2021	150,472	0.00%
International Finance Corp.	CA($)200,000	1.38%	13/9/2024	149,796	0.00%
European Financial Stability Facility	€100,000	3.50%	4/2/2022	121,492	0.00%
Council of Europe Development Bank	€100,000	0.75%	9/6/2025	118,079	0.00%
Asian Development Bank	$110,000	2.38%	10/8/2027	113,240	0.00%
EUROFIMA	CA($)100,000	4.55%	30/3/2027	89,577	0.00%
International Finance Corp.	CA($)100,000	2.38%	19/7/2023	78,239	0.00%
European Investment Bank	$75,000	1.63%	9/10/2029	72,585	0.00%
International Bank for Reconstruction & Development	CA($)90,000	1.95%	20/9/2029	67,181	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Inter-American Development Bank	$50,000	3.88%	28/10/2041	61,327	0.00%
				389,665,715	**2.31%**
Sweden 0.75% (2018: 0.91%)					
Sweden Government Bond	SEK(kr)55,000,000	1.50%	13/11/2023	6,273,572	0.04%
Stadshypotek AB	SEK(kr)50,000,000	1.50%	1/6/2023	5,545,055	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)50,000,000	1.00%	18/12/2024	5,441,377	0.03%
Swedbank Hypotek AB	SEK(kr)48,000,000	1.00%	16/12/2020	5,168,203	0.03%
Sweden Government Bond	SEK(kr)45,000,000	0.75%	12/11/2029	5,087,554	0.03%
Lansforsakringar Hypotek AB	SEK(kr)35,000,000	1.25%	20/9/2023	3,855,541	0.02%
Swedbank Hypotek AB	SEK(kr)34,000,000	1.00%	15/6/2022	3,696,718	0.02%
Danske Hypotek AB	SEK(kr)32,000,000	1.00%	20/12/2023	3,495,827	0.02%
Sweden Government Bond	SEK(kr)30,200,000	5.00%	1/12/2020	3,382,893	0.02%
Sweden Government Bond	SEK(kr)26,000,000	1.00%	12/11/2026	2,977,594	0.02%
Kommuninvest I Sverige AB	SEK(kr)25,000,000	0.75%	22/2/2023	2,706,312	0.02%
Sveriges Sakerstallda Obligationer AB	€2,000,000	0.63%	30/10/2025	2,329,499	0.01%
Lansforsakringar Hypotek AB	€2,000,000	0.63%	29/1/2026	2,324,271	0.01%
Sveriges Sakerstallda Obligationer AB	SEK(kr)20,000,000	2.00%	17/6/2026	2,306,152	0.01%
Stadshypotek AB	€2,000,000	0.63%	10/11/2021	2,283,677	0.01%
Nordea Hypotek AB	SEK(kr)20,000,000	1.25%	20/9/2023	2,203,166	0.01%
Kommuninvest I Sverige AB	SEK(kr)20,000,000	1.00%	13/11/2023	2,189,703	0.01%
Nordea Hypotek AB	SEK(kr)20,000,000	1.00%	18/9/2024	2,181,024	0.01%
Skandinaviska Enskilda Banken AB	SEK(kr)19,000,000	1.50%	15/12/2021	2,079,347	0.01%
Sveriges Sakerstallda Obligationer AB	SEK(kr)19,000,000	1.00%	17/3/2021	2,049,574	0.01%
Sweden Government Bond	SEK(kr)12,000,000	3.50%	30/3/2039	1,973,781	0.01%
Kommuninvest I Sverige AB	SEK(kr)18,000,000	1.00%	12/11/2026	1,965,241	0.01%
Nordea Hypotek AB	SEK(kr)17,000,000	1.00%	8/4/2022	1,846,328	0.01%
Swedbank Hypotek AB	€1,500,000	0.45%	23/8/2023	1,722,395	0.01%
Sweden Government International Bond	$1,689,000	1.25%	8/9/2021	1,676,476	0.01%
Tele2 AB	€1,200,000	1.13%	15/5/2024	1,390,373	0.01%
Skandinaviska Enskilda Banken AB	$1,350,000	2.20%	12/12/2022	1,348,493	0.01%
Stadshypotek AB	SEK(kr)12,000,000	1.50%	3/12/2024	1,343,620	0.01%
Swedbank AB	£1,000,000	1.63%	28/12/2022	1,335,388	0.01%
Sweden Government International Bond	$1,255,000	1.88%	2/11/2020	1,255,038	0.01%
Skandinaviska Enskilda Banken AB	$1,200,000	1.88%	13/9/2021	1,195,752	0.01%
Fastighets AB Balder	€1,000,000	1.88%	14/3/2025	1,173,251	0.01%
Stadshypotek AB	SEK(kr)10,000,000	2.00%	1/9/2028	1,165,198	0.01%
Samhallsbyggnadsbolaget i Norden AB	€1,000,000	1.75%	14/1/2025	1,155,808	0.01%
Kommuninvest I Sverige AB	$1,125,000	3.00%	16/11/2021	1,151,386	0.01%
Stadshypotek AB	€1,000,000	0.38%	13/3/2026	1,146,674	0.01%
Svenska Handelsbanken AB	€1,000,000	0.25%	28/2/2022	1,130,548	0.01%
Swedbank AB^	€1,000,000	1.00%	22/11/2027	1,128,270	0.01%
Svenska Handelsbanken AB	€1,000,000	0.13%	18/6/2024	1,121,088	0.01%
Skandinaviska Enskilda Banken AB	€1,000,000	0.05%	1/7/2024	1,114,964	0.01%
Swedbank Hypotek AB	€980,000	0.05%	28/5/2025	1,105,210	0.01%
Stadshypotek AB	SEK(kr)10,000,000	1.50%	15/12/2021	1,094,393	0.01%
Svenska Handelsbanken AB	£800,000	1.63%	15/12/2023	1,076,990	0.01%
Swedbank AB	$1,050,000	2.80%	14/3/2022	1,061,214	0.01%
Samhallsbyggnadsbolaget i Norden AB	€900,000	1.13%	4/9/2026	997,004	0.01%
Sweden Government Bond	SEK(kr)8,000,000	2.50%	12/5/2025	976,829	0.01%
Skandinaviska Enskilda Banken AB^	€833,000	1.38%	31/10/2028	954,456	0.01%
Akelius Residential Property AB	€828,000	1.13%	14/3/2024	950,064	0.01%
Svensk Exportkredit AB	$900,000	1.63%	14/11/2022	897,900	0.01%
Castellum AB	€800,000	0.75%	4/9/2026	886,412	0.01%
Danske Hypotek AB	SEK(kr)8,000,000	1.00%	21/12/2022	871,718	0.01%
Sweden Government Bond	SEK(kr)7,000,000	3.50%	1/6/2022	816,998	0.01%
Svenska Handelsbanken AB	€700,000	1.13%	14/12/2022	811,235	0.01%
Kommuninvest I Sverige AB	$800,000	2.25%	29/5/2021	805,304	0.01%
Svensk Exportkredit AB	$765,000	2.00%	30/8/2022	770,086	0.01%
Svenska Handelsbanken AB	€700,000	0.05%	3/9/2026	762,177	0.01%
Sweden Government International Bond	$750,000	2.50%	28/2/2022	762,007	0.01%
Svenska Handelsbanken AB	$700,000	3.90%	20/11/2023	749,232	0.01%
Kommuninvest I Sverige AB	$750,000	1.63%	24/10/2022	748,074	0.00%
Svenska Handelsbanken AB^	€600,000	1.63%	5/3/2029	701,864	0.00%
Svensk Exportkredit AB	$700,000	1.63%	12/9/2021	699,017	0.00%
Skandinaviska Enskilda Banken AB	€571,000	0.30%	17/2/2022	645,283	0.00%
Sveriges Sakerstallda Obligationer AB	€500,000	1.25%	19/4/2033	618,895	0.00%
Securitas AB	€500,000	1.13%	20/2/2024	576,891	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Skandinaviska Enskilda Banken AB	€500,000	0.15%	11/2/2021	564,152	0.00%
Swedbank Hypotek AB	€500,000	0.15%	10/2/2021	564,109	0.00%
Volvo Treasury AB	€500,000	0.10%	24/5/2022	561,403	0.00%
Sweden Government Bond	SEK(kr)4,000,000	2.25%	1/6/2032	526,432	0.00%
Skandinaviska Enskilda Banken AB	$500,000	2.63%	15/3/2021	503,269	0.00%
Telia Co. AB	€400,000	2.13%	20/2/2034	493,851	0.00%
Tele2 AB	€400,000	2.13%	15/5/2028	486,343	0.00%
Swedbank AB	€400,000	0.40%	29/8/2023	452,412	0.00%
Vattenfall AB	€400,000	0.50%	24/6/2026	451,962	0.00%
Atlas Copco AB	€370,000	0.63%	30/8/2026	425,313	0.00%
Svenska Handelsbanken AB	$425,000	1.88%	7/9/2021	424,038	0.00%
Kommuninvest I Sverige AB	$400,000	3.00%	23/3/2022	411,030	0.00%
Sweden Government International Bond	$405,000	2.38%	15/2/2021	408,014	0.00%
Telia Co. AB	€300,000	1.63%	23/2/2035	348,056	0.00%
Securitas AB	€300,000	1.25%	6/3/2025	345,724	0.00%
Stadshypotek AB	€300,000	0.38%	22/2/2023	342,954	0.00%
Autoliv, Inc.	€300,000	0.75%	26/6/2023	340,145	0.00%
SBAB Bank AB	€300,000	0.50%	11/5/2021	339,485	0.00%
Swedbank AB	$300,000	2.65%	10/3/2021	301,890	0.00%
Molnlycke Holding AB	€250,000	1.88%	28/2/2025	298,288	0.00%
Lansforsakringar Hypotek AB	€250,000	0.25%	12/4/2023	284,628	0.00%
Svenska Handelsbanken AB	$250,000	2.45%	30/3/2021	251,441	0.00%
Telia Co. AB^	€200,000	3.00%	4/4/2078	236,241	0.00%
Alfa Laval Treasury International AB	€200,000	1.38%	12/9/2022	231,322	0.00%
Sveriges Sakerstallda Obligationer AB	€200,000	0.25%	20/1/2021	225,847	0.00%
Vattenfall AB	£100,000	6.88%	15/4/2039	225,550	0.00%
Svensk Exportkredit AB	$200,000	2.88%	14/3/2023	207,162	0.00%
Svensk Exportkredit AB	$200,000	3.13%	8/11/2021	205,088	0.00%
Svenska Handelsbanken AB	$200,000	3.35%	24/5/2021	203,698	0.00%
Svensk Exportkredit AB	$200,000	2.38%	9/4/2021	201,559	0.00%
Telia Co. AB	€100,000	3.63%	14/2/2024	128,851	0.00%
Svenska Handelsbanken AB	€100,000	4.38%	20/10/2021	121,407	0.00%
Securitas AB	€100,000	2.63%	22/2/2021	115,753	0.00%
Skandinaviska Enskilda Banken AB	€100,000	0.63%	30/1/2023	115,193	0.00%
Skandinaviska Enskilda Banken AB	€100,000	0.75%	16/6/2022	115,068	0.00%
Swedbank Hypotek AB	€100,000	0.38%	11/3/2022	113,849	0.00%
Sweden Government International Bond	$100,000	2.38%	15/2/2023	101,965	0.00%
Svensk Exportkredit AB	$100,000	1.75%	10/3/2021	99,989	0.00%
Telia Co. AB	€50,000	4.75%	16/11/2021	61,220	0.00%
Vattenfall AB	€50,000	6.25%	17/3/2021	60,441	0.00%
				127,151,526	**0.75%**
Switzerland 0.95% (2018: 1.12%)					
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF4,600,000	2.13%	28/6/2023	5,176,663	0.03%
Swiss Confederation Government Bond	CHF4,300,000	1.25%	28/5/2026	4,968,524	0.03%
Swiss Confederation Government Bond	CHF4,000,000	1.25%	11/6/2024	4,482,685	0.03%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF4,000,000	0.13%	12/3/2024	4,216,657	0.03%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF4,000,000	0.00%	25/7/2023	4,193,536	0.03%
UBS AG	€3,300,000	0.25%	10/1/2022	3,727,453	0.02%
Credit Suisse AG	€3,200,000	1.75%	15/1/2021	3,667,252	0.02%
Swiss Confederation Government Bond	CHF2,425,000	4.00%	8/4/2028	3,461,188	0.02%
Zuercher Kantonalbank	CHF3,000,000	1.25%	31/1/2022	3,211,920	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,980,000	0.38%	12/5/2027	3,202,362	0.02%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF2,500,000	0.70%	4/3/2039	2,820,354	0.02%
Zuercher Kantonalbank	CHF2,500,000	2.13%	29/6/2022	2,748,067	0.02%
Zuercher Kantonalbank	CHF2,500,000	0.13%	13/5/2026	2,633,380	0.02%
Swiss Confederation Government Bond	CHF1,615,000	2.50%	8/3/2036	2,412,251	0.02%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,100,000	1.38%	14/11/2024	2,352,261	0.01%
Swiss Confederation Government Bond	CHF2,000,000	0.50%	27/6/2032	2,289,875	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF2,000,000	0.63%	1/11/2030	2,202,288	0.01%
Glencore Finance Canada Ltd.	$2,100,000	4.25%	25/10/2022	2,186,625	0.01%
UBS Group AG	$2,000,000	4.25%	23/3/2028	2,181,080	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.50%	15/6/2029	2,172,958	0.01%
Swiss Confederation Government Bond	CHF2,000,000	0.00%	22/6/2029	2,160,748	0.01%
Glencore Funding LLC	$2,050,000	3.88%	27/10/2027	2,119,140	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.13%	6/9/2028	2,109,994	0.01%
Swiss Confederation Government Bond	CHF1,900,000	2.00%	28/4/2021	2,033,584	0.01%
Credit Suisse Group AG	$1,800,000	4.28%	9/1/2028	1,949,229	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Zurich Finance Ireland Designated Activity Co.	€1,600,000	1.63%	17/6/2039	1,909,366	0.01%
Lunar Funding V for Swisscom AG	€1,600,000	1.13%	12/10/2026	1,895,911	0.01%
Credit Suisse Group Funding Guernsey Ltd.	€1,500,000	1.25%	14/4/2022	1,730,609	0.01%
Swiss Confederation Government Bond	CHF1,200,000	1.50%	30/4/2042	1,703,558	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,500,000	0.50%	5/10/2035	1,623,508	0.01%
Swiss Confederation Government Bond	CHF700,000	4.00%	6/1/2049	1,607,917	0.01%
Roche Finance Europe BV	€1,400,000	0.50%	27/2/2023	1,600,705	0.01%
Nestle Holdings, Inc.	$1,500,000	3.35%	24/9/2023	1,567,845	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,400,000	1.00%	21/5/2024	1,533,195	0.01%
Credit Suisse Group Funding Guernsey Ltd.	$1,450,000	3.45%	16/4/2021	1,471,606	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,300,000	1.13%	16/11/2023	1,422,195	0.01%
Swiss Confederation Government Bond	CHF700,000	2.00%	25/6/2064	1,384,545	0.01%
Swiss Re Finance Luxembourg SA^	$1,200,000	5.00%	2/4/2049	1,341,000	0.01%
Credit Suisse Group AG^	$1,250,000	3.87%	12/1/2029	1,327,421	0.01%
Canton of Vaud	CHF1,000,000	2.00%	24/10/2033	1,319,667	0.01%
UBS Group AG	$1,300,000	2.65%	1/2/2022	1,313,855	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€1,000,000	3.50%	1/10/2046	1,294,916	0.01%
UBS Group AG	$1,250,000	3.49%	23/5/2023	1,284,369	0.01%
Canton of Basel-Landschaft	CHF1,000,000	1.38%	29/9/2034	1,237,672	0.01%
Credit Suisse Group AG	$1,175,000	3.57%	9/1/2023	1,205,747	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	1.38%	19/3/2027	1,150,204	0.01%
Novartis Finance SA	€1,000,000	0.50%	14/8/2023	1,144,276	0.01%
Credit Suisse Group Funding Guernsey Ltd.	$910,000	4.88%	15/5/2045	1,143,131	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	1.50%	15/12/2025	1,141,811	0.01%
Credit Suisse AG	€1,000,000	0.75%	17/9/2021	1,141,511	0.01%
Glencore Finance Europe Ltd.	€1,000,000	1.50%	15/10/2026	1,138,723	0.01%
Swiss Confederation Government Bond	CHF1,000,000	0.50%	27/5/2030	1,133,371	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF1,000,000	0.63%	23/1/2037	1,106,914	0.01%
Credit Suisse Group AG	€1,000,000	0.65%	10/9/2029	1,103,173	0.01%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	1.00%	13/2/2023	1,079,336	0.01%
Roche Holdings, Inc.	$1,050,000	2.88%	29/9/2021	1,066,895	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF800,000	1.50%	2/8/2033	980,774	0.01%
Novartis Finance SA	€800,000	1.13%	30/9/2027	959,723	0.01%
Swiss Confederation Government Bond	CHF700,000	3.25%	27/6/2027	931,456	0.01%
Credit Suisse Group AG^	€800,000	1.25%	17/7/2025	930,628	0.01%
UBS Group AG^	$900,000	2.86%	15/8/2023	910,994	0.01%
Holcim Finance Luxembourg SA	€800,000	0.50%	29/11/2026	885,135	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€700,000	2.75%	19/2/2049	877,141	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF750,000	1.25%	29/9/2023	823,128	0.01%
Roche Holdings, Inc.	$770,000	3.35%	30/9/2024	815,291	0.01%
UBS Group AG	$750,000	4.13%	15/4/2026	812,912	0.01%
Roche Holdings, Inc.	$775,000	3.00%	10/11/2025	812,335	0.01%
Glencore Finance Canada Ltd.	$725,000	5.55%	25/10/2042	759,273	0.01%
Basellandschaftliche Kantonalbank	CHF700,000	0.38%	13/5/2030	748,903	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF700,000	0.38%	8/7/2039	743,952	0.01%
Zurich Finance Australia Ltd.	AU($)1,000,000	3.48%	31/5/2023	739,712	0.01%
Nestle Holdings, Inc.	$675,000	3.63%	24/9/2028	738,822	0.01%
Novartis Finance SA	€600,000	1.38%	14/8/2030	729,856	0.01%
Credit Suisse Group Funding Guernsey Ltd.	$700,000	3.80%	15/9/2022	727,537	0.01%
Canton of Zurich	CHF600,000	1.25%	3/12/2032	723,395	0.01%
Richemont International Holding SA	€600,000	1.00%	26/3/2026	703,261	0.01%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF600,000	1.00%	25/1/2036	698,965	0.00%
Novartis Capital Corp.	$575,000	4.40%	6/5/2044	697,840	0.00%
Credit Suisse Group Funding Guernsey Ltd.	$625,000	4.55%	17/4/2026	693,082	0.00%
Glencore Finance Europe Ltd.	£500,000	3.13%	26/3/2026	679,700	0.00%
Credit Suisse Group AG^	£500,000	2.13%	12/9/2025	672,708	0.00%
Credit Suisse AG	$650,000	3.00%	29/10/2021	662,023	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF600,000	0.50%	30/3/2034	651,452	0.00%
Glencore Finance Canada Ltd.	$625,000	4.95%	15/11/2021	650,757	0.00%
Swiss Confederation Government Bond	CHF500,000	0.50%	28/6/2045	604,224	0.00%
Coca-Cola HBC Finance BV	€500,000	1.63%	14/5/2031	599,757	0.00%
Richemont International Holding SA	€450,000	2.00%	26/3/2038	586,400	0.00%
Novartis Capital Corp.	$550,000	3.10%	17/5/2027	577,840	0.00%
Swiss Confederation Government Bond	CHF500,000	1.50%	24/7/2025	577,532	0.00%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF500,000	1.63%	31/10/2024	565,584	0.00%
UBS Group AG	$550,000	3.00%	15/4/2021	556,623	0.00%
Novartis Capital Corp.	$500,000	3.70%	21/9/2042	549,934	0.00%
Swiss Confederation Government Bond	CHF350,000	3.50%	8/4/2033	547,364	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF475,000	0.75%	18/10/2038	539,373	0.00%
Nestle Holdings, Inc.	$500,000	3.50%	24/9/2025	534,375	0.00%
Glencore Funding LLC	$500,000	4.63%	29/4/2024	531,517	0.00%
Swiss Confederation Government Bond	CHF400,000	1.25%	27/6/2037	519,325	0.00%
Tyco Electronics Group SA	$500,000	3.13%	15/8/2027	512,618	0.00%
Canton of Geneva Switzerland	CHF420,000	1.50%	5/3/2032	508,806	0.00%
Novartis Capital Corp.	$500,000	2.40%	17/5/2022	506,644	0.00%
Holcim Finance Luxembourg SA	€400,000	2.25%	26/5/2028	496,414	0.00%
Novartis Capital Corp.	$475,000	2.40%	21/9/2022	482,303	0.00%
Roche Holdings, Inc.	$425,000	4.00%	28/11/2044	479,724	0.00%
Glencore Finance Europe Ltd.	€400,000	1.88%	13/9/2023	468,903	0.00%
Nestle Finance International Ltd.	€400,000	0.75%	16/5/2023	461,817	0.00%
Roche Holdings, Inc.	$425,000	2.63%	15/5/2026	434,511	0.00%
Sika Capital BV	€350,000	1.50%	29/4/2031	422,775	0.00%
Glencore Funding LLC	$400,000	4.00%	27/3/2027	415,956	0.00%
Swiss Confederation Government Bond	CHF320,000	0.50%	24/5/2055	405,403	0.00%
Swiss Confederation Government Bond	CHF300,000	2.25%	22/6/2031	405,163	0.00%
LafargeHolcim Finance US LLC	$350,000	3.50%	22/9/2026	358,438	0.00%
UBS AG	€300,000	1.25%	3/9/2021	344,671	0.00%
Glencore Finance Europe Ltd.	€300,000	1.63%	18/1/2022	344,015	0.00%
Credit Suisse Group AG^	€300,000	1.00%	24/6/2027	343,946	0.00%
Glencore Finance Europe Ltd.	€300,000	1.25%	17/3/2021	340,229	0.00%
Cloverie plc for Zurich Insurance Co., Ltd.^	$300,000	5.63%	24/6/2046	336,279	0.00%
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF300,000	1.38%	30/11/2021	320,968	0.00%
Novartis Capital Corp.	$275,000	4.00%	20/11/2045	318,858	0.00%
Nestle Holdings, Inc.	$300,000	3.10%	24/9/2021	306,015	0.00%
UBS AG	€250,000	1.38%	16/4/2021	286,622	0.00%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	3.80%	9/6/2023	261,535	0.00%
Glencore Funding LLC	$225,000	4.88%	12/3/2029	244,887	0.00%
Coca-Cola HBC Finance BV	€200,000	1.88%	11/11/2024	243,490	0.00%
Barry Callebaut Services NV	€200,000	2.38%	24/5/2024	241,708	0.00%
LafargeHolcim Finance US LLC	$200,000	4.75%	22/9/2046	215,236	0.00%
Novartis Capital Corp.	$200,000	3.40%	6/5/2024	211,637	0.00%
Glencore Funding LLC	$200,000	4.00%	16/4/2025	208,063	0.00%
UBS AG	$200,000	2.45%	1/12/2020	200,642	0.00%
Roche Holdings, Inc.	$200,000	2.38%	28/1/2027	200,605	0.00%
Roche Holdings, Inc.	$200,000	1.75%	28/1/2022	199,719	0.00%
LafargeHolcim Sterling Finance Netherlands BV	£100,000	3.00%	12/5/2032	138,824	0.00%
Credit Suisse Group Funding Guernsey Ltd.	£100,000	3.00%	27/5/2022	137,741	0.00%
Novartis Capital Corp.	$125,000	3.00%	20/11/2025	130,978	0.00%
Aquarius & Investments plc for Zurich Insurance Co., Ltd.^	€100,000	4.25%	2/10/2043	127,355	0.00%
Novartis Finance SA	€100,000	1.70%	14/8/2038	126,200	0.00%
Nestle Finance International Ltd.	€100,000	1.25%	2/11/2029	122,971	0.00%
Nestle Finance International Ltd.	€100,000	1.75%	12/9/2022	118,061	0.00%
Adecco International Financial Services BV	€100,000	1.50%	22/11/2022	117,044	0.00%
Novartis Finance SA	€100,000	0.75%	9/11/2021	114,356	0.00%
Geberit International BV	€100,000	0.69%	30/3/2021	113,110	0.00%
Syngenta Finance NV	€100,000	1.25%	10/9/2027	110,643	0.00%
UBS Group AG	$100,000	4.13%	24/9/2025	108,193	0.00%
Credit Suisse AG	$100,000	3.63%	9/9/2024	106,163	0.00%
Glencore Funding LLC	$100,000	4.13%	30/5/2023	104,019	0.00%
ABB Treasury Center USA, Inc.	$100,000	4.00%	15/6/2021	102,973	0.00%
Glencore Funding LLC	$100,000	3.00%	27/10/2022	100,150	0.00%
ABB Finance USA, Inc.	$75,000	3.80%	3/4/2028	81,884	0.00%
Zurich Finance UK plc^	£50,000	6.63%	Perpetual	74,766	0.00%
ABB Finance USA, Inc.	$50,000	3.38%	3/4/2023	51,961	0.00%
				159,471,621	**0.95%**
Taiwan 0.00% (2018: 0.00%)					
Competition Team Technologies Ltd.	$425,000	3.75%	12/3/2024	438,077	0.00%
				438,077	**0.00%**
Thailand 0.41% (2018: 0.32%)					
Thailand Government Bond	฿250,000,000	2.40%	17/12/2023	8,713,864	0.05%
Bank of Thailand Bond	฿215,000,000	1.81%	25/3/2022	7,269,847	0.04%
Thailand Government Bond	฿120,000,000	3.65%	20/6/2031	4,856,148	0.03%
Thailand Government Bond	฿94,000,000	3.60%	17/6/2067	4,306,904	0.03%
Thailand Government Bond	฿95,000,000	3.40%	17/6/2036	3,919,007	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Thailand Government Bond	฿91,500,000	3.30%	17/6/2038	3,742,638	0.02%
Thailand Government Bond	฿90,500,000	2.88%	17/6/2046	3,554,209	0.02%
Thailand Government Bond	฿100,000,000	1.45%	17/12/2024	3,366,663	0.02%
Thailand Government Bond	฿80,000,000	3.85%	12/12/2025	3,056,507	0.02%
Thailand Government Bond	฿70,000,000	4.88%	22/6/2029	3,028,598	0.02%
Thailand Government Bond	฿75,000,000	2.88%	17/12/2028	2,796,880	0.02%
Thailand Government Bond	฿65,000,000	3.78%	25/6/2032	2,683,867	0.02%
Thailand Government Bond	฿70,000,000	3.63%	16/6/2023	2,525,571	0.02%
Thailand Government Bond	฿65,000,000	3.58%	17/12/2027	2,520,530	0.02%
Thailand Government Bond	฿46,000,000	4.00%	17/6/2066	2,275,487	0.01%
Thailand Government Bond	฿65,000,000	1.88%	17/6/2022	2,205,640	0.01%
Siam Commercial Bank PCL	$1,800,000	3.90%	11/2/2024	1,891,728	0.01%
Thailand Government Bond	฿34,400,000	4.68%	29/6/2044	1,747,891	0.01%
Thailand Government Bond	฿20,000,000	5.67%	13/3/2028	885,495	0.01%
Thailand Government Bond	฿19,000,000	4.26%	12/12/2037	855,258	0.01%
Thailand Government Bond	฿12,000,000	4.85%	17/6/2061	681,410	0.00%
Thaioil Treasury Center Co., Ltd.	$500,000	5.38%	20/11/2048	630,585	0.00%
Bangkok Bank PCL	$500,000	3.88%	27/9/2022	518,935	0.00%
Thailand Government Bond	฿10,000,000	3.80%	14/6/2041	443,733	0.00%
PTT Treasury Center Co., Ltd.	$400,000	4.50%	25/10/2042	443,060	0.00%
PTTEP Canada International Finance Ltd.	$200,000	6.35%	12/6/2042	272,750	0.00%
PTTEP Canada International Finance Ltd.	$200,000	5.69%	5/4/2021	207,787	0.00%
				69,400,992	**0.41%**
Trinidad & Tobago 0.00% (2018: 0.00%)					
Trinidad Generation UnLtd	$600,000	5.25%	4/11/2027	633,756	0.00%
				633,756	**0.00%**
United Arab Emirates 0.21% (2018: 0.08%)					
Abu Dhabi Government International Bond	$6,500,000	3.13%	3/5/2026	6,766,240	0.04%
Abu Dhabi Government International Bond	$2,750,000	3.13%	11/10/2027	2,876,759	0.02%
Abu Dhabi National Energy Co. PJSC	$2,700,000	5.88%	13/12/2021	2,874,582	0.02%
Fab Sukuk Co., Ltd.	$2,000,000	3.88%	22/1/2024	2,101,940	0.01%
Abu Dhabi Crude Oil Pipeline LLC	$1,700,000	4.60%	2/11/2047	1,967,920	0.01%
Abu Dhabi Crude Oil Pipeline LLC	$1,700,000	3.65%	2/11/2029	1,824,678	0.01%
Fab Sukuk Co., Ltd.	$1,500,000	3.63%	5/3/2023	1,551,435	0.01%
DP World plc	£900,000	4.25%	25/9/2030	1,325,307	0.01%
Abu Dhabi Government International Bond	$1,300,000	2.13%	30/9/2024	1,295,515	0.01%
DP World Crescent Ltd.	$1,100,000	3.75%	30/1/2030	1,111,849	0.01%
Abu Dhabi National Energy Co. PJSC	$1,000,000	4.38%	23/4/2025	1,074,919	0.01%
Sharjah Sukuk Program Ltd.	$1,000,000	3.85%	3/4/2026	1,053,960	0.01%
DIB Sukuk Ltd.	$1,000,000	3.63%	6/2/2023	1,020,580	0.01%
Abu Dhabi Government International Bond	$1,000,000	2.50%	30/9/2029	996,290	0.01%
Abu Dhabi Government International Bond	$1,000,000	3.13%	30/9/2049	967,175	0.01%
MDGH-GMTN BV	$700,000	5.50%	1/3/2022	749,106	0.01%
MDGH-GMTN BV	€600,000	5.88%	14/3/2021	723,229	0.00%
DIB Sukuk Ltd.	$700,000	3.66%	14/2/2022	711,403	0.00%
Abu Dhabi National Energy Co. PJSC	$600,000	4.88%	23/4/2030	683,692	0.00%
DP World plc	$400,000	6.85%	2/7/2037	525,747	0.00%
Emirates Telecommunications Group Co. PJSC	$500,000	3.50%	18/6/2024	521,760	0.00%
DP World plc	$500,000	4.70%	30/9/2049	502,605	0.00%
DP World plc	$300,000	5.63%	25/9/2048	346,768	0.00%
RAK Capital	$300,000	3.09%	31/3/2025	303,195	0.00%
Abu Dhabi National Energy Co. PJSC	$200,000	4.38%	22/6/2026	217,602	0.00%
Dolphin Energy Ltd. LLC	$200,000	5.50%	15/12/2021	211,820	0.00%
ADCB Finance Cayman Ltd.	$200,000	4.50%	6/3/2023	209,364	0.00%
Emirates Telecommunications Group Co. PJSC	€100,000	2.75%	18/6/2026	128,968	0.00%
				34,644,408	**0.21%**
United Kingdom 4.37% (2018: 4.40%)					
United Kingdom Gilt	£28,380,000	0.63%	7/6/2025	37,557,476	0.22%
United Kingdom Gilt	£17,031,448	1.75%	7/9/2037	24,387,465	0.15%
United Kingdom Gilt	£17,250,000	1.50%	22/7/2047	23,737,447	0.14%
United Kingdom Gilt	£11,641,000	4.75%	7/12/2030	21,694,736	0.13%
United Kingdom Gilt	£9,750,000	4.25%	7/12/2040	19,948,062	0.12%
United Kingdom Gilt	£12,430,000	1.63%	22/10/2071	19,091,425	0.11%
United Kingdom Gilt	£13,700,000	1.50%	22/1/2021	18,319,857	0.11%
United Kingdom Gilt	£13,329,000	0.75%	22/7/2023	17,762,655	0.11%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Kingdom Gilt	£12,500,000	1.25%	22/7/2027	17,260,581	0.10%
United Kingdom Gilt	£6,920,000	4.25%	7/12/2055	17,100,628	0.10%
United Kingdom Gilt	£9,464,000	1.63%	22/10/2054	13,799,953	0.08%
United Kingdom Gilt	£5,847,000	4.25%	7/12/2046	12,865,564	0.08%
United Kingdom Gilt	£5,525,000	3.75%	22/7/2052	12,117,099	0.07%
United Kingdom Gilt	£5,950,000	4.25%	7/3/2036	11,477,102	0.07%
United Kingdom Gilt	£5,900,000	4.50%	7/9/2034	11,422,267	0.07%
United Kingdom Gilt	£5,970,000	3.25%	22/1/2044	11,017,429	0.07%
United Kingdom Gilt	£7,200,000	1.75%	22/7/2057	11,015,953	0.07%
United Kingdom Gilt	£5,670,000	3.50%	22/1/2045	10,974,205	0.07%
United Kingdom Gilt	£4,800,000	4.50%	7/12/2042	10,385,264	0.06%
United Kingdom Gilt	£6,421,000	1.63%	22/10/2028	9,150,704	0.06%
United Kingdom Gilt	£4,150,000	4.25%	7/12/2027	7,015,438	0.04%
United Kingdom Gilt	£2,290,000	4.00%	22/1/2060	5,693,196	0.04%
United Kingdom Gilt	£3,750,000	3.75%	7/9/2020	5,071,640	0.03%
United Kingdom Gilt	£2,994,000	5.00%	7/3/2025	4,851,044	0.03%
United Kingdom Gilt	£3,328,000	1.00%	22/4/2024	4,481,513	0.03%
HSBC Holdings plc^	$4,450,000	2.63%	7/11/2025	4,439,547	0.03%
Juturna European Loan Conduit No 16 plc	£2,558,671	5.06%	10/8/2033	4,243,017	0.03%
United Kingdom Gilt	£1,609,000	3.50%	22/7/2068	3,906,340	0.02%
United Kingdom Gilt	£1,850,000	4.25%	7/9/2039	3,735,401	0.02%
United Kingdom Gilt	£1,700,000	4.75%	7/12/2038	3,601,202	0.02%
United Kingdom Gilt	£1,850,000	2.50%	22/7/2065	3,540,205	0.02%
Royal Bank of Scotland Group plc^	€3,000,000	1.75%	2/3/2026	3,531,197	0.02%
United Kingdom Gilt	£1,770,000	4.25%	7/6/2032	3,242,833	0.02%
Transport for London	£2,200,000	2.13%	24/4/2025	3,049,593	0.02%
United Kingdom Gilt	£2,280,000	2.00%	22/7/2020	3,043,113	0.02%
Santander UK Group Holdings plc^	£2,000,000	2.92%	8/5/2026	2,763,609	0.02%
HSBC Holdings plc^	€2,350,000	1.50%	4/12/2024	2,761,994	0.02%
United Kingdom Gilt	£1,900,000	1.75%	22/1/2049	2,761,931	0.02%
Lloyds Banking Group plc^	¥300,000,000	0.82%	30/5/2025	2,756,872	0.02%
United Kingdom Gilt	£2,000,000	0.88%	22/10/2029	2,662,065	0.02%
HSBC Holdings plc^	$2,425,000	3.80%	11/3/2025	2,544,940	0.02%
HSBC Holdings plc^	£1,700,000	2.18%	27/6/2023	2,289,494	0.02%
United Kingdom Gilt	£1,000,000	4.25%	7/12/2049	2,283,836	0.01%
Vodafone Group plc	€1,950,000	0.90%	24/11/2026	2,251,980	0.01%
HSBC Holdings plc^	£1,600,000	3.00%	22/7/2028	2,232,125	0.01%
Virgin Money UK plc^	£1,600,000	4.00%	3/9/2027	2,204,914	0.01%
BP Capital Markets plc	$2,069,000	3.54%	4/11/2024	2,201,710	0.01%
United Kingdom Gilt	£1,500,000	3.75%	7/9/2021	2,093,068	0.01%
Barclays plc	£1,500,000	3.00%	8/5/2026	2,080,913	0.01%
Tesco Property Finance 2 plc	£1,175,784	6.05%	13/10/2039	2,037,027	0.01%
AA Bond Co., Ltd.	£1,500,000	4.88%	31/7/2024	2,023,961	0.01%
BAT Capital Corp.	£1,500,000	2.13%	15/8/2025	1,979,951	0.01%
Virgin Money UK plc^	£1,400,000	4.00%	25/9/2026	1,936,206	0.01%
Lloyds Banking Group plc	$1,700,000	4.05%	16/8/2023	1,793,828	0.01%
Santander UK plc	€1,500,000	0.38%	20/9/2023	1,712,478	0.01%
Cadent Finance plc	€1,500,000	0.63%	22/9/2024	1,701,716	0.01%
Bank of England Euro Note	$1,682,000	2.50%	5/3/2021	1,697,158	0.01%
HSBC Holdings plc	$1,300,000	5.25%	14/3/2044	1,645,518	0.01%
HSBC Holdings plc	$1,200,000	6.50%	2/5/2036	1,631,467	0.01%
Lloyds Banking Group plc	$1,500,000	4.34%	9/1/2048	1,620,556	0.01%
Barclays Bank UK plc	£1,100,000	4.25%	12/1/2022	1,550,971	0.01%
Clydesdale Bank plc	€1,400,000	0.01%	22/9/2026	1,544,816	0.01%
Nationwide Building Society^	€1,300,000	2.00%	25/7/2029	1,515,983	0.01%
Santander UK Group Holdings plc	$1,500,000	2.88%	5/8/2021	1,514,486	0.01%
Places for People Homes Ltd.	£1,056,000	3.63%	22/11/2028	1,512,362	0.01%
Standard Chartered plc	$1,165,000	5.70%	26/3/2044	1,507,219	0.01%
GlaxoSmithKline Capital plc	€1,200,000	1.75%	21/5/2030	1,499,759	0.01%
HSBC Holdings plc^	£1,110,000	2.26%	13/11/2026	1,492,151	0.01%
BAE Systems Finance, Inc.	$1,135,000	7.50%	1/7/2027	1,459,744	0.01%
Nationwide Building Society	$1,400,000	4.00%	14/9/2026	1,457,613	0.01%
United Utilities Water Finance plc	£1,000,000	2.63%	12/2/2031	1,438,557	0.01%
Network Rail Infrastructure Finance plc	£1,000,000	3.00%	7/9/2023	1,424,784	0.01%
Lendlease Europe Finance plc	£1,000,000	6.13%	12/10/2021	1,420,961	0.01%
HSBC Holdings plc	$1,300,000	4.38%	23/11/2026	1,405,709	0.01%
Yorkshire Water Finance plc	£1,000,000	2.75%	18/4/2041	1,393,780	0.01%
Co.-Operative Bank plc	£1,000,000	4.75%	11/11/2021	1,390,638	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Channel Link Enterprises Finance plc^	£1,000,000	3.04%	30/6/2050	1,378,207	0.01%
GlaxoSmithKline Capital plc	£900,000	3.38%	20/12/2027	1,360,705	0.01%
Barclays plc^	$1,300,000	4.61%	15/2/2023	1,355,198	0.01%
Nationwide Building Society^	$1,300,000	3.77%	8/3/2024	1,337,978	0.01%
Unilever plc	£1,000,000	1.50%	22/7/2026	1,335,258	0.01%
Vodafone Group plc	$1,200,000	4.38%	30/5/2028	1,326,773	0.01%
National Grid Electricity Transmission plc	£1,000,000	1.38%	16/9/2026	1,314,203	0.01%
Sky Ltd.	$1,225,000	3.75%	16/9/2024	1,310,375	0.01%
Lloyds Banking Group plc^	€1,150,000	0.63%	15/1/2024	1,301,873	0.01%
National Grid Electricity Transmission plc	£1,000,000	2.00%	16/9/2038	1,292,275	0.01%
HSBC Holdings plc^	$1,200,000	4.29%	12/9/2026	1,288,747	0.01%
Heathrow Funding Ltd.	£800,000	7.13%	14/2/2024	1,283,163	0.01%
Sky Ltd.	€1,000,000	2.50%	15/9/2026	1,276,958	0.01%
Connect Plus M25 Issuer plc	£877,833	2.61%	31/3/2039	1,265,857	0.01%
HSBC Holdings plc	$1,250,000	2.95%	25/5/2021	1,265,096	0.01%
GlaxoSmithKline Capital plc	$1,175,000	3.38%	1/6/2029	1,257,160	0.01%
Royal Mail plc	€1,100,000	1.25%	8/10/2026	1,241,586	0.01%
Yorkshire Building Society	€1,069,000	0.88%	20/3/2023	1,222,166	0.01%
Barclays plc	$1,200,000	3.20%	10/8/2021	1,214,176	0.01%
Nationwide Building Society	€1,000,000	1.13%	31/5/2028	1,203,035	0.01%
Reckitt Benckiser Treasury Services plc	$1,175,000	3.00%	26/6/2027	1,193,915	0.01%
Lloyds Banking Group plc	$1,100,000	4.58%	10/12/2025	1,187,065	0.01%
Unilever plc	€1,000,000	1.50%	11/6/2039	1,186,728	0.01%
Nationwide Building Society	€1,000,000	4.63%	8/2/2021	1,182,846	0.01%
Reckitt Benckiser Treasury Services plc	$1,175,000	2.38%	24/6/2022	1,179,810	0.01%
BP Capital Markets plc	€1,000,000	0.90%	3/7/2024	1,159,441	0.01%
BP Capital Markets plc	€1,000,000	0.83%	8/11/2027	1,146,095	0.01%
CNH Industrial Finance Europe SA	€1,000,000	1.63%	3/7/2029	1,142,775	0.01%
Standard Chartered plc^	€1,000,000	0.75%	3/10/2023	1,135,842	0.01%
Royal Bank of Scotland Group plc^	$1,000,000	4.89%	18/5/2029	1,127,327	0.01%
Channel Link Enterprises Finance plc^	€1,000,000	1.76%	30/6/2050	1,125,181	0.01%
GlaxoSmithKline Capital plc	€1,000,000	0.00%	23/9/2023	1,122,325	0.01%
BP Capital Markets plc	£800,000	2.27%	3/7/2026	1,115,365	0.01%
DS Smith plc	€1,000,000	0.88%	12/9/2026	1,102,712	0.01%
BG Energy Capital plc	€850,000	2.25%	21/11/2029	1,092,685	0.01%
Southern Water Services Finance Ltd.	£650,000	6.64%	31/3/2026	1,092,008	0.01%
Vodafone Group plc	$900,000	5.25%	30/5/2048	1,087,367	0.01%
Coventry Building Society	£800,000	1.88%	24/10/2023	1,080,201	0.01%
Rothesay Life plc	£800,000	3.38%	12/7/2026	1,069,010	0.01%
BAT Capital Corp.	$1,050,000	3.56%	15/8/2027	1,068,999	0.01%
Prudential plc	£600,000	6.13%	19/12/2031	1,067,034	0.01%
HSBC Holdings plc^	$1,000,000	4.04%	13/3/2028	1,066,921	0.01%
United Kingdom Gilt	£550,000	6.00%	7/12/2028	1,060,109	0.01%
Yorkshire Building Society	€930,000	0.13%	8/5/2024	1,049,326	0.01%
HSBC Holdings plc^	$1,000,000	3.95%	18/5/2024	1,048,655	0.01%
HSBC Holdings plc	$1,000,000	3.60%	25/5/2023	1,039,966	0.01%
Wellcome Trust Ltd.	£665,000	2.52%	7/2/2118	1,037,516	0.01%
Royal Bank of Scotland Group plc^	$900,000	5.08%	27/1/2030	1,032,437	0.01%
BP Capital Markets plc	$1,000,000	3.56%	1/11/2021	1,030,288	0.01%
AstraZeneca plc	$725,000	6.45%	15/9/2037	1,014,972	0.01%
Standard Chartered plc	$950,000	4.05%	12/4/2026	1,009,135	0.01%
BAT Capital Corp.	$1,000,000	2.79%	6/9/2024	1,005,356	0.01%
Pension Insurance Corp. plc	£600,000	8.00%	23/11/2026	999,406	0.01%
Vodafone Group plc	$960,000	4.25%	17/9/2050	997,156	0.01%
Reckitt Benckiser Treasury Services plc	$975,000	2.75%	26/6/2024	991,153	0.01%
Segro plc	£700,000	2.88%	11/10/2037	983,814	0.01%
HSBC Holdings plc	$900,000	4.30%	8/3/2026	977,827	0.01%
HSBC Holdings plc^	£700,000	3.00%	29/5/2030	976,074	0.01%
BAT Capital Corp.	$975,000	4.54%	15/8/2047	974,799	0.01%
Manchester Airport Group Funding plc	£700,000	2.88%	30/9/2044	973,506	0.01%
Tesco Personal Finance Group plc	£700,000	3.50%	25/7/2025	963,361	0.01%
Nationwide Building Society^	$900,000	4.36%	1/8/2024	954,964	0.01%
Rolls-Royce plc	$925,000	3.63%	14/10/2025	950,526	0.01%
Coca-Cola European Partners plc	€800,000	1.13%	26/5/2024	936,344	0.01%
BP Capital Markets plc	€803,000	1.12%	25/1/2024	936,169	0.01%
Barclays plc	AU($)1,250,000	4.00%	26/6/2029	930,444	0.01%
British Telecommunications plc	$600,000	9.63%	15/12/2030	923,372	0.01%
GlaxoSmithKline Capital plc	$900,000	2.88%	1/6/2022	919,180	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Santander UK plc	$900,000	3.40%	1/6/2021	917,992	0.01%
Scottish Hydro Electric Transmission plc	£700,000	2.25%	27/9/2035	917,446	0.01%
Lloyds Bank plc	€800,000	0.63%	14/9/2022	916,120	0.01%
Clarion Funding plc	£600,000	3.13%	19/4/2048	913,004	0.01%
Vodafone Group plc	€700,000	2.88%	20/11/2037	906,204	0.01%
Legal & General Group plc^	£600,000	5.13%	14/11/2048	900,819	0.01%
Babcock International Group plc	£700,000	1.88%	5/10/2026	893,018	0.01%
Thames Water Utilities Finance plc	£500,000	5.13%	28/9/2037	886,372	0.01%
Mead Johnson Nutrition Co.	$800,000	4.13%	15/11/2025	875,103	0.01%
Phoenix Group Holdings plc	€700,000	4.38%	24/1/2029	871,290	0.01%
Nationwide Building Society	£600,000	3.00%	6/5/2026	868,145	0.01%
Affordable Housing Finance plc	£525,000	2.89%	11/8/2043	865,264	0.01%
GlaxoSmithKline Capital, Inc.	$600,000	6.38%	15/5/2038	857,876	0.01%
CPUK Finance Ltd.	£600,000	3.69%	28/8/2028	857,057	0.01%
WHG Treasury plc	£500,000	4.25%	6/10/2045	855,861	0.01%
BAT Capital Corp.	$825,000	4.76%	6/9/2049	851,042	0.01%
Standard Chartered plc	$800,000	4.30%	19/2/2027	841,072	0.01%
Santander UK Group Holdings plc^	$800,000	3.82%	3/11/2028	840,071	0.01%
Virgin Money UK plc^	£625,000	3.38%	24/4/2026	839,693	0.01%
Royal Bank of Scotland Group plc^	£600,000	3.13%	28/3/2027	838,978	0.01%
NIE Finance plc	£600,000	2.50%	27/10/2025	829,343	0.01%
HSBC Holdings plc	$800,000	5.10%	5/4/2021	828,797	0.01%
Society of Lloyd's^	£562,000	4.88%	7/2/2047	823,815	0.01%
Diageo Finance plc	€700,000	1.00%	22/4/2025	820,318	0.01%
BAT International Finance plc	€700,000	2.25%	16/1/2030	819,252	0.01%
BUPA Finance plc	£600,000	2.00%	5/4/2024	816,836	0.01%
WPP Finance 2016	€700,000	1.38%	20/3/2025	816,671	0.01%
Vodafone Group plc	$700,000	5.00%	30/5/2038	815,576	0.01%
BP Capital Markets plc	£600,000	1.83%	8/9/2025	812,739	0.01%
Royal Bank of Scotland Group plc	$750,000	5.13%	28/5/2024	812,050	0.01%
United Utilities Water Finance plc	£600,000	2.00%	3/7/2033	805,501	0.01%
BG Energy Capital plc	£500,000	5.13%	1/12/2025	801,621	0.01%
Wm Morrison Supermarkets plc	£600,000	2.50%	1/10/2031	794,431	0.01%
Babcock International Group plc	€700,000	1.38%	13/9/2027	794,239	0.01%
FCE Bank plc	€700,000	0.87%	13/9/2021	788,835	0.01%
Nationwide Building Society	€700,000	0.05%	3/6/2024	787,193	0.01%
Skipton Building Society	€700,000	0.01%	22/9/2024	782,027	0.01%
Motability Operations Group plc	€700,000	0.38%	3/1/2026	780,041	0.01%
Southern Water Services Finance Ltd.	£550,000	5.00%	31/3/2021	761,660	0.01%
Lloyds Banking Group plc	AU($)1,000,000	4.25%	22/11/2027	757,506	0.01%
Royal Bank of Scotland Group plc	$675,000	6.13%	15/12/2022	738,362	0.01%
Diageo Capital plc	$750,000	2.38%	24/10/2029	737,658	0.01%
United Kingdom Gilt	£500,000	8.00%	7/6/2021	732,259	0.01%
Annington Funding plc	£500,000	3.69%	12/7/2034	732,144	0.01%
Martlet Homes Ltd.	£500,000	3.00%	9/5/2052	731,573	0.01%
Diageo Finance plc	€600,000	1.50%	22/10/2027	731,475	0.01%
SP Transmission plc	£550,000	2.00%	13/11/2031	727,942	0.01%
Santander UK plc	€640,000	0.10%	12/5/2024	722,324	0.01%
Lloyds Banking Group plc	€627,000	0.75%	9/11/2021	714,183	0.01%
Anglian Water Services Financing plc	£500,000	2.75%	26/10/2029	711,885	0.01%
Imperial Brands Finance plc	$700,000	3.13%	26/7/2024	706,849	0.01%
BP Capital Markets plc	€600,000	1.23%	8/5/2031	702,419	0.01%
Lloyds Bank plc	€615,000	0.25%	25/3/2024	697,262	0.01%
London & Quadrant Housing Trust	£500,000	2.63%	5/5/2026	692,687	0.01%
Reynolds American, Inc.	$600,000	5.70%	15/8/2035	691,955	0.01%
Sky Ltd.	€600,000	1.50%	15/9/2021	691,913	0.01%
Land Securities Capital Markets plc	£500,000	2.40%	8/2/2029	689,553	0.01%
Marks & Spencer plc	£500,000	3.00%	8/12/2023	686,092	0.01%
National Express Group plc	£500,000	2.50%	11/11/2023	682,736	0.01%
British Telecommunications plc	€600,000	0.63%	10/3/2021	679,264	0.01%
Motability Operations Group plc	£500,000	2.38%	3/7/2039	678,987	0.01%
Diageo Finance plc	£500,000	1.75%	12/10/2026	678,691	0.01%
Cadent Finance plc	£500,000	2.75%	22/9/2046	677,292	0.01%
Yorkshire Building Society^	£500,000	3.38%	13/9/2028	677,246	0.01%
RELX Finance BV	€600,000	0.38%	22/3/2021	677,074	0.01%
Rentokil Initial plc	€600,000	0.88%	30/5/2026	676,726	0.01%
ITV plc	€600,000	1.38%	26/9/2026	675,044	0.01%
FCE Bank plc	£500,000	2.73%	3/6/2022	672,626	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Thames Water Utilities Finance plc	£500,000	1.88%	24/1/2024	670,105	0.01%
Thames Water Utilities Finance plc	£500,000	2.38%	3/5/2023	668,626	0.01%
Logicor 2019-1 UK plc	£500,000	1.88%	17/11/2026	663,966	0.01%
National Express Group plc	£500,000	2.38%	20/11/2028	663,897	0.01%
Yorkshire Water Finance plc	£500,000	1.75%	26/11/2026	662,571	0.01%
South Eastern Power Networks plc	£340,000	6.38%	12/11/2031	655,719	0.01%
GlaxoSmithKline Capital plc	$625,000	3.00%	1/6/2024	647,876	0.01%
Karbon Homes Ltd.	£400,000	3.38%	15/11/2047	646,131	0.01%
Narragansett Electric Co.	$595,000	3.92%	1/8/2028	643,125	0.01%
M&G plc^	£400,000	6.34%	19/12/2063	636,977	0.01%
Unilever Capital Corp.	$600,000	3.25%	7/3/2024	628,061	0.01%
Royal Bank of Scotland Group plc	$600,000	3.88%	12/9/2023	627,184	0.01%
Unilever NV	€500,000	1.63%	12/2/2033	623,962	0.01%
Phoenix Group Holdings plc	£450,000	4.13%	20/7/2022	623,902	0.01%
Eversholt Funding plc	£360,000	6.70%	22/2/2035	623,894	0.01%
Sky Ltd.	€500,000	2.25%	17/11/2025	623,297	0.00%
Aviva plc	€500,000	1.88%	13/11/2027	614,350	0.00%
Nationwide Building Society	£410,000	3.25%	20/1/2028	610,814	0.00%
London Stock Exchange Group plc	€500,000	1.75%	6/12/2027	602,319	0.00%
Coca-Cola European Partners plc	€500,000	1.50%	8/11/2027	601,548	0.00%
British Telecommunications plc	$600,000	3.25%	8/11/2029	599,048	0.00%
Centrica plc	£300,000	7.00%	19/9/2033	593,124	0.00%
Nationwide Building Society^	$550,000	3.96%	18/7/2030	589,394	0.00%
Aptiv plc	€500,000	1.50%	10/3/2025	587,805	0.00%
AstraZeneca plc	$500,000	4.38%	16/11/2045	585,431	0.00%
BP Capital Markets plc	$550,000	3.51%	17/3/2025	585,295	0.00%
BP Capital Markets plc	€500,000	1.08%	26/6/2025	584,966	0.00%
Heathrow Funding Ltd.	£300,000	6.45%	10/12/2031	582,765	0.00%
Informa plc	€500,000	1.50%	5/7/2023	582,319	0.00%
Swan Housing Capital plc	£400,000	3.63%	5/3/2048	582,318	0.00%
Aviva plc^	£400,000	4.38%	12/9/2049	580,894	0.00%
Lloyds Banking Group plc^	$575,000	2.86%	17/3/2023	580,477	0.00%
Rolls-Royce plc	€500,000	1.63%	9/5/2028	580,430	0.00%
Lloyds Bank plc	€500,000	0.63%	26/3/2025	577,959	0.00%
G4S International Finance plc	€500,000	1.88%	24/5/2025	577,192	0.00%
Lloyds Banking Group plc	$550,000	3.75%	11/1/2027	577,013	0.00%
easyJet plc	€500,000	1.13%	18/10/2023	576,797	0.00%
SSE plc	€500,000	0.88%	6/9/2025	575,836	0.00%
Severn Trent Utilities Finance plc	£400,000	2.75%	5/12/2031	574,504	0.00%
Imperial Brands Finance plc	€500,000	1.13%	14/8/2023	573,803	0.00%
Lloyds Bank plc	€500,000	0.50%	11/4/2023	571,886	0.00%
Leeds Building Society	€500,000	0.50%	3/7/2024	571,577	0.00%
Yorkshire Building Society	€500,000	0.38%	11/4/2023	569,540	0.00%
Natwest Markets plc	€500,000	0.63%	2/3/2022	567,132	0.00%
Notting Hill Genesis	£400,000	3.25%	12/10/2048	566,583	0.00%
Rolls-Royce plc	€500,000	0.88%	9/5/2024	565,313	0.00%
BUPA Finance plc	£371,000	5.00%	8/12/2026	564,737	0.00%
Western Power Distribution plc	£400,000	3.63%	6/11/2023	563,146	0.00%
Barclays plc^	€500,000	0.75%	9/6/2025	561,857	0.00%
Barclays plc^	$500,000	4.97%	16/5/2029	561,833	0.00%
Royal Bank of Scotland Group plc^	€500,000	0.75%	15/11/2025	560,937	0.00%
International Consolidated Airlines Group SA	€500,000	1.50%	4/7/2027	559,145	0.00%
Lloyds Banking Group plc	$500,000	4.55%	16/8/2028	558,339	0.00%
HSBC Holdings plc^	$500,000	4.58%	19/6/2029	557,817	0.00%
BAT Capital Corp.	$550,000	2.76%	15/8/2022	557,547	0.00%
British Telecommunications plc	€500,000	1.13%	12/9/2029	555,877	0.00%
Royal Bank of Scotland Group plc	$500,000	6.10%	10/6/2023	549,393	0.00%
DS Smith plc	£400,000	2.88%	26/7/2029	544,981	0.00%
United Utilities Water Finance plc	£400,000	2.00%	14/2/2025	543,965	0.00%
Southern Electric Power Distribution plc	£300,000	5.50%	7/6/2032	536,606	0.00%
South Eastern Power Networks plc	£300,000	5.63%	30/9/2030	534,369	0.00%
BP Capital Markets plc	$500,000	3.81%	10/2/2024	533,550	0.00%
Student Finance plc	£400,000	2.67%	30/9/2024	531,976	0.00%
Niagara Mohawk Power Corp.	$475,000	4.28%	15/12/2028	528,276	0.00%
Vodafone Group plc	$500,000	3.75%	16/1/2024	527,313	0.00%
Barclays plc^	$500,000	4.34%	16/5/2024	524,409	0.00%
Lloyds Bank plc	€450,000	1.38%	8/9/2022	522,524	0.00%
Nationwide Building Society^	$500,000	4.13%	18/10/2032	518,057	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Utilities Water Ltd.	£300,000	5.63%	20/12/2027	517,634	0.00%
Reynolds American, Inc.	$450,000	5.85%	15/8/2045	515,204	0.00%
BAT International Finance plc	£300,000	6.00%	24/11/2034	514,484	0.00%
Santander UK Group Holdings plc	$500,000	3.57%	10/1/2023	511,356	0.00%
Unilever Capital Corp.	$500,000	2.60%	5/5/2024	511,021	0.00%
BAT Capital Corp.	$500,000	3.22%	15/8/2024	510,757	0.00%
Royal Bank of Scotland Group plc^	$500,000	3.50%	15/5/2023	510,581	0.00%
HSBC Holdings plc	$500,000	2.65%	5/1/2022	505,456	0.00%
Barclays plc	$500,000	3.25%	12/1/2021	503,472	0.00%
HSBC Holdings plc	€400,000	3.00%	30/6/2025	503,096	0.00%
Lloyds Bank plc	$500,000	2.25%	14/8/2022	502,022	0.00%
Unilever Capital Corp.	$500,000	1.38%	28/7/2021	496,270	0.00%
SELP Finance Sarl	€427,000	1.50%	20/11/2025	495,797	0.00%
GlaxoSmithKline Capital, Inc.	$450,000	3.88%	15/5/2028	495,522	0.00%
Nationwide Building Society^	$450,000	4.30%	8/3/2029	489,937	0.00%
Tesco plc	€300,000	5.13%	10/4/2047	488,256	0.00%
Barclays plc	$450,000	4.38%	12/1/2026	487,215	0.00%
University of Cambridge	£300,000	2.35%	27/6/2078	482,797	0.00%
Barclays plc	$400,000	5.25%	17/8/2045	481,905	0.00%
BAT Capital Corp.	$475,000	4.39%	15/8/2037	481,498	0.00%
Santander UK Group Holdings plc	$475,000	3.13%	8/1/2021	478,910	0.00%
HSBC USA, Inc.	$450,000	3.50%	23/6/2024	476,130	0.00%
CNH Industrial Finance Europe SA	€400,000	1.88%	19/1/2026	473,089	0.00%
CNH Industrial Finance Europe SA	€400,000	1.75%	12/9/2025	471,903	0.00%
Mondi Finance plc	€400,000	1.50%	15/4/2024	468,289	0.00%
British Telecommunications plc	€400,000	1.13%	10/3/2023	462,476	0.00%
BAT Capital Corp.	€400,000	1.13%	16/11/2023	462,041	0.00%
Global Switch Holdings Ltd.	€400,000	1.50%	31/1/2024	461,926	0.00%
Vodafone Group plc	$400,000	4.88%	19/6/2049	460,290	0.00%
Santander UK plc	€400,000	1.13%	14/1/2022	459,356	0.00%
Yorkshire Water Finance plc	£300,000	3.63%	1/8/2029	455,690	0.00%
Heathrow Funding Ltd.	€378,000	1.88%	14/3/2034	453,579	0.00%
Tesco Corporate Treasury Services plc	€400,000	0.88%	29/5/2026	449,943	0.00%
British Telecommunications plc	€400,000	0.50%	12/9/2025	445,360	0.00%
UNITE USAF II plc	£300,000	3.92%	30/6/2025	439,724	0.00%
Network Rail Infrastructure Finance plc	£250,000	4.38%	9/12/2030	439,004	0.00%
Lloyds Bank plc	€400,000	0.13%	23/9/2029	436,928	0.00%
British Airways 2019-1 Class AA Pass Through Trust	$419,960	3.30%	15/12/2032	436,234	0.00%
Lloyds Banking Group plc	$400,000	4.45%	8/5/2025	435,888	0.00%
National Grid Electricity Transmission plc	£300,000	2.75%	6/2/2035	431,978	0.00%
HSBC Holdings plc^	$400,000	3.97%	22/5/2030	429,674	0.00%
Gatwick Funding Ltd.	£300,000	3.13%	28/9/2039	428,630	0.00%
London & Quadrant Housing Trust	£300,000	3.13%	28/2/2053	427,881	0.00%
BP Capital Markets plc	$400,000	3.99%	26/9/2023	426,677	0.00%
Royal Bank of Scotland Group plc^	$400,000	4.27%	22/3/2025	424,270	0.00%
Royal Bank of Scotland Group plc^	$400,000	4.52%	25/6/2024	423,938	0.00%
Accent Capital plc	£300,000	2.63%	18/7/2049	422,812	0.00%
Annington Funding plc	£300,000	3.18%	12/7/2029	421,601	0.00%
HSBC Bank plc	£250,000	4.75%	24/3/2046	421,348	0.00%
BAT International Finance plc	$400,000	3.95%	15/6/2025	420,938	0.00%
Imperial Brands Finance plc	$400,000	4.25%	21/7/2025	420,276	0.00%
London Stock Exchange Group plc	€349,000	1.75%	19/9/2029	419,109	0.00%
Southern Gas Networks plc	£300,000	2.50%	3/2/2025	417,404	0.00%
Heathrow Funding Ltd.	£200,000	5.88%	13/5/2041	414,892	0.00%
RL Finance Bonds NO 4 plc^	£300,000	4.88%	7/10/2049	413,779	0.00%
Next Group plc	£300,000	3.00%	26/8/2025	413,513	0.00%
BG Energy Capital plc	$400,000	4.00%	15/10/2021	413,501	0.00%
Gatwick Funding Ltd.	£300,000	2.88%	5/7/2049	412,716	0.00%
HSBC Holdings plc	$300,000	6.50%	15/9/2037	409,158	0.00%
BP Capital Markets plc	$375,000	3.72%	28/11/2028	407,608	0.00%
Lloyds Banking Group plc^	$400,000	2.91%	7/11/2023	405,793	0.00%
Cadent Finance plc	£300,000	2.63%	22/9/2038	405,123	0.00%
Imperial Brands Finance plc	$400,000	3.50%	26/7/2026	401,485	0.00%
Westfield Stratford City Finance NO 2 plc	£300,000	1.64%	4/8/2026	401,381	0.00%
HSBC Holdings plc	$375,000	4.25%	18/8/2025	401,111	0.00%
Western Power Distribution South West plc	£200,000	5.75%	23/3/2040	400,005	0.00%
Heathrow Funding Ltd.	CA($)500,000	3.25%	21/5/2025	397,097	0.00%
SSE plc	£200,000	8.38%	20/11/2028	394,573	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Northumbrian Water Finance plc	£300,000	1.63%	11/10/2026	394,506	0.00%
Marks & Spencer plc	£300,000	3.25%	10/7/2027	394,170	0.00%
HSBC Holdings plc	CA($)500,000	3.20%	5/12/2023	393,418	0.00%
HSBC Holdings plc	£200,000	7.00%	7/4/2038	391,377	0.00%
AstraZeneca plc	$350,000	4.00%	17/1/2029	388,062	0.00%
THFC Funding No 3 plc	£200,000	5.20%	11/10/2043	387,473	0.00%
London & Quadrant Housing Trust	£200,000	5.49%	15/6/2042	383,562	0.00%
Nationwide Building Society^	$370,000	3.62%	26/4/2023	380,175	0.00%
BAT Capital Corp.	$375,000	3.46%	6/9/2029	379,965	0.00%
Vodafone Group plc	$350,000	4.13%	30/5/2025	378,163	0.00%
SSE plc	£250,000	5.88%	22/9/2022	372,071	0.00%
Affordable Housing Finance plc	£200,000	3.80%	20/5/2042	371,673	0.00%
Brambles Finance Ltd.	€300,000	2.38%	12/6/2024	367,812	0.00%
BP Capital Markets plc	€300,000	1.95%	3/3/2025	366,075	0.00%
Santander UK plc	$335,000	5.00%	7/11/2023	362,817	0.00%
HSBC Holdings plc	£200,000	6.00%	29/3/2040	360,463	0.00%
Sky Ltd.	€300,000	1.88%	24/11/2023	359,429	0.00%
Northern Gas Networks Finance plc	£200,000	4.88%	15/11/2035	357,457	0.00%
HSBC Holdings plc^	$350,000	3.03%	22/11/2023	357,175	0.00%
GlaxoSmithKline Capital plc	$350,000	3.13%	14/5/2021	355,587	0.00%
BAT International Finance plc	€350,000	2.00%	13/3/2045	355,438	0.00%
Experian Finance plc	€300,000	1.38%	25/6/2026	354,928	0.00%
Thames Water Utilities Finance plc	£200,000	4.63%	4/6/2046	352,359	0.00%
BAE Systems Holdings, Inc.	$350,000	2.85%	15/12/2020	351,832	0.00%
Vodafone Group plc	$325,000	4.38%	19/2/2043	349,977	0.00%
CNH Industrial Finance Europe SA	€300,000	1.75%	25/3/2027	349,603	0.00%
Motability Operations Group plc	€300,000	0.88%	14/3/2025	347,482	0.00%
London Stock Exchange Group plc	€300,000	0.88%	19/9/2024	345,580	0.00%
Nationwide Building Society	€300,000	0.75%	26/10/2022	345,115	0.00%
Nationwide Building Society	€300,000	0.50%	23/2/2024	344,288	0.00%
Tritax Big Box plc	£250,000	2.63%	14/12/2026	341,130	0.00%
FCE Bank plc	€300,000	1.62%	11/5/2023	340,004	0.00%
Diageo Finance plc	€300,000	0.25%	22/10/2021	339,022	0.00%
Lloyds Bank plc	€300,000	0.38%	18/1/2021	338,863	0.00%
Santander UK plc	£200,000	5.75%	2/3/2026	335,708	0.00%
Affinity Water Finance plc	£200,000	5.88%	13/7/2026	335,679	0.00%
BG Energy Capital plc	$265,000	5.13%	15/10/2041	334,500	0.00%
Informa plc	€300,000	1.25%	22/4/2028	331,625	0.00%
BP Capital Markets plc	$325,000	2.50%	6/11/2022	330,744	0.00%
Vodafone Group plc	£250,000	3.00%	12/8/2056	329,418	0.00%
HSBC Capital Funding Dollar 1 LP^	$200,000	10.18%	Perpetual	324,742	0.00%
Experian Finance plc	$295,000	4.25%	1/2/2029	324,127	0.00%
Standard Chartered plc	$300,000	5.20%	26/1/2024	323,694	0.00%
GlaxoSmithKline Capital, Inc.	$300,000	3.63%	15/5/2025	320,994	0.00%
Centrica plc	£200,000	4.25%	12/9/2044	320,372	0.00%
HSBC Holdings plc	$300,000	3.90%	25/5/2026	319,395	0.00%
HSBC Holdings plc	$225,000	6.10%	14/1/2042	319,103	0.00%
Metropolitan Funding plc	£200,000	4.13%	5/4/2048	318,998	0.00%
Clydesdale Bank plc	£200,000	4.63%	8/6/2026	318,796	0.00%
Lloyds Banking Group plc	$300,000	3.90%	12/3/2024	316,110	0.00%
Tritax Big Box plc	£225,000	3.13%	14/12/2031	313,863	0.00%
Motability Operations Group plc	£225,000	2.38%	14/3/2032	312,889	0.00%
GlaxoSmithKline Capital, Inc.	$300,000	3.38%	15/5/2023	312,415	0.00%
Barclays plc	$300,000	3.65%	16/3/2025	312,268	0.00%
Lloyds Banking Group plc^	$300,000	3.57%	7/11/2028	312,012	0.00%
Incommunities Treasury plc	£200,000	3.25%	21/3/2049	311,252	0.00%
Reckitt Benckiser Treasury Services plc	$300,000	3.63%	21/9/2023	310,861	0.00%
Centrica plc	£200,000	4.38%	13/3/2029	310,616	0.00%
University of Oxford	£200,000	2.54%	8/12/2117	310,525	0.00%
Santander UK Group Holdings plc	$250,000	5.63%	15/9/2045	309,687	0.00%
Santander UK plc	$300,000	2.88%	18/6/2024	306,183	0.00%
Diageo Investment Corp.	$300,000	2.88%	11/5/2022	305,668	0.00%
Lloyds Banking Group plc	$300,000	3.00%	11/1/2022	304,558	0.00%
Orbit Capital plc	£200,000	3.50%	24/3/2045	304,396	0.00%
Standard Chartered plc	$300,000	3.05%	15/1/2021	302,073	0.00%
BAT Capital Corp.	$300,000	3.22%	6/9/2026	301,466	0.00%
Standard Chartered plc^	$300,000	2.74%	10/9/2022	301,397	0.00%
Wales & West Utilities Finance plc	£200,000	3.00%	3/8/2038	298,384	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Reynolds American, Inc.	$275,000	4.45%	12/6/2025	295,651	0.00%
Manchester Airport Group Funding plc	£200,000	4.13%	2/4/2024	295,442	0.00%
Southern Gas Networks plc	£200,000	3.10%	15/9/2036	294,479	0.00%
United Utilities Water Ltd.	£200,000	5.75%	25/3/2022	292,233	0.00%
Thames Water Utilities Finance plc	£200,000	3.50%	25/2/2028	290,948	0.00%
British Telecommunications plc	$250,000	5.13%	4/12/2028	287,305	0.00%
HSBC Holdings plc	$270,000	4.88%	14/1/2022	284,592	0.00%
NGG Finance plc^	€250,000	1.63%	5/12/2079	284,155	0.00%
Aviva plc^	£200,000	6.63%	3/6/2041	283,645	0.00%
Next Group plc	£200,000	3.63%	18/5/2028	282,984	0.00%
Electricity North West Ltd.	£150,000	8.88%	25/3/2026	280,833	0.00%
AA Bond Co., Ltd.	£200,000	6.27%	31/7/2025	279,842	0.00%
Segro plc	£200,000	2.38%	11/10/2029	275,863	0.00%
Yorkshire Water Finance plc^	£200,000	3.75%	22/3/2046	275,441	0.00%
Land Securities Capital Markets plc	£200,000	2.63%	22/9/2037	275,171	0.00%
Quadgas Finance plc	£200,000	3.38%	17/9/2029	274,956	0.00%
Experian Finance plc	£200,000	3.50%	15/10/2021	274,797	0.00%
Kennedy Wilson Europe Real Estate Ltd.	£200,000	3.95%	30/6/2022	273,734	0.00%
Investec Bank plc^	£200,000	4.25%	24/7/2028	272,204	0.00%
Thames Water Utilities Finance plc	£150,000	6.75%	16/11/2028	271,202	0.00%
Standard Chartered plc	$225,000	5.30%	9/1/2043	271,102	0.00%
M&G plc^	£200,000	3.88%	20/7/2049	271,097	0.00%
Eastern Power Networks plc	£200,000	2.13%	25/11/2033	263,846	0.00%
Barclays plc	$225,000	4.95%	10/1/2047	263,241	0.00%
RAC Bond Co. PLC	£200,000	4.87%	6/5/2026	262,494	0.00%
Gatwick Funding Ltd.	£200,000	2.63%	7/10/2046	261,908	0.00%
Northern Powergrid Yorkshire plc	£200,000	2.25%	9/10/2059	260,716	0.00%
Ashtead Capital, Inc.	$250,000	4.38%	15/8/2027	258,750	0.00%
RELX Capital, Inc.	$250,000	3.13%	15/10/2022	258,483	0.00%
BP Capital Markets plc	$250,000	3.06%	17/3/2022	256,346	0.00%
Bank of England Euro Note	$250,000	2.50%	22/2/2022	254,130	0.00%
HSBC Holdings plc	$250,000	3.40%	8/3/2021	253,712	0.00%
Just Group plc	£200,000	3.50%	7/2/2025	252,664	0.00%
Barclays Bank plc	$250,000	2.65%	11/1/2021	251,403	0.00%
Diageo Capital plc	$250,000	2.13%	24/10/2024	249,603	0.00%
Aviva plc^	£130,000	6.88%	20/5/2058	249,084	0.00%
Urenco Finance NV	€200,000	2.38%	2/12/2024	245,748	0.00%
Greene King Finance plc	£166,727	4.06%	15/3/2035	245,231	0.00%
SP Manweb plc	£150,000	4.88%	20/9/2027	243,622	0.00%
AstraZeneca plc	$200,000	4.38%	17/8/2048	238,000	0.00%
Smiths Group plc	€200,000	2.00%	23/2/2027	236,161	0.00%
Urenco Finance NV	€200,000	2.25%	5/8/2022	235,593	0.00%
RELX Capital, Inc.	€200,000	1.30%	12/5/2025	235,494	0.00%
Vodafone Group plc	€200,000	1.60%	29/7/2031	234,502	0.00%
Unilever NV	€200,000	1.00%	3/6/2023	232,941	0.00%
GlaxoSmithKline Capital, Inc.	$200,000	4.20%	18/3/2043	231,984	0.00%
BG Energy Capital plc	€200,000	1.25%	21/11/2022	231,806	0.00%
Leeds Building Society	€200,000	1.38%	5/5/2022	231,240	0.00%
National Westminster Bank plc	£150,000	5.13%	13/1/2024	229,804	0.00%
Royal Bank of Scotland Group plc^	$225,000	3.75%	1/11/2029	229,500	0.00%
NatWest Markets plc	€200,000	1.00%	28/5/2024	228,746	0.00%
Niagara Mohawk Power Corp.	$225,000	2.72%	28/11/2022	228,298	0.00%
Unilever NV	€200,000	0.50%	3/2/2022	227,691	0.00%
Vodafone Group plc	€200,000	0.50%	30/1/2024	227,133	0.00%
Standard Chartered plc^	€200,000	0.90%	2/7/2027	227,039	0.00%
Intu SGS Finance plc	£200,000	4.63%	17/3/2028	226,367	0.00%
Santander UK plc	€200,000	0.25%	9/8/2021	226,247	0.00%
Diageo Investment Corp.	$150,000	7.45%	15/4/2035	224,496	0.00%
Royal Bank of Scotland Group plc	$200,000	6.00%	19/12/2023	222,305	0.00%
Diageo Capital plc	$200,000	3.88%	29/4/2043	220,359	0.00%
Royal Bank of Scotland Group plc^	$200,000	4.45%	8/5/2030	220,124	0.00%
Standard Chartered plc^	$200,000	4.31%	21/5/2030	218,200	0.00%
Unilever Capital Corp.	$200,000	3.50%	22/3/2028	216,216	0.00%
Standard Chartered plc^	$200,000	4.87%	15/3/2033	216,000	0.00%
British Telecommunications plc	$200,000	4.50%	4/12/2023	215,352	0.00%
Barclays plc	$200,000	4.34%	10/1/2028	214,279	0.00%
Rolls-Royce plc	£150,000	3.38%	18/6/2026	214,067	0.00%
Nationwide Building Society	$200,000	3.90%	21/7/2025	213,683	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
HSBC Holdings plc	$205,000	4.00%	30/3/2022	213,300	0.00%
Lloyds Banking Group plc	$200,000	4.50%	4/11/2024	213,240	0.00%
THFC Funding No 2 plc	£100,000	6.35%	8/7/2039	210,686	0.00%
British Transco International Finance BV	$220,000	0.00%	4/11/2021	210,663	0.00%
BP Capital Markets plc	$200,000	3.28%	19/9/2027	210,274	0.00%
Barclays plc^	$200,000	3.93%	7/5/2025	210,087	0.00%
AstraZeneca plc	$200,000	3.50%	17/8/2023	209,000	0.00%
Standard Chartered plc^	$200,000	3.79%	21/5/2025	208,549	0.00%
Heathrow Funding Ltd.	$200,000	4.88%	15/7/2021	207,000	0.00%
Santander UK plc	$200,000	3.75%	15/11/2021	206,079	0.00%
Imperial Brands Finance plc	$200,000	3.75%	21/7/2022	205,844	0.00%
GlaxoSmithKline Capital, Inc.	$200,000	2.80%	18/3/2023	204,715	0.00%
HSBC Holdings plc^	$200,000	3.26%	13/3/2023	204,350	0.00%
Transport for London	£100,000	4.00%	7/4/2064	203,794	0.00%
Reynolds American, Inc.	$175,000	6.15%	15/9/2043	203,714	0.00%
Imperial Brands Finance plc	$200,000	3.88%	26/7/2029	201,361	0.00%
Circle Anglia Social Housing plc	£100,000	5.20%	2/3/2044	200,281	0.00%
Virgin Money UK plc^	£150,000	3.13%	22/6/2025	199,627	0.00%
LCR Finance plc	£100,000	4.50%	7/12/2038	198,049	0.00%
Aptiv plc	$175,000	5.40%	15/3/2049	197,228	0.00%
Experian Finance plc	$200,000	2.75%	8/3/2030	196,221	0.00%
British Telecommunications plc	£100,000	6.38%	23/6/2037	195,404	0.00%
Northumbrian Water Finance plc	£100,000	5.13%	23/1/2042	194,086	0.00%
Unilever Capital Corp.	$200,000	2.13%	6/9/2029	193,744	0.00%
London Power Networks plc	£137,000	2.63%	1/3/2029	191,271	0.00%
GlaxoSmithKline Capital, Inc.	$150,000	5.38%	15/4/2034	191,232	0.00%
Peabody Capital No 2 plc	£100,000	4.63%	12/12/2053	190,860	0.00%
Vodafone Group plc	$150,000	6.25%	30/11/2032	189,869	0.00%
BG Energy Capital plc	£100,000	5.00%	4/11/2036	188,671	0.00%
Niagara Mohawk Power Corp.	$175,000	4.12%	28/11/2042	187,975	0.00%
Legal & General Finance plc	£100,000	5.88%	11/12/2031	187,972	0.00%
Severn Trent Utilities Finance plc	£100,000	4.88%	24/1/2042	187,701	0.00%
BPHA Finance plc	£100,000	4.82%	11/4/2044	187,043	0.00%
GlaxoSmithKline Capital plc	£100,000	5.25%	19/12/2033	186,121	0.00%
AstraZeneca plc	$175,000	3.38%	16/11/2025	185,426	0.00%
Northern Powergrid Yorkshire plc	£100,000	5.13%	4/5/2035	184,408	0.00%
GlaxoSmithKline Capital plc	£100,000	4.25%	18/12/2045	183,528	0.00%
Cadent Finance plc	£138,000	1.13%	22/9/2021	183,113	0.00%
Western Power Distribution West Midlands plc	£100,000	5.75%	16/4/2032	182,796	0.00%
Compass Group Finance Netherlands BV	€150,000	1.50%	5/9/2028	182,389	0.00%
Lloyds Bank plc	£100,000	6.00%	8/2/2029	182,185	0.00%
HSBC Bank Capital Funding Sterling 1 LP^	£100,000	5.84%	Perpetual	179,978	0.00%
EMH Treasury plc	£100,000	4.50%	29/1/2044	178,704	0.00%
Together Housing Finance plc	£100,000	4.50%	17/12/2042	177,952	0.00%
Vodafone Group plc	$150,000	5.13%	19/6/2059	176,076	0.00%
Notting Hill Genesis	£100,000	4.38%	20/2/2054	175,586	0.00%
Myriad Capital plc	£100,000	4.75%	20/12/2043	173,684	0.00%
Lloyds Bank plc	€150,000	1.38%	16/4/2021	171,832	0.00%
Guinness Partnership Ltd.	£100,000	4.00%	24/10/2044	171,050	0.00%
Diageo Finance plc	€148,000	0.50%	19/6/2024	169,516	0.00%
Transport for London	£100,000	3.63%	15/5/2045	168,626	0.00%
Gatwick Funding Ltd.	£100,000	4.63%	27/3/2034	168,249	0.00%
Transport for London	£100,000	4.00%	12/9/2033	167,150	0.00%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	166,994	0.00%
Nationwide Building Society	£100,000	5.63%	28/1/2026	166,701	0.00%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	165,493	0.00%
Lloyds Bank plc	£100,000	4.88%	30/3/2027	163,757	0.00%
RELX Capital, Inc.	$150,000	4.00%	18/3/2029	162,473	0.00%
HSBC Holdings plc	£100,000	5.75%	20/12/2027	162,371	0.00%
BP Capital Markets plc	CA($)200,000	3.47%	15/5/2025	161,245	0.00%
Wm Morrison Supermarkets plc	£100,000	4.75%	4/7/2029	160,374	0.00%
Motability Operations Group plc	£100,000	3.63%	10/3/2036	159,787	0.00%
London & Quadrant Housing Trust	£100,000	3.75%	27/10/2049	158,704	0.00%
Anglian Water Services Financing plc	£100,000	4.50%	5/10/2027	158,319	0.00%
Lloyds Banking Group plc	CA($)200,000	3.50%	3/2/2025	158,288	0.00%
Sky Ltd.	£100,000	4.00%	26/11/2029	158,039	0.00%
Lloyds Bank plc	£100,000	5.13%	7/3/2025	157,531	0.00%
Lloyds Bank plc	$150,000	3.50%	14/5/2025	157,479	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BAE Systems Holdings, Inc.	$135,000	4.75%	7/10/2044	156,194	0.00%
CNH Industrial NV	$150,000	3.85%	15/11/2027	156,164	0.00%
AstraZeneca plc	$150,000	3.13%	12/6/2027	156,026	0.00%
Southern Housing Group Ltd.	£100,000	3.50%	19/10/2047	155,998	0.00%
RELX Capital, Inc.	$150,000	3.50%	16/3/2023	155,692	0.00%
CRH Finance UK plc	£100,000	4.13%	2/12/2029	155,511	0.00%
Wellcome Trust Ltd.	€130,000	1.13%	21/1/2027	155,264	0.00%
Aspire Defence Finance plc	£89,362	4.67%	31/3/2040	153,982	0.00%
HSBC Bank plc	$150,000	4.75%	19/1/2021	153,835	0.00%
Aviva plc^	£100,000	5.13%	4/6/2050	153,459	0.00%
Imperial Brands Finance plc	£100,000	9.00%	17/2/2022	153,000	0.00%
Citizen Treasury plc	£100,000	3.25%	20/10/2048	151,622	0.00%
RSA Insurance Group plc^	£100,000	5.13%	10/10/2045	149,938	0.00%
RL Finance Bonds No. 2 plc^	£100,000	6.13%	30/11/2043	149,828	0.00%
Western Power Distribution East Midlands plc	£100,000	5.25%	17/1/2023	147,967	0.00%
Society of Lloyd's	£100,000	4.75%	30/10/2024	147,389	0.00%
M&G plc^	£100,000	5.56%	20/7/2055	147,327	0.00%
Scottish Widows Ltd.	£100,000	5.50%	16/6/2023	147,318	0.00%
Severn Trent Utilities Finance plc	£100,000	3.63%	16/1/2026	146,867	0.00%
BAT International Finance plc	£100,000	4.00%	4/9/2026	145,623	0.00%
BUPA Finance plc	£100,000	5.00%	25/4/2023	145,215	0.00%
InterContinental Hotels Group plc	£100,000	3.75%	14/8/2025	145,104	0.00%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	145,079	0.00%
DWR Cymru Financing UK plc	£100,000	2.50%	31/3/2036	144,395	0.00%
Cadent Finance plc	£100,000	3.13%	21/3/2040	143,765	0.00%
Firstgroup plc	£100,000	5.25%	29/11/2022	143,549	0.00%
HSBC Holdings plc	$100,000	6.80%	1/6/2038	142,211	0.00%
Next Group plc	£100,000	5.38%	26/10/2021	142,190	0.00%
Bazalgette Finance plc	£100,000	2.38%	29/11/2027	139,610	0.00%
Santander UK plc	£100,000	5.13%	14/4/2021	139,325	0.00%
Compass Group plc	£100,000	2.00%	3/7/2029	138,505	0.00%
Barclays Bank plc	$125,000	10.18%	12/6/2021	138,257	0.00%
AA Bond Co., Ltd.	£105,000	2.88%	31/1/2022	138,014	0.00%
Compass Group plc	£100,000	2.00%	5/9/2025	137,548	0.00%
Whitbread Group plc	£100,000	3.38%	16/10/2025	137,153	0.00%
Diageo Capital plc	$100,000	5.88%	30/9/2036	136,042	0.00%
SSE plc^	£100,000	3.63%	16/9/2077	135,774	0.00%
Unilever Capital Corp.	$100,000	5.90%	15/11/2032	135,500	0.00%
Lloyds Bank plc	£100,000	1.75%	31/3/2022	134,515	0.00%
BAT International Finance plc	£100,000	1.75%	5/7/2021	133,516	0.00%
Telereal Securitisation plc	£82,922	5.39%	10/12/2031	132,949	0.00%
Nationwide Building Society	€100,000	2.25%	25/6/2029	132,356	0.00%
BAE Systems Holdings, Inc.	$125,000	3.85%	15/12/2025	132,317	0.00%
Aviva plc^	€100,000	6.13%	5/7/2043	132,033	0.00%
Arqiva Financing plc	£86,668	4.88%	31/12/2032	130,727	0.00%
Lloyds Bank plc	€100,000	4.88%	13/1/2023	129,250	0.00%
WPP Finance 2010	$125,000	3.63%	7/9/2022	129,246	0.00%
GlaxoSmithKline Capital plc	$125,000	2.85%	8/5/2022	127,698	0.00%
Greater Gabbard OFTO plc	£83,070	4.14%	29/11/2032	127,636	0.00%
Diageo Finance plc	€100,000	2.38%	20/5/2026	127,393	0.00%
Rio Tinto Finance plc	€100,000	2.88%	11/12/2024	126,810	0.00%
Wods Transmission plc	£85,419	3.45%	24/8/2034	126,575	0.00%
Standard Chartered plc	€100,000	3.13%	19/11/2024	126,057	0.00%
Aviva plc^	€100,000	3.88%	3/7/2044	125,159	0.00%
WPP Finance 2013	€100,000	3.00%	20/11/2023	124,679	0.00%
BAT International Finance plc	€100,000	2.75%	25/3/2025	124,621	0.00%
Aviva plc^	€100,000	3.38%	4/12/2045	124,322	0.00%
Coca-Cola European Partners plc	€100,000	1.88%	18/3/2030	123,550	0.00%
Vodafone Group plc	€100,000	4.65%	20/1/2022	123,285	0.00%
Nationwide Building Society	€100,000	4.38%	28/2/2022	123,279	0.00%
LCR Finance plc	£50,000	5.10%	7/3/2051	122,572	0.00%
British Telecommunications plc	€100,000	2.13%	26/9/2028	121,971	0.00%
Intu Metrocentre Finance plc	£100,000	4.13%	6/12/2023	121,310	0.00%
Diageo Finance plc	€100,000	1.75%	23/9/2024	120,904	0.00%
Mead Johnson Nutrition Co.	$100,000	4.60%	1/6/2044	120,052	0.00%
BAT International Finance plc	€100,000	3.63%	9/11/2021	120,040	0.00%
Gwynt y Mor OFTO plc	£84,447	2.78%	17/2/2034	119,295	0.00%
Barclays Bank plc	€100,000	6.00%	14/1/2021	119,054	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Santander UK plc	€100,000	4.25%	12/4/2021	118,706	0.00%
Heathrow Funding Ltd.	€100,000	1.50%	11/2/2030	118,551	0.00%
Barclays Bank UK plc	€100,000	4.00%	12/1/2021	117,191	0.00%
BP Capital Markets plc	€100,000	1.53%	26/9/2022	116,991	0.00%
Hammerson plc	€100,000	2.00%	1/7/2022	116,676	0.00%
British Telecommunications plc	€100,000	1.50%	23/6/2027	116,606	0.00%
Babcock International Group plc	€100,000	1.75%	6/10/2022	116,208	0.00%
Leeds Building Society	€100,000	2.63%	1/4/2021	115,993	0.00%
BP Capital Markets plc	€100,000	1.11%	16/2/2023	115,926	0.00%
Yorkshire Building Society	€100,000	1.25%	11/6/2021	114,646	0.00%
FCE Bank plc	€100,000	1.13%	10/2/2022	112,936	0.00%
Nationwide Building Society	€100,000	0.13%	25/1/2021	112,701	0.00%
AstraZeneca plc	$100,000	4.00%	18/9/2042	110,293	0.00%
WPP Finance 2010	$100,000	3.75%	19/9/2024	105,182	0.00%
Nvent Finance Sarl	$100,000	4.55%	15/4/2028	103,631	0.00%
Centrica plc	$100,000	4.00%	16/10/2023	102,777	0.00%
Eastern Power Networks plc	£50,000	6.25%	12/11/2036	102,183	0.00%
Diageo Capital plc	$100,000	2.63%	29/4/2023	101,661	0.00%
Nvent Finance Sarl	$100,000	3.95%	15/4/2023	101,375	0.00%
GlaxoSmithKline Capital plc	£50,000	5.25%	10/4/2042	100,608	0.00%
Unilever Capital Corp.	$100,000	2.00%	28/7/2026	99,067	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	29/11/2035	97,338	0.00%
LCR Finance plc	£50,000	4.50%	7/12/2028	85,079	0.00%
Southern Gas Networks plc	£50,000	4.88%	21/3/2029	83,449	0.00%
Broadgate Financing plc	£50,000	5.00%	5/10/2031	80,252	0.00%
Nats En Route plc	£52,533	5.25%	31/3/2026	79,299	0.00%
New England Power Co.	$75,000	3.80%	5/12/2047	78,318	0.00%
BAT International Finance plc	$75,000	3.25%	7/6/2022	76,621	0.00%
Network Rail Infrastructure Finance plc	£50,000	4.75%	22/1/2024	76,283	0.00%
Trinity Acquisition plc	$70,000	4.40%	15/3/2026	75,713	0.00%
GlaxoSmithKline Capital plc	€50,000	4.00%	16/6/2025	67,931	0.00%
Mead Johnson Nutrition Co.	$50,000	5.90%	1/11/2039	66,998	0.00%
Bank of Scotland plc	€50,000	4.50%	13/7/2021	60,172	0.00%
Mitchells & Butlers Finance plc	£39,229	5.57%	15/12/2030	59,221	0.00%
HSBC Bank plc	€50,000	4.00%	15/1/2021	58,609	0.00%
Santander UK Group Holdings plc	$50,000	4.75%	15/9/2025	53,510	0.00%
Santander UK plc	$50,000	4.00%	13/3/2024	53,254	0.00%
TechnipFMC plc	$50,000	3.45%	1/10/2022	51,078	0.00%
Aptiv plc	$50,000	4.40%	1/10/2046	47,847	0.00%
				737,337,044	**4.37%**
United States 42.09% (2018: 40.90%)					
US Treasury Note[1]	$174,817,000	1.50%	15/9/2022	174,325,327	1.04%
US Treasury Note[1]	$144,682,000	2.50%	15/1/2022	147,236,534	0.87%
US Treasury Note	$114,133,000	1.38%	15/10/2022	113,384,002	0.67%
US Treasury Note[1]	$108,868,000	2.75%	15/9/2021	110,943,296	0.66%
US Treasury Note[1]	$73,740,000	2.63%	31/1/2026	77,288,738	0.46%
US Treasury Note	$77,271,000	1.50%	15/8/2022	77,065,753	0.46%
US Treasury Note	$65,066,000	2.50%	15/2/2022	66,285,988	0.39%
US Treasury Note	$62,631,000	2.38%	15/3/2022	63,687,898	0.38%
US Treasury Note	$56,265,000	2.38%	29/2/2024	57,829,870	0.34%
US Treasury Note[1]	$53,077,600	2.50%	28/2/2026	55,258,760	0.33%
US Treasury Note	$54,156,000	1.75%	15/11/2029	53,335,201	0.32%
US Treasury Note[1]	$51,125,000	2.50%	31/1/2024	52,786,563	0.31%
US Treasury Note	$49,400,000	1.63%	30/11/2026	48,736,188	0.29%
US Treasury Note	$45,372,000	2.38%	15/5/2029	47,158,523	0.28%
US Treasury Note	$46,585,000	2.13%	15/5/2022	47,145,473	0.28%
US Treasury Note	$40,736,000	1.63%	31/10/2026	40,188,610	0.24%
US Treasury Note	$36,942,000	1.50%	31/10/2024	36,618,758	0.22%
US Treasury Bond	$29,970,000	3.38%	15/5/2044	35,481,669	0.21%
US Treasury Note	$35,210,000	1.75%	31/12/2024	35,303,525	0.21%
US Treasury Bond	$25,575,000	5.38%	15/2/2031	34,310,461	0.21%
US Treasury Note	$34,013,000	1.63%	30/9/2026	33,582,525	0.20%
US Treasury Note	$33,358,500	1.63%	15/8/2029	32,493,264	0.19%
US Treasury Note	$32,440,000	1.75%	31/12/2026	32,257,525	0.19%
US Treasury Bond	$25,823,000	3.63%	15/2/2044	31,754,220	0.19%
Federal National Mortgage Association	$29,126,349	3.00%	1/9/2049	29,550,465	0.18%
US Treasury Note	$28,955,300	2.00%	31/10/2022	29,258,427	0.18%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	$28,620,400	2.25%	15/4/2022	29,031,818	0.17%
US Treasury Note[1]	$29,213,000	1.50%	30/11/2024	28,961,949	0.17%
US Treasury Note	$29,733,000	1.38%	31/8/2026	28,896,759	0.17%
Government National Mortgage Association	$27,619,251	4.00%	20/5/2049	28,791,100	0.17%
US Treasury Bond	$26,680,000	2.38%	15/11/2049	26,600,792	0.16%
Federal National Mortgage Association	$25,015,000	3.00%	1/1/2034	25,636,468	0.15%
US Treasury Note	$24,832,000	2.63%	28/2/2023	25,588,601	0.15%
Federal Home Loan Mortgage Corp.	$24,336,472	3.50%	1/7/2049	25,077,903	0.15%
US Treasury Bond	$19,966,000	3.75%	15/11/2043	24,979,339	0.15%
US Treasury Note	$23,900,000	2.50%	31/1/2025	24,818,656	0.15%
Federal National Mortgage Association	$24,075,978	3.00%	1/11/2046	24,648,283	0.15%
US Treasury Note[1]	$24,298,000	2.00%	30/11/2022	24,556,166	0.15%
US Treasury Note	$24,487,000	1.63%	15/11/2022	24,494,652	0.15%
US Treasury Bond	$22,505,000	2.75%	15/11/2042	24,024,088	0.14%
Government National Mortgage Association	$22,935,000	3.00%	1/1/2049	23,554,961	0.14%
US Treasury Bond[1]	$21,000,000	8.00%	15/11/2021	23,437,970	0.14%
US Treasury Note	$21,025,000	2.88%	15/5/2028	22,628,156	0.14%
Federal National Mortgage Association	$21,615,000	4.00%	1/1/2049	22,481,289	0.13%
US Treasury Bond	$20,306,000	2.88%	15/5/2049	22,390,537	0.13%
Federal National Mortgage Association	$20,450,000	4.50%	1/1/2050	21,530,016	0.13%
US Treasury Bond[1]	$22,012,000	2.25%	15/8/2049	21,361,959	0.13%
US Treasury Bond	$19,500,000	2.75%	15/8/2042	20,825,392	0.13%
US Treasury Bond	$17,027,000	3.38%	15/11/2048	20,541,478	0.12%
US Treasury Note	$20,027,000	2.13%	30/11/2024	20,421,282	0.12%
US Treasury Bond	$17,933,000	3.00%	15/2/2049	20,230,666	0.12%
US Treasury Bond[1]	$17,031,000	3.13%	15/2/2042	19,322,201	0.12%
US Treasury Note	$18,124,000	2.75%	15/2/2028	19,313,388	0.12%
US Treasury Note	$18,610,000	2.75%	31/5/2023	19,284,613	0.12%
US Treasury Note	$17,730,000	3.00%	30/9/2025	18,926,775	0.11%
Government National Mortgage Association	$17,997,926	4.50%	20/4/2049	18,823,709	0.11%
US Treasury Note	$18,467,000	2.63%	15/5/2021	18,718,037	0.11%
US Treasury Bond	$16,592,700	3.00%	15/8/2048	18,690,120	0.11%
US Treasury Bond	$15,177,500	3.63%	15/8/2043	18,618,525	0.11%
US Treasury Note	$17,674,000	2.75%	28/2/2025	18,574,269	0.11%
US Treasury Note	$17,618,000	2.75%	30/6/2025	18,545,697	0.11%
US Treasury Bond	$17,907,000	2.50%	15/2/2045	18,284,727	0.11%
US Treasury Bond	$13,688,900	4.50%	15/2/2036	18,157,042	0.11%
Government National Mortgage Association	$17,530,000	3.50%	1/1/2049	18,117,229	0.11%
US Treasury Note	$18,232,600	1.50%	30/9/2024	18,073,065	0.11%
US Treasury Note	$16,709,900	2.88%	15/8/2028	18,007,527	0.11%
Government National Mortgage Association	$16,998,301	3.50%	20/4/2049	17,516,463	0.11%
US Treasury Note	$17,277,000	2.50%	28/2/2021	17,447,071	0.11%
US Treasury Bond	$15,204,000	3.13%	15/8/2044	17,304,053	0.11%
Federal Home Loan Mortgage Corp.	$16,334,112	4.00%	1/7/2049	17,093,794	0.11%
US Treasury Bond	$15,070,000	3.00%	15/5/2045	16,836,016	0.10%
Federal National Mortgage Association	$15,950,477	3.50%	1/1/2048	16,555,296	0.10%
US Treasury Note	$16,353,000	1.50%	31/10/2021	16,327,448	0.10%
US Treasury Note	$15,535,000	2.88%	30/9/2023	16,217,083	0.10%
US Treasury Note	$15,604,000	2.75%	31/8/2023	16,206,218	0.10%
Federal National Mortgage Association	$15,655,856	3.50%	1/4/2048	16,189,074	0.10%
US Treasury Note[1]	$15,850,000	2.00%	15/2/2025	16,072,891	0.10%
US Treasury Bond	$14,176,000	3.00%	15/11/2045	15,859,400	0.10%
US Treasury Bond[1]	$14,172,000	3.00%	15/11/2044	15,806,209	0.10%
US Treasury Note	$15,331,000	2.13%	30/9/2024	15,628,038	0.09%
US Treasury Bond	$14,290,000	2.88%	15/5/2043	15,576,100	0.09%
US Treasury Bond	$14,175,000	8.13%	15/5/2021	15,419,742	0.09%
US Treasury Note	$14,634,000	2.63%	31/3/2025	15,294,816	0.09%
US Treasury Note	$13,728,300	3.13%	15/11/2028	15,092,550	0.09%
US Treasury Note	$14,910,000	1.88%	28/2/2022	14,998,528	0.09%
US Treasury Note	$14,560,000	2.25%	15/11/2024	14,930,826	0.09%
US Treasury Note[1]	$14,599,000	2.13%	31/3/2024	14,863,607	0.09%
US Treasury Note	$14,500,000	2.25%	31/1/2024	14,826,250	0.09%
US Treasury Bond	$10,384,000	5.00%	15/5/2037	14,698,228	0.09%
Federal National Mortgage Association	$13,727,012	5.00%	1/1/2049	14,686,472	0.09%
US Treasury Bond	$13,649,000	2.75%	15/11/2047	14,636,421	0.09%
US Treasury Note	$14,163,500	2.63%	15/7/2021	14,380,379	0.09%
US Treasury Note	$14,195,000	1.25%	31/10/2021	14,106,281	0.09%
US Treasury Note	$13,305,000	2.63%	31/12/2025	13,943,225	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	$13,860,000	1.75%	30/6/2022	13,911,975	0.08%
Federal Home Loan Mortgage Corp.	$13,440,317	3.00%	1/10/2049	13,638,444	0.08%
US Treasury Note	$13,000,000	2.00%	30/4/2024	13,170,625	0.08%
US Treasury Bond	$11,958,000	2.88%	15/8/2045	13,075,326	0.08%
US Treasury Bond	$11,479,000	3.13%	15/11/2041	13,023,284	0.08%
US Treasury Note	$12,262,300	2.88%	31/7/2025	12,994,206	0.08%
US Treasury Note	$12,150,000	2.25%	31/10/2024	12,461,344	0.08%
Federal National Mortgage Association	$12,097,091	3.00%	1/1/2047	12,400,072	0.07%
US Treasury Note	$12,217,000	1.75%	31/7/2021	12,243,725	0.07%
US Treasury Note	$12,155,000	1.25%	31/8/2024	11,915,698	0.07%
Federal National Mortgage Association	$11,275,000	3.50%	1/1/2034	11,685,480	0.07%
US Treasury Note	$11,515,000	1.75%	30/9/2022	11,556,383	0.07%
US Treasury Bond	$11,870,000	2.25%	15/8/2046	11,538,010	0.07%
US Treasury Note	$10,900,000	2.88%	31/5/2025	11,536,969	0.07%
US Treasury Note	$10,738,000	2.63%	15/2/2029	11,378,924	0.07%
US Treasury Note	$11,000,000	2.25%	15/11/2027	11,305,938	0.07%
US Treasury Note	$10,870,000	2.25%	31/12/2024	11,153,640	0.07%
US Treasury Note	$11,203,000	1.13%	31/8/2021	11,113,726	0.07%
US Treasury Note	$10,775,000	2.50%	15/8/2023	11,093,199	0.07%
US Treasury Bond	$9,850,000	3.00%	15/5/2042	10,961,203	0.07%
Federal National Mortgage Association	$10,508,465	4.00%	1/9/2048	10,948,604	0.07%
US Treasury Note	$10,556,000	2.63%	30/6/2023	10,907,316	0.07%
Federal Home Loan Mortgage Corp.	$10,475,028	4.00%	1/9/2048	10,895,699	0.07%
US Treasury Note	$10,650,000	1.38%	30/6/2023	10,553,484	0.06%
US Treasury Note	$9,867,800	2.88%	31/10/2023	10,307,225	0.06%
Government National Mortgage Association	$9,958,645	3.00%	20/8/2046	10,285,235	0.06%
US Treasury Note	$9,875,000	2.25%	31/3/2026	10,140,391	0.06%
US Treasury Note	$9,855,000	3.13%	15/5/2021	10,053,639	0.06%
US Treasury Note	$9,895,000	1.75%	15/6/2022	9,930,561	0.06%
Federal National Mortgage Association	$9,388,332	4.00%	1/8/2048	9,786,971	0.06%
Federal National Mortgage Association	$9,650,000	3.00%	1/1/2049	9,785,703	0.06%
US Treasury Bond	$8,430,000	3.13%	15/5/2048	9,705,038	0.06%
US Treasury Bond	$8,520,000	3.13%	15/2/2043	9,664,875	0.06%
US Treasury Bond	$8,598,000	3.00%	15/2/2048	9,664,689	0.06%
US Treasury Bond[1]	$9,450,000	2.50%	15/5/2046	9,649,336	0.06%
US Treasury Note	$9,410,000	2.38%	15/4/2021	9,499,689	0.06%
US Treasury Bond[1]	$8,722,000	2.75%	15/8/2047	9,354,345	0.06%
Federal Home Loan Mortgage Corp.	$8,959,516	4.00%	1/10/2048	9,313,728	0.06%
US Treasury Note	$9,150,000	1.88%	30/11/2021	9,200,040	0.06%
US Treasury Note	$8,874,000	2.63%	31/12/2023	9,199,843	0.06%
US Treasury Bond	$6,937,000	4.25%	15/11/2040	9,183,937	0.06%
US Treasury Note	$8,970,500	2.13%	31/12/2022	9,102,254	0.06%
US Treasury Note	$8,910,000	2.00%	30/6/2024	9,026,944	0.06%
US Treasury Note	$8,362,600	3.00%	31/10/2025	8,930,996	0.06%
Federal National Mortgage Association	$8,569,469	4.00%	1/7/2048	8,926,882	0.06%
Federal Home Loan Mortgage Corp.	$8,649,927	3.00%	1/12/2046	8,858,483	0.06%
US Treasury Note	$8,519,600	1.75%	30/11/2021	8,543,561	0.05%
US Treasury Bond	$6,825,000	3.75%	15/8/2041	8,473,664	0.05%
Government National Mortgage Association	$8,159,474	3.00%	20/12/2046	8,422,904	0.05%
Federal National Mortgage Association	$8,330,000	2.50%	1/1/2034	8,404,189	0.05%
Government National Mortgage Association	$8,047,379	3.50%	20/7/2046	8,374,191	0.05%
US Treasury Note	$8,300,000	2.00%	28/2/2021	8,335,016	0.05%
US Treasury Note	$7,847,000	2.75%	31/8/2025	8,266,324	0.05%
US Treasury Note	$8,239,000	1.50%	28/2/2023	8,205,529	0.05%
Federal National Mortgage Association	$7,780,476	4.00%	1/6/2048	8,108,784	0.05%
US Treasury Bond	$7,850,000	2.50%	15/2/2046	8,016,813	0.05%
Federal Home Loan Mortgage Corp.	$7,582,783	4.50%	1/7/2048	7,995,148	0.05%
Federal Home Loan Mortgage Corp.	$7,508,500	4.50%	1/1/2049	7,956,291	0.05%
Federal National Mortgage Association	$7,875,000	2.50%	1/1/2049	7,786,406	0.05%
US Treasury Note	$7,725,000	1.88%	31/10/2022	7,778,109	0.05%
Federal Home Loan Mortgage Corp.	$7,495,689	3.00%	1/11/2049	7,635,609	0.05%
US Treasury Note	$7,376,000	2.25%	30/4/2024	7,548,875	0.05%
Government National Mortgage Association	$7,335,426	3.00%	20/2/2048	7,534,573	0.05%
US Treasury Note	$7,500,000	1.75%	31/1/2023	7,528,125	0.05%
US Treasury Note	$7,415,000	1.63%	30/6/2021	7,416,158	0.05%
Federal National Mortgage Association	$7,006,335	4.50%	1/5/2048	7,406,918	0.04%
Federal Home Loan Mortgage Corp.	$7,111,707	3.50%	1/2/2048	7,372,937	0.04%
Federal National Mortgage Association	$7,223,479	3.00%	1/7/2049	7,328,524	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Bond	$5,375,000	4.50%	15/8/2039	7,294,883	0.04%
Federal Home Loan Mortgage Corp.	$7,079,930	3.00%	1/1/2047	7,256,389	0.04%
US Treasury Note	$7,191,000	2.25%	15/2/2021	7,238,191	0.04%
Federal National Mortgage Association	$6,882,897	4.00%	1/8/2047	7,212,574	0.04%
Federal Home Loan Mortgage Corp.	$6,839,705	3.50%	1/12/2047	7,103,903	0.04%
Government National Mortgage Association	$6,782,580	4.00%	20/8/2048	7,053,942	0.04%
US Treasury Note	$7,000,000	1.63%	31/5/2023	6,996,718	0.04%
Federal National Mortgage Association	$6,737,365	3.50%	1/12/2047	6,992,780	0.04%
US Treasury Note	$6,615,000	2.75%	30/4/2023	6,851,693	0.04%
US Treasury Note	$6,900,000	1.63%	15/5/2026	6,823,453	0.04%
Government National Mortgage Association	$6,430,332	3.50%	20/8/2047	6,688,416	0.04%
US Treasury Note	$6,540,000	2.13%	29/2/2024	6,656,494	0.04%
Federal Home Loan Mortgage Corp.	$6,259,718	3.50%	1/10/2045	6,614,341	0.04%
Federal National Mortgage Association	$6,457,352	3.00%	1/12/2049	6,550,524	0.04%
Federal Home Loan Mortgage Corp.	$6,230,364	3.50%	1/3/2046	6,549,592	0.04%
Federal Home Loan Mortgage Corp.	$6,021,719	4.00%	1/6/2048	6,449,396	0.04%
Federal National Mortgage Association	$6,071,125	3.50%	1/9/2047	6,306,367	0.04%
US Treasury Note	$6,185,000	2.13%	31/7/2024	6,300,969	0.04%
Government National Mortgage Association	$6,059,327	3.50%	20/9/2047	6,277,644	0.04%
US Treasury Bond	$5,230,000	3.50%	15/2/2039	6,268,646	0.04%
US Treasury Note	$6,193,000	1.50%	31/8/2021	6,182,355	0.04%
Federal National Mortgage Association	$5,999,400	3.50%	1/6/2049	6,169,417	0.04%
US Treasury Bond	$4,425,000	4.63%	15/2/2040	6,118,254	0.04%
Morgan Stanley	$6,000,000	2.75%	19/5/2022	6,104,628	0.04%
US Treasury Note	$6,056,000	2.25%	31/3/2021	6,101,420	0.04%
US Treasury Note	$6,084,000	1.75%	30/6/2024	6,099,210	0.04%
US Treasury Bond	$4,500,000	4.38%	15/5/2040	6,041,953	0.04%
Federal National Mortgage Association	$5,966,829	2.50%	1/11/2032	6,041,641	0.04%
Government National Mortgage Association	$5,774,680	3.50%	20/3/2047	6,006,480	0.04%
Government National Mortgage Association	$5,768,224	4.00%	20/9/2048	5,981,551	0.04%
Government National Mortgage Association	$5,788,197	3.00%	20/9/2046	5,978,118	0.04%
Federal Home Loan Mortgage Corp.	$5,998,230	2.50%	1/12/2049	5,942,070	0.04%
Federal Home Loan Mortgage Corp.	$5,712,315	3.50%	1/1/2048	5,925,301	0.04%
US Treasury Bond	$5,000,000	7.63%	15/11/2022	5,840,625	0.04%
Government National Mortgage Association	$5,629,132	3.00%	20/11/2047	5,787,898	0.04%
Federal National Mortgage Association	$5,520,789	3.50%	1/11/2047	5,735,046	0.04%
US Treasury Note	$5,401,000	2.88%	30/4/2025	5,714,933	0.04%
US Treasury Note	$5,650,000	1.88%	30/9/2022	5,690,609	0.04%
Federal National Mortgage Association	$5,450,000	4.00%	1/1/2034	5,679,922	0.04%
Federal Home Loan Mortgage Corp.	$5,462,775	3.50%	1/6/2048	5,674,535	0.04%
Federal National Mortgage Association	$5,565,915	2.50%	1/11/2031	5,644,985	0.04%
Federal National Mortgage Association	$5,403,526	3.50%	1/11/2045	5,635,644	0.04%
US Treasury Bond	$4,050,000	4.75%	15/2/2037	5,572,547	0.03%
US Treasury Note	$5,525,000	2.00%	31/8/2021	5,560,394	0.03%
Goldman Sachs Group, Inc.	€4,500,000	2.00%	1/11/2028	5,553,172	0.03%
US Treasury Bond	$3,865,000	4.75%	15/2/2041	5,453,273	0.03%
US Treasury Note	$5,416,000	1.50%	30/9/2021	5,406,691	0.03%
Bank of America Corp.^	$5,078,000	3.42%	20/12/2028	5,318,321	0.03%
US Treasury Note	$5,275,000	1.88%	30/6/2026	5,295,605	0.03%
US Treasury Bond	$3,850,000	4.38%	15/5/2041	5,190,883	0.03%
Federal National Mortgage Association	$5,138,000	1.75%	2/7/2024	5,139,264	0.03%
Federal National Mortgage Association	$5,025,114	2.50%	1/12/2031	5,082,083	0.03%
US Treasury Note	$4,877,000	2.25%	31/12/2023	4,985,971	0.03%
Government National Mortgage Association	$4,950,000	2.50%	1/1/2049	4,968,562	0.03%
Federal National Mortgage Association	$4,810,000	3.50%	1/1/2049	4,947,536	0.03%
US Treasury Note	$4,783,000	2.63%	15/6/2021	4,851,756	0.03%
Government National Mortgage Association	$4,648,235	3.50%	20/7/2047	4,834,810	0.03%
Wells Fargo & Co.^	$4,840,000	2.41%	30/10/2025	4,827,900	0.03%
Government National Mortgage Association	$4,642,750	3.50%	20/2/2049	4,793,304	0.03%
Government National Mortgage Association	$4,535,602	3.50%	20/12/2047	4,717,479	0.03%
Federal Home Loan Mortgage Corp.	$4,514,238	3.50%	1/8/2049	4,713,474	0.03%
Federal National Mortgage Association	$4,449,999	4.00%	1/2/2049	4,637,777	0.03%
Federal Home Loan Mortgage Corp.	$4,516,279	3.00%	1/9/2046	4,625,093	0.03%
Federal National Mortgage Association	$4,516,371	3.00%	1/7/2046	4,623,718	0.03%
Federal Home Loan Mortgage Corp.	$4,555,402	3.00%	1/5/2049	4,608,895	0.03%
US Treasury Note	$4,534,000	1.63%	30/4/2023	4,531,166	0.03%
Federal Home Loan Banks	$4,510,000	1.88%	7/7/2021	4,526,516	0.03%
Federal Home Loan Mortgage Corp.	$4,549,546	2.50%	1/10/2049	4,505,552	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	$4,485,000	1.75%	15/5/2023	4,499,716	0.03%
US Treasury Note	$4,375,000	2.13%	31/5/2026	4,459,082	0.03%
Federal National Mortgage Association	$4,174,545	3.50%	1/5/2047	4,336,589	0.03%
US Treasury Note	$4,289,000	1.75%	31/3/2022	4,303,743	0.03%
Federal National Mortgage Association	$4,082,270	3.50%	1/7/2047	4,240,351	0.03%
US Treasury Note	$4,145,000	2.38%	31/1/2023	4,238,263	0.03%
Federal National Mortgage Association	$4,086,487	3.50%	1/6/2048	4,224,860	0.03%
Government National Mortgage Association	$4,000,000	5.00%	20/4/2049	4,207,020	0.03%
Federal Home Loan Mortgage Corp.	$4,073,852	3.00%	1/9/2045	4,196,412	0.03%
Federal National Mortgage Association	$4,029,931	4.00%	1/5/2048	4,194,944	0.03%
US Treasury Note	$4,186,000	1.63%	31/10/2023	4,179,459	0.03%
Government National Mortgage Association	$3,975,350	4.00%	20/12/2047	4,162,051	0.03%
Federal Home Loan Mortgage Corp.	$4,034,137	3.00%	1/2/2047	4,142,644	0.03%
US Treasury Note	$3,970,000	2.75%	31/7/2023	4,120,736	0.03%
Federal Home Loan Banks	$4,000,000	3.00%	12/10/2021	4,095,680	0.03%
JPMorgan Chase & Co.^	$4,000,000	3.21%	1/4/2023	4,086,912	0.03%
Federal Home Loan Mortgage Corp.	$3,987,116	3.00%	1/12/2049	4,044,645	0.03%
Government National Mortgage Association	$3,847,398	3.50%	20/10/2047	4,001,621	0.03%
Federal National Mortgage Association	$3,793,211	3.50%	1/4/2042	3,988,853	0.03%
US Treasury Note	$3,900,000	2.13%	15/5/2025	3,976,781	0.03%
US Treasury Note	$3,791,000	2.75%	15/2/2024	3,952,118	0.02%
Bank of America Corp.	$3,675,000	4.20%	26/8/2024	3,942,437	0.02%
Federal National Mortgage Association	$3,830,000	2.38%	19/1/2023	3,911,682	0.02%
Government National Mortgage Association	$3,675,000	4.50%	1/1/2049	3,851,082	0.02%
Federal National Mortgage Association	$3,658,154	3.50%	1/9/2045	3,816,899	0.02%
Federal National Mortgage Association	$3,638,833	4.00%	1/9/2047	3,813,162	0.02%
Federal National Mortgage Association	$3,689,901	3.50%	1/9/2049	3,794,989	0.02%
Federal Home Loan Mortgage Corp.	$3,573,779	3.50%	1/8/2046	3,779,562	0.02%
US Treasury Note	$3,700,000	2.13%	30/6/2022	3,747,406	0.02%
CVS Health Corp.	$3,550,000	3.70%	9/3/2023	3,694,492	0.02%
GE Capital International Funding Co. Unlimited Co.	$3,458,000	4.42%	15/11/2035	3,673,323	0.02%
US Treasury Note	$3,620,000	2.13%	31/12/2021	3,656,765	0.02%
Federal National Mortgage Association	$3,459,395	4.00%	1/4/2047	3,650,266	0.02%
Federal Home Loan Mortgage Corp.	$3,449,366	4.00%	1/1/2046	3,638,518	0.02%
US Treasury Note	$3,560,700	1.88%	31/1/2022	3,580,729	0.02%
AEP Transmission Co. LLC	$3,465,000	3.10%	1/12/2026	3,571,649	0.02%
Federal Home Loan Mortgage Corp.	$3,509,385	2.50%	1/12/2031	3,566,438	0.02%
US Treasury Bond	$3,035,000	7.13%	15/2/2023	3,543,837	0.02%
US Treasury Bond	$3,150,000	3.00%	15/2/2047	3,539,813	0.02%
Federal National Mortgage Association	$3,295,130	4.00%	1/11/2043	3,533,258	0.02%
US Treasury Note	$3,504,000	1.75%	31/7/2024	3,513,307	0.02%
Federal National Mortgage Association	$3,316,144	3.50%	1/8/2042	3,482,346	0.02%
Federal National Mortgage Association	$3,281,825	4.00%	1/12/2047	3,439,192	0.02%
CVS Health Corp.	$3,150,000	4.30%	25/3/2028	3,433,068	0.02%
Government National Mortgage Association	$3,285,700	3.50%	20/5/2046	3,423,089	0.02%
Government National Mortgage Association	$3,249,043	4.50%	20/7/2048	3,420,431	0.02%
Federal National Mortgage Association	$3,359,424	3.00%	1/10/2049	3,413,858	0.02%
Government National Mortgage Association	$3,287,672	3.00%	20/1/2047	3,393,277	0.02%
Government National Mortgage Association	$3,273,615	4.00%	20/7/2048	3,386,264	0.02%
Federal National Mortgage Association	$3,204,234	4.00%	1/7/2047	3,357,709	0.02%
Morgan Stanley	€2,898,000	1.00%	2/12/2022	3,339,307	0.02%
Federal National Mortgage Association	$3,139,802	4.50%	1/4/2048	3,322,240	0.02%
Government National Mortgage Association	$3,200,000	4.00%	1/1/2049	3,311,500	0.02%
US Treasury Bond	$2,625,000	3.88%	15/8/2040	3,308,731	0.02%
GS Mortgage Securities Trust 2013^	$3,105,000	4.05%	10/7/2046	3,308,222	0.02%
Federal Home Loan Mortgage Corp.	$3,187,820	3.50%	1/10/2047	3,306,510	0.02%
Federal National Mortgage Association	$3,108,737	3.50%	1/11/2046	3,271,466	0.02%
US Treasury Note[1]	$3,253,000	1.75%	15/7/2022	3,264,182	0.02%
CVS Health Corp.	$2,750,000	5.05%	25/3/2048	3,252,161	0.02%
US Treasury Note	$3,089,000	2.88%	30/11/2023	3,228,970	0.02%
Federal Home Loan Mortgage Corp.	$3,033,828	3.50%	1/12/2044	3,170,679	0.02%
Government National Mortgage Association	$3,043,808	3.50%	20/11/2047	3,165,889	0.02%
Federal National Mortgage Association	$3,009,696	3.50%	1/6/2046	3,149,145	0.02%
Federal Home Loan Mortgage Corp.	$3,089,571	3.00%	1/6/2049	3,124,142	0.02%
Government National Mortgage Association	$3,019,832	3.00%	20/4/2043	3,122,343	0.02%
US Treasury Note	$3,135,000	1.13%	28/2/2021	3,116,386	0.02%
Bank of America Corp.^	$3,000,000	3.19%	23/7/2030	3,102,600	0.02%
Federal Home Loan Mortgage Corp.	$2,999,702	3.50%	1/6/2049	3,084,970	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$2,947,717	3.50%	20/9/2045	3,071,657	0.02%
JPMorgan Chase & Co.	$3,050,000	2.55%	1/3/2021	3,067,111	0.02%
Citigroup, Inc.^	$3,000,000	3.14%	24/1/2023	3,050,562	0.02%
Goldman Sachs Group, Inc.	$2,894,000	3.50%	23/1/2025	3,037,829	0.02%
Federal National Mortgage Association	$3,000,000	2.50%	13/4/2021	3,032,943	0.02%
US Treasury Note	$3,000,000	2.25%	31/7/2021	3,029,531	0.02%
Comcast Corp.	$2,995,000	2.35%	15/1/2027	2,986,084	0.02%
US Treasury Note	$2,980,000	1.38%	30/9/2023	2,949,269	0.02%
US Treasury Bond	$2,200,000	4.38%	15/11/2039	2,943,875	0.02%
Federal National Mortgage Association	$2,762,741	4.50%	1/8/2048	2,913,865	0.02%
Burlington Northern Santa Fe LLC	$2,725,000	3.25%	15/6/2027	2,910,883	0.02%
Federal National Mortgage Association	$2,755,647	3.50%	1/2/2046	2,879,466	0.02%
Government National Mortgage Association	$2,753,453	3.50%	20/7/2045	2,869,138	0.02%
Federal Home Loan Mortgage Corp.	$2,749,489	3.50%	1/9/2047	2,851,798	0.02%
Federal Home Loan Mortgage Corp.	$2,700,207	4.00%	1/8/2047	2,848,336	0.02%
Government National Mortgage Association	$2,667,713	4.50%	20/4/2048	2,808,431	0.02%
Federal National Mortgage Association	$2,640,723	4.50%	1/6/2048	2,786,661	0.02%
Microsoft Corp.	$2,350,000	4.10%	6/2/2037	2,768,331	0.02%
Federal Home Loan Mortgage Corp.	$2,691,248	3.00%	1/2/2048	2,766,186	0.02%
Government National Mortgage Association	$2,654,699	3.50%	20/1/2046	2,765,698	0.02%
Government National Mortgage Association	$2,636,679	4.00%	20/11/2047	2,760,510	0.02%
Federal Home Loan Mortgage Corp	$2,673,213	3.00%	1/1/2048	2,745,975	0.02%
Berkshire Hathaway, Inc.	¥300,000,000	0.17%	13/9/2024	2,741,751	0.02%
Federal National Mortgage Association	$2,610,465	3.50%	1/12/2046	2,741,476	0.02%
Federal National Mortgage Association	$2,638,721	3.50%	1/10/2047	2,740,947	0.02%
Government National Mortgage Association	$2,633,709	3.50%	20/1/2048	2,739,259	0.02%
JPMorgan Chase & Co.	$2,605,000	3.30%	1/4/2026	2,730,436	0.02%
Wells Fargo & Co.	$2,675,000	3.07%	24/1/2023	2,720,860	0.02%
Citigroup, Inc.	$2,450,000	4.45%	29/9/2027	2,694,047	0.02%
Federal National Mortgage Association	$2,539,021	4.00%	1/3/2047	2,670,793	0.02%
Federal National Mortgage Association	$2,586,000	2.50%	5/2/2024	2,664,899	0.02%
Federal Home Loan Mortgage Corp.	$2,422,076	5.00%	1/3/2049	2,654,789	0.02%
Bank of America Corp.	$2,630,000	2.63%	19/4/2021	2,653,015	0.02%
Federal Home Loan Mortgage Corp.	$2,466,411	4.50%	1/8/2048	2,652,502	0.02%
Federal National Mortgage Association	$2,486,652	4.50%	1/2/2048	2,640,878	0.02%
Wells Fargo & Co.	CHF2,500,000	0.50%	2/11/2023	2,632,055	0.02%
Apple, Inc.	$2,100,000	4.65%	23/2/2046	2,622,602	0.02%
Visa, Inc.	$2,475,000	3.15%	14/12/2025	2,613,167	0.02%
Government National Mortgage Association	$2,517,721	3.00%	20/5/2046	2,600,303	0.02%
QUALCOMM, Inc.	$2,550,000	2.60%	30/1/2023	2,594,564	0.02%
Government National Mortgage Association	$2,498,657	3.50%	20/3/2046	2,593,666	0.02%
Government National Mortgage Association	$2,509,003	3.50%	20/3/2048	2,590,615	0.02%
Bank of America Corp.	$2,500,000	3.30%	11/1/2023	2,585,422	0.02%
Federal Home Loan Mortgage Corp.	$2,482,393	3.50%	1/1/2049	2,578,330	0.02%
Federal National Mortgage Association	$2,504,210	3.50%	1/8/2049	2,573,970	0.02%
Sabine Pass Liquefaction LLC	$2,430,000	4.20%	15/3/2028	2,572,884	0.02%
Microsoft Corp.	$2,175,000	4.00%	12/2/2055	2,570,661	0.02%
Goldman Sachs Group, Inc.	$2,400,000	5.75%	24/1/2022	2,568,358	0.02%
Government National Mortgage Association	$2,441,944	3.50%	20/6/2046	2,553,078	0.02%
Federal National Mortgage Association	$2,446,103	3.50%	1/8/2045	2,552,092	0.02%
Morgan Stanley	$2,166,000	4.30%	27/1/2045	2,543,523	0.02%
Federal National Mortgage Association	$2,477,980	3.00%	1/12/2046	2,536,917	0.02%
State of California	$1,575,000	7.55%	1/4/2039	2,526,331	0.02%
Federal Home Loan Banks	$2,500,000	1.88%	29/11/2021	2,511,515	0.02%
Federal Home Loan Mortgage Corp.	$2,409,112	3.50%	1/10/2048	2,502,216	0.02%
Federal Home Loan Mortgage Corp.	$2,320,576	4.00%	1/8/2044	2,499,808	0.02%
JPMorgan Chase & Co.^	€2,200,000	1.05%	4/11/2032	2,489,829	0.02%
US Treasury Note	$2,475,000	2.00%	31/5/2021	2,488,148	0.02%
Federal Home Loan Mortgage Corp.	$2,500,000	1.13%	12/8/2021	2,480,032	0.02%
AbbVie, Inc.	$2,350,000	4.25%	21/11/2049	2,473,831	0.02%
Citigroup, Inc.	$2,350,000	4.50%	14/1/2022	2,461,500	0.02%
Federal National Mortgage Association	$2,333,231	4.00%	1/1/2048	2,445,009	0.02%
CVS Health Corp.	$2,280,000	4.10%	25/3/2025	2,443,688	0.02%
JPMorgan Chase & Co.	$2,320,000	3.13%	23/1/2025	2,420,020	0.02%
US Treasury Note	$2,444,000	1.25%	31/7/2023	2,409,631	0.02%
US Treasury Note	$2,420,000	1.13%	30/6/2021	2,402,985	0.02%
Government National Mortgage Association	$2,280,105	4.00%	20/4/2046	2,401,655	0.02%
Government National Mortgage Association	$2,307,781	3.00%	20/1/2043	2,389,440	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$2,278,520	3.50%	1/6/2046	2,388,633	0.02%
JPMorgan Chase & Co.^	$2,290,000	3.56%	23/4/2024	2,386,679	0.02%
Government National Mortgage Association	$2,308,642	3.00%	20/10/2046	2,384,371	0.02%
Citigroup, Inc.	€2,100,000	0.50%	29/1/2022	2,383,547	0.02%
Federal National Mortgage Association	$2,298,831	3.00%	1/5/2043	2,363,081	0.02%
Government National Mortgage Association	$2,243,047	4.50%	20/8/2048	2,361,369	0.02%
Truist Financial Corp.	$2,300,000	3.05%	20/6/2022	2,346,149	0.02%
CVS Health Corp.	$2,075,000	4.78%	25/3/2038	2,345,987	0.02%
Federal Home Loan Mortgage Corp.	$2,312,022	2.50%	1/4/2027	2,344,224	0.02%
Government National Mortgage Association	$2,262,744	3.00%	20/10/2045	2,342,448	0.02%
Government National Mortgage Association	$2,244,570	3.50%	20/3/2045	2,338,874	0.02%
Federal National Mortgage Association	$2,251,015	3.00%	1/9/2042	2,322,301	0.02%
Government National Mortgage Association	$2,225,235	3.50%	20/5/2047	2,314,524	0.02%
Federal Home Loan Mortgage Corp.	$2,203,796	3.50%	1/5/2046	2,310,388	0.02%
Federal Home Loan Mortgage Corp.	$2,191,527	4.00%	1/8/2048	2,287,073	0.02%
Goldman Sachs Group, Inc.	£1,600,000	3.13%	25/7/2029	2,286,790	0.02%
Government National Mortgage Association	$2,209,281	3.00%	20/6/2046	2,281,725	0.02%
Federal Home Loan Banks	$2,280,000	1.63%	19/11/2021	2,279,829	0.02%
Government National Mortgage Association	$2,144,917	5.00%	20/3/2049	2,277,024	0.02%
Federal Home Loan Mortgage Corp.	$2,208,187	3.50%	1/9/2049	2,271,670	0.02%
Morgan Stanley	$2,100,000	4.00%	23/7/2025	2,271,024	0.02%
International Business Machines Corp.	€2,000,000	0.38%	31/1/2023	2,269,046	0.02%
Bank of America Corp.^	€2,000,000	0.74%	7/2/2022	2,265,196	0.01%
Apple, Inc.	$2,225,000	2.40%	3/5/2023	2,261,130	0.01%
Wells Fargo & Co.	$2,250,000	2.55%	7/12/2020	2,259,851	0.01%
MUFG Union Bank NA	$2,255,000	2.10%	9/12/2022	2,259,533	0.01%
Federal Home Loan Mortgage Corp.	$2,189,452	3.00%	1/11/2030	2,245,151	0.01%
Ally Financial, Inc.	$1,625,000	8.00%	1/11/2031	2,244,531	0.01%
Federal Home Loan Mortgage Corp.	$2,096,042	4.00%	1/9/2049	2,237,009	0.01%
Tyson Foods, Inc.	$2,125,000	4.50%	15/6/2022	2,235,734	0.01%
Goldman Sachs Group, Inc.	$1,600,000	6.75%	1/10/2037	2,229,555	0.01%
US Treasury Note	$2,215,000	1.88%	31/3/2022	2,228,498	0.01%
US Treasury Note	$2,208,800	1.88%	31/8/2024	2,226,401	0.01%
US Treasury Bond	$1,625,000	6.13%	15/8/2029	2,226,250	0.01%
Government National Mortgage Association	$2,147,494	4.00%	20/5/2048	2,221,450	0.01%
Federal National Mortgage Association	$2,119,406	4.00%	1/5/2047	2,220,920	0.01%
Federal Home Loan Mortgage Corp.	$2,128,967	4.00%	1/11/2048	2,218,854	0.01%
Federal National Mortgage Association	$2,116,239	3.50%	1/7/2043	2,218,497	0.01%
Federal National Mortgage Association	$2,061,756	4.00%	1/2/2041	2,212,738	0.01%
Citigroup, Inc.	$2,165,000	2.90%	8/12/2021	2,197,183	0.01%
Government National Mortgage Association	$2,116,799	3.00%	20/7/2047	2,184,826	0.01%
National Rural Utilities Cooperative Finance Corp.	$2,115,000	2.95%	7/2/2024	2,181,326	0.01%
Berkshire Hathaway, Inc.	$2,165,000	2.20%	15/3/2021	2,174,981	0.01%
Federal National Mortgage Association	$2,109,083	3.50%	1/7/2049	2,169,609	0.01%
Government National Mortgage Association	$2,054,580	4.00%	20/12/2045	2,168,007	0.01%
Cintas Corp. No 2	$2,125,000	2.90%	1/4/2022	2,167,421	0.01%
Verizon Communications, Inc.	$1,904,000	4.33%	21/9/2028	2,158,283	0.01%
Federal National Mortgage Association	$2,175,000	2.50%	1/1/2050	2,156,676	0.01%
Government National Mortgage Association	$2,037,781	4.00%	20/10/2043	2,153,620	0.01%
Microsoft Corp.	$1,908,000	3.70%	8/8/2046	2,152,983	0.01%
HCA, Inc.	$2,000,000	4.75%	1/5/2023	2,140,000	0.01%
US Treasury Bond	$1,580,000	4.50%	15/5/2038	2,134,975	0.01%
Federal Home Loan Mortgage Corp.	$2,055,053	3.50%	1/11/2047	2,131,693	0.01%
American Express Credit Corp.	$2,000,000	3.30%	3/5/2027	2,127,836	0.01%
General Motors Financial Co., Inc.	€1,800,000	2.20%	1/4/2024	2,127,223	0.01%
Philip Morris International, Inc.	$2,032,000	3.25%	10/11/2024	2,126,831	0.01%
Microsoft Corp.	$2,048,000	2.88%	6/2/2024	2,123,407	0.01%
Federal National Mortgage Association	$2,072,683	3.00%	1/4/2048	2,121,407	0.01%
Morgan Stanley^	€1,800,000	1.34%	23/10/2026	2,116,162	0.01%
Government National Mortgage Association	$2,005,729	4.50%	20/9/2048	2,108,678	0.01%
Government National Mortgage Association	$2,022,237	3.50%	20/4/2045	2,107,132	0.01%
CSX Corp.	$2,000,000	3.40%	1/8/2024	2,105,124	0.01%
AT&T, Inc.	£1,500,000	2.90%	4/12/2026	2,099,473	0.01%
Federal Home Loan Mortgage Corp.	$2,016,494	3.50%	1/3/2048	2,097,741	0.01%
Federal National Mortgage Association	$2,032,046	3.00%	1/11/2042	2,095,839	0.01%
Federal Home Loan Mortgage Corp.	$2,020,142	3.50%	1/6/2033	2,094,251	0.01%
Government National Mortgage Association	$2,011,881	3.50%	20/6/2047	2,092,629	0.01%
Government National Mortgage Association	$2,005,846	3.50%	20/10/2045	2,090,124	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Goldman Sachs Group, Inc.	CHF2,000,000	0.55%	9/9/2021	2,089,930	0.01%
Federal National Mortgage Association	$2,000,000	2.88%	12/9/2023	2,086,386	0.01%
Federal Home Loan Mortgage Corp.	$2,007,088	3.00%	1/1/2043	2,068,714	0.01%
Federal National Mortgage Association	$1,961,624	3.50%	1/2/2041	2,059,329	0.01%
Government National Mortgage Association	$1,945,161	4.50%	20/6/2048	2,047,768	0.01%
Government National Mortgage Association	$1,955,200	4.00%	20/5/2047	2,047,073	0.01%
Truist Financial Corp.	$1,900,000	3.88%	19/3/2029	2,045,521	0.01%
Comcast Corp.	$1,950,000	3.15%	15/2/2028	2,041,016	0.01%
Wells Fargo & Co.	£1,500,000	2.13%	20/12/2023	2,039,047	0.01%
Federal National Mortgage Association	$2,008,845	3.00%	1/8/2049	2,038,338	0.01%
Bristol-Myers Squibb Co.	$1,725,000	4.25%	26/10/2049	2,033,045	0.01%
General Electric Co.	€1,750,000	1.50%	17/5/2029	2,031,701	0.01%
CVS Health Corp.	$1,725,000	5.13%	20/7/2045	2,031,144	0.01%
Microsoft Corp.	$2,000,000	2.38%	12/2/2022	2,027,160	0.01%
US Treasury Note	$2,023,000	1.50%	30/11/2021	2,019,839	0.01%
Federal National Mortgage Association	$2,025,000	1.88%	24/9/2026	2,019,753	0.01%
Federal Home Loan Banks	$2,000,000	2.00%	9/9/2022	2,018,374	0.01%
US Treasury Note	$1,947,000	2.38%	30/4/2026	2,013,928	0.01%
Fifth Third Bancorp	$1,910,000	3.65%	25/1/2024	2,009,169	0.01%
DuPont de Nemours, Inc.	$1,625,000	5.42%	15/11/2048	2,000,784	0.01%
US Treasury Note	$1,958,000	3.63%	15/2/2021	2,000,525	0.01%
AbbVie, Inc.	$1,960,000	2.90%	6/11/2022	1,998,855	0.01%
Federal National Mortgage Association	$1,837,784	4.50%	1/5/2041	1,998,557	0.01%
Federal National Mortgage Association	$1,874,622	4.00%	1/9/2044	1,991,149	0.01%
Federal Home Loan Mortgage Corp.	$1,964,223	2.50%	1/12/2030	1,990,498	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,886,000	4.46%	23/7/2022	1,982,222	0.01%
Government National Mortgage Association	$1,893,002	4.00%	20/9/2047	1,981,906	0.01%
Government National Mortgage Association	$1,903,859	3.00%	20/12/2042	1,971,240	0.01%
Verizon Communications, Inc.	$1,540,000	5.01%	15/4/2049	1,969,290	0.01%
United Technologies Corp.	$1,750,000	4.13%	16/11/2028	1,967,613	0.01%
Federal Home Loan Mortgage Corp.	$1,882,322	3.50%	1/12/2045	1,964,815	0.01%
Federal Home Loan Mortgage Corp.	$1,831,686	4.50%	1/4/2049	1,960,837	0.01%
Federal Home Loan Mortgage Corp.	$1,864,525	4.00%	1/6/2047	1,958,845	0.01%
Federal National Mortgage Association	$1,872,734	3.50%	1/11/2031	1,943,276	0.01%
Southwestern Electric Power Co.	$1,875,000	3.90%	1/4/2045	1,935,960	0.01%
Government National Mortgage Association	$1,834,058	3.50%	20/10/2042	1,932,091	0.01%
Federal National Mortgage Association	$1,905,000	2.25%	12/4/2022	1,931,344	0.01%
Bank of America Corp.^	$1,890,000	3.00%	20/12/2023	1,931,276	0.01%
Broadcom, Inc.	$1,863,000	3.63%	15/10/2024	1,930,675	0.01%
Federal National Mortgage Association	$1,940,000	1.63%	15/10/2024	1,927,632	0.01%
JPMorgan Chase & Co.^	€1,650,000	1.09%	11/3/2027	1,921,728	0.01%
PNC Bank NA	$1,750,000	4.05%	26/7/2028	1,921,042	0.01%
Johnson & Johnson	$1,900,000	2.25%	3/3/2022	1,920,083	0.01%
Federal Home Loan Mortgage Corp.	$1,775,364	4.00%	1/1/2047	1,918,454	0.01%
Federal Home Loan Mortgage Corp.	$1,782,060	4.00%	1/12/2045	1,905,763	0.01%
Becton Dickinson & Co.	$1,875,000	2.89%	6/6/2022	1,904,974	0.01%
Verizon Communications, Inc.	€1,400,000	2.88%	15/1/2038	1,903,379	0.01%
UnitedHealth Group, Inc.	$1,875,000	2.38%	15/8/2024	1,899,495	0.01%
Federal National Mortgage Association	$1,804,515	4.00%	1/2/2047	1,890,993	0.01%
Federal Home Loan Mortgage Corp.	$1,757,917	4.00%	1/9/2040	1,887,631	0.01%
Federal National Mortgage Association	$1,819,899	3.50%	1/2/2048	1,884,976	0.01%
Omega Healthcare Investors, Inc.	$1,873,000	3.63%	1/10/2029	1,880,455	0.01%
Federal National Mortgage Association	$1,773,172	4.00%	1/10/2045	1,876,099	0.01%
Apple, Inc.	$1,750,000	3.35%	9/2/2027	1,862,133	0.01%
General Motors Financial Co., Inc.	$1,800,000	4.20%	6/11/2021	1,861,130	0.01%
Government National Mortgage Association	$1,761,697	3.50%	20/4/2043	1,852,384	0.01%
AT&T, Inc.	$1,535,000	5.15%	15/2/2050	1,848,805	0.01%
Federal National Mortgage Association	$1,737,853	4.00%	1/9/2043	1,847,019	0.01%
Intel Corp.	$1,800,000	3.30%	1/10/2021	1,846,271	0.01%
Anthem, Inc.	$1,750,000	3.65%	1/12/2027	1,845,504	0.01%
US Treasury Note	$1,825,000	2.00%	15/2/2023	1,845,246	0.01%
Government National Mortgage Association	$1,729,974	5.00%	20/7/2048	1,844,372	0.01%
Dell International LLC/EMC Corp.	$1,600,000	6.02%	15/6/2026	1,841,920	0.01%
Goldman Sachs Group, Inc.	$1,740,000	3.75%	22/5/2025	1,841,541	0.01%
Federal National Mortgage Association	$1,766,656	4.00%	1/5/2033	1,840,903	0.01%
Federal National Mortgage Association	$1,778,045	3.00%	1/1/2037	1,835,428	0.01%
Gilead Sciences, Inc.	$1,775,000	3.25%	1/9/2022	1,833,611	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Allied World Assurance Co. Holdings Ltd.	$1,765,000	4.35%	29/10/2025	1,832,707	0.01%
AbbVie, Inc.	$1,800,000	3.20%	21/11/2029	1,832,474	0.01%
US Treasury Note	$1,814,000	2.38%	15/3/2021	1,829,306	0.01%
Berkshire Hathaway, Inc.	¥200,000,000	0.44%	13/9/2029	1,822,633	0.01%
General Electric Co.	$1,419,000	6.75%	15/3/2032	1,817,801	0.01%
Government National Mortgage Association	$1,731,616	3.50%	20/12/2041	1,816,085	0.01%
US Treasury Note	$1,821,000	1.25%	31/3/2021	1,812,464	0.01%
AbbVie, Inc.	$1,800,000	2.60%	21/11/2024	1,812,195	0.01%
Shire Acquisitions Investments Ireland DAC	$1,775,000	2.88%	23/9/2023	1,806,973	0.01%
PNC Financial Services Group, Inc.	$1,700,000	3.45%	23/4/2029	1,806,418	0.01%
Government National Mortgage Association	$1,714,216	3.50%	20/5/2042	1,805,815	0.01%
Bank of New York Mellon Corp.	$1,800,000	1.95%	23/8/2022	1,802,488	0.01%
General Electric Co.	$1,492,000	5.88%	14/1/2038	1,798,376	0.01%
JPMorgan Chase & Co.^	$1,700,000	3.80%	23/7/2024	1,791,142	0.01%
Government National Mortgage Association	$1,730,359	3.50%	20/8/2048	1,786,524	0.01%
Federal National Mortgage Association	$1,753,362	2.50%	1/7/2028	1,775,009	0.01%
AT&T, Inc.	$1,490,000	5.15%	15/11/2046	1,773,683	0.01%
Federal National Mortgage Association	$1,714,887	3.50%	1/3/2048	1,773,333	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	$1,684,000	3.75%	17/9/2024	1,769,114	0.01%
WRKCo, Inc.	$1,600,000	4.65%	15/3/2026	1,768,786	0.01%
Bank of America Corp.	$1,700,000	3.25%	21/10/2027	1,763,947	0.01%
Cisco Systems, Inc.	$1,650,000	3.63%	4/3/2024	1,762,949	0.01%
Government National Mortgage Association	$1,691,305	3.50%	20/5/2045	1,762,328	0.01%
Comcast Corp.	$1,700,000	3.00%	1/2/2024	1,761,377	0.01%
Santander Holdings USA, Inc.	$1,750,000	3.24%	5/10/2026	1,758,068	0.01%
Morgan Stanley	$1,750,000	2.50%	21/4/2021	1,757,649	0.01%
Government National Mortgage Association	$1,700,020	3.50%	20/7/2049	1,754,585	0.01%
Apple, Inc.	CA($)2,250,000	2.51%	19/8/2024	1,753,534	0.01%
Federal National Mortgage Association	$1,693,563	3.00%	1/12/2042	1,747,815	0.01%
Duke Energy Carolinas LLC	$1,575,000	3.95%	15/3/2048	1,740,440	0.01%
Federal Home Loan Mortgage Corp.	$1,200,000	6.75%	15/3/2031	1,735,121	0.01%
Schlumberger Investment SA	$1,700,000	3.30%	14/9/2021	1,731,748	0.01%
Government National Mortgage Association	$1,636,350	3.50%	20/7/2042	1,723,806	0.01%
Oracle Corp.	$1,685,000	2.65%	15/7/2026	1,720,026	0.01%
Morgan Stanley^	$1,550,000	3.97%	22/7/2038	1,718,983	0.01%
Government National Mortgage Association	$1,628,213	4.00%	20/10/2045	1,717,979	0.01%
JPMorgan Chase & Co.	€1,500,000	0.63%	25/1/2024	1,714,535	0.01%
Government National Mortgage Association	$1,659,433	3.50%	20/2/2048	1,713,489	0.01%
Federal National Mortgage Association	$1,627,918	3.50%	1/10/2042	1,712,049	0.01%
Federal National Mortgage Association	$1,644,883	4.00%	1/8/2049	1,709,928	0.01%
Federal National Mortgage Association	$1,650,537	3.50%	1/7/2048	1,706,474	0.01%
Federal National Mortgage Association	$1,638,645	4.00%	1/3/2049	1,704,758	0.01%
Duke Energy Corp.	$1,705,000	1.80%	1/9/2021	1,700,480	0.01%
Federal Home Loan Mortgage Corp.	$1,589,716	4.00%	1/2/2041	1,698,943	0.01%
Federal National Mortgage Association	$1,647,627	3.00%	1/12/2030	1,696,675	0.01%
Government National Mortgage Association	$1,650,000	3.00%	20/12/2049	1,695,458	0.01%
Microsoft Corp.	$1,585,000	3.30%	6/2/2027	1,691,892	0.01%
Federal National Mortgage Association	$1,675,000	2.00%	5/10/2022	1,690,792	0.01%
Federal Home Loan Mortgage Corp.	$1,600,548	3.50%	1/9/2043	1,684,503	0.01%
Government National Mortgage Association	$1,596,484	4.00%	20/9/2045	1,684,501	0.01%
AT&T, Inc.	£1,000,000	5.20%	18/11/2033	1,684,380	0.01%
Federal National Mortgage Association	$1,633,317	3.00%	1/7/2032	1,683,834	0.01%
Government National Mortgage Association	$1,618,228	4.00%	20/7/2049	1,682,568	0.01%
Verizon Communications, Inc.	$1,650,000	3.45%	15/3/2021	1,681,593	0.01%
United Technologies Corp.	$1,350,000	4.63%	16/11/2048	1,680,296	0.01%
Goldman Sachs Group, Inc.	$1,655,000	3.00%	26/4/2022	1,676,729	0.01%
Federal Home Loan Mortgage Corp.	$1,644,837	3.00%	1/6/2048	1,669,295	0.01%
Federal National Mortgage Association	$1,646,918	2.50%	1/12/2027	1,668,737	0.01%
Government National Mortgage Association	$1,585,377	4.00%	20/7/2047	1,659,836	0.01%
Federal National Mortgage Association	$1,612,088	3.00%	1/9/2032	1,659,002	0.01%
JPMorgan Chase & Co.^	€1,450,000	1.00%	25/7/2031	1,654,032	0.01%
Kinder Morgan, Inc.	$1,525,000	4.30%	1/6/2025	1,652,295	0.01%
Federal Home Loan Mortgage Corp.	$1,590,844	3.00%	1/1/2033	1,644,328	0.01%
PacifiCorp	$1,435,000	4.13%	15/1/2049	1,634,956	0.01%
Government National Mortgage Association	$1,561,002	3.50%	20/10/2044	1,634,859	0.01%
Occidental Petroleum Corp.	$1,600,000	3.50%	15/8/2029	1,631,443	0.01%
Spectra Energy Partners LP	$1,500,000	4.75%	15/3/2024	1,630,533	0.01%
High Street Funding Trust I	$1,525,000	4.11%	15/2/2028	1,625,987	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AT&T, Inc.	$1,520,000	4.35%	15/6/2045	1,625,863	0.01%
Federal National Mortgage Association	$1,445,022	5.50%	1/6/2038	1,625,519	0.01%
Verizon Communications, Inc.	$1,400,000	4.50%	10/8/2033	1,625,120	0.01%
AutoZone, Inc.	$1,575,000	3.70%	15/4/2022	1,624,896	0.01%
Federal National Mortgage Association	$1,586,273	3.00%	1/11/2039	1,624,312	0.01%
Federal Home Loan Mortgage Corp.	$1,600,000	2.38%	13/1/2022	1,623,755	0.01%
MetLife, Inc.	$1,500,000	4.37%	15/9/2023	1,622,466	0.01%
SITE Centers Corp.	$1,500,000	4.70%	1/6/2027	1,621,731	0.01%
Federal National Mortgage Association	$1,578,417	3.00%	1/1/2027	1,619,617	0.01%
Home Depot, Inc.	$1,175,000	5.88%	16/12/2036	1,617,397	0.01%
State of Illinois	$1,500,000	5.10%	1/6/2033	1,617,045	0.01%
Entergy Louisiana LLC	$1,400,000	4.20%	1/9/2048	1,615,109	0.01%
Bank of America Corp.^	$1,425,000	3.95%	23/1/2049	1,614,793	0.01%
Federal National Mortgage Association	$1,530,378	3.50%	1/5/2042	1,609,418	0.01%
Federal Home Loan Mortgage Corp.	$1,480,695	4.50%	1/8/2049	1,604,878	0.01%
State Street Corp.	$1,522,000	3.30%	16/12/2024	1,604,865	0.01%
Federal National Mortgage Association	$1,550,529	3.00%	1/12/2036	1,601,921	0.01%
Federal National Mortgage Association	$1,519,612	3.50%	1/12/2041	1,600,189	0.01%
Government National Mortgage Association	$1,544,910	3.00%	20/7/2045	1,599,342	0.01%
Government National Mortgage Association	$1,548,624	3.00%	20/8/2045	1,595,227	0.01%
Kinder Morgan Energy Partners LP	$1,498,000	4.15%	1/2/2024	1,593,483	0.01%
Federal Home Loan Mortgage Corp.	$1,541,214	3.00%	1/7/2043	1,592,218	0.01%
Walmart, Inc.	$1,515,000	3.05%	8/7/2026	1,590,962	0.01%
Wells Fargo & Co.^	$1,500,000	3.58%	22/5/2028	1,590,408	0.01%
Federal National Mortgage Association	$1,463,994	4.50%	1/11/2042	1,588,391	0.01%
Wells Fargo & Co.	$1,200,000	5.61%	15/1/2044	1,586,872	0.01%
Caterpillar, Inc.	$1,500,000	3.40%	15/5/2024	1,585,114	0.01%
Praxair, Inc.	€1,300,000	1.63%	1/12/2025	1,584,009	0.01%
Fiserv, Inc.	$1,503,000	3.50%	1/7/2029	1,580,119	0.01%
Federal Home Loan Mortgage Corp.	$1,590,805	2.50%	1/11/2049	1,577,403	0.01%
Comcast Corp.	$1,275,000	4.70%	15/10/2048	1,569,267	0.01%
Federal Home Loan Mortgage Corp.	$1,527,523	3.00%	1/2/2046	1,564,357	0.01%
Federal Home Loan Mortgage Corp.	$1,483,896	3.50%	1/1/2044	1,558,139	0.01%
General Motors Co.	$1,450,000	4.88%	2/10/2023	1,556,320	0.01%
Sammons Financial Group, Inc.	$1,500,000	4.45%	12/5/2027	1,553,669	0.01%
Federal National Mortgage Association	$1,472,485	3.50%	1/3/2041	1,552,614	0.01%
Federal Home Loan Mortgage Corp.	$1,400,000	3.93%	25/6/2028	1,550,822	0.01%
Government National Mortgage Association	$1,474,253	4.50%	20/12/2048	1,547,248	0.01%
Bank of America Corp.	$1,455,000	4.00%	22/1/2025	1,546,706	0.01%
Federal National Mortgage Association	$1,489,437	3.50%	1/12/2037	1,546,394	0.01%
AbbVie, Inc.	$1,475,000	4.05%	21/11/2039	1,541,138	0.01%
Federal Home Loan Mortgage Corp.	$1,434,161	4.00%	1/7/2044	1,540,299	0.01%
Government National Mortgage Association	$1,490,866	3.50%	20/6/2049	1,537,349	0.01%
Verizon Communications, Inc.	AU($)2,000,000	4.05%	17/2/2025	1,534,986	0.01%
Anthem, Inc.	$1,471,000	3.35%	1/12/2024	1,534,875	0.01%
Newmont Goldcorp Corp.	$1,240,000	5.45%	9/6/2044	1,534,494	0.01%
Federal National Mortgage Association	$1,475,000	4.00%	1/7/2049	1,533,201	0.01%
JPMorgan Chase & Co.	$1,195,000	4.85%	1/2/2044	1,528,252	0.01%
Broadcom, Inc.	$1,500,000	3.13%	15/10/2022	1,526,038	0.01%
Verizon Communications, Inc.	$1,231,000	4.86%	21/8/2046	1,524,049	0.01%
US Bank NA	$1,500,000	3.15%	26/4/2021	1,522,197	0.01%
Apollo Management Holdings LP	$1,425,000	4.40%	27/5/2026	1,520,160	0.01%
Wells Fargo & Co.	$1,500,000	2.63%	22/7/2022	1,520,133	0.01%
Verizon Communications, Inc.	$1,271,000	4.52%	15/9/2048	1,517,522	0.01%
PNC Bank NA	$1,500,000	2.63%	17/2/2022	1,515,516	0.01%
General Dynamics Corp.	$1,450,000	3.38%	15/5/2023	1,513,709	0.01%
Federal Home Loan Mortgage Corp.	$1,441,895	3.50%	1/7/2042	1,513,504	0.01%
Federal Home Loan Mortgage Corp.	$1,500,000	2.38%	16/2/2021	1,512,880	0.01%
Praxair, Inc.	$1,500,000	2.20%	15/8/2022	1,510,395	0.01%
US Treasury Bond	$1,300,000	6.25%	15/8/2023	1,509,016	0.01%
AT&T, Inc.	$1,475,000	4.60%	15/2/2021	1,508,901	0.01%
Federal Home Loan Mortgage Corp.	$1,461,367	3.00%	1/11/2042	1,507,519	0.01%
Cisco Systems, Inc.	$1,500,000	2.20%	28/2/2021	1,506,417	0.01%
Capital One Financial Corp.	$1,475,000	3.05%	9/3/2022	1,504,823	0.01%
Citibank Credit Card Issuance Trust	$1,500,000	1.92%	7/4/2022	1,500,047	0.01%
Cargill, Inc.	$1,450,000	3.25%	1/3/2023	1,499,662	0.01%
Government National Mortgage Association	$1,459,295	3.00%	20/8/2049	1,499,625	0.01%
Federal Home Loan Mortgage Corp.	$1,500,000	2.43%	25/8/2029	1,499,250	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bristol-Myers Squibb Co.	$1,400,000	3.40%	26/7/2029	1,495,560	0.01%
Verizon Communications, Inc.	AU($)2,150,000	2.10%	6/5/2026	1,493,786	0.01%
Wells Fargo & Co.	€1,300,000	1.13%	29/10/2021	1,492,486	0.01%
Federal National Mortgage Association	$1,449,289	3.00%	1/11/2032	1,491,778	0.01%
Cintas Corp. No 2	$1,375,000	3.70%	1/4/2027	1,489,055	0.01%
Federal Home Loan Banks	$1,500,000	1.13%	14/7/2021	1,488,594	0.01%
Government National Mortgage Association	$1,439,102	3.00%	20/12/2044	1,487,976	0.01%
Phillips 66	$1,230,000	4.88%	15/11/2044	1,481,528	0.01%
Federal National Mortgage Association	$1,419,502	4.00%	1/2/2048	1,479,399	0.01%
International Business Machines Corp.	$1,300,000	4.25%	15/5/2049	1,478,421	0.01%
Federal National Mortgage Association	$1,415,716	4.00%	1/12/2048	1,473,690	0.01%
Brandywine Operating Partnership LP	$1,400,000	3.95%	15/11/2027	1,466,588	0.01%
Government National Mortgage Association	$1,397,856	4.00%	20/3/2047	1,463,585	0.01%
Federal Home Loan Mortgage Corp.	$1,420,439	3.00%	1/10/2045	1,463,140	0.01%
Federal National Mortgage Association	$1,417,462	3.00%	1/3/2042	1,462,639	0.01%
Government National Mortgage Association	$1,389,881	3.50%	20/5/2043	1,461,470	0.01%
Federal National Mortgage Association	$1,393,105	4.00%	1/6/2038	1,460,630	0.01%
Federal National Mortgage Association^	$1,394,000	3.06%	25/5/2027	1,459,365	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,165,000	6.48%	23/10/2045	1,451,927	0.01%
MPLX LP	$1,380,000	4.25%	1/12/2027	1,447,775	0.01%
Morgan Stanley	$1,325,000	4.35%	8/9/2026	1,446,444	0.01%
Dell International LLC/EMC Corp.	$1,330,000	5.45%	15/6/2023	1,442,703	0.01%
Bank of America Corp.^	$1,350,000	3.71%	24/4/2028	1,440,663	0.01%
Government National Mortgage Association	$1,353,607	4.00%	20/12/2040	1,436,730	0.01%
Bank of America Corp.	£1,000,000	6.13%	15/9/2021	1,435,907	0.01%
Comcast Corp.	$1,225,000	4.40%	15/8/2035	1,433,337	0.01%
Wells Fargo & Co.	$1,350,000	4.13%	15/8/2023	1,431,313	0.01%
Intel Corp.	$1,309,000	3.73%	8/12/2047	1,430,411	0.01%
US Treasury Bond	$1,123,000	6.88%	15/8/2025	1,430,070	0.01%
Teachers Insurance & Annuity Association of America	$1,255,000	4.27%	15/5/2047	1,426,587	0.01%
Wells Fargo & Co.	$1,325,000	4.10%	3/6/2026	1,424,282	0.01%
Government National Mortgage Association	$1,336,364	4.00%	20/2/2041	1,422,307	0.01%
Federal National Mortgage Association	$1,375,070	3.00%	1/10/2036	1,420,638	0.01%
Bank of America Corp.^	$1,350,000	3.86%	23/7/2024	1,420,392	0.01%
AT&T, Inc.	$1,355,000	3.40%	15/5/2025	1,419,987	0.01%
American Express Co.	$1,400,000	2.50%	1/8/2022	1,416,726	0.01%
Dell International LLC/EMC Corp.	$1,375,000	4.42%	15/6/2021	1,415,028	0.01%
Federal National Mortgage Association	$1,340,460	4.00%	1/1/2046	1,413,036	0.01%
Simon Property Group LP	$1,400,000	2.35%	30/1/2022	1,410,226	0.01%
Goldman Sachs Group, Inc.	$1,300,000	4.25%	21/10/2025	1,409,546	0.01%
Verizon Communications, Inc.	€1,200,000	1.25%	8/4/2030	1,405,972	0.01%
Abbott Laboratories	$1,075,000	4.90%	30/11/2046	1,403,607	0.01%
Federal Home Loan Mortgage Corp.	$1,294,554	4.50%	1/8/2040	1,402,035	0.01%
JPMorgan Chase & Co.^	$1,250,000	3.96%	15/11/2048	1,401,593	0.01%
Federal Home Loan Mortgage Corp.	$1,302,073	4.50%	1/10/2048	1,400,940	0.01%
Government National Mortgage Association	$1,306,829	5.00%	20/11/2048	1,393,248	0.01%
Federal National Mortgage Association	$1,312,750	4.50%	1/4/2047	1,392,534	0.01%
Federal Home Loan Mortgage Corp.	$1,300,000	3.41%	25/12/2026	1,391,936	0.01%
Federal National Mortgage Association	$1,326,947	4.00%	1/11/2047	1,390,561	0.01%
US Treasury Note	$1,400,000	1.13%	30/9/2021	1,388,406	0.01%
Broadcom, Inc.	$1,270,000	4.75%	15/4/2029	1,386,483	0.01%
PepsiCo, Inc.	$1,350,000	2.75%	1/3/2023	1,386,266	0.01%
Federal Home Loan Mortgage Corp.	$1,309,554	4.00%	1/8/2045	1,385,539	0.01%
Federal Home Loan Mortgage Corp.	$1,360,187	2.50%	1/1/2032	1,384,009	0.01%
Federal National Mortgage Association	$1,290,105	4.00%	1/1/2041	1,383,855	0.01%
General Motors Financial Co., Inc.	$1,350,000	3.45%	14/1/2022	1,381,308	0.01%
Federal National Mortgage Association^	$1,275,000	3.58%	25/8/2028	1,380,098	0.01%
Walmart, Inc.	£700,000	5.63%	27/3/2034	1,379,012	0.01%
Federal National Mortgage Association	$1,340,320	3.00%	1/8/2043	1,377,790	0.01%
AbbVie, Inc.	$1,200,000	4.88%	14/11/2048	1,377,754	0.01%
Federal Home Loan Mortgage Corp.	$1,331,267	3.00%	1/11/2036	1,377,200	0.01%
Federal Home Loan Mortgage Corp.	$1,319,592	4.00%	1/5/2048	1,377,121	0.01%
Liberty Mutual Group, Inc.	$1,300,000	4.95%	1/5/2022	1,377,093	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$1,325,000	3.88%	15/1/2027	1,374,301	0.01%
Federal National Mortgage Association	$1,342,462	3.00%	1/8/2046	1,373,881	0.01%
Allergan Funding SCS	$1,310,000	3.80%	15/3/2025	1,372,287	0.01%
Federal Home Loan Mortgage Corp.	$1,286,030	4.00%	1/2/2045	1,370,125	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$1,312,420	3.50%	1/11/2045	1,369,923	0.01%
Federal National Mortgage Association	$1,273,025	4.00%	1/12/2041	1,364,783	0.01%
Federal National Mortgage Association	$1,331,555	3.00%	1/1/2046	1,364,717	0.01%
Verizon Communications, Inc.	$1,111,000	4.67%	15/3/2055	1,363,194	0.01%
Government National Mortgage Association	$1,306,812	3.50%	20/12/2045	1,361,749	0.01%
Verizon Communications, Inc.	$1,125,000	4.81%	15/3/2039	1,360,339	0.01%
Federal Home Loan Mortgage Corp.	$1,281,499	4.50%	1/6/2047	1,357,738	0.01%
Federal National Mortgage Association	$1,337,030	2.50%	1/4/2028	1,353,542	0.01%
American Express Co.	$1,280,000	3.63%	5/12/2024	1,349,490	0.01%
Federal National Mortgage Association	$1,232,623	4.50%	1/4/2041	1,348,092	0.01%
Amazon.com, Inc.	$1,150,000	4.05%	22/8/2047	1,346,943	0.01%
CD 2016-CD2 Mortgage Trust^	$1,265,000	3.53%	10/11/2049	1,346,808	0.01%
AbbVie, Inc.	$1,275,000	3.60%	14/5/2025	1,345,657	0.01%
Gilead Sciences, Inc.	$1,250,000	3.65%	1/3/2026	1,343,700	0.01%
Federal National Mortgage Association	$1,280,825	3.50%	1/10/2045	1,342,496	0.01%
Federal National Mortgage Association	$1,323,394	2.50%	1/8/2027	1,340,899	0.01%
Metropolitan Life Global Funding I	£1,000,000	1.63%	9/6/2022	1,338,332	0.01%
Federal Home Loan Mortgage Corp.	$1,261,389	3.50%	1/1/2045	1,332,574	0.01%
Federal National Mortgage Association	$1,295,114	3.00%	1/1/2043	1,331,617	0.01%
Verizon Communications, Inc.	$1,194,000	4.02%	3/12/2029	1,329,182	0.01%
Becton Dickinson & Co.	$1,250,000	3.70%	6/6/2027	1,328,931	0.01%
Cisco Systems, Inc.	$975,000	5.50%	15/1/2040	1,327,714	0.01%
Bristol-Myers Squibb Co.	$1,150,000	4.13%	15/6/2039	1,326,081	0.01%
Goldman Sachs Group, Inc.	$950,000	6.25%	1/2/2041	1,325,993	0.01%
US Treasury Note	$1,319,000	2.13%	31/1/2021	1,325,595	0.01%
Federal Home Loan Mortgage Corp.	$1,259,101	4.00%	1/5/2047	1,321,957	0.01%
Hewlett Packard Enterprise Co.	$1,250,000	4.40%	15/10/2022	1,319,308	0.01%
AbbVie, Inc.	$1,300,000	2.95%	21/11/2026	1,318,093	0.01%
Federal Home Loan Mortgage Corp.^	$1,200,000	3.85%	25/5/2028	1,318,032	0.01%
Federal National Mortgage Association	$1,264,147	4.00%	1/3/2048	1,317,488	0.01%
Government National Mortgage Association	$1,273,469	3.00%	20/7/2043	1,316,711	0.01%
Government National Mortgage Association	$1,262,505	3.50%	20/8/2045	1,315,560	0.01%
Government National Mortgage Association	$1,252,180	4.00%	20/8/2047	1,310,988	0.01%
American International Group, Inc.	$1,225,000	3.75%	10/7/2025	1,310,173	0.01%
Visa, Inc.	$1,275,000	2.80%	14/12/2022	1,310,045	0.01%
Oracle Corp.	$1,200,000	3.80%	15/11/2037	1,306,754	0.01%
Amgen, Inc.	$1,111,000	4.66%	15/6/2051	1,306,345	0.01%
US Treasury Note	$1,250,000	2.75%	15/11/2023	1,300,195	0.01%
Federal Home Loan Banks	$1,300,000	1.63%	20/12/2021	1,299,908	0.01%
Becton Dickinson & Co.	$1,250,000	3.36%	6/6/2024	1,299,197	0.01%
Verizon Communications, Inc.	$1,280,000	2.63%	15/8/2026	1,297,531	0.01%
US Treasury Note	$1,275,000	2.13%	30/11/2023	1,296,914	0.01%
Oracle Corp.	$1,250,000	2.95%	15/11/2024	1,295,899	0.01%
Cigna Corp.	$1,125,000	4.80%	15/8/2038	1,294,596	0.01%
Federal Home Loan Mortgage Corp.	$1,275,000	3.00%	1/1/2050	1,293,396	0.01%
BP Capital Markets America, Inc.	$1,250,000	3.02%	16/1/2027	1,292,227	0.01%
Federal Home Loan Mortgage Corp.	$1,235,576	3.50%	1/3/2045	1,290,866	0.01%
Federal Home Loan Banks	$1,180,000	3.25%	16/11/2028	1,290,382	0.01%
Federal Home Loan Mortgage Corp.	$1,250,000	2.86%	25/5/2026	1,289,525	0.01%
Concho Resources, Inc.	$1,225,000	3.75%	1/10/2027	1,284,719	0.01%
Federal National Mortgage Association	$1,196,258	4.00%	1/12/2040	1,283,005	0.01%
Securian Financial Group, Inc.	$1,090,000	4.80%	15/4/2048	1,278,355	0.01%
Citigroup, Inc.	$1,025,000	4.65%	23/7/2048	1,277,851	0.01%
GS Mortgage Securities Trust 2017	$1,213,000	3.43%	10/8/2050	1,273,080	0.01%
Burlington Northern Santa Fe LLC	$1,125,000	4.13%	15/6/2047	1,271,041	0.01%
Abbott Laboratories	$1,225,000	2.95%	15/3/2025	1,270,361	0.01%
Citigroup, Inc.	$1,225,000	3.20%	21/10/2026	1,267,239	0.01%
Kinder Morgan Energy Partners LP	$1,100,000	5.50%	1/3/2044	1,267,201	0.01%
Harley-Davidson Financial Services, Inc.	$1,225,000	4.05%	4/2/2022	1,266,479	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,150,000	4.91%	23/7/2025	1,265,200	0.01%
US Treasury Bond	$900,000	6.25%	15/5/2030	1,265,063	0.01%
Federal Home Loan Mortgage Corp.	$1,195,174	4.50%	1/6/2048	1,264,813	0.01%
Government National Mortgage Association	$1,152,241	4.50%	20/8/2040	1,262,252	0.01%
Kinder Morgan, Inc.	$1,125,000	5.05%	15/2/2046	1,258,318	0.01%
JPMorgan Chase & Co.^	$1,125,000	3.90%	23/1/2049	1,258,275	0.01%
Government National Mortgage Association	$1,213,337	3.00%	20/9/2042	1,256,284	0.01%
US Treasury Note	$1,245,000	2.13%	30/9/2021	1,255,894	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Energy Transfer Operating LP	$1,200,000	4.25%	15/3/2023	1,253,198	0.01%
Gilead Sciences, Inc.	$1,045,000	4.80%	1/4/2044	1,249,680	0.01%
Altria Group, Inc.	$1,150,000	4.40%	14/2/2026	1,248,916	0.01%
Bank of America Corp.^	$1,100,000	4.08%	23/4/2040	1,247,602	0.01%
Goldman Sachs Group, Inc.^	$1,175,000	3.69%	5/6/2028	1,246,317	0.01%
JPMorgan Chase & Co.	$1,200,000	3.38%	1/5/2023	1,245,750	0.01%
Valero Energy Corp.	$1,135,000	4.35%	1/6/2028	1,245,739	0.01%
FirstEnergy Transmission LLC	$1,000,000	5.45%	15/7/2044	1,244,139	0.01%
Becton Dickinson & Co.	$1,050,000	4.67%	6/6/2047	1,242,830	0.01%
International Business Machines Corp.	€1,000,000	1.75%	31/1/2031	1,241,209	0.01%
Federal National Mortgage Association	$1,183,584	3.50%	1/9/2029	1,238,336	0.01%
Comcast Corp.	$1,100,000	4.15%	15/10/2028	1,237,965	0.01%
Merck & Co., Inc.	$1,200,000	2.80%	18/5/2023	1,236,506	0.01%
Verizon Communications, Inc.	AU($)1,800,000	2.65%	6/5/2030	1,235,191	0.01%
Enterprise Products Operating LLC	$1,200,000	3.13%	31/7/2029	1,231,747	0.01%
Cigna Corp.	$1,180,000	3.75%	15/7/2023	1,231,113	0.01%
Federal Home Loan Mortgage Corp.	$1,196,506	3.00%	1/3/2047	1,229,890	0.01%
US Treasury Bond	$954,000	7.63%	15/2/2025	1,228,871	0.01%
Government National Mortgage Association	$1,175,703	4.00%	20/4/2047	1,228,867	0.01%
Pfizer, Inc.	$1,190,000	2.75%	3/6/2026	1,227,434	0.01%
Fox Corp.	$975,000	5.58%	25/1/2049	1,227,004	0.01%
Government National Mortgage Association	$1,192,732	3.00%	20/3/2048	1,225,129	0.01%
Verizon Communications, Inc.	$975,000	5.25%	16/3/2037	1,223,368	0.01%
Government National Mortgage Association	$1,159,422	3.50%	20/6/2042	1,221,372	0.01%
Digital Euro Finco LLC	€1,000,000	2.50%	16/1/2026	1,220,429	0.01%
AT&T, Inc.	€1,000,000	2.45%	15/3/2035	1,220,088	0.01%
Morgan Stanley	$1,150,000	3.88%	29/4/2024	1,219,892	0.01%
Dow Chemical Co.	$1,075,000	4.80%	30/11/2028	1,218,921	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	$1,100,000	4.85%	15/1/2027	1,217,417	0.01%
Federal National Mortgage Association	$1,200,000	2.13%	24/4/2026	1,216,255	0.01%
Berkshire Hathaway, Inc.	$1,000,000	4.50%	11/2/2043	1,215,545	0.01%
Federal National Mortgage Association	$1,183,146	3.00%	1/10/2039	1,209,080	0.01%
MidAmerican Energy Co.	$1,139,000	3.50%	15/10/2024	1,208,225	0.01%
Federal National Mortgage Association	$1,141,675	4.00%	1/10/2047	1,204,154	0.01%
Energy Transfer Operating LP	$1,175,000	3.60%	1/2/2023	1,203,288	0.01%
JPMorgan Chase & Co.	$1,125,000	3.88%	1/2/2024	1,203,279	0.01%
Coca-Cola Co.	€1,000,000	1.25%	8/3/2031	1,202,276	0.01%
Chubb INA Holdings, Inc.	$1,000,000	4.35%	3/11/2045	1,200,850	0.01%
AbbVie, Inc.	$1,166,000	3.20%	6/11/2022	1,198,702	0.01%
Oracle Corp.	$1,180,000	2.50%	15/5/2022	1,196,829	0.01%
Bristol-Myers Squibb Co.	$1,150,000	2.90%	26/7/2024	1,185,146	0.01%
Wells Fargo & Co.	€1,000,000	1.38%	26/10/2026	1,184,880	0.01%
Citigroup, Inc.^	€1,000,000	1.50%	24/7/2026	1,183,679	0.01%
Federal Home Loan Mortgage Corp.	$1,111,231	4.50%	1/4/2047	1,181,432	0.01%
Walmart, Inc.	$1,125,000	3.30%	22/4/2024	1,181,080	0.01%
Verizon Communications, Inc.	€1,000,000	2.38%	17/2/2022	1,180,601	0.01%
Oracle Corp.	$844,000	6.13%	8/7/2039	1,179,812	0.01%
PNC Bank NA^	$1,175,000	2.03%	9/12/2022	1,175,975	0.01%
Government National Mortgage Association	$1,113,049	4.00%	20/3/2046	1,174,432	0.01%
Wells Fargo Commercial Mortgage Trust 2015	$1,100,000	3.79%	15/9/2048	1,173,436	0.01%
Federal National Mortgage Association	$1,111,908	4.50%	1/7/2048	1,172,112	0.01%
Amgen, Inc.	$1,045,000	4.40%	1/5/2045	1,171,313	0.01%
Berkshire Hathaway Finance Corp.	$1,000,000	4.20%	15/8/2048	1,170,593	0.01%
Progressive Corp.	$1,000,000	4.13%	15/4/2047	1,166,209	0.01%
Federal Home Loan Mortgage Corp.	$1,089,840	4.00%	1/1/2041	1,165,950	0.01%
AT&T, Inc.	$1,050,000	4.35%	1/3/2029	1,164,479	0.01%
Goldman Sachs Group, Inc.^	$1,025,000	4.41%	23/4/2039	1,163,195	0.01%
Federal Home Loan Mortgage Corp.	$1,125,240	3.00%	1/9/2032	1,163,025	0.01%
Goldman Sachs Group, Inc.	€1,000,000	1.38%	15/5/2024	1,162,480	0.01%
Bristol-Myers Squibb Co.	$1,125,000	3.55%	15/8/2022	1,162,356	0.01%
United Technologies Corp.	€1,000,000	1.15%	18/5/2024	1,162,259	0.01%
Reliance Standard Life Global Funding II	$1,150,000	3.05%	20/1/2021	1,161,221	0.01%
PepsiCo, Inc.	$1,100,000	3.45%	6/10/2046	1,161,163	0.01%
Federal Home Loan Mortgage Corp.	$1,147,838	2.50%	1/8/2031	1,159,661	0.01%
Federal Home Loan Mortgage Corp.	$1,095,000	3.24%	25/4/2027	1,159,386	0.01%
Teachers Insurance & Annuity Association of America	$940,000	4.90%	15/9/2044	1,159,300	0.01%
Shire Acquisitions Investments Ireland DAC	$1,125,000	3.20%	23/9/2026	1,158,245	0.01%
US Treasury Note	$1,145,000	2.13%	15/8/2021	1,154,303	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$1,092,991	4.00%	20/8/2045	1,153,267	0.01%
AT&T, Inc.	$1,125,000	3.20%	1/3/2022	1,152,290	0.01%
UnitedHealth Group, Inc.	$1,000,000	4.25%	15/4/2047	1,151,050	0.01%
Goldman Sachs Group, Inc.^	$1,075,000	3.81%	23/4/2029	1,150,036	0.01%
Wells Fargo Bank NA^	$1,150,000	2.08%	9/9/2022	1,149,992	0.01%
Duke Energy Florida LLC	$1,000,000	4.20%	15/7/2048	1,149,854	0.01%
Government National Mortgage Association	$1,114,447	3.50%	20/5/2049	1,149,454	0.01%
General Motors Financial Co., Inc.	$1,125,000	4.20%	1/3/2021	1,148,615	0.01%
Federal Home Loan Mortgage Corp.	$1,095,081	3.50%	1/10/2046	1,148,060	0.01%
New York Life Insurance Co.	$1,000,000	4.45%	15/5/2069	1,147,586	0.01%
Federal National Mortgage Association	$1,112,878	3.00%	1/9/2030	1,144,962	0.01%
Federal Home Loan Mortgage Corp.	$1,073,299	4.00%	1/5/2044	1,144,767	0.01%
Discovery Communications LLC	$1,025,000	4.90%	11/3/2026	1,144,707	0.01%
Federal Home Loan Mortgage Corp.	$1,116,389	3.00%	1/6/2046	1,143,298	0.01%
Federal Home Loan Mortgage Corp.	$1,085,086	3.50%	1/10/2049	1,143,267	0.01%
Truist Bank	$1,100,000	3.20%	1/4/2024	1,141,924	0.01%
AT&T, Inc.	$955,000	5.25%	1/3/2037	1,140,474	0.01%
US Treasury Note	$1,144,000	1.38%	31/5/2021	1,140,246	0.01%
Morgan Stanley^	€1,000,000	0.64%	26/7/2024	1,139,268	0.01%
Illinois Tool Works, Inc.	$1,075,000	3.50%	1/3/2024	1,137,803	0.01%
US Treasury Note	$1,131,000	1.75%	30/4/2022	1,134,888	0.01%
Government National Mortgage Association	$1,077,157	3.50%	20/8/2042	1,134,721	0.01%
Apple, Inc.	$1,029,000	3.75%	12/9/2047	1,134,651	0.01%
Wells Fargo & Co.	€1,000,000	0.50%	26/4/2024	1,134,558	0.01%
AT&T, Inc.	$1,045,000	4.10%	15/2/2028	1,134,358	0.01%
JPMorgan Chase & Co.	$900,000	4.95%	1/6/2045	1,133,542	0.01%
Ford Motor Credit Co. LLC	$1,125,000	3.34%	18/3/2021	1,133,141	0.01%
Federal Home Loan Mortgage Corp.	$1,095,776	3.00%	1/2/2037	1,131,850	0.01%
NBCUniversal Media LLC	$975,000	4.45%	15/1/2043	1,130,695	0.01%
Pfizer, Inc.	$1,050,000	3.45%	15/3/2029	1,129,185	0.01%
Medtronic, Inc.	$1,054,000	3.50%	15/3/2025	1,128,820	0.01%
General Electric Co.	€1,000,000	0.88%	17/5/2025	1,127,715	0.01%
Federal National Mortgage Association	$1,060,171	4.00%	1/7/2046	1,126,644	0.01%
Government National Mortgage Association	$1,060,467	4.00%	20/11/2040	1,125,539	0.01%
Eaton Capital Unlimited Co.	€1,000,000	0.02%	14/5/2021	1,123,780	0.01%
Citigroup, Inc.^	$1,070,000	3.52%	27/10/2028	1,123,541	0.01%
Apple, Inc.	$1,080,000	2.90%	12/9/2027	1,122,920	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$1,000,000	5.38%	1/5/2047	1,120,927	0.01%
Abbott Ireland Financing DAC	€1,000,000	0.38%	19/11/2027	1,120,866	0.01%
Comcast Corp.	$1,013,000	4.00%	1/11/2049	1,119,276	0.01%
Federal National Mortgage Association	$1,108,623	2.50%	1/11/2034	1,118,691	0.01%
Oracle Corp.	$1,100,000	2.50%	15/10/2022	1,118,248	0.01%
HCA, Inc.	$1,000,000	5.25%	15/4/2025	1,117,500	0.01%
Benchmark 2018-B7 Mortgage Trust^	$975,000	4.51%	15/5/2053	1,114,795	0.01%
Occidental Petroleum Corp.	$1,150,000	4.10%	15/2/2047	1,114,365	0.01%
JPMorgan Chase & Co.^	$1,050,000	3.51%	23/1/2029	1,112,839	0.01%
AbbVie, Inc.	$1,075,000	3.20%	14/5/2026	1,111,859	0.01%
Altria Group, Inc.	$950,000	5.80%	14/2/2039	1,110,870	0.01%
AT&T, Inc.	$1,086,000	3.00%	30/6/2022	1,109,882	0.01%
US Treasury Bond	$867,000	5.25%	15/2/2029	1,108,405	0.01%
Keurig Dr Pepper, Inc.	$1,050,000	4.06%	25/5/2023	1,106,786	0.01%
Verizon Communications, Inc.	$1,000,000	4.13%	16/3/2027	1,105,635	0.01%
Federal National Mortgage Association	$1,040,288	4.00%	1/3/2046	1,105,218	0.01%
Activision Blizzard, Inc.	$1,100,000	2.30%	15/9/2021	1,104,814	0.01%
Hershey Co.	$1,103,000	2.45%	15/11/2029	1,104,014	0.01%
Texas Instruments, Inc.	$980,000	3.88%	15/3/2039	1,101,621	0.01%
Federal National Mortgage Association	$1,036,539	4.00%	1/11/2044	1,101,450	0.01%
AT&T, Inc.	$1,000,000	4.50%	9/3/2048	1,098,487	0.01%
Caterpillar Financial Services Corp.	$1,050,000	3.45%	15/5/2023	1,098,336	0.01%
Federal Home Loan Mortgage Corp.	$1,079,359	2.50%	1/11/2031	1,096,889	0.01%
Eaton Corp.	$1,075,000	2.75%	2/11/2022	1,096,599	0.01%
Dell International LLC/EMC Corp.	$795,000	8.35%	15/7/2046	1,095,460	0.01%
United Technologies Corp.	$1,070,000	3.35%	16/8/2021	1,094,806	0.01%
Federal National Mortgage Association	$1,052,728	3.50%	1/6/2047	1,093,565	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$1,075,000	3.00%	15/1/2022	1,091,918	0.01%
Citigroup, Inc.	CHF1,000,000	3.13%	27/9/2021	1,091,630	0.01%
Energy Transfer Operating LP	$1,040,000	4.05%	15/3/2025	1,090,376	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Board of Trustees of The Leland Stanford Junior University	$975,000	3.65%	1/5/2048	1,089,660	0.01%
Government National Mortgage Association	$1,050,220	4.00%	20/4/2049	1,088,759	0.01%
Constellation Brands, Inc.	$1,025,000	3.70%	6/12/2026	1,088,109	0.01%
Government National Mortgage Association	$983,587	5.00%	20/7/2040	1,087,971	0.01%
Xcel Energy, Inc.	$1,100,000	2.60%	1/12/2029	1,087,693	0.01%
US Treasury Note	$1,079,000	1.88%	31/8/2022	1,086,418	0.01%
Comerica, Inc.	$1,000,000	4.00%	1/2/2029	1,085,862	0.01%
Apple, Inc.	$1,025,000	3.25%	23/2/2026	1,084,086	0.01%
Federal Home Loan Mortgage Corp.	$1,023,256	4.00%	1/9/2045	1,082,662	0.01%
Government National Mortgage Association	$1,029,595	3.50%	20/7/2043	1,082,595	0.01%
Goldman Sachs Group, Inc.^	$1,000,000	4.02%	31/10/2038	1,081,426	0.01%
Apple, Inc.	$1,075,000	2.25%	23/2/2021	1,080,327	0.01%
Cigna Corp.	$975,000	4.38%	15/10/2028	1,079,160	0.01%
Illinois Tool Works, Inc.	$1,050,000	2.65%	15/11/2026	1,079,122	0.01%
Government National Mortgage Association	$1,042,389	3.50%	20/9/2049	1,077,796	0.01%
International Business Machines Corp.	$1,000,000	3.50%	15/5/2029	1,073,277	0.01%
Wells Fargo Commercial Mortgage Trust 2015	$1,000,000	3.81%	15/12/2048	1,072,870	0.01%
Government National Mortgage Association	$1,018,141	3.50%	20/1/2043	1,072,582	0.01%
Medtronic Global Holdings SCA	€910,000	1.13%	7/3/2027	1,072,334	0.01%
Eversource Energy	$1,025,000	3.80%	1/12/2023	1,072,221	0.01%
Wells Fargo Commercial Mortgage Trust 2017	$1,011,000	3.45%	15/7/2050	1,071,933	0.01%
JPMorgan Chase & Co.	$1,000,000	3.88%	10/9/2024	1,069,501	0.01%
Government National Mortgage Association	$1,013,251	5.00%	20/5/2049	1,068,188	0.01%
Federal Home Loan Mortgage Corp.	$1,049,488	2.50%	1/2/2032	1,067,613	0.01%
Union Pacific Corp.	$1,067,000	3.84%	20/3/2060	1,067,466	0.01%
GS Mortgage Securities Trust 2014	$1,000,000	3.93%	10/9/2047	1,067,000	0.01%
Federal Home Loan Mortgage Corp.	$1,026,225	3.50%	1/8/2048	1,065,885	0.01%
Federal National Mortgage Association	$981,881	5.00%	1/12/2043	1,065,322	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	$1,000,000	3.60%	15/5/2050	1,064,820	0.01%
Apple, Inc.	$1,050,000	2.45%	4/8/2026	1,064,446	0.01%
Boardwalk Pipelines LP	$1,000,000	4.80%	3/5/2029	1,064,219	0.01%
Federal National Mortgage Association	$1,017,423	3.50%	1/3/2046	1,063,149	0.01%
Government National Mortgage Association	$1,013,767	4.00%	15/6/2048	1,062,860	0.01%
Apple, Inc.	$1,000,000	3.45%	6/5/2024	1,062,612	0.01%
Caterpillar, Inc.	$950,000	3.80%	15/8/2042	1,062,160	0.01%
UBS Commercial Mortgage Trust 2017	$1,000,000	3.46%	15/6/2050	1,060,830	0.01%
Wells Fargo Commercial Mortgage Trust 2014	$1,000,000	3.82%	15/8/2050	1,059,770	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	3.22%	25/3/2027	1,058,190	0.01%
Altria Group, Inc.	$875,000	5.95%	14/2/2049	1,057,913	0.01%
Medtronic, Inc.	$844,000	4.63%	15/3/2045	1,056,958	0.01%
Morgan Stanley Capital I Trust 2017	$1,000,000	3.53%	15/6/2050	1,056,660	0.01%
CSAIL 2017-C8 Commercial Mortgage Trust	$1,000,000	3.39%	15/6/2050	1,056,570	0.01%
ONEOK Partners LP	$975,000	5.00%	15/9/2023	1,056,284	0.01%
Federal National Mortgage Association	$975,000	3.61%	25/2/2031	1,055,935	0.01%
Marathon Oil Corp.	$1,000,000	3.85%	1/6/2025	1,055,760	0.01%
US Treasury Note	$1,047,000	2.25%	30/4/2021	1,055,670	0.01%
Altria Group, Inc.	$1,025,000	3.49%	14/2/2022	1,054,550	0.01%
Comcast Corp.	$1,050,000	3.40%	15/7/2046	1,054,265	0.01%
DTE Energy Co.	$1,000,000	3.80%	15/3/2027	1,054,129	0.01%
United Technologies Corp.	$1,025,000	2.80%	4/5/2024	1,053,202	0.01%
Verizon Communications, Inc.	$950,000	5.15%	15/9/2023	1,053,173	0.01%
McKesson Corp.	€900,000	1.63%	30/10/2026	1,052,751	0.01%
Federal Home Loan Mortgage Corp.	$1,014,081	3.50%	1/10/2035	1,052,725	0.01%
Bristol-Myers Squibb Co.	$1,000,000	3.63%	15/5/2024	1,052,395	0.01%
AXA Equitable Holdings, Inc.	$970,000	4.35%	20/4/2028	1,052,248	0.01%
Federal National Mortgage Association	$954,053	4.50%	1/4/2045	1,051,566	0.01%
United Technologies Corp.	$895,000	4.45%	16/11/2038	1,050,767	0.01%
Government National Mortgage Association	$1,014,792	3.00%	20/8/2042	1,050,696	0.01%
Gilead Sciences, Inc.	$800,000	5.65%	1/12/2041	1,050,090	0.01%
Goldman Sachs Group, Inc.	$1,000,000	3.63%	20/2/2024	1,049,566	0.01%
MPLX LP	$1,000,000	5.20%	1/12/2047	1,049,554	0.01%
Bank of America Corp.	$975,000	4.13%	22/1/2024	1,048,765	0.01%
Tennessee Valley Authority	$1,000,000	2.88%	1/2/2027	1,048,291	0.01%
Government National Mortgage Association	$1,005,654	3.50%	20/6/2045	1,047,919	0.01%
Dow Chemical Co.	$1,000,000	3.50%	1/10/2024	1,047,155	0.01%
Visa, Inc.	$850,000	4.30%	14/12/2045	1,046,683	0.01%
ViacomCBS, Inc.	$1,000,000	3.50%	15/1/2025	1,046,142	0.01%
Gilead Sciences, Inc.	$875,000	4.75%	1/3/2046	1,045,092	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Abbott Ireland Financing DAC	€900,000	0.88%	27/9/2023	1,042,099	0.01%
Northrop Grumman Corp.	$1,000,000	3.25%	15/1/2028	1,041,873	0.01%
Coca-Cola Co.	$1,000,000	2.88%	27/10/2025	1,041,843	0.01%
Federal Home Loan Mortgage Corp.^	$1,000,000	3.16%	25/5/2025	1,041,240	0.01%
Hewlett Packard Enterprise Co.	$864,000	6.35%	15/10/2045	1,041,161	0.01%
Federal National Mortgage Association	$969,420	4.00%	1/7/2042	1,040,789	0.01%
Federal National Mortgage Association	$993,845	3.50%	1/7/2046	1,039,815	0.01%
Federal National Mortgage Association	$973,774	4.50%	1/1/2048	1,038,959	0.01%
Federal National Mortgage Association	$992,649	3.50%	1/7/2045	1,037,791	0.01%
Visa, Inc.	$925,000	3.65%	15/9/2047	1,037,160	0.01%
Molson Coors Brewing Co.	€900,000	1.25%	15/7/2024	1,036,739	0.01%
Government National Mortgage Association	$994,325	3.50%	20/11/2045	1,036,127	0.01%
Gilead Sciences, Inc.	$975,000	3.70%	1/4/2024	1,035,038	0.01%
Apple, Inc.	$1,000,000	3.00%	9/2/2024	1,034,976	0.01%
Principal Financial Group, Inc.	$1,000,000	3.10%	15/11/2026	1,034,796	0.01%
IHS Markit Ltd.	$975,000	5.00%	1/11/2022	1,034,719	0.01%
Government National Mortgage Association	$998,678	3.00%	20/6/2042	1,033,997	0.01%
Federal National Mortgage Association	$985,033	3.50%	1/6/2044	1,033,626	0.01%
JPMorgan Chase & Co.^	$1,000,000	3.22%	1/3/2025	1,033,018	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	3.00%	25/1/2024	1,032,800	0.01%
Albemarle Corp.	$968,000	4.15%	1/12/2024	1,032,689	0.01%
Federal Home Loan Mortgage Corp.	$1,000,335	3.00%	1/9/2042	1,032,507	0.01%
CVS Health Corp.	$1,000,000	3.50%	20/7/2022	1,032,177	0.01%
Amazon.com, Inc.	$975,000	3.15%	22/8/2027	1,030,145	0.01%
US Treasury Note	$1,000,000	2.38%	15/8/2024	1,029,844	0.01%
GS Mortgage Securities Trust 2012	$1,011,181	3.48%	10/1/2045	1,029,817	0.01%
JPMorgan Chase & Co.	$1,000,000	2.95%	1/10/2026	1,027,852	0.01%
Bunge Ltd. Finance Corp.	$1,000,000	3.75%	25/9/2027	1,027,723	0.01%
Duke Energy Florida LLC	$1,030,000	2.50%	1/12/2029	1,027,257	0.01%
Kansas City Southern	$875,000	4.95%	15/8/2045	1,025,933	0.01%
Enterprise Products Operating LLC	$955,000	4.20%	31/1/2050	1,024,542	0.01%
International Paper Co.	$1,000,000	3.00%	15/2/2027	1,022,961	0.01%
Oracle Corp.	$910,000	4.13%	15/5/2045	1,022,640	0.01%
MUFG Union Bank NA	$1,000,000	3.15%	1/4/2022	1,022,431	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$950,000	4.50%	1/2/2024	1,021,914	0.01%
Government National Mortgage Association	$932,813	4.50%	20/3/2041	1,021,758	0.01%
Apple, Inc.	$1,000,000	2.70%	13/5/2022	1,021,280	0.01%
JPMorgan Chase & Co.^	$1,000,000	3.51%	18/6/2022	1,021,166	0.01%
Becton Dickinson Euro Finance Sarl	€900,000	0.63%	4/6/2023	1,020,396	0.01%
Oracle Corp.	$920,000	4.00%	15/7/2046	1,020,320	0.01%
Federal Home Loan Mortgage Corp.	$944,965	5.00%	1/8/2044	1,020,198	0.01%
New York City Water & Sewer System	$700,000	5.88%	15/6/2044	1,019,396	0.01%
Government National Mortgage Association	$970,147	4.50%	20/1/2049	1,018,182	0.01%
President & Fellows of Harvard College	$800,000	4.88%	15/10/2040	1,017,916	0.01%
Truist Bank	$1,000,000	2.80%	17/5/2022	1,017,623	0.01%
Bristol-Myers Squibb Co.	$1,000,000	2.75%	15/2/2023	1,015,951	0.01%
Time Warner Cable LLC	$1,000,000	4.13%	15/2/2021	1,015,738	0.01%
Goldman Sachs Group, Inc.^	$1,000,000	2.91%	5/6/2023	1,015,568	0.01%
Government National Mortgage Association	$970,953	3.50%	20/2/2046	1,015,158	0.01%
UBS-Barclays Commercial Mortgage Trust 2012	$1,000,000	2.85%	10/12/2045	1,015,090	0.01%
Apple, Inc.	$1,000,000	2.40%	13/1/2023	1,014,618	0.01%
ConocoPhillips	$700,000	6.50%	1/2/2039	1,014,283	0.01%
HCA, Inc.	$900,000	5.25%	15/6/2049	1,012,500	0.01%
Federal Home Loan Mortgage Corp.	$1,000,000	2.54%	25/10/2029	1,012,130	0.01%
Oracle Corp.	$1,010,000	1.90%	15/9/2021	1,011,269	0.01%
Bunge Finance Europe BV	€870,000	1.85%	16/6/2023	1,010,245	0.01%
AXA Equitable Holdings, Inc.	$945,000	5.00%	20/4/2048	1,009,721	0.01%
Federal National Mortgage Association^	$1,000,000	2.59%	25/12/2026	1,009,720	0.01%
BlackRock, Inc.	$975,000	3.38%	1/6/2022	1,009,513	0.01%
Crown Castle International Corp.	$950,000	3.80%	15/2/2028	1,009,400	0.01%
Continental Resources, Inc.	$950,000	4.38%	15/1/2028	1,009,375	0.01%
Tennessee Valley Authority	$700,000	7.13%	1/5/2030	1,009,019	0.01%
Federal National Mortgage Association	$959,166	3.50%	1/11/2042	1,008,583	0.01%
Digital Realty Trust LP	$975,000	3.63%	1/10/2022	1,007,602	0.01%
Federal National Mortgage Association	$1,000,000	2.00%	5/1/2022	1,007,309	0.01%
Wells Fargo & Co.	$1,000,000	2.50%	4/3/2021	1,006,925	0.01%
Government National Mortgage Association	$961,995	4.00%	20/6/2047	1,006,038	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$1,000,000	1.88%	5/4/2022	1,005,433	0.01%
Shire Acquisitions Investments Ireland DAC	$1,000,000	2.40%	23/9/2021	1,004,985	0.01%
Government National Mortgage Association	$916,780	4.50%	20/2/2041	1,004,435	0.01%
Marathon Petroleum Corp.	$925,000	4.75%	15/12/2023	1,003,915	0.01%
Goldman Sachs Group, Inc.	$1,000,000	2.35%	15/11/2021	1,003,439	0.01%
Prudential Financial, Inc.	$850,000	4.60%	15/5/2044	1,002,136	0.01%
Capital One NA	$1,000,000	2.15%	6/9/2022	1,001,095	0.01%
State of California	$625,000	7.63%	1/3/2040	1,000,769	0.01%
Ford Motor Credit Co. LLC	$1,000,000	3.66%	8/9/2024	1,000,677	0.01%
Apple, Inc.	$950,000	3.20%	11/5/2027	1,000,652	0.01%
General Motors Co.	$850,000	6.60%	1/4/2036	1,000,391	0.01%
Federal National Mortgage Association	$1,000,000	2.47%	25/8/2029	1,000,150	0.01%
AT&T, Inc.	$880,000	4.80%	15/6/2044	999,734	0.01%
Benchmark 2018-B4 Mortgage Trust^	$900,000	4.12%	15/7/2051	999,009	0.01%
Government National Mortgage Association	$948,748	4.50%	20/5/2048	998,794	0.01%
Sabra Health Care LP/Sabra Capital Corp.	$1,000,000	3.90%	15/10/2029	998,672	0.01%
Government National Mortgage Association	$968,493	3.00%	15/12/2045	998,544	0.01%
Federal National Mortgage Association	$957,288	3.50%	1/1/2046	998,525	0.01%
Apple, Inc.	$1,000,000	1.55%	4/8/2021	997,796	0.01%
Federal Home Loan Mortgage Corp.^	$900,000	3.92%	25/9/2028	997,398	0.01%
JPMorgan Chase & Co.^	$900,000	3.88%	24/7/2038	995,200	0.01%
Wells Fargo Bank NA	$750,000	5.85%	1/2/2037	994,803	0.01%
New York Life Global Funding	$990,000	2.35%	14/7/2026	992,972	0.01%
Federal National Mortgage Association	$936,334	4.50%	1/5/2047	992,636	0.01%
Southern California Edison Co.	$800,000	6.00%	15/1/2034	992,311	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$850,000	5.75%	1/4/2048	991,835	0.01%
Federal National Mortgage Association	$923,912	4.00%	1/2/2042	991,443	0.01%
Duke Energy Carolinas LLC	$1,000,000	2.45%	15/8/2029	991,340	0.01%
Federal National Mortgage Association	$960,359	3.00%	1/10/2042	990,964	0.01%
JPMorgan Chase & Co.^	$870,000	4.45%	5/12/2029	989,729	0.01%
Oncor Electric Delivery Co. LLC	$1,000,000	3.10%	15/9/2049	989,427	0.01%
Medtronic Global Holdings SCA	€900,000	1.75%	2/7/2049	987,125	0.01%
Metropolitan Life Global Funding I	$925,000	3.45%	18/12/2026	986,557	0.01%
Federal National Mortgage Association	$938,231	3.50%	1/7/2042	986,010	0.01%
Morgan Stanley	$975,000	2.63%	17/11/2021	985,946	0.01%
Government National Mortgage Association	$940,293	3.50%	20/12/2044	984,787	0.01%
CSX Corp.	$1,000,000	3.35%	15/9/2049	983,861	0.01%
Benchmark 2018-B8 Mortgage Trust	$875,000	4.23%	15/1/2052	983,386	0.01%
Government National Mortgage Association	$953,748	3.00%	15/11/2042	979,951	0.01%
Federal Home Loan Mortgage Corp.	$966,876	2.50%	1/5/2028	979,871	0.01%
Waste Management, Inc.	$950,000	2.95%	15/6/2024	979,807	0.01%
CNH Industrial Capital LLC	$925,000	4.20%	15/1/2024	979,164	0.01%
AbbVie, Inc.	$874,000	4.70%	14/5/2045	975,647	0.01%
Federal National Mortgage Association	$927,728	3.50%	1/1/2043	975,427	0.01%
Government National Mortgage Association	$931,423	4.00%	20/1/2048	975,168	0.01%
Government National Mortgage Association	$942,394	3.00%	20/8/2043	974,719	0.01%
Chubb INA Holdings, Inc.	$950,000	2.88%	3/11/2022	974,260	0.01%
Verizon Communications, Inc.	$950,000	3.13%	16/3/2022	973,778	0.01%
Federal Home Loan Mortgage Corp.	$921,223	4.00%	1/1/2049	971,557	0.01%
Federal Home Loan Mortgage Corp.	$945,915	3.00%	1/5/2046	968,709	0.01%
LC6Commercial Mortgage Trust 2013	$950,000	2.94%	10/1/2046	967,518	0.01%
Federal Home Loan Mortgage Corp.	$918,733	4.00%	1/7/2038	967,001	0.01%
Government National Mortgage Association	$928,715	3.50%	20/1/2047	965,676	0.01%
Wells Fargo & Co.	$850,000	3.90%	1/5/2045	965,095	0.01%
AT&T, Inc.	$841,000	4.90%	15/8/2037	964,683	0.01%
Federal National Mortgage Association	$930,978	3.50%	1/10/2033	964,396	0.01%
Williams Cos, Inc.	$920,000	3.90%	15/1/2025	963,360	0.01%
Voya Financial, Inc.	$760,000	5.70%	15/7/2043	962,561	0.01%
DuPont de Nemours, Inc.	$900,000	4.21%	15/11/2023	962,066	0.01%
Halliburton Co.	$845,000	5.00%	15/11/2045	961,871	0.01%
Federal Home Loan Mortgage Corp.	$949,095	2.50%	1/9/2028	961,776	0.01%
CNA Financial Corp.	$900,000	3.95%	15/5/2024	960,763	0.01%
AT&T, Inc.	€800,000	1.80%	5/9/2026	960,707	0.01%
Federal National Mortgage Association	$900,973	4.50%	1/11/2047	960,385	0.01%
American International Group, Inc.	€800,000	1.88%	21/6/2027	960,240	0.01%
Nestle Holdings, Inc.	$825,000	4.00%	24/9/2048	959,959	0.01%
Microsoft Corp.	$950,000	2.40%	8/8/2026	959,538	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$884,187	4.50%	1/6/2041	959,022	0.01%
Home Depot, Inc.	$925,000	2.80%	14/9/2027	958,738	0.01%
Government National Mortgage Association	$919,460	3.50%	20/2/2045	958,108	0.01%
Verizon Communications, Inc.	$850,000	4.13%	15/8/2046	957,893	0.01%
Kraft Heinz Foods Co.	$895,000	5.00%	4/6/2042	957,746	0.01%
State Street Corp.	$900,000	3.70%	20/11/2023	956,577	0.01%
Federal National Mortgage Association	$930,371	3.00%	1/7/2043	956,398	0.01%
Federal Home Loan Mortgage Corp.	$932,174	3.00%	1/11/2046	955,667	0.01%
State of California	$625,000	7.30%	1/10/2039	954,387	0.01%
Hasbro, Inc.	$950,000	3.00%	19/11/2024	953,826	0.01%
Federal Home Loan Banks	$925,000	2.50%	13/2/2024	953,369	0.01%
Occidental Petroleum Corp.	$800,000	6.20%	15/3/2040	951,640	0.01%
Alabama Power Co.	$825,000	4.30%	15/7/2048	950,421	0.01%
Government National Mortgage Association	$867,269	4.50%	20/5/2040	950,100	0.01%
Federal Home Loan Mortgage Corp	$928,956	3.00%	1/3/2048	948,983	0.01%
Precision Castparts Corp.	$900,000	3.25%	15/6/2025	948,193	0.01%
International Business Machines Corp.	$900,000	3.30%	15/5/2026	948,111	0.01%
Government National Mortgage Association	$917,958	3.00%	20/11/2046	948,071	0.01%
Nationwide Financial Services, Inc.	$915,000	3.90%	30/11/2049	947,412	0.01%
Indiana Michigan Power Co.	$875,000	3.85%	15/5/2028	947,210	0.01%
Government National Mortgage Association	$886,455	4.50%	20/11/2044	947,059	0.01%
Walmart, Inc.	$915,000	2.85%	8/7/2024	946,759	0.01%
Marsh & McLennan Cos, Inc.	$900,000	3.50%	3/6/2024	943,474	0.01%
Energy Transfer Operating LP	$840,000	5.50%	1/6/2027	943,323	0.01%
Apple, Inc.	$912,000	2.85%	11/5/2024	942,481	0.01%
AbbVie, Inc.	$875,000	4.45%	14/5/2046	941,940	0.01%
DTE Energy Co.	$940,000	2.85%	1/10/2026	941,219	0.01%
Ford Motor Credit Co. LLC	$900,000	5.88%	2/8/2021	941,045	0.01%
Walt Disney Co.	$1,000,000	2.75%	1/9/2049	939,636	0.01%
Federal National Mortgage Association	$911,898	3.00%	1/1/2033	938,124	0.01%
Nestle Holdings, Inc.	€800,000	0.88%	18/7/2025	938,006	0.01%
Federal National Mortgage Association	$894,110	4.00%	1/6/2047	936,936	0.01%
Mastercard, Inc.	$850,000	3.65%	1/6/2049	936,777	0.01%
United Airlines 2016-1 Class AA Pass Through Trust	$916,829	3.10%	7/7/2028	936,454	0.01%
Federal Home Loan Mortgage Corp.	$872,124	4.00%	1/12/2040	936,387	0.01%
Juniper Networks, Inc.	$900,000	3.75%	15/8/2029	936,213	0.01%
Federal Home Loan Mortgage Corp.	$896,318	3.50%	1/4/2045	935,596	0.01%
Government National Mortgage Association	$887,019	3.50%	20/9/2042	934,427	0.01%
Oklahoma Gas & Electric Co.	$900,000	3.85%	15/8/2047	932,898	0.01%
Federal Home Loan Mortgage Corp.	$862,185	4.50%	1/9/2040	932,877	0.01%
Federal National Mortgage Association	$910,585	3.00%	1/10/2046	932,238	0.01%
International Business Machines Corp.	$900,000	3.00%	15/5/2024	931,901	0.01%
FMR LLC	$665,000	6.45%	15/11/2039	931,817	0.01%
Archer-Daniels-Midland Co.	€800,000	1.00%	12/9/2025	931,382	0.01%
Federal Home Loan Mortgage Corp.	$882,717	3.50%	1/4/2043	930,797	0.01%
ERAC USA Finance LLC	$845,000	4.50%	15/2/2045	927,796	0.01%
Crown Castle International Corp.	$850,000	4.45%	15/2/2026	927,606	0.01%
Progressive Corp.	$900,000	3.75%	23/8/2021	927,042	0.01%
American Honda Finance Corp.	$900,000	2.90%	16/2/2024	926,010	0.01%
Applied Materials, Inc.	$850,000	3.90%	1/10/2025	925,328	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$880,000	3.60%	15/4/2026	925,222	0.01%
KKR Group Finance Co. III LLC	$785,000	5.13%	1/6/2044	924,408	0.01%
Discovery Communications LLC	$900,000	3.30%	15/5/2022	923,080	0.01%
Federal Home Loan Mortgage Corp.	$850,000	3.56%	25/1/2029	921,188	0.01%
Corning, Inc.	¥100,000,000	0.99%	10/8/2027	920,672	0.01%
Federal Home Loan Mortgage Corp.	$883,204	3.50%	1/12/2029	920,264	0.01%
Becton Dickinson Euro Finance Sarl	€800,000	1.21%	4/6/2026	919,506	0.01%
Philip Morris International, Inc.	$875,000	3.38%	11/8/2025	919,359	0.01%
Intel Corp.	$850,000	3.70%	29/7/2025	918,307	0.01%
Federal Home Loan Mortgage Corp.	$894,837	3.00%	1/9/2037	917,897	0.01%
MPLX LP	$810,000	5.50%	15/2/2049	917,595	0.01%
Federal Home Loan Mortgage Corp.	$846,140	4.50%	1/2/2041	917,424	0.01%
Coca-Cola Co.	€800,000	0.50%	8/3/2024	915,908	0.01%
Government National Mortgage Association	$886,654	3.00%	20/10/2044	915,169	0.01%
BBVA USA	$900,000	3.50%	11/6/2021	914,581	0.01%
Occidental Petroleum Corp.	$900,000	2.90%	15/8/2024	914,153	0.01%
Southern California Edison Co.	$875,000	4.00%	1/4/2047	914,039	0.01%
Medtronic, Inc.	$774,000	4.38%	15/3/2035	913,353	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$859,715	4.50%	1/7/2047	913,308	0.01%
Kilroy Realty LP	$925,000	3.05%	15/2/2030	912,994	0.01%
Government National Mortgage Association	$914,006	2.50%	20/12/2046	912,793	0.01%
Federal Home Loan Mortgage Corp.	$865,244	4.00%	1/2/2046	912,777	0.01%
Brooklyn Union Gas Co.	$825,000	4.27%	15/3/2048	912,716	0.01%
Cigna Corp.	$875,000	3.50%	15/6/2024	910,812	0.01%
Apple, Inc.	£600,000	3.05%	31/7/2029	908,585	0.01%
Berkshire Hathaway Energy Co.	$775,000	4.45%	15/1/2049	908,328	0.01%
Microsoft Corp.	$800,000	3.75%	12/2/2045	907,848	0.01%
Morgan Stanley	$855,000	3.63%	20/1/2027	907,830	0.01%
Federal Home Loan Mortgage Corp.	$845,693	4.00%	1/9/2041	907,768	0.01%
Pfizer, Inc.	$775,000	4.20%	15/9/2048	907,462	0.01%
Cigna Corp.	$880,000	4.00%	15/2/2022	907,027	0.01%
Exxon Mobil Corp.	$775,000	4.11%	1/3/2046	907,009	0.01%
Federal National Mortgage Association	$855,499	4.50%	1/3/2048	906,694	0.01%
JPMorgan Chase & Co.^	$800,000	4.03%	24/7/2048	905,996	0.01%
Federal National Mortgage Association	$891,000	2.75%	22/6/2021	905,468	0.01%
McDonald's Corp.	$750,000	4.88%	9/12/2045	904,506	0.01%
Citigroup, Inc.	$900,000	2.35%	2/8/2021	904,448	0.01%
Moody's Corp.	€800,000	0.95%	25/2/2030	903,289	0.01%
Burlington Northern Santa Fe LLC	$800,000	4.05%	15/6/2048	901,463	0.01%
Altria Group, Inc.	$800,000	5.38%	31/1/2044	900,868	0.01%
Verizon Communications, Inc.	£600,000	3.38%	27/10/2036	899,587	0.01%
Tyco Electronics Group SA	$875,000	4.88%	15/1/2021	899,235	0.01%
AT&T, Inc.	$800,000	4.75%	15/5/2046	898,199	0.01%
Government National Mortgage Association	$852,151	4.00%	20/1/2047	897,536	0.01%
Chubb INA Holdings, Inc.	€752,000	1.55%	15/3/2028	896,970	0.01%
Government National Mortgage Association	$814,826	4.50%	20/8/2041	892,791	0.01%
Eli Lilly & Co.	$775,000	3.95%	15/3/2049	892,421	0.01%
Federal Home Loan Mortgage Corp.	$851,059	3.50%	1/12/2046	892,235	0.01%
Cigna Corp.	$775,000	4.80%	15/7/2046	891,810	0.01%
Phillips 66	$850,000	4.30%	1/4/2022	891,541	0.01%
Oracle Corp.	$875,000	2.40%	15/9/2023	889,040	0.01%
Federal Home Loan Mortgage Corp.	$864,057	3.00%	1/4/2047	888,899	0.01%
Federal Home Loan Mortgage Corp.	$889,339	2.50%	1/2/2043	888,512	0.01%
Honeywell International, Inc.	$875,000	2.30%	15/8/2024	886,687	0.01%
Humana, Inc.	$835,000	3.85%	1/10/2024	886,620	0.01%
Johnson & Johnson	$850,000	2.90%	15/1/2028	886,423	0.01%
Federal Home Loan Mortgage Corp.	$859,650	3.00%	1/11/2032	886,066	0.01%
Alexandria Real Estate Equities, Inc.	$850,000	3.38%	15/8/2031	884,500	0.01%
Federal National Mortgage Association	$828,203	5.00%	1/11/2048	884,480	0.01%
Enterprise Products Operating LLC^	$890,000	5.38%	15/2/2078	884,475	0.01%
Lockheed Martin Corp.	$700,000	4.70%	15/5/2046	883,754	0.01%
Berkshire Hathaway, Inc.	¥100,000,000	1.11%	13/9/2049	882,995	0.01%
Discovery Communications LLC	$700,000	6.35%	1/6/2040	882,934	0.01%
Federal Home Loan Mortgage Corp.	$836,774	4.50%	1/9/2048	882,407	0.01%
Federal Home Loan Mortgage Corp.	$831,809	4.00%	1/1/2045	882,240	0.01%
Wells Fargo & Co.	$700,000	5.38%	2/11/2043	881,856	0.01%
CF Industries, Inc.	$860,000	3.40%	1/12/2021	881,837	0.01%
Fox Corp.	$725,000	5.48%	25/1/2039	881,484	0.01%
General Dynamics Corp.	$800,000	3.75%	15/5/2028	881,040	0.01%
Morgan Stanley^	$780,000	4.43%	23/1/2030	880,221	0.01%
Government National Mortgage Association	$853,114	3.00%	20/1/2046	880,066	0.01%
Verizon Communications, Inc.	€800,000	1.50%	19/9/2039	879,304	0.01%
Bank of America Corp.^	$850,000	3.55%	5/3/2024	879,239	0.01%
Goldman Sachs Group, Inc.^	$800,000	4.22%	1/5/2029	878,829	0.01%
Rochester Gas & Electric Corp.	$850,000	3.10%	1/6/2027	876,194	0.01%
DH Europe Finance II Sarl	€800,000	0.75%	18/9/2031	875,981	0.01%
Goldman Sachs Group, Inc.^	$865,000	2.88%	31/10/2022	875,430	0.01%
Procter & Gamble Co.	$850,000	2.45%	3/11/2026	874,271	0.01%
Comcast Corp.	$850,000	3.45%	1/10/2021	874,014	0.01%
Microsoft Corp.	$700,000	4.45%	3/11/2045	871,959	0.01%
Comcast Corp.	$771,000	4.05%	1/11/2052	869,169	0.01%
Federal National Mortgage Association	$769,199	5.50%	1/4/2036	868,510	0.01%
Union Pacific Corp.	$825,000	3.65%	15/2/2024	868,347	0.01%
Discovery Communications LLC	$800,000	4.88%	1/4/2043	867,706	0.01%
MPLX LP	$800,000	4.88%	1/12/2024	867,588	0.01%
Federal Home Loan Mortgage Corp.	$838,119	3.00%	1/9/2036	867,047	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$831,537	4.00%	20/1/2045	866,523	0.01%
Government National Mortgage Association	$865,910	2.50%	20/11/2046	864,760	0.01%
Federal Home Loan Mortgage Corp.	$850,000	2.65%	25/12/2051	864,127	0.01%
Federal National Mortgage Association	$753,582	6.50%	1/10/2037	864,012	0.01%
State of Texas	$640,000	5.52%	1/4/2039	863,955	0.01%
CSX Corp.	$850,000	2.60%	1/11/2026	862,435	0.01%
AT&T, Inc.	$775,000	4.50%	15/5/2035	861,754	0.01%
Nuveen LLC	$775,000	4.00%	1/11/2028	859,804	0.01%
Federal Home Loan Mortgage Corp.	$818,598	3.50%	1/1/2042	859,233	0.01%
Microsoft Corp.	$725,000	3.95%	8/8/2056	857,528	0.01%
Gilead Sciences, Inc.	$775,000	4.15%	1/3/2047	857,267	0.01%
Regency Centers LP	$725,000	4.65%	15/3/2049	856,959	0.01%
Sempra Energy	$825,000	4.00%	1/2/2048	856,657	0.01%
US Treasury Note	$850,000	2.13%	30/6/2021	856,508	0.01%
Goldman Sachs Group, Inc.	$825,000	3.63%	22/1/2023	856,472	0.01%
Becton Dickinson & Co.	$808,000	3.73%	15/12/2024	856,057	0.01%
QUALCOMM, Inc.	$700,000	4.80%	20/5/2045	855,733	0.01%
Federal National Mortgage Association	$825,349	3.50%	1/6/2033	855,092	0.01%
Apple, Inc.	£500,000	3.60%	31/7/2042	854,359	0.01%
Federal Home Loan Mortgage Corp.	$807,373	4.00%	1/10/2045	854,129	0.01%
Lowe's Cos, Inc.	$800,000	3.65%	5/4/2029	854,037	0.01%
Federal National Mortgage Association	$787,151	4.50%	1/8/2040	853,509	0.01%
Danaher Corp.	$725,000	4.38%	15/9/2045	852,066	0.01%
Digital Euro Finco LLC	€700,000	2.63%	15/4/2024	850,649	0.01%
Wells Fargo Commercial Mortgage Trust 2018	$750,000	4.44%	15/9/2061	850,260	0.01%
General Motors Financial Co., Inc.	£650,000	2.35%	3/9/2025	850,107	0.01%
Federal National Mortgage Association	$819,600	3.50%	1/1/2026	849,500	0.01%
McDonald's Corp.	€700,000	1.60%	15/3/2031	849,133	0.01%
Tyson Foods, Inc.	$750,000	4.35%	1/3/2029	848,534	0.01%
Government National Mortgage Association	$817,947	3.50%	20/4/2046	848,110	0.01%
Citigroup, Inc.^	$775,000	3.88%	24/1/2039	847,893	0.01%
Discover Financial Services	$800,000	3.95%	6/11/2024	847,807	0.01%
Government National Mortgage Association	$808,798	3.50%	20/8/2044	847,077	0.01%
Eastman Chemical Co.	€700,000	1.88%	23/11/2026	846,811	0.01%
AT&T, Inc.	$780,000	4.13%	17/2/2026	845,238	0.01%
Comcast Corp.	$650,000	4.95%	15/10/2058	845,149	0.01%
Stanley Black & Decker, Inc.	$750,000	4.25%	15/11/2028	843,668	0.01%
State Street Corp.^	$800,000	3.78%	3/12/2024	843,294	0.01%
AbbVie, Inc.	$750,000	4.50%	14/5/2035	843,057	0.01%
Allergan Finance LLC	$825,000	3.25%	1/10/2022	843,028	0.01%
Consolidated Edison Co. of New York, Inc.	$650,000	5.50%	1/12/2039	841,972	0.01%
Biogen, Inc.	$775,000	4.05%	15/9/2025	841,890	0.01%
Federal National Mortgage Association	$756,237	5.00%	1/7/2035	841,333	0.01%
General Motors Financial Co., Inc.	$800,000	4.15%	19/6/2023	840,865	0.01%
Bay Area Toll Authority	$550,000	6.26%	1/4/2049	840,103	0.01%
Charles Schwab Corp.	$825,000	3.25%	21/5/2021	840,065	0.01%
Walmart, Inc.	$640,000	5.25%	1/9/2035	839,064	0.01%
AbbVie, Inc.	$778,000	4.40%	6/11/2042	838,777	0.01%
United Technologies Corp.	$700,000	4.50%	1/6/2042	838,261	0.01%
Apple, Inc.	$825,000	2.85%	6/5/2021	837,615	0.01%
FirstEnergy Corp.	$825,000	2.85%	15/7/2022	837,296	0.01%
Verizon Communications, Inc.	$650,000	5.01%	21/8/2054	837,150	0.01%
Ford Motor Credit Co. LLC	£600,000	4.54%	6/3/2025	836,925	0.01%
Kraft Heinz Foods Co.	$850,000	4.38%	1/6/2046	836,785	0.01%
Government National Mortgage Association	$755,769	5.00%	20/8/2040	836,016	0.01%
Citigroup, Inc.	$680,000	4.65%	30/7/2045	835,288	0.01%
Federal National Mortgage Association	$752,412	5.00%	1/6/2035	834,564	0.01%
Southern Co.	$775,000	4.25%	1/7/2036	833,755	0.01%
Altria Group, Inc.	€700,000	2.20%	15/6/2027	830,632	0.01%
Bank of America Corp.^	$750,000	4.27%	23/7/2029	830,599	0.01%
Mastercard, Inc.	$825,000	2.00%	21/11/2021	828,995	0.01%
Federal National Mortgage Association	$811,650	3.00%	1/4/2035	828,628	0.01%
Visa, Inc.	$825,000	2.20%	14/12/2020	827,982	0.01%
UBS Commercial Mortgage Trust 2018	$740,000	4.34%	15/12/2051	827,860	0.01%
Government National Mortgage Association	$784,320	3.50%	20/12/2042	826,244	0.01%
Wells Fargo & Co.	£600,000	2.50%	2/5/2029	826,135	0.01%
Goldman Sachs Group, Inc.^	CA($)1,050,000	3.31%	31/10/2025	825,968	0.01%
Goldman Sachs Group, Inc.^	$800,000	3.27%	29/9/2025	825,614	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JPMorgan Chase & Co.	$800,000	3.20%	25/1/2023	825,154	0.01%
Massachusetts Mutual Life Insurance Co.	$853,000	3.73%	15/10/2070	824,902	0.01%
Federal Home Loan Mortgage Corp.	$800,000	2.95%	25/7/2024	824,856	0.01%
Home Depot, Inc.	$790,000	3.00%	1/4/2026	824,795	0.01%
Republic Services, Inc.	$750,000	3.95%	15/5/2028	824,207	0.01%
Federal National Mortgage Association	$783,091	3.50%	1/12/2044	824,135	0.01%
Bayer US Finance LLC	$800,000	3.38%	8/10/2024	823,834	0.01%
Goodman US Finance Three LLC	$800,000	3.70%	15/3/2028	822,800	0.01%
Williams Cos, Inc.	$800,000	4.00%	15/11/2021	822,486	0.01%
DuPont de Nemours, Inc.	$725,000	4.73%	15/11/2028	822,479	0.01%
Sabine Pass Liquefaction LLC	$800,000	5.63%	1/2/2021	822,400	0.01%
Federal Home Loan Mortgage Corp.	$797,689	3.00%	1/10/2042	820,823	0.01%
Old Republic International Corp.	$750,000	4.88%	1/10/2024	820,517	0.01%
Exxon Mobil Corp.	$815,000	1.90%	16/8/2022	820,136	0.01%
Government National Mortgage Association	$779,732	3.50%	20/3/2043	819,888	0.01%
MassMutual Global Funding II	$800,000	2.75%	22/6/2024	819,814	0.01%
ViacomCBS, Inc.	$820,000	2.90%	15/1/2027	819,415	0.01%
Citigroup, Inc.^	$750,000	3.98%	20/3/2030	819,331	0.01%
ConocoPhillips Co.	$575,000	5.95%	15/3/2046	819,090	0.01%
Verisk Analytics, Inc.	$750,000	4.13%	15/3/2029	818,384	0.01%
Federal National Mortgage Association	$774,558	4.50%	1/9/2048	818,195	0.01%
Basin Electric Power Cooperative	$700,000	4.75%	26/4/2047	817,789	0.01%
Federal National Mortgage Association	$734,104	5.50%	1/11/2039	817,716	0.01%
Bristol-Myers Squibb Co.	$750,000	3.90%	20/2/2028	817,483	0.01%
Broadcom, Inc.	$770,000	4.25%	15/4/2026	817,387	0.01%
International Business Machines Corp.	$800,000	2.85%	13/5/2022	817,266	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$650,000	6.38%	23/10/2035	817,160	0.01%
Government National Mortgage Association	$774,123	4.00%	20/6/2045	816,884	0.01%
Ford Motor Credit Co. LLC	$800,000	4.06%	1/11/2024	815,846	0.01%
Federal National Mortgage Association	$789,486	3.00%	1/7/2033	814,741	0.01%
Keurig Dr Pepper, Inc.	$725,000	4.60%	25/5/2028	814,081	0.01%
Cheniere Corpus Christi Holdings LLC	$795,000	3.70%	15/11/2029	812,887	0.01%
FedEx Corp.	$800,000	3.40%	15/2/2028	812,855	0.01%
Becton Dickinson & Co.	$700,000	4.69%	15/12/2044	812,131	0.01%
Parker-Hannifin Corp.	€700,000	1.13%	1/3/2025	812,043	0.01%
Government National Mortgage Association	$775,125	3.50%	20/11/2044	811,801	0.01%
Amazon.com, Inc.	$800,000	2.40%	22/2/2023	811,640	0.01%
AT&T, Inc.	CA($)1,000,000	4.00%	25/11/2025	811,452	0.01%
Citibank NA^	$800,000	3.17%	19/2/2022	809,897	0.01%
TJX Cos, Inc.	$800,000	2.75%	15/6/2021	809,877	0.01%
Federal National Mortgage Association	$743,748	4.50%	1/9/2042	809,825	0.01%
Amazon.com, Inc.	$675,000	4.25%	22/8/2057	809,318	0.01%
Energy Transfer Operating LP	$740,000	4.95%	15/6/2028	809,159	0.01%
Huntington National Bank	$800,000	2.50%	7/8/2022	808,962	0.01%
JPMorgan Chase & Co.^	$725,000	4.20%	23/7/2029	807,214	0.01%
Ford Motor Credit Co. LLC	$800,000	3.47%	5/4/2021	807,202	0.01%
United Parcel Service, Inc.	$782,000	2.80%	15/11/2024	806,457	0.01%
Burlington Northern Santa Fe LLC	$775,000	3.00%	1/4/2025	806,394	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$780,000	3.75%	15/2/2028	806,169	0.01%
JPMorgan Chase & Co.^	$750,000	3.78%	1/2/2028	805,479	0.01%
McDonald's Corp.	$800,000	2.75%	9/12/2020	805,047	0.01%
LYB International Finance II BV	€700,000	1.63%	17/9/2031	804,676	0.01%
Wells Fargo Bank NA	$800,000	2.60%	15/1/2021	804,484	0.01%
Aviation Capital Group LLC	$800,000	3.50%	1/11/2027	803,998	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$750,000	4.65%	15/10/2025	802,176	0.01%
Dollar Tree, Inc.	$750,000	4.00%	15/5/2025	801,613	0.01%
New Jersey Turnpike Authority	$525,000	7.10%	1/1/2041	800,646	0.01%
Chevron Corp.	$790,000	2.36%	5/12/2022	800,449	0.01%
University of Pittsburgh-of the Commonwealth System of Higher Education	$825,000	3.56%	15/9/2119	799,953	0.01%
Federal National Mortgage Association	$777,962	3.00%	1/4/2043	799,749	0.01%
US Treasury Note	$794,000	2.13%	31/5/2021	799,583	0.01%
Las Vegas Sands Corp.	$775,000	3.20%	8/8/2024	799,478	0.01%
Verizon Communications, Inc.	$709,000	4.27%	15/1/2036	798,887	0.01%
Kraft Heinz Foods Co.	£550,000	4.13%	1/7/2027	798,749	0.01%
Johnson & Johnson	$650,000	4.50%	5/12/2043	798,727	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ViacomCBS, Inc.	$750,000	4.25%	1/9/2023	798,323	0.01%
US Treasury Note	$795,000	1.75%	31/5/2022	797,857	0.01%
Verizon Communications, Inc.	AU($)1,000,000	4.50%	17/8/2027	797,442	0.01%
UnitedHealth Group, Inc.	$750,000	3.38%	15/4/2027	796,752	0.01%
Federal National Mortgage Association	$800,000	1.38%	7/10/2021	796,482	0.01%
Federal Home Loan Mortgage Corp.	$754,798	4.00%	1/7/2047	796,204	0.01%
Citigroup, Inc.	$790,000	2.70%	30/3/2021	795,702	0.01%
Mastercard, Inc.	$750,000	3.38%	1/4/2024	794,928	0.01%
United Parcel Service, Inc.	€700,000	0.38%	15/11/2023	794,692	0.01%
Bank of America Corp.	$750,000	3.50%	19/4/2026	793,562	0.01%
AT&T, Inc.	$714,000	4.30%	15/2/2030	793,463	0.01%
Federal National Mortgage Association	$782,821	2.50%	1/10/2027	793,194	0.01%
Government National Mortgage Association	$759,725	4.00%	20/3/2045	791,716	0.01%
Marsh & McLennan Cos, Inc.	$650,000	4.75%	15/3/2039	788,070	0.01%
Bank of America Corp.	$725,000	4.25%	22/10/2026	787,691	0.01%
Becton Dickinson Euro Finance Sarl	€700,000	0.17%	4/6/2021	787,677	0.01%
Ares Capital Corp.	$750,000	4.20%	10/6/2024	787,654	0.01%
Government National Mortgage Association	$750,268	4.50%	20/2/2049	786,508	0.01%
General Electric Co.	€700,000	0.38%	17/5/2022	786,258	0.01%
General Motors Co.	$725,000	5.00%	1/10/2028	785,424	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	$750,000	3.85%	15/4/2023	785,068	0.01%
Jackson National Life Global Funding	$775,000	2.50%	27/6/2022	784,449	0.01%
Keurig Dr Pepper, Inc.	$650,000	5.09%	25/5/2048	784,258	0.01%
Becton Dickinson & Co.	€683,000	1.00%	15/12/2022	783,287	0.01%
Bristol-Myers Squibb Co.	$620,000	5.00%	15/8/2045	783,113	0.01%
Duke Energy Indiana LLC	$735,000	3.75%	15/5/2046	782,631	0.01%
Realty Income Corp.	$650,000	4.65%	15/3/2047	782,198	0.01%
Federal National Mortgage Association	$771,071	2.50%	1/10/2031	780,811	0.01%
Goldman Sachs Group, Inc.	$775,000	2.63%	25/4/2021	780,365	0.01%
Bay Area Toll Authority	$480,000	7.04%	1/4/2050	779,213	0.01%
Sempra Energy	$600,000	6.00%	15/10/2039	779,195	0.01%
Halliburton Co.	$690,000	4.85%	15/11/2035	778,340	0.01%
Amazon.com, Inc.	$685,000	3.88%	22/8/2037	778,227	0.01%
General Electric Co.	$747,000	4.65%	17/10/2021	778,224	0.01%
GE Capital International Funding Co. Unlimited Co.	$750,000	3.37%	15/11/2025	777,674	0.01%
Federal National Mortgage Association	$753,386	3.00%	1/2/2027	776,722	0.01%
Verizon Communications, Inc.	£600,000	1.88%	19/9/2030	776,627	0.01%
Government National Mortgage Association	$751,070	3.00%	20/5/2043	776,559	0.01%
Ford Credit Floorplan Master Owner Trust A	$775,000	2.07%	15/5/2022	775,075	0.01%
Textron, Inc.	$725,000	4.30%	1/3/2024	774,255	0.01%
Federal Home Loan Mortgage Corp.	$752,535	3.00%	1/1/2027	773,939	0.01%
Thermo Fisher Scientific, Inc.	$783,000	2.60%	1/10/2029	773,623	0.01%
Constellation Brands, Inc.	$700,000	4.75%	15/11/2024	772,915	0.01%
Harborwalk Funding Trust^	$650,000	5.08%	15/2/2069	772,003	0.01%
Federal National Mortgage Association	$740,156	3.50%	1/1/2045	771,755	0.01%
Comcast Corp.	$707,000	3.97%	1/11/2047	771,476	0.01%
Comcast Corp.	$650,000	4.60%	15/10/2038	771,235	0.01%
Cigna Corp.	$650,000	4.90%	15/12/2048	770,732	0.01%
Newfield Exploration Co.	$700,000	5.63%	1/7/2024	770,000	0.01%
Baltimore Gas & Electric Co.	$750,000	3.50%	15/11/2021	769,938	0.01%
Exelon Corp.	$750,000	3.50%	1/6/2022	769,377	0.01%
Pfizer, Inc.	$490,000	7.20%	15/3/2039	767,685	0.01%
Puget Energy, Inc.	$740,000	3.65%	15/5/2025	767,175	0.01%
Burlington Northern Santa Fe LLC	$700,000	3.90%	1/8/2046	766,130	0.01%
Federal Home Loan Mortgage Corp.	$728,529	3.50%	1/6/2045	765,760	0.01%
Citigroup, Inc.	$625,000	5.88%	22/2/2033	765,682	0.01%
Microsoft Corp.	$700,000	3.45%	8/8/2036	765,297	0.01%
Federal Home Loan Mortgage Corp.^	$700,000	3.78%	25/10/2028	764,176	0.01%
Energy Transfer Operating LP	$675,000	5.80%	15/6/2038	761,725	0.01%
Philip Morris International, Inc.	$750,000	2.50%	2/11/2022	761,304	0.01%
Microsoft Corp.	$720,000	3.13%	3/11/2025	761,006	0.01%
Valero Energy Corp.	$575,000	6.63%	15/6/2037	760,916	0.01%
Federal National Mortgage Association	$702,943	4.50%	1/2/2045	760,527	0.01%
Federal Home Loan Mortgage Corp.	$738,302	3.00%	1/7/2045	760,511	0.01%
Delta Air Lines, Inc.	$725,000	4.38%	19/4/2028	760,296	0.01%
McDonald's Corp.	$750,000	2.63%	15/1/2022	760,131	0.01%
Mylan, Inc.	$750,000	3.13%	15/1/2023	759,738	0.01%
Government National Mortgage Association	$691,565	4.50%	20/4/2041	757,702	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
First Republic Bank	$750,000	2.50%	6/6/2022	756,823	0.01%
TD Ameritrade Holding Corp.	$740,000	2.95%	1/4/2022	755,843	0.01%
Federal Farm Credit Banks Funding Corp.	$750,000	2.23%	5/4/2021	755,582	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$600,000	6.83%	23/10/2055	755,570	0.01%
Federal National Mortgage Association	$703,628	4.00%	1/3/2042	754,895	0.01%
John Deere Capital Corp.	$750,000	2.15%	8/9/2022	754,723	0.01%
Federal National Mortgage Association	$731,103	3.00%	1/6/2033	754,495	0.01%
Federal National Mortgage Association	$705,168	4.00%	1/6/2044	754,275	0.01%
Federal National Mortgage Association	$700,281	4.00%	1/5/2044	753,101	0.01%
Apple, Inc.	$625,000	4.38%	13/5/2045	752,346	0.01%
Apple, Inc.	$670,000	3.85%	4/8/2046	751,946	0.01%
Verizon Communications, Inc.	$650,000	4.40%	1/11/2034	751,853	0.01%
Altria Group, Inc.	€600,000	3.13%	15/6/2031	750,892	0.01%
Bank of America Corp.	$575,000	5.00%	21/1/2044	750,873	0.01%
Northrop Grumman Corp.	$675,000	4.03%	15/10/2047	750,256	0.01%
Mastercard, Inc.	$650,000	3.95%	26/2/2048	749,824	0.01%
Federal Home Loan Mortgage Corp.	$706,629	3.50%	1/4/2042	749,112	0.01%
Illinois Tool Works, Inc.	$650,000	3.90%	1/9/2042	749,081	0.01%
Walt Disney Co.	$700,000	3.38%	15/11/2026	748,772	0.01%
Tyson Foods, Inc.	$700,000	3.95%	15/8/2024	748,100	0.01%
Prudential Financial, Inc.	$650,000	4.35%	25/2/2050	747,999	0.01%
Comcast Corp.	$750,000	1.63%	15/1/2022	747,746	0.01%
Dell International LLC/EMC Corp.	$665,000	5.30%	1/10/2029	747,716	0.01%
UnitedHealth Group, Inc.	$715,000	3.50%	15/8/2039	747,309	0.01%
Bank of America Corp.	$475,000	7.75%	14/5/2038	746,869	0.01%
Bank of America Corp.^	$650,000	4.24%	24/4/2038	745,698	0.01%
Chevron Corp.	$700,000	3.33%	17/11/2025	745,632	0.01%
Anthem, Inc.	$712,000	3.50%	15/8/2024	745,625	0.01%
Federal Home Loan Mortgage Corp.	$724,506	3.00%	1/5/2027	745,002	0.01%
Federal National Mortgage Association	$704,391	3.50%	1/12/2040	744,883	0.01%
Federal National Mortgage Association	$713,192	3.50%	1/10/2044	744,112	0.01%
ERAC USA Finance LLC	$700,000	3.85%	15/11/2024	743,102	0.01%
Government National Mortgage Association	$712,365	4.00%	20/8/2044	742,322	0.01%
Hewlett Packard Enterprise Co.	$725,000	3.50%	5/10/2021	741,953	0.01%
Westinghouse Air Brake Technologies Corp.	$700,000	4.40%	15/3/2024	741,925	0.01%
Federal Home Loan Mortgage Corp.	$731,719	2.50%	1/7/2028	741,508	0.01%
New York Life Insurance Co.	$505,000	6.75%	15/11/2039	741,320	0.01%
Government National Mortgage Association	$719,320	3.00%	15/8/2045	740,840	0.01%
L3Harris Technologies, Inc.	$665,000	4.40%	15/6/2028	740,791	0.01%
ERP Operating LP	$725,000	2.85%	1/11/2026	740,400	0.01%
Noble Energy, Inc.	$700,000	3.90%	15/11/2024	739,559	0.01%
American Tower Corp.	$725,000	3.13%	15/1/2027	739,051	0.01%
Federal National Mortgage Association	$678,397	5.00%	1/12/2048	738,987	0.01%
Amazon.com, Inc.	$725,000	2.50%	29/11/2022	738,870	0.01%
Oracle Corp.	$700,000	3.40%	8/7/2024	738,463	0.01%
FirstEnergy Corp.	$700,000	4.25%	15/3/2023	737,868	0.01%
General Mills, Inc.	$700,000	3.70%	17/10/2023	737,204	0.01%
Caterpillar Financial Services Corp.	$700,000	3.30%	9/6/2024	736,077	0.01%
Interstate Power & Light Co.	$706,000	3.25%	1/12/2024	735,824	0.01%
Government National Mortgage Association	$707,411	3.50%	15/1/2042	735,786	0.01%
PNC Financial Services Group, Inc.	$700,000	3.50%	23/1/2024	734,702	0.01%
Goldman Sachs Group, Inc.	$600,000	5.15%	22/5/2045	734,434	0.01%
Exxon Mobil Corp.	$700,000	3.04%	1/3/2026	734,343	0.01%
Federal National Mortgage Association	$706,589	3.50%	1/10/2035	734,081	0.01%
Goldman Sachs Group, Inc.	$700,000	5.25%	27/7/2021	733,839	0.01%
Apple, Inc.	$600,000	4.45%	6/5/2044	733,376	0.01%
US Treasury Note	$720,000	2.75%	15/8/2021	732,938	0.01%
BP Capital Markets America, Inc.	$650,000	4.23%	6/11/2028	732,709	0.01%
BBCMS Mortgage Trust 2018	$650,000	4.31%	15/12/2051	731,373	0.01%
American Municipal Power, Inc.	$530,000	5.94%	15/2/2047	731,262	0.01%
Chubb Corp.	$500,000	6.50%	15/5/2038	731,158	0.01%
Bank of America Corp.^	$600,000	4.44%	20/1/2048	730,249	0.01%
AT&T, Inc.	$575,000	6.00%	15/8/2040	729,601	0.01%
Sierra Pacific Power Co.	$725,000	2.60%	1/5/2026	728,815	0.01%
California Institute of Technology	$600,000	4.70%	1/11/2111	728,644	0.01%
Federal National Mortgage Association	$689,766	3.50%	1/3/2045	727,647	0.01%
Berkshire Hathaway Finance Corp.	£500,000	2.63%	19/6/2059	726,449	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Goldman Sachs Group, Inc.	$600,000	4.80%	8/7/2044	726,187	0.01%
Federal National Mortgage Association	$681,105	4.00%	1/11/2045	726,067	0.01%
Federal Home Loan Mortgage Corp.	$700,000	2.75%	19/6/2023	725,715	0.01%
Morgan Stanley^	$685,000	3.59%	22/7/2028	725,680	0.01%
Federal National Mortgage Association	$677,871	4.50%	1/4/2046	725,484	0.01%
Federal Home Loan Mortgage Corp.	$715,505	2.50%	1/6/2028	725,161	0.01%
Energy Transfer Operating LP	$625,000	6.00%	15/6/2048	725,144	0.01%
Federal National Mortgage Association^	$700,000	3.06%	25/6/2024	725,011	0.01%
Kraft Heinz Foods Co.	$725,000	3.00%	1/6/2026	724,539	0.01%
JPMorgan Chase & Co.	$711,000	2.70%	18/5/2023	724,090	0.01%
Vistra Operations Co. LLC	$715,000	3.55%	15/7/2024	723,938	0.01%
Discovery Communications LLC	$625,000	5.20%	20/9/2047	723,769	0.01%
Tyson Foods, Inc.	$575,000	5.10%	28/9/2048	723,646	0.01%
JPMorgan Chase & Co.^	€600,000	1.64%	18/5/2028	723,024	0.01%
Sherwin-Williams Co.	$700,000	3.13%	1/6/2024	722,744	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$690,000	4.80%	1/3/2050	722,349	0.01%
Government National Mortgage Association	$693,891	3.50%	20/4/2047	721,739	0.01%
Federal National Mortgage Association	$640,997	5.50%	1/4/2034	721,645	0.01%
Molson Coors Brewing Co.	$725,000	4.20%	15/7/2046	721,467	0.01%
General Motors Financial Co., Inc.	$700,000	3.50%	7/11/2024	720,274	0.01%
Halliburton Co.	$675,000	3.80%	15/11/2025	720,215	0.01%
AbbVie, Inc.	$650,000	4.25%	14/11/2028	718,502	0.01%
Federal Home Loan Mortgage Corp.	$708,623	2.50%	1/8/2027	718,494	0.01%
CVS Health Corp.	$690,000	3.38%	12/8/2024	718,281	0.01%
Federal Home Loan Mortgage Corp.	$686,920	3.50%	1/7/2043	718,219	0.01%
Wells Fargo & Co.	AU($)1,000,000	3.00%	27/7/2021	718,028	0.01%
International Business Machines Corp.	$700,000	2.88%	9/11/2022	717,887	0.01%
Humana, Inc.	$700,000	3.15%	1/12/2022	717,828	0.01%
AT&T, Inc.	$600,000	5.35%	1/9/2040	717,574	0.01%
Gilead Sciences, Inc.	$600,000	4.60%	1/9/2035	717,375	0.01%
Bank of America Corp.^	$675,000	3.59%	21/7/2028	716,818	0.01%
John Deere Capital Corp.	$675,000	3.45%	13/3/2025	716,547	0.01%
Federal Home Loan Mortgage Corp.	$721,421	2.50%	1/10/2046	715,767	0.01%
Federal Home Loan Mortgage Corp.	$685,379	3.50%	1/7/2034	714,469	0.01%
Federal National Mortgage Association	$685,162	3.50%	1/4/2032	714,314	0.01%
Government National Mortgage Association	$692,983	3.00%	20/3/2046	713,901	0.01%
PECO Energy Co.	$750,000	3.00%	15/9/2049	713,748	0.01%
Citigroup, Inc.	$680,000	3.30%	27/4/2025	713,578	0.01%
Pfizer, Inc.	$700,000	3.00%	15/9/2021	713,399	0.01%
Columbia Property Trust Operating Partnership LP	$700,000	3.65%	15/8/2026	713,199	0.01%
Berkshire Hathaway, Inc.	$675,000	3.13%	15/3/2026	712,075	0.01%
General Electric Co.	$690,000	5.30%	11/2/2021	712,046	0.01%
Microsoft Corp.	$700,000	2.38%	1/5/2023	711,904	0.01%
UnitedHealth Group, Inc.	$625,000	4.25%	15/3/2043	710,471	0.01%
Government National Mortgage Association	$677,176	4.50%	20/7/2049	710,091	0.01%
Federal National Mortgage Association	$691,947	3.00%	1/12/2026	710,008	0.01%
QUALCOMM, Inc.	$600,000	4.65%	20/5/2035	709,933	0.01%
Federal National Mortgage Association	$664,955	4.00%	1/7/2040	709,932	0.01%
PepsiCo, Inc.	$700,000	2.38%	6/10/2026	709,568	0.01%
Federal National Mortgage Association	$661,442	4.00%	1/3/2041	709,152	0.01%
Ford Motor Co.	$750,000	5.29%	8/12/2046	709,091	0.01%
Federal National Mortgage Association	$693,305	3.00%	1/1/2035	708,859	0.01%
EQM Midstream Partners LP	$729,000	4.00%	1/8/2024	708,504	0.01%
S&P Global, Inc.	$686,000	2.95%	22/1/2027	708,143	0.01%
MetLife, Inc.	$625,000	4.13%	13/8/2042	707,818	0.01%
Oracle Corp.	$600,000	4.50%	8/7/2044	707,602	0.01%
Apple, Inc.	€556,000	2.00%	17/9/2027	707,450	0.01%
Bank of America Corp.	$525,000	6.11%	29/1/2037	707,419	0.01%
Government National Mortgage Association	$683,073	4.00%	20/6/2048	706,577	0.01%
Mid-America Apartments LP	$670,000	3.75%	15/6/2024	706,379	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$650,000	5.13%	1/7/2049	705,325	0.01%
Federal National Mortgage Association	$675,715	3.50%	1/2/2032	705,183	0.01%
Bristol-Myers Squibb Co.	$700,000	2.00%	1/8/2022	704,438	0.01%
JPMorgan Chase & Co.	$700,000	2.40%	7/6/2021	704,363	0.01%
Federal National Mortgage Association	$686,215	3.00%	1/10/2026	704,129	0.01%
Costco Wholesale Corp.	$700,000	2.15%	18/5/2021	703,266	0.01%

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Federal Home Loan Mortgage Corp.	$685,779	3.00%	1/10/2030	703,227	0.01%
Chevron Corp.	$700,000	2.10%	16/5/2021	703,114	0.01%
American Tower Corp.	€600,000	1.38%	4/4/2025	702,945	0.01%
Chubb INA Holdings, Inc.	€600,000	1.40%	15/6/2031	702,366	0.01%
Merck & Co., Inc.	$650,000	3.40%	7/3/2029	701,948	0.01%
Oracle Corp.	$675,000	2.95%	15/5/2025	701,572	0.01%
Apple, Inc.	$695,000	2.15%	9/2/2022	700,854	0.01%
JPMorgan Chase & Co.	$675,000	4.35%	15/8/2021	700,067	0.01%
American Express Credit Account Master Trust	$700,000	1.77%	15/11/2022	699,770	0.01%
AIG Global Funding	$700,000	1.90%	6/10/2021	699,132	0.01%
Florida Power & Light Co.	$670,000	3.25%	1/6/2024	699,122	0.01%
Equinix, Inc.	€600,000	2.88%	1/2/2026	698,756	0.01%
Federal National Mortgage Association	$689,377	2.50%	1/9/2027	698,511	0.01%
Spectra Energy Partners LP	$675,000	3.38%	15/10/2026	698,464	0.01%
Hewlett Packard Enterprise Co.	$630,000	4.90%	15/10/2025	698,344	0.01%
Georgia-Pacific LLC	$575,000	8.00%	15/1/2024	697,914	0.01%
Government National Mortgage Association	$656,665	4.00%	20/1/2041	696,997	0.01%
Benchmark 2018-B5 Mortgage Trust	$625,000	4.21%	15/7/2051	696,869	0.01%
Federal Home Loan Mortgage Corp.	$674,245	3.00%	1/4/2043	696,559	0.01%
Transcontinental Gas Pipe Line Co. LLC	$600,000	5.40%	15/8/2041	696,541	0.01%
Home Depot, Inc.	$550,000	4.88%	15/2/2044	696,260	0.01%
Federal Home Loan Mortgage Corp.	$666,956	3.50%	1/5/2045	696,196	0.01%
General Dynamics Corp.	$680,000	2.63%	15/11/2027	695,500	0.01%
Apple, Inc.	€600,000	1.00%	10/11/2022	695,263	0.01%
Federal National Mortgage Association	$613,771	5.50%	1/5/2034	694,896	0.01%
Concho Resources, Inc.	$600,000	4.85%	15/8/2048	694,500	0.01%
Walmart, Inc.	$581,000	4.30%	22/4/2044	694,267	0.01%
Illinois Tool Works, Inc.	€600,000	1.00%	5/6/2031	693,887	0.01%
Berkshire Hathaway Finance Corp.	£500,000	2.38%	19/6/2039	693,065	0.01%
HCA, Inc.	$600,000	5.50%	15/6/2047	693,000	0.01%
Devon Energy Corp.	$600,000	5.00%	15/6/2045	691,551	0.01%
Norfolk Southern Corp.	$675,000	3.00%	1/4/2022	689,739	0.01%
Southern Power Co.	€600,000	1.00%	20/6/2022	688,834	0.01%
American International Group, Inc.	$600,000	4.50%	16/7/2044	687,617	0.01%
UnitedHealth Group, Inc.	$600,000	4.20%	15/1/2047	687,507	0.01%
Intel Corp.	$600,000	4.10%	11/5/2047	687,315	0.01%
DuPont de Nemours, Inc.	$625,000	4.49%	15/11/2025	686,991	0.01%
Precision Castparts Corp.	$675,000	2.50%	15/1/2023	686,815	0.01%
Federal Home Loan Mortgage Corp.	$655,443	3.50%	1/2/2033	685,295	0.01%
Amgen, Inc.	$675,000	2.65%	11/5/2022	684,694	0.01%
Oracle Corp.	$625,000	3.85%	15/7/2036	684,108	0.01%
Colgate-Palmolive Co.	$675,000	2.25%	15/11/2022	684,104	0.01%
Federal Home Loan Mortgage Corp.	$662,471	3.00%	1/8/2029	683,472	0.01%
DuPont de Nemours, Inc.	$575,000	5.32%	15/11/2038	683,186	0.01%
Federal Home Loan Mortgage Corp.	$654,943	3.50%	1/5/2032	683,035	0.01%
L3Harris Technologies, Inc.	$550,000	5.05%	27/4/2045	682,722	0.01%
Old Republic International Corp.	$645,000	3.88%	26/8/2026	682,696	0.01%
GE Capital European Funding Unlimited Co.	€600,000	0.80%	21/1/2022	682,134	0.01%
Enterprise Products Operating LLC	$500,000	6.88%	1/3/2033	681,396	0.01%
Cigna Corp.	$650,000	4.75%	15/11/2021	681,375	0.01%
AutoNation, Inc.	$675,000	3.35%	15/1/2021	680,864	0.01%
Puget Sound Energy, Inc.	$590,000	4.30%	20/5/2045	680,481	0.01%
Government National Mortgage Association	$643,795	4.00%	20/1/2044	680,400	0.01%
Oracle Corp.	$525,000	5.38%	15/7/2040	680,378	0.01%
Lazard Group LLC	$665,000	3.63%	1/3/2027	679,990	0.01%
Mylan NV	€569,000	2.25%	22/11/2024	679,890	0.01%
Government National Mortgage Association	$653,703	3.50%	20/9/2046	679,552	0.01%
Government National Mortgage Association	$620,168	4.50%	20/7/2041	679,525	0.01%
Citigroup, Inc.	$407,000	8.13%	15/7/2039	679,334	0.01%
Chevron Corp.	$650,000	2.95%	16/5/2026	678,964	0.01%
Discovery Communications LLC	£500,000	2.50%	20/9/2024	678,892	0.01%
Texas Instruments, Inc.	$650,000	2.90%	3/11/2027	678,780	0.01%
Microsoft Corp.	$675,000	2.00%	8/8/2023	678,745	0.01%
Government National Mortgage Association	$653,245	4.00%	20/10/2044	678,562	0.01%
Allergan Funding SCS	€600,000	0.50%	1/6/2021	678,379	0.01%
Visa, Inc.	$575,000	4.15%	14/12/2035	677,784	0.01%
ERAC USA Finance LLC	$545,000	5.63%	15/3/2042	677,238	0.01%
TWDC Enterprises 18 Corp.	$690,000	1.85%	30/7/2026	676,770	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Technologies Corp.	$659,000	3.10%	1/6/2022	676,597	0.01%
Merck & Co., Inc.	$650,000	2.90%	7/3/2024	676,375	0.01%
Federal Home Loan Mortgage Corp.	$643,908	3.50%	1/8/2042	675,884	0.01%
Federal Home Loan Mortgage Corp.	$656,024	3.00%	1/2/2031	675,402	0.01%
WestRock MWV LLC	$500,000	7.95%	15/2/2031	674,856	0.01%
International Business Machines Corp.	$600,000	4.15%	15/5/2039	673,880	0.01%
Federal Home Loan Mortgage Corp.	$634,923	4.50%	1/3/2048	673,675	0.01%
Chubb INA Holdings, Inc.	€600,000	0.88%	15/12/2029	673,144	0.01%
New Jersey Transportation Trust Fund Authority	$675,000	4.08%	15/6/2039	672,192	0.01%
Federal Home Loan Mortgage Corp.	$639,125	3.50%	1/1/2041	671,797	0.01%
Federal National Mortgage Association	$651,751	3.00%	1/4/2032	671,584	0.01%
Oracle Corp.	$600,000	4.00%	15/11/2047	670,051	0.01%
Federal Home Loan Mortgage Corp.	$650,606	3.00%	1/3/2031	669,834	0.01%
Federal National Mortgage Association	$642,092	3.50%	1/5/2032	669,424	0.01%
Sabine Pass Liquefaction LLC	$600,000	5.75%	15/5/2024	669,300	0.01%
Euronet Worldwide, Inc.	€600,000	1.38%	22/5/2026	669,241	0.01%
US Treasury Note[1]	$650,000	2.25%	15/8/2027	667,875	0.01%
Federal Home Loan Mortgage Corp.	$647,880	3.00%	1/7/2035	667,625	0.01%
EQT Corp.	$650,000	4.88%	15/11/2021	667,540	0.01%
Port Authority of New York & New Jersey	$500,000	5.65%	1/11/2040	667,425	0.01%
US Treasury Note	$665,000	1.88%	31/7/2026	667,286	0.01%
Wells Fargo Commercial Mortgage Trust 2018	$600,000	4.18%	15/6/2051	667,266	0.01%
AmerisourceBergen Corp.	$650,000	4.30%	15/12/2047	666,363	0.01%
Fox Corp.	$625,000	4.03%	25/1/2024	665,608	0.01%
International Business Machines Corp.	$665,000	1.88%	1/8/2022	665,177	0.01%
American Honda Finance Corp.	£500,000	1.30%	21/3/2022	665,035	0.01%
General Motors Financial Co., Inc.	$650,000	3.45%	10/4/2022	664,818	0.01%
CSX Corp.	$550,000	4.75%	15/11/2048	664,800	0.01%
American Tower Corp.	$641,000	3.38%	15/5/2024	664,404	0.01%
American International Group, Inc.	$625,000	3.88%	15/1/2035	663,455	0.01%
Federal National Mortgage Association	$649,801	3.00%	1/12/2035	663,415	0.01%
General Motors Financial Co., Inc.	$650,000	3.25%	5/1/2023	662,802	0.01%
Crown Castle International Corp.	$575,000	4.75%	15/5/2047	662,169	0.01%
Federal Home Loan Mortgage Corp.	$642,090	3.00%	1/12/2045	661,412	0.01%
AT&T, Inc.	$600,000	4.65%	1/6/2044	661,319	0.01%
Public Service Electric & Gas Co.	$500,000	5.80%	1/5/2037	660,885	0.01%
Laboratory Corp. of America Holdings	$664,000	2.30%	1/12/2024	660,843	0.01%
WFRBS Commercial Mortgage Trust 2012	$650,000	2.88%	15/12/2045	660,745	0.01%
Walmart, Inc.	$600,000	3.70%	26/6/2028	660,540	0.01%
Government National Mortgage Association	$633,559	4.00%	20/6/2049	660,440	0.01%
CVS Health Corp.	$650,000	2.88%	1/6/2026	659,034	0.01%
Prologis Euro Finance LLC	€600,000	0.25%	10/9/2027	658,347	0.01%
Schlumberger Finance BV	€600,000	0.50%	15/10/2031	657,930	0.01%
Morgan Stanley	$625,000	4.10%	22/5/2023	657,743	0.01%
Federal National Mortgage Association	$625,450	4.00%	1/12/2045	657,562	0.01%
Federal National Mortgage Association	$580,869	5.50%	1/2/2035	657,321	0.01%
Federal National Mortgage Association^	$600,000	3.64%	25/8/2030	657,090	0.01%
JPMorgan Chase & Co.^	$600,000	4.01%	23/4/2029	656,755	0.01%
Federal National Mortgage Association	$629,063	4.00%	1/9/2049	655,941	0.01%
American International Group, Inc.	$600,000	4.38%	15/1/2055	655,535	0.01%
Walt Disney Co.	$500,000	4.95%	15/10/2045	654,582	0.01%
Caterpillar, Inc.	$650,000	2.60%	19/9/2029	654,459	0.01%
US Treasury Note[1]	$650,000	1.88%	31/5/2022	654,266	0.01%
Mid-America Apartments LP	$600,000	3.95%	15/3/2029	653,575	0.01%
Government National Mortgage Association	$623,665	3.50%	20/1/2045	653,184	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$650,000	2.65%	15/1/2023	653,164	0.01%
Burlington Northern Santa Fe LLC	$565,000	4.40%	15/3/2042	652,634	0.01%
Federal Home Loan Banks	$660,000	1.50%	15/8/2024	652,580	0.01%
AbbVie, Inc.	$650,000	2.30%	21/11/2022	652,419	0.01%
Government National Mortgage Association	$619,740	3.50%	20/9/2043	651,630	0.01%
Federal National Mortgage Association	$643,039	2.50%	1/3/2027	651,540	0.01%
Federal National Mortgage Association	$604,940	4.00%	1/10/2044	650,831	0.01%
Procter & Gamble Co.	$650,000	1.85%	2/2/2021	650,640	0.01%
TTX Co.	$600,000	3.90%	1/2/2045	650,614	0.01%
Crown Castle International Corp.	$650,000	2.25%	1/9/2021	650,599	0.01%
Fifth Third Auto Trust 2017	$650,000	2.03%	15/7/2024	650,072	0.01%
Bank of New York Mellon Corp.	$648,000	2.05%	3/5/2021	649,645	0.01%
Devon Energy Corp.	$580,000	4.75%	15/5/2042	649,138	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Campbell Soup Co.	$600,000	4.15%	15/3/2028	648,947	0.01%
Baker Hughes a GE Co. LLC	$550,000	5.13%	15/9/2040	647,941	0.01%
Hess Corp.	$550,000	6.00%	15/1/2040	647,832	0.01%
MUFG Americas Holdings Corp.	$625,000	3.50%	18/6/2022	646,790	0.01%
Trinity Acquisition plc	€553,000	2.13%	26/5/2022	645,797	0.01%
AutoNation, Inc.	$600,000	4.50%	1/10/2025	644,684	0.01%
Wells Fargo & Co.	$500,000	5.38%	7/2/2035	644,635	0.01%
Wells Fargo & Co.	$625,000	3.00%	19/2/2025	644,576	0.01%
Wells Fargo & Co.^	$640,000	2.88%	30/10/2030	643,790	0.01%
Morgan Stanley	$600,000	3.88%	27/1/2026	643,567	0.01%
UnitedHealth Group, Inc.	$600,000	3.45%	15/1/2027	643,110	0.01%
Amazon.com, Inc.	$625,000	3.30%	5/12/2021	642,524	0.01%
Government National Mortgage Association	$612,350	3.50%	20/10/2041	642,196	0.01%
General Motors Co.	$640,000	5.20%	1/4/2045	642,058	0.01%
AT&T, Inc.	€600,000	1.80%	14/9/2039	641,857	0.01%
Federal National Mortgage Association	$629,417	3.00%	1/11/2048	641,696	0.01%
Home Depot, Inc.	$600,000	3.75%	15/2/2024	641,151	0.01%
Commonwealth Edison Co.	$575,000	4.00%	1/3/2048	639,953	0.01%
AT&T, Inc.	$600,000	3.80%	15/2/2027	639,668	0.01%
Activision Blizzard, Inc.	$610,000	3.40%	15/9/2026	639,232	0.01%
Federal National Mortgage Association	$578,481	5.00%	1/10/2041	638,998	0.01%
Federal National Mortgage Association	$607,399	3.50%	1/12/2042	638,411	0.01%
Citigroup, Inc.	$600,000	3.70%	12/1/2026	638,296	0.01%
Entergy Gulf States Louisiana LLC	$557,000	5.59%	1/10/2024	638,245	0.01%
Walmart, Inc.	€400,000	4.88%	21/9/2029	637,885	0.01%
TWDC Enterprises 18 Corp.	$600,000	3.15%	17/9/2025	637,396	0.01%
State of Illinois	$525,000	7.35%	1/7/2035	637,245	0.01%
Goldman Sachs Group, Inc.	$600,000	4.00%	3/3/2024	637,106	0.01%
Philip Morris International, Inc.	€600,000	0.80%	1/8/2031	637,089	0.01%
Transcontinental Gas Pipe Line Co. LLC	$500,000	7.85%	1/2/2026	636,949	0.01%
Government National Mortgage Association	$610,902	4.00%	20/12/2044	636,609	0.01%
AT&T, Inc.	$500,000	5.65%	15/2/2047	636,317	0.01%
CenterPoint Energy Resources Corp.	$625,000	4.50%	15/1/2021	636,135	0.01%
Berkshire Hathaway, Inc.	€500,000	2.15%	15/3/2028	636,039	0.01%
United Parcel Service, Inc.	$625,000	2.45%	1/10/2022	634,741	0.01%
Citigroup, Inc.	$500,000	5.30%	6/5/2044	633,883	0.01%
US Treasury Bond	$497,400	5.25%	15/11/2028	633,019	0.01%
United Technologies Corp.	$600,000	3.65%	16/8/2023	632,056	0.01%
AbbVie, Inc.	€500,000	2.13%	17/11/2028	631,631	0.01%
Morgan Stanley	$600,000	5.50%	28/7/2021	631,578	0.01%
Protective Life Global Funding	$625,000	2.62%	22/8/2022	631,446	0.01%
Stryker Corp.	$600,000	3.38%	1/11/2025	631,233	0.01%
Target Corp.	$550,000	3.90%	15/11/2047	631,144	0.01%
US Treasury Bond	$575,000	2.88%	15/11/2046	630,793	0.01%
Wells Fargo & Co.	CA($)800,000	3.18%	8/2/2024	630,382	0.01%
Federal National Mortgage Association	$609,819	3.50%	1/8/2048	630,375	0.01%
KLA Corp.	$575,000	4.65%	1/11/2024	630,209	0.01%
Transcontinental Gas Pipe Line Co. LLC	$600,000	4.45%	1/8/2042	629,908	0.01%
Bank of America Corp.	$575,000	4.45%	3/3/2026	629,895	0.01%
United Parcel Service, Inc.	$600,000	3.05%	15/11/2027	629,894	0.01%
Amazon.com, Inc.	$500,000	4.80%	5/12/2034	629,875	0.01%
IBM Credit LLC	$625,000	2.65%	5/2/2021	629,732	0.01%
Commonwealth Edison Co.	$600,000	3.65%	15/6/2046	629,366	0.01%
KeyCorp	$575,000	4.15%	29/10/2025	629,293	0.01%
Pfizer, Inc.	$600,000	3.00%	15/12/2026	629,078	0.01%
Federal National Mortgage Association	$597,764	3.50%	1/6/2042	628,661	0.01%
PartnerRe Ireland Finance DAC	€542,000	1.25%	15/9/2026	627,383	0.01%
Federal National Mortgage Association	$586,917	5.00%	1/9/2048	627,327	0.01%
Aetna, Inc.	$600,000	3.50%	15/11/2024	626,566	0.01%
Kraft Heinz Foods Co.	$580,000	5.20%	15/7/2045	626,266	0.01%
Ryder System, Inc.	$600,000	3.75%	9/6/2023	626,155	0.01%
Government National Mortgage Association	$593,593	4.00%	20/7/2044	626,152	0.01%
Bank of America Corp.^	$600,000	3.37%	23/1/2026	625,722	0.01%
Gilead Sciences, Inc.	$600,000	4.40%	1/12/2021	625,549	0.01%
Home Depot, Inc.	$610,000	4.40%	1/4/2021	625,513	0.01%
Mastercard, Inc.	$600,000	2.95%	1/6/2029	625,430	0.01%
Federal Home Loan Mortgage Corp.	$594,867	3.50%	1/4/2046	624,872	0.01%
Molson Coors Brewing Co.	$625,000	2.10%	15/7/2021	624,861	0.01%

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Kinder Morgan Energy Partners LP	$584,000	4.25%	1/9/2024	624,610	0.01%
CSX Corp.	$575,000	4.10%	15/3/2044	624,103	0.01%
Comcast Corp.	$525,000	4.65%	15/7/2042	624,065	0.01%
Government National Mortgage Association	$578,962	4.50%	20/10/2043	623,919	0.01%
Federal National Mortgage Association	$575,545	4.50%	1/8/2041	623,760	0.01%
Fiserv, Inc.	$550,000	4.40%	1/7/2049	623,573	0.01%
Thermo Fisher Scientific, Inc.	€600,000	1.88%	1/10/2049	622,944	0.01%
International Business Machines Corp.	$565,000	4.00%	20/6/2042	622,832	0.01%
Gilead Sciences, Inc.	$600,000	2.95%	1/3/2027	622,269	0.01%
Kentucky Utilities Co.	$500,000	5.13%	1/11/2040	622,061	0.01%
Citigroup, Inc.	$600,000	3.50%	15/5/2023	621,882	0.01%
Lowe's Cos, Inc.	$575,000	4.05%	3/5/2047	620,023	0.01%
Federal National Mortgage Association^	$600,000	2.80%	25/2/2027	620,004	0.01%
Home Depot, Inc.	$550,000	3.90%	15/6/2047	619,838	0.01%
HSBC Bank USA NA	$425,000	7.00%	15/1/2039	619,506	0.01%
Williams Cos, Inc.	$600,000	3.70%	15/1/2023	619,264	0.01%
Hartford Financial Services Group, Inc.	$475,000	5.95%	15/10/2036	618,076	0.01%
Kroger Co.	$550,000	5.15%	1/8/2043	617,836	0.01%
Wells Fargo Bank NA	$600,000	3.63%	22/10/2021	617,264	0.01%
Broadcom, Inc.	$610,000	3.13%	15/4/2021	617,219	0.01%
AT&T, Inc.	$500,000	5.45%	1/3/2047	616,986	0.01%
Home Depot, Inc.	$500,000	4.50%	6/12/2048	615,878	0.01%
General Motors Financial of Canada Ltd.	CA($)800,000	2.60%	1/6/2022	614,953	0.01%
Sunoco Logistics Partners Operations LP	$600,000	4.40%	1/4/2021	614,372	0.01%
BANK 2018-BNK15^	$540,000	4.41%	15/11/2061	613,780	0.01%
Target Corp.	$600,000	2.50%	15/4/2026	613,777	0.01%
Healthpeak Properties, Inc.	$575,000	4.20%	1/3/2024	613,286	0.01%
Apple, Inc.	€500,000	1.38%	24/5/2029	613,179	0.01%
FedEx Corp.	$600,000	4.55%	1/4/2046	613,149	0.01%
Federal National Mortgage Association	$579,537	4.00%	1/5/2046	612,983	0.01%
Walmart, Inc.	$600,000	2.55%	11/4/2023	612,134	0.01%
Walmart, Inc.	$420,000	6.20%	15/4/2038	611,516	0.01%
Citigroup, Inc.^	$575,000	3.67%	24/7/2028	610,598	0.01%
Electronic Arts, Inc.	$600,000	3.70%	1/3/2021	610,441	0.01%
Fiserv, Inc.	$600,000	2.75%	1/7/2024	610,325	0.01%
Wells Fargo & Co.	$500,000	4.90%	17/11/2045	610,236	0.01%
Microsoft Corp.	$500,000	4.25%	6/2/2047	610,209	0.01%
Campbell Soup Co.	$575,000	3.95%	15/3/2025	610,000	0.01%
CVS Health Corp.	$600,000	2.75%	1/12/2022	609,421	0.01%
Federal Home Loan Mortgage Corp.	$582,950	3.50%	1/11/2044	609,232	0.01%
Federal National Mortgage Association	$590,256	3.00%	1/9/2033	609,132	0.01%
Burlington Northern Santa Fe LLC	$500,000	4.70%	1/9/2045	609,008	0.01%
Walgreens Boots Alliance, Inc.	$600,000	3.45%	1/6/2026	608,909	0.01%
Verizon Communications, Inc.	$576,000	3.38%	15/2/2025	608,900	0.01%
Federal National Mortgage Association	$600,000	2.49%	25/5/2026	608,718	0.01%
Federal National Mortgage Association	$587,345	3.50%	1/6/2043	608,674	0.01%
PacifiCorp	$530,000	4.15%	15/2/2050	607,939	0.01%
Federal Home Loan Mortgage Corp.	$577,501	3.50%	1/10/2043	607,832	0.01%
Consolidated Edison Co. of New York, Inc.	$500,000	4.65%	1/12/2048	607,498	0.01%
Goldman Sachs Group, Inc.	€500,000	2.13%	30/9/2024	607,222	0.01%
Goldman Sachs Group, Inc.	$575,000	3.85%	8/7/2024	606,324	0.01%
Bank of America Corp.^	$605,000	2.37%	21/7/2021	606,261	0.01%
Kraft Heinz Foods Co.	$500,000	6.50%	9/2/2040	605,913	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$600,000	3.50%	15/1/2028	605,893	0.01%
Walt Disney Co.	$625,000	2.00%	1/9/2029	605,737	0.01%
Federal National Mortgage Association	$587,372	3.00%	1/6/2027	605,553	0.01%
Air Lease Corp.	$600,000	2.63%	1/7/2022	605,315	0.01%
Dell International LLC/EMC Corp.	$550,000	4.90%	1/10/2026	605,123	0.01%
Regions Bank	$600,000	2.75%	1/4/2021	604,154	0.01%
MetLife, Inc.	$525,000	4.05%	1/3/2045	602,848	0.01%
State of California	$400,000	7.50%	1/4/2034	602,336	0.01%
WPC Eurobond BV	€500,000	2.25%	9/4/2026	602,275	0.01%
Welltower, Inc.	$575,000	3.63%	15/3/2024	602,006	0.01%
Unum Group	$570,000	4.00%	15/3/2024	601,680	0.01%
Federal National Mortgage Association	$585,123	3.00%	1/11/2045	600,661	0.01%
Walmart, Inc.	$510,000	4.05%	29/6/2048	600,530	0.01%
Comcast Corp.	$600,000	2.65%	1/2/2030	600,469	0.01%
American Honda Finance Corp.	$600,000	2.15%	10/9/2024	600,115	0.01%

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JPMorgan Chase & Co.^	$600,000	2.74%	15/10/2030	600,000	0.01%
AT&T, Inc.	$487,000	5.30%	15/8/2058	599,900	0.01%
John Deere Capital Corp.	$600,000	2.25%	14/9/2026	599,806	0.01%
Citibank Credit Card Issuance Trust	$575,000	3.29%	23/5/2025	599,774	0.01%
Bank of America Corp.^	$500,000	4.33%	15/3/2050	599,640	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	$550,000	5.15%	20/3/2028	599,500	0.01%
JPMorgan Chase & Co.^	$600,000	2.30%	15/10/2025	599,250	0.01%
Federal National Mortgage Association	$573,988	3.50%	1/3/2042	599,114	0.01%
Federal National Mortgage Association	$524,513	6.00%	1/9/2037	598,605	0.01%
John Deere Cash Management SA	€500,000	1.65%	13/6/2039	598,209	0.01%
Government National Mortgage Association	$543,145	5.00%	20/9/2039	597,776	0.01%
Federal National Mortgage Association	$597,344	2.00%	1/11/2031	597,720	0.01%
US Treasury Note	$600,000	1.50%	31/3/2023	597,563	0.01%
Morgan Stanley	$500,000	4.38%	22/1/2047	597,406	0.01%
Government National Mortgage Association	$568,077	5.00%	20/12/2048	597,391	0.01%
Boeing Co.	$575,000	3.83%	1/3/2059	597,099	0.01%
Eastman Chemical Co.	$550,000	4.65%	15/10/2044	596,080	0.01%
Federal Home Loan Mortgage Corp.	$579,228	3.00%	1/12/2026	595,691	0.01%
Federal National Mortgage Association	$578,314	3.00%	1/8/2032	594,958	0.01%
Parker-Hannifin Corp.	$550,000	4.00%	14/6/2049	594,867	0.01%
Government National Mortgage Association	$575,703	3.00%	20/11/2042	593,858	0.01%
Florida Power & Light Co.	$525,000	3.95%	1/3/2048	593,610	0.01%
AT&T, Inc.	$450,000	6.38%	1/3/2041	593,199	0.01%
Midwest Connector Capital Co. LLC	$550,000	4.63%	1/4/2029	593,015	0.01%
Norfolk Southern Corp.	$500,000	4.84%	1/10/2041	591,846	0.01%
Dell International LLC/EMC Corp.	$450,000	8.10%	15/7/2036	591,722	0.00%
American Tower Corp.	$550,000	3.95%	15/3/2029	591,721	0.00%
Wisconsin Public Service Corp.	$575,000	3.35%	21/11/2021	591,422	0.00%
AT&T, Inc.	$525,000	4.90%	15/6/2042	590,474	0.00%
Federal National Mortgage Association	$541,783	4.50%	1/6/2039	590,144	0.00%
Jefferies Group LLC/Jefferies Group Capital Finance Inc	$560,000	4.15%	23/1/2030	589,959	0.00%
CD 2018-CD7 Mortgage Trust	$525,000	4.28%	15/8/2051	589,906	0.00%
Hess Corp.	$575,000	3.50%	15/7/2024	589,578	0.00%
Citigroup, Inc.^	$550,000	3.89%	10/1/2028	589,429	0.00%
Williams Cos, Inc.	$475,000	6.30%	15/4/2040	588,721	0.00%
Amazon.com, Inc.	$450,000	4.95%	5/12/2044	588,690	0.00%
Philip Morris International, Inc.	$500,000	4.88%	15/11/2043	588,524	0.00%
International Paper Co.	$425,000	7.30%	15/11/2039	588,424	0.00%
Baxter International, Inc.	€500,000	1.30%	15/5/2029	588,103	0.00%
Citigroup, Inc.	€500,000	1.25%	10/4/2029	587,402	0.00%
Textron, Inc.	$550,000	4.00%	15/3/2026	587,149	0.00%
Discovery Communications LLC	$550,000	3.95%	20/3/2028	586,681	0.00%
AT&T, Inc.	€500,000	2.65%	17/12/2021	586,580	0.00%
AEP Transmission Co. LLC	$605,000	3.15%	15/9/2049	585,992	0.00%
JPMorgan Chase & Co.^	$500,000	4.26%	22/2/2048	585,968	0.00%
Comcast Corp.	$400,000	6.95%	15/8/2037	585,579	0.00%
CSX Corp.	$500,000	4.75%	30/5/2042	585,299	0.00%
Morgan Stanley	CA($)750,000	3.00%	7/2/2024	585,124	0.00%
Federal Home Loan Mortgage Corp.^	$582,949	3.03%	25/10/2020	585,106	0.00%
Willis North America, Inc.	$500,000	5.05%	15/9/2048	584,321	0.00%
Altria Group, Inc.	$525,000	4.80%	14/2/2029	582,978	0.00%
Berkshire Hathaway Energy Co.	$425,000	6.13%	1/4/2036	582,876	0.00%
Federal National Mortgage Association	$553,234	3.50%	1/1/2042	582,483	0.00%
Merck & Co., Inc.	$500,000	4.00%	7/3/2049	581,988	0.00%
AT&T, Inc.	€500,000	1.30%	5/9/2023	581,226	0.00%
Starbucks Corp.	$525,000	4.00%	15/11/2028	580,873	0.00%
BA Credit Card Trust	$575,000	2.70%	17/7/2023	580,599	0.00%
UnitedHealth Group, Inc.	$500,000	4.25%	15/6/2048	580,041	0.00%
Federal National Mortgage Association	$532,313	4.50%	1/12/2039	579,740	0.00%
Federal Home Loan Mortgage Corp.^	$525,000	3.90%	25/8/2028	579,542	0.00%
American Tower Corp.	€480,000	1.95%	22/5/2026	579,490	0.00%
Government National Mortgage Association	$553,797	3.50%	20/11/2046	579,001	0.00%
Travelers Cos, Inc.	$500,000	4.10%	4/3/2049	578,913	0.00%
Enterprise Products Operating LLC	$500,000	4.95%	15/10/2054	578,476	0.00%
Huntington Bancshares, Inc.	$575,000	2.30%	14/1/2022	577,152	0.00%
Gilead Sciences, Inc.	$500,000	4.50%	1/2/2045	577,118	0.00%
US Treasury Note	$575,000	1.75%	15/5/2022	576,887	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Virginia Electric & Power Co.	$475,000	4.60%	1/12/2048	576,448	0.00%
AT&T, Inc.	€500,000	1.05%	5/9/2023	576,241	0.00%
Verizon Communications, Inc.	€500,000	0.88%	8/4/2027	575,741	0.00%
Government National Mortgage Association	$539,800	5.00%	20/9/2048	575,496	0.00%
Procter & Gamble Co.	€500,000	0.50%	25/10/2024	574,860	0.00%
Atmos Energy Corp.	$500,000	4.13%	15/3/2049	574,535	0.00%
Government National Mortgage Association	$541,310	4.00%	15/7/2041	574,427	0.00%
Federal National Mortgage Association	$535,896	4.00%	1/1/2045	574,405	0.00%
AT&T, Inc.	$500,000	4.85%	1/3/2039	574,339	0.00%
Government National Mortgage Association	$545,105	4.50%	20/12/2047	574,322	0.00%
Sunoco Logistics Partners Operations LP	$500,000	5.95%	1/12/2025	574,105	0.00%
ConocoPhillips Co.	$500,000	4.95%	15/3/2026	573,959	0.00%
Omnicom Finance Holdings plc	€500,000	1.40%	8/7/2031	573,940	0.00%
Bank of America Corp.^	€500,000	0.81%	9/5/2026	573,623	0.00%
Government National Mortgage Association	$555,624	3.00%	20/4/2046	573,153	0.00%
Citigroup, Inc.	€500,000	0.75%	26/10/2023	572,997	0.00%
Public Storage	$550,000	3.09%	15/9/2027	571,988	0.00%
Government National Mortgage Association	$545,551	4.00%	15/8/2048	571,584	0.00%
University of California	$500,000	4.60%	15/5/2031	571,380	0.00%
Chubb INA Holdings, Inc.	€500,000	0.88%	15/6/2027	571,235	0.00%
Entergy Louisiana LLC	$500,000	5.40%	1/11/2024	570,983	0.00%
CVS Health Corp.	$500,000	4.88%	20/7/2035	569,703	0.00%
Federal Home Loan Mortgage Corp.	$542,950	3.50%	1/1/2046	569,225	0.00%
Citigroup, Inc.	$475,000	4.75%	18/5/2046	568,702	0.00%
Walt Disney Co.	$575,000	1.75%	30/8/2024	568,511	0.00%
Prudential Financial, Inc.^	$500,000	5.70%	15/9/2048	568,461	0.00%
Illinois Tool Works, Inc.	€500,000	0.63%	5/12/2027	568,306	0.00%
Harley-Davidson Financial Services, Inc.	€500,000	0.90%	19/11/2024	568,293	0.00%
Sherwin-Williams Co.	$500,000	4.50%	1/6/2047	567,647	0.00%
Bristol-Myers Squibb Co.	$525,000	3.88%	15/8/2025	566,957	0.00%
McKesson Corp.	€500,000	0.63%	17/8/2021	566,863	0.00%
Energy Transfer Operating LP	$490,000	6.13%	15/12/2045	566,725	0.00%
QUALCOMM, Inc.	$550,000	2.90%	20/5/2024	566,718	0.00%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	$550,000	4.88%	15/4/2045	566,478	0.00%
Exxon Mobil Corp.	$565,000	2.28%	16/8/2026	566,388	0.00%
PayPal Holdings, Inc.	$565,000	2.85%	1/10/2029	566,149	0.00%
Boston Gas Co.	$555,000	3.00%	1/8/2029	566,143	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	$500,000	5.05%	30/3/2029	565,344	0.00%
Abbott Laboratories	$518,000	3.75%	30/11/2026	565,267	0.00%
Motorola Solutions, Inc.	$534,000	4.00%	1/9/2024	564,833	0.00%
Government National Mortgage Association	$524,081	4.50%	20/3/2044	564,805	0.00%
ViacomCBS, Inc.	$533,000	4.38%	15/3/2043	564,221	0.00%
Corning, Inc.	$500,000	4.75%	15/3/2042	563,999	0.00%
Coca-Cola Co.	€500,000	0.00%	9/3/2021	563,061	0.00%
Medtronic Global Holdings SCA	€500,000	0.00%	7/3/2021	562,697	0.00%
LYB International Finance BV	$500,000	4.88%	15/3/2044	562,485	0.00%
Government National Mortgage Association	$561,210	2.50%	20/2/2043	562,170	0.00%
Government National Mortgage Association	$544,090	3.00%	20/7/2046	561,934	0.00%
Federal National Mortgage Association	$540,458	3.50%	1/10/2026	561,870	0.00%
Williams Cos, Inc.	$500,000	5.40%	4/3/2044	560,696	0.00%
Discover Bank	$500,000	4.65%	13/9/2028	560,459	0.00%
Aon Corp.	$500,000	4.50%	15/12/2028	560,369	0.00%
Federal National Mortgage Association	$530,934	4.00%	1/7/2037	560,178	0.00%
Southern Co.	$550,000	2.95%	1/7/2023	560,051	0.00%
Capital One Financial Corp.	$542,000	3.30%	30/10/2024	559,157	0.00%
Anthem, Inc.	$510,000	4.38%	1/12/2047	559,146	0.00%
CBRE Services, Inc.	$500,000	4.88%	1/3/2026	558,943	0.00%
General Motors Financial Co., Inc.	$550,000	3.55%	9/4/2021	558,539	0.00%
Goldman Sachs Group, Inc.^	$550,000	2.91%	24/7/2023	558,513	0.00%
Apache Corp.	$550,000	5.10%	1/9/2040	558,214	0.00%
Walmart, Inc.	$485,000	4.00%	11/4/2043	558,183	0.00%
Bank of New York Mellon Corp.^	$550,000	2.66%	16/5/2023	558,020	0.00%
Time Warner Cable LLC	$500,000	5.50%	1/9/2041	557,866	0.00%
Ohio State University	$440,000	4.80%	1/6/2111	557,748	0.00%
Mondelez International Holdings Netherlands BV	€500,000	0.88%	1/10/2031	557,141	0.00%
Bank of America Corp.^	€500,000	0.58%	8/8/2029	557,061	0.00%
Stryker Corp.	€500,000	1.00%	3/12/2031	556,848	0.00%

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Chevron Corp.	$535,000	3.19%	24/6/2023	556,418	0.00%
Time Warner Cable LLC	$425,000	7.30%	1/7/2038	556,038	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	$525,000	4.74%	20/3/2025	555,965	0.00%
Tyson Foods, Inc.	$475,000	4.88%	15/8/2034	555,474	0.00%
Eli Lilly & Co.	€500,000	1.70%	1/11/2049	555,447	0.00%
Government National Mortgage Association	$536,365	3.00%	20/6/2045	555,253	0.00%
ConocoPhillips	$425,000	5.90%	15/10/2032	555,163	0.00%
Eaton Corp.	$500,000	4.15%	2/11/2042	554,909	0.00%
BlackRock, Inc.	$525,000	3.20%	15/3/2027	554,817	0.00%
Hess Corp.	$475,000	5.60%	15/2/2041	554,763	0.00%
Carnival plc	€500,000	1.00%	28/10/2029	554,693	0.00%
DH Europe Finance II Sarl	€500,000	0.20%	18/3/2026	554,449	0.00%
Federal Home Loan Mortgage Corp.	$527,984	3.50%	1/6/2042	554,241	0.00%
Federal National Mortgage Association	$536,977	3.00%	1/12/2032	553,927	0.00%
Wells Fargo Bank NA^	$550,000	3.33%	23/7/2021	553,614	0.00%
Citibank Credit Card Issuance Trust	$550,000	2.49%	20/1/2023	553,601	0.00%
Federal National Mortgage Association	$530,755	3.50%	1/4/2045	553,552	0.00%
Federal National Mortgage Association	$531,904	3.50%	1/2/2026	552,527	0.00%
Digital Realty Trust LP	$500,000	4.45%	15/7/2028	552,526	0.00%
Ford Motor Credit Co. LLC	$550,000	3.20%	15/1/2021	551,911	0.00%
Kaiser Foundation Hospitals	$550,000	3.27%	1/11/2049	551,766	0.00%
Federal National Mortgage Association	$550,000	2.52%	25/8/2029	551,474	0.00%
Duke Energy Indiana LLC	$550,000	3.25%	1/10/2049	551,445	0.00%
Digital Euro Finco LLC	€500,000	1.13%	9/4/2028	551,007	0.00%
NextEra Energy Capital Holdings, Inc.	$520,000	3.55%	1/5/2027	550,975	0.00%
Federal Home Loan Mortgage Corp.	$530,901	3.50%	1/5/2047	550,639	0.00%
Dow Chemical Co.	$500,000	4.55%	30/11/2025	550,328	0.00%
Lam Research Corp.	$500,000	4.00%	15/3/2029	549,590	0.00%
Energy Transfer Operating LP	$490,000	6.05%	1/6/2041	549,550	0.00%
UnitedHealth Group, Inc.	$450,000	4.75%	15/7/2045	549,522	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$550,000	2.20%	15/1/2021	549,286	0.00%
US Treasury Note	$535,000	2.25%	15/11/2025	549,127	0.00%
Federal Home Loan Mortgage Corp.	$533,033	3.00%	1/7/2030	548,233	0.00%
UnitedHealth Group, Inc.	$500,000	3.85%	15/6/2028	547,525	0.00%
ONEOK, Inc.	$500,000	4.95%	13/7/2047	547,108	0.00%
Discover Financial Services	$500,000	4.50%	30/1/2026	546,854	0.00%
Southern Co. Gas Capital Corp.	$500,000	4.40%	30/5/2047	546,396	0.00%
Commonwealth Edison Co.	$550,000	3.20%	15/11/2049	545,913	0.00%
Federal National Mortgage Association	$550,000	2.29%	25/6/2026	545,583	0.00%
QUALCOMM, Inc.	$475,000	4.30%	20/5/2047	544,903	0.00%
Travelers Cos, Inc.	$450,000	4.60%	1/8/2043	544,632	0.00%
Massachusetts Institute of Technology	$500,000	3.89%	1/7/2116	544,292	0.00%
General Motors Financial Co., Inc.	€488,000	0.20%	2/9/2022	544,085	0.00%
CVS Health Corp.	$536,000	3.35%	9/3/2021	543,911	0.00%
Federal Home Loan Mortgage Corp.	$524,386	3.50%	1/10/2033	543,866	0.00%
Verizon Communications, Inc.	$450,000	4.75%	1/11/2041	543,831	0.00%
Welltower, Inc.	$500,000	4.13%	15/3/2029	543,742	0.00%
Exelon Generation Co. LLC	$450,000	6.25%	1/10/2039	543,485	0.00%
CSX Corp.	$400,000	6.22%	30/4/2040	542,620	0.00%
ConocoPhillips Holding Co.	$400,000	6.95%	15/4/2029	542,580	0.00%
Welltower, Inc.	$500,000	4.25%	1/4/2026	542,331	0.00%
Federal National Mortgage Association	$521,808	3.50%	1/3/2038	542,061	0.00%
Amgen, Inc.	$525,000	3.88%	15/11/2021	541,547	0.00%
Biogen, Inc.	$450,000	5.20%	15/9/2045	541,165	0.00%
Government National Mortgage Association	$506,484	5.00%	20/5/2048	541,108	0.00%
Bank of America Corp.^	$525,000	3.09%	1/10/2025	540,778	0.00%
Federal National Mortgage Association	$518,944	3.50%	1/11/2033	540,691	0.00%
Berkshire Hathaway Energy Co.	$400,000	5.95%	15/5/2037	540,380	0.00%
Government National Mortgage Association	$523,654	3.00%	20/2/2047	539,328	0.00%
Florida Gas Transmission Co. LLC	$500,000	4.35%	15/7/2025	538,555	0.00%
Anthem, Inc.	$525,000	2.95%	1/12/2022	537,757	0.00%
AT&T, Inc.	$485,000	4.55%	9/3/2049	537,742	0.00%
Exelon Corp.	$500,000	3.95%	15/6/2025	537,597	0.00%
Government National Mortgage Association	$512,511	3.50%	20/11/2041	537,506	0.00%
PepsiCo, Inc.	$435,000	4.60%	17/7/2045	537,473	0.00%
Sabine Pass Liquefaction LLC	$500,000	6.25%	15/3/2022	537,300	0.00%
Enterprise Products Operating LLC	$500,000	4.25%	15/2/2048	537,194	0.00%

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Capital One Financial Corp.	$500,000	3.80%	31/1/2028	537,082	0.00%
Occidental Petroleum Corp.	$525,000	3.40%	15/4/2026	536,697	0.00%
Time Warner Cable LLC	$425,000	6.75%	15/6/2039	536,379	0.00%
Metropolitan Life Global Funding I	€474,000	0.38%	9/4/2024	536,215	0.00%
United Parcel Service, Inc.	$500,000	3.75%	15/11/2047	536,136	0.00%
BANK 2017-BKN4	$500,000	3.63%	15/5/2050	536,100	0.00%
General Mills, Inc.	$450,000	4.70%	17/4/2048	535,768	0.00%
Dollar Tree, Inc.	$500,000	4.20%	15/5/2028	535,605	0.00%
Norfolk Southern Corp.	$500,000	3.94%	1/11/2047	535,561	0.00%
Federal Home Loan Mortgage Corp.	$473,039	6.00%	1/11/2038	535,510	0.00%
Target Corp.	$500,000	3.50%	1/7/2024	535,438	0.00%
United Technologies Corp.	$400,000	5.70%	15/4/2040	535,072	0.00%
Virginia Electric & Power Co.	$525,000	2.88%	15/7/2029	534,907	0.00%
JPMorgan Chase & Co.	$400,000	5.50%	15/10/2040	534,725	0.00%
Kinder Morgan Energy Partners LP	$500,000	4.30%	1/5/2024	534,262	0.00%
American Tower Corp.	$500,000	5.90%	1/11/2021	534,163	0.00%
Anheuser-Busch InBev Finance, Inc.	$500,000	3.65%	1/2/2026	534,083	0.00%
UDR, Inc.	$535,000	3.10%	1/11/2034	533,762	0.00%
Micron Technology, Inc.	$500,000	4.19%	15/2/2027	533,750	0.00%
Ameriprise Financial, Inc.	$500,000	4.00%	15/10/2023	533,413	0.00%
Port Authority of New York & New Jersey	$435,000	4.46%	1/10/2062	533,136	0.00%
Mosaic Co.	$500,000	4.25%	15/11/2023	532,827	0.00%
BANK 2017-BKN6	$499,000	3.74%	15/7/2060	532,618	0.00%
Bank of America Corp.	$500,000	4.10%	24/7/2023	532,426	0.00%
Federal Home Loan Mortgage Corp.^	$500,000	3.29%	25/3/2029	532,339	0.00%
CVS Health Corp.	$500,000	4.75%	1/12/2022	532,069	0.00%
BANK 2017	$499,000	3.52%	15/7/2060	531,969	0.00%
Lincoln National Corp.	$500,000	3.80%	1/3/2028	531,532	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	$500,000	3.92%	15/10/2047	531,135	0.00%
Ford Motor Co.	$450,000	7.45%	16/7/2031	531,016	0.00%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$500,000	5.88%	1/3/2022	531,000	0.00%
Federal National Mortgage Association	$471,928	5.50%	1/12/2032	530,961	0.00%
CFCRE Commercial Mortgage Trust 2017	$500,000	3.57%	15/6/2050	530,960	0.00%
Allergan Funding SCS	$500,000	4.55%	15/3/2035	530,950	0.00%
New York Life Global Funding	$525,000	2.95%	28/1/2021	530,546	0.00%
L3Harris Technologies, Inc.	$500,000	3.95%	28/5/2024	530,244	0.00%
DH Europe Finance II Sarl	€500,000	1.35%	18/9/2039	530,204	0.00%
Federal Home Loan Mortgage Corp.	$515,027	3.00%	1/1/2046	530,198	0.00%
CD 2017-CD4 Mortgage Trust^	$500,000	3.51%	10/5/2050	530,055	0.00%
Morgan Stanley	$500,000	3.70%	23/10/2024	529,641	0.00%
CD 2017-CD4 Mortgage Trust	$500,000	3.75%	10/5/2050	529,535	0.00%
Verizon Communications, Inc.	$500,000	3.50%	1/11/2024	529,199	0.00%
Goldman Sachs Group, Inc.	$400,000	6.45%	1/5/2036	529,160	0.00%
Nucor Corp.	$500,000	4.00%	1/8/2023	528,993	0.00%
Estee Lauder Cos, Inc.	$500,000	3.15%	15/3/2027	528,859	0.00%
American Tower Corp.	$495,000	3.80%	15/8/2029	528,786	0.00%
GS Mortgage Securities Trust 2017	$500,000	3.43%	10/5/2050	528,610	0.00%
Federal Home Loan Mortgage Corp.^	$500,000	3.28%	25/6/2025	527,835	0.00%
State of Illinois	$450,000	6.63%	1/2/2035	527,643	0.00%
Costco Wholesale Corp.	$500,000	3.00%	18/5/2027	527,608	0.00%
Union Pacific Corp.	$506,000	3.60%	15/9/2037	527,236	0.00%
Federal National Mortgage Association	$496,692	4.00%	1/7/2044	527,144	0.00%
QUALCOMM, Inc.	$500,000	3.45%	20/5/2025	527,076	0.00%
Prudential Financial, Inc.^	$490,000	5.63%	15/6/2043	526,750	0.00%
Cimarex Energy Co.	$500,000	4.38%	1/6/2024	526,545	0.00%
ConocoPhillips Co.	$500,000	3.35%	15/11/2024	526,526	0.00%
Digital Realty Trust LP	$500,000	3.70%	15/8/2027	525,606	0.00%
AT&T, Inc.	$500,000	3.55%	1/6/2024	525,598	0.00%
Lowe's Cos, Inc.	$450,000	4.55%	5/4/2049	525,066	0.00%
AT&T, Inc.	€400,000	3.15%	4/9/2036	524,824	0.00%
Eversource Energy	$475,000	4.25%	1/4/2029	524,575	0.00%
Newmont Goldcorp Corp.	$450,000	4.88%	15/3/2042	524,536	0.00%
Federal Home Loan Mortgage Corp.	$502,445	3.50%	1/9/2045	524,450	0.00%
Amgen, Inc.	$500,000	3.20%	2/11/2027	524,041	0.00%
Florida Power & Light Co.	$500,000	3.13%	1/12/2025	523,821	0.00%
Philip Morris International, Inc.	$475,000	4.25%	10/11/2044	523,580	0.00%
QUALCOMM, Inc.	$500,000	3.25%	20/5/2027	523,497	0.00%
United Technologies Corp.	$500,000	3.13%	4/5/2027	523,316	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Southwestern Public Service Co.	$500,000	3.70%	15/8/2047	523,144	0.00%
Government National Mortgage Association	$477,298	4.50%	20/9/2041	522,978	0.00%
Textron, Inc.	$500,000	3.65%	15/3/2027	522,770	0.00%
Wells Fargo Bank NA	$500,000	3.55%	14/8/2023	522,318	0.00%
Federal National Mortgage Association	$473,288	5.00%	1/2/2036	522,306	0.00%
Spectra Energy Partners LP	$500,000	3.50%	15/3/2025	522,256	0.00%
AT&T, Inc.	$500,000	3.60%	17/2/2023	521,667	0.00%
Goldman Sachs Group, Inc.	$500,000	3.50%	16/11/2026	521,494	0.00%
Federal National Mortgage Association	$525,000	1.38%	6/9/2022	521,249	0.00%
Bank of New York Mellon Corp.	$500,000	3.30%	23/8/2029	521,212	0.00%
Federal National Mortgage Association	$495,356	4.50%	1/11/2048	521,184	0.00%
BP Capital Markets America, Inc.	$500,000	3.12%	4/5/2026	520,992	0.00%
Campbell Soup Co.	$500,000	3.65%	15/3/2023	520,744	0.00%
Duke Energy Progress LLC	$500,000	3.60%	15/9/2047	520,686	0.00%
McDonald's Corp.	$500,000	3.35%	1/4/2023	520,594	0.00%
Wells Fargo & Co.	CA($)650,000	3.87%	21/5/2025	520,581	0.00%
Bank of America Corp.^	$500,000	3.46%	15/3/2025	520,456	0.00%
National Rural Utilities Cooperative Finance Corp.^	$500,000	4.75%	30/4/2043	520,000	0.00%
KeyBank NA	$500,000	3.38%	7/3/2023	519,675	0.00%
Weyerhaeuser Co.	$375,000	7.38%	15/3/2032	519,666	0.00%
Parker-Hannifin Corp.	$500,000	3.25%	14/6/2029	519,485	0.00%
Target Corp.	$475,000	3.63%	15/4/2046	519,249	0.00%
Johnson & Johnson	$460,000	3.70%	1/3/2046	518,980	0.00%
American Express Co.	$500,000	3.13%	20/5/2026	518,749	0.00%
Wells Fargo & Co.	$475,000	4.30%	22/7/2027	518,387	0.00%
Port Authority of New York & New Jersey	$400,000	4.93%	1/10/2051	518,180	0.00%
Fiserv, Inc.	$500,000	3.50%	1/10/2022	517,948	0.00%
General Motors Financial Co., Inc.	$500,000	4.38%	25/9/2021	517,765	0.00%
Dow Chemical Co.	$485,000	4.38%	15/11/2042	517,298	0.00%
Federal National Mortgage Association	$500,903	3.00%	1/3/2037	517,201	0.00%
Boston Gas Co.	$500,000	3.15%	1/8/2027	517,081	0.00%
AmerisourceBergen Corp.	$500,000	3.25%	1/3/2025	516,679	0.00%
Federal Home Loan Mortgage Corp.^	$500,000	3.06%	25/11/2023	516,655	0.00%
Federal National Mortgage Association	$496,571	3.50%	1/6/2032	516,630	0.00%
Merck & Co., Inc.	$500,000	2.75%	10/2/2025	516,527	0.00%
Philip Morris International, Inc.	€500,000	1.45%	1/8/2039	516,481	0.00%
Athene Holding Ltd.	$500,000	4.13%	12/1/2028	516,416	0.00%
Federal National Mortgage Association	$460,505	5.50%	1/10/2035	516,275	0.00%
Campbell Soup Co.	$500,000	4.25%	15/4/2021	515,837	0.00%
Marsh & McLennan Cos, Inc.	$490,000	3.50%	10/3/2025	515,369	0.00%
Conagra Brands, Inc.	$500,000	3.80%	22/10/2021	515,191	0.00%
Realty Income Corp.	$500,000	3.00%	15/1/2027	515,077	0.00%
Cheniere Corpus Christi Holdings LLC	$465,000	5.13%	30/6/2027	514,987	0.00%
Spirit AeroSystems, Inc.	$500,000	3.95%	15/6/2023	514,632	0.00%
General Motors Co.	$500,000	5.40%	1/4/2048	514,619	0.00%
Aflac, Inc.	$500,000	2.88%	15/10/2026	514,456	0.00%
Booking Holdings, Inc.	€451,000	0.80%	10/3/2022	514,347	0.00%
DTE Electric Co.	$450,000	3.95%	1/3/2049	514,008	0.00%
General Electric Co.	$416,000	6.15%	7/8/2037	513,590	0.00%
Aetna, Inc.	$475,000	4.75%	15/3/2044	513,382	0.00%
McDonald's Corp.	$450,000	4.45%	1/9/2048	512,541	0.00%
Phillips 66 Partners LP	$490,000	3.55%	1/10/2026	512,418	0.00%
Federal National Mortgage Association	$490,111	3.50%	1/5/2046	512,108	0.00%
Union Electric Co.	$500,000	2.95%	15/6/2027	511,805	0.00%
Exxon Mobil Corp.	$500,000	2.73%	1/3/2023	511,794	0.00%
General Motors Co.	$500,000	4.20%	1/10/2027	511,337	0.00%
Federal Home Loan Mortgage Corp.	$506,377	2.50%	1/10/2031	511,224	0.00%
Wells Fargo & Co.	$500,000	3.00%	23/10/2026	511,051	0.00%
Altria Group, Inc.	$550,000	3.88%	16/9/2046	510,785	0.00%
Synchrony Bank	$500,000	3.65%	24/5/2021	509,840	0.00%
Comcast Corp.	$500,000	3.45%	1/2/2050	509,825	0.00%
Becton Dickinson & Co.	$500,000	3.13%	8/11/2021	509,526	0.00%
Federal Home Loan Mortgage Corp.	$494,178	3.00%	1/10/2032	509,466	0.00%
Zions Bancorp NA	$500,000	3.50%	27/8/2021	509,413	0.00%
Bank of America Corp.^	$500,000	3.50%	17/5/2022	509,347	0.00%
Walgreens Boots Alliance, Inc.	$500,000	3.30%	18/11/2021	509,335	0.00%
Discovery Communications LLC	$500,000	2.95%	20/3/2023	509,261	0.00%
Caterpillar Financial Services Corp.	$500,000	2.55%	29/11/2022	509,130	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
General Motors Co.	$460,000	5.95%	1/4/2049	508,977	0.00%
Lockheed Martin Corp.	$375,000	6.15%	1/9/2036	508,976	0.00%
PPL Capital Funding, Inc.	$500,000	3.10%	15/5/2026	508,929	0.00%
EOG Resources, Inc.	$500,000	2.63%	15/3/2023	508,712	0.00%
Government National Mortgage Association	$482,922	3.50%	20/8/2043	507,761	0.00%
Archer-Daniels-Midland Co.	$500,000	2.50%	11/8/2026	507,612	0.00%
Federal Home Loan Mortgage Corp.	$489,635	3.50%	1/9/2033	507,546	0.00%
CVS Health Corp.	$500,000	3.25%	15/8/2029	507,519	0.00%
US Bancorp	$500,000	2.63%	24/1/2022	507,466	0.00%
Apple, Inc.	$500,000	2.50%	9/2/2022	507,441	0.00%
Caterpillar, Inc.	$500,000	2.60%	26/6/2022	507,439	0.00%
Government National Mortgage Association	$461,021	5.00%	20/1/2040	507,381	0.00%
BA Credit Card Trust	$500,000	3.00%	15/9/2023	507,081	0.00%
FirstEnergy Corp.	$475,000	3.90%	15/7/2027	506,879	0.00%
BBVA USA	$500,000	2.88%	29/6/2022	506,703	0.00%
International Business Machines Corp.	$500,000	2.80%	13/5/2021	506,590	0.00%
ERAC USA Finance LLC	$500,000	2.70%	1/11/2023	506,428	0.00%
Exxon Mobil Corp.	$500,000	2.40%	6/3/2022	506,422	0.00%
Enterprise Products Operating LLC	$490,000	3.35%	15/3/2023	506,403	0.00%
Apple, Inc.	$500,000	2.30%	11/5/2022	506,186	0.00%
Citibank NA^	$500,000	2.84%	20/5/2022	506,123	0.00%
Fidelity National Information Services, Inc.	$490,000	3.00%	15/8/2026	505,947	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$500,000	3.13%	15/1/2025	505,908	0.00%
Sabine Pass Liquefaction LLC	$450,000	5.63%	1/3/2025	505,688	0.00%
Wells Fargo & Co.	$500,000	3.00%	22/1/2021	505,659	0.00%
Visa, Inc.	$500,000	2.15%	15/9/2022	505,442	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$500,000	2.85%	31/1/2023	505,391	0.00%
International Business Machines Corp.	$475,000	3.45%	19/2/2026	505,385	0.00%
Kroger Co.	$500,000	3.30%	15/1/2021	505,337	0.00%
Molson Coors Brewing Co.	$500,000	3.00%	15/7/2026	505,173	0.00%
Cameron LNG LLC	$500,000	3.30%	15/1/2035	504,860	0.00%
Goldman Sachs Group, Inc.	$500,000	2.88%	25/2/2021	504,706	0.00%
Ecolab, Inc.	$500,000	2.38%	10/8/2022	504,560	0.00%
Kimberly-Clark Corp.	$500,000	3.20%	30/7/2046	504,239	0.00%
BANK 2018-BNK14^	$450,000	4.23%	15/9/2060	503,833	0.00%
GE Capital European Funding Unlimited Co.	€300,000	6.03%	1/3/2038	503,763	0.00%
Ally Master Owner Trust	$500,000	2.70%	17/1/2023	503,478	0.00%
Abbott Laboratories	$400,000	4.75%	15/4/2043	502,408	0.00%
Berkshire Hathaway Finance Corp.	$425,000	4.25%	15/1/2049	502,049	0.00%
Fifth Third Bank	$500,000	2.25%	14/6/2021	501,954	0.00%
Pfizer, Inc.	$435,000	4.13%	15/12/2046	501,747	0.00%
Federal National Mortgage Association	$495,290	2.50%	1/2/2032	501,493	0.00%
Equinix, Inc.	$500,000	3.20%	18/11/2029	501,485	0.00%
Federal National Mortgage Association	$500,000	2.47%	25/4/2026	501,440	0.00%
Federal National Mortgage Association	$467,954	4.00%	1/11/2040	500,905	0.00%
Federal National Mortgage Association	$484,867	3.00%	1/11/2043	500,616	0.00%
Cisco Systems, Inc.	$500,000	1.85%	20/9/2021	500,483	0.00%
Whirlpool Corp.	$450,000	4.75%	26/2/2029	500,450	0.00%
Kansas Development Finance Authority	$400,000	4.93%	15/4/2045	500,384	0.00%
CyrusOne LP/CyrusOne Finance Corp.	$500,000	3.45%	15/11/2029	500,280	0.00%
American Express Co.	$475,000	3.70%	3/8/2023	499,900	0.00%
Amgen, Inc.	$433,000	4.56%	15/6/2048	499,519	0.00%
Wells Fargo Commercial Mortgage Trust 2018	$450,000	4.15%	15/8/2051	499,505	0.00%
Federal National Mortgage Association	$463,298	4.00%	1/12/2039	499,321	0.00%
UBS Commercial Mortgage Trust 2018^	$450,000	4.24%	15/6/2051	499,140	0.00%
Microsoft Corp.	$500,000	1.55%	8/8/2021	499,017	0.00%
Federal National Mortgage Association	$500,000	1.38%	26/2/2021	498,725	0.00%
Reliance Standard Life Global Funding II	$500,000	2.50%	30/10/2024	498,316	0.00%
Federal National Mortgage Association	$350,000	6.63%	15/11/2030	498,188	0.00%
Federal National Mortgage Association	$449,491	5.00%	1/11/2033	497,596	0.00%
Wells Fargo & Co.	CA($)645,000	2.22%	15/3/2021	497,412	0.00%
Federal National Mortgage Association	$490,079	2.50%	1/2/2033	497,378	0.00%
Federal Home Loan Mortgage Corp.	$475,857	3.50%	1/7/2044	497,320	0.00%
Federal Home Loan Mortgage Corp.	$450,000	3.90%	25/4/2028	497,313	0.00%
Marathon Petroleum Corp.	$440,000	5.13%	15/12/2026	496,992	0.00%
Federal National Mortgage Association	$500,000	1.25%	17/8/2021	496,970	0.00%
Rockwell Collins, Inc.	$425,000	4.35%	15/4/2047	496,800	0.00%
Federal National Mortgage Association	$455,917	4.50%	1/4/2039	496,708	0.00%

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Southwestern Public Service Co.	$425,000	4.40%	15/11/2048	495,933	0.00%
Apple, Inc.	$510,000	2.95%	11/9/2049	495,614	0.00%
Electronic Arts, Inc.	$440,000	4.80%	1/3/2026	495,187	0.00%
Federal National Mortgage Association	$447,703	5.00%	1/8/2040	494,657	0.00%
Kraft Heinz Foods Co.	$475,000	4.88%	1/10/2049	494,599	0.00%
Federal National Mortgage Association	$474,378	3.50%	1/11/2037	494,577	0.00%
Apple, Inc.	$500,000	2.05%	11/9/2026	494,509	0.00%
John Deere Financial, Inc.	CA($)630,000	2.99%	14/1/2022	493,768	0.00%
Norfolk Southern Corp.	$450,000	3.80%	1/8/2028	493,744	0.00%
University of California	$400,000	4.86%	15/5/2112	493,128	0.00%
Mylan NV	$475,000	3.95%	15/6/2026	492,821	0.00%
Exxon Mobil Corp.	$490,000	2.44%	16/8/2029	492,380	0.00%
Federal National Mortgage Association	$477,167	3.00%	1/3/2027	491,947	0.00%
Federal National Mortgage Association	$471,381	3.50%	1/12/2031	491,946	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$475,000	3.63%	15/1/2024	491,789	0.00%
Federal Home Loan Banks	$350,000	5.50%	15/7/2036	491,561	0.00%
Xylem, Inc.	$450,000	4.38%	1/11/2046	491,303	0.00%
Campbell Soup Co.	$425,000	4.80%	15/3/2048	491,109	0.00%
Bristol-Myers Squibb Co.	$400,000	4.55%	20/2/2048	491,088	0.00%
Apple, Inc.	$500,000	2.20%	11/9/2029	490,413	0.00%
Federal National Mortgage Association	$483,219	2.50%	1/11/2027	489,625	0.00%
Government National Mortgage Association	$473,926	3.50%	20/12/2048	489,305	0.00%
Federal Home Loan Mortgage Corp.	$468,109	3.50%	1/4/2032	488,870	0.00%
Target Corp.	$450,000	3.38%	15/4/2029	488,283	0.00%
Cox Communications, Inc.	$475,000	3.15%	15/8/2024	487,948	0.00%
Federal National Mortgage Association	$494,390	2.00%	1/11/2034	487,921	0.00%
Starbucks Corp.	$425,000	4.50%	15/11/2048	487,919	0.00%
Federal Home Loan Mortgage Corp.	$455,012	5.00%	1/8/2048	487,896	0.00%
Government National Mortgage Association	$472,834	3.00%	20/11/2045	487,769	0.00%
Northrop Grumman Corp.	$400,000	5.05%	15/11/2040	487,393	0.00%
Occidental Petroleum Corp.	$400,000	6.45%	15/9/2036	487,162	0.00%
Wells Fargo Commercial Mortgage Trust 2012	$478,959	2.92%	15/10/2045	487,111	0.00%
Connecticut Light & Power Co.	$425,000	4.00%	1/4/2048	486,963	0.00%
United Technologies Corp.	$425,000	4.15%	15/5/2045	486,799	0.00%
Enable Midstream Partners LP	$515,000	4.15%	15/9/2029	486,781	0.00%
Government National Mortgage Association	$461,579	3.50%	15/10/2043	485,904	0.00%
JPMorgan Chase & Co.	$470,000	3.25%	23/9/2022	485,745	0.00%
Federal Home Loan Mortgage Corp.	$338,000	6.25%	15/7/2032	485,458	0.00%
Markel Corp.	$475,000	3.50%	1/11/2027	485,340	0.00%
Lowe's Cos, Inc.	$450,000	4.25%	15/9/2044	485,138	0.00%
Procter & Gamble Co.	€400,000	1.20%	30/10/2028	485,089	0.00%
Walt Disney Co.	$385,000	4.75%	15/9/2044	484,998	0.00%
Walmart, Inc.	$475,000	3.13%	23/6/2021	484,783	0.00%
Federal National Mortgage Association	$473,697	3.00%	1/2/2043	484,433	0.00%
Air Lease Corp.	$475,000	3.88%	1/4/2021	484,346	0.00%
Fidelity National Information Services, Inc.	€370,000	2.95%	21/5/2039	483,117	0.00%
MPLX LP	$475,000	4.50%	15/4/2038	483,061	0.00%
Walmart, Inc.	$475,000	2.35%	15/12/2022	483,040	0.00%
Federal Home Loan Mortgage Corp.	$452,755	4.00%	1/6/2044	482,902	0.00%
Amgen, Inc.	€420,000	1.25%	25/2/2022	482,782	0.00%
Bank of America Corp.^	$475,000	2.88%	24/4/2023	481,576	0.00%
American International Group, Inc.	$450,000	3.90%	1/4/2026	481,496	0.00%
General Electric Co.	$475,000	2.70%	9/10/2022	481,420	0.00%
Energy Transfer Operating LP	$400,000	6.25%	15/4/2049	481,393	0.00%
Parker-Hannifin Corp.	$475,000	2.70%	14/6/2024	481,388	0.00%
Synchrony Financial	$475,000	2.85%	25/7/2022	481,239	0.00%
State of Wisconsin	$450,000	3.95%	1/5/2036	481,095	0.00%
Exxon Mobil Corp.	$485,000	3.10%	16/8/2049	480,888	0.00%
Federal National Mortgage Association	$447,381	4.50%	1/9/2043	480,773	0.00%
Expedia Group, Inc.	$500,000	3.25%	15/2/2030	480,696	0.00%
US Bank NA	$480,000	1.95%	9/1/2023	480,433	0.00%
Global Payments, Inc.	$450,000	4.15%	15/8/2049	480,332	0.00%
Federal Farm Credit Banks Funding Corp.	$475,000	2.55%	11/3/2021	480,249	0.00%
UBS Commercial Mortgage Trust 2018	$425,000	4.33%	15/10/2051	479,965	0.00%
CRH America, Inc.	$450,000	3.88%	18/5/2025	479,588	0.00%
Federal National Mortgage Association	$461,516	3.50%	1/3/2047	479,411	0.00%
Discovery Communications LLC	$455,000	3.80%	13/3/2024	478,852	0.00%
Celanese US Holdings LLC	€400,000	2.13%	1/3/2027	478,580	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
PepsiCo, Inc.	$500,000	2.88%	15/10/2049	478,503	0.00%
UBS Commercial Mortgage Trust 2018	$425,000	4.30%	15/8/2051	478,418	0.00%
Government National Mortgage Association	$463,912	3.00%	15/3/2045	477,798	0.00%
Bank of America Corp.	$446,000	4.00%	1/4/2024	477,361	0.00%
Trans-Allegheny Interstate Line Co.	$450,000	3.85%	1/6/2025	477,186	0.00%
Xcel Energy, Inc.	$350,000	6.50%	1/7/2036	477,066	0.00%
Equinix, Inc.	$440,000	5.38%	15/5/2027	476,850	0.00%
Federal National Mortgage Association	$437,600	4.50%	1/9/2039	476,609	0.00%
MidAmerican Energy Co.	$390,000	4.80%	15/9/2043	476,608	0.00%
Government National Mortgage Association	$455,103	4.50%	20/3/2045	476,522	0.00%
Federal National Mortgage Association	$461,661	3.50%	1/3/2034	476,504	0.00%
Federal National Mortgage Association	$429,053	5.00%	1/3/2036	476,398	0.00%
Laboratory Corp. of America Holdings	$475,000	2.95%	1/12/2029	475,746	0.00%
Sunoco Logistics Partners Operations LP	$440,000	5.40%	1/10/2047	475,175	0.00%
United Parcel Service, Inc.	$475,000	3.40%	15/11/2046	474,703	0.00%
Adobe, Inc.	$450,000	3.25%	1/2/2025	474,606	0.00%
Bank of America Corp.^	$450,000	3.56%	23/4/2027	474,364	0.00%
Federal National Mortgage Association	$442,426	4.00%	1/5/2042	473,209	0.00%
ERP Operating LP	$400,000	4.50%	1/6/2045	473,028	0.00%
Federal Home Loan Mortgage Corp.	$455,940	3.50%	1/8/2047	472,906	0.00%
Bank of New York Mellon Corp.	$450,000	3.25%	16/5/2027	472,671	0.00%
Midwest Connector Capital Co. LLC	$450,000	3.90%	1/4/2024	472,652	0.00%
Merck & Co., Inc.	$400,000	4.15%	18/5/2043	472,528	0.00%
Comerica, Inc.	$450,000	3.70%	31/7/2023	472,338	0.00%
Time Warner Cable LLC	£300,000	5.25%	15/7/2042	472,157	0.00%
VEREIT Operating Partnership LP	$450,000	3.95%	15/8/2027	472,044	0.00%
Prudential Financial, Inc.	$450,000	3.70%	13/3/2051	471,294	0.00%
Simon Property Group LP	$450,000	3.25%	30/11/2026	471,286	0.00%
Federal Home Loan Mortgage Corp.	$453,737	3.50%	1/9/2035	470,997	0.00%
Pricoa Global Funding I	$450,000	3.45%	1/9/2023	470,929	0.00%
Conagra Brands, Inc.	$457,000	3.20%	25/1/2023	470,779	0.00%
Marathon Petroleum Corp.	$450,000	3.80%	1/4/2028	470,364	0.00%
New Jersey Economic Development Authority	$375,000	7.43%	15/2/2029	470,149	0.00%
Government National Mortgage Association	$441,741	4.00%	20/11/2041	470,132	0.00%
Merck & Co., Inc.	$425,000	3.70%	10/2/2045	469,640	0.00%
Apple, Inc.	$455,000	2.75%	13/1/2025	469,620	0.00%
Schlumberger Finance France SAS	€400,000	1.00%	18/2/2026	469,247	0.00%
US Treasury Bond	$425,000	8.13%	15/8/2021	468,895	0.00%
Zoetis, Inc.	$395,000	4.70%	1/2/2043	468,532	0.00%
Valero Energy Corp.	$440,000	3.65%	15/3/2025	467,939	0.00%
KKR Group Finance Co. V LLC	€400,000	1.63%	22/5/2029	467,564	0.00%
Oracle Corp.	$400,000	4.30%	8/7/2034	467,017	0.00%
BANK 2017-BKN[7]	$450,000	3.18%	15/9/2060	466,551	0.00%
MPLX LP	$450,000	4.00%	15/3/2028	466,129	0.00%
Bayer US Finance II LLC	$465,000	4.65%	15/11/2043	465,800	0.00%
Nationwide Mutual Insurance Co.	$275,000	9.38%	15/8/2039	465,357	0.00%
University of Texas System	$375,000	4.79%	15/8/2046	465,056	0.00%
LYB International Finance II BV	€400,000	1.88%	2/3/2022	464,692	0.00%
Mohawk Industries, Inc.	€400,000	2.00%	14/1/2022	464,684	0.00%
Cox Communications, Inc.	$450,000	3.35%	15/9/2026	464,339	0.00%
Simon International Finance SCA	€400,000	1.38%	18/11/2022	464,080	0.00%
Ford Credit Canada Co.	CA($)600,000	3.74%	8/5/2023	463,958	0.00%
Merck & Co., Inc.	$430,000	3.60%	15/9/2042	463,703	0.00%
Ameren Corp.	$460,000	2.50%	15/9/2024	463,617	0.00%
American Honda Finance Corp.	$450,000	3.38%	10/12/2021	463,522	0.00%
Allergan Finance LLC	$445,000	4.63%	1/10/2042	463,083	0.00%
Southwestern Public Service Co.	$445,000	3.30%	15/6/2024	462,345	0.00%
Kinder Morgan Energy Partners LP	$350,000	6.95%	15/1/2038	462,336	0.00%
Voya Financial, Inc.	$450,000	3.13%	15/7/2024	462,176	0.00%
Whirlpool Finance Luxembourg Sarl	€400,000	1.10%	9/11/2027	462,111	0.00%
John Deere Capital Corp.	$450,000	2.80%	8/9/2027	462,010	0.00%
Federal Home Loan Mortgage Corp.	$445,162	3.50%	1/4/2047	461,724	0.00%
Government National Mortgage Association	$434,031	4.00%	15/10/2041	461,488	0.00%
Spirit AeroSystems, Inc.	$450,000	3.85%	15/6/2026	461,438	0.00%
Johnson & Johnson	€400,000	0.65%	20/5/2024	461,332	0.00%
Lockheed Martin Corp.	$450,000	3.35%	15/9/2021	461,321	0.00%
Toyota Motor Credit Corp.	$450,000	3.40%	15/9/2021	461,231	0.00%
Midwest Connector Capital Co. LLC	$450,000	3.63%	1/4/2022	461,125	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$454,495	2.50%	1/10/2027	460,958	0.00%
Union Electric Co.	$425,000	3.90%	15/9/2042	459,893	0.00%
Federal National Mortgage Association	$436,365	3.50%	1/9/2044	459,734	0.00%
Metropolitan Life Global Funding I	€400,000	1.25%	17/9/2021	459,518	0.00%
Raytheon Co.	$450,000	2.50%	15/12/2022	458,897	0.00%
Omega Healthcare Investors, Inc.	$425,000	4.50%	1/4/2027	458,762	0.00%
Federal Home Loan Mortgage Corp.	$422,937	4.50%	1/3/2041	458,587	0.00%
Jackson National Life Global Funding	$450,000	3.30%	11/6/2021	458,545	0.00%
Federal National Mortgage Association	$430,774	4.50%	1/10/2046	457,415	0.00%
National Grid North America, Inc.	€400,000	0.75%	8/8/2023	457,377	0.00%
Eli Lilly & Co.	$425,000	3.38%	15/3/2029	457,344	0.00%
Wells Fargo & Co.	£344,000	1.38%	30/6/2022	457,342	0.00%
Bristol-Myers Squibb Co.	$450,000	2.60%	16/5/2022	457,138	0.00%
Federal National Mortgage Association	$441,070	3.50%	1/11/2025	457,125	0.00%
FirstEnergy Corp.	$325,000	7.38%	15/11/2031	457,044	0.00%
Citigroup, Inc.^	$450,000	2.98%	5/11/2030	456,957	0.00%
Conagra Brands, Inc.	$400,000	4.85%	1/11/2028	456,532	0.00%
Service Properties Trust	$445,000	4.35%	1/10/2024	456,394	0.00%
Cleveland Electric Illuminating Co.	$400,000	5.50%	15/8/2024	456,344	0.00%
Anthem, Inc.	$405,000	4.65%	15/1/2043	455,957	0.00%
MetLife, Inc.	$425,000	3.60%	13/11/2025	455,734	0.00%
Packaging Corp. of America	$435,000	3.65%	15/9/2024	455,641	0.00%
Federal National Mortgage Association	$459,788	2.50%	1/10/2046	454,492	0.00%
Bristol-Myers Squibb Co.	$450,000	2.55%	14/5/2021	454,392	0.00%
US Treasury Bond	$425,000	7.88%	15/2/2021	453,887	0.00%
Ford Motor Credit Co. LLC	€400,000	1.51%	17/2/2023	453,045	0.00%
McDonald's Corp.	$425,000	3.50%	1/3/2027	452,817	0.00%
Comcast Corp.	$345,000	5.65%	15/6/2035	452,731	0.00%
Occidental Petroleum Corp.	$450,000	2.60%	13/8/2021	452,708	0.00%
FedEx Corp.	$450,000	4.40%	15/1/2047	452,241	0.00%
Union Pacific Corp.	$430,000	4.16%	15/7/2022	451,801	0.00%
Massachusetts Mutual Life Insurance Co.	$375,000	4.90%	1/4/2077	451,505	0.00%
Nestle Holdings, Inc.	$400,000	3.90%	24/9/2038	451,500	0.00%
Citigroup, Inc.^	$450,000	2.31%	4/11/2022	451,151	0.00%
Omnicom Finance Holdings plc	€400,000	0.80%	8/7/2027	450,836	0.00%
Illinois Tool Works, Inc.	€400,000	0.25%	5/12/2024	450,708	0.00%
Federal Home Loan Mortgage Corp.	$439,485	3.00%	1/12/2030	450,671	0.00%
American Express Credit Account Master Trust	$450,000	2.04%	15/5/2023	450,628	0.00%
Government National Mortgage Association	$433,411	3.50%	20/5/2032	450,620	0.00%
Stryker Corp.	$375,000	4.63%	15/3/2046	450,593	0.00%
Allergan Sales LLC	$440,000	4.88%	15/2/2021	450,392	0.00%
Guardian Life Global Funding	$450,000	1.95%	27/10/2021	450,100	0.00%
Pfizer, Inc.	$400,000	5.80%	12/8/2023	450,028	0.00%
ACE Capital Trust II	$300,000	9.70%	1/4/2030	450,000	0.00%
3M Co.	$450,000	1.63%	19/9/2021	448,721	0.00%
UDR, Inc.	$425,000	3.75%	1/7/2024	448,661	0.00%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	448,142	0.00%
Charles Schwab Corp.	$425,000	3.55%	1/2/2024	448,126	0.00%
HCA, Inc.	$400,000	5.25%	15/6/2026	448,000	0.00%
Federal Home Loan Mortgage Corp.	$433,615	3.00%	1/8/2043	447,966	0.00%
Federal Home Loan Mortgage Corp.	$420,266	4.00%	1/10/2044	447,806	0.00%
Pfizer, Inc.	$375,000	4.40%	15/5/2044	447,629	0.00%
Federal National Mortgage Association	$401,118	5.00%	1/10/2035	446,979	0.00%
Kroger Co.	$325,000	7.50%	1/4/2031	446,823	0.00%
Apple, Inc.	€400,000	0.00%	15/11/2025	446,614	0.00%
Boston Scientific Corp.	€400,000	0.63%	1/12/2027	446,508	0.00%
Walmart, Inc.	$425,000	3.40%	26/6/2023	446,272	0.00%
Coca-Cola Co.	$425,000	3.20%	1/11/2023	446,095	0.00%
Federal Home Loan Mortgage Corp.	$411,478	4.50%	1/5/2041	446,064	0.00%
Apple, Inc.	€400,000	0.50%	15/11/2031	445,938	0.00%
Johnson & Johnson	$425,000	2.95%	3/3/2027	445,241	0.00%
Government National Mortgage Association	$423,311	3.50%	20/2/2043	445,123	0.00%
NextEra Energy Capital Holdings, Inc.^	$400,000	5.65%	1/5/2079	444,500	0.00%
Thermo Fisher Scientific, Inc.	€400,000	0.13%	1/3/2025	444,389	0.00%
Fidelity National Information Services Inc	£306,000	3.36%	21/5/2031	443,600	0.00%
American Airlines 2016-3 Class AA Pass Through Trust	$435,930	3.00%	15/10/2028	443,442	0.00%
Cox Communications, Inc.	$425,000	3.50%	15/8/2027	443,366	0.00%
Huntington Ingalls Industries, Inc.	$425,000	3.48%	1/12/2027	443,063	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cigna Corp.	$409,000	4.13%	15/11/2025	442,574	0.00%
Nissan Motor Acceptance Corp.	$425,000	3.88%	21/9/2023	442,293	0.00%
DR Horton, Inc.	$400,000	5.75%	15/8/2023	442,127	0.00%
Federal Home Loan Mortgage Corp.	$411,522	4.00%	1/7/2040	442,042	0.00%
Federal Home Loan Mortgage Corp.	$390,585	5.50%	1/11/2038	442,032	0.00%
Federal National Mortgage Association	$420,381	4.00%	1/12/2042	441,611	0.00%
Federal Home Loan Mortgage Corp.	$430,737	3.00%	1/2/2043	441,345	0.00%
Bristol-Myers Squibb Co.	$375,000	4.35%	15/11/2047	440,424	0.00%
Parker-Hannifin Corp.	$425,000	3.50%	15/9/2022	439,779	0.00%
Altria Group, Inc.	$425,000	4.75%	5/5/2021	439,709	0.00%
Texas Transportation Commission State Highway Fund	$365,000	5.18%	1/4/2030	439,398	0.00%
Verizon Communications, Inc.	$410,000	3.85%	1/11/2042	438,865	0.00%
Citigroup, Inc.	£200,000	6.80%	25/6/2038	438,832	0.00%
Government National Mortgage Association	$399,760	4.50%	20/10/2041	438,012	0.00%
Federal Home Loan Mortgage Corp.	$400,000	3.69%	25/1/2029	437,784	0.00%
Kraft Heinz Foods Co.	$350,000	6.88%	26/1/2039	437,597	0.00%
Kraft Heinz Foods Co.	$400,000	4.63%	30/1/2029	437,379	0.00%
Verizon Communications, Inc.	£300,000	3.13%	2/11/2035	437,377	0.00%
Northwestern Mutual Life Insurance Co.	$440,000	3.63%	30/9/2059	437,049	0.00%
Ferguson Finance plc	$400,000	4.50%	24/10/2028	436,972	0.00%
University of Southern California	$310,000	5.25%	1/10/2111	436,584	0.00%
Corning, Inc.	$350,000	5.35%	15/11/2048	436,208	0.00%
Duke Energy Corp.	$425,000	3.15%	15/8/2027	436,186	0.00%
Abbott Laboratories	$350,000	4.75%	30/11/2036	436,120	0.00%
Apple, Inc.	$440,000	1.80%	11/9/2024	435,969	0.00%
Merck & Co., Inc.	€380,000	0.50%	2/11/2024	435,909	0.00%
Pacific LifeCorp	$375,000	5.13%	30/1/2043	435,720	0.00%
AT&T, Inc.	€400,000	0.80%	4/3/2030	435,717	0.00%
Intel Corp.	$435,000	3.25%	15/11/2049	435,583	0.00%
Municipal Electric Authority of Georgia	$323,000	6.64%	1/4/2057	434,913	0.00%
Waste Management, Inc.	$425,000	2.90%	15/9/2022	434,635	0.00%
Duke Energy Corp.	$425,000	3.75%	1/9/2046	434,105	0.00%
Enterprise Products Operating LLC	$375,000	4.85%	15/3/2044	433,948	0.00%
International Flavors & Fragrances, Inc.	€370,000	1.75%	14/3/2024	433,615	0.00%
Government National Mortgage Association	$421,774	3.00%	20/9/2049	433,481	0.00%
MetLife, Inc.	$350,000	4.88%	13/11/2043	433,061	0.00%
Federal National Mortgage Association	$412,975	3.50%	1/8/2043	432,946	0.00%
Government National Mortgage Association	$395,145	4.50%	20/9/2040	432,922	0.00%
Simon Property Group LP	$410,000	3.38%	15/6/2027	432,837	0.00%
Virginia Electric & Power Co.	$400,000	3.80%	15/9/2047	432,457	0.00%
Citigroup, Inc.	$425,000	2.70%	27/10/2022	431,780	0.00%
Federal National Mortgage Association	$414,876	3.50%	1/3/2032	431,639	0.00%
New Jersey Turnpike Authority	$275,000	7.41%	1/1/2040	431,382	0.00%
Federal National Mortgage Association	$404,246	5.00%	1/5/2049	431,109	0.00%
Kinder Morgan, Inc.	$360,000	5.55%	1/6/2045	430,752	0.00%
Time Warner Cable LLC	$425,000	4.50%	15/9/2042	430,636	0.00%
Prudential Financial, Inc.^	$400,000	5.88%	15/9/2042	430,500	0.00%
Federal National Mortgage Association	$430,393	2.50%	1/12/2036	430,041	0.00%
Federal National Mortgage Association	$408,862	3.50%	1/11/2044	429,506	0.00%
Comcast Corp.	$300,000	7.05%	15/3/2033	428,866	0.00%
Fidelity National Information Services, Inc.	€380,000	0.40%	15/1/2021	428,616	0.00%
Nucor Corp.	$345,000	5.20%	1/8/2043	428,407	0.00%
Duke Energy Indiana LLC	$325,000	6.12%	15/10/2035	428,087	0.00%
Raytheon Co.	$365,000	4.20%	15/12/2044	427,855	0.00%
Federal Home Loan Mortgage Corp.	$403,617	4.50%	1/8/2047	427,629	0.00%
Fluor Corp.	€380,000	1.75%	21/3/2023	427,618	0.00%
EQT Corp.	$460,000	3.90%	1/10/2027	427,592	0.00%
PepsiCo, Inc.	€400,000	0.88%	16/10/2039	427,339	0.00%
Goldman Sachs Group, Inc.	£300,000	5.50%	12/10/2021	426,987	0.00%
Duke Energy Carolinas LLC	$400,000	3.75%	1/6/2045	426,919	0.00%
MetLife, Inc.	$350,000	6.40%	15/12/2036	426,563	0.00%
AbbVie, Inc.	$425,000	2.30%	14/5/2021	426,255	0.00%
Government National Mortgage Association	$412,046	3.00%	20/2/2043	426,040	0.00%
Federal Home Loan Mortgage Corp.^	$400,000	3.35%	25/11/2026	425,740	0.00%
Rockwell Collins, Inc.	$400,000	3.50%	15/3/2027	425,464	0.00%
Mondelez International Holdings Netherlands BV	$425,000	2.00%	28/10/2021	424,926	0.00%
Southern Co.	$410,000	3.25%	1/7/2026	424,821	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	$417,745	2.86%	15/11/2045	423,585	0.00%

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Deere & Co.	$300,000	7.13%	3/3/2031	423,398	0.00%
Federal National Mortgage Association	$388,379	4.50%	1/1/2040	422,639	0.00%
Consolidated Edison Co. of New York, Inc.	$325,000	5.85%	15/3/2036	422,638	0.00%
Federal Home Loan Mortgage Corp.	$377,240	5.50%	1/6/2035	422,482	0.00%
State of California	$275,000	7.35%	1/11/2039	422,433	0.00%
Comcast Corp.	$420,000	3.25%	1/11/2039	422,432	0.00%
Government National Mortgage Association	$396,807	4.00%	20/5/2042	422,405	0.00%
Resorts World Las Vegas LLC/RWLV Capital, Inc.	$400,000	4.63%	16/4/2029	422,242	0.00%
Amgen, Inc.	$400,000	3.63%	22/5/2024	422,229	0.00%
McDonald's Corp.	$400,000	3.38%	26/5/2025	422,160	0.00%
AT&T, Inc.	$400,000	3.60%	15/7/2025	422,127	0.00%
Tennessee Valley Authority	$300,000	5.88%	1/4/2036	421,923	0.00%
Federal Home Loan Mortgage Corp.	$409,812	3.00%	1/5/2031	421,923	0.00%
Ares Capital Corp.	$415,000	3.50%	10/2/2023	421,774	0.00%
WRKCo, Inc.	$400,000	3.75%	15/3/2025	421,345	0.00%
General Motors Financial Co., Inc.	$400,000	4.25%	15/5/2023	421,067	0.00%
Zimmer Biomet Holdings, Inc.	$400,000	3.55%	1/4/2025	420,492	0.00%
Alexandria Real Estate Equities, Inc.	$400,000	3.90%	15/6/2023	419,826	0.00%
Boardwalk Pipelines LP	$375,000	5.95%	1/6/2026	419,468	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$395,000	4.50%	15/12/2026	419,278	0.00%
Government National Mortgage Association	$400,313	3.50%	20/7/2044	419,263	0.00%
General Motors Co.	$375,000	6.25%	2/10/2043	419,217	0.00%
Truist Bank^	$400,000	3.69%	2/8/2024	419,008	0.00%
Regents of the University of California Medical Center Pooled Revenue	$290,000	6.55%	15/5/2048	418,751	0.00%
Government National Mortgage Association	$397,699	3.50%	15/9/2041	418,653	0.00%
Federal Home Loan Mortgage Corp.	$417,465	2.00%	1/1/2029	418,381	0.00%
Government National Mortgage Association	$396,467	4.00%	20/7/2045	418,358	0.00%
Boston Scientific Corp.	$400,000	3.45%	1/3/2024	418,108	0.00%
Government National Mortgage Association	$404,089	3.00%	20/9/2043	417,953	0.00%
Bristol-Myers Squibb Co.	$400,000	3.25%	1/11/2023	417,827	0.00%
ONEOK Partners LP	$325,000	6.85%	15/10/2037	417,065	0.00%
Simon Property Group LP	$425,000	2.45%	13/9/2029	416,973	0.00%
Anthem, Inc.	$375,000	4.65%	15/8/2044	416,536	0.00%
3M Co.	$400,000	2.88%	15/10/2027	416,533	0.00%
Government National Mortgage Association	$379,450	4.50%	20/11/2039	416,476	0.00%
PepsiCo, Inc.	$400,000	2.85%	24/2/2026	416,290	0.00%
Arizona Public Service Co.	$400,000	3.75%	15/5/2046	415,942	0.00%
Federal Home Loan Mortgage Corp.	$400,365	3.50%	1/11/2048	415,838	0.00%
BP Capital Markets America, Inc.	$400,000	3.22%	28/11/2023	415,654	0.00%
Union Pacific Corp.	$385,000	4.05%	15/11/2045	415,553	0.00%
American Tower Corp.	$400,000	3.38%	15/10/2026	415,462	0.00%
Cardinal Health, Inc.	$404,000	3.08%	15/6/2024	415,187	0.00%
Virginia Electric & Power Co.	$300,000	6.35%	30/11/2037	415,057	0.00%
FedEx Corp.	$400,000	3.25%	1/4/2026	414,608	0.00%
Ford Motor Credit Co. LLC	$400,000	4.69%	9/6/2025	414,528	0.00%
Occidental Petroleum Corp.	$410,000	2.70%	15/8/2022	414,461	0.00%
Government National Mortgage Association	$388,830	4.50%	15/4/2040	414,331	0.00%
Federal Home Loan Mortgage Corp.	$408,775	2.50%	1/10/2030	414,241	0.00%
Anthem, Inc.	$350,000	5.10%	15/1/2044	413,793	0.00%
Texas Instruments, Inc.	$350,000	4.15%	15/5/2048	413,588	0.00%
UnitedHealth Group, Inc.	$375,000	3.88%	15/12/2028	413,565	0.00%
Prudential Financial, Inc.^	$400,000	4.50%	15/9/2047	413,247	0.00%
Ford Motor Credit Co. LLC	$400,000	4.25%	20/9/2022	413,137	0.00%
Dominion Energy, Inc.	$375,000	4.25%	1/6/2028	412,918	0.00%
General Motors Financial Co., Inc.	$400,000	3.70%	9/5/2023	412,378	0.00%
Federal Home Loan Mortgage Corp.	$412,368	2.50%	1/3/2037	412,290	0.00%
Federal Home Loan Mortgage Corp.	$397,371	3.50%	1/11/2025	412,079	0.00%
Honeywell International, Inc.	$400,000	4.25%	1/3/2021	412,015	0.00%
Government National Mortgage Association	$380,493	4.50%	15/3/2040	411,908	0.00%
Healthpeak Properties, Inc.	$386,000	4.25%	15/11/2023	411,852	0.00%
Morgan Stanley	$400,000	3.13%	27/7/2026	411,725	0.00%
Perrigo Finance Unlimited Co.	$400,000	3.90%	15/12/2024	411,346	0.00%
International Paper Co.	$375,000	4.80%	15/6/2044	411,196	0.00%
Marsh & McLennan Cos, Inc.	$325,000	4.90%	15/3/2049	411,043	0.00%
Connecticut Light & Power Co.	$350,000	4.30%	15/4/2044	410,859	0.00%
Boeing Co.	$400,000	3.50%	1/3/2039	410,796	0.00%
Occidental Petroleum Corp.	$399,000	4.85%	15/3/2021	410,583	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Los Angeles Community College District	$250,000	6.75%	1/8/2049	410,438	0.00%
John Deere Capital Corp.	$400,000	2.80%	6/3/2023	410,251	0.00%
Edison International	$400,000	3.55%	15/11/2024	409,721	0.00%
Booking Holdings, Inc.	€336,000	1.80%	3/3/2027	409,434	0.00%
Federal Home Loan Mortgage Corp.	$400,000	2.67%	25/12/2024	409,428	0.00%
Citizens Bank NA	$400,000	3.25%	14/2/2022	409,423	0.00%
Keurig Dr Pepper, Inc.	$375,000	4.50%	15/11/2045	409,182	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	$400,000	2.96%	15/4/2046	409,120	0.00%
Comcast Corp.	$400,000	2.75%	1/3/2023	408,801	0.00%
Federal National Mortgage Association	$398,815	3.00%	1/2/2047	408,753	0.00%
Microchip Technology, Inc.	$400,000	3.92%	1/6/2021	408,694	0.00%
Public Service Electric & Gas Co.	$375,000	3.80%	1/3/2046	408,440	0.00%
Federal Home Loan Mortgage Corp.	$395,737	3.00%	1/4/2033	408,194	0.00%
Walgreen Co.	$400,000	3.10%	15/9/2022	407,951	0.00%
American Water Capital Corp.	$400,000	2.95%	1/9/2027	407,584	0.00%
AT&T, Inc.	$380,000	3.88%	15/1/2026	406,938	0.00%
Rockwell Collins, Inc.	$400,000	2.80%	15/3/2022	406,842	0.00%
Citigroup, Inc.^	$400,000	2.88%	24/7/2023	406,775	0.00%
Kinder Morgan, Inc.	$395,000	5.00%	15/2/2021	406,568	0.00%
American Express Credit Account Master Trust	$400,000	2.99%	15/12/2023	405,969	0.00%
Capital One NA	$400,000	2.65%	8/8/2022	405,894	0.00%
Federal National Mortgage Association	$382,937	4.00%	1/12/2044	405,651	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$400,000	3.30%	1/4/2021	405,336	0.00%
Federal National Mortgage Association	$374,746	4.50%	1/2/2047	405,262	0.00%
American Transmission Systems, Inc.	$325,000	5.00%	1/9/2044	405,036	0.00%
Ford Motor Credit Co. LLC	$400,000	4.13%	4/8/2025	405,003	0.00%
Alabama Power Co.	$400,000	2.45%	30/3/2022	404,982	0.00%
Pfizer, Inc.	$350,000	4.00%	15/3/2049	404,740	0.00%
Dow Chemical Co.	$325,000	5.55%	30/11/2048	404,666	0.00%
Commonwealth of Massachusetts	$425,000	2.81%	1/9/2043	404,545	0.00%
John Deere Capital Corp.	$400,000	2.88%	12/3/2021	404,440	0.00%
KeyBank NA	$400,000	2.40%	9/6/2022	404,329	0.00%
Santander Holdings USA, Inc.	$375,000	4.40%	13/7/2027	404,044	0.00%
Federal National Mortgage Association	$391,508	3.00%	1/8/2042	403,985	0.00%
United Technologies Corp.	$300,000	6.05%	1/6/2036	403,888	0.00%
Coca-Cola Co.	$400,000	2.20%	25/5/2022	403,828	0.00%
Ford Motor Credit Co. LLC	$400,000	3.35%	1/11/2022	403,698	0.00%
Federal National Mortgage Association	$395,236	3.00%	1/9/2046	403,580	0.00%
Procter & Gamble Co.	£300,000	1.38%	3/5/2025	403,487	0.00%
Cheniere Corpus Christi Holdings LLC	$350,000	7.00%	30/6/2024	403,375	0.00%
Bank of America Corp.	$400,000	2.50%	21/10/2022	403,350	0.00%
United Parcel Service, Inc.	$400,000	2.40%	15/11/2026	403,330	0.00%
Regions Bank^	$400,000	3.37%	13/8/2021	403,003	0.00%
Boeing Co.	$400,000	2.60%	30/10/2025	402,968	0.00%
Kinder Morgan Energy Partners LP	$340,000	5.80%	15/3/2035	402,564	0.00%
Citizens Bank NA	$400,000	2.55%	13/5/2021	402,530	0.00%
Federal National Mortgage Association	$382,295	3.50%	1/4/2047	402,498	0.00%
UnitedHealth Group, Inc.	$375,000	3.88%	15/8/2059	402,482	0.00%
AT&T, Inc.	$375,000	3.95%	15/1/2025	401,719	0.00%
Boston Scientific Corp.	$375,000	3.75%	1/3/2026	401,577	0.00%
Government National Mortgage Association	$383,494	4.00%	20/2/2047	401,558	0.00%
GE Capital Canada Funding Co.	CA($)500,000	4.60%	26/1/2022	400,937	0.00%
Procter & Gamble Co.	€300,000	1.88%	30/10/2038	400,430	0.00%
National Oilwell Varco, Inc.	$400,000	3.60%	1/12/2029	400,333	0.00%
Toyota Motor Credit Corp.	$400,000	1.90%	8/4/2021	400,312	0.00%
Federal Home Loan Mortgage Corp.	$394,084	2.50%	1/11/2030	399,357	0.00%
Government National Mortgage Association	$385,892	3.00%	20/6/2043	398,990	0.00%
Essex Portfolio LP	$350,000	4.50%	15/3/2048	398,819	0.00%
Ford Motor Co.	$450,000	4.75%	15/1/2043	398,760	0.00%
Marsh & McLennan Cos, Inc.	$350,000	4.38%	15/3/2029	398,660	0.00%
Federal Home Loan Mortgage Corp.	$357,600	5.50%	1/1/2039	398,601	0.00%
Johnson & Johnson	$350,000	3.75%	3/3/2047	398,275	0.00%
Altria Group, Inc.	$375,000	4.00%	31/1/2024	397,216	0.00%
Tanger Properties LP	$400,000	3.13%	1/9/2026	397,034	0.00%
Walgreens Boots Alliance, Inc.	$390,000	4.80%	18/11/2044	396,836	0.00%
Comcast Corp.	$375,000	3.30%	1/2/2027	396,331	0.00%
Diamondback Energy, Inc.	$390,000	3.50%	1/12/2029	396,001	0.00%
Exxon Mobil Corp.	$370,000	3.57%	6/3/2045	395,888	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
NIKE, Inc.	$375,000	3.38%	1/11/2046	395,405	0.00%
AT&T, Inc.	€300,000	3.50%	17/12/2025	394,575	0.00%
eBay, Inc.	$400,000	4.00%	15/7/2042	394,226	0.00%
Philip Morris International, Inc.	$375,000	3.60%	15/11/2023	394,181	0.00%
Amgen, Inc.	$390,000	2.60%	19/8/2026	394,100	0.00%
Federal National Mortgage Association	$385,998	3.00%	1/8/2035	394,090	0.00%
Federal Home Loan Mortgage Corp.	$376,351	3.50%	1/8/2045	393,632	0.00%
Ascension Health	$400,000	3.11%	15/11/2039	393,335	0.00%
Boston Scientific Corp.	$325,000	4.70%	1/3/2049	393,320	0.00%
JPMorgan Chase & Co.	$375,000	4.50%	24/1/2022	393,252	0.00%
Federal Home Loan Mortgage Corp.	$374,102	4.00%	1/12/2047	393,068	0.00%
Federal National Mortgage Association	$380,966	3.00%	1/3/2031	392,942	0.00%
Virginia Electric & Power Co.	$370,000	3.50%	15/3/2027	392,677	0.00%
Walmart, Inc.	$275,000	5.63%	15/4/2041	391,937	0.00%
NextEra Energy Capital Holdings, Inc.	$390,000	2.40%	1/9/2021	391,899	0.00%
City of Houston TX	$325,000	6.29%	1/3/2032	391,869	0.00%
Federal Home Loan Mortgage Corp.	$359,254	4.50%	1/11/2039	391,225	0.00%
Patterson-UTI Energy, Inc.	$405,000	3.95%	1/2/2028	390,909	0.00%
Government National Mortgage Association	$375,117	4.00%	20/2/2045	390,898	0.00%
Hess Corp.	$300,000	7.88%	1/10/2029	390,318	0.00%
Government National Mortgage Association	$371,704	3.50%	15/2/2042	390,246	0.00%
GLP Capital LP/GLP Financing II, Inc.	$350,000	5.30%	15/1/2029	389,929	0.00%
Truist Bank	$375,000	3.30%	15/5/2026	389,844	0.00%
Fidelity National Information Services, Inc.	£281,000	2.60%	21/5/2025	389,525	0.00%
Time Warner Cable LLC	$340,000	5.88%	15/11/2040	389,507	0.00%
Progressive Corp.	$300,000	6.63%	1/3/2029	389,472	0.00%
Progress Energy, Inc.	$300,000	6.00%	1/12/2039	389,170	0.00%
Federal National Mortgage Association	$371,875	3.50%	1/1/2047	388,599	0.00%
Synchrony Credit Card Master Note Trust	$387,000	2.21%	15/5/2024	388,550	0.00%
Marathon Petroleum Corp.	$300,000	6.50%	1/3/2041	388,388	0.00%
General Motors Financial Co., Inc.	$350,000	5.25%	1/3/2026	388,059	0.00%
Citigroup, Inc.	$275,000	5.88%	30/1/2042	387,769	0.00%
Government National Mortgage Association	$353,258	4.50%	20/1/2040	387,718	0.00%
3M Co.	€333,000	0.95%	15/5/2023	386,980	0.00%
Ford Motor Co.	$375,000	4.35%	8/12/2026	386,229	0.00%
Discovery Communications LLC	$353,000	4.95%	15/5/2042	386,073	0.00%
Bank of America Corp.^	CA($)495,000	2.93%	25/4/2025	386,003	0.00%
Cigna Corp.	$375,000	3.25%	15/4/2025	385,739	0.00%
Union Pacific Corp.	$350,000	3.95%	10/9/2028	385,712	0.00%
IBM Credit LLC	$375,000	3.00%	6/2/2023	385,712	0.00%
AT&T, Inc.	£250,000	4.25%	1/6/2043	385,512	0.00%
Apple, Inc.	$325,000	4.25%	9/2/2047	385,469	0.00%
Government National Mortgage Association	$363,362	5.50%	20/1/2049	385,416	0.00%
Archer-Daniels-Midland Co.	$305,000	5.38%	15/9/2035	385,344	0.00%
Fidelity National Information Services, Inc.	€325,000	1.50%	21/5/2027	385,311	0.00%
Government National Mortgage Association	$369,553	4.00%	20/9/2044	385,103	0.00%
Fifth Third Bancorp	$250,000	8.25%	1/3/2038	384,327	0.00%
Oracle Corp.	$325,000	4.38%	15/5/2055	384,279	0.00%
Los Angeles Unified School District	$300,000	5.75%	1/7/2034	384,183	0.00%
ITC Holdings Corp.	$315,000	5.30%	1/7/2043	384,159	0.00%
Mastercard, Inc.	€300,000	2.10%	1/12/2027	384,131	0.00%
UBS Commercial Mortgage Trust 2018	$350,000	3.98%	15/2/2051	384,069	0.00%
CSAIL 2018-CX11 Commercial Mortgage Trust^	$350,000	4.03%	15/4/2051	384,027	0.00%
FedEx Corp.	$400,000	4.05%	15/2/2048	383,888	0.00%
salesforce.com, Inc.	$350,000	3.70%	11/4/2028	383,751	0.00%
Carlyle Finance LLC	$325,000	5.65%	15/9/2048	383,260	0.00%
Federal Realty Investment Trust	$335,000	4.50%	1/12/2044	383,174	0.00%
Federal National Mortgage Association	$335,986	6.00%	1/5/2038	382,995	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$375,000	3.38%	1/2/2022	382,857	0.00%
Prudential Financial, Inc.	$350,000	3.88%	27/3/2028	382,844	0.00%
Duke Energy Progress LLC	$350,000	3.70%	1/9/2028	381,825	0.00%
Ford Credit Canada Co.	CA($)500,000	2.71%	23/2/2022	381,754	0.00%
General Electric Co.	$350,000	4.50%	11/3/2044	381,546	0.00%
Equinix, Inc.	$380,000	2.63%	18/11/2024	381,461	0.00%
United Technologies Corp.	$350,000	3.75%	1/11/2046	381,325	0.00%
Boston Scientific Corp.	$325,000	4.55%	1/3/2039	381,251	0.00%
Home Depot, Inc.	$320,000	4.40%	15/3/2045	380,922	0.00%
Johnson & Johnson	$375,000	2.45%	1/3/2026	380,777	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
New York City Transitional Finance Authority Future Tax Secured Revenue	$300,000	5.51%	1/8/2037	380,589	0.00%
Citigroup, Inc.	$350,000	4.40%	10/6/2025	380,175	0.00%
Thermo Fisher Scientific, Inc.	$300,000	5.30%	1/2/2044	379,351	0.00%
Dominion Energy, Inc.	$375,000	2.75%	15/9/2022	379,302	0.00%
Anthem, Inc.	$350,000	4.10%	1/3/2028	379,208	0.00%
Mylan NV	$375,000	3.15%	15/6/2021	378,851	0.00%
Federal National Mortgage Association	$359,178	4.00%	1/2/2046	378,671	0.00%
Norfolk Southern Corp.	$330,000	4.45%	15/6/2045	378,216	0.00%
Starbucks Corp.	$350,000	3.80%	15/8/2025	376,945	0.00%
Federal National Mortgage Association	$355,210	4.00%	1/10/2033	376,895	0.00%
Federal National Mortgage Association	$357,527	4.00%	1/1/2047	376,770	0.00%
North Texas Tollway Authority	$240,000	6.72%	1/1/2049	376,543	0.00%
Bank of America Corp.^	$370,000	3.12%	20/1/2023	376,444	0.00%
Santander Holdings USA, Inc.	$350,000	4.50%	17/7/2025	376,329	0.00%
Federal National Mortgage Association	$360,736	3.50%	1/7/2034	375,798	0.00%
Intel Corp.	AU($)500,000	4.00%	1/12/2022	374,965	0.00%
Arch Capital Finance LLC	$300,000	5.03%	15/12/2046	374,525	0.00%
Walmart, Inc.	$350,000	3.55%	26/6/2025	374,498	0.00%
Coca-Cola Co.	$375,000	1.55%	1/9/2021	374,389	0.00%
Aon Corp.	$350,000	3.75%	2/5/2029	373,901	0.00%
Citizens Bank NA	$350,000	3.75%	18/2/2026	373,784	0.00%
Federal Home Loan Mortgage Corp.	$354,515	3.50%	1/3/2042	373,107	0.00%
JPMorgan Chase & Co.^	$350,000	4.02%	5/12/2024	372,902	0.00%
Intel Corp.	$375,000	2.45%	15/11/2029	372,839	0.00%
Federal National Mortgage Association	$361,827	3.00%	1/10/2030	372,604	0.00%
Bank of America Corp.	$350,000	3.95%	21/4/2025	372,600	0.00%
McDonald's Corp.	$325,000	4.45%	1/3/2047	372,402	0.00%
JPMorgan Chase & Co.	$290,000	7.63%	15/10/2026	372,344	0.00%
Government National Mortgage Association	$348,353	4.50%	20/5/2045	372,179	0.00%
Federal National Mortgage Association	$360,597	3.00%	1/4/2027	371,775	0.00%
Microsoft Corp.	$300,000	4.50%	1/10/2040	371,666	0.00%
Apple, Inc.	AU($)500,000	3.70%	28/8/2022	371,423	0.00%
National Oilwell Varco, Inc.	$395,000	3.95%	1/12/2042	370,824	0.00%
Bank of New York Mellon Corp.	$350,000	3.65%	4/2/2024	370,789	0.00%
Trimble, Inc.	$340,000	4.90%	15/6/2028	370,704	0.00%
Federal Home Loan Mortgage Corp.^	$350,000	3.59%	25/1/2025	370,479	0.00%
Lowe's Cos, Inc.	$350,000	3.88%	15/9/2023	370,420	0.00%
Federal National Mortgage Association	$365,531	2.50%	1/1/2028	370,371	0.00%
Alabama Power Co.	$325,000	4.30%	2/1/2046	369,867	0.00%
Host Hotels & Resorts LP	$355,000	3.75%	15/10/2023	369,706	0.00%
Comcast Corp.	$325,000	4.25%	15/10/2030	369,506	0.00%
Allstate Corp.	$350,000	3.28%	15/12/2026	369,263	0.00%
Federal Home Loan Mortgage Corp.	$347,150	4.00%	1/10/2043	369,263	0.00%
Federal National Mortgage Association	$341,716	4.00%	1/1/2044	369,092	0.00%
Tennessee Valley Authority	$250,000	6.15%	15/1/2038	368,461	0.00%
Perrigo Finance Unlimited Co.	$400,000	4.90%	15/12/2044	367,988	0.00%
Altria Group, Inc.	$350,000	3.80%	14/2/2024	367,937	0.00%
Federal National Mortgage Association	$349,316	4.00%	1/8/2031	367,931	0.00%
Ryder System, Inc.	$350,000	3.65%	18/3/2024	367,414	0.00%
Interpublic Group of Cos, Inc.	$300,000	5.40%	1/10/2048	367,312	0.00%
Quest Diagnostics, Inc.	$350,000	3.45%	1/6/2026	367,275	0.00%
Moody's Corp.	$300,000	4.88%	17/12/2048	367,229	0.00%
Federal National Mortgage Association	$360,000	2.63%	11/1/2022	367,116	0.00%
Capital One Financial Corp.	$350,000	3.75%	28/7/2026	366,906	0.00%
Alabama Power Co.	$350,000	3.70%	1/12/2047	366,686	0.00%
Federal Home Loan Mortgage Corp.	$339,394	4.50%	1/7/2040	366,628	0.00%
American Express Co.	$350,000	3.40%	22/2/2024	365,604	0.00%
GM Financial Automobile Leasing Trust 2017	$365,500	2.12%	20/9/2021	365,504	0.00%
Commonwealth Edison Co.	$325,000	4.00%	1/3/2049	365,490	0.00%
Energy Transfer Operating LP	$350,000	4.90%	15/3/2035	365,489	0.00%
Federal Home Loan Mortgage Corp.	$350,270	4.00%	1/7/2048	365,483	0.00%
Synchrony Credit Card Master Note Trust	$350,000	3.47%	15/5/2026	365,462	0.00%
Discover Bank^	$350,000	4.68%	9/8/2028	365,193	0.00%
HollyFrontier Corp.	$325,000	5.88%	1/4/2026	364,977	0.00%
Occidental Petroleum Corp.	$322,000	5.55%	15/3/2026	364,834	0.00%
JPMorgan Chase & Co.	$253,000	6.40%	15/5/2038	364,816	0.00%
New York & Presbyterian Hospital	$365,000	3.95%	1/8/2119	364,559	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Duke Realty LP	$350,000	3.88%	15/10/2022	364,400	0.00%
Colgate-Palmolive Co.	€300,000	1.38%	6/3/2034	364,336	0.00%
Anthem, Inc.	$325,000	4.55%	1/3/2048	364,254	0.00%
Federal Home Loan Mortgage Corp.	$352,810	3.00%	1/6/2029	364,008	0.00%
RPM International, Inc.	$375,000	4.25%	15/1/2048	363,644	0.00%
Oncor Electric Delivery Co. LLC	$250,000	7.25%	15/1/2033	363,448	0.00%
Federal National Mortgage Association^	$350,000	3.08%	25/6/2027	363,415	0.00%
Pfizer, Inc.	$350,000	2.95%	15/3/2024	363,239	0.00%
Service Properties Trust	$345,000	5.25%	15/2/2026	362,935	0.00%
AmerisourceBergen Corp.	$350,000	3.45%	15/12/2027	362,928	0.00%
Owens Corning	$350,000	3.95%	15/8/2029	362,873	0.00%
Brooklyn Union Gas Co.	$350,000	3.41%	10/3/2026	362,803	0.00%
Merck & Co., Inc.	€300,000	1.38%	2/11/2036	362,700	0.00%
Cargill, Inc.	€300,000	2.50%	15/2/2023	362,700	0.00%
American Express Co.	$350,000	3.40%	27/2/2023	362,600	0.00%
Comcast Cable Communications Holdings, Inc.	$300,000	9.46%	15/11/2022	362,350	0.00%
Government National Mortgage Association	$343,208	4.00%	20/11/2045	362,141	0.00%
Government National Mortgage Association	$343,585	4.50%	20/10/2047	362,000	0.00%
Consolidated Edison Co. of New York, Inc.	$320,000	4.13%	15/5/2049	361,762	0.00%
Omega Healthcare Investors, Inc.	$325,000	5.25%	15/1/2026	361,704	0.00%
Government National Mortgage Association	$339,054	5.00%	20/6/2048	361,474	0.00%
Duke Energy Carolinas LLC	$325,000	3.95%	15/11/2028	361,162	0.00%
Bristol-Myers Squibb Co.	$300,000	4.63%	15/5/2044	360,903	0.00%
Occidental Petroleum Corp.	$350,000	3.50%	15/6/2025	360,819	0.00%
Texas Eastern Transmission LP	$340,000	4.15%	15/1/2048	360,665	0.00%
Fidelity National Information Services, Inc.	€315,000	0.75%	21/5/2023	360,630	0.00%
Government National Mortgage Association	$336,600	4.50%	15/8/2039	360,561	0.00%
Federal Home Loan Mortgage Corp.	$350,005	3.00%	1/8/2045	360,528	0.00%
Government National Mortgage Association	$342,152	4.00%	15/1/2041	360,455	0.00%
Walt Disney Co.	$350,000	3.00%	15/9/2022	360,415	0.00%
Federal Home Loan Mortgage Corp.	$349,392	3.00%	1/3/2033	360,389	0.00%
UBS Commercial Mortgage Trust 2018^	$325,000	4.12%	15/3/2051	360,315	0.00%
PECO Energy Co.	$325,000	3.90%	1/3/2048	360,006	0.00%
Government National Mortgage Association	$324,381	5.00%	15/3/2039	359,972	0.00%
State of Mississippi	$290,000	5.25%	1/11/2034	359,916	0.00%
Capital One Financial Corp.	$350,000	3.20%	30/1/2023	359,876	0.00%
Energy Transfer Operating LP	$325,000	5.88%	15/1/2024	359,630	0.00%
Wells Fargo Bank NA	$250,000	6.60%	15/1/2038	359,522	0.00%
Wells Fargo & Co.	€300,000	1.63%	2/6/2025	359,434	0.00%
Government National Mortgage Association	$327,812	4.50%	20/5/2041	359,160	0.00%
Arrow Electronics, Inc.	$350,000	3.88%	12/1/2028	358,892	0.00%
General Motors Co.	$350,000	5.15%	1/4/2038	358,449	0.00%
Arrow Electronics, Inc.	$349,000	3.25%	8/9/2024	358,086	0.00%
Synchrony Card Issuance Trust	$350,000	3.38%	15/9/2024	357,986	0.00%
Kraft Heinz Foods Co.	€300,000	2.25%	25/5/2028	357,971	0.00%
Zoetis, Inc.	$350,000	3.00%	12/9/2027	357,869	0.00%
Caterpillar Financial Services Corp.	$350,000	2.95%	26/2/2022	357,628	0.00%
Keurig Dr Pepper, Inc.	$350,000	3.55%	25/5/2021	357,176	0.00%
Xylem, Inc.	€300,000	2.25%	11/3/2023	356,878	0.00%
Government National Mortgage Association	$336,204	4.00%	20/10/2040	356,850	0.00%
UnitedHealth Group, Inc.	$300,000	4.45%	15/12/2048	356,721	0.00%
Wells Fargo Commercial Mortgage Trust 2018^	$325,000	4.01%	15/3/2051	356,603	0.00%
Amgen, Inc.	$300,000	4.95%	1/10/2041	356,259	0.00%
Government National Mortgage Association	$337,973	3.50%	20/3/2042	356,030	0.00%
Nasdaq, Inc.	€300,000	1.75%	28/3/2029	355,945	0.00%
Keysight Technologies, Inc.	$327,000	4.55%	30/10/2024	355,246	0.00%
Citigroup Commercial Mortgage Trust 2018	$325,000	4.01%	10/3/2051	355,218	0.00%
Baxter International, Inc.	€300,000	1.30%	30/5/2025	354,752	0.00%
Bank of America Corp.	$250,000	5.88%	7/2/2042	354,631	0.00%
Liberty Mutual Finance Europe DAC	€300,000	1.75%	27/3/2024	354,566	0.00%
Comcast Corp.	$325,000	3.95%	15/10/2025	354,165	0.00%
Walt Disney Co.	$355,000	1.65%	1/9/2022	353,825	0.00%
Federal National Mortgage Association	$336,541	4.00%	1/12/2038	353,678	0.00%
Comcast Corp.	$310,000	4.20%	15/8/2034	353,602	0.00%
Enterprise Products Operating LLC	$350,000	2.85%	15/4/2021	353,437	0.00%
Praxair, Inc.	€300,000	1.20%	12/2/2024	353,288	0.00%
MPLX LP	$350,000	4.70%	15/4/2048	352,842	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	$350,000	3.36%	20/9/2021	352,809	0.00%
EPR Properties	$350,000	3.75%	15/8/2029	352,808	0.00%
Boeing Co.	$350,000	2.35%	30/10/2021	352,690	0.00%
McDonald's Corp.	$325,000	3.80%	1/4/2028	352,472	0.00%
MidAmerican Energy Co.	$300,000	4.40%	15/10/2044	352,245	0.00%
American Airlines 2016-2 Class AA Pass Through Trust	$341,800	3.20%	15/6/2028	352,181	0.00%
Manufacturers & Traders Trust Co.	$350,000	2.63%	25/1/2021	351,519	0.00%
Fiserv, Inc.	€300,000	1.63%	1/7/2030	351,351	0.00%
Federal National Mortgage Association	$340,377	3.00%	1/4/2033	351,261	0.00%
Lockheed Martin Corp.	$300,000	4.09%	15/9/2052	350,648	0.00%
Illinois Tool Works, Inc.	€300,000	1.25%	22/5/2023	350,504	0.00%
Walmart, Inc.	$350,000	1.90%	15/12/2020	350,456	0.00%
John Deere Capital Corp.	$350,000	1.95%	13/6/2022	350,243	0.00%
CVS Health Corp.	$350,000	2.13%	1/6/2021	350,109	0.00%
Federal Farm Credit Banks Funding Corp.	$350,000	1.60%	28/12/2021	349,805	0.00%
Honeywell International, Inc.	€300,000	1.30%	22/2/2023	349,637	0.00%
Stryker Corp.	€300,000	1.13%	30/11/2023	349,127	0.00%
Comcast Corp.	$250,000	6.45%	15/3/2037	348,930	0.00%
Home Depot, Inc.	$300,000	4.20%	1/4/2043	348,465	0.00%
Ingersoll-Rand Luxembourg Finance SA	$325,000	3.80%	21/3/2029	347,971	0.00%
Brighthouse Financial, Inc.	$350,000	3.70%	22/6/2027	347,923	0.00%
City of New York NY	$250,000	6.27%	1/12/2037	346,855	0.00%
McDonald's Corp.	€300,000	0.90%	15/6/2026	346,765	0.00%
Kroger Co.	$300,000	5.40%	15/7/2040	346,737	0.00%
Berkshire Hathaway Energy Co.	$250,000	6.50%	15/9/2037	346,335	0.00%
Medtronic Global Holdings SCA	€300,000	1.00%	2/7/2031	346,228	0.00%
Hess Corp.	$325,000	4.30%	1/4/2027	346,158	0.00%
Starbucks Corp.	$300,000	4.45%	15/8/2049	345,898	0.00%
Dominion Energy, Inc.	$325,000	3.90%	1/10/2025	345,837	0.00%
Apple, Inc.	$285,000	4.50%	23/2/2036	345,584	0.00%
Goldman Sachs Group, Inc.	$325,000	3.85%	26/1/2027	345,484	0.00%
Allstate Corp.	$300,000	4.20%	15/12/2046	345,343	0.00%
Federal National Mortgage Association	$327,767	4.00%	1/10/2030	345,053	0.00%
Intel Corp.	$300,000	4.10%	19/5/2046	344,868	0.00%
Sabine Pass Liquefaction LLC	$300,000	5.88%	30/6/2026	344,625	0.00%
International Paper Co.	$325,000	4.40%	15/8/2047	344,574	0.00%
3M Co.	$325,000	3.38%	1/3/2029	344,569	0.00%
ViacomCBS, Inc.	$275,000	5.85%	1/9/2043	344,569	0.00%
Coca-Cola Co.	€300,000	0.75%	9/3/2023	344,470	0.00%
PPG Industries, Inc.	€300,000	0.88%	3/11/2025	344,403	0.00%
Bank of America NA	$250,000	6.00%	15/10/2036	344,234	0.00%
Federal National Mortgage Association	$330,275	4.00%	1/10/2048	344,212	0.00%
Wells Fargo & Co.	$300,000	4.40%	14/6/2046	344,145	0.00%
Cardinal Health, Inc.	$325,000	3.75%	15/9/2025	344,030	0.00%
Citigroup, Inc.^	$325,000	4.04%	1/6/2024	343,983	0.00%
International Business Machines Corp.	$325,000	3.63%	12/2/2024	343,917	0.00%
Consolidated Edison Co. of New York, Inc.	$250,000	6.30%	15/8/2037	343,910	0.00%
City of San Antonio TX Electric & Gas Systems Revenue	$250,000	5.81%	1/2/2041	343,798	0.00%
Government National Mortgage Association	$327,371	4.00%	15/4/2043	343,626	0.00%
VEREIT Operating Partnership LP	$350,000	3.10%	15/12/2029	343,620	0.00%
American Express Co.	$340,000	2.50%	30/7/2024	343,529	0.00%
McDonald's Corp.	€300,000	0.63%	29/1/2024	343,373	0.00%
Berkshire Hathaway Finance Corp.	$300,000	4.30%	15/5/2043	343,322	0.00%
Municipal Electric Authority of Georgia	$249,000	6.66%	1/4/2057	342,975	0.00%
AvalonBay Communities, Inc.	$325,000	3.45%	1/6/2025	342,650	0.00%
Citigroup, Inc.	$300,000	5.50%	13/9/2025	342,497	0.00%
Burlington Northern Santa Fe LLC	$300,000	4.15%	15/12/2048	342,419	0.00%
Prologis LP	€300,000	1.38%	13/5/2021	342,228	0.00%
Federal National Mortgage Association	$302,334	5.50%	1/11/2034	342,195	0.00%
Liberty Mutual Group, Inc.	$300,000	4.85%	1/8/2044	341,969	0.00%
GS Mortgage Securities Trust 2017	$324,000	3.66%	10/8/2050	341,872	0.00%
UnitedHealth Group, Inc.	$240,000	6.63%	15/11/2037	341,861	0.00%
Government National Mortgage Association	$324,517	4.00%	20/5/2046	341,797	0.00%
UBS Commercial Mortgage Trust 2018	$300,000	4.45%	15/12/2051	341,784	0.00%
American Water Capital Corp.	$325,000	3.75%	1/9/2047	341,730	0.00%
Federal Home Loan Mortgage Corp.	$315,499	4.50%	1/12/2040	341,695	0.00%
PepsiCo, Inc.	$300,000	4.00%	5/3/2042	341,329	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$342,420	2.50%	1/1/2043	341,209	0.00%
Westlake Chemical Corp.	$339,000	4.38%	15/11/2047	340,843	0.00%
Bristol-Myers Squibb Co.	$325,000	3.20%	15/6/2026	340,479	0.00%
Exxon Mobil Corp.	$325,000	3.18%	15/3/2024	340,438	0.00%
Medtronic Global Holdings SCA	€300,000	0.38%	7/3/2023	340,370	0.00%
Government National Mortgage Association	$329,027	3.00%	20/8/2044	340,284	0.00%
PepsiCo, Inc.	$325,000	3.38%	29/7/2049	340,219	0.00%
US Bancorp	$325,000	3.38%	5/2/2024	340,158	0.00%
Tyson Foods, Inc.	$300,000	4.55%	2/6/2047	340,080	0.00%
Ingersoll-Rand Luxembourg Finance SA	$325,000	3.50%	21/3/2026	339,830	0.00%
Comcast Corp.	$325,000	3.15%	1/3/2026	339,594	0.00%
Amgen, Inc.	$325,000	3.13%	1/5/2025	339,264	0.00%
Virginia Electric & Power Co.	$325,000	3.45%	15/2/2024	339,148	0.00%
Government National Mortgage Association	$320,385	4.00%	20/11/2043	338,597	0.00%
Southern Power Co.	€278,000	1.85%	20/6/2026	338,557	0.00%
MetLife, Inc.	$250,000	5.88%	6/2/2041	338,402	0.00%
Fidelity National Information Services, Inc.	€300,000	1.00%	3/12/2028	337,824	0.00%
Walmart, Inc.	$315,000	3.25%	8/7/2029	337,735	0.00%
Pfizer, Inc.	$300,000	3.90%	15/3/2039	337,663	0.00%
US Treasury Note	$335,000	2.00%	31/10/2021	337,408	0.00%
Bank of America Corp.^	$335,000	2.74%	23/1/2022	337,405	0.00%
General Electric Co.	£200,000	5.38%	18/12/2040	337,271	0.00%
Fidelity National Information Services, Inc.	€300,000	0.13%	3/12/2022	337,271	0.00%
Federal Home Loan Mortgage Corp.^	$325,000	3.06%	25/8/2024	337,028	0.00%
Honeywell International, Inc.	$250,000	5.38%	1/3/2041	336,625	0.00%
Chubb INA Holdings, Inc.	€300,000	0.30%	15/12/2024	336,524	0.00%
Government National Mortgage Association	$316,042	4.00%	20/4/2042	336,437	0.00%
Travelers Cos, Inc.	$300,000	4.00%	30/5/2047	336,395	0.00%
Federal National Mortgage Association^	$325,000	3.14%	25/11/2027	336,375	0.00%
Los Angeles Department of Water & Power Power System Revenue	$250,000	5.72%	1/7/2039	336,358	0.00%
Benchmark 2018-B6 Mortgage Trust	$300,000	4.26%	10/10/2051	336,045	0.00%
Consolidated Edison Co. of New York, Inc.	$250,000	6.20%	15/6/2036	335,978	0.00%
Global Payments, Inc.	$330,000	3.20%	15/8/2029	335,887	0.00%
Federal Home Loan Mortgage Corp.	$310,000	3.54%	25/3/2034	335,680	0.00%
Duke Energy Carolinas LLC	$250,000	6.00%	15/1/2038	335,510	0.00%
Apple, Inc.	$300,000	3.85%	4/5/2043	335,118	0.00%
Federal National Mortgage Association	$316,306	4.50%	1/4/2049	334,785	0.00%
Federal National Mortgage Association	$307,945	4.50%	1/11/2040	334,254	0.00%
Federal Home Loan Mortgage Corp.	$312,642	4.50%	1/9/2046	334,191	0.00%
DTE Electric Co.	$300,000	4.00%	1/4/2043	333,945	0.00%
Federal National Mortgage Association	$314,290	4.50%	1/3/2029	333,892	0.00%
Kraft Heinz Foods Co.	$324,000	3.50%	15/7/2022	333,704	0.00%
Federal National Mortgage Association	$309,600	4.50%	1/6/2044	333,221	0.00%
DH Europe Finance II Sarl	€300,000	0.45%	18/3/2028	332,624	0.00%
Federal National Mortgage Association	$300,955	5.00%	1/7/2040	332,566	0.00%
Thermo Fisher Scientific, Inc.	€300,000	0.50%	1/3/2028	332,559	0.00%
Citigroup, Inc.	$257,000	6.13%	25/8/2036	332,448	0.00%
Cameron LNG LLC	$325,000	3.70%	15/1/2039	331,838	0.00%
Parker-Hannifin Corp.	$300,000	4.20%	21/11/2034	331,691	0.00%
Federal Home Loan Mortgage Corp.	$334,641	2.00%	1/1/2032	331,169	0.00%
Boston Scientific Corp.	$300,000	4.00%	1/3/2029	331,155	0.00%
Quest Diagnostics, Inc.	$300,000	4.20%	30/6/2029	330,939	0.00%
PepsiCo, Inc.	$325,000	2.63%	29/7/2029	330,861	0.00%
Boeing Co.	$250,000	5.88%	15/2/2040	330,820	0.00%
FedEx Corp.	€300,000	1.30%	5/8/2031	330,609	0.00%
Government National Mortgage Association	$310,972	4.00%	15/7/2045	330,568	0.00%
Conagra Brands, Inc.	$300,000	4.60%	1/11/2025	330,506	0.00%
Abbott Laboratories	$314,000	3.40%	30/11/2023	329,770	0.00%
Campbell Soup Co.	$325,000	3.30%	15/3/2021	329,456	0.00%
Exelon Corp.	$275,000	5.10%	15/6/2045	329,188	0.00%
Government National Mortgage Association	$307,555	4.50%	20/6/2045	329,030	0.00%
Federal National Mortgage Association	$302,286	4.50%	1/2/2040	328,972	0.00%
Synchrony Credit Card Master Note Trust	$325,000	2.97%	15/3/2024	328,773	0.00%
Federal Home Loan Mortgage Corp.	$320,977	3.00%	1/12/2042	328,732	0.00%
Boeing Co.	$225,000	6.88%	15/3/2039	328,716	0.00%
Government National Mortgage Association	$298,409	4.50%	20/2/2039	328,694	0.00%
ONEOK, Inc.	$320,000	4.45%	1/9/2049	328,523	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$314,047	3.50%	1/6/2031	328,498	0.00%
Government National Mortgage Association	$311,622	4.50%	20/9/2047	328,325	0.00%
Pharmacia LLC	$250,000	6.60%	1/12/2028	328,320	0.00%
Federal National Mortgage Association	$315,784	3.50%	1/9/2026	328,291	0.00%
Best Buy Co., Inc.	$300,000	4.45%	1/10/2028	328,255	0.00%
Roper Technologies, Inc.	$325,000	3.00%	15/12/2020	327,977	0.00%
XLIT Ltd.	$260,000	5.50%	31/3/2045	327,850	0.00%
Dow Chemical Co.	$200,000	9.40%	15/5/2039	327,832	0.00%
Thermo Fisher Scientific, Inc.	€242,000	2.88%	24/7/2037	327,601	0.00%
Federal Home Loan Mortgage Corp.	$299,955	4.50%	1/5/2039	327,384	0.00%
Chicago Transit Authority	$250,000	6.20%	1/12/2040	327,185	0.00%
Trustees of the University of Pennsylvania	$250,000	4.67%	1/9/2112	327,069	0.00%
Bristol-Myers Squibb Co.	$325,000	3.25%	1/8/2042	326,930	0.00%
United Technologies Corp.	$300,000	3.95%	16/8/2025	326,609	0.00%
UnitedHealth Group, Inc.	$270,000	4.63%	15/7/2035	326,503	0.00%
Kinder Morgan, Inc.	$300,000	4.30%	1/3/2028	326,453	0.00%
Fiserv, Inc.	$315,000	3.20%	1/7/2026	326,120	0.00%
Dollar General Corp.	$300,000	4.15%	1/11/2025	325,888	0.00%
AbbVie, Inc.	$325,000	2.15%	19/11/2021	325,830	0.00%
Government National Mortgage Association	$298,313	4.50%	15/3/2041	325,762	0.00%
Credit Suisse AG	$325,000	2.10%	12/11/2021	325,761	0.00%
Government National Mortgage Association	$305,987	4.00%	20/3/2041	325,687	0.00%
American Express Credit Account Master Trust	$325,000	2.67%	17/10/2022	325,498	0.00%
Benchmark 2018-B2 Mortgage Trust^	$300,000	3.88%	15/2/2051	325,449	0.00%
JM Smucker Co.	$300,000	4.25%	15/3/2035	325,395	0.00%
Southern Co. Gas Capital Corp.	$300,000	4.40%	1/6/2043	325,351	0.00%
Weyerhaeuser Co.	$300,000	4.00%	15/11/2029	325,150	0.00%
Newfield Exploration Co.	$300,000	5.38%	1/1/2026	325,125	0.00%
Enterprise Products Operating LLC	$250,000	6.13%	15/10/2039	324,868	0.00%
Cigna Corp.	$300,000	4.50%	25/2/2026	324,653	0.00%
Crown Castle International Corp.	$315,000	3.20%	1/9/2024	324,298	0.00%
Government National Mortgage Association	$304,704	4.00%	20/10/2041	324,298	0.00%
Lockheed Martin Corp.	$294,000	3.80%	1/3/2045	324,296	0.00%
Amazon.com, Inc.	$300,000	3.80%	5/12/2024	324,220	0.00%
Brighthouse Financial, Inc.	$350,000	4.70%	22/6/2047	323,992	0.00%
Los Angeles Unified School District	$235,000	6.76%	1/7/2034	323,976	0.00%
Liberty Property LP	$300,000	4.40%	15/2/2024	323,899	0.00%
UnitedHealth Group, Inc.	$300,000	3.75%	15/7/2025	323,864	0.00%
Fidelity National Information Services, Inc.	$305,000	3.88%	5/6/2024	323,721	0.00%
Microsoft Corp.	$250,000	4.50%	6/2/2057	323,597	0.00%
Federal National Mortgage Association	$293,382	5.00%	1/1/2039	323,406	0.00%
Intercontinental Exchange, Inc.	$300,000	3.75%	1/12/2025	322,889	0.00%
Federal National Mortgage Association	$292,808	4.50%	1/6/2047	322,696	0.00%
Eli Lilly & Co.	$275,000	4.15%	15/3/2059	322,543	0.00%
Massachusetts Institute of Technology	$250,000	4.68%	1/7/2114	322,384	0.00%
Federal Home Loan Mortgage Corp.	$320,000	2.60%	25/9/2029	321,949	0.00%
Metropolitan Transportation Authority	$250,000	5.87%	15/11/2039	321,803	0.00%
Aon plc	$300,000	3.88%	15/12/2025	321,778	0.00%
Federal Home Loan Mortgage Corp.^	$300,000	3.43%	25/1/2027	321,495	0.00%
Thermo Fisher Scientific, Inc.	$300,000	4.15%	1/2/2024	321,434	0.00%
American Equity Investment Life Holding Co.	$300,000	5.00%	15/6/2027	321,000	0.00%
Owl Rock Capital Corp.	$320,000	4.00%	30/3/2025	320,933	0.00%
Home Depot, Inc.	$300,000	3.35%	15/9/2025	320,385	0.00%
Boeing Co.	$300,000	3.95%	1/8/2059	320,341	0.00%
Synchrony Financial	$300,000	4.25%	15/8/2024	320,070	0.00%
Continental Airlines 2012-1 Class A Pass Through Trust	$306,035	4.15%	11/4/2024	320,010	0.00%
Federal National Mortgage Association	$284,015	5.50%	1/11/2033	319,353	0.00%
UnitedHealth Group, Inc.	$300,000	3.70%	15/8/2049	319,320	0.00%
PayPal Holdings, Inc.	$315,000	2.65%	1/10/2026	319,156	0.00%
Prudential Financial, Inc.^	$300,000	5.20%	15/3/2044	319,125	0.00%
Oncor Electric Delivery Co. LLC	$250,000	5.25%	30/9/2040	318,899	0.00%
Government National Mortgage Association	$304,014	3.50%	20/1/2042	318,839	0.00%
Equinix, Inc.	$300,000	5.88%	15/1/2026	318,750	0.00%
Kraft Heinz Foods Co.	$250,000	7.13%	1/8/2039	318,571	0.00%
Welltower, Inc.	£200,000	4.50%	1/12/2034	318,536	0.00%
Kroger Co.	$300,000	4.00%	1/2/2024	318,478	0.00%
Comcast Corp.	$300,000	3.38%	15/8/2025	318,224	0.00%
Federal Home Loan Mortgage Corp.	$315,000	2.80%	25/8/2034	317,895	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Marathon Oil Corp.	$250,000	6.60%	1/10/2037	317,801	0.00%
BANK 2017-BKN7	$300,000	3.75%	15/9/2060	317,682	0.00%
MetLife, Inc.	$262,000	4.72%	15/12/2044	317,586	0.00%
Metropolitan Life Global Funding I	$300,000	3.60%	11/1/2024	317,477	0.00%
BANK 2017-BKN5	$300,000	3.39%	15/6/2060	317,352	0.00%
Bacardi Ltd.	$275,000	5.30%	15/5/2048	317,216	0.00%
Microchip Technology, Inc.	$300,000	4.33%	1/6/2023	316,952	0.00%
Wells Fargo & Co.	$300,000	3.55%	29/9/2025	316,948	0.00%
Federal Home Loan Mortgage Corp.	$320,427	2.00%	1/12/2031	316,896	0.00%
ONEOK, Inc.	$300,000	4.00%	13/7/2027	316,732	0.00%
Kraft Heinz Foods Co.	$285,000	5.00%	15/7/2035	316,567	0.00%
Halliburton Co.	$240,000	6.70%	15/9/2038	316,553	0.00%
Federal National Mortgage Association	$278,307	6.00%	1/3/2034	316,460	0.00%
Wachovia Corp.	$250,000	5.50%	1/8/2035	316,448	0.00%
Welltower, Inc.	$300,000	3.95%	1/9/2023	316,431	0.00%
Government National Mortgage Association	$287,522	5.00%	20/10/2039	316,420	0.00%
Sherwin-Williams Co.	$300,000	3.45%	1/6/2027	316,273	0.00%
Kirby Corp.	$300,000	4.20%	1/3/2028	316,227	0.00%
Waste Connections, Inc.	$300,000	3.50%	1/5/2029	316,136	0.00%
Boeing Co.	$300,000	3.75%	1/2/2050	316,068	0.00%
Federal National Mortgage Association	$281,781	5.00%	1/7/2041	315,815	0.00%
State of California	$285,000	4.60%	1/4/2038	315,780	0.00%
Federal National Mortgage Association	$306,274	3.00%	1/5/2027	315,736	0.00%
AbbVie, Inc.	$300,000	3.75%	14/11/2023	315,581	0.00%
Laboratory Corp. of America Holdings	$300,000	3.60%	1/2/2025	315,544	0.00%
ONEOK Partners LP	$250,000	6.65%	1/10/2036	315,487	0.00%
Spirit AeroSystems, Inc.	$300,000	4.60%	15/6/2028	315,426	0.00%
CenterPoint Energy Resources Corp.	$250,000	5.85%	15/1/2041	315,400	0.00%
Air Lease Corp.	$300,000	3.88%	3/7/2023	315,145	0.00%
Sysco Corp.	$275,000	4.50%	1/4/2046	315,059	0.00%
Life Storage LP	$300,000	3.88%	15/12/2027	314,988	0.00%
Federal National Mortgage Association	$299,190	3.50%	1/10/2041	314,949	0.00%
Synchrony Financial	$300,000	3.95%	1/12/2027	314,911	0.00%
Kimberly-Clark Corp.	$300,000	3.05%	15/8/2025	314,852	0.00%
Charles Schwab Corp.	$300,000	3.20%	2/3/2027	314,837	0.00%
Consumers Energy Co.	$275,000	4.05%	15/5/2048	314,801	0.00%
Federal National Mortgage Association	$300,353	3.50%	1/7/2044	314,739	0.00%
Target Corp.	$275,000	4.00%	1/7/2042	314,643	0.00%
NextEra Energy Capital Holdings, Inc.	$315,000	2.75%	1/11/2029	314,581	0.00%
Federal Home Loan Mortgage Corp.	$282,270	5.50%	1/1/2040	314,566	0.00%
Public Service Co. of New Hampshire	$300,000	3.50%	1/11/2023	314,513	0.00%
NBCUniversal Media LLC	$225,000	6.40%	30/4/2040	314,487	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$320,000	3.55%	15/12/2029	314,458	0.00%
Citadel LP	$300,000	4.88%	15/1/2027	314,264	0.00%
Home Depot, Inc.	$300,000	3.50%	15/9/2056	314,153	0.00%
Ameriprise Financial, Inc.	$294,000	3.70%	15/10/2024	313,919	0.00%
Newmont Goldcorp Corp.	$300,000	3.70%	15/3/2023	313,654	0.00%
Federal National Mortgage Association	$289,106	4.50%	1/8/2047	313,598	0.00%
DBJPM 17-C6 Mortgage Trust	$300,000	3.33%	10/6/2050	313,581	0.00%
Thermo Fisher Scientific, Inc.	$300,000	3.20%	15/8/2027	313,392	0.00%
Apache Corp.	$300,000	5.35%	1/7/2049	313,249	0.00%
SSM Health Care Corp.	$300,000	3.69%	1/6/2023	313,014	0.00%
Duke Energy Florida LLC	$220,000	6.40%	15/6/2038	312,961	0.00%
Morgan Stanley	CA($)400,000	3.13%	5/8/2021	312,924	0.00%
Metropolitan Transportation Authority	$200,000	7.34%	15/11/2039	312,910	0.00%
Union Pacific Corp.	$300,000	3.25%	15/1/2025	312,701	0.00%
Valero Energy Corp.	$225,000	7.50%	15/4/2032	312,377	0.00%
Federal National Mortgage Association	$300,000	2.98%	25/8/2029	312,318	0.00%
Dollar Tree, Inc.	$300,000	3.70%	15/5/2023	312,219	0.00%
Government National Mortgage Association	$293,227	4.00%	20/9/2041	312,084	0.00%
Target Corp.	$305,000	2.90%	15/1/2022	312,031	0.00%
Mars, Inc.	$275,000	3.95%	1/4/2049	311,527	0.00%
Swiss Re America Holding Corp.	$250,000	7.00%	15/2/2026	311,438	0.00%
Federal National Mortgage Association^	$300,000	2.96%	25/2/2027	311,199	0.00%
United Technologies Corp.	$225,000	6.13%	15/7/2038	311,192	0.00%
Discover Bank	$300,000	3.45%	27/7/2026	311,149	0.00%
American Express Co.	$265,000	4.05%	3/12/2042	310,595	0.00%
Government National Mortgage Association	$283,440	4.50%	20/10/2040	310,532	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Georgia-Pacific LLC	$200,000	8.88%	15/5/2031	310,468	0.00%
Federal Home Loan Mortgage Corp.^	$300,000	3.12%	25/10/2031	310,280	0.00%
Amgen, Inc.	$300,000	3.63%	15/5/2022	310,246	0.00%
Exelon Corp.	$275,000	4.45%	15/4/2046	310,222	0.00%
American Express Credit Account Master Trust	$300,000	3.01%	15/10/2025	310,151	0.00%
Kinder Morgan Energy Partners LP	$250,000	6.38%	1/3/2041	310,032	0.00%
Marathon Petroleum Corp.	$285,000	4.75%	15/9/2044	309,972	0.00%
Maxim Integrated Products, Inc.	$300,000	3.45%	15/6/2027	309,086	0.00%
Northrop Grumman Corp.	$300,000	2.93%	15/1/2025	309,077	0.00%
State of Connecticut	$240,000	5.85%	15/3/2032	309,060	0.00%
Amgen, Inc.	£200,000	4.00%	13/9/2029	308,865	0.00%
Walgreens Boots Alliance, Inc.	$300,000	4.50%	18/11/2034	308,797	0.00%
Lear Corp.	$300,000	5.25%	15/1/2025	308,789	0.00%
3M Co.	$300,000	3.63%	15/10/2047	308,783	0.00%
Stanley Black & Decker, Inc.	$250,000	4.85%	15/11/2048	308,780	0.00%
General Motors Financial Co., Inc.	$300,000	3.55%	8/7/2022	308,667	0.00%
Georgia Power Co.	$285,000	4.30%	15/3/2042	308,511	0.00%
Government National Mortgage Association	$292,373	4.00%	20/1/2046	308,487	0.00%
Toyota Motor Credit Corp.	$300,000	3.30%	12/1/2022	308,326	0.00%
Kraft Heinz Foods Co.	$300,000	3.75%	1/4/2030	308,245	0.00%
Berkshire Hathaway, Inc.	$300,000	2.75%	15/3/2023	308,036	0.00%
American Water Capital Corp.	$275,000	4.15%	1/6/2049	308,028	0.00%
Verisk Analytics, Inc.	$250,000	5.50%	15/6/2045	308,008	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$300,000	3.65%	1/6/2022	307,833	0.00%
Corporate Office Properties LP	$300,000	3.60%	15/5/2023	307,805	0.00%
BANK 2018-BNK13^	$275,000	4.22%	15/8/2061	307,763	0.00%
Benchmark 2018-B8 Mortgage Trust^	$275,000	4.53%	15/1/2052	307,626	0.00%
Federal National Mortgage Corp.^	$300,000	2.80%	25/5/2025	307,515	0.00%
Santander Holdings USA, Inc.	$300,000	3.40%	18/1/2023	307,483	0.00%
AbbVie, Inc.	$300,000	3.38%	14/11/2021	307,437	0.00%
Ingersoll-Rand Luxembourg Finance SA	$275,000	4.50%	21/3/2049	307,283	0.00%
Service Properties Trust	$300,000	4.50%	15/3/2025	307,257	0.00%
Federal Home Loan Mortgage Corp.	$300,000	2.67%	25/3/2026	307,050	0.00%
Lowe's Cos, Inc.	$300,000	3.12%	15/4/2022	307,049	0.00%
US Bancorp	$300,000	3.00%	30/7/2029	307,016	0.00%
Coca-Cola Co.	$305,000	2.25%	1/9/2026	306,890	0.00%
Mylan NV	$275,000	5.25%	15/6/2046	306,752	0.00%
Burlington Northern Santa Fe LLC	$300,000	3.05%	15/3/2022	306,588	0.00%
Southern Co. Gas Capital Corp.	$300,000	3.95%	1/10/2046	306,540	0.00%
Boeing Co.	$300,000	2.95%	1/2/2030	306,491	0.00%
GLP Capital LP/GLP Financing II, Inc.	$300,000	3.35%	1/9/2024	306,410	0.00%
Wyeth LLC	$225,000	5.95%	1/4/2037	306,378	0.00%
Zimmer Biomet Holdings, Inc.	$300,000	3.15%	1/4/2022	306,285	0.00%
Federal National Mortgage Association	$293,467	3.50%	1/1/2032	306,269	0.00%
AT&T, Inc.	$250,000	5.55%	15/8/2041	306,167	0.00%
Markel Corp.	$300,000	3.35%	17/9/2029	306,096	0.00%
Enterprise Products Operating LLC	$280,000	4.45%	15/2/2043	305,984	0.00%
Federal National Mortgage Association	$285,498	4.50%	1/1/2044	305,896	0.00%
JPMorgan Chase & Co.	$300,000	2.97%	15/1/2023	305,853	0.00%
General Mills, Inc.	$275,000	4.20%	17/4/2028	305,842	0.00%
Boeing Co.	$300,000	3.25%	1/2/2035	305,652	0.00%
Starbucks Corp.	$300,000	2.70%	15/6/2022	305,638	0.00%
VMware, Inc.	$300,000	2.95%	21/8/2022	305,555	0.00%
Massachusetts Institute of Technology	$200,000	5.60%	1/7/2111	305,372	0.00%
Federal National Mortgage Association	$292,383	3.50%	1/9/2033	305,337	0.00%
Amphenol Corp.	$310,000	2.80%	15/2/2030	305,232	0.00%
Federal Home Loan Mortgage Corp.	$296,262	3.00%	1/1/2031	305,011	0.00%
Ford Motor Credit Co. LLC	$300,000	3.81%	12/10/2021	304,997	0.00%
CenterPoint Energy Houston Electric LLC	$275,000	3.95%	1/3/2048	304,978	0.00%
Alcon Finance Corp.	$300,000	3.00%	23/9/2029	304,886	0.00%
Comcast Corp.	$275,000	3.90%	1/3/2038	304,696	0.00%
Broadridge Financial Solutions, Inc.	$305,000	2.90%	1/12/2029	304,388	0.00%
Conagra Brands, Inc.	$250,000	5.40%	1/11/2048	304,334	0.00%
General Mills, Inc.	$300,000	2.60%	12/10/2022	304,275	0.00%
Microsoft Corp.	$300,000	2.40%	6/2/2022	304,263	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	$275,000	4.21%	15/6/2051	304,142	0.00%
Truist Financial Corp.	$300,000	2.70%	27/1/2022	304,094	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
City of San Francisco CA Public Utilities Commission Water Revenue	$200,000	6.95%	1/11/2050	304,068	0.00%
Government National Mortgage Association	$286,072	4.00%	20/6/2042	304,049	0.00%
Cox Communications, Inc.	$275,000	4.60%	15/8/2047	303,792	0.00%
American Tower Corp.	$300,000	3.30%	15/2/2021	303,686	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$300,000	3.75%	15/7/2042	303,670	0.00%
US Bancorp	$300,000	2.40%	30/7/2024	303,646	0.00%
General Motors Financial Co., Inc.	$300,000	3.20%	6/7/2021	303,628	0.00%
Devon Energy Corp.	$250,000	5.60%	15/7/2041	303,567	0.00%
Prologis Euro Finance LLC	€300,000	1.50%	10/9/2049	303,566	0.00%
SC Johnson & Son, Inc.	$250,000	4.75%	15/10/2046	303,505	0.00%
FMR LLC	$250,000	4.95%	1/2/2033	303,387	0.00%
Benchmark 2018-B3 Mortgage Trust	$275,000	4.03%	10/4/2051	303,341	0.00%
Government National Mortgage Association	$275,562	5.00%	20/7/2039	303,290	0.00%
Virginia Electric & Power Co.	$180,000	8.88%	15/11/2038	303,288	0.00%
Philip Morris International, Inc.	$300,000	2.75%	25/2/2026	303,271	0.00%
ViacomCBS, Inc.	$300,000	2.50%	15/2/2023	303,095	0.00%
Federal National Mortgage Association	$300,000	2.53%	25/9/2024	303,063	0.00%
Federal Home Loan Mortgage Corp.	$284,677	4.50%	1/8/2030	303,055	0.00%
Diamondback Energy, Inc.	$300,000	2.88%	1/12/2024	302,797	0.00%
Government National Mortgage Association	$288,038	4.50%	20/5/2047	302,580	0.00%
Boeing Co.	$300,000	2.70%	1/2/2027	302,341	0.00%
US Treasury Note[1]	$300,000	2.00%	15/11/2021	302,297	0.00%
Spectra Energy Partners LP	$275,000	4.50%	15/3/2045	302,296	0.00%
Occidental Petroleum Corp.	$300,000	2.70%	15/2/2023	302,273	0.00%
Aetna, Inc.	$225,000	6.75%	15/12/2037	302,132	0.00%
Federal Home Loan Mortgage Corp.	$293,715	3.00%	1/3/2027	302,026	0.00%
Nordstrom, Inc.	$250,000	6.95%	15/3/2028	301,944	0.00%
Intercontinental Exchange, Inc.	$300,000	2.75%	1/12/2020	301,882	0.00%
PayPal Holdings, Inc.	$300,000	2.20%	26/9/2022	301,690	0.00%
Exxon Mobil Corp.	$300,000	2.22%	1/3/2021	301,623	0.00%
John Deere Capital Corp.	$300,000	2.55%	8/1/2021	301,549	0.00%
Global Payments, Inc.	$300,000	2.65%	15/2/2025	301,504	0.00%
Metropolitan Life Global Funding I	$300,000	2.50%	3/12/2020	301,221	0.00%
Northwell Healthcare, Inc.	$300,000	3.81%	1/11/2049	301,218	0.00%
Schlumberger Holdings Corp.	$280,000	4.00%	21/12/2025	300,758	0.00%
Southern Co. Gas Capital Corp.	$300,000	2.45%	1/10/2023	300,614	0.00%
Kroger Co.	$300,000	2.65%	15/10/2026	300,344	0.00%
Capital One Multi-Asset Execution Trust	$300,000	1.99%	17/7/2023	300,329	0.00%
Ford Motor Credit Co. LLC	$300,000	2.98%	3/8/2022	300,104	0.00%
Dominion Energy, Inc.	$250,000	5.25%	1/8/2033	300,067	0.00%
CenterPoint Energy Houston Electric LLC	$300,000	1.85%	1/6/2021	300,002	0.00%
Hewlett Packard Enterprise Co.	$300,000	2.25%	1/4/2023	299,852	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	$286,000	3.67%	15/7/2050	299,851	0.00%
Apple, Inc.	$300,000	1.70%	11/9/2022	299,849	0.00%
Government National Mortgage Association	$276,630	5.00%	20/9/2041	299,734	0.00%
City of Chicago IL	$250,000	7.38%	1/1/2033	299,470	0.00%
Government National Mortgage Association	$287,193	4.00%	20/11/2044	299,267	0.00%
Federal Home Loan Banks	$300,000	1.38%	18/2/2021	299,250	0.00%
3M Co.	$300,000	2.25%	19/9/2026	299,228	0.00%
Walt Disney Co.	$215,000	6.15%	1/3/2037	299,166	0.00%
CommonSpirit Health	$300,000	4.19%	1/10/2049	299,159	0.00%
Home Depot, Inc.	$300,000	2.13%	15/9/2026	299,155	0.00%
Bank of America Corp.^	$275,000	3.97%	5/3/2029	299,006	0.00%
Caterpillar Financial Services Corp.	$300,000	1.70%	9/8/2021	298,977	0.00%
Citigroup, Inc.	$275,000	4.13%	25/7/2028	298,387	0.00%
Federal Home Loan Mortgage Corp.	$275,000	3.60%	25/1/2028	298,328	0.00%
ONEOK, Inc.	$295,000	3.40%	1/9/2029	298,303	0.00%
Lincoln National Corp.	$300,000	3.05%	15/1/2030	298,015	0.00%
Federal National Mortgage Association	$283,524	4.00%	1/9/2038	297,960	0.00%
Entergy Louisiana LLC	$300,000	2.40%	1/10/2026	297,788	0.00%
Parker-Hannifin Corp.	$275,000	4.10%	1/3/2047	297,675	0.00%
Devon Energy Corp.	$210,000	7.95%	15/4/2032	297,289	0.00%
Enbridge Energy Partners LP	$200,000	7.38%	15/10/2045	297,135	0.00%
Comcast Corp.	$288,000	3.13%	15/7/2022	296,870	0.00%
BANK 2017-BN10	$275,000	3.69%	15/2/2061	296,574	0.00%
Conagra Brands, Inc.	$250,000	5.30%	1/11/2038	296,411	0.00%
Honeywell International, Inc.	€230,000	2.25%	22/2/2028	296,299	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lockheed Martin Corp.	$250,000	4.50%	15/5/2036	296,005	0.00%
American Tower Corp.	$269,000	5.00%	15/2/2024	295,948	0.00%
San Diego Gas & Electric Co.	$290,000	3.75%	1/6/2047	295,936	0.00%
Duke Energy Carolinas LLC	$300,000	3.20%	15/8/2049	295,857	0.00%
Humana, Inc.	$250,000	4.95%	1/10/2044	295,447	0.00%
Conagra Brands, Inc.	$275,000	4.30%	1/5/2024	295,337	0.00%
MetLife, Inc.	$200,000	9.25%	8/4/2038	295,000	0.00%
Dominion Energy Gas Holdings LLC	$281,000	3.60%	15/12/2024	294,846	0.00%
Kinder Morgan, Inc.	$250,000	5.30%	1/12/2034	294,646	0.00%
Metropolitan Water Reclamation District of Greater Chicago	$225,000	5.72%	1/12/2038	294,372	0.00%
L3Harris Technologies, Inc.	$250,000	4.85%	27/4/2035	294,186	0.00%
Citigroup, Inc.^	$250,000	4.28%	24/4/2048	293,742	0.00%
Sunoco Logistics Partners Operations LP	$275,000	5.35%	15/5/2045	293,124	0.00%
Government National Mortgage Association	$279,743	3.50%	20/4/2044	292,982	0.00%
Toyota Auto Receivables 2017-B Owner Trust	$293,096	1.76%	15/7/2021	292,921	0.00%
Wells Fargo & Co.	$250,000	4.65%	4/11/2044	292,813	0.00%
Federal National Mortgage Association	$279,862	3.50%	1/4/2046	292,444	0.00%
Federal Home Loan Mortgage Corp.	$275,000	3.70%	25/5/2025	292,083	0.00%
Citigroup, Inc.	$275,000	3.88%	25/10/2023	292,007	0.00%
3M Co.	$300,000	3.25%	26/8/2049	291,863	0.00%
BANK 2017-BKN[7]	$275,000	3.44%	15/9/2060	291,632	0.00%
Walmart, Inc.	$210,000	5.63%	1/4/2040	291,377	0.00%
AT&T, Inc.	$250,000	5.15%	15/3/2042	291,259	0.00%
Federal Home Loan Mortgage Corp.^	$275,000	3.60%	25/2/2025	291,013	0.00%
Government National Mortgage Association	$275,651	4.00%	20/5/2045	290,869	0.00%
Crown Castle International Corp.	$275,000	3.70%	15/6/2026	290,667	0.00%
Truist Financial Corp.	$275,000	3.75%	6/12/2023	290,628	0.00%
AT&T, Inc.	$275,000	3.80%	1/3/2024	290,329	0.00%
CGMS Commercial Mortgage Trust 2017	$275,000	3.46%	15/8/2050	290,078	0.00%
Federal National Mortgage Association	$286,041	2.50%	1/1/2032	290,056	0.00%
Federal National Mortgage Association	$265,353	4.50%	1/3/2034	290,045	0.00%
TTX Co.	$275,000	3.60%	15/1/2025	289,727	0.00%
American Water Capital Corp.	$275,000	3.45%	1/6/2029	289,601	0.00%
L3Harris Technologies, Inc.	$275,000	3.85%	15/6/2023	289,436	0.00%
Federal Home Loan Mortgage Corp.	$275,621	3.50%	1/11/2041	289,386	0.00%
George Washington University	$250,000	4.30%	15/9/2044	289,270	0.00%
Federal National Mortgage Association	$274,696	3.50%	1/6/2041	289,218	0.00%
Consolidated Edison Co. of New York, Inc.	$250,000	4.50%	15/5/2058	289,160	0.00%
Federal Home Loan Mortgage Corp.^	$275,000	3.19%	25/9/2027	288,863	0.00%
Marvell Technology Group Ltd.	$275,000	4.20%	22/6/2023	288,750	0.00%
Federal National Mortgage Association	$200,000	7.13%	15/1/2030	288,732	0.00%
Enterprise Products Operating LLC	$250,000	4.85%	15/8/2042	287,984	0.00%
ConocoPhillips Co.	$285,000	2.40%	15/12/2022	287,607	0.00%
US Treasury Note[1]	$281,000	2.88%	15/11/2021	287,586	0.00%
O'Reilly Automotive, Inc.	$275,000	3.85%	15/6/2023	287,460	0.00%
Government National Mortgage Association	$265,108	4.50%	15/7/2040	287,215	0.00%
Level 3 Financing, Inc.	$285,000	3.40%	1/3/2027	287,138	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$275,000	3.34%	15/12/2027	287,083	0.00%
Evergy Metro, Inc.	$250,000	4.20%	15/3/2048	287,082	0.00%
Citigroup, Inc.	CA($)355,000	4.09%	9/6/2025	287,066	0.00%
Digital Realty Trust LP	$275,000	3.60%	1/7/2029	287,052	0.00%
Johnson Controls International plc	$247,000	5.13%	14/9/2045	287,002	0.00%
CNH Industrial Capital LLC	$275,000	4.38%	5/4/2022	286,854	0.00%
VMware, Inc.	$275,000	3.90%	21/8/2027	286,844	0.00%
Bristol-Myers Squibb Co.	$225,000	5.25%	15/8/2043	286,692	0.00%
Mondelez International, Inc.	€250,000	1.00%	7/3/2022	286,628	0.00%
QVC, Inc.	$300,000	5.45%	15/8/2034	286,574	0.00%
McDonald's Corp.	£200,000	2.95%	15/3/2034	286,149	0.00%
Union Pacific Corp.	$250,000	4.30%	1/3/2049	285,994	0.00%
Walt Disney Co.	$200,000	6.40%	15/12/2035	285,942	0.00%
Loews Corp.	$260,000	4.13%	15/5/2043	285,508	0.00%
Ford Credit Auto Owner Trust 2017	$284,568	2.01%	15/3/2022	284,741	0.00%
KLA Corp.	$260,000	4.10%	15/3/2029	284,655	0.00%
Abbott Laboratories	$200,000	6.00%	1/4/2039	284,498	0.00%
NIKE, Inc.	$250,000	3.88%	1/11/2045	284,446	0.00%
Lowe's Cos, Inc.	$250,000	4.65%	15/4/2042	284,432	0.00%
Federal Home Loan Mortgage Corp.	$275,979	3.00%	1/6/2035	284,384	0.00%
Flowserve Corp.	€250,000	1.25%	17/3/2022	284,284	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Magellan Midstream Partners LP	$270,000	4.20%	3/10/2047	284,156	0.00%
Southern Power Co.	$250,000	5.15%	15/9/2041	284,082	0.00%
Capital One NA	$280,000	2.95%	23/7/2021	283,908	0.00%
Metropolitan Transportation Authority	$200,000	6.67%	15/11/2039	283,862	0.00%
San Diego County Water Authority	$200,000	6.14%	1/5/2049	283,804	0.00%
Florida Power & Light Co.	$250,000	4.13%	1/2/2042	283,778	0.00%
CVS Health Corp.	$266,000	3.88%	20/7/2025	283,360	0.00%
Government National Mortgage Association	$254,849	5.00%	15/4/2039	282,918	0.00%
Berkshire Hathaway Energy Co.	$225,000	5.15%	15/11/2043	282,709	0.00%
Discover Card Execution Note Trust	$275,000	3.03%	15/8/2025	282,406	0.00%
Federal Home Loan Mortgage Corp.	$266,896	4.00%	1/11/2045	282,399	0.00%
Xilinx, Inc.	$275,000	2.95%	1/6/2024	282,232	0.00%
Federal Farm Credit Banks Funding Corp.	$275,000	3.05%	15/11/2021	282,165	0.00%
Discovery Communications LLC	$250,000	5.00%	20/9/2037	282,159	0.00%
Gilead Sciences, Inc.	$275,000	4.50%	1/4/2021	281,878	0.00%
Magellan Midstream Partners LP	$250,000	5.00%	1/3/2026	281,713	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$275,000	4.08%	15/12/2047	281,534	0.00%
Agilent Technologies, Inc.	$275,000	3.20%	1/10/2022	281,339	0.00%
State of California	$250,000	4.50%	1/4/2033	281,212	0.00%
Liberty Mutual Group, Inc.	$250,000	4.50%	15/6/2049	281,133	0.00%
Federal Home Loan Mortgage Corp.	$270,144	3.50%	1/2/2026	281,111	0.00%
Piedmont Operating Partnership LP	$275,000	3.40%	1/6/2023	281,100	0.00%
DH Europe Finance II Sarl	$275,000	3.40%	15/11/2049	281,039	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$275,000	3.40%	15/11/2026	280,655	0.00%
Waste Management, Inc.	$250,000	4.10%	1/3/2045	280,497	0.00%
Montefiore Obligated Group	$250,000	5.25%	1/11/2048	280,487	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$270,000	3.18%	15/4/2050	280,363	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$275,000	2.77%	15/12/2022	280,348	0.00%
Southern California Edison Co.	$250,000	4.65%	1/10/2043	280,299	0.00%
Public Service Co. of Colorado	$255,000	3.80%	15/6/2047	280,229	0.00%
Government National Mortgage Association	$261,851	4.00%	15/6/2046	279,317	0.00%
State Street Corp.^	$250,000	4.14%	3/12/2029	279,074	0.00%
Exelon Generation Co. LLC	$250,000	5.60%	15/6/2042	278,959	0.00%
Home Depot, Inc.	$250,000	3.90%	6/12/2028	278,942	0.00%
American Express Credit Account Master Trust	$275,000	2.35%	15/5/2025	278,506	0.00%
Dominion Energy, Inc.	$275,000	2.75%	15/1/2022	278,382	0.00%
Ford Credit Floorplan Master Owner Trust A	$275,000	2.95%	15/5/2023	278,179	0.00%
Bank of America Corp.	£150,000	7.00%	31/7/2028	278,178	0.00%
Federal Home Loan Mortgage Corp.	$275,000	2.86%	25/10/2034	278,143	0.00%
Diamondback Energy, Inc.	$275,000	3.25%	1/12/2026	278,055	0.00%
VF Corp.	$200,000	6.45%	1/11/2037	277,904	0.00%
Federal National Mortgage Association	$267,617	3.50%	1/2/2033	277,309	0.00%
Dell International LLC/EMC Corp.	$265,000	4.00%	15/7/2024	277,263	0.00%
Commonwealth Edison Co.	$275,000	2.55%	15/6/2026	277,163	0.00%
DH Europe Finance II Sarl	$275,000	3.25%	15/11/2039	277,161	0.00%
Iraq Government AID Bond	$275,000	2.15%	18/1/2022	277,056	0.00%
Flex Ltd.	$255,000	4.88%	15/6/2029	276,816	0.00%
Philip Morris International, Inc.	$250,000	4.38%	15/11/2041	276,812	0.00%
Port Authority of New York & New Jersey	$250,000	5.31%	1/8/2046	276,808	0.00%
Morgan Stanley	$265,000	3.75%	25/2/2023	276,767	0.00%
Waste Management, Inc.	$250,000	3.90%	1/3/2035	276,515	0.00%
JPMorgan Chase & Co.	$250,000	4.25%	1/10/2027	276,397	0.00%
Ascension Health	$250,000	3.95%	15/11/2046	276,329	0.00%
Eastman Chemical Co.	$267,000	3.60%	15/8/2022	276,231	0.00%
Crown Castle International Corp.	$250,000	4.30%	15/2/2029	275,906	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.75%	25/4/2033	275,736	0.00%
Evergy Kansas Central, Inc.	$275,000	2.55%	1/7/2026	275,668	0.00%
Duke Energy Carolinas LLC	$250,000	4.00%	30/9/2042	275,335	0.00%
Conagra Brands, Inc.	$200,000	8.25%	15/9/2030	274,909	0.00%
Toyota Motor Credit Corp.	$250,000	3.65%	8/1/2029	274,864	0.00%
Fidelity National Information Services, Inc.	$264,000	3.50%	15/4/2023	274,767	0.00%
Phillips 66 Partners LP	$255,000	4.68%	15/2/2045	274,562	0.00%
Virginia Electric & Power Co.	$250,000	4.00%	15/11/2046	274,485	0.00%
Government National Mortgage Association	$261,089	4.00%	15/10/2040	274,452	0.00%
CSAIL 2018-CX12 Commercial Mortgage Trust^	$250,000	4.22%	15/8/2051	274,365	0.00%
Chubb Corp.	$200,000	6.00%	11/5/2037	274,348	0.00%
McDonald's Corp.	$275,000	2.63%	1/9/2029	274,330	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.77%	25/12/2028	274,013	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Athene Global Funding	$265,000	4.00%	25/1/2022	273,783	0.00%
JPMorgan Chase & Co.	$200,000	5.60%	15/7/2041	273,777	0.00%
Macy's Retail Holdings, Inc.	$275,000	2.88%	15/2/2023	273,748	0.00%
American Tower Corp.	$250,000	4.40%	15/2/2026	273,480	0.00%
Pfizer, Inc.	$250,000	3.60%	15/9/2028	273,024	0.00%
Interstate Power & Light Co.	$250,000	4.10%	26/9/2028	272,999	0.00%
Columbia Pipeline Group, Inc.	$250,000	4.50%	1/6/2025	272,982	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$275,000	4.90%	15/2/2045	272,774	0.00%
PacifiCorp	$200,000	6.00%	15/1/2039	272,467	0.00%
McDonald's Corp.	$200,000	6.30%	1/3/2038	272,140	0.00%
Government National Mortgage Association	$253,852	5.00%	20/11/2041	271,886	0.00%
United Airlines 2016-2 Class AA Pass Through Trust	$268,283	2.88%	7/10/2028	271,683	0.00%
Fiserv, Inc.	£200,000	2.25%	1/7/2025	271,545	0.00%
Federal National Mortgage Association	$258,709	4.00%	1/8/2046	271,511	0.00%
Microsoft Corp.	$250,000	3.50%	15/11/2042	271,454	0.00%
FedEx Corp.	$248,000	5.10%	15/1/2044	271,414	0.00%
Commonwealth Edison Co.	$225,000	4.70%	15/1/2044	271,340	0.00%
General Motors Financial Co., Inc.	$250,000	5.10%	17/1/2024	271,272	0.00%
Invesco Finance plc	$225,000	5.38%	30/11/2043	271,199	0.00%
Federal Home Loan Mortgage Corp.	$265,902	3.87%	25/4/2021	270,813	0.00%
First Republic Bank	$250,000	4.38%	1/8/2046	270,767	0.00%
Tyson Foods, Inc.	$250,000	4.00%	1/3/2026	270,686	0.00%
Truist Financial Corp.	$250,000	4.00%	1/5/2025	270,434	0.00%
Jersey Central Power & Light Co.	$250,000	4.30%	15/1/2026	270,405	0.00%
Virginia Electric & Power Co.	$250,000	3.80%	1/4/2028	270,151	0.00%
Synchrony Financial	$250,000	4.50%	23/7/2025	270,064	0.00%
Virginia Electric & Power Co.	$225,000	4.65%	15/8/2043	270,038	0.00%
Federal National Mortgage Association	$260,480	3.50%	1/12/2025	269,940	0.00%
Hershey Co.	$270,000	2.05%	15/11/2024	269,735	0.00%
Federal National Mortgage Association	$236,345	6.00%	1/12/2032	269,727	0.00%
Ford Motor Credit Co. LLC	$250,000	5.58%	18/3/2024	269,627	0.00%
Government National Mortgage Association	$260,764	3.00%	20/3/2045	269,317	0.00%
Huntington Bancshares Inc	$250,000	4.00%	15/5/2025	269,231	0.00%
Providence St Joseph Health Obligated Group	$275,000	2.53%	1/10/2029	269,215	0.00%
JPMorgan Chase & Co.^	$250,000	3.70%	6/5/2030	269,214	0.00%
Realty Income Corp.	$250,000	3.88%	15/4/2025	268,905	0.00%
Verisk Analytics, Inc.	$250,000	4.00%	15/6/2025	268,851	0.00%
CNA Financial Corp.	$250,000	3.90%	1/5/2029	268,716	0.00%
Truist Financial Corp.	$260,000	2.85%	26/10/2024	268,675	0.00%
Burlington Northern Santa Fe LLC	$250,000	3.65%	1/9/2025	268,642	0.00%
MPLX LP	$250,000	5.20%	1/3/2047	268,434	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	$250,000	3.69%	15/3/2050	268,058	0.00%
Truist Bank	$250,000	3.80%	30/10/2026	267,931	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	$250,000	4.20%	15/1/2047	267,835	0.00%
Federal National Mortgage Association	$249,690	4.00%	1/1/2042	267,746	0.00%
Federal National Mortgage Association	$234,610	6.00%	1/8/2034	267,716	0.00%
American International Group, Inc.	$250,000	4.13%	15/2/2024	267,711	0.00%
General Dynamics Corp.	$250,000	3.50%	15/5/2025	267,623	0.00%
Federal National Mortgage Association	$254,994	4.00%	1/12/2035	267,497	0.00%
McDonald's Corp.	$225,000	4.70%	9/12/2035	267,402	0.00%
Federal National Mortgage Association	$235,132	6.00%	1/11/2037	267,244	0.00%
Ventas Realty LP	$250,000	4.00%	1/3/2028	267,237	0.00%
Federal National Mortgage Association	$245,920	4.50%	1/1/2042	266,958	0.00%
Federal National Mortgage Association	$260,361	3.00%	1/11/2027	266,913	0.00%
American International Group, Inc.	$250,000	4.88%	1/6/2022	266,836	0.00%
Federal National Mortgage Association	$257,397	3.50%	1/10/2025	266,762	0.00%
General Motors Financial Co., Inc.	$250,000	4.30%	13/7/2025	266,751	0.00%
Raymond James Financial, Inc.	$225,000	4.95%	15/7/2046	266,679	0.00%
Kennametal, Inc.	$250,000	4.63%	15/6/2028	266,642	0.00%
Government National Mortgage Association	$251,685	5.00%	15/10/2034	266,474	0.00%
Honeywell International, Inc.	$200,000	5.70%	15/3/2036	266,428	0.00%
Discovery Communications LLC	$225,000	5.30%	15/5/2049	266,221	0.00%
US Treasury Bond	$200,000	4.38%	15/2/2038	266,000	0.00%
Federal National Mortgage Association	$246,779	4.00%	1/12/2043	265,819	0.00%
Federal National Mortgage Association	$246,686	4.00%	1/8/2039	265,794	0.00%
Berkshire Hathaway Finance Corp.	$225,000	4.40%	15/5/2042	265,709	0.00%
Benchmark 2018-B6 Mortgage Trust	$250,000	4.20%	10/10/2051	265,657	0.00%
Exxon Mobil Corp.	$265,000	2.02%	16/8/2024	265,655	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
SC Johnson & Son, Inc.	$250,000	4.00%	15/5/2043	265,580	0.00%
Government National Mortgage Association	$258,711	3.00%	20/2/2027	265,578	0.00%
Fifth Third Bank	$250,000	3.85%	15/3/2026	265,571	0.00%
Discover Bank	$250,000	4.20%	8/8/2023	265,569	0.00%
International Paper Co.	$250,000	4.35%	15/8/2048	265,546	0.00%
BANK 2018-BNK14	$250,000	4.13%	15/9/2060	265,385	0.00%
Johnson & Johnson	$250,000	3.38%	5/12/2023	265,056	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$250,000	3.47%	15/11/2050	265,033	0.00%
Starbucks Corp.	$250,000	3.85%	1/10/2023	264,826	0.00%
Fidelity National Financial, Inc.	$245,000	4.50%	15/8/2028	264,690	0.00%
International Business Machines Corp.	$250,000	3.30%	27/1/2027	264,590	0.00%
Duke Realty LP	$250,000	3.75%	1/12/2024	264,540	0.00%
Dallas Area Rapid Transit	$200,000	5.02%	1/12/2048	264,466	0.00%
Southern California Edison Co.	$250,000	4.13%	1/3/2048	264,461	0.00%
Fidelity National Information Services, Inc.	£200,000	2.25%	3/12/2029	264,409	0.00%
Kraft Heinz Foods Co.	$250,000	3.95%	15/7/2025	264,345	0.00%
Federal Home Loan Mortgage Corp.	$243,190	4.50%	1/9/2038	264,288	0.00%
United Airlines 2014-2 Class A Pass Through Trust	$251,420	3.75%	3/9/2026	264,082	0.00%
Bank of New York Mellon Corp.^	$250,000	3.44%	7/2/2028	264,009	0.00%
LyondellBasell Industries NV	$250,000	4.63%	26/2/2055	263,760	0.00%
American Honda Finance Corp.	$250,000	3.63%	10/10/2023	263,724	0.00%
Vistra Operations Co. LLC	$265,000	3.70%	30/1/2027	263,675	0.00%
Enterprise Products Operating LLC	$225,000	4.90%	15/5/2046	263,626	0.00%
Stryker Corp.	€200,000	2.63%	30/11/2030	263,585	0.00%
Marathon Petroleum Corp.	$250,000	4.50%	1/4/2048	263,570	0.00%
General Motors Co.	$225,000	6.75%	1/4/2046	263,559	0.00%
Fiserv, Inc.	$250,000	3.80%	1/10/2023	263,530	0.00%
CenterPoint Energy Houston Electric LLC	$225,000	4.25%	1/2/2049	263,487	0.00%
Williams Cos, Inc.	$200,000	7.50%	15/1/2031	263,437	0.00%
Evergy, Inc.	$265,000	2.90%	15/9/2029	263,339	0.00%
Laboratory Corp. of America Holdings	$250,000	3.60%	1/9/2027	263,339	0.00%
KeyBank NA	$250,000	3.30%	1/6/2025	263,287	0.00%
ConocoPhillips Co.	$225,000	4.30%	15/11/2044	263,237	0.00%
Schlumberger Investment SA	$250,000	3.65%	1/12/2023	263,233	0.00%
PPL Capital Funding, Inc.	$250,000	3.95%	15/3/2024	263,024	0.00%
Aflac, Inc.	$250,000	3.63%	15/6/2023	262,848	0.00%
Energy Transfer Operating LP	$250,000	5.15%	15/3/2045	262,722	0.00%
General Motors Financial Co., Inc.	$250,000	4.00%	15/1/2025	262,694	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.30%	25/7/2024	262,607	0.00%
Level 3 Financing, Inc.	$260,000	3.88%	15/11/2029	262,600	0.00%
Schlumberger Holdings Corp.	$250,000	3.75%	1/5/2024	262,565	0.00%
Chubb INA Holdings, Inc.	$250,000	3.15%	15/3/2025	262,481	0.00%
Northern States Power Co.	$275,000	2.90%	1/3/2050	262,245	0.00%
General Mills, Inc.	$250,000	3.20%	10/2/2027	262,215	0.00%
CSAIL 2017-CX9 Commercial Mortgage Trust	$250,000	3.45%	15/9/2050	262,185	0.00%
Marathon Petroleum Corp.	$250,000	3.63%	15/9/2024	262,142	0.00%
Northern Natural Gas Co.	$235,000	4.30%	15/1/2049	261,986	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	$250,000	3.53%	15/12/2047	261,900	0.00%
Massachusetts Electric Co.	$245,000	4.00%	15/8/2046	261,898	0.00%
Continental Resources, Inc.	$250,000	4.50%	15/4/2023	261,875	0.00%
US Treasury Bond	$199,000	4.25%	15/5/2039	261,872	0.00%
PNC Bank NA	$250,000	3.25%	1/6/2025	261,830	0.00%
Intercontinental Exchange, Inc.	$250,000	3.10%	15/9/2027	261,756	0.00%
Huntington National Bank	$250,000	3.55%	6/10/2023	261,713	0.00%
Federal National Mortgage Association	$238,662	5.00%	1/7/2039	261,709	0.00%
Federal National Mortgage Association	$241,025	4.50%	1/2/2041	261,630	0.00%
UDR, Inc.	$250,000	3.50%	1/7/2027	261,597	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	$250,000	3.66%	15/7/2045	261,503	0.00%
General Motors Financial Co., Inc.	$250,000	4.00%	6/10/2026	261,419	0.00%
Sysco Corp.	$250,000	3.25%	15/7/2027	261,406	0.00%
Carlisle Cos, Inc.	$250,000	3.75%	1/12/2027	261,397	0.00%
Federal Home Loan Mortgage Corp.	$239,049	5.00%	1/4/2040	261,388	0.00%
Leggett & Platt, Inc.	$250,000	3.80%	15/11/2024	261,388	0.00%
Parker-Hannifin Corp.	$250,000	3.30%	21/11/2024	261,297	0.00%
Citizens Bank NA	$250,000	3.70%	29/3/2023	261,187	0.00%
Caterpillar Financial Services Corp.	$256,000	3.15%	7/9/2021	261,173	0.00%
Aon plc	$250,000	3.50%	14/6/2024	260,979	0.00%
National Retail Properties, Inc.	$250,000	3.50%	15/10/2027	260,929	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JM Smucker Co.	$250,000	3.38%	15/12/2027	260,747	0.00%
Timken Co.	$250,000	3.88%	1/9/2024	260,686	0.00%
Exelon Corp.	$250,000	3.40%	15/4/2026	260,667	0.00%
Federal Home Loan Mortgage Corp.	$253,186	3.00%	1/8/2031	260,666	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.37%	25/7/2025	260,653	0.00%
Rockies Express Pipeline LLC	$250,000	6.88%	15/4/2040	260,625	0.00%
Enterprise Products Operating LLC	$250,000	4.05%	15/2/2022	260,586	0.00%
Digital Realty Trust LP	$250,000	3.95%	1/7/2022	260,262	0.00%
General Motors Co.	$250,000	4.00%	1/4/2025	260,250	0.00%
United Parcel Service, Inc.	$225,000	4.25%	15/3/2049	260,213	0.00%
Duke Energy Florida LLC	$250,000	3.20%	15/1/2027	260,079	0.00%
Goldman Sachs Capital I	$200,000	6.35%	15/2/2034	259,750	0.00%
Allergan Funding SCS	€220,000	1.50%	15/11/2023	259,715	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	$250,000	3.20%	25/4/2024	259,683	0.00%
Lowe's Cos, Inc.	$250,000	3.13%	15/9/2024	259,642	0.00%
Kilroy Realty LP	$250,000	3.80%	15/1/2023	259,626	0.00%
Republic Services, Inc.	$250,000	3.20%	15/3/2025	259,590	0.00%
Commonwealth of Massachusetts	$200,000	5.46%	1/12/2039	259,582	0.00%
Laboratory Corp. of America Holdings	$250,000	3.25%	1/9/2024	259,553	0.00%
Dow Chemical Co.	$225,000	4.80%	15/5/2049	259,551	0.00%
Federal National Mortgage Association	$246,161	4.00%	1/11/2031	259,267	0.00%
Federal Home Loan Mortgage Corp.	$250,000	3.32%	25/2/2023	259,150	0.00%
Harley-Davidson, Inc.	$250,000	3.50%	28/7/2025	259,146	0.00%
Mosaic Co.	$250,000	4.05%	15/11/2027	259,022	0.00%
Amazon.com, Inc.	$250,000	2.80%	22/8/2024	258,717	0.00%
Cigna Corp.	$250,000	3.40%	1/3/2027	258,665	0.00%
Federal Home Loan Mortgage Corp.^	$250,000	3.25%	25/4/2023	258,600	0.00%
PepsiCo, Inc.	$250,000	2.75%	30/4/2025	258,555	0.00%
Eli Lilly & Co.	€200,000	2.13%	3/6/2030	258,477	0.00%
Concho Resources, Inc.	$250,000	4.38%	15/1/2025	258,375	0.00%
PNC Financial Services Group, Inc.	$250,000	3.15%	19/5/2027	258,335	0.00%
Allergan Funding SCS	€200,000	2.63%	15/11/2028	258,094	0.00%
Lowe's Cos, Inc.	$250,000	3.10%	3/5/2027	258,057	0.00%
Walmart, Inc.	$250,000	4.25%	15/4/2021	258,050	0.00%
Costco Wholesale Corp.	$250,000	2.75%	18/5/2024	257,933	0.00%
Mondelez International, Inc.	€200,000	2.38%	6/3/2035	257,814	0.00%
Capital One Financial Corp.	$250,000	3.20%	5/2/2025	257,573	0.00%
Federal Home Loan Mortgage Corp.	$240,597	4.00%	1/5/2042	257,518	0.00%
American Express Co.	$250,000	3.70%	5/11/2021	257,472	0.00%
Archer-Daniels-Midland Co.	$250,000	3.38%	15/3/2022	257,251	0.00%
Atmos Energy Corp.	$200,000	5.50%	15/6/2041	257,190	0.00%
Ford Credit Floorplan Master Owner Trust A	$250,000	3.17%	15/3/2025	257,048	0.00%
Illinois Tool Works, Inc.	€200,000	2.13%	22/5/2030	256,920	0.00%
Williams Cos, Inc.	$250,000	3.60%	15/3/2022	256,886	0.00%
Morgan Stanley	$250,000	3.13%	23/1/2023	256,774	0.00%
Hartford Financial Services Group, Inc.	$250,000	3.60%	19/8/2049	256,670	0.00%
Federal National Mortgage Association	$243,608	4.00%	1/12/2031	256,590	0.00%
US Bank NA	$250,000	2.85%	23/1/2023	256,544	0.00%
Federal National Mortgage Association	$250,312	3.00%	1/9/2047	256,535	0.00%
American Financial Group, Inc.	$250,000	3.50%	15/8/2026	256,437	0.00%
Praxair, Inc.	$250,000	2.65%	5/2/2025	256,431	0.00%
Mosaic Co.	$250,000	3.25%	15/11/2022	256,337	0.00%
Kimberly-Clark Corp.	$250,000	2.75%	15/2/2026	256,292	0.00%
Pfizer, Inc.	$225,000	4.00%	15/12/2036	256,282	0.00%
Fidelity National Information Services, Inc.	€210,000	2.00%	21/5/2030	256,181	0.00%
Government National Mortgage Association	$242,742	4.50%	20/11/2047	255,752	0.00%
Entergy Louisiana LLC	$250,000	3.05%	1/6/2031	255,592	0.00%
Federal National Mortgage Association	$246,256	3.50%	1/8/2037	255,535	0.00%
KeyBank NA	$250,000	3.35%	15/6/2021	255,179	0.00%
PepsiCo, Inc.	$250,000	2.75%	5/3/2022	255,041	0.00%
Citibank NA	$250,000	3.40%	23/7/2021	255,010	0.00%
Home Depot, Inc.	$250,000	2.63%	1/6/2022	254,931	0.00%
Huntington National Bank	$250,000	3.13%	1/4/2022	254,909	0.00%
McDonald's Corp.	$250,000	3.70%	15/2/2042	254,893	0.00%
National Rural Utilities Cooperative Finance Corp.	$250,000	2.70%	15/2/2023	254,822	0.00%
Medtronic Global Holdings SCA	€200,000	2.25%	7/3/2039	254,754	0.00%
Bacardi Ltd.	$225,000	5.15%	15/5/2038	254,676	0.00%
CenterPoint Energy Houston Electric LLC	$250,000	3.00%	1/2/2027	254,650	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Synchrony Bank	$250,000	3.00%	15/6/2022	254,636	0.00%
Tampa Electric Co.	$225,000	4.35%	15/5/2044	254,624	0.00%
GE Capital UK Funding Unlimited Co.	£150,000	5.88%	18/1/2033	254,598	0.00%
Xcel Energy, Inc.	$250,000	3.50%	1/12/2049	254,426	0.00%
Associated Bank NA	$250,000	3.50%	13/8/2021	254,404	0.00%
US Bank NA	$250,000	2.65%	23/5/2022	254,325	0.00%
NIKE, Inc.	$250,000	2.25%	1/5/2023	254,132	0.00%
Huntington National Bank	$250,000	3.25%	14/5/2021	254,060	0.00%
Aon Corp.	$200,000	8.21%	1/1/2027	254,000	0.00%
Federal National Mortgage Association^	$250,000	2.48%	25/12/2026	253,987	0.00%
Ford Credit Canada Co.	CA($)330,000	3.35%	19/9/2022	253,889	0.00%
McDonald's Corp.	$250,000	3.63%	1/9/2049	253,732	0.00%
Fifth Third Bank	$250,000	2.88%	1/10/2021	253,678	0.00%
Apache Corp.	$275,000	4.25%	15/1/2044	253,678	0.00%
Toyota Motor Credit Corp.	$250,000	2.95%	13/4/2021	253,576	0.00%
Ingredion, Inc.	$250,000	3.20%	1/10/2026	253,463	0.00%
Cigna Corp.	$250,000	3.00%	15/7/2023	253,461	0.00%
Bristol-Myers Squibb Co.	€200,000	1.75%	15/5/2035	253,342	0.00%
Republic Services, Inc.	$250,000	2.50%	15/8/2024	253,278	0.00%
GATX Corp.	$250,000	3.25%	15/9/2026	253,257	0.00%
AIG Global Funding	$250,000	2.70%	15/12/2021	253,237	0.00%
Eli Lilly & Co.	$250,000	2.35%	15/5/2022	253,172	0.00%
Medtronic, Inc.	$246,000	3.15%	15/3/2022	252,910	0.00%
Capital One Multi-Asset Execution Trust	$250,000	2.29%	15/7/2025	252,890	0.00%
Federal Home Loan Banks	$250,000	2.13%	10/6/2022	252,835	0.00%
Essex Portfolio LP	$250,000	3.00%	15/1/2030	252,747	0.00%
Wells Fargo Bank NA^	$250,000	2.90%	27/5/2022	252,703	0.00%
Southern California Edison Co.	$245,000	4.05%	15/3/2042	252,669	0.00%
Procter & Gamble Co.	$225,000	3.50%	25/10/2047	252,645	0.00%
Aetna, Inc.	$250,000	3.88%	15/8/2047	252,623	0.00%
Federal National Mortgage Association	$224,696	5.50%	1/9/2041	252,338	0.00%
Atmos Energy Corp.	$225,000	4.13%	15/10/2044	252,259	0.00%
Kraft Heinz Foods Co.	$240,000	4.00%	15/6/2023	252,220	0.00%
3M Co.	$250,000	2.25%	15/3/2023	252,149	0.00%
Pricoa Global Funding I	$250,000	2.40%	23/9/2024	252,060	0.00%
Ford Holdings LLC	$200,000	9.30%	1/3/2030	251,930	0.00%
Stryker Corp.	$250,000	2.63%	15/3/2021	251,659	0.00%
Hasbro, Inc.	$250,000	3.90%	19/11/2029	251,533	0.00%
CommonSpirit Health	$250,000	3.35%	1/10/2029	251,483	0.00%
Stryker Corp.	€200,000	2.13%	30/11/2027	251,355	0.00%
Evergy, Inc.	$250,000	2.45%	15/9/2024	251,189	0.00%
Essex Portfolio LP	$230,000	4.00%	1/3/2029	250,862	0.00%
UBS Commercial Mortgage Trust 2018	$225,000	4.31%	15/5/2051	250,673	0.00%
Exxon Mobil Corp.	$250,000	3.00%	16/8/2039	250,467	0.00%
Boeing Co.	$250,000	2.13%	1/3/2022	250,434	0.00%
Wells Fargo & Co.	$250,000	2.10%	26/7/2021	250,407	0.00%
Wells Fargo Commercial Mortgage Trust 2018	$225,000	4.21%	15/5/2051	250,403	0.00%
Quest Diagnostics, Inc.	$250,000	2.95%	30/6/2030	250,311	0.00%
AmeriCredit Automobile Receivables Trust 2017	$250,248	1.98%	20/12/2021	250,221	0.00%
Government National Mortgage Association	$228,244	4.50%	20/6/2040	250,044	0.00%
Lazard Group LLC	$225,000	4.50%	19/9/2028	249,680	0.00%
Oncor Electric Delivery Co. LLC	$200,000	5.75%	15/3/2029	249,577	0.00%
Bank of New York Mellon Corp.	$246,000	2.60%	7/2/2022	249,450	0.00%
Federal Home Loan Mortgage Corp.^	$240,000	3.30%	25/4/2023	249,329	0.00%
Emerson Electric Co.	€200,000	2.00%	15/10/2029	249,296	0.00%
Hubbell, Inc.	$250,000	3.15%	15/8/2027	249,270	0.00%
Southwestern Public Service Co.	$250,000	3.40%	15/8/2046	249,172	0.00%
Federal Home Loan Mortgage Corp.^	$240,000	3.31%	25/5/2023	249,139	0.00%
Raytheon Co.	$200,000	4.70%	15/12/2041	248,633	0.00%
Mastercard, Inc.	$250,000	2.00%	3/3/2025	248,622	0.00%
Verizon Communications, Inc.	€200,000	1.88%	26/10/2029	248,591	0.00%
BP Capital Markets America, Inc.	$225,000	3.94%	21/9/2028	248,212	0.00%
Tyco Electronics Group SA	$235,000	3.70%	15/2/2026	247,902	0.00%
American Tower Corp.	$250,000	3.70%	15/10/2049	247,804	0.00%
Government National Mortgage Association	$223,982	5.00%	20/6/2040	247,754	0.00%
Amgen, Inc.	$200,000	5.65%	15/6/2042	247,614	0.00%
Johnson & Johnson	$175,000	5.85%	15/7/2038	247,590	0.00%
ERP Operating LP	$250,000	2.50%	15/2/2030	247,388	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Union Pacific Corp.	$225,000	4.38%	15/11/2065	246,710	0.00%
Merck & Co., Inc.	$175,000	6.50%	1/12/2033	246,440	0.00%
Vulcan Materials Co.	$225,000	4.50%	15/6/2047	246,407	0.00%
AT&T, Inc.	CA($)300,000	4.85%	25/5/2047	246,195	0.00%
Government National Mortgage Association	$234,348	4.50%	20/3/2047	246,183	0.00%
Lazard Group LLC	$225,000	4.38%	11/3/2029	246,089	0.00%
Medtronic Global Holdings SCA	€200,000	1.63%	7/3/2031	246,088	0.00%
Schlumberger Holdings Corp.	$225,000	4.30%	1/5/2029	246,076	0.00%
Coca-Cola Co.	€197,000	1.88%	22/9/2026	245,785	0.00%
NVIDIA Corp.	$235,000	3.20%	16/9/2026	245,689	0.00%
National Rural Utilities Cooperative Finance Corp.	$225,000	3.70%	15/3/2029	245,420	0.00%
GLP Capital LP/GLP Financing II, Inc.	$225,000	5.25%	1/6/2025	245,292	0.00%
Zions Bancorp NA	$250,000	3.25%	29/10/2029	245,286	0.00%
Abbott Laboratories	$175,000	6.15%	30/11/2037	245,109	0.00%
Time Warner Cable LLC	$200,000	6.55%	1/5/2037	245,088	0.00%
Crown Castle International Corp.	$200,000	5.20%	15/2/2049	244,913	0.00%
Honda Auto Receivables 2018-1 Owner Trust	$243,862	2.64%	15/2/2022	244,888	0.00%
John Deere Capital Corp.	$225,000	3.45%	7/3/2029	244,521	0.00%
LYB International Finance III LLC	$235,000	4.20%	15/10/2049	244,006	0.00%
Thermo Fisher Scientific, Inc.	€200,000	2.00%	15/4/2025	243,536	0.00%
Federal National Mortgage Association	$237,043	3.00%	1/10/2045	242,961	0.00%
Abbott Ireland Financing DAC	€200,000	1.50%	27/9/2026	242,774	0.00%
Duke Realty LP	$225,000	4.00%	15/9/2028	242,692	0.00%
Nordstrom, Inc.	$250,000	5.00%	15/1/2044	242,550	0.00%
Farmers Exchange Capital III^	$215,000	5.45%	15/10/2054	242,368	0.00%
United Parcel Service, Inc.	€200,000	1.63%	15/11/2025	242,337	0.00%
PayPal Holdings, Inc.	$240,000	2.40%	1/10/2024	242,333	0.00%
ViacomCBS, Inc.	$175,000	7.88%	30/7/2030	242,332	0.00%
Federal National Mortgage Association	$231,961	4.00%	1/11/2033	242,287	0.00%
New Jersey Transportation Trust Fund Authority	$210,000	5.75%	15/12/2028	241,418	0.00%
Motiva Enterprises LLC	$200,000	6.85%	15/1/2040	241,358	0.00%
Federal Home Loan Mortgage Corp.	$225,108	4.50%	1/4/2044	241,158	0.00%
Federal National Mortgage Association	$242,424	2.00%	1/11/2027	240,972	0.00%
AT&T, Inc.	$225,000	4.30%	15/12/2042	240,496	0.00%
CSX Corp.	$225,000	4.25%	1/11/2066	240,455	0.00%
William Marsh Rice University	$225,000	3.57%	15/5/2045	239,977	0.00%
Black Hills Corp.	$240,000	3.88%	15/10/2049	239,821	0.00%
Caterpillar, Inc.	$240,000	3.25%	19/9/2049	239,480	0.00%
Bristol-Myers Squibb Co.	$225,000	3.45%	15/11/2027	239,276	0.00%
AT&T, Inc.	$221,000	4.45%	1/4/2024	239,266	0.00%
Noble Energy, Inc.	$200,000	6.00%	1/3/2041	239,231	0.00%
Mars, Inc.	$215,000	3.88%	1/4/2039	239,125	0.00%
Florida Power & Light Co.	$240,000	3.15%	1/10/2049	239,120	0.00%
Consolidated Edison Co. of New York, Inc.	$200,000	4.63%	1/12/2054	239,026	0.00%
Aircastle Ltd.	$225,000	5.50%	15/2/2022	238,925	0.00%
Chubb INA Holdings, Inc.	$225,000	3.35%	3/5/2026	238,826	0.00%
Federal National Mortgage Association	$220,039	4.50%	1/6/2040	238,824	0.00%
JPMorgan Chase & Co.	€200,000	1.50%	27/1/2025	238,736	0.00%
Gilead Sciences, Inc.	$225,000	3.50%	1/2/2025	238,671	0.00%
HCA, Inc.	$225,000	4.13%	15/6/2029	238,500	0.00%
Roper Technologies, Inc.	$235,000	2.80%	15/12/2021	238,344	0.00%
Wells Fargo & Co.	$200,000	4.75%	7/12/2046	238,209	0.00%
Coca-Cola Co.	€200,000	1.13%	9/3/2027	238,163	0.00%
Pfizer, Inc.	£165,000	2.74%	15/6/2043	238,095	0.00%
Kimco Realty Corp.	$225,000	3.80%	1/4/2027	237,906	0.00%
PepsiCo, Inc.	€200,000	1.13%	18/3/2031	237,879	0.00%
Clorox Co.	$225,000	3.50%	15/12/2024	237,794	0.00%
International Business Machines Corp.	€200,000	1.25%	29/1/2027	237,792	0.00%
International Business Machines Corp.	$200,000	4.70%	19/2/2046	237,381	0.00%
Republic Services, Inc.	$225,000	3.38%	15/11/2027	237,357	0.00%
Thermo Fisher Scientific, Inc.	€200,000	1.40%	23/1/2026	237,272	0.00%
Federal Home Loan Mortgage Corp.	$229,741	3.00%	1/12/2035	236,741	0.00%
Kraft Heinz Foods Co.	€200,000	2.00%	30/6/2023	236,439	0.00%
Altria Group, Inc.	$200,000	6.20%	14/2/2059	236,376	0.00%
Time Warner Entertainment Co. LP	$200,000	8.38%	15/3/2023	236,226	0.00%
Emerson Electric Co.	€200,000	1.25%	15/10/2025	236,081	0.00%
TWDC Enterprises 18 Corp.	CA($)300,000	2.76%	7/10/2024	236,035	0.00%
Alameda County Joint Powers Authority	$150,000	7.05%	1/12/2044	235,884	0.00%

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Energy Transfer Operating LP	$225,000	5.20%	1/2/2022	235,814	0.00%
Mondelez International, Inc.	$225,000	3.63%	7/5/2023	235,797	0.00%
Williams Cos, Inc.	$200,000	5.75%	24/6/2044	235,791	0.00%
Federal Home Loan Mortgage Corp.	$226,852	3.50%	1/10/2034	235,648	0.00%
Federal Home Loan Mortgage Corp.	$229,122	3.00%	1/10/2026	235,632	0.00%
University of California	$225,000	3.06%	1/7/2025	235,609	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	$216,322	6.82%	10/8/2022	235,596	0.00%
Philip Morris International, Inc.	$225,000	3.38%	15/8/2029	235,547	0.00%
Apollo Management Holdings LP	$210,000	4.87%	15/2/2029	235,511	0.00%
Analog Devices, Inc.	$220,000	3.90%	15/12/2025	235,456	0.00%
US Bancorp	$225,000	3.15%	27/4/2027	235,404	0.00%
Government National Mortgage Association	$218,270	4.50%	20/2/2044	235,222	0.00%
PepsiCo, Inc.	$200,000	4.25%	22/10/2044	235,147	0.00%
International Flavors & Fragrances, Inc.	€200,000	1.80%	25/9/2026	234,986	0.00%
Enterprise Products Operating LLC	$200,000	4.80%	1/2/2049	234,528	0.00%
BorgWarner, Inc.	€200,000	1.80%	7/11/2022	234,031	0.00%
JPMorgan Chase & Co.	€200,000	1.50%	26/10/2022	234,022	0.00%
Brixmor Operating Partnership LP	$225,000	3.65%	15/6/2024	233,958	0.00%
American International Group, Inc.	$175,000	6.25%	1/5/2036	233,680	0.00%
Federal National Mortgage Association	$225,725	3.50%	1/8/2044	233,678	0.00%
Federal Home Loan Mortgage Corp.	$225,318	3.50%	1/10/2025	233,650	0.00%
Philip Morris International, Inc.	$225,000	3.88%	21/8/2042	233,628	0.00%
salesforce.com, Inc.	$225,000	3.25%	11/4/2023	233,600	0.00%
Alleghany Corp.	$200,000	4.90%	15/9/2044	233,320	0.00%
Burlington Northern Santa Fe LLC	$225,000	3.55%	15/2/2050	233,317	0.00%
McDonald's Corp.	CA($)295,000	3.13%	4/3/2025	233,263	0.00%
Altria Group, Inc.	€200,000	1.70%	15/6/2025	233,053	0.00%
Dover Corp.	€200,000	1.25%	9/11/2026	232,965	0.00%
Smithfield Foods, Inc.	$225,000	4.25%	1/2/2027	232,830	0.00%
Federal Home Loan Mortgage Corp.	$207,495	5.00%	1/3/2040	232,757	0.00%
Sherwin-Williams Co.	$230,000	2.95%	15/8/2029	232,733	0.00%
Royal Caribbean Cruises Ltd.	$225,000	3.70%	15/3/2028	232,594	0.00%
Federal Home Loan Mortgage Corp.^	$225,000	3.06%	25/7/2023	232,490	0.00%
Sempra Energy	$225,000	3.40%	1/2/2028	232,269	0.00%
McDonald's Corp.	€200,000	1.00%	15/11/2023	232,268	0.00%
FirstEnergy Transmission LLC	$217,000	4.35%	15/1/2025	232,223	0.00%
Commonwealth Edison Co.	$200,000	4.35%	15/11/2045	232,175	0.00%
International Business Machines Corp.	€200,000	0.88%	31/1/2025	232,131	0.00%
Federal National Mortgage Association	$221,419	3.50%	1/1/2044	232,122	0.00%
PepsiCo, Inc.	€200,000	0.75%	18/3/2027	232,113	0.00%
Coca-Cola Co.	€200,000	1.13%	22/9/2022	232,104	0.00%
Johnson Controls International plc	€200,000	1.38%	25/2/2025	232,000	0.00%
Federal National Mortgage Association	$207,788	5.00%	1/9/2033	231,813	0.00%
Virginia Electric & Power Co.	$200,000	4.45%	15/2/2044	231,700	0.00%
Ally Financial, Inc.	$210,000	5.13%	30/9/2024	231,262	0.00%
Kansas City Southern	$200,000	4.70%	1/5/2048	231,253	0.00%
Procter & Gamble Co.	€200,000	0.63%	30/10/2024	231,247	0.00%
Philip Morris International, Inc.	$225,000	2.88%	1/5/2024	231,192	0.00%
McDonald's Corp.	€200,000	1.13%	26/5/2022	230,986	0.00%
Federal National Mortgage Association	$202,524	6.00%	1/5/2041	230,973	0.00%
Blackstone Holdings Finance Co. LLC	$215,000	4.00%	2/10/2047	230,905	0.00%
Burlington Northern Santa Fe LLC	$225,000	3.05%	1/9/2022	230,838	0.00%
Honeywell International, Inc.	$225,000	2.70%	15/8/2029	230,802	0.00%
Wells Fargo & Co.	CA($)300,000	2.51%	27/10/2023	230,781	0.00%
Lam Research Corp.	$185,000	4.88%	15/3/2049	230,763	0.00%
George Washington University	$200,000	4.13%	15/9/2048	230,426	0.00%
Ventas Realty LP	$225,000	3.10%	15/1/2023	230,295	0.00%
Lam Research Corp.	$215,000	3.75%	15/3/2026	230,278	0.00%
MidAmerican Energy Co.	$175,000	5.80%	15/10/2036	230,261	0.00%
John Deere Capital Corp.	$225,000	2.95%	1/4/2022	230,231	0.00%
UnitedHealth Group, Inc.	$225,000	2.88%	15/8/2029	230,154	0.00%
Government National Mortgage Association	$224,213	3.00%	20/7/2030	229,772	0.00%
WRKCo, Inc.	$225,000	3.00%	15/9/2024	229,623	0.00%
Coca-Cola Co.	$225,000	2.50%	1/4/2023	229,595	0.00%
Allegion plc	$225,000	3.50%	1/10/2029	229,400	0.00%
McDonald's Corp.	$200,000	4.60%	26/5/2045	229,328	0.00%
AbbVie, Inc.	$225,000	2.85%	14/5/2023	229,310	0.00%
Public Service Enterprise Group, Inc.	$225,000	2.88%	15/6/2024	229,181	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Comcast Corp.	$225,000	3.20%	15/7/2036	228,981	0.00%
PerkinElmer, Inc.	$225,000	3.30%	15/9/2029	228,955	0.00%
Lockheed Martin Corp.	$200,000	4.07%	15/12/2042	228,857	0.00%
Federal Home Loan Mortgage Corp.	$221,949	3.00%	1/9/2035	228,720	0.00%
Aetna, Inc.	$225,000	2.80%	15/6/2023	228,518	0.00%
PPG Industries, Inc.	€200,000	0.88%	13/3/2022	228,356	0.00%
Government National Mortgage Association	$216,427	4.00%	20/6/2044	228,300	0.00%
Sempra Energy	$225,000	2.90%	1/2/2023	228,290	0.00%
Merck & Co., Inc.	$200,000	3.90%	7/3/2039	228,275	0.00%
Micron Technology, Inc.	$200,000	5.33%	6/2/2029	228,250	0.00%
Occidental Petroleum Corp.	$225,000	4.30%	15/8/2039	228,123	0.00%
Huntington Bancshares, Inc.	$225,000	2.63%	6/8/2024	228,065	0.00%
Kaiser Foundation Hospitals	$200,000	4.15%	1/5/2047	228,012	0.00%
American Honda Finance Corp.	€200,000	0.55%	17/3/2023	227,966	0.00%
Louisville Gas & Electric Co.	$200,000	4.25%	1/4/2049	227,939	0.00%
International Business Machines Corp.	$175,000	5.60%	30/11/2039	227,932	0.00%
Duquesne Light Holdings, Inc.	$225,000	3.62%	1/8/2027	227,779	0.00%
Waste Management, Inc.	$200,000	4.15%	15/7/2049	227,772	0.00%
S&P Global, Inc.	$205,000	4.40%	15/2/2026	227,744	0.00%
FirstEnergy Transmission LLC	$200,000	4.55%	1/4/2049	227,710	0.00%
Simon Property Group LP	$200,000	4.25%	30/11/2046	227,540	0.00%
Caterpillar Financial Services Corp.	$225,000	2.40%	6/6/2022	227,461	0.00%
World Financial Network Credit Card Master Trust	$225,000	3.07%	16/12/2024	227,416	0.00%
WRKCo, Inc.	$200,000	4.90%	15/3/2029	227,399	0.00%
Fox Corp.	$200,000	4.71%	25/1/2029	227,332	0.00%
Constellation Brands, Inc.	$225,000	3.15%	1/8/2029	227,323	0.00%
Hyundai Capital America	$225,000	2.85%	1/11/2022	227,259	0.00%
United Technologies Corp.	$200,000	4.05%	4/5/2047	226,964	0.00%
General Motors Financial Co., Inc.	$200,000	5.65%	17/1/2029	226,896	0.00%
Citibank NA	$225,000	2.85%	12/2/2021	226,817	0.00%
Mars, Inc.	$215,000	3.20%	1/4/2030	226,787	0.00%
Western Union Co.	$200,000	6.20%	17/11/2036	226,786	0.00%
Federal Home Loan Mortgage Corp.	$197,735	6.00%	1/5/2037	226,706	0.00%
Charter Communications Operating LLC/Charter Communications Operating Capital	$200,000	5.38%	1/4/2038	226,680	0.00%
American Honda Finance Corp.	$225,000	2.20%	27/6/2022	226,541	0.00%
Emerson Electric Co.	€200,000	0.38%	22/5/2024	226,467	0.00%
General Dynamics Corp.	$200,000	3.60%	15/11/2042	226,314	0.00%
Texas Private Activity Bond Surface Transportation Corp.	$225,000	3.92%	31/12/2049	226,179	0.00%
Boeing Co.	$225,000	2.30%	1/8/2021	226,156	0.00%
McDonald's Corp.	€200,000	0.50%	15/1/2021	226,061	0.00%
GLP Capital LP/GLP Financing II, Inc.	$200,000	5.75%	1/6/2028	225,985	0.00%
NVIDIA Corp.	$225,000	2.20%	16/9/2021	225,909	0.00%
Fiserv, Inc.	€200,000	0.38%	1/7/2023	225,839	0.00%
Mars, Inc.	$200,000	4.20%	1/4/2059	225,797	0.00%
Dover Corp.	$225,000	2.95%	4/11/2029	225,580	0.00%
Steelcase, Inc.	$200,000	5.13%	18/1/2029	225,508	0.00%
Kilroy Realty LP	$200,000	4.75%	15/12/2028	225,463	0.00%
Colgate-Palmolive Co.	€200,000	0.00%	12/11/2021	225,458	0.00%
Marsh & McLennan Cos, Inc.	$200,000	4.20%	1/3/2048	225,405	0.00%
Noble Energy, Inc.	$200,000	5.25%	15/11/2043	225,334	0.00%
State Street Corp.^	$225,000	2.35%	1/11/2025	225,263	0.00%
BA Credit Card Trust	$225,000	1.95%	15/8/2022	225,009	0.00%
Cheniere Corpus Christi Holdings LLC	$200,000	5.88%	31/3/2025	225,000	0.00%
American Express Credit Account Master Trust	$225,000	1.93%	15/9/2022	224,958	0.00%
Nissan Auto Receivables 2017-B Owner Trust	$225,104	1.75%	15/10/2021	224,953	0.00%
Fifth Third Bancorp	$225,000	2.38%	28/1/2025	224,844	0.00%
Bank of New York Mellon Corp.	$225,000	2.10%	24/10/2024	224,828	0.00%
Colonial Pipeline Co.	$200,000	4.25%	15/4/2048	224,786	0.00%
DH Europe Finance II Sarl	$225,000	2.05%	15/11/2022	224,757	0.00%
Cameron LNG LLC	$225,000	2.90%	15/7/2031	224,744	0.00%
Johnson & Johnson	$225,000	1.65%	1/3/2021	224,480	0.00%
Estee Lauder Cos, Inc.	$225,000	1.70%	10/5/2021	224,476	0.00%
State Street Corp.^	$225,000	3.03%	1/11/2034	224,416	0.00%
American Honda Finance Corp.	$225,000	1.70%	9/9/2021	224,415	0.00%
New Jersey Transportation Trust Fund Authority	$170,000	6.56%	15/12/2040	224,388	0.00%
Virginia Electric & Power Co.	$215,000	3.15%	15/1/2026	224,384	0.00%
DH Europe Finance II Sarl	$225,000	2.20%	15/11/2024	224,285	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Laboratory Corp. of America Holdings	$200,000	4.70%	1/2/2045	224,194	0.00%
Thermo Fisher Scientific, Inc.	$200,000	4.10%	15/8/2047	224,132	0.00%
Federal Home Loan Mortgage Corp.	$206,318	4.00%	1/6/2042	224,071	0.00%
DH Europe Finance II Sarl	$225,000	2.60%	15/11/2029	224,039	0.00%
Altria Group, Inc.	$220,000	2.85%	9/8/2022	224,039	0.00%
Federal Home Loan Mortgage Corp.^	$200,000	4.06%	25/10/2028	223,910	0.00%
International Flavors & Fragrances, Inc.	$200,000	5.00%	26/9/2048	223,904	0.00%
Home Depot, Inc.	$190,000	4.25%	1/4/2046	223,820	0.00%
Discover Bank	$225,000	2.45%	12/9/2024	223,794	0.00%
Government National Mortgage Association	$212,020	4.50%	20/7/2047	223,384	0.00%
WR Berkley Corp.	$200,000	4.75%	1/8/2044	223,371	0.00%
Essex Portfolio LP	$215,000	3.38%	15/4/2026	223,339	0.00%
Office Properties Income Trust	$215,000	4.25%	15/5/2024	223,286	0.00%
Blackstone Holdings Finance Co. LLC	$200,000	4.45%	15/7/2045	223,252	0.00%
John Deere Financial, Inc.	CA($)290,000	2.46%	4/4/2024	223,117	0.00%
NiSource, Inc.	$200,000	4.38%	15/5/2047	223,095	0.00%
3M Co.	$225,000	2.00%	14/2/2025	223,029	0.00%
Federal National Mortgage Association	$207,712	4.00%	1/3/2044	222,871	0.00%
State of California	$135,000	7.60%	1/11/2040	222,846	0.00%
Federal Home Loan Mortgage Corp.	$207,147	4.00%	1/10/2040	222,817	0.00%
Kite Realty Group LP	$225,000	4.00%	1/10/2026	222,770	0.00%
Kellogg Co.	$200,000	4.50%	1/4/2046	222,727	0.00%
IHS Markit Ltd.	$200,000	4.75%	1/8/2028	222,500	0.00%
New York & Presbyterian Hospital	$200,000	4.02%	1/8/2045	222,476	0.00%
Alabama Power Co.	$200,000	4.15%	15/8/2044	222,186	0.00%
WPC Eurobond BV	€200,000	1.35%	15/4/2028	221,962	0.00%
Government National Mortgage Association	$205,864	4.50%	15/5/2040	221,944	0.00%
Cigna Corp.	$217,000	3.40%	17/9/2021	221,874	0.00%
Dominion Energy Gas Holdings LLC	$200,000	4.80%	1/11/2043	221,837	0.00%
Simon Property Group LP	$225,000	2.00%	13/9/2024	221,795	0.00%
American Electric Power Co., Inc.	$200,000	4.30%	1/12/2028	221,654	0.00%
Mondelez International, Inc.	$200,000	4.13%	7/5/2028	221,519	0.00%
Hyatt Hotels Corp.	$200,000	4.85%	15/3/2026	221,368	0.00%
Walmart, Inc.	$200,000	3.63%	15/12/2047	221,366	0.00%
Charles Schwab Corp.	$200,000	4.00%	1/2/2029	221,359	0.00%
MetLife, Inc.	$165,000	5.70%	15/6/2035	221,333	0.00%
Kinder Morgan Energy Partners LP	$175,000	6.50%	1/9/2039	221,167	0.00%
Walgreens Boots Alliance, Inc.	€190,000	2.13%	20/11/2026	221,166	0.00%
Ecolab, Inc.	€190,000	1.00%	15/1/2024	221,075	0.00%
Federal National Mortgage Association	$209,833	4.00%	1/1/2032	221,008	0.00%
Government National Mortgage Association	$214,883	3.00%	15/7/2043	220,723	0.00%
Consumers Energy Co.	$200,000	3.80%	15/11/2028	220,571	0.00%
HP, Inc.	$200,000	6.00%	15/9/2041	220,481	0.00%
Federal National Mortgage Association	$150,000	7.25%	15/5/2030	220,249	0.00%
Federal Home Loan Mortgage Corp.	$205,046	4.00%	1/2/2042	220,038	0.00%
KeyCorp	$225,000	2.55%	1/10/2029	220,005	0.00%
Federal National Mortgage Association	$194,547	5.50%	1/5/2036	219,989	0.00%
Federal National Mortgage Association	$213,696	3.00%	1/1/2031	219,924	0.00%
Federal Home Loan Mortgage Corp.	$206,646	4.00%	1/4/2044	219,882	0.00%
Federal National Mortgage Association	$214,543	3.00%	1/6/2030	219,882	0.00%
Halliburton Co.	$200,000	4.75%	1/8/2043	219,801	0.00%
AbbVie, Inc.	$200,000	4.30%	14/5/2036	219,514	0.00%
Apple, Inc.	CHF200,000	0.75%	25/2/2030	219,425	0.00%
3M Co.	$200,000	4.00%	14/9/2048	219,412	0.00%
American International Group, Inc.	$200,000	4.20%	1/4/2028	219,207	0.00%
TC PipeLines LP	$210,000	3.90%	25/5/2027	219,133	0.00%
Citigroup, Inc.	$150,000	6.68%	13/9/2043	218,962	0.00%
JPMorgan Chase & Co.	$200,000	4.13%	15/12/2026	218,825	0.00%
Lowe's Cos, Inc.	$200,000	4.38%	15/9/2045	218,786	0.00%
Oncor Electric Delivery Co. LLC	$200,000	3.80%	1/6/2049	218,770	0.00%
Duke Energy Corp.	$200,000	4.20%	15/6/2049	218,637	0.00%
McCormick & Co., Inc.	$200,000	4.20%	15/8/2047	218,626	0.00%
GLP Capital LP/GLP Financing II, Inc.	$200,000	5.38%	15/4/2026	218,609	0.00%
Government National Mortgage Association	$202,615	4.50%	20/4/2044	218,342	0.00%
Keurig Dr Pepper, Inc.	$200,000	4.42%	25/5/2025	218,281	0.00%
KeyCorp	$200,000	4.10%	30/4/2028	218,225	0.00%
Kimco Realty Corp.	$200,000	4.45%	1/9/2047	218,188	0.00%
Archer-Daniels-Midland Co.	$200,000	3.75%	15/9/2047	217,778	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Western Midstream Operating LP	$250,000	5.45%	1/4/2044	217,635	0.00%
EPR Properties	$200,000	4.95%	15/4/2028	217,633	0.00%
Principal Financial Group, Inc.	$200,000	3.70%	15/5/2029	217,491	0.00%
Federal Home Loan Mortgage Corp.^	$200,000	3.65%	25/2/2028	217,464	0.00%
Allergan Funding SCS	$200,000	4.75%	15/3/2045	217,354	0.00%
Protective Life Corp.	$200,000	4.30%	30/9/2028	217,296	0.00%
TWDC Enterprises 18 Corp.	$150,000	7.00%	1/3/2032	217,284	0.00%
Entergy Mississippi LLC	$200,000	3.85%	1/6/2049	217,108	0.00%
Fifth Third Bank	$200,000	3.95%	28/7/2025	216,883	0.00%
Zoetis, Inc.	$200,000	3.95%	12/9/2047	216,882	0.00%
Providence St Joseph Health Obligated Group	$200,000	3.93%	1/10/2048	216,615	0.00%
Regency Centers LP	$200,000	4.13%	15/3/2028	216,555	0.00%
American Water Capital Corp.	$200,000	4.00%	1/12/2046	216,509	0.00%
Government National Mortgage Association	$209,550	3.00%	20/2/2045	216,424	0.00%
EPR Properties	$200,000	4.75%	15/12/2026	216,418	0.00%
New York City Water & Sewer System	$150,000	5.95%	15/6/2042	216,306	0.00%
Walt Disney Co.	$200,000	3.70%	15/10/2025	216,291	0.00%
Colgate-Palmolive Co.	€200,000	0.88%	12/11/2039	216,077	0.00%
Johnson & Johnson	$200,000	3.50%	15/1/2048	215,937	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	$200,000	4.15%	25/8/2031	215,858	0.00%
Walmart, Inc.	$170,000	4.75%	2/10/2043	215,857	0.00%
Masco Corp.	$200,000	4.38%	1/4/2026	215,807	0.00%
JPMorgan Chase & Co.	$200,000	3.90%	15/7/2025	215,753	0.00%
Cigna Corp.	$171,000	6.13%	15/11/2041	215,645	0.00%
Federal National Mortgage Association^	$206,000	3.04%	25/3/2028	215,560	0.00%
Wells Fargo & Co.	$200,000	4.48%	16/1/2024	215,422	0.00%
PacifiCorp	$200,000	3.50%	15/6/2029	215,391	0.00%
Aptiv plc	$200,000	4.25%	15/1/2026	215,373	0.00%
PepsiCo, Inc.	$175,000	4.45%	14/4/2046	215,065	0.00%
Walmart, Inc.	$170,000	4.88%	8/7/2040	215,034	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	$200,000	3.72%	15/3/2050	214,864	0.00%
NRG Energy, Inc.	$208,000	3.75%	15/6/2024	214,787	0.00%
Alexandria Real Estate Equities, Inc.	$200,000	3.95%	15/1/2028	214,708	0.00%
Citizens Financial Group, Inc.	$200,000	4.30%	3/12/2025	214,672	0.00%
McDonald's Corp.	$200,000	3.70%	30/1/2026	214,615	0.00%
Federal Home Loan Mortgage Corp.	$196,182	4.50%	1/9/2044	214,608	0.00%
Allstate Corp.^	$200,000	5.75%	15/8/2053	214,500	0.00%
Advance Auto Parts, Inc.	$200,000	4.50%	1/12/2023	214,442	0.00%
S&P Global, Inc.	$210,000	3.25%	1/12/2049	214,377	0.00%
Federal National Mortgage Association	$199,951	4.00%	1/10/2041	214,268	0.00%
Enbridge Energy Partners LP	$150,000	7.50%	15/4/2038	214,200	0.00%
Lockheed Martin Corp.	$200,000	3.55%	15/1/2026	214,183	0.00%
Duke Energy Progress LLC	$200,000	3.45%	15/3/2029	214,166	0.00%
United Parcel Service, Inc.	$200,000	3.40%	15/3/2029	214,131	0.00%
Boeing Co.	$200,000	3.90%	1/5/2049	214,078	0.00%
State of California	$200,000	5.70%	1/11/2021	214,076	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$200,000	3.64%	15/3/2050	214,014	0.00%
Johnson & Johnson	$200,000	3.40%	15/1/2038	213,965	0.00%
Expedia Group, Inc.	$200,000	4.50%	15/8/2024	213,912	0.00%
Booking Holdings, Inc.	$200,000	3.60%	1/6/2026	213,655	0.00%
National Retail Properties, Inc.	$200,000	4.00%	15/11/2025	213,630	0.00%
BlackRock, Inc.	$200,000	3.25%	30/4/2029	213,580	0.00%
Starbucks Corp.	$200,000	3.50%	1/3/2028	213,567	0.00%
Halliburton Co.	$200,000	4.50%	15/11/2041	213,538	0.00%
Archer-Daniels-Midland Co.	$175,000	4.50%	15/3/2049	213,478	0.00%
Government National Mortgage Association	$202,571	4.00%	20/9/2046	213,357	0.00%
Federal National Mortgage Association	$205,000	2.63%	6/9/2024	213,167	0.00%
Kimberly-Clark Corp.	$200,000	3.20%	25/4/2029	213,015	0.00%
Cantor Fitzgerald LP	$200,000	4.88%	1/5/2024	212,911	0.00%
Marsh & McLennan Cos, Inc.	$200,000	3.88%	15/3/2024	212,769	0.00%
PepsiCo, Inc.	$200,000	3.60%	1/3/2024	212,709	0.00%
National Fuel Gas Co.	$200,000	4.75%	1/9/2028	212,698	0.00%
Alexandria Real Estate Equities, Inc.	$200,000	4.00%	15/1/2024	212,673	0.00%
Transcontinental Gas Pipe Line Co. LLC	$200,000	4.00%	15/3/2028	212,651	0.00%
Apple, Inc.	CHF200,000	0.38%	25/11/2024	212,633	0.00%
Government National Mortgage Association	$201,959	3.50%	15/3/2042	212,620	0.00%
LyondellBasell Industries NV	$200,000	6.00%	15/11/2021	212,552	0.00%
Newfield Exploration Co.	$200,000	5.75%	30/1/2022	212,500	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pacific Life Insurance Co.^	$200,000	4.30%	24/10/2067	212,478	0.00%
Omega Healthcare Investors, Inc.	$200,000	4.38%	1/8/2023	212,466	0.00%
Federal Home Loan Mortgage Corp.	$205,649	3.00%	1/9/2043	212,450	0.00%
Kroger Co.	$175,000	5.40%	15/1/2049	212,446	0.00%
Simon Property Group LP	$200,000	3.50%	1/9/2025	212,401	0.00%
BlackRock, Inc.	$200,000	3.50%	18/3/2024	212,310	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	$200,000	3.85%	15/5/2050	212,302	0.00%
Mid-America Apartments LP	$200,000	3.60%	1/6/2027	212,300	0.00%
Brixmor Operating Partnership LP	$200,000	4.13%	15/6/2026	212,268	0.00%
Federal Home Loan Mortgage Corp.	$194,928	4.50%	1/10/2039	212,262	0.00%
Tyson Foods, Inc.	$200,000	3.55%	2/6/2027	212,121	0.00%
Republic Services, Inc.	$200,000	5.25%	15/11/2021	212,114	0.00%
CCRE26Commercial Mortgage Trust 2015	$200,000	3.63%	10/10/2048	211,578	0.00%
Aptiv Corp.	$200,000	4.15%	15/3/2024	211,501	0.00%
Southern California Edison Co.	$200,000	3.70%	1/8/2025	211,412	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$200,000	3.42%	15/9/2050	211,330	0.00%
Cargill, Inc.	$200,000	3.25%	23/5/2029	211,220	0.00%
Service Properties Trust	$210,000	4.95%	1/10/2029	211,131	0.00%
Applied Materials, Inc.	$175,000	4.35%	1/4/2047	211,103	0.00%
UBS Commercial Mortgage Trust 2017	$200,000	3.43%	15/8/2050	211,070	0.00%
Crown Castle International Corp.	$200,000	3.65%	1/9/2027	210,720	0.00%
Comcast Corp.	$200,000	3.38%	15/2/2025	210,699	0.00%
Healthcare Trust of America Holdings LP	$200,000	3.75%	1/7/2027	210,680	0.00%
John Deere Capital Corp.	$200,000	3.35%	12/6/2024	210,633	0.00%
MassMutual Global Funding II	$200,000	3.40%	8/3/2026	210,589	0.00%
Ecolab, Inc.	$200,000	3.25%	1/12/2027	210,518	0.00%
FedEx Corp.	$200,000	4.75%	15/11/2045	210,518	0.00%
Toyota Motor Credit Corp.	$200,000	3.45%	20/9/2023	210,513	0.00%
Omnicom Group, Inc./Omnicom Capital, Inc.	$200,000	3.65%	1/11/2024	210,344	0.00%
PNC Financial Services Group, Inc.	$200,000	3.90%	29/4/2024	210,181	0.00%
M&T Bank Corp.	$200,000	3.55%	26/7/2023	210,157	0.00%
General Mills, Inc.	$200,000	3.65%	15/2/2024	210,138	0.00%
TWDC Enterprises 18 Corp.	$207,000	2.45%	4/3/2022	210,130	0.00%
NiSource, Inc.	$200,000	3.95%	30/3/2048	210,123	0.00%
Federal Home Loan Mortgage Corp.	$188,400	5.50%	1/6/2041	210,105	0.00%
Public Service Co. of Colorado	$200,000	3.60%	15/9/2042	210,067	0.00%
Federal Home Loan Mortgage Corp.^	$200,000	3.12%	25/9/2026	210,054	0.00%
JPMorgan Chase & Co.	$200,000	3.63%	1/12/2027	209,999	0.00%
Cisco Systems, Inc.	$200,000	2.95%	28/2/2026	209,936	0.00%
Sherwin-Williams Co.	$200,000	3.45%	1/8/2025	209,921	0.00%
Federal National Mortgage Association	$200,057	4.00%	1/6/2034	209,885	0.00%
UBS Commercial Mortgage Trust 2017	$200,000	3.72%	15/6/2050	209,880	0.00%
Bank of New York Mellon Corp.	$200,000	3.25%	11/9/2024	209,846	0.00%
NiSource, Inc.	$200,000	3.49%	15/5/2027	209,845	0.00%
Honda Auto Receivables 2017-2 Owner Trust	$209,956	1.68%	16/8/2021	209,768	0.00%
Federal Home Loan Mortgage Corp.	$200,000	3.21%	25/3/2025	209,756	0.00%
Western & Southern Life Insurance Co.	$175,000	5.15%	15/1/2049	209,741	0.00%
US Treasury Note	$207,000	2.00%	31/5/2024	209,717	0.00%
Valero Energy Corp.	$200,000	3.40%	15/9/2026	209,584	0.00%
Synchrony Financial	$205,000	3.75%	15/8/2021	209,579	0.00%
Dominion Energy, Inc.	$200,000	4.05%	15/9/2042	209,402	0.00%
UnitedHealth Group, Inc.	$200,000	3.50%	15/6/2023	209,273	0.00%
John Deere Capital Corp.	$200,000	3.45%	7/6/2023	209,210	0.00%
Ally Financial, Inc.	$200,000	3.88%	21/5/2024	209,000	0.00%
Waste Management, Inc.	$200,000	3.15%	15/11/2027	208,976	0.00%
Duke Energy Corp.	$200,000	3.40%	15/6/2029	208,816	0.00%
Alcon Finance Corp.	$200,000	3.80%	23/9/2049	208,808	0.00%
Willis North America, Inc.	$200,000	3.60%	15/5/2024	208,774	0.00%
Government National Mortgage Association	$204,828	2.50%	20/2/2028	208,622	0.00%
UnitedHealth Group, Inc.	$200,000	3.10%	15/3/2026	208,604	0.00%
Highwoods Realty LP	$200,000	3.88%	1/3/2027	208,582	0.00%
Praxair, Inc.	$200,000	3.55%	7/11/2042	208,563	0.00%
Apache Corp.	$200,000	4.38%	15/10/2028	208,466	0.00%
Lincoln National Corp.	$200,000	4.20%	15/3/2022	208,453	0.00%
GE Capital UK Funding Unlimited Co.	£100,000	8.00%	14/1/2039	208,436	0.00%
CNA Financial Corp.	$200,000	3.45%	15/8/2027	208,311	0.00%
Colgate-Palmolive Co.	$175,000	4.00%	15/8/2045	208,285	0.00%
Duke Energy Florida LLC	$150,000	6.35%	15/9/2037	208,155	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Walgreens Boots Alliance, Inc.	$200,000	3.80%	18/11/2024	208,093	0.00%
Pioneer Natural Resources Co.	$200,000	3.95%	15/7/2022	208,033	0.00%
Hashemite Kingdom of Jordan Government AID Bond	$200,000	3.00%	30/6/2025	208,031	0.00%
Blackstone Holdings Finance Co. LLC	$200,000	3.15%	2/10/2027	207,882	0.00%
Government National Mortgage Association	$199,878	4.00%	20/3/2048	207,694	0.00%
New York Life Global Funding	$200,000	3.00%	10/1/2028	207,613	0.00%
General Electric Co.	$200,000	3.45%	15/5/2024	207,457	0.00%
CVS Health Corp.	$175,000	5.30%	5/12/2043	207,428	0.00%
Federal Home Loan Mortgage Corp.	$201,035	3.00%	1/5/2029	207,411	0.00%
Xylem, Inc.	$200,000	3.25%	1/11/2026	207,325	0.00%
Dover Corp.	$200,000	3.15%	15/11/2025	207,143	0.00%
Sunoco Logistics Partners Operations LP	$200,000	3.90%	15/7/2026	207,137	0.00%
Cardinal Health, Inc.	$200,000	4.90%	15/9/2045	207,103	0.00%
CRH America, Inc.	$200,000	5.75%	15/1/2021	207,063	0.00%
General Electric Co.	$200,000	3.38%	11/3/2024	206,958	0.00%
Cimarex Energy Co.	$200,000	3.90%	15/5/2027	206,779	0.00%
Intercontinental Exchange, Inc.	$175,000	4.25%	21/9/2048	206,709	0.00%
eBay, Inc.	$200,000	3.80%	9/3/2022	206,681	0.00%
CFCRE Commercial Mortgage Trust 2016^	$200,000	3.22%	10/11/2049	206,642	0.00%
Home Depot, Inc.	$200,000	3.25%	1/3/2022	206,548	0.00%
American Express Co.	$200,000	3.00%	30/10/2024	206,409	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2016	$200,000	3.10%	15/11/2049	206,378	0.00%
Westlake Chemical Corp.	$200,000	3.60%	15/8/2026	206,375	0.00%
Starbucks Corp.	$200,000	3.10%	1/3/2023	206,347	0.00%
New York Life Global Funding	$200,000	2.88%	10/4/2024	206,304	0.00%
Ford Motor Credit Co. LLC	$200,000	5.75%	1/2/2021	206,177	0.00%
Walmart, Inc.	$200,000	2.65%	15/12/2024	206,120	0.00%
FMC Corp.	$200,000	3.95%	1/2/2022	206,048	0.00%
Government National Mortgage Association	$193,453	4.00%	20/3/2042	205,934	0.00%
ERAC USA Finance LLC	$200,000	3.30%	15/10/2022	205,893	0.00%
Eversource Energy	$200,000	3.15%	15/1/2025	205,879	0.00%
Occidental Petroleum Corp.	$200,000	4.40%	15/8/2049	205,872	0.00%
Federal Home Loan Mortgage Corp.	$189,643	4.50%	1/2/2046	205,632	0.00%
Textron, Inc.	$200,000	3.38%	1/3/2028	205,507	0.00%
Federal Home Loan Mortgage Corp.	$194,225	4.00%	1/4/2045	205,476	0.00%
Bank of New York Mellon Corp.	$200,000	3.00%	30/10/2028	205,439	0.00%
NextEra Energy Capital Holdings, Inc.	$200,000	4.50%	1/6/2021	205,410	0.00%
Ecolab, Inc.	$200,000	2.70%	1/11/2026	205,325	0.00%
Florida Power & Light Co.	$150,000	5.95%	1/2/2038	205,311	0.00%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$200,000	3.14%	7/11/2029	204,986	0.00%
Federal Home Loan Mortgage Corp.	$202,119	2.50%	1/9/2027	204,934	0.00%
Health & Educational Facilities Authority of the State of Missouri	$195,000	3.65%	15/8/2057	204,918	0.00%
American Tower Corp.	$200,000	2.95%	15/1/2025	204,888	0.00%
Stanley Black & Decker, Inc.	$200,000	2.90%	1/11/2022	204,819	0.00%
Time Warner Cable LLC	$200,000	4.00%	1/9/2021	204,746	0.00%
Boeing Co.	$200,000	2.85%	30/10/2024	204,742	0.00%
Clorox Co.	$200,000	3.05%	15/9/2022	204,708	0.00%
Air Lease Corp.	$200,000	3.00%	15/9/2023	204,663	0.00%
Federal Home Loan Mortgage Corp.	$200,000	2.91%	25/4/2024	204,606	0.00%
Cargill, Inc.	$200,000	3.30%	1/3/2022	204,559	0.00%
Occidental Petroleum Corp.	$200,000	4.63%	15/6/2045	204,521	0.00%
SL Green Operating Partnership LP	$200,000	3.25%	15/10/2022	204,445	0.00%
Ford Motor Credit Co. LLC	$200,000	4.54%	1/8/2026	204,421	0.00%
Cardinal Health, Inc.	$200,000	3.41%	15/6/2027	204,412	0.00%
Union Pacific Corp.	$200,000	2.95%	1/3/2022	204,269	0.00%
Ventas Realty LP	$200,000	3.25%	15/10/2026	204,263	0.00%
Federal National Mortgage Association	$200,967	3.76%	25/4/2021	204,263	0.00%
General Mills, Inc.	$200,000	3.15%	15/12/2021	204,235	0.00%
Federal Home Loan Mortgage Corp.	$204,400	2.31%	25/3/2020	204,182	0.00%
Fifth Third Bank	$200,000	3.35%	26/7/2021	204,153	0.00%
Nissan Motor Acceptance Corp.	$200,000	3.65%	21/9/2021	204,060	0.00%
Expedia Group, Inc.	$200,000	3.80%	15/2/2028	203,868	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	$200,000	2.87%	15/8/2049	203,850	0.00%
Ryder System, Inc.	$200,000	3.50%	1/6/2021	203,848	0.00%
TJX Cos, Inc.	$200,000	2.50%	15/5/2023	203,775	0.00%
Regions Financial Corp.	$200,000	2.75%	14/8/2022	203,416	0.00%
Federal Home Loan Mortgage Corp.	$200,000	2.57%	25/7/2026	203,396	0.00%
General Dynamics Corp.	$200,000	2.38%	15/11/2024	203,329	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
American Express Co.	$200,000	2.75%	20/5/2022	203,304	0.00%
NextEra Energy Capital Holdings, Inc.	$200,000	2.90%	1/4/2022	203,268	0.00%
Alcon Finance Corp.	$200,000	2.75%	23/9/2026	203,236	0.00%
CMS Energy Corp.	$200,000	3.00%	15/5/2026	203,231	0.00%
Walt Disney Co.	$150,000	5.40%	1/10/2043	203,218	0.00%
Walmart, Inc.	$175,000	3.95%	28/6/2038	203,209	0.00%
Duke Energy Carolinas LLC	$150,000	6.10%	1/6/2037	203,148	0.00%
Honeywell International, Inc.	$200,000	2.50%	1/11/2026	203,140	0.00%
IBM Credit LLC	$200,000	3.45%	30/11/2020	203,071	0.00%
Federal National Mortgage Association	$200,217	2.50%	1/7/2030	203,025	0.00%
Gilead Sciences, Inc.	$200,000	2.50%	1/9/2023	202,998	0.00%
Metropolitan Life Global Funding I	$200,000	2.65%	8/4/2022	202,993	0.00%
Appalachian Power Co.	$175,000	4.50%	1/3/2049	202,962	0.00%
Crown Castle International Corp.	$200,000	3.40%	15/2/2021	202,943	0.00%
Ford Motor Credit Co. LLC	$200,000	3.81%	9/1/2024	202,818	0.00%
Bunge Ltd. Finance Corp.	$200,000	3.00%	25/9/2022	202,804	0.00%
Federal National Mortgage Association^	$200,000	2.44%	25/9/2026	202,800	0.00%
Entergy Corp.	$200,000	2.95%	1/9/2026	202,790	0.00%
Chicago Transit Authority	$150,000	6.90%	1/12/2040	202,638	0.00%
American Honda Finance Corp.	$200,000	3.15%	8/1/2021	202,440	0.00%
Costco Wholesale Corp.	$200,000	2.30%	18/5/2022	202,430	0.00%
Government National Mortgage Association	$202,688	2.50%	20/9/2046	202,419	0.00%
International Business Machines Corp.	$200,000	2.50%	27/1/2022	202,362	0.00%
eBay, Inc.	$200,000	2.88%	1/8/2021	202,322	0.00%
Ally Auto Receivables Trust 2017	$202,450	1.75%	15/12/2021	202,315	0.00%
Pioneer Natural Resources Co.	$200,000	3.45%	15/1/2021	202,278	0.00%
Marathon Petroleum Corp.	$200,000	5.38%	1/10/2022	202,250	0.00%
Steel Dynamics, Inc.	$200,000	3.45%	15/4/2030	202,250	0.00%
Marathon Petroleum Corp.	$200,000	3.40%	15/12/2020	202,160	0.00%
Flowserve Corp.	$200,000	3.50%	15/9/2022	202,148	0.00%
Government National Mortgage Association	$185,074	5.00%	20/4/2038	202,139	0.00%
PACCAR Financial Corp.	$200,000	2.30%	10/8/2022	202,106	0.00%
American Express Co.	$200,000	3.00%	22/2/2021	202,049	0.00%
Enable Midstream Partners LP	$200,000	4.95%	15/5/2028	202,039	0.00%
Discover Card Execution Note Trust	$200,000	2.39%	15/7/2024	202,036	0.00%
Las Vegas Sands Corp.	$200,000	2.90%	25/6/2025	202,012	0.00%
Occidental Petroleum Corp.	$200,000	4.40%	15/4/2046	201,991	0.00%
Marriott International, Inc.	$200,000	2.88%	1/3/2021	201,933	0.00%
Enterprise Products Operating LLC	$200,000	2.80%	15/2/2021	201,909	0.00%
Honeywell International, Inc.	$200,000	2.15%	8/8/2022	201,889	0.00%
Government National Mortgage Association	$190,147	4.00%	20/8/2040	201,809	0.00%
Federal National Mortgage Association	$201,931	2.50%	1/11/2036	201,766	0.00%
Macy's Retail Holdings, Inc.	$200,000	3.63%	1/6/2024	201,759	0.00%
Bay Area Toll Authority	$125,000	6.91%	1/10/2050	201,731	0.00%
Macy's Retail Holdings, Inc.	$200,000	3.45%	15/1/2021	201,697	0.00%
Federal Home Loan Mortgage Corp.	$200,000	2.37%	25/5/2022	201,578	0.00%
Toyota Motor Credit Corp.	$200,000	2.25%	18/10/2023	201,574	0.00%
Dominion Energy, Inc.	$200,000	2.85%	15/8/2026	201,571	0.00%
JetBlue 2019-1 Class AA Pass Through Trust	$200,000	2.75%	15/5/2032	201,532	0.00%
Israel Government AID Bond	$175,000	5.50%	26/4/2024	201,485	0.00%
Corning, Inc.	$200,000	3.90%	15/11/2049	201,481	0.00%
Duke Energy Corp.	$200,000	2.40%	15/8/2022	201,474	0.00%
CenterPoint Energy, Inc.	$200,000	2.50%	1/9/2022	201,444	0.00%
Volkswagen Group of America Finance LLC	$200,000	2.50%	24/9/2021	201,407	0.00%
Ford Motor Credit Co. LLC	$200,000	3.22%	9/1/2022	201,197	0.00%
Federal National Mortgage Association^	$200,000	2.37%	25/7/2026	201,164	0.00%
Ally Financial, Inc.	$195,000	4.13%	13/2/2022	201,094	0.00%
City of Hope	$175,000	4.38%	15/8/2048	200,981	0.00%
Procter & Gamble Co.	$150,000	5.50%	1/2/2034	200,939	0.00%
University of Southern California	$200,000	3.03%	1/10/2039	200,792	0.00%
Air Lease Corp.	$200,000	2.50%	1/3/2021	200,760	0.00%
Capital One NA	$200,000	2.25%	13/9/2021	200,620	0.00%
Delta Air Lines, Inc.	$200,000	2.90%	28/10/2024	200,488	0.00%
Walgreens Boots Alliance, Inc.	$200,000	4.65%	1/6/2046	200,455	0.00%
Keysight Technologies, Inc.	$200,000	3.00%	30/10/2029	200,451	0.00%
DTE Energy Co.	$200,000	2.53%	1/10/2024	200,309	0.00%
UnitedHealth Group, Inc.	$200,000	2.13%	15/3/2021	200,285	0.00%
Equinix, Inc.	$200,000	2.90%	18/11/2026	200,237	0.00%

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Appalachian Power Co.	$175,000	4.45%	1/6/2045	200,127	0.00%
Federal Home Loan Mortgage Corp.	$185,232	5.00%	1/7/2041	200,105	0.00%
Federal National Mortgage Association	$180,668	5.00%	1/3/2034	200,104	0.00%
Federal Home Loan Mortgage Corp.	$189,444	4.00%	1/10/2046	200,019	0.00%
Discover Card Execution Note Trust	$200,000	1.90%	17/10/2022	200,013	0.00%
Brookfield Property Finance ULC	CA($)250,000	4.30%	1/3/2024	199,967	0.00%
Marriott International, Inc.	$200,000	2.13%	3/10/2022	199,927	0.00%
Pfizer, Inc.	$175,000	4.10%	15/9/2038	199,885	0.00%
State of Oregon Department of Transportation	$150,000	5.83%	15/11/2034	199,874	0.00%
United Airlines 2019-2 Class AA Pass Through Trust	$200,000	2.70%	1/5/2032	199,847	0.00%
Perrigo Finance Unlimited Co.	$200,000	3.50%	15/3/2021	199,832	0.00%
Enterprise Products Operating LLC^	$200,000	5.25%	16/8/2077	199,688	0.00%
Kimco Realty Corp.	$200,000	2.80%	1/10/2026	199,517	0.00%
New York Life Global Funding	$200,000	1.70%	14/9/2021	199,489	0.00%
Intel Corp.	$195,000	2.60%	19/5/2026	199,412	0.00%
Sunoco Logistics Partners Operations LP	$190,000	4.25%	1/4/2024	199,354	0.00%
Ford Motor Credit Co. LLC	$200,000	3.10%	4/5/2023	199,287	0.00%
Bunge Ltd. Finance Corp.	$200,000	3.25%	15/8/2026	199,221	0.00%
Federal Home Loan Mortgage Corp.	$189,197	4.00%	1/10/2031	199,164	0.00%
Crane Co.	$200,000	4.20%	15/3/2048	199,061	0.00%
Union Electric Co.	$200,000	3.25%	1/10/2049	199,010	0.00%
Altria Group, Inc.	$200,000	4.25%	9/8/2042	198,890	0.00%
University of California	$150,000	5.77%	15/5/2043	198,798	0.00%
CSX Corp.	$150,000	6.15%	1/5/2037	198,652	0.00%
Phillips 66 Partners LP	$200,000	3.15%	15/12/2029	198,599	0.00%
Grand Parkway Transportation Corp.	$155,000	5.18%	1/10/2042	198,519	0.00%
Edison International	$200,000	2.40%	15/9/2022	198,505	0.00%
Sunoco Logistics Partners Operations LP	$200,000	4.95%	15/1/2043	198,411	0.00%
Toyota Auto Receivables 2017-D Owner Trust	$198,366	1.93%	18/1/2022	198,362	0.00%
International Business Machines Corp.	$150,000	5.88%	29/11/2032	197,970	0.00%
Kaiser Foundation Hospitals	$190,000	3.15%	1/5/2027	197,961	0.00%
American Water Capital Corp.	$175,000	4.20%	1/9/2048	197,266	0.00%
Comcast Corp.	$142,000	6.40%	15/5/2038	197,205	0.00%
CME Group, Inc.	$165,000	4.15%	15/6/2048	197,047	0.00%
CenterPoint Energy, Inc.	$200,000	3.70%	1/9/2049	197,010	0.00%
Ventas Canada Finance Ltd.	CA($)255,000	2.55%	15/3/2023	196,858	0.00%
Entergy Louisiana LLC	$175,000	4.00%	15/3/2033	196,442	0.00%
3M Co.	$200,000	2.38%	26/8/2029	196,348	0.00%
Energy Transfer Operating LP	$175,000	5.25%	15/4/2029	196,176	0.00%
BlackRock, Inc.	€165,000	1.25%	6/5/2025	196,142	0.00%
Walmart, Inc.	£100,000	5.25%	28/9/2035	196,128	0.00%
EQM Midstream Partners LP	$200,000	5.50%	15/7/2028	196,070	0.00%
Avnet, Inc.	$185,000	4.88%	1/12/2022	195,975	0.00%
Campbell Soup Co.	$200,000	3.80%	2/8/2042	195,778	0.00%
Walt Disney Co.	$190,000	4.50%	15/2/2021	195,489	0.00%
Lincoln National Corp.	$150,000	6.30%	9/10/2037	194,944	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$190,000	3.60%	1/11/2024	194,908	0.00%
Anthem, Inc.	$195,000	2.38%	15/1/2025	194,898	0.00%
Federal Home Loan Mortgage Corp.	$182,633	4.50%	1/5/2028	194,789	0.00%
Federal Home Loan Mortgage Corp.	$188,596	3.00%	1/8/2033	194,543	0.00%
Global Payments, Inc.	$175,000	4.80%	1/4/2026	194,473	0.00%
Boston Properties LP	$190,000	4.13%	15/5/2021	194,414	0.00%
Noble Energy, Inc.	$175,000	4.95%	15/8/2047	194,304	0.00%
Johnson Controls International plc	$183,000	3.90%	14/2/2026	194,296	0.00%
Tennessee Valley Authority	$150,000	4.25%	15/9/2065	194,263	0.00%
Federal Home Loan Mortgage Corp.	$175,000	3.79%	25/1/2034	194,091	0.00%
Anthem, Inc.	$195,000	2.88%	15/9/2029	193,825	0.00%
Mylan, Inc.	$175,000	5.20%	15/4/2048	193,679	0.00%
Ford Motor Credit Co. LLC	$200,000	3.82%	2/11/2027	193,170	0.00%
Simon Property Group LP	$200,000	3.25%	13/9/2049	193,146	0.00%
Johnson & Johnson	$175,000	3.63%	3/3/2037	192,990	0.00%
Anthem, Inc.	$195,000	3.70%	15/9/2049	192,807	0.00%
Federal National Mortgage Association	$183,153	4.00%	1/9/2045	192,550	0.00%
FedEx Corp.	$200,000	4.10%	1/2/2045	192,365	0.00%
Banc of America Commercial Mortgage Trust 2017	$180,000	3.57%	15/2/2050	192,305	0.00%
Fifth Third Bancorp	$175,000	3.95%	14/3/2028	192,188	0.00%
Assurant, Inc.	$175,000	4.90%	27/3/2028	192,097	0.00%
Piedmont Natural Gas Co., Inc.	$180,000	3.50%	1/6/2029	191,647	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Entergy Louisiana LLC	$165,000	4.20%	1/4/2050	191,569	0.00%
Welltower, Inc.	$175,000	4.25%	15/4/2028	191,543	0.00%
Energy Transfer Operating LP	$150,000	7.50%	1/7/2038	191,263	0.00%
Mars, Inc.	$175,000	3.60%	1/4/2034	191,172	0.00%
Xcel Energy, Inc.	$175,000	4.00%	15/6/2028	190,989	0.00%
Intercontinental Exchange, Inc.	$175,000	3.75%	21/9/2028	190,945	0.00%
Government National Mortgage Association	$167,274	6.00%	20/6/2036	190,775	0.00%
CyrusOne LP/CyrusOne Finance Corp.	$190,000	2.90%	15/11/2024	190,755	0.00%
US Treasury Note	$191,000	1.50%	31/1/2022	190,672	0.00%
Union Pacific Corp.	$175,000	3.70%	1/3/2029	190,542	0.00%
Federal National Mortgage Association	$190,680	2.50%	1/2/2037	190,306	0.00%
TWDC Enterprises 18 Corp.	$165,000	4.13%	1/12/2041	190,258	0.00%
Government National Mortgage Association	$183,101	3.50%	15/3/2045	190,013	0.00%
Charles Schwab Corp.	$180,000	3.25%	22/5/2029	189,912	0.00%
Government National Mortgage Association	$178,434	4.00%	20/12/2041	189,910	0.00%
Federal National Mortgage Association	$178,433	4.00%	1/8/2043	189,642	0.00%
Tennessee Valley Authority	$125,000	5.38%	1/4/2056	189,622	0.00%
Federal National Mortgage Association^	$175,000	3.55%	25/9/2028	189,544	0.00%
Tapestry, Inc.	$180,000	4.25%	1/4/2025	189,522	0.00%
JPMorgan Chase & Co.^	$175,000	3.96%	29/1/2027	189,368	0.00%
Alabama Power Co.	$185,000	3.45%	1/10/2049	189,303	0.00%
Dominion Energy, Inc.	$150,000	5.95%	15/6/2035	189,233	0.00%
BP Capital Markets America, Inc.	$175,000	3.80%	21/9/2025	189,211	0.00%
Apple, Inc.	€153,000	1.63%	10/11/2026	189,194	0.00%
Government National Mortgage Association	$186,480	2.50%	20/9/2031	189,042	0.00%
Citrix Systems, Inc.	$175,000	4.50%	1/12/2027	189,000	0.00%
Port Authority of New York & New Jersey	$150,000	4.81%	15/10/2065	188,952	0.00%
UBS Commercial Mortgage Trust 2018	$175,000	3.72%	15/2/2051	188,837	0.00%
Analog Devices, Inc.	$180,000	3.50%	5/12/2026	188,728	0.00%
Federal National Mortgage Association	$179,388	3.50%	1/6/2045	188,680	0.00%
Truist Financial Corp.	$175,000	3.70%	5/6/2025	188,489	0.00%
Dominion Energy, Inc.^	$175,000	5.75%	1/10/2054	188,422	0.00%
Mylan, Inc.	$175,000	4.55%	15/4/2028	188,021	0.00%
Interpublic Group of Cos, Inc.	$175,000	4.20%	15/4/2024	187,970	0.00%
Federal National Mortgage Association	$180,896	3.50%	1/1/2035	187,949	0.00%
County of Miami-Dade FL Aviation Revenue	$175,000	4.28%	1/10/2041	187,364	0.00%
Mondelez International, Inc.	$175,000	3.63%	13/2/2026	187,295	0.00%
General Motors Financial Co., Inc.	$175,000	4.35%	9/4/2025	187,246	0.00%
Martin Marietta Materials, Inc.	$175,000	4.25%	2/7/2024	187,216	0.00%
Northwell Healthcare, Inc.	$175,000	4.26%	1/11/2047	187,180	0.00%
ERAC USA Finance LLC	$175,000	4.20%	1/11/2046	187,117	0.00%
AT&T, Inc.	$175,000	4.05%	15/12/2023	187,084	0.00%
Ingersoll-Rand Global Holding Co., Ltd.	$175,000	4.25%	15/6/2023	186,954	0.00%
Thermo Fisher Scientific, Inc.	$175,000	3.65%	15/12/2025	186,940	0.00%
General Electric Co.	$140,000	6.88%	10/1/2039	186,593	0.00%
Crane Co.	$175,000	4.45%	15/12/2023	186,261	0.00%
Federal National Mortgage Association	$173,541	4.00%	1/8/2041	186,053	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$175,000	4.88%	11/7/2022	185,994	0.00%
Government National Mortgage Association	$168,003	5.00%	20/2/2040	185,864	0.00%
Stanley Black & Decker, Inc.	$150,000	5.20%	1/9/2040	185,840	0.00%
Burlington Northern Santa Fe LLC	$150,000	4.90%	1/4/2044	185,616	0.00%
Government National Mortgage Association	$180,163	3.00%	20/12/2029	185,615	0.00%
Devon Energy Corp.	$135,000	7.88%	30/9/2031	185,585	0.00%
Aircastle Ltd.	$175,000	4.40%	25/9/2023	185,437	0.00%
Walmart, Inc.	$185,000	2.38%	24/9/2029	185,187	0.00%
Whirlpool Corp.	$175,000	4.70%	1/6/2022	185,100	0.00%
Amgen, Inc.	€150,000	2.00%	25/2/2026	185,066	0.00%
Physicians Realty LP	$175,000	4.30%	15/3/2027	184,871	0.00%
Mylan, Inc.	$175,000	4.20%	29/11/2023	184,647	0.00%
Federal Home Loan Mortgage Corp.	$170,318	5.00%	1/5/2040	184,535	0.00%
AvalonBay Communities, Inc.	$175,000	3.35%	15/5/2027	184,234	0.00%
Federal Home Loan Mortgage Corp.	$176,016	4.00%	1/12/2033	184,152	0.00%
Morgan Stanley	$125,000	6.38%	24/7/2042	184,031	0.00%
Equifax, Inc.	$175,000	3.95%	15/6/2023	183,984	0.00%
Georgetown University	$143,000	5.22%	1/10/2118	183,829	0.00%
NRG Energy, Inc.	$175,000	4.45%	15/6/2029	183,313	0.00%
PSEG Power LLC	$175,000	3.85%	1/6/2023	183,273	0.00%
Intercontinental Exchange, Inc.	$175,000	3.45%	21/9/2023	183,204	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Citigroup, Inc.	$175,000	4.05%	30/7/2022	182,821	0.00%
Seagate HDD Cayman	$172,000	4.75%	1/1/2025	182,535	0.00%
Conoco Funding Co.	$130,000	7.25%	15/10/2031	182,525	0.00%
Dover Corp.	$150,000	5.38%	1/3/2041	182,393	0.00%
Boeing Co.	$175,000	3.20%	1/3/2029	182,362	0.00%
Zimmer Biomet Holdings, Inc.	$175,000	3.70%	19/3/2023	182,219	0.00%
Packaging Corp. of America	$175,000	3.40%	15/12/2027	182,160	0.00%
American International Group, Inc.	$175,000	6.40%	15/12/2020	182,124	0.00%
Federal National Mortgage Association	$167,537	4.50%	1/1/2045	182,083	0.00%
GE Capital UK Funding Unlimited Co.	£100,000	6.25%	5/5/2038	182,043	0.00%
American Campus Communities Operating Partnership LP	$175,000	3.63%	15/11/2027	181,996	0.00%
Union Pacific Corp.	$175,000	3.15%	1/3/2024	181,769	0.00%
Federal National Mortgage Association^	$175,000	2.90%	25/1/2028	181,735	0.00%
Federal National Mortgage Association	$171,160	4.50%	1/6/2031	181,675	0.00%
Oncor Electric Delivery Co. LLC	$140,000	5.30%	1/6/2042	181,509	0.00%
JPMorgan Chase & Co.	€150,000	1.50%	29/10/2026	181,470	0.00%
Boston Properties LP	$175,000	3.20%	15/1/2025	181,287	0.00%
Federal Home Loan Mortgage Corp.	$169,562	5.00%	1/11/2048	181,228	0.00%
Schlumberger Investment SA	$180,000	2.40%	1/8/2022	181,197	0.00%
Consumers Energy Co.	$150,000	4.35%	15/4/2049	181,102	0.00%
Walmart, Inc.	$185,000	2.95%	24/9/2049	181,093	0.00%
Federal National Mortgage Association^	$175,000	2.92%	25/10/2025	180,899	0.00%
IBM Credit LLC	$175,000	3.60%	30/11/2021	180,748	0.00%
Aviation Capital Group LLC	$175,000	3.88%	1/5/2023	180,643	0.00%
Lear Corp.	$175,000	4.25%	15/5/2029	180,402	0.00%
Federal Home Loan Mortgage Corp.	$173,283	3.50%	1/5/2037	179,857	0.00%
Caterpillar, Inc.	$175,000	3.90%	27/5/2021	179,636	0.00%
NBCUniversal Media LLC	$175,000	2.88%	15/1/2023	179,597	0.00%
Crown Castle International Corp.	$175,000	3.15%	15/7/2023	179,514	0.00%
American International Group, Inc.	$150,000	4.75%	1/4/2048	179,436	0.00%
Federal National Mortgage Association	$161,481	5.00%	1/12/2039	179,433	0.00%
Federal Home Loan Mortgage Corp.	$166,914	4.00%	1/11/2040	179,328	0.00%
Delta Air Lines, Inc.	$175,000	3.63%	15/3/2022	179,250	0.00%
Prologis LP	$150,000	4.38%	15/9/2048	179,167	0.00%
Chubb INA Holdings, Inc.	€136,000	2.50%	15/3/2038	178,911	0.00%
Mars, Inc.	$175,000	2.70%	1/4/2025	178,863	0.00%
Boeing Co.	$175,000	3.63%	1/3/2048	178,769	0.00%
Equifax, Inc.	$175,000	3.60%	15/8/2021	178,744	0.00%
Government National Mortgage Association	$169,689	4.00%	15/5/2046	178,716	0.00%
Federal National Mortgage Association	$157,815	5.50%	1/2/2033	178,632	0.00%
Aflac, Inc.	$150,000	4.75%	15/1/2049	178,624	0.00%
CMS Energy Corp.	$150,000	4.88%	1/3/2044	178,549	0.00%
Truist Financial Corp.	$175,000	3.20%	3/9/2021	178,511	0.00%
Motorola Solutions, Inc.	$165,000	4.60%	23/2/2028	178,478	0.00%
Oracle Corp.	$175,000	2.63%	15/2/2023	178,385	0.00%
Johnson & Johnson	$150,000	4.38%	5/12/2033	178,313	0.00%
MetLife, Inc.	$125,000	6.38%	15/6/2034	178,288	0.00%
Global Payments, Inc.	$175,000	3.80%	1/4/2021	178,257	0.00%
ManpowerGroup, Inc.	€150,000	1.75%	22/6/2026	178,246	0.00%
PACCAR Financial Corp.	$175,000	2.65%	10/5/2022	178,227	0.00%
GATX Corp.	$175,000	3.50%	15/3/2028	178,172	0.00%
MPLX LP	$175,000	4.90%	15/4/2058	178,043	0.00%
PPL Capital Funding, Inc.	$175,000	4.00%	15/9/2047	177,998	0.00%
National Rural Utilities Cooperative Finance Corp.	$150,000	4.30%	15/3/2049	177,963	0.00%
Estee Lauder Cos, Inc.	$150,000	4.38%	15/6/2045	177,844	0.00%
Virginia Electric & Power Co.	$175,000	2.75%	15/3/2023	177,798	0.00%
Schlumberger Finance Canada Ltd.	$175,000	2.65%	20/11/2022	177,752	0.00%
United Parcel Service, Inc.	$175,000	2.50%	1/4/2023	177,749	0.00%
Synchrony Credit Card Master Note Trust	$175,000	2.62%	15/10/2025	177,658	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	$175,000	3.15%	15/2/2032	177,617	0.00%
Cargill, Inc.	$175,000	3.05%	19/4/2021	177,574	0.00%
Cargill, Inc.	$145,000	4.76%	23/11/2045	177,565	0.00%
McKesson Corp.	$175,000	3.65%	30/11/2020	177,420	0.00%
Verizon Communications, Inc.	$175,000	2.45%	1/11/2022	177,184	0.00%
Federal National Mortgage Association^	$175,000	2.42%	25/10/2026	176,802	0.00%
Southern California Edison Co.	$150,000	4.88%	1/3/2049	176,726	0.00%
Philip Morris International, Inc.	$175,000	2.50%	22/8/2022	176,642	0.00%
Norfolk Southern Corp.	$150,000	4.65%	15/1/2046	176,638	0.00%

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Ford Motor Credit Co. LLC	$175,000	3.34%	28/3/2022	176,495	0.00%
Norfolk Southern Corp.	$150,000	5.10%	1/8/2118	176,481	0.00%
Pfizer, Inc.	$150,000	4.30%	15/6/2043	176,435	0.00%
Virginia Electric & Power Co.	$175,000	3.30%	1/12/2049	176,332	0.00%
Intel Corp.	$170,000	2.88%	11/5/2024	176,319	0.00%
Lowe's Cos, Inc.	$175,000	2.50%	15/4/2026	176,209	0.00%
Jackson National Life Global Funding	$175,000	2.60%	9/12/2020	176,058	0.00%
Citibank Credit Card Issuance Trust	$175,000	2.19%	20/11/2023	176,001	0.00%
Roper Technologies, Inc.	$175,000	2.95%	15/9/2029	175,928	0.00%
Roper Technologies, Inc.	$175,000	2.35%	15/9/2024	175,920	0.00%
Ryder System, Inc.	$175,000	2.50%	1/9/2024	175,721	0.00%
American Honda Finance Corp.	$175,000	2.05%	10/1/2023	175,519	0.00%
Caterpillar Financial Services Corp.	$175,000	2.15%	8/11/2024	175,422	0.00%
Smithfield Foods, Inc.	$175,000	3.35%	1/2/2022	175,372	0.00%
Advocate Health & Hospitals Corp.	$175,000	3.39%	15/10/2049	175,355	0.00%
World Financial Network Credit Card Master Trust	$175,000	2.31%	15/8/2024	175,288	0.00%
General Dynamics Corp.	$175,000	1.88%	15/8/2023	175,154	0.00%
Phillips 66	$150,000	4.65%	15/11/2034	174,992	0.00%
Concho Resources, Inc.	$150,000	4.88%	1/10/2047	174,750	0.00%
Sempra Energy	$165,000	4.05%	1/12/2023	174,632	0.00%
Michigan Finance Authority	$175,000	3.38%	1/12/2040	174,608	0.00%
Wyeth LLC	$125,000	6.50%	1/2/2034	174,527	0.00%
Estee Lauder Cos, Inc.	$175,000	3.13%	1/12/2049	174,492	0.00%
Athene Global Funding	$175,000	2.95%	12/11/2026	174,453	0.00%
Johnson Controls International plc	€151,000	1.00%	15/9/2023	174,401	0.00%
Rockwell Automation, Inc.	$150,000	4.20%	1/3/2049	174,369	0.00%
Walt Disney Co.	$125,000	6.20%	15/12/2034	174,331	0.00%
Sales Tax Securitization Corp.	$150,000	4.79%	1/1/2048	174,263	0.00%
Dominion Energy, Inc.	$150,000	4.60%	15/3/2049	174,142	0.00%
Amazon.com, Inc.	$150,000	5.20%	3/12/2025	174,106	0.00%
Philip Morris International, Inc.	$125,000	6.38%	16/5/2038	173,619	0.00%
Western Midstream Operating LP	$175,000	4.75%	15/8/2028	173,537	0.00%
Mount Sinai Hospitals Group, Inc.	$175,000	3.74%	1/7/2049	173,481	0.00%
Princeton University	$125,000	5.70%	1/3/2039	173,428	0.00%
Precision Castparts Corp.	$150,000	4.38%	15/6/2045	173,390	0.00%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	173,268	0.00%
Connecticut Light & Power Co.	$150,000	4.15%	1/6/2045	173,257	0.00%
Johns Hopkins University	$150,000	4.08%	1/7/2053	173,240	0.00%
Valero Energy Corp.	$150,000	4.90%	15/3/2045	173,149	0.00%
Northern States Power Co.	$125,000	6.20%	1/7/2037	172,910	0.00%
Travelers Cos, Inc.	$125,000	6.25%	15/6/2037	172,780	0.00%
Federal National Mortgage Association	$151,265	6.00%	1/4/2035	172,620	0.00%
Arizona Public Service Co.	$150,000	4.50%	1/4/2042	172,541	0.00%
Brooklyn Union Gas Co.	$150,000	4.49%	4/3/2049	172,152	0.00%
Connecticut Light & Power Co.	$170,000	2.50%	15/1/2023	172,076	0.00%
NiSource, Inc.	$150,000	4.80%	15/2/2044	171,999	0.00%
Federal Home Loan Mortgage Corp.	$158,178	4.50%	1/3/2042	171,485	0.00%
United Airlines 2015-1 Class AA Pass Through Trust	$166,153	3.45%	1/12/2027	171,329	0.00%
Government National Mortgage Association	$159,754	5.00%	20/2/2043	171,102	0.00%
Florida Power & Light Co.	$150,000	3.99%	1/3/2049	171,046	0.00%
CSX Corp.	$150,000	4.65%	1/3/2068	171,001	0.00%
Sabal Trail Transmission LLC	$155,000	4.68%	1/5/2038	170,998	0.00%
Ohio Power Co.	$150,000	4.15%	1/4/2048	170,938	0.00%
Federal Home Loan Mortgage Corp.	$166,196	3.00%	1/11/2026	170,923	0.00%
Sabal Trail Transmission LLC	$150,000	4.83%	1/5/2048	170,785	0.00%
Evergy Kansas Central, Inc.	$150,000	4.25%	1/12/2045	170,752	0.00%
Kinder Morgan Energy Partners LP	$150,000	5.40%	1/9/2044	170,741	0.00%
Federal National Mortgage Association	$154,300	5.00%	1/5/2040	170,514	0.00%
Children's Hospital Corp.	$150,000	4.12%	1/1/2047	170,326	0.00%
Aon plc	$150,000	4.60%	14/6/2044	170,246	0.00%
Federal National Mortgage Association	$159,003	4.00%	1/2/2045	170,095	0.00%
ONEOK, Inc.	$150,000	5.20%	15/7/2048	169,881	0.00%
Eaton Corp.	$150,000	4.00%	2/11/2032	169,860	0.00%
Ecolab, Inc.	$162,000	4.35%	8/12/2021	169,481	0.00%
US Treasury Note	$170,000	1.38%	30/4/2021	169,469	0.00%
Allstate Corp.	$125,000	5.95%	1/4/2036	168,943	0.00%
ERAC USA Finance LLC	$125,000	6.70%	1/6/2034	168,572	0.00%
Federal Home Loan Mortgage Corp.	$160,000	3.12%	25/6/2027	168,472	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mars, Inc.	$150,000	4.13%	1/4/2054	168,134	0.00%
Ford Credit Auto Owner Trust 2017	$168,218	1.69%	15/11/2021	168,071	0.00%
American Water Capital Corp.	$150,000	4.30%	1/12/2042	168,025	0.00%
Edison International	$150,000	5.75%	15/6/2027	168,002	0.00%
BANK 2018^	$150,000	4.26%	15/5/2061	167,910	0.00%
Apache Corp.	$175,000	4.75%	15/4/2043	167,378	0.00%
ViacomCBS, Inc.	$125,000	6.88%	30/4/2036	167,322	0.00%
BMW Vehicle Owner Trust 2018	$166,773	2.35%	25/4/2022	167,205	0.00%
Kellogg Co.	$150,000	4.30%	15/5/2028	167,187	0.00%
Federal National Mortgage Association	$161,022	3.50%	1/12/2029	167,162	0.00%
Travelers Cos, Inc.	$150,000	4.05%	7/3/2048	166,844	0.00%
Federal National Mortgage Association	$164,488	2.50%	1/6/2030	166,799	0.00%
Allstate Corp.	$150,000	3.85%	10/8/2049	166,636	0.00%
Texas Eastern Transmission LP	$165,000	2.80%	15/10/2022	166,622	0.00%
Athene Global Funding	$165,000	2.75%	25/6/2024	166,418	0.00%
Aqua America, Inc.	$150,000	4.28%	1/5/2049	166,398	0.00%
Globe Life, Inc.	$150,000	4.55%	15/9/2028	166,343	0.00%
MidAmerican Energy Co.	$150,000	3.95%	1/8/2047	166,256	0.00%
Eastman Chemical Co.	$150,000	4.50%	1/12/2028	166,158	0.00%
Archer-Daniels-Midland Co.	$150,000	4.02%	16/4/2043	166,126	0.00%
HCA, Inc.	$150,000	5.13%	15/6/2039	166,125	0.00%
San Diego Gas & Electric Co.	$150,000	4.50%	15/8/2040	166,073	0.00%
Federal National Mortgage Association	$152,972	4.50%	1/3/2040	166,038	0.00%
NiSource, Inc.	$130,000	5.65%	1/2/2045	166,022	0.00%
International Paper Co.	$153,000	7.50%	15/8/2021	165,930	0.00%
Boeing Co.	$150,000	8.75%	15/8/2021	165,832	0.00%
Government National Mortgage Association	$151,311	4.50%	20/7/2040	165,770	0.00%
Southern California Edison Co.	$150,000	4.20%	1/3/2029	165,613	0.00%
National Retail Properties, Inc.	$150,000	4.30%	15/10/2028	165,328	0.00%
Federal Home Loan Mortgage Corp.	$150,000	3.85%	25/6/2028	165,077	0.00%
Government National Mortgage Association	$155,089	4.00%	20/6/2041	165,055	0.00%
Massachusetts School Building Authority	$125,000	5.72%	15/8/2039	165,011	0.00%
Moody's Corp.	$150,000	4.88%	15/2/2024	164,989	0.00%
Commonwealth of Massachusetts	$160,000	4.20%	1/12/2021	164,837	0.00%
Benchmark 2018-B4 Mortgage Trust^	$150,000	4.31%	15/7/2051	164,751	0.00%
Government National Mortgage Association	$159,113	3.00%	20/9/2045	164,719	0.00%
Rockies Express Pipeline LLC	$165,000	4.95%	15/7/2029	164,588	0.00%
Government National Mortgage Association	$149,548	5.00%	20/11/2039	164,577	0.00%
Federal National Mortgage Association	$153,403	4.00%	1/10/2040	164,538	0.00%
FMC Corp.	$150,000	4.50%	1/10/2049	164,518	0.00%
Apache Corp.	$162,000	3.25%	15/4/2022	164,419	0.00%
Alexandria Real Estate Equities, Inc.	$150,000	4.00%	1/2/2050	164,324	0.00%
District of Columbia Water & Sewer Authority	$125,000	4.81%	1/10/2114	164,232	0.00%
Dollar General Corp.	$150,000	4.13%	1/5/2028	164,135	0.00%
Amgen, Inc.	£100,000	5.50%	7/12/2026	164,096	0.00%
VEREIT Operating Partnership LP	$150,000	4.63%	1/11/2025	163,745	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$155,000	4.13%	1/8/2023	163,562	0.00%
MidAmerican Energy Co.	$150,000	3.65%	15/4/2029	163,528	0.00%
Government National Mortgage Association	$152,875	4.50%	20/1/2045	163,338	0.00%
Southwestern Electric Power Co.	$150,000	4.10%	15/9/2028	163,321	0.00%
Federal National Mortgage Association	$156,911	3.50%	1/8/2032	163,248	0.00%
Abbott Laboratories	$125,000	5.30%	27/5/2040	163,112	0.00%
Phillips 66	$150,000	3.90%	15/3/2028	163,030	0.00%
FedEx Corp.	$150,000	4.95%	17/10/2048	163,005	0.00%
Benchmark 2018-B2 Mortgage Trust^	$150,000	4.08%	15/2/2051	162,931	0.00%
Government National Mortgage Association	$153,453	4.00%	20/9/2040	162,877	0.00%
Duke Energy Ohio, Inc.	$150,000	3.65%	1/2/2029	162,744	0.00%
Kilroy Realty LP	$150,000	4.38%	1/10/2025	162,663	0.00%
MUFG Americas Holdings Corp.	$160,000	3.00%	10/2/2025	162,531	0.00%
Ventas Canada Finance Ltd.	CA($)210,000	2.80%	12/4/2024	162,491	0.00%
American International Group, Inc.^	$150,000	5.75%	1/4/2048	162,436	0.00%
Verisk Analytics, Inc.	$155,000	5.80%	1/5/2021	162,285	0.00%
Consolidated Edison Co. of New York, Inc.	$150,000	3.95%	1/3/2043	162,111	0.00%
Hyundai Capital America	$160,000	3.50%	2/11/2026	162,109	0.00%
Brooklyn Union Gas Co.	$150,000	3.87%	4/3/2029	162,090	0.00%
Federal National Mortgage Association	$153,559	4.00%	1/8/2045	161,878	0.00%
CSX Corp.	$150,000	3.95%	1/5/2050	161,844	0.00%
Eaton Capital Unlimited Co.	€141,000	0.75%	20/9/2024	161,837	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
UnitedHealth Group, Inc.	$150,000	3.70%	15/12/2025	161,744	0.00%
Nasdaq, Inc.	$150,000	4.25%	1/6/2024	161,546	0.00%
Welltower, Inc.	$150,000	4.50%	15/1/2024	161,355	0.00%
Johnson Controls International plc	$150,000	4.50%	15/2/2047	161,318	0.00%
UBS Commercial Mortgage Trust 2017	$150,000	3.68%	15/12/2050	161,232	0.00%
Rockwell Automation, Inc.	$150,000	3.50%	1/3/2029	161,207	0.00%
Roper Technologies, Inc.	$150,000	3.85%	15/12/2025	161,164	0.00%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	$100,000	7.46%	1/10/2046	161,132	0.00%
Welltower, Inc.	$150,000	4.00%	1/6/2025	161,130	0.00%
Stryker Corp.	$150,000	3.65%	7/3/2028	161,047	0.00%
Sysco Corp.	$150,000	3.75%	1/10/2025	160,973	0.00%
Commonwealth Financing Authority	$150,000	3.86%	1/6/2038	160,921	0.00%
CenterPoint Energy Resources Corp.	$150,000	4.00%	1/4/2028	160,887	0.00%
Walgreens Boots Alliance, Inc.	£120,000	2.88%	20/11/2020	160,871	0.00%
Cboe Global Markets, Inc.	$150,000	3.65%	12/1/2027	160,870	0.00%
Humana, Inc.	$150,000	3.95%	15/3/2027	160,818	0.00%
Union Electric Co.	$150,000	3.50%	15/3/2029	160,600	0.00%
Enstar Group Ltd.	$150,000	4.95%	1/6/2029	160,581	0.00%
Government National Mortgage Association	$150,854	4.00%	20/7/2041	160,551	0.00%
Oshkosh Corp.	$150,000	4.60%	15/5/2028	160,500	0.00%
Los Angeles Department of Water & Power Power System Revenue	$100,000	6.60%	1/7/2050	160,493	0.00%
Nasdaq, Inc.	$150,000	3.85%	30/6/2026	160,481	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$150,000	3.58%	15/10/2050	160,170	0.00%
Federal Home Loan Mortgage Corp.	$150,000	3.35%	25/1/2028	160,151	0.00%
UBS Commercial Mortgage Trust 2017	$150,000	3.56%	15/10/2050	160,094	0.00%
BANK 2017-BKN[9]	$150,000	3.54%	15/11/2054	160,077	0.00%
Booking Holdings, Inc.	$150,000	3.65%	15/3/2025	160,055	0.00%
Host Hotels & Resorts LP	$150,000	4.75%	1/3/2023	159,917	0.00%
UnitedHealth Group, Inc.	$150,000	3.75%	15/10/2047	159,889	0.00%
Reinsurance Group of America, Inc.	$150,000	3.90%	15/5/2029	159,853	0.00%
Healthpeak Properties, Inc.	$160,000	3.00%	15/1/2030	159,782	0.00%
NiSource, Inc.	$125,000	5.95%	15/6/2041	159,689	0.00%
Citigroup Commercial Mortgage Trust 2017	$150,000	3.47%	12/10/2050	159,618	0.00%
BANK 2017-BKN[8]	$150,000	3.49%	15/11/2050	159,606	0.00%
Truist Bank	$150,000	3.63%	16/9/2025	159,550	0.00%
KKR Group Finance Co. VI LLC	$150,000	3.75%	1/7/2029	159,548	0.00%
General Electric Co.	£100,000	5.25%	7/12/2028	159,453	0.00%
BP Capital Markets America, Inc.	$150,000	3.41%	11/2/2026	159,273	0.00%
Citigroup Commercial Mortgage Trust 2016	$150,000	3.62%	10/2/2049	159,195	0.00%
City of Chicago IL	$140,000	6.31%	1/1/2044	159,138	0.00%
Avnet, Inc.	$150,000	4.63%	15/4/2026	158,954	0.00%
Realty Income Corp.	$150,000	3.25%	15/6/2029	158,907	0.00%
Goldman Sachs Group, Inc.	$150,000	3.75%	25/2/2026	158,895	0.00%
Bank of America Corp.^	CA($)200,000	3.41%	20/9/2025	158,874	0.00%
John Deere Capital Corp.	$150,000	3.40%	11/9/2025	158,859	0.00%
Magellan Midstream Partners LP	$150,000	4.25%	15/9/2046	158,793	0.00%
Avangrid, Inc.	$150,000	3.80%	1/6/2029	158,646	0.00%
Cummins, Inc.	$150,000	3.65%	1/10/2023	158,627	0.00%
Simon Property Group LP	$150,000	3.38%	1/12/2027	158,601	0.00%
Colgate-Palmolive Co.	$150,000	3.25%	15/3/2024	158,583	0.00%
SSM Health Care Corp.	$150,000	3.82%	1/6/2027	158,574	0.00%
Fortune Brands Home & Security, Inc.	$150,000	4.00%	21/9/2023	158,422	0.00%
Columbia Pipeline Group, Inc.	$125,000	5.80%	1/6/2045	158,409	0.00%
Marriott International, Inc.	$150,000	3.75%	15/3/2025	158,371	0.00%
American Water Capital Corp.	$150,000	3.85%	1/3/2024	158,363	0.00%
Federal Home Loan Mortgage Corp.	$143,213	5.00%	1/3/2038	158,359	0.00%
AvalonBay Communities, Inc.	$150,000	3.30%	1/6/2029	158,354	0.00%
Berkshire Hathaway Energy Co.	$150,000	3.75%	15/11/2023	158,317	0.00%
Cimarex Energy Co.	$150,000	4.38%	15/3/2029	158,308	0.00%
AXIS Specialty Finance plc	$150,000	4.00%	6/12/2027	158,239	0.00%
Aircastle Ltd.	$150,000	4.25%	15/6/2026	158,203	0.00%
Stanley Black & Decker, Inc.	$150,000	3.40%	1/3/2026	158,169	0.00%
UBS Commercial Mortgage Trust 2017	$150,000	3.49%	15/8/2050	158,162	0.00%
Regions Financial Corp.	$150,000	3.80%	14/8/2023	158,139	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$150,000	4.25%	17/1/2023	158,016	0.00%
UnitedHealth Group, Inc.	$150,000	3.50%	15/2/2024	157,944	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
General Motors Financial Co., Inc.	$150,000	4.35%	17/1/2027	157,916	0.00%
CSAIL 2017-CX10 Commercial Mortgage Trust^	$150,000	3.46%	15/11/2050	157,905	0.00%
Noble Energy, Inc.	$150,000	3.85%	15/1/2028	157,733	0.00%
Entergy Arkansas LLC	$150,000	3.50%	1/4/2026	157,713	0.00%
Federal National Mortgage Association	$147,932	4.00%	1/11/2046	157,646	0.00%
Marriott International, Inc.	$150,000	3.60%	15/4/2024	157,629	0.00%
Welltower, Inc.	£100,000	4.80%	20/11/2028	157,585	0.00%
Constellation Brands, Inc.	$150,000	3.60%	15/2/2028	157,536	0.00%
Bunge Ltd. Finance Corp.	$150,000	4.35%	15/3/2024	157,512	0.00%
CSX Corp.	$150,000	3.25%	1/6/2027	157,336	0.00%
JM Smucker Co.	$150,000	3.50%	15/3/2025	157,311	0.00%
Brixmor Operating Partnership LP	$150,000	3.85%	1/2/2025	157,228	0.00%
Stryker Corp.	$150,000	3.38%	15/5/2024	157,157	0.00%
Allergan Funding SCS	$150,000	3.85%	15/6/2024	157,147	0.00%
Bank of New York Mellon Corp.	$150,000	3.45%	11/8/2023	157,143	0.00%
Hershey Co.	$150,000	3.20%	21/8/2025	157,087	0.00%
AXA Equitable Holdings, Inc.	$150,000	3.90%	20/4/2023	157,078	0.00%
BANK 2017-BKN9	$150,000	3.28%	15/11/2054	157,068	0.00%
Appalachian Power Co.	$150,000	3.40%	1/6/2025	157,067	0.00%
LYB International Finance II BV	$150,000	3.50%	2/3/2027	156,950	0.00%
Government National Mortgage Association	$140,642	5.00%	15/11/2034	156,938	0.00%
3M Co.	$150,000	3.25%	14/2/2024	156,821	0.00%
Verisk Analytics, Inc.	$150,000	4.13%	12/9/2022	156,818	0.00%
Federal National Mortgage Association	$150,090	3.50%	1/9/2046	156,814	0.00%
Emerson Electric Co.	$125,000	5.25%	15/11/2039	156,784	0.00%
Allergan Sales LLC	$150,000	5.00%	15/12/2021	156,714	0.00%
Federal National Mortgage Association	$150,829	3.50%	1/12/2035	156,706	0.00%
TD Ameritrade Holding Corp.	$150,000	3.30%	1/4/2027	156,654	0.00%
Constellation Brands, Inc.	$150,000	4.10%	15/2/2048	156,613	0.00%
Southern California Gas Co.	$150,000	3.75%	15/9/2042	156,541	0.00%
Consumers Energy Co.	$150,000	3.38%	15/8/2023	156,495	0.00%
AvalonBay Communities, Inc.	$150,000	3.20%	15/1/2028	156,384	0.00%
Government National Mortgage Association	$148,438	4.00%	20/7/2046	156,345	0.00%
Kinder Morgan Energy Partners LP	$150,000	5.00%	1/10/2021	156,333	0.00%
NVR, Inc.	$150,000	3.95%	15/9/2022	156,326	0.00%
Federal Home Loan Mortgage Corp.	$154,875	2.49%	25/11/2024	156,182	0.00%
Entergy Corp.	$150,000	4.00%	15/7/2022	156,159	0.00%
DTE Energy Co.	$150,000	3.70%	1/8/2023	156,148	0.00%
AutoZone, Inc.	$150,000	3.25%	15/4/2025	156,123	0.00%
Camden Property Trust	$150,000	3.15%	1/7/2029	156,073	0.00%
Cleveland Electric Illuminating Co.	$125,000	5.95%	15/12/2036	156,047	0.00%
Western Midstream Operating LP	$175,000	5.50%	15/8/2048	155,920	0.00%
Oglethorpe Power Corp.	$125,000	5.95%	1/11/2039	155,914	0.00%
PartnerRe Finance B LLC	$150,000	3.70%	2/7/2029	155,807	0.00%
Kilroy Realty LP	$150,000	3.45%	15/12/2024	155,784	0.00%
IHS Markit Ltd.	$150,000	3.63%	1/5/2024	155,625	0.00%
Delta Air Lines, Inc.	$150,000	3.80%	19/4/2023	155,586	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$150,000	3.45%	1/7/2024	155,547	0.00%
Eaton Corp.	$150,000	3.10%	15/9/2027	155,544	0.00%
Arizona Public Service Co.	$150,000	3.15%	15/5/2025	155,521	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$160,000	4.70%	15/6/2044	155,428	0.00%
Crown Castle International Corp.	$150,000	4.00%	15/11/2049	155,355	0.00%
Federal National Mortgage Association	$150,415	3.00%	1/12/2028	155,335	0.00%
Puget Sound Energy, Inc.	$115,000	6.27%	15/3/2037	155,258	0.00%
Target Corp.	$100,000	7.00%	15/1/2038	155,250	0.00%
UnitedHealth Group, Inc.	$150,000	2.95%	15/10/2027	154,992	0.00%
Exxon Mobil Corp.	$150,000	2.71%	6/3/2025	154,991	0.00%
Republic Services, Inc.	$150,000	3.55%	1/6/2022	154,977	0.00%
Celanese US Holdings LLC	$150,000	3.50%	8/5/2024	154,949	0.00%
Martin Marietta Materials, Inc.	$150,000	3.45%	1/6/2027	154,926	0.00%
FMC Corp.	$150,000	3.45%	1/10/2029	154,921	0.00%
Federal Home Loan Mortgage Corp.	$150,000	2.85%	25/1/2026	154,792	0.00%
Federal Home Loan Mortgage Corp.	$146,616	4.50%	1/5/2046	154,776	0.00%
Protective Life Global Funding	$150,000	3.10%	15/4/2024	154,756	0.00%
Dow Chemical Co.	$150,000	3.15%	15/5/2024	154,755	0.00%
ERP Operating LP	$150,000	3.00%	1/7/2029	154,706	0.00%
CenterPoint Energy Houston Electric LLC	$150,000	3.55%	1/8/2042	154,679	0.00%
Union Pacific Corp.	$150,000	3.38%	1/2/2035	154,651	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Allegion US Holding Co., Inc.	$150,000	3.55%	1/10/2027	154,571	0.00%
Duke Energy Carolinas LLC	$150,000	2.95%	1/12/2026	154,554	0.00%
Johnson & Johnson	$150,000	2.63%	15/1/2025	154,518	0.00%
Realty Income Corp.	$150,000	3.25%	15/10/2022	154,478	0.00%
ViacomCBS, Inc.	$150,000	3.38%	15/2/2028	154,475	0.00%
Air Lease Corp.	$140,000	4.63%	1/10/2028	154,457	0.00%
Metropolitan Life Global Funding I	$150,000	3.00%	19/9/2027	154,335	0.00%
Federal Home Loan Mortgage Corp.	$150,000	2.75%	25/1/2026	154,306	0.00%
Markel Corp.	$150,000	4.15%	17/9/2050	154,303	0.00%
Las Vegas Sands Corp.	$150,000	3.50%	18/8/2026	154,227	0.00%
CD Mortgage Trust 2017	$144,000	3.63%	10/2/2050	154,225	0.00%
Thermo Fisher Scientific, Inc.	$150,000	2.95%	19/9/2026	154,215	0.00%
Entergy Texas, Inc.	$135,000	4.50%	30/3/2039	154,212	0.00%
Harley-Davidson, Inc.	$150,000	4.63%	28/7/2045	154,190	0.00%
NiSource, Inc.	$155,000	2.95%	1/9/2029	154,176	0.00%
Cox Communications, Inc.	$150,000	3.25%	15/12/2022	154,133	0.00%
Burlington Northern Santa Fe LLC	$150,000	3.00%	15/3/2023	154,131	0.00%
Metropolitan Life Global Funding I	$150,000	3.45%	9/10/2021	154,059	0.00%
Western Midstream Operating LP	$150,000	5.38%	1/6/2021	154,054	0.00%
Appalachian Power Co.	$150,000	4.60%	30/3/2021	153,954	0.00%
Western Midstream Operating LP	$150,000	4.65%	1/7/2026	153,936	0.00%
Constellation Brands, Inc.	$150,000	3.20%	15/2/2023	153,905	0.00%
Goldman Sachs Group, Inc.^	CA($)200,000	2.43%	26/4/2023	153,886	0.00%
Eastman Chemical Co.	$150,000	3.50%	1/12/2021	153,881	0.00%
Southern Natural Gas Co. LLC/Southern Natural Issuing Corp.	$150,000	4.40%	15/6/2021	153,871	0.00%
Federal National Mortgage Association^	$152,520	2.68%	25/5/2021	153,727	0.00%
Berkshire Hathaway Finance Corp.	$150,000	4.25%	15/1/2021	153,632	0.00%
Sempra Energy	$150,000	3.25%	15/6/2027	153,595	0.00%
John Deere Capital Corp.	$150,000	2.80%	18/7/2029	153,557	0.00%
Fortive Corp.	$150,000	3.15%	15/6/2026	153,483	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$150,000	4.38%	15/2/2021	153,439	0.00%
American Tower Corp.	$150,000	3.00%	15/6/2023	153,394	0.00%
Medtronic, Inc.	$150,000	2.75%	1/4/2023	153,338	0.00%
GS Mortgage Securities Trust 2016	$150,000	2.85%	10/10/2049	153,321	0.00%
Consolidated Edison Co. of New York, Inc.	$125,000	5.30%	1/3/2035	153,301	0.00%
John Deere Capital Corp.	$150,000	2.60%	7/3/2024	153,242	0.00%
Southwest Airlines Co.	$150,000	3.00%	15/11/2026	153,224	0.00%
Constellation Brands, Inc.	$150,000	3.75%	1/5/2021	153,192	0.00%
Simon Property Group LP	$150,000	2.75%	1/6/2023	153,121	0.00%
Charles Schwab Corp.	$150,000	2.65%	25/1/2023	153,081	0.00%
Booking Holdings, Inc.	$150,000	2.75%	15/3/2023	153,065	0.00%
Berkshire Hathaway Energy Co.	$130,000	4.50%	1/2/2045	153,015	0.00%
PACCAR Financial Corp.	$150,000	3.15%	9/8/2021	152,982	0.00%
DTE Energy Co.	$150,000	3.40%	15/6/2029	152,955	0.00%
Interstate Power & Light Co.	$150,000	3.70%	15/9/2046	152,952	0.00%
Federal Home Loan Mortgage Corp.	$145,686	3.50%	1/2/2042	152,919	0.00%
KLA Corp.	$125,000	5.00%	15/3/2049	152,904	0.00%
Pfizer, Inc.	$150,000	2.80%	11/3/2022	152,883	0.00%
ViacomCBS, Inc.	$150,000	2.90%	1/6/2023	152,629	0.00%
Blackstone Holdings Finance Co. LLC	$155,000	2.50%	10/1/2030	152,458	0.00%
NIKE, Inc.	$150,000	2.38%	1/11/2026	152,442	0.00%
Philip Morris International, Inc.	$150,000	2.63%	6/3/2023	152,427	0.00%
Government National Mortgage Association	$142,204	5.00%	20/5/2039	152,337	0.00%
Federal Home Loan Mortgage Corp.	$148,176	3.00%	1/10/2028	152,312	0.00%
Public Service Enterprise Group, Inc.	$150,000	2.65%	15/11/2022	152,302	0.00%
Toyota Motor Credit Corp.	$150,000	2.60%	11/1/2022	152,240	0.00%
Air Lease Corp.	$150,000	3.38%	1/6/2021	152,227	0.00%
Kroger Co.	$150,000	2.95%	1/11/2021	152,224	0.00%
Federal National Mortgage Association	$133,353	6.00%	1/3/2036	152,134	0.00%
Government National Mortgage Association	$144,668	3.50%	20/2/2044	152,110	0.00%
Capital One Multi-Asset Execution Trust	$150,000	3.01%	15/2/2024	152,048	0.00%
Duke Energy Carolinas LLC	$150,000	2.50%	15/3/2023	152,036	0.00%
Owens Corning	$150,000	3.40%	15/8/2026	151,919	0.00%
Johnson & Johnson	$125,000	4.50%	1/9/2040	151,916	0.00%
American Honda Finance Corp.	$150,000	2.40%	27/6/2024	151,749	0.00%
Hartford Financial Services Group, Inc.	$150,000	2.80%	19/8/2029	151,728	0.00%
Constellation Brands, Inc.	$125,000	5.25%	15/11/2048	151,715	0.00%
United Parcel Service, Inc.	$150,000	2.35%	16/5/2022	151,668	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Flavors & Fragrances, Inc.	$148,000	4.38%	1/6/2047	151,644	0.00%
Southern California Edison Co.	$125,000	5.63%	1/2/2036	151,596	0.00%
USAA Capital Corp.	$150,000	2.63%	1/6/2021	151,575	0.00%
Bristol-Myers Squibb Co.	$150,000	2.88%	19/2/2021	151,542	0.00%
Caterpillar Financial Services Corp.	$150,000	2.65%	17/5/2021	151,541	0.00%
S&P Global, Inc.	$125,000	4.50%	15/5/2048	151,531	0.00%
Toyota Auto Receivables 2018-B Owner Trust	$150,000	2.96%	15/9/2022	151,478	0.00%
FedEx Corp.	$150,000	3.90%	1/2/2035	151,473	0.00%
Government National Mortgage Association	$135,856	5.00%	15/7/2040	151,443	0.00%
American Honda Finance Corp.	$150,000	2.65%	12/2/2021	151,383	0.00%
Waste Management, Inc.	$150,000	2.40%	15/5/2023	151,356	0.00%
Capital One Multi-Asset Execution Trust	$150,000	2.43%	15/1/2025	151,352	0.00%
Fluor Corp.	$150,000	4.25%	15/9/2028	151,347	0.00%
Boston Properties LP	$150,000	2.75%	1/10/2026	151,303	0.00%
Truist Financial Corp.	$150,000	2.90%	3/3/2021	151,257	0.00%
Philip Morris International, Inc.	$150,000	2.38%	17/8/2022	151,256	0.00%
Host Hotels & Resorts LP	$150,000	3.38%	15/12/2029	151,196	0.00%
Toyota Motor Credit Corp.	$150,000	2.15%	8/9/2022	151,164	0.00%
Steel Dynamics, Inc.	$150,000	2.80%	15/12/2024	151,125	0.00%
Corning, Inc.	$150,000	4.38%	15/11/2057	151,023	0.00%
Federal Home Loan Mortgage Corp.	$135,160	5.50%	1/7/2037	150,968	0.00%
CommonSpirit Health	$150,000	2.76%	1/10/2024	150,893	0.00%
Aviation Capital Group LLC	$150,000	2.88%	20/1/2022	150,809	0.00%
Delmarva Power & Light Co.	$135,000	4.15%	15/5/2045	150,807	0.00%
Exelon Corp.	$150,000	2.45%	15/4/2021	150,794	0.00%
Equifax, Inc.	$150,000	2.60%	1/12/2024	150,694	0.00%
Colgate-Palmolive Co.	$150,000	1.95%	1/2/2023	150,594	0.00%
Georgia Power Co.	$150,000	2.40%	1/4/2021	150,549	0.00%
Packaging Corp. of America	$145,000	4.05%	15/12/2049	150,464	0.00%
Delta Air Lines, Inc.	$150,000	2.60%	4/12/2020	150,440	0.00%
Discover Card Execution Note Trust	$150,000	2.19%	17/4/2023	150,407	0.00%
United Parcel Service, Inc.	$150,000	2.05%	1/4/2021	150,379	0.00%
Prologis International Funding II SA	€125,000	1.88%	17/4/2025	150,357	0.00%
Ford Credit Auto Lease Trust 2018	$150,000	2.93%	15/6/2021	150,347	0.00%
Truist Financial Corp.	$150,000	2.15%	1/2/2021	150,273	0.00%
Estee Lauder Cos, Inc.	$150,000	2.00%	1/12/2024	150,208	0.00%
ViacomCBS, Inc.	$144,000	3.70%	1/6/2028	150,166	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$150,000	5.15%	1/6/2042	150,115	0.00%
Public Service Electric & Gas Co.	$135,000	3.85%	1/5/2049	150,109	0.00%
DTE Energy Co.	$150,000	2.25%	1/11/2022	150,025	0.00%
DR Horton, Inc.	$150,000	2.50%	15/10/2024	150,021	0.00%
Federal National Mortgage Association	$145,826	3.00%	1/6/2032	150,020	0.00%
Capital One Multi-Asset Execution Trust	$150,000	2.00%	17/1/2023	150,018	0.00%
Air Lease Corp.	$150,000	2.25%	15/1/2023	149,955	0.00%
Camden Property Trust	$135,000	4.10%	15/10/2028	149,933	0.00%
Occidental Petroleum Corp.	$150,000	4.50%	15/7/2044	149,918	0.00%
AEP Texas, Inc.	$150,000	3.45%	15/1/2050	149,855	0.00%
Philip Morris International, Inc.	$150,000	1.88%	25/2/2021	149,834	0.00%
Estee Lauder Cos, Inc.	$150,000	2.38%	1/12/2029	149,808	0.00%
Government National Mortgage Association	$132,919	6.00%	20/10/2038	149,797	0.00%
AT&T, Inc.	$125,000	5.35%	15/12/2043	149,786	0.00%
Welltower, Inc.	$125,000	4.95%	1/9/2048	149,743	0.00%
Southern California Edison Co.	$150,000	2.85%	1/8/2029	149,613	0.00%
Smithfield Foods, Inc.	$135,000	5.20%	1/4/2029	149,595	0.00%
Government National Mortgage Association	$145,629	3.00%	20/5/2027	149,494	0.00%
KeySpan Gas East Corp.	$150,000	2.74%	15/8/2026	149,482	0.00%
Delta Air Lines, Inc.	$150,000	3.75%	28/10/2029	149,349	0.00%
Boston Properties LP	$150,000	2.90%	15/3/2030	149,299	0.00%
Ukraine Government AID Bonds	$150,000	1.47%	29/9/2021	149,289	0.00%
Southern Co.	$135,000	4.40%	1/7/2046	149,179	0.00%
ViacomCBS, Inc.	$125,000	5.50%	15/5/2033	149,159	0.00%
Air Lease Corp.	$150,000	3.25%	1/10/2029	149,142	0.00%
3M Co.	$150,000	1.75%	14/2/2023	149,140	0.00%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	148,931	0.00%
Healthcare Trust of America Holdings LP	$150,000	3.10%	15/2/2030	148,825	0.00%
New Jersey Transportation Trust Fund Authority	$150,000	4.13%	15/6/2042	148,788	0.00%
Los Angeles County Metropolitan Transportation Authority	$115,000	5.74%	1/6/2039	148,481	0.00%
Government National Mortgage Association	$141,207	3.50%	15/11/2041	148,464	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$137,019	4.50%	1/7/2041	148,428	0.00%
Verizon Communications, Inc.	£108,000	2.50%	8/4/2031	148,375	0.00%
Federal National Mortgage Association	$144,139	3.00%	1/2/2029	148,345	0.00%
General Dynamics Corp.	$150,000	2.13%	15/8/2026	148,335	0.00%
Piedmont Natural Gas Co., Inc.	$150,000	3.64%	1/11/2046	148,248	0.00%
Target Corp.	$100,000	6.50%	15/10/2037	147,974	0.00%
Nissan Auto Receivables 2018-A Owner Trust	$147,343	2.65%	16/5/2022	147,928	0.00%
Texas Instruments, Inc.	$150,000	2.25%	4/9/2029	147,703	0.00%
American International Group, Inc.	£100,000	5.00%	26/4/2023	147,673	0.00%
Duke Energy Corp.	$125,000	4.80%	15/12/2045	147,601	0.00%
Enable Midstream Partners LP	$150,000	4.40%	15/3/2027	147,341	0.00%
South Carolina Public Service Authority	$100,000	6.45%	1/1/2050	147,061	0.00%
Walt Disney Co.	$115,000	4.75%	15/11/2046	146,874	0.00%
Bristol-Myers Squibb Co.	$125,000	4.50%	1/3/2044	146,798	0.00%
State of Illinois	$125,000	6.73%	1/4/2035	146,709	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$138,000	3.70%	1/6/2028	146,672	0.00%
Transatlantic Holdings, Inc.	$100,000	8.00%	30/11/2039	146,656	0.00%
Energy Transfer Operating LP	$140,000	4.20%	15/4/2027	146,426	0.00%
Simon Property Group LP	$100,000	6.75%	1/2/2040	146,236	0.00%
Hasbro, Inc.	$125,000	6.35%	15/3/2040	146,014	0.00%
JPMorgan Chase & Co.	$100,000	8.75%	1/9/2030	145,946	0.00%
TD Ameritrade Holding Corp.	$145,000	2.75%	1/10/2029	145,916	0.00%
Federal National Mortgage Association	$133,232	4.50%	1/8/2044	145,739	0.00%
Washington Gas Light Co.	$140,000	3.80%	15/9/2046	145,685	0.00%
Federal National Mortgage Association	$139,724	3.50%	1/2/2034	145,559	0.00%
Mondelez International, Inc.	CA($)184,000	3.25%	7/3/2025	145,392	0.00%
Federal National Mortgage Association	$139,397	3.50%	1/6/2037	145,329	0.00%
Federal National Mortgage Association	$133,926	4.50%	1/3/2046	145,308	0.00%
Government National Mortgage Association	$136,461	4.00%	20/7/2043	145,267	0.00%
General Mills, Inc.	$125,000	4.55%	17/4/2038	145,082	0.00%
Florida Power & Light Co.	$125,000	4.13%	1/6/2048	145,065	0.00%
Regional Transportation District Sales Tax Revenue	$100,000	5.84%	1/11/2050	145,044	0.00%
Jersey Central Power & Light Co.	$133,000	4.70%	1/4/2024	144,965	0.00%
Marathon Oil Corp.	$125,000	5.20%	1/6/2045	144,875	0.00%
Intel Corp.	$125,000	4.00%	15/12/2032	144,753	0.00%
Federal National Mortgage Association	$128,251	5.50%	1/2/2037	144,408	0.00%
San Diego County Regional Transportation Commission	$100,000	5.91%	1/4/2048	144,337	0.00%
Federal Realty Investment Trust	$140,000	3.20%	15/6/2029	144,301	0.00%
Federal Home Loan Mortgage Corp.^	$142,139	4.08%	25/11/2020	144,156	0.00%
Magellan Midstream Partners LP	$125,000	4.85%	1/2/2049	143,957	0.00%
Chicago O'Hare International Airport	$100,000	6.40%	1/1/2040	143,781	0.00%
Colgate-Palmolive Co.	$125,000	3.70%	1/8/2047	143,761	0.00%
Morgan Stanley	$100,000	7.25%	1/4/2032	143,544	0.00%
Brown-Forman Corp.	£100,000	2.60%	7/7/2028	143,350	0.00%
Comcast Corp.	$125,000	4.25%	15/1/2033	143,282	0.00%
Drive Auto Receivables Trust 2018	$142,431	3.63%	15/8/2024	143,156	0.00%
Invesco Finance plc	$135,000	4.00%	30/1/2024	142,989	0.00%
Dominion Energy South Carolina, Inc.	$110,000	5.10%	1/6/2065	142,888	0.00%
Occidental Petroleum Corp.	$110,000	7.50%	1/5/2031	142,765	0.00%
Federal National Mortgage Association	$138,750	3.00%	1/10/2032	142,741	0.00%
CCRE6 Commercial Mortgage Trust 2013	$140,000	3.10%	10/3/2046	142,703	0.00%
Sysco Corp.	$125,000	4.45%	15/3/2048	142,661	0.00%
Voya Financial, Inc.	$125,000	4.80%	15/6/2046	142,591	0.00%
Dallas Area Rapid Transit	$100,000	6.00%	1/12/2044	142,492	0.00%
Johnson & Johnson	$100,000	5.95%	15/8/2037	142,244	0.00%
General Motors Financial Co., Inc.	$140,000	3.85%	5/1/2028	142,237	0.00%
Indiana Michigan Power Co.	$125,000	4.25%	15/8/2048	142,112	0.00%
American Water Capital Corp.	$125,000	4.30%	1/9/2045	141,927	0.00%
Federal National Mortgage Association	$136,098	4.00%	1/7/2025	141,915	0.00%
Lincoln National Corp.	$100,000	7.00%	15/6/2040	141,899	0.00%
Nucor Corp.	$125,000	4.40%	1/5/2048	141,611	0.00%
Georgia Power Co.	$125,000	4.75%	1/9/2040	141,522	0.00%
Toyota Auto Receivables 2018-A Owner Trust	$141,142	2.35%	16/5/2022	141,513	0.00%
Federal National Mortgage Association	$124,778	5.50%	1/9/2034	141,238	0.00%
Government National Mortgage Association	$127,678	5.00%	20/5/2040	141,226	0.00%
EQM Midstream Partners LP	$150,000	6.50%	15/7/2048	141,003	0.00%
Microsoft Corp.	€100,000	3.13%	6/12/2028	140,975	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Southern Power Co.	$130,000	4.15%	1/12/2025	140,866	0.00%
Florida Power & Light Co.	$125,000	4.05%	1/6/2042	140,745	0.00%
Noble Energy, Inc.	$140,000	4.20%	15/10/2049	140,729	0.00%
Florida Power & Light Co.	$100,000	5.96%	1/4/2039	140,693	0.00%
Prudential Financial, Inc.	$100,000	6.63%	21/6/2040	140,626	0.00%
Dominion Energy Gas Holdings LLC	$140,000	2.50%	15/11/2024	140,581	0.00%
Willis Towers Watson plc	$135,000	5.75%	15/3/2021	140,551	0.00%
Home Depot, Inc.	$100,000	5.95%	1/4/2041	140,550	0.00%
Vornado Realty LP	$135,000	3.50%	15/1/2025	140,521	0.00%
Federal National Mortgage Association	$127,086	5.00%	1/6/2040	140,429	0.00%
Ohio Power Co.	$125,000	4.00%	1/6/2049	140,420	0.00%
Interpublic Group of Cos, Inc.	$125,000	4.65%	1/10/2028	140,420	0.00%
Hackensack Meridian Health, Inc.	$125,000	4.21%	1/7/2048	140,347	0.00%
CSX Corp.	$125,000	4.25%	15/3/2029	140,341	0.00%
Ford Motor Co.	$125,000	7.40%	1/11/2046	140,234	0.00%
Constellation Brands, Inc.	$125,000	4.65%	15/11/2028	140,233	0.00%
Federal National Mortgage Association	$123,826	5.50%	1/6/2033	140,189	0.00%
Brown-Forman Corp.	€120,000	1.20%	7/7/2026	140,104	0.00%
New York City Water & Sewer System	$100,000	5.75%	15/6/2041	140,056	0.00%
Fiserv, Inc.	£100,000	3.00%	1/7/2031	140,045	0.00%
Union Electric Co.	$125,000	4.00%	1/4/2048	139,985	0.00%
PPL Electric Utilities Corp.	$125,000	4.13%	15/6/2044	139,705	0.00%
Constellation Brands, Inc.	$130,000	4.50%	9/5/2047	139,597	0.00%
Boston Scientific Corp.	$100,000	7.00%	15/11/2035	139,596	0.00%
Federal National Mortgage Association	$131,579	4.00%	1/9/2046	139,412	0.00%
Kimberly-Clark Corp.	$125,000	3.95%	1/11/2028	139,294	0.00%
GATX Corp.	$125,000	4.70%	1/4/2029	139,280	0.00%
General Motors Co.	$135,000	5.00%	1/4/2035	139,162	0.00%
Blackstone Holdings Finance Co. LLC	$140,000	3.50%	10/9/2049	139,108	0.00%
Sutter Health	$125,000	4.09%	15/8/2048	139,065	0.00%
Metropolitan Life Global Funding I	£100,000	2.88%	11/1/2023	138,844	0.00%
Dallas Convention Center Hotel Development Corp.	$100,000	7.09%	1/1/2042	138,786	0.00%
Markel Corp.	$120,000	5.00%	20/5/2049	138,693	0.00%
Federal National Mortgage Association	$132,851	3.50%	1/10/2031	138,592	0.00%
Keysight Technologies, Inc.	$125,000	4.60%	6/4/2027	138,558	0.00%
International Lease Finance Corp.	$131,000	8.25%	15/12/2020	138,267	0.00%
ViacomCBS, Inc.	$125,000	4.85%	1/7/2042	138,011	0.00%
CME Group, Inc.	$125,000	3.75%	15/6/2028	137,985	0.00%
BANK 2018^	$125,000	4.05%	15/3/2061	137,980	0.00%
Citigroup, Inc.	$125,000	4.60%	9/3/2026	137,685	0.00%
Arch Capital Finance LLC	$125,000	4.01%	15/12/2026	137,660	0.00%
Federal Home Loan Mortgage Corp.	$123,492	5.00%	1/8/2035	137,634	0.00%
Norfolk Southern Corp.	$125,000	4.10%	15/5/2049	137,344	0.00%
Charles Schwab Corp.	$130,000	3.45%	13/2/2026	137,195	0.00%
Clorox Co.	$125,000	3.90%	15/5/2028	137,137	0.00%
Willis North America, Inc.	$125,000	4.50%	15/9/2028	137,106	0.00%
AXIS Specialty Finance LLC^	$135,000	4.90%	15/1/2040	137,027	0.00%
Aqua America, Inc.	$130,000	3.57%	1/5/2029	136,989	0.00%
Johnson & Johnson	$125,000	3.55%	1/3/2036	136,841	0.00%
Tennessee Valley Authority	$100,000	4.88%	15/1/2048	136,803	0.00%
Federal National Mortgage Association	$136,666	2.15%	25/1/2023	136,794	0.00%
Duke Energy Florida LLC	$135,000	3.40%	1/10/2046	136,686	0.00%
Walmart, Inc.	$105,000	5.00%	25/10/2040	136,634	0.00%
Hartford Financial Services Group, Inc.	$100,000	6.10%	1/10/2041	136,581	0.00%
Federal Home Loan Mortgage Corp.	$135,000	3.13%	25/6/2021	136,484	0.00%
Constellation Brands, Inc.	$125,000	4.40%	15/11/2025	136,217	0.00%
Republic Services, Inc.	$100,000	6.20%	1/3/2040	136,165	0.00%
AEP Texas, Inc.	$125,000	3.95%	1/6/2028	136,097	0.00%
Duke Energy Florida LLC	$125,000	3.80%	15/7/2028	136,005	0.00%
Oncor Electric Delivery Co. LLC	$125,000	3.75%	1/4/2045	135,920	0.00%
Prudential Financial, Inc.	$100,000	5.70%	14/12/2036	135,831	0.00%
McDonald's Corp.	$100,000	6.30%	15/10/2037	135,752	0.00%
L3Harris Technologies, Inc.	$100,000	6.15%	15/12/2040	135,680	0.00%
Kinder Morgan Energy Partners LP	$100,000	7.50%	15/11/2040	135,678	0.00%
Dominion Energy Gas Holdings LLC	$125,000	4.60%	15/12/2044	135,660	0.00%
Northwestern Mutual Life Insurance Co.	$100,000	6.06%	30/3/2040	135,567	0.00%
Nucor Corp.	$125,000	3.95%	1/5/2028	135,563	0.00%
Sabal Trail Transmission LLC	$125,000	4.25%	1/5/2028	135,542	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ingersoll-Rand Global Holding Co., Ltd.	$125,000	4.30%	21/2/2048	135,327	0.00%
Federal Home Loan Mortgage Corp.	$125,000	3.47%	25/3/2031	135,294	0.00%
JPMorgan Chase & Co.	$100,000	5.40%	6/1/2042	135,249	0.00%
Charles Schwab Corp.	$125,000	3.85%	21/5/2025	135,198	0.00%
Wells Fargo & Co.	£100,000	2.13%	22/4/2022	135,174	0.00%
Capital One Multi-Asset Execution Trust	$135,000	2.08%	15/3/2023	135,086	0.00%
Northern Trust Corp.	$125,000	3.65%	3/8/2028	135,027	0.00%
Federal Home Loan Mortgage Corp.	$130,137	3.50%	1/6/2036	135,011	0.00%
Federal National Mortgage Association	$126,488	4.50%	1/10/2047	134,955	0.00%
Commonwealth Edison Co.	$125,000	3.75%	15/8/2047	134,928	0.00%
Royal Caribbean Cruises Ltd.	$125,000	5.25%	15/11/2022	134,844	0.00%
Dominion Energy South Carolina, Inc.	$100,000	6.63%	1/2/2032	134,812	0.00%
Enable Midstream Partners LP	$150,000	5.00%	15/5/2044	134,801	0.00%
Marriott International Inc	$125,000	4.00%	15/4/2028	134,736	0.00%
IHS Markit Ltd.	$125,000	4.25%	1/5/2029	134,688	0.00%
DXC Technology Co.	$125,000	4.75%	15/4/2027	134,643	0.00%
Benchmark 2018-B1 Mortgage Trust^	$125,000	3.67%	15/1/2051	134,625	0.00%
Philip Morris International, Inc.	€100,000	3.13%	3/6/2033	134,576	0.00%
CenterPoint Energy, Inc.	$125,000	4.25%	1/11/2028	134,530	0.00%
Stanford Health Care	$125,000	3.80%	15/11/2048	134,525	0.00%
Federal National Mortgage Association	$128,292	3.50%	1/10/2043	134,486	0.00%
Federal Home Loan Mortgage Corp.	$125,000	3.44%	25/12/2027	134,254	0.00%
Fifth Third Bancorp	$125,000	4.30%	16/1/2024	134,083	0.00%
GS Mortgage Securities Trust 2017	$125,000	3.67%	10/3/2050	133,978	0.00%
Air Lease Corp.	$125,000	4.25%	15/9/2024	133,882	0.00%
Morgan Stanley	$125,000	4.88%	1/11/2022	133,854	0.00%
Aspen Insurance Holdings Ltd.	$125,000	4.65%	15/11/2023	133,821	0.00%
Duke Energy Carolinas LLC	$125,000	3.70%	1/12/2047	133,763	0.00%
BGC Partners, Inc.	$125,000	5.38%	24/7/2023	133,707	0.00%
Aetna, Inc.	$100,000	6.63%	15/6/2036	133,673	0.00%
Morgan Stanley	$125,000	3.95%	23/4/2027	133,623	0.00%
American Municipal Power, Inc.	$100,000	6.27%	15/2/2050	133,589	0.00%
Federal National Mortgage Association	$129,540	3.00%	1/2/2044	133,552	0.00%
MetLife Capital Trust IV	$100,000	7.88%	15/12/2037	133,500	0.00%
Federal Home Loan Mortgage Corp.	$123,141	4.00%	1/11/2041	133,438	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$125,000	4.20%	1/4/2027	133,410	0.00%
CR28 Commercial Mortgage Trust 2016	$125,000	3.76%	10/2/2049	133,367	0.00%
Citigroup Commercial Mortgage Trust 2015	$125,000	3.78%	10/9/2058	133,344	0.00%
Transcontinental Gas Pipe Line Co. LLC	$125,000	4.60%	15/3/2048	133,215	0.00%
Port Authority of New York & New Jersey	$140,000	3.29%	1/8/2069	133,129	0.00%
Wyeth LLC	$100,000	6.00%	15/2/2036	133,029	0.00%
WRKCo, Inc.	$125,000	4.00%	15/3/2028	133,003	0.00%
Booking Holdings, Inc.	$125,000	3.55%	15/3/2028	132,955	0.00%
Stryker Corp.	$125,000	3.50%	15/3/2026	132,793	0.00%
Illinois State Toll Highway Authority	$100,000	6.18%	1/1/2034	132,742	0.00%
General Motors Financial Co., Inc.	£100,000	2.25%	6/9/2024	132,634	0.00%
Black Hills Corp.	$125,000	4.25%	30/11/2023	132,595	0.00%
Federal Home Loan Mortgage Corp.	$125,000	3.24%	25/8/2027	132,543	0.00%
Tyson Foods, Inc.	$125,000	3.90%	28/9/2023	132,539	0.00%
Government National Mortgage Association	$121,895	4.50%	15/7/2039	132,524	0.00%
Virginia Electric & Power Co.	$100,000	6.00%	15/5/2037	132,496	0.00%
Ameren Illinois Co.	$125,000	3.70%	1/12/2047	132,447	0.00%
Kroger Co.	$125,000	4.45%	1/2/2047	132,357	0.00%
UBS Commercial Mortgage Trust 2018	$125,000	4.21%	15/10/2051	132,313	0.00%
NextEra Energy Capital Holdings, Inc.	$125,000	3.50%	1/4/2029	132,171	0.00%
Public Service Electric & Gas Co.	$125,000	3.65%	1/9/2042	132,167	0.00%
Pfizer, Inc.	$125,000	3.40%	15/5/2024	132,141	0.00%
Intel Corp.	$129,000	2.70%	15/12/2022	132,135	0.00%
WEC Energy Group, Inc.	$125,000	3.55%	15/6/2025	132,126	0.00%
Federal Home Loan Mortgage Corp.^	$125,000	3.33%	25/8/2025	132,117	0.00%
ONEOK Partners LP	$110,000	6.13%	1/2/2041	132,012	0.00%
Primerica, Inc.	$125,000	4.75%	15/7/2022	131,801	0.00%
Sunoco Logistics Partners Operations LP	$125,000	5.30%	1/4/2044	131,731	0.00%
QVC, Inc.	$125,000	5.13%	2/7/2022	131,634	0.00%
Federal National Mortgage Association	$120,258	4.50%	1/9/2041	131,605	0.00%
Unum Group	$135,000	4.50%	15/12/2049	131,594	0.00%
Global Payments, Inc.	$125,000	4.00%	1/6/2023	131,566	0.00%
Air Products & Chemicals, Inc.	$125,000	3.35%	31/7/2024	131,550	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kimberly-Clark Corp.	$100,000	5.30%	1/3/2041	131,470	0.00%
Dow Chemical Co.	$125,000	3.63%	15/5/2026	131,378	0.00%
Apple, Inc.	$125,000	3.45%	9/2/2045	131,248	0.00%
UBS Commercial Mortgage Trust 2017	$125,000	3.30%	15/10/2050	131,194	0.00%
ViacomCBS, Inc.	$124,000	3.88%	1/4/2024	131,172	0.00%
Partners Healthcare System, Inc.	$125,000	3.77%	1/7/2048	131,136	0.00%
Federal Home Loan Mortgage Corp.^	$125,000	3.53%	25/10/2023	131,049	0.00%
Hershey Co.	$125,000	3.38%	15/5/2023	131,021	0.00%
County of Cook IL	$100,000	6.23%	15/11/2034	130,879	0.00%
Autodesk, Inc.	$125,000	3.50%	15/6/2027	130,775	0.00%
Duke Realty LP	$125,000	3.38%	15/12/2027	130,710	0.00%
Kellogg Co.	$125,000	3.40%	15/11/2027	130,707	0.00%
Federal Home Loan Mortgage Corp.	$125,000	3.39%	25/3/2024	130,699	0.00%
Humana, Inc.	$120,000	4.63%	1/12/2042	130,695	0.00%
UBS Commercial Mortgage Trust 2017^	$125,000	3.74%	15/8/2050	130,607	0.00%
Federal National Mortgage Association^	$125,000	3.05%	25/3/2028	130,590	0.00%
Commonwealth of Massachusetts Transportation Fund Revenue	$100,000	5.73%	1/6/2040	130,582	0.00%
Interpublic Group of Cos, Inc.	$125,000	3.75%	15/2/2023	130,551	0.00%
Keurig Dr Pepper, Inc.	$125,000	3.43%	15/6/2027	130,507	0.00%
Rutgers The State University of New Jersey	$100,000	5.67%	1/5/2040	130,401	0.00%
Pfizer, Inc.	$125,000	3.20%	15/9/2023	130,313	0.00%
AT&T, Inc.	$100,000	6.35%	15/3/2040	130,225	0.00%
Norfolk Southern Corp.	$125,000	3.15%	1/6/2027	130,196	0.00%
Broadridge Financial Solutions, Inc.	$125,000	3.40%	27/6/2026	130,132	0.00%
Lear Corp.	$125,000	5.25%	15/5/2049	129,890	0.00%
People's United Financial, Inc.	$125,000	3.65%	6/12/2022	129,827	0.00%
Cleveland Electric Illuminating Co.	$125,000	3.50%	1/4/2028	129,723	0.00%
Federal National Mortgage Association^	$122,000	3.33%	25/6/2028	129,708	0.00%
Kraft Heinz Foods Co.	$125,000	4.63%	1/10/2039	129,679	0.00%
Puget Sound Energy, Inc.	$130,000	3.25%	15/9/2049	129,627	0.00%
Arrow Electronics, Inc.	$125,000	4.00%	1/4/2025	129,433	0.00%
Federal Home Loan Mortgage Corp.	$124,091	3.50%	1/9/2032	129,415	0.00%
Williams Cos, Inc.	$120,000	4.55%	24/6/2024	129,390	0.00%
Masco Corp.	$125,000	3.50%	15/11/2027	129,292	0.00%
KLA Corp.	$125,000	4.13%	1/11/2021	129,206	0.00%
Federal National Mortgage Association	$129,086	2.00%	1/8/2031	129,167	0.00%
Tyco Electronics Group SA	€112,000	1.10%	1/3/2023	129,114	0.00%
Caterpillar Financial Services Corp.	$125,000	2.85%	17/5/2024	129,053	0.00%
Dominion Energy Gas Holdings LLC	$130,000	3.00%	15/11/2029	129,029	0.00%
Nissan Auto Receivables 2017-B Owner Trust	$129,000	1.95%	16/10/2023	128,978	0.00%
Quest Diagnostics, Inc.	$125,000	4.70%	1/4/2021	128,969	0.00%
Dominion Energy South Carolina, Inc.	$100,000	5.45%	1/2/2041	128,917	0.00%
NBCUniversal Media LLC	$125,000	4.38%	1/4/2021	128,883	0.00%
Avangrid, Inc.	$125,000	3.15%	1/12/2024	128,849	0.00%
US Bank NA	$125,000	2.80%	27/1/2025	128,822	0.00%
Enbridge Energy Partners LP	$125,000	4.20%	15/9/2021	128,803	0.00%
Enterprise Products Operating LLC	$125,000	3.50%	1/2/2022	128,712	0.00%
Tech Data Corp.	$125,000	4.95%	15/2/2027	128,689	0.00%
Air Lease Corp.	$125,000	3.75%	1/2/2022	128,610	0.00%
Federal Home Loan Mortgage Corp.	$125,248	3.00%	1/4/2035	128,600	0.00%
ERP Operating LP	$125,000	3.00%	15/4/2023	128,572	0.00%
Air Lease Corp.	$125,000	3.25%	1/3/2025	128,565	0.00%
Georgia Power Co.	$125,000	3.25%	30/3/2027	128,551	0.00%
CME Group, Inc.	$125,000	3.00%	15/9/2022	128,539	0.00%
National Fuel Gas Co.	$125,000	3.75%	1/3/2023	128,396	0.00%
Federal National Mortgage Association	$126,536	3.00%	1/8/2045	128,339	0.00%
Flowers Foods, Inc.	$125,000	3.50%	1/10/2026	128,315	0.00%
MPLX LP	$125,000	3.38%	15/3/2023	128,274	0.00%
Jabil, Inc.	$125,000	3.95%	12/1/2028	128,245	0.00%
Nordstrom, Inc.	$125,000	4.00%	15/10/2021	128,233	0.00%
Interpublic Group of Cos, Inc.	$125,000	3.75%	1/10/2021	128,216	0.00%
Carlyle Holdings II Finance LLC	$110,000	5.63%	30/3/2043	128,113	0.00%
Duke University Health System, Inc.	$115,000	3.92%	1/6/2047	128,097	0.00%
AT&T, Inc.	CA($)150,000	5.10%	25/11/2048	128,077	0.00%
Federal Home Loan Mortgage Corp.	$125,000	2.65%	25/8/2026	128,034	0.00%
Covidien International Finance SA	$125,000	3.20%	15/6/2022	127,999	0.00%
CenterPoint Energy, Inc.	$125,000	3.60%	1/11/2021	127,956	0.00%
PNC Bank NA	$125,000	2.95%	23/2/2025	127,824	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
NextEra Energy Capital Holdings, Inc.^	$125,000	4.80%	1/12/2077	127,813	0.00%
John Deere Capital Corp.	$125,000	3.15%	15/10/2021	127,800	0.00%
Duke Energy Corp.	$125,000	3.55%	15/9/2021	127,800	0.00%
US Treasury Note	$127,000	1.88%	30/4/2022	127,794	0.00%
Trustees of the University of Pennsylvania	$125,000	3.61%	15/2/2119	127,781	0.00%
Bank of America Corp.	$100,000	4.88%	1/4/2044	127,763	0.00%
State of Washington	$100,000	5.14%	1/8/2040	127,655	0.00%
Truist Bank^	$125,000	3.50%	2/8/2022	127,653	0.00%
Baltimore Gas & Electric Co.	$125,000	3.50%	15/8/2046	127,640	0.00%
Humana, Inc.	$110,000	4.80%	15/3/2047	127,634	0.00%
Southern California Edison Co.	$125,000	3.88%	1/6/2021	127,627	0.00%
Patterson-UTI Energy, Inc.	$125,000	5.15%	15/11/2029	127,618	0.00%
Boeing Co.	$125,000	2.80%	1/3/2024	127,588	0.00%
PACCAR Financial Corp.	$125,000	2.85%	1/3/2022	127,581	0.00%
Cisco Systems, Inc.	$124,000	3.00%	15/6/2022	127,565	0.00%
Tech Data Corp.	$125,000	3.70%	15/2/2022	127,547	0.00%
State of California	$120,000	3.38%	1/4/2025	127,430	0.00%
Analog Devices, Inc.	$125,000	2.88%	1/6/2023	127,427	0.00%
Loews Corp.	$125,000	2.63%	15/5/2023	127,391	0.00%
American Honda Finance Corp.	$125,000	2.60%	16/11/2022	127,384	0.00%
PepsiCo, Inc.	$125,000	3.00%	25/8/2021	127,356	0.00%
Federal Home Loan Mortgage Corp.	$114,262	5.50%	1/12/2039	127,335	0.00%
International Business Machines Corp.	$125,000	2.90%	1/11/2021	127,306	0.00%
Ally Master Owner Trust	$125,000	3.29%	15/5/2023	127,118	0.00%
Federal Home Loan Mortgage Corp.	$125,000	2.53%	25/5/2026	127,065	0.00%
McDonald's Corp.	$100,000	5.70%	1/2/2039	127,058	0.00%
Abbott Laboratories	$125,000	2.55%	15/3/2022	127,032	0.00%
Virginia Electric & Power Co.	$125,000	2.95%	15/1/2022	127,007	0.00%
Aon plc	€100,000	2.88%	14/5/2026	126,918	0.00%
Vistra Operations Co. LLC	$125,000	4.30%	15/7/2029	126,875	0.00%
BGC Partners, Inc.	$127,000	3.75%	1/10/2024	126,738	0.00%
Darden Restaurants, Inc.	$125,000	4.55%	15/2/2048	126,647	0.00%
Procter & Gamble Co.	$125,000	2.30%	6/2/2022	126,621	0.00%
Unum Group	$120,000	4.00%	15/6/2029	126,519	0.00%
Government National Mortgage Association	$120,060	4.00%	20/6/2046	126,461	0.00%
McKesson Corp.	$125,000	2.70%	15/12/2022	126,444	0.00%
Southern California Edison Co.	$125,000	2.90%	1/3/2021	126,313	0.00%
Guardian Life Global Funding	$125,000	2.50%	8/5/2022	126,296	0.00%
Hasbro, Inc.	$125,000	3.15%	15/5/2021	126,274	0.00%
Evergy Metro, Inc.	$100,000	5.30%	1/10/2041	126,198	0.00%
Applied Materials, Inc.	$100,000	5.10%	1/10/2035	126,032	0.00%
Sysco Corp.	$125,000	2.50%	15/7/2021	125,985	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	$125,000	2.81%	16/12/2022	125,962	0.00%
Public Service Co. of Colorado	$125,000	2.25%	15/9/2022	125,920	0.00%
Federal National Mortgage Association	$112,236	5.50%	1/8/2037	125,893	0.00%
IBM Credit LLC	$125,000	2.20%	8/9/2022	125,865	0.00%
Government National Mortgage Association	$106,941	6.50%	20/10/2038	125,827	0.00%
Chase Issuance Trust	$125,000	2.16%	15/9/2024	125,821	0.00%
Americredit Automobile Receivables Trust 2018	$125,000	3.07%	19/12/2022	125,774	0.00%
Home Depot, Inc.	$125,000	2.00%	1/4/2021	125,312	0.00%
Pfizer, Inc.	$125,000	1.95%	3/6/2021	125,292	0.00%
NSTAR Electric Co.	$120,000	3.25%	15/5/2029	125,178	0.00%
Caterpillar Financial Services Corp.	$125,000	1.93%	1/10/2021	125,147	0.00%
Metropolitan Life Global Funding I	$125,000	1.95%	15/9/2021	125,128	0.00%
Truist Financial Corp.	$125,000	2.05%	10/5/2021	125,089	0.00%
Massachusetts School Building Authority	$125,000	3.40%	15/10/2040	124,963	0.00%
Toyota Motor Credit Corp.	$125,000	1.80%	7/10/2021	124,866	0.00%
IBM Credit LLC	$125,000	1.80%	20/1/2021	124,813	0.00%
Coca-Cola Co.	€100,000	1.63%	9/3/2035	124,731	0.00%
Michigan Finance Authority	$125,000	3.08%	1/12/2034	124,528	0.00%
Salt River Project Agricultural Improvement & Power District	$100,000	4.84%	1/1/2041	124,388	0.00%
Government National Mortgage Association	$118,263	3.50%	20/10/2043	124,347	0.00%
Northwestern University	$100,000	4.64%	1/12/2044	124,256	0.00%
Brixmor Operating Partnership LP	$116,000	4.13%	15/5/2029	124,226	0.00%
Federal Home Loan Mortgage Corp.	$114,550	4.50%	1/7/2041	124,219	0.00%
Walgreen Co.	$125,000	4.40%	15/9/2042	124,095	0.00%
Willis North America, Inc.	$125,000	2.95%	15/9/2029	124,062	0.00%
US Treasury Note	$124,000	1.63%	15/8/2022	124,058	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AHS Hospital Corp.	$100,000	5.02%	1/7/2045	123,967	0.00%
Ventas Realty LP	$125,000	3.00%	15/1/2030	123,842	0.00%
Kraft Heinz Foods Co.	$120,000	3.50%	6/6/2022	123,758	0.00%
Dallas/Fort Worth International Airport	$125,000	3.14%	1/11/2045	123,714	0.00%
Allstate Corp.^	$100,000	6.50%	15/5/2057	123,500	0.00%
Ascension Health	$125,000	2.53%	15/11/2029	123,391	0.00%
RWJ Barnabas Health, Inc.	$125,000	3.48%	1/7/2049	123,144	0.00%
Government National Mortgage Association	$119,945	3.00%	20/6/2027	123,130	0.00%
Service Properties Trust	$120,000	4.75%	1/10/2026	123,058	0.00%
Brown-Forman Corp.	$100,000	4.50%	15/7/2045	122,936	0.00%
Booking Holdings, Inc.	€100,000	2.38%	23/9/2024	122,929	0.00%
CenterPoint Energy, Inc.	$125,000	2.95%	1/3/2030	122,910	0.00%
Wells Fargo & Co.	€100,000	2.00%	27/4/2026	122,831	0.00%
Wells Fargo Capital X	$100,000	5.95%	15/12/2036	122,750	0.00%
Memorial Health Services	$125,000	3.45%	1/11/2049	122,691	0.00%
Kaiser Foundation Hospitals	$100,000	4.88%	1/4/2042	122,549	0.00%
Burlington Northern Santa Fe LLC	$100,000	4.95%	15/9/2041	122,323	0.00%
PeaceHealth Obligated Group	$100,000	4.79%	15/11/2048	122,317	0.00%
American International Group, Inc.^	$90,000	8.18%	15/5/2058	122,287	0.00%
Federal National Mortgage Association^	$120,000	2.56%	25/7/2024	122,269	0.00%
Cummins, Inc.	$100,000	4.88%	1/10/2043	121,943	0.00%
Blackstone Holdings Finance Co. LLC	€100,000	2.00%	19/5/2025	121,888	0.00%
Citigroup Commercial Mortgage Trust 2012	$119,520	3.02%	10/9/2045	121,879	0.00%
Kroger Co.	$125,000	3.88%	15/10/2046	121,729	0.00%
Southern California Edison Co.	$100,000	5.50%	15/3/2040	121,555	0.00%
JPMorgan Chase & Co.	€100,000	2.75%	1/2/2023	121,544	0.00%
Government National Mortgage Association	$114,882	5.50%	20/8/2039	121,456	0.00%
CommonSpirit Health	$125,000	3.82%	1/10/2049	121,413	0.00%
Guardian Life Insurance Co. of America	$100,000	4.85%	24/1/2077	121,403	0.00%
Trustees of Boston College	$125,000	3.13%	1/7/2052	121,403	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	4.85%	15/4/2049	121,286	0.00%
Los Angeles Unified School District	$100,000	5.76%	1/7/2029	121,249	0.00%
Atmos Energy Corp.	$120,000	3.38%	15/9/2049	121,125	0.00%
Micron Technology, Inc.	$110,000	4.66%	15/2/2030	121,000	0.00%
Noble Energy, Inc.	$120,000	3.25%	15/10/2029	120,920	0.00%
Ventas Realty LP	$120,000	2.65%	15/1/2025	120,919	0.00%
Government National Mortgage Association	$117,368	3.00%	15/9/2042	120,590	0.00%
Atmos Energy Corp.	$120,000	2.63%	15/9/2029	120,467	0.00%
Sysco Canada, Inc.	CA($)150,000	3.65%	25/4/2025	120,428	0.00%
Spirit Realty LP	$120,000	3.40%	15/1/2030	120,313	0.00%
National Retail Properties, Inc.	$100,000	4.80%	15/10/2048	120,289	0.00%
Consumers Energy Co.	$120,000	3.10%	15/8/2050	120,261	0.00%
Ameren Corp.	$115,000	3.65%	15/2/2026	120,232	0.00%
Wells Fargo & Co.	€100,000	2.25%	2/5/2023	120,210	0.00%
Federal Home Loan Mortgage Corp.	$103,698	6.00%	1/7/2033	120,112	0.00%
Sysco Corp.	$100,000	4.85%	1/10/2045	120,082	0.00%
Cadence Design Systems, Inc.	$112,000	4.38%	15/10/2024	120,057	0.00%
Camden Property Trust	$120,000	3.35%	1/11/2049	120,040	0.00%
Metropolitan Life Global Funding I	€100,000	2.38%	11/1/2023	119,956	0.00%
Spirit Realty LP	$120,000	3.20%	15/1/2027	119,946	0.00%
Federal National Mortgage Association	$112,844	4.50%	1/7/2031	119,931	0.00%
Wells Fargo & Co.	€100,000	2.63%	16/8/2022	119,861	0.00%
Government National Mortgage Association	$112,044	4.50%	15/1/2046	119,851	0.00%
AT&T, Inc.	€100,000	2.50%	15/3/2023	119,843	0.00%
NYU Langone Hospitals	$100,000	4.78%	1/7/2044	119,699	0.00%
Federal National Mortgage Association	$112,681	4.50%	1/5/2031	119,588	0.00%
Northrop Grumman Corp.	$100,000	4.75%	1/6/2043	119,444	0.00%
Allstate Corp.	$100,000	4.50%	15/6/2043	119,426	0.00%
Government National Mortgage Association	$107,363	5.50%	15/8/2038	119,383	0.00%
Goldman Sachs Group, Inc.	$100,000	5.95%	15/1/2027	119,354	0.00%
Federal National Mortgage Association	$110,566	5.00%	1/1/2044	119,325	0.00%
Comcast Corp.	$100,000	4.60%	15/8/2045	119,260	0.00%
ONE Gas, Inc.	$100,000	4.66%	1/2/2044	119,227	0.00%
Goldman Sachs Group, Inc.	€100,000	2.00%	27/7/2023	119,210	0.00%
ONE Gas, Inc.	$100,000	4.50%	1/11/2048	119,100	0.00%
Williams Cos, Inc.	$100,000	5.80%	15/11/2043	119,092	0.00%
Energy Transfer Operating LP	$100,000	6.63%	15/10/2036	118,787	0.00%
Procter & Gamble Co.	€100,000	2.00%	16/8/2022	118,684	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Norfolk Southern Corp.	$120,000	3.40%	1/11/2049	118,620	0.00%
State of Oregon	$100,000	5.89%	1/6/2027	118,517	0.00%
Tampa Electric Co.	$100,000	4.45%	15/6/2049	118,443	0.00%
Bank of America Corp.^	CA($)150,000	3.30%	24/4/2024	118,433	0.00%
MPLX LP	$115,000	3.50%	1/12/2022	118,427	0.00%
Federal Home Loan Mortgage Corp.	$113,424	3.50%	1/8/2032	118,424	0.00%
WW Grainger, Inc.	$100,000	4.60%	15/6/2045	118,371	0.00%
State Street Corp.	$115,000	4.38%	7/3/2021	118,314	0.00%
Mosaic Co.	$100,000	5.63%	15/11/2043	118,312	0.00%
Carnival Corp.	€100,000	1.88%	7/11/2022	118,272	0.00%
Whirlpool Finance Luxembourg Sarl	€100,000	1.25%	2/11/2026	118,228	0.00%
PPL Electric Utilities Corp.	$105,000	4.15%	1/10/2045	118,068	0.00%
Commonwealth of Massachusetts	$125,000	2.90%	1/9/2049	117,984	0.00%
Keurig Dr Pepper, Inc.	$100,000	4.99%	25/5/2038	117,880	0.00%
Thermo Fisher Scientific, Inc.	€100,000	2.15%	21/7/2022	117,831	0.00%
Verizon Communications, Inc.	€88,000	2.63%	1/12/2031	117,773	0.00%
Bristol-Myers Squibb Co.	€100,000	1.00%	15/5/2025	117,661	0.00%
Federal Home Loan Mortgage Corp.	$106,441	5.00%	1/2/2041	117,660	0.00%
AT&T, Inc.	$100,000	5.38%	15/10/2041	117,624	0.00%
New York State Electric & Gas Corp.	$115,000	3.25%	1/12/2026	117,580	0.00%
Federal National Mortgage Association^	$116,412	2.41%	25/3/2023	117,479	0.00%
Discovery Communications LLC	€100,000	2.38%	7/3/2022	117,428	0.00%
Baltimore Gas & Electric Co.	$120,000	3.20%	15/9/2049	117,402	0.00%
Ventas Realty LP	$100,000	4.88%	15/4/2049	117,313	0.00%
Continental Resources, Inc.	$110,000	4.90%	1/6/2044	117,287	0.00%
JobsOhio Beverage System	$100,000	4.53%	1/1/2035	117,206	0.00%
Walmart, Inc.	€100,000	1.90%	8/4/2022	117,188	0.00%
Travelers Cos, Inc.	$100,000	4.30%	25/8/2045	117,023	0.00%
Ally Auto Receivables Trust 2017	$117,000	1.96%	15/7/2022	116,976	0.00%
ManpowerGroup, Inc.	€100,000	1.88%	11/9/2022	116,886	0.00%
Aon plc	$100,000	4.75%	15/5/2045	116,883	0.00%
Microsoft Corp.	€100,000	2.13%	6/12/2021	116,877	0.00%
Federal Home Loan Mortgage Corp.	$110,853	4.50%	1/3/2047	116,802	0.00%
Zoetis, Inc.	$100,000	4.45%	20/8/2048	116,731	0.00%
Comcast Corp.	$100,000	4.50%	15/1/2043	116,672	0.00%
FS KKR Capital Corp.	$115,000	4.13%	1/2/2025	116,533	0.00%
Kraft Heinz Foods Co.	€100,000	1.50%	24/5/2024	116,465	0.00%
Seagate HDD Cayman	$110,000	4.75%	1/6/2023	116,463	0.00%
Indiana Michigan Power Co.	$100,000	4.55%	15/3/2046	116,417	0.00%
Federal Home Loan Mortgage Corp.	$103,433	5.50%	1/2/2034	116,389	0.00%
Whirlpool Corp.	$112,500	4.50%	1/6/2046	116,340	0.00%
Estee Lauder Cos, Inc.	$100,000	4.15%	15/3/2047	116,301	0.00%
Bank of America Corp.^	CA($)150,000	2.60%	15/3/2023	116,143	0.00%
Molson Coors International LP	CA($)150,000	3.44%	15/7/2026	116,090	0.00%
Mondelez International, Inc.	$100,000	4.63%	7/5/2048	115,879	0.00%
Dow Chemical Co.	$100,000	5.25%	15/11/2041	115,862	0.00%
PPG Industries, Inc.	$115,000	2.40%	15/8/2024	115,839	0.00%
Federal National Mortgage Association	$112,383	3.00%	1/12/2031	115,761	0.00%
Caterpillar, Inc.	$100,000	4.30%	15/5/2044	115,756	0.00%
Baltimore Gas & Electric Co.	$100,000	4.25%	15/9/2048	115,756	0.00%
Mastercard, Inc.	€100,000	1.10%	1/12/2022	115,729	0.00%
Kentucky Utilities Co.	$100,000	4.38%	1/10/2045	115,708	0.00%
PerkinElmer, Inc.	€100,000	1.88%	19/7/2026	115,644	0.00%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	115,347	0.00%
Western Union Co.	$115,000	2.85%	10/1/2025	115,326	0.00%
S&P Global, Inc.	$115,000	2.50%	1/12/2029	115,226	0.00%
Eli Lilly & Co.	€100,000	1.00%	2/6/2022	115,187	0.00%
Nationwide Financial Services, Inc.	$100,000	5.30%	18/11/2044	115,152	0.00%
Exelon Generation Co. LLC	$100,000	5.75%	1/10/2041	115,050	0.00%
International Paper Co.	$100,000	5.15%	15/5/2046	114,972	0.00%
Honda Auto Receivables 2017-2 Owner Trust	$115,000	1.87%	15/9/2023	114,923	0.00%
Burlington Northern Santa Fe LLC	$100,000	4.15%	1/4/2045	114,920	0.00%
PPL Capital Funding, Inc.	$100,000	5.00%	15/3/2044	114,732	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	4.70%	1/7/2030	114,730	0.00%
CSX Corp.	$100,000	4.50%	1/8/2054	114,635	0.00%
Merck & Co., Inc.	€100,000	1.13%	15/10/2021	114,581	0.00%
Florida Power & Light Co.	$100,000	4.05%	1/10/2044	114,470	0.00%
Carnival Corp.	€100,000	1.63%	22/2/2021	114,463	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Brooklyn Union Gas Co.	$100,000	4.50%	10/3/2046	114,338	0.00%
Metropolitan Life Global Funding I	€100,000	0.88%	20/1/2022	114,328	0.00%
Altria Group, Inc.	€100,000	1.00%	15/2/2023	114,186	0.00%
Union Pacific Corp.	$100,000	4.38%	10/9/2038	114,067	0.00%
VF Corp.	€100,000	0.63%	20/9/2023	113,976	0.00%
Massachusetts Institute of Technology	$115,000	2.99%	1/7/2050	113,863	0.00%
University of Chicago	$100,000	4.00%	1/10/2053	113,803	0.00%
Advocate Health & Hospitals Corp.	$100,000	4.27%	15/8/2048	113,771	0.00%
Federal Home Loan Mortgage Corp.	$103,929	4.50%	1/3/2039	113,763	0.00%
Activision Blizzard, Inc.	$100,000	4.50%	15/6/2047	113,599	0.00%
Evergy Kansas Central, Inc.	$110,000	3.10%	1/4/2027	113,583	0.00%
Markel Corp.	$100,000	5.00%	5/4/2046	113,352	0.00%
Federal Home Loan Mortgage Corp.^	$100,000	3.99%	25/8/2033	113,175	0.00%
Avista Corp.	$100,000	4.35%	1/6/2048	113,099	0.00%
Federal Home Loan Mortgage Corp.	$108,761	4.50%	1/10/2024	113,044	0.00%
International Flavors & Fragrances, Inc.	€100,000	0.50%	25/9/2021	112,903	0.00%
US Treasury Bond	$86,000	6.13%	15/11/2027	112,902	0.00%
Arizona Public Service Co.	$100,000	4.25%	1/3/2049	112,865	0.00%
Toledo Hospital	$100,000	6.02%	15/11/2048	112,829	0.00%
Magellan Midstream Partners LP	$110,000	3.95%	1/3/2050	112,804	0.00%
Mars, Inc.	$100,000	3.95%	1/4/2044	112,799	0.00%
Liberty Property LP	$100,000	4.38%	1/2/2029	112,724	0.00%
Federal National Mortgage Association	$105,498	4.50%	1/10/2044	112,722	0.00%
Fidelity National Information Services, Inc.	€100,000	0.13%	21/5/2021	112,577	0.00%
Nationwide Mutual Insurance Co.	$100,000	4.95%	22/4/2044	112,427	0.00%
Deere & Co.	$100,000	3.90%	9/6/2042	112,424	0.00%
Mayo Clinic	$100,000	4.13%	15/11/2052	112,320	0.00%
PECO Energy Co.	$100,000	4.15%	1/10/2044	112,317	0.00%
Indiana University Health, Inc. Obligated Group	$100,000	3.97%	1/11/2048	112,253	0.00%
Federal Home Loan Mortgage Corp.	$107,846	3.50%	1/5/2026	112,219	0.00%
Anthem, Inc.	$100,000	4.63%	15/5/2042	112,162	0.00%
Potomac Electric Power Co.	$100,000	4.15%	15/3/2043	112,156	0.00%
American Homes 4 Rent LP	$100,000	4.90%	15/2/2029	112,033	0.00%
Massachusetts Institute of Technology	$100,000	3.96%	1/7/2038	111,983	0.00%
Federal National Mortgage Association	$98,747	6.00%	1/2/2034	111,965	0.00%
Mastercard, Inc.	$100,000	3.80%	21/11/2046	111,963	0.00%
Southern California Gas Co.	$100,000	3.95%	15/2/2050	111,956	0.00%
ERP Operating LP	$100,000	4.15%	1/12/2028	111,925	0.00%
Snap-on, Inc.	$100,000	4.10%	1/3/2048	111,726	0.00%
Government National Mortgage Association	$109,872	2.50%	20/6/2028	111,705	0.00%
NYU Langone Hospitals	$100,000	4.37%	1/7/2047	111,630	0.00%
Federal Home Loan Mortgage Corp.	$107,404	3.50%	1/9/2029	111,532	0.00%
Evergy Kansas Central, Inc.	$100,000	4.13%	1/3/2042	111,417	0.00%
WW Grainger, Inc.	$100,000	4.20%	15/5/2047	111,314	0.00%
Evergy Kansas Central, Inc.	$100,000	4.10%	1/4/2043	111,295	0.00%
Federal Home Loan Mortgage Corp.	$103,909	4.50%	1/5/2044	111,285	0.00%
Cargill, Inc.	$100,000	3.88%	23/5/2049	111,251	0.00%
American International Group, Inc.	$100,000	4.25%	15/3/2029	111,077	0.00%
BANK 2018-BNK14^	$100,000	4.48%	15/9/2060	111,070	0.00%
Kroger Co.	$100,000	5.00%	15/4/2042	111,022	0.00%
Gilead Sciences, Inc.	$100,000	4.00%	1/9/2036	110,952	0.00%
Digital Realty Trust LP	$100,000	4.75%	1/10/2025	110,947	0.00%
PacifiCorp	$100,000	4.10%	1/2/2042	110,854	0.00%
Federal National Mortgage Association	$107,257	3.50%	1/5/2045	110,782	0.00%
PPL Capital Funding, Inc.	$100,000	4.70%	1/6/2043	110,771	0.00%
Micron Technology, Inc.	$100,000	4.98%	6/2/2026	110,750	0.00%
Benchmark 2018-B6 Mortgage Trust	$100,000	4.44%	10/10/2051	110,730	0.00%
Starbucks Corp.	$100,000	4.30%	15/6/2045	110,570	0.00%
RPM International, Inc.	$100,000	5.25%	1/6/2045	110,541	0.00%
Microsoft Corp.	$100,000	3.75%	1/5/2043	110,500	0.00%
Southern California Gas Co.	$100,000	4.13%	1/6/2048	110,446	0.00%
Public Service Electric & Gas Co.	$100,000	3.95%	1/5/2042	110,400	0.00%
STORE Capital Corp.	$100,000	4.63%	15/3/2029	110,353	0.00%
Marvell Technology Group Ltd.	$100,000	4.88%	22/6/2028	110,250	0.00%
Noble Energy, Inc.	$100,000	5.05%	15/11/2044	110,221	0.00%
CHRISTUS Health	$100,000	4.34%	1/7/2028	110,119	0.00%
Florida Power & Light Co.	$100,000	3.70%	1/12/2047	110,101	0.00%
MetLife, Inc.	$90,000	4.60%	13/5/2046	110,046	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
VEREIT Operating Partnership LP	$100,000	4.88%	1/6/2026	110,034	0.00%
Federal Home Loan Mortgage Corp.	$101,164	4.50%	1/2/2039	110,024	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.72%	25/1/2031	110,004	0.00%
Dow Chemical Co.	$100,000	4.63%	1/10/2044	109,993	0.00%
Lincoln National Corp.	$100,000	4.35%	1/3/2048	109,953	0.00%
Trinity Health Corp.	$100,000	4.13%	1/12/2045	109,884	0.00%
Simon Property Group LP	$105,000	3.30%	15/1/2026	109,861	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.75%	25/11/2032	109,831	0.00%
Duke Realty LP	$110,000	2.88%	15/11/2029	109,771	0.00%
Motorola Solutions, Inc.	$100,000	5.50%	1/9/2044	109,748	0.00%
Phillips 66 Partners LP	$110,000	2.45%	15/12/2024	109,723	0.00%
Prologis LP	$100,000	3.88%	15/9/2028	109,710	0.00%
Expedia Group, Inc.	$100,000	5.00%	15/2/2026	109,696	0.00%
Pioneer Natural Resources Co.	$100,000	4.45%	15/1/2026	109,694	0.00%
Williams Cos, Inc.	$100,000	4.85%	1/3/2048	109,673	0.00%
PPL Electric Utilities Corp.	$100,000	3.95%	1/6/2047	109,586	0.00%
Black Hills Corp.	$100,000	4.35%	1/5/2033	109,555	0.00%
Legg Mason, Inc.	$100,000	4.75%	15/3/2026	109,534	0.00%
Valero Energy Partners LP	$100,000	4.50%	15/3/2028	109,526	0.00%
CubeSmart LP	$100,000	4.38%	15/2/2029	109,479	0.00%
San Diego Gas & Electric Co.	$100,000	4.15%	15/5/2048	109,465	0.00%
American Financial Group, Inc.	$100,000	4.50%	15/6/2047	109,461	0.00%
Block Financial LLC	$100,000	5.25%	1/10/2025	109,419	0.00%
Johns Hopkins Health System Corp.	$100,000	3.84%	15/5/2046	109,280	0.00%
International Flavors & Fragrances, Inc.	$100,000	4.45%	26/9/2028	109,266	0.00%
Realty Income Corp.	$100,000	4.13%	15/10/2026	109,222	0.00%
GATX Corp.	$100,000	4.55%	7/11/2028	109,215	0.00%
Federal National Mortgage Association	$105,136	3.50%	1/2/2044	109,208	0.00%
MPLX LP	$100,000	4.88%	1/6/2025	109,173	0.00%
Federal National Mortgage Association	$103,528	3.50%	1/2/2045	109,116	0.00%
Brown & Brown, Inc.	$100,000	4.50%	15/3/2029	109,095	0.00%
Mid-Atlantic Interstate Transmission LLC	$100,000	4.10%	15/5/2028	109,017	0.00%
Ameren Illinois Co.	$100,000	3.80%	15/5/2028	108,975	0.00%
International Lease Finance Corp.	$100,000	5.88%	15/8/2022	108,946	0.00%
CF Industries, Inc.	$100,000	4.50%	1/12/2026	108,938	0.00%
Global Payments, Inc.	$100,000	4.45%	1/6/2028	108,897	0.00%
Union Pacific Corp.	$100,000	4.05%	1/3/2046	108,886	0.00%
Masco Corp.	$100,000	4.45%	1/4/2025	108,884	0.00%
Kroger Co.	$100,000	4.65%	15/1/2048	108,870	0.00%
Federal National Mortgage Association	$98,548	5.00%	1/5/2035	108,852	0.00%
Bank of America Corp.^	$100,000	3.97%	7/2/2030	108,843	0.00%
Jefferies Financial Group, Inc.	$100,000	5.50%	18/10/2023	108,822	0.00%
E*TRADE Financial Corp.	$100,000	4.50%	20/6/2028	108,808	0.00%
Omega Healthcare Investors, Inc.	$100,000	4.75%	15/1/2028	108,779	0.00%
DTE Electric Co.	$100,000	3.75%	15/8/2047	108,759	0.00%
Kansas City Southern	$100,000	4.30%	15/5/2043	108,748	0.00%
Federal National Mortgage Association	$96,978	5.50%	1/12/2035	108,718	0.00%
GLP Capital LP/GLP Financing II, Inc.	$100,000	5.38%	1/11/2023	108,688	0.00%
JM Smucker Co.	$100,000	4.38%	15/3/2045	108,546	0.00%
Hyatt Hotels Corp.	$100,000	4.38%	15/9/2028	108,530	0.00%
UnitedHealth Group, Inc.	$105,000	3.35%	15/7/2022	108,460	0.00%
Trimble, Inc.	$100,000	4.75%	1/12/2024	108,338	0.00%
Government National Mortgage Association	$104,770	3.00%	20/9/2044	108,333	0.00%
XLIT Ltd.	$100,000	4.45%	31/3/2025	108,239	0.00%
Zoetis, Inc.	$100,000	3.90%	20/8/2028	108,216	0.00%
Precision Castparts Corp.	$100,000	3.90%	15/1/2043	108,201	0.00%
Vulcan Materials Co.	$100,000	4.50%	1/4/2025	108,194	0.00%
Federal Home Loan Mortgage Corp.	$104,317	3.50%	1/6/2026	108,194	0.00%
Government National Mortgage Association	$98,514	5.00%	20/7/2034	108,184	0.00%
Government National Mortgage Association	$96,951	5.00%	15/4/2041	108,143	0.00%
Micron Technology, Inc.	$100,000	4.64%	6/2/2024	108,125	0.00%
Federal National Mortgage Association	$100,853	4.00%	1/11/2041	108,117	0.00%
RPM International, Inc.	$100,000	4.55%	1/3/2029	108,093	0.00%
Oklahoma Gas & Electric Co.	$100,000	3.80%	15/8/2028	107,980	0.00%
Government National Mortgage Association	$98,518	4.50%	20/6/2041	107,942	0.00%
Keurig Dr Pepper, Inc.	$100,000	4.42%	15/12/2046	107,915	0.00%
Consolidated Edison Co. of New York, Inc.	$100,000	3.88%	15/6/2047	107,892	0.00%
Hanover Insurance Group, Inc.	$100,000	4.50%	15/4/2026	107,888	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Service Properties Trust	$110,000	4.38%	15/2/2030	107,880	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.46%	25/11/2032	107,791	0.00%
Philip Morris International, Inc.	$100,000	4.13%	4/3/2043	107,763	0.00%
Marathon Petroleum Corp.	$100,000	5.00%	15/9/2054	107,644	0.00%
Packaging Corp. of America	$100,000	4.50%	1/11/2023	107,583	0.00%
American Honda Finance Corp.	$100,000	3.50%	15/2/2028	107,543	0.00%
Government National Mortgage Association	$95,135	5.50%	15/6/2033	107,539	0.00%
Jackson National Life Global Funding	$100,000	3.88%	11/6/2025	107,500	0.00%
Highwoods Realty LP	$100,000	4.20%	15/4/2029	107,495	0.00%
Roper Technologies, Inc.	$100,000	3.80%	15/12/2026	107,473	0.00%
New York State Urban Development Corp.	$100,000	3.90%	15/3/2033	107,457	0.00%
UDR, Inc.	$100,000	4.00%	1/10/2025	107,454	0.00%
L3Harris Technologies, Inc.	$100,000	3.85%	15/12/2026	107,446	0.00%
Toledo Hospital	$100,000	5.33%	15/11/2028	107,331	0.00%
UBS Commercial Mortgage Trust 2018^	$100,000	4.22%	15/2/2051	107,322	0.00%
Western Midstream Operating LP	$125,000	5.30%	1/3/2048	107,310	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.42%	25/4/2032	107,305	0.00%
PepsiCo, Inc.	$100,000	3.50%	17/7/2025	107,198	0.00%
Marsh & McLennan Cos, Inc.	$100,000	3.75%	14/3/2026	107,162	0.00%
AEP Transmission Co. LLC	$100,000	3.75%	1/12/2047	107,157	0.00%
Realty Income Corp.	$100,000	3.65%	15/1/2028	107,123	0.00%
WP Carey, Inc.	$100,000	4.60%	1/4/2024	107,093	0.00%
Aircastle Ltd.	$100,000	5.00%	1/4/2023	107,081	0.00%
UBS Commercial Mortgage Trust 2017^	$100,000	4.06%	15/12/2050	107,061	0.00%
AEP Transmission Co. LLC	$100,000	3.80%	15/6/2049	107,034	0.00%
Federal National Mortgage Association	$102,583	4.00%	1/8/2025	106,980	0.00%
Federal National Mortgage Association	$92,251	6.50%	1/11/2036	106,968	0.00%
American University	$100,000	3.67%	1/4/2049	106,923	0.00%
FedEx Corp.	$100,000	4.00%	15/1/2024	106,890	0.00%
Walt Disney Co.	$100,000	3.70%	15/9/2024	106,863	0.00%
Federal National Mortgage Association	$102,855	3.50%	1/12/2028	106,828	0.00%
Prologis LP	$100,000	4.25%	15/8/2023	106,820	0.00%
JB Hunt Transport Services, Inc.	$100,000	3.88%	1/3/2026	106,794	0.00%
Burlington Resources LLC	$75,000	7.40%	1/12/2031	106,734	0.00%
Aetna, Inc.	$100,000	4.50%	15/5/2042	106,731	0.00%
Georgetown University	$89,000	4.32%	1/4/2049	106,720	0.00%
Textron, Inc.	$100,000	3.90%	17/9/2029	106,679	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	$100,000	3.82%	15/7/2048	106,653	0.00%
AutoZone, Inc.	$100,000	3.75%	1/6/2027	106,612	0.00%
American Campus Communities Operating Partnership LP	$100,000	4.13%	1/7/2024	106,585	0.00%
Kroger Co.	$100,000	3.70%	1/8/2027	106,555	0.00%
Brown-Forman Corp.	$100,000	3.50%	15/4/2025	106,511	0.00%
Federal Home Loan Mortgage Corp.	$100,696	4.00%	1/3/2031	106,504	0.00%
International Paper Co.	$100,000	3.80%	15/1/2026	106,482	0.00%
Allina Health System	$100,000	3.89%	15/4/2049	106,412	0.00%
Sabra Health Care LP/Sabra Capital Corp.	$100,000	4.80%	1/6/2024	106,378	0.00%
Seagate HDD Cayman	$100,000	4.88%	1/3/2024	106,375	0.00%
Lam Research Corp.	$100,000	3.80%	15/3/2025	106,358	0.00%
Colonial Pipeline Co.	$100,000	3.75%	1/10/2025	106,357	0.00%
Toyota Motor Credit Corp.	$100,000	3.40%	14/4/2025	106,352	0.00%
Prudential Financial, Inc.^	$100,000	5.38%	15/5/2045	106,352	0.00%
Huntsman International LLC	$100,000	4.50%	1/5/2029	106,326	0.00%
University of Notre Dame du Lac	$100,000	3.44%	15/2/2045	106,317	0.00%
Synchrony Financial	$100,000	4.38%	19/3/2024	106,288	0.00%
University of Notre Dame du Lac	$100,000	3.39%	15/2/2048	106,287	0.00%
Liberty Mutual Group, Inc.	$95,000	4.57%	1/2/2029	106,243	0.00%
Interstate Power & Light Co.	$100,000	3.60%	1/4/2029	106,228	0.00%
Federal Home Loan Mortgage Corp.	$95,973	5.00%	1/10/2041	106,198	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$100,000	3.64%	15/6/2048	106,195	0.00%
National Rural Utilities Cooperative Finance Corp.	$100,000	3.40%	7/2/2028	106,165	0.00%
UBS Commercial Mortgage Trust 2017	$100,000	3.47%	15/11/2050	106,149	0.00%
Automatic Data Processing, Inc.	$100,000	3.38%	15/9/2025	106,148	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	$100,000	3.54%	15/11/2052	106,124	0.00%
Discovery Communications LLC	$100,000	3.95%	15/6/2025	106,071	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.29%	25/11/2027	105,998	0.00%
Caterpillar Financial Services Corp.	$100,000	3.65%	7/12/2023	105,974	0.00%
WP Carey, Inc.	$100,000	3.85%	15/7/2029	105,846	0.00%
ERAC USA Finance LLC	$100,000	3.80%	1/11/2025	105,844	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tampa Electric Co.	$100,000	3.63%	15/6/2050	105,837	0.00%
DXC Technology Co.	$100,000	4.25%	15/4/2024	105,813	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$100,000	3.64%	15/10/2048	105,778	0.00%
RWJ Barnabas Health, Inc.	$100,000	3.95%	1/7/2046	105,773	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	$100,000	4.04%	15/11/2046	105,772	0.00%
McKesson Corp.	$100,000	3.95%	16/2/2028	105,766	0.00%
WRKCo, Inc.	$100,000	3.90%	1/6/2028	105,744	0.00%
Whirlpool Corp.	$100,000	4.00%	1/3/2024	105,743	0.00%
Moody's Corp.	$100,000	4.50%	1/9/2022	105,736	0.00%
Toyota Motor Credit Corp.	$100,000	3.20%	11/1/2027	105,713	0.00%
Brown & Brown, Inc.	$100,000	4.20%	15/9/2024	105,647	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$100,000	3.54%	15/5/2048	105,634	0.00%
Highwoods Realty LP	$100,000	4.13%	15/3/2028	105,592	0.00%
Eaton Vance Corp.	$100,000	3.50%	6/4/2027	105,580	0.00%
International Paper Co.	$90,000	5.00%	15/9/2035	105,560	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	$100,000	3.74%	15/7/2050	105,461	0.00%
Caterpillar Financial Services Corp.	$100,000	3.25%	1/12/2024	105,454	0.00%
ViacomCBS, Inc.	$100,000	3.70%	15/8/2024	105,452	0.00%
Sysco Corp.	$100,000	3.30%	15/7/2026	105,372	0.00%
Duke Energy Progress LLC	$100,000	3.70%	15/10/2046	105,307	0.00%
District of Columbia	$85,000	5.59%	1/12/2034	105,280	0.00%
Seagate HDD Cayman	$100,000	5.75%	1/12/2034	105,250	0.00%
PacifiCorp	$75,000	6.35%	15/7/2038	105,249	0.00%
O'Reilly Automotive, Inc.	$100,000	3.55%	15/3/2026	105,247	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$100,000	3.70%	15/9/2050	105,181	0.00%
International Paper Co.	$100,000	3.65%	15/6/2024	105,160	0.00%
Lowe's Cos, Inc.	$100,000	3.38%	15/9/2025	105,090	0.00%
Pennsylvania Electric Co.	$100,000	3.60%	1/6/2029	105,087	0.00%
National Retail Properties, Inc.	$100,000	3.60%	15/12/2026	105,025	0.00%
Aflac, Inc.	$100,000	3.25%	17/3/2025	104,948	0.00%
WP Carey, Inc.	$100,000	4.00%	1/2/2025	104,944	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.15%	25/11/2025	104,931	0.00%
Black Hills Corp.	$105,000	3.05%	15/10/2029	104,915	0.00%
RenaissanceRe Holdings Ltd.	$100,000	3.60%	15/4/2029	104,890	0.00%
Northwestern Mutual Life Insurance Co.	$100,000	3.85%	30/9/2047	104,883	0.00%
Alabama Power Co.	$100,000	3.75%	1/3/2045	104,871	0.00%
Aircastle Ltd.	$100,000	4.13%	1/5/2024	104,848	0.00%
Federal Home Loan Mortgage Corp.^	$100,000	3.53%	25/7/2023	104,842	0.00%
DR Horton, Inc.	$100,000	4.38%	15/9/2022	104,833	0.00%
Alexandria Real Estate Equities, Inc.	$100,000	3.45%	30/4/2025	104,820	0.00%
Hudson Pacific Properties LP	$100,000	3.95%	1/11/2027	104,785	0.00%
Zimmer Biomet Holdings, Inc.	$100,000	4.45%	15/8/2045	104,765	0.00%
Reliance Standard Life Global Funding II	$100,000	3.85%	19/9/2023	104,738	0.00%
Boston Properties LP	$100,000	3.85%	1/2/2023	104,718	0.00%
Martin Marietta Materials, Inc.	$100,000	4.25%	15/12/2047	104,702	0.00%
Assurant, Inc.	$100,000	4.20%	27/9/2023	104,679	0.00%
Wells Fargo & Co.	$100,000	3.30%	9/9/2024	104,671	0.00%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$100,000	3.40%	1/12/2026	104,615	0.00%
American Honda Finance Corp.	$100,000	3.45%	14/7/2023	104,612	0.00%
Federal National Mortgage Association^	$100,000	3.09%	25/4/2027	104,611	0.00%
International Business Machines Corp.	$100,000	3.38%	1/8/2023	104,597	0.00%
CenterPoint Energy Resources Corp.	$100,000	4.10%	1/9/2047	104,596	0.00%
BANK 2017-BKN5	$100,000	3.62%	15/6/2060	104,570	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.17%	25/10/2024	104,533	0.00%
Southern Co.^	$100,000	5.50%	15/3/2057	104,500	0.00%
Private Export Funding Corp.	$105,000	1.75%	15/11/2024	104,430	0.00%
GATX Corp.	$100,000	3.85%	30/3/2027	104,423	0.00%
Affiliated Managers Group, Inc.	$100,000	3.50%	1/8/2025	104,418	0.00%
NSTAR Electric Co.	$100,000	3.20%	15/5/2027	104,412	0.00%
Global Payments, Inc.	$100,000	3.75%	1/6/2023	104,372	0.00%
PACCAR Financial Corp.	$100,000	3.40%	9/8/2023	104,360	0.00%
Ventas Realty LP	$100,000	3.50%	15/4/2024	104,348	0.00%
E*TRADE Financial Corp.	$100,000	3.80%	24/8/2027	104,348	0.00%
DBJPM 17-C6 Mortgage Trust^	$100,000	3.56%	10/6/2050	104,333	0.00%
Berkshire Hathaway Energy Co.	$100,000	3.25%	15/4/2028	104,331	0.00%
Las Vegas Sands Corp.	$100,000	3.90%	8/8/2029	104,326	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Phillips 66 Partners LP	$100,000	3.61%	15/2/2025	104,322	0.00%
Benchmark 2018-B3 Mortgage Trust	$100,000	3.85%	10/4/2051	104,295	0.00%
Mastercard, Inc.	$100,000	2.95%	21/11/2026	104,293	0.00%
Assurant, Inc.	$100,000	4.00%	15/3/2023	104,281	0.00%
Government National Mortgage Association	$94,959	4.50%	20/7/2039	104,223	0.00%
Snap-on, Inc.	$100,000	3.25%	1/3/2027	104,221	0.00%
eBay, Inc.	$100,000	3.45%	1/8/2024	104,181	0.00%
University of Texas System	$100,000	3.35%	15/8/2047	104,156	0.00%
Kinder Morgan Energy Partners LP	$100,000	3.95%	1/9/2022	104,155	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$100,000	3.32%	15/10/2050	104,153	0.00%
Constellation Brands, Inc.	$100,000	3.50%	9/5/2027	104,149	0.00%
Mohawk Industries, Inc.	$100,000	3.85%	1/2/2023	104,119	0.00%
Sempra Energy	$100,000	3.80%	1/2/2038	104,101	0.00%
Puget Energy, Inc.	$100,000	6.50%	15/12/2020	104,097	0.00%
Welltower, Inc.	$100,000	3.75%	15/3/2023	104,087	0.00%
Federal National Mortgage Association	$100,330	3.50%	1/8/2031	104,069	0.00%
MetLife, Inc.	$100,000	3.00%	1/3/2025	104,067	0.00%
Federal National Mortgage Association	$102,616	2.50%	1/12/2030	104,057	0.00%
Biogen, Inc.	$100,000	3.63%	15/9/2022	104,036	0.00%
ITC Holdings Corp.	$100,000	3.35%	15/11/2027	104,006	0.00%
Dignity Health	$100,000	4.50%	1/11/2042	104,002	0.00%
Northrop Grumman Corp.	$100,000	3.20%	1/2/2027	103,990	0.00%
Martin Marietta Materials, Inc.	$100,000	3.50%	15/12/2027	103,989	0.00%
Northrop Grumman Corp.	$100,000	3.25%	1/8/2023	103,943	0.00%
Williams Cos, Inc.	$100,000	3.75%	15/6/2027	103,900	0.00%
Roper Technologies, Inc.	$95,000	4.20%	15/9/2028	103,879	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$100,000	3.57%	15/9/2058	103,875	0.00%
MidAmerican Energy Co.	$100,000	3.10%	1/5/2027	103,862	0.00%
Home Depot, Inc.	$100,000	2.95%	15/6/2029	103,850	0.00%
Brandywine Operating Partnership LP	$100,000	3.95%	15/2/2023	103,849	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.02%	25/1/2025	103,840	0.00%
Clorox Co.	$100,000	3.10%	1/10/2027	103,814	0.00%
Kellogg Co.	$100,000	3.25%	1/4/2026	103,787	0.00%
Keurig Dr Pepper, Inc.	$100,000	3.40%	15/11/2025	103,736	0.00%
Hillenbrand, Inc.	$100,000	4.50%	15/9/2026	103,730	0.00%
Parker-Hannifin Corp.	$100,000	3.25%	1/3/2027	103,717	0.00%
Benchmark 2018-B2 Mortgage Trust	$100,000	3.66%	15/2/2051	103,708	0.00%
Morgan Stanley	$100,000	5.75%	25/1/2021	103,671	0.00%
CSX Corp.	$100,000	3.80%	1/11/2046	103,655	0.00%
Eagle Materials, Inc.	$100,000	4.50%	1/8/2026	103,649	0.00%
AmerisourceBergen Corp.	$100,000	3.40%	15/5/2024	103,632	0.00%
AT&T, Inc.	£50,000	7.00%	30/4/2040	103,606	0.00%
American Tower Corp.	$100,000	3.50%	31/1/2023	103,596	0.00%
Kinder Morgan Energy Partners LP	$100,000	3.50%	1/9/2023	103,588	0.00%
JPMorgan Chase & Co.	$100,000	4.63%	10/5/2021	103,558	0.00%
Service Properties Trust	$100,000	4.50%	15/6/2023	103,504	0.00%
Physicians Realty LP	$100,000	3.95%	15/1/2028	103,487	0.00%
Citigroup Commercial Mortgage Trust 2015	$100,000	3.14%	10/2/2048	103,484	0.00%
Marriott International, Inc.	$100,000	3.13%	15/6/2026	103,469	0.00%
Chevron Corp.	$100,000	2.90%	3/3/2024	103,439	0.00%
Wells Fargo & Co.	$100,000	3.45%	13/2/2023	103,437	0.00%
Federal National Mortgage Association	$96,726	4.50%	1/3/2044	103,412	0.00%
Air Lease Corp.	$100,000	3.63%	1/12/2027	103,410	0.00%
Metropolitan Edison Co.	$100,000	3.50%	15/3/2023	103,379	0.00%
WW Grainger, Inc.	$100,000	3.75%	15/5/2046	103,339	0.00%
Kaiser Foundation Hospitals	$100,000	3.50%	1/4/2022	103,302	0.00%
Hubbell, Inc.	$100,000	3.50%	15/2/2028	103,273	0.00%
Cleco Corporate Holdings LLC	$100,000	3.74%	1/5/2026	103,263	0.00%
IPALCO Enterprises, Inc.	$100,000	3.70%	1/9/2024	103,250	0.00%
Public Service Electric & Gas Co.	$100,000	3.00%	15/5/2027	103,248	0.00%
ERAC USA Finance LLC	$100,000	3.30%	1/12/2026	103,247	0.00%
Atmos Energy Corp.	$100,000	3.00%	15/6/2027	103,246	0.00%
Dollar General Corp.	$100,000	3.25%	15/4/2023	103,230	0.00%
Federal Home Loan Mortgage Corp.	$97,325	3.59%	25/10/2027	103,160	0.00%
Zoetis, Inc.	$100,000	3.25%	1/2/2023	103,150	0.00%
Motorola Solutions, Inc.	$100,000	3.50%	1/3/2023	103,101	0.00%
Southern California Edison Co.	$100,000	3.40%	1/6/2023	103,096	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
New York City Water & Sewer System	$75,000	5.44%	15/6/2043	103,095	0.00%
Wells Fargo & Co.	$100,000	3.50%	8/3/2022	103,067	0.00%
Wells Fargo & Co.	$100,000	4.60%	1/4/2021	103,056	0.00%
Federal Home Loan Mortgage Corp.	$100,000	3.11%	25/2/2023	103,048	0.00%
Sunoco Logistics Partners Operations LP	$100,000	4.00%	1/10/2027	103,035	0.00%
Boston Properties LP	$100,000	3.13%	1/9/2023	102,991	0.00%
Brixmor Operating Partnership LP	$100,000	3.25%	15/9/2023	102,990	0.00%
Service Properties Trust	$100,000	4.95%	15/2/2027	102,957	0.00%
Air Lease Corp.	CA($)135,000	2.63%	5/12/2024	102,940	0.00%
JB Hunt Transport Services, Inc.	$100,000	3.30%	15/8/2022	102,866	0.00%
RPM International, Inc.	$100,000	3.75%	15/3/2027	102,808	0.00%
Campbell Soup Co.	$100,000	3.30%	19/3/2025	102,799	0.00%
San Jose Redevelopment Agency Successor Agency	$100,000	3.38%	1/8/2034	102,787	0.00%
Thermo Fisher Scientific, Inc.	$100,000	3.00%	15/4/2023	102,779	0.00%
Guardian Life Global Funding	$100,000	2.90%	6/5/2024	102,777	0.00%
Southern Co. Gas Capital Corp.	$100,000	3.25%	15/6/2026	102,702	0.00%
CommonSpirit Health	$100,000	4.35%	1/11/2042	102,700	0.00%
Keurig Dr Pepper, Inc.	$100,000	3.13%	15/12/2023	102,687	0.00%
Bank of New York Mellon Corp.	$100,000	3.55%	23/9/2021	102,685	0.00%
Highmark, Inc.	$100,000	4.75%	15/5/2021	102,654	0.00%
Leggett & Platt, Inc.	$100,000	3.50%	15/11/2027	102,579	0.00%
Philip Morris International, Inc.	$100,000	3.13%	2/3/2028	102,517	0.00%
PacifiCorp	$100,000	2.95%	1/6/2023	102,458	0.00%
American Electric Power Co., Inc.	$100,000	3.20%	13/11/2027	102,438	0.00%
Starbucks Corp.	$100,000	3.75%	1/12/2047	102,411	0.00%
Federal Home Loan Mortgage Corp.	$91,408	5.50%	1/12/2034	102,402	0.00%
Bio-Rad Laboratories, Inc.	$100,000	4.88%	15/12/2020	102,376	0.00%
Southwest Gas Corp.	$100,000	3.80%	29/9/2046	102,363	0.00%
Microsoft Corp.	$100,000	2.65%	3/11/2022	102,343	0.00%
Texas Eastern Transmission LP	$100,000	3.50%	15/1/2028	102,329	0.00%
Flowserve Corp.	$100,000	4.00%	15/11/2023	102,325	0.00%
United Technologies Corp.	$100,000	2.65%	1/11/2026	102,316	0.00%
General Electric Co.	$100,000	4.63%	7/1/2021	102,291	0.00%
Allergan Funding SCS	$100,000	3.45%	15/3/2022	102,290	0.00%
CA, Inc.	$100,000	3.60%	15/8/2022	102,265	0.00%
Motorola Solutions, Inc.	$99,000	3.75%	15/5/2022	102,241	0.00%
Illinois Tool Works, Inc.	$100,000	3.38%	15/9/2021	102,219	0.00%
American Express Credit Account Master Trust	$100,000	3.18%	15/4/2024	102,216	0.00%
BP Capital Markets America, Inc.	$100,000	2.75%	10/5/2023	102,212	0.00%
Kansas City Southern	$100,000	3.00%	15/5/2023	102,179	0.00%
Norfolk Southern Corp.	$100,000	2.90%	15/2/2023	102,164	0.00%
Valmont Industries, Inc.	$100,000	5.00%	1/10/2044	102,159	0.00%
General Electric Co.	$100,000	3.15%	7/9/2022	102,143	0.00%
Tanger Properties LP	$100,000	3.88%	15/7/2027	102,136	0.00%
Union Pacific Corp.	$100,000	2.75%	1/3/2026	102,117	0.00%
General Electric Co.	$100,000	3.10%	9/1/2023	102,080	0.00%
Corning, Inc.	$100,000	2.90%	15/5/2022	102,037	0.00%
Kimberly-Clark Corp.	$100,000	2.40%	1/6/2023	101,999	0.00%
Eversource Energy	$100,000	2.90%	1/10/2024	101,982	0.00%
Berkshire Hathaway Energy Co.	$100,000	2.80%	15/1/2023	101,980	0.00%
Agilent Technologies, Inc.	$100,000	3.05%	22/9/2026	101,953	0.00%
Fluor Corp.	$100,000	3.50%	15/12/2024	101,906	0.00%
PacifiCorp	$100,000	2.95%	1/2/2022	101,897	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	$100,000	3.02%	18/12/2023	101,854	0.00%
3M Co.	$100,000	2.75%	1/3/2022	101,854	0.00%
Kohl's Corp.	$100,000	5.55%	17/7/2045	101,850	0.00%
GLP Capital LP/GLP Financing II, Inc.	$100,000	4.38%	15/4/2021	101,832	0.00%
GLP Capital LP/GLP Financing II, Inc.	$100,000	4.00%	15/1/2030	101,805	0.00%
Trinity Acquisition plc	$100,000	3.50%	15/9/2021	101,778	0.00%
BorgWarner, Inc.	$100,000	4.38%	15/3/2045	101,741	0.00%
Cigna Corp.	$100,000	3.05%	30/11/2022	101,738	0.00%
UnitedHealth Group, Inc.	$100,000	3.15%	15/6/2021	101,731	0.00%
Dominion Energy, Inc.	$100,000	3.07%	15/8/2024	101,692	0.00%
Sempra Energy	$100,000	2.88%	1/10/2022	101,682	0.00%
Chevron Corp.	$100,000	2.50%	3/3/2022	101,652	0.00%
Lowe's Cos, Inc.	$100,000	3.70%	15/4/2046	101,639	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.64%	25/1/2023	101,636	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nissan Auto Receivables 2018-A Owner Trust	$100,000	2.89%	17/6/2024	101,618	0.00%
Hershey Co.	$100,000	3.10%	15/5/2021	101,614	0.00%
Zoetis, Inc.	$100,000	3.25%	20/8/2021	101,613	0.00%
Oncor Electric Delivery Co. LLC	$100,000	2.75%	1/6/2024	101,606	0.00%
Marriott International, Inc.	$100,000	3.13%	15/10/2021	101,591	0.00%
Hyundai Auto Receivables Trust 2018	$100,000	2.94%	17/6/2024	101,561	0.00%
BP Capital Markets America, Inc.	$100,000	2.52%	19/9/2022	101,519	0.00%
Sysco Corp.	$100,000	2.60%	12/6/2022	101,488	0.00%
NextEra Energy Capital Holdings, Inc.	$100,000	2.80%	15/1/2023	101,479	0.00%
President & Fellows of Harvard College	$100,000	3.15%	15/7/2046	101,446	0.00%
eBay, Inc.	$100,000	2.75%	30/1/2023	101,391	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.79%	25/1/2022	101,389	0.00%
Federal National Mortgage Association	$96,246	4.00%	1/6/2031	101,378	0.00%
Eversource Energy	$100,000	2.75%	15/3/2022	101,349	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.72%	25/6/2022	101,318	0.00%
Toledo Edison Co.	$75,000	6.15%	15/5/2037	101,300	0.00%
State of California	$100,000	2.80%	1/4/2021	101,296	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.51%	25/11/2022	101,282	0.00%
Air Lease Corp.	$100,000	2.75%	15/1/2023	101,257	0.00%
Cigna Corp.	$100,000	3.30%	25/2/2021	101,249	0.00%
Constellation Brands, Inc.	$100,000	2.70%	9/5/2022	101,239	0.00%
Highwoods Realty LP	$100,000	3.20%	15/6/2021	101,234	0.00%
Merck & Co., Inc.	$100,000	2.35%	10/2/2022	101,234	0.00%
Federal Home Loan Mortgage Corp.	$100,000	2.45%	25/8/2023	101,231	0.00%
Caterpillar Financial Services Corp.	$100,000	2.90%	15/3/2021	101,231	0.00%
NiSource, Inc.	$100,000	2.65%	17/11/2022	101,230	0.00%
ITC Holdings Corp.	$100,000	2.70%	15/11/2022	101,217	0.00%
Delta Air Lines, Inc.	$100,000	3.40%	19/4/2021	101,201	0.00%
Federal National Mortgage Association	$75,000	6.25%	15/5/2029	101,199	0.00%
Volkswagen Auto Loan Enhanced Trust 2018	$100,000	3.02%	21/11/2022	101,161	0.00%
Xilinx, Inc.	$100,000	3.00%	15/3/2021	101,146	0.00%
Activision Blizzard, Inc.	$100,000	2.60%	15/6/2022	101,104	0.00%
Welltower, Inc.	$100,000	3.10%	15/1/2030	101,102	0.00%
Public Service Electric & Gas Co.	$100,000	2.38%	15/5/2023	101,102	0.00%
Lam Research Corp.	$100,000	2.80%	15/6/2021	101,098	0.00%
First Horizon National Corp.	$100,000	3.50%	15/12/2020	101,036	0.00%
Intercontinental Exchange, Inc.	$100,000	2.35%	15/9/2022	101,024	0.00%
Cardinal Health, Inc.	$100,000	2.62%	15/6/2022	100,984	0.00%
NSTAR Electric Co.	$100,000	2.38%	15/10/2022	100,977	0.00%
CarMax Auto Owner Trust 2018	$100,000	2.98%	17/1/2023	100,946	0.00%
Dominion Energy South Carolina, Inc.	$75,000	6.05%	15/1/2038	100,886	0.00%
New York Life Global Funding	$100,000	2.30%	10/6/2022	100,868	0.00%
Amgen, Inc.	$100,000	2.25%	19/8/2023	100,851	0.00%
Hershey Co.	$100,000	2.30%	15/8/2026	100,841	0.00%
Black Hills Corp.	$100,000	3.15%	15/1/2027	100,835	0.00%
ERAC USA Finance LLC	$100,000	2.60%	1/12/2021	100,832	0.00%
Federal National Mortgage Association	$98,364	3.00%	1/4/2031	100,811	0.00%
Analog Devices, Inc.	$100,000	2.50%	5/12/2021	100,779	0.00%
Southern Power Co.	$100,000	2.50%	15/12/2021	100,761	0.00%
Dominion Energy, Inc.	$100,000	2.72%	15/8/2021	100,750	0.00%
PacifiCorp	$75,000	6.10%	1/8/2036	100,739	0.00%
FLIR Systems, Inc.	$100,000	3.13%	15/6/2021	100,735	0.00%
Federal National Mortgage Association	$99,039	2.59%	25/12/2024	100,704	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$100,000	2.70%	1/11/2024	100,662	0.00%
Baxter International, Inc.	$100,000	2.60%	15/8/2026	100,662	0.00%
Ryder System, Inc.	$100,000	2.90%	1/12/2026	100,602	0.00%
Bristol-Myers Squibb Co.	$100,000	2.25%	15/8/2021	100,565	0.00%
Eversource Energy	$100,000	2.50%	15/3/2021	100,554	0.00%
University of California	$75,000	5.95%	15/5/2045	100,535	0.00%
PACCAR Financial Corp.	$100,000	2.00%	26/9/2022	100,523	0.00%
ONEOK, Inc.	$100,000	2.75%	1/9/2024	100,518	0.00%
DTE Energy Co.	$100,000	2.60%	15/6/2022	100,501	0.00%
Southern California Edison Co.	$100,000	2.40%	1/2/2022	100,487	0.00%
Westinghouse Air Brake Technologies Corp.	$100,000	3.45%	15/11/2026	100,440	0.00%
Cigna Corp.	$100,000	3.88%	15/10/2047	100,421	0.00%
Cigna Corp.	$100,000	3.05%	15/10/2027	100,419	0.00%
Express Scripts Holding Co.	$100,000	2.60%	30/11/2020	100,417	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Marriott International, Inc.	$100,000	2.30%	15/1/2022	100,400	0.00%
CarMax Auto Owner Trust 2018	$100,000	2.48%	15/11/2022	100,398	0.00%
Government National Mortgage Association	$97,446	3.00%	20/7/2029	100,384	0.00%
Baltimore Gas & Electric Co.	$100,000	2.40%	15/8/2026	100,308	0.00%
Procter & Gamble Co.	$100,000	1.70%	3/11/2021	100,292	0.00%
Aon Corp.	$100,000	2.20%	15/11/2022	100,214	0.00%
Public Service Electric & Gas Co.	$100,000	1.90%	15/3/2021	100,201	0.00%
Jackson National Life Global Funding	$100,000	2.10%	25/10/2021	100,194	0.00%
McDonald's Corp.	$100,000	3.63%	1/5/2043	100,148	0.00%
United Technologies Corp.	$100,000	1.95%	1/11/2021	100,135	0.00%
Black Hills Corp.	$95,000	3.95%	15/1/2026	100,111	0.00%
CenterPoint Energy, Inc.	$100,000	2.50%	1/9/2024	100,087	0.00%
UDR, Inc.	$100,000	3.00%	15/8/2031	100,073	0.00%
Western Midstream Operating LP	$100,000	3.95%	1/6/2025	100,025	0.00%
TJX Cos, Inc.	$100,000	2.25%	15/9/2026	99,997	0.00%
Chase Issuance Trust	$100,000	1.84%	15/4/2022	99,956	0.00%
Tennessee Valley Authority	$73,000	5.25%	15/9/2039	99,955	0.00%
Wisconsin Electric Power Co.	$100,000	2.05%	15/12/2024	99,889	0.00%
Spectrum Health System Obligated Group	$100,000	3.49%	15/7/2049	99,871	0.00%
Baxter International, Inc.	$100,000	1.70%	15/8/2021	99,824	0.00%
Cardinal Health, Inc.	$100,000	4.60%	15/3/2043	99,819	0.00%
Amgen, Inc.	$100,000	1.85%	19/8/2021	99,811	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$100,000	3.35%	1/11/2029	99,801	0.00%
PACCAR Financial Corp.	$100,000	2.15%	15/8/2024	99,713	0.00%
Willis North America, Inc.	$100,000	3.88%	15/9/2049	99,681	0.00%
American Honda Finance Corp.	$100,000	1.65%	12/7/2021	99,681	0.00%
Connecticut Light & Power Co.	$95,000	3.20%	15/3/2027	99,662	0.00%
American Airlines 2015-1 Class A Pass Through Trust	$97,189	3.38%	1/5/2027	99,656	0.00%
Duke Energy Florida Project Finance LLC	$100,000	2.54%	1/9/2029	99,405	0.00%
Smithfield Foods, Inc.	$100,000	2.65%	3/10/2021	99,404	0.00%
Norfolk Southern Corp.	$100,000	2.55%	1/11/2029	99,283	0.00%
Boeing Co.	$100,000	1.88%	15/6/2023	99,263	0.00%
Government National Mortgage Association	$89,202	5.50%	20/5/2036	99,197	0.00%
Government National Mortgage Association	$94,337	4.00%	15/8/2039	99,159	0.00%
Federal Home Loan Mortgage Corp.	$94,582	3.50%	1/9/2046	99,153	0.00%
Government National Mortgage Association	$92,529	5.00%	20/5/2042	99,119	0.00%
Cardinal Health, Inc.	$100,000	4.37%	15/6/2047	98,999	0.00%
Newmont Goldcorp Corp.	$100,000	2.80%	1/10/2029	98,972	0.00%
Magellan Midstream Partners LP	$85,000	5.15%	15/10/2043	98,956	0.00%
CubeSmart LP	$100,000	3.00%	15/2/2030	98,802	0.00%
Altria Group, Inc.	$100,000	2.63%	16/9/2026	98,800	0.00%
Dallas/Fort Worth International Airport	$100,000	2.99%	1/11/2038	98,699	0.00%
Adventist Health System	$100,000	2.95%	1/3/2029	98,680	0.00%
Sales Tax Securitization Corp.	$100,000	3.59%	1/1/2043	98,591	0.00%
Interstate Power & Light Co.	$75,000	6.25%	15/7/2039	98,585	0.00%
Federal Home Loan Mortgage Corp.	$88,344	5.50%	1/12/2036	98,564	0.00%
Hershey Co.	$100,000	3.13%	15/11/2049	98,563	0.00%
Principal Life Global Funding II	$100,000	2.50%	16/9/2029	98,557	0.00%
AmeriCredit Automobile Receivables Trust 2017	$98,546	1.90%	18/3/2022	98,478	0.00%
Rutgers The State University of New Jersey	$100,000	3.92%	1/5/2119	98,412	0.00%
Federal Home Loan Mortgage Corp.	$97,049	2.50%	1/9/2030	98,348	0.00%
Bacardi Ltd.	$100,000	2.75%	15/7/2026	98,246	0.00%
Federal National Mortgage Association	$93,126	4.00%	1/4/2031	98,087	0.00%
Government National Mortgage Association	$87,039	5.50%	15/10/2039	98,074	0.00%
Federal Home Loan Mortgage Corp.	$88,567	5.00%	1/3/2041	97,822	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	$96,388	2.83%	15/10/2045	97,799	0.00%
Union Pacific Corp.	$100,000	3.35%	15/8/2046	97,676	0.00%
Service Properties Trust	$100,000	3.95%	15/1/2028	97,648	0.00%
Federal Home Loan Mortgage Corp.	$94,146	3.50%	1/9/2042	97,634	0.00%
Johnson Controls International plc	$94,000	3.63%	2/7/2024	97,524	0.00%
Permanent University Fund - Texas A&M University System	$100,000	3.10%	1/7/2049	97,389	0.00%
Adventist Health System	$100,000	3.63%	1/3/2049	97,341	0.00%
Wells Fargo & Co.	CA($)125,000	2.98%	19/5/2026	97,311	0.00%
Ventas Realty LP	$95,000	3.13%	15/6/2023	97,221	0.00%
Federal Home Loan Mortgage Corp.	$95,604	2.50%	1/5/2027	96,937	0.00%
US Treasury Note	$96,000	2.00%	15/2/2022	96,765	0.00%
Baxter International, Inc.	$100,000	3.50%	15/8/2046	96,604	0.00%
Molson Coors International LP	CA($)125,000	2.84%	15/7/2023	96,587	0.00%

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Edison International	$95,000	3.13%	15/11/2022	96,214	0.00%
Ameren Illinois Co.	$95,000	3.25%	15/3/2050	95,937	0.00%
Western Midstream Operating LP	$100,000	4.50%	1/3/2028	95,901	0.00%
Southwestern Public Service Co.	$90,000	3.75%	15/6/2049	95,850	0.00%
Federal National Mortgage Association	$87,687	4.50%	1/10/2033	95,834	0.00%
3M Co.	$100,000	3.13%	19/9/2046	95,794	0.00%
Government National Mortgage Association	$87,845	5.00%	15/8/2033	95,690	0.00%
Healthpeak Properties, Inc.	$90,000	3.88%	15/8/2024	95,611	0.00%
Baxalta, Inc.	$75,000	5.25%	23/6/2045	95,585	0.00%
International Lease Finance Corp.	$85,000	8.63%	15/1/2022	95,572	0.00%
Arizona Public Service Co.	$95,000	3.50%	1/12/2049	95,191	0.00%
Public Service Co. of New Hampshire	$90,000	3.60%	1/7/2049	95,064	0.00%
Raymond James Financial, Inc.	$90,000	3.63%	15/9/2026	95,039	0.00%
Government National Mortgage Association	$91,273	3.50%	20/7/2026	94,984	0.00%
Public Service Electric & Gas Co.	$90,000	3.20%	15/5/2029	94,978	0.00%
Boeing Co.	$90,000	3.45%	1/11/2028	94,768	0.00%
Federal National Mortgage Association	$92,174	3.00%	1/9/2045	94,470	0.00%
Government National Mortgage Association	$87,257	5.00%	15/5/2033	94,445	0.00%
Boeing Co.	$90,000	3.85%	1/11/2048	94,401	0.00%
AXIS Specialty Finance LLC	$90,000	3.90%	15/7/2029	94,320	0.00%
Cabot Corp.	$90,000	4.00%	1/7/2029	94,309	0.00%
Mid-America Apartments LP	$95,000	2.75%	15/3/2030	94,273	0.00%
Spirit Realty LP	$90,000	4.00%	15/7/2029	93,994	0.00%
Federal Home Loan Mortgage Corp.	$91,297	3.50%	1/3/2049	93,863	0.00%
Healthcare Trust of America Holdings LP	$90,000	3.50%	1/8/2026	93,853	0.00%
Government National Mortgage Association	$81,754	6.00%	15/12/2039	93,603	0.00%
Cleveland Clinic Foundation	$75,000	4.86%	1/1/2114	93,212	0.00%
Government National Mortgage Association	$85,927	4.00%	15/9/2044	93,127	0.00%
Citigroup, Inc.^	$85,000	4.08%	23/4/2029	92,945	0.00%
Government National Mortgage Association	$85,760	5.00%	20/2/2044	92,940	0.00%
Federal Home Loan Mortgage Corp.	$88,794	4.00%	1/2/2026	92,792	0.00%
PPL Capital Funding, Inc.	$90,000	3.40%	1/6/2023	92,459	0.00%
Guardian Life Insurance Co. of America	$75,000	4.88%	19/6/2064	92,069	0.00%
Goldman Sachs Group, Inc.	£50,000	7.25%	10/4/2028	91,852	0.00%
Government National Mortgage Association	$83,837	4.50%	20/4/2040	91,845	0.00%
Entergy Texas, Inc.	$90,000	3.55%	30/9/2049	91,730	0.00%
Federal Home Loan Mortgage Corp.	$87,880	3.50%	1/1/2032	91,646	0.00%
Federal Home Loan Mortgage Corp.	$80,211	6.00%	1/5/2040	91,597	0.00%
Federal National Mortgage Association	$87,751	3.50%	1/8/2026	91,191	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	4.30%	31/1/2043	91,134	0.00%
Ally Auto Receivables Trust 2018	$90,973	2.35%	15/6/2022	91,117	0.00%
Government National Mortgage Association	$86,787	4.00%	15/12/2040	91,088	0.00%
Federal National Mortgage Association	$84,294	4.50%	1/12/2043	90,800	0.00%
Northern Trust Corp.	$90,000	2.38%	2/8/2022	90,769	0.00%
National Grid USA	$75,000	5.80%	1/4/2035	90,712	0.00%
TPG Specialty Lending, Inc.	$90,000	3.88%	1/11/2024	90,531	0.00%
Guardian Life Global Funding	$90,000	2.00%	26/4/2021	90,127	0.00%
Federal Home Loan Mortgage Corp.	$84,715	4.50%	1/5/2031	90,120	0.00%
Southern California Edison Co.	$75,000	5.55%	15/1/2037	90,098	0.00%
Federal Home Loan Mortgage Corp.	$87,022	3.00%	1/10/2043	89,901	0.00%
Regency Centers LP	$90,000	2.95%	15/9/2029	89,852	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	$85,687	3.58%	15/1/2028	89,828	0.00%
Federal National Mortgage Association	$86,299	3.50%	1/4/2027	89,761	0.00%
Sempra Energy	$85,000	3.75%	15/11/2025	89,591	0.00%
Government National Mortgage Association	$86,765	3.00%	15/12/2042	89,130	0.00%
DTE Energy Co.	$90,000	2.95%	1/3/2030	89,032	0.00%
Government National Mortgage Association	$79,999	5.00%	15/3/2035	88,911	0.00%
Federal National Mortgage Association	$86,759	2.62%	25/12/2024	88,904	0.00%
Hudson Pacific Properties LP	$90,000	3.25%	15/1/2030	88,837	0.00%
Government National Mortgage Association	$80,881	4.50%	15/2/2039	88,609	0.00%
Enbridge Energy Partners LP	$75,000	5.50%	15/9/2040	88,577	0.00%
Federal National Mortgage Association	$76,688	6.00%	1/11/2034	88,503	0.00%
Microsoft Corp.	$75,000	4.20%	3/11/2035	88,464	0.00%
AvalonBay Communities, Inc.	$75,000	4.35%	15/4/2048	88,184	0.00%
CRH America, Inc.	$75,000	5.13%	18/5/2045	88,045	0.00%
Federal Home Loan Mortgage Corp.	$78,380	5.50%	1/9/2035	87,936	0.00%
Federal National Mortgage Association	$85,059	3.00%	1/7/2029	87,533	0.00%
Southwestern Public Service Co.	$75,000	4.50%	15/8/2041	87,490	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$80,548	4.50%	1/3/2041	87,309	0.00%
Government National Mortgage Association	$79,562	4.50%	15/4/2039	87,129	0.00%
STORE Capital Corp.	$80,000	4.50%	15/3/2028	87,078	0.00%
CSX Corp.	$75,000	4.50%	15/3/2049	86,904	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$85,000	3.65%	29/7/2021	86,815	0.00%
US Treasury Note	$85,000	2.63%	15/12/2021	86,660	0.00%
State Public School Building Authority	$75,000	5.00%	15/9/2027	86,561	0.00%
Wisconsin Electric Power Co.	$75,000	4.30%	15/10/2048	86,469	0.00%
Federal Home Loan Mortgage Corp.	$80,364	4.50%	1/3/2044	86,075	0.00%
Sky Ltd.	£50,000	6.00%	21/5/2027	86,072	0.00%
AEP Transmission Co. LLC	$75,000	4.25%	15/9/2048	85,999	0.00%
Trustees of Boston University	$75,000	4.06%	1/10/2048	85,989	0.00%
Federal National Mortgage Association	$78,556	4.50%	1/12/2041	85,953	0.00%
Pennsylvania Turnpike Commission	$65,000	5.51%	1/12/2045	85,834	0.00%
Kellogg Co.	$84,000	2.65%	1/12/2023	85,535	0.00%
Public Service Co. of Colorado	$75,000	4.10%	15/6/2048	85,281	0.00%
Federal National Mortgage Association	$82,181	3.50%	1/9/2025	85,170	0.00%
Honeywell International, Inc.	$75,000	3.81%	21/11/2047	84,748	0.00%
Federal Home Loan Mortgage Corp.	$78,079	4.50%	1/4/2041	84,673	0.00%
Principal Financial Group, Inc.	$75,000	4.30%	15/11/2046	84,652	0.00%
Cleveland Electric Illuminating Co.	$75,000	4.55%	15/11/2030	84,528	0.00%
Regency Centers LP	$75,000	4.40%	1/2/2047	84,359	0.00%
Kimco Realty Corp.	$80,000	4.25%	1/4/2045	84,350	0.00%
Federal Home Loan Mortgage Corp.	$75,326	5.00%	1/7/2035	84,165	0.00%
Federal National Mortgage Association	$79,786	4.00%	1/7/2031	84,034	0.00%
CarMax Auto Owner Trust 2017	$83,928	2.11%	17/10/2022	84,024	0.00%
CenterPoint Energy, Inc.	$80,000	3.85%	1/2/2024	83,984	0.00%
Indianapolis Power & Light Co.	$75,000	4.05%	1/5/2046	83,901	0.00%
Federal Home Loan Mortgage Corp.^	$75,000	3.99%	25/5/2033	83,876	0.00%
General Electric Co.	$81,000	4.13%	9/10/2042	83,827	0.00%
Federal National Mortgage Association	$73,932	6.00%	1/11/2035	83,816	0.00%
Waste Management, Inc.	$75,000	4.00%	15/7/2039	83,766	0.00%
Federal National Mortgage Association	$77,657	5.50%	1/7/2040	83,758	0.00%
UBS Commercial Mortgage Trust 2018^	$75,000	4.59%	15/10/2051	83,726	0.00%
Regency Centers LP	$80,000	3.60%	1/2/2027	83,615	0.00%
Parker-Hannifin Corp.	$75,000	4.45%	21/11/2044	83,354	0.00%
University of Southern California	$75,000	3.84%	1/10/2047	83,324	0.00%
Dartmouth-Hitchcock Health	$75,000	4.18%	1/8/2048	82,957	0.00%
Mercy Health	$75,000	4.30%	1/7/2028	82,898	0.00%
Northwestern University	$75,000	3.66%	1/12/2057	82,718	0.00%
Federal National Mortgage Association	$72,974	5.50%	1/7/2033	82,618	0.00%
Corning, Inc.	$75,000	4.70%	15/3/2037	82,598	0.00%
Southern Power Co.	$75,000	4.95%	15/12/2046	82,544	0.00%
Oncor Electric Delivery Co. LLC	$75,000	3.80%	30/9/2047	82,515	0.00%
Microsoft Corp.	$75,000	3.50%	12/2/2035	82,497	0.00%
Orlando Health Obligated Group	$75,000	4.09%	1/10/2048	82,399	0.00%
Hudson Pacific Properties LP	$75,000	4.65%	1/4/2029	82,316	0.00%
Government National Mortgage Association	$80,053	3.00%	15/5/2043	82,253	0.00%
Government National Mortgage Association	$75,011	4.50%	20/6/2042	82,216	0.00%
California State University	$75,000	3.90%	1/11/2047	82,060	0.00%
Federal National Mortgage Association	$79,615	3.00%	1/1/2030	81,932	0.00%
Federal Home Loan Mortgage Corp.	$75,879	5.00%	1/9/2039	81,920	0.00%
Government National Mortgage Association	$76,766	4.00%	20/8/2042	81,721	0.00%
Church & Dwight Co., Inc.	$75,000	3.95%	1/8/2047	81,705	0.00%
National Rural Utilities Cooperative Finance Corp.	$75,000	3.90%	1/11/2028	81,618	0.00%
Masco Corp.	$76,000	5.95%	15/3/2022	81,581	0.00%
Federal Home Loan Mortgage Corp.	$78,144	3.50%	1/2/2034	81,468	0.00%
Public Service Co. of Colorado	$75,000	3.70%	15/6/2028	81,400	0.00%
Emerson Electric Co.	$80,000	2.63%	1/12/2021	81,335	0.00%
Kinder Morgan Energy Partners LP	$75,000	5.00%	15/8/2042	81,305	0.00%
Crown Castle International Corp.	$75,000	5.25%	15/1/2023	81,303	0.00%
General Dynamics Corp.	$80,000	3.00%	11/5/2021	81,282	0.00%
S&P Global, Inc.	$75,000	4.00%	15/6/2025	81,184	0.00%
Advocate Health & Hospitals Corp.	$75,000	3.83%	15/8/2028	81,169	0.00%
Federal Home Loan Mortgage Corp.	$74,486	4.50%	1/6/2039	81,118	0.00%
Federal National Mortgage Association	$70,552	6.00%	1/6/2036	80,902	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$75,000	4.45%	29/1/2026	80,819	0.00%
State of California	$75,000	3.50%	1/4/2028	80,757	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$72,575	5.50%	20/7/2038	80,667	0.00%
Wells Fargo Commercial Mortgage Trust 2015	$75,000	3.84%	15/9/2058	80,489	0.00%
Public Service Electric & Gas Co.	$75,000	3.60%	1/12/2047	80,380	0.00%
Sutter Health	$75,000	3.70%	15/8/2028	80,349	0.00%
Government National Mortgage Association	$72,135	5.00%	15/2/2039	80,261	0.00%
AutoZone, Inc.	$75,000	3.75%	18/4/2029	80,160	0.00%
American Tower Corp.	$75,000	4.00%	1/6/2025	80,122	0.00%
CCRE25Commercial Mortgage Trust 2015	$75,000	3.76%	10/8/2048	80,045	0.00%
Duke Energy Corp.	$80,000	2.65%	1/9/2026	79,987	0.00%
Baltimore Gas & Electric Co.	$75,000	3.75%	15/8/2047	79,970	0.00%
Commonwealth Financing Authority	$75,000	3.81%	1/6/2041	79,898	0.00%
Eaton Corp.	$75,000	3.92%	15/9/2047	79,825	0.00%
Principal Life Global Funding II	$80,000	2.25%	21/11/2024	79,769	0.00%
Federal Home Loan Mortgage Corp.^	$75,000	3.30%	25/11/2027	79,676	0.00%
Citigroup, Inc.	$75,000	3.75%	16/6/2024	79,637	0.00%
Union Pacific Corp.	$75,000	3.80%	1/10/2051	79,544	0.00%
IHS Markit Ltd.	$75,000	4.13%	1/8/2023	79,500	0.00%
Government National Mortgage Association	$72,897	4.50%	15/5/2041	79,486	0.00%
Southwest Gas Corp.	$75,000	3.70%	1/4/2028	79,412	0.00%
Government National Mortgage Association	$77,990	2.50%	20/6/2027	79,363	0.00%
Ventas Realty LP	$75,000	3.85%	1/4/2027	79,325	0.00%
JPMDB Commercial Mortgage Securities Trust 2017	$75,000	3.41%	15/10/2050	79,240	0.00%
CSAIL 2015-C3 Commercial Mortgage Trust	$75,000	3.72%	15/8/2048	79,224	0.00%
Jefferies Group LLC	$75,000	6.88%	15/4/2021	79,217	0.00%
Apollo Management Holdings LP	$70,000	5.00%	15/3/2048	79,177	0.00%
Discover Financial Services	$75,000	3.75%	4/3/2025	79,157	0.00%
Northern States Power Co.	$75,000	3.60%	15/5/2046	79,121	0.00%
Consolidated Edison Co. of New York, Inc.	$75,000	4.00%	15/11/2057	79,104	0.00%
Permanent University Fund-University of Texas System	$75,000	3.38%	1/7/2047	79,020	0.00%
Arch Capital Group US, Inc.	$65,000	5.14%	1/11/2043	78,991	0.00%
Rockwell Collins, Inc.	$75,000	3.70%	15/12/2023	78,964	0.00%
Quest Diagnostics, Inc.	$75,000	3.50%	30/3/2025	78,884	0.00%
CSAIL 2015-C1 Commercial Mortgage Trust	$75,000	3.51%	15/4/2050	78,874	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$75,000	3.53%	15/10/2048	78,829	0.00%
Energy Transfer Operating LP	$75,000	4.20%	15/9/2023	78,634	0.00%
Agilent Technologies, Inc.	$75,000	3.88%	15/7/2023	78,613	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	$75,000	3.49%	15/1/2048	78,613	0.00%
Eaton Vance Corp.	$75,000	3.63%	15/6/2023	78,456	0.00%
Louisville Gas & Electric Co.	$75,000	3.30%	1/10/2025	78,418	0.00%
Duke Energy Progress LLC	$75,000	3.38%	1/9/2023	78,329	0.00%
eBay, Inc.	$75,000	3.60%	5/6/2027	78,275	0.00%
Federal Home Loan Mortgage Corp.	$75,000	3.06%	25/12/2024	78,230	0.00%
Federal Home Loan Mortgage Corp.	$75,000	3.01%	25/7/2025	78,093	0.00%
State of California	$75,000	3.05%	1/4/2029	78,079	0.00%
Healthpeak Properties, Inc.	$75,000	3.50%	15/7/2029	78,028	0.00%
Kinder Morgan Energy Partners LP	$75,000	4.15%	1/3/2022	78,010	0.00%
NextEra Energy Capital Holdings, Inc.	$75,000	3.25%	1/4/2026	77,998	0.00%
Church & Dwight Co., Inc.	$75,000	3.15%	1/8/2027	77,961	0.00%
Phillips 66 Partners LP	$75,000	3.75%	1/3/2028	77,952	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	$75,000	3.28%	15/11/2052	77,921	0.00%
Consolidated Edison Co. of New York, Inc.	$75,000	3.13%	15/11/2027	77,885	0.00%
State of Wisconsin	$75,000	3.15%	1/5/2027	77,857	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	$75,000	3.23%	15/10/2048	77,835	0.00%
O'Reilly Automotive, Inc.	$75,000	3.80%	1/9/2022	77,828	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$75,000	3.25%	15/2/2048	77,656	0.00%
Cox Communications, Inc.	$75,000	4.50%	30/6/2043	77,654	0.00%
Healthpeak Properties, Inc.	$75,000	3.25%	15/7/2026	77,590	0.00%
NetApp, Inc.	$75,000	3.30%	29/9/2024	77,553	0.00%
Entergy Louisiana LLC	$75,000	3.12%	1/9/2027	77,515	0.00%
SITE Centers Corp.	$75,000	3.90%	15/8/2024	77,514	0.00%
CenterPoint Energy Resources Corp.	$75,000	3.55%	1/4/2023	77,506	0.00%
Los Angeles County Public Works Financing Authority	$50,000	7.62%	1/8/2040	77,482	0.00%
Wisconsin Power & Light Co.	$75,000	3.05%	15/10/2027	77,474	0.00%
Oncor Electric Delivery Co. LLC	$75,000	2.95%	1/4/2025	77,417	0.00%
Mount Sinai Hospitals Group, Inc.	$75,000	3.98%	1/7/2048	77,300	0.00%
Federal Home Loan Mortgage Corp.	$75,000	3.08%	25/1/2031	77,263	0.00%
Duke Energy Carolinas LLC	$75,000	3.05%	15/3/2023	77,218	0.00%
Commonwealth Edison Co.	$75,000	2.95%	15/8/2027	77,068	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
LifeStorage LP	$75,000	3.50%	1/7/2026	76,978	0.00%
Federal National Mortgage Association	$73,066	4.00%	1/5/2031	76,959	0.00%
Discovery Communications LLC	$75,000	3.50%	15/6/2022	76,937	0.00%
Government National Mortgage Association	$67,231	6.00%	20/8/2037	76,926	0.00%
RPM International, Inc.	$75,000	3.45%	15/11/2022	76,899	0.00%
Government National Mortgage Association	$71,035	4.50%	15/9/2034	76,868	0.00%
AvalonBay Communities, Inc.	$75,000	2.90%	15/10/2026	76,863	0.00%
Federal National Mortgage Association	$75,000	2.70%	25/2/2026	76,828	0.00%
FMC Corp.	$75,000	3.20%	1/10/2026	76,809	0.00%
Burlington Northern Santa Fe LLC	$75,000	3.45%	15/9/2021	76,722	0.00%
Ameriprise Financial, Inc.	$75,000	3.00%	22/3/2022	76,674	0.00%
Caterpillar Financial Services Corp.	$75,000	2.63%	1/3/2023	76,506	0.00%
Government National Mortgage Association	$71,638	5.00%	15/8/2038	76,499	0.00%
American Express Co.	$75,000	2.65%	2/12/2022	76,402	0.00%
Federal National Mortgage Association	$73,541	3.50%	1/10/2028	76,370	0.00%
GM Financial Automobile Leasing Trust 2018	$76,297	2.61%	20/1/2021	76,363	0.00%
Northwell Healthcare, Inc.	$75,000	3.98%	1/11/2046	76,360	0.00%
Ryder System, Inc.	$75,000	2.88%	1/6/2022	76,330	0.00%
Americredit Automobile Receivables Trust 2018	$75,000	3.26%	18/1/2024	76,237	0.00%
John Deere Capital Corp.	$75,000	2.65%	6/1/2022	76,215	0.00%
AmerisourceBergen Corp.	$75,000	4.25%	1/3/2045	76,180	0.00%
Federal National Mortgage Association	$75,000	2.58%	25/3/2026	76,180	0.00%
Colgate-Palmolive Co.	$75,000	2.30%	3/5/2022	76,093	0.00%
Valmont Industries, Inc.	$75,000	5.25%	1/10/2054	76,093	0.00%
Federal Home Loan Banks	$75,000	2.13%	10/3/2023	76,091	0.00%
Moody's Corp.	$75,000	2.75%	15/12/2021	76,074	0.00%
State of California	$75,000	2.37%	1/4/2022	76,051	0.00%
Northern Trust Corp.^	$75,000	3.38%	8/5/2032	76,002	0.00%
UDR, Inc.	$75,000	2.95%	1/9/2026	75,955	0.00%
Federal National Mortgage Association	$74,846	2.50%	1/6/2031	75,949	0.00%
Synovus Financial Corp.	$75,000	3.13%	1/11/2022	75,935	0.00%
L3Harris Technologies, Inc.	$75,000	2.90%	15/12/2029	75,930	0.00%
PNM Resources, Inc.	$75,000	3.25%	9/3/2021	75,898	0.00%
Honda Auto Receivables 2018-1 Owner Trust	$75,000	2.83%	15/5/2024	75,895	0.00%
American Airlines 2014-1 Class A Pass Through Trust	$72,653	3.70%	1/10/2026	75,893	0.00%
National Fuel Gas Co.	$75,000	3.95%	15/9/2027	75,859	0.00%
National Rural Utilities Cooperative Finance Corp.	$75,000	2.90%	15/3/2021	75,851	0.00%
Federal Home Loan Mortgage Corp.	$68,065	5.50%	1/8/2038	75,837	0.00%
PACCAR Financial Corp.	$75,000	2.80%	1/3/2021	75,822	0.00%
State of Texas	$75,000	3.21%	1/4/2044	75,749	0.00%
PepsiCo, Inc.	$75,000	2.25%	2/5/2022	75,737	0.00%
Santander Drive Auto Receivables Trust 2018	$75,000	3.35%	17/7/2023	75,711	0.00%
Honda Auto Receivables 2018-2 Owner Trust	$75,000	3.01%	18/5/2022	75,692	0.00%
Church & Dwight Co., Inc.	$75,000	2.45%	1/8/2022	75,683	0.00%
Federal Home Loan Mortgage Corp.	$69,373	4.50%	1/12/2039	75,548	0.00%
Sales Tax Securitization Corp.	$75,000	3.82%	1/1/2048	75,539	0.00%
Hyundai Auto Receivables Trust 2018	$75,000	2.79%	15/7/2022	75,530	0.00%
CarMax Auto Owner Trust 2017	$75,000	2.33%	15/5/2023	75,320	0.00%
Federal National Mortgage Association	$75,000	2.50%	25/9/2026	75,302	0.00%
Tampa Electric Co.	$65,000	4.30%	15/6/2048	75,278	0.00%
Packaging Corp. of America	$75,000	3.00%	15/12/2029	75,272	0.00%
Berkshire Hathaway Energy Co.	$75,000	2.38%	15/1/2021	75,241	0.00%
American Tower Corp.	$75,000	2.25%	15/1/2022	75,234	0.00%
Procter & Gamble Co.	€50,000	4.88%	11/5/2027	75,193	0.00%
Gilead Sciences, Inc.	$75,000	1.95%	1/3/2022	75,048	0.00%
Philip Morris International, Inc.	$75,000	2.13%	10/5/2023	74,964	0.00%
Federal Home Loan Mortgage Corp.	$67,108	5.50%	1/11/2037	74,824	0.00%
New York State Thruway Authority	$75,000	3.50%	1/1/2042	74,713	0.00%
JPMBB Commercial Mortgage Securities Trust 2013	$70,000	4.13%	15/11/2045	74,639	0.00%
Hasbro, Inc.	$75,000	5.10%	15/5/2044	74,594	0.00%
Johnson Controls International plc	$72,000	4.95%	2/7/2064	74,521	0.00%
Consumers Energy Co.	$75,000	3.25%	15/8/2046	74,490	0.00%
Federal Home Loan Mortgage Corp.	$66,863	5.00%	1/4/2035	74,363	0.00%
New York State Dormitory Authority	$75,000	3.14%	1/7/2043	74,358	0.00%
Walt Disney Co.	$50,000	6.65%	15/11/2037	74,286	0.00%
Sherwin-Williams Co.	$73,000	2.75%	1/6/2022	74,235	0.00%
Government National Mortgage Association	$71,996	3.00%	15/10/2042	73,958	0.00%
Alexandria Real Estate Equities, Inc.	$75,000	2.75%	15/12/2029	73,890	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$71,163	3.50%	1/9/2025	73,799	0.00%
Federal Home Loan Mortgage Corp.	$68,988	4.50%	1/6/2031	73,359	0.00%
Banc of America Commercial Mortgage Trust 2017	$70,000	3.75%	15/2/2050	73,359	0.00%
Waste Management, Inc.	$70,000	3.20%	15/6/2026	73,330	0.00%
Federal Home Loan Mortgage Corp.	$71,540	2.50%	1/3/2032	72,567	0.00%
California Institute of Technology	$75,000	3.65%	1/9/2119	72,491	0.00%
University of Nebraska Facilities Corp.	$75,000	3.04%	1/10/2049	72,483	0.00%
Cardinal Health, Inc.	$69,000	3.50%	15/11/2024	72,087	0.00%
Federal Home Loan Mortgage Corp.	$66,428	4.50%	1/8/2041	72,029	0.00%
Federal Home Loan Mortgage Corp.	$62,716	6.00%	1/3/2033	72,022	0.00%
Government National Mortgage Association	$64,662	5.00%	15/9/2039	71,968	0.00%
Baxalta, Inc.	$67,000	4.00%	23/6/2025	71,889	0.00%
UBS Commercial Mortgage Trust 2017^	$68,000	3.84%	15/10/2050	71,702	0.00%
Macy's Retail Holdings, Inc.	$70,000	3.88%	15/1/2022	71,361	0.00%
Federal Home Loan Mortgage Corp.	$68,448	3.50%	1/3/2026	71,223	0.00%
Federal National Mortgage Association	$62,602	5.50%	1/2/2034	70,880	0.00%
Federal National Mortgage Association	$67,931	3.00%	1/12/2045	69,625	0.00%
PSEG Power LLC	$50,000	8.63%	15/4/2031	69,610	0.00%
Honda Auto Receivables 2017-4 Owner Trust	$69,556	2.05%	22/11/2021	69,589	0.00%
Federal National Mortgage Association	$61,338	5.50%	1/1/2035	69,401	0.00%
Tennessee Valley Authority	$50,000	5.50%	15/6/2038	69,272	0.00%
Federal National Mortgage Association	$60,403	6.00%	1/3/2033	68,982	0.00%
United Airlines 2016-1 Class A Pass Through Trust	$67,085	3.45%	7/7/2028	68,857	0.00%
East Bay Municipal Utility District Water System Revenue	$50,000	5.87%	1/6/2040	68,622	0.00%
Federal Home Loan Mortgage Corp.	$61,057	5.50%	1/12/2038	68,453	0.00%
Tennessee Valley Authority	$50,000	4.63%	15/9/2060	68,449	0.00%
Government National Mortgage Association	$63,037	5.00%	15/4/2040	68,419	0.00%
Federal National Mortgage Association	$65,715	3.50%	1/12/2026	68,318	0.00%
Gulf Power Co.	$65,000	3.30%	30/5/2027	67,877	0.00%
Government National Mortgage Association	$65,137	3.50%	15/7/2042	67,657	0.00%
Government National Mortgage Association	$60,919	5.00%	20/9/2040	67,385	0.00%
Morgan Stanley Capital I Trust 2016	$65,000	3.28%	15/11/2049	67,079	0.00%
JPMorgan Chase & Co.	$50,000	5.63%	16/8/2043	67,054	0.00%
Burlington Resources LLC	$50,000	5.95%	15/10/2036	67,032	0.00%
Federal Home Loan Mortgage Corp.	$66,371	2.50%	1/4/2033	67,007	0.00%
International Lease Finance Corp.	$65,000	4.63%	15/4/2021	66,923	0.00%
Government National Mortgage Association	$61,705	5.00%	20/7/2044	66,862	0.00%
Federal National Mortgage Association	$63,827	4.00%	1/5/2026	66,518	0.00%
AEP Transmission Co. LLC	$60,000	4.00%	1/12/2046	66,205	0.00%
Kellogg Co.	$65,000	4.00%	15/12/2020	66,116	0.00%
Dallas County Hospital District	$50,000	5.62%	15/8/2044	65,897	0.00%
Government National Mortgage Association	$63,258	3.50%	20/10/2026	65,875	0.00%
Federal National Mortgage Association	$61,818	4.50%	1/4/2031	65,613	0.00%
Federal Home Loan Mortgage Corp.	$56,704	6.00%	1/12/2036	64,987	0.00%
Puget Sound Energy, Inc.	$50,000	5.64%	15/4/2041	64,716	0.00%
Federal Home Loan Mortgage Corp.	$63,643	2.50%	1/3/2028	64,493	0.00%
Federal National Mortgage Association	$59,935	4.00%	1/8/2040	64,281	0.00%
US Treasury Note	$62,000	2.38%	15/5/2027	64,257	0.00%
Federal Home Loan Mortgage Corp.	$57,534	5.50%	1/5/2040	64,149	0.00%
United Technologies Corp.	$50,000	5.40%	1/5/2035	63,962	0.00%
Government National Mortgage Association	$58,824	5.00%	15/5/2040	63,855	0.00%
Boston Properties LP	$60,000	3.65%	1/2/2026	63,495	0.00%
Public Storage	$60,000	3.39%	1/5/2029	63,451	0.00%
Federal Home Loan Mortgage Corp.	$58,336	4.50%	1/6/2041	63,259	0.00%
Federal National Mortgage Association	$55,887	5.50%	1/10/2033	62,908	0.00%
Government National Mortgage Association	$59,959	4.00%	15/4/2045	62,765	0.00%
Caterpillar, Inc.	$50,000	4.75%	15/5/2064	62,534	0.00%
Allstate Corp.	$50,000	5.35%	1/6/2033	62,457	0.00%
Federal National Mortgage Association	$57,015	4.50%	1/5/2040	61,882	0.00%
Evergy Metro, Inc.	$60,000	3.15%	15/3/2023	61,640	0.00%
Government National Mortgage Association	$55,161	5.50%	20/6/2038	61,310	0.00%
Goldman Sachs Group, Inc.	$50,000	4.75%	21/10/2045	60,912	0.00%
Public Storage	$60,000	2.37%	15/9/2022	60,598	0.00%
Ingersoll-Rand Global Holding Co., Ltd.	$60,000	2.90%	21/2/2021	60,563	0.00%
Federal Home Loan Mortgage Corp.	$59,650	2.50%	1/11/2027	60,481	0.00%
Federal Home Loan Mortgage Corp.	$55,966	5.00%	1/9/2038	60,419	0.00%
Federal Home Loan Mortgage Corp.	$53,758	6.50%	1/12/2032	60,235	0.00%
GE Capital European Funding Unlimited Co.	€50,000	2.63%	15/3/2023	60,180	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hewlett Packard Enterprise Co.	$50,000	6.20%	15/10/2035	59,854	0.00%
California Institute of Technology	$50,000	4.32%	1/8/2045	59,659	0.00%
Zimmer Biomet Holdings, Inc.	$50,000	5.75%	30/11/2039	59,595	0.00%
Federal Home Loan Mortgage Corp.	$59,433	2.00%	1/8/2028	59,564	0.00%
Nissan Motor Acceptance Corp.	$60,000	1.90%	14/9/2021	59,514	0.00%
Jefferies Group LLC	$50,000	6.50%	20/1/2043	59,449	0.00%
New York Life Insurance Co.	$45,000	5.88%	15/5/2033	59,267	0.00%
SC Johnson & Son, Inc.	$50,000	4.80%	1/9/2040	59,103	0.00%
University of Virginia	$50,000	4.18%	1/9/2117	59,055	0.00%
Hackensack Meridian Health, Inc.	$50,000	4.50%	1/7/2057	58,805	0.00%
General Motors Financial Co., Inc.	AU($)80,000	3.85%	21/2/2023	58,558	0.00%
El Paso Electric Co.	$50,000	5.00%	1/12/2044	58,546	0.00%
Federal Home Loan Mortgage Corp.	$52,549	5.00%	1/9/2035	58,530	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	4.50%	1/12/2045	58,320	0.00%
Burlington Northern Santa Fe LLC	$50,000	4.38%	1/9/2042	58,067	0.00%
Memorial Sloan-Kettering Cancer Center	$50,000	4.20%	1/7/2055	58,017	0.00%
Trillium Windpower LP	CA($)65,006	5.80%	15/2/2033	57,844	0.00%
Exelon Corp.	$50,000	4.95%	15/6/2035	57,630	0.00%
Northrop Grumman Systems Corp.	$40,000	7.75%	15/2/2031	57,368	0.00%
Government National Mortgage Association	$52,401	5.00%	20/5/2036	57,252	0.00%
Principal Financial Group, Inc.	$50,000	4.63%	15/9/2042	56,971	0.00%
Federal National Mortgage Association	$49,298	6.00%	1/1/2037	56,699	0.00%
Boston Gas Co.	$50,000	4.49%	15/2/2042	56,648	0.00%
Duke Energy Progress LLC	$50,000	4.20%	15/8/2045	56,535	0.00%
Port Authority of New York & New Jersey	$50,000	4.03%	1/9/2048	56,460	0.00%
Federal Home Loan Mortgage Corp.	$50,735	5.50%	1/1/2035	56,441	0.00%
Ingersoll-Rand Luxembourg Finance SA	$50,000	4.65%	1/11/2044	56,373	0.00%
BANK 2018^	$50,000	4.36%	15/5/2061	56,360	0.00%
Government National Mortgage Association	$53,377	5.50%	20/7/2039	56,310	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	4.30%	1/12/2056	56,242	0.00%
Consumers Energy Co.	$50,000	3.95%	15/7/2047	56,151	0.00%
Federal National Mortgage Association	$51,522	4.50%	1/9/2035	55,994	0.00%
Union Pacific Corp.	$50,000	4.30%	15/6/2042	55,671	0.00%
Federal Home Loan Mortgage Corp.	$51,407	5.00%	1/11/2038	55,520	0.00%
Federal National Mortgage Association	$48,893	6.00%	1/11/2038	55,511	0.00%
Northern States Power Co.	$50,000	4.00%	15/8/2045	55,475	0.00%
Cleco Corporate Holdings LLC	$50,000	4.97%	1/5/2046	55,389	0.00%
US Bancorp	$50,000	3.95%	17/11/2025	54,978	0.00%
BNSF Funding Trust I^	$50,000	6.61%	15/12/2055	54,975	0.00%
Michigan State University	$50,000	4.50%	15/8/2048	54,882	0.00%
Alexandria Real Estate Equities, Inc.	$50,000	4.30%	15/1/2026	54,773	0.00%
Southwest Gas Corp.	$50,000	4.15%	1/6/2049	54,685	0.00%
WRKCo, Inc.	$50,000	4.20%	1/6/2032	54,658	0.00%
Oncor Electric Delivery Co. LLC	$50,000	3.70%	15/11/2028	54,531	0.00%
Johnson Controls International plc	$50,000	4.63%	2/7/2044	54,523	0.00%
Valero Energy Partners LP	$50,000	4.38%	15/12/2026	54,444	0.00%
Autodesk, Inc.	$50,000	4.38%	15/6/2025	54,427	0.00%
Tampa Electric Co.	$50,000	4.10%	15/6/2042	54,401	0.00%
Government National Mortgage Association	$51,315	4.00%	15/2/2042	54,385	0.00%
Aflac, Inc.	$50,000	4.00%	15/10/2046	54,335	0.00%
Citigroup, Inc.	$50,000	4.30%	20/11/2026	54,333	0.00%
Aptiv plc	$50,000	4.35%	15/3/2029	54,209	0.00%
Government National Mortgage Association	$49,577	5.00%	20/6/2038	54,130	0.00%
New York & Presbyterian Hospital	$50,000	4.06%	1/8/2056	54,055	0.00%
Nuveen Finance LLC	$50,000	4.13%	1/11/2024	54,045	0.00%
Oklahoma Gas & Electric Co.	$50,000	4.15%	1/4/2047	54,043	0.00%
Government National Mortgage Association	$49,895	5.00%	15/9/2033	54,002	0.00%
Wells Fargo Commercial Mortgage Trust 2018^	$50,000	4.15%	15/3/2051	54,001	0.00%
Janus Capital Group, Inc.	$50,000	4.88%	1/8/2025	53,752	0.00%
AvalonBay Communities, Inc.	$50,000	4.20%	15/12/2023	53,676	0.00%
BANK 2018^	$50,000	3.90%	15/2/2061	53,649	0.00%
Santander Drive Auto Receivables Trust 2018	$53,538	3.03%	15/9/2022	53,632	0.00%
Southern California Edison Co.	$50,000	3.65%	1/3/2028	53,574	0.00%
Government National Mortgage Association	$48,879	4.50%	20/11/2040	53,554	0.00%
Federal National Mortgage Association	$49,813	5.00%	1/1/2038	53,550	0.00%
CSAIL 2015-C4 Commercial Mortgage Trust	$50,000	3.81%	15/11/2048	53,478	0.00%
Apache Corp.	$42,000	7.75%	15/12/2029	53,475	0.00%
Sherwin-Williams Co.	$50,000	3.95%	15/1/2026	53,438	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Host Hotels & Resorts LP	$50,000	4.00%	15/6/2025	53,418	0.00%
Prudential Financial, Inc.	$50,000	3.91%	7/12/2047	53,372	0.00%
Government National Mortgage Association	$46,574	5.50%	15/1/2034	53,341	0.00%
Boeing Co.	$50,000	3.60%	1/5/2034	53,321	0.00%
Norfolk Southern Corp.	$50,000	3.65%	1/8/2025	53,312	0.00%
Benchmark 2018-B1 Mortgage Trust^	$50,000	3.88%	15/1/2051	53,302	0.00%
ERP Operating LP	$50,000	3.50%	1/3/2028	53,210	0.00%
Comcast Corp.	$50,000	3.70%	15/4/2024	53,191	0.00%
BANK 2018	$50,000	3.64%	15/2/2061	53,171	0.00%
Harman International Industries, Inc.	$50,000	4.15%	15/5/2025	53,164	0.00%
Citigroup Commercial Mortgage Trust 2017	$50,000	3.76%	12/10/2050	53,122	0.00%
Private Export Funding Corp.	$50,000	3.25%	15/6/2025	53,116	0.00%
MPLX LP	$50,000	4.50%	15/7/2023	53,067	0.00%
Westlake Chemical Corp.	$50,000	5.00%	15/8/2046	53,037	0.00%
Seagate HDD Cayman	$50,000	4.88%	1/6/2027	53,000	0.00%
GS Mortgage Securities Trust 2017^	$50,000	3.83%	10/3/2050	52,979	0.00%
John Deere Capital Corp.	$50,000	3.65%	12/10/2023	52,976	0.00%
National Rural Utilities Cooperative Finance Corp.^	$50,000	5.25%	20/4/2046	52,963	0.00%
WFRBS Commercial Mortgage Trust 2014	$50,000	3.75%	15/9/2057	52,930	0.00%
Vulcan Materials Co.	$50,000	3.90%	1/4/2027	52,868	0.00%
Newmont Goldcorp Corp.	$40,000	6.25%	1/10/2039	52,864	0.00%
GS Mortgage Securities Trust 2014	$50,000	3.63%	10/11/2047	52,845	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	$50,000	3.85%	15/10/2050	52,819	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	$50,000	3.67%	15/11/2047	52,789	0.00%
DTE Electric Co.	$50,000	3.65%	15/3/2024	52,787	0.00%
Host Hotels & Resorts LP	$50,000	3.88%	1/4/2024	52,717	0.00%
JPMDB Commercial Mortgage Securities Trust 2017^	$50,000	3.71%	15/10/2050	52,678	0.00%
CCRE23Commercial Mortgage Trust 2015	$50,000	3.50%	10/5/2048	52,593	0.00%
Federal Home Loan Mortgage Corp.	$50,098	3.50%	1/10/2042	52,579	0.00%
Government National Mortgage Association	$48,481	5.00%	15/9/2035	52,560	0.00%
Whirlpool Corp.	$50,000	3.70%	1/5/2025	52,543	0.00%
UBS6Commercial Mortgage Trust 2014	$50,000	3.64%	10/12/2047	52,519	0.00%
CGMS Commercial Mortgage Trust 2017^	$50,000	3.71%	15/8/2050	52,494	0.00%
Bank of New York Mellon Corp.	$50,000	3.50%	28/4/2023	52,406	0.00%
Coca-Cola Consolidated, Inc.	$50,000	3.80%	25/11/2025	52,363	0.00%
Indiana Michigan Power Co.	$50,000	3.75%	1/7/2047	52,346	0.00%
Coca-Cola Co.	$50,000	2.90%	25/5/2027	52,325	0.00%
Csail 2015-C2 Commercial Mortgage Trust	$50,000	3.50%	15/6/2057	52,310	0.00%
AEP Texas, Inc.	$50,000	3.80%	1/10/2047	52,293	0.00%
Mercedes-Benz Auto Lease Trust 2018	$52,232	2.41%	16/2/2021	52,264	0.00%
SVB Financial Group	$50,000	3.50%	29/1/2025	52,222	0.00%
Citigroup Commercial Mortgage Trust 2018	$50,000	3.79%	10/3/2051	52,210	0.00%
CMS Energy Corp.	$50,000	3.45%	15/8/2027	52,182	0.00%
Flowers Foods, Inc.	$50,000	4.38%	1/4/2022	52,075	0.00%
Federal Home Loan Mortgage Corp.	$50,000	3.00%	25/12/2025	52,072	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$50,000	3.31%	15/4/2048	52,072	0.00%
Brixmor Operating Partnership LP	$50,000	3.88%	15/8/2022	52,054	0.00%
Black Hills Corp.	$50,000	4.20%	15/9/2046	52,009	0.00%
Lockheed Martin Corp.	$50,000	2.90%	1/3/2025	51,950	0.00%
Procter & Gamble Co.	$50,000	2.70%	2/2/2026	51,929	0.00%
AutoZone, Inc.	$50,000	3.13%	18/4/2024	51,929	0.00%
Office Properties Income Trust	$50,000	4.50%	1/2/2025	51,919	0.00%
Carlisle Cos, Inc.	$50,000	3.50%	1/12/2024	51,888	0.00%
LC19Commercial Mortgage Trust 2015	$50,000	3.18%	10/2/2048	51,864	0.00%
Public Service Electric & Gas Co.	$50,000	3.00%	15/5/2025	51,858	0.00%
Federal National Mortgage Association^	$50,000	3.10%	25/7/2024	51,840	0.00%
Nordstrom, Inc.	$50,000	4.00%	15/3/2027	51,822	0.00%
Appalachian Power Co.	$50,000	3.30%	1/6/2027	51,800	0.00%
Amphenol Corp.	$50,000	3.20%	1/4/2024	51,747	0.00%
CME Group, Inc.	$50,000	3.00%	15/3/2025	51,732	0.00%
Dominion Energy Gas Holdings LLC	$50,000	3.55%	1/11/2023	51,727	0.00%
John Sevier Combined Cycle Generation LLC	$44,452	4.63%	15/1/2042	51,697	0.00%
Federal National Mortgage Association	$49,104	3.50%	1/11/2041	51,692	0.00%
Federal National Mortgage Association	$46,094	5.00%	1/9/2041	51,690	0.00%
Virginia Electric & Power Co.	$50,000	3.45%	1/9/2022	51,690	0.00%
Federal National Mortgage Association	$47,552	4.50%	1/9/2034	51,689	0.00%
Georgia Power Co.	$50,000	3.25%	1/4/2026	51,688	0.00%
Verizon Communications, Inc.	$50,000	4.60%	1/4/2021	51,677	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Fox Corp.	$50,000	3.67%	25/1/2022	51,636	0.00%
Cigna Corp.	$50,000	3.90%	15/2/2022	51,609	0.00%
Boston Scientific Corp.	$50,000	3.38%	15/5/2022	51,608	0.00%
NextEra Energy Capital Holdings, Inc.	$50,000	3.15%	1/4/2024	51,556	0.00%
Boeing Co.	$50,000	3.10%	1/5/2026	51,550	0.00%
Fifth Third Bancorp	$50,000	3.50%	15/3/2022	51,504	0.00%
AutoZone, Inc.	$50,000	3.13%	21/4/2026	51,492	0.00%
Fortive Corp.	$50,000	4.30%	15/6/2046	51,444	0.00%
Hershey Co.	$50,000	3.38%	15/8/2046	51,427	0.00%
Boardwalk Pipelines LP	$50,000	4.45%	15/7/2027	51,412	0.00%
Invesco Finance plc	$50,000	3.13%	30/11/2022	51,383	0.00%
Federal National Mortgage Association^	$50,000	2.90%	25/1/2025	51,362	0.00%
Principal Life Global Funding II	$50,000	3.00%	18/4/2026	51,321	0.00%
Virginia Electric & Power Co.	$50,000	2.95%	15/11/2026	51,318	0.00%
Government National Mortgage Association	$47,778	5.50%	15/7/2034	51,316	0.00%
AvalonBay Communities, Inc.	$50,000	2.95%	11/5/2026	51,316	0.00%
Americredit Automobile Receivables Trust 2018	$50,000	3.50%	18/1/2024	51,293	0.00%
Texas Instruments, Inc.	$50,000	2.63%	15/5/2024	51,237	0.00%
AmerisourceBergen Corp.	$50,000	3.50%	15/11/2021	51,206	0.00%
Office Properties Income Trust	$50,000	4.15%	1/2/2022	51,197	0.00%
Arizona Public Service Co.	$50,000	2.95%	15/9/2027	51,180	0.00%
Coca-Cola Co.	$50,000	2.55%	1/6/2026	51,153	0.00%
United Airlines 2015-1 Class A Pass Through Trust	$50,000	3.70%	1/12/2022	51,152	0.00%
Tennessee Valley Authority	$50,000	3.88%	15/2/2021	51,144	0.00%
Hubbell, Inc.	$50,000	3.35%	1/3/2026	51,142	0.00%
Honda Auto Receivables 2018-2 Owner Trust	$50,000	3.16%	19/8/2024	51,067	0.00%
Federal National Mortgage Association	$50,000	2.72%	25/10/2024	51,053	0.00%
CarMax Auto Owner Trust 2018	$50,000	3.16%	17/7/2023	51,012	0.00%
Hershey Co.	$50,000	4.13%	1/12/2020	51,000	0.00%
UDR, Inc.	$50,000	3.20%	15/1/2030	50,994	0.00%
Boardwalk Pipelines LP	$50,000	3.38%	1/2/2023	50,924	0.00%
Masco Corp.	$50,000	4.50%	15/5/2047	50,892	0.00%
Union Pacific Corp.	$50,000	3.20%	8/6/2021	50,855	0.00%
Government National Mortgage Association	$45,065	5.00%	20/10/2033	50,727	0.00%
Boeing Co.	$50,000	2.70%	1/5/2022	50,696	0.00%
Boeing Co.	$50,000	3.65%	1/3/2047	50,670	0.00%
Amgen, Inc.	$50,000	2.70%	1/5/2022	50,660	0.00%
American International Group, Inc.	$50,000	3.30%	1/3/2021	50,654	0.00%
UnitedHealth Group, Inc.	$50,000	2.38%	15/10/2022	50,625	0.00%
Tapestry, Inc.	$50,000	3.00%	15/7/2022	50,624	0.00%
Federal Home Loan Mortgage Corp.	$46,537	5.00%	1/8/2033	50,582	0.00%
Texas Instruments, Inc.	$50,000	2.75%	12/3/2021	50,544	0.00%
Providence St Joseph Health Obligated Group	$50,000	2.75%	1/10/2026	50,484	0.00%
Federal Home Loan Mortgage Corp.	$49,905	2.99%	25/9/2021	50,474	0.00%
Government National Mortgage Association	$45,537	5.50%	20/4/2036	50,449	0.00%
eBay, Inc.	$50,000	2.60%	15/7/2022	50,433	0.00%
Toyota Auto Receivables 2018-A Owner Trust	$50,000	2.52%	15/5/2023	50,397	0.00%
BMW Vehicle Owner Trust 2018	$50,000	2.51%	25/6/2024	50,388	0.00%
Federal Home Loan Mortgage Corp.	$50,000	2.36%	25/7/2022	50,371	0.00%
Ford Credit Auto Lease Trust	$50,000	3.19%	15/12/2021	50,369	0.00%
Ally Auto Receivables Trust 2018	$50,000	2.53%	15/2/2023	50,364	0.00%
Simon Property Group LP	$50,000	2.50%	15/7/2021	50,361	0.00%
Federal Home Loan Mortgage Corp.	$50,000	2.40%	25/6/2022	50,327	0.00%
Government National Mortgage Association	$46,630	5.00%	20/9/2033	50,287	0.00%
Caterpillar Financial Services Corp.	$50,000	2.40%	9/8/2026	50,273	0.00%
State of California Department of Water Resources Power Supply Revenue	$50,000	2.00%	1/5/2022	50,272	0.00%
DR Horton, Inc.	$50,000	2.55%	1/12/2020	50,225	0.00%
Southern Co.	$50,000	2.35%	1/7/2021	50,173	0.00%
South Carolina Public Service Authority	$50,000	2.39%	1/12/2023	50,111	0.00%
Nissan Auto Lease Trust 2017	$50,000	2.17%	15/12/2021	50,013	0.00%
Consolidated Edison, Inc.	$50,000	2.00%	15/5/2021	49,983	0.00%
Teachers Insurance & Annuity Association of America	$34,000	6.85%	16/12/2039	49,968	0.00%
Albemarle Wodgina Pty Ltd.	$50,000	3.45%	15/11/2029	49,944	0.00%
Edison International	$50,000	2.95%	15/3/2023	49,940	0.00%
American Honda Finance Corp.	$50,000	2.30%	9/9/2026	49,839	0.00%
New York State Thruway Authority	$50,000	2.90%	1/1/2035	49,831	0.00%
Southwestern Electric Power Co.	$50,000	2.75%	1/10/2026	49,699	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Government National Mortgage Association	$48,140	3.00%	20/10/2029	49,598	0.00%
Eli Lilly & Co.	$48,000	2.75%	1/6/2025	49,507	0.00%
Rutgers The State University of New Jersey	$50,000	3.27%	1/5/2043	49,481	0.00%
Federal Home Loan Mortgage Corp.	$47,647	3.50%	1/12/2025	49,441	0.00%
Government National Mortgage Association	$47,242	3.50%	20/12/2025	49,267	0.00%
Boeing Co.	$50,000	2.25%	15/6/2026	49,243	0.00%
EQT Corp.	$50,000	3.00%	1/10/2022	48,875	0.00%
Bemis Co., Inc.	$50,000	3.10%	15/9/2026	48,874	0.00%
Government National Mortgage Association	$43,619	5.50%	15/2/2033	48,785	0.00%
Boeing Co.	$50,000	3.38%	15/6/2046	48,418	0.00%
Owens Corning	$50,000	4.40%	30/1/2048	48,325	0.00%
Federal National Mortgage Association	$44,144	5.50%	1/3/2038	47,799	0.00%
Federal Home Loan Mortgage Corp.	$41,490	6.00%	1/1/2038	47,498	0.00%
Federal Home Loan Mortgage Corp.	$46,627	2.87%	25/12/2021	47,279	0.00%
Federal National Mortgage Association	$41,215	6.00%	1/4/2033	47,057	0.00%
Ford Credit Auto Owner Trust 2017	$47,000	1.87%	15/9/2022	47,004	0.00%
Government National Mortgage Association	$41,962	5.50%	15/1/2035	46,586	0.00%
Government National Mortgage Association	$44,232	3.50%	15/5/2026	46,206	0.00%
Federal Home Loan Mortgage Corp.	$42,513	4.50%	1/5/2040	46,163	0.00%
Federal National Mortgage Association	$43,365	4.50%	1/7/2029	46,042	0.00%
Government National Mortgage Association	$41,328	5.50%	20/1/2039	45,940	0.00%
Seagate HDD Cayman	$44,000	4.25%	1/3/2022	45,430	0.00%
Federal National Mortgage Association	$41,094	5.00%	1/4/2041	45,396	0.00%
Federal National Mortgage Association	$44,797	2.50%	1/9/2028	45,389	0.00%
Government National Mortgage Association	$42,335	5.00%	20/4/2042	45,344	0.00%
Government National Mortgage Association	$40,993	4.50%	20/6/2039	44,992	0.00%
Federal Home Loan Mortgage Corp.	$32,000	6.75%	15/9/2029	44,830	0.00%
Federal National Mortgage Association	$40,880	4.50%	1/9/2033	44,678	0.00%
Federal National Mortgage Association	$43,113	3.00%	1/1/2026	44,229	0.00%
Delta Air Lines 2015-1 Class AA Pass Through Trust	$41,339	3.63%	30/7/2027	43,636	0.00%
JobsOhio Beverage System	$40,000	3.99%	1/1/2029	43,435	0.00%
Federal National Mortgage Association	$38,544	5.50%	1/11/2036	43,417	0.00%
Consolidated Edison Co. of New York, Inc.	$40,000	3.85%	15/6/2046	42,913	0.00%
Federal Home Loan Mortgage Corp.	$37,721	5.50%	1/5/2033	42,742	0.00%
Government National Mortgage Association	$39,671	5.50%	15/6/2034	42,625	0.00%
Federal National Mortgage Association	$40,024	4.50%	1/6/2030	42,495	0.00%
Federal Home Loan Mortgage Corp.	$36,835	6.00%	1/10/2033	42,301	0.00%
SITE Centers Corp.	$40,000	4.25%	1/2/2026	42,033	0.00%
Federal Home Loan Mortgage Corp.	$39,274	4.00%	1/3/2041	41,959	0.00%
Federal National Mortgage Association	$38,664	4.50%	1/9/2040	41,951	0.00%
SITE Centers Corp.	$40,000	4.63%	15/7/2022	41,744	0.00%
Federal Home Loan Mortgage Corp.	$38,343	4.50%	1/6/2038	41,667	0.00%
Government National Mortgage Association	$37,119	5.00%	15/3/2036	41,033	0.00%
Federal National Mortgage Association	$35,095	6.00%	1/8/2038	40,707	0.00%
Federal National Mortgage Association	$35,780	6.00%	1/6/2040	40,415	0.00%
Spirit Airlines Pass Through Trust 2015	$38,258	4.10%	1/4/2028	39,838	0.00%
Federal National Mortgage Association	$37,720	3.50%	1/7/2039	39,722	0.00%
Mutual of Omaha Insurance Co.^	$40,000	4.30%	15/7/2054	39,628	0.00%
Government National Mortgage Association	$36,117	5.50%	20/9/2041	39,539	0.00%
Federal Home Loan Mortgage Corp.	$35,593	6.50%	1/3/2032	39,101	0.00%
Federal Home Loan Mortgage Corp.	$37,420	4.00%	1/11/2024	39,020	0.00%
Federal Home Loan Mortgage Corp.	$36,295	5.00%	1/1/2041	38,867	0.00%
Federal National Mortgage Association	$34,760	5.00%	1/12/2033	38,777	0.00%
Federal National Mortgage Association	$37,473	3.00%	1/7/2027	38,632	0.00%
Government National Mortgage Association	$36,182	4.00%	15/8/2044	37,936	0.00%
Government National Mortgage Association	$34,546	4.50%	15/8/2033	37,203	0.00%
Kinder Morgan Energy Partners LP	$35,000	4.70%	1/11/2042	37,002	0.00%
Federal Home Loan Mortgage Corp.	$34,517	4.50%	1/3/2045	36,980	0.00%
Government National Mortgage Association	$35,351	3.50%	15/2/2026	36,709	0.00%
Government National Mortgage Association	$33,678	5.00%	15/9/2040	36,218	0.00%
Eversource Energy	$35,000	3.30%	15/1/2028	36,082	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	$35,539	3.05%	15/7/2050	35,807	0.00%
Government National Mortgage Association	$34,141	4.00%	15/1/2025	35,768	0.00%
Chevron Corp.	$35,000	2.57%	16/5/2023	35,698	0.00%
Government National Mortgage Association	$31,899	6.00%	15/2/2038	35,578	0.00%
Owens Corning	$29,000	7.00%	1/12/2036	35,447	0.00%
Government National Mortgage Association	$30,826	6.00%	20/3/2033	35,244	0.00%
Time Warner Entertainment Co. LP	$25,000	8.38%	15/7/2033	35,093	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
GE Capital Canada Funding Co.	CA($)40,000	5.73%	22/10/2037	34,798	0.00%
Occidental Petroleum Corp.	$25,000	7.95%	15/6/2039	34,340	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	$32,000	3.80%	15/8/2048	34,112	0.00%
Federal National Mortgage Association	$31,514	4.50%	1/8/2046	33,876	0.00%
Government National Mortgage Association	$32,529	3.00%	15/2/2026	33,559	0.00%
Tennessee Valley Authority	$32,000	2.88%	15/9/2024	33,434	0.00%
Federal National Mortgage Association	$32,381	4.50%	1/4/2023	33,345	0.00%
Owens Corning	$35,000	4.30%	15/7/2047	33,201	0.00%
Federal National Mortgage Association	$29,826	5.00%	1/5/2036	32,947	0.00%
CD Mortgage Trust 2017	$31,000	3.83%	10/2/2050	32,729	0.00%
Federal National Mortgage Association	$29,023	5.00%	1/6/2034	32,359	0.00%
Government National Mortgage Association	$29,889	4.50%	15/1/2040	32,271	0.00%
Monongahela Power Co.	$25,000	5.40%	15/12/2043	32,092	0.00%
Federal National Mortgage Association	$27,228	6.00%	1/12/2036	31,165	0.00%
Government National Mortgage Association	$27,462	5.50%	15/10/2032	31,038	0.00%
Federal National Mortgage Association	$26,709	6.50%	1/9/2036	30,991	0.00%
Federal National Mortgage Association	$27,760	5.00%	1/7/2033	30,969	0.00%
Federal Home Loan Mortgage Corp.	$29,670	4.00%	1/12/2026	30,939	0.00%
National Oilwell Varco, Inc.	$30,000	2.60%	1/12/2022	30,288	0.00%
Aon plc	$30,000	2.80%	15/3/2021	30,271	0.00%
Federal National Mortgage Association	$26,636	6.00%	1/3/2037	30,253	0.00%
ViacomCBS, Inc.	$25,000	5.90%	15/10/2040	30,243	0.00%
Government National Mortgage Association	$29,296	3.00%	15/1/2026	30,209	0.00%
Government National Mortgage Association	$27,857	5.50%	15/11/2038	29,866	0.00%
Government National Mortgage Association	$27,544	5.00%	15/3/2034	29,812	0.00%
UnitedHealth Group, Inc.	$25,000	4.63%	15/11/2041	29,650	0.00%
Federal Home Loan Mortgage Corp.	$27,019	4.50%	1/4/2039	29,577	0.00%
Texas Health Resources	$25,000	4.33%	15/11/2055	29,238	0.00%
Government National Mortgage Association	$27,741	4.00%	15/11/2039	29,160	0.00%
Burlington Northern Santa Fe LLC	$25,000	4.45%	15/3/2043	29,098	0.00%
Federal National Mortgage Association	$26,886	5.00%	1/9/2025	28,882	0.00%
Federal Home Loan Mortgage Corp.	$25,625	5.00%	1/10/2033	28,877	0.00%
Federal Home Loan Mortgage Corp.	$25,847	5.50%	1/4/2038	28,829	0.00%
Quest Diagnostics, Inc.	$26,000	5.75%	30/1/2040	28,736	0.00%
Federal Home Loan Mortgage Corp.^	$28,297	2.57%	25/9/2020	28,323	0.00%
Norfolk Southern Corp.	$25,000	4.15%	28/2/2048	28,205	0.00%
Government National Mortgage Association	$24,997	5.50%	20/3/2035	28,102	0.00%
Children's Hospital Medical Center	$25,000	4.27%	15/5/2044	28,046	0.00%
Oracle Corp.	$25,000	3.90%	15/5/2035	27,808	0.00%
EOG Resources, Inc.	$25,000	3.90%	1/4/2035	27,750	0.00%
Partners Healthcare System, Inc.	$25,000	4.12%	1/7/2055	27,746	0.00%
Cox Communications, Inc.	$25,000	4.80%	1/2/2035	27,598	0.00%
Unum Group	$25,000	5.75%	15/8/2042	27,561	0.00%
JPMDB Commercial Mortgage Securities Trust 2018	$25,000	4.42%	15/6/2051	27,529	0.00%
Federal National Mortgage Association	$24,435	5.00%	1/3/2038	27,408	0.00%
Government National Mortgage Association	$25,307	4.50%	15/10/2039	27,309	0.00%
General Motors Financial of Canada Ltd.	CA($)35,000	3.00%	26/2/2021	27,145	0.00%
Federal Farm Credit Banks Funding Corp.	$25,000	3.50%	20/12/2023	26,715	0.00%
GS Mortgage Securities Trust 2015	$25,000	3.76%	10/7/2048	26,678	0.00%
Mississippi Power Co.	$25,000	4.25%	15/3/2042	26,641	0.00%
L3Harris Technologies, Inc.	$25,000	3.83%	27/4/2025	26,595	0.00%
US Treasury Note[1]	$25,000	2.88%	30/11/2025	26,539	0.00%
First American Financial Corp.	$25,000	4.60%	15/11/2024	26,537	0.00%
Owl Rock Capital Corp.	$25,000	5.25%	15/4/2024	26,440	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	$25,000	4.07%	15/11/2047	26,432	0.00%
BANK 2017-BKN8	$25,000	3.73%	15/11/2050	26,404	0.00%
Federal Home Loan Mortgage Corp.	$25,000	3.49%	25/1/2024	26,278	0.00%
Government National Mortgage Association	$22,669	6.00%	20/7/2039	26,232	0.00%
Union Electric Co.	$25,000	3.65%	15/4/2045	26,178	0.00%
American Water Capital Corp.	$25,000	3.40%	1/3/2025	26,171	0.00%
Kinder Morgan Energy Partners LP	$20,000	7.40%	15/3/2031	26,154	0.00%
CD Mortgage Trust 2017	$25,000	3.45%	10/2/2050	26,055	0.00%
Xcel Energy, Inc.	$25,000	3.30%	1/6/2025	26,052	0.00%
Federal National Mortgage Association	$22,654	6.00%	1/9/2036	25,964	0.00%
Federal Home Loan Mortgage Corp.	$23,384	5.50%	1/8/2037	25,707	0.00%
Federal Home Loan Mortgage Corp.	$22,131	6.50%	1/8/2032	25,667	0.00%
Private Export Funding Corp.	$25,000	2.80%	15/5/2022	25,583	0.00%
Toyota Auto Receivables 2018-B Owner Trust	$25,000	3.11%	15/11/2023	25,514	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Private Export Funding Corp.	$25,000	2.45%	15/7/2024	25,511	0.00%
Ford Credit Auto Lease Trust	$25,000	3.30%	15/2/2022	25,342	0.00%
United Parcel Service, Inc.	$25,000	3.13%	15/1/2021	25,322	0.00%
GM Financial Automobile Leasing Trust 2018	$25,000	2.68%	20/12/2021	25,071	0.00%
Tennessee Valley Authority	$25,000	1.88%	15/8/2022	25,055	0.00%
Federal National Mortgage Association	$24,337	3.00%	1/11/2026	24,970	0.00%
Protective Life Global Funding	$25,000	2.00%	14/9/2021	24,968	0.00%
Government National Mortgage Association	$21,161	6.50%	20/11/2038	24,898	0.00%
Government National Mortgage Association	$22,594	4.50%	15/6/2040	24,602	0.00%
Federal Home Loan Mortgage Corp.	$23,923	3.45%	25/9/2024	24,591	0.00%
Government National Mortgage Association	$21,382	6.50%	20/12/2037	24,464	0.00%
Federal Home Loan Mortgage Corp.	$21,242	6.00%	1/2/2033	24,381	0.00%
Federal National Mortgage Association	$21,302	5.50%	1/3/2036	23,928	0.00%
Federal National Mortgage Association	$21,172	7.00%	1/4/2037	23,669	0.00%
Government National Mortgage Association	$20,977	6.00%	20/6/2038	23,637	0.00%
Government National Mortgage Association	$20,765	6.00%	15/12/2038	23,554	0.00%
BMW Vehicle Lease Trust 2017	$23,524	2.07%	20/10/2020	23,521	0.00%
Government National Mortgage Association	$21,738	5.50%	15/7/2035	23,357	0.00%
Federal Home Loan Mortgage Corp.	$21,517	4.50%	1/4/2035	23,335	0.00%
Federal Home Loan Mortgage Corp.	$19,932	6.00%	1/1/2032	22,890	0.00%
Marsh & McLennan Cos, Inc.	$20,000	4.35%	30/1/2047	22,630	0.00%
Federal National Mortgage Association	$19,660	6.50%	1/10/2039	22,583	0.00%
Federal Home Loan Mortgage Corp.	$21,790	3.00%	1/6/2031	22,435	0.00%
Federal Home Loan Mortgage Corp.	$19,509	6.00%	1/1/2033	22,396	0.00%
Federal Home Loan Mortgage Corp.	$20,357	4.50%	1/10/2033	22,290	0.00%
Ford Credit Auto Owner Trust 2017	$22,133	1.67%	15/6/2021	22,116	0.00%
Federal Home Loan Mortgage Corp.	$20,310	5.50%	1/12/2032	21,846	0.00%
Federal National Mortgage Association	$20,865	3.50%	1/3/2024	21,521	0.00%
Federal Home Loan Mortgage Corp.	$19,077	5.50%	1/5/2038	21,251	0.00%
Federal National Mortgage Association	$20,187	4.00%	1/5/2025	21,052	0.00%
Federal Home Loan Mortgage Corp.	$20,428	4.50%	1/7/2025	21,044	0.00%
Nissan Auto Lease Trust 2017	$20,483	2.05%	15/9/2020	20,484	0.00%
Humana, Inc.	$20,000	2.90%	15/12/2022	20,381	0.00%
Federal Home Loan Mortgage Corp.	$18,901	4.00%	1/7/2039	20,381	0.00%
Federal Home Loan Mortgage Corp.	$17,912	6.50%	1/8/2037	20,122	0.00%
Federal National Mortgage Association	$18,194	5.00%	1/7/2036	19,672	0.00%
TWDC Enterprises 18 Corp.	$18,000	3.70%	1/12/2042	19,602	0.00%
Federal National Mortgage Association	$17,539	5.50%	1/5/2038	19,570	0.00%
Government National Mortgage Association	$18,462	4.00%	15/4/2039	19,381	0.00%
Federal Home Loan Mortgage Corp.	$16,980	5.00%	1/1/2034	19,147	0.00%
Federal Home Loan Mortgage Corp.	$18,062	5.50%	1/1/2028	19,092	0.00%
Federal Home Loan Mortgage Corp.	$17,179	5.00%	1/4/2041	18,988	0.00%
Federal Home Loan Mortgage Corp.	$17,266	4.50%	1/9/2039	18,814	0.00%
Federal Home Loan Mortgage Corp.	$16,794	5.50%	1/6/2038	18,717	0.00%
Federal Home Loan Mortgage Corp.	$16,608	5.50%	1/2/2036	18,645	0.00%
Government National Mortgage Association	$17,416	4.00%	15/9/2025	18,341	0.00%
Government National Mortgage Association	$16,154	5.50%	20/6/2034	18,133	0.00%
Government National Mortgage Association	$17,301	4.00%	20/9/2025	18,046	0.00%
Government National Mortgage Association	$15,856	6.50%	15/9/2032	18,016	0.00%
Tennessee Valley Authority	$14,000	6.75%	1/11/2025	17,707	0.00%
Federal Home Loan Mortgage Corp.	$15,813	4.50%	1/4/2040	17,183	0.00%
Federal Home Loan Mortgage Corp.	$16,127	5.50%	1/6/2028	17,180	0.00%
Federal Home Loan Mortgage Corp.	$15,314	5.00%	1/10/2035	17,041	0.00%
Federal National Mortgage Association	$14,789	6.00%	1/2/2037	16,890	0.00%
Government National Mortgage Association	$15,302	6.00%	15/2/2033	16,888	0.00%
Federal National Mortgage Association	$13,743	6.50%	1/7/2036	15,919	0.00%
Federal Home Loan Mortgage Corp.	$14,341	7.00%	1/1/2032	15,907	0.00%
Federal National Mortgage Association	$13,728	7.00%	1/7/2032	15,808	0.00%
Federal Home Loan Mortgage Corp.	$13,395	6.00%	1/12/2037	15,368	0.00%
Federal Home Loan Mortgage Corp.	$14,605	4.00%	1/8/2025	15,274	0.00%
Macy's Retail Holdings, Inc.	$16,000	4.50%	15/12/2034	15,186	0.00%
Federal Home Loan Mortgage Corp.	$14,274	4.00%	1/5/2025	14,929	0.00%
Federal National Mortgage Association	$12,766	6.50%	1/2/2032	14,792	0.00%
Federal National Mortgage Association	$12,818	6.00%	1/1/2036	14,702	0.00%
Federal National Mortgage Association	$13,392	4.50%	1/8/2039	14,587	0.00%
Federal National Mortgage Association	$14,012	4.00%	1/8/2026	14,578	0.00%
Federal Home Loan Mortgage Corp.	$12,767	6.00%	1/7/2029	14,220	0.00%
Federal Home Loan Mortgage Corp.	$12,325	7.00%	1/4/2032	14,178	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$12,165	6.00%	1/10/2035	13,939	0.00%
Government National Mortgage Association	$12,378	5.00%	15/6/2039	13,807	0.00%
Government National Mortgage Association	$12,581	5.00%	15/3/2040	13,661	0.00%
Government National Mortgage Association	$12,355	5.00%	20/4/2036	13,502	0.00%
Federal National Mortgage Association	$12,232	7.00%	1/8/2037	13,448	0.00%
Federal Home Loan Mortgage Corp.	$12,527	5.00%	1/5/2024	13,420	0.00%
Government National Mortgage Association	$12,778	4.50%	15/10/2024	13,328	0.00%
Government National Mortgage Association	$12,154	6.50%	15/2/2032	13,219	0.00%
Federal Home Loan Mortgage Corp.	$11,289	6.50%	1/6/2034	13,178	0.00%
Government National Mortgage Association	$11,286	6.50%	15/7/2035	13,135	0.00%
Federal National Mortgage Association	$11,291	6.50%	1/7/2035	13,119	0.00%
Government National Mortgage Association	$12,427	3.50%	15/12/2042	13,087	0.00%
Government National Mortgage Association	$11,507	6.00%	20/8/2036	12,994	0.00%
Federal National Mortgage Association	$11,902	5.50%	1/1/2033	12,886	0.00%
Federal Home Loan Mortgage Corp.	$11,389	5.50%	1/7/2038	12,689	0.00%
Government National Mortgage Association	$12,340	5.50%	15/12/2040	12,653	0.00%
Federal Home Loan Mortgage Corp.	$11,228	5.50%	1/2/2039	12,523	0.00%
Federal Home Loan Mortgage Corp.	$11,405	5.50%	1/9/2038	12,352	0.00%
Federal Home Loan Mortgage Corp.	$10,573	6.00%	1/8/2037	11,986	0.00%
Federal National Mortgage Association	$10,315	6.50%	1/3/2035	11,981	0.00%
Federal National Mortgage Association	$11,469	4.00%	1/6/2024	11,951	0.00%
Federal Home Loan Mortgage Corp.	$10,247	6.00%	1/6/2037	11,761	0.00%
Government National Mortgage Association	$9,790	6.50%	20/9/2036	11,502	0.00%
Federal National Mortgage Association	$9,366	6.50%	1/7/2032	10,851	0.00%
Federal National Mortgage Association	$10,801	4.00%	1/5/2020	10,827	0.00%
Timken Co.	$10,000	4.50%	15/12/2028	10,768	0.00%
Government National Mortgage Association	$9,786	5.50%	20/8/2040	10,630	0.00%
Federal Home Loan Mortgage Corp.	$10,249	4.50%	1/3/2023	10,542	0.00%
Voya Financial, Inc.	$10,000	3.65%	15/6/2026	10,537	0.00%
Government National Mortgage Association	$9,503	6.00%	15/8/2032	10,485	0.00%
Federal Home Loan Mortgage Corp.	$9,631	5.00%	1/2/2037	10,402	0.00%
Government National Mortgage Association	$9,085	6.00%	20/12/2036	10,261	0.00%
Federal National Mortgage Association	$8,631	6.50%	1/12/2031	10,052	0.00%
Government National Mortgage Association	$8,770	6.00%	20/7/2036	10,000	0.00%
Federal National Mortgage Association	$8,781	5.50%	1/7/2035	9,845	0.00%
Federal Home Loan Mortgage Corp.	$8,537	7.00%	1/1/2034	9,530	0.00%
Federal Home Loan Mortgage Corp.	$8,337	6.00%	1/4/2039	9,459	0.00%
Federal Home Loan Mortgage Corp.	$8,404	6.00%	1/3/2029	9,430	0.00%
Federal National Mortgage Association	$8,182	7.00%	1/9/2031	9,420	0.00%
Federal National Mortgage Association	$8,273	6.00%	1/10/2037	9,409	0.00%
Federal Home Loan Mortgage Corp.	$8,159	6.00%	1/1/2036	9,402	0.00%
Government National Mortgage Association	$7,730	7.00%	20/11/2038	9,161	0.00%
Federal Home Loan Mortgage Corp.	$7,948	6.50%	1/9/2038	9,040	0.00%
Government National Mortgage Association	$8,098	5.50%	15/9/2038	9,015	0.00%
Federal National Mortgage Association	$7,871	6.50%	1/9/2037	8,983	0.00%
Federal National Mortgage Association	$7,837	6.00%	1/2/2036	8,980	0.00%
Federal National Mortgage Association	$7,838	6.00%	1/7/2040	8,949	0.00%
Federal National Mortgage Association	$7,691	6.50%	1/1/2039	8,920	0.00%
Federal Home Loan Mortgage Corp.	$8,549	4.00%	1/6/2025	8,915	0.00%
Government National Mortgage Association	$7,689	6.50%	20/1/2036	8,724	0.00%
Government National Mortgage Association	$7,249	6.00%	20/7/2034	8,388	0.00%
Federal Home Loan Mortgage Corp.	$8,104	4.50%	1/1/2025	8,350	0.00%
Federal Home Loan Mortgage Corp.	$7,341	6.00%	1/5/2033	8,212	0.00%
Government National Mortgage Association	$7,172	6.00%	20/1/2032	8,121	0.00%
Government National Mortgage Association	$7,662	4.00%	20/2/2026	8,056	0.00%
Hyundai Auto Receivables Trust 2016	$8,055	1.29%	15/4/2021	8,050	0.00%
Federal National Mortgage Association	$7,326	4.50%	1/1/2039	7,978	0.00%
Federal Home Loan Mortgage Corp.	$7,191	4.50%	1/11/2040	7,809	0.00%
Federal Home Loan Mortgage Corp.	$7,254	4.00%	1/9/2033	7,609	0.00%
Federal National Mortgage Association	$6,845	6.00%	1/1/2038	7,552	0.00%
Federal Home Loan Mortgage Corp.	$6,988	5.00%	1/2/2038	7,544	0.00%
Federal Home Loan Mortgage Corp.	$7,070	5.00%	1/11/2023	7,436	0.00%
Federal Home Loan Mortgage Corp.	$6,685	7.00%	1/6/2032	7,377	0.00%
Federal Home Loan Mortgage Corp.	$6,456	6.50%	1/1/2029	7,290	0.00%
Federal National Mortgage Association	$6,524	7.00%	1/9/2035	7,222	0.00%
Government National Mortgage Association	$6,190	6.50%	20/12/2035	7,211	0.00%
Federal Home Loan Mortgage Corp.	$6,625	5.50%	1/6/2033	7,168	0.00%
Federal National Mortgage Association	$6,930	3.00%	1/4/2047	7,101	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CarMax Auto Owner Trust 2016	$7,037	1.39%	17/5/2021	7,033	0.00%
Government National Mortgage Association	$6,271	5.50%	20/5/2037	7,033	0.00%
Federal Home Loan Mortgage Corp.	$5,606	6.00%	1/10/2036	6,431	0.00%
Federal Home Loan Mortgage Corp.	$5,419	7.00%	1/12/2034	6,394	0.00%
Federal Home Loan Mortgage Corp.	$5,994	4.00%	1/1/2025	6,294	0.00%
Federal Home Loan Mortgage Corp.	$5,855	4.50%	1/5/2023	6,014	0.00%
Government National Mortgage Association	$5,273	5.50%	15/10/2038	5,863	0.00%
Federal Home Loan Mortgage Corp.	$5,266	5.00%	1/3/2035	5,854	0.00%
Government National Mortgage Association	$4,878	6.50%	15/5/2034	5,709	0.00%
Federal National Mortgage Association	$4,889	6.50%	1/5/2038	5,542	0.00%
Federal National Mortgage Association	$4,960	5.00%	1/8/2034	5,518	0.00%
Federal Home Loan Mortgage Corp.	$4,696	5.00%	1/11/2039	5,250	0.00%
Federal National Mortgage Association	$5,048	4.50%	1/10/2023	5,216	0.00%
Federal Home Loan Mortgage Corp.	$4,927	5.50%	1/2/2024	5,163	0.00%
Federal National Mortgage Association	$4,440	6.00%	1/7/2038	5,151	0.00%
Federal Home Loan Mortgage Corp.	$4,535	5.50%	1/8/2035	5,092	0.00%
Government National Mortgage Association	$4,500	5.00%	15/6/2033	4,869	0.00%
Government National Mortgage Association	$4,338	5.50%	15/12/2032	4,860	0.00%
Government National Mortgage Association	$4,333	6.00%	15/6/2033	4,777	0.00%
Federal National Mortgage Association	$4,430	5.00%	1/6/2030	4,759	0.00%
Nissan Auto Receivables 2016-C Owner Trust	$4,739	1.18%	15/1/2021	4,736	0.00%
Federal National Mortgage Association	$4,317	4.50%	1/8/2035	4,690	0.00%
Government National Mortgage Association	$4,331	4.50%	15/9/2045	4,657	0.00%
Federal National Mortgage Association	$4,288	5.00%	1/12/2032	4,634	0.00%
Federal National Mortgage Association	$4,235	4.00%	1/6/2026	4,424	0.00%
Government National Mortgage Association	$4,112	4.50%	15/11/2040	4,405	0.00%
Government National Mortgage Association	$4,045	5.00%	20/11/2033	4,290	0.00%
Government National Mortgage Association	$3,856	6.00%	15/12/2035	4,249	0.00%
Government National Mortgage Association	$3,591	7.00%	20/8/2038	4,246	0.00%
Government National Mortgage Association	$3,569	6.50%	15/1/2033	4,172	0.00%
Government National Mortgage Association	$3,634	6.50%	20/8/2037	4,158	0.00%
Federal Home Loan Mortgage Corp.	$3,780	5.00%	1/4/2024	3,967	0.00%
Federal Home Loan Mortgage Corp.	$3,487	6.00%	1/11/2037	3,889	0.00%
Government National Mortgage Association	$3,340	6.00%	15/9/2039	3,772	0.00%
Federal Home Loan Mortgage Corp.	$3,680	6.00%	1/1/2024	3,769	0.00%
Federal Home Loan Mortgage Corp.	$3,567	4.50%	1/12/2024	3,675	0.00%
Federal National Mortgage Association	$3,532	4.00%	1/5/2021	3,652	0.00%
Federal Home Loan Mortgage Corp.	$3,118	6.00%	1/12/2032	3,580	0.00%
Federal Home Loan Mortgage Corp.	$3,182	7.00%	1/2/2037	3,507	0.00%
Federal National Mortgage Association	$3,298	5.50%	1/11/2024	3,479	0.00%
Federal Home Loan Mortgage Corp.	$3,099	7.00%	1/1/2028	3,400	0.00%
Federal National Mortgage Association	$3,142	5.50%	1/5/2025	3,386	0.00%
Government National Mortgage Association	$2,976	5.50%	20/1/2037	3,308	0.00%
Federal National Mortgage Association	$3,145	5.50%	1/7/2024	3,282	0.00%
Federal Home Loan Mortgage Corp.	$2,970	6.50%	1/10/2037	3,256	0.00%
Federal Home Loan Mortgage Corp.	$3,021	5.50%	1/10/2025	3,160	0.00%
Government National Mortgage Association	$2,670	6.00%	15/2/2037	3,071	0.00%
Federal Home Loan Mortgage Corp.	$2,961	4.00%	1/10/2025	3,057	0.00%
Federal National Mortgage Association	$2,627	7.00%	1/4/2036	2,915	0.00%
Federal National Mortgage Association	$2,376	6.50%	1/8/2029	2,752	0.00%
Federal National Mortgage Association	$2,348	6.00%	1/9/2035	2,691	0.00%
Federal National Mortgage Association	$2,602	6.00%	1/5/2021	2,653	0.00%
Federal Home Loan Mortgage Corp.	$2,295	6.00%	1/10/2038	2,581	0.00%
Federal Home Loan Mortgage Corp.	$2,214	6.50%	1/11/2038	2,537	0.00%
Government National Mortgage Association	$2,167	6.50%	15/10/2038	2,519	0.00%
Federal Home Loan Mortgage Corp.	$2,387	4.50%	1/9/2024	2,482	0.00%
Federal National Mortgage Association	$1,991	5.00%	1/8/2022	2,058	0.00%
Federal National Mortgage Association	$1,973	4.50%	1/11/2022	2,021	0.00%
Federal Home Loan Mortgage Corp.	$1,927	4.50%	1/11/2024	2,003	0.00%
Federal National Mortgage Association	$1,873	6.00%	1/8/2022	1,906	0.00%
Federal National Mortgage Association	$1,679	5.50%	1/2/2038	1,871	0.00%
Government National Mortgage Association	$1,396	6.50%	15/12/2038	1,641	0.00%
Federal Home Loan Mortgage Corp.	$1,530	4.00%	1/6/2024	1,596	0.00%
Government National Mortgage Association	$1,345	6.50%	15/11/2032	1,529	0.00%
Federal Home Loan Mortgage Corp.	$1,437	4.50%	1/7/2024	1,494	0.00%
Federal National Mortgage Association	$1,260	5.50%	1/10/2039	1,414	0.00%
Federal National Mortgage Association	$1,319	5.50%	1/5/2021	1,340	0.00%
Government National Mortgage Association	$1,181	6.00%	15/11/2031	1,276	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Mortgage Corp.	$1,229	5.00%	1/7/2025	1,272	0.00%
Federal National Mortgage Association	$1,151	5.00%	1/11/2023	1,201	0.00%
Federal National Mortgage Association	$1,044	7.00%	1/4/2035	1,195	0.00%
Federal National Mortgage Association	$1,145	4.50%	1/6/2024	1,190	0.00%
Federal National Mortgage Association	$767	4.50%	1/9/2020	770	0.00%
Federal National Mortgage Association	$750	6.00%	1/3/2021	762	0.00%
Government National Mortgage Association	$706	6.50%	15/1/2032	754	0.00%
Federal National Mortgage Association	$647	4.50%	1/11/2020	661	0.00%
Federal National Mortgage Association	$629	4.00%	1/4/2024	655	0.00%
Federal National Mortgage Association	$549	5.50%	1/7/2021	553	0.00%
Federal National Mortgage Association	$531	5.50%	1/11/2021	553	0.00%
Federal Home Loan Mortgage Corp.	$537	4.50%	1/10/2020	544	0.00%
Federal National Mortgage Association	$534	5.50%	1/8/2020	538	0.00%
Federal National Mortgage Association	$445	6.50%	1/7/2034	525	0.00%
Government National Mortgage Association	$441	6.00%	15/2/2029	473	0.00%
Federal Home Loan Mortgage Corp.	$417	4.50%	1/2/2024	433	0.00%
Federal National Mortgage Association	$262	5.50%	1/6/2020	264	0.00%
Federal Home Loan Mortgage Corp.	$214	4.50%	1/9/2020	215	0.00%
Federal National Mortgage Association	$179	5.00%	1/11/2035	197	0.00%
Government National Mortgage Association	$125	6.00%	15/10/2038	134	0.00%
Federal National Mortgage Association	$51	4.50%	1/1/2020	51	0.00%
Federal Home Loan Mortgage Corp.	$30	4.50%	1/5/2021	31	0.00%
Government National Mortgage Association	$28	4.50%	15/3/2020	28	0.00%
Federal National Mortgage Association	$1	5.50%	1/3/2020	1	0.00%
				7,097,249,726	**42.09%**
Uruguay 0.03% (2018: 0.03%)					
Uruguay Government International Bond	$1,400,000	4.98%	20/4/2055	1,649,620	0.01%
Uruguay Government International Bond	$1,175,000	4.38%	27/10/2027	1,296,906	0.01%
Uruguay Government International Bond	$575,000	5.10%	18/6/2050	691,438	0.01%
Uruguay Government International Bond	$350,000	4.50%	14/8/2024	378,400	0.00%
Uruguay Government International Bond	$250,000	8.00%	18/11/2022	278,750	0.00%
Uruguay Government International Bond	$100,000	4.13%	20/11/2045	107,375	0.00%
				4,402,489	**0.03%**
Total Bonds				**16,514,924,279**	**97.94%**
Financial Assets at Fair Value Through Profit or Loss				**16,514,924,279**	**97.94%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2018: 0.00%)				
Japan 10-Year Bond Futures March 2020	1	1,396,089	4,234	0.00%
AUS 10-Year Bond Futures March 2020	14	1,434,371	(27,477)	(0.00%)
AUS 3-Year Bond Futures March 2020	191	15,546,093	(103,961)	(0.00%)
			(127,204)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.79%) (2018: (0.41%))							
KRW	246,008,229,997	USD	(211,529,003)	BNP Paribas	2/1/2020	1,198,076	0.01%
MYR	235,429,976	USD	(56,839,685)	BNP Paribas	3/1/2020	715,620	0.00%
THB	1,852,749,284	USD	(61,268,164)	BNP Paribas	3/1/2020	585,503	0.00%
IDR	750,150,498,463	USD	(53,494,295)	Standard Chartered Bank	3/1/2020	541,397	0.00%
JPY	180,596,390,000	USD	(1,661,802,530)	Toronto-Dominion Bank	7/1/2020	392,426	0.00%
CNH	457,919,838	USD	(65,431,141)	Standard Chartered Bank	3/1/2020	313,292	0.00%
USD	76,071,123	SEK	(708,270,000)	Barclays Bank plc	4/2/2020	288,394	0.00%
EUR	15,000,000	USD	(16,731,090)	Toronto-Dominion Bank	3/1/2020	106,402	0.00%
GBP	6,500,000	USD	(8,530,958)	BNP Paribas	3/1/2020	79,922	0.00%
GBP	2,500,000	USD	(3,252,593)	JPMorgan Chase Bank	3/1/2020	59,284	0.00%
GBP	5,600,000	USD	(7,383,354)	JPMorgan Chase Bank	3/1/2020	35,250	0.00%
USD	52,285,183	MXN	(992,195,000)	UBS	5/2/2020	14,792	0.00%
USD	14,740,372	JPY	(1,600,000,000)	BNP Paribas	7/1/2020	14,098	0.00%
USD	4,610,823	JPY	(500,000,000)	JPMorgan Chase Bank	7/1/2020	8,863	0.00%
GBP	20,000,000	USD	(26,514,020)	JPMorgan Chase Bank	4/2/2020	6,114	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	16,360,097	NOK	(143,730,000)	Barclays Bank plc	4/2/2020	1,158	0.00%
USD	21,567	KRW	(25,000,000)	BNP Paribas	4/2/2020	(67)	(0.00%)
USD	40,142,823	SGD	(53,965,000)	BNP Paribas	4/2/2020	(328)	(0.00%)
USD	19,515,109	NZD	(28,915,000)	BNP Paribas	4/2/2020	(1,613)	(0.00%)
USD	502,211,664	CAD	(651,135,000)	Toronto-Dominion Bank	4/2/2020	(1,937)	(0.00%)
USD	10,556,583	HUF	(3,106,000,000)	BNP Paribas	4/2/2020	(2,996)	(0.00%)
USD	33,741,084	EUR	(30,000,000)	Citibank NA	4/2/2020	(3,217)	(0.00%)
USD	670,712	DKK	(4,500,000)	BNP Paribas	3/1/2020	(5,269)	(0.00%)
USD	167,667	KRW	(200,000,000)	BNP Paribas	2/1/2020	(5,276)	(0.00%)
USD	3,195,403	SEK	(30,000,000)	Barclays Bank plc	3/1/2020	(9,366)	(0.00%)
USD	244,748,732	AUD	(347,905,000)	JPMorgan Chase Bank	4/2/2020	(10,547)	(0.00%)
USD	1,996,691	SGD	(2,700,000)	JPMorgan Chase Bank	3/1/2020	(11,266)	(0.00%)
USD	2,638,155	GBP	(2,000,000)	Morgan Stanley	3/1/2020	(11,346)	(0.00%)
USD	3,957,579	GBP	(3,000,000)	JPMorgan Chase Bank	3/1/2020	(16,673)	(0.00%)
USD	3,350,034	EUR	(3,000,000)	JPMorgan Chase Bank	3/1/2020	(17,464)	(0.00%)
USD	16,664,571	CZK	(377,670,000)	BNP Paribas	4/2/2020	(17,660)	(0.00%)
USD	42,480,606	DKK	(282,290,000)	Barclays Bank plc	4/2/2020	(19,801)	(0.00%)
USD	1,638,395	MYR	(6,790,000)	BNP Paribas	4/2/2020	(19,924)	(0.00%)
USD	3,581,810	IDR	(50,152,501,537)	Standard Chartered Bank	4/2/2020	(20,030)	(0.00%)
USD	762,683,246	GBP	(575,190,000)	BNP Paribas	4/2/2020	(22,550)	(0.00%)
USD	118,338,266	CHF	(114,355,000)	Toronto-Dominion Bank	4/2/2020	(29,520)	(0.00%)
USD	5,004,003	GBP	(3,800,000)	BNP Paribas	3/1/2020	(30,049)	(0.00%)
USD	20,773,975	ILS	(71,745,000)	Barclays Bank plc	4/2/2020	(31,091)	(0.00%)
USD	3,309,888	THB	(100,000,000)	Morgan Stanley	4/2/2020	(31,258)	(0.00%)
USD	6,410,720	JPY	(700,000,000)	JPMorgan Chase Bank	7/1/2020	(32,025)	(0.00%)
USD	9,169,458	JPY	(1,000,000,000)	JPMorgan Chase Bank	7/1/2020	(34,463)	(0.00%)
USD	7,322,601	JPY	(800,000,000)	JPMorgan Chase Bank	7/1/2020	(40,536)	(0.00%)
USD	3,928,416	GBP	(3,000,000)	JPMorgan Chase Bank	3/1/2020	(45,836)	(0.00%)
USD	4,883,374	EUR	(4,400,000)	BNP Paribas	3/1/2020	(55,624)	(0.00%)
USD	2,642,816	NZD	(4,000,000)	Morgan Stanley	6/1/2020	(55,895)	(0.00%)
USD	4,014,180	AUD	(5,800,000)	UBS	3/1/2020	(62,931)	(0.00%)
USD	20,699,624	ILS	(71,745,000)	BNP Paribas	2/1/2020	(71,945)	(0.00%)
USD	6,543,800	GBP	(5,000,000)	JPMorgan Chase Bank	3/1/2020	(79,954)	(0.00%)
USD	16,754,490	EUR	(15,000,000)	JPMorgan Chase Bank	3/1/2020	(83,002)	(0.00%)
USD	4,868,934	CHF	(4,800,000)	BNP Paribas	6/1/2020	(88,995)	(0.00%)
USD	35,910,875	PLN	(136,350,000)	Morgan Stanley	4/2/2020	(94,763)	(0.00%)
USD	16,730,100	EUR	(15,000,000)	JPMorgan Chase Bank	3/1/2020	(107,392)	(0.00%)
USD	8,285,287	KRW	(9,700,000,000)	BNP Paribas	4/2/2020	(108,669)	(0.00%)
USD	21,514,630	KRW	(25,000,000,000)	BNP Paribas	4/2/2020	(119,278)	(0.00%)
USD	6,469,125	MYR	(27,050,000)	BNP Paribas	3/1/2020	(143,758)	(0.00%)
USD	4,862,631	KRW	(5,800,000,000)	BNP Paribas	2/1/2020	(152,718)	(0.00%)
USD	8,452,146	GBP	(6,500,000)	Morgan Stanley	3/1/2020	(158,733)	(0.00%)
USD	19,553,741	EUR	(17,600,000)	JPMorgan Chase Bank	3/1/2020	(202,250)	(0.00%)
USD	31,703,822	RUB	(1,991,000,000)	Morgan Stanley	3/2/2020	(224,985)	(0.00%)
USD	26,710,536	EUR	(24,000,000)	JPMorgan Chase Bank	3/1/2020	(229,452)	(0.00%)
USD	15,664,212	GBP	(12,000,000)	Barclays Bank plc	3/1/2020	(232,797)	(0.00%)
USD	26,110,686	EUR	(23,500,000)	BNP Paribas	3/1/2020	(268,052)	(0.00%)
USD	10,240,314	HUF	(3,106,000,000)	BNP Paribas	3/1/2020	(302,110)	(0.00%)
USD	4,516,358,971	EUR	(4,015,505,029)	Barclays Bank plc	4/2/2020	(321,432)	(0.00%)
USD	65,364,361	CNH	(457,919,838)	Standard Chartered Bank	4/2/2020	(337,275)	(0.00%)
USD	16,281,125	CZK	(377,670,000)	BNP Paribas	3/1/2020	(400,007)	(0.00%)
USD	19,401,765	GBP	(15,000,000)	JPMorgan Chase Bank	3/1/2020	(469,496)	(0.00%)
USD	1,664,355,538	JPY	(180,596,390,000)	Toronto-Dominion Bank	4/2/2020	(495,689)	(0.00%)
USD	61,288,431	THB	(1,852,749,284)	BNP Paribas	3/1/2020	(565,236)	(0.00%)
USD	53,308,023	IDR	(750,150,498,463)	Standard Chartered Bank	4/2/2020	(566,102)	(0.00%)
USD	65,123,598	CNH	(457,919,838)	Standard Chartered Bank	3/1/2020	(620,835)	(0.00%)
USD	37,497,851	SGD	(51,265,000)	Standard Chartered Bank	3/1/2020	(627,311)	(0.00%)
USD	61,252,972	THB	(1,852,749,284)	BNP Paribas	4/2/2020	(650,087)	(0.00%)
USD	56,802,658	MYR	(235,429,976)	BNP Paribas	4/2/2020	(696,322)	(0.01%)
USD	15,634,186	NOK	(143,730,000)	Toronto-Dominion Bank	3/1/2020	(722,374)	(0.01%)
USD	40,974,938	DKK	(277,790,000)	Toronto-Dominion Bank	3/1/2020	(754,069)	(0.01%)
USD	16,001,484	NZD	(24,915,000)	BNP Paribas	6/1/2020	(808,113)	(0.01%)
USD	53,017,916	IDR	(750,150,498,463)	Standard Chartered Bank	3/1/2020	(1,017,776)	(0.01%)
USD	49,916,154	MYR	(208,379,976)	BNP Paribas	3/1/2020	(1,026,268)	(0.01%)
USD	211,672,969	KRW	(246,008,229,997)	BNP Paribas	4/2/2020	(1,211,808)	(0.01%)
USD	34,734,429	PLN	(136,350,000)	BNP Paribas	3/1/2020	(1,267,472)	(0.01%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	71,111,103	SEK	(678,270,000)	BNP Paribas	3/1/2020	(1,345,513)	(0.01%)
USD	50,680,114	MXN	(992,195,000)	BNP Paribas	3/1/2020	(1,861,456)	(0.01%)
USD	109,972,787	CHF	(109,555,000)	Toronto-Dominion Bank	6/1/2020	(3,186,799)	(0.02%)
USD	203,684,898	KRW	(240,008,229,997)	Morgan Stanley	2/1/2020	(3,853,888)	(0.02%)
USD	451,002,639	EUR	(408,005,029)	BNP Paribas	3/1/2020	(6,982,799)	(0.04%)
USD	1,611,843,538	JPY	(175,996,390,000)	Citibank NA	7/1/2020	(8,013,381)	(0.05%)
USD	231,605,085	AUD	(342,105,000)	BNP Paribas	3/1/2020	(8,877,673)	(0.05%)
USD	490,395,956	CAD	(651,135,000)	Toronto-Dominion Bank	3/1/2020	(11,732,442)	(0.07%)
USD	960,556,102	EUR	(869,000,000)	Barclays Bank plc	3/1/2020	(14,895,957)	(0.09%)
USD	698,833,227	GBP	(539,490,000)	BNP Paribas	3/1/2020	(15,856,536)	(0.09%)
USD	2,930,309,360	EUR	(2,651,000,000)	Morgan Stanley	3/1/2020	(45,436,793)	(0.27%)
						(133,555,729)	**(0.79%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.73% (2018: 0.07%)							
GBP	1,650,000,000	USD	(2,137,352,250)	Toronto-Dominion Bank	3/1/2020	48,486,430	0.29%
GBP	1,180,000,000	USD	(1,528,512,528)	Morgan Stanley	3/1/2020	34,693,316	0.21%
EUR	2,000,000,000	USD	(2,210,720,000)	Barclays Bank plc	3/1/2020	34,278,984	0.20%
EUR	1,883,758,986	USD	(2,082,231,833)	Morgan Stanley	3/1/2020	32,286,672	0.19%
CHF	1,060,000,000	USD	(1,064,042,297)	Toronto-Dominion Bank	6/1/2020	30,833,889	0.18%
GBP	1,041,379,618	USD	(1,348,955,254)	BNP Paribas	3/1/2020	30,613,140	0.18%
GBP	800,000,000	USD	(1,036,284,000)	BNP Paribas	3/1/2020	23,516,572	0.14%
GBP	780,000,000	USD	(1,010,376,120)	Barclays Bank plc	3/1/2020	22,929,438	0.14%
GBP	686,000,000	USD	(888,616,274)	BNP Paribas	3/1/2020	20,162,716	0.12%
GBP	203,000,000	USD	(262,957,877)	BNP Paribas	3/1/2020	5,966,518	0.04%
CHF	177,937,868	USD	(178,616,432)	Toronto-Dominion Bank	6/1/2020	5,175,959	0.03%
GBP	27,486,733	USD	(35,552,742)	JPMorgan Chase Bank	3/1/2020	860,327	0.01%
GBP	30,573,329	USD	(39,863,494)	JPMorgan Chase Bank	3/1/2020	638,546	0.00%
CHF	35,772,216	USD	(36,369,365)	JPMorgan Chase Bank	6/1/2020	579,831	0.00%
GBP	32,316,169	USD	(42,317,118)	JPMorgan Chase Bank	3/1/2020	493,750	0.00%
GBP	27,146,142	USD	(35,514,049)	JPMorgan Chase Bank	3/1/2020	447,822	0.00%
EUR	45,590,160	USD	(50,739,067)	JPMorgan Chase Bank	3/1/2020	435,864	0.00%
GBP	13,048,667	USD	(16,885,053)	JPMorgan Chase Bank	3/1/2020	401,178	0.00%
CHF	1,252,175,269	USD	(1,295,791,615)	Toronto-Dominion Bank	4/2/2020	323,244	0.00%
EUR	3,841,033,453	USD	(4,320,133,238)	Barclays Bank plc	4/2/2020	299,784	0.00%
GBP	25,854,928	USD	(33,990,776)	JPMorgan Chase Bank	3/1/2020	260,559	0.00%
GBP	13,132,292	USD	(17,154,569)	UBS	3/1/2020	242,445	0.00%
EUR	15,757,202	USD	(17,491,676)	JPMorgan Chase Bank	3/1/2020	195,775	0.00%
GBP	24,410,568	USD	(32,148,816)	JPMorgan Chase Bank	3/1/2020	189,102	0.00%
JPY	3,763,754,186	USD	(34,469,328)	Barclays Bank plc	7/1/2020	171,969	0.00%
GBP	4,487,636,649	USD	(5,950,485,030)	Toronto-Dominion Bank	4/2/2020	151,253	0.00%
GBP	10,701,862	USD	(14,054,680)	JPMorgan Chase Bank	3/1/2020	122,619	0.00%
GBP	4,424,885	USD	(5,756,939)	JPMorgan Chase Bank	3/1/2020	104,930	0.00%
EUR	14,265,377	USD	(15,933,941)	JPMorgan Chase Bank	3/1/2020	78,937	0.00%
GBP	5,579,099	USD	(7,316,469)	JPMorgan Chase Bank	3/1/2020	74,446	0.00%
GBP	1,000,000,000	USD	(1,325,950,000)	Morgan Stanley	4/2/2020	56,704	0.00%
EUR	6,292,030	USD	(7,007,044)	JPMorgan Chase Bank	3/1/2020	55,757	0.00%
GBP	4,100,946	USD	(5,380,892)	JPMorgan Chase Bank	3/1/2020	51,839	0.00%
GBP	7,024,294	USD	(9,261,223)	JPMorgan Chase Bank	3/1/2020	44,216	0.00%
CHF	2,158,645	USD	(2,189,646)	BNP Paribas	6/1/2020	40,023	0.00%
CHF	1,668,686	USD	(1,687,804)	JPMorgan Chase Bank	6/1/2020	35,785	0.00%
EUR	2,001,399	USD	(2,215,629)	JPMorgan Chase Bank	3/1/2020	30,941	0.00%
EUR	2,531,930	USD	(2,812,065)	JPMorgan Chase Bank	3/1/2020	30,025	0.00%
GBP	1,088,646,826	USD	(1,443,523,918)	Morgan Stanley	4/2/2020	29,072	0.00%
GBP	3,419,753	USD	(4,503,278)	BNP Paribas	3/1/2020	27,042	0.00%
EUR	1,953,784	USD	(2,171,557)	BNP Paribas	3/1/2020	21,565	0.00%
EUR	1,813,222	USD	(2,014,658)	BNP Paribas	3/1/2020	20,682	0.00%
CHF	1,006,948	USD	(1,020,957)	BNP Paribas	6/1/2020	19,122	0.00%
CHF	1,750,346	USD	(1,789,866)	JPMorgan Chase Bank	6/1/2020	18,070	0.00%
EUR	1,183,636	USD	(1,313,544)	UBS	3/1/2020	15,087	0.00%
EUR	981,648	USD	(1,088,706)	JPMorgan Chase Bank	3/1/2020	13,194	0.00%
JPY	4,214,977,279	USD	(38,845,211)	Toronto-Dominion Bank	4/2/2020	11,104	0.00%
EUR	994,020	USD	(1,107,516)	JPMorgan Chase Bank	3/1/2020	8,271	0.00%
CHF	741,029	USD	(758,540)	JPMorgan Chase Bank	6/1/2020	6,870	0.00%
CHF	796,697	USD	(817,087)	JPMorgan Chase Bank	6/1/2020	5,823	0.00%
EUR	2,036,749	USD	(2,281,984)	JPMorgan Chase Bank	3/1/2020	4,266	0.00%
JPY	62,399,890	USD	(570,317)	JPMorgan Chase Bank	7/1/2020	4,007	0.00%
JPY	104,000,039	USD	(953,624)	JPMorgan Chase Bank	7/1/2020	3,584	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
JPY	46,000,020	USD	(419,806)	JPMorgan Chase Bank	7/1/2020	3,574	0.00%
EUR	267,520	USD	(297,217)	JPMorgan Chase Bank	3/1/2020	3,074	0.00%
JPY	47,999,949	USD	(439,117)	JPMorgan Chase Bank	7/1/2020	2,671	0.00%
USD	3,182,189	CHF	(3,071,880)	Morgan Stanley	4/2/2020	2,515	0.00%
USD	4,311,560,051	EUR	(3,841,033,453)	Barclays Bank plc	3/1/2020	1,951	0.00%
JPY	28,000,023	USD	(255,974)	JPMorgan Chase Bank	7/1/2020	1,736	0.00%
GBP	5,000,000	USD	(6,628,505)	JPMorgan Chase Bank	4/2/2020	1,529	0.00%
JPY	26,500,004	USD	(242,810)	JPMorgan Chase Bank	7/1/2020	1,094	0.00%
JPY	60,000,055	USD	(551,463)	JPMorgan Chase Bank	7/1/2020	772	0.00%
JPY	15,000,013	USD	(137,635)	JPMorgan Chase Bank	7/1/2020	424	0.00%
JPY	6,500,069	USD	(59,603)	JPMorgan Chase Bank	7/1/2020	223	0.00%
JPY	3,499,984	USD	(32,021)	Barclays Bank plc	7/1/2020	192	0.00%
JPY	3,000,007	USD	(27,460)	JPMorgan Chase Bank	7/1/2020	152	0.00%
USD	76,935	JPY	(8,344,963)	UBS	4/2/2020	6	0.00%
JPY	600,019	USD	(5,528)	BNP Paribas	7/1/2020	(5)	(0.00%)
USD	29,443	JPY	(3,194,723)	JPMorgan Chase Bank	4/2/2020	(8)	(0.00%)
USD	5,433	EUR	(4,849)	JPMorgan Chase Bank	3/1/2020	(10)	(0.00%)
USD	14,279	EUR	(12,787)	JPMorgan Chase Bank	3/1/2020	(74)	(0.00%)
USD	25,170	JPY	(2,748,360)	JPMorgan Chase Bank	7/1/2020	(126)	(0.00%)
JPY	8,499,981	USD	(78,384)	JPMorgan Chase Bank	7/1/2020	(151)	(0.00%)
JPY	12,999,966	USD	(119,816)	BNP Paribas	7/1/2020	(166)	(0.00%)
USD	2,275,475	CHF	(2,198,505)	JPMorgan Chase Bank	4/2/2020	(177)	(0.00%)
JPY	11,699,984	USD	(107,888)	JPMorgan Chase Bank	7/1/2020	(202)	(0.00%)
JPY	6,100,024	USD	(56,352)	JPMorgan Chase Bank	7/1/2020	(208)	(0.00%)
JPY	9,200,009	USD	(84,917)	JPMorgan Chase Bank	7/1/2020	(241)	(0.00%)
USD	74,489	JPY	(8,130,000)	Citibank NA	7/1/2020	(339)	(0.00%)
USD	76,938	JPY	(8,398,435)	BNP Paribas	7/1/2020	(360)	(0.00%)
JPY	18,499,852	USD	(170,665)	JPMorgan Chase Bank	7/1/2020	(394)	(0.00%)
USD	605,392	CHF	(586,516)	JPMorgan Chase Bank	6/1/2020	(421)	(0.00%)
USD	13,259,553	GBP	(10,000,000)	BNP Paribas	4/2/2020	(514)	(0.00%)
USD	7,788,958	EUR	(6,925,180)	JPMorgan Chase Bank	4/2/2020	(554)	(0.00%)
USD	1,324,750,000	GBP	(1,000,000,000)	Morgan Stanley	3/1/2020	(715)	(0.00%)
USD	1,442,184,883	GBP	(1,088,646,826)	Morgan Stanley	3/1/2020	(778)	(0.00%)
USD	21,364,880	GBP	(16,112,958)	JPMorgan Chase Bank	4/2/2020	(1,010)	(0.00%)
USD	157,454	CHF	(154,239)	JPMorgan Chase Bank	6/1/2020	(1,859)	(0.00%)
USD	164,810	CHF	(162,503)	JPMorgan Chase Bank	6/1/2020	(3,040)	(0.00%)
USD	5,944,996,651	GBP	(4,487,636,649)	Toronto-Dominion Bank	3/1/2020	(3,209)	(0.00%)
USD	6,922,455	GBP	(5,223,843)	BNP Paribas	4/2/2020	(4,396)	(0.00%)
USD	443,323	CHF	(434,873)	JPMorgan Chase Bank	6/1/2020	(5,858)	(0.00%)
USD	384,498	CHF	(378,276)	JPMorgan Chase Bank	6/1/2020	(6,225)	(0.00%)
USD	8,889,602	EUR	(7,908,985)	Citibank NA	4/2/2020	(6,504)	(0.00%)
USD	504,031	CHF	(494,438)	JPMorgan Chase Bank	6/1/2020	(6,675)	(0.00%)
USD	38,785,160	JPY	(4,214,977,279)	Toronto-Dominion Bank	7/1/2020	(9,159)	(0.00%)
USD	631,818	CHF	(621,644)	JPMorgan Chase Bank	6/1/2020	(10,280)	(0.00%)
USD	918,957	CHF	(900,000)	Barclays Bank plc	6/1/2020	(10,654)	(0.00%)
USD	664,241	CHF	(654,269)	JPMorgan Chase Bank	6/1/2020	(11,555)	(0.00%)
USD	3,283,824	GBP	(2,489,267)	JPMorgan Chase Bank	3/1/2020	(13,835)	(0.00%)
USD	2,946,203	EUR	(2,638,364)	JPMorgan Chase Bank	3/1/2020	(15,359)	(0.00%)
USD	1,586,512	CHF	(1,555,580)	JPMorgan Chase Bank	6/1/2020	(20,250)	(0.00%)
USD	2,459,355	EUR	(2,210,000)	BNP Paribas	3/1/2020	(21,368)	(0.00%)
USD	2,318,277	EUR	(2,089,238)	JPMorgan Chase Bank	3/1/2020	(26,892)	(0.00%)
USD	5,907,257	EUR	(5,296,373)	JPMorgan Chase Bank	3/1/2020	(37,919)	(0.00%)
GBP	4,159,695	USD	(5,552,066)	JPMorgan Chase Bank	3/1/2020	(41,507)	(0.00%)
USD	1,713,598	CHF	(1,707,169)	JPMorgan Chase Bank	6/1/2020	(49,740)	(0.00%)
USD	8,212,295	GBP	(6,257,201)	BNP Paribas	3/1/2020	(76,937)	(0.00%)
USD	6,024,287	EUR	(5,450,058)	BNP Paribas	3/1/2020	(93,400)	(0.00%)
USD	3,204,730	CHF	(3,194,859)	Barclays Bank plc	6/1/2020	(95,247)	(0.00%)
USD	8,864,871	EUR	(8,026,546)	JPMorgan Chase Bank	3/1/2020	(144,923)	(0.00%)
USD	10,249,586	CHF	(10,065,370)	JPMorgan Chase Bank	6/1/2020	(146,956)	(0.00%)
USD	7,367,876	GBP	(5,689,119)	Barclays Bank plc	3/1/2020	(168,789)	(0.00%)
USD	8,837,038	CHF	(8,747,430)	JPMorgan Chase Bank	6/1/2020	(198,201)	(0.00%)
USD	1,293,101,946	CHF	(1,252,175,269)	Toronto-Dominion Bank	6/1/2020	(272,472)	(0.00%)
GBP	26,859,673	USD	(35,873,672)	JPMorgan Chase Bank	3/1/2020	(291,301)	(0.00%)
USD	12,819,420	GBP	(9,899,591)	Toronto-Dominion Bank	3/1/2020	(295,071)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	34,588,380	EUR	(31,135,290)	JPMorgan Chase Bank	3/1/2020	(360,967)	(0.00%)
USD	90,941,468	EUR	(81,530,705)	Toronto-Dominion Bank	3/1/2020	(576,707)	(0.00%)
						292,555,269	**1.73%**
Total Financial Derivative Instruments						**158,872,336**	**0.94%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**188,849,498**	**1.12%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**16,862,646,113**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	12,245,934,469	72.62%
(b) Transferable securities dealt in on another regulated market	3,766,932,428	22.34%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	502,057,382	2.98%
(d) Financial derivative instruments	158,872,336	0.94%
(e) Other assets and liabilities	188,849,498	1.12%
Total Net Assets (for financial reporting purposes)	16,862,646,113	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	16,514,924,279	11,107,954,531
Financial Derivative Instruments	299,953,802	54,150,522
Cash	337,749,031	179,711,497
Receivables:		
Interest and Dividends	101,231,503	74,555,507
Capital Shares Issued	63,527,485	35,787,038
Investments Sold	181,067,896	42,306,814
Futures Margin Cash	144,374	—
Other Receivables	100	7,944
Total Current Assets	**17,498,598,470**	**11,494,473,853**
Current Liabilities		
Financial Derivative Instruments	141,081,466	91,174,610
Unrealised Depreciation on Spot Currency Contracts	246,814	30,258
Payables and Other Liabilities:		
Investments Purchased	471,537,000	151,139,683
Income Distribution Payable	6,772,309	6,795,748
Capital Shares Redeemed	14,437,379	49,195,032
Futures Margin Cash Due to Broker	—	496,803
Management Fees Payable	1,877,389	1,243,804
Total Current Liabilities	**635,952,357**	**300,075,938**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**16,862,646,113**	**11,194,397,915**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional CHF-Hedged Shares			
US ($) Equivalent	792,559,475	819,198,049	1,084,224,505
Net Assets	767,474,968	807,565,437	1,056,576,780
Number of Shares Outstanding	5,729,251	6,315,626	8,125,828
Net Asset Value Per Share[1]	**133.96**	**127.87**	**130.03**
Institutional EUR-Hedged Shares (€)			
US ($) Equivalent	1,113,250,529	701,921,194	443,352,530
Net Assets	991,759,945	614,023,712	369,214,301
Number of Shares Outstanding	9,299,596	6,061,253	3,600,155
Net Asset Value Per Share[1]	**106.65**	**101.30**	**102.56**
Institutional USD-Hedged Shares ($)			
Net Assets	1,097,877,881	920,612,259	906,920,260
Number of Shares Outstanding	6,869,857	6,242,397	6,241,087
Net Asset Value Per Share[1]	**159.81**	**147.48**	**145.31**
Investor CHF-Hedged Shares			
US ($) Equivalent	6,822,513	8,146,035	8,417,090
Net Assets	6,606,580	8,030,361	8,202,454
Number of Shares Outstanding	63,672	81,047	81,368
Net Asset Value Per Share[1]	**103.76**	**99.08**	**100.81**
Investor EUR-Hedged Shares (€)			
US ($) Equivalent	41,357,821	13,354,303	13,819,791
Net Assets	36,844,384	11,682,022	11,508,820
Number of Shares Outstanding	344,940	115,086	111,937
Net Asset Value Per Share[1]	**106.81**	**101.51**	**102.82**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share (continued)

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional JPY-Hedged Shares (¥)			
US ($) Equivalent	38,635,553	6,650,238	—
Net Assets	4,198,718,722	729,630,862	—
Number of Shares Outstanding	397,276	72,688	—
Net Asset Value Per Share[1]	**10,568.77**	**10,037.84**	**—**
Investor USD-Hedged Shares ($)			
Net Assets	46,169,706	36,410,798	21,881,552
Number of Shares Outstanding	394,057	336,618	205,203
Net Asset Value Per Share[1]	**117.17**	**108.17**	**106.63**
GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	6,129,100,961	3,665,737,250	2,989,723,302
Net Assets	4,626,609,684	2,878,248,540	2,210,107,857
Number of Shares Outstanding	29,332,754	19,458,161	14,924,994
Net Asset Value Per Share[1]	**157.73**	**147.92**	**148.08**
GBP-Hedged Income Shares (£)			
US ($) Equivalent	732,421,840	669,432,211	607,941,277
Net Assets	552,875,536	525,622,038	449,411,420
Number of Shares Outstanding	4,027,969	4,009,009	3,362,353
Net Asset Value Per Share[1]	**137.26**	**131.11**	**133.66**
Institutional Plus CHF-Hedged Shares			
US ($) Equivalent	488,937,942	88,176,561	1,360,667
Net Assets	473,463,056	86,924,454	1,325,970
Number of Shares Outstanding	4,427,672	852,057	12,787
Net Asset Value Per Share[1]	**106.93**	**102.02**	**103.70**
Institutional Plus EUR-Hedged Shares (€)			
US ($) Equivalent	3,140,376,572	2,175,435,509	1,878,039,551
Net Assets	2,797,662,893	1,903,018,455	1,563,990,310
Number of Shares Outstanding	24,429,862	17,502,487	14,215,763
Net Asset Value Per Share[1]	**114.52**	**108.73**	**110.02**
Institutional Plus JPY-Hedged Shares (¥)			
US ($) Equivalent	51,408	48,338	47,543
Net Assets	5,586,764	5,303,404	5,355,719
Number of Shares Outstanding	545	545	545
Net Asset Value Per Share[1]	**10,250.94**	**9,731.02**	**9,827.01**
Institutional Plus USD-Hedged Income Shares ($)			
Net Assets	51,996,097	124,922,305	—
Number of Shares Outstanding	484,633	1,238,750	—
Net Asset Value Per Share[1]	**107.29**	**100.85**	**—**
Institutional Plus USD-Hedged Shares ($)			
Net Assets	1,377,866,186	937,881,461	843,607,734
Number of Shares Outstanding	11,704,847	8,637,832	7,889,164
Net Asset Value Per Share[1]	**117.72**	**108.58**	**106.93**
Institutional Plus GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	1,088,139,130	491,987,305	204,902,617
Net Assets	821,392,088	386,296,574	151,471,169
Number of Shares Outstanding	7,035,043	3,529,696	1,383,207
Net Asset Value Per Share[1]	**116.76**	**109.44**	**109.51**
Institutional Plus GBP-Hedged Income Shares (£)			
US ($) Equivalent	717,082,499	534,484,099	510,167,970
Net Assets	541,296,490	419,664,033	377,133,977
Number of Shares Outstanding	5,096,560	4,136,465	3,646,348
Net Asset Value Per Share[1]	**106.21**	**101.45**	**103.43**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	286,881,307	206,696,224
Miscellaneous Income	892,981	418,873
Net Gain/(Loss) on Financial Instruments	862,587,295	(670,265,373)
Total Investment Income/(Loss)	**1,150,361,583**	**(463,150,276)**
Expenses		
Management Fees	18,408,779	13,825,441
Transaction Fees and Commissions	23,355	18,725
Total Expenses	**18,432,134**	**13,844,166**
Finance Costs		
Interest Expense	837,078	729,452
Distribution Paid	26,728,367	22,910,539
Income Equalisation	(21,663)	(90,524)
Total Finance Costs	**27,543,782**	**23,549,467**
Net Investment Income/(Loss)	**1,104,385,667**	**(500,543,909)**
Foreign Withholding Tax	(1,708,282)	(918,288)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**1,102,677,385**	**(501,462,197)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	1,102,677,385	(501,462,197)
Capital Transactions		
Subscriptions	7,826,555,281	4,847,947,644
Redemptions	(3,261,018,727)	(2,666,551,071)
Reinvestments	34,259	57,150
Total Capital Transactions[1]	4,565,570,813	2,181,453,723
Total Increase/(Decrease) for the Year	5,668,248,198	1,679,991,526
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	11,194,397,915	9,514,406,389
End of Year	**16,862,646,113**	**11,194,397,915**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Global Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Float Adjusted Corporate Index Hedged, a market-weighted index of global corporate fixed income investments with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- With Treasury yields falling and corporate bond spreads tightening, the fund's benchmark returned 12.51% for the 12 months ended 31 December 2019. Global bonds as a whole, as measured by the Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index Hedged, returned 8.60%.
- By sector, bonds issued by industrial and utility companies outperformed those issued by financial institutions.
- By country, the United States, which accounts for more than half of the index's market value, outperformed. Some of the other heavyweights in the index lagged, including Japan, the Netherlands and France.
- By maturity, longer-dated bonds outperformed. Results from a credit-quality perspective were mixed.

All returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Float Adjusted Corporate Index Hedged

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
EUR-Hedged Institutional Plus Accumulation Shares	9.04%	3.22%
Benchmark	9.24	3.50
Tracking Difference*	-0.20	
GBP-Hedged Institutional Plus Accumulation Shares	10.39%	3.58%
Benchmark	10.60	3.56
Tracking Difference*	-0.21	
GBP-Hedged Investor Accumulation Shares	10.26%	3.44%
Benchmark	10.60	3.56
Tracking Difference*	-0.34	
USD-Hedged Institutional Accumulation Shares	12.16%	5.19%
Benchmark	12.51	5.31
Tracking Difference*	-0.35	

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR-Hedged Investor Accumulation Shares, 7 February 2018; GBP-Hedged Institutional Plus Accumulation Shares and GBP-Hedged Investor Accumulation Shares, 2 November 2017; USD-Hedged Institutional Accumulation Shares, 2 November 2017.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal	Cost US Dollars ($)
US Treasury Note 1.63% 15/8/2029	$16,037,000	15,958,683
US Treasury Note 1.50% 31/10/2024	$10,367,500	10,334,980
US Treasury Note 1.50% 15/8/2022	$10,260,000	10,209,724
US Treasury Note 1.75% 15/11/2029	$8,527,000	8,465,367
US Treasury Bond 2.88% 15/5/2049	$7,039,000	8,103,914
US Treasury Note 2.38% 15/5/2029	$7,306,000	7,511,263
US Treasury Note 1.63% 15/11/2022	$6,900,000	6,906,215
US Treasury Note 1.50% 30/9/2024	$6,000,000	5,985,938
US Treasury Note 2.25% 31/3/2021	$5,385,000	5,388,987
US Treasury Note 1.88% 31/7/2026	$5,345,000	5,326,552
US Treasury Note 2.50% 31/1/2021	$4,555,000	4,548,736
Bundesobligation 0.25% 16/10/2020	€3,700,000	4,236,789
US Treasury Note 2.63% 15/2/2029	$4,202,100	4,235,973
US Treasury Bond 3.38% 15/11/2048	$3,722,400	4,012,197
US Treasury Bond 3.00% 15/2/2049	$3,436,000	3,751,118
US Treasury Note 1.75% 15/6/2022	$3,690,000	3,685,093
US Treasury Note 1.25% 31/8/2024	$3,598,000	3,544,329
US Treasury Bond 2.25% 15/8/2049	$3,574,000	3,514,301
Canadian Government Bond 1.25% 1/11/2021	$4,031,000	3,037,072
US Treasury Note 2.50% 28/2/2021	$2,120,000	2,120,766

Sales	Principal	Proceeds US Dollars ($)
US Treasury Note 1.63% 15/8/2029	$16,037,000	15,936,046
US Treasury Note 1.50% 15/8/2022	$10,260,000	10,235,607
US Treasury Note 1.50% 31/10/2024	$8,945,500	8,892,844
US Treasury Note 1.75% 15/11/2029	$8,474,000	8,437,214
US Treasury Bond 2.88% 15/5/2049	$7,039,000	8,097,289
US Treasury Note 2.38% 15/5/2029	$7,306,000	7,521,284
US Treasury Note 1.63% 15/11/2022	$6,095,000	6,094,745
US Treasury Note 1.50% 30/9/2024	$6,000,000	5,980,938
US Treasury Note 1.88% 31/7/2026	$5,345,000	5,418,578
US Treasury Note 2.25% 31/3/2021	$5,385,000	5,375,017
Bundesobligation 0.25% 16/10/2020	€4,700,000	5,305,005
US Treasury Note 2.50% 31/1/2021	$4,555,000	4,553,427
US Treasury Note 2.63% 15/2/2029	$4,202,100	4,235,122
US Treasury Bond 3.38% 15/11/2048	$3,722,400	4,017,074
US Treasury Bond 3.00% 15/2/2049	$3,436,000	3,760,336
US Treasury Note 1.75% 15/6/2022	$3,690,000	3,706,161
US Treasury Note 1.25% 31/8/2024	$3,623,000	3,570,781
US Treasury Bond 2.25% 15/8/2049	$3,574,000	3,524,374
US Treasury Note 2.50% 28/2/2021	$2,120,000	2,118,934
US Treasury Note 2.25% 30/4/2024	$1,943,000	1,945,231

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 95.51% (2018: 97.32%)					
Australia 1.80% (2018: 2.12%)					
Commonwealth Bank of Australia	€700,000	0.50%	11/7/2022	796,710	0.05%
Commonwealth Bank of Australia	AU($)1,000,000	3.00%	11/1/2024	737,655	0.04%
Westpac Banking Corp.	AU($)1,000,000	2.25%	16/8/2024	715,185	0.04%
Commonwealth Bank of Australia^	€600,000	1.94%	3/10/2029	699,780	0.04%
Westpac Banking Corp.	$675,000	2.10%	13/5/2021	675,666	0.04%
Commonwealth Bank of Australia	$575,000	3.35%	4/6/2024	600,961	0.04%
Commonwealth Bank of Australia	$520,000	3.90%	16/3/2028	570,393	0.03%
Australia & New Zealand Banking Group Ltd.	$500,000	2.63%	9/11/2022	508,951	0.03%
National Australia Bank Ltd.	$500,000	2.80%	10/1/2022	507,876	0.03%
Australia & New Zealand Banking Group Ltd.	$434,000	4.40%	19/5/2026	460,409	0.03%
BHP Billiton Finance USA Ltd.	$360,000	5.00%	30/9/2043	459,133	0.03%
Westpac Banking Corp.	$400,000	3.35%	8/3/2027	422,929	0.02%
National Australia Bank Ltd.	$400,000	3.70%	4/11/2021	412,699	0.02%
Commonwealth Bank of Australia	AU($)500,000	3.25%	25/4/2023	370,092	0.02%
Telstra Corp., Ltd.	€300,000	3.50%	21/9/2022	369,273	0.02%
National Australia Bank Ltd.	€300,000	1.38%	30/8/2028	361,003	0.02%
Transurban Finance Co. Pty Ltd.	€300,000	1.45%	16/5/2029	351,766	0.02%
BHP Billiton Finance USA Ltd.^	$300,000	6.75%	19/10/2075	351,750	0.02%
National Australia Bank Ltd.	$350,000	1.88%	12/7/2021	349,535	0.02%
BHP Billiton Finance Ltd.	€300,000	0.75%	28/10/2022	343,690	0.02%
National Australia Bank Ltd.	€300,000	0.25%	20/5/2024	338,232	0.02%
Westpac Banking Corp.^	$320,000	4.32%	23/11/2031	337,600	0.02%
GAIF Bond Issuer Pty Ltd.	$320,000	3.40%	30/9/2026	324,052	0.02%
Newcrest Finance Pty Ltd.	$300,000	4.45%	15/11/2021	310,104	0.02%
Westpac Banking Corp.	$300,000	2.00%	19/8/2021	300,032	0.02%
BHP Billiton Finance USA Ltd.	$250,000	4.13%	24/2/2042	282,743	0.02%
BHP Billiton Finance Ltd.	€200,000	3.25%	24/9/2027	272,471	0.02%
National Australia Bank Ltd.	$250,000	3.50%	10/1/2027	264,730	0.02%
Woodside Finance Ltd.	$250,000	3.65%	5/3/2025	258,826	0.02%
Westpac Banking Corp.	$250,000	2.85%	13/5/2026	255,243	0.02%
Australia & New Zealand Banking Group Ltd.	$250,000	3.30%	17/5/2021	254,287	0.02%
National Australia Bank Ltd.	$250,000	2.63%	14/1/2021	251,436	0.01%
National Australia Bank Ltd.	$250,000	2.50%	12/1/2021	251,113	0.01%
National Australia Bank Ltd.	$250,000	2.50%	12/7/2026	250,974	0.01%
Australia & New Zealand Banking Group Ltd.	$250,000	2.30%	1/6/2021	250,881	0.01%
Telstra Corp., Ltd.	AU($)350,000	2.90%	19/4/2021	250,283	0.01%
Sydney Airport Finance Co. Pty Ltd.	€200,000	1.75%	26/4/2028	243,211	0.01%
BHP Billiton Finance Ltd.	€200,000	1.50%	29/4/2030	240,567	0.01%
Telstra Corp., Ltd.	€200,000	1.38%	26/3/2029	238,837	0.01%
WSO Finance Pty Ltd.	AU($)300,000	4.50%	31/3/2027	237,904	0.01%
BHP Billiton Finance Ltd.^	€200,000	4.75%	22/4/2076	237,689	0.01%
Commonwealth Bank of Australia	€200,000	1.13%	18/1/2028	237,571	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€200,000	1.38%	22/3/2023	232,178	0.01%
Westpac Banking Corp.	€200,000	0.75%	17/10/2023	229,589	0.01%
Westpac Banking Corp.	€200,000	0.38%	5/3/2023	226,393	0.01%
Westpac Securities NZ Ltd.	€200,000	0.30%	25/6/2024	224,980	0.01%
Toyota Finance Australia Ltd.	€200,000	0.00%	9/4/2021	224,906	0.01%
QBE Insurance Group Ltd.^	$200,000	6.75%	2/12/2044	223,250	0.01%
Argentum Netherlands BV for Swiss Re Ltd.^	$200,000	5.63%	15/8/2052	222,250	0.01%
Vicinity Centres Trust	€200,000	1.13%	7/11/2029	221,270	0.01%
Westpac Banking Corp.	$200,000	4.42%	24/7/2039	219,242	0.01%
Macquarie Bank Ltd.	$200,000	4.88%	10/6/2025	216,426	0.01%
Commonwealth Bank of Australia	$200,000	3.90%	12/7/2047	215,766	0.01%
Commonwealth Bank of Australia	$200,000	4.50%	9/12/2025	215,730	0.01%
Goodman US Finance Four LLC	$200,000	4.50%	15/10/2037	213,839	0.01%
Commonwealth Bank of Australia	$200,000	4.32%	10/1/2048	213,554	0.01%
Australia & New Zealand Banking Group Ltd.	$200,000	4.50%	19/3/2024	212,009	0.01%
Westpac Banking Corp.	$200,000	3.65%	15/5/2023	209,649	0.01%
Rio Tinto Finance USA Ltd.	$160,000	5.20%	2/11/2040	208,758	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Macquarie Group Ltd.	$200,000	6.25%	14/1/2021	208,042	0.01%
Sydney Airport Finance Co. Pty Ltd.	$200,000	5.13%	22/2/2021	206,297	0.01%
Telstra Corp., Ltd.	$200,000	3.13%	7/4/2025	205,765	0.01%
Commonwealth Bank of Australia	$200,000	2.85%	18/5/2026	203,717	0.01%
Commonwealth Bank of Australia	$200,000	2.50%	18/9/2022	203,476	0.01%
Westpac Banking Corp.	$200,000	2.75%	11/1/2023	203,307	0.01%
Macquarie Bank Ltd.	$200,000	2.85%	15/1/2021	201,425	0.01%
Westpac Banking Corp.	$200,000	2.65%	25/1/2021	201,297	0.01%
Commonwealth Bank of Australia^	$200,000	3.61%	12/9/2034	200,500	0.01%
Commonwealth Bank of Australia	$200,000	3.74%	12/9/2039	198,973	0.01%
Sydney Airport Finance Co. Pty Ltd.	$175,000	3.63%	28/4/2026	182,075	0.01%
BHP Billiton Finance Ltd.	£100,000	4.30%	25/9/2042	180,060	0.01%
BHP Billiton Finance USA Ltd.	$175,000	2.88%	24/2/2022	178,136	0.01%
BHP Billiton Finance Ltd.	CA($)225,000	3.23%	15/5/2023	177,687	0.01%
Woodside Finance Ltd.	$150,000	4.50%	4/3/2029	164,209	0.01%
BHP Billiton Finance USA Ltd.	$160,000	3.25%	21/11/2021	163,646	0.01%
Westpac Banking Corp.^	$150,000	4.11%	24/7/2034	156,189	0.01%
AusNet Services Holdings Pty Ltd.	AU($)200,000	5.75%	28/6/2022	154,772	0.01%
Australia & New Zealand Banking Group Ltd.	€133,000	0.63%	21/2/2023	151,925	0.01%
Westpac Banking Corp.	$150,000	2.35%	19/2/2025	150,277	0.01%
Australia & New Zealand Banking Group Ltd.	AU($)200,000	3.35%	9/5/2023	148,523	0.01%
Scentre Group Trust 1	£100,000	3.88%	16/7/2026	147,074	0.01%
National Australia Bank Ltd.	AU($)200,000	3.00%	10/2/2023	146,603	0.01%
APT Pipelines Ltd.	£100,000	3.50%	22/3/2030	145,684	0.01%
BHP Billiton Finance Ltd.	£100,000	3.25%	25/9/2024	144,938	0.01%
National Australia Bank Ltd.	AU($)200,000	2.75%	16/4/2021	143,138	0.01%
National Australia Bank Ltd.	£100,000	5.13%	9/12/2021	142,749	0.01%
APT Pipelines Ltd.	£100,000	3.13%	18/7/2031	142,265	0.01%
Lonsdale Finance Pty Ltd.	AU($)200,000	2.45%	20/11/2026	139,395	0.01%
Westpac Banking Corp.	£100,000	2.13%	2/5/2025	137,167	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	£100,000	2.38%	8/4/2022	135,571	0.01%
Rio Tinto Finance USA Ltd.	$100,000	7.13%	15/7/2028	133,247	0.01%
Transurban Finance Co. Pty Ltd.	$125,000	4.13%	2/2/2026	132,481	0.01%
Amcor Finance USA, Inc.	$125,000	3.63%	28/4/2026	128,778	0.01%
AusNet Services Holdings Pty Ltd.	€100,000	3.00%	13/2/2024	125,334	0.01%
Rio Tinto Finance USA plc	$100,000	4.75%	22/3/2042	121,999	0.01%
Scentre Group Trust 1	€100,000	2.25%	16/7/2024	121,645	0.01%
APT Pipelines Ltd.	€100,000	2.00%	22/3/2027	120,902	0.01%
Westpac Banking Corp.	€100,000	1.45%	17/7/2028	120,799	0.01%
National Australia Bank Ltd.	€100,000	2.75%	8/8/2022	120,439	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.75%	11/4/2028	120,279	0.01%
Transurban Finance Co. Pty Ltd.	€100,000	1.75%	29/3/2028	120,141	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	1.75%	15/10/2024	119,726	0.01%
Commonwealth Bank of Australia	$115,000	3.15%	19/9/2027	119,253	0.01%
Telstra Corp., Ltd.	€100,000	1.13%	14/4/2026	117,790	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	€100,000	1.45%	28/3/2029	116,842	0.01%
Ausgrid Finance Pty Ltd.	€100,000	1.25%	30/7/2025	115,894	0.01%
Westpac Banking Corp.	€100,000	0.88%	17/4/2027	115,438	0.01%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	114,917	0.01%
Wesfarmers Ltd.[1]	€100,000	1.25%	7/10/2021	114,876	0.01%
Commonwealth Bank of Australia	$110,000	3.45%	16/3/2023	114,508	0.01%
National Australia Bank Ltd.	€100,000	0.88%	20/1/2022	114,476	0.01%
Westpac Banking Corp.	€100,000	0.88%	16/2/2021	113,589	0.01%
Caltex Australia Ltd.	AU($)150,000	4.00%	17/4/2025	113,528	0.01%
Ausgrid Finance Pty Ltd.	AU($)150,000	3.75%	30/10/2024	113,452	0.01%
National Australia Bank Ltd.	€100,000	0.35%	7/9/2022	113,449	0.01%
Macquarie Group Ltd.^	$100,000	5.03%	15/1/2030	113,127	0.01%
Macquarie Group Ltd.^	$100,000	4.65%	27/3/2029	110,625	0.01%
Origin Energy Finance Ltd.	€100,000	1.00%	17/9/2029	109,082	0.01%
Rio Tinto Finance USA Ltd.	$100,000	3.75%	15/6/2025	107,298	0.01%
BHP Billiton Finance USA Ltd.	$100,000	3.85%	30/9/2023	106,404	0.01%
APT Pipelines Ltd.	$100,000	4.20%	23/3/2025	105,984	0.01%
Macquarie Bank Ltd.	$100,000	3.90%	15/1/2026	105,445	0.01%
National Australia Bank Ltd.	CHF100,000	0.30%	31/10/2025	105,105	0.01%
Macquarie Group Ltd.^	$100,000	4.15%	27/3/2024	104,779	0.01%
Macquarie Group Ltd.^	$100,000	3.76%	28/11/2028	104,277	0.01%
Woodside Finance Ltd.	$100,000	3.70%	15/3/2028	103,291	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	$100,000	3.25%	28/10/2025	102,102	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Macquarie Group Ltd.^	$100,000	3.19%	28/11/2023	102,084	0.01%
Westpac Banking Corp.	$100,000	2.50%	28/6/2022	101,060	0.01%
Barrick PD Australia Finance Pty Ltd.	$70,000	5.95%	15/10/2039	88,322	0.01%
Woodside Finance Ltd.	$80,000	3.70%	15/9/2026	83,131	0.01%
APT Pipelines Ltd.	$75,000	3.88%	11/10/2022	77,930	0.00%
DBNGP Finance Co. Pty Ltd.	AU($)100,000	4.23%	28/5/2025	76,924	0.00%
United Energy Distribution Pty Ltd.	AU($)100,000	3.85%	23/10/2024	76,057	0.00%
Newcrest Finance Pty Ltd.	$65,000	5.75%	15/11/2041	75,542	0.00%
Australian Gas Networks Vic 3 Pty Ltd.	AU($)100,000	4.50%	17/12/2021	74,001	0.00%
AusNet Services Holdings Pty Ltd.	AU($)80,000	4.40%	16/8/2027	64,430	0.00%
Ausgrid Finance Pty Ltd.	$60,000	3.85%	1/5/2023	62,288	0.00%
National Australia Bank Ltd.	€50,000	1.25%	18/5/2026	59,325	0.00%
Rio Tinto Finance USA plc	$50,000	4.13%	21/8/2042	57,240	0.00%
APT Pipelines Ltd.	$50,000	4.25%	15/7/2027	53,558	0.00%
Westpac Banking Corp.	$50,000	3.30%	26/2/2024	52,009	0.00%
AGL Energy Ltd.	AU($)70,000	5.00%	5/11/2021	51,301	0.00%
AusNet Services Holdings Pty Ltd.	AU($)60,000	4.20%	21/8/2028	47,875	0.00%
Incitec Pivot Ltd.	AU($)50,000	4.30%	18/3/2026	37,791	0.00%
ETSA Utilities Finance Pty Ltd.	AU($)50,000	3.50%	29/8/2024	37,311	0.00%
APT Pipelines Ltd.	$31,000	5.00%	23/3/2035	34,920	0.00%
United Energy Distribution Pty Ltd.	AU($)40,000	3.50%	12/9/2023	29,534	0.00%
WEA Finance LLC	$25,000	4.63%	20/9/2048	28,695	0.00%
Ausgrid Finance Pty Ltd.	$25,000	4.35%	1/8/2028	27,162	0.00%
WEA Finance LLC	$25,000	4.13%	20/9/2028	26,991	0.00%
Amcor Finance USA, Inc.	$25,000	4.50%	15/5/2028	26,788	0.00%
Suncorp-Metway Ltd.	$15,000	3.30%	15/4/2024	15,402	0.00%
				30,677,885	**1.80%**
Austria 0.24% (2018: 0.30%)					
OMV AG	€500,000	0.75%	4/12/2023	576,321	0.03%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	€500,000	0.38%	3/9/2027	531,532	0.03%
JAB Holdings BV	€400,000	1.25%	22/5/2024	466,284	0.03%
JAB Holdings BV	€400,000	2.25%	19/12/2039	446,522	0.03%
Telekom Finanzmanagement GmbH	€200,000	4.00%	4/4/2022	244,546	0.01%
JAB Holdings BV	€200,000	1.75%	25/6/2026	238,014	0.01%
Raiffeisen Bank International AG	€200,000	0.25%	5/7/2021	225,615	0.01%
JAB Holdings BV	€200,000	1.00%	20/12/2027	225,139	0.01%
OMV AG	€200,000	1.00%	3/7/2034	223,719	0.01%
OMV AG	€200,000	0.00%	3/7/2025	222,266	0.01%
Vienna Insurance Group AG Wiener Versicherung Gruppe^	€100,000	3.75%	2/3/2046	129,116	0.01%
JAB Holdings BV	€100,000	2.50%	25/6/2029	124,650	0.01%
OMV AG^	€100,000	5.25%	Perpetual	122,401	0.01%
OMV AG^	€100,000	2.88%	Perpetual	120,528	0.01%
Borealis AG	€100,000	1.75%	10/12/2025	119,688	0.01%
Volksbank Wien AG^	€100,000	2.75%	6/10/2027	117,282	0.01%
				4,133,623	**0.24%**
Belgium 1.23% (2018: 0.64%)					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$1,340,000	4.90%	1/2/2046	1,586,752	0.09%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$1,075,000	4.70%	1/2/2036	1,239,728	0.07%
Anheuser-Busch InBev SA	€1,000,000	0.88%	17/3/2022	1,146,703	0.07%
Anheuser-Busch InBev Worldwide, Inc.	$725,000	4.75%	23/1/2029	839,597	0.05%
Anheuser-Busch InBev Worldwide, Inc.	$575,000	5.55%	23/1/2049	745,288	0.04%
Anheuser-Busch InBev SA	€600,000	1.50%	17/3/2025	720,891	0.04%
Anheuser-Busch InBev SA	€500,000	2.75%	17/3/2036	682,859	0.04%
Elia System Operator SA	€500,000	1.38%	14/1/2026	596,266	0.03%
Anheuser-Busch InBev SA	€500,000	0.80%	20/4/2023	576,166	0.03%
Anheuser-Busch InBev Worldwide, Inc.	$400,000	5.80%	23/1/2059	545,170	0.03%
Anheuser-Busch InBev Worldwide, Inc.	$475,000	4.15%	23/1/2025	516,741	0.03%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$472,000	3.65%	1/2/2026	502,470	0.03%
Anheuser-Busch InBev SA	€400,000	2.00%	23/1/2035	498,150	0.03%
Anheuser-Busch InBev Finance, Inc.	$476,000	3.30%	1/2/2023	492,444	0.03%
Argenta Spaarbank NV^	€400,000	3.88%	24/5/2026	468,284	0.03%
Anheuser-Busch InBev Worldwide, Inc.	AU($)600,000	3.75%	6/9/2024	454,631	0.03%
Anheuser-Busch InBev Worldwide, Inc.	$400,000	4.00%	13/4/2028	439,226	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Anheuser-Busch InBev Worldwide, Inc.	$375,000	4.44%	6/10/2048	419,018	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$325,000	5.45%	23/1/2039	408,623	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$350,000	4.60%	15/4/2048	397,750	0.02%
Anheuser-Busch InBev SA	€300,000	1.65%	28/3/2031	366,655	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$325,000	4.38%	15/4/2038	364,424	0.02%
Anheuser-Busch InBev SA	£200,000	9.75%	30/7/2024	362,438	0.02%
Anheuser-Busch InBev SA	€300,000	1.15%	22/1/2027	354,061	0.02%
Anheuser-Busch InBev SA	€300,000	1.13%	1/7/2027	353,297	0.02%
Anheuser-Busch InBev Finance, Inc.	$335,000	2.63%	17/1/2023	340,583	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$200,000	8.20%	15/1/2039	313,385	0.02%
Anheuser-Busch InBev Finance, Inc.	$250,000	4.90%	1/2/2046	294,836	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$250,000	4.75%	15/4/2058	291,837	0.02%
Ageas^	€200,000	3.25%	2/7/2049	248,914	0.01%
Euroclear Investments SA	€200,000	1.50%	11/4/2030	241,817	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$200,000	4.95%	15/1/2042	235,706	0.01%
KBC Group NV	€200,000	1.13%	25/1/2024	232,471	0.01%
Belfius Bank SA	€200,000	1.00%	26/10/2024	231,084	0.01%
Brussels Airport Co. NV	€200,000	1.00%	3/5/2024	230,922	0.01%
Belfius Bank SA	€200,000	0.38%	13/2/2026	221,156	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$200,000	3.50%	12/1/2024	210,660	0.01%
Anheuser-Busch InBev Finance, Inc.	$180,000	3.70%	1/2/2024	190,749	0.01%
Anheuser-Busch InBev Finance, Inc.	$150,000	4.70%	1/2/2036	173,033	0.01%
Anheuser-Busch InBev SA	£100,000	2.85%	25/5/2037	139,592	0.01%
Anheuser-Busch InBev SA	£100,000	2.25%	24/5/2029	136,304	0.01%
Anheuser-Busch InBev SA	£100,000	1.75%	7/3/2025	134,291	0.01%
Euroclear Bank SA	£100,000	1.25%	30/9/2024	132,581	0.01%
Solvay SA	€100,000	2.75%	2/12/2027	130,671	0.01%
Belfius Bank SA	€100,000	3.13%	11/5/2026	126,653	0.01%
Anheuser-Busch InBev Finance, Inc.	CA($)155,000	3.38%	25/1/2023	122,849	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$100,000	4.90%	23/1/2031	118,997	0.01%
Elia System Operator SA^	€100,000	2.75%	Perpetual	118,144	0.01%
Euroclear Investments SA	€100,000	1.13%	7/12/2026	117,451	0.01%
KBC Group NV^	€100,000	1.63%	18/9/2029	116,593	0.01%
Belfius Bank SA	€100,000	0.75%	12/9/2022	114,283	0.01%
Euroclear Bank SA	€100,000	0.50%	10/7/2023	114,031	0.01%
KBC Group NV	€100,000	1.00%	26/4/2021	113,931	0.01%
Euroclear Bank SA	€100,000	0.25%	7/9/2022	112,930	0.01%
KBC Group NV^	€100,000	0.50%	3/12/2029	110,439	0.01%
Belfius Bank SA	€100,000	0.00%	28/8/2026	108,798	0.01%
Anheuser-Busch InBev Finance, Inc.	$100,000	4.00%	17/1/2043	105,473	0.01%
Anheuser-Busch InBev Finance, Inc.	CA($)125,000	4.32%	15/5/2047	102,891	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$99,000	2.50%	15/7/2022	100,688	0.01%
Anheuser-Busch InBev Finance, Inc.	CA($)100,000	2.60%	15/5/2024	77,110	0.00%
				20,989,485	**1.23%**
Brazil 0.26% (2018: 0.32%)					
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	$350,000	5.89%	29/4/2024	387,187	0.02%
Vale Overseas Ltd.	$261,000	6.88%	21/11/2036	338,648	0.02%
Suzano Austria GmbH	$250,000	7.00%	16/3/2047	293,600	0.02%
Vale Overseas Ltd.	$200,000	8.25%	17/1/2034	280,250	0.02%
Vale Overseas Ltd.	$200,000	6.88%	10/11/2039	259,500	0.02%
Suzano Austria GmbH	$200,000	6.00%	15/1/2029	225,783	0.01%
Embraer Netherlands Finance BV	$200,000	5.40%	1/2/2027	224,845	0.01%
Embraer Netherlands Finance BV	$200,000	5.05%	15/6/2025	219,896	0.01%
Raizen Fuels Finance SA	$200,000	5.30%	20/1/2027	217,520	0.01%
Gerdau Trade, Inc.	$200,000	4.88%	24/10/2027	214,000	0.01%
Suzano Austria GmbH	$200,000	5.00%	15/1/2030	209,825	0.01%
Vale Overseas Ltd.	$175,000	6.25%	10/8/2026	205,188	0.01%
Braskem Netherlands Finance BV	$200,000	5.88%	31/1/2050	199,250	0.01%
Braskem Netherlands Finance BV	$200,000	4.50%	31/1/2030	199,100	0.01%
Braskem Netherlands Finance BV	$200,000	4.50%	10/1/2028	199,000	0.01%
Braskem Finance Ltd.	$175,000	6.45%	3/2/2024	194,856	0.01%
Fibria Overseas Finance Ltd.	$100,000	5.25%	12/5/2024	108,250	0.01%
Gerdau Trade, Inc.	$100,000	4.75%	15/4/2023	106,000	0.01%
Embraer SA	$100,000	5.15%	15/6/2022	105,466	0.01%
Vale Canada Ltd.	$75,000	7.20%	15/9/2032	92,250	0.01%
Fibria Overseas Finance Ltd.	$65,000	4.00%	14/1/2025	67,356	0.01%
Braskem America Finance Co.	$50,000	7.13%	22/7/2041	57,250	0.00%

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Fibria Overseas Finance Ltd.	$50,000	5.50%	17/1/2027	54,875	0.00%
Vale SA	$25,000	5.63%	11/9/2042	29,250	0.00%
				4,489,145	**0.26%**
Canada 4.69% (2018: 4.87%)					
Canadian Government Bond	CA($)1,806,000	1.25%	1/11/2021	1,381,641	0.08%
Canadian Imperial Bank of Commerce	CHF500,000	0.15%	31/7/2023	522,870	0.03%
Royal Bank of Canada	$500,000	3.20%	30/4/2021	508,855	0.03%
Royal Bank of Canada	$500,000	2.25%	1/11/2024	502,312	0.03%
Alimentation Couche-Tard, Inc.	$475,000	3.55%	26/7/2027	486,751	0.03%
Toronto-Dominion Bank	CA($)600,000	3.01%	30/5/2023	475,012	0.03%
Toronto-Dominion Bank	$425,000	1.90%	1/12/2022	425,034	0.03%
Manulife Financial Corp.^	$410,000	4.06%	24/2/2032	420,986	0.03%
Bank of Montreal	$400,000	2.90%	26/3/2022	407,290	0.02%
Bank of Nova Scotia	$400,000	3.13%	20/4/2021	405,799	0.02%
Canadian Imperial Bank of Commerce^	CA($)495,000	3.45%	4/4/2028	391,725	0.02%
Bank of Nova Scotia	$375,000	2.00%	15/11/2022	375,407	0.02%
Royal Bank of Canada	CA($)475,000	2.61%	1/11/2024	368,092	0.02%
Air Canada 2017-1 Class AA Pass Through Trust	$355,800	3.30%	15/1/2030	362,017	0.02%
Toronto-Dominion Bank	CA($)465,000	1.99%	23/3/2022	357,513	0.02%
Enbridge, Inc.	$350,000	2.50%	15/1/2025	352,345	0.02%
Toronto-Dominion Bank	$350,000	2.13%	7/4/2021	351,250	0.02%
Canadian Imperial Bank of Commerce	CA($)440,000	3.29%	15/1/2024	350,086	0.02%
Rio Tinto Alcan, Inc.	$250,000	7.25%	15/3/2031	348,084	0.02%
Suncor Energy, Inc.	$250,000	6.50%	15/6/2038	347,085	0.02%
Toronto-Dominion Bank	$340,000	3.25%	11/6/2021	347,035	0.02%
Bank of Nova Scotia	€300,000	0.38%	6/4/2022	339,547	0.02%
Bank of Montreal	CA($)430,000	2.70%	11/9/2024	337,285	0.02%
Encana Corp.	$275,000	7.38%	1/11/2031	336,014	0.02%
Bank of Montreal	CA($)400,000	3.19%	1/3/2028	325,444	0.02%
Bank of Montreal	CA($)425,000	1.61%	28/10/2021	324,986	0.02%
TransCanada PipeLines Ltd.	$250,000	6.10%	1/6/2040	324,454	0.02%
Brookfield Finance, Inc.	$300,000	4.00%	1/4/2024	321,712	0.02%
Canadian Natural Resources Ltd.	$300,000	3.90%	1/2/2025	315,941	0.02%
Royal Bank of Canada	CA($)400,000	2.03%	15/3/2021	308,309	0.02%
TransCanada PipeLines Ltd.	$275,000	4.25%	15/5/2028	304,210	0.02%
Canadian Imperial Bank of Commerce	$300,000	2.55%	16/6/2022	303,610	0.02%
Alimentation Couche-Tard, Inc.	$300,000	2.70%	26/7/2022	303,460	0.02%
Toronto-Dominion Bank	CA($)390,000	2.50%	2/12/2024	301,904	0.02%
Royal Bank of Canada	CA($)360,000	3.30%	26/9/2023	286,667	0.02%
Rogers Communications, Inc.	$250,000	4.35%	1/5/2049	277,756	0.02%
Bell Canada, Inc.	CA($)350,000	3.35%	22/3/2023	277,260	0.02%
Bank of Nova Scotia	$250,000	4.50%	16/12/2025	273,520	0.02%
Bell Canada, Inc.	CA($)340,000	3.60%	29/9/2027	272,983	0.02%
Toronto-Dominion Bank	CA($)355,000	1.91%	18/7/2023	271,251	0.02%
TransCanada PipeLines Ltd.	$235,000	4.75%	15/5/2038	268,314	0.02%
Royal Bank of Canada	CA($)350,000	1.65%	15/7/2021	268,157	0.02%
Bank of Montreal	CA($)340,000	2.85%	6/3/2024	266,206	0.02%
TransCanada PipeLines Ltd.	$225,000	4.88%	15/5/2048	264,298	0.02%
Bank of Nova Scotia	CA($)335,000	1.90%	2/12/2021	257,501	0.02%
Nutrien Ltd.	$250,000	3.15%	1/10/2022	255,077	0.02%
Royal Bank of Canada	$250,000	2.80%	29/4/2022	254,726	0.02%
Canadian Imperial Bank of Commerce	CA($)315,000	3.30%	26/5/2025	254,538	0.02%
Cenovus Energy, Inc.	$200,000	6.75%	15/11/2039	254,405	0.02%
Royal Bank of Canada	$250,000	2.75%	1/2/2022	254,141	0.02%
Royal Bank of Canada	CA($)330,000	1.97%	2/3/2022	253,599	0.02%
Cenovus Energy, Inc.	$250,000	3.00%	15/8/2022	252,962	0.02%
Royal Bank of Canada	CA($)325,000	2.36%	5/12/2022	251,835	0.02%
Royal Bank of Canada	$225,000	4.65%	27/1/2026	249,738	0.02%
Cenovus Energy, Inc.	$235,000	4.25%	15/4/2027	247,863	0.01%
Bank of Montreal^	$235,000	3.80%	15/12/2032	245,281	0.01%
TransCanada PipeLines Ltd.	$200,000	5.85%	15/3/2036	242,212	0.01%
Bank of Nova Scotia	CA($)300,000	3.10%	2/2/2028	242,110	0.01%
Royal Bank of Canada	CA($)315,000	2.35%	2/7/2024	241,776	0.01%
TransCanada PipeLines Ltd.	CA($)200,000	8.05%	17/2/2039	239,394	0.01%
Toronto-Dominion Bank^	CA($)310,000	3.06%	26/1/2032	239,207	0.01%
Toronto-Dominion Bank	CA($)310,000	2.05%	8/3/2021	239,047	0.01%
Canadian Imperial Bank of Commerce^	CA($)310,000	2.95%	19/6/2029	238,471	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of Nova Scotia^	CA($)295,000	3.89%	18/1/2029	237,376	0.01%
Bank of Montreal	CA($)305,000	2.27%	11/7/2022	235,791	0.01%
Canadian Natural Resources Ltd.	$180,000	6.25%	15/3/2038	232,955	0.01%
EPCOR Utilities, Inc.	CA($)200,000	6.65%	15/4/2038	231,528	0.01%
407 International, Inc.	CA($)300,000	2.43%	4/5/2027	231,151	0.01%
Emera US Finance LP	$200,000	4.75%	15/6/2046	230,840	0.01%
Barrick North America Finance LLC	$180,000	5.75%	1/5/2043	229,874	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.75%	22/3/2023	229,812	0.01%
Royal Bank of Canada	CA($)300,000	1.58%	13/9/2021	229,430	0.01%
Teck Resources Ltd.	$200,000	6.25%	15/7/2041	228,453	0.01%
Emera US Finance LP	$225,000	2.70%	15/6/2021	226,716	0.01%
Toronto-Dominion Bank	€200,000	0.38%	25/4/2024	226,362	0.01%
TELUS Corp.	CA($)290,000	3.20%	5/4/2021	226,076	0.01%
Canadian Imperial Bank of Commerce	€200,000	0.38%	3/5/2024	224,021	0.01%
Toronto-Dominion Bank	CA($)285,000	2.85%	8/3/2024	223,648	0.01%
Bank of Montreal	$220,000	2.55%	6/11/2022	223,542	0.01%
Royal Bank of Canada	€200,000	0.13%	23/7/2024	223,295	0.01%
Intact Financial Corp.	CA($)200,000	6.40%	23/11/2039	222,128	0.01%
FortisBC Energy, Inc.	CA($)200,000	6.05%	15/2/2038	219,947	0.01%
Hydro One, Inc.	CA($)200,000	6.93%	1/6/2032	217,206	0.01%
Suncor Energy, Inc.	$175,000	5.35%	15/7/2033	215,730	0.01%
Bank of Nova Scotia^	CA($)280,000	2.84%	3/7/2029	215,514	0.01%
Brookfield Asset Management, Inc.	$200,000	4.00%	15/1/2025	214,504	0.01%
Royal Bank of Canada	CA($)270,000	2.95%	1/5/2023	213,095	0.01%
FortisAlberta, Inc.	CA($)200,000	6.22%	31/10/2034	212,356	0.01%
Rogers Communications, Inc.	$175,000	5.00%	15/3/2044	211,828	0.01%
Bank of Montreal	CA($)275,000	1.88%	31/3/2021	211,683	0.01%
Canadian Imperial Bank of Commerce	CA($)275,000	2.04%	21/3/2022	211,645	0.01%
Bell Canada, Inc.	CA($)270,000	3.15%	29/9/2021	211,390	0.01%
Toronto-Dominion Bank	$200,000	3.50%	19/7/2023	210,562	0.01%
Canadian Imperial Bank of Commerce	$200,000	3.50%	13/9/2023	209,930	0.01%
Bank of Nova Scotia	CA($)265,000	2.98%	17/4/2023	209,162	0.01%
Canadian Natural Resources Ltd.	$200,000	3.80%	15/4/2024	209,047	0.01%
55 Ontario School Board Trust	CA($)200,000	5.90%	2/6/2033	208,486	0.01%
Bank of Montreal	$200,000	3.30%	5/2/2024	208,226	0.01%
Transcanada Trust^	$200,000	5.50%	15/9/2079	207,781	0.01%
CU, Inc.	CA($)200,000	4.59%	24/10/2061	206,095	0.01%
Westcoast Energy, Inc.	CA($)250,000	3.77%	8/12/2025	204,315	0.01%
Rogers Communications, Inc.	$200,000	2.90%	15/11/2026	203,126	0.01%
Royal Bank of Canada	$200,000	2.55%	16/7/2024	202,979	0.01%
Bank of Nova Scotia^	$200,000	4.65%	Perpetual	202,750	0.01%
Bank of Nova Scotia	$200,000	2.45%	19/9/2022	202,473	0.01%
Hydro One, Inc.	CA($)200,000	5.36%	20/5/2036	201,709	0.01%
Bank of Montreal	$200,000	2.50%	28/6/2024	201,670	0.01%
Canadian Imperial Bank of Commerce	$200,000	2.70%	2/2/2021	201,470	0.01%
Bank of Montreal	CA($)255,000	2.89%	20/6/2023	201,147	0.01%
Toronto-Dominion Bank	CA($)250,000	3.23%	24/7/2024	200,629	0.01%
Bank of Montreal	$200,000	1.90%	27/8/2021	200,249	0.01%
Bank of Montreal	$200,000	2.05%	1/11/2022	200,087	0.01%
AltaLink LP	CA($)200,000	4.87%	15/11/2040	199,543	0.01%
Enbridge, Inc.	CA($)200,000	7.22%	24/7/2030	198,621	0.01%
University of Toronto	CA($)200,000	4.25%	7/12/2051	197,076	0.01%
TransCanada PipeLines Ltd.	CA($)200,000	8.29%	5/2/2026	195,958	0.01%
HSBC Bank Canada	CA($)250,000	2.91%	29/9/2021	195,284	0.01%
First Capital	CA($)250,000	3.75%	12/7/2027	194,760	0.01%
Toronto-Dominion Bank	CA($)250,000	2.62%	22/12/2021	194,702	0.01%
Royal Bank of Canada	CA($)250,000	2.86%	4/3/2021	194,560	0.01%
Hydro One, Inc.	CA($)200,000	4.59%	9/10/2043	193,823	0.01%
Bank of Nova Scotia	CA($)250,000	2.36%	8/11/2022	193,536	0.01%
Bank of Nova Scotia	CA($)250,000	2.29%	28/6/2024	192,778	0.01%
Federation des Caisses Desjardins du Quebec	CA($)250,000	2.09%	17/1/2022	192,741	0.01%
Shaw Communications, Inc.	CA($)185,000	6.75%	9/11/2039	192,197	0.01%
Bank of Nova Scotia	CA($)245,000	2.87%	4/6/2021	191,037	0.01%
Suncor Energy, Inc.	$175,000	4.00%	15/11/2047	190,098	0.01%
Fortis, Inc.	$186,000	3.06%	4/10/2026	189,595	0.01%
Toronto-Dominion Bank^	$180,000	3.63%	15/9/2031	188,100	0.01%
Canadian Natural Resources Ltd.	$175,000	3.85%	1/6/2027	186,251	0.01%
Bank of Montreal	CA($)235,000	3.40%	23/4/2021	184,399	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of Montreal	CA($)240,000	2.28%	29/7/2024	183,705	0.01%
Canadian Pacific Railway Co.	$125,000	6.13%	15/9/2115	182,091	0.01%
Kinross Gold Corp.	$175,000	5.13%	1/9/2021	182,000	0.01%
Rogers Communications, Inc.	CA($)225,000	5.34%	22/3/2021	179,908	0.01%
Nutrien Ltd.	$150,000	5.88%	1/12/2036	179,898	0.01%
AltaLink LP	CA($)200,000	3.99%	30/6/2042	179,845	0.01%
Canadian Imperial Bank of Commerce	CA($)235,000	2.35%	28/8/2024	179,715	0.01%
Royal Bank of Canada^	CA($)230,000	3.31%	20/1/2026	179,319	0.01%
Enbridge Gas, Inc.	CA($)200,000	4.00%	22/8/2044	179,066	0.01%
Toronto-Dominion Bank	$175,000	2.65%	12/6/2024	178,380	0.01%
Bank of Nova Scotia	$175,000	2.70%	3/8/2026	177,815	0.01%
Bank of Montreal	$175,000	3.10%	13/4/2021	177,533	0.01%
Bank of Montreal	CA($)230,000	2.12%	16/3/2022	177,393	0.01%
Bell Canada, Inc.	CA($)200,000	4.75%	29/9/2044	176,972	0.01%
Toronto-Dominion Bank	$175,000	2.55%	25/1/2021	175,989	0.01%
TELUS Corp.	CA($)200,000	4.85%	5/4/2044	175,431	0.01%
407 International, Inc.	CA($)200,000	3.72%	11/5/2048	173,771	0.01%
CU, Inc.	CA($)200,000	3.81%	10/9/2042	173,133	0.01%
Bell Canada, Inc.	CA($)175,000	6.10%	16/3/2035	172,121	0.01%
Enbridge, Inc.	CA($)225,000	2.99%	3/10/2029	171,170	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)200,000	4.25%	1/6/2029	169,940	0.01%
407 International, Inc.	CA($)200,000	3.60%	21/5/2047	169,649	0.01%
Enbridge Gas, Inc.	CA($)200,000	3.59%	22/11/2047	169,549	0.01%
Royal Bank of Canada	CA($)220,000	2.00%	21/3/2022	169,170	0.01%
NAV Canada	CA($)200,000	3.29%	30/3/2048	168,444	0.01%
Canadian National Railway Co.	$164,000	2.95%	21/11/2024	168,213	0.01%
Greater Toronto Airports Authority	CA($)150,000	6.98%	15/10/2032	167,907	0.01%
Bell Canada, Inc.	$150,000	4.30%	29/7/2049	167,772	0.01%
TransCanada PipeLines Ltd.	$150,000	4.88%	15/1/2026	167,615	0.01%
OMERS Realty Corp.	CA($)200,000	3.63%	5/6/2030	167,352	0.01%
Enbridge Pipelines, Inc.	CA($)200,000	4.13%	9/8/2046	166,288	0.01%
TELUS Corp.	$150,000	4.30%	15/6/2049	165,483	0.01%
TELUS Corp.	CA($)200,000	4.40%	1/4/2043	164,764	0.01%
Teck Resources Ltd.	$160,000	5.20%	1/3/2042	164,270	0.01%
Canadian Government Bond	CA($)174,000	2.75%	1/12/2048	164,104	0.01%
Bell Canada, Inc.	CA($)205,000	3.35%	12/3/2025	163,034	0.01%
Brookfield Finance, Inc.	$150,000	4.25%	2/6/2026	162,692	0.01%
Rogers Communications, Inc.	CA($)200,000	4.00%	13/3/2024	162,502	0.01%
Toromont Industries Ltd.	CA($)200,000	3.84%	27/10/2027	162,398	0.01%
OMERS Realty Corp.	CA($)200,000	3.33%	5/6/2025	161,413	0.01%
OMERS Realty Corp.	CA($)200,000	3.24%	4/10/2027	161,362	0.01%
Canadian Natural Resources Ltd.	CA($)205,000	3.31%	11/2/2022	161,240	0.01%
AltaGas Ltd.	CA($)200,000	4.50%	15/8/2044	161,146	0.01%
Pembina Pipeline Corp.	CA($)200,000	3.71%	11/8/2026	160,103	0.01%
bcIMC Realty Corp.	CA($)200,000	3.51%	29/6/2022	159,483	0.01%
Toronto-Dominion Bank^	CA($)200,000	3.59%	14/9/2028	159,183	0.01%
Industrial Alliance Insurance & Financial Services, Inc.^	CA($)200,000	3.30%	15/9/2028	158,234	0.01%
TELUS Corp.	CA($)195,000	3.75%	17/1/2025	157,624	0.01%
Hydro One, Inc.	CA($)200,000	3.20%	13/1/2022	157,571	0.01%
Enbridge, Inc.	CA($)200,000	3.19%	5/12/2022	157,522	0.01%
Brookfield Infrastructure Finance ULC	CA($)200,000	3.45%	11/3/2022	157,429	0.01%
Enbridge Pipelines, Inc.	CA($)200,000	3.00%	10/8/2026	157,401	0.01%
TransCanada PipeLines Ltd.	$150,000	3.75%	16/10/2023	157,204	0.01%
Bank of Nova Scotia	$150,000	3.40%	11/2/2024	156,744	0.01%
Toronto-Dominion Bank	$150,000	3.25%	11/3/2024	156,508	0.01%
TELUS Corp.	CA($)200,000	3.60%	26/1/2021	156,406	0.01%
Canadian Imperial Bank of Commerce^	CA($)200,000	3.42%	26/1/2026	156,133	0.01%
Bank of Nova Scotia^	CA($)200,000	2.58%	30/3/2027	154,906	0.01%
Toyota Credit Canada, Inc.	CA($)200,000	2.35%	18/7/2022	154,733	0.01%
Canadian Imperial Bank of Commerce	CA($)200,000	2.30%	11/7/2022	154,693	0.01%
Inter Pipeline Ltd.	CA($)200,000	2.61%	13/9/2023	154,482	0.01%
HSBC Bank Canada	CA($)200,000	2.17%	29/6/2022	153,945	0.01%
Bell Canada, Inc.	CA($)200,000	2.00%	1/10/2021	153,670	0.01%
Bank of Nova Scotia	CA($)200,000	1.83%	27/4/2022	153,148	0.01%
Canadian Natural Resources Ltd.	$150,000	2.95%	15/1/2023	152,782	0.01%
Enbridge Gas, Inc.	CA($)200,000	2.37%	9/8/2029	152,119	0.01%
Bank of Nova Scotia	$150,000	2.80%	21/7/2021	152,090	0.01%
Suncor Energy, Inc.	$105,000	6.85%	1/6/2039	151,743	0.01%

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TransCanada PipeLines Ltd.	$125,000	5.60%	31/3/2034	151,257	0.01%
Central 1 Credit Union	CA($)195,000	2.60%	7/11/2022	150,913	0.01%
Toronto-Dominion Bank	$150,000	2.50%	14/12/2020	150,835	0.01%
TransCanada PipeLines Ltd.	$100,000	7.63%	15/1/2039	148,516	0.01%
Enbridge, Inc.	$145,000	3.13%	15/11/2029	146,310	0.01%
Bank of Nova Scotia	CA($)190,000	2.49%	23/9/2024	146,158	0.01%
Royal Bank of Canada^	CA($)190,000	2.74%	25/7/2029	145,950	0.01%
Cenovus Energy, Inc.	$125,000	5.40%	15/6/2047	145,934	0.01%
TransCanada PipeLines Ltd.	$100,000	7.25%	15/8/2038	141,404	0.01%
Toronto-Dominion Bank^	CA($)180,000	3.22%	25/7/2029	141,302	0.01%
TransCanada PipeLines Ltd.	CA($)175,000	4.18%	3/7/2048	140,834	0.01%
Toyota Credit Canada, Inc.	CA($)180,000	2.70%	25/1/2023	140,527	0.01%
Enbridge, Inc.	$110,000	5.50%	1/12/2046	139,188	0.01%
Pembina Pipeline Corp.	CA($)180,000	3.31%	1/2/2030	137,848	0.01%
Thomson Reuters Corp.	CA($)175,000	3.31%	12/11/2021	137,769	0.01%
Alimentation Couche-Tard, Inc.	$130,000	4.50%	26/7/2047	137,672	0.01%
Aeroports de Montreal	CA($)125,000	6.55%	11/10/2033	137,565	0.01%
Shaw Communications, Inc.	CA($)170,000	3.80%	1/3/2027	137,129	0.01%
Fortis Inc	CA($)175,000	2.85%	12/12/2023	136,891	0.01%
Canadian Pacific Railway Co.	$125,000	4.00%	1/6/2028	136,079	0.01%
CU, Inc.	CA($)130,000	5.90%	20/11/2034	135,721	0.01%
Bank of Montreal^	CA($)175,000	2.57%	1/6/2027	135,431	0.01%
Nova Scotia Power, Inc.	CA($)145,000	4.50%	20/7/2043	135,342	0.01%
HSBC Bank Canada	CA($)175,000	2.25%	15/9/2022	134,686	0.01%
Husky Energy, Inc.	$125,000	4.40%	15/4/2029	134,540	0.01%
Fairfax Financial Holdings Ltd.	CA($)165,000	4.50%	22/3/2023	134,050	0.01%
Manulife Financial Corp.^	CA($)170,000	3.05%	20/8/2029	133,467	0.01%
Bank of Montreal	$131,000	2.35%	11/9/2022	132,166	0.01%
Alberta Powerline LP	CA($)150,000	4.07%	1/3/2054	131,506	0.01%
Royal Bank of Canada	CA($)150,000	4.93%	16/7/2025	131,334	0.01%
Manulife Financial Corp.	$100,000	5.38%	4/3/2046	131,300	0.01%
CU, Inc.	CA($)150,000	3.76%	19/11/2046	130,493	0.01%
Canadian Natural Resources Ltd.	$100,000	6.50%	15/2/2037	130,331	0.01%
Nutrien Ltd.	$110,000	5.00%	1/4/2049	129,828	0.01%
Enbridge Pipelines, Inc.	CA($)160,000	3.52%	22/2/2029	129,689	0.01%
Barrick International Barbados Corp.	$100,000	6.35%	15/10/2036	128,797	0.01%
Thomson Reuters Corp.	$125,000	3.35%	15/5/2026	128,396	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)150,000	4.05%	22/7/2044	127,713	0.01%
Rogers Communications, Inc.	CA($)125,000	6.11%	25/8/2040	127,663	0.01%
Nutrien Ltd.	$115,000	4.20%	1/4/2029	126,423	0.01%
Nouvelle Autoroute 30 Financement, Inc.	CA($)149,940	4.11%	31/3/2042	126,192	0.01%
TransCanada PipeLines Ltd.	CA($)150,000	4.34%	15/10/2049	124,221	0.01%
Royal Office Finance LP	CA($)131,790	5.21%	12/11/2032	124,167	0.01%
Pembina Pipeline Corp.	CA($)150,000	4.24%	15/6/2027	123,949	0.01%
Capital City Link General Partnership	CA($)142,667	4.39%	31/3/2046	123,634	0.01%
Manulife Financial Corp.^	CA($)155,000	3.32%	9/5/2028	122,593	0.01%
Federation des Caisses Desjardins du Quebec	CA($)160,000	2.42%	4/10/2024	122,560	0.01%
Saputo, Inc.	CA($)160,000	1.94%	13/6/2022	122,166	0.01%
Sun Life Financial, Inc.^	CA($)160,000	2.38%	13/8/2029	122,103	0.01%
Bell Canada, Inc.	CA($)150,000	3.80%	21/8/2028	121,771	0.01%
Shaw Communications, Inc.	CA($)145,000	4.40%	2/11/2028	121,452	0.01%
Canadian Natural Resources Ltd.	$100,000	4.95%	1/6/2047	121,309	0.01%
Enbridge, Inc.	CA($)150,000	4.24%	27/8/2042	120,444	0.01%
Brookfield Renewable Partners ULC	CA($)150,000	3.63%	15/1/2027	119,929	0.01%
Toronto-Dominion Bank^	CA($)140,000	4.86%	4/3/2031	119,565	0.01%
TransCanada PipeLines Ltd.	CA($)150,000	3.39%	15/3/2028	119,152	0.01%
HSBC Bank Canada	CA($)150,000	3.25%	15/9/2023	118,711	0.01%
Canadian National Railway Co.	CA($)150,000	2.80%	22/9/2025	118,665	0.01%
Cameco Corp.	CA($)150,000	3.75%	14/11/2022	118,489	0.01%
Choice Properties	CA($)150,000	3.20%	7/3/2023	117,562	0.01%
Encana Corp.	$100,000	6.50%	1/2/2038	117,419	0.01%
Bank of Nova Scotia	CA($)150,000	2.62%	2/12/2026	117,312	0.01%
Alimentation Couche-Tard, Inc.	CA($)150,000	3.06%	26/7/2024	117,173	0.01%
Canadian Imperial Bank of Commerce	CA($)150,000	2.90%	14/9/2021	117,167	0.01%
Nissan Canada, Inc.	CA($)150,000	3.15%	14/9/2021	116,939	0.01%
Sun Life Financial, Inc.^	CA($)150,000	2.75%	23/11/2027	116,800	0.01%
Teck Resources Ltd.	$100,000	6.13%	1/10/2035	116,465	0.01%
HSBC Bank Canada	CA($)150,000	2.54%	31/1/2023	116,368	0.01%

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Alectra, Inc.	CA($)150,000	2.49%	17/5/2027	116,318	0.01%
TransCanada PipeLines Ltd.	$100,000	5.00%	16/10/2043	115,942	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)150,000	2.80%	1/6/2027	115,653	0.01%
Dollarama, Inc.	CA($)150,000	2.20%	10/11/2022	115,151	0.01%
National Bank of Canada	CA($)150,000	1.96%	30/6/2022	115,115	0.01%
Brookfield Finance, Inc.	$100,000	4.85%	29/3/2029	114,573	0.01%
Brookfield Finance, Inc.	$100,000	4.70%	20/9/2047	114,487	0.01%
Greater Toronto Airports Authority	CA($)150,000	2.75%	17/10/2039	114,412	0.01%
Bank of Nova Scotia	€100,000	0.50%	30/4/2024	113,348	0.01%
Canadian Pacific Railway Co.	CA($)100,000	6.45%	17/11/2039	111,139	0.01%
Bank of Nova Scotia	€100,000	0.13%	4/9/2026	110,133	0.01%
Cenovus Energy, Inc.	$100,000	5.25%	15/6/2037	109,905	0.01%
Bell Canada, Inc.	CA($)145,000	2.90%	10/9/2029	109,606	0.01%
Rogers Communications, Inc.	$100,000	4.50%	15/3/2043	109,602	0.01%
National Bank of Canada^	CA($)140,000	3.18%	1/2/2028	109,480	0.01%
Manulife Financial Corp.	$100,000	4.15%	4/3/2026	109,202	0.01%
Fairfax Financial Holdings Ltd.	$100,000	4.85%	17/4/2028	108,866	0.01%
Great-West Lifeco Finance Delaware LP	$100,000	4.15%	3/6/2047	107,684	0.01%
Magna International, Inc.	$100,000	4.15%	1/10/2025	107,503	0.01%
Brookfield Finance, Inc.	$100,000	3.90%	25/1/2028	107,350	0.01%
Great-West Lifeco, Inc.	CA($)100,000	6.67%	21/3/2033	107,264	0.01%
Suncor Energy, Inc.	$100,000	3.60%	1/12/2024	105,903	0.01%
Hydro One, Inc.	CA($)110,000	4.89%	13/3/2037	105,817	0.01%
TELUS Corp.	$105,000	2.80%	16/2/2027	105,071	0.01%
TELUS Corp.	$100,000	3.70%	15/9/2027	105,064	0.01%
Magna International, Inc.	$100,000	3.63%	15/6/2024	105,057	0.01%
Canadian Pacific Railway Co.	$75,000	7.13%	15/10/2031	103,979	0.01%
Loblaw Cos Ltd.	CA($)125,000	4.86%	12/9/2023	103,685	0.01%
Emera US Finance LP	$100,000	3.55%	15/6/2026	103,682	0.01%
Canadian National Railway Co.	$75,000	6.25%	1/8/2034	103,514	0.01%
Rogers Communications, Inc.	$100,000	3.00%	15/3/2023	102,444	0.01%
Canadian Pacific Railway Co.	$100,000	2.90%	1/2/2025	102,421	0.01%
Scotiabank Capital Trust^	CA($)105,000	5.65%	31/12/2056	101,940	0.01%
Enbridge, Inc.	$100,000	2.90%	15/7/2022	101,761	0.01%
Canadian National Railway Co.	$100,000	3.20%	2/8/2046	101,638	0.01%
Bank of Nova Scotia	$100,000	2.70%	7/3/2022	101,636	0.01%
CI Financial Corp.	CA($)130,000	3.52%	20/7/2023	101,550	0.01%
IGM Financial, Inc.	CA($)100,000	6.00%	10/12/2040	100,913	0.01%
Rogers Communications, Inc.	$100,000	3.70%	15/11/2049	100,577	0.01%
Bank of Nova Scotia	$100,000	2.50%	8/1/2021	100,491	0.01%
TransCanada PipeLines Ltd.[1]	$100,000	2.50%	1/8/2022	100,461	0.01%
Rio Tinto Alcan, Inc.	$80,000	5.75%	1/6/2035	100,321	0.01%
Hydro One, Inc.	CA($)125,000	3.02%	5/4/2029	100,166	0.01%
Canadian Imperial Bank of Commerce	CA($)130,000	1.90%	26/4/2021	100,030	0.01%
Toronto-Dominion Bank	$100,000	1.80%	13/7/2021	99,964	0.01%
British Columbia Ferry Services, Inc.	CA($)100,000	4.70%	23/10/2043	99,579	0.01%
Enbridge Gas, Inc.	CA($)100,000	4.88%	21/6/2041	98,824	0.01%
Sun Life Financial, Inc.^	CA($)100,000	5.40%	29/5/2042	98,521	0.01%
Husky Energy, Inc.	$75,000	6.80%	15/9/2037	98,249	0.01%
Loblaw Cos Ltd.	CA($)100,000	5.90%	18/1/2036	97,909	0.01%
Bank of Nova Scotia	CA($)125,000	3.27%	11/1/2021	97,613	0.01%
AIMCo Realty Investors LP	CA($)120,000	3.37%	1/6/2027	97,345	0.01%
CI Financial Corp.	CA($)125,000	2.78%	25/11/2021	96,855	0.01%
HSBC Bank Canada	CA($)125,000	2.45%	29/1/2021	96,740	0.01%
Capital Power Corp.	CA($)120,000	4.28%	18/9/2024	96,579	0.01%
National Bank of Canada	CA($)125,000	2.55%	12/7/2024	96,533	0.01%
Manulife Bank of Canada	CA($)125,000	2.38%	19/11/2024	96,207	0.01%
Barrick Gold Corp.	$75,000	6.45%	15/10/2035	96,040	0.01%
Capital Power Corp.	CA($)115,000	4.99%	23/1/2026	95,202	0.01%
Plenary Properties LTAP LP	CA($)92,661	6.29%	31/1/2044	95,131	0.01%
Bank of Montreal	CA($)110,000	4.61%	10/9/2025	94,964	0.01%
Northern Courier Pipeline LP	CA($)121,895	3.37%	30/6/2042	94,497	0.01%
Teranet Holdings LP	CA($)120,000	3.65%	18/11/2022	94,407	0.01%
Brookfield Asset Management, Inc.	CA($)100,000	5.95%	14/6/2035	94,194	0.01%
Canadian Tire Corp., Ltd.	CA($)100,000	5.61%	4/9/2035	93,873	0.01%
Rogers Communications, Inc.	CA($)120,000	3.25%	1/5/2029	93,839	0.01%
Hydro One, Inc.	CA($)100,000	4.39%	26/9/2041	93,549	0.01%
Nutrien Ltd.	$75,000	6.13%	15/1/2041	93,445	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bruce Power LP	CA($)120,000	2.84%	23/6/2021	93,287	0.01%
Great-West Lifeco, Inc.	CA($)115,000	3.34%	28/2/2028	93,115	0.01%
Bank of Montreal^	CA($)120,000	2.88%	17/9/2029	92,738	0.01%
Suncor Energy, Inc.	$65,000	6.80%	15/5/2038	92,607	0.01%
Canadian National Railway Co.	$75,000	4.45%	20/1/2049	92,570	0.01%
National Bank of Canada	CA($)120,000	1.81%	26/7/2021	92,167	0.01%
TransCanada PipeLines Ltd.	$80,000	4.63%	1/3/2034	91,413	0.01%
407 International, Inc.	CA($)100,000	4.19%	25/4/2042	91,264	0.01%
Metro, Inc.	CA($)115,000	3.39%	6/12/2027	91,025	0.01%
Barrick North America Finance LLC	$75,000	5.70%	30/5/2041	90,079	0.01%
Hydro One, Inc.	CA($)105,000	3.63%	25/6/2049	89,927	0.01%
Thomson Reuters Corp.	$75,000	5.85%	15/4/2040	89,578	0.01%
Canadian Natural Resources Ltd.	CA($)100,000	4.85%	30/5/2047	89,222	0.01%
Barrick Gold Corp.	$75,000	5.25%	1/4/2042	89,216	0.01%
Hospital Infrastructure Partners NOH Partnership	CA($)93,666	5.44%	31/1/2045	87,073	0.01%
Husky Energy, Inc.	CA($)110,000	3.60%	10/3/2027	86,942	0.01%
Manufacturers Life Insurance Co.^	CA($)110,000	3.18%	22/11/2027	86,763	0.01%
Suncor Energy, Inc.	CA($)110,000	3.10%	24/5/2029	86,037	0.01%
Bell Canada, Inc.	CA($)100,000	4.45%	27/2/2047	85,161	0.01%
Teranet Holdings LP	CA($)100,000	5.75%	17/12/2040	85,013	0.01%
Pembina Pipeline Corp.	CA($)100,000	4.74%	21/1/2047	84,892	0.01%
Suncor Energy, Inc.	$65,000	5.95%	1/12/2034	84,700	0.01%
Canadian National Railway Co.	CA($)100,000	3.60%	8/2/2049	84,668	0.01%
Metro, Inc.	CA($)100,000	4.27%	4/12/2047	84,055	0.01%
Kinross Gold Corp.	$75,000	5.95%	15/3/2024	83,438	0.01%
Brookfield Renewable Partners ULC	CA($)100,000	4.25%	15/1/2029	82,776	0.01%
CU, Inc.	CA($)110,000	2.96%	7/9/2049	82,761	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)90,000	4.75%	1/6/2037	82,253	0.01%
TELUS Corp.	CA($)105,000	3.30%	2/5/2029	81,992	0.01%
Brookfield Asset Management, Inc.	CA($)100,000	4.54%	31/3/2023	81,947	0.01%
Canadian National Railway Co.	$75,000	3.65%	3/2/2048	81,823	0.01%
Bruce Power LP	CA($)100,000	4.01%	21/6/2029	81,741	0.01%
Choice Properties	CA($)100,000	4.18%	8/3/2028	81,681	0.01%
CU, Inc.	CA($)90,000	4.09%	2/9/2044	81,591	0.01%
AltaLink LP	CA($)100,000	3.67%	6/11/2023	81,497	0.01%
Bruce Power LP	CA($)100,000	3.97%	23/6/2026	81,434	0.01%
Pembina Pipeline Corp.	CA($)100,000	4.02%	27/3/2028	81,357	0.01%
Loblaw Cos Ltd.	CA($)100,000	3.92%	10/6/2024	81,121	0.01%
AltaLink LP	CA($)100,000	3.40%	6/6/2024	80,874	0.01%
Rogers Communications, Inc.	CA($)75,000	6.68%	4/11/2039	80,650	0.01%
Alectra, Inc.	CA($)100,000	3.24%	21/11/2024	80,552	0.01%
Thomson Reuters Corp.	$75,000	4.30%	23/11/2023	80,473	0.01%
TELUS Corp.	CA($)105,000	2.75%	8/7/2026	80,366	0.01%
TransCanada PipeLines Ltd.	CA($)100,000	3.69%	19/7/2023	80,299	0.01%
Brookfield Asset Management, Inc.	CA($)100,000	3.80%	16/3/2027	80,290	0.01%
Intact Financial Corp.	CA($)100,000	4.70%	18/8/2021	80,136	0.01%
Greater Toronto Airports Authority	CA($)75,000	5.30%	25/2/2041	80,085	0.01%
OMERS Realty Corp.	CA($)100,000	3.36%	5/6/2023	79,992	0.01%
Brookfield Asset Management, Inc.	CA($)100,000	5.30%	1/3/2021	79,750	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)94,000	4.15%	1/6/2033	79,687	0.01%
Reliance LP	CA($)100,000	3.84%	15/3/2025	79,520	0.01%
Canadian Natural Resources Ltd.	CA($)100,000	3.55%	3/6/2024	79,493	0.01%
Manulife Finance Delaware LP^	CA($)85,000	5.06%	15/12/2041	79,464	0.01%
TELUS Corp.	CA($)100,000	3.35%	1/4/2024	79,383	0.01%
Husky Energy, Inc.	CA($)100,000	3.55%	12/3/2025	79,299	0.01%
Fairfax Financial Holdings Ltd.	CA($)100,000	4.25%	6/12/2027	79,292	0.01%
IGM Financial, Inc.	CA($)100,000	3.44%	26/1/2027	79,259	0.01%
Choice Properties	CA($)100,000	3.56%	9/9/2024	79,203	0.01%
Suncor Energy, Inc.	CA($)90,000	4.34%	13/9/2046	79,058	0.01%
Inter Pipeline Ltd.	CA($)100,000	3.48%	16/12/2026	78,914	0.01%
Suncor Energy, Inc.	CA($)100,000	3.00%	14/9/2026	78,768	0.01%
Original Wempi, Inc.	CA($)99,473	4.06%	13/2/2024	78,765	0.01%
SmartCentres	CA($)100,000	3.44%	28/8/2026	78,661	0.01%
Greater Toronto Airports Authority	CA($)100,000	2.73%	3/4/2029	78,653	0.01%
Royal Bank of Canada^	CA($)100,000	3.45%	29/9/2026	78,624	0.01%
Bank of Montreal	CA($)100,000	2.70%	9/12/2026	78,553	0.01%
Canadian National Railway Co.	$55,000	6.38%	15/11/2037	78,443	0.01%
Suncor Energy, Inc.	CA($)100,000	3.10%	26/11/2021	78,254	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of Montreal^	CA($)100,000	3.32%	1/6/2026	78,199	0.00%
H&R	CA($)100,000	3.37%	30/1/2024	78,160	0.00%
Enbridge, Inc.	$75,000	4.00%	15/11/2049	78,089	0.00%
Crombie	CA($)95,000	4.80%	31/1/2025	77,933	0.00%
Canadian Western Bank	CA($)100,000	2.92%	15/12/2022	77,911	0.00%
RioCan	CA($)100,000	2.83%	3/10/2022	77,832	0.00%
Enbridge Gas, Inc.	CA($)100,000	2.50%	5/8/2026	77,810	0.00%
H&R	CA($)100,000	2.92%	6/5/2022	77,670	0.00%
Canadian Imperial Bank of Commerce	CA($)100,000	2.47%	5/12/2022	77,661	0.00%
Federation des Caisses Desjardins du Quebec	CA($)100,000	2.39%	25/8/2022	77,540	0.00%
TELUS Corp.	CA($)100,000	2.35%	28/3/2022	77,241	0.00%
Bell Canada, Inc.	CA($)100,000	2.90%	12/8/2026	77,222	0.00%
Manufacturers Life Insurance Co.^	CA($)100,000	2.39%	5/1/2026	77,185	0.00%
Honda Canada Finance, Inc.	CA($)100,000	2.16%	18/2/2021	77,172	0.00%
Honda Canada Finance, Inc.	CA($)100,000	2.50%	4/6/2024	77,060	0.00%
RioCan	CA($)100,000	2.19%	9/4/2021	77,034	0.00%
TransCanada PipeLines Ltd.	CA($)100,000	3.00%	18/9/2029	76,847	0.00%
Encana Corp.	$75,000	3.90%	15/11/2021	76,694	0.00%
Canadian Imperial Bank of Commerce	CA($)100,000	1.64%	12/7/2021	76,608	0.00%
407 International, Inc.	CA($)90,000	3.65%	8/9/2044	76,461	0.00%
Pembina Pipeline Corp.	CA($)90,000	4.75%	30/4/2043	75,805	0.00%
TransCanada PipeLines Ltd.	CA($)90,000	4.35%	6/6/2046	75,756	0.00%
National Bank of Canada	CA($)95,000	2.98%	4/3/2024	74,726	0.00%
Canadian Natural Resources Ltd.	$55,000	7.20%	15/1/2032	74,455	0.00%
Crosslinx Transit Solutions GP	CA($)90,000	4.65%	30/9/2046	74,180	0.00%
Choice Properties	CA($)95,000	3.53%	11/6/2029	74,042	0.00%
Enbridge Pipelines, Inc.	CA($)85,000	4.33%	22/2/2049	73,418	0.00%
Rogers Communications, Inc.	$50,000	7.50%	15/8/2038	72,826	0.00%
Canadian National Railway Co.	CA($)95,000	3.05%	8/2/2050	72,791	0.00%
407 International, Inc.	CA($)90,000	3.14%	6/3/2030	72,222	0.00%
Pembina Pipeline Corp.	CA($)90,000	3.54%	3/2/2025	71,835	0.00%
Canadian Utilities Ltd.	CA($)90,000	3.12%	9/11/2022	71,282	0.00%
Choice Properties LP	CA($)90,000	3.60%	20/9/2021	70,600	0.00%
Enbridge Gas, Inc.	CA($)90,000	2.76%	2/6/2021	69,991	0.00%
Rogers Communications, Inc.	CA($)65,000	6.56%	22/3/2041	69,907	0.00%
Canadian Western Bank	CA($)90,000	2.88%	1/3/2021	69,903	0.00%
Canadian National Railway Co.	$50,000	6.20%	1/6/2036	69,042	0.00%
Bruce Power LP	CA($)80,000	4.75%	21/6/2049	68,837	0.00%
Canadian Western Bank	CA($)90,000	2.60%	6/9/2024	68,819	0.00%
Pembina Pipeline Corp.	CA($)80,000	4.81%	25/3/2044	68,172	0.00%
Federation des Caisses Desjardins du Quebec	CA($)85,000	3.06%	11/9/2023	67,389	0.00%
Canadian Natural Resources Ltd.	$50,000	6.75%	1/2/2039	67,371	0.00%
Honda Canada Finance, Inc.	CA($)85,000	3.18%	28/8/2023	67,314	0.00%
Methanex Corp.	$65,000	5.25%	15/12/2029	67,102	0.00%
Manulife Bank of Canada	CA($)85,000	2.84%	12/1/2023	66,645	0.00%
Canadian Pacific Railway Co.	$50,000	5.95%	15/5/2037	66,235	0.00%
SmartCentres	CA($)85,000	2.76%	23/6/2021	65,958	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)75,000	4.35%	10/1/2039	65,665	0.00%
Choice Properties	CA($)80,000	4.29%	8/2/2024	64,986	0.00%
Algonquin Power Co.	CA($)80,000	4.09%	17/2/2027	64,954	0.00%
TransCanada PipeLines Ltd.	$50,000	6.20%	15/10/2037	64,807	0.00%
407 International, Inc.	CA($)75,000	3.67%	8/3/2049	64,750	0.00%
Brookfield Infrastructure Finance ULC	CA($)85,000	3.41%	9/10/2029	64,255	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)80,000	3.20%	24/4/2026	63,768	0.00%
Canadian National Railway Co.	CA($)75,000	3.60%	31/7/2048	63,436	0.00%
Loblaw Cos Ltd.	CA($)75,000	4.49%	11/12/2028	63,338	0.00%
Canadian National Railway Co.	CA($)75,000	3.60%	1/8/2047	63,308	0.00%
AltaGas Ltd.	CA($)80,000	3.72%	28/9/2021	63,136	0.00%
TransCanada PipeLines Ltd.	CA($)75,000	4.33%	16/9/2047	63,084	0.00%
Reliance LP	CA($)80,000	3.75%	15/3/2026	63,043	0.00%
Fairfax Financial Holdings Ltd.	CA($)80,000	4.23%	14/6/2029	62,424	0.00%
Canadian Pacific Railway Co.	$50,000	4.80%	1/8/2045	62,407	0.00%
Methanex Corp.	$65,000	5.65%	1/12/2044	62,313	0.00%
Honda Canada Finance, Inc.	CA($)80,000	2.54%	1/3/2023	62,025	0.00%
Saputo, Inc.	CA($)80,000	2.88%	19/11/2024	61,873	0.00%
Brookfield Renewable Partners ULC	CA($)80,000	3.38%	15/1/2030	61,737	0.00%
Fairfax Financial Holdings Ltd.	CA($)75,000	4.70%	16/12/2026	61,433	0.00%
Allied Properties	CA($)80,000	3.11%	8/4/2027	61,414	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Laurentian Bank of Canada	CA($)80,000	2.55%	20/6/2022	61,376	0.00%
Shaw Communications, Inc.	CA($)75,000	4.35%	31/1/2024	61,228	0.00%
Alimentation Couche-Tard, Inc.	CA($)75,000	3.90%	1/11/2022	60,212	0.00%
Clover LP	CA($)74,213	4.22%	31/3/2034	59,947	0.00%
British Columbia Ferry Services, Inc.	CA($)60,000	5.02%	20/3/2037	59,254	0.00%
Encana Corp.	$50,000	6.63%	15/8/2037	59,169	0.00%
Thomson Reuters Corp.	$50,000	5.65%	23/11/2043	58,912	0.00%
Nutrien Ltd.	$50,000	5.25%	15/1/2045	58,898	0.00%
Enbridge, Inc.	CA($)75,000	3.20%	8/6/2027	58,832	0.00%
Encana Corp.	$50,000	6.50%	15/8/2034	58,675	0.00%
Pembina Pipeline Corp.	CA($)75,000	2.99%	22/1/2024	58,646	0.00%
CT	CA($)75,000	2.85%	9/6/2022	58,420	0.00%
Enbridge, Inc.	CA($)75,000	3.16%	11/3/2021	58,378	0.00%
Laurentian Bank of Canada	CA($)75,000	3.00%	12/9/2022	58,375	0.00%
Hydro One, Inc.	CA($)55,000	5.49%	16/7/2040	58,182	0.00%
Great-West Lifeco Finance 2018 LP	$50,000	4.58%	17/5/2048	57,911	0.00%
National Bank of Canada	CA($)75,000	2.11%	18/3/2022	57,802	0.00%
Pembina Pipeline Corp.	CA($)70,000	4.54%	3/4/2049	57,757	0.00%
Greater Toronto Airports Authority	CA($)70,000	3.26%	1/6/2037	57,366	0.00%
FortisBC Energy, Inc.	CA($)65,000	3.69%	30/10/2047	56,823	0.00%
Hospital for Sick Children	CA($)65,000	3.42%	7/12/2057	56,460	0.00%
TELUS Corp.	CA($)70,000	3.63%	1/3/2028	56,177	0.00%
Nutrien Ltd.	$50,000	4.90%	1/6/2043	55,923	0.00%
Algonquin Power Co.	CA($)66,000	4.60%	29/1/2029	55,236	0.00%
CT	CA($)70,000	3.47%	16/6/2027	55,005	0.00%
Enbridge, Inc.	$50,000	4.50%	10/6/2044	54,853	0.00%
SEC LP & Arci Ltd.	CA($)66,338	5.19%	29/8/2033	54,789	0.00%
Great-West Lifeco, Inc.	CA($)50,000	6.00%	16/11/2039	54,312	0.00%
Royal Bank of Canada	CA($)70,000	2.33%	5/12/2023	54,129	0.00%
North Battleford Power LP	CA($)63,069	4.96%	31/12/2032	54,088	0.00%
SSL Finance, Inc.	CA($)64,000	4.10%	31/10/2045	53,409	0.00%
Enbridge, Inc.	$50,000	4.00%	1/10/2023	52,768	0.00%
Royal Bank of Canada	$50,000	3.70%	5/10/2023	52,721	0.00%
Capital Desjardins, Inc.^	CA($)65,000	4.95%	15/12/2026	52,661	0.00%
Nutrien Ltd.	$45,000	5.63%	1/12/2040	52,629	0.00%
Husky Energy, Inc.	$50,000	4.00%	15/4/2024	52,581	0.00%
SmartCentres	CA($)65,000	3.99%	30/5/2023	52,325	0.00%
Kinross Gold Corp.	$50,000	4.50%	15/7/2027	52,250	0.00%
Nutrien Ltd.	$50,000	4.13%	15/3/2035	52,188	0.00%
Hydro One, Inc.	CA($)60,000	3.72%	18/11/2047	52,066	0.00%
TELUS Corp.	CA($)60,000	4.75%	17/1/2045	52,034	0.00%
Cenovus Energy, Inc.	$50,000	3.80%	15/9/2023	51,790	0.00%
Husky Energy, Inc.	$50,000	3.95%	15/4/2022	51,694	0.00%
Northwestern Hydro Acquisition Co. II LP	CA($)63,000	3.88%	31/12/2036	51,409	0.00%
Northwestern Hydro Acquisition Co. III LP	CA($)62,000	3.94%	31/12/2038	51,033	0.00%
InPower BC General Partnership	CA($)61,720	4.47%	31/3/2033	50,876	0.00%
Inter Pipeline Ltd.	CA($)60,000	4.64%	30/5/2044	50,686	0.00%
Alectra, Inc.	CA($)60,000	3.46%	12/4/2049	50,503	0.00%
Gibson Energy, Inc.	CA($)65,000	3.60%	17/9/2029	50,319	0.00%
Waste Management of Canada Corp.	CA($)65,000	2.60%	23/9/2026	49,829	0.00%
CU, Inc.	CA($)55,000	3.95%	23/11/2048	49,520	0.00%
RioCan	CA($)65,000	2.58%	12/2/2025	49,302	0.00%
Hydro One, Inc.	CA($)55,000	3.91%	23/2/2046	48,932	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)60,000	3.70%	23/2/2043	48,357	0.00%
Keyera Corp.	CA($)60,000	3.93%	21/6/2028	48,293	0.00%
Rogers Communications, Inc.	CA($)60,000	4.00%	6/6/2022	48,171	0.00%
Granite Holdings LP	CA($)60,000	3.87%	30/11/2023	47,873	0.00%
TELUS Corp.	CA($)55,000	4.70%	6/3/2048	47,643	0.00%
AIMCo Realty Investors LP	CA($)60,000	3.04%	1/6/2028	47,625	0.00%
Kingston Solar LP	CA($)61,233	3.57%	31/7/2035	47,464	0.00%
RioCan	CA($)60,000	3.29%	12/2/2024	47,247	0.00%
Inter Pipeline Ltd.	CA($)60,000	3.17%	24/3/2025	47,022	0.00%
Emera, Inc.	CA($)60,000	2.90%	16/6/2023	46,756	0.00%
Brookfield Asset Management, Inc.	CA($)55,000	4.82%	28/1/2026	46,578	0.00%
Nova Scotia Power, Inc.	CA($)55,000	3.57%	5/4/2049	45,338	0.00%
Ivanhoe Cambridge II, Inc.	CA($)57,000	2.91%	27/6/2023	44,942	0.00%
Alimentation Couche-Tard, Inc.	CA($)55,000	3.60%	2/6/2025	43,745	0.00%
AltaLink LP	CA($)50,000	3.72%	3/12/2046	43,711	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Canadian National Railway Co.	CA($)55,000	3.00%	8/2/2029	43,682	0.00%
Dollarama, Inc.	CA($)55,000	3.55%	6/11/2023	43,668	0.00%
McGill University Health Centre	CA($)40,000	5.36%	31/12/2043	43,345	0.00%
RioCan	CA($)55,000	3.21%	29/9/2023	43,204	0.00%
Brookfield Renewable Partners ULC	CA($)55,000	4.29%	5/11/2049	43,114	0.00%
Hydro One, Inc.	CA($)50,000	3.64%	5/4/2050	43,048	0.00%
Magna International, Inc.	CA($)55,000	3.10%	15/12/2022	43,034	0.00%
Bell Canada, Inc.	CA($)55,000	2.75%	29/1/2025	42,505	0.00%
Dollarama, Inc.	CA($)55,000	2.34%	22/7/2021	42,449	0.00%
Enbridge, Inc.	CA($)50,000	4.57%	11/3/2044	42,136	0.00%
Fairfax Financial Holdings Ltd.	CA($)50,000	5.84%	14/10/2022	41,790	0.00%
Bridging North America GP	CA($)49,000	4.34%	31/8/2053	41,767	0.00%
TELUS Corp.	CA($)50,000	4.40%	29/1/2046	41,255	0.00%
Bruce Power LP	CA($)50,000	4.13%	21/6/2033	40,765	0.00%
Honda Canada Finance, Inc.	CA($)50,000	3.44%	23/5/2025	40,174	0.00%
Sun Life Financial, Inc.	CA($)50,000	4.57%	23/8/2021	40,013	0.00%
Pembina Pipeline Corp.	CA($)50,000	3.77%	24/10/2022	39,941	0.00%
Hydro One, Inc.	CA($)50,000	2.97%	26/6/2025	39,940	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)50,000	3.20%	22/7/2024	39,747	0.00%
bcIMC Realty Corp.	CA($)50,000	3.00%	31/3/2027	39,731	0.00%
CIBC Capital Trust^	CA($)45,000	10.25%	30/6/2108	39,729	0.00%
Sun Life Financial, Inc.^	CA($)50,000	3.05%	19/9/2028	39,304	0.00%
Bruce Power LP	CA($)50,000	3.00%	21/6/2024	39,195	0.00%
Metro, Inc.	CA($)50,000	3.20%	1/12/2021	39,194	0.00%
John Deere Canada Funding, Inc.	CA($)50,000	2.70%	17/1/2023	38,998	0.00%
Penske Truck Leasing Canada, Inc.	CA($)50,000	2.85%	7/12/2022	38,917	0.00%
Hydro One, Inc.	CA($)50,000	2.57%	25/6/2021	38,819	0.00%
Manulife Bank of Canada	CA($)50,000	2.08%	26/5/2022	38,445	0.00%
Toyota Credit Canada, Inc.	CA($)50,000	2.02%	28/2/2022	38,410	0.00%
CI Financial Corp.	CA($)50,000	3.22%	22/7/2024	38,372	0.00%
Allied Properties	CA($)50,000	3.39%	15/8/2029	38,314	0.00%
Bow Centre Street LP	CA($)50,000	3.80%	13/6/2023	37,935	0.00%
Bell Canada, Inc.	CA($)45,000	4.35%	18/12/2045	37,666	0.00%
Enbridge, Inc.	CA($)45,000	3.95%	19/11/2024	36,652	0.00%
Canadian Government Bond	CA($)35,000	3.50%	1/12/2045	36,625	0.00%
McGill University	CA($)39,000	3.98%	29/1/2056	36,616	0.00%
FortisBC Energy, Inc.	CA($)40,000	3.85%	7/12/2048	35,963	0.00%
AIMCo Realty Investors LP	CA($)45,000	2.71%	1/6/2029	34,872	0.00%
Inter Pipeline Ltd.	CA($)45,000	2.73%	18/4/2024	34,677	0.00%
Metro, Inc.	CA($)35,000	5.97%	15/10/2035	34,593	0.00%
CU, Inc.	CA($)40,000	3.55%	22/11/2047	33,670	0.00%
IGM Financial, Inc.	CA($)40,000	4.21%	21/3/2050	33,033	0.00%
Choice Properties	CA($)40,000	4.06%	24/11/2025	32,507	0.00%
Hydro One, Inc.	CA($)35,000	4.17%	6/6/2044	32,137	0.00%
TransEd Partners GP	CA($)42,000	3.95%	30/9/2050	32,116	0.00%
Choice Properties	CA($)40,000	3.55%	10/1/2025	31,671	0.00%
Teck Resources Ltd.	$30,000	5.40%	1/2/2043	31,551	0.00%
AltaGas Canada, Inc.	CA($)40,000	3.15%	6/4/2026	31,541	0.00%
Laurentian Bank of Canada	CA($)40,000	3.45%	27/6/2023	31,527	0.00%
Brookfield Infrastructure Finance ULC	CA($)40,000	3.32%	22/2/2024	31,370	0.00%
Plenary Health Care Partnerships Humber LP	CA($)35,941	4.90%	31/5/2039	31,321	0.00%
Toyota Credit Canada, Inc.	CA($)40,000	2.62%	11/10/2022	31,119	0.00%
EPCOR Utilities, Inc.	CA($)40,000	3.11%	8/7/2049	31,046	0.00%
Methanex Corp.	$30,000	4.25%	1/12/2024	30,825	0.00%
407 International, Inc.	CA($)35,000	3.83%	11/5/2046	30,777	0.00%
TransCanada PipeLines Ltd.	$25,000	5.10%	15/3/2049	30,254	0.00%
TransCanada PipeLines Ltd.	CA($)35,000	4.55%	15/11/2041	29,968	0.00%
Westcoast Energy, Inc.	CA($)33,000	4.79%	28/10/2041	29,949	0.00%
CCL Industries, Inc.	CA($)36,000	3.86%	13/4/2028	29,012	0.00%
Nova Scotia Power, Inc.	CA($)35,000	3.61%	1/5/2045	28,874	0.00%
Cogeco Communications, Inc.	CA($)35,000	4.18%	26/5/2023	27,993	0.00%
Saputo, Inc.	CA($)35,000	3.60%	14/8/2025	27,953	0.00%
Teck Resources Ltd.	$25,000	6.00%	15/8/2040	27,852	0.00%
Empire Life Insurance Co.^	CA($)35,000	3.66%	15/3/2028	27,791	0.00%
bcIMC Realty Corp.	CA($)35,000	2.84%	3/6/2025	27,630	0.00%
Canadian Western Bank^	CA($)35,000	3.67%	11/6/2029	27,008	0.00%
Vancouver Airport Authority	CA($)30,000	3.66%	23/11/2048	26,720	0.00%
Federated Co.-Operatives Ltd.	CA($)34,000	3.92%	17/6/2025	26,685	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Enbridge Gas, Inc.	CA($)25,000	4.95%	22/11/2050	26,416	0.00%
Enbridge Pipelines, Inc.	CA($)30,000	4.55%	17/8/2043	26,319	0.00%
Canadian National Railway Co.	$25,000	2.75%	1/3/2026	25,513	0.00%
Plenary Health Bridgepoint LP	CA($)23,064	7.25%	31/8/2042	25,487	0.00%
AltaGas Canada, Inc.	CA($)30,000	4.26%	5/12/2028	25,362	0.00%
Aeroports de Montreal	CA($)25,000	5.17%	17/9/2035	24,988	0.00%
IGM Financial, Inc.	CA($)30,000	4.17%	13/7/2048	24,568	0.00%
THP Partnership	CA($)28,755	4.39%	31/10/2046	24,520	0.00%
Enbridge Gas, Inc.	CA($)25,000	4.50%	23/11/2043	23,920	0.00%
EPCOR Utilities, Inc.	CA($)25,000	4.55%	28/2/2042	23,832	0.00%
TMX Group Ltd.	CA($)30,000	3.00%	11/12/2024	23,616	0.00%
407 International, Inc.	CA($)25,000	4.45%	15/11/2041	23,555	0.00%
Metro, Inc.	CA($)25,000	5.03%	1/12/2044	23,229	0.00%
First National Financial Corp.	CA($)30,000	3.58%	25/11/2024	23,105	0.00%
Hydro One, Inc.	CA($)25,000	4.00%	22/12/2051	22,816	0.00%
FortisBC Energy, Inc.	CA($)20,000	6.00%	2/10/2037	21,879	0.00%
University of Western Ontario	CA($)21,000	4.80%	24/5/2047	21,793	0.00%
IGM Financial, Inc.	CA($)25,000	4.56%	25/1/2047	21,684	0.00%
Bank of Montreal^	$20,000	4.34%	5/10/2028	21,100	0.00%
Edmonton Regional Airports Authority	CA($)21,661	7.21%	1/11/2030	20,696	0.00%
TMX Group Ltd.	CA($)25,000	4.46%	3/10/2023	20,594	0.00%
Cogeco Communications, Inc.	CA($)25,000	4.93%	14/2/2022	20,125	0.00%
Pembina Pipeline Corp.	CA($)25,000	3.62%	3/4/2029	19,769	0.00%
Metro, Inc.	CA($)25,000	2.68%	5/12/2022	19,459	0.00%
CU, Inc.	CA($)20,000	3.96%	27/7/2045	17,874	0.00%
Alectra, Inc.	CA($)20,000	3.96%	30/7/2042	17,855	0.00%
Trillium Health Partners Volunteers	CA($)20,000	3.70%	20/12/2058	17,690	0.00%
Enbridge, Inc.	CA($)20,000	4.87%	21/11/2044	17,520	0.00%
Bankers Hall LP	CA($)22,218	4.38%	20/11/2023	17,453	0.00%
Vancouver Airport Authority	CA($)17,000	7.43%	7/12/2026	17,392	0.00%
TMX Group Ltd.	CA($)20,000	3.78%	5/6/2028	16,305	0.00%
Aeroports de Montreal	CA($)15,000	5.47%	16/4/2040	16,122	0.00%
Morguard Corp.	CA($)20,000	4.33%	15/9/2022	15,862	0.00%
Morguard Corp.	CA($)20,000	4.09%	14/5/2021	15,686	0.00%
Vancouver Airport Authority	CA($)17,000	3.86%	10/11/2045	15,397	0.00%
FortisBC Energy, Inc.	CA($)20,000	2.82%	9/8/2049	14,922	0.00%
CU, Inc.	CA($)15,000	4.09%	19/10/2054	14,006	0.00%
AltaLink LP	CA($)15,000	4.05%	21/11/2044	13,704	0.00%
EPCOR Utilities, Inc.	CA($)15,000	3.95%	26/11/2048	13,479	0.00%
Enbridge Pipelines, Inc.	CA($)15,000	4.55%	29/9/2045	13,249	0.00%
FortisAlberta, Inc.	CA($)15,000	3.73%	18/9/2048	13,028	0.00%
Brookfield Infrastructure Finance ULC	CA($)15,000	4.19%	11/9/2028	12,103	0.00%
Alliance Pipeline LP	CA($)13,486	6.77%	31/12/2025	11,816	0.00%
Enbridge Gas, Inc.	CA($)15,000	3.01%	9/8/2049	11,473	0.00%
Canada Life Capital Trust	CA($)10,000	7.53%	30/6/2032	11,105	0.00%
Loblaw Cos Ltd.	CA($)10,000	7.00%	7/6/2040	10,520	0.00%
CU, Inc.	CA($)10,000	3.83%	11/9/2062	8,884	0.00%
FortisBC Energy, Inc.	CA($)10,000	3.78%	6/3/2047	8,853	0.00%
Alberta Powerline ZCP	CA($)150,000	0.00%	1/3/2054	—	0.00%
				79,800,137	**4.69%**
Chile 0.19% (2018: 0.19%)					
Banco Santander Chile	$300,000	3.88%	20/9/2022	310,608	0.02%
Sociedad Quimica y Minera de Chile SA	$200,000	4.25%	7/5/2029	212,285	0.01%
GNL Quintero SA	$200,000	4.63%	31/7/2029	212,252	0.01%
Cencosud SA	$200,000	5.15%	12/2/2025	207,745	0.01%
Inversiones CMPC SA	$200,000	4.38%	15/5/2023	207,463	0.01%
Cencosud SA	$200,000	4.88%	20/1/2023	205,706	0.01%
Celulosa Arauco y Constitucion SA	$200,000	3.88%	2/11/2027	201,821	0.01%
Celulosa Arauco y Constitucion SA	$200,000	4.20%	29/1/2030	201,079	0.01%
Celulosa Arauco y Constitucion SA	$200,000	5.15%	29/1/2050	198,500	0.01%
Cencosud SA	$200,000	4.38%	17/7/2027	196,738	0.01%
Engie Energia Chile SA	$175,000	4.50%	29/1/2025	184,982	0.01%
Enel Chile SA	$145,000	4.88%	12/6/2028	160,698	0.01%
Empresa Nacional de Telecomunicaciones SA	$100,000	4.88%	30/10/2024	106,250	0.01%
Empresa Nacional de Telecomunicaciones SA	$100,000	4.75%	1/8/2026	106,000	0.01%
Celulosa Arauco y Constitucion SA	$100,000	4.50%	1/8/2024	105,245	0.01%
Celulosa Arauco y Constitucion SA	$100,000	5.50%	2/11/2047	103,496	0.01%

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Enel Americas SA	$75,000	4.00%	25/10/2026	77,513	0.01%
Transelec SA	$75,000	3.88%	12/1/2029	76,872	0.01%
Enel Generacion Chile SA	$50,000	4.25%	15/4/2024	52,772	0.00%
Telefonica Chile SA	$50,000	3.88%	12/10/2022	51,364	0.00%
Empresa Electrica Angamos SA	$41,300	4.88%	25/5/2029	42,558	0.00%
Latam Airlines 2015-1 Pass Through Trust A	$39,034	4.20%	15/11/2027	40,254	0.00%
Colbun SA	$25,000	3.95%	11/10/2027	25,968	0.00%
				3,288,169	**0.19%**
China 1.05% (2018: 0.56%)					
China Railway Resources Huitung Ltd.	$800,000	3.85%	5/2/2023	826,520	0.05%
Vanke Real Estate Hong Kong Co., Ltd.	$600,000	5.35%	11/3/2024	651,131	0.04%
Country Garden Holdings Co., Ltd.	$600,000	7.13%	25/4/2022	639,750	0.04%
Tencent Holdings Ltd.	$600,000	3.60%	19/1/2028	627,761	0.04%
Tencent Holdings Ltd.	$500,000	3.28%	11/4/2024	514,585	0.03%
Azure Orbit III International Finance Ltd.	$500,000	2.63%	21/3/2021	500,130	0.03%
Tencent Holdings Ltd.	$400,000	3.98%	11/4/2029	430,276	0.03%
Sands China Ltd.	$400,000	4.60%	8/8/2023	420,500	0.03%
Tencent Holdings Ltd.	$325,000	3.93%	19/1/2038	344,198	0.02%
China Merchants Finance Co., Ltd.	$300,000	4.75%	3/8/2025	323,871	0.02%
Yunnan Energy Investment Overseas Finance Co., Ltd.	$300,000	6.25%	29/11/2021	311,406	0.02%
Longfor Group Holdings Ltd.	$300,000	3.88%	13/7/2022	306,612	0.02%
Shanghai Port Group BVI Development Co., Ltd.	$300,000	2.88%	18/6/2024	303,033	0.02%
Mega Advance Investments Ltd.	$200,000	6.38%	12/5/2041	269,561	0.02%
Vigorous Champion International Ltd.	$250,000	4.38%	10/9/2023	261,243	0.02%
Alibaba Group Holding Ltd.	$250,000	3.13%	28/11/2021	254,860	0.02%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	$250,000	4.50%	26/3/2022	252,235	0.02%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$250,000	3.63%	19/7/2021	249,063	0.02%
Sunshine Life Insurance Corp., Ltd.	$250,000	4.50%	20/4/2026	237,588	0.02%
Alibaba Group Holding Ltd.	$200,000	4.40%	6/12/2057	228,461	0.02%
Alibaba Group Holding Ltd.	$200,000	4.50%	28/11/2034	226,365	0.02%
CMHI Finance BVI Co., Ltd.	$200,000	5.00%	6/8/2028	225,520	0.02%
Sands China Ltd.	$200,000	5.40%	8/8/2028	225,000	0.01%
Alibaba Group Holding Ltd.	$200,000	4.20%	6/12/2047	221,801	0.01%
Sands China Ltd.	$200,000	5.13%	8/8/2025	220,250	0.01%
Country Garden Holdings Co., Ltd.	$200,000	7.25%	8/4/2026	217,750	0.01%
Alibaba Group Holding Ltd.	$200,000	4.00%	6/12/2037	214,846	0.01%
Poly Real Estate Finance Ltd.	$200,000	4.75%	17/9/2023	211,430	0.01%
Bocom Leasing Management Hong Kong Co., Ltd.	$200,000	4.38%	22/1/2024	210,940	0.01%
Alibaba Group Holding Ltd.	$200,000	3.60%	28/11/2024	210,083	0.01%
Shimao Property Holdings Ltd.	$200,000	6.38%	15/10/2021	209,500	0.01%
Shimao Property Holdings Ltd.	$200,000	5.60%	15/7/2026	209,250	0.01%
Wuhan Metro Group Co., Ltd.^	$200,000	5.98%	Perpetual	208,828	0.01%
Baidu, Inc.	$200,000	3.88%	29/9/2023	208,556	0.01%
Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd.	$200,000	6.25%	2/8/2021	208,500	0.01%
Alibaba Group Holding Ltd.	$200,000	3.40%	6/12/2027	208,430	0.01%
ENN Energy Holdings Ltd.	$200,000	6.00%	13/5/2021	208,319	0.01%
Sunrise Cayman Ltd.	$200,000	5.25%	11/3/2024	208,186	0.01%
JD.com, Inc.	$200,000	3.88%	29/4/2026	207,289	0.01%
Vertex Capital Investment Ltd.	$200,000	4.75%	3/4/2024	206,549	0.01%
Azure Orbit International Finance Ltd.	$200,000	3.75%	6/3/2023	206,386	0.01%
Leading Affluence Ltd.	$200,000	4.50%	24/1/2023	206,082	0.01%
Shimao Property Holdings Ltd.	$200,000	5.20%	30/1/2025	205,750	0.01%
Baidu, Inc.	$200,000	3.50%	28/11/2022	205,571	0.01%
China Overseas Grand Oceans Finance IV Cayman Ltd.	$200,000	4.88%	1/6/2021	205,330	0.01%
Azure Orbit IV International Finance Ltd.	$200,000	3.75%	25/1/2023	205,100	0.01%
Sunny Optical Technology Group Co., Ltd.	$200,000	3.75%	23/1/2023	204,680	0.01%
Weibo Corp.	$200,000	3.50%	5/7/2024	203,894	0.01%
China Huadian Overseas Development Management Co., Ltd.^	$200,000	4.00%	Perpetual	203,714	0.01%
Azure Nova International Finance Ltd.	$200,000	3.50%	21/3/2022	202,810	0.01%
China State Construction Finance Cayman II Ltd.	$200,000	3.38%	29/11/2022	202,512	0.01%
Voyage Bonds Ltd.	$200,000	3.38%	28/9/2022	202,370	0.01%
Country Garden Holdings Co., Ltd.	$200,000	5.13%	17/1/2025	201,750	0.01%
Want Want China Finance Ltd.	$200,000	2.88%	27/4/2022	201,580	0.01%
China Railway Xunjie Co., Ltd.	$200,000	3.25%	28/7/2026	201,376	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	$200,000	2.75%	8/5/2022	201,340	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CMBLEMTN 1 Ltd.	$200,000	3.25%	29/11/2021	201,096	0.01%
JD.com, Inc.	$200,000	3.13%	29/4/2021	200,971	0.01%
Weichai International Hong Kong Energy Group Co., Ltd.^	$200,000	3.75%	Perpetual	200,602	0.01%
CSCEC Finance Cayman II Ltd.	$200,000	2.70%	14/6/2021	200,306	0.01%
Azure Nova International Finance Ltd.	$200,000	3.00%	21/3/2020	200,006	0.01%
Longfor Group Holdings Ltd.	$200,000	3.95%	16/9/2029	200,000	0.01%
Geely Automobile Holdings Ltd.^	$200,000	4.00%	Perpetual	198,750	0.01%
Coastal Emerald Ltd.^	$200,000	4.30%	Perpetual	198,750	0.01%
Foxconn Far East Ltd.	$200,000	3.00%	23/9/2026	196,960	0.01%
Chongqing International Logistics Hub Park Construction Co., Ltd.	$200,000	3.25%	6/9/2021	196,000	0.01%
Tencent Holdings Ltd.	$125,000	2.99%	19/1/2023	126,598	0.01%
Baidu, Inc.	$100,000	3.63%	6/7/2027	103,091	0.01%
Talent Yield Investments Ltd.	$75,000	4.50%	25/4/2022	77,845	0.01%
Mega Advance Investments Ltd.	$75,000	5.00%	12/5/2021	77,091	0.01%
Tencent Holdings Ltd.	$50,000	3.80%	11/2/2025	52,735	0.00%
				17,911,222	**1.05%**
Colombia 0.02% (2018: 0.00%)					
Grupo de Inversiones Suramericana SA	$200,000	5.50%	29/4/2026	223,196	0.01%
Bancolombia SA	$125,000	5.95%	3/6/2021	131,250	0.01%
				354,446	**0.02%**
Czech Republic 0.03% (2018: 0.03%)					
CPI Property Group SA	€300,000	1.45%	14/4/2022	344,986	0.02%
EP Infrastructure A.S.	€100,000	1.66%	26/4/2024	114,696	0.01%
EP Infrastructure A.S.	€100,000	1.70%	30/7/2026	112,303	0.00%
				571,985	**0.03%**
Denmark 0.38% (2018: 0.29%)					
Danske Bank A/S^	€600,000	0.50%	27/8/2025	665,596	0.04%
Danske Bank A/S	$450,000	5.00%	12/1/2022	472,074	0.03%
Sydbank A/S	€400,000	1.25%	4/2/2022	457,938	0.03%
Danske Bank A/S	€400,000	0.75%	2/6/2023	457,847	0.03%
Danske Bank A/S	$400,000	5.38%	12/1/2024	438,776	0.02%
Danske Bank A/S	$400,000	4.38%	12/6/2028	425,144	0.02%
Danske Bank A/S	$350,000	2.80%	10/3/2021	351,673	0.02%
Danske Bank A/S	€300,000	1.38%	24/5/2022	345,300	0.02%
Carlsberg Breweries A/S	€300,000	0.50%	6/9/2023	341,475	0.02%
Nykredit Realkredit A/S	€300,000	0.50%	19/1/2022	339,657	0.02%
Danske Bank A/S	€200,000	0.25%	28/11/2022	225,325	0.01%
ISS Global A/S	€150,000	1.50%	31/8/2027	171,822	0.01%
Danica Pension Livsforsikrings AB^	€100,000	4.38%	29/9/2045	128,294	0.01%
Nykredit Realkredit A/S^	€100,000	2.75%	17/11/2027	118,926	0.01%
Danske Bank A/S^	€100,000	2.50%	21/6/2029	117,941	0.01%
Danske Bank A/S	€100,000	1.63%	15/3/2024	116,896	0.01%
AP Moller-Maersk A/S	€100,000	1.50%	24/11/2022	116,584	0.01%
AP Moller-Maersk A/S	€100,000	1.75%	16/3/2026	116,362	0.01%
Sydbank A/S	€100,000	1.38%	18/9/2023	115,879	0.01%
Danske Bank A/S	€100,000	0.88%	22/5/2023	113,636	0.01%
Jyske Bank A/S	€100,000	0.63%	14/4/2021	113,324	0.01%
Nykredit Realkredit A/S	€100,000	0.63%	17/1/2025	112,793	0.01%
Nykredit Realkredit A/S	€100,000	0.25%	20/1/2023	112,107	0.01%
Danske Bank A/S^	€100,000	1.38%	12/2/2030	111,871	0.00%
ISS Global A/S	€100,000	0.88%	18/6/2026	111,383	0.00%
AP Moller-Maersk A/S	$100,000	3.88%	28/9/2025	103,710	0.00%
Danske Bank A/S^	$100,000	3.24%	20/12/2025	100,936	0.00%
AP Moller - Maersk A/S	$25,000	4.50%	20/6/2029	26,438	0.00%
				6,429,707	**0.38%**
Finland 0.24% (2018: 0.10%)					
OP Corporate Bank plc	€600,000	0.38%	11/10/2022	680,818	0.04%
Nordea Bank Abp	€300,000	0.30%	30/6/2022	339,959	0.02%
Nordea Bank Abp	€250,000	2.00%	17/2/2021	287,564	0.02%
OP Corporate Bank plc	€200,000	0.38%	26/2/2024	227,089	0.01%
OP Corporate Bank plc	€200,000	0.63%	12/11/2029	219,291	0.01%
Nordea Bank Abp	$200,000	4.25%	21/9/2022	209,083	0.01%
Nordea Bank Abp	$200,000	3.75%	30/8/2023	208,298	0.01%
Nordea Bank Abp	$200,000	4.88%	13/5/2021	206,433	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nordea Bank Abp	$200,000	2.25%	27/5/2021	200,713	0.01%
OP Corporate Bank plc	£100,000	2.50%	20/5/2022	136,717	0.01%
Sampo OYJ	€100,000	2.25%	27/9/2030	127,746	0.01%
Stora Enso OYJ	€100,000	2.50%	21/3/2028	122,191	0.01%
Citycon Treasury BV	€100,000	2.50%	1/10/2024	118,093	0.01%
Nordea Bank Abp	€100,000	1.13%	12/2/2025	117,492	0.01%
Citycon Treasury BV	€100,000	2.38%	16/9/2022	117,364	0.01%
Sampo OYJ	€100,000	1.00%	18/9/2023	115,944	0.01%
OP Corporate Bank plc	€100,000	2.00%	3/3/2021	115,146	0.01%
Nordea Bank Abp	€100,000	0.88%	26/6/2023	114,873	0.01%
OP Corporate Bank plc	€100,000	0.75%	3/3/2022	114,265	0.01%
Nordea Bank Abp	€100,000	0.38%	28/5/2026	112,624	0.00%
OP Corporate Bank plc	€100,000	0.38%	19/6/2024	112,277	0.00%
Nordea Bank Abp^	$50,000	4.63%	13/9/2033	54,250	0.00%
				4,058,230	**0.24%**
France 6.10% (2018: 6.21%)					
Total Capital Canada Ltd.[1]	€1,500,000	1.13%	18/3/2022	1,732,124	0.10%
Credit Agricole SA	€800,000	2.38%	20/5/2024	984,772	0.06%
Credit Agricole SA	¥100,000,000	0.84%	9/6/2027	920,536	0.05%
BNP Paribas SA	$838,000	4.25%	15/10/2024	892,578	0.05%
BNP Paribas SA	€750,000	0.75%	11/11/2022	860,127	0.05%
Orange SA	€700,000	1.13%	15/7/2024	817,600	0.05%
BNP Paribas SA	€700,000	1.13%	22/11/2023	811,773	0.05%
Banque Federative du Credit Mutuel SA	€700,000	0.75%	8/6/2026	803,327	0.05%
Danone SA	€700,000	0.42%	3/11/2022	796,033	0.05%
AXA SA^	€600,000	3.38%	6/7/2047	771,082	0.05%
BNP Paribas SA	€700,000	0.13%	4/9/2026	762,207	0.04%
Orange SA^	€600,000	2.38%	Perpetual	709,701	0.04%
Total Capital International SA[1]	€600,000	0.63%	4/10/2024	693,727	0.04%
Sanofi	€600,000	0.50%	21/3/2023	686,229	0.04%
Banque Federative du Credit Mutuel SA	€600,000	0.50%	16/11/2022	682,538	0.04%
AXA SA^	€527,000	3.25%	28/5/2049	673,650	0.04%
BPCE SA	€500,000	2.88%	16/1/2024	623,725	0.04%
Suez	€500,000	2.75%	9/10/2023	619,506	0.04%
APRR SA	€500,000	1.50%	15/1/2024	592,664	0.03%
Banque Federative du Credit Mutuel SA	€500,000	1.25%	14/1/2025	588,459	0.03%
Valeo SA	€500,000	1.50%	18/6/2025	587,607	0.03%
Unibail-Rodamco-Westfield SE	€500,000	1.13%	15/9/2025	584,320	0.03%
TOTAL SA^	€500,000	1.75%	Perpetual	581,174	0.03%
Veolia Environnement SA	€500,000	0.89%	14/1/2024	577,319	0.03%
Banque Federative du Credit Mutuel SA	€500,000	0.75%	15/6/2023	573,884	0.03%
Total Capital International SA	AU($)766,000	4.25%	26/11/2021	566,180	0.03%
EssilorLuxottica SA	€500,000	0.75%	27/11/2031	563,731	0.03%
EssilorLuxottica SA	€500,000	0.00%	27/5/2023	561,945	0.03%
Societe Generale SA	€500,000	0.00%	27/5/2022	561,205	0.03%
Renault SA	€500,000	1.25%	24/6/2025	559,792	0.03%
Orange SA	€500,000	0.00%	4/9/2026	545,557	0.03%
Banque Federative du Credit Mutuel SA	£400,000	1.75%	19/12/2024	539,401	0.03%
BPCE SA	€400,000	3.00%	19/7/2024	507,223	0.03%
Orange SA	$325,000	9.00%	1/3/2031	502,752	0.03%
Banque Federative du Credit Mutuel SA	$500,000	2.13%	21/11/2022	499,859	0.03%
Suez	€400,000	1.63%	17/9/2030	493,540	0.03%
BNP Paribas SA^	€400,000	2.13%	23/1/2027	489,979	0.03%
Autoroutes du Sud de la France SA	€400,000	2.88%	18/1/2023	488,681	0.03%
Total Capital International SA[1]	€400,000	1.38%	19/3/2025	480,021	0.03%
Autoroutes du Sud de la France SA	€400,000	1.13%	20/4/2026	473,897	0.03%
Carrefour SA	€400,000	1.75%	15/7/2022	467,524	0.03%
Credit Agricole SA	€400,000	1.00%	3/7/2029	465,113	0.03%
Societe Generale SA	€400,000	1.25%	15/2/2024	464,183	0.03%
Danone SA	€400,000	0.71%	3/11/2024	462,232	0.03%
Credit Agricole SA	€400,000	0.75%	1/12/2022	459,327	0.03%
BPCE SA	€400,000	0.88%	31/1/2024	459,052	0.03%
BPCE SA	€400,000	0.63%	26/9/2024	453,620	0.03%
HSBC France SA	€400,000	0.20%	4/9/2021	451,245	0.03%
RCI Banque SA	€400,000	0.25%	12/7/2021	450,695	0.03%
Holding d'Infrastructures de Transport SASU	€400,000	0.63%	27/3/2023	450,619	0.03%
Thales SA	€400,000	0.00%	31/5/2022	449,058	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BNP Paribas SA	$400,000	4.40%	14/8/2028	442,767	0.03%
Unibail-Rodamco-Westfield SE	€400,000	0.88%	29/3/2032	438,792	0.03%
TOTAL SA^	€350,000	2.63%	Perpetual	423,814	0.02%
Credit Agricole Assurances SA^	€300,000	4.75%	27/9/2048	414,408	0.02%
BNP Paribas SA	$400,000	3.50%	1/3/2023	414,082	0.02%
BNP Paribas SA	$400,000	2.95%	23/5/2022	407,260	0.02%
Danone SA	$400,000	2.59%	2/11/2023	404,692	0.02%
Engie SA	£200,000	7.00%	30/10/2028	383,853	0.02%
Sanofi	€300,000	1.75%	10/9/2026	373,510	0.02%
Societe Generale SA	€300,000	2.13%	27/9/2028	372,819	0.02%
Banque Federative du Credit Mutuel SA	€300,000	3.00%	21/5/2024	371,974	0.02%
BNP Paribas SA	€300,000	2.88%	26/9/2023	371,792	0.02%
Banque Federative du Credit Mutuel SA	€300,000	2.63%	18/3/2024	371,092	0.02%
Vinci SA	€300,000	1.63%	18/1/2029	370,644	0.02%
Pernod Ricard SA	$300,000	5.50%	15/1/2042	370,070	0.02%
Orange SA	£200,000	5.63%	23/1/2034	369,397	0.02%
Engie SA^	€300,000	3.25%	Perpetual	369,162	0.02%
Cie de Saint-Gobain	€300,000	1.88%	15/3/2031	368,576	0.02%
APRR SA	€300,000	1.50%	25/1/2030	368,169	0.02%
Total Capital International SA	€300,000	1.54%	31/5/2039	366,849	0.02%
Sanofi	€300,000	1.25%	21/3/2034	365,815	0.02%
BNP Paribas SA	€300,000	1.50%	25/5/2028	365,041	0.02%
TOTAL SA^	€300,000	3.88%	Perpetual	364,111	0.02%
Orange SA	€300,000	3.00%	15/6/2022	361,720	0.02%
Credit Agricole SA	€300,000	1.38%	3/5/2027	360,366	0.02%
Sanofi	$350,000	4.00%	29/3/2021	359,008	0.02%
Sanofi	€300,000	1.00%	21/3/2026	355,830	0.02%
Sanofi	€300,000	0.88%	21/3/2029	353,237	0.02%
Vinci SA	€300,000	1.00%	26/9/2025	352,659	0.02%
Air Liquide Finance SA	$350,000	2.50%	27/9/2026	351,339	0.02%
Airbus Finance BV	€300,000	0.88%	13/5/2026	349,916	0.02%
Orange SA	€300,000	1.00%	12/9/2025	349,373	0.02%
BPCE SA	€300,000	1.00%	15/7/2024	348,879	0.02%
UMG Groupe VYV	€300,000	1.63%	2/7/2029	348,830	0.02%
Engie SA	€300,000	1.38%	21/6/2039	348,028	0.02%
BNP Paribas SA	€300,000	1.13%	15/1/2023	347,947	0.02%
BNP Paribas SA	€300,000	1.00%	17/4/2024	346,917	0.02%
Unibail-Rodamco-Westfield SE^	€300,000	2.13%	Perpetual	344,906	0.02%
HSBC France SA	€300,000	0.60%	20/3/2023	342,450	0.02%
Engie SA	£150,000	5.00%	1/10/2060	342,179	0.02%
APRR SA	€300,000	1.13%	15/1/2021	340,256	0.02%
RCI Banque SA	€300,000	0.75%	26/9/2022	340,148	0.02%
Schneider Electric SE	€300,000	0.25%	9/9/2024	339,457	0.02%
Publicis Groupe SA	€300,000	0.50%	3/11/2023	338,737	0.02%
Societe Generale SA	€300,000	0.25%	18/1/2022	338,687	0.02%
Sanofi	€300,000	0.00%	21/3/2022	338,591	0.02%
HSBC France SA	€300,000	0.25%	17/5/2024	337,915	0.02%
Dassault Systemes SE	€300,000	0.00%	16/9/2022	337,232	0.02%
Vivendi SA	€300,000	0.00%	13/6/2022	336,468	0.02%
BPCE SA	€300,000	0.50%	24/2/2027	333,749	0.02%
GELF Bond Issuer I SA	€300,000	1.13%	18/7/2029	333,010	0.02%
Engie SA	€300,000	1.25%	24/10/2041	332,813	0.02%
Icade Sante SAS	€300,000	0.88%	4/11/2029	330,462	0.02%
Airbus Finance BV	$325,000	2.70%	17/4/2023	329,975	0.02%
AXA SA	$225,000	8.60%	15/12/2030	328,781	0.02%
AXA SA^	£200,000	5.63%	16/1/2054	323,775	0.02%
BNP Paribas SA	$300,000	4.38%	12/5/2026	321,873	0.02%
Orange SA	£200,000	5.25%	5/12/2025	321,122	0.02%
Societe Generale SA	$300,000	4.25%	14/4/2025	314,964	0.02%
Credit Agricole SA	€250,000	2.63%	17/3/2027	314,814	0.02%
Pernod Ricard SA	$300,000	4.45%	15/1/2022	313,968	0.02%
Orange SA	€300,000	1.38%	4/9/2049	305,708	0.02%
BPCE SA	$300,000	3.00%	22/5/2022	305,087	0.02%
RCI Banque SA	€267,000	0.75%	10/4/2023	301,433	0.02%
Total Capital International SA	$285,000	2.88%	17/2/2022	290,758	0.02%
Orange SA	$225,000	5.38%	13/1/2042	288,234	0.02%
Cie Generale des Etablissements Michelin SCA	€200,000	2.50%	3/9/2038	282,542	0.02%
BPCE SA	$250,000	4.63%	12/9/2028	280,764	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Vinci SA	£200,000	2.25%	15/3/2027	278,303	0.02%
BPCE SA	$250,000	5.70%	22/10/2023	275,927	0.02%
BPCE SA	$250,000	5.15%	21/7/2024	274,083	0.02%
BPCE SA	£200,000	2.13%	16/12/2022	272,683	0.02%
RCI Banque SA	£200,000	1.88%	8/11/2022	266,857	0.02%
Credit Agricole SA	$250,000	3.88%	15/4/2024	265,710	0.02%
Credit Mutuel Arkea SA	€200,000	3.38%	11/3/2031	263,590	0.02%
Credit Agricole SA^	$250,000	4.00%	10/1/2033	263,438	0.02%
Banque Federative du Credit Mutuel SA	£200,000	1.50%	7/10/2026	262,976	0.02%
Credit Mutuel Arkea SA	€200,000	3.50%	9/2/2029	262,846	0.02%
Credit Agricole SA	$250,000	3.75%	24/4/2023	260,880	0.02%
BPCE SA	$250,000	3.25%	11/1/2028	259,567	0.02%
Total Capital Canada Ltd.	€200,000	2.13%	18/9/2029	259,012	0.02%
Credit Agricole Assurances SA^	€200,000	4.50%	Perpetual	258,736	0.01%
Credit Agricole SA	$250,000	3.25%	4/10/2024	258,527	0.01%
BPCE SA	$250,000	3.50%	23/10/2027	258,463	0.01%
BPCE SA	€200,000	4.63%	18/7/2023	258,185	0.01%
Unibail-Rodamco-Westfield SE	€200,000	2.25%	14/5/2038	256,881	0.01%
Credit Agricole SA	$250,000	3.38%	10/1/2022	255,868	0.01%
Total Capital International SA	£200,000	1.41%	3/9/2031	255,718	0.01%
Engie SA	€200,000	1.88%	19/9/2033	255,062	0.01%
Veolia Environnement SA	€200,000	1.94%	7/1/2030	251,739	0.01%
BPCE SA	$250,000	2.65%	3/2/2021	251,494	0.01%
Credit Agricole SA	$250,000	2.38%	1/7/2021	251,358	0.01%
Total Capital SA	$225,000	3.88%	11/10/2028	250,875	0.01%
Orange SA	€200,000	2.00%	15/1/2029	250,397	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€200,000	3.38%	24/9/2028	248,120	0.01%
BPCE SA	$250,000	2.70%	1/10/2029	247,735	0.01%
Schneider Electric SE	€200,000	1.50%	15/1/2028	244,056	0.01%
BNP Paribas SA	€200,000	2.38%	17/2/2025	243,285	0.01%
Danone SA	€200,000	1.21%	3/11/2028	243,050	0.01%
Total Capital International SA	$225,000	3.46%	19/2/2029	242,963	0.01%
Edenred	€200,000	1.88%	6/3/2026	242,637	0.01%
Gecina SA	€200,000	1.63%	29/5/2034	242,040	0.01%
Kering SA	€200,000	1.50%	5/4/2027	241,707	0.01%
Gecina SA	€200,000	1.38%	26/1/2028	241,571	0.01%
Banque Federative du Credit Mutuel SA	€200,000	1.63%	19/1/2026	241,518	0.01%
Carmila SA	€200,000	2.38%	16/9/2024	241,507	0.01%
Gecina SA	€200,000	1.38%	30/6/2027	241,506	0.01%
Engie SA	€200,000	6.38%	18/1/2021	240,071	0.01%
Arkema SA	€200,000	1.50%	20/4/2027	239,989	0.01%
Credit Agricole SA	€200,000	2.00%	25/3/2029	239,791	0.01%
Holding d'Infrastructures de Transport SASU	€200,000	2.25%	24/3/2025	239,668	0.01%
APRR SA	€200,000	1.25%	18/1/2028	239,575	0.01%
Pernod Ricard SA	€200,000	1.88%	28/9/2023	239,326	0.01%
Peugeot SA	€200,000	2.00%	23/3/2024	238,904	0.01%
Orange SA	€200,000	1.38%	16/1/2030	238,826	0.01%
Orange SA	€200,000	1.38%	20/3/2028	238,736	0.01%
Societe Generale SA	€200,000	4.75%	2/3/2021	237,461	0.01%
BNP Paribas SA	€200,000	1.38%	28/5/2029	236,942	0.01%
APRR SA	€200,000	1.13%	9/1/2026	236,627	0.01%
Schneider Electric SE	€200,000	1.50%	8/9/2023	235,989	0.01%
BPCE SA	€200,000	1.38%	23/3/2026	235,929	0.01%
Carmila SA	€200,000	2.13%	7/3/2028	235,254	0.01%
Banque Federative du Credit Mutuel SA	€200,000	1.63%	15/11/2027	235,047	0.01%
BNP Paribas SA^	$200,000	5.20%	10/1/2030	234,804	0.01%
Sodexo SA	€200,000	1.13%	22/5/2025	234,724	0.01%
Eutelsat SA	€200,000	2.00%	2/10/2025	234,118	0.01%
Auchan Holding SA	€200,000	2.38%	25/4/2025	233,909	0.01%
Engie SA	€200,000	0.88%	19/9/2025	233,592	0.01%
Credit Agricole SA	€200,000	1.00%	16/9/2024	232,961	0.01%
Cie de Saint-Gobain	€200,000	1.13%	23/3/2026	232,905	0.01%
Air Liquide Finance SA	€200,000	0.75%	13/6/2024	232,286	0.01%
RCI Banque SA	€200,000	1.75%	10/4/2026	232,231	0.01%
Capgemini SE	€200,000	1.00%	18/10/2024	232,140	0.01%
Credit Mutuel Arkea SA	€200,000	1.25%	31/5/2024	231,904	0.01%
Carrefour SA	€200,000	1.00%	17/5/2027	231,157	0.01%
Sanofi	€200,000	0.63%	5/4/2024	230,844	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Danone SA^	€200,000	1.75%	Perpetual	230,674	0.01%
Total Capital International SA	$225,000	2.83%	10/1/2030	230,664	0.01%
Total Capital International SA	€200,000	0.70%	31/5/2028	230,540	0.01%
Air Liquide Finance SA	€200,000	0.63%	20/6/2030	230,221	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.75%	17/7/2025	229,778	0.01%
Societe Generale SA	€200,000	1.00%	1/4/2022	229,420	0.01%
Societe Generale SA^	€200,000	1.38%	23/2/2028	228,881	0.01%
BNP Paribas SA	€200,000	1.63%	2/7/2031	228,649	0.01%
Atos SE	€200,000	0.75%	7/5/2022	228,171	0.01%
Cie de Saint-Gobain	€200,000	0.63%	15/3/2024	228,159	0.01%
Air Liquide Finance SA	€200,000	0.50%	13/6/2022	228,087	0.01%
MMS USA Investments, Inc.	€200,000	1.75%	13/6/2031	227,894	0.01%
Legrand SA	€200,000	0.63%	24/6/2028	227,874	0.01%
BNP Paribas SA	€200,000	0.50%	1/6/2022	227,793	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€200,000	0.38%	7/2/2025	227,428	0.01%
PSA Banque France SA	€200,000	0.63%	10/10/2022	227,294	0.01%
Societe Generale SA	€200,000	0.88%	1/7/2026	227,289	0.01%
Societe Generale SA	€200,000	0.75%	19/2/2021	226,967	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.38%	26/5/2022	226,965	0.01%
Vivendi SA	€200,000	0.75%	26/5/2021	226,890	0.01%
Societe Generale SA	$200,000	4.75%	14/9/2028	226,033	0.01%
Orange SA^	€200,000	1.75%	Perpetual	225,965	0.01%
Auchan Holding SA	€200,000	0.63%	7/2/2022	225,500	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.13%	30/8/2021	225,327	0.01%
Unibail-Rodamco-Westfield SE	€200,000	0.13%	14/5/2021	225,222	0.01%
Pernod Ricard SA	€200,000	0.50%	24/10/2027	224,652	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.13%	5/2/2024	223,960	0.01%
Suez^	€200,000	1.63%	Perpetual	223,939	0.01%
MMS USA Investments, Inc.	€200,000	1.25%	13/6/2028	223,692	0.01%
Societe Generale SA	€200,000	0.88%	24/9/2029	223,042	0.01%
Arkema SA	€200,000	0.75%	3/12/2029	222,915	0.01%
Klepierre SA	€200,000	0.63%	1/7/2030	221,568	0.01%
Dassault Systemes SE	€200,000	0.13%	16/9/2026	221,551	0.01%
MMS USA Investments, Inc.	€200,000	0.63%	13/6/2025	221,179	0.01%
Engie SA	€200,000	0.00%	4/3/2027	219,426	0.01%
AXA SA^	$200,000	5.13%	17/1/2047	219,164	0.01%
Credit Mutuel Arkea SA	€200,000	0.38%	3/10/2028	219,151	0.01%
BNP Paribas SA	$200,000	4.63%	13/3/2027	218,285	0.01%
HSBC France SA	€200,000	0.10%	3/9/2027	217,542	0.01%
Vinci SA	$200,000	3.75%	10/4/2029	217,320	0.01%
BNP Paribas SA^	$200,000	4.38%	1/3/2033	215,750	0.01%
BPCE SA	$200,000	4.63%	11/7/2024	215,010	0.01%
Societe Generale SA	$200,000	4.00%	12/1/2027	212,101	0.01%
Societe Generale SA	$200,000	4.25%	14/9/2023	211,991	0.01%
Orange SA	€200,000	0.50%	4/9/2032	211,153	0.01%
Societe Generale SA	$200,000	3.88%	28/3/2024	209,975	0.01%
Societe Generale SA	$200,000	4.25%	19/8/2026	209,884	0.01%
Banque Federative du Credit Mutuel SA	$200,000	3.75%	20/7/2023	209,798	0.01%
BNP Paribas SA	$200,000	3.80%	10/1/2024	209,778	0.01%
BNP Paribas SA	$200,000	3.50%	16/11/2027	208,395	0.01%
Societe Generale SA	$200,000	5.20%	15/4/2021	207,891	0.01%
BNP Paribas SA	$200,000	3.38%	9/1/2025	206,998	0.01%
Total Capital International SA	$195,000	3.70%	15/1/2024	206,934	0.01%
BNP Paribas SA	$200,000	5.00%	15/1/2021	205,858	0.01%
WEA Finance LLC	$200,000	3.50%	15/6/2029	205,563	0.01%
Total Capital Canada Ltd.	$200,000	2.75%	15/7/2023	204,656	0.01%
Banque Federative du Credit Mutuel SA	$200,000	2.70%	20/7/2022	202,851	0.01%
Danone SA	$200,000	2.95%	2/11/2026	202,487	0.01%
La Mondiale SAM^	$200,000	4.80%	18/1/2048	202,250	0.01%
Banque Federative du Credit Mutuel SA	$200,000	2.50%	13/4/2021	201,160	0.01%
Danone SA	$200,000	2.08%	2/11/2021	199,855	0.01%
Air Liquide Finance SA	$200,000	1.75%	27/9/2021	199,246	0.01%
Air Liquide Finance SA	$200,000	2.25%	10/9/2029	194,809	0.01%
AXA SA^	€150,000	3.94%	Perpetual	190,555	0.01%
Sanofi	$175,000	3.38%	19/6/2023	183,366	0.01%
AXA SA	€150,000	1.13%	15/5/2028	181,763	0.01%
Bouygues SA	£100,000	5.50%	6/10/2026	165,098	0.01%
BPCE SA	£100,000	5.25%	16/4/2029	163,118	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
PSA Tresorerie GIE	€100,000	6.00%	19/9/2033	163,063	0.01%
BPCE SA	AU($)200,000	4.50%	26/4/2028	154,497	0.01%
AXA SA^	£100,000	5.45%	Perpetual	150,608	0.01%
Vinci SA	£100,000	2.75%	15/9/2034	147,052	0.01%
Orange SA	£100,000	3.25%	15/1/2032	146,736	0.01%
Orange SA^	£100,000	5.75%	Perpetual	146,363	0.01%
Orange SA^	£100,000	5.88%	Perpetual	143,232	0.01%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	€100,000	6.00%	23/1/2027	142,851	0.01%
Banque Federative du Credit Mutuel SA	£100,000	2.25%	18/12/2023	137,227	0.01%
BNP Paribas SA^	$125,000	7.20%	Perpetual	136,545	0.01%
Orange SA^	€100,000	5.00%	Perpetual	136,539	0.01%
CNP Assurances^	€100,000	4.50%	10/6/2047	135,800	0.01%
Total Capital International SA	£100,000	1.75%	7/7/2025	135,628	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.88%	13/12/2022	135,049	0.01%
Societe Generale SA	$125,000	5.00%	17/1/2024	134,569	0.01%
Engie Alliance GIE	€100,000	5.75%	24/6/2023	134,266	0.01%
SCOR SE^	€100,000	3.63%	27/5/2048	133,399	0.01%
Sanofi	€100,000	1.88%	21/3/2038	133,172	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£100,000	1.00%	14/6/2022	132,725	0.01%
Credit Agricole SA	£100,000	1.25%	2/10/2024	131,654	0.01%
La Mondiale SAM^	€100,000	5.05%	Perpetual	130,761	0.01%
TOTAL SA^	€100,000	3.37%	Perpetual	128,192	0.01%
Engie SA	€100,000	2.38%	19/5/2026	128,076	0.01%
BPCE SA	€100,000	2.88%	22/4/2026	127,174	0.01%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	4/6/2026	127,104	0.01%
SCOR SE^	€100,000	3.00%	8/6/2046	126,843	0.01%
Total Capital International SA	$120,000	3.46%	12/7/2049	126,169	0.01%
Air Liquide Finance SA	$125,000	2.25%	27/9/2023	125,036	0.01%
Banque Federative du Credit Mutuel SA	€100,000	3.00%	28/11/2023	124,915	0.01%
BNP Paribas SA	€100,000	2.75%	27/1/2026	124,828	0.01%
Credit Agricole SA	€100,000	3.13%	17/7/2023	124,681	0.01%
Cie de Saint-Gobain	€100,000	1.88%	21/9/2028	123,539	0.01%
Bouygues SA	€100,000	4.50%	9/2/2022	123,263	0.01%
Capgemini SE	€100,000	1.75%	18/4/2028	123,028	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.75%	15/3/2029	122,894	0.01%
Credit Agricole SA	€100,000	1.75%	5/3/2029	122,772	0.01%
Banque Federative du Credit Mutuel SA	€100,000	2.38%	24/3/2026	122,635	0.01%
Airbus Finance BV	€100,000	2.38%	2/4/2024	122,537	0.01%
Veolia Environnement SA	€100,000	1.59%	10/1/2028	122,314	0.01%
Klepierre SA	€100,000	1.88%	19/2/2026	122,100	0.01%
Bouygues SA	€100,000	1.38%	7/6/2027	121,624	0.01%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	12/6/2023	121,435	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.38%	16/7/2028	121,127	0.01%
Engie SA	€100,000	1.38%	22/6/2028	120,873	0.01%
Autoroutes du Sud de la France SA	€100,000	1.38%	22/1/2030	120,699	0.01%
Sanofi	€100,000	1.13%	5/4/2028	120,596	0.01%
Societe Generale SA	€100,000	1.75%	22/3/2029	120,588	0.01%
Pernod Ricard SA	€100,000	1.50%	18/5/2026	120,472	0.01%
Carrefour SA	€100,000	1.75%	4/5/2026	120,432	0.01%
Klepierre SA	€100,000	1.75%	6/11/2024	120,320	0.01%
Autoroutes du Sud de la France SA	€100,000	1.38%	21/2/2031	120,182	0.01%
Peugeot SA	€100,000	2.00%	20/3/2025	119,876	0.01%
AXA SA^	$100,000	6.38%	Perpetual	119,870	0.01%
Atos SE	€100,000	1.75%	7/5/2025	119,618	0.01%
Teleperformance	€100,000	1.88%	2/7/2025	119,537	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.88%	4/11/2026	119,486	0.01%
Klepierre SA	€100,000	1.38%	16/2/2027	119,370	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€100,000	1.13%	13/10/2027	119,285	0.01%
Suez^	€100,000	2.88%	Perpetual	119,269	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.88%	18/6/2029	119,229	0.01%
Air Liquide Finance SA	€100,000	1.00%	8/3/2027	119,141	0.01%
Arkema SA^	€100,000	2.75%	Perpetual	119,125	0.01%
BNP Paribas SA^	€100,000	2.63%	14/10/2027	119,067	0.01%
Indigo Group SAS	€100,000	1.63%	19/4/2028	119,038	0.01%
Banque Federative du Credit Mutuel SA	€100,000	1.25%	26/5/2027	119,023	0.01%
Credit Agricole SA	€100,000	1.25%	14/4/2026	118,705	0.01%
Accor SA	€100,000	1.75%	4/2/2026	118,634	0.01%
TDF Infrastructure SAS	€100,000	2.50%	7/4/2026	118,512	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Societe Fonciere Lyonnaise SA	€100,000	2.25%	16/11/2022	118,360	0.01%
Credit Mutuel Arkea SA	€100,000	1.38%	17/1/2025	118,252	0.01%
Altarea SCA	€100,000	2.25%	5/7/2024	117,970	0.01%
Credit Agricole SA	€100,000	1.38%	13/3/2025	117,866	0.01%
Credit Agricole SA	€100,000	3.90%	19/4/2021	117,854	0.01%
CNP Assurances	€100,000	1.88%	20/10/2022	117,330	0.01%
Danone SA	€100,000	1.00%	26/3/2025	117,311	0.01%
Accor SA	€100,000	1.25%	25/1/2024	116,753	0.01%
Credit Mutuel Arkea SA	€100,000	1.13%	23/5/2029	116,707	0.01%
Cie Generale des Etablissements Michelin SCA	€100,000	0.88%	3/9/2025	116,639	0.01%
BPCE SA^	€100,000	2.75%	8/7/2026	116,489	0.01%
Renault SA	€100,000	3.13%	5/3/2021	116,352	0.01%
ICADE	€100,000	1.13%	17/11/2025	116,225	0.01%
Cie de Saint-Gobain	€100,000	1.00%	17/3/2025	116,098	0.01%
BNP Paribas SA^	€100,000	2.88%	20/3/2026	115,910	0.01%
Unibail-Rodamco-Westfield SE	€100,000	1.00%	27/2/2027	115,883	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	0.75%	26/5/2024	115,840	0.01%
Mercialys SA	€100,000	1.79%	31/3/2023	115,616	0.01%
Accor SA	€100,000	2.63%	5/2/2021	115,559	0.01%
BPCE SA	€100,000	1.00%	1/4/2025	115,483	0.01%
BPCE SA	€100,000	2.13%	17/3/2021	115,409	0.01%
Sanofi	€100,000	1.13%	10/3/2022	115,318	0.01%
RCI Banque SA	€100,000	1.63%	26/5/2026	115,132	0.01%
BNP Paribas SA	€100,000	2.25%	13/1/2021	115,129	0.01%
Vivendi SA	€100,000	0.88%	18/9/2024	115,119	0.01%
Credit Agricole SA	€100,000	0.75%	5/12/2023	115,110	0.01%
Credit Mutuel Arkea SA	€100,000	0.88%	5/10/2023	115,045	0.01%
Orange SA	€100,000	0.75%	11/9/2023	114,772	0.01%
Auchan Holding SA	€100,000	1.75%	23/4/2021	114,770	0.01%
TOTAL SA^	€100,000	2.25%	Perpetual	114,657	0.01%
BPCE SA	€100,000	0.63%	26/9/2023	114,384	0.01%
Legrand SA	€100,000	0.50%	9/10/2023	114,263	0.01%
GELF Bond Issuer I SA	€100,000	0.88%	20/10/2022	114,052	0.01%
Veolia Environnement SA	€100,000	0.67%	30/3/2022	113,711	0.01%
Air Liquide Finance SA	€100,000	0.38%	18/4/2022	113,572	0.01%
Imerys SA	€100,000	0.88%	31/3/2022	113,514	0.01%
Engie SA	€100,000	0.38%	28/2/2023	113,493	0.01%
Orange SA	€100,000	0.50%	15/1/2022	113,450	0.01%
BPCE SA	€100,000	0.38%	5/10/2023	113,363	0.01%
Engie SA^	€100,000	1.38%	Perpetual	113,335	0.01%
PSA Banque France SA	€100,000	0.50%	12/4/2022	113,292	0.01%
Societe Generale SA	€100,000	0.50%	13/1/2023	113,226	0.01%
Capgemini SE	€100,000	0.50%	9/11/2021	113,139	0.01%
Covivio	€100,000	1.13%	17/9/2031	113,103	0.01%
PSA Banque France SA	€100,000	0.63%	21/6/2024	113,001	0.01%
Societe Generale SA	€100,000	0.13%	5/10/2021	112,687	0.01%
BNP Paribas SA^	€100,000	0.50%	4/6/2026	112,513	0.01%
ALD SA	€100,000	0.38%	18/7/2023	112,216	0.01%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	112,069	0.01%
BPCE SA	€100,000	0.13%	4/12/2024	111,697	0.01%
Worldline SA	€100,000	0.25%	18/9/2024	111,432	0.01%
Airbus SE	$100,000	3.95%	10/4/2047	111,133	0.01%
Unibail-Rodamco-Westfield SE	€100,000	1.75%	1/7/2049	110,844	0.01%
SANEF SA	€100,000	0.95%	19/10/2028	110,705	0.01%
Engie SA	€100,000	0.50%	24/10/2030	110,699	0.01%
Dassault Systemes SE	€100,000	0.38%	16/9/2029	110,005	0.01%
Suez	€100,000	0.50%	14/10/2031	108,831	0.01%
Engie SA	€50,000	5.95%	16/3/2111	107,107	0.01%
Total Capital International SA	$105,000	2.75%	19/6/2021	106,357	0.01%
Total Capital SA	$100,000	4.25%	15/12/2021	104,508	0.01%
Orange SA	$100,000	4.13%	14/9/2021	103,655	0.01%
Air Liquide Finance SA	$100,000	3.50%	27/9/2046	103,615	0.01%
Veolia Environnement SA	£50,000	6.13%	29/10/2037	102,478	0.01%
Schneider Electric SE	$100,000	2.95%	27/9/2022	102,165	0.01%
Total Capital International SA	$100,000	2.70%	25/1/2023	102,154	0.01%
Total Capital International SA	$100,000	2.43%	10/1/2025	101,119	0.01%
Total Capital International SA	$100,000	2.22%	12/7/2021	100,470	0.01%
Orange SA	$75,000	5.50%	6/2/2044	99,440	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Airgas, Inc.	$75,000	3.65%	15/7/2024	79,538	0.00%
Engie SA	$75,000	2.88%	10/10/2022	76,334	0.00%
WEA Finance LLC	$65,000	2.88%	15/1/2027	64,753	0.00%
BNP Paribas SA	€50,000	2.38%	20/5/2024	61,622	0.00%
Societe Generale SA	$50,000	5.63%	24/11/2045	60,058	0.00%
Sanofi	$25,000	3.63%	19/6/2028	27,735	0.00%
Veolia Environnement SA	$20,000	6.75%	1/6/2038	27,567	0.00%
				103,774,964	**6.10%**
Germany 4.96% (2018: 4.97%)					
Santander Consumer Bank AG	€1,100,000	0.75%	17/10/2022	1,253,096	0.07%
Vonovia Finance BV	€1,000,000	1.80%	29/6/2025	1,195,031	0.07%
Deutsche Telekom AG	€900,000	0.50%	5/7/2027	1,008,482	0.06%
Volkswagen International Finance NV^	€800,000	3.88%	Perpetual	972,085	0.06%
BMW Finance NV	€800,000	0.63%	6/10/2023	915,035	0.05%
DVB Bank SE	€800,000	1.00%	25/4/2022	914,541	0.05%
Deutsche Telekom International Finance BV	$600,000	8.75%	15/6/2030	880,378	0.05%
Deutsche Bank AG	€700,000	1.13%	30/8/2023	806,850	0.05%
Vonovia Finance BV	€700,000	0.88%	3/7/2023	802,102	0.05%
BMW Finance NV	€680,000	1.00%	14/11/2024	793,234	0.05%
Allianz SE^	€600,000	2.24%	7/7/2045	722,315	0.04%
Volkswagen Bank GmbH	€600,000	1.88%	31/1/2024	708,132	0.04%
BASF SE	€600,000	0.88%	22/5/2025	704,245	0.04%
Daimler International Finance BV	€564,000	1.38%	26/6/2026	664,080	0.04%
Daimler International Finance BV	€576,000	0.63%	27/2/2023	655,166	0.04%
BMW Finance NV	€580,000	0.13%	13/7/2022	653,365	0.04%
E.ON International Finance BV	£300,000	6.75%	27/1/2039	641,502	0.04%
Deutsche Bank AG	€500,000	2.63%	12/2/2026	599,046	0.03%
Deutsche Telekom International Finance BV	€500,000	0.88%	30/1/2024	577,992	0.03%
Volkswagen Bank GmbH	€500,000	1.25%	10/6/2024	576,258	0.03%
Fresenius Medical Care AG & Co. KGaA	€500,000	1.25%	29/11/2029	561,583	0.03%
Daimler AG	€500,000	0.00%	8/2/2024	553,885	0.03%
HOCHTIEF AG	€500,000	0.50%	3/9/2027	552,782	0.03%
Bayer US Finance II LLC	$500,000	5.50%	15/8/2025	550,667	0.03%
Daimler AG	€500,000	0.75%	8/2/2030	546,018	0.03%
innogy Finance BV	€450,000	1.50%	31/7/2029	540,738	0.03%
Deutsche Bank AG^	$500,000	3.96%	26/11/2025	510,177	0.03%
Deutsche Telekom International Finance BV	€400,000	2.75%	24/10/2024	505,827	0.03%
Volkswagen Financial Services AG	€400,000	2.25%	16/10/2026	482,738	0.03%
BMW Finance NV	€400,000	1.50%	6/2/2029	481,696	0.03%
Volkswagen International Finance NV^	€400,000	3.38%	Perpetual	479,173	0.03%
Siemens Financieringsmaatschappij NV	€400,000	1.00%	6/9/2027	475,172	0.03%
Volkswagen Financial Services AG	€400,000	1.50%	1/10/2024	466,080	0.03%
Volkswagen International Finance NV^	€400,000	2.70%	Perpetual	465,389	0.03%
Volkswagen Leasing GmbH	€400,000	1.50%	19/6/2026	464,535	0.03%
SAP SE	€400,000	0.75%	10/12/2024	463,570	0.03%
Brenntag Finance BV	€400,000	1.13%	27/9/2025	461,012	0.03%
O2 Telefonica Deutschland Finanzierungs GmbH	€400,000	2.38%	10/2/2021	460,849	0.03%
Deutsche Bank AG	€400,000	1.88%	14/2/2022	458,451	0.03%
Wintershall Dea Finance BV	€400,000	1.33%	25/9/2028	457,263	0.03%
Fresenius Finance Ireland plc	€400,000	0.88%	31/1/2022	455,406	0.03%
innogy Finance BV	£250,000	6.25%	3/6/2030	455,203	0.03%
Deutsche Bank AG	€400,000	1.50%	20/1/2022	454,839	0.03%
Wintershall Dea Finance BV	€400,000	0.84%	25/9/2025	454,275	0.03%
Daimler AG	€400,000	0.88%	12/1/2021	453,384	0.03%
Allianz Finance II BV	€400,000	0.25%	6/6/2023	453,362	0.03%
Evonik Finance BV	€400,000	0.38%	7/9/2024	453,108	0.03%
Linde Finance BV	€400,000	0.25%	18/1/2022	452,930	0.03%
Deutsche Bank AG	$450,000	3.38%	12/5/2021	452,844	0.03%
Volkswagen Leasing GmbH	€400,000	0.50%	20/6/2022	451,905	0.03%
HeidelbergCement Finance Luxembourg SA	€400,000	0.50%	18/1/2021	451,298	0.03%
E.ON SE	€400,000	0.00%	29/9/2022	448,467	0.03%
BMW Finance NV	€400,000	0.00%	24/3/2023	448,246	0.03%
Allianz SE^	€400,000	1.30%	25/9/2049	444,599	0.03%
E.ON SE	€400,000	0.25%	24/10/2026	441,952	0.03%
Vier Gas Transport GmbH	€400,000	0.13%	10/9/2029	430,370	0.02%
Siemens Financieringsmaatschappij NV	€400,000	0.50%	5/9/2034	425,567	0.02%
Aroundtown SA	£300,000	3.25%	18/7/2027	415,251	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Fresenius SE & Co. KGaA	€300,000	4.00%	1/2/2024	385,946	0.02%
Volkswagen International Finance NV^	€300,000	4.63%	Perpetual	380,721	0.02%
Volkswagen Bank GmbH	€300,000	2.50%	31/7/2026	367,515	0.02%
Fresenius SE & Co. KGaA	€300,000	1.88%	15/2/2025	360,719	0.02%
Bayer Capital Corp. BV	€300,000	1.50%	26/6/2026	356,208	0.02%
Eurogrid GmbH	€300,000	1.63%	3/11/2023	354,336	0.02%
Deutsche Bank AG	€300,000	2.38%	11/1/2023	351,095	0.02%
ZF Europe Finance BV	€300,000	3.00%	23/10/2029	350,211	0.02%
Grand City Properties SA	€300,000	1.50%	22/2/2027	349,117	0.02%
Volkswagen Bank GmbH	€300,000	1.25%	1/8/2022	345,641	0.02%
ZF Europe Finance BV	€300,000	2.00%	23/2/2026	344,408	0.02%
Volkswagen Leasing GmbH	€300,000	1.00%	16/2/2023	343,128	0.02%
Bayer US Finance II LLC	$300,000	4.88%	25/6/2048	342,194	0.02%
Bertelsmann SE & Co. KGaA	€300,000	0.25%	26/5/2021	338,393	0.02%
Merck Financial Services GmbH	€300,000	0.88%	5/7/2031	338,073	0.02%
Volkswagen Leasing GmbH	€300,000	0.25%	16/2/2021	337,919	0.02%
Evonik Finance BV	€300,000	0.00%	8/3/2021	337,103	0.02%
innogy Finance BV	£200,000	4.75%	31/1/2034	336,640	0.02%
Siemens Financieringsmaatschappij NV	€300,000	0.00%	5/9/2024	336,073	0.02%
Aroundtown SA	€300,000	0.63%	9/7/2025	335,860	0.02%
Santander Consumer Bank AG	€300,000	0.25%	15/10/2024	335,773	0.02%
Daimler International Finance BV	€300,000	0.63%	6/5/2027	334,119	0.02%
Daimler AG	€300,000	1.13%	6/11/2031	333,112	0.02%
Commerzbank AG	€300,000	0.25%	16/9/2024	330,445	0.02%
Volkswagen Leasing GmbH	€280,000	1.63%	15/8/2025	328,189	0.02%
Daimler AG	€300,000	1.13%	8/8/2034	325,610	0.02%
BMW US Capital LLC	$325,000	2.00%	11/4/2021	325,122	0.02%
Bayer US Finance II LLC	$300,000	3.88%	15/12/2023	314,458	0.02%
Deutsche Bank AG	$300,000	5.00%	14/2/2022	313,170	0.02%
Siemens Financieringsmaatschappij NV	$300,000	2.70%	16/3/2022	303,730	0.02%
Daimler Finance North America LLC	$300,000	2.85%	6/1/2022	303,228	0.02%
Daimler Finance North America LLC	$300,000	2.88%	10/3/2021	302,373	0.02%
Siemens Financieringsmaatschappij NV	$250,000	4.40%	27/5/2045	298,535	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£200,000	6.63%	26/5/2042	297,103	0.02%
Siemens Financieringsmaatschappij NV	$250,000	4.20%	16/3/2047	292,343	0.02%
Deutsche Telekom AG	€252,000	0.88%	25/3/2026	291,336	0.02%
Volkswagen International Finance NV	€200,000	4.13%	16/11/2038	289,012	0.02%
Deutsche Telekom International Finance BV	$275,000	3.60%	19/1/2027	288,892	0.02%
Volkswagen International Finance NV	£200,000	3.38%	16/11/2026	283,056	0.02%
innogy Finance BV	£200,000	6.50%	20/4/2021	282,798	0.02%
Talanx Finanz Luxembourg SA^	€200,000	8.37%	15/6/2042	269,681	0.02%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	269,187	0.02%
BMW International Investment BV	£200,000	1.75%	19/4/2022	268,341	0.02%
Siemens Financieringsmaatschappij NV	$250,000	3.40%	16/3/2027	264,415	0.02%
Volkswagen Financial Services NV	£200,000	1.88%	3/12/2024	264,327	0.02%
Daimler International Finance BV	£200,000	1.25%	5/9/2022	263,606	0.02%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	263,366	0.01%
Siemens Financieringsmaatschappij NV	$250,000	3.25%	27/5/2025	263,071	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€200,000	3.25%	26/5/2049	262,062	0.01%
Allianz SE^	€200,000	4.75%	Perpetual	259,151	0.01%
Siemens Financieringsmaatschappij NV	$250,000	3.13%	16/3/2024	258,880	0.01%
Siemens Financieringsmaatschappij NV	$250,000	2.90%	27/5/2022	254,722	0.01%
Bayer US Finance II LLC	$250,000	3.50%	25/6/2021	254,282	0.01%
Commerzbank AG	€200,000	4.00%	23/3/2026	252,726	0.01%
Deutsche Bank AG	$250,000	3.13%	13/1/2021	250,542	0.01%
Allianz SE^	€200,000	3.38%	Perpetual	249,878	0.01%
Deutsche Telekom International Finance BV	€200,000	4.25%	13/7/2022	249,765	0.01%
SAP SE	€200,000	1.63%	10/3/2031	249,026	0.01%
Siemens Financieringsmaatschappij NV	$250,000	2.35%	15/10/2026	248,144	0.01%
Bayer Capital Corp. BV	€200,000	2.13%	15/12/2029	247,462	0.01%
Schaeffler AG	€200,000	2.88%	26/3/2027	245,913	0.01%
Commerzbank AG	€200,000	7.75%	16/3/2021	244,955	0.01%
BASF SE	€200,000	1.45%	13/12/2032	244,808	0.01%
SAP SE	€200,000	1.38%	13/3/2030	243,976	0.01%
Vier Gas Transport GmbH	€200,000	1.50%	25/9/2028	243,812	0.01%
Deutsche Telekom AG	€200,000	1.75%	25/3/2031	243,636	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€200,000	6.00%	26/5/2041	242,971	0.01%
Linde Finance BV	€200,000	1.88%	22/5/2024	242,871	0.01%
Robert Bosch GmbH	€200,000	1.75%	8/7/2024	242,832	0.01%
Bayer US Finance II LLC	$225,000	4.25%	15/12/2025	242,239	0.01%
Volkswagen Financial Services AG	€200,000	2.25%	1/10/2027	241,831	0.01%
HeidelbergCement AG	€200,000	2.25%	3/6/2024	241,221	0.01%
SAP SE	€200,000	1.25%	10/3/2028	241,118	0.01%
Bertelsmann SE & Co. KGaA	€200,000	2.63%	2/8/2022	239,823	0.01%
Siemens Financieringsmaatschappij NV	€200,000	1.25%	28/2/2031	239,755	0.01%
Aroundtown SA	€200,000	2.00%	2/11/2026	239,579	0.01%
BMW International Investment BV	£180,000	1.25%	11/7/2022	238,492	0.01%
Deutsche Post AG	€200,000	1.25%	1/4/2026	237,564	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	1.75%	24/4/2028	236,737	0.01%
BASF SE	€200,000	0.88%	15/11/2027	235,539	0.01%
Daimler AG	€200,000	2.25%	24/1/2022	235,180	0.01%
Knorr-Bremse AG	€200,000	1.13%	13/6/2025	234,445	0.01%
Allianz Finance II BV	€200,000	0.88%	15/1/2026	234,093	0.01%
Daimler AG	€200,000	2.00%	25/6/2021	231,502	0.01%
E.ON SE	€200,000	0.88%	22/5/2024	231,206	0.01%
Daimler International Finance BV	€200,000	1.00%	11/11/2025	231,029	0.01%
Merck KGaA^	€200,000	1.63%	25/6/2079	230,762	0.01%
Commerzbank AG	$200,000	8.13%	19/9/2023	230,705	0.01%
Deutsche Boerse AG^	€200,000	2.75%	5/2/2041	230,501	0.01%
Bayer AG^	€200,000	2.38%	2/4/2075	229,917	0.01%
Deutsche Telekom International Finance BV	€200,000	0.63%	13/12/2024	229,435	0.01%
innogy Finance BV	€200,000	0.75%	30/11/2022	228,448	0.01%
Vonovia Finance BV	€200,000	0.75%	25/1/2022	227,924	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	1.13%	1/12/2027	227,833	0.01%
Aroundtown SA	€200,000	1.45%	9/7/2028	227,684	0.01%
BMW Finance NV	€200,000	0.50%	22/11/2022	227,614	0.01%
Commerzbank AG	€200,000	0.63%	28/8/2024	227,536	0.01%
DVB Bank SE	€200,000	0.88%	9/4/2021	226,821	0.01%
BMW Finance NV[1]	€200,000	0.38%	10/7/2023	226,785	0.01%
HeidelbergCement Finance Luxembourg SA	€200,000	0.50%	9/8/2022	226,048	0.01%
Volkswagen Group of America Finance LLC	$200,000	4.75%	13/11/2028	226,035	0.01%
Deutsche Post AG	€200,000	0.38%	1/4/2021	225,676	0.01%
Deutsche Telekom International Finance BV	€200,000	0.25%	19/4/2021	225,556	0.01%
Daimler International Finance BV	€200,000	0.25%	11/5/2022	225,533	0.01%
Daimler International Finance BV	€200,000	0.20%	13/9/2021	225,344	0.01%
BMW Finance NV	€200,000	0.13%	12/1/2021	225,308	0.01%
Wintershall Dea Finance BV	€200,000	0.45%	25/9/2023	224,941	0.01%
Deutsche Bank AG	€200,000	1.13%	17/3/2025	223,786	0.01%
Commerzbank AG	€200,000	0.50%	4/12/2026	223,579	0.01%
Merck Financial Services GmbH	€200,000	0.01%	15/12/2023	223,523	0.01%
Daimler Finance North America LLC	$150,000	8.50%	18/1/2031	223,048	0.01%
E.ON SE	€200,000	0.00%	28/8/2024	222,069	0.01%
Bayer US Finance II LLC	$200,000	4.38%	15/12/2028	218,003	0.01%
Bayer US Finance II LLC	$225,000	2.85%	15/4/2025	217,680	0.01%
Siemens Financieringsmaatschappij NV	€200,000	0.13%	5/9/2029	217,066	0.01%
Deutsche Telekom AG	€200,000	1.75%	9/12/2049	214,065	0.01%
Volkswagen Group of America Finance LLC	$200,000	4.25%	13/11/2023	213,266	0.01%
Siemens Financieringsmaatschappij NV	€187,000	0.30%	28/2/2024	212,751	0.01%
Vonovia Finance BV	€200,000	1.13%	14/9/2034	211,724	0.01%
Volkswagen Group of America Finance LLC	$200,000	4.00%	12/11/2021	206,692	0.01%
Deutsche Telekom International Finance BV	£100,000	8.88%	27/11/2028	206,131	0.01%
Deutsche Bank AG	$200,000	4.25%	14/10/2021	205,704	0.01%
Bayer US Finance II LLC	$210,000	4.70%	15/7/2064	203,567	0.01%
Bayer US Finance LLC	$200,000	3.00%	8/10/2021	202,554	0.01%
Volkswagen Group of America Finance LLC	$200,000	2.70%	26/9/2022	202,205	0.01%
BMW Finance NV	$200,000	2.85%	14/8/2029	201,654	0.01%
BMW Finance NV	$200,000	2.25%	12/8/2022	200,763	0.01%
Bayer US Finance II LLC	$200,000	2.20%	15/7/2022	197,835	0.01%
E.ON International Finance BV	£100,000	5.88%	30/10/2037	193,678	0.01%
Allianz Finance II BV	£100,000	4.50%	13/3/2043	192,425	0.01%
Siemens Financieringsmaatschappij NV	$150,000	6.13%	17/8/2026	182,520	0.01%
Commerzbank AG	€160,000	0.50%	28/8/2023	181,361	0.01%
Daimler Finance North America LLC	$175,000	3.35%	4/5/2021	177,473	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Deutsche Telekom International Finance BV	$150,000	4.88%	6/3/2042	177,284	0.01%
Siemens Financieringsmaatschappij NV	£100,000	3.75%	10/9/2042	175,779	0.01%
innogy Finance BV	€150,000	1.00%	13/4/2025	174,514	0.01%
Daimler Finance North America LLC	$175,000	2.00%	6/7/2021	174,306	0.01%
Daimler Finance North America LLC	$150,000	4.30%	22/2/2029	168,228	0.01%
Deutsche Telekom International Finance BV	$150,000	4.38%	21/6/2028	166,156	0.01%
Deutsche Bank AG	$160,000	3.95%	27/2/2023	163,578	0.01%
Daimler Finance North America LLC	$150,000	3.75%	22/2/2028	159,031	0.01%
ZF North America Capital, Inc.	$150,000	4.75%	29/4/2025	157,125	0.01%
Daimler Finance North America LLC	$150,000	3.65%	22/2/2024	156,505	0.01%
Daimler Finance North America LLC	$150,000	3.50%	3/8/2025	156,319	0.01%
Daimler Canada Finance, Inc.	CA($)200,000	3.05%	16/5/2022	156,127	0.01%
Daimler Finance North America LLC	$150,000	3.45%	6/1/2027	155,464	0.01%
Daimler Finance North America LLC	$150,000	3.30%	19/5/2025	154,988	0.01%
ZF North America Capital, Inc.	$150,000	4.50%	29/4/2022	154,688	0.01%
Daimler Finance North America LLC	$150,000	3.88%	15/9/2021	154,318	0.01%
Daimler Finance North America LLC	$150,000	3.75%	5/11/2021	154,141	0.01%
Daimler Finance North America LLC	$150,000	3.35%	22/2/2023	154,120	0.01%
Fresenius Medical Care US Finance III, Inc.	$150,000	3.75%	15/6/2029	153,938	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	153,617	0.01%
Deutsche Bank AG	$150,000	3.70%	30/5/2024	153,103	0.01%
BMW US Capital LLC	$150,000	2.95%	14/4/2022	152,860	0.01%
Deutsche Telekom International Finance BV	$150,000	2.82%	19/1/2022	152,130	0.01%
Daimler Finance North America LLC	$150,000	3.00%	22/2/2021	151,356	0.01%
Daimler Finance North America LLC	$150,000	2.70%	14/6/2024	151,176	0.01%
Daimler Finance North America LLC	$150,000	2.55%	15/8/2022	150,950	0.01%
BMW US Capital LLC	$150,000	1.85%	15/9/2021	149,502	0.01%
Deutsche Bank AG	£100,000	3.88%	12/2/2024	139,098	0.01%
Aroundtown SA^	£100,000	4.75%	Perpetual	138,888	0.01%
Deutsche Telekom International Finance BV	£100,000	2.50%	10/10/2025	138,639	0.01%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	136,765	0.01%
BASF SE	£100,000	1.75%	11/3/2025	135,941	0.01%
E.ON International Finance BV	$100,000	6.65%	30/4/2038	135,461	0.01%
Deutsche Telekom International Finance BV	£100,000	2.25%	13/4/2029	134,954	0.01%
Aroundtown SA	£100,000	3.00%	16/10/2029	134,410	0.01%
BASF SE[1]	£100,000	1.38%	21/6/2022	133,915	0.01%
Daimler International Finance BV	£100,000	1.50%	18/8/2021	133,042	0.01%
BMW International Investment BV	£100,000	1.00%	17/11/2021	132,389	0.01%
Deutsche Bank AG	£100,000	1.75%	16/12/2021	131,856	0.01%
BMW Finance NV	£100,000	0.88%	16/8/2022	131,442	0.01%
Volkswagen International Finance NV	€100,000	3.25%	18/11/2030	131,331	0.01%
Fresenius SE & Co. KGaA	€100,000	2.88%	15/2/2029	129,942	0.01%
BMW US Capital LLC	$125,000	3.45%	12/4/2023	129,098	0.01%
Allianz SE^	€100,000	5.63%	17/10/2042	128,727	0.01%
Commerzbank AG	€100,000	4.00%	30/3/2027	127,402	0.01%
Hannover Rueck SE^	€100,000	3.38%	Perpetual	127,134	0.01%
Vier Gas Transport GmbH	€100,000	3.13%	10/7/2023	124,620	0.01%
Deutsche Post AG	€100,000	1.63%	5/12/2028	123,280	0.01%
Deutsche Boerse AG	€100,000	1.63%	8/10/2025	122,792	0.01%
Allianz Finance II BV	€100,000	1.38%	21/4/2031	122,206	0.01%
Bayer AG^	€100,000	3.75%	1/7/2074	120,803	0.01%
Vonovia Finance BV	€100,000	2.25%	15/12/2023	120,685	0.01%
Deutsche Post Finance BV	€100,000	2.95%	27/6/2022	120,655	0.01%
Merck KGaA^	€100,000	2.88%	25/6/2079	120,262	0.01%
Daimler AG	€100,000	1.50%	9/3/2026	120,221	0.01%
Commerzbank AG	€100,000	1.88%	28/2/2028	119,797	0.01%
Aroundtown SA	€100,000	1.88%	19/1/2026	119,468	0.01%
Deutsche Telekom International Finance BV	€100,000	1.38%	30/1/2027	119,430	0.01%
Deutsche Telekom International Finance BV	€100,000	1.38%	1/12/2025	118,964	0.01%
Fresenius Medical Care AG & Co. KGaA	€100,000	1.50%	11/7/2025	118,531	0.01%
Alstria office-AG	€100,000	2.13%	12/4/2023	118,124	0.01%
Talanx AG^	€100,000	2.25%	5/12/2047	117,968	0.01%
Berlin Hyp AG	€100,000	1.25%	22/1/2025	117,965	0.01%
Bertelsmann SE & Co. KGaA	€100,000	1.13%	27/4/2026	117,879	0.01%
Vonovia Finance BV	€100,000	1.50%	14/1/2028	117,639	0.01%
Grand City Properties SA	€100,000	1.50%	17/4/2025	117,251	0.01%
Volkswagen Leasing GmbH	€100,000	2.13%	4/4/2022	117,204	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
LANXESS AG	€100,000	1.13%	16/5/2025	116,853	0.01%
Aroundtown SA	€100,000	1.63%	31/1/2028	115,956	0.01%
Grand City Properties SA	€100,000	1.38%	3/8/2026	115,886	0.01%
TLG Immobilien AG	€100,000	1.50%	28/5/2026	115,691	0.01%
Commerzbank AG	€100,000	1.00%	4/3/2026	115,680	0.01%
Vonovia Finance BV	€100,000	1.13%	8/9/2025	115,441	0.01%
BMW Finance NV	€100,000	0.75%	13/7/2026	115,084	0.01%
Bayer AG^	€100,000	3.13%	12/11/2079	115,056	0.01%
Aroundtown SA	€100,000	1.00%	7/1/2025	114,487	0.01%
Deutsche Telekom International Finance BV	€100,000	0.63%	1/12/2022	114,135	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	114,080	0.01%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	114,000	0.01%
Bayer Capital Corp. BV	€100,000	0.63%	15/12/2022	113,957	0.01%
Bayer AG^	€100,000	2.38%	12/11/2079	113,793	0.01%
Berlin Hyp AG	€100,000	0.50%	26/9/2023	113,745	0.01%
Volkswagen Bank GmbH	€100,000	0.75%	15/6/2023	113,652	0.01%
Deutsche Telekom AG	€100,000	1.38%	5/7/2034	113,440	0.01%
Commerzbank AG	€100,000	0.50%	6/12/2021	113,385	0.01%
SAP SE	€100,000	0.25%	10/3/2022	113,177	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.88%	29/1/2021	113,158	0.01%
Deutsche Kreditbank AG	€100,000	0.63%	8/6/2021	113,071	0.01%
Volkswagen International Finance NV	€100,000	0.50%	30/3/2021	112,949	0.01%
LANXESS AG	€100,000	0.25%	7/10/2021	112,782	0.01%
Volkswagen Financial Services AG	€100,000	0.38%	12/4/2021	112,732	0.01%
TLG Immobilien AG	€100,000	0.38%	23/9/2022	112,669	0.01%
Henkel AG & Co. KGaA	€100,000	0.00%	13/9/2021	112,589	0.01%
LEG Immobilien AG	€100,000	0.88%	28/11/2027	112,250	0.01%
Continental AG	€100,000	0.38%	27/6/2025	111,870	0.01%
Vonovia Finance BV	€100,000	0.13%	6/4/2023	111,853	0.01%
alstria office-AG	€100,000	0.50%	26/9/2025	110,207	0.01%
Hannover Rueck SE^	€100,000	1.13%	9/10/2039	109,915	0.01%
E.ON SE	€100,000	0.63%	7/11/2031	108,256	0.01%
E.ON SE	€100,000	0.35%	28/2/2030	107,906	0.01%
Vonovia Finance BV	€100,000	1.63%	7/10/2039	107,836	0.01%
Fresenius Medical Care US Finance, Inc.	$100,000	5.75%	15/2/2021	103,625	0.01%
BMW US Capital LLC	$100,000	3.15%	18/4/2024	103,145	0.01%
Bayer US Finance II LLC	$100,000	4.40%	15/7/2044	102,384	0.01%
Deutsche Bank AG	$100,000	4.10%	13/1/2026	101,993	0.01%
BMW US Capital LLC	$100,000	3.10%	12/4/2021	101,394	0.01%
BMW US Capital LLC	$100,000	2.80%	11/4/2026	101,095	0.01%
Deutsche Bank AG	$100,000	3.30%	16/11/2022	100,975	0.01%
Deutsche Bank AG	$100,000	3.15%	22/1/2021	100,402	0.01%
Deutsche Telekom International Finance BV	$100,000	1.95%	19/9/2021	99,933	0.01%
VW Credit Canada, Inc.	CA($)125,000	2.65%	27/6/2022	96,739	0.01%
Wirecard AG	€100,000	0.50%	11/9/2024	96,535	0.01%
VW Credit Canada, Inc.	CA($)125,000	2.85%	26/9/2024	96,476	0.01%
Schaeffler AG	€80,000	1.13%	26/3/2022	91,651	0.00%
Deutsche Telekom AG	£59,000	3.13%	6/2/2034	84,578	0.00%
Bayer US Finance II LLC	$75,000	5.88%	15/4/2038	84,519	0.00%
BMW US Capital LLC	$75,000	3.95%	14/8/2028	81,924	0.00%
BMW US Capital LLC	$75,000	3.75%	12/4/2028	80,923	0.00%
BMW US Capital LLC	$75,000	3.63%	18/4/2029	80,606	0.00%
Deutsche Telekom International Finance BV	$75,000	2.49%	19/9/2023	75,505	0.00%
BMW US Capital LLC	$75,000	2.25%	15/9/2023	74,945	0.00%
VW Credit Canada, Inc.	CA($)85,000	3.70%	14/11/2022	67,508	0.00%
BMW Canada, Inc.	CA($)85,000	2.41%	27/11/2023	65,412	0.00%
Daimler Canada Finance, Inc.	CA($)75,000	3.30%	16/8/2022	58,990	0.00%
BMW Canada, Inc.	CA($)75,000	2.80%	28/1/2021	58,256	0.00%
Daimler Canada Finance, Inc.	CA($)70,000	2.54%	21/8/2023	53,746	0.00%
BMW US Capital LLC	$50,000	3.40%	13/8/2021	51,144	0.00%
Bayer US Finance II LLC	$50,000	4.20%	15/7/2034	50,821	0.00%
BMW US Capital LLC	$50,000	2.70%	6/4/2022	50,637	0.00%
Bayer US Finance II LLC	$50,000	2.75%	15/7/2021	50,247	0.00%
Bayer US Finance II LLC	$50,000	3.95%	15/4/2045	48,195	0.00%
Daimler Canada Finance, Inc.	CA($)60,000	2.97%	13/3/2024	46,636	0.00%
VW Credit Canada, Inc.	CA($)45,000	3.25%	29/3/2023	35,339	0.00%
VW Credit Canada, Inc.	CA($)45,000	2.90%	29/3/2021	34,937	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Deutsche Telekom International Finance BV	$25,000	4.75%	21/6/2038	28,313	0.00%
Aroundtown SA	CA($)30,000	4.63%	18/9/2025	24,446	0.00%
				84,487,535	**4.96%**
Hong Kong 0.42% (2018: 0.35%)					
CK Hutchison Group Telecom Finance SA	€500,000	1.13%	17/10/2028	558,844	0.03%
CK Hutchison International 17 II Ltd.	$550,000	2.75%	29/3/2023	553,314	0.03%
CK Hutchison Finance 16 II Ltd.	€400,000	0.88%	3/10/2024	455,716	0.03%
CK Hutchison Group Telecom Finance SA	€400,000	0.38%	17/10/2023	450,019	0.03%
AIA Group Ltd.	$375,000	3.90%	6/4/2028	402,088	0.02%
CK Hutchison International 16 Ltd.	$400,000	1.88%	3/10/2021	396,373	0.02%
Hutchison Whampoa International 12 II Ltd.	$300,000	3.25%	8/11/2022	306,562	0.02%
AIA Group Ltd.	$250,000	4.88%	11/3/2044	301,682	0.02%
Hutchison Whampoa International 11 Ltd.	$270,000	4.63%	13/1/2022	281,714	0.02%
CK Hutchison Group Telecom Finance SA	£200,000	2.00%	17/10/2027	259,868	0.02%
CK Hutchison Europe Finance 18 Ltd.	€200,000	2.00%	13/4/2030	243,396	0.02%
Hutchison Whampoa International 03/33 Ltd.	$165,000	7.45%	24/11/2033	241,526	0.01%
CK Hutchison Europe Finance 18 Ltd.	€200,000	1.25%	13/4/2025	231,138	0.01%
Nan Fung Treasury Ltd.	$200,000	5.00%	5/9/2028	212,368	0.01%
Hutchison Whampoa International 14 Ltd.	$200,000	3.63%	31/10/2024	208,779	0.01%
Link Finance Cayman 2009 Ltd.	$200,000	3.60%	3/9/2024	207,366	0.01%
AIA Group Ltd.	$200,000	3.20%	11/3/2025	205,114	0.01%
CK Hutchison International 17 Ltd.	$200,000	2.88%	5/4/2022	201,837	0.01%
CK Hutchison International 17 II Ltd.	$200,000	2.25%	29/9/2020	200,013	0.01%
CK Hutchison International 19 II Ltd.	$200,000	3.38%	6/9/2049	195,844	0.01%
CK Hutchison International 19 II Ltd.	$200,000	2.75%	6/9/2029	195,129	0.01%
CK Hutchison Capital Securities 17 Ltd.^	$175,000	4.00%	Perpetual	177,406	0.01%
Hutchison Whampoa Finance UK plc	£100,000	5.63%	24/11/2026	166,037	0.01%
AIA Group Ltd.	$125,000	3.60%	9/4/2029	131,500	0.01%
Hutchison Whampoa Europe Finance 12 Ltd.	€100,000	3.63%	6/6/2022	121,600	0.01%
Cheung Kong Infrastructure Finance BVI Ltd.	€100,000	1.00%	12/12/2024	113,691	0.01%
CK Hutchison International 19 Ltd.	$100,000	3.63%	11/4/2029	104,947	0.01%
				7,123,871	**0.42%**
India 0.13% (2018: 0.23%)					
ICICI Bank Ltd.	$400,000	3.25%	9/9/2022	405,936	0.02%
Reliance Industries Ltd.	$250,000	4.88%	10/2/2045	290,158	0.02%
Reliance Holding USA, Inc.	$250,000	5.40%	14/2/2022	264,570	0.02%
Reliance Industries Ltd.	$250,000	3.67%	30/11/2027	258,810	0.02%
ICICI Bank Ltd.	$200,000	4.00%	18/3/2026	207,916	0.01%
Adani Ports & Special Economic Zone Ltd.	$200,000	4.38%	3/7/2029	207,370	0.01%
ICICI Bank Ltd.	$200,000	3.80%	14/12/2027	206,383	0.01%
Adani Ports & Special Economic Zone Ltd.	$200,000	3.38%	24/7/2024	201,858	0.01%
Bharti Airtel International Netherlands BV	$150,000	5.35%	20/5/2024	159,000	0.01%
Adani Transmission Ltd.	$75,000	4.00%	3/8/2026	76,967	0.00%
				2,278,968	**0.13%**
Indonesia 0.04% (2018: 0.00%)					
Minejesa Capital BV	$400,000	4.63%	10/8/2030	414,011	0.03%
Bank Mandiri Persero Tbk PT	$200,000	3.75%	11/4/2024	206,340	0.01%
				620,351	**0.04%**
Ireland 0.41% (2018: 0.41%)					
Kerry Group Financial Services Unltd Co.	€400,000	0.63%	20/9/2029	434,219	0.03%
CRH Finance DAC	€300,000	3.13%	3/4/2023	369,513	0.02%
Bank of Ireland Group plc	€300,000	1.38%	29/8/2023	347,630	0.02%
AIB Group plc	$300,000	4.75%	12/10/2023	322,095	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$300,000	3.30%	23/1/2023	307,125	0.02%
Avolon Holdings Funding Ltd.	$275,000	5.13%	1/10/2023	295,969	0.02%
Avolon Holdings Funding Ltd.	$250,000	5.25%	15/5/2024	272,813	0.02%
Park Aerospace Holdings Ltd.	$250,000	5.25%	15/8/2022	266,093	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$250,000	3.95%	1/2/2022	258,125	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$250,000	3.50%	15/1/2025	257,398	0.01%
AIB Group plc	€200,000	2.25%	3/7/2025	242,408	0.01%
Ryanair DAC	€200,000	1.13%	15/8/2023	230,534	0.01%
Avolon Holdings Funding Ltd.	$215,000	4.38%	1/5/2026	227,535	0.01%
CRH America Finance, Inc.	$200,000	4.50%	4/4/2048	218,539	0.01%
CRH America Finance, Inc.	$200,000	3.95%	4/4/2028	215,331	0.01%
Bank of Ireland Group plc	$200,000	4.50%	25/11/2023	211,787	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
SMBC Aviation Capital Finance DAC	$200,000	4.13%	15/7/2023	209,437	0.01%
SMBC Aviation Capital Finance DAC	$200,000	2.65%	15/7/2021	201,217	0.01%
Freshwater Finance plc	£100,000	5.18%	20/4/2035	182,136	0.01%
Park Aerospace Holdings Ltd.	$150,000	5.50%	15/2/2024	164,694	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.63%	1/7/2022	158,438	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	3.88%	23/1/2028	155,250	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	3.50%	26/5/2022	153,938	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	3.65%	21/7/2027	153,750	0.01%
Park Aerospace Holdings Ltd.	$150,000	3.63%	15/3/2021	152,325	0.01%
CRH Finance DAC	€100,000	1.38%	18/10/2028	119,068	0.01%
Roadster Finance DAC	€100,000	2.38%	8/12/2027	116,227	0.01%
AIB Group plc	€100,000	1.25%	28/5/2024	115,378	0.01%
Bank of Ireland Group plc^	€100,000	1.00%	25/11/2025	112,937	0.01%
CRH America Finance, Inc.	$100,000	3.40%	9/5/2027	103,761	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$100,000	4.50%	15/5/2021	103,125	0.01%
Avolon Holdings Funding Ltd.	$90,000	3.95%	1/7/2024	93,746	0.01%
CRH America Finance, Inc.	$50,000	4.40%	9/5/2047	54,408	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$25,000	4.88%	16/1/2024	27,094	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$25,000	4.45%	1/10/2025	26,875	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$25,000	4.45%	16/12/2021	26,000	0.00%
Avolon Holdings Funding Ltd.	$20,000	3.63%	1/5/2022	20,509	0.00%
				6,927,427	**0.41%**
Israel 0.01% (2018: 0.01%)					
Israel Chemicals Ltd.	$125,000	6.38%	31/5/2038	148,906	0.01%
Delek & Avner Tamar Bond Ltd.	$50,000	5.41%	30/12/2025	52,444	0.00%
				201,350	**0.01%**
Italy 1.30% (2018: 1.31%)					
UniCredit SpA^	€950,000	1.25%	25/6/2025	1,088,716	0.06%
Enel Finance International NV	€700,000	5.00%	12/7/2021	846,851	0.05%
Enel SpA	£350,000	5.75%	22/6/2037	653,251	0.04%
Eni SpA	€500,000	1.50%	2/2/2026	600,628	0.03%
Enel Finance International NV	€500,000	1.50%	21/7/2025	596,913	0.03%
Intesa Sanpaolo SpA	€400,000	2.13%	30/8/2023	474,682	0.03%
Enel Finance International NV	$375,000	6.00%	7/10/2039	471,321	0.03%
Intesa Sanpaolo SpA	€400,000	0.88%	27/6/2022	456,421	0.03%
Intesa Sanpaolo SpA	€400,000	1.00%	4/7/2024	455,659	0.03%
Unione di Banche Italiane SpA	€400,000	1.00%	22/7/2022	448,316	0.03%
Enel Finance International NV	€400,000	1.13%	17/10/2034	445,154	0.03%
Enel Finance International NV	$425,000	2.75%	6/4/2023	427,841	0.02%
Enel Finance International NV	$400,000	2.88%	25/5/2022	404,711	0.02%
Autostrade per l'Italia SpA	€340,000	1.88%	4/11/2025	368,354	0.02%
2i Rete Gas SpA	€300,000	2.20%	11/9/2025	365,168	0.02%
Intesa Sanpaolo SpA	€320,000	0.75%	4/12/2024	360,716	0.02%
Enel Finance International NV	€300,000	1.38%	1/6/2026	357,580	0.02%
Snam SpA	€300,000	1.25%	28/8/2025	351,925	0.02%
Intesa Sanpaolo SpA	€300,000	1.38%	18/1/2024	346,786	0.02%
Eni SpA	€300,000	0.63%	19/9/2024	343,441	0.02%
FCA Bank SpA	€300,000	0.63%	24/11/2022	340,177	0.02%
Italgas SpA	€300,000	1.00%	11/12/2031	337,463	0.02%
FCA Bank SpA	€300,000	0.50%	13/9/2024	335,320	0.02%
Mediobanca Banca di Credito Finanziario SpA	€300,000	0.88%	15/1/2026	334,649	0.02%
Enel Finance International NV	€300,000	0.00%	17/6/2024	333,133	0.02%
UniCredit SpA	€250,000	2.00%	4/3/2023	294,880	0.02%
UniCredit SpA^	€250,000	1.63%	3/7/2025	287,402	0.02%
Enel SpA^	£200,000	6.63%	15/9/2076	286,146	0.02%
FCA Bank SpA	€235,000	1.25%	21/6/2022	270,554	0.02%
Assicurazioni Generali SpA^	€200,000	5.00%	8/6/2048	268,558	0.01%
Intesa Sanpaolo SpA	$250,000	4.70%	23/9/2049	255,712	0.01%
Enel Finance International NV	$250,000	3.50%	6/4/2028	254,984	0.01%
Intesa Sanpaolo SpA	€200,000	4.00%	30/10/2023	253,794	0.01%
Intesa Sanpaolo SpA	$250,000	3.38%	12/1/2023	253,040	0.01%
2i Rete Gas SpA	€200,000	3.00%	16/7/2024	251,274	0.01%
Enel Finance International NV	$225,000	4.75%	25/5/2047	250,559	0.01%
Enel SpA^	$200,000	8.75%	24/9/2073	234,500	0.01%
Enel Finance International NV	$225,000	3.63%	25/5/2027	233,060	0.01%
Terna Rete Elettrica Nazionale SpA	€200,000	1.00%	11/10/2028	230,493	0.01%
Intesa Sanpaolo SpA	€200,000	1.75%	4/7/2029	229,653	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Eni SpA	€200,000	0.75%	17/5/2022	228,789	0.01%
Enel Finance International NV	$200,000	4.88%	14/6/2029	224,707	0.01%
Enel Finance International NV	€200,000	0.38%	17/6/2027	222,171	0.01%
Eni SpA	€200,000	1.00%	11/10/2034	219,958	0.01%
Eni SpA	$200,000	4.25%	9/5/2029	218,977	0.01%
Enel Finance International NV	$200,000	4.63%	14/9/2025	218,162	0.01%
Snam SpA	€200,000	1.00%	12/9/2034	217,550	0.01%
UniCredit SpA	$200,000	4.63%	12/4/2027	211,248	0.01%
Eni SpA	$175,000	5.70%	1/10/2040	210,972	0.01%
Intesa Sanpaolo SpA	$200,000	4.00%	23/9/2029	202,874	0.01%
Intesa Sanpaolo SpA	$200,000	3.13%	14/7/2022	201,912	0.01%
Enel Finance International NV	$200,000	2.65%	10/9/2024	200,046	0.01%
Intesa Sanpaolo SpA	$175,000	3.25%	23/9/2024	175,605	0.01%
Terna Rete Elettrica Nazionale SpA	€150,000	1.00%	23/7/2023	173,432	0.01%
UniCredit SpA	$150,000	6.57%	14/1/2022	160,782	0.01%
Autostrade per l'Italia SpA	£100,000	6.25%	9/6/2022	141,435	0.01%
Assicurazioni Generali SpA^	€100,000	5.50%	27/10/2047	137,927	0.01%
Assicurazioni Generali SpA^	€100,000	7.75%	12/12/2042	135,121	0.01%
Assicurazioni Generali SpA	€100,000	3.88%	29/1/2029	132,315	0.01%
Enel Finance International NV	$100,000	6.80%	15/9/2037	131,654	0.01%
Covivio	€100,000	2.38%	20/2/2028	125,112	0.01%
Eni SpA	€100,000	1.63%	17/5/2028	122,250	0.01%
Enel SpA^	€100,000	3.50%	24/5/2080	121,791	0.01%
Enel SpA^	€100,000	3.38%	24/11/2081	121,561	0.01%
Iren SpA	€100,000	1.95%	19/9/2025	120,931	0.01%
ERG SpA	€100,000	1.88%	11/4/2025	118,676	0.01%
Terna Rete Elettrica Nazionale SpA	€100,000	1.38%	26/7/2027	118,519	0.01%
Eni SpA	€100,000	1.13%	19/9/2028	117,589	0.01%
Enel Finance International NV	€100,000	1.13%	16/9/2026	117,168	0.01%
Enel SpA^	€100,000	2.50%	24/11/2078	116,740	0.01%
Eni SpA	€100,000	1.00%	14/3/2025	116,563	0.01%
Assicurazioni Generali SpA	€100,000	2.12%	1/10/2030	116,531	0.01%
Terna Rete Elettrica Nazionale SpA	€100,000	1.00%	10/4/2026	115,562	0.01%
Intesa Sanpaolo SpA	€100,000	2.00%	18/6/2021	115,437	0.01%
Unione di Banche Italiane SpA	€100,000	1.50%	10/4/2024	114,653	0.01%
FCA Bank SpA	€100,000	1.00%	21/2/2022	114,293	0.01%
Aeroporti di Roma SpA	€100,000	1.63%	8/6/2027	114,061	0.01%
Mediobanca Banca di Credito Finanziario SpA	€100,000	0.63%	27/9/2022	113,291	0.01%
Italgas SpA	€100,000	0.88%	24/4/2030	113,046	0.01%
Unione di Banche Italiane SpA	€100,000	0.75%	17/10/2022	112,594	0.01%
Intesa Sanpaolo SpA	€100,000	1.00%	19/11/2026	111,965	0.01%
UniCredit SpA	€100,000	0.50%	9/4/2025	110,800	0.01%
Autostrade per l'Italia SpA	€100,000	1.75%	26/6/2026	105,638	0.01%
Intesa Sanpaolo SpA	$100,000	6.50%	24/2/2021	104,300	0.01%
Enel Finance International NV	£50,000	5.75%	14/9/2040	96,289	0.00%
				22,040,782	**1.30%**
Japan 2.44% (2018: 3.02%)					
Kyushu Electric Power Co., Inc.	¥120,000,000	0.17%	23/8/2024	1,101,355	0.06%
Panasonic Corp.	¥100,000,000	0.93%	19/3/2025	953,857	0.06%
MUFG Bank Ltd.	¥100,000,000	1.39%	31/5/2022	946,167	0.06%
Sumitomo Mitsui Financial Group, Inc.	¥100,000,000	0.88%	29/5/2025	939,046	0.06%
Panasonic Corp.	¥100,000,000	0.57%	18/3/2022	929,027	0.05%
Fast Retailing Co., Ltd.	¥100,000,000	0.41%	6/6/2028	925,242	0.05%
Mizuho Financial Group, Inc.	¥100,000,000	0.61%	21/6/2027	922,451	0.05%
Sony Corp.	¥100,000,000	0.23%	17/9/2021	921,705	0.05%
Bridgestone Corp.	¥100,000,000	0.30%	21/4/2027	921,186	0.05%
Shinkin Central Bank	¥100,000,000	0.06%	27/4/2022	920,000	0.05%
MUFG Bank Ltd.	¥90,000,000	1.52%	26/1/2022	850,621	0.05%
Sumitomo Mitsui Financial Group, Inc.	$700,000	2.70%	16/7/2024	709,452	0.04%
Mitsubishi UFJ Financial Group, Inc.	$625,000	3.20%	18/7/2029	646,189	0.04%
Mitsubishi UFJ Financial Group, Inc.	$600,000	3.29%	25/7/2027	621,748	0.04%
Sumitomo Mitsui Financial Group, Inc.	$600,000	2.44%	19/10/2021	604,018	0.04%
Mitsubishi UFJ Financial Group, Inc.	$575,000	3.41%	7/3/2024	599,526	0.04%
JT International Financial Services BV	€500,000	1.00%	26/11/2029	563,333	0.03%
Sumitomo Mitsui Financial Group, Inc.	€500,000	0.63%	23/10/2029	544,654	0.03%
Takeda Pharmaceutical Co., Ltd.	€400,000	3.00%	21/11/2030	533,754	0.03%
Mizuho Financial Group Cayman 3 Ltd.	$500,000	4.60%	27/3/2024	532,538	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sumitomo Mitsui Financial Group, Inc.	$500,000	3.10%	17/1/2023	511,373	0.03%
Mizuho Financial Group, Inc.	$500,000	2.27%	13/9/2021	501,326	0.03%
Sumitomo Mitsui Financial Group, Inc.	$500,000	2.06%	14/7/2021	500,586	0.03%
Sumitomo Mitsui Financial Group, Inc.	$450,000	3.54%	17/1/2028	475,031	0.03%
Takeda Pharmaceutical Co., Ltd.	$400,000	5.00%	26/11/2028	465,473	0.03%
Shinkin Central Bank	¥50,000,000	0.03%	25/6/2021	459,871	0.03%
Meiji Yasuda Life Insurance Co.^	$400,000	5.20%	20/10/2045	439,357	0.03%
Mitsubishi UFJ Financial Group, Inc.	$425,000	2.80%	18/7/2024	432,761	0.03%
Sumitomo Life Insurance Co.^	$400,000	4.00%	14/9/2077	418,500	0.02%
Dai-ichi Life Insurance Co., Ltd.^	$400,000	4.00%	Perpetual	413,776	0.02%
Sumitomo Mitsui Financial Group, Inc.	$400,000	2.78%	12/7/2022	406,772	0.02%
ORIX Corp.	$400,000	2.90%	18/7/2022	406,598	0.02%
Mitsubishi UFJ Financial Group, Inc.	$400,000	2.62%	18/7/2022	405,153	0.02%
Toyota Motor Finance Netherlands BV	£300,000	1.38%	23/5/2023	399,837	0.02%
Sumitomo Mitsui Financial Group, Inc.	$375,000	3.04%	16/7/2029	381,834	0.02%
Mitsubishi UFJ Financial Group, Inc.	¥39,000,000	0.55%	12/1/2028	358,673	0.02%
Mitsubishi UFJ Financial Group, Inc.	$350,000	2.19%	13/9/2021	350,505	0.02%
Mitsubishi UFJ Financial Group, Inc.	€300,000	0.98%	9/10/2023	346,026	0.02%
Toyota Finance Australia Ltd.	€300,000	0.50%	6/4/2023	342,367	0.02%
Mitsubishi UFJ Financial Group, Inc.	$300,000	4.05%	11/9/2028	330,750	0.02%
Sumitomo Mitsui Financial Group, Inc.	$300,000	3.94%	19/7/2028	327,000	0.02%
Mitsubishi UFJ Financial Group, Inc.	¥35,000,000	0.65%	26/7/2027	324,717	0.02%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.85%	1/3/2026	321,812	0.02%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$300,000	3.96%	19/9/2023	314,398	0.02%
Sumitomo Mitsui Financial Group, Inc.	$300,000	3.75%	19/7/2023	314,345	0.02%
Mitsubishi UFJ Financial Group, Inc.	$300,000	3.00%	22/2/2022	305,500	0.02%
Mizuho Financial Group, Inc.	$300,000	2.95%	28/2/2022	305,128	0.02%
Mitsubishi UFJ Financial Group, Inc.	$300,000	2.67%	25/7/2022	304,289	0.02%
Mizuho Financial Group, Inc.^	$300,000	2.84%	16/7/2025	302,553	0.02%
Sumitomo Mitsui Financial Group, Inc.	$250,000	4.44%	2/4/2024	265,922	0.02%
Mizuho Financial Group, Inc.	$250,000	4.35%	20/10/2025	265,754	0.02%
Sumitomo Mitsui Banking Corp.	$250,000	3.95%	10/1/2024	264,523	0.02%
Mizuho Bank Ltd.	$250,000	3.75%	16/4/2024	263,044	0.02%
Mizuho Financial Group, Inc.^	$250,000	3.92%	11/9/2024	262,126	0.02%
Sumitomo Mitsui Banking Corp.	$250,000	3.40%	11/7/2024	261,042	0.02%
Mitsubishi UFJ Financial Group, Inc.	$250,000	3.54%	26/7/2021	255,592	0.02%
Takeda Pharmaceutical Co., Ltd.	€200,000	2.25%	21/11/2026	250,513	0.02%
Sumitomo Mitsui Financial Group, Inc.	$250,000	2.45%	27/9/2024	250,381	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	2.72%	27/9/2029	247,139	0.01%
MUFG Bank Ltd.	$200,000	4.70%	10/3/2044	243,790	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	1.55%	15/6/2026	239,427	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.93%	11/10/2024	230,397	0.01%
American Honda Finance Corp.	€200,000	0.75%	17/1/2024	230,065	0.01%
Mitsubishi UFJ Financial Group, Inc.	$200,000	4.29%	26/7/2038	230,056	0.01%
Nissan Motor Acceptance Corp.	$225,000	3.15%	15/3/2021	227,062	0.01%
Asahi Group Holdings Ltd.	€200,000	0.32%	19/9/2021	225,672	0.01%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	19/7/2024	224,440	0.01%
Mizuho Financial Group, Inc.	€200,000	0.12%	6/9/2024	222,246	0.01%
Mizuho Financial Group, Inc.^	$200,000	4.25%	11/9/2029	221,403	0.01%
Mizuho Financial Group, Inc.	€200,000	0.40%	6/9/2029	217,618	0.01%
Nippon Life Insurance Co.^	$200,000	5.10%	16/10/2044	217,500	0.01%
Toyota Motor Corp.	$215,000	2.16%	2/7/2022	216,660	0.01%
Takeda Pharmaceutical Co., Ltd.	$200,000	4.40%	26/11/2023	214,452	0.01%
Nippon Life Insurance Co.^	$200,000	4.70%	20/1/2046	214,250	0.01%
Dai-ichi Life Insurance Co., Ltd.^	$200,000	7.25%	Perpetual	212,803	0.01%
Nippon Life Insurance Co.^	$200,000	5.00%	18/10/2042	210,302	0.01%
Nippon Life Insurance Co.^	$200,000	4.00%	19/9/2047	209,500	0.01%
Mizuho Financial Group, Inc.	$200,000	3.48%	12/4/2026	208,858	0.01%
Mizuho Financial Group, Inc.	$200,000	3.55%	5/3/2023	208,244	0.01%
MUFG Bank Ltd.	$200,000	3.25%	8/9/2024	207,530	0.01%
Takeda Pharmaceutical Co., Ltd.	$200,000	4.00%	26/11/2021	206,578	0.01%
Toyota Industries Corp.	$200,000	3.24%	16/3/2023	205,462	0.01%
Mizuho Financial Group, Inc.	$200,000	3.17%	11/9/2027	205,093	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.41%	28/2/2022	204,380	0.01%
Seven & i Holdings Co., Ltd.	$200,000	3.35%	17/9/2021	203,828	0.01%
Sumitomo Mitsui Financial Group, Inc.	$200,000	2.78%	18/10/2022	203,063	0.01%
Mitsui Fudosan Co., Ltd.	$200,000	2.95%	23/1/2023	202,750	0.01%
Mizuho Financial Group, Inc.	$200,000	2.60%	11/9/2022	202,551	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mitsubishi UFJ Financial Group, Inc.	$200,000	2.95%	1/3/2021	201,966	0.01%
Mizuho Financial Group, Inc.	$200,000	2.84%	13/9/2026	201,627	0.01%
Takeda Pharmaceutical Co., Ltd.	$200,000	2.45%	18/1/2022	200,798	0.01%
Sumitomo Mitsui Financial Group, Inc.	$200,000	2.63%	14/7/2026	200,283	0.01%
Japan Government Bond	¥18,750,000	0.70%	20/3/2037	186,649	0.01%
Kansai Electric Power Co., Inc.	¥20,000,000	0.49%	23/7/2027	184,853	0.01%
East Japan Railway Co.	£100,000	4.50%	25/1/2036	181,131	0.01%
Mizuho Financial Group, Inc.	€150,000	0.96%	16/10/2024	173,316	0.01%
ORIX Corp.	$150,000	3.70%	18/7/2027	158,396	0.01%
American Honda Finance Corp.	$150,000	3.55%	12/1/2024	157,986	0.01%
Mitsubishi UFJ Financial Group, Inc.	$150,000	3.76%	26/7/2023	157,559	0.01%
Nissan Motor Acceptance Corp.	$152,000	2.60%	28/9/2022	152,254	0.01%
Nissan Motor Acceptance Corp.	$150,000	2.80%	13/1/2022	150,959	0.01%
Mitsubishi UFJ Financial Group, Inc.	$125,000	3.75%	18/7/2039	136,928	0.01%
JT International Financial Services BV	£100,000	2.75%	28/9/2033	136,796	0.01%
Toyota Motor Credit Corp.	$125,000	2.65%	12/4/2022	127,038	0.01%
Panasonic Corp.	$125,000	2.68%	19/7/2024	125,970	0.01%
Panasonic Corp.	$120,000	2.54%	19/7/2022	121,105	0.01%
Takeda Pharmaceutical Co., Ltd.	€100,000	1.13%	21/11/2022	115,592	0.01%
Mizuho Financial Group, Inc.	€100,000	1.02%	11/10/2023	115,480	0.01%
Toyota Motor Finance Netherlands BV[1]	€100,000	0.63%	26/9/2023	115,009	0.01%
Sumitomo Mitsui Banking Corp.	€100,000	1.00%	19/1/2022	114,535	0.01%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.82%	23/7/2023	114,439	0.01%
Sumitomo Mitsui Financial Group, Inc.	€100,000	0.61%	18/1/2022	113,540	0.01%
American Honda Finance Corp.	€100,000	0.35%	26/8/2022	113,247	0.01%
Toyota Motor Finance Netherlands BV	€100,000	0.25%	10/1/2022	113,199	0.01%
Nidec Corp.	€100,000	0.49%	27/9/2021	113,047	0.01%
Toyota Finance Australia Ltd.	€100,000	0.25%	9/4/2024	112,994	0.01%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.96%	2/3/2028	108,571	0.01%
Mitsui Sumitomo Insurance Co., Ltd.^	$100,000	7.00%	15/3/2072	107,572	0.01%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.74%	7/3/2029	107,405	0.01%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.78%	2/3/2025	106,267	0.01%
Sumitomo Mitsui Financial Group, Inc.	$100,000	3.94%	16/10/2023	105,760	0.01%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.46%	2/3/2023	103,613	0.01%
Mizuho Financial Group, Inc.^	$100,000	3.15%	16/7/2030	102,114	0.01%
Toyota Motor Corp.	$100,000	3.18%	20/7/2021	102,024	0.01%
Sumitomo Mitsui Financial Group, Inc.	$100,000	3.20%	17/9/2029	100,951	0.01%
Kyushu Electric Power Co., Inc.	¥10,000,000	1.06%	23/2/2024	95,362	0.01%
Mitsubishi UFJ Financial Group, Inc.	$75,000	4.15%	7/3/2039	84,631	0.01%
Toyota Motor Corp.	$80,000	3.42%	20/7/2023	83,852	0.01%
Toyota Motor Corp.	$75,000	2.76%	2/7/2029	77,239	0.00%
Honda Canada Finance, Inc.	CA($)100,000	2.27%	15/7/2022	77,060	0.00%
Toyota Motor Corp.	$75,000	2.36%	2/7/2024	76,203	0.00%
Sumitomo Mitsui Financial Group, Inc.	$50,000	4.31%	16/10/2028	55,762	0.00%
Panasonic Corp.	$50,000	3.11%	19/7/2029	51,483	0.00%
Mizuho Financial Group, Inc.^	$50,000	2.87%	13/9/2030	50,318	0.00%
Nissan Motor Acceptance Corp.	$50,000	2.55%	8/3/2021	50,080	0.00%
Mizuho Financial Group, Inc.^	$50,000	2.56%	13/9/2025	49,869	0.00%
Kansai Electric Power Co., Inc.	¥5,000,000	0.47%	25/5/2027	46,155	0.00%
Kyushu Electric Power Co., Inc.	¥4,000,000	0.43%	25/5/2029	36,898	0.00%
Toyota Motor Corp.	$25,000	3.67%	20/7/2028	27,463	0.00%
				41,607,544	**2.44%**
Kazakhstan 0.02% (2018: 0.00%)					
KazMunayGas National Co. JSC	$300,000	4.40%	30/4/2023	319,875	0.02%
				319,875	**0.02%**
Kuwait 0.02% (2018: 0.02%)					
NBK SPC Ltd.	$200,000	2.75%	30/5/2022	201,252	0.01%
Warba Sukuk Ltd.	$200,000	2.98%	24/9/2024	201,214	0.01%
				402,466	**0.02%**
Luxembourg 0.28% (2018: 0.22%)					
Blackstone Property Partners Europe Holdings Sarl	€500,000	2.00%	15/2/2024	589,287	0.04%
Logicor Financing Sarl	€480,000	1.50%	14/11/2022	555,772	0.03%
Blackstone Property Partners Europe Holdings Sarl	€350,000	2.20%	24/7/2025	417,733	0.02%
ArcelorMittal SA	$300,000	6.13%	1/6/2025	345,132	0.02%
ArcelorMittal SA	€300,000	1.00%	19/5/2023	339,256	0.02%
SES SA	€300,000	0.88%	4/11/2027	328,521	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ArcelorMittal SA	$250,000	4.55%	11/3/2026	265,135	0.02%
Logicor Financing Sarl	€200,000	2.25%	13/5/2025	240,227	0.01%
ArcelorMittal SA	€200,000	2.25%	17/1/2024	234,504	0.01%
Blackstone Property Partners Europe Holdings Sarl	€200,000	1.40%	6/7/2022	229,958	0.01%
ArcelorMittal SA	€200,000	0.95%	17/1/2023	225,974	0.01%
Blackstone Property Partners Europe Holdings Sarl	€200,000	1.75%	12/3/2029	223,960	0.01%
Prologis International Funding II SA	€125,000	0.88%	9/7/2029	138,688	0.01%
Logicor Financing Sarl	€100,000	3.25%	13/11/2028	125,507	0.01%
ArcelorMittal SA	$95,000	7.00%	15/10/2039	115,578	0.01%
Logicor Financing Sarl	€100,000	0.75%	15/7/2024	112,688	0.01%
ArcelorMittal SA	$100,000	3.60%	16/7/2024	102,380	0.01%
ArcelorMittal SA	$75,000	6.25%	25/2/2022	80,820	0.01%
ArcelorMittal SA	$50,000	6.75%	1/3/2041	59,589	0.00%
ArcelorMittal SA	$50,000	4.25%	16/7/2029	52,195	0.00%
SES GLOBAL Americas Holdings GP	$50,000	5.30%	25/3/2044	48,478	0.00%
				4,831,382	**0.28%**
Malaysia 0.03% (2018: 0.02%)					
Gohl Capital Ltd.	$200,000	4.25%	24/1/2027	209,318	0.02%
CIMB Bank Bhd	$200,000	3.26%	15/3/2022	203,856	0.01%
				413,174	**0.03%**
Mexico 0.56% (2018: 0.57%)					
America Movil SAB de CV	€500,000	3.00%	12/7/2021	587,259	0.03%
BBVA Bancomer SA	$500,000	4.38%	10/4/2024	531,880	0.03%
Alfa SAB de CV	$400,000	5.25%	25/3/2024	429,500	0.03%
Orbia Advance Corp. SAB de CV	$400,000	5.50%	15/1/2048	408,408	0.02%
Southern Copper Corp.	$305,000	6.75%	16/4/2040	405,745	0.02%
America Movil SAB de CV	$350,000	4.38%	16/7/2042	389,625	0.02%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	$350,000	4.13%	9/11/2022	363,566	0.02%
America Movil SAB de CV	$300,000	4.38%	22/4/2049	343,731	0.02%
America Movil SAB de CV	$250,000	6.38%	1/3/2035	335,416	0.02%
America Movil SAB de CV	$250,000	6.13%	30/3/2040	331,569	0.02%
America Movil SAB de CV	£200,000	5.00%	27/10/2026	319,258	0.02%
Southern Copper Corp.	$230,000	5.88%	23/4/2045	285,857	0.02%
America Movil SAB de CV^	€200,000	6.38%	6/9/2073	269,400	0.02%
Grupo Televisa SAB	$250,000	5.00%	13/5/2045	263,883	0.02%
Grupo Televisa SAB	$200,000	5.25%	24/5/2049	216,155	0.01%
Trust F/1401	$200,000	6.39%	15/1/2050	215,002	0.01%
Trust F/1401	$200,000	5.25%	30/1/2026	214,752	0.01%
Industrias Penoles SAB de CV	$200,000	5.65%	12/9/2049	212,739	0.01%
Trust F/1401	$200,000	4.87%	15/1/2030	210,552	0.01%
Grupo Bimbo SAB de CV	$200,000	4.70%	10/11/2047	209,256	0.01%
Alpek SAB de CV	$200,000	4.50%	20/11/2022	209,034	0.01%
Minera Mexico SA de CV	$200,000	4.50%	26/1/2050	203,500	0.01%
Infraestructura Energetica Nova SAB de CV	$200,000	3.75%	14/1/2028	195,126	0.01%
Grupo Bimbo SAB de CV	$200,000	4.00%	6/9/2049	187,220	0.01%
Coca-Cola Femsa SAB de CV	$150,000	5.25%	26/11/2043	184,519	0.01%
America Movil SAB de CV	£100,000	5.75%	28/6/2030	177,461	0.01%
Mexico Generadora de Energia S de rl	$164,063	5.50%	6/12/2032	177,189	0.01%
America Movil SAB de CV	£100,000	4.95%	22/7/2033	174,220	0.01%
Southern Copper Corp.	$150,000	3.50%	8/11/2022	154,866	0.01%
Becle SAB de CV	$150,000	3.75%	13/5/2025	153,774	0.01%
America Movil SAB de CV	$150,000	3.13%	16/7/2022	152,987	0.01%
Southern Copper Corp.	$100,000	7.50%	27/7/2035	137,664	0.01%
America Movil SAB de CV	€100,000	1.50%	10/3/2024	117,945	0.01%
America Movil SAB de CV	€100,000	0.75%	26/6/2027	113,600	0.01%
Grupo Bimbo SAB de CV	$100,000	4.50%	25/1/2022	104,029	0.01%
Grupo Televisa SAB	$75,000	6.63%	18/3/2025	87,978	0.01%
Southern Copper Corp.	$75,000	5.25%	8/11/2042	85,842	0.01%
Fomento Economico Mexicano SAB de CV	$74,000	4.38%	10/5/2043	82,393	0.01%
Orbia Advance Corp. SAB de CV	$75,000	4.88%	19/9/2022	79,056	0.01%
Grupo Bimbo SAB de CV	$75,000	3.88%	27/6/2024	78,251	0.00%
Grupo Televisa SAB	$50,000	6.63%	15/1/2040	62,794	0.00%
				9,463,001	**0.56%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Netherlands 2.53% (2018: 2.77%)					
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€800,000	9.00%	29/8/2042	1,108,671	0.06%
Cooperatieve Rabobank UA	$900,000	3.88%	26/9/2023	948,351	0.06%
Shell International Finance BV	$575,000	6.38%	15/12/2038	838,978	0.05%
ING Groep NV	€700,000	1.00%	20/9/2023	808,425	0.05%
ELM BV for Swiss Reinsurance Co., Ltd.^	€650,000	2.60%	Perpetual	794,379	0.05%
Cooperatieve Rabobank UA	€700,000	0.13%	11/10/2021	789,635	0.05%
Cooperatieve Rabobank UA	CHF700,000	1.13%	8/4/2021	737,298	0.04%
NIBC Bank NV	£500,000	3.13%	15/11/2023	692,769	0.04%
ING Bank NV	€600,000	0.38%	26/11/2021	679,817	0.04%
Cooperatieve Rabobank UA	€550,000	1.38%	3/2/2027	666,871	0.04%
Cooperatieve Rabobank UA	$500,000	5.75%	1/12/2043	657,811	0.04%
ING Groep NV^	€500,000	1.63%	26/9/2029	580,806	0.03%
Cooperatieve Rabobank UA	€500,000	0.75%	29/8/2023	574,699	0.03%
ABN AMRO Bank NV	€400,000	7.13%	6/7/2022	525,548	0.03%
Cooperatieve Rabobank UA	$500,000	3.95%	9/11/2022	521,573	0.03%
Shell International Finance BV	€400,000	1.88%	15/9/2025	494,800	0.03%
Shell International Finance BV	$450,000	3.25%	11/5/2025	475,489	0.03%
Cooperatieve Rabobank UA	£300,000	4.63%	23/5/2029	472,554	0.03%
NIBC Bank NV	€400,000	2.00%	9/4/2024	469,678	0.03%
Shell International Finance BV	€400,000	1.25%	15/3/2022	463,267	0.03%
NXP BV/NXP Funding LLC	$425,000	4.88%	1/3/2024	461,656	0.03%
NIBC Bank NV	€400,000	1.13%	19/4/2023	461,075	0.03%
Koninklijke KPN NV	£300,000	5.00%	18/11/2026	460,325	0.03%
Heineken NV	€400,000	1.25%	10/9/2021	458,196	0.03%
ING Groep NV	€400,000	0.75%	9/3/2022	456,205	0.03%
ING Groep NV^	€400,000	0.10%	3/9/2025	442,181	0.03%
Shell International Finance BV	€400,000	0.13%	8/11/2027	441,413	0.03%
Argentum Netherlands BV for Swiss Re Ltd.^	$400,000	5.75%	15/8/2050	440,000	0.03%
ING Groep NV	$400,000	4.10%	2/10/2023	424,041	0.02%
NN Group NV^	€300,000	4.63%	13/1/2048	405,363	0.02%
Shell International Finance BV	$400,000	1.88%	10/5/2021	399,834	0.02%
Shell International Finance BV	$395,000	3.13%	7/11/2049	389,441	0.02%
Shell International Finance BV	$325,000	4.38%	11/5/2045	387,002	0.02%
ABN AMRO Bank NV	€300,000	4.13%	28/3/2022	368,101	0.02%
Cooperatieve Rabobank UA	$350,000	3.88%	8/2/2022	364,455	0.02%
Cooperatieve Rabobank UA	€300,000	2.38%	22/5/2023	363,294	0.02%
Vesteda Finance BV	€300,000	2.00%	10/7/2026	361,296	0.02%
ASML Holding NV	€300,000	1.38%	7/7/2026	360,436	0.02%
Cooperatieve Rabobank UA	€300,000	1.25%	23/3/2026	357,888	0.02%
Cooperatieve Rabobank UA	$350,000	2.75%	10/1/2023	355,578	0.02%
EXOR NV	€300,000	1.75%	18/1/2028	352,621	0.02%
Shell International Finance BV	$300,000	4.00%	10/5/2046	341,729	0.02%
Koninklijke KPN NV	€300,000	0.63%	9/4/2025	340,674	0.02%
NIBC Bank NV	€300,000	0.88%	8/7/2025	339,026	0.02%
ABN AMRO Bank NV	€300,000	0.25%	3/12/2021	338,781	0.02%
Cooperatieve Rabobank UA	$325,000	2.50%	19/1/2021	326,507	0.02%
Shell International Finance BV	$300,000	3.63%	21/8/2042	320,463	0.02%
Cooperatieve Rabobank UA	$250,000	5.25%	4/8/2045	313,954	0.02%
Unilever Capital Corp.	$300,000	2.90%	5/5/2027	313,366	0.02%
ING Groep NV	$300,000	3.15%	29/3/2022	306,192	0.02%
ING Groep NV	£200,000	3.00%	18/2/2026	282,657	0.02%
Shell International Finance BV	$275,000	2.25%	6/1/2023	277,198	0.02%
Cooperatieve Rabobank UA	$250,000	4.63%	1/12/2023	271,033	0.02%
Cooperatieve Rabobank UA	$250,000	3.75%	21/7/2026	260,247	0.02%
Shell International Finance BV	$250,000	2.88%	10/5/2026	259,201	0.02%
NN Group NV^	€200,000	4.63%	8/4/2044	257,898	0.01%
NN Group NV^	€200,000	4.50%	Perpetual	257,669	0.01%
Cooperatieve Rabobank UA	$250,000	4.50%	11/1/2021	256,090	0.01%
Shell International Finance BV	$250,000	2.50%	12/9/2026	253,625	0.01%
Heineken NV	€200,000	1.75%	17/3/2031	249,685	0.01%
ASR Nederland NV^	€200,000	3.38%	2/5/2049	249,073	0.01%
Unilever NV	€200,000	1.38%	4/9/2030	243,596	0.01%
Heineken NV	€200,000	1.25%	17/3/2027	237,651	0.01%
Unilever NV	€200,000	0.88%	31/7/2025	234,342	0.01%
NXP BV/NXP Funding LLC	$200,000	5.55%	1/12/2028	233,750	0.01%
ING Groep NV	€200,000	1.13%	14/2/2025	232,827	0.01%
Shell International Finance BV	€200,000	0.75%	15/8/2028	231,093	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Koninklijke DSM NV	€200,000	0.75%	28/9/2026	231,047	0.01%
NN Group NV	€200,000	0.88%	13/1/2023	229,708	0.01%
de Volksbank NV	€200,000	0.75%	25/6/2023	229,298	0.01%
LeasePlan Corp. NV	€200,000	1.00%	2/5/2023	228,932	0.01%
LeasePlan Corp. NV	€200,000	1.00%	25/2/2022	228,651	0.01%
Shell International Finance BV	€200,000	0.38%	15/2/2025	228,327	0.01%
ABN AMRO Bank NV	€200,000	0.63%	31/5/2022	228,112	0.01%
Shell International Finance BV	$195,000	4.13%	11/5/2035	227,591	0.01%
ING Groep NV	$200,000	4.55%	2/10/2028	226,751	0.01%
Nationale-Nederlanden Bank NV	€200,000	0.38%	31/5/2023	226,193	0.01%
Nationale-Nederlanden Bank NV	€200,000	0.38%	26/2/2025	222,499	0.01%
ING Bank NV	$200,000	5.80%	25/9/2023	221,731	0.01%
Shell International Finance BV	$200,000	3.88%	13/11/2028	221,563	0.01%
LeasePlan Corp. NV	€200,000	0.13%	13/9/2023	221,078	0.01%
ING Groep NV	$200,000	4.63%	6/1/2026	220,566	0.01%
Shell International Finance BV	€200,000	0.50%	8/11/2031	219,930	0.01%
ING Groep NV	$200,000	4.05%	9/4/2029	219,267	0.01%
Aegon NV^	$200,000	5.50%	11/4/2048	217,250	0.01%
ABN AMRO Bank NV	$200,000	4.80%	18/4/2026	216,536	0.01%
ING Groep NV	$200,000	3.95%	29/3/2027	215,049	0.01%
NXP BV/NXP Funding LLC	$200,000	4.63%	1/6/2023	213,750	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	$200,000	3.88%	18/6/2026	211,500	0.01%
NXP BV/NXP Funding LLC	$200,000	4.63%	15/6/2022	210,500	0.01%
ING Groep NV^	$200,000	4.70%	22/3/2028	210,250	0.01%
ING Groep NV	$200,000	3.55%	9/4/2024	209,363	0.01%
ABN AMRO Bank NV^	$200,000	4.40%	27/3/2028	208,250	0.01%
NXP BV/NXP Funding LLC	$200,000	3.88%	1/9/2022	207,586	0.01%
NXP BV/NXP Funding LLC	$200,000	4.13%	1/6/2021	205,000	0.01%
Shell International Finance BV	$205,000	1.75%	12/9/2021	204,736	0.01%
Unilever Capital Corp.	$200,000	3.00%	7/3/2022	204,683	0.01%
ABN AMRO Bank NV	$200,000	3.40%	27/8/2021	204,249	0.01%
Shell International Finance BV	$205,000	2.38%	7/11/2029	202,922	0.01%
ING Bank NV	$200,000	2.75%	22/3/2021	201,706	0.01%
ABN AMRO Bank NV	$200,000	2.65%	19/1/2021	201,133	0.01%
Aegon NV	£100,000	6.13%	15/12/2031	188,961	0.01%
Shell International Finance BV	$150,000	4.55%	12/8/2043	181,023	0.01%
Shell International Finance BV	$170,000	2.00%	7/11/2024	169,717	0.01%
NXP BV/NXP Funding LLC/NXP USA, Inc.	$150,000	4.30%	18/6/2029	162,000	0.01%
Cooperatieve Rabobank UA	£100,000	4.88%	10/1/2023	147,416	0.01%
Cooperatieve Rabobank UA	€100,000	4.13%	14/7/2025	136,829	0.01%
ABN AMRO Bank NV	£100,000	2.38%	7/12/2021	135,977	0.01%
ING Groep NV	€100,000	2.50%	15/11/2030	132,577	0.01%
Heineken NV	$125,000	3.50%	29/1/2028	132,215	0.01%
Argentum Netherlands BV for Swiss Life AG^	€100,000	4.38%	Perpetual	130,070	0.01%
Achmea BV^	€100,000	6.00%	4/4/2043	129,788	0.01%
Heineken NV	€100,000	2.88%	4/8/2025	129,195	0.01%
Argentum Netherlands BV for Givaudan SA	€100,000	2.00%	17/9/2030	126,706	0.01%
ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG^	€100,000	3.38%	29/9/2047	126,702	0.01%
Shell International Finance BV	$125,000	2.38%	21/8/2022	126,602	0.01%
Cooperatieve Rabobank UA	€100,000	3.88%	25/7/2023	126,393	0.01%
ING Groep NV	€100,000	2.00%	20/9/2028	124,872	0.01%
Shell International Finance BV	€100,000	1.63%	20/1/2027	123,455	0.01%
Koninklijke DSM NV	€100,000	2.38%	3/4/2024	122,431	0.01%
Akzo Nobel NV[1]	€100,000	1.75%	7/11/2024	121,694	0.01%
ING Groep NV^	€100,000	3.00%	11/4/2028	120,894	0.01%
Koninklijke Philips NV	€100,000	1.38%	2/5/2028	120,488	0.01%
Shell International Finance BV	€100,000	1.25%	12/5/2028	120,469	0.01%
ING Groep NV^	€100,000	2.50%	15/2/2029	120,084	0.01%
ABN AMRO Bank NV^	€100,000	2.88%	18/1/2028	120,010	0.01%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	119,990	0.01%
Koninklijke Philips NV	$100,000	5.00%	15/3/2042	119,578	0.01%
Heineken NV	€100,000	1.50%	7/12/2024	119,432	0.01%
VIVAT NV	€100,000	2.38%	17/5/2024	117,732	0.01%
Koninklijke Ahold Delhaize NV	€100,000	1.13%	19/3/2026	117,337	0.01%
Cooperatieve Rabobank UA	€100,000	4.13%	12/1/2021	117,248	0.01%
Vesteda Finance BV	€100,000	1.50%	24/5/2027	117,160	0.01%
Heineken NV	€100,000	1.00%	4/5/2026	117,124	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cooperatieve Rabobank UA	€100,000	1.13%	7/5/2031	116,715	0.01%
Koninklijke KPN NV	€100,000	3.25%	1/2/2021	116,350	0.01%
RELX Finance BV	€100,000	1.00%	22/3/2024	116,035	0.01%
NIBC Bank NV	€100,000	1.50%	31/1/2022	115,531	0.01%
ABN AMRO Bank NV	€100,000	0.88%	15/1/2024	115,500	0.01%
PostNL NV	€100,000	1.00%	21/11/2024	115,269	0.01%
ABN AMRO Bank NV	€100,000	0.50%	17/7/2023	113,783	0.01%
Koninklijke Philips NV	€100,000	0.50%	22/5/2026	113,760	0.01%
ABN AMRO Bank NV	€100,000	0.50%	15/4/2026	113,680	0.01%
ING Bank NV	€100,000	0.75%	22/2/2021	113,474	0.01%
PACCAR Financial Europe BV	€100,000	0.13%	7/3/2022	112,775	0.01%
ING Bank NV	€100,000	0.00%	8/4/2022	112,392	0.01%
Koninklijke Ahold Delhaize NV	€100,000	0.25%	26/6/2025	112,071	0.01%
ING Groep NV^	€100,000	1.00%	13/11/2030	111,850	0.01%
de Volksbank NV	€100,000	0.01%	16/9/2024	111,028	0.01%
Shell International Finance BV	€100,000	0.88%	8/11/2039	107,465	0.01%
Citycon Treasury BV	€100,000	1.25%	8/9/2026	106,239	0.01%
Heineken NV	$75,000	4.35%	29/3/2047	83,471	0.00%
Heineken NV	$75,000	4.00%	1/10/2042	79,642	0.00%
Koninklijke KPN NV	$50,000	8.38%	1/10/2030	69,379	0.00%
AEGON Funding Co. LLC	$50,000	5.75%	15/12/2020	51,679	0.00%
NXP BV/NXP Funding LLC	$25,000	5.35%	1/3/2026	28,062	0.00%
Koninklijke Ahold Delhaize NV	$22,000	5.70%	1/10/2040	26,853	0.00%
				43,001,026	**2.53%**
New Zealand 0.16% (2018: 0.14%)					
ASB Bank Ltd.	NZ($)1,500,000	4.25%	26/5/2021	1,047,084	0.06%
ANZ New Zealand Int'l Ltd.	$250,000	3.40%	19/3/2024	260,343	0.02%
BNZ International Funding Ltd.	$250,000	3.38%	1/3/2023	258,163	0.01%
BNZ International Funding Ltd.	€200,000	0.63%	23/4/2022	227,876	0.01%
ANZ New Zealand Int'l Ltd.	$200,000	3.45%	21/1/2028	210,390	0.01%
ANZ New Zealand Int'l Ltd.	$200,000	2.75%	3/2/2021	201,387	0.01%
ASB Finance Ltd.	€100,000	0.50%	10/6/2022	113,790	0.01%
BNZ International Funding Ltd.	€100,000	0.50%	13/5/2023	113,750	0.01%
ANZ New Zealand Int'l Ltd.	€100,000	0.63%	1/6/2021	113,455	0.01%
Chorus Ltd.	€100,000	0.88%	5/12/2026	111,920	0.01%
				2,658,158	**0.16%**
Norway 0.26% (2018: 0.21%)					
DNB Bank A.S.A	£540,000	1.38%	12/6/2023	718,348	0.04%
DNB Bank A.S.A	€500,000	0.05%	14/11/2023	559,012	0.03%
SpareBank 1 SMN	€400,000	0.75%	3/7/2023	458,690	0.03%
DNB Bank A.S.A^	€400,000	1.13%	20/3/2028	458,313	0.03%
Santander Consumer Bank A.S.	€400,000	0.75%	1/3/2023	457,359	0.03%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	342,692	0.02%
Norsk Hydro A.S.A	€200,000	2.00%	11/4/2029	233,917	0.01%
SpareBank 1 SMN	€200,000	0.75%	8/6/2021	227,274	0.01%
DNB Bank A.S.A	$200,000	2.38%	2/6/2021	200,986	0.01%
DNB Bank A.S.A	$200,000	2.15%	2/12/2022	200,448	0.01%
DNB Bank A.S.A	€150,000	4.38%	24/2/2021	177,163	0.01%
SpareBank 1 SMN	€100,000	0.50%	9/3/2022	113,608	0.01%
SpareBank 1 SR-Bank A.S.A	€100,000	0.38%	10/2/2022	113,083	0.01%
Santander Consumer Bank A.S.	€100,000	0.13%	11/9/2024	111,282	0.01%
Yara International A.S.A	$100,000	4.75%	1/6/2028	109,119	0.00%
				4,481,294	**0.26%**
Panama 0.01% (2018: 0.00%)					
Global Bank Corp.^	$200,000	5.25%	16/4/2029	215,000	0.01%
				215,000	**0.01%**
Peru 0.13% (2018: 0.09%)					
Banco de Credito del Peru	$700,000	4.25%	1/4/2023	737,441	0.04%
Kallpa Generacion SA	$400,000	4.13%	16/8/2027	408,968	0.03%
Banco de Credito del Peru	$400,000	2.70%	11/1/2025	397,643	0.02%
Banco BBVA Peru SA	$250,000	5.00%	26/8/2022	265,403	0.02%
Lima Metro Line 2 Finance Ltd.	$200,000	4.35%	5/4/2036	211,750	0.01%
Lima Metro Line 2 Finance Ltd.	$123,807	5.88%	5/7/2034	141,449	0.01%
Consorcio Transmantaro SA	$50,000	4.38%	7/5/2023	52,375	0.00%
				2,215,029	**0.13%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Philippines 0.04% (2018: 0.00%)					
BDO Unibank, Inc.	$400,000	2.95%	6/3/2023	404,972	0.03%
Bank of the Philippine Islands	$200,000	4.25%	4/9/2023	211,332	0.01%
				616,304	**0.04%**
Poland 0.02% (2018: 0.02%)					
Republic of Poland Government International Bond	$200,000	5.00%	23/3/2022	213,448	0.01%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	119,834	0.01%
				333,282	**0.02%**
Portugal 0.14% (2018: 0.29%)					
EDP Finance BV	€500,000	2.00%	22/4/2025	607,169	0.04%
EDP Finance BV	£350,000	8.63%	4/1/2024	587,869	0.03%
EDP Finance BV	$250,000	5.25%	14/1/2021	256,951	0.02%
Brisa Concessao Rodoviaria SA	€200,000	2.00%	22/3/2023	236,765	0.01%
EDP Finance BV	$200,000	3.63%	15/7/2024	207,892	0.01%
Ren Finance BV	€150,000	1.75%	18/1/2028	180,018	0.01%
EDP Finance BV	€100,000	1.50%	22/11/2027	118,881	0.01%
EDP Finance BV	€100,000	4.13%	20/1/2021	117,130	0.01%
				2,312,675	**0.14%**
Qatar 0.06% (2018: 0.04%)					
QIB Sukuk Ltd.	$400,000	3.98%	26/3/2024	416,888	0.03%
QIIB Senior Sukuk Ltd.	$200,000	4.26%	5/3/2024	209,972	0.01%
ABQ Finance Ltd.	$200,000	3.63%	13/4/2021	202,048	0.01%
CBQ Finance Ltd.	$200,000	3.25%	13/6/2021	201,826	0.01%
				1,030,734	**0.06%**
Romania 0.01% (2018: 0.00%)					
NE Property BV	€200,000	1.88%	9/10/2026	223,776	0.01%
				223,776	**0.01%**
Russian Federation 0.09% (2018: 0.05%)					
Lukoil International Finance BV	$600,000	4.56%	24/4/2023	636,750	0.04%
Russian Foreign Bond-Eurobond	$400,000	4.75%	27/5/2026	446,712	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$200,000	6.63%	14/10/2022	220,250	0.01%
Novolipetsk Steel Via Steel Funding DAC	$200,000	4.70%	30/5/2026	217,866	0.01%
				1,521,578	**0.09%**
Singapore 0.11% (2018: 0.06%)					
GLP Pte Ltd.	$400,000	3.88%	4/6/2025	407,000	0.03%
Oversea-Chinese Banking Corp., Ltd.^	SG($)500,000	4.00%	Perpetual	385,238	0.03%
United Overseas Bank Ltd.^	$200,000	3.75%	15/4/2029	207,000	0.01%
DBS Group Holdings Ltd.	$200,000	2.85%	16/4/2022	203,289	0.01%
United Overseas Bank Ltd.	$200,000	3.20%	23/4/2021	202,670	0.01%
United Overseas Bank Ltd.^	$200,000	3.50%	16/9/2026	202,500	0.01%
United Overseas Bank Ltd.^	$200,000	2.88%	8/3/2027	200,000	0.01%
Flex Ltd.	$25,000	4.75%	15/6/2025	27,087	0.00%
				1,834,784	**0.11%**
South Africa 0.15% (2018: 0.06%)					
Anglo American Capital plc	$300,000	4.00%	11/9/2027	312,750	0.02%
Anglo American Capital plc	$225,000	4.88%	14/5/2025	246,656	0.02%
Anglo American Capital plc	€200,000	2.50%	29/4/2021	231,477	0.01%
Sasol Financing USA LLC	$200,000	6.50%	27/9/2028	222,500	0.01%
Prosus NV	$200,000	5.50%	21/7/2025	222,218	0.01%
Anglo American Capital plc	$200,000	4.50%	15/3/2028	212,642	0.01%
Sasol Financing International Ltd.	$200,000	4.50%	14/11/2022	206,563	0.01%
Anglo American Capital plc	$200,000	3.75%	10/4/2022	206,250	0.01%
Anglo American Capital plc	£119,000	3.38%	11/3/2029	165,063	0.01%
Anglo American Capital plc	$125,000	4.13%	15/4/2021	127,500	0.01%
Anglo American Capital plc	€100,000	1.63%	18/9/2025	116,966	0.01%
Anglo American Capital plc	€100,000	1.63%	11/3/2026	116,701	0.01%
Anglo American Capital plc	$100,000	4.75%	10/4/2027	110,625	0.01%
				2,497,911	**0.15%**
South Korea 0.35% (2018: 0.19%)					
Shinhan Bank Co., Ltd.	₩1,500,000,000	1.34%	27/8/2022	1,287,942	0.08%
Kookmin Bank	$350,000	2.88%	25/3/2023	355,229	0.02%
POSCO	$250,000	2.75%	15/7/2024	250,829	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Heungkuk Life Insurance Co., Ltd.^	$250,000	4.48%	Perpetual	245,938	0.02%
Woori Bank	$200,000	5.13%	6/8/2028	224,680	0.01%
Woori Bank	$200,000	4.75%	30/4/2024	213,452	0.01%
KEB Hana Bank	$200,000	4.25%	14/10/2024	210,916	0.01%
Shinhan Bank Co., Ltd.	$200,000	3.88%	5/11/2023	210,482	0.01%
Hanwha Total Petrochemical Co., Ltd.	$200,000	3.88%	23/1/2024	208,006	0.01%
SK Telecom Co., Ltd.	$200,000	3.75%	16/4/2023	207,245	0.01%
Hyundai Capital Services, Inc.	$200,000	3.75%	5/3/2023	206,334	0.01%
LG Chem Ltd.	$200,000	3.25%	15/10/2024	205,384	0.01%
Shinhan Bank Co., Ltd.	$200,000	3.75%	20/9/2027	205,022	0.01%
Hankook Tire & Technology Co., Ltd.	$200,000	3.50%	30/1/2023	204,670	0.01%
Hyundai Capital Services, Inc.	$200,000	3.63%	29/8/2027	203,636	0.01%
Mirae Asset Daewoo Co., Ltd.	$200,000	3.38%	7/5/2024	203,412	0.01%
GS Caltex Corp.	$200,000	3.00%	4/6/2024	202,495	0.01%
Hyundai Capital Services, Inc.	$200,000	3.00%	6/3/2022	202,098	0.01%
Kia Motors Corp.	$200,000	3.00%	25/4/2023	201,602	0.01%
KT Corp.	$200,000	2.50%	18/7/2026	196,679	0.01%
Hyundai Capital America	$175,000	3.45%	12/3/2021	177,059	0.01%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	113,073	0.01%
Hyundai Capital America	$100,000	3.10%	5/4/2022	101,310	0.01%
Hyundai Capital America	$100,000	2.45%	15/6/2021	100,066	0.01%
Hyundai Capital America	$85,000	3.00%	18/3/2021	85,558	0.01%
				6,023,117	**0.35%**
Spain 1.48% (2018: 1.34%)					
Criteria Caixa SAU	€800,000	1.63%	21/4/2022	929,996	0.05%
Telefonica Emisiones SA	€800,000	1.07%	5/2/2024	929,962	0.05%
Banco Bilbao Vizcaya Argentaria SA	€700,000	0.63%	17/1/2022	796,864	0.05%
Telefonica Emisiones SA	$650,000	4.57%	27/4/2023	698,470	0.04%
Criteria Caixa SAU	€600,000	1.50%	10/5/2023	697,586	0.04%
Telefonica Emisiones SA	$575,000	5.21%	8/3/2047	682,549	0.04%
Bankia SA	€600,000	0.75%	9/7/2026	673,897	0.04%
Banco Santander SA	€500,000	1.38%	14/12/2022	583,698	0.03%
Santander Consumer Finance SA	€500,000	1.13%	9/10/2023	579,521	0.03%
Banco Santander SA	£400,000	2.75%	12/9/2023	552,730	0.03%
Iberdrola Finanzas SA	€400,000	1.62%	29/11/2029	494,650	0.03%
Telefonica Emisiones SA	€400,000	1.79%	12/3/2029	486,261	0.03%
NorteGas Energia Distribucion SAU	€400,000	2.07%	28/9/2027	477,453	0.03%
Iberdrola International BV	€400,000	3.50%	1/2/2021	466,767	0.03%
Telefonica Emisiones SA	$425,000	4.10%	8/3/2027	459,080	0.03%
Santander Consumer Finance SA	€400,000	0.88%	30/5/2023	458,920	0.03%
Santander Consumer Finance SA	€400,000	0.88%	24/1/2022	457,231	0.03%
Telefonica Emisiones SA	€400,000	0.75%	13/4/2022	456,328	0.03%
CaixaBank SA	€400,000	0.63%	1/10/2024	448,392	0.02%
Telefonica Emisiones SA	$350,000	4.90%	6/3/2048	400,766	0.02%
Telefonica Emisiones SA	€300,000	2.32%	17/10/2028	384,659	0.02%
Telefonica Emisiones SA	€300,000	1.72%	12/1/2028	365,176	0.02%
CaixaBank SA^	€300,000	2.25%	17/4/2030	348,120	0.02%
Telefonica Emisiones SA	$335,000	5.46%	16/2/2021	347,583	0.02%
CaixaBank SA	€300,000	1.38%	19/6/2026	346,442	0.02%
Banco Bilbao Vizcaya Argentaria SA	€300,000	0.38%	2/10/2024	334,723	0.02%
Telefonica Emisiones SA	$225,000	7.05%	20/6/2036	316,522	0.02%
Mapfre SA^	€200,000	4.38%	31/3/2047	263,788	0.01%
Banco Santander SA	$250,000	3.31%	27/6/2029	257,313	0.01%
Banco Santander SA	€200,000	3.25%	4/4/2026	255,377	0.01%
Telefonica Emisiones SA	€200,000	1.93%	17/10/2031	247,532	0.01%
Banco Santander SA	€200,000	2.50%	18/3/2025	243,686	0.01%
Naturgy Finance BV	€200,000	1.50%	29/1/2028	239,308	0.01%
Inmobiliaria Colonial Socimi SA	€200,000	1.63%	28/11/2025	236,419	0.01%
Merlin Properties Socimi SA	€200,000	2.38%	23/5/2022	235,547	0.01%
Enagas Financiaciones SAU	€200,000	1.25%	6/2/2025	235,371	0.01%
Inmobiliaria Colonial Socimi SA	€200,000	1.45%	28/10/2024	234,469	0.01%
Banco de Sabadell SA	€200,000	1.63%	7/3/2024	233,683	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	1.13%	28/2/2024	230,932	0.01%
Amadeus IT Group SA	€200,000	0.88%	18/9/2023	230,357	0.01%
Abertis Infraestructuras SA	€200,000	1.38%	20/5/2026	229,422	0.01%
Banco de Sabadell SA	€200,000	0.88%	22/7/2025	226,089	0.01%
Abertis Infraestructuras SA	€200,000	1.63%	15/7/2029	224,571	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Naturgy Finance BV	€200,000	0.75%	28/11/2029	224,156	0.01%
Banco Santander SA	$200,000	5.18%	19/11/2025	222,327	0.01%
Banco Santander SA	€200,000	0.30%	4/10/2026	222,180	0.01%
Repsol International Finance BV	€200,000	0.25%	2/8/2027	219,980	0.01%
Telefonica Emisiones SA	$175,000	5.52%	1/3/2049	219,518	0.01%
Banco Santander SA	$200,000	4.38%	12/4/2028	218,245	0.01%
Banco Santander SA	$200,000	3.80%	23/2/2028	209,715	0.01%
Banco Santander SA	$200,000	3.85%	12/4/2023	208,023	0.01%
Banco Santander SA	$200,000	3.50%	11/4/2022	205,071	0.01%
Banco Santander SA	$200,000	3.13%	23/2/2023	204,060	0.01%
Banco Santander SA	$200,000	2.71%	27/6/2024	202,587	0.01%
Telefonica Emisiones SA	£100,000	5.38%	2/2/2026	158,630	0.01%
Telefonica Emisiones SA	$125,000	4.67%	6/3/2038	141,049	0.01%
Abertis Infraestructuras SA	£100,000	3.38%	27/11/2026	139,126	0.01%
Banco Bilbao Vizcaya Argentaria SA	€100,000	3.50%	10/2/2027	131,048	0.01%
Banco Santander SA	€100,000	3.13%	19/1/2027	127,974	0.01%
Abertis Infraestructuras SA	€100,000	3.00%	27/3/2031	124,182	0.01%
Iberdrola International BV^	€100,000	3.25%	Perpetual	123,194	0.01%
Abertis Infraestructuras SA	€100,000	2.50%	27/2/2025	122,153	0.01%
Merlin Properties Socimi SA	€100,000	2.38%	18/9/2029	121,880	0.01%
Abertis Infraestructuras SA	€100,000	2.38%	27/9/2027	120,871	0.01%
Mapfre SA	€100,000	1.63%	19/5/2026	120,635	0.01%
Iberdrola International BV^	€100,000	2.63%	Perpetual	119,816	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	119,673	0.01%
Telefonica Emisiones SA	€100,000	1.46%	13/4/2026	119,241	0.01%
Merlin Properties Socimi SA	€100,000	2.23%	25/4/2023	118,772	0.01%
Red Electrica Financiaciones SAU	€100,000	1.25%	13/3/2027	118,754	0.01%
CaixaBank SA^	€100,000	2.75%	14/7/2028	118,644	0.01%
ACS Servicios Comunicaciones y Energia SL	€100,000	1.88%	20/4/2026	118,567	0.01%
Canal de Isabel II Gestion SA	€100,000	1.68%	26/2/2025	118,281	0.01%
Telefonica Emisiones SA	€100,000	1.96%	1/7/2039	117,582	0.01%
Red Electrica Financiaciones SAU	€100,000	1.00%	21/4/2026	116,807	0.01%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2025	116,767	0.01%
Banco Santander SA	€100,000	1.38%	9/2/2022	115,427	0.01%
Redexis Gas Finance BV	€100,000	1.88%	27/4/2027	115,407	0.01%
Iberdrola International BV^	€100,000	1.88%	Perpetual	115,344	0.01%
Santander Consumer Finance SA	€100,000	1.00%	27/2/2024	115,216	0.01%
CaixaBank SA	€100,000	1.13%	12/1/2023	114,720	0.01%
NorteGas Energia Distribucion SAU	€100,000	0.92%	28/9/2022	114,196	0.01%
Santander Consumer Finance SA	€100,000	1.00%	26/5/2021	114,096	0.01%
Repsol International Finance BV	€100,000	0.50%	23/5/2022	113,632	0.01%
Santander Consumer Finance SA	€100,000	0.50%	4/10/2021	113,360	0.01%
Bankia SA	€100,000	1.13%	12/11/2026	112,576	0.01%
FCC Servicios Medio Ambiente Holding SA	€100,000	0.82%	4/12/2023	112,511	0.01%
Santander Consumer Finance SA	€100,000	0.38%	27/6/2024	112,346	0.01%
FCC Servicios Medio Ambiente Holding SA	€100,000	1.66%	4/12/2026	111,991	0.01%
Banco de Sabadell SA^	€100,000	0.63%	7/11/2025	111,317	0.01%
Santander Consumer Finance SA	€100,000	0.50%	14/11/2026	111,220	0.01%
Abertis Infraestructuras SA	€100,000	0.63%	15/7/2025	110,683	0.01%
Abertis Infraestructuras SA	€100,000	1.88%	26/3/2032	109,962	0.01%
Abertis Infraestructuras SA	€100,000	1.13%	26/3/2028	109,235	0.00%
Iberdrola Finanzas SA	£50,000	6.00%	1/7/2022	73,913	0.00%
Iberdrola International BV	$50,000	6.75%	15/7/2036	69,121	0.00%
				25,263,991	**1.48%**
Sweden 0.61% (2018: 1.02%)					
Skandinaviska Enskilda Banken AB^	€800,000	2.50%	28/5/2026	924,895	0.05%
Skandinaviska Enskilda Banken AB	€600,000	2.00%	19/2/2021	690,137	0.04%
Skandinaviska Enskilda Banken AB	$400,000	2.63%	15/3/2021	402,616	0.02%
Svenska Handelsbanken AB^	€300,000	1.63%	5/3/2029	350,932	0.02%
Svenska Handelsbanken AB	€250,000	4.38%	20/10/2021	303,518	0.02%
Svenska Handelsbanken AB	$300,000	1.88%	7/9/2021	299,321	0.02%
Telia Co. AB	€200,000	3.88%	1/10/2025	271,725	0.02%
Svenska Handelsbanken AB	$250,000	3.90%	20/11/2023	267,583	0.02%
Telia Co. AB	€200,000	3.63%	14/2/2024	257,702	0.02%
Skandinaviska Enskilda Banken AB	$250,000	2.20%	12/12/2022	249,721	0.01%
Telia Co. AB	€200,000	2.13%	20/2/2034	246,925	0.01%
Investor AB	€200,000	1.50%	20/6/2039	235,335	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tele2 AB	€200,000	1.13%	15/5/2024	231,729	0.01%
Lansforsakringar Bank AB	€200,000	0.88%	25/9/2023	230,126	0.01%
Akelius Residential Property AB	€200,000	1.13%	14/3/2024	229,484	0.01%
Skandinaviska Enskilda Banken AB^	€200,000	1.38%	31/10/2028	229,161	0.01%
Essity AB	€200,000	0.63%	28/3/2022	227,411	0.01%
Svenska Handelsbanken AB	€200,000	0.25%	28/2/2022	226,110	0.01%
Swedbank AB^	€200,000	1.00%	22/11/2027	225,654	0.01%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	224,561	0.01%
Skandinaviska Enskilda Banken AB	€200,000	0.05%	1/7/2024	222,993	0.01%
Castellum AB	€200,000	0.75%	4/9/2026	221,603	0.01%
Samhallsbyggnadsbolaget i Norden AB	€200,000	1.13%	4/9/2026	221,556	0.01%
Skandinaviska Enskilda Banken AB	€200,000	0.63%	12/11/2029	220,731	0.01%
Skandinaviska Enskilda Banken AB	$200,000	3.05%	25/3/2022	203,897	0.01%
Swedbank AB	$200,000	2.65%	10/3/2021	201,260	0.01%
Skandinaviska Enskilda Banken AB	$200,000	1.88%	13/9/2021	199,292	0.01%
Svenska Handelsbanken AB	€150,000	1.13%	14/12/2022	173,836	0.01%
Svenska Handelsbanken AB	$150,000	3.35%	24/5/2021	152,774	0.01%
Svenska Handelsbanken AB	£100,000	1.63%	15/12/2023	134,624	0.01%
Svenska Handelsbanken AB	£100,000	1.63%	18/6/2022	134,260	0.01%
Swedbank AB	£100,000	1.63%	28/12/2022	133,539	0.01%
Swedbank AB	£100,000	1.25%	29/12/2021	132,477	0.01%
Tele2 AB	€100,000	2.13%	15/5/2028	121,586	0.01%
Molnlycke Holding AB	€100,000	1.88%	28/2/2025	119,315	0.01%
Telia Co. AB^	€100,000	3.00%	4/4/2078	118,121	0.01%
Fastighets AB Balder	€100,000	1.88%	14/3/2025	117,325	0.01%
Fastighets AB Balder	€100,000	1.88%	23/1/2026	116,575	0.01%
Samhallsbyggnadsbolaget i Norden AB	€100,000	1.75%	14/1/2025	115,581	0.01%
Securitas AB	€100,000	1.25%	6/3/2025	115,241	0.01%
Fastighets AB Balder	€100,000	1.13%	14/3/2022	114,274	0.01%
Skandinaviska Enskilda Banken AB	€100,000	0.75%	24/8/2021	113,846	0.01%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	113,382	0.01%
Swedbank AB	€100,000	0.63%	4/1/2021	113,122	0.01%
Swedbank AB	€100,000	0.40%	29/8/2023	113,103	0.01%
Svenska Handelsbanken AB	€100,000	0.13%	18/6/2024	112,109	0.01%
Svenska Handelsbanken AB	€100,000	0.05%	3/9/2026	108,882	0.01%
				10,289,950	**0.61%**
Switzerland 1.76% (2018: 1.97%)					
Credit Suisse Group Funding Guernsey Ltd.	€900,000	1.25%	14/4/2022	1,038,365	0.06%
Credit Suisse Group AG^	€700,000	1.25%	17/7/2025	814,299	0.05%
Novartis Capital Corp.	$675,000	3.10%	17/5/2027	709,167	0.04%
Roche Finance Europe BV	€600,000	0.50%	27/2/2023	686,016	0.04%
Nestle Finance International Ltd.	€600,000	0.38%	18/1/2024	685,509	0.04%
Credit Suisse Group AG	€600,000	0.65%	10/9/2029	661,904	0.04%
Credit Suisse Group Funding Guernsey Ltd.	$650,000	3.45%	16/4/2021	659,686	0.04%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€500,000	3.50%	1/10/2046	647,458	0.04%
Roche Holdings, Inc.	$600,000	3.35%	30/9/2024	635,292	0.04%
Novartis Finance SA	€500,000	1.13%	30/9/2027	599,827	0.03%
Richemont International Holding SA	€500,000	1.00%	26/3/2026	586,051	0.03%
UBS Group AG^	€500,000	1.25%	17/4/2025	583,929	0.03%
UBS AG	€500,000	0.25%	10/1/2022	564,766	0.03%
Credit Suisse AG	$500,000	3.63%	9/9/2024	530,815	0.03%
UBS Group AG	$500,000	3.49%	23/5/2023	513,748	0.03%
Holcim Finance Luxembourg SA	€400,000	0.50%	29/11/2026	442,567	0.03%
UBS Group AG^	$400,000	3.13%	13/8/2030	406,896	0.02%
Roche Holdings, Inc.	$400,000	2.88%	29/9/2021	406,436	0.02%
Glencore Funding LLC	$380,000	4.63%	29/4/2024	403,953	0.02%
Credit Suisse Group AG	$350,000	4.28%	9/1/2028	379,017	0.02%
Credit Suisse Group AG^	$350,000	3.87%	12/1/2029	371,678	0.02%
Zurich Finance Australia Ltd.	AU($)500,000	3.48%	31/5/2023	369,856	0.02%
Zurich Finance Ireland Designated Activity Co.	€300,000	1.63%	17/6/2039	358,006	0.02%
Roche Finance Europe BV	€300,000	0.88%	25/2/2025	351,015	0.02%
Glencore Finance Europe Ltd.	€300,000	2.75%	1/4/2021	345,410	0.02%
Nestle Finance International Ltd.	€300,000	0.75%	8/11/2021	342,859	0.02%
Glencore Finance Europe Ltd.	€300,000	1.50%	15/10/2026	341,617	0.02%
Nestle Holdings, Inc.	$300,000	3.63%	24/9/2028	328,365	0.02%
UBS Group AG	$300,000	4.13%	15/4/2026	325,165	0.02%
UBS Group AG	$300,000	4.13%	24/9/2025	324,578	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nestle Holdings, Inc.	$300,000	3.50%	24/9/2025	320,625	0.02%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	4.88%	15/5/2045	314,047	0.02%
Holcim Finance Luxembourg SA	€250,000	2.25%	26/5/2028	310,259	0.02%
Credit Suisse Group AG	$300,000	3.57%	9/1/2023	307,850	0.02%
LafargeHolcim Finance US LLC	$300,000	3.50%	22/9/2026	307,233	0.02%
Credit Suisse AG	$300,000	3.00%	29/10/2021	305,549	0.02%
Credit Suisse Group AG^	$300,000	3.00%	14/12/2023	304,765	0.02%
Novartis Capital Corp.	$300,000	2.40%	17/5/2022	303,986	0.02%
UBS Group AG	$300,000	3.00%	15/4/2021	303,612	0.02%
Credit Suisse Group Funding Guernsey Ltd.	$300,000	3.13%	10/12/2020	302,657	0.02%
Credit Suisse Group AG^	$300,000	2.59%	11/9/2025	300,451	0.02%
Tyco Electronics Group SA	$275,000	3.13%	15/8/2027	281,940	0.02%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	4.55%	17/4/2026	277,233	0.02%
Glencore Funding LLC	$260,000	4.13%	30/5/2023	270,451	0.02%
Credit Suisse Group AG^	£200,000	2.13%	12/9/2025	269,083	0.02%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	3.75%	26/3/2025	264,206	0.02%
Credit Suisse Group AG^	$250,000	4.21%	12/6/2024	263,633	0.02%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	3.80%	9/6/2023	261,535	0.02%
Novartis Capital Corp.	$225,000	4.00%	20/11/2045	260,884	0.02%
Richemont International Holding SA	€200,000	2.00%	26/3/2038	260,622	0.01%
Glencore Funding LLC	$245,000	4.13%	12/3/2024	255,766	0.01%
UBS AG	$200,000	4.50%	26/6/2048	248,943	0.01%
Sika Capital BV	€200,000	1.50%	29/4/2031	241,585	0.01%
Coca-Cola HBC Finance BV	€200,000	1.63%	14/5/2031	239,903	0.01%
UBS Group AG	€200,000	1.50%	30/11/2024	235,866	0.01%
UBS Group AG	€200,000	1.75%	16/11/2022	235,329	0.01%
ABB Finance BV	€200,000	0.75%	16/5/2024	230,215	0.01%
Credit Suisse Group AG^	€200,000	1.00%	24/6/2027	229,298	0.01%
Novartis Finance SA	€200,000	0.50%	14/8/2023	228,855	0.01%
UBS Group AG	$225,000	2.65%	1/2/2022	227,398	0.01%
Glencore Finance Europe Ltd.	€200,000	1.25%	17/3/2021	226,819	0.01%
Novartis Finance SA	€200,000	0.13%	20/9/2023	226,327	0.01%
Roche Holdings, Inc.	$200,000	4.00%	28/11/2044	225,753	0.01%
Cloverie PLC for Zurich Insurance Co., Ltd.^	$200,000	5.63%	24/6/2046	224,186	0.01%
Swiss Re Finance Luxembourg SA^	$200,000	5.00%	2/4/2049	223,500	0.01%
UBS Group AG	$200,000	4.25%	23/3/2028	218,108	0.01%
Novartis Capital Corp.	$175,000	4.40%	6/5/2044	212,386	0.01%
Glencore Funding LLC	$200,000	3.88%	27/10/2027	206,745	0.01%
Swiss Re Finance Luxembourg SA^	$200,000	4.25%	Perpetual	205,228	0.01%
Roche Holdings, Inc.	$200,000	2.63%	15/5/2026	204,476	0.01%
UBS Group AG^	$200,000	2.86%	15/8/2023	202,443	0.01%
UBS AG	$200,000	2.45%	1/12/2020	200,642	0.01%
Roche Holdings, Inc.	$200,000	2.38%	28/1/2027	200,605	0.01%
Glencore Funding LLC	$200,000	3.00%	27/10/2022	200,301	0.01%
Novartis Capital Corp.	$175,000	3.40%	6/5/2024	185,182	0.01%
Swiss Re Treasury US Corp.	$150,000	4.25%	6/12/2042	171,064	0.01%
ABB Finance USA, Inc.	$150,000	3.80%	3/4/2028	163,768	0.01%
Nestle Holdings, Inc.	$150,000	3.35%	24/9/2023	156,785	0.01%
Nestle Holdings, Inc.	$150,000	3.10%	24/9/2021	153,008	0.01%
Credit Suisse USA, Inc.	$100,000	7.13%	15/7/2032	146,626	0.01%
Glencore Finance Canada Ltd.	$125,000	6.00%	15/11/2041	136,908	0.01%
Glencore Finance Europe Ltd.	£100,000	3.13%	26/3/2026	135,940	0.01%
Glencore Finance Canada Ltd.	$125,000	4.95%	15/11/2021	130,151	0.01%
Novartis Finance SA	€100,000	1.70%	14/8/2038	126,200	0.01%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	€100,000	2.75%	19/2/2049	125,306	0.01%
Swiss Re Finance Luxembourg SA^	€100,000	2.53%	30/4/2050	123,019	0.01%
Nestle Finance International Ltd.	€100,000	1.25%	2/11/2029	122,971	0.01%
Barry Callebaut Services NV	€100,000	2.38%	24/5/2024	120,854	0.01%
ABB Finance USA, Inc.	$100,000	4.38%	8/5/2042	119,987	0.01%
Holcim Finance Luxembourg SA	€100,000	1.75%	29/8/2029	118,210	0.01%
Holcim Finance Luxembourg SA	€100,000	1.38%	26/5/2023	117,114	0.01%
Swiss Re Finance Jersey Ltd.	€100,000	1.38%	27/5/2023	116,849	0.01%
Credit Suisse AG	€100,000	1.00%	7/6/2023	115,810	0.01%
UBS AG	€100,000	1.25%	3/9/2021	114,890	0.01%
Novartis Finance SA	€100,000	0.00%	31/3/2021	112,653	0.01%
Glencore Finance Canada Ltd.	$105,000	5.55%	25/10/2042	109,964	0.01%
Glencore Funding LLC	$100,000	4.88%	12/3/2029	108,839	0.01%
Glencore Funding LLC	$100,000	4.00%	27/3/2027	103,989	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tyco Electronics Group SA	$100,000	3.50%	3/2/2022	102,898	0.01%
ABB Finance USA, Inc.	$85,000	2.88%	8/5/2022	86,730	0.00%
Novartis Capital Corp.	$75,000	3.70%	21/9/2042	82,490	0.00%
Novartis Capital Corp.	$50,000	2.40%	21/9/2022	50,769	0.00%
ABB Finance USA, Inc.	$10,000	3.38%	3/4/2023	10,392	0.00%
				30,024,914	**1.76%**
Taiwan 0.01% (2018: 0.00%)					
Competition Team Technologies Ltd.	$200,000	3.75%	12/3/2024	206,154	0.01%
				206,154	**0.01%**
Thailand 0.08% (2018: 0.04%)					
Siam Commercial Bank PCL	$500,000	3.90%	11/2/2024	525,480	0.03%
Thaioil Treasury Center Co., Ltd.	$200,000	5.38%	20/11/2048	252,234	0.02%
Thaioil Treasury Center Co., Ltd.	$200,000	4.63%	20/11/2028	223,009	0.01%
PTTEP Canada International Finance Ltd.	$200,000	5.69%	5/4/2021	207,787	0.01%
Bangkok Bank PCL	$200,000	3.88%	27/9/2022	207,574	0.01%
				1,416,084	**0.08%**
United Arab Emirates 0.13% (2018: 0.06%)					
DIB Sukuk Ltd.	$500,000	3.63%	6/2/2023	510,290	0.03%
Abu Dhabi Crude Oil Pipeline LLC	$400,000	3.65%	2/11/2029	429,336	0.03%
BOS Funding Ltd.	$250,000	4.23%	7/3/2022	252,963	0.02%
EMG SUKUK Ltd.	$200,000	4.56%	18/6/2024	209,750	0.01%
Unity 1 Sukuk Ltd.	$200,000	3.86%	30/11/2021	204,234	0.01%
MAF Sukuk Ltd.	$200,000	3.93%	28/2/2030	203,500	0.01%
DIB Sukuk Ltd.	$200,000	3.66%	14/2/2022	203,258	0.01%
Emaar Sukuk Ltd.	$200,000	3.64%	15/9/2026	199,778	0.01%
				2,213,109	**0.13%**
United Kingdom 7.86% (2018: 8.02%)					
Vodafone Group plc	€1,200,000	0.90%	24/11/2026	1,385,834	0.08%
BAT Capital Corp.	$1,100,000	2.76%	15/8/2022	1,115,094	0.06%
Thames Water Utilities Finance plc	£700,000	3.50%	25/2/2028	1,018,318	0.06%
HSBC Holdings plc	¥100,000,000	0.45%	24/9/2021	921,758	0.05%
Lloyds Bank Corporate Markets plc	€800,000	0.25%	4/10/2022	901,246	0.05%
BP Capital Markets plc	$793,000	3.54%	4/11/2024	843,865	0.05%
HSBC Holdings plc^	$800,000	3.80%	11/3/2025	839,568	0.05%
Royal Bank of Scotland Group plc^	€700,000	1.75%	2/3/2026	823,946	0.05%
Heathrow Funding Ltd.	€700,000	1.88%	23/5/2022	820,705	0.05%
HSBC Holdings plc[1]	$800,000	2.95%	25/5/2021	809,662	0.05%
HSBC Holdings plc^	$800,000	2.63%	7/11/2025	798,121	0.05%
Lloyds Banking Group plc^	€700,000	0.50%	12/11/2025	783,731	0.05%
GlaxoSmithKline Capital plc	£500,000	3.38%	20/12/2027	755,947	0.04%
HSBC Holdings plc	€600,000	3.00%	30/6/2025	754,645	0.04%
BP Capital Markets plc	€600,000	0.83%	8/11/2027	687,657	0.04%
GlaxoSmithKline Capital, Inc.	$575,000	3.38%	15/5/2023	598,795	0.03%
Reynolds American, Inc.	$550,000	4.45%	12/6/2025	591,302	0.03%
BP Capital Markets plc	€500,000	1.08%	26/6/2025	584,966	0.03%
Yorkshire Building Society	£400,000	3.50%	21/4/2026	578,297	0.03%
Santander UK plc	€500,000	1.13%	14/1/2022	574,195	0.03%
GlaxoSmithKline Capital, Inc.	$400,000	6.38%	15/5/2038	571,918	0.03%
GlaxoSmithKline Capital plc	€500,000	0.00%	23/9/2023	561,162	0.03%
Vodafone Group plc	£300,000	5.90%	26/11/2032	559,269	0.03%
HSBC Holdings plc^	£400,000	3.00%	22/7/2028	558,031	0.03%
HSBC Holdings plc^	$500,000	4.58%	19/6/2029	557,817	0.03%
HSBC Holdings plc	$550,000	2.65%	5/1/2022	556,002	0.03%
Barclays plc	£400,000	3.00%	8/5/2026	554,910	0.03%
DS Smith plc	€500,000	0.88%	12/9/2026	551,356	0.03%
BAT Capital Corp.	$550,000	4.54%	15/8/2047	549,887	0.03%
HSBC Holdings plc	$500,000	4.38%	23/11/2026	540,658	0.03%
HSBC Holdings plc^	€450,000	1.50%	4/12/2024	528,892	0.03%
BAT Capital Corp.	£400,000	2.13%	15/8/2025	527,987	0.03%
National Grid Electricity Transmission plc	£400,000	1.38%	16/9/2026	525,681	0.03%
Sky Ltd.	$475,000	3.75%	16/9/2024	508,105	0.03%
HSBC Holdings plc	$400,000	5.25%	14/3/2044	506,313	0.03%
Barclays plc	$500,000	3.20%	10/8/2021	505,907	0.03%
British Telecommunications plc	$325,000	9.63%	15/12/2030	500,160	0.03%
GlaxoSmithKline Capital plc	€400,000	1.75%	21/5/2030	499,920	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
HSBC Holdings plc	$450,000	4.30%	8/3/2026	488,913	0.03%
Santander UK plc	$450,000	5.00%	7/11/2023	487,366	0.03%
Vodafone Group plc	€400,000	1.88%	11/9/2025	486,595	0.03%
HSBC Holdings plc^	$450,000	3.97%	22/5/2030	483,383	0.03%
Vodafone Group plc	$400,000	5.25%	30/5/2048	483,274	0.03%
Royal Bank of Scotland Group plc^	$450,000	4.27%	22/3/2025	477,304	0.03%
RI Finance Bonds No 3 plc	£300,000	6.13%	13/11/2028	474,708	0.03%
BAT International Finance plc	€400,000	2.25%	16/1/2030	468,144	0.03%
Nationwide Building Society^	€400,000	2.00%	25/7/2029	466,456	0.03%
BAT Capital Corp.	€400,000	1.13%	16/11/2023	462,041	0.03%
Barclays plc	€400,000	1.88%	23/3/2021	459,264	0.03%
Unilever NV	€400,000	0.50%	12/8/2023	458,820	0.03%
British Telecommunications plc	€400,000	1.00%	21/11/2024	458,712	0.03%
Lloyds Banking Group plc	$450,000	3.00%	11/1/2022	456,838	0.03%
BUPA Finance plc	£300,000	5.00%	8/12/2026	456,660	0.03%
Clarion Funding plc	£300,000	3.13%	19/4/2048	456,502	0.03%
BAT Capital Corp.	$450,000	4.39%	15/8/2037	456,156	0.03%
Vodafone Group plc	€400,000	0.38%	22/11/2021	452,969	0.03%
Standard Chartered plc	$350,000	5.70%	26/3/2044	452,813	0.03%
Severn Trent Utilities Finance plc	£300,000	3.63%	16/1/2026	440,601	0.03%
Mead Johnson Nutrition Co.	$400,000	4.13%	15/11/2025	437,552	0.03%
Nationwide Building Society	£300,000	3.00%	6/5/2026	434,072	0.02%
Nationwide Building Society^	$400,000	3.96%	18/7/2030	428,650	0.02%
Barclays plc	$400,000	4.34%	10/1/2028	428,558	0.02%
BP Capital Markets plc	$400,000	3.99%	26/9/2023	426,677	0.02%
HSBC Holdings plc	$400,000	4.25%	14/3/2024	424,501	0.02%
Nationwide Building Society^	$400,000	4.36%	1/8/2024	424,428	0.02%
British Telecommunications plc	£300,000	3.13%	21/11/2031	422,894	0.02%
AstraZeneca plc	$300,000	6.45%	15/9/2037	419,988	0.02%
HSBC Holdings plc^	$400,000	3.95%	18/5/2024	419,462	0.02%
Royal Bank of Scotland Group plc	$400,000	3.88%	12/9/2023	418,122	0.02%
Vodafone Group plc	$375,000	4.38%	30/5/2028	414,617	0.02%
Royal Bank of Scotland Group plc^	£300,000	2.88%	19/9/2026	413,846	0.02%
Virgin Money UK plc^	£300,000	4.00%	3/9/2027	413,421	0.02%
Santander UK Group Holdings plc	$406,000	2.88%	5/8/2021	409,921	0.02%
BAT Capital Corp.	$400,000	3.22%	15/8/2024	408,606	0.02%
Investec Bank plc^	£300,000	4.25%	24/7/2028	408,306	0.02%
HSBC Holdings plc	$300,000	6.50%	2/5/2036	407,867	0.02%
Lloyds Bank plc	$400,000	3.30%	7/5/2021	406,347	0.02%
HSBC Holdings plc^	£300,000	2.18%	27/6/2023	404,028	0.02%
GlaxoSmithKline Capital plc	£200,000	5.25%	10/4/2042	402,433	0.02%
BP Capital Markets plc	$370,000	3.72%	28/11/2028	402,173	0.02%
Reckitt Benckiser Treasury Services plc	$400,000	2.38%	24/6/2022	401,638	0.02%
Lloyds Bank Corporate Markets plc	£300,000	1.75%	11/7/2024	400,594	0.02%
HSBC Holdings plc	£200,000	7.00%	7/4/2038	391,377	0.02%
Aviva plc^	£200,000	6.88%	20/5/2058	383,206	0.02%
Sky Ltd.	€300,000	2.50%	15/9/2026	383,087	0.02%
Vodafone Group plc	$325,000	5.00%	30/5/2038	378,660	0.02%
Coca-Cola European Partners plc	€300,000	2.38%	7/5/2025	373,312	0.02%
AstraZeneca plc[1]	$350,000	3.38%	16/11/2025	370,852	0.02%
Vodafone Group plc	$350,000	3.75%	16/1/2024	369,119	0.02%
Swan Housing Capital plc	£250,000	3.63%	5/3/2048	363,949	0.02%
HSBC Holdings plc	£200,000	6.00%	29/3/2040	360,463	0.02%
Notting Hill Genesis	£250,000	3.25%	12/10/2048	354,114	0.02%
Coca-Cola European Partners plc	€300,000	1.13%	26/5/2024	351,129	0.02%
Barclays plc	$300,000	4.95%	10/1/2047	350,988	0.02%
Tesco Corporate Treasury Services plc	€300,000	1.38%	24/10/2023	350,052	0.02%
HSBC Holdings plc	£200,000	6.75%	11/9/2028	348,572	0.02%
Leeds Building Society	€300,000	2.63%	1/4/2021	347,979	0.02%
BP Capital Markets plc	€300,000	2.52%	17/2/2021	347,285	0.02%
Heathrow Funding Ltd.	€289,000	1.88%	14/3/2034	346,784	0.02%
Sky Ltd.	€300,000	1.50%	15/9/2021	345,957	0.02%
Vodafone Group plc	$300,000	4.88%	19/6/2049	345,217	0.02%
Royal Bank of Scotland Group plc^	$300,000	5.08%	27/1/2030	344,146	0.02%
BAT International Finance plc	€300,000	1.00%	23/5/2022	343,744	0.02%
Reynolds American, Inc.	$300,000	5.85%	15/8/2045	343,469	0.02%
RELX Finance BV	€300,000	0.38%	22/3/2021	338,537	0.02%
FCE Bank plc	€300,000	0.87%	13/9/2021	338,072	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Royal Bank of Scotland Group plc^	€300,000	0.75%	15/11/2025	336,562	0.02%
Southern Water Services Finance Ltd.	£200,000	6.64%	31/3/2026	336,002	0.02%
AstraZeneca plc	$275,000	4.38%	17/8/2048	327,250	0.02%
Royal Bank of Scotland Group plc	$300,000	5.13%	28/5/2024	324,820	0.02%
Karbon Homes Ltd.	£200,000	3.38%	15/11/2047	323,066	0.02%
HSBC Holdings plc^	$300,000	4.04%	13/3/2028	320,076	0.02%
Standard Chartered plc	$300,000	4.05%	12/4/2026	318,674	0.02%
Royal Bank of Scotland Group plc^	$300,000	4.52%	25/6/2024	317,954	0.02%
Anglian Water Services Financing plc	£200,000	4.50%	5/10/2027	316,637	0.02%
Barclays plc^	$300,000	3.93%	7/5/2025	315,131	0.02%
Diageo Capital plc	$300,000	3.50%	18/9/2023	314,308	0.02%
Imperial Brands Finance plc	£200,000	4.88%	7/6/2032	313,486	0.02%
Virgin Money UK plc^	£233,000	3.38%	24/4/2026	313,037	0.02%
Barclays plc	$300,000	3.65%	16/3/2025	312,268	0.02%
Lloyds Banking Group plc^	$300,000	3.57%	7/11/2028	312,012	0.02%
HSBC Holdings plc	$300,000	3.60%	25/5/2023	311,990	0.02%
HSBC Holdings plc	$300,000	5.10%	5/4/2021	310,799	0.02%
Centrica plc	£200,000	4.38%	13/3/2029	310,616	0.02%
University of Oxford	£200,000	2.54%	8/12/2117	310,525	0.02%
Heathrow Funding Ltd.	$300,000	4.88%	15/7/2021	310,500	0.02%
BP Capital Markets plc	$300,000	3.56%	1/11/2021	309,086	0.02%
Porterbrook Rail Finance Ltd.	£200,000	4.63%	4/4/2029	307,827	0.02%
Barclays plc	$300,000	3.68%	10/1/2023	307,176	0.02%
GlaxoSmithKline Capital, Inc.	$300,000	2.80%	18/3/2023	307,073	0.02%
HSBC Holdings plc	$225,000	6.50%	15/9/2037	306,869	0.02%
GlaxoSmithKline Capital plc	$300,000	2.85%	8/5/2022	306,475	0.02%
Santander UK Group Holdings plc^	$300,000	3.37%	5/1/2024	306,339	0.02%
Royal Bank of Scotland Group plc^	$300,000	3.75%	1/11/2029	306,000	0.02%
BAT Capital Corp.	$300,000	3.56%	15/8/2027	305,428	0.02%
BP Capital Markets plc	$300,000	2.50%	6/11/2022	305,302	0.02%
HSBC Holdings plc	$300,000	3.40%	8/3/2021	304,454	0.02%
Motability Operations Group plc	£200,000	3.75%	16/7/2026	303,820	0.02%
Barclays Bank plc	$300,000	2.65%	11/1/2021	301,684	0.02%
Santander UK plc	$300,000	2.50%	5/1/2021	301,638	0.02%
SSE plc	£150,000	8.38%	20/11/2028	295,930	0.02%
Barclays Bank plc	£200,000	10.00%	21/5/2021	295,004	0.02%
M&G plc^	£200,000	5.56%	20/7/2055	294,654	0.02%
Society of Lloyd's^	£200,000	4.88%	7/2/2047	293,172	0.02%
Annington Funding plc	£200,000	3.69%	12/7/2034	292,858	0.02%
United Utilities Water Finance plc	£200,000	2.63%	12/2/2031	287,711	0.02%
Western Power Distribution plc	£200,000	3.63%	6/11/2023	281,573	0.02%
Investec plc	£200,000	4.50%	5/5/2022	280,731	0.02%
Tritax Big Box plc	£200,000	3.13%	14/12/2031	278,990	0.02%
HSBC Holdings plc^	£200,000	3.00%	29/5/2030	278,878	0.02%
Heathrow Funding Ltd.	£200,000	2.75%	9/8/2049	278,803	0.02%
Yorkshire Water Finance plc	£200,000	2.75%	18/4/2041	278,756	0.02%
Barclays plc	£200,000	3.13%	17/1/2024	278,179	0.02%
Manchester Airport Group Funding plc	£200,000	2.88%	30/9/2044	278,145	0.02%
Phoenix Group Holdings plc	£200,000	4.13%	20/7/2022	277,290	0.02%
Southern Water Services Finance Ltd.	£200,000	5.00%	31/3/2021	276,967	0.02%
Close Brothers Group plc	£200,000	2.75%	26/4/2023	275,374	0.02%
Gatwick Funding Ltd.	£200,000	2.88%	5/7/2049	275,144	0.02%
Mead Johnson Nutrition Co.	$205,000	5.90%	1/11/2039	274,693	0.02%
Royal Bank of Scotland Group plc	$250,000	6.13%	15/12/2022	273,468	0.02%
Motability Operations Group plc	£200,000	2.38%	3/7/2039	271,595	0.02%
Hammerson plc	£200,000	3.50%	27/10/2025	271,500	0.02%
Thames Water Utilities Finance plc	£150,000	6.75%	16/11/2028	271,202	0.02%
Vodafone Group plc	$250,000	4.13%	30/5/2025	270,116	0.02%
Legal & General Group plc^	£200,000	3.75%	26/11/2049	267,957	0.02%
Rothesay Life plc	£200,000	3.38%	12/7/2026	267,252	0.02%
Unilever plc	£200,000	1.50%	22/7/2026	267,052	0.02%
BAT International Finance plc	£200,000	1.75%	5/7/2021	267,032	0.02%
HSBC Holdings plc	$250,000	3.90%	25/5/2026	266,163	0.02%
Motability Operations Group plc	£200,000	1.75%	3/7/2029	265,617	0.02%
Yorkshire Water Finance plc	£200,000	1.75%	26/11/2026	265,028	0.02%
Wm Morrison Supermarkets plc	£200,000	2.50%	1/10/2031	264,810	0.02%
Eastern Power Networks plc	£200,000	2.13%	25/11/2033	263,846	0.01%
Cadent Finance plc	£200,000	2.25%	10/10/2035	262,205	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Scottish Hydro Electric Transmission plc	£200,000	2.25%	27/9/2035	262,127	0.01%
Nationwide Building Society	$250,000	4.00%	14/9/2026	260,288	0.01%
Nationwide Building Society^	$250,000	4.13%	18/10/2032	259,029	0.01%
Ashtead Capital, Inc.	$250,000	4.38%	15/8/2027	258,750	0.01%
National Grid Electricity Transmission plc	£200,000	2.00%	16/9/2038	258,455	0.01%
Unilever Capital Corp.	$250,000	4.25%	10/2/2021	256,657	0.01%
HSBC Holdings plc^	$250,000	3.26%	13/3/2023	255,438	0.01%
Standard Chartered plc	$250,000	3.20%	17/4/2025	254,937	0.01%
Reckitt Benckiser Treasury Services plc	$250,000	2.75%	26/6/2024	254,142	0.01%
Lloyds Banking Group plc^	$250,000	2.91%	7/11/2023	253,621	0.01%
Ashtead Capital, Inc.	$250,000	4.00%	1/5/2028	252,187	0.01%
Standard Chartered plc	$250,000	3.05%	15/1/2021	251,728	0.01%
Aviva plc^	€200,000	3.88%	3/7/2044	250,318	0.01%
Royal Bank of Scotland Group plc	$225,000	6.00%	19/12/2023	250,093	0.01%
WPP Finance SA	€200,000	2.25%	22/9/2026	248,508	0.01%
Lloyds Banking Group plc	$225,000	4.34%	9/1/2048	243,083	0.01%
Lloyds Banking Group plc	$200,000	5.30%	1/12/2045	242,949	0.01%
Diageo Finance plc	€200,000	1.75%	23/9/2024	241,809	0.01%
Fidelity International Ltd.	€200,000	2.50%	4/11/2026	241,441	0.01%
Barclays plc	$200,000	5.25%	17/8/2045	240,952	0.01%
London Stock Exchange Group plc	€200,000	1.75%	6/12/2027	240,928	0.01%
Coca-Cola European Partners plc	€200,000	1.50%	8/11/2027	240,619	0.01%
Unilever plc	€200,000	1.50%	11/6/2039	237,346	0.01%
British Telecommunications plc	€200,000	1.75%	10/3/2026	237,130	0.01%
Vodafone Group plc	€200,000	1.63%	24/11/2030	237,022	0.01%
Aptiv plc	€200,000	1.50%	10/3/2025	235,122	0.01%
BP Capital Markets plc	€200,000	1.23%	8/5/2031	234,140	0.01%
Barclays plc	€200,000	1.50%	3/9/2023	234,115	0.01%
Vodafone Group plc	€200,000	1.13%	20/11/2025	233,770	0.01%
British Telecommunications plc	€200,000	1.50%	23/6/2027	233,213	0.01%
Informa plc	€200,000	1.50%	5/7/2023	232,928	0.01%
Rolls-Royce plc	€200,000	1.63%	9/5/2028	232,172	0.01%
M&G plc^	$200,000	6.50%	20/10/2048	232,000	0.01%
Motability Operations Group plc	€200,000	0.88%	14/3/2025	231,655	0.01%
HSBC Holdings plc	€200,000	1.50%	15/3/2022	231,610	0.01%
BP Capital Markets plc	€200,000	1.37%	3/3/2022	231,511	0.01%
Leeds Building Society	€200,000	1.38%	5/5/2022	231,240	0.01%
BP Capital Markets plc	€200,000	0.83%	19/9/2024	230,901	0.01%
G4S International Finance plc	€200,000	1.88%	24/5/2025	230,877	0.01%
Lloyds Banking Group plc^	€200,000	1.75%	7/9/2028	230,714	0.01%
AstraZeneca plc	€200,000	0.75%	12/5/2024	230,489	0.01%
SSE plc	€200,000	0.88%	6/9/2025	230,334	0.01%
HSBC Holdings plc	€200,000	0.88%	6/9/2024	230,325	0.01%
Imperial Brands Finance plc	€200,000	1.38%	27/1/2025	230,181	0.01%
Unilever NV	€200,000	0.50%	6/1/2025	229,592	0.01%
Nationwide Building Society	€200,000	0.63%	19/4/2023	228,766	0.01%
Yorkshire Building Society	€200,000	0.88%	20/3/2023	228,656	0.01%
Lloyds Banking Group plc	AU($)300,000	4.25%	22/11/2027	227,252	0.01%
Babcock International Group plc	€200,000	1.38%	13/9/2027	226,926	0.01%
Natwest Markets plc	€200,000	0.63%	2/3/2022	226,853	0.01%
Lloyds Banking Group plc^	€200,000	0.63%	15/1/2024	226,413	0.01%
Royal Mail plc	€200,000	1.25%	8/10/2026	225,743	0.01%
Rentokil Initial plc	€200,000	0.88%	30/5/2026	225,575	0.01%
Royal Bank of Scotland Group plc^	$200,000	4.89%	18/5/2029	225,465	0.01%
BP Capital Markets plc	€200,000	1.10%	15/11/2034	225,413	0.01%
Unilever NV	€200,000	0.00%	31/7/2021	225,321	0.01%
Vodafone Group plc	$175,000	6.15%	27/2/2037	224,946	0.01%
Barclays plc^	$200,000	4.97%	16/5/2029	224,733	0.01%
International Consolidated Airlines Group SA	€200,000	1.50%	4/7/2027	223,658	0.01%
Lloyds Banking Group plc	$200,000	4.55%	16/8/2028	223,336	0.01%
Sanctuary Capital plc	£100,000	6.70%	23/3/2039	222,945	0.01%
Motability Operations Group plc	€200,000	0.38%	3/1/2026	222,869	0.01%
Lloyds Bank plc	£100,000	6.50%	17/9/2040	222,077	0.01%
Wellcome Trust Ltd.	£142,000	2.52%	7/2/2118	221,545	0.01%
Royal Bank of Scotland Group plc	$200,000	4.80%	5/4/2026	221,542	0.01%
Lloyds Banking Group plc	$200,000	4.38%	22/3/2028	220,176	0.01%
Royal Bank of Scotland Group plc^	$200,000	4.45%	8/5/2030	220,124	0.01%
Experian Finance plc	$200,000	4.25%	1/2/2029	219,747	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Standard Chartered plc^	$200,000	4.31%	21/5/2030	218,200	0.01%
Lloyds Banking Group plc	$200,000	4.45%	8/5/2025	217,944	0.01%
Barclays plc	$200,000	4.38%	12/1/2026	216,540	0.01%
Unilever Capital Corp.	$200,000	3.50%	22/3/2028	216,216	0.01%
Standard Chartered plc^	$200,000	4.87%	15/3/2033	216,000	0.01%
Lloyds Banking Group plc	$200,000	4.58%	10/12/2025	215,830	0.01%
Santander UK Group Holdings plc^	$200,000	4.80%	15/11/2024	215,648	0.01%
British Telecommunications plc	$200,000	4.50%	4/12/2023	215,352	0.01%
HSBC Holdings plc^	$200,000	4.29%	12/9/2026	214,791	0.01%
Santander UK Group Holdings plc	$200,000	4.75%	15/9/2025	214,042	0.01%
HSBC Holdings plc	$200,000	4.25%	18/8/2025	213,926	0.01%
Great Rolling Stock Co., Ltd.	£127,500	6.50%	5/4/2031	213,924	0.01%
Beazley Insurance DAC	$200,000	5.50%	10/9/2029	213,800	0.01%
Nationwide Building Society	$200,000	3.90%	21/7/2025	213,683	0.01%
HSBC Holdings plc	$150,000	6.80%	1/6/2038	213,317	0.01%
Lloyds Banking Group plc	$200,000	4.50%	4/11/2024	213,240	0.01%
Lloyds Banking Group plc	$200,000	4.05%	16/8/2023	211,039	0.01%
HSBC Holdings plc	$200,000	4.88%	14/1/2022	210,809	0.01%
Lloyds Banking Group plc	$200,000	3.90%	12/3/2024	210,740	0.01%
THFC Funding No 2 plc	£100,000	6.35%	8/7/2039	210,686	0.01%
BP Capital Markets plc	$200,000	3.28%	19/9/2027	210,274	0.01%
Standard Chartered plc	$200,000	4.30%	19/2/2027	210,268	0.01%
Imperial Brands Finance plc	$200,000	4.25%	21/7/2025	210,138	0.01%
Santander UK Group Holdings plc^	$200,000	3.82%	3/11/2028	210,018	0.01%
Barclays plc^	$200,000	4.34%	16/5/2024	209,764	0.01%
Unilever Capital Corp.	$200,000	3.25%	7/3/2024	209,354	0.01%
Barclays plc^	$200,000	4.61%	15/2/2023	208,492	0.01%
Lloyds Bank plc	$200,000	6.38%	21/1/2021	208,067	0.01%
Vodafone Group plc	$200,000	4.25%	17/9/2050	207,741	0.01%
Heathrow Funding Ltd.	£100,000	5.88%	13/5/2041	207,446	0.01%
Santander UK Group Holdings plc^	£150,000	2.92%	8/5/2026	207,271	0.01%
Standard Chartered plc^	$200,000	4.25%	20/1/2023	206,965	0.01%
Standard Chartered plc^	$200,000	3.89%	15/3/2024	206,940	0.01%
BG Energy Capital plc	$200,000	4.00%	15/10/2021	206,750	0.01%
Standard Chartered plc	$200,000	3.95%	11/1/2023	206,024	0.01%
Imperial Brands Finance plc	$200,000	3.75%	21/7/2022	205,844	0.01%
Rolls-Royce plc	$200,000	3.63%	14/10/2025	205,519	0.01%
GlaxoSmithKline Capital plc	$200,000	2.88%	1/6/2022	204,262	0.01%
Santander UK plc	$200,000	2.88%	18/6/2024	204,122	0.01%
HSBC Holdings plc^	$200,000	3.03%	22/11/2023	204,100	0.01%
Imperial Brands Finance plc	$200,000	3.50%	11/2/2023	204,082	0.01%
University of Cambridge	£100,000	3.75%	17/10/2052	203,318	0.01%
Reckitt Benckiser Treasury Services plc	$200,000	3.00%	26/6/2027	203,220	0.01%
Santander UK Group Holdings plc	$200,000	3.13%	8/1/2021	201,646	0.01%
Barclays plc	$200,000	3.25%	12/1/2021	201,389	0.01%
Imperial Brands Finance plc	$200,000	3.88%	26/7/2029	201,361	0.01%
Standard Chartered plc^	$200,000	2.74%	10/9/2022	200,932	0.01%
Western Power Distribution South West plc	£100,000	5.75%	23/3/2040	200,002	0.01%
British Telecommunications plc	$200,000	3.25%	8/11/2029	199,683	0.01%
Diageo Capital plc	$200,000	2.38%	24/10/2029	196,709	0.01%
Wellcome Trust Finance plc	£100,000	4.63%	25/7/2036	194,894	0.01%
AstraZeneca plc	$175,000	4.00%	17/1/2029	194,031	0.01%
Unilever Capital Corp.	$200,000	2.13%	6/9/2029	193,744	0.01%
THFC Funding No 3 plc	£100,000	5.20%	11/10/2043	193,736	0.01%
Peabody Capital plc	£100,000	5.25%	17/3/2043	192,718	0.01%
GlaxoSmithKline Capital, Inc.	$175,000	3.88%	15/5/2028	192,703	0.01%
Thames Water Utilities Finance plc	£100,000	5.50%	11/2/2041	190,358	0.01%
Gatwick Funding Ltd.	£100,000	5.75%	23/1/2037	189,652	0.01%
London & Quadrant Housing Trust	£100,000	5.50%	27/1/2040	189,254	0.01%
BG Energy Capital plc	£100,000	5.00%	4/11/2036	188,671	0.01%
Vodafone Group plc	$175,000	4.38%	19/2/2043	188,449	0.01%
Heathrow Funding Ltd.	£100,000	4.63%	31/10/2046	187,299	0.01%
Northumbrian Water Finance plc	£100,000	5.63%	29/4/2033	186,698	0.01%
Santander UK plc	$175,000	4.00%	13/3/2024	186,387	0.01%
GlaxoSmithKline Capital plc	£100,000	4.25%	18/12/2045	183,528	0.01%
AstraZeneca plc	$175,000	3.50%	17/8/2023	182,875	0.01%
Western Power Distribution West Midlands plc	£100,000	5.75%	16/4/2032	182,796	0.01%
Aster Treasury plc	£100,000	4.50%	18/12/2043	182,586	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
British Airways 2019-1 Class AA Pass Through Trust	$174,983	3.30%	15/12/2032	181,764	0.01%
Severn Trent Utilities Finance plc	£100,000	6.25%	7/6/2029	181,195	0.01%
Mead Johnson Nutrition Co.	$150,000	4.60%	1/6/2044	180,078	0.01%
Community Finance Co. 1 plc	£100,000	5.02%	31/7/2034	180,035	0.01%
EMH Treasury plc	£100,000	4.50%	29/1/2044	178,704	0.01%
Prudential plc	£100,000	6.13%	19/12/2031	177,839	0.01%
3i Group plc	£100,000	5.75%	3/12/2032	172,711	0.01%
BAT International Finance plc	£100,000	6.00%	24/11/2034	171,495	0.01%
WHG Treasury plc	£100,000	4.25%	6/10/2045	171,172	0.01%
Wheatley Group Capital plc	£100,000	4.38%	28/11/2044	170,832	0.01%
Unilever Capital Corp.	$125,000	5.90%	15/11/2032	169,375	0.01%
British Telecommunications plc	£100,000	5.75%	7/12/2028	169,140	0.01%
Lloyds Bank plc	£100,000	7.63%	22/4/2025	168,802	0.01%
Yorkshire Housing Finance plc	£100,000	4.13%	31/10/2044	166,994	0.01%
Niagara Mohawk Power Corp.	$150,000	4.28%	15/12/2028	166,824	0.01%
Massachusetts Electric Co.	$125,000	5.90%	15/11/2039	166,098	0.01%
Barclays Bank plc	$150,000	10.18%	12/6/2021	165,909	0.01%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	165,493	0.01%
Diageo Capital plc	$150,000	3.88%	29/4/2043	165,269	0.01%
CNH Industrial Finance Europe SA	€140,000	1.75%	25/3/2027	163,148	0.01%
Tesco plc	€100,000	5.13%	10/4/2047	162,752	0.01%
HSBC Capital Funding Dollar 1 LP^	$100,000	10.18%	Perpetual	162,371	0.01%
Narragansett Electric Co.	$150,000	3.92%	1/8/2028	162,132	0.01%
Thames Water Utilities Finance plc	£100,000	4.38%	3/7/2034	161,765	0.01%
GlaxoSmithKline Capital plc	$150,000	3.38%	1/6/2029	160,488	0.01%
Heathrow Funding Ltd.	£100,000	7.13%	14/2/2024	160,395	0.01%
BG Energy Capital plc	£100,000	5.13%	1/12/2025	160,324	0.01%
Centrica plc	£100,000	4.25%	12/9/2044	160,186	0.01%
Metropolitan Funding plc	£100,000	4.13%	5/4/2048	159,499	0.01%
M&G plc^	£100,000	6.34%	19/12/2063	159,244	0.01%
Sky Ltd.[1]	£100,000	4.00%	26/11/2029	158,039	0.01%
Legal & General Group plc^	£100,000	5.50%	27/6/2064	157,739	0.01%
HSBC Holdings plc	CA($)200,000	3.20%	5/12/2023	157,367	0.01%
AstraZeneca plc	$150,000	3.13%	12/6/2027	156,026	0.01%
CRH Finance UK plc	£100,000	4.13%	2/12/2029	155,511	0.01%
Annington Funding plc	£100,000	3.94%	12/7/2047	153,877	0.01%
Aviva plc^	£100,000	5.13%	4/6/2050	153,459	0.01%
Imperial Brands Finance plc	£100,000	9.00%	17/2/2022	153,000	0.01%
Santander UK plc	$150,000	3.40%	1/6/2021	152,999	0.01%
Friends Life Holdings plc	£100,000	8.25%	21/4/2022	152,958	0.01%
Bromford Housing Group Ltd.	£100,000	3.13%	3/5/2048	152,839	0.01%
Orbit Capital plc	£100,000	3.50%	24/3/2045	152,198	0.01%
BAT Capital Corp.	$150,000	3.46%	6/9/2029	151,986	0.01%
Lloyds Banking Group plc^	$150,000	2.86%	17/3/2023	151,429	0.01%
BAE Systems Holdings, Inc.	$150,000	2.85%	15/12/2020	150,785	0.01%
Legal & General Group plc^	£100,000	5.38%	27/10/2045	150,324	0.01%
Wales & West Utilities Finance plc	£100,000	3.00%	3/8/2038	149,192	0.01%
Coventry Building Society	£100,000	5.88%	28/9/2022	148,755	0.01%
Peabody Capital No 2 plc	£100,000	3.25%	14/9/2048	148,359	0.01%
Scottish Widows Ltd.	£100,000	5.50%	16/6/2023	147,318	0.01%
Southern Gas Networks plc	£100,000	3.10%	15/9/2036	147,239	0.01%
Pension Insurance Corp. plc	£100,000	5.63%	20/9/2030	147,037	0.01%
Martlet Homes Ltd.	£100,000	3.00%	9/5/2052	146,315	0.01%
Wm Morrison Supermarkets plc	£100,000	3.50%	27/7/2026	145,715	0.01%
Aviva plc^	£100,000	4.38%	12/9/2049	145,224	0.01%
Scotland Gas Networks plc	£100,000	3.25%	8/3/2027	145,079	0.01%
Santander UK Group Holdings plc	£100,000	3.63%	14/1/2026	144,521	0.01%
National Grid Electricity Transmission plc	£100,000	2.75%	6/2/2035	143,993	0.01%
Cadent Finance plc	£100,000	3.13%	21/3/2040	143,765	0.01%
Firstgroup plc	£100,000	8.75%	8/4/2021	143,683	0.01%
Firstgroup plc	£100,000	5.25%	29/11/2022	143,549	0.01%
Land Securities Capital Markets plc	£100,000	2.75%	22/9/2057	142,970	0.01%
Gatwick Funding Ltd.	£100,000	3.13%	28/9/2039	142,877	0.01%
CPUK Finance Ltd.	£100,000	3.69%	28/8/2028	142,843	0.01%
Rolls-Royce plc	£100,000	3.38%	18/6/2026	142,712	0.01%
Anglian Water Services Financing plc	£100,000	2.75%	26/10/2029	142,377	0.01%
Lendlease Europe Finance plc	£100,000	6.13%	12/10/2021	142,096	0.01%
A2Dominion Housing Group Ltd.	£100,000	3.50%	15/11/2028	142,021	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
WPP Finance 2010	$135,000	3.75%	19/9/2024	141,996	0.01%
HSBC Holdings plc	$100,000	6.10%	14/1/2042	141,824	0.01%
Aviva plc^	£100,000	6.63%	3/6/2041	141,822	0.01%
Next Group plc	£100,000	3.63%	18/5/2028	141,492	0.01%
Accent Capital plc	£100,000	2.63%	18/7/2049	140,937	0.01%
Eastern Power Networks plc	£100,000	4.75%	30/9/2021	140,839	0.01%
Connect Plus M25 Issuer plc	£97,537	2.61%	31/3/2039	140,651	0.01%
Home Group Ltd.	£100,000	3.13%	27/3/2043	140,636	0.01%
Segro plc	£100,000	2.88%	11/10/2037	140,545	0.01%
Vodafone Group plc	£100,000	3.38%	8/8/2049	139,831	0.01%
Royal Bank of Scotland Group plc^	£100,000	3.13%	28/3/2027	139,830	0.01%
London Power Networks plc	£100,000	2.63%	1/3/2029	139,614	0.01%
Bazalgette Finance plc	£100,000	2.38%	29/11/2027	139,610	0.01%
HSBC Holdings plc	£100,000	2.63%	16/8/2028	139,544	0.01%
Wellcome Trust Finance plc	£100,000	4.75%	28/5/2021	139,466	0.01%
Motability Operations Group plc	£100,000	2.38%	14/3/2032	139,062	0.01%
Eversholt Funding plc	£100,000	3.53%	7/8/2042	138,965	0.01%
Compass Group plc	£100,000	2.00%	3/7/2029	138,505	0.01%
Virgin Money UK plc^	£100,000	4.00%	25/9/2026	138,300	0.01%
London & Quadrant Housing Trust	£100,000	2.63%	28/2/2028	138,112	0.01%
Segro plc	£100,000	2.38%	11/10/2029	137,931	0.01%
RL Finance Bonds NO 4 plc^	£100,000	4.88%	7/10/2049	137,926	0.01%
Northumbrian Water Finance plc	£100,000	2.38%	5/10/2027	137,811	0.01%
Compass Group plc	£100,000	2.00%	5/9/2025	137,548	0.01%
Quadgas Finance plc	£100,000	3.38%	17/9/2029	137,478	0.01%
Marks & Spencer plc	£100,000	3.00%	8/12/2023	137,218	0.01%
BUPA Finance plc	£100,000	3.38%	17/6/2021	136,783	0.01%
Places For People Treasury plc	£100,000	2.88%	17/8/2026	136,326	0.01%
United Utilities Water Finance plc	£100,000	2.00%	14/2/2025	135,991	0.01%
Diageo Finance plc	£100,000	1.75%	12/10/2026	135,738	0.01%
Cadent Finance plc	£100,000	2.75%	22/9/2046	135,458	0.01%
BP Capital Markets plc	£100,000	1.83%	8/9/2025	135,456	0.01%
Yorkshire Building Society^	£100,000	3.38%	13/9/2028	135,449	0.01%
Barclays plc^	£100,000	2.38%	6/10/2023	134,825	0.01%
Cadent Finance plc	£100,000	2.13%	22/9/2028	134,630	0.01%
Principality Building Society	£100,000	2.38%	23/11/2023	134,535	0.01%
FCE Bank plc	£100,000	2.73%	3/6/2022	134,525	0.01%
HSBC Holdings plc^	£100,000	2.26%	13/11/2026	134,428	0.01%
United Utilities Water Finance plc	£100,000	2.00%	3/7/2033	134,250	0.01%
British Land Co. PLC	£100,000	2.38%	14/9/2029	133,654	0.01%
Skipton Building Society	£100,000	1.75%	30/6/2022	133,243	0.01%
BP Capital Markets plc	£100,000	1.18%	12/8/2023	132,970	0.01%
Logicor 2019-1 UK plc	£100,000	1.88%	17/11/2026	132,793	0.01%
National Express Group plc	£100,000	2.38%	20/11/2028	132,779	0.01%
Cadent Finance plc	£100,000	1.13%	22/9/2021	132,691	0.01%
Sovereign Housing Capital plc	£100,000	2.38%	4/11/2048	132,595	0.01%
Severn Trent Utilities Finance plc	£100,000	1.13%	7/9/2021	132,494	0.01%
Wrekin Housing Group Ltd.	£100,000	2.50%	22/10/2048	132,475	0.01%
SP Transmission plc	£100,000	2.00%	13/11/2031	132,353	0.01%
NewRiver plc	£100,000	3.50%	7/3/2028	132,095	0.01%
Aviva plc^	€100,000	6.13%	5/7/2043	132,033	0.01%
Vodafone Group plc	£100,000	3.00%	12/8/2056	131,767	0.01%
Northumbrian Water Finance plc	£100,000	1.63%	11/10/2026	131,502	0.01%
Marks & Spencer plc	£100,000	3.25%	10/7/2027	131,390	0.01%
BP Capital Markets plc	€100,000	2.97%	27/2/2026	130,360	0.01%
London & Quadrant Housing Trust	£100,000	2.75%	20/7/2057	129,765	0.01%
Vodafone Group plc	€100,000	2.88%	20/11/2037	129,458	0.01%
BG Energy Capital plc	€100,000	2.25%	21/11/2029	128,551	0.01%
Barclays Bank plc	€100,000	6.63%	30/3/2022	128,195	0.01%
HSBC Holdings plc	€100,000	2.50%	15/3/2027	127,986	0.01%
Greater Gabbard OFTO plc	£83,070	4.14%	29/11/2032	127,636	0.01%
Just Group plc	£100,000	3.50%	7/2/2025	126,332	0.01%
BG Energy Capital plc	$100,000	5.13%	15/10/2041	126,227	0.01%
AstraZeneca plc	$125,000	2.38%	12/6/2022	125,996	0.01%
BAT Capital Corp.	$125,000	3.22%	6/9/2026	125,611	0.01%
Unilever NV[1]	€100,000	1.63%	12/2/2033	124,792	0.01%
Sky Ltd.	€100,000	2.25%	17/11/2025	124,659	0.01%
Phoenix Group Holdings plc	€100,000	4.38%	24/1/2029	124,470	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Aviva plc	€100,000	1.88%	13/11/2027	122,870	0.01%
British Telecommunications plc	€100,000	2.13%	26/9/2028	121,971	0.01%
Diageo Finance plc	€100,000	1.50%	22/10/2027	121,912	0.01%
Royal Bank of Scotland Group plc	€100,000	2.50%	22/3/2023	119,910	0.01%
Vodafone Group plc	€100,000	1.50%	24/7/2027	119,563	0.01%
Heathrow Funding Ltd.	CA($)150,000	3.25%	21/5/2025	119,129	0.01%
SSE plc	€100,000	1.75%	8/9/2023	118,895	0.01%
CNH Industrial Finance Europe SA	€100,000	1.88%	19/1/2026	118,272	0.01%
Lloyds Bank plc	€100,000	1.25%	13/1/2025	118,014	0.01%
CNH Industrial Finance Europe SA	€100,000	1.75%	12/9/2025	117,976	0.01%
DS Smith plc	€100,000	2.25%	16/9/2022	117,949	0.01%
GlaxoSmithKline Capital plc	€100,000	1.00%	12/9/2026	117,886	0.01%
Mondi Finance plc	€100,000	1.63%	27/4/2026	117,860	0.01%
Nationwide Building Society^	€100,000	1.50%	8/3/2026	117,442	0.01%
Imperial Brands Finance plc	€100,000	2.13%	12/2/2027	117,242	0.01%
HSBC Bank plc	€100,000	4.00%	15/1/2021	117,217	0.01%
Diageo Finance plc	€100,000	1.00%	22/4/2025	117,188	0.01%
AstraZeneca plc	$100,000	4.38%	16/11/2045	117,086	0.01%
Mondi Finance plc	€100,000	1.50%	15/4/2024	117,072	0.01%
Santander UK plc	€100,000	1.13%	10/3/2025	116,870	0.01%
WPP Finance 2016	€100,000	1.38%	20/3/2025	116,667	0.01%
Reynolds American, Inc.	$100,000	6.15%	15/9/2043	116,408	0.01%
Royal Bank of Scotland Group plc^	€100,000	2.00%	8/3/2023	116,356	0.01%
Annington Funding plc	€100,000	1.65%	12/7/2024	116,336	0.01%
SELP Finance Sarl	€100,000	1.50%	20/11/2025	116,112	0.01%
Hammerson plc	€100,000	1.75%	15/3/2023	116,037	0.01%
GlaxoSmithKline Capital, Inc.	$100,000	4.20%	18/3/2043	115,992	0.01%
BP Capital Markets plc	€100,000	0.90%	3/7/2024	115,944	0.01%
BG Energy Capital plc	€100,000	1.25%	21/11/2022	115,903	0.01%
BAE Systems Holdings, Inc.	$100,000	4.75%	7/10/2044	115,699	0.01%
Rolls-Royce plc	€100,000	2.13%	18/6/2021	115,612	0.01%
Nationwide Building Society	€100,000	1.13%	3/6/2022	115,436	0.01%
easyJet plc	€100,000	1.13%	18/10/2023	115,359	0.01%
Reynolds American, Inc.	$100,000	5.70%	15/8/2035	115,326	0.01%
London Stock Exchange Group plc	€100,000	0.88%	19/9/2024	115,193	0.01%
Standard Chartered plc	€100,000	1.63%	13/6/2021	115,048	0.01%
Imperial Brands Finance plc	€100,000	1.13%	14/8/2023	114,761	0.01%
Compass Group International BV	€100,000	0.63%	3/7/2024	114,729	0.01%
Lloyds Bank plc	€100,000	1.00%	19/11/2021	114,499	0.01%
NatWest Markets plc	€100,000	1.00%	28/5/2024	114,373	0.01%
CNH Industrial Finance Europe SA	€100,000	1.63%	3/7/2029	114,277	0.01%
Lloyds Banking Group plc	€100,000	0.75%	9/11/2021	113,905	0.01%
NGG Finance plc^	€100,000	1.63%	5/12/2079	113,662	0.01%
Standard Chartered plc^	€100,000	0.90%	2/7/2027	113,520	0.01%
Rolls-Royce plc	€100,000	0.88%	9/5/2024	113,063	0.01%
Diageo Finance plc	€100,000	0.25%	22/10/2021	113,007	0.01%
Imperial Brands Finance plc	€100,000	0.50%	27/7/2021	112,978	0.01%
FCE Bank plc	€100,000	1.13%	10/2/2022	112,936	0.01%
ITV plc	€100,000	1.38%	26/9/2026	112,507	0.01%
Tesco Corporate Treasury Services plc	€100,000	0.88%	29/5/2026	112,486	0.01%
Barclays plc^	€100,000	0.75%	9/6/2025	112,371	0.01%
Electricity North West Ltd.	£60,000	8.88%	25/3/2026	112,333	0.01%
British Telecommunications plc	€100,000	0.50%	12/9/2025	111,340	0.01%
British Telecommunications plc	€100,000	1.13%	12/9/2029	111,175	0.01%
Informa plc	€100,000	1.25%	22/4/2028	110,542	0.01%
AstraZeneca plc	$100,000	4.00%	18/9/2042	110,293	0.01%
Royal Bank of Scotland Group plc	$100,000	6.10%	10/6/2023	109,879	0.01%
Yorkshire Water Finance plc	£50,000	6.38%	19/8/2039	108,946	0.01%
Trinity Acquisition plc	$100,000	4.40%	15/3/2026	108,162	0.01%
HSBC USA, Inc.	$100,000	3.50%	23/6/2024	105,807	0.01%
BAE Systems Holdings, Inc.	$100,000	3.80%	7/10/2024	105,181	0.01%
CNH Industrial NV	$100,000	3.85%	15/11/2027	104,109	0.01%
GlaxoSmithKline Capital plc	$100,000	3.00%	1/6/2024	103,660	0.01%
RELX Capital, Inc.	$100,000	3.13%	15/10/2022	103,393	0.01%
Unilever Capital Corp.	$100,000	2.60%	5/5/2024	102,204	0.01%
Diageo Capital plc	$75,000	5.88%	30/9/2036	102,032	0.01%
Diageo Investment Corp.	$100,000	2.88%	11/5/2022	101,890	0.01%
Diageo Capital plc	$100,000	2.63%	29/4/2023	101,661	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BAT International Finance plc	€100,000	2.00%	13/3/2045	101,554	0.01%
Vodafone Group plc	$100,000	2.50%	26/9/2022	101,242	0.01%
Unilever Capital Corp.[1]	$100,000	1.38%	28/7/2021	99,254	0.01%
SSE plc	£50,000	6.25%	27/8/2038	99,245	0.01%
South Eastern Power Networks plc	£50,000	6.38%	12/11/2031	96,429	0.01%
BAT International Finance plc	£100,000	2.25%	9/9/2052	95,858	0.01%
British Transco International Finance BV	$100,000	0.00%	4/11/2021	95,756	0.01%
Vodafone Group plc	$75,000	6.25%	30/11/2032	94,934	0.01%
HBOS plc	$75,000	6.00%	1/11/2033	94,222	0.01%
United Utilities Water Ltd.	£50,000	5.00%	28/2/2035	91,788	0.00%
Vodafone Group plc	$75,000	5.13%	19/6/2059	88,038	0.00%
London Power Networks plc	£50,000	6.13%	7/6/2027	85,630	0.00%
HSBC Bank plc	£50,000	4.75%	24/3/2046	84,270	0.00%
Affinity Water Finance plc	£50,000	5.88%	13/7/2026	83,920	0.00%
Aptiv plc	$70,000	5.40%	15/3/2049	78,891	0.00%
BAE Systems plc	$75,000	4.75%	11/10/2021	78,225	0.00%
BAT Capital Corp.	$75,000	4.76%	6/9/2049	77,367	0.00%
BAE Systems plc	$50,000	5.80%	11/10/2041	63,859	0.00%
Standard Chartered plc	$50,000	5.30%	9/1/2043	60,245	0.00%
Lloyds Banking Group plc	CA($)75,000	3.50%	3/2/2025	59,358	0.00%
RELX Capital, Inc.	$50,000	4.00%	18/3/2029	54,158	0.00%
Niagara Mohawk Power Corp.	$50,000	4.12%	28/11/2042	53,707	0.00%
CNH Industrial NV	$50,000	4.50%	15/8/2023	53,273	0.00%
Lloyds Banking Group plc	$50,000	3.75%	11/1/2027	52,456	0.00%
New England Power Co.	$50,000	3.80%	5/12/2047	52,212	0.00%
Heathrow Funding Ltd.	CA($)65,000	3.40%	8/3/2028	51,780	0.00%
WPP Finance 2010	$50,000	3.63%	7/9/2022	51,699	0.00%
Centrica plc	$50,000	4.00%	16/10/2023	51,388	0.00%
Nationwide Building Society^	$50,000	3.62%	26/4/2023	51,375	0.00%
Niagara Mohawk Power Corp.	$50,000	2.72%	28/11/2022	50,733	0.00%
Aptiv plc	$50,000	4.40%	1/10/2046	47,847	0.00%
BP Capital Markets plc	CA($)50,000	3.47%	15/5/2025	40,311	0.00%
Sky Group Finance plc	$25,000	6.50%	15/10/2035	33,746	0.00%
GlaxoSmithKline Capital, Inc.	$25,000	5.38%	15/4/2034	31,872	0.00%
United Utilities plc	$25,000	6.88%	15/8/2028	30,501	0.00%
GlaxoSmithKline Capital, Inc.	$25,000	3.63%	15/5/2025	26,749	0.00%
Niagara Mohawk Power Corp.	$25,000	3.51%	1/10/2024	26,275	0.00%
RELX Capital, Inc.	$25,000	3.50%	16/3/2023	25,949	0.00%
GlaxoSmithKline Capital plc	$25,000	3.13%	14/5/2021	25,399	0.00%
Heathrow Funding Ltd.	CA($)30,000	3.78%	4/9/2030	24,421	0.00%
Nvent Finance Sarl	$20,000	3.95%	15/4/2023	20,275	0.00%
Thames Water Utilities Finance plc	CA($)25,000	2.88%	12/12/2024	18,839	0.00%
Nvent Finance Sarl	$10,000	4.55%	15/4/2028	10,363	0.00%
				133,824,644	**7.86%**
United States 52.67% (2018: 54.11%)					
GE Capital International Funding Co. Unlimited Co.	$1,725,000	4.42%	15/11/2035	1,832,412	0.11%
CVS Health Corp.	$1,225,000	5.05%	25/3/2048	1,448,690	0.09%
CVS Health Corp.	$1,325,000	4.30%	25/3/2028	1,444,068	0.08%
US Treasury Note	$1,422,000	1.50%	31/10/2024	1,409,558	0.08%
Microsoft Corp.	$1,025,000	4.00%	12/2/2055	1,211,461	0.07%
Bank of America Corp.^	$1,176,000	3.00%	20/12/2023	1,201,683	0.07%
AT&T, Inc.	$987,000	5.15%	15/11/2046	1,174,916	0.07%
Verizon Communications, Inc.	$953,000	4.33%	21/9/2028	1,080,275	0.06%
Bank of America Corp.^	$1,007,000	3.42%	20/12/2028	1,054,657	0.06%
Citigroup, Inc.	¥100,000,000	2.80%	25/6/2027	1,050,771	0.06%
Goldman Sachs Group, Inc.	$1,000,000	3.63%	20/2/2024	1,049,566	0.06%
Johnson & Johnson	$950,000	3.63%	3/3/2037	1,047,659	0.06%
Goldman Sachs Group, Inc.	$750,000	6.75%	1/10/2037	1,045,104	0.06%
JPMorgan Chase & Co.	$970,000	3.88%	1/2/2024	1,037,494	0.06%
Bank of America Corp.	$1,000,000	3.30%	11/1/2023	1,034,169	0.06%
JPMorgan Chase & Co.^	€900,000	1.05%	4/11/2032	1,018,566	0.06%
Wells Fargo & Co.	$1,000,000	2.50%	4/3/2021	1,006,925	0.06%
AbbVie, Inc.	$925,000	4.25%	21/11/2049	973,742	0.06%
CVS Health Corp.	$900,000	4.10%	25/3/2025	964,614	0.06%
AT&T, Inc.	€800,000	1.80%	5/9/2026	960,707	0.06%
Citigroup, Inc.^	€800,000	1.50%	24/7/2026	946,943	0.06%
Oracle Corp.	$925,000	2.40%	15/9/2023	939,843	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Microsoft Corp.	$825,000	3.70%	8/8/2046	930,928	0.06%
Shire Acquisitions Investments Ireland DAC	$925,000	2.40%	23/9/2021	929,611	0.05%
Oracle Corp.	$925,000	1.90%	15/9/2021	926,162	0.05%
Citigroup, Inc.	£700,000	1.75%	23/10/2026	923,314	0.05%
AbbVie, Inc.	$900,000	3.20%	21/11/2029	916,237	0.05%
Berkshire Hathaway, Inc.	¥100,000,000	0.17%	13/9/2024	913,917	0.05%
Ally Financial, Inc.	$640,000	8.00%	1/11/2031	883,250	0.05%
Verizon Communications, Inc.[1]	$750,000	4.50%	10/8/2033	870,600	0.05%
Citigroup, Inc.^	$810,000	3.89%	10/1/2028	868,068	0.05%
Goldman Sachs Group, Inc.	$800,000	4.25%	21/10/2025	867,413	0.05%
Goldman Sachs Group, Inc.	€700,000	2.00%	1/11/2028	863,827	0.05%
Apple, Inc.	$830,000	2.90%	12/9/2027	862,985	0.05%
Wells Fargo & Co.	$850,000	2.63%	22/7/2022	861,409	0.05%
CVS Health Corp.	$825,000	3.70%	9/3/2023	858,579	0.05%
JPMorgan Chase & Co.	$850,000	2.55%	1/3/2021	854,769	0.05%
Constellation Brands, Inc.	$825,000	3.75%	1/5/2021	842,555	0.05%
Comcast Corp.	$800,000	3.15%	15/2/2028	837,340	0.05%
JPMorgan Chase & Co.	$800,000	4.35%	15/8/2021	829,710	0.05%
Verizon Communications, Inc.	$687,000	4.52%	15/9/2048	820,250	0.05%
CVS Health Corp.	$725,000	4.78%	25/3/2038	819,682	0.05%
Verizon Communications, Inc.	$650,000	5.25%	16/3/2037	815,578	0.05%
Goldman Sachs Group, Inc.	$805,000	3.00%	26/4/2022	815,569	0.05%
AT&T, Inc.	$675,000	5.15%	15/2/2050	812,992	0.05%
Morgan Stanley	$750,000	4.00%	23/7/2025	811,080	0.05%
Morgan Stanley	$800,000	2.63%	17/11/2021	808,982	0.05%
US Treasury Note[1]	$805,000	1.63%	15/11/2022	805,252	0.05%
Goldman Sachs Group, Inc.	$750,000	5.75%	24/1/2022	802,612	0.05%
JPMorgan Chase & Co.	$750,000	3.88%	10/9/2024	802,126	0.05%
Comcast Corp.	$650,000	4.70%	15/10/2048	800,019	0.05%
International Business Machines Corp.	€700,000	0.38%	31/1/2023	794,166	0.05%
Metropolitan Life Global Funding I	€700,000	0.38%	9/4/2024	791,879	0.05%
Verizon Communications, Inc.	$780,000	2.63%	15/8/2026	790,683	0.05%
General Electric Co.	€700,000	0.88%	17/5/2025	789,401	0.05%
Abbott Laboratories	$600,000	4.90%	30/11/2046	783,409	0.05%
Apple, Inc.	$625,000	4.65%	23/2/2046	780,536	0.05%
Citigroup, Inc.	$750,000	3.20%	21/10/2026	775,861	0.05%
JPMorgan Chase & Co.^	$740,000	3.56%	23/4/2024	771,241	0.05%
Citigroup, Inc.	$700,000	4.45%	29/9/2027	769,728	0.05%
Citigroup, Inc.^	$750,000	2.88%	24/7/2023	762,703	0.04%
Goldman Sachs Group, Inc.	$720,000	3.85%	8/7/2024	759,223	0.04%
Amgen, Inc.	$760,000	1.85%	19/8/2021	758,567	0.04%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$728,000	3.88%	15/1/2027	755,087	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	$600,000	6.48%	23/10/2045	747,773	0.04%
Goldman Sachs Group, Inc.	$711,000	3.50%	23/1/2025	746,336	0.04%
Dell International LLC/EMC Corp.	$725,000	4.42%	15/6/2021	746,106	0.04%
Bristol-Myers Squibb Co.	$625,000	4.25%	26/10/2049	736,611	0.04%
AbbVie, Inc.	$725,000	2.95%	21/11/2026	735,091	0.04%
Bank of America Corp.	$725,000	2.63%	19/4/2021	731,344	0.04%
Morgan Stanley	$675,000	3.63%	20/1/2027	716,708	0.04%
Visa, Inc.	$675,000	3.15%	14/12/2025	712,682	0.04%
Medtronic, Inc.	$569,000	4.63%	15/3/2045	712,570	0.04%
AT&T, Inc.	$675,000	3.40%	15/5/2025	707,374	0.04%
United Technologies Corp.	$590,000	4.50%	1/6/2042	706,534	0.04%
AbbVie, Inc.	$675,000	4.05%	21/11/2039	705,266	0.04%
Altria Group, Inc.	$635,000	4.80%	14/2/2029	705,126	0.04%
AbbVie, Inc.	$700,000	2.60%	21/11/2024	704,742	0.04%
Microsoft Corp.	$675,000	2.88%	6/2/2024	699,854	0.04%
JB Hunt Transport Services, Inc.	$650,000	3.88%	1/3/2026	694,162	0.04%
Broadcom, Inc.	$635,000	4.75%	15/4/2029	693,242	0.04%
PepsiCo, Inc.	$650,000	3.60%	1/3/2024	691,304	0.04%
Bank of America Corp.	$635,000	4.25%	22/10/2026	689,909	0.04%
Bank of America Corp.	€600,000	0.75%	26/7/2023	687,718	0.04%
Verizon Communications, Inc.	$550,000	4.86%	21/8/2046	680,932	0.04%
International Business Machines Corp.	€600,000	0.50%	7/9/2021	680,847	0.04%
Johnson & Johnson	$650,000	2.90%	15/1/2028	677,853	0.04%
Amgen, Inc.	$575,000	4.66%	15/6/2051	676,101	0.04%
Comcast Corp.	$600,000	4.15%	15/10/2028	675,254	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Gilead Sciences, Inc.	$650,000	2.95%	1/3/2027	674,125	0.04%
Becton Dickinson & Co.	$628,000	3.70%	6/6/2027	667,655	0.04%
Cheniere Corpus Christi Holdings LLC	$600,000	5.13%	30/6/2027	664,500	0.04%
Citigroup, Inc.^	$625,000	3.67%	24/7/2028	663,694	0.04%
Dell International LLC/EMC Corp.	$575,000	6.02%	15/6/2026	661,940	0.04%
Bank of America Corp.	$625,000	3.50%	19/4/2026	661,302	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	$600,000	4.91%	23/7/2025	660,104	0.04%
General Electric Co.	$650,000	2.70%	9/10/2022	658,785	0.04%
Oracle Corp.	$600,000	3.85%	15/7/2036	656,744	0.04%
Fiserv, Inc.	$620,000	3.50%	1/7/2029	651,812	0.04%
Dell International LLC/EMC Corp.	$600,000	5.45%	15/6/2023	650,844	0.04%
Apple, Inc.	$625,000	2.75%	13/1/2025	645,082	0.04%
JPMorgan Chase & Co.^	$550,000	4.26%	22/2/2048	644,565	0.04%
Cardinal Health, Inc.	$625,000	3.08%	15/6/2024	642,307	0.04%
Wyeth LLC[1]	$550,000	6.45%	1/2/2024	640,916	0.04%
JPMorgan Chase & Co.^	€550,000	1.09%	11/3/2027	640,576	0.04%
Verizon Communications, Inc.	$575,000	4.02%	3/12/2029	640,100	0.04%
Oracle Corp.	$575,000	4.00%	15/7/2046	637,700	0.04%
JPMorgan Chase & Co.^	$575,000	3.88%	24/7/2038	635,822	0.04%
Morgan Stanley^	$600,000	3.59%	22/7/2028	635,632	0.04%
Wells Fargo & Co.	CHF600,000	0.50%	2/11/2023	631,693	0.04%
Wells Fargo & Co.^	$630,000	2.41%	30/10/2025	628,425	0.04%
Wells Fargo & Co.	$575,000	4.30%	22/7/2027	627,522	0.04%
Verizon Communications, Inc.	$490,000	5.01%	15/4/2049	626,592	0.04%
Becton Dickinson & Co.	$600,000	3.36%	6/6/2024	623,615	0.04%
Intel Corp.	$600,000	2.88%	11/5/2024	622,302	0.04%
McCormick & Co., Inc.	$600,000	3.15%	15/8/2024	621,982	0.04%
United Technologies Corp.	$550,000	4.13%	16/11/2028	618,393	0.04%
Visa, Inc.	$500,000	4.30%	14/12/2045	615,696	0.04%
Bank of America Corp.^	$590,000	3.19%	23/7/2030	610,178	0.04%
Apple, Inc.	$600,000	2.40%	3/5/2023	609,743	0.04%
Verizon Communications, Inc.[1]	$550,000	5.15%	15/9/2023	609,732	0.04%
Apple, Inc.	$575,000	3.25%	23/2/2026	608,146	0.04%
Microsoft Corp.	$575,000	3.13%	3/11/2025	607,748	0.04%
Toyota Motor Credit Corp.	AU($)845,000	2.75%	26/7/2021	606,265	0.04%
Bank of America Corp.^	$600,000	2.88%	22/10/2030	605,933	0.04%
Berkshire Hathaway, Inc.	$600,000	2.20%	15/3/2021	602,766	0.04%
American Express Credit Corp.	$600,000	2.25%	5/5/2021	602,760	0.04%
AbbVie, Inc.	$600,000	2.30%	21/11/2022	602,233	0.04%
Ford Motor Credit Co. LLC	$600,000	3.20%	15/1/2021	602,085	0.04%
NextEra Energy Capital Holdings, Inc.	$600,000	1.95%	1/9/2022	599,555	0.04%
Johnson & Johnson	€500,000	1.15%	20/11/2028	599,259	0.04%
Wells Fargo & Co.	€500,000	1.50%	24/5/2027	598,111	0.04%
Wells Fargo Bank NA	£400,000	5.25%	1/8/2023	597,523	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	$475,000	6.38%	23/10/2035	597,156	0.04%
AT&T, Inc.	$500,000	5.25%	1/3/2037	597,107	0.04%
Oracle Corp.	$583,000	2.65%	15/7/2026	595,119	0.04%
Goldman Sachs Group, Inc.^	$575,000	3.27%	29/9/2025	593,410	0.03%
JPMorgan Chase & Co.	$575,000	3.20%	25/1/2023	593,079	0.03%
Cigna Corp.	$535,000	4.38%	15/10/2028	592,155	0.03%
CVS Health Corp.	$500,000	5.13%	20/7/2045	588,737	0.03%
Microsoft Corp.	$550,000	3.30%	6/2/2027	587,092	0.03%
Wells Fargo & Co.	$500,000	4.65%	4/11/2044	585,626	0.03%
Home Depot, Inc.	$425,000	5.88%	16/12/2036	585,016	0.03%
Apple, Inc.	$550,000	3.45%	6/5/2024	584,437	0.03%
Berkshire Hathaway Energy Co.	$425,000	6.13%	1/4/2036	582,876	0.03%
Microsoft Corp.	$575,000	2.40%	8/8/2026	580,773	0.03%
Abbott Ireland Financing DAC	€500,000	0.88%	27/9/2023	578,944	0.03%
AT&T, Inc.	€500,000	1.45%	1/6/2022	577,824	0.03%
QUALCOMM, Inc.	$550,000	3.25%	20/5/2027	575,847	0.03%
Truist Financial Corp.	$557,000	2.85%	26/10/2024	575,584	0.03%
JPMorgan Chase & Co.^	$525,000	4.01%	23/4/2029	574,661	0.03%
Berkshire Hathaway, Inc.	€450,000	2.15%	15/3/2028	572,435	0.03%
Metropolitan Life Global Funding I	€500,000	0.88%	20/1/2022	571,641	0.03%
Bank of America Corp.	$550,000	3.25%	21/10/2027	570,689	0.03%
HP, Inc.	$550,000	4.30%	1/6/2021	565,845	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Microsoft Corp.	€400,000	3.13%	6/12/2028	563,898	0.03%
Wells Fargo & Co.	$535,000	3.75%	24/1/2024	563,506	0.03%
FirstEnergy Corp.	$400,000	7.38%	15/11/2031	562,516	0.03%
Fidelity National Information Services, Inc.	€500,000	0.13%	3/12/2022	562,118	0.03%
Bristol-Myers Squibb Co.	$525,000	3.40%	26/7/2029	560,835	0.03%
Fluor Corp.	$550,000	3.50%	15/12/2024	560,485	0.03%
Abbott Ireland Financing DAC	€500,000	0.10%	19/11/2024	560,355	0.03%
Apple, Inc.	$500,000	3.85%	4/5/2043	558,529	0.03%
Apple, Inc.	€500,000	0.00%	15/11/2025	558,268	0.03%
Simon Property Group LP	$550,000	2.63%	15/6/2022	558,204	0.03%
AbbVie, Inc.	$500,000	4.70%	14/5/2045	558,150	0.03%
Amazon.com, Inc.	$475,000	4.05%	22/8/2047	556,346	0.03%
MUFG Union Bank NA	$555,000	2.10%	9/12/2022	556,116	0.03%
Apple, Inc.	$501,000	3.75%	12/9/2047	552,439	0.03%
Goldman Sachs Group, Inc.	$525,000	5.25%	27/7/2021	550,379	0.03%
JPMorgan Chase & Co.^	$550,000	2.74%	15/10/2030	550,000	0.03%
Keurig Dr Pepper, Inc.	$535,000	3.13%	15/12/2023	549,376	0.03%
AbbVie, Inc.	$500,000	4.30%	14/5/2036	548,786	0.03%
Kinder Morgan, Inc.	$400,000	7.75%	15/1/2032	548,169	0.03%
Bank of America Corp.	£400,000	2.30%	25/7/2025	547,707	0.03%
JPMorgan Chase & Co.	$500,000	4.13%	15/12/2026	547,062	0.03%
Verizon Communications, Inc.	€400,000	2.88%	15/1/2038	543,823	0.03%
AT&T, Inc.	$500,000	4.10%	15/2/2028	542,755	0.03%
Apple, Inc.	$525,000	2.85%	11/5/2024	542,547	0.03%
Broadcom, Inc.	$510,000	4.25%	15/4/2026	541,386	0.03%
Bank of America Corp.	$500,000	4.18%	25/11/2027	541,101	0.03%
Bank of America Corp.^	$525,000	3.09%	1/10/2025	540,778	0.03%
Goldman Sachs Group, Inc.^	$500,000	4.02%	31/10/2038	540,713	0.03%
Bank of America Corp.^	$450,000	4.33%	15/3/2050	539,676	0.03%
Citigroup, Inc.	$515,000	4.50%	14/1/2022	539,435	0.03%
Morgan Stanley^	$485,000	3.97%	22/7/2038	537,875	0.03%
International Business Machines Corp.	$500,000	3.50%	15/5/2029	536,639	0.03%
Cisco Systems, Inc.	$394,000	5.50%	15/1/2040	536,533	0.03%
Bank of America Corp.	$500,000	5.70%	24/1/2022	536,155	0.03%
Enterprise Products Operating LLC	$490,000	4.45%	15/2/2043	535,472	0.03%
DuPont de Nemours, Inc.	$450,000	5.32%	15/11/2038	534,667	0.03%
Morgan Stanley	$500,000	3.95%	23/4/2027	534,492	0.03%
QUALCOMM, Inc.	$525,000	2.60%	30/1/2023	534,175	0.03%
AbbVie, Inc.	$475,000	4.50%	14/5/2035	533,936	0.03%
Cigna Corp.	$450,000	4.90%	15/12/2048	533,583	0.03%
AT&T, Inc.	$475,000	4.75%	15/5/2046	533,306	0.03%
Walmart, Inc.	$450,000	4.05%	29/6/2048	529,880	0.03%
Wells Fargo & Co.	$400,000	5.61%	15/1/2044	528,957	0.03%
Amazon.com, Inc.	$500,000	3.15%	22/8/2027	528,279	0.03%
Energy Transfer Operating LP	$470,000	5.50%	1/6/2027	527,811	0.03%
Bank of America Corp.^	$500,000	3.56%	23/4/2027	527,071	0.03%
Gilead Sciences, Inc.	$475,000	4.00%	1/9/2036	527,024	0.03%
Berkshire Hathaway Finance Corp.	$450,000	4.20%	15/8/2048	526,767	0.03%
International Business Machines Corp.	$500,000	3.30%	15/5/2026	526,729	0.03%
KeyBank NA	$500,000	3.30%	1/6/2025	526,573	0.03%
New York Life Global Funding	£400,000	1.25%	17/12/2026	525,289	0.03%
AT&T, Inc.	€400,000	3.15%	4/9/2036	524,824	0.03%
PNC Bank NA	$500,000	3.25%	1/6/2025	523,660	0.03%
Wells Fargo & Co.^	$520,000	2.88%	30/10/2030	523,079	0.03%
Aon plc	$500,000	3.50%	14/6/2024	521,958	0.03%
Bank of America Corp.^	$500,000	3.46%	15/3/2025	520,456	0.03%
Comcast Corp.	$475,000	3.97%	1/11/2047	518,319	0.03%
General Electric Co.	$430,000	5.88%	14/1/2038	518,299	0.03%
JPMorgan Chase & Co.	$500,000	4.63%	10/5/2021	517,791	0.03%
BP Capital Markets America, Inc.	$500,000	4.74%	11/3/2021	516,751	0.03%
Shire Acquisitions Investments Ireland DAC	$500,000	3.20%	23/9/2026	514,776	0.03%
Goldman Sachs Group, Inc.	$425,000	4.80%	8/7/2044	514,382	0.03%
Morgan Stanley	$500,000	3.13%	23/1/2023	513,547	0.03%
CVS Health Corp.	$400,000	6.13%	15/9/2039	513,063	0.03%
Verizon Communications, Inc.	$500,000	3.13%	16/3/2022	512,515	0.03%
General Electric Co.	$400,000	6.75%	15/3/2032	512,418	0.03%
AT&T, Inc.	$500,000	4.60%	15/2/2021	511,492	0.03%
Citibank NA	$500,000	3.40%	23/7/2021	510,020	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AbbVie, Inc.	$500,000	2.90%	6/11/2022	509,912	0.03%
Air Lease Corp.	$475,000	4.25%	1/2/2024	508,708	0.03%
Wells Fargo & Co.	$500,000	3.07%	24/1/2023	508,572	0.03%
AT&T, Inc.	$475,000	4.35%	15/6/2045	508,082	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$500,000	3.00%	15/1/2022	507,869	0.03%
Bunge Ltd. Finance Corp.	$500,000	3.00%	25/9/2022	507,011	0.03%
Procter & Gamble Co.	$500,000	2.30%	6/2/2022	506,485	0.03%
AT&T, Inc.	£300,000	5.20%	18/11/2033	505,314	0.03%
JPMorgan Chase & Co.	$350,000	6.40%	15/5/2038	504,686	0.03%
JPMorgan Chase & Co.^	$450,000	3.96%	15/11/2048	504,573	0.03%
Morgan Stanley	$475,000	3.70%	23/10/2024	503,159	0.03%
Goldman Sachs Group, Inc.^	$470,000	3.81%	23/4/2029	502,806	0.03%
Wells Fargo Bank NA	$500,000	2.60%	15/1/2021	502,803	0.03%
Mastercard, Inc.	$500,000	2.00%	21/11/2021	502,421	0.03%
Pfizer, Inc.[1]	$475,000	3.40%	15/5/2024	502,136	0.03%
PepsiCo, Inc.	$475,000	3.45%	6/10/2046	501,411	0.03%
AbbVie, Inc.	$500,000	2.15%	19/11/2021	501,277	0.03%
Wells Fargo & Co.	$500,000	2.10%	26/7/2021	500,815	0.03%
Schlumberger Investment SA	$475,000	3.65%	1/12/2023	500,143	0.03%
Philip Morris International, Inc.	$477,000	3.25%	10/11/2024	499,261	0.03%
Citigroup, Inc.	$400,000	4.65%	23/7/2048	498,674	0.03%
Comcast Corp.	$500,000	2.35%	15/1/2027	498,511	0.03%
Abbott Laboratories	$400,000	4.75%	30/11/2036	498,423	0.03%
Bristol-Myers Squibb Co.	$475,000	3.20%	15/6/2026	497,623	0.03%
Wells Fargo & Co.	$475,000	3.30%	9/9/2024	497,188	0.03%
AT&T, Inc.	$450,000	4.50%	9/3/2048	494,319	0.03%
Burlington Resources LLC	$350,000	7.20%	15/8/2031	493,259	0.03%
GE Capital International Funding Co. Unlimited Co.	$475,000	3.37%	15/11/2025	492,527	0.03%
Wells Fargo & Co.	€400,000	2.00%	27/4/2026	491,325	0.03%
Bristol-Myers Squibb Co.	$475,000	2.90%	26/7/2024	489,517	0.03%
Wells Fargo Bank NA	$475,000	3.63%	22/10/2021	488,668	0.03%
Goldman Sachs Group, Inc.	$350,000	6.25%	1/2/2041	488,524	0.03%
Energy Transfer Operating LP	$475,000	4.65%	1/6/2021	487,232	0.03%
Home Depot, Inc.	$475,000	4.40%	1/4/2021	487,080	0.03%
JPMorgan Chase & Co.	€400,000	2.75%	1/2/2023	486,175	0.03%
UnitedHealth Group, Inc.[1]	$450,000	3.75%	15/7/2025	485,796	0.03%
Allergan Finance LLC	$475,000	3.25%	1/10/2022	485,380	0.03%
Altria Group, Inc.	$400,000	5.95%	14/2/2049	483,617	0.03%
Fiserv, Inc.	$475,000	2.75%	1/7/2024	483,174	0.03%
Amazon.com, Inc.	$425,000	3.88%	22/8/2037	482,842	0.03%
Morgan Stanley	$450,000	3.88%	27/1/2026	482,675	0.03%
Occidental Petroleum Corp.	$475,000	2.90%	15/8/2024	482,470	0.03%
Phillips 66	$400,000	4.88%	15/11/2044	481,798	0.03%
Comcast Corp.	$405,000	4.65%	15/7/2042	481,421	0.03%
Microsoft Corp.	$450,000	3.63%	15/12/2023	478,845	0.03%
Chevron Corp.	$460,000	3.19%	24/6/2023	478,415	0.03%
Walmart, Inc.	€300,000	4.88%	21/9/2029	478,414	0.03%
Bank of America Corp.	$450,000	4.00%	22/1/2025	478,363	0.03%
Prudential Financial, Inc.	$450,000	3.50%	15/5/2024	478,297	0.03%
Medtronic, Inc.	$446,000	3.50%	15/3/2025	477,660	0.03%
Wells Fargo & Co.	$400,000	4.75%	7/12/2046	476,418	0.03%
Amgen, Inc.	$425,000	4.40%	1/5/2045	476,371	0.03%
Exxon Mobil Corp.	$445,000	3.57%	6/3/2045	476,135	0.03%
International Business Machines Corp.	€400,000	1.25%	29/1/2027	475,583	0.03%
AT&T, Inc.	€400,000	1.95%	15/9/2023	475,141	0.03%
Thermo Fisher Scientific, Inc.	€400,000	1.40%	23/1/2026	474,544	0.03%
Bank of America Corp.^	$450,000	3.86%	23/7/2024	473,464	0.03%
Morgan Stanley	€400,000	1.38%	27/10/2026	473,120	0.03%
WEA Finance LLC/Westfield UK & Europe Finance plc	$450,000	3.75%	17/9/2024	472,744	0.03%
Teachers Insurance & Annuity Association of America	$415,000	4.27%	15/5/2047	471,740	0.03%
Bank of America Corp.	$350,000	6.11%	29/1/2037	471,613	0.03%
American Express Co.	$455,000	3.40%	27/2/2023	471,380	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	$450,000	4.80%	1/3/2050	471,097	0.03%
Verizon Communications, Inc.	€400,000	1.25%	8/4/2030	468,657	0.03%
American Tower Corp.	€400,000	1.38%	4/4/2025	468,630	0.03%
United Parcel Service, Inc.	$454,000	2.80%	15/11/2024	468,199	0.03%
MidAmerican Energy Co.	$441,000	3.50%	15/10/2024	467,803	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Microsoft Corp.	$375,000	4.45%	3/11/2045	467,121	0.03%
Honeywell International, Inc.	€400,000	1.30%	22/2/2023	466,182	0.03%
AT&T, Inc.	$400,000	5.15%	15/3/2042	466,014	0.03%
Wells Fargo & Co.^	$450,000	3.20%	17/6/2027	465,799	0.03%
Goldman Sachs Group, Inc.	€400,000	1.38%	15/5/2024	464,992	0.03%
American Express Co.	$450,000	3.70%	5/11/2021	463,450	0.03%
JPMorgan Chase & Co.	$450,000	2.95%	1/10/2026	462,533	0.03%
Visa, Inc.	$450,000	2.80%	14/12/2022	462,369	0.03%
Sabine Pass Liquefaction LLC	$425,000	5.63%	15/4/2023	462,188	0.03%
US Bancorp	$450,000	2.95%	15/7/2022	461,391	0.03%
Citigroup, Inc.	€400,000	1.38%	27/10/2021	461,161	0.03%
AT&T, Inc.	€400,000	1.05%	5/9/2023	460,993	0.03%
QUALCOMM, Inc.	$450,000	3.00%	20/5/2022	460,901	0.03%
JPMorgan Chase & Co.	€400,000	1.38%	16/9/2021	460,845	0.03%
Cigna Corp.	$400,000	4.80%	15/8/2038	460,301	0.03%
Wells Fargo & Co.	$450,000	3.00%	23/10/2026	459,945	0.03%
Campbell Soup Co.	$425,000	4.15%	15/3/2028	459,671	0.03%
Wells Fargo & Co.	€400,000	1.13%	29/10/2021	459,226	0.03%
Verizon Communications, Inc.	$450,000	2.95%	15/3/2022	459,221	0.03%
AXA Equitable Holdings, Inc.	$423,000	4.35%	20/4/2028	458,867	0.03%
Comcast Corp.	$400,000	4.25%	15/1/2033	458,503	0.03%
Discovery Communications LLC	$450,000	2.95%	20/3/2023	458,335	0.03%
Apple, Inc.	$450,000	2.30%	11/5/2022	455,568	0.03%
DuPont de Nemours, Inc.	$370,000	5.42%	15/11/2048	455,563	0.03%
General Motors Financial Co., Inc.	$450,000	3.20%	6/7/2021	455,442	0.03%
International Business Machines Corp.	$400,000	4.25%	15/5/2049	454,899	0.03%
Flowserve Corp.	€400,000	1.25%	17/3/2022	454,855	0.03%
Morgan Stanley^	$450,000	2.72%	22/7/2025	454,233	0.03%
Oracle Corp.	$350,000	5.38%	15/7/2040	453,586	0.03%
Microsoft Corp.	$450,000	2.00%	8/8/2023	452,497	0.03%
Walt Disney Co.	$325,000	6.15%	1/3/2037	452,227	0.03%
International Business Machines Corp.	$425,000	3.45%	19/2/2026	452,187	0.03%
Cisco Systems, Inc.	$450,000	2.20%	28/2/2021	451,925	0.03%
Wells Fargo & Co.^	$425,000	3.58%	22/5/2028	450,616	0.03%
Fluor Corp.	€400,000	1.75%	21/3/2023	450,124	0.03%
LYB International Finance II BV	€400,000	0.88%	17/9/2026	449,871	0.03%
Philip Morris International, Inc.	$450,000	1.88%	25/2/2021	449,502	0.03%
JPMorgan Chase & Co.^	$450,000	2.30%	15/10/2025	449,438	0.03%
Medtronic Global Holdings SCA	€400,000	0.00%	2/12/2022	449,286	0.03%
AbbVie, Inc.	$425,000	3.60%	14/5/2025	448,552	0.03%
Abbott Ireland Financing DAC	€400,000	0.38%	19/11/2027	448,346	0.03%
Gilead Sciences, Inc.	$375,000	4.75%	1/3/2046	447,897	0.03%
United Technologies Corp.	$425,000	3.65%	16/8/2023	447,706	0.03%
Healthcare Trust of America Holdings LP	$425,000	3.75%	1/7/2027	447,695	0.03%
ConocoPhillips Co.	$390,000	4.95%	15/3/2026	447,688	0.03%
Bank of America NA	$325,000	6.00%	15/10/2036	447,505	0.03%
Bank of America Corp.^	€400,000	0.58%	8/8/2029	445,649	0.03%
Autodesk, Inc.	$425,000	3.50%	15/6/2027	444,635	0.03%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$425,000	3.40%	1/12/2026	444,615	0.03%
Citigroup, Inc.^	€400,000	0.50%	8/10/2027	444,610	0.03%
Becton Dickinson & Co.	$375,000	4.67%	6/6/2047	443,868	0.03%
DH Europe Finance II Sarl	€400,000	0.20%	18/3/2026	443,559	0.03%
Morgan Stanley	$375,000	4.30%	27/1/2045	440,361	0.03%
Walmart, Inc.	$400,000	3.70%	26/6/2028	440,360	0.03%
General Motors Financial Co., Inc.	$425,000	4.20%	6/11/2021	439,433	0.03%
Goldman Sachs Group, Inc.^	$400,000	4.22%	1/5/2029	439,414	0.03%
Gilead Sciences, Inc.	$425,000	3.25%	1/9/2022	439,033	0.03%
DH Europe Finance II Sarl	€400,000	0.75%	18/9/2031	437,991	0.03%
QUALCOMM, Inc.	$425,000	2.90%	20/5/2024	437,918	0.03%
Occidental Petroleum Corp.	$435,000	2.60%	13/8/2021	437,618	0.03%
Walmart, Inc.	$430,000	2.35%	15/12/2022	437,278	0.03%
Citigroup, Inc.^	$400,000	3.98%	20/3/2030	436,976	0.03%
Sabine Pass Liquefaction LLC	$425,000	5.63%	1/2/2021	436,900	0.03%
Citigroup, Inc.	CHF400,000	3.13%	27/9/2021	436,652	0.03%
Comcast Corp.	$400,000	3.95%	15/10/2025	435,896	0.03%
Goldman Sachs Group, Inc.	$365,000	5.95%	15/1/2027	435,643	0.03%
Coca-Cola Co.	$425,000	3.30%	1/9/2021	435,180	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ConocoPhillips	$300,000	6.50%	1/2/2039	434,693	0.03%
Citigroup, Inc.	$400,000	4.40%	10/6/2025	434,485	0.03%
MPLX LP	$400,000	4.88%	1/12/2024	433,794	0.03%
General Electric Co.	$325,000	6.88%	10/1/2039	433,163	0.03%
Altria Group, Inc.	$425,000	4.50%	2/5/2043	431,417	0.03%
Midwest Connector Capital Co. LLC	$400,000	4.63%	1/4/2029	431,284	0.03%
Bank of New York Mellon Corp.^	$425,000	2.66%	16/5/2023	431,197	0.03%
Pfizer, Inc.	$275,000	7.20%	15/3/2039	430,844	0.03%
Chubb INA Holdings, Inc.	$300,000	6.70%	15/5/2036	430,276	0.03%
Morgan Stanley^	$400,000	3.77%	24/1/2029	429,678	0.03%
Bank of America Corp.	$400,000	4.20%	26/8/2024	429,109	0.03%
Time Warner Cable LLC	$350,000	6.55%	1/5/2037	428,905	0.03%
Kraft Heinz Foods Co.	$400,000	5.00%	4/6/2042	428,043	0.03%
AT&T, Inc.	€350,000	2.45%	15/3/2035	427,031	0.03%
JPMorgan Chase & Co.^	$400,000	4.02%	5/12/2024	426,174	0.03%
CVS Health Corp.	$400,000	3.88%	20/7/2025	426,105	0.03%
Bank of America Corp.	$400,000	3.95%	21/4/2025	425,829	0.03%
American Express Credit Corp.	$400,000	3.30%	3/5/2027	425,567	0.03%
Goldman Sachs Group, Inc.	$400,000	3.85%	26/1/2027	425,211	0.03%
Fifth Third Bank	$400,000	3.85%	15/3/2026	424,913	0.03%
Capital One Financial Corp.	$400,000	3.75%	9/3/2027	424,519	0.02%
Comcast Corp.	$400,000	3.38%	15/8/2025	424,298	0.02%
Sabine Pass Liquefaction LLC	$400,000	4.20%	15/3/2028	423,520	0.02%
Crown Castle International Corp.	$400,000	4.88%	15/4/2022	422,967	0.02%
Bank of New York Mellon Corp.^	$400,000	3.44%	7/2/2028	422,414	0.02%
Abbott Laboratories	$387,000	3.75%	30/11/2026	422,313	0.02%
United Parcel Service, Inc.	$300,000	6.20%	15/1/2038	420,961	0.02%
Bristol-Myers Squibb Co.	$400,000	3.63%	15/5/2024	420,958	0.02%
Ford Motor Credit Co. LLC	$400,000	5.60%	7/1/2022	420,921	0.02%
Tyson Foods, Inc.	$400,000	4.50%	15/6/2022	420,844	0.02%
United Parcel Service, Inc.	£200,000	5.13%	12/2/2050	420,589	0.02%
JPMorgan Chase & Co.	$400,000	4.50%	24/1/2022	419,469	0.02%
Oracle Corp.	$375,000	4.00%	15/11/2047	418,782	0.02%
US Bancorp	$400,000	3.38%	5/2/2024	418,656	0.02%
Kraft Heinz Foods Co.	$425,000	4.38%	1/6/2046	418,393	0.02%
Discover Financial Services	$390,000	4.10%	9/2/2027	418,038	0.02%
Wells Fargo Bank NA	$400,000	3.55%	14/8/2023	417,854	0.02%
Citigroup, Inc.	$250,000	8.13%	15/7/2039	417,281	0.02%
Verizon Communications, Inc.	$340,000	4.67%	15/3/2055	417,179	0.02%
JPMorgan Chase & Co.	$400,000	3.20%	15/6/2026	416,399	0.02%
Rockwell Collins, Inc.	$400,000	3.20%	15/3/2024	416,250	0.02%
Nuveen LLC	$375,000	4.00%	1/11/2028	416,034	0.02%
Citigroup, Inc.^	$400,000	3.35%	24/4/2025	416,011	0.02%
AT&T, Inc.	$375,000	4.35%	1/3/2029	415,885	0.02%
International Business Machines Corp.	$400,000	3.00%	15/5/2024	414,178	0.02%
AbbVie, Inc.	$400,000	3.20%	14/5/2026	413,715	0.02%
UnitedHealth Group, Inc.[1]	$400,000	2.95%	15/10/2027	413,313	0.02%
Microsoft Corp.	$350,000	4.10%	6/2/2037	412,305	0.02%
Morgan Stanley	$280,000	6.38%	24/7/2042	412,229	0.02%
Wells Fargo & Co.	$400,000	3.00%	22/4/2026	411,421	0.02%
JPMorgan Chase & Co.	$325,000	4.95%	1/6/2045	409,335	0.02%
Allergan Funding SCS	$400,000	3.45%	15/3/2022	409,160	0.02%
General Motors Financial Co., Inc.	$400,000	3.45%	10/4/2022	409,119	0.02%
Cheniere Corpus Christi Holdings LLC	$400,000	3.70%	15/11/2029	409,000	0.02%
Cargill, Inc.	$400,000	3.25%	15/11/2021	408,642	0.02%
International Business Machines Corp.	$400,000	2.85%	13/5/2022	408,633	0.02%
General Mills, Inc.	$400,000	3.15%	15/12/2021	408,470	0.02%
Autodesk, Inc.	$375,000	4.38%	15/6/2025	408,202	0.02%
Shire Acquisitions Investments Ireland DAC	$400,000	2.88%	23/9/2023	407,205	0.02%
Marathon Petroleum Corp.	$375,000	4.75%	15/12/2023	406,992	0.02%
Morgan Stanley	$400,000	2.75%	19/5/2022	406,975	0.02%
Goldman Sachs Group, Inc.^	$400,000	2.91%	24/7/2023	406,192	0.02%
Citigroup, Inc.	$400,000	2.90%	8/12/2021	405,946	0.02%
Ford Motor Credit Co. LLC	$400,000	3.81%	9/1/2024	405,637	0.02%
Colgate-Palmolive Co.	$400,000	2.25%	15/11/2022	405,395	0.02%
Virginia Electric & Power Co.	$375,000	3.80%	1/4/2028	405,226	0.02%
Anheuser-Busch InBev Worldwide, Inc.	$400,000	3.75%	15/7/2042	404,894	0.02%
Sherwin-Williams Co.	$400,000	2.95%	15/8/2029	404,753	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kilroy Realty LP	$410,000	3.05%	15/2/2030	404,679	0.02%
Bank of New York Mellon Corp.	$400,000	2.20%	16/8/2023	404,460	0.02%
Occidental Petroleum Corp.	$340,000	6.20%	15/3/2040	404,447	0.02%
Jefferies Group LLC	$375,000	5.13%	20/1/2023	404,018	0.02%
Harborwalk Funding Trust^	$340,000	5.08%	15/2/2069	403,817	0.02%
Cheniere Corpus Christi Holdings LLC	$350,000	7.00%	30/6/2024	403,375	0.02%
Ford Motor Credit Co. LLC	$400,000	3.34%	18/3/2021	402,894	0.02%
Goldman Sachs Group, Inc.	$400,000	2.63%	25/4/2021	402,769	0.02%
Coca-Cola Co.	$400,000	2.25%	1/9/2026	402,479	0.02%
Apple, Inc.	$400,000	2.25%	23/2/2021	401,982	0.02%
Santander Holdings USA, Inc.	$400,000	3.24%	5/10/2026	401,844	0.02%
Chevron Corp.	$400,000	2.10%	16/5/2021	401,780	0.02%
AT&T, Inc.	$375,000	3.95%	15/1/2025	401,719	0.02%
Alexandria Real Estate Equities, Inc.	$350,000	4.70%	1/7/2030	401,556	0.02%
AbbVie, Inc.	$400,000	2.30%	14/5/2021	401,182	0.02%
Energy Transfer Operating LP	$375,000	5.30%	15/4/2047	400,459	0.02%
JPMorgan Chase & Co.	€350,000	0.63%	25/1/2024	400,058	0.02%
Dell International LLC/EMC Corp.	$290,000	8.35%	15/7/2046	399,602	0.02%
Juniper Networks, Inc.	$375,000	4.35%	15/6/2025	399,035	0.02%
AT&T, Inc.	$350,000	4.80%	15/6/2044	397,621	0.02%
Becton Dickinson & Co.	$375,000	3.73%	15/12/2024	397,303	0.02%
Oracle Corp.	$375,000	3.25%	15/11/2027	396,469	0.02%
Halliburton Co.	$300,000	6.70%	15/9/2038	395,691	0.02%
JPMorgan Chase & Co.^	$375,000	3.80%	23/7/2024	395,105	0.02%
Digital Realty Trust LP	$375,000	3.70%	15/8/2027	394,205	0.02%
Juniper Networks, Inc.	$350,000	5.95%	15/3/2041	393,751	0.02%
CSX Corp.	$350,000	4.25%	15/3/2029	392,954	0.02%
Allergan Funding SCS	$375,000	3.80%	15/3/2025	392,830	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$380,000	3.75%	15/2/2028	392,749	0.02%
US Bancorp	$375,000	3.15%	27/4/2027	392,339	0.02%
Walmart, Inc.	£200,000	5.25%	28/9/2035	392,256	0.02%
United Technologies Corp.	$315,000	4.63%	16/11/2048	392,069	0.02%
Morgan Stanley	$375,000	3.75%	25/2/2023	391,652	0.02%
HCA, Inc.	$350,000	5.25%	15/4/2025	391,125	0.02%
Enstar Group Ltd.	$365,000	4.95%	1/6/2029	390,747	0.02%
Comcast Corp.	$300,000	4.95%	15/10/2058	390,069	0.02%
JPMorgan Chase & Co.^	$350,000	4.20%	23/7/2029	389,690	0.02%
American International Group, Inc.	$340,000	4.50%	16/7/2044	389,650	0.02%
AT&T, Inc.	$350,000	4.50%	15/5/2035	389,179	0.02%
Citigroup, Inc.	$325,000	4.75%	18/5/2046	389,112	0.02%
State Street Corp.	$369,000	3.30%	16/12/2024	389,090	0.02%
Bank of America Corp.^	$350,000	4.27%	23/7/2029	387,613	0.02%
National Rural Utilities Cooperative Finance Corp.	$375,000	2.95%	7/2/2024	386,760	0.02%
Verizon Communications, Inc.	$365,000	3.38%	15/2/2025	385,848	0.02%
Altria Group, Inc.	$375,000	3.49%	14/2/2022	385,811	0.02%
JPMorgan Chase & Co.	$365,000	3.63%	13/5/2024	385,765	0.02%
Comcast Corp.	$325,000	4.60%	15/10/2038	385,618	0.02%
HSBC Bank USA NA	$290,000	5.88%	1/11/2034	385,244	0.02%
Dell International LLC/EMC Corp.	$350,000	4.90%	1/10/2026	385,078	0.02%
Bank of New York Mellon Corp.	$375,000	3.55%	23/9/2021	385,068	0.02%
Philip Morris International, Inc.	€300,000	2.88%	3/3/2026	385,057	0.02%
United Technologies Corp.[1]	$375,000	3.35%	16/8/2021	383,694	0.02%
Pfizer, Inc.	£265,000	2.74%	15/6/2043	382,394	0.02%
Apple, Inc.	€300,000	2.00%	17/9/2027	381,718	0.02%
Visa, Inc.	$380,000	2.20%	14/12/2020	381,374	0.02%
CF Industries, Inc.	$350,000	4.50%	1/12/2026	381,283	0.02%
Bank of America Corp.^	$350,000	3.97%	7/2/2030	380,951	0.02%
Bristol-Myers Squibb Co.	$375,000	2.60%	16/5/2022	380,948	0.02%
Time Warner Cable LLC	$375,000	4.50%	15/9/2042	379,973	0.02%
ERAC USA Finance LLC	$375,000	2.70%	1/11/2023	379,821	0.02%
Truist Financial Corp.	$375,000	2.50%	1/8/2024	379,432	0.02%
AT&T, Inc.	$350,000	4.13%	17/2/2026	379,274	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$325,000	5.75%	1/4/2048	379,231	0.02%
Bristol-Myers Squibb Co.	$300,000	5.00%	15/8/2045	378,925	0.02%
Diamondback Energy, Inc.	$375,000	2.88%	1/12/2024	378,496	0.02%
BP Capital Markets America, Inc.	$335,000	4.23%	6/11/2028	377,627	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Fox Corp.	$300,000	5.58%	25/1/2049	377,540	0.02%
Merck & Co., Inc.	$350,000	3.60%	15/9/2042	377,433	0.02%
AbbVie, Inc.	$350,000	4.40%	6/11/2042	377,342	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$359,000	4.46%	23/7/2022	377,316	0.02%
Wells Fargo & Co.	$350,000	4.48%	16/1/2024	376,988	0.02%
Capital One Financial Corp.	$350,000	4.20%	29/10/2025	376,146	0.02%
Delta Air Lines, Inc.	$375,000	2.60%	4/12/2020	376,101	0.02%
JPMorgan Chase & Co.^	$350,000	3.78%	1/2/2028	375,890	0.02%
Pfizer, Inc.	$325,000	4.00%	15/3/2049	375,830	0.02%
Comcast Corp.	$340,000	4.00%	1/11/2049	375,670	0.02%
General Motors Co.	$350,000	4.88%	2/10/2023	375,663	0.02%
Bristol-Myers Squibb Co.	$325,000	4.13%	15/6/2039	374,762	0.02%
Coca-Cola Co.	€300,000	1.63%	9/3/2035	374,193	0.02%
Ventas Realty LP	$350,000	4.00%	1/3/2028	374,132	0.02%
Albemarle Corp.	$350,000	4.15%	1/12/2024	373,389	0.02%
AT&T, Inc.	$350,000	3.80%	15/2/2027	373,140	0.02%
Verizon Communications, Inc.	€300,000	1.88%	26/10/2029	372,887	0.02%
AT&T, Inc.	$325,000	4.90%	15/8/2037	372,797	0.02%
Bank of America Corp.^	$350,000	3.59%	21/7/2028	371,684	0.02%
Broadcom, Inc.	$365,000	3.13%	15/10/2022	371,336	0.02%
San Diego Gas & Electric Co.	$375,000	2.50%	15/5/2026	371,301	0.02%
Morgan Stanley	$350,000	3.88%	29/4/2024	371,272	0.02%
Illinois Tool Works, Inc.	$350,000	3.50%	1/3/2024	370,447	0.02%
Amgen, Inc.	€300,000	2.00%	25/2/2026	370,132	0.02%
JPMorgan Chase & Co.^	$325,000	4.45%	5/12/2029	369,727	0.02%
PepsiCo, Inc.	$350,000	3.00%	15/10/2027	369,232	0.02%
Georgia-Pacific LLC	$350,000	3.60%	1/3/2025	369,107	0.02%
Keurig Dr Pepper, Inc.	$350,000	4.06%	25/5/2023	368,929	0.02%
Air Lease Corp.	$360,000	3.00%	15/9/2023	368,393	0.02%
Eli Lilly & Co.	€300,000	1.63%	2/6/2026	368,282	0.02%
Bristol-Myers Squibb Co.	$341,000	3.88%	15/8/2025	368,252	0.02%
Zimmer Biomet Holdings, Inc.	$350,000	3.55%	1/4/2025	367,931	0.02%
Morgan Stanley	€300,000	1.88%	27/4/2027	367,614	0.02%
Goldman Sachs Group, Inc.	£200,000	7.25%	10/4/2028	367,407	0.02%
Cheniere Corpus Christi Holdings LLC	$325,000	5.88%	31/3/2025	365,625	0.02%
HCA, Inc.	$325,000	5.25%	15/6/2049	365,625	0.02%
Praxair, Inc.[1]	€300,000	1.63%	1/12/2025	365,541	0.02%
AT&T, Inc.	$350,000	3.60%	17/2/2023	365,167	0.02%
Exelon Corp.	$350,000	3.40%	15/4/2026	364,934	0.02%
Fox Corp.	$300,000	5.48%	25/1/2039	364,752	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$325,000	5.38%	1/5/2047	364,301	0.02%
ITC Holdings Corp.	$350,000	3.35%	15/11/2027	364,021	0.02%
Wells Fargo & Co.	AU($)500,000	3.25%	27/4/2022	363,759	0.02%
Kinder Morgan, Inc.	$325,000	5.05%	15/2/2046	363,514	0.02%
Caterpillar, Inc.	$325,000	3.80%	15/8/2042	363,370	0.02%
Sherwin-Williams Co.	$350,000	4.20%	15/1/2022	362,950	0.02%
UnitedHealth Group, Inc.	$300,000	4.63%	15/7/2035	362,781	0.02%
Verizon Communications, Inc.	$300,000	4.81%	15/3/2039	362,757	0.02%
Anthem, Inc.	$350,000	3.30%	15/1/2023	361,994	0.02%
Aviation Capital Group LLC	$350,000	3.88%	1/5/2023	361,287	0.02%
Northrop Grumman Corp.	$325,000	4.03%	15/10/2047	361,235	0.02%
AT&T, Inc.	$325,000	4.30%	15/2/2030	361,170	0.02%
Wells Fargo & Co.	$350,000	3.50%	8/3/2022	360,733	0.02%
Coca-Cola Co.	€300,000	1.25%	8/3/2031	360,683	0.02%
Walmart, Inc.	$275,000	5.25%	1/9/2035	360,535	0.02%
Morgan Stanley	$350,000	3.13%	27/7/2026	360,260	0.02%
Kroger Co.	$350,000	3.40%	15/4/2022	359,861	0.02%
Amazon.com, Inc.	$300,000	4.25%	22/8/2057	359,697	0.02%
Ford Motor Credit Co. LLC	$350,000	5.11%	3/5/2029	359,579	0.02%
Morgan Stanley	$250,000	7.25%	1/4/2032	358,860	0.02%
Microsoft Corp.	$350,000	2.65%	3/11/2022	358,200	0.02%
Duke Energy Carolinas LLC	$325,000	4.00%	30/9/2042	357,936	0.02%
Comcast Corp.	$350,000	2.75%	1/3/2023	357,701	0.02%
Cisco Systems, Inc.	$350,000	2.60%	28/2/2023	357,631	0.02%
JPMorgan Chase & Co.^	$350,000	3.21%	1/4/2023	357,605	0.02%
Verizon Communications, Inc.	€300,000	1.38%	27/10/2026	357,511	0.02%

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Goldman Sachs Group, Inc.^	$315,000	4.41%	23/4/2039	357,470	0.02%
Coca-Cola Co.	€300,000	1.13%	9/3/2027	357,245	0.02%
Home Depot, Inc.	$290,000	4.50%	6/12/2048	357,209	0.02%
Xylem, Inc.	€300,000	2.25%	11/3/2023	356,878	0.02%
Valero Energy Corp.	$325,000	4.35%	1/6/2028	356,709	0.02%
Oracle Corp.	$344,000	2.95%	15/11/2024	356,631	0.02%
Bank of America Corp.^	$350,000	3.50%	17/5/2022	356,543	0.02%
Bank of America Corp.	€300,000	1.38%	26/3/2025	356,129	0.02%
Wells Fargo & Co.	€300,000	1.38%	26/10/2026	355,464	0.02%
CVS Health Corp.	$350,000	3.25%	15/8/2029	355,264	0.02%
FedEx Corp.	$350,000	2.63%	1/8/2022	355,085	0.02%
JPMorgan Chase & Co.	$329,000	3.90%	15/7/2025	354,914	0.02%
Microsoft Corp.	$300,000	3.95%	8/8/2056	354,839	0.02%
Anthem, Inc.	$355,000	2.38%	15/1/2025	354,814	0.02%
Anthem, Inc.	$300,000	5.10%	15/1/2044	354,680	0.02%
Crown Castle International Corp.	$325,000	4.45%	15/2/2026	354,673	0.02%
HCA, Inc.	$325,000	5.00%	15/3/2024	354,656	0.02%
General Motors Financial Co., Inc.	€300,000	2.20%	1/4/2024	354,537	0.02%
Capital One Financial Corp.	$330,000	3.80%	31/1/2028	354,474	0.02%
AbbVie, Inc.	€300,000	1.38%	17/5/2024	354,318	0.02%
Merck & Co., Inc.	$350,000	2.35%	10/2/2022	354,318	0.02%
Broadcom, Inc.	$350,000	3.13%	15/4/2021	354,142	0.02%
Philip Morris International, Inc.	$300,000	4.88%	15/11/2043	353,114	0.02%
Morgan Stanley^	€300,000	1.34%	23/10/2026	352,694	0.02%
Procter & Gamble Co.	€300,000	1.13%	2/11/2023	352,445	0.02%
HCA, Inc.	$305,000	5.50%	15/6/2047	352,275	0.02%
American Airlines 2016-2 Class AA Pass Through Trust	$341,800	3.20%	15/6/2028	352,181	0.02%
JPMorgan Chase & Co.	€300,000	1.50%	26/10/2022	351,034	0.02%
Altria Group, Inc.	$300,000	5.80%	14/2/2039	350,801	0.02%
TJX Cos, Inc.	$350,000	2.25%	15/9/2026	349,991	0.02%
General Dynamics Corp.	$344,000	2.38%	15/11/2024	349,727	0.02%
Equinix, Inc.	€300,000	2.88%	1/2/2026	349,378	0.02%
Nestle Holdings, Inc.	$300,000	4.00%	24/9/2048	349,076	0.02%
Conagra Brands, Inc.	$325,000	4.30%	1/5/2024	349,034	0.02%
ONEOK, Inc.	$300,000	7.50%	1/9/2023	348,970	0.02%
Goldman Sachs Group, Inc.	€300,000	1.38%	26/7/2022	348,631	0.02%
Macy's Retail Holdings, Inc.	$350,000	2.88%	15/2/2023	348,406	0.02%
Oracle Corp.	$310,000	4.13%	15/5/2045	348,372	0.02%
General Electric Co.	€300,000	1.50%	17/5/2029	348,292	0.02%
Parker-Hannifin Corp.	€300,000	1.13%	1/3/2025	348,018	0.02%
UnitedHealth Group, Inc.	$340,000	2.88%	15/8/2029	347,788	0.02%
Lockheed Martin Corp.	$275,000	4.70%	15/5/2046	347,189	0.02%
Cintas Corp. No 2	$320,000	3.70%	1/4/2027	346,544	0.02%
Northrop Grumman Corp.	$333,000	3.20%	1/2/2027	346,285	0.02%
Medtronic Global Holdings SCA	€300,000	1.00%	2/7/2031	346,228	0.02%
Tyson Foods, Inc.	$275,000	5.10%	28/9/2048	346,091	0.02%
Morgan Stanley	€300,000	1.00%	2/12/2022	345,684	0.02%
Amgen, Inc.	€300,000	1.25%	25/2/2022	344,845	0.02%
Amgen, Inc.	$330,000	3.13%	1/5/2025	344,484	0.02%
Bank of America Corp.^	$300,000	4.24%	24/4/2038	344,168	0.02%
Mondelez International, Inc.	€300,000	1.00%	7/3/2022	343,953	0.02%
Newmont Goldcorp Corp.	$295,000	4.88%	15/3/2042	343,863	0.02%
Procter & Gamble Co.	$325,000	2.85%	11/8/2027	343,649	0.02%
Coca-Cola Co.	€300,000	0.50%	8/3/2024	343,466	0.02%
BlackRock, Inc.	$325,000	3.20%	15/3/2027	343,458	0.02%
National Grid North America, Inc.[1]	€300,000	0.75%	8/8/2023	343,033	0.02%
Public Service Electric & Gas Co.	$325,000	3.20%	15/5/2029	342,976	0.02%
Altria Group, Inc.	€300,000	1.00%	15/2/2023	342,558	0.02%
Citigroup, Inc.	$300,000	5.50%	13/9/2025	342,497	0.02%
JPMorgan Chase & Co.	$250,000	5.60%	15/7/2041	342,222	0.02%
JPMorgan Chase & Co.^	€300,000	1.00%	25/7/2031	342,213	0.02%
Booking Holdings, Inc.	€300,000	0.80%	10/3/2022	342,138	0.02%
American Express Co.	$325,000	3.70%	3/8/2023	342,037	0.02%
Microsoft Corp.	$315,000	3.50%	15/11/2042	342,032	0.02%
Apple, Inc.	£200,000	3.60%	31/7/2042	341,744	0.02%
McKesson Corp.	$325,000	3.80%	15/3/2024	341,620	0.02%
Philip Morris International, Inc.	$325,000	3.38%	11/8/2025	341,476	0.02%
GE Capital European Funding Unlimited Co.	€300,000	0.80%	21/1/2022	341,067	0.02%

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Enterprise Products Operating LLC	$250,000	6.88%	1/3/2033	340,698	0.02%
AbbVie, Inc.	€300,000	0.75%	18/11/2027	340,641	0.02%
Citigroup, Inc.	€300,000	0.50%	29/1/2022	340,507	0.02%
Rockwell Collins, Inc.	$320,000	3.50%	15/3/2027	340,371	0.02%
Becton Dickinson Euro Finance Sarl	€300,000	0.63%	4/6/2023	340,132	0.02%
Bank of America Corp.^	€300,000	0.74%	7/2/2022	339,779	0.02%
Pfizer, Inc.	€300,000	0.25%	6/3/2022	339,631	0.02%
Chevron Corp.	$325,000	2.95%	16/5/2026	339,482	0.02%
AT&T, Inc.	$275,000	5.45%	1/3/2047	339,342	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$300,000	5.05%	30/3/2029	339,207	0.02%
Coca-Cola Co.	€300,000	0.13%	22/9/2022	339,093	0.02%
Intel Corp.	$310,000	3.73%	8/12/2047	338,753	0.02%
Boeing Co.	$325,000	3.20%	1/3/2029	338,673	0.02%
Nestle Holdings, Inc.	$300,000	3.90%	24/9/2038	338,625	0.02%
Walgreens Boots Alliance, Inc.	$325,000	3.80%	18/11/2024	338,150	0.02%
JPMorgan Chase & Co.	$250,000	5.40%	6/1/2042	338,122	0.02%
Biogen, Inc.	$325,000	3.63%	15/9/2022	338,117	0.02%
Fidelity National Information Services, Inc.	€300,000	1.00%	3/12/2028	337,824	0.02%
AT&T, Inc.	$335,000	2.80%	17/2/2021	337,703	0.02%
Mylan NV	$325,000	3.95%	15/6/2026	337,193	0.02%
Eaton Capital Unlimited Co.	€300,000	0.02%	14/5/2021	337,134	0.02%
AmerisourceBergen Corp.	$325,000	3.45%	15/12/2027	337,005	0.02%
International Business Machines Corp.	$300,000	4.15%	15/5/2039	336,940	0.02%
Goldman Sachs Group, Inc.	$275,000	5.15%	22/5/2045	336,616	0.02%
Walmart, Inc.	$325,000	2.85%	8/7/2024	336,280	0.02%
Amazon.com, Inc.	$257,000	4.95%	5/12/2044	336,208	0.02%
Edison International	$300,000	5.75%	15/6/2027	336,004	0.02%
Halliburton Co.	$295,000	5.00%	15/11/2045	335,801	0.02%
Merck & Co., Inc.	$325,000	2.75%	10/2/2025	335,742	0.02%
CBRE Services, Inc.	$300,000	4.88%	1/3/2026	335,366	0.02%
JPMorgan Chase & Co.	$250,000	5.63%	16/8/2043	335,271	0.02%
Amgen, Inc.	$325,000	3.88%	15/11/2021	335,244	0.02%
Pfizer, Inc.	$325,000	2.75%	3/6/2026	335,224	0.02%
Boston Scientific Corp.	€300,000	0.63%	1/12/2027	334,881	0.02%
Kraft Heinz Foods Co.	$310,000	5.20%	15/7/2045	334,728	0.02%
Mondelez International Holdings Netherlands BV	€300,000	0.88%	1/10/2031	334,284	0.02%
Apple, Inc.	AU($)450,000	3.70%	28/8/2022	334,281	0.02%
Florida Power & Light Co.	$294,000	4.13%	1/2/2042	333,723	0.02%
Boston Properties LP	$325,000	4.13%	15/5/2021	332,551	0.02%
BP Capital Markets America, Inc.	$325,000	2.75%	10/5/2023	332,188	0.02%
Apple, Inc.	$325,000	2.70%	13/5/2022	331,916	0.02%
Simon Property Group LP	$325,000	2.75%	1/6/2023	331,761	0.02%
Laboratory Corp. of America Holdings	$325,000	3.20%	1/2/2022	331,751	0.02%
JPMorgan Chase & Co.	$300,000	4.25%	1/10/2027	331,676	0.02%
McDonald's Corp.	$275,000	4.88%	9/12/2045	331,652	0.02%
Wells Fargo Bank NA	$250,000	5.85%	1/2/2037	331,601	0.02%
Walmart, Inc.	$325,000	2.55%	11/4/2023	331,572	0.02%
Fifth Third Bancorp	$315,000	3.65%	25/1/2024	331,355	0.02%
Wells Fargo Bank NA	$250,000	5.95%	26/8/2036	331,335	0.02%
AXA Equitable Holdings, Inc.	$310,000	5.00%	20/4/2048	331,231	0.02%
Oracle Corp.	$325,000	2.50%	15/10/2022	330,391	0.02%
Becton Dickinson & Co.	$325,000	2.89%	6/6/2022	330,195	0.02%
Aetna, Inc.[1]	$325,000	2.80%	15/6/2023	330,082	0.02%
Citigroup, Inc.^	$325,000	2.98%	5/11/2030	330,025	0.02%
Apple, Inc.[1]	$325,000	2.85%	6/5/2021	329,970	0.02%
UnitedHealth Group, Inc.	$310,000	3.70%	15/8/2049	329,964	0.02%
UnitedHealth Group, Inc.	$315,000	3.50%	15/8/2039	329,234	0.02%
DuPont de Nemours, Inc.	$290,000	4.73%	15/11/2028	328,992	0.02%
Kimberly-Clark Corp.	$250,000	5.30%	1/3/2041	328,676	0.02%
Bank of America Corp.	$300,000	4.45%	3/3/2026	328,641	0.02%
MPLX LP	$300,000	4.88%	1/6/2025	327,519	0.02%
Mid-America Apartments LP	$300,000	3.95%	15/3/2029	326,787	0.02%
Bank of America Corp.^	$325,000	2.46%	22/10/2025	326,063	0.02%
American Honda Finance Corp.	$325,000	2.05%	10/1/2023	325,963	0.02%
AT&T, Inc.	£200,000	5.50%	15/3/2027	325,336	0.02%
Texas Instruments, Inc.	$275,000	4.15%	15/5/2048	324,962	0.02%
AT&T, Inc.	$300,000	4.45%	1/4/2024	324,796	0.02%

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Intel Corp.	$300,000	3.70%	29/7/2025	324,108	0.02%
Bristol-Myers Squibb Co.	$275,000	4.35%	15/11/2047	322,978	0.02%
Comcast Corp.	$300,000	3.55%	1/5/2028	322,884	0.02%
Bank of America Corp.	$300,000	4.13%	22/1/2024	322,697	0.02%
Santander Holdings USA, Inc.	$300,000	4.50%	17/7/2025	322,568	0.02%
Welltower, Inc.	$300,000	4.00%	1/6/2025	322,259	0.02%
McDonald's Corp.	$300,000	3.70%	30/1/2026	321,922	0.02%
Bank of America Corp.^	$300,000	3.82%	20/1/2028	321,590	0.02%
Atmos Energy Corp.	$250,000	5.50%	15/6/2041	321,487	0.02%
Rockwell Collins, Inc.	$275,000	4.35%	15/4/2047	321,459	0.02%
WP Carey, Inc.	$300,000	4.60%	1/4/2024	321,280	0.02%
Medtronic, Inc.	$272,000	4.38%	15/3/2035	320,971	0.02%
Phillips 66	$275,000	4.65%	15/11/2034	320,819	0.02%
Kinder Morgan Energy Partners LP	$300,000	4.30%	1/5/2024	320,557	0.02%
High Street Funding Trust I	$300,000	4.11%	15/2/2028	319,866	0.02%
Fox Corp.	$300,000	4.03%	25/1/2024	319,492	0.02%
Amazon.com, Inc.	$275,000	5.20%	3/12/2025	319,194	0.02%
Goldman Sachs Group, Inc.	$300,000	4.00%	3/3/2024	318,553	0.02%
Discovery Communications LLC	$275,000	5.20%	20/9/2047	318,459	0.02%
Energy Transfer Operating LP	$300,000	4.50%	15/4/2024	318,415	0.02%
Tyson Foods, Inc.	$300,000	3.55%	2/6/2027	318,181	0.02%
HCA, Inc.	$300,000	4.13%	15/6/2029	318,000	0.02%
International Business Machines Corp.	$300,000	3.30%	27/1/2027	317,508	0.02%
Gilead Sciences, Inc.	$275,000	4.50%	1/2/2045	317,415	0.02%
Kraft Heinz Foods Co.	$300,000	3.95%	15/7/2025	317,214	0.02%
Wells Fargo & Co.	$300,000	3.55%	29/9/2025	316,948	0.02%
ONEOK, Inc.	$300,000	4.00%	13/7/2027	316,732	0.02%
Eli Lilly & Co.	$275,000	3.95%	15/3/2049	316,666	0.02%
Kirby Corp.	$300,000	4.20%	1/3/2028	316,227	0.02%
Morgan Stanley	$300,000	4.10%	22/5/2023	315,716	0.02%
AbbVie, Inc.	$300,000	3.75%	14/11/2023	315,581	0.02%
Diamondback Energy, Inc.	$300,000	5.38%	31/5/2025	315,375	0.02%
Union Electric Co.	$300,000	3.50%	15/4/2024	315,170	0.02%
Welltower, Inc.	£200,000	4.80%	20/11/2028	315,169	0.02%
Abbott Laboratories	$300,000	3.40%	30/11/2023	315,067	0.02%
Apple, Inc.	$300,000	3.45%	9/2/2045	314,996	0.02%
United Technologies Corp.	$275,000	4.15%	15/5/2045	314,987	0.02%
Walt Disney Co.	$250,000	4.75%	15/9/2044	314,934	0.02%
Connecticut Light & Power Co.	$300,000	3.20%	15/3/2027	314,722	0.02%
Exxon Mobil Corp.	$300,000	3.04%	1/3/2026	314,718	0.02%
Concho Resources, Inc.	$300,000	3.75%	1/10/2027	314,625	0.02%
Target Corp.	$225,000	6.35%	1/11/2032	314,493	0.02%
Conagra Brands, Inc.	$275,000	4.85%	1/11/2028	313,865	0.02%
Walt Disney Co.	$225,000	6.20%	15/12/2034	313,795	0.02%
Comcast Corp.	$300,000	3.15%	1/3/2026	313,471	0.02%
PacifiCorp	$275,000	4.13%	15/1/2049	313,319	0.02%
Omega Healthcare Investors, Inc.	$312,000	3.63%	1/10/2029	313,242	0.02%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$300,000	3.34%	15/12/2027	313,182	0.02%
Berkshire Hathaway Finance Corp.	$265,000	4.25%	15/1/2049	313,042	0.02%
WRKCo, Inc.	$275,000	4.90%	15/3/2029	312,674	0.02%
Fox Corp.	$275,000	4.71%	25/1/2029	312,582	0.02%
Northrop Grumman Corp.	$300,000	3.25%	15/1/2028	312,562	0.02%
Kinder Morgan Energy Partners LP	$300,000	3.95%	1/9/2022	312,466	0.02%
Morgan Stanley^	$300,000	3.74%	24/4/2024	312,398	0.02%
Visa, Inc.	$265,000	4.15%	14/12/2035	312,370	0.02%
Sempra Energy	$300,000	3.80%	1/2/2038	312,302	0.02%
Fiserv, Inc.	$275,000	4.40%	1/7/2049	311,786	0.02%
Lockheed Martin Corp.	$300,000	2.90%	1/3/2025	311,699	0.02%
Lowe's Cos, Inc.	$300,000	3.13%	15/9/2024	311,570	0.02%
CVS Health Corp.	$307,000	3.35%	9/3/2021	311,531	0.02%
American Tower Corp.	$300,000	3.50%	31/1/2023	310,787	0.02%
MPLX LP	$300,000	4.00%	15/3/2028	310,753	0.02%
Burlington Northern Santa Fe LLC	$275,000	4.13%	15/6/2047	310,699	0.02%
General Motors Financial Co., Inc.	$300,000	4.38%	25/9/2021	310,659	0.02%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$300,000	3.63%	15/1/2024	310,604	0.02%
Cargill, Inc.	$300,000	3.25%	1/3/2023	310,275	0.02%
JPMorgan Chase & Co.	$300,000	3.25%	23/9/2022	310,050	0.02%
Exxon Mobil Corp.	$300,000	2.71%	6/3/2025	309,982	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Prudential Financial, Inc.^	$300,000	4.50%	15/9/2047	309,935	0.02%
Dell International LLC/EMC Corp.	$275,000	5.30%	1/10/2029	309,206	0.02%
Walmart, Inc.	$300,000	2.65%	15/12/2024	309,180	0.02%
Wells Fargo & Co.	$300,000	4.60%	1/4/2021	309,169	0.02%
Interpublic Group of Cos, Inc.	$275,000	4.65%	1/10/2028	308,924	0.02%
Amazon.com, Inc.[1]	$300,000	3.30%	5/12/2021	308,411	0.02%
Teachers Insurance & Annuity Association of America	$250,000	4.90%	15/9/2044	308,325	0.02%
Cox Communications, Inc.	$300,000	3.15%	15/8/2024	308,177	0.02%
Ford Credit Canada Co.	CA($)400,000	3.35%	19/9/2022	307,745	0.02%
Duke Energy Carolinas LLC	$300,000	3.90%	15/6/2021	307,390	0.02%
Berkshire Hathaway Finance Corp.	$300,000	4.25%	15/1/2021	307,264	0.02%
General Motors Co.	$300,000	5.15%	1/4/2038	307,242	0.02%
General Motors Co.	$300,000	4.20%	1/10/2027	306,802	0.02%
Air Products & Chemicals, Inc.	$300,000	2.75%	3/2/2023	306,520	0.02%
Truist Bank^	$300,000	3.50%	2/8/2022	306,367	0.02%
Walmart, Inc.	$300,000	3.13%	23/6/2021	306,179	0.02%
Capital One Financial Corp.	$300,000	3.05%	9/3/2022	306,066	0.02%
Truist Financial Corp.	$300,000	3.20%	3/9/2021	306,019	0.02%
American Express Co.	$300,000	2.65%	2/12/2022	305,609	0.02%
Schlumberger Investment SA	$300,000	3.30%	14/9/2021	305,603	0.02%
Wells Fargo & Co.	$275,000	4.15%	24/1/2029	305,546	0.02%
Altria Group, Inc.	$300,000	2.85%	9/8/2022	305,507	0.02%
Kraft Heinz Foods Co.	$275,000	5.00%	15/7/2035	305,459	0.02%
Comcast Corp.	$275,000	4.00%	1/3/2048	305,295	0.02%
Capital One Financial Corp.	$300,000	3.45%	30/4/2021	305,236	0.02%
Wells Fargo & Co.	$250,000	4.90%	17/11/2045	305,118	0.02%
AT&T, Inc.	$275,000	4.55%	9/3/2049	304,905	0.02%
PacifiCorp	$275,000	4.10%	1/2/2042	304,847	0.02%
Hewlett Packard Enterprise Co.	$275,000	4.90%	15/10/2025	304,833	0.02%
Citigroup, Inc.	$300,000	2.75%	25/4/2022	304,833	0.02%
Goldman Sachs Group, Inc.^	$300,000	2.91%	5/6/2023	304,670	0.02%
US Bancorp	$300,000	2.63%	24/1/2022	304,480	0.02%
Apple, Inc.	$300,000	2.50%	9/2/2022	304,465	0.02%
Walgreens Boots Alliance, Inc.	$300,000	3.45%	1/6/2026	304,455	0.02%
eBay, Inc.	$300,000	2.75%	30/1/2023	304,172	0.02%
International Business Machines Corp.	$300,000	2.80%	13/5/2021	303,954	0.02%
SC Johnson & Son, Inc.	$250,000	4.75%	15/10/2046	303,505	0.02%
Toyota Motor Credit Corp.	$300,000	2.75%	17/5/2021	303,503	0.02%
FMR LLC	$250,000	4.95%	1/2/2033	303,387	0.02%
Apple, Inc.[1]	£200,000	3.05%	31/7/2029	302,862	0.02%
CVS Health Corp.	$300,000	2.63%	15/8/2024	302,687	0.02%
Newfield Exploration Co.	$275,000	5.63%	1/7/2024	302,500	0.02%
DuPont de Nemours, Inc.	$275,000	4.49%	15/11/2025	302,276	0.02%
Capital One Financial Corp.	$293,000	3.30%	30/10/2024	302,275	0.02%
IBM Credit LLC	$300,000	2.20%	8/9/2022	302,076	0.02%
Exxon Mobil Corp.	$300,000	2.22%	1/3/2021	301,623	0.02%
Costco Wholesale Corp.	$300,000	2.15%	18/5/2021	301,400	0.02%
Hewlett Packard Enterprise Co.	$250,000	6.35%	15/10/2045	301,262	0.02%
Comcast Corp.	$300,000	3.40%	15/7/2046	301,219	0.02%
Microsoft Corp.	$275,000	3.45%	8/8/2036	300,653	0.02%
Biogen, Inc.	$250,000	5.20%	15/9/2045	300,647	0.02%
PayPal Holdings, Inc.	$300,000	2.85%	1/10/2029	300,610	0.02%
JPMorgan Chase & Co.	$300,000	2.30%	15/8/2021	300,529	0.02%
Capital One NA	$300,000	2.15%	6/9/2022	300,328	0.02%
Duke Energy Corp.	$300,000	2.65%	1/9/2026	299,950	0.02%
Verizon Communications, Inc.	£200,000	3.38%	27/10/2036	299,862	0.02%
Apple, Inc.	$300,000	1.70%	11/9/2022	299,849	0.02%
PepsiCo, Inc.	$300,000	1.70%	6/10/2021	299,664	0.02%
Duke Energy Florida LLC	$275,000	3.80%	15/7/2028	299,212	0.02%
Bank of America Corp.^	$275,000	3.97%	5/3/2029	299,006	0.02%
AT&T, Inc.	$250,000	5.35%	1/9/2040	298,989	0.02%
Gilead Sciences, Inc.	$250,000	4.80%	1/4/2044	298,966	0.02%
General Motors Financial Co., Inc.	$275,000	5.10%	17/1/2024	298,399	0.02%
Citigroup, Inc.	$275,000	4.13%	25/7/2028	298,387	0.02%
Verizon Communications, Inc.	£200,000	4.07%	18/6/2024	297,861	0.02%
Commonwealth Edison Co.	$300,000	3.20%	15/11/2049	297,771	0.02%
Tyson Foods, Inc.	$275,000	4.00%	1/3/2026	297,755	0.02%
Xcel Energy, Inc.	$300,000	2.60%	1/12/2029	296,644	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Apple, Inc.	€250,000	1.38%	17/1/2024	296,424	0.02%
JPMorgan Chase & Co.^	$275,000	3.70%	6/5/2030	296,135	0.02%
AbbVie, Inc.	$275,000	4.45%	14/5/2046	296,038	0.02%
Dell International LLC/EMC Corp.	$225,000	8.10%	15/7/2036	295,861	0.02%
American Tower Corp.	$275,000	3.95%	15/3/2029	295,860	0.02%
QUALCOMM, Inc.	$250,000	4.65%	20/5/2035	295,805	0.02%
Discovery Communications LLC	$250,000	5.30%	15/5/2049	295,801	0.02%
Microsoft Corp.	$250,000	4.20%	3/11/2035	294,879	0.02%
EPR Properties	$275,000	4.50%	1/6/2027	294,677	0.02%
Target Corp.	$275,000	3.50%	1/7/2024	294,491	0.02%
Praxair, Inc.	€250,000	1.20%	12/2/2024	294,406	0.02%
DuPont de Nemours, Inc.	$275,000	4.21%	15/11/2023	293,965	0.02%
AT&T, Inc.	$275,000	4.30%	15/12/2042	293,940	0.02%
Bristol-Myers Squibb Co.	$275,000	3.25%	27/2/2027	293,911	0.02%
Booking Holdings, Inc.	$275,000	3.60%	1/6/2026	293,776	0.02%
Anheuser-Busch InBev Finance, Inc.	$275,000	3.65%	1/2/2026	293,746	0.02%
Citigroup, Inc.^	$250,000	4.28%	24/4/2048	293,742	0.02%
Citigroup, Inc.	€250,000	1.25%	10/4/2029	293,701	0.02%
Lowe's Cos, Inc.	$275,000	3.65%	5/4/2029	293,575	0.02%
Williams Cos, Inc.	$275,000	4.50%	15/11/2023	293,500	0.02%
Discovery Communications LLC	$275,000	3.95%	20/3/2028	293,341	0.02%
Walt Disney Co.	$285,000	4.50%	15/2/2021	293,234	0.02%
Illinois Tool Works, Inc.	$285,000	2.65%	15/11/2026	292,904	0.02%
Citigroup, Inc.	$275,000	3.70%	12/1/2026	292,552	0.02%
Cigna Corp.	$280,000	3.75%	15/7/2023	292,128	0.02%
General Electric Co.	$286,000	3.15%	7/9/2022	292,128	0.02%
Consolidated Edison Co. of New York, Inc.	$250,000	4.50%	1/12/2045	291,602	0.02%
Wells Fargo & Co.	$275,000	4.13%	15/8/2023	291,564	0.02%
Progressive Corp.	$250,000	4.13%	15/4/2047	291,552	0.02%
Sempra Energy	$275,000	4.05%	1/12/2023	291,054	0.02%
Goldman Sachs Group, Inc.	€250,000	1.25%	1/5/2025	290,436	0.02%
UDR, Inc.	$275,000	3.75%	1/7/2024	290,310	0.02%
Wells Fargo & Co.	$225,000	5.38%	7/2/2035	290,086	0.02%
Rockwell Collins, Inc.	$275,000	3.70%	15/12/2023	289,535	0.02%
Verizon Communications, Inc.	$250,000	4.40%	1/11/2034	289,174	0.02%
Kansas City Southern	$250,000	4.70%	1/5/2048	289,066	0.02%
Public Service Co. of Colorado	$275,000	3.60%	15/9/2042	288,842	0.02%
Phillips 66	$275,000	4.30%	1/4/2022	288,440	0.02%
Mastercard, Inc.	$250,000	3.95%	26/2/2048	288,394	0.02%
Altria Group, Inc.	$265,000	4.40%	14/2/2026	287,794	0.02%
Boston Scientific Corp.	$275,000	3.45%	1/3/2024	287,449	0.02%
QUALCOMM, Inc.	$250,000	4.30%	20/5/2047	286,791	0.02%
Goldman Sachs Group, Inc.	£200,000	3.13%	25/7/2029	285,849	0.02%
Pfizer, Inc.	$250,000	4.00%	15/12/2036	284,758	0.02%
Newmont Goldcorp Corp.	$230,000	5.45%	9/6/2044	284,624	0.02%
Amazon.com, Inc.	$275,000	2.80%	22/8/2024	284,589	0.02%
Waste Management, Inc.	$282,000	2.40%	15/5/2023	284,549	0.02%
Bank of America Corp.^	$275,000	3.55%	5/3/2024	284,460	0.02%
TWDC Enterprises 18 Corp.	$290,000	1.85%	30/7/2026	284,440	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	$275,000	3.63%	1/5/2022	284,404	0.02%
Bank of America Corp.	$200,000	5.88%	7/2/2042	283,705	0.02%
NBCUniversal Media LLC	$275,000	4.38%	1/4/2021	283,543	0.02%
Citigroup, Inc.^	$270,000	3.52%	27/10/2028	283,510	0.02%
Wells Fargo & Co.	$225,000	5.38%	2/11/2043	283,454	0.02%
Union Pacific Corp.	$269,000	3.65%	15/2/2024	283,134	0.02%
MetLife, Inc.	$250,000	4.13%	13/8/2042	283,127	0.02%
AT&T, Inc.	$275,000	3.88%	15/8/2021	283,117	0.02%
Illinois Tool Works, Inc.	$225,000	4.88%	15/9/2041	282,888	0.02%
Exxon Mobil Corp.	$270,000	3.18%	15/3/2024	282,826	0.02%
Medtronic, Inc.	$275,000	3.15%	15/3/2022	282,724	0.02%
Home Depot, Inc.	$240,000	4.25%	1/4/2046	282,720	0.02%
United Technologies Corp.	$275,000	3.10%	1/6/2022	282,343	0.02%
Deere & Co.	$200,000	7.13%	3/3/2031	282,266	0.02%
Discovery Communications LLC	$250,000	5.00%	20/9/2037	282,159	0.02%
Johnson & Johnson	$250,000	3.70%	1/3/2046	282,054	0.02%
Apple, Inc.	$290,000	2.95%	11/9/2049	281,820	0.02%
Verizon Communications, Inc.	$250,000	4.13%	15/8/2046	281,733	0.02%
Sempra Energy	$275,000	3.25%	15/6/2027	281,591	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ERAC USA Finance LLC	$200,000	7.00%	15/10/2037	281,557	0.02%
Altria Group, Inc.	$250,000	5.38%	31/1/2044	281,521	0.02%
Duke Energy Corp.	$275,000	3.75%	1/9/2046	280,892	0.02%
Keurig Dr Pepper, Inc.	$250,000	4.60%	25/5/2028	280,718	0.02%
Morgan Stanley	$250,000	5.00%	24/11/2025	280,716	0.02%
Cisco Systems, Inc.	$275,000	2.50%	20/9/2026	280,354	0.02%
Jackson National Life Global Funding	$275,000	3.30%	11/6/2021	280,222	0.02%
Anthem, Inc.	$250,000	4.55%	1/3/2048	280,195	0.02%
Comcast Corp.	$200,000	6.40%	1/3/2040	280,173	0.02%
Duke Energy Progress LLC	$250,000	4.15%	1/12/2044	280,028	0.02%
Truist Financial Corp.	$275,000	2.75%	1/4/2022	279,808	0.02%
JPMorgan Chase & Co.^	$250,000	3.90%	23/1/2049	279,617	0.02%
General Motors Co.	$250,000	6.25%	2/10/2043	279,478	0.02%
Diamondback Energy, Inc.	$275,000	3.50%	1/12/2029	279,232	0.02%
Oracle Corp.	$275,000	2.50%	15/5/2022	278,922	0.02%
Cigna Corp.	$275,000	3.30%	25/2/2021	278,434	0.02%
IHS Markit Ltd.	$250,000	4.75%	1/8/2028	278,125	0.02%
Diamondback Energy, Inc.	$275,000	3.25%	1/12/2026	278,055	0.02%
Valero Energy Corp.	$210,000	6.63%	15/6/2037	277,900	0.02%
Molson Coors Brewing Co.	$275,000	3.00%	15/7/2026	277,845	0.02%
Caterpillar Financial Services Corp.	$275,000	2.65%	17/5/2021	277,825	0.02%
Berkshire Hathaway Finance Corp.	£200,000	2.38%	19/6/2039	277,226	0.02%
Weyerhaeuser Co.	$200,000	7.38%	15/3/2032	277,155	0.02%
Digital Realty Trust LP	$265,000	3.60%	1/7/2029	276,613	0.02%
PepsiCo, Inc.	$225,000	4.45%	14/4/2046	276,512	0.02%
Southern Co.	$250,000	4.40%	1/7/2046	276,258	0.02%
Morgan Stanley	$275,000	2.50%	21/4/2021	276,202	0.02%
KLA Corp.	$252,000	4.65%	1/11/2024	276,196	0.02%
Sunoco Logistics Partners Operations LP	$255,000	5.40%	1/10/2047	275,386	0.02%
QUALCOMM, Inc.	$225,000	4.80%	20/5/2045	275,057	0.02%
Motorola Solutions, Inc.	$260,000	4.00%	1/9/2024	275,012	0.02%
PNC Bank NA	$250,000	4.05%	26/7/2028	274,435	0.02%
Berkshire Hathaway, Inc.	$260,000	3.13%	15/3/2026	274,281	0.02%
Conagra Brands, Inc.	$225,000	5.40%	1/11/2048	273,901	0.02%
Molson Coors Brewing Co.	$275,000	4.20%	15/7/2046	273,660	0.02%
Berkshire Hathaway, Inc.	$225,000	4.50%	11/2/2043	273,498	0.02%
Prologis LP	£200,000	2.25%	30/6/2029	273,329	0.02%
Apple, Inc.	CA($)350,000	2.51%	19/8/2024	272,772	0.02%
PacifiCorp	$200,000	6.00%	15/1/2039	272,467	0.02%
Archer-Daniels-Midland Co.	$250,000	3.75%	15/9/2047	272,222	0.02%
Kroger Co.	$250,000	4.65%	15/1/2048	272,176	0.02%
CSX Corp.	$250,000	3.80%	1/3/2028	271,948	0.02%
Wells Fargo & Co.	£200,000	2.13%	20/12/2023	271,873	0.02%
Northwestern Mutual Life Insurance Co.	$200,000	6.06%	30/3/2040	271,134	0.02%
Alexandria Real Estate Equities, Inc.	$275,000	2.75%	15/12/2029	270,931	0.02%
Synchrony Financial	$265,000	3.75%	15/8/2021	270,920	0.02%
Apple, Inc.	$225,000	4.38%	13/5/2045	270,845	0.02%
Verizon Communications, Inc.	$200,000	5.50%	16/3/2047	270,818	0.02%
Energy Transfer Operating LP	$225,000	6.25%	15/4/2049	270,783	0.02%
Cigna Corp.	$250,000	4.50%	25/2/2026	270,544	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	$275,000	3.55%	15/12/2029	270,237	0.02%
Nuveen Finance LLC	$250,000	4.13%	1/11/2024	270,226	0.02%
Amazon.com, Inc.	$250,000	3.80%	5/12/2024	270,183	0.02%
Discover Bank	$250,000	4.25%	13/3/2026	270,042	0.02%
Healthpeak Properties, Inc.	$270,000	3.00%	15/1/2030	269,632	0.02%
American Water Capital Corp.	$250,000	3.75%	1/9/2028	269,198	0.02%
Eli Lilly & Co.	$250,000	3.38%	15/3/2029	269,026	0.02%
Gilead Sciences, Inc.	$250,000	3.65%	1/3/2026	268,740	0.02%
AvalonBay Communities, Inc.	$250,000	4.20%	15/12/2023	268,380	0.02%
MetLife, Inc.	$200,000	5.70%	15/6/2035	268,283	0.02%
MetLife, Inc.	$250,000	3.60%	13/11/2025	268,079	0.02%
UnitedHealth Group, Inc.	$250,000	3.45%	15/1/2027	267,963	0.02%
Dollar Tree, Inc.	$250,000	4.20%	15/5/2028	267,802	0.02%
Metropolitan Life Global Funding I	£200,000	1.63%	9/6/2022	267,666	0.02%
JPMorgan Chase & Co.	$200,000	5.50%	15/10/2040	267,362	0.02%
Synchrony Financial	$250,000	4.25%	15/8/2024	266,725	0.02%
Marsh & McLennan Cos, Inc.	$250,000	3.88%	15/3/2024	265,961	0.02%
Truist Bank	$250,000	3.63%	16/9/2025	265,916	0.02%

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Rohm & Haas Co.	$200,000	7.85%	15/7/2029	265,791	0.02%
US Bancorp	$250,000	3.70%	30/1/2024	265,685	0.02%
Discover Bank	$250,000	4.20%	8/8/2023	265,569	0.02%
S&P Global, Inc.	$265,000	2.50%	1/12/2029	265,520	0.02%
Chubb INA Holdings, Inc.	$250,000	3.35%	3/5/2026	265,362	0.02%
Applied Materials, Inc.	$250,000	3.30%	1/4/2027	265,245	0.02%
Mastercard, Inc.	$250,000	3.38%	1/4/2024	264,976	0.02%
Medtronic Global Holdings SCA	$250,000	3.35%	1/4/2027	264,875	0.02%
ViacomCBS, Inc.	$250,000	4.38%	15/3/2043	264,644	0.02%
ERAC USA Finance LLC	$250,000	3.80%	1/11/2025	264,609	0.02%
Citigroup, Inc.^	$250,000	4.04%	1/6/2024	264,602	0.02%
Manufacturers & Traders Trust Co.	$250,000	3.40%	17/8/2027	264,556	0.02%
MPLX LP	$260,000	4.50%	15/4/2038	264,412	0.02%
Simon Property Group LP	$250,000	3.38%	1/12/2027	264,334	0.02%
Wells Fargo & Co.	£200,000	2.13%	24/9/2031	264,331	0.02%
Toyota Motor Credit Corp.	$250,000	3.20%	11/1/2027	264,282	0.02%
Citibank NA	$250,000	3.65%	23/1/2024	263,940	0.02%
Apple, Inc.	$250,000	3.20%	13/5/2025	263,893	0.02%
Spectra Energy Partners LP	$255,000	3.38%	15/10/2026	263,864	0.02%
Charles Schwab Corp.	$250,000	3.45%	13/2/2026	263,836	0.02%
QUALCOMM, Inc.	$250,000	3.45%	20/5/2025	263,538	0.02%
TTX Co.	$250,000	3.60%	15/1/2025	263,389	0.02%
Apple, Inc.	$250,000	3.20%	11/5/2027	263,329	0.02%
UnitedHealth Group, Inc.	$260,000	2.38%	15/10/2022	263,252	0.02%
Lockheed Martin Corp.	$225,000	4.09%	15/9/2052	262,986	0.02%
ERP Operating LP	$250,000	3.38%	1/6/2025	262,760	0.02%
Constellation Brands, Inc.	$250,000	3.60%	15/2/2028	262,560	0.02%
Lowe's Cos, Inc.	$225,000	4.55%	5/4/2049	262,533	0.02%
Walmart, Inc.	$250,000	3.40%	26/6/2023	262,513	0.02%
Walmart, Inc.	$250,000	3.30%	22/4/2024	262,462	0.02%
Concho Resources, Inc.	$225,000	4.88%	1/10/2047	262,125	0.02%
Pfizer, Inc.	$250,000	3.00%	15/12/2026	262,116	0.02%
Energy Transfer Operating LP	$250,000	4.05%	15/3/2025	262,109	0.02%
Clorox Co.	$248,000	3.50%	15/12/2024	262,102	0.02%
Agilent Technologies, Inc.	$250,000	3.88%	15/7/2023	262,044	0.02%
Merck & Co., Inc.	$225,000	4.00%	7/3/2049	261,894	0.02%
Continental Resources, Inc.	$250,000	4.50%	15/4/2023	261,875	0.02%
PNC Bank NA	$250,000	3.80%	25/7/2023	261,760	0.02%
Huntington National Bank	$250,000	3.55%	6/10/2023	261,713	0.02%
Louisville Gas & Electric Co.	$250,000	3.30%	1/10/2025	261,394	0.02%
Virginia Electric & Power Co.	$200,000	6.00%	15/1/2036	261,272	0.02%
Walmart, Inc.	$225,000	3.95%	28/6/2038	261,269	0.02%
Bank of America Corp.	$200,000	5.00%	21/1/2044	261,173	0.02%
Mastercard, Inc.	$250,000	2.95%	21/11/2026	260,732	0.02%
Quest Diagnostics, Inc.	$260,000	2.95%	30/6/2030	260,323	0.02%
PNC Bank NA	$250,000	3.50%	8/6/2023	260,287	0.02%
Walmart, Inc.	$235,000	3.63%	15/12/2047	260,105	0.02%
National Rural Utilities Cooperative Finance Corp.^	$250,000	4.75%	30/4/2043	260,000	0.02%
BP Capital Markets America, Inc.	$250,000	3.22%	28/11/2023	259,784	0.02%
Occidental Petroleum Corp.	$200,000	7.50%	1/5/2031	259,573	0.02%
Amgen, Inc.	$225,000	4.56%	15/6/2048	259,565	0.02%
Morgan Stanley^	$230,000	4.43%	23/1/2030	259,552	0.02%
UnitedHealth Group, Inc.	$175,000	6.88%	15/2/2038	259,488	0.02%
PepsiCo, Inc.	€200,000	2.63%	28/4/2026	259,469	0.02%
Kellogg Co.	$250,000	3.25%	1/4/2026	259,467	0.02%
Brighthouse Financial, Inc.	$280,000	4.70%	22/6/2047	259,194	0.02%
Southern Co.	$250,000	3.25%	1/7/2026	259,037	0.02%
Prudential Financial, Inc.	$225,000	4.35%	25/2/2050	258,923	0.02%
Microsoft Corp.	$200,000	4.50%	6/2/2057	258,877	0.02%
Verizon Communications, Inc.	£200,000	1.88%	19/9/2030	258,876	0.02%
MetLife, Inc.	$250,000	3.05%	15/12/2022	258,699	0.02%
Cimarex Energy Co.	$250,000	3.90%	15/5/2027	258,473	0.02%
Autodesk, Inc.	$250,000	3.60%	15/12/2022	258,236	0.02%
ERAC USA Finance LLC	$250,000	3.30%	1/12/2026	258,116	0.02%
BP Capital Markets America, Inc.	$250,000	3.25%	6/5/2022	258,043	0.02%
Westlake Chemical Corp.	$250,000	3.60%	15/8/2026	257,969	0.02%
Las Vegas Sands Corp.	$250,000	3.20%	8/8/2024	257,896	0.02%
Wells Fargo & Co.	$250,000	3.00%	19/2/2025	257,831	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	$260,000	1.50%	30/11/2024	257,766	0.02%
Merck & Co., Inc.	$250,000	2.80%	18/5/2023	257,606	0.02%
Verizon Communications, Inc.	$200,000	5.01%	21/8/2054	257,585	0.02%
Capital One Bank USA NA	$250,000	3.38%	15/2/2023	257,535	0.02%
Duke Energy Carolinas LLC	$200,000	5.30%	15/2/2040	257,462	0.02%
Walt Disney Co.	$250,000	3.00%	15/9/2022	257,439	0.02%
Oncor Electric Delivery Co. LLC	$260,000	3.10%	15/9/2049	257,251	0.02%
American Honda Finance Corp.	$250,000	2.90%	16/2/2024	257,225	0.02%
United Technologies Corp.	$250,000	2.80%	4/5/2024	256,879	0.02%
PPL Capital Funding, Inc.	$250,000	3.40%	1/6/2023	256,831	0.02%
Cleveland Electric Illuminating Co.	$225,000	5.50%	15/8/2024	256,693	0.02%
Caterpillar, Inc.	$250,000	3.90%	27/5/2021	256,623	0.02%
Burlington Northern Santa Fe LLC	$250,000	3.05%	1/9/2022	256,487	0.02%
Bank of New York Mellon Corp.	$250,000	2.80%	4/5/2026	256,443	0.02%
AmerisourceBergen Corp.	$250,000	4.30%	15/12/2047	256,293	0.02%
Southern California Edison Co.	$245,000	4.00%	1/4/2047	255,931	0.02%
Citizens Bank NA	$250,000	3.25%	14/2/2022	255,889	0.02%
NextEra Energy Capital Holdings, Inc.^	$250,000	4.80%	1/12/2077	255,625	0.02%
Zoetis, Inc.	$250,000	3.00%	12/9/2027	255,621	0.02%
Chubb INA Holdings, Inc.	$250,000	2.70%	13/3/2023	255,551	0.02%
US Treasury Note	$255,700	1.50%	30/11/2021	255,300	0.02%
Eaton Corp.	$250,000	2.75%	2/11/2022	255,023	0.02%
Boston Gas Co.	$250,000	3.00%	1/8/2029	255,019	0.02%
Synchrony Bank	$250,000	3.65%	24/5/2021	254,920	0.02%
Comcast Corp.	$250,000	3.45%	1/2/2050	254,912	0.02%
MPLX LP	$225,000	5.50%	15/2/2049	254,887	0.02%
Apple, Inc.	$250,000	2.50%	9/2/2025	254,834	0.02%
Toyota Motor Credit Corp.	$250,000	2.63%	10/1/2023	254,825	0.02%
Zions Bancorp NA	$250,000	3.50%	27/8/2021	254,706	0.02%
UnitedHealth Group, Inc.	$250,000	2.88%	15/3/2022	254,678	0.02%
Associated Bank NA	$250,000	3.50%	13/8/2021	254,404	0.02%
Cigna Corp.	$235,000	4.13%	15/11/2025	254,291	0.02%
Regions Financial Corp.	$250,000	2.75%	14/8/2022	254,270	0.01%
Microsoft Corp.	$250,000	2.38%	1/5/2023	254,252	0.01%
Huntington National Bank	$250,000	3.25%	14/5/2021	254,060	0.01%
BBVA USA	$250,000	3.50%	11/6/2021	254,050	0.01%
Johnson & Johnson	$250,000	2.45%	1/3/2026	253,851	0.01%
State Street Corp.^	$250,000	2.65%	15/5/2023	253,832	0.01%
TWDC Enterprises 18 Corp.	$250,000	2.45%	4/3/2022	253,780	0.01%
FirstEnergy Corp.	$250,000	2.85%	15/7/2022	253,726	0.01%
US Bank NA	$250,000	3.15%	26/4/2021	253,700	0.01%
XLIT Ltd.^	€200,000	3.25%	29/6/2047	253,685	0.01%
Capital One NA	$250,000	2.65%	8/8/2022	253,684	0.01%
Apple, Inc.	$250,000	2.40%	13/1/2023	253,654	0.01%
Verizon Communications, Inc.	$225,000	4.27%	15/1/2036	253,526	0.01%
Truist Financial Corp.	$250,000	2.70%	27/1/2022	253,412	0.01%
BBVA USA	$250,000	2.88%	29/6/2022	253,351	0.01%
Nestle Holdings, Inc.	$250,000	2.38%	17/11/2022	253,125	0.01%
Citibank NA^	$250,000	3.17%	19/2/2022	253,093	0.01%
Citibank NA^	$250,000	2.84%	20/5/2022	253,061	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$250,000	3.13%	15/1/2025	252,954	0.01%
KeyBank NA	$250,000	2.50%	22/11/2021	252,768	0.01%
Virginia Electric & Power Co.	$150,000	8.88%	15/11/2038	252,740	0.01%
Occidental Petroleum Corp.	$250,000	2.70%	15/8/2022	252,720	0.01%
US Bank NA	$250,000	3.00%	4/2/2021	252,648	0.01%
PNC Bank NA	$250,000	2.63%	17/2/2022	252,586	0.01%
Constellation Brands, Inc.	$250,000	3.15%	1/8/2029	252,581	0.01%
Apple, Inc.	$225,000	3.85%	4/8/2046	252,519	0.01%
Truist Bank	$250,000	2.85%	1/4/2021	252,513	0.01%
Reliance Standard Life Global Funding II	$250,000	3.05%	20/1/2021	252,439	0.01%
PNC Bank NA	$250,000	2.70%	1/11/2022	252,400	0.01%
Enterprise Products Operating LLC	$250,000	2.80%	15/2/2021	252,386	0.01%
Goldman Sachs Group, Inc.	$250,000	2.88%	25/2/2021	252,353	0.01%
PNC Bank NA	$250,000	2.45%	28/7/2022	252,321	0.01%
Dominion Energy, Inc.	$200,000	5.95%	15/6/2035	252,311	0.01%
Church & Dwight Co., Inc.	$250,000	2.45%	1/8/2022	252,275	0.01%
Toyota Motor Credit Corp.	$250,000	2.25%	18/10/2023	251,968	0.01%
United Technologies Corp.	$250,000	2.30%	4/5/2022	251,968	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Amazon.com, Inc.	$200,000	4.80%	5/12/2034	251,950	0.01%
GE Capital European Funding Unlimited Co.	€150,000	6.03%	1/3/2038	251,881	0.01%
Regions Bank^	$250,000	3.37%	13/8/2021	251,877	0.01%
Citizens Bank NA	$250,000	2.55%	13/5/2021	251,581	0.01%
Bristol-Myers Squibb Co.	$250,000	3.25%	1/8/2042	251,485	0.01%
PNC Bank NA	$250,000	2.50%	22/1/2021	251,114	0.01%
Activision Blizzard, Inc.	$250,000	2.30%	15/9/2021	251,094	0.01%
US Bancorp	$250,000	2.35%	29/1/2021	251,086	0.01%
Goldman Sachs Group, Inc.	$250,000	2.35%	15/11/2021	250,860	0.01%
US Bancorp	$245,000	3.00%	30/7/2029	250,730	0.01%
Credit Suisse AG	$250,000	2.10%	12/11/2021	250,586	0.01%
LYB International Finance BV	$235,000	4.00%	15/7/2023	250,547	0.01%
PNC Bank NA	$250,000	2.15%	29/4/2021	250,504	0.01%
PNC Bank NA^	$250,000	2.23%	22/7/2022	250,498	0.01%
Altria Group, Inc.	€200,000	3.13%	15/6/2031	250,297	0.01%
TD Ameritrade Holding Corp.	$245,000	2.95%	1/4/2022	250,245	0.01%
Duke Energy Progress LLC	$225,000	4.10%	15/5/2042	249,940	0.01%
Walt Disney Co.	$265,000	2.75%	1/9/2049	249,004	0.01%
Merck & Co., Inc.	$225,000	3.70%	10/2/2045	248,633	0.01%
PNC Bank NA	$250,000	2.70%	22/10/2029	248,515	0.01%
Burlington Northern Santa Fe LLC	$200,000	5.05%	1/3/2041	248,408	0.01%
International Business Machines Corp.	€200,000	1.75%	31/1/2031	248,242	0.01%
Chevron Corp.	$245,000	2.36%	5/12/2022	248,241	0.01%
Ford Motor Co.	$280,000	4.75%	15/1/2043	248,118	0.01%
International Business Machines Corp.	$225,000	4.00%	20/6/2042	248,030	0.01%
Goldman Sachs Group, Inc.^	$245,000	2.88%	31/10/2022	247,954	0.01%
Conagra Brands, Inc.	$225,000	4.60%	1/11/2025	247,880	0.01%
Citigroup, Inc.	$225,000	4.60%	9/3/2026	247,833	0.01%
Intel Corp.	$200,000	4.80%	1/10/2041	247,482	0.01%
Boeing Co.	$245,000	2.70%	1/2/2027	246,912	0.01%
3M Co.	€200,000	1.50%	2/6/2031	246,352	0.01%
Occidental Petroleum Corp.	$239,000	4.85%	15/3/2021	245,938	0.01%
Duke Energy Indiana LLC	$175,000	6.35%	15/8/2038	245,805	0.01%
Morgan Stanley	$225,000	4.35%	8/9/2026	245,623	0.01%
Apple, Inc.	€200,000	1.38%	24/5/2029	245,272	0.01%
UnitedHealth Group, Inc.	$225,000	3.95%	15/10/2042	244,972	0.01%
Apple, Inc.	$200,000	4.45%	6/5/2044	244,459	0.01%
Rockwell Collins, Inc.	$200,000	4.80%	15/12/2043	244,432	0.01%
Biogen, Inc.	$225,000	4.05%	15/9/2025	244,420	0.01%
Precision Castparts Corp.	$240,000	2.50%	15/1/2023	244,201	0.01%
Digital Euro Finco LLC	€200,000	2.50%	16/1/2026	244,086	0.01%
Microsoft Corp.	$200,000	4.25%	6/2/2047	244,083	0.01%
MetLife, Inc.	$200,000	6.40%	15/12/2036	243,750	0.01%
Occidental Petroleum Corp.	$200,000	6.45%	15/9/2036	243,581	0.01%
Procter & Gamble Co.	€200,000	1.25%	25/10/2029	243,259	0.01%
Realty Income Corp.	$225,000	4.65%	1/8/2023	243,178	0.01%
Devon Energy Corp.	$200,000	5.60%	15/7/2041	242,854	0.01%
McDonald's Corp.	€200,000	1.60%	15/3/2031	242,610	0.01%
McDonald's Corp.[1]	€200,000	1.50%	28/11/2029	242,426	0.01%
Starbucks Corp.	$225,000	3.80%	15/8/2025	242,322	0.01%
Walt Disney Co.	$250,000	2.00%	1/9/2029	242,295	0.01%
Intercontinental Exchange, Inc.	$225,000	3.75%	1/12/2025	242,167	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$225,000	4.50%	1/2/2024	242,032	0.01%
Interpublic Group of Cos, Inc.	$225,000	4.20%	15/4/2024	241,675	0.01%
AEP Transmission Co. LLC	$225,000	3.75%	1/12/2047	241,102	0.01%
Mondelez International, Inc.	€200,000	1.63%	8/3/2027	241,088	0.01%
Burlington Northern Santa Fe LLC	$225,000	3.25%	15/6/2027	240,348	0.01%
Chubb INA Holdings, Inc.	$200,000	4.35%	3/11/2045	240,170	0.01%
Halliburton Co.	$225,000	3.80%	15/11/2025	240,072	0.01%
MidAmerican Energy Co.	$200,000	4.25%	15/7/2049	239,752	0.01%
Wells Fargo & Co.	€200,000	1.63%	2/6/2025	239,623	0.01%
ViacomCBS, Inc.	$225,000	4.25%	1/9/2023	239,497	0.01%
Dominion Energy, Inc.	$225,000	3.90%	1/10/2025	239,426	0.01%
Mylan NV	€200,000	2.25%	22/11/2024	238,977	0.01%
Allergan Funding SCS	$225,000	4.55%	15/3/2035	238,928	0.01%
Fidelity National Information Services, Inc.	$225,000	3.88%	5/6/2024	238,810	0.01%
JPMorgan Chase & Co.	€200,000	1.50%	27/1/2025	238,736	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Gilead Sciences, Inc.	$225,000	3.50%	1/2/2025	238,671	0.01%
Goldman Sachs Group, Inc.^	$225,000	3.69%	5/6/2028	238,656	0.01%
Tyson Foods, Inc.	$225,000	3.90%	28/9/2023	238,570	0.01%
Discover Financial Services	$225,000	3.95%	6/11/2024	238,446	0.01%
Morgan Stanley	€200,000	1.75%	11/3/2024	238,429	0.01%
Burlington Northern Santa Fe LLC	$200,000	4.55%	1/9/2044	238,422	0.01%
Goldman Sachs Group, Inc.	€200,000	2.00%	27/7/2023	238,420	0.01%
Broadcom, Inc.	$230,000	3.63%	15/10/2024	238,355	0.01%
Altria Group, Inc.	$225,000	4.00%	31/1/2024	238,330	0.01%
Wyeth LLC	$175,000	5.95%	1/4/2037	238,294	0.01%
Verizon Communications, Inc.	$225,000	3.50%	1/11/2024	238,140	0.01%
General Mills, Inc.	$200,000	4.70%	17/4/2048	238,119	0.01%
Tyson Foods, Inc.	$210,000	4.55%	2/6/2047	238,056	0.01%
Aptiv Corp.	$225,000	4.15%	15/3/2024	237,938	0.01%
PepsiCo, Inc.	€200,000	1.13%	18/3/2031	237,879	0.01%
Comcast Corp.	$225,000	3.30%	1/2/2027	237,799	0.01%
McDonald's Corp.	$200,000	4.70%	9/12/2035	237,691	0.01%
Boardwalk Pipelines LP	$220,000	4.95%	15/12/2024	237,465	0.01%
Bank of America Corp.^	€200,000	1.38%	9/5/2030	237,414	0.01%
Mylan, Inc.	$225,000	4.20%	29/11/2023	237,403	0.01%
International Business Machines Corp.	$200,000	4.70%	19/2/2046	237,381	0.01%
UnitedHealth Group, Inc.	$200,000	4.63%	15/11/2041	237,198	0.01%
Southern California Edison Co.	$200,000	5.35%	15/7/2035	237,182	0.01%
DTE Energy Co.	$225,000	3.80%	15/3/2027	237,179	0.01%
FirstEnergy Corp.	$225,000	4.25%	15/3/2023	237,172	0.01%
CVS Health Corp.	$200,000	5.30%	5/12/2043	237,061	0.01%
Caterpillar, Inc.	$235,000	2.60%	19/9/2029	236,612	0.01%
Simon Property Group LP	$240,000	2.00%	13/9/2024	236,581	0.01%
Dow Chemical Co.	$225,000	3.63%	15/5/2026	236,481	0.01%
Oracle Corp.	$200,000	4.38%	15/5/2055	236,480	0.01%
Liberty Mutual Finance Europe DAC	€200,000	1.75%	27/3/2024	236,377	0.01%
Union Pacific Corp.	$236,000	3.84%	20/3/2060	236,103	0.01%
Arrow Electronics, Inc.	$230,000	3.25%	8/9/2024	235,988	0.01%
Bank of America Corp.	$150,000	7.75%	14/5/2038	235,853	0.01%
Prudential Financial, Inc.	$225,000	3.70%	13/3/2051	235,647	0.01%
KKR Group Finance Co. III LLC	$200,000	5.13%	1/6/2044	235,518	0.01%
Morgan Stanley^	$200,000	4.46%	22/4/2039	235,388	0.01%
Sysco Corp.	$225,000	3.25%	15/7/2027	235,265	0.01%
Discovery Communications LLC	€200,000	1.90%	19/3/2027	235,242	0.01%
Baxter International, Inc.	€200,000	1.30%	15/5/2029	235,241	0.01%
Citigroup, Inc.	$225,000	3.40%	1/5/2026	235,049	0.01%
American Tower Corp.	$220,000	3.80%	15/8/2029	235,016	0.01%
Duke Energy Corp.	$225,000	3.40%	15/6/2029	234,918	0.01%
BP Capital Markets America, Inc.	$225,000	3.22%	14/4/2024	234,635	0.01%
General Electric Co.	$190,000	6.15%	7/8/2037	234,572	0.01%
Mastercard, Inc.	$225,000	2.95%	1/6/2029	234,536	0.01%
Nestle Holdings, Inc.	€200,000	0.88%	18/7/2025	234,502	0.01%
Walmart, Inc.	€200,000	1.90%	8/4/2022	234,376	0.01%
General Motors Co.	$200,000	6.75%	1/4/2046	234,275	0.01%
Chubb INA Holdings, Inc.	€200,000	1.40%	15/6/2031	234,122	0.01%
Procter & Gamble Co.	€200,000	2.00%	5/11/2021	234,025	0.01%
Northern States Power Co.	$225,000	3.40%	15/8/2042	233,726	0.01%
Home Depot, Inc.	$225,000	2.95%	15/6/2029	233,663	0.01%
Fiserv, Inc.	$225,000	3.20%	1/7/2026	232,943	0.01%
Vistra Operations Co. LLC	$230,000	3.55%	15/7/2024	232,875	0.01%
Enterprise Products Operating LLC	$225,000	3.35%	15/3/2023	232,532	0.01%
Essex Portfolio LP	$230,000	3.00%	15/1/2030	232,527	0.01%
United Technologies Corp.	€200,000	1.25%	22/5/2023	232,257	0.01%
Bunge Finance Europe BV	€200,000	1.85%	16/6/2023	232,240	0.01%
AutoZone, Inc.	$225,000	3.70%	15/4/2022	232,128	0.01%
PepsiCo, Inc.	€200,000	0.75%	18/3/2027	232,113	0.01%
Coca-Cola Co.	€200,000	1.13%	22/9/2022	232,104	0.01%
Johnson Controls International plc	€200,000	1.38%	25/2/2025	232,000	0.01%
US Bank NA	$225,000	2.80%	27/1/2025	231,880	0.01%
MPLX LP	$230,000	4.70%	15/4/2048	231,868	0.01%
Commonwealth Edison Co.	$175,000	5.90%	15/3/2036	231,782	0.01%
Apple, Inc.[1]	€200,000	1.00%	10/11/2022	231,754	0.01%
Amgen, Inc.	£150,000	4.00%	13/9/2029	231,649	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
General Motors Co.	$225,000	5.40%	1/4/2048	231,578	0.01%
PartnerRe Ireland Finance DAC	€200,000	1.25%	15/9/2026	231,507	0.01%
Concho Resources, Inc.	$200,000	4.85%	15/8/2048	231,500	0.01%
IBM Credit LLC	$225,000	3.00%	6/2/2023	231,427	0.01%
Comcast Corp.	$225,000	3.45%	1/10/2021	231,357	0.01%
Illinois Tool Works, Inc.	€200,000	1.00%	5/6/2031	231,296	0.01%
Whirlpool Finance Luxembourg Sarl	€200,000	1.10%	9/11/2027	231,055	0.01%
US Bancorp	€200,000	0.85%	7/6/2024	231,005	0.01%
Enterprise Products Operating LLC	$225,000	3.13%	31/7/2029	230,953	0.01%
Entergy Louisiana LLC	$200,000	4.20%	1/9/2048	230,730	0.01%
American Tower Corp.	$225,000	2.95%	15/1/2025	230,499	0.01%
Illinois Tool Works, Inc.	$200,000	3.90%	1/9/2042	230,486	0.01%
Covidien International Finance SA	$225,000	3.20%	15/6/2022	230,398	0.01%
Molson Coors Brewing Co.	€200,000	1.25%	15/7/2024	230,386	0.01%
Verizon Communications, Inc.	€200,000	0.88%	8/4/2027	230,297	0.01%
Consolidated Edison Co. of New York, Inc.	$200,000	4.45%	15/3/2044	230,270	0.01%
Bank of America Corp.	€200,000	1.38%	10/9/2021	230,232	0.01%
US Bank NA	$230,000	1.95%	9/1/2023	230,208	0.01%
Walmart, Inc.	$200,000	4.00%	11/4/2043	230,179	0.01%
Cigna Corp.	$200,000	4.80%	15/7/2046	230,144	0.01%
LYB International Finance II BV	€200,000	1.63%	17/9/2031	229,907	0.01%
Becton Dickinson Euro Finance Sarl	€200,000	1.21%	4/6/2026	229,877	0.01%
Toyota Motor Credit Corp.	€200,000	0.75%	21/7/2022	229,762	0.01%
Sabine Pass Liquefaction LLC	$200,000	5.88%	30/6/2026	229,750	0.01%
AT&T, Inc.	$200,000	4.85%	1/3/2039	229,736	0.01%
Philip Morris International, Inc.	€200,000	1.88%	3/3/2021	229,697	0.01%
NextEra Energy Capital Holdings, Inc.	$230,000	2.75%	1/11/2029	229,694	0.01%
Citigroup, Inc.^	$210,000	4.08%	23/4/2029	229,629	0.01%
AbbVie, Inc.	$200,000	4.88%	14/11/2048	229,626	0.01%
Liberty Mutual Group, Inc.	$220,000	3.95%	15/10/2050	229,589	0.01%
Omnicom Finance Holdings plc	€200,000	1.40%	8/7/2031	229,576	0.01%
WRKCo, Inc.	$210,000	4.20%	1/6/2032	229,564	0.01%
New York Life Insurance Co.	$200,000	4.45%	15/5/2069	229,517	0.01%
Raytheon Co.	$225,000	2.50%	15/12/2022	229,449	0.01%
Wells Fargo & Co.	$200,000	4.40%	14/6/2046	229,430	0.01%
Merck & Co., Inc.	€200,000	0.50%	2/11/2024	229,426	0.01%
Duke Energy Florida LLC	$230,000	2.50%	1/12/2029	229,388	0.01%
FedEx Corp.	€200,000	1.00%	11/1/2023	229,329	0.01%
Apache Corp.	$220,000	4.38%	15/10/2028	229,312	0.01%
UnitedHealth Group, Inc.	$200,000	4.20%	15/1/2047	229,169	0.01%
General Motors Financial Co., Inc.	$225,000	3.15%	30/6/2022	229,136	0.01%
Comcast Corp.	$225,000	3.20%	15/7/2036	228,981	0.01%
Fidelity National Information Services, Inc.	€200,000	0.75%	21/5/2023	228,972	0.01%
Carnival Corp.	€200,000	1.63%	22/2/2021	228,926	0.01%
McDonald's Corp.	€200,000	0.63%	29/1/2024	228,915	0.01%
American Express Co.	$225,000	2.75%	20/5/2022	228,717	0.01%
Appalachian Power Co.	$200,000	4.45%	1/6/2045	228,716	0.01%
Archer-Daniels-Midland Co.	$225,000	2.50%	11/8/2026	228,425	0.01%
Burlington Northern Santa Fe LLC	$200,000	4.15%	15/12/2048	228,279	0.01%
Bank of New York Mellon Corp.	$225,000	2.60%	7/2/2022	228,156	0.01%
Prologis LP	€200,000	1.38%	13/5/2021	228,152	0.01%
Johnson & Johnson	$225,000	2.45%	5/12/2021	227,887	0.01%
American Express Co.	$225,000	2.50%	1/8/2022	227,688	0.01%
Perrigo Finance Unlimited Co.	$225,000	3.50%	15/12/2021	227,671	0.01%
International Business Machines Corp.	$225,000	2.50%	27/1/2022	227,657	0.01%
NIKE, Inc.	$200,000	3.88%	1/11/2045	227,557	0.01%
Visa, Inc.	$225,000	2.15%	15/9/2022	227,449	0.01%
Prudential Financial, Inc.^	$200,000	5.70%	15/9/2048	227,384	0.01%
Verizon Communications, Inc.	€200,000	0.50%	2/6/2022	227,341	0.01%
Illinois Tool Works, Inc.	€200,000	0.63%	5/12/2027	227,322	0.01%
Hyundai Capital America	$225,000	2.85%	1/11/2022	227,259	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$225,000	3.50%	15/1/2028	227,210	0.01%
United Parcel Service, Inc.	€200,000	0.38%	15/11/2023	227,055	0.01%
Kraft Heinz Foods Co.	$220,000	3.50%	6/6/2022	226,890	0.01%
Johnson & Johnson	€200,000	0.25%	20/1/2022	226,711	0.01%
AEP Texas, Inc.	$225,000	2.40%	1/10/2022	226,616	0.01%
Ford Motor Credit Co. LLC	€200,000	1.51%	17/2/2023	226,523	0.01%
Spirit AeroSystems, Inc.	$220,000	3.95%	15/6/2023	226,438	0.01%

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Citigroup, Inc.	$225,000	2.35%	2/8/2021	226,112	0.01%
McDonald's Corp.	€200,000	0.50%	15/1/2021	226,061	0.01%
Corning, Inc.	$200,000	4.75%	15/3/2042	225,600	0.01%
Berkshire Hathaway, Inc.	€200,000	0.25%	17/1/2021	225,549	0.01%
Omnicom Finance Holdings plc	€200,000	0.80%	8/7/2027	225,418	0.01%
Illinois Tool Works, Inc.	€200,000	0.25%	5/12/2024	225,354	0.01%
Bank of New York Mellon Corp.	$225,000	1.95%	23/8/2022	225,311	0.01%
Coca-Cola Co.	€200,000	0.00%	9/3/2021	225,224	0.01%
Crown Castle International Corp.	$225,000	2.25%	1/9/2021	225,207	0.01%
Pfizer, Inc.	$200,000	3.90%	15/3/2039	225,108	0.01%
Medtronic Global Holdings SCA	€200,000	0.00%	7/3/2021	225,079	0.01%
Becton Dickinson Euro Finance Sarl	€200,000	0.17%	4/6/2021	225,050	0.01%
LYB International Finance BV	$200,000	4.88%	15/3/2044	224,994	0.01%
Chubb INA Holdings, Inc.	€171,000	2.50%	15/3/2038	224,955	0.01%
AT&T, Inc.	$200,000	4.90%	15/6/2042	224,942	0.01%
Colonial Pipeline Co.	$200,000	4.25%	15/4/2048	224,786	0.01%
Boeing Co.	$220,000	2.95%	1/2/2030	224,760	0.01%
General Electric Co.	€200,000	0.38%	17/5/2022	224,645	0.01%
Intel Corp.	$225,000	1.70%	19/5/2021	224,577	0.01%
Eli Lilly & Co.	€200,000	0.63%	1/11/2031	224,477	0.01%
Chubb INA Holdings, Inc.	€200,000	0.88%	15/12/2029	224,381	0.01%
Ecolab, Inc.	$200,000	3.95%	1/12/2047	224,372	0.01%
3M Co.	$225,000	1.63%	19/9/2021	224,361	0.01%
Chubb INA Holdings, Inc.	€200,000	0.30%	15/12/2024	224,350	0.01%
Williams Cos, Inc.	$200,000	5.40%	4/3/2044	224,278	0.01%
Stryker Corp.	€200,000	0.25%	3/12/2024	224,161	0.01%
FirstEnergy Corp.	$210,000	3.90%	15/7/2027	224,094	0.01%
Union Electric Co.	$200,000	4.00%	1/4/2048	223,976	0.01%
ERP Operating LP	$200,000	4.15%	1/12/2028	223,850	0.01%
Devon Energy Corp.	$200,000	4.75%	15/5/2042	223,841	0.01%
Northwestern Mutual Life Insurance Co.	$225,000	3.63%	30/9/2059	223,491	0.01%
Lockheed Martin Corp.	$195,000	4.07%	15/12/2042	223,135	0.01%
Dover Corp.	€200,000	0.75%	4/11/2027	222,883	0.01%
Eli Lilly & Co.	$190,000	4.15%	15/3/2059	222,848	0.01%
Thermo Fisher Scientific, Inc.	€200,000	0.13%	1/3/2025	222,194	0.01%
Eli Lilly & Co.	€200,000	1.70%	1/11/2049	222,179	0.01%
Honeywell International, Inc.	$165,000	5.38%	1/3/2041	222,173	0.01%
Allergan Funding SCS	$200,000	4.85%	15/6/2044	222,065	0.01%
Waste Management, Inc.	$215,000	2.95%	15/6/2024	221,746	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	$200,000	4.85%	15/1/2027	221,349	0.01%
Brooklyn Union Gas Co.	$200,000	4.27%	15/3/2048	221,265	0.01%
Gilead Sciences, Inc.	$200,000	4.15%	1/3/2047	221,230	0.01%
Ares Capital Corp.	$210,000	4.20%	10/6/2024	220,543	0.01%
Baxalta, Inc.	$173,000	5.25%	23/6/2045	220,483	0.01%
HP, Inc.	$200,000	6.00%	15/9/2041	220,481	0.01%
Mastercard, Inc.	$200,000	3.65%	1/6/2049	220,418	0.01%
Digital Euro Finco LLC	€200,000	1.13%	9/4/2028	220,403	0.01%
EOG Resources, Inc.	$200,000	4.15%	15/1/2026	219,963	0.01%
Devon Energy Corp.	$160,000	7.88%	30/9/2031	219,953	0.01%
AXA Equitable Holdings, Inc.	$210,000	3.90%	20/4/2023	219,909	0.01%
Westinghouse Air Brake Technologies Corp.	$200,000	4.95%	15/9/2028	219,840	0.01%
Verizon Communications, Inc.	€200,000	1.50%	19/9/2039	219,826	0.01%
Comcast Corp.	$150,000	6.95%	15/8/2037	219,592	0.01%
Prologis Euro Finance LLC	€200,000	0.25%	10/9/2027	219,449	0.01%
Medtronic Global Holdings SCA	€200,000	1.75%	2/7/2049	219,361	0.01%
Schlumberger Finance BV	€200,000	0.50%	15/10/2031	219,310	0.01%
FedEx Corp.	$200,000	5.10%	15/1/2044	218,883	0.01%
PECO Energy Co.	$230,000	3.00%	15/9/2049	218,883	0.01%
Lazard Group LLC	$200,000	4.38%	11/3/2029	218,745	0.01%
Energy Transfer Operating LP	$195,000	5.25%	15/4/2029	218,596	0.01%
Public Service Electric & Gas Co.	$200,000	3.65%	1/9/2028	218,014	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	$200,000	5.15%	20/3/2028	218,000	0.01%
International Lease Finance Corp.	$200,000	5.88%	15/8/2022	217,892	0.01%
United Technologies Corp.	$200,000	3.95%	16/8/2025	217,739	0.01%
Kentucky Utilities Co.	$175,000	5.13%	1/11/2040	217,721	0.01%
Spectra Energy Partners LP	$198,000	4.50%	15/3/2045	217,653	0.01%
Kinder Morgan, Inc.	$200,000	4.30%	1/3/2028	217,635	0.01%

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DTE Electric Co.	$200,000	3.75%	15/8/2047	217,518	0.01%
Spectra Energy Partners LP	$200,000	4.75%	15/3/2024	217,404	0.01%
Protective Life Corp.	$200,000	4.30%	30/9/2028	217,296	0.01%
L3Harris Technologies, Inc.	$195,000	4.40%	15/6/2028	217,129	0.01%
Marathon Oil Corp.	$200,000	4.40%	15/7/2027	217,043	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$200,000	5.13%	1/7/2049	217,023	0.01%
Enterprise Products Operating LLC	$185,000	4.80%	1/2/2049	216,938	0.01%
Flowserve Corp.	$212,000	4.00%	15/11/2023	216,929	0.01%
Fifth Third Bank	$200,000	3.95%	28/7/2025	216,883	0.01%
Kinder Morgan Energy Partners LP	$200,000	5.00%	15/8/2042	216,813	0.01%
Crown Castle International Corp.	$200,000	5.25%	15/1/2023	216,808	0.01%
Kinder Morgan, Inc.	$200,000	4.30%	1/6/2025	216,694	0.01%
DH Europe Finance II Sarl	€200,000	1.80%	18/9/2049	216,562	0.01%
Marsh & McLennan Cos, Inc.	$190,000	4.38%	15/3/2029	216,416	0.01%
Expedia Group, Inc.	$225,000	3.25%	15/2/2030	216,313	0.01%
SITE Centers Corp.	$200,000	4.70%	1/6/2027	216,231	0.01%
Merck & Co., Inc.	$200,000	3.40%	7/3/2029	215,984	0.01%
Wells Fargo Bank NA	$150,000	6.60%	15/1/2038	215,713	0.01%
Georgia Power Co.	$200,000	4.30%	15/3/2043	215,675	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	4.45%	29/1/2026	215,517	0.01%
VEREIT Operating Partnership LP	$200,000	4.60%	6/2/2024	215,392	0.01%
Dominion Energy, Inc.^	$200,000	5.75%	1/10/2054	215,340	0.01%
Pfizer, Inc.	$200,000	3.45%	15/3/2029	215,083	0.01%
Prudential Financial, Inc.^	$200,000	5.63%	15/6/2043	215,000	0.01%
Wells Fargo & Co.	$200,000	4.10%	3/6/2026	214,986	0.01%
Stryker Corp.	$200,000	3.65%	7/3/2028	214,730	0.01%
Williams Cos, Inc.	$205,000	3.90%	15/1/2025	214,662	0.01%
Enterprise Products Operating LLC	$200,000	4.20%	31/1/2050	214,564	0.01%
Enterprise Products Operating LLC	$165,000	6.13%	15/10/2039	214,413	0.01%
Bank of America Corp.	$200,000	3.88%	1/8/2025	214,386	0.01%
Marsh & McLennan Cos, Inc.	$200,000	3.75%	14/3/2026	214,325	0.01%
Southern California Edison Co.	$200,000	3.65%	1/3/2028	214,294	0.01%
AT&T, Inc.	$200,000	3.88%	15/1/2026	214,178	0.01%
Verizon Communications, Inc.	$200,000	3.85%	1/11/2042	214,080	0.01%
Walmart, Inc.	$200,000	3.55%	26/6/2025	213,999	0.01%
American International Group, Inc.	$200,000	3.75%	10/7/2025	213,906	0.01%
Walgreens Boots Alliance, Inc.	$210,000	4.80%	18/11/2044	213,681	0.01%
Host Hotels & Resorts LP	$200,000	4.00%	15/6/2025	213,670	0.01%
Ingersoll-Rand Global Holding Co., Ltd.	$200,000	4.25%	15/6/2023	213,661	0.01%
Valero Energy Corp.	$185,000	4.90%	15/3/2045	213,550	0.01%
O'Reilly Automotive, Inc.	$200,000	3.60%	1/9/2027	213,529	0.01%
American International Group, Inc.	$200,000	4.88%	1/6/2022	213,469	0.01%
Apollo Management Holdings LP	$200,000	4.40%	27/5/2026	213,356	0.01%
Citigroup, Inc.	$200,000	4.00%	5/8/2024	213,300	0.01%
Mosaic Co.	$200,000	4.25%	15/11/2023	213,131	0.01%
Comcast Corp.	$200,000	3.70%	15/4/2024	212,764	0.01%
Mondelez International, Inc.	$200,000	4.00%	1/2/2024	212,655	0.01%
LyondellBasell Industries NV	$200,000	6.00%	15/11/2021	212,552	0.01%
Williams Cos, Inc.	$200,000	4.30%	4/3/2024	212,454	0.01%
Humana, Inc.	$200,000	3.85%	1/10/2024	212,364	0.01%
Philip Morris International, Inc.	€200,000	0.80%	1/8/2031	212,363	0.01%
Burlington Northern Santa Fe LLC	$200,000	3.85%	1/9/2023	212,359	0.01%
ERAC USA Finance LLC	$200,000	3.85%	15/11/2024	212,315	0.01%
Gilead Sciences, Inc.	$200,000	3.70%	1/4/2024	212,315	0.01%
BlackRock, Inc.	$200,000	3.50%	18/3/2024	212,310	0.01%
IHS Markit Ltd.	$200,000	5.00%	1/11/2022	212,250	0.01%
Apple, Inc.	$175,000	4.50%	23/2/2036	212,201	0.01%
L3Harris Technologies, Inc.	$200,000	3.95%	28/5/2024	212,097	0.01%
DH Europe Finance II Sarl	€200,000	1.35%	18/9/2039	212,082	0.01%
International Paper Co.	$200,000	4.40%	15/8/2047	212,046	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.50%	1/10/2039	212,029	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	$200,000	4.74%	20/3/2025	211,796	0.01%
Comcast Corp.	$200,000	3.60%	1/3/2024	211,780	0.01%
International Business Machines Corp.	$200,000	3.63%	12/2/2024	211,641	0.01%
Nucor Corp.	$200,000	4.00%	1/8/2023	211,597	0.01%
CVS Health Corp.	$200,000	4.00%	5/12/2023	211,551	0.01%

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Citigroup, Inc.	$150,000	5.88%	30/1/2042	211,510	0.01%
Caterpillar, Inc.	$200,000	3.40%	15/5/2024	211,349	0.01%
Fortune Brands Home & Security, Inc.	$200,000	4.00%	21/9/2023	211,230	0.01%
Keurig Dr Pepper, Inc.	$175,000	5.09%	25/5/2048	211,146	0.01%
Resorts World Las Vegas LLC/RWLV Capital, Inc.	$200,000	4.63%	16/4/2029	211,121	0.01%
Hewlett Packard Enterprise Co.	$200,000	4.40%	15/10/2022	211,089	0.01%
Allstate Corp.	$200,000	3.28%	15/12/2026	211,007	0.01%
Oracle Corp.	$200,000	3.40%	8/7/2024	210,989	0.01%
Republic Services, Inc.	$200,000	3.38%	15/11/2027	210,984	0.01%
Sherwin-Williams Co.	$200,000	3.45%	1/6/2027	210,849	0.01%
Citigroup, Inc.	$200,000	3.88%	26/3/2025	210,775	0.01%
American Tower Corp.	$200,000	4.70%	15/3/2022	210,641	0.01%
General Mills, Inc.	$200,000	3.70%	17/10/2023	210,630	0.01%
General Motors Financial Co., Inc.	$200,000	4.25%	15/5/2023	210,534	0.01%
Service Properties Trust	$200,000	5.25%	15/2/2026	210,397	0.01%
Stryker Corp.	$175,000	4.63%	15/3/2046	210,277	0.01%
Schlumberger Holdings Corp.	$198,000	3.90%	17/5/2028	210,273	0.01%
Hess Corp.	$205,000	3.50%	15/7/2024	210,197	0.01%
Union Pacific Corp.	$200,000	4.16%	15/7/2022	210,140	0.01%
Alleghany Corp.	$180,000	4.90%	15/9/2044	209,988	0.01%
Synchrony Financial	$200,000	3.95%	1/12/2027	209,941	0.01%
Coca-Cola Co.	$200,000	3.20%	1/11/2023	209,927	0.01%
Sunoco Logistics Partners Operations LP	$200,000	4.25%	1/4/2024	209,847	0.01%
MPLX LP	$200,000	4.25%	1/12/2027	209,822	0.01%
VEREIT Operating Partnership LP	$200,000	3.95%	15/8/2027	209,797	0.01%
Marathon Oil Corp.	$165,000	6.60%	1/10/2037	209,748	0.01%
Cigna Corp.	$200,000	4.75%	15/11/2021	209,654	0.01%
JPMorgan Chase & Co.	$200,000	3.30%	1/4/2026	209,630	0.01%
Brandywine Operating Partnership LP	$200,000	3.95%	15/11/2027	209,513	0.01%
Berkshire Hathaway Energy Co.	$155,000	5.95%	15/5/2037	209,397	0.01%
Kroger Co.	$200,000	3.50%	1/2/2026	209,330	0.01%
United Technologies Corp.	$200,000	3.13%	4/5/2027	209,326	0.01%
Georgia-Pacific LLC	$200,000	3.73%	15/7/2023	209,302	0.01%
Ally Financial, Inc.	$190,000	5.13%	30/9/2024	209,237	0.01%
Ecolab, Inc.	$200,000	4.35%	8/12/2021	209,236	0.01%
Ford Motor Credit Co. LLC	$200,000	5.88%	2/8/2021	209,121	0.01%
Regency Centers LP	$200,000	3.60%	1/2/2027	209,037	0.01%
General Motors Financial Co., Inc.	$200,000	3.95%	13/4/2024	209,037	0.01%
Goldman Sachs Group, Inc.	CHF200,000	0.55%	9/9/2021	208,993	0.01%
Interpublic Group of Cos, Inc.	$200,000	3.75%	15/2/2023	208,882	0.01%
Energy Transfer Operating LP	$200,000	4.90%	15/3/2035	208,851	0.01%
Brixmor Operating Partnership LP	$200,000	3.90%	15/3/2027	208,811	0.01%
Virginia Electric & Power Co.	$200,000	3.45%	15/2/2024	208,706	0.01%
MPLX LP	$200,000	4.00%	15/2/2025	208,609	0.01%
National Fuel Gas Co.	$200,000	4.90%	1/12/2021	208,445	0.01%
BP Capital Markets America, Inc.	$200,000	3.12%	4/5/2026	208,397	0.01%
Coca-Cola Co.	$200,000	2.88%	27/10/2025	208,369	0.01%
Philip Morris International, Inc.	$150,000	6.38%	16/5/2038	208,342	0.01%
Kraft Heinz Foods Co.	$200,000	4.88%	1/10/2049	208,252	0.01%
Entergy Corp.	$200,000	4.00%	15/7/2022	208,212	0.01%
American International Group, Inc.	$200,000	6.40%	15/12/2020	208,141	0.01%
Pioneer Natural Resources Co.	$200,000	3.95%	15/7/2022	208,033	0.01%
Truist Bank	$200,000	3.30%	15/5/2026	207,917	0.01%
Oracle Corp.	$200,000	2.95%	15/5/2025	207,873	0.01%
Halliburton Co.	$200,000	3.50%	1/8/2023	207,812	0.01%
Williams Cos, Inc.	$200,000	3.75%	15/6/2027	207,800	0.01%
Enterprise Products Operating LLC	$195,000	3.70%	15/2/2026	207,790	0.01%
LYB International Finance III LLC	$200,000	4.20%	15/10/2049	207,665	0.01%
Thermo Fisher Scientific, Inc.	€200,000	1.88%	1/10/2049	207,648	0.01%
Service Properties Trust	$200,000	4.65%	15/3/2024	207,600	0.01%
Reinsurance Group of America, Inc.	$200,000	5.00%	1/6/2021	207,574	0.01%
Apple, Inc.	$175,000	4.25%	9/2/2047	207,560	0.01%
TWDC Enterprises 18 Corp.	$180,000	4.13%	1/12/2041	207,555	0.01%
Conagra Brands, Inc.	$175,000	5.30%	1/11/2038	207,488	0.01%
Puget Energy, Inc.	$200,000	3.65%	15/5/2025	207,345	0.01%
Morgan Stanley	$200,000	5.75%	25/1/2021	207,342	0.01%
Harley-Davidson, Inc.	$200,000	3.50%	28/7/2025	207,316	0.01%
AT&T, Inc.	£100,000	7.00%	30/4/2040	207,211	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sammons Financial Group, Inc.	$200,000	4.45%	12/5/2027	207,156	0.01%
EQM Midstream Partners LP	$213,000	4.00%	1/8/2024	207,012	0.01%
Apple, Inc.	$200,000	3.00%	9/2/2024	206,995	0.01%
Hess Corp.	$170,000	5.80%	1/4/2047	206,925	0.01%
Altria Group, Inc.	$200,000	4.75%	5/5/2021	206,922	0.01%
Air Lease Corp.	$200,000	3.63%	1/12/2027	206,821	0.01%
Applied Materials, Inc.	$200,000	4.30%	15/6/2021	206,783	0.01%
Athene Global Funding	$205,000	2.75%	25/6/2024	206,762	0.01%
BP Capital Markets America, Inc.	$200,000	3.02%	16/1/2027	206,756	0.01%
JPMorgan Chase & Co.^	$195,000	3.51%	23/1/2029	206,670	0.01%
Republic Services, Inc.	$200,000	3.55%	1/6/2022	206,636	0.01%
Philip Morris International, Inc.	€200,000	1.45%	1/8/2039	206,593	0.01%
IBM Credit LLC	$200,000	3.60%	30/11/2021	206,569	0.01%
New York Life Global Funding	$200,000	2.90%	17/1/2024	206,539	0.01%
Fidelity National Information Services, Inc.	$200,000	3.00%	15/8/2026	206,509	0.01%
Sempra Energy	$200,000	3.40%	1/2/2028	206,461	0.01%
Cigna Corp.	$200,000	3.90%	15/2/2022	206,436	0.01%
CVS Health Corp.	$200,000	3.50%	20/7/2022	206,435	0.01%
Starbucks Corp.	$200,000	3.10%	1/3/2023	206,347	0.01%
Campbell Soup Co.	$200,000	4.25%	15/4/2021	206,335	0.01%
Occidental Petroleum Corp.	$200,000	3.50%	15/6/2025	206,182	0.01%
Ford Motor Credit Co. LLC	$200,000	5.75%	1/2/2021	206,177	0.01%
Baker Hughes a GE Co. LLC	$175,000	5.13%	15/9/2040	206,163	0.01%
Comcast Corp.	$200,000	3.13%	15/7/2022	206,160	0.01%
Northrop Grumman Corp.	$200,000	2.93%	15/1/2025	206,051	0.01%
Berkshire Hathaway Energy Co.	$175,000	4.50%	1/2/2045	205,981	0.01%
General Motors Co.	$175,000	6.60%	1/4/2036	205,963	0.01%
Kinder Morgan, Inc.	$200,000	5.00%	15/2/2021	205,857	0.01%
3M Co.	$200,000	3.63%	15/10/2047	205,855	0.01%
Metropolitan Life Global Funding I	$200,000	3.00%	10/1/2023	205,841	0.01%
National Rural Utilities Cooperative Finance Corp.	$200,000	2.85%	27/1/2025	205,797	0.01%
State Street Corp.	$200,000	4.38%	7/3/2021	205,764	0.01%
CME Group, Inc.	$200,000	3.00%	15/9/2022	205,663	0.01%
Goldman Sachs Group, Inc.	$200,000	3.20%	23/2/2023	205,623	0.01%
Energy Transfer Operating LP	$200,000	5.15%	1/2/2043	205,595	0.01%
Thermo Fisher Scientific, Inc.	$200,000	3.00%	15/4/2023	205,558	0.01%
Toyota Motor Credit Corp.	$200,000	3.30%	12/1/2022	205,551	0.01%
Santander Holdings USA, Inc.	$200,000	3.50%	7/6/2024	205,541	0.01%
Williams Cos, Inc.	$200,000	3.60%	15/3/2022	205,509	0.01%
John Deere Capital Corp.	$200,000	3.20%	10/1/2022	205,471	0.01%
Allegion US Holding Co., Inc.	$200,000	3.20%	1/10/2024	205,266	0.01%
Berkshire Hathaway Energy Co.	$175,000	4.45%	15/1/2049	205,106	0.01%
Humana, Inc.	$200,000	3.15%	1/12/2022	205,094	0.01%
Enterprise Products Operating LLC	$175,000	4.90%	15/5/2046	205,043	0.01%
Santander Holdings USA, Inc.	$200,000	3.40%	18/1/2023	204,988	0.01%
Anthem, Inc.	$200,000	3.13%	15/5/2022	204,965	0.01%
MassMutual Global Funding II	$200,000	2.75%	22/6/2024	204,953	0.01%
New York State Electric & Gas Corp.	$215,000	3.30%	15/9/2049	204,837	0.01%
Energy Transfer Operating LP	$200,000	3.60%	1/2/2023	204,815	0.01%
Office Properties Income Trust	$200,000	4.15%	1/2/2022	204,788	0.01%
Comcast Corp.	$175,000	4.40%	15/8/2035	204,762	0.01%
Lowe's Cos, Inc.	$200,000	3.12%	15/4/2022	204,699	0.01%
EOG Resources, Inc.	$200,000	4.10%	1/2/2021	204,641	0.01%
United Technologies Corp.	$200,000	2.65%	1/11/2026	204,633	0.01%
American Tower Corp.	$200,000	3.00%	15/6/2023	204,526	0.01%
Occidental Petroleum Corp.	$200,000	3.40%	15/4/2026	204,456	0.01%
AT&T, Inc.	$200,000	3.00%	30/6/2022	204,398	0.01%
New York Life Global Funding	$200,000	3.25%	6/8/2021	204,376	0.01%
Oracle Corp.	$175,000	4.30%	8/7/2034	204,320	0.01%
Zimmer Biomet Holdings, Inc.	$200,000	3.15%	1/4/2022	204,190	0.01%
Fifth Third Bank	$200,000	3.35%	26/7/2021	204,153	0.01%
Southwestern Public Service Co.	$175,000	4.50%	15/8/2041	204,143	0.01%
Enterprise Products Operating LLC	$160,000	5.70%	15/2/2042	204,107	0.01%
Schlumberger Holdings Corp.	$190,000	4.00%	21/12/2025	204,086	0.01%
AIG Global Funding	$200,000	3.35%	25/6/2021	204,061	0.01%
Cintas Corp. No 2	$200,000	2.90%	1/4/2022	203,993	0.01%
Ford Motor Credit Co. LLC	$200,000	4.06%	1/11/2024	203,961	0.01%
Berkshire Hathaway Energy Co.	$200,000	2.80%	15/1/2023	203,961	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Air Lease Corp.	$200,000	3.88%	1/4/2021	203,935	0.01%
Occidental Petroleum Corp.	$200,000	3.50%	15/8/2029	203,930	0.01%
Anthem, Inc.	$205,000	2.88%	15/9/2029	203,765	0.01%
General Dynamics Corp.	$185,000	3.75%	15/5/2028	203,740	0.01%
Southern Co.	$200,000	2.95%	1/7/2023	203,655	0.01%
Caterpillar Financial Services Corp.	$200,000	2.55%	29/11/2022	203,652	0.01%
Chevron Corp.	$200,000	2.50%	3/3/2022	203,305	0.01%
Lowe's Cos, Inc.	$200,000	3.70%	15/4/2046	203,278	0.01%
Alcon Finance Corp.	$200,000	3.00%	23/9/2029	203,258	0.01%
Alcon Finance Corp.	$200,000	2.75%	23/9/2026	203,236	0.01%
FedEx Corp.	$200,000	3.40%	15/2/2028	203,214	0.01%
Citigroup, Inc.	$200,000	2.70%	27/10/2022	203,190	0.01%
Ford Motor Credit Co. LLC	$200,000	4.39%	8/1/2026	203,185	0.01%
CVS Health Corp.	$200,000	2.75%	1/12/2022	203,140	0.01%
Fifth Third Bank	$200,000	2.88%	1/10/2021	202,942	0.01%
Northrop Grumman Corp.	$200,000	2.55%	15/10/2022	202,939	0.01%
Toyota Motor Credit Corp.	$200,000	2.95%	13/4/2021	202,861	0.01%
Deere & Co.	$164,000	5.38%	16/10/2029	202,791	0.01%
CVS Health Corp.	$200,000	2.88%	1/6/2026	202,780	0.01%
Kimco Realty Corp.	$200,000	3.20%	1/5/2021	202,759	0.01%
MassMutual Global Funding II	$200,000	2.50%	13/4/2022	202,755	0.01%
McDonald's Corp.	$200,000	2.63%	15/1/2022	202,702	0.01%
Ford Motor Credit Co. LLC	$200,000	4.13%	4/8/2025	202,501	0.01%
Cisco Systems, Inc.	$200,000	2.90%	4/3/2021	202,438	0.01%
Huntington Bancshares, Inc.	$200,000	3.15%	14/3/2021	202,118	0.01%
New York Life Global Funding	$200,000	2.95%	28/1/2021	202,113	0.01%
Microsoft Corp.	$200,000	2.13%	15/11/2022	202,097	0.01%
Reliance Standard Life Global Funding II	$200,000	2.63%	22/7/2022	202,087	0.01%
Public Storage	$200,000	2.37%	15/9/2022	201,993	0.01%
Costco Wholesale Corp.	$200,000	2.25%	15/2/2022	201,984	0.01%
Bristol-Myers Squibb Co.	$200,000	2.55%	14/5/2021	201,952	0.01%
PayPal Holdings, Inc.	$200,000	2.40%	1/10/2024	201,944	0.01%
Kraft Heinz Foods Co.	$196,000	3.50%	15/7/2022	201,870	0.01%
New York Life Global Funding	$200,000	2.25%	12/7/2022	201,856	0.01%
Ford Motor Credit Co. LLC	$200,000	3.35%	1/11/2022	201,849	0.01%
Travelers Cos, Inc.	$140,000	6.75%	20/6/2036	201,842	0.01%
Fluor Corp.	$200,000	4.25%	15/9/2028	201,795	0.01%
Air Lease Corp.	$200,000	2.63%	1/7/2022	201,772	0.01%
Ford Motor Credit Co. LLC	$200,000	3.34%	28/3/2022	201,709	0.01%
Apple, Inc.	$200,000	2.15%	9/2/2022	201,685	0.01%
Truist Financial Corp.	$200,000	2.90%	3/3/2021	201,676	0.01%
Bristol-Myers Squibb Co.	$185,000	3.90%	20/2/2028	201,646	0.01%
Toyota Motor Credit Corp.	$200,000	2.15%	8/9/2022	201,552	0.01%
Bank of America Corp.^	$200,000	2.74%	23/1/2022	201,436	0.01%
Volkswagen Group of America Finance LLC	$200,000	2.50%	24/9/2021	201,407	0.01%
Praxair, Inc.	$200,000	2.20%	15/8/2022	201,386	0.01%
Ford Motor Credit Co. LLC	$200,000	3.22%	9/1/2022	201,197	0.01%
Southern California Edison Co.	$195,000	4.05%	15/3/2042	201,104	0.01%
Apple, Inc.	$205,000	2.20%	11/9/2029	201,069	0.01%
Aviation Capital Group LLC	$200,000	3.50%	1/11/2027	201,000	0.01%
FedEx Corp.	$200,000	4.40%	15/1/2047	200,996	0.01%
NextEra Energy Capital Holdings, Inc.	$200,000	2.40%	1/9/2021	200,974	0.01%
Wells Fargo & Co.	$200,000	2.55%	7/12/2020	200,876	0.01%
Target Corp.	$175,000	3.90%	15/11/2047	200,818	0.01%
Hasbro, Inc.	$200,000	3.00%	19/11/2024	200,805	0.01%
Microsoft Corp.	$150,000	4.75%	3/11/2055	200,656	0.01%
United Technologies Corp.	$150,000	5.70%	15/4/2040	200,652	0.01%
Kaiser Foundation Hospitals	$200,000	3.27%	1/11/2049	200,642	0.01%
Ford Motor Co.	$170,000	7.45%	16/7/2031	200,606	0.01%
Spirit Realty LP	$200,000	3.40%	15/1/2030	200,522	0.01%
Citigroup, Inc.^	$200,000	2.31%	4/11/2022	200,511	0.01%
Bank of New York Mellon Corp.	$200,000	2.05%	3/5/2021	200,508	0.01%
Eastman Chemical Co.	$185,000	4.65%	15/10/2044	200,499	0.01%
Exxon Mobil Corp.	$200,000	2.02%	16/8/2024	200,494	0.01%
Delta Air Lines, Inc.	$200,000	2.90%	28/10/2024	200,488	0.01%
Kroger Co.	$150,000	6.90%	15/4/2038	200,431	0.01%
Exxon Mobil Corp.	$200,000	3.00%	16/8/2039	200,373	0.01%
Honeywell International, Inc.	$200,000	1.85%	1/11/2021	200,354	0.01%

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UnitedHealth Group, Inc.	$200,000	2.13%	15/3/2021	200,285	0.01%
United Technologies Corp.	$200,000	1.95%	1/11/2021	200,271	0.01%
Berkshire Hathaway Finance Corp.	$175,000	4.30%	15/5/2043	200,271	0.01%
Intel Corp.	$200,000	3.25%	15/11/2049	200,268	0.01%
Comcast Corp.	$200,000	2.65%	1/2/2030	200,156	0.01%
John Deere Capital Corp.	$200,000	1.95%	13/6/2022	200,139	0.01%
Ford Motor Credit Co. LLC	$200,000	3.66%	8/9/2024	200,135	0.01%
Ford Motor Credit Co. LLC	$200,000	2.98%	3/8/2022	200,069	0.01%
CVS Health Corp.	$200,000	2.13%	1/6/2021	200,062	0.01%
American Honda Finance Corp.	$200,000	2.15%	10/9/2024	200,038	0.01%
Wells Fargo Bank NA^	$200,000	2.08%	9/9/2022	199,999	0.01%
Mondelez International Holdings Netherlands BV	$200,000	2.00%	28/10/2021	199,965	0.01%
Southern California Gas Co.	$200,000	2.60%	15/6/2026	199,792	0.01%
AIG Global Funding	$200,000	1.90%	6/10/2021	199,752	0.01%
Wells Fargo Canada Corp.	CA($)250,000	3.46%	24/1/2023	199,738	0.01%
IBM Credit LLC	$200,000	1.80%	20/1/2021	199,701	0.01%
Microsoft Corp.	$200,000	1.55%	8/8/2021	199,607	0.01%
Caterpillar, Inc.	$200,000	3.25%	19/9/2049	199,567	0.01%
American Honda Finance Corp.	$200,000	1.70%	9/9/2021	199,480	0.01%
Duke Energy Corp.	$200,000	1.80%	1/9/2021	199,470	0.01%
Intel Corp.	$195,000	2.60%	19/5/2026	199,412	0.01%
Waste Management, Inc.	$175,000	4.15%	15/7/2049	199,301	0.01%
Ford Motor Credit Co. LLC	$200,000	3.10%	4/5/2023	199,287	0.01%
Comcast Corp.	$175,000	4.25%	15/10/2030	198,965	0.01%
Intel Corp.	$200,000	2.45%	15/11/2029	198,847	0.01%
ViacomCBS, Inc.	$180,000	4.85%	1/7/2042	198,736	0.01%
Ameriprise Financial, Inc.	$186,000	3.70%	15/10/2024	198,602	0.01%
Goldman Sachs Group, Inc.	£100,000	6.88%	18/1/2038	198,424	0.01%
Bank of America Corp.^	$175,000	3.95%	23/1/2049	198,308	0.01%
Exxon Mobil Corp.	$200,000	3.10%	16/8/2049	198,304	0.01%
Mars, Inc.	$175,000	3.95%	1/4/2049	198,244	0.01%
American Tower Corp.	$200,000	3.70%	15/10/2049	198,243	0.01%
ONEOK, Inc.	$175,000	5.20%	15/7/2048	198,195	0.01%
JPMorgan Chase & Co.^	$175,000	4.03%	24/7/2048	198,187	0.01%
Ventas Realty LP	$200,000	3.00%	15/1/2030	198,148	0.01%
Kinder Morgan Energy Partners LP	$150,000	6.95%	15/1/2038	198,144	0.01%
Walmart, Inc.	$139,000	5.63%	15/4/2041	198,106	0.01%
Pfizer, Inc.	$150,000	5.60%	15/9/2040	198,012	0.01%
Norfolk Southern Corp.	$150,000	6.00%	15/3/2105	197,807	0.01%
Intel Corp.	$193,000	2.70%	15/12/2022	197,690	0.01%
Republic Services, Inc.	$145,000	6.20%	1/3/2040	197,439	0.01%
Bank of America Corp.	CA($)250,000	3.23%	22/6/2022	197,255	0.01%
Marsh & McLennan Cos, Inc.	$175,000	4.20%	1/3/2048	197,229	0.01%
Boston Properties LP	$175,000	4.50%	1/12/2028	197,003	0.01%
Walmart, Inc.	£100,000	5.63%	27/3/2034	197,002	0.01%
Occidental Petroleum Corp.	$195,000	4.40%	15/4/2046	196,942	0.01%
Entergy Louisiana LLC	$175,000	4.00%	15/3/2033	196,442	0.01%
Ford Motor Co.	$175,000	7.40%	1/11/2046	196,327	0.01%
Exelon Corp.	$170,000	4.95%	15/6/2035	195,941	0.01%
Walmart, Inc.	$200,000	2.95%	24/9/2049	195,776	0.01%
Time Warner Cable LLC	$175,000	5.50%	1/9/2041	195,253	0.01%
NiSource, Inc.	$175,000	4.38%	15/5/2047	195,208	0.01%
CSX Corp.	$150,000	6.00%	1/10/2036	194,930	0.01%
Goldman Sachs Capital I	$150,000	6.35%	15/2/2034	194,812	0.01%
Wells Fargo Canada Corp.	CA($)250,000	3.04%	29/1/2021	194,660	0.01%
Eaton Corp.	$175,000	4.15%	2/11/2042	194,218	0.01%
Apple, Inc.	$175,000	3.75%	13/11/2047	193,967	0.01%
HCA, Inc.	$175,000	5.13%	15/6/2039	193,812	0.01%
Philip Morris International, Inc.	$175,000	4.38%	15/11/2041	193,769	0.01%
General Motors Co.	$175,000	5.95%	1/4/2049	193,632	0.01%
WRKCo, Inc.	$175,000	4.65%	15/3/2026	193,461	0.01%
UnitedHealth Group, Inc.	$180,000	3.88%	15/8/2059	193,191	0.01%
Ford Motor Credit Co. LLC	$200,000	3.82%	2/11/2027	193,170	0.01%
Lockheed Martin Corp.	$175,000	3.80%	1/3/2045	193,034	0.01%
Philip Morris International, Inc.	$175,000	4.25%	10/11/2044	192,898	0.01%
Sabine Pass Liquefaction LLC	$175,000	5.00%	15/3/2027	192,719	0.01%
Realty Income Corp.	$160,000	4.65%	15/3/2047	192,541	0.01%
3M Co.	$175,000	4.00%	14/9/2048	191,985	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CF Industries, Inc.	$187,000	3.40%	1/12/2021	191,748	0.01%
Home Depot, Inc.	$170,000	3.90%	15/6/2047	191,586	0.01%
Kinder Morgan, Inc.	$160,000	5.55%	1/6/2045	191,445	0.01%
Kraft Heinz Foods Co.	$175,000	4.63%	30/1/2029	191,353	0.01%
Target Corp.	$175,000	3.63%	15/4/2046	191,302	0.01%
Apache Corp.	$200,000	4.75%	15/4/2043	191,290	0.01%
Xylem, Inc.	$175,000	4.38%	1/11/2046	191,062	0.01%
Massachusetts Institute of Technology	$125,000	5.60%	1/7/2111	190,858	0.01%
United Technologies Corp.	$175,000	3.75%	1/11/2046	190,662	0.01%
Enterprise Products Operating LLC	$185,000	3.50%	1/2/2022	190,494	0.01%
HCA, Inc.	$170,000	5.25%	15/6/2026	190,400	0.01%
Mars, Inc.	$180,000	3.20%	1/4/2030	189,868	0.01%
ViacomCBS, Inc.	$190,000	2.90%	15/1/2027	189,865	0.01%
Thermo Fisher Scientific, Inc.	$150,000	5.30%	1/2/2044	189,675	0.01%
Starbucks Corp.	$175,000	3.55%	15/8/2029	189,667	0.01%
American International Group, Inc.^	$175,000	5.75%	1/4/2048	189,509	0.01%
Mastercard, Inc.	$175,000	3.50%	26/2/2028	189,319	0.01%
Time Warner Cable LLC	$150,000	6.75%	15/6/2039	189,310	0.01%
Kraft Heinz Foods Co.	$180,000	4.00%	15/6/2023	189,165	0.01%
Ford Motor Co.	$200,000	5.29%	8/12/2046	189,091	0.01%
Lowe's Cos, Inc.	$175,000	4.05%	3/5/2047	188,703	0.01%
Marsh & McLennan Cos, Inc.	$180,000	3.50%	3/6/2024	188,695	0.01%
Apple, Inc.	$190,000	1.80%	11/9/2024	188,259	0.01%
Johnson Controls International plc	$175,000	4.50%	15/2/2047	188,205	0.01%
Mylan, Inc.	$175,000	4.55%	15/4/2028	188,021	0.01%
ViacomCBS, Inc.	$150,000	5.85%	1/9/2043	187,947	0.01%
Duke Energy Carolinas LLC	$175,000	3.70%	1/12/2047	187,268	0.01%
Cisco Systems, Inc.	$175,000	3.63%	4/3/2024	186,979	0.01%
American Tower Corp.	$175,000	4.00%	1/6/2025	186,952	0.01%
Micron Technology, Inc.	$175,000	4.19%	15/2/2027	186,813	0.01%
Dow Chemical Co.	$150,000	5.55%	30/11/2048	186,769	0.01%
Bank of America Corp.^	$175,000	3.71%	24/4/2028	186,753	0.01%
Ameriprise Financial, Inc.	$175,000	4.00%	15/10/2023	186,695	0.01%
Hess Corp.	$175,000	4.30%	1/4/2027	186,393	0.01%
Bank of America Corp.	$175,000	4.10%	24/7/2023	186,349	0.01%
Altria Group, Inc.	$200,000	3.88%	16/9/2046	185,740	0.01%
Burlington Northern Santa Fe LLC	$150,000	4.90%	1/4/2044	185,616	0.01%
Union Pacific Corp.	$175,000	3.80%	1/10/2051	185,603	0.01%
Aircastle Ltd.	$175,000	4.40%	25/9/2023	185,437	0.01%
Bank of New York Mellon Corp.	$175,000	3.40%	15/5/2024	184,308	0.01%
UnitedHealth Group, Inc.	$155,000	4.45%	15/12/2048	184,306	0.01%
Bristol-Myers Squibb Co.	$150,000	4.55%	20/2/2048	184,158	0.01%
Entergy Arkansas LLC	$175,000	3.50%	1/4/2026	183,999	0.01%
Honeywell International, Inc.	$175,000	3.35%	1/12/2023	183,891	0.01%
Kaiser Foundation Hospitals	$150,000	4.88%	1/4/2042	183,823	0.01%
Marsh & McLennan Cos, Inc.	$145,000	4.90%	15/3/2049	183,388	0.01%
Truist Bank^	$175,000	3.69%	2/8/2024	183,316	0.01%
American Water Capital Corp.	$175,000	3.40%	1/3/2025	183,196	0.01%
Principal Financial Group, Inc.	$175,000	3.40%	15/5/2025	183,150	0.01%
Prudential Financial, Inc.	$168,000	3.94%	7/12/2049	183,066	0.01%
Goldman Sachs Group, Inc.	$150,000	4.75%	21/10/2045	182,736	0.01%
AT&T, Inc.	CA($)225,000	4.00%	25/11/2025	182,577	0.01%
Cox Communications, Inc.	$175,000	3.50%	15/8/2027	182,562	0.01%
Citigroup, Inc.	$125,000	6.68%	13/9/2043	182,468	0.01%
Huntington Ingalls Industries, Inc.	$175,000	3.48%	1/12/2027	182,437	0.01%
Campbell Soup Co.	$175,000	3.65%	15/3/2023	182,260	0.01%
Consolidated Edison Co. of New York, Inc.	$150,000	4.65%	1/12/2048	182,249	0.01%
Teachers Insurance & Annuity Association of America	$124,000	6.85%	16/12/2039	182,235	0.01%
McDonald's Corp.	$175,000	3.35%	1/4/2023	182,208	0.01%
Duke Realty LP	$175,000	3.88%	15/10/2022	182,200	0.01%
Becton Dickinson & Co.	$157,000	4.69%	15/12/2044	182,149	0.01%
MetLife, Inc.	$175,000	3.00%	1/3/2025	182,118	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	6.25%	5/5/2038	182,043	0.01%
Noble Energy, Inc.	$165,000	5.05%	15/11/2044	181,865	0.01%
Travelers Cos, Inc.	$150,000	4.60%	1/8/2043	181,544	0.01%
Boston Scientific Corp.	$150,000	4.70%	1/3/2049	181,532	0.01%
AT&T, Inc.	$175,000	4.00%	15/1/2022	181,518	0.01%
Brooklyn Union Gas Co.	$175,000	3.41%	10/3/2026	181,401	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Marathon Petroleum Corp.	$140,000	6.50%	1/3/2041	181,248	0.01%
Comcast Corp.	$180,000	3.25%	1/11/2039	181,042	0.01%
Masco Corp.	$175,000	3.50%	15/11/2027	181,008	0.01%
Lockheed Martin Corp.	$165,000	3.60%	1/3/2035	180,665	0.01%
American Express Co.	$175,000	3.00%	30/10/2024	180,608	0.01%
Welltower, Inc.	$165,000	4.25%	15/4/2028	180,598	0.01%
General Electric Co.	$175,000	5.30%	11/2/2021	180,591	0.01%
Cox Communications, Inc.	$175,000	3.35%	15/9/2026	180,576	0.01%
CNH Industrial Capital LLC	$175,000	4.88%	1/4/2021	180,562	0.01%
General Motors Financial Co., Inc.	$175,000	3.70%	9/5/2023	180,416	0.01%
American Express Co.	$171,000	3.63%	5/12/2024	180,283	0.01%
Union Pacific Corp.	$175,000	4.10%	15/9/2067	180,268	0.01%
MPLX LP	$175,000	3.50%	1/12/2022	180,215	0.01%
PepsiCo, Inc.	$175,000	2.75%	1/3/2023	179,701	0.01%
Apple, Inc.	$175,000	2.85%	23/2/2023	179,693	0.01%
Berkshire Hathaway, Inc.	$175,000	2.75%	15/3/2023	179,688	0.01%
American International Group, Inc.	$150,000	4.80%	10/7/2045	179,552	0.01%
Interpublic Group of Cos, Inc.	$175,000	3.75%	1/10/2021	179,502	0.01%
Consolidated Edison Co. of New York, Inc.	$150,000	4.63%	1/12/2054	179,270	0.01%
Occidental Petroleum Corp.	$185,000	4.10%	15/2/2047	179,267	0.01%
Morgan Stanley	$150,000	4.38%	22/1/2047	179,222	0.01%
Dow Chemical Co.	$175,000	3.00%	15/11/2022	179,081	0.01%
Commonwealth Edison Co.	$175,000	3.40%	1/9/2021	179,031	0.01%
International Paper Co.	$165,000	7.50%	15/8/2021	178,944	0.01%
L3Harris Technologies, Inc.	$170,000	3.85%	15/6/2023	178,924	0.01%
Anthem, Inc.	$175,000	3.70%	15/8/2021	178,906	0.01%
FedEx Corp.	$175,000	4.55%	1/4/2046	178,835	0.01%
Boeing Co.	$175,000	2.80%	1/3/2024	178,623	0.01%
National Rural Utilities Cooperative Finance Corp.	$175,000	2.70%	15/2/2023	178,375	0.01%
American Water Capital Corp.	$175,000	2.95%	1/9/2027	178,318	0.01%
VMware, Inc.	$175,000	2.95%	21/8/2022	178,240	0.01%
Charles Schwab Corp.	$175,000	3.25%	21/5/2021	178,196	0.01%
ConocoPhillips Co.	$125,000	5.95%	15/3/2046	178,063	0.01%
FirstEnergy Corp.	$150,000	4.85%	15/7/2047	178,061	0.01%
EOG Resources, Inc.	$175,000	2.63%	15/3/2023	178,049	0.01%
Altria Group, Inc.	€150,000	2.20%	15/6/2027	177,993	0.01%
Southern California Edison Co.	$175,000	3.90%	15/3/2043	177,976	0.01%
Continental Airlines 2012-1 Class A Pass Through Trust	$170,019	4.15%	11/4/2024	177,784	0.01%
Public Service Enterprise Group, Inc.	$175,000	2.65%	15/11/2022	177,686	0.01%
Apache Corp.	$175,000	5.10%	1/9/2040	177,613	0.01%
Roper Technologies, Inc.	$175,000	2.80%	15/12/2021	177,490	0.01%
Honeywell International, Inc.	$175,000	2.30%	15/8/2024	177,337	0.01%
Merck & Co., Inc.	$150,000	4.15%	18/5/2043	177,198	0.01%
Berkshire Hathaway Finance Corp.	$150,000	4.40%	15/5/2042	177,139	0.01%
Hess Corp.	$140,000	7.30%	15/8/2031	177,044	0.01%
Procter & Gamble Co.	$175,000	2.15%	11/8/2022	176,960	0.01%
Lam Research Corp.	$175,000	2.80%	15/6/2021	176,921	0.01%
Honeywell International, Inc.	$175,000	2.15%	8/8/2022	176,653	0.01%
Allergan, Inc.	$175,000	3.38%	15/9/2020	176,611	0.01%
Danaher Corp.	$150,000	4.38%	15/9/2045	176,290	0.01%
Comcast Corp.	$125,000	6.50%	15/11/2035	176,098	0.01%
CommonSpirit Health	$175,000	3.35%	1/10/2029	176,038	0.01%
Merck & Co., Inc.	$125,000	6.50%	1/12/2033	176,028	0.01%
Progressive Corp.	$175,000	2.45%	15/1/2027	175,967	0.01%
Securian Financial Group, Inc.	$150,000	4.80%	15/4/2048	175,920	0.01%
Comcast Corp.	£100,000	5.50%	23/11/2029	175,892	0.01%
Kansas City Southern	$150,000	4.95%	15/8/2045	175,874	0.01%
American Express Co.	$150,000	4.05%	3/12/2042	175,808	0.01%
Dow Chemical Co.	$155,000	4.80%	30/11/2028	175,751	0.01%
Nucor Corp.	$130,000	6.40%	1/12/2037	175,703	0.01%
Home Depot, Inc.	$125,000	5.95%	1/4/2041	175,687	0.01%
Pfizer, Inc.	$150,000	4.20%	15/9/2048	175,638	0.01%
Southern Co.	$175,000	2.35%	1/7/2021	175,604	0.01%
Equinix, Inc.	$175,000	3.20%	18/11/2029	175,520	0.01%
Fortive Corp.	$175,000	2.35%	15/6/2021	175,467	0.01%
Home Depot, Inc.	$175,000	2.00%	1/4/2021	175,436	0.01%
Cisco Systems, Inc.	$125,000	5.90%	15/2/2039	175,227	0.01%
FMR LLC	$125,000	6.45%	15/11/2039	175,153	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Precision Castparts Corp.	$166,000	3.25%	15/6/2025	174,889	0.01%
Kraft Heinz Foods Co.	$175,000	3.00%	1/6/2026	174,889	0.01%
Invesco Finance plc	$145,000	5.38%	30/11/2043	174,773	0.01%
Burlington Northern Santa Fe LLC	$150,000	4.45%	15/3/2043	174,589	0.01%
Caterpillar Financial Services Corp.	$171,000	3.15%	7/9/2021	174,456	0.01%
Johnson Controls International plc	€151,000	1.00%	15/9/2023	174,401	0.01%
Pacific LifeCorp	$150,000	5.13%	30/1/2043	174,288	0.01%
Home Depot, Inc.	$150,000	4.20%	1/4/2043	174,233	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$170,000	4.08%	15/12/2047	174,039	0.01%
Energy Transfer Operating LP	$150,000	6.00%	15/6/2048	174,034	0.01%
Brighthouse Financial, Inc.	$175,000	3.70%	22/6/2027	173,962	0.01%
NBCUniversal Media LLC	$150,000	4.45%	15/1/2043	173,953	0.01%
Verizon Communications, Inc.	AU($)250,000	2.10%	6/5/2026	173,696	0.01%
Enterprise Products Operating LLC	$150,000	4.85%	15/3/2044	173,579	0.01%
Energy Transfer Operating LP	$150,000	6.13%	15/12/2045	173,487	0.01%
Alabama Power Co.	$125,000	6.00%	1/3/2039	173,352	0.01%
Wells Fargo & Co.	£100,000	4.63%	2/11/2035	173,268	0.01%
Massachusetts Mutual Life Insurance Co.	$179,000	3.73%	15/10/2070	173,104	0.01%
Apple, Inc.	$175,000	2.05%	11/9/2026	173,078	0.01%
Walt Disney Co.	$175,000	1.75%	30/8/2024	173,025	0.01%
Pfizer, Inc.	$150,000	4.13%	15/12/2046	173,016	0.01%
Phillips 66 Partners LP	$160,000	4.68%	15/2/2045	172,274	0.01%
Sunoco Logistics Partners Operations LP	$150,000	5.95%	1/12/2025	172,231	0.01%
Starbucks Corp.	$150,000	4.50%	15/11/2048	172,207	0.01%
CSX Corp.	$150,000	4.50%	1/8/2054	171,952	0.01%
McDonald's Corp.	$150,000	4.45%	1/3/2047	171,878	0.01%
Celanese US Holdings LLC	€150,000	1.13%	26/9/2023	171,793	0.01%
Healthpeak Properties, Inc.	$165,000	3.50%	15/7/2029	171,661	0.01%
Norfolk Southern Corp.	$145,000	4.84%	1/10/2041	171,635	0.01%
Walmart, Inc.	$135,000	4.75%	2/10/2043	171,416	0.01%
Lockheed Martin Corp.	$160,000	3.55%	15/1/2026	171,346	0.01%
Brixmor Operating Partnership LP	$160,000	4.13%	15/5/2029	171,346	0.01%
Providence St Joseph Health Obligated Group	$175,000	2.53%	1/10/2029	171,319	0.01%
EQT Corp.	$175,000	3.00%	1/10/2022	171,064	0.01%
UnitedHealth Group, Inc.	$140,000	4.75%	15/7/2045	170,963	0.01%
Boeing Co.	$167,000	2.85%	30/10/2024	170,960	0.01%
Lowe's Cos, Inc.	$150,000	4.65%	15/4/2042	170,659	0.01%
Simon Property Group LP	$150,000	4.25%	30/11/2046	170,655	0.01%
Wells Fargo & Co.	$150,000	3.90%	1/5/2045	170,311	0.01%
Verizon Communications, Inc.	£100,000	4.75%	17/2/2034	170,281	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$150,000	5.38%	1/4/2038	170,010	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	5.88%	18/1/2033	169,732	0.01%
ConocoPhillips	$125,000	5.90%	15/5/2038	169,722	0.01%
Microsoft Corp.	$125,000	5.30%	8/2/2041	169,700	0.01%
Duke Energy Progress LLC	$150,000	4.20%	15/8/2045	169,604	0.01%
GLP Capital LP/GLP Financing II, Inc.	$150,000	5.75%	1/6/2028	169,489	0.01%
AvalonBay Communities, Inc.	$150,000	4.15%	1/7/2047	169,446	0.01%
Halliburton Co.	$150,000	4.85%	15/11/2035	169,204	0.01%
Fifth Third Bancorp	$110,000	8.25%	1/3/2038	169,104	0.01%
Comcast Corp.	$150,000	4.05%	1/11/2052	169,099	0.01%
Simon Property Group LP	$175,000	3.25%	13/9/2049	169,003	0.01%
Goldman Sachs Group, Inc.	£100,000	7.13%	7/8/2025	168,966	0.01%
Interstate Power & Light Co.	$162,000	3.25%	1/12/2024	168,843	0.01%
New York Life Insurance Co.	$115,000	6.75%	15/11/2039	168,815	0.01%
Cigna Corp.	$165,000	3.40%	17/9/2021	168,706	0.01%
HollyFrontier Corp.	$150,000	5.88%	1/4/2026	168,451	0.01%
Dover Corp.	$168,000	2.95%	4/11/2029	168,433	0.01%
Procter & Gamble Co.	$150,000	3.50%	25/10/2047	168,430	0.01%
AT&T, Inc.	£100,000	4.88%	1/6/2044	168,109	0.01%
Aetna, Inc.	$125,000	6.75%	15/12/2037	167,851	0.01%
Rockwell Collins, Inc.	$165,000	2.80%	15/3/2022	167,822	0.01%
Dominion Energy, Inc.	$165,000	3.07%	15/8/2024	167,792	0.01%
PepsiCo, Inc.	$175,000	2.88%	15/10/2049	167,476	0.01%
ViacomCBS, Inc.	$125,000	6.88%	30/4/2036	167,322	0.01%
GLP Capital LP/GLP Financing II, Inc.	$150,000	5.30%	15/1/2029	167,113	0.01%
MetLife Capital Trust IV	$125,000	7.88%	15/12/2037	166,875	0.01%
Hartford Financial Services Group, Inc.	$150,000	4.30%	15/4/2043	166,848	0.01%

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General Mills, Inc.	$150,000	4.20%	17/4/2028	166,823	0.01%
Williams Cos, Inc.	$150,000	5.10%	15/9/2045	166,773	0.01%
Anthem, Inc.	$150,000	4.65%	15/8/2044	166,614	0.01%
Waste Management, Inc.	$150,000	3.90%	1/3/2035	165,909	0.01%
Target Corp.	$145,000	4.00%	1/7/2042	165,903	0.01%
Ascension Health	$150,000	3.95%	15/11/2046	165,798	0.01%
Cigna Corp.	$165,000	3.88%	15/10/2047	165,694	0.01%
Marvell Technology Group Ltd.	$150,000	4.88%	22/6/2028	165,375	0.01%
Newmont Goldcorp Corp.	$125,000	6.25%	1/10/2039	165,201	0.01%
CenterPoint Energy, Inc.	$165,000	2.50%	1/9/2024	165,144	0.01%
Microsoft Corp.	$150,000	3.50%	12/2/2035	164,994	0.01%
Fifth Third Bancorp	$150,000	3.95%	14/3/2028	164,732	0.01%
Broadridge Financial Solutions, Inc.	$165,000	2.90%	1/12/2029	164,669	0.01%
New York Life Insurance Co.	$125,000	5.88%	15/5/2033	164,629	0.01%
Johnson Controls International plc	$155,000	3.90%	14/2/2026	164,568	0.01%
Sunoco Logistics Partners Operations LP	$150,000	6.10%	15/2/2042	164,536	0.01%
Union Pacific Corp.	$150,000	4.38%	15/11/2065	164,474	0.01%
salesforce.com, Inc.	$150,000	3.70%	11/4/2028	164,465	0.01%
Anthem, Inc.	$150,000	4.38%	1/12/2047	164,455	0.01%
National Oilwell Varco, Inc.	$175,000	3.95%	1/12/2042	164,289	0.01%
UnitedHealth Group, Inc.	$150,000	3.85%	15/6/2028	164,257	0.01%
Gilead Sciences, Inc.	$125,000	5.65%	1/12/2041	164,077	0.01%
GLP Capital LP/GLP Financing II, Inc.	$150,000	5.38%	15/4/2026	163,957	0.01%
Dow Chemical Co.	$100,000	9.40%	15/5/2039	163,916	0.01%
FMC Corp.	$160,000	3.20%	1/10/2026	163,860	0.01%
Home Depot, Inc.	$125,000	5.40%	15/9/2040	163,657	0.01%
General Electric Co.	$150,000	4.50%	11/3/2044	163,520	0.01%
Bacardi Ltd.	$150,000	4.70%	15/5/2028	163,372	0.01%
TWDC Enterprises 18 Corp.	$150,000	3.70%	1/12/2042	163,350	0.01%
Oracle Corp.	$150,000	3.80%	15/11/2037	163,344	0.01%
Union Pacific Corp.	$150,000	3.70%	1/3/2029	163,322	0.01%
Southwestern Electric Power Co.	$150,000	4.10%	15/9/2028	163,321	0.01%
AEP Texas, Inc.	$150,000	3.95%	1/6/2028	163,317	0.01%
Concho Resources, Inc.	$150,000	4.30%	15/8/2028	163,312	0.01%
Molson Coors Brewing Co.	$150,000	5.00%	1/5/2042	163,293	0.01%
Omega Healthcare Investors, Inc.	$150,000	4.75%	15/1/2028	163,168	0.01%
Allergan Funding SCS	$150,000	4.75%	15/3/2045	163,015	0.01%
Citigroup, Inc.	$150,000	4.30%	20/11/2026	163,000	0.01%
Norfolk Southern Corp.	$164,000	2.55%	1/11/2029	162,824	0.01%
International Business Machines Corp.	$125,000	5.60%	30/11/2039	162,808	0.01%
AT&T, Inc.	$125,000	6.35%	15/3/2040	162,781	0.01%
Equinix, Inc.	$150,000	5.38%	15/5/2027	162,562	0.01%
Indiana Michigan Power Co.	$150,000	3.85%	15/5/2028	162,379	0.01%
Sempra Energy	$125,000	6.00%	15/10/2039	162,332	0.01%
JPMorgan Chase & Co.^	$150,000	3.96%	29/1/2027	162,315	0.01%
General Mills, Inc.	$150,000	4.00%	17/4/2025	162,291	0.01%
Juniper Networks, Inc.	$150,000	4.50%	15/3/2024	162,160	0.01%
Prologis LP	$150,000	3.75%	1/11/2025	162,099	0.01%
Mylan, Inc.	$160,000	3.13%	15/1/2023	162,077	0.01%
Oncor Electric Delivery Co. LLC	$125,000	5.30%	1/6/2042	162,062	0.01%
Johnson & Johnson	$150,000	3.50%	15/1/2048	161,953	0.01%
Simon Property Group LP	$165,000	2.45%	13/9/2029	161,884	0.01%
Nasdaq, Inc.	$150,000	4.25%	1/6/2024	161,546	0.01%
Roper Technologies, Inc.	$150,000	3.80%	15/12/2026	161,209	0.01%
AT&T, Inc.	$125,000	6.25%	29/3/2041	161,204	0.01%
State Street Corp.	$150,000	3.55%	18/8/2025	161,200	0.01%
Burlington Northern Santa Fe LLC	$150,000	3.65%	1/9/2025	161,185	0.01%
AutoNation, Inc.	$150,000	4.50%	1/10/2025	161,171	0.01%
Intel Corp.	$140,000	4.10%	19/5/2046	160,938	0.01%
Puget Energy, Inc.	$150,000	5.63%	15/7/2022	160,858	0.01%
Boston Scientific Corp.	$150,000	3.85%	15/5/2025	160,835	0.01%
Humana, Inc.	$150,000	3.95%	15/3/2027	160,818	0.01%
Time Warner Cable LLC	£100,000	5.75%	2/6/2031	160,758	0.01%
Boeing Co.	$150,000	3.90%	1/5/2049	160,558	0.01%
Jefferies Group LLC	$135,000	6.50%	20/1/2043	160,512	0.01%
HCA, Inc.	$150,000	4.75%	1/5/2023	160,500	0.01%
ONEOK Partners LP	$125,000	6.85%	15/10/2037	160,410	0.01%
Tyson Foods, Inc.	$150,000	3.95%	15/8/2024	160,307	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CSX Corp.	$150,000	4.25%	1/11/2066	160,304	0.01%
Walt Disney Co.	$150,000	3.70%	15/9/2024	160,295	0.01%
Walmart, Inc.	$110,000	6.20%	15/4/2038	160,159	0.01%
CNA Financial Corp.	$150,000	3.95%	15/5/2024	160,127	0.01%
Metropolitan Life Global Funding I	$150,000	3.45%	18/12/2026	159,982	0.01%
GATX Corp.	$150,000	4.35%	15/2/2024	159,913	0.01%
UnitedHealth Group, Inc.	$150,000	3.75%	15/10/2047	159,889	0.01%
Kroger Co.	$150,000	3.70%	1/8/2027	159,833	0.01%
MetLife, Inc.	$150,000	3.60%	10/4/2024	159,766	0.01%
Citigroup, Inc.	£100,000	5.15%	21/5/2026	159,751	0.01%
Bank of America Corp.	$125,000	4.88%	1/4/2044	159,704	0.01%
CVS Health Corp.	$150,000	4.75%	1/12/2022	159,621	0.01%
Prudential Financial, Inc.^	$150,000	5.38%	15/5/2045	159,528	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$150,000	4.20%	15/3/2028	159,491	0.01%
Verizon Communications, Inc.	AU($)200,000	4.50%	17/8/2027	159,488	0.01%
General Electric Co.	£100,000	5.25%	7/12/2028	159,453	0.01%
State Street Corp.	$150,000	3.70%	20/11/2023	159,429	0.01%
PNC Financial Services Group, Inc.	$150,000	3.45%	23/4/2029	159,390	0.01%
Continental Resources, Inc.	$150,000	4.38%	15/1/2028	159,375	0.01%
Stryker Corp.	$150,000	3.50%	15/3/2026	159,352	0.01%
Enterprise Products Operating LLC	$150,000	3.90%	15/2/2024	159,327	0.01%
Welltower, Inc.	£100,000	4.50%	1/12/2034	159,268	0.01%
Marriott International, Inc.	$150,000	3.75%	1/10/2025	159,240	0.01%
American International Group, Inc.	$150,000	3.88%	15/1/2035	159,229	0.01%
Campbell Soup Co.	$150,000	3.95%	15/3/2025	159,130	0.01%
NextEra Energy Capital Holdings, Inc.	$150,000	3.55%	1/5/2027	158,935	0.01%
Invesco Finance plc	$150,000	4.00%	30/1/2024	158,877	0.01%
United Airlines 2014-1 Class A Pass Through Trust	$150,199	4.00%	11/4/2026	158,826	0.01%
Metropolitan Life Global Funding I	$150,000	3.60%	11/1/2024	158,738	0.01%
Boston Properties LP	$150,000	3.65%	1/2/2026	158,736	0.01%
Southern California Edison Co.	$150,000	4.13%	1/3/2048	158,677	0.01%
Owl Rock Capital Corp.	$150,000	5.25%	15/4/2024	158,639	0.01%
Burlington Northern Santa Fe LLC	$150,000	3.40%	1/9/2024	158,561	0.01%
Crown Castle International Corp.	$150,000	3.70%	15/6/2026	158,546	0.01%
Essex Portfolio LP	$150,000	3.88%	1/5/2024	158,379	0.01%
Marriott International, Inc.	$150,000	3.75%	15/3/2025	158,371	0.01%
Unum Group	$150,000	4.00%	15/3/2024	158,337	0.01%
Amgen, Inc.	$150,000	3.63%	22/5/2024	158,336	0.01%
McDonald's Corp.	$150,000	3.38%	26/5/2025	158,310	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$150,000	4.13%	1/8/2023	158,286	0.01%
Costco Wholesale Corp.	$150,000	3.00%	18/5/2027	158,282	0.01%
Kroger Co.	$150,000	3.85%	1/8/2023	158,241	0.01%
Home Depot, Inc.	$125,000	4.88%	15/2/2044	158,241	0.01%
NIKE, Inc.	$150,000	3.38%	1/11/2046	158,162	0.01%
Fiserv, Inc.	$150,000	3.80%	1/10/2023	158,118	0.01%
Duke Energy Ohio, Inc.	$150,000	3.70%	15/6/2046	158,114	0.01%
Sysco Corp.	$150,000	3.30%	15/7/2026	158,058	0.01%
Crown Castle International Corp.	$150,000	3.65%	1/9/2027	158,040	0.01%
Boeing Co.	$150,000	3.75%	1/2/2050	158,034	0.01%
PacifiCorp	$150,000	3.60%	1/4/2024	157,999	0.01%
Kinder Morgan Energy Partners LP	$125,000	6.50%	1/9/2039	157,976	0.01%
General Motors Financial Co., Inc.	$150,000	4.35%	17/1/2027	157,916	0.01%
TWDC Enterprises 18 Corp.	$150,000	2.95%	15/6/2027	157,899	0.01%
FedEx Corp.	$150,000	4.75%	15/11/2045	157,888	0.01%
IHS Markit Ltd.	$150,000	4.00%	1/3/2026	157,875	0.01%
MetLife, Inc.	£100,000	5.38%	9/12/2024	157,759	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$150,000	3.60%	15/4/2026	157,708	0.01%
NiSource, Inc.	$150,000	3.95%	30/3/2048	157,592	0.01%
Walmart, Inc.	$150,000	3.05%	8/7/2026	157,521	0.01%
MPLX LP	$150,000	5.20%	1/12/2047	157,433	0.01%
Time Warner Cable LLC	£100,000	5.25%	15/7/2042	157,386	0.01%
TWDC Enterprises 18 Corp.	CA($)200,000	2.76%	7/10/2024	157,356	0.01%
Commonwealth Edison Co.	$150,000	3.65%	15/6/2046	157,342	0.01%
Northwestern Mutual Life Insurance Co.	$150,000	3.85%	30/9/2047	157,324	0.01%
Walt Disney Co.	$110,000	6.40%	15/12/2035	157,268	0.01%
Home Depot, Inc.	$150,000	3.50%	15/9/2056	157,077	0.01%
Boston Properties LP	$150,000	3.85%	1/2/2023	157,076	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Dow Chemical Co.	$150,000	3.50%	1/10/2024	157,073	0.01%
American Tower Corp.	$150,000	3.60%	15/1/2028	157,065	0.01%
Intercontinental Exchange, Inc.	$150,000	3.10%	15/9/2027	157,053	0.01%
Pricoa Global Funding I	$150,000	3.45%	1/9/2023	156,976	0.01%
Union Pacific Corp.	$150,000	3.50%	8/6/2023	156,956	0.01%
Newmont Goldcorp Corp.	$150,000	3.70%	15/3/2023	156,827	0.01%
Fidelity National Information Services, Inc.	€120,000	2.95%	21/5/2039	156,687	0.01%
Texas Instruments, Inc.	$150,000	2.90%	3/11/2027	156,642	0.01%
Home Depot, Inc.	$150,000	3.00%	1/4/2026	156,607	0.01%
SSM Health Care Corp.	$150,000	3.69%	1/6/2023	156,507	0.01%
CNH Industrial Capital LLC	$150,000	4.38%	5/4/2022	156,466	0.01%
Xcel Energy, Inc.	$150,000	3.35%	1/12/2026	156,395	0.01%
Union Pacific Corp.	$150,000	3.60%	15/9/2037	156,295	0.01%
eBay, Inc.	$150,000	3.45%	1/8/2024	156,272	0.01%
Brixmor Operating Partnership LP	$150,000	3.88%	15/8/2022	156,163	0.01%
AutoZone, Inc.	$150,000	3.25%	15/4/2025	156,123	0.01%
Juniper Networks, Inc.	$150,000	3.75%	15/8/2029	156,036	0.01%
Morgan Stanley	CA($)200,000	3.00%	7/2/2024	156,033	0.01%
Lam Research Corp.	$125,000	4.88%	15/3/2049	155,921	0.01%
John Deere Canada Funding, Inc.	CA($)200,000	2.63%	21/9/2022	155,769	0.01%
Sempra Energy	$150,000	4.00%	1/2/2048	155,756	0.01%
Goldman Sachs Group, Inc.	$150,000	3.63%	22/1/2023	155,722	0.01%
New York Life Global Funding	$150,000	3.00%	10/1/2028	155,710	0.01%
Wells Fargo & Co.	CA($)200,000	2.98%	19/5/2026	155,697	0.01%
Allstate Corp.	$150,000	3.15%	15/6/2023	155,663	0.01%
Abbott Laboratories	$150,000	2.95%	15/3/2025	155,554	0.01%
United Parcel Service, Inc.	$145,000	3.75%	15/11/2047	155,479	0.01%
Home Depot, Inc.	$150,000	2.80%	14/9/2027	155,471	0.01%
Citigroup, Inc.	$150,000	3.50%	15/5/2023	155,470	0.01%
Crown Castle International Corp.	$135,000	4.75%	15/5/2047	155,466	0.01%
Comcast Corp.	$150,000	3.00%	1/2/2024	155,416	0.01%
Target Corp.	$100,000	7.00%	15/1/2038	155,250	0.01%
MUFG Americas Holdings Corp.	$150,000	3.50%	18/6/2022	155,230	0.01%
Parker-Hannifin Corp.	$150,000	3.50%	15/9/2022	155,216	0.01%
Cigna Corp.	$150,000	3.40%	1/3/2027	155,199	0.01%
L3Harris Technologies, Inc.	$125,000	5.05%	27/4/2045	155,164	0.01%
American International Group, Inc.	$145,000	3.90%	1/4/2026	155,149	0.01%
PepsiCo, Inc.	$150,000	2.75%	30/4/2025	155,133	0.01%
Microsoft Corp.	$150,000	2.70%	12/2/2025	155,033	0.01%
JPMorgan Chase & Co.^	$150,000	3.22%	1/3/2025	154,953	0.01%
AT&T, Inc.	£100,000	4.38%	14/9/2029	154,902	0.01%
Stanley Black & Decker, Inc.	$125,000	5.20%	1/9/2040	154,867	0.01%
Lowe's Cos, Inc.	$150,000	3.10%	3/5/2027	154,834	0.01%
Time Warner Cable LLC	$135,000	5.88%	15/11/2040	154,657	0.01%
AEP Transmission Co. LLC	$150,000	3.10%	1/12/2026	154,617	0.01%
Ryder System, Inc.	$150,000	3.40%	1/3/2023	154,600	0.01%
Capital One Financial Corp.	$150,000	3.20%	5/2/2025	154,544	0.01%
Transcontinental Gas Pipe Line Co. LLC	$145,000	4.60%	15/3/2048	154,530	0.01%
International Lease Finance Corp.	$150,000	4.63%	15/4/2021	154,438	0.01%
General Motors Financial Co., Inc.	$150,000	3.50%	7/11/2024	154,344	0.01%
Metropolitan Life Global Funding I	$150,000	3.00%	19/9/2027	154,335	0.01%
TC PipeLines LP	$150,000	4.65%	15/6/2021	154,326	0.01%
JB Hunt Transport Services, Inc.	$150,000	3.30%	15/8/2022	154,299	0.01%
Procter & Gamble Co.	$150,000	2.45%	3/11/2026	154,283	0.01%
Williams Cos, Inc.	$150,000	4.00%	15/11/2021	154,216	0.01%
AbbVie, Inc.	$150,000	3.20%	6/11/2022	154,207	0.01%
AT&T, Inc.	£100,000	4.25%	1/6/2043	154,205	0.01%
Bunge Ltd. Finance Corp.	$150,000	3.75%	25/9/2027	154,158	0.01%
Berkshire Hathaway Finance Corp.	$150,000	3.00%	15/5/2022	154,155	0.01%
Metropolitan Life Global Funding I	$150,000	3.45%	9/10/2021	154,059	0.01%
Western Midstream Operating LP	$150,000	5.38%	1/6/2021	154,054	0.01%
Western Midstream Operating LP	$150,000	4.65%	1/7/2026	153,936	0.01%
Franklin Resources, Inc.	$150,000	2.80%	15/9/2022	153,889	0.01%
Crown Castle International Corp.	$150,000	3.15%	15/7/2023	153,869	0.01%
Wells Fargo & Co.	CA($)200,000	2.51%	27/10/2023	153,854	0.01%
Discovery Communications LLC	$150,000	3.30%	15/5/2022	153,847	0.01%
American Tower Corp.	$150,000	3.45%	15/9/2021	153,604	0.01%
Truist Bank	$150,000	3.00%	2/2/2023	153,581	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Time Warner Cable LLC	$150,000	4.00%	1/9/2021	153,560	0.01%
Exelon Generation Co. LLC	$150,000	3.40%	15/3/2022	153,557	0.01%
Hewlett Packard Enterprise Co.	$150,000	3.50%	5/10/2021	153,508	0.01%
General Motors Financial Co., Inc.	$150,000	3.45%	14/1/2022	153,479	0.01%
Target Corp.	$150,000	2.50%	15/4/2026	153,444	0.01%
Boeing Co.	$105,000	6.88%	15/3/2039	153,401	0.01%
Florida Power & Light Co.	$150,000	2.75%	1/6/2023	153,320	0.01%
Ryder System, Inc.	$150,000	3.45%	15/11/2021	153,296	0.01%
Markel Corp.	$150,000	3.50%	1/11/2027	153,265	0.01%
Anthem, Inc.	$155,000	3.70%	15/9/2049	153,257	0.01%
Baltimore Gas & Electric Co.	$150,000	3.50%	15/8/2046	153,169	0.01%
General Motors Financial Co., Inc.	$150,000	4.20%	1/3/2021	153,149	0.01%
General Electric Co.	$150,000	3.10%	9/1/2023	153,120	0.01%
Coca-Cola Co.	$150,000	2.50%	1/4/2023	153,063	0.01%
Interpublic Group of Cos, Inc.	$125,000	5.40%	1/10/2048	153,047	0.01%
LyondellBasell Industries NV	$145,000	4.63%	26/2/2055	152,981	0.01%
Analog Devices, Inc.	$150,000	2.88%	1/6/2023	152,912	0.01%
UnitedHealth Group, Inc.	$150,000	2.88%	15/12/2021	152,897	0.01%
Ryder System, Inc.	$150,000	3.50%	1/6/2021	152,886	0.01%
CVS Health Corp.	$150,000	3.00%	15/8/2026	152,884	0.01%
Becton Dickinson & Co.	$150,000	3.13%	8/11/2021	152,858	0.01%
Starbucks Corp.	$150,000	2.70%	15/6/2022	152,819	0.01%
3M Co.	$150,000	2.75%	1/3/2022	152,781	0.01%
International Business Machines Corp.	$150,000	2.90%	1/11/2021	152,768	0.01%
Boeing Co.	$150,000	2.80%	1/3/2023	152,762	0.01%
Halliburton Co.	$150,000	3.25%	15/11/2021	152,751	0.01%
Duke Energy Florida LLC	$110,000	6.35%	15/9/2037	152,647	0.01%
Bank of America Corp.^	$150,000	3.12%	20/1/2023	152,612	0.01%
Electronic Arts, Inc.	$150,000	3.70%	1/3/2021	152,610	0.01%
Citigroup, Inc.^	$150,000	3.14%	24/1/2023	152,528	0.01%
NIKE, Inc.	$150,000	2.25%	1/5/2023	152,479	0.01%
ITC Holdings Corp.	$125,000	5.30%	1/7/2043	152,444	0.01%
American Express Credit Corp.	$150,000	2.70%	3/3/2022	152,373	0.01%
Honeywell International, Inc.	$150,000	2.50%	1/11/2026	152,355	0.01%
United Parcel Service, Inc.	$150,000	2.45%	1/10/2022	152,338	0.01%
International Paper Co.	$110,000	7.30%	15/11/2039	152,298	0.01%
State Street Corp.	$150,000	2.65%	19/5/2026	152,271	0.01%
Gilead Sciences, Inc.	$150,000	2.50%	1/9/2023	152,248	0.01%
Toyota Motor Credit Corp.	$150,000	2.60%	11/1/2022	152,240	0.01%
McDonald's Corp.	$150,000	3.63%	1/9/2049	152,239	0.01%
CSX Corp.	$150,000	2.60%	1/11/2026	152,194	0.01%
President & Fellows of Harvard College	$150,000	3.15%	15/7/2046	152,169	0.01%
FedEx Corp.	$140,000	4.95%	17/10/2048	152,138	0.01%
Microsoft Corp.	$150,000	2.40%	6/2/2022	152,132	0.01%
Bank of America Corp.^	$150,000	2.88%	24/4/2023	152,077	0.01%
Bank of America Corp.^	CA($)195,000	2.93%	25/4/2025	152,062	0.01%
PepsiCo, Inc.	$150,000	2.38%	6/10/2026	152,050	0.01%
Bank of America Corp.	$125,000	4.75%	21/4/2045	151,969	0.01%
United Parcel Service, Inc.	$150,000	3.40%	1/9/2049	151,934	0.01%
Eli Lilly & Co.	$150,000	2.35%	15/5/2022	151,903	0.01%
Verizon Communications, Inc.	$150,000	2.45%	1/11/2022	151,872	0.01%
Connecticut Light & Power Co.	$150,000	2.50%	15/1/2023	151,832	0.01%
Pricoa Global Funding I	$150,000	2.45%	21/9/2022	151,766	0.01%
Intel Corp.	$150,000	2.35%	11/5/2022	151,751	0.01%
ViacomCBS, Inc.	$150,000	2.50%	15/2/2023	151,548	0.01%
Protective Life Global Funding	$150,000	2.62%	22/8/2022	151,547	0.01%
Mylan NV	$150,000	3.15%	15/6/2021	151,541	0.01%
Truist Bank	$150,000	2.45%	1/8/2022	151,524	0.01%
MetLife, Inc.	$125,000	4.72%	15/12/2044	151,520	0.01%
Kraft Heinz Foods Co.	$125,000	6.50%	9/2/2040	151,478	0.01%
Kimco Realty Corp.	$150,000	2.70%	1/3/2024	151,476	0.01%
Cameron LNG LLC	$150,000	3.30%	15/1/2035	151,458	0.01%
Bank of America Corp.	$150,000	2.50%	21/10/2022	151,256	0.01%
Philip Morris International, Inc.	$150,000	2.38%	17/8/2022	151,256	0.01%
Apple, Inc.	$150,000	2.10%	12/9/2022	151,196	0.01%
Amgen, Inc.	$125,000	5.15%	15/11/2041	151,182	0.01%
Southern Power Co.	$150,000	2.50%	15/12/2021	151,141	0.01%
Hershey Co.	$151,000	2.45%	15/11/2029	151,139	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Flavors & Fragrances, Inc.	$135,000	5.00%	26/9/2048	151,135	0.01%
Duke Energy Corp.	$150,000	2.40%	15/8/2022	151,105	0.01%
CSX Corp.	$125,000	4.75%	15/11/2048	151,091	0.01%
Simon Property Group LP	$150,000	2.50%	15/7/2021	151,083	0.01%
Citigroup, Inc.	$150,000	2.70%	30/3/2021	151,083	0.01%
Verizon Communications, Inc.	$125,000	4.75%	1/11/2041	151,064	0.01%
Lowe's Cos, Inc.	$150,000	2.50%	15/4/2026	151,036	0.01%
Corning, Inc.	$150,000	4.38%	15/11/2057	151,023	0.01%
Exelon Generation Co. LLC	$125,000	6.25%	1/10/2039	150,968	0.01%
Exxon Mobil Corp.	$150,000	1.90%	16/8/2022	150,945	0.01%
John Deere Capital Corp.	$150,000	2.15%	8/9/2022	150,945	0.01%
Intercontinental Exchange, Inc.	$150,000	2.75%	1/12/2020	150,941	0.01%
JPMorgan Chase & Co.	$150,000	2.40%	7/6/2021	150,935	0.01%
Consumers Energy Co.	$125,000	4.35%	15/4/2049	150,918	0.01%
Board of Trustees of The Leland Stanford Junior University	$135,000	3.65%	1/5/2048	150,876	0.01%
Exxon Mobil Corp.	$150,000	2.44%	16/8/2029	150,729	0.01%
Metropolitan Life Global Funding I	$150,000	2.50%	3/12/2020	150,611	0.01%
Marriott International, Inc.	$150,000	2.30%	15/1/2022	150,599	0.01%
Equinix, Inc.	$150,000	2.63%	18/11/2024	150,577	0.01%
Metropolitan Life Global Funding I	$150,000	2.40%	8/1/2021	150,562	0.01%
Laboratory Corp. of America Holdings	$150,000	2.95%	1/12/2029	150,236	0.01%
Truist Financial Corp.	$150,000	2.05%	10/5/2021	150,107	0.01%
Molson Coors Brewing Co.	$150,000	2.10%	15/7/2021	149,967	0.01%
Hewlett Packard Enterprise Co.	$150,000	2.25%	1/4/2023	149,926	0.01%
Protective Life Global Funding	$150,000	2.00%	14/9/2021	149,809	0.01%
Sabra Health Care LP/Sabra Capital Corp.	$150,000	3.90%	15/10/2029	149,801	0.01%
Enterprise Products Operating LLC^	$150,000	5.25%	16/8/2077	149,766	0.01%
Wells Fargo & Co.	£100,000	3.50%	12/9/2029	149,762	0.01%
Athene Holding Ltd.	$145,000	4.13%	12/1/2028	149,761	0.01%
Truist Bank	$150,000	2.15%	6/12/2024	149,710	0.01%
Apple, Inc.	$150,000	1.55%	4/8/2021	149,669	0.01%
McDonald's Corp.	$150,000	2.63%	1/9/2029	149,634	0.01%
Home Depot, Inc.	$150,000	2.13%	15/9/2026	149,577	0.01%
Puget Sound Energy, Inc.	$150,000	3.25%	15/9/2049	149,570	0.01%
American International Group, Inc.	$125,000	4.75%	1/4/2048	149,530	0.01%
DH Europe Finance II Sarl	$150,000	2.20%	15/11/2024	149,524	0.01%
Willis North America, Inc.	$150,000	3.88%	15/9/2049	149,521	0.01%
Walt Disney Co.	$150,000	1.65%	1/9/2022	149,503	0.01%
International Paper Co.	$130,000	5.15%	15/5/2046	149,464	0.01%
Florida Power & Light Co.	$150,000	3.15%	1/10/2049	149,450	0.01%
Simon Property Group LP	$125,000	4.75%	15/3/2042	149,427	0.01%
Delta Air Lines, Inc.	$150,000	3.75%	28/10/2029	149,349	0.01%
Pfizer, Inc.	$125,000	4.40%	15/5/2044	149,210	0.01%
Global Atlantic Finance Co.	$150,000	4.40%	15/10/2029	148,909	0.01%
Valero Energy Corp.	$140,000	3.65%	15/3/2025	148,890	0.01%
Aflac, Inc.	$125,000	4.75%	15/1/2049	148,853	0.01%
Home Depot, Inc.	$125,000	4.40%	15/3/2045	148,798	0.01%
Comcast Corp.	$130,000	4.20%	15/8/2034	148,285	0.01%
Zoetis, Inc.	$125,000	4.70%	1/2/2043	148,270	0.01%
Thermo Fisher Scientific, Inc.	$150,000	2.60%	1/10/2029	148,204	0.01%
Fidelity National Information Services, Inc.	€125,000	1.50%	21/5/2027	148,197	0.01%
Raymond James Financial, Inc.	$125,000	4.95%	15/7/2046	148,155	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$140,000	4.50%	1/11/2023	148,050	0.01%
Vulcan Materials Co.	$140,000	3.90%	1/4/2027	148,030	0.01%
Amphenol Corp.	$150,000	2.80%	15/2/2030	147,693	0.01%
American International Group, Inc.	£100,000	5.00%	26/4/2023	147,673	0.01%
Intercontinental Exchange, Inc.	$125,000	4.25%	21/9/2048	147,649	0.01%
MetLife, Inc.	$100,000	9.25%	8/4/2038	147,500	0.01%
Bacardi Ltd.	$150,000	2.75%	15/7/2026	147,369	0.01%
Dominion Energy South Carolina, Inc.	$125,000	4.60%	15/6/2043	147,354	0.01%
Tyco Electronics Group SA	$100,000	7.13%	1/10/2037	146,943	0.01%
United Technologies Corp.	$125,000	4.45%	16/11/2038	146,755	0.01%
Connecticut Light & Power Co.	$125,000	4.30%	15/4/2044	146,735	0.01%
Dominion Energy Gas Holdings LLC	$139,000	3.60%	15/12/2024	145,849	0.01%
Verizon Communications, Inc.	£100,000	3.13%	2/11/2035	145,792	0.01%
Mosaic Co.	$140,000	4.88%	15/11/2041	145,443	0.01%
Berkshire Hathaway Finance Corp.	£100,000	2.63%	19/6/2059	145,290	0.01%
American Tower Corp.	$140,000	3.38%	15/5/2024	145,112	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Enterprise Products Operating LLC	$135,000	4.25%	15/2/2048	145,042	0.01%
Fidelity National Information Services, Inc.	£100,000	3.36%	21/5/2031	144,967	0.01%
Nationwide Financial Services, Inc.	$140,000	3.90%	30/11/2049	144,959	0.01%
Comcast Corp.	$110,000	5.65%	15/6/2035	144,349	0.01%
GE Capital Canada Funding Co.	CA($)180,000	4.60%	26/1/2022	144,337	0.01%
George Washington University	$125,000	4.13%	15/9/2048	144,016	0.01%
Alabama Power Co.	$125,000	4.30%	15/7/2048	144,003	0.01%
FedEx Corp.	$150,000	4.05%	15/2/2048	143,958	0.01%
CommonSpirit Health	$143,000	2.76%	1/10/2024	143,851	0.01%
Nationwide Mutual Insurance Co.	$100,000	8.25%	1/12/2031	143,804	0.01%
Kraft Heinz Foods Co.	$115,000	6.88%	26/1/2039	143,782	0.01%
ONEOK, Inc.	$140,000	4.45%	1/9/2049	143,729	0.01%
Cantor Fitzgerald LP	$135,000	4.88%	1/5/2024	143,715	0.01%
Atmos Energy Corp.	$125,000	4.13%	15/3/2049	143,634	0.01%
PPL Capital Funding, Inc.	$125,000	5.00%	15/3/2044	143,415	0.01%
GE Capital UK Funding Unlimited Co.	£100,000	4.13%	13/9/2023	143,223	0.01%
Intel Corp.	$125,000	4.10%	11/5/2047	143,191	0.01%
McDonald's Corp.	£100,000	2.95%	15/3/2034	143,075	0.01%
Union Pacific Corp.	$125,000	4.30%	1/3/2049	142,997	0.01%
Comcast Corp.	$100,000	7.05%	15/3/2033	142,955	0.01%
Enbridge Energy Partners LP	$100,000	7.50%	15/4/2038	142,800	0.01%
Merck & Co., Inc.	$125,000	3.90%	7/3/2039	142,672	0.01%
MetLife, Inc.	$100,000	6.38%	15/6/2034	142,631	0.01%
High Street Funding Trust II	$125,000	4.68%	15/2/2048	142,576	0.01%
American International Group, Inc.	$130,000	4.20%	1/4/2028	142,485	0.01%
Goldman Sachs Group, Inc.	£100,000	5.50%	12/10/2021	142,329	0.01%
Alabama Power Co.	$125,000	4.30%	2/1/2046	142,256	0.01%
Johnson & Johnson	$125,000	3.75%	3/3/2047	142,241	0.01%
Occidental Petroleum Corp.	$140,000	4.30%	15/8/2039	141,943	0.01%
Lincoln National Corp.	$100,000	7.00%	15/6/2040	141,899	0.01%
United Technologies Corp.	$125,000	4.05%	4/5/2047	141,853	0.01%
Enable Midstream Partners LP	$150,000	4.15%	15/9/2029	141,781	0.01%
Valero Energy Corp.	$135,000	3.40%	15/9/2026	141,469	0.01%
Tyson Foods, Inc.	$125,000	4.35%	1/3/2029	141,422	0.01%
Consolidated Edison Co. of New York, Inc.	$125,000	4.13%	15/5/2049	141,313	0.01%
Guardian Life Insurance Co. of America	$115,000	4.88%	19/6/2064	141,173	0.01%
National Rural Utilities Cooperative Finance Corp.	$125,000	4.02%	1/11/2032	140,877	0.01%
Florida Power & Light Co.	$100,000	5.96%	1/4/2039	140,693	0.01%
Deere & Co.	$125,000	3.90%	9/6/2042	140,529	0.01%
CSX Corp.	$125,000	4.30%	1/3/2048	140,500	0.01%
Burlington Northern Santa Fe LLC	$100,000	6.15%	1/5/2037	140,424	0.01%
Time Warner Entertainment Co. LP	$100,000	8.38%	15/7/2033	140,370	0.01%
Travelers Cos, Inc.	$125,000	4.00%	30/5/2047	140,165	0.01%
Southern California Edison Co.	$125,000	4.65%	1/10/2043	140,149	0.01%
Fiserv, Inc.	£100,000	3.00%	1/7/2031	140,045	0.01%
American Water Capital Corp.	$125,000	4.15%	1/6/2049	140,013	0.01%
ERAC USA Finance LLC	$136,000	3.30%	15/10/2022	140,008	0.01%
AT&T, Inc.	£100,000	2.90%	4/12/2026	139,965	0.01%
Atmos Energy Corp.	$125,000	4.15%	15/1/2043	139,912	0.01%
Oracle Corp.	$100,000	6.13%	8/7/2039	139,788	0.01%
Ford Motor Credit Co. LLC	£100,000	4.54%	6/3/2025	139,487	0.01%
Exelon Generation Co. LLC	$125,000	5.60%	15/6/2042	139,480	0.01%
Home Depot, Inc.	$125,000	3.90%	6/12/2028	139,471	0.01%
Morgan Stanley	£100,000	2.63%	9/3/2027	139,463	0.01%
EQT Corp.	$150,000	3.90%	1/10/2027	139,432	0.01%
Evergy Kansas Central, Inc.	$125,000	4.13%	1/3/2042	139,271	0.01%
PSEG Power LLC	$100,000	8.63%	15/4/2031	139,220	0.01%
Commonwealth Edison Co.	$125,000	4.00%	1/3/2048	139,120	0.01%
Sutter Health	$125,000	4.09%	15/8/2048	139,065	0.01%
Oracle Corp.	$125,000	3.90%	15/5/2035	139,038	0.01%
Public Service Electric & Gas Co.	$125,000	3.85%	1/5/2049	138,990	0.01%
American International Group, Inc.	$125,000	4.25%	15/3/2029	138,847	0.01%
Las Vegas Sands Corp.	$135,000	3.50%	18/8/2026	138,804	0.01%
Princeton University	$100,000	5.70%	1/3/2039	138,743	0.01%
Fidelity National Information Services, Inc.	£100,000	2.60%	21/5/2025	138,621	0.01%
Comcast Corp.	$125,000	3.90%	1/3/2038	138,498	0.01%
PepsiCo, Inc.	£100,000	2.50%	1/11/2022	138,496	0.01%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	138,469	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Starbucks Corp.	$120,000	4.45%	15/8/2049	138,359	0.01%
Virginia Electric & Power Co.	$100,000	6.35%	30/11/2037	138,352	0.01%
Energy Transfer Operating LP	$125,000	5.88%	15/1/2024	138,319	0.01%
United Technologies Corp.	$100,000	6.13%	15/7/2038	138,307	0.01%
Starbucks Corp.	$125,000	4.00%	15/11/2028	138,303	0.01%
Procter & Gamble Co.	£100,000	1.80%	3/5/2029	138,246	0.01%
AbbVie, Inc.	$125,000	4.25%	14/11/2028	138,173	0.01%
DR Horton, Inc.	$125,000	5.75%	15/8/2023	138,165	0.01%
Microsoft Corp.	$125,000	3.75%	1/5/2043	138,125	0.01%
Equinix, Inc.	$130,000	5.88%	15/1/2026	138,125	0.01%
Digital Stout Holding LLC	£100,000	2.75%	19/7/2024	138,125	0.01%
Boston Scientific Corp.	$125,000	4.00%	1/3/2029	137,981	0.01%
Discovery Communications LLC	$126,000	4.95%	15/5/2042	137,805	0.01%
Wells Fargo & Co.	£100,000	2.50%	2/5/2029	137,689	0.01%
General Electric Co.	$133,000	4.13%	9/10/2042	137,642	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$135,000	2.77%	15/12/2022	137,626	0.01%
NBCUniversal Media LLC	$100,000	5.95%	1/4/2041	137,450	0.01%
BlackRock, Inc.	$133,000	4.25%	24/5/2021	137,386	0.01%
Estee Lauder Cos, Inc.	$100,000	6.00%	15/5/2037	137,334	0.01%
Verizon Communications, Inc.	AU($)200,000	2.65%	6/5/2030	137,243	0.01%
Duke Energy Carolinas LLC	$100,000	6.05%	15/4/2038	137,204	0.01%
Hudson Pacific Properties LP	$125,000	4.65%	1/4/2029	137,193	0.01%
Chubb Corp.	$100,000	6.00%	11/5/2037	137,174	0.01%
Kinder Morgan Energy Partners LP	$110,000	6.50%	1/2/2037	137,095	0.01%
Johnson Controls International plc	$132,000	3.63%	2/7/2024	136,948	0.01%
Dollar General Corp.	$125,000	4.13%	1/5/2028	136,779	0.01%
Lowe's Cos, Inc.	$125,000	4.38%	15/9/2045	136,741	0.01%
American Tower Corp.	$125,000	4.40%	15/2/2026	136,740	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$150,000	4.30%	31/1/2043	136,701	0.01%
Southern Co. Gas Capital Corp.	$125,000	4.40%	30/5/2047	136,599	0.01%
American International Group, Inc.	$125,000	4.38%	15/1/2055	136,570	0.01%
Ferguson Finance plc	$125,000	4.50%	24/10/2028	136,554	0.01%
Columbia Pipeline Group, Inc.	$125,000	4.50%	1/6/2025	136,491	0.01%
Fidelity National Information Services, Inc.	$125,000	3.75%	21/5/2029	136,461	0.01%
Xcel Energy, Inc.	$125,000	4.00%	15/6/2028	136,420	0.01%
American Express Co.	$135,000	2.50%	30/7/2024	136,401	0.01%
Xcel Energy, Inc.	$100,000	6.50%	1/7/2036	136,305	0.01%
Wells Fargo & Co.	CA($)170,000	3.87%	21/5/2025	136,152	0.01%
McKesson Corp.	£100,000	3.13%	17/2/2029	136,152	0.01%
Public Service Electric & Gas Co.	$125,000	3.80%	1/3/2046	136,147	0.01%
Massachusetts Institute of Technology	$125,000	3.89%	1/7/2116	136,073	0.01%
McDonald's Corp.	$100,000	6.30%	1/3/2038	136,070	0.01%
Marathon Petroleum Corp.	$125,000	4.75%	15/9/2044	135,953	0.01%
Phillips 66	$125,000	3.90%	15/3/2028	135,859	0.01%
Prudential Financial, Inc.	$100,000	5.70%	14/12/2036	135,831	0.01%
Mylan, Inc.	$125,000	5.40%	29/11/2043	135,780	0.01%
Discovery Communications LLC	£100,000	2.50%	20/9/2024	135,778	0.01%
Fiserv, Inc.	£100,000	2.25%	1/7/2025	135,772	0.01%
RPM International, Inc.	$140,000	4.25%	15/1/2048	135,760	0.01%
L3Harris Technologies, Inc.	$100,000	6.15%	15/12/2040	135,680	0.01%
Kinder Morgan Energy Partners LP	$100,000	7.50%	15/11/2040	135,678	0.01%
ConocoPhillips Holding Co.	$100,000	6.95%	15/4/2029	135,645	0.01%
Kilroy Realty LP	$125,000	4.38%	1/10/2025	135,553	0.01%
Zoetis, Inc.	$125,000	3.95%	12/9/2047	135,552	0.01%
Weyerhaeuser Co.	$125,000	4.00%	15/11/2029	135,479	0.01%
Newfield Exploration Co.	$125,000	5.38%	1/1/2026	135,469	0.01%
General Motors Co.	$125,000	5.00%	1/10/2028	135,418	0.01%
Thermo Fisher Scientific, Inc.	€100,000	2.88%	24/7/2037	135,372	0.01%
MetLife, Inc.	$100,000	5.88%	6/2/2041	135,361	0.01%
JPMorgan Chase & Co.	€100,000	2.88%	24/5/2028	135,231	0.01%
Parker-Hannifin Corp.	$125,000	4.00%	14/6/2049	135,197	0.01%
BP Capital Markets America, Inc.	$125,000	3.80%	21/9/2025	135,151	0.01%
Virginia Electric & Power Co.	$125,000	3.80%	15/9/2047	135,143	0.01%
Burlington Northern Santa Fe LLC	$100,000	5.75%	1/5/2040	135,049	0.01%
Royal Caribbean Cruises Ltd.	$125,000	5.25%	15/11/2022	134,844	0.01%
HCA, Inc.	$125,000	4.50%	15/2/2027	134,844	0.01%
Progress Energy, Inc.	$100,000	7.00%	30/10/2031	134,815	0.01%
Santander Holdings USA, Inc.	$125,000	4.40%	13/7/2027	134,681	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Aflac, Inc.	$126,000	3.63%	15/11/2024	134,669	0.01%
Rockies Express Pipeline LLC	$135,000	4.95%	15/7/2029	134,663	0.01%
United Technologies Corp.	$100,000	6.05%	1/6/2036	134,629	0.01%
Marathon Petroleum Corp.	$125,000	5.00%	15/9/2054	134,555	0.01%
Procter & Gamble Co.	£100,000	1.38%	3/5/2025	134,496	0.01%
Welltower, Inc.	$125,000	4.50%	15/1/2024	134,463	0.01%
Jackson National Life Global Funding	$125,000	3.88%	11/6/2025	134,375	0.01%
Simon Property Group LP	$128,000	3.38%	1/10/2024	134,361	0.01%
PepsiCo, Inc.	CA($)175,000	2.15%	6/5/2024	134,278	0.01%
Healthpeak Properties, Inc.	$125,000	4.00%	1/6/2025	134,176	0.01%
Sysco Corp.	$125,000	3.75%	1/10/2025	134,144	0.01%
Texas Eastern Transmission LP	$100,000	7.00%	15/7/2032	134,062	0.01%
Citigroup, Inc.	$100,000	6.63%	15/6/2032	133,965	0.01%
Boston Scientific Corp.	$125,000	3.75%	1/3/2026	133,859	0.01%
American International Group, Inc.	$125,000	4.13%	15/2/2024	133,856	0.01%
CME Group, Inc.	$100,000	5.30%	15/9/2043	133,811	0.01%
General Motors Financial Co., Inc.	$125,000	4.35%	9/4/2025	133,747	0.01%
Northwell Healthcare, Inc.	$125,000	4.26%	1/11/2047	133,700	0.01%
PepsiCo, Inc.	$125,000	3.60%	13/8/2042	133,700	0.01%
Home Depot, Inc.	$125,000	3.75%	15/2/2024	133,573	0.01%
American International Group, Inc.	$100,000	6.25%	1/5/2036	133,531	0.01%
Prologis LP	$125,000	4.25%	15/8/2023	133,525	0.01%
Home Depot, Inc.	$125,000	3.35%	15/9/2025	133,494	0.01%
Procter & Gamble Co.	€100,000	1.88%	30/10/2038	133,477	0.01%
Boeing Co.	$125,000	3.95%	1/8/2059	133,475	0.01%
Halliburton Co.	$125,000	4.50%	15/11/2041	133,461	0.01%
Prudential Financial, Inc.	$125,000	3.91%	7/12/2047	133,430	0.01%
Puget Sound Energy, Inc.	$100,000	5.80%	15/3/2040	133,400	0.01%
AutoZone, Inc.	$125,000	3.75%	1/6/2027	133,265	0.01%
Kimberly-Clark Corp.	$125,000	3.20%	25/4/2029	133,134	0.01%
Southwestern Public Service Co.	$125,000	3.75%	15/6/2049	133,125	0.01%
Enterprise Products Operating LLC	$125,000	3.75%	15/2/2025	133,080	0.01%
United Parcel Service, Inc.	$115,000	4.25%	15/3/2049	132,998	0.01%
Entergy Louisiana LLC	$125,000	4.05%	1/9/2023	132,915	0.01%
Lincoln National Corp.	$125,000	3.80%	1/3/2028	132,883	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$125,000	3.70%	1/6/2028	132,855	0.01%
Crown Castle International Corp.	$125,000	3.80%	15/2/2028	132,816	0.01%
International Paper Co.	$125,000	4.35%	15/8/2048	132,773	0.01%
Invesco Finance plc	$125,000	3.75%	15/1/2026	132,768	0.01%
Citigroup, Inc.	$125,000	3.75%	16/6/2024	132,728	0.01%
Nestle Holdings, Inc.	£100,000	1.00%	11/6/2021	132,719	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$125,000	4.50%	15/12/2026	132,683	0.01%
Trans-Allegheny Interstate Line Co.	$125,000	3.85%	1/6/2025	132,552	0.01%
3M Co.	$125,000	3.38%	1/3/2029	132,527	0.01%
Virginia Electric & Power Co.	$100,000	6.00%	15/5/2037	132,496	0.01%
Occidental Petroleum Corp.	$100,000	7.88%	15/9/2031	132,489	0.01%
Caterpillar Financial Services Corp.	$125,000	3.65%	7/12/2023	132,468	0.01%
Verizon Communications, Inc.	$100,000	5.85%	15/9/2035	132,369	0.01%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	$131,250	3.36%	20/9/2021	132,303	0.01%
Goldman Sachs Group, Inc.	$100,000	6.45%	1/5/2036	132,290	0.01%
Fidelity National Information Services, Inc.	£100,000	2.25%	3/12/2029	132,204	0.01%
Whirlpool Corp.	$125,000	4.00%	1/3/2024	132,179	0.01%
Colgate-Palmolive Co.	$125,000	3.25%	15/3/2024	132,153	0.01%
JPMorgan Chase & Co.	$100,000	8.00%	29/4/2027	132,137	0.01%
Southern California Edison Co.	$125,000	3.70%	1/8/2025	132,133	0.01%
Kinder Morgan Energy Partners LP	$100,000	7.30%	15/8/2033	132,050	0.01%
Jefferies Group LLC	$125,000	6.88%	15/4/2021	132,028	0.01%
DTE Electric Co.	$125,000	3.65%	15/3/2024	131,968	0.01%
Citigroup, Inc.^	€100,000	4.25%	25/2/2030	131,933	0.01%
Berkshire Hathaway Energy Co.	$125,000	3.75%	15/11/2023	131,931	0.01%
Discover Financial Services	$125,000	3.75%	4/3/2025	131,928	0.01%
Marathon Petroleum Corp.	$125,000	4.50%	1/4/2048	131,785	0.01%
WestRock RKT LLC	$125,000	4.90%	1/3/2022	131,751	0.01%
Waste Connections, Inc.	$125,000	3.50%	1/5/2029	131,724	0.01%
Voya Financial, Inc.	$125,000	3.65%	15/6/2026	131,716	0.01%
PayPal Holdings, Inc.	$130,000	2.65%	1/10/2026	131,715	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Dow Chemical Co.	$100,000	7.38%	1/11/2029	131,698	0.01%
Duke Energy Florida LLC	$130,000	3.40%	1/10/2046	131,624	0.01%
Toyota Motor Credit Corp.	$125,000	3.45%	20/9/2023	131,571	0.01%
Discovery Communications LLC	$125,000	3.80%	13/3/2024	131,553	0.01%
AT&T, Inc.	€100,000	3.50%	17/12/2025	131,525	0.01%
TWDC Enterprises 18 Corp.	$125,000	3.00%	13/2/2026	131,489	0.01%
AT&T, Inc.	$125,000	3.55%	1/6/2024	131,400	0.01%
Chubb INA Holdings, Inc.	$125,000	3.35%	15/5/2024	131,373	0.01%
Duke Energy Florida LLC	$100,000	5.65%	1/4/2040	131,356	0.01%
Pharmacia LLC	$100,000	6.60%	1/12/2028	131,328	0.01%
Midwest Connector Capital Co. LLC	$125,000	3.90%	1/4/2024	131,292	0.01%
Schlumberger Holdings Corp.	$125,000	3.75%	1/5/2024	131,283	0.01%
Chubb INA Holdings, Inc.	$125,000	3.15%	15/3/2025	131,240	0.01%
Comerica, Inc.	$125,000	3.70%	31/7/2023	131,205	0.01%
Amgen, Inc.	$125,000	3.20%	2/11/2027	131,010	0.01%
Zimmer Biomet Holdings, Inc.	$125,000	4.45%	15/8/2045	130,956	0.01%
Florida Power & Light Co.	$125,000	3.13%	1/12/2025	130,955	0.01%
Consolidated Edison Co. of New York, Inc.	$100,000	5.70%	15/6/2040	130,937	0.01%
Packaging Corp. of America	$125,000	3.65%	15/9/2024	130,931	0.01%
ERP Operating LP	$125,000	3.25%	1/8/2027	130,912	0.01%
PepsiCo, Inc.	$125,000	3.38%	29/7/2049	130,854	0.01%
Liberty Mutual Group, Inc.	$117,000	4.57%	1/2/2029	130,846	0.01%
Southwestern Public Service Co.	$125,000	3.70%	15/8/2047	130,786	0.01%
General Motors Financial Co., Inc.	£100,000	2.35%	3/9/2025	130,786	0.01%
JPMorgan Chase & Co.	€100,000	3.00%	19/2/2026	130,779	0.01%
ViacomCBS, Inc.	$125,000	3.50%	15/1/2025	130,768	0.01%
Eversource Energy	$125,000	3.80%	1/12/2023	130,759	0.01%
Duke Energy Progress LLC	$125,000	3.38%	1/9/2023	130,548	0.01%
TD Ameritrade Holding Corp.	$125,000	3.30%	1/4/2027	130,545	0.01%
ERP Operating LP	$125,000	4.63%	15/12/2021	130,462	0.01%
General Motors Co.	$130,000	5.20%	1/4/2045	130,418	0.01%
JM Smucker Co.	$125,000	3.38%	15/12/2027	130,374	0.01%
Praxair, Inc.	$125,000	3.55%	7/11/2042	130,352	0.01%
Southern California Edison Co.	$100,000	6.05%	15/3/2039	130,327	0.01%
Wisconsin Electric Power Co.	$100,000	5.70%	1/12/2036	130,318	0.01%
Rockies Express Pipeline LLC	$125,000	6.88%	15/4/2040	130,313	0.01%
Bank of New York Mellon Corp.	$125,000	3.30%	23/8/2029	130,303	0.01%
3M Co.	$125,000	3.00%	7/8/2025	130,297	0.01%
Prologis LP	€100,000	3.00%	2/6/2026	130,245	0.01%
General Electric Co.	$125,000	4.65%	17/10/2021	130,225	0.01%
McCormick & Co., Inc.	$125,000	3.40%	15/8/2027	130,143	0.01%
DTE Energy Co.	$125,000	3.70%	1/8/2023	130,124	0.01%
Cigna Corp.	$125,000	3.50%	15/6/2024	130,116	0.01%
Merck & Co., Inc.	$125,000	2.90%	7/3/2024	130,072	0.01%
Camden Property Trust	$125,000	3.15%	1/7/2029	130,061	0.01%
Duke Energy Florida LLC	$125,000	3.20%	15/1/2027	130,040	0.01%
Capital One Financial Corp.	$125,000	4.75%	15/7/2021	129,945	0.01%
Kimco Realty Corp.	$125,000	3.30%	1/2/2025	129,930	0.01%
Dominion Energy South Carolina, Inc.	$100,000	5.10%	1/6/2065	129,898	0.01%
Bank of New York Mellon Corp.	$125,000	3.00%	24/2/2025	129,892	0.01%
Parker-Hannifin Corp.	$125,000	3.25%	14/6/2029	129,871	0.01%
American Tower Corp.	$125,000	3.38%	15/10/2026	129,832	0.01%
MidAmerican Energy Co.	$125,000	3.10%	1/5/2027	129,827	0.01%
Kilroy Realty LP	$125,000	3.80%	15/1/2023	129,813	0.01%
JPMorgan Chase & Co.	$125,000	3.38%	1/5/2023	129,766	0.01%
Virginia Electric & Power Co.	$125,000	3.10%	15/5/2025	129,631	0.01%
Laboratory Corp. of America Holdings	$125,000	3.75%	23/8/2022	129,600	0.01%
Owens Corning	$125,000	3.95%	15/8/2029	129,598	0.01%
Noble Energy, Inc.	$115,000	5.25%	15/11/2043	129,567	0.01%
Appalachian Power Co.	$125,000	3.30%	1/6/2027	129,501	0.01%
Citigroup, Inc.	$100,000	6.13%	25/8/2036	129,357	0.01%
Vistra Operations Co. LLC	$130,000	3.70%	30/1/2027	129,350	0.01%
Eastman Chemical Co.	$125,000	3.60%	15/8/2022	129,321	0.01%
Eli Lilly & Co.	€100,000	2.13%	3/6/2030	129,238	0.01%
Harley-Davidson Financial Services, Inc.	$125,000	4.05%	4/2/2022	129,232	0.01%
Continental Resources, Inc.	$125,000	3.80%	1/6/2024	129,219	0.01%
Prudential Financial, Inc.^	$120,000	5.88%	15/9/2042	129,150	0.01%
Fox Corp.	$125,000	3.67%	25/1/2022	129,089	0.01%

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Evergy Kansas Central, Inc.	$125,000	3.10%	1/4/2027	129,072	0.01%
Southwestern Electric Power Co.	$125,000	3.90%	1/4/2045	129,064	0.01%
Public Service Electric & Gas Co.	$125,000	3.00%	15/5/2027	129,060	0.01%
Allergan Funding SCS	€100,000	2.63%	15/11/2028	129,047	0.01%
Caterpillar, Inc.	$100,000	5.20%	27/5/2041	129,046	0.01%
QVC, Inc.	$125,000	4.45%	15/2/2025	129,020	0.01%
Massachusetts Institute of Technology	$100,000	4.68%	1/7/2114	128,954	0.01%
Zoetis, Inc.	$125,000	3.25%	1/2/2023	128,937	0.01%
Evergy, Inc.	$125,000	4.85%	1/6/2021	128,906	0.01%
Burlington Northern Santa Fe LLC	$100,000	5.40%	1/6/2041	128,875	0.01%
Liberty Mutual Group, Inc.	$95,000	6.50%	1/5/2042	128,783	0.01%
ViacomCBS, Inc.	$125,000	3.38%	15/2/2028	128,729	0.01%
Goldman Sachs Group, Inc.	€100,000	2.88%	3/6/2026	128,705	0.01%
Eversource Energy	$125,000	3.15%	15/1/2025	128,674	0.01%
General Motors Financial Co., Inc.	$125,000	3.55%	8/7/2022	128,611	0.01%
Guardian Life Global Funding	$125,000	2.90%	6/5/2024	128,472	0.01%
Illinois Tool Works, Inc.	€100,000	2.13%	22/5/2030	128,460	0.01%
Discovery Communications LLC	$125,000	3.25%	1/4/2023	128,460	0.01%
General Dynamics Corp.	$120,000	3.50%	15/5/2025	128,459	0.01%
Textron, Inc.	$125,000	3.38%	1/3/2028	128,442	0.01%
Kraft Heinz Foods Co.	$125,000	3.75%	1/4/2030	128,435	0.01%
Regions Bank/Birmingham AL	$100,000	6.45%	26/6/2037	128,420	0.01%
JPMorgan Chase & Co.	$100,000	7.63%	15/10/2026	128,394	0.01%
Southern Co. Gas Capital Corp.	$125,000	3.25%	15/6/2026	128,377	0.01%
LifeStorage LP	$125,000	3.50%	1/7/2026	128,297	0.01%
Newmont Goldcorp Corp.	$125,000	3.50%	15/3/2022	128,296	0.01%
Xilinx, Inc.	$125,000	2.95%	1/6/2024	128,287	0.01%
Eastman Chemical Co.	$125,000	3.50%	1/12/2021	128,234	0.01%
Exelon Corp.	$125,000	3.50%	1/6/2022	128,229	0.01%
Northern Natural Gas Co.	$115,000	4.30%	15/1/2049	128,206	0.01%
WPC Eurobond BV	€108,000	2.13%	15/4/2027	128,182	0.01%
Toyota Motor Credit Corp.	$125,000	3.40%	15/9/2021	128,120	0.01%
Aetna, Inc.	$120,000	4.50%	15/5/2042	128,078	0.01%
AT&T, Inc.	$125,000	3.20%	1/3/2022	128,032	0.01%
Dow Chemical Co.	$120,000	4.38%	15/11/2042	127,991	0.01%
United Technologies Corp.	$100,000	5.40%	1/5/2035	127,924	0.01%
Ventas Realty LP	$125,000	3.13%	15/6/2023	127,923	0.01%
Alabama Power Co.	$125,000	3.45%	1/10/2049	127,908	0.01%
Burlington Northern Santa Fe LLC	$125,000	3.45%	15/9/2021	127,871	0.01%
Intel Corp.	$100,000	4.90%	29/7/2045	127,850	0.01%
DH Europe Finance II Sarl	$125,000	3.40%	15/11/2049	127,745	0.01%
Norfolk Southern Corp.	$125,000	3.00%	1/4/2022	127,730	0.01%
John Deere Capital Corp.	$125,000	2.60%	7/3/2024	127,702	0.01%
John Deere Capital Corp.	$125,000	3.13%	10/9/2021	127,692	0.01%
Southern California Edison Co.	$125,000	3.88%	1/6/2021	127,627	0.01%
Appalachian Power Co.	$110,000	4.50%	1/3/2049	127,576	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$125,000	3.40%	15/11/2026	127,571	0.01%
Walgreen Co.	$125,000	3.10%	15/9/2022	127,485	0.01%
Prudential Financial, Inc.	$100,000	5.75%	15/7/2033	127,433	0.01%
Kraft Heinz Foods Co.	$100,000	7.13%	1/8/2039	127,428	0.01%
Oracle Corp.	$125,000	2.63%	15/2/2023	127,418	0.01%
Tennessee Gas Pipeline Co. LLC	$100,000	7.00%	15/10/2028	127,411	0.01%
Transcontinental Gas Pipe Line Co. LLC	$100,000	7.85%	1/2/2026	127,390	0.01%
Medtronic Global Holdings SCA	€100,000	2.25%	7/3/2039	127,377	0.01%
Mylan NV	€100,000	3.13%	22/11/2028	127,357	0.01%
Johnson & Johnson	$100,000	4.85%	15/5/2041	127,332	0.01%
Duke Energy Progress LLC	$125,000	2.80%	15/5/2022	127,303	0.01%
Mylan, Inc.	$115,000	5.20%	15/4/2048	127,275	0.01%
PepsiCo, Inc.	$125,000	2.63%	29/7/2029	127,254	0.01%
PPL Electric Utilities Corp.	$125,000	3.00%	15/9/2021	127,115	0.01%
AT&T, Inc.	$100,000	6.10%	15/7/2040	127,111	0.01%
Emerson Electric Co.	$125,000	2.63%	1/12/2021	127,086	0.01%
McDonald's Corp.	$100,000	5.70%	1/2/2039	127,058	0.01%
John Deere Capital Corp.	$125,000	2.65%	6/1/2022	127,025	0.01%
Hershey Co.	$125,000	3.10%	15/5/2021	127,017	0.01%
Aon Corp.	$100,000	8.21%	1/1/2027	127,000	0.01%
Schlumberger Finance Canada Ltd.	$125,000	2.65%	20/11/2022	126,966	0.01%
General Motors Financial Co., Inc.	$125,000	3.55%	9/4/2021	126,941	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AT&T, Inc.	$100,000	6.00%	15/8/2040	126,887	0.01%
Vistra Operations Co. LLC	$125,000	4.30%	15/7/2029	126,875	0.01%
Sempra Energy	$125,000	2.90%	1/2/2023	126,828	0.01%
CSX Corp.	$120,000	3.70%	1/11/2023	126,827	0.01%
Entergy Mississippi LLC	$125,000	2.85%	1/6/2028	126,805	0.01%
Citigroup, Inc.	$100,000	5.30%	6/5/2044	126,777	0.01%
Merck & Co., Inc.	$125,000	2.40%	15/9/2022	126,741	0.01%
Bristol-Myers Squibb Co.	€100,000	1.75%	15/5/2035	126,671	0.01%
Exxon Mobil Corp.	$125,000	2.40%	6/3/2022	126,606	0.01%
Owens Corning	$125,000	3.40%	15/8/2026	126,599	0.01%
Wachovia Corp.	$100,000	5.50%	1/8/2035	126,579	0.01%
Assurant, Inc.	$125,000	3.70%	22/2/2030	126,575	0.01%
Duquesne Light Holdings, Inc.	$125,000	3.62%	1/8/2027	126,544	0.01%
TJX Cos, Inc.	$125,000	2.75%	15/6/2021	126,543	0.01%
Jackson National Life Global Funding	$125,000	2.50%	27/6/2022	126,524	0.01%
US Bancorp	$125,000	2.40%	30/7/2024	126,519	0.01%
National Rural Utilities Cooperative Finance Corp.	$125,000	2.40%	25/4/2022	126,317	0.01%
Guardian Life Global Funding	$125,000	2.50%	8/5/2022	126,296	0.01%
Magellan Midstream Partners LP	$120,000	4.20%	3/10/2047	126,291	0.01%
Enable Midstream Partners LP	$125,000	4.95%	15/5/2028	126,274	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$125,000	2.70%	14/3/2023	126,265	0.01%
Texas Eastern Transmission LP	$125,000	2.80%	15/10/2022	126,229	0.01%
Coca-Cola Co.	$125,000	2.20%	25/5/2022	126,196	0.01%
ONEOK Partners LP	$100,000	6.65%	1/10/2036	126,195	0.01%
DH Europe Finance Sarl	€100,000	2.50%	8/7/2025	126,154	0.01%
American Honda Finance Corp.	$125,000	2.65%	12/2/2021	126,153	0.01%
Discovery Communications LLC	$100,000	6.35%	1/6/2040	126,133	0.01%
XLIT Ltd.	$100,000	5.50%	31/3/2045	126,096	0.01%
Memorial Sloan-Kettering Cancer Center	$100,000	5.00%	1/7/2042	126,003	0.01%
DH Europe Finance II Sarl	$125,000	3.25%	15/11/2039	125,982	0.01%
IBM Credit LLC	$125,000	2.65%	5/2/2021	125,946	0.01%
Corning, Inc.	$125,000	3.90%	15/11/2049	125,925	0.01%
NBCUniversal Media LLC	$90,000	6.40%	30/4/2040	125,795	0.01%
Hasbro, Inc.	$125,000	3.90%	19/11/2029	125,766	0.01%
PayPal Holdings, Inc.	$125,000	2.20%	26/9/2022	125,704	0.01%
Stryker Corp.	€100,000	2.13%	30/11/2027	125,677	0.01%
Aviation Capital Group LLC	$125,000	2.88%	20/1/2022	125,674	0.01%
Waste Management, Inc.	$112,000	4.10%	1/3/2045	125,663	0.01%
Abbott Laboratories	$100,000	4.75%	15/4/2043	125,602	0.01%
Xcel Energy, Inc.	$125,000	2.40%	15/3/2021	125,593	0.01%
CSX Corp.	$100,000	5.50%	15/4/2041	125,559	0.01%
Air Lease Corp.	$125,000	2.50%	1/3/2021	125,475	0.01%
American Honda Finance Corp.	$125,000	1.95%	20/5/2022	125,411	0.01%
Pfizer, Inc.	$125,000	1.95%	3/6/2021	125,292	0.01%
Dominion Energy, Inc.	$125,000	2.45%	15/1/2023	125,275	0.01%
Advocate Health & Hospitals Corp.	$125,000	3.39%	15/10/2049	125,254	0.01%
FirstEnergy Transmission LLC	$110,000	4.55%	1/4/2049	125,240	0.01%
General Dynamics Corp.	$125,000	1.88%	15/8/2023	125,110	0.01%
Liberty Mutual Group, Inc.	€100,000	2.75%	4/5/2026	125,017	0.01%
McDonald's Corp.[1]	€100,000	1.88%	26/5/2027	125,010	0.01%
New York & Presbyterian Hospital	$125,000	3.95%	1/8/2119	124,849	0.01%
Arch Capital Finance LLC	$100,000	5.03%	15/12/2046	124,842	0.01%
Coca-Cola Co.	$125,000	1.55%	1/9/2021	124,796	0.01%
Merck & Co., Inc.	€100,000	1.88%	15/10/2026	124,787	0.01%
Johnson & Johnson	$125,000	1.65%	1/3/2021	124,711	0.01%
CommonSpirit Health	$125,000	4.19%	1/10/2049	124,650	0.01%
Allied World Assurance Co. Holdings Ltd.	$120,000	4.35%	29/10/2025	124,603	0.01%
Caterpillar Financial Services Corp.	$125,000	1.70%	9/8/2021	124,574	0.01%
FirstEnergy Transmission LLC	$100,000	5.45%	15/7/2044	124,414	0.01%
Citigroup, Inc.	€100,000	2.13%	10/9/2026	124,341	0.01%
Mastercard, Inc.	$125,000	2.00%	3/3/2025	124,311	0.01%
Altria Group, Inc.	$125,000	4.25%	9/8/2042	124,306	0.01%
ERAC USA Finance LLC	$100,000	5.63%	15/3/2042	124,264	0.01%
Northwestern University	$100,000	4.64%	1/12/2044	124,256	0.01%
Enterprise Products Operating LLC^	$125,000	5.38%	15/2/2078	124,224	0.01%
Evergy, Inc.	$125,000	2.90%	15/9/2029	124,216	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$125,000	4.90%	15/2/2045	123,988	0.01%
Williams Cos, Inc.	$100,000	6.30%	15/4/2040	123,941	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
MetLife, Inc.	$100,000	4.88%	13/11/2043	123,732	0.01%
Stanley Black & Decker, Inc.	$100,000	4.85%	15/11/2048	123,512	0.01%
AT&T, Inc.	CA($)150,000	4.85%	25/5/2047	123,098	0.01%
Medtronic Global Holdings SCA	€100,000	1.63%	7/3/2031	123,044	0.01%
Lockheed Martin Corp.	$120,000	3.35%	15/9/2021	123,019	0.01%
United Parcel Service, Inc.	€100,000	1.50%	15/11/2032	122,994	0.01%
Bank of America Corp.	€100,000	2.38%	19/6/2024	122,956	0.01%
Ascension Health	$125,000	3.11%	15/11/2039	122,917	0.01%
Citigroup, Inc.	$100,000	4.65%	30/7/2045	122,836	0.01%
Goldman Sachs Group, Inc.	€100,000	2.00%	22/3/2028	122,826	0.01%
General Electric Co.	$120,000	4.63%	7/1/2021	122,750	0.01%
Mylan NV	$110,000	5.25%	15/6/2046	122,701	0.01%
Sonoco Products Co.	$100,000	5.75%	1/11/2040	122,531	0.01%
AT&T, Inc.	$100,000	5.55%	15/8/2041	122,467	0.01%
Mars, Inc.	$110,000	3.88%	1/4/2039	122,343	0.01%
Boeing Co.	$120,000	3.25%	1/2/2035	122,261	0.01%
Monongahela Power Co.	$95,000	5.40%	15/12/2043	121,948	0.01%
General Dynamics Corp.	$120,000	3.00%	11/5/2021	121,922	0.01%
Booking Holdings, Inc.	€100,000	1.80%	3/3/2027	121,855	0.01%
Burlington Northern Santa Fe LLC	$100,000	4.70%	1/9/2045	121,802	0.01%
Southern Power Co.	€100,000	1.85%	20/6/2026	121,783	0.01%
Bank of America Corp.^	$100,000	4.44%	20/1/2048	121,708	0.01%
3M Co.	$125,000	3.25%	26/8/2049	121,609	0.01%
United Technologies Corp.	€100,000	1.88%	22/2/2026	121,577	0.01%
Southern California Edison Co.	$100,000	5.50%	15/3/2040	121,555	0.01%
Digital Euro Finco LLC	€100,000	2.63%	15/4/2024	121,521	0.01%
Colgate-Palmolive Co.	€100,000	1.38%	6/3/2034	121,445	0.01%
Goldman Sachs Group, Inc.	€100,000	2.13%	30/9/2024	121,444	0.01%
California Institute of Technology	$100,000	4.70%	1/11/2111	121,441	0.01%
Abbott Ireland Financing DAC	€100,000	1.50%	27/9/2026	121,387	0.01%
Virginia Electric & Power Co.	$100,000	4.60%	1/12/2048	121,357	0.01%
Procter & Gamble Co.	€100,000	1.20%	30/10/2028	121,272	0.01%
Sherwin-Williams Co.	$110,000	4.55%	1/8/2045	121,085	0.01%
NiSource, Inc.	$100,000	5.25%	15/2/2043	121,066	0.01%
Bank of America Corp.^	€100,000	1.78%	4/5/2027	120,998	0.01%
JPMorgan Chase & Co.	€100,000	1.50%	29/10/2026	120,980	0.01%
Eastman Chemical Co.	€100,000	1.88%	23/11/2026	120,973	0.01%
Merck & Co., Inc.	€100,000	1.38%	2/11/2036	120,900	0.01%
Cargill, Inc.	€100,000	2.50%	15/2/2023	120,900	0.01%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	120,800	0.01%
Motiva Enterprises LLC	$100,000	6.85%	15/1/2040	120,679	0.01%
FMC Corp.	$110,000	4.50%	1/10/2049	120,647	0.01%
Applied Materials, Inc.	$100,000	4.35%	1/4/2047	120,630	0.01%
Harley-Davidson Financial Services, Inc.	$120,000	2.85%	15/1/2021	120,567	0.01%
WPC Eurobond BV	€100,000	2.25%	9/4/2026	120,455	0.01%
General Motors Financial Co., Inc.	€108,000	0.20%	2/9/2022	120,412	0.01%
GE Capital European Funding Unlimited Co.	€100,000	2.63%	15/3/2023	120,361	0.01%
Bristol-Myers Squibb Co.	$100,000	4.63%	15/5/2044	120,301	0.01%
Hess Corp.	$95,000	7.13%	15/3/2033	120,292	0.01%
ONEOK Partners LP	$100,000	6.13%	1/2/2041	120,011	0.01%
Oncor Electric Delivery Co. LLC	$110,000	3.70%	15/11/2028	119,968	0.01%
Allstate Corp.^	$97,000	6.50%	15/5/2057	119,795	0.01%
Voya Financial, Inc.	$105,000	4.80%	15/6/2046	119,777	0.01%
Hewlett Packard Enterprise Co.	$100,000	6.20%	15/10/2035	119,708	0.01%
Southern California Edison Co.	$120,000	2.85%	1/8/2029	119,691	0.01%
Enterprise Products Operating LLC	$100,000	5.10%	15/2/2045	119,691	0.01%
Celanese US Holdings LLC	€100,000	2.13%	1/3/2027	119,645	0.01%
John Deere Cash Management SA	€100,000	1.65%	13/6/2039	119,642	0.01%
Noble Energy, Inc.	$100,000	6.00%	1/3/2041	119,616	0.01%
Goldman Sachs Group, Inc.	€100,000	1.63%	27/7/2026	119,605	0.01%
Gilead Sciences, Inc.	$100,000	4.60%	1/9/2035	119,562	0.01%
Walmart, Inc.	$100,000	4.30%	22/4/2044	119,495	0.01%
Northrop Grumman Corp.	$100,000	4.75%	1/6/2043	119,444	0.01%
Allstate Corp.	$100,000	4.50%	15/6/2043	119,426	0.01%
CME Group, Inc.	$100,000	4.15%	15/6/2048	119,422	0.01%
Kraft Heinz Foods Co.	€100,000	2.25%	25/5/2028	119,324	0.01%
Kellogg Co.	$117,000	2.65%	1/12/2023	119,139	0.01%
Williams Cos, Inc.	$100,000	5.80%	15/11/2043	119,092	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
National Rural Utilities Cooperative Finance Corp.	$100,000	4.40%	1/11/2048	119,051	0.01%
Aetna, Inc.	$110,000	4.75%	15/3/2044	118,889	0.01%
ManpowerGroup, Inc.	€100,000	1.75%	22/6/2026	118,831	0.01%
Commonwealth Edison Co.	$100,000	4.60%	15/8/2043	118,789	0.01%
Kinder Morgan Energy Partners LP	$111,000	4.25%	1/9/2024	118,719	0.01%
Nasdaq, Inc.	€100,000	1.75%	28/3/2029	118,648	0.01%
Morgan Stanley	€100,000	1.88%	30/3/2023	118,619	0.01%
Owens Corning	$125,000	4.30%	15/7/2047	118,577	0.01%
Nasdaq, Inc.	€100,000	3.88%	7/6/2021	118,529	0.01%
Energy Transfer Operating LP	$110,000	4.75%	15/1/2026	118,486	0.01%
Prologis LP	€100,000	3.00%	18/1/2022	118,399	0.01%
WW Grainger, Inc.	$100,000	4.60%	15/6/2045	118,371	0.01%
Markel Corp.	$115,000	4.15%	17/9/2050	118,299	0.01%
ERP Operating LP	$100,000	4.50%	1/6/2045	118,257	0.01%
Baxter International, Inc.	€100,000	1.30%	30/5/2025	118,251	0.01%
Humana, Inc.	$100,000	4.95%	1/10/2044	118,179	0.01%
CenterPoint Energy Houston Electric LLC	$100,000	4.50%	1/4/2044	118,120	0.01%
Verizon Communications, Inc.	€100,000	2.38%	17/2/2022	118,060	0.01%
Goldman Sachs Group, Inc.^	CA($)150,000	3.31%	31/10/2025	117,995	0.01%
Walmart, Inc.	$85,000	5.63%	1/4/2040	117,938	0.01%
Oracle Corp.	$100,000	4.50%	8/7/2044	117,934	0.01%
Carlyle Finance LLC	$100,000	5.65%	15/9/2048	117,926	0.01%
Kinder Morgan, Inc.	$100,000	5.30%	1/12/2034	117,858	0.01%
Medtronic Global Holdings SCA	€100,000	1.13%	7/3/2027	117,839	0.01%
Seagate HDD Cayman	$111,000	4.75%	1/1/2025	117,799	0.01%
Pfizer, Inc.	$100,000	4.30%	15/6/2043	117,623	0.01%
Berkshire Hathaway, Inc.	€100,000	1.30%	15/3/2024	117,574	0.01%
Caterpillar Financial Services Corp.	$115,000	2.95%	26/2/2022	117,506	0.01%
International Flavors & Fragrances, Inc.	€100,000	1.80%	25/9/2026	117,493	0.01%
Starbucks Corp.	$110,000	3.50%	1/3/2028	117,462	0.01%
Bristol-Myers Squibb Co.	$100,000	4.50%	1/3/2044	117,439	0.01%
Discovery Communications LLC	€100,000	2.38%	7/3/2022	117,428	0.01%
Morgan Stanley	CA($)150,000	3.13%	5/8/2021	117,346	0.01%
Expedia Group, Inc.	€100,000	2.50%	3/6/2022	117,326	0.01%
Schlumberger Finance France SAS	€100,000	1.00%	18/2/2026	117,312	0.01%
Boston Scientific Corp.	$100,000	4.55%	1/3/2039	117,308	0.01%
FedEx Corp.	€100,000	1.63%	11/1/2027	117,305	0.01%
Bank of America Corp.^	€100,000	1.38%	7/2/2025	117,289	0.01%
WP Carey, Inc.	€100,000	2.00%	20/1/2023	117,263	0.01%
Fiserv, Inc.	€100,000	1.63%	1/7/2030	117,117	0.01%
ConocoPhillips Co.	$100,000	4.30%	15/11/2044	116,994	0.01%
Apple, Inc.	€100,000	0.88%	24/5/2025	116,978	0.01%
McKesson Corp.	€100,000	1.63%	30/10/2026	116,972	0.01%
KKR Group Finance Co. V LLC	€100,000	1.63%	22/5/2029	116,891	0.01%
Aon plc	$100,000	4.75%	15/5/2045	116,883	0.01%
Allergan Funding SCS	€100,000	1.25%	1/6/2024	116,843	0.01%
Trinity Acquisition plc	€100,000	2.13%	26/5/2022	116,781	0.01%
John Deere Capital Corp.	$110,000	3.45%	13/3/2025	116,771	0.01%
Progress Energy, Inc.	$90,000	6.00%	1/12/2039	116,751	0.01%
Duke Energy Ohio, Inc.	$100,000	4.30%	1/2/2049	116,652	0.01%
Wells Fargo & Co.	€100,000	1.50%	12/9/2022	116,630	0.01%
McKesson Corp.	€100,000	1.50%	17/11/2025	116,566	0.01%
International Business Machines Corp.	€100,000	0.95%	23/5/2025	116,557	0.01%
Altria Group, Inc.	€100,000	1.70%	15/6/2025	116,527	0.01%
Enbridge Energy Partners LP	$100,000	5.88%	15/10/2025	116,481	0.01%
Kraft Heinz Foods Co.	€100,000	1.50%	24/5/2024	116,465	0.01%
JPMorgan Chase & Co.	€100,000	2.63%	23/4/2021	116,436	0.01%
Archer-Daniels-Midland Co.	€100,000	1.00%	12/9/2025	116,423	0.01%
DH Europe Finance Sarl	€100,000	1.70%	4/1/2022	116,408	0.01%
Walgreens Boots Alliance, Inc.	€100,000	2.13%	20/11/2026	116,403	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	116,376	0.01%
Ecolab, Inc.	€100,000	1.00%	15/1/2024	116,355	0.01%
WRKCo, Inc.	$110,000	3.90%	1/6/2028	116,318	0.01%
3M Co.[1]	€100,000	0.95%	15/5/2023	116,210	0.01%
LYB International Finance II BV	€100,000	1.88%	2/3/2022	116,173	0.01%
International Business Machines Corp.	€100,000	0.88%	31/1/2025	116,065	0.01%
Florida Power & Light Co.	$100,000	4.13%	1/6/2048	116,052	0.01%
Aircastle Ltd.	$110,000	4.25%	15/6/2026	116,015	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
UnitedHealth Group, Inc.	$100,000	4.25%	15/6/2048	116,008	0.01%
Unum Group	$110,000	4.00%	15/6/2029	115,976	0.01%
CSX Corp.	$100,000	4.50%	15/3/2049	115,872	0.01%
Dow Chemical Co.	$100,000	5.25%	15/11/2041	115,862	0.01%
Intel Corp.	$100,000	4.00%	15/12/2032	115,803	0.01%
Baltimore Gas & Electric Co.	$100,000	4.25%	15/9/2048	115,756	0.01%
Mastercard, Inc.	€100,000	1.10%	1/12/2022	115,729	0.01%
Kellogg Co.	€100,000	1.00%	17/5/2024	115,636	0.01%
Procter & Gamble Co.	€100,000	0.63%	30/10/2024	115,624	0.01%
General Electric Co.	€100,000	2.13%	17/5/2037	115,603	0.01%
McDonald's Corp.	€100,000	0.90%	15/6/2026	115,588	0.01%
Kroger Co.	$100,000	5.40%	15/7/2040	115,579	0.01%
Campbell Soup Co.	$100,000	4.80%	15/3/2048	115,555	0.01%
Dover Corp.	$95,000	5.38%	1/3/2041	115,516	0.01%
Burlington Northern Santa Fe LLC	$100,000	4.40%	15/3/2042	115,510	0.01%
PepsiCo, Inc.	$100,000	4.00%	2/5/2047	115,449	0.01%
Dow Chemical Co.	$100,000	4.80%	15/5/2049	115,356	0.01%
Fiserv, Inc.	€100,000	1.13%	1/7/2027	115,347	0.01%
Kinder Morgan Energy Partners LP	$100,000	5.63%	1/9/2041	115,324	0.01%
Apache Corp.	$125,000	4.25%	15/1/2044	115,308	0.01%
Kellogg Co.	€100,000	1.75%	24/5/2021	115,304	0.01%
Blackstone Holdings Finance Co. LLC	€100,000	1.00%	5/10/2026	115,299	0.01%
Tyco Electronics Group SA	€100,000	1.10%	1/3/2023	115,281	0.01%
Devon Energy Corp.	$100,000	5.00%	15/6/2045	115,258	0.01%
Kinder Morgan Energy Partners LP	$100,000	5.50%	1/3/2044	115,200	0.01%
International Paper Co.	$105,000	4.80%	15/6/2044	115,135	0.01%
Verizon Communications, Inc.	AU($)150,000	4.05%	17/2/2025	115,124	0.01%
Allstate Corp.	$100,000	4.20%	15/12/2046	115,114	0.01%
UnitedHealth Group, Inc.	$100,000	4.25%	15/4/2047	115,105	0.01%
Ford Credit Canada Co.	CA($)150,000	2.58%	10/5/2021	115,080	0.01%
Kimberly-Clark Corp.	€100,000	0.63%	7/9/2024	115,052	0.01%
Arizona Public Service Co.	$100,000	4.50%	1/4/2042	115,027	0.01%
Duke Energy Florida LLC	$100,000	4.20%	15/7/2048	114,985	0.01%
Metropolitan Life Global Funding I	€100,000	1.25%	17/9/2021	114,880	0.01%
Service Properties Trust	$112,000	4.35%	1/10/2024	114,868	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	114,839	0.01%
Eaton Capital Unlimited Co.	€100,000	0.75%	20/9/2024	114,778	0.01%
Becton Dickinson & Co.	€100,000	1.00%	15/12/2022	114,683	0.01%
NiSource, Inc.	$100,000	4.80%	15/2/2044	114,666	0.01%
Evergy Metro, Inc.	$100,000	4.13%	1/4/2049	114,600	0.01%
Citigroup, Inc.	€100,000	0.75%	26/10/2023	114,599	0.01%
Berkshire Hathaway, Inc.	€100,000	0.75%	16/3/2023	114,537	0.01%
Florida Power & Light Co.	$100,000	4.05%	1/10/2044	114,470	0.01%
United Parcel Service, Inc.	CA($)150,000	2.13%	21/5/2024	114,445	0.01%
PPG Industries, Inc.	€100,000	0.88%	13/3/2022	114,178	0.01%
Sysco Corp.	$100,000	4.45%	15/3/2048	114,129	0.01%
Philip Morris International, Inc.	€100,000	1.88%	6/11/2037	114,107	0.01%
American Honda Finance Corp.	€100,000	0.55%	17/3/2023	113,983	0.01%
Morgan Stanley^	€100,000	0.64%	26/7/2024	113,927	0.01%
Ford Motor Credit Co. LLC	€100,000	2.39%	17/2/2026	113,866	0.01%
Toyota Motor Credit Corp.	€100,000	1.00%	9/3/2021	113,841	0.01%
Kinder Morgan Energy Partners LP	$100,000	5.40%	1/9/2044	113,827	0.01%
Occidental Petroleum Corp.	$115,000	4.20%	15/3/2048	113,797	0.01%
PepsiCo, Inc.	$100,000	4.00%	5/3/2042	113,776	0.01%
UnitedHealth Group, Inc.	$100,000	4.25%	15/3/2043	113,675	0.01%
Avery Dennison Corp.	$100,000	4.88%	6/12/2028	113,528	0.01%
Legg Mason, Inc.	$100,000	5.63%	15/1/2044	113,518	0.01%
Aon plc	$100,000	4.60%	14/6/2044	113,497	0.01%
Medtronic Global Holdings SCA	€100,000	0.38%	7/3/2023	113,457	0.01%
Wells Fargo & Co.	€100,000	0.50%	26/4/2024	113,456	0.01%
Bank of America Corp.^	$100,000	4.08%	23/4/2040	113,418	0.01%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	113,233	0.01%
AT&T, Inc.	$100,000	4.85%	15/7/2045	113,213	0.01%
Bacardi Ltd.	$100,000	5.15%	15/5/2038	113,189	0.01%
Marsh & McLennan Cos, Inc.	$100,000	4.35%	30/1/2047	113,150	0.01%
Southern California Gas Co.	$100,000	4.30%	15/1/2049	113,149	0.01%
Florida Power & Light Co.	$100,000	3.95%	1/3/2048	113,069	0.01%
DXC Technology Co.	€100,000	1.75%	15/1/2026	112,990	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Moody's Corp.	€100,000	0.95%	25/2/2030	112,911	0.01%
Principal Financial Group, Inc.	$100,000	4.30%	15/11/2046	112,870	0.01%
Principal Financial Group, Inc.	$100,000	4.35%	15/5/2043	112,864	0.01%
Energy Transfer Operating LP	$100,000	5.80%	15/6/2038	112,848	0.01%
Medtronic, Inc.	$100,000	4.00%	1/4/2043	112,765	0.01%
Steelcase, Inc.	$100,000	5.13%	18/1/2029	112,754	0.01%
Cox Communications, Inc.	$75,000	8.38%	1/3/2039	112,751	0.01%
Magellan Midstream Partners LP	$100,000	5.00%	1/3/2026	112,685	0.01%
Burlington Northern Santa Fe LLC	$100,000	4.05%	15/6/2048	112,683	0.01%
Fidelity National Information Services, Inc.	€100,000	0.13%	21/5/2021	112,577	0.01%
PPL Electric Utilities Corp.	$100,000	4.15%	1/10/2045	112,445	0.01%
International Lease Finance Corp.	$100,000	8.63%	15/1/2022	112,438	0.01%
Nationwide Mutual Insurance Co.	$100,000	4.95%	22/4/2044	112,427	0.01%
Sabine Pass Liquefaction LLC	$100,000	5.63%	1/3/2025	112,375	0.01%
GLP Capital LP/GLP Financing II, Inc.	$110,000	3.35%	1/9/2024	112,350	0.01%
Newmont Goldcorp Corp.	$110,000	3.63%	9/6/2021	112,188	0.01%
US Bancorp	$100,000	3.90%	26/4/2028	112,169	0.01%
DTE Energy Co.	$110,000	3.40%	15/6/2029	112,167	0.01%
Anthem, Inc.	$100,000	4.63%	15/5/2042	112,162	0.01%
Energy Transfer Operating LP	$100,000	6.05%	1/6/2041	112,153	0.01%
Medtronic Global Holdings SCA	€100,000	1.50%	2/7/2039	112,137	0.01%
Visa, Inc.	$100,000	3.65%	15/9/2047	112,125	0.01%
Laboratory Corp. of America Holdings	$100,000	4.70%	1/2/2045	112,097	0.01%
Discover Bank	$100,000	4.65%	13/9/2028	112,092	0.01%
American Water Capital Corp.	$100,000	4.30%	1/12/2042	112,017	0.01%
Mastercard, Inc.	$100,000	3.80%	21/11/2046	111,963	0.01%
International Paper Co.	$90,000	6.00%	15/11/2041	111,777	0.01%
PPL Electric Utilities Corp.	$100,000	4.13%	15/6/2044	111,764	0.01%
Sabine Pass Liquefaction LLC	$100,000	5.75%	15/5/2024	111,550	0.01%
Euronet Worldwide, Inc.	€100,000	1.38%	22/5/2026	111,540	0.01%
CSX Corp.	$100,000	4.40%	1/3/2043	111,528	0.01%
Apple, Inc.	€100,000	0.50%	15/11/2031	111,484	0.01%
Walt Disney Co.	$75,000	6.65%	15/11/2037	111,429	0.01%
GATX Corp.	$100,000	4.70%	1/4/2029	111,424	0.01%
Stryker Corp.	€100,000	1.00%	3/12/2031	111,370	0.01%
Whirlpool Corp.	$100,000	4.75%	26/2/2029	111,211	0.01%
Duke Energy Carolinas LLC	$100,000	3.95%	15/11/2028	111,127	0.01%
Level 3 Financing, Inc.	$110,000	3.88%	15/11/2029	111,100	0.01%
Valero Energy Corp.	$80,000	7.50%	15/4/2032	111,067	0.01%
WPC Eurobond BV	€100,000	1.35%	15/4/2028	110,981	0.01%
Lazard Group LLC	$100,000	4.50%	19/9/2028	110,969	0.01%
Fidelity National Information Services, Inc.	$100,000	4.25%	15/5/2028	110,960	0.01%
Carnival plc	€100,000	1.00%	28/10/2029	110,939	0.01%
CenterPoint Energy Houston Electric LLC	$100,000	3.95%	1/3/2048	110,901	0.01%
General Motors Financial Co., Inc.	$100,000	5.25%	1/3/2026	110,874	0.01%
Thermo Fisher Scientific, Inc.	€100,000	0.50%	1/3/2028	110,853	0.01%
American Electric Power Co., Inc.	$100,000	4.30%	1/12/2028	110,827	0.01%
Smithfield Foods, Inc.	$100,000	5.20%	1/4/2029	110,811	0.01%
Evergy, Inc.	$110,000	2.45%	15/9/2024	110,523	0.01%
Digital Realty Trust LP	$100,000	4.45%	15/7/2028	110,505	0.01%
Cox Communications, Inc.	$100,000	4.60%	15/8/2047	110,470	0.01%
Welltower, Inc.	$110,000	2.70%	15/2/2027	110,409	0.01%
Cox Communications, Inc.	$100,000	4.80%	1/2/2035	110,394	0.01%
PacifiCorp	$75,000	7.70%	15/11/2031	110,264	0.01%
FedEx Corp.	€100,000	1.30%	5/8/2031	110,203	0.01%
Moody's Corp.	$90,000	4.88%	17/12/2048	110,169	0.01%
Corning, Inc.	$100,000	4.70%	15/3/2037	110,130	0.01%
Arch Capital Finance LLC	$100,000	4.01%	15/12/2026	110,128	0.01%
Verizon Communications, Inc.	$100,000	3.88%	8/2/2029	110,124	0.01%
Florida Power & Light Co.	$100,000	3.70%	1/12/2047	110,101	0.01%
Boston Scientific Corp.	$100,000	4.00%	1/3/2028	109,994	0.01%
Moody's Corp.	$100,000	4.88%	15/2/2024	109,993	0.01%
Lincoln National Corp.	$100,000	4.35%	1/3/2048	109,953	0.01%
Lam Research Corp.	$100,000	4.00%	15/3/2029	109,918	0.01%
Halliburton Co.	$100,000	4.75%	1/8/2043	109,901	0.01%
Public Service Co. of Colorado	$100,000	3.80%	15/6/2047	109,894	0.01%
ERAC USA Finance LLC	$100,000	4.50%	15/2/2045	109,798	0.01%
Norfolk Southern Corp.	$100,000	3.80%	1/8/2028	109,721	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Expedia Group, Inc.	$100,000	5.00%	15/2/2026	109,696	0.01%
Willis North America, Inc.	$100,000	4.50%	15/9/2028	109,685	0.01%
Williams Cos, Inc.	$100,000	4.85%	1/3/2048	109,673	0.01%
Corning, Inc.	$100,000	5.45%	15/11/2079	109,598	0.01%
Vulcan Materials Co.	$100,000	4.50%	15/6/2047	109,514	0.01%
Johnson & Johnson	$100,000	3.55%	1/3/2036	109,473	0.01%
MPLX LP	$100,000	4.80%	15/2/2029	109,452	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.90%	1/8/2046	109,447	0.01%
Citigroup, Inc.^	$100,000	3.88%	24/1/2039	109,406	0.01%
Omega Healthcare Investors, Inc.	$100,000	4.95%	1/4/2024	109,383	0.01%
Schlumberger Holdings Corp.	$100,000	4.30%	1/5/2029	109,367	0.01%
Roper Technologies, Inc.	$100,000	4.20%	15/9/2028	109,346	0.01%
Energy Transfer Operating LP	$100,000	4.95%	15/6/2028	109,346	0.01%
HSBC Bank USA NA	$75,000	7.00%	15/1/2039	109,325	0.01%
Southern California Edison Co.	$100,000	4.50%	1/9/2040	109,307	0.01%
GATX Corp.	$100,000	4.55%	7/11/2028	109,215	0.01%
Pfizer Inc	$100,000	3.60%	15/9/2028	109,210	0.01%
CH Robinson Worldwide, Inc.	$100,000	4.20%	15/4/2028	109,181	0.01%
Keurig Dr Pepper, Inc.	$100,000	4.42%	25/5/2025	109,141	0.01%
Keurig Dr Pepper, Inc.	$100,000	4.50%	15/11/2045	109,115	0.01%
KeyCorp	$100,000	4.10%	30/4/2028	109,112	0.01%
Essex Portfolio LP	$100,000	4.00%	1/3/2029	109,070	0.01%
Johnson Controls International plc	$100,000	4.63%	2/7/2044	109,045	0.01%
Trimble, Inc.	$100,000	4.90%	15/6/2028	109,031	0.01%
AT&T, Inc.	€100,000	0.80%	4/3/2030	108,929	0.01%
Union Pacific Corp.	$100,000	4.05%	1/3/2046	108,886	0.01%
3M Co.	$100,000	3.63%	14/9/2028	108,837	0.01%
Tampa Electric Co.	$100,000	4.10%	15/6/2042	108,803	0.01%
Capital One Financial Corp.	$100,000	4.25%	30/4/2025	108,787	0.01%
IHS Markit Ltd.	$100,000	4.75%	15/2/2025	108,750	0.01%
Principal Financial Group, Inc.	$100,000	3.70%	15/5/2029	108,746	0.01%
Kilroy Realty LP	$100,000	4.25%	15/8/2029	108,636	0.01%
Comerica, Inc.	$100,000	4.00%	1/2/2029	108,586	0.01%
JM Smucker Co.	$100,000	4.38%	15/3/2045	108,546	0.01%
CSX Corp.	$100,000	4.10%	15/3/2044	108,540	0.01%
Public Service Co. of Colorado	$100,000	3.70%	15/6/2028	108,533	0.01%
Target Corp.	$100,000	3.38%	15/4/2029	108,507	0.01%
Reinsurance Group of America, Inc.	$100,000	4.70%	15/9/2023	108,474	0.01%
Welltower, Inc.	$100,000	4.25%	1/4/2026	108,466	0.01%
Discovery Communications LLC	$100,000	4.88%	1/4/2043	108,463	0.01%
McDonald's Corp.	$100,000	3.80%	1/4/2028	108,453	0.01%
Southern Co. Gas Capital Corp.	$100,000	4.40%	1/6/2043	108,450	0.01%
Prologis Euro Finance LLC	€100,000	0.63%	10/9/2031	108,396	0.01%
Anthem, Inc.	$100,000	4.10%	1/3/2028	108,345	0.01%
First Republic Bank	$100,000	4.38%	1/8/2046	108,307	0.01%
XLIT Ltd.	$100,000	4.45%	31/3/2025	108,239	0.01%
Union Electric Co.	$100,000	3.90%	15/9/2042	108,210	0.01%
McDonald's Corp.	$95,000	4.45%	1/9/2048	108,203	0.01%
Blackstone Holdings Finance Co. LLC	$110,000	2.50%	10/1/2030	108,196	0.01%
Truist Financial Corp.	$100,000	4.00%	1/5/2025	108,174	0.01%
Jersey Central Power & Light Co.	$100,000	4.30%	15/1/2026	108,162	0.01%
Hexcel Corp.	$100,000	4.70%	15/8/2025	108,120	0.01%
New York & Presbyterian Hospital	$100,000	4.06%	1/8/2056	108,110	0.01%
Consolidated Edison Co. of New York, Inc.	$100,000	3.95%	1/3/2043	108,074	0.01%
Colgate-Palmolive Co.	€100,000	0.88%	12/11/2039	108,038	0.01%
ONEOK, Inc.	$100,000	4.35%	15/3/2029	108,014	0.01%
Liberty Property LP	$100,000	4.40%	15/2/2024	107,966	0.01%
Omega Healthcare Investors, Inc.	$100,000	4.50%	1/4/2027	107,944	0.01%
Williams Cos, Inc.	$100,000	4.90%	15/1/2045	107,850	0.01%
Lowe's Cos, Inc.	$100,000	4.25%	15/9/2044	107,808	0.01%
Florida Gas Transmission Co. LLC	$100,000	4.35%	15/7/2025	107,711	0.01%
Republic Services, Inc.	$100,000	4.75%	15/5/2023	107,675	0.01%
Truist Financial Corp.	$100,000	3.88%	19/3/2029	107,659	0.01%
Northern Trust Corp.	$100,000	3.95%	30/10/2025	107,648	0.01%
Travelers Cos, Inc.	$100,000	3.75%	15/5/2046	107,647	0.01%
Verizon Communications, Inc.	$100,000	4.15%	15/3/2024	107,637	0.01%
Southern Co.	$100,000	4.25%	1/7/2036	107,581	0.01%
Cox Communications, Inc.	$100,000	4.70%	15/12/2042	107,571	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mayo Clinic	$100,000	3.77%	15/11/2043	107,501	0.01%
Sabine Pass Liquefaction LLC	$100,000	6.25%	15/3/2022	107,460	0.01%
Union Pacific Corp.	$110,000	3.35%	15/8/2046	107,443	0.01%
Ventas Realty LP	$100,000	4.38%	1/2/2045	107,405	0.01%
Discovery Communications LLC	$100,000	4.13%	15/5/2029	107,367	0.01%
Alexandria Real Estate Equities, Inc.	$100,000	3.95%	15/1/2028	107,354	0.01%
DTE Electric Co.	$100,000	3.70%	15/3/2045	107,352	0.01%
Citizens Financial Group, Inc.	$100,000	4.30%	3/12/2025	107,336	0.01%
Fifth Third Bancorp	$100,000	4.30%	16/1/2024	107,266	0.01%
Aon plc	$100,000	3.88%	15/12/2025	107,259	0.01%
Commonwealth Edison Co.	$100,000	3.80%	1/10/2042	107,258	0.01%
Walmart, Inc.	$100,000	3.25%	8/7/2029	107,217	0.01%
Consolidated Edison Co. of New York, Inc.	$75,000	6.75%	1/4/2038	107,201	0.01%
KeyBank NA	$100,000	3.90%	13/4/2029	107,153	0.01%
Estee Lauder Cos, Inc.	$107,000	2.00%	1/12/2024	107,149	0.01%
Thermo Fisher Scientific, Inc.	$100,000	4.15%	1/2/2024	107,145	0.01%
PACCAR Financial Corp.	$105,000	3.15%	9/8/2021	107,088	0.01%
Morgan Stanley	$100,000	4.88%	1/11/2022	107,083	0.01%
Ingersoll-Rand Luxembourg Finance SA	$100,000	3.80%	21/3/2029	107,068	0.01%
United Parcel Service, Inc.	$100,000	3.40%	15/3/2029	107,065	0.01%
Comcast Corp.	$75,000	6.55%	1/7/2039	107,056	0.01%
Martin Marietta Materials, Inc.	$100,000	4.25%	2/7/2024	106,980	0.01%
AT&T, Inc.	€100,000	1.80%	14/9/2039	106,976	0.01%
McKesson Corp.	$100,000	4.88%	15/3/2044	106,959	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	4.65%	15/10/2025	106,957	0.01%
Johnson Controls International plc	$92,000	5.13%	14/9/2045	106,899	0.01%
FedEx Corp.	$100,000	4.00%	15/1/2024	106,890	0.01%
Alexandria Real Estate Equities, Inc.	$100,000	3.80%	15/4/2026	106,884	0.01%
Liberty Property LP	$100,000	3.75%	1/4/2025	106,836	0.01%
PepsiCo, Inc.	€100,000	0.88%	16/10/2039	106,835	0.01%
American Tower Corp.	$100,000	5.90%	1/11/2021	106,833	0.01%
UnitedHealth Group, Inc.	$75,000	6.63%	15/11/2037	106,832	0.01%
Thermo Fisher Scientific, Inc.	$100,000	3.65%	15/12/2025	106,823	0.01%
National Retail Properties, Inc.	$100,000	4.00%	15/11/2025	106,815	0.01%
Waste Management, Inc.	$100,000	3.45%	15/6/2029	106,802	0.01%
Texas Instruments, Inc.	$95,000	3.88%	15/3/2039	106,790	0.01%
National Rural Utilities Cooperative Finance Corp.	$90,000	4.30%	15/3/2049	106,778	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.75%	1/4/2024	106,753	0.01%
Nordstrom, Inc.	$110,000	5.00%	15/1/2044	106,722	0.01%
General Motors Financial Co., Inc.	$100,000	4.30%	13/7/2025	106,700	0.01%
Duke Energy Florida LLC	$75,000	6.40%	15/6/2038	106,691	0.01%
Abbott Laboratories	$75,000	6.00%	1/4/2039	106,687	0.01%
Textron, Inc.	$100,000	3.90%	17/9/2029	106,679	0.01%
Boeing Co.	$100,000	3.60%	1/5/2034	106,643	0.01%
Host Hotels & Resorts LP	$100,000	4.75%	1/3/2023	106,611	0.01%
Sunoco Logistics Partners Operations LP	$100,000	5.35%	15/5/2045	106,591	0.01%
Mid-America Apartments LP	$100,000	4.30%	15/10/2023	106,589	0.01%
McDonald's Corp.	$100,000	3.50%	1/3/2027	106,545	0.01%
Brown-Forman Corp.	$100,000	3.50%	15/4/2025	106,511	0.01%
International Paper Co.	$100,000	3.80%	15/1/2026	106,482	0.01%
Duke Energy Indiana LLC	$100,000	3.75%	15/5/2046	106,480	0.01%
Affiliated Managers Group, Inc.	$100,000	4.25%	15/2/2024	106,474	0.01%
Realty Income Corp.	$100,000	3.88%	15/7/2024	106,458	0.01%
American Water Capital Corp.	$75,000	6.59%	15/10/2037	106,455	0.01%
Eaton Corp.	$100,000	3.92%	15/9/2047	106,434	0.01%
ERP Operating LP	$100,000	3.50%	1/3/2028	106,419	0.01%
WRKCo, Inc.	$100,000	4.00%	15/3/2028	106,402	0.01%
NGPL PipeCo LLC	$100,000	4.88%	15/8/2027	106,375	0.01%
Bristol-Myers Squibb Co.	$100,000	3.45%	15/11/2027	106,345	0.01%
Huntsman International LLC	$100,000	4.50%	1/5/2029	106,326	0.01%
Alabama Power Co.	$100,000	3.85%	1/12/2042	106,315	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$100,000	4.88%	11/7/2022	106,282	0.01%
Pacific Life Insurance Co.^	$100,000	4.30%	24/10/2067	106,239	0.01%
Healthpeak Properties, Inc.	$100,000	3.88%	15/8/2024	106,234	0.01%
TWDC Enterprises 18 Corp.	$100,000	3.15%	17/9/2025	106,233	0.01%
Aircastle Ltd.	$100,000	5.50%	15/2/2022	106,189	0.01%
Mid-America Apartments LP	$100,000	3.60%	1/6/2027	106,150	0.01%
Virginia Electric & Power Co.	$100,000	3.50%	15/3/2027	106,129	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
TD Ameritrade Holding Corp.	$100,000	3.63%	1/4/2025	106,103	0.01%
Berkshire Hathaway Energy Co.	$100,000	3.80%	15/7/2048	105,991	0.01%
Potomac Electric Power Co.	$75,000	6.50%	15/11/2037	105,952	0.01%
Avnet, Inc.	$100,000	4.88%	1/12/2022	105,933	0.01%
Liberty Mutual Group, Inc.	$100,000	4.95%	1/5/2022	105,930	0.01%
Norfolk Southern Corp.	$100,000	3.95%	1/10/2042	105,919	0.01%
Owens Corning	$100,000	4.20%	1/12/2024	105,895	0.01%
Kroger Co.	$100,000	4.45%	1/2/2047	105,886	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp	$100,000	5.00%	1/10/2022	105,875	0.01%
WP Carey, Inc.	$100,000	3.85%	15/7/2029	105,846	0.01%
DXC Technology Co.	$100,000	4.25%	15/4/2024	105,813	0.01%
Level 3 Financing, Inc.	$105,000	3.40%	1/3/2027	105,788	0.01%
Avangrid, Inc.	$100,000	3.80%	1/6/2029	105,764	0.01%
Ingersoll-Rand Global Holding Co., Ltd.	$84,000	5.75%	15/6/2043	105,751	0.01%
Cummins, Inc.	$100,000	3.65%	1/10/2023	105,751	0.01%
Eagle Materials, Inc.	$102,000	4.50%	1/8/2026	105,722	0.01%
WEC Energy Group, Inc.	$100,000	3.55%	15/6/2025	105,701	0.01%
CNA Financial Corp.	$100,000	5.75%	15/8/2021	105,668	0.01%
Microchip Technology, Inc.	$100,000	4.33%	1/6/2023	105,651	0.01%
Noble Energy, Inc.	$100,000	3.90%	15/11/2024	105,651	0.01%
Oracle Corp.	$100,000	3.63%	15/7/2023	105,638	0.01%
Duke Energy Ohio, Inc.	$100,000	3.80%	1/9/2023	105,602	0.01%
Marathon Oil Corp.	$100,000	3.85%	1/6/2025	105,576	0.01%
AT&T, Inc.	$100,000	3.80%	1/3/2024	105,574	0.01%
AT&T, Inc.	$100,000	3.60%	15/7/2025	105,532	0.01%
Welltower, Inc.	$100,000	3.95%	1/9/2023	105,477	0.01%
Adobe, Inc.	$100,000	3.25%	1/2/2025	105,468	0.01%
Kimco Realty Corp.	$100,000	4.25%	1/4/2045	105,437	0.01%
State Street Corp.^	$100,000	3.78%	3/12/2024	105,412	0.01%
Sunoco Logistics Partners Operations LP	$100,000	5.30%	1/4/2044	105,385	0.01%
Comcast Corp.	$100,000	3.38%	15/2/2025	105,350	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	$100,000	4.15%	23/1/2030	105,350	0.01%
Alabama Power Co.	$100,000	3.55%	1/12/2023	105,343	0.01%
WRKCo, Inc.	$100,000	3.75%	15/3/2025	105,336	0.01%
Stifel Financial Corp.	$100,000	4.25%	18/7/2024	105,333	0.01%
John Deere Capital Corp.	$100,000	3.35%	12/6/2024	105,317	0.01%
John Deere Capital Corp.	$100,000	3.45%	10/1/2024	105,306	0.01%
AvalonBay Communities, Inc.	$100,000	3.35%	15/5/2027	105,276	0.01%
Union Pacific Corp.	$100,000	3.25%	15/8/2025	105,272	0.01%
Noble Energy, Inc.	$100,000	3.85%	15/1/2028	105,156	0.01%
American Water Capital Corp.	$100,000	3.75%	1/9/2047	105,148	0.01%
Altria Group, Inc.	$100,000	3.80%	14/2/2024	105,125	0.01%
General Motors Financial Co., Inc.	$100,000	4.15%	19/6/2023	105,108	0.01%
Lowe's Cos, Inc.	$100,000	3.38%	15/9/2025	105,090	0.01%
General Motors Financial Co., Inc.	$100,000	4.00%	15/1/2025	105,078	0.01%
United Parcel Service, Inc.	$100,000	3.05%	15/11/2027	104,982	0.01%
Capital One Financial Corp.	$100,000	3.75%	24/4/2024	104,924	0.01%
NiSource, Inc.	$100,000	3.49%	15/5/2027	104,923	0.01%
Delta Air Lines, Inc.	$100,000	4.38%	19/4/2028	104,868	0.01%
Analog Devices, Inc.	$100,000	3.50%	5/12/2026	104,849	0.01%
Nucor Corp.	$100,000	4.13%	15/9/2022	104,844	0.01%
Toyota Motor Credit Corp.	$100,000	3.35%	8/1/2024	104,826	0.01%
Bank of New York Mellon Corp.	$100,000	3.50%	28/4/2023	104,812	0.01%
Activision Blizzard, Inc.	$100,000	3.40%	15/9/2026	104,792	0.01%
Anthem, Inc.	$100,000	3.50%	15/8/2024	104,723	0.01%
Wyeth LLC	$75,000	6.50%	1/2/2034	104,716	0.01%
McDonald's Corp.	$100,000	3.25%	10/6/2024	104,704	0.01%
Dominion Energy, Inc.	$100,000	4.05%	15/9/2042	104,701	0.01%
Philip Morris International, Inc.	$100,000	3.38%	15/8/2029	104,688	0.01%
Darden Restaurants, Inc.	$100,000	3.85%	1/5/2027	104,680	0.01%
Comcast Corp.	$75,000	6.45%	15/3/2037	104,679	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	$100,000	3.85%	15/4/2023	104,676	0.01%
Dell International LLC/EMC Corp.	$100,000	4.00%	15/7/2024	104,628	0.01%
Energy Transfer Operating LP	$100,000	4.20%	15/4/2027	104,590	0.01%
US Bank NA	$100,000	3.40%	24/7/2023	104,588	0.01%
General Motors Financial Co., Inc.	$100,000	4.00%	6/10/2026	104,568	0.01%
Kellogg Co.	$100,000	3.40%	15/11/2027	104,566	0.01%
NVIDIA Corp.	$100,000	3.20%	16/9/2026	104,549	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
3M Co.	$100,000	3.25%	14/2/2024	104,547	0.01%
Verisk Analytics, Inc.	$100,000	4.13%	12/9/2022	104,545	0.01%
Ally Financial, Inc.	$100,000	3.88%	21/5/2024	104,500	0.01%
Waste Management, Inc.	$100,000	3.15%	15/11/2027	104,488	0.01%
Entergy Louisiana LLC	$100,000	3.25%	1/4/2028	104,472	0.01%
Bristol-Myers Squibb Co.	$100,000	3.25%	1/11/2023	104,457	0.01%
ITC Holdings Corp.	$100,000	3.65%	15/6/2024	104,452	0.01%
Spectra Energy Partners LP	$100,000	3.50%	15/3/2025	104,451	0.01%
Energy Transfer Operating LP	$100,000	4.25%	15/3/2023	104,433	0.01%
GATX Corp.	$100,000	3.85%	30/3/2027	104,423	0.01%
Apache Corp.	$100,000	5.35%	1/7/2049	104,416	0.01%
Willis North America, Inc.	$100,000	3.60%	15/5/2024	104,387	0.01%
National Retail Properties, Inc.	$100,000	3.50%	15/10/2027	104,371	0.01%
Ares Capital Corp.	$100,000	4.25%	1/3/2025	104,367	0.01%
TC PipeLines LP	$100,000	3.90%	25/5/2027	104,349	0.01%
E*TRADE Financial Corp.	$100,000	3.80%	24/8/2027	104,348	0.01%
Florida Power & Light Co.	$100,000	3.25%	1/6/2024	104,347	0.01%
Berkshire Hathaway Energy Co.	$100,000	3.25%	15/4/2028	104,331	0.01%
BorgWarner, Inc.	$100,000	3.38%	15/3/2025	104,327	0.01%
Visa, Inc.	$100,000	2.75%	15/9/2027	104,326	0.01%
Phillips 66 Partners LP	$100,000	3.61%	15/2/2025	104,322	0.01%
JPMorgan Chase & Co.	$100,000	3.13%	23/1/2025	104,311	0.01%
VMware, Inc.	$100,000	3.90%	21/8/2027	104,307	0.01%
Bank of America Corp.^	$100,000	3.37%	23/1/2026	104,287	0.01%
Aflac, Inc.	$100,000	4.00%	15/2/2022	104,284	0.01%
Assurant, Inc.	$100,000	4.00%	15/3/2023	104,281	0.01%
Tyco Electronics Group SA	$100,000	3.45%	1/8/2024	104,237	0.01%
Kinder Morgan Energy Partners LP	$100,000	5.00%	1/10/2021	104,222	0.01%
Kaiser Foundation Hospitals	$100,000	3.15%	1/5/2027	104,190	0.01%
CNA Financial Corp.	$100,000	3.45%	15/8/2027	104,155	0.01%
Duke Energy Progress LLC	$100,000	3.60%	15/9/2047	104,137	0.01%
Enterprise Products Operating LLC	$90,000	4.95%	15/10/2054	104,126	0.01%
Willis Towers Watson plc	$100,000	5.75%	15/3/2021	104,112	0.01%
CVS Health Corp.	$100,000	3.38%	12/8/2024	104,099	0.01%
American Campus Communities Operating Partnership LP	$100,000	3.75%	15/4/2023	104,093	0.01%
Fidelity National Information Services, Inc.	$100,000	3.50%	15/4/2023	104,078	0.01%
Dollar Tree, Inc.	$100,000	3.70%	15/5/2023	104,073	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.00%	1/4/2025	104,051	0.01%
Dignity Health	$100,000	4.50%	1/11/2042	104,002	0.01%
American Campus Communities Operating Partnership LP	$100,000	3.63%	15/11/2027	103,997	0.01%
Martin Marietta Materials, Inc.	$100,000	3.50%	15/12/2027	103,989	0.01%
Arizona Public Service Co.	$100,000	3.75%	15/5/2046	103,985	0.01%
Brixmor Operating Partnership LP	$100,000	3.65%	15/6/2024	103,981	0.01%
Phillips 66 Partners LP	$100,000	3.75%	1/3/2028	103,936	0.01%
Southwestern Public Service Co.	$100,000	3.30%	15/6/2024	103,898	0.01%
American Airlines 2013-2 Class A Pass Through Trust	$99,322	4.95%	15/1/2023	103,863	0.01%
Procter & Gamble Co.	$100,000	2.70%	2/2/2026	103,858	0.01%
salesforce.com, Inc.	$100,000	3.25%	11/4/2023	103,822	0.01%
Pfizer, Inc.	$100,000	3.00%	15/6/2023	103,814	0.01%
Apache Corp.	$100,000	5.25%	1/2/2042	103,777	0.01%
Carlisle Cos, Inc.	$100,000	3.50%	1/12/2024	103,777	0.01%
NGPL PipeCo LLC	$100,000	4.38%	15/8/2022	103,750	0.01%
Federal Realty Investment Trust	$100,000	3.25%	15/7/2027	103,749	0.01%
AT&T, Inc.	$100,000	3.80%	15/3/2022	103,749	0.01%
Kraft Heinz Foods Co.	$100,000	4.63%	1/10/2039	103,743	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$100,000	3.45%	1/7/2024	103,698	0.01%
Eaton Corp.	$100,000	3.10%	15/9/2027	103,696	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.55%	15/2/2050	103,696	0.01%
Oklahoma Gas & Electric Co.	$100,000	3.85%	15/8/2047	103,655	0.01%
FedEx Corp.	$100,000	3.25%	1/4/2026	103,652	0.01%
Nordstrom, Inc.	$100,000	4.00%	15/3/2027	103,644	0.01%
Mosaic Co.	$100,000	4.05%	15/11/2027	103,609	0.01%
Crown Castle International Corp.	$100,000	4.00%	15/11/2049	103,570	0.01%
Principal Financial Group, Inc.	$100,000	3.10%	15/11/2026	103,480	0.01%
Discovery Communications LLC	$100,000	3.45%	15/3/2025	103,469	0.01%
Marriott International, Inc.	$100,000	3.13%	15/6/2026	103,469	0.01%
Chevron Corp.	$100,000	2.90%	3/3/2024	103,439	0.01%
Wells Fargo & Co.	$100,000	3.45%	13/2/2023	103,437	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
RenaissanceRe Finance, Inc.	$100,000	3.45%	1/7/2027	103,418	0.01%
Marathon Petroleum Corp.	$100,000	5.13%	1/3/2021	103,414	0.01%
Verizon Communications, Inc.[1]	$100,000	4.60%	1/4/2021	103,354	0.01%
AmerisourceBergen Corp.	$100,000	3.25%	1/3/2025	103,336	0.01%
PNC Financial Services Group, Inc.	$100,000	3.15%	19/5/2027	103,334	0.01%
American Campus Communities Operating Partnership LP	$100,000	3.30%	15/7/2026	103,333	0.01%
Kansas City Southern	$95,000	4.30%	15/5/2043	103,311	0.01%
Martin Marietta Materials, Inc.	$100,000	3.45%	1/6/2027	103,284	0.01%
Atmos Energy Corp.	$100,000	3.00%	15/6/2027	103,246	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$100,000	3.30%	1/5/2023	103,212	0.01%
Western Union Co.	$100,000	3.60%	15/3/2022	103,179	0.01%
Costco Wholesale Corp.	$100,000	2.75%	18/5/2024	103,173	0.01%
Union Pacific Corp.	$100,000	3.38%	1/2/2035	103,101	0.01%
General Motors Co.	$100,000	5.00%	1/4/2035	103,083	0.01%
Avangrid, Inc.	$100,000	3.15%	1/12/2024	103,079	0.01%
John Deere Capital Corp.	$100,000	3.90%	12/7/2021	103,069	0.01%
Enbridge Energy Partners LP	$100,000	4.20%	15/9/2021	103,042	0.01%
Occidental Petroleum Corp.	$75,000	7.95%	15/6/2039	103,020	0.01%
ITC Holdings Corp.	$100,000	3.25%	30/6/2026	103,018	0.01%
Realty Income Corp.	$100,000	3.00%	15/1/2027	103,015	0.01%
Conagra Brands, Inc.	$100,000	3.20%	25/1/2023	103,015	0.01%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	$100,000	4.88%	15/4/2045	102,996	0.01%
Ford Motor Co.	$100,000	4.35%	8/12/2026	102,994	0.01%
Boston Properties LP	$100,000	3.13%	1/9/2023	102,991	0.01%
SITE Centers Corp.	$100,000	3.63%	1/2/2025	102,949	0.01%
Lear Corp.	$100,000	5.25%	15/1/2025	102,930	0.01%
Aflac, Inc.	$100,000	2.88%	15/10/2026	102,891	0.01%
Cigna Corp.	$100,000	3.25%	15/4/2025	102,864	0.01%
Wisconsin Public Service Corp.	$100,000	3.35%	21/11/2021	102,856	0.01%
General Dynamics Corp.	$100,000	3.88%	15/7/2021	102,821	0.01%
Thermo Fisher Scientific, Inc.	$100,000	2.95%	19/9/2026	102,810	0.01%
Southwestern Electric Power Co.	$100,000	3.85%	1/2/2048	102,800	0.01%
McDonald's Corp.	CA($)130,000	3.13%	4/3/2025	102,794	0.01%
Invesco Finance plc	$100,000	3.13%	30/11/2022	102,766	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.00%	15/3/2023	102,754	0.01%
FedEx Corp.	$100,000	3.30%	15/3/2027	102,743	0.01%
National Fuel Gas Co.	$100,000	3.75%	1/3/2023	102,717	0.01%
Boeing Co.	$100,000	3.50%	1/3/2039	102,699	0.01%
EQT Corp.	$100,000	4.88%	15/11/2021	102,698	0.01%
Hartford Financial Services Group, Inc.	$100,000	3.60%	19/8/2049	102,668	0.01%
Appalachian Power Co.	$100,000	4.60%	30/3/2021	102,636	0.01%
NBCUniversal Media LLC	$100,000	2.88%	15/1/2023	102,627	0.01%
Synchrony Financial	$95,000	4.50%	23/7/2025	102,624	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	3.65%	1/6/2022	102,611	0.01%
Corporate Office Properties LP	$100,000	3.60%	15/5/2023	102,602	0.01%
Jabil, Inc.	$100,000	3.95%	12/1/2028	102,596	0.01%
Wisconsin Power & Light Co.	$100,000	3.00%	1/7/2029	102,589	0.01%
Honeywell International, Inc.	$100,000	2.70%	15/8/2029	102,579	0.01%
Chubb INA Holdings, Inc.	$100,000	2.88%	3/11/2022	102,554	0.01%
Magellan Midstream Partners LP	$100,000	3.95%	1/3/2050	102,549	0.01%
Microsoft Corp.	$100,000	4.00%	8/2/2021	102,544	0.01%
Spirit AeroSystems, Inc.	$100,000	3.85%	15/6/2026	102,542	0.01%
Air Lease Corp.	$100,000	3.50%	15/1/2022	102,506	0.01%
Williams Cos, Inc.	$100,000	3.35%	15/8/2022	102,484	0.01%
L3Harris Technologies, Inc.	$100,000	4.95%	15/2/2021	102,435	0.01%
Anthem, Inc.	$100,000	2.95%	1/12/2022	102,430	0.01%
Delta Air Lines, Inc.	$100,000	3.63%	15/3/2022	102,429	0.01%
Stanley Black & Decker, Inc.	$100,000	2.90%	1/11/2022	102,410	0.01%
Home Depot, Inc.	$100,000	2.70%	1/4/2023	102,399	0.01%
John Deere Capital Corp.	$100,000	2.65%	24/6/2024	102,378	0.01%
Exxon Mobil Corp.	$100,000	2.73%	1/3/2023	102,359	0.01%
Target Corp.	$100,000	2.90%	15/1/2022	102,305	0.01%
International Paper Co.	$100,000	3.00%	15/2/2027	102,296	0.01%
VF Corp.	$100,000	3.50%	1/9/2021	102,248	0.01%
Duke Energy Corp.	$100,000	3.55%	15/9/2021	102,240	0.01%
Duke Energy Corp.	$100,000	3.05%	15/8/2022	102,239	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Entergy Louisiana LLC	$100,000	3.05%	1/6/2031	102,237	0.01%
Kinder Morgan, Inc.	$100,000	3.15%	15/1/2023	102,233	0.01%
Medtronic, Inc.	$100,000	2.75%	1/4/2023	102,225	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	5.00%	1/2/2021	102,224	0.01%
Illinois Tool Works, Inc.	$100,000	3.38%	15/9/2021	102,219	0.01%
Norfolk Southern Corp.	$100,000	3.25%	1/12/2021	102,205	0.01%
WRKCo, Inc.	$100,000	3.38%	15/9/2027	102,195	0.01%
Kansas City Southern	$100,000	3.00%	15/5/2023	102,179	0.01%
John Deere Capital Corp.	$100,000	2.70%	6/1/2023	102,178	0.01%
Sherwin-Williams Co.	$90,000	4.50%	1/6/2047	102,176	0.01%
Microchip Technology, Inc.	$100,000	3.92%	1/6/2021	102,174	0.01%
Norfolk Southern Corp.	$100,000	2.90%	15/2/2023	102,164	0.01%
Union Pacific Corp.	$100,000	2.75%	1/3/2026	102,117	0.01%
Cameron LNG LLC	$100,000	3.70%	15/1/2039	102,104	0.01%
National Rural Utilities Cooperative Finance Corp.	$100,000	3.05%	15/2/2022	102,062	0.01%
WRKCo, Inc.	$100,000	3.00%	15/9/2024	102,055	0.01%
PepsiCo, Inc.	$100,000	2.75%	5/3/2022	102,016	0.01%
Caterpillar Financial Services Corp.	$100,000	2.63%	1/3/2023	102,008	0.01%
Kimberly-Clark Corp.	$100,000	2.40%	1/6/2023	101,999	0.01%
Home Depot, Inc.	$100,000	2.63%	1/6/2022	101,972	0.01%
McDonald's Corp.	$100,000	3.70%	15/2/2042	101,957	0.01%
JPMorgan Chase & Co.	$100,000	2.97%	15/1/2023	101,951	0.01%
American Tower Corp.	$100,000	3.13%	15/1/2027	101,938	0.01%
Amazon.com, Inc.	$100,000	2.50%	29/11/2022	101,913	0.01%
Dignity Health	$100,000	3.13%	1/11/2022	101,904	0.01%
TJX Cos, Inc.	$100,000	2.50%	15/5/2023	101,888	0.01%
Columbia Property Trust Operating Partnership LP	$100,000	3.65%	15/8/2026	101,886	0.01%
PepsiCo, Inc.	$100,000	3.00%	25/8/2021	101,885	0.01%
AT&T, Inc.	$100,000	3.00%	15/2/2022	101,885	0.01%
Walgreens Boots Alliance, Inc.	$100,000	3.30%	18/11/2021	101,867	0.01%
Global Payments, Inc.	$100,000	3.80%	1/4/2021	101,861	0.01%
Public Service Enterprise Group, Inc.	$100,000	2.88%	15/6/2024	101,858	0.01%
Northrop Grumman Corp.	$100,000	3.50%	15/3/2021	101,856	0.01%
John Deere Capital Corp.	$100,000	2.65%	10/6/2026	101,856	0.01%
Boardwalk Pipelines LP	$100,000	3.38%	1/2/2023	101,849	0.01%
Praxair, Inc.	$100,000	3.00%	1/9/2021	101,823	0.01%
Tapestry, Inc.	$100,000	4.13%	15/7/2027	101,817	0.01%
McDonald's Corp.	$75,000	6.30%	15/10/2037	101,814	0.01%
GLP Capital LP/GLP Financing II, Inc.	$100,000	4.00%	15/1/2030	101,805	0.01%
Lockheed Martin Corp.	$75,000	6.15%	1/9/2036	101,795	0.01%
Global Payments, Inc.	$100,000	3.20%	15/8/2029	101,784	0.01%
PerkinElmer, Inc.	$100,000	3.30%	15/9/2029	101,758	0.01%
Norfolk Southern Corp.	$95,000	3.94%	1/11/2047	101,757	0.01%
ViacomCBS, Inc.	$100,000	2.90%	1/6/2023	101,752	0.01%
CSX Corp.	$75,000	6.22%	30/4/2040	101,741	0.01%
Union Pacific Corp.	$100,000	4.00%	1/2/2021	101,687	0.01%
Athene Global Funding	$100,000	3.00%	1/7/2022	101,642	0.01%
NextEra Energy Capital Holdings, Inc.	$100,000	2.90%	1/4/2022	101,634	0.01%
Abbott Laboratories	$100,000	2.55%	15/3/2022	101,625	0.01%
Philip Morris International, Inc.	$100,000	2.63%	6/3/2023	101,618	0.01%
CMS Energy Corp.	$100,000	3.00%	15/5/2026	101,616	0.01%
Deere & Co.	$100,000	2.60%	8/6/2022	101,613	0.01%
Oncor Electric Delivery Co. LLC	$100,000	2.75%	1/6/2024	101,606	0.01%
General Motors Financial Co., Inc.	$100,000	3.85%	5/1/2028	101,598	0.01%
Bristol-Myers Squibb Co.	$100,000	2.75%	15/2/2023	101,595	0.01%
Citizens Financial Group, Inc.	$100,000	2.85%	27/7/2026	101,586	0.01%
United Parcel Service, Inc.	$100,000	2.50%	1/4/2023	101,571	0.01%
Dollar Tree, Inc.	$95,000	4.00%	15/5/2025	101,538	0.01%
Norfolk Southern Corp.	$90,000	4.15%	28/2/2048	101,538	0.01%
Humana, Inc.	$100,000	3.13%	15/8/2029	101,530	0.01%
CubeSmart LP	$100,000	3.13%	1/9/2026	101,525	0.01%
Jackson National Life Global Funding	$100,000	2.65%	21/6/2024	101,502	0.01%
AT&T, Inc.	$100,000	2.63%	1/12/2022	101,488	0.01%
NextEra Energy Capital Holdings, Inc.	$100,000	2.80%	15/1/2023	101,479	0.01%
Crown Castle International Corp.	$100,000	3.40%	15/2/2021	101,471	0.01%
Amazon.com, Inc.	$100,000	2.40%	22/2/2023	101,455	0.01%
Cigna Corp.	$100,000	3.00%	15/7/2023	101,385	0.01%
Campbell Soup Co.	$100,000	3.30%	15/3/2021	101,371	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Allstate Corp.	$75,000	5.95%	1/4/2036	101,366	0.01%
Microsoft Corp.	$100,000	2.38%	12/2/2022	101,358	0.01%
Duke Energy Carolinas LLC	$100,000	2.50%	15/3/2023	101,357	0.01%
Republic Services, Inc.	$100,000	2.50%	15/8/2024	101,311	0.01%
American International Group, Inc.	$100,000	3.30%	1/3/2021	101,308	0.01%
PNC Financial Services Group, Inc.	$100,000	2.60%	23/7/2026	101,261	0.01%
Farmers Insurance Exchange^	$100,000	4.75%	1/11/2057	101,230	0.01%
American Tower Corp.	$100,000	3.30%	15/2/2021	101,229	0.01%
ITC Holdings Corp.	$100,000	2.70%	15/11/2022	101,217	0.01%
Costco Wholesale Corp.	$100,000	2.30%	18/5/2022	101,215	0.01%
Delta Air Lines, Inc.	$100,000	3.40%	19/4/2021	101,201	0.01%
Lockheed Martin Corp.	$75,000	5.72%	1/6/2040	101,195	0.01%
Prologis Euro Finance LLC	€100,000	1.50%	10/9/2049	101,189	0.01%
PSEG Power LLC	$100,000	3.00%	15/6/2021	101,179	0.01%
Pioneer Natural Resources Co.	$100,000	3.45%	15/1/2021	101,139	0.01%
National Rural Utilities Cooperative Finance Corp.	$100,000	2.90%	15/3/2021	101,135	0.01%
Steel Dynamics, Inc.	$100,000	3.45%	15/4/2030	101,125	0.01%
ONEOK, Inc.	$100,000	3.40%	1/9/2029	101,120	0.01%
Altria Group, Inc.	$100,000	2.95%	2/5/2023	101,119	0.01%
John Deere Capital Corp.	$100,000	2.88%	12/3/2021	101,110	0.01%
Caterpillar Financial Services Corp.	$100,000	2.40%	6/6/2022	101,094	0.01%
Philip Morris International, Inc.	$100,000	2.75%	25/2/2026	101,090	0.01%
Occidental Petroleum Corp.	$100,000	3.20%	15/8/2026	101,084	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	2.85%	31/1/2023	101,078	0.01%
Johnson & Johnson	$100,000	2.25%	3/3/2022	101,057	0.01%
Amgen, Inc.	$100,000	2.60%	19/8/2026	101,051	0.01%
Aetna, Inc.	$100,000	3.88%	15/8/2047	101,049	0.01%
Kimberly-Clark Corp.	$100,000	2.40%	1/3/2022	101,048	0.01%
Keysight Technologies, Inc.	$93,000	4.55%	30/10/2024	101,033	0.01%
Transcontinental Gas Pipe Line Co. LLC	$95,000	4.00%	15/3/2028	101,009	0.01%
Digital Realty Trust LP	$100,000	2.75%	1/2/2023	100,989	0.01%
PepsiCo, Inc.	$100,000	2.25%	2/5/2022	100,983	0.01%
Fortune Brands Home & Security, Inc.	$100,000	3.25%	15/9/2029	100,981	0.01%
Potomac Electric Power Co.	$90,000	4.15%	15/3/2043	100,940	0.01%
Boston Properties LP	$100,000	2.75%	1/10/2026	100,869	0.01%
eBay, Inc.	$100,000	2.60%	15/7/2022	100,866	0.01%
3M Co.	$100,000	2.25%	15/3/2023	100,860	0.01%
Hershey Co.	$100,000	2.30%	15/8/2026	100,841	0.01%
Black Hills Corp.	$100,000	3.15%	15/1/2027	100,835	0.01%
ERAC USA Finance LLC	$100,000	2.60%	1/12/2021	100,832	0.01%
Analog Devices, Inc.	$100,000	2.95%	12/1/2021	100,808	0.01%
Consolidated Edison Co. of New York, Inc.	$75,000	6.20%	15/6/2036	100,793	0.01%
Commonwealth Edison Co.	$100,000	2.55%	15/6/2026	100,786	0.01%
JetBlue 2019-1 Class AA Pass Through Trust	$100,000	2.75%	15/5/2032	100,766	0.01%
Occidental Petroleum Corp.	$100,000	2.70%	15/2/2023	100,758	0.01%
Baxter International, Inc.	$100,000	2.60%	15/8/2026	100,662	0.01%
Hasbro, Inc.	$100,000	3.55%	19/11/2026	100,631	0.01%
McDonald's Corp.	$100,000	2.75%	9/12/2020	100,631	0.01%
Caterpillar Financial Services Corp.	$100,000	2.40%	9/8/2026	100,545	0.01%
Global Payments, Inc.	$100,000	2.65%	15/2/2025	100,501	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$100,000	2.65%	15/1/2023	100,487	0.01%
Equifax, Inc.	$100,000	2.60%	1/12/2024	100,462	0.01%
Manufacturers & Traders Trust Co.	$100,000	2.63%	25/1/2021	100,434	0.01%
International Business Machines Corp.	$100,000	2.25%	19/2/2021	100,428	0.01%
Cigna Corp.	$100,000	3.05%	15/10/2027	100,419	0.01%
Northwell Healthcare, Inc.	$100,000	3.81%	1/11/2049	100,406	0.01%
NVIDIA Corp.	$100,000	2.20%	16/9/2021	100,404	0.01%
University of Southern California	$100,000	3.03%	1/10/2039	100,396	0.01%
BP Capital Markets America, Inc.	$100,000	2.11%	16/9/2021	100,394	0.01%
Berkshire Hathaway Energy Co.	$100,000	2.38%	15/1/2021	100,321	0.01%
United Parcel Service, Inc.[1]	$100,000	2.05%	1/4/2021	100,253	0.01%
Exxon Mobil Corp.	$100,000	2.28%	16/8/2026	100,246	0.01%
New York Life Global Funding	$100,000	2.00%	13/4/2021	100,241	0.01%
Walgreens Boots Alliance, Inc.	$100,000	4.65%	1/6/2046	100,228	0.01%
Arizona Public Service Co.	$100,000	3.50%	1/12/2049	100,201	0.01%
DTE Energy Co.	$100,000	2.53%	1/10/2024	100,155	0.01%
Southern California Edison Co.	$85,000	4.88%	1/3/2049	100,145	0.01%
Hess Corp.	$85,000	6.00%	15/1/2040	100,119	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Equinix, Inc.	$100,000	2.90%	18/11/2026	100,118	0.01%
Caterpillar Financial Services Corp.	$100,000	1.93%	1/10/2021	100,117	0.01%
State Street Corp.^	$100,000	2.35%	1/11/2025	100,117	0.01%
Procter & Gamble Co.	$100,000	1.85%	2/2/2021	100,098	0.01%
Cisco Systems, Inc.	$100,000	1.85%	20/9/2021	100,097	0.01%
Caterpillar Financial Services Corp.	$100,000	1.90%	6/9/2022	100,082	0.01%
Toyota Motor Credit Corp.	$100,000	1.90%	8/4/2021	100,078	0.01%
Camden Property Trust	$100,000	3.35%	1/11/2049	100,033	0.01%
Amgen, Inc.	$75,000	6.38%	1/6/2037	100,016	0.01%
John Deere Capital Corp.	$100,000	2.25%	14/9/2026	99,968	0.01%
Fifth Third Bancorp	$100,000	2.38%	28/1/2025	99,931	0.01%
Bank of New York Mellon Corp.	$100,000	2.10%	24/10/2024	99,924	0.01%
United Airlines 2019-2 Class AA Pass Through Trust	$100,000	2.70%	1/5/2032	99,924	0.01%
AutoNation, Inc.	$97,000	3.50%	15/11/2024	99,911	0.01%
Toyota Motor Credit Corp.	$100,000	1.80%	7/10/2021	99,893	0.01%
DH Europe Finance II Sarl	$100,000	2.05%	15/11/2022	99,892	0.01%
Cameron LNG LLC	$100,000	2.90%	15/7/2031	99,886	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$100,000	2.20%	15/1/2021	99,870	0.01%
Dominion Energy, Inc.	$100,000	2.00%	15/8/2021	99,868	0.01%
PNC Bank NA	$96,000	3.30%	30/10/2024	99,831	0.01%
3M Co.	$100,000	2.25%	19/9/2026	99,743	0.01%
State Street Corp.^	$100,000	3.03%	1/11/2034	99,741	0.01%
Hubbell, Inc.	$100,000	3.15%	15/8/2027	99,708	0.01%
American Honda Finance Corp.	$100,000	2.30%	9/9/2026	99,679	0.01%
Southwestern Public Service Co.	$100,000	3.40%	15/8/2046	99,669	0.01%
KeySpan Gas East Corp.	$100,000	2.74%	15/8/2026	99,655	0.01%
Amgen, Inc.	$75,000	6.40%	1/2/2039	99,593	0.01%
DH Europe Finance II Sarl	$100,000	2.60%	15/11/2029	99,573	0.01%
Occidental Petroleum Corp.	$100,000	3.00%	15/2/2027	99,556	0.01%
Crane Co.	$100,000	4.20%	15/3/2048	99,530	0.01%
Union Electric Co.	$100,000	3.25%	1/10/2049	99,505	0.01%
Alphabet, Inc.	$100,000	2.00%	15/8/2026	99,484	0.01%
Discover Bank	$100,000	2.45%	12/9/2024	99,464	0.01%
Cincinnati Financial Corp.	$75,000	6.13%	1/11/2034	99,445	0.01%
Lincoln National Corp.	$100,000	3.05%	15/1/2030	99,338	0.01%
CSX Corp.	$75,000	6.15%	1/5/2037	99,326	0.01%
Consumers Energy Co.	$100,000	3.25%	15/8/2046	99,319	0.01%
Walgreen Co.	$100,000	4.40%	15/9/2042	99,276	0.01%
Tanger Properties LP	$100,000	3.13%	1/9/2026	99,259	0.01%
Willis North America, Inc.	$100,000	2.95%	15/9/2029	99,250	0.01%
3M Co.	$100,000	2.00%	14/2/2025	99,124	0.01%
Las Vegas Sands Corp.	$95,000	3.90%	8/8/2029	99,110	0.01%
International Business Machines Corp.	$75,000	5.88%	29/11/2032	98,985	0.01%
ERP Operating LP	$100,000	2.50%	15/2/2030	98,955	0.01%
General Dynamics Corp.	$100,000	2.13%	15/8/2026	98,890	0.01%
Williams Cos, Inc.	$75,000	7.50%	15/1/2031	98,789	0.01%
Boeing Co.	$100,000	2.25%	15/6/2026	98,487	0.01%
Cardinal Health, Inc.	$100,000	4.50%	15/11/2044	98,341	0.01%
Markel Corp.	$85,000	5.00%	20/5/2049	98,241	0.01%
3M Co.	$100,000	2.38%	26/8/2029	98,174	0.01%
Time Warner Cable LLC	$75,000	7.30%	1/7/2038	98,124	0.01%
Abbott Laboratories	$75,000	5.30%	27/5/2040	97,867	0.01%
KeyCorp	$100,000	2.55%	1/10/2029	97,780	0.01%
DTE Energy Co.	$75,000	6.38%	15/4/2033	97,752	0.01%
Republic Services, Inc.	$75,000	5.70%	15/5/2041	97,470	0.01%
Travelers Cos, Inc.	$75,000	5.35%	1/11/2040	97,403	0.01%
International Flavors & Fragrances, Inc.	$95,000	4.38%	1/6/2047	97,339	0.01%
AT&T, Inc.	$79,000	5.30%	15/8/2058	97,314	0.01%
CommonSpirit Health	$100,000	3.82%	1/10/2049	97,130	0.01%
AEP Transmission Co. LLC	$100,000	3.15%	15/9/2049	96,858	0.01%
Owens Corning	$100,000	4.40%	30/1/2048	96,651	0.01%
Molson Coors International LP	CA($)125,000	2.84%	15/7/2023	96,587	0.01%
NIKE, Inc.	$95,000	2.38%	1/11/2026	96,547	0.01%
Citigroup, Inc.	$75,000	6.00%	31/10/2033	96,438	0.01%
San Diego Gas & Electric Co.	$75,000	6.00%	1/6/2039	96,074	0.01%
Continental Resources, Inc.	$90,000	4.90%	1/6/2044	95,962	0.01%
JPMorgan Chase & Co.	$75,000	4.85%	1/2/2044	95,915	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wells Fargo & Co.	CA($)125,000	2.09%	25/4/2022	95,880	0.01%
NiSource, Inc.	$75,000	5.95%	15/6/2041	95,813	0.01%
Marathon Oil Corp.	$75,000	6.80%	15/3/2032	95,078	0.01%
Columbia Pipeline Group, Inc.	$75,000	5.80%	1/6/2045	95,045	0.01%
Charles Schwab Corp.	$90,000	3.25%	22/5/2029	94,956	0.01%
Evergy Metro, Inc.	$75,000	5.30%	1/10/2041	94,649	0.01%
CenterPoint Energy Resources Corp.	$75,000	5.85%	15/1/2041	94,620	0.01%
Global Payments, Inc.	$85,000	4.80%	1/4/2026	94,458	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	$75,000	6.83%	23/10/2055	94,446	0.01%
Allstate Corp.	$85,000	3.85%	10/8/2049	94,427	0.01%
PSEG Power LLC	$90,000	3.85%	1/6/2023	94,255	0.01%
Berkshire Hathaway Energy Co.	$75,000	5.15%	15/11/2043	94,236	0.01%
EQM Midstream Partners LP	$100,000	4.13%	1/12/2026	93,721	0.01%
CenterPoint Energy Houston Electric LLC	$80,000	4.25%	1/2/2049	93,684	0.01%
American Transmission Systems, Inc.	$75,000	5.00%	1/9/2044	93,470	0.01%
American Financial Group, Inc.	$85,000	4.50%	15/6/2047	93,042	0.01%
Kinder Morgan Energy Partners LP	$75,000	6.38%	1/3/2041	93,009	0.01%
Old Republic International Corp.	$85,000	4.88%	1/10/2024	92,992	0.01%
NRG Energy, Inc.	$90,000	3.75%	15/6/2024	92,937	0.01%
Aircastle Ltd.	$90,000	5.13%	15/3/2021	92,922	0.01%
Amgen, Inc.	$75,000	5.65%	15/6/2042	92,855	0.01%
Cigna Corp.	$90,000	4.00%	15/2/2022	92,764	0.01%
General Mills, Inc.	$75,000	5.40%	15/6/2040	92,102	0.01%
Wells Fargo Capital X	$75,000	5.95%	15/12/2036	92,063	0.01%
Crown Castle International Corp.	$75,000	5.20%	15/2/2049	91,843	0.01%
United Airlines 2016-1 Class A Pass Through Trust	$89,447	3.45%	7/7/2028	91,810	0.01%
MetLife, Inc.	$75,000	4.60%	13/5/2046	91,705	0.01%
Owens Corning	$75,000	7.00%	1/12/2036	91,674	0.01%
Wisconsin Public Service Corp.	$75,000	4.75%	1/11/2044	91,471	0.01%
United Airlines 2016-1 Class AA Pass Through Trust	$89,447	3.10%	7/7/2028	91,361	0.01%
Analog Devices, Inc.	$75,000	5.30%	15/12/2045	91,311	0.01%
Parker-Hannifin Corp.	$90,000	2.70%	14/6/2024	91,210	0.01%
UnitedHealth Group, Inc.	$90,000	2.38%	15/8/2024	91,176	0.01%
United Parcel Service, Inc.	$75,000	4.88%	15/11/2040	91,123	0.01%
Kroger Co.	$75,000	5.40%	15/1/2049	91,048	0.01%
Georgia-Pacific LLC	$75,000	8.00%	15/1/2024	91,032	0.01%
AEP Transmission Co. LLC	$85,000	3.80%	15/6/2049	90,979	0.01%
Tyson Foods, Inc.	$75,000	5.15%	15/8/2044	90,733	0.01%
United Airlines 2016-2 Class AA Pass Through Trust	$89,428	2.88%	7/10/2028	90,561	0.01%
Mars, Inc.	$80,000	4.20%	1/4/2059	90,319	0.01%
Massachusetts Mutual Life Insurance Co.	$75,000	4.90%	1/4/2077	90,301	0.01%
Blackstone Holdings Finance Co. LLC	$75,000	5.00%	15/6/2044	90,181	0.01%
International Business Machines Corp.	$90,000	1.88%	1/8/2022	90,024	0.01%
Dominion Energy, Inc.	$75,000	5.25%	1/8/2033	90,020	0.01%
Virginia Electric & Power Co.	$75,000	4.65%	15/8/2043	90,013	0.01%
Weyerhaeuser Co.	$71,000	6.95%	1/10/2027	89,969	0.01%
Western & Southern Life Insurance Co.	$75,000	5.15%	15/1/2049	89,889	0.01%
American Airlines 2016-1 Class AA Pass Through Trust	$85,687	3.58%	15/1/2028	89,828	0.01%
Exelon Corp.	$75,000	5.10%	15/6/2045	89,779	0.01%
NYU Langone Hospitals	$75,000	4.78%	1/7/2044	89,774	0.01%
Highwoods Realty LP	$85,000	4.13%	15/3/2028	89,753	0.01%
UnitedHealth Group, Inc.	$85,000	3.50%	15/2/2024	89,502	0.01%
ViacomCBS, Inc.	$75,000	5.50%	15/5/2033	89,495	0.01%
Comcast Corp.	$75,000	4.60%	15/8/2045	89,445	0.01%
ONE Gas, Inc.	$75,000	4.66%	1/2/2044	89,420	0.01%
MetLife, Inc.	$55,000	10.75%	1/8/2039	89,372	0.01%
Eli Lilly & Co.	$75,000	5.50%	15/3/2027	89,357	0.01%
CMS Energy Corp.	$75,000	4.88%	1/3/2044	89,275	0.01%
Amgen, Inc.	$75,000	4.95%	1/10/2041	89,065	0.01%
Devon Energy Corp.	$75,000	5.85%	15/12/2025	88,755	0.01%
eBay, Inc.	$90,000	4.00%	15/7/2042	88,701	0.01%
Keurig Dr Pepper, Inc.	$75,000	4.99%	25/5/2038	88,410	0.01%
MidAmerican Energy Co.	$75,000	4.40%	15/10/2044	88,061	0.01%
VEREIT Operating Partnership LP	$80,000	4.88%	1/6/2026	88,027	0.01%
El Paso Electric Co.	$75,000	5.00%	1/12/2044	87,819	0.01%
Travelers Cos, Inc.	$75,000	4.30%	25/8/2045	87,768	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ally Financial, Inc.	$85,000	4.13%	13/2/2022	87,656	0.01%
Hess Corp.	$75,000	5.60%	15/2/2041	87,594	0.01%
Crown Castle International Corp.	$85,000	3.20%	1/9/2024	87,509	0.01%
Occidental Petroleum Corp.	$85,000	4.40%	15/8/2049	87,495	0.01%
Cleveland Electric Illuminating Co.	$70,000	5.95%	15/12/2036	87,387	0.01%
Cox Communications, Inc.	$85,000	3.25%	15/12/2022	87,342	0.01%
Dominion Energy, Inc.	$75,000	4.60%	15/3/2049	87,071	0.01%
Lazard Group LLC	$85,000	3.63%	1/3/2027	86,916	0.01%
Travelers Cos, Inc.	$75,000	4.10%	4/3/2049	86,837	0.01%
Consolidated Edison Co. of New York, Inc.	$75,000	4.50%	15/5/2058	86,748	0.01%
American Honda Finance Corp.	$85,000	2.60%	16/11/2022	86,621	0.01%
American International Group, Inc.	$75,000	4.70%	10/7/2035	86,584	0.01%
Xcel Energy, Inc.	$85,000	3.50%	1/12/2049	86,505	0.01%
Exelon Generation Co. LLC	$75,000	5.75%	1/10/2041	86,288	0.01%
Eli Lilly & Co.	$75,000	3.95%	15/5/2047	86,245	0.01%
UnitedHealth Group, Inc.	$65,000	5.80%	15/3/2036	86,133	0.01%
MetLife, Inc.	$75,000	4.05%	1/3/2045	86,121	0.01%
Brooklyn Union Gas Co.	$75,000	4.49%	4/3/2049	86,076	0.01%
Progressive Corp.	$75,000	4.20%	15/3/2048	86,005	0.01%
McDonald's Corp.	$75,000	4.60%	26/5/2045	85,998	0.01%
Connecticut Light & Power Co.	$75,000	4.00%	1/4/2048	85,935	0.01%
Eli Lilly & Co.	$75,000	3.88%	15/3/2039	85,868	0.01%
Consumers Energy Co.	$75,000	4.05%	15/5/2048	85,855	0.01%
Western Midstream Operating LP	$100,000	5.30%	1/3/2048	85,848	0.01%
Federal Realty Investment Trust	$75,000	4.50%	1/12/2044	85,785	0.01%
Entergy Texas, Inc.	$75,000	4.50%	30/3/2039	85,674	0.01%
Micron Technology, Inc.	$75,000	5.33%	6/2/2029	85,594	0.01%
Florida Power & Light Co.	$75,000	3.99%	1/3/2049	85,523	0.01%
Kaiser Foundation Hospitals	$75,000	4.15%	1/5/2047	85,504	0.01%
Louisville Gas & Electric Co.	$75,000	4.25%	1/4/2049	85,477	0.01%
Essex Portfolio LP	$75,000	4.50%	15/3/2048	85,461	0.01%
CVS Health Corp.	$75,000	4.88%	20/7/2035	85,456	0.01%
Virginia Electric & Power Co.	$75,000	4.20%	15/5/2045	85,433	0.01%
CyrusOne LP/CyrusOne Finance Corp.	$85,000	2.90%	15/11/2024	85,338	0.01%
Southern Power Co.	$75,000	5.15%	15/9/2041	85,224	0.01%
Synchrony Financial	$75,000	5.15%	19/3/2029	85,173	0.01%
General Motors Financial Co., Inc.	$75,000	5.65%	17/1/2029	85,086	0.01%
Puget Sound Energy, Inc.	$75,000	4.22%	15/6/2048	85,076	0.01%
CyrusOne LP/CyrusOne Finance Corp.	$85,000	3.45%	15/11/2029	85,048	0.01%
Occidental Petroleum Corp.	$75,000	5.55%	15/3/2026	84,977	0.01%
Boston Gas Co.	$75,000	4.49%	15/2/2042	84,973	0.01%
Black Hills Corp.	$85,000	3.05%	15/10/2029	84,931	0.01%
Georgia Power Co.	$75,000	4.75%	1/9/2040	84,913	0.01%
Piedmont Natural Gas Co., Inc.	$75,000	4.65%	1/8/2043	84,627	0.01%
Nationwide Mutual Insurance Co.	$50,000	9.38%	15/8/2039	84,610	0.01%
Exelon Corp.	$75,000	4.45%	15/4/2046	84,606	0.01%
Oncor Electric Delivery Co. LLC	$75,000	7.00%	1/9/2022	84,566	0.01%
American Water Capital Corp.	$75,000	4.20%	1/9/2048	84,543	0.01%
Consolidated Edison Co. of New York, Inc.	$75,000	4.30%	1/12/2056	84,363	0.01%
Ohio Power Co.	$75,000	4.00%	1/6/2049	84,252	0.01%
PECO Energy Co.	$75,000	4.15%	1/10/2044	84,237	0.01%
Consumers Energy Co.	$75,000	3.95%	15/7/2047	84,227	0.01%
McKesson Corp.	$75,000	4.75%	30/5/2029	84,055	0.01%
Aon Corp.	$75,000	4.50%	15/12/2028	84,055	0.01%
Abbott Laboratories	$60,000	6.15%	30/11/2037	84,037	0.01%
American Homes 4 Rent LP	$75,000	4.90%	15/2/2029	84,025	0.01%
QVC, Inc.	$80,000	4.85%	1/4/2024	83,977	0.01%
Cabot Corp.	$80,000	4.00%	1/7/2029	83,831	0.00%
Progressive Corp.	$75,000	4.00%	1/3/2029	83,828	0.00%
CNO Financial Group, Inc.	$75,000	5.25%	30/5/2029	83,812	0.00%
Discovery Communications LLC	$75,000	4.90%	11/3/2026	83,759	0.00%
Baylor Scott & White Holdings	$75,000	4.19%	15/11/2045	83,735	0.00%
NYU Langone Hospitals	$75,000	4.37%	1/7/2047	83,722	0.00%
Blackstone Holdings Finance Co. LLC	$75,000	4.45%	15/7/2045	83,719	0.00%
Kellogg Co.	$75,000	4.30%	15/5/2028	83,593	0.00%
Aetna, Inc.	$80,000	3.50%	15/11/2024	83,542	0.00%
Kellogg Co.	$75,000	4.50%	1/4/2046	83,523	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Duke Energy Progress LLC	$75,000	4.10%	15/3/2043	83,518	0.00%
O'Reilly Automotive, Inc.	$75,000	4.35%	1/6/2028	83,513	0.00%
Union Pacific Corp.	$75,000	4.30%	15/6/2042	83,507	0.00%
DTE Electric Co.	$75,000	4.00%	1/4/2043	83,486	0.00%
Evergy Kansas Central, Inc.	$75,000	4.10%	1/4/2043	83,471	0.00%
Parker-Hannifin Corp.	$75,000	4.45%	21/11/2044	83,354	0.00%
S&P Global, Inc.	$75,000	4.40%	15/2/2026	83,321	0.00%
Noble Energy, Inc.	$75,000	4.95%	15/8/2047	83,273	0.00%
Dominion Energy Gas Holdings LLC	$75,000	4.80%	1/11/2043	83,189	0.00%
Keysight Technologies, Inc.	$75,000	4.60%	6/4/2027	83,135	0.00%
Eastman Chemical Co.	$75,000	4.50%	1/12/2028	83,079	0.00%
Mondelez International, Inc.	$75,000	4.13%	7/5/2028	83,070	0.00%
Eversource Energy	$75,000	4.25%	1/4/2029	82,828	0.00%
Crown Castle International Corp.	$75,000	4.30%	15/2/2029	82,772	0.00%
CME Group, Inc.	$80,000	3.00%	15/3/2025	82,771	0.00%
AT&T, Inc.	$75,000	4.65%	1/6/2044	82,665	0.00%
Oncor Electric Delivery Co. LLC	$75,000	3.80%	30/9/2047	82,515	0.00%
Dow Chemical Co.	$75,000	4.63%	1/10/2044	82,495	0.00%
Kinder Morgan Energy Partners LP	$65,000	6.55%	15/9/2040	82,473	0.00%
Florida Power & Light Co.	$75,000	3.80%	15/12/2042	82,418	0.00%
San Diego Gas & Electric Co.	$75,000	4.10%	15/6/2049	82,364	0.00%
Motorola Solutions, Inc.	$75,000	4.60%	23/5/2029	82,348	0.00%
Norfolk Southern Corp.	$75,000	4.05%	15/8/2052	82,287	0.00%
Clorox Co.	$75,000	3.90%	15/5/2028	82,282	0.00%
CNA Financial Corp.	$75,000	4.50%	1/3/2026	82,224	0.00%
PPL Electric Utilities Corp.	$75,000	3.95%	1/6/2047	82,190	0.00%
Alexandria Real Estate Equities, Inc.	$75,000	4.00%	1/2/2050	82,162	0.00%
Sherwin-Williams Co.	$80,000	4.00%	15/12/2042	82,119	0.00%
KeyCorp	$75,000	4.15%	29/10/2025	82,082	0.00%
ONEOK, Inc.	$75,000	4.95%	13/7/2047	82,066	0.00%
Leggett & Platt, Inc.	$80,000	3.50%	15/11/2027	82,063	0.00%
Oncor Electric Delivery Co. LLC	$75,000	3.80%	1/6/2049	82,039	0.00%
Duke Energy Corp.	$75,000	4.20%	15/6/2049	81,989	0.00%
Duke Energy Progress LLC	$75,000	3.70%	1/9/2028	81,820	0.00%
AvalonBay Communities, Inc.	$80,000	2.95%	15/9/2022	81,777	0.00%
GLP Capital LP/GLP Financing II, Inc.	$75,000	5.25%	1/6/2025	81,764	0.00%
Valero Energy Partners LP	$75,000	4.38%	15/12/2026	81,666	0.00%
Masco Corp.	$75,000	4.45%	1/4/2025	81,663	0.00%
Caterpillar, Inc.	$60,000	6.05%	15/8/2036	81,650	0.00%
Applied Materials, Inc.	$75,000	3.90%	1/10/2025	81,647	0.00%
Helmerich & Payne, Inc.	$75,000	4.65%	15/3/2025	81,633	0.00%
O'Reilly Automotive, Inc.	$75,000	3.90%	1/6/2029	81,498	0.00%
Dollar General Corp.	$75,000	4.15%	1/11/2025	81,472	0.00%
ONEOK Partners LP	$75,000	5.00%	15/9/2023	81,253	0.00%
Ventas Canada Finance Ltd.	CA($)105,000	2.80%	12/4/2024	81,245	0.00%
Ingersoll-Rand Global Holding Co., Ltd.	$75,000	4.30%	21/2/2048	81,196	0.00%
S&P Global, Inc.	$75,000	4.00%	15/6/2025	81,184	0.00%
Parker-Hannifin Corp.	$75,000	4.10%	1/3/2047	81,184	0.00%
Precision Castparts Corp.	$75,000	3.90%	15/1/2043	81,151	0.00%
Motorola Solutions, Inc.	$75,000	4.60%	23/2/2028	81,126	0.00%
Charles Schwab Corp.	$75,000	3.85%	21/5/2025	81,119	0.00%
Walt Disney Co.	$75,000	3.70%	15/10/2025	81,109	0.00%
Micron Technology, Inc.	$75,000	4.64%	6/2/2024	81,094	0.00%
Fidelity National Financial, Inc.	$75,000	4.50%	15/8/2028	81,028	0.00%
Corning, Inc.	$65,000	5.35%	15/11/2048	81,010	0.00%
Citrix Systems, Inc.	$75,000	4.50%	1/12/2027	81,000	0.00%
Commonwealth Edison Co.	$75,000	3.75%	15/8/2047	80,957	0.00%
Keurig Dr Pepper, Inc.	$75,000	4.42%	15/12/2046	80,936	0.00%
Williams Cos, Inc.	$75,000	4.55%	24/6/2024	80,869	0.00%
MidAmerican Energy Co.	$75,000	3.65%	1/8/2048	80,864	0.00%
Philip Morris International, Inc.	$75,000	4.13%	4/3/2043	80,822	0.00%
Weyerhaeuser Co.	$75,000	4.63%	15/9/2023	80,806	0.00%
Crown Castle International Corp.	$75,000	4.00%	1/3/2027	80,706	0.00%
Packaging Corp. of America	$75,000	4.50%	1/11/2023	80,687	0.00%
Realty Income Corp.	$75,000	3.88%	15/4/2025	80,672	0.00%
Verisk Analytics, Inc.	$75,000	4.00%	15/6/2025	80,655	0.00%
Blackstone Holdings Finance Co. LLC	$75,000	4.75%	15/2/2023	80,620	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Laboratory Corp. of America Holdings	$81,000	2.30%	1/12/2024	80,615	0.00%
Virginia Electric & Power Co.	$80,000	3.30%	1/12/2049	80,609	0.00%
Constellation Brands, Inc.	$75,000	4.50%	9/5/2047	80,537	0.00%
MPLX LP	$75,000	5.20%	1/3/2047	80,530	0.00%
Dollar General Corp.	$75,000	3.88%	15/4/2027	80,371	0.00%
Air Lease Corp.	$75,000	4.25%	15/9/2024	80,329	0.00%
Northrop Grumman Corp.	$75,000	3.85%	15/4/2045	80,276	0.00%
Oshkosh Corp.	$75,000	4.60%	15/5/2028	80,250	0.00%
BGC Partners, Inc.	$75,000	5.38%	24/7/2023	80,224	0.00%
Andeavor Logistics LP/Tesoro Logistics Finance Corp.	$75,000	5.20%	1/12/2047	80,218	0.00%
ERAC USA Finance LLC	$75,000	4.20%	1/11/2046	80,193	0.00%
Trimble, Inc.	$74,000	4.75%	1/12/2024	80,170	0.00%
Intercontinental Exchange, Inc.	$75,000	4.00%	15/10/2023	79,987	0.00%
Ameren Illinois Co.	$65,000	4.50%	15/3/2049	79,824	0.00%
Boardwalk Pipelines LP	$75,000	4.80%	3/5/2029	79,816	0.00%
Fiserv, Inc.	$75,000	3.85%	1/6/2025	79,788	0.00%
American Airlines 2015-1 Class A Pass Through Trust	$77,751	3.38%	1/5/2027	79,725	0.00%
Caterpillar Financial Services Corp.	$78,000	2.85%	1/6/2022	79,617	0.00%
Duquesne Light Holdings, Inc.	$75,000	5.90%	1/12/2021	79,612	0.00%
Automatic Data Processing, Inc.	$75,000	3.38%	15/9/2025	79,611	0.00%
Oracle Corp.	$75,000	3.25%	15/5/2030	79,579	0.00%
Westlake Chemical Corp.	$75,000	5.00%	15/8/2046	79,556	0.00%
Discovery Communications LLC	$75,000	3.95%	15/6/2025	79,554	0.00%
3M Co.	$75,000	3.88%	15/6/2044	79,484	0.00%
Avnet, Inc.	$75,000	4.63%	15/4/2026	79,477	0.00%
Norfolk Southern Corp.	$75,000	3.85%	15/1/2024	79,468	0.00%
Estee Lauder Cos, Inc.	$75,000	3.15%	15/3/2027	79,329	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$75,000	3.95%	10/3/2025	79,317	0.00%
Brown & Brown, Inc.	$75,000	4.20%	15/9/2024	79,235	0.00%
Consolidated Edison Co. of New York, Inc.	$75,000	4.00%	15/11/2057	79,104	0.00%
Charles Schwab Corp.	$75,000	3.55%	1/2/2024	79,081	0.00%
AvalonBay Communities, Inc.	$75,000	3.45%	1/6/2025	79,073	0.00%
Lincoln National Corp.	$75,000	3.63%	12/12/2026	79,059	0.00%
Laboratory Corp. of America Holdings	$75,000	3.60%	1/9/2027	79,002	0.00%
Tapestry, Inc.	$75,000	4.25%	1/4/2025	78,967	0.00%
Global Payments, Inc.	$75,000	4.00%	1/6/2023	78,940	0.00%
Stryker Corp.	$75,000	3.38%	1/11/2025	78,904	0.00%
Constellation Brands, Inc.	$65,000	5.25%	15/11/2048	78,892	0.00%
Quest Diagnostics, Inc.	$75,000	3.50%	30/3/2025	78,884	0.00%
Marsh & McLennan Cos, Inc.	$75,000	3.50%	10/3/2025	78,883	0.00%
Omnicom Group, Inc./Omnicom Capital, Inc.	$75,000	3.65%	1/11/2024	78,879	0.00%
International Paper Co.	$75,000	3.65%	15/6/2024	78,870	0.00%
Energy Transfer Operating LP	$75,000	5.15%	15/3/2045	78,817	0.00%
Marriott International, Inc.	$75,000	3.60%	15/4/2024	78,814	0.00%
Citigroup, Inc.	CA($)100,000	3.39%	18/11/2021	78,814	0.00%
Marsh & McLennan Cos, Inc.	$65,000	4.75%	15/3/2039	78,807	0.00%
Humana, Inc.	$75,000	3.95%	15/8/2049	78,728	0.00%
Duke Energy Progress LLC	$75,000	3.25%	15/8/2025	78,715	0.00%
Quest Diagnostics, Inc.	$75,000	3.45%	1/6/2026	78,702	0.00%
Mondelez International, Inc.	$75,000	3.63%	7/5/2023	78,599	0.00%
Alabama Power Co.	$75,000	3.70%	1/12/2047	78,576	0.00%
Waste Management, Inc.	$75,000	3.20%	15/6/2026	78,567	0.00%
Citadel LP	$75,000	4.88%	15/1/2027	78,566	0.00%
Welltower, Inc.	$75,000	3.63%	15/3/2024	78,523	0.00%
Ameren Corp.	$75,000	3.65%	15/2/2026	78,412	0.00%
Charles Schwab Corp.	$75,000	3.20%	25/1/2028	78,381	0.00%
Thermo Fisher Scientific, Inc.	$75,000	3.20%	15/8/2027	78,348	0.00%
Discover Financial Services	$75,000	3.85%	21/11/2022	78,340	0.00%
Liberty Property LP	$75,000	4.13%	15/6/2022	78,336	0.00%
Constellation Brands, Inc.	$75,000	4.10%	15/2/2048	78,307	0.00%
Consumers Energy Co.	$75,000	3.38%	15/8/2023	78,248	0.00%
Goldman Sachs Group, Inc.	CA($)100,000	3.55%	12/2/2021	78,199	0.00%
NVR, Inc.	$75,000	3.95%	15/9/2022	78,163	0.00%
Washington Gas Light Co.	$75,000	3.80%	15/9/2046	78,046	0.00%
Alexandria Real Estate Equities, Inc.	$75,000	3.38%	15/8/2031	78,044	0.00%
JPMorgan Chase & Co.	CA($)100,000	3.19%	5/3/2021	78,030	0.00%
Kimco Realty Corp.	$75,000	4.13%	1/12/2046	77,936	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Union Pacific Corp.	$75,000	3.55%	15/8/2039	77,898	0.00%
Pfizer, Inc.	$75,000	2.95%	15/3/2024	77,837	0.00%
Marsh & McLennan Cos, Inc.	$75,000	4.80%	15/7/2021	77,755	0.00%
CSX Corp.	$75,000	3.80%	1/11/2046	77,741	0.00%
Fiserv, Inc.	$75,000	3.50%	1/10/2022	77,692	0.00%
Kinder Morgan Energy Partners LP	$75,000	3.50%	1/9/2023	77,691	0.00%
O'Reilly Automotive, Inc.	$75,000	4.63%	15/9/2021	77,681	0.00%
Cox Communications, Inc.	$75,000	4.50%	30/6/2043	77,654	0.00%
CRH America, Inc.	$75,000	5.75%	15/1/2021	77,649	0.00%
Nationwide Financial Services, Inc.	$75,000	5.38%	25/3/2021	77,600	0.00%
United Parcel Service, Inc.	$75,000	3.63%	1/10/2042	77,515	0.00%
Entergy Louisiana LLC	$75,000	3.12%	1/9/2027	77,515	0.00%
WW Grainger, Inc.	$75,000	3.75%	15/5/2046	77,504	0.00%
Dollar General Corp.	$75,000	3.25%	15/4/2023	77,422	0.00%
PPL Capital Funding, Inc.	$75,000	3.50%	1/12/2022	77,419	0.00%
Molson Coors International LP	CA($)100,000	3.44%	15/7/2026	77,393	0.00%
Dow Chemical Co.	$75,000	3.15%	15/5/2024	77,377	0.00%
Analog Devices, Inc.	$75,000	3.13%	5/12/2023	77,369	0.00%
Carlisle Cos, Inc.	$75,000	3.75%	15/11/2022	77,355	0.00%
Boeing Co.	$75,000	3.10%	1/5/2026	77,325	0.00%
Duke Energy Carolinas LLC	$75,000	2.95%	1/12/2026	77,277	0.00%
Ventas Canada Finance Ltd.	CA($)100,000	2.55%	15/3/2023	77,199	0.00%
Fortive Corp.	$75,000	4.30%	15/6/2046	77,166	0.00%
Georgia Power Co.	$75,000	3.25%	30/3/2027	77,131	0.00%
Norfolk Southern Corp.	$75,000	2.90%	15/6/2026	77,099	0.00%
Philip Morris International, Inc.	$75,000	2.88%	1/5/2024	77,064	0.00%
CommonSpirit Health	$75,000	4.35%	1/11/2042	77,025	0.00%
Duke Energy Corp.	$75,000	3.15%	15/8/2027	76,974	0.00%
Marriott International, Inc.	$75,000	3.25%	15/9/2022	76,960	0.00%
Weingarten Realty Investors	$75,000	3.50%	15/4/2023	76,956	0.00%
Goldman Sachs Group, Inc.^	CA($)100,000	2.43%	26/4/2023	76,943	0.00%
American Financial Group, Inc.	$75,000	3.50%	15/8/2026	76,931	0.00%
CSX Corp.	$75,000	4.25%	1/6/2021	76,916	0.00%
Philip Morris International, Inc.	$75,000	3.13%	2/3/2028	76,888	0.00%
Progress Energy, Inc.	$55,000	7.75%	1/3/2031	76,877	0.00%
General Motors Financial of Canada Ltd.	CA($)100,000	2.60%	1/6/2022	76,869	0.00%
Edison International	$75,000	4.13%	15/3/2028	76,855	0.00%
John Deere Canada Funding, Inc.	CA($)100,000	1.85%	24/3/2021	76,830	0.00%
Citigroup, Inc.	CA($)95,000	4.09%	9/6/2025	76,821	0.00%
Starbucks Corp.	$75,000	3.75%	1/12/2047	76,809	0.00%
Boeing Co.	$74,000	3.25%	1/3/2028	76,803	0.00%
Sunoco Logistics Partners Operations LP	$75,000	4.40%	1/4/2021	76,796	0.00%
Mosaic Co.	$75,000	3.75%	15/11/2021	76,766	0.00%
Ventas Realty LP	$75,000	3.10%	15/1/2023	76,765	0.00%
ViacomCBS, Inc.	$75,000	3.38%	1/3/2022	76,726	0.00%
General Dynamics Corp.	$75,000	2.63%	15/11/2027	76,710	0.00%
Waste Management, Inc.	$75,000	2.90%	15/9/2022	76,700	0.00%
McDonald's Corp.	$75,000	3.63%	20/5/2021	76,700	0.00%
Southern Co. Gas Capital Corp.	$75,000	3.95%	1/10/2046	76,635	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$75,000	3.65%	29/7/2021	76,601	0.00%
General Motors Financial Co., Inc.	$75,000	3.25%	5/1/2023	76,477	0.00%
Interstate Power & Light Co.	$75,000	3.70%	15/9/2046	76,476	0.00%
Expedia Group, Inc.	$75,000	3.80%	15/2/2028	76,450	0.00%
Loews Corp.	$75,000	2.63%	15/5/2023	76,434	0.00%
QVC, Inc.	$80,000	5.45%	15/8/2034	76,420	0.00%
PPL Capital Funding, Inc.	$75,000	3.10%	15/5/2026	76,339	0.00%
AutoZone, Inc.	$75,000	2.88%	15/1/2023	76,317	0.00%
Harley-Davidson Financial Services, Inc.	$75,000	3.55%	21/5/2021	76,312	0.00%
BorgWarner, Inc.	$75,000	4.38%	15/3/2045	76,306	0.00%
Sherwin-Williams Co.	$75,000	3.80%	15/8/2049	76,299	0.00%
PPL Capital Funding, Inc.	$75,000	4.00%	15/9/2047	76,285	0.00%
Occidental Petroleum Corp.	$75,000	3.13%	15/2/2022	76,239	0.00%
AmerisourceBergen Corp.	$75,000	4.25%	1/3/2045	76,180	0.00%
Jefferies Financial Group, Inc.	$70,000	5.50%	18/10/2023	76,175	0.00%
Marathon Oil Corp.	$75,000	2.80%	1/11/2022	76,136	0.00%
E*TRADE Financial Corp.	$75,000	2.95%	24/8/2022	76,134	0.00%
American Airlines 2019-1 Class AA Pass Through Trust	$75,000	3.15%	15/2/2032	76,121	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AT&T, Inc.	$75,000	2.95%	15/7/2026	76,119	0.00%
Moody's Corp.	$75,000	2.63%	15/1/2023	76,102	0.00%
Amgen, Inc.	$75,000	2.65%	11/5/2022	76,077	0.00%
Moody's Corp.	$75,000	2.75%	15/12/2021	76,074	0.00%
Entergy Corp.	$75,000	2.95%	1/9/2026	76,046	0.00%
San Diego Gas & Electric Co.	$75,000	3.00%	15/8/2021	76,032	0.00%
Eversource Energy	$75,000	2.75%	15/3/2022	76,011	0.00%
Chevron Corp.	$75,000	2.41%	3/3/2022	76,007	0.00%
Basin Electric Power Cooperative	$65,000	4.75%	26/4/2047	75,938	0.00%
American Honda Finance Corp.	$75,000	3.15%	8/1/2021	75,915	0.00%
Hartford Financial Services Group, Inc.	$75,000	2.80%	19/8/2029	75,864	0.00%
Toyota Motor Credit Corp.	$75,000	3.05%	8/1/2021	75,844	0.00%
Lear Corp.	$75,000	3.80%	15/9/2027	75,829	0.00%
Flowserve Corp.	$75,000	3.50%	15/9/2022	75,805	0.00%
Kroger Co.	$75,000	3.30%	15/1/2021	75,801	0.00%
John Deere Capital Corp.	$75,000	2.80%	4/3/2021	75,795	0.00%
Las Vegas Sands Corp.	$75,000	2.90%	25/6/2025	75,754	0.00%
Starbucks Corp.	$75,000	2.45%	15/6/2026	75,727	0.00%
Macy's Retail Holdings, Inc.	$75,000	3.63%	1/6/2024	75,659	0.00%
New York Life Global Funding	$75,000	2.30%	10/6/2022	75,651	0.00%
CenterPoint Energy, Inc.	$75,000	2.50%	1/9/2022	75,541	0.00%
Occidental Petroleum Corp.	$75,000	2.60%	15/4/2022	75,514	0.00%
Crown Castle International Corp.	$75,000	3.10%	15/11/2029	75,448	0.00%
Roper Technologies, Inc.	$75,000	2.95%	15/9/2029	75,398	0.00%
Roper Technologies, Inc.	$75,000	2.35%	15/9/2024	75,394	0.00%
PACCAR Financial Corp.	$75,000	2.00%	26/9/2022	75,392	0.00%
Noble Energy, Inc.	$75,000	4.20%	15/10/2049	75,390	0.00%
Westinghouse Air Brake Technologies Corp.	$75,000	3.45%	15/11/2026	75,330	0.00%
Ryder System, Inc.	$75,000	2.50%	1/9/2024	75,309	0.00%
Caterpillar Financial Services Corp.	$75,000	2.15%	8/11/2024	75,181	0.00%
Keysight Technologies, Inc.	$75,000	3.00%	30/10/2029	75,169	0.00%
Southern Co. Gas Capital Corp.	$75,000	2.45%	1/10/2023	75,154	0.00%
McDonald's Corp.	$75,000	3.63%	1/5/2043	75,111	0.00%
Starbucks Corp.	$75,000	2.10%	4/2/2021	75,098	0.00%
Walmart, Inc.	$75,000	1.90%	15/12/2020	75,098	0.00%
Walmart, Inc.	$75,000	2.38%	24/9/2029	75,076	0.00%
ACE Capital Trust II	$50,000	9.70%	1/4/2030	75,000	0.00%
Marriott International, Inc.	$75,000	2.13%	3/10/2022	74,972	0.00%
Nestle Holdings, Inc.	$75,000	1.88%	9/3/2021	74,964	0.00%
Estee Lauder Cos, Inc.	$75,000	2.38%	1/12/2029	74,904	0.00%
PACCAR Financial Corp.	$75,000	2.15%	15/8/2024	74,785	0.00%
Estee Lauder Cos, Inc.	$75,000	3.13%	1/12/2049	74,782	0.00%
American Honda Finance Corp.	$75,000	1.65%	12/7/2021	74,761	0.00%
Hasbro, Inc.	$75,000	3.50%	15/9/2027	74,754	0.00%
Reliance Standard Life Global Funding II	$75,000	2.50%	30/10/2024	74,747	0.00%
Hasbro, Inc.	$75,000	5.10%	15/5/2044	74,594	0.00%
Phillips 66 Partners LP	$75,000	3.15%	15/12/2029	74,475	0.00%
FedEx Corp.	$75,000	3.10%	5/8/2029	74,376	0.00%
Mount Sinai Hospitals Group, Inc.	$75,000	3.74%	1/7/2049	74,349	0.00%
Cardinal Health, Inc.	$75,000	4.37%	15/6/2047	74,249	0.00%
Hershey Co.	$75,000	3.13%	15/11/2049	73,922	0.00%
Principal Life Global Funding II	$75,000	2.50%	16/9/2029	73,918	0.00%
Caterpillar Financial Services Corp.	$70,000	3.25%	1/12/2024	73,818	0.00%
CSX Corp.	$75,000	3.35%	15/9/2049	73,790	0.00%
Mosaic Co.	$65,000	5.45%	15/11/2033	73,764	0.00%
Bank of America Corp.^	CA($)95,000	2.60%	15/3/2023	73,558	0.00%
Service Properties Trust	$75,000	4.38%	15/2/2030	73,554	0.00%
EQM Midstream Partners LP	$75,000	5.50%	15/7/2028	73,526	0.00%
KLA Corp.	$60,000	5.00%	15/3/2049	73,394	0.00%
FedEx Corp.	$75,000	4.10%	15/4/2043	73,308	0.00%
Georgetown University	$57,000	5.22%	1/10/2118	73,274	0.00%
Aetna, Inc.	$72,000	2.75%	15/11/2022	73,117	0.00%
Kroger Co.	$75,000	3.88%	15/10/2046	73,037	0.00%
Coca-Cola Co.	$75,000	2.13%	6/9/2029	72,913	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$75,000	4.70%	15/6/2044	72,857	0.00%
Boeing Co.	$75,000	3.38%	15/6/2046	72,626	0.00%
Southwestern Electric Power Co.	$55,000	6.20%	15/3/2040	72,577	0.00%

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Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$70,000	3.14%	7/11/2029	71,745	0.00%
Edison International	$70,000	3.55%	15/11/2024	71,701	0.00%
S&P Global, Inc.	$70,000	3.25%	1/12/2049	71,459	0.00%
Sunoco Logistics Partners Operations LP	$70,000	3.45%	15/1/2023	71,412	0.00%
Dow Chemical Co.	$65,000	4.25%	1/10/2034	71,411	0.00%
Commonwealth Edison Co.	$50,000	6.45%	15/1/2038	71,031	0.00%
Leggett & Platt, Inc.	$65,000	4.40%	15/3/2029	71,014	0.00%
Oncor Electric Delivery Co. LLC	$50,000	7.00%	1/5/2032	71,008	0.00%
Mars, Inc.	$65,000	3.60%	1/4/2034	71,007	0.00%
UnitedHealth Group, Inc.	$50,000	6.50%	15/6/2037	70,936	0.00%
Altria Group, Inc.	$60,000	6.20%	14/2/2059	70,913	0.00%
Enbridge Energy Partners LP	$60,000	5.50%	15/9/2040	70,862	0.00%
Georgia-Pacific LLC	$50,000	7.75%	15/11/2029	70,828	0.00%
Regions Financial Corp.	$50,000	7.38%	10/12/2037	70,645	0.00%
EQM Midstream Partners LP	$75,000	6.50%	15/7/2048	70,502	0.00%
Dominion Energy Gas Holdings LLC	$70,000	2.50%	15/11/2024	70,290	0.00%
Ford Credit Canada Co.	CA($)90,000	4.46%	13/11/2024	70,216	0.00%
National Oilwell Varco, Inc.	$70,000	3.60%	1/12/2029	70,058	0.00%
Appalachian Power Co.	$50,000	7.00%	1/4/2038	70,023	0.00%
PacifiCorp	$50,000	6.25%	15/10/2037	70,010	0.00%
Magellan Midstream Partners LP	$60,000	5.15%	15/10/2043	69,851	0.00%
Athene Global Funding	$70,000	2.95%	12/11/2026	69,781	0.00%
American Equity Investment Life Holding Co.	$65,000	5.00%	15/6/2027	69,550	0.00%
Marathon Oil Corp.	$60,000	5.20%	1/6/2045	69,540	0.00%
Western Midstream Operating LP	$70,000	4.75%	15/8/2028	69,415	0.00%
Northern States Power Co.	$50,000	6.20%	1/7/2037	69,164	0.00%
Dominion Energy, Inc.	$50,000	7.00%	15/6/2038	69,112	0.00%
NextEra Energy Capital Holdings, Inc.	$65,000	3.50%	1/4/2029	68,729	0.00%
Public Service Electric & Gas Co.	$65,000	3.65%	1/9/2042	68,727	0.00%
VEREIT Operating Partnership LP	$70,000	3.10%	15/12/2029	68,724	0.00%
Aqua America, Inc.	$65,000	3.57%	1/5/2029	68,494	0.00%
Nevada Power Co.	$50,000	6.65%	1/4/2036	68,488	0.00%
Florida Power & Light Co.	$50,000	5.95%	1/2/2038	68,437	0.00%
WestRock MWV LLC	$50,000	8.20%	15/1/2030	68,315	0.00%
AT&T, Inc.	CA($)80,000	5.10%	25/11/2048	68,308	0.00%
Progressive Corp.	$50,000	6.25%	1/12/2032	68,289	0.00%
Brookfield Property Finance ULC	CA($)85,000	4.35%	3/7/2023	68,230	0.00%
Duke Energy Carolinas LLC	$50,000	6.45%	15/10/2032	68,206	0.00%
Applied Materials, Inc.	$50,000	5.85%	15/6/2041	68,184	0.00%
NRG Energy, Inc.	$65,000	4.45%	15/6/2029	68,088	0.00%
Indiana Michigan Power Co.	$65,000	3.75%	1/7/2047	68,050	0.00%
Brookfield Property Finance ULC	CA($)85,000	4.30%	1/3/2024	67,989	0.00%
Nucor Corp.	$60,000	4.40%	1/5/2048	67,973	0.00%
Walt Disney Co.	$50,000	5.40%	1/10/2043	67,739	0.00%
Vornado Realty LP	$65,000	3.50%	15/1/2025	67,658	0.00%
Florida Power & Light Co.	$50,000	5.69%	1/3/2040	67,590	0.00%
Johnson & Johnson	$55,000	4.50%	5/12/2043	67,585	0.00%
PartnerRe Finance B LLC	$65,000	3.70%	2/7/2029	67,517	0.00%
Puget Sound Energy, Inc.	$50,000	6.27%	15/3/2037	67,504	0.00%
Packaging Corp. of America	$65,000	4.05%	15/12/2049	67,449	0.00%
Dominion Energy South Carolina, Inc.	$50,000	6.63%	1/2/2032	67,406	0.00%
Cardinal Health, Inc.	$65,000	4.90%	15/9/2045	67,308	0.00%
Dominion Energy South Carolina, Inc.	$50,000	6.05%	15/1/2038	67,257	0.00%
PacifiCorp	$50,000	6.10%	1/8/2036	67,160	0.00%
Burlington Resources LLC	$50,000	5.95%	15/10/2036	67,032	0.00%
Welltower, Inc.	$50,000	6.50%	15/3/2041	66,811	0.00%
Prudential Financial, Inc.	$50,000	6.20%	15/11/2040	66,761	0.00%
Mars, Inc.	$65,000	2.70%	1/4/2025	66,435	0.00%
Parker-Hannifin Corp.	$50,000	6.25%	15/5/2038	66,293	0.00%
Puget Sound Energy, Inc.	$50,000	5.76%	1/10/2039	66,253	0.00%
Sabal Trail Transmission LLC	$60,000	4.68%	1/5/2038	66,193	0.00%
AXIS Specialty Finance LLC^	$65,000	4.90%	15/1/2040	65,976	0.00%
AT&T, Inc.	$55,000	5.35%	15/12/2043	65,906	0.00%
Highwoods Realty LP	$65,000	3.20%	15/6/2021	65,802	0.00%
NiSource, Inc.	$65,000	2.65%	17/11/2022	65,799	0.00%
EPR Properties	$65,000	3.75%	15/8/2029	65,521	0.00%
Trustees of the University of Pennsylvania	$50,000	4.67%	1/9/2112	65,414	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Raytheon Co.	$50,000	7.20%	15/8/2027	65,374	0.00%
ConocoPhillips	$50,000	5.90%	15/10/2032	65,313	0.00%
AT&T, Inc.	$50,000	5.70%	1/3/2057	65,227	0.00%
Western Union Co.	$65,000	2.85%	10/1/2025	65,184	0.00%
Hyatt Hotels Corp.	$60,000	4.38%	15/9/2028	65,118	0.00%
Walmart, Inc.	$50,000	5.00%	25/10/2040	65,064	0.00%
Hartford Financial Services Group, Inc.	$50,000	5.95%	15/10/2036	65,061	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	5.85%	15/3/2036	65,021	0.00%
Lincoln National Corp.	$50,000	6.30%	9/10/2037	64,981	0.00%
Progressive Corp.	$50,000	6.63%	1/3/2029	64,912	0.00%
United Technologies Corp.	$50,000	6.70%	1/8/2028	64,791	0.00%
CSX Corp.	$60,000	3.95%	1/5/2050	64,738	0.00%
Healthcare Trust of America Holdings LP	$65,000	3.10%	15/2/2030	64,491	0.00%
UDR, Inc.	$60,000	4.00%	1/10/2025	64,472	0.00%
Loews Corp.	$50,000	6.00%	1/2/2035	64,413	0.00%
US Treasury Note	$65,000	1.63%	31/10/2026	64,127	0.00%
Aon Corp.	$60,000	3.75%	2/5/2029	64,097	0.00%
NSTAR Electric Co.	$50,000	5.50%	15/3/2040	63,811	0.00%
Oncor Electric Delivery Co. LLC	$50,000	5.25%	30/9/2040	63,780	0.00%
Moody's Corp.	$50,000	5.25%	15/7/2044	63,637	0.00%
President & Fellows of Harvard College	$50,000	4.88%	15/10/2040	63,620	0.00%
Cox Communications, Inc.	$50,000	6.45%	1/12/2036	63,551	0.00%
University of Southern California	$45,000	5.25%	1/10/2111	63,375	0.00%
Voya Financial, Inc.	$50,000	5.70%	15/7/2043	63,326	0.00%
Allstate Corp.	$50,000	5.55%	9/5/2035	63,088	0.00%
Aflac, Inc.	$60,000	3.63%	15/6/2023	63,084	0.00%
Cigna Corp.	$50,000	6.13%	15/11/2041	63,054	0.00%
Applied Materials, Inc.	$50,000	5.10%	1/10/2035	63,016	0.00%
Southern Co. Gas Capital Corp.	$50,000	5.88%	15/3/2041	62,989	0.00%
TWDC Enterprises 18 Corp.	$62,000	2.35%	1/12/2022	62,890	0.00%
Union Pacific Corp.	$60,000	3.88%	1/2/2055	62,781	0.00%
Emerson Electric Co.	$50,000	5.25%	15/11/2039	62,713	0.00%
Western & Southern Financial Group, Inc.	$50,000	5.75%	15/7/2033	62,646	0.00%
NSTAR Electric Co.	$60,000	3.25%	15/5/2029	62,589	0.00%
Raytheon Co.	$50,000	4.88%	15/10/2040	62,557	0.00%
Caterpillar, Inc.	$50,000	4.75%	15/5/2064	62,534	0.00%
Packaging Corp. of America	$60,000	3.40%	15/12/2027	62,455	0.00%
Welltower, Inc.	$60,000	3.75%	15/3/2023	62,452	0.00%
Oncor Electric Delivery Co. LLC	$50,000	5.75%	15/3/2029	62,394	0.00%
Oglethorpe Power Corp.	$50,000	5.95%	1/11/2039	62,366	0.00%
Western Midstream Operating LP	$65,000	4.50%	1/3/2028	62,336	0.00%
Swiss Re America Holding Corp.	$50,000	7.00%	15/2/2026	62,288	0.00%
Cargill, Inc.	$50,000	4.76%	23/11/2045	62,203	0.00%
Raytheon Co.	$50,000	4.70%	15/12/2041	62,158	0.00%
Cleveland Clinic Foundation	$50,000	4.86%	1/1/2114	62,141	0.00%
Nucor Corp.	$50,000	5.20%	1/8/2043	62,088	0.00%
Simon Property Group LP	$55,000	4.25%	1/10/2044	61,997	0.00%
FMC Corp.	$60,000	3.45%	1/10/2029	61,968	0.00%
PepsiCo, Inc.	$50,000	4.60%	17/7/2045	61,779	0.00%
Exelon Corp.	$50,000	5.63%	15/6/2035	61,714	0.00%
Mars, Inc.	$55,000	4.13%	1/4/2054	61,649	0.00%
Verisk Analytics, Inc.	$50,000	5.50%	15/6/2045	61,602	0.00%
PacifiCorp	$50,000	5.25%	15/6/2035	61,597	0.00%
Brown-Forman Corp.	$50,000	4.50%	15/7/2045	61,468	0.00%
John Deere Capital Corp.	$60,000	2.80%	18/7/2029	61,423	0.00%
Citigroup, Inc.	$50,000	5.88%	22/2/2033	61,255	0.00%
Florida Power & Light Co.	$50,000	4.95%	1/6/2035	61,203	0.00%
Ascension Health	$62,000	2.53%	15/11/2029	61,202	0.00%
Burlington Northern Santa Fe LLC	$50,000	4.95%	15/9/2041	61,161	0.00%
Boeing Co.	$58,000	3.45%	1/11/2028	61,072	0.00%
MPLX LP	$60,000	4.90%	15/4/2058	61,043	0.00%
Aqua America, Inc.	$55,000	4.28%	1/5/2049	61,013	0.00%
Archer-Daniels-Midland Co.	$50,000	4.50%	15/3/2049	60,994	0.00%
Northrop Grumman Corp.	$50,000	5.05%	15/11/2040	60,924	0.00%
KKR Group Finance Co. II LLC	$50,000	5.50%	1/2/2043	60,893	0.00%
Arizona Public Service Co.	$50,000	5.05%	1/9/2041	60,848	0.00%
FS KKR Capital Corp.	$60,000	4.13%	1/2/2025	60,800	0.00%

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Hyundai Capital America	$60,000	3.50%	2/11/2026	60,791	0.00%
Apollo Management Holdings LP^	$60,000	4.95%	14/1/2050	60,707	0.00%
S&P Global, Inc.	$50,000	4.50%	15/5/2048	60,613	0.00%
National Grid USA	$50,000	5.80%	1/4/2035	60,474	0.00%
Comcast Cable Communications Holdings, Inc.	$50,000	9.46%	15/11/2022	60,392	0.00%
TD Ameritrade Holding Corp.	$60,000	2.75%	1/10/2029	60,379	0.00%
ONEOK, Inc.	$60,000	2.75%	1/9/2024	60,311	0.00%
Boeing Co.	$60,000	2.30%	1/8/2021	60,308	0.00%
International Business Machines Corp.	$40,000	7.13%	1/12/2096	60,164	0.00%
Welltower, Inc.	$50,000	4.95%	1/9/2048	59,897	0.00%
Oglethorpe Power Corp.	$50,000	5.25%	1/9/2050	59,893	0.00%
Healthpeak Properties, Inc.	$56,000	4.25%	15/11/2023	59,751	0.00%
Boston Properties LP	$60,000	2.90%	15/3/2030	59,720	0.00%
Flex Ltd.	$55,000	4.88%	15/6/2029	59,705	0.00%
NiSource, Inc.	$60,000	2.95%	1/9/2029	59,681	0.00%
Duke Energy Florida Project Finance LLC	$60,000	2.54%	1/9/2029	59,643	0.00%
ONE Gas, Inc.	$50,000	4.50%	1/11/2048	59,550	0.00%
Colgate-Palmolive Co.	$50,000	4.00%	15/8/2045	59,510	0.00%
Estee Lauder Cos, Inc.	$50,000	4.38%	15/6/2045	59,281	0.00%
Mondelez International, Inc.	CA($)75,000	3.25%	7/3/2025	59,263	0.00%
CenterPoint Energy, Inc.	$55,000	4.25%	1/11/2028	59,193	0.00%
CenterPoint Energy, Inc.	$60,000	3.70%	1/9/2049	59,103	0.00%
Regency Centers LP	$50,000	4.65%	15/3/2049	59,101	0.00%
McDonald's Corp.	$50,000	4.88%	15/7/2040	59,094	0.00%
Prudential Financial, Inc.	$50,000	4.60%	15/5/2044	58,949	0.00%
Oncor Electric Delivery Co. LLC	$50,000	4.55%	1/12/2041	58,926	0.00%
Norfolk Southern Corp.	$50,000	5.10%	1/8/2118	58,827	0.00%
AT&T, Inc.	$50,000	5.38%	15/10/2041	58,812	0.00%
LYB International Finance BV	$50,000	5.25%	15/7/2043	58,720	0.00%
Ventas Realty LP	$50,000	4.88%	15/4/2049	58,656	0.00%
National Oilwell Varco, Inc.	$58,000	2.60%	1/12/2022	58,557	0.00%
CSX Corp.	$50,000	4.75%	30/5/2042	58,530	0.00%
Exxon Mobil Corp.	$50,000	4.11%	1/3/2046	58,517	0.00%
Tyson Foods, Inc.	$50,000	4.88%	15/8/2034	58,471	0.00%
Willis North America, Inc.	$50,000	5.05%	15/9/2048	58,432	0.00%
Hasbro, Inc.	$50,000	6.35%	15/3/2040	58,405	0.00%
Zoetis, Inc.	$50,000	4.45%	20/8/2048	58,366	0.00%
Southwest Gas Corp.	$55,000	3.70%	1/4/2028	58,236	0.00%
Carlyle Holdings II Finance LLC	$50,000	5.63%	30/3/2043	58,233	0.00%
Lowe's Cos, Inc.	$55,000	3.88%	15/9/2023	58,209	0.00%
Indiana Michigan Power Co.	$50,000	4.55%	15/3/2046	58,208	0.00%
Estee Lauder Cos, Inc.	$50,000	4.15%	15/3/2047	58,150	0.00%
Rockwell Automation, Inc.	$50,000	4.20%	1/3/2049	58,123	0.00%
Burlington Northern Santa Fe LLC	$50,000	4.38%	1/9/2042	58,067	0.00%
Transcontinental Gas Pipe Line Co. LLC	$50,000	5.40%	15/8/2041	58,045	0.00%
General Mills, Inc.	$50,000	4.55%	17/4/2038	58,033	0.00%
Humana, Inc.	$50,000	4.80%	15/3/2047	58,016	0.00%
Anthem, Inc.	$55,000	3.65%	1/12/2027	58,002	0.00%
Nationwide Financial Services, Inc.	$50,000	6.75%	15/5/2037	58,000	0.00%
Oncor Electric Delivery Co. LLC	$50,000	4.10%	15/11/2048	57,966	0.00%
Mondelez International, Inc.	$50,000	4.63%	7/5/2048	57,939	0.00%
Virginia Electric & Power Co.	$50,000	4.45%	15/2/2044	57,925	0.00%
Patterson-UTI Energy, Inc.	$60,000	3.95%	1/2/2028	57,912	0.00%
Tampa Electric Co.	$50,000	4.30%	15/6/2048	57,906	0.00%
Johns Hopkins University	$50,000	4.08%	1/7/2053	57,747	0.00%
Public Service Electric & Gas Co.	$50,000	4.05%	1/5/2048	57,746	0.00%
Puget Sound Energy, Inc.	$50,000	4.30%	20/5/2045	57,668	0.00%
Memorial Sloan-Kettering Cancer Center	$50,000	4.13%	1/7/2052	57,649	0.00%
Wisconsin Electric Power Co.	$50,000	4.30%	15/10/2048	57,646	0.00%
AXIS Specialty Finance LLC	$55,000	3.90%	15/7/2029	57,640	0.00%
Magellan Midstream Partners LP	$50,000	4.85%	1/2/2049	57,583	0.00%
Nationwide Financial Services, Inc.	$50,000	5.30%	18/11/2044	57,576	0.00%
Enterprise Products Operating LLC	$40,000	7.55%	15/4/2038	57,518	0.00%
Colgate-Palmolive Co.	$50,000	3.70%	1/8/2047	57,504	0.00%
City of Hope	$50,000	4.38%	15/8/2048	57,423	0.00%
Hartford Financial Services Group, Inc.	$50,000	4.40%	15/3/2048	57,416	0.00%
DTE Electric Co.	$50,000	4.05%	15/5/2048	57,337	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AEP Transmission Co. LLC	$50,000	4.25%	15/9/2048	57,333	0.00%
Sysco Corp.	$50,000	4.50%	1/4/2046	57,284	0.00%
DTE Electric Co.	$50,000	3.95%	1/3/2049	57,112	0.00%
Pfizer, Inc.	$50,000	4.10%	15/9/2038	57,110	0.00%
Union Pacific Corp.	$50,000	4.38%	10/9/2038	57,033	0.00%
Ohio Power Co.	$50,000	4.15%	1/4/2048	56,979	0.00%
Sabal Trail Transmission LLC	$50,000	4.83%	1/5/2048	56,928	0.00%
Ameren Illinois Co.	$50,000	4.15%	15/3/2046	56,865	0.00%
Public Service Co. of Colorado	$50,000	4.10%	15/6/2048	56,854	0.00%
Indiana Michigan Power Co.	$50,000	4.25%	15/8/2048	56,845	0.00%
General Electric Co.	$50,000	5.55%	5/1/2026	56,809	0.00%
Activision Blizzard, Inc.	$50,000	4.50%	15/6/2047	56,800	0.00%
American Water Capital Corp.	$50,000	4.30%	1/9/2045	56,771	0.00%
Eaton Corp.	$50,000	4.00%	2/11/2032	56,620	0.00%
General Dynamics Corp.	$50,000	3.60%	15/11/2042	56,578	0.00%
Vulcan Materials Co.	$50,000	4.70%	1/3/2048	56,530	0.00%
ViacomCBS, Inc.	$50,000	4.90%	15/8/2044	56,525	0.00%
Marathon Petroleum Corp.	$50,000	5.13%	15/12/2026	56,476	0.00%
Arizona Public Service Co.	$50,000	4.25%	1/3/2049	56,433	0.00%
Toledo Hospital	$50,000	6.02%	15/11/2048	56,415	0.00%
Farmers Exchange Capital III^	$50,000	5.45%	15/10/2054	56,365	0.00%
Liberty Property LP	$50,000	4.38%	1/2/2029	56,362	0.00%
ViacomCBS, Inc.	$50,000	5.25%	1/4/2044	56,343	0.00%
Florida Power & Light Co.	$50,000	4.05%	1/6/2042	56,298	0.00%
Anthem, Inc.	$50,000	4.65%	15/1/2043	56,291	0.00%
Regency Centers LP	$50,000	4.40%	1/2/2047	56,239	0.00%
Commonwealth Edison Co.	$50,000	4.00%	1/3/2049	56,229	0.00%
Liberty Mutual Group, Inc.	$50,000	4.50%	15/6/2049	56,227	0.00%
Hackensack Meridian Health, Inc.	$50,000	4.21%	1/7/2048	56,139	0.00%
Indiana University Health, Inc. Obligated Group	$50,000	3.97%	1/11/2048	56,126	0.00%
Montefiore Obligated Group	$50,000	5.25%	1/11/2048	56,097	0.00%
Apollo Management Holdings LP	$50,000	4.87%	15/2/2029	56,074	0.00%
Atmos Energy Corp.	$50,000	4.13%	15/10/2044	56,057	0.00%
Kohl's Corp.	$55,000	5.55%	17/7/2045	56,018	0.00%
Ingersoll-Rand Luxembourg Finance SA	$50,000	4.50%	21/3/2049	55,870	0.00%
WR Berkley Corp.	$50,000	4.75%	1/8/2044	55,843	0.00%
Duke University Health System, Inc.	$50,000	3.92%	1/6/2047	55,695	0.00%
WW Grainger, Inc.	$50,000	4.20%	15/5/2047	55,657	0.00%
Bank of America Corp.^	CA($)70,000	3.41%	20/9/2025	55,606	0.00%
Assured Guaranty US Holdings, Inc.	$50,000	5.00%	1/7/2024	55,599	0.00%
NextEra Energy Capital Holdings, Inc.^	$50,000	5.65%	1/5/2079	55,563	0.00%
Kroger Co.	$50,000	5.00%	15/4/2042	55,511	0.00%
EOG Resources, Inc.	$50,000	3.90%	1/4/2035	55,500	0.00%
Northern States Power Co.	$50,000	4.00%	15/8/2045	55,475	0.00%
Globe Life, Inc.	$50,000	4.55%	15/9/2028	55,448	0.00%
Quest Diagnostics, Inc.	$50,000	4.70%	30/3/2045	55,440	0.00%
MidAmerican Energy Co.	$50,000	3.95%	1/8/2047	55,419	0.00%
Duke Energy Carolinas LLC	$50,000	3.88%	15/3/2046	55,398	0.00%
Union Pacific Corp.	$50,000	4.25%	15/4/2043	55,391	0.00%
Cleco Corporate Holdings LLC	$50,000	4.97%	1/5/2046	55,389	0.00%
San Diego Gas & Electric Co.	$50,000	4.50%	15/8/2040	55,358	0.00%
Continental Airlines 2012-2 Class A Pass Through Trust	$52,456	4.00%	29/10/2024	55,315	0.00%
Dartmouth-Hitchcock Health	$50,000	4.18%	1/8/2048	55,305	0.00%
Starbucks Corp.	$50,000	4.30%	15/6/2045	55,285	0.00%
Mercy Health	$50,000	4.30%	1/7/2028	55,266	0.00%
Constellation Brands, Inc.	$50,000	4.75%	15/11/2024	55,208	0.00%
Public Service Electric & Gas Co.	$50,000	3.95%	1/5/2042	55,200	0.00%
AEP Transmission Co. LLC	$50,000	4.00%	1/12/2046	55,171	0.00%
Air Lease Corp.	$50,000	4.63%	1/10/2028	55,163	0.00%
Consumers Energy Co.	$50,000	3.80%	15/11/2028	55,143	0.00%
ViacomCBS, Inc.	$50,000	4.60%	15/1/2045	55,141	0.00%
Unum Group	$50,000	5.75%	15/8/2042	55,122	0.00%
National Retail Properties, Inc.	$50,000	4.30%	15/10/2028	55,109	0.00%
Union Pacific Corp.	$50,000	3.95%	10/9/2028	55,102	0.00%
Southern Power Co.	$50,000	4.95%	15/12/2046	55,029	0.00%
Micron Technology, Inc.	$50,000	4.66%	15/2/2030	55,000	0.00%
NorthWestern Corp.	$50,000	4.18%	15/11/2044	54,975	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Toyota Motor Credit Corp.	$50,000	3.65%	8/1/2029	54,973	0.00%
Black Hills Corp.	$55,000	3.88%	15/10/2049	54,959	0.00%
Trinity Health Corp.	$50,000	4.13%	1/12/2045	54,942	0.00%
Loews Corp.	$50,000	4.13%	15/5/2043	54,905	0.00%
Assurant, Inc.	$50,000	4.90%	27/3/2028	54,885	0.00%
Motorola Solutions, Inc.	$50,000	5.50%	1/9/2044	54,874	0.00%
Prologis LP	$50,000	3.88%	15/9/2028	54,855	0.00%
Pioneer Natural Resources Co.	$50,000	4.45%	15/1/2026	54,847	0.00%
Union Pacific Corp.	$50,000	4.15%	15/1/2045	54,786	0.00%
Black Hills Corp.	$50,000	4.35%	1/5/2033	54,778	0.00%
Legg Mason, Inc.	$50,000	4.75%	15/3/2026	54,767	0.00%
Seagate HDD Cayman	$53,000	4.25%	1/3/2022	54,723	0.00%
Truist Bank	$50,000	4.05%	3/11/2025	54,710	0.00%
Block Financial LLC	$50,000	5.25%	1/10/2025	54,710	0.00%
Arch Capital Group US, Inc.	$45,000	5.14%	1/11/2043	54,686	0.00%
Discover Financial Services	$50,000	4.50%	30/1/2026	54,685	0.00%
International Flavors & Fragrances, Inc.	$50,000	4.45%	26/9/2028	54,633	0.00%
Interstate Power & Light Co.	$50,000	4.10%	26/9/2028	54,600	0.00%
Brown & Brown, Inc.	$50,000	4.50%	15/3/2029	54,547	0.00%
Kimco Realty Corp.	$50,000	4.45%	1/9/2047	54,547	0.00%
NIKE, Inc.	$50,000	3.63%	1/5/2043	54,507	0.00%
Ameren Illinois Co.	$50,000	3.80%	15/5/2028	54,487	0.00%
Massachusetts Institute of Technology	$55,000	2.99%	1/7/2050	54,456	0.00%
Humana, Inc.	$50,000	4.63%	1/12/2042	54,456	0.00%
Global Payments, Inc.	$50,000	4.45%	1/6/2028	54,449	0.00%
Abbott Laboratories	$50,000	3.88%	15/9/2025	54,428	0.00%
Entergy Texas, Inc.	$50,000	4.00%	30/3/2029	54,424	0.00%
EPR Properties	$50,000	4.95%	15/4/2028	54,408	0.00%
Welltower, Inc.	$50,000	4.13%	15/3/2029	54,374	0.00%
Oncor Electric Delivery Co. LLC	$50,000	3.75%	1/4/2045	54,368	0.00%
GLP Capital LP/GLP Financing II, Inc.	$50,000	5.38%	1/11/2023	54,344	0.00%
Dominion Energy Gas Holdings LLC	$50,000	4.60%	15/12/2044	54,264	0.00%
Duke Energy Ohio, Inc.	$50,000	3.65%	1/2/2029	54,248	0.00%
JM Smucker Co.	$50,000	4.25%	15/3/2035	54,233	0.00%
Public Service Electric & Gas Co.	$50,000	3.70%	1/5/2028	54,231	0.00%
TTX Co.	$50,000	3.90%	1/2/2045	54,218	0.00%
Sabal Trail Transmission LLC	$50,000	4.25%	1/5/2028	54,217	0.00%
Southern Power Co.	$50,000	4.15%	1/12/2025	54,179	0.00%
Providence St Joseph Health Obligated Group	$50,000	3.93%	1/10/2048	54,154	0.00%
CenterPoint Energy, Inc.	$55,000	2.95%	1/3/2030	54,080	0.00%
Ally Financial, Inc.	$50,000	4.63%	30/3/2025	54,062	0.00%
Enterprise Products Operating LLC	$50,000	3.95%	15/2/2027	54,022	0.00%
Northern Trust Corp.	$50,000	3.65%	3/8/2028	54,011	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	3.88%	15/6/2047	53,946	0.00%
Hanover Insurance Group, Inc.	$50,000	4.50%	15/4/2026	53,944	0.00%
Entergy Louisiana LLC	$50,000	4.95%	15/1/2045	53,858	0.00%
DXC Technology Co.	$50,000	4.75%	15/4/2027	53,857	0.00%
CNA Financial Corp.	$50,000	3.90%	1/5/2029	53,743	0.00%
Rockwell Automation, Inc.	$50,000	3.50%	1/3/2029	53,736	0.00%
Ralph Lauren Corp.	$50,000	3.75%	15/9/2025	53,726	0.00%
ConocoPhillips Co.	$51,000	3.35%	15/11/2024	53,706	0.00%
Masco Corp.	$50,000	5.95%	15/3/2022	53,672	0.00%
Toledo Hospital	$50,000	5.33%	15/11/2028	53,665	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	3.85%	15/6/2046	53,641	0.00%
Cboe Global Markets, Inc.	$50,000	3.65%	12/1/2027	53,623	0.00%
Loews Corp.	$50,000	3.75%	1/4/2026	53,610	0.00%
Public Service Electric & Gas Co.	$50,000	3.60%	1/12/2047	53,587	0.00%
Union Pacific Corp.	$50,000	3.75%	15/7/2025	53,546	0.00%
Aircastle Ltd.	$50,000	5.00%	1/4/2023	53,541	0.00%
Union Electric Co.	$50,000	3.50%	15/3/2029	53,533	0.00%
Mondelez International, Inc.	$50,000	3.63%	13/2/2026	53,513	0.00%
FirstEnergy Transmission LLC	$50,000	4.35%	15/1/2025	53,508	0.00%
Block Financial LLC	$50,000	5.50%	1/11/2022	53,498	0.00%
Nasdaq, Inc.	$50,000	3.85%	30/6/2026	53,494	0.00%
Walt Disney Co.	$50,000	3.38%	15/11/2026	53,484	0.00%
AT&T, Inc.	$50,000	4.05%	15/12/2023	53,453	0.00%
Sherwin-Williams Co.	$50,000	3.95%	15/1/2026	53,438	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Global Payments, Inc.	$50,000	4.15%	15/8/2049	53,370	0.00%
Duke Energy Carolinas LLC	$50,000	3.75%	1/6/2045	53,365	0.00%
Healthpeak Properties, Inc.	$50,000	4.20%	1/3/2024	53,329	0.00%
Mississippi Power Co.	$50,000	4.25%	15/3/2042	53,282	0.00%
Ingersoll-Rand Global Holding Co., Ltd.	$50,000	3.75%	21/8/2028	53,234	0.00%
DR Horton, Inc.	$50,000	4.75%	15/2/2023	53,201	0.00%
Sysco Corp.	$50,000	3.55%	15/3/2025	53,196	0.00%
L3Harris Technologies, Inc.	$50,000	3.83%	27/4/2025	53,189	0.00%
Kinder Morgan Energy Partners LP	$50,000	4.15%	1/2/2024	53,187	0.00%
Lam Research Corp.	$50,000	3.80%	15/3/2025	53,179	0.00%
Toyota Motor Credit Corp.	$50,000	3.40%	14/4/2025	53,176	0.00%
CubeSmart LP	$50,000	4.38%	15/12/2023	53,167	0.00%
University of Notre Dame du Lac	$50,000	3.44%	15/2/2045	53,159	0.00%
University of Notre Dame du Lac	$50,000	3.39%	15/2/2048	53,144	0.00%
Commonwealth Edison Co.	$50,000	3.70%	1/3/2045	53,143	0.00%
Interstate Power & Light Co.	$50,000	3.60%	1/4/2029	53,114	0.00%
Kemper Corp.	$50,000	4.35%	15/2/2025	53,092	0.00%
First American Financial Corp.	$50,000	4.60%	15/11/2024	53,074	0.00%
Discovery Communications LLC	$50,000	3.90%	15/11/2024	53,042	0.00%
Puget Energy, Inc.	$50,000	6.00%	1/9/2021	52,997	0.00%
Westinghouse Air Brake Technologies Corp.	$50,000	4.40%	15/3/2024	52,995	0.00%
Ameren Illinois Co.	$50,000	3.70%	1/12/2047	52,979	0.00%
Starbucks Corp.	$50,000	3.85%	1/10/2023	52,965	0.00%
Magellan Midstream Partners LP	$50,000	4.25%	15/9/2046	52,931	0.00%
Old Republic International Corp.	$50,000	3.88%	26/8/2026	52,922	0.00%
Tampa Electric Co.	$50,000	3.63%	15/6/2050	52,918	0.00%
Union Pacific Corp.	$50,000	3.75%	15/3/2024	52,886	0.00%
McKesson Corp.	$50,000	3.95%	16/2/2028	52,883	0.00%
Kinder Morgan Energy Partners LP	$50,000	4.70%	1/11/2042	52,860	0.00%
Physicians Realty LP	$50,000	4.30%	15/3/2027	52,820	0.00%
Eaton Vance Corp.	$50,000	3.50%	6/4/2027	52,790	0.00%
International Paper Co.	$45,000	5.00%	15/9/2035	52,780	0.00%
AXIS Specialty Finance plc	$50,000	4.00%	6/12/2027	52,746	0.00%
Primerica, Inc.	$50,000	4.75%	15/7/2022	52,720	0.00%
American Water Capital Corp.	$50,000	3.45%	1/6/2029	52,655	0.00%
Northern Trust Corp.	$50,000	3.15%	3/5/2029	52,631	0.00%
Seagate HDD Cayman	$50,000	5.75%	1/12/2034	52,625	0.00%
Reliance Steel & Aluminum Co.	$50,000	4.50%	15/4/2023	52,624	0.00%
DTE Electric Co.	$50,000	3.38%	1/3/2025	52,593	0.00%
National Rural Utilities Cooperative Finance Corp.	$50,000	3.40%	15/11/2023	52,567	0.00%
PNC Financial Services Group, Inc.	$50,000	3.90%	29/4/2024	52,545	0.00%
Marvell Technology Group Ltd.	$50,000	4.20%	22/6/2023	52,500	0.00%
Transcontinental Gas Pipe Line Co. LLC	$50,000	4.45%	1/8/2042	52,492	0.00%
Charles Schwab Corp.	$50,000	3.20%	2/3/2027	52,473	0.00%
CSX Corp.	$50,000	3.25%	1/6/2027	52,445	0.00%
Aircastle Ltd.	$50,000	4.13%	1/5/2024	52,424	0.00%
DR Horton, Inc.	$50,000	4.38%	15/9/2022	52,416	0.00%
Ingersoll-Rand Luxembourg Finance SA	$50,000	3.55%	1/11/2024	52,403	0.00%
Bank of New York Mellon Corp.	$50,000	3.45%	11/8/2023	52,381	0.00%
Reliance Standard Life Global Funding II	$50,000	3.85%	19/9/2023	52,369	0.00%
Coca-Cola Consolidated, Inc.	$50,000	3.80%	25/11/2025	52,363	0.00%
Hershey Co.	$50,000	3.20%	21/8/2025	52,362	0.00%
Martin Marietta Materials, Inc.	$50,000	4.25%	15/12/2047	52,351	0.00%
LYB International Finance II BV	$50,000	3.50%	2/3/2027	52,317	0.00%
Duke Realty LP	$50,000	3.38%	15/12/2027	52,284	0.00%
Textron, Inc.	$50,000	3.65%	15/3/2027	52,277	0.00%
Parker-Hannifin Corp.	$50,000	3.30%	21/11/2024	52,259	0.00%
Waste Management, Inc.	$50,000	3.13%	1/3/2025	52,245	0.00%
Moody's Corp.	$50,000	3.25%	15/1/2028	52,234	0.00%
NSTAR Electric Co.	$50,000	3.20%	15/5/2027	52,206	0.00%
US Treasury Note	$53,000	1.75%	15/11/2029	52,197	0.00%
eBay, Inc.	$50,000	3.60%	5/6/2027	52,183	0.00%
CMS Energy Corp.	$50,000	3.45%	15/8/2027	52,182	0.00%
Southern California Gas Co.	$50,000	3.75%	15/9/2042	52,180	0.00%
Oncor Electric Delivery Co. LLC	$50,000	4.10%	1/6/2022	52,172	0.00%
PPL Capital Funding, Inc.	$50,000	4.20%	15/6/2022	52,119	0.00%
Xcel Energy, Inc.	$50,000	3.30%	1/6/2025	52,104	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Caterpillar, Inc.	$45,000	4.30%	15/5/2044	52,090	0.00%
DTE Energy Co.	$50,000	3.50%	1/6/2024	52,087	0.00%
Kinder Morgan Energy Partners LP	$50,000	5.80%	1/3/2021	52,087	0.00%
Host Hotels & Resorts LP	$50,000	3.75%	15/10/2023	52,071	0.00%
3M Co.	$50,000	2.88%	15/10/2027	52,067	0.00%
Mohawk Industries, Inc.	$50,000	3.85%	1/2/2023	52,059	0.00%
Puget Energy, Inc.	$50,000	6.50%	15/12/2020	52,048	0.00%
Black Hills Corp.	$50,000	4.20%	15/9/2046	52,009	0.00%
Public Storage	$50,000	3.09%	15/9/2027	51,999	0.00%
Lincoln National Corp.	$50,000	3.35%	9/3/2025	51,987	0.00%
Blackstone Holdings Finance Co. LLC	$50,000	3.15%	2/10/2027	51,971	0.00%
Lear Corp.	$50,000	5.25%	15/5/2049	51,956	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	$50,000	3.20%	25/4/2024	51,937	0.00%
People's United Financial, Inc.	$50,000	3.65%	6/12/2022	51,931	0.00%
Consolidated Edison Co. of New York, Inc.	$50,000	3.13%	15/11/2027	51,923	0.00%
Capital One Financial Corp.	$50,000	3.50%	15/6/2023	51,893	0.00%
Cleveland Electric Illuminating Co.	$50,000	3.50%	1/4/2028	51,889	0.00%
American Express Co.	$50,000	3.13%	20/5/2026	51,875	0.00%
Baltimore Gas & Electric Co.	$50,000	3.35%	1/7/2023	51,865	0.00%
Hillenbrand, Inc.	$50,000	4.50%	15/9/2026	51,865	0.00%
General Electric Co.	$50,000	3.45%	15/5/2024	51,864	0.00%
Public Service Electric & Gas Co.	$50,000	3.00%	15/5/2025	51,858	0.00%
Parker-Hannifin Corp.	$50,000	3.25%	1/3/2027	51,858	0.00%
Arizona Public Service Co.	$50,000	3.15%	15/5/2025	51,840	0.00%
FS KKR Capital Corp.	$50,000	4.63%	15/7/2024	51,835	0.00%
General Electric Co.	$50,000	3.38%	11/3/2024	51,740	0.00%
Dominion Energy Gas Holdings LLC	$50,000	3.55%	1/11/2023	51,727	0.00%
ViacomCBS, Inc.	$50,000	3.88%	15/12/2021	51,719	0.00%
Boston Gas Co.	$50,000	3.15%	1/8/2027	51,708	0.00%
Whirlpool Corp.	$50,000	4.50%	1/6/2046	51,707	0.00%
NetApp, Inc.	$50,000	3.30%	29/9/2024	51,702	0.00%
John Sevier Combined Cycle Generation LLC	$44,452	4.63%	15/1/2042	51,697	0.00%
Georgia Power Co.	$50,000	3.25%	1/4/2026	51,688	0.00%
Royal Caribbean Cruises Ltd.	$50,000	3.70%	15/3/2028	51,688	0.00%
Jackson National Life Global Funding	$50,000	3.25%	30/1/2024	51,670	0.00%
eBay, Inc.	$50,000	3.80%	9/3/2022	51,670	0.00%
Celanese US Holdings LLC	$50,000	3.50%	8/5/2024	51,650	0.00%
Cleco Corporate Holdings LLC	$50,000	3.74%	1/5/2026	51,632	0.00%
IPALCO Enterprises, Inc.	$50,000	3.70%	1/9/2024	51,625	0.00%
Caterpillar Financial Services Corp.	$50,000	2.85%	17/5/2024	51,621	0.00%
Oncor Electric Delivery Co. LLC	$50,000	2.95%	1/4/2025	51,611	0.00%
Williams Cos, Inc.	$50,000	3.70%	15/1/2023	51,605	0.00%
Eversource Energy	$50,000	3.30%	15/1/2028	51,546	0.00%
Lear Corp.	$50,000	4.25%	15/5/2029	51,544	0.00%
Rochester Gas & Electric Corp.	$50,000	3.10%	1/6/2027	51,541	0.00%
Federal Realty Investment Trust	$50,000	3.20%	15/6/2029	51,536	0.00%
Mount Sinai Hospitals Group, Inc.	$50,000	3.98%	1/7/2048	51,533	0.00%
Best Buy Co., Inc.	$50,000	5.50%	15/3/2021	51,532	0.00%
Maxim Integrated Products, Inc.	$50,000	3.45%	15/6/2027	51,514	0.00%
Progressive Corp.	$50,000	3.75%	23/8/2021	51,502	0.00%
Duke Energy Carolinas LLC	$50,000	3.05%	15/3/2023	51,479	0.00%
Tech Data Corp.	$50,000	4.95%	15/2/2027	51,476	0.00%
Walgreens Boots Alliance, Inc.	$50,000	4.50%	18/11/2034	51,466	0.00%
Equifax, Inc.	$50,000	3.30%	15/12/2022	51,444	0.00%
Boardwalk Pipelines LP	$50,000	4.45%	15/7/2027	51,412	0.00%
President & Fellows of Harvard College	$50,000	3.30%	15/7/2056	51,412	0.00%
Commonwealth Edison Co.	$50,000	2.95%	15/8/2027	51,378	0.00%
Hyatt Hotels Corp.	$50,000	3.38%	15/7/2023	51,368	0.00%
National Retail Properties, Inc.	$50,000	3.30%	15/4/2023	51,357	0.00%
Voya Financial, Inc.	$50,000	3.13%	15/7/2024	51,353	0.00%
John Deere Capital Corp.	$50,000	2.80%	8/9/2027	51,334	0.00%
Praxair, Inc.	$50,000	4.05%	15/3/2021	51,327	0.00%
Flowers Foods, Inc.	$50,000	3.50%	1/10/2026	51,326	0.00%
Roper Technologies, Inc.	$50,000	3.13%	15/11/2022	51,322	0.00%
Maxim Integrated Products, Inc.	$50,000	3.38%	15/3/2023	51,300	0.00%
Discovery Communications LLC	$50,000	3.50%	15/6/2022	51,291	0.00%
Weyerhaeuser Co.	$50,000	4.70%	15/3/2021	51,276	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Service Properties Trust	$50,000	4.75%	1/10/2026	51,274	0.00%
Arrow Electronics, Inc.	$50,000	3.88%	12/1/2028	51,270	0.00%
Mosaic Co.	$50,000	3.25%	15/11/2022	51,267	0.00%
Waste Management, Inc.	$50,000	4.60%	1/3/2021	51,262	0.00%
Cardinal Health, Inc.	$50,000	3.20%	15/3/2023	51,261	0.00%
Texas Instruments, Inc.	$50,000	2.63%	15/5/2024	51,237	0.00%
Midwest Connector Capital Co. LLC	$50,000	3.63%	1/4/2022	51,236	0.00%
American Electric Power Co., Inc.	$50,000	3.20%	13/11/2027	51,219	0.00%
Harley-Davidson Financial Services, Inc.	$50,000	3.35%	15/2/2023	51,189	0.00%
Rockwell Automation, Inc.	$50,000	2.88%	1/3/2025	51,183	0.00%
Union Electric Co.	$50,000	2.95%	15/6/2027	51,181	0.00%
Aetna, Inc.	$50,000	4.13%	15/11/2042	51,166	0.00%
Hubbell, Inc.	$50,000	3.35%	1/3/2026	51,142	0.00%
Occidental Petroleum Corp.	$50,000	4.63%	15/6/2045	51,130	0.00%
Office Properties Income Trust	$50,000	4.00%	15/7/2022	51,126	0.00%
Ameriprise Financial, Inc.	$50,000	3.00%	22/3/2022	51,116	0.00%
Trustees of the University of Pennsylvania	$50,000	3.61%	15/2/2119	51,112	0.00%
SL Green Operating Partnership LP	$50,000	3.25%	15/10/2022	51,111	0.00%
Emerson Electric Co.	$50,000	2.63%	15/2/2023	51,109	0.00%
Piedmont Operating Partnership LP	$50,000	3.40%	1/6/2023	51,109	0.00%
O'Reilly Automotive, Inc.	$50,000	4.88%	14/1/2021	51,099	0.00%
Valmont Industries, Inc.	$50,000	5.00%	1/10/2044	51,080	0.00%
Boeing Co.	$50,000	3.63%	1/3/2048	51,077	0.00%
Southwest Airlines Co.	$50,000	3.00%	15/11/2026	51,075	0.00%
American Electric Power Co., Inc.	$50,000	2.95%	15/12/2022	51,053	0.00%
Southern Co. Gas Capital Corp.	$50,000	3.50%	15/9/2021	51,051	0.00%
Patterson-UTI Energy, Inc.	$50,000	5.15%	15/11/2029	51,047	0.00%
San Diego Gas & Electric Co.	$50,000	3.75%	1/6/2047	51,023	0.00%
Tech Data Corp.	$50,000	3.70%	15/2/2022	51,019	0.00%
Markel Corp.	$50,000	3.35%	17/9/2029	51,016	0.00%
Exelon Corp.	$50,000	5.15%	1/12/2020	50,999	0.00%
Eversource Energy	$50,000	2.90%	1/10/2024	50,991	0.00%
Nordstrom, Inc.	$50,000	4.38%	1/4/2030	50,930	0.00%
GLP Capital LP/GLP Financing II, Inc.	$50,000	4.38%	15/4/2021	50,916	0.00%
CenterPoint Energy Resources Corp.	$50,000	4.50%	15/1/2021	50,891	0.00%
Lowe's Cos, Inc.	$50,000	3.75%	15/4/2021	50,866	0.00%
Enable Midstream Partners LP	$50,000	3.90%	15/5/2024	50,854	0.00%
Kohl's Corp.	$50,000	3.25%	1/2/2023	50,848	0.00%
Moody's Corp.	$50,000	3.25%	7/6/2021	50,839	0.00%
Ares Capital Corp.	$50,000	3.50%	10/2/2023	50,816	0.00%
Virginia Electric & Power Co.	$50,000	2.75%	15/3/2023	50,799	0.00%
NetApp, Inc.	$50,000	3.38%	15/6/2021	50,771	0.00%
Boeing Co.	$50,000	2.70%	1/5/2022	50,696	0.00%
Ingredion, Inc.	$50,000	3.20%	1/10/2026	50,693	0.00%
GATX Corp.	$50,000	3.25%	15/9/2026	50,651	0.00%
United Parcel Service, Inc.	$50,000	3.13%	15/1/2021	50,645	0.00%
Praxair, Inc.	$50,000	2.45%	15/2/2022	50,586	0.00%
McKesson Corp.	$50,000	2.70%	15/12/2022	50,578	0.00%
National Fuel Gas Co.	$50,000	3.95%	15/9/2027	50,573	0.00%
Corporate Office Properties LP	$50,000	3.70%	15/6/2021	50,564	0.00%
United Parcel Service, Inc.	$50,000	2.35%	16/5/2022	50,556	0.00%
Marathon Petroleum Corp.	$50,000	3.40%	15/12/2020	50,540	0.00%
Southern California Edison Co.	$50,000	2.90%	1/3/2021	50,525	0.00%
NSTAR Electric Co.	$50,000	2.38%	15/10/2022	50,488	0.00%
Atmos Energy Corp.	$50,000	3.38%	15/9/2049	50,469	0.00%
Roper Technologies, Inc.	$50,000	3.00%	15/12/2020	50,458	0.00%
ConocoPhillips Co.	$50,000	2.40%	15/12/2022	50,457	0.00%
Ecolab, Inc.	$50,000	2.38%	10/8/2022	50,456	0.00%
Kimberly-Clark Corp.	$50,000	3.20%	30/7/2046	50,424	0.00%
United Parcel Service, Inc.	$50,000	2.40%	15/11/2026	50,416	0.00%
Host Hotels & Resorts LP	$50,000	3.38%	15/12/2029	50,399	0.00%
Noble Energy, Inc.	$50,000	3.25%	15/10/2029	50,383	0.00%
Steel Dynamics, Inc.	$50,000	2.80%	15/12/2024	50,375	0.00%
Public Service Co. of Colorado	$50,000	2.25%	15/9/2022	50,368	0.00%
PPG Industries, Inc.	$50,000	2.40%	15/8/2024	50,365	0.00%
Bristol-Myers Squibb Co.	$50,000	2.00%	1/8/2022	50,317	0.00%
Westlake Chemical Corp.	$50,000	4.38%	15/11/2047	50,272	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Delmarva Power & Light Co.	$45,000	4.15%	15/5/2045	50,269	0.00%
Service Properties Trust	$50,000	4.95%	1/10/2029	50,269	0.00%
Atmos Energy Corp.	$50,000	2.63%	15/9/2029	50,195	0.00%
Packaging Corp. of America	$50,000	3.00%	15/12/2029	50,181	0.00%
Baltimore Gas & Electric Co.	$50,000	2.40%	15/8/2026	50,154	0.00%
Owl Rock Capital Corp.	$50,000	4.00%	30/3/2025	50,146	0.00%
Pinnacle West Capital Corp.	$50,000	2.25%	30/11/2020	50,130	0.00%
Consumers Energy Co.	$50,000	3.10%	15/8/2050	50,109	0.00%
DTE Energy Co.	$50,000	2.85%	1/10/2026	50,065	0.00%
Texas Instruments, Inc.	$50,000	1.85%	15/5/2022	50,054	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$50,000	5.15%	1/6/2042	50,038	0.00%
UDR, Inc.	$50,000	3.00%	15/8/2031	50,037	0.00%
DTE Energy Co.	$50,000	2.25%	1/11/2022	50,008	0.00%
DR Horton, Inc.	$50,000	2.50%	15/10/2024	50,007	0.00%
Spirit Realty LP	$50,000	3.20%	15/1/2027	49,977	0.00%
United Parcel Service, Inc.	$50,000	3.40%	15/11/2046	49,969	0.00%
AEP Texas, Inc.	$50,000	3.45%	15/1/2050	49,952	0.00%
Hershey Co.	$50,000	2.05%	15/11/2024	49,951	0.00%
Wisconsin Electric Power Co.	$50,000	2.05%	15/12/2024	49,945	0.00%
Spectrum Health System Obligated Group	$50,000	3.49%	15/7/2049	49,936	0.00%
Baxter International, Inc.	$50,000	1.70%	15/8/2021	49,912	0.00%
Cardinal Health, Inc.	$50,000	4.60%	15/3/2043	49,909	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$50,000	3.35%	1/11/2029	49,900	0.00%
Duke Realty LP	$50,000	2.88%	15/11/2029	49,896	0.00%
Michigan Finance Authority	$50,000	3.38%	1/12/2040	49,888	0.00%
Phillips 66 Partners LP	$50,000	2.45%	15/12/2024	49,874	0.00%
PPL Capital Funding, Inc.	$45,000	4.70%	1/6/2043	49,847	0.00%
Michigan Finance Authority	$50,000	3.08%	1/12/2034	49,811	0.00%
Dominion Energy Gas Holdings LLC	$50,000	3.90%	15/11/2049	49,807	0.00%
3M Co.	$50,000	1.75%	14/2/2023	49,713	0.00%
Southwestern Electric Power Co.	$50,000	2.75%	1/10/2026	49,699	0.00%
Boeing Co.	$50,000	1.88%	15/6/2023	49,631	0.00%
Dominion Energy Gas Holdings LLC	$50,000	3.00%	15/11/2029	49,627	0.00%
Edison International	$50,000	2.40%	15/9/2022	49,626	0.00%
Sunoco Logistics Partners Operations LP	$50,000	4.95%	15/1/2043	49,603	0.00%
Eli Lilly & Co.	$48,000	2.75%	1/6/2025	49,507	0.00%
Kite Realty Group LP	$50,000	4.00%	1/10/2026	49,504	0.00%
Newmont Goldcorp Corp.	$50,000	2.80%	1/10/2029	49,486	0.00%
Norfolk Southern Corp.	$50,000	3.40%	1/11/2049	49,425	0.00%
CubeSmart LP	$50,000	3.00%	15/2/2030	49,401	0.00%
Altria Group, Inc.	$50,000	2.63%	16/9/2026	49,400	0.00%
Adventist Health System	$50,000	2.95%	1/3/2029	49,340	0.00%
Cadence Design Systems, Inc.	$46,000	4.38%	15/10/2024	49,309	0.00%
CenterPoint Energy Houston Electric LLC	$50,000	2.40%	1/9/2026	49,263	0.00%
RWJ Barnabas Health, Inc.	$50,000	3.48%	1/7/2049	49,258	0.00%
Texas Instruments, Inc.	$50,000	2.25%	4/9/2029	49,234	0.00%
Enable Midstream Partners LP	$50,000	4.40%	15/3/2027	49,114	0.00%
Memorial Health Services	$50,000	3.45%	1/11/2049	49,076	0.00%
TWDC Enterprises 18 Corp.	$50,000	3.00%	30/7/2046	49,067	0.00%
Interstate Power & Light Co.	$50,000	3.50%	30/9/2049	49,037	0.00%
Campbell Soup Co.	$50,000	3.80%	2/8/2042	48,944	0.00%
Baltimore Gas & Electric Co.	$50,000	3.20%	15/9/2049	48,918	0.00%
Bemis Co., Inc.	$50,000	3.10%	15/9/2026	48,874	0.00%
Kimco Realty Corp.	$50,000	3.70%	1/10/2049	48,753	0.00%
Unum Group	$50,000	4.50%	15/12/2049	48,739	0.00%
Southern California Edison Co.	$50,000	3.60%	1/2/2045	48,716	0.00%
MetLife, Inc.	$45,000	4.37%	15/9/2023	48,674	0.00%
Adventist Health System	$50,000	3.63%	1/3/2049	48,670	0.00%
Union Pacific Corp.	$45,000	4.05%	15/11/2045	48,571	0.00%
Trustees of Boston College	$50,000	3.13%	1/7/2052	48,561	0.00%
California Institute of Technology	$50,000	3.65%	1/9/2119	48,327	0.00%
Baxter International, Inc.	$50,000	3.50%	15/8/2046	48,302	0.00%
FedEx Corp.	$50,000	4.10%	1/2/2045	48,091	0.00%
FedEx Corp.	$50,000	3.88%	1/8/2042	48,062	0.00%
Western Midstream Operating LP	$55,000	5.45%	1/4/2044	47,880	0.00%
PPL Electric Utilities Corp.	$50,000	3.00%	1/10/2049	47,728	0.00%
CNH Industrial Capital LLC	$45,000	4.20%	15/1/2024	47,635	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cardinal Health, Inc.	$45,000	3.50%	15/11/2024	47,013	0.00%
Raytheon Co.	$40,000	4.20%	15/12/2044	46,888	0.00%
Deere & Co.	$50,000	2.88%	7/9/2049	46,887	0.00%
Perrigo Finance Unlimited Co.	$50,000	4.90%	15/12/2044	45,998	0.00%
Burlington Northern Santa Fe LLC	$40,000	4.15%	1/4/2045	45,968	0.00%
John Deere Financial, Inc.	CA($)60,000	2.58%	16/10/2026	45,965	0.00%
Sysco Canada, Inc.	CA($)57,000	3.65%	25/4/2025	45,763	0.00%
Air Lease Corp.	CA($)60,000	2.63%	5/12/2024	45,751	0.00%
Edison International	$45,000	3.13%	15/11/2022	45,575	0.00%
Apache Corp.	$45,000	3.63%	1/2/2021	45,420	0.00%
Enable Midstream Partners LP	$50,000	5.00%	15/5/2044	44,934	0.00%
Principal Life Global Funding II	$45,000	2.25%	21/11/2024	44,870	0.00%
Spectra Energy Partners LP	$35,000	5.95%	25/9/2043	43,540	0.00%
Apache Corp.	$34,000	7.75%	15/12/2029	43,289	0.00%
Timken Co.	$40,000	4.50%	15/12/2028	43,070	0.00%
General Motors Financial of Canada Ltd.	CA($)55,000	3.25%	7/11/2023	42,488	0.00%
Oglethorpe Power Corp.	$35,000	5.38%	1/11/2040	42,208	0.00%
National Retail Properties, Inc.	$35,000	4.80%	15/10/2048	42,101	0.00%
Pennsylvania Electric Co.	$40,000	3.60%	1/6/2029	42,035	0.00%
General Dynamics Corp.	$40,000	3.38%	15/5/2023	41,757	0.00%
ONEOK, Inc.	$35,000	6.00%	15/6/2035	40,762	0.00%
Union Electric Co.	$25,000	8.45%	15/3/2039	40,745	0.00%
Valmont Industries, Inc.	$40,000	5.25%	1/10/2054	40,583	0.00%
Phillips 66	$30,000	5.88%	1/5/2042	40,511	0.00%
AutoNation, Inc.	$40,000	3.80%	15/11/2027	40,345	0.00%
TPG Specialty Lending, Inc.	$40,000	3.88%	1/11/2024	40,236	0.00%
PNC Bank NA^	$40,000	2.03%	9/12/2022	40,033	0.00%
Albemarle Wodgina Pty Ltd.	$40,000	3.45%	15/11/2029	39,956	0.00%
BGC Partners, Inc.	$40,000	3.75%	1/10/2024	39,917	0.00%
Blackstone Holdings Finance Co. LLC	$40,000	3.50%	10/9/2049	39,745	0.00%
Markel Corp.	$35,000	5.00%	5/4/2046	39,673	0.00%
Mutual of Omaha Insurance Co.^	$40,000	4.30%	15/7/2054	39,628	0.00%
Apollo Management Holdings LP	$35,000	5.00%	15/3/2048	39,589	0.00%
DTE Energy Co.	$40,000	2.95%	1/3/2030	39,570	0.00%
Duke Energy Indiana LLC	$30,000	6.12%	15/10/2035	39,516	0.00%
Hudson Pacific Properties LP	$40,000	3.25%	15/1/2030	39,483	0.00%
Bank of America Corp.^	CA($)50,000	3.30%	24/4/2024	39,478	0.00%
Rutgers The State University of New Jersey	$40,000	3.92%	1/5/2119	39,365	0.00%
Kinder Morgan Energy Partners LP	$30,000	7.40%	15/3/2031	39,231	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$38,000	3.60%	1/11/2024	38,982	0.00%
AT&T, Inc.	CA($)50,000	2.85%	25/5/2024	38,648	0.00%
Johnson Controls International plc	$31,000	6.00%	15/1/2036	38,032	0.00%
William Marsh Rice University	$35,000	3.57%	15/5/2045	37,330	0.00%
Johnson Controls International plc	$36,000	4.95%	2/7/2064	37,260	0.00%
Kohl's Corp.	$35,000	4.25%	17/7/2025	37,221	0.00%
Enbridge Energy Partners LP	$25,000	7.38%	15/10/2045	37,142	0.00%
John Deere Capital Corp.	$35,000	3.65%	12/10/2023	37,084	0.00%
Tyco Electronics Group SA	$35,000	3.70%	15/2/2026	36,922	0.00%
Mercury General Corp.	$35,000	4.40%	15/3/2027	36,804	0.00%
UDR, Inc.	$35,000	3.50%	15/1/2028	36,702	0.00%
Transatlantic Holdings, Inc.	$25,000	8.00%	30/11/2039	36,664	0.00%
Anthem, Inc.	$35,000	3.35%	1/12/2024	36,520	0.00%
Church & Dwight Co., Inc.	$35,000	3.15%	1/8/2027	36,382	0.00%
Aetna, Inc.	$27,000	6.63%	15/6/2036	36,092	0.00%
California Institute of Technology	$30,000	4.32%	1/8/2045	35,795	0.00%
Entergy Texas, Inc.	$35,000	3.55%	30/9/2049	35,673	0.00%
Brookfield Property Finance ULC	CA($)45,000	4.12%	19/10/2021	35,645	0.00%
Nevada Power Co.	$25,000	6.75%	1/7/2037	35,282	0.00%
Washington Gas Light Co.	$35,000	3.65%	15/9/2049	35,196	0.00%
Regency Centers LP	$35,000	2.95%	15/9/2029	34,942	0.00%
UDR, Inc.	$35,000	3.10%	1/11/2034	34,919	0.00%
Boston Scientific Corp.	$25,000	7.00%	15/11/2035	34,899	0.00%
Ohio Edison Co.	$25,000	6.88%	15/7/2036	34,882	0.00%
Healthpeak Properties, Inc.	$25,000	6.75%	1/2/2041	34,670	0.00%
Boeing Co.	$33,000	3.85%	1/11/2048	34,614	0.00%
Travelers Cos, Inc.	$25,000	6.25%	15/6/2037	34,556	0.00%
General Dynamics Corp.	$34,000	2.25%	15/11/2022	34,355	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
CSX Corp.	$30,000	4.65%	1/3/2068	34,200	0.00%
Hartford Financial Services Group, Inc.	$25,000	6.10%	1/10/2041	34,145	0.00%
Wisconsin Power & Light Co.	$25,000	6.38%	15/8/2037	34,035	0.00%
American International Group, Inc.^	$25,000	8.18%	15/5/2058	33,969	0.00%
Honeywell International, Inc.	$25,000	5.70%	15/3/2037	33,889	0.00%
Toledo Edison Co.	$25,000	6.15%	15/5/2037	33,767	0.00%
SITE Centers Corp.	$32,000	4.63%	15/7/2022	33,396	0.00%
Boeing Co.	$25,000	5.88%	15/2/2040	33,082	0.00%
Public Service Electric & Gas Co.	$25,000	5.80%	1/5/2037	33,044	0.00%
Interstate Power & Light Co.	$25,000	6.25%	15/7/2039	32,862	0.00%
Tri-State Generation & Transmission Association, Inc.	$25,000	6.00%	15/6/2040	32,733	0.00%
Dominion Energy, Inc.	$25,000	6.30%	15/3/2033	32,504	0.00%
Occidental Petroleum Corp.	$25,000	6.60%	15/3/2046	32,416	0.00%
Dominion Energy South Carolina, Inc.	$25,000	5.45%	1/2/2041	32,229	0.00%
Walmart, Inc.	$25,000	4.88%	8/7/2040	31,623	0.00%
Ingersoll-Rand Global Holding Co., Ltd.	$31,000	2.90%	21/2/2021	31,291	0.00%
Healthcare Trust of America Holdings LP	$30,000	3.50%	1/8/2026	31,284	0.00%
Western Midstream Operating LP	$35,000	5.50%	15/8/2048	31,184	0.00%
Caterpillar Financial Services Ltd.	CA($)40,000	2.80%	8/6/2021	31,126	0.00%
General Motors Financial of Canada Ltd.	CA($)40,000	3.00%	26/2/2021	31,023	0.00%
Southern Natural Gas Co. LLC/Southern Natural Issuing Corp.	$30,000	4.40%	15/6/2021	30,774	0.00%
PeaceHealth Obligated Group	$25,000	4.79%	15/11/2048	30,579	0.00%
Boeing Co.	$30,000	3.65%	1/3/2047	30,402	0.00%
Darden Restaurants, Inc.	$30,000	4.55%	15/2/2048	30,395	0.00%
Guardian Life Insurance Co. of America	$25,000	4.85%	24/1/2077	30,351	0.00%
Southern California Edison Co.	$25,000	5.55%	15/1/2037	30,033	0.00%
Prologis LP	$25,000	4.38%	15/9/2048	29,861	0.00%
Archer-Daniels-Midland Co.	$25,000	4.54%	26/3/2042	29,662	0.00%
Tampa Electric Co.	$25,000	4.45%	15/6/2049	29,611	0.00%
Time Warner Entertainment Co. LP	$25,000	8.38%	15/3/2023	29,528	0.00%
Williams Cos, Inc.	$25,000	5.75%	24/6/2044	29,474	0.00%
General Motors Financial Co., Inc.	AU($)40,000	3.85%	21/2/2023	29,279	0.00%
Southwestern Public Service Co.	$25,000	4.40%	15/11/2048	29,173	0.00%
Kentucky Utilities Co.	$25,000	4.38%	1/10/2045	28,927	0.00%
George Washington University	$25,000	4.30%	15/9/2044	28,927	0.00%
Bacardi Ltd.	$25,000	5.30%	15/5/2048	28,718	0.00%
Evergy Metro, Inc.	$25,000	4.20%	15/3/2048	28,708	0.00%
Evergy Metro, Inc.	$25,000	4.20%	15/6/2047	28,686	0.00%
PacifiCorp	$25,000	4.15%	15/2/2050	28,676	0.00%
Albemarle Corp.	$25,000	5.45%	1/12/2044	28,484	0.00%
Macy's Retail Holdings, Inc.	$30,000	4.50%	15/12/2034	28,474	0.00%
Advocate Health & Hospitals Corp.	$25,000	4.27%	15/8/2048	28,443	0.00%
Western Union Co.	$25,000	6.20%	17/11/2036	28,348	0.00%
Southern Power Co.	$25,000	5.25%	15/7/2043	28,338	0.00%
Avista Corp.	$25,000	4.35%	1/6/2048	28,275	0.00%
FedEx Corp.	$25,000	4.90%	15/1/2034	28,269	0.00%
Ingersoll-Rand Luxembourg Finance SA	$25,000	4.65%	1/11/2044	28,187	0.00%
Kilroy Realty LP	$25,000	4.75%	15/12/2028	28,183	0.00%
Cleveland Electric Illuminating Co.	$25,000	4.55%	15/11/2030	28,176	0.00%
Electronic Arts, Inc.	$25,000	4.80%	1/3/2026	28,136	0.00%
Southern Natural Gas Co. LLC	$25,000	4.80%	15/3/2047	28,089	0.00%
Constellation Brands, Inc.	$25,000	4.65%	15/11/2028	28,047	0.00%
Indianapolis Power & Light Co.	$25,000	4.05%	1/5/2046	27,967	0.00%
Waste Management, Inc.	$25,000	4.00%	15/7/2039	27,922	0.00%
State Street Corp.^	$25,000	4.14%	3/12/2029	27,907	0.00%
Travelers Cos, Inc.	$25,000	4.05%	7/3/2048	27,807	0.00%
Edwards Lifesciences Corp.	$25,000	4.30%	15/6/2028	27,708	0.00%
PECO Energy Co.	$25,000	3.90%	1/3/2048	27,693	0.00%
Everest Reinsurance Holdings, Inc.	$25,000	4.87%	1/6/2044	27,689	0.00%
Archer-Daniels-Midland Co.	$25,000	4.02%	16/4/2043	27,688	0.00%
Micron Technology, Inc.	$25,000	4.98%	6/2/2026	27,688	0.00%
Charles Schwab Corp.	$25,000	4.00%	1/2/2029	27,670	0.00%
Parker-Hannifin Corp.	$25,000	4.20%	21/11/2034	27,641	0.00%
Duke Energy Carolinas LLC	$25,000	3.95%	15/3/2048	27,626	0.00%
Southern California Gas Co.	$25,000	4.13%	1/6/2048	27,611	0.00%
Quest Diagnostics, Inc.	$25,000	4.20%	30/6/2029	27,578	0.00%
UnitedHealth Group, Inc.	$25,000	3.88%	15/12/2028	27,571	0.00%

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Ford Motor Co.	$25,000	6.63%	1/10/2028	27,550	0.00%
CHRISTUS Health	$25,000	4.34%	1/7/2028	27,530	0.00%
Dominion Energy, Inc.	$25,000	4.25%	1/6/2028	27,528	0.00%
Dow Chemical Co.	$25,000	4.55%	30/11/2025	27,516	0.00%
Norfolk Southern Corp.	$25,000	4.10%	15/5/2049	27,469	0.00%
Valero Energy Partners LP	$25,000	4.50%	15/3/2028	27,382	0.00%
CubeSmart LP	$25,000	4.38%	15/2/2029	27,370	0.00%
San Diego Gas & Electric Co.	$25,000	4.15%	15/5/2048	27,366	0.00%
Best Buy Co., Inc.	$25,000	4.45%	1/10/2028	27,355	0.00%
VEREIT Operating Partnership LP	$25,000	4.63%	1/11/2025	27,291	0.00%
Mid-Atlantic Interstate Transmission LLC	$25,000	4.10%	15/5/2028	27,254	0.00%
Constellation Brands, Inc.	$25,000	4.40%	15/11/2025	27,243	0.00%
National Rural Utilities Cooperative Finance Corp.	$25,000	3.90%	1/11/2028	27,206	0.00%
Eastman Chemical Co.	$25,000	4.80%	1/9/2042	27,190	0.00%
American Water Capital Corp.	$25,000	4.00%	1/12/2046	27,064	0.00%
Georgia Power Co.	$25,000	4.30%	15/3/2042	27,062	0.00%
Advocate Health & Hospitals Corp.	$25,000	3.83%	15/8/2028	27,056	0.00%
Zoetis, Inc.	$25,000	3.90%	20/8/2028	27,054	0.00%
Brooklyn Union Gas Co.	$25,000	3.87%	4/3/2029	27,015	0.00%
Oklahoma Gas & Electric Co.	$25,000	3.80%	15/8/2028	26,995	0.00%
Duke Realty LP	$25,000	4.00%	15/9/2028	26,966	0.00%
IHS Markit Ltd.	$25,000	4.25%	1/5/2029	26,937	0.00%
L3Harris Technologies, Inc.	$25,000	3.85%	15/12/2026	26,862	0.00%
General Mills, Inc.	$25,000	4.15%	15/2/2043	26,848	0.00%
CenterPoint Energy Resources Corp.	$25,000	4.00%	1/4/2028	26,815	0.00%
Sutter Health	$25,000	3.70%	15/8/2028	26,783	0.00%
Aspen Insurance Holdings Ltd.	$25,000	4.65%	15/11/2023	26,764	0.00%
Massachusetts Electric Co.	$25,000	4.00%	15/8/2046	26,724	0.00%
Textron, Inc.	$25,000	4.00%	15/3/2026	26,689	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$25,000	4.20%	1/4/2027	26,682	0.00%
Alliant Energy Finance LLC	$25,000	4.25%	15/6/2028	26,666	0.00%
Baltimore Gas & Electric Co.	$25,000	3.75%	15/8/2047	26,657	0.00%
Norfolk Southern Corp.	$25,000	3.65%	1/8/2025	26,656	0.00%
Honeywell International, Inc.	$20,000	5.70%	15/3/2036	26,643	0.00%
Allina Health System	$25,000	3.89%	15/4/2049	26,603	0.00%
Sabra Health Care LP/Sabra Capital Corp.	$25,000	4.80%	1/6/2024	26,595	0.00%
Alexandria Real Estate Equities, Inc.	$25,000	4.00%	15/1/2024	26,584	0.00%
Alphabet, Inc.	$25,000	3.38%	25/2/2024	26,573	0.00%
Synchrony Financial	$25,000	4.38%	19/3/2024	26,572	0.00%
Newfield Exploration Co.	$25,000	5.75%	30/1/2022	26,563	0.00%
BP Capital Markets America, Inc.	$25,000	3.41%	11/2/2026	26,545	0.00%
IHS Markit Ltd.	$25,000	4.13%	1/8/2023	26,500	0.00%
Realty Income Corp.	$25,000	3.25%	15/6/2029	26,485	0.00%
ViacomCBS, Inc.	$25,000	3.88%	1/4/2024	26,446	0.00%
Public Storage	$25,000	3.39%	1/5/2029	26,438	0.00%
Moody's Corp.	$25,000	4.50%	1/9/2022	26,434	0.00%
Kimco Realty Corp.	$25,000	3.80%	1/4/2027	26,434	0.00%
Cargill, Inc.	$25,000	3.25%	23/5/2029	26,402	0.00%
Apache Corp.	$26,000	3.25%	15/4/2022	26,388	0.00%
CMS Energy Corp.	$25,000	5.05%	15/3/2022	26,367	0.00%
Eastman Chemical Co.	$25,000	3.80%	15/3/2025	26,362	0.00%
Stanley Black & Decker, Inc.	$25,000	3.40%	1/3/2026	26,361	0.00%
Regions Financial Corp.	$25,000	3.80%	14/8/2023	26,357	0.00%
Laboratory Corp. of America Holdings	$25,000	3.60%	1/2/2025	26,295	0.00%
Spirit AeroSystems, Inc.	$25,000	4.60%	15/6/2028	26,285	0.00%
Equifax, Inc.	$25,000	3.95%	15/6/2023	26,283	0.00%
M&T Bank Corp.	$25,000	3.55%	26/7/2023	26,270	0.00%
Air Lease Corp.	$25,000	3.88%	3/7/2023	26,262	0.00%
CenterPoint Energy, Inc.	$25,000	3.85%	1/2/2024	26,245	0.00%
Ryder System, Inc.	$25,000	3.65%	18/3/2024	26,244	0.00%
Alabama Power Co.	$25,000	3.75%	1/3/2045	26,218	0.00%
Energy Transfer Operating LP	$25,000	4.20%	15/9/2023	26,211	0.00%
Public Service Co. of New Hampshire	$25,000	3.50%	1/11/2023	26,209	0.00%
Hershey Co.	$25,000	3.38%	15/5/2023	26,204	0.00%
Allergan Funding SCS	$25,000	3.85%	15/6/2024	26,191	0.00%
Duke Realty LP	$25,000	4.38%	15/6/2022	26,187	0.00%
Intercontinental Exchange, Inc.	$25,000	3.45%	21/9/2023	26,172	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Eaton Vance Corp.	$25,000	3.63%	15/6/2023	26,152	0.00%
CenterPoint Energy Resources Corp.	$25,000	4.10%	1/9/2047	26,149	0.00%
Ameren Illinois Co.	$25,000	3.25%	1/3/2025	26,144	0.00%
Marathon Petroleum Corp.	$25,000	3.80%	1/4/2028	26,131	0.00%
Wisconsin Public Service Corp.	$25,000	3.67%	1/12/2042	26,117	0.00%
American Express Co.	$25,000	3.40%	22/2/2024	26,115	0.00%
Affiliated Managers Group, Inc.	$25,000	3.50%	1/8/2025	26,104	0.00%
Ryder System, Inc.	$25,000	3.75%	9/6/2023	26,090	0.00%
PACCAR Financial Corp.	$25,000	3.40%	9/8/2023	26,090	0.00%
Ventas Realty LP	$25,000	3.50%	15/4/2024	26,087	0.00%
Highwoods Realty LP	$25,000	3.88%	1/3/2027	26,073	0.00%
ViacomCBS, Inc.	$25,000	3.70%	1/6/2028	26,070	0.00%
Markel Corp.	$25,000	4.30%	1/11/2047	26,066	0.00%
Pfizer, Inc.	$25,000	3.20%	15/9/2023	26,063	0.00%
NiSource, Inc.	$25,000	3.65%	15/6/2023	26,063	0.00%
Alliant Energy Finance LLC	$25,000	3.75%	15/6/2023	26,057	0.00%
Broadridge Financial Solutions, Inc.	$25,000	3.40%	27/6/2026	26,026	0.00%
Union Pacific Corp.	$25,000	3.15%	1/3/2024	25,967	0.00%
Boeing Co.	$25,000	3.83%	1/3/2059	25,961	0.00%
Truist Bank	$25,000	3.20%	1/4/2024	25,953	0.00%
IHS Markit Ltd.	$25,000	3.63%	1/5/2024	25,937	0.00%
Amphenol Corp.	$25,000	3.20%	1/4/2024	25,874	0.00%
Metropolitan Edison Co.	$25,000	3.50%	15/3/2023	25,845	0.00%
KLA Corp.	$25,000	4.13%	1/11/2021	25,841	0.00%
Athene Global Funding	$25,000	4.00%	25/1/2022	25,829	0.00%
Wisconsin Power & Light Co.	$25,000	3.05%	15/10/2027	25,825	0.00%
Home Depot, Inc.	$25,000	3.25%	1/3/2022	25,818	0.00%
CenterPoint Energy Houston Electric LLC	$25,000	3.55%	1/8/2042	25,780	0.00%
NextEra Energy Capital Holdings, Inc.	$25,000	3.15%	1/4/2024	25,778	0.00%
Southern California Edison Co.	$25,000	3.40%	1/6/2023	25,774	0.00%
Conagra Brands, Inc.	$25,000	3.80%	22/10/2021	25,760	0.00%
Bemis Co., Inc.	$25,000	4.50%	15/10/2021	25,737	0.00%
Archer-Daniels-Midland Co.	$25,000	3.38%	15/3/2022	25,725	0.00%
Kennametal, Inc.	$25,000	3.88%	15/2/2022	25,713	0.00%
RPM International, Inc.	$25,000	3.75%	15/3/2027	25,702	0.00%
Harley-Davidson, Inc.	$25,000	4.63%	28/7/2045	25,698	0.00%
Essex Portfolio LP	$25,000	3.25%	1/5/2023	25,684	0.00%
Ecolab, Inc.	$25,000	2.70%	1/11/2026	25,666	0.00%
FS KKR Capital Corp.	$25,000	4.75%	15/5/2022	25,661	0.00%
MPLX LP	$25,000	3.38%	15/3/2023	25,655	0.00%
Nordstrom, Inc.	$25,000	4.00%	15/10/2021	25,647	0.00%
Kimberly-Clark Corp.	$25,000	2.75%	15/2/2026	25,629	0.00%
Alphabet, Inc.	$25,000	3.63%	19/5/2021	25,626	0.00%
AbbVie, Inc.	$25,000	3.38%	14/11/2021	25,620	0.00%
PacifiCorp	$25,000	2.95%	1/6/2023	25,614	0.00%
Southwest Gas Corp.	$25,000	3.80%	29/9/2046	25,591	0.00%
CenterPoint Energy, Inc.	$25,000	3.60%	1/11/2021	25,591	0.00%
Arizona Public Service Co.	$25,000	2.95%	15/9/2027	25,590	0.00%
John Deere Capital Corp.	$25,000	2.95%	1/4/2022	25,581	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$25,000	4.38%	15/2/2021	25,573	0.00%
Equifax, Inc.	$25,000	3.60%	15/8/2021	25,535	0.00%
Union Pacific Corp.	$25,000	2.95%	1/3/2022	25,534	0.00%
Consumers Energy Co.	$25,000	2.85%	15/5/2022	25,532	0.00%
JPMorgan Chase & Co.^	$25,000	3.51%	18/6/2022	25,529	0.00%
PACCAR Financial Corp.	$25,000	2.85%	1/3/2022	25,516	0.00%
Keurig Dr Pepper, Inc.	$25,000	3.55%	25/5/2021	25,513	0.00%
UDR, Inc.	$25,000	3.20%	15/1/2030	25,497	0.00%
Allegion plc	$25,000	3.50%	1/10/2029	25,489	0.00%
Pfizer, Inc.	$25,000	3.00%	15/9/2021	25,479	0.00%
PACCAR Financial Corp.	$25,000	2.65%	10/5/2022	25,461	0.00%
WEC Energy Group, Inc.	$25,000	3.38%	15/6/2021	25,458	0.00%
Masco Corp.	$25,000	4.50%	15/5/2047	25,446	0.00%
Truist Bank	$25,000	2.80%	17/5/2022	25,441	0.00%
Union Pacific Corp.	$25,000	3.20%	8/6/2021	25,427	0.00%
Zoetis, Inc.	$25,000	3.25%	20/8/2021	25,403	0.00%
Cargill, Inc.	$25,000	3.05%	19/4/2021	25,368	0.00%
McKesson Corp.	$25,000	3.65%	30/11/2020	25,346	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Boeing Co.	$25,000	2.80%	1/3/2027	25,321	0.00%
Synovus Financial Corp.	$25,000	3.13%	1/11/2022	25,312	0.00%
Alabama Power Co.	$25,000	2.45%	30/3/2022	25,311	0.00%
L3Harris Technologies, Inc.	$25,000	2.90%	15/12/2029	25,310	0.00%
Trillium Windpower LP	CA($)28,440	5.80%	15/2/2033	25,307	0.00%
PNM Resources, Inc.	$25,000	3.25%	9/3/2021	25,299	0.00%
Xilinx, Inc.	$25,000	3.00%	15/3/2021	25,287	0.00%
Xcel Energy, Inc.	$25,000	2.60%	15/3/2022	25,284	0.00%
Welltower, Inc.	$25,000	3.10%	15/1/2030	25,276	0.00%
Texas Instruments, Inc.	$25,000	2.75%	12/3/2021	25,272	0.00%
American Express Co.	$25,000	3.00%	22/2/2021	25,256	0.00%
Intercontinental Exchange, Inc.	$25,000	2.35%	15/9/2022	25,256	0.00%
Citibank NA	$25,000	2.85%	12/2/2021	25,202	0.00%
Analog Devices, Inc.	$25,000	2.50%	5/12/2021	25,195	0.00%
Boeing Co.	$25,000	2.60%	30/10/2025	25,185	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$25,000	2.70%	1/11/2024	25,166	0.00%
Ryder System, Inc.	$25,000	2.90%	1/12/2026	25,150	0.00%
3M Co.	$25,000	2.00%	26/6/2022	25,145	0.00%
Piedmont Natural Gas Co., Inc.	$25,000	3.64%	1/11/2046	24,708	0.00%
Liberty Mutual Group, Inc.	$23,000	4.25%	15/6/2023	24,427	0.00%
Duke Realty LP	$23,000	3.75%	1/12/2024	24,338	0.00%
University of Nebraska Facilities Corp.	$25,000	3.04%	1/10/2049	24,161	0.00%
Philip Morris International, Inc.	$20,000	4.50%	20/3/2042	22,443	0.00%
Camden Property Trust	$20,000	4.10%	15/10/2028	22,212	0.00%
BP Capital Markets America, Inc.	$20,000	3.94%	21/9/2028	22,063	0.00%
Virginia Electric & Power Co.	$20,000	4.00%	15/11/2046	21,959	0.00%
KLA Corp.	$20,000	4.10%	15/3/2029	21,897	0.00%
E*TRADE Financial Corp.	$20,000	4.50%	20/6/2028	21,762	0.00%
GE Capital Canada Funding Co.	CA($)25,000	5.73%	22/10/2037	21,749	0.00%
PacifiCorp	$20,000	3.50%	15/6/2029	21,539	0.00%
Lam Research Corp.	$20,000	3.75%	15/3/2026	21,421	0.00%
Kennametal, Inc.	$20,000	4.63%	15/6/2028	21,331	0.00%
Assurant, Inc.	$20,000	4.20%	27/9/2023	20,936	0.00%
Caterpillar Financial Services Corp.	$20,000	3.45%	15/5/2023	20,921	0.00%
Caterpillar Financial Services Corp.	$20,000	2.90%	15/3/2021	20,246	0.00%
Mid-America Apartments LP	$20,000	2.75%	15/3/2030	19,847	0.00%
Entergy Louisiana LLC	$15,000	4.20%	1/4/2050	17,415	0.00%
Trustees of Boston University	$15,000	4.06%	1/10/2048	17,198	0.00%
ERP Operating LP	$15,000	4.00%	1/8/2047	16,548	0.00%
US Bancorp	$15,000	3.95%	17/11/2025	16,493	0.00%
Reinsurance Group of America, Inc.	$15,000	3.90%	15/5/2029	15,985	0.00%
Piedmont Natural Gas Co., Inc.	$15,000	3.50%	1/6/2029	15,971	0.00%
ERP Operating LP	$15,000	3.00%	1/7/2029	15,471	0.00%
Ryder System, Inc.	$15,000	2.88%	1/6/2022	15,266	0.00%
American Honda Finance Corp.	$15,000	2.40%	27/6/2024	15,175	0.00%
Ventas Realty LP	$15,000	2.65%	15/1/2025	15,115	0.00%
American Honda Finance Corp.	$15,000	2.20%	27/6/2022	15,103	0.00%
Northern States Power Co.	$15,000	2.90%	1/3/2050	14,304	0.00%
University of Chicago	$10,000	4.00%	1/10/2053	11,380	0.00%
Southern California Gas Co.	$10,000	3.95%	15/2/2050	11,196	0.00%
Southern California Edison Co.	$10,000	4.20%	1/3/2029	11,041	0.00%
STORE Capital Corp.	$10,000	4.63%	15/3/2029	11,035	0.00%
Verisk Analytics, Inc.	$10,000	4.13%	15/3/2029	10,912	0.00%
National Rural Utilities Cooperative Finance Corp.	$10,000	3.70%	15/3/2029	10,908	0.00%
STORE Capital Corp.	$10,000	4.50%	15/3/2028	10,885	0.00%
Nucor Corp.	$10,000	3.95%	1/5/2028	10,845	0.00%
RPM International, Inc.	$10,000	4.55%	1/3/2029	10,809	0.00%
UnitedHealth Group, Inc.	$10,000	3.70%	15/12/2025	10,783	0.00%
American University	$10,000	3.67%	1/4/2049	10,692	0.00%
BlackRock, Inc.	$10,000	3.25%	30/4/2029	10,679	0.00%
KKR Group Finance Co. VI LLC	$10,000	3.75%	1/7/2029	10,637	0.00%
National Fuel Gas Co.	$10,000	4.75%	1/9/2028	10,635	0.00%
Public Service Co. of New Hampshire	$10,000	3.60%	1/7/2049	10,563	0.00%
AvalonBay Communities, Inc.	$10,000	3.30%	1/6/2029	10,557	0.00%
Cimarex Energy Co.	$10,000	4.38%	15/3/2029	10,554	0.00%
RenaissanceRe Holdings Ltd.	$10,000	3.60%	15/4/2029	10,489	0.00%
John Deere Capital Corp.	$10,000	3.45%	7/6/2023	10,460	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Spirit Realty LP	$10,000	4.00%	15/7/2029	10,444	0.00%
Flowers Foods, Inc.	$10,000	4.38%	1/4/2022	10,415	0.00%
Nissan Motor Acceptance Corp.	$10,000	3.88%	21/9/2023	10,407	0.00%
Healthpeak Properties, Inc.	$10,000	3.25%	15/7/2026	10,345	0.00%
American Honda Finance Corp.	$10,000	3.38%	10/12/2021	10,300	0.00%
Nissan Motor Acceptance Corp.	$10,000	3.65%	21/9/2021	10,203	0.00%
Dominion Energy, Inc.	$10,000	2.72%	15/8/2021	10,075	0.00%
DTE Energy Co.	$10,000	2.60%	15/6/2022	10,050	0.00%
US Treasury Note	$10,000	1.63%	30/6/2021	10,002	0.00%
Georgetown University	$8,000	4.32%	1/4/2049	9,593	0.00%
Ecolab, Inc.	$7,000	5.50%	8/12/2041	9,131	0.00%
Southern California Edison Co.	$8,929	1.85%	1/2/2022	8,816	0.00%
Assurant, Inc.	$5,000	6.75%	15/2/2034	5,968	0.00%
AvalonBay Communities, Inc.	$5,000	4.35%	15/4/2048	5,879	0.00%
Texas Eastern Transmission LP	$5,000	4.15%	15/1/2048	5,304	0.00%
American Honda Finance Corp.	$5,000	3.45%	14/7/2023	5,231	0.00%
Texas Eastern Transmission LP	$5,000	3.50%	15/1/2028	5,116	0.00%
US Treasury Note	$5,000	2.13%	31/5/2021	5,035	0.00%
				896,673,235	**52.67%**
Total Bonds				**1,626,073,473**	**95.51%**
Financial Assets at Fair Value Through Profit or Loss				**1,626,073,473**	**95.51%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2018: 0.01%)				
US 2-Year Note March 2020	51	10,981,389	9,111	0.00%
US 10-Year Ultra March 2020	23	3,233,834	2,337	0.00%
US Ultra Bond March 2020	15	2,723,388	1,455	0.00%
Long Gilt Futures March 2020	11	1,913,217	1,285	0.00%
10-Year Mini JGB Futures March 2020	(5)	(699,655)	644	0.00%
US 10-Year Note March 2020	24	3,081,937	189	0.00%
US 5-Year Note March 2020	16	1,897,672	79	0.00%
Euro-Bobl Futures March 2020	5	752,749	(2,751)	(0.00%)
US Long Bond March 2020	48	7,490,569	(7,070)	(0.00%)
Euro-Bund Futures March 2020	45	8,644,777	(32,900)	(0.00%)
			(27,621)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.57%) (2018: (0.06%))							
GBP	2,000,000	USD	(2,590,774)	JPMorgan Chase Bank	3/1/2020	58,727	0.00%
GBP	1,200,000	USD	(1,554,464)	JPMorgan Chase Bank	3/1/2020	35,236	0.00%
EUR	1,500,000	USD	(1,664,963)	Toronto-Dominion Bank	3/1/2020	18,787	0.00%
GBP	1,000,000	USD	(1,313,293)	JPMorgan Chase Bank	3/1/2020	11,458	0.00%
JPY	1,757,000,000	USD	(16,167,472)	Toronto-Dominion Bank	7/1/2020	3,818	0.00%
USD	923,796	JPY	(100,000,000)	JPMorgan Chase Bank	7/1/2020	3,404	0.00%
USD	2,313,877	CAD	(3,000,000)	JPMorgan Chase Bank	4/2/2020	9	0.00%
USD	446,296	SGD	(600,000)	Toronto-Dominion Bank	4/2/2020	(29)	(0.00%)
USD	1,079,861	NZD	(1,600,000)	BNP Paribas	4/2/2020	(89)	(0.00%)
USD	57,383,719	CAD	(74,400,000)	Toronto-Dominion Bank	4/2/2020	(221)	(0.00%)
USD	7,140,454	AUD	(10,150,000)	JPMorgan Chase Bank	4/2/2020	(308)	(0.00%)
USD	11,247,300	EUR	(10,000,000)	JPMorgan Chase Bank	4/2/2020	(800)	(0.00%)
USD	5,898,545	CHF	(5,700,000)	Toronto-Dominion Bank	4/2/2020	(1,471)	(0.00%)
USD	88,375,734	GBP	(66,650,000)	BNP Paribas	4/2/2020	(2,613)	(0.00%)
USD	558,339	EUR	(500,000)	JPMorgan Chase Bank	3/1/2020	(2,911)	(0.00%)
USD	814,639	JPY	(89,000,000)	JPMorgan Chase Bank	7/1/2020	(4,510)	(0.00%)
USD	16,192,504	JPY	(1,757,000,000)	Toronto-Dominion Bank	4/2/2020	(4,628)	(0.00%)
USD	438,871	SGD	(600,000)	Standard Chartered Bank	3/1/2020	(7,342)	(0.00%)
USD	1,317,004	GBP	(1,000,000)	JPMorgan Chase Bank	3/1/2020	(7,747)	(0.00%)
USD	1,316,573	GBP	(1,000,000)	Barclays Bank plc	3/1/2020	(8,178)	(0.00%)
USD	1,289,280	KRW	(1,500,000,000)	JPMorgan Chase Bank	4/2/2020	(8,754)	(0.00%)
USD	2,233,356	EUR	(2,000,000)	JPMorgan Chase Bank	3/1/2020	(11,643)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	403,338,936	EUR	(358,600,000)	Morgan Stanley	4/2/2020	(17,947)	(0.00%)
USD	5,276,772	GBP	(4,000,000)	JPMorgan Chase Bank	3/1/2020	(22,231)	(0.00%)
USD	1,566,421	GBP	(1,200,000)	Barclays Bank plc	3/1/2020	(23,280)	(0.00%)
USD	1,514,320	CAD	(2,000,000)	Toronto-Dominion Bank	3/1/2020	(27,998)	(0.00%)
USD	1,513,823	CAD	(2,000,000)	JPMorgan Chase Bank	3/1/2020	(28,494)	(0.00%)
USD	1,294,006	GBP	(1,000,000)	JPMorgan Chase Bank	3/1/2020	(30,745)	(0.00%)
USD	3,881,707	EUR	(3,500,000)	JPMorgan Chase Bank	3/1/2020	(47,042)	(0.00%)
USD	1,027,589	NZD	(1,600,000)	BNP Paribas	6/1/2020	(51,896)	(0.00%)
USD	14,360,105	JPY	(1,568,000,000)	Barclays Bank plc	7/1/2020	(71,643)	(0.00%)
USD	7,774,487	EUR	(7,000,000)	JPMorgan Chase Bank	3/1/2020	(83,009)	(0.01%)
USD	9,998,154	EUR	(9,000,000)	JPMorgan Chase Bank	3/1/2020	(104,341)	(0.01%)
USD	5,721,737	CHF	(5,700,000)	Toronto-Dominion Bank	6/1/2020	(165,805)	(0.01%)
USD	6,871,550	AUD	(10,150,000)	BNP Paribas	3/1/2020	(263,394)	(0.02%)
USD	53,021,071	CAD	(70,400,000)	Toronto-Dominion Bank	3/1/2020	(1,268,499)	(0.07%)
USD	81,154,241	GBP	(62,650,000)	BNP Paribas	3/1/2020	(1,841,391)	(0.11%)
USD	373,721,540	EUR	(338,100,000)	Barclays Bank plc	3/1/2020	(5,795,538)	(0.34%)
						(9,773,058)	**(0.57%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 2.12% (2018: (0.31%))							
GBP	1,140,342,520	USD	(1,477,159,788)	Toronto-Dominion Bank	3/1/2020	33,509,780	1.97%
EUR	83,385,901	USD	(92,173,524)	BNP Paribas	3/1/2020	1,427,107	0.08%
GBP	22,463,880	USD	(29,226,339)	JPMorgan Chase Bank	3/1/2020	532,702	0.03%
GBP	9,623,110	USD	(12,452,362)	JPMorgan Chase Bank	3/1/2020	295,860	0.02%
GBP	24,507,156	USD	(32,333,642)	JPMorgan Chase Bank	3/1/2020	132,230	0.01%
GBP	4,558,139	USD	(5,942,067)	UBS AG	3/1/2020	96,330	0.01%
GBP	3,355,873	USD	(4,394,422)	JPMorgan Chase Bank	3/1/2020	51,273	0.00%
GBP	2,596,976	USD	(3,405,693)	JPMorgan Chase Bank	3/1/2020	34,653	0.00%
GBP	1,210,126,365	USD	(1,604,605,899)	BNP Paribas	4/2/2020	29,774	0.00%
GBP	1,011,001	USD	(1,309,638)	JPMorgan Chase Bank	3/1/2020	29,687	0.00%
GBP	1,146,100	USD	(1,496,669)	Barclays Bank plc	3/1/2020	21,628	0.00%
GBP	1,979,123	USD	(2,606,311)	Barclays Bank plc	3/1/2020	15,534	0.00%
GBP	808,281	USD	(1,057,437)	JPMorgan Chase Bank	3/1/2020	13,334	0.00%
EUR	594,435	USD	(659,263)	JPMorgan Chase Bank	3/1/2020	7,989	0.00%
GBP	455,835	USD	(598,263)	BNP Paribas	3/1/2020	5,605	0.00%
EUR	85,432,868	USD	(96,091,473)	Morgan Stanley	4/2/2020	4,276	0.00%
EUR	331,675	USD	(368,165)	JPMorgan Chase Bank	3/1/2020	4,140	0.00%
USD	492,784	GBP	(368,962)	JPMorgan Chase Bank	3/1/2020	4,001	0.00%
EUR	215,457	USD	(238,520)	JPMorgan Chase Bank	3/1/2020	3,331	0.00%
EUR	245,356	USD	(272,592)	JPMorgan Chase Bank	3/1/2020	2,820	0.00%
EUR	250,740	USD	(278,688)	BNP Paribas	3/1/2020	2,768	0.00%
EUR	370,616	USD	(413,405)	JPMorgan Chase Bank	3/1/2020	2,612	0.00%
GBP	291,405	USD	(383,782)	JPMorgan Chase Bank	3/1/2020	2,257	0.00%
EUR	114,548	USD	(126,617)	BNP Paribas	3/1/2020	1,963	0.00%
GBP	163,450	USD	(214,883)	JPMorgan Chase Bank	3/1/2020	1,647	0.00%
EUR	101,258	USD	(112,362)	Barclays Bank plc	3/1/2020	1,300	0.00%
EUR	202,901	USD	(226,575)	JPMorgan Chase Bank	3/1/2020	1,181	0.00%
EUR	88,204	USD	(97,882)	JPMorgan Chase Bank	3/1/2020	1,127	0.00%
EUR	108,214	USD	(120,436)	JPMorgan Chase Bank	3/1/2020	1,035	0.00%
GBP	55,974	USD	(73,444)	JPMorgan Chase Bank	3/1/2020	708	0.00%
EUR	40,693	USD	(45,206)	JPMorgan Chase Bank	3/1/2020	472	0.00%
GBP	4,228,900	USD	(5,607,285)	JPMorgan Chase Bank	4/2/2020	265	0.00%
EUR	21,812	USD	(24,302)	JPMorgan Chase Bank	3/1/2020	181	0.00%
EUR	27,870	USD	(31,226)	JPMorgan Chase Bank	3/1/2020	58	0.00%
USD	95,898,394	EUR	(85,432,868)	Morgan Stanley	3/1/2020	43	0.00%
EUR	311,580	USD	(350,443)	JPMorgan Chase Bank	4/2/2020	25	0.00%
USD	202,624	EUR	(180,272)	Citibank NA	4/2/2020	(148)	(0.00%)
USD	55,642	EUR	(50,000)	BNP Paribas	3/1/2020	(483)	(0.00%)
USD	168,512	GBP	(127,810)	JPMorgan Chase Bank	3/1/2020	(805)	(0.00%)
USD	1,603,114,902	GBP	(1,210,126,365)	BNP Paribas	3/1/2020	(865)	(0.00%)
USD	1,432,060	GBP	(1,080,665)	BNP Paribas	4/2/2020	(909)	(0.00%)
GBP	97,938	USD	(130,721)	JPMorgan Chase Bank	3/1/2020	(977)	(0.00%)
USD	138,980	EUR	(125,084)	BNP Paribas	3/1/2020	(1,427)	(0.00%)
USD	87,377	GBP	(67,553)	JPMorgan Chase Bank	3/1/2020	(2,114)	(0.00%)
USD	347,025	EUR	(311,614)	JPMorgan Chase Bank	3/1/2020	(2,761)	(0.00%)
USD	198,926	EUR	(180,114)	JPMorgan Chase Bank	3/1/2020	(3,252)	(0.00%)
USD	1,059,556	GBP	(806,793)	JPMorgan Chase Bank	3/1/2020	(9,244)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	1,109,671	GBP	(850,000)	BNP Paribas	3/1/2020	(16,367)	(0.00%)
USD	1,436,606	GBP	(1,109,278)	Barclays Bank plc	3/1/2020	(32,911)	(0.00%)
						36,167,433	**2.12%**
Total Financial Derivative Instruments						**26,366,754**	**1.55%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**50,129,821**	**2.94%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**1,702,570,048**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,156,846,878	67.95%
(b) Transferable securities dealt in on another regulated market	407,142,275	23.91%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	62,084,320	3.65%
(d) Financial derivative instruments	26,366,754	1.55%
(e) Other assets and liabilities	50,129,821	2.94%
Total Net Assets (for financial reporting purposes)	1,702,570,048	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,626,073,473	982,686,318
Financial Derivative Instruments	36,386,235	2,220,010
Cash	27,595,750	19,914,987
Receivables:		
Interest and Dividends	14,809,507	10,002,053
Capital Shares Issued	8,698,562	240,363
Investments Sold	554,915	2,506,087
Futures Margin Cash	49,854	—
Other Receivables	5,250	2,800
Total Current Assets	**1,714,173,546**	**1,017,572,618**
Current Liabilities		
Financial Derivative Instruments	10,019,481	5,855,395
Unrealised Depreciation on Spot Currency Contracts	40,445	3,240
Payables and Other Liabilities:		
Investments Purchased	811,578	714,247
Capital Shares Redeemed	553,745	1,104,607
Futures Margin Cash Due to Broker	—	87,572
Management Fees Payable	178,249	104,713
Other Payables	—	95
Total Current Liabilities	**11,603,498**	**7,869,869**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**1,702,570,048**	**1,009,702,749**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional USD-Hedged Accumulation Shares ($)			
Net Assets	2,998,525	888,016	5,019
Number of Shares Outstanding	26,766	8,891	50
Net Asset Value Per Share[1]	**112.03**	**99.88**	**100.38**
Institutional Plus EUR-Hedged Accumulation Shares (€)			
US ($) Equivalent	95,942,265	59,947,373	—
Net Assets	85,471,952	52,440,514	—
Number of Shares Outstanding	801,456	536,183	—
Net Asset Value Per Share[1]	**106.65**	**97.80**	**—**
Investor GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	83,376,696	14,587,722	154,898
Net Assets	62,937,686	11,453,928	114,506
Number of Shares Outstanding	582,560	116,900	1,138
Net Asset Value Per Share[1]	**108.04**	**97.98**	**100.62**
Institutional Plus GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	1,520,252,562	934,279,638	340,753,835
Net Assets	1,147,576,989	733,573,854	251,897,133
Number of Shares Outstanding	10,589,355	7,472,670	2,503,451
Net Asset Value Per Share[1]	**108.37**	**98.17**	**100.62**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	34,805,440	23,820,039
Miscellaneous Income	323,376	178,048
Net Gain/(Loss) on Financial Instruments	137,854,730	(117,374,845)
Total Investment Income/(Loss)	**172,983,546**	**(93,376,758)**
Expenses		
Management Fees	1,536,705	1,052,836
Transaction Fees and Commissions	7,986	7,698
Total Expenses	**1,544,691**	**1,060,534**
Finance Costs		
Interest Expense	81,060	42,178
Total Finance Costs	**81,060**	**42,178**
Net Investment Income/(Loss)	**171,357,795**	**(94,479,470)**
Foreign Withholding Tax	(25,013)	(47,876)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**171,332,782**	**(94,527,346)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	171,332,782	(94,527,346)
Capital Transactions		
Subscriptions	608,598,522	813,986,689
Redemptions	(87,064,005)	(50,670,346)
Total Capital Transactions	521,534,517	763,316,343
Total Increase/(Decrease) for the Year	692,867,299	668,788,997
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	1,009,702,749	340,913,752
End of Year	**1,702,570,048**	**1,009,702,749**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Credit Bond Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

This fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit fixed income bonds.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements. The fund is actively managed and seeks to invest as described in the prospectus. The following performance information shows how the fund's returns compare with those of the Bloomberg Barclays Global Aggregate Credit Index Hedged, a market index that has investment characteristics similar to those of the fund.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- For the 12 months ended 31 December 2019, the fund outpaced its benchmark, which returned 11.85%.
- Security selection was the largest contributor to relative performance. Exposure to sovereign debt in Latin America, especially Mexico, added value. So did the fund's holdings in corporate debt issued by European banks and companies in the consumer noncyclical sector and by US banks, energy companies and consumer noncyclicals.
- The fund's modestly longer duration (a measure of a portfolio's price sensitivity to changes in interest rates) also helped given that rates declined over the period.

All returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Credit Index Hedged

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
AUD-Hedged Institutional Accumulation Shares	—	0.86%
Benchmark	—	0.90
EUR-Hedged Institutional Accumulation Shares	10.21%	3.20%
Benchmark	8.61	2.37
GBP-Hedged Investor Accumulation Shares	11.50%	4.35%
Benchmark	9.97	3.56
GBP-Hedged Investor Income Shares	—	-0.48%
Benchmark	—	0.12
USD-Hedged Institutional Accumulation Shares	13.44%	6.07%
Benchmark	11.85	5.26
USD-Hedged Investor Accumulation Shares	13.38%	6.02%
Benchmark	11.85	5.26

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com). Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

1 Since-inception returns: GBP-Hedged Investor Income Shares, 11 December 2019; AUD-Hedged Institutional Accumulation Shares, 18 September 2019; EUR-Hedged Institutional Accumulation Shares, GBP-Hedged Investor Accumulation Shares, USD-Hedged Institutional Accumulation Shares, and USD-Hedged Investor Accumulation Shares, 14 September 2017.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal	Cost US Dollars ($)
US Treasury Bond 4.50% 15/2/2036	$2,415,000	3,170,264
US Treasury Note 2.13% 31/12/2022	$3,000,000	3,042,315
Wells Fargo Bank NA 5.25% 1/8/2023	£1,900,000	2,779,264
Spain Government Bond 1.40% 30/7/2028	€2,035,000	2,383,685
JPMorgan Chase & Co. 1.09% 11/3/2027	€1,970,000	2,250,208
Swedbank AB 1.63% 28/12/2022	£1,700,000	2,171,365
Becton Dickinson Euro Finance Sarl 0.63% 4/6/2023	€1,895,000	2,122,135
HSBC Holdings plc 3.00% 22/7/2028	£1,535,000	2,056,305
Citigroup, Inc. 2.75% 24/1/2024	£1,545,000	2,039,931
US Treasury Note 2.25% 30/4/2021	$2,000,000	1,998,828
US Treasury Note 2.50% 31/12/2020	$2,000,000	1,997,422
Bundesobligation 0.00% 14/4/2023	€1,750,000	1,988,229
BG Energy Capital plc 5.13% 1/12/2025	£1,200,000	1,892,459
EDP Finance BV 1.63% 26/1/2026	€1,600,000	1,878,985
Praxair, Inc. 1.20% 12/2/2024	€1,600,000	1,862,997
Bundesrepublik Deutschland Bundesanleihe 1.75% 15/2/2024	€1,490,000	1,846,997
Cooperatieve Rabobank UA 0.63% 27/2/2024	€1,600,000	1,812,281
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2027	€1,500,000	1,809,670
Richemont International Holding SA 1.00% 26/3/2026	€1,500,000	1,738,654
Elia System Operator SA 1.38% 14/1/2026	€1,500,000	1,737,829

Sales	Principal	Proceeds US Dollars ($)
US Treasury Bond 4.50% 15/2/2036	$2,040,000	2,700,568
Spain Government Bond 1.40% 30/7/2028	€2,035,000	2,456,428
Becton Dickinson Euro Finance Sarl 0.63% 4/6/2023	€1,895,000	2,154,337
Swedbank AB 1.63% 28/12/2022	£1,700,000	2,116,036
Citigroup, Inc. 2.75% 24/1/2024	£1,545,000	2,070,791
US Treasury Note 2.25% 30/4/2021	$2,000,000	2,001,930
Bundesrepublik Deutschland Bundesanleihe 1.75% 15/2/2024	€1,490,000	1,872,989
Praxair, Inc. 1.20% 12/2/2024	€1,600,000	1,863,354
Cooperatieve Rabobank UA 0.63% 27/2/2024	€1,600,000	1,814,670
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2027	€1,500,000	1,804,365
Elia System Operator SA 1.38% 14/1/2026	€1,500,000	1,768,287
US Treasury Note 2.50% 31/12/2020	$1,700,000	1,713,457
Medtronic Global Holdings SCA 0.38% 7/3/2023	€1,480,000	1,697,247
Daimler International Finance BV 1.25% 5/9/2022	£1,300,000	1,585,171
Toyota Finance Australia Ltd. 0.00% 9/4/2021	€1,400,000	1,575,211
HSBC Holdings plc 3.00% 22/7/2028	£1,135,000	1,551,709
Blackstone Property Partners Europe Holdings Sarl 2.00% 15/2/2024	€1,300,000	1,507,496
EssilorLuxottica SA 0.38% 27/11/2027	€1,300,000	1,450,916
Fidelity National Information Services, Inc. 0.75% 21/5/2023	€1,250,000	1,412,498
Cooperatieve Rabobank UA 4.63% 23/5/2029	£1,000,000	1,395,151

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 93.67% (2018: 98.18%)					
Angola 0.16% (2018: 0.00%)					
Angolan Government International Bond	$180,000	9.13%	26/11/2049	192,375	0.16%
				192,375	**0.16%**
Argentina 0.06% (2018: 0.13%)					
Argentine Republic Government International Bond	$145,000	5.88%	11/1/2028	68,150	0.06%
				68,150	**0.06%**
Australia 2.65% (2018: 2.13%)					
Westpac Banking Corp.	€765,000	1.13%	5/9/2027	898,600	0.74%
Westpac Banking Corp.^	AU($)800,000	4.33%	16/8/2029	590,957	0.48%
Westpac Banking Corp.	$382,000	3.30%	26/2/2024	397,347	0.33%
Aurizon Network Pty Ltd.	AU($)400,000	4.00%	21/6/2024	298,498	0.24%
Commonwealth Bank of Australia^	$230,000	3.61%	12/9/2034	230,575	0.19%
Commonwealth Bank of Australia	$200,000	3.74%	12/9/2039	198,973	0.16%
Macquarie Group Ltd.^	AU($)200,000	3.25%	15/12/2022	143,913	0.12%
Macquarie Group Ltd.^	AU($)200,000	2.05%	15/12/2022	140,849	0.12%
Westpac Banking Corp.^	$116,000	4.11%	24/7/2034	120,786	0.10%
DBNGP Finance Co. Pty Ltd.	AU($)140,000	4.23%	28/5/2025	107,694	0.09%
Westpac Banking Corp.	$92,000	4.42%	24/7/2039	100,851	0.08%
				3,229,043	**2.65%**
Belgium 0.53% (2018: 0.00%)					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$205,000	4.70%	1/2/2036	236,413	0.19%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	$181,000	4.90%	1/2/2046	214,330	0.18%
Anheuser-Busch InBev Worldwide, Inc.	$150,000	4.38%	15/4/2038	168,196	0.14%
Anheuser-Busch InBev Worldwide, Inc.	$17,000	5.55%	23/1/2049	22,034	0.02%
				640,973	**0.53%**
Bermuda 0.53% (2018: 0.94%)					
Bermuda Government International Bond	$400,000	3.72%	25/1/2027	416,488	0.34%
Bermuda Government International Bond	$200,000	4.75%	15/2/2029	226,146	0.19%
				642,634	**0.53%**
Brazil 0.45% (2018: 0.33%)					
Brazilian Government International Bond	$320,000	4.75%	14/1/2050	317,600	0.26%
Vale Overseas Ltd.	$200,000	6.25%	10/8/2026	234,500	0.19%
				552,100	**0.45%**
Canada 3.72% (2018: 2.07%)					
Toronto-Dominion Bank	CA($)1,083,000	2.85%	8/3/2024	849,864	0.70%
Royal Bank of Canada	$777,000	2.55%	16/7/2024	788,573	0.65%
Ontario Teachers' Cadillac Fairview Properties Trust	$400,000	3.88%	20/3/2027	426,034	0.35%
TransCanada PipeLines Ltd.	$285,000	3.75%	16/10/2023	298,687	0.25%
Ontario Teachers' Cadillac Fairview Properties Trust	$200,000	4.13%	1/2/2029	220,953	0.18%
Canadian Government Bond	CA($)226,000	2.75%	1/12/2048	213,147	0.17%
Canadian Government Bond	CA($)180,000	4.00%	1/6/2041	193,371	0.16%
Canadian Government Bond	CA($)200,000	1.50%	1/9/2024	152,921	0.13%
Canadian Government Bond	CA($)130,000	5.75%	1/6/2033	148,922	0.12%
TransCanada PipeLines Ltd.	$120,000	4.88%	15/5/2048	140,959	0.12%
Alimentation Couche-Tard, Inc.	$129,000	4.50%	26/7/2047	136,613	0.11%
Canadian Government Bond	CA($)175,000	1.50%	1/6/2026	133,350	0.11%
Enbridge, Inc.	$130,000	3.13%	15/11/2029	131,174	0.11%
Alimentation Couche-Tard, Inc.	$121,000	3.55%	26/7/2027	123,993	0.10%
TransCanada PipeLines Ltd.	$95,000	4.63%	1/3/2034	108,553	0.09%
Canadian Government Bond	CA($)90,000	5.00%	1/6/2037	102,850	0.08%
Cenovus Energy, Inc.	$80,000	4.25%	15/4/2027	84,379	0.07%
Enbridge, Inc.	$80,000	4.00%	15/11/2049	83,295	0.07%
Nutrien Ltd.	$45,000	4.13%	15/3/2035	46,969	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Canadian Government Bond	CA($)40,000	5.75%	1/6/2029	41,671	0.03%
Royal Bank of Canada	$30,000	2.25%	1/11/2024	30,139	0.02%
Cenovus Energy, Inc.	$20,000	5.40%	15/6/2047	23,349	0.02%
1011778 BC ULC/New Red Finance, Inc.	$15,000	4.38%	15/1/2028	15,094	0.01%
1011778 BC ULC/New Red Finance, Inc.	$15,000	3.88%	15/1/2028	15,075	0.01%
1011778 BC ULC/New Red Finance, Inc.	$10,000	5.00%	15/10/2025	10,375	0.01%
MEG Energy Corp.	$7,000	7.00%	31/3/2024	7,052	0.01%
MEG Energy Corp.	$5,000	6.50%	15/1/2025	5,213	0.00%
				4,532,575	**3.72%**
Chile 0.99% (2018: 0.73%)					
Empresa Nacional del Petroleo	$1,150,000	4.38%	30/10/2024	1,213,250	0.99%
				1,213,250	**0.99%**
China 0.90% (2018: 0.00%)					
Sinopec Group Overseas Development 2016 Ltd.	$500,000	3.50%	3/5/2026	519,011	0.42%
Sinopec Group Overseas Development 2018 Ltd.	$375,000	2.95%	12/11/2029	376,300	0.31%
Sinopec Group Overseas Development 2017 Ltd.	$200,000	3.25%	13/9/2027	205,092	0.17%
				1,100,403	**0.90%**
Colombia 0.20% (2018: 1.54%)					
Colombia Government International Bond	$150,000	10.38%	28/1/2033	241,125	0.20%
				241,125	**0.20%**
Costa Rica 0.36% (2018: 0.00%)					
Costa Rica Government International Bond	$419,000	6.13%	19/2/2031	444,664	0.36%
				444,664	**0.36%**
Croatia 0.09% (2018: 0.00%)					
Croatia Government International Bond	€100,000	1.13%	19/6/2029	115,742	0.09%
				115,742	**0.09%**
El Salvador 0.13% (2018: 0.00%)					
El Salvador Government International Bond	$150,000	7.12%	20/1/2050	159,937	0.13%
				159,937	**0.13%**
France 2.52% (2018: 2.67%)					
BPCE SA	€1,000,000	0.50%	24/2/2027	1,112,496	0.91%
BNP Paribas SA^	$585,000	2.82%	19/11/2025	589,273	0.48%
Auchan Holding SA	€500,000	2.38%	25/4/2025	584,773	0.48%
MMS USA Investments, Inc.	€500,000	1.25%	13/6/2028	559,231	0.46%
Banque Federative du Credit Mutuel SA	€200,000	0.13%	30/8/2021	225,327	0.19%
				3,071,100	**2.52%**
Germany 4.69% (2018: 3.66%)					
Bundesobligation	€1,750,000	0.00%	14/4/2023	2,001,816	1.64%
Bundesobligation	€1,300,000	0.00%	7/10/2022	1,482,756	1.21%
E.ON SE	€600,000	0.63%	7/11/2031	649,533	0.53%
Bundesrepublik Deutschland Bundesanleihe	€240,000	4.25%	4/7/2039	484,884	0.40%
Volkswagen Group of America Finance LLC	$275,000	2.70%	26/9/2022	278,032	0.23%
Aroundtown SA	€200,000	1.45%	9/7/2028	227,684	0.19%
Bundesrepublik Deutschland Bundesanleihe	€149,000	1.25%	15/8/2048	209,949	0.17%
Bundesrepublik Deutschland Bundesanleihe	€90,000	4.75%	4/7/2040	195,223	0.16%
Volkswagen Financial Services Australia Pty Ltd.	AU($)200,000	3.10%	17/4/2023	144,318	0.12%
Bundesrepublik Deutschland Bundesanleihe	€40,000	0.25%	15/8/2028	46,908	0.04%
				5,721,103	**4.69%**
Hong Kong 0.14% (2018: 0.46%)					
AIA Group Ltd.	$167,000	3.60%	9/4/2029	175,683	0.14%
				175,683	**0.14%**
India 0.49% (2018: 0.80%)					
Export-Import Bank of India	$300,000	3.88%	12/3/2024	313,230	0.26%
NTPC Ltd.	$275,000	3.75%	3/4/2024	282,244	0.23%
				595,474	**0.49%**
Indonesia 1.21% (2018: 1.02%)					
Indonesia Government International Bond	$600,000	4.35%	8/1/2027	655,488	0.54%
Indonesia Government International Bond	$200,000	5.88%	15/1/2024	226,235	0.19%
Indonesia Government International Bond	$200,000	5.38%	17/10/2023	221,335	0.18%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Perusahaan Penerbit SBSN Indonesia III	$200,000	4.35%	10/9/2024	213,750	0.17%
Perusahaan Listrik Negara PT	€140,000	1.88%	5/11/2031	155,971	0.13%
				1,472,779	**1.21%**
Ireland 0.17% (2018: 0.32%)					
Trafigura Securitisation Finance plc	$200,000	3.73%	15/3/2022	203,994	0.17%
				203,994	**0.17%**
Israel 0.21% (2018: 1.43%)					
Israel Government International Bond	€200,000	2.88%	29/1/2024	250,327	0.21%
				250,327	**0.21%**
Italy 2.02% (2018: 0.37%)					
Intesa Sanpaolo SpA	€600,000	1.75%	20/3/2028	696,418	0.57%
Italy Buoni Poliennali Del Tesoro	€450,000	3.85%	1/9/2049	653,685	0.54%
FCA Bank SpA	€400,000	1.00%	21/2/2022	457,173	0.37%
Intesa Sanpaolo SpA	$450,000	3.25%	23/9/2024	451,556	0.37%
Intesa Sanpaolo SpA	$200,000	4.00%	23/9/2029	202,874	0.17%
				2,461,706	**2.02%**
Ivory Coast 0.23% (2018: 0.00%)					
Ivory Coast Government International Bond	€240,000	5.88%	17/10/2031	279,691	0.23%
				279,691	**0.23%**
Japan 1.62% (2018: 2.24%)					
Sumitomo Mitsui Financial Group, Inc.	$1,085,000	3.75%	19/7/2023	1,136,879	0.93%
Takeda Pharmaceutical Co., Ltd.	$315,000	5.00%	26/11/2028	366,560	0.30%
Takeda Pharmaceutical Co., Ltd.	$210,000	4.40%	26/11/2023	225,174	0.19%
Japan Government Bond	¥15,000,000	1.50%	20/6/2032	162,461	0.13%
Japan Government Bond	¥9,000,000	0.10%	20/6/2029	83,792	0.07%
				1,974,866	**1.62%**
Lithuania 0.27% (2018: 0.53%)					
Lithuania Government International Bond	$300,000	6.63%	1/2/2022	328,462	0.27%
				328,462	**0.27%**
Mexico 0.50% (2018: 2.82%)					
Petroleos Mexicanos	$200,000	6.88%	4/8/2026	219,483	0.18%
Grupo Bimbo SAB de CV	$200,000	4.50%	25/1/2022	207,913	0.17%
Petroleos Mexicanos	$180,000	6.75%	21/9/2047	180,121	0.15%
				607,517	**0.50%**
Netherlands 0.83% (2018: 4.27%)					
NXP BV/NXP Funding LLC	$783,000	4.88%	1/3/2024	850,534	0.70%
Shell International Finance BV	$95,000	2.38%	7/11/2029	94,037	0.07%
Shell International Finance BV	$50,000	3.13%	7/11/2049	49,296	0.04%
Trivium Packaging Finance BV	$10,000	8.50%	15/8/2027	11,125	0.01%
OCI NV	$10,000	5.25%	1/11/2024	10,375	0.01%
				1,015,367	**0.83%**
New Zealand 0.02% (2018: 0.05%)					
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/ Reynolds Group Issuer Lu^	$30,000	5.50%	15/7/2021	30,037	0.02%
				30,037	**0.02%**
Peru 0.39% (2018: 0.00%)					
Peru Government Bond	PEN1,375,000	6.15%	12/8/2032	470,344	0.39%
				470,344	**0.39%**
Portugal 1.60% (2018: 0.37%)					
EDP Finance BV	€1,600,000	1.63%	26/1/2026	1,915,488	1.57%
EDP Finance BV	$41,000	4.13%	15/1/2020	41,000	0.03%
				1,956,488	**1.60%**
Romania 0.23% (2018: 0.36%)					
Romanian Government International Bond	€200,000	4.63%	3/4/2049	276,848	0.23%
				276,848	**0.23%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Russian Federation 0.74% (2018: 0.30%)					
Russian Foreign Bond-Eurobond	$400,000	4.75%	27/5/2026	446,712	0.36%
Russian Foreign Bond-Eurobond	$200,000	5.10%	28/3/2035	240,296	0.20%
Gazprom PJSC Via Gaz Capital SA	$200,000	6.51%	7/3/2022	217,000	0.18%
				904,008	**0.74%**
Saudi Arabia 0.57% (2018: 0.31%)					
KSA Sukuk Ltd.	$660,000	3.63%	20/4/2027	699,263	0.57%
				699,263	**0.57%**
South Africa 0.74% (2018: 0.00%)					
Republic of South Africa Government Bond	R7,850,000	7.00%	28/2/2031	475,189	0.39%
Republic of South Africa Government International Bond	$200,000	5.88%	16/9/2025	219,917	0.18%
Republic of South Africa Government International Bond	$200,000	4.85%	27/9/2027	206,770	0.17%
				901,876	**0.74%**
Spain 0.28% (2018: 0.00%)					
Telefonica Emisiones SA	$300,000	4.90%	6/3/2048	343,514	0.28%
				343,514	**0.28%**
Supranational 0.65% (2018: 3.50%)					
European Financial Stability Facility	€500,000	0.00%	17/11/2022	566,675	0.46%
European Financial Stability Facility	€200,000	1.75%	29/10/2020	228,550	0.19%
				795,225	**0.65%**
Sweden 2.33% (2018: 1.20%)					
Skandinaviska Enskilda Banken AB^	€1,500,000	1.38%	31/10/2028	1,718,708	1.41%
Samhallsbyggnadsbolaget i Norden AB	€800,000	1.13%	4/9/2026	886,225	0.72%
Svenska Handelsbanken AB	€200,000	4.38%	20/10/2021	242,815	0.20%
				2,847,748	**2.33%**
Switzerland 1.91% (2018: 4.00%)					
Richemont International Holding SA	€1,400,000	1.00%	26/3/2026	1,640,941	1.34%
UBS Group AG	$450,000	4.13%	24/9/2025	486,866	0.40%
UBS Group AG	$200,000	2.65%	1/2/2022	202,132	0.17%
				2,329,939	**1.91%**
United Arab Emirates 0.25% (2018: 0.00%)					
Abu Dhabi Government International Bond	$300,000	2.13%	30/9/2024	299,198	0.25%
				299,198	**0.25%**
United Kingdom 9.04% (2018: 5.58%)					
BG Energy Capital plc	£1,200,000	5.13%	1/12/2025	1,923,890	1.58%
United Kingdom Gilt	£900,000	1.50%	22/1/2021	1,203,494	0.99%
Motability Operations Group plc	£475,000	4.38%	8/2/2027	750,046	0.62%
United Kingdom Gilt	£500,000	1.00%	22/4/2024	673,304	0.55%
International Consolidated Airlines Group SA	€600,000	1.50%	4/7/2027	670,974	0.55%
United Kingdom Gilt	£420,000	1.75%	7/9/2037	601,401	0.49%
HSBC Holdings plc^	£400,000	3.00%	22/7/2028	558,031	0.46%
Vodafone Group plc	€460,000	1.60%	29/7/2031	539,354	0.44%
HSBC Holdings plc^	$450,000	3.80%	11/3/2025	472,257	0.39%
FCE Bank plc	€400,000	1.66%	11/2/2021	455,930	0.37%
HSBC Holdings plc^	$440,000	2.63%	7/11/2025	438,966	0.36%
Centrica plc	£200,000	4.38%	13/3/2029	310,616	0.25%
Barclays plc^	$275,000	3.93%	7/5/2025	288,870	0.24%
Vodafone Group plc	$228,000	5.25%	30/5/2048	275,466	0.23%
Royal Bank of Scotland Group plc^	$200,000	4.27%	22/3/2025	212,135	0.17%
Centrica plc	£100,000	7.00%	19/9/2033	197,708	0.16%
United Kingdom Gilt	£100,000	3.25%	22/1/2044	184,547	0.15%
Vodafone Group plc	$167,000	4.13%	30/5/2025	180,438	0.15%
Delamare Cards MTN Issuer plc^	$150,000	2.46%	19/11/2025	150,138	0.12%
United Kingdom Gilt	£50,000	3.50%	22/7/2068	121,390	0.10%
Intu SGS Finance plc	£100,000	4.25%	17/9/2030	113,283	0.09%
United Kingdom Gilt	£75,000	1.75%	22/1/2049	109,024	0.09%
Unilever Capital Corp.	$100,000	2.60%	5/5/2024	102,204	0.08%
Sky Group Finance plc	$75,000	6.50%	15/10/2035	101,239	0.08%
AstraZeneca plc	$85,000	4.00%	17/1/2029	94,244	0.08%
United Kingdom Gilt	£70,000	0.88%	22/10/2029	93,172	0.08%
BAT Capital Corp.	$80,000	4.54%	15/8/2047	79,984	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Kingdom Gilt	£50,000	1.50%	22/7/2047	68,804	0.06%
AstraZeneca plc	$25,000	4.38%	17/8/2048	29,750	0.02%
United Kingdom Gilt	£12,000	4.25%	7/12/2049	27,406	0.02%
Connect Finco Sarl/Connect US Finco LLC	$5,000	6.75%	1/10/2026	5,288	0.00%
				11,033,353	**9.04%**
United States 49.25% (2018: 48.11%)					
US Treasury Note[1]	$3,000,000	2.13%	31/12/2022	3,044,063	2.50%
Wells Fargo Bank NA	£1,900,000	5.25%	1/8/2023	2,838,233	2.33%
Berkshire Hathaway, Inc.	€1,200,000	1.13%	16/3/2027	1,423,421	1.17%
JPMorgan Chase & Co.^	€1,020,000	1.09%	11/3/2027	1,187,977	0.97%
Occidental Petroleum Corp.	$1,100,000	2.70%	15/8/2022	1,111,969	0.91%
Apple, Inc.	€815,000	0.50%	15/11/2031	908,598	0.75%
JPMorgan Chase & Co.^	$801,000	3.54%	1/5/2028	848,410	0.70%
Verizon Communications, Inc.	€500,000	2.88%	15/1/2038	679,778	0.56%
US Treasury Bond[1]	$475,000	4.50%	15/2/2036	630,043	0.52%
Hartford Financial Services Group, Inc.	$615,000	2.80%	19/8/2029	622,084	0.51%
McKesson Corp.	€525,000	1.63%	30/10/2026	614,105	0.50%
Goldman Sachs Group, Inc.	$575,000	3.75%	22/5/2025	608,555	0.50%
Wells Fargo & Co.^	$595,000	2.88%	30/10/2030	598,524	0.49%
L3Harris Technologies, Inc.	$520,000	4.40%	15/6/2028	579,265	0.48%
Bank of America Corp.^	$551,000	3.37%	23/1/2026	574,621	0.47%
Fidelity National Information Services, Inc.	€500,000	1.00%	3/12/2028	563,039	0.46%
Energy Transfer Operating LP	$480,000	5.25%	15/4/2029	538,083	0.44%
UnitedHealth Group, Inc.	$503,000	3.50%	15/8/2039	525,730	0.43%
Gilead Sciences, Inc.	$486,000	3.65%	1/3/2026	522,431	0.43%
US Treasury Inflation Indexed Note[1]	$513,096	0.25%	15/7/2029	518,075	0.42%
Mylan NV	€400,000	3.13%	22/11/2028	509,427	0.42%
Comcast Corp.[1]	$405,000	4.70%	15/10/2048	498,473	0.41%
AbbVie, Inc.	$462,000	3.60%	14/5/2025	487,603	0.40%
Cameron LNG LLC	$469,000	3.70%	15/1/2039	478,868	0.39%
Illinois Tool Works, Inc.	$450,000	2.65%	15/11/2026	462,481	0.38%
Healthpeak Properties, Inc.	$448,000	3.00%	15/1/2030	447,389	0.37%
International Business Machines Corp.	$420,000	3.30%	15/5/2026	442,452	0.36%
Omega Healthcare Investors, Inc.	$397,000	5.25%	15/1/2026	441,836	0.36%
Apple, Inc.	$378,000	3.85%	4/8/2046	424,232	0.35%
ERP Operating LP	$427,000	2.50%	15/2/2030	422,540	0.35%
Bank of America Corp.^	$386,000	3.97%	7/2/2030	420,134	0.34%
Truist Financial Corp.	$413,000	2.50%	1/8/2024	417,881	0.34%
Sabra Health Care LP/Sabra Capital Corp.	$418,000	3.90%	15/10/2029	417,445	0.34%
Chubb INA Holdings, Inc.	€300,000	2.50%	15/3/2038	394,658	0.32%
United Technologies Corp.	$380,000	2.80%	4/5/2024	390,455	0.32%
Connecticut Light & Power Co.	$370,000	3.20%	15/3/2027	388,157	0.32%
BP Capital Markets America, Inc.	$350,000	3.12%	4/5/2026	364,695	0.30%
Medtronic Global Holdings SCA	€320,000	1.50%	2/7/2039	358,838	0.29%
Duke Energy Corp.	$335,000	3.40%	15/6/2029	349,767	0.29%
Wells Fargo & Co.^	$350,000	2.41%	30/10/2025	349,125	0.29%
TD Ameritrade Holding Corp.	$334,000	3.30%	1/4/2027	348,815	0.29%
Charles Schwab Corp.	$325,000	3.20%	2/3/2027	341,073	0.28%
Citigroup, Inc.^	$309,000	3.67%	24/7/2028	328,130	0.27%
Burlington Northern Santa Fe LLC	$314,000	3.55%	15/2/2050	325,606	0.27%
Lockheed Martin Corp.	$293,000	3.80%	1/3/2045	323,193	0.27%
Securian Financial Group, Inc.	$275,000	4.80%	15/4/2048	322,521	0.26%
Kaiser Foundation Hospitals	$309,000	3.15%	1/5/2027	321,947	0.26%
JPMorgan Chase & Co.^	$317,000	2.74%	15/10/2030	317,000	0.26%
Comcast Corp.	$275,000	4.15%	15/10/2028	309,491	0.25%
CVS Health Corp.	$300,000	2.75%	1/12/2022	304,710	0.25%
US Treasury Note	$300,000	2.50%	31/12/2020	302,438	0.25%
CyrusOne LP/CyrusOne Finance Corp.	$300,000	3.45%	15/11/2029	300,168	0.25%
McDonald's Corp.	$292,000	2.63%	1/9/2029	291,288	0.24%
Verisk Analytics, Inc.	$270,000	4.00%	15/6/2025	290,359	0.24%
Rockwell Collins, Inc.	$270,000	3.50%	15/3/2027	287,188	0.24%
AT&T, Inc.	$265,000	3.40%	15/5/2025	277,710	0.23%
TWDC Enterprises 18 Corp.	$263,000	3.00%	13/2/2026	276,653	0.23%
Crown Castle International Corp.	$224,000	5.20%	15/2/2049	274,303	0.23%
Nestle Holdings, Inc.	$230,000	4.00%	24/9/2048	267,625	0.22%
UDR, Inc.	$266,000	3.10%	1/11/2034	265,384	0.22%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Oncor Electric Delivery Co. LLC	$256,000	2.95%	1/4/2025	264,249	0.22%
QUALCOMM, Inc.	$244,000	3.45%	20/5/2025	257,213	0.21%
New Jersey Economic Development Authority	$200,000	7.43%	15/2/2029	250,746	0.21%
General Motors Financial Co., Inc.	$242,000	3.50%	7/11/2024	249,009	0.20%
Bristol-Myers Squibb Co.	$235,000	3.20%	15/6/2026	246,192	0.20%
CVS Health Corp.	$240,000	3.00%	15/8/2026	244,614	0.20%
Fiserv, Inc.	$235,000	3.20%	1/7/2026	243,296	0.20%
WRKCo, Inc.	$220,000	4.65%	15/3/2026	243,208	0.20%
Sabine Pass Liquefaction LLC	$210,000	5.88%	30/6/2026	241,238	0.20%
DTE Energy Co.	$235,000	2.60%	15/6/2022	236,178	0.19%
Goldman Sachs Group, Inc.	€200,000	2.50%	18/10/2021	235,079	0.19%
Enstar Group Ltd.	$217,000	4.95%	1/6/2029	232,307	0.19%
JPMorgan Chase & Co.	€200,000	1.38%	16/9/2021	230,422	0.19%
General Motors Financial Co., Inc.	$225,000	3.15%	30/6/2022	229,136	0.19%
United Technologies Corp.	$184,000	4.63%	16/11/2048	229,018	0.19%
Evergy, Inc.	$230,000	2.90%	15/9/2029	228,558	0.19%
Apple, Inc.[1]	$211,000	3.35%	9/2/2027	224,520	0.18%
Cheniere Corpus Christi Holdings LLC	$200,000	5.13%	30/6/2027	221,500	0.18%
Discovery Communications LLC	$187,000	5.30%	15/5/2049	221,259	0.18%
Duke Energy Carolinas LLC	$190,000	4.25%	15/12/2041	216,365	0.18%
Goldman Sachs Group, Inc.	AU($)300,000	2.48%	2/5/2024	213,052	0.17%
Altria Group, Inc.	$192,000	4.40%	14/2/2026	208,515	0.17%
Diamondback Energy, Inc.	$200,000	3.50%	1/12/2029	203,078	0.17%
DTE Energy Co.	$200,000	2.25%	1/11/2022	200,033	0.16%
Altria Group, Inc.	$180,000	4.80%	14/2/2029	199,878	0.16%
Zimmer Biomet Holdings, Inc.	$190,000	3.55%	1/4/2025	199,734	0.16%
Aflac, Inc.	$190,000	3.25%	17/3/2025	199,401	0.16%
Cheniere Corpus Christi Holdings LLC	$175,000	5.88%	31/3/2025	196,875	0.16%
California Institute of Technology	$200,000	3.65%	1/9/2119	193,309	0.16%
Simon Property Group LP	$200,000	3.25%	13/9/2049	193,146	0.16%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$185,000	3.63%	15/1/2024	191,539	0.16%
Florida Power & Light Co.	$173,000	3.70%	1/12/2047	190,475	0.16%
NextEra Energy Capital Holdings, Inc.	$180,000	3.50%	1/4/2029	190,326	0.16%
Tyson Foods, Inc.	$151,000	5.10%	28/9/2048	190,036	0.16%
Morgan Stanley^	$179,000	3.59%	22/7/2028	189,630	0.16%
Mastercard, Inc.	$170,000	3.65%	1/6/2049	187,355	0.15%
Charter Communications Operating LLC/Charter Communications Operating Capital	$170,000	5.13%	1/7/2049	184,470	0.15%
Discovery Communications LLC	$170,000	4.88%	1/4/2043	184,387	0.15%
Bristol-Myers Squibb Co.	$169,000	3.40%	26/7/2029	180,535	0.15%
Boeing Co.	$175,000	3.50%	1/3/2039	179,723	0.15%
Newmont Goldcorp Corp.	$180,000	2.80%	1/10/2029	178,149	0.15%
Virginia Electric & Power Co.	$171,000	2.95%	15/11/2026	175,506	0.14%
Duke Energy Florida LLC	$175,000	2.50%	1/12/2029	174,534	0.14%
CSX Corp.	$144,000	4.75%	15/11/2048	174,057	0.14%
Cigna Corp.	$151,000	4.80%	15/8/2038	173,764	0.14%
Citigroup, Inc.	$167,000	3.20%	21/10/2026	172,758	0.14%
Morgan Stanley^	$170,000	2.72%	22/7/2025	171,599	0.14%
Occidental Petroleum Corp.	$150,000	5.55%	15/3/2026	169,954	0.14%
Alexandria Real Estate Equities, Inc.	$153,000	4.00%	1/2/2050	167,611	0.14%
PayPal Holdings, Inc.	$165,000	2.40%	1/10/2024	166,604	0.14%
BlackRock, Inc.	$155,000	3.20%	15/3/2027	163,803	0.13%
JPMBB Commercial Mortgage Securities Trust 2014	$155,000	3.49%	15/1/2048	162,466	0.13%
Intel Corp.	$150,000	3.70%	29/7/2025	162,054	0.13%
Devon Energy Corp.	$140,000	5.00%	15/6/2045	161,362	0.13%
Intel Corp.	$146,000	3.73%	8/12/2047	159,542	0.13%
Entergy Louisiana LLC	$150,000	3.25%	1/4/2028	156,708	0.13%
CVS Health Corp.	$150,000	3.70%	9/3/2023	156,105	0.13%
National Rural Utilities Cooperative Finance Corp.	$130,000	4.30%	15/3/2049	154,235	0.13%
Precision Castparts Corp.	$143,000	3.25%	15/6/2025	150,657	0.12%
Delta Air Lines, Inc.	$150,000	2.90%	28/10/2024	150,366	0.12%
Estee Lauder Cos, Inc.	$150,000	3.13%	1/12/2049	149,564	0.12%
Anheuser-Busch InBev Worldwide, Inc.	$143,000	3.75%	15/7/2042	144,750	0.12%
BP Capital Markets America, Inc.	$132,000	3.80%	21/9/2025	142,719	0.12%
AbbVie, Inc.	$140,000	3.20%	21/11/2029	142,526	0.12%
Fox Corp.	$113,000	5.58%	25/1/2049	142,207	0.12%
Energy Transfer Operating LP	$118,000	6.25%	15/4/2049	142,011	0.12%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Merck & Co., Inc.	$129,000	3.40%	7/3/2029	139,310	0.11%
Occidental Petroleum Corp.	$137,000	2.90%	15/8/2024	139,154	0.11%
Fiserv, Inc.	$129,000	3.50%	1/7/2029	135,619	0.11%
AbbVie, Inc.	$117,000	4.88%	14/11/2048	134,331	0.11%
McKesson Corp.	$125,000	3.95%	16/2/2028	132,207	0.11%
AbbVie, Inc.	$125,000	4.25%	21/11/2049	131,587	0.11%
AbbVie, Inc.	$125,000	4.05%	21/11/2039	130,605	0.11%
Abbott Laboratories	$100,000	4.90%	30/11/2046	130,568	0.11%
AEP Transmission Co. LLC	$113,000	4.25%	15/9/2048	129,572	0.11%
Thermo Fisher Scientific, Inc.	$125,000	2.95%	19/9/2026	128,512	0.11%
PacifiCorp	$111,000	4.15%	15/2/2050	127,323	0.10%
AbbVie, Inc.	$125,000	2.95%	21/11/2026	126,740	0.10%
AbbVie, Inc.	$125,000	2.60%	21/11/2024	125,847	0.10%
Comcast Corp.	$125,000	3.25%	1/11/2039	125,724	0.10%
Lowe's Cos, Inc.	$121,000	3.10%	3/5/2027	124,900	0.10%
Mount Sinai Hospitals Group, Inc.	$125,000	3.74%	1/7/2049	123,915	0.10%
Avis Budget Rental Car Funding AESOP LLC	$120,000	3.07%	20/9/2023	121,929	0.10%
Dominion Energy, Inc.	$116,000	4.05%	15/9/2042	121,453	0.10%
Pfizer Inc	$110,000	3.60%	15/9/2028	120,130	0.10%
Devon Energy Corp.	$100,000	5.85%	15/12/2025	118,340	0.10%
Verizon Communications, Inc.	$95,000	4.86%	21/8/2046	117,616	0.10%
CD 2017-CD5 Mortgage Trust	$110,000	3.43%	15/8/2050	115,865	0.10%
Enterprise Products Operating LLC	$90,000	5.95%	1/2/2041	115,851	0.10%
Home Depot, Inc.	$102,000	3.90%	15/6/2047	114,952	0.09%
Navient Student Loan Trust 2018	$110,000	4.00%	15/12/2059	114,269	0.09%
Verizon Communications, Inc.	$93,000	4.40%	1/11/2034	107,573	0.09%
Entergy Louisiana LLC	$93,000	4.20%	1/9/2048	107,289	0.09%
Exelon Corp.	$95,000	4.45%	15/4/2046	107,168	0.09%
DuPont de Nemours, Inc.	$90,000	5.32%	15/11/2038	106,933	0.09%
Dow Chemical Co.	$100,000	4.38%	15/11/2042	106,659	0.09%
JPMBB Commercial Mortgage Securities Trust 2015	$100,000	3.80%	15/8/2048	106,599	0.09%
BP Capital Markets America, Inc.	$100,000	3.41%	11/2/2026	106,182	0.09%
Sabine Pass Liquefaction LLC	$100,000	4.20%	15/3/2028	105,880	0.09%
Citigroup Commercial Mortgage Trust 2014	$100,000	3.64%	10/10/2047	105,322	0.09%
Hilton USA Trust 2016	$100,000	3.72%	5/11/2038	105,192	0.09%
Kroger Co.	$105,000	2.65%	15/10/2026	105,120	0.09%
Verisk Analytics, Inc.	$96,000	4.13%	15/3/2029	104,753	0.09%
AT&T, Inc.	$93,000	4.75%	15/5/2046	104,416	0.09%
Ford Credit Auto Owner Trust 2018	$100,000	3.19%	15/7/2031	104,068	0.09%
Santander Drive Auto Receivables Trust 2018	$100,000	4.19%	16/12/2024	102,703	0.08%
Houston Galleria Mall Trust 2015	$100,000	3.09%	5/3/2037	102,668	0.08%
Tidewater Auto Receivables Trust 2018	$100,000	4.30%	15/11/2024	101,849	0.08%
Avis Budget Rental Car Funding AESOP LLC	$100,000	2.97%	20/3/2024	101,674	0.08%
Energy Transfer Operating LP	$90,000	5.80%	15/6/2038	101,563	0.08%
McDonald's Corp.	$100,000	3.63%	1/9/2049	101,493	0.08%
PFS Financing Corp.	$100,000	3.19%	17/4/2023	101,204	0.08%
Steel Dynamics, Inc.	$100,000	3.45%	15/4/2030	101,125	0.08%
Drive Auto Receivables Trust 2017	$100,000	3.84%	15/3/2023	101,032	0.08%
Sofi Professional Loan Program LLC	$100,000	2.84%	25/1/2041	100,908	0.08%
Santander Retail Auto Lease Trust 2018	$100,000	3.49%	20/5/2022	100,787	0.08%
DH Europe Finance II Sarl	$100,000	2.60%	15/11/2029	99,573	0.08%
CVS Health Corp.	$84,000	5.05%	25/3/2048	99,339	0.08%
Progress Residential Trust 2017	$99,814	2.90%	17/12/2034	99,108	0.08%
Oncor Electric Delivery Co. LLC	$90,000	3.80%	30/9/2047	99,018	0.08%
DTE Energy Co.	$96,000	3.40%	15/6/2029	97,891	0.08%
CVS Health Corp.	$85,000	4.78%	25/3/2038	96,101	0.08%
Plains All American Pipeline LP/PAA Finance Corp.	$90,000	4.50%	15/12/2026	95,532	0.08%
Kinder Morgan Energy Partners LP	$80,000	5.80%	15/3/2035	94,721	0.08%
Walt Disney Co.	$62,000	6.65%	15/11/2037	92,115	0.08%
Conagra Brands, Inc.	$80,000	4.85%	1/11/2028	91,306	0.08%
Sherwin-Williams Co.	$80,000	4.50%	1/6/2047	90,824	0.07%
Verizon Communications, Inc.	$75,000	4.81%	15/3/2039	90,689	0.07%
Kroger Co.	$85,000	3.70%	1/8/2027	90,572	0.07%
Lincoln National Corp.	$80,000	4.35%	1/3/2048	87,963	0.07%
Entergy Texas, Inc.	$85,000	3.55%	30/9/2049	86,634	0.07%
Bristol-Myers Squibb Co.	$69,000	4.55%	20/2/2048	84,713	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Freddie Mac Structured Agency Credit Risk Debt Notes^	$84,626	3.74%	25/2/2048	84,692	0.07%
Comcast Corp.	$71,000	4.40%	15/8/2035	83,075	0.07%
Mondelez International, Inc.	$75,000	4.13%	7/5/2028	83,070	0.07%
Enterprise Products Operating LLC	$80,000	3.13%	31/7/2029	82,116	0.07%
Energy Transfer Operating LP	$75,000	4.95%	15/6/2028	82,009	0.07%
US Treasury Note[1]	$83,800	1.63%	15/8/2029	81,626	0.07%
MPLX LP	$80,000	4.50%	15/4/2038	81,358	0.07%
HCA, Inc.	$70,000	5.25%	15/6/2026	78,400	0.06%
Constellation Brands, Inc.	$75,000	4.10%	15/2/2048	78,307	0.06%
AT&T, Inc.	$65,000	5.15%	15/11/2046	77,375	0.06%
Public Service Co. of Colorado	$77,000	3.20%	1/3/2050	76,058	0.06%
Concho Resources, Inc.	$65,000	4.85%	15/8/2048	75,237	0.06%
Arizona Public Service Co.	$76,000	2.60%	15/8/2029	75,219	0.06%
Allina Health System	$70,000	3.89%	15/4/2049	74,489	0.06%
PepsiCo, Inc.	$70,000	3.45%	6/10/2046	73,892	0.06%
Williams Cos, Inc.	$70,000	3.75%	15/6/2027	72,730	0.06%
Northrop Grumman Corp.	$65,000	4.03%	15/10/2047	72,247	0.06%
Tesla Auto Lease Trust 2018	$70,000	4.36%	20/10/2021	71,830	0.06%
Tesla Auto Lease Trust 2018	$70,000	4.12%	20/10/2021	71,447	0.06%
HCA, Inc.	$63,000	5.25%	15/6/2049	70,875	0.06%
Commonwealth Edison Co.	$65,000	3.80%	1/10/2042	69,718	0.06%
US Treasury Bond[1]	$69,000	2.25%	15/8/2049	66,962	0.06%
ONEOK, Inc.	$65,000	4.45%	1/9/2049	66,731	0.05%
AT&T, Inc.	$60,000	4.55%	9/3/2049	66,525	0.05%
Sherwin-Williams Co.	$65,000	2.95%	15/8/2029	65,772	0.05%
Union Electric Co.	$65,000	3.25%	1/10/2049	64,678	0.05%
Duke Energy Carolinas LLC	$65,000	2.45%	15/8/2029	64,437	0.05%
Broadcom, Inc.	$60,000	4.25%	15/4/2026	63,692	0.05%
WRKCo, Inc.	$60,000	3.90%	1/6/2028	63,446	0.05%
Dow Chemical Co.	$60,000	3.63%	15/5/2026	63,062	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	$60,000	4.80%	1/3/2050	62,813	0.05%
MPLX LP	$60,000	4.00%	15/3/2028	62,151	0.05%
PECO Energy Co.	$55,000	4.15%	1/10/2044	61,774	0.05%
ELFI Graduate Loan Program LLC	$60,165	3.43%	25/8/2042	61,130	0.05%
Kinder Morgan, Inc.	$50,000	5.55%	1/6/2045	59,827	0.05%
Commonwealth Edison Co.	$55,000	3.75%	15/8/2047	59,368	0.05%
ConocoPhillips Co.	$50,000	4.30%	15/11/2044	58,497	0.05%
NextEra Energy Capital Holdings, Inc.	$55,000	3.55%	1/5/2027	58,276	0.05%
Appalachian Power Co.	$50,000	4.50%	1/3/2049	57,989	0.05%
DTE Energy Co.	$55,000	3.80%	15/3/2027	57,977	0.05%
Public Service Electric & Gas Co.	$56,000	3.20%	1/8/2049	56,405	0.05%
Energy Transfer Operating LP	$50,000	5.50%	1/6/2027	56,150	0.05%
Home Depot, Inc.	$50,000	3.90%	6/12/2028	55,788	0.05%
Duke Energy Progress LLC	$50,000	4.10%	15/5/2042	55,542	0.05%
Wells Fargo Commercial Mortgage Trust 2016	$50,000	3.79%	15/12/2049	54,006	0.04%
JPMBB Commercial Mortgage Securities Trust 2013^	$50,000	5.20%	15/11/2045	53,733	0.04%
Citigroup Commercial Mortgage Trust 2017	$50,000	4.19%	15/9/2050	52,681	0.04%
General Motors Financial Co., Inc.	$50,000	4.35%	17/1/2027	52,639	0.04%
Noble Energy, Inc.	$50,000	3.85%	15/1/2028	52,578	0.04%
Phillips 66 Partners LP	$50,000	3.55%	1/10/2026	52,288	0.04%
CVS Health Corp.	$47,000	4.30%	25/3/2028	51,224	0.04%
FMC Corp.	$50,000	3.20%	1/10/2026	51,206	0.04%
Constellation Brands, Inc.	$50,000	3.15%	1/8/2029	50,516	0.04%
Enterprise Products Operating LLC	$43,000	4.80%	1/2/2049	50,424	0.04%
DBJPM 16-C3 Mortgage Trust	$50,000	2.63%	10/8/2049	50,349	0.04%
Estee Lauder Cos, Inc.	$50,000	2.38%	1/12/2029	49,936	0.04%
Goldman Sachs Group, Inc.^	$44,000	4.41%	23/4/2039	49,932	0.04%
Boston Scientific Corp.	$45,000	4.00%	1/3/2029	49,673	0.04%
Wendy's Funding LLC	$49,000	3.57%	15/3/2048	49,512	0.04%
General Motors Co.	$45,000	5.20%	1/4/2045	45,145	0.04%
Altria Group, Inc.	$40,000	5.38%	31/1/2044	45,043	0.04%
Union Electric Co.	$39,000	4.00%	1/4/2048	43,675	0.04%
Bristol-Myers Squibb Co.	$40,000	3.90%	20/2/2028	43,599	0.04%
Principal Financial Group, Inc.	$40,000	3.70%	15/5/2029	43,498	0.04%
Lowe's Cos, Inc.	$40,000	4.05%	3/5/2047	43,132	0.04%
General Mills, Inc.	$35,000	4.70%	17/4/2048	41,671	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Packaging Corp. of America	$40,000	4.05%	15/12/2049	41,507	0.03%
Becton Dickinson & Co.	$35,000	4.69%	15/12/2044	40,607	0.03%
CommonSpirit Health	$40,000	2.76%	1/10/2024	40,238	0.03%
AT&T, Inc.	$35,000	4.30%	15/12/2042	37,411	0.03%
Southern California Edison Co.	$35,000	4.00%	1/4/2047	36,562	0.03%
Occidental Petroleum Corp.	$35,000	4.50%	15/7/2044	34,981	0.03%
US Treasury Bond[1]	$30,000	3.00%	15/5/2045	33,516	0.03%
Eastman Chemical Co.	$30,000	4.50%	1/12/2028	33,232	0.03%
Valero Energy Corp.	$30,000	4.35%	1/6/2028	32,927	0.03%
Marathon Oil Corp.	$30,000	4.40%	15/7/2027	32,557	0.03%
Churchill Downs, Inc.	$30,000	5.50%	1/4/2027	31,800	0.03%
US Treasury Bond[1]	$28,000	3.00%	15/2/2049	31,588	0.03%
Marathon Petroleum Corp.	$30,000	3.80%	1/4/2028	31,358	0.03%
Wells Fargo Commercial Mortgage Trust 2015	$30,000	3.17%	15/2/2048	31,106	0.03%
Cheniere Corpus Christi Holdings LLC	$30,000	3.70%	15/11/2029	30,675	0.03%
DH Europe Finance II Sarl	$30,000	3.40%	15/11/2049	30,659	0.03%
MGM Growth Properties Operating Partnership LP/MGP Finance Co.-Issuer, Inc.	$29,000	4.50%	1/9/2026	30,522	0.03%
Calpine Corp.	$30,000	4.50%	15/2/2028	30,300	0.03%
Applied Materials, Inc.	$25,000	4.35%	1/4/2047	30,158	0.02%
Becton Dickinson & Co.	$25,000	4.67%	6/6/2047	29,591	0.02%
Fiserv, Inc.	$25,000	4.40%	1/7/2049	28,344	0.02%
PNC Financial Services Group, Inc.	$27,000	3.15%	19/5/2027	27,900	0.02%
AT&T, Inc.	$25,000	4.50%	9/3/2048	27,462	0.02%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	$25,000	6.50%	15/7/2027	27,375	0.02%
Marathon Petroleum Corp.	$25,000	4.75%	15/9/2044	27,191	0.02%
Enterprise Products Operating LLC	$25,000	4.25%	15/2/2048	26,860	0.02%
CCO Holdings LLC/CCO Holdings Capital Corp.	$26,000	4.75%	1/3/2030	26,455	0.02%
Cimarex Energy Co.	$25,000	4.38%	15/3/2029	26,385	0.02%
Qorvo, Inc.	$25,000	4.38%	15/10/2029	26,187	0.02%
Virginia Electric & Power Co.	$25,000	3.15%	15/1/2026	26,091	0.02%
Home Depot, Inc.	$25,000	2.95%	15/6/2029	25,963	0.02%
Live Nation Entertainment, Inc.	$25,000	4.75%	15/10/2027	25,844	0.02%
Level 3 Financing, Inc.	$25,000	4.63%	15/9/2027	25,594	0.02%
Duke Energy Florida LLC	$25,000	3.40%	1/10/2046	25,312	0.02%
Vantage Data Centers Issuer LLC	$24,542	4.07%	16/2/2043	25,307	0.02%
QUALCOMM, Inc.	$20,000	4.80%	20/5/2045	24,449	0.02%
Altria Group, Inc.	$20,000	5.95%	14/2/2049	24,181	0.02%
Home Depot, Inc.	$20,000	4.25%	1/4/2046	23,560	0.02%
Valero Energy Corp.	$20,000	4.90%	15/3/2045	23,087	0.02%
HCA, Inc.	$20,000	5.38%	1/9/2026	22,300	0.02%
FMC Corp.	$20,000	4.50%	1/10/2049	21,936	0.02%
Eastman Chemical Co.	$20,000	4.65%	15/10/2044	21,676	0.02%
CCRE25Commercial Mortgage Trust 2015	$20,000	3.76%	10/8/2048	21,345	0.02%
Berry Global, Inc.	$20,000	4.88%	15/7/2026	21,219	0.02%
Wells Fargo Commercial Mortgage Trust 2014	$20,000	3.82%	15/8/2050	21,195	0.02%
Wells Fargo Commercial Mortgage Trust 2016	$20,000	3.53%	15/12/2049	21,022	0.02%
CSAIL 2016-C7 Commercial Mortgage Trust	$20,000	3.50%	15/11/2049	20,986	0.02%
Netflix, Inc.	$20,000	4.88%	15/4/2028	20,800	0.02%
United Rentals North America, Inc.	$20,000	4.63%	15/10/2025	20,575	0.02%
Bausch Health Cos, Inc.	$20,000	5.00%	30/1/2028	20,500	0.02%
Calpine Corp.	$20,000	5.13%	15/3/2028	20,400	0.02%
TransDigm, Inc.	$20,000	5.50%	15/11/2027	20,250	0.02%
Level 3 Financing, Inc.	$20,000	3.40%	1/3/2027	20,150	0.02%
Noble Energy, Inc.	$20,000	4.20%	15/10/2049	20,104	0.02%
EQT Corp.	$20,000	3.90%	1/10/2027	18,591	0.02%
Panther BF Aggregator 2 LP/Panther Finance Co., Inc.	$17,000	8.50%	15/5/2027	18,020	0.02%
Concho Resources, Inc.	$15,000	4.88%	1/10/2047	17,475	0.01%
Bausch Health Cos, Inc.	$15,000	7.00%	15/1/2028	16,537	0.01%
TransDigm, Inc.	$15,000	6.25%	15/3/2026	16,238	0.01%
CSC Holdings LLC	$15,000	5.38%	1/2/2028	15,994	0.01%
Citigroup Commercial Mortgage Trust 2017	$15,000	3.47%	15/9/2050	15,862	0.01%
Tenet Healthcare Corp.	$15,000	5.13%	1/11/2027	15,788	0.01%
Centene Corp.	$15,000	4.63%	15/12/2029	15,787	0.01%
Nexstar Broadcasting, Inc.	$15,000	5.63%	15/7/2027	15,787	0.01%
T-Mobile USA, Inc.	$15,000	4.75%	1/2/2028	15,713	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Vistra Operations Co. LLC	$15,000	5.00%	31/7/2027	15,638	0.01%
Cimarex Energy Co.	$15,000	3.90%	15/5/2027	15,508	0.01%
Centene Corp.	$15,000	4.25%	15/12/2027	15,450	0.01%
Performance Food Group, Inc.	$15,000	5.50%	1/6/2024	15,337	0.01%
CVS Health Corp.	$15,000	3.25%	15/8/2029	15,226	0.01%
NCL Corp., Ltd.	$15,000	3.63%	15/12/2024	15,187	0.01%
Morgan Stanley Capital I Trust 2016	$15,000	2.78%	15/8/2049	15,163	0.01%
Boyd Gaming Corp.	$14,000	4.75%	1/12/2027	14,542	0.01%
Kraft Heinz Foods Co.	$13,000	3.75%	1/4/2030	13,357	0.01%
MGM Resorts International	$12,000	4.63%	1/9/2026	12,660	0.01%
Occidental Petroleum Corp.	$10,000	6.45%	15/9/2036	12,179	0.01%
Silgan Holdings, Inc.	$12,000	4.13%	1/2/2028	12,000	0.01%
Southern California Edison Co.	$10,000	4.88%	1/3/2049	11,782	0.01%
Diamond Sports Group LLC/Diamond Sports Finance Co.	$12,000	6.63%	15/8/2027	11,670	0.01%
JPMorgan Chase & Co.^	$11,000	3.51%	23/1/2029	11,658	0.01%
Marathon Oil Corp.	$10,000	5.20%	1/6/2045	11,590	0.01%
PulteGroup, Inc.	$10,000	5.50%	1/3/2026	11,175	0.01%
CSAIL 2018-CX12 Commercial Mortgage Trust^	$10,000	4.22%	15/8/2051	10,975	0.01%
Colfax Corp.	$10,000	6.38%	15/2/2026	10,900	0.01%
Benchmark 2018-B1 Mortgage Trust^	$10,000	3.67%	15/1/2051	10,770	0.01%
Banc of America Commercial Mortgage Trust 2017	$10,000	3.57%	15/2/2050	10,684	0.01%
Bank 2017	$10,000	3.74%	15/7/2060	10,674	0.01%
Citigroup Commercial Mortgage Trust 2015	$10,000	3.78%	10/9/2058	10,667	0.01%
Benchmark 2018-B1 Mortgage Trust^	$10,000	3.88%	15/1/2051	10,660	0.01%
Performance Food Group, Inc.	$10,000	5.50%	15/10/2027	10,650	0.01%
CSC Holdings LLC	$10,000	5.75%	15/1/2030	10,650	0.01%
Benchmark 2018-B1 Mortgage Trust^	$10,000	4.06%	15/1/2051	10,621	0.01%
Wells Fargo Commercial Mortgage Trust 2015	$10,000	3.64%	15/6/2048	10,620	0.01%
Morgan Stanley Capital I Trust 2016	$10,000	3.59%	15/3/2049	10,585	0.01%
GS Mortgage Securities Trust 2014	$10,000	3.63%	10/11/2047	10,569	0.01%
Parsley Energy LLC/Parsley Finance Corp.	$10,000	5.63%	15/10/2027	10,562	0.01%
Eastman Chemical Co.	$10,000	3.80%	15/3/2025	10,545	0.01%
Mueller Water Products, Inc.	$10,000	5.50%	15/6/2026	10,525	0.01%
Endeavor Energy Resources LP/EER Finance, Inc.	$10,000	5.75%	30/1/2028	10,500	0.01%
CDW LLC/CDW Finance Corp.	$10,000	4.25%	1/4/2028	10,487	0.01%
Bank 2017	$10,000	3.25%	15/7/2060	10,431	0.01%
Allison Transmission, Inc.	$10,000	4.75%	1/10/2027	10,425	0.01%
Western Digital Corp.	$10,000	4.75%	15/2/2026	10,425	0.01%
Centene Corp.	$10,000	4.75%	15/1/2025	10,387	0.01%
Goodyear Tire & Rubber Co.	$10,000	4.88%	15/3/2027	10,375	0.01%
Bank 2017	$10,000	3.18%	15/9/2060	10,368	0.01%
Bausch Health Cos, Inc.	$10,000	5.25%	30/1/2030	10,350	0.01%
Parsley Energy LLC/Parsley Finance Corp.	$10,000	5.25%	15/8/2025	10,275	0.01%
DaVita, Inc.	$10,000	5.13%	15/7/2024	10,250	0.01%
United Rentals North America, Inc.	$10,000	3.88%	15/11/2027	10,213	0.01%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	$10,000	5.00%	15/1/2028	10,200	0.01%
Clearway Energy Operating LLC	$10,000	4.75%	15/3/2028	10,150	0.01%
American Builders & Contractors Supply Co., Inc.	$10,000	4.00%	15/1/2028	10,150	0.01%
Morgan Stanley Capital I Trust 2016	$10,000	2.79%	15/11/2049	10,115	0.01%
Santander Drive Auto Receivables Trust 2018	$10,000	3.32%	15/3/2024	10,098	0.01%
Wells Fargo Commercial Mortgage Trust 2016	$10,000	2.65%	15/8/2049	10,079	0.01%
Citigroup Commercial Mortgage Trust 2016	$10,000	2.58%	10/8/2049	10,013	0.01%
CD 2016-CD1 Mortgage Trust^	$10,000	3.63%	10/8/2049	10,008	0.01%
Twitter, Inc.	$10,000	3.88%	15/12/2027	9,988	0.01%
National CineMedia LLC	$8,000	5.88%	15/4/2028	8,510	0.01%
Hilton Domestic Operating Co., Inc.	$8,000	5.13%	1/5/2026	8,420	0.01%
Freddie Mac Structured Agency Credit Risk Debt Notes^	$8,342	4.46%	25/11/2048	8,321	0.01%
Western Midstream Operating LP	$7,000	4.50%	1/3/2028	6,713	0.01%
Netflix, Inc.	$6,000	4.38%	15/11/2026	6,135	0.01%
Johnson Controls International plc	$5,000	5.13%	14/9/2045	5,810	0.00%
Sprint Corp.	$5,000	7.63%	15/2/2025	5,488	0.00%
TransDigm, Inc.	$5,000	7.50%	15/3/2027	5,463	0.00%
NRG Energy, Inc.	$5,000	7.25%	15/5/2026	5,462	0.00%
Ball Corp.	$5,000	4.88%	15/3/2026	5,431	0.00%
Equinix, Inc.	$5,000	5.38%	15/5/2027	5,419	0.00%
Sprint Corp.	$5,000	7.13%	15/6/2024	5,388	0.00%

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Post Holdings, Inc.	$5,000	5.75%	1/3/2027	5,362	0.00%
Scientific Games International, Inc.	$5,000	7.00%	15/5/2028	5,356	0.00%
Wells Fargo Commercial Mortgage Trust 2017	$5,000	3.59%	15/12/2050	5,340	0.00%
Sirius XM Radio, Inc.	$5,000	5.00%	1/8/2027	5,275	0.00%
WPX Energy, Inc.	$5,000	5.25%	15/10/2027	5,275	0.00%
Clean Harbors, Inc.	$5,000	4.88%	15/7/2027	5,262	0.00%
Tenet Healthcare Corp.	$5,000	4.88%	1/1/2026	5,238	0.00%
Sirius XM Radio, Inc.	$5,000	4.63%	15/7/2024	5,225	0.00%
Tenet Healthcare Corp.	$5,000	4.63%	1/9/2024	5,225	0.00%
Parsley Energy LLC/Parsley Finance Corp.	$5,000	6.25%	1/6/2024	5,194	0.00%
Encompass Health Corp.	$5,000	4.50%	1/2/2028	5,181	0.00%
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	$5,000	5.50%	1/3/2030	5,138	0.00%
Hill-Rom Holdings, Inc.	$5,000	4.38%	15/9/2027	5,137	0.00%
ASGN, Inc.	$5,000	4.63%	15/5/2028	5,112	0.00%
Sealed Air Corp.	$5,000	4.00%	1/12/2027	5,063	0.00%
Korn Ferry	$5,000	4.63%	15/12/2027	5,037	0.00%
SM Energy Co.	$5,100	6.75%	15/9/2026	5,011	0.00%
SM Energy Co.	$4,900	6.13%	15/11/2022	4,949	0.00%
Buckeye Partners LP	$5,000	3.95%	1/12/2026	4,794	0.00%
CommScope, Inc.	$4,000	8.25%	1/3/2027	4,200	0.00%
SS&C Technologies, Inc.	$3,000	5.50%	30/9/2027	3,203	0.00%
CDK Global, Inc.	$3,000	5.25%	15/5/2029	3,202	0.00%
HCA, Inc.	$2,000	5.38%	1/2/2025	2,210	0.00%
Springleaf Finance Corp.	$2,000	5.38%	15/11/2029	2,088	0.00%
CommScope, Inc.	$2,000	5.50%	1/3/2024	2,085	0.00%
Live Nation Entertainment, Inc.	$1,500	5.63%	15/3/2026	1,597	0.00%
				60,078,554	**49.25%**
Total Bonds				**114,257,435**	**93.67%**
Financial Assets at Fair Value Through Profit or Loss				**114,257,435**	**93.67%**

	Number of Contracts	Expiration Date	Cost US Dollars ($)	Fair Value US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments					
Purchased Option 0.00% (2018: 0.00%)					
Put Option on US 10-Year Futures February 2020, Strike Price 128.5	3	24/1/2020	1,410	1,640	0.00%
Call Option on US 10-Year Futures February 2020, Strike Price 131	3	24/1/2020	378	94	0.00%
Call Option on US 10-Year Futures March 2020, Strike Price 131	(3)	21/2/2020	(1,117)	(375)	(0.00%)
Put Option on US 10-Year Futures March 2020, Strike Price 128.5	(3)	21/2/2020	(977)	(2,437)	(0.00%)
				(1,078)	**(0.00%)**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Futures 0.01% (2018: (0.12%))				
US 10-Year Ultra March 2020	(34)	(4,839,119)	55,213	0.05%
US 10-Year Note March 2020	(28)	(3,619,052)	23,240	0.02%
Euro-Bund Futures March 2020	(14)	(2,701,622)	22,372	0.02%
Euro-Buxl 30 Year Bond Futures March 2020	(1)	(228,878)	6,196	0.01%
AUS 3-Year Bond Futures March 2020	(10)	(813,818)	5,329	0.00%
US 5-Year Note March 2020	(20)	(2,372,531)	344	0.00%
Long Gilt Futures March 2020	(5)	(869,818)	(411)	(0.00%)
10-Year Mini JGB Futures March 2020	1	140,409	(607)	(0.00%)
Euro-Schatz Futures March 2020	23	2,890,342	(1,235)	(0.00%)
US Ultra Bond March 2020	1	185,438	(3,781)	(0.00%)
AUS 10-Year Bond Futures March 2020	2	204,910	(3,925)	(0.00%)
Euro-Btp Futures March 2020	(10)	(1,592,547)	(6,567)	(0.01%)
US 2-Year Note March 2020	41	8,842,174	(6,674)	(0.01%)
CAN 10-Year Bond Futures March 2020	5	537,852	(7,758)	(0.01%)
Euro-Bobl Futures March 2020	24	3,612,003	(12,011)	(0.01%)
US Long Bond March 2020	19	3,021,993	(59,775)	(0.05%)
			9,950	**0.01%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.64%) (2018: (0.06%))							
USD	1,015,000	JPY	(101,900,925)	BNP Paribas	22/7/2022	26,128	0.02%
GBP	397,697	USD	(517,830)	Morgan Stanley	3/1/2020	9,020	0.01%
AUD	351,422	USD	(239,605)	UBS	3/1/2020	7,427	0.01%
EUR	501,120	USD	(557,689)	Morgan Stanley	3/1/2020	4,818	0.00%
GBP	537,917	USD	(708,252)	Morgan Stanley	3/1/2020	4,354	0.00%
GBP	278,950	USD	(366,736)	Morgan Stanley	3/1/2020	2,803	0.00%
GBP	89,181	USD	(115,758)	Goldman Sachs	18/3/2020	2,630	0.00%
MXN	1,076,886	USD	(54,990)	JPMorgan Chase Bank	3/1/2020	2,036	0.00%
AUD	96,886	USD	(66,107)	UBS	3/1/2020	1,999	0.00%
NOK	643,966	USD	(71,548)	Barclays Bank plc	18/3/2020	1,753	0.00%
AUD	83,953	USD	(57,678)	Morgan Stanley	3/1/2020	1,337	0.00%
GBP	41,011	USD	(53,664)	Goldman Sachs	3/1/2020	666	0.00%
USD	59,682	GBP	(44,605)	BNP Paribas	3/1/2020	592	0.00%
USD	59,646	GBP	(44,605)	Morgan Stanley	18/3/2020	433	0.00%
USD	59,614	GBP	(44,581)	Morgan Stanley	18/3/2020	433	0.00%
JPY	12,042,180	USD	(110,882)	HSBC Bank	18/3/2020	404	0.00%
CAD	11,533	USD	(8,686)	JPMorgan Chase Bank	3/1/2020	208	0.00%
AUD	12,258	USD	(8,457)	JPMorgan Chase Bank	18/3/2020	176	0.00%
USD	71,338	SEK	(665,320)	HSBC Bank	18/3/2020	5	0.00%
USD	64,991	CAD	(84,252)	Morgan Stanley	18/3/2020	2	0.00%
CAD	147	USD	(112)	JPMorgan Chase Bank	3/1/2020	2	0.00%
USD	2,380	EUR	(2,145)	Goldman Sachs	3/1/2020	(27)	(0.00%)
USD	16,356	GBP	(12,408)	HSBC Bank	3/1/2020	(82)	(0.00%)
USD	15,268	EUR	(13,734)	Barclays Bank plc	3/1/2020	(148)	(0.00%)
USD	33,549	GBP	(25,592)	BNP Paribas	3/1/2020	(354)	(0.00%)
USD	33,296	EUR	(30,002)	HSBC Bank	3/1/2020	(382)	(0.00%)
USD	50,107	EUR	(45,000)	Morgan Stanley	3/1/2020	(405)	(0.00%)
GBP	44,605	USD	(59,525)	Morgan Stanley	3/1/2020	(434)	(0.00%)
USD	35,807	GBP	(27,499)	Goldman Sachs	3/1/2020	(623)	(0.00%)
USD	58,075	AUD	(83,953)	HSBC Bank	3/1/2020	(940)	(0.00%)
USD	464,441	ZAR	(6,536,198)	Barclays Bank plc	4/2/2020	(945)	(0.00%)
USD	27,465,254	EUR	(24,418,552)	Morgan Stanley	4/2/2020	(978)	(0.00%)
USD	44,823	GBP	(34,738)	Morgan Stanley	3/1/2020	(1,196)	(0.00%)
USD	1,661,609	AUD	(2,363,657)	Morgan Stanley	4/2/2020	(1,279)	(0.00%)
USD	166,546	EUR	(149,515)	UBS	3/1/2020	(1,285)	(0.00%)
USD	259,483	JPY	(28,333,785)	JPMorgan Chase Bank	7/1/2020	(1,299)	(0.00%)
USD	176,545	EUR	(157,713)	UBS	18/3/2020	(1,325)	(0.00%)
USD	59,554	AUD	(86,462)	Morgan Stanley	18/3/2020	(1,336)	(0.00%)
USD	57,776	AUD	(83,953)	Morgan Stanley	18/3/2020	(1,348)	(0.00%)
USD	58,943	AUD	(85,641)	HSBC Bank	18/3/2020	(1,369)	(0.00%)
USD	151,347	EUR	(136,122)	BNP Paribas	3/1/2020	(1,451)	(0.00%)
USD	409,778	GBP	(310,532)	BNP Paribas	3/1/2020	(1,600)	(0.00%)
USD	93,630	CAD	(123,482)	Morgan Stanley	18/3/2020	(1,621)	(0.00%)
USD	408,596	EUR	(364,121)	Goldman Sachs	18/3/2020	(2,063)	(0.00%)
USD	54,757	MXN	(1,076,886)	JPMorgan Chase Bank	3/1/2020	(2,269)	(0.00%)
USD	936,340	EUR	(836,370)	BNP Paribas	3/1/2020	(2,485)	(0.00%)
USD	65,675	AUD	(97,019)	HSBC Bank	3/1/2020	(2,525)	(0.00%)
USD	197,245	CAD	(259,420)	UBS	3/1/2020	(2,810)	(0.00%)
USD	1,131,739	CAD	(1,471,645)	BNP Paribas	4/2/2020	(3,326)	(0.00%)
USD	401,530	GBP	(305,690)	HSBC Bank	3/1/2020	(3,433)	(0.00%)
USD	352,730	EUR	(317,374)	BNP Paribas	3/1/2020	(3,521)	(0.00%)
USD	176,359	NZD	(267,371)	UBS	18/3/2020	(4,217)	(0.00%)
USD	488,461	GBP	(372,661)	BNP Paribas	3/1/2020	(5,222)	(0.00%)
GBP	537,207	USD	(717,242)	Morgan Stanley	3/1/2020	(5,577)	(0.01%)
USD	1,105,720	EUR	(990,552)	UBS	3/1/2020	(6,175)	(0.01%)
USD	1,845,716	GBP	(1,399,779)	BNP Paribas	3/1/2020	(8,642)	(0.01%)
USD	857,191	CAD	(1,125,292)	UBS	4/2/2020	(10,734)	(0.01%)
USD	495,000	PEN	(1,680,565)	BNP Paribas	17/1/2020	(12,306)	(0.01%)
USD	967,092	EUR	(872,862)	UBS	3/1/2020	(12,694)	(0.01%)
USD	2,079,735	EUR	(1,867,191)	Morgan Stanley	3/1/2020	(16,186)	(0.01%)
USD	920,636	CAD	(1,223,905)	HSBC Bank	3/1/2020	(23,189)	(0.02%)
USD	444,276	ZAR	(6,539,469)	JPMorgan Chase Bank	3/1/2020	(23,380)	(0.02%)
JPY	101,469,550	USD	(1,015,000)	BNP Paribas	22/7/2022	(30,315)	(0.03%)
USD	9,909,597	GBP	(7,497,989)	Morgan Stanley	4/2/2020	(32,786)	(0.03%)
USD	1,843,869	AUD	(2,723,613)	JPMorgan Chase Bank	3/1/2020	(70,695)	(0.06%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	8,846,351	GBP	(6,829,345)	JPMorgan Chase Bank	3/1/2020	(200,829)	(0.17%)
USD	21,765,672	EUR	(19,691,008)	JPMorgan Chase Bank	3/1/2020	(337,473)	(0.28%)
						(776,053)	**(0.64%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.38% (2018: 0.15%)							
GBP	40,308,588	USD	(52,214,092)	BNP Paribas	3/1/2020	1,184,738	0.97%
EUR	21,349,134	USD	(23,599,012)	BNP Paribas	3/1/2020	365,380	0.30%
GBP	1,249,630	USD	(1,617,029)	JPMorgan Chase Bank	3/1/2020	38,419	0.03%
GBP	2,098,915	USD	(2,754,007)	JPMorgan Chase Bank	3/1/2020	26,532	0.02%
GBP	1,878,497	USD	(2,476,716)	JPMorgan Chase Bank	3/1/2020	11,825	0.01%
GBP	388,913	USD	(505,990)	JPMorgan Chase Bank	3/1/2020	9,223	0.01%
GBP	734,200	USD	(963,611)	Goldman Sachs	3/1/2020	9,021	0.01%
GBP	232,289	USD	(300,454)	JPMorgan Chase Bank	3/1/2020	7,271	0.01%
GBP	362,576	USD	(473,481)	Barclays Bank plc	3/1/2020	6,842	0.01%
GBP	305,692	USD	(401,463)	JPMorgan Chase Bank	3/1/2020	3,502	0.01%
GBP	166,735	USD	(218,132)	JPMorgan Chase Bank	3/1/2020	2,751	0.00%
GBP	160,190	USD	(209,786)	State Street Bank & Trust Co.	3/1/2020	2,426	0.00%
GBP	159,152	USD	(208,901)	JPMorgan Chase Bank	4/2/2020	2,135	0.00%
AUD	76,184	USD	(51,577)	BNP Paribas	3/1/2020	1,977	0.00%
GBP	155,997	USD	(205,424)	BNP Paribas	3/1/2020	1,234	0.00%
GBP	58,103	USD	(75,758)	JPMorgan Chase Bank	3/1/2020	1,213	0.00%
GBP	48,764,512	USD	(64,660,870)	BNP Paribas	4/2/2020	1,200	0.00%
EUR	100,000	USD	(111,064)	JPMorgan Chase Bank	3/1/2020	1,186	0.00%
GBP	143,573	USD	(189,086)	JPMorgan Chase Bank	3/1/2020	1,112	0.00%
EUR	21,842,160	USD	(24,567,188)	Morgan Stanley	4/2/2020	1,093	0.00%
EUR	75,980	USD	(84,561)	JPMorgan Chase Bank	3/1/2020	726	0.00%
GBP	112,575	USD	(148,508)	JPMorgan Chase Bank	3/1/2020	626	0.00%
GBP	56,353	USD	(74,084)	State Street Bank & Trust Co.	3/1/2020	570	0.00%
EUR	44,400	USD	(49,272)	JPMorgan Chase Bank	3/1/2020	567	0.00%
EUR	76,000	USD	(84,766)	JPMorgan Chase Bank	3/1/2020	544	0.00%
EUR	74,993	USD	(83,651)	JPMorgan Chase Bank	3/1/2020	528	0.00%
GBP	15,432	USD	(19,990)	JPMorgan Chase Bank	3/1/2020	453	0.00%
EUR	35,000	USD	(38,888)	Goldman Sachs	3/1/2020	399	0.00%
EUR	45,000	USD	(50,114)	JPMorgan Chase Bank	3/1/2020	399	0.00%
EUR	47,000	USD	(52,467)	Toronto-Dominion Bank	3/1/2020	290	0.00%
EUR	18,176	USD	(20,192)	JPMorgan Chase Bank	3/1/2020	211	0.00%
EUR	11,355	USD	(12,551)	BNP Paribas	3/1/2020	195	0.00%
AUD	10,000	USD	(6,864)	JPMorgan Chase Bank	3/1/2020	165	0.00%
EUR	11,000	USD	(12,210)	JPMorgan Chase Bank	3/1/2020	137	0.00%
AUD	5,000	USD	(3,410)	JPMorgan Chase Bank	3/1/2020	105	0.00%
EUR	30,369	USD	(34,093)	JPMorgan Chase Bank	4/2/2020	66	0.00%
USD	24,517,825	EUR	(21,842,160)	Morgan Stanley	3/1/2020	11	0.00%
GBP	123,256	USD	(163,431)	JPMorgan Chase Bank	4/2/2020	8	0.00%
EUR	55,923	USD	(62,898)	JPMorgan Chase Bank	4/2/2020	4	0.00%
AUD	122	USD	(83)	JPMorgan Chase Bank	3/1/2020	3	0.00%
AUD	91,306	USD	(64,233)	JPMorgan Chase Bank	4/2/2020	3	0.00%
USD	51	AUD	(73)	Goldman Sachs	4/2/2020	—	0.00%
AUD	227	USD	(160)	JPMorgan Chase Bank	4/2/2020	—	0.00%
USD	64,183	AUD	(91,306)	JPMorgan Chase Bank	3/1/2020	(1)	(0.00%)
USD	14,789	GBP	(11,160)	BNP Paribas	4/2/2020	(9)	(0.00%)
USD	46,028	EUR	(40,951)	Citibank NA	4/2/2020	(34)	(0.00%)
USD	64,600,787	GBP	(48,764,512)	BNP Paribas	3/1/2020	(35)	(0.00%)
USD	50,672	EUR	(45,878)	UBS	3/1/2020	(826)	(0.00%)
USD	51,274	GBP	(39,591)	Barclays Bank plc	3/1/2020	(1,175)	(0.00%)
GBP	172,495	USD	(230,234)	JPMorgan Chase Bank	3/1/2020	(1,721)	(0.00%)
GBP	203,350	USD	(271,593)	JPMorgan Chase Bank	3/1/2020	(2,205)	(0.00%)
						1,679,084	**1.38%**

Currency	Notional Amount	Expiration Date	Counterparty/ Broker	Referenced Obligation	Fair Value US Dollars ($)	% of Total Net Assets
Credit Default Swap Contracts 0.10% (2018: 0.00%)						
USD	5,660,000	20/12/2024	Citigroup[2]	Selling default protection on North America Investment Grade, reference rate 1.00%	146,740	0.12%
USD	329,670	20/12/2024	Citigroup[2]	Selling default protection on North America High Yield, reference rate 5.00%	31,791	0.03%
USD	570,000	20/12/2022	HSBC Bank	Buying default protection on Turkey Government International, 11.88% 15/1/2030, reference rate 1.00%	19,777	0.02%
USD	575,000	20/12/2024	Morgan Stanley	Buying default protection on Republic Of South Africa Gover, 5.50% 9/3/2020, reference rate 1.00%	15,732	0.01%
USD	347,000	20/12/2024	Barclays Bank plc[2]	Selling default protection on North America Investment Grade, reference rate 1.00%	8,996	0.01%
EUR	375,000	20/12/2024	Goldman Sachs	Buying default protection on Deutsche Bank AG, 0.11% 7/12/2020, reference rate 1.00%	5,594	0.00%
USD	177,000	20/12/2029	Barclays Bank plc[2]	Selling default protection on North America Investment Grade, reference rate 1.00%	1,519	0.00%
USD	300,000	20/12/2024	Morgan Stanley	Buying default protection on Brazilian Government International, 4.25% 7/1/2025, reference rate 1.00%	(147)	(0.00%)
USD	200,000	20/6/2024	Barclays Bank plc	Buying default protection on Indonesia Government International, 5.88% 13/3/2020, reference rate 1.00%	(3,899)	(0.00%)
USD	400,000	20/12/2024	Goldman Sachs	Buying default protection on Mexico Government International, 4.15% 28/3/2027, reference rate 1.00%	(4,072)	(0.00%)
EUR	135,000	20/12/2024	Barclays Bank plc[2]	Buying default protection on iTraxx Europe, reference rate 1.00%	(4,206)	(0.00%)
USD	506,000	20/12/2022	Barclays Bank plc[2]	Buying default protection on North America Investment Grade, reference rate 1.00%	(11,382)	(0.01%)
USD	1,000,000	20/12/2024	Morgan Stanley	Buying default protection on Colombia Government International, 10.38% 28/1/2033, reference rate 1.00%	(13,145)	(0.01%)
USD	1,500,000	20/12/2024	JP Morgan Chase	Buying default protection on Colombia Government International, 10.38% 28/1/2033, reference rate 1.00%	(19,717)	(0.02%)
USD	1,550,000	20/12/2024	Goldman Sachs	Buying default protection on Colombia Government International, 10.38% 28/1/2033, reference rate 1.00%	(20,375)	(0.02%)
USD	400,000	20/12/2024	HSBC Bank	Selling default protection on Turkey Government International, 11.88% 15/1/2030, reference rate 1.00%	(33,054)	(0.03%)
					120,152	**0.10%**

	Number of Contracts	Expiration Date	Premium US Dollars ($)	Fair Value US Dollars ($)	% of Total Net Assets
Swaptions (0.01%) (2018: 0.00%)					
Call Swaption (RTR) on 3M US Dollar LIBOR BBA 1-Year, Strike Price 1.6075	3,290,000	4/3/2020	2,961	3,923	0.00%
Call Swaption (RTR) on 3M US Dollar LIBOR BBA 10-Year, Strike Price 1.13	250,000	21/9/2020	2,395	781	0.00%
Call Swaption (RTR) on 3M US Dollar LIBOR BBA 1-Year, Strike Price 1.6075	3,290,000	4/3/2020	2,961	621	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 55	621,000	18/3/2020	708	552	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 55	469,000	18/3/2020	488	417	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	414,000	19/2/2020	360	271	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 60	621,000	19/2/2020	574	204	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 57.5	414,000	15/1/2020	295	13	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 57.5	339,000	15/1/2020	475	11	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 60	414,000	15/1/2020	435	7	0.00%
Call Swaption (RTR) on 3M US Dollar LIBOR BBA 10-Year, Strike Price 1.205	706,000	7/1/2020	4,582	—	0.00%
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 55	(414,000)	15/1/2020	(704)	(29)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	(339,000)	15/1/2020	(729)	(50)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	(414,000)	15/1/2020	(528)	(61)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	(621,000)	19/2/2020	(1,071)	(407)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 47.5	(414,000)	19/2/2020	(600)	(490)	(0.00%)

	Number of Contracts	Expiration Date	Premium US Dollars ($)	Fair Value US Dollars ($)	% of Total Net Assets
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 47.5	(414,000)	19/2/2020	(588)	(649)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 50	(621,000)	18/3/2020	(1,012)	(845)	(0.00%)
Call Swaption (RTR) on 3M US Dollar LIBOR BBA 2-Year, Strike Price 1.5275	(1,645,000)	4/3/2020	(3,603)	(1,080)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	(339,000)	15/1/2020	(492)	(1,153)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	(414,000)	15/1/2020	(683)	(1,408)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 50	(621,000)	18/3/2020	(1,459)	(1,564)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 55	(414,000)	15/1/2020	(745)	(1,870)	(0.00%)
Put Swaption on Credit Default Index Swap North America Investment Grade 5-Year, Strike Price 52.5	(621,000)	19/2/2020	(1,258)	(2,102)	(0.00%)
Call Swaption (RTR) on 3M US Dollar LIBOR BBA 2-Year, Strike Price 1.5275	(1,645,000)	4/3/2020	(3,603)	(5,246)	(0.01%)
				(10,154)	**(0.01%)**
Total Financial Derivative Instruments				**1,021,901**	**0.84%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**6,700,994**	**5.49%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**121,980,330**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	82,739,303	67.83%
(b) Transferable securities dealt in on another regulated market	30,477,506	24.99%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,040,626	0.85%
(d) Financial derivative instruments	1,021,901	0.84%
(e) Other assets and liabilities	6,700,994	5.49%
Total Net Assets (for financial reporting purposes)	121,980,330	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

2 Centrally cleared swap contracts.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	114,257,435	61,134,861
Financial Derivative Instruments	2,103,693	471,535
Cash	5,510,582	383,453
Unrealised Appreciation on Spot Currency Contracts	33,399	34
Receivables:		
Interest and Dividends	968,266	621,657
Capital Shares Issued	545,762	6,222
Investments Sold	207,543	454,701
Futures Margin Cash	—	37,482
Other Receivables	25	—
Total Current Assets	**123,626,705**	**63,109,945**
Current Liabilities		
Financial Derivative Instruments	1,081,792	490,504
Bank Overdraft	—	1,582
Payables and Other Liabilities:		
Investments Purchased	269,269	333,879
Income Distribution Payable	2	—
Interest	3,455	—
Capital Shares Redeemed	84,773	18
Futures Margin Cash Due to Broker	172,860	—
Management Fees Payable	34,224	16,967
Total Current Liabilities	**1,646,375**	**842,950**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**121,980,330**	**62,266,995**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Investor USD-Hedged Accumulation Shares ($)			
Net Assets	17,064,119	13,640,250	13,287,599
Number of Shares Outstanding	149,196	135,225	131,215
Net Asset Value Per Share[1]	**114.37**	**100.87**	**101.27**
Institutional USD-Hedged Accumulation Shares ($)			
Net Assets	15,513,988	12,590,448	12,633,404
Number of Shares Outstanding	135,487	124,736	124,736
Net Asset Value Per Share[1]	**114.51**	**100.94**	**101.28**
Investor GBP-Hedged Income Shares (£)			
US ($) Equivalent	6,592	—	—
Net Assets	4,976	—	—
Number of Shares Outstanding	50	—	—
Net Asset Value Per Share[1]	**99.52**	—	—
Institutional EUR-Hedged Accumulation Shares (€)			
US ($) Equivalent	24,543,594	21,977,084	19,266,565
Net Assets	21,865,117	19,225,022	16,044,774
Number of Shares Outstanding	203,370	197,074	159,427
Net Asset Value Per Share[1]	**107.51**	**97.55**	**100.64**
Investor GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	64,787,870	14,059,213	14,726,764
Net Assets	48,905,735	11,038,955	10,886,538
Number of Shares Outstanding	443,499	111,627	107,867
Net Asset Value Per Share[1]	**110.27**	**98.89**	**100.93**
Insitutional Plus AUD-Hedged Accumulation Shares			
US ($) Equivalent	64,167	—	—
Net Assets	91,282	—	—
Number of Shares Outstanding	902	—	—
Net Asset Value Per Share[1]	**101.20**	—	—

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	2,278,198	2,031,213
Miscellaneous Income	7,728	1,980
Net Gain/(Loss) on Financial Instruments	7,525,782	(4,916,184)
Total Investment Income/(Loss)	**9,811,708**	**(2,882,991)**
Expenses		
Management Fees	250,000	203,258
Transaction Fees and Commissions	4,303	6,052
Total Expenses	**254,303**	**209,310**
Finance Costs		
Interest Expense	56,841	37,124
Distribution Paid	2	—
Total Finance Costs	**56,843**	**37,124**
Net Investment Income/(Loss)	**9,500,562**	**(3,129,425)**
Foreign Withholding Tax	(4,457)	(3,801)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**9,496,105**	**(3,133,226)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	9,496,105	(3,133,226)
Capital Transactions		
Subscriptions	57,356,171	7,283,725
Redemptions	(7,138,941)	(1,797,836)
Total Capital Transactions	50,217,230	5,485,889
Total Increase/(Decrease) for the Year	59,713,335	2,352,663
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	**62,266,995**	**59,914,332**
End of Year	**121,980,330**	**62,266,995**

The accompanying notes form an integral part of the financial statements.

Vanguard Global Short-Term Bond Index Fund

Managed by Vanguard Global Advisers, LLC, and sub-managed by Vanguard Investments Australia Ltd.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index, a market-weighted index of global government, government-related agency, corporate and securitised bonds, excluding US mortgage-backed securities, with maturities between 1 and 5 years.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- With global bond yields generally finishing the year lower, the fund's benchmark returned 4.64% for the 12 months ended 31 December 2019. By comparison, global bonds as a whole, as measured by the Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index Hedged, returned 8.60%.
- By country, the United States, which has the largest weighting in the index, performed better than the index as a whole. Among the other large constituents, Italy performed well, while Japan, France and Germany were among the laggards.
- By sector, Treasuries underperformed corporate bonds.
- From a credit-quality perspective, bonds on the lowest rung of the investment-grade ladder performed best.

All returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Ex US MBS 1–5 Year Float Adjusted and Scaled Index Hedged

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
CHF-Hedged Institutional Shares	0.90%	-0.37%	-0.12%
Benchmark[2]	1.15	-0.25	0.00
Tracking Difference*	-0.25		
CHF-Hedged Institutional Plus Shares	1.00%	-0.29%	-0.03%
Benchmark[2]	1.15	-0.25	0.00
Tracking Difference*	-0.15		
CHF-Hedged Investor Shares	0.86%	-0.41%	-0.15%
Benchmark[2]	1.15	-0.25	0.00
Tracking Difference*	-0.29		
EUR-Hedged Institutional Shares	1.38%	0.29%	0.50%
Benchmark[2]	1.57	0.36	0.56
Tracking Difference*	-0.19		
EUR-Hedged Institutional Plus Shares	1.43%	0.33%	0.54%
Benchmark[2]	1.57	0.36	0.56
Tracking Difference*	-0.14		
EUR-Hedged Investor Shares	1.33%	0.24%	0.46%
Benchmark[2]	1.57	0.36	0.56
Tracking Difference*	-0.24		
GBP-Hedged Accumulation Shares	2.65%	1.25%	1.39%
Benchmark[2]	2.84	1.35	1.47
Tracking Difference*	-0.19		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP-Hedged Income Shares	2.65%	1.25%	1.40%
Benchmark[2]	2.84	1.35	1.47
Tracking Difference*	-0.19		
GBP-Hedged Institutional Plus Accumulation Shares	2.70%	1.30%	1.34%
Benchmark[2]	2.84	1.35	1.37
Tracking Difference*	-0.14		
GBP-Hedged Institutional Plus Income Shares	2.70%	1.32%	1.35%
Benchmark[2]	2.84	1.35	1.37
Tracking Difference*	-0.14		
USD-Hedged Institutional Shares	4.40%	2.16%	2.10%
Benchmark[2]	4.64	2.29	2.23
Tracking Difference*	-0.24		
USD-Hedged Institutional Plus Shares	4.45%	—	2.20%
Benchmark[2]	4.64	—	2.29
Tracking Difference*	-0.19		
USD-Hedged Investor Shares	4.36%	—	2.10%
Benchmark[2]	4.64	—	2.29
Tracking Difference*	-0.28		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: CHF-Hedged Institutional Shares, CHF-Hedged Institutional Plus Shares and CHF-Hedged Investor Shares, 31 March 2014; EUR-Hedged Institutional Shares, EUR-Hedged Institutional Plus Shares and EUR-Hedged Investor Shares, 31 March 2014; GBP-Hedged Accumulation Shares and GBP-Hedged Income Shares, 31 January 2014; GBP-Hedged Institutional Plus Accumulation Shares and GBP-Hedged Institutional Plus Income Shares, 2 September 2014; GBP-Hedged Institutional Plus Accumulation Shares and GBP-Hedged Institutional Plus Income Shares, 2 September 2014; JPY-Hedged Institutional Plus Shares, 8 September 2016; USD-Hedged Institutional Shares, 31 January 2014; USD-Hedged Institutional Plus Shares and USD-Hedged Investor Shares, 10 March 2015.

2 Bloomberg Barclays Global Aggregate Ex US MBS 1-5 Year Float Adjusted Index Hedged through 28 April 2019; Bloomberg Barclays Global Aggregate Ex US MBS 1-5 Year Float Adjusted and Scaled Index Hedged thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal	Cost US Dollars ($)
US Treasury Note 2.38% 29/2/2024	$25,150,000	25,027,289
US Treasury Note 1.50% 31/10/2021	$23,580,000	23,553,271
US Treasury Note 1.50% 30/9/2024	$23,200,000	23,143,797
US Treasury Note 1.25% 31/8/2024	$23,150,000	22,928,019
US Treasury Note 1.75% 30/6/2022	$20,235,000	20,185,203
US Treasury Note 1.63% 15/12/2022	$20,100,000	20,121,199
US Treasury Note 2.25% 30/4/2024	$18,910,000	18,888,463
US Treasury Note 2.50% 28/2/2021	$18,693,000	18,743,270
US Treasury Note 2.25% 30/4/2021	$18,390,000	18,478,633
US Treasury Note 2.50% 15/2/2022	$17,500,000	17,505,430
US Treasury Note 2.50% 15/1/2022	$17,200,000	17,222,093
US Treasury Note 2.25% 31/3/2021	$16,700,000	16,682,284
US Treasury Note 1.38% 15/10/2022	$16,700,000	16,623,250
French Republic Government Bond OAT 0.00% 25/3/2024	€14,251,857	16,272,739
US Treasury Note 1.75% 30/6/2024	$15,000,000	14,994,191
Bundesobligation 0.00% 18/10/2024	€11,934,000	13,713,683
US Treasury Note 2.13% 31/3/2024	$13,790,000	13,705,557
US Treasury Note 2.50% 15/5/2024	$13,117,900	13,500,379
French Republic Government Bond OAT 1.75% 25/5/2023	€10,920,000	13,395,300
US Treasury Note 1.75% 31/7/2024	$12,725,000	12,702,079

Sales	Principal	Proceeds US Dollars ($)
US Treasury Note 1.50% 30/9/2024	$19,282,900	19,274,728
US Treasury Note 2.38% 29/2/2024	$17,961,000	18,072,129
US Treasury Note 2.50% 30/6/2020	$17,275,000	17,333,227
US Treasury Note 2.75% 30/9/2020	$13,880,000	14,000,948
US Treasury Note 1.25% 31/8/2024	$13,834,000	13,613,704
US Treasury Note 2.50% 15/2/2022	$13,079,000	13,158,714
Japan Government Bond 0.10% 1/9/2020	¥1,294,050,000	12,037,881
US Treasury Note 2.63% 31/12/2023	$11,534,400	11,604,178
US Treasury Note 2.63% 31/7/2020	$10,305,000	10,345,368
Japan Government Bond 0.10% 1/10/2020	¥1,040,000,000	9,670,010
US Treasury Note 1.63% 15/10/2020	$9,410,000	9,412,971
US Treasury Note 1.75% 31/7/2021	$9,385,000	9,388,777
Japan Government Bond 0.10% 15/5/2020	¥1,017,000,000	9,205,204
US Treasury Note 1.50% 31/10/2024	$8,939,000	8,893,735
French Republic Government Bond OAT 0.00% 25/5/2020	€7,850,000	8,789,348
US Treasury Note 2.25% 30/4/2024	$8,465,000	8,586,249
US Treasury Note 2.50% 15/1/2022	$8,306,500	8,308,739
US Treasury Note 1.75% 15/6/2022	$7,780,000	7,788,061
French Republic Government Bond OAT 0.00% 25/3/2023	€6,650,000	7,637,217
US Treasury Note 2.50% 31/1/2024	$7,212,000	7,217,546

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments
31 December 2019

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 98.81% (2018: 97.70%)					
Australia 1.72% (2018: 2.05%)					
Australia Government Bond	AU($)3,625,000	5.50%	21/4/2023	2,924,487	0.14%
Australia Government Bond	AU($)3,200,000	2.75%	21/4/2024	2,415,159	0.12%
Australia Government Bond	AU($)2,817,000	5.75%	15/5/2021	2,109,593	0.10%
Australia Government Bond	AU($)2,100,000	5.75%	15/7/2022	1,654,543	0.08%
Australia Government Bond	AU($)2,200,000	1.75%	21/11/2020	1,557,528	0.08%
Australia Government Bond	AU($)1,685,000	2.00%	21/12/2021	1,209,170	0.06%
New South Wales Treasury Corp.	AU($)1,500,000	4.00%	20/4/2023	1,150,122	0.06%
Queensland Treasury Corp.	AU($)1,400,000	4.25%	21/7/2023	1,087,340	0.05%
Australia Government Bond	AU($)1,200,000	2.25%	21/11/2022	875,586	0.04%
New South Wales Treasury Corp.	AU($)1,000,000	6.00%	1/3/2022	776,494	0.04%
Queensland Treasury Corp.	AU($)1,000,000	5.50%	21/6/2021	748,379	0.04%
Westpac Banking Corp.	€600,000	0.25%	17/1/2022	677,228	0.03%
BHP Billiton Finance USA Ltd.	$625,000	2.88%	24/2/2022	636,201	0.03%
Telstra Corp., Ltd.	€500,000	3.63%	15/3/2021	587,103	0.03%
New South Wales Treasury Corp.	AU($)800,000	4.00%	8/4/2021	583,293	0.03%
Scentre Group Trust 1/Scentre Group Trust 2	€500,000	1.38%	22/3/2023	580,445	0.03%
Commonwealth Bank of Australia	€500,000	0.38%	24/4/2023	570,675	0.03%
Bank of Queensland Ltd.	€500,000	0.50%	10/7/2022	569,432	0.03%
Australia & New Zealand Banking Group Ltd.	€500,000	0.25%	29/11/2022	568,357	0.03%
National Australia Bank Ltd.	€500,000	0.25%	28/3/2022	567,184	0.03%
Treasury Corp. of Victoria	AU($)700,000	6.00%	17/10/2022	558,043	0.03%
Queensland Treasury Corp.	AU($)700,000	6.00%	21/7/2022	551,842	0.03%
Western Australian Treasury Corp.	AU($)700,000	2.75%	20/10/2022	513,477	0.03%
Westpac Banking Corp.	€400,000	0.50%	4/12/2023	459,418	0.02%
ANZ Bank New Zealand Ltd.	NZ($)600,000	3.03%	20/3/2024	418,240	0.02%
Commonwealth Bank of Australia	$400,000	3.35%	4/6/2024	418,060	0.02%
Westpac Banking Corp.	AU($)500,000	5.25%	21/11/2023	399,685	0.02%
Commonwealth Bank of Australia	£300,000	1.13%	22/12/2021	398,125	0.02%
Australia & New Zealand Banking Group Ltd.	€333,000	0.63%	21/2/2023	380,385	0.02%
South Australian Government Financing Authority	AU($)500,000	5.00%	20/5/2021	370,482	0.02%
National Australia Bank Ltd.	AU($)500,000	3.00%	16/3/2023	368,102	0.02%
National Australia Bank Ltd.	$350,000	2.50%	12/1/2021	351,558	0.02%
Westpac Banking Corp.	€300,000	0.75%	17/10/2023	344,383	0.02%
Western Australian Treasury Corp.	AU($)400,000	7.00%	15/7/2021	306,424	0.02%
Westpac Banking Corp.	$300,000	2.10%	13/5/2021	300,296	0.01%
Commonwealth Bank of Australia	$300,000	2.00%	6/9/2021	300,279	0.01%
AGL Energy Ltd.	AU($)400,000	5.00%	5/11/2021	293,147	0.01%
Western Australian Treasury Corp.	AU($)350,000	6.00%	16/10/2023	289,310	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	£200,000	2.38%	8/4/2022	271,142	0.01%
Bank of Queensland Ltd.	€240,000	0.13%	4/6/2024	269,906	0.01%
National Australia Bank Ltd.	$250,000	3.63%	20/6/2023	261,563	0.01%
National Australia Bank Ltd.	$250,000	3.70%	4/11/2021	257,937	0.01%
Australia & New Zealand Banking Group Ltd.	$250,000	3.30%	17/5/2021	254,287	0.01%
Australia & New Zealand Banking Group Ltd.	$250,000	2.55%	23/11/2021	252,626	0.01%
Origin Energy Finance Ltd.	€200,000	3.50%	4/10/2021	237,615	0.01%
Westpac Securities NZ Ltd.	€200,000	0.30%	25/6/2024	224,980	0.01%
Toyota Finance Australia Ltd.	€200,000	0.00%	9/4/2021	224,906	0.01%
Australia & New Zealand Banking Group Ltd.	AU($)300,000	3.35%	9/5/2023	222,784	0.01%
Commonwealth Bank of Australia	AU($)300,000	3.25%	25/4/2023	222,055	0.01%
Westpac Banking Corp.	$200,000	3.30%	26/2/2024	208,035	0.01%
Westpac Banking Corp.	$200,000	2.65%	25/1/2021	201,297	0.01%
Westpac Banking Corp.	$200,000	2.10%	25/2/2021	200,632	0.01%
AusNet Services Holdings Pty Ltd.	AU($)200,000	5.75%	28/6/2022	154,772	0.01%
Adani Abbot Point Terminal Pty Ltd.	$150,000	4.45%	15/12/2022	152,658	0.01%
Westpac Banking Corp.	$150,000	2.50%	28/6/2022	151,590	0.01%
Macquarie Bank Ltd.	$150,000	2.85%	15/1/2021	151,069	0.01%
Macquarie Group Ltd.^	AU($)200,000	3.25%	15/12/2022	143,913	0.01%
National Australia Bank Ltd.	AU($)200,000	2.75%	16/4/2021	143,138	0.01%
South Australian Government Financing Authority	AU($)200,000	1.50%	22/9/2022	141,886	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Toyota Finance Australia Ltd.	AU($)180,000	3.30%	22/11/2023	133,492	0.01%
Australia Pacific Airports Melbourne Pty Ltd.	€100,000	3.13%	26/9/2023	124,667	0.01%
Scentre Group Trust 2	€100,000	3.25%	11/9/2023	124,619	0.01%
BHP Billiton Finance Ltd.^	€100,000	4.75%	22/4/2076	118,845	0.01%
BHP Billiton Finance Ltd.	€100,000	0.75%	28/10/2022	114,563	0.01%
Macquarie Bank Ltd.	€100,000	0.38%	3/3/2021	113,070	0.01%
Volkswagen Financial Services Australia Pty Ltd.	AU($)150,000	3.25%	13/4/2021	107,078	0.01%
Macquarie Group Ltd.^	$100,000	4.15%	27/3/2024	104,779	0.01%
Macquarie Group Ltd.^	$100,000	3.19%	28/11/2023	102,084	0.00%
Westpac Banking Corp.	$100,000	2.75%	11/1/2023	101,654	0.00%
Westpac Banking Corp.	$100,000	2.35%	19/2/2025	100,184	0.00%
Westpac Banking Corp.	$75,000	3.65%	15/5/2023	78,618	0.00%
APT Pipelines Ltd.	$75,000	3.88%	11/10/2022	77,930	0.00%
Westpac Banking Corp.	$75,000	2.00%	19/8/2021	75,008	0.00%
Commonwealth Bank of Australia	$65,000	3.45%	16/3/2023	67,664	0.00%
BHP Billiton Finance Ltd.	CA($)75,000	3.23%	15/5/2023	59,229	0.00%
Ausgrid Finance Pty Ltd.	$50,000	3.85%	1/5/2023	51,907	0.00%
Suncorp-Metway Ltd.	$50,000	3.30%	15/4/2024	51,339	0.00%
Australia & New Zealand Banking Group Ltd.	$50,000	2.63%	9/11/2022	50,895	0.00%
Commonwealth Bank of Australia	$50,000	2.75%	10/3/2022	50,843	0.00%
Commonwealth Bank of Australia	$25,000	2.50%	18/9/2022	25,434	0.00%
Australian Gas Networks Vic 3 Pty Ltd.	AU($)30,000	4.50%	17/12/2021	22,200	0.00%
United Energy Distribution Pty Ltd.	AU($)30,000	3.50%	12/9/2023	22,150	0.00%
				35,096,618	**1.72%**
Austria 0.68% (2018: 0.70%)					
Republic of Austria Government Bond	€1,600,000	3.40%	22/11/2022	2,001,523	0.10%
Republic of Austria Government Bond	€1,600,000	1.75%	20/10/2023	1,948,067	0.09%
Republic of Austria Government Bond	€1,300,000	3.50%	15/9/2021	1,560,881	0.08%
Republic of Austria Government Bond	€1,000,000	3.65%	20/4/2022	1,232,220	0.06%
Republic of Austria Government Bond	€1,000,000	1.65%	21/10/2024	1,230,947	0.06%
Republic of Austria Government Bond	€900,000	0.00%	15/7/2023	1,027,382	0.05%
Oesterreichische Kontrollbank AG	£600,000	1.13%	15/12/2022	799,931	0.04%
UNIQA Insurance Group AG^	€400,000	6.88%	31/7/2043	537,116	0.03%
Oesterreichische Kontrollbank AG	CHF400,000	2.63%	22/11/2024	476,274	0.02%
OMV AG	€400,000	0.75%	4/12/2023	461,057	0.02%
Raiffeisenlandesbank Niederoesterreich-Wien AG	€400,000	0.38%	13/9/2024	459,553	0.02%
OeBB-Infrastruktur AG	€300,000	4.88%	27/6/2022	381,335	0.02%
Oesterreichische Kontrollbank AG	$350,000	2.63%	31/1/2022	356,204	0.02%
Erste Group Bank AG	€300,000	4.00%	20/1/2021	351,950	0.02%
Oesterreichische Kontrollbank AG	$335,000	3.13%	7/11/2023	351,844	0.02%
Raiffeisen Bank International AG	€300,000	0.25%	5/7/2021	338,423	0.02%
Oesterreichische Kontrollbank AG	$170,000	2.88%	13/3/2023	175,999	0.01%
Telekom Finanzmanagement GmbH	€100,000	3.50%	4/7/2023	125,261	0.00%
Oesterreichische Kontrollbank AG	$100,000	2.88%	7/9/2021	101,902	0.00%
				13,917,869	**0.68%**
Belgium 0.98% (2018: 0.98%)					
Kingdom of Belgium Government Bond	€2,800,000	4.00%	28/3/2022	3,468,527	0.17%
Kingdom of Belgium Government Bond	€1,500,000	2.60%	22/6/2024	1,909,457	0.09%
Kingdom of Belgium Government Bond	€1,500,000	2.25%	22/6/2023	1,846,232	0.09%
Kingdom of Belgium Government Bond	€1,500,000	0.50%	22/10/2024	1,750,763	0.09%
Kingdom of Belgium Government Bond	€1,300,000	0.20%	22/10/2023	1,494,844	0.07%
Kingdom of Belgium Government Bond	€965,000	4.25%	28/9/2021	1,175,129	0.06%
Kingdom of Belgium Government Bond	€662,000	3.75%	28/9/2020	767,082	0.04%
Dexia Credit Local SA	£500,000	0.88%	7/9/2021	661,371	0.03%
Kingdom of Belgium Government Bond	€500,000	4.25%	28/9/2022	635,892	0.03%
Anheuser-Busch InBev Finance, Inc.	$595,000	3.30%	1/2/2023	615,555	0.03%
Argenta Spaarbank NV^	€500,000	3.88%	24/5/2026	585,355	0.03%
Belfius Bank SA	€500,000	0.38%	24/10/2023	573,182	0.03%
Anheuser-Busch InBev Finance, Inc.	$449,000	3.70%	1/2/2024	475,812	0.02%
KBC Group NV	€400,000	1.13%	25/1/2024	464,942	0.02%
Dexia Credit Local SA	€400,000	0.00%	29/5/2024	450,706	0.02%
Anheuser-Busch InBev SA	€300,000	0.88%	17/3/2022	344,011	0.02%
Belfius Bank SA	€300,000	0.75%	12/9/2022	342,848	0.02%
Dexia Credit Local SA	$250,000	3.25%	26/9/2023	261,411	0.01%
Dexia Credit Local SA	$250,000	1.88%	15/9/2021	249,925	0.01%
Dexia Credit Local SA	$240,000	2.38%	20/9/2022	242,940	0.01%
KBC Group NV	€200,000	1.00%	26/4/2021	227,863	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Dexia Credit Local SA	€200,000	0.20%	16/3/2021	225,967	0.01%
KBC Group NV^	€200,000	0.50%	3/12/2029	220,877	0.01%
Kingdom of Belgium Government International Bond	$200,000	1.63%	15/1/2020	200,000	0.01%
Dexia Credit Local SA	$150,000	2.50%	25/1/2021	150,707	0.01%
Euroclear Bank SA	£100,000	1.25%	30/9/2024	132,581	0.01%
Belfius Bank SA	€100,000	0.63%	14/10/2021	114,097	0.01%
Euroclear Bank SA	€100,000	0.50%	10/7/2023	114,031	0.01%
Euroclear Bank SA	€100,000	0.25%	7/9/2022	112,930	0.01%
Anheuser-Busch InBev Worldwide, Inc.	$99,000	2.50%	15/7/2022	100,688	0.00%
Anheuser-Busch InBev Finance, Inc.	CA($)125,000	2.60%	15/5/2024	96,388	0.00%
Anheuser-Busch InBev Finance, Inc.	CA($)50,000	3.38%	25/1/2023	39,629	0.00%
Anheuser-Busch InBev Finance, Inc.	$35,000	2.63%	17/1/2023	35,583	0.00%
				20,087,325	**0.98%**
Bermuda 0.01% (2018: 0.00%)					
Bermuda Government International Bond	$200,000	4.14%	3/1/2023	209,446	0.01%
				209,446	**0.01%**
Brazil 0.04% (2018: 0.04%)					
Embraer SA	$350,000	5.15%	15/6/2022	369,133	0.02%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	$150,000	5.89%	29/4/2024	165,938	0.01%
Braskem Finance Ltd.	$100,000	6.45%	3/2/2024	111,346	0.01%
Gerdau Trade, Inc.	$100,000	4.75%	15/4/2023	106,000	0.00%
				752,417	**0.04%**
Bulgaria 0.01% (2018: 0.01%)					
Bulgaria Government International Bond	€100,000	2.00%	26/3/2022	117,383	0.01%
				117,383	**0.01%**
Canada 4.28% (2018: 4.16%)					
Canadian Government Bond	CA($)3,446,000	1.75%	1/5/2021	2,657,971	0.13%
Canadian Government Bond	CA($)3,172,000	0.75%	1/9/2021	2,408,103	0.12%
Canadian Government Bond	CA($)3,050,000	1.00%	1/9/2022	2,310,097	0.11%
Canadian Government Bond	CA($)2,990,000	0.75%	1/3/2021	2,279,709	0.11%
Canadian Government Bond	CA($)2,243,000	1.25%	1/11/2021	1,715,958	0.08%
Canadian Government Bond	CA($)2,155,000	1.50%	1/9/2024	1,647,721	0.08%
Canada Housing Trust No 1	CA($)2,075,000	2.40%	15/12/2022	1,624,429	0.08%
Canada Housing Trust No 1	CA($)1,700,000	2.90%	15/6/2024	1,362,622	0.07%
Canadian Government Bond	CA($)1,602,000	2.50%	1/6/2024	1,277,671	0.06%
Canadian Government Bond	CA($)1,610,000	2.25%	1/3/2024	1,269,439	0.06%
Province of Quebec Canada	€1,000,000	2.25%	17/7/2023	1,221,682	0.06%
Canadian Government Bond	CA($)1,567,000	2.25%	1/2/2021	1,214,846	0.06%
Canadian Government Bond	CA($)1,545,000	1.75%	1/3/2023	1,193,859	0.06%
Canadian Government Bond	CA($)1,490,000	2.75%	1/6/2022	1,177,729	0.06%
Province of Ontario Canada	€1,000,000	0.38%	14/6/2024	1,146,181	0.06%
Canadian Government Bond	CA($)1,375,000	0.50%	1/3/2022	1,033,644	0.05%
Province of Ontario Canada	CA($)1,205,000	3.15%	2/6/2022	956,891	0.05%
Canadian Government Bond	CA($)1,225,000	2.00%	1/9/2023	954,796	0.05%
Province of Ontario Canada	CA($)1,120,000	3.50%	2/6/2024	916,971	0.05%
Canada Housing Trust No 1	CA($)1,155,000	2.55%	15/12/2023	910,711	0.04%
Province of Ontario Canada	CA($)1,125,000	2.85%	2/6/2023	893,363	0.04%
Canada Housing Trust No 1	CA($)1,100,000	2.35%	15/6/2023	860,515	0.04%
Canadian Government Bond	CA($)1,092,000	1.50%	1/6/2023	837,112	0.04%
Canadian Government Bond	CA($)1,056,000	1.50%	1/8/2021	811,648	0.04%
Province of Ontario Canada	CA($)1,000,000	4.00%	2/6/2021	794,525	0.04%
Canada Housing Trust No 1	CA($)995,000	1.25%	15/6/2021	761,479	0.04%
Canada Housing Trust No 1	CA($)900,000	1.50%	15/12/2021	690,226	0.03%
Bank of Nova Scotia	€600,000	0.25%	28/9/2022	682,255	0.03%
Province of Quebec Canada	CA($)760,000	3.50%	1/12/2022	612,695	0.03%
Province of Quebec Canada	CA($)745,000	4.25%	1/12/2021	600,694	0.03%
Bank of Montreal	$600,000	1.75%	15/6/2021	599,066	0.03%
Canada Housing Trust No 1	CA($)725,000	3.80%	15/6/2021	575,130	0.03%
Federation des Caisses Desjardins du Quebec	€500,000	0.38%	30/5/2023	571,072	0.03%
National Bank of Canada	€500,000	0.25%	24/7/2023	569,493	0.03%
Royal Bank of Canada	€500,000	0.25%	28/6/2023	569,440	0.03%
Province of Quebec Canada	$563,000	2.38%	31/1/2022	569,137	0.03%
Canadian Imperial Bank of Commerce	€500,000	0.25%	24/1/2023	568,394	0.03%
Bank of Montreal	€500,000	0.20%	26/1/2023	567,630	0.03%
Province of Quebec Canada	CA($)680,000	3.75%	1/9/2024	564,519	0.03%

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Bank of Montreal	€500,000	0.13%	19/4/2021	564,310	0.03%
Province of Ontario Canada	$550,000	2.55%	12/2/2021	554,454	0.03%
Ontario Teachers' Cadillac Fairview Properties Trust	$530,000	3.13%	20/3/2022	540,246	0.03%
Canada Housing Trust No 1	CA($)700,000	1.75%	15/6/2022	538,737	0.03%
Canada Housing Trust No 1	CA($)700,000	1.15%	15/12/2021	533,242	0.03%
Province of Quebec Canada	CA($)640,000	3.00%	1/9/2023	511,729	0.03%
Province of Ontario Canada	CA($)600,000	2.60%	8/9/2023	472,713	0.02%
Province of Ontario Canada	CA($)605,000	1.35%	8/3/2022	461,419	0.02%
Toronto-Dominion Bank	CA($)600,000	1.68%	8/6/2021	460,608	0.02%
Royal Bank of Canada	$450,000	3.20%	30/4/2021	457,969	0.02%
Province of Ontario Canada	$430,000	3.05%	29/1/2024	448,068	0.02%
Canada Housing Trust No 1	CA($)555,000	2.65%	15/3/2022	435,667	0.02%
Toronto-Dominion Bank	$400,000	2.55%	25/1/2021	402,261	0.02%
Canada Government International Bond	$390,000	2.63%	25/1/2022	397,445	0.02%
Canadian Imperial Bank of Commerce	£300,000	1.13%	30/6/2022	397,147	0.02%
Bank of Montreal^	CA($)500,000	3.32%	1/6/2026	390,993	0.02%
Canadian Imperial Bank of Commerce	CA($)500,000	2.04%	21/3/2022	384,808	0.02%
CPPIB Capital, Inc.	$375,000	2.38%	29/1/2021	377,125	0.02%
TransCanada PipeLines Ltd.	$350,000	3.75%	16/10/2023	366,809	0.02%
Export Development Canada	AU($)500,000	2.40%	7/6/2021	357,420	0.02%
Bank of Nova Scotia	€300,000	0.38%	6/4/2022	339,547	0.02%
Toronto-Dominion Bank	€300,000	0.38%	25/4/2024	339,542	0.02%
Nutrien Ltd.	$325,000	3.63%	15/3/2024	338,942	0.02%
Canadian Imperial Bank of Commerce	CA($)425,000	1.90%	26/4/2021	327,021	0.02%
Alimentation Couche-Tard, Inc.	$305,000	2.70%	26/7/2022	308,518	0.02%
HSBC Bank Canada	CA($)400,000	2.17%	29/6/2022	307,890	0.02%
Royal Bank of Canada	CA($)400,000	2.00%	21/3/2022	307,581	0.02%
Province of Ontario Canada	$300,000	2.55%	25/4/2022	304,958	0.02%
Toronto-Dominion Bank	$300,000	2.50%	18/1/2022	303,851	0.02%
CPPIB Capital, Inc.	$300,000	2.25%	25/1/2022	302,509	0.02%
Toronto-Dominion Bank	$300,000	2.50%	14/12/2020	301,669	0.02%
Bank of Montreal	$300,000	1.90%	27/8/2021	300,373	0.01%
Province of Alberta Canada	$280,000	2.95%	23/1/2024	290,633	0.01%
Province of Alberta Canada	$275,000	3.35%	1/11/2023	289,605	0.01%
Royal Bank of Canada	CA($)370,000	2.61%	1/11/2024	286,724	0.01%
Toronto-Dominion Bank	€250,000	0.00%	9/2/2024	281,874	0.01%
Province of Ontario Canada	$265,000	3.40%	17/10/2023	279,759	0.01%
Province of Ontario Canada	CA($)360,000	1.95%	27/1/2023	278,003	0.01%
Province of Manitoba Canada	CA($)350,000	2.55%	2/6/2023	275,185	0.01%
Province of Alberta Canada	CA($)350,000	2.55%	15/12/2022	274,710	0.01%
Toronto-Dominion Bank	CA($)355,000	2.05%	8/3/2021	273,748	0.01%
Canada Housing Trust No 1	CA($)340,000	3.15%	15/9/2023	273,730	0.01%
Export Development Canada	$250,000	2.63%	21/2/2024	257,932	0.01%
CDP Financial, Inc.	$250,000	2.75%	7/3/2022	255,064	0.01%
Bank of Montreal	$250,000	2.90%	26/3/2022	254,556	0.01%
CPPIB Capital, Inc.	$250,000	2.75%	22/7/2021	253,621	0.01%
Bank of Montreal	$250,000	2.50%	11/1/2022	253,317	0.01%
Bank of Nova Scotia	$250,000	2.38%	18/1/2023	252,615	0.01%
Province of Manitoba Canada	$250,000	2.10%	6/9/2022	251,463	0.01%
National Bank of Canada	$250,000	2.05%	20/6/2022	251,085	0.01%
Federation des Caisses Desjardins du Quebec	$250,000	1.95%	26/9/2022	249,935	0.01%
Bank of Nova Scotia	CA($)315,000	2.98%	17/4/2023	248,626	0.01%
Ontario Teachers' Finance Trust	$250,000	1.63%	12/9/2024	246,435	0.01%
Province of British Columbia Canada	CA($)300,000	3.30%	18/12/2023	243,167	0.01%
Canada Government International Bond	$240,000	2.00%	15/11/2022	242,283	0.01%
Canadian Imperial Bank of Commerce^	CA($)300,000	3.45%	4/4/2028	237,409	0.01%
Royal Bank of Canada^	CA($)300,000	3.45%	29/9/2026	235,870	0.01%
Province of Ontario Canada	CA($)300,000	2.30%	8/9/2024	233,909	0.01%
Toronto-Dominion Bank	CA($)300,000	2.62%	22/12/2021	233,643	0.01%
Royal Bank of Canada	CA($)300,000	2.03%	15/3/2021	231,232	0.01%
Toronto-Dominion Bank	CA($)300,000	1.99%	23/3/2022	230,654	0.01%
Export Development Canada	$225,000	2.50%	24/1/2023	230,244	0.01%
Royal Bank of Canada	CA($)300,000	1.58%	13/9/2021	229,430	0.01%
Bank of Montreal	CA($)300,000	1.61%	28/10/2021	229,402	0.01%
Province of Ontario Canada	$225,000	2.20%	3/10/2022	227,134	0.01%
Toronto-Dominion Bank	€200,000	0.38%	12/1/2021	226,050	0.01%
Export Development Canada	$225,000	1.50%	26/5/2021	224,138	0.01%
Province of Quebec Canada	CA($)280,000	1.65%	3/3/2022	215,108	0.01%

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Royal Bank of Canada^	CA($)280,000	2.74%	25/7/2029	215,084	0.01%
Toronto-Dominion Bank	AU($)300,000	2.05%	10/7/2024	211,036	0.01%
Province of Ontario Canada	$200,000	3.20%	16/5/2024	210,196	0.01%
Toronto-Dominion Bank^	CA($)260,000	3.22%	25/7/2029	204,102	0.01%
Nutrien Ltd.	$200,000	3.15%	1/10/2022	204,062	0.01%
Canadian Natural Resources Ltd.	$200,000	2.95%	15/1/2023	203,709	0.01%
Province of British Columbia Canada	$200,000	2.65%	22/9/2021	202,970	0.01%
Bank of Nova Scotia	$200,000	3.13%	20/4/2021	202,899	0.01%
Canadian Imperial Bank of Commerce	$200,000	2.35%	27/7/2022	202,171	0.01%
Province of Manitoba Canada	$200,000	2.13%	4/5/2022	201,413	0.01%
Bank of Nova Scotia	$200,000	2.50%	8/1/2021	200,981	0.01%
Royal Bank of Canada	$200,000	2.50%	19/1/2021	200,866	0.01%
Toronto-Dominion Bank	$200,000	2.25%	15/3/2021	200,642	0.01%
Royal Bank of Canada	$200,000	2.10%	14/10/2020	200,091	0.01%
Bank of Nova Scotia	$200,000	1.88%	26/4/2021	199,962	0.01%
Province of British Columbia Canada	CA($)250,000	3.25%	18/12/2021	197,978	0.01%
TELUS Corp.	CA($)250,000	2.35%	28/3/2022	193,102	0.01%
Hydro-Quebec	CA($)210,000	9.63%	15/7/2022	192,795	0.01%
Bank of Nova Scotia	CA($)250,000	1.90%	2/12/2021	192,165	0.01%
Province of Ontario Canada	CA($)200,000	7.50%	7/2/2024	186,793	0.01%
PSP Capital, Inc.	CA($)240,000	1.73%	21/6/2022	184,388	0.01%
Bank of Nova Scotia	CA($)235,000	2.29%	28/6/2024	181,211	0.01%
Toronto-Dominion Bank	CA($)230,000	2.85%	8/3/2024	180,488	0.01%
Royal Bank of Canada	$175,000	2.55%	16/7/2024	177,606	0.01%
Province of British Columbia Canada	CA($)225,000	2.70%	18/12/2022	177,602	0.01%
Ontario Teachers' Finance Trust	$175,000	2.75%	16/4/2021	177,088	0.01%
Bank of Montreal	CA($)225,000	2.85%	6/3/2024	176,165	0.01%
Bank of Montreal	CA($)215,000	2.89%	20/6/2023	169,594	0.01%
Province of Quebec Canada	CA($)215,000	2.25%	22/2/2024	167,457	0.01%
Kinross Gold Corp.	$150,000	5.95%	15/3/2024	166,875	0.01%
TransCanada PipeLines Ltd.	CA($)200,000	3.69%	19/7/2023	160,598	0.01%
Alimentation Couche-Tard, Inc.	CA($)200,000	3.90%	1/11/2022	160,564	0.01%
Rogers Communications, Inc.	CA($)200,000	5.34%	22/3/2021	159,918	0.01%
Pembina Pipeline Corp.	CA($)200,000	3.77%	24/10/2022	159,766	0.01%
Royal Bank of Canada	CA($)200,000	3.30%	26/9/2023	159,260	0.01%
RioCan	CA($)200,000	3.75%	30/5/2022	158,991	0.01%
Canadian Utilities Ltd.	CA($)200,000	3.12%	9/11/2022	158,404	0.01%
Toronto-Dominion Bank	CA($)200,000	3.01%	30/5/2023	158,337	0.01%
Manulife Financial Corp.^	CA($)200,000	3.32%	9/5/2028	158,185	0.01%
Royal Bank of Canada	CA($)200,000	2.95%	1/5/2023	157,848	0.01%
Bank of Nova Scotia	CA($)205,000	2.49%	23/9/2024	157,697	0.01%
Enbridge, Inc.	CA($)200,000	3.19%	5/12/2022	157,521	0.01%
Canada Housing Trust No 1	CA($)200,000	2.35%	15/9/2023	156,502	0.01%
Magna International, Inc.	CA($)200,000	3.10%	15/12/2022	156,488	0.01%
Canadian Western Bank	CA($)200,000	2.92%	15/12/2022	155,822	0.01%
Husky Energy, Inc.	$150,000	3.95%	15/4/2022	155,083	0.01%
Royal Bank of Canada	CA($)200,000	2.36%	5/12/2022	154,975	0.01%
Bank of Nova Scotia	CA($)200,000	2.36%	8/11/2022	154,829	0.01%
National Bank of Canada	CA($)200,000	1.96%	30/6/2022	153,487	0.01%
Encana Corp.	$150,000	3.90%	15/11/2021	153,388	0.01%
Province of Alberta Canada	CA($)200,000	1.35%	1/9/2021	152,993	0.01%
Province of New Brunswick Canada	CA($)200,000	1.55%	4/5/2022	152,978	0.01%
Toronto-Dominion Bank	$150,000	2.65%	12/6/2024	152,897	0.01%
Bank of Nova Scotia	$150,000	2.70%	7/3/2022	152,454	0.01%
Province of Alberta Canada	$150,000	2.20%	26/7/2022	151,254	0.01%
Canadian Imperial Bank of Commerce	$150,000	2.70%	2/2/2021	151,102	0.01%
Bank of Nova Scotia	$150,000	2.00%	15/11/2022	150,163	0.01%
Toronto-Dominion Bank	CA($)185,000	1.91%	18/7/2023	141,356	0.01%
Ontario Teachers' Finance Trust	$140,000	2.13%	19/9/2022	140,996	0.01%
Export Development Canada	$140,000	2.00%	17/5/2022	140,990	0.01%
Ontario Electricity Financial Corp.	CA($)155,000	8.90%	18/8/2022	140,515	0.01%
Federation des Caisses Desjardins du Quebec	CA($)180,000	2.39%	25/8/2022	139,572	0.01%
Bank of Montreal	CA($)180,000	2.28%	29/7/2024	137,779	0.01%
Bank of Montreal	CA($)175,000	2.70%	11/9/2024	137,267	0.01%
Bell Canada, Inc.	CA($)175,000	2.70%	27/2/2024	135,529	0.01%
PSP Capital, Inc.	CA($)175,000	2.09%	22/11/2023	135,502	0.01%
Municipal Finance Authority of British Columbia	CA($)175,000	2.15%	3/6/2024	135,312	0.01%
Export Development Canada	$130,000	2.75%	15/3/2023	134,186	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Rogers Communications, Inc.	$125,000	4.10%	1/10/2023	133,190	0.01%
Royal Bank of Canada	£100,000	1.13%	22/12/2021	132,655	0.01%
Toronto-Dominion Bank	£100,000	1.00%	13/12/2021	132,333	0.01%
Bank of Montreal	CA($)170,000	2.27%	11/7/2022	131,425	0.01%
Bank of Nova Scotia^	CA($)160,000	3.89%	18/1/2029	128,746	0.01%
Province of Ontario Canada	$125,000	2.40%	8/2/2022	126,525	0.01%
Canadian Imperial Bank of Commerce	CA($)165,000	2.35%	28/8/2024	126,183	0.01%
PSP Capital Inc	CA($)155,000	3.29%	4/4/2024	125,720	0.01%
Hydro-Quebec	$100,000	8.05%	7/7/2024	124,572	0.01%
Bank of Montreal^	CA($)155,000	2.88%	17/9/2029	119,787	0.01%
Toronto-Dominion Bank^	CA($)150,000	3.59%	14/9/2028	119,387	0.01%
H&R	CA($)152,000	3.37%	30/1/2024	118,803	0.01%
HSBC Bank Canada	CA($)150,000	3.25%	15/9/2023	118,711	0.01%
Toyota Credit Canada, Inc.	CA($)150,000	3.04%	12/7/2023	118,202	0.01%
Bell Canada, Inc.	CA($)150,000	3.00%	3/10/2022	117,791	0.01%
HSBC Bank Canada	CA($)150,000	2.91%	29/9/2021	117,171	0.01%
Hydro One, Inc.	CA($)150,000	2.54%	5/4/2024	117,120	0.01%
Bank of Nova Scotia	CA($)150,000	2.87%	4/6/2021	116,961	0.01%
Laurentian Bank of Canada	CA($)150,000	3.00%	12/9/2022	116,751	0.01%
Bell Canada, Inc.	CA($)145,000	4.95%	19/5/2021	115,897	0.01%
Nissan Canada, Inc.	CA($)150,000	2.61%	5/3/2021	115,894	0.01%
Toyota Credit Canada, Inc.	CA($)150,000	2.20%	25/2/2021	115,805	0.01%
Bank of Montreal	CA($)150,000	1.88%	31/3/2021	115,463	0.01%
Canadian Natural Resources Ltd.	CA($)145,000	3.55%	3/6/2024	115,265	0.01%
Province of Manitoba Canada	CA($)150,000	1.55%	5/9/2021	115,135	0.01%
TELUS Corp.	CA($)145,000	3.35%	1/4/2024	115,105	0.01%
Canadian Imperial Bank of Commerce	€100,000	0.75%	22/3/2023	114,906	0.01%
Toronto-Dominion Bank	€100,000	0.38%	27/4/2023	114,268	0.01%
Royal Bank of Canada	€100,000	0.13%	11/3/2021	112,812	0.01%
Hydro-Quebec	$100,000	8.40%	15/1/2022	112,316	0.01%
Royal Bank of Canada	€100,000	0.13%	23/7/2024	111,648	0.01%
Bank of Nova Scotia^	CA($)145,000	2.84%	3/7/2029	111,606	0.01%
Canadian Imperial Bank of Commerce	$100,000	3.50%	13/9/2023	104,965	0.01%
Bank of Nova Scotia	$100,000	3.40%	11/2/2024	104,496	0.01%
Toronto-Dominion Bank	$100,000	3.25%	11/3/2024	104,339	0.01%
Bank of Montreal	$100,000	3.30%	5/2/2024	104,113	0.01%
Canadian Imperial Bank of Commerce	$100,000	3.10%	2/4/2024	102,960	0.01%
Royal Bank of Canada	$100,000	2.80%	29/4/2022	101,890	0.01%
Bank of Montreal	$100,000	3.10%	13/4/2021	101,447	0.01%
Canadian Imperial Bank of Commerce	$100,000	2.55%	16/6/2022	101,203	0.01%
Province of Ontario Canada	$100,000	2.50%	10/9/2021	101,109	0.01%
Bank of Montreal	$100,000	2.50%	28/6/2024	100,835	0.01%
TransCanada PipeLines Ltd.	$100,000	2.50%	1/8/2022	100,461	0.01%
Canadian Imperial Bank of Commerce^	CA($)130,000	2.95%	19/6/2029	100,004	0.01%
Export Development Canada	$100,000	1.38%	21/10/2021	99,358	0.01%
AltaLink LP	CA($)120,000	3.40%	6/6/2024	97,048	0.01%
Province of Saskatchewan Canada	CA($)120,000	3.20%	3/6/2024	97,043	0.01%
Province of Alberta Canada	CA($)120,000	3.10%	1/6/2024	96,589	0.01%
Royal Bank of Canada	CA($)125,000	1.97%	2/3/2022	96,060	0.00%
Manulife Bank of Canada	CA($)120,000	2.84%	12/1/2023	94,087	0.00%
Federation des Caisses Desjardins du Quebec	CA($)120,000	2.42%	4/10/2024	91,920	0.00%
City of Toronto Canada	CA($)115,000	3.50%	6/12/2021	91,192	0.00%
Choice Properties	CA($)115,000	3.01%	21/3/2022	89,779	0.00%
National Bank of Canada	CA($)115,000	2.55%	12/7/2024	88,810	0.00%
Hydro-Quebec	CA($)100,000	10.50%	15/10/2021	88,682	0.00%
First Capital Realty, Inc.	CA($)110,000	3.90%	30/10/2023	88,093	0.00%
Ontario Electricity Financial Corp.	CA($)100,000	10.75%	6/8/2021	87,740	0.00%
Province of New Brunswick Canada	CA($)105,000	3.65%	3/6/2024	86,302	0.00%
Bank of Montreal^	$80,000	4.34%	5/10/2028	84,400	0.00%
Brookfield Asset Management, Inc.	CA($)100,000	4.54%	31/3/2023	81,947	0.00%
TD Capital Trust IV^	CA($)100,000	6.63%	30/6/2108	81,739	0.00%
City of Montreal Canada	CA($)100,000	4.50%	1/12/2021	80,838	0.00%
Enbridge, Inc.	CA($)100,000	3.94%	30/6/2023	80,526	0.00%
OMERS Realty Corp.	CA($)100,000	3.36%	5/6/2023	79,992	0.00%
Municipal Finance Authority of British Columbia	CA($)100,000	4.15%	1/6/2021	79,576	0.00%
Bell Canada, Inc.	CA($)100,000	3.35%	22/3/2023	79,217	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA($)100,000	3.30%	15/9/2028	79,117	0.00%
Royal Bank of Canada	$75,000	3.70%	5/10/2023	79,081	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Thomson Reuters Corp.	CA($)100,000	3.31%	12/11/2021	78,725	0.00%
Municipal Finance Authority of British Columbia	CA($)100,000	2.60%	23/4/2023	78,650	0.00%
Pembina Pipeline Corp.	CA($)100,000	3.43%	10/11/2021	78,531	0.00%
Suncor Energy, Inc.	CA($)100,000	3.10%	26/11/2021	78,254	0.00%
National Bank of Canada^	CA($)100,000	3.18%	1/2/2028	78,200	0.00%
Canadian Imperial Bank of Commerce^	CA($)100,000	3.42%	26/1/2026	78,067	0.00%
Royal Bank of Canada^	CA($)100,000	3.31%	20/1/2026	77,965	0.00%
Canadian Imperial Bank of Commerce	CA($)100,000	2.47%	5/12/2022	77,661	0.00%
HSBC Bank Canada	CA($)100,000	2.45%	29/1/2021	77,392	0.00%
Canadian Imperial Bank of Commerce	CA($)100,000	2.30%	11/7/2022	77,346	0.00%
Federation des Caisses Desjardins du Quebec	CA($)100,000	2.09%	17/1/2022	77,097	0.00%
Province of Newfoundland & Labrador Canada	CA($)100,000	1.95%	2/6/2022	77,093	0.00%
Honda Canada Finance, Inc.	CA($)100,000	2.50%	4/6/2024	77,060	0.00%
Hydro One, Inc.	CA($)100,000	1.84%	24/2/2021	76,891	0.00%
National Bank of Canada	CA($)100,000	1.81%	26/7/2021	76,806	0.00%
Province of Alberta Canada	CA($)100,000	1.60%	1/9/2022	76,503	0.00%
Enbridge, Inc.	$75,000	2.90%	15/7/2022	76,321	0.00%
Province of Quebec Canada	$75,000	2.75%	25/8/2021	76,211	0.00%
Province of Ontario Canada	$75,000	2.25%	18/5/2022	75,721	0.00%
Cameco Corp.	CA($)95,000	4.19%	24/6/2024	75,692	0.00%
Emera US Finance LP	$75,000	2.70%	15/6/2021	75,572	0.00%
Brookfield Finance, Inc.	$70,000	4.00%	1/4/2024	75,066	0.00%
Toronto-Dominion Bank	$75,000	1.90%	1/12/2022	75,006	0.00%
Husky Energy, Inc.	$70,000	4.00%	15/4/2024	73,613	0.00%
Inter Pipeline Ltd.	CA($)90,000	2.73%	18/4/2024	69,354	0.00%
OMERS Realty Corp.	CA($)90,000	1.82%	9/5/2022	68,891	0.00%
Province of New Brunswick Canada	CA($)85,000	3.35%	3/12/2021	67,352	0.00%
Export Development Canada	$65,000	1.75%	18/7/2022	65,243	0.00%
Sun Life Financial, Inc.^	CA($)85,000	2.38%	13/8/2029	64,867	0.00%
Brookfield Infrastructure Finance ULC	CA($)80,000	3.32%	22/2/2024	62,740	0.00%
Loblaw Cos Ltd.	CA($)75,000	4.86%	12/9/2023	62,211	0.00%
Bell Canada, Inc.	CA($)75,000	4.70%	11/9/2023	61,990	0.00%
Shaw Communications, Inc.	CA($)75,000	4.35%	31/1/2024	61,228	0.00%
Rogers Communications, Inc.	CA($)75,000	4.00%	13/3/2024	60,938	0.00%
SmartCentres	CA($)75,000	3.99%	30/5/2023	60,375	0.00%
Capital Power Corp.	CA($)75,000	4.28%	18/9/2024	60,362	0.00%
Province of British Columbia Canada	CA($)75,000	4.80%	15/6/2021	60,290	0.00%
Province of Nova Scotia Canada	CA($)75,000	4.10%	1/6/2021	59,654	0.00%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)75,000	3.20%	22/7/2024	59,620	0.00%
Cadillac Fairview Finance Trust	CA($)75,000	4.31%	25/1/2021	59,271	0.00%
Sun Life Financial, Inc.^	CA($)75,000	3.05%	19/9/2028	58,957	0.00%
Manufacturers Life Insurance Co.^	CA($)75,000	2.39%	5/1/2026	57,888	0.00%
Choice Properties	CA($)70,000	4.90%	5/7/2023	57,596	0.00%
PSP Capital, Inc.	CA($)75,000	1.34%	18/8/2021	57,403	0.00%
AltaGas Ltd.	CA($)70,000	4.40%	15/3/2024	57,372	0.00%
Export Development Canada	CA($)75,000	1.65%	31/7/2024	56,995	0.00%
Cogeco Communications, Inc.	CA($)70,000	4.18%	26/5/2023	55,986	0.00%
Granite Holdings LP	CA($)70,000	3.87%	30/11/2023	55,852	0.00%
Canadian Natural Resources Ltd.	$50,000	3.80%	15/4/2024	52,262	0.00%
Cenovus Energy, Inc.	$50,000	3.80%	15/9/2023	51,790	0.00%
Municipal Finance Authority of British Columbia	CA($)65,000	2.80%	3/12/2023	51,558	0.00%
Cenovus Energy, Inc.	$50,000	3.00%	15/8/2022	50,592	0.00%
Enbridge, Inc.	$50,000	2.50%	15/1/2025	50,335	0.00%
City of Montreal Canada	CA($)60,000	3.50%	1/9/2023	48,595	0.00%
Province of Ontario Canada	CA($)50,000	8.10%	8/9/2023	46,848	0.00%
Central 1 Credit Union	CA($)60,000	2.60%	7/11/2022	46,435	0.00%
Fairfax Financial Holdings Ltd.	CA($)55,000	4.50%	22/3/2023	44,683	0.00%
OPB Finance Trust	CA($)55,000	2.90%	24/5/2023	43,477	0.00%
Saputo, Inc.	CA($)55,000	2.88%	19/11/2024	42,538	0.00%
CI Financial Corp.	CA($)55,000	3.22%	22/7/2024	42,210	0.00%
Canadian Western Bank	CA($)55,000	2.60%	6/9/2024	42,056	0.00%
Brookfield Asset Management, Inc.	CA($)50,000	5.04%	8/3/2024	41,860	0.00%
Province of New Brunswick Canada	$40,000	2.50%	12/12/2022	40,644	0.00%
Brookfield Renewable Partners ULC	CA($)50,000	4.79%	7/2/2022	40,480	0.00%
Intact Financial Corp.	CA($)50,000	4.70%	18/8/2021	40,068	0.00%
Sun Life Financial, Inc.	CA($)50,000	4.57%	23/8/2021	40,013	0.00%
Choice Properties	CA($)50,000	3.56%	9/9/2024	39,602	0.00%
Emera, Inc.	CA($)50,000	2.90%	16/6/2023	38,963	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sun Life Financial, Inc.^	CA($)50,000	2.75%	23/11/2027	38,933	0.00%
Bruce Power LP	CA($)50,000	2.84%	23/6/2021	38,869	0.00%
Dollarama, Inc.	CA($)50,000	2.34%	22/7/2021	38,590	0.00%
Royal Bank of Canada	CA($)50,000	2.35%	2/7/2024	38,377	0.00%
Province of Nova Scotia Canada	CA($)50,000	1.60%	1/6/2022	38,302	0.00%
Saputo, Inc.	CA($)50,000	1.94%	13/6/2022	38,177	0.00%
Loblaw Cos Ltd.	CA($)45,000	3.92%	10/6/2024	36,505	0.00%
Dollarama, Inc.	CA($)45,000	3.55%	6/11/2023	35,728	0.00%
Ivanhoe Cambridge II, Inc.	CA($)45,000	2.91%	27/6/2023	35,481	0.00%
John Deere Canada Funding, Inc.	CA($)45,000	2.70%	17/1/2023	35,098	0.00%
Province of Saskatchewan Canada	$30,000	8.50%	15/7/2022	34,669	0.00%
Empire Life Insurance Co.^	CA($)35,000	3.66%	15/3/2028	27,791	0.00%
407 International, Inc.	CA($)35,000	4.30%	26/5/2021	27,653	0.00%
Penske Truck Leasing Canada, Inc.	CA($)35,000	2.85%	7/12/2022	27,242	0.00%
TMX Group Ltd.	CA($)25,000	4.46%	3/10/2023	20,594	0.00%
Genworth MI Canada, Inc.	CA($)25,000	4.24%	1/4/2024	20,193	0.00%
Morguard Corp.	CA($)25,000	4.72%	25/1/2024	19,992	0.00%
Province of Alberta Canada	CA($)25,000	2.65%	1/9/2023	19,721	0.00%
Metro, Inc.	CA($)25,000	3.20%	1/12/2021	19,597	0.00%
Metro, Inc.	CA($)25,000	2.68%	5/12/2022	19,459	0.00%
Export Development Canada	CA($)25,000	1.80%	1/9/2022	19,260	0.00%
Saputo, Inc.	CA($)25,000	2.20%	23/6/2021	19,255	0.00%
Dollarama, Inc.	CA($)25,000	2.20%	10/11/2022	19,192	0.00%
Bankers Hall LP	CA($)22,218	4.38%	20/11/2023	17,453	0.00%
Morguard Corp.	CA($)20,000	4.33%	15/9/2022	15,862	0.00%
Morguard Corp.	CA($)20,000	4.09%	14/5/2021	15,686	0.00%
				87,450,963	**4.28%**
Chile 0.06% (2018: 0.06%)					
Cencosud SA	$300,000	4.88%	20/1/2023	308,559	0.02%
Empresa Nacional del Petroleo	$200,000	4.38%	30/10/2024	211,000	0.01%
Banco Santander Chile	$200,000	3.88%	20/9/2022	207,072	0.01%
Banco del Estado de Chile	$200,000	3.88%	8/2/2022	206,023	0.01%
Empresa Nacional del Petroleo	$100,000	4.75%	6/12/2021	104,050	0.01%
Chile Government International Bond	$100,000	3.25%	14/9/2021	101,868	0.00%
				1,138,572	**0.06%**
China 1.93% (2018: 1.10%)					
China Development Bank	CNY21,200,000	3.03%	18/1/2022	3,056,541	0.15%
China Government Bond	CNY16,300,000	3.00%	18/10/2020	2,351,391	0.12%
Agricultural Development Bank of China	CNY9,000,000	3.20%	3/4/2022	1,301,245	0.06%
China Government Bond	CNY8,000,000	3.19%	11/4/2024	1,165,092	0.06%
China Railway Resources Huitung Ltd.	$900,000	3.85%	5/2/2023	929,835	0.05%
BOC Aviation Ltd.	$900,000	2.38%	15/9/2021	896,608	0.04%
China Development Bank	CNY5,900,000	3.30%	1/2/2024	848,743	0.04%
Jiangxi Railway Investment Group Co., Ltd.	$800,000	4.85%	21/2/2022	821,175	0.04%
CNOOC Finance 2013 Ltd.	$800,000	3.00%	9/5/2023	815,210	0.04%
Industrial & Commercial Bank of China Ltd.	£570,000	1.50%	31/7/2022	756,754	0.04%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	$700,000	3.88%	18/9/2023	732,522	0.04%
Bank of China Ltd.	€585,000	0.25%	17/4/2022	657,343	0.03%
CNAC HK Finbridge Co., Ltd.	€500,000	1.75%	14/6/2022	576,854	0.03%
Export-Import Bank of China	CNY4,000,000	3.28%	11/2/2024	574,597	0.03%
Sinopec Group Overseas Development 2015 Ltd.	€500,000	1.00%	28/4/2022	570,943	0.03%
China Development Bank	€500,000	0.63%	12/12/2022	568,007	0.03%
Bank of China Ltd.	€500,000	0.00%	16/10/2021	559,865	0.03%
China Taiping New Horizon Ltd.	$500,000	6.00%	18/10/2023	546,910	0.03%
Vanke Real Estate Hong Kong Co., Ltd.	$500,000	5.35%	11/3/2024	542,609	0.03%
CNAC HK Finbridge Co., Ltd.	$500,000	4.63%	14/3/2023	525,930	0.03%
State Grid Overseas Investment 2016 Ltd.	$500,000	3.75%	2/5/2023	521,206	0.03%
ICBCIL Finance Co., Ltd.	$500,000	3.75%	5/3/2024	517,975	0.03%
Export-Import Bank of China	€400,000	0.75%	28/5/2023	457,675	0.02%
China Resources Land Ltd.	$400,000	6.00%	27/2/2024	449,920	0.02%
Bank of China Ltd.	$400,000	5.00%	13/11/2024	436,740	0.02%
China Great Wall International Holdings III Ltd.	$430,000	2.63%	27/10/2021	429,639	0.02%
Bank of China Hong Kong Ltd.^	$400,000	5.90%	Perpetual	424,770	0.02%
Industrial & Commercial Bank of China Ltd.	€375,000	0.25%	25/4/2022	421,944	0.02%
Export-Import Bank of China	$400,000	3.63%	31/7/2024	421,781	0.02%
CITIC Ltd.	$400,000	6.63%	15/4/2021	419,592	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
China Construction Bank Corp.^	$400,000	4.25%	27/2/2029	418,500	0.02%
CDBL Funding 2	$400,000	3.75%	11/3/2022	408,684	0.02%
Tencent Holdings Ltd.	$400,000	2.99%	19/1/2023	405,114	0.02%
Export-Import Bank of China	€335,000	0.30%	6/3/2022	377,921	0.02%
China Development Bank	€300,000	0.50%	1/6/2021	339,099	0.02%
China Development Bank	€300,000	0.38%	16/11/2021	338,861	0.02%
Sinopec Group Overseas Development 2016 Ltd.	$325,000	2.00%	29/9/2021	323,502	0.02%
Bocom Leasing Management Hong Kong Co., Ltd.	$300,000	4.38%	22/1/2024	316,410	0.02%
Shimao Property Holdings Ltd.	$300,000	6.38%	15/10/2021	314,250	0.02%
COSCO Finance 2011 Ltd.	$300,000	4.00%	3/12/2022	310,689	0.02%
Tencent Holdings Ltd.	$300,000	3.28%	11/4/2024	308,751	0.01%
Azure Orbit IV International Finance Ltd.	$300,000	3.75%	25/1/2023	307,650	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$300,000	4.66%	4/6/2024	307,500	0.01%
Industrial & Commercial Bank of China Ltd.	$300,000	2.45%	20/10/2021	300,367	0.01%
Three Gorges Finance I Cayman Islands Ltd.	$300,000	2.30%	16/10/2024	298,439	0.01%
China Cinda Finance 2017 I Ltd.	$275,000	4.10%	9/3/2024	288,230	0.01%
Azure Nova International Finance Ltd.	$250,000	3.50%	21/3/2022	253,512	0.01%
CSCEC Finance Cayman II Ltd.	$250,000	2.90%	5/7/2022	251,685	0.01%
State Elite Global Ltd.	$250,000	3.13%	20/1/2020	250,062	0.01%
Huarong Finance II Co., Ltd.^	$250,000	2.88%	Perpetual	247,500	0.01%
Export-Import Bank of China	€200,000	0.63%	2/12/2021	227,070	0.01%
Baidu, Inc.	$225,000	2.88%	6/7/2022	227,047	0.01%
China Overseas Finance Cayman VI Ltd.	$200,000	5.95%	8/5/2024	224,624	0.01%
Leader Goal International Ltd.^	$215,000	4.25%	Perpetual	219,031	0.01%
Sinopec Group Overseas Development 2014 Ltd.	$200,000	4.38%	10/4/2024	215,401	0.01%
Sino-Ocean Land Treasure Finance I Ltd.	$200,000	6.00%	30/7/2024	214,500	0.01%
CNOOC Curtis Funding No 1 Pty Ltd.	$200,000	4.50%	3/10/2023	214,130	0.01%
Country Garden Holdings Co., Ltd.	$200,000	6.50%	8/4/2024	212,000	0.01%
Sands China Ltd.	$200,000	4.60%	8/8/2023	210,250	0.01%
Syngenta Finance NV	$200,000	4.44%	24/4/2023	208,528	0.01%
Sunrise Cayman Ltd.	$200,000	5.25%	11/3/2024	208,186	0.01%
Sinopec Group Overseas Development 2012 Ltd.	$200,000	3.90%	17/5/2022	207,302	0.01%
CNPC General Capital Ltd.	$200,000	3.95%	19/4/2022	207,290	0.01%
CNOOC Finance 2012 Ltd.	$200,000	3.88%	2/5/2022	206,787	0.01%
Leading Affluence Ltd.	$200,000	4.50%	24/1/2023	206,082	0.01%
SDG Finance I Ltd.	$200,000	5.25%	23/10/2021	205,566	0.01%
China Overseas Grand Oceans Finance IV Cayman Ltd.	$200,000	4.88%	1/6/2021	205,330	0.01%
State Grid Overseas Investment 2013 Ltd.	$200,000	3.13%	22/5/2023	204,535	0.01%
Huarong Finance 2019 Co., Ltd.	$200,000	3.75%	29/5/2024	204,456	0.01%
Amber Circle Funding Ltd.	$200,000	3.25%	4/12/2022	204,364	0.01%
China Cinda Finance 2017 I Ltd.	$200,000	3.65%	9/3/2022	204,138	0.01%
Alibaba Group Holding Ltd.	$200,000	3.13%	28/11/2021	203,888	0.01%
China Huadian Overseas Development Management Co., Ltd.^	$200,000	4.00%	Perpetual	203,714	0.01%
Sinopec Capital 2013 Ltd.	$200,000	3.13%	24/4/2023	203,456	0.01%
CNAC HK Finbridge Co., Ltd.	$200,000	4.13%	14/3/2021	203,302	0.01%
Sinopec Group Overseas Development 2017 Ltd.	$200,000	3.00%	12/4/2022	203,107	0.01%
Syngenta Finance NV	$200,000	3.93%	23/4/2021	203,011	0.01%
CRCC Chengan Ltd.^	$200,000	3.97%	Perpetual	202,750	0.01%
Huarong Finance II Co., Ltd.	$200,000	3.63%	22/11/2021	202,596	0.01%
Chouzhou International Investment Ltd.	$200,000	4.50%	30/5/2022	202,500	0.01%
Voyage Bonds Ltd.	$200,000	3.38%	28/9/2022	202,370	0.01%
Bluestar Finance Holdings Ltd.	$200,000	3.50%	30/9/2021	202,082	0.01%
ICBCIL Finance Co., Ltd.	$200,000	3.13%	15/11/2022	201,828	0.01%
State Grid Overseas Investment 2016 Ltd.	$200,000	2.75%	4/5/2022	201,694	0.01%
China Development Bank	$200,000	2.63%	24/1/2022	201,578	0.01%
China Southern Power Grid International Finance BVI Co., Ltd.	$200,000	2.75%	8/5/2022	201,340	0.01%
CGNPC International Ltd.	$200,000	2.75%	2/7/2024	201,156	0.01%
China Minmetals Corp.^	$200,000	3.75%	Perpetual	201,088	0.01%
Sinopec Group Overseas Development 2017 Ltd.	$200,000	2.50%	13/9/2022	201,066	0.01%
JD.com, Inc.	$200,000	3.13%	29/4/2021	200,971	0.01%
Bank of China Ltd.	$200,000	2.25%	12/7/2021	199,724	0.01%
Charming Light Investments Ltd.	$200,000	2.38%	30/8/2021	198,302	0.01%
Caiyun International Investment Ltd.	$200,000	5.50%	8/4/2022	197,000	0.01%
Industrial & Commercial Bank of China Macau Ltd.^	$200,000	2.88%	12/9/2029	196,074	0.01%
Chongqing Energy Investment Group Co., Ltd.	$200,000	5.63%	18/3/2022	195,353	0.01%
Bank of China Ltd.	€120,000	0.50%	13/3/2022	135,625	0.01%
ENN Energy Holdings Ltd.	$100,000	6.00%	13/5/2021	104,160	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Talent Yield Investments Ltd.	$75,000	4.50%	25/4/2022	77,845	0.00%
Mega Advance Investments Ltd.	$50,000	5.00%	12/5/2021	51,394	0.00%
Syngenta Finance NV	$50,000	3.13%	28/3/2022	50,387	0.00%
				39,352,120	**1.93%**
Colombia 0.06% (2018: 0.04%)					
Colombia Government International Bond	$600,000	2.63%	15/3/2023	603,137	0.03%
Colombia Government International Bond	$300,000	8.13%	21/5/2024	368,113	0.02%
Ecopetrol SA	$155,000	5.88%	18/9/2023	172,050	0.01%
				1,143,300	**0.06%**
Croatia 0.06% (2018: 0.00%)					
Croatia Government International Bond	$500,000	6.00%	26/1/2024	572,460	0.03%
Croatia Government International Bond	€200,000	3.00%	11/3/2025	253,921	0.01%
Croatia Government International Bond	$200,000	5.50%	4/4/2023	220,515	0.01%
Croatia Government International Bond	$200,000	6.38%	24/3/2021	210,478	0.01%
				1,257,374	**0.06%**
Czech Republic 0.15% (2018: 0.15%)					
Czech Republic International	€1,020,000	3.88%	24/5/2022	1,256,370	0.06%
Czech Republic Government Bond	Kč20,000,000	4.70%	12/9/2022	954,747	0.05%
Czech Republic Government Bond	Kč11,000,000	0.45%	25/10/2023	463,136	0.02%
CPI Property Group SA	€200,000	1.45%	14/4/2022	229,990	0.01%
CEZ A.S.	€100,000	0.88%	21/11/2022	114,267	0.01%
				3,018,510	**0.15%**
Denmark 0.60% (2018: 0.57%)					
Denmark Government Bond	DKK(kr)11,000,000	1.50%	15/11/2023	1,782,658	0.09%
Nykredit Realkredit A/S	DKK(kr)10,000,000	1.00%	1/4/2022	1,544,741	0.08%
Sydbank A/S	€600,000	1.25%	4/2/2022	686,907	0.03%
Denmark Government Bond	DKK(kr)4,000,000	3.00%	15/11/2021	642,139	0.03%
Denmark Government Bond	DKK(kr)4,000,000	0.25%	15/11/2020	605,931	0.03%
Danske Bank A/S	€530,000	0.13%	14/2/2022	599,618	0.03%
Danske Bank A/S	€500,000	0.25%	28/11/2022	563,312	0.03%
Kommunekredit	$500,000	2.88%	15/11/2021	510,125	0.03%
Nordea Kredit Realkreditaktieselskab	DKK(kr)3,000,000	1.00%	1/10/2024	473,913	0.02%
Danske Bank A/S	€400,000	0.88%	22/5/2023	454,544	0.02%
Nykredit Realkredit A/S	€400,000	0.50%	19/1/2022	452,876	0.02%
Danske Bank A/S^	€400,000	0.50%	27/8/2025	443,730	0.02%
Danske Bank A/S	€300,000	0.75%	2/6/2023	343,385	0.02%
Danske Bank A/S	€300,000	0.50%	6/5/2021	339,490	0.02%
Jyske Bank A/S^	€300,000	0.63%	20/6/2024	337,884	0.02%
Nykredit Realkredit A/S	DKK(kr)1,772,000	1.00%	1/1/2022	273,530	0.01%
Danske Bank A/S	€200,000	1.38%	24/5/2022	230,200	0.01%
Kommunekredit	€200,000	0.13%	28/8/2023	227,553	0.01%
Danske Bank A/S^	€200,000	1.38%	12/2/2030	223,741	0.01%
Danske Bank A/S	$200,000	5.38%	12/1/2024	219,388	0.01%
Danske Bank A/S	$200,000	5.00%	12/1/2022	209,811	0.01%
Danske Bank A/S	$200,000	3.88%	12/9/2023	207,274	0.01%
Kommunekredit	$200,000	1.63%	1/6/2021	199,672	0.01%
Danske Bank A/S	$200,000	2.00%	8/9/2021	198,774	0.01%
Nordea Kredit Realkreditaktieselskab	DKK(kr)1,000,000	1.00%	1/10/2021	153,883	0.01%
AP Moller-Maersk A/S	€100,000	1.50%	24/11/2022	116,583	0.01%
Denmark Government Bond	DKK(kr)500,000	0.50%	15/11/2027	79,829	0.00%
Kommunekredit	$50,000	2.25%	16/11/2022	50,697	0.00%
				12,172,188	**0.60%**
Finland 0.48% (2018: 0.56%)					
Finland Government Bond	€2,200,000	0.00%	15/4/2022	2,501,603	0.12%
Municipality Finance plc	€800,000	0.10%	15/10/2021	906,078	0.04%
Nordea Mortgage Bank plc	€700,000	4.00%	10/2/2021	823,466	0.04%
Finland Government Bond	€716,000	0.00%	15/9/2023	817,703	0.04%
Finland Government Bond	€600,000	0.00%	15/9/2024	684,810	0.03%
Finland Government Bond	€400,000	3.50%	15/4/2021	472,784	0.02%
Nordea Bank Abp	€400,000	1.00%	22/2/2023	462,248	0.02%
Nordea Mortgage Bank plc	€400,000	0.25%	28/2/2023	455,831	0.02%
OP Mortgage Bank	€400,000	0.05%	22/2/2023	453,243	0.02%
Danske Kiinnitysluottopankki OYJ	€300,000	0.38%	21/11/2023	343,505	0.02%
SP-Kiinnitysluottopankki OYJ	€230,000	0.13%	24/10/2022	260,704	0.01%
OP Corporate Bank plc	€200,000	0.38%	19/6/2024	224,554	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nordea Bank Abp	$200,000	3.75%	30/8/2023	208,298	0.01%
Municipality Finance plc	$200,000	2.50%	15/11/2023	205,484	0.01%
Finnvera OYJ	$200,000	1.63%	23/10/2024	198,536	0.01%
Municipality Finance plc	$200,000	1.38%	12/9/2022	198,199	0.01%
Nordea Bank Abp	€100,000	0.88%	26/6/2023	114,873	0.01%
Fortum OYJ	€100,000	0.88%	27/2/2023	114,208	0.01%
Nordea Mortgage Bank plc	€100,000	0.03%	24/1/2022	112,992	0.01%
Municipality Finance plc	$100,000	2.38%	15/3/2022	101,387	0.01%
Municipality Finance plc	$100,000	1.38%	21/9/2021	99,386	0.01%
Municipality Finance plc	$75,000	2.88%	7/3/2023	77,576	0.00%
				9,837,468	**0.48%**
France 6.68% (2018: 6.51%)					
French Republic Government Bond OAT	€13,430,000	1.75%	25/5/2023	16,246,516	0.80%
French Republic Government Bond OAT	€11,873,857	0.00%	25/3/2024	13,573,295	0.66%
French Republic Government Bond OAT	€9,000,000	0.00%	25/2/2021	10,171,338	0.50%
French Republic Government Bond OAT	€6,700,000	0.00%	25/5/2022	7,624,627	0.37%
French Republic Government Bond OAT	€5,300,000	0.00%	25/2/2022	6,015,811	0.29%
French Republic Government Bond OAT	€4,660,000	3.25%	25/10/2021	5,599,625	0.27%
French Republic Government Bond OAT	€3,960,000	0.00%	25/5/2021	4,481,950	0.22%
French Republic Government Bond OAT	€2,000,000	2.25%	25/10/2022	2,424,205	0.12%
Caisse d'Amortissement de la Dette Sociale	€2,000,000	0.13%	25/10/2023	2,281,875	0.11%
Agence Francaise de Developpement EPIC	€2,000,000	0.13%	30/4/2022	2,267,993	0.11%
Caisse d'Amortissement de la Dette Sociale	€1,700,000	1.38%	25/11/2024	2,057,988	0.10%
French Republic Government Bond OAT	€1,300,000	8.50%	25/4/2023	1,900,977	0.09%
Societe Generale SCF SA	€1,000,000	4.25%	3/2/2023	1,278,375	0.06%
Caisse de Refinancement de l'Habitat SA	€1,000,000	4.00%	17/6/2022	1,241,379	0.06%
Electricite de France SA	€1,000,000	3.88%	18/1/2022	1,213,433	0.06%
Caisse Francaise de Financement Local	€1,000,000	0.63%	26/1/2023	1,152,635	0.06%
UNEDIC A.S.SEO	€1,000,000	1.50%	16/4/2021	1,150,018	0.06%
Banque Federative du Credit Mutuel SA	€1,000,000	0.75%	15/6/2023	1,147,767	0.06%
Credit Mutuel - CIC Home Loan SFH SA	€1,000,000	0.25%	30/4/2024	1,143,293	0.06%
French Republic Government Bond OAT	€1,010,000	0.25%	25/11/2020	1,142,262	0.06%
Caisse d'Amortissement de la Dette Sociale	€1,000,000	0.13%	25/11/2022	1,139,383	0.06%
SNCF Reseau	€1,000,000	0.10%	27/5/2021	1,129,596	0.05%
Sanofi	€1,000,000	0.00%	21/3/2022	1,128,638	0.05%
UNEDIC A.S.SEO	€800,000	0.88%	25/10/2022	928,528	0.04%
Banque Federative du Credit Mutuel SA	¥100,000,000	0.44%	12/10/2023	922,308	0.04%
Credit Agricole SA	¥100,000,000	0.44%	9/6/2022	919,148	0.04%
Societe Generale SA	¥100,000,000	0.45%	26/5/2022	917,880	0.04%
Cie de Financement Foncier SA	€800,000	0.25%	11/4/2023	911,578	0.04%
Danone SA	€800,000	0.42%	3/11/2022	909,752	0.04%
Bpifrance Financement SA	€800,000	0.13%	25/11/2023	908,560	0.04%
BNP Paribas SA	$851,000	4.25%	15/10/2024	906,425	0.04%
EssilorLuxottica SA	€700,000	0.00%	27/5/2023	786,723	0.04%
Credit Agricole SA	$750,000	3.75%	24/4/2023	782,641	0.04%
BNP Paribas SA	€600,000	1.13%	22/11/2023	695,805	0.03%
Total Capital Canada Ltd.	€600,000	1.13%	18/3/2022	692,850	0.03%
Air Liquide Finance SA	$690,000	1.75%	27/9/2021	687,399	0.03%
Banque Federative du Credit Mutuel SA	£500,000	2.25%	18/12/2023	686,134	0.03%
Credit Agricole Home Loan SFH SA	€600,000	0.38%	21/10/2021	682,137	0.03%
HSBC France SA	€600,000	0.20%	4/9/2021	676,867	0.03%
Caisse de Refinancement de l'Habitat SA	€500,000	3.90%	20/10/2023	649,243	0.03%
BNP Paribas SA	$600,000	3.50%	1/3/2023	621,124	0.03%
BPCE SFH SA	€500,000	2.38%	29/11/2023	617,906	0.03%
Credit Mutuel-CIC Home Loan SFH SA	€500,000	2.50%	11/9/2023	617,487	0.03%
HSBC SFH France SA	€500,000	2.00%	16/10/2023	608,370	0.03%
Caisse d'Amortissement de la Dette Sociale	$600,000	2.00%	22/3/2021	600,865	0.03%
AXA SA^	€450,000	5.13%	4/7/2043	584,590	0.03%
Electricite de France SA	€500,000	2.25%	27/4/2021	579,656	0.03%
BNP Paribas SA^	€500,000	2.88%	20/3/2026	579,549	0.03%
Credit Mutuel Arkea SA	€500,000	0.88%	5/10/2023	575,223	0.03%
Dexia Credit Local SA	€500,000	2.00%	22/1/2021	575,203	0.03%
Agence Francaise de Developpement EPIC	€500,000	0.38%	30/4/2024	573,869	0.03%
Societe Generale SFH SA	€500,000	0.50%	20/1/2023	573,780	0.03%
Societe Generale SFH SA	€500,000	0.25%	11/9/2023	570,335	0.03%
Cie de Financement Foncier SA	€500,000	0.25%	16/3/2022	567,891	0.03%
Engie SA	€500,000	0.38%	28/2/2023	567,463	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
La Banque Postale Home Loan SFH SA	€500,000	0.18%	22/4/2022	567,402	0.03%
BNP Paribas Home Loan SFH SA	€500,000	0.25%	2/9/2021	566,483	0.03%
Caisse des Depots et Consignations	£400,000	0.88%	15/12/2021	530,001	0.03%
Dexia Credit Local SA	€450,000	0.25%	2/6/2022	511,445	0.02%
Bouygues SA	€400,000	4.50%	9/2/2022	493,051	0.02%
Cie de Financement Foncier SA	€403,000	4.38%	15/4/2021	479,768	0.02%
Credit Mutuel-CIC Home Loan SFH SA	€400,000	4.38%	17/3/2021	474,502	0.02%
TOTAL SA^	€400,000	1.75%	Perpetual	464,939	0.02%
Societe Generale SA	€400,000	1.25%	15/2/2024	464,183	0.02%
Carrefour SA	€400,000	0.88%	12/6/2023	458,549	0.02%
Bpifrance Financement SA	€400,000	0.75%	25/10/2021	457,621	0.02%
Unibail-Rodamco-Westfield SE	€400,000	0.13%	14/5/2021	450,445	0.02%
Vivendi SA	€400,000	0.00%	13/6/2022	448,625	0.02%
Banque Federative du Credit Mutuel SA	€400,000	0.13%	5/2/2024	447,921	0.02%
Agence Francaise de Developpement EPIC	$400,000	2.75%	22/1/2022	407,496	0.02%
Electricite de France SA	€300,000	2.75%	10/3/2023	365,603	0.02%
Orange SA	€300,000	3.00%	15/6/2022	361,720	0.02%
Veolia Environnement SA	€300,000	0.89%	14/1/2024	346,391	0.02%
Unibail-Rodamco-Westfield SE^	€300,000	2.13%	Perpetual	344,906	0.02%
Publicis Groupe SA	€300,000	1.13%	16/12/2021	343,015	0.02%
Bpifrance Financement SA	€300,000	0.25%	14/2/2023	342,267	0.02%
Atos SE	€300,000	0.75%	7/5/2022	342,257	0.02%
Caisse Centrale du Credit Immobilier de France SA	€300,000	0.13%	26/10/2022	340,509	0.02%
Total Capital International SA	€300,000	0.25%	12/7/2023	340,281	0.02%
APRR SA	€300,000	1.13%	15/1/2021	340,256	0.02%
BPCE SA	€300,000	0.63%	26/9/2024	340,215	0.02%
Credit Agricole Home Loan SFH SA	€300,000	0.05%	29/8/2022	339,697	0.02%
Caisse Centrale du Credit Immobilier de France SA	€300,000	0.00%	22/1/2023	339,359	0.02%
HSBC France SA	€300,000	0.25%	17/5/2024	337,915	0.02%
Total Capital International SA	$300,000	3.75%	10/4/2024	320,305	0.02%
Societe Generale SA	$300,000	5.20%	15/4/2021	311,837	0.01%
Electricite de France SA^	$295,000	5.25%	Perpetual	308,644	0.01%
Total Capital International SA	$300,000	2.75%	19/6/2021	303,877	0.01%
BPCE SA	$250,000	4.00%	15/4/2024	267,504	0.01%
Dexia Credit Local SA	£200,000	1.13%	15/6/2022	265,824	0.01%
LVMH Moet Hennessy Louis Vuitton SE	£200,000	1.00%	14/6/2022	265,450	0.01%
BPCE SA	$250,000	3.00%	22/5/2022	254,239	0.01%
BPCE SA	$250,000	2.75%	2/12/2021	253,596	0.01%
BPCE SA	$250,000	2.75%	11/1/2023	253,472	0.01%
Caisse d'Amortissement de la Dette Sociale	$250,000	1.88%	12/2/2022	250,859	0.01%
Autoroutes du Sud de la France SA	€200,000	2.88%	18/1/2023	244,340	0.01%
TOTAL SA^	€200,000	3.88%	Perpetual	242,741	0.01%
Orange SA	€200,000	2.50%	1/3/2023	242,205	0.01%
Legrand SA	€200,000	3.38%	19/4/2022	242,141	0.01%
Cie Financiere et Industrielle des Autoroutes SA	€200,000	5.00%	24/5/2021	240,478	0.01%
Auchan Holding SA	€200,000	2.63%	30/1/2024	240,104	0.01%
TDF Infrastructure SAS	€200,000	2.88%	19/10/2022	237,744	0.01%
Caisse Francaise de Financement Local	€200,000	4.25%	26/1/2021	235,505	0.01%
Orange SA	€200,000	1.13%	15/7/2024	233,600	0.01%
BNP Paribas SA	€200,000	1.13%	15/1/2023	231,965	0.01%
Societe Generale SA	€200,000	1.00%	1/4/2022	229,420	0.01%
Vivendi SA	€200,000	0.75%	26/5/2021	226,890	0.01%
Engie SA^	€200,000	1.38%	Perpetual	226,671	0.01%
RCI Banque SA	€200,000	0.75%	12/1/2022	226,604	0.01%
Banque Federative du Credit Mutuel SA	€200,000	0.38%	13/1/2022	226,348	0.01%
Societe Generale SA	€200,000	0.25%	18/1/2022	225,792	0.01%
Caisse Centrale du Credit Immobilier de France SA	€200,000	0.13%	1/3/2021	225,665	0.01%
Bpifrance Financement SA	€200,000	0.10%	19/2/2021	225,658	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.00%	28/2/2021	225,111	0.01%
BPCE SA	€200,000	0.13%	4/12/2024	223,394	0.01%
BPCE SA	$200,000	5.70%	22/10/2023	220,742	0.01%
Pernod Ricard SA	$200,000	4.25%	15/7/2022	210,307	0.01%
Societe Generale SA	$200,000	3.88%	28/3/2024	209,975	0.01%
Banque Federative du Credit Mutuel SA	$200,000	3.75%	20/7/2023	209,798	0.01%
BNP Paribas SA	$200,000	5.00%	15/1/2021	205,858	0.01%
Total Capital International SA	$200,000	2.70%	25/1/2023	204,308	0.01%
SNCF Reseau	$200,000	2.75%	18/3/2022	203,802	0.01%
SFIL SA	$200,000	2.63%	25/4/2022	203,464	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	$200,000	2.70%	20/7/2022	202,851	0.01%
RCI Banque SA	€167,000	0.75%	10/4/2023	188,536	0.01%
TOTAL SA^	€150,000	2.71%	Perpetual	179,740	0.01%
WEA Finance LLC	$150,000	3.15%	5/4/2022	153,236	0.01%
Credit Agricole SA	£100,000	1.25%	2/10/2024	131,654	0.01%
Banque Federative du Credit Mutuel SA	£100,000	1.50%	7/10/2026	131,488	0.01%
Orange SA^	€100,000	5.25%	Perpetual	131,240	0.01%
Sanofi	$125,000	3.38%	19/6/2023	130,976	0.01%
Total Capital International SA	$125,000	2.22%	12/7/2021	125,587	0.01%
Electricite de France SA^	€100,000	4.00%	Perpetual	122,452	0.01%
Total Capital International SA	$115,000	3.70%	15/1/2024	122,038	0.01%
Credit Agricole Public Sector SCF SA	€100,000	1.88%	7/6/2023	120,407	0.01%
Bpifrance Financement SA	€100,000	0.75%	25/11/2024	116,864	0.01%
Accor SA	€100,000	1.25%	25/1/2024	116,753	0.01%
RCI Banque SA	€100,000	2.25%	29/3/2021	115,523	0.01%
Cie de Saint-Gobain	€100,000	0.88%	21/9/2023	115,307	0.01%
TOTAL SA^	€100,000	2.25%	Perpetual	114,657	0.01%
BPCE SA	€100,000	0.63%	26/9/2023	114,384	0.01%
Cie de Saint-Gobain	€100,000	0.63%	15/3/2024	114,080	0.01%
Eutelsat SA	€100,000	1.13%	23/6/2021	113,804	0.01%
RCI Banque SA	€100,000	0.75%	26/9/2022	113,383	0.01%
BPCE SA	€100,000	0.38%	5/10/2023	113,363	0.01%
PSA Banque France SA	€100,000	0.50%	12/4/2022	113,292	0.01%
RCI Banque SA	€100,000	0.63%	10/11/2021	113,237	0.01%
Capgemini SE	€100,000	0.50%	9/11/2021	113,138	0.01%
PSA Banque France SA	€100,000	0.63%	21/6/2024	113,001	0.01%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	0.13%	28/2/2023	112,894	0.01%
Bpifrance Financement SA	€100,000	0.10%	19/2/2021	112,829	0.01%
SFIL SA	€100,000	0.00%	24/5/2024	112,820	0.01%
RCI Banque SA	€100,000	0.25%	12/7/2021	112,674	0.01%
Holding d'Infrastructures de Transport SASU	€100,000	0.63%	27/3/2023	112,655	0.01%
ALD SA	€100,000	0.38%	18/7/2023	112,216	0.01%
Pernod Ricard SA	€100,000	0.00%	24/10/2023	112,069	0.01%
Worldline SA	€100,000	0.25%	18/9/2024	111,432	0.00%
Electricite de France SA^	$100,000	5.63%	Perpetual	105,625	0.00%
Orange SA	$100,000	4.13%	14/9/2021	103,655	0.00%
Schneider Electric SE	$100,000	2.95%	27/9/2022	102,165	0.00%
Engie SA	$100,000	2.88%	10/10/2022	101,779	0.00%
Airbus Finance BV	$100,000	2.70%	17/4/2023	101,531	0.00%
Banque Federative du Credit Mutuel SA	$100,000	2.50%	13/4/2021	100,580	0.00%
Total Capital SA	$50,000	4.13%	28/1/2021	51,126	0.00%
Total Capital Canada Ltd.	$25,000	2.75%	15/7/2023	25,582	0.00%
Total Capital International SA	AU($)12,000	4.25%	26/11/2021	8,870	0.00%
				136,354,820	**6.68%**
Germany 6.72% (2018: 6.55%)					
Bundesobligation	€5,734,000	0.00%	18/10/2024	6,584,519	0.32%
Bundesobligation	€5,067,000	0.00%	13/10/2023	5,804,983	0.28%
Bundesobligation	€4,800,000	0.00%	5/4/2024	5,506,805	0.27%
Bundesrepublik Deutschland Bundesanleihe	€4,400,000	1.00%	15/8/2024	5,285,076	0.26%
Bundesrepublik Deutschland Bundesanleihe	€4,175,000	1.50%	15/5/2024	5,103,671	0.25%
Bundesrepublik Deutschland Bundesanleihe	€3,900,000	2.00%	15/8/2023	4,786,527	0.23%
Bundesobligation	€3,660,000	0.00%	9/4/2021	4,141,374	0.20%
Bundesobligation	€3,450,000	0.00%	8/10/2021	3,915,177	0.19%
Landwirtschaftliche Rentenbank	€2,500,000	0.05%	12/6/2023	2,843,433	0.14%
KFW	$2,533,000	2.50%	20/11/2024	2,616,148	0.13%
Bundesobligation	€2,200,000	0.00%	8/4/2022	2,504,043	0.12%
KFW	€2,000,000	0.00%	30/6/2022	2,267,805	0.11%
Bundesrepublik Deutschland Bundesanleihe	€1,700,000	3.25%	4/7/2021	2,020,073	0.10%
KFW	€1,750,000	0.00%	2/4/2024	1,987,421	0.10%
Bundesrepublik Deutschland Bundesanleihe	€1,400,000	1.75%	15/2/2024	1,720,327	0.08%
State of North Rhine-Westphalia Germany	€1,500,000	0.00%	5/12/2022	1,698,941	0.08%
FMS Wertmanagement	€1,500,000	0.05%	6/7/2021	1,695,199	0.08%
NRW Bank	€1,300,000	0.13%	7/7/2023	1,479,224	0.07%
Landeskreditbank Baden-Wuerttemberg Foerderbank	€1,200,000	0.05%	9/11/2021	1,358,172	0.07%
FMS Wertmanagement	£1,000,000	0.63%	15/6/2022	1,316,923	0.06%
KFW	€1,000,000	0.63%	4/7/2022	1,151,676	0.06%
State of North Rhine-Westphalia Germany	€1,000,000	0.13%	16/3/2023	1,137,427	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Landesbank Baden-Wuerttemberg	€1,000,000	0.13%	27/6/2023	1,136,745	0.06%
KFW	€1,000,000	0.00%	4/7/2024	1,135,516	0.06%
Land Berlin	€1,000,000	0.00%	15/9/2022	1,132,434	0.06%
Bundesrepublik Deutschland Bundesanleihe	€950,000	2.25%	4/9/2021	1,117,951	0.05%
BMW Finance NV	€820,000	0.13%	13/7/2022	923,723	0.04%
KFW	€800,000	0.00%	15/12/2022	908,280	0.04%
KFW	€800,000	0.00%	28/4/2022	906,914	0.04%
Commerzbank AG	€800,000	0.05%	1/8/2022	905,505	0.04%
Daimler International Finance BV	€800,000	0.25%	9/8/2021	902,032	0.04%
KFW	$830,000	2.63%	28/2/2024	858,475	0.04%
KFW	$800,000	1.50%	15/6/2021	798,638	0.04%
Deutsche Telekom International Finance BV	€700,000	0.38%	30/10/2021	792,256	0.04%
KFW	€700,000	0.00%	30/6/2021	790,916	0.04%
KFW	€600,000	4.63%	4/1/2023	775,696	0.04%
KFW	AU($)1,000,000	2.80%	7/3/2023	735,149	0.04%
State of Lower Saxony	€635,000	0.00%	1/3/2021	715,860	0.03%
KFW	$700,000	2.13%	15/6/2022	707,299	0.03%
Vonovia Finance BV	€600,000	0.88%	3/7/2023	687,516	0.03%
Bayer Capital Corp. BV	€600,000	0.63%	15/12/2022	683,744	0.03%
State of Bremen	€600,000	0.50%	30/7/2021	682,545	0.03%
State of Lower Saxony	€600,000	0.13%	7/3/2023	682,412	0.03%
State of Hesse	€600,000	0.00%	15/9/2021	677,385	0.03%
Fresenius Medical Care AG & Co. KGaA	€600,000	0.25%	29/11/2023	672,989	0.03%
NRW Bank	£500,000	1.00%	15/6/2022	663,106	0.03%
State of North Rhine-Westphalia Germany	€500,000	4.38%	29/4/2022	622,956	0.03%
Gemeinsame Deutsche Bundeslaender	€500,000	1.13%	30/9/2024	596,211	0.03%
Evonik Finance BV	€530,000	0.00%	8/3/2021	595,548	0.03%
KFW	$580,000	2.38%	29/12/2022	591,897	0.03%
Volkswagen Financial Services AG	€500,000	1.38%	16/10/2023	579,131	0.03%
Deutsche Pfandbriefbank AG	€500,000	0.50%	22/5/2024	576,836	0.03%
ZF Europe Finance BV	€500,000	1.25%	23/10/2023	573,275	0.03%
NRW Bank	€500,000	0.25%	16/5/2024	572,264	0.03%
Volkswagen Leasing GmbH	€500,000	1.00%	16/2/2023	571,880	0.03%
Deutsche Hypothekenbank AG	€500,000	0.25%	10/12/2024	571,577	0.03%
State of Hesse	€500,000	0.38%	4/7/2022	571,124	0.03%
ING-DiBa AG	€500,000	0.25%	9/10/2023	571,079	0.03%
Deutsche Bank AG	€500,000	0.25%	15/5/2023	569,713	0.03%
Gemeinsame Deutsche Bundeslaender	€500,000	0.13%	14/4/2023	568,715	0.03%
Commerzbank AG	€500,000	0.13%	9/1/2024	568,189	0.03%
Aareal Bank AG	€500,000	0.13%	1/2/2023	567,710	0.03%
State of Schleswig-Holstein Germany	€500,000	0.05%	4/11/2024	567,396	0.03%
State of Lower Saxony	€500,000	0.00%	10/1/2022	565,212	0.03%
Landesbank Hessen-Thueringen Girozentrale	€500,000	0.00%	18/7/2022	565,153	0.03%
Daimler International Finance BV	€500,000	0.25%	11/5/2022	563,832	0.03%
Deutsche Bahn Finance GmbH	€500,000	0.00%	19/7/2021	563,027	0.03%
Daimler International Finance BV	€500,000	0.25%	6/11/2023	560,661	0.03%
BMW Finance NV	€500,000	0.00%	24/3/2023	560,307	0.03%
KFW	€489,000	0.13%	7/11/2023	558,243	0.03%
Daimler AG	€500,000	0.00%	8/2/2024	553,884	0.03%
Deutsche Bank AG	£400,000	1.75%	16/12/2021	527,425	0.03%
KFW	$500,000	2.50%	15/2/2022	508,187	0.02%
Landwirtschaftliche Rentenbank	$500,000	2.38%	24/3/2021	503,850	0.02%
Daimler International Finance BV	€439,000	0.63%	27/2/2023	499,336	0.02%
KFW	$480,000	3.13%	15/12/2021	493,346	0.02%
Siemens Financieringsmaatschappij NV	€400,000	1.75%	12/3/2021	459,816	0.02%
Daimler International Finance BV	€400,000	0.88%	9/4/2024	459,431	0.02%
Volkswagen Bank GmbH	€400,000	0.63%	8/9/2021	453,569	0.02%
Bertelsmann SE & Co. KGaA	€400,000	0.25%	26/5/2021	451,191	0.02%
Siemens Financieringsmaatschappij NV	€400,000	0.00%	5/9/2021	450,913	0.02%
Wintershall Dea Finance BV	€400,000	0.45%	25/9/2023	449,883	0.02%
Siemens Financieringsmaatschappij NV	$400,000	2.70%	16/3/2022	404,973	0.02%
Talanx Finanz Luxembourg SA^	€300,000	8.37%	15/6/2042	404,521	0.02%
State of North Rhine-Westphalia Germany	$400,000	2.38%	16/9/2021	403,984	0.02%
KFW	$400,000	2.38%	24/3/2021	402,920	0.02%
KFW	$400,000	2.00%	30/11/2021	402,549	0.02%
FMS Wertmanagement	£300,000	1.13%	20/3/2023	400,123	0.02%
KFW	£300,000	1.38%	1/2/2021	400,015	0.02%
Daimler International Finance BV	£300,000	1.25%	5/9/2022	395,409	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
State of Lower Saxony	€339,000	0.38%	14/5/2029	389,524	0.02%
KFW	$375,000	2.00%	4/10/2022	378,124	0.02%
Deutsche Telekom International Finance BV	€300,000	4.25%	13/7/2022	374,648	0.02%
FMS Wertmanagement	$370,000	2.00%	1/8/2022	372,799	0.02%
Volkswagen International Finance NV^	€300,000	3.38%	Perpetual	359,380	0.02%
FMS Wertmanagement	$345,000	2.75%	30/1/2024	358,036	0.02%
Land Berlin	€300,000	3.13%	17/8/2021	356,040	0.02%
KFW	$350,000	2.13%	7/3/2022	353,174	0.02%
NRW Bank	AU($)500,000	1.60%	31/7/2024	351,227	0.02%
Deutsche Bank AG	€300,000	1.13%	30/8/2023	345,793	0.02%
DVB Bank SE	€300,000	1.00%	25/4/2022	342,953	0.02%
Hamburg Commercial Bank AG	€300,000	0.38%	12/7/2023	342,440	0.02%
Santander Consumer Bank AG	€300,000	0.75%	17/10/2022	341,753	0.02%
Deutsche Bank AG	€300,000	1.50%	20/1/2022	341,129	0.02%
Commerzbank AG	€300,000	0.25%	26/1/2022	340,582	0.02%
Commerzbank AG	€300,000	0.50%	6/12/2021	340,156	0.02%
Linde Finance BV	€300,000	0.25%	18/1/2022	339,698	0.02%
HeidelbergCement Finance Luxembourg SA	€300,000	0.50%	9/8/2022	339,072	0.02%
Volkswagen Leasing GmbH	€300,000	0.50%	20/6/2022	338,929	0.02%
E.ON SE	€300,000	0.38%	23/8/2021	338,855	0.02%
UniCredit Bank AG	€300,000	0.13%	9/4/2021	338,642	0.02%
Deutsche Post AG	€300,000	0.38%	1/4/2021	338,515	0.02%
LANXESS AG	€300,000	0.25%	7/10/2021	338,346	0.02%
E.ON SE	€300,000	0.00%	29/9/2022	336,350	0.02%
Santander Consumer Bank AG	€300,000	0.25%	15/10/2024	335,773	0.02%
Merck Financial Services GmbH	€300,000	0.01%	15/12/2023	335,285	0.02%
E.ON SE	€300,000	0.00%	28/8/2024	333,103	0.02%
NRW Bank	$325,000	3.13%	4/10/2021	332,394	0.02%
KFW	$310,000	2.63%	12/4/2021	313,640	0.02%
Landwirtschaftliche Rentenbank	AU($)400,000	2.70%	5/9/2022	291,748	0.01%
innogy Finance BV	£200,000	6.50%	20/4/2021	282,798	0.01%
Bayer US Finance II LLC	$275,000	3.50%	25/6/2021	279,710	0.01%
BMW International Investment BV	£200,000	1.88%	11/9/2023	270,119	0.01%
Daimler International Finance BV	£200,000	2.00%	4/9/2023	269,187	0.01%
Landwirtschaftliche Rentenbank	£200,000	1.13%	12/5/2021	265,940	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	£200,000	1.13%	17/5/2021	265,791	0.01%
Volkswagen Financial Services NV	£200,000	1.50%	12/4/2021	265,510	0.01%
Henkel AG & Co. KGaA	£200,000	1.00%	30/9/2022	265,423	0.01%
Volkswagen Financial Services NV	£200,000	1.88%	3/12/2024	264,327	0.01%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	263,366	0.01%
Deutsche Bank AG	$250,000	5.00%	14/2/2022	260,975	0.01%
Hannover Finance Luxembourg SA^	€200,000	5.00%	30/6/2043	259,520	0.01%
Landwirtschaftliche Rentenbank	$255,000	2.00%	6/12/2021	256,398	0.01%
KFW	$255,000	1.75%	15/9/2021	255,385	0.01%
KFW	$250,000	2.13%	17/1/2023	253,664	0.01%
Siemens Financieringsmaatschappij NV	$250,000	2.00%	15/9/2023	248,493	0.01%
Commerzbank AG	€200,000	7.75%	16/3/2021	244,955	0.01%
KFW	$240,000	2.63%	25/1/2022	244,677	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€200,000	6.00%	26/5/2041	242,971	0.01%
Volkswagen Bank GmbH	€200,000	1.88%	31/1/2024	236,044	0.01%
Volkswagen International Finance NV^	€200,000	3.75%	Perpetual	232,882	0.01%
SAP SE	€200,000	1.13%	20/2/2023	232,277	0.01%
Merck Financial Services GmbH	€200,000	1.38%	1/9/2022	232,246	0.01%
Deutsche Bank AG	€200,000	1.88%	14/2/2022	229,226	0.01%
BMW Finance NV	€200,000	0.63%	6/10/2023	228,759	0.01%
innogy Finance BV	€200,000	0.75%	30/11/2022	228,448	0.01%
Fresenius Finance Ireland plc	€200,000	0.88%	31/1/2022	227,703	0.01%
Landesbank Baden-Wuerttemberg	€200,000	0.50%	7/6/2022	226,925	0.01%
Hamburg Commercial Bank AG	€200,000	0.25%	25/4/2022	226,863	0.01%
SAP SE	€200,000	0.25%	10/3/2022	226,354	0.01%
Investitionsbank Berlin	€200,000	0.01%	30/7/2024	226,328	0.01%
Berlin Hyp AG	€200,000	0.00%	10/10/2022	226,125	0.01%
EnBW Energie Baden-Wuerttemberg AG^	€200,000	1.13%	5/11/2079	225,937	0.01%
NRW Bank	€200,000	0.13%	18/1/2021	225,685	0.01%
BMW Finance NV	€200,000	0.13%	29/11/2021	225,442	0.01%
Daimler International Finance BV	€200,000	0.20%	13/9/2021	225,344	0.01%
State of North Rhine-Westphalia Germany	€180,000	3.50%	7/7/2021	213,924	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Volkswagen Group of America Finance LLC	$200,000	4.25%	13/11/2023	213,266	0.01%
Volkswagen Group of America Finance LLC	$200,000	4.00%	12/11/2021	206,692	0.01%
Deutsche Bank AG	$200,000	4.25%	14/10/2021	205,704	0.01%
Erste Abwicklungsanstalt	$200,000	2.63%	4/3/2022	203,798	0.01%
Volkswagen Group of America Finance LLC	$200,000	2.70%	26/9/2022	202,205	0.01%
Daimler Finance North America LLC	$200,000	2.85%	6/1/2022	202,152	0.01%
Daimler Finance North America LLC	$200,000	3.00%	22/2/2021	201,808	0.01%
Deutsche Bank AG	$200,000	3.13%	13/1/2021	200,434	0.01%
Landwirtschaftliche Rentenbank	$175,000	3.13%	14/11/2023	184,257	0.01%
BMW US Capital LLC	$150,000	3.45%	12/4/2023	154,918	0.01%
Daimler Finance North America LLC	$150,000	3.35%	22/2/2023	154,120	0.01%
Linde Finance BV	£100,000	5.88%	24/4/2023	153,617	0.01%
Deutsche Bank AG	$150,000	3.95%	27/2/2023	153,355	0.01%
Daimler Finance North America LLC	$150,000	3.35%	4/5/2021	152,120	0.01%
Deutsche Bank AG	$150,000	3.30%	16/11/2022	151,463	0.01%
Daimler Finance North America LLC	$150,000	2.70%	14/6/2024	151,176	0.01%
Daimler Finance North America LLC	$150,000	2.55%	15/8/2022	150,950	0.01%
Deutsche Telekom International Finance BV	$150,000	1.95%	19/9/2021	149,900	0.01%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£100,000	6.63%	26/5/2042	148,552	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	$145,000	1.38%	21/7/2021	144,146	0.01%
Deutsche Bank AG	£100,000	3.88%	12/2/2024	139,098	0.01%
Schaeffler AG	€120,000	1.13%	26/3/2022	137,477	0.01%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	136,765	0.01%
Landwirtschaftliche Rentenbank	£100,000	1.38%	15/12/2020	133,197	0.01%
State of North Rhine-Westphalia Germany	€115,000	1.50%	14/1/2021	131,592	0.01%
BMW US Capital LLC	$125,000	3.10%	12/4/2021	126,742	0.01%
FMS Wertmanagement	$125,000	1.38%	8/6/2021	124,412	0.01%
BASF SE	€100,000	2.50%	22/1/2024	122,867	0.01%
Allianz Finance II BV^	€100,000	5.75%	8/7/2041	121,799	0.01%
EWE AG	€100,000	5.25%	16/7/2021	121,410	0.01%
Bertelsmann SE & Co. KGaA	€100,000	2.63%	2/8/2022	119,911	0.01%
EnBW Energie Baden-Wuerttemberg AG^	€100,000	3.63%	2/4/2076	116,709	0.01%
Deutsche Telekom International Finance BV	€100,000	0.63%	1/12/2022	114,135	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	114,080	0.01%
Vonovia Finance BV	€100,000	0.75%	15/1/2024	114,066	0.01%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	114,000	0.01%
Daimler Canada Finance, Inc.	CA($)145,000	3.05%	16/5/2022	113,192	0.01%
Landesbank Hessen-Thueringen Girozentrale	€100,000	0.00%	12/1/2022	112,940	0.01%
Deutsche Pfandbriefbank AG	€100,000	0.05%	9/8/2021	112,890	0.01%
Volkswagen Financial Services AG	€100,000	0.38%	12/4/2021	112,732	0.01%
Landesbank Baden-Wuerttemberg	€100,000	0.38%	24/5/2024	112,384	0.01%
Vonovia Finance BV	€100,000	0.13%	6/4/2023	111,853	0.01%
KFW	CA($)135,000	2.00%	7/2/2022	104,442	0.00%
Fresenius Medical Care US Finance, Inc.	$100,000	5.75%	15/2/2021	103,625	0.00%
BMW US Capital LLC	$100,000	3.15%	18/4/2024	103,145	0.00%
Landwirtschaftliche Rentenbank	$100,000	2.25%	1/10/2021	100,907	0.00%
Deutsche Telekom International Finance BV	$100,000	2.49%	19/9/2023	100,673	0.00%
Deutsche Bank AG	$100,000	3.38%	12/5/2021	100,632	0.00%
Deutsche Bank AG	$100,000	3.15%	22/1/2021	100,402	0.00%
BMW US Capital LLC	$100,000	2.00%	11/4/2021	100,037	0.00%
Bayer US Finance II LLC	$100,000	2.20%	15/7/2022	98,918	0.00%
VW Credit Canada, Inc.	CA($)125,000	3.25%	29/3/2023	98,165	0.00%
KFW	$100,000	1.38%	5/8/2024	98,117	0.00%
Wirecard AG	€100,000	0.50%	11/9/2024	96,535	0.00%
Daimler Canada Finance, Inc.	CA($)100,000	1.91%	8/7/2021	76,601	0.00%
KFW	$75,000	1.75%	22/8/2022	75,137	0.00%
Landwirtschaftliche Rentenbank	$75,000	1.75%	24/9/2021	75,115	0.00%
Siemens Financieringsmaatschappij NV	€62,000	0.30%	28/2/2024	70,538	0.00%
Deutsche Bahn Finance GmbH	€50,000	3.38%	4/11/2022	61,870	0.00%
Daimler Canada Finance, Inc.	CA($)80,000	2.54%	21/8/2023	61,424	0.00%
Deutsche Bahn Finance GmbH	€50,000	2.50%	12/9/2023	61,316	0.00%
Deutsche Bahn Finance GmbH	€50,000	3.75%	1/6/2021	59,362	0.00%
BMW US Capital LLC	$50,000	3.40%	13/8/2021	51,144	0.00%
BMW US Capital LLC	$50,000	2.70%	6/4/2022	50,637	0.00%
Bayer US Finance II LLC	$50,000	2.75%	15/7/2021	50,247	0.00%
Daimler Finance North America LLC	$50,000	2.20%	30/10/2021	50,051	0.00%
VW Credit Canada, Inc.	CA($)55,000	2.85%	26/9/2024	42,449	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
VW Credit Canada, Inc.	CA($)50,000	3.70%	14/11/2022	39,711	0.00%
				137,289,204	**6.72%**
Hong Kong 0.10% (2018: 0.08%)					
CK Hutchison Group Telecom Finance SA	€500,000	0.38%	17/10/2023	562,524	0.03%
Hutchison Whampoa Finance 14 Ltd.	€300,000	1.38%	31/10/2021	344,448	0.02%
CK Hutchison International 17 Ltd.	$300,000	2.88%	5/4/2022	302,756	0.01%
CK Hutchison Capital Securities 17 Ltd.^	$250,000	4.00%	Perpetual	253,438	0.01%
Sun Hung Kai Properties Capital Market Ltd.	$200,000	4.50%	14/2/2022	208,306	0.01%
CK Hutchison International 16 Ltd.	$200,000	1.88%	3/10/2021	198,186	0.01%
Hutchison Whampoa International 11 Ltd.	$100,000	4.63%	13/1/2022	104,339	0.01%
				1,973,997	**0.10%**
Hungary 0.17% (2018: 0.27%)					
Hungary Government Bond	HUF250,000,000	2.50%	24/10/2024	909,847	0.04%
Hungary Government Bond	HUF200,000,000	0.50%	21/4/2021	682,547	0.03%
Hungary Government Bond	HUF133,000,000	7.00%	24/6/2022	528,670	0.03%
Hungary Government Bond	HUF110,000,000	2.50%	27/10/2021	390,015	0.02%
Hungary Government International Bond	$300,000	5.38%	21/2/2023	328,851	0.02%
Hungary Government International Bond	$275,000	5.75%	22/11/2023	310,036	0.01%
Hungary Government International Bond	$200,000	6.38%	29/3/2021	211,004	0.01%
Hungary Government Bond	HUF50,000,000	1.75%	26/10/2022	176,157	0.01%
				3,537,127	**0.17%**
India 0.12% (2018: 0.08%)					
Export-Import Bank of India	$650,000	4.00%	14/1/2023	673,589	0.03%
Indian Oil Corp., Ltd.	$400,000	5.75%	1/8/2023	435,156	0.02%
ICICI Bank Ltd.	$300,000	3.25%	9/9/2022	304,452	0.02%
Adani Ports & Special Economic Zone Ltd.	$250,000	3.38%	24/7/2024	252,322	0.01%
State Bank of India	$200,000	4.50%	28/9/2023	210,796	0.01%
Bank of India	$200,000	6.25%	16/2/2021	207,362	0.01%
State Bank of India	$200,000	3.25%	24/1/2022	202,374	0.01%
Export-Import Bank of India	$200,000	2.75%	12/8/2020	200,304	0.01%
				2,486,355	**0.12%**
Indonesia 0.45% (2018: 0.31%)					
Indonesia Treasury Bond	IDR39,833,000,000	5.63%	15/5/2023	2,817,996	0.14%
Indonesia Treasury Bond	IDR25,000,000,000	8.13%	15/5/2024	1,919,683	0.09%
Indonesia Treasury Bond	IDR10,000,000,000	8.38%	15/3/2024	771,722	0.04%
Indonesia Government International Bond	$500,000	5.88%	15/1/2024	565,588	0.03%
Perusahaan Penerbit SBSN Indonesia III	$500,000	3.75%	1/3/2023	519,375	0.03%
Indonesia Government International Bond	$450,000	3.75%	25/4/2022	464,049	0.02%
Perusahaan Listrik Negara PT	$350,000	5.50%	22/11/2021	370,741	0.02%
Indonesia Government International Bond	$300,000	4.88%	5/5/2021	311,223	0.01%
Indonesia Government International Bond	€200,000	2.63%	14/6/2023	240,776	0.01%
Indonesia Asahan Aluminium Persero PT	$200,000	5.71%	15/11/2023	220,589	0.01%
Indonesia Government International Bond	$200,000	4.45%	11/2/2024	215,496	0.01%
Pertamina Persero PT	$200,000	4.30%	20/5/2023	210,795	0.01%
Pertamina Persero PT	$200,000	5.25%	23/5/2021	208,066	0.01%
Bank Mandiri Persero Tbk PT	$200,000	3.75%	11/4/2024	206,340	0.01%
Indonesia Government International Bond	€100,000	2.88%	8/7/2021	116,787	0.01%
				9,159,226	**0.45%**
Ireland 0.40% (2018: 0.39%)					
Ireland Government Bond	€1,724,645	0.00%	18/10/2022	1,958,058	0.10%
Ireland Government Bond	€1,307,000	5.00%	18/10/2020	1,531,939	0.07%
Ireland Government Bond	€1,050,000	3.40%	18/3/2024	1,363,656	0.07%
AIB Group plc	$400,000	4.75%	12/10/2023	429,460	0.02%
SMBC Aviation Capital Finance DAC	$350,000	2.65%	15/7/2021	352,130	0.02%
Bank of Ireland Group plc^	€300,000	1.00%	25/11/2025	338,811	0.02%
AIB Group plc	€250,000	1.25%	28/5/2024	288,446	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$225,000	4.63%	1/7/2022	237,656	0.01%
CRH Finance Germany GmbH	€200,000	1.75%	16/7/2021	229,733	0.01%
Park Aerospace Holdings Ltd.	$200,000	5.25%	15/8/2022	212,874	0.01%
Bank of Ireland Group plc	$200,000	4.50%	25/11/2023	211,787	0.01%
SMBC Aviation Capital Finance DAC	$200,000	3.00%	15/7/2022	203,354	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	4.50%	15/5/2021	154,688	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	3.30%	23/1/2023	153,563	0.01%
Park Aerospace Holdings Ltd.	$125,000	5.50%	15/2/2024	137,245	0.01%
Bank of Ireland Mortgage Bank	€100,000	0.63%	19/2/2021	113,429	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
GAS Networks Ireland	€100,000	0.13%	4/12/2024	111,483	0.00%
Avolon Holdings Funding Ltd.	$65,000	3.63%	1/5/2022	66,653	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$50,000	4.45%	16/12/2021	52,000	0.00%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$25,000	4.88%	16/1/2024	27,094	0.00%
				8,174,059	**0.40%**
Israel 0.18% (2018: 0.18%)					
Israel Government Bond - Fixed	ILS3,500,000	1.50%	30/11/2023	1,059,627	0.05%
Israel Government Bond - Fixed	ILS3,000,000	1.00%	30/4/2021	884,279	0.05%
Israel Government Bond-Fixed	ILS1,800,000	5.50%	31/1/2022	604,934	0.03%
Israel Government Bond-Fixed	ILS2,000,000	1.25%	30/11/2022	596,178	0.03%
Israel Government Bond - Fixed	ILS900,000	0.50%	31/1/2021	262,782	0.01%
Delek & Avner Tamar Bond Ltd.	$200,000	5.08%	30/12/2023	207,355	0.01%
				3,615,155	**0.18%**
Italy 4.42% (2018: 4.22%)					
Italy Buoni Poliennali Del Tesoro	€9,040,000	2.45%	1/10/2023	10,925,097	0.53%
Italy Buoni Poliennali Del Tesoro	€7,071,000	2.30%	15/10/2021	8,268,972	0.40%
Italy Buoni Poliennali Del Tesoro	€5,459,000	1.35%	15/4/2022	6,302,956	0.31%
Italy Buoni Poliennali Del Tesoro	€5,412,000	0.95%	1/3/2023	6,205,387	0.30%
Italy Buoni Poliennali Del Tesoro	€3,900,000	5.50%	1/11/2022	5,035,498	0.25%
Italy Certificati di Credito del Tesoro	€3,795,000	0.00%	27/11/2020	4,265,868	0.21%
Italy Buoni Poliennali Del Tesoro	€3,200,000	1.75%	1/7/2024	3,781,629	0.18%
Italy Buoni Poliennali Del Tesoro	€3,000,000	2.15%	15/12/2021	3,510,250	0.17%
Italy Buoni Poliennali Del Tesoro	€2,977,000	0.05%	15/1/2023	3,323,290	0.16%
Italy Buoni Poliennali Del Tesoro	€2,500,000	4.75%	1/9/2021	3,031,311	0.15%
Italy Buoni Poliennali Del Tesoro	€2,300,000	4.75%	1/8/2023	2,988,634	0.15%
Italy Buoni Poliennali Del Tesoro	€2,200,000	3.75%	1/3/2021	2,584,505	0.13%
Italy Buoni Poliennali Del Tesoro	€2,000,000	1.45%	15/9/2022	2,323,759	0.11%
Italy Buoni Poliennali Del Tesoro	€2,000,000	1.00%	15/7/2022	2,295,288	0.11%
Italy Buoni Poliennali Del Tesoro	€1,700,000	3.75%	1/9/2024	2,185,043	0.11%
Italy Buoni Poliennali Del Tesoro	€1,500,000	3.75%	1/8/2021	1,785,954	0.09%
Italy Buoni Poliennali Del Tesoro	€1,564,000	0.45%	1/6/2021	1,770,295	0.09%
Intesa Sanpaolo SpA	€1,500,000	0.50%	5/3/2024	1,724,160	0.08%
Italy Certificati di Credito del Tesoro	€1,200,000	0.00%	29/6/2021	1,348,105	0.07%
Italy Buoni Poliennali Del Tesoro	€980,000	5.00%	1/3/2022	1,218,459	0.06%
Italy Buoni Poliennali Del Tesoro	€1,000,000	1.85%	15/5/2024	1,188,431	0.06%
Italy Buoni Poliennali Del Tesoro	€1,000,000	3.75%	1/5/2021	1,180,690	0.06%
Italy Buoni Poliennali Del Tesoro	€1,000,000	1.45%	15/11/2024	1,168,478	0.06%
Cassa Depositi e Prestiti SpA	€800,000	2.13%	27/9/2023	949,653	0.05%
Intesa Sanpaolo SpA	€600,000	2.13%	30/8/2023	712,023	0.03%
Enel SpA^	£400,000	6.63%	15/9/2076	572,292	0.03%
Enel Finance International NV	€500,000	0.00%	17/6/2024	555,222	0.03%
UniCredit SpA	$500,000	6.57%	14/1/2022	535,940	0.03%
Enel Finance International NV	$500,000	2.88%	25/5/2022	505,889	0.02%
Intesa Sanpaolo SpA	$500,000	3.25%	23/9/2024	501,729	0.02%
Unione di Banche Italiane SpA	€400,000	0.75%	17/10/2022	450,376	0.02%
Intesa Sanpaolo SpA	€360,000	1.00%	4/7/2024	410,093	0.02%
Enel Finance International NV	€300,000	4.88%	17/4/2023	390,374	0.02%
Republic of Italy Government International Bond	$340,000	6.88%	27/9/2023	386,451	0.02%
Enel SpA^	€300,000	3.50%	24/5/2080	365,374	0.02%
Intesa Sanpaolo SpA	€300,000	5.00%	27/1/2021	355,317	0.02%
Enel SpA^	€300,000	2.50%	24/11/2078	350,220	0.02%
FCA Bank SpA	€300,000	1.00%	15/11/2021	342,673	0.02%
FCA Bank SpA	€300,000	0.63%	24/11/2022	340,178	0.02%
Mediobanca Banca di Credito Finanziario SpA	€300,000	0.63%	27/9/2022	339,872	0.02%
FCA Bank SpA	€300,000	0.50%	13/9/2024	335,320	0.02%
Eni SpA	€250,000	0.75%	17/5/2022	285,987	0.01%
Assicurazioni Generali SpA^	€200,000	7.75%	12/12/2042	270,242	0.01%
Enel SpA^	$200,000	8.75%	24/9/2073	234,500	0.01%
Banco BPM SpA	€200,000	0.88%	14/9/2022	228,367	0.01%
Autostrade per l'Italia SpA	€200,000	2.88%	26/2/2021	228,114	0.01%
UniCredit SpA	€200,000	0.50%	9/4/2025	221,599	0.01%
Republic of Italy Government International Bond	$225,000	2.38%	17/10/2024	220,101	0.01%
Enel Finance International NV	$200,000	4.25%	14/9/2023	211,596	0.01%
Eni SpA	$200,000	4.00%	12/9/2023	210,586	0.01%
Intesa Sanpaolo SpA	$200,000	3.38%	12/1/2023	202,432	0.01%
Intesa Sanpaolo SpA	€160,000	0.75%	4/12/2024	180,358	0.01%
FCA Bank SpA	€123,000	1.25%	21/6/2022	141,609	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Eni SpA	€100,000	1.75%	18/1/2024	119,810	0.01%
Unione di Banche Italiane SpA	€100,000	1.00%	27/1/2023	115,998	0.01%
Terna Rete Elettrica Nazionale SpA	€100,000	1.00%	23/7/2023	115,621	0.01%
UniCredit SpA^	€100,000	1.25%	25/6/2025	114,602	0.00%
FCA Bank SpA	€100,000	1.00%	21/2/2022	114,293	0.00%
Intesa Sanpaolo SpA	$100,000	6.50%	24/2/2021	104,300	0.00%
Enel Finance International NV	$100,000	2.75%	6/4/2023	100,668	0.00%
				90,231,838	**4.42%**
Japan 8.86% (2018: 10.42%)					
Japan Government Bond	¥1,190,000,000	0.10%	20/6/2021	10,987,311	0.54%
Japan Government Bond	¥1,155,800,000	0.10%	20/12/2023	10,732,375	0.53%
Japan Government Bond	¥1,100,000,000	0.10%	1/10/2021	10,163,322	0.50%
Japan Government Bond	¥1,020,000,000	0.10%	20/12/2022	9,451,108	0.46%
Japan Government Bond	¥955,000,000	0.10%	20/6/2024	8,875,986	0.43%
Japan Government Bond	¥797,000,000	0.10%	20/3/2023	7,390,044	0.36%
Japan Government Bond	¥787,400,000	0.10%	20/3/2024	7,315,665	0.36%
Japan Government Bond	¥720,000,000	0.10%	20/9/2024	6,694,559	0.33%
Japan Government Bond	¥715,200,000	0.10%	20/9/2022	6,623,933	0.32%
Japan Government Bond	¥666,350,000	0.10%	20/6/2022	6,166,903	0.30%
Japan Government Bond	¥615,250,000	0.10%	20/6/2023	5,708,082	0.28%
Japan Government Bond	¥600,000,000	0.10%	20/9/2021	5,543,520	0.27%
Japan Government Bond	¥573,850,000	0.10%	1/5/2021	5,296,317	0.26%
Japan Government Bond	¥535,000,000	0.10%	1/8/2021	4,940,904	0.24%
Japan Government Bond	¥530,000,000	0.10%	20/3/2021	4,890,484	0.24%
Japan Government Bond	¥525,900,000	0.10%	1/6/2021	4,855,072	0.24%
Japan Government Bond	¥481,150,000	0.10%	20/3/2022	4,450,400	0.22%
Japan Government Bond	¥425,000,000	0.80%	20/6/2023	4,037,686	0.20%
Japan Government Bond	¥416,150,000	0.60%	20/9/2023	3,933,503	0.19%
Japan Expressway Holding & Debt Repayment Agency	¥350,000,000	0.61%	31/5/2023	3,287,433	0.16%
Japan Expressway Holding & Debt Repayment Agency	¥250,000,000	0.80%	29/9/2023	2,369,415	0.12%
Japan Government Bond	¥220,000,000	0.10%	1/7/2021	2,031,389	0.10%
Deposit Insurance Corp. of Japan	¥200,000,000	0.10%	19/10/2021	1,843,849	0.09%
Major Joint Local Government Bond	¥150,000,000	0.69%	25/4/2024	1,419,755	0.07%
Japan Government Bond	¥145,650,000	0.10%	1/4/2021	1,344,028	0.07%
Japan Government Bond	¥127,000,000	2.10%	20/9/2024	1,291,584	0.06%
Sumitomo Mitsui Banking Corp.	€1,000,000	0.55%	6/11/2023	1,145,594	0.06%
Japan Government Bond	¥120,000,000	1.10%	20/9/2021	1,127,608	0.06%
Shinkin Central Bank	¥120,000,000	0.06%	27/4/2021	1,104,178	0.05%
Sumitomo Mitsui Financial Group, Inc.	$1,000,000	2.70%	16/7/2024	1,013,503	0.05%
Japan Government Bond	¥100,000,000	0.60%	20/6/2024	950,071	0.05%
Major Joint Local Government Bond	¥100,000,000	0.87%	23/6/2023	947,230	0.05%
Japan Finance Organization for Municipalities	¥100,000,000	0.60%	16/7/2024	945,326	0.05%
Japan Finance Organization for Municipalities	¥100,000,000	0.81%	14/11/2022	941,439	0.05%
Tokyo Metropolitan Government	¥100,000,000	0.51%	20/9/2024	941,335	0.05%
Major Joint Local Government Bond	¥100,000,000	0.80%	25/10/2022	940,144	0.05%
Japan Finance Organization for Municipalities	¥100,000,000	0.80%	15/8/2022	939,456	0.05%
Major Joint Local Government Bond	¥100,000,000	1.07%	24/12/2021	939,295	0.05%
Tokyo Metropolitan Government	¥100,000,000	0.77%	20/9/2022	939,175	0.05%
Japan Finance Organization for Municipalities	¥100,000,000	1.00%	14/9/2021	935,895	0.05%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	924,811	0.05%
Panasonic Corp.	¥100,000,000	0.19%	17/9/2021	921,338	0.05%
West Nippon Expressway Co., Ltd.	¥100,000,000	0.09%	20/9/2022	921,202	0.05%
Central Nippon Expressway Co., Ltd.	¥100,000,000	0.07%	18/3/2022	920,667	0.05%
Shoko Chukin Bank Ltd.	¥100,000,000	0.07%	27/5/2022	919,947	0.04%
Tokyo Metropolitan Government	¥100,000,000	0.01%	20/6/2024	919,532	0.04%
Nissan Motor Co., Ltd.	¥100,000,000	0.15%	19/3/2021	918,889	0.04%
Major Joint Local Government Bond	¥97,300,000	0.68%	25/10/2023	917,680	0.04%
Major Joint Local Government Bond	¥87,300,000	0.97%	25/1/2022	818,909	0.04%
Mitsubishi UFJ Financial Group, Inc.	$676,000	2.95%	1/3/2021	682,644	0.03%
Mitsubishi UFJ Financial Group, Inc.	$650,000	3.46%	2/3/2023	673,485	0.03%
Mitsubishi UFJ Financial Group, Inc.	$625,000	2.67%	25/7/2022	633,936	0.03%
Mizuho Financial Group, Inc.	€500,000	1.02%	11/10/2023	577,398	0.03%
Japan Government Bond	¥55,000,000	0.80%	20/9/2023	523,648	0.03%
Mizuho Financial Group, Inc.	$500,000	3.55%	5/3/2023	520,610	0.03%
Takeda Pharmaceutical Co., Ltd.	€400,000	1.13%	21/11/2022	462,367	0.02%
Mitsubishi UFJ Financial Group, Inc.	€400,000	0.98%	9/10/2023	461,368	0.02%
Mizuho Financial Group, Inc.	$450,000	2.63%	12/4/2021	452,671	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Takeda Pharmaceutical Co., Ltd.	$400,000	4.40%	26/11/2023	428,903	0.02%
Mizuho Financial Group, Inc.^	$400,000	3.92%	11/9/2024	419,402	0.02%
Major Joint Local Government Bond	¥43,700,000	1.38%	23/4/2021	409,271	0.02%
Toyota Motor Finance Netherlands BV	£300,000	1.38%	23/5/2023	399,837	0.02%
Japan Bank for International Cooperation	$350,000	3.38%	31/10/2023	368,178	0.02%
Japan Bank for International Cooperation	$350,000	2.00%	4/11/2021	350,883	0.02%
Mitsubishi UFJ Financial Group, Inc.	€300,000	0.34%	19/7/2024	336,660	0.02%
Mizuho Financial Group, Inc.	€300,000	0.12%	6/9/2024	333,369	0.02%
Japan Bank for International Cooperation	$310,000	1.50%	21/7/2021	308,541	0.02%
Asahi Group Holdings Ltd.	€257,000	0.32%	19/9/2021	289,988	0.01%
Japan Finance Organization for Municipalities	¥30,000,000	0.80%	28/11/2022	282,218	0.01%
Toyota Motor Corp.	$275,000	2.16%	2/7/2022	277,124	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	3.94%	16/10/2023	264,401	0.01%
Mitsubishi UFJ Financial Group, Inc.	$250,000	3.76%	26/7/2023	262,599	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	3.75%	19/7/2023	261,954	0.01%
Sumitomo Mitsui Financial Group, Inc.	$250,000	2.93%	9/3/2021	252,904	0.01%
Toyota Motor Credit Corp.	€200,000	1.00%	10/9/2021	228,963	0.01%
Sumitomo Mitsui Financial Group, Inc.	€200,000	0.82%	23/7/2023	228,879	0.01%
Toyota Finance Australia Ltd.	€200,000	0.25%	9/4/2024	225,988	0.01%
Japan Bank for International Cooperation	$220,000	2.38%	16/11/2022	222,716	0.01%
Dai-ichi Life Insurance Co., Ltd.^	$200,000	7.25%	Perpetual	212,803	0.01%
Sompo Japan Nipponkoa Insurance, Inc.^	$200,000	5.33%	28/3/2073	212,728	0.01%
Major Joint Local Government Bond	¥22,400,000	0.66%	24/11/2023	211,221	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.96%	19/9/2023	209,598	0.01%
SMBC Aviation Capital Finance DAC	$200,000	3.55%	15/4/2024	207,557	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.56%	28/2/2024	207,028	0.01%
Takeda Pharmaceutical Co., Ltd.	$200,000	4.00%	26/11/2021	206,578	0.01%
Mitsubishi UFJ Financial Group, Inc.	$200,000	3.54%	26/7/2021	204,474	0.01%
Toyota Industries Corp.	$200,000	3.11%	12/3/2022	203,898	0.01%
Seven & i Holdings Co., Ltd.	$200,000	3.35%	17/9/2021	203,828	0.01%
Japan Bank for International Cooperation	$200,000	2.50%	23/5/2024	203,636	0.01%
Development Bank of Japan, Inc.	$200,000	2.50%	18/10/2022	202,916	0.01%
Mitsui Fudosan Co., Ltd.	$200,000	2.95%	23/1/2023	202,750	0.01%
Japan Bank for International Cooperation	$196,000	2.38%	21/7/2022	198,215	0.01%
Japan Bank for International Cooperation	$200,000	1.63%	17/10/2022	198,142	0.01%
Japan Bank for International Cooperation	$200,000	1.75%	17/10/2024	196,876	0.01%
Development Bank of Japan, Inc.	$180,000	3.13%	6/9/2023	187,239	0.01%
East Nippon Expressway Co., Ltd.	¥20,000,000	0.06%	18/6/2021	184,078	0.01%
Metropolitan Expressway Co., Ltd.	¥20,000,000	0.03%	17/9/2021	183,992	0.01%
Honda Canada Finance, Inc.	CA($)200,000	2.27%	15/7/2022	154,121	0.01%
ORIX Corp.	$150,000	2.90%	18/7/2022	152,474	0.01%
Sumitomo Mitsui Financial Group, Inc.	$150,000	2.44%	19/10/2021	151,005	0.01%
American Honda Finance Corp.	€100,000	0.35%	26/8/2022	113,247	0.01%
Toyota Motor Finance Netherlands BV	€100,000	0.25%	10/1/2022	113,199	0.01%
Nidec Corp.	€100,000	0.49%	27/9/2021	113,047	0.01%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.41%	7/3/2024	104,265	0.01%
Toyota Motor Credit Corp.	$100,000	2.90%	17/4/2024	103,452	0.01%
Toyota Motor Corp.	$100,000	3.18%	20/7/2021	102,024	0.00%
Japan Bank for International Cooperation	$100,000	3.13%	20/7/2021	101,998	0.00%
Sumitomo Mitsui Financial Group, Inc.	$100,000	2.78%	12/7/2022	101,693	0.00%
Daiwa Securities Group, Inc.	$100,000	3.13%	19/4/2022	101,641	0.00%
Panasonic Corp.	$100,000	2.54%	19/7/2022	100,921	0.00%
Nissan Motor Acceptance Corp.	$100,000	2.55%	8/3/2021	100,160	0.00%
Sumitomo Mitsui Financial Group, Inc.	$100,000	2.06%	14/7/2021	100,117	0.00%
Toyota Motor Credit Corp.	$75,000	2.65%	12/4/2022	76,223	0.00%
Sumitomo Mitsui Financial Group, Inc.	AU($)100,000	3.66%	29/3/2022	72,930	0.00%
Sumitomo Mitsui Banking Corp.	$50,000	3.95%	19/7/2023	52,821	0.00%
Toyota Motor Corp.	$50,000	2.36%	2/7/2024	50,802	0.00%
Nissan Motor Acceptance Corp.	$50,000	2.65%	13/7/2022	50,119	0.00%
Nissan Motor Acceptance Corp.	$50,000	2.60%	28/9/2022	50,083	0.00%
Mizuho Financial Group, Inc.^	$50,000	2.56%	13/9/2025	49,869	0.00%
Development Bank of Japan, Inc.	$50,000	1.63%	1/9/2021	49,785	0.00%
Toyota Motor Corp.	$25,000	3.42%	20/7/2023	26,204	0.00%
Sumitomo Mitsui Banking Corp.	$25,000	3.20%	18/7/2022	25,679	0.00%
				180,834,192	**8.86%**

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Jersey 0.01% (2018: 0.02%)					
Atrium European Real Estate Ltd.	€200,000	3.63%	17/10/2022	240,668	0.01%
				240,668	**0.01%**
Kazakhstan 0.04% (2018: 0.04%)					
Development Bank of Kazakhstan JSC	$300,000	4.13%	10/12/2022	311,250	0.02%
Kazakhstan Government International Bond	$250,000	3.88%	14/10/2024	268,125	0.01%
Kazakhstan Government International Bond	€140,000	1.55%	9/11/2023	164,358	0.01%
				743,733	**0.04%**
Kuwait 0.03% (2018: 0.03%)					
Kuwait International Government Bond	$450,000	2.75%	20/3/2022	456,745	0.02%
Warba Sukuk Ltd.	$200,000	2.98%	24/9/2024	201,214	0.01%
				657,959	**0.03%**
Lithuania 0.02% (2018: 0.02%)					
Lithuania Government International Bond	$400,000	6.13%	9/3/2021	419,476	0.02%
				419,476	**0.02%**
Luxembourg 0.14% (2018: 0.07%)					
Blackstone Property Partners Europe Holdings Sarl	€600,000	0.50%	12/9/2023	671,230	0.04%
Logicor Financing Sarl	€400,000	1.50%	14/11/2022	463,144	0.02%
ArcelorMittal SA	€400,000	1.00%	19/5/2023	452,341	0.02%
ArcelorMittal SA	$375,000	3.60%	16/7/2024	383,924	0.02%
Blackstone Property Partners Europe Holdings Sarl	€200,000	2.00%	15/2/2024	235,715	0.01%
ArcelorMittal SA	€200,000	2.25%	17/1/2024	234,504	0.01%
ArcelorMittal SA	€200,000	0.95%	17/1/2023	225,974	0.01%
Logicor Financing Sarl	€200,000	0.75%	15/7/2024	225,375	0.01%
				2,892,207	**0.14%**
Malaysia 0.42% (2018: 0.35%)					
Malaysia Government Bond	RM11,300,000	3.62%	30/11/2021	2,793,655	0.14%
Malaysia Government Bond	RM7,500,000	3.80%	30/9/2022	1,867,814	0.09%
Malaysia Government Bond	RM6,600,000	3.48%	14/6/2024	1,631,937	0.08%
Malaysia Government Bond	RM4,000,000	3.66%	15/10/2020	983,638	0.05%
Malaysia Government Bond	RM2,000,000	4.16%	15/7/2021	497,397	0.02%
Malayan Banking Bhd^	$300,000	3.91%	29/10/2026	305,250	0.02%
Petronas Capital Ltd.	$300,000	3.13%	18/3/2022	304,962	0.01%
Malaysia Government Bond	RM1,000,000	3.89%	31/7/2020	245,856	0.01%
				8,630,509	**0.42%**
Mexico 0.54% (2018: 0.55%)					
Mexican Bonos	MXN27,500,000	6.50%	10/6/2021	1,450,609	0.07%
Mexican Bonos	MXN26,500,000	6.50%	9/6/2022	1,395,137	0.07%
Mexican Bonos	MXN22,000,000	8.00%	7/12/2023	1,213,460	0.06%
Mexican Bonos	MXN21,000,000	8.00%	11/6/2020	1,117,924	0.05%
Mexican Bonos	MXN18,000,000	7.25%	9/12/2021	961,052	0.05%
America Movil SAB de CV	€500,000	3.00%	12/7/2021	587,259	0.03%
Mexico Government International Bond	€400,000	2.38%	9/4/2021	462,245	0.02%
BBVA Bancomer SA/Texas	$400,000	4.38%	10/4/2024	426,272	0.02%
Mexico Government International Bond	$350,000	3.63%	15/3/2022	360,512	0.02%
Petroleos Mexicanos	$340,000	4.88%	18/1/2024	356,500	0.02%
America Movil SAB de CV	$325,000	3.13%	16/7/2022	331,473	0.02%
Fomento Economico Mexicano SAB de CV	€200,000	1.75%	20/3/2023	235,278	0.01%
Petroleos Mexicanos	€200,000	2.50%	21/8/2021	230,674	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand^	$200,000	5.95%	1/10/2028	214,252	0.01%
Mexico Government International Bond	$200,000	4.00%	2/10/2023	210,706	0.01%
Alpek SAB de CV	$200,000	4.50%	20/11/2022	209,034	0.01%
Comision Federal de Electricidad	$200,000	4.88%	26/5/2021	205,912	0.01%
Petroleos Mexicanos	$180,000	5.50%	21/1/2021	184,851	0.01%
Petroleos Mexicanos	$125,000	4.88%	24/1/2022	129,866	0.01%
America Movil SAB de CV	€100,000	4.75%	28/6/2022	125,681	0.01%
Petroleos Mexicanos	$105,000	5.38%	13/3/2022	109,972	0.01%
Grupo Bimbo SAB de CV	$100,000	3.88%	27/6/2024	104,335	0.01%
Grupo Bimbo SAB de CV	$100,000	4.50%	25/1/2022	104,029	0.00%
Petroleos Mexicanos	$90,000	4.63%	21/9/2023	93,854	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Petroleos Mexicanos	$90,000	3.50%	30/1/2023	90,915	0.00%
Petroleos Mexicanos	$60,000	6.38%	4/2/2021	61,076	0.00%
				10,972,878	**0.54%**
Morocco 0.02% (2018: 0.01%)					
OCP SA	$200,000	5.63%	25/4/2024	221,000	0.01%
Morocco Government International Bond	$200,000	4.25%	11/12/2022	211,013	0.01%
				432,013	**0.02%**
Netherlands 1.93% (2018: 1.91%)					
Netherlands Government Bond	€3,700,000	0.00%	15/1/2022	4,202,258	0.21%
Netherlands Government Bond	€1,800,000	0.00%	15/1/2024	2,058,623	0.10%
Netherlands Government Bond	€1,500,000	3.75%	15/1/2023	1,907,268	0.09%
Netherlands Government Bond	€1,400,000	2.00%	15/7/2024	1,745,787	0.08%
Netherlands Government Bond	€1,400,000	1.75%	15/7/2023	1,699,624	0.08%
BNG Bank NV	€1,400,000	3.00%	25/10/2021	1,667,660	0.08%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€1,100,000	9.00%	29/8/2042	1,524,422	0.07%
Cooperatieve Rabobank UA	CHF1,100,000	1.13%	8/4/2021	1,158,611	0.06%
BNG Bank NV	€1,000,000	0.25%	10/1/2024	1,144,887	0.06%
Netherlands Government Bond	€700,000	3.25%	15/7/2021	832,617	0.04%
ING Groep NV	€700,000	0.75%	9/3/2022	798,358	0.04%
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	€700,000	0.13%	4/11/2020	789,547	0.04%
NN Group NV^	€600,000	4.63%	8/4/2044	773,694	0.04%
ABN AMRO Bank NV	€500,000	6.38%	27/4/2021	607,757	0.03%
ING Bank NV	€500,000	3.38%	10/1/2022	603,265	0.03%
Netherlands Government Bond	€500,000	2.25%	15/7/2022	602,088	0.03%
Cooperatieve Rabobank UA	€500,000	4.13%	12/1/2021	586,240	0.03%
NIBC Bank NV	€500,000	1.50%	31/1/2022	577,656	0.03%
ABN AMRO Bank NV	€500,000	0.88%	15/1/2024	577,498	0.03%
Nederlandse Waterschapsbank NV	€500,000	0.25%	7/6/2024	573,407	0.03%
ABN AMRO Bank NV	€500,000	0.25%	3/12/2021	564,634	0.03%
Nederlandse Waterschapsbank NV	€500,000	0.05%	10/2/2021	564,071	0.03%
BNG Bank NV	$545,000	2.50%	16/2/2021	549,210	0.03%
Cooperatieve Rabobank UA	$500,000	3.88%	26/9/2023	526,862	0.03%
NIBC Bank NV	€400,000	1.13%	19/4/2023	461,075	0.02%
Cooperatieve Rabobank UA	€400,000	0.75%	29/8/2023	459,759	0.02%
BNG Bank NV	$450,000	2.38%	1/2/2022	455,962	0.02%
BNG Bank NV	$400,000	3.00%	20/9/2023	417,687	0.02%
NXP BV/NXP Funding LLC	$400,000	4.13%	1/6/2021	410,000	0.02%
ABN AMRO Bank NV	£300,000	1.38%	7/6/2022	400,338	0.02%
Shell International Finance BV	€300,000	1.00%	6/4/2022	345,748	0.02%
Heineken NV	€300,000	1.25%	10/9/2021	343,647	0.02%
LeasePlan Corp. NV	€300,000	1.00%	25/2/2022	342,977	0.02%
Nederlandse Waterschapsbank NV	€300,000	0.13%	17/1/2024	342,010	0.02%
Shell International Finance BV	$325,000	3.40%	12/8/2023	340,511	0.02%
Aegon Bank NV	€300,000	0.25%	1/12/2020	338,535	0.02%
Unilever Capital Corp.	$325,000	3.00%	7/3/2022	332,610	0.02%
NIBC Bank NV	€290,000	0.25%	22/4/2022	328,926	0.02%
Cooperatieve Rabobank UA	$300,000	2.75%	10/1/2022	304,251	0.01%
BNG Bank NV	$275,000	3.13%	8/11/2021	281,996	0.01%
Cooperatieve Rabobank UA	£200,000	2.25%	23/3/2022	272,441	0.01%
NXP BV/NXP Funding LLC	$250,000	4.88%	1/3/2024	271,562	0.01%
Cooperatieve Rabobank UA	$250,000	4.63%	1/12/2023	271,033	0.01%
NXP BV/NXP Funding LLC	$250,000	4.63%	1/6/2023	267,187	0.01%
Cooperatieve Rabobank UA	$250,000	3.13%	26/4/2021	253,736	0.01%
ING Bank NV	€200,000	4.50%	21/2/2022	246,505	0.01%
Cooperatieve Rabobank UA	€200,000	4.38%	7/6/2021	239,197	0.01%
NIBC Bank NV	€200,000	2.00%	9/4/2024	234,839	0.01%
ING Bank NV^	€200,000	3.63%	25/2/2026	233,441	0.01%
ING Groep NV	€200,000	1.00%	20/9/2023	230,979	0.01%
LeasePlan Corp. NV	€200,000	1.00%	2/5/2023	228,932	0.01%
ING Bank NV	€200,000	0.38%	26/11/2021	226,606	0.01%
ING Bank NV	€200,000	0.00%	8/4/2022	224,783	0.01%
ING Bank NV	$200,000	5.80%	25/9/2023	221,731	0.01%
ING Groep NV	$200,000	4.10%	2/10/2023	212,021	0.01%
NXP BV/NXP Funding LLC	$200,000	3.88%	1/9/2022	207,586	0.01%
Nederlandse Waterschapsbank NV	$200,000	3.00%	21/12/2021	204,815	0.01%

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ABN AMRO Bank NV	$200,000	3.40%	27/8/2021	204,249	0.01%
ING Groep NV	$200,000	3.15%	29/3/2022	204,128	0.01%
ING Bank NV	$200,000	2.75%	22/3/2021	201,706	0.01%
Nederlandse Waterschapsbank NV	$200,000	2.13%	15/11/2021	201,368	0.01%
Shell International Finance BV	$200,000	1.88%	10/5/2021	199,917	0.01%
BNG Bank NV	$200,000	1.50%	6/9/2022	198,686	0.01%
BNG Bank NV	$200,000	1.50%	16/10/2024	197,000	0.01%
LeasePlan Corp. NV	€162,000	0.75%	3/10/2022	184,239	0.01%
Heineken NV	$125,000	2.75%	1/4/2023	126,769	0.01%
Shell International Finance BV	$125,000	2.00%	7/11/2024	124,792	0.01%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	119,990	0.01%
Koninklijke KPN NV	€100,000	3.25%	1/2/2021	116,350	0.01%
LeasePlan Corp. NV	€100,000	1.38%	7/3/2024	116,191	0.01%
Cooperatieve Rabobank UA	€100,000	0.13%	11/10/2021	112,805	0.01%
PACCAR Financial Europe BV	€100,000	0.13%	7/3/2022	112,775	0.00%
de Volksbank NV	€100,000	0.01%	16/9/2024	111,028	0.00%
Shell International Finance BV	$90,000	1.75%	12/9/2021	89,884	0.00%
Shell International Finance BV	$75,000	2.25%	6/1/2023	75,599	0.00%
Nederlandse Waterschapsbank NV	$50,000	1.88%	14/4/2022	50,160	0.00%
				39,337,106	**1.93%**
New Zealand 0.25% (2018: 0.29%)					
New Zealand Government Bond	NZ($)2,050,000	5.50%	15/4/2023	1,573,810	0.08%
Westpac Securities NZ Ltd.	€700,000	0.13%	16/6/2021	789,893	0.04%
New Zealand Government Bond	NZ($)1,000,000	6.00%	15/5/2021	718,764	0.03%
ANZ New Zealand Int'l Ltd.	€400,000	0.63%	1/6/2021	453,821	0.02%
BNZ International Funding Ltd.	€300,000	0.63%	23/4/2022	341,813	0.02%
BNZ International Funding Ltd.	$250,000	3.38%	1/3/2023	258,163	0.01%
BNZ International Funding Ltd.	$250,000	2.65%	3/11/2022	253,180	0.01%
BNZ International Funding Ltd.	€200,000	0.13%	17/6/2021	225,721	0.01%
ASB Bank Ltd.	$200,000	3.13%	23/5/2024	205,314	0.01%
ANZ New Zealand Int'l Ltd.	$200,000	2.88%	25/1/2022	203,142	0.01%
ANZ New Zealand Int'l Ltd.	$150,000	2.13%	28/7/2021	150,001	0.01%
				5,173,622	**0.25%**
Norway 0.67% (2018: 0.68%)					
Equinor A.S.A	€1,000,000	5.63%	11/3/2021	1,200,040	0.06%
Norway Government Bond	NOK(kr)10,000,000	2.00%	24/5/2023	1,159,947	0.06%
SpareBank 1 Boligkreditt A.S.	€1,000,000	0.05%	25/1/2022	1,129,767	0.05%
Santander Consumer Bank A.S.	€700,000	0.75%	1/3/2023	800,378	0.04%
DNB Bank A.S.A	€700,000	0.05%	14/11/2023	782,616	0.04%
Norway Government Bond	NOK(kr)6,000,000	3.00%	14/3/2024	726,981	0.04%
Norway Government Bond	NOK(kr)6,000,000	3.75%	25/5/2021	705,473	0.03%
Equinor A.S.A	€500,000	0.88%	17/2/2023	575,579	0.03%
SpareBank 1 SR-Bank A.S.A	€475,000	0.38%	10/2/2022	537,142	0.03%
DNB Bank A.S.A	£400,000	1.38%	12/6/2023	532,110	0.03%
Sparebanken Soer Boligkreditt A.S.	€400,000	0.38%	20/2/2023	456,480	0.02%
DNB Boligkreditt A.S.	€400,000	0.05%	11/1/2022	451,910	0.02%
Kommunalbanken A.S.	£300,000	1.13%	15/12/2021	398,894	0.02%
Kommunalbanken A.S.	$392,000	2.25%	25/1/2022	395,960	0.02%
Sparebank 1 Oestlandet	€300,000	0.88%	13/3/2023	344,271	0.02%
DNB Boligkreditt A.S.	€300,000	0.38%	14/11/2023	343,617	0.02%
Sparebanken Soer Boligkreditt A.S.	€300,000	0.25%	22/3/2021	338,942	0.02%
DNB Boligkreditt A.S.	$300,000	2.50%	28/3/2022	303,862	0.01%
Kommunalbanken A.S.	$300,000	1.63%	10/2/2021	296,551	0.01%
Equinor A.S.A	$250,000	2.65%	15/1/2024	255,737	0.01%
DNB Boligkreditt A.S.	€200,000	3.88%	16/6/2021	238,146	0.01%
Equinor A.S.A	$225,000	3.15%	23/1/2022	230,726	0.01%
SpareBank 1 SMN	€200,000	0.50%	9/3/2022	227,216	0.01%
Kommunalbanken A.S.	$200,000	3.13%	18/10/2021	204,830	0.01%
Equinor A.S.A	$140,000	2.45%	17/1/2023	142,120	0.01%
DNB Bank A.S.A^	€100,000	1.25%	1/3/2027	114,525	0.01%
Santander Consumer Bank A.S.	€100,000	0.88%	21/1/2022	114,231	0.01%
SpareBank 1 SMN	€100,000	0.75%	8/6/2021	113,637	0.01%
Sparebanken Vest Boligkreditt A.S.	€100,000	0.13%	15/3/2023	113,360	0.01%
Sparebanken Vest Boligkreditt A.S.	€100,000	0.13%	2/3/2021	112,813	0.00%
Santander Consumer Bank A.S.	€100,000	0.13%	11/9/2024	111,282	0.00%
Kommunalbanken A.S.	$80,000	2.50%	11/1/2023	81,725	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DNB Boligkreditt A.S.	NOK(kr)500,000	5.00%	25/5/2021	59,267	0.00%
				13,600,135	**0.67%**
Panama 0.02% (2018: 0.05%)					
Global Bank Corp.	$500,000	4.50%	20/10/2021	516,950	0.02%
				516,950	**0.02%**
Peru 0.04% (2018: 0.01%)					
Banco de Credito del Peru	$400,000	4.25%	1/4/2023	421,316	0.02%
Corp. Financiera de Desarrollo SA	$200,000	4.75%	8/2/2022	209,250	0.01%
Consorcio Transmantaro SA	$100,000	4.38%	7/5/2023	104,750	0.01%
				735,316	**0.04%**
Philippines 0.05% (2018: 0.01%)					
Rizal Commercial Banking Corp.	$400,000	3.00%	11/9/2024	395,316	0.02%
BDO Unibank, Inc.	$250,000	2.95%	6/3/2023	253,107	0.01%
Philippine Government International Bond	$149,000	9.50%	21/10/2024	198,514	0.01%
Philippine Government International Bond	$100,000	4.00%	15/1/2021	101,861	0.01%
				948,798	**0.05%**
Poland 0.41% (2018: 0.47%)					
Republic of Poland Government Bond	zł13,000,000	2.25%	25/4/2022	3,483,862	0.17%
Republic of Poland Government Bond	zł5,000,000	2.50%	25/4/2024	1,359,176	0.07%
Republic of Poland Government Bond	zł4,500,000	2.50%	25/1/2023	1,217,034	0.06%
Republic of Poland Government International Bond	$900,000	5.13%	21/4/2021	937,047	0.04%
Republic of Poland Government Bond	zł2,000,000	2.25%	25/10/2024	538,389	0.03%
Republic of Poland Government Bond	zł1,500,000	2.00%	25/4/2021	399,031	0.02%
Republic of Poland Government International Bond	€300,000	0.50%	20/12/2021	340,763	0.02%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	119,834	0.00%
				8,395,136	**0.41%**
Portugal 0.37% (2018: 0.44%)					
Portugal Obrigacoes do Tesouro OT	€2,000,000	2.20%	17/10/2022	2,404,426	0.12%
Portugal Obrigacoes do Tesouro OT	€1,400,000	5.65%	15/2/2024	1,945,831	0.09%
Portugal Obrigacoes do Tesouro OT	€1,100,000	4.95%	25/10/2023	1,476,875	0.07%
Portugal Obrigacoes do Tesouro OT	€300,000	3.85%	15/4/2021	355,874	0.02%
Banco Comercial Portugues SA	€300,000	0.75%	31/5/2022	342,883	0.02%
EDP Finance BV	$300,000	5.25%	14/1/2021	308,342	0.01%
EDP Finance BV	€200,000	4.13%	20/1/2021	234,260	0.01%
Caixa Economica Montepio Geral Caixa Economica Bancaria SA	€200,000	0.88%	17/10/2022	229,349	0.01%
EDP Finance BV	£100,000	8.63%	4/1/2024	167,963	0.01%
EDP Finance BV	€100,000	2.63%	18/1/2022	118,243	0.01%
				7,584,046	**0.37%**
Qatar 0.12% (2018: 0.10%)					
Qatar Government International Bond	$500,000	4.50%	20/1/2022	524,285	0.03%
QIB Sukuk Ltd.	$500,000	3.98%	26/3/2024	521,110	0.02%
Qatar Government International Bond	$400,000	3.88%	23/4/2023	422,510	0.02%
Qatar Government International Bond	$400,000	2.38%	2/6/2021	401,020	0.02%
Ooredoo International Finance Ltd.	$200,000	4.75%	16/2/2021	205,988	0.01%
CBQ Finance Ltd.	$200,000	3.25%	13/6/2021	201,826	0.01%
QNB Finance Ltd.	$200,000	2.13%	7/9/2021	198,566	0.01%
				2,475,305	**0.12%**
Romania 0.02% (2018: 0.00%)					
Romanian Government International Bond	$200,000	6.75%	7/2/2022	218,500	0.01%
Romanian Government International Bond	$200,000	4.38%	22/8/2023	213,220	0.01%
				431,720	**0.02%**
Russian Federation 0.42% (2018: 0.31%)					
Russian Federal Bond-OFZ	py74,000,000	7.60%	20/7/2022	1,246,799	0.06%
Russian Federal Bond-OFZ	py50,000,000	7.40%	7/12/2022	842,456	0.04%
Russian Federal Bond - OFZ	py50,000,000	7.00%	15/12/2021	826,324	0.04%
Russian Federal Bond-OFZ	py50,000,000	6.50%	28/2/2024	824,005	0.04%
Russian Federal Bond - OFZ	py38,000,000	7.60%	14/4/2021	629,731	0.03%
Russian Foreign Bond-Eurobond	$600,000	4.50%	4/4/2022	629,207	0.03%
Russian Federal Bond-OFZ	py30,000,000	7.00%	16/8/2023	502,368	0.03%
Russian Foreign Bond-Eurobond	$400,000	4.88%	16/9/2023	436,038	0.02%
Novolipetsk Steel Via Steel Funding DAC	$400,000	4.00%	21/9/2024	420,500	0.02%
Russian Railways Via RZD Capital plc	€300,000	3.37%	20/5/2021	351,906	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lukoil International Finance BV	$300,000	4.56%	24/4/2023	318,375	0.02%
Vnesheconombank Via VEB Finance plc	$200,000	5.94%	21/11/2023	222,000	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$200,000	6.63%	14/10/2022	220,250	0.01%
Gazprom PJSC Via Gaz Capital SA	CHF200,000	2.75%	30/11/2021	217,112	0.01%
Russian Railways Via RZD Capital plc	$200,000	5.70%	5/4/2022	214,982	0.01%
Gazprom PJSC Via Gaz Capital SA	$200,000	4.95%	19/7/2022	211,500	0.01%
Gazprom Neft OAO Via GPN Capital SA	$200,000	4.38%	19/9/2022	208,000	0.01%
Lukoil International Finance BV	$200,000	6.13%	9/11/2020	206,500	0.01%
				8,528,053	**0.42%**
Saudi Arabia 0.13% (2018: 0.07%)					
Saudi Government International Bond	$1,000,000	2.38%	26/10/2021	1,003,736	0.05%
Saudi Arabian Oil Co.	$600,000	2.88%	16/4/2024	610,980	0.03%
Saudi Government International Bond	$450,000	2.88%	4/3/2023	457,871	0.02%
Saudi Electricity Global Sukuk Co. 2	$300,000	3.47%	8/4/2023	309,153	0.02%
SABIC Capital II BV	$250,000	4.00%	10/10/2023	263,282	0.01%
				2,645,022	**0.13%**
Singapore 0.47% (2018: 0.44%)					
Singapore Government Bond	SG($)3,400,000	1.25%	1/10/2021	2,516,149	0.12%
Singapore Government Bond	SG($)1,810,000	2.00%	1/2/2024	1,370,017	0.07%
United Overseas Bank Ltd.	€1,000,000	0.25%	11/9/2023	1,137,744	0.05%
Singapore Government Bond	SG($)1,000,000	3.25%	1/9/2020	751,794	0.04%
Singapore Government Bond	SG($)750,000	2.25%	1/6/2021	563,337	0.03%
Singapore Government Bond	SG($)750,000	1.75%	1/4/2022	560,276	0.03%
Oversea-Chinese Banking Corp., Ltd.	€440,000	0.38%	1/3/2023	501,363	0.02%
Singapore Government Bond	SG($)650,000	2.00%	1/7/2020	484,122	0.02%
Singapore Government Bond	SG($)480,000	1.75%	1/2/2023	359,187	0.02%
Temasek Financial I Ltd.	$350,000	2.38%	23/1/2023	353,216	0.02%
United Overseas Bank Ltd.^	$200,000	3.75%	15/4/2029	207,000	0.01%
DBS Group Holdings Ltd.	$200,000	2.85%	16/4/2022	203,289	0.01%
United Overseas Bank Ltd.	$200,000	3.20%	23/4/2021	202,670	0.01%
United Overseas Bank Ltd.^	$200,000	3.50%	16/9/2026	202,500	0.01%
Oversea-Chinese Banking Corp., Ltd.^	SG($)250,000	4.00%	Perpetual	192,619	0.01%
				9,605,283	**0.47%**
Slovakia 0.06% (2018: 0.00%)					
Slovakia Government Bond	€1,000,000	0.00%	13/11/2023	1,127,484	0.06%
Slovakia Government International Bond	$25,000	4.38%	21/5/2022	26,340	0.00%
				1,153,824	**0.06%**
Slovenia 0.03% (2018: 0.08%)					
Slovenia Government International Bond	$600,000	5.25%	18/2/2024	675,449	0.03%
				675,449	**0.03%**
South Africa 0.04% (2018: 0.01%)					
Anglo American Capital plc	€200,000	3.50%	28/3/2022	241,211	0.01%
Sasol Financing USA LLC	$200,000	5.88%	27/3/2024	216,750	0.01%
Anglo American Capital plc	$200,000	4.13%	27/9/2022	208,000	0.01%
Sasol Financing International Ltd.	$200,000	4.50%	14/11/2022	206,563	0.01%
				872,524	**0.04%**
South Korea 1.94% (2018: 2.06%)					
Korea Treasury Bond	₩7,250,000,000	2.00%	10/9/2022	6,361,415	0.31%
Bank of Korea	₩4,000,000,000	1.18%	2/8/2021	3,446,888	0.17%
Korea Monetary Stabilization Bond	₩3,800,000,000	1.59%	2/6/2021	3,294,651	0.16%
Korea Treasury Bond	₩3,000,000,000	1.75%	10/12/2020	2,603,592	0.13%
Korea Treasury Bond	₩2,735,000,000	1.88%	10/3/2024	2,398,878	0.12%
Korea Treasury Bond	₩2,550,000,000	3.00%	10/9/2024	2,353,976	0.12%
Korea Treasury Bond	₩2,500,000,000	1.38%	10/9/2021	2,161,562	0.11%
Korea Treasury Bond	₩2,400,000,000	1.88%	10/3/2022	2,096,141	0.10%
Korea Treasury Bond	₩2,350,000,000	2.38%	10/3/2023	2,089,177	0.10%
Korea Treasury Bond	₩1,780,000,000	2.25%	10/9/2023	1,581,017	0.08%
Korea Treasury Bond	₩1,700,000,000	2.00%	10/3/2021	1,481,140	0.07%
Korea Treasury Bond	₩1,600,000,000	4.25%	10/6/2021	1,440,248	0.07%
Korea Treasury Bond	₩760,000,000	1.63%	10/6/2022	660,331	0.03%
Export-Import Bank of Korea	€500,000	0.38%	26/3/2024	568,703	0.03%
Woori Bank	$500,000	4.75%	30/4/2024	533,629	0.03%
Korea Development Bank	$500,000	3.00%	19/3/2022	512,934	0.03%
Export-Import Bank of Korea	$400,000	5.00%	11/4/2022	426,142	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Korea Gas Corp.	CHF300,000	0.00%	28/11/2023	312,157	0.02%
Hyundai Capital America	$275,000	3.00%	18/3/2021	276,807	0.01%
Export-Import Bank of Korea	$250,000	4.00%	14/1/2024	267,224	0.01%
Korea Housing Finance Corp.	€220,000	0.75%	30/10/2023	252,902	0.01%
KT Corp.	$250,000	2.63%	7/8/2022	251,915	0.01%
NongHyup Bank	$250,000	1.88%	12/9/2021	248,618	0.01%
Korea Development Bank	€210,000	0.00%	10/7/2024	234,860	0.01%
Shinhan Bank Co., Ltd.	$200,000	3.88%	5/11/2023	210,482	0.01%
POSCO	$200,000	5.25%	14/4/2021	207,271	0.01%
Export-Import Bank of Korea	$200,000	3.50%	27/11/2021	205,453	0.01%
Hankook Tire & Technology Co., Ltd.	$200,000	3.50%	30/1/2023	204,670	0.01%
Hanwha Life Insurance Co., Ltd.^	$200,000	4.70%	Perpetual	203,575	0.01%
Kookmin Bank	$200,000	2.88%	25/3/2023	202,988	0.01%
Korea Gas Corp.	$200,000	2.75%	20/7/2022	202,798	0.01%
Korea Development Bank	$200,000	2.63%	27/2/2022	202,634	0.01%
Korea Resources Corp.	$200,000	3.00%	24/4/2022	202,475	0.01%
Hyundai Capital Services, Inc.	$200,000	3.00%	6/3/2022	202,064	0.01%
Korea East-West Power Co., Ltd.	$200,000	2.63%	19/6/2022	201,956	0.01%
Kia Motors Corp.	$200,000	3.00%	25/4/2023	201,603	0.01%
POSCO	$200,000	2.75%	15/7/2024	200,663	0.01%
Korea National Oil Corp.	$200,000	2.13%	14/4/2021	199,642	0.01%
Korea National Oil Corp.	$200,000	2.00%	24/10/2021	199,289	0.01%
SK Telecom Co., Ltd.	$150,000	3.75%	16/4/2023	155,433	0.01%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	113,073	0.01%
Export-Import Bank of Korea	$100,000	4.00%	29/1/2021	101,940	0.01%
Hyundai Capital Services, Inc.	$100,000	2.88%	16/3/2021	100,406	0.00%
Export-Import Bank of Korea	$100,000	1.88%	21/10/2021	99,742	0.00%
Hyundai Capital America	$50,000	2.45%	15/6/2021	50,033	0.00%
Korea Southern Power Co., Ltd.	$30,000	3.00%	29/1/2021	30,244	0.00%
Hyundai Capital America	$25,000	4.30%	1/2/2024	26,282	0.00%
Hyundai Capital America	$25,000	4.13%	8/6/2023	26,123	0.00%
Hyundai Capital America	$25,000	3.10%	5/4/2022	25,328	0.00%
				39,631,074	**1.94%**
Spain 2.54% (2018: 2.58%)					
Spain Government Bond	€5,505,000	0.35%	30/7/2023	6,303,042	0.31%
Spain Government Bond	€4,197,000	0.05%	31/10/2021	4,749,606	0.23%
Spain Government Bond	€3,000,000	4.40%	31/10/2023	3,957,654	0.19%
Spain Government Bond	€3,000,000	2.75%	31/10/2024	3,825,824	0.19%
Spain Government Bond	€2,820,000	5.85%	31/1/2022	3,576,566	0.17%
Spain Government Bond	€3,000,000	0.25%	30/7/2024	3,417,718	0.17%
Spain Government Bond	€2,870,000	0.40%	30/4/2022	3,279,293	0.16%
Spain Government Bond	€2,700,000	0.05%	31/1/2021	3,046,086	0.15%
Spain Government Bond	€1,574,000	3.80%	30/4/2024	2,064,679	0.10%
Spain Government Bond	€1,500,000	4.80%	31/1/2024	2,022,588	0.10%
Bankia SA	€1,000,000	1.00%	14/3/2023	1,162,668	0.06%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€800,000	0.50%	17/3/2023	915,242	0.04%
Spain Government Bond	€700,000	5.50%	30/4/2021	847,576	0.04%
Bankia SA	€700,000	1.13%	5/8/2022	812,246	0.04%
CaixaBank SA	€600,000	4.50%	26/1/2022	740,177	0.04%
Instituto de Credito Oficial	€600,000	0.25%	30/4/2022	681,919	0.03%
Banco de Sabadell SA	€500,000	1.63%	7/3/2024	584,209	0.03%
Instituto de Credito Oficial	€500,000	0.75%	31/10/2023	579,313	0.03%
Banco Santander SA	€500,000	0.75%	9/9/2022	576,314	0.03%
Autonomous Community of Madrid Spain	€500,000	0.75%	30/4/2022	573,321	0.03%
Iberdrola Finanzas SA	€400,000	1.00%	7/3/2024	464,733	0.02%
Telefonica Emisiones SA	$400,000	5.46%	16/2/2021	415,024	0.02%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	5.90%	17/3/2021	361,734	0.02%
Banco Bilbao Vizcaya Argentaria SA	€300,000	3.50%	24/1/2021	350,301	0.02%
Iberdrola International BV	€300,000	3.50%	1/2/2021	350,075	0.02%
Fondo de Titulizacion Del Deficit Del Sistema Electrico FTA	€300,000	0.85%	17/12/2023	348,542	0.02%
Santander Consumer Finance SA	€300,000	1.13%	9/10/2023	347,712	0.02%
Banco Santander SA	€300,000	1.38%	9/2/2022	346,282	0.02%
Santander Consumer Finance SA	€300,000	1.00%	26/5/2021	342,288	0.02%
Autonomous Community of Madrid Spain	€300,000	0.73%	19/5/2021	341,217	0.02%
Santander Consumer Finance SA	€300,000	0.38%	27/6/2024	337,038	0.02%
CaixaBank SA	€300,000	0.63%	1/10/2024	336,294	0.02%
Telefonica Emisiones SA	€200,000	2.24%	27/5/2022	236,549	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banco Santander SA	€200,000	1.38%	14/12/2022	233,479	0.01%
Telefonica Emisiones SA	€200,000	1.07%	5/2/2024	232,490	0.01%
Santander Consumer Finance SA	€200,000	1.00%	27/2/2024	230,432	0.01%
Telefonica Emisiones SA	€200,000	1.48%	14/9/2021	230,319	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.75%	20/1/2022	229,183	0.01%
Deutsche Bank SA Espanola	€200,000	0.63%	15/12/2021	228,377	0.01%
Telefonica Emisiones SA	€200,000	0.75%	13/4/2022	228,164	0.01%
Banco Bilbao Vizcaya Argentaria SA	€200,000	1.00%	20/1/2021	227,291	0.01%
Repsol International Finance BV	€200,000	0.50%	23/5/2022	227,263	0.01%
FCC Servicios Medio Ambiente Holding SA	€200,000	0.82%	4/12/2023	225,022	0.01%
Banco Santander SA	$200,000	3.85%	12/4/2023	208,023	0.01%
Iberdrola Finanzas SA	£100,000	7.38%	29/1/2024	163,661	0.01%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	119,673	0.01%
CaixaBank SA	€100,000	1.75%	24/10/2023	117,463	0.01%
Iberdrola International BV	€100,000	1.13%	27/1/2023	115,893	0.01%
Banco Santander SA	€100,000	1.38%	3/3/2021	114,351	0.00%
NorteGas Energia Distribucion SAU	€100,000	0.92%	28/9/2022	114,196	0.00%
Bankia SA	€100,000	0.88%	21/1/2021	113,520	0.00%
Banco de Sabadell SA^	€100,000	0.63%	7/11/2025	111,317	0.00%
				51,763,947	**2.54%**
Supranational 3.28% (2018: 3.25%)					
European Stability Mechanism	€3,000,000	0.10%	31/7/2023	3,415,723	0.17%
European Investment Bank	€2,400,000	0.05%	15/12/2023	2,733,370	0.13%
European Investment Bank	€2,000,000	3.63%	15/1/2021	2,340,053	0.11%
European Investment Bank	$2,129,000	2.50%	15/10/2024	2,201,507	0.11%
European Financial Stability Facility	€1,500,000	1.38%	7/6/2021	1,727,275	0.08%
European Financial Stability Facility	€1,500,000	0.00%	17/11/2022	1,700,025	0.08%
European Union	€1,100,000	1.88%	4/4/2024	1,349,130	0.07%
European Financial Stability Facility	€1,100,000	0.50%	20/1/2023	1,265,761	0.06%
European Investment Bank	€1,000,000	2.75%	15/9/2021	1,183,652	0.06%
European Investment Bank	€1,000,000	0.88%	13/9/2024	1,181,420	0.06%
Council Of Europe Development Bank	€1,000,000	0.38%	27/10/2022	1,145,778	0.06%
European Investment Bank	€1,000,000	0.20%	15/7/2024	1,145,387	0.06%
Asian Development Bank	€1,000,000	0.20%	25/5/2023	1,143,120	0.06%
European Investment Bank	$1,075,000	2.38%	13/5/2021	1,084,146	0.05%
Asian Development Bank	AU($)1,400,000	2.65%	11/1/2023	1,024,812	0.05%
International Bank for Reconstruction & Development	$1,015,000	2.00%	26/1/2022	1,021,782	0.05%
European Financial Stability Facility	€700,000	3.50%	4/2/2022	850,441	0.04%
European Investment Bank	€700,000	0.50%	15/11/2023	812,992	0.04%
European Financial Stability Facility	€700,000	0.13%	17/10/2023	798,045	0.04%
European Investment Bank	€700,000	0.05%	24/5/2024	796,686	0.04%
International Bank for Reconstruction & Development	£600,000	0.38%	15/6/2021	790,518	0.04%
International Bank for Reconstruction & Development	$750,000	3.00%	27/9/2023	784,875	0.04%
International Bank for Reconstruction & Development	$730,000	2.13%	1/7/2022	737,929	0.04%
Inter-American Development Bank	$700,000	2.13%	18/1/2022	706,378	0.03%
European Investment Bank	£500,000	4.25%	7/12/2021	705,714	0.03%
International Bank for Reconstruction & Development	$700,000	1.88%	19/6/2023	703,427	0.03%
European Stability Mechanism	€600,000	1.38%	4/3/2021	687,677	0.03%
European Investment Bank	£500,000	0.75%	15/11/2024	656,036	0.03%
European Investment Bank	$600,000	3.25%	29/1/2024	635,359	0.03%
European Financial Stability Facility	€500,000	2.13%	19/2/2024	616,948	0.03%
European Financial Stability Facility	€500,000	1.75%	27/6/2024	611,450	0.03%
European Investment Bank	€500,000	1.63%	15/3/2023	596,918	0.03%
European Union	€500,000	2.75%	21/9/2021	592,106	0.03%
European Investment Bank	$575,000	2.38%	15/6/2022	584,424	0.03%
Corp. Andina de Fomento	€500,000	0.50%	25/1/2022	564,817	0.03%
European Financial Stability Facility	€500,000	0.00%	29/3/2021	564,148	0.03%
Nordic Investment Bank	NOK(kr)5,000,000	1.38%	19/6/2023	560,411	0.03%
European Investment Bank	$535,000	2.88%	15/8/2023	557,173	0.03%
European Investment Bank	$560,000	1.38%	6/9/2022	555,568	0.03%
European Investment Bank	£400,000	2.50%	31/10/2022	554,471	0.03%
International Bank for Reconstruction & Development	$550,000	1.38%	20/9/2021	547,376	0.03%
African Development Bank	£400,000	0.88%	20/12/2021	530,059	0.03%
European Investment Bank	$525,000	2.00%	15/12/2022	529,684	0.03%
European Investment Bank	$500,000	3.13%	14/12/2023	526,723	0.03%
Asian Development Bank	$500,000	2.63%	30/1/2024	517,045	0.03%
International Finance Corp.	$500,000	2.25%	25/1/2021	502,620	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Bank for Reconstruction & Development	$500,000	1.63%	9/3/2021	499,396	0.02%
African Development Bank	$470,000	2.13%	16/11/2022	475,586	0.02%
Nordic Investment Bank	€400,000	0.38%	19/9/2022	459,013	0.02%
Asian Development Bank	$435,000	2.75%	17/3/2023	449,067	0.02%
Inter-American Development Bank	$425,000	3.00%	21/2/2024	445,147	0.02%
Inter-American Development Bank	$430,000	2.63%	19/4/2021	434,739	0.02%
Asian Development Bank	$430,000	2.25%	20/1/2021	432,269	0.02%
Arab Petroleum Investments Corp.	$400,000	4.13%	18/9/2023	425,056	0.02%
Inter-American Development Bank	$400,000	2.63%	16/1/2024	413,354	0.02%
International Bank for Reconstruction & Development	$400,000	2.75%	23/7/2021	406,610	0.02%
European Bank for Reconstruction & Development	$400,000	2.75%	26/4/2021	405,068	0.02%
European Investment Bank	$400,000	2.00%	15/3/2021	401,278	0.02%
Nordic Investment Bank	£300,000	1.13%	16/3/2022	399,734	0.02%
International Bank for Reconstruction & Development	$400,000	1.38%	24/5/2021	398,065	0.02%
Inter-American Development Bank	$385,000	2.50%	18/1/2023	394,223	0.02%
Asian Development Bank	$375,000	1.75%	8/6/2021	375,268	0.02%
European Investment Bank	CA($)480,000	2.25%	30/7/2021	372,562	0.02%
International Bank for Reconstruction & Development	AU($)500,000	2.80%	12/1/2022	362,519	0.02%
International Finance Corp.	AU($)500,000	2.70%	5/2/2021	357,431	0.02%
European Financial Stability Facility	€300,000	3.38%	5/7/2021	356,214	0.02%
IDB Trust Services Ltd.	$350,000	2.39%	12/4/2022	351,792	0.02%
Asian Development Bank	NZ($)500,000	3.00%	17/1/2023	350,709	0.02%
International Bank for Reconstruction & Development	NZ($)500,000	3.38%	25/1/2022	349,734	0.02%
European Financial Stability Facility	€300,000	0.10%	19/1/2021	338,589	0.02%
International Bank for Reconstruction & Development	£250,000	0.88%	13/12/2024	329,810	0.02%
International Bank for Reconstruction & Development	AU($)450,000	2.60%	20/9/2022	327,790	0.02%
Corp. Andina de Fomento	$325,000	2.13%	27/9/2021	324,187	0.02%
European Investment Bank	$300,000	2.63%	20/5/2022	306,734	0.02%
Asian Infrastructure Investment Bank	$300,000	2.25%	16/5/2024	305,718	0.01%
European Investment Bank	$300,000	2.25%	15/3/2022	303,811	0.01%
African Development Bank	$300,000	2.63%	22/3/2021	303,153	0.01%
European Investment Bank	$300,000	2.13%	15/10/2021	302,390	0.01%
Asian Development Bank	$300,000	2.00%	16/2/2022	302,182	0.01%
Nordic Investment Bank	$300,000	2.25%	1/2/2021	301,404	0.01%
Asian Development Bank	$300,000	1.75%	13/9/2022	300,481	0.01%
Asian Development Bank	$300,000	1.63%	16/3/2021	299,628	0.01%
European Stability Mechanism	$290,000	2.13%	3/11/2022	293,323	0.01%
International Bank for Reconstruction & Development	$290,000	2.13%	13/12/2021	292,300	0.01%
African Development Bank	$250,000	3.00%	20/9/2023	261,474	0.01%
Inter-American Development Bank	$250,000	1.75%	14/9/2022	250,467	0.01%
European Investment Bank	$240,000	2.25%	15/8/2022	243,433	0.01%
African Development Bank	$235,000	1.25%	26/7/2021	233,449	0.01%
European Bank for Reconstruction & Development	$225,000	2.75%	7/3/2023	232,285	0.01%
Corp. Andina de Fomento	$220,000	2.75%	6/1/2023	221,912	0.01%
IDB Trust Services Ltd.	$215,000	2.26%	26/9/2022	215,267	0.01%
European Investment Bank	$210,000	2.88%	15/12/2021	214,797	0.01%
Nordic Investment Bank	$200,000	2.88%	19/7/2023	207,879	0.01%
Banque Ouest Africaine de Developpement	$200,000	5.50%	6/5/2021	206,962	0.01%
Inter-American Development Bank	$200,000	3.00%	26/9/2022	206,480	0.01%
International Bank for Reconstruction & Development	$200,000	2.50%	19/3/2024	206,108	0.01%
Black Sea Trade & Development Bank	$200,000	3.50%	25/6/2024	205,402	0.01%
European Investment Bank	$200,000	2.50%	15/3/2023	205,032	0.01%
Nordic Investment Bank	$200,000	2.25%	21/5/2024	204,039	0.01%
African Export-Import Bank	$200,000	4.00%	24/5/2021	203,814	0.01%
International Bank for Reconstruction & Development	$200,000	2.25%	24/6/2021	201,511	0.01%
Inter-American Development Bank	$200,000	1.88%	15/3/2021	200,272	0.01%
European Bank for Reconstruction & Development	$200,000	1.50%	2/11/2021	199,391	0.01%
Nordic Investment Bank	$200,000	1.38%	17/10/2022	198,243	0.01%
Asian Development Bank	$200,000	1.50%	18/10/2024	197,671	0.01%
European Stability Mechanism	$200,000	1.38%	11/9/2024	196,332	0.01%
International Finance Corp.	$200,000	1.38%	16/10/2024	196,169	0.01%
International Finance Corp.	$180,000	2.88%	31/7/2023	187,241	0.01%
European Investment Bank	$175,000	1.38%	15/9/2021	174,169	0.01%
International Bank for Reconstruction & Development	CA($)200,000	2.20%	18/1/2022	155,362	0.01%
European Investment Bank	$150,000	2.63%	15/3/2024	155,326	0.01%
Council of Europe Development Bank	$150,000	2.50%	27/2/2024	154,274	0.01%
Council Of Europe Development Bank	$150,000	2.63%	13/2/2023	154,146	0.01%
Corp. Andina de Fomento	$145,000	4.38%	15/6/2022	151,811	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Bank for Reconstruction & Development	$150,000	1.63%	10/2/2022	149,897	0.01%
International Bank for Reconstruction & Development	CA($)191,000	1.80%	26/7/2024	145,883	0.01%
International Bank for Reconstruction & Development	CA($)185,000	2.25%	17/1/2023	143,983	0.01%
Nordic Investment Bank	£100,000	0.63%	2/11/2021	131,985	0.01%
International Development Association	$125,000	2.75%	24/4/2023	129,091	0.01%
Inter-American Development Bank	$125,000	1.75%	14/4/2022	125,224	0.01%
European Bank for Reconstruction & Development	$120,000	1.63%	27/9/2024	119,081	0.01%
European Investment Bank	CA($)150,000	1.13%	16/9/2021	114,309	0.01%
European Stability Mechanism	€100,000	0.10%	3/11/2020	112,777	0.01%
European Investment Bank	$100,000	4.00%	16/2/2021	102,461	0.01%
European Bank for Reconstruction & Development	$100,000	2.00%	1/2/2021	100,245	0.00%
Council of Europe Development Bank	$100,000	1.63%	16/3/2021	99,804	0.00%
International Bank for Reconstruction & Development	$100,000	1.50%	28/8/2024	98,868	0.00%
Asian Development Bank	$85,000	1.88%	18/2/2022	85,416	0.00%
International Bank for Reconstruction & Development	$80,000	1.75%	19/4/2023	80,079	0.00%
International Bank for Reconstruction & Development	$65,000	7.63%	19/1/2023	76,318	0.00%
Asian Development Bank	$75,000	1.88%	19/7/2022	75,328	0.00%
International Finance Corp.	CA($)100,000	1.38%	13/9/2024	74,898	0.00%
European Stability Mechanism	€62,893	0.00%	17/1/2022	71,154	0.00%
International Finance Corp.	$70,000	2.00%	24/10/2022	70,595	0.00%
European Investment Bank	CA($)85,000	2.38%	18/1/2023	66,448	0.00%
Inter-American Development Bank	$50,000	1.88%	23/7/2021	50,157	0.00%
				67,052,012	**3.28%**
Sweden 1.47% (2018: 1.72%)					
Sweden Government Bond	SEK(kr)22,575,000	1.50%	13/11/2023	2,575,016	0.13%
Swedbank Hypotek AB	SEK(kr)16,700,000	1.00%	15/6/2022	1,815,741	0.09%
Nordea Hypotek AB	SEK(kr)14,700,000	1.00%	8/4/2022	1,596,530	0.08%
Stadshypotek AB	SEK(kr)12,000,000	1.50%	1/6/2023	1,330,813	0.06%
Sweden Government Bond	SEK(kr)10,000,000	3.50%	1/6/2022	1,167,140	0.06%
Stadshypotek AB	SEK(kr)10,000,000	1.50%	3/12/2024	1,119,684	0.05%
Lansforsakringar Hypotek AB	SEK(kr)10,000,000	1.25%	20/9/2023	1,101,583	0.05%
Skandinaviska Enskilda Banken AB	SEK(kr)10,000,000	1.00%	20/12/2023	1,092,062	0.05%
Kommuninvest I Sverige AB	SEK(kr)10,000,000	0.25%	1/6/2022	1,071,247	0.05%
Sweden Government Bond	SEK(kr)8,000,000	5.00%	1/12/2020	896,131	0.04%
Swedbank Hypotek AB	SEK(kr)8,000,000	1.00%	16/12/2020	861,367	0.04%
Swedbank Hypotek AB	€700,000	0.15%	10/2/2021	789,753	0.04%
Kommuninvest I Sverige AB	SEK(kr)7,000,000	1.00%	13/11/2023	766,396	0.04%
Lansforsakringar Bank AB	€600,000	0.88%	25/9/2023	690,378	0.03%
Swedbank AB	£500,000	1.25%	29/12/2021	662,387	0.03%
Skandinaviska Enskilda Banken AB	SEK(kr)5,500,000	1.50%	15/12/2021	601,916	0.03%
Swedbank Hypotek AB	€500,000	0.45%	23/8/2023	574,132	0.03%
SBAB Bank AB	€500,000	0.75%	14/6/2023	572,689	0.03%
Svenska Handelsbanken AB	€500,000	0.13%	18/6/2024	560,544	0.03%
Danske Hypotek AB	SEK(kr)5,000,000	1.00%	21/12/2022	544,824	0.03%
Swedbank Hypotek AB	£400,000	1.13%	7/12/2021	530,166	0.03%
Skandinaviska Enskilda Banken AB	$500,000	2.20%	12/12/2022	499,442	0.02%
Kommuninvest I Sverige AB	$460,000	3.00%	16/11/2021	470,789	0.02%
Fastighets AB Balder	€400,000	1.13%	14/3/2022	457,094	0.02%
Skandinaviska Enskilda Banken AB	€400,000	0.05%	1/7/2024	445,985	0.02%
Svensk Exportkredit AB	$400,000	3.13%	8/11/2021	410,176	0.02%
Stadshypotek AB	€300,000	0.63%	10/11/2021	342,552	0.02%
Sweden Government International Bond	€300,000	0.13%	24/4/2023	342,402	0.02%
Swedbank AB^	€300,000	1.00%	22/11/2027	338,481	0.02%
Svenska Handelsbanken AB	$300,000	3.90%	20/11/2023	321,099	0.02%
Sweden Government International Bond	$315,000	2.38%	15/2/2021	317,344	0.02%
Swedbank AB	$300,000	2.80%	14/3/2022	303,204	0.01%
Sweden Government International Bond	$280,000	1.88%	2/11/2020	280,008	0.01%
Sweden Government International Bond	$250,000	2.50%	28/2/2022	254,002	0.01%
Skandinaviska Enskilda Banken AB	$250,000	2.63%	15/3/2021	251,635	0.01%
Svenska Handelsbanken AB	$250,000	2.45%	30/3/2021	251,441	0.01%
Svenska Handelsbanken AB	€200,000	0.50%	21/3/2023	227,764	0.01%
Swedbank AB	€200,000	0.40%	29/8/2023	226,206	0.01%
Svenska Handelsbanken AB	€200,000	0.25%	28/2/2022	226,110	0.01%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	224,561	0.01%
Stadshypotek AB	SEK(kr)2,000,000	1.50%	15/12/2021	218,879	0.01%
Kommuninvest I Sverige AB	$200,000	3.00%	23/3/2022	205,515	0.01%
Kommuninvest I Sverige AB	$200,000	2.25%	29/5/2021	201,326	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Swedbank AB	$200,000	2.65%	10/3/2021	201,260	0.01%
Svensk Exportkredit AB	$200,000	1.63%	12/9/2021	199,719	0.01%
Svensk Exportkredit AB	$200,000	1.63%	14/11/2022	199,533	0.01%
Sweden Government International Bond	$200,000	1.25%	8/9/2021	198,517	0.01%
Svensk Exportkredit AB	$150,000	2.88%	14/3/2023	155,372	0.01%
Sweden Government International Bond	$150,000	2.38%	15/2/2023	152,948	0.01%
Svenska Handelsbanken AB	$150,000	3.35%	24/5/2021	152,774	0.01%
Svenska Handelsbanken AB	£100,000	1.63%	18/6/2022	134,260	0.01%
Telia Co. AB	€100,000	4.00%	22/3/2022	122,264	0.01%
Samhallsbyggnadsbolaget i Norden AB	€100,000	1.75%	14/1/2025	115,581	0.01%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	113,382	0.01%
Swedbank AB	€100,000	0.63%	4/1/2021	113,122	0.01%
Sveriges Sakerstallda Obligationer AB	€100,000	0.25%	20/1/2021	112,924	0.01%
Skandinaviska Enskilda Banken AB	€100,000	0.15%	11/2/2021	112,830	0.00%
Svensk Exportkredit AB	$100,000	2.00%	30/8/2022	100,665	0.00%
Svensk Exportkredit AB	$100,000	1.75%	10/3/2021	99,989	0.00%
Skandinaviska Enskilda Banken AB	$50,000	1.88%	13/9/2021	49,823	0.00%
				30,071,477	**1.47%**
Switzerland 0.86% (2018: 1.24%)					
Pfandbriefbank schweizerischer Hypothekarinstitute AG	CHF2,000,000	0.13%	26/4/2024	2,108,747	0.10%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.13%	17/7/2024	1,054,789	0.05%
Pfandbriefzentrale der schweizerischen Kantonalbanken AG	CHF1,000,000	0.00%	25/7/2023	1,048,384	0.05%
Aquarius & Investments PLC for Zurich Insurance Co., Ltd.^	€700,000	4.25%	2/10/2043	891,488	0.04%
Credit Suisse Group Funding Guernsey Ltd.	$750,000	3.80%	9/6/2023	784,605	0.04%
Basler Kantonalbank	CHF700,000	2.50%	24/3/2021	748,942	0.04%
UBS Group AG	€600,000	1.75%	16/11/2022	705,987	0.03%
Swiss Confederation Government Bond	CHF600,000	2.00%	25/5/2022	660,604	0.03%
Zuercher Kantonalbank	CHF600,000	2.13%	29/6/2022	659,536	0.03%
Roche Holdings, Inc.	$600,000	2.88%	29/9/2021	609,654	0.03%
Novartis Finance SA	€500,000	0.50%	14/8/2023	572,138	0.03%
Zuercher Kantonalbank	CHF500,000	1.25%	31/1/2022	535,320	0.03%
Swiss Confederation Government Bond	CHF500,000	2.00%	28/4/2021	535,154	0.03%
Credit Suisse Group AG	$500,000	3.57%	9/1/2023	513,084	0.02%
Credit Suisse AG	€400,000	0.75%	17/9/2021	456,604	0.02%
Glencore Finance Canada Ltd.	$400,000	4.95%	15/11/2021	416,484	0.02%
Zurich Finance Australia Ltd.	AU($)500,000	3.48%	31/5/2023	369,856	0.02%
Swiss Confederation Government Bond	CHF295,000	4.00%	11/2/2023	349,631	0.02%
Credit Suisse AG	€300,000	1.75%	15/1/2021	343,805	0.02%
Nestle Finance International Ltd.	€300,000	0.75%	8/11/2021	342,859	0.02%
Glencore Finance Europe Ltd.	€300,000	1.25%	17/3/2021	340,229	0.02%
Canton of Basel-Landschaft	CHF300,000	0.50%	30/3/2022	317,273	0.02%
Nestle Holdings, Inc.	$300,000	3.35%	24/9/2023	313,569	0.01%
Glencore Finance Canada Ltd.	$300,000	4.25%	25/10/2022	312,375	0.01%
Glencore Funding LLC	$300,000	3.00%	27/10/2022	300,451	0.01%
UBS Group AG	$250,000	3.49%	23/5/2023	256,874	0.01%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	3.45%	16/4/2021	253,725	0.01%
UBS Group AG	$250,000	3.00%	15/4/2021	253,010	0.01%
UBS AG	€200,000	0.13%	5/11/2021	225,443	0.01%
Roche Holdings, Inc.	$200,000	3.35%	30/9/2024	211,764	0.01%
UBS Group AG^	$200,000	2.86%	15/8/2023	202,443	0.01%
UBS AG	$200,000	2.45%	1/12/2020	200,642	0.01%
Novartis Capital Corp.	$175,000	2.40%	21/9/2022	177,691	0.01%
Nestle Holdings, Inc.	$150,000	3.10%	24/9/2021	153,008	0.01%
Novartis Capital Corp.	$150,000	2.40%	17/5/2022	151,993	0.01%
Credit Suisse Group Funding Guernsey Ltd.	$125,000	3.80%	15/9/2022	129,917	0.01%
Glencore Finance Europe Ltd.	€100,000	1.88%	13/9/2023	117,226	0.01%
ABB Finance USA, Inc.	$25,000	3.38%	3/4/2023	25,980	0.00%
				17,651,284	**0.86%**
Taiwan 0.01% (2018: 0.00%)					
Competition Team Technologies Ltd.	$200,000	3.75%	12/3/2024	206,154	0.01%
				206,154	**0.01%**
Thailand 0.47% (2018: 0.39%)					
Bank of Thailand Bond	฿100,000,000	1.84%	27/5/2021	3,366,962	0.17%
Thailand Government Bond	฿43,000,000	1.88%	17/6/2022	1,459,116	0.07%
Thailand Government Bond	฿30,000,000	5.85%	31/3/2021	1,058,385	0.05%
Thailand Government Bond	฿25,000,000	2.40%	17/12/2023	871,386	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Thailand Government Bond	฿25,000,000	2.00%	17/12/2022	853,807	0.04%
Thailand Government Bond	฿25,000,000	1.45%	17/12/2024	841,666	0.04%
Siam Commercial Bank PCL	$600,000	3.90%	11/2/2024	630,576	0.03%
Thailand Government Bond	฿15,000,000	3.65%	17/12/2021	524,580	0.03%
				9,606,478	**0.47%**
United Arab Emirates 0.30% (2018: 0.17%)					
Emirates NBD Bank PJSC	AU($)1,700,000	4.75%	18/2/2022	1,257,151	0.06%
Emirates Telecommunications Group Co. PJSC	€500,000	1.75%	18/6/2021	575,983	0.03%
Abu Dhabi National Energy Co. PJSC	$500,000	5.88%	13/12/2021	532,330	0.03%
DIB Sukuk Ltd.	$500,000	3.63%	6/2/2023	510,290	0.03%
DP World Crescent Ltd.	$400,000	3.91%	31/5/2023	411,896	0.02%
Abu Dhabi Government International Bond	$400,000	2.50%	11/10/2022	405,004	0.02%
Fab Sukuk Co., Ltd.	$300,000	3.88%	22/1/2024	315,291	0.02%
ADCB Finance Cayman Ltd.	$300,000	4.50%	6/3/2023	314,046	0.02%
DIB Sukuk Ltd.	$300,000	3.66%	14/2/2022	304,887	0.01%
MDGH - GMTN BV	$300,000	2.50%	7/11/2024	300,750	0.01%
Abu Dhabi Government International Bond	$300,000	2.13%	30/9/2024	298,965	0.01%
Abu Dhabi Government International Bond	$250,000	2.13%	3/5/2021	250,007	0.01%
MDGH - GMTN BV	$200,000	5.50%	20/4/2021	208,731	0.01%
BOS Funding Ltd.	$200,000	4.23%	7/3/2022	202,370	0.01%
EIB Sukuk Co., Ltd.	$200,000	3.54%	31/5/2021	202,056	0.01%
				6,089,757	**0.30%**
United Kingdom 3.17% (2018: 3.44%)					
United Kingdom Gilt	£5,670,000	1.00%	22/4/2024	7,635,269	0.37%
United Kingdom Gilt	£3,175,000	0.75%	22/7/2023	4,231,107	0.21%
United Kingdom Gilt	£3,065,000	0.50%	22/7/2022	4,057,415	0.20%
United Kingdom Gilt	£2,000,000	2.75%	7/9/2024	2,912,264	0.14%
United Kingdom Gilt	£1,891,000	1.75%	7/9/2022	2,585,892	0.13%
United Kingdom Gilt	£1,650,000	3.75%	7/9/2021	2,302,375	0.11%
United Kingdom Gilt	£1,630,000	1.50%	22/1/2021	2,179,662	0.11%
United Kingdom Gilt	£1,300,000	4.00%	7/3/2022	1,851,299	0.09%
Lloyds Bank plc	€1,100,000	0.63%	14/9/2022	1,259,665	0.06%
United Kingdom Gilt	£850,000	8.00%	7/6/2021	1,244,840	0.06%
Nationwide Building Society	€800,000	4.63%	8/2/2021	946,276	0.05%
HSBC Holdings plc	$860,000	2.65%	5/1/2022	869,384	0.04%
Lloyds Bank Corporate Markets plc	€600,000	0.25%	4/10/2022	675,935	0.03%
Nationwide Building Society^	$600,000	4.36%	1/8/2024	636,643	0.03%
Heathrow Funding Ltd.	€500,000	1.88%	23/5/2022	586,218	0.03%
BP Capital Markets plc	€500,000	1.53%	26/9/2022	584,953	0.03%
GlaxoSmithKline Capital plc	€500,000	0.00%	23/9/2023	561,162	0.03%
Investec Bank plc^	£400,000	4.25%	24/7/2028	544,409	0.03%
Rolls-Royce plc	€400,000	2.13%	18/6/2021	462,448	0.02%
Unilever NV	€400,000	0.50%	3/2/2022	455,381	0.02%
Standard Chartered plc^	€400,000	0.75%	3/10/2023	454,337	0.02%
Natwest Markets plc	€400,000	0.63%	2/3/2022	453,706	0.02%
Lloyds Bank plc	€400,000	0.38%	18/1/2021	451,818	0.02%
FCE Bank plc	€400,000	0.87%	13/9/2021	450,763	0.02%
Bank of England Euro Note	$425,000	2.50%	5/3/2021	428,830	0.02%
Reckitt Benckiser Treasury Services plc	$425,000	2.38%	24/6/2022	426,740	0.02%
Royal Bank of Scotland Group plc^	$400,000	4.27%	22/3/2025	424,270	0.02%
HSBC Holdings plc^	$400,000	3.95%	18/5/2024	419,462	0.02%
Phoenix Group Holdings plc	£300,000	4.13%	20/7/2022	415,935	0.02%
Reckitt Benckiser Treasury Services plc	$400,000	3.63%	21/9/2023	414,481	0.02%
Standard Chartered plc	$400,000	3.95%	11/1/2023	412,049	0.02%
Nationwide Building Society^	$400,000	3.77%	8/3/2024	411,686	0.02%
BAT Capital Corp.	$375,000	2.76%	15/8/2022	380,146	0.02%
Imperial Brands Finance plc	$350,000	3.13%	26/7/2024	353,424	0.02%
Santander UK Group Holdings plc	$350,000	2.88%	5/8/2021	353,380	0.02%
HSBC Holdings plc^	€300,000	1.50%	4/12/2024	352,595	0.02%
Leeds Building Society	€300,000	1.38%	5/5/2022	346,860	0.02%
Imperial Brands Finance plc	€300,000	1.13%	14/8/2023	344,282	0.02%
BAT International Finance plc	€300,000	1.00%	23/5/2022	343,744	0.02%
Santander UK plc	€300,000	0.38%	20/9/2023	342,496	0.02%
HSBC Holdings plc^	$325,000	3.80%	11/3/2025	341,075	0.02%
British Telecommunications plc	€300,000	0.50%	23/6/2022	340,572	0.02%
Nationwide Building Society	€300,000	0.05%	3/6/2024	337,368	0.02%
HSBC Holdings plc	$300,000	4.25%	14/3/2024	318,376	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lloyds Banking Group plc	$300,000	4.05%	16/8/2023	316,558	0.02%
Vodafone Group plc	$300,000	3.75%	16/1/2024	316,388	0.02%
BP Capital Markets plc	$300,000	3.56%	1/11/2021	309,086	0.01%
BAT Capital Corp.	$300,000	3.22%	15/8/2024	306,455	0.01%
GlaxoSmithKline Capital plc	$300,000	2.88%	1/6/2022	306,393	0.01%
Pension Insurance Corp. plc	£200,000	6.50%	3/7/2024	303,335	0.01%
Barclays plc	$300,000	3.25%	12/1/2021	302,084	0.01%
HSBC Holdings plc^	$300,000	2.63%	7/11/2025	299,295	0.01%
Heathrow Funding Ltd.	£200,000	5.23%	15/2/2023	297,687	0.01%
Society of Lloyd's	£200,000	4.75%	30/10/2024	294,778	0.01%
Barclays Bank UK plc	£200,000	4.25%	12/1/2022	281,995	0.01%
Eastern Power Networks plc	£200,000	4.75%	30/9/2021	281,677	0.01%
Santander UK plc	£200,000	5.13%	14/4/2021	278,651	0.01%
Yorkshire Building Society	€236,000	0.88%	20/3/2023	269,814	0.01%
HSBC Holdings plc^	£200,000	2.18%	27/6/2023	269,352	0.01%
HSBC Holdings plc	$250,000	3.60%	25/5/2023	259,992	0.01%
Santander UK plc	€230,000	0.10%	12/5/2024	259,585	0.01%
Bank of England Euro Note	$250,000	2.50%	22/2/2022	254,130	0.01%
BG Energy Capital plc	$240,000	4.00%	15/10/2021	248,101	0.01%
CNH Industrial NV	$225,000	4.50%	15/8/2023	239,728	0.01%
Lloyds Bank plc	€210,000	0.25%	25/3/2024	238,089	0.01%
Informa plc	€200,000	1.50%	5/7/2023	232,928	0.01%
Babcock International Group plc	€200,000	1.75%	6/10/2022	232,416	0.01%
Leeds Building Society	€200,000	2.63%	1/4/2021	231,986	0.01%
BP Capital Markets plc	€200,000	0.90%	3/7/2024	231,888	0.01%
BP Capital Markets plc	€200,000	2.52%	17/2/2021	231,523	0.01%
BP Capital Markets plc	€200,000	1.37%	3/3/2022	231,511	0.01%
NatWest Markets plc	€200,000	1.00%	28/5/2024	228,746	0.01%
Diageo Finance plc	€200,000	0.25%	22/10/2021	226,015	0.01%
Channel Link Enterprises Finance plc^	€200,000	1.76%	30/6/2050	225,036	0.01%
Barclays plc^	€200,000	0.75%	9/6/2025	224,743	0.01%
Skipton Building Society	€200,000	0.01%	22/9/2024	223,436	0.01%
Royal Bank of Scotland Group plc	$200,000	6.13%	15/12/2022	218,774	0.01%
Royal Bank of Scotland Group plc	$200,000	5.13%	28/5/2024	216,547	0.01%
Santander UK Group Holdings plc^	$200,000	4.80%	15/11/2024	215,648	0.01%
BP Capital Markets plc	$200,000	3.81%	10/2/2024	213,420	0.01%
Royal Bank of Scotland Group plc^	$200,000	4.52%	25/6/2024	211,969	0.01%
Lloyds Banking Group plc	$200,000	3.90%	12/3/2024	210,740	0.01%
Barclays plc^	$200,000	4.34%	16/5/2024	209,764	0.01%
Royal Bank of Scotland Group plc	$200,000	3.88%	12/9/2023	209,061	0.01%
GlaxoSmithKline Capital, Inc.	$200,000	3.38%	15/5/2023	208,276	0.01%
Heathrow Funding Ltd.	$200,000	4.88%	15/7/2021	207,000	0.01%
Standard Chartered plc^	$200,000	3.89%	15/3/2024	206,940	0.01%
Barclays plc	$200,000	3.68%	10/1/2023	204,784	0.01%
HSBC Holdings plc^	$200,000	3.03%	22/11/2023	204,100	0.01%
Santander UK plc	$200,000	3.40%	1/6/2021	203,998	0.01%
BP Capital Markets plc	$200,000	2.50%	6/11/2022	203,535	0.01%
Lloyds Banking Group plc	$200,000	3.00%	11/1/2022	203,039	0.01%
Lloyds Banking Group plc^	$200,000	2.91%	7/11/2023	202,896	0.01%
Santander UK Group Holdings plc	$200,000	3.13%	8/1/2021	201,646	0.01%
Standard Chartered plc^	$200,000	2.74%	10/9/2022	200,932	0.01%
Diageo Capital plc	$200,000	2.13%	24/10/2024	199,682	0.01%
BAE Systems Holdings, Inc.	$190,000	2.85%	15/12/2020	190,995	0.01%
BP Capital Markets plc	$175,000	3.99%	26/9/2023	186,671	0.01%
Yorkshire Building Society	€165,000	0.13%	8/5/2024	186,171	0.01%
GlaxoSmithKline Capital plc	$175,000	3.00%	1/6/2024	181,405	0.01%
Cadent Finance plc	£132,000	1.13%	22/9/2021	175,152	0.01%
HSBC Holdings plc	$165,000	3.40%	8/3/2021	167,450	0.01%
Barclays Bank plc	$150,000	10.18%	12/6/2021	165,909	0.01%
Heathrow Funding Ltd.	£100,000	7.13%	14/2/2024	160,395	0.01%
Diageo Investment Corp.	$150,000	2.88%	11/5/2022	152,834	0.01%
Barclays Bank plc	£100,000	10.00%	21/5/2021	147,502	0.01%
Lendlease Europe Finance plc	£100,000	6.13%	12/10/2021	142,096	0.01%
Western Power Distribution plc	£100,000	3.63%	6/11/2023	140,786	0.01%
Co.-Operative Bank plc	£100,000	4.75%	11/11/2021	139,064	0.01%
Severn Trent Utilities Finance plc	£100,000	1.63%	4/12/2022	134,323	0.01%
Thames Water Utilities Finance plc	£100,000	1.88%	24/1/2024	134,021	0.01%
BAT International Finance plc	£100,000	1.75%	5/7/2021	133,516	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Unilever plc	£100,000	1.13%	3/2/2022	133,248	0.01%
BP Capital Markets plc	£100,000	1.18%	12/8/2023	132,970	0.01%
Aviva plc^	€100,000	6.13%	5/7/2043	132,033	0.01%
GlaxoSmithKline Capital plc	$125,000	3.13%	14/5/2021	126,995	0.01%
Lloyds Banking Group plc^	$125,000	2.86%	17/3/2023	126,191	0.01%
AstraZeneca plc	$125,000	2.38%	12/6/2022	125,996	0.01%
WPP Finance 2013	€100,000	3.00%	20/11/2023	124,679	0.01%
CNH Industrial Finance Europe SA	€100,000	2.88%	17/5/2023	121,458	0.01%
Sky Ltd.	€100,000	1.88%	24/11/2023	119,810	0.01%
Royal Bank of Scotland Group plc^	€100,000	2.00%	8/3/2023	116,356	0.01%
Lloyds Banking Group plc	€102,000	0.75%	9/11/2021	116,183	0.01%
Sky Ltd.	€100,000	1.50%	15/9/2021	115,319	0.01%
Barclays plc	€100,000	1.88%	23/3/2021	114,816	0.01%
G4S International Finance plc	€100,000	1.50%	9/1/2023	114,556	0.01%
NGG Finance plc^	€100,000	1.63%	5/12/2079	113,662	0.01%
British Telecommunications plc	€100,000	0.63%	10/3/2021	113,211	0.01%
RELX Finance BV	€100,000	0.38%	22/3/2021	112,846	0.01%
Nationwide Building Society	€100,000	0.13%	25/1/2021	112,701	0.01%
Royal Bank of Scotland Group plc^	€100,000	0.75%	15/11/2025	112,187	0.01%
Lloyds Banking Group plc^	€100,000	0.50%	12/11/2025	111,962	0.01%
Royal Bank of Scotland Group plc	$100,000	6.10%	10/6/2023	109,879	0.00%
Santander UK plc	$100,000	4.00%	13/3/2024	106,507	0.00%
Standard Chartered plc^	$100,000	3.79%	21/5/2025	104,275	0.00%
WPP Finance 2010	$100,000	3.63%	7/9/2022	103,397	0.00%
RELX Capital, Inc.	$100,000	3.13%	15/10/2022	103,393	0.00%
Unilever Capital Corp.	$100,000	2.60%	5/5/2024	102,204	0.00%
HSBC Holdings plc^	$100,000	3.26%	13/3/2023	102,175	0.00%
Royal Bank of Scotland Group plc^	$100,000	3.50%	15/5/2023	102,116	0.00%
BAT Capital Corp.	$100,000	2.79%	6/9/2024	100,536	0.00%
HSBC Holdings plc	CA($)125,000	3.20%	5/12/2023	98,355	0.00%
Nationwide Building Society^	$80,000	3.62%	26/4/2023	82,200	0.00%
AstraZeneca plc	$75,000	3.50%	17/8/2023	78,375	0.00%
BAT International Finance plc	$75,000	3.25%	7/6/2022	76,621	0.00%
RELX Capital, Inc.	$50,000	3.50%	16/3/2023	51,897	0.00%
Niagara Mohawk Power Corp.	$25,000	2.72%	28/11/2022	25,366	0.00%
				64,789,909	**3.17%**
United States 39.35% (2018: 37.41%)					
US Treasury Note[1]	$22,345,000	1.50%	31/10/2021	22,310,086	1.09%
US Treasury Note	$20,100,000	1.63%	15/12/2022	20,109,423	0.99%
US Treasury Note[1]	$18,922,800	1.75%	30/6/2022	18,993,761	0.93%
US Treasury Note[1]	$15,787,000	2.63%	28/2/2023	16,268,011	0.80%
US Treasury Note	$16,143,000	1.38%	15/10/2022	16,037,062	0.79%
US Treasury Note	$15,514,000	2.25%	30/4/2021	15,642,475	0.77%
US Treasury Note	$15,174,000	2.50%	28/2/2021	15,323,370	0.75%
US Treasury Note	$13,117,900	2.50%	15/5/2024	13,564,728	0.66%
US Treasury Note[1]	$12,385,500	2.75%	31/7/2023	12,855,763	0.63%
US Treasury Note	$12,360,000	1.75%	31/12/2024	12,392,831	0.61%
US Treasury Note	$11,560,000	1.63%	31/12/2021	11,572,644	0.57%
US Treasury Note	$11,200,000	2.38%	15/8/2024	11,534,251	0.57%
US Treasury Note	$11,010,000	2.25%	31/3/2021	11,092,575	0.54%
US Treasury Note	$10,445,000	2.25%	30/4/2024	10,689,805	0.52%
US Treasury Note[1]	$10,375,000	2.13%	31/3/2024	10,563,047	0.52%
US Treasury Note	$10,095,000	2.75%	31/5/2023	10,460,944	0.51%
US Treasury Note	$9,884,000	1.75%	31/7/2024	9,910,254	0.49%
US Treasury Note	$9,355,000	2.88%	15/10/2021	9,562,564	0.47%
US Treasury Note	$9,316,000	1.25%	31/8/2024	9,132,591	0.45%
US Treasury Note	$8,893,500	2.50%	15/1/2022	9,050,525	0.44%
US Treasury Note[1]	$8,896,000	1.75%	30/6/2024	8,918,240	0.44%
US Treasury Note[1]	$8,780,000	1.63%	31/8/2022	8,782,744	0.43%
US Treasury Note	$8,523,400	2.75%	15/9/2021	8,685,877	0.43%
US Treasury Note	$8,325,000	1.88%	31/3/2022	8,375,731	0.41%
US Treasury Note	$8,000,000	2.00%	15/2/2022	8,063,750	0.40%
US Treasury Note	$7,740,000	1.88%	28/2/2022	7,785,956	0.38%
US Treasury Note	$7,635,000	2.63%	15/5/2021	7,738,789	0.38%
US Treasury Note	$7,189,000	2.38%	29/2/2024	7,388,944	0.36%
US Treasury Note	$7,210,000	1.50%	30/11/2024	7,148,039	0.35%
US Treasury Note[1]	$6,550,200	2.88%	30/11/2023	6,847,006	0.34%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	$6,461,100	2.63%	31/12/2023	6,698,344	0.33%
US Treasury Note	$6,572,000	1.50%	31/8/2021	6,560,704	0.32%
US Treasury Note	$5,805,000	2.63%	15/6/2021	5,888,447	0.29%
US Treasury Note	$5,485,000	2.50%	31/3/2023	5,634,123	0.28%
US Treasury Note	$5,533,000	2.13%	15/5/2022	5,599,569	0.27%
US Treasury Note	$5,170,000	2.88%	30/9/2023	5,396,995	0.26%
US Treasury Note	$5,056,000	2.75%	31/8/2023	5,251,130	0.26%
US Treasury Note	$5,126,000	1.50%	15/8/2022	5,112,384	0.25%
US Treasury Note	$5,091,000	1.50%	30/11/2021	5,083,045	0.25%
US Treasury Note	$5,104,700	1.25%	31/3/2021	5,080,772	0.25%
US Treasury Note[1]	$4,906,000	2.13%	31/12/2022	4,978,057	0.24%
US Treasury Note	$4,963,000	1.63%	30/6/2021	4,963,775	0.24%
US Treasury Note	$4,750,000	2.25%	31/1/2024	4,856,875	0.24%
US Treasury Note	$4,421,000	2.50%	15/2/2022	4,503,894	0.22%
US Treasury Note[1]	$4,432,000	1.88%	30/9/2022	4,463,855	0.22%
US Treasury Note	$4,137,000	2.88%	31/10/2023	4,321,226	0.21%
US Treasury Note	$3,950,000	1.75%	15/5/2023	3,962,961	0.19%
US Treasury Note	$3,917,100	1.50%	30/9/2024	3,882,825	0.19%
US Treasury Note	$3,745,000	1.75%	15/6/2022	3,758,459	0.18%
US Treasury Note	$3,690,000	2.25%	31/7/2021	3,726,324	0.18%
US Treasury Note	$3,714,000	1.38%	31/5/2021	3,701,814	0.18%
US Treasury Note	$3,689,000	1.13%	31/8/2021	3,659,603	0.18%
US Treasury Note	$3,550,000	1.88%	31/1/2022	3,569,969	0.17%
US Treasury Note	$3,500,000	1.75%	28/2/2022	3,511,484	0.17%
US Treasury Note	$3,364,000	2.63%	15/7/2021	3,415,511	0.17%
US Treasury Note	$3,400,000	1.13%	31/7/2021	3,373,969	0.17%
US Treasury Note[1]	$3,073,000	2.88%	15/11/2021	3,145,023	0.15%
US Treasury Note	$2,953,000	2.00%	31/10/2022	2,983,914	0.15%
US Treasury Note	$2,900,000	2.00%	31/10/2021	2,920,844	0.14%
US Treasury Note	$2,825,000	2.13%	15/8/2021	2,847,953	0.14%
US Treasury Note	$2,738,000	2.50%	31/1/2024	2,826,985	0.14%
US Treasury Note	$2,800,000	2.13%	31/1/2021	2,814,000	0.14%
US Treasury Note	$2,795,000	1.13%	28/2/2021	2,778,405	0.14%
US Treasury Note	$2,625,000	2.13%	30/6/2021	2,645,098	0.13%
US Treasury Note	$2,635,000	1.38%	30/6/2023	2,611,120	0.13%
US Treasury Note	$2,484,000	2.75%	15/8/2021	2,528,635	0.12%
US Treasury Note	$2,461,000	2.50%	31/1/2021	2,483,303	0.12%
US Treasury Note	$2,497,000	1.13%	30/6/2021	2,479,443	0.12%
US Treasury Note	$2,463,000	2.25%	15/2/2021	2,479,163	0.12%
US Treasury Note	$2,435,000	1.75%	31/5/2022	2,443,751	0.12%
US Treasury Note	$2,451,000	1.50%	31/10/2024	2,429,554	0.12%
US Treasury Note	$2,386,000	2.00%	31/5/2024	2,417,316	0.12%
US Treasury Note	$2,322,000	1.75%	31/7/2021	2,327,079	0.11%
US Treasury Note	$2,244,000	2.00%	30/11/2022	2,267,843	0.11%
US Treasury Note	$2,200,000	1.63%	31/10/2023	2,196,563	0.11%
US Treasury Note	$2,190,000	1.63%	15/11/2022	2,190,684	0.11%
US Treasury Note	$2,150,000	1.13%	30/9/2021	2,132,195	0.10%
US Treasury Note	$2,070,000	2.38%	31/1/2023	2,116,575	0.10%
US Treasury Note	$1,989,000	2.38%	15/3/2022	2,022,564	0.10%
US Treasury Note	$1,920,000	1.88%	31/7/2022	1,932,600	0.09%
US Treasury Note	$1,900,000	1.88%	31/10/2022	1,913,063	0.09%
Federal Home Loan Banks	$1,900,000	1.88%	7/7/2021	1,906,958	0.09%
US Treasury Note	$1,700,000	2.00%	28/2/2021	1,707,172	0.08%
Citigroup, Inc.	CHF1,500,000	3.13%	27/9/2021	1,637,445	0.08%
US Treasury Note	$1,619,000	1.50%	30/9/2021	1,616,217	0.08%
US Treasury Note	$1,550,000	2.75%	30/4/2023	1,605,461	0.08%
US Treasury Note	$1,594,000	2.00%	31/5/2021	1,602,468	0.08%
US Treasury Note	$1,521,200	1.88%	30/4/2022	1,530,708	0.08%
US Treasury Note	$1,535,000	1.50%	28/2/2023	1,528,764	0.07%
Wells Fargo & Co.^	$1,500,000	2.41%	30/10/2025	1,496,250	0.07%
US Treasury Note	$1,350,000	1.63%	15/8/2022	1,350,633	0.07%
US Treasury Note	$1,344,000	2.00%	15/1/2021	1,348,830	0.07%
Apple, Inc.	$1,200,000	2.85%	23/2/2023	1,232,178	0.06%
Federal Farm Credit Banks Funding Corp.	$1,175,000	2.55%	11/3/2021	1,187,984	0.06%
US Treasury Note	$1,150,000	2.13%	30/6/2022	1,164,734	0.06%
US Treasury Note	$1,150,000	1.75%	31/3/2022	1,153,953	0.06%
Bank of America Corp.^	€1,000,000	0.74%	7/2/2022	1,132,598	0.06%
Benchmark 2018-B7 Mortgage Trust	$1,050,000	4.38%	15/5/2053	1,122,313	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Morgan Stanley	$1,100,000	2.75%	19/5/2022	1,119,182	0.05%
JPMorgan Chase & Co.	$1,000,000	3.88%	10/9/2024	1,069,501	0.05%
CVS Health Corp.	$1,025,000	3.70%	9/3/2023	1,066,720	0.05%
Freddie Mac Multifamily Structured Pass Through Certificates^	$1,000,000	3.30%	25/4/2023	1,038,870	0.05%
US Treasury Note	$1,018,000	2.38%	15/3/2021	1,026,589	0.05%
Federal Home Loan Banks	$1,000,000	3.00%	12/10/2021	1,023,920	0.05%
Microsoft Corp.	$950,000	2.88%	6/2/2024	984,979	0.05%
Bank of America Corp.^	$949,000	3.00%	20/12/2023	969,725	0.05%
Wells Fargo & Co.	$875,000	4.13%	15/8/2023	927,703	0.05%
Berkshire Hathaway, Inc.	¥100,000,000	0.17%	13/9/2024	913,917	0.04%
JPMorgan Chase & Co.	$900,000	2.55%	1/3/2021	905,049	0.04%
Morgan Stanley	$850,000	2.50%	21/4/2021	853,715	0.04%
Freddie Mac Multifamily Structured Pass Through Certificates	$836,383	3.87%	25/4/2021	851,831	0.04%
US Treasury Note	$854,000	1.38%	30/4/2021	851,331	0.04%
PNC Bank NA	$804,000	3.30%	30/10/2024	836,087	0.04%
Freddie Mac Multifamily Structured Pass Through Certificates^	$800,000	3.16%	25/5/2025	832,992	0.04%
US Treasury Note[1]	$800,000	3.13%	15/5/2021	816,125	0.04%
Federal Home Loan Mortgage Corp.	$800,000	2.38%	16/2/2021	806,870	0.04%
US Treasury Note	$785,000	3.63%	15/2/2021	802,049	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	$725,000	4.50%	1/2/2024	779,882	0.04%
UBS-Barclays Commercial Mortgage Trust 2012	$750,000	2.85%	10/12/2045	761,318	0.04%
Morgan Stanley	€650,000	1.00%	2/12/2022	748,982	0.04%
Altria Group, Inc.	$725,000	2.85%	9/8/2022	738,310	0.04%
AXA Equitable Holdings, Inc.	$700,000	3.90%	20/4/2023	733,029	0.04%
Federal Home Loan Banks	$695,000	2.50%	13/2/2024	716,315	0.04%
Goldman Sachs Group, Inc.	€600,000	2.00%	27/7/2023	715,260	0.04%
Schlumberger Investment SA	$700,000	3.30%	14/9/2021	713,073	0.04%
US Treasury Note	$698,000	1.75%	15/7/2022	700,399	0.03%
Eaton Capital Unlimited Co.	€600,000	0.02%	14/5/2021	674,268	0.03%
Visa, Inc.	$650,000	2.80%	14/12/2022	667,866	0.03%
Federal Home Loan Banks	$660,000	1.50%	15/8/2024	652,580	0.03%
CVS Health Corp.	$650,000	2.13%	1/6/2021	650,203	0.03%
Wells Fargo & Co.	CHF600,000	0.50%	2/11/2023	631,693	0.03%
Merck & Co., Inc.	$600,000	2.90%	7/3/2024	624,346	0.03%
JPMorgan Chase & Co.	$600,000	4.35%	15/8/2021	622,282	0.03%
Bank of America Corp.	$580,000	4.00%	1/4/2024	620,784	0.03%
Comcast Corp.	$600,000	3.45%	1/10/2021	616,951	0.03%
AT&T, Inc.	$600,000	3.00%	30/6/2022	613,195	0.03%
JPMorgan Chase & Co.	$600,000	2.70%	18/5/2023	611,046	0.03%
Verizon Communications, Inc.	$550,000	5.15%	15/9/2023	609,732	0.03%
Oracle Corp.	$600,000	2.40%	15/9/2023	609,628	0.03%
Wells Fargo & Co.	$600,000	2.63%	22/7/2022	608,053	0.03%
Ford Motor Credit Co. LLC	$600,000	3.34%	18/3/2021	604,342	0.03%
AEP Texas, Inc.	$600,000	2.40%	1/10/2022	604,310	0.03%
Ally Financial, Inc.	$570,000	3.88%	21/5/2024	595,650	0.03%
Dell International LLC/EMC Corp.	$575,000	4.42%	15/6/2021	591,739	0.03%
General Motors Co.	$550,000	4.88%	2/10/2023	590,328	0.03%
Cintas Corp. No 2	$575,000	2.90%	1/4/2022	586,479	0.03%
US Treasury Note	$582,000	2.13%	31/5/2021	586,092	0.03%
QUALCOMM, Inc.	$575,000	2.60%	30/1/2023	585,049	0.03%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	$568,490	3.82%	15/10/2046	584,492	0.03%
Wells Fargo & Co.	€500,000	1.50%	12/9/2022	583,150	0.03%
Goldman Sachs Group, Inc.	€500,000	1.38%	26/7/2022	581,052	0.03%
Federal National Mortgage Association	$571,000	2.25%	12/4/2022	578,896	0.03%
US Treasury Bond	$500,000	7.25%	15/8/2022	571,875	0.03%
Federal Home Loan Banks	$575,000	1.13%	14/7/2021	570,628	0.03%
United Technologies Corp.	$550,000	3.35%	16/8/2021	562,751	0.03%
Fluor Corp.	€500,000	1.75%	21/3/2023	562,655	0.03%
Commercial Mortgage Pass Through Certificates	$553,369	3.29%	10/12/2044	562,383	0.03%
Abbott Ireland Financing DAC	€500,000	0.10%	19/11/2024	560,355	0.03%
Cargill, Inc.	$540,000	3.25%	1/3/2023	558,495	0.03%
Anthem, Inc.	$525,000	3.50%	15/8/2024	549,794	0.03%
Dominion Energy, Inc.	$535,000	3.07%	15/8/2024	544,053	0.03%
Metropolitan Life Global Funding I	£400,000	1.63%	9/6/2022	535,333	0.03%
Goldman Sachs Group, Inc.^	$525,000	2.88%	31/10/2022	531,330	0.03%
Goldman Sachs Group, Inc.	$500,000	3.63%	20/2/2024	524,783	0.03%
Citigroup Commercial Mortgage Trust 2018	$500,000	3.79%	10/3/2051	522,105	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	$500,000	2.88%	12/9/2023	521,596	0.03%
Benchmark 2018-B3 Mortgage Trust	$500,000	3.85%	10/4/2051	521,475	0.03%
JPMorgan Chase & Co.^	$500,000	3.56%	23/4/2024	521,109	0.03%
BP Capital Markets America, Inc.	$500,000	4.74%	11/3/2021	516,751	0.03%
Freddie Mac Multifamily Structured Pass Through Certificates^	$500,000	3.06%	25/11/2023	516,655	0.03%
Walt Disney Co.	$500,000	4.50%	15/2/2021	514,446	0.03%
Wells Fargo Bank NA	$500,000	3.63%	22/10/2021	514,387	0.03%
Federal National Mortgage Association	$514,000	1.75%	2/7/2024	514,126	0.03%
Capital One Financial Corp.	$500,000	3.20%	30/1/2023	514,109	0.03%
International Business Machines Corp.	$500,000	2.85%	13/5/2022	510,791	0.03%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	$500,000	3.18%	15/8/2045	510,405	0.03%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	$500,949	2.84%	15/12/2047	508,368	0.02%
Federal Home Loan Mortgage Corp.	$500,000	2.38%	13/1/2022	507,423	0.02%
Commercial Mortgage Pass Through Certificates	$490,000	3.40%	10/10/2048	506,302	0.02%
Federal National Mortgage Association	$500,000	2.50%	13/4/2021	505,490	0.02%
Bristol-Myers Squibb Co.	$500,000	2.55%	14/5/2021	504,880	0.02%
Morgan Stanley^	$500,000	2.72%	22/7/2025	504,703	0.02%
Pfizer, Inc.	$500,000	2.20%	15/12/2021	503,809	0.02%
Federal National Mortgage Association	$500,000	2.00%	5/1/2022	503,654	0.02%
US Treasury Note[1]	$500,000	1.88%	31/5/2022	503,281	0.02%
US Treasury Note	$503,000	1.50%	15/9/2022	501,585	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	$498,266	2.27%	25/3/2022	500,608	0.02%
US Bank NA	$500,000	1.95%	9/1/2023	500,452	0.02%
American Express Credit Account Master Trust	$500,000	1.77%	15/11/2022	499,836	0.02%
Brixmor Operating Partnership LP	$475,000	3.65%	15/6/2024	493,912	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	$478,461	3.45%	25/9/2024	491,815	0.02%
Truist Financial Corp.	$480,000	3.05%	20/6/2022	489,631	0.02%
Federal National Mortgage Association	$479,000	2.38%	19/1/2023	489,216	0.02%
Federal National Mortgage Association	$490,000	1.63%	15/10/2024	486,876	0.02%
Air Lease Corp.	$450,000	4.25%	1/2/2024	481,934	0.02%
Verizon Communications, Inc.	$470,000	3.13%	16/3/2022	481,764	0.02%
Goldman Sachs Group, Inc.	$450,000	5.75%	24/1/2022	481,567	0.02%
General Electric Co.	$475,000	2.70%	9/10/2022	481,420	0.02%
US Treasury Note	$479,000	1.38%	31/1/2021	477,578	0.02%
Bank of America Corp.^	$460,000	3.55%	5/3/2024	475,824	0.02%
Exxon Mobil Corp.	$464,000	2.73%	1/3/2023	474,945	0.02%
CSX Corp.	$450,000	3.40%	1/8/2024	473,653	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	$450,000	4.46%	23/7/2022	472,959	0.02%
Becton Dickinson & Co.	$450,000	3.36%	6/6/2024	467,711	0.02%
Honeywell International, Inc.	€400,000	1.30%	22/2/2023	466,182	0.02%
Apple, Inc.	$450,000	2.85%	11/5/2024	465,040	0.02%
AT&T, Inc.	€400,000	1.30%	5/9/2023	464,981	0.02%
JPMorgan Chase & Co.^	$450,000	3.22%	1/3/2025	464,858	0.02%
US Treasury Note	$450,000	2.50%	15/8/2023	463,289	0.02%
Comcast Corp.	$430,000	3.70%	15/4/2024	457,442	0.02%
Broadcom, Inc.	$450,000	3.13%	15/4/2021	455,326	0.02%
International Business Machines Corp.	€400,000	0.50%	7/9/2021	453,898	0.02%
Shire Acquisitions Investments Ireland DAC	$450,000	2.40%	23/9/2021	452,243	0.02%
Apple, Inc.	$450,000	2.25%	23/2/2021	452,230	0.02%
Goldman Sachs Group, Inc.	$450,000	2.35%	15/11/2021	451,548	0.02%
Wells Fargo Bank NA	£300,000	5.25%	1/8/2023	448,142	0.02%
United Technologies Corp.	$420,000	3.65%	16/8/2023	442,439	0.02%
Johnson Controls International plc	€376,000	1.00%	15/9/2023	434,269	0.02%
Federal National Mortgage Association	$425,000	2.00%	5/10/2022	429,007	0.02%
Morgan Stanley	$400,000	4.88%	1/11/2022	428,332	0.02%
Tyson Foods, Inc.	$400,000	3.90%	28/9/2023	424,125	0.02%
American Express Credit Corp.	€370,000	0.63%	22/11/2021	420,778	0.02%
Citigroup, Inc.	$400,000	4.50%	14/1/2022	418,979	0.02%
Freddie Mac Multifamily Structured Pass Through Certificates	$389,295	3.74%	25/4/2028	417,884	0.02%
ITC Holdings Corp.	$400,000	3.65%	15/6/2024	417,807	0.02%
International Business Machines Corp.	$400,000	3.00%	15/5/2024	414,178	0.02%
National Rural Utilities Cooperative Finance Corp.	$400,000	2.95%	7/2/2024	412,544	0.02%
AutoZone, Inc.	$400,000	3.13%	15/7/2023	410,871	0.02%
Comcast Corp.	$400,000	2.75%	1/3/2023	408,801	0.02%
JPMorgan Chase & Co.^	$400,000	3.51%	18/6/2022	408,466	0.02%
Caterpillar Financial Services Corp.	$400,000	3.15%	7/9/2021	408,083	0.02%
AbbVie, Inc.	$400,000	2.90%	6/11/2022	407,930	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of America Corp.^	$400,000	3.50%	17/5/2022	407,478	0.02%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	$400,976	2.83%	15/10/2045	406,842	0.02%
Citigroup, Inc.^	$400,000	3.14%	24/1/2023	406,742	0.02%
Federal National Mortgage Association	$393,000	2.50%	5/2/2024	404,990	0.02%
Federal Home Loan Banks	$400,000	1.88%	29/11/2021	401,842	0.02%
Chevron Corp.	$400,000	2.10%	16/5/2021	401,780	0.02%
US Bancorp	$400,000	2.35%	29/1/2021	401,737	0.02%
Metropolitan Life Global Funding I	€352,000	0.38%	9/4/2024	398,202	0.02%
US Treasury Note	$392,000	2.38%	15/4/2021	395,736	0.02%
AbbVie, Inc.	$375,000	3.75%	14/11/2023	394,476	0.02%
CVS Health Corp.	$383,000	3.35%	9/3/2021	388,653	0.02%
AmerisourceBergen Corp.	$375,000	3.40%	15/5/2024	388,620	0.02%
Dominion Energy Gas Holdings LLC	$375,000	3.55%	1/11/2023	387,955	0.02%
Oracle Corp.	$385,000	1.90%	15/9/2021	385,484	0.02%
Walmart, Inc.	$375,000	2.35%	15/12/2022	381,347	0.02%
Microsoft Corp.	$375,000	2.40%	6/2/2022	380,329	0.02%
Federal Home Loan Banks	$380,000	1.63%	19/11/2021	379,971	0.02%
Dell International LLC/EMC Corp.	$350,000	5.45%	15/6/2023	379,659	0.02%
Citibank NA^	$375,000	3.17%	19/2/2022	379,639	0.02%
American Tower Corp.	$375,000	3.30%	15/2/2021	379,608	0.02%
American Express Co.	$375,000	2.50%	1/8/2022	379,480	0.02%
AbbVie, Inc.	$375,000	2.60%	21/11/2024	377,541	0.02%
State Street Corp.	$358,000	3.30%	16/12/2024	377,491	0.02%
Bank of America Corp.^	$375,000	2.46%	22/10/2025	376,227	0.02%
AT&T, Inc.	$350,000	3.90%	11/3/2024	370,931	0.02%
Federal National Mortgage Association^	$362,976	2.84%	25/8/2022	367,974	0.02%
JPMorgan Chase & Co.	$350,000	4.50%	24/1/2022	367,036	0.02%
Truist Bank	$350,000	3.20%	1/4/2024	363,340	0.02%
Sabine Pass Liquefaction LLC	$325,000	5.75%	15/5/2024	362,538	0.02%
Amgen, Inc.	$350,000	3.88%	15/11/2021	361,032	0.02%
MUFG Union Bank NA	$350,000	3.15%	1/4/2022	357,851	0.02%
Precision Castparts Corp.	$350,000	2.50%	15/1/2023	356,126	0.02%
Ford Motor Credit Co. LLC	€300,000	3.02%	6/3/2024	355,965	0.02%
Goldman Sachs Group, Inc.^	$350,000	2.91%	5/6/2023	355,449	0.02%
Crown Castle International Corp.	$350,000	3.40%	15/2/2021	355,150	0.02%
Bank of America Corp.^	$350,000	2.82%	21/7/2023	354,807	0.02%
General Motors Financial Co., Inc.	€300,000	2.20%	1/4/2024	354,537	0.02%
US Treasury Note	$342,000	2.63%	30/6/2023	353,382	0.02%
Goldman Sachs Group, Inc.	$350,000	2.63%	25/4/2021	352,423	0.02%
Federal National Mortgage Association	$350,000	1.88%	5/4/2022	351,902	0.02%
Microsoft Corp.	€300,000	2.13%	6/12/2021	350,631	0.02%
Citibank Credit Card Issuance Trust	$350,000	1.92%	7/4/2022	350,011	0.02%
Williams Cos, Inc.	$340,000	3.60%	15/3/2022	349,365	0.02%
United Technologies Corp.	€300,000	1.15%	18/5/2024	348,678	0.02%
Federal National Mortgage Association	$350,000	1.38%	7/10/2021	348,461	0.02%
Bunge Finance Europe BV	€300,000	1.85%	16/6/2023	348,360	0.02%
DuPont de Nemours, Inc.	$325,000	4.21%	15/11/2023	347,413	0.02%
Mastercard, Inc.	€300,000	1.10%	1/12/2022	347,186	0.02%
AutoZone, Inc.	$335,000	3.70%	15/4/2022	345,613	0.02%
Becton Dickinson Euro Finance Sarl	€300,000	1.21%	4/6/2026	344,815	0.02%
Metropolitan Life Global Funding I	€300,000	1.25%	17/9/2021	344,639	0.02%
Coca-Cola Co.	€300,000	0.75%	9/3/2023	344,470	0.02%
Bank of New York Mellon Corp.	$325,000	3.65%	4/2/2024	344,304	0.02%
Becton Dickinson & Co.	€300,000	1.00%	15/12/2022	344,050	0.02%
JPMorgan Chase & Co.	$325,000	3.63%	13/5/2024	343,489	0.02%
Morgan Stanley	$325,000	5.50%	28/7/2021	342,105	0.02%
Morgan Stanley^	€300,000	0.64%	26/7/2024	341,780	0.02%
Verizon Communications, Inc.	€300,000	0.50%	2/6/2022	341,012	0.02%
Becton Dickinson Euro Finance Sarl	€300,000	0.63%	4/6/2023	340,132	0.02%
Pfizer, Inc.	€300,000	0.25%	6/3/2022	339,631	0.02%
Digital Realty Trust LP	$325,000	3.95%	1/7/2022	338,341	0.02%
Intel Corp.	$325,000	2.88%	11/5/2024	337,080	0.02%
Chubb INA Holdings, Inc.	€300,000	0.30%	15/12/2024	336,524	0.02%
Stryker Corp.	€300,000	0.25%	3/12/2024	336,242	0.02%
QUALCOMM, Inc.	$325,000	2.90%	20/5/2024	334,879	0.02%
Conagra Brands, Inc.	$325,000	3.80%	22/10/2021	334,874	0.02%
Cisco Systems, Inc.	$325,000	3.00%	15/6/2022	334,345	0.02%
Thermo Fisher Scientific, Inc.	€300,000	0.13%	1/3/2025	333,292	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Anthem, Inc.	$325,000	2.95%	1/12/2022	332,897	0.02%
Berkshire Hathaway, Inc.	$331,000	2.20%	15/3/2021	332,526	0.02%
Cigna Corp.	$325,000	3.40%	17/9/2021	332,299	0.02%
Becton Dickinson & Co.	$325,000	2.89%	6/6/2022	330,195	0.02%
General Motors Financial Co., Inc.	$325,000	3.20%	6/7/2021	328,930	0.02%
Entergy Gulf States Louisiana LLC	$287,000	5.59%	1/10/2024	328,862	0.02%
New York Life Global Funding	$325,000	2.30%	10/6/2022	327,821	0.02%
John Deere Capital Corp.	$325,000	2.15%	8/9/2022	327,047	0.02%
Microsoft Corp.	$325,000	2.00%	8/8/2023	326,803	0.02%
American Express Credit Corp.	$325,000	2.25%	5/5/2021	326,495	0.02%
Intel Corp.	$318,000	2.70%	15/12/2022	325,728	0.02%
General Motors Financial Co., Inc.	$300,000	5.10%	17/1/2024	325,526	0.02%
Realty Income Corp.	$300,000	4.65%	1/8/2023	324,238	0.02%
Bank of America Corp.	$300,000	4.20%	26/8/2024	321,832	0.02%
EOG Resources, Inc.	$315,000	2.63%	15/3/2023	320,489	0.02%
PepsiCo, Inc.	$300,000	3.60%	1/3/2024	319,064	0.02%
Invesco Finance plc	$300,000	4.00%	30/1/2024	317,754	0.02%
Hewlett Packard Enterprise Co.	$300,000	4.40%	15/10/2022	316,634	0.02%
Energy Transfer Operating LP	$300,000	5.20%	1/2/2022	314,419	0.02%
Newmont Goldcorp Corp.	$300,000	3.70%	15/3/2023	313,654	0.02%
Goldman Sachs Group, Inc.	CHF300,000	0.55%	9/9/2021	313,490	0.02%
Morgan Stanley	$310,000	2.63%	17/11/2021	313,480	0.02%
Northrop Grumman Corp.	$300,000	3.25%	1/8/2023	311,829	0.02%
Federal Home Loan Mortgage Corp.	$300,000	2.75%	19/6/2023	311,021	0.02%
Philip Morris International, Inc.	$297,000	3.25%	10/11/2024	310,861	0.02%
Continental Resources, Inc.	$300,000	3.80%	1/6/2024	310,125	0.02%
Goldman Sachs Group, Inc.^	$300,000	3.27%	29/9/2025	309,605	0.02%
BP Capital Markets America, Inc.	$300,000	2.75%	10/5/2023	306,635	0.02%
Kansas City Southern	$300,000	3.00%	15/5/2023	306,535	0.02%
Zimmer Biomet Holdings, Inc.	$300,000	3.15%	1/4/2022	306,285	0.02%
US Treasury Note	$300,000	2.13%	31/7/2024	305,625	0.02%
Citigroup, Inc.	$300,000	2.75%	25/4/2022	304,833	0.02%
Occidental Petroleum Corp.	$300,000	2.90%	15/8/2024	304,718	0.02%
Occidental Petroleum Corp.	$300,000	4.10%	1/2/2021	304,625	0.02%
Toyota Motor Credit Corp.	$300,000	2.95%	13/4/2021	304,291	0.01%
Constellation Brands, Inc.	$300,000	2.70%	9/5/2022	303,717	0.01%
Mylan NV	$300,000	3.15%	15/6/2021	303,081	0.01%
Coca-Cola Co.	$300,000	2.20%	25/5/2022	302,871	0.01%
Bank of America Corp.	$300,000	2.50%	21/10/2022	302,513	0.01%
Wells Fargo & Co.	$300,000	2.50%	4/3/2021	302,078	0.01%
Citigroup, Inc.	$300,000	2.35%	2/8/2021	301,483	0.01%
Ford Motor Credit Co. LLC	$300,000	3.66%	8/9/2024	300,203	0.01%
Federal Home Loan Banks	$300,000	1.63%	20/12/2021	299,979	0.01%
AbbVie, Inc.	$295,000	2.30%	21/11/2022	296,098	0.01%
Puget Energy, Inc.	$275,000	5.63%	15/7/2022	294,906	0.01%
Cisco Systems, Inc.	$275,000	3.63%	4/3/2024	293,825	0.01%
Union Pacific Corp.	$285,000	2.95%	15/1/2023	292,122	0.01%
Morgan Stanley	$275,000	3.88%	29/4/2024	291,713	0.01%
Goldman Sachs Group, Inc.	$277,000	5.25%	27/7/2021	290,390	0.01%
Berkshire Hathaway Energy Co.	$275,000	3.75%	15/11/2023	290,248	0.01%
UnitedHealth Group, Inc.	$275,000	3.50%	15/2/2024	289,564	0.01%
Broadcom, Inc.	$278,000	3.63%	15/10/2024	288,099	0.01%
Willis North America, Inc.	$275,000	3.60%	15/5/2024	287,064	0.01%
Citigroup, Inc.^	$275,000	3.35%	24/4/2025	286,007	0.01%
Goldman Sachs Group, Inc.	$275,000	3.63%	22/1/2023	285,491	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	$280,702	2.57%	25/9/2022	284,379	0.01%
Toyota Motor Credit Corp.	$275,000	2.80%	13/7/2022	281,161	0.01%
Caterpillar Financial Services Corp.	$275,000	2.85%	1/6/2022	280,699	0.01%
Shire Acquisitions Investments Ireland DAC	$275,000	2.88%	23/9/2023	279,954	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$275,000	3.00%	15/1/2022	279,328	0.01%
Johnson & Johnson	$275,000	2.25%	3/3/2022	277,907	0.01%
General Electric Co.	$265,000	4.65%	17/10/2021	276,077	0.01%
Oracle Corp.	$271,000	2.50%	15/10/2022	275,496	0.01%
Philip Morris International, Inc.	$275,000	1.88%	25/2/2021	274,696	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$275,000	2.20%	15/1/2021	274,643	0.01%
Goldman Sachs Group, Inc.	$270,000	3.00%	26/4/2022	273,545	0.01%
Fifth Third Bancorp	$260,000	3.65%	25/1/2024	273,499	0.01%
Federal National Mortgage Association	$267,000	2.75%	22/6/2021	271,336	0.01%

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Macy's Retail Holdings, Inc.	$268,000	3.45%	15/1/2021	270,274	0.01%
Kinder Morgan Energy Partners LP	$250,000	4.15%	1/2/2024	265,935	0.01%
Burlington Northern Santa Fe LLC	$260,000	3.05%	15/3/2022	265,710	0.01%
Benchmark 2018-B6 Mortgage Trust	$250,000	4.20%	10/10/2051	265,657	0.01%
Discover Bank	$250,000	4.20%	8/8/2023	265,569	0.01%
TD Ameritrade Holding Corp.	$260,000	2.95%	1/4/2022	265,566	0.01%
Nestle Holdings, Inc.	£200,000	1.00%	11/6/2021	265,438	0.01%
IHS Markit Ltd.	$247,000	5.00%	1/11/2022	262,129	0.01%
Huntington National Bank	$250,000	3.55%	6/10/2023	261,713	0.01%
MUFG Union Bank NA	$260,000	2.10%	9/12/2022	260,523	0.01%
Truist Bank	$260,000	2.15%	6/12/2024	259,498	0.01%
Allstate Corp.	$250,000	3.15%	15/6/2023	259,439	0.01%
Morgan Stanley	$250,000	5.75%	25/1/2021	259,178	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$250,000	3.63%	15/1/2024	258,836	0.01%
Berkshire Hathaway, Inc.	$250,000	3.75%	15/8/2021	257,694	0.01%
Wells Fargo & Co.	$250,000	3.50%	8/3/2022	257,667	0.01%
Spirit AeroSystems, Inc.	$250,000	3.95%	15/6/2023	257,316	0.01%
ONEOK Partners LP	$250,000	3.38%	1/10/2022	257,195	0.01%
US Bank NA	$250,000	2.85%	23/1/2023	256,544	0.01%
Citizens Bank NA	$250,000	3.25%	14/2/2022	255,889	0.01%
Lowe's Cos, Inc.	$250,000	3.12%	15/4/2022	255,874	0.01%
Chubb INA Holdings, Inc.	$250,000	2.70%	13/3/2023	255,551	0.01%
KeyBank NA	$250,000	3.35%	15/6/2021	255,178	0.01%
Synchrony Bank	$250,000	3.65%	24/5/2021	254,920	0.01%
American Honda Finance Corp.	$250,000	2.60%	16/11/2022	254,769	0.01%
Zions Bancorp NA	$250,000	3.50%	27/8/2021	254,706	0.01%
Global Payments, Inc.	$250,000	3.80%	1/4/2021	254,653	0.01%
Public Service Enterprise Group, Inc.	$250,000	2.88%	15/6/2024	254,646	0.01%
Associated Bank NA	$250,000	3.50%	13/8/2021	254,404	0.01%
Cigna Corp.	$250,000	3.05%	30/11/2022	254,346	0.01%
Broadcom, Inc.	$250,000	3.13%	15/10/2022	254,340	0.01%
US Bank NA	$250,000	2.65%	23/5/2022	254,325	0.01%
Huntington National Bank	$250,000	3.25%	14/5/2021	254,060	0.01%
US Bank NA	$250,000	3.15%	26/4/2021	253,700	0.01%
Bank of America Corp.^	$250,000	2.88%	24/4/2023	253,461	0.01%
McDonald's Corp.	$250,000	2.63%	15/1/2022	253,377	0.01%
Parker-Hannifin Corp.	$250,000	2.70%	14/6/2024	253,362	0.01%
BBVA USA	$250,000	2.88%	29/6/2022	253,351	0.01%
Citibank NA^	$250,000	2.84%	20/5/2022	253,061	0.01%
Huntington National Bank	$250,000	2.50%	7/8/2022	252,801	0.01%
Wells Fargo Bank NA^	$250,000	2.90%	27/5/2022	252,703	0.01%
Reliance Standard Life Global Funding II	$250,000	3.05%	20/1/2021	252,439	0.01%
Macy's Retail Holdings, Inc.	$250,000	3.63%	1/6/2024	252,198	0.01%
Regions Bank^	$250,000	3.37%	13/8/2021	251,877	0.01%
Citigroup, Inc.	$250,000	2.70%	30/3/2021	251,804	0.01%
Regions Bank	$250,000	2.75%	1/4/2021	251,731	0.01%
Citizens Bank NA	$250,000	2.55%	13/5/2021	251,581	0.01%
Wells Fargo Bank NA	$250,000	2.60%	15/1/2021	251,401	0.01%
Fifth Third Bank	$250,000	2.25%	14/6/2021	250,977	0.01%
Visa, Inc.	$250,000	2.20%	14/12/2020	250,904	0.01%
Credit Suisse AG	$250,000	2.10%	12/11/2021	250,586	0.01%
Ryder System, Inc.	$250,000	2.25%	1/9/2021	250,271	0.01%
State Street Corp.	$250,000	1.95%	19/5/2021	250,184	0.01%
Truist Bank^	$250,000	2.59%	29/1/2021	250,076	0.01%
Ford Credit Floorplan Master Owner Trust A	$250,000	2.07%	15/5/2022	250,024	0.01%
American Honda Finance Corp.	$250,000	1.70%	9/9/2021	249,349	0.01%
Occidental Petroleum Corp.	$239,000	4.85%	15/3/2021	245,938	0.01%
Expedia Group, Inc.	$225,000	4.50%	15/8/2024	240,651	0.01%
JPMorgan Chase & Co.^	$225,000	4.02%	5/12/2024	239,723	0.01%
AT&T, Inc.	€200,000	2.50%	15/3/2023	239,687	0.01%
Verizon Communications, Inc.	€200,000	1.63%	1/3/2024	238,830	0.01%
Citigroup, Inc.	$235,000	2.90%	8/12/2021	238,493	0.01%
Apple, Inc.	€200,000	1.38%	17/1/2024	237,139	0.01%
JPMorgan Chase & Co.^	$225,000	3.80%	23/7/2024	237,063	0.01%
ERAC USA Finance LLC	$225,000	4.50%	16/8/2021	233,294	0.01%
LYB International Finance II BV	€200,000	1.88%	2/3/2022	232,346	0.01%
Bank of America Corp.	$230,000	2.63%	19/4/2021	232,013	0.01%
Ford Credit Canada Co.	CA($)300,000	3.74%	8/5/2023	231,979	0.01%

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Abbott Ireland Financing DAC	€200,000	0.88%	27/9/2023	231,578	0.01%
Ares Capital Corp.	$220,000	4.20%	10/6/2024	231,045	0.01%
GLP Capital LP/GLP Financing II, Inc.	$225,000	3.35%	1/9/2024	229,807	0.01%
Wells Fargo & Co.	€200,000	1.13%	29/10/2021	229,613	0.01%
Southern Power Co.	€200,000	1.00%	20/6/2022	229,611	0.01%
Caterpillar Financial Services Corp.	$225,000	2.63%	1/3/2023	229,517	0.01%
Home Depot, Inc.	$225,000	2.63%	1/6/2022	229,438	0.01%
Mondelez International, Inc.	€200,000	1.00%	7/3/2022	229,302	0.01%
Merck & Co., Inc.	€200,000	1.13%	15/10/2021	229,163	0.01%
McDonald's Corp.	€200,000	0.63%	29/1/2024	228,915	0.01%
National Grid North America, Inc.	€200,000	0.75%	8/8/2023	228,689	0.01%
Oracle Corp.	$225,000	2.50%	15/5/2022	228,209	0.01%
GE Capital European Funding Unlimited Co.	€200,000	0.80%	21/1/2022	227,378	0.01%
Citigroup, Inc.	€200,000	0.50%	29/1/2022	227,005	0.01%
Federal Farm Credit Banks Funding Corp.	$225,000	2.23%	5/4/2021	226,675	0.01%
Ford Motor Credit Co. LLC	€200,000	1.51%	17/2/2023	226,523	0.01%
Allergan Funding SCS	€200,000	0.50%	1/6/2021	226,126	0.01%
McDonald's Corp.	€200,000	0.50%	15/1/2021	226,061	0.01%
Santander Holdings USA, Inc.	$225,000	3.24%	5/10/2026	226,037	0.01%
Phillips 66	$215,000	4.30%	1/4/2022	225,507	0.01%
Illinois Tool Works, Inc.	€200,000	0.25%	5/12/2024	225,354	0.01%
Bank of New York Mellon Corp.	$225,000	1.95%	23/8/2022	225,311	0.01%
Medtronic Global Holdings SCA	€200,000	0.00%	7/3/2021	225,079	0.01%
Becton Dickinson Euro Finance Sarl	€200,000	0.17%	4/6/2021	225,050	0.01%
Fidelity National Information Services, Inc.	€200,000	0.13%	3/12/2022	224,847	0.01%
General Electric Co.	€200,000	0.38%	17/5/2022	224,645	0.01%
Metropolitan Life Global Funding I	€200,000	0.00%	23/9/2022	224,207	0.01%
Willis Towers Watson plc	$215,000	5.75%	15/3/2021	223,841	0.01%
Walmart, Inc.	$215,000	3.13%	23/6/2021	219,428	0.01%
HCA, Inc.	$200,000	5.00%	15/3/2024	218,250	0.01%
Aon plc	$215,000	2.80%	15/3/2021	216,943	0.01%
MetLife, Inc.	$200,000	4.37%	15/9/2023	216,329	0.01%
American International Group, Inc.	$200,000	4.88%	1/6/2022	213,469	0.01%
Prudential Financial, Inc.^	$200,000	5.20%	15/3/2044	212,750	0.01%
LyondellBasell Industries NV	$200,000	6.00%	15/11/2021	212,552	0.01%
Mastercard, Inc.	$200,000	3.38%	1/4/2024	211,981	0.01%
Apple, Inc.	$210,000	2.15%	9/2/2022	211,769	0.01%
UBS Commercial Mortgage Trust 2018	$200,000	4.21%	15/10/2051	211,700	0.01%
Verizon Communications, Inc.	$200,000	3.50%	1/11/2024	211,680	0.01%
Laboratory Corp. of America Holdings	$200,000	4.00%	1/11/2023	210,616	0.01%
QVC, Inc.	$200,000	5.13%	2/7/2022	210,615	0.01%
Teachers Insurance & Annuity Association of America^	$200,000	4.38%	15/9/2054	210,325	0.01%
Coca-Cola Co.	$200,000	3.20%	1/11/2023	209,927	0.01%
PNC Financial Services Group, Inc.	$200,000	3.50%	23/1/2024	209,915	0.01%
Reliance Standard Life Global Funding II	$200,000	3.85%	19/9/2023	209,476	0.01%
Welltower, Inc.	$200,000	3.63%	15/3/2024	209,393	0.01%
Allergan Sales LLC	$200,000	5.00%	15/12/2021	208,952	0.01%
Morgan Stanley	$200,000	3.75%	25/2/2023	208,881	0.01%
Energy Transfer Operating LP	$200,000	4.25%	15/3/2023	208,866	0.01%
General Dynamics Corp.	$200,000	3.38%	15/5/2023	208,787	0.01%
Spectra Energy Partners LP	$192,000	4.75%	15/3/2024	208,708	0.01%
Virginia Electric & Power Co.	$200,000	3.45%	15/2/2024	208,706	0.01%
Citibank Credit Card Issuance Trust	$200,000	3.29%	23/5/2025	208,617	0.01%
Gilead Sciences, Inc.	$200,000	4.40%	1/12/2021	208,516	0.01%
Bank of America Corp.^	$200,000	3.46%	15/3/2025	208,182	0.01%
American Tower Corp.	$200,000	3.50%	31/1/2023	207,191	0.01%
CRH America, Inc.	$200,000	5.75%	15/1/2021	207,063	0.01%
MetLife, Inc.	$200,000	3.05%	15/12/2022	206,959	0.01%
Parker-Hannifin Corp.	$200,000	3.50%	15/9/2022	206,955	0.01%
Harley-Davidson Financial Services, Inc.	$200,000	4.05%	4/2/2022	206,772	0.01%
Ford Motor Credit Co. LLC	$200,000	5.75%	1/2/2021	206,177	0.01%
Bristol-Myers Squibb Co.	$200,000	2.90%	26/7/2024	206,112	0.01%
Discovery Communications LLC	$200,000	4.38%	15/6/2021	205,986	0.01%
Bayer US Finance LLC	$200,000	3.38%	8/10/2024	205,959	0.01%
Walt Disney Co.	$200,000	3.00%	15/9/2022	205,951	0.01%
Goldman Sachs Group, Inc.	$200,000	3.20%	23/2/2023	205,623	0.01%
United Technologies Corp.	$200,000	2.80%	4/5/2024	205,503	0.01%
Keurig Dr Pepper, Inc.	$200,000	3.13%	15/12/2023	205,374	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Berkshire Hathaway, Inc.	$200,000	2.75%	15/3/2023	205,357	0.01%
United Technologies Corp.	$200,000	3.10%	1/6/2022	205,340	0.01%
Newmont Goldcorp Corp.	$200,000	3.50%	15/3/2022	205,273	0.01%
CSX Corp.	$200,000	4.25%	1/6/2021	205,109	0.01%
Toyota Motor Credit Corp.	$200,000	3.40%	15/9/2021	204,991	0.01%
UnitedHealth Group, Inc.	$200,000	3.38%	15/11/2021	204,669	0.01%
General Motors Financial Co., Inc.	$200,000	3.45%	14/1/2022	204,638	0.01%
Piedmont Operating Partnership LP	$200,000	3.40%	1/6/2023	204,436	0.01%
Allergan Finance LLC	$200,000	3.25%	1/10/2022	204,370	0.01%
General Electric Co.	$200,000	3.10%	9/1/2023	204,159	0.01%
Fifth Third Bank	$200,000	3.35%	26/7/2021	204,153	0.01%
Eaton Corp.	$200,000	2.75%	2/11/2022	204,018	0.01%
Ford Motor Credit Co. LLC	$200,000	4.06%	1/11/2024	203,961	0.01%
General Motors Financial Co., Inc.	$200,000	3.25%	5/1/2023	203,939	0.01%
Truist Bank	$200,000	2.80%	17/5/2022	203,525	0.01%
Capital One Financial Corp.	$200,000	3.45%	30/4/2021	203,491	0.01%
Ford Motor Credit Co. LLC	$200,000	3.81%	12/10/2021	203,331	0.01%
Deere & Co.	$200,000	2.60%	8/6/2022	203,227	0.01%
United Parcel Service, Inc.	$200,000	2.50%	1/4/2023	203,141	0.01%
Goldman Sachs Group, Inc.^	$200,000	2.91%	24/7/2023	203,096	0.01%
BA Credit Card Trust	$200,000	3.00%	15/9/2023	202,832	0.01%
Bunge Ltd. Finance Corp.	$200,000	3.00%	25/9/2022	202,804	0.01%
Huntington Bancshares, Inc.	$200,000	2.63%	6/8/2024	202,724	0.01%
Medtronic, Inc.	$197,000	3.15%	15/3/2022	202,533	0.01%
Dominion Energy, Inc.	$200,000	2.75%	15/1/2022	202,460	0.01%
Jackson National Life Global Funding	$200,000	2.50%	27/6/2022	202,438	0.01%
Marathon Petroleum Corp.	$200,000	5.38%	1/10/2022	202,250	0.01%
Occidental Petroleum Corp.	$200,000	2.70%	15/8/2022	202,176	0.01%
General Dynamics Corp.	$200,000	2.25%	15/11/2022	202,087	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	2.70%	14/3/2023	202,024	0.01%
Enterprise Products Operating LLC	$200,000	2.85%	15/4/2021	201,964	0.01%
BA Credit Card Trust	$200,000	2.70%	17/7/2023	201,948	0.01%
Ford Motor Credit Co. LLC	$200,000	3.35%	1/11/2022	201,849	0.01%
National Rural Utilities Cooperative Finance Corp.	$200,000	2.30%	15/9/2022	201,781	0.01%
Pricoa Global Funding I	$200,000	2.40%	23/9/2024	201,648	0.01%
AT&T, Inc.	$200,000	2.80%	17/2/2021	201,614	0.01%
United Technologies Corp.	$200,000	2.30%	4/5/2022	201,574	0.01%
IBM Credit LLC	$200,000	2.65%	5/2/2021	201,514	0.01%
Volkswagen Group of America Finance LLC	$200,000	2.50%	24/9/2021	201,407	0.01%
Ford Motor Credit Co. LLC	$200,000	3.22%	9/1/2022	201,197	0.01%
Capital One Financial Corp.	$195,000	3.30%	30/10/2024	201,173	0.01%
Xcel Energy, Inc.	$200,000	2.40%	15/3/2021	200,948	0.01%
Costco Wholesale Corp.	$200,000	2.15%	18/5/2021	200,933	0.01%
Wells Fargo & Co.	$200,000	2.55%	7/12/2020	200,876	0.01%
Ford Motor Credit Co. LLC	$200,000	3.20%	15/1/2021	200,695	0.01%
AbbVie, Inc.	$200,000	2.30%	14/5/2021	200,591	0.01%
JPMorgan Chase & Co.	$200,000	2.30%	15/8/2021	200,352	0.01%
Fifth Third Auto Trust 2017	$200,000	2.03%	15/7/2024	200,022	0.01%
Mondelez International Holdings Netherlands BV	$200,000	2.00%	28/10/2021	199,965	0.01%
Apple, Inc.	$200,000	1.70%	11/9/2022	199,900	0.01%
JPMorgan Chase & Co.^	$200,000	2.30%	15/10/2025	199,750	0.01%
Johnson & Johnson	$200,000	1.65%	1/3/2021	199,538	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates^	$194,316	3.03%	25/10/2020	195,035	0.01%
Apple, Inc.	CA($)250,000	2.51%	19/8/2024	194,837	0.01%
Williams Cos, Inc.	$190,000	3.35%	15/8/2022	194,719	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$180,000	4.13%	1/8/2023	189,943	0.01%
MPLX LP	$173,000	4.88%	1/12/2024	187,616	0.01%
Gilead Sciences, Inc.	$175,000	3.70%	1/4/2024	185,776	0.01%
John Deere Capital Corp.	$175,000	3.35%	12/6/2024	184,304	0.01%
Philip Morris International, Inc.	$175,000	3.60%	15/11/2023	183,951	0.01%
Walmart, Inc.	$175,000	3.40%	26/6/2023	183,759	0.01%
3M Co.	$175,000	3.25%	14/2/2024	182,957	0.01%
Wells Fargo Bank NA	$175,000	3.55%	14/8/2023	182,811	0.01%
NVR, Inc.	$175,000	3.95%	15/9/2022	182,381	0.01%
Campbell Soup Co.	$175,000	3.65%	15/3/2023	182,260	0.01%
Duke Realty LP	$175,000	3.88%	15/10/2022	182,200	0.01%
Chevron Corp.	$175,000	3.19%	24/6/2023	182,006	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Gilead Sciences, Inc.	$175,000	3.25%	1/9/2022	180,778	0.01%
American Honda Finance Corp.	$175,000	2.90%	16/2/2024	180,057	0.01%
Sabine Pass Liquefaction LLC	$175,000	5.63%	1/2/2021	179,900	0.01%
US Treasury Note	$179,000	1.75%	30/4/2022	179,615	0.01%
Capital One Financial Corp.	$175,000	3.05%	9/3/2022	178,538	0.01%
Progress Energy, Inc.	$175,000	3.15%	1/4/2022	178,504	0.01%
Walgreen Co.	$175,000	3.10%	15/9/2022	178,479	0.01%
Fidelity National Information Services, Inc.	€158,000	0.40%	15/1/2021	178,214	0.01%
Charles Schwab Corp.	$175,000	3.25%	21/5/2021	178,196	0.01%
Wells Fargo & Co.	£134,000	1.38%	30/6/2022	178,151	0.01%
Fiserv, Inc.	$175,000	2.75%	1/7/2024	178,012	0.01%
IBM Credit LLC	$175,000	3.45%	30/11/2020	177,687	0.01%
Honeywell International, Inc.	$175,000	2.30%	15/8/2024	177,337	0.01%
Colgate-Palmolive Co.	$175,000	2.45%	15/11/2021	177,273	0.01%
Vistra Operations Co. LLC	$175,000	3.55%	15/7/2024	177,188	0.01%
Metropolitan Life Global Funding I	£133,000	1.13%	15/12/2021	176,460	0.01%
Ford Credit Auto Lease Trust	$175,000	3.19%	15/12/2021	176,291	0.01%
Allergan, Inc.	$175,000	2.80%	15/3/2023	176,268	0.01%
Ally Master Owner Trust	$175,000	2.70%	17/1/2023	176,217	0.01%
AbbVie, Inc.	$175,000	2.15%	19/11/2021	175,447	0.01%
Federal National Mortgage Association	$175,000	1.25%	17/8/2021	173,940	0.01%
Federal National Mortgage Association	$175,000	1.38%	6/9/2022	173,750	0.01%
Simon Property Group LP	$163,000	3.38%	1/10/2024	171,101	0.01%
Amazon.com, Inc.	$165,000	2.80%	22/8/2024	170,753	0.01%
Hershey Co.	$170,000	2.05%	15/11/2024	169,833	0.01%
Goldman Sachs Group, Inc.	$160,000	3.50%	23/1/2025	167,952	0.01%
Las Vegas Sands Corp.	$160,000	3.20%	8/8/2024	165,053	0.01%
Kraft Heinz Foods Co.	$160,000	3.50%	15/7/2022	164,792	0.01%
Crown Castle International Corp.	$150,000	5.25%	15/1/2023	162,606	0.01%
Interpublic Group of Cos, Inc.	$150,000	4.20%	15/4/2024	161,117	0.01%
Conagra Brands, Inc.	$150,000	4.30%	1/5/2024	161,093	0.01%
American International Group, Inc.	$150,000	4.13%	15/2/2024	160,627	0.01%
International Business Machines Corp.	$160,000	1.88%	1/8/2022	160,043	0.01%
Fox Corp.	$150,000	4.03%	25/1/2024	159,746	0.01%
Cantor Fitzgerald LP	$150,000	4.88%	1/5/2024	159,683	0.01%
Prudential Financial, Inc.	$150,000	3.50%	15/5/2024	159,432	0.01%
Omega Healthcare Investors, Inc.	$150,000	4.38%	1/8/2023	159,350	0.01%
Citigroup, Inc.^	$150,000	4.04%	1/6/2024	158,761	0.01%
CSX Corp.	$150,000	3.70%	1/11/2023	158,534	0.01%
Amgen, Inc.	$150,000	3.63%	22/5/2024	158,336	0.01%
Goldman Sachs Group, Inc.	$150,000	3.85%	8/7/2024	158,172	0.01%
Keurig Dr Pepper, Inc.	$150,000	4.06%	25/5/2023	158,112	0.01%
L3Harris Technologies, Inc.	$150,000	3.85%	15/6/2023	157,874	0.01%
PPL Capital Funding, Inc.	$150,000	3.95%	15/3/2024	157,814	0.01%
Altria Group, Inc.	$150,000	3.80%	14/2/2024	157,687	0.01%
US Treasury Note	$155,400	2.25%	15/4/2022	157,634	0.01%
M&T Bank Corp.	$150,000	3.55%	26/7/2023	157,618	0.01%
Wells Fargo & Co.	CA($)200,000	3.18%	8/2/2024	157,596	0.01%
Pricoa Global Funding I	$150,000	3.45%	1/9/2023	156,976	0.01%
UnitedHealth Group, Inc.	$150,000	3.50%	15/6/2023	156,955	0.01%
American Express Co.	$150,000	3.40%	22/2/2024	156,687	0.01%
AT&T, Inc.	$150,000	3.60%	17/2/2023	156,500	0.01%
Wells Fargo Commercial Mortgage Trust 2012	$153,267	2.92%	15/10/2045	155,875	0.01%
American Tower Corp.	$150,000	3.38%	15/5/2024	155,477	0.01%
American Express Co.	$150,000	3.40%	27/2/2023	155,400	0.01%
PNC Bank NA^	$155,000	2.03%	9/12/2022	155,129	0.01%
Bank of America Corp.	$150,000	3.30%	11/1/2023	155,125	0.01%
Bristol-Myers Squibb Co.	$150,000	3.55%	15/8/2022	154,981	0.01%
Republic Services, Inc.	$150,000	3.55%	1/6/2022	154,977	0.01%
Home Depot, Inc.	$150,000	3.25%	1/3/2022	154,911	0.01%
Sherwin-Williams Co.	$150,000	3.13%	1/6/2024	154,874	0.01%
NBCUniversal Media LLC	$150,000	4.38%	1/4/2021	154,660	0.01%
General Motors Financial Co., Inc.	$150,000	3.70%	9/5/2023	154,642	0.01%
Realty Income Corp.	$150,000	3.25%	15/10/2022	154,478	0.01%
ERAC USA Finance LLC	$150,000	3.30%	15/10/2022	154,420	0.01%
Santander Holdings USA, Inc.	$150,000	3.50%	7/6/2024	154,156	0.01%
Metropolitan Life Global Funding I	$150,000	3.45%	9/10/2021	154,059	0.01%
Bank of New York Mellon Corp.	$150,000	3.55%	23/9/2021	154,027	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Exelon Corp.	$150,000	3.50%	1/6/2022	153,875	0.01%
Interpublic Group of Cos, Inc.	$150,000	3.75%	1/10/2021	153,859	0.01%
Humana, Inc.	$150,000	3.15%	1/12/2022	153,820	0.01%
Gilead Sciences, Inc.	$150,000	4.50%	1/4/2021	153,751	0.01%
Synchrony Financial	$150,000	3.75%	15/8/2021	153,351	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$150,000	5.00%	1/2/2021	153,336	0.01%
Truist Financial Corp.	$148,000	2.85%	26/10/2024	152,938	0.01%
AbbVie, Inc.	$150,000	2.85%	14/5/2023	152,873	0.01%
Ameriprise Financial, Inc.	$143,000	3.70%	15/10/2024	152,689	0.01%
Citigroup, Inc.	$150,000	2.70%	27/10/2022	152,393	0.01%
United Parcel Service, Inc.	$150,000	2.45%	1/10/2022	152,338	0.01%
Apple, Inc.	$150,000	2.85%	6/5/2021	152,294	0.01%
American Express Credit Account Master Trust	$150,000	2.99%	15/12/2023	152,239	0.01%
Oracle Corp.	$150,000	2.80%	8/7/2021	152,154	0.01%
Service Properties Trust	$150,000	4.25%	15/2/2021	151,860	0.01%
Apple, Inc.	$150,000	2.30%	11/5/2022	151,856	0.01%
Southern California Edison Co.	$150,000	2.90%	1/3/2021	151,576	0.01%
Protective Life Global Funding	$150,000	2.62%	22/8/2022	151,547	0.01%
Waste Management, Inc.	$150,000	2.40%	15/5/2023	151,356	0.01%
Air Lease Corp.	$150,000	2.63%	1/7/2022	151,329	0.01%
Duke Energy Corp.	$150,000	2.40%	15/8/2022	151,105	0.01%
Stryker Corp.	$150,000	2.63%	15/3/2021	150,995	0.01%
Kroger Co.	$150,000	2.60%	1/2/2021	150,875	0.01%
Aviation Capital Group LLC	$150,000	2.88%	20/1/2022	150,809	0.01%
NextEra Energy Capital Holdings, Inc.	$150,000	2.40%	1/9/2021	150,730	0.01%
Activision Blizzard, Inc.	$150,000	2.30%	15/9/2021	150,656	0.01%
Metropolitan Life Global Funding I	$150,000	2.50%	3/12/2020	150,611	0.01%
Citigroup, Inc.^	$150,000	2.31%	4/11/2022	150,384	0.01%
USAA Capital Corp.	$150,000	2.00%	1/6/2021	150,267	0.01%
American Express Credit Account Master Trust	$150,000	2.04%	15/5/2023	150,209	0.01%
Bank of America Corp.^	$150,000	2.33%	1/10/2021	150,184	0.01%
Metropolitan Life Global Funding I	$150,000	1.95%	15/9/2021	150,153	0.01%
Procter & Gamble Co.	$150,000	1.85%	2/2/2021	150,148	0.01%
Crown Castle International Corp.	$150,000	2.25%	1/9/2021	150,138	0.01%
Coca-Cola Co.	$150,000	1.55%	1/9/2021	149,756	0.01%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	148,931	0.01%
Commercial Mortgage Pass Through Certificates	$140,000	4.05%	10/10/2046	148,320	0.01%
Walt Disney Co.	$150,000	1.75%	30/8/2024	148,307	0.01%
Federal National Mortgage Association	$144,000	2.63%	11/1/2022	146,846	0.01%
AutoNation, Inc.	$142,000	3.50%	15/11/2024	146,262	0.01%
Cigna Corp.	$140,000	3.75%	15/7/2023	146,064	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$138,000	3.65%	1/11/2024	145,138	0.01%
Synchrony Credit Card Master Note Trust	$144,000	2.21%	15/5/2024	144,577	0.01%
Wells Fargo & Co.	AU($)200,000	3.00%	27/7/2021	143,606	0.01%
Arrow Electronics, Inc.	$137,000	3.25%	8/9/2024	140,567	0.01%
CF Industries, Inc.	$137,000	3.40%	1/12/2021	140,479	0.01%
Wells Fargo Canada Corp.	CA($)180,000	3.04%	29/1/2021	140,155	0.01%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	138,469	0.01%
General Motors Financial Co., Inc.	$135,000	4.20%	1/3/2021	137,834	0.01%
Amazon.com, Inc.	$126,000	3.80%	5/12/2024	136,172	0.01%
Sabine Pass Liquefaction LLC	$125,000	5.63%	15/4/2023	135,938	0.01%
Williams Cos, Inc.	$125,000	4.55%	24/6/2024	134,781	0.01%
Wells Fargo & Co.	CA($)175,000	2.51%	27/10/2023	134,622	0.01%
Thermo Fisher Scientific, Inc.	$125,000	4.15%	1/2/2024	133,931	0.01%
HCA, Inc.	$125,000	4.75%	1/5/2023	133,750	0.01%
Tyson Foods, Inc.	$125,000	3.95%	15/8/2024	133,589	0.01%
Kinder Morgan Energy Partners LP	$125,000	4.30%	1/5/2024	133,565	0.01%
Realty Income Corp.	$125,000	3.88%	15/7/2024	133,072	0.01%
ViacomCBS, Inc.	$125,000	4.25%	1/9/2023	133,054	0.01%
Fidelity National Information Services, Inc.	$125,000	3.88%	5/6/2024	132,672	0.01%
CVS Health Corp.	$125,000	4.00%	5/12/2023	132,219	0.01%
Kroger Co.	$125,000	3.85%	1/8/2023	131,868	0.01%
Welltower, Inc.	$125,000	3.95%	1/9/2023	131,846	0.01%
American Express Co.	$125,000	3.70%	3/8/2023	131,553	0.01%
Discovery Communications LLC	$125,000	3.80%	13/3/2024	131,553	0.01%
Tyson Foods, Inc.	$125,000	4.50%	15/6/2022	131,514	0.01%
KeyBank NA	$130,000	2.40%	9/6/2022	131,407	0.01%
General Motors Financial Co., Inc.	$125,000	4.15%	19/6/2023	131,385	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Comerica, Inc.	$125,000	3.70%	31/7/2023	131,205	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	$125,000	3.85%	15/4/2023	130,845	0.01%
International Business Machines Corp.	$125,000	3.38%	1/8/2023	130,746	0.01%
Boston Scientific Corp.	$125,000	3.45%	1/3/2024	130,659	0.01%
Liberty Mutual Group, Inc.	$123,000	4.25%	15/6/2023	130,630	0.01%
Synchrony Credit Card Master Note Trust	$125,000	3.47%	15/5/2026	130,522	0.01%
Citigroup, Inc.	$125,000	3.50%	15/5/2023	129,559	0.01%
Fiserv, Inc.	$125,000	3.50%	1/10/2022	129,487	0.01%
Fox Corp.	$125,000	3.67%	25/1/2022	129,089	0.01%
Hyundai Capital America	$125,000	3.95%	1/2/2022	128,706	0.01%
Burlington Northern Santa Fe LLC	$125,000	3.05%	1/9/2022	128,243	0.01%
Cardinal Health, Inc.	$125,000	4.63%	15/12/2020	128,179	0.01%
Ventas Realty LP	$125,000	3.13%	15/6/2023	127,923	0.01%
Synchrony Card Issuance Trust	$125,000	3.38%	15/9/2024	127,852	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$125,000	3.65%	29/7/2021	127,669	0.01%
Keurig Dr Pepper, Inc.	$125,000	3.55%	25/5/2021	127,563	0.01%
Oracle Corp.	$125,000	2.63%	15/2/2023	127,418	0.01%
Discovery Communications LLC	$125,000	2.95%	20/3/2023	127,315	0.01%
Southern Co.	$125,000	2.95%	1/7/2023	127,284	0.01%
Aetna, Inc.	$125,000	2.80%	15/6/2023	126,954	0.01%
General Mills, Inc.	$125,000	2.60%	12/10/2022	126,781	0.01%
Roper Technologies, Inc.	$125,000	2.80%	15/12/2021	126,779	0.01%
State of California	$125,000	2.37%	1/4/2022	126,751	0.01%
Campbell Soup Co.	$125,000	3.30%	15/3/2021	126,714	0.01%
Colgate-Palmolive Co.	$125,000	2.25%	15/11/2022	126,686	0.01%
Chevron Corp.	$125,000	2.36%	5/12/2022	126,653	0.01%
Prologis LP	€100,000	3.38%	20/2/2024	126,460	0.01%
Synchrony Credit Card Master Note Trust	$125,000	2.97%	15/3/2024	126,451	0.01%
Texas Instruments, Inc.	$125,000	2.75%	12/3/2021	126,361	0.01%
Federal Home Loan Banks	$125,000	2.00%	9/9/2022	126,148	0.01%
US Treasury Note	$125,000	2.00%	15/11/2021	125,957	0.01%
Bank of America Corp.^	$125,000	2.74%	23/1/2022	125,897	0.01%
Praxair, Inc.	$125,000	2.20%	15/8/2022	125,866	0.01%
JPMorgan Chase & Co.	$125,000	2.40%	7/6/2021	125,779	0.01%
Procter & Gamble Co.	$125,000	1.70%	3/11/2021	125,365	0.01%
Bank of New York Mellon Corp.	$125,000	2.05%	3/5/2021	125,317	0.01%
Honeywell International, Inc.	$125,000	1.85%	1/11/2021	125,221	0.01%
American Express Credit Account Master Trust	$125,000	2.67%	17/10/2022	125,192	0.01%
Capital One Multi-Asset Execution Trust	$125,000	1.99%	17/7/2023	125,137	0.01%
Cisco Systems, Inc.	$125,000	1.85%	20/9/2021	125,121	0.01%
Guardian Life Global Funding	$125,000	1.95%	27/10/2021	125,028	0.01%
Federal National Mortgage Association	$125,000	1.38%	26/2/2021	124,681	0.01%
American Express Co.	$117,000	3.63%	5/12/2024	123,352	0.01%
Boston Properties LP	$120,000	4.13%	15/5/2021	122,788	0.01%
Bank of America Corp.^	$120,000	3.12%	20/1/2023	122,090	0.01%
Walmart, Inc.	$121,000	1.90%	15/12/2020	121,158	0.01%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	120,800	0.01%
General Motors Financial Co., Inc.	€108,000	0.20%	2/9/2022	120,412	0.01%
GE Capital European Funding Unlimited Co.	€100,000	2.63%	15/3/2023	120,361	0.01%
Fidelity National Information Services, Inc.	€105,000	0.75%	21/5/2023	120,210	0.01%
General Motors Financial Co., Inc.	$115,000	3.95%	13/4/2024	120,196	0.01%
Ford Credit Canada Co.	CA($)155,000	3.28%	2/7/2021	119,907	0.01%
AT&T, Inc.	$110,000	4.45%	1/4/2024	119,092	0.01%
Commercial Mortgage Pass Through Certificates	$117,346	2.82%	15/10/2045	118,605	0.01%
Bank of America Corp.^	CA($)150,000	3.30%	24/4/2024	118,433	0.01%
Kraft Heinz Foods Co.	€100,000	2.00%	30/6/2023	118,220	0.01%
Verizon Communications, Inc.	€100,000	2.38%	17/2/2022	118,060	0.01%
Allergan Funding SCS	€100,000	1.50%	15/11/2023	118,052	0.01%
Santander Holdings USA, Inc.	$115,000	3.40%	18/1/2023	117,868	0.01%
AT&T, Inc.	€100,000	2.65%	17/12/2021	117,316	0.01%
Walmart, Inc.	€100,000	1.90%	8/4/2022	117,188	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	$116,157	2.49%	25/11/2024	117,137	0.01%
Stryker Corp.	€100,000	1.13%	30/11/2023	116,376	0.01%
Bank of America Corp.^	CA($)150,000	2.60%	15/3/2023	116,143	0.01%
General Mills, Inc.	€100,000	1.00%	27/4/2023	115,524	0.01%
Cheniere Corpus Christi Holdings LLC	$100,000	7.00%	30/6/2024	115,250	0.01%
General Electric Co.	€100,000	1.25%	26/5/2023	115,120	0.01%
Celanese US Holdings LLC	€100,000	1.13%	26/9/2023	114,529	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kellogg Co.	€100,000	0.80%	17/11/2022	114,434	0.01%
Boardwalk Pipelines LP	$106,000	4.95%	15/12/2024	114,415	0.01%
United Technologies Corp.	€100,000	1.13%	15/12/2021	114,299	0.01%
Altria Group, Inc.	€100,000	1.00%	15/2/2023	114,186	0.01%
Booking Holdings, Inc.	€100,000	0.80%	10/3/2022	114,046	0.01%
American Honda Finance Corp.	€100,000	0.55%	17/3/2023	113,983	0.01%
FedEx Corp.	€100,000	0.70%	13/5/2022	113,921	0.01%
Medtronic Global Holdings SCA	€100,000	0.38%	7/3/2023	113,457	0.01%
International Business Machines Corp.	€100,000	0.38%	31/1/2023	113,452	0.01%
Johnson & Johnson	€100,000	0.25%	20/1/2022	113,356	0.01%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	113,233	0.01%
Fiserv, Inc.	€100,000	0.38%	1/7/2023	112,920	0.01%
International Flavors & Fragrances, Inc.	€100,000	0.50%	25/9/2021	112,903	0.01%
International Paper Co.	$104,000	7.50%	15/8/2021	112,789	0.01%
Colgate-Palmolive Co.	€100,000	0.00%	12/11/2021	112,729	0.01%
Albemarle Corp.	$105,000	4.15%	1/12/2024	112,017	0.01%
American Express Co.	$110,000	2.50%	30/7/2024	111,142	0.01%
Occidental Petroleum Corp.	$110,000	2.70%	15/2/2023	110,833	0.01%
DR Horton, Inc.	$100,000	5.75%	15/8/2023	110,532	0.01%
Ford Motor Credit Co. LLC	$100,000	5.58%	18/3/2024	107,851	0.01%
Jefferies Group LLC	$100,000	5.13%	20/1/2023	107,738	0.01%
Republic Services, Inc.	$100,000	4.75%	15/5/2023	107,675	0.01%
Energy Transfer Operating LP	$100,000	4.90%	1/2/2024	106,780	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.75%	1/4/2024	106,753	0.01%
Mosaic Co.	$100,000	4.25%	15/11/2023	106,565	0.01%
MetLife, Inc.	$100,000	3.60%	10/4/2024	106,510	0.01%
Alexandria Real Estate Equities, Inc.	$100,000	4.00%	15/1/2024	106,337	0.01%
Synchrony Financial	$100,000	4.38%	19/3/2024	106,288	0.01%
Newfield Exploration Co.	$100,000	5.75%	30/1/2022	106,250	0.01%
Citigroup, Inc.	$100,000	3.88%	25/10/2023	106,184	0.01%
Citigroup, Inc.	$100,000	3.75%	16/6/2024	106,182	0.01%
BlackRock, Inc.	$100,000	3.50%	18/3/2024	106,155	0.01%
BANK 2018-BNK14	$100,000	4.13%	15/9/2060	106,154	0.01%
Capital One Financial Corp.	$100,000	3.90%	29/1/2024	106,082	0.01%
Duke Energy Corp.	$100,000	3.75%	15/4/2024	105,962	0.01%
Starbucks Corp.	$100,000	3.85%	1/10/2023	105,930	0.01%
Liberty Mutual Group, Inc.	$100,000	4.95%	1/5/2022	105,930	0.01%
Comcast Corp.	$100,000	3.60%	1/3/2024	105,890	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp	$100,000	5.00%	1/10/2022	105,875	0.01%
Whirlpool Corp.	$100,000	4.70%	1/6/2022	105,772	0.01%
Truist Financial Corp.	$100,000	3.75%	6/12/2023	105,683	0.01%
Microchip Technology, Inc.	$100,000	4.33%	1/6/2023	105,651	0.01%
Jefferies Group LLC	$100,000	6.88%	15/4/2021	105,622	0.01%
Essex Portfolio LP	$100,000	3.88%	1/5/2024	105,586	0.01%
Primerica, Inc.	$100,000	4.75%	15/7/2022	105,440	0.01%
Fiserv, Inc.	$100,000	3.80%	1/10/2023	105,412	0.01%
State Street Corp.^	$100,000	3.78%	3/12/2024	105,412	0.01%
Bank of New York Mellon Corp.	$100,000	3.40%	15/5/2024	105,319	0.01%
Global Payments, Inc.	$100,000	4.00%	1/6/2023	105,253	0.01%
Bristol-Myers Squibb Co.	$100,000	3.63%	15/5/2024	105,239	0.01%
National Rural Utilities Cooperative Finance Corp.	$100,000	3.40%	15/11/2023	105,133	0.01%
John Deere Canada Funding, Inc.	CA($)135,000	2.70%	12/10/2021	105,035	0.01%
Midwest Connector Capital Co. LLC	$100,000	3.90%	1/4/2024	105,034	0.01%
Marvell Technology Group Ltd.	$100,000	4.20%	22/6/2023	105,000	0.01%
Walmart, Inc.	$100,000	3.30%	22/4/2024	104,985	0.01%
Sunoco Logistics Partners Operations LP	$100,000	4.25%	1/4/2024	104,923	0.01%
Aircastle Ltd.	$100,000	4.13%	1/5/2024	104,848	0.01%
Nucor Corp.	$100,000	4.13%	15/9/2022	104,844	0.01%
Continental Resources, Inc.	$100,000	4.50%	15/4/2023	104,750	0.01%
PNC Bank NA	$100,000	3.80%	25/7/2023	104,704	0.01%
John Deere Capital Corp.	$100,000	3.45%	7/6/2023	104,605	0.01%
Citigroup, Inc.	$100,000	4.05%	30/7/2022	104,469	0.01%
Bristol-Myers Squibb Co.	$100,000	3.25%	1/11/2023	104,457	0.01%
Discover Bank^	$100,000	4.68%	9/8/2028	104,341	0.01%
SSM Health Care Corp.	$100,000	3.69%	1/6/2023	104,338	0.01%
CNH Industrial Capital LLC	$100,000	4.38%	5/4/2022	104,310	0.01%
BP Capital Markets America, Inc.	$100,000	3.22%	14/4/2024	104,282	0.01%
Kinder Morgan Energy Partners LP	$100,000	5.00%	1/10/2021	104,222	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Dollar Tree, Inc.	$100,000	3.70%	15/5/2023	104,073	0.01%
American Airlines 2013-2 Class A Pass Through Trust	$99,322	4.95%	15/1/2023	103,863	0.01%
salesforce.com, Inc.	$100,000	3.25%	11/4/2023	103,822	0.01%
Pfizer, Inc.	$100,000	2.95%	15/3/2024	103,783	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	3.85%	15/10/2023	103,619	0.01%
Walmart, Inc.	$100,000	2.85%	8/7/2024	103,471	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	$100,000	3.63%	1/5/2022	103,420	0.01%
AT&T, Inc.	$100,000	4.45%	15/5/2021	103,396	0.01%
American Express Credit Account Master Trust	$100,000	3.01%	15/10/2025	103,384	0.01%
Lockheed Martin Corp.	$100,000	3.10%	15/1/2023	103,361	0.01%
Digital Realty Trust LP	$100,000	3.63%	1/10/2022	103,344	0.01%
Celanese US Holdings LLC	$100,000	3.50%	8/5/2024	103,299	0.01%
IBM Credit LLC	$100,000	3.60%	30/11/2021	103,284	0.01%
Marsh & McLennan Cos, Inc.	$100,000	3.30%	14/3/2023	103,226	0.01%
Williams Cos, Inc.	$100,000	3.70%	15/1/2023	103,211	0.01%
General Electric Co.	$100,000	5.30%	11/2/2021	103,195	0.01%
Freddie Mac Multifamily Structured Pass Through Certificates	$97,325	3.59%	25/10/2027	103,160	0.01%
New York Life Global Funding	$100,000	2.88%	10/4/2024	103,152	0.01%
American Express Co.	$100,000	3.70%	5/11/2021	102,989	0.01%
MPLX LP	$100,000	3.50%	1/12/2022	102,980	0.01%
Duke Energy Carolinas LLC	$100,000	3.05%	15/3/2023	102,958	0.01%
Altria Group, Inc.	$100,000	3.49%	14/2/2022	102,883	0.01%
JB Hunt Transport Services, Inc.	$100,000	3.30%	15/8/2022	102,866	0.01%
ERP Operating LP	$100,000	3.00%	15/4/2023	102,857	0.01%
Ford Credit Floorplan Master Owner Trust A	$100,000	3.17%	15/3/2025	102,819	0.01%
Amazon.com, Inc.	$100,000	3.30%	5/12/2021	102,804	0.01%
Discovery Communications LLC	$100,000	3.25%	1/4/2023	102,768	0.01%
Invesco Finance plc	$100,000	3.13%	30/11/2022	102,766	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.00%	15/3/2023	102,754	0.01%
Morgan Stanley	$100,000	3.13%	23/1/2023	102,709	0.01%
EQT Corp.	$100,000	4.88%	15/11/2021	102,698	0.01%
Discover Card Execution Note Trust	$100,000	3.03%	15/8/2025	102,693	0.01%
Xilinx, Inc.	$100,000	2.95%	1/6/2024	102,630	0.01%
Crown Castle International Corp.	$100,000	3.15%	15/7/2023	102,579	0.01%
Home Depot, Inc.	$100,000	4.40%	1/4/2021	102,543	0.01%
RPM International, Inc.	$100,000	3.45%	15/11/2022	102,532	0.01%
Alphabet, Inc.	$100,000	3.63%	19/5/2021	102,505	0.01%
AbbVie, Inc.	$100,000	3.38%	14/11/2021	102,479	0.01%
MassMutual Global Funding II	$100,000	2.75%	22/6/2024	102,477	0.01%
Midwest Connector Capital Co. LLC	$100,000	3.63%	1/4/2022	102,472	0.01%
Citigroup Commercial Mortgage Trust 2013	$100,000	3.09%	10/4/2046	102,454	0.01%
AT&T, Inc.	$100,000	3.20%	1/3/2022	102,426	0.01%
AmerisourceBergen Corp.	$100,000	3.50%	15/11/2021	102,412	0.01%
Home Depot, Inc.	$100,000	2.70%	1/4/2023	102,399	0.01%
Time Warner Cable LLC	$100,000	4.00%	1/9/2021	102,373	0.01%
Boeing Co.	$100,000	2.85%	30/10/2024	102,371	0.01%
Clorox Co.	$100,000	3.05%	15/9/2022	102,354	0.01%
Burlington Northern Santa Fe LLC	$100,000	3.45%	15/9/2021	102,296	0.01%
Kinder Morgan, Inc.	$100,000	3.15%	15/1/2023	102,233	0.01%
Magellan Midstream Partners LP	$100,000	4.25%	1/2/2021	102,202	0.01%
Norfolk Southern Corp.	$100,000	3.00%	1/4/2022	102,184	0.01%
Microchip Technology, Inc.	$100,000	3.92%	1/6/2021	102,173	0.01%
Equifax, Inc.	$100,000	3.60%	15/8/2021	102,140	0.01%
Constellation Brands, Inc.	$100,000	3.75%	1/5/2021	102,128	0.01%
Apple, Inc.	$100,000	2.70%	13/5/2022	102,128	0.01%
Southern Co. Gas Capital Corp.	$100,000	3.50%	15/9/2021	102,101	0.01%
Air Products & Chemicals, Inc.	$100,000	3.00%	3/11/2021	102,024	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$100,000	2.77%	15/12/2022	101,945	0.01%
Becton Dickinson & Co.	$100,000	3.13%	8/11/2021	101,905	0.01%
VMware, Inc.	$100,000	2.95%	21/8/2022	101,852	0.01%
General Motors Financial Co., Inc.	$100,000	3.15%	30/6/2022	101,838	0.01%
WEC Energy Group, Inc.	$100,000	3.38%	15/6/2021	101,833	0.01%
Caterpillar Financial Services Corp.	$100,000	2.55%	29/11/2022	101,826	0.01%
Electronic Arts, Inc.	$100,000	3.70%	1/3/2021	101,740	0.01%
Union Pacific Corp.	$100,000	3.20%	8/6/2021	101,709	0.01%
Emerson Electric Co.	$100,000	2.63%	1/12/2021	101,669	0.01%
NextEra Energy Capital Holdings, Inc.	$100,000	2.90%	1/4/2022	101,634	0.01%
BBVA USA	$100,000	3.50%	11/6/2021	101,620	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Oncor Electric Delivery Co. LLC	$100,000	2.75%	1/6/2024	101,606	0.01%
General Dynamics Corp.	$100,000	3.00%	11/5/2021	101,602	0.01%
Bristol-Myers Squibb Co.	$100,000	2.75%	15/2/2023	101,595	0.01%
Marriott International, Inc.	$100,000	3.13%	15/10/2021	101,591	0.01%
Bristol-Myers Squibb Co.	$100,000	2.60%	16/5/2022	101,586	0.01%
GM Financial Automobile Leasing Trust 2017	$101,528	2.12%	20/9/2021	101,529	0.01%
Philip Morris International, Inc.	$100,000	2.50%	2/11/2022	101,507	0.01%
Metropolitan Life Global Funding I	$100,000	2.65%	8/4/2022	101,496	0.01%
Toyota Motor Credit Corp.	$100,000	2.60%	11/1/2022	101,493	0.01%
Sysco Corp.	$100,000	2.60%	12/6/2022	101,488	0.01%
Cargill, Inc.	$100,000	3.05%	19/4/2021	101,471	0.01%
Amazon.com, Inc.	$100,000	2.40%	22/2/2023	101,455	0.01%
Amgen, Inc.	$100,000	2.65%	11/5/2022	101,436	0.01%
Cigna Corp.	$100,000	3.00%	15/7/2023	101,385	0.01%
International Business Machines Corp.	$100,000	2.80%	13/5/2021	101,318	0.01%
American International Group, Inc.	$100,000	3.30%	1/3/2021	101,308	0.01%
UnitedHealth Group, Inc.	$100,000	2.38%	15/8/2024	101,306	0.01%
United Parcel Service, Inc.	$100,000	3.13%	15/1/2021	101,290	0.01%
American Express Credit Account Master Trust	$100,000	2.35%	15/5/2025	101,275	0.01%
Eli Lilly & Co.	$100,000	2.35%	15/5/2022	101,269	0.01%
Air Lease Corp.	$100,000	2.75%	15/1/2023	101,257	0.01%
TJX Cos, Inc.	$100,000	2.75%	15/6/2021	101,235	0.01%
Caterpillar Financial Services Corp.	$100,000	2.90%	15/3/2021	101,231	0.01%
Costco Wholesale Corp.	$100,000	2.30%	18/5/2022	101,215	0.01%
US Bancorp	$100,000	2.40%	30/7/2024	101,215	0.01%
Ford Credit Floorplan Master Owner Trust A	$100,000	2.95%	15/5/2023	101,156	0.01%
Capital One Multi-Asset Execution Trust	$100,000	2.29%	15/7/2025	101,156	0.01%
United Parcel Service, Inc.	$100,000	2.35%	16/5/2022	101,112	0.01%
John Deere Capital Corp.	$100,000	2.88%	12/3/2021	101,110	0.01%
Caterpillar Financial Services Corp.	$100,000	2.40%	6/6/2022	101,094	0.01%
New York Life Global Funding	$100,000	2.95%	28/1/2021	101,056	0.01%
ViacomCBS, Inc.	$100,000	2.50%	15/2/2023	101,032	0.01%
Hasbro, Inc.	$100,000	3.15%	15/5/2021	101,019	0.01%
Discover Card Execution Note Trust	$100,000	2.39%	15/7/2024	101,018	0.01%
MassMutual Global Funding II	$100,000	2.50%	17/10/2022	101,017	0.01%
Diamondback Energy, Inc.	$100,000	2.88%	1/12/2024	100,932	0.01%
American Honda Finance Corp.	$100,000	2.65%	12/2/2021	100,922	0.01%
Ecolab, Inc.	$100,000	2.38%	10/8/2022	100,912	0.01%
ERAC USA Finance LLC	$100,000	2.60%	1/12/2021	100,832	0.01%
MPLX LP	$95,000	4.50%	15/7/2023	100,826	0.01%
Analog Devices, Inc.	$100,000	2.50%	5/12/2021	100,779	0.01%
Boeing Co.	$100,000	2.35%	30/10/2021	100,769	0.01%
FLIR Systems, Inc.	$100,000	3.13%	15/6/2021	100,735	0.01%
McDonald's Corp.	$100,000	2.75%	9/12/2020	100,631	0.01%
Exxon Mobil Corp.	$100,000	1.90%	16/8/2022	100,630	0.01%
Occidental Petroleum Corp.	$100,000	2.60%	13/8/2021	100,602	0.01%
Commercial Mortgage Pass Through Certificates	$99,393	2.85%	15/10/2045	100,591	0.01%
Citibank Credit Card Issuance Trust	$100,000	2.19%	20/11/2023	100,572	0.01%
PayPal Holdings, Inc.	$100,000	2.20%	26/9/2022	100,563	0.01%
Ford Credit Auto Owner Trust 2017	$100,436	2.01%	15/3/2022	100,497	0.01%
PNC Bank NA	$100,000	2.50%	22/1/2021	100,446	0.01%
Manufacturers & Traders Trust Co.	$100,000	2.63%	25/1/2021	100,434	0.01%
Cisco Systems, Inc.	$100,000	2.20%	28/2/2021	100,428	0.01%
Equinix, Inc.	$100,000	2.63%	18/11/2024	100,385	0.01%
Huntington Bancshares, Inc.	$100,000	2.30%	14/1/2022	100,374	0.01%
Delta Air Lines, Inc.	$100,000	2.60%	4/12/2020	100,294	0.01%
Discover Card Execution Note Trust	$100,000	2.19%	17/4/2023	100,272	0.00%
Fortive Corp.	$100,000	2.35%	15/6/2021	100,267	0.00%
EQM Midstream Partners LP	$100,000	4.75%	15/7/2023	100,246	0.00%
Delta Air Lines, Inc.	$100,000	2.90%	28/10/2024	100,244	0.00%
Pfizer, Inc.	$100,000	1.95%	3/6/2021	100,234	0.00%
Bank of America Corp.^	$100,000	2.37%	21/7/2021	100,208	0.00%
Wells Fargo & Co.	$100,000	2.10%	26/7/2021	100,163	0.00%
UnitedHealth Group, Inc.	$100,000	2.13%	15/3/2021	100,143	0.00%
Starbucks Corp.	$100,000	2.10%	4/2/2021	100,131	0.00%
Truist Financial Corp.	$100,000	2.05%	10/5/2021	100,071	0.00%
Ford Motor Credit Co. LLC	$100,000	2.98%	3/8/2022	100,035	0.00%
Discover Card Execution Note Trust	$100,000	1.90%	17/10/2022	100,007	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BA Credit Card Trust	$100,000	1.95%	15/8/2022	100,004	0.00%
American Express Credit Account Master Trust	$100,000	1.93%	15/9/2022	99,981	0.00%
Chase Issuance Trust	$100,000	1.84%	15/4/2022	99,956	0.00%
Hewlett Packard Enterprise Co.	$100,000	2.25%	1/4/2023	99,951	0.00%
Federal Farm Credit Banks Funding Corp.	$100,000	1.60%	28/12/2021	99,944	0.00%
Protective Life Global Funding	$100,000	2.00%	14/9/2021	99,873	0.00%
Intel Corp.	$100,000	1.70%	19/5/2021	99,812	0.00%
Amgen, Inc.	$100,000	1.85%	19/8/2021	99,811	0.00%
Estee Lauder Cos, Inc.	$100,000	1.70%	10/5/2021	99,767	0.00%
Federal Home Loan Banks	$100,000	1.38%	18/2/2021	99,750	0.00%
American Honda Finance Corp.	$100,000	1.65%	12/7/2021	99,681	0.00%
Caterpillar Financial Services Corp.	$100,000	1.70%	9/8/2021	99,659	0.00%
Smithfield Foods, Inc.	$100,000	2.65%	3/10/2021	99,404	0.00%
Federal Home Loan Mortgage Corp.	$100,000	1.13%	12/8/2021	99,201	0.00%
Simon Property Group LP	$100,000	2.00%	13/9/2024	98,576	0.00%
TWDC Enterprises 18 Corp.	CA($)125,000	2.76%	7/10/2024	98,348	0.00%
US Treasury Note	$98,800	1.25%	31/10/2021	98,183	0.00%
Toyota Auto Receivables 2017-B Owner Trust	$97,699	1.76%	15/7/2021	97,640	0.00%
John Deere Canada Funding, Inc.	CA($)125,000	2.63%	21/9/2022	97,356	0.00%
Motorola Solutions, Inc.	$92,000	4.00%	1/9/2024	97,312	0.00%
Kinder Morgan Energy Partners LP	$90,000	3.95%	1/9/2022	93,740	0.00%
Waste Management, Inc.	$90,000	2.95%	15/6/2024	92,824	0.00%
Commonwealth of Massachusetts	$90,000	4.20%	1/12/2021	92,721	0.00%
General Motors Financial Co., Inc.	$90,000	3.55%	9/4/2021	91,397	0.00%
Apollo Management Holdings LP^	$90,000	4.95%	14/1/2050	91,061	0.00%
Avangrid, Inc.	$88,000	3.15%	1/12/2024	90,710	0.00%
NextEra Energy Capital Holdings, Inc.	$85,000	3.15%	1/4/2024	87,645	0.00%
Kinder Morgan Energy Partners LP	$81,000	4.25%	1/9/2024	86,632	0.00%
Prudential Financial, Inc.^	$80,000	5.88%	15/9/2042	86,100	0.00%
Prologis LP	$80,000	4.25%	15/8/2023	85,456	0.00%
Kraft Heinz Foods Co.	$80,000	4.00%	15/6/2023	84,073	0.00%
Goldman Sachs Group, Inc.^	CA($)105,000	3.31%	31/10/2025	82,597	0.00%
JPMorgan Chase & Co.	$80,000	3.20%	25/1/2023	82,515	0.00%
Honda Auto Receivables 2018-1 Owner Trust	$81,287	2.64%	15/2/2022	81,629	0.00%
Raytheon Co.	$80,000	2.50%	15/12/2022	81,582	0.00%
Marathon Petroleum Corp.	$75,000	4.75%	15/12/2023	81,398	0.00%
PayPal Holdings, Inc.	$80,000	2.40%	1/10/2024	80,778	0.00%
General Motors Financial of Canada Ltd.	CA($)105,000	2.60%	1/6/2022	80,713	0.00%
Athene Global Funding	$80,000	2.75%	25/6/2024	80,688	0.00%
Discover Financial Services	$76,000	3.95%	6/11/2024	80,542	0.00%
Allstate Corp.^	$75,000	5.75%	15/8/2053	80,437	0.00%
BGC Partners, Inc.	$75,000	5.38%	24/7/2023	80,224	0.00%
Healthpeak Properties, Inc.	$75,000	4.20%	1/3/2024	79,994	0.00%
Intercontinental Exchange, Inc.	$75,000	4.00%	15/10/2023	79,987	0.00%
Host Hotels & Resorts LP	$75,000	4.75%	1/3/2023	79,958	0.00%
Bristol-Myers Squibb Co.	$75,000	4.00%	15/8/2023	79,925	0.00%
Sabra Health Care LP/Sabra Capital Corp.	$75,000	4.80%	1/6/2024	79,784	0.00%
State Street Corp.	$75,000	3.70%	20/11/2023	79,715	0.00%
Dow Chemical Co.	$76,000	3.50%	1/10/2024	79,584	0.00%
Norfolk Southern Corp.	$75,000	3.85%	15/1/2024	79,468	0.00%
Lincoln National Corp.	$75,000	4.00%	1/9/2023	79,441	0.00%
International Business Machines Corp.	$75,000	3.63%	12/2/2024	79,366	0.00%
Toyota Auto Receivables 2017-D Owner Trust	$79,346	1.93%	18/1/2022	79,345	0.00%
Aptiv Corp.	$75,000	4.15%	15/3/2024	79,313	0.00%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$75,000	4.50%	1/11/2023	79,313	0.00%
Mylan, Inc.	$75,000	4.20%	29/11/2023	79,134	0.00%
Charles Schwab Corp.	$75,000	3.55%	1/2/2024	79,081	0.00%
FirstEnergy Corp.	$75,000	4.25%	15/3/2023	79,057	0.00%
General Motors Financial Co., Inc.	$75,000	4.25%	15/5/2023	78,950	0.00%
AT&T, Inc.	$75,000	3.55%	1/6/2024	78,840	0.00%
Citigroup, Inc.	CA($)100,000	3.39%	18/11/2021	78,814	0.00%
Union Pacific Corp.	$75,000	4.16%	15/7/2022	78,802	0.00%
Air Lease Corp.	$75,000	3.88%	3/7/2023	78,786	0.00%
Ryder System, Inc.	$75,000	3.65%	18/3/2024	78,731	0.00%
Capital One Financial Corp.	$75,000	3.75%	24/4/2024	78,693	0.00%
Public Service Co. of New Hampshire	$75,000	3.50%	1/11/2023	78,628	0.00%
Bank of New York Mellon Corp.	$75,000	3.45%	11/8/2023	78,572	0.00%
Eversource Energy	$75,000	3.80%	1/12/2023	78,455	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Southern Co.^	$75,000	5.50%	15/3/2057	78,375	0.00%
DTE Energy Co.	$75,000	3.50%	1/6/2024	78,131	0.00%
Puget Energy, Inc.	$75,000	6.50%	15/12/2020	78,072	0.00%
JPMorgan Chase & Co.	CA($)100,000	3.19%	5/3/2021	78,030	0.00%
Biogen, Inc.	$75,000	3.63%	15/9/2022	78,027	0.00%
Morgan Stanley	CA($)100,000	3.00%	7/2/2024	78,017	0.00%
Chevron Corp.	$75,000	2.90%	3/3/2024	77,579	0.00%
Caterpillar Financial Services Corp.	$75,000	2.85%	17/5/2024	77,432	0.00%
Aviation Capital Group LLC	$75,000	3.88%	1/5/2023	77,419	0.00%
Starbucks Corp.	$75,000	3.10%	1/3/2023	77,380	0.00%
Cigna Corp.	$75,000	4.00%	15/2/2022	77,303	0.00%
Kinder Morgan, Inc.	$75,000	5.00%	15/2/2021	77,197	0.00%
IBM Credit LLC	$75,000	3.00%	6/2/2023	77,142	0.00%
Wisconsin Public Service Corp.	$75,000	3.35%	21/11/2021	77,142	0.00%
Kennametal, Inc.	$75,000	3.88%	15/2/2022	77,140	0.00%
Toyota Motor Credit Corp.	$75,000	3.30%	12/1/2022	77,081	0.00%
Cox Communications, Inc.	$75,000	3.25%	15/12/2022	77,067	0.00%
Federal Farm Credit Banks Funding Corp.	$75,000	3.05%	15/11/2021	76,954	0.00%
Franklin Resources, Inc.	$75,000	2.80%	15/9/2022	76,944	0.00%
Goldman Sachs Group, Inc.^	CA($)100,000	2.43%	26/4/2023	76,943	0.00%
Eastman Chemical Co.	$75,000	3.50%	1/12/2021	76,940	0.00%
US Bancorp	$75,000	2.95%	15/7/2022	76,898	0.00%
Delta Air Lines, Inc.	$75,000	3.63%	15/3/2022	76,821	0.00%
Mosaic Co.	$75,000	3.75%	15/11/2021	76,766	0.00%
Microsoft Corp.	$75,000	2.65%	3/11/2022	76,757	0.00%
Air Lease Corp.	$75,000	3.00%	15/9/2023	76,748	0.00%
John Deere Capital Corp.	$75,000	2.95%	1/4/2022	76,744	0.00%
General Motors Financial Co., Inc.	$75,000	3.45%	10/4/2022	76,710	0.00%
CA, Inc.	$75,000	3.60%	15/8/2022	76,699	0.00%
AvalonBay Communities, Inc.	$75,000	2.95%	15/9/2022	76,666	0.00%
Caterpillar Financial Services Corp.	$75,000	2.95%	26/2/2022	76,634	0.00%
John Deere Capital Corp.	$75,000	3.13%	10/9/2021	76,615	0.00%
General Mills, Inc.	$75,000	3.15%	15/12/2021	76,588	0.00%
Western Midstream Operating LP	$75,000	4.00%	1/7/2022	76,575	0.00%
Truist Financial Corp.	$75,000	3.20%	3/9/2021	76,505	0.00%
PACCAR Financial Corp.	$75,000	3.15%	9/8/2021	76,491	0.00%
Pfizer, Inc.	$75,000	3.00%	15/9/2021	76,436	0.00%
Harley-Davidson Financial Services, Inc.	$75,000	3.55%	21/5/2021	76,312	0.00%
General Dynamics Corp.	$75,000	2.38%	15/11/2024	76,249	0.00%
Time Warner Cable LLC	$75,000	4.13%	15/2/2021	76,180	0.00%
Synchrony Credit Card Master Note Trust	$75,000	2.62%	15/10/2025	76,139	0.00%
FirstEnergy Corp.	$75,000	2.85%	15/7/2022	76,118	0.00%
Sempra Energy	$75,000	2.90%	1/2/2023	76,097	0.00%
Keysight Technologies, Inc.	$70,000	4.55%	30/10/2024	76,047	0.00%
Republic Services, Inc.	$75,000	2.50%	15/8/2024	75,983	0.00%
American Honda Finance Corp.	$75,000	3.15%	8/1/2021	75,915	0.00%
Federal Home Loan Banks	$75,000	2.13%	10/6/2022	75,850	0.00%
Lam Research Corp.	$75,000	2.80%	15/6/2021	75,823	0.00%
World Financial Network Credit Card Master Trust	$75,000	3.07%	16/12/2024	75,805	0.00%
PNC Bank NA	$75,000	2.63%	17/2/2022	75,776	0.00%
American Express Co.	$75,000	3.00%	22/2/2021	75,768	0.00%
Hyundai Capital America	$75,000	2.85%	1/11/2022	75,753	0.00%
Enterprise Products Operating LLC	$75,000	2.80%	15/2/2021	75,716	0.00%
Honeywell International, Inc.	$75,000	2.15%	8/8/2022	75,708	0.00%
First Republic Bank	$75,000	2.50%	6/6/2022	75,682	0.00%
Capital One Multi-Asset Execution Trust	$75,000	2.43%	15/1/2025	75,676	0.00%
Citibank NA	$75,000	2.85%	12/2/2021	75,606	0.00%
Iraq Government AID Bond	$75,000	2.15%	18/1/2022	75,561	0.00%
American Honda Finance Corp.	$75,000	2.20%	27/6/2022	75,514	0.00%
Jackson National Life Global Funding	$75,000	2.60%	9/12/2020	75,454	0.00%
Roper Technologies, Inc.	$75,000	2.35%	15/9/2024	75,394	0.00%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$75,000	2.65%	15/1/2023	75,365	0.00%
NVIDIA Corp.	$75,000	2.20%	16/9/2021	75,303	0.00%
Boeing Co.	$75,000	2.13%	1/3/2022	75,130	0.00%
World Financial Network Credit Card Master Trust	$75,000	2.31%	15/8/2024	75,123	0.00%
DTE Energy Co.	$75,000	2.53%	1/10/2024	75,116	0.00%
Capital One Multi-Asset Execution Trust	$75,000	2.00%	17/1/2023	75,009	0.00%
Molson Coors Brewing Co.	$75,000	2.10%	15/7/2021	74,983	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of New York Mellon Corp.	$75,000	2.10%	24/10/2024	74,943	0.00%
DH Europe Finance II Sarl	$75,000	2.05%	15/11/2022	74,919	0.00%
DH Europe Finance II Sarl	$75,000	2.20%	15/11/2024	74,762	0.00%
Laboratory Corp. of America Holdings	$75,000	2.30%	1/12/2024	74,643	0.00%
Discover Bank	$75,000	2.45%	12/9/2024	74,598	0.00%
3M Co.	$75,000	1.75%	14/2/2023	74,570	0.00%
Apple, Inc.	$75,000	1.80%	11/9/2024	74,313	0.00%
Energy Transfer Operating LP	$70,000	4.50%	15/4/2024	74,297	0.00%
EQT Corp.	$75,000	3.00%	1/10/2022	73,313	0.00%
Interstate Power & Light Co.	$70,000	3.25%	1/12/2024	72,957	0.00%
Highmark, Inc.	$70,000	4.75%	15/5/2021	71,858	0.00%
Energy Transfer Operating LP	$70,000	3.60%	1/2/2023	71,685	0.00%
Ally Financial, Inc.	$65,000	5.13%	30/9/2024	71,581	0.00%
Bank of New York Mellon Corp.	$70,000	2.50%	15/4/2021	70,399	0.00%
Honda Auto Receivables 2017-2 Owner Trust	$70,121	1.68%	16/8/2021	70,058	0.00%
Packaging Corp. of America	$65,000	4.50%	1/11/2023	69,929	0.00%
Ventas Canada Finance Ltd.	CA($)90,000	2.80%	12/4/2024	69,639	0.00%
Enterprise Products Operating LLC^	$70,000	4.88%	16/8/2077	69,045	0.00%
UnitedHealth Group, Inc.	$65,000	3.35%	15/7/2022	67,142	0.00%
Avnet, Inc.	$60,000	4.88%	1/12/2022	63,560	0.00%
Aon plc	$60,000	3.50%	14/6/2024	62,635	0.00%
MidAmerican Energy Co.	$59,000	3.50%	15/10/2024	62,586	0.00%
AmeriCredit Automobile Receivables Trust 2017	$62,562	1.98%	20/12/2021	62,555	0.00%
Enterprise Products Operating LLC	$60,000	4.05%	15/2/2022	62,541	0.00%
Ally Financial, Inc.	$60,000	4.13%	13/2/2022	61,875	0.00%
Air Lease Corp.	$60,000	3.50%	15/1/2022	61,504	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	$61,320	2.31%	25/3/2020	61,254	0.00%
Ally Auto Receivables Trust 2017	$61,000	1.96%	15/7/2022	60,988	0.00%
Evergy, Inc.	$60,000	2.45%	15/9/2024	60,285	0.00%
CyrusOne LP/CyrusOne Finance Corp.	$60,000	2.90%	15/11/2024	60,239	0.00%
Old Republic International Corp.	$55,000	4.88%	1/10/2024	60,171	0.00%
GE Capital Canada Funding Co.	CA($)75,000	4.60%	26/1/2022	60,141	0.00%
Healthpeak Properties, Inc.	$56,000	4.25%	15/11/2023	59,751	0.00%
US Treasury Note	$59,000	1.75%	30/11/2021	59,166	0.00%
Motorola Solutions, Inc.	$57,000	3.75%	15/5/2022	58,866	0.00%
Morgan Stanley	CA($)75,000	3.13%	5/8/2021	58,673	0.00%
AT&T, Inc.	CA($)75,000	2.85%	25/5/2024	57,972	0.00%
QVC, Inc.	$55,000	4.85%	1/4/2024	57,734	0.00%
PepsiCo, Inc.	CA($)75,000	2.15%	6/5/2024	57,548	0.00%
SITE Centers Corp.	$55,000	4.63%	15/7/2022	57,399	0.00%
United Parcel Service, Inc.	CA($)75,000	2.13%	21/5/2024	57,223	0.00%
Athene Global Funding	$55,000	4.00%	25/1/2022	56,823	0.00%
Kinder Morgan Energy Partners LP	$55,000	3.45%	15/2/2023	56,630	0.00%
National Oilwell Varco, Inc.	$56,000	2.60%	1/12/2022	56,538	0.00%
Brookfield Property Finance ULC	CA($)70,000	4.30%	1/3/2024	55,991	0.00%
Nissan Auto Receivables 2017-B Owner Trust	$55,978	1.75%	15/10/2021	55,941	0.00%
Praxair, Inc.	$55,000	2.45%	15/2/2022	55,645	0.00%
Boeing Co.	$50,000	8.75%	15/8/2021	55,277	0.00%
International Lease Finance Corp.	$52,000	8.25%	15/12/2020	54,884	0.00%
Omega Healthcare Investors, Inc.	$50,000	4.95%	1/4/2024	54,691	0.00%
Altera Corp.	$50,000	4.10%	15/11/2023	53,845	0.00%
WP Carey, Inc.	$50,000	4.60%	1/4/2024	53,547	0.00%
Aircastle Ltd.	$50,000	5.00%	1/4/2023	53,541	0.00%
Ingersoll-Rand Global Holding Co., Ltd.	$50,000	4.25%	15/6/2023	53,415	0.00%
Ameriprise Financial, Inc.	$50,000	4.00%	15/10/2023	53,341	0.00%
Citigroup, Inc.	$50,000	4.00%	5/8/2024	53,325	0.00%
DR Horton, Inc.	$50,000	4.75%	15/2/2023	53,201	0.00%
US Bancorp	$50,000	3.70%	30/1/2024	53,137	0.00%
Healthpeak Properties, Inc.	$50,000	3.88%	15/8/2024	53,117	0.00%
Williams Cos, Inc.	$50,000	4.30%	4/3/2024	53,113	0.00%
Aircastle Ltd.	$50,000	5.50%	15/2/2022	53,094	0.00%
IHS Markit Ltd.	$50,000	4.13%	1/8/2023	53,000	0.00%
Aircastle Ltd.	$50,000	4.40%	25/9/2023	52,982	0.00%
John Deere Capital Corp.	$50,000	3.65%	12/10/2023	52,976	0.00%
Simon Property Group LP	$50,000	3.75%	1/2/2024	52,974	0.00%
ViacomCBS, Inc.	$50,000	3.88%	1/4/2024	52,892	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	$50,000	3.64%	15/10/2048	52,889	0.00%
Trimble, Inc.	$50,000	4.15%	15/6/2023	52,748	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Regions Financial Corp.	$50,000	3.80%	14/8/2023	52,713	0.00%
John Deere Capital Corp.	$50,000	3.45%	10/1/2024	52,653	0.00%
Prudential Financial, Inc.	$50,000	4.50%	16/11/2021	52,579	0.00%
Marriott International, Inc.	$50,000	3.60%	15/4/2024	52,543	0.00%
CenterPoint Energy, Inc.	$50,000	3.85%	1/2/2024	52,490	0.00%
Energy Transfer Operating LP	$50,000	4.20%	15/9/2023	52,423	0.00%
DR Horton, Inc.	$50,000	4.38%	15/9/2022	52,416	0.00%
Marsh & McLennan Cos, Inc.	$50,000	3.50%	3/6/2024	52,415	0.00%
Hershey Co.	$50,000	3.38%	15/5/2023	52,408	0.00%
Truist Bank^	$50,000	3.69%	2/8/2024	52,376	0.00%
PSEG Power LLC	$50,000	3.85%	1/6/2023	52,364	0.00%
McDonald's Corp.	$50,000	3.25%	10/6/2024	52,352	0.00%
Intercontinental Exchange, Inc.	$50,000	3.45%	21/9/2023	52,344	0.00%
Dell International LLC/EMC Corp.	$50,000	4.00%	15/7/2024	52,314	0.00%
American Honda Finance Corp.	$50,000	3.45%	14/7/2023	52,306	0.00%
Caterpillar Financial Services Corp.	$50,000	3.45%	15/5/2023	52,302	0.00%
HP, Inc.	$50,000	4.05%	15/9/2022	52,221	0.00%
Interpublic Group of Cos, Inc.	$50,000	3.75%	15/2/2023	52,220	0.00%
Ventas Realty LP	$50,000	3.50%	15/4/2024	52,174	0.00%
Assurant, Inc.	$50,000	4.00%	15/3/2023	52,141	0.00%
Pfizer, Inc.	$50,000	3.20%	15/9/2023	52,125	0.00%
Zimmer Biomet Holdings, Inc.	$50,000	3.70%	19/3/2023	52,063	0.00%
McDonald's Corp.	$50,000	3.35%	1/4/2023	52,059	0.00%
Brixmor Operating Partnership LP	$50,000	3.88%	15/8/2022	52,054	0.00%
Entergy Corp.	$50,000	4.00%	15/7/2022	52,053	0.00%
DTE Energy Co.	$50,000	3.70%	1/8/2023	52,049	0.00%
People's United Bank NA	$50,000	4.00%	15/7/2024	52,040	0.00%
Pioneer Natural Resources Co.	$50,000	3.95%	15/7/2022	52,008	0.00%
Nissan Auto Receivables 2017-B Owner Trust	$52,000	1.95%	16/10/2023	51,991	0.00%
People's United Financial, Inc.	$50,000	3.65%	6/12/2022	51,931	0.00%
Brandywine Operating Partnership LP	$50,000	3.95%	15/2/2023	51,924	0.00%
IHS Markit Ltd.	$50,000	3.63%	1/5/2024	51,875	0.00%
Delta Air Lines, Inc.	$50,000	3.80%	19/4/2023	51,862	0.00%
Kinder Morgan Energy Partners LP	$50,000	3.50%	1/9/2023	51,794	0.00%
General Motors Financial Co., Inc.	$50,000	4.38%	25/9/2021	51,776	0.00%
Service Properties Trust	$50,000	4.50%	15/6/2023	51,752	0.00%
Amphenol Corp.	$50,000	3.20%	1/4/2024	51,747	0.00%
ViacomCBS, Inc.	$50,000	3.88%	15/12/2021	51,719	0.00%
General Motors Financial Co., Inc.	$50,000	4.20%	6/11/2021	51,698	0.00%
KLA Corp.	$50,000	4.13%	1/11/2021	51,682	0.00%
NRG Energy, Inc.	$50,000	3.75%	15/6/2024	51,631	0.00%
Western Union Co.	$50,000	3.60%	15/3/2022	51,589	0.00%
Duke Energy Carolinas LLC	$50,000	3.35%	15/5/2022	51,554	0.00%
American Electric Power Co., Inc.	$50,000	3.65%	1/12/2021	51,529	0.00%
EQM Midstream Partners LP	$53,000	4.00%	1/8/2024	51,510	0.00%
Enterprise Products Operating LLC	$50,000	3.50%	1/2/2022	51,485	0.00%
Philip Morris International, Inc.	$50,000	2.88%	1/5/2024	51,376	0.00%
Essex Portfolio LP	$50,000	3.25%	1/5/2023	51,367	0.00%
Voya Financial, Inc.	$50,000	3.13%	15/7/2024	51,353	0.00%
Western Midstream Operating LP	$50,000	5.38%	1/6/2021	51,351	0.00%
MPLX LP	$50,000	3.38%	15/3/2023	51,310	0.00%
Marriott International, Inc.	$50,000	3.25%	15/9/2022	51,307	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	$50,000	3.65%	1/6/2022	51,305	0.00%
Constellation Brands, Inc.	$50,000	3.20%	15/2/2023	51,302	0.00%
Weyerhaeuser Co.	$50,000	4.70%	15/3/2021	51,276	0.00%
Edison International	$50,000	3.55%	15/11/2024	51,215	0.00%
CenterPoint Energy, Inc.	$50,000	3.60%	1/11/2021	51,182	0.00%
Hewlett Packard Enterprise Co.	$50,000	3.50%	5/10/2021	51,169	0.00%
Dow Chemical Co.	$50,000	3.00%	15/11/2022	51,166	0.00%
Office Properties Income Trust	$50,000	4.00%	15/7/2022	51,126	0.00%
Duke Energy Corp.	$50,000	3.55%	15/9/2021	51,120	0.00%
SL Green Operating Partnership LP	$50,000	3.25%	15/10/2022	51,111	0.00%
John Deere Capital Corp.	$50,000	2.60%	7/3/2024	51,081	0.00%
Avnet, Inc.	$50,000	3.75%	1/12/2021	51,076	0.00%
General Electric Co.	$50,000	3.15%	7/9/2022	51,071	0.00%
Boeing Co.	$50,000	2.80%	1/3/2024	51,035	0.00%
PACCAR Financial Corp.	$50,000	2.85%	1/3/2022	51,032	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Berkshire Hathaway Energy Co.	$50,000	2.80%	15/1/2023	50,990	0.00%
Pfizer, Inc.	$50,000	2.80%	11/3/2022	50,961	0.00%
Loews Corp.	$50,000	2.63%	15/5/2023	50,956	0.00%
Humana, Inc.	$50,000	2.90%	15/12/2022	50,953	0.00%
PacifiCorp	$50,000	2.95%	1/2/2022	50,949	0.00%
Kroger Co.	$50,000	2.80%	1/8/2022	50,935	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	$50,000	3.02%	18/12/2023	50,927	0.00%
3M Co.	$50,000	2.75%	1/3/2022	50,927	0.00%
PACCAR Financial Corp.	$50,000	2.65%	10/5/2022	50,922	0.00%
Ameren Illinois Co.	$50,000	2.70%	1/9/2022	50,867	0.00%
UnitedHealth Group, Inc.	$50,000	3.15%	15/6/2021	50,865	0.00%
Ally Master Owner Trust	$50,000	3.29%	15/5/2023	50,847	0.00%
American Express Co.	$50,000	2.75%	20/5/2022	50,826	0.00%
Nissan Auto Receivables 2018-A Owner Trust	$50,000	2.89%	17/6/2024	50,809	0.00%
Philip Morris International, Inc.	$50,000	2.63%	6/3/2023	50,809	0.00%
Hershey Co.	$50,000	3.10%	15/5/2021	50,807	0.00%
Zoetis, Inc.	$50,000	3.25%	20/8/2021	50,807	0.00%
Schlumberger Finance Canada Ltd.	$50,000	2.65%	20/11/2022	50,786	0.00%
Public Service Enterprise Group, Inc.	$50,000	2.65%	15/11/2022	50,767	0.00%
General Mills, Inc.	$50,000	3.20%	16/4/2021	50,765	0.00%
BP Capital Markets America, Inc.	$50,000	2.52%	19/9/2022	50,759	0.00%
TWDC Enterprises 18 Corp.	$50,000	2.45%	4/3/2022	50,756	0.00%
Air Lease Corp.	$50,000	3.38%	1/6/2021	50,742	0.00%
NextEra Energy Capital Holdings, Inc.	$50,000	2.80%	15/1/2023	50,740	0.00%
Moody's Corp.	$50,000	2.75%	15/12/2021	50,716	0.00%
McKesson Corp.	$50,000	3.65%	30/11/2020	50,691	0.00%
Ford Credit Auto Lease Trust	$50,000	3.30%	15/2/2022	50,684	0.00%
Capital One Multi-Asset Execution Trust	$50,000	3.01%	15/2/2024	50,683	0.00%
Duke Energy Carolinas LLC	$50,000	2.50%	15/3/2023	50,679	0.00%
Microsoft Corp.	$50,000	2.38%	12/2/2022	50,679	0.00%
Constellation Brands, Inc.	$50,000	2.65%	7/11/2022	50,669	0.00%
State of California	$50,000	2.80%	1/4/2021	50,648	0.00%
UnitedHealth Group, Inc.	$50,000	2.38%	15/10/2022	50,625	0.00%
Cigna Corp.	$50,000	3.30%	25/2/2021	50,624	0.00%
Alabama Power Co.	$50,000	2.45%	30/3/2022	50,623	0.00%
Synovus Financial Corp.	$50,000	3.13%	1/11/2022	50,623	0.00%
Highwoods Realty LP	$50,000	3.20%	15/6/2021	50,617	0.00%
Citibank Credit Card Issuance Trust	$50,000	2.68%	7/6/2023	50,616	0.00%
NiSource, Inc.	$50,000	2.65%	17/11/2022	50,615	0.00%
Connecticut Light & Power Co.	$50,000	2.50%	15/1/2023	50,611	0.00%
ITC Holdings Corp.	$50,000	2.70%	15/11/2022	50,609	0.00%
Truist Financial Corp.	$50,000	2.50%	1/8/2024	50,591	0.00%
American Honda Finance Corp.	$50,000	2.40%	27/6/2024	50,583	0.00%
McKesson Corp.	$50,000	2.70%	15/12/2022	50,578	0.00%
Activision Blizzard, Inc.	$50,000	2.60%	15/6/2022	50,552	0.00%
PACCAR Financial Corp.	$50,000	2.80%	1/3/2021	50,548	0.00%
Visa, Inc.	$50,000	2.15%	15/9/2022	50,544	0.00%
Caterpillar Financial Services Corp.	$50,000	2.65%	17/5/2021	50,514	0.00%
Bristol-Myers Squibb Co.	$50,000	2.88%	19/2/2021	50,514	0.00%
Intercontinental Exchange, Inc.	$50,000	2.35%	15/9/2022	50,512	0.00%
Toyota Auto Receivables 2018-B Owner Trust	$50,000	2.96%	15/9/2022	50,493	0.00%
Texas Eastern Transmission LP	$50,000	2.80%	15/10/2022	50,491	0.00%
Marriott International, Inc.	$50,000	2.88%	1/3/2021	50,483	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	$49,905	2.99%	25/9/2021	50,474	0.00%
ConocoPhillips Co.	$50,000	2.40%	15/12/2022	50,457	0.00%
Ford Motor Credit Co. LLC	$50,000	3.34%	28/3/2022	50,427	0.00%
Philip Morris International, Inc.	$50,000	2.38%	17/8/2022	50,419	0.00%
GM Financial Consumer Automobile Receivables Trust 2018	$50,000	2.81%	16/12/2022	50,385	0.00%
Southern Power Co.	$50,000	2.50%	15/12/2021	50,380	0.00%
Steel Dynamics, Inc.	$50,000	2.80%	15/12/2024	50,375	0.00%
Simon Property Group LP	$50,000	2.35%	30/1/2022	50,365	0.00%
PPG Industries, Inc.	$50,000	2.40%	15/8/2024	50,365	0.00%
CenterPoint Energy, Inc.	$50,000	2.50%	1/9/2022	50,361	0.00%
Cardinal Health, Inc.	$49,000	3.08%	15/6/2024	50,357	0.00%
IBM Credit LLC	$50,000	2.20%	8/9/2022	50,346	0.00%
Bristol-Myers Squibb Co.	$50,000	2.00%	1/8/2022	50,317	0.00%
Intercontinental Exchange, Inc.	$50,000	2.75%	1/12/2020	50,314	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Americredit Automobile Receivables Trust 2018	$50,000	3.07%	19/12/2022	50,310	0.00%
CommonSpirit Health	$50,000	2.76%	1/10/2024	50,298	0.00%
Bristol-Myers Squibb Co.	$50,000	2.25%	15/8/2021	50,283	0.00%
Exelon Corp.	$50,000	2.45%	15/4/2021	50,265	0.00%
ONEOK, Inc.	$50,000	2.75%	1/9/2024	50,259	0.00%
Boeing Co.	$50,000	2.30%	1/8/2021	50,257	0.00%
DTE Energy Co.	$50,000	2.60%	15/6/2022	50,251	0.00%
Mastercard, Inc.	$50,000	2.00%	21/11/2021	50,242	0.00%
Equifax, Inc.	$50,000	2.60%	1/12/2024	50,231	0.00%
Express Scripts Holding Co.	$50,000	2.60%	30/11/2020	50,209	0.00%
Dominion Energy Gas Holdings LLC	$50,000	2.50%	15/11/2024	50,207	0.00%
Ryder System, Inc.	$50,000	2.50%	1/9/2024	50,206	0.00%
CarMax Auto Owner Trust 2018	$50,000	2.48%	15/11/2022	50,199	0.00%
Georgia Power Co.	$50,000	2.40%	1/4/2021	50,183	0.00%
Southern Co.	$50,000	2.35%	1/7/2021	50,173	0.00%
Harley-Davidson Financial Services, Inc.	$50,000	2.55%	9/6/2022	50,173	0.00%
Jackson National Life Global Funding	$50,000	2.25%	29/4/2021	50,172	0.00%
Berkshire Hathaway Energy Co.	$50,000	2.38%	15/1/2021	50,161	0.00%
Home Depot, Inc.	$50,000	2.00%	1/4/2021	50,125	0.00%
Exxon Mobil Corp.	$50,000	2.02%	16/8/2024	50,124	0.00%
Caterpillar Financial Services Corp.	$50,000	2.15%	8/11/2024	50,121	0.00%
Ford Credit Auto Lease Trust 2018	$50,000	2.93%	15/6/2021	50,116	0.00%
Smithfield Foods, Inc.	$50,000	3.35%	1/2/2022	50,106	0.00%
Public Service Electric & Gas Co.	$50,000	1.90%	15/3/2021	50,101	0.00%
Jackson National Life Global Funding	$50,000	2.10%	25/10/2021	50,097	0.00%
Truist Financial Corp.	$50,000	2.15%	1/2/2021	50,091	0.00%
Guardian Life Global Funding	$50,000	2.00%	26/4/2021	50,071	0.00%
Estee Lauder Cos, Inc.	$50,000	2.00%	1/12/2024	50,069	0.00%
Toyota Motor Credit Corp.	$50,000	1.90%	8/4/2021	50,039	0.00%
American Honda Finance Corp.	$50,000	2.15%	10/9/2024	50,010	0.00%
DR Horton, Inc.	$50,000	2.50%	15/10/2024	50,007	0.00%
Consolidated Edison, Inc.	$50,000	2.00%	15/5/2021	49,983	0.00%
Marriott International, Inc.	$50,000	2.13%	3/10/2022	49,982	0.00%
Toyota Motor Credit Corp.	$50,000	1.80%	7/10/2021	49,947	0.00%
PepsiCo, Inc.	$50,000	1.70%	6/10/2021	49,944	0.00%
AIG Global Funding	$50,000	1.90%	6/10/2021	49,938	0.00%
Baxter International, Inc.	$50,000	1.70%	15/8/2021	49,912	0.00%
PECO Energy Co.	$50,000	1.70%	15/9/2021	49,900	0.00%
Apple, Inc.	$50,000	1.55%	4/8/2021	49,890	0.00%
New York Life Global Funding	$50,000	1.70%	14/9/2021	49,872	0.00%
Walt Disney Co.	$50,000	1.65%	1/9/2022	49,834	0.00%
Ukraine Government AID Bonds	$50,000	1.47%	29/9/2021	49,763	0.00%
Private Export Funding Corp.	$50,000	1.75%	15/11/2024	49,729	0.00%
Nissan Auto Receivables 2018-A Owner Trust	$49,114	2.65%	16/5/2022	49,309	0.00%
Service Properties Trust	$47,000	4.35%	1/10/2024	48,203	0.00%
Drive Auto Receivables Trust 2018	$47,477	3.63%	15/8/2024	47,719	0.00%
Toyota Auto Receivables 2018-A Owner Trust	$47,047	2.35%	16/5/2022	47,171	0.00%
American Honda Finance Corp.	$45,000	3.38%	10/12/2021	46,352	0.00%
Apache Corp.	$45,000	3.63%	1/2/2021	45,420	0.00%
Western Union Co.	$45,000	2.85%	10/1/2025	45,128	0.00%
Cardinal Health, Inc.	$43,000	3.50%	15/11/2024	44,924	0.00%
Aflac, Inc.	$42,000	3.63%	15/11/2024	44,890	0.00%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	$43,750	3.36%	20/9/2021	44,101	0.00%
BMW Vehicle Owner Trust 2018	$41,693	2.35%	25/4/2022	41,801	0.00%
Nissan Motor Acceptance Corp.	$40,000	3.88%	21/9/2023	41,628	0.00%
National Rural Utilities Cooperative Finance Corp.^	$40,000	4.75%	30/4/2043	41,600	0.00%
FS KKR Capital Corp.	$40,000	4.63%	15/7/2024	41,468	0.00%
Enbridge Energy Partners LP	$40,000	4.20%	15/9/2021	41,217	0.00%
FS KKR Capital Corp.	$40,000	4.13%	1/2/2025	40,533	0.00%
DTE Energy Co.	$40,000	2.25%	1/11/2022	40,007	0.00%
Bank of America Corp.^	CA($)51,000	2.93%	25/4/2025	39,770	0.00%
Bank of America Corp.^	CA($)50,000	3.41%	20/9/2025	39,719	0.00%
Nissan Motor Acceptance Corp.	$40,000	1.90%	14/9/2021	39,676	0.00%
Apache Corp.	$39,000	3.25%	15/4/2022	39,582	0.00%
Baxalta, Inc.	$38,000	3.60%	23/6/2022	38,972	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
General Motors Financial of Canada Ltd.	CA($)50,000	3.00%	26/2/2021	38,779	0.00%
Molson Coors International LP	CA($)50,000	2.84%	15/7/2023	38,635	0.00%
Honda Auto Receivables 2017-2 Owner Trust	$38,000	1.87%	15/9/2023	37,975	0.00%
Sherwin-Williams Co.	$37,000	2.75%	1/6/2022	37,626	0.00%
Cadence Design Systems, Inc.	$35,000	4.38%	15/10/2024	37,518	0.00%
Caterpillar Financial Services Corp.	$35,000	3.65%	7/12/2023	37,091	0.00%
US Treasury Note	$37,000	1.50%	31/1/2022	36,936	0.00%
Host Hotels & Resorts LP	$35,000	3.88%	1/4/2024	36,902	0.00%
TD Ameritrade Holding Corp.	$35,000	3.75%	1/4/2024	36,826	0.00%
General Motors Financial Co., Inc.	AU($)50,000	3.85%	21/2/2023	36,599	0.00%
WestRock RKT LLC	$35,000	4.00%	1/3/2023	36,472	0.00%
Ally Auto Receivables Trust 2018	$36,389	2.35%	15/6/2022	36,447	0.00%
Kinder Morgan Energy Partners LP	$35,000	4.15%	1/3/2022	36,405	0.00%
Carlisle Cos, Inc.	$35,000	3.50%	1/12/2024	36,322	0.00%
John Deere Capital Corp.	$35,000	2.80%	4/3/2021	35,371	0.00%
Dominion Energy, Inc.	$35,000	2.72%	15/8/2021	35,263	0.00%
3M Co.	$35,000	1.63%	19/9/2021	34,901	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates	$32,971	2.87%	25/2/2023	33,403	0.00%
Commercial Mortgage Pass Through Certificates	$32,657	3.15%	10/2/2047	32,672	0.00%
Union Electric Co.	$30,000	3.50%	15/4/2024	31,517	0.00%
Cabot Corp.	$30,000	3.70%	15/7/2022	30,880	0.00%
Ventas Canada Finance Ltd.	CA($)40,000	2.55%	15/3/2023	30,880	0.00%
Guardian Life Global Funding	$30,000	2.90%	6/5/2024	30,833	0.00%
Discovery Communications LLC	$30,000	3.50%	15/6/2022	30,775	0.00%
Sunoco Logistics Partners Operations LP	$30,000	3.45%	15/1/2023	30,605	0.00%
American Express Credit Corp.	$30,000	2.70%	3/3/2022	30,475	0.00%
Edison International	$30,000	3.13%	15/11/2022	30,383	0.00%
TPG Specialty Lending, Inc.	$30,000	3.88%	1/11/2024	30,177	0.00%
BGC Partners, Inc.	$30,000	3.75%	1/10/2024	29,938	0.00%
Principal Life Global Funding II	$30,000	2.25%	21/11/2024	29,913	0.00%
Mutual of Omaha Insurance Co.^	$30,000	4.30%	15/7/2054	29,721	0.00%
ONEOK, Inc.	$25,000	7.50%	1/9/2023	29,081	0.00%
Brookfield Property Finance ULC	CA($)35,000	4.35%	3/7/2023	28,095	0.00%
Seagate HDD Cayman	$27,000	4.25%	1/3/2022	27,878	0.00%
Honda Auto Receivables 2017-4 Owner Trust	$27,822	2.05%	22/11/2021	27,836	0.00%
Brookfield Property Finance ULC	CA($)35,000	4.12%	19/10/2021	27,724	0.00%
Micron Technology, Inc.	$25,000	4.64%	6/2/2024	27,031	0.00%
Quest Diagnostics, Inc.	$25,000	4.25%	1/4/2024	26,807	0.00%
US Treasury Note	$25,000	3.00%	30/9/2025	26,688	0.00%
GATX Corp.	$25,000	4.35%	15/2/2024	26,652	0.00%
Marsh & McLennan Cos, Inc.	$25,000	3.88%	15/3/2024	26,596	0.00%
Owl Rock Capital Corp.	$25,000	5.25%	15/4/2024	26,440	0.00%
Fortune Brands Home & Security, Inc.	$25,000	4.00%	21/9/2023	26,404	0.00%
American Honda Finance Corp.	$25,000	3.63%	10/10/2023	26,372	0.00%
CMS Energy Corp.	$25,000	5.05%	15/3/2022	26,367	0.00%
General Mills, Inc.	$25,000	3.70%	17/10/2023	26,329	0.00%
Air Products & Chemicals, Inc.	$25,000	3.35%	31/7/2024	26,310	0.00%
Equifax, Inc.	$25,000	3.95%	15/6/2023	26,283	0.00%
Ford Credit Auto Owner Trust 2017	$26,300	1.69%	15/11/2021	26,277	0.00%
Celanese US Holdings LLC	$25,000	5.88%	15/6/2021	26,225	0.00%
Bank of New York Mellon Corp.	$25,000	3.50%	28/4/2023	26,203	0.00%
Eaton Vance Corp.	$25,000	3.63%	15/6/2023	26,152	0.00%
Mercedes-Benz Auto Lease Trust 2018	$26,116	2.41%	16/2/2021	26,132	0.00%
Duke Energy Progress LLC	$25,000	3.38%	1/9/2023	26,110	0.00%
PACCAR Financial Corp.	$25,000	3.40%	9/8/2023	26,090	0.00%
NiSource, Inc.	$25,000	3.65%	15/6/2023	26,063	0.00%
Alliant Energy Finance LLC	$25,000	3.75%	15/6/2023	26,057	0.00%
Halliburton Co.	$25,000	3.50%	1/8/2023	25,976	0.00%
Amgen, Inc.	$25,000	3.63%	15/5/2022	25,854	0.00%
Virginia Electric & Power Co.	$25,000	3.45%	1/9/2022	25,845	0.00%
Enstar Group Ltd.	$25,000	4.50%	10/3/2022	25,844	0.00%
eBay, Inc.	$25,000	3.80%	9/3/2022	25,835	0.00%
CenterPoint Energy Resources Corp.	$25,000	3.55%	1/4/2023	25,835	0.00%
Domtar Corp.	$25,000	4.40%	1/4/2022	25,809	0.00%
PPL Capital Funding, Inc.	$25,000	3.50%	1/12/2022	25,806	0.00%
Costco Wholesale Corp.	$25,000	2.75%	18/5/2024	25,793	0.00%
Southern California Edison Co.	$25,000	3.40%	1/6/2023	25,774	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Cintas Corp. No 2	$25,000	3.25%	1/6/2022	25,723	0.00%
Federal National Mortgage Association^	$25,000	3.02%	25/8/2024	25,685	0.00%
FS KKR Capital Corp.	$25,000	4.75%	15/5/2022	25,661	0.00%
Southern Natural Gas Co. LLC/Southern Natural Issuing Corp.	$25,000	4.40%	15/6/2021	25,645	0.00%
AT&T, Inc.	$25,000	4.60%	15/2/2021	25,575	0.00%
Duke Energy Corp.	$25,000	3.05%	15/8/2022	25,560	0.00%
Honda Auto Receivables 2018-2 Owner Trust	$25,000	3.16%	19/8/2024	25,534	0.00%
Church & Dwight Co., Inc.	$25,000	2.88%	1/10/2022	25,513	0.00%
Tech Data Corp.	$25,000	3.70%	15/2/2022	25,509	0.00%
Nissan Motor Acceptance Corp.	$25,000	3.65%	21/9/2021	25,507	0.00%
CarMax Auto Owner Trust 2018	$25,000	3.16%	17/7/2023	25,506	0.00%
Analog Devices, Inc.	$25,000	2.88%	1/6/2023	25,485	0.00%
Ryder System, Inc.	$25,000	3.50%	1/6/2021	25,481	0.00%
Starbucks Corp.	$25,000	2.70%	15/6/2022	25,470	0.00%
American Express Co.	$25,000	2.65%	2/12/2022	25,467	0.00%
Boardwalk Pipelines LP	$25,000	3.38%	1/2/2023	25,462	0.00%
GM Financial Automobile Leasing Trust 2018	$25,432	2.61%	20/1/2021	25,454	0.00%
Ryder System, Inc.	$25,000	2.88%	1/6/2022	25,443	0.00%
Truist Financial Corp.	$25,000	2.75%	1/4/2022	25,437	0.00%
Hyundai Auto Receivables Trust 2018	$25,000	2.94%	17/6/2024	25,390	0.00%
Marathon Oil Corp.	$25,000	2.80%	1/11/2022	25,379	0.00%
Bank of New York Mellon Corp.^	$25,000	2.66%	16/5/2023	25,365	0.00%
Eversource Energy	$25,000	2.75%	15/3/2022	25,337	0.00%
Tapestry, Inc.	$25,000	3.00%	15/7/2022	25,312	0.00%
Delta Air Lines, Inc.	$25,000	3.40%	19/4/2021	25,300	0.00%
PNM Resources, Inc.	$25,000	3.25%	9/3/2021	25,299	0.00%
Honda Auto Receivables 2018-1 Owner Trust	$25,000	2.83%	15/5/2024	25,298	0.00%
Xilinx, Inc.	$25,000	3.00%	15/3/2021	25,287	0.00%
National Rural Utilities Cooperative Finance Corp.	$25,000	2.90%	15/3/2021	25,284	0.00%
Bank of New York Mellon Corp.	$25,000	2.20%	16/8/2023	25,279	0.00%
PACCAR Financial Corp.	$25,000	2.30%	10/8/2022	25,263	0.00%
First Horizon National Corp.	$25,000	3.50%	15/12/2020	25,259	0.00%
Public Storage	$25,000	2.37%	15/9/2022	25,249	0.00%
Santander Drive Auto Receivables Trust 2018	$25,000	3.35%	17/7/2023	25,237	0.00%
CarMax Auto Owner Trust 2018	$25,000	2.98%	17/1/2023	25,236	0.00%
New York Life Global Funding	$25,000	2.25%	12/7/2022	25,232	0.00%
Honda Auto Receivables 2018-2 Owner Trust	$25,000	3.01%	18/5/2022	25,231	0.00%
Roper Technologies, Inc.	$25,000	3.00%	15/12/2020	25,229	0.00%
Church & Dwight Co., Inc.	$25,000	2.45%	1/8/2022	25,228	0.00%
AutoNation, Inc.	$25,000	3.35%	15/1/2021	25,217	0.00%
eBay, Inc.	$25,000	2.60%	15/7/2022	25,216	0.00%
Toyota Auto Receivables 2018-A Owner Trust	$25,000	2.52%	15/5/2023	25,199	0.00%
Ally Auto Receivables Trust 2018	$25,000	2.53%	15/2/2023	25,182	0.00%
Hyundai Auto Receivables Trust 2018	$25,000	2.79%	15/7/2022	25,176	0.00%
Eversource Energy	$25,000	2.50%	15/3/2021	25,138	0.00%
PACCAR Financial Corp.	$25,000	2.00%	26/9/2022	25,131	0.00%
Southern California Edison Co.	$25,000	2.40%	1/2/2022	25,122	0.00%
CarMax Auto Owner Trust 2017	$25,000	2.33%	15/5/2023	25,107	0.00%
Capital One NA	$25,000	2.15%	6/9/2022	25,027	0.00%
General Dynamics Corp.	$25,000	1.88%	15/8/2023	25,022	0.00%
John Deere Capital Corp.	$25,000	1.95%	13/6/2022	25,017	0.00%
Nissan Auto Lease Trust 2017	$25,000	2.17%	15/12/2021	25,007	0.00%
IBM Credit LLC	$25,000	1.80%	20/1/2021	24,963	0.00%
PACCAR Financial Corp.	$25,000	2.15%	15/8/2024	24,928	0.00%
Boeing Co.	$25,000	1.88%	15/6/2023	24,816	0.00%
Edison International	$25,000	2.40%	15/9/2022	24,813	0.00%
KLA Corp.	$22,000	4.65%	1/11/2024	24,112	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	$20,602	6.82%	10/8/2022	22,438	0.00%
CarMax Auto Owner Trust 2017	$20,982	2.11%	17/10/2022	21,006	0.00%
Allegion US Holding Co., Inc.	$20,000	3.20%	1/10/2024	20,527	0.00%
Mosaic Co.	$20,000	3.25%	15/11/2022	20,507	0.00%
Wisconsin Electric Power Co.	$20,000	2.05%	15/12/2024	19,978	0.00%
Americredit Automobile Receivables Trust 2018	$19,000	3.26%	18/1/2024	19,313	0.00%
US Treasury Note	$19,000	1.88%	30/11/2021	19,104	0.00%
Santander Drive Auto Receivables Trust 2018	$17,846	3.03%	15/9/2022	17,877	0.00%
International Lease Finance Corp.	$15,000	4.63%	15/4/2021	15,444	0.00%
AmeriCredit Automobile Receivables Trust 2017	$14,078	1.90%	18/3/2022	14,068	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Owens Corning	$11,000	4.20%	1/12/2024	11,648	0.00%
Ford Credit Auto Owner Trust 2017	$11,066	1.67%	15/6/2021	11,058	0.00%
CNH Industrial Capital LLC	$10,000	4.20%	15/1/2024	10,586	0.00%
Freddie Mac Multifamily Structured Pass Through Certificates^	$9,432	2.57%	25/9/2020	9,441	0.00%
Nissan Auto Lease Trust 2017	$9,104	2.05%	15/9/2020	9,104	0.00%
BMW Vehicle Lease Trust 2017	$7,841	2.07%	20/10/2020	7,840	0.00%
Ford Credit Auto Owner Trust 2017	$7,000	1.87%	15/9/2022	7,001	0.00%
American Honda Finance Corp.	$5,000	2.05%	10/1/2023	5,015	0.00%
CarMax Auto Owner Trust 2016	$4,691	1.39%	17/5/2021	4,688	0.00%
First American Financial Corp.	$4,000	4.60%	15/11/2024	4,246	0.00%
United Parcel Service, Inc.	$4,000	2.80%	15/11/2024	4,125	0.00%
Nissan Auto Receivables 2016-C Owner Trust	$3,159	1.18%	15/1/2021	3,157	0.00%
Hyundai Auto Receivables Trust 2016	$2,685	1.29%	15/4/2021	2,683	0.00%
				803,203,559	**39.35%**
Uruguay 0.01% (2018: 0.01%)					
Uruguay Government International Bond	$200,000	8.00%	18/11/2022	223,000	0.01%
				223,000	**0.01%**
Total Bonds				**2,017,163,909**	**98.81%**
Financial Assets at Fair Value Through Profit or Loss				**2,017,163,909**	**98.81%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2018: 0.01%)				
AUS 3-Year Bond Futures March 2020	20	1,627,863	(10,886)	(0.00%)
US 5-Year Note March 2020	151	17,959,521	(49,505)	(0.00%)
			(60,391)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.80%) (2018: (0.37%))							
KRW	37,635,614,422	USD	(32,360,803)	BNP Paribas	2/1/2020	183,288	0.01%
MYR	32,893,306	USD	(7,941,407)	BNP Paribas	3/1/2020	99,983	0.00%
THB	247,220,185	USD	(8,175,271)	BNP Paribas	3/1/2020	78,126	0.00%
USD	17,195,401	SEK	(160,100,000)	Barclays Bank plc	4/2/2020	65,190	0.00%
IDR	74,803,256,417	USD	(5,334,326)	Standard Chartered Bank	3/1/2020	53,987	0.00%
CNH	65,928,428	USD	(9,420,366)	Standard Chartered Bank	3/1/2020	45,106	0.00%
JPY	18,712,760,000	USD	(172,190,108)	Toronto-Dominion Bank	7/1/2020	40,662	0.00%
EUR	2,000,000	USD	(2,217,338)	Barclays Bank plc	3/1/2020	27,661	0.00%
JPY	300,000,000	USD	(2,741,303)	Morgan Stanley	7/1/2020	19,873	0.00%
EUR	700,000	USD	(776,423)	Morgan Stanley	3/1/2020	9,327	0.00%
USD	6,160,745	MXN	(116,910,000)	UBS	5/2/2020	1,744	0.00%
USD	3,224,668	NOK	(28,330,000)	Barclays Bank plc	4/2/2020	229	0.00%
USD	66,477,187	CAD	(86,190,000)	Toronto-Dominion Bank	4/2/2020	(257)	(0.00%)
USD	3,631,262	NZD	(5,380,341)	BNP Paribas	4/2/2020	(301)	(0.00%)
USD	5,848,596	EUR	(5,200,000)	JPMorgan Chase Bank	4/2/2020	(416)	(0.00%)
USD	7,179,040	SGD	(9,651,502)	Toronto-Dominion Bank	4/2/2020	(459)	(0.00%)
USD	2,589,864	HUF	(762,000,000)	BNP Paribas	4/2/2020	(735)	(0.00%)
USD	28,445,260	AUD	(40,434,319)	JPMorgan Chase Bank	4/2/2020	(1,226)	(0.00%)
USD	1,535,539	CZK	(34,800,000)	BNP Paribas	4/2/2020	(1,627)	(0.00%)
USD	57,732,625	GBP	(43,540,000)	BNP Paribas	4/2/2020	(1,707)	(0.00%)
USD	5,409,961	DKK	(35,950,000)	Barclays Bank plc	4/2/2020	(2,522)	(0.00%)
USD	262,384	GBP	(200,000)	JPMorgan Chase Bank	3/1/2020	(2,566)	(0.00%)
USD	13,393,591	CHF	(12,942,763)	Toronto-Dominion Bank	4/2/2020	(3,341)	(0.00%)
USD	590,207	SGD	(800,000)	JPMorgan Chase Bank	3/1/2020	(4,744)	(0.00%)
USD	3,436,993	ILS	(11,870,000)	Barclays Bank plc	4/2/2020	(5,144)	(0.00%)
USD	1,319,193	GBP	(1,000,000)	JPMorgan Chase Bank	3/1/2020	(5,558)	(0.00%)
USD	801,620	THB	(24,180,000)	UBS	4/2/2020	(6,269)	(0.00%)
USD	1,002,274	EUR	(900,000)	JPMorgan Chase Bank	3/1/2020	(7,975)	(0.00%)
USD	777,706	EUR	(700,000)	JPMorgan Chase Bank	3/1/2020	(8,044)	(0.00%)
USD	518,153	PLN	(2,000,000)	BNP Paribas	3/1/2020	(9,928)	(0.00%)
USD	1,110,641	EUR	(1,000,000)	JPMorgan Chase Bank	3/1/2020	(11,858)	(0.00%)
USD	3,424,692	ILS	(11,870,000)	BNP Paribas	2/1/2020	(11,903)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
GBP	1,300,000	USD	(1,735,148)	JPMorgan Chase Bank	3/1/2020	(12,972)	(0.00%)
USD	3,667,864	JPY	(400,000,000)	JPMorgan Chase Bank	7/1/2020	(13,705)	(0.00%)
USD	780,622	GBP	(600,000)	JPMorgan Chase Bank	3/1/2020	(14,228)	(0.00%)
USD	1,105,337	EUR	(1,000,000)	JPMorgan Chase Bank	3/1/2020	(17,163)	(0.00%)
USD	1,553,190	EUR	(1,400,000)	Barclays Bank plc	3/1/2020	(18,309)	(0.00%)
USD	7,029,419	PLN	(26,690,000)	Morgan Stanley	4/2/2020	(18,549)	(0.00%)
USD	985,028	MYR	(4,113,379)	BNP Paribas	3/1/2020	(20,565)	(0.00%)
USD	2,219,454	EUR	(2,000,000)	JPMorgan Chase Bank	3/1/2020	(25,545)	(0.00%)
USD	1,516,590	CAD	(2,000,000)	JPMorgan Chase Bank	3/1/2020	(25,727)	(0.00%)
USD	581,123,001	EUR	(516,664,000)	Morgan Stanley	4/2/2020	(25,858)	(0.00%)
USD	4,660,828	RUB	(292,700,000)	Morgan Stanley	3/2/2020	(33,075)	(0.00%)
USD	2,210,674	EUR	(2,000,000)	JPMorgan Chase Bank	3/1/2020	(34,325)	(0.00%)
USD	1,500,207	CZK	(34,800,000)	BNP Paribas	3/1/2020	(36,858)	(0.00%)
USD	9,410,751	CNH	(65,928,428)	Standard Chartered Bank	4/2/2020	(48,559)	(0.00%)
USD	172,454,642	JPY	(18,712,760,000)	Toronto-Dominion Bank	4/2/2020	(51,362)	(0.00%)
USD	5,315,752	IDR	(74,803,256,417)	Standard Chartered Bank	4/2/2020	(56,450)	(0.00%)
USD	2,512,273	HUF	(762,000,000)	BNP Paribas	3/1/2020	(74,117)	(0.00%)
USD	8,177,975	THB	(247,220,185)	BNP Paribas	3/1/2020	(75,422)	(0.00%)
USD	8,173,244	THB	(247,220,185)	BNP Paribas	4/2/2020	(86,744)	(0.00%)
USD	9,376,087	CNH	(65,928,428)	Standard Chartered Bank	3/1/2020	(89,384)	(0.00%)
USD	7,936,233	MYR	(32,893,306)	BNP Paribas	4/2/2020	(97,287)	(0.00%)
USD	5,302,743	DKK	(35,950,000)	Toronto-Dominion Bank	3/1/2020	(97,587)	(0.01%)
USD	5,286,823	IDR	(74,803,256,417)	Standard Chartered Bank	3/1/2020	(101,490)	(0.01%)
USD	6,474,443	SGD	(8,851,502)	Standard Chartered Bank	3/1/2020	(108,313)	(0.01%)
USD	6,894,056	MYR	(28,779,927)	BNP Paribas	3/1/2020	(141,741)	(0.01%)
USD	3,081,587	NOK	(28,330,000)	Toronto-Dominion Bank	3/1/2020	(142,384)	(0.01%)
USD	3,455,486	NZD	(5,380,341)	BNP Paribas	6/1/2020	(174,510)	(0.01%)
USD	32,382,828	KRW	(37,635,614,422)	BNP Paribas	4/2/2020	(185,389)	(0.01%)
USD	5,971,621	MXN	(116,910,000)	BNP Paribas	3/1/2020	(219,335)	(0.01%)
USD	6,289,645	PLN	(24,690,000)	BNP Paribas	3/1/2020	(229,512)	(0.01%)
USD	16,785,185	SEK	(160,100,000)	BNP Paribas	3/1/2020	(317,597)	(0.02%)
USD	12,992,120	CHF	(12,942,763)	Toronto-Dominion Bank	6/1/2020	(376,487)	(0.02%)
USD	31,939,764	KRW	(37,635,614,422)	Morgan Stanley	2/1/2020	(604,327)	(0.03%)
USD	170,462,911	JPY	(18,612,760,000)	Citibank NA	7/1/2020	(847,467)	(0.04%)
USD	27,374,034	AUD	(40,434,319)	BNP Paribas	3/1/2020	(1,049,276)	(0.05%)
USD	55,752,251	GBP	(43,040,000)	BNP Paribas	3/1/2020	(1,265,019)	(0.06%)
USD	63,406,875	CAD	(84,190,000)	Toronto-Dominion Bank	3/1/2020	(1,516,973)	(0.07%)
USD	564,134,930	EUR	(510,364,000)	Barclays Bank plc	3/1/2020	(8,748,400)	(0.43%)
						(16,463,415)	**(0.80%)**
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.95% (2018: (0.05%))							
GBP	1,062,944,784	USD	(1,376,895,092)	BNP Paribas	3/1/2020	31,241,770	1.53%
EUR	449,551,716	USD	(496,927,724)	BNP Paribas	3/1/2020	7,693,849	0.38%
CHF	28,331,694	USD	(28,439,737)	Toronto-Dominion Bank	6/1/2020	824,129	0.04%
USD	15,041,715	GBP	(11,270,102)	UBS	3/1/2020	111,639	0.01%
GBP	2,729,462	USD	(3,531,940)	JPMorgan Chase Bank	3/1/2020	83,917	0.00%
EUR	3,402,303	USD	(3,775,716)	UBS	3/1/2020	43,367	0.00%
GBP	842,464	USD	(1,089,686)	JPMorgan Chase Bank	3/1/2020	26,369	0.00%
GBP	1,591,710	USD	(2,082,361)	JPMorgan Chase Bank	3/1/2020	26,258	0.00%
GBP	1,063,816,558	USD	(1,410,601,714)	BNP Paribas	4/2/2020	26,174	0.00%
EUR	435,047,845	USD	(489,324,414)	Morgan Stanley	4/2/2020	21,773	0.00%
GBP	1,373,539	USD	(1,802,234)	JPMorgan Chase Bank	3/1/2020	17,362	0.00%
GBP	606,488	USD	(789,063)	JPMorgan Chase Bank	3/1/2020	14,382	0.00%
GBP	1,152,088	USD	(1,512,064)	BNP Paribas	3/1/2020	14,166	0.00%
GBP	894,362	USD	(1,171,142)	JPMorgan Chase Bank	3/1/2020	13,665	0.00%
EUR	1,452,413	USD	(1,618,248)	JPMorgan Chase Bank	3/1/2020	12,085	0.00%
GBP	605,848	USD	(791,165)	Barclays Bank plc	3/1/2020	11,433	0.00%
GBP	1,315,335	USD	(1,732,301)	JPMorgan Chase Bank	3/1/2020	10,189	0.00%
EUR	1,165,618	USD	(1,300,192)	JPMorgan Chase Bank	3/1/2020	8,214	0.00%
GBP	681,368	USD	(894,836)	JPMorgan Chase Bank	3/1/2020	7,807	0.00%
CHF	24,735,681	USD	(25,597,286)	Toronto-Dominion Bank	4/2/2020	6,385	0.00%
GBP	372,704	USD	(488,767)	JPMorgan Chase Bank	3/1/2020	4,973	0.00%
GBP	489,962	USD	(644,140)	JPMorgan Chase Bank	3/1/2020	4,938	0.00%
GBP	839,277	USD	(1,107,168)	JPMorgan Chase Bank	3/1/2020	4,664	0.00%
EUR	351,216	USD	(390,882)	JPMorgan Chase Bank	3/1/2020	3,358	0.00%
GBP	281,306	USD	(370,436)	BNP Paribas	3/1/2020	2,224	0.00%
EUR	165,888	USD	(184,286)	JPMorgan Chase Bank	3/1/2020	1,923	0.00%
EUR	143,584	USD	(159,381)	JPMorgan Chase Bank	3/1/2020	1,792	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
GBP	44,340	USD	(57,813)	JPMorgan Chase Bank	3/1/2020	926	0.00%
EUR	53,131	USD	(58,925)	JPMorgan Chase Bank	3/1/2020	714	0.00%
EUR	40,965	USD	(45,350)	JPMorgan Chase Bank	3/1/2020	633	0.00%
EUR	102,692	USD	(114,703)	JPMorgan Chase Bank	3/1/2020	568	0.00%
CHF	30,000	USD	(30,501)	JPMorgan Chase Bank	6/1/2020	486	0.00%
GBP	1,500,000	USD	(1,988,552)	JPMorgan Chase Bank	4/2/2020	459	0.00%
USD	488,341,206	EUR	(435,047,845)	Morgan Stanley	3/1/2020	221	0.00%
GBP	1,504,782	USD	(1,995,257)	JPMorgan Chase Bank	4/2/2020	94	0.00%
EUR	711,738	USD	(800,513)	JPMorgan Chase Bank	4/2/2020	57	0.00%
USD	63,079	CHF	(60,892)	Morgan Stanley	4/2/2020	50	0.00%
CHF	45,375	USD	(46,964)	JPMorgan Chase Bank	4/2/2020	4	0.00%
EUR	492	USD	(549)	JPMorgan Chase Bank	3/1/2020	4	0.00%
USD	3,977,866	GBP	(3,000,000)	BNP Paribas	4/2/2020	(154)	(0.00%)
USD	9,970	CHF	(9,933)	JPMorgan Chase Bank	6/1/2020	(289)	(0.00%)
USD	30,422	CHF	(30,000)	UBS	6/1/2020	(565)	(0.00%)
USD	65,511	EUR	(58,961)	BNP Paribas	3/1/2020	(673)	(0.00%)
USD	1,024,370	EUR	(911,371)	Citibank NA	4/2/2020	(749)	(0.00%)
USD	1,409,290,985	GBP	(1,063,816,558)	BNP Paribas	3/1/2020	(761)	(0.00%)
USD	61,763	CHF	(60,587)	JPMorgan Chase Bank	6/1/2020	(818)	(0.00%)
USD	1,315,332	GBP	(992,580)	BNP Paribas	4/2/2020	(835)	(0.00%)
USD	125,422	EUR	(113,467)	BNP Paribas	3/1/2020	(1,945)	(0.00%)
USD	231,392	EUR	(208,187)	BNP Paribas	3/1/2020	(2,298)	(0.00%)
USD	81,491	CHF	(81,240)	Barclays Bank plc	6/1/2020	(2,422)	(0.00%)
USD	414,443	EUR	(372,152)	JPMorgan Chase Bank	3/1/2020	(3,298)	(0.00%)
USD	2,041,089	EUR	(1,821,742)	JPMorgan Chase Bank	3/1/2020	(3,816)	(0.00%)
USD	25,544,153	CHF	(24,735,681)	Toronto-Dominion Bank	6/1/2020	(5,382)	(0.00%)
USD	1,044,525	EUR	(935,386)	JPMorgan Chase Bank	3/1/2020	(5,445)	(0.00%)
USD	1,250,956	GBP	(948,804)	JPMorgan Chase Bank	3/1/2020	(5,972)	(0.00%)
USD	352,467	CHF	(347,477)	BNP Paribas	6/1/2020	(6,443)	(0.00%)
USD	769,821	EUR	(693,132)	JPMorgan Chase Bank	3/1/2020	(8,220)	(0.00%)
GBP	885,587	USD	(1,182,786)	JPMorgan Chase Bank	3/1/2020	(9,604)	(0.00%)
USD	455,421	GBP	(351,571)	JPMorgan Chase Bank	3/1/2020	(10,323)	(0.00%)
USD	1,181,328	EUR	(1,069,613)	JPMorgan Chase Bank	3/1/2020	(19,312)	(0.00%)
USD	2,194,635	EUR	(1,977,749)	Barclays Bank plc	3/1/2020	(25,387)	(0.00%)
USD	1,636,451	GBP	(1,263,589)	Barclays Bank plc	3/1/2020	(37,489)	(0.00%)
USD	3,128,499	CHF	(3,096,776)	JPMorgan Chase Bank	6/1/2020	(70,167)	(0.00%)
USD	15,700,525	EUR	(14,131,784)	JPMorgan Chase Bank	3/1/2020	(162,395)	(0.01%)
						39,858,259	**1.95%**
Total Financial Derivative Instruments						**23,334,453**	**1.15%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**897,635**	**0.04%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,041,395,997**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,678,253,376	82.20%
(b) Transferable securities dealt in on another regulated market	259,370,621	12.71%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	79,539,912	3.90%
(d) Financial derivative instruments	23,334,453	1.15%
(e) Other assets and liabilities	897,635	0.04%
Total Net Assets (for financial reporting purposes)	2,041,395,997	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,017,163,909	1,654,587,084
Financial Derivative Instruments	40,868,197	7,078,974
Cash	33,845,812	47,449,259
Unrealised Appreciation on Spot Currency Contracts	—	4,732
Receivables:		
Interest and Dividends	11,745,720	10,203,975
Capital Shares Issued	4,605,134	4,557,300
Investments Sold	22,156,689	9,595,122
Futures Margin Cash	55,025	—
Other Receivables	137	—
Total Current Assets	**2,130,440,623**	**1,733,476,446**
Current Liabilities		
Financial Derivative Instruments	17,533,744	14,128,755
Unrealised Depreciation on Spot Currency Contracts	43,573	—
Payables and Other Liabilities:		
Investments Purchased	62,962,780	21,397,565
Income Distribution Payable	2,092,642	1,765,880
Capital Shares Redeemed	6,158,592	2,256,491
Futures Margin Cash Due to Broker	—	121,544
Management Fees Payable	253,295	206,146
Other Payables	—	720
Total Current Liabilities	**89,044,626**	**39,877,101**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**2,041,395,997**	**1,693,599,345**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional CHF-Hedged Shares			
US ($) Equivalent	11,372,728	18,023,691	18,366,932
Net Assets	11,012,781	17,767,755	17,898,575
Number of Shares Outstanding	110,861	180,475	179,602
Net Asset Value Per Share[1]	**99.34**	**98.45**	**99.66**
Institutional EUR-Hedged Shares (€)			
US ($) Equivalent	391,955,675	323,959,928	363,806,293
Net Assets	349,181,005	283,392,323	302,969,933
Number of Shares Outstanding	3,393,899	2,792,312	2,962,231
Net Asset Value Per Share[1]	**102.88**	**101.49**	**102.28**
Institutional USD-Hedged Shares ($)			
Net Assets	77,400,955	131,697,319	80,380,428
Number of Shares Outstanding	684,334	1,215,615	756,359
Net Asset Value Per Share[1]	**113.10**	**108.34**	**106.27**
Investor CHF-Hedged Shares			
US ($) Equivalent	14,187,680	11,468,896	3,664,049
Net Assets	13,738,640	11,306,038	3,570,616
Number of Shares Outstanding	138,612	115,051	35,876
Net Asset Value Per Share[1]	**99.12**	**98.27**	**99.53**
Investor EUR-Hedged Shares (€)			
US ($) Equivalent	53,678,578	34,199,345	49,402,149
Net Assets	47,820,560	29,916,761	41,141,030
Number of Shares Outstanding	465,848	295,317	402,783
Net Asset Value Per Share[1]	**102.65**	**101.30**	**102.14**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share (continued)

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Investor USD-Hedged Shares ($)			
Net Assets	23,975,263	15,300,123	7,540,226
Number of Shares Outstanding	216,927	144,467	72,543
Net Asset Value Per Share[1]	**110.52**	**105.91**	**103.94**
GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	692,962,329	489,067,624	387,218,742
Net Assets	523,089,152	384,004,111	286,245,615
Number of Shares Outstanding	4,819,894	3,632,021	2,716,559
Net Asset Value Per Share[1]	**108.53**	**105.73**	**105.37**
GBP-Hedged Income Shares (£)			
US ($) Equivalent	502,545,744	417,354,900	375,534,327
Net Assets	379,351,396	327,697,009	277,608,087
Number of Shares Outstanding	3,707,690	3,242,661	2,724,171
Net Asset Value Per Share[1]	**102.31**	**101.06**	**101.91**
Institutional Plus CHF-Hedged Shares			
US ($) Equivalent	5,143	1,333,250	1,364,569
Net Assets	4,980	1,314,318	1,329,772
Number of Shares Outstanding	50	13,301	13,301
Net Asset Value Per Share[1]	**99.60**	**98.81**	**99.98**
Institutional Plus EUR-Hedged Shares (€)			
US ($) Equivalent	42,970,543	51,476,800	36,477,552
Net Assets	38,281,108	45,030,662	30,377,708
Number of Shares Outstanding	371,048	442,687	296,486
Net Asset Value Per Share[1]	**103.17**	**101.72**	**102.46**
Institutional Plus JPY-Hedged Shares (¥)			
US ($) Equivalent	—	—	47,900
Net Assets	—	—	5,395,935
Number of Shares Outstanding	—	—	545
Net Asset Value Per Share[1]	—	—	**9,900.80**
Institutional Plus USD-Hedged Shares ($)			
Net Assets	18,155,395	54,512,541	10,696,457
Number of Shares Outstanding	163,499	512,766	102,622
Net Asset Value Per Share[1]	**111.04**	**106.31**	**104.23**
Institutional Plus GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	93,176,440	59,646,889	13,679,152
Net Assets	70,335,115	46,833,300	10,112,107
Number of Shares Outstanding	655,143	448,010	97,109
Net Asset Value Per Share[1]	**107.36**	**104.54**	**104.13**
Institutional Plus GBP-Hedged Income Shares (£)			
US ($) Equivalent	119,009,524	85,558,039	31,384,243
Net Assets	89,835,462	67,178,110	23,200,328
Number of Shares Outstanding	885,401	670,310	229,574
Net Asset Value Per Share[1]	**101.46**	**100.22**	**101.06**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	28,750,938	20,056,707
Miscellaneous Income	90,661	140,574
Net Gain/(Loss) on Financial Instruments	61,901,408	(96,676,734)
Total Investment Income/(Loss)	**90,743,007**	**(76,479,453)**
Expenses		
Management Fees	2,706,055	2,235,914
Transaction Fees and Commissions	2,884	2,248
Total Expenses	**2,708,939**	**2,238,162**
Finance Costs		
Interest Expense	67,460	90,612
Distribution Paid	8,016,742	5,441,175
Income Equalisation	(145,940)	(130,567)
Total Finance Costs	**7,938,262**	**5,401,220**
Net Investment Income/(Loss)	**80,095,806**	**(84,118,835)**
Foreign Withholding Tax	(167,188)	(145,924)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**79,928,618**	**(84,264,759)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	79,928,618	(84,264,759)
Capital Transactions		
Subscriptions	980,516,379	818,724,960
Redemptions	(712,667,099)	(420,428,935)
Reinvestments	18,754	5,060
Total Capital Transactions[1]	267,868,034	398,301,085
Total Increase/(Decrease) for the Year	347,796,652	314,036,326
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	1,693,599,345	1,379,563,019
End of Year	**2,041,395,997**	**1,693,599,345**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard Global Short-Term Corporate Bond Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate Corporate 1–5 Year Float Adjusted Index, a market-weighted index of global corporate fixed income investments with maturities of between 1 and 5 years.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The European Central Bank (ECB) pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- With Treasury yields falling and corporate bond spreads tightening, the fund's benchmark returned 6.60% for the 12 months ended 31 December 2019. Global bonds as a whole, as measured by the Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index Hedged, returned 8.60%.
- In the fund's index, bonds issued by financial institutions performed a little better than those issued by industrial and utility companies.
- By country, the United States, which accounted for more than 40% of the index's market value, performed a little better than the index as a whole. Among other large constituents in the index, China, Italy and the United Kingdom outperformed, while Canada, Australia and Japan were among the laggards.
- From a credit-quality perspective, bonds at the lowest rung of the investment-grade ladder returned the most.

All returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate Corporate 1–5 Year Float Adjusted Index Hedged

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
EUR-Hedged Institutional Accumulation Shares	—	0.13%
Benchmark	—	0.25
Tracking Difference*		-0.12
EUR-Hedged Institutional Plus Accumulation Shares	3.30%	1.13%
Benchmark	3.47	1.37
Tracking Difference*	-0.17	
GBP-Hedged Institutional Plus Accumulation Shares	4.56%	1.81%
Benchmark	4.74	1.96
Tracking Difference*	-0.18	
GBP-Hedged Investor Accumulation Shares	4.43%	1.68%
Benchmark	4.74	1.96
Tracking Difference*	-0.31	
USD-Hedged Institutional Accumulation Shares	6.29%	3.37%
Benchmark	6.60	3.68
Tracking Difference*	-0.31	

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR-Hedged Institutional Accumulation Shares, 11 September 2019; EUR-Hedged Institutional Plus Accumulation Shares, 7 February 2018; GBP-Hedged Institutional Plus Accumulation Shares, GBP-Hedged Investor Accumulation Shares and USD-Hedged Institutional Accumulation Shares, 2 November 2017.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

	Principal	Cost US Dollars ($)
Purchases		
US Treasury Note 1.63% 15/11/2022	$7,570,000	7,574,042
US Treasury Note 1.63% 15/12/2022	$7,300,000	7,305,629
US Treasury Note 2.38% 29/2/2024	$6,380,000	6,416,941
US Treasury Note 1.25% 31/8/2024	$6,400,000	6,343,088
US Treasury Note 1.50% 31/8/2021	$6,220,000	6,201,550
US Treasury Note 2.00% 31/5/2024	$5,651,000	5,694,435
US Treasury Note 1.38% 15/10/2022	$5,135,000	5,107,266
US Treasury Note 1.50% 30/9/2024	$5,080,000	5,064,828
US Treasury Note 1.50% 15/9/2022	$3,975,000	3,963,534
US Treasury Note 2.25% 31/3/2021	$3,110,000	3,112,336
US Treasury Note 1.50% 31/10/2024	$2,482,000	2,465,325
US Treasury Note 2.50% 31/1/2021	$2,372,000	2,369,195
US Treasury Note 2.50% 28/2/2021	$2,035,000	2,035,838
US Treasury Note 1.75% 30/6/2024	$1,789,000	1,781,196
US Treasury Note 1.75% 31/7/2021	$1,570,000	1,568,588
US Treasury Note 1.50% 30/11/2024	$1,248,000	1,237,064
US Treasury Note 2.25% 30/4/2024	$1,150,000	1,148,685
US Treasury Note 2.50% 31/12/2020	$1,005,000	1,004,061
Resona Bank Ltd. 1.78% 15/3/2022	¥100,000,000	979,257
Mizuho Financial Group, Inc. 0.95% 16/7/2024	¥100,000,000	961,351

	Principal	Proceeds US Dollars ($)
Sales		
US Treasury Note 1.63% 15/11/2022	$7,570,000	7,574,554
US Treasury Note 2.38% 29/2/2024	$6,380,000	6,398,434
US Treasury Note 1.25% 31/8/2024	$6,400,000	6,330,744
US Treasury Note 1.50% 31/8/2021	$6,220,000	6,206,201
US Treasury Note 2.00% 31/5/2024	$5,651,000	5,697,852
US Treasury Note 1.38% 15/10/2022	$5,135,000	5,106,320
US Treasury Note 1.50% 30/9/2024	$5,080,000	5,075,160
US Treasury Note 1.50% 15/9/2022	$3,975,000	3,971,708
US Treasury Note 2.25% 31/3/2021	$3,110,000	3,108,664
US Treasury Note 2.50% 31/1/2021	$2,372,000	2,372,084
US Treasury Note 1.50% 31/10/2024	$2,373,000	2,357,610
US Treasury Note 2.50% 28/2/2021	$2,035,000	2,035,508
US Treasury Note 1.75% 30/6/2024	$1,789,000	1,780,811
US Treasury Note 1.75% 31/7/2021	$1,570,000	1,575,405
US Treasury Note 1.50% 30/11/2024	$1,238,000	1,229,798
US Treasury Note 2.25% 30/4/2024	$1,150,000	1,149,821
US Treasury Note 2.50% 31/12/2020	$1,005,000	1,004,368
Japan Government Bond 0.10% 20/9/2023	¥108,000,000	996,370
Norinchukin Bank 0.26% 27/8/2020	¥100,000,000	941,876
US Treasury Note 1.50% 15/8/2022	$930,000	931,106

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 94.53% (2018: 98.47%)					
Australia 2.41% (2018: 3.12%)					
National Australia Bank Ltd.	¥100,000,000	0.33%	19/7/2023	919,745	0.14%
Scentre Group Trust 1/Scentre Group Trust 2	€500,000	1.38%	22/3/2023	580,445	0.09%
Commonwealth Bank of Australia	€400,000	0.50%	11/7/2022	455,263	0.07%
Qantas Airways Ltd.	AU($)500,000	7.75%	19/5/2022	397,934	0.06%
Commonwealth Bank of Australia	AU($)500,000	3.25%	25/4/2023	370,092	0.06%
Westpac Banking Corp.	$350,000	2.10%	13/5/2021	350,345	0.06%
Commonwealth Bank of Australia^	€300,000	1.94%	3/10/2029	349,890	0.05%
Westpac Securities NZ Ltd.	€300,000	0.30%	25/6/2024	337,470	0.05%
Westpac Banking Corp.	$300,000	3.65%	15/5/2023	314,474	0.05%
Commonwealth Bank of Australia	$275,000	2.50%	18/9/2022	279,779	0.04%
Commonwealth Bank of Australia	$275,000	2.55%	15/3/2021	276,660	0.04%
BHP Billiton Finance Ltd.^	€200,000	5.63%	22/10/2079	273,951	0.04%
Macquarie Bank Ltd.	$250,000	6.63%	7/4/2021	262,945	0.04%
National Australia Bank Ltd.	$250,000	3.70%	4/11/2021	257,937	0.04%
National Australia Bank Ltd.	$250,000	3.00%	20/1/2023	255,991	0.04%
Australia & New Zealand Banking Group Ltd.	$250,000	2.63%	9/11/2022	254,476	0.04%
National Australia Bank Ltd.	$250,000	2.80%	10/1/2022	253,938	0.04%
Australia & New Zealand Banking Group Ltd.	$250,000	2.55%	23/11/2021	252,626	0.04%
Commonwealth Bank of Australia^	$250,000	3.38%	20/10/2026	251,875	0.04%
National Australia Bank Ltd.	$250,000	2.63%	14/1/2021	251,436	0.04%
National Australia Bank Ltd.	$250,000	2.50%	12/1/2021	251,113	0.04%
Australia Pacific Airports Melbourne Pty Ltd.	€200,000	3.13%	26/9/2023	249,335	0.04%
Origin Energy Finance Ltd.	€200,000	3.50%	4/10/2021	237,615	0.04%
Westpac Banking Corp.	€200,000	0.25%	17/1/2022	225,743	0.04%
Toyota Finance Australia Ltd.	€200,000	0.00%	9/4/2021	224,906	0.04%
Australia & New Zealand Banking Group Ltd.	AU($)300,000	3.35%	9/5/2023	222,784	0.03%
Australia & New Zealand Banking Group Ltd.	$200,000	4.50%	19/3/2024	212,009	0.03%
ANZ Bank New Zealand Ltd.	NZ($)300,000	3.03%	20/3/2024	209,120	0.03%
Australia & New Zealand Banking Group Ltd.	$200,000	4.88%	12/1/2021	205,600	0.03%
Macquarie Group Ltd.^	$200,000	3.19%	28/11/2023	204,168	0.03%
Westpac Banking Corp.	$200,000	2.65%	25/1/2021	201,297	0.03%
Macquarie Bank Ltd.	AU($)280,000	1.75%	7/8/2024	194,909	0.03%
Westpac Banking Corp.	$175,000	3.30%	26/2/2024	182,031	0.03%
Telstra Corp., Ltd.	AU($)250,000	2.90%	19/4/2021	178,774	0.03%
Westpac Banking Corp.	$150,000	2.80%	11/1/2022	152,485	0.02%
Australia & New Zealand Banking Group Ltd.	€133,000	0.63%	21/2/2023	151,925	0.02%
Suncorp-Metway Ltd.	$150,000	2.80%	4/5/2022	151,500	0.02%
Australia & New Zealand Banking Group Ltd.	$150,000	2.30%	1/6/2021	150,528	0.02%
National Australia Bank Ltd.	AU($)200,000	3.00%	10/2/2023	146,603	0.02%
Westpac Banking Corp.^	AU($)200,000	4.50%	11/3/2027	146,008	0.02%
Newcrest Finance Pty Ltd.	$140,000	4.20%	1/10/2022	145,762	0.02%
Macquarie Group Ltd.^	AU($)200,000	3.25%	15/12/2022	143,913	0.02%
National Australia Bank Ltd.	£100,000	5.13%	9/12/2021	142,749	0.02%
Westpac Banking Corp.	£100,000	2.63%	14/12/2022	138,073	0.02%
Scentre Group Trust 1/Scentre Group Trust 2	£100,000	2.38%	8/4/2022	135,571	0.02%
BHP Billiton Finance Ltd.	€100,000	3.00%	29/5/2024	126,852	0.02%
Westpac Banking Corp.	$125,000	2.35%	19/2/2025	125,231	0.02%
Telstra Corp., Ltd.	€100,000	3.50%	21/9/2022	123,091	0.02%
Telstra Corp., Ltd.	€100,000	2.50%	15/9/2023	122,148	0.02%
Transurban Finance Co. Pty Ltd.	€100,000	1.88%	16/9/2024	119,596	0.02%
Telstra Corp., Ltd.	€100,000	3.63%	15/3/2021	117,421	0.02%
Commonwealth Bank of Australia^	€100,000	2.00%	22/4/2027	116,361	0.02%
APT Pipelines Ltd.	€100,000	1.38%	22/3/2022	115,524	0.02%
Macquarie Bank Ltd.	€100,000	1.13%	20/1/2022	114,917	0.02%
Wesfarmers Ltd.	€100,000	1.25%	7/10/2021	114,876	0.02%
Westpac Banking Corp.	€100,000	0.75%	17/10/2023	114,794	0.02%
Stockland Trust	€100,000	1.50%	3/11/2021	114,716	0.02%
National Australia Bank Ltd.	€100,000	0.63%	30/8/2023	114,478	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
National Australia Bank Ltd.	€100,000	0.88%	20/1/2022	114,476	0.02%
Westpac Banking Corp.	€100,000	0.38%	5/3/2023	113,197	0.02%
National Australia Bank Ltd.	€100,000	0.25%	20/5/2024	112,744	0.02%
BHP Billiton Finance USA Ltd.	$105,000	3.85%	30/9/2023	111,725	0.02%
AGL Energy Ltd.	AU($)150,000	5.00%	5/11/2021	109,930	0.02%
National Australia Bank Ltd.	CHF100,000	0.25%	19/1/2023	104,931	0.02%
Macquarie Group Ltd.^	$100,000	4.15%	27/3/2024	104,779	0.02%
Telstra Corp., Ltd.	$100,000	4.80%	12/10/2021	104,715	0.02%
APT Pipelines Ltd.	$100,000	3.88%	11/10/2022	103,907	0.02%
BHP Billiton Finance USA Ltd.^	$100,000	6.25%	19/10/2075	102,875	0.02%
BHP Billiton Finance USA Ltd.	$100,000	3.25%	21/11/2021	102,279	0.02%
BHP Billiton Finance USA Ltd.	$100,000	2.88%	24/2/2022	101,792	0.02%
Westpac Banking Corp.	$100,000	2.75%	11/1/2023	101,654	0.02%
Macquarie Bank Ltd.	$100,000	2.85%	15/1/2021	100,713	0.02%
Commonwealth Bank of Australia	$100,000	2.00%	6/9/2021	100,093	0.02%
BHP Billiton Finance Ltd.	CA($)110,000	3.23%	15/5/2023	86,869	0.01%
Woodside Finance Ltd.	$75,000	4.60%	10/5/2021	76,057	0.01%
Newcrest Finance Pty Ltd.	$65,000	4.45%	15/11/2021	67,189	0.01%
Ausgrid Finance Pty Ltd.	$60,000	3.85%	1/5/2023	62,288	0.01%
Sydney Airport Finance Co. Pty Ltd.	$55,000	3.90%	22/3/2023	57,567	0.01%
Commonwealth Bank of Australia	$50,000	3.35%	4/6/2024	52,258	0.01%
Toyota Finance Australia Ltd.	AU($)70,000	3.30%	22/11/2023	51,913	0.01%
Adani Abbot Point Terminal Pty Ltd.	$50,000	4.45%	15/12/2022	50,886	0.01%
Westpac Banking Corp.	$50,000	2.50%	28/6/2022	50,530	0.01%
Aurizon Network Pty Ltd.	AU($)40,000	4.00%	21/6/2024	29,850	0.00%
Commonwealth Bank of Australia	$25,000	3.45%	16/3/2023	26,024	0.00%
Australian Gas Networks Vic 3 Pty Ltd.	AU($)30,000	4.50%	17/12/2021	22,200	0.00%
United Energy Distribution Pty Ltd.	AU($)30,000	3.50%	12/9/2023	22,150	0.00%
Volkswagen Financial Services Australia Pty Ltd.	AU($)30,000	3.25%	13/4/2021	21,416	0.00%
Macquarie Group Ltd.	$15,000	6.25%	14/1/2021	15,603	0.00%
				15,374,408	**2.41%**
Austria 0.22% (2018: 0.31%)					
OMV AG	€300,000	0.75%	4/12/2023	345,793	0.05%
UNIQA Insurance Group AG^	€200,000	6.88%	31/7/2043	268,558	0.04%
Erste Group Bank AG	€200,000	0.38%	16/4/2024	226,965	0.04%
Raiffeisen Bank International AG	€200,000	0.25%	5/7/2021	225,615	0.03%
Telekom Finanzmanagement GmbH	€100,000	4.00%	4/4/2022	122,273	0.02%
JAB Holdings BV	€100,000	1.25%	22/5/2024	116,571	0.02%
Raiffeisen Bank International AG	€100,000	1.00%	4/12/2023	116,137	0.02%
				1,421,912	**0.22%**
Belgium 0.87% (2018: 0.71%)					
Anheuser-Busch InBev SA	€700,000	0.88%	17/3/2022	802,692	0.12%
Anheuser-Busch InBev Finance, Inc.	$513,000	3.30%	1/2/2023	530,723	0.08%
Anheuser-Busch InBev Worldwide, Inc.	AU($)600,000	3.75%	6/9/2024	454,632	0.07%
Anheuser-Busch InBev SA	£200,000	9.75%	30/7/2024	362,438	0.06%
Argenta Spaarbank NV^	€200,000	3.88%	24/5/2026	234,142	0.04%
Anheuser-Busch InBev SA	€200,000	1.95%	30/9/2021	233,042	0.04%
KBC Group NV	€200,000	1.13%	25/1/2024	232,471	0.04%
Anheuser-Busch InBev SA	€200,000	0.80%	20/4/2023	230,466	0.03%
Belfius Bank SA	€200,000	0.63%	30/8/2023	228,717	0.03%
Belfius Bank SA	€200,000	0.75%	12/9/2022	228,565	0.03%
Anheuser-Busch InBev Worldwide, Inc.	$186,000	2.50%	15/7/2022	189,171	0.03%
Anheuser-Busch InBev Worldwide, Inc.	AU($)250,000	3.25%	6/9/2022	182,462	0.03%
Anheuser-Busch InBev Finance, Inc.	$166,000	3.70%	1/2/2024	175,913	0.03%
Anheuser-Busch InBev Worldwide, Inc.	$150,000	3.50%	12/1/2024	157,995	0.02%
Anheuser-Busch InBev Finance, Inc.	CA($)175,000	2.60%	15/5/2024	134,943	0.02%
Euroclear Bank SA	£100,000	1.25%	30/9/2024	132,581	0.02%
Elia System Operator SA^	€100,000	2.75%	Perpetual	118,144	0.02%
Solvay SA	€100,000	1.63%	2/12/2022	116,783	0.02%
KBC Group NV^	€100,000	1.88%	11/3/2027	116,093	0.02%
Argenta Spaarbank NV	€100,000	1.00%	6/2/2024	115,476	0.02%
KBC Group NV	€100,000	0.75%	1/3/2022	114,134	0.02%
Euroclear Bank SA	€100,000	0.50%	10/7/2023	114,031	0.02%
Euroclear Bank SA	€100,000	0.25%	7/9/2022	112,930	0.02%
KBC Group NV^	€100,000	0.50%	3/12/2029	110,439	0.02%
Anheuser-Busch InBev Finance, Inc.	$87,000	2.63%	17/1/2023	88,450	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Anheuser-Busch InBev Finance, Inc.	CA($)75,000	3.38%	25/1/2023	59,443	0.01%
				5,576,876	**0.87%**
Brazil 0.11% (2018: 0.17%)					
Braskem Finance Ltd.	$250,000	6.45%	3/2/2024	278,366	0.04%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	$150,000	5.89%	29/4/2024	165,938	0.03%
Embraer SA	$150,000	5.15%	15/6/2022	158,200	0.02%
Fibria Overseas Finance Ltd.	$100,000	5.25%	12/5/2024	108,250	0.02%
				710,754	**0.11%**
Canada 5.39% (2018: 5.47%)					
Alimentation Couche-Tard, Inc.	$525,000	2.70%	26/7/2022	531,055	0.08%
Royal Bank of Canada	$400,000	3.20%	30/4/2021	407,084	0.06%
Bank of Nova Scotia	$400,000	2.45%	22/3/2021	402,264	0.06%
Toronto-Dominion Bank	$400,000	1.80%	13/7/2021	399,857	0.06%
Royal Bank of Canada	CA($)480,000	2.03%	15/3/2021	369,971	0.06%
Canadian Government Bond	CA($)481,000	1.25%	1/11/2021	367,978	0.06%
Bank of Montreal	$350,000	3.10%	13/4/2021	355,066	0.06%
Toronto-Dominion Bank	CA($)460,000	1.99%	23/3/2022	353,669	0.06%
Bank of Montreal	CA($)445,000	2.89%	20/6/2023	351,021	0.06%
Royal Bank of Canada	CA($)450,000	2.61%	1/11/2024	348,718	0.05%
Bank of Montreal	CA($)440,000	1.61%	28/10/2021	336,456	0.05%
Canadian Imperial Bank of Commerce	€300,000	0.38%	3/5/2024	336,032	0.05%
Toronto-Dominion Bank	$300,000	2.13%	7/4/2021	301,071	0.05%
Toronto-Dominion Bank	CA($)370,000	2.05%	8/3/2021	285,314	0.04%
Toronto-Dominion Bank	CA($)360,000	2.85%	8/3/2024	282,503	0.04%
Toronto-Dominion Bank	$275,000	1.90%	1/12/2022	275,022	0.04%
Bank of Nova Scotia	$250,000	3.40%	11/2/2024	261,240	0.04%
Bank of Montreal	$250,000	3.30%	5/2/2024	260,283	0.04%
Royal Bank of Canada	CA($)330,000	1.65%	15/7/2021	252,833	0.04%
Toronto-Dominion Bank	CA($)310,000	3.01%	30/5/2023	245,423	0.04%
Toronto-Dominion Bank	$230,000	2.65%	12/6/2024	234,442	0.04%
Bank of Nova Scotia	CA($)305,000	1.83%	27/4/2022	233,550	0.04%
Bank of Montreal^	$220,000	4.34%	5/10/2028	232,100	0.04%
Toronto-Dominion Bank	€200,000	0.63%	20/7/2023	229,419	0.04%
Royal Bank of Canada	$225,000	2.55%	16/7/2024	228,351	0.04%
Bank of Nova Scotia	$225,000	2.45%	19/9/2022	227,783	0.04%
Bank of Nova Scotia	CA($)295,000	1.90%	2/12/2021	226,755	0.04%
Bank of Nova Scotia	€200,000	0.38%	6/4/2022	226,365	0.04%
Royal Bank of Canada	$225,000	2.25%	1/11/2024	226,040	0.04%
Bank of Montreal	€200,000	0.25%	17/11/2021	225,834	0.04%
Bank of Montreal	$225,000	1.90%	27/8/2021	225,280	0.04%
Toronto-Dominion Bank	$220,000	3.25%	11/6/2021	224,552	0.04%
Bank of Montreal	CA($)280,000	2.27%	11/7/2022	216,464	0.03%
Bell Canada, Inc.	CA($)275,000	3.00%	3/10/2022	215,950	0.03%
Bank of Montreal	CA($)275,000	2.28%	29/7/2024	210,495	0.03%
Canadian Imperial Bank of Commerce	CHF200,000	0.15%	31/7/2023	209,148	0.03%
Toronto-Dominion Bank	CA($)260,000	3.23%	24/7/2024	208,654	0.03%
Royal Bank of Canada	CA($)265,000	2.35%	2/7/2024	203,399	0.03%
Bank of Nova Scotia	$200,000	3.13%	20/4/2021	202,899	0.03%
Bank of Nova Scotia	$200,000	2.80%	21/7/2021	202,786	0.03%
Canadian Imperial Bank of Commerce	$200,000	2.70%	2/2/2021	201,470	0.03%
TransCanada PipeLines Ltd.	$200,000	2.50%	1/8/2022	200,922	0.03%
Royal Bank of Canada	CA($)255,000	1.97%	2/3/2022	195,963	0.03%
Royal Bank of Canada	CA($)250,000	2.86%	4/3/2021	194,559	0.03%
Bank of Nova Scotia	CA($)250,000	2.36%	8/11/2022	193,536	0.03%
Canadian Imperial Bank of Commerce	CA($)245,000	2.35%	28/8/2024	187,362	0.03%
Canadian Imperial Bank of Commerce	CA($)230,000	2.97%	11/7/2023	181,852	0.03%
Bank of Montreal	CA($)235,000	2.12%	16/3/2022	181,249	0.03%
Bank of Montreal	CA($)230,000	2.85%	6/3/2024	180,080	0.03%
Canadian Imperial Bank of Commerce^	CA($)230,000	2.95%	19/6/2029	176,930	0.03%
Bank of Nova Scotia^	CA($)215,000	3.89%	18/1/2029	173,003	0.03%
Bank of Nova Scotia	CA($)220,000	2.49%	23/9/2024	169,236	0.03%
Kinross Gold Corp.	$150,000	5.95%	15/3/2024	166,875	0.03%
Royal Bank of Canada	CA($)215,000	2.33%	5/12/2023	166,253	0.03%
Bank of Montreal	CA($)215,000	1.88%	31/3/2021	165,497	0.03%
Canadian Imperial Bank of Commerce	CA($)215,000	1.64%	12/7/2021	164,707	0.03%
Toronto-Dominion Bank	CA($)215,000	1.91%	18/7/2023	164,279	0.03%
Toronto-Dominion Bank^	CA($)205,000	3.59%	14/9/2028	163,162	0.03%

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Royal Bank of Canada	CA($)210,000	2.36%	5/12/2022	162,724	0.03%
HSBC Bank Canada	CA($)205,000	3.25%	15/9/2023	162,239	0.03%
Toronto-Dominion Bank^	CA($)205,000	3.22%	25/7/2029	160,927	0.03%
Canadian Imperial Bank of Commerce	CA($)205,000	2.90%	14/9/2021	160,128	0.03%
Royal Bank of Canada	$150,000	3.70%	5/10/2023	158,162	0.03%
Toronto-Dominion Bank	$150,000	3.50%	19/7/2023	157,922	0.03%
Bank of Nova Scotia	CA($)200,000	2.98%	17/4/2023	157,858	0.02%
Royal Bank of Canada	CA($)200,000	2.95%	1/5/2023	157,848	0.02%
Bank of Nova Scotia^	CA($)205,000	2.84%	3/7/2029	157,787	0.02%
TELUS Corp.	CA($)200,000	3.60%	26/1/2021	156,406	0.02%
Toronto-Dominion Bank	CA($)200,000	2.62%	22/12/2021	155,762	0.02%
Canadian Imperial Bank of Commerce	CA($)200,000	2.30%	11/7/2022	154,693	0.02%
Canadian Imperial Bank of Commerce	$150,000	3.10%	2/4/2024	154,439	0.02%
HSBC Bank Canada	CA($)200,000	2.25%	15/9/2022	153,926	0.02%
Royal Bank of Canada^	CA($)200,000	2.74%	25/7/2029	153,632	0.02%
Bank of Montreal	CA($)195,000	2.70%	11/9/2024	152,955	0.02%
Royal Bank of Canada	CA($)200,000	1.58%	13/9/2021	152,953	0.02%
Bank of Montreal	$150,000	2.90%	26/3/2022	152,734	0.02%
Royal Bank of Canada	$150,000	2.75%	1/2/2022	152,484	0.02%
Rogers Communications, Inc.	CA($)190,000	5.34%	22/3/2021	151,922	0.02%
HSBC Bank Canada	CA($)195,000	2.54%	31/1/2023	151,278	0.02%
Toronto-Dominion Bank	$150,000	2.50%	14/12/2020	150,835	0.02%
Royal Bank of Canada	$150,000	2.50%	19/1/2021	150,649	0.02%
Bank of Montreal	$150,000	2.05%	1/11/2022	150,065	0.02%
Bell Canada, Inc.	CA($)185,000	3.35%	22/3/2023	146,552	0.02%
Bank of Nova Scotia	CA($)190,000	2.29%	28/6/2024	146,511	0.02%
Royal Bank of Canada	CA($)180,000	3.30%	26/9/2023	143,334	0.02%
Canadian Imperial Bank of Commerce	CA($)185,000	1.90%	26/4/2021	142,350	0.02%
Toronto-Dominion Bank	AU($)200,000	2.05%	10/7/2024	140,691	0.02%
Bank of Nova Scotia	CA($)180,000	3.27%	11/1/2021	140,563	0.02%
Royal Bank of Canada^	CA($)180,000	3.31%	20/1/2026	140,337	0.02%
Bank of Nova Scotia^	CA($)180,000	2.58%	30/3/2027	139,415	0.02%
HSBC Bank Canada	CA($)175,000	2.91%	29/9/2021	136,699	0.02%
Bank of Montreal	£100,000	1.63%	21/6/2022	134,703	0.02%
Canadian Imperial Bank of Commerce	CA($)175,000	2.04%	21/3/2022	134,683	0.02%
Canadian Imperial Bank of Commerce^	CA($)170,000	3.45%	4/4/2028	134,532	0.02%
Royal Bank of Canada	CA($)170,000	2.00%	21/3/2022	130,722	0.02%
National Bank of Canada	CA($)170,000	1.96%	30/6/2022	130,464	0.02%
Royal Bank of Canada	$125,000	2.80%	29/4/2022	127,363	0.02%
Canadian Natural Resources Ltd.	$125,000	2.95%	15/1/2023	127,318	0.02%
Enbridge, Inc.	$125,000	2.90%	15/7/2022	127,202	0.02%
TELUS Corp.	CA($)160,000	3.35%	1/4/2024	127,013	0.02%
Bank of Nova Scotia	$125,000	2.00%	15/11/2022	125,136	0.02%
Bank of Montreal	$123,000	2.35%	11/9/2022	124,094	0.02%
Hydro One, Inc.	CA($)155,000	3.20%	13/1/2022	122,117	0.02%
Canadian Imperial Bank of Commerce	€100,000	0.75%	22/3/2023	114,906	0.02%
Toronto-Dominion Bank	€100,000	0.63%	8/3/2021	113,378	0.02%
Bank of Nova Scotia	€100,000	0.50%	30/4/2024	113,348	0.02%
Toronto-Dominion Bank	€100,000	0.38%	25/4/2024	113,181	0.02%
Royal Bank of Canada	€100,000	0.25%	2/5/2024	112,329	0.02%
Federation des Caisses Desjardins du Quebec	CA($)145,000	2.09%	17/1/2022	111,790	0.02%
Royal Bank of Canada	€100,000	0.13%	23/7/2024	111,648	0.02%
Federation des Caisses Desjardins du Quebec	CA($)145,000	2.42%	4/10/2024	111,070	0.02%
Canadian Natural Resources Ltd.	CA($)140,000	3.31%	11/2/2022	110,115	0.02%
TransCanada PipeLines Ltd.	$100,000	9.88%	1/1/2021	107,624	0.02%
Thomson Reuters Corp.	$100,000	4.30%	23/11/2023	107,297	0.02%
Manufacturers Life Insurance Co.^	CA($)135,000	3.18%	22/11/2027	106,482	0.02%
Sun Life Financial, Inc.^	CA($)135,000	3.05%	19/9/2028	106,122	0.02%
Magna International, Inc.	$100,000	3.63%	15/6/2024	105,057	0.02%
TransCanada PipeLines Ltd.	$100,000	3.75%	16/10/2023	104,803	0.02%
Toronto-Dominion Bank	$100,000	3.25%	11/3/2024	104,339	0.02%
TELUS Corp.	CA($)135,000	2.35%	28/3/2022	104,275	0.02%
Cenovus Energy, Inc.	$100,000	3.80%	15/9/2023	103,580	0.02%
Nutrien Ltd.	$100,000	3.50%	1/6/2023	103,156	0.02%
Canadian Natural Resources Ltd.	$100,000	3.45%	15/11/2021	102,142	0.02%
Bank of Nova Scotia	$100,000	2.70%	7/3/2022	101,636	0.02%
Canadian Imperial Bank of Commerce^	CA($)130,000	3.42%	26/1/2026	101,487	0.02%
Bank of Nova Scotia^	$100,000	4.65%	Perpetual	101,375	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Canadian Imperial Bank of Commerce	$100,000	2.55%	16/6/2022	101,203	0.02%
Bank of Nova Scotia	$100,000	2.38%	18/1/2023	101,046	0.02%
Canadian Imperial Bank of Commerce^	$100,000	2.61%	22/7/2023	100,914	0.02%
Bank of Montreal	$100,000	2.50%	28/6/2024	100,835	0.02%
Emera US Finance LP	$100,000	2.70%	15/6/2021	100,763	0.02%
National Bank of Canada^	CA($)125,000	3.18%	1/2/2028	97,750	0.02%
Bank of Montreal	CA($)120,000	3.40%	23/4/2021	94,161	0.01%
Nissan Canada, Inc.	CA($)120,000	3.15%	14/9/2021	93,551	0.01%
Bruce Power LP	CA($)120,000	2.84%	23/6/2021	93,287	0.01%
Canadian Imperial Bank of Commerce	CA($)115,000	3.29%	15/1/2024	91,500	0.01%
Brookfield Finance, Inc.	$85,000	4.00%	1/4/2024	91,152	0.01%
Suncor Energy, Inc.	$85,000	3.60%	1/12/2024	90,018	0.01%
Bell Canada, Inc.	CA($)115,000	2.70%	27/2/2024	89,062	0.01%
Bank of Montreal^	CA($)115,000	2.88%	17/9/2029	88,874	0.01%
National Bank of Canada	CA($)115,000	2.55%	12/7/2024	88,810	0.01%
Royal Bank of Canada^	CA($)110,000	3.45%	29/9/2026	86,486	0.01%
HSBC Bank Canada	CA($)110,000	2.45%	29/1/2021	85,131	0.01%
Loblaw Cos Ltd.	CA($)100,000	4.86%	12/9/2023	82,948	0.01%
Manulife Financial Corp.^	CA($)105,000	3.05%	20/8/2029	82,436	0.01%
Brookfield Asset Management, Inc.	CA($)100,000	4.54%	31/3/2023	81,947	0.01%
TD Capital Trust IV^	CA($)100,000	6.63%	30/6/2108	81,739	0.01%
Federation des Caisses Desjardins du Quebec	CA($)105,000	2.39%	25/8/2022	81,417	0.01%
HSBC Bank Canada	CA($)105,000	2.17%	29/6/2022	80,821	0.01%
Enbridge Pipelines, Inc.	CA($)100,000	3.79%	17/8/2023	80,745	0.01%
National Bank of Canada	CA($)105,000	1.81%	26/7/2021	80,646	0.01%
Enbridge, Inc.	CA($)100,000	3.94%	30/6/2023	80,526	0.01%
TransCanada PipeLines Ltd.	CA($)100,000	3.69%	19/7/2023	80,299	0.01%
Rogers Communications, Inc.	CA($)100,000	4.00%	6/6/2022	80,285	0.01%
Sun Life Financial, Inc.^	CA($)105,000	2.38%	13/8/2029	80,130	0.01%
OMERS Realty Corp.	CA($)100,000	3.36%	5/6/2023	79,992	0.01%
Rogers Communications, Inc.	$75,000	4.10%	1/10/2023	79,914	0.01%
Pembina Pipeline Corp.	CA($)100,000	3.77%	24/10/2022	79,883	0.01%
Inter Pipeline Ltd.	CA($)100,000	4.97%	2/2/2021	79,242	0.01%
Brookfield Infrastructure Finance ULC	CA($)100,000	3.45%	11/3/2022	78,714	0.01%
Crombie	CA($)100,000	3.96%	1/6/2021	78,633	0.01%
Canadian Tire Corp., Ltd.	CA($)100,000	3.17%	6/7/2023	78,511	0.01%
H&R	CA($)100,000	3.42%	23/1/2023	78,486	0.01%
Manulife Bank of Canada	CA($)100,000	2.84%	12/1/2023	78,406	0.01%
Choice Properties	CA($)100,000	3.20%	7/3/2023	78,374	0.01%
Suncor Energy, Inc.	CA($)100,000	3.10%	26/11/2021	78,254	0.01%
Bank of Montreal^	CA($)100,000	3.32%	1/6/2026	78,199	0.01%
Choice Properties	CA($)100,000	3.01%	21/3/2022	78,069	0.01%
Bank of Nova Scotia	CA($)100,000	2.87%	4/6/2021	77,974	0.01%
Canadian Western Bank	CA($)100,000	2.92%	15/12/2022	77,911	0.01%
Laurentian Bank of Canada	CA($)100,000	3.00%	12/9/2022	77,834	0.01%
RioCan	CA($)100,000	2.83%	3/10/2022	77,832	0.01%
Toyota Credit Canada, Inc.	CA($)100,000	2.62%	11/10/2022	77,797	0.01%
Shaw Communications, Inc.	CA($)95,000	4.35%	31/1/2024	77,555	0.01%
Bank of Montreal^	CA($)100,000	2.57%	1/6/2027	77,389	0.01%
Toyota Credit Canada, Inc.	CA($)100,000	2.35%	18/7/2022	77,366	0.01%
National Bank of Canada	CA($)100,000	2.11%	18/3/2022	77,070	0.01%
Bank of Montreal^	$75,000	4.80%	Perpetual	76,969	0.01%
OMERS Realty Corp.	CA($)100,000	1.82%	9/5/2022	76,545	0.01%
Cenovus Energy, Inc.	$75,000	3.00%	15/8/2022	75,889	0.01%
Toronto-Dominion Bank	$75,000	2.55%	25/1/2021	75,424	0.01%
Bank of Nova Scotia	$75,000	2.50%	8/1/2021	75,368	0.01%
Hydro One, Inc.	CA($)95,000	2.54%	5/4/2024	74,176	0.01%
Enbridge, Inc.	CA($)90,000	3.95%	19/11/2024	73,304	0.01%
Kinross Gold Corp.	$70,000	5.13%	1/9/2021	72,800	0.01%
Enbridge, Inc.	CA($)90,000	3.19%	5/12/2022	70,885	0.01%
Bell Canada, Inc.	CA($)85,000	4.70%	11/9/2023	70,256	0.01%
Canadian Imperial Bank of Commerce	CA($)90,000	2.47%	5/12/2022	69,895	0.01%
CI Financial Corp.	CA($)90,000	2.78%	25/11/2021	69,735	0.01%
Dollarama, Inc.	CA($)85,000	3.55%	6/11/2023	67,487	0.01%
Manulife Bank of Canada	CA($)85,000	2.38%	19/11/2024	65,421	0.01%
Bell Canada, Inc.	CA($)80,000	4.95%	19/5/2021	63,943	0.01%
Federation des Caisses Desjardins du Quebec	CA($)80,000	3.06%	11/9/2023	63,425	0.01%
Husky Energy, Inc.	$60,000	4.00%	15/4/2024	63,097	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Alimentation Couche-Tard, Inc.	CA($)80,000	3.06%	26/7/2024	62,492	0.01%
AltaLink LP	CA($)75,000	3.67%	6/11/2023	61,123	0.01%
Thomson Reuters Corp.	CA($)75,000	3.31%	12/11/2021	59,044	0.01%
Brookfield Infrastructure Finance ULC	CA($)75,000	3.32%	22/2/2024	58,818	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)75,000	2.10%	23/2/2022	57,605	0.01%
Rogers Communications, Inc.	CA($)70,000	4.00%	13/3/2024	56,876	0.01%
bcIMC Realty Corp.	CA($)70,000	3.51%	29/6/2022	55,819	0.01%
Choice Properties	CA($)70,000	3.56%	9/9/2024	55,442	0.01%
TELUS Corp.	CA($)70,000	3.35%	15/3/2023	55,412	0.01%
Pembina Pipeline Corp.	CA($)70,000	2.99%	22/1/2024	54,736	0.01%
Fairfax Financial Holdings Ltd.	CA($)65,000	5.84%	14/10/2022	54,327	0.01%
Pembina Pipeline Corp.	CA($)70,000	2.56%	1/6/2023	53,982	0.01%
Bank of Montreal	$52,000	2.55%	6/11/2022	52,837	0.01%
Enbridge, Inc.	$50,000	4.00%	1/10/2023	52,768	0.01%
Loblaw Cos Ltd.	CA($)65,000	3.92%	10/6/2024	52,729	0.01%
Canadian Imperial Bank of Commerce	$50,000	3.50%	13/9/2023	52,483	0.01%
Canadian Natural Resources Ltd.	$50,000	3.80%	15/4/2024	52,262	0.01%
Nutrien Ltd.	$50,000	3.63%	15/3/2024	52,145	0.01%
Husky Energy, Inc.	$50,000	3.95%	15/4/2022	51,694	0.01%
Canadian Natural Resources Ltd.	CA($)65,000	3.55%	3/6/2024	51,671	0.01%
Manulife Financial Corp.^	CA($)65,000	3.32%	9/5/2028	51,410	0.01%
Ivanhoe Cambridge II, Inc.	CA($)65,000	2.91%	27/6/2023	51,250	0.01%
Encana Corp.	$50,000	3.90%	15/11/2021	51,129	0.01%
National Bank of Canada	CA($)65,000	2.98%	4/3/2024	51,128	0.01%
Nutrien Ltd.	$50,000	3.15%	1/10/2022	51,015	0.01%
Fortis Inc	CA($)65,000	2.85%	12/12/2023	50,845	0.01%
Penske Truck Leasing Canada, Inc.	CA($)65,000	2.85%	7/12/2022	50,592	0.01%
Honda Canada Finance, Inc.	CA($)65,000	2.54%	1/3/2023	50,396	0.01%
Enbridge, Inc.	$50,000	2.50%	15/1/2025	50,335	0.01%
Inter Pipeline Ltd.	CA($)65,000	2.73%	18/4/2024	50,089	0.01%
OMERS Realty Corp.	CA($)60,000	3.33%	12/11/2024	48,418	0.01%
Capital Power Corp.	CA($)60,000	4.28%	18/9/2024	48,290	0.01%
First Capital	CA($)60,000	3.95%	5/12/2022	47,911	0.01%
Honda Canada Finance, Inc.	CA($)60,000	3.18%	28/8/2023	47,516	0.01%
Cameco Corp.	CA($)60,000	3.75%	14/11/2022	47,396	0.01%
Bell Canada, Inc.	CA($)60,000	3.15%	29/9/2021	46,976	0.01%
H&R	CA($)60,000	3.37%	30/1/2024	46,896	0.01%
SmartCentres	CA($)60,000	2.76%	23/6/2021	46,559	0.01%
Saputo, Inc.	CA($)60,000	2.88%	19/11/2024	46,405	0.01%
Laurentian Bank of Canada	CA($)60,000	2.55%	20/6/2022	46,032	0.01%
Toyota Credit Canada, Inc.	CA($)60,000	1.75%	21/7/2021	46,009	0.01%
Cogeco Communications, Inc.	CA($)55,000	4.18%	26/5/2023	43,989	0.01%
North West Redwater Partnership/NWR Financing Co., Ltd.	CA($)55,000	3.20%	22/7/2024	43,721	0.01%
Industrial Alliance Insurance & Financial Services, Inc.^	CA($)55,000	3.30%	15/9/2028	43,514	0.01%
Canadian Western Bank	CA($)55,000	2.79%	13/9/2021	42,745	0.01%
Morguard Corp.	CA($)55,000	4.20%	27/11/2024	42,641	0.01%
Inter Pipeline Ltd.	CA($)55,000	2.61%	13/9/2023	42,482	0.01%
Honda Canada Finance, Inc.	CA($)55,000	2.50%	4/6/2024	42,383	0.01%
Saputo, Inc.	CA($)55,000	2.20%	23/6/2021	42,362	0.01%
AIMCo Realty Investors LP	CA($)55,000	2.27%	26/6/2024	42,278	0.01%
Brookfield Asset Management, Inc.	CA($)50,000	5.04%	8/3/2024	41,860	0.01%
Fairfax Financial Holdings Ltd.	CA($)50,000	4.50%	22/3/2023	40,621	0.01%
Capital Desjardins, Inc.^	CA($)50,000	4.95%	15/12/2026	40,509	0.01%
Brookfield Renewable Partners ULC	CA($)50,000	4.79%	7/2/2022	40,480	0.01%
Intact Financial Corp.	CA($)50,000	4.70%	18/8/2021	40,068	0.01%
Sun Life Financial, Inc.	CA($)50,000	4.57%	23/8/2021	40,013	0.01%
Granite Holdings LP	CA($)50,000	3.87%	30/11/2023	39,894	0.01%
Brookfield Asset Management, Inc.	CA($)50,000	5.30%	1/3/2021	39,875	0.01%
TransCanada PipeLines Ltd.	CA($)50,000	3.65%	15/11/2021	39,535	0.01%
AltaLink LP	CA($)50,000	2.98%	28/11/2022	39,519	0.01%
407 International, Inc.	CA($)50,000	4.30%	26/5/2021	39,504	0.01%
AltaGas Ltd.	CA($)50,000	3.72%	28/9/2021	39,460	0.01%
Teranet Holdings LP	CA($)50,000	3.65%	18/11/2022	39,336	0.01%
Metro, Inc.	CA($)50,000	3.20%	1/12/2021	39,194	0.01%
Magna International, Inc.	CA($)50,000	3.10%	15/12/2022	39,122	0.01%
Emera, Inc.	CA($)50,000	2.90%	16/6/2023	38,963	0.01%
Sun Life Financial, Inc.^	CA($)50,000	2.75%	23/11/2027	38,933	0.01%
H&R	CA($)50,000	2.92%	6/5/2022	38,835	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Central 1 Credit Union	CA($)50,000	2.60%	7/11/2022	38,696	0.01%
Manufacturers Life Insurance Co.^	CA($)50,000	2.39%	5/1/2026	38,592	0.01%
RioCan	CA($)50,000	2.19%	9/4/2021	38,517	0.01%
Bell Canada, Inc.	CA($)50,000	2.00%	1/10/2021	38,418	0.01%
Honda Canada Finance, Inc.	CA($)50,000	1.82%	7/12/2021	38,283	0.01%
Alimentation Couche-Tard, Inc.	CA($)45,000	3.90%	1/11/2022	36,127	0.01%
Shaw Communications, Inc.	CA($)45,000	3.80%	2/11/2023	36,058	0.01%
First Capital	CA($)45,000	3.90%	30/10/2023	36,038	0.01%
Cameco Corp.	CA($)45,000	4.19%	24/6/2024	35,854	0.01%
CI Financial Corp.	CA($)45,000	3.52%	20/7/2023	35,152	0.01%
Toyota Credit Canada, Inc.	CA($)45,000	2.20%	25/2/2021	34,741	0.01%
Manulife Bank of Canada	CA($)45,000	2.08%	26/5/2022	34,601	0.01%
Dollarama, Inc.	CA($)45,000	2.20%	10/11/2022	34,545	0.01%
Original Wempi, Inc.	CA($)41,447	4.06%	13/2/2024	32,819	0.01%
SmartCentres	CA($)40,000	3.99%	30/5/2023	32,200	0.01%
Westcoast Energy, Inc.	CA($)40,000	3.43%	12/9/2024	32,003	0.01%
Canadian National Railway Co.	$31,000	2.95%	21/11/2024	31,796	0.01%
Pembina Pipeline Corp.	CA($)40,000	4.89%	29/3/2021	31,795	0.01%
RioCan	CA($)40,000	3.29%	12/2/2024	31,498	0.01%
RioCan	CA($)40,000	3.21%	29/9/2023	31,421	0.01%
Canadian Western Bank	CA($)40,000	2.83%	14/3/2022	31,115	0.01%
Canadian Western Bank	CA($)40,000	2.74%	16/6/2022	31,043	0.01%
Dollarama, Inc.	CA($)40,000	2.34%	22/7/2021	30,872	0.01%
Toyota Credit Canada, Inc.	CA($)40,000	2.02%	28/2/2022	30,728	0.01%
Canadian Western Bank	CA($)40,000	2.60%	6/9/2024	30,586	0.01%
AltaGas Ltd.	CA($)35,000	4.40%	15/3/2024	28,686	0.00%
CI Financial Corp.	CA($)37,000	3.22%	22/7/2024	28,396	0.00%
Enbridge Gas, Inc.	CA($)35,000	3.79%	10/7/2023	28,346	0.00%
AltaLink LP	CA($)35,000	3.40%	6/6/2024	28,306	0.00%
Enbridge, Inc.	CA($)35,000	3.94%	13/1/2023	28,150	0.00%
Westcoast Energy, Inc.	CA($)35,000	3.12%	5/12/2022	27,575	0.00%
Toyota Credit Canada, Inc.	CA($)35,000	2.70%	25/1/2023	27,325	0.00%
Central 1 Credit Union^	CA($)35,000	3.06%	14/10/2026	27,226	0.00%
407 International, Inc.	CA($)35,000	2.47%	8/9/2022	27,181	0.00%
Honda Canada Finance, Inc.	CA($)35,000	2.49%	19/12/2022	27,097	0.00%
Methanex Corp.	$26,000	4.25%	1/12/2024	26,715	0.00%
Enbridge, Inc.	$25,000	3.50%	10/6/2024	26,074	0.00%
Barrick Gold Corp.	$25,000	3.85%	1/4/2022	25,916	0.00%
Canadian National Railway Co.	$25,000	2.85%	15/12/2021	25,343	0.00%
First Capital	CA($)30,000	4.79%	30/8/2024	24,899	0.00%
CU, Inc.	CA($)30,000	4.80%	22/11/2021	24,264	0.00%
407 International, Inc.	CA($)30,000	3.35%	16/5/2024	24,176	0.00%
Allied Properties	CA($)30,000	3.93%	14/11/2022	24,021	0.00%
Morguard Corp.	CA($)30,000	4.72%	25/1/2024	23,990	0.00%
Original Wempi, Inc.	CA($)30,000	4.31%	13/2/2024	23,971	0.00%
Empire Life Insurance Co.^	CA($)30,000	3.66%	15/3/2028	23,821	0.00%
Choice Properties LP	CA($)30,000	3.60%	20/9/2022	23,707	0.00%
First Capital	CA($)30,000	4.50%	1/3/2021	23,673	0.00%
Pembina Pipeline Corp.	CA($)30,000	3.43%	10/11/2021	23,559	0.00%
Bruce Power LP	CA($)30,000	3.00%	21/6/2024	23,517	0.00%
Enbridge, Inc.	CA($)30,000	3.16%	11/3/2021	23,351	0.00%
Saputo, Inc.	CA($)30,000	2.83%	21/11/2023	23,312	0.00%
Toyota Credit Canada, Inc.	CA($)30,000	2.64%	27/3/2024	23,287	0.00%
Equitable Bank	CA($)30,000	2.95%	26/9/2022	23,225	0.00%
bcIMC Realty Corp.	CA($)30,000	2.15%	11/8/2022	23,164	0.00%
Hydro One, Inc.	CA($)30,000	1.84%	24/2/2021	23,067	0.00%
Bow Centre Street LP	CA($)30,000	3.80%	13/6/2023	22,761	0.00%
Algonquin Power Co.	CA($)25,000	4.65%	15/2/2022	20,180	0.00%
FortisAlberta, Inc.	CA($)25,000	3.30%	30/9/2024	20,137	0.00%
Enbridge Gas, Inc.	CA($)25,000	3.15%	22/8/2024	19,998	0.00%
AltaGas Ltd.	CA($)25,000	3.57%	12/6/2023	19,848	0.00%
Toyota Credit Canada, Inc.	CA($)25,000	3.04%	12/7/2023	19,700	0.00%
Enbridge, Inc.	CA($)25,000	4.26%	1/2/2021	19,680	0.00%
John Deere Canada Funding, Inc.	CA($)25,000	2.70%	17/1/2023	19,499	0.00%
CT	CA($)25,000	2.85%	9/6/2022	19,474	0.00%
Sun Life Financial, Inc.^	CA($)25,000	3.10%	19/2/2026	19,463	0.00%
Canadian Western Bank	CA($)25,000	2.88%	1/3/2021	19,417	0.00%
Canadian National Railway Co.	CA($)25,000	2.75%	18/2/2021	19,402	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Honda Canada Finance, Inc.	CA($)25,000	2.16%	18/2/2021	19,293	0.00%
Canadian Western Bank^	CA($)25,000	3.67%	11/6/2029	19,292	0.00%
First National Financial Corp.	CA($)25,000	3.58%	25/11/2024	19,254	0.00%
Saputo, Inc.	CA($)25,000	1.94%	13/6/2022	19,088	0.00%
TMX Group Ltd.	CA($)20,000	4.46%	3/10/2023	16,475	0.00%
Manitoba Telecom Services, Inc.	CA($)20,000	4.00%	27/5/2024	16,254	0.00%
George Weston Ltd.	CA($)20,000	4.12%	17/6/2024	16,240	0.00%
Genworth MI Canada, Inc.	CA($)20,000	4.24%	1/4/2024	16,155	0.00%
Canadian Pacific Railway Co.	$15,000	4.45%	15/3/2023	15,911	0.00%
RioCan	CA($)20,000	3.75%	30/5/2022	15,899	0.00%
Inter Pipeline Ltd.	CA($)20,000	3.78%	30/5/2022	15,884	0.00%
OMERS Realty Corp.	CA($)20,000	2.86%	23/2/2024	15,773	0.00%
Leisureworld Senior Care LP	CA($)20,000	3.47%	3/2/2021	15,598	0.00%
Metro, Inc.	CA($)20,000	2.68%	5/12/2022	15,567	0.00%
Industrial Alliance Insurance & Financial Services, Inc.^	CA($)20,000	2.64%	23/2/2027	15,499	0.00%
Nissan Canada, Inc.	CA($)20,000	2.61%	5/3/2021	15,452	0.00%
Bankers Hall LP	CA($)18,663	4.38%	20/11/2023	14,661	0.00%
Coast Capital Savings Credit Union^	CA($)15,000	5.00%	3/5/2028	12,059	0.00%
MCAP Commercial LP	CA($)15,000	5.00%	14/12/2022	12,030	0.00%
Morguard Corp.	CA($)15,000	4.33%	15/9/2022	11,897	0.00%
Alectra, Inc.	CA($)15,000	3.03%	25/7/2022	11,839	0.00%
Morguard Corp.	CA($)15,000	4.09%	14/5/2021	11,765	0.00%
				34,332,814	**5.39%**
Chile 0.17% (2018: 0.16%)					
Empresa Nacional de Telecomunicaciones SA	$200,000	4.88%	30/10/2024	212,246	0.03%
Colbun SA	$200,000	4.50%	10/7/2024	211,995	0.03%
Inversiones CMPC SA	$200,000	4.38%	15/5/2023	207,522	0.03%
Cencosud SA	$200,000	4.88%	20/1/2023	205,706	0.03%
Banco Santander Chile	$150,000	3.88%	20/9/2022	155,304	0.03%
Celulosa Arauco y Constitucion SA	$50,000	4.50%	1/8/2024	52,623	0.01%
Telefonica Chile SA	$50,000	3.88%	12/10/2022	51,364	0.01%
				1,096,760	**0.17%**
China 1.64% (2018: 0.70%)					
China Railway Resources Huitung Ltd.	$400,000	3.85%	5/2/2023	413,260	0.07%
Tencent Holdings Ltd.	$400,000	2.99%	19/1/2023	405,114	0.07%
Weichai International Hong Kong Energy Group Co., Ltd.^	$400,000	3.75%	Perpetual	401,204	0.06%
Alibaba Group Holding Ltd.	$300,000	3.60%	28/11/2024	315,125	0.05%
Baidu, Inc.	$275,000	4.38%	14/5/2024	293,003	0.05%
Poly Real Estate Finance Ltd.	$250,000	3.88%	25/3/2024	256,250	0.04%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	$225,000	3.63%	19/7/2021	224,156	0.04%
Country Garden Holdings Co., Ltd.	$200,000	8.00%	27/1/2024	218,750	0.04%
Vanke Real Estate Hong Kong Co., Ltd.	$200,000	5.35%	11/3/2024	217,044	0.04%
Bocom Leasing Management Hong Kong Co., Ltd.	$200,000	4.38%	22/1/2024	210,940	0.04%
Sands China Ltd.	$200,000	4.60%	8/8/2023	210,250	0.04%
CMHI Finance BVI Co., Ltd.	$200,000	4.38%	6/8/2023	209,968	0.04%
China Mengniu Dairy Co., Ltd.	$200,000	4.25%	7/8/2023	209,964	0.03%
Shimao Property Holdings Ltd.	$200,000	6.38%	15/10/2021	209,500	0.03%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	$200,000	3.88%	18/9/2023	209,292	0.03%
Vigorous Champion International Ltd.	$200,000	4.38%	10/9/2023	208,994	0.03%
Gansu Provincial Highway Aviation Tourism Investment Group Co., Ltd.	$200,000	6.25%	2/8/2021	208,500	0.03%
Sunrise Cayman Ltd.	$200,000	5.25%	11/3/2024	208,186	0.03%
Yunnan Energy Investment Overseas Finance Co., Ltd.	$200,000	6.25%	29/11/2021	207,604	0.03%
Vertex Capital Investment Ltd.	$200,000	4.75%	3/4/2024	206,549	0.03%
Leading Affluence Ltd.	$200,000	4.50%	24/1/2023	206,082	0.03%
Tencent Holdings Ltd.	$200,000	3.28%	11/4/2024	205,834	0.03%
China Overseas Grand Oceans Finance IV Cayman Ltd.	$200,000	4.88%	1/6/2021	205,330	0.03%
Jiangxi Railway Investment Group Co., Ltd.	$200,000	4.85%	21/2/2022	205,294	0.03%
Azure Orbit IV International Finance Ltd.	$200,000	3.75%	25/1/2023	205,100	0.03%
Longfor Group Holdings Ltd.	$200,000	3.90%	16/4/2023	204,750	0.03%
Sunny Optical Technology Group Co., Ltd.	$200,000	3.75%	23/1/2023	204,680	0.03%
Weibo Corp.	$200,000	3.50%	5/7/2024	203,894	0.03%
Alibaba Group Holding Ltd.	$200,000	3.13%	28/11/2021	203,888	0.03%
China Huadian Overseas Development Management Co., Ltd.^	$200,000	4.00%	Perpetual	203,714	0.03%
Azure Nova International Finance Ltd.	$200,000	3.50%	21/3/2022	202,810	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Voyage Bonds Ltd.	$200,000	3.38%	28/9/2022	202,370	0.03%
Horse Gallop Finance Ltd.	$200,000	3.25%	30/5/2022	202,340	0.03%
Shanghai Port Group BVI Development Co., Ltd.	$200,000	2.88%	18/6/2024	202,022	0.03%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	$200,000	4.50%	26/3/2022	201,788	0.03%
Country Garden Holdings Co., Ltd.	$200,000	4.75%	17/1/2023	201,750	0.03%
Want Want China Finance Ltd.	$200,000	2.88%	27/4/2022	201,580	0.03%
Central Plaza Development Ltd.	$200,000	3.88%	30/1/2021	201,000	0.03%
JD.com, Inc.	$200,000	3.13%	29/4/2021	200,971	0.03%
Azure Orbit III International Finance Ltd.	$200,000	2.63%	21/3/2021	200,052	0.03%
Azure Nova International Finance Ltd.	$200,000	3.00%	21/3/2020	200,006	0.03%
Huayi Finance I Ltd.	$200,000	3.00%	30/10/2024	198,988	0.03%
Coastal Emerald Ltd.^	$200,000	4.30%	Perpetual	198,750	0.03%
Sunshine Life Insurance Corp., Ltd.	$200,000	3.15%	20/4/2021	196,250	0.03%
Chongqing International Logistics Hub Park Construction Co., Ltd.	$200,000	3.25%	6/9/2021	196,000	0.03%
ENN Energy Holdings Ltd.	$100,000	6.00%	13/5/2021	104,160	0.02%
Baidu, Inc.	$100,000	3.50%	28/11/2022	102,785	0.02%
Talent Yield Investments Ltd.	$50,000	4.50%	25/4/2022	51,896	0.01%
Mega Advance Investments Ltd.	$50,000	5.00%	12/5/2021	51,394	0.01%
Baidu, Inc.	$50,000	2.88%	6/7/2022	50,455	0.01%
				10,459,586	**1.64%**
Colombia 0.02% (2018: 0.00%)					
Bancolombia SA	$100,000	5.95%	3/6/2021	105,000	0.02%
				105,000	**0.02%**
Czech Republic 0.05% (2018: 0.07%)					
CPI Property Group SA	€100,000	2.13%	4/10/2024	116,912	0.02%
CPI Property Group SA	€100,000	1.45%	14/4/2022	114,995	0.02%
EP Infrastructure A.S.	€100,000	1.66%	26/4/2024	114,696	0.01%
				346,603	**0.05%**
Denmark 0.69% (2018: 0.43%)					
Danske Bank A/S	€400,000	1.38%	24/5/2022	460,400	0.07%
Sydbank A/S	€300,000	1.38%	18/9/2023	347,638	0.05%
Sydbank A/S	€300,000	1.25%	4/2/2022	343,453	0.05%
Danske Bank A/S	€250,000	0.75%	2/6/2023	286,154	0.04%
Carlsberg Breweries A/S	€200,000	0.50%	6/9/2023	227,650	0.04%
Danske Bank A/S^	$225,000	3.00%	20/9/2022	226,914	0.04%
Danske Bank A/S	€200,000	0.25%	28/11/2022	225,325	0.03%
Danske Bank A/S^	€200,000	0.50%	27/8/2025	221,865	0.03%
Danske Bank A/S	$200,000	5.38%	12/1/2024	219,388	0.03%
Danske Bank A/S	$200,000	5.00%	12/1/2022	209,811	0.03%
Danske Bank A/S	$200,000	2.00%	8/9/2021	198,774	0.03%
Carlsberg Breweries A/S	€100,000	2.63%	15/11/2022	120,663	0.02%
Nykredit Realkredit A/S^	€100,000	2.75%	17/11/2027	118,926	0.02%
Danske Bank A/S	€100,000	1.63%	15/3/2024	116,896	0.02%
AP Moller-Maersk A/S	€100,000	1.50%	24/11/2022	116,584	0.02%
Danske Bank A/S	€100,000	0.88%	22/5/2023	113,636	0.02%
Jyske Bank A/S	€100,000	0.63%	14/4/2021	113,324	0.02%
Nykredit Realkredit A/S	€100,000	0.50%	19/1/2022	113,219	0.02%
ISS Global A/S	€100,000	1.13%	7/1/2021	113,217	0.02%
Danske Bank A/S	€100,000	0.50%	6/5/2021	113,163	0.02%
Jyske Bank A/S^	€100,000	0.63%	20/6/2024	112,628	0.02%
Nykredit Realkredit A/S	€100,000	0.25%	20/1/2023	112,107	0.02%
Danske Bank A/S^	€100,000	1.38%	12/2/2030	111,871	0.02%
Danske Bank A/S^	$75,000	3.24%	20/12/2025	75,702	0.01%
				4,419,308	**0.69%**
Finland 0.48% (2018: 0.11%)					
OP Corporate Bank plc	€400,000	0.38%	11/10/2022	453,879	0.07%
OP Corporate Bank plc	€300,000	0.88%	21/6/2021	341,882	0.05%
OP Corporate Bank plc	€300,000	0.38%	19/6/2024	336,831	0.05%
Nordea Bank Abp	$300,000	2.25%	27/5/2021	301,069	0.05%
Nordea Bank Abp	€200,000	3.25%	5/7/2022	242,800	0.04%
Nordea Bank Abp	€200,000	0.30%	30/6/2022	226,639	0.03%
Nordea Bank Abp	$200,000	4.25%	21/9/2022	209,083	0.03%
Nordea Bank Abp	£100,000	2.38%	2/6/2022	136,302	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Nordea Bank Abp	€100,000	4.00%	29/3/2021	117,672	0.02%
Citycon Treasury BV	€100,000	2.38%	16/9/2022	117,365	0.02%
Sampo OYJ	€100,000	1.00%	18/9/2023	115,944	0.02%
Nordea Bank Abp	€100,000	2.00%	17/2/2021	115,026	0.02%
Nordea Bank Abp	€100,000	0.88%	26/6/2023	114,873	0.02%
Nordea Bank Abp^	€100,000	1.00%	7/9/2026	113,572	0.02%
Nordea Bank Abp	$100,000	3.75%	30/8/2023	104,149	0.02%
				3,047,086	**0.48%**
France 6.82% (2018: 6.66%)					
BPCE SA	¥100,000,000	0.64%	27/1/2022	922,524	0.14%
Banque Federative du Credit Mutuel SA	€700,000	0.75%	15/6/2023	803,437	0.13%
Societe Generale SA	€600,000	1.25%	15/2/2024	696,275	0.11%
BNP Paribas SA	€500,000	1.13%	22/11/2023	579,838	0.09%
BNP Paribas SA	$453,000	4.25%	15/10/2024	482,503	0.08%
TOTAL SA^	€400,000	1.75%	Perpetual	464,939	0.07%
Total Capital Canada Ltd.[1]	€400,000	1.13%	18/3/2022	461,900	0.07%
RCI Banque SA	€400,000	1.38%	8/3/2024	461,660	0.07%
Credit Agricole SA	€400,000	0.75%	5/12/2023	460,441	0.07%
Credit Agricole SA	€400,000	0.88%	19/1/2022	458,047	0.07%
Danone SA	€400,000	0.42%	3/11/2022	454,876	0.07%
BPCE SA	€400,000	0.63%	26/9/2024	453,620	0.07%
Societe Generale SA	€400,000	0.25%	18/1/2022	451,583	0.07%
Sanofi	€400,000	0.00%	21/3/2022	451,455	0.07%
Banque Federative du Credit Mutuel SA	$400,000	3.75%	20/7/2023	419,595	0.07%
BNP Paribas SA	$400,000	5.00%	15/1/2021	411,716	0.06%
AXA SA^	€300,000	5.13%	4/7/2043	389,727	0.06%
Autoroutes du Sud de la France SA	€300,000	2.95%	17/1/2024	374,098	0.06%
Sanofi	€300,000	2.50%	14/11/2023	368,437	0.06%
Airbus Finance BV	€300,000	2.38%	2/4/2024	367,612	0.06%
BNP Paribas SA	€300,000	4.13%	14/1/2022	366,298	0.06%
Orange SA	€300,000	1.13%	15/7/2024	350,400	0.05%
Credit Mutuel Arkea SA	€300,000	0.88%	5/10/2023	345,134	0.05%
BPCE SA	€300,000	0.88%	31/1/2024	344,289	0.05%
Carrefour SA	€300,000	0.88%	12/6/2023	343,912	0.05%
Sanofi	€300,000	0.50%	21/3/2023	343,115	0.05%
HSBC France SA	€300,000	0.60%	20/3/2023	342,450	0.05%
Cie de Saint-Gobain	€300,000	0.63%	15/3/2024	342,239	0.05%
Banque Federative du Credit Mutuel SA	€300,000	0.50%	16/11/2022	341,269	0.05%
Air Liquide Finance SA	€300,000	0.38%	18/4/2022	340,716	0.05%
Orange SA	€300,000	0.50%	15/1/2022	340,349	0.05%
Total Capital International SA	€300,000	0.25%	12/7/2023	340,281	0.05%
APRR SA	€300,000	1.13%	15/1/2021	340,256	0.05%
RCI Banque SA	€300,000	0.75%	12/1/2022	339,905	0.05%
HSBC France SA	€300,000	0.20%	4/9/2021	338,434	0.05%
BNP Paribas SA^	€300,000	0.50%	15/7/2025	337,892	0.05%
EssilorLuxottica SA	€300,000	0.00%	27/5/2023	337,167	0.05%
Vivendi SA	€300,000	0.00%	13/6/2022	336,468	0.05%
Pernod Ricard SA	€300,000	0.00%	24/10/2023	336,208	0.05%
Alstom SA	€300,000	0.25%	14/10/2026	330,333	0.05%
Pernod Ricard SA	$300,000	4.25%	15/7/2022	315,461	0.05%
RCI Banque SA	€267,000	0.75%	10/4/2023	301,433	0.05%
Societe Generale SA	$300,000	2.63%	16/10/2024	299,076	0.05%
BNP Paribas SA	€250,000	0.75%	11/11/2022	286,709	0.04%
Banque Federative du Credit Mutuel SA	£200,000	2.25%	18/12/2023	274,454	0.04%
Credit Agricole SA	$250,000	3.75%	24/4/2023	260,880	0.04%
Societe Generale SA	$250,000	5.20%	15/4/2021	259,864	0.04%
Credit Agricole SA	$250,000	3.25%	4/10/2024	258,527	0.04%
Credit Agricole SA	$250,000	3.38%	10/1/2022	255,867	0.04%
BPCE SA	$250,000	3.00%	22/5/2022	254,239	0.04%
BPCE SA	$250,000	2.75%	11/1/2023	253,472	0.04%
BPCE SA	€200,000	2.88%	16/1/2024	249,490	0.04%
BNP Paribas SA	€200,000	2.88%	26/9/2023	247,861	0.04%
Banque Federative du Credit Mutuel SA	€200,000	2.63%	18/3/2024	247,395	0.04%
BPCE SA	€200,000	4.50%	10/2/2022	246,969	0.04%
Unibail-Rodamco-Westfield SE	€200,000	2.50%	26/2/2024	246,717	0.04%
Bouygues SA	€200,000	4.50%	9/2/2022	246,526	0.04%
Credit Agricole SA	€200,000	2.38%	20/5/2024	246,193	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Engie SA	€200,000	3.00%	1/2/2023	245,466	0.04%
TOTAL SA^	€200,000	3.88%	Perpetual	242,741	0.04%
Auchan Holding SA	€200,000	2.63%	30/1/2024	240,104	0.04%
Engie SA	€200,000	6.38%	18/1/2021	240,071	0.04%
BPCE SA^	€200,000	2.75%	30/11/2027	239,973	0.04%
Arkema SA^	€200,000	2.75%	Perpetual	238,251	0.04%
BNP Paribas SA^	€200,000	2.63%	14/10/2027	238,133	0.04%
Suez	€200,000	4.08%	17/5/2021	237,638	0.04%
Credit Agricole SA	€200,000	3.90%	19/4/2021	235,707	0.04%
Total Capital International SA	€200,000	2.13%	19/11/2021	234,302	0.04%
Unibail-Rodamco-Westfield SE	€200,000	1.38%	17/10/2022	232,586	0.04%
BPCE SA	€200,000	1.00%	15/7/2024	232,586	0.04%
Banque Federative du Credit Mutuel SA	€200,000	2.63%	24/2/2021	231,694	0.04%
Total Capital International SA	€200,000	0.63%	4/10/2024	231,242	0.04%
Danone SA	€200,000	0.71%	3/11/2024	231,116	0.04%
Veolia Environnement SA	€200,000	0.89%	14/1/2024	230,927	0.04%
Credit Agricole SA	€200,000	0.75%	1/12/2022	229,663	0.04%
Orange SA	€200,000	0.75%	11/9/2023	229,545	0.04%
Societe Generale SA	€200,000	1.00%	1/4/2022	229,420	0.04%
BPCE SA	€200,000	0.63%	26/9/2023	228,768	0.04%
Publicis Groupe SA	€200,000	1.13%	16/12/2021	228,677	0.04%
Atos SE	€200,000	0.75%	7/5/2022	228,171	0.04%
Air Liquide Finance SA	€200,000	0.50%	13/6/2022	228,087	0.04%
PSA Banque France SA	€200,000	0.63%	10/10/2022	227,294	0.04%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.38%	26/5/2022	226,965	0.03%
Valeo SA	€200,000	0.63%	11/1/2023	226,817	0.03%
Engie SA^	€200,000	1.38%	Perpetual	226,671	0.03%
Banque Federative du Credit Mutuel SA	€200,000	0.38%	13/1/2022	226,348	0.03%
Schneider Electric SE	€200,000	0.25%	9/9/2024	226,305	0.03%
RCI Banque SA	€200,000	0.25%	12/7/2021	225,347	0.03%
Holding d'Infrastructures de Transport SASU	€200,000	0.63%	27/3/2023	225,310	0.03%
LVMH Moet Hennessy Louis Vuitton SE	€200,000	0.00%	28/2/2021	225,111	0.03%
Thales SA	€200,000	0.00%	31/5/2022	224,529	0.03%
Societe Generale SA	€200,000	0.00%	27/5/2022	224,482	0.03%
Banque Federative du Credit Mutuel SA	€200,000	0.13%	5/2/2024	223,960	0.03%
BPCE SA	$200,000	5.15%	21/7/2024	219,266	0.03%
BNP Paribas SA^	$200,000	4.71%	10/1/2025	216,561	0.03%
BPCE SA	$200,000	4.63%	11/7/2024	215,010	0.03%
BNP Paribas SA	$200,000	3.80%	10/1/2024	209,778	0.03%
BNP Paribas SA	$200,000	3.50%	1/3/2023	207,041	0.03%
Sanofi	$200,000	4.00%	29/3/2021	205,147	0.03%
WEA Finance LLC	$200,000	3.15%	5/4/2022	204,315	0.03%
Societe Generale SA	$200,000	3.25%	12/1/2022	204,134	0.03%
Danone SA	$200,000	3.00%	15/6/2022	204,090	0.03%
Total Capital International SA	$200,000	2.88%	17/2/2022	204,041	0.03%
BNP Paribas SA	$200,000	2.95%	23/5/2022	203,630	0.03%
Banque Federative du Credit Mutuel SA	$200,000	2.70%	20/7/2022	202,851	0.03%
Total Capital International SA	$200,000	2.75%	19/6/2021	202,585	0.03%
Danone SA	$200,000	2.59%	2/11/2023	202,346	0.03%
Air Liquide Finance SA	$200,000	2.25%	27/9/2023	200,058	0.03%
Banque Federative du Credit Mutuel SA	$200,000	2.13%	21/11/2022	199,944	0.03%
Banque Federative du Credit Mutuel SA	$200,000	2.38%	21/11/2024	199,653	0.03%
LVMH Moet Hennessy Louis Vuitton SE	£150,000	1.00%	14/6/2022	199,088	0.03%
Holding d'Infrastructures de Transport SASU	€150,000	4.88%	27/10/2021	183,261	0.03%
Peugeot SA	€150,000	2.38%	14/4/2023	179,962	0.03%
BNP Paribas SA	€150,000	0.50%	1/6/2022	170,844	0.03%
BPCE SA	$150,000	5.70%	22/10/2023	165,556	0.03%
BPCE SA	$150,000	4.00%	15/4/2024	160,503	0.02%
Sanofi	$150,000	3.38%	19/6/2023	157,171	0.02%
Total Capital International SA	$150,000	2.70%	25/1/2023	153,231	0.02%
Orange SA^	£100,000	5.75%	Perpetual	146,363	0.02%
Orange SA^	£100,000	5.88%	Perpetual	143,232	0.02%
Total Capital International SA	£100,000	2.25%	9/6/2022	136,721	0.02%
Engie Alliance GIE	€100,000	5.75%	24/6/2023	134,266	0.02%
Total Capital International SA	$125,000	3.75%	10/4/2024	133,460	0.02%
RCI Banque SA	£100,000	1.88%	8/11/2022	133,428	0.02%
BNP Paribas SA	£100,000	1.13%	16/8/2022	132,962	0.02%
Credit Agricole SA	£100,000	1.25%	2/10/2024	131,654	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	£100,000	1.50%	7/10/2026	131,488	0.02%
Orange SA^	€100,000	5.25%	Perpetual	131,240	0.02%
Autoroutes du Sud de la France SA	€100,000	5.63%	4/7/2022	128,192	0.02%
Airbus Finance BV	$125,000	2.70%	17/4/2023	126,913	0.02%
Bouygues SA	€100,000	3.63%	16/1/2023	125,075	0.02%
Suez	€100,000	4.13%	24/6/2022	124,339	0.02%
Suez	€100,000	2.75%	9/10/2023	123,901	0.02%
Cie de Saint-Gobain	€100,000	3.63%	28/3/2022	121,477	0.02%
Unibail-Rodamco-Westfield SE	€100,000	2.50%	12/6/2023	121,435	0.02%
Orange SA	€100,000	2.50%	1/3/2023	121,102	0.02%
Legrand SA	€100,000	3.38%	19/4/2022	121,071	0.02%
Capgemini SE	€100,000	2.50%	1/7/2023	120,828	0.02%
Orange SA	€100,000	3.00%	15/6/2022	120,573	0.02%
Cie Financiere et Industrielle des Autoroutes SA	€100,000	5.00%	24/5/2021	120,239	0.02%
Carmila SA	€100,000	2.38%	18/9/2023	119,953	0.02%
TOTAL SA^	€100,000	2.71%	Perpetual	119,827	0.02%
Orange SA^	€100,000	4.00%	Perpetual	119,525	0.02%
Societe Generale SA	€100,000	4.75%	2/3/2021	118,730	0.02%
APRR SA	€100,000	1.50%	15/1/2024	118,533	0.02%
RCI Banque SA	€100,000	2.00%	11/7/2024	118,140	0.02%
CNP Assurances	€100,000	1.88%	20/10/2022	117,330	0.02%
Schneider Electric SE	€100,000	2.50%	6/9/2021	117,186	0.02%
Carrefour SA	€100,000	1.75%	15/7/2022	116,881	0.02%
Teleperformance	€100,000	1.50%	3/4/2024	116,789	0.02%
Accor SA	€100,000	1.25%	25/1/2024	116,753	0.02%
Suez^	€100,000	2.50%	Perpetual	116,451	0.02%
Vivendi SA	€100,000	1.13%	24/11/2023	116,383	0.02%
Engie SA	€100,000	0.88%	27/3/2024	116,163	0.02%
Credit Mutuel Arkea SA	€100,000	1.25%	31/5/2024	115,952	0.02%
BNP Paribas SA	€100,000	1.13%	10/10/2023	115,925	0.02%
BNP Paribas SA^	€100,000	2.88%	20/3/2026	115,910	0.02%
Mercialys SA	€100,000	1.79%	31/3/2023	115,616	0.02%
Unibail-Rodamco-Westfield SE	€100,000	2.38%	25/2/2021	115,560	0.02%
Klepierre SA	€100,000	1.00%	17/4/2023	115,471	0.02%
Sanofi	€100,000	0.63%	5/4/2024	115,422	0.02%
JCDecaux SA	€100,000	1.00%	1/6/2023	115,345	0.02%
Danone SA^	€100,000	1.75%	Perpetual	115,337	0.02%
BNP Paribas SA	€100,000	2.25%	13/1/2021	115,129	0.02%
Unibail-Rodamco-Westfield SE^	€100,000	2.13%	Perpetual	114,969	0.02%
Auchan Holding SA	€100,000	1.75%	23/4/2021	114,770	0.02%
Carrefour SA	€100,000	0.75%	26/4/2024	114,735	0.02%
Societe Generale SA^	€100,000	1.38%	23/2/2028	114,441	0.02%
Eutelsat SA	€100,000	1.13%	23/6/2021	113,804	0.02%
Engie SA	€100,000	0.50%	13/3/2022	113,627	0.02%
Engie SA	€100,000	0.38%	28/2/2023	113,493	0.02%
Societe Generale SA	€100,000	0.75%	19/2/2021	113,484	0.02%
Vivendi SA	€100,000	0.75%	26/5/2021	113,445	0.02%
BPCE SA	€100,000	0.38%	5/10/2023	113,363	0.02%
Societe Generale SA	€100,000	0.50%	13/1/2023	113,226	0.02%
Capgemini SE	€100,000	0.50%	9/11/2021	113,138	0.02%
LVMH Moet Hennessy Louis Vuitton SE	€100,000	0.13%	28/2/2023	112,894	0.02%
Valeo SA	€100,000	0.38%	12/9/2022	112,893	0.02%
Auchan Holding SA	€100,000	0.63%	7/2/2022	112,750	0.02%
Societe Generale SA	€100,000	0.13%	5/10/2021	112,687	0.02%
HSBC France SA	€100,000	0.25%	17/5/2024	112,638	0.02%
Dassault Systemes SE	€100,000	0.00%	16/9/2022	112,411	0.02%
ALD SA	€100,000	0.38%	18/7/2023	112,216	0.02%
Dassault Systemes SE	€100,000	0.00%	16/9/2024	111,565	0.02%
Worldline SA	€100,000	0.25%	18/9/2024	111,432	0.02%
Total Capital International SA	$100,000	3.70%	15/1/2024	106,120	0.02%
Total Capital SA	$100,000	4.25%	15/12/2021	104,508	0.02%
Total Capital Canada Ltd.	$100,000	2.75%	15/7/2023	102,328	0.02%
BPCE SA	$100,000	2.75%	2/12/2021	101,438	0.02%
Total Capital International SA	$100,000	2.22%	12/7/2021	100,470	0.02%
Air Liquide Finance SA	$100,000	1.75%	27/9/2021	99,623	0.01%
Engie SA	$95,000	2.88%	10/10/2022	96,690	0.01%
Societe Generale SA	$75,000	5.00%	17/1/2024	80,741	0.01%
Orange SA	$75,000	4.13%	14/9/2021	77,741	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Schneider Electric SE	$75,000	2.95%	27/9/2022	76,624	0.01%
Total Capital International SA	AU($)50,000	4.25%	26/11/2021	36,957	0.01%
				43,482,095	**6.82%**
Germany 6.08% (2018: 6.23%)					
DVB Bank SE	€700,000	1.00%	25/4/2022	800,224	0.13%
Santander Consumer Bank AG	€600,000	0.75%	17/10/2022	683,507	0.11%
Talanx Finanz Luxembourg SA^	€500,000	8.37%	15/6/2042	674,202	0.11%
BMW Finance NV	€550,000	0.13%	13/7/2022	619,570	0.10%
Volkswagen International Finance NV^	€500,000	2.70%	Perpetual	581,736	0.09%
BMW Finance NV	€510,000	0.25%	14/1/2022	576,419	0.09%
Deutsche Bank AG	€500,000	1.13%	30/8/2023	576,321	0.09%
Volkswagen Leasing GmbH	€500,000	0.50%	20/6/2022	564,881	0.09%
Daimler International Finance BV	€500,000	0.25%	11/5/2022	563,832	0.09%
Hannover Finance Luxembourg SA^	€400,000	5.00%	30/6/2043	519,039	0.08%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€400,000	6.25%	26/5/2042	514,250	0.08%
Deutsche Telekom International Finance BV	€400,000	0.88%	30/1/2024	462,394	0.07%
ZF Europe Finance BV	€400,000	1.25%	23/10/2023	458,620	0.07%
BMW Finance NV	€400,000	0.63%	6/10/2023	457,518	0.07%
innogy Finance BV	€400,000	0.75%	30/11/2022	456,896	0.07%
Volkswagen Bank GmbH	€400,000	0.63%	8/9/2021	453,569	0.07%
Vonovia Finance BV	€400,000	0.13%	6/4/2023	447,413	0.07%
Daimler AG	€400,000	0.00%	8/2/2024	443,108	0.07%
Vier Gas Transport GmbH	€300,000	3.13%	10/7/2023	373,859	0.06%
Volkswagen Leasing GmbH	€300,000	2.63%	15/1/2024	364,687	0.06%
Allianz Finance II BV	€300,000	3.50%	14/2/2022	362,781	0.06%
Volkswagen Bank GmbH	€300,000	1.88%	31/1/2024	354,066	0.06%
Deutsche Bank AG	$350,000	3.38%	12/5/2021	352,212	0.05%
Aroundtown SA	€300,000	1.50%	15/7/2024	351,485	0.05%
Fresenius Finance Ireland plc	€300,000	1.50%	30/1/2024	351,069	0.05%
SAP SE	€300,000	1.13%	20/2/2023	348,416	0.05%
Bayer AG^	€300,000	2.38%	2/4/2075	344,875	0.05%
Volkswagen Leasing GmbH	€300,000	1.13%	4/4/2024	343,894	0.05%
Deutsche Bank AG	€300,000	1.88%	14/2/2022	343,839	0.05%
Vonovia Finance BV	€300,000	0.88%	3/7/2023	343,758	0.05%
Daimler International Finance BV	€300,000	0.63%	27/2/2023	341,232	0.05%
Linde Finance BV	€300,000	0.25%	18/1/2022	339,698	0.05%
Deutsche Telekom International Finance BV	€300,000	0.25%	19/4/2021	338,334	0.05%
BMW Finance NV	€300,000	0.13%	12/1/2021	337,962	0.05%
Fresenius Medical Care AG & Co. KGaA	€300,000	0.25%	29/11/2023	336,495	0.05%
Deutsche Bank AG	$325,000	4.25%	14/10/2021	334,270	0.05%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	£200,000	6.63%	26/5/2042	297,103	0.05%
Commerzbank AG	€240,000	0.50%	28/8/2023	272,042	0.04%
Daimler International Finance BV	£200,000	1.25%	5/9/2022	263,606	0.04%
Daimler International Finance BV	£200,000	1.63%	11/11/2024	263,366	0.04%
Allianz SE^	€200,000	4.75%	Perpetual	259,151	0.04%
Siemens Financieringsmaatschappij NV	$250,000	2.90%	27/5/2022	254,721	0.04%
Bayer US Finance II LLC	$250,000	3.50%	25/6/2021	254,281	0.04%
Allianz SE^	€200,000	3.38%	Perpetual	249,878	0.04%
Siemens Financieringsmaatschappij NV	$250,000	2.00%	15/9/2023	248,493	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	€200,000	6.00%	26/5/2041	242,971	0.04%
Linde Finance BV	€200,000	1.88%	22/5/2024	242,871	0.04%
HeidelbergCement AG	€200,000	2.25%	3/6/2024	241,221	0.04%
Bertelsmann SE & Co. KGaA	€200,000	2.63%	2/8/2022	239,823	0.04%
Volkswagen International Finance NV^	€200,000	3.38%	Perpetual	239,586	0.04%
BASF SE	€200,000	2.00%	5/12/2022	238,119	0.04%
HeidelbergCement AG	€200,000	2.25%	30/3/2023	237,464	0.04%
Volkswagen Leasing GmbH	€200,000	2.38%	6/9/2022	237,287	0.04%
Daimler AG	€200,000	2.25%	24/1/2022	235,180	0.04%
Merck KGaA^	€200,000	2.63%	12/12/2074	231,996	0.04%
Volkswagen Financial Services AG	€200,000	1.38%	16/10/2023	231,653	0.04%
Siemens Financieringsmaatschappij NV	€200,000	1.75%	12/3/2021	229,908	0.04%
Daimler International Finance BV	€200,000	0.88%	9/4/2024	229,715	0.04%
Vonovia Finance BV	€200,000	0.88%	10/6/2022	228,937	0.04%
Deutsche Telekom International Finance BV	€200,000	0.63%	3/4/2023	228,436	0.04%
Siemens Financieringsmaatschappij NV	€200,000	0.38%	6/9/2023	228,072	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Vonovia Finance BV	€200,000	0.75%	25/1/2022	227,924	0.04%
Bayer Capital Corp. BV	€200,000	0.63%	15/12/2022	227,915	0.04%
DVB Bank SE	€200,000	0.88%	9/4/2021	226,821	0.04%
BMW Finance NV	€200,000	0.38%	10/7/2023	226,785	0.04%
E.ON SE	€200,000	0.38%	23/8/2021	225,904	0.04%
Volkswagen International Finance NV	€200,000	0.50%	30/3/2021	225,899	0.04%
BMW US Capital LLC	$225,000	2.00%	11/4/2021	225,084	0.03%
Commerzbank AG	€200,000	0.50%	13/9/2023	225,035	0.03%
Daimler International Finance BV	€200,000	0.25%	6/11/2023	224,264	0.03%
Deutsche Bank AG	€200,000	0.38%	18/1/2021	224,141	0.03%
BMW Finance NV	€200,000	0.00%	24/3/2023	224,123	0.03%
Siemens Financieringsmaatschappij NV	€200,000	0.00%	5/9/2024	224,049	0.03%
E.ON SE	€200,000	0.00%	28/8/2024	222,069	0.03%
innogy Finance BV	£150,000	6.50%	20/4/2021	212,099	0.03%
Bayer US Finance II LLC	$200,000	3.88%	15/12/2023	209,638	0.03%
Volkswagen Group of America Finance LLC	$200,000	4.00%	12/11/2021	206,692	0.03%
BMW US Capital LLC	$200,000	3.15%	18/4/2024	206,290	0.03%
Deutsche Bank AG	$200,000	3.95%	27/2/2023	204,473	0.03%
Deutsche Bank AG^	$200,000	3.96%	26/11/2025	204,071	0.03%
Daimler Finance North America LLC	$200,000	3.35%	4/5/2021	202,826	0.03%
Volkswagen Group of America Finance LLC	$200,000	2.85%	26/9/2024	202,750	0.03%
Bayer US Finance LLC	$200,000	3.00%	8/10/2021	202,554	0.03%
Daimler Finance North America LLC	$200,000	2.88%	10/3/2021	201,582	0.03%
Deutsche Bank AG	$200,000	3.15%	22/1/2021	200,804	0.03%
BMW Finance NV	$200,000	2.25%	12/8/2022	200,763	0.03%
BMW US Capital LLC	$175,000	3.40%	13/8/2021	179,006	0.03%
BMW International Investment BV	£120,000	1.25%	11/7/2022	158,995	0.02%
Deutsche Bank AG	$150,000	5.00%	14/2/2022	156,585	0.02%
ZF North America Capital, Inc.	$150,000	4.50%	29/4/2022	154,687	0.02%
Daimler Finance North America LLC	$150,000	3.25%	1/8/2024	154,325	0.02%
Daimler Finance North America LLC	$150,000	3.88%	15/9/2021	154,318	0.02%
Linde Finance BV	£100,000	5.88%	24/4/2023	153,617	0.02%
Deutsche Telekom International Finance BV	$150,000	2.82%	19/1/2022	152,130	0.02%
Deutsche Bank AG	$150,000	4.25%	4/2/2021	152,005	0.02%
Daimler Finance North America LLC	$150,000	2.85%	6/1/2022	151,614	0.02%
Daimler Finance North America LLC	$150,000	3.00%	22/2/2021	151,356	0.02%
Daimler Finance North America LLC	$150,000	2.55%	15/8/2022	150,950	0.02%
Daimler Finance North America LLC	$150,000	2.30%	12/2/2021	150,334	0.02%
Daimler Finance North America LLC	$150,000	2.20%	30/10/2021	150,154	0.02%
Daimler Finance North America LLC	$150,000	2.00%	6/7/2021	149,405	0.02%
Deutsche Telekom International Finance BV	£100,000	6.50%	8/4/2022	148,083	0.02%
Siemens Financieringsmaatschappij NV	€125,000	0.30%	28/2/2024	142,213	0.02%
Deutsche Bank AG	£100,000	3.88%	12/2/2024	139,098	0.02%
Volkswagen Financial Services NV	£100,000	2.75%	10/7/2023	136,765	0.02%
BMW International Investment BV	£100,000	1.88%	11/9/2023	135,060	0.02%
BASF SE	£100,000	1.38%	21/6/2022	133,915	0.02%
Volkswagen Financial Services NV	£100,000	1.88%	7/9/2021	133,537	0.02%
Daimler International Finance BV	£100,000	1.50%	18/8/2021	133,042	0.02%
Henkel AG & Co. KGaA	£100,000	1.00%	30/9/2022	132,712	0.02%
Volkswagen Financial Services NV	£100,000	1.88%	3/12/2024	132,163	0.02%
Deutsche Bank AG	£100,000	1.75%	16/12/2021	131,856	0.02%
BMW US Capital LLC	$125,000	3.45%	12/4/2023	129,098	0.02%
Allianz SE^	€100,000	5.63%	17/10/2042	128,727	0.02%
Fresenius SE & Co. KGaA	€100,000	4.00%	1/2/2024	128,649	0.02%
innogy Finance BV	€100,000	6.50%	10/8/2021	124,187	0.02%
Deutsche Post AG	€100,000	2.75%	9/10/2023	123,728	0.02%
Commerzbank AG	€100,000	7.75%	16/3/2021	122,477	0.02%
Allianz Finance II BV^	€100,000	5.75%	8/7/2041	121,799	0.02%
Bayer AG^	€100,000	3.75%	1/7/2074	120,803	0.02%
Bertelsmann SE & Co. KGaA	€100,000	1.75%	14/10/2024	120,667	0.02%
ZF North America Capital, Inc.	€100,000	2.75%	27/4/2023	120,414	0.02%
Deutsche Boerse AG	€100,000	2.38%	5/10/2022	119,882	0.02%
Alstria office-AG	€100,000	2.13%	12/4/2023	118,124	0.02%
Eurogrid GmbH	€100,000	1.63%	3/11/2023	118,112	0.02%
Schaeffler AG	€100,000	1.88%	26/3/2024	117,281	0.02%
TLG Immobilien AG	€100,000	1.38%	27/11/2024	116,456	0.02%
Fresenius SE & Co. KGaA	€100,000	3.00%	1/2/2021	115,886	0.02%
Evonik Industries AG^	€100,000	2.13%	7/7/2077	115,813	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Grand City Properties SA^	€100,000	2.50%	Perpetual	115,800	0.02%
Volkswagen Bank GmbH	€100,000	1.25%	10/6/2024	115,252	0.02%
O2 Telefonica Deutschland Finanzierungs GmbH	€100,000	2.38%	10/2/2021	115,212	0.02%
alstria office-AG	€100,000	2.25%	24/3/2021	114,757	0.02%
Volkswagen Leasing GmbH	€100,000	1.00%	16/2/2023	114,376	0.02%
Deutsche Telekom International Finance BV	€100,000	0.63%	1/12/2022	114,135	0.02%
Deutsche Pfandbriefbank AG	€100,000	0.75%	7/2/2023	114,080	0.02%
Volkswagen Financial Services AG	€100,000	0.88%	12/4/2023	114,000	0.02%
Deutsche Bank AG	€100,000	1.50%	20/1/2022	113,710	0.02%
Volkswagen Bank GmbH	€100,000	0.75%	15/6/2023	113,652	0.02%
Commerzbank AG	€100,000	0.50%	6/12/2021	113,385	0.02%
Deutsche Pfandbriefbank AG	€100,000	0.63%	23/2/2022	113,347	0.02%
Deutsche Bank AG	€100,000	1.25%	8/9/2021	113,314	0.02%
Evonik Finance BV	€100,000	0.38%	7/9/2024	113,277	0.02%
Deutsche Telekom International Finance BV	€100,000	0.38%	30/10/2021	113,179	0.02%
SAP SE	€100,000	0.25%	10/3/2022	113,177	0.02%
HeidelbergCement Finance Luxembourg SA	€100,000	0.50%	9/8/2022	113,024	0.02%
Bertelsmann SE & Co. KGaA	€100,000	0.25%	26/5/2021	112,798	0.02%
LANXESS AG	€100,000	0.25%	7/10/2021	112,782	0.02%
Daimler International Finance BV	€100,000	0.25%	9/8/2021	112,754	0.02%
Volkswagen Financial Services AG	€100,000	0.38%	12/4/2021	112,732	0.02%
Siemens Financieringsmaatschappij NV	€100,000	0.00%	5/9/2021	112,728	0.02%
Daimler International Finance BV	€100,000	0.20%	13/9/2021	112,672	0.02%
Henkel AG & Co. KGaA	€100,000	0.00%	13/9/2021	112,589	0.02%
Wintershall Dea Finance BV	€100,000	0.45%	25/9/2023	112,471	0.02%
Evonik Finance BV	€100,000	0.00%	8/3/2021	112,368	0.02%
E.ON SE	€100,000	0.00%	29/9/2022	112,117	0.02%
Santander Consumer Bank AG	€100,000	0.25%	15/10/2024	111,924	0.02%
Merck Financial Services GmbH	€100,000	0.01%	15/12/2023	111,762	0.02%
Continental AG	€100,000	0.00%	12/9/2023	111,344	0.02%
Deutsche Bank AG	$100,000	3.70%	30/5/2024	102,068	0.02%
Deutsche Bank AG	$100,000	3.30%	16/11/2022	100,975	0.02%
Deutsche Bank AG	$100,000	3.13%	13/1/2021	100,217	0.02%
Schaeffler AG	€80,000	1.13%	26/3/2022	91,651	0.01%
Daimler Finance North America LLC	$75,000	3.70%	4/5/2023	78,024	0.01%
Siemens Financieringsmaatschappij NV	$75,000	3.13%	16/3/2024	77,664	0.01%
Daimler Canada Finance, Inc.	CA($)100,000	1.91%	8/7/2021	76,601	0.01%
BMW US Capital LLC	$75,000	1.85%	15/9/2021	74,751	0.01%
Bayer US Finance II LLC	$75,000	2.20%	15/7/2022	74,188	0.01%
BMW Canada, Inc.	CA($)85,000	2.41%	27/11/2023	65,411	0.01%
VW Credit Canada, Inc.	CA($)80,000	3.70%	14/11/2022	63,537	0.01%
VW Credit Canada, Inc.	CA($)75,000	3.25%	29/3/2023	58,899	0.01%
BMW Canada, Inc.	CA($)75,000	2.80%	28/1/2021	58,256	0.01%
BMW Canada, Inc.	CA($)75,000	1.83%	15/6/2021	57,532	0.01%
Fresenius Medical Care US Finance, Inc.	$50,000	5.75%	15/2/2021	51,812	0.01%
Bayer US Finance II LLC	$50,000	3.38%	15/7/2024	51,485	0.01%
BMW US Capital LLC	$50,000	3.10%	12/4/2021	50,697	0.01%
BMW US Capital LLC	$50,000	2.70%	6/4/2022	50,637	0.01%
Deutsche Telekom International Finance BV	$50,000	2.49%	19/9/2023	50,336	0.01%
Bayer US Finance II LLC	$50,000	2.75%	15/7/2021	50,247	0.01%
VW Credit Canada, Inc.	CA($)65,000	2.85%	26/9/2024	50,167	0.01%
BMW US Capital LLC	$50,000	2.25%	15/9/2023	49,963	0.01%
Daimler Canada Finance, Inc.	CA($)60,000	2.54%	21/8/2023	46,068	0.01%
Daimler Canada Finance, Inc.	CA($)55,000	3.30%	16/8/2022	43,259	0.01%
Daimler Canada Finance, Inc.	CA($)50,000	3.05%	16/5/2022	39,032	0.01%
Volkswagen Financial Services Australia Pty Ltd.	AU($)50,000	3.10%	17/4/2023	36,080	0.01%
Daimler Canada Finance, Inc.	CA($)45,000	2.97%	13/3/2024	34,977	0.01%
BMW Canada, Inc.	CA($)40,000	2.57%	6/8/2021	31,022	0.00%
VW Credit Canada, Inc.	CA($)40,000	2.65%	27/6/2022	30,956	0.00%
VW Credit Canada, Inc.	CA($)35,000	2.90%	29/3/2021	27,174	0.00%
BMW US Capital LLC	$25,000	2.95%	14/4/2022	25,477	0.00%
Daimler Canada Finance, Inc.	CA($)30,000	2.57%	22/11/2022	23,155	0.00%
Daimler Canada Finance, Inc.	CA($)30,000	2.23%	16/12/2021	23,054	0.00%
Volkswagen Financial Services Australia Pty Ltd.	AU($)30,000	3.30%	28/2/2022	21,678	0.00%
				38,772,662	**6.08%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Hong Kong 0.64% (2018: 0.63%)					
Hongkong & Shanghai Banking Corp., Ltd.	¥100,000,000	0.20%	25/6/2024	912,766	0.14%
CK Hutchison Capital Securities 17 Ltd.^	$400,000	4.00%	Perpetual	405,500	0.07%
CK Hutchison International 17 Ltd.	$400,000	2.88%	5/4/2022	403,675	0.06%
CK Hutchison International 17 II Ltd.	$400,000	2.75%	29/3/2023	402,410	0.06%
Hutchison Whampoa Europe Finance 12 Ltd.	€200,000	3.63%	6/6/2022	243,201	0.04%
CK Hutchison Finance 16 II Ltd.	€200,000	0.88%	3/10/2024	227,858	0.04%
CK Hutchison Group Telecom Finance SA	€200,000	0.38%	17/10/2023	225,010	0.04%
Hutchison Whampoa International 14 Ltd.	$200,000	3.63%	31/10/2024	208,779	0.03%
Sun Hung Kai Properties Capital Market Ltd.	$200,000	4.50%	14/2/2022	208,306	0.03%
Swire Pacific MTN Financing Ltd.	$200,000	4.50%	28/2/2022	208,040	0.03%
CK Hutchison International 19 Ltd.	$200,000	3.25%	11/4/2024	205,347	0.03%
AIA Group Ltd.	$200,000	3.13%	13/3/2023	203,872	0.03%
CK Hutchison Finance 16 Ltd.	€100,000	1.25%	6/4/2023	115,485	0.02%
Hutchison Whampoa Finance 14 Ltd.	€100,000	1.38%	31/10/2021	114,816	0.02%
				4,085,065	**0.64%**
India 0.14% (2018: 0.38%)					
Reliance Holding USA, Inc.	$250,000	5.40%	14/2/2022	264,570	0.04%
Adani Ports & Special Economic Zone Ltd.	$200,000	3.95%	19/1/2022	204,822	0.04%
IndusInd Bank Ltd.	$200,000	3.88%	15/4/2022	202,498	0.03%
Axis Bank Ltd.	$200,000	3.00%	8/8/2022	200,872	0.03%
				872,762	**0.14%**
Indonesia 0.03% (2018: 0.00%)					
Bank Mandiri Persero Tbk PT	$200,000	3.75%	11/4/2024	206,340	0.03%
				206,340	**0.03%**
Ireland 0.63% (2018: 0.52%)					
CRH Finance DAC	€300,000	3.13%	3/4/2023	369,513	0.06%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$290,000	4.50%	15/5/2021	299,062	0.05%
Park Aerospace Holdings Ltd.	$250,000	5.25%	15/8/2022	266,093	0.04%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$225,000	3.95%	1/2/2022	232,312	0.04%
AIB Group plc	€200,000	1.25%	28/5/2024	230,756	0.04%
Park Aerospace Holdings Ltd.	$200,000	5.50%	15/2/2024	219,592	0.03%
Avolon Holdings Funding Ltd.	$200,000	5.13%	1/10/2023	215,250	0.03%
Bank of Ireland Group plc	$200,000	4.50%	25/11/2023	211,787	0.03%
SMBC Aviation Capital Finance DAC	$200,000	4.13%	15/7/2023	209,437	0.03%
Avolon Holdings Funding Ltd.	$160,000	3.95%	1/7/2024	166,659	0.03%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	3.50%	26/5/2022	153,937	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	3.30%	23/1/2023	153,562	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$150,000	2.88%	14/8/2024	151,313	0.02%
CRH Funding BV	€100,000	1.88%	9/1/2024	119,296	0.02%
Bank of Ireland Group plc	€100,000	1.38%	29/8/2023	115,877	0.02%
Ryanair DAC	€100,000	1.88%	17/6/2021	115,383	0.02%
Ryanair DAC	€100,000	1.13%	10/3/2023	114,919	0.02%
Bank of Ireland Group plc^	€100,000	1.00%	25/11/2025	112,937	0.02%
Avolon Holdings Funding Ltd.	$100,000	5.25%	15/5/2024	109,125	0.02%
AIB Group plc	$100,000	4.75%	12/10/2023	107,365	0.02%
Park Aerospace Holdings Ltd.	$100,000	3.63%	15/3/2021	101,550	0.02%
Avolon Holdings Funding Ltd.	$90,000	3.63%	1/5/2022	92,288	0.01%
Avolon Holdings Funding Ltd.	$75,000	5.50%	15/1/2023	80,813	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	$50,000	4.88%	16/1/2024	54,188	0.01%
				4,003,014	**0.63%**
Israel 0.03% (2018: 0.00%)					
Delek & Avner Tamar Bond Ltd.	$200,000	5.08%	30/12/2023	207,355	0.03%
				207,355	**0.03%**
Italy 1.65% (2018: 1.59%)					
Unione di Banche Italiane SpA	€600,000	1.00%	22/7/2022	672,473	0.11%
UniCredit SpA	$550,000	6.57%	14/1/2022	589,533	0.09%
Intesa Sanpaolo SpA	€400,000	2.13%	30/8/2023	474,682	0.07%
UniCredit SpA^	€400,000	1.25%	25/6/2025	458,407	0.07%
Enel Finance International NV	$350,000	2.88%	25/5/2022	354,122	0.06%
Intesa Sanpaolo SpA	€300,000	2.00%	18/6/2021	346,311	0.05%
Enel Finance International NV	€300,000	0.00%	17/6/2024	333,133	0.05%
Enel Finance International NV	£200,000	5.63%	14/8/2024	313,553	0.05%
Intesa Sanpaolo SpA	€270,000	1.00%	4/7/2024	307,570	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
UniCredit SpA^	€250,000	1.63%	3/7/2025	287,402	0.05%
Enel SpA^	£200,000	6.63%	15/9/2076	286,146	0.04%
UniCredit SpA	€250,000	1.00%	18/1/2023	283,380	0.04%
Assicurazioni Generali SpA^	€200,000	7.75%	12/12/2042	270,242	0.04%
Enel Finance International NV	€200,000	5.25%	29/9/2023	267,369	0.04%
Enel SpA^	€200,000	3.50%	24/5/2080	243,583	0.04%
Terna Rete Elettrica Nazionale SpA	€200,000	4.75%	15/3/2021	237,687	0.04%
Snam SpA	€200,000	1.00%	18/9/2023	231,236	0.04%
Eni SpA	€200,000	0.75%	17/5/2022	228,789	0.04%
FCA Bank SpA	€200,000	0.63%	24/11/2022	226,785	0.04%
FCA Bank SpA	€200,000	0.50%	13/9/2024	223,547	0.03%
Intesa Sanpaolo SpA	$200,000	5.25%	12/1/2024	215,731	0.03%
Enel Finance International NV	$200,000	4.25%	14/9/2023	211,596	0.03%
Eni SpA	$200,000	4.00%	12/9/2023	210,586	0.03%
UniCredit SpA	$200,000	3.75%	12/4/2022	204,372	0.03%
Intesa Sanpaolo SpA	$200,000	3.38%	12/1/2023	202,432	0.03%
Enel Finance International NV	$200,000	2.65%	10/9/2024	200,046	0.03%
Enel SpA^	$150,000	8.75%	24/9/2073	175,875	0.03%
Intesa Sanpaolo SpA	$150,000	3.25%	23/9/2024	150,519	0.02%
Autostrade per l'Italia SpA	£100,000	6.25%	9/6/2022	141,435	0.02%
Terna Rete Elettrica Nazionale SpA	€100,000	4.90%	28/10/2024	137,476	0.02%
Intesa Sanpaolo SpA	€120,000	0.75%	4/12/2024	135,269	0.02%
Intesa Sanpaolo SpA	€100,000	4.00%	30/10/2023	126,897	0.02%
Enel Finance International NV	$125,000	2.75%	6/4/2023	125,835	0.02%
2i Rete Gas SpA	€100,000	3.00%	16/7/2024	125,637	0.02%
Eni SpA	€100,000	1.75%	18/1/2024	119,810	0.02%
ENI SpA	€100,000	2.63%	22/11/2021	117,964	0.02%
Enel SpA^	€100,000	2.50%	24/11/2078	116,740	0.02%
Enel Finance International NV	€100,000	1.00%	16/9/2024	116,298	0.02%
Aeroporti di Roma SpA	€100,000	3.25%	20/2/2021	116,032	0.02%
Terna Rete Elettrica Nazionale SpA	€100,000	1.00%	23/7/2023	115,621	0.02%
ENI SpA	€100,000	0.63%	19/9/2024	114,480	0.02%
Intesa Sanpaolo SpA	€100,000	0.88%	27/6/2022	114,105	0.02%
Mediobanca Banca di Credito Finanziario SpA	€100,000	0.63%	27/9/2022	113,291	0.02%
Unione di Banche Italiane SpA	€100,000	0.75%	17/10/2022	112,594	0.02%
Snam SpA	€100,000	0.00%	12/5/2024	111,099	0.02%
Autostrade per l'Italia SpA	€100,000	1.13%	4/11/2021	111,071	0.02%
UniCredit SpA	€100,000	0.50%	9/4/2025	110,800	0.02%
				10,489,561	**1.65%**
Japan 3.60% (2018: 5.16%)					
Resona Bank Ltd.	¥100,000,000	1.78%	15/3/2022	951,079	0.15%
Mizuho Financial Group, Inc.	¥100,000,000	0.95%	16/7/2024	938,498	0.15%
MUFG Bank Ltd.	¥100,000,000	1.56%	20/1/2021	933,609	0.15%
Panasonic Corp.	¥100,000,000	0.30%	20/9/2023	924,811	0.15%
Nomura Holdings, Inc.	¥100,000,000	0.30%	4/9/2023	918,188	0.14%
Kyushu Electric Power Co., Inc.	¥80,000,000	0.17%	23/8/2024	734,237	0.12%
Japan Government Bond	¥62,900,000	0.10%	20/9/2024	584,844	0.09%
Mizuho Financial Group, Inc.	$500,000	2.60%	11/9/2022	506,378	0.08%
Shinkin Central Bank	¥50,000,000	0.03%	25/6/2021	459,871	0.07%
Sumitomo Mitsui Financial Group, Inc.	€400,000	0.82%	23/7/2023	457,757	0.07%
Toyota Finance Australia Ltd.	€400,000	0.50%	6/4/2023	456,489	0.07%
Sumitomo Mitsui Financial Group, Inc.	$450,000	2.44%	19/10/2021	453,014	0.07%
Mitsubishi UFJ Financial Group, Inc.	$400,000	3.41%	7/3/2024	417,062	0.07%
Takeda Pharmaceutical Co., Ltd.	$400,000	4.00%	26/11/2021	413,156	0.06%
Mitsubishi UFJ Financial Group, Inc.	$400,000	2.19%	13/9/2021	400,577	0.06%
Mitsubishi UFJ Financial Group, Inc.	$375,000	3.46%	2/3/2023	388,549	0.06%
Nippon Life Insurance Co.^	$325,000	5.10%	16/10/2044	353,437	0.06%
Sumitomo Mitsui Financial Group, Inc.	$350,000	2.45%	27/9/2024	350,533	0.05%
Sumitomo Mitsui Financial Group, Inc.	$350,000	2.06%	14/7/2021	350,410	0.05%
American Honda Finance Corp.	€300,000	0.35%	26/8/2022	339,740	0.05%
Mizuho Financial Group, Inc.	€300,000	0.12%	6/9/2024	333,369	0.05%
Mizuho Financial Group Cayman 3 Ltd.	$300,000	4.60%	27/3/2024	319,522	0.05%
MUFG Bank Ltd.	$300,000	3.25%	8/9/2024	311,295	0.05%
Sumitomo Mitsui Financial Group, Inc.	$300,000	3.10%	17/1/2023	306,824	0.05%
ORIX Corp.	$300,000	2.65%	13/4/2021	301,560	0.05%
Mitsubishi UFJ Financial Group, Inc.	$275,000	2.80%	18/7/2024	280,022	0.04%
Toyota Motor Finance Netherlands BV	£200,000	1.38%	23/5/2023	266,558	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mizuho Financial Group, Inc.^	$250,000	3.92%	11/9/2024	262,126	0.04%
Sumitomo Mitsui Banking Corp.	$250,000	3.00%	18/1/2023	254,724	0.04%
Sumitomo Mitsui Financial Group, Inc.	$250,000	2.70%	16/7/2024	253,376	0.04%
Mitsubishi UFJ Financial Group, Inc.	$250,000	2.95%	1/3/2021	252,457	0.04%
Takeda Pharmaceutical Co., Ltd.	€200,000	1.13%	21/11/2022	231,184	0.04%
Mizuho Financial Group, Inc.	€200,000	1.02%	11/10/2023	230,959	0.04%
Toyota Finance Australia Ltd.	€200,000	0.25%	9/4/2024	225,988	0.04%
Mitsubishi UFJ Financial Group, Inc.	€200,000	0.34%	19/7/2024	224,440	0.04%
Sumitomo Life Insurance Co.^	$200,000	6.50%	20/9/2073	223,178	0.03%
Asahi Mutual Life Insurance Co.^	$200,000	6.50%	Perpetual	215,750	0.03%
Takeda Pharmaceutical Co., Ltd.	$200,000	4.40%	26/11/2023	214,452	0.03%
Sompo Japan Nipponkoa Insurance, Inc.^	$200,000	5.33%	28/3/2073	212,728	0.03%
MUFG Bank Ltd.	$200,000	3.75%	10/3/2024	210,734	0.03%
Mizuho Bank Ltd.	$200,000	3.75%	16/4/2024	210,435	0.03%
Nippon Life Insurance Co.^	$200,000	5.00%	18/10/2042	210,302	0.03%
Mitsubishi UFJ Financial Group, Inc.	$200,000	3.76%	26/7/2023	210,079	0.03%
Sumitomo Mitsui Banking Corp.	$200,000	4.85%	1/3/2022	209,880	0.03%
Mizuho Financial Group, Inc.	$200,000	3.55%	5/3/2023	208,244	0.03%
Mizuho Financial Group Cayman 2 Ltd.	$200,000	4.20%	18/7/2022	207,630	0.03%
Mitsubishi UFJ Financial Group, Inc.	$200,000	3.22%	7/3/2022	204,660	0.03%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$200,000	3.41%	28/2/2022	204,380	0.03%
Toyota Industries Corp.	$200,000	3.11%	12/3/2022	203,898	0.03%
Mizuho Financial Group, Inc.	$200,000	2.95%	28/2/2022	203,419	0.03%
ORIX Corp.	$200,000	2.90%	18/7/2022	203,299	0.03%
Mitsubishi UFJ Financial Group, Inc.	$200,000	2.62%	18/7/2022	202,576	0.03%
Nissan Motor Acceptance Corp.	$200,000	3.15%	15/3/2021	201,833	0.03%
Mizuho Financial Group, Inc.	$200,000	2.63%	12/4/2021	201,187	0.03%
Sumitomo Corp.	$200,000	2.60%	9/7/2024	200,142	0.03%
Toyota Motor Corp.	$185,000	3.18%	20/7/2021	188,745	0.03%
Mitsui Sumitomo Insurance Co., Ltd.^	$175,000	7.00%	15/3/2072	188,251	0.03%
Daiwa Securities Group, Inc.	$175,000	3.13%	19/4/2022	177,872	0.03%
Dai-ichi Life Insurance Co., Ltd.^	$150,000	7.25%	Perpetual	159,603	0.03%
Sumitomo Mitsui Financial Group, Inc.	$150,000	4.44%	2/4/2024	159,553	0.02%
Mitsubishi UFJ Financial Group, Inc.	$150,000	2.67%	25/7/2022	152,145	0.02%
Sumitomo Mitsui Financial Group, Inc.	$150,000	2.93%	9/3/2021	151,742	0.02%
Sumitomo Mitsui Banking Corp.	$125,000	3.40%	11/7/2024	130,521	0.02%
Sumitomo Mitsui Financial Group, Inc.	$125,000	2.78%	12/7/2022	127,116	0.02%
Mitsubishi UFJ Financial Group, Inc.	€100,000	0.98%	9/10/2023	115,342	0.02%
Mitsubishi UFJ Financial Group, Inc.	€100,000	0.68%	26/1/2023	113,984	0.02%
Toyota Motor Finance Netherlands BV	€100,000	0.25%	10/1/2022	113,199	0.02%
Nidec Corp.	€100,000	0.49%	27/9/2021	113,047	0.02%
Asahi Group Holdings Ltd.	€100,000	0.32%	19/9/2021	112,836	0.02%
Sumitomo Mitsui Financial Group, Inc.	$100,000	3.94%	16/10/2023	105,760	0.02%
Mitsubishi UFJ Lease & Finance Co., Ltd.	$100,000	3.96%	19/9/2023	104,799	0.02%
Sumitomo Mitsui Financial Group, Inc.	$100,000	3.75%	19/7/2023	104,782	0.02%
Mitsubishi UFJ Financial Group, Inc.	$100,000	3.00%	22/2/2022	101,833	0.02%
Sumitomo Mitsui Financial Group, Inc.	$100,000	2.78%	18/10/2022	101,532	0.02%
Panasonic Corp.	$100,000	2.54%	19/7/2022	100,921	0.02%
Nissan Motor Acceptance Corp.	$100,000	2.60%	28/9/2022	100,167	0.02%
Honda Canada Finance, Inc.	CA($)125,000	2.27%	15/7/2022	96,325	0.02%
American Honda Finance Corp.	$75,000	3.55%	12/1/2024	78,993	0.01%
Mitsubishi UFJ Financial Group, Inc.	$75,000	3.54%	26/7/2021	76,678	0.01%
Toyota Motor Credit Corp.	$75,000	2.65%	12/4/2022	76,223	0.01%
Kansai Electric Power Co., Inc.	¥8,000,000	0.28%	25/4/2024	73,721	0.01%
Toyota Motor Corp.	$50,000	3.42%	20/7/2023	52,408	0.01%
Toyota Motor Credit Corp.	$50,000	2.90%	17/4/2024	51,726	0.01%
Toyota Motor Credit Corp.	$50,000	4.25%	11/1/2021	51,194	0.01%
Toyota Motor Credit Corp.	$50,000	2.70%	11/1/2023	51,015	0.01%
Toyota Motor Corp.	$50,000	2.36%	2/7/2024	50,802	0.01%
Mizuho Financial Group, Inc.^	$50,000	2.56%	13/9/2025	49,869	0.01%
				22,978,153	**3.60%**
Kuwait 0.10% (2018: 0.00%)					
Al Ahli Bank of Kuwait KSCP	$200,000	3.50%	5/4/2022	203,608	0.04%
Burgan Senior SPC Ltd.	$200,000	3.13%	14/9/2021	201,326	0.03%
Warba Sukuk Ltd.	$200,000	2.98%	24/9/2024	201,214	0.03%
				606,148	**0.10%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Luxembourg 0.37% (2018: 0.22%)					
ArcelorMittal SA	€300,000	1.00%	19/5/2023	339,256	0.05%
Logicor Financing Sarl	€300,000	0.75%	15/7/2024	338,063	0.05%
ArcelorMittal SA	$250,000	3.60%	16/7/2024	255,949	0.04%
Blackstone Property Partners Europe Holdings Sarl	€200,000	2.00%	15/2/2024	235,715	0.04%
ArcelorMittal SA	€200,000	2.25%	17/1/2024	234,504	0.04%
Blackstone Property Partners Europe Holdings Sarl	€200,000	0.50%	12/9/2023	223,744	0.03%
ArcelorMittal SA	$150,000	6.25%	25/2/2022	161,640	0.02%
Logicor Financing Sarl	€120,000	1.50%	14/11/2022	138,943	0.02%
SES SA	€100,000	4.75%	11/3/2021	118,426	0.02%
SELP Finance Sarl	€100,000	1.25%	25/10/2023	115,449	0.02%
Blackstone Property Partners Europe Holdings Sarl	€100,000	1.40%	6/7/2022	114,979	0.02%
ArcelorMittal SA	€100,000	0.95%	17/1/2023	112,987	0.02%
				2,389,655	**0.37%**
Malaysia 0.03% (2018: 0.06%)					
CIMB Bank Bhd	$200,000	3.26%	15/3/2022	203,856	0.03%
				203,856	**0.03%**
Mexico 0.39% (2018: 0.51%)					
America Movil SAB de CV	€300,000	3.00%	12/7/2021	352,356	0.06%
America Movil SAB de CV	$300,000	3.13%	16/7/2022	305,975	0.05%
America Movil SAB de CV	€200,000	3.26%	22/7/2023	248,297	0.04%
Fresnillo plc	$200,000	5.50%	13/11/2023	217,006	0.04%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand^	$200,000	5.95%	1/10/2028	214,252	0.03%
BBVA Bancomer SA	$200,000	4.38%	10/4/2024	213,136	0.03%
Grupo Bimbo SAB de CV	$200,000	3.88%	27/6/2024	208,894	0.03%
Grupo Bimbo SAB de CV	$200,000	4.50%	25/1/2022	207,912	0.03%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	$200,000	4.13%	9/11/2022	207,752	0.03%
America Movil SAB de CV^	€100,000	6.38%	6/9/2073	134,700	0.02%
Orbia Advance Corp. SAB de CV	$75,000	4.88%	19/9/2022	79,055	0.01%
Alpek SAB de CV	$40,000	4.50%	20/11/2022	41,807	0.01%
Southern Copper Corp.	$25,000	3.50%	8/11/2022	25,811	0.01%
				2,456,953	**0.39%**
Netherlands 3.14% (2018: 3.55%)					
ING Groep NV	€700,000	0.75%	9/3/2022	798,358	0.12%
Nationale-Nederlanden Levensverzekering Maatschappij NV^	€500,000	9.00%	29/8/2042	692,919	0.11%
ING Bank NV	€600,000	0.38%	26/11/2021	679,817	0.11%
Cooperatieve Rabobank UA	€550,000	0.13%	11/10/2021	620,427	0.10%
ING Groep NV	€500,000	1.00%	20/9/2023	577,447	0.09%
Cooperatieve Rabobank UA	€500,000	0.50%	6/12/2022	570,454	0.09%
NN Group NV^	€300,000	4.63%	8/4/2044	386,847	0.06%
Shell International Finance BV	€300,000	0.75%	12/5/2024	348,307	0.05%
ABN AMRO Bank NV	€300,000	0.88%	15/1/2024	346,499	0.05%
NIBC Bank NV	€300,000	1.13%	19/4/2023	345,806	0.05%
Shell International Finance BV	€300,000	1.00%	6/4/2022	345,748	0.05%
Cooperatieve Rabobank UA	€300,000	0.75%	29/8/2023	344,819	0.05%
ABN AMRO Bank NV	€300,000	0.50%	17/7/2023	341,350	0.05%
Cooperatieve Rabobank UA	CHF300,000	1.13%	8/4/2021	315,985	0.05%
Cooperatieve Rabobank UA	$300,000	4.50%	11/1/2021	307,308	0.05%
NIBC Bank NV	£200,000	3.13%	15/11/2023	277,107	0.04%
Cooperatieve Rabobank UA	$250,000	4.63%	1/12/2023	271,033	0.04%
Cooperatieve Rabobank UA	$250,000	3.95%	9/11/2022	260,787	0.04%
Cooperatieve Rabobank UA	$250,000	3.88%	8/2/2022	260,325	0.04%
Cooperatieve Rabobank UA	$250,000	2.75%	10/1/2023	253,984	0.04%
Cooperatieve Rabobank UA	$250,000	2.75%	10/1/2022	253,543	0.04%
Cooperatieve Rabobank UA	$250,000	2.63%	22/7/2024	252,618	0.04%
Cooperatieve Rabobank UA	$250,000	2.50%	19/1/2021	251,159	0.04%
EXOR NV	€200,000	2.50%	8/10/2024	245,379	0.04%
Cooperatieve Rabobank UA	€200,000	4.00%	11/1/2022	243,195	0.04%
ING Groep NV^	€200,000	3.00%	11/4/2028	241,787	0.04%
VIVAT NV	€200,000	2.38%	17/5/2024	235,464	0.04%
NIBC Bank NV	€200,000	2.00%	9/4/2024	234,839	0.04%
Shell International Finance BV	€200,000	1.25%	15/3/2022	231,634	0.04%
Cooperatieve Rabobank UA^	€200,000	2.50%	26/5/2026	231,619	0.04%
Koninklijke Ahold Delhaize NV	€200,000	0.88%	19/9/2024	231,556	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
NIBC Bank NV	€200,000	1.50%	31/1/2022	231,063	0.04%
LeasePlan Corp. NV	€200,000	1.00%	25/2/2022	228,651	0.04%
LeasePlan Corp. NV	€200,000	0.75%	3/10/2022	227,456	0.04%
Nationale-Nederlanden Bank NV	€200,000	0.38%	31/5/2023	226,193	0.04%
ABN AMRO Bank NV	€200,000	0.25%	3/12/2021	225,854	0.04%
Shell International Finance BV	$225,000	1.88%	10/5/2021	224,907	0.03%
ING Bank NV	$200,000	5.80%	25/9/2023	221,731	0.03%
NXP BV/NXP Funding LLC	$200,000	4.63%	1/6/2023	213,750	0.03%
ING Groep NV	$200,000	4.10%	2/10/2023	212,021	0.03%
NXP BV/NXP Funding LLC	$200,000	4.63%	15/6/2022	210,500	0.03%
ING Groep NV^	$200,000	4.70%	22/3/2028	210,250	0.03%
Shell International Finance BV	$200,000	3.40%	12/8/2023	209,545	0.03%
ING Groep NV	$200,000	3.55%	9/4/2024	209,363	0.03%
ING Bank NV	$200,000	5.00%	9/6/2021	208,478	0.03%
ABN AMRO Bank NV^	$200,000	4.40%	27/3/2028	208,250	0.03%
NXP BV/NXP Funding LLC	$200,000	3.88%	1/9/2022	207,586	0.03%
NXP BV/NXP Funding LLC	$189,000	4.88%	1/3/2024	205,301	0.03%
NXP BV/NXP Funding LLC	$200,000	4.13%	1/6/2021	205,000	0.03%
ABN AMRO Bank NV	$200,000	3.40%	27/8/2021	204,249	0.03%
ING Groep NV	$200,000	3.15%	29/3/2022	204,128	0.03%
Cooperatieve Rabobank UA	$200,000	3.13%	26/4/2021	202,989	0.03%
ING Bank NV	$200,000	2.75%	22/3/2021	201,706	0.03%
ABN AMRO Bank NV	$200,000	2.65%	19/1/2021	201,133	0.03%
Shell International Finance BV	$150,000	3.50%	13/11/2023	157,708	0.02%
Shell International Finance BV	$145,000	2.00%	7/11/2024	144,759	0.02%
Cooperatieve Rabobank UA	£100,000	4.63%	13/1/2021	137,361	0.02%
ABN AMRO Bank NV	£100,000	1.38%	7/6/2022	133,446	0.02%
ABN AMRO Bank NV	€100,000	7.13%	6/7/2022	131,387	0.02%
Heineken NV	€100,000	3.50%	19/3/2024	128,760	0.02%
Heineken NV	$125,000	2.75%	1/4/2023	126,769	0.02%
Shell International Finance BV	$125,000	2.38%	21/8/2022	126,602	0.02%
ASML Holding NV	€100,000	3.38%	19/9/2023	126,286	0.02%
NN Group NV^	€100,000	4.38%	Perpetual	126,141	0.02%
Wolters Kluwer NV	€100,000	2.50%	13/5/2024	123,134	0.02%
Koninklijke KPN NV	€100,000	4.25%	1/3/2022	122,681	0.02%
ABN AMRO Bank NV	€100,000	6.38%	27/4/2021	121,551	0.02%
Cooperatieve Rabobank UA	€100,000	2.38%	22/5/2023	121,098	0.02%
Akzo Nobel NV	€100,000	2.63%	27/7/2022	119,990	0.02%
ATF Netherlands BV^	€100,000	3.75%	Perpetual	119,827	0.02%
Vesteda Finance BV	€100,000	2.50%	27/10/2022	118,671	0.02%
Cooperatieve Rabobank UA	€100,000	4.13%	12/1/2021	117,248	0.02%
Koninklijke DSM NV	€100,000	1.38%	26/9/2022	116,781	0.02%
Koninklijke KPN NV	€100,000	3.25%	1/2/2021	116,350	0.02%
Achmea Bank NV	€100,000	2.75%	18/2/2021	115,920	0.02%
Heineken NV	€100,000	2.00%	6/4/2021	115,411	0.02%
Unilever NV	€100,000	0.50%	29/4/2024	114,893	0.02%
NN Group NV	€100,000	0.88%	13/1/2023	114,854	0.02%
Heineken NV	€100,000	1.25%	10/9/2021	114,549	0.02%
LeasePlan Corp. NV	€100,000	1.00%	2/5/2023	114,466	0.02%
Unilever NV	€100,000	0.38%	14/2/2023	113,922	0.02%
de Volksbank NV	€100,000	0.01%	16/9/2024	111,028	0.02%
ING Groep NV^	€100,000	0.10%	3/9/2025	110,545	0.02%
LeasePlan Corp. NV	€100,000	0.13%	13/9/2023	110,539	0.02%
Shell International Finance BV	$110,000	1.75%	12/9/2021	109,858	0.02%
Unilever Capital Corp.	$100,000	3.00%	7/3/2022	102,341	0.02%
LeasePlan Corp. NV	$100,000	2.88%	24/10/2024	99,911	0.02%
Shell International Finance BV	$75,000	2.25%	6/1/2023	75,599	0.01%
Cooperatieve Rabobank UA	$50,000	3.88%	26/9/2023	52,686	0.01%
				20,011,296	**3.14%**
New Zealand 0.18% (2018: 0.27%)					
ANZ New Zealand Int'l Ltd.	$400,000	3.40%	19/3/2024	416,550	0.06%
BNZ International Funding Ltd.	$250,000	3.38%	1/3/2023	258,162	0.04%
BNZ International Funding Ltd.	€100,000	0.63%	23/4/2022	113,938	0.02%
ASB Finance Ltd.	€100,000	0.50%	10/6/2022	113,790	0.02%
BNZ International Funding Ltd.	€100,000	0.50%	13/5/2023	113,750	0.02%
ANZ New Zealand Int'l Ltd.	€100,000	0.63%	1/6/2021	113,455	0.02%
				1,129,645	**0.18%**

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Norway 0.46% (2018: 0.35%)					
DNB Bank A.S.A	€600,000	0.05%	14/11/2023	670,814	0.10%
Santander Consumer Bank A.S.	€300,000	0.88%	21/1/2022	342,692	0.05%
DNB Bank A.S.A	$325,000	2.15%	2/12/2022	325,729	0.05%
DNB Bank A.S.A	£200,000	1.38%	12/6/2023	266,055	0.04%
DNB Bank A.S.A^	€200,000	1.13%	20/3/2028	229,157	0.04%
Santander Consumer Bank A.S.	€200,000	0.75%	1/3/2023	228,679	0.04%
Santander Consumer Bank A.S.	€200,000	0.13%	11/9/2024	222,565	0.03%
SpareBank 1 SR-Bank A.S.A.	€150,000	2.13%	14/4/2021	173,355	0.03%
Aker BP A.S.A	$150,000	4.75%	15/6/2024	156,188	0.02%
Sparebank 1 Oestlandet	€100,000	0.88%	13/3/2023	114,757	0.02%
SpareBank 1 SMN	€100,000	0.50%	9/3/2022	113,608	0.02%
Sparebank 1 Oestlandet	€100,000	0.25%	30/9/2024	111,419	0.02%
				2,955,018	**0.46%**
Panama 0.03% (2018: 0.00%)					
Global Bank Corp.	$200,000	4.50%	20/10/2021	205,902	0.03%
				205,902	**0.03%**
Peru 0.10% (2018: 0.13%)					
Banco de Credito del Peru	$200,000	4.25%	1/4/2023	210,750	0.03%
Banco de Credito del Peru	$200,000	2.70%	11/1/2025	198,821	0.03%
Banco BBVA Peru SA	$150,000	5.00%	26/8/2022	159,242	0.03%
Consorcio Transmantaro SA	$50,000	4.38%	7/5/2023	52,375	0.01%
				621,188	**0.10%**
Philippines 0.08% (2018: 0.00%)					
BDO Unibank, Inc.	$300,000	2.95%	6/3/2023	303,729	0.05%
Philippine National Bank	$200,000	3.28%	27/9/2024	201,872	0.03%
				505,601	**0.08%**
Poland 0.05% (2018: 0.04%)					
Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB	$200,000	4.63%	26/9/2022	210,041	0.03%
ORLEN Capital AB	€100,000	2.50%	7/6/2023	119,834	0.02%
				329,875	**0.05%**
Portugal 0.17% (2018: 0.23%)					
EDP Finance BV	€200,000	2.63%	18/1/2022	236,485	0.04%
EDP Finance BV	€200,000	1.13%	12/2/2024	232,228	0.03%
EDP Finance BV	$125,000	3.63%	15/7/2024	129,933	0.02%
Brisa Concessao Rodoviaria SA	€100,000	3.88%	1/4/2021	117,731	0.02%
EDP Finance BV	€100,000	4.13%	20/1/2021	117,130	0.02%
Galp Gas Natural Distribuicao SA	€100,000	1.38%	19/9/2023	116,186	0.02%
EDP Finance BV	£50,000	8.63%	4/1/2024	83,981	0.01%
EDP Finance BV	$50,000	5.25%	14/1/2021	51,390	0.01%
				1,085,064	**0.17%**
Qatar 0.13% (2018: 0.13%)					
QIIB Senior Sukuk Ltd.	$200,000	4.26%	5/3/2024	209,972	0.04%
QIB Sukuk Ltd.	$200,000	3.98%	26/3/2024	208,444	0.03%
ABQ Finance Ltd.	$200,000	3.63%	13/4/2021	202,048	0.03%
CBQ Finance Ltd.	$200,000	3.25%	13/6/2021	201,826	0.03%
				822,290	**0.13%**
Russian Federation 0.18% (2018: 0.14%)					
MMC Norilsk Nickel OJSC Via MMC Finance DAC	$200,000	6.63%	14/10/2022	220,250	0.04%
Severstal OAO Via Steel Capital SA	$200,000	5.90%	17/10/2022	216,624	0.03%
Lukoil International Finance BV	$200,000	4.56%	24/4/2023	212,250	0.03%
Novolipetsk Steel Via Steel Funding DAC	$200,000	4.00%	21/9/2024	210,250	0.03%
Lukoil International Finance BV	$200,000	6.13%	9/11/2020	206,500	0.03%
Lukoil International Finance BV	$100,000	6.66%	7/6/2022	110,000	0.02%
				1,175,874	**0.18%**
Singapore 0.16% (2018: 0.19%)					
United Overseas Bank Ltd.	$200,000	3.20%	23/4/2021	202,670	0.03%
United Overseas Bank Ltd.^	$200,000	3.50%	16/9/2026	202,500	0.03%
United Overseas Bank Ltd.^	$200,000	2.88%	8/3/2027	200,000	0.03%
Oversea-Chinese Banking Corp., Ltd.^	SG($)250,000	4.00%	Perpetual	192,619	0.03%
DBS Group Holdings Ltd.	$125,000	2.85%	16/4/2022	127,056	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DBS Group Holdings Ltd.^	$100,000	4.52%	11/12/2028	106,000	0.02%
				1,030,845	**0.16%**
South Africa 0.18% (2018: 0.00%)					
Sasol Financing USA LLC	$225,000	5.88%	27/3/2024	243,844	0.04%
Anglo American Capital plc	€200,000	3.50%	28/3/2022	241,210	0.04%
Sasol Financing International Ltd.	$200,000	4.50%	14/11/2022	206,563	0.03%
Samba Funding Ltd.	$200,000	2.75%	2/10/2024	198,470	0.03%
Anglo American Capital plc	$150,000	3.75%	10/4/2022	154,688	0.03%
Anglo American Capital plc	$75,000	4.13%	27/9/2022	78,000	0.01%
				1,122,775	**0.18%**
South Korea 0.65% (2018: 0.38%)					
Shinhan Bank Co., Ltd.	₩500,000,000	1.34%	27/8/2022	429,314	0.07%
Hyundai Capital Services, Inc.	$400,000	3.75%	5/3/2023	412,634	0.06%
Hyundai Capital Services, Inc.	$250,000	3.00%	6/3/2022	252,623	0.04%
Kookmin Bank	$217,000	3.63%	23/10/2021	222,392	0.04%
Woori Bank	$200,000	4.75%	30/4/2024	213,452	0.03%
KEB Hana Bank	$200,000	4.25%	14/10/2024	210,916	0.03%
Shinhan Bank Co., Ltd.	$200,000	3.88%	5/11/2023	210,482	0.03%
SK Innovation Co., Ltd.	$200,000	4.13%	13/7/2023	209,506	0.03%
Hanwha Total Petrochemical Co., Ltd.	$200,000	3.88%	23/1/2024	208,006	0.03%
Mirae Asset Daewoo Co., Ltd.	$200,000	4.13%	7/11/2021	205,594	0.03%
Hankook Tire & Technology Co., Ltd.	$200,000	3.50%	30/1/2023	204,670	0.03%
Hanwha Life Insurance Co., Ltd.^	$200,000	4.70%	Perpetual	203,575	0.03%
POSCO	$200,000	2.75%	15/7/2024	200,663	0.03%
SK Hynix, Inc.	$200,000	3.00%	17/9/2024	199,968	0.03%
Korean Air Lines Co., Ltd.	$200,000	2.00%	4/9/2022	199,120	0.03%
LG Chem Ltd.	€100,000	0.50%	15/4/2023	113,073	0.02%
SK Telecom Co., Ltd.	$100,000	3.75%	16/4/2023	103,622	0.02%
Hyundai Capital America	$100,000	3.10%	5/4/2022	101,310	0.02%
Hyundai Capital America	$100,000	2.45%	15/6/2021	100,066	0.02%
Hyundai Capital America	$50,000	3.25%	20/9/2022	50,912	0.01%
KT Corp.	$50,000	2.63%	7/8/2022	50,383	0.01%
Hyundai Capital America	$35,000	3.40%	20/6/2024	35,707	0.01%
				4,137,988	**0.65%**
Spain 1.65% (2018: 1.88%)					
Santander Consumer Finance SA	€600,000	1.00%	27/2/2024	691,297	0.11%
Telefonica Emisiones SA	€400,000	1.07%	5/2/2024	464,981	0.07%
Banco Bilbao Vizcaya Argentaria SA	€400,000	1.13%	28/2/2024	461,864	0.07%
Iberdrola International BV	€300,000	2.50%	24/10/2022	360,275	0.06%
Telefonica Emisiones SA	€300,000	3.96%	26/3/2021	354,146	0.05%
Criteria Caixa SAU	€300,000	1.63%	21/4/2022	348,748	0.05%
CaixaBank SA	€300,000	1.13%	12/1/2023	344,159	0.05%
Telefonica Emisiones SA	$300,000	4.57%	27/4/2023	322,371	0.05%
Telefonica Emisiones SA	$300,000	5.46%	16/2/2021	311,268	0.05%
Naturgy Finance BV	€200,000	3.88%	17/1/2023	250,374	0.04%
Red Electrica Financiaciones SAU	€200,000	2.13%	1/7/2023	240,624	0.04%
CaixaBank SA^	€200,000	2.75%	14/7/2028	237,287	0.04%
Banco de Sabadell SA	€200,000	1.63%	7/3/2024	233,683	0.04%
Banco Santander SA	€200,000	1.38%	14/12/2022	233,479	0.04%
Criteria Caixa SAU	€200,000	1.50%	10/5/2023	232,529	0.04%
Iberdrola International BV^	€200,000	1.88%	Perpetual	230,688	0.04%
Bankia SA	€200,000	0.88%	25/3/2024	229,526	0.04%
Santander Consumer Finance SA	€200,000	0.88%	24/1/2022	228,616	0.03%
NorteGas Energia Distribucion SAU	€200,000	0.92%	28/9/2022	228,393	0.03%
Banco Bilbao Vizcaya Argentaria SA	€200,000	0.75%	11/9/2022	228,246	0.03%
Repsol International Finance BV	€200,000	0.50%	23/5/2022	227,263	0.03%
Ferrovial Emisiones SA	€200,000	0.38%	14/9/2022	226,210	0.03%
CaixaBank SA	€200,000	0.63%	1/10/2024	224,196	0.03%
Banco Santander SA	$200,000	3.85%	12/4/2023	208,023	0.03%
Banco Santander SA	$200,000	3.50%	11/4/2022	205,071	0.03%
Banco Santander SA	$200,000	2.71%	27/6/2024	202,587	0.03%
Iberdrola Finanzas SA	£100,000	6.00%	1/7/2022	147,825	0.02%
Banco Santander SA	£100,000	2.75%	12/9/2023	138,183	0.02%
Telefonica Emisiones SA	€100,000	3.99%	23/1/2023	125,695	0.02%
Abertis Infraestructuras SA	€100,000	3.75%	20/6/2023	125,623	0.02%
Banco Bilbao Vizcaya Argentaria SA^	€100,000	2.58%	22/2/2029	119,673	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Iberdrola International BV	€100,000	1.75%	17/9/2023	119,102	0.02%
Merlin Properties Socimi SA	€100,000	2.23%	25/4/2023	118,772	0.02%
Enagas Financiaciones SAU	€100,000	2.50%	11/4/2022	118,569	0.02%
Inmobiliaria Colonial Socimi SA	€100,000	1.45%	28/10/2024	117,235	0.02%
Iberdrola International BV	€100,000	3.50%	1/2/2021	116,692	0.02%
Naturgy Capital Markets SA	€100,000	1.13%	11/4/2024	116,555	0.02%
Iberdrola Finanzas SA	€100,000	1.00%	7/3/2024	116,183	0.02%
Abertis Infraestructuras SA	€100,000	1.50%	27/6/2024	116,142	0.02%
CaixaBank SA	€100,000	1.13%	17/5/2024	116,042	0.02%
Santander Consumer Finance SA	€100,000	1.13%	9/10/2023	115,904	0.02%
Banco Santander SA	€100,000	1.38%	9/2/2022	115,427	0.02%
Santander Consumer Finance SA	€100,000	0.88%	30/5/2023	114,730	0.02%
CaixaBank SA	€100,000	0.75%	18/4/2023	114,140	0.02%
Santander Consumer Finance SA	€100,000	1.00%	26/5/2021	114,096	0.02%
Telefonica Emisiones SA	€100,000	0.75%	13/4/2022	114,082	0.02%
Banco Bilbao Vizcaya Argentaria SA	€100,000	1.00%	20/1/2021	113,646	0.02%
FCC Servicios Medio Ambiente Holding SA	€100,000	0.82%	4/12/2023	112,511	0.02%
Kutxabank SA	€100,000	0.50%	25/9/2024	112,251	0.02%
Banco Bilbao Vizcaya Argentaria SA	€100,000	0.38%	2/10/2024	111,574	0.02%
Banco de Sabadell SA^	€100,000	0.63%	7/11/2025	111,317	0.02%
				10,487,873	**1.65%**
Sweden 1.17% (2018: 2.02%)					
Skandinaviska Enskilda Banken AB	€300,000	2.00%	19/2/2021	345,068	0.05%
Fastighets AB Balder	€300,000	1.13%	14/3/2022	342,821	0.05%
Svenska Handelsbanken AB	€300,000	0.50%	21/3/2023	341,646	0.05%
Svenska Handelsbanken AB	€300,000	0.13%	18/6/2024	336,326	0.05%
Svenska Handelsbanken AB	$250,000	3.90%	20/11/2023	267,583	0.04%
Skandinaviska Enskilda Banken AB	£200,000	1.25%	5/8/2022	265,397	0.04%
Telia Co. AB	€200,000	3.63%	14/2/2024	257,702	0.04%
Skandinaviska Enskilda Banken AB	$250,000	2.63%	15/3/2021	251,635	0.04%
Svenska Handelsbanken AB	$250,000	2.45%	30/3/2021	251,441	0.04%
Skandinaviska Enskilda Banken AB	$250,000	1.88%	13/9/2021	249,115	0.04%
Telia Co. AB	€200,000	4.00%	22/3/2022	244,528	0.04%
Svenska Handelsbanken AB	€200,000	2.63%	23/8/2022	240,011	0.04%
Samhallsbyggnadsbolaget i Norden AB	€200,000	1.75%	14/1/2025	231,162	0.04%
Swedbank AB	€200,000	1.00%	1/6/2022	229,773	0.04%
Skandinaviska Enskilda Banken AB	€200,000	0.75%	24/8/2021	227,692	0.04%
Essity AB	€200,000	0.63%	28/3/2022	227,412	0.04%
Skandinaviska Enskilda Banken AB	€200,000	0.50%	13/3/2023	227,215	0.03%
Swedbank AB^	€200,000	1.00%	22/11/2027	225,654	0.03%
Volvo Treasury AB	€200,000	0.10%	24/5/2022	224,561	0.03%
Svenska Handelsbanken AB	$225,000	1.88%	7/9/2021	224,491	0.03%
Skandinaviska Enskilda Banken AB	€200,000	0.05%	1/7/2024	222,993	0.03%
Skandinaviska Enskilda Banken AB	$200,000	3.05%	25/3/2022	203,897	0.03%
Swedbank AB	$200,000	2.65%	10/3/2021	201,260	0.03%
Skandinaviska Enskilda Banken AB	$200,000	2.20%	12/12/2022	199,777	0.03%
Svenska Handelsbanken AB	€150,000	0.25%	28/2/2022	169,582	0.03%
Investor AB	€100,000	4.50%	12/5/2023	129,409	0.02%
Svenska Handelsbanken AB	€100,000	4.38%	20/10/2021	121,407	0.02%
Heimstaden Bostad AB	€100,000	2.13%	5/9/2023	117,996	0.02%
Svenska Handelsbanken AB	€100,000	1.13%	14/12/2022	115,891	0.02%
Skandinaviska Enskilda Banken AB^	€100,000	2.50%	28/5/2026	115,612	0.02%
Akelius Residential Property AB	€100,000	1.50%	23/1/2022	115,451	0.02%
Lansforsakringar Bank AB	€100,000	0.88%	25/9/2023	115,063	0.02%
Autoliv, Inc.	€100,000	0.75%	26/6/2023	113,382	0.02%
Swedbank AB	€100,000	0.63%	4/1/2021	113,122	0.02%
Swedbank AB	€100,000	0.30%	6/9/2022	112,827	0.02%
Svenska Handelsbanken AB	$100,000	3.35%	24/5/2021	101,849	0.02%
				7,480,751	**1.17%**
Switzerland 2.29% (2018: 2.46%)					
Credit Suisse Group Funding Guernsey Ltd.	€900,000	1.25%	14/4/2022	1,038,365	0.16%
Credit Suisse AG	$550,000	3.63%	9/9/2024	583,897	0.09%
Novartis Finance SA	€500,000	0.13%	20/9/2023	565,819	0.09%
Aquarius & Investments plc for Zurich Insurance Co., Ltd.^	€400,000	4.25%	2/10/2043	509,422	0.08%
Credit Suisse Group AG^	€400,000	1.25%	17/7/2025	465,314	0.07%
Nestle Holdings, Inc.	$450,000	3.10%	24/9/2021	459,023	0.07%
UBS AG	€400,000	0.13%	5/11/2021	450,886	0.07%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Roche Holdings, Inc.	$400,000	2.88%	29/9/2021	406,436	0.06%
UBS Group AG	$400,000	2.65%	1/2/2022	404,263	0.06%
Nestle Holdings, Inc.	$350,000	3.35%	24/9/2023	365,831	0.06%
Credit Suisse AG	€300,000	1.38%	31/1/2022	347,075	0.05%
Novartis Capital Corp.	$325,000	2.40%	21/9/2022	329,997	0.05%
Credit Suisse Group AG^	$300,000	4.21%	12/6/2024	316,360	0.05%
UBS Group AG	$300,000	3.49%	23/5/2023	308,249	0.05%
Credit Suisse Group Funding Guernsey Ltd.	$300,000	3.13%	10/12/2020	302,657	0.05%
Credit Suisse Group AG^	£200,000	2.13%	12/9/2025	269,083	0.04%
Cloverie plc for Swiss Reinsurance Co., Ltd.^	€200,000	6.63%	1/9/2042	262,090	0.04%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	3.80%	9/6/2023	261,535	0.04%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	3.80%	15/9/2022	259,835	0.04%
Credit Suisse Group AG	$250,000	3.57%	9/1/2023	256,542	0.04%
Credit Suisse Group AG^	$250,000	3.00%	14/12/2023	253,971	0.04%
Credit Suisse Group Funding Guernsey Ltd.	$250,000	3.45%	16/4/2021	253,725	0.04%
UBS Group AG	€200,000	2.13%	4/3/2024	242,219	0.04%
UBS Group AG^	€200,000	1.25%	17/4/2025	233,572	0.04%
Nestle Finance International Ltd.	€200,000	0.75%	16/5/2023	230,909	0.04%
ABB Finance BV	€200,000	0.75%	16/5/2024	230,215	0.04%
UBS AG	€200,000	1.25%	3/9/2021	229,781	0.04%
Glencore Finance Europe Ltd.	€200,000	1.63%	18/1/2022	229,343	0.04%
Roche Finance Europe BV	€200,000	0.50%	27/2/2023	228,672	0.04%
Nestle Finance International Ltd.	€200,000	0.38%	18/1/2024	228,503	0.04%
Glencore Finance Europe Ltd.	€200,000	1.25%	17/3/2021	226,819	0.04%
Roche Holdings, Inc.	$200,000	3.35%	30/9/2024	211,764	0.03%
UBS Group AG^	$200,000	2.86%	15/8/2023	202,443	0.03%
UBS Group AG	$200,000	3.00%	15/4/2021	202,408	0.03%
UBS AG	$200,000	2.45%	1/12/2020	200,642	0.03%
Roche Holdings, Inc.	$200,000	1.75%	28/1/2022	199,719	0.03%
Glencore Funding LLC	$175,000	4.13%	30/5/2023	182,034	0.03%
Glencore Funding LLC	$150,000	4.63%	29/4/2024	159,455	0.02%
Glencore Finance Canada Ltd.	$150,000	4.25%	25/10/2022	156,188	0.02%
Tyco Electronics Group SA	$150,000	3.50%	3/2/2022	154,348	0.02%
ABB Finance USA, Inc.	$150,000	2.88%	8/5/2022	153,052	0.02%
Glencore Funding LLC	$150,000	3.00%	27/10/2022	150,226	0.02%
Zurich Finance Australia Ltd.	AU($)200,000	3.48%	31/5/2023	147,942	0.02%
Glencore Finance Europe Ltd.	£100,000	6.00%	3/4/2022	145,506	0.02%
Novartis Capital Corp.	$125,000	2.40%	17/5/2022	126,661	0.02%
Willow No 2 Ireland plc for Zurich Insurance Co., Ltd.	€100,000	3.38%	27/6/2022	121,548	0.02%
Roche Holdings, Inc.	€100,000	6.50%	4/3/2021	121,257	0.02%
Glencore Finance Europe Ltd.	€100,000	1.88%	13/9/2023	117,226	0.02%
Holcim Finance Luxembourg SA	€100,000	1.38%	26/5/2023	117,114	0.02%
Swiss Re Finance Jersey Ltd.	€100,000	1.38%	27/5/2023	116,849	0.02%
Nestle Finance International Ltd.	€100,000	0.75%	8/11/2021	114,286	0.02%
Novartis Finance SA	€100,000	0.00%	31/3/2021	112,653	0.02%
Swiss Re Finance Luxembourg SA^	$100,000	5.00%	2/4/2049	111,750	0.02%
Novartis Capital Corp.	$100,000	3.40%	6/5/2024	105,818	0.02%
Glencore Funding LLC	$100,000	4.13%	12/3/2024	104,394	0.02%
Glencore Finance Canada Ltd.	$100,000	4.95%	15/11/2021	104,121	0.02%
Credit Suisse AG	$100,000	3.00%	29/10/2021	101,850	0.02%
ABB Finance USA, Inc.	$75,000	3.38%	3/4/2023	77,941	0.01%
				14,569,603	**2.29%**
Taiwan 0.03% (2018: 0.00%)					
Competition Team Technologies Ltd.	$200,000	3.75%	12/3/2024	206,154	0.03%
				206,154	**0.03%**
Thailand 0.10% (2018: 0.13%)					
PTT Global Chemical PCL	$200,000	4.25%	19/9/2022	207,657	0.04%
Bangkok Bank PCL	$200,000	3.88%	27/9/2022	207,574	0.03%
Siam Commercial Bank PCL	$200,000	2.75%	16/5/2023	201,106	0.03%
				616,337	**0.10%**
United Arab Emirates 0.19% (2018: 0.13%)					
EMG SUKUK Ltd.	$200,000	4.56%	18/6/2024	209,750	0.04%
Mashreqbank PSC	$200,000	4.25%	26/2/2024	209,410	0.03%
Unity 1 Sukuk Ltd.	$200,000	3.86%	30/11/2021	204,234	0.03%
DIB Sukuk Ltd.	$200,000	3.63%	6/2/2023	204,116	0.03%
DIB Sukuk Ltd.	$200,000	3.66%	14/2/2022	203,258	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BOS Funding Ltd.	$200,000	4.23%	7/3/2022	202,370	0.03%
				1,233,138	**0.19%**
United Kingdom 7.17% (2018: 7.10%)					
Lloyds Bank Corporate Markets plc	€700,000	0.25%	4/10/2022	788,590	0.12%
HSBC Holdings plc	$675,000	4.25%	14/3/2024	716,346	0.11%
Reckitt Benckiser Treasury Services plc	$600,000	2.38%	24/6/2022	602,456	0.09%
HSBC Holdings plc	$475,000	3.40%	8/3/2021	482,052	0.08%
Motability Operations Group plc	€400,000	1.63%	9/6/2023	473,601	0.07%
Heathrow Funding Ltd.	€400,000	1.88%	23/5/2022	468,974	0.07%
Santander UK Group Holdings plc	€400,000	1.13%	8/9/2023	461,820	0.07%
Barclays plc	€400,000	1.88%	23/3/2021	459,264	0.07%
Imperial Brands Finance plc	£300,000	9.00%	17/2/2022	458,999	0.07%
AstraZeneca plc	€400,000	0.88%	24/11/2021	457,630	0.07%
BUPA Finance plc	£300,000	5.00%	25/4/2023	435,645	0.07%
BAT Capital Corp.	$425,000	2.76%	15/8/2022	430,832	0.07%
Royal Bank of Scotland Group plc^	$400,000	4.27%	22/3/2025	424,270	0.07%
HSBC Holdings plc^	$400,000	3.95%	18/5/2024	419,462	0.07%
HSBC Holdings plc	$400,000	5.10%	5/4/2021	414,398	0.06%
Imperial Brands Finance plc	$400,000	3.75%	21/7/2022	411,688	0.06%
HSBC Holdings plc	€350,000	1.50%	15/3/2022	405,317	0.06%
HSBC Holdings plc	$400,000	2.95%	25/5/2021	404,831	0.06%
Barclays Bank plc	$400,000	2.65%	11/1/2021	402,246	0.06%
Royal Bank of Scotland Group plc	$350,000	6.13%	15/12/2022	382,855	0.06%
Sky Ltd.	€300,000	1.88%	24/11/2023	359,429	0.06%
HSBC Holdings plc	$350,000	2.65%	5/1/2022	353,819	0.06%
HSBC Holdings plc^	€300,000	1.50%	4/12/2024	352,595	0.06%
Royal Bank of Scotland Group plc^	€300,000	2.00%	8/3/2023	349,067	0.05%
BP Capital Markets plc	€300,000	0.90%	3/7/2024	347,832	0.05%
Barclays plc	€300,000	1.50%	1/4/2022	347,459	0.05%
BP Capital Markets plc	€300,000	1.37%	3/3/2022	347,266	0.05%
BAT Capital Corp.	€300,000	1.13%	16/11/2023	346,531	0.05%
Nationwide Building Society	€300,000	0.63%	19/4/2023	343,150	0.05%
BAT Capital Corp.	$325,000	3.22%	15/8/2024	331,992	0.05%
Lloyds Banking Group plc^	$325,000	2.86%	17/3/2023	328,096	0.05%
Santander UK Group Holdings plc^	$300,000	4.80%	15/11/2024	323,472	0.05%
BP Capital Markets plc	$300,000	3.81%	10/2/2024	320,130	0.05%
HSBC Holdings plc	£200,000	6.50%	20/5/2024	319,501	0.05%
Royal Bank of Scotland Group plc	$300,000	3.88%	12/9/2023	313,592	0.05%
Barclays plc^	$300,000	4.61%	15/2/2023	312,738	0.05%
Northumbrian Water Finance plc	£200,000	6.88%	6/2/2023	309,855	0.05%
Royal Bank of Scotland Group plc	$275,000	5.13%	28/5/2024	297,752	0.05%
Heathrow Funding Ltd.	£200,000	5.23%	15/2/2023	297,687	0.05%
Coventry Building Society	£200,000	5.88%	28/9/2022	297,510	0.05%
Society of Lloyd's	£200,000	4.75%	30/10/2024	294,779	0.05%
Vodafone Group plc	$275,000	3.75%	16/1/2024	290,022	0.05%
GlaxoSmithKline Capital plc	$275,000	3.00%	1/6/2024	285,065	0.04%
Vodafone Group plc	€250,000	0.50%	30/1/2024	283,916	0.04%
Barclays plc	£200,000	3.13%	17/1/2024	278,179	0.04%
HSBC Holdings plc^	£200,000	2.18%	27/6/2023	269,352	0.04%
Santander UK plc	£200,000	1.63%	10/5/2021	266,725	0.04%
Virgin Money UK plc^	£200,000	3.13%	22/6/2025	266,169	0.04%
HSBC Holdings plc^	$250,000	3.80%	11/3/2025	262,365	0.04%
BP Capital Markets plc	$250,000	3.56%	1/11/2021	257,572	0.04%
Standard Chartered plc	$250,000	3.95%	11/1/2023	257,531	0.04%
Barclays plc	$250,000	3.25%	12/1/2021	251,736	0.04%
Santander UK plc	$250,000	2.50%	5/1/2021	251,365	0.04%
Vodafone Group plc	€200,000	4.65%	20/1/2022	246,570	0.04%
Lloyds Banking Group plc	$229,000	4.50%	4/11/2024	244,160	0.04%
Royal Bank of Scotland Group plc^	€200,000	2.00%	4/3/2025	237,199	0.04%
Barclays plc^	$225,000	3.93%	7/5/2025	236,348	0.04%
Barclays plc	€200,000	1.50%	3/9/2023	234,115	0.04%
Coca-Cola European Partners plc	€200,000	1.13%	26/5/2024	234,086	0.04%
BP Capital Markets plc	€200,000	1.53%	26/9/2022	233,981	0.04%
Tesco Corporate Treasury Services plc	€200,000	1.38%	24/10/2023	233,368	0.04%
easyJet plc	€200,000	1.13%	18/10/2023	230,719	0.04%
GlaxoSmithKline Capital plc	$225,000	2.88%	1/6/2022	229,795	0.04%
Santander UK plc	€200,000	1.13%	14/1/2022	229,678	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
British Telecommunications plc	€200,000	0.88%	26/9/2023	229,574	0.04%
Vodafone Group plc	€200,000	1.25%	25/8/2021	229,544	0.04%
Imperial Brands Finance plc	€200,000	1.13%	14/8/2023	229,521	0.04%
British Telecommunications plc	€200,000	1.00%	21/11/2024	229,356	0.04%
FCE Bank plc	€200,000	1.62%	11/5/2023	226,669	0.04%
British Telecommunications plc	€200,000	0.63%	10/3/2021	226,421	0.04%
Diageo Finance plc	€200,000	0.13%	12/10/2023	225,639	0.04%
Unilever NV	€200,000	0.00%	31/7/2021	225,321	0.04%
HSBC Holdings plc^	$225,000	2.63%	7/11/2025	224,472	0.04%
GlaxoSmithKline Capital plc	€200,000	0.00%	23/9/2023	224,465	0.04%
Royal Bank of Scotland Group plc^	€200,000	0.75%	15/11/2025	224,375	0.03%
Lloyds Banking Group plc^	€200,000	0.50%	12/11/2025	223,923	0.03%
Anglian Water Services Financing plc	£150,000	5.84%	30/7/2022	222,461	0.03%
Barclays Bank plc	$200,000	10.18%	12/6/2021	221,212	0.03%
Royal Bank of Scotland Group plc	$200,000	6.10%	10/6/2023	219,757	0.03%
Santander UK plc	$200,000	5.00%	7/11/2023	216,607	0.03%
Nationwide Building Society^	$200,000	4.36%	1/8/2024	212,214	0.03%
Royal Bank of Scotland Group plc^	$200,000	4.52%	25/6/2024	211,969	0.03%
HSBC USA, Inc.	$200,000	3.50%	23/6/2024	211,613	0.03%
Standard Chartered plc	$200,000	5.70%	25/1/2022	211,602	0.03%
Lloyds Banking Group plc	$200,000	4.05%	16/8/2023	211,039	0.03%
HSBC Holdings plc	$200,000	4.88%	14/1/2022	210,809	0.03%
Barclays plc^	$200,000	4.34%	16/5/2024	209,764	0.03%
GlaxoSmithKline Capital, Inc.	$200,000	3.38%	15/5/2023	208,276	0.03%
Reynolds American, Inc.	$200,000	4.00%	12/6/2022	208,052	0.03%
Reckitt Benckiser Treasury Services plc	$200,000	3.63%	21/9/2023	207,241	0.03%
Standard Chartered plc^	$200,000	4.25%	20/1/2023	206,965	0.03%
Standard Chartered plc^	$200,000	3.89%	15/3/2024	206,940	0.03%
BG Energy Capital plc	$200,000	4.00%	15/10/2021	206,750	0.03%
Barclays plc	$200,000	3.68%	10/1/2023	204,784	0.03%
Santander UK Group Holdings plc	$200,000	3.57%	10/1/2023	204,542	0.03%
HSBC Holdings plc^	$200,000	3.26%	13/3/2023	204,350	0.03%
Royal Bank of Scotland Group plc^	$200,000	3.50%	15/5/2023	204,233	0.03%
Santander UK Group Holdings plc^	$200,000	3.37%	5/1/2024	204,226	0.03%
HSBC Holdings plc^	$200,000	3.03%	22/11/2023	204,100	0.03%
Santander UK plc	$200,000	3.40%	1/6/2021	203,998	0.03%
Lloyds Bank plc	$200,000	3.30%	7/5/2021	203,173	0.03%
Lloyds Banking Group plc	$200,000	3.00%	11/1/2022	203,039	0.03%
Lloyds Banking Group plc^	$200,000	2.91%	7/11/2023	202,896	0.03%
Santander UK Group Holdings plc	$200,000	2.88%	5/8/2021	201,931	0.03%
Standard Chartered plc	$200,000	3.05%	15/1/2021	201,382	0.03%
Lloyds Bank plc	$200,000	2.25%	14/8/2022	200,809	0.03%
Diageo Capital plc	$200,000	2.13%	24/10/2024	199,682	0.03%
AstraZeneca plc	$175,000	2.38%	12/6/2022	176,394	0.03%
BAT Capital Corp.	$175,000	2.79%	6/9/2024	175,937	0.03%
Lloyds Banking Group plc	€150,000	0.75%	9/11/2021	170,857	0.03%
Royal Bank of Scotland Group plc	$150,000	6.00%	19/12/2023	166,729	0.03%
Lloyds Bank plc	£100,000	7.50%	15/4/2024	165,493	0.03%
BAT International Finance plc	£100,000	7.25%	12/3/2024	161,130	0.03%
Heathrow Funding Ltd.	£100,000	7.13%	14/2/2024	160,395	0.02%
Prudential plc	£100,000	6.88%	20/1/2023	154,480	0.02%
HSBC Bank plc	$150,000	4.75%	19/1/2021	153,835	0.02%
GlaxoSmithKline Capital plc	$150,000	3.13%	14/5/2021	152,395	0.02%
Pension Insurance Corp. plc	£100,000	6.50%	3/7/2024	151,668	0.02%
RL Finance Bonds No. 2 plc^	£100,000	6.13%	30/11/2043	149,828	0.02%
Legal & General Group plc^	£100,000	10.00%	23/7/2041	149,727	0.02%
Unilever Capital Corp.	$150,000	1.38%	28/7/2021	148,881	0.02%
SSE plc	£100,000	5.88%	22/9/2022	148,829	0.02%
London Power Networks plc	£100,000	5.13%	31/3/2023	148,767	0.02%
Western Power Distribution East Midlands plc	£100,000	5.25%	17/1/2023	147,967	0.02%
Manchester Airport Group Funding plc	£100,000	4.13%	2/4/2024	147,721	0.02%
Barclays Bank plc	£100,000	10.00%	21/5/2021	147,502	0.02%
Motability Operations Group plc	£100,000	5.38%	28/6/2022	146,960	0.02%
Western Power Distribution West Midlands plc	£100,000	3.88%	17/10/2024	146,157	0.02%
Aviva plc^	£100,000	6.13%	Perpetual	145,658	0.02%
Firstgroup plc	£100,000	8.75%	8/4/2021	143,683	0.02%
Firstgroup plc	£100,000	5.25%	29/11/2022	143,549	0.02%
Lendlease Europe Finance plc	£100,000	6.13%	12/10/2021	142,096	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Aviva plc^	£100,000	6.63%	3/6/2041	141,822	0.02%
BAE Systems plc	£100,000	4.13%	8/6/2022	141,568	0.02%
Investec plc	£100,000	4.50%	5/5/2022	140,366	0.02%
Phoenix Group Holdings plc	£100,000	4.13%	20/7/2022	138,645	0.02%
Close Brothers Group plc	£100,000	2.75%	26/4/2023	137,687	0.02%
Marks & Spencer plc	£100,000	3.00%	8/12/2023	137,218	0.02%
Kennedy Wilson Europe Real Estate Ltd.	£100,000	3.95%	30/6/2022	136,867	0.02%
Yorkshire Building Society^	£100,000	3.00%	18/4/2025	136,773	0.02%
Nationwide Building Society	£100,000	2.25%	29/4/2022	136,390	0.02%
Investec Bank plc^	£100,000	4.25%	24/7/2028	136,102	0.02%
FCE Bank plc	£100,000	2.73%	3/6/2022	134,525	0.02%
Severn Trent Utilities Finance plc	£100,000	1.63%	4/12/2022	134,323	0.02%
BAT International Finance plc	£100,000	1.75%	5/7/2021	133,516	0.02%
BP Capital Markets plc	£100,000	1.18%	12/8/2023	132,971	0.02%
Cadent Finance plc	£100,000	1.13%	22/9/2021	132,691	0.02%
Aviva plc^	€100,000	6.13%	5/7/2043	132,033	0.02%
Barclays Bank plc	€100,000	6.63%	30/3/2022	128,195	0.02%
Vodafone Group plc	€100,000	5.38%	6/6/2022	126,820	0.02%
Aviva plc^	€100,000	3.88%	3/7/2044	125,159	0.02%
WPP Finance 2013	€100,000	3.00%	20/11/2023	124,679	0.02%
BAT International Finance plc	€100,000	3.63%	9/11/2021	120,040	0.02%
BAT International Finance plc	€100,000	2.38%	19/1/2023	120,008	0.02%
SSE plc	€100,000	1.75%	8/9/2023	118,895	0.02%
DS Smith plc	€100,000	2.25%	16/9/2022	117,949	0.02%
SSE plc	€100,000	2.38%	10/2/2022	117,859	0.02%
HSBC Bank plc	€100,000	4.00%	15/1/2021	117,217	0.02%
Diageo Investment Corp.	$115,000	2.88%	11/5/2022	117,173	0.02%
Mondi Finance plc	€100,000	1.50%	15/4/2024	117,072	0.02%
Nationwide Building Society^	€100,000	2.00%	25/7/2029	116,614	0.02%
BP Capital Markets plc	€100,000	1.12%	25/1/2024	116,584	0.02%
Unilever NV	€100,000	1.00%	3/6/2023	116,471	0.02%
Informa plc	€100,000	1.50%	5/7/2023	116,464	0.02%
Annington Funding plc	€100,000	1.65%	12/7/2024	116,336	0.02%
Babcock International Group plc	€100,000	1.75%	6/10/2022	116,208	0.02%
Hammerson plc	€100,000	1.75%	15/3/2023	116,037	0.02%
BG Energy Capital plc	€100,000	1.25%	21/11/2022	115,903	0.02%
BP Capital Markets plc	€100,000	2.52%	17/2/2021	115,762	0.02%
Leeds Building Society	€100,000	1.38%	5/5/2022	115,620	0.02%
Rolls-Royce plc	€100,000	2.13%	18/6/2021	115,612	0.02%
Global Switch Holdings Ltd.	€100,000	1.50%	31/1/2024	115,481	0.02%
BP Capital Markets plc	€100,000	0.83%	19/9/2024	115,451	0.02%
Nationwide Building Society	€100,000	1.13%	3/6/2022	115,436	0.02%
Sky Ltd.	€100,000	1.50%	15/9/2021	115,319	0.02%
HSBC Holdings plc	€100,000	0.88%	6/9/2024	115,162	0.02%
G4S International Finance plc	€100,000	1.50%	9/1/2023	114,556	0.02%
NatWest Markets plc	€100,000	1.00%	28/5/2024	114,373	0.02%
Yorkshire Building Society	€100,000	0.88%	20/3/2023	114,328	0.02%
Coca-Cola European Partners plc	€100,000	0.75%	24/2/2022	114,088	0.02%
FCE Bank plc	€100,000	1.66%	11/2/2021	113,983	0.02%
Standard Chartered plc^	€100,000	0.75%	3/10/2023	113,584	0.02%
British Telecommunications plc	€100,000	0.50%	23/6/2022	113,524	0.02%
Cadent Finance plc	€100,000	0.63%	22/9/2024	113,448	0.02%
Natwest Markets plc	€100,000	0.63%	2/3/2022	113,426	0.02%
Lloyds Banking Group plc^	€100,000	0.63%	15/1/2024	113,206	0.02%
Rolls-Royce plc	€100,000	0.88%	9/5/2024	113,063	0.02%
Diageo Finance plc	€100,000	0.25%	22/10/2021	113,008	0.02%
RELX Finance BV	€100,000	0.38%	22/3/2021	112,846	0.02%
Barclays plc^	€100,000	0.75%	9/6/2025	112,371	0.02%
United Utilities Water Ltd.	£75,000	5.75%	25/3/2022	109,587	0.02%
Reynolds American, Inc.	$100,000	4.85%	15/9/2023	108,245	0.02%
Standard Chartered plc	$100,000	5.20%	26/1/2024	107,898	0.02%
BP Capital Markets plc	$100,000	3.99%	26/9/2023	106,669	0.02%
Lloyds Banking Group plc	$100,000	3.90%	12/3/2024	105,370	0.02%
Standard Chartered plc^	$100,000	3.79%	21/5/2025	104,275	0.02%
Heathrow Funding Ltd.	$100,000	4.88%	15/7/2021	103,500	0.02%
RELX Capital, Inc.	$100,000	3.13%	15/10/2022	103,393	0.02%
Nationwide Building Society^	$100,000	3.77%	8/3/2024	102,921	0.02%
Unilever Capital Corp.	$100,000	4.25%	10/2/2021	102,663	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BP Capital Markets plc	$100,000	3.06%	17/3/2022	102,539	0.02%
Unilever Capital Corp.	$100,000	2.60%	5/5/2024	102,204	0.02%
GlaxoSmithKline Capital plc	$100,000	2.85%	8/5/2022	102,158	0.02%
Santander UK plc	$100,000	2.88%	18/6/2024	102,061	0.02%
BP Capital Markets plc	$100,000	2.50%	6/11/2022	101,767	0.02%
Diageo Capital plc	$100,000	2.63%	29/4/2023	101,661	0.02%
Lloyds Banking Group plc	$100,000	3.10%	6/7/2021	101,526	0.02%
Barclays plc	$100,000	3.20%	10/8/2021	101,181	0.02%
Unilever Capital Corp.	$100,000	2.75%	22/3/2021	101,081	0.02%
Unilever Capital Corp.	$100,000	2.20%	5/5/2022	100,656	0.02%
Nationwide Building Society	$100,000	2.45%	27/7/2021	100,453	0.02%
GlaxoSmithKline Capital, Inc.	$95,000	2.80%	18/3/2023	97,240	0.02%
Niagara Mohawk Power Corp.	$75,000	3.51%	1/10/2024	78,826	0.01%
AstraZeneca plc	$75,000	3.50%	17/8/2023	78,375	0.01%
Yorkshire Water Finance plc	£50,000	6.59%	21/2/2023	77,125	0.01%
BAE Systems Holdings, Inc.	$75,000	2.85%	15/12/2020	75,393	0.01%
Thames Water Utilities Finance plc^	£50,000	5.75%	13/9/2030	72,077	0.01%
Southern Water Services Finance Ltd.	£50,000	5.00%	31/3/2021	69,242	0.01%
HSBC Holdings plc	CA($)85,000	3.20%	5/12/2023	66,881	0.01%
PPL WEM Ltd./Western Power Distribution Ltd.	$60,000	5.38%	1/5/2021	61,752	0.01%
CNH Industrial NV	$50,000	4.50%	15/8/2023	53,273	0.01%
BP Capital Markets plc	$50,000	3.54%	4/11/2024	53,207	0.01%
WPP Finance 2010	$50,000	3.75%	19/9/2024	52,591	0.01%
BAE Systems plc	$50,000	4.75%	11/10/2021	52,150	0.01%
Sky Ltd.	$50,000	3.13%	26/11/2022	51,264	0.01%
Vodafone Group plc	$50,000	2.95%	19/2/2023	51,148	0.01%
TechnipFMC plc	$50,000	3.45%	1/10/2022	51,078	0.01%
Aviva plc	CA($)40,000	4.50%	10/5/2021	31,658	0.00%
Heathrow Funding Ltd.	CA($)40,000	3.00%	17/6/2021	31,184	0.00%
Unilever Capital Corp.	$25,000	3.25%	7/3/2024	26,169	0.00%
RELX Capital, Inc.	$25,000	3.50%	16/3/2023	25,949	0.00%
Niagara Mohawk Power Corp.	$25,000	2.72%	28/11/2022	25,367	0.00%
Nvent Finance Sarl	$25,000	3.95%	15/4/2023	25,344	0.00%
Nationwide Building Society^	$20,000	3.62%	26/4/2023	20,550	0.00%
Royal Bank of Scotland Group plc^	$17,000	3.75%	1/11/2029	17,340	0.00%
				45,713,696	**7.17%**
United States 43.86% (2018: 46.00%)					
US Treasury Note	$7,300,000	1.63%	15/12/2022	7,303,422	1.15%
Bank of America Corp.^	€650,000	0.74%	7/2/2022	736,189	0.12%
Bank of America Corp.^	$719,000	3.00%	20/12/2023	734,702	0.12%
Bristol-Myers Squibb Co.	$700,000	2.90%	26/7/2024	721,393	0.11%
CVS Health Corp.	$675,000	3.70%	9/3/2023	702,474	0.11%
Goldman Sachs Group, Inc.	$650,000	5.75%	24/1/2022	695,597	0.11%
Morgan Stanley	$600,000	3.70%	23/10/2024	635,569	0.10%
Dell International LLC/EMC Corp.	$575,000	4.42%	15/6/2021	591,739	0.09%
JPMorgan Chase & Co.	$550,000	3.88%	10/9/2024	588,226	0.09%
Apple, Inc.[1]	$575,000	2.40%	3/5/2023	584,337	0.09%
Wells Fargo & Co.	$575,000	2.63%	22/7/2022	582,718	0.09%
Oracle Corp.	$575,000	1.90%	15/9/2021	575,722	0.09%
JPMorgan Chase & Co.	$550,000	3.25%	23/9/2022	568,425	0.09%
Wells Fargo & Co.	$525,000	4.48%	16/1/2024	565,482	0.09%
Verizon Communications, Inc.	$500,000	5.15%	15/9/2023	554,302	0.09%
Shire Acquisitions Investments Ireland DAC	$550,000	2.40%	23/9/2021	552,742	0.09%
International Business Machines Corp.	$525,000	3.00%	15/5/2024	543,609	0.09%
Juniper Networks, Inc.	$500,000	4.50%	15/3/2024	540,533	0.08%
Charter Communications Operating LLC/Charter Communications Operating Capital	$500,000	4.50%	1/2/2024	537,849	0.08%
DuPont de Nemours, Inc.	$500,000	4.21%	15/11/2023	534,481	0.08%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$525,000	3.00%	15/1/2022	533,262	0.08%
Goldman Sachs Group, Inc.^	$525,000	2.88%	31/10/2022	531,330	0.08%
Morgan Stanley	$500,000	3.88%	29/4/2024	530,388	0.08%
Ford Motor Credit Co. LLC	$525,000	3.34%	18/3/2021	528,799	0.08%
JPMorgan Chase & Co.	$500,000	3.63%	13/5/2024	528,445	0.08%
Morgan Stanley	$500,000	5.75%	25/1/2021	518,356	0.08%
BP Capital Markets America, Inc.	$500,000	4.74%	11/3/2021	516,751	0.08%
Dell International LLC/EMC Corp.	$475,000	5.45%	15/6/2023	515,251	0.08%
Bank of America Corp.^	$500,000	3.09%	1/10/2025	515,026	0.08%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Microsoft Corp.[1]	$515,000	1.55%	8/8/2021	513,987	0.08%
AbbVie, Inc.	$500,000	2.90%	6/11/2022	509,912	0.08%
American Express Co.	$494,000	3.00%	30/10/2024	509,830	0.08%
Occidental Petroleum Corp.	$500,000	2.90%	15/8/2024	507,863	0.08%
QUALCOMM, Inc.	$480,000	2.90%	20/5/2024	494,590	0.08%
Amazon.com, Inc.	$475,000	2.50%	29/11/2022	484,087	0.08%
Oracle Corp.	$475,000	2.40%	15/9/2023	482,622	0.08%
CVS Health Corp.	$475,000	2.63%	15/8/2024	479,255	0.07%
AbbVie, Inc.	$475,000	2.60%	21/11/2024	478,218	0.07%
Apple, Inc.	€400,000	1.38%	17/1/2024	474,278	0.07%
General Motors Financial Co., Inc.	$450,000	3.95%	13/4/2024	470,333	0.07%
Bank of America Corp.^	€400,000	1.38%	7/2/2025	469,156	0.07%
DH Europe Finance Sarl	€400,000	1.70%	4/1/2022	465,633	0.07%
Bank of America Corp.	$450,000	3.30%	11/1/2023	465,376	0.07%
Goldman Sachs Group, Inc.	€400,000	1.38%	15/5/2024	464,992	0.07%
Gilead Sciences, Inc.	$450,000	3.25%	1/9/2022	464,859	0.07%
Wells Fargo & Co.	$440,000	3.75%	24/1/2024	463,445	0.07%
Oracle Corp.	$455,000	2.50%	15/5/2022	461,489	0.07%
Bank of America Corp.^	$445,000	3.55%	5/3/2024	460,308	0.07%
Cargill, Inc.	$450,000	3.25%	15/11/2021	459,722	0.07%
Bank of America Corp.	€400,000	0.75%	26/7/2023	458,478	0.07%
Fidelity National Information Services, Inc.	€400,000	0.75%	21/5/2023	457,943	0.07%
Morgan Stanley	$450,000	2.75%	19/5/2022	457,847	0.07%
JPMorgan Chase & Co.	€400,000	0.63%	25/1/2024	457,209	0.07%
Morgan Stanley^	€400,000	0.64%	26/7/2024	455,707	0.07%
Medtronic Global Holdings SCA	€400,000	0.38%	7/3/2023	453,826	0.07%
JPMorgan Chase & Co.	$450,000	2.30%	15/8/2021	450,793	0.07%
JPMorgan Chase & Co.	$425,000	4.50%	24/1/2022	445,686	0.07%
Citigroup, Inc.^	$425,000	3.35%	24/4/2025	442,011	0.07%
Sabine Pass Liquefaction LLC	$425,000	5.63%	1/2/2021	436,900	0.07%
Wells Fargo & Co.	$425,000	3.07%	24/1/2023	432,286	0.07%
Goldman Sachs Group, Inc.	$425,000	3.00%	26/4/2022	430,580	0.07%
Apple, Inc.[1]	$425,000	2.25%	23/2/2021	427,106	0.07%
JPMorgan Chase & Co.	$414,000	3.20%	25/1/2023	427,017	0.07%
AbbVie, Inc.	$425,000	2.15%	19/11/2021	426,085	0.07%
Caterpillar Financial Services Corp.	$425,000	1.70%	9/8/2021	423,551	0.07%
Keurig Dr Pepper, Inc.	$400,000	4.06%	25/5/2023	421,633	0.07%
Charter Communications Operating LLC/Charter Communications Operating Capital	$400,000	4.46%	23/7/2022	420,408	0.07%
Goldman Sachs Group, Inc.	$400,000	5.25%	27/7/2021	419,336	0.07%
Wells Fargo & Co.	$400,000	3.50%	8/3/2022	412,266	0.06%
Visa, Inc.	$400,000	2.80%	14/12/2022	410,994	0.06%
Schlumberger Investment SA	$400,000	3.30%	14/9/2021	407,470	0.06%
Citigroup, Inc.	$400,000	2.75%	25/4/2022	406,444	0.06%
Apple, Inc.[1]	$400,000	2.40%	13/1/2023	405,847	0.06%
International Business Machines Corp.	$400,000	2.80%	13/5/2021	405,272	0.06%
Morgan Stanley	$400,000	2.63%	17/11/2021	404,491	0.06%
Wells Fargo & Co.	$400,000	2.50%	4/3/2021	402,770	0.06%
Mastercard, Inc.	$380,000	3.38%	1/4/2024	402,764	0.06%
Bank of America Corp.	$375,000	4.20%	26/8/2024	402,289	0.06%
JPMorgan Chase & Co.	$400,000	2.55%	1/3/2021	402,244	0.06%
Metropolitan Life Global Funding I	£300,000	1.63%	9/6/2022	401,500	0.06%
Wells Fargo & Co.	$400,000	2.10%	26/7/2021	400,652	0.06%
Wells Fargo & Co.^	$400,000	2.41%	30/10/2025	399,000	0.06%
Dominion Energy, Inc.	$385,000	3.07%	15/8/2024	391,515	0.06%
AT&T, Inc.	$380,000	3.00%	30/6/2022	388,357	0.06%
MPLX LP	$375,000	3.50%	1/12/2022	386,175	0.06%
AbbVie, Inc.	$375,000	3.38%	14/11/2021	384,296	0.06%
Shire Acquisitions Investments Ireland DAC	$375,000	2.88%	23/9/2023	381,755	0.06%
Ally Financial, Inc.	$370,000	4.13%	13/2/2022	381,562	0.06%
Apple, Inc.[1]	$375,000	2.85%	6/5/2021	380,734	0.06%
General Electric Co.	$375,000	2.70%	9/10/2022	380,068	0.06%
General Motors Financial Co., Inc.	$350,000	5.10%	17/1/2024	379,780	0.06%
Chevron Corp.	$365,000	3.19%	24/6/2023	379,612	0.06%
Goldman Sachs Group, Inc.	$375,000	2.63%	25/4/2021	377,596	0.06%
AbbVie, Inc.	$375,000	2.30%	21/11/2022	376,395	0.06%
Wells Fargo Bank NA^	$375,000	2.08%	9/9/2022	374,997	0.06%
JPMorgan Chase & Co.^	$375,000	2.30%	15/10/2025	374,531	0.06%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Microsoft Corp.	$365,000	2.65%	3/11/2022	373,551	0.06%
Metropolitan Life Global Funding I	$350,000	3.60%	11/1/2024	370,390	0.06%
Goldman Sachs Group, Inc.	€300,000	3.25%	1/2/2023	368,657	0.06%
Altria Group, Inc.	$350,000	3.80%	14/2/2024	367,937	0.06%
AT&T, Inc.	€300,000	2.75%	19/5/2023	364,902	0.06%
JPMorgan Chase & Co.	€300,000	2.75%	1/2/2023	364,632	0.06%
Morgan Stanley^	$350,000	3.74%	24/4/2024	364,464	0.06%
Goldman Sachs Group, Inc.	€300,000	2.13%	30/9/2024	364,333	0.06%
Becton Dickinson & Co.	$350,000	3.36%	6/6/2024	363,775	0.06%
Enterprise Products Operating LLC	$350,000	3.35%	15/3/2023	361,716	0.06%
Goldman Sachs Group, Inc.^	$350,000	3.27%	29/9/2025	361,206	0.06%
Verizon Communications, Inc.	€300,000	1.63%	1/3/2024	358,245	0.06%
Becton Dickinson & Co.	$350,000	3.13%	8/11/2021	356,668	0.06%
Morgan Stanley	€300,000	1.88%	30/3/2023	355,857	0.06%
Allergan Funding SCS	€300,000	1.50%	15/11/2023	354,156	0.06%
Citigroup, Inc.	$350,000	2.70%	30/3/2021	352,526	0.06%
Procter & Gamble Co.	€300,000	1.13%	2/11/2023	352,445	0.06%
Citigroup, Inc.	$350,000	2.35%	2/8/2021	351,730	0.05%
Chevron Corp.	$350,000	2.10%	16/5/2021	351,557	0.05%
Morgan Stanley	$350,000	2.50%	21/4/2021	351,530	0.05%
PepsiCo, Inc.	$350,000	2.00%	15/4/2021	350,694	0.05%
Comcast Corp.	$350,000	1.63%	15/1/2022	348,948	0.05%
Cheniere Corpus Christi Holdings LLC	$300,000	7.00%	30/6/2024	345,750	0.05%
Comcast Corp.	$325,000	3.70%	15/4/2024	345,741	0.05%
Amgen, Inc.	€300,000	1.25%	25/2/2022	344,845	0.05%
McDonald's Corp.	€300,000	0.63%	29/1/2024	343,373	0.05%
Altria Group, Inc.	€300,000	1.00%	15/2/2023	342,558	0.05%
Booking Holdings, Inc.	€300,000	0.80%	10/3/2022	342,138	0.05%
Bank of America Corp.^	$325,000	3.86%	23/7/2024	341,946	0.05%
Verizon Communications, Inc.	€300,000	0.50%	2/6/2022	341,012	0.05%
Citigroup, Inc.	€300,000	0.50%	29/1/2022	340,507	0.05%
Walmart, Inc.	$340,000	1.90%	15/12/2020	340,443	0.05%
International Business Machines Corp.	€300,000	0.38%	31/1/2023	340,357	0.05%
Wells Fargo & Co.	$325,000	3.30%	9/9/2024	340,181	0.05%
Metropolitan Life Global Funding I	€300,000	0.38%	9/4/2024	339,377	0.05%
United Technologies Corp.	$322,000	3.65%	16/8/2023	339,203	0.05%
Gilead Sciences, Inc.	$325,000	4.40%	1/12/2021	338,839	0.05%
General Electric Co.	$325,000	4.65%	17/10/2021	338,585	0.05%
Fidelity National Information Services, Inc.	€300,000	0.13%	3/12/2022	337,271	0.05%
Medtronic, Inc.	$328,000	3.15%	15/3/2022	337,213	0.05%
Abbott Ireland Financing DAC	€300,000	0.10%	19/11/2024	336,213	0.05%
General Motors Financial Co., Inc.	$325,000	4.20%	6/11/2021	336,037	0.05%
Apple, Inc.	$325,000	2.85%	11/5/2024	335,862	0.05%
Autodesk, Inc.	$325,000	3.60%	15/12/2022	335,707	0.05%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	$325,000	3.30%	1/5/2023	335,439	0.05%
Wells Fargo & Co.	$325,000	4.60%	1/4/2021	334,933	0.05%
CVS Health Corp.	$330,000	3.35%	9/3/2021	334,870	0.05%
Walt Disney Co.	$325,000	4.50%	15/2/2021	334,390	0.05%
HP, Inc.	$325,000	4.30%	1/6/2021	334,363	0.05%
QUALCOMM, Inc.	$325,000	3.00%	20/5/2022	332,873	0.05%
PepsiCo, Inc.[1]	$325,000	2.75%	5/3/2022	331,553	0.05%
Aetna, Inc.	$325,000	2.80%	15/6/2023	330,082	0.05%
American Tower Corp.	$300,000	5.00%	15/2/2024	330,054	0.05%
Merck & Co., Inc.	$325,000	2.35%	10/2/2022	329,009	0.05%
Sabine Pass Liquefaction LLC	$300,000	5.63%	15/4/2023	326,250	0.05%
Cisco Systems, Inc.	$325,000	1.85%	20/9/2021	325,314	0.05%
Amgen, Inc.	$325,000	1.85%	19/8/2021	324,387	0.05%
Bank of America Corp.	$300,000	4.13%	22/1/2024	322,697	0.05%
Morgan Stanley	$300,000	4.88%	1/11/2022	321,249	0.05%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$310,000	3.63%	15/1/2024	320,957	0.05%
JPMorgan Chase & Co.^	$300,000	4.02%	5/12/2024	319,630	0.05%
Apple, Inc.	$300,000	3.45%	6/5/2024	318,784	0.05%
Comcast Corp.[1]	$300,000	3.60%	1/3/2024	317,671	0.05%
Illinois Tool Works, Inc.	$300,000	3.50%	1/3/2024	317,526	0.05%
JPMorgan Chase & Co.^	$300,000	3.80%	23/7/2024	316,084	0.05%
Goldman Sachs Group, Inc.	$300,000	3.63%	20/2/2024	314,870	0.05%
Wells Fargo Bank NA	$300,000	3.55%	14/8/2023	313,391	0.05%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JPMorgan Chase & Co.	$300,000	3.38%	1/5/2023	311,438	0.05%
ViacomCBS, Inc.	$300,000	3.88%	15/12/2021	310,315	0.05%
Walmart, Inc.	$295,000	3.40%	26/6/2023	309,765	0.05%
Newmont Goldcorp Corp.	$295,000	3.70%	15/3/2023	308,426	0.05%
Metropolitan Life Global Funding I	$300,000	3.45%	9/10/2021	308,118	0.05%
Intel Corp.[1]	$300,000	2.70%	15/12/2022	307,291	0.05%
Comcast Corp.	$300,000	2.75%	1/3/2023	306,601	0.05%
Kansas City Southern	$300,000	3.00%	15/5/2023	306,536	0.05%
Goldman Sachs Group, Inc.	$290,000	3.85%	8/7/2024	305,798	0.05%
Citigroup, Inc.^	$300,000	2.88%	24/7/2023	305,081	0.05%
Goldman Sachs Group, Inc.^	$300,000	2.91%	24/7/2023	304,644	0.05%
Bank of America Corp.	$300,000	2.50%	21/10/2022	302,513	0.05%
Pfizer, Inc.	$300,000	2.20%	15/12/2021	302,285	0.05%
Mastercard, Inc.	$300,000	2.00%	21/11/2021	301,453	0.05%
Ford Motor Credit Co. LLC	$300,000	3.20%	15/1/2021	301,043	0.05%
Goldman Sachs Group, Inc.	$300,000	2.35%	15/11/2021	301,032	0.05%
CVS Health Corp.	$300,000	2.13%	1/6/2021	300,094	0.05%
Philip Morris International, Inc.	$300,000	1.88%	25/2/2021	299,668	0.05%
Wells Fargo Bank NA	£200,000	5.25%	1/8/2023	298,761	0.05%
Microsoft Corp.	$285,000	2.88%	6/2/2024	295,494	0.05%
Rockwell Collins, Inc.	$290,000	2.80%	15/3/2022	294,961	0.05%
Broadcom, Inc.	$290,000	3.13%	15/4/2021	293,432	0.05%
AT&T, Inc.	€250,000	2.65%	17/12/2021	293,290	0.05%
AbbVie, Inc.	$275,000	3.75%	14/11/2023	289,282	0.05%
Exxon Mobil Corp.	$275,000	3.18%	15/3/2024	288,063	0.04%
UnitedHealth Group, Inc.	$280,000	2.88%	15/3/2022	285,239	0.04%
Goldman Sachs Group, Inc.	£200,000	5.50%	12/10/2021	284,658	0.04%
Apple, Inc.	$275,000	3.00%	9/2/2024	284,618	0.04%
Cigna Corp.	$275,000	3.90%	15/2/2022	283,849	0.04%
General Motors Financial Co., Inc.	$275,000	3.50%	7/11/2024	282,965	0.04%
Berkshire Hathaway, Inc.	$275,000	2.75%	15/3/2023	282,366	0.04%
Lockheed Martin Corp.	$275,000	3.35%	15/9/2021	281,918	0.04%
JPMorgan Chase & Co.^	$275,000	3.51%	18/6/2022	280,821	0.04%
Walmart, Inc.	$275,000	2.55%	11/4/2023	280,561	0.04%
Truist Bank	$270,000	3.20%	1/4/2024	280,291	0.04%
American Express Co.	$275,000	3.38%	17/5/2021	280,024	0.04%
QUALCOMM, Inc.	$275,000	2.60%	30/1/2023	279,806	0.04%
Virginia Electric & Power Co.	$275,000	2.95%	15/1/2022	279,416	0.04%
Becton Dickinson & Co.	$275,000	2.89%	6/6/2022	279,396	0.04%
Apple, Inc.	$275,000	2.50%	9/2/2022	279,093	0.04%
United Parcel Service, Inc.	$275,000	3.13%	15/1/2021	278,547	0.04%
Bank of America Corp.	$275,000	2.63%	19/4/2021	277,407	0.04%
Cisco Systems, Inc.[1]	$275,000	2.20%	28/2/2021	276,176	0.04%
Bank of America Corp.^	$275,000	2.46%	22/10/2025	275,900	0.04%
Bank of America Corp.^	$275,000	2.37%	21/7/2021	275,573	0.04%
Bank of America Corp.^	$270,000	2.82%	21/7/2023	273,708	0.04%
Oracle Corp.	$264,000	2.95%	15/11/2024	273,694	0.04%
Hyundai Capital America	$265,000	3.95%	1/2/2022	272,856	0.04%
HCA, Inc.	$250,000	5.00%	15/3/2024	272,813	0.04%
Phillips 66	$260,000	4.30%	1/4/2022	272,707	0.04%
Morgan Stanley	$260,000	3.75%	25/2/2023	271,545	0.04%
National Rural Utilities Cooperative Finance Corp.^	$260,000	4.75%	30/4/2043	270,400	0.04%
New York Life Global Funding	£200,000	1.75%	15/12/2022	269,726	0.04%
Jefferies Group LLC	$250,000	5.13%	20/1/2023	269,345	0.04%
Tyson Foods, Inc.	$250,000	3.95%	15/8/2024	267,179	0.04%
Citibank NA	$265,000	2.85%	12/2/2021	267,140	0.04%
Discover Bank	$250,000	4.20%	8/8/2023	265,569	0.04%
Goldman Sachs Group, Inc.	$250,000	4.00%	3/3/2024	265,461	0.04%
Nestle Holdings, Inc.	£200,000	1.00%	11/6/2021	265,438	0.04%
International Business Machines Corp.	$265,000	1.88%	1/8/2022	265,070	0.04%
Citibank NA	$250,000	3.65%	23/1/2024	263,940	0.04%
Goldman Sachs Group, Inc.	$251,000	3.50%	23/1/2025	263,474	0.04%
Walgreens Boots Alliance, Inc.	$253,000	3.80%	18/11/2024	263,237	0.04%
American Express Co.	$250,000	3.70%	3/8/2023	263,105	0.04%
Marvell Technology Group Ltd.	$250,000	4.20%	22/6/2023	262,500	0.04%
Alexandria Real Estate Equities, Inc.	$250,000	3.90%	15/6/2023	262,391	0.04%
Huntington National Bank	$250,000	3.55%	6/10/2023	261,713	0.04%
US Bank NA	$250,000	3.40%	24/7/2023	261,470	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Ford Motor Credit Co. LLC	$250,000	5.88%	2/8/2021	261,402	0.04%
Santander Holdings USA, Inc.	$260,000	3.24%	5/10/2026	261,199	0.04%
Allergan Sales LLC	$250,000	5.00%	15/12/2021	261,190	0.04%
Energy Transfer Operating LP	$250,000	4.25%	15/3/2023	261,083	0.04%
Willis North America, Inc.	$250,000	3.60%	15/5/2024	260,967	0.04%
Kilroy Realty LP	$250,000	3.80%	15/1/2023	259,626	0.04%
Goldman Sachs Group, Inc.	$250,000	3.63%	22/1/2023	259,537	0.04%
Capital One Financial Corp.	$250,000	3.50%	15/6/2023	259,467	0.04%
Johnson Controls International plc	$250,000	3.63%	2/7/2024	259,372	0.04%
General Motors Financial Co., Inc.	$250,000	4.38%	25/9/2021	258,883	0.04%
Omnicom Group, Inc./Omnicom Capital, Inc.	$250,000	3.63%	1/5/2022	258,549	0.04%
Wells Fargo Bank NA	$250,000	3.63%	22/10/2021	257,194	0.04%
Apple, Inc.	CA($)330,000	2.51%	19/8/2024	257,185	0.04%
JB Hunt Transport Services, Inc.	$250,000	3.30%	15/8/2022	257,165	0.04%
Morgan Stanley	$250,000	3.13%	23/1/2023	256,774	0.04%
US Bank NA	$250,000	2.85%	23/1/2023	256,544	0.04%
Verizon Communications, Inc.	$250,000	3.13%	16/3/2022	256,257	0.04%
Zions Bancorp NA	$250,000	3.35%	4/3/2022	256,185	0.04%
Coca-Cola Co.	$250,000	3.30%	1/9/2021	255,988	0.04%
Citizens Bank NA	$250,000	3.25%	14/2/2022	255,889	0.04%
US Bancorp	$250,000	3.00%	15/3/2022	255,689	0.04%
Bank of America NA^	$250,000	3.34%	25/1/2023	255,590	0.04%
Citibank NA	$250,000	3.40%	23/7/2021	255,010	0.04%
Synchrony Bank	$250,000	3.65%	24/5/2021	254,920	0.04%
JPMorgan Chase & Co.	$250,000	2.97%	15/1/2023	254,877	0.04%
PacifiCorp	$250,000	2.95%	1/2/2022	254,744	0.04%
Fiserv, Inc.	$250,000	2.75%	1/7/2024	254,302	0.04%
Walmart, Inc.	$250,000	2.35%	15/12/2022	254,232	0.04%
Oracle Corp.	$250,000	2.50%	15/10/2022	254,147	0.04%
Citigroup, Inc.	$250,000	2.70%	27/10/2022	253,988	0.04%
Broadcom, Inc.	$245,000	3.63%	15/10/2024	253,900	0.04%
Capital One Financial Corp.	$246,000	3.30%	30/10/2024	253,787	0.04%
Oracle Corp.	$250,000	2.80%	8/7/2021	253,590	0.04%
Microsoft Corp.	$250,000	2.40%	6/2/2022	253,553	0.04%
Capital One NA	$250,000	2.95%	23/7/2021	253,489	0.04%
McDonald's Corp.	$250,000	2.63%	15/1/2022	253,377	0.04%
BBVA USA	$250,000	2.88%	29/6/2022	253,351	0.04%
UnitedHealth Group, Inc.	$250,000	2.38%	15/10/2022	253,127	0.04%
Citibank NA^	$250,000	2.84%	20/5/2022	253,061	0.04%
General Motors Financial Co., Inc.	$250,000	3.20%	6/7/2021	253,023	0.04%
Bank of New York Mellon Corp.	$250,000	2.20%	16/8/2023	252,787	0.04%
Occidental Petroleum Corp.	$250,000	2.70%	15/8/2022	252,720	0.04%
US Bank NA	$250,000	3.00%	4/2/2021	252,648	0.04%
PNC Bank NA	$250,000	2.63%	17/2/2022	252,586	0.04%
Mylan NV	$250,000	3.15%	15/6/2021	252,568	0.04%
Truist Bank	$250,000	2.85%	1/4/2021	252,513	0.04%
KeyBank NA	$250,000	2.30%	14/9/2022	252,429	0.04%
PNC Bank NA	$250,000	2.70%	1/11/2022	252,400	0.04%
First Republic Bank	$250,000	2.50%	6/6/2022	252,274	0.04%
Truist Financial Corp.	$250,000	2.90%	3/3/2021	252,095	0.04%
PNC Bank NA	$250,000	2.55%	9/12/2021	252,073	0.04%
Wells Fargo Bank NA^	$250,000	3.33%	23/7/2021	251,643	0.04%
Wells Fargo Bank NA	$250,000	2.60%	15/1/2021	251,401	0.04%
Microsoft Corp.	$250,000	2.00%	8/8/2023	251,387	0.04%
NextEra Energy Capital Holdings, Inc.	$250,000	2.40%	1/9/2021	251,217	0.04%
Berkshire Hathaway, Inc.	$250,000	2.20%	15/3/2021	251,152	0.04%
American Express Credit Corp.	$250,000	2.25%	5/5/2021	251,150	0.04%
Wells Fargo & Co.	$250,000	2.55%	7/12/2020	251,095	0.04%
US Bancorp	$250,000	2.35%	29/1/2021	251,086	0.04%
Visa, Inc.	$250,000	2.20%	14/12/2020	250,904	0.04%
Southern Co.	$250,000	2.35%	1/7/2021	250,863	0.04%
Capital One NA	$250,000	2.25%	13/9/2021	250,775	0.04%
Truist Bank^	$250,000	2.64%	17/9/2029	250,625	0.04%
Credit Suisse AG	$250,000	2.10%	12/11/2021	250,586	0.04%
PNC Bank NA	$250,000	2.15%	29/4/2021	250,504	0.04%
MUFG Union Bank NA	$250,000	2.10%	9/12/2022	250,503	0.04%
Amazon.com, Inc.	$242,000	2.80%	22/8/2024	250,438	0.04%
Bank of America Corp.	$235,000	4.10%	24/7/2023	250,240	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Bank NA	$250,000	1.95%	9/1/2023	250,226	0.04%
Nestle Holdings, Inc.	$250,000	1.88%	9/3/2021	249,880	0.04%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$250,000	2.20%	15/1/2021	249,675	0.04%
IBM Credit LLC	$250,000	1.80%	20/1/2021	249,627	0.04%
ERAC USA Finance LLC	$245,000	2.70%	1/11/2023	248,150	0.04%
Lowe's Cos, Inc.	$240,000	3.75%	15/4/2021	244,158	0.04%
Verizon Communications, Inc.	AU($)330,000	3.50%	17/2/2023	243,343	0.04%
Digital Euro Finco LLC	€200,000	2.63%	15/4/2024	243,043	0.04%
JPMorgan Chase & Co.^	$235,000	3.22%	1/3/2025	242,759	0.04%
Metropolitan Life Global Funding I	$240,000	2.50%	3/12/2020	240,977	0.04%
Air Lease Corp.	$225,000	4.25%	1/2/2024	240,967	0.04%
Metropolitan Life Global Funding I	€200,000	2.38%	11/1/2023	239,911	0.04%
PepsiCo, Inc.	$225,000	3.60%	1/3/2024	239,298	0.04%
Gilead Sciences, Inc.	$225,000	3.70%	1/4/2024	238,855	0.04%
Wells Fargo & Co.	$225,000	4.13%	15/8/2023	238,552	0.04%
International Business Machines Corp.	$225,000	3.63%	12/2/2024	238,097	0.04%
Ford Motor Credit Co. LLC	€200,000	3.02%	6/3/2024	237,310	0.04%
FirstEnergy Corp.	$225,000	4.25%	15/3/2023	237,172	0.04%
Prologis LP	€200,000	3.00%	18/1/2022	236,798	0.04%
General Motors Financial Co., Inc.	€200,000	2.20%	1/4/2024	236,358	0.04%
AbbVie, Inc.	€200,000	1.38%	17/5/2024	236,212	0.04%
US Bancorp	$225,000	3.38%	5/2/2024	235,494	0.04%
Dell International LLC/EMC Corp.	$225,000	4.00%	15/7/2024	235,412	0.04%
Discovery Communications LLC	€200,000	2.38%	7/3/2022	234,856	0.04%
WP Carey, Inc.	€200,000	2.00%	20/1/2023	234,526	0.04%
JPMorgan Chase & Co.^	$225,000	3.56%	23/4/2024	234,499	0.04%
Walmart, Inc.	€200,000	1.90%	8/4/2022	234,376	0.04%
JPMorgan Chase & Co.	€200,000	1.50%	26/10/2022	234,022	0.04%
Broadcom, Inc.	$230,000	3.13%	15/10/2022	233,993	0.04%
General Dynamics Corp.	$230,000	2.38%	15/11/2024	233,829	0.04%
Intel Corp.	$225,000	2.88%	11/5/2024	233,363	0.04%
Wells Fargo & Co.	€200,000	1.50%	12/9/2022	233,260	0.04%
Honeywell International, Inc.	€200,000	1.30%	22/2/2023	233,091	0.04%
Walmart, Inc.	$225,000	2.85%	8/7/2024	232,810	0.04%
AT&T, Inc.	€200,000	1.30%	5/9/2023	232,490	0.04%
Goldman Sachs Group, Inc.	€200,000	1.38%	26/7/2022	232,421	0.04%
3M Co.	€200,000	0.95%	15/5/2023	232,420	0.04%
United Technologies Corp.	€200,000	1.25%	22/5/2023	232,257	0.04%
BP Capital Markets America, Inc.	$225,000	3.25%	6/5/2022	232,239	0.04%
Las Vegas Sands Corp.	$225,000	3.20%	8/8/2024	232,106	0.04%
New York Life Global Funding	$225,000	2.88%	10/4/2024	232,092	0.04%
Amgen, Inc.	$225,000	3.88%	15/11/2021	232,092	0.04%
NBCUniversal Media LLC	$225,000	4.38%	1/4/2021	231,990	0.04%
Realty Income Corp.	$225,000	3.25%	15/10/2022	231,718	0.04%
Abbott Ireland Financing DAC	€200,000	0.88%	27/9/2023	231,578	0.04%
Morgan Stanley	€200,000	2.38%	31/3/2021	231,558	0.04%
Kellogg Co.	€200,000	1.00%	17/5/2024	231,272	0.04%
Discovery Communications LLC	$225,000	3.25%	1/4/2023	231,227	0.04%
General Mills, Inc.	€200,000	1.00%	27/4/2023	231,047	0.04%
Apple, Inc.	$225,000	2.85%	23/2/2023	231,033	0.04%
McDonald's Corp.	€200,000	1.13%	26/5/2022	230,986	0.04%
Molson Coors Brewing Co.	€200,000	1.25%	15/7/2024	230,386	0.04%
United Technologies Corp.	$225,000	3.35%	16/8/2021	230,216	0.04%
AT&T, Inc.	$225,000	4.60%	15/2/2021	230,171	0.04%
Burlington Northern Santa Fe LLC	$225,000	3.45%	15/9/2021	230,167	0.04%
Allergan Funding SCS	$225,000	3.45%	15/3/2022	230,153	0.04%
Procter & Gamble Co.	€200,000	0.50%	25/10/2024	229,944	0.04%
JPMorgan Chase & Co.^	$225,000	3.21%	1/4/2023	229,889	0.04%
American Express Co.	$218,000	3.63%	5/12/2024	229,835	0.04%
Zimmer Biomet Holdings, Inc.	$225,000	3.15%	1/4/2022	229,714	0.04%
Philip Morris International, Inc.	€200,000	1.88%	3/3/2021	229,697	0.04%
PepsiCo, Inc.	€200,000	1.75%	28/4/2021	229,336	0.04%
Mondelez International, Inc.	€200,000	1.00%	7/3/2022	229,302	0.04%
Altria Group, Inc.	$225,000	2.85%	9/8/2022	229,131	0.04%
Coca-Cola Co.	€200,000	0.50%	8/3/2024	228,977	0.04%
Berkshire Hathaway, Inc.	€200,000	0.63%	17/1/2023	228,950	0.04%
Citigroup, Inc.^	$225,000	3.14%	24/1/2023	228,792	0.04%
Bristol-Myers Squibb Co.	$225,000	2.60%	16/5/2022	228,569	0.04%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Toyota Motor Credit Corp.	$225,000	2.95%	13/4/2021	228,218	0.04%
Bank of New York Mellon Corp.	$225,000	2.60%	7/2/2022	228,156	0.04%
American Honda Finance Corp.	€200,000	0.55%	17/3/2023	227,966	0.04%
Truist Financial Corp.	$225,000	2.50%	1/8/2024	227,659	0.04%
International Business Machines Corp.	€200,000	0.50%	7/9/2021	226,949	0.04%
Wells Fargo & Co.	€200,000	0.50%	26/4/2024	226,912	0.04%
Bank of America Corp.^	$225,000	2.74%	23/1/2022	226,615	0.04%
Broadcom Corp./Broadcom Cayman Finance Ltd.	$225,000	2.65%	15/1/2023	226,095	0.04%
Coca-Cola Co.	€200,000	0.13%	22/9/2022	226,062	0.04%
Home Depot, Inc.	$225,000	2.00%	1/4/2021	225,561	0.04%
Illinois Tool Works, Inc.	€200,000	0.25%	5/12/2024	225,354	0.04%
Bank of New York Mellon Corp.	$225,000	1.95%	23/8/2022	225,311	0.04%
United Technologies Corp.	$225,000	1.95%	1/11/2021	225,305	0.04%
LyondellBasell Industries NV	$200,000	5.75%	15/4/2024	225,250	0.04%
Capital One NA	$225,000	2.15%	6/9/2022	225,246	0.04%
Coca-Cola Co.	€200,000	0.00%	9/3/2021	225,224	0.04%
General Electric Co.	€200,000	0.38%	17/5/2022	224,645	0.04%
Medtronic Global Holdings SCA	€200,000	0.00%	2/12/2022	224,643	0.03%
Metropolitan Life Global Funding I	€200,000	0.00%	23/9/2022	224,207	0.03%
American Tower Corp.	$215,000	3.38%	15/5/2024	222,850	0.03%
Energy Transfer Operating LP	$200,000	5.88%	15/1/2024	221,311	0.03%
Newfield Exploration Co.	$200,000	5.63%	1/7/2024	220,000	0.03%
Citigroup, Inc.	CHF200,000	3.13%	27/9/2021	218,326	0.03%
Crown Castle International Corp.	$200,000	5.25%	15/1/2023	216,808	0.03%
Prudential Financial, Inc.^	$200,000	5.63%	15/6/2043	215,000	0.03%
Chubb INA Holdings, Inc.	$210,000	2.70%	13/3/2023	214,663	0.03%
Eaton Corp.	$210,000	2.75%	2/11/2022	214,219	0.03%
HCA, Inc.	$200,000	4.75%	1/5/2023	214,000	0.03%
Fox Corp.	$200,000	4.03%	25/1/2024	212,994	0.03%
BP Capital Markets America, Inc.	$200,000	3.79%	6/2/2024	212,646	0.03%
Vistra Operations Co. LLC	$210,000	3.55%	15/7/2024	212,625	0.03%
LyondellBasell Industries NV	$200,000	6.00%	15/11/2021	212,552	0.03%
Williams Cos, Inc.	$200,000	4.30%	4/3/2024	212,454	0.03%
L3Harris Technologies, Inc.	$200,000	3.95%	28/5/2024	212,097	0.03%
JPMorgan Chase & Co.	CHF200,000	0.50%	4/12/2023	212,035	0.03%
AT&T, Inc.	$200,000	3.90%	11/3/2024	211,960	0.03%
Altria Group, Inc.	$200,000	4.00%	31/1/2024	211,849	0.03%
Citigroup, Inc.^	$200,000	4.04%	1/6/2024	211,682	0.03%
Verizon Communications, Inc.	$200,000	3.50%	1/11/2024	211,680	0.03%
CVS Health Corp.	$200,000	4.00%	5/12/2023	211,551	0.03%
General Electric Co.	$205,000	5.30%	11/2/2021	211,550	0.03%
Crown Castle International Corp.	$200,000	4.88%	15/4/2022	211,483	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	4.13%	1/8/2023	211,048	0.03%
Schlumberger Investment SA	$200,000	3.65%	1/12/2023	210,586	0.03%
Morgan Stanley	$200,000	5.50%	28/7/2021	210,526	0.03%
CSX Corp.	$200,000	3.40%	1/8/2024	210,512	0.03%
Bristol-Myers Squibb Co.	$200,000	3.63%	15/5/2024	210,479	0.03%
Ford Motor Credit Co. LLC	$200,000	5.60%	7/1/2022	210,460	0.03%
Tyson Foods, Inc.	$200,000	4.50%	15/6/2022	210,422	0.03%
Schlumberger Holdings Corp.	$200,000	3.75%	1/5/2024	210,052	0.03%
Delta Air Lines, Inc.	$205,000	3.63%	15/3/2022	209,979	0.03%
Citigroup, Inc.	$200,000	4.50%	14/1/2022	209,489	0.03%
Pricoa Global Funding I	$200,000	3.45%	1/9/2023	209,302	0.03%
International Business Machines Corp.	$200,000	3.38%	1/8/2023	209,194	0.03%
Goldman Sachs Group, Inc.	CHF200,000	0.55%	9/9/2021	208,993	0.03%
Prologis LP	$195,000	4.25%	15/8/2023	208,299	0.03%
Bank of America Corp.^	$200,000	3.46%	15/3/2025	208,182	0.03%
Rockwell Collins, Inc.	$200,000	3.20%	15/3/2024	208,125	0.03%
JPMorgan Chase & Co.	$200,000	4.35%	15/8/2021	207,427	0.03%
Ford Motor Credit Co. LLC	$200,000	4.38%	6/8/2023	207,320	0.03%
Philip Morris International, Inc.	$198,000	3.25%	10/11/2024	207,240	0.03%
Verizon Communications, Inc.	$200,000	4.60%	1/4/2021	206,707	0.03%
Ford Motor Credit Co. LLC	$200,000	4.25%	20/9/2022	206,568	0.03%
Fifth Third Bancorp	$200,000	3.50%	15/3/2022	206,017	0.03%
Brixmor Operating Partnership LP	$200,000	3.25%	15/9/2023	205,980	0.03%
Bayer US Finance LLC	$200,000	3.38%	8/10/2024	205,959	0.03%
Altria Group, Inc.	$200,000	3.49%	14/2/2022	205,766	0.03%
Comcast Corp.	$200,000	3.45%	1/10/2021	205,650	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Goldman Sachs Group, Inc.	$200,000	3.20%	23/2/2023	205,623	0.03%
Thermo Fisher Scientific, Inc.	$200,000	3.00%	15/4/2023	205,558	0.03%
Bank of New York Mellon Corp.	$200,000	3.55%	23/9/2021	205,370	0.03%
L3Harris Technologies, Inc.	$195,000	3.85%	15/6/2023	205,236	0.03%
Discovery Communications LLC	$200,000	3.50%	15/6/2022	205,165	0.03%
US Bancorp	$200,000	2.95%	15/7/2022	205,063	0.03%
EOG Resources, Inc.	$200,000	4.10%	1/2/2021	204,641	0.03%
American Tower Corp.	$200,000	3.00%	15/6/2023	204,526	0.03%
Duke Energy Corp.	$200,000	3.05%	15/8/2022	204,477	0.03%
Illinois Tool Works, Inc.	$200,000	3.38%	15/9/2021	204,438	0.03%
Allergan Finance LLC	$200,000	3.25%	1/10/2022	204,370	0.03%
International Business Machines Corp.	$200,000	2.85%	13/5/2022	204,316	0.03%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$200,000	3.38%	1/2/2022	204,190	0.03%
General Electric Co.	$200,000	3.10%	9/1/2023	204,159	0.03%
Fifth Third Bank	$200,000	3.35%	26/7/2021	204,153	0.03%
WRKCo, Inc.	$200,000	3.00%	15/9/2024	204,109	0.03%
Cintas Corp. No 2	$200,000	2.90%	1/4/2022	203,993	0.03%
Verizon Communications, Inc.	$200,000	3.45%	15/3/2021	203,829	0.03%
Jackson National Life Global Funding	$200,000	3.30%	11/6/2021	203,798	0.03%
AT&T, Inc.	$200,000	3.00%	15/2/2022	203,771	0.03%
JPMorgan Chase & Co.	$200,000	2.70%	18/5/2023	203,682	0.03%
General Motors Financial Co., Inc.	$200,000	3.15%	30/6/2022	203,677	0.03%
Duke Energy Progress LLC	$200,000	3.00%	15/9/2021	203,663	0.03%
Truist Financial Corp.	$200,000	2.75%	1/4/2022	203,496	0.03%
Capital One Financial Corp.	$200,000	3.45%	30/4/2021	203,491	0.03%
Merck & Co., Inc.	$200,000	3.88%	15/1/2021	203,420	0.03%
Microsoft Corp.	$200,000	2.38%	1/5/2023	203,401	0.03%
Chevron Corp.	$200,000	2.50%	3/3/2022	203,305	0.03%
Occidental Petroleum Corp.	$200,000	4.10%	1/2/2021	203,083	0.03%
TWDC Enterprises 18 Corp.	$200,000	2.45%	4/3/2022	203,024	0.03%
Citigroup, Inc.	$200,000	2.90%	8/12/2021	202,973	0.03%
Bank of New York Mellon Corp.^	$200,000	2.66%	16/5/2023	202,916	0.03%
Truist Bank	$200,000	2.75%	1/5/2023	202,900	0.03%
American International Group, Inc.	$200,000	3.30%	1/3/2021	202,617	0.03%
TJX Cos, Inc.	$200,000	2.75%	15/6/2021	202,469	0.03%
JPMorgan Chase & Co.^	$200,000	2.78%	25/4/2023	202,366	0.03%
Procter & Gamble Co.	$200,000	2.15%	11/8/2022	202,240	0.03%
Visa, Inc.	$200,000	2.15%	15/9/2022	202,177	0.03%
Goldman Sachs Group, Inc.	$200,000	2.88%	25/2/2021	201,882	0.03%
Ford Motor Credit Co. LLC	$200,000	3.35%	1/11/2022	201,849	0.03%
ERAC USA Finance LLC	$200,000	2.60%	1/12/2021	201,663	0.03%
Pricoa Global Funding I	$200,000	2.40%	23/9/2024	201,648	0.03%
Simon Property Group LP	$200,000	2.35%	30/1/2022	201,461	0.03%
Volkswagen Group of America Finance LLC	$200,000	2.50%	24/9/2021	201,407	0.03%
Occidental Petroleum Corp.	$200,000	2.60%	15/4/2022	201,371	0.03%
Ford Motor Credit Co. LLC	$200,000	3.22%	9/1/2022	201,197	0.03%
John Deere Capital Corp.	$200,000	2.30%	7/6/2021	201,177	0.03%
PayPal Holdings, Inc.	$200,000	2.20%	26/9/2022	201,127	0.03%
Aviation Capital Group LLC	$200,000	2.88%	20/1/2022	201,079	0.03%
Boeing Co.	$200,000	2.30%	1/8/2021	201,028	0.03%
Costco Wholesale Corp.	$200,000	2.15%	18/5/2021	200,933	0.03%
Fifth Third Bank	$200,000	2.25%	14/6/2021	200,781	0.03%
Tyson Foods, Inc.	$200,000	2.25%	23/8/2021	200,769	0.03%
American Honda Finance Corp.	$200,000	2.05%	10/1/2023	200,593	0.03%
Delta Air Lines, Inc.	$200,000	2.90%	28/10/2024	200,488	0.03%
Bank of America Corp.^	$200,000	2.33%	1/10/2021	200,246	0.03%
Toyota Motor Credit Corp.	$200,000	1.90%	8/4/2021	200,156	0.03%
Ford Motor Credit Co. LLC	$200,000	3.66%	8/9/2024	200,135	0.03%
Ford Motor Credit Co. LLC	$200,000	2.98%	3/8/2022	200,069	0.03%
MassMutual Global Funding II	$200,000	2.00%	15/4/2021	200,035	0.03%
Mondelez International Holdings Netherlands BV	$200,000	2.00%	28/10/2021	199,965	0.03%
Hewlett Packard Enterprise Co.	$200,000	2.25%	1/4/2023	199,902	0.03%
AIG Global Funding	$200,000	1.90%	6/10/2021	199,752	0.03%
Ford Motor Credit Co. LLC	$200,000	3.10%	4/5/2023	199,287	0.03%
Toyota Motor Credit Corp.	$200,000	2.00%	7/10/2024	199,235	0.03%
Marsh & McLennan Cos, Inc.	$190,000	4.80%	15/7/2021	196,979	0.03%
Morgan Stanley	$185,000	4.10%	22/5/2023	194,692	0.03%
Cigna Corp.	$185,000	3.40%	17/9/2021	189,155	0.03%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
State Street Corp.	$179,000	3.30%	16/12/2024	188,746	0.03%
VEREIT Operating Partnership LP	$175,000	4.60%	6/2/2024	188,468	0.03%
Microsoft Corp.	$175,000	3.63%	15/12/2023	186,218	0.03%
Puget Energy, Inc.	$175,000	6.00%	1/9/2021	185,490	0.03%
Duke Energy Corp.	$175,000	3.75%	15/4/2024	185,433	0.03%
Constellation Brands, Inc.	$175,000	4.25%	1/5/2023	185,369	0.03%
Burlington Northern Santa Fe LLC	$175,000	3.40%	1/9/2024	184,988	0.03%
Voya Financial, Inc.^	$175,000	5.65%	15/5/2053	184,625	0.03%
Discovery Communications LLC	$175,000	3.80%	13/3/2024	184,174	0.03%
AT&T, Inc.	$175,000	3.55%	1/6/2024	183,959	0.03%
Energy Transfer Operating LP	$175,000	5.20%	1/2/2022	183,411	0.03%
Continental Resources, Inc.	$175,000	4.50%	15/4/2023	183,312	0.03%
Anthem, Inc.	$175,000	3.50%	15/8/2024	183,265	0.03%
Intercontinental Exchange, Inc.	$175,000	3.45%	21/9/2023	183,204	0.03%
CC Holdings GS V LLC/Crown Castle GS III Corp.	$175,000	3.85%	15/4/2023	183,183	0.03%
Procter & Gamble Co.	$175,000	3.10%	15/8/2023	182,932	0.03%
American Express Co.	$175,000	3.40%	22/2/2024	182,802	0.03%
ITC Holdings Corp.	$175,000	3.65%	15/6/2024	182,790	0.03%
Cigna Corp.	$175,000	3.75%	15/7/2023	182,580	0.03%
JPMorgan Chase & Co.	$175,000	4.63%	10/5/2021	181,227	0.03%
Chevron Corp.	$175,000	2.90%	3/3/2024	181,018	0.03%
Exxon Mobil Corp.	$180,000	2.22%	1/3/2021	180,974	0.03%
Continental Resources, Inc.	$175,000	3.80%	1/6/2024	180,906	0.03%
State Street Corp.	$175,000	4.38%	7/3/2021	180,044	0.03%
Discovery Communications LLC	$175,000	3.30%	15/5/2022	179,488	0.03%
Target Corp.	$175,000	2.90%	15/1/2022	179,034	0.03%
UnitedHealth Group, Inc.	$175,000	2.88%	15/3/2023	179,031	0.03%
UnitedHealth Group, Inc.	$170,000	3.50%	15/2/2024	179,003	0.03%
Walmart, Inc.	$175,000	3.13%	23/6/2021	178,604	0.03%
Keurig Dr Pepper, Inc.	$175,000	3.55%	25/5/2021	178,588	0.03%
Pfizer, Inc.	$175,000	3.00%	15/9/2021	178,350	0.03%
Precision Castparts Corp.	$175,000	2.50%	15/1/2023	178,063	0.03%
General Mills, Inc.	$175,000	2.60%	12/10/2022	177,494	0.03%
Citibank NA^	$175,000	3.17%	19/2/2022	177,165	0.03%
Apple, Inc.	$175,000	2.30%	11/5/2022	177,165	0.03%
Toyota Motor Credit Corp.	$175,000	3.05%	8/1/2021	176,969	0.03%
Diamondback Energy, Inc.	$175,000	2.88%	1/12/2024	176,632	0.03%
American Honda Finance Corp.	$175,000	2.65%	12/2/2021	176,614	0.03%
Bank of America Corp.	$165,000	4.00%	1/4/2024	176,602	0.03%
Macy's Retail Holdings, Inc.	$175,000	3.63%	1/6/2024	176,539	0.03%
Toyota Motor Credit Corp.	$175,000	2.25%	18/10/2023	176,378	0.03%
Bristol-Myers Squibb Co.	$175,000	2.00%	1/8/2022	176,109	0.03%
Bank of New York Mellon Corp.	$175,000	2.50%	15/4/2021	175,998	0.03%
Sherwin-Williams Co.	$173,000	2.75%	1/6/2022	175,926	0.03%
Hasbro, Inc.	$175,000	3.00%	19/11/2024	175,705	0.03%
Bank of America Corp.	€150,000	1.63%	14/9/2022	175,611	0.03%
Honeywell International, Inc.	$175,000	1.85%	1/11/2021	175,310	0.03%
Molson Coors Brewing Co.	$175,000	2.10%	15/7/2021	174,961	0.03%
Coca-Cola Co.	$175,000	1.55%	1/9/2021	174,715	0.03%
Newmont Goldcorp Corp.	$170,000	3.50%	15/3/2022	174,482	0.03%
Coca-Cola Co.	$175,000	1.75%	6/9/2024	174,398	0.03%
LYB International Finance II BV	€150,000	1.88%	2/3/2022	174,259	0.03%
AT&T, Inc.	$171,000	2.63%	1/12/2022	173,545	0.03%
JPMorgan Chase & Co.	€150,000	1.38%	16/9/2021	172,817	0.03%
Aon plc	$165,000	3.50%	14/6/2024	172,246	0.03%
GE Capital European Funding Unlimited Co.	€150,000	0.80%	21/1/2022	170,534	0.03%
Dow Chemical Co.	$162,000	3.50%	1/10/2024	169,639	0.03%
Simon Property Group LP	$170,000	2.00%	13/9/2024	167,579	0.03%
AXA Equitable Holdings, Inc.	$160,000	3.90%	20/4/2023	167,549	0.03%
Plains All American Pipeline LP/PAA Finance Corp.	$162,000	3.60%	1/11/2024	166,184	0.03%
Starbucks Corp.	$160,000	3.10%	1/3/2023	165,077	0.03%
Kraft Heinz Foods Co.	$160,000	3.50%	6/6/2022	165,011	0.03%
Wells Fargo & Co.	CA($)215,000	2.09%	25/4/2022	164,914	0.03%
American Express Co.	$160,000	2.75%	20/5/2022	162,643	0.03%
Williams Cos, Inc.	$150,000	4.55%	24/6/2024	161,737	0.03%
Bank of America Corp.	$150,000	5.70%	24/1/2022	160,846	0.02%
Target Corp.	$150,000	3.50%	1/7/2024	160,631	0.02%
Cisco Systems, Inc.	$150,000	3.63%	4/3/2024	160,268	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
American International Group, Inc.	$150,000	4.88%	1/6/2022	160,102	0.02%
NextEra Energy Capital Holdings, Inc.	$160,000	1.95%	1/9/2022	159,881	0.02%
Marsh & McLennan Cos, Inc.	$150,000	3.88%	15/3/2024	159,576	0.02%
Entergy Louisiana LLC	$150,000	4.05%	1/9/2023	159,498	0.02%
Prudential Financial, Inc.	$150,000	3.50%	15/5/2024	159,432	0.02%
IHS Markit Ltd.	$150,000	5.00%	1/11/2022	159,188	0.02%
Tyson Foods, Inc.	$150,000	3.90%	28/9/2023	159,047	0.02%
Medtronic, Inc.	$150,000	3.63%	15/3/2024	158,880	0.02%
Sempra Energy	$150,000	4.05%	1/12/2023	158,757	0.02%
Prospect Capital Corp.	$150,000	5.88%	15/3/2023	158,733	0.02%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$150,000	4.50%	1/11/2023	158,625	0.02%
Duke Energy Ohio, Inc.	$150,000	3.80%	1/9/2023	158,403	0.02%
Amgen, Inc.	$150,000	3.63%	22/5/2024	158,336	0.02%
Oracle Corp.	$150,000	3.40%	8/7/2024	158,242	0.02%
Fiserv, Inc.	$150,000	3.80%	1/10/2023	158,118	0.02%
PacifiCorp	$150,000	3.60%	1/4/2024	157,999	0.02%
John Deere Capital Corp.	$150,000	3.35%	12/6/2024	157,975	0.02%
Exxon Mobil Corp.	$154,000	2.73%	1/3/2023	157,633	0.02%
Midwest Connector Capital Co. LLC	$150,000	3.90%	1/4/2024	157,551	0.02%
General Dynamics Corp.	$155,000	3.00%	11/5/2021	157,483	0.02%
Coca-Cola Co.	$150,000	3.20%	1/11/2023	157,445	0.02%
PNC Financial Services Group, Inc.	$150,000	3.50%	23/1/2024	157,436	0.02%
Marathon Petroleum Corp.	$150,000	3.63%	15/9/2024	157,285	0.02%
Marsh & McLennan Cos, Inc.	$150,000	3.50%	3/6/2024	157,246	0.02%
Allergan Funding SCS	$150,000	3.85%	15/6/2024	157,147	0.02%
3M Co.	$150,000	3.25%	14/2/2024	156,821	0.02%
Boston Scientific Corp.	$150,000	3.45%	1/3/2024	156,790	0.02%
Ally Financial, Inc.	$150,000	3.88%	21/5/2024	156,750	0.02%
AT&T, Inc.	$150,000	3.60%	17/2/2023	156,500	0.02%
Kinder Morgan Energy Partners LP	$150,000	5.80%	1/3/2021	156,260	0.02%
Campbell Soup Co.	$150,000	3.65%	15/3/2023	156,223	0.02%
CVS Health Corp.	$150,000	3.38%	12/8/2024	156,148	0.02%
Dollar Tree, Inc.	$150,000	3.70%	15/5/2023	156,109	0.02%
Truist Financial Corp.	$151,000	2.85%	26/10/2024	156,038	0.02%
Brixmor Operating Partnership LP	$150,000	3.65%	15/6/2024	155,972	0.02%
KeyCorp	$150,000	5.10%	24/3/2021	155,566	0.02%
Citigroup, Inc.	$150,000	3.50%	15/5/2023	155,470	0.02%
AmerisourceBergen Corp.	$150,000	3.40%	15/5/2024	155,448	0.02%
Comcast Corp.	$150,000	3.00%	1/2/2024	155,416	0.02%
MUFG Americas Holdings Corp.	$150,000	3.50%	18/6/2022	155,230	0.02%
Altria Group, Inc.	$150,000	4.75%	5/5/2021	155,191	0.02%
Wells Fargo & Co.	$150,000	3.45%	13/2/2023	155,156	0.02%
Republic Services, Inc.	$150,000	3.55%	1/6/2022	154,977	0.02%
BlackRock, Inc.	$150,000	4.25%	24/5/2021	154,946	0.02%
Home Depot, Inc.	$145,000	3.75%	15/2/2024	154,945	0.02%
IBM Credit LLC	$150,000	3.60%	30/11/2021	154,927	0.02%
Protective Life Global Funding	$150,000	3.10%	15/4/2024	154,756	0.02%
Bristol-Myers Squibb Co.	$150,000	3.25%	15/8/2022	154,605	0.02%
American Honda Finance Corp.	$150,000	2.90%	16/2/2024	154,335	0.02%
Berkshire Hathaway Finance Corp.	$150,000	3.00%	15/5/2022	154,155	0.02%
Cardinal Health, Inc.	$150,000	3.08%	15/6/2024	154,154	0.02%
Invesco Finance plc	$150,000	3.13%	30/11/2022	154,149	0.02%
Williams Cos, Inc.	$150,000	3.60%	15/3/2022	154,132	0.02%
United Technologies Corp.	$150,000	2.80%	4/5/2024	154,127	0.02%
Keurig Dr Pepper, Inc.	$150,000	3.13%	15/12/2023	154,031	0.02%
United Technologies Corp.	$150,000	3.10%	1/6/2022	154,005	0.02%
Burlington Northern Santa Fe LLC	$150,000	3.05%	1/9/2022	153,892	0.02%
Home Depot, Inc.	$150,000	4.40%	1/4/2021	153,815	0.02%
Midwest Connector Capital Co. LLC	$150,000	3.63%	1/4/2022	153,708	0.02%
Anthem, Inc.	$150,000	2.95%	1/12/2022	153,645	0.02%
Time Warner Cable LLC	$150,000	4.00%	1/9/2021	153,560	0.02%
McKesson Corp.	$150,000	4.75%	1/3/2021	153,424	0.02%
Kinder Morgan, Inc.	$150,000	3.15%	15/1/2023	153,350	0.02%
Medtronic, Inc.	$150,000	2.75%	1/4/2023	153,338	0.02%
CSX Corp.	$145,000	3.70%	1/11/2023	153,249	0.02%
Constellation Brands, Inc.	$150,000	3.75%	1/5/2021	153,192	0.02%
Southern California Edison Co.	$150,000	3.88%	1/6/2021	153,153	0.02%
General Motors Financial Co., Inc.	$150,000	4.20%	1/3/2021	153,149	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Verizon Communications, Inc.	$150,000	2.95%	15/3/2022	153,074	0.02%
Capital One Financial Corp.	$150,000	3.05%	9/3/2022	153,033	0.02%
Hershey Co.	$146,000	3.38%	15/5/2023	153,033	0.02%
Home Depot, Inc.	$150,000	2.63%	1/6/2022	152,958	0.02%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	$150,000	2.77%	15/12/2022	152,917	0.02%
Analog Devices, Inc.	$150,000	2.88%	1/6/2023	152,912	0.02%
American Express Co.	$150,000	2.65%	2/12/2022	152,805	0.02%
Discovery Communications LLC	$150,000	2.95%	20/3/2023	152,778	0.02%
Truist Bank	$150,000	2.80%	17/5/2022	152,643	0.02%
PNC Financial Services Group, Inc.	$150,000	2.85%	9/11/2022	152,615	0.02%
EOG Resources, Inc.	$150,000	2.63%	15/3/2023	152,614	0.02%
Bank of America Corp.^	$150,000	3.12%	20/1/2023	152,612	0.02%
Ares Capital Corp.	$150,000	3.50%	10/2/2023	152,448	0.02%
Abbott Laboratories[1]	$150,000	2.55%	15/3/2022	152,438	0.02%
Philip Morris International, Inc.	$150,000	2.63%	6/3/2023	152,427	0.02%
CVS Health Corp.	$150,000	2.75%	1/12/2022	152,355	0.02%
State Street Corp.^	$150,000	2.65%	15/5/2023	152,299	0.02%
Gilead Sciences, Inc.	$150,000	2.50%	1/9/2023	152,248	0.02%
Fifth Third Bank	$150,000	2.88%	1/10/2021	152,207	0.02%
Northrop Grumman Corp.	$150,000	2.55%	15/10/2022	152,205	0.02%
Bank of America Corp.^	$150,000	2.88%	24/4/2023	152,077	0.02%
Honeywell International, Inc.	$150,000	2.30%	15/8/2024	152,004	0.02%
Mylan, Inc.	$150,000	3.13%	15/1/2023	151,948	0.02%
Exxon Mobil Corp.	$150,000	2.40%	6/3/2022	151,927	0.02%
Verizon Communications, Inc.	$150,000	2.45%	1/11/2022	151,872	0.02%
American Tower Corp.	$150,000	3.30%	15/2/2021	151,843	0.02%
Cisco Systems, Inc.	$150,000	2.90%	4/3/2021	151,828	0.02%
American Express Co.	$150,000	2.50%	1/8/2022	151,792	0.02%
Intel Corp.	$150,000	2.35%	11/5/2022	151,751	0.02%
Wells Fargo & Co.	$150,000	3.00%	22/1/2021	151,698	0.02%
Corporate Office Properties LP	$150,000	3.70%	15/6/2021	151,692	0.02%
Huntington Bancshares, Inc.	$150,000	3.15%	14/3/2021	151,588	0.02%
USAA Capital Corp.	$150,000	2.63%	1/6/2021	151,575	0.02%
American Express Co.	$150,000	2.50%	30/7/2024	151,557	0.02%
Honeywell International, Inc.	$150,000	2.15%	8/8/2022	151,417	0.02%
PNC Bank NA	$150,000	2.45%	28/7/2022	151,392	0.02%
Philip Morris International, Inc.	$150,000	2.38%	17/8/2022	151,256	0.02%
AT&T, Inc.	$150,000	2.80%	17/2/2021	151,210	0.02%
McDonald's Corp.	$150,000	2.75%	9/12/2020	150,946	0.02%
Occidental Petroleum Corp.	$150,000	2.60%	13/8/2021	150,903	0.02%
American Honda Finance Corp.	$150,000	1.95%	20/5/2022	150,493	0.02%
American Tower Corp.	$150,000	2.25%	15/1/2022	150,469	0.02%
Citigroup, Inc.^	$150,000	2.31%	4/11/2022	150,384	0.02%
Bank of New York Mellon Corp.	$150,000	2.05%	3/5/2021	150,381	0.02%
Conagra Brands, Inc.	$140,000	4.30%	1/5/2024	150,353	0.02%
Pfizer, Inc.	$150,000	1.95%	3/6/2021	150,351	0.02%
Caterpillar Financial Services Corp.	$150,000	1.93%	1/10/2021	150,176	0.02%
Metropolitan Life Global Funding I	$150,000	1.95%	15/9/2021	150,153	0.02%
Crown Castle International Corp.	$150,000	2.25%	1/9/2021	150,138	0.02%
State Street Corp.	$150,000	1.95%	19/5/2021	150,110	0.02%
Truist Financial Corp.	$150,000	2.05%	10/5/2021	150,107	0.02%
Apple, Inc.	$150,000	1.70%	11/9/2022	149,925	0.02%
Apple, Inc.	$150,000	1.55%	4/8/2021	149,669	0.02%
Walt Disney Co.	$150,000	1.65%	1/9/2022	149,503	0.02%
Laboratory Corp. of America Holdings	$150,000	2.30%	1/12/2024	149,287	0.02%
Kinder Morgan, Inc.	$145,000	5.00%	15/2/2021	149,247	0.02%
Verizon Communications, Inc.	£100,000	4.07%	18/6/2024	148,931	0.02%
Apple, Inc.	$150,000	1.80%	11/9/2024	148,626	0.02%
Berkshire Hathaway Finance Corp.	$145,000	4.25%	15/1/2021	148,511	0.02%
Walt Disney Co.	$150,000	1.75%	30/8/2024	148,307	0.02%
Dominion Energy Gas Holdings LLC	$141,000	3.60%	15/12/2024	147,948	0.02%
Caterpillar Financial Services Corp.	$145,000	3.15%	7/9/2021	147,930	0.02%
Digital Stout Holding LLC	£100,000	4.75%	13/10/2023	147,136	0.02%
Wells Fargo & Co.	AU($)200,000	3.25%	27/4/2022	145,504	0.02%
Fluor Corp.	$142,000	3.50%	15/12/2024	144,707	0.02%
PayPal Holdings, Inc.	$143,000	2.40%	1/10/2024	144,390	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$135,000	4.25%	17/1/2023	142,214	0.02%

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Chevron Corp.	$140,000	2.36%	5/12/2022	141,852	0.02%
Energy Transfer Operating LP	$135,000	4.20%	15/9/2023	141,541	0.02%
Boardwalk Pipelines LP	$131,000	4.95%	15/12/2024	141,400	0.02%
Occidental Petroleum Corp.	$140,000	2.70%	15/2/2023	141,061	0.02%
Allstate Corp.	$135,000	3.15%	15/6/2023	140,097	0.02%
Spirit AeroSystems, Inc.	$135,000	3.95%	15/6/2023	138,951	0.02%
Appalachian Power Co.	$135,000	4.60%	30/3/2021	138,559	0.02%
Citigroup, Inc.	£100,000	2.75%	24/1/2024	138,469	0.02%
Cantor Fitzgerald LP	$130,000	4.88%	1/5/2024	138,392	0.02%
Healthpeak Properties, Inc.	$130,000	3.88%	15/8/2024	138,105	0.02%
International Business Machines Corp.	£100,000	2.63%	5/8/2022	137,868	0.02%
Raytheon Co.	$135,000	2.50%	15/12/2022	137,669	0.02%
Cigna Corp.	$135,000	3.00%	15/7/2023	136,869	0.02%
Republic Services, Inc.	$135,000	2.50%	15/8/2024	136,770	0.02%
Discovery Communications LLC	£100,000	2.50%	20/9/2024	135,778	0.02%
Marathon Petroleum Corp.	$125,000	4.75%	15/12/2023	135,664	0.02%
Bank of America Corp.^	CA($)175,000	2.60%	15/3/2023	135,501	0.02%
MetLife, Inc.	$125,000	4.37%	15/9/2023	135,206	0.02%
Nuveen Finance LLC	$125,000	4.13%	1/11/2024	135,113	0.02%
Halliburton Co.	$130,000	3.50%	1/8/2023	135,078	0.02%
Service Properties Trust	$130,000	4.65%	15/3/2024	134,940	0.02%
Clorox Co.	$127,000	3.50%	15/12/2024	134,221	0.02%
CVS Health Corp.	$130,000	3.50%	20/7/2022	134,183	0.02%
General Motors Co.	$125,000	4.88%	2/10/2023	134,166	0.02%
Nissan Motor Acceptance Corp.	$135,000	1.90%	14/9/2021	133,907	0.02%
American International Group, Inc.	$125,000	4.13%	15/2/2024	133,856	0.02%
TWDC Enterprises 18 Corp.	CA($)170,000	2.76%	7/10/2024	133,753	0.02%
JPMorgan Chase & Co.	$125,000	3.88%	1/2/2024	133,698	0.02%
Synchrony Financial	$125,000	4.25%	15/8/2024	133,362	0.02%
Ameriprise Financial, Inc.	$125,000	4.00%	15/10/2023	133,353	0.02%
General Electric Co.	$130,000	4.63%	7/1/2021	132,979	0.02%
Kinder Morgan Energy Partners LP	$125,000	4.15%	1/2/2024	132,968	0.02%
Newfield Exploration Co.	$125,000	5.75%	30/1/2022	132,813	0.02%
Omega Healthcare Investors, Inc.	$125,000	4.38%	1/8/2023	132,791	0.02%
Enterprise Products Operating LLC	$125,000	3.90%	15/2/2024	132,772	0.02%
BlackRock, Inc.	$125,000	3.50%	18/3/2024	132,694	0.02%
US Bancorp	$125,000	3.60%	11/9/2024	132,573	0.02%
Aircastle Ltd.	$125,000	4.40%	25/9/2023	132,455	0.02%
Arrow Electronics, Inc.	$129,000	3.25%	8/9/2024	132,359	0.02%
Pfizer, Inc.	$125,000	3.40%	15/5/2024	132,141	0.02%
Mylan, Inc.	$125,000	4.20%	29/11/2023	131,891	0.02%
Regions Financial Corp.	$125,000	3.80%	14/8/2023	131,783	0.02%
Bank of New York Mellon Corp.	$125,000	3.40%	15/5/2024	131,648	0.02%
Union Pacific Corp.	$125,000	3.65%	15/2/2024	131,568	0.02%
Prudential Financial, Inc.	$125,000	4.50%	16/11/2021	131,448	0.02%
Caterpillar Financial Services Corp.	$125,000	3.30%	9/6/2024	131,442	0.02%
McKesson Corp.	$125,000	3.80%	15/3/2024	131,392	0.02%
Walmart, Inc.	$125,000	3.30%	22/4/2024	131,231	0.02%
Simon Property Group LP	$125,000	3.38%	1/10/2024	131,212	0.02%
Comerica, Inc.	$125,000	3.70%	31/7/2023	131,205	0.02%
Welltower, Inc.	$125,000	3.63%	15/3/2024	130,871	0.02%
Georgia-Pacific LLC	$125,000	3.73%	15/7/2023	130,814	0.02%
Citigroup, Inc.	$125,000	4.05%	30/7/2022	130,587	0.02%
Ryder System, Inc.	$125,000	3.75%	9/6/2023	130,449	0.02%
Aflac, Inc.	$125,000	4.00%	15/2/2022	130,355	0.02%
Albemarle Corp.	$122,000	4.15%	1/12/2024	130,153	0.02%
State Street Corp.^	$130,000	2.35%	1/11/2025	130,152	0.02%
DTE Energy Co.	$125,000	3.70%	1/8/2023	130,124	0.02%
Cigna Corp.	$125,000	3.50%	15/6/2024	130,116	0.02%
Biogen, Inc.	$125,000	3.63%	15/9/2022	130,045	0.02%
Southwestern Public Service Co.	$125,000	3.30%	15/6/2024	129,872	0.02%
AT&T, Inc.	$125,000	3.80%	15/3/2022	129,686	0.02%
American Express Co.	$125,000	3.40%	27/2/2023	129,500	0.02%
General Electric Co.	$125,000	3.38%	11/3/2024	129,349	0.02%
Anthem, Inc.	$125,000	3.30%	15/1/2023	129,284	0.02%
Amgen, Inc.	$125,000	3.63%	15/5/2022	129,269	0.02%
AT&T, Inc.	$125,000	4.45%	15/5/2021	129,245	0.02%
Enstar Group Ltd.	$125,000	4.50%	10/3/2022	129,219	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Aviation Capital Group LLC	$125,000	3.88%	1/5/2023	129,031	0.02%
Williams Cos, Inc.	$125,000	3.70%	15/1/2023	129,013	0.02%
CNH Industrial Capital LLC	$125,000	4.88%	1/4/2021	128,973	0.02%
NextEra Energy Capital Holdings, Inc.	$125,000	3.15%	1/4/2024	128,890	0.02%
General Motors Financial Co., Inc.	$125,000	3.70%	9/5/2023	128,868	0.02%
Merck & Co., Inc.	$125,000	2.80%	18/5/2023	128,803	0.02%
Conagra Brands, Inc.	$125,000	3.80%	22/10/2021	128,798	0.02%
Capital One Bank USA NA	$125,000	3.38%	15/2/2023	128,768	0.02%
American Express Co.	$125,000	3.70%	5/11/2021	128,736	0.02%
Cintas Corp. No 2	$125,000	3.25%	1/6/2022	128,613	0.02%
General Motors Financial Co., Inc.	$125,000	3.55%	8/7/2022	128,611	0.02%
Kroger Co.	$125,000	3.40%	15/4/2022	128,522	0.02%
Williams Cos, Inc.	$125,000	4.00%	15/11/2021	128,513	0.02%
Guardian Life Global Funding	$125,000	2.90%	6/5/2024	128,472	0.02%
John Deere Capital Corp.	$125,000	3.20%	10/1/2022	128,420	0.02%
Cox Communications, Inc.	$125,000	3.15%	15/8/2024	128,407	0.02%
PNC Financial Services Group, Inc.	$125,000	3.30%	8/3/2022	128,395	0.02%
State Street Corp.	$125,000	3.10%	15/5/2023	128,359	0.02%
Caterpillar, Inc.	$125,000	3.90%	27/5/2021	128,312	0.02%
NBCUniversal Media LLC	$125,000	2.88%	15/1/2023	128,284	0.02%
KLA Corp.	$117,000	4.65%	1/11/2024	128,234	0.02%
Exelon Corp.	$125,000	3.50%	1/6/2022	128,229	0.02%
Interpublic Group of Cos, Inc.	$125,000	3.75%	1/10/2021	128,216	0.02%
Gilead Sciences, Inc.	$125,000	4.50%	1/4/2021	128,126	0.02%
John Deere Capital Corp.	$125,000	2.80%	27/1/2023	128,029	0.02%
AmerisourceBergen Corp.	$125,000	3.50%	15/11/2021	128,015	0.02%
Lowe's Cos, Inc.	$125,000	3.12%	15/4/2022	127,937	0.02%
Boston Properties LP	$125,000	4.13%	15/5/2021	127,904	0.02%
ViacomCBS, Inc.	$125,000	3.38%	1/3/2022	127,876	0.02%
Anthem, Inc.	$125,000	3.70%	15/8/2021	127,790	0.02%
Johnson & Johnson	$125,000	3.55%	15/5/2021	127,788	0.02%
Norfolk Southern Corp.	$125,000	3.25%	1/12/2021	127,756	0.02%
John Deere Capital Corp.	$125,000	3.13%	10/9/2021	127,692	0.02%
General Electric Co.	$125,000	3.15%	7/9/2022	127,678	0.02%
Truist Bank^	$125,000	3.50%	2/8/2022	127,653	0.02%
Laboratory Corp. of America Holdings	$125,000	3.20%	1/2/2022	127,597	0.02%
Air Products & Chemicals, Inc.	$125,000	3.00%	3/11/2021	127,531	0.02%
Walgreen Co.	$125,000	3.10%	15/9/2022	127,485	0.02%
General Motors Financial Co., Inc.	$125,000	3.25%	5/1/2023	127,462	0.02%
Oracle Corp.	$125,000	2.63%	15/2/2023	127,418	0.02%
AbbVie, Inc.	$125,000	2.85%	14/5/2023	127,394	0.02%
American Honda Finance Corp.	$125,000	2.60%	16/11/2022	127,384	0.02%
3M Co.	$125,000	2.75%	1/3/2022	127,318	0.02%
Service Properties Trust	$124,000	4.35%	1/10/2024	127,175	0.02%
NextEra Energy Capital Holdings, Inc.	$125,000	2.90%	1/4/2022	127,043	0.02%
John Deere Capital Corp.	$125,000	2.65%	6/1/2022	127,025	0.02%
Hershey Co.[1]	$125,000	3.10%	15/5/2021	127,017	0.02%
US Bancorp	$125,000	2.63%	24/1/2022	126,867	0.02%
Crown Castle International Corp.	$125,000	3.40%	15/2/2021	126,839	0.02%
Bunge Ltd. Finance Corp.	$125,000	3.00%	25/9/2022	126,753	0.02%
Huntington Bancshares, Inc.	$125,000	2.63%	6/8/2024	126,703	0.02%
Connecticut Light & Power Co.	$125,000	2.50%	15/1/2023	126,527	0.02%
ITC Holdings Corp.	$125,000	2.70%	15/11/2022	126,522	0.02%
Altria Group, Inc.	$125,000	2.95%	2/5/2023	126,398	0.02%
Caterpillar Financial Services Corp.	$125,000	2.65%	17/5/2021	126,284	0.02%
Roper Technologies, Inc.	$125,000	3.00%	15/12/2020	126,145	0.02%
eBay, Inc.	$125,000	2.60%	15/7/2022	126,082	0.02%
Wells Fargo & Co.	CA($)160,000	3.18%	8/2/2024	126,076	0.02%
United Technologies Corp.	$125,000	2.30%	4/5/2022	125,984	0.02%
Colgate-Palmolive Co.	$125,000	2.10%	1/5/2023	125,953	0.02%
IBM Credit LLC	$125,000	2.65%	5/2/2021	125,946	0.02%
Exxon Mobil Corp.	$125,000	1.90%	16/8/2022	125,788	0.02%
JPMorgan Chase & Co.	$125,000	2.40%	7/6/2021	125,779	0.02%
Truist Financial Corp.	$125,000	2.20%	16/3/2023	125,735	0.02%
Eversource Energy	$125,000	2.50%	15/3/2021	125,692	0.02%
International Business Machines Corp.	$125,000	2.25%	19/2/2021	125,535	0.02%
Equinix, Inc.	$125,000	2.63%	18/11/2024	125,481	0.02%
John Deere Capital Corp.	$125,000	2.35%	8/1/2021	125,461	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
UnitedHealth Group, Inc.	$125,000	2.13%	15/3/2021	125,178	0.02%
Texas Instruments, Inc.	$125,000	1.85%	15/5/2022	125,136	0.02%
John Deere Capital Corp.	$125,000	1.95%	13/6/2022	125,087	0.02%
American Honda Finance Corp.	$125,000	2.15%	10/9/2024	125,024	0.02%
DR Horton, Inc.	$125,000	2.50%	15/10/2024	125,017	0.02%
Johnson & Johnson	$125,000	1.65%	1/3/2021	124,711	0.02%
Liberty Mutual Group, Inc.	$117,000	4.25%	15/6/2023	124,258	0.02%
Booking Holdings, Inc.	€100,000	2.38%	23/9/2024	122,929	0.02%
Marathon Oil Corp.	$120,000	2.80%	1/11/2022	121,818	0.02%
Goldman Sachs Group, Inc.	€100,000	4.75%	12/10/2021	121,440	0.02%
Georgia-Pacific LLC	$100,000	8.00%	15/1/2024	121,376	0.02%
AT&T, Inc.	€100,000	2.40%	15/3/2024	121,179	0.02%
Anthem, Inc.	$116,000	3.35%	1/12/2024	121,037	0.02%
Fifth Third Bancorp	$115,000	3.65%	25/1/2024	120,971	0.02%
WPC Eurobond BV	€100,000	2.25%	19/7/2024	120,800	0.02%
Air Lease Corp.	$120,000	2.50%	1/3/2021	120,456	0.02%
GE Capital European Funding Unlimited Co.	€100,000	2.63%	15/3/2023	120,361	0.02%
Wells Fargo & Co.	€100,000	2.25%	2/5/2023	120,210	0.02%
Wells Fargo & Co.	€100,000	2.63%	16/8/2022	119,861	0.02%
Kraft Heinz Foods Co.	$116,000	3.50%	15/7/2022	119,474	0.02%
Morgan Stanley	€100,000	1.75%	11/3/2024	119,214	0.02%
Ford Credit Canada Co.	CA($)155,000	2.58%	10/5/2021	118,916	0.02%
AT&T, Inc.	€100,000	1.95%	15/9/2023	118,785	0.02%
Procter & Gamble Co.	€100,000	2.00%	16/8/2022	118,684	0.02%
Nasdaq, Inc.	€100,000	3.88%	7/6/2021	118,529	0.02%
Kraft Heinz Foods Co.	€100,000	2.00%	30/6/2023	118,220	0.02%
Verizon Communications, Inc.	€100,000	2.38%	17/2/2022	118,060	0.02%
Thermo Fisher Scientific, Inc.	€100,000	2.15%	21/7/2022	117,831	0.02%
Praxair, Inc.	€100,000	1.20%	12/2/2024	117,763	0.02%
Dow Chemical Co.	$115,000	3.00%	15/11/2022	117,682	0.02%
ERAC USA Finance LLC	$114,000	3.30%	15/10/2022	117,359	0.02%
Expedia Group, Inc.	€100,000	2.50%	3/6/2022	117,326	0.02%
International Business Machines Corp.	€100,000	1.13%	6/9/2024	117,289	0.02%
Eastman Chemical Co.	€100,000	1.50%	26/5/2023	117,142	0.02%
Ryder System, Inc.	$115,000	2.88%	1/6/2022	117,039	0.02%
Microsoft Corp.	€100,000	2.13%	6/12/2021	116,877	0.02%
Illinois Tool Works, Inc.	€100,000	1.75%	20/5/2022	116,831	0.02%
International Business Machines Corp.	€100,000	1.25%	26/5/2023	116,811	0.02%
PNC Bank NA	$112,000	3.30%	30/10/2024	116,470	0.02%
Stryker Corp.	€100,000	1.13%	30/11/2023	116,376	0.02%
United Technologies Corp.	€100,000	1.15%	18/5/2024	116,226	0.02%
Bunge Finance Europe BV	€100,000	1.85%	16/6/2023	116,120	0.02%
Simon International Finance SCA	€100,000	1.38%	18/11/2022	116,020	0.02%
Apple, Inc.	€100,000	1.00%	10/11/2022	115,877	0.02%
AT&T, Inc.	€100,000	1.45%	1/6/2022	115,565	0.02%
Goldman Sachs Group, Inc.^	CA($)150,000	2.43%	26/4/2023	115,415	0.02%
Johnson & Johnson	€100,000	0.65%	20/5/2024	115,333	0.02%
Citigroup, Inc.	€100,000	1.38%	27/10/2021	115,290	0.02%
Morgan Stanley	€100,000	1.00%	2/12/2022	115,228	0.02%
Eli Lilly & Co.	€100,000	1.00%	2/6/2022	115,187	0.02%
Oracle Corp.	€100,000	2.25%	10/1/2021	115,130	0.02%
General Electric Co.	€100,000	1.25%	26/5/2023	115,120	0.02%
PNC Bank NA^	$115,000	2.03%	9/12/2022	115,095	0.02%
Thermo Fisher Scientific, Inc.	€100,000	0.75%	12/9/2024	114,839	0.02%
Coca-Cola Co.	€100,000	0.75%	9/3/2023	114,823	0.02%
Wells Fargo & Co.	€100,000	1.13%	29/10/2021	114,807	0.02%
Southern Power Co.	€100,000	1.00%	20/6/2022	114,806	0.02%
Consumers Energy Co.	$110,000	3.38%	15/8/2023	114,763	0.02%
Becton Dickinson & Co.	€100,000	1.00%	15/12/2022	114,683	0.02%
FedEx Corp.	€100,000	1.00%	11/1/2023	114,665	0.02%
Citigroup, Inc.	€100,000	0.75%	26/10/2023	114,599	0.02%
Merck & Co., Inc.	€100,000	1.13%	15/10/2021	114,581	0.02%
Berkshire Hathaway, Inc.	€100,000	0.75%	16/3/2023	114,537	0.02%
Celanese US Holdings LLC	€100,000	1.13%	26/9/2023	114,529	0.02%
Carnival Corp.	€100,000	1.63%	22/2/2021	114,463	0.02%
Kellogg Co.	€100,000	0.80%	17/11/2022	114,434	0.02%
National Grid North America, Inc.	€100,000	0.75%	8/8/2023	114,344	0.02%
Metropolitan Life Global Funding I	€100,000	0.88%	20/1/2022	114,328	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Prologis LP	€100,000	1.38%	13/5/2021	114,076	0.02%
FedEx Corp.	€100,000	0.70%	13/5/2022	113,921	0.02%
Toyota Motor Credit Corp.	€100,000	1.00%	9/3/2021	113,841	0.02%
American Express Credit Corp.	€100,000	0.63%	22/11/2021	113,724	0.02%
Flowserve Corp.	€100,000	1.25%	17/3/2022	113,714	0.02%
United Parcel Service, Inc.	€100,000	0.38%	15/11/2023	113,527	0.02%
Becton Dickinson Euro Finance Sarl	€100,000	0.63%	4/6/2023	113,377	0.02%
McKesson Corp.	€100,000	0.63%	17/8/2021	113,373	0.02%
Johnson & Johnson	€100,000	0.25%	20/1/2022	113,356	0.02%
Enterprise Products Operating LLC	$110,000	3.50%	1/2/2022	113,267	0.02%
Ford Motor Credit Co. LLC	€100,000	1.51%	17/2/2023	113,261	0.02%
Emerson Electric Co.	€100,000	0.38%	22/5/2024	113,233	0.02%
Morgan Stanley	CA($)145,000	3.00%	7/2/2024	113,124	0.02%
McDonald's Corp.	€100,000	0.50%	15/1/2021	113,031	0.02%
Air Products & Chemicals, Inc.	€100,000	0.38%	1/6/2021	112,958	0.02%
Crown Castle International Corp.	$110,000	3.15%	15/7/2023	112,837	0.02%
Chubb INA Holdings, Inc.	$110,000	2.88%	3/11/2022	112,809	0.02%
Fidelity National Information Services, Inc.	€100,000	0.40%	15/1/2021	112,794	0.02%
Berkshire Hathaway, Inc.	€100,000	0.25%	17/1/2021	112,775	0.02%
Medtronic Global Holdings SCA	€100,000	0.00%	7/3/2021	112,539	0.02%
Becton Dickinson Euro Finance Sarl	€100,000	0.17%	4/6/2021	112,525	0.02%
International Lease Finance Corp.	$100,000	8.63%	15/1/2022	112,438	0.02%
Eaton Capital Unlimited Co.	€100,000	0.02%	14/5/2021	112,378	0.02%
Discover Financial Services	$106,000	3.95%	6/11/2024	112,334	0.02%
Johnson Controls International plc	€100,000	0.00%	4/12/2020	112,296	0.02%
Chubb INA Holdings, Inc.	€100,000	0.30%	15/12/2024	112,175	0.02%
Ingersoll-Rand Luxembourg Finance SA	$107,000	3.55%	1/11/2024	112,142	0.02%
Stryker Corp.	€100,000	0.25%	3/12/2024	112,081	0.02%
Georgia Power Co.	$110,000	2.85%	15/5/2022	111,897	0.02%
Sabine Pass Liquefaction LLC	$100,000	5.75%	15/5/2024	111,550	0.02%
Thermo Fisher Scientific, Inc.	€100,000	0.13%	1/3/2025	111,097	0.02%
Bank of America Corp.^	CA($)140,000	3.30%	24/4/2024	110,537	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	$109,375	3.36%	20/9/2021	110,253	0.02%
International Lease Finance Corp.	$100,000	5.88%	15/8/2022	108,946	0.02%
Jefferies Financial Group, Inc.	$100,000	5.50%	18/10/2023	108,822	0.02%
Spectra Energy Partners LP	$100,000	4.75%	15/3/2024	108,702	0.02%
Five Corners Funding Trust	$100,000	4.42%	15/11/2023	108,579	0.02%
Athene Global Funding	$105,000	4.00%	25/1/2022	108,480	0.02%
Waste Management, Inc.	$105,000	2.95%	15/6/2024	108,294	0.02%
Conagra Brands, Inc.	$105,000	3.20%	25/1/2023	108,166	0.02%
Realty Income Corp.	$100,000	4.65%	1/8/2023	108,079	0.02%
US Treasury Note	$109,000	1.50%	31/10/2024	108,046	0.02%
Ford Motor Credit Co. LLC	$100,000	5.58%	18/3/2024	107,851	0.02%
Dominion Energy, Inc.^	$100,000	5.75%	1/10/2054	107,670	0.02%
Prudential Financial, Inc.^	$100,000	5.88%	15/9/2042	107,625	0.02%
Packaging Corp. of America	$100,000	4.50%	1/11/2023	107,583	0.02%
Sabine Pass Liquefaction LLC	$100,000	6.25%	15/3/2022	107,460	0.02%
Fifth Third Bancorp	$100,000	4.30%	16/1/2024	107,266	0.02%
Allstate Corp.^	$100,000	5.75%	15/8/2053	107,250	0.02%
Kinder Morgan Energy Partners LP	$100,000	4.25%	1/9/2024	106,954	0.02%
Kinder Morgan Energy Partners LP	$100,000	4.30%	1/5/2024	106,852	0.02%
Ingersoll-Rand Global Holding Co., Ltd.	$100,000	4.25%	15/6/2023	106,831	0.02%
Burlington Northern Santa Fe LLC	$100,000	3.75%	1/4/2024	106,753	0.02%
Citigroup, Inc.	$100,000	4.00%	5/8/2024	106,650	0.02%
United Parcel Service, Inc.	$105,000	2.50%	1/4/2023	106,649	0.02%
LYB International Finance BV	$100,000	4.00%	15/7/2023	106,616	0.02%
Mosaic Co.	$100,000	4.25%	15/11/2023	106,565	0.02%
Caterpillar Financial Services Corp.	$100,000	3.75%	24/11/2023	106,554	0.02%
ViacomCBS, Inc.	$100,000	4.25%	1/9/2023	106,443	0.02%
Citigroup, Inc.	$100,000	3.88%	25/10/2023	106,184	0.02%
Burlington Northern Santa Fe LLC	$100,000	3.85%	1/9/2023	106,180	0.02%
ERAC USA Finance LLC	$100,000	3.85%	15/11/2024	106,157	0.02%
Discovery Communications LLC	$100,000	3.90%	15/11/2024	106,083	0.02%
Capital One Financial Corp.	$100,000	3.90%	29/1/2024	106,082	0.02%
Johnson & Johnson	$100,000	3.38%	5/12/2023	106,022	0.02%
National Rural Utilities Cooperative Finance Corp.	$105,000	2.30%	15/9/2022	105,935	0.02%
Energy Transfer Partners LP/Regency Energy Finance Corp	$100,000	5.00%	1/10/2022	105,875	0.02%

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Microchip Technology, Inc.	$100,000	4.33%	1/6/2023	105,651	0.02%
Jefferies Group LLC	$100,000	6.88%	15/4/2021	105,622	0.02%
Boston Properties LP	$100,000	3.80%	1/2/2024	105,588	0.02%
UDR, Inc.	$100,000	3.75%	1/7/2024	105,567	0.02%
Kroger Co.	$100,000	3.85%	1/8/2023	105,494	0.02%
WestRock RKT LLC	$100,000	4.90%	1/3/2022	105,400	0.02%
General Mills, Inc.	$100,000	3.70%	17/10/2023	105,315	0.02%
Laboratory Corp. of America Holdings	$100,000	4.00%	1/11/2023	105,308	0.02%
Rockwell Collins, Inc.	$100,000	3.70%	15/12/2023	105,286	0.02%
Wells Fargo & Co.	CHF100,000	0.50%	2/11/2023	105,282	0.02%
General Motors Financial Co., Inc.	$100,000	4.25%	15/5/2023	105,267	0.02%
Global Payments, Inc.	$100,000	4.00%	1/6/2023	105,253	0.02%
Potomac Electric Power Co.	$100,000	3.60%	15/3/2024	105,211	0.02%
Teachers Insurance & Annuity Association of America^	$100,000	4.38%	15/9/2054	105,162	0.02%
Philip Morris International, Inc.	$100,000	3.60%	15/11/2023	105,115	0.02%
General Motors Financial Co., Inc.	$100,000	4.15%	19/6/2023	105,108	0.02%
Kraft Heinz Foods Co.	$100,000	4.00%	15/6/2023	105,092	0.02%
Union Pacific Corp.	$100,000	4.16%	15/7/2022	105,070	0.02%
QVC, Inc.	$100,000	4.85%	1/4/2024	104,971	0.02%
Roper Technologies, Inc.	$100,000	3.65%	15/9/2023	104,923	0.02%
DTE Energy Co.	$100,000	3.85%	1/12/2023	104,889	0.02%
Bank of New York Mellon Corp.	$100,000	3.50%	28/4/2023	104,812	0.02%
Mondelez International, Inc.	$100,000	3.63%	7/5/2023	104,799	0.02%
PSEG Power LLC	$100,000	3.85%	1/6/2023	104,727	0.02%
Service Properties Trust	$100,000	5.00%	15/8/2022	104,535	0.02%
Bristol-Myers Squibb Co.	$100,000	3.25%	1/11/2023	104,457	0.02%
Interpublic Group of Cos, Inc.	$100,000	3.75%	15/2/2023	104,441	0.02%
ERP Operating LP	$100,000	4.63%	15/12/2021	104,370	0.02%
Tyco Electronics Group SA	$100,000	3.45%	1/8/2024	104,237	0.02%
Lincoln National Corp.	$100,000	4.20%	15/3/2022	104,227	0.02%
WestRock RKT LLC	$100,000	4.00%	1/3/2023	104,206	0.02%
eBay, Inc.	$100,000	3.45%	1/8/2024	104,181	0.02%
Kinder Morgan Energy Partners LP	$100,000	3.95%	1/9/2022	104,155	0.02%
Host Hotels & Resorts LP	$100,000	3.75%	15/10/2023	104,142	0.02%
American International Group, Inc.	$100,000	6.40%	15/12/2020	104,071	0.02%
Apple, Inc.	AU($)140,000	3.70%	28/8/2022	103,999	0.02%
Public Service Electric & Gas Co.	$100,000	3.25%	1/9/2023	103,964	0.02%
Capital One Financial Corp.	$100,000	4.75%	15/7/2021	103,956	0.02%
Northrop Grumman Corp.	$100,000	3.25%	1/8/2023	103,943	0.02%
KeyBank NA	$100,000	3.38%	7/3/2023	103,935	0.02%
BP Capital Markets America, Inc.	$100,000	3.22%	28/11/2023	103,914	0.02%
Union Pacific Corp.	$100,000	3.15%	1/3/2024	103,868	0.02%
American Airlines 2013-2 Class A Pass Through Trust	$99,322	4.95%	15/1/2023	103,863	0.02%
National Retail Properties, Inc.	$100,000	3.80%	15/10/2022	103,858	0.02%
Fiserv, Inc.	$100,000	4.75%	15/6/2021	103,846	0.02%
AT&T, Inc.	$100,000	4.00%	15/1/2022	103,724	0.02%
Santander Holdings USA, Inc.	$100,000	4.45%	3/12/2021	103,683	0.02%
BlackRock, Inc.	$100,000	3.38%	1/6/2022	103,540	0.02%
CRH America, Inc.	$100,000	5.75%	15/1/2021	103,532	0.02%
Eastman Chemical Co.	$100,000	3.60%	15/8/2022	103,457	0.02%
Harley-Davidson Financial Services, Inc.	$100,000	4.05%	4/2/2022	103,386	0.02%
Lockheed Martin Corp.	$100,000	3.10%	15/1/2023	103,361	0.02%
Digital Realty Trust LP	$100,000	3.63%	1/10/2022	103,344	0.02%
New York Life Global Funding	$100,000	2.90%	17/1/2024	103,270	0.02%
Dollar General Corp.	$100,000	3.25%	15/4/2023	103,230	0.02%
Kimco Realty Corp.	$100,000	3.40%	1/11/2022	103,219	0.02%
Interstate Power & Light Co.	$99,000	3.25%	1/12/2024	103,182	0.02%
Western Union Co.	$100,000	3.60%	15/3/2022	103,179	0.02%
Costco Wholesale Corp.	$100,000	2.75%	18/5/2024	103,173	0.02%
Zoetis, Inc.	$100,000	3.25%	1/2/2023	103,150	0.02%
National Rural Utilities Cooperative Finance Corp.	$100,000	2.95%	7/2/2024	103,136	0.02%
Motorola Solutions, Inc.	$100,000	3.50%	1/3/2023	103,101	0.02%
Ford Motor Credit Co. LLC	$100,000	5.75%	1/2/2021	103,088	0.02%
Principal Financial Group, Inc.	$100,000	3.30%	15/9/2022	102,982	0.02%
Walt Disney Co.	$100,000	3.00%	15/9/2022	102,976	0.02%
International Lease Finance Corp.	$100,000	4.63%	15/4/2021	102,959	0.02%
Crown Castle International Corp.	$100,000	3.20%	1/9/2024	102,952	0.02%
Discover Bank	$100,000	3.35%	6/2/2023	102,950	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ONEOK Partners LP	$100,000	3.38%	1/10/2022	102,878	0.02%
CME Group, Inc.	$100,000	3.00%	15/9/2022	102,832	0.02%
General Dynamics Corp.	$100,000	3.88%	15/7/2021	102,821	0.02%
Santander Holdings USA, Inc.	$100,000	3.50%	7/6/2024	102,770	0.02%
Philip Morris International, Inc.	$100,000	2.88%	1/5/2024	102,752	0.02%
AutoZone, Inc.	$100,000	3.13%	15/7/2023	102,718	0.02%
Voya Financial, Inc.	$100,000	3.13%	15/7/2024	102,706	0.02%
PepsiCo, Inc.	$100,000	2.75%	1/3/2023	102,686	0.02%
FedEx Corp.	$100,000	3.40%	14/1/2022	102,660	0.02%
Baltimore Gas & Electric Co.	$100,000	3.50%	15/11/2021	102,658	0.02%
Plains All American Pipeline LP/PAA Finance Corp.	$100,000	3.65%	1/6/2022	102,611	0.02%
Comcast Corp.	$100,000	2.85%	15/1/2023	102,592	0.02%
Intel Corp.	$100,000	3.30%	1/10/2021	102,571	0.02%
John Deere Capital Corp.	$100,000	2.80%	6/3/2023	102,563	0.02%
CSX Corp.	$100,000	4.25%	1/6/2021	102,554	0.02%
Air Lease Corp.	$100,000	3.50%	15/1/2022	102,506	0.02%
Toyota Motor Credit Corp.	$100,000	3.40%	15/9/2021	102,496	0.02%
Santander Holdings USA, Inc.	$100,000	3.40%	18/1/2023	102,494	0.02%
MassMutual Global Funding II	$100,000	2.75%	22/6/2024	102,477	0.02%
Energy Transfer Operating LP	$100,000	3.60%	1/2/2023	102,407	0.02%
Home Depot, Inc.	$100,000	2.70%	1/4/2023	102,399	0.02%
Covidien International Finance SA	$100,000	3.20%	15/6/2022	102,399	0.02%
Sunoco Logistics Partners Operations LP	$100,000	4.40%	1/4/2021	102,395	0.02%
UnitedHealth Group, Inc.	$100,000	4.70%	15/2/2021	102,373	0.02%
Air Lease Corp.	$100,000	3.00%	15/9/2023	102,331	0.02%
General Motors Financial Co., Inc.	$100,000	3.45%	14/1/2022	102,319	0.02%
Goldman Sachs Group, Inc.^	CA($)130,000	3.31%	31/10/2025	102,263	0.02%
DTE Energy Co.	$100,000	3.30%	15/6/2022	102,253	0.02%
Synchrony Financial	$100,000	3.75%	15/8/2021	102,234	0.02%
BP Capital Markets America, Inc.	$100,000	2.75%	10/5/2023	102,212	0.02%
O'Reilly Automotive, Inc.	$100,000	4.88%	14/1/2021	102,198	0.02%
Caterpillar Financial Services Corp.	$100,000	2.95%	26/2/2022	102,179	0.02%
TD Ameritrade Holding Corp.	$100,000	2.95%	1/4/2022	102,141	0.02%
Apple, Inc.	$100,000	2.70%	13/5/2022	102,128	0.02%
Charles Schwab Corp.	$100,000	2.65%	25/1/2023	102,054	0.02%
Nissan Motor Acceptance Corp.	$100,000	3.65%	21/9/2021	102,030	0.02%
Truist Financial Corp.	$100,000	3.05%	20/6/2022	102,006	0.02%
Exelon Corp.	$100,000	5.15%	1/12/2020	101,998	0.02%
Air Lease Corp.	$100,000	3.88%	1/4/2021	101,967	0.02%
UnitedHealth Group, Inc.	$100,000	2.88%	15/12/2021	101,932	0.02%
Toyota Motor Credit Corp.	$100,000	2.63%	10/1/2023	101,930	0.02%
Bank of America Corp.^	$100,000	3.50%	17/5/2022	101,869	0.02%
Walgreens Boots Alliance, Inc.	$100,000	3.30%	18/11/2021	101,867	0.02%
VMware, Inc.	$100,000	2.95%	21/8/2022	101,852	0.02%
WEC Energy Group, Inc.	$100,000	3.38%	15/6/2021	101,833	0.02%
Southern Co.	$100,000	2.95%	1/7/2023	101,828	0.02%
Caterpillar Financial Services Corp.	$100,000	2.55%	29/11/2022	101,826	0.02%
Ares Capital Corp.	$100,000	3.63%	19/1/2022	101,755	0.02%
Harley-Davidson Financial Services, Inc.	$100,000	3.55%	21/5/2021	101,749	0.02%
Union Pacific Corp.	$100,000	4.00%	1/2/2021	101,687	0.02%
Occidental Petroleum Corp.	$100,000	3.13%	15/2/2022	101,652	0.02%
Athene Global Funding	$100,000	3.00%	1/7/2022	101,642	0.02%
Huntington National Bank	$100,000	3.25%	14/5/2021	101,624	0.02%
CommonSpirit Health	$101,000	2.76%	1/10/2024	101,601	0.02%
Virginia Electric & Power Co.	$100,000	2.75%	15/3/2023	101,599	0.02%
American Express Credit Corp.	$100,000	2.70%	3/3/2022	101,582	0.02%
Schlumberger Finance Canada Ltd.	$100,000	2.65%	20/11/2022	101,572	0.02%
McCormick & Co., Inc.	$100,000	2.70%	15/8/2022	101,560	0.02%
United Parcel Service, Inc.[1]	$100,000	2.45%	1/10/2022	101,559	0.02%
Goldman Sachs Group, Inc.^	$100,000	2.91%	5/6/2023	101,557	0.02%
General Motors Financial Co., Inc.	$100,000	3.55%	9/4/2021	101,553	0.02%
Jackson National Life Global Funding	$100,000	2.65%	21/6/2024	101,502	0.02%
Toyota Motor Credit Corp.	$100,000	2.60%	11/1/2022	101,493	0.02%
Simon Property Group LP	$100,000	2.63%	15/6/2022	101,492	0.02%
FirstEnergy Corp.	$100,000	2.85%	15/7/2022	101,490	0.02%
Kroger Co.	$100,000	2.95%	1/11/2021	101,483	0.02%
Amgen, Inc.	$100,000	2.65%	11/5/2022	101,436	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
TWDC Enterprises 18 Corp.	$100,000	2.75%	16/8/2021	101,411	0.02%
Ford Motor Credit Co. LLC	$100,000	3.81%	9/1/2024	101,409	0.02%
Merck & Co., Inc.	$100,000	2.40%	15/9/2022	101,393	0.02%
Truist Financial Corp.	$100,000	2.70%	27/1/2022	101,365	0.02%
Duke Energy Carolinas LLC	$100,000	2.50%	15/3/2023	101,357	0.02%
Colgate-Palmolive Co.	$100,000	2.25%	15/11/2022	101,349	0.02%
Eversource Energy	$100,000	2.75%	15/3/2022	101,349	0.02%
AIG Global Funding	$100,000	2.70%	15/12/2021	101,295	0.02%
NiSource, Inc.	$100,000	2.65%	17/11/2022	101,230	0.02%
Costco Wholesale Corp.	$100,000	2.30%	18/5/2022	101,215	0.02%
US Bancorp	$100,000	2.40%	30/7/2024	101,215	0.02%
International Business Machines Corp.	$100,000	2.50%	27/1/2022	101,181	0.02%
Fifth Third Bancorp	$100,000	2.60%	15/6/2022	101,121	0.02%
John Deere Capital Corp.	$100,000	2.88%	12/3/2021	101,110	0.02%
KeyBank NA	$100,000	2.50%	22/11/2021	101,107	0.02%
Lam Research Corp.	$100,000	2.80%	15/6/2021	101,098	0.02%
PACCAR Financial Corp.	$100,000	2.80%	1/3/2021	101,096	0.02%
Texas Instruments, Inc.	$100,000	2.75%	12/3/2021	101,089	0.02%
Flowserve Corp.	$100,000	3.50%	15/9/2022	101,074	0.02%
New York Life Global Funding	$100,000	2.95%	28/1/2021	101,056	0.02%
Reliance Standard Life Global Funding II	$100,000	2.63%	22/7/2022	101,044	0.02%
Guardian Life Global Funding	$100,000	2.50%	8/5/2022	101,037	0.02%
MassMutual Global Funding II	$100,000	2.50%	17/10/2022	101,017	0.02%
Public Storage	$100,000	2.37%	15/9/2022	100,997	0.02%
Digital Realty Trust LP	$100,000	2.75%	1/2/2023	100,989	0.02%
Texas Eastern Transmission LP	$100,000	2.80%	15/10/2022	100,983	0.02%
Bristol-Myers Squibb Co.	$100,000	2.55%	14/5/2021	100,976	0.02%
Morgan Stanley^	$100,000	2.72%	22/7/2025	100,941	0.02%
New York Life Global Funding	$100,000	2.25%	12/7/2022	100,928	0.02%
ConocoPhillips Co.	$100,000	2.40%	15/12/2022	100,915	0.02%
Waste Management, Inc.	$100,000	2.40%	15/5/2023	100,904	0.02%
Air Lease Corp.	$100,000	2.63%	1/7/2022	100,886	0.02%
Ford Motor Credit Co. LLC	$100,000	3.34%	28/3/2022	100,854	0.02%
Amgen, Inc.	$100,000	2.25%	19/8/2023	100,851	0.02%
Apple, Inc.[1]	$100,000	2.10%	12/9/2022	100,797	0.02%
Toyota Motor Credit Corp.	$100,000	2.15%	8/9/2022	100,776	0.02%
Boeing Co.	$100,000	2.35%	30/10/2021	100,769	0.02%
Regions Bank^	$100,000	3.37%	13/8/2021	100,751	0.02%
Simon Property Group LP	$100,000	2.50%	15/7/2021	100,722	0.02%
CenterPoint Energy, Inc.	$100,000	2.50%	1/9/2022	100,722	0.02%
Citizens Bank NA	$100,000	2.55%	13/5/2021	100,632	0.02%
Southern California Edison Co.	$100,000	2.40%	1/2/2022	100,487	0.02%
Evergy, Inc.	$100,000	2.45%	15/9/2024	100,476	0.02%
Manufacturers & Traders Trust Co.	$100,000	2.63%	25/1/2021	100,434	0.02%
Marriott International, Inc.	$100,000	2.30%	15/1/2022	100,400	0.02%
BP Capital Markets America, Inc.	$100,000	2.11%	16/9/2021	100,394	0.02%
Huntington Bancshares, Inc.	$100,000	2.30%	14/1/2022	100,374	0.02%
Humana, Inc.	$100,000	2.50%	15/12/2020	100,266	0.02%
United Parcel Service, Inc.[1]	$100,000	2.05%	1/4/2021	100,253	0.02%
EQM Midstream Partners LP	$100,000	4.75%	15/7/2023	100,246	0.02%
Caterpillar Financial Services Corp.	$100,000	2.15%	8/11/2024	100,241	0.02%
New York Life Global Funding	$100,000	2.00%	13/4/2021	100,241	0.02%
Dominion Energy, Inc.	$100,000	2.45%	15/1/2023	100,220	0.02%
Aon Corp.	$100,000	2.20%	15/11/2022	100,214	0.02%
Truist Financial Corp.	$100,000	2.15%	1/2/2021	100,182	0.02%
Guardian Life Global Funding	$100,000	2.00%	26/4/2021	100,141	0.02%
Starbucks Corp.	$100,000	2.10%	4/2/2021	100,131	0.02%
Caterpillar Financial Services Corp.	$100,000	1.90%	6/9/2022	100,082	0.02%
Mondelez International Holdings Netherlands BV	$100,000	2.25%	19/9/2024	99,802	0.02%
Estee Lauder Cos, Inc.	$100,000	1.70%	10/5/2021	99,767	0.02%
American Honda Finance Corp.	$100,000	1.70%	9/9/2021	99,740	0.02%
Duke Energy Corp.	$100,000	1.80%	1/9/2021	99,735	0.02%
DH Europe Finance II Sarl	$100,000	2.20%	15/11/2024	99,682	0.02%
American Honda Finance Corp.	$100,000	1.65%	12/7/2021	99,681	0.02%
3M Co.	$100,000	1.75%	14/2/2023	99,427	0.02%
Healthpeak Properties, Inc.	$93,000	4.25%	15/11/2023	99,229	0.02%
EQT Corp.	$100,000	3.00%	1/10/2022	97,751	0.02%
AT&T, Inc.	$90,000	4.45%	1/4/2024	97,439	0.02%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Wells Fargo Canada Corp.	CA($)125,000	3.04%	29/1/2021	97,330	0.02%
General Motors Financial Co., Inc.	$95,000	3.45%	10/4/2022	97,166	0.02%
Apple, Inc.	$95,000	2.15%	9/2/2022	95,800	0.01%
Alexandria Real Estate Equities, Inc.	$90,000	4.00%	15/1/2024	95,703	0.01%
ONEOK, Inc.	$95,000	2.75%	1/9/2024	95,492	0.01%
Aon plc	$90,000	4.00%	27/11/2023	95,418	0.01%
DTE Energy Co.	$95,000	2.25%	1/11/2022	95,016	0.01%
International Paper Co.	$90,000	3.65%	15/6/2024	94,644	0.01%
AutoNation, Inc.	$91,000	3.50%	15/11/2024	93,731	0.01%
Bank of America Corp.^	CA($)120,000	2.93%	25/4/2025	93,576	0.01%
ONEOK, Inc.	$90,000	4.25%	1/2/2022	93,386	0.01%
IHS Markit Ltd.	$90,000	3.63%	1/5/2024	93,375	0.01%
Trimble, Inc.	$86,000	4.75%	1/12/2024	93,171	0.01%
AutoZone, Inc.	$90,000	3.70%	15/4/2022	92,851	0.01%
Avangrid, Inc.	$90,000	3.15%	1/12/2024	92,771	0.01%
Ryder System, Inc.	$90,000	3.40%	1/3/2023	92,760	0.01%
CF Industries, Inc.	$90,000	3.40%	1/12/2021	92,285	0.01%
Southern Co. Gas Capital Corp.	$90,000	3.50%	15/9/2021	91,891	0.01%
Newmont Goldcorp Corp.	$90,000	3.63%	9/6/2021	91,790	0.01%
Public Service Enterprise Group, Inc.	$90,000	2.88%	15/6/2024	91,672	0.01%
Parker-Hannifin Corp.	$90,000	2.70%	14/6/2024	91,210	0.01%
UnitedHealth Group, Inc.	$90,000	2.38%	15/8/2024	91,176	0.01%
Enterprise Products Operating LLC	$90,000	2.80%	15/2/2021	90,859	0.01%
TD Ameritrade Holding Corp.	$85,000	3.75%	1/4/2024	89,434	0.01%
Ventas Canada Finance Ltd.	CA($)115,000	2.80%	12/4/2024	88,983	0.01%
Motorola Solutions, Inc.	$84,000	4.00%	1/9/2024	88,850	0.01%
Kinder Morgan Energy Partners LP	$85,000	5.00%	1/10/2021	88,589	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$85,000	3.85%	15/10/2023	88,076	0.01%
Wells Fargo Canada Corp.	CA($)110,000	3.46%	24/1/2023	87,885	0.01%
NRG Energy, Inc.	$85,000	3.75%	15/6/2024	87,773	0.01%
Hewlett Packard Enterprise Co.	$83,000	4.40%	15/10/2022	87,602	0.01%
Burlington Northern Santa Fe LLC	$85,000	3.00%	15/3/2023	87,341	0.01%
Mosaic Co.	$85,000	3.75%	15/11/2021	87,002	0.01%
Commonwealth Edison Co.	$85,000	3.40%	1/9/2021	86,958	0.01%
Intercontinental Exchange, Inc.	$85,000	2.75%	1/12/2020	85,533	0.01%
CNH Industrial Capital LLC	$80,000	4.20%	15/1/2024	84,684	0.01%
Parker-Hannifin Corp.	$81,000	3.30%	21/11/2024	84,660	0.01%
Oncor Electric Delivery Co. LLC	$75,000	7.00%	1/9/2022	84,566	0.01%
Enterprise Products Operating LLC^	$85,000	4.88%	16/8/2077	83,840	0.01%
Ecolab, Inc.	$80,000	4.35%	8/12/2021	83,694	0.01%
Ally Financial, Inc.	$75,000	5.13%	30/9/2024	82,594	0.01%
United Parcel Service, Inc.	$80,000	2.80%	15/11/2024	82,502	0.01%
Noble Energy, Inc.	$78,000	3.90%	15/11/2024	82,408	0.01%
Jersey Central Power & Light Co.	$75,000	4.70%	1/4/2024	81,747	0.01%
Entergy Louisiana LLC	$71,000	5.40%	1/11/2024	81,080	0.01%
Wells Fargo & Co.	CA($)105,000	2.22%	15/3/2021	80,974	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	$80,000	2.85%	31/1/2023	80,863	0.01%
Weyerhaeuser Co.	$75,000	4.63%	15/9/2023	80,806	0.01%
Ecolab, Inc.	$80,000	2.38%	10/8/2022	80,730	0.01%
Verizon Communications, Inc.	$75,000	4.15%	15/3/2024	80,727	0.01%
Athene Global Funding	$80,000	2.75%	25/6/2024	80,688	0.01%
Interpublic Group of Cos, Inc.	$75,000	4.20%	15/4/2024	80,558	0.01%
Thermo Fisher Scientific, Inc.	$75,000	4.15%	1/2/2024	80,359	0.01%
Air Lease Corp.	$75,000	4.25%	15/9/2024	80,329	0.01%
Block Financial LLC	$75,000	5.50%	1/11/2022	80,247	0.01%
BGC Partners, Inc.	$75,000	5.38%	24/7/2023	80,224	0.01%
Expedia Group, Inc.	$75,000	4.50%	15/8/2024	80,217	0.01%
GE Capital Canada Funding Co.	CA($)100,000	4.60%	26/1/2022	80,187	0.01%
FedEx Corp.	$75,000	4.00%	15/1/2024	80,167	0.01%
Walt Disney Co.	$75,000	3.70%	15/9/2024	80,148	0.01%
MetLife, Inc.	$75,000	3.60%	10/4/2024	79,883	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	$75,000	5.88%	1/3/2022	79,650	0.01%
Citigroup, Inc.	$75,000	3.75%	16/6/2024	79,637	0.01%
Republic Services, Inc.	$75,000	5.25%	15/11/2021	79,543	0.01%
Starbucks Corp.	$75,000	3.85%	1/10/2023	79,448	0.01%
Liberty Mutual Group, Inc.	$75,000	4.95%	1/5/2022	79,448	0.01%
Invesco Finance plc	$75,000	4.00%	30/1/2024	79,438	0.01%
Nucor Corp.	$75,000	4.00%	1/8/2023	79,349	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Colgate-Palmolive Co.	$75,000	3.25%	15/3/2024	79,292	0.01%
Truist Financial Corp.	$75,000	3.75%	6/12/2023	79,262	0.01%
Caterpillar, Inc.	$75,000	3.40%	15/5/2024	79,256	0.01%
DTE Electric Co.	$75,000	3.65%	15/3/2024	79,181	0.01%
Apollo Management Holdings LP	$75,000	4.00%	30/5/2024	79,154	0.01%
Welltower, Inc.	$75,000	3.95%	1/9/2023	79,108	0.01%
Charles Schwab Corp.	$75,000	3.55%	1/2/2024	79,081	0.01%
Alabama Power Co.	$75,000	3.55%	1/12/2023	79,007	0.01%
Stifel Financial Corp.	$75,000	4.25%	18/7/2024	79,000	0.01%
Cimarex Energy Co.	$75,000	4.38%	1/6/2024	78,982	0.01%
Air Products & Chemicals, Inc.	$75,000	3.35%	31/7/2024	78,930	0.01%
Aviation Capital Group LLC	$75,000	6.75%	6/4/2021	78,916	0.01%
PPL Capital Funding, Inc.	$75,000	3.95%	15/3/2024	78,907	0.01%
PNC Financial Services Group, Inc.	$75,000	3.90%	29/4/2024	78,818	0.01%
Ryder System, Inc.	$75,000	3.65%	18/3/2024	78,731	0.01%
Duke Realty LP	$75,000	4.38%	15/6/2022	78,562	0.01%
Sempra Energy	$75,000	3.55%	15/6/2024	78,549	0.01%
Exelon Generation Co. LLC	$75,000	4.25%	15/6/2022	78,387	0.01%
San Diego Gas & Electric Co.	$75,000	3.60%	1/9/2023	78,246	0.01%
CNH Industrial Capital LLC	$75,000	4.38%	5/4/2022	78,233	0.01%
BP Capital Markets America, Inc.	$75,000	3.22%	14/4/2024	78,212	0.01%
Pfizer, Inc.	$75,000	3.20%	15/9/2023	78,188	0.01%
National Fuel Gas Co.	$75,000	4.90%	1/12/2021	78,167	0.01%
NVR, Inc.	$75,000	3.95%	15/9/2022	78,163	0.01%
Zimmer Biomet Holdings, Inc.	$75,000	3.70%	19/3/2023	78,094	0.01%
McDonald's Corp.	$75,000	3.35%	1/4/2023	78,089	0.01%
Willis Towers Watson plc	$75,000	5.75%	15/3/2021	78,084	0.01%
Southern California Edison Co.	$75,000	3.50%	1/10/2023	78,006	0.01%
Ameriprise Financial, Inc.	$73,000	3.70%	15/10/2024	77,946	0.01%
salesforce.com, Inc.	$75,000	3.25%	11/4/2023	77,867	0.01%
Pfizer, Inc.	$75,000	3.00%	15/6/2023	77,860	0.01%
Pfizer, Inc.	$75,000	2.95%	15/3/2024	77,837	0.01%
Delta Air Lines, Inc.	$75,000	3.80%	19/4/2023	77,793	0.01%
McCormick & Co., Inc.	$75,000	3.15%	15/8/2024	77,748	0.01%
Berkshire Hathaway, Inc.	$75,000	3.40%	31/1/2022	77,630	0.01%
CenterPoint Energy Resources Corp.	$75,000	3.55%	1/4/2023	77,506	0.01%
Bristol-Myers Squibb Co.	$75,000	3.55%	15/8/2022	77,490	0.01%
Celanese US Holdings LLC	$75,000	3.50%	8/5/2024	77,474	0.01%
Home Depot, Inc.	$75,000	3.25%	1/3/2022	77,455	0.01%
Fox Corp.	$75,000	3.67%	25/1/2022	77,453	0.01%
Campbell Soup Co.	$75,000	4.25%	15/4/2021	77,376	0.01%
Comcast Corp.	$75,000	3.13%	15/7/2022	77,310	0.01%
Cigna Corp.	$75,000	4.00%	15/2/2022	77,303	0.01%
Liberty Property LP	$74,000	4.13%	15/6/2022	77,291	0.01%
Boston Properties LP	$75,000	3.13%	1/9/2023	77,244	0.01%
AT&T, Inc.	$75,000	3.40%	15/6/2022	77,228	0.01%
AT&T, Inc.	$75,000	3.88%	15/8/2021	77,214	0.01%
Cisco Systems, Inc.	$75,000	3.00%	15/6/2022	77,157	0.01%
AbbVie, Inc.	$75,000	3.20%	6/11/2022	77,103	0.01%
Toyota Motor Credit Corp.	$75,000	3.30%	12/1/2022	77,081	0.01%
Cox Communications, Inc.	$75,000	3.25%	15/12/2022	77,067	0.01%
Xilinx, Inc.	$75,000	2.95%	1/6/2024	76,972	0.01%
MPLX LP	$75,000	3.38%	15/3/2023	76,965	0.01%
Energy Transfer Operating LP	$75,000	4.65%	1/6/2021	76,931	0.01%
Humana, Inc.	$75,000	3.15%	1/12/2022	76,910	0.01%
Alphabet, Inc.	$75,000	3.63%	19/5/2021	76,879	0.01%
Williams Cos, Inc.	$75,000	3.35%	15/8/2022	76,863	0.01%
Duke Energy Carolinas LLC	$75,000	3.90%	15/6/2021	76,848	0.01%
Stanley Black & Decker, Inc.	$75,000	2.90%	1/11/2022	76,807	0.01%
Office Properties Income Trust	$75,000	4.15%	1/2/2022	76,796	0.01%
Ventas Realty LP/Ventas Capital Corp.	$75,000	3.25%	15/8/2022	76,782	0.01%
Ventas Realty LP	$75,000	3.13%	15/6/2023	76,754	0.01%
John Deere Capital Corp.	$75,000	2.95%	1/4/2022	76,744	0.01%
Agilent Technologies, Inc.	$75,000	3.20%	1/10/2022	76,729	0.01%
Waste Management, Inc.	$75,000	2.90%	15/9/2022	76,700	0.01%
VF Corp.	$75,000	3.50%	1/9/2021	76,686	0.01%
Florida Power & Light Co.	$75,000	2.75%	1/6/2023	76,660	0.01%
Magellan Midstream Partners LP	$75,000	4.25%	1/2/2021	76,652	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Microchip Technology, Inc.	$75,000	3.92%	1/6/2021	76,630	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$75,000	3.65%	29/7/2021	76,601	0.01%
Boeing Co.	$75,000	2.80%	1/3/2024	76,553	0.01%
PACCAR Financial Corp.	$75,000	2.85%	1/3/2022	76,549	0.01%
National Rural Utilities Cooperative Finance Corp.	$75,000	3.05%	15/2/2022	76,546	0.01%
Global Payments, Inc.	$75,000	3.80%	1/4/2021	76,396	0.01%
Halliburton Co.	$75,000	3.25%	15/11/2021	76,376	0.01%
Kellogg Co.	$75,000	2.65%	1/12/2023	76,371	0.01%
Ameren Illinois Co.	$75,000	2.70%	1/9/2022	76,301	0.01%
United Parcel Service, Inc.	CA($)100,000	2.13%	21/5/2024	76,297	0.01%
Enable Midstream Partners LP	$75,000	3.90%	15/5/2024	76,281	0.01%
Regions Financial Corp.	$75,000	2.75%	14/8/2022	76,281	0.01%
Sempra Energy	$75,000	2.88%	1/10/2022	76,261	0.01%
NIKE, Inc.	$75,000	2.25%	1/5/2023	76,240	0.01%
Bristol-Myers Squibb Co.	$75,000	2.75%	15/2/2023	76,196	0.01%
Time Warner Cable LLC	$75,000	4.13%	15/2/2021	76,180	0.01%
Aetna, Inc.	$75,000	2.75%	15/11/2022	76,164	0.01%
Public Service Enterprise Group, Inc.	$75,000	2.65%	15/11/2022	76,151	0.01%
E*TRADE Financial Corp.	$75,000	2.95%	24/8/2022	76,134	0.01%
Perrigo Finance Unlimited Co.	$74,000	3.90%	15/12/2024	76,099	0.01%
Campbell Soup Co.	$75,000	3.30%	15/3/2021	76,028	0.01%
Constellation Brands, Inc.	$75,000	2.65%	7/11/2022	76,003	0.01%
Tapestry, Inc.	$75,000	3.00%	15/7/2022	75,936	0.01%
Alabama Power Co.	$75,000	2.45%	30/3/2022	75,934	0.01%
Delta Air Lines, Inc.	$75,000	3.40%	19/4/2021	75,901	0.01%
PSEG Power LLC	$75,000	3.00%	15/6/2021	75,884	0.01%
Toyota Motor Credit Corp.	$75,000	2.75%	17/5/2021	75,876	0.01%
eBay, Inc.	$75,000	2.88%	1/8/2021	75,871	0.01%
Marathon Petroleum Corp.	$75,000	3.40%	15/12/2020	75,810	0.01%
PACCAR Financial Corp.	$75,000	2.30%	10/8/2022	75,790	0.01%
General Dynamics Corp.	$75,000	2.25%	15/11/2022	75,783	0.01%
Cardinal Health, Inc.	$75,000	2.62%	15/6/2022	75,738	0.01%
Amazon.com, Inc.	$70,000	3.80%	5/12/2024	75,651	0.01%
John Deere Capital Corp.	$75,000	2.15%	8/9/2022	75,472	0.01%
Johnson & Johnson	$75,000	2.05%	1/3/2023	75,427	0.01%
Campbell Soup Co.	$75,000	2.50%	2/8/2022	75,412	0.01%
Roper Technologies, Inc.	$75,000	2.35%	15/9/2024	75,394	0.01%
Equifax, Inc.	$75,000	2.60%	1/12/2024	75,347	0.01%
NVIDIA Corp.	$75,000	2.20%	16/9/2021	75,303	0.01%
CyrusOne LP/CyrusOne Finance Corp.	$75,000	2.90%	15/11/2024	75,298	0.01%
Berkshire Hathaway Energy Co.	$75,000	2.38%	15/1/2021	75,241	0.01%
AbbVie, Inc.	$75,000	2.30%	14/5/2021	75,222	0.01%
DTE Energy Co.	$75,000	2.53%	1/10/2024	75,116	0.01%
Procter & Gamble Co.	$75,000	1.85%	2/2/2021	75,074	0.01%
CenterPoint Energy, Inc.	$75,000	2.50%	1/9/2024	75,066	0.01%
Marriott International, Inc.	$75,000	2.13%	3/10/2022	74,972	0.01%
Toyota Motor Credit Corp.	$75,000	1.80%	7/10/2021	74,920	0.01%
DH Europe Finance II Sarl	$75,000	2.05%	15/11/2022	74,919	0.01%
Discover Bank	$75,000	2.45%	12/9/2024	74,598	0.01%
Continental Airlines 2012-2 Class A Pass Through Trust	$70,640	4.00%	29/10/2024	74,491	0.01%
Morgan Stanley	CA($)95,000	3.13%	5/8/2021	74,319	0.01%
Ford Credit Canada Co.	CA($)95,000	4.46%	13/11/2024	74,117	0.01%
Keysight Technologies, Inc.	$68,000	4.55%	30/10/2024	73,874	0.01%
Ford Credit Canada Co.	CA($)95,000	3.74%	8/5/2023	73,460	0.01%
Nucor Corp.	$70,000	4.13%	15/9/2022	73,391	0.01%
Caterpillar Financial Services Corp.	$70,000	3.45%	15/5/2023	73,222	0.01%
Citigroup, Inc.	CA($)90,000	3.39%	18/11/2021	70,933	0.01%
JPMorgan Chase & Co.	CA($)90,000	3.19%	5/3/2021	70,227	0.01%
Cardinal Health, Inc.	$67,000	3.50%	15/11/2024	69,998	0.01%
Reliance Standard Life Global Funding II	$70,000	2.50%	30/10/2024	69,764	0.01%
PepsiCo, Inc.	CA($)90,000	2.15%	6/5/2024	69,057	0.01%
EQM Midstream Partners LP	$71,000	4.00%	1/8/2024	69,004	0.01%
MPLX LP	$65,000	4.50%	15/7/2023	68,987	0.01%
CNA Financial Corp.	$65,000	5.75%	15/8/2021	68,684	0.01%
General Dynamics Corp.	$65,000	3.38%	15/5/2023	67,856	0.01%
Corning, Inc.	$65,000	2.90%	15/5/2022	66,324	0.01%
Charles Schwab Corp.	$65,000	3.25%	21/5/2021	66,187	0.01%
NextEra Energy Capital Holdings, Inc.	$65,000	2.80%	15/1/2023	65,961	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Air Lease Corp.	$65,000	2.75%	15/1/2023	65,817	0.01%
AT&T, Inc.	CA($)85,000	2.85%	25/5/2024	65,701	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$65,000	2.70%	14/3/2023	65,658	0.01%
Intercontinental Exchange, Inc.	$60,000	4.00%	15/10/2023	63,989	0.01%
Sabra Health Care LP/Sabra Capital Corp.	$60,000	4.80%	1/6/2024	63,827	0.01%
Energy Transfer Operating LP	$60,000	4.50%	15/4/2024	63,683	0.01%
Caterpillar Financial Services Corp.	$60,000	3.65%	7/12/2023	63,585	0.01%
Bank of America Corp.^	CA($)80,000	3.41%	20/9/2025	63,550	0.01%
Fortune Brands Home & Security, Inc.	$60,000	4.00%	21/9/2023	63,369	0.01%
Ares Capital Corp.	$60,000	4.20%	10/6/2024	63,012	0.01%
Pioneer Natural Resources Co.	$60,000	3.95%	15/7/2022	62,410	0.01%
FS KKR Capital Corp.	$60,000	4.63%	15/7/2024	62,202	0.01%
MetLife, Inc.	$60,000	3.05%	15/12/2022	62,088	0.01%
Nordstrom, Inc.	$60,000	4.00%	15/10/2021	61,552	0.01%
Mosaic Co.	$60,000	3.25%	15/11/2022	61,521	0.01%
Dominion Energy, Inc.	$60,000	4.10%	1/4/2021	61,321	0.01%
Ford Credit Canada Co.	CA($)80,000	2.77%	22/6/2022	61,008	0.01%
Comcast Cable Communications Holdings, Inc.	$50,000	9.46%	15/11/2022	60,392	0.01%
Xcel Energy, Inc.	$60,000	2.40%	15/3/2021	60,284	0.01%
Fortive Corp.	$60,000	2.35%	15/6/2021	60,160	0.01%
Time Warner Entertainment Co. LP	$50,000	8.38%	15/3/2023	59,056	0.01%
CNA Financial Corp.	$55,000	3.95%	15/5/2024	58,713	0.01%
General Motors Financial Co., Inc.	AU($)80,000	3.85%	21/2/2023	58,558	0.01%
ONEOK, Inc.	$50,000	7.50%	1/9/2023	58,162	0.01%
Ford Credit Canada Co.	CA($)75,000	3.35%	19/9/2022	57,702	0.01%
General Motors Financial of Canada Ltd.	CA($)75,000	2.60%	1/6/2022	57,652	0.01%
Brookfield Property Finance ULC	CA($)70,000	4.30%	1/3/2024	55,991	0.01%
Kinder Morgan, Inc.	$50,000	5.63%	15/11/2023	55,364	0.01%
Western Union Co.	$55,000	2.85%	10/1/2025	55,156	0.01%
Ford Motor Credit Co. LLC	$54,000	4.06%	1/11/2024	55,070	0.01%
Moody's Corp.	$50,000	4.88%	15/2/2024	54,996	0.01%
Omega Healthcare Investors, Inc.	$50,000	4.95%	1/4/2024	54,691	0.01%
John Deere Canada Funding, Inc.	CA($)70,000	2.70%	12/10/2021	54,463	0.01%
GLP Capital LP/GLP Financing II, Inc.	$50,000	5.38%	1/11/2023	54,344	0.01%
Reinsurance Group of America, Inc.	$50,000	4.70%	15/9/2023	54,237	0.01%
ONEOK Partners LP	$50,000	5.00%	15/9/2023	54,168	0.01%
General Motors Financial of Canada Ltd.	CA($)70,000	3.25%	7/11/2023	54,075	0.01%
Liberty Property LP	$50,000	4.40%	15/2/2024	53,983	0.01%
Nasdaq, Inc.	$50,000	4.25%	1/6/2024	53,849	0.01%
Altera Corp.	$50,000	4.10%	15/11/2023	53,845	0.01%
Republic Services, Inc.	$50,000	4.75%	15/5/2023	53,838	0.01%
Welltower, Inc.	$50,000	4.50%	15/1/2024	53,785	0.01%
Blackstone Holdings Finance Co. LLC	$50,000	4.75%	15/2/2023	53,746	0.01%
AvalonBay Communities, Inc.	$50,000	4.20%	15/12/2023	53,676	0.01%
Masco Corp.	$50,000	5.95%	15/3/2022	53,672	0.01%
Puget Energy, Inc.	$50,000	5.63%	15/7/2022	53,619	0.01%
Advance Auto Parts, Inc.	$50,000	4.50%	1/12/2023	53,611	0.01%
WP Carey, Inc.	$50,000	4.60%	1/4/2024	53,547	0.01%
Aircastle Ltd.	$50,000	5.00%	1/4/2023	53,541	0.01%
Martin Marietta Materials, Inc.	$50,000	4.25%	2/7/2024	53,490	0.01%
Textron, Inc.	$50,000	4.30%	1/3/2024	53,397	0.01%
Williams Cos, Inc.	$50,000	4.50%	15/11/2023	53,364	0.01%
Healthpeak Properties, Inc.	$50,000	4.20%	1/3/2024	53,329	0.01%
GATX Corp.	$50,000	4.35%	15/2/2024	53,304	0.01%
American Campus Communities Operating Partnership LP	$50,000	4.13%	1/7/2024	53,293	0.01%
Huntsman International LLC	$50,000	5.13%	15/11/2022	53,250	0.01%
Affiliated Managers Group, Inc.	$50,000	4.25%	15/2/2024	53,237	0.01%
Mondelez International, Inc.	$50,000	4.00%	1/2/2024	53,164	0.01%
US Bancorp	$50,000	3.70%	30/1/2024	53,137	0.01%
Alleghany Corp.	$50,000	4.95%	27/6/2022	53,123	0.01%
Aircastle Ltd.	$50,000	5.50%	15/2/2022	53,094	0.01%
Kroger Co.	$50,000	4.00%	1/2/2024	53,080	0.01%
Duquesne Light Holdings, Inc.	$50,000	5.90%	1/12/2021	53,075	0.01%
Fidelity National Information Services, Inc.	$50,000	3.88%	5/6/2024	53,069	0.01%
Black Hills Corp.	$50,000	4.25%	30/11/2023	53,038	0.01%
Eversource Energy	$52,000	2.90%	1/10/2024	53,031	0.01%
Westinghouse Air Brake Technologies Corp.	$50,000	4.40%	15/3/2024	52,995	0.01%
Entergy Arkansas LLC	$50,000	3.70%	1/6/2024	52,984	0.01%

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Norfolk Southern Corp.	$50,000	3.85%	15/1/2024	52,978	0.01%
Simon Property Group LP	$50,000	3.75%	1/2/2024	52,974	0.01%
Bank of New York Mellon Corp.	$50,000	3.65%	4/2/2024	52,970	0.01%
Ohio Power Co.	$50,000	5.38%	1/10/2021	52,965	0.01%
Jabil, Inc.	$50,000	4.70%	15/9/2022	52,941	0.01%
Cummins, Inc.	$50,000	3.65%	1/10/2023	52,876	0.01%
Aptiv Corp.	$50,000	4.15%	15/3/2024	52,875	0.01%
Whirlpool Corp.	$50,000	4.00%	1/3/2024	52,871	0.01%
Brown & Brown, Inc.	$50,000	4.20%	15/9/2024	52,824	0.01%
Essex Portfolio LP	$50,000	3.88%	1/5/2024	52,793	0.01%
Unum Group	$50,000	4.00%	15/3/2024	52,779	0.01%
International Lease Finance Corp.	$50,000	8.25%	15/12/2020	52,774	0.01%
Berkshire Hathaway Energy Co.	$50,000	3.75%	15/11/2023	52,772	0.01%
Mid-America Apartments LP	$50,000	3.75%	15/6/2024	52,715	0.01%
State Street Corp.^	$50,000	3.78%	3/12/2024	52,706	0.01%
WR Berkley Corp.	$50,000	4.63%	15/3/2022	52,692	0.01%
SL Green Realty Corp.	$50,000	4.50%	1/12/2022	52,677	0.01%
Brandywine Operating Partnership LP	$50,000	4.10%	1/10/2024	52,675	0.01%
John Deere Capital Corp.	$50,000	3.45%	10/1/2024	52,653	0.01%
FMC Corp.	$50,000	4.10%	1/2/2024	52,642	0.01%
DPL, Inc.	$50,000	7.25%	15/10/2021	52,625	0.01%
National Rural Utilities Cooperative Finance Corp.	$50,000	3.40%	15/11/2023	52,567	0.01%
Marriott International, Inc.	$50,000	3.60%	15/4/2024	52,543	0.01%
General Mills, Inc.	$50,000	3.65%	15/2/2024	52,534	0.01%
Air Lease Corp.	$50,000	3.88%	3/7/2023	52,524	0.01%
CenterPoint Energy, Inc.	$50,000	3.85%	1/2/2024	52,490	0.01%
Capital One Financial Corp.	$50,000	3.75%	24/4/2024	52,462	0.01%
Sunoco Logistics Partners Operations LP	$50,000	4.25%	1/4/2024	52,462	0.01%
Celanese US Holdings LLC	$50,000	5.88%	15/6/2021	52,451	0.01%
Aircastle Ltd.	$50,000	4.13%	1/5/2024	52,424	0.01%
Toyota Motor Credit Corp.	$50,000	3.35%	8/1/2024	52,413	0.01%
HP, Inc.	$50,000	4.65%	9/12/2021	52,389	0.01%
Stryker Corp.	$50,000	3.38%	15/5/2024	52,386	0.01%
Bank of New York Mellon Corp.	$50,000	3.45%	11/8/2023	52,381	0.01%
Xylem, Inc.	$50,000	4.88%	1/10/2021	52,379	0.01%
Truist Bank^	$50,000	3.69%	2/8/2024	52,376	0.01%
Packaging Corp. of America	$50,000	3.65%	15/9/2024	52,373	0.01%
Reliance Standard Life Global Funding II	$50,000	3.85%	19/9/2023	52,369	0.01%
Boston Properties LP	$50,000	3.85%	1/2/2023	52,359	0.01%
McDonald's Corp.	$50,000	3.25%	10/6/2024	52,352	0.01%
Verisk Analytics, Inc.	$50,000	5.80%	1/5/2021	52,350	0.01%
Assurant, Inc.	$50,000	4.20%	27/9/2023	52,339	0.01%
Eversource Energy	$50,000	3.80%	1/12/2023	52,303	0.01%
Discover Financial Services	$50,000	3.85%	21/11/2022	52,226	0.01%
HP, Inc.	$50,000	4.05%	15/9/2022	52,221	0.01%
Brookfield Property Finance ULC	CA($)65,000	4.35%	3/7/2023	52,176	0.01%
Florida Power & Light Co.	$50,000	3.25%	1/6/2024	52,173	0.01%
Oncor Electric Delivery Co. LLC	$50,000	4.10%	1/6/2022	52,172	0.01%
Discover Bank^	$50,000	4.68%	9/8/2028	52,170	0.01%
SSM Health Care Corp.	$50,000	3.69%	1/6/2023	52,169	0.01%
Sunoco Logistics Partners Operations LP	$50,000	4.65%	15/2/2022	52,166	0.01%
PPL Capital Funding, Inc.	$50,000	4.20%	15/6/2022	52,119	0.01%
Enterprise Products Operating LLC	$50,000	4.05%	15/2/2022	52,117	0.01%
Mohawk Industries, Inc.	$50,000	3.85%	1/2/2023	52,059	0.01%
Brixmor Operating Partnership LP	$50,000	3.88%	15/8/2022	52,054	0.01%
Entergy Corp.	$50,000	4.00%	15/7/2022	52,053	0.01%
Digital Realty Trust LP	$50,000	3.95%	1/7/2022	52,052	0.01%
Puget Energy, Inc.	$50,000	6.50%	15/12/2020	52,048	0.01%
American Campus Communities Operating Partnership LP	$50,000	3.75%	15/4/2023	52,046	0.01%
Welltower, Inc.	$50,000	3.75%	15/3/2023	52,043	0.01%
Fidelity National Information Services, Inc.	$50,000	3.50%	15/4/2023	52,039	0.01%
People's United Financial, Inc.	$50,000	3.65%	6/12/2022	51,931	0.01%
Lowe's Cos, Inc.	$50,000	3.13%	15/9/2024	51,928	0.01%
Brandywine Operating Partnership LP	$50,000	3.95%	15/2/2023	51,924	0.01%
O'Reilly Automotive, Inc.	$50,000	3.80%	1/9/2022	51,885	0.01%
Regency Centers Corp.	$50,000	3.75%	15/11/2022	51,860	0.01%
Sherwin-Williams Co.	$50,000	4.20%	15/1/2022	51,850	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$50,000	3.45%	1/7/2024	51,849	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
ERAC USA Finance LLC	$50,000	4.50%	16/8/2021	51,843	0.01%
GATX Corp.	$50,000	4.85%	1/6/2021	51,830	0.01%
American Tower Corp.	$50,000	3.50%	31/1/2023	51,798	0.01%
Fiserv, Inc.	$50,000	3.50%	1/10/2022	51,795	0.01%
Kinder Morgan Energy Partners LP	$50,000	3.50%	1/9/2023	51,794	0.01%
Nationwide Financial Services, Inc.	$50,000	5.38%	25/3/2021	51,734	0.01%
Marathon Petroleum Corp.	$50,000	5.13%	1/3/2021	51,707	0.01%
Applied Materials, Inc.	$50,000	4.30%	15/6/2021	51,696	0.01%
KLA Corp.	$50,000	4.13%	1/11/2021	51,682	0.01%
Jackson National Life Global Funding	$50,000	3.25%	30/1/2024	51,670	0.01%
Ecolab, Inc.	$50,000	3.25%	14/1/2023	51,633	0.01%
IPALCO Enterprises, Inc.	$50,000	3.70%	1/9/2024	51,625	0.01%
PPL Capital Funding, Inc.	$50,000	3.50%	1/12/2022	51,612	0.01%
Dow Chemical Co.	$50,000	3.15%	15/5/2024	51,585	0.01%
Duke Energy Carolinas LLC	$50,000	3.35%	15/5/2022	51,554	0.01%
Berkshire Hathaway, Inc.	$50,000	3.75%	15/8/2021	51,539	0.01%
Best Buy Co., Inc.	$50,000	5.50%	15/3/2021	51,532	0.01%
American Electric Power Co., Inc.	$50,000	3.65%	1/12/2021	51,529	0.01%
Enbridge Energy Partners LP	$50,000	4.20%	15/9/2021	51,521	0.01%
QVC, Inc.	$50,000	4.38%	15/3/2023	51,516	0.01%
Progressive Corp.	$50,000	3.75%	23/8/2021	51,502	0.01%
NextEra Energy Capital Holdings, Inc.	$50,000	3.30%	15/8/2022	51,482	0.01%
Duke Energy Carolinas LLC	$50,000	3.05%	15/3/2023	51,479	0.01%
Bemis Co., Inc.	$50,000	4.50%	15/10/2021	51,474	0.01%
Occidental Petroleum Corp.	$50,000	4.85%	15/3/2021	51,451	0.01%
Philip Morris International, Inc.	$50,000	4.13%	17/5/2021	51,435	0.01%
ERP Operating LP	$50,000	3.00%	15/4/2023	51,429	0.01%
Kennametal, Inc.	$50,000	3.88%	15/2/2022	51,426	0.01%
Old Republic International Corp.	$47,000	4.88%	1/10/2024	51,419	0.01%
Capital One Financial Corp.	$50,000	3.20%	30/1/2023	51,411	0.01%
Evergy Metro, Inc.	$50,000	3.15%	15/3/2023	51,367	0.01%
PPL Capital Funding, Inc.	$50,000	3.40%	1/6/2023	51,366	0.01%
National Fuel Gas Co.	$50,000	3.75%	1/3/2023	51,358	0.01%
Western Midstream Operating LP	$50,000	5.38%	1/6/2021	51,351	0.01%
EQT Corp.	$50,000	4.88%	15/11/2021	51,349	0.01%
Praxair, Inc.	$50,000	4.05%	15/3/2021	51,327	0.01%
Marriott International, Inc.	$50,000	3.25%	15/9/2022	51,307	0.01%
Aflac, Inc.	$48,000	3.63%	15/11/2024	51,302	0.01%
Franklin Resources, Inc.	$50,000	2.80%	15/9/2022	51,296	0.01%
International Business Machines Corp.	$50,000	2.88%	9/11/2022	51,278	0.01%
Weyerhaeuser Co.	$50,000	4.70%	15/3/2021	51,276	0.01%
Microsoft Corp.	$50,000	4.00%	8/2/2021	51,272	0.01%
JM Smucker Co.	$50,000	3.50%	15/10/2021	51,267	0.01%
Anthem, Inc.	$50,000	3.13%	15/5/2022	51,241	0.01%
L3Harris Technologies, Inc.	$50,000	4.95%	15/2/2021	51,217	0.01%
Edison International	$50,000	3.55%	15/11/2024	51,215	0.01%
Exelon Generation Co. LLC	$50,000	3.40%	15/3/2022	51,186	0.01%
Ventas Realty LP	$50,000	3.10%	15/1/2023	51,177	0.01%
Clorox Co.	$50,000	3.05%	15/9/2022	51,177	0.01%
McDonald's Corp.	$50,000	3.63%	20/5/2021	51,133	0.01%
Office Properties Income Trust	$50,000	4.00%	15/7/2022	51,126	0.01%
Toyota Motor Credit Corp.	$50,000	2.80%	13/7/2022	51,120	0.01%
Ameriprise Financial, Inc.	$50,000	3.00%	22/3/2022	51,116	0.01%
AvalonBay Communities, Inc.	$50,000	2.95%	15/9/2022	51,111	0.01%
Burlington Northern Santa Fe LLC	$50,000	3.05%	15/3/2022	51,098	0.01%
Cigna Corp.	$50,000	4.50%	15/3/2021	51,092	0.01%
Stanley Black & Decker, Inc.	$50,000	3.40%	1/12/2021	51,079	0.01%
Avnet, Inc.	$50,000	3.75%	1/12/2021	51,076	0.01%
Equifax, Inc.	$50,000	3.60%	15/8/2021	51,070	0.01%
GLP Capital LP/GLP Financing II, Inc.	$50,000	3.35%	1/9/2024	51,068	0.01%
Union Pacific Corp.	$50,000	2.95%	1/3/2022	51,067	0.01%
Western Midstream Operating LP	$50,000	4.00%	1/7/2022	51,050	0.01%
Tech Data Corp.	$50,000	3.70%	15/2/2022	51,019	0.01%
Kellogg Co.	$50,000	3.13%	17/5/2022	51,015	0.01%
Praxair, Inc.	$50,000	2.70%	21/2/2023	51,013	0.01%
Kimberly-Clark Corp.	$50,000	2.40%	1/6/2023	51,000	0.01%
Berkshire Hathaway Energy Co.	$50,000	2.80%	15/1/2023	50,990	0.01%
Ryder System, Inc.	$50,000	3.50%	1/6/2021	50,962	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Pfizer, Inc.	$50,000	2.80%	11/3/2022	50,961	0.01%
Loews Corp.	$50,000	2.63%	15/5/2023	50,956	0.01%
John Deere Financial, Inc.	CA($)65,000	2.99%	14/1/2022	50,944	0.01%
Georgia-Pacific LLC	$50,000	3.16%	15/11/2021	50,933	0.01%
Boardwalk Pipelines LP	$50,000	3.38%	1/2/2023	50,924	0.01%
Duke Energy Progress LLC	$50,000	2.80%	15/5/2022	50,921	0.01%
Boeing Co.	$50,000	2.80%	1/3/2023	50,921	0.01%
GLP Capital LP/GLP Financing II, Inc.	$50,000	4.38%	15/4/2021	50,916	0.01%
CenterPoint Energy Resources Corp.	$50,000	4.50%	15/1/2021	50,891	0.01%
Electronic Arts, Inc.	$50,000	3.70%	1/3/2021	50,870	0.01%
Progress Energy, Inc.	$50,000	4.40%	15/1/2021	50,845	0.01%
Lennox International, Inc.	$50,000	3.00%	15/11/2023	50,837	0.01%
Deere & Co.	$50,000	2.60%	8/6/2022	50,807	0.01%
Oncor Electric Delivery Co. LLC	$50,000	2.75%	1/6/2024	50,803	0.01%
Marriott International, Inc.	$50,000	3.13%	15/10/2021	50,795	0.01%
Marsh & McLennan Cos, Inc.	$50,000	2.75%	30/1/2022	50,790	0.01%
General Mills, Inc.	$50,000	3.20%	16/4/2021	50,765	0.01%
Caterpillar, Inc.	$50,000	2.60%	26/6/2022	50,744	0.01%
Sysco Corp.	$50,000	2.60%	12/6/2022	50,744	0.01%
Sempra Energy	$50,000	2.90%	1/2/2023	50,731	0.01%
Amazon.com, Inc.	$50,000	2.40%	22/2/2023	50,727	0.01%
FedEx Corp.	$50,000	2.63%	1/8/2022	50,726	0.01%
Moody's Corp.	$50,000	2.75%	15/12/2021	50,716	0.01%
Southwest Airlines Co.	$50,000	2.75%	16/11/2022	50,700	0.01%
eBay, Inc.	$50,000	2.75%	30/1/2023	50,695	0.01%
FS KKR Capital Corp.	$50,000	4.13%	1/2/2025	50,666	0.01%
Masco Corp.	$50,000	3.50%	1/4/2021	50,647	0.01%
Eli Lilly & Co.	$50,000	2.35%	15/5/2022	50,634	0.01%
Cigna Corp.	$50,000	3.30%	25/2/2021	50,624	0.01%
Constellation Brands, Inc.	$50,000	2.70%	9/5/2022	50,620	0.01%
Jackson National Life Global Funding	$50,000	2.50%	27/6/2022	50,610	0.01%
American Honda Finance Corp.	$50,000	3.15%	8/1/2021	50,610	0.01%
Praxair, Inc.	$50,000	2.45%	15/2/2022	50,586	0.01%
McKesson Corp.	$50,000	2.70%	15/12/2022	50,578	0.01%
Pioneer Natural Resources Co.	$50,000	3.45%	15/1/2021	50,569	0.01%
United Parcel Service, Inc.	$50,000	2.35%	16/5/2022	50,556	0.01%
Public Service Electric & Gas Co.	$50,000	2.38%	15/5/2023	50,551	0.01%
Caterpillar Financial Services Corp.	$50,000	2.40%	6/6/2022	50,547	0.01%
Stifel Financial Corp.	$50,000	3.50%	1/12/2020	50,537	0.01%
Kroger Co.	$50,000	3.30%	15/1/2021	50,534	0.01%
National Rural Utilities Cooperative Finance Corp.	$50,000	2.40%	25/4/2022	50,527	0.01%
Southern California Edison Co.	$50,000	2.90%	1/3/2021	50,525	0.01%
ViacomCBS, Inc.	$50,000	2.50%	15/2/2023	50,516	0.01%
Intercontinental Exchange, Inc.	$50,000	2.35%	15/9/2022	50,512	0.01%
Costco Wholesale Corp.	$50,000	2.25%	15/2/2022	50,496	0.01%
Kimco Realty Corp.	$50,000	2.70%	1/3/2024	50,492	0.01%
Coca-Cola Co.	$50,000	2.20%	25/5/2022	50,478	0.01%
Church & Dwight Co., Inc.	$50,000	2.45%	1/8/2022	50,455	0.01%
Southern Power Co.	$50,000	2.50%	15/12/2021	50,380	0.01%
Steel Dynamics, Inc.	$50,000	2.80%	15/12/2024	50,375	0.01%
Public Service Co. of Colorado	$50,000	2.25%	15/9/2022	50,368	0.01%
Duke Energy Corp.	$50,000	2.40%	15/8/2022	50,368	0.01%
FLIR Systems, Inc.	$50,000	3.13%	15/6/2021	50,368	0.01%
PPG Industries, Inc.	$50,000	2.40%	15/8/2024	50,365	0.01%
Allergan, Inc.	$50,000	2.80%	15/3/2023	50,362	0.01%
Praxair, Inc.	$50,000	2.20%	15/8/2022	50,347	0.01%
Stryker Corp.	$50,000	2.63%	15/3/2021	50,332	0.01%
PACCAR Financial Corp.	$50,000	2.00%	26/9/2022	50,261	0.01%
DR Horton, Inc.	$50,000	2.55%	1/12/2020	50,225	0.01%
Molson Coors International LP	CA($)65,000	2.84%	15/7/2023	50,225	0.01%
Activision Blizzard, Inc.	$50,000	2.30%	15/9/2021	50,219	0.01%
Dominion Energy Gas Holdings LLC	$50,000	2.50%	15/11/2024	50,207	0.01%
Ryder System, Inc.	$50,000	2.50%	1/9/2024	50,206	0.01%
Delta Air Lines, Inc.	$50,000	2.60%	4/12/2020	50,147	0.01%
Equifax, Inc.	$50,000	2.30%	1/6/2021	50,147	0.01%
Procter & Gamble Co.	$50,000	1.70%	3/11/2021	50,146	0.01%
Exxon Mobil Corp.	$50,000	2.02%	16/8/2024	50,124	0.01%
Smithfield Foods, Inc.	$50,000	3.35%	1/2/2022	50,106	0.01%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Southern Co. Gas Capital Corp.	$50,000	2.45%	1/10/2023	50,102	0.01%
Boeing Co.	$50,000	2.13%	1/3/2022	50,087	0.01%
Estee Lauder Cos, Inc.	$50,000	2.00%	1/12/2024	50,069	0.01%
General Dynamics Corp.	$50,000	1.88%	15/8/2023	50,044	0.01%
CenterPoint Energy Houston Electric LLC	$50,000	1.85%	1/6/2021	50,000	0.01%
Consolidated Edison, Inc.	$50,000	2.00%	15/5/2021	49,983	0.01%
Hershey Co.	$50,000	2.05%	15/11/2024	49,951	0.01%
Wisconsin Electric Power Co.	$50,000	2.05%	15/12/2024	49,945	0.01%
Edison International	$50,000	2.95%	15/3/2023	49,940	0.01%
Intel Corp.	$50,000	1.70%	19/5/2021	49,906	0.01%
PECO Energy Co.	$50,000	1.70%	15/9/2021	49,900	0.01%
Macy's Retail Holdings, Inc.	$50,000	2.88%	15/2/2023	49,772	0.01%
Ford Credit Canada Co.	CA($)65,000	2.71%	23/2/2022	49,628	0.01%
Edison International	$50,000	2.40%	15/9/2022	49,626	0.01%
Royal Caribbean Cruises Ltd.	$45,000	5.25%	15/11/2022	48,544	0.01%
Apache Corp.	$47,000	3.25%	15/4/2022	47,702	0.01%
Seagate HDD Cayman	$44,000	4.88%	1/3/2024	46,805	0.01%
Reinsurance Group of America, Inc.	$45,000	5.00%	1/6/2021	46,704	0.01%
Carlisle Cos, Inc.	$45,000	3.50%	1/12/2024	46,699	0.01%
Owens Corning	$44,000	4.20%	1/12/2024	46,594	0.01%
Carlisle Cos, Inc.	$45,000	3.75%	15/11/2022	46,413	0.01%
Kinder Morgan Energy Partners LP	$45,000	3.45%	15/2/2023	46,334	0.01%
Wells Fargo & Co.	CA($)60,000	2.51%	27/10/2023	46,156	0.01%
United Parcel Service, Inc.	$45,000	2.20%	1/9/2024	45,225	0.01%
Leggett & Platt, Inc.	$43,000	3.80%	15/11/2024	44,959	0.01%
Georgia Power Co.	$45,000	2.20%	15/9/2024	44,219	0.01%
Brookfield Property Finance ULC	CA($)55,000	4.12%	19/10/2021	43,566	0.01%
Owl Rock Capital Corp.	$40,000	5.25%	15/4/2024	42,304	0.01%
Reliance Steel & Aluminum Co.	$40,000	4.50%	15/4/2023	42,099	0.01%
Walmart, Inc.	$40,000	2.65%	15/12/2024	41,224	0.01%
Booking Holdings, Inc.	$40,000	2.75%	15/3/2023	40,817	0.01%
Cadence Design Systems, Inc.	$38,000	4.38%	15/10/2024	40,734	0.01%
IDEX Corp.	$40,000	4.50%	15/12/2020	40,685	0.01%
National Oilwell Varco, Inc.	$40,000	2.60%	1/12/2022	40,384	0.01%
Ameren Corp.	$40,000	2.50%	15/9/2024	40,315	0.01%
Allegion US Holding Co., Inc.	$39,000	3.20%	1/10/2024	40,027	0.01%
John Deere Financial, Inc.	CA($)50,000	2.46%	4/4/2024	38,468	0.01%
Caterpillar Financial Services Ltd.	CA($)50,000	2.09%	12/9/2022	38,429	0.01%
CubeSmart LP	$35,000	4.38%	15/12/2023	37,217	0.01%
John Deere Capital Corp.	$35,000	3.65%	12/10/2023	37,084	0.01%
Host Hotels & Resorts LP	$35,000	3.88%	1/4/2024	36,902	0.01%
AvalonBay Communities, Inc.	$35,000	3.50%	15/11/2024	36,866	0.01%
QVC, Inc.	$35,000	5.13%	2/7/2022	36,858	0.01%
Toyota Motor Credit Corp.	$35,000	3.45%	20/9/2023	36,840	0.01%
Waste Management, Inc.	$35,000	3.50%	15/5/2024	36,748	0.01%
McDonald's Corp.	AU($)50,000	3.00%	8/3/2024	36,683	0.01%
Delmarva Power & Light Co.	$35,000	3.50%	15/11/2023	36,655	0.01%
eBay, Inc.	$35,000	3.80%	9/3/2022	36,169	0.01%
FMC Corp.	$35,000	3.95%	1/2/2022	36,058	0.01%
Hess Corp.	$35,000	3.50%	15/7/2024	35,887	0.01%
Wisconsin Electric Power Co.	$35,000	2.95%	15/9/2021	35,516	0.01%
Edison International	$35,000	3.13%	15/11/2022	35,447	0.01%
Marriott International, Inc.	$35,000	2.88%	1/3/2021	35,338	0.01%
Aon plc	$35,000	2.80%	15/3/2021	35,316	0.01%
US Treasury Note	$35,000	1.50%	31/10/2021	34,945	0.01%
Principal Life Global Funding II	$35,000	2.25%	21/11/2024	34,899	0.01%
First American Financial Corp.	$30,000	4.60%	15/11/2024	31,845	0.00%
Union Electric Co.	$30,000	3.50%	15/4/2024	31,517	0.00%
John Deere Canada Funding, Inc.	CA($)40,000	3.02%	13/7/2023	31,423	0.00%
Amphenol Corp.	$30,000	3.20%	1/4/2024	31,048	0.00%
Caterpillar Financial Services Corp.	$30,000	2.85%	17/5/2024	30,973	0.00%
Ford Credit Canada Co.	CA($)40,000	3.28%	2/7/2021	30,944	0.00%
John Deere Canada Funding, Inc.	CA($)40,000	2.05%	13/5/2022	30,735	0.00%
Sunoco Logistics Partners Operations LP	$30,000	3.45%	15/1/2023	30,605	0.00%
International Paper Co.	$28,000	7.50%	15/8/2021	30,366	0.00%
Apollo Management Holdings LP^	$30,000	4.95%	14/1/2050	30,354	0.00%
TPG Specialty Lending, Inc.	$30,000	3.88%	1/11/2024	30,177	0.00%
BGC Partners, Inc.	$30,000	3.75%	1/10/2024	29,938	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mutual of Omaha Insurance Co.^	$30,000	4.30%	15/7/2054	29,721	0.00%
Duke Realty LP	$28,000	3.75%	1/12/2024	29,629	0.00%
Macy's Retail Holdings, Inc.	$28,000	3.88%	15/1/2022	28,544	0.00%
Seagate HDD Cayman	$27,000	4.25%	1/3/2022	27,878	0.00%
Assured Guaranty US Holdings, Inc.	$25,000	5.00%	1/7/2024	27,800	0.00%
John Deere Canada Funding, Inc.	CA($)35,000	2.63%	21/9/2022	27,260	0.00%
General Motors Financial of Canada Ltd.	CA($)35,000	3.00%	26/2/2021	27,145	0.00%
Micron Technology, Inc.	$25,000	4.64%	6/2/2024	27,031	0.00%
Ventas Canada Finance Ltd.	CA($)35,000	2.55%	15/3/2023	27,020	0.00%
Fidelity National Financial, Inc.	$25,000	5.50%	1/9/2022	26,858	0.00%
Quest Diagnostics, Inc.	$25,000	4.25%	1/4/2024	26,807	0.00%
Host Hotels & Resorts LP	$25,000	4.75%	1/3/2023	26,653	0.00%
Mid-America Apartments LP	$25,000	4.30%	15/10/2023	26,647	0.00%
Realty Income Corp.	$25,000	3.88%	15/7/2024	26,614	0.00%
Crane Co.	$25,000	4.45%	15/12/2023	26,609	0.00%
DR Horton, Inc.	$25,000	4.75%	15/2/2023	26,600	0.00%
Prudential Financial, Inc.^	$25,000	5.20%	15/3/2044	26,594	0.00%
Marriott International, Inc.	$25,000	4.15%	1/12/2023	26,578	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$25,000	4.88%	11/7/2022	26,571	0.00%
Piedmont Operating Partnership LP	$25,000	4.45%	15/3/2024	26,551	0.00%
Sompo International Holdings Ltd.	$25,000	4.70%	15/10/2022	26,532	0.00%
IHS Markit Ltd.	$25,000	4.13%	1/8/2023	26,500	0.00%
Avnet, Inc.	$25,000	4.88%	1/12/2022	26,483	0.00%
Union Pacific Corp.	$25,000	3.75%	15/3/2024	26,443	0.00%
Moody's Corp.	$25,000	4.50%	1/9/2022	26,434	0.00%
Federal Realty Investment Trust	$25,000	3.95%	15/1/2024	26,427	0.00%
CMS Energy Corp.	$25,000	5.05%	15/3/2022	26,367	0.00%
ViacomCBS, Inc.	$25,000	3.70%	15/8/2024	26,363	0.00%
Primerica, Inc.	$25,000	4.75%	15/7/2022	26,360	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	$25,000	3.90%	1/2/2024	26,286	0.00%
Equifax, Inc.	$25,000	3.95%	15/6/2023	26,283	0.00%
Ventas Realty LP	$25,000	3.75%	1/5/2024	26,246	0.00%
DR Horton, Inc.	$25,000	4.38%	15/9/2022	26,208	0.00%
Union Pacific Corp.	$25,000	3.50%	8/6/2023	26,159	0.00%
Eaton Vance Corp.	$25,000	3.63%	15/6/2023	26,152	0.00%
Verisk Analytics, Inc.	$25,000	4.13%	12/9/2022	26,136	0.00%
Duke Energy Progress LLC	$25,000	3.38%	1/9/2023	26,110	0.00%
Ventas Realty LP	$25,000	3.50%	15/4/2024	26,087	0.00%
NiSource, Inc.	$25,000	3.65%	15/6/2023	26,063	0.00%
Alliant Energy Finance LLC	$25,000	3.75%	15/6/2023	26,057	0.00%
People's United Bank NA	$25,000	4.00%	15/7/2024	26,020	0.00%
Kinder Morgan Energy Partners LP	$25,000	4.15%	1/3/2022	26,003	0.00%
Delta Air Lines 2019-1 Class AA Pass Through Trust	$25,000	3.20%	25/4/2024	25,968	0.00%
Michael Kors USA, Inc.	$25,000	4.00%	1/11/2024	25,956	0.00%
O'Reilly Automotive, Inc.	$25,000	4.63%	15/9/2021	25,894	0.00%
Parker-Hannifin Corp.	$25,000	3.50%	15/9/2022	25,869	0.00%
Virginia Electric & Power Co.	$25,000	3.45%	1/9/2022	25,845	0.00%
Sherwin-Williams Co.	$25,000	3.13%	1/6/2024	25,812	0.00%
Analog Devices, Inc.	$25,000	3.13%	5/12/2023	25,790	0.00%
Evergy, Inc.	$25,000	4.85%	1/6/2021	25,781	0.00%
Southern California Edison Co.	$25,000	3.40%	1/6/2023	25,774	0.00%
PepsiCo, Inc.	$25,000	3.10%	17/7/2022	25,750	0.00%
Archer-Daniels-Midland Co.	$25,000	4.48%	1/3/2021	25,726	0.00%
Archer-Daniels-Midland Co.	$25,000	3.38%	15/3/2022	25,725	0.00%
Wisconsin Public Service Corp.	$25,000	3.35%	21/11/2021	25,714	0.00%
IBM Credit LLC	$25,000	3.00%	6/2/2023	25,714	0.00%
Hyatt Hotels Corp.	$25,000	3.38%	15/7/2023	25,684	0.00%
Essex Portfolio LP	$25,000	3.25%	1/5/2023	25,684	0.00%
NextEra Energy Capital Holdings, Inc.	$25,000	4.50%	1/6/2021	25,676	0.00%
FS KKR Capital Corp.	$25,000	4.75%	15/5/2022	25,661	0.00%
CNH Industrial Capital LLC	$25,000	3.88%	15/10/2021	25,660	0.00%
Maxim Integrated Products, Inc.	$25,000	3.38%	15/3/2023	25,650	0.00%
Eastman Chemical Co.	$25,000	3.50%	1/12/2021	25,647	0.00%
Southern Natural Gas Co. LLC/Southern Natural Issuing Corp.	$25,000	4.40%	15/6/2021	25,645	0.00%
RPM International, Inc.	$25,000	3.45%	15/11/2022	25,633	0.00%
CenterPoint Energy, Inc.	$25,000	3.60%	1/11/2021	25,591	0.00%
Anheuser-Busch InBev Worldwide, Inc.	$25,000	4.38%	15/2/2021	25,573	0.00%
Duke Energy Corp.	$25,000	3.55%	15/9/2021	25,560	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Piedmont Operating Partnership LP	$25,000	3.40%	1/6/2023	25,555	0.00%
Emerson Electric Co.	$25,000	2.63%	15/2/2023	25,554	0.00%
John Deere Capital Corp.	$25,000	2.70%	6/1/2023	25,544	0.00%
John Deere Capital Corp.	$25,000	2.60%	7/3/2024	25,540	0.00%
American Electric Power Co., Inc.	$25,000	2.95%	15/12/2022	25,526	0.00%
Humana, Inc.	$24,000	3.85%	1/10/2024	25,484	0.00%
Starbucks Corp.	$25,000	2.70%	15/6/2022	25,470	0.00%
ViacomCBS, Inc.	$25,000	4.30%	15/2/2021	25,455	0.00%
Trinity Acquisition plc	$25,000	3.50%	15/9/2021	25,445	0.00%
AutoZone, Inc.	$25,000	2.88%	15/1/2023	25,439	0.00%
Kellogg Co.	$25,000	4.00%	15/12/2020	25,429	0.00%
Moody's Corp.	$25,000	3.25%	7/6/2021	25,420	0.00%
Emerson Electric Co.	$25,000	2.63%	1/12/2021	25,417	0.00%
Zoetis, Inc.	$25,000	3.25%	20/8/2021	25,403	0.00%
Cargill, Inc.	$25,000	3.05%	19/4/2021	25,368	0.00%
Roper Technologies, Inc.	$25,000	2.80%	15/12/2021	25,356	0.00%
McKesson Corp.	$25,000	3.65%	30/11/2020	25,346	0.00%
San Diego Gas & Electric Co.	$25,000	3.00%	15/8/2021	25,344	0.00%
Eversource Energy	$25,000	2.80%	1/5/2023	25,338	0.00%
Synovus Financial Corp.	$25,000	3.13%	1/11/2022	25,312	0.00%
Caterpillar Financial Services Corp.	$25,000	2.90%	15/3/2021	25,308	0.00%
Highwoods Realty LP	$25,000	3.20%	15/6/2021	25,308	0.00%
Dominion Energy, Inc.	$25,000	2.75%	15/1/2022	25,307	0.00%
PNM Resources, Inc.	$25,000	3.25%	9/3/2021	25,299	0.00%
Xilinx, Inc.	$25,000	3.00%	15/3/2021	25,287	0.00%
Dominion Energy, Inc.	$25,000	2.75%	15/9/2022	25,287	0.00%
Xcel Energy, Inc.	$25,000	2.60%	15/3/2022	25,284	0.00%
National Rural Utilities Cooperative Finance Corp.	$25,000	2.90%	15/3/2021	25,284	0.00%
Marathon Petroleum Corp.	$25,000	5.38%	1/10/2022	25,281	0.00%
Activision Blizzard, Inc.	$25,000	2.60%	15/6/2022	25,276	0.00%
American Express Co.	$25,000	3.00%	22/2/2021	25,256	0.00%
NSTAR Electric Co.	$25,000	2.38%	15/10/2022	25,244	0.00%
Reliance Standard Life Global Funding II	$25,000	3.05%	20/1/2021	25,244	0.00%
AutoNation, Inc.	$25,000	3.35%	15/1/2021	25,217	0.00%
3M Co.	$25,000	2.25%	15/3/2023	25,215	0.00%
Macy's Retail Holdings, Inc.	$25,000	3.45%	15/1/2021	25,212	0.00%
Analog Devices, Inc.	$25,000	2.50%	5/12/2021	25,195	0.00%
AEP Texas, Inc.	$25,000	2.40%	1/10/2022	25,180	0.00%
Exelon Corp.	$25,000	2.45%	15/4/2021	25,132	0.00%
Northern States Power Co.	$25,000	2.15%	15/8/2022	25,115	0.00%
Harley-Davidson Financial Services, Inc.	$25,000	2.55%	9/6/2022	25,087	0.00%
Pinnacle West Capital Corp.	$25,000	2.25%	30/11/2020	25,065	0.00%
PACCAR Financial Corp.	$25,000	2.15%	15/8/2024	24,928	0.00%
Boeing Co.	$25,000	1.88%	15/6/2023	24,816	0.00%
Ventas Canada Finance Ltd.	CA($)30,000	4.13%	30/9/2024	24,418	0.00%
Metropolitan Life Global Funding I	CA($)30,000	3.11%	16/4/2021	23,335	0.00%
Hewlett Packard Enterprise Co.	$21,000	3.50%	5/10/2021	21,491	0.00%
John Deere Financial, Inc.	CA($)25,000	3.07%	23/7/2021	19,551	0.00%
Seagate HDD Cayman	$17,000	4.75%	1/6/2023	17,999	0.00%
Southern California Edison Co.	$17,857	1.85%	1/2/2022	17,632	0.00%
SITE Centers Corp.	$16,000	4.63%	15/7/2022	16,698	0.00%
Phillips 66 Partners LP	$16,000	2.45%	15/12/2024	15,960	0.00%
Flowers Foods, Inc.	$15,000	4.38%	1/4/2022	15,623	0.00%
Caterpillar Financial Services Ltd.	CA($)20,000	2.80%	8/6/2021	15,563	0.00%
Baxalta, Inc.	$15,000	3.60%	23/6/2022	15,384	0.00%
PACCAR Financial Corp.	$15,000	2.65%	10/5/2022	15,277	0.00%
American Honda Finance Corp.	$15,000	2.40%	27/6/2024	15,175	0.00%
Hyundai Capital America	$15,000	2.85%	1/11/2022	15,151	0.00%
American Honda Finance Corp.	$15,000	2.20%	27/6/2022	15,103	0.00%
Omnicom Group, Inc./Omnicom Capital, Inc.	$12,000	3.65%	1/11/2024	12,621	0.00%
Apache Corp.	$12,000	3.63%	1/2/2021	12,112	0.00%
John Deere Capital Corp.	$10,000	3.45%	7/6/2023	10,460	0.00%
PACCAR Financial Corp.	$10,000	3.40%	9/8/2023	10,436	0.00%
Nissan Motor Acceptance Corp.	$10,000	3.88%	21/9/2023	10,407	0.00%
US Treasury Note	$10,400	1.50%	30/11/2021	10,384	0.00%
American Honda Finance Corp.	$10,000	3.38%	10/12/2021	10,300	0.00%
Humana, Inc.	$10,000	2.90%	15/12/2022	10,191	0.00%
Dominion Energy, Inc.	$10,000	2.72%	15/8/2021	10,075	0.00%

	Principal	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DTE Energy Co.	$10,000	2.60%	15/6/2022	10,050	0.00%
US Treasury Note	$10,000	1.50%	30/11/2024	9,914	0.00%
American Honda Finance Corp.	$5,000	3.45%	14/7/2023	5,231	0.00%
				279,597,216	**43.86%**
Total Bonds				**602,682,855**	**94.53%**
Financial Assets at Fair Value Through Profit or Loss				**602,682,855**	**94.53%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2018: (0.00%))				
AUS 3-Year Bond March 2020	(8)	(647,876)	1,084	0.00%
US 5-Year Note March 2020	26	3,083,717	127	0.00%
US 2-Year Note March 2020	44	9,482,769	(769)	(0.00%)
Euro-Schatz March 2020	33	4,147,312	(2,071)	(0.00%)
Long Gilt March 2020	4	699,322	(3,139)	(0.00%)
Euro-Bobl March 2020	41	6,155,386	(5,399)	(0.00%)
			(10,167)	**(0.00%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Forward Currency Exchange Contracts (0.65%) (2018: (0.10%))							
CHF	500,000	USD	(501,883)	JPMorgan Chase Bank	6/1/2020	14,568	0.00%
CAD	500,000	USD	(376,570)	Toronto-Dominion Bank	3/1/2020	9,009	0.00%
EUR	600,000	USD	(665,201)	Barclays Bank plc	3/1/2020	8,298	0.00%
EUR	3,500,000	USD	(3,932,754)	UBS	4/2/2020	4,081	0.00%
JPY	1,053,000,000	USD	(9,689,441)	Toronto-Dominion Bank	7/1/2020	2,288	0.00%
USD	461,898	JPY	(50,000,000)	JPMorgan Chase Bank	7/1/2020	1,702	0.00%
GBP	2,000,000	USD	(2,651,888)	JPMorgan Chase Bank	4/2/2020	125	0.00%
USD	1,542,585	CAD	(2,000,000)	JPMorgan Chase Bank	4/2/2020	6	0.00%
USD	223,160	SGD	(300,000)	BNP Paribas	4/2/2020	(2)	(0.00%)
USD	269,965	NZD	(400,000)	BNP Paribas	4/2/2020	(22)	(0.00%)
USD	27,156,999	CAD	(35,210,000)	Toronto-Dominion Bank	4/2/2020	(105)	(0.00%)
USD	3,666,506	AUD	(5,211,859)	JPMorgan Chase Bank	4/2/2020	(158)	(0.00%)
USD	2,070,021	CHF	(2,000,000)	JPMorgan Chase Bank	4/2/2020	(161)	(0.00%)
CHF	1,000,000	USD	(1,033,424)	Morgan Stanley	6/1/2020	(522)	(0.00%)
USD	8,435,475	EUR	(7,500,000)	JPMorgan Chase Bank	4/2/2020	(600)	(0.00%)
USD	21,989,038	GBP	(16,583,391)	BNP Paribas	4/2/2020	(650)	(0.00%)
USD	3,740,919	CHF	(3,615,000)	Toronto-Dominion Bank	4/2/2020	(933)	(0.00%)
USD	138,376	AUD	(200,000)	JPMorgan Chase Bank	3/1/2020	(2,214)	(0.00%)
USD	222,128	EUR	(200,000)	JPMorgan Chase Bank	3/1/2020	(2,372)	(0.00%)
USD	9,704,443	JPY	(1,053,000,000)	Toronto-Dominion Bank	4/2/2020	(2,774)	(0.00%)
USD	429,760	KRW	(500,000,000)	JPMorgan Chase Bank	4/2/2020	(2,918)	(0.00%)
USD	219,435	SGD	(300,000)	Standard Chartered Bank	3/1/2020	(3,671)	(0.00%)
USD	332,718	EUR	(300,000)	JPMorgan Chase Bank	3/1/2020	(4,032)	(0.00%)
USD	921,903	GBP	(700,000)	JPMorgan Chase Bank	3/1/2020	(5,423)	(0.00%)
USD	187,261,292	EUR	(166,490,000)	Morgan Stanley	4/2/2020	(8,332)	(0.00%)
USD	888,725	EUR	(800,000)	JPMorgan Chase Bank	3/1/2020	(9,275)	(0.00%)
USD	507,098	CHF	(500,000)	JPMorgan Chase Bank	6/1/2020	(9,353)	(0.00%)
USD	758,295	CAD	(1,000,000)	JPMorgan Chase Bank	3/1/2020	(12,864)	(0.00%)
USD	256,897	NZD	(400,000)	BNP Paribas	6/1/2020	(12,974)	(0.00%)
USD	905,416	GBP	(700,000)	JPMorgan Chase Bank	3/1/2020	(21,910)	(0.00%)
USD	4,466,712	EUR	(4,000,000)	JPMorgan Chase Bank	3/1/2020	(23,286)	(0.00%)
USD	3,946,941	GBP	(3,000,000)	UBS	4/2/2020	(31,079)	(0.01%)
USD	5,569,080	EUR	(5,000,000)	UBS	3/1/2020	(43,417)	(0.01%)
USD	9,185,705	JPY	(1,003,000,000)	Barclays Bank plc	7/1/2020	(45,828)	(0.01%)
USD	1,880,968	CAD	(2,500,000)	JPMorgan Chase Bank	3/1/2020	(46,929)	(0.01%)
USD	6,333,230	EUR	(5,700,000)	BNP Paribas	3/1/2020	(65,017)	(0.01%)
USD	3,628,786	CHF	(3,615,000)	Toronto-Dominion Bank	6/1/2020	(105,155)	(0.02%)
USD	3,393,029	AUD	(5,011,859)	BNP Paribas	3/1/2020	(130,058)	(0.02%)
USD	19,667,942	GBP	(15,183,391)	BNP Paribas	3/1/2020	(446,266)	(0.07%)
USD	24,258,646	CAD	(32,210,000)	Toronto-Dominion Bank	3/1/2020	(580,374)	(0.09%)
USD	164,797,824	EUR	(149,090,000)	Barclays Bank plc	3/1/2020	(2,555,625)	(0.40%)
						(4,134,222)	**(0.65%)**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 2.08% (2018: (0.26%))							
GBP	385,171,554	USD	(498,935,439)	BNP Paribas	3/1/2020	11,320,853	1.78%
EUR	58,134,207	USD	(64,260,680)	BNP Paribas	3/1/2020	994,937	0.16%
GBP	21,220,445	USD	(27,459,383)	JPMorgan Chase Bank	3/1/2020	652,417	0.10%
GBP	10,057,883	USD	(13,170,516)	JPMorgan Chase Bank	3/1/2020	153,671	0.02%
GBP	10,288,372	USD	(13,574,016)	JPMorgan Chase Bank	3/1/2020	55,512	0.01%
GBP	3,811,253	USD	(4,998,104)	JPMorgan Chase Bank	3/1/2020	50,856	0.01%
GBP	1,103,955	USD	(1,427,912)	JPMorgan Chase Bank	3/1/2020	34,553	0.00%
GBP	430,337,098	USD	(570,619,289)	BNP Paribas	4/2/2020	10,588	0.00%
EUR	918,159	USD	(1,020,160)	BNP Paribas	3/1/2020	10,473	0.00%
EUR	247,082	USD	(274,029)	JPMorgan Chase Bank	3/1/2020	3,321	0.00%
EUR	298,827	USD	(332,135)	BNP Paribas	3/1/2020	3,298	0.00%
EUR	58,187,066	USD	(65,446,484)	Morgan Stanley	4/2/2020	2,912	0.00%
EUR	205,721	USD	(228,558)	JPMorgan Chase Bank	3/1/2020	2,364	0.00%
EUR	97,080	USD	(107,732)	JPMorgan Chase Bank	3/1/2020	1,240	0.00%
EUR	80,066	USD	(88,636)	JPMorgan Chase Bank	3/1/2020	1,238	0.00%
GBP	65,003	USD	(84,886)	Barclays Bank plc	3/1/2020	1,227	0.00%
EUR	85,145	USD	(94,566)	JPMorgan Chase Bank	3/1/2020	1,010	0.00%
EUR	122,446	USD	(136,583)	JPMorgan Chase Bank	3/1/2020	863	0.00%
EUR	107,541	USD	(120,089)	JPMorgan Chase Bank	3/1/2020	626	0.00%
EUR	45,901	USD	(50,992)	JPMorgan Chase Bank	3/1/2020	532	0.00%
GBP	39,252	USD	(51,549)	JPMorgan Chase Bank	3/1/2020	450	0.00%
GBP	33,509	USD	(43,979)	BNP Paribas	3/1/2020	412	0.00%
USD	32,886	GBP	(24,623)	JPMorgan Chase Bank	3/1/2020	267	0.00%
EUR	14,099	USD	(15,585)	BNP Paribas	3/1/2020	242	0.00%
EUR	32,077	USD	(35,777)	JPMorgan Chase Bank	3/1/2020	230	0.00%
GBP	25,392	USD	(33,441)	JPMorgan Chase Bank	3/1/2020	197	0.00%
GBP	5,015	USD	(6,496)	JPMorgan Chase Bank	3/1/2020	147	0.00%
USD	14,056	GBP	(10,531)	JPMorgan Chase Bank	3/1/2020	105	0.00%
GBP	1,273,736	USD	(1,688,903)	JPMorgan Chase Bank	4/2/2020	80	0.00%
EUR	28,180	USD	(31,573)	JPMorgan Chase Bank	3/1/2020	59	0.00%
EUR	3,959	USD	(4,406)	JPMorgan Chase Bank	3/1/2020	38	0.00%
USD	65,314,982	EUR	(58,187,066)	Morgan Stanley	3/1/2020	30	0.00%
EUR	189,277	USD	(212,886)	JPMorgan Chase Bank	4/2/2020	15	0.00%
EUR	1,441	USD	(1,606)	JPMorgan Chase Bank	3/1/2020	12	0.00%
GBP	610	USD	(800)	JPMorgan Chase Bank	3/1/2020	8	0.00%
GBP	396	USD	(518)	JPMorgan Chase Bank	3/1/2020	7	0.00%
USD	33	GBP	(25)	JPMorgan Chase Bank	3/1/2020	(1)	(0.00%)
USD	2,222	GBP	(1,687)	BNP Paribas	3/1/2020	(13)	(0.00%)
USD	11,072	GBP	(8,398)	JPMorgan Chase Bank	3/1/2020	(53)	(0.00%)
USD	136,811	EUR	(121,719)	Citibank NA	4/2/2020	(100)	(0.00%)
USD	40,174	EUR	(35,967)	JPMorgan Chase Bank	3/1/2020	(199)	(0.00%)
USD	570,089,071	GBP	(430,337,098)	BNP Paribas	3/1/2020	(308)	(0.00%)
USD	496,311	GBP	(374,528)	BNP Paribas	4/2/2020	(315)	(0.00%)
USD	71,046	GBP	(54,041)	JPMorgan Chase Bank	3/1/2020	(545)	(0.00%)
USD	143,340	EUR	(128,713)	JPMorgan Chase Bank	3/1/2020	(1,141)	(0.00%)
USD	153,528	EUR	(139,009)	JPMorgan Chase Bank	3/1/2020	(2,510)	(0.00%)
USD	745,970	EUR	(672,249)	Barclays Bank plc	3/1/2020	(8,629)	(0.00%)
USD	598,839	GBP	(462,395)	Barclays Bank plc	3/1/2020	(13,719)	(0.00%)
USD	1,397,429	EUR	(1,258,927)	JPMorgan Chase Bank	3/1/2020	(15,716)	(0.00%)
USD	1,201,951	GBP	(923,841)	JPMorgan Chase Bank	3/1/2020	(21,908)	(0.00%)
						13,239,633	**2.08%**
Total Financial Derivative Instruments						**9,095,244**	**1.43%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**25,756,538**	**4.04%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**637,534,637**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	424,511,575	66.58%
(b) Transferable securities dealt in on another regulated market	146,762,420	23.02%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	31,408,860	4.93%
(d) Financial derivative instruments	9,095,244	1.43%
(e) Other assets and liabilities	25,756,538	4.04%
Total Net Assets (for financial reporting purposes)	637,534,637	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	602,682,855	305,546,727
Financial Derivative Instruments	13,346,078	738,116
Cash	9,651,505	2,534,525
Receivables:		
Interest and Dividends	5,234,140	2,733,820
Capital Shares Issued	18,576,565	120,201
Investments Sold	204,728	920,833
Futures Margin Cash	11,088	3,748
Total Current Assets	**649,706,959**	**312,597,970**
Current Liabilities		
Financial Derivative Instruments	4,250,834	1,854,210
Unrealised Depreciation on Spot Currency Contracts	185,038	807
Payables and Other Liabilities:		
Investments Purchased	7,619,881	—
Capital Shares Redeemed	51,098	403,110
Management Fees Payable	65,471	31,508
Total Current Liabilities	**12,172,322**	**2,289,635**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**637,534,637**	**310,308,335**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional USD-Hedged Accumulation Shares ($)			
Net Assets	1,102,450	5,054	4,988
Number of Shares Outstanding	10,237	50	50
Net Asset Value Per Share[1]	**107.69**	**101.08**	**99.76**
Institutional Plus EUR-Hedged Accumulation Shares (€)			
US ($) Equivalent	50,418,648	30,724,627	—
Net Assets	44,916,391	26,877,162	—
Number of Shares Outstanding	438,674	271,147	—
Net Asset Value Per Share[1]	**102.39**	**99.12**	**—**
Investor GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	31,615,460	2,957,386	82,652
Net Assets	23,865,228	2,322,068	61,099
Number of Shares Outstanding	229,650	23,334	612
Net Asset Value Per Share[1]	**103.92**	**99.51**	**99.83**
Institutional Plus GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	539,379,024	276,621,268	110,962,940
Net Assets	407,155,345	217,196,353	82,027,680
Number of Shares Outstanding	3,907,107	2,179,223	821,702
Net Asset Value Per Share[1]	**104.21**	**99.67**	**99.83**
Institutional EUR-Hedged Accumulation Shares (€)			
US ($) Equivalent	15,019,055	—	—
Net Assets	13,380,005	—	—
Number of Shares Outstanding	133,627	—	—
Net Asset Value Per Share[1]	**100.13**	**—**	**—**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	8,868,347	5,618,755
Miscellaneous Income	66,608	90,619
Net Gain/(Loss) on Financial Instruments	27,379,460	(29,230,752)
Total Investment Income/(Loss)	**36,314,415**	**(23,521,378)**
Expenses		
Management Fees	499,398	337,062
Transaction Fees and Commissions	4,589	2,649
Total Expenses	**503,987**	**339,711**
Finance Costs		
Interest Expense	30,384	6,277
Total Finance Costs	**30,384**	**6,277**
Net Investment Income/(Loss)	**35,780,044**	**(23,867,366)**
Foreign Withholding Tax	(14,077)	(22,120)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**35,765,967**	**(23,889,486)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	35,765,967	(23,889,486)
Capital Transactions		
Subscriptions	316,500,153	236,807,128
Redemptions	(25,039,818)	(13,659,887)
Total Capital Transactions	291,460,335	223,147,241
Total Increase/(Decrease) for the Year	327,226,302	199,257,755
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	310,308,335	111,050,580
End of Year	**637,534,637**	**310,308,335**

The accompanying notes form an integral part of the financial statements.

Vanguard Japan Government Bond Index Fund

Sub-managed by Vanguard Investments Australia Ltd.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Japan Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of Japanese yen-denominated treasury and Japan government-related securities with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The Bank of Japan pledged to maintain policy rates at very low levels. The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases.
- After starting 2019 at virtually zero, 10-year Japanese government bond yields fell to a low of nearly –0.3% before rising to end the year once again at virtually zero. The fund's benchmark returned 2.10% for the 12 months ended 31 December 2019. Global bonds as a whole, as measured by the Bloomberg Barclays Global Aggregate Float-Adjusted and Scaled Index Hedged, returned 6.17%.
- Japanese government bonds maturing in more than 10 years returned nearly 5%, offsetting slightly negative returns among bonds maturing in less than 7 years. Bonds maturing in 7–10 years returned about 0.2%.

All returns in the commentary above are in Japanese yen.

Benchmark: Bloomberg Barclays Japan Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP-Hedged Accumulation Shares	3.07%	2.25%	2.57%
Benchmark	3.41	2.58	2.90
Tracking Difference*	-0.34		
GBP-Hedged Institutional Plus Shares	—	—	0.28%
Benchmark	—	—	0.35
Tracking Difference*			-0.07
EUR-Hedged Institutional Plus Accumulation Shares	—	—	0.22%
Benchmark	—	—	0.29
Tracking Difference*			-0.07
JPY Institutional Shares	1.87%	1.36%	1.86%
Benchmark[2]	2.10	1.57	2.08
Tracking Difference*	-0.23		
JPY Institutional Plus Shares	1.96%	1.44%	1.82%
Benchmark[2]	2.10	1.57	1.95
Tracking Difference*	-0.14		
JPY Investor Shares	1.82%	1.31%	1.79%
Benchmark[2]	2.10	1.57	2.08
Tracking Difference*	-0.28		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Institutional Shares	2.84%	—	4.06%
Benchmark[2]	3.07	—	4.28
Tracking Difference*	-0.23		
USD Investor Shares	2.80%	3.32%	0.23%
Benchmark[2]	3.07	3.59	0.51
Tracking Difference*	-0.27		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: GBP-Hedged Accumulation Shares, 31 January 2014; GBP-Hedged Institutional Plus Shares and EUR-Hedged Institutional Plus Accumulation Shares, 11 December 2019; JPY Institutional Shares, 11 October 2007; JPY Institutional Plus Shares, 2 September 2014; USD Institutional Shares, 10 March 2015.

2 Bloomberg Barclays Japan Government Bond Index through 30 June 2010; Bloomberg Barclays Japan Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal Japanese Yen (¥)	Cost Japanese Yen (¥)
Japan Government Bond 0.10% 1/1/2021	1,115,750,000	1,121,492,270
Japan Government Bond 0.10% 20/3/2029	1,056,300,000	1,080,957,502
Japan Government Bond 0.10% 20/9/2029	903,150,000	919,906,487
Japan Government Bond 0.10% 1/10/2021	880,200,000	887,585,522
Japan Government Bond 0.10% 20/12/2028	842,650,000	856,427,526
Japan Government Bond 0.10% 20/6/2029	806,550,000	833,058,921
Japan Government Bond 0.10% 1/3/2021	803,200,000	807,410,034
Japan Government Bond 0.10% 20/12/2023	796,050,000	806,824,352
Japan Government Bond 0.10% 1/6/2021	699,200,000	703,566,864
Japan Government Bond 0.10% 20/6/2024	658,000,000	671,358,748
Japan Government Bond 0.10% 1/7/2021	651,200,000	655,337,086
Japan Government Bond 0.10% 1/2/2021	648,450,000	651,713,293
Japan Government Bond 0.80% 20/6/2023	613,850,000	639,723,777
Japan Government Bond 0.10% 20/9/2021	635,500,000	639,645,140
Japan Government Bond 0.50% 20/12/2038	595,900,000	607,897,963
Japan Government Bond 0.30% 20/9/2039	545,750,000	550,451,878
Japan Government Bond 0.10% 1/9/2021	520,750,000	524,811,021
Japan Government Bond 0.30% 20/6/2039	502,000,000	517,077,426
Japan Government Bond 0.10% 20/9/2024	500,000,000	507,557,200
Japan Government Bond 0.10% 1/8/2021	501,550,000	505,247,176
Japan Government Bond 1.40% 20/9/2034	420,850,000	504,506,511
Japan Government Bond 0.10% 20/3/2024	495,950,000	503,162,365
Japan Government Bond 0.70% 20/3/2037	436,750,000	477,787,030
Japan Government Bond 2.20% 20/9/2028	376,950,000	460,941,999
Japan Government Bond 2.00% 20/9/2040	337,600,000	453,590,504
Japan Government Bond 1.90% 20/9/2042	311,300,000	418,561,016
Japan Government Bond 0.10% 1/11/2021	415,000,000	417,661,650
Japan Government Bond 1.70% 20/9/2032	340,000,000	412,447,984
Japan Government Bond 0.10% 1/4/2021	407,450,000	409,583,988
Japan Government Bond 0.40% 20/3/2039	398,500,000	408,262,276
Japan Government Bond 0.10% 20/9/2026	379,250,000	387,031,136
Japan Government Bond 1.50% 20/3/2034	317,100,000	379,902,164
Japan Government Bond 0.10% 20/9/2028	367,400,000	373,440,724
Japan Government Bond 1.50% 20/6/2034	309,400,000	372,250,877
Japan Government Bond 1.70% 20/3/2054	263,300,000	370,879,726
Japan Government Bond 0.10% 1/5/2021	360,000,000	361,788,000

Sales	Principal Japanese Yen (¥)	Proceeds Japanese Yen (¥)
Japan Government Bond 0.10% 1/1/2021	2,160,500,000	2,170,702,671
Japan Government Bond 0.10% 1/3/2021	705,000,000	707,152,450
Japan Government Bond 1.30% 20/6/2020	681,000,000	693,695,700
Japan Government Bond 0.10% 1/2/2021	648,450,000	650,272,249
Japan Government Bond 0.10% 1/10/2020	570,000,000	572,232,494
Japan Government Bond 0.20% 20/6/2036	546,500,000	548,528,796
Japan Government Bond 1.90% 20/3/2031	403,600,000	498,304,003
Japan Government Bond 0.10% 20/9/2022	492,450,000	497,584,162
Japan Government Bond 0.10% 20/12/2022	484,000,000	489,917,640
Japan Government Bond 0.90% 20/3/2022	473,100,000	488,757,226
Japan Government Bond 0.10% 1/9/2020	480,000,000	481,755,438
Japan Government Bond 0.10% 20/12/2028	452,500,000	460,750,138
Japan Government Bond 0.10% 15/4/2020	450,000,000	451,530,000
Japan Government Bond 2.30% 20/3/2040	321,450,000	449,291,705
Japan Government Bond 1.60% 20/3/2033	360,250,000	435,762,892
Japan Government Bond 1.10% 20/6/2020	427,000,000	433,458,110
Japan Government Bond 0.10% 20/3/2029	405,000,000	414,373,525
Japan Government Bond 1.20% 20/12/2020	398,150,000	405,810,406
Japan Government Bond 0.10% 1/7/2020	400,000,000	401,197,000
Japan Government Bond 0.10% 1/11/2020	396,000,000	397,682,786
Japan Government Bond 0.10% 20/9/2028	387,500,000	393,458,017
Japan Government Bond 0.10% 1/12/2020	384,200,000	385,998,056
Japan Government Bond 2.00% 20/3/2052	230,500,000	329,118,426
Japan Government Bond 1.00% 20/9/2020	302,000,000	306,963,320
Japan Government Bond 1.80% 20/3/2043	227,600,000	301,509,271
Japan Government Bond 0.10% 20/12/2023	291,000,000	294,953,940
Japan Government Bond 2.20% 20/6/2024	262,150,000	293,380,244
Japan Government Bond 0.40% 20/3/2036	277,250,000	289,154,430
Japan Government Bond 0.40% 20/6/2025	264,450,000	274,558,318
Japan Government Bond 0.10% 20/3/2020	266,600,000	267,317,822
Japan Government Bond 0.10% 20/6/2023	258,800,000	262,072,622
Japan Government Bond 0.10% 20/3/2022	258,100,000	260,206,096
Japan Government Bond 1.10% 20/3/2033	208,650,000	242,460,855
Japan Government Bond 1.50% 20/12/2044	192,750,000	242,432,647
Japan Government Bond 0.10% 20/6/2020	240,000,000	240,679,050
Japan Government Bond 0.10% 1/6/2020	235,900,000	236,669,034

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Bonds 99.46% (2018: 101.96%)					
Government Agency Bonds 5.50% (2018: 4.99%)					
Shoko Chukin Bank Ltd.	300,000,000	0.07%	27/8/2020	299,995,098	0.50%
Japan Finance Organization for Municipalities	170,000,000	2.22%	28/1/2030	204,912,263	0.33%
Japan Expressway Holding & Debt Repayment Agency	135,000,000	0.84%	29/7/2022	137,918,921	0.23%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	2.28%	20/4/2027	116,049,654	0.19%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.63%	31/8/2038	105,867,525	0.18%
Japan Finance Organization for Municipalities	100,000,000	0.43%	12/9/2025	102,404,736	0.17%
Japan Finance Organization for Municipalities	100,000,000	0.68%	28/3/2023	102,099,506	0.17%
Japan Finance Organization for Municipalities	100,000,000	0.32%	19/1/2026	101,898,356	0.17%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	1.20%	29/1/2021	101,305,248	0.17%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.15%	27/2/2026	100,892,648	0.17%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	14/10/2022	100,274,920	0.16%
Deposit Insurance Corp. of Japan	100,000,000	0.10%	9/9/2022	100,266,581	0.16%
Shoko Chukin Bank Ltd.	100,000,000	0.23%	27/10/2020	100,125,217	0.16%
West Nippon Expressway Co., Ltd.	100,000,000	0.09%	20/9/2022	100,111,614	0.16%
East Nippon Expressway Co., Ltd.	100,000,000	0.09%	20/6/2022	100,097,397	0.16%
Shoko Chukin Bank Ltd.	100,000,000	0.06%	27/5/2022	99,945,282	0.16%
Japan Expressway Holding & Debt Repayment Agency	100,000,000	0.15%	31/7/2036	98,121,212	0.16%
Japan Highway Public Corp.	70,000,000	2.66%	20/12/2034	94,020,310	0.16%
New Kansai International Airport Co., Ltd.	90,000,000	0.88%	27/6/2023	92,780,028	0.15%
Japan Expressway Holding & Debt Repayment Agency	80,000,000	0.75%	31/1/2024	82,442,691	0.14%
Japan Expressway Holding & Debt Repayment Agency	72,000,000	0.65%	29/3/2024	73,973,889	0.12%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	2.37%	20/9/2028	59,774,347	0.10%
Japan Expressway Holding & Debt Repayment Agency	57,000,000	0.73%	28/12/2022	58,249,205	0.10%
Japan Expressway Holding & Debt Repayment Agency	55,200,000	0.19%	31/1/2028	55,987,882	0.09%
Japan Expressway Holding & Debt Repayment Agency	52,000,000	0.54%	30/9/2024	53,339,016	0.09%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.69%	28/12/2023	51,382,492	0.08%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.67%	30/11/2023	51,313,152	0.08%
Japan Expressway Holding & Debt Repayment Agency	50,000,000	0.32%	30/1/2026	50,975,730	0.08%
Japan Finance Organization for Municipalities	50,000,000	1.00%	15/11/2021	50,938,317	0.08%
Japan Finance Organization for Municipalities	50,000,000	0.14%	16/4/2027	50,452,037	0.08%
Metropolitan Expressway Co., Ltd.	50,000,000	0.03%	17/9/2021	49,988,260	0.08%
Development Bank of Japan, Inc.	40,000,000	0.90%	14/3/2022	40,791,724	0.07%
Japan Expressway Holding & Debt Repayment Agency	33,000,000	1.10%	28/12/2021	33,724,415	0.06%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	2.87%	20/12/2046	31,673,535	0.05%
Japan Expressway Holding & Debt Repayment Agency	31,000,000	0.16%	31/8/2027	31,354,524	0.05%
Japan Expressway Holding & Debt Repayment Agency	27,000,000	1.00%	30/11/2021	27,517,753	0.05%
Japan Expressway Holding & Debt Repayment Agency	25,000,000	0.88%	30/6/2023	25,773,069	0.04%
Japan Expressway Holding & Debt Repayment Agency	23,000,000	0.83%	31/1/2023	23,593,292	0.04%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	0.64%	28/6/2024	20,577,602	0.03%
Japan Expressway Holding & Debt Repayment Agency	20,000,000	0.90%	18/3/2022	20,398,167	0.03%
Japan Expressway Holding & Debt Repayment Agency	10,000,000	2.70%	20/3/2048	15,614,640	0.03%
Japan Expressway Holding & Debt Repayment Agency	15,000,000	0.41%	28/2/2025	15,321,057	0.03%
Development Bank of Japan, Inc.	14,000,000	0.82%	20/9/2022	14,311,112	0.02%
Japan Finance Organization for Municipalities	13,700,000	0.67%	17/3/2023	13,995,453	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.82%	28/2/2023	13,644,198	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.81%	30/11/2022	13,611,675	0.02%
Japan Expressway Holding & Debt Repayment Agency	13,300,000	0.79%	31/10/2022	13,598,674	0.02%
Japan Expressway Holding & Debt Repayment Agency	10,000,000	2.42%	20/6/2028	11,956,094	0.02%
Japan Finance Organization for Municipalities	10,000,000	2.29%	25/4/2028	11,824,242	0.02%
West Nippon Expressway Co., Ltd.	10,000,000	0.17%	22/5/2026	10,051,835	0.02%
Development Bank of Japan, Inc.	8,900,000	0.02%	16/3/2026	8,914,161	0.01%
Development Bank of Japan, Inc.	5,000,000	1.70%	20/9/2022	5,233,161	0.01%
Japan Finance Organization for Municipalities	4,900,000	1.00%	14/9/2021	4,983,709	0.01%
				3,356,367,626	**5.50%**
Government Bonds 90.99% (2018: 87.64%)					
Japan Government Bond	847,400,000	0.80%	20/9/2022	868,796,850	1.41%
Japan Government Bond	829,150,000	0.10%	20/9/2029	838,494,521	1.37%
Japan Government Bond	709,200,000	0.10%	1/10/2021	712,100,628	1.17%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	658,000,000	0.10%	20/6/2024	664,612,900	1.09%
Japan Government Bond	651,300,000	0.10%	20/3/2029	659,317,503	1.08%
Japan Government Bond	651,350,000	0.10%	20/9/2021	654,000,995	1.07%
Japan Government Bond	630,850,000	0.80%	20/6/2023	651,327,391	1.07%
Japan Government Bond	617,550,000	0.10%	20/6/2029	624,824,739	1.02%
Japan Government Bond	599,200,000	0.10%	1/6/2021	601,165,376	0.99%
Japan Government Bond	487,650,000	2.10%	20/12/2030	598,448,957	0.98%
Japan Government Bond	439,900,000	1.90%	20/9/2042	591,643,505	0.97%
Japan Government Bond	577,550,000	0.10%	20/9/2022	581,309,851	0.95%
Japan Government Bond	551,200,000	0.10%	1/7/2021	553,107,152	0.91%
Japan Government Bond	537,600,000	0.10%	1/5/2021	539,218,176	0.88%
Japan Government Bond	520,750,000	0.10%	1/9/2021	522,754,888	0.86%
Japan Government Bond	377,700,000	2.00%	20/9/2041	511,356,699	0.84%
Japan Government Bond	505,050,000	0.10%	20/12/2023	509,656,056	0.84%
Japan Government Bond	500,000,000	0.10%	20/9/2024	505,230,000	0.83%
Japan Government Bond	501,550,000	0.10%	1/8/2021	503,380,658	0.82%
Japan Government Bond	495,950,000	0.10%	20/3/2024	500,755,756	0.82%
Japan Government Bond	420,850,000	1.40%	20/9/2034	498,122,269	0.82%
Japan Government Bond	488,850,000	0.10%	20/6/2023	492,883,013	0.81%
Japan Government Bond	487,900,000	0.10%	20/9/2023	492,178,883	0.81%
Japan Government Bond	465,000,000	0.50%	20/9/2036	487,673,400	0.80%
Japan Government Bond	452,900,000	0.90%	20/3/2022	463,221,591	0.76%
Japan Government Bond	327,550,000	2.30%	20/3/2040	456,683,312	0.75%
Japan Government Bond	337,600,000	2.00%	20/9/2040	453,022,064	0.74%
Japan Government Bond	410,750,000	0.70%	20/3/2037	444,357,565	0.73%
Japan Government Bond	441,550,000	0.30%	20/9/2039	442,909,974	0.73%
Japan Government Bond	323,850,000	2.00%	20/3/2042	440,455,431	0.72%
Japan Government Bond	364,500,000	1.70%	20/12/2031	435,894,615	0.71%
Japan Government Bond	426,750,000	0.10%	20/6/2026	432,792,780	0.71%
Japan Government Bond	407,000,000	0.40%	20/9/2025	419,275,120	0.69%
Japan Government Bond	415,000,000	0.10%	20/3/2023	418,183,050	0.69%
Japan Government Bond	415,000,000	0.10%	1/11/2021	416,780,350	0.68%
Japan Government Bond	395,450,000	0.50%	20/12/2038	412,335,715	0.68%
Japan Government Bond	340,000,000	1.70%	20/9/2032	409,608,200	0.67%
Japan Government Bond	407,450,000	0.10%	1/4/2021	408,603,084	0.67%
Japan Government Bond	271,900,000	2.00%	20/3/2052	400,772,443	0.66%
Japan Government Bond	292,000,000	2.40%	20/3/2037	399,642,880	0.65%
Japan Government Bond	380,350,000	0.50%	20/6/2038	397,237,540	0.65%
Japan Government Bond	327,050,000	1.70%	20/6/2033	397,005,995	0.65%
Japan Government Bond	387,600,000	0.80%	20/6/2022	396,495,420	0.65%
Japan Government Bond	390,150,000	0.10%	20/12/2028	395,179,034	0.65%
Japan Government Bond	324,000,000	1.80%	20/3/2032	392,406,120	0.64%
Japan Government Bond	278,600,000	2.20%	20/3/2041	386,978,186	0.63%
Japan Government Bond	369,850,000	0.40%	20/3/2039	378,382,440	0.62%
Japan Government Bond	309,000,000	2.00%	20/3/2031	376,905,840	0.62%
Japan Government Bond	267,700,000	1.70%	20/3/2054	375,409,095	0.62%
Japan Government Bond	323,000,000	1.20%	20/9/2035	374,576,640	0.61%
Japan Government Bond	342,700,000	0.70%	20/9/2038	370,040,606	0.61%
Japan Government Bond	309,400,000	1.50%	20/6/2034	369,961,956	0.61%
Japan Government Bond	361,700,000	0.10%	20/9/2028	366,713,162	0.60%
Japan Government Bond	358,900,000	0.10%	20/3/2027	364,068,160	0.60%
Japan Government Bond	361,750,000	0.30%	20/6/2039	363,186,148	0.60%
Japan Government Bond	300,000,000	1.80%	20/12/2031	362,328,000	0.59%
Japan Government Bond	357,300,000	0.10%	20/6/2022	359,358,048	0.59%
Japan Government Bond	333,150,000	0.60%	20/12/2037	354,255,053	0.58%
Japan Government Bond	349,600,000	0.10%	20/12/2022	352,033,216	0.58%
Japan Government Bond	342,850,000	0.10%	20/3/2028	347,900,181	0.57%
Japan Government Bond	337,000,000	0.90%	20/6/2022	345,566,540	0.57%
Japan Government Bond	334,850,000	0.40%	20/6/2025	344,500,377	0.56%
Japan Government Bond	280,550,000	1.50%	20/3/2034	334,993,533	0.55%
Japan Government Bond	243,000,000	2.30%	20/3/2039	334,584,270	0.55%
Japan Government Bond	277,000,000	1.70%	20/3/2032	332,128,540	0.54%
Japan Government Bond	317,000,000	2.00%	21/3/2022	331,981,420	0.54%
Japan Government Bond	324,200,000	0.10%	20/6/2028	328,871,722	0.54%
Japan Government Bond	236,350,000	2.40%	20/9/2038	328,694,309	0.54%
Japan Government Bond	272,000,000	1.80%	20/6/2031	326,677,440	0.54%
Japan Government Bond	308,050,000	0.50%	20/3/2038	321,878,365	0.53%
Japan Government Bond	311,200,000	0.60%	20/6/2024	321,310,888	0.53%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	277,550,000	1.20%	20/12/2034	320,789,515	0.53%
Japan Government Bond	314,400,000	0.10%	20/12/2026	318,996,528	0.52%
Japan Government Bond	305,000,000	0.60%	20/3/2024	314,412,300	0.52%
Japan Government Bond	279,700,000	0.80%	20/3/2048	309,426,516	0.51%
Japan Government Bond	258,000,000	1.80%	20/9/2030	307,182,540	0.50%
Japan Government Bond	255,300,000	2.20%	20/9/2028	305,777,916	0.50%
Japan Government Bond	247,950,000	1.70%	20/9/2033	301,680,765	0.49%
Japan Government Bond	195,500,000	2.20%	20/3/2051	296,964,500	0.49%
Japan Government Bond	255,400,000	1.20%	20/3/2035	295,342,006	0.48%
Japan Government Bond	241,000,000	2.20%	20/3/2030	295,241,870	0.48%
Japan Government Bond	220,950,000	1.80%	20/3/2043	293,275,773	0.48%
Japan Government Bond	272,400,000	0.60%	20/12/2036	290,106,000	0.48%
Japan Government Bond	250,200,000	0.90%	20/3/2057	289,911,744	0.48%
Japan Government Bond	266,150,000	0.70%	20/12/2048	287,354,171	0.47%
Japan Government Bond	286,850,000	0.40%	20/9/2049	285,441,567	0.47%
Japan Government Bond	277,250,000	0.30%	20/12/2025	284,278,288	0.47%
Japan Government Bond	208,850,000	1.90%	20/6/2043	282,494,687	0.46%
Japan Government Bond	247,550,000	0.80%	20/3/2058	278,652,182	0.46%
Japan Government Bond	256,350,000	0.70%	20/6/2048	276,809,294	0.45%
Japan Government Bond	228,700,000	1.60%	20/12/2033	275,656,684	0.45%
Japan Government Bond	274,800,000	0.40%	20/6/2049	273,818,964	0.45%
Japan Government Bond	269,300,000	0.10%	20/9/2026	273,188,692	0.45%
Japan Government Bond	270,000,000	0.10%	1/1/2022	271,212,300	0.44%
Japan Government Bond	266,900,000	0.10%	20/3/2022	268,285,211	0.44%
Japan Government Bond	230,000,000	2.00%	20/12/2025	259,244,500	0.42%
Japan Government Bond	243,100,000	0.60%	20/9/2037	258,471,213	0.42%
Japan Government Bond	233,400,000	0.80%	20/12/2047	258,271,104	0.42%
Japan Government Bond	210,150,000	1.80%	20/12/2032	256,576,338	0.42%
Japan Government Bond	210,150,000	1.70%	20/12/2032	253,880,114	0.42%
Japan Government Bond	221,400,000	1.00%	20/12/2035	250,015,950	0.41%
Japan Government Bond	218,950,000	0.90%	20/9/2048	248,195,152	0.41%
Japan Government Bond	241,750,000	0.50%	20/3/2049	247,515,738	0.41%
Japan Government Bond	208,600,000	1.30%	20/6/2035	244,721,176	0.40%
Japan Government Bond	185,300,000	1.70%	20/3/2044	243,662,088	0.40%
Japan Government Bond	183,550,000	1.70%	20/12/2043	240,812,094	0.39%
Japan Government Bond	174,600,000	1.70%	20/9/2044	230,388,192	0.38%
Japan Government Bond	187,100,000	1.60%	20/3/2033	223,996,120	0.37%
Japan Government Bond	159,000,000	2.50%	20/3/2038	222,841,680	0.37%
Japan Government Bond	184,450,000	1.80%	20/9/2031	222,133,135	0.36%
Japan Government Bond	218,800,000	0.10%	20/3/2026	221,742,860	0.36%
Japan Government Bond	189,800,000	1.60%	20/6/2030	221,420,680	0.36%
Japan Government Bond	224,100,000	0.30%	20/6/2046	219,864,510	0.36%
Japan Government Bond	195,000,000	2.00%	20/9/2025	218,776,350	0.36%
Japan Government Bond	169,700,000	1.50%	20/3/2045	216,486,290	0.35%
Japan Government Bond	148,350,000	1.90%	20/3/2053	215,890,788	0.35%
Japan Government Bond	218,300,000	0.40%	20/3/2056	215,667,302	0.35%
Japan Government Bond	179,550,000	1.60%	20/3/2032	213,107,895	0.35%
Japan Government Bond	174,000,000	2.00%	20/6/2030	210,266,820	0.34%
Japan Government Bond	165,000,000	1.40%	20/12/2045	207,292,800	0.34%
Japan Government Bond	169,350,000	2.20%	20/12/2029	206,627,322	0.34%
Japan Government Bond	198,000,000	0.60%	20/9/2023	203,387,580	0.33%
Japan Government Bond	152,300,000	1.80%	20/9/2043	202,945,842	0.33%
Japan Government Bond	165,150,000	2.10%	20/12/2029	199,856,273	0.33%
Japan Government Bond	150,250,000	1.70%	20/6/2044	197,807,130	0.32%
Japan Government Bond	191,600,000	0.70%	20/12/2022	196,321,024	0.32%
Japan Government Bond	193,500,000	0.20%	20/6/2036	193,728,330	0.32%
Japan Government Bond	159,300,000	2.40%	20/3/2028	191,959,686	0.31%
Japan Government Bond	187,300,000	0.10%	20/12/2021	188,159,707	0.31%
Japan Government Bond	158,350,000	1.90%	20/12/2028	186,111,922	0.30%
Japan Government Bond	166,250,000	0.80%	20/3/2046	184,052,050	0.30%
Japan Government Bond	178,750,000	0.50%	20/3/2059	182,421,525	0.30%
Japan Government Bond	176,850,000	0.50%	20/9/2046	182,279,295	0.30%
Japan Government Bond	174,950,000	0.50%	20/9/2024	180,126,771	0.30%
Japan Government Bond	145,000,000	1.80%	20/6/2030	172,188,950	0.28%
Japan Government Bond	154,400,000	0.80%	20/6/2047	171,011,896	0.28%
Japan Government Bond	158,750,000	0.60%	20/6/2037	168,935,400	0.28%
Japan Government Bond	133,550,000	1.40%	20/9/2045	167,478,378	0.27%
Japan Government Bond	158,000,000	1.90%	20/9/2022	166,729,500	0.27%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	109,550,000	2.20%	20/3/2050	164,761,009	0.27%
Japan Government Bond	147,100,000	0.80%	20/3/2047	162,794,099	0.27%
Japan Government Bond	125,000,000	1.60%	20/6/2045	162,725,000	0.27%
Japan Government Bond	120,700,000	1.40%	20/3/2055	158,756,710	0.26%
Japan Government Bond	121,250,000	1.50%	20/12/2044	154,375,500	0.25%
Japan Government Bond	147,750,000	0.40%	20/3/2036	152,783,843	0.25%
Japan Government Bond	101,350,000	2.20%	20/3/2049	151,095,621	0.25%
Japan Government Bond	123,000,000	2.10%	20/12/2028	146,766,060	0.24%
Japan Government Bond	128,650,000	2.10%	20/3/2026	146,448,728	0.24%
Japan Government Bond	137,450,000	0.60%	20/12/2046	145,072,977	0.24%
Japan Government Bond	136,100,000	0.80%	20/9/2023	140,819,948	0.23%
Japan Government Bond	120,100,000	2.10%	20/12/2026	138,692,681	0.23%
Japan Government Bond	110,000,000	2.10%	20/6/2029	132,214,500	0.22%
Japan Government Bond	110,000,000	1.50%	20/3/2033	130,256,500	0.21%
Japan Government Bond	106,150,000	2.20%	20/9/2027	125,068,053	0.20%
Japan Government Bond	106,650,000	1.10%	20/3/2033	120,719,268	0.20%
Japan Government Bond	95,000,000	2.10%	20/3/2029	113,768,200	0.19%
Japan Government Bond	93,900,000	1.60%	20/6/2032	111,683,721	0.18%
Japan Government Bond	96,100,000	2.30%	20/6/2026	111,200,193	0.18%
Japan Government Bond	99,000,000	2.00%	20/6/2025	110,535,480	0.18%
Japan Government Bond	88,350,000	2.20%	20/5/2031	110,045,226	0.18%
Japan Government Bond	107,000,000	0.40%	20/3/2025	109,940,360	0.18%
Japan Government Bond	93,050,000	2.10%	20/12/2027	109,391,441	0.18%
Japan Government Bond	105,000,000	1.00%	20/3/2022	107,626,050	0.18%
Japan Government Bond	78,000,000	2.50%	20/9/2036	107,476,200	0.18%
Japan Government Bond	87,000,000	2.20%	20/6/2029	105,395,280	0.17%
Japan Government Bond	94,300,000	0.80%	20/9/2047	104,398,587	0.17%
Japan Government Bond	76,350,000	2.30%	20/12/2036	102,951,104	0.17%
Japan Government Bond	74,000,000	2.50%	20/6/2036	101,635,300	0.17%
Japan Government Bond	87,500,000	2.20%	20/9/2026	101,163,125	0.17%
Japan Government Bond	100,000,000	0.10%	20/3/2021	100,278,000	0.16%
Japan Government Bond	74,000,000	2.50%	20/9/2034	99,416,040	0.16%
Japan Government Bond	83,150,000	2.20%	20/3/2028	98,822,944	0.16%
Japan Government Bond	98,200,000	0.10%	1/3/2021	98,455,320	0.16%
Japan Government Bond	71,650,000	2.50%	20/9/2035	97,522,099	0.16%
Japan Government Bond	66,650,000	2.20%	20/9/2039	91,145,208	0.15%
Japan Government Bond	67,350,000	2.30%	20/3/2035	89,035,353	0.15%
Japan Government Bond	63,750,000	2.50%	20/9/2037	88,828,613	0.15%
Japan Government Bond	79,000,000	2.10%	20/12/2024	87,753,990	0.14%
Japan Government Bond	85,800,000	1.20%	20/6/2021	87,474,816	0.14%
Japan Government Bond	65,000,000	2.30%	20/6/2035	86,203,000	0.14%
Japan Government Bond	69,000,000	2.00%	20/3/2027	79,538,370	0.13%
Japan Government Bond	58,050,000	2.50%	20/6/2034	77,706,891	0.13%
Japan Government Bond	64,500,000	1.90%	20/6/2025	71,660,790	0.12%
Japan Government Bond	59,250,000	2.30%	20/6/2028	71,195,393	0.12%
Japan Government Bond	59,350,000	2.10%	20/9/2028	70,564,776	0.12%
Japan Government Bond	62,000,000	2.00%	20/12/2024	68,560,840	0.11%
Japan Government Bond	57,000,000	1.90%	20/3/2029	67,213,260	0.11%
Japan Government Bond	60,000,000	2.10%	20/3/2025	66,981,000	0.11%
Japan Government Bond	56,000,000	1.70%	20/9/2031	66,788,400	0.11%
Japan Government Bond	60,000,000	2.10%	20/9/2024	66,313,200	0.11%
Japan Government Bond	54,000,000	2.30%	20/3/2026	62,146,440	0.10%
Japan Government Bond	49,000,000	2.00%	20/12/2033	61,748,820	0.10%
Japan Government Bond	59,000,000	2.20%	20/12/2021	61,711,050	0.10%
Japan Government Bond	51,850,000	2.20%	20/6/2024	57,244,993	0.09%
Japan Government Bond	42,000,000	2.40%	20/3/2034	55,468,560	0.09%
Japan Government Bond	41,350,000	2.90%	20/11/2030	54,295,445	0.09%
Japan Government Bond	39,200,000	2.50%	20/3/2036	53,663,624	0.09%
Japan Government Bond	41,000,000	2.30%	20/5/2032	52,267,620	0.09%
Japan Government Bond	46,000,000	2.10%	20/12/2025	52,125,360	0.09%
Japan Government Bond	44,000,000	2.10%	20/6/2028	52,121,520	0.09%
Japan Government Bond	33,900,000	2.40%	20/3/2048	51,975,819	0.09%
Japan Government Bond	49,950,000	0.30%	20/12/2024	51,007,941	0.08%
Japan Government Bond	45,700,000	2.40%	20/6/2024	50,865,014	0.08%
Japan Government Bond	38,000,000	2.30%	20/12/2035	50,669,960	0.08%
Japan Government Bond	36,000,000	2.40%	20/12/2034	48,012,480	0.08%
Japan Government Bond	42,000,000	2.10%	20/9/2025	47,362,560	0.08%
Japan Government Bond	40,000,000	2.10%	20/9/2027	46,818,000	0.08%

	Principal Japanese Yen (¥)	Coupon	Maturity Date	Fair Value Japanese Yen (¥)	% of Total Net Assets
Japan Government Bond	43,000,000	1.70%	20/12/2022	45,335,330	0.07%
Japan Government Bond	34,000,000	2.10%	20/6/2027	39,619,520	0.06%
Japan Government Bond	36,000,000	2.10%	20/3/2024	39,389,040	0.06%
Japan Government Bond	33,200,000	1.90%	20/12/2023	35,884,220	0.06%
Japan Government Bond	33,100,000	0.60%	20/12/2023	34,061,555	0.06%
Japan Government Bond	30,000,000	2.10%	20/12/2021	31,319,400	0.05%
Japan Government Bond	27,000,000	2.20%	20/3/2026	30,904,200	0.05%
Japan Government Bond	26,000,000	2.30%	20/9/2026	30,235,660	0.05%
Japan Government Bond	24,000,000	1.90%	20/3/2024	26,056,320	0.04%
Japan Government Bond	20,000,000	2.40%	20/2/2030	24,883,200	0.04%
Japan Government Bond	20,300,000	1.00%	20/3/2023	21,040,950	0.03%
Japan Government Bond	18,100,000	1.80%	20/6/2023	19,317,225	0.03%
Japan Government Bond	16,000,000	2.10%	20/6/2025	17,952,320	0.03%
Japan Government Bond	16,200,000	1.90%	20/3/2025	17,914,932	0.03%
Japan Government Bond	17,100,000	1.40%	20/12/2022	17,877,024	0.03%
Japan Government Bond	15,050,000	2.00%	20/6/2022	15,841,630	0.03%
Japan Government Bond	14,700,000	1.90%	20/9/2023	15,813,378	0.03%
Japan Government Bond	12,000,000	2.30%	20/5/2030	14,860,320	0.02%
Japan Government Bond	13,300,000	2.00%	20/3/2025	14,777,763	0.02%
Japan Government Bond	13,000,000	2.20%	20/3/2024	14,278,810	0.02%
Japan Government Bond	13,100,000	1.80%	20/12/2023	14,106,866	0.02%
Japan Government Bond	10,000,000	2.40%	20/11/2031	12,777,900	0.02%
Japan Government Bond	2,400,000	0.10%	20/9/2027	2,436,408	0.00%
Japan Government Bond	1,900,000	1.90%	20/3/2031	2,296,321	0.00%
				55,528,680,632	90.99%
Local Government Bonds 2.97% (2018: 4.90%)					
Major Joint Local Government Bond	130,000,000	0.47%	25/12/2025	133,420,924	0.21%
Major Joint Local Government Bond	100,000,000	0.50%	25/11/2025	102,761,779	0.17%
Major Joint Local Government Bond	100,000,000	0.71%	25/12/2023	102,723,908	0.17%
Major Joint Local Government Bond	100,000,000	0.47%	24/10/2025	102,542,436	0.17%
Major Joint Local Government Bond	100,000,000	0.47%	25/3/2025	102,336,274	0.17%
Major Joint Local Government Bond	100,000,000	0.89%	25/5/2022	102,066,421	0.17%
Tokyo Metropolitan Government	100,000,000	1.35%	18/12/2020	101,291,311	0.17%
Major Joint Local Government Bond	100,000,000	0.06%	25/8/2026	100,149,506	0.16%
Major Joint Local Government Bond	80,000,000	0.27%	25/10/2028	81,332,148	0.14%
Tokyo Metropolitan Government	70,000,000	1.29%	20/6/2035	80,809,623	0.13%
Major Joint Local Government Bond	80,000,000	0.18%	25/4/2028	80,788,290	0.13%
Major Joint Local Government Bond	50,000,000	0.87%	23/6/2023	51,470,087	0.08%
Major Joint Local Government Bond	50,000,000	0.81%	25/9/2023	51,463,410	0.08%
Tokyo Metropolitan Government	50,000,000	0.72%	20/12/2023	51,388,047	0.08%
Major Joint Local Government Bond	50,000,000	1.00%	25/10/2021	50,883,922	0.08%
Major Joint Local Government Bond	50,000,000	1.03%	24/9/2021	50,870,040	0.08%
Major Joint Local Government Bond	50,000,000	0.03%	25/6/2029	49,664,703	0.08%
Major Joint Local Government Bond	47,000,000	0.15%	24/9/2027	47,339,709	0.08%
Major Joint Local Government Bond	40,000,000	0.80%	25/10/2022	40,868,079	0.07%
Major Joint Local Government Bond	40,000,000	0.41%	25/4/2025	40,810,388	0.07%
Major Joint Local Government Bond	40,000,000	1.05%	25/8/2021	40,676,874	0.07%
Major Joint Local Government Bond	35,000,000	0.91%	25/7/2023	36,105,569	0.06%
Major Joint Local Government Bond	30,000,000	0.77%	25/8/2022	30,588,854	0.05%
Tokyo Metropolitan Government	20,000,000	0.84%	20/6/2023	20,569,793	0.03%
Major Joint Local Government Bond	20,000,000	1.01%	25/3/2022	20,437,743	0.03%
Tokyo Metropolitan Government	20,000,000	0.96%	18/3/2022	20,415,833	0.03%
Major Joint Local Government Bond	20,000,000	0.57%	25/4/2023	20,365,173	0.03%
Major Joint Local Government Bond	20,000,000	0.19%	25/11/2027	20,206,158	0.03%
Tokyo Metropolitan Government	15,000,000	0.76%	20/12/2022	15,330,126	0.03%
Major Joint Local Government Bond	15,000,000	1.01%	25/2/2022	15,316,496	0.03%
Osaka Prefecture	10,000,000	1.45%	26/9/2034	11,709,293	0.02%
Major Joint Local Government Bond	10,500,000	0.51%	25/9/2025	10,790,081	0.02%
Fukuoka Prefecture	10,000,000	0.43%	18/6/2049	9,814,370	0.02%
Major Joint Local Government Bond	7,600,000	0.22%	25/10/2027	7,696,633	0.01%
Tokyo Metropolitan Government	3,600,000	0.44%	19/12/2025	3,690,257	0.01%
Tokyo Metropolitan Government	3,100,000	0.08%	18/9/2026	3,108,957	0.01%
				1,811,803,215	2.97%
Total Bonds				60,696,851,473	99.46%
Financial Assets at Fair Value Through Profit or Loss				60,696,851,473	99.46%

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Japanese Yen (¥)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2018: 0.00%)				
10-Year Mini JGB Futures March 2020	(2)	(30,403,077)	17,077	0.00%
			17,077	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) Japanese Yen (¥)	% of Total Net Assets
Open Forward Currency Exchange Contracts 0.00% (2018: (0.00%))							
JPY	2,121,720	USD	(19,468)	JPMorgan Chase Bank	7/1/2020	6,531	0.00%
GBP	1,348	JPY	(192,723)	JPMorgan Chase Bank	7/1/2020	1,361	0.00%
GBP	522	JPY	(74,568)	JPMorgan Chase Bank	6/1/2020	523	0.00%
JPY	214,033	GBP	(1,491)	JPMorgan Chase Bank	6/1/2020	(658)	(0.00%)
						7,757	**0.00%**
Open Hedge Share Class Level Forward Currency Exchange Contracts 0.94% (2018: (1.85%))							
GBP	231,648,263	JPY	(32,768,754,800)	Morgan Stanley	7/1/2020	576,324,083	0.94%
GBP	232,461,142	JPY	(33,308,427,192)	Barclays Bank plc	4/2/2020	129,596,686	0.21%
GBP	604,646	JPY	(85,492,554)	BNP Paribas	7/1/2020	1,544,440	0.00%
GBP	950,273	JPY	(135,961,354)	JPMorgan Chase Bank	7/1/2020	827,620	0.00%
EUR	50,225	JPY	(6,051,052)	JPMorgan Chase Bank	7/1/2020	76,189	0.00%
GBP	261,612	JPY	(37,606,568)	State Street Bank and Trust and Co.	4/2/2020	24,617	0.00%
JPY	83,616,636	GBP	(581,182)	JPMorgan Chase Bank	4/2/2020	17,384	0.00%
JPY	971,209	GBP	(6,650)	JPMorgan Chase Bank	7/1/2020	13,961	0.00%
GBP	7,037	JPY	(1,002,557)	BNP Paribas	7/1/2020	10,398	0.00%
GBP	8,220	JPY	(1,175,506)	JPMorgan Chase Bank	7/1/2020	7,739	0.00%
GBP	5,229	JPY	(746,195)	JPMorgan Chase Bank	7/1/2020	6,504	0.00%
GBP	3,617	JPY	(514,804)	JPMorgan Chase Bank	7/1/2020	5,852	0.00%
GBP	11,885	JPY	(1,708,195)	JPMorgan Chase Bank	7/1/2020	2,615	0.00%
GBP	850	JPY	(120,059)	JPMorgan Chase Bank	7/1/2020	2,296	0.00%
GBP	1,934	JPY	(276,361)	BNP Paribas	7/1/2020	2,033	0.00%
GBP	533	JPY	(75,073)	JPMorgan Chase Bank	7/1/2020	1,651	0.00%
GBP	883	JPY	(125,602)	JPMorgan Chase Bank	7/1/2020	1,503	0.00%
GBP	429	JPY	(60,623)	JPMorgan Chase Bank	7/1/2020	1,130	0.00%
GBP	1,491	JPY	(213,971)	JPMorgan Chase Bank	7/1/2020	655	0.00%
GBP	199	JPY	(28,504)	JPMorgan Chase Bank	7/1/2020	141	0.00%
JPY	15,133	EUR	(124)	JPMorgan Chase Bank	4/2/2020	4	0.00%
EUR	50	JPY	(6,105)	JPMorgan Chase Bank	7/1/2020	(5)	(0.00%)
JPY	7,156	GBP	(50)	JPMorgan Chase Bank	7/1/2020	(41)	(0.00%)
EUR	50,275	JPY	(6,134,299)	JPMorgan Chase Bank	4/2/2020	(209)	(0.00%)
JPY	6,132,931	EUR	(50,275)	JPMorgan Chase Bank	7/1/2020	(410)	(0.00%)
JPY	74,613	GBP	(522)	JPMorgan Chase Bank	7/1/2020	(527)	(0.00%)
JPY	137,466	GBP	(963)	Barclays Bank plc	7/1/2020	(1,155)	(0.00%)
JPY	192,824	GBP	(1,349)	JPMorgan Chase Bank	7/1/2020	(1,361)	(0.00%)
JPY	197,607	GBP	(1,397)	JPMorgan Chase Bank	7/1/2020	(3,487)	(0.00%)
GBP	365,738	JPY	(53,279,358)	JPMorgan Chase Bank	7/1/2020	(632,460)	(0.00%)
JPY	76,287,749	GBP	(540,000)	Barclays Bank plc	7/1/2020	(1,443,646)	(0.00%)
JPY	84,757,822	GBP	(599,154)	JPMorgan Chase Bank	7/1/2020	(1,488,615)	(0.00%)
JPY	33,332,603,151	GBP	(232,461,142)	Barclays Bank plc	7/1/2020	(129,487,248)	(0.21%)
						575,408,337	**0.94%**
Total Financial Derivative Instruments						**575,433,171**	**0.94%**

	Fair Value Japanese Yen (¥)	% of Total Net Assets
Other Assets and Liabilities	**(243,239,647)**	**(0.40%)**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**61,029,044,997**	**100.00%**

Analysis of Total Net Assets	Japanese Yen (¥)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	55,533,913,793	91.00%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	5,162,937,680	8.46%
(d) Financial derivative instruments	575,433,171	0.94%
(e) Other assets and liabilities	(243,239,647)	(0.40%)
Total Net Assets (for financial reporting purposes)	61,029,044,997	100.00%

Statement of Assets and Liabilities

	Japanese Yen (¥) As at 31 December 2019	Japanese Yen (¥) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	60,696,851,473	47,309,463,029
Financial Derivative Instruments	708,492,993	5,944,073
Cash	429,340,954	246,334,506
Receivables:		
Interest and Dividends	101,130,890	89,046,678
Capital Shares Issued	22,305,039	271,069,147
Investments Sold	921,110,257	1,221,270,875
Futures Margin Cash	970,581	1,236,309
Total Current Assets	**62,880,202,187**	**49,144,364,617**
Current Liabilities		
Financial Derivative Instruments	133,059,822	866,449,946
Payables and Other Liabilities:		
Investments Purchased	1,706,794,059	1,618,209,861
Income Distribution Payable	602	—
Capital Shares Redeemed	5,490,968	250,147,822
Management Fees Payable	5,811,739	8,243,078
Total Current Liabilities	**1,851,157,190**	**2,743,050,707**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**61,029,044,997**	**46,401,313,910**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional JPY Shares (¥)			
Net Assets	9,720,438,219	6,888,028,097	115,116,446,153
Number of Shares Outstanding	581,586	419,778	7,081,269
Net Asset Value Per Share[1]	**16,713.67**	**16,408.74**	**16,256.47**
Institutional USD Shares ($)			
JPY (¥) Equivalent	2,417,222,556	4,551,019,427	567,376
Net Assets	22,242,674	41,480,377	5,037
Number of Shares Outstanding	183,701	352,290	44
Net Asset Value Per Share[1]	**121.08**	**117.74**	**114.48**
Investor JPY Shares (¥)			
Net Assets	4,354,812,317	697,215,075	938,704,547
Number of Shares Outstanding	263,073	42,884	58,249
Net Asset Value Per Share[1]	**16,553.63**	**16,258.16**	**16,115.38**
Investor USD Shares ($)			
JPY (¥) Equivalent	127,493,230	349,736,665	352,081,146
Net Assets	1,173,161	3,187,683	3,125,443
Number of Shares Outstanding	7,709	21,532	21,868
Net Asset Value Per Share[1]	**152.18**	**148.04**	**142.92**
Institutional Plus JPY Shares (¥)			
Net Assets	11,047,185,519	9,413,857,450	936,081
Number of Shares Outstanding	1,003,641	871,951	88
Net Asset Value Per Share[1]	**11,007.11**	**10,796.31**	**10,637.28**
Institutional Plus EUR-Hedged Shares (€)			
JPY (¥) Equivalent	6,113,070	—	—
Net Assets	—	—	—
Number of Shares Outstanding	500	—	—
Net Asset Value Per Share[1]	—	—	—
Institutional Plus GBP-Hedged Shares (£)			
JPY (¥) Equivalent	7,218,782	—	—
Net Assets	50,142	—	—
Number of Shares Outstanding	500	—	—
Net Asset Value Per Share[1]	**100.28**	—	—
Institutional Plus JPY Income Shares (¥)			
Net Assets	—	—	3,090,551,776
Number of Shares Outstanding	—	—	298,500
Net Asset Value Per Share[1]	—	—	**10,353.61**
GBP-Hedged Accumulation Shares (£)			
JPY (¥) Equivalent	33,348,561,304	24,501,457,196	22,013,145,869
Net Assets	231,640,002	175,344,797	144,455,278
Number of Shares Outstanding	1,993,910	1,555,546	1,304,343
Net Asset Value Per Share[1]	**116.17**	**112.72**	**110.75**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Japanese Yen (¥) Year Ended 31 December 2019	Japanese Yen (¥) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	173,995,601	267,557,377
Net Gain/(Loss) on Financial Instruments	2,109,442,599	(1,331,442,874)
Total Investment Income/(Loss)	**2,283,438,200**	**(1,063,885,497)**
Expenses		
Management Fees	97,768,753	194,102,810
Transaction Fees and Commissions	92,390	39,999
Total Expenses	**97,861,143**	**194,142,809**
Finance Costs		
Interest Expense	696,083	796,840
Distribution Paid	602	—
Total Finance Costs	**696,685**	**796,840**
Net Investment Income/(Loss)	2,184,880,372	(1,258,825,146)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,184,880,372**	**(1,258,825,146)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Japanese Yen (¥) Year Ended 31 December 2019	Japanese Yen (¥) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	2,184,880,372	(1,258,825,146)
Capital Transactions		
Subscriptions	25,018,771,408	32,665,733,130
Redemptions	(12,575,920,693)	(126,518,027,022)
Total Capital Transactions	12,442,850,715	(93,852,293,892)
Total Increase/(Decrease) for the Year	14,627,731,087	(95,111,119,038)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	46,401,313,910	141,512,432,948
End of Year	**61,029,044,997**	**46,401,313,910**

The accompanying notes form an integral part of the financial statements.

Vanguard SRI Euro Investment Grade Bond Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index, a market-weighted index of euro-denominated investment-grade fixed income securities excluding euro zone treasury and euro zone government-related securities, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran, and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The European Central Bank (ECB) pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- Within the euro zone, growth seemed to be stabilizing despite weakness in manufacturing. The region's unemployment rate remained at its lowest in more than a decade, helping to support consumer spending. Inflation weakened before picking up in the final months of the year but was still below the ECB's 2% target.
- The fund's benchmark index returned 5.28% for the 12 months ended 31 December 2019.
- Corporate bonds, which accounted for more than half of the index, returned more than 6%. Differences in return were modest among bonds issued by financial institutions, industrial companies and utilities.
- Non-corporate bonds as a whole performed a little better than the index, while securitized debt, including mortgages, underperformed.
- Longer-dated and lower-rated investment-grade bonds performed best.

All returns in the commentary above are in euros.

Benchmark: Bloomberg Barclays EUR Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
EUR-Hedged Institutional Shares	5.07%	2.25%
Benchmark	5.28	2.40
Tracking Difference*	-0.21	
EUR-Hedged Institutional Plus Shares	5.16%	1.85%
Benchmark	5.28	2.01
Tracking Difference*	-0.12	

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR-Hedged Institutional Shares and EUR-Hedged Institutional Plus Shares, 18 July 2017.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal Euro (€)	Cost Euro (€)
Bundesschatzanweisungen 0.00% 12/3/2021	3,000,000	3,033,630
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2026	2,600,000	2,642,948
European Investment Bank 0.05% 24/5/2024	1,350,000	1,367,555
Bundesobligation 0.00% 5/4/2024	1,000,000	1,018,930
European Stability Mechanism 0.10% 31/7/2023	800,000	811,499
European Financial Stability Facility 0.00% 17/11/2022	800,000	807,980
European Financial Stability Facility 0.00% 29/3/2021	800,000	806,155
European Investment Bank 0.63% 22/1/2029	800,000	805,786
JPMorgan Chase & Co. 1.09% 11/3/2027	600,000	616,284
European Investment Bank 0.00% 16/10/2023	600,000	611,130
Equinor A.S.A 1.25% 17/2/2027	500,000	530,712
European Financial Stability Facility 0.00% 19/4/2024	500,000	511,370
Bundesobligation 0.00% 13/10/2023	500,000	509,725
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029	500,000	509,085
Deutsche Bank AG 1.88% 14/2/2022	500,000	504,979
European Stability Mechanism 0.00% 17/1/2022	500,000	504,653
European Investment Bank 1.38% 15/9/2021	400,000	417,280
Banco Santander SA 1.38% 14/12/2022	400,000	416,366
BP Capital Markets plc 1.37% 3/3/2022	400,000	416,255
European Financial Stability Facility 0.40% 17/2/2025	400,000	416,176

Sales	Principal Euro (€)	Proceeds Euro (€)
Bundesschatzanweisungen 0.00% 12/3/2021	3,000,000	3,033,349
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/8/2026	2,600,000	2,652,671
Bundesrepublik Deutschland Bundesanleihe 1.00% 15/8/2025	2,000,000	2,151,693
Bundesobligation 0.00% 8/4/2022	1,600,000	1,628,803
Bundesobligation 0.00% 5/4/2024	1,000,000	1,018,068
European Financial Stability Facility 0.00% 17/11/2022	600,000	611,520
European Investment Bank 0.05% 24/5/2024	500,000	511,105
Bundesobligation 0.00% 13/10/2023	500,000	509,725
Bundesrepublik Deutschland Bundesanleihe 0.25% 15/2/2029	500,000	509,009
European Stability Mechanism 0.10% 31/7/2023	425,000	434,083
European Investment Bank 4.63% 15/4/2020	400,000	423,376
European Financial Stability Facility 1.50% 22/1/2020	400,000	407,624
UBS AG 1.13% 30/6/2020	400,000	405,767
European Investment Bank 0.25% 15/10/2020	400,000	403,538
European Investment Bank 1.13% 15/9/2036	300,000	353,118
Allianz SE 5.63% 17/10/2042	300,000	350,702
European Financial Stability Facility 0.40% 17/2/2025	300,000	312,060
European Financial Stability Facility 0.20% 17/1/2024	300,000	307,701
BNP Paribas SA 1.13% 11/6/2026	300,000	306,549
European Investment Bank 1.38% 15/9/2020	300,000	305,541

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Bonds 97.80% (2018: 98.16%)					
Australia 2.11% (2018: 2.20%)					
Commonwealth Bank of Australia	400,000	0.38%	24/4/2023	406,717	0.15%
Westpac Banking Corp.	200,000	0.50%	4/12/2023	204,640	0.08%
Commonwealth Bank of Australia	200,000	0.75%	4/11/2021	203,756	0.08%
Westpac Banking Corp.	200,000	0.38%	2/4/2026	203,006	0.08%
Toyota Finance Australia Ltd.	200,000	0.00%	9/4/2021	200,362	0.08%
National Australia Bank Ltd.	100,000	2.25%	6/6/2025	112,086	0.04%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	3.13%	26/9/2023	111,062	0.04%
Scentre Group Trust 2	100,000	3.25%	11/9/2023	111,019	0.04%
Australia & New Zealand Banking Group Ltd.	100,000	3.63%	18/7/2022	109,778	0.04%
Telstra Corp., Ltd.	100,000	2.50%	15/9/2023	108,818	0.04%
Aurizon Network Pty Ltd.	100,000	2.00%	18/9/2024	107,942	0.04%
APT Pipelines Ltd.	100,000	2.00%	22/3/2027	107,708	0.04%
Westpac Banking Corp.	100,000	1.45%	17/7/2028	107,616	0.04%
Wesfarmers Ltd.	100,000	2.75%	2/8/2022	107,248	0.04%
National Australia Bank Ltd.	100,000	1.38%	30/8/2028	107,202	0.04%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.75%	11/4/2028	107,153	0.04%
Transurban Finance Co. Pty Ltd.	100,000	1.75%	29/3/2028	107,030	0.04%
Australia Pacific Airports Melbourne Pty Ltd.	100,000	1.75%	15/10/2024	106,660	0.04%
AusNet Services Holdings Pty Ltd.	100,000	1.50%	26/2/2027	106,428	0.04%
Telstra Corp., Ltd.	100,000	1.38%	26/3/2029	106,386	0.04%
Commonwealth Bank of Australia	100,000	1.13%	18/1/2028	105,822	0.04%
National Australia Bank Ltd.	100,000	1.25%	18/5/2026	105,701	0.04%
National Australia Bank Ltd.	100,000	0.88%	19/2/2027	104,840	0.04%
Telstra Corp., Ltd.	100,000	3.63%	15/3/2021	104,607	0.04%
SGSP Australia Assets Pty Ltd.	100,000	2.00%	30/6/2022	104,485	0.04%
Transurban Finance Co. Pty Ltd.	100,000	1.45%	16/5/2029	104,459	0.04%
National Australia Bank Ltd.	100,000	0.75%	30/1/2026	103,941	0.04%
Commonwealth Bank of Australia^	100,000	1.94%	3/10/2029	103,902	0.04%
Commonwealth Bank of Australia^	100,000	2.00%	22/4/2027	103,662	0.04%
Scentre Group Trust 1/Scentre Group Trust 2	100,000	1.38%	22/3/2023	103,420	0.04%
Ausgrid Finance Pty Ltd.	100,000	1.25%	30/7/2025	103,247	0.04%
Australia & New Zealand Banking Group Ltd.	100,000	0.75%	29/9/2026	102,801	0.04%
Commonwealth Bank of Australia	100,000	0.50%	27/7/2026	102,436	0.04%
Macquarie Bank Ltd.	100,000	1.13%	20/1/2022	102,376	0.04%
Stockland Trust	100,000	1.50%	3/11/2021	102,197	0.04%
Westpac Banking Corp.	100,000	0.63%	22/11/2024	101,850	0.04%
Westpac Banking Corp.	100,000	0.63%	14/1/2022	101,693	0.04%
Westpac Banking Corp.	100,000	0.75%	22/7/2021	101,545	0.04%
Australia & New Zealand Banking Group Ltd.	100,000	0.25%	29/11/2022	101,266	0.04%
National Australia Bank Ltd.	100,000	0.35%	7/9/2022	101,068	0.04%
Macquarie Bank Ltd.	100,000	0.38%	3/3/2021	100,730	0.04%
Westpac Banking Corp.	100,000	0.25%	17/1/2022	100,554	0.04%
National Australia Bank Ltd.	100,000	0.25%	20/5/2024	100,440	0.04%
Australia & New Zealand Banking Group Ltd.^	100,000	1.13%	21/11/2029	100,284	0.04%
Westpac Securities NZ Ltd.	100,000	0.30%	25/6/2024	100,214	0.04%
Bank of Queensland Ltd.	100,000	0.13%	4/6/2024	100,188	0.04%
				5,510,345	**2.11%**
Austria 1.43% (2018: 1.26%)					
JAB Holdings BV	200,000	1.75%	25/6/2026	212,039	0.08%
Raiffeisenlandesbank Niederoesterreich-Wien AG	160,000	2.13%	12/9/2022	170,265	0.06%
OMV AG	150,000	1.00%	3/7/2034	149,478	0.06%
OMV AG	150,000	0.00%	3/7/2025	148,508	0.06%
UNIQA Insurance Group AG^	100,000	6.00%	27/7/2046	125,895	0.05%
Raiffeisen-Landesbank Steiermark AG	100,000	1.38%	11/5/2033	112,033	0.04%
Telekom Finanzmanagement GmbH	100,000	3.50%	4/7/2023	111,591	0.04%
JAB Holdings BV	100,000	2.50%	25/6/2029	111,047	0.04%
Erste Group Bank AG	100,000	3.50%	8/2/2022	107,988	0.04%
OMV AG	100,000	4.25%	12/10/2021	107,815	0.04%
OMV AG^	100,000	2.88%	Perpetual	107,375	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Borealis AG	100,000	1.75%	10/12/2025	106,626	0.04%
Raiffeisenlandesbank Niederoesterreich-Wien AG	100,000	0.88%	24/1/2028	105,956	0.04%
Erste Group Bank AG	100,000	0.88%	15/5/2034	105,623	0.04%
UniCredit Bank Austria AG	100,000	4.13%	24/2/2021	105,052	0.04%
Erste Group Bank AG	100,000	4.00%	20/1/2021	104,514	0.04%
Erste Group Bank AG	100,000	0.63%	18/1/2027	104,065	0.04%
Erste Group Bank AG	100,000	0.63%	17/4/2026	103,930	0.04%
JAB Holdings BV	100,000	1.25%	22/5/2024	103,849	0.04%
UniCredit Bank Austria AG	100,000	0.63%	20/3/2029	103,769	0.04%
UniCredit Bank Austria AG	100,000	0.63%	16/1/2026	103,717	0.04%
Raiffeisen Bank International AG	100,000	1.00%	4/12/2023	103,463	0.04%
UniCredit Bank Austria AG	100,000	0.75%	8/9/2022	102,677	0.04%
Erste Group Bank AG	100,000	0.63%	19/1/2023	102,590	0.04%
Raiffeisen-Landesbank Steiermark AG	100,000	0.63%	20/1/2023	102,545	0.04%
Erste Group Bank AG	100,000	0.88%	22/5/2026	102,288	0.04%
KA Finanz AG	100,000	1.63%	19/2/2021	102,118	0.04%
Hypo Vorarlberg Bank AG	100,000	0.25%	21/5/2027	101,008	0.04%
Raiffeisen Bank International AG	100,000	0.25%	5/7/2021	100,497	0.04%
JAB Holdings BV	100,000	2.25%	19/12/2039	99,448	0.04%
Volksbank Wien AG	100,000	0.13%	19/11/2029	98,456	0.04%
Raiffeisen Bank International AG	100,000	0.13%	3/12/2029	98,275	0.04%
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	100,000	0.38%	3/9/2027	94,705	0.04%
				3,719,205	**1.43%**
Belgium 1.73% (2018: 1.91%)					
Anheuser-Busch InBev SA	350,000	0.88%	17/3/2022	357,547	0.14%
Anheuser-Busch InBev SA	300,000	1.65%	28/3/2031	326,641	0.12%
Belfius Bank SA	300,000	0.63%	14/10/2021	304,937	0.12%
Anheuser-Busch InBev SA	200,000	2.75%	17/3/2036	243,335	0.09%
Anheuser-Busch InBev SA	200,000	1.50%	17/3/2025	214,073	0.08%
Anheuser-Busch InBev SA	200,000	1.13%	1/7/2027	209,828	0.08%
Argenta Spaarbank NV^	200,000	3.88%	24/5/2026	208,590	0.08%
BNP Paribas Fortis SA	200,000	0.63%	4/10/2025	207,360	0.08%
Belfius Bank SA	200,000	0.75%	12/9/2022	203,621	0.08%
KBC Bank NV	200,000	0.45%	22/1/2022	203,070	0.08%
Ethias SA	100,000	5.00%	14/1/2026	117,150	0.04%
Anheuser-Busch InBev SA	100,000	2.00%	23/1/2035	110,946	0.04%
Ageas^	100,000	3.25%	2/7/2049	110,875	0.04%
Elia System Operator SA	100,000	1.38%	14/1/2026	106,239	0.04%
BNP Paribas Fortis SA	100,000	0.88%	22/3/2028	105,736	0.04%
Elia System Operator SA^	100,000	2.75%	Perpetual	105,251	0.04%
ING Belgium SA	100,000	0.75%	28/9/2026	104,653	0.04%
Solvay SA	100,000	1.63%	2/12/2022	104,039	0.04%
Anheuser-Busch InBev SA	100,000	1.95%	30/9/2021	103,805	0.04%
KBC Group NV	100,000	1.13%	25/1/2024	103,550	0.04%
KBC Group NV^	100,000	1.88%	11/3/2027	103,423	0.04%
Brussels Airport Co. NV	100,000	1.00%	3/5/2024	102,860	0.04%
KBC Group NV	100,000	0.88%	27/6/2023	102,660	0.04%
Anheuser-Busch InBev SA	100,000	0.80%	20/4/2023	102,658	0.04%
Belfius Bank SA	100,000	0.38%	24/10/2023	102,126	0.04%
KBC Group NV	100,000	0.63%	10/4/2025	101,317	0.04%
Euroclear Bank SA	100,000	0.25%	7/9/2022	100,606	0.04%
Belfius Bank SA	100,000	0.38%	13/2/2026	98,511	0.04%
Belfius Bank SA	100,000	0.00%	28/8/2026	96,925	0.04%
Anheuser-Busch InBev SA	50,000	2.70%	31/3/2026	57,763	0.02%
				4,520,095	**1.73%**
Bermuda 0.04% (2018: 0.00%)					
Bacardi Ltd.	100,000	2.75%	3/7/2023	107,456	0.04%
				107,456	**0.04%**
Bulgaria 0.17% (2018: 0.14%)					
Bulgaria Government International Bond	100,000	3.00%	21/3/2028	122,749	0.05%
Bulgaria Government International Bond	100,000	2.63%	26/3/2027	117,750	0.04%
Bulgaria Government International Bond	100,000	1.88%	21/3/2023	106,108	0.04%
Bulgaria Government International Bond	100,000	2.00%	26/3/2022	104,573	0.04%
				451,180	**0.17%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Canada 2.18% (2018: 2.06%)					
Bank of Nova Scotia	300,000	0.75%	17/9/2021	305,342	0.11%
Bank of Montreal	300,000	0.13%	19/4/2021	301,635	0.11%
CPPIB Capital, Inc.	250,000	0.88%	6/2/2029	264,186	0.10%
CPPIB Capital, Inc.	250,000	0.38%	20/6/2024	255,391	0.10%
Province of Ontario Canada	200,000	1.88%	21/5/2024	217,400	0.08%
Province of Quebec Canada	200,000	0.88%	4/5/2027	211,069	0.08%
Province of Quebec Canada	200,000	0.88%	15/1/2025	209,706	0.08%
Royal Bank of Canada	200,000	0.25%	29/1/2024	203,048	0.08%
National Bank of Canada	200,000	0.25%	24/7/2023	202,937	0.08%
Toronto-Dominion Bank	200,000	0.63%	8/3/2021	202,009	0.08%
Toronto-Dominion Bank	200,000	0.38%	25/4/2024	201,658	0.08%
Toronto-Dominion Bank	200,000	0.38%	12/1/2021	201,380	0.08%
Royal Bank of Canada	200,000	0.05%	19/6/2026	199,930	0.07%
Toronto-Dominion Bank	150,000	0.63%	6/6/2025	155,279	0.06%
Province of Ontario Canada	150,000	0.38%	14/6/2024	153,164	0.06%
Canadian Imperial Bank of Commerce	150,000	0.04%	9/7/2027	148,970	0.05%
Province of Quebec Canada	100,000	2.38%	22/1/2024	110,290	0.04%
Province of Quebec Canada	100,000	2.25%	17/7/2023	108,836	0.04%
Magna International, Inc.	100,000	1.50%	25/9/2027	105,834	0.04%
Royal Bank of Canada	100,000	0.63%	10/9/2025	103,653	0.04%
Province of Alberta Canada	100,000	0.63%	16/1/2026	103,292	0.04%
Province of Alberta Canada	100,000	0.63%	18/4/2025	103,276	0.04%
Bank of Nova Scotia	100,000	0.50%	22/1/2025	102,770	0.04%
Bank of Montreal	100,000	0.75%	21/9/2022	102,618	0.04%
Toronto-Dominion Bank	100,000	0.38%	27/4/2023	101,798	0.04%
National Bank of Canada	100,000	0.50%	26/1/2022	101,557	0.04%
Bank of Nova Scotia	100,000	0.25%	11/1/2024	101,501	0.04%
Bank of Montreal	100,000	0.25%	10/1/2024	101,462	0.04%
Bank of Nova Scotia	100,000	0.25%	28/9/2022	101,300	0.04%
Bank of Nova Scotia	100,000	0.50%	30/4/2024	100,979	0.04%
Bank of Nova Scotia	100,000	0.38%	6/4/2022	100,831	0.04%
Canadian Imperial Bank of Commerce	100,000	0.00%	25/7/2022	100,565	0.04%
Toronto-Dominion Bank	100,000	0.00%	9/2/2024	100,445	0.04%
Royal Bank of Canada	100,000	0.25%	2/5/2024	100,071	0.04%
Canadian Imperial Bank of Commerce	100,000	0.38%	3/5/2024	99,787	0.04%
Toronto-Dominion Bank	100,000	0.10%	19/7/2027	99,747	0.04%
Federation des Caisses Desjardins du Quebec	100,000	0.05%	26/11/2027	98,892	0.04%
Province of Quebec Canada	100,000	0.00%	15/10/2029	96,851	0.04%
				5,679,459	**2.18%**
Chile 0.20% (2018: 0.13%)					
Chile Government International Bond	200,000	0.83%	2/7/2031	202,730	0.08%
Chile Government International Bond	100,000	1.88%	27/5/2030	112,194	0.04%
Corp. Nacional del Cobre de Chile	100,000	2.25%	9/7/2024	108,518	0.04%
Chile Government International Bond	100,000	1.63%	30/1/2025	107,000	0.04%
				530,442	**0.20%**
China 0.73% (2018: 0.70%)					
CNAC HK Finbridge Co., Ltd.	200,000	1.75%	14/6/2022	205,560	0.08%
State Grid Europe Development 2014 plc	200,000	1.50%	26/1/2022	205,341	0.08%
Export-Import Bank of China	200,000	0.75%	28/5/2023	203,864	0.08%
China Development Bank	200,000	0.63%	12/12/2022	202,408	0.07%
Bank of China Ltd.	100,000	0.75%	12/7/2021	100,823	0.04%
China Development Bank	100,000	0.50%	1/6/2021	100,698	0.04%
Bank of China Ltd.	100,000	0.50%	13/3/2022	100,687	0.04%
China Development Bank	100,000	0.38%	16/11/2021	100,627	0.04%
Export-Import Bank of China	100,000	0.30%	6/3/2022	100,501	0.04%
Industrial & Commercial Bank of China Ltd.	100,000	0.25%	25/4/2022	100,239	0.04%
Bank of China Ltd.	100,000	0.25%	17/4/2022	100,104	0.04%
Bank of China Ltd.	100,000	0.00%	16/10/2021	99,753	0.04%
China Government International Bond	100,000	0.13%	12/11/2026	99,593	0.04%
China Government International Bond	100,000	0.50%	12/11/2031	97,991	0.03%
China Government International Bond	100,000	1.00%	12/11/2039	97,750	0.03%
				1,915,939	**0.73%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Colombia 0.05% (2018: 0.07%)					
Colombia Government International Bond	100,000	3.88%	22/3/2026	118,135	0.05%
				118,135	**0.05%**
Croatia 0.17% (2018: 0.00%)					
Croatia Government International Bond	200,000	1.13%	19/6/2029	206,222	0.08%
Croatia Government International Bond	100,000	2.70%	15/6/2028	116,715	0.05%
Croatia Government International Bond	100,000	3.00%	11/3/2025	113,105	0.04%
				436,042	**0.17%**
Czech Republic 0.28% (2018: 0.34%)					
CEZ A.S.	100,000	3.00%	5/6/2028	113,962	0.04%
Czech Republic International	100,000	3.88%	24/5/2022	109,731	0.04%
Czech Republic International	100,000	3.63%	14/4/2021	105,004	0.04%
CPI Property Group SA	100,000	2.13%	4/10/2024	104,153	0.04%
CEZ A.S.	100,000	0.88%	21/11/2022	101,797	0.04%
EP Infrastructure A.S.	100,000	1.70%	30/7/2026	100,047	0.04%
CEZ A.S.	100,000	0.88%	2/12/2026	99,473	0.04%
				734,167	**0.28%**
Denmark 1.18% (2018: 1.24%)					
Danske Bank A/S	300,000	0.13%	14/2/2022	302,366	0.11%
Danske Bank A/S	200,000	1.38%	24/5/2022	205,078	0.08%
AP Moller-Maersk A/S	150,000	1.50%	24/11/2022	155,791	0.06%
Carlsberg Breweries A/S	100,000	2.50%	28/5/2024	109,787	0.04%
Orsted A/S	100,000	1.50%	26/11/2029	108,770	0.04%
ISS Global A/S	100,000	2.13%	2/12/2024	107,162	0.04%
Kommunekredit	100,000	0.75%	18/5/2027	105,078	0.04%
Kommunekredit	100,000	0.63%	11/5/2026	104,133	0.04%
Sydbank A/S	100,000	1.38%	18/9/2023	103,233	0.04%
Kommunekredit	100,000	0.50%	24/1/2025	103,174	0.04%
Jyske Realkredit A/S	100,000	0.38%	1/4/2025	101,992	0.04%
Sydbank A/S	100,000	1.25%	4/2/2022	101,991	0.04%
Danske Bank A/S	100,000	0.75%	2/6/2023	101,970	0.04%
Kommunekredit	100,000	0.25%	15/5/2023	101,748	0.04%
Jyske Realkredit A/S	100,000	0.25%	1/7/2023	101,361	0.04%
Kommunekredit	100,000	0.13%	28/8/2023	101,360	0.04%
Nykredit Realkredit A/S	100,000	0.50%	19/1/2022	100,863	0.04%
Danske Bank A/S	100,000	0.50%	6/5/2021	100,814	0.04%
Nykredit Realkredit A/S	100,000	0.63%	17/1/2025	100,484	0.04%
Danske Bank A/S	100,000	0.25%	28/11/2022	100,367	0.04%
Jyske Bank A/S^	100,000	0.63%	20/6/2024	100,337	0.04%
Nykredit Realkredit A/S	100,000	0.25%	20/1/2023	99,873	0.04%
Danske Bank A/S^	100,000	1.38%	12/2/2030	99,662	0.04%
ISS Global A/S	100,000	0.88%	18/6/2026	99,228	0.04%
Danske Bank A/S^	100,000	0.50%	27/8/2025	98,826	0.04%
Kommunekredit	100,000	0.00%	27/8/2030	96,886	0.03%
Orsted A/S^	50,000	6.25%	26/6/3013	58,750	0.02%
				3,071,084	**1.18%**
Finland 1.26% (2018: 1.09%)					
OP Mortgage Bank	500,000	0.05%	22/2/2023	504,725	0.19%
Nordea Bank Abp	300,000	3.25%	5/7/2022	324,455	0.12%
OP Mortgage Bank	200,000	0.25%	13/3/2024	203,600	0.08%
Nordea Mortgage Bank plc	200,000	0.25%	18/3/2026	203,271	0.08%
OP Corporate Bank plc	200,000	0.38%	26/2/2024	202,306	0.08%
Stora Enso OYJ	100,000	2.50%	21/3/2028	108,856	0.04%
Citycon Treasury BV	100,000	2.50%	1/10/2024	105,205	0.04%
Nordea Mortgage Bank plc	100,000	0.63%	17/3/2027	104,187	0.04%
OP Mortgage Bank	100,000	0.63%	15/2/2029	103,964	0.04%
Nordea Mortgage Bank plc	100,000	0.63%	23/5/2025	103,911	0.04%
Sampo OYJ	100,000	1.50%	16/9/2021	102,644	0.04%
OP Corporate Bank plc	100,000	2.00%	3/3/2021	102,580	0.04%
Nordea Mortgage Bank plc	100,000	0.63%	19/10/2022	102,479	0.04%
Nordea Bank Abp	100,000	0.88%	26/6/2023	102,337	0.04%
Aktia Bank OYJ	100,000	0.38%	5/3/2026	102,263	0.04%
Danske Kiinnitysluottopankki OYJ	100,000	0.38%	21/11/2023	102,006	0.04%
Nordea Mortgage Bank plc	100,000	0.25%	28/2/2023	101,521	0.04%
Aktia Bank OYJ	100,000	0.25%	31/3/2022	101,211	0.04%

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SP-Kiinnitysluottopankki OYJ	100,000	0.13%	24/10/2022	100,979	0.04%
Nordea Mortgage Bank plc	100,000	0.13%	18/6/2027	100,410	0.04%
Nordea Bank Abp	100,000	0.38%	28/5/2026	100,333	0.04%
OP Corporate Bank plc	100,000	0.38%	19/6/2024	100,024	0.04%
OP Corporate Bank plc	100,000	0.63%	12/11/2029	97,680	0.03%
				3,280,947	**1.26%**
France 16.54% (2018: 16.45%)					
Caisse Francaise de Financement Local	600,000	0.63%	26/1/2023	616,108	0.24%
Caisse de Refinancement de l'Habitat SA	400,000	3.90%	18/1/2021	417,672	0.16%
Societe Generale SFH SA	400,000	0.25%	11/9/2023	406,475	0.16%
Engie SA	300,000	1.88%	19/9/2033	340,840	0.13%
Caisse de Refinancement de l'Habitat SA	300,000	4.00%	17/6/2022	331,772	0.13%
BNP Paribas SA^	300,000	2.13%	23/1/2027	327,380	0.12%
Cie de Financement Foncier SA	300,000	0.88%	11/9/2028	318,360	0.12%
Credit Mutuel - CIC Home Loan SFH SA	300,000	4.38%	17/3/2021	317,039	0.12%
Sanofi	300,000	1.00%	21/3/2026	316,997	0.12%
BPCE SFH SA	300,000	0.75%	27/11/2026	314,542	0.12%
Unibail-Rodamco-Westfield SE	300,000	1.13%	15/9/2025	312,331	0.12%
Orange SA	300,000	1.13%	15/7/2024	312,160	0.12%
Societe Generale SA	300,000	1.25%	15/2/2024	310,145	0.12%
Credit Agricole Home Loan SFH SA	300,000	0.50%	19/2/2026	309,951	0.12%
BNP Paribas SA	300,000	1.13%	22/11/2023	309,936	0.12%
BPCE SFH SA	300,000	0.38%	21/2/2024	306,743	0.12%
Credit Mutuel - CIC Home Loan SFH SA	300,000	0.25%	30/4/2024	305,557	0.12%
Cie de Financement Foncier SA	300,000	0.63%	12/11/2021	305,138	0.12%
Credit Agricole Home Loan SFH SA	300,000	0.38%	21/10/2021	303,847	0.12%
Total Capital International SA	300,000	0.25%	12/7/2023	303,145	0.12%
RCI Banque SA	300,000	0.75%	26/9/2022	303,028	0.12%
Societe Generale SA	300,000	0.25%	18/1/2022	301,726	0.12%
Sanofi	300,000	0.00%	21/3/2022	301,640	0.11%
Caisse de Refinancement de l'Habitat SA	300,000	0.01%	8/10/2029	293,321	0.11%
TOTAL SA^	200,000	3.37%	Perpetual	228,404	0.09%
Engie SA	200,000	2.00%	28/9/2037	228,388	0.09%
AXA SA^	200,000	3.25%	28/5/2049	227,755	0.09%
Caisse Francaise de Financement Local	200,000	1.50%	13/1/2031	226,066	0.09%
Autoroutes du Sud de la France SA	200,000	2.95%	17/1/2024	222,181	0.08%
Caisse Francaise de Financement Local	200,000	1.25%	11/5/2032	221,014	0.08%
BPCE SFH SA	200,000	2.38%	29/11/2023	220,189	0.08%
Caisse de Refinancement de l'Habitat SA	200,000	3.30%	23/9/2022	219,612	0.08%
Credit Agricole SA	200,000	1.75%	5/3/2029	218,747	0.08%
Engie SA	200,000	3.00%	1/2/2023	218,678	0.08%
Credit Agricole Home Loan SFH SA	200,000	4.00%	17/1/2022	217,722	0.08%
Total Capital International SA	200,000	1.38%	19/3/2025	213,818	0.08%
BPCE SA^	200,000	2.75%	30/11/2027	213,784	0.08%
Peugeot SA	200,000	2.00%	20/3/2025	213,588	0.08%
APRR SA	200,000	1.25%	18/1/2028	213,430	0.08%
BNP Paribas Home Loan SFH SA	200,000	3.88%	12/7/2021	212,876	0.08%
Orange SA	200,000	1.38%	16/1/2030	212,762	0.08%
Credit Agricole Home Loan SFH SA	200,000	0.88%	6/5/2034	210,707	0.08%
Auchan Holding SA	200,000	2.38%	25/4/2025	208,382	0.08%
Credit Mutuel-CIC Home Loan SFH SA	200,000	0.63%	2/2/2026	207,914	0.08%
Credit Agricole SA	200,000	1.00%	3/7/2029	207,177	0.08%
Air Liquide Finance SA	200,000	0.75%	13/6/2024	206,936	0.08%
BNP Paribas SA	200,000	1.13%	10/10/2023	206,547	0.08%
Unibail-Rodamco-Westfield SE	200,000	1.00%	27/2/2027	206,473	0.08%
Caisse Francaise de Financement Local	200,000	0.50%	19/2/2027	206,311	0.08%
Caisse Francaise de Financement Local	200,000	0.50%	19/1/2026	206,236	0.08%
Caisse Francaise de Financement Local	200,000	0.50%	16/1/2025	206,217	0.08%
Cie de Financement Foncier SA	200,000	0.50%	4/9/2024	205,835	0.08%
Klepierre SA	200,000	1.00%	17/4/2023	205,739	0.08%
Veolia Environnement SA	200,000	0.89%	14/1/2024	205,726	0.08%
Total Capital International SA	200,000	0.70%	31/5/2028	205,381	0.08%
Banque Federative du Credit Mutuel SA	200,000	0.75%	15/6/2023	204,502	0.08%
Banque Federative du Credit Mutuel SA	200,000	0.75%	8/6/2026	204,474	0.08%
Arkea Home Loans SFH SA	200,000	0.38%	4/3/2024	204,200	0.08%
Credit Agricole SA	200,000	0.88%	19/1/2022	204,030	0.08%
Societe Generale SFH SA	200,000	1.63%	5/1/2021	203,951	0.08%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
BPCE SA	200,000	0.63%	26/9/2023	203,802	0.08%
Legrand SA	200,000	0.50%	9/10/2023	203,586	0.08%
Credit Mutuel - CIC Home Loan SFH SA	200,000	0.38%	12/9/2022	203,424	0.08%
Banque Federative du Credit Mutuel SA	200,000	0.50%	16/11/2022	202,684	0.08%
Danone SA	200,000	0.42%	3/11/2022	202,617	0.08%
Cie de Financement Foncier SA	200,000	0.20%	16/9/2022	202,455	0.08%
BPCE SA	200,000	0.63%	26/9/2024	202,058	0.08%
BNP Paribas Home Loan SFH SA	200,000	0.25%	2/9/2021	201,865	0.08%
Engie SA	200,000	0.38%	21/6/2027	200,691	0.08%
EssilorLuxottica SA	200,000	0.00%	27/5/2023	200,248	0.08%
Banque Federative du Credit Mutuel SA	200,000	0.13%	5/2/2024	199,519	0.08%
Renault SA	200,000	1.25%	24/6/2025	199,480	0.08%
Dassault Systemes SE	200,000	0.00%	16/9/2024	198,780	0.08%
BNP Paribas SA	200,000	0.13%	4/9/2026	194,008	0.07%
HSBC France SA	200,000	0.10%	3/9/2027	193,801	0.07%
Cie Generale des Etablissements Michelin SCA	100,000	2.50%	3/9/2038	125,854	0.05%
Caisse Francaise de Financement Local	100,000	5.38%	8/7/2024	125,050	0.05%
Cie de Financement Foncier SA	100,000	4.00%	24/10/2025	123,511	0.05%
Credit Agricole Assurances SA^	100,000	4.75%	27/9/2048	123,061	0.05%
CNP Assurances^	100,000	4.50%	10/6/2047	120,980	0.05%
Credit Mutuel Arkea SA	100,000	3.38%	11/3/2031	117,412	0.04%
Orange SA^	100,000	5.25%	Perpetual	116,918	0.04%
La Mondiale SAM^	100,000	5.05%	Perpetual	116,491	0.04%
Caisse de Refinancement de l'Habitat SA	100,000	3.90%	20/10/2023	115,678	0.04%
Credit Agricole Home Loan SFH SA	100,000	1.50%	28/9/2038	115,514	0.04%
Credit Agricole Assurances SA^	100,000	4.50%	Perpetual	115,250	0.04%
Credit Agricole Home Loan SFH SA	100,000	1.50%	3/2/2037	115,007	0.04%
BPCE SA	100,000	4.63%	18/7/2023	115,004	0.04%
AXA SA^	100,000	3.38%	6/7/2047	114,489	0.04%
Autoroutes du Sud de la France SA	100,000	5.63%	4/7/2022	114,203	0.04%
Societe Generale SCF SA	100,000	4.25%	3/2/2023	113,886	0.04%
Caisse Francaise de Financement Local	100,000	1.45%	16/1/2034	113,586	0.04%
Arkea Home Loans SFH SA	100,000	1.50%	1/6/2033	113,533	0.04%
SCOR SE^	100,000	3.00%	8/6/2046	113,000	0.04%
BPCE SA	100,000	3.00%	19/7/2024	112,967	0.04%
Credit Agricole SA	100,000	2.63%	17/3/2027	112,183	0.04%
Veolia Environnement SA	100,000	1.94%	7/1/2030	112,133	0.04%
Banque Federative du Credit Mutuel SA	100,000	2.50%	25/5/2028	111,622	0.04%
AXA Bank Europe SCF	100,000	1.38%	18/4/2033	111,572	0.04%
Orange SA	100,000	2.00%	15/1/2029	111,536	0.04%
Vinci SA	100,000	1.75%	26/9/2030	111,436	0.04%
Banque Federative du Credit Mutuel SA	100,000	3.00%	28/11/2023	111,283	0.04%
Orange SA	100,000	1.88%	12/9/2030	111,175	0.04%
BPCE SA	100,000	2.88%	16/1/2024	111,131	0.04%
Societe Generale SA	100,000	2.13%	27/9/2028	110,711	0.04%
Cie de Financement Foncier SA	100,000	5.75%	4/10/2021	110,669	0.04%
Orange SA	60,000	8.13%	28/1/2033	110,561	0.04%
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	100,000	3.38%	24/9/2028	110,521	0.04%
Credit Agricole Home Loan SFH SA	100,000	1.25%	24/3/2031	110,430	0.04%
BNP Paribas SA	100,000	2.88%	26/9/2023	110,406	0.04%
La Banque Postale Home Loan SFH SA	100,000	2.38%	15/1/2024	110,330	0.04%
Wendel SA	100,000	2.75%	2/10/2024	110,207	0.04%
APRR SA	100,000	1.63%	13/1/2032	110,154	0.04%
Suez	100,000	1.63%	17/9/2030	109,920	0.04%
Bouygues SA[1]	100,000	4.50%	9/2/2022	109,811	0.04%
Credit Agricole SA	100,000	2.38%	20/5/2024	109,663	0.04%
Total Capital International SA	100,000	1.49%	4/9/2030	109,662	0.04%
Engie SA^	100,000	3.25%	Perpetual	109,625	0.04%
Capgemini SE	100,000	1.75%	18/4/2028	109,601	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.75%	15/3/2029	109,483	0.04%
Cie de Saint-Gobain	100,000	1.88%	15/3/2031	109,451	0.04%
Unibail-Rodamco-Westfield SE	100,000	1.88%	15/1/2031	109,336	0.04%
Air Liquide SA	100,000	2.38%	6/9/2023	109,132	0.04%
BNP Paribas SA	100,000	2.25%	11/1/2027	109,077	0.04%
Total Capital International SA	100,000	1.54%	31/5/2039	108,938	0.04%
Gecina SA	100,000	1.63%	14/3/2030	108,897	0.04%
Holding d'Infrastructures de Transport SASU	100,000	4.88%	27/10/2021	108,841	0.04%
BNP Paribas SA	100,000	4.13%	14/1/2022	108,775	0.04%

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Schneider Electric SE	100,000	1.50%	15/1/2028	108,711	0.04%
Sanofi	100,000	1.25%	21/3/2034	108,631	0.04%
APRR SA	100,000	1.88%	15/1/2025	108,495	0.04%
BNP Paribas SA	100,000	1.50%	25/5/2028	108,401	0.04%
HSBC SFH France SA	100,000	2.00%	16/10/2023	108,396	0.04%
BNP Paribas SA	100,000	2.38%	17/2/2025	108,367	0.04%
Sanofi	100,000	1.50%	22/9/2025	108,291	0.04%
Danone SA	100,000	1.21%	3/11/2028	108,263	0.04%
TOTAL SA^	100,000	3.88%	Perpetual	108,125	0.04%
Edenred	100,000	1.88%	6/3/2026	108,079	0.04%
Accor SA	100,000	2.38%	17/9/2023	107,979	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.38%	16/7/2028	107,909	0.04%
TOTAL SA^	100,000	2.63%	Perpetual	107,875	0.04%
Gecina SA	100,000	1.38%	26/1/2028	107,604	0.04%
Unibail-Rodamco-Westfield SE	100,000	1.75%	27/2/2034	107,593	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.63%	19/1/2026	107,580	0.04%
Societe Generale SA	100,000	1.75%	22/3/2029	107,428	0.04%
Credit Agricole Home Loan SFH SA	100,000	1.00%	16/1/2029	107,403	0.04%
Pernod Ricard SA	100,000	1.50%	18/5/2026	107,325	0.04%
Carrefour SA	100,000	1.75%	4/5/2026	107,289	0.04%
Total Capital International SA	100,000	2.13%	15/3/2023	107,109	0.04%
Autoroutes du Sud de la France SA	100,000	1.38%	21/2/2031	107,066	0.04%
Credit Agricole SA	100,000	1.38%	3/5/2027	107,013	0.04%
Credit Mutuel - CIC Home Loan SFH SA	100,000	1.00%	30/4/2028	106,958	0.04%
BPCE SFH SA	100,000	3.75%	13/9/2021	106,946	0.04%
ICADE	100,000	1.75%	10/6/2026	106,928	0.04%
Arkema SA	100,000	1.50%	20/4/2027	106,899	0.04%
Air Liquide Finance SA	100,000	1.25%	3/6/2025	106,765	0.04%
Caisse de Refinancement de l'Habitat SA	100,000	3.60%	13/9/2021	106,678	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.88%	4/11/2026	106,446	0.04%
Kering SA	100,000	1.25%	10/5/2026	106,303	0.04%
Cie Financiere et Industrielle des Autoroutes SA	100,000	1.13%	13/10/2027	106,267	0.04%
Credit Agricole Home Loan SFH SA	100,000	0.88%	11/8/2028	106,189	0.04%
Cie de Financement Foncier SA	100,000	1.00%	2/2/2026	106,169	0.04%
Altareit SCA	100,000	2.88%	2/7/2025	106,159	0.04%
BNP Paribas SA^	100,000	2.63%	14/10/2027	106,073	0.04%
Unibail-Rodamco-Westfield SE	100,000	1.38%	9/3/2026	106,067	0.04%
Indigo Group SAS	100,000	1.63%	19/4/2028	106,047	0.04%
La Banque Postale Home Loan SFH SA	100,000	0.88%	7/2/2028	105,961	0.04%
Suez	100,000	4.08%	17/5/2021	105,852	0.04%
Credit Agricole SA	100,000	1.25%	14/4/2026	105,751	0.04%
TDF Infrastructure SAS	100,000	2.50%	7/4/2026	105,579	0.04%
Autoroutes du Sud de la France SA	100,000	1.13%	20/4/2026	105,545	0.04%
BNP Paribas SA	100,000	1.38%	28/5/2029	105,542	0.04%
Orange SA^	100,000	2.38%	Perpetual	105,375	0.04%
Schneider Electric SE	100,000	1.50%	8/9/2023	105,118	0.04%
Altarea SCA	100,000	2.25%	5/7/2024	105,096	0.04%
Credit Agricole SA	100,000	1.38%	13/3/2025	105,003	0.04%
Credit Agricole SA	100,000	3.90%	19/4/2021	104,992	0.04%
Caisse Francaise de Financement Local	100,000	0.75%	11/1/2027	104,935	0.04%
Societe Generale SFH SA	100,000	0.75%	29/1/2027	104,918	0.04%
Sanofi	100,000	0.88%	21/3/2029	104,896	0.04%
Carrefour SA	100,000	1.25%	3/6/2025	104,872	0.04%
Autoroutes du Sud de la France SA	100,000	1.00%	13/5/2026	104,854	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.25%	14/1/2025	104,848	0.04%
Carmila SA	100,000	2.13%	7/3/2028	104,790	0.04%
Cie de Financement Foncier SA	100,000	0.75%	29/5/2026	104,720	0.04%
Banque Federative du Credit Mutuel SA	100,000	1.63%	15/11/2027	104,698	0.04%
Valeo SA	100,000	1.50%	18/6/2025	104,696	0.04%
AXA Bank Europe SCF	100,000	0.75%	6/3/2029	104,681	0.04%
Societe Fonciere Lyonnaise SA	100,000	1.50%	29/5/2025	104,647	0.04%
Sodexo SA	100,000	1.13%	22/5/2025	104,554	0.04%
Danone SA	100,000	1.00%	26/3/2025	104,509	0.04%
Eutelsat SA	100,000	2.00%	2/10/2025	104,284	0.04%
BNP Paribas SA	100,000	1.25%	19/3/2025	104,238	0.04%
Orange SA	100,000	3.88%	14/1/2021	104,235	0.04%
Suez	100,000	1.00%	3/4/2025	104,214	0.04%
BPCE SFH SA	100,000	0.63%	22/9/2027	103,928	0.04%

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Cie Generale des Etablissements Michelin SCA	100,000	0.88%	3/9/2025	103,910	0.04%
Schneider Electric SE	100,000	0.88%	11/3/2025	103,905	0.04%
Credit Agricole SA	100,000	1.00%	16/9/2024	103,769	0.04%
Cie de Saint-Gobain	100,000	1.13%	23/3/2026	103,744	0.04%
Suez^	100,000	2.50%	Perpetual	103,743	0.04%
BPCE SA	100,000	1.00%	15/7/2024	103,602	0.04%
TOTAL SA^	100,000	1.75%	Perpetual	103,550	0.04%
ICADE	100,000	1.13%	17/11/2025	103,541	0.04%
Credit Agricole Public Sector SCF SA	100,000	0.63%	29/3/2029	103,513	0.04%
Veolia Environnement SA	100,000	0.93%	4/1/2029	103,476	0.04%
BNP Paribas SA	100,000	1.13%	28/8/2024	103,462	0.04%
Capgemini SE	100,000	1.00%	18/10/2024	103,403	0.04%
Sodexo SA	100,000	1.75%	24/1/2022	103,374	0.04%
BNP Paribas SA	100,000	1.13%	15/1/2023	103,325	0.04%
BPCE SA	100,000	1.13%	14/12/2022	103,323	0.04%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.75%	26/5/2024	103,198	0.04%
Credit Agricole Public Sector SCF SA	100,000	0.50%	10/10/2025	103,119	0.04%
BNP Paribas SA	100,000	1.00%	17/4/2024	103,019	0.04%
Societe Generale SFH SA	100,000	0.50%	30/1/2025	103,012	0.04%
Wendel SA	100,000	1.38%	26/4/2026	102,993	0.04%
BPCE SA	100,000	1.00%	1/4/2025	102,880	0.04%
Sanofi	100,000	0.63%	5/4/2024	102,826	0.04%
RCI Banque SA	100,000	1.38%	8/3/2024	102,820	0.04%
BPCE SFH SA	100,000	0.63%	29/5/2031	102,793	0.04%
Danone SA^	100,000	1.75%	Perpetual	102,750	0.04%
Cie de Financement Foncier SA	100,000	0.63%	10/2/2023	102,629	0.04%
RCI Banque SA	100,000	1.63%	26/5/2026	102,568	0.04%
BNP Paribas Home Loan SFH SA	100,000	0.38%	7/5/2025	102,557	0.04%
Vivendi SA	100,000	0.88%	18/9/2024	102,556	0.04%
Credit Agricole SA	100,000	0.75%	5/12/2023	102,548	0.04%
Sanofi	100,000	0.50%	13/1/2027	102,535	0.04%
Credit Agricole Home Loan SFH SA	100,000	0.38%	30/9/2024	102,492	0.04%
Credit Mutuel Arkea SA	100,000	0.88%	5/10/2023	102,490	0.04%
Caisse Francaise de Financement Local	100,000	0.38%	23/6/2025	102,457	0.04%
Unibail-Rodamco-Westfield SE^	100,000	2.13%	Perpetual	102,422	0.04%
Cie de Financement Foncier SA	100,000	0.38%	11/12/2024	102,361	0.04%
Banque Federative du Credit Mutuel SA	100,000	0.75%	17/7/2025	102,351	0.04%
Arkea Home Loans SFH SA	100,000	0.63%	30/9/2022	102,328	0.04%
Cie de Financement Foncier SA	100,000	0.38%	9/4/2027	102,291	0.04%
Imerys SA	100,000	1.50%	15/1/2027	102,265	0.04%
Orange SA	100,000	0.75%	11/9/2023	102,247	0.04%
BPCE SA	100,000	0.88%	31/1/2024	102,239	0.04%
Societe Generale SA	100,000	1.00%	1/4/2022	102,192	0.04%
BNP Paribas SA	100,000	0.75%	11/11/2022	102,168	0.04%
TOTAL SA^	100,000	2.25%	Perpetual	102,144	0.04%
BPCE SFH SA	100,000	0.50%	11/10/2022	102,130	0.04%
Credit Agricole Home Loan SFH SA	100,000	0.38%	24/3/2023	102,003	0.04%
EssilorLuxottica SA	100,000	1.75%	9/4/2021	101,956	0.04%
Societe Generale SA^	100,000	1.38%	23/2/2028	101,952	0.04%
Cie de Financement Foncier SA	100,000	0.33%	12/9/2023	101,869	0.04%
Caisse Francaise de Financement Local	100,000	0.50%	13/4/2022	101,863	0.04%
Publicis Groupe SA	100,000	1.13%	16/12/2021	101,860	0.04%
HSBC France SA	100,000	0.60%	20/3/2023	101,693	0.04%
Atos SE	100,000	0.75%	7/5/2022	101,635	0.04%
Cie de Saint-Gobain	100,000	0.63%	15/3/2024	101,630	0.04%
Credit Mutuel - CIC Home Loan SFH SA	100,000	0.50%	21/1/2022	101,622	0.04%
Cie de Financement Foncier SA	100,000	0.25%	11/4/2023	101,512	0.04%
MMS USA Investments, Inc.	100,000	1.75%	13/6/2031	101,512	0.04%
Legrand SA	100,000	0.63%	24/6/2028	101,503	0.04%
HSBC SFH France SA	100,000	0.38%	11/3/2022	101,481	0.04%
Cie de Financement Foncier SA	100,000	0.23%	14/9/2026	101,327	0.04%
Cie Financiere et Industrielle des Autoroutes SA	100,000	0.38%	7/2/2025	101,304	0.04%
Veolia Environnement SA	100,000	0.67%	30/3/2022	101,302	0.04%
Societe Generale SA	100,000	0.88%	1/7/2026	101,242	0.04%
Cie de Financement Foncier SA	100,000	0.25%	16/3/2022	101,183	0.04%
Societe Generale SA	100,000	0.75%	19/2/2021	101,099	0.04%
Orange SA	100,000	0.50%	15/1/2022	101,069	0.04%
Vivendi SA	100,000	0.75%	26/5/2021	101,064	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Valeo SA	100,000	0.63%	11/1/2023	101,032	0.04%
Engie SA^	100,000	1.38%	Perpetual	100,967	0.04%
Societe Generale SA	100,000	0.50%	13/1/2023	100,870	0.04%
AXA Bank Europe SCF	100,000	0.13%	14/3/2022	100,869	0.04%
Credit Agricole SA	100,000	0.50%	24/6/2024	100,868	0.04%
Banque Federative du Credit Mutuel SA	100,000	0.38%	13/1/2022	100,823	0.04%
Covivio	100,000	1.13%	17/9/2031	100,760	0.04%
Orange SA^	100,000	1.75%	Perpetual	100,653	0.04%
HSBC France SA	100,000	0.20%	4/9/2021	100,500	0.04%
EssilorLuxottica SA	100,000	0.75%	27/11/2031	100,442	0.04%
Societe Generale SA	100,000	0.13%	5/10/2021	100,389	0.04%
Holding d'Infrastructures de Transport SASU	100,000	0.63%	27/3/2023	100,361	0.04%
HSBC France SA	100,000	0.25%	17/5/2024	100,346	0.04%
Unibail-Rodamco-Westfield SE	100,000	0.13%	14/5/2021	100,322	0.04%
LVMH Moet Hennessy Louis Vuitton SE	100,000	0.00%	28/2/2021	100,272	0.04%
BNP Paribas SA^	100,000	0.50%	4/6/2026	100,234	0.04%
Vivendi SA	100,000	0.00%	13/6/2022	99,916	0.04%
Pernod Ricard SA	100,000	0.00%	24/10/2023	99,839	0.04%
Suez^	100,000	1.63%	Perpetual	99,750	0.04%
Peugeot SA	100,000	1.13%	18/9/2029	99,749	0.04%
MMS USA Investments, Inc.	100,000	1.25%	13/6/2028	99,640	0.04%
AXA Home Loan SFH SA	100,000	0.05%	5/7/2027	99,499	0.04%
Arkema SA	100,000	0.75%	3/12/2029	99,294	0.04%
Worldline SA	100,000	0.25%	18/9/2024	99,271	0.04%
RCI Banque SA	100,000	0.25%	8/3/2023	99,142	0.04%
Cie de Financement Foncier SA	100,000	0.01%	10/11/2027	99,135	0.04%
BPCE SA	100,000	0.50%	24/2/2027	99,109	0.04%
Arkea Home Loans SFH SA	100,000	0.13%	12/7/2029	99,083	0.04%
Klepierre SA	100,000	0.63%	1/7/2030	98,694	0.04%
Dassault Systemes SE	100,000	0.13%	16/9/2026	98,686	0.04%
Engie SA	100,000	0.50%	24/10/2030	98,618	0.04%
MMS USA Investments, Inc.	100,000	0.63%	13/6/2025	98,521	0.04%
Credit Agricole Public Sector SCF SA	100,000	0.01%	13/9/2028	98,148	0.04%
Icade Sante SAS	100,000	0.88%	4/11/2029	98,133	0.04%
Alstom SA	100,000	0.25%	14/10/2026	98,094	0.04%
Engie SA	100,000	0.00%	4/3/2027	97,740	0.04%
Unibail-Rodamco-Westfield SE	100,000	0.88%	29/3/2032	97,726	0.04%
Credit Mutuel Arkea SA	100,000	0.38%	3/10/2028	97,617	0.04%
La Banque Postale Home Loan SFH SA	100,000	0.01%	22/10/2029	97,612	0.04%
RCI Banque SA	97,000	0.75%	10/4/2023	97,558	0.04%
Cie de Financement Foncier SA	50,000	3.88%	25/4/2055	93,916	0.04%
Orange SA	100,000	1.38%	4/9/2049	90,782	0.03%
Orange SA	50,000	3.38%	16/9/2022	54,880	0.02%
Societe Generale SCF SA	50,000	4.13%	15/2/2022	54,723	0.02%
MMB SCF SACA	50,000	0.75%	31/10/2025	51,922	0.02%
Engie Alliance GIE	40,000	5.75%	24/6/2023	47,845	0.02%
				43,186,497	**16.54%**
Germany 10.73% (2018: 12.35%)					
Talanx Finanz Luxembourg SA^	300,000	8.37%	15/6/2042	360,375	0.14%
UniCredit Bank AG	300,000	0.63%	20/11/2025	311,807	0.12%
Deutsche Bank AG	300,000	1.13%	30/8/2023	308,056	0.12%
Deutsche Bank AG	300,000	1.88%	14/2/2022	306,315	0.12%
DVB Bank SE	300,000	1.00%	25/4/2022	305,526	0.12%
Aareal Bank AG	300,000	0.13%	1/2/2023	303,453	0.11%
Landesbank Hessen-Thueringen Girozentrale	300,000	0.00%	18/7/2022	302,086	0.11%
Commerzbank AG	260,000	1.00%	4/3/2026	267,945	0.10%
Daimler International Finance BV	246,000	1.38%	26/6/2026	258,042	0.10%
Daimler AG	250,000	1.13%	8/8/2034	241,730	0.09%
Allianz SE^	200,000	4.75%	Perpetual	230,870	0.09%
Deutsche Telekom International Finance BV	200,000	2.75%	24/10/2024	225,313	0.08%
BMW Finance NV	200,000	1.50%	6/2/2029	214,564	0.08%
Deutsche Bank AG	200,000	2.63%	12/2/2026	213,468	0.08%
Bertelsmann SE & Co. KGaA	200,000	1.13%	27/4/2026	210,029	0.08%
BASF SE	200,000	0.88%	22/5/2025	209,130	0.08%
Aroundtown SA	200,000	1.50%	15/7/2024	208,751	0.08%
Allianz Finance II BV	200,000	0.88%	15/1/2026	208,546	0.08%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
DZ HYP AG	200,000	0.50%	13/11/2025	206,760	0.08%
Aroundtown SA	200,000	1.63%	31/1/2028	206,603	0.08%
DZ HYP AG	200,000	0.38%	6/6/2025	205,123	0.08%
BMW US Capital LLC	200,000	1.13%	18/9/2021	204,433	0.08%
Muenchener Hypothekenbank eG	200,000	0.25%	13/12/2023	203,576	0.08%
DZ HYP AG	200,000	0.25%	30/6/2023	203,413	0.08%
innogy Finance BV	190,000	1.50%	31/7/2029	203,396	0.08%
Hamburg Commercial Bank AG	200,000	0.38%	12/7/2023	203,380	0.08%
Berlin Hyp AG	200,000	0.13%	5/1/2024	202,516	0.08%
Commerzbank AG	200,000	0.13%	9/1/2024	202,473	0.08%
Daimler AG	200,000	0.88%	12/1/2021	201,952	0.08%
Landesbank Hessen-Thueringen Girozentrale	200,000	0.00%	3/7/2024	201,296	0.08%
Berlin Hyp AG	200,000	0.00%	29/11/2021	201,198	0.08%
Deutsche Apotheker-und Aerztebank eG	200,000	0.13%	11/2/2021	201,000	0.08%
Daimler International Finance BV	200,000	0.25%	9/8/2021	200,898	0.08%
BMW Finance NV	200,000	0.13%	12/1/2021	200,720	0.08%
Santander Consumer Bank AG	200,000	0.25%	15/10/2024	199,420	0.07%
Commerzbank AG	200,000	0.50%	4/12/2026	199,179	0.07%
Daimler AG	200,000	0.00%	8/2/2024	197,375	0.07%
BMW Finance NV	180,000	0.75%	13/7/2026	184,545	0.07%
Siemens Financieringsmaatschappij NV	180,000	0.38%	6/9/2023	182,864	0.07%
BMW Finance NV	170,000	0.13%	13/7/2022	170,605	0.06%
Siemens Financieringsmaatschappij NV	170,000	0.00%	5/9/2024	169,658	0.06%
Commerzbank AG	150,000	1.25%	9/1/2034	166,061	0.06%
Deutsche Telekom AG	150,000	1.75%	25/3/2031	162,786	0.06%
BMW Finance NV	150,000	1.00%	14/11/2024	155,883	0.06%
E.ON SE	150,000	0.38%	23/8/2021	150,938	0.06%
Evonik Finance BV	150,000	0.00%	8/3/2021	150,157	0.06%
Commerzbank AG	140,000	0.88%	18/4/2028	148,819	0.06%
Siemens Financieringsmaatschappij NV	150,000	0.13%	5/9/2029	145,033	0.05%
Siemens Financieringsmaatschappij NV	132,000	0.30%	28/2/2024	133,788	0.05%
Commerzbank AG	130,000	0.50%	28/8/2023	131,275	0.05%
Fresenius SE & Co. KGaA	120,000	1.88%	15/2/2025	128,541	0.05%
Muenchener Hypothekenbank eG	100,000	2.50%	4/7/2028	120,399	0.04%
Deutsche Pfandbriefbank AG	100,000	2.38%	29/5/2028	118,663	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	100,000	3.25%	26/5/2049	116,731	0.04%
Fresenius SE & Co. KGaA	100,000	2.88%	15/2/2029	115,761	0.04%
Deutsche Post AG	100,000	2.88%	11/12/2024	113,643	0.04%
Commerzbank AG	100,000	4.00%	23/3/2026	112,573	0.04%
Daimler AG	100,000	2.13%	3/7/2037	111,550	0.04%
Deutsche Telekom International Finance BV	100,000	2.00%	1/12/2029	111,354	0.04%
Allianz SE^	100,000	3.38%	Perpetual	111,304	0.04%
Deutsche Telekom International Finance BV	100,000	4.25%	13/7/2022	111,254	0.04%
Vier Gas Transport GmbH	100,000	3.13%	10/7/2023	111,020	0.04%
SAP SE	100,000	1.63%	10/3/2031	110,925	0.04%
Allianz Finance II BV	100,000	1.50%	15/1/2030	110,331	0.04%
Talanx AG	100,000	3.13%	13/2/2023	109,816	0.04%
Deutsche Boerse AG	100,000	1.63%	8/10/2025	109,392	0.04%
BASF SE	100,000	1.45%	13/12/2032	109,046	0.04%
UniCredit Bank AG	100,000	1.88%	9/4/2024	108,714	0.04%
Commerzbank AG	100,000	2.00%	27/11/2023	108,611	0.04%
Vier Gas Transport GmbH	100,000	1.50%	25/9/2028	108,602	0.04%
Deutsche Telekom International Finance BV	100,000	5.38%	27/7/2021	108,532	0.04%
Allianz Finance II BV^	100,000	5.75%	8/7/2041	108,507	0.04%
Bayerische Landesbank	100,000	1.75%	8/4/2024	108,284	0.04%
Robert Bosch GmbH	100,000	1.75%	8/7/2024	108,166	0.04%
Eurogrid GmbH	100,000	1.88%	10/6/2025	108,005	0.04%
Allianz Finance II BV	100,000	3.50%	14/2/2022	107,730	0.04%
Vonovia Finance BV	100,000	2.25%	15/12/2023	107,514	0.04%
Bertelsmann SE & Co. KGaA	100,000	1.75%	14/10/2024	107,498	0.04%
Deutsche Post Finance BV	100,000	2.95%	27/6/2022	107,488	0.04%
SAP SE	100,000	1.25%	10/3/2028	107,402	0.04%
Landesbank Hessen-Thueringen Girozentrale	100,000	1.88%	26/6/2023	107,343	0.04%
Allianz SE^	100,000	2.24%	7/7/2045	107,248	0.04%
ING-DiBa AG	100,000	1.00%	23/5/2039	106,989	0.04%
Vonovia Finance BV	100,000	3.63%	8/10/2021	106,529	0.04%
DZ HYP AG	100,000	0.88%	22/3/2028	106,402	0.04%
Deutsche Telekom International Finance BV	100,000	1.38%	30/1/2027	106,396	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Landesbank Hessen-Thueringen Girozentrale	100,000	0.88%	20/3/2028	106,381	0.04%
Deutsche Kreditbank AG	100,000	0.88%	2/10/2028	106,306	0.04%
Daimler AG	100,000	1.50%	3/7/2029	106,260	0.04%
Daimler AG	100,000	2.38%	12/9/2022	106,220	0.04%
Linde Finance BV	100,000	1.00%	20/4/2028	106,127	0.04%
Grand City Properties SA^	100,000	3.75%	Perpetual	106,073	0.04%
BASF SE	100,000	2.00%	5/12/2022	106,066	0.04%
Deutsche Telekom International Finance BV	100,000	1.38%	1/12/2025	105,982	0.04%
DZ HYP AG	100,000	0.88%	17/4/2034	105,980	0.04%
Linde Finance BV	100,000	3.88%	1/6/2021	105,853	0.04%
Deutsche Post AG	100,000	1.25%	1/4/2026	105,819	0.04%
Bayerische Landesbank	100,000	0.75%	5/2/2029	105,469	0.04%
HeidelbergCement Finance Luxembourg SA	100,000	1.75%	24/4/2028	105,451	0.04%
Commerzbank AG	100,000	0.88%	8/9/2025	105,431	0.04%
Deutsche Hypothekenbank AG	100,000	0.75%	5/3/2029	105,229	0.04%
HeidelbergCement Finance Luxembourg SA	100,000	1.63%	7/4/2026	105,220	0.04%
Deutsche Apotheker-und Aerztebank eG	100,000	0.75%	5/7/2028	105,213	0.04%
Norddeutsche Landesbank-Girozentrale	100,000	0.75%	18/1/2028	104,925	0.04%
BASF SE	100,000	0.88%	15/11/2027	104,917	0.04%
Vonovia Finance BV	100,000	1.50%	22/3/2026	104,867	0.04%
Vonovia Finance BV	100,000	1.50%	14/1/2028	104,801	0.04%
Berlin Hyp AG	100,000	1.13%	25/10/2027	104,776	0.04%
Muenchener Hypothekenbank eG	100,000	0.63%	10/11/2027	104,544	0.04%
Muenchener Hypothekenbank eG	100,000	0.63%	7/5/2027	104,492	0.04%
DB Privat- und Firmenkundenbank AG	100,000	3.63%	15/2/2021	104,449	0.04%
DZ HYP AG	100,000	0.63%	30/8/2027	104,425	0.04%
Bayerische Landesbank	100,000	0.63%	19/7/2027	104,408	0.04%
Deutsche Bank AG	100,000	2.38%	11/1/2023	104,260	0.04%
Berlin Hyp AG	100,000	1.00%	5/2/2026	104,166	0.04%
ZF Europe Finance BV	100,000	3.00%	23/10/2029	103,997	0.04%
TLG Immobilien AG	100,000	1.38%	27/11/2024	103,747	0.04%
Grand City Properties SA	100,000	1.50%	22/2/2027	103,672	0.04%
innogy Finance BV	100,000	1.00%	13/4/2025	103,646	0.04%
UniCredit Bank AG	100,000	0.75%	24/7/2023	103,469	0.04%
SAP SE	100,000	1.13%	20/2/2023	103,464	0.04%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.50%	25/9/2025	103,345	0.04%
SAP SE	100,000	0.75%	10/12/2024	103,245	0.04%
Deutsche Apotheker-und Aerztebank eG	100,000	0.50%	14/2/2025	103,164	0.04%
Vonovia Finance BV	100,000	1.13%	8/9/2025	102,843	0.04%
Merck KGaA^	100,000	1.63%	25/6/2079	102,789	0.04%
Brenntag Finance BV	100,000	1.13%	27/9/2025	102,675	0.04%
O2 Telefonica Deutschland Finanzierungs GmbH	100,000	2.38%	10/2/2021	102,639	0.04%
BMW Finance NV	100,000	0.75%	12/7/2024	102,574	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.38%	27/2/2025	102,562	0.04%
Aareal Bank AG	100,000	0.38%	15/7/2025	102,556	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.38%	14/1/2026	102,554	0.04%
Daimler AG	100,000	0.85%	28/2/2025	102,359	0.04%
Daimler International Finance BV	100,000	0.88%	9/4/2024	102,323	0.04%
ZF Europe Finance BV	100,000	2.00%	23/2/2026	102,274	0.04%
ZF Europe Finance BV	100,000	1.25%	23/10/2023	102,143	0.04%
Vonovia Finance BV	100,000	0.88%	3/7/2023	102,081	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.50%	4/8/2022	102,059	0.04%
Aroundtown SA	100,000	1.00%	7/1/2025	101,993	0.04%
BMW Finance NV	100,000	0.63%	6/10/2023	101,897	0.04%
Wintershall Dea Finance BV	100,000	1.33%	25/9/2028	101,840	0.04%
Deutsche Hypothekenbank AG	100,000	0.25%	10/12/2024	101,840	0.04%
Deutsche Telekom International Finance BV	100,000	0.63%	3/4/2023	101,753	0.04%
ING-DiBa AG	100,000	0.25%	9/10/2023	101,751	0.04%
Deutsche Telekom International Finance BV	100,000	0.63%	1/12/2022	101,679	0.04%
Deutsche Pfandbriefbank AG	100,000	0.25%	29/1/2024	101,678	0.04%
Deutsche Pfandbriefbank AG	100,000	0.75%	7/2/2023	101,630	0.04%
Norddeutsche Landesbank-Girozentrale	100,000	0.25%	28/10/2026	101,586	0.04%
Berlin Hyp AG	100,000	0.25%	22/2/2023	101,543	0.04%
Deutsche Pfandbriefbank AG	100,000	0.25%	15/3/2023	101,514	0.04%
Deutsche Bank AG	100,000	0.25%	15/5/2023	101,508	0.04%
Santander Consumer Bank AG	100,000	0.75%	17/10/2022	101,486	0.04%
DZ HYP AG	100,000	0.20%	24/3/2023	101,463	0.04%
Fresenius Finance Ireland plc	100,000	0.88%	31/1/2022	101,427	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Aroundtown SA	100,000	1.45%	9/7/2028	101,418	0.04%
BMW Finance NV	100,000	0.50%	22/11/2022	101,387	0.04%
Landesbank Hessen-Thueringen Girozentrale	100,000	0.38%	3/3/2022	101,370	0.04%
Berlin Hyp AG	100,000	0.50%	26/9/2023	101,332	0.04%
Deutsche Bank AG	100,000	1.50%	20/1/2022	101,300	0.04%
Muenchener Hypothekenbank eG	100,000	0.38%	10/11/2021	101,298	0.04%
Aareal Bank AG	100,000	0.13%	1/2/2024	101,262	0.04%
Deutsche Hypothekenbank AG	100,000	0.13%	23/11/2023	101,201	0.04%
Wintershall Dea Finance BV	100,000	0.84%	25/9/2025	101,175	0.04%
Commerzbank AG	100,000	0.25%	26/1/2022	101,138	0.04%
Deutsche Telekom AG	100,000	1.38%	5/7/2034	101,060	0.04%
Hamburg Commercial Bank AG	100,000	0.25%	25/4/2022	101,052	0.04%
Deutsche Hypothekenbank AG	100,000	0.25%	18/11/2021	101,040	0.04%
Commerzbank AG	100,000	0.50%	6/12/2021	101,011	0.04%
Deutsche Pfandbriefbank AG	100,000	0.20%	1/3/2022	101,004	0.04%
Deutsche Bank AG	100,000	1.25%	8/9/2021	100,948	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.13%	21/2/2022	100,918	0.04%
Commerzbank AG	100,000	0.05%	1/8/2022	100,836	0.04%
SAP SE	100,000	0.25%	10/3/2022	100,826	0.04%
Deutsche Pfandbriefbank AG	100,000	0.05%	5/9/2022	100,808	0.04%
ING-DiBa AG	100,000	0.13%	23/5/2027	100,773	0.04%
HeidelbergCement Finance Luxembourg SA	100,000	0.50%	9/8/2022	100,689	0.04%
Deutsche Pfandbriefbank AG	100,000	0.05%	9/8/2021	100,570	0.04%
Deutsche Post AG	100,000	0.38%	1/4/2021	100,524	0.04%
HeidelbergCement Finance Luxembourg SA	100,000	0.50%	18/1/2021	100,512	0.04%
Deutsche Telekom International Finance BV	100,000	0.25%	19/4/2021	100,470	0.04%
Daimler International Finance BV	100,000	0.25%	11/5/2022	100,460	0.04%
Merck Financial Services GmbH	100,000	0.88%	5/7/2031	100,393	0.04%
Daimler International Finance BV	100,000	0.20%	13/9/2021	100,376	0.04%
Wintershall Dea Finance BV	100,000	0.45%	25/9/2023	100,197	0.04%
Fresenius Medical Care AG & Co. KGaA	100,000	1.25%	29/11/2029	100,059	0.04%
Fresenius Medical Care AG & Co. KGaA	100,000	0.25%	29/11/2023	99,924	0.04%
Daimler International Finance BV	100,000	0.25%	6/11/2023	99,895	0.04%
E.ON SE	100,000	0.00%	29/9/2022	99,881	0.04%
BMW Finance NV	100,000	0.00%	24/3/2023	99,832	0.04%
Deutsche Telekom AG	100,000	0.50%	5/7/2027	99,825	0.04%
Aroundtown SA	100,000	0.63%	9/7/2025	99,736	0.04%
Merck Financial Services GmbH	100,000	0.01%	15/12/2023	99,565	0.04%
Merck KGaA^	96,000	2.63%	12/12/2074	99,205	0.04%
Allianz SE^	100,000	1.30%	25/9/2049	99,020	0.04%
E.ON SE	100,000	0.00%	28/8/2024	98,917	0.04%
Landesbank Baden-Wuerttemberg	100,000	0.01%	18/9/2028	98,914	0.04%
Deutsche Pfandbriefbank AG	100,000	0.13%	5/9/2024	98,869	0.04%
HOCHTIEF AG	100,000	0.50%	3/9/2027	98,491	0.04%
E.ON SE	100,000	0.25%	24/10/2026	98,430	0.04%
alstria office-AG	100,000	0.50%	26/9/2025	98,180	0.04%
Hannover Rueck SE^	100,000	1.13%	9/10/2039	97,919	0.04%
Deutsche Bank AG	100,000	0.01%	2/10/2029	97,626	0.04%
Daimler AG	100,000	0.75%	8/2/2030	97,286	0.04%
E.ON SE	100,000	0.35%	28/2/2030	96,130	0.04%
Vonovia Finance BV	100,000	1.63%	7/10/2039	96,068	0.04%
Vier Gas Transport GmbH	100,000	0.13%	10/9/2029	95,851	0.04%
Siemens Financieringsmaatschappij NV	100,000	0.50%	5/9/2034	94,781	0.03%
Vonovia Finance BV	100,000	1.13%	14/9/2034	94,309	0.03%
Schaeffler AG	80,000	2.88%	26/3/2027	87,630	0.03%
DZ HYP AG	75,000	0.01%	15/1/2027	74,910	0.03%
Deutsche Telekom AG	70,000	0.88%	25/3/2026	72,095	0.03%
Commerzbank AG	70,000	0.63%	28/8/2024	70,947	0.03%
UniCredit Bank AG	60,000	0.01%	19/11/2027	59,468	0.02%
Siemens Financieringsmaatschappij NV	50,000	1.75%	28/2/2039	55,608	0.02%
Deutsche Telekom AG	50,000	2.25%	29/3/2039	54,582	0.02%
Knorr-Bremse AG	50,000	1.13%	13/6/2025	52,215	0.02%
LANXESS AG	50,000	1.13%	16/5/2025	52,050	0.02%
Commerzbank AG	50,000	1.50%	21/9/2022	51,735	0.02%
Deutsche Bank AG	50,000	0.50%	22/1/2026	51,605	0.02%
Deutsche Bank AG	50,000	0.25%	8/3/2024	50,841	0.02%
Berlin Hyp AG	50,000	0.00%	10/10/2022	50,362	0.02%
Daimler International Finance BV	44,000	0.63%	27/2/2023	44,586	0.02%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Schaeffler AG	40,000	1.13%	26/3/2022	40,825	0.01%
Bayerische Landesbank	40,000	1.00%	9/7/2021	40,812	0.01%
UniCredit Bank AG	35,000	0.85%	22/5/2034	36,856	0.01%
Commerzbank AG	29,000	1.50%	28/8/2028	31,033	0.01%
DZ HYP AG	25,000	0.38%	10/11/2034	24,595	0.01%
Muenchener Hypothekenbank eG	20,000	1.00%	18/4/2039	21,523	0.01%
				28,018,609	**10.73%**
Hong Kong 0.20% (2018: 0.19%)					
CK Hutchison Finance 16 Ltd.	200,000	1.25%	6/4/2023	205,763	0.08%
CK Hutchison Europe Finance 18 Ltd.	100,000	2.00%	13/4/2030	108,417	0.04%
CK Hutchison Group Telecom Finance SA	100,000	0.38%	17/10/2023	100,227	0.04%
CK Hutchison Group Telecom Finance SA	100,000	1.13%	17/10/2028	99,571	0.04%
				513,978	**0.20%**
Hungary 0.08% (2018: 0.06%)					
Hungary Government International Bond	100,000	1.75%	10/10/2027	110,974	0.04%
Hungary Government International Bond	100,000	1.25%	22/10/2025	106,203	0.04%
				217,177	**0.08%**
India 0.04% (2018: 0.07%)					
ONGC Videsh Ltd.	100,000	2.75%	15/7/2021	103,750	0.04%
				103,750	**0.04%**
Indonesia 0.25% (2018: 0.19%)					
Indonesia Government International Bond	200,000	3.75%	14/6/2028	240,800	0.09%
Indonesia Government International Bond	100,000	2.15%	18/7/2024	106,635	0.04%
Indonesia Government International Bond	100,000	1.75%	24/4/2025	105,096	0.04%
Indonesia Government International Bond	100,000	1.45%	18/9/2026	103,500	0.04%
Indonesia Government International Bond	100,000	1.40%	30/10/2031	99,270	0.04%
				655,301	**0.25%**
Ireland 0.43% (2018: 0.39%)					
Bank of Ireland Group plc^	200,000	0.75%	8/7/2024	201,351	0.08%
CRH Funding BV	100,000	1.88%	9/1/2024	106,277	0.04%
Bank of Ireland Mortgage Bank	100,000	0.63%	14/3/2025	103,537	0.04%
AIB Mortgage Bank	100,000	0.88%	4/2/2023	103,435	0.04%
AIB Group plc	100,000	1.25%	28/5/2024	102,787	0.04%
Ryanair DAC	100,000	1.13%	10/3/2023	102,378	0.04%
CRH Finance Germany GmbH	100,000	1.75%	16/7/2021	102,331	0.04%
Bank of Ireland Mortgage Bank	100,000	0.63%	19/2/2021	101,050	0.04%
Bank of Ireland Group plc^	100,000	1.00%	25/11/2025	100,612	0.04%
Kerry Group Financial Services Unltd Co.	100,000	0.63%	20/9/2029	96,708	0.03%
				1,120,466	**0.43%**
Israel 0.20% (2018: 0.13%)					
Israel Government International Bond	200,000	1.50%	18/1/2027	216,353	0.09%
Israel Government International Bond	100,000	2.50%	16/1/2049	130,950	0.05%
Israel Government International Bond	100,000	2.88%	29/1/2024	111,504	0.04%
Israel Government International Bond	50,000	1.50%	16/1/2029	54,530	0.02%
				513,337	**0.20%**
Italy 3.78% (2018: 3.43%)					
Eni SpA	500,000	1.75%	18/1/2024	533,677	0.20%
Enel Finance International NV	300,000	5.00%	14/9/2022	340,708	0.13%
Intesa Sanpaolo SpA	300,000	3.63%	5/12/2022	333,335	0.13%
Intesa Sanpaolo SpA	300,000	0.63%	23/3/2023	307,347	0.12%
UniCredit SpA^	300,000	1.25%	25/6/2025	306,285	0.12%
Unione di Banche Italiane SpA	250,000	1.00%	25/9/2025	263,525	0.10%
Assicurazioni Generali SpA^	200,000	7.75%	12/12/2042	240,750	0.09%
Enel Finance International NV	200,000	1.97%	27/1/2025	216,913	0.08%
Italgas SpA	200,000	1.63%	19/1/2027	215,245	0.08%
Unione di Banche Italiane SpA	200,000	1.13%	4/10/2027	212,929	0.08%
Intesa Sanpaolo SpA	200,000	2.13%	30/8/2023	211,440	0.08%
UniCredit SpA	200,000	2.00%	4/3/2023	210,159	0.08%
UniCredit SpA	200,000	0.38%	31/10/2026	203,336	0.08%
Credit Agricole Italia SpA	200,000	0.25%	30/9/2024	201,527	0.08%
BPER Banca	150,000	1.13%	22/4/2026	157,529	0.06%
Assicurazioni Generali SpA^	100,000	5.50%	27/10/2047	122,875	0.05%
ENI SpA	100,000	3.75%	12/9/2025	119,605	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Assicurazioni Generali SpA	100,000	3.88%	29/1/2029	117,875	0.04%
Assicurazioni Generali SpA	100,000	4.13%	4/5/2026	117,750	0.04%
Intesa Sanpaolo SpA	100,000	4.00%	30/10/2023	113,049	0.04%
2i Rete Gas SpA	100,000	3.00%	16/7/2024	111,926	0.04%
Credit Agricole Italia SpA	100,000	1.63%	21/3/2029	110,710	0.04%
Banca Monte dei Paschi di Siena SpA	100,000	2.88%	16/7/2024	109,620	0.04%
UniCredit SpA	100,000	4.38%	31/1/2022	109,593	0.04%
Enel SpA^	100,000	3.50%	24/5/2080	108,500	0.04%
2i Rete Gas SpA	100,000	2.20%	11/9/2025	108,439	0.04%
Iren SpA	100,000	1.95%	19/9/2025	107,734	0.04%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.25%	24/11/2029	107,633	0.04%
Enel Finance International NV	100,000	1.50%	21/7/2025	106,354	0.04%
Enel Finance International NV	100,000	1.38%	1/6/2026	106,186	0.04%
Intesa Sanpaolo SpA	100,000	1.13%	14/7/2025	106,074	0.04%
ERG SpA	100,000	1.88%	11/4/2025	105,724	0.04%
Terna Rete Elettrica Nazionale SpA	100,000	1.38%	26/7/2027	105,585	0.04%
Banca Monte dei Paschi di Siena SpA	100,000	2.00%	29/1/2024	105,181	0.04%
Credit Agricole Italia SpA	100,000	1.00%	25/3/2027	105,019	0.04%
Mediobanca Banca di Credito Finanziario SpA	100,000	1.13%	12/8/2024	104,594	0.04%
Snam SpA	100,000	1.25%	28/8/2025	104,506	0.04%
Enel Finance International NV	100,000	1.13%	16/9/2026	104,382	0.04%
Enel SpA^	100,000	2.50%	24/11/2078	104,000	0.04%
Banco di Desio e della Brianza SpA	100,000	0.88%	12/9/2024	103,816	0.04%
UniCredit SpA	100,000	3.25%	14/1/2021	103,441	0.04%
Intesa Sanpaolo SpA	100,000	1.75%	20/3/2028	103,403	0.04%
Unione di Banche Italiane SpA	100,000	1.00%	27/1/2023	103,339	0.04%
Credit Agricole Italia SpA	100,000	0.88%	16/6/2023	103,105	0.04%
Banco BPM SpA	100,000	1.13%	25/9/2023	103,012	0.04%
Terna Rete Elettrica Nazionale SpA	100,000	1.00%	23/7/2023	103,003	0.04%
Terna Rete Elettrica Nazionale SpA	100,000	1.00%	10/4/2026	102,950	0.04%
Intesa Sanpaolo SpA	100,000	2.00%	18/6/2021	102,839	0.04%
Intesa Sanpaolo SpA	100,000	0.50%	5/3/2024	102,400	0.04%
Intesa Sanpaolo SpA	100,000	1.75%	4/7/2029	102,295	0.04%
Unione di Banche Italiane SpA	100,000	0.50%	15/7/2024	102,239	0.04%
Banca Monte dei Paschi di Siena SpA	100,000	1.25%	20/1/2022	102,215	0.04%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.50%	1/10/2026	101,859	0.04%
Credito Emiliano SpA	100,000	0.88%	5/11/2021	101,822	0.04%
FCA Bank SpA	100,000	1.00%	21/2/2022	101,821	0.04%
Banco BPM SpA	100,000	0.88%	14/9/2022	101,722	0.04%
Intesa Sanpaolo SpA	100,000	1.00%	4/7/2024	101,483	0.04%
FCA Bank SpA	100,000	0.63%	24/11/2022	101,018	0.04%
Unione di Banche Italiane SpA	100,000	0.75%	17/10/2022	100,307	0.04%
Italgas SpA	100,000	1.00%	11/12/2031	100,212	0.04%
Unione di Banche Italiane SpA	100,000	1.00%	22/7/2022	99,848	0.04%
Banca Monte dei Paschi di Siena SpA	100,000	0.88%	8/10/2026	99,775	0.04%
Intesa Sanpaolo SpA	100,000	1.00%	19/11/2026	99,746	0.04%
FCA Bank SpA	100,000	0.50%	13/9/2024	99,575	0.04%
Mediobanca Banca di Credito Finanziario SpA	100,000	0.88%	15/1/2026	99,376	0.04%
Enel Finance International NV	100,000	1.13%	17/10/2034	99,143	0.04%
Enel Finance International NV	100,000	0.38%	17/6/2027	98,963	0.04%
Enel Finance International NV	100,000	0.00%	17/6/2024	98,926	0.04%
UniCredit SpA	100,000	0.50%	9/4/2025	98,708	0.04%
Eni SpA	100,000	1.00%	11/10/2034	97,977	0.04%
Snam SpA	100,000	1.00%	12/9/2034	96,904	0.04%
Terna Rete Elettrica Nazionale SpA	50,000	4.90%	28/10/2024	61,237	0.02%
				9,876,098	**3.78%**
Japan 1.02% (2018: 0.96%)					
Toyota Finance Australia Ltd.	300,000	0.25%	9/4/2024	301,989	0.11%
Takeda Pharmaceutical Co., Ltd.	200,000	1.13%	21/11/2022	205,954	0.08%
MUFG Bank Ltd.	200,000	0.88%	11/3/2022	204,094	0.08%
Sumitomo Mitsui Financial Group, Inc.	200,000	0.61%	18/1/2022	202,298	0.08%
Takeda Pharmaceutical Co., Ltd.	100,000	3.00%	21/11/2030	118,876	0.04%
Takeda Pharmaceutical Co., Ltd.	100,000	2.25%	21/11/2026	111,587	0.04%
Sumitomo Mitsui Financial Group, Inc.	100,000	1.55%	15/6/2026	106,649	0.04%
Development Bank of Japan, Inc.	100,000	0.88%	10/10/2025	104,133	0.04%
American Honda Finance Corp.	100,000	1.38%	10/11/2022	103,827	0.04%

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Mizuho Financial Group, Inc.	100,000	1.02%	11/10/2023	102,877	0.04%
Mitsubishi UFJ Financial Group, Inc.	100,000	0.98%	9/10/2023	102,755	0.04%
Sumitomo Mitsui Banking Corp.	100,000	0.55%	6/11/2023	102,057	0.04%
Nomura Europe Finance NV	100,000	1.50%	12/5/2021	102,041	0.04%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.82%	23/7/2023	101,950	0.04%
Japan Finance Organization for Municipalities	100,000	0.88%	22/9/2021	101,880	0.04%
American Honda Finance Corp.	100,000	0.35%	26/8/2022	100,888	0.04%
Asahi Group Holdings Ltd.	100,000	0.32%	19/9/2021	100,522	0.04%
Mizuho Financial Group, Inc.	100,000	0.12%	6/9/2024	98,996	0.04%
Sumitomo Mitsui Banking Corp.	100,000	0.41%	7/11/2029	98,870	0.04%
Sumitomo Mitsui Financial Group, Inc.	100,000	0.63%	23/10/2029	97,043	0.04%
Mizuho Financial Group, Inc.	100,000	0.40%	6/9/2029	96,935	0.03%
				2,666,221	**1.02%**
Kazakhstan 0.08% (2018: 0.07%)					
Kazakhstan Government International Bond	110,000	1.55%	9/11/2023	115,045	0.04%
Kazakhstan Government International Bond	100,000	0.60%	30/9/2026	99,613	0.04%
				214,658	**0.08%**
Luxembourg 0.55% (2018: 0.38%)					
Blackstone Property Partners Europe Holdings Sarl	200,000	2.00%	15/2/2024	209,991	0.08%
Logicor Financing Sarl	100,000	3.25%	13/11/2028	111,810	0.04%
ArcelorMittal SA	100,000	2.25%	17/1/2024	104,456	0.04%
Logicor Financing Sarl	100,000	1.50%	14/11/2022	103,150	0.04%
SELP Finance Sarl	100,000	1.25%	25/10/2023	102,850	0.04%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.40%	6/7/2022	102,431	0.04%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.38%	7/3/2024	101,444	0.04%
NORD/LB Luxembourg SA Covered Bond Bank	100,000	0.38%	15/6/2023	101,375	0.04%
ArcelorMittal SA	100,000	1.00%	19/5/2023	100,744	0.04%
Logicor Financing Sarl	100,000	0.75%	15/7/2024	100,390	0.04%
Blackstone Property Partners Europe Holdings Sarl	100,000	1.75%	12/3/2029	99,760	0.04%
Blackstone Property Partners Europe Holdings Sarl	100,000	0.50%	12/9/2023	99,663	0.04%
SES SA	100,000	0.88%	4/11/2027	97,556	0.03%
				1,435,620	**0.55%**
Mexico 0.62% (2018: 0.71%)					
Mexico Government International Bond	200,000	2.75%	22/4/2023	216,500	0.08%
Mexico Government International Bond	150,000	3.38%	23/2/2031	182,334	0.07%
Mexico Government International Bond	100,000	3.63%	9/4/2029	121,750	0.05%
America Movil SAB de CV^	100,000	6.38%	6/9/2073	120,000	0.05%
Mexico Government International Bond	100,000	2.88%	8/4/2039	113,973	0.05%
Mexico Government International Bond	100,000	4.00%	15/3/2115	112,200	0.04%
America Movil SAB de CV	100,000	4.75%	28/6/2022	111,965	0.04%
Mexico Government International Bond	100,000	1.75%	17/4/2028	105,260	0.04%
Mexico Government International Bond	100,000	1.63%	6/3/2024	105,100	0.04%
Fomento Economico Mexicano SAB de CV	100,000	1.75%	20/3/2023	104,801	0.04%
Mexico Government International Bond	100,000	1.63%	8/4/2026	104,438	0.04%
Mexico Government International Bond	100,000	1.38%	15/1/2025	104,176	0.04%
America Movil SAB de CV	100,000	0.75%	26/6/2027	101,203	0.04%
				1,603,700	**0.62%**
Morocco 0.08% (2018: 0.07%)					
Morocco Government International Bond	100,000	3.50%	19/6/2024	113,573	0.04%
Morocco Government International Bond	100,000	1.50%	27/11/2031	99,958	0.04%
				213,531	**0.08%**
Netherlands 4.34% (2018: 4.83%)					
Nationale-Nederlanden Levensverzekering Maatschappij NV^	300,000	9.00%	29/8/2042	370,380	0.14%
ABN AMRO Bank NV	300,000	3.50%	18/1/2022	323,441	0.12%
Cooperatieve Rabobank UA	300,000	0.75%	29/8/2023	307,189	0.12%
ING Groep NV	200,000	2.00%	20/9/2028	222,490	0.09%
ABN AMRO Bank NV	200,000	1.25%	10/1/2033	221,740	0.09%
ELM BV for Swiss Reinsurance Co., Ltd.^	200,000	2.60%	Perpetual	217,750	0.08%
Cooperatieve Rabobank UA	200,000	4.00%	11/1/2022	216,655	0.08%
Cooperatieve Rabobank UA	200,000	1.38%	3/2/2027	216,034	0.08%
ABN AMRO Bank NV	200,000	1.00%	13/4/2031	215,995	0.08%
ING Bank NV	200,000	1.88%	22/5/2023	214,347	0.08%
ING Bank NV	200,000	3.63%	31/8/2021	213,160	0.08%
ING Groep NV	200,000	1.00%	20/9/2023	205,772	0.08%

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NIBC Bank NV	200,000	1.13%	19/4/2023	205,378	0.08%
Cooperatieve Rabobank UA	200,000	0.63%	27/2/2024	203,984	0.08%
ING Groep NV	200,000	0.75%	9/3/2022	203,209	0.08%
ING Bank NV	200,000	0.38%	26/11/2021	201,876	0.08%
ABN AMRO Bank NV	200,000	0.25%	3/12/2021	201,206	0.08%
NIBC Bank NV	165,000	0.25%	22/4/2022	166,724	0.06%
NN Group NV^	100,000	4.63%	13/1/2048	120,375	0.05%
Cooperatieve Rabobank UA	100,000	1.50%	26/4/2038	116,375	0.05%
Achmea BV^	100,000	6.00%	4/4/2043	115,624	0.05%
ABN AMRO Bank NV	100,000	1.45%	12/4/2038	115,299	0.05%
NN Group NV^	100,000	4.63%	8/4/2044	114,877	0.04%
NN Group NV^	100,000	4.50%	Perpetual	114,775	0.04%
Heineken NV	100,000	3.50%	19/3/2024	114,709	0.04%
Argentum Netherlands BV for Givaudan SA	100,000	2.00%	17/9/2030	112,878	0.04%
ABN AMRO Bank NV	100,000	1.38%	10/1/2034	112,807	0.04%
Cooperatieve Rabobank UA	100,000	4.75%	6/6/2022	111,802	0.04%
Cooperatieve Rabobank UA	100,000	1.25%	31/5/2032	110,823	0.04%
Cooperatieve Rabobank UA	100,000	4.13%	14/9/2022	110,602	0.04%
ABN AMRO Bank NV	100,000	2.38%	23/1/2024	110,549	0.04%
ING Groep NV	100,000	2.13%	10/1/2026	109,611	0.04%
ABN AMRO Bank NV	100,000	1.13%	23/4/2039	109,552	0.04%
ASML Holding NV	100,000	1.63%	28/5/2027	109,421	0.04%
EXOR NV	100,000	2.50%	8/10/2024	109,300	0.04%
ABN AMRO Bank NV	100,000	1.13%	12/1/2032	109,225	0.04%
Wolters Kluwer NV	100,000	2.88%	21/3/2023	108,938	0.04%
Heineken NV	100,000	1.50%	3/10/2029	108,740	0.04%
Unilever NV	100,000	1.38%	4/9/2030	108,506	0.04%
ABN AMRO Bank NV	100,000	6.38%	27/4/2021	108,286	0.04%
Vesteda Finance BV	100,000	2.00%	10/7/2026	107,289	0.04%
ASML Holding NV	100,000	1.38%	7/7/2026	107,034	0.04%
ING Groep NV^	100,000	2.50%	15/2/2029	106,979	0.04%
Akzo Nobel NV	100,000	2.63%	27/7/2022	106,895	0.04%
Cooperatieve Rabobank UA	100,000	4.38%	7/6/2021	106,546	0.04%
Cooperatieve Rabobank UA	100,000	0.88%	1/2/2029	106,516	0.04%
Heineken NV	100,000	1.50%	7/12/2024	106,398	0.04%
ING Bank NV	100,000	0.88%	11/4/2028	106,233	0.04%
Heineken NV	100,000	1.25%	17/3/2027	105,858	0.04%
NIBC Bank NV	100,000	1.00%	11/9/2028	105,820	0.04%
ING Bank NV	100,000	0.75%	18/2/2029	105,195	0.04%
Van Lanschot NV	100,000	0.88%	15/2/2027	104,986	0.04%
EXOR NV	100,000	1.75%	18/1/2028	104,713	0.04%
NIBC Bank NV	100,000	2.00%	9/4/2024	104,605	0.04%
Cooperatieve Rabobank UA	100,000	4.13%	12/1/2021	104,453	0.04%
Koninklijke DSM NV	100,000	1.00%	9/4/2025	104,298	0.04%
Cooperatieve Rabobank UA	100,000	0.63%	26/4/2026	104,191	0.04%
ING Bank NV^	100,000	3.63%	25/2/2026	103,983	0.04%
Cooperatieve Rabobank UA	100,000	1.13%	7/5/2031	103,978	0.04%
ING Groep NV	100,000	1.13%	14/2/2025	103,709	0.04%
LeasePlan Corp. NV	100,000	1.38%	7/3/2024	103,511	0.04%
ING Groep NV^	100,000	1.63%	26/9/2029	103,484	0.04%
ABN AMRO Bank NV	100,000	0.88%	22/4/2025	103,311	0.04%
de Volksbank NV	100,000	0.50%	30/1/2026	102,999	0.04%
ABN AMRO Bank NV	100,000	0.88%	15/1/2024	102,895	0.04%
Cooperatieve Rabobank UA	100,000	0.75%	21/6/2039	102,446	0.04%
Nationale-Nederlanden Bank NV	100,000	0.50%	10/10/2024	102,392	0.04%
de Volksbank NV	100,000	0.75%	25/6/2023	102,137	0.04%
NIBC Bank NV	100,000	0.50%	19/3/2027	102,061	0.04%
Aegon Bank NV	100,000	0.38%	21/11/2024	101,982	0.04%
LeasePlan Corp. NV	100,000	1.00%	2/5/2023	101,974	0.04%
LeasePlan Corp. NV	100,000	1.00%	25/2/2022	101,849	0.04%
Van Lanschot NV	100,000	0.38%	31/3/2023	101,711	0.04%
ABN AMRO Bank NV	100,000	0.50%	17/7/2023	101,366	0.04%
Koninklijke Philips NV	100,000	0.50%	22/5/2026	101,345	0.04%
Nationale-Nederlanden Bank NV	100,000	0.25%	27/2/2024	101,283	0.04%
ABN AMRO Bank NV	100,000	0.50%	15/4/2026	101,274	0.04%
Koninklijke KPN NV	100,000	0.63%	9/4/2025	101,165	0.04%
Cooperatieve Rabobank UA	100,000	0.13%	11/10/2021	100,494	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
ING Bank NV	100,000	0.00%	8/4/2022	100,126	0.04%
Koninklijke Ahold Delhaize NV	100,000	0.25%	26/6/2025	99,841	0.04%
Cooperatieve Rabobank UA	100,000	0.00%	21/6/2027	99,642	0.04%
Cooperatieve Rabobank UA	100,000	0.25%	30/10/2026	98,965	0.04%
de Volksbank NV	100,000	0.01%	16/9/2024	98,911	0.04%
LeasePlan Corp. NV	100,000	0.13%	13/9/2023	98,476	0.04%
NIBC Bank NV	100,000	0.01%	15/10/2029	96,290	0.04%
				11,332,013	**4.34%**
New Zealand 0.42% (2018: 0.32%)					
BNZ International Funding Ltd.	300,000	0.13%	17/6/2021	301,631	0.11%
Auckland Council	200,000	0.13%	26/9/2029	193,972	0.07%
ANZ New Zealand Int'l Ltd.	100,000	0.50%	17/1/2024	102,143	0.04%
ANZ New Zealand Int'l Ltd.	100,000	0.63%	1/6/2021	101,074	0.04%
Westpac Securities NZ Ltd.	100,000	0.25%	6/4/2022	100,955	0.04%
ANZ New Zealand Int'l Ltd.	100,000	0.13%	22/9/2023	100,778	0.04%
ASB Finance Ltd.	100,000	0.13%	18/10/2023	100,719	0.04%
Westpac Securities NZ Ltd.	100,000	0.13%	16/6/2021	100,527	0.04%
				1,101,799	**0.42%**
Norway 2.28% (2018: 2.01%)					
Equinor A.S.A	400,000	1.25%	17/2/2027	427,060	0.16%
SpareBank 1 Boligkreditt A.S.	400,000	0.05%	25/1/2022	402,590	0.15%
DNB Boligkreditt A.S.	300,000	2.75%	21/3/2022	320,113	0.12%
DNB Boligkreditt A.S.	300,000	0.05%	11/1/2022	301,945	0.11%
DNB Boligkreditt A.S.	200,000	0.63%	14/1/2026	207,542	0.08%
SpareBank 1 Boligkreditt A.S.	200,000	0.38%	26/6/2024	204,286	0.08%
DNB Bank A.S.A^	200,000	1.25%	1/3/2027	204,053	0.08%
Santander Consumer Bank A.S.	200,000	0.88%	21/1/2022	203,529	0.08%
DNB Boligkreditt A.S.	200,000	0.25%	23/1/2023	202,800	0.08%
DNB Boligkreditt A.S.	200,000	0.38%	14/1/2021	201,404	0.07%
Kommunalbanken A.S.	200,000	0.05%	24/10/2029	195,941	0.07%
SpareBank 1 Boligkreditt A.S.	150,000	0.13%	14/5/2026	150,889	0.06%
DNB Bank A.S.A	150,000	0.05%	14/11/2023	149,402	0.06%
Telenor A.S.A	100,000	2.50%	22/5/2025	112,080	0.04%
Telenor A.S.A	100,000	1.75%	31/5/2034	109,686	0.04%
Eika Boligkreditt A.S.	100,000	2.13%	30/1/2023	107,222	0.04%
Statkraft A.S.	100,000	1.50%	26/3/2030	107,221	0.04%
DNB Bank A.S.A	100,000	4.38%	24/2/2021	105,219	0.04%
SR-Boligkreditt A.S.	100,000	0.75%	17/10/2025	104,360	0.04%
Avinor A.S.	100,000	1.00%	29/4/2025	104,306	0.04%
Norsk Hydro A.S.A	100,000	2.00%	11/4/2029	104,195	0.04%
Kommunalbanken A.S.	100,000	0.63%	20/4/2026	103,962	0.04%
Equinor A.S.A	100,000	0.75%	9/11/2026	103,542	0.04%
Statnett SF	100,000	0.88%	8/3/2025	103,019	0.04%
SpareBank 1 SR-Bank A.S.A.	100,000	2.13%	14/4/2021	102,958	0.04%
Sparebanken Vest Boligkreditt A.S.	100,000	0.50%	12/2/2026	102,835	0.04%
Eika Boligkreditt A.S.	100,000	0.50%	28/8/2025	102,805	0.04%
Sparebanken Soer Boligkreditt A.S.	100,000	0.50%	6/2/2026	102,664	0.04%
Telenor A.S.A	100,000	0.75%	31/5/2026	102,380	0.04%
Sparebank 1 Oestlandet	100,000	0.88%	13/3/2023	102,233	0.04%
DNB Bank A.S.A^	100,000	1.13%	20/3/2028	102,074	0.04%
DNB Boligkreditt A.S.	100,000	0.38%	14/11/2023	102,039	0.04%
Santander Consumer Bank A.S.	100,000	0.75%	1/3/2023	101,861	0.04%
Sparebanken Soer Boligkreditt A.S.	100,000	0.38%	20/2/2023	101,666	0.04%
DNB Boligkreditt A.S.	100,000	0.25%	18/4/2023	101,447	0.04%
SpareBank 1 SR-Bank A.S.A	100,000	0.63%	25/3/2024	101,436	0.04%
SpareBank 1 SMN	100,000	0.75%	8/6/2021	101,236	0.04%
Sparebanken Soer Boligkreditt A.S.	100,000	0.13%	15/3/2023	100,989	0.04%
SR-Boligkreditt A.S.	100,000	0.01%	8/10/2026	99,414	0.04%
SpareBank 1 Boligkreditt A.S.	100,000	0.13%	5/11/2029	98,212	0.04%
				5,962,615	**2.28%**
Peru 0.05% (2018: 0.07%)					
Peruvian Government International Bond	100,000	3.75%	1/3/2030	128,600	0.05%
				128,600	**0.05%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Philippines 0.04% (2018: 0.00%)					
Philippine Government International Bond	100,000	0.88%	17/5/2027	101,750	0.04%
				101,750	**0.04%**
Poland 0.82% (2018: 1.09%)					
Republic of Poland Government International Bond	300,000	3.00%	15/1/2024	337,438	0.13%
Republic of Poland Government International Bond	230,000	4.50%	18/1/2022	252,178	0.10%
Republic of Poland Government International Bond	200,000	0.88%	10/5/2027	211,086	0.08%
Republic of Poland Government International Bond	150,000	2.38%	18/1/2036	184,498	0.07%
Republic of Poland Government International Bond	170,000	1.00%	7/3/2029	182,811	0.07%
Republic of Poland Government International Bond	100,000	3.75%	19/1/2023	112,031	0.04%
Bank Gospodarstwa Krajowego	100,000	1.63%	30/4/2028	109,954	0.04%
Bank Gospodarstwa Krajowego	100,000	1.75%	6/5/2026	108,984	0.04%
Republic of Poland Government International Bond	100,000	1.13%	7/8/2026	106,953	0.04%
Republic of Poland Government International Bond	100,000	4.00%	23/3/2021	105,184	0.04%
mFinance France SA	100,000	2.00%	26/11/2021	103,229	0.04%
Republic of Poland Government International Bond	100,000	0.88%	14/10/2021	101,900	0.04%
Republic of Poland Government International Bond	100,000	0.50%	20/12/2021	101,192	0.04%
Republic of Poland Government International Bond	50,000	5.25%	20/1/2025	63,417	0.03%
Republic of Poland Government International Bond	50,000	2.00%	8/3/2049	61,112	0.02%
				2,141,967	**0.82%**
Portugal 0.32% (2018: 0.45%)					
EDP Finance BV	200,000	2.00%	22/4/2025	216,363	0.08%
Brisa Concessao Rodoviaria SA	100,000	2.38%	10/5/2027	109,766	0.04%
Banco Santander Totta SA	100,000	1.25%	26/9/2027	107,533	0.04%
Ren Finance BV	100,000	1.75%	18/1/2028	106,915	0.04%
EDP Finance BV	100,000	1.13%	12/2/2024	103,442	0.04%
Banco Comercial Portugues SA	100,000	0.75%	31/5/2022	101,822	0.04%
EDP Finance BV	100,000	0.38%	16/9/2026	98,698	0.04%
				844,539	**0.32%**
Romania 0.62% (2018: 0.53%)					
Romanian Government International Bond	300,000	3.63%	24/4/2024	343,650	0.13%
Romanian Government International Bond	250,000	3.88%	29/10/2035	290,225	0.11%
Romanian Government International Bond	150,000	2.38%	19/4/2027	163,889	0.07%
Romanian Government International Bond	105,000	4.63%	3/4/2049	129,484	0.05%
Romanian Government International Bond	100,000	2.88%	28/10/2024	111,769	0.05%
NE Property BV	100,000	2.63%	22/5/2023	104,900	0.04%
Romanian Government International Bond	75,000	2.88%	26/5/2028	84,487	0.03%
Romanian Government International Bond	70,000	4.13%	11/3/2039	81,188	0.03%
Romanian Government International Bond	70,000	2.88%	11/3/2029	79,030	0.03%
Romanian Government International Bond	50,000	3.50%	3/4/2034	56,209	0.02%
Romanian Government International Bond	55,000	2.12%	16/7/2031	56,152	0.02%
Romanian Government International Bond	50,000	2.50%	8/2/2030	54,025	0.02%
Romanian Government International Bond	50,000	2.00%	8/12/2026	53,588	0.02%
				1,608,596	**0.62%**
Russian Federation 0.21% (2018: 0.25%)					
Russian Foreign Bond-Eurobond	200,000	2.88%	4/12/2025	227,400	0.09%
Gazprom PJSC Via Gaz Capital SA	100,000	3.13%	17/11/2023	109,500	0.04%
Gazprom PJSC Via Gaz Capital SA	100,000	2.50%	21/3/2026	107,700	0.04%
Russian Railways Via RZD Capital plc	100,000	3.37%	20/5/2021	104,501	0.04%
				549,101	**0.21%**
Saudi Arabia 0.12% (2018: 0.00%)					
Saudi Government International Bond	200,000	0.75%	9/7/2027	206,000	0.08%
Saudi Government International Bond	100,000	2.00%	9/7/2039	105,091	0.04%
				311,091	**0.12%**
Singapore 0.23% (2018: 0.29%)					
Temasek Financial I Ltd.	150,000	0.50%	1/3/2022	152,118	0.06%
Temasek Financial I Ltd.	150,000	0.50%	20/11/2031	149,595	0.05%
Oversea-Chinese Banking Corp., Ltd.	100,000	0.63%	18/4/2025	103,056	0.04%
DBS Bank Ltd.	100,000	0.38%	23/1/2024	101,723	0.04%
United Overseas Bank Ltd.	100,000	0.25%	11/9/2023	101,358	0.04%
				607,850	**0.23%**

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Slovakia 0.04% (2018: 0.07%)					
Granvia A.S.	82,781	4.78%	30/9/2039	109,966	0.04%
				109,966	**0.04%**
South Africa 0.08% (2018: 0.00%)					
Anglo American Capital plc	100,000	1.63%	18/9/2025	104,201	0.04%
Anglo American Capital plc	100,000	1.63%	11/3/2026	103,966	0.04%
				208,167	**0.08%**
South Korea 0.24% (2018: 0.20%)					
Korea International Bond	100,000	2.13%	10/6/2024	108,978	0.04%
Korea Housing Finance Corp.	100,000	0.75%	30/10/2023	102,410	0.04%
Korea Development Bank	100,000	0.63%	17/7/2023	102,295	0.04%
Export-Import Bank of Korea	100,000	0.50%	30/5/2022	101,410	0.04%
Export-Import Bank of Korea	100,000	0.38%	26/3/2024	101,328	0.04%
LG Chem Ltd.	100,000	0.50%	15/4/2023	100,734	0.04%
				617,155	**0.24%**
Spain 5.77% (2018: 6.00%)					
Banco Santander SA	400,000	1.38%	14/12/2022	415,998	0.16%
CaixaBank SA	400,000	1.00%	8/2/2023	414,417	0.16%
Banco Bilbao Vizcaya Argentaria SA	300,000	4.00%	25/2/2025	362,932	0.14%
Banco Santander SA	300,000	1.50%	25/1/2026	327,450	0.12%
Iberdrola International BV	300,000	3.00%	31/1/2022	319,131	0.12%
Santander Consumer Finance SA	300,000	1.13%	9/10/2023	309,766	0.12%
Banco de Sabadell SA	300,000	0.88%	12/11/2021	306,286	0.12%
Programa Cedulas TDA Fondo de Titulizacion de Activos	200,000	4.25%	10/4/2031	285,079	0.11%
Ayt Cedulas Cajas Global	200,000	4.75%	25/5/2027	266,027	0.10%
Bankia SA	200,000	4.50%	26/4/2022	221,844	0.08%
Banco Santander SA	200,000	2.50%	18/3/2025	217,092	0.08%
CaixaBank SA	200,000	1.00%	17/1/2028	212,470	0.08%
Banco Santander SA	200,000	1.13%	27/11/2024	211,845	0.08%
Banco Santander SA	200,000	0.88%	9/5/2031	210,584	0.08%
Bankia SA	200,000	1.00%	25/9/2025	209,604	0.08%
Criteria Caixa SAU	200,000	1.50%	10/5/2023	207,152	0.08%
Telefonica Emisiones SA	200,000	1.07%	5/2/2024	207,118	0.08%
Iberdrola Finanzas SA	200,000	1.00%	7/3/2024	207,008	0.08%
Abertis Infraestructuras SA	200,000	1.50%	27/6/2024	206,934	0.08%
Naturgy Finance BV	200,000	0.88%	15/5/2025	205,965	0.08%
Banco Bilbao Vizcaya Argentaria SA	200,000	1.13%	28/2/2024	205,730	0.08%
Banco Santander SA	200,000	1.00%	3/3/2022	205,514	0.08%
Telefonica Emisiones SA	200,000	1.48%	14/9/2021	205,184	0.08%
NorteGas Energia Distribucion SAU	200,000	0.92%	28/9/2022	203,468	0.08%
Telefonica Emisiones SA	200,000	0.75%	13/4/2022	203,264	0.08%
Banco Bilbao Vizcaya Argentaria SA	200,000	0.63%	17/5/2021	202,487	0.08%
Bankia SA	200,000	0.88%	21/1/2021	202,262	0.08%
Bankia SA	200,000	0.75%	9/7/2026	200,118	0.08%
Banco Bilbao Vizcaya Argentaria SA	200,000	0.38%	2/10/2024	198,796	0.08%
CaixaBank SA	150,000	4.50%	26/1/2022	164,850	0.06%
Bankia SA	100,000	4.13%	24/3/2036	150,734	0.06%
Programa Cedulas TDA Fondo de Titulizacion de Activos	100,000	4.25%	28/3/2027	129,387	0.05%
Cedulas TDA 6 Fondo de Titulizacion de Activos	100,000	3.88%	23/5/2025	120,980	0.05%
AyT Cedulas Cajas X Fondo de Titulizacion de Activos	100,000	3.75%	30/6/2025	120,449	0.04%
CaixaBank SA	100,000	3.88%	17/2/2025	119,901	0.04%
Telefonica Emisiones SA	100,000	2.93%	17/10/2029	119,470	0.04%
Mapfre SA^	100,000	4.13%	7/9/2048	117,625	0.04%
Banco Santander SA	100,000	3.13%	19/1/2027	114,008	0.04%
Telefonica Emisiones SA	100,000	3.99%	23/1/2023	111,978	0.04%
CaixaBank SA	100,000	2.63%	21/3/2024	111,465	0.04%
Ayt Cedulas Cajas Global	100,000	3.75%	14/12/2022	111,400	0.04%
Banco Bilbao Vizcaya Argentaria SA	100,000	2.25%	12/6/2024	110,469	0.04%
Iberdrola Finanzas SA	100,000	1.62%	29/11/2029	110,167	0.04%
Inmobiliaria Colonial Socimi SA	100,000	2.50%	28/11/2029	110,080	0.04%
IM Cedulas 10 Fondo de Titulazion de Activos	100,000	4.50%	21/2/2022	109,987	0.04%
Iberdrola International BV^	100,000	3.25%	Perpetual	109,750	0.04%
Telefonica Emisiones SA	100,000	1.79%	12/3/2029	108,299	0.04%
Banco Santander SA	100,000	1.13%	25/10/2028	108,162	0.04%
Bankinter SA	100,000	1.25%	7/2/2028	107,974	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Mapfre SA	100,000	1.63%	19/5/2026	107,470	0.04%
Kutxabank SA	100,000	1.25%	22/9/2025	106,697	0.04%
Banco Bilbao Vizcaya Argentaria SA^	100,000	2.58%	22/2/2029	106,613	0.04%
Merlin Properties Socimi SA	100,000	1.88%	2/11/2026	106,534	0.04%
Telefonica Emisiones SA	100,000	1.46%	13/4/2026	106,228	0.04%
Telefonica Emisiones SA	100,000	1.45%	22/1/2027	105,850	0.04%
Red Electrica Financiaciones SAU	100,000	1.25%	13/3/2027	105,794	0.04%
Naturgy Finance BV	100,000	1.38%	19/1/2027	105,702	0.04%
CaixaBank SA^	100,000	2.75%	14/7/2028	105,696	0.04%
Inmobiliaria Colonial Socimi SA	100,000	1.63%	28/11/2025	105,309	0.04%
Programa Cedulas TDA Fondo de Titulizacion de Activos	100,000	4.13%	10/4/2021	105,278	0.04%
Iberdrola International BV	100,000	1.13%	21/4/2026	105,204	0.04%
Ayt Cedulas Cajas Global	100,000	4.00%	24/3/2021	105,088	0.04%
Merlin Properties Socimi SA	100,000	2.38%	23/5/2022	104,921	0.04%
Enagas Financiaciones SAU	100,000	1.25%	6/2/2025	104,842	0.04%
Telefonica Emisiones SA	100,000	1.96%	1/7/2039	104,750	0.04%
Naturgy Finance BV	100,000	1.25%	19/4/2026	104,746	0.04%
Banco de Sabadell SA	100,000	1.63%	7/3/2024	104,091	0.04%
Deutsche Bank SA Espanola	100,000	0.88%	16/1/2025	103,733	0.04%
Abanca Corp. Bancaria SA	100,000	0.75%	28/5/2029	103,701	0.04%
Bankia SA	100,000	1.00%	14/3/2023	103,578	0.04%
CaixaBank SA	100,000	1.13%	17/5/2024	103,378	0.04%
CaixaBank SA^	100,000	2.25%	17/4/2030	103,376	0.04%
Bankia SA	100,000	1.13%	5/8/2022	103,372	0.04%
Banco de Sabadell SA	100,000	0.63%	10/6/2024	103,069	0.04%
CaixaBank SA	100,000	1.38%	19/6/2026	102,878	0.04%
Cajamar Caja Rural SCC	100,000	0.88%	18/6/2023	102,842	0.04%
Banco Santander SA	100,000	1.38%	9/2/2022	102,831	0.04%
Cajamar Caja Rural SCC	100,000	1.25%	26/1/2022	102,808	0.04%
Redexis Gas Finance BV	100,000	2.75%	8/4/2021	102,739	0.04%
Santander Consumer Finance SA	100,000	1.00%	27/2/2024	102,642	0.04%
Banco Bilbao Vizcaya Argentaria SA	100,000	0.63%	18/3/2023	102,567	0.04%
Caja Rural de Navarra SCC	100,000	0.63%	1/12/2023	102,433	0.04%
Enagas Financiaciones SAU	100,000	0.75%	27/10/2026	102,340	0.04%
CaixaBank SA	100,000	1.13%	12/1/2023	102,200	0.04%
Santander Consumer Finance SA	100,000	0.88%	24/1/2022	101,833	0.04%
Deutsche Bank SA Espanola	100,000	0.50%	11/3/2024	101,791	0.04%
Deutsche Bank SA Espanola	100,000	0.63%	15/12/2021	101,727	0.04%
Banco Bilbao Vizcaya Argentaria SA	100,000	1.00%	20/1/2021	101,243	0.04%
Repsol International Finance BV	100,000	0.50%	23/5/2022	101,231	0.04%
Banco de Sabadell SA	100,000	0.13%	20/10/2023	100,979	0.04%
Ferrovial Emisiones SA	100,000	0.38%	14/9/2022	100,762	0.04%
Banco de Sabadell SA	100,000	0.88%	22/7/2025	100,708	0.04%
FCC Servicios Medio Ambiente Holding SA	100,000	0.82%	4/12/2023	100,233	0.04%
Abertis Infraestructuras SA	100,000	1.63%	15/7/2029	100,032	0.04%
CaixaBank SA	100,000	0.63%	1/10/2024	99,865	0.04%
Banco Santander SA	100,000	0.25%	10/7/2029	99,625	0.04%
Abertis Infraestructuras SA	100,000	1.00%	27/2/2027	99,323	0.04%
Banco de Sabadell SA^	100,000	0.63%	7/11/2025	99,169	0.04%
Santander Consumer Finance SA	100,000	0.50%	14/11/2026	99,082	0.04%
Banco Santander SA	100,000	0.30%	4/10/2026	98,966	0.04%
Abertis Infraestructuras SA	100,000	0.63%	15/7/2025	98,604	0.04%
Repsol International Finance BV	100,000	0.25%	2/8/2027	97,987	0.04%
Banco Santander SA	100,000	0.13%	4/6/2030	97,545	0.04%
				15,070,665	**5.77%**
Supranational 14.96% (2018: 15.58%)					
European Investment Bank	1,700,000	1.38%	15/9/2021	1,752,626	0.67%
European Financial Stability Facility	1,000,000	0.00%	29/3/2021	1,005,164	0.38%
European Investment Bank	900,000	0.20%	15/7/2024	918,350	0.35%
European Investment Bank	850,000	0.05%	24/5/2024	861,830	0.33%
European Investment Bank	800,000	0.63%	22/1/2029	841,333	0.32%
European Investment Bank	700,000	1.63%	15/3/2023	744,486	0.29%
European Financial Stability Facility	630,000	0.95%	14/2/2028	677,390	0.26%
European Financial Stability Facility	600,000	0.50%	11/7/2025	621,720	0.24%
European Investment Bank	600,000	0.00%	16/10/2023	607,348	0.23%
European Investment Bank	500,000	2.75%	15/9/2025	583,355	0.22%
European Stability Mechanism	575,000	0.10%	31/7/2023	583,234	0.22%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Union	521,000	0.50%	4/4/2025	540,255	0.21%
European Investment Bank	500,000	2.25%	14/10/2022	536,929	0.21%
European Stability Mechanism	400,000	1.80%	2/11/2046	513,388	0.20%
European Financial Stability Facility	500,000	0.20%	17/1/2024	509,295	0.19%
European Investment Bank	500,000	0.13%	15/4/2025	508,916	0.19%
European Investment Bank	500,000	0.38%	15/3/2022	508,731	0.19%
European Financial Stability Facility	500,000	0.00%	19/4/2024	505,315	0.19%
European Stability Mechanism	500,000	0.00%	17/1/2022	503,940	0.19%
European Financial Stability Facility	400,000	1.75%	17/7/2053	500,952	0.19%
European Union	435,000	1.25%	4/4/2033	488,334	0.19%
European Investment Bank	450,000	0.88%	14/1/2028	482,586	0.18%
European Investment Bank	450,000	0.50%	15/1/2027	469,260	0.18%
European Financial Stability Facility	350,000	1.80%	10/7/2048	445,627	0.17%
European Investment Bank	400,000	1.13%	13/4/2033	444,283	0.17%
European Financial Stability Facility	380,000	1.45%	5/9/2040	442,411	0.17%
European Investment Bank	400,000	1.00%	14/3/2031	436,893	0.17%
European Financial Stability Facility	400,000	0.63%	16/10/2026	418,836	0.16%
European Union	400,000	0.63%	4/11/2023	414,476	0.16%
European Investment Bank	400,000	0.38%	14/4/2026	412,788	0.16%
European Investment Bank	400,000	0.38%	16/7/2025	412,372	0.16%
European Financial Stability Facility	400,000	0.40%	17/2/2025	411,948	0.16%
European Financial Stability Facility	400,000	0.38%	11/10/2024	411,040	0.16%
European Financial Stability Facility	400,000	0.50%	20/1/2023	410,046	0.16%
European Stability Mechanism	400,000	0.13%	22/4/2024	406,392	0.16%
European Financial Stability Facility	400,000	0.00%	17/11/2022	403,866	0.15%
European Financial Stability Facility	400,000	0.10%	19/1/2021	402,184	0.15%
European Financial Stability Facility	320,000	1.70%	13/2/2043	392,458	0.15%
European Stability Mechanism	350,000	1.20%	23/5/2033	391,956	0.15%
European Stability Mechanism	364,000	0.75%	5/9/2028	387,076	0.15%
European Union	300,000	2.50%	4/11/2027	359,573	0.14%
Asian Development Bank	350,000	0.20%	25/5/2023	356,430	0.14%
European Financial Stability Facility	250,000	2.35%	29/7/2044	346,928	0.13%
European Investment Bank	320,000	0.88%	13/9/2047	340,132	0.13%
European Financial Stability Facility	300,000	2.13%	19/2/2024	329,772	0.13%
European Financial Stability Facility	300,000	1.75%	27/6/2024	326,833	0.13%
European Union	300,000	3.50%	4/6/2021	316,824	0.12%
European Union	300,000	2.75%	21/9/2021	316,493	0.12%
European Financial Stability Facility	280,000	1.20%	17/2/2045	314,779	0.12%
European Stability Mechanism	300,000	0.50%	5/3/2029	312,420	0.12%
European Investment Bank	300,000	0.50%	13/11/2037	303,905	0.12%
European Stability Mechanism	300,000	0.00%	18/10/2022	302,919	0.12%
European Financial Stability Facility	200,000	3.88%	30/3/2032	287,718	0.11%
European Financial Stability Facility	250,000	1.25%	24/5/2033	280,178	0.11%
European Financial Stability Facility	200,000	3.00%	4/9/2034	274,594	0.11%
European Financial Stability Facility	230,000	1.38%	31/5/2047	268,560	0.10%
European Financial Stability Facility	250,000	0.88%	10/4/2035	265,808	0.10%
European Stability Mechanism	250,000	0.88%	18/7/2042	265,663	0.10%
European Financial Stability Facility	250,000	0.75%	3/5/2027	264,225	0.10%
International Bank for Reconstruction & Development	250,000	0.25%	21/5/2029	254,590	0.10%
European Investment Bank	200,000	3.50%	15/4/2027	253,270	0.10%
European Stability Mechanism	250,000	0.00%	14/3/2025	252,297	0.10%
European Investment Bank	245,000	0.10%	15/10/2026	248,372	0.10%
European Union	150,000	3.75%	4/4/2042	248,352	0.09%
European Investment Bank	196,000	1.75%	15/9/2045	248,237	0.09%
European Investment Bank	250,000	0.05%	13/10/2034	238,708	0.09%
European Stability Mechanism	200,000	1.63%	17/11/2036	238,206	0.09%
European Investment Bank	200,000	1.13%	15/11/2032	222,004	0.08%
European Stability Mechanism	200,000	1.13%	3/5/2032	221,580	0.08%
European Investment Bank	200,000	2.13%	15/1/2024	219,574	0.08%
European Investment Bank	200,000	1.00%	14/11/2042	218,852	0.08%
European Investment Bank	200,000	3.00%	28/9/2022	218,771	0.08%
European Investment Bank	200,000	1.00%	14/4/2032	218,611	0.08%
European Financial Stability Facility	200,000	1.88%	23/5/2023	214,926	0.08%
European Union	200,000	2.75%	4/4/2022	214,294	0.08%
European Financial Stability Facility	200,000	0.88%	26/7/2027	213,324	0.08%
European Stability Mechanism	200,000	1.00%	23/9/2025	213,254	0.08%
European Investment Bank	150,000	2.75%	15/3/2040	213,164	0.08%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
European Union	200,000	0.75%	4/4/2031	212,318	0.08%
European Stability Mechanism	200,000	0.75%	15/3/2027	211,620	0.08%
European Financial Stability Facility	200,000	3.38%	5/7/2021	211,560	0.08%
European Investment Bank	200,000	0.88%	13/9/2024	210,498	0.08%
European Stability Mechanism	200,000	0.50%	2/3/2026	207,724	0.08%
European Financial Stability Facility	200,000	0.40%	26/1/2026	206,430	0.08%
European Financial Stability Facility	200,000	0.40%	31/5/2026	206,376	0.08%
Corp. Andina de Fomento	200,000	1.88%	29/5/2021	205,028	0.08%
European Investment Bank	200,000	1.50%	15/4/2021	204,986	0.08%
European Stability Mechanism	200,000	1.38%	4/3/2021	204,210	0.08%
African Development Bank	200,000	0.13%	7/10/2026	202,456	0.08%
European Investment Bank	200,000	0.00%	15/3/2024	202,356	0.08%
European Stability Mechanism	200,000	0.10%	3/11/2020	200,939	0.08%
European Investment Bank	150,000	1.50%	16/10/2048	183,158	0.07%
European Union	150,000	1.50%	4/10/2035	174,912	0.07%
European Investment Bank	100,000	4.00%	15/10/2037	161,050	0.06%
European Stability Mechanism	125,000	1.75%	20/10/2045	158,781	0.06%
International Bank for Reconstruction & Development	150,000	0.63%	12/1/2033	156,314	0.06%
European Financial Stability Facility	150,000	0.00%	17/7/2023	151,617	0.06%
European Investment Bank	150,000	0.13%	20/6/2029	150,914	0.06%
European Union	120,000	2.88%	4/4/2028	148,675	0.06%
European Investment Bank	125,000	1.13%	15/9/2036	139,271	0.05%
European Union	100,000	3.38%	4/4/2032	137,448	0.05%
Council Of Europe Development Bank	130,000	0.38%	27/10/2022	132,696	0.05%
European Financial Stability Facility	100,000	2.75%	3/12/2029	125,989	0.05%
European Union	100,000	1.38%	4/10/2029	112,365	0.04%
European Union	100,000	1.13%	4/4/2036	110,638	0.04%
Council of Europe Development Bank	100,000	1.75%	24/4/2024	108,805	0.04%
International Bank for Reconstruction & Development	100,000	0.63%	22/11/2027	105,262	0.04%
Council Of Europe Development Bank	100,000	0.63%	30/1/2029	104,991	0.04%
African Development Bank	100,000	0.50%	21/3/2029	103,421	0.04%
Council Of Europe Development Bank	100,000	0.38%	8/6/2026	103,112	0.04%
Corp. Andina de Fomento	100,000	1.13%	13/2/2025	102,886	0.04%
Asian Development Bank	100,000	0.35%	16/7/2025	102,790	0.04%
Nordic Investment Bank	100,000	0.13%	10/6/2024	101,970	0.04%
EUROFIMA	100,000	0.25%	9/2/2024	101,667	0.04%
Council Of Europe Development Bank	100,000	0.13%	25/5/2023	101,535	0.04%
Council Of Europe Development Bank	100,000	0.00%	10/4/2026	100,715	0.04%
European Financial Stability Facility	100,000	0.05%	17/10/2029	99,159	0.04%
European Financial Stability Facility	65,000	3.38%	3/4/2037	95,741	0.04%
European Financial Stability Facility	70,000	2.00%	28/2/2056	94,328	0.04%
EUROFIMA	100,000	0.15%	10/10/2034	93,810	0.04%
European Union	50,000	3.38%	4/4/2038	74,992	0.03%
European Investment Bank	50,000	2.63%	15/3/2035	66,680	0.03%
Nordic Investment Bank	50,000	0.00%	25/9/2026	50,448	0.02%
European Stability Mechanism	30,000	1.85%	1/12/2055	39,570	0.02%
Asian Development Bank	25,000	0.00%	24/10/2029	24,670	0.01%
International Bank for Reconstruction & Development	25,000	0.25%	10/1/2050	21,937	0.01%
				39,042,347	**14.96%**
Sweden 2.39% (2018: 3.11%)					
Svenska Handelsbanken AB^	200,000	1.63%	5/3/2029	208,423	0.08%
Skandinaviska Enskilda Banken AB^	200,000	2.50%	28/5/2026	205,990	0.08%
Swedbank Hypotek AB	200,000	1.13%	21/5/2021	203,980	0.08%
Sweden Government International Bond	200,000	0.13%	24/4/2023	203,357	0.08%
Swedbank AB	200,000	0.63%	4/1/2021	201,554	0.08%
Stadshypotek AB	200,000	0.05%	20/6/2022	201,480	0.08%
Skandinaviska Enskilda Banken AB	200,000	0.15%	11/2/2021	201,034	0.07%
Swedbank Hypotek AB	200,000	0.15%	10/2/2021	201,019	0.07%
Telia Co. AB	150,000	2.13%	20/2/2034	164,983	0.06%
Vattenfall AB	100,000	5.38%	29/4/2024	122,545	0.04%
Investor AB	100,000	4.50%	12/5/2023	115,286	0.04%
Volvo Treasury AB^	100,000	4.85%	10/3/2078	111,609	0.04%
Sveriges Sakerstallda Obligationer AB	100,000	1.25%	19/4/2033	110,271	0.04%
Telia Co. AB	100,000	4.75%	16/11/2021	109,078	0.04%
Svenska Handelsbanken AB	100,000	4.38%	20/10/2021	108,158	0.04%
Investor AB	100,000	1.50%	12/9/2030	108,081	0.04%
Atlas Copco AB	100,000	2.50%	28/2/2023	108,075	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Svenska Handelsbanken AB	100,000	2.63%	23/8/2022	106,909	0.04%
Heimstaden Bostad AB	100,000	2.13%	5/9/2023	105,119	0.04%
Sveriges Sakerstallda Obligationer AB	100,000	0.63%	30/10/2025	103,764	0.04%
Essity AB	100,000	1.13%	27/3/2024	103,505	0.04%
Lansforsakringar Hypotek AB	100,000	0.63%	27/3/2025	103,402	0.04%
Tele2 AB	100,000	1.13%	15/5/2024	103,220	0.04%
Securitas AB	100,000	2.63%	22/2/2021	103,120	0.04%
Alfa Laval Treasury International AB	100,000	1.38%	12/9/2022	103,039	0.04%
Swedbank Hypotek AB	100,000	0.50%	5/2/2026	103,003	0.04%
Stadshypotek AB	100,000	0.50%	11/7/2025	102,915	0.04%
Sveriges Sakerstallda Obligationer AB	100,000	0.50%	29/1/2025	102,894	0.04%
Skandinaviska Enskilda Banken AB	100,000	0.75%	16/6/2022	102,510	0.04%
Lansforsakringar Bank AB	100,000	0.88%	25/9/2023	102,506	0.04%
Swedbank AB	100,000	1.00%	1/6/2022	102,349	0.04%
Skandinaviska Enskilda Banken AB	100,000	0.38%	9/2/2026	102,323	0.04%
Swedbank Hypotek AB	100,000	0.45%	23/8/2023	102,295	0.04%
Akelius Residential Property AB	100,000	1.13%	14/3/2024	102,220	0.04%
Stadshypotek AB	100,000	0.38%	13/3/2026	102,154	0.04%
Stadshypotek AB	100,000	0.38%	21/2/2024	102,124	0.04%
Skandinaviska Enskilda Banken AB^	100,000	1.38%	31/10/2028	102,076	0.04%
Stadshypotek AB	100,000	0.38%	22/2/2023	101,842	0.04%
Fastighets AB Balder	100,000	1.13%	14/3/2022	101,803	0.04%
Sveriges Sakerstallda Obligationer AB	100,000	0.63%	7/10/2021	101,638	0.04%
Lansforsakringar Hypotek AB	100,000	0.25%	22/4/2022	101,157	0.04%
Skandinaviska Enskilda Banken AB	100,000	0.30%	17/2/2022	100,676	0.04%
Sveriges Sakerstallda Obligationer AB	100,000	0.25%	20/1/2021	100,600	0.04%
SBAB Bank AB	100,000	0.25%	7/9/2022	100,581	0.04%
Swedbank AB^	100,000	1.00%	22/11/2027	100,514	0.04%
Swedbank Hypotek AB	100,000	0.05%	28/5/2025	100,469	0.04%
Volvo Treasury AB	100,000	0.10%	24/5/2022	100,027	0.04%
Svenska Handelsbanken AB	100,000	0.13%	18/6/2024	99,874	0.04%
Skandinaviska Enskilda Banken AB	100,000	0.05%	1/7/2024	99,329	0.04%
Castellum AB	100,000	0.75%	4/9/2026	98,710	0.04%
Samhallsbyggnadsbolaget i Norden AB	100,000	1.13%	4/9/2026	98,689	0.04%
Svenska Handelsbanken AB	100,000	0.05%	3/9/2026	97,000	0.03%
				6,249,279	**2.39%**
Switzerland 1.68% (2018: 1.91%)					
Credit Suisse Group Funding Guernsey Ltd.	400,000	1.25%	14/4/2022	411,132	0.16%
UBS AG	200,000	4.00%	8/4/2022	219,244	0.08%
UBS Group AG	200,000	1.25%	1/9/2026	210,242	0.08%
UBS Group AG^	200,000	1.25%	17/4/2025	208,082	0.08%
Glencore Finance Europe Ltd.	200,000	1.50%	15/10/2026	202,890	0.08%
Credit Suisse Group AG	200,000	0.65%	10/9/2029	196,557	0.08%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	150,000	3.50%	1/10/2046	173,040	0.07%
ELM BV for Swiss Life Insurance & Pension Group^	100,000	4.50%	Perpetual	119,750	0.05%
Nestle Finance International Ltd.	100,000	1.75%	2/11/2037	117,180	0.04%
Richemont International Holding SA	100,000	2.00%	26/3/2038	116,090	0.04%
Aquarius & Investments plc for Zurich Insurance Co., Ltd.^	100,000	4.25%	2/10/2043	113,457	0.04%
Argentum Netherlands BV for Zurich Insurance Co., Ltd.^	100,000	2.75%	19/2/2049	111,631	0.04%
Richemont International Holding SA	100,000	1.50%	26/3/2030	108,521	0.04%
Roche Holdings, Inc.	100,000	6.50%	4/3/2021	108,024	0.04%
Barry Callebaut Services NV	100,000	2.38%	24/5/2024	107,665	0.04%
Sika Capital BV	100,000	1.50%	29/4/2031	107,610	0.04%
Credit Suisse AG	100,000	1.50%	10/4/2026	107,099	0.04%
Zurich Finance Ireland Designated Activity Co.	100,000	1.63%	17/6/2039	106,312	0.04%
Lunar Funding V for Swisscom AG	100,000	1.13%	12/10/2026	105,563	0.04%
Holcim Finance Luxembourg SA	100,000	1.75%	29/8/2029	105,309	0.04%
Richemont International Holding SA	100,000	1.00%	26/3/2026	104,419	0.04%
Holcim Finance Luxembourg SA	100,000	1.38%	26/5/2023	104,333	0.04%
Adecco International Financial Services BV	100,000	1.50%	22/11/2022	104,271	0.04%
Roche Finance Europe BV	100,000	0.88%	25/2/2025	104,236	0.04%
Swiss Re Finance Jersey Ltd.	100,000	1.38%	27/5/2023	104,098	0.04%
Nestle Finance International Ltd.	100,000	2.13%	10/9/2021	103,982	0.04%
Coca-Cola HBC Finance BV	100,000	1.00%	14/5/2027	102,904	0.04%
UBS AG	100,000	1.25%	3/9/2021	102,352	0.04%
Credit Suisse Group AG^	100,000	1.00%	24/6/2027	102,137	0.04%
ABB Finance BV	100,000	0.63%	3/5/2023	101,904	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Nestle Finance International Ltd.	100,000	0.75%	8/11/2021	101,814	0.04%
Glencore Finance Europe Ltd.	100,000	1.25%	17/3/2021	101,033	0.04%
Holcim Finance Luxembourg SA	100,000	0.50%	29/11/2026	98,567	0.04%
				4,391,448	**1.68%**
United Arab Emirates 0.13% (2018: 0.07%)					
Emirates Telecommunications Group Co. PJSC	100,000	2.75%	18/6/2026	114,893	0.05%
DP World plc	100,000	2.38%	25/9/2026	107,438	0.04%
MDGH-GMTN BV	100,000	5.88%	14/3/2021	107,384	0.04%
				329,715	**0.13%**
United Kingdom 6.15% (2018: 6.33%)					
BP Capital Markets plc	400,000	1.37%	3/3/2022	412,491	0.16%
Tesco Corporate Treasury Services plc	300,000	1.38%	24/10/2023	311,851	0.12%
Vodafone Group plc	300,000	0.90%	24/11/2026	308,649	0.12%
Standard Chartered plc	300,000	1.63%	13/6/2021	307,478	0.12%
British Telecommunications plc	300,000	1.00%	21/11/2024	306,489	0.12%
Vodafone Group plc	300,000	0.50%	30/1/2024	303,518	0.11%
Lloyds Bank Corporate Markets plc	300,000	0.25%	4/10/2022	301,085	0.11%
Lloyds Banking Group plc^	250,000	0.50%	12/11/2025	249,358	0.09%
HSBC Holdings plc	200,000	3.00%	30/6/2025	224,096	0.08%
Vodafone Group plc	200,000	4.65%	20/1/2022	219,661	0.08%
BP Capital Markets plc	200,000	1.59%	3/7/2028	215,732	0.08%
Royal Bank of Scotland Group plc	200,000	2.50%	22/3/2023	213,649	0.08%
Santander UK plc	200,000	4.25%	12/4/2021	211,502	0.08%
HSBC Holdings plc^	200,000	1.50%	4/12/2024	209,411	0.08%
Nationwide Building Society^	200,000	1.50%	8/3/2026	209,251	0.08%
HSBC Holdings plc	200,000	1.50%	15/3/2022	206,334	0.08%
HSBC Holdings plc	200,000	0.88%	6/9/2024	205,189	0.08%
National Westminster Bank plc	200,000	0.50%	15/5/2024	204,344	0.08%
BP Capital Markets plc	200,000	0.83%	8/11/2027	204,204	0.08%
Lloyds Bank plc	200,000	0.63%	14/9/2022	204,036	0.08%
Santander UK plc	200,000	0.25%	9/8/2021	201,556	0.08%
Diageo Finance plc	200,000	0.25%	22/10/2021	201,350	0.08%
Lloyds Bank plc	200,000	0.38%	18/1/2021	201,255	0.08%
Royal Mail plc	200,000	1.25%	8/10/2026	201,107	0.08%
Santander UK plc	200,000	0.10%	12/5/2024	201,092	0.08%
Nationwide Building Society	200,000	0.05%	3/6/2024	200,367	0.08%
GlaxoSmithKline Capital plc	200,000	0.00%	23/9/2023	199,969	0.08%
Royal Bank of Scotland Group plc^	200,000	0.75%	15/11/2025	199,888	0.08%
Vodafone Group plc	100,000	2.88%	20/11/2037	115,330	0.04%
Barclays Bank plc	100,000	6.63%	30/3/2022	114,205	0.04%
Sky Ltd.	100,000	2.50%	15/9/2026	113,760	0.04%
Diageo Finance plc	100,000	2.38%	20/5/2026	113,491	0.04%
BP Capital Markets plc	100,000	2.21%	25/9/2026	112,296	0.04%
Bank of Scotland plc	100,000	4.75%	8/6/2022	111,942	0.04%
Aviva plc^	100,000	3.88%	3/7/2044	111,500	0.04%
GlaxoSmithKline Capital plc	100,000	1.75%	21/5/2030	111,341	0.04%
Unilever NV	100,000	1.63%	12/2/2033	111,174	0.04%
Vodafone Group plc	100,000	2.20%	25/8/2026	111,072	0.04%
Aviva plc^	100,000	3.38%	4/12/2045	110,755	0.04%
WPP Finance SA	100,000	2.25%	22/9/2026	110,694	0.04%
Nationwide Building Society	100,000	1.38%	29/6/2032	109,968	0.04%
Nationwide Building Society	100,000	4.38%	28/2/2022	109,825	0.04%
Aviva plc	100,000	1.88%	13/11/2027	109,461	0.04%
BP Capital Markets plc	100,000	1.95%	3/3/2025	108,708	0.04%
London Stock Exchange Group plc	100,000	1.75%	6/12/2027	107,317	0.04%
Coca-Cola European Partners plc	100,000	1.50%	8/11/2027	107,180	0.04%
Nationwide Building Society	100,000	1.13%	31/5/2028	107,175	0.04%
Heathrow Funding Ltd.	100,000	1.88%	14/3/2034	106,899	0.04%
Sky Ltd.	100,000	1.88%	24/11/2023	106,735	0.04%
Vodafone Group plc	100,000	1.50%	24/7/2027	106,515	0.04%
GlaxoSmithKline Capital plc	100,000	1.25%	21/5/2026	106,313	0.04%
RELX Finance BV	100,000	1.50%	13/5/2027	106,222	0.04%
Unilever plc	100,000	1.50%	11/6/2039	105,722	0.04%
SSE plc	100,000	1.38%	4/9/2027	105,654	0.04%
British Telecommunications plc	100,000	1.75%	10/3/2026	105,626	0.04%
Motability Operations Group plc	100,000	1.63%	9/6/2023	105,479	0.04%
CNH Industrial Finance Europe SA	100,000	1.88%	19/1/2026	105,365	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
CNH Industrial Finance Europe SA	100,000	1.75%	12/9/2025	105,101	0.04%
DS Smith plc	100,000	2.25%	16/9/2022	105,077	0.04%
Urenco Finance NV	100,000	2.25%	5/8/2022	104,941	0.04%
Royal Bank of Scotland Group plc^	100,000	1.75%	2/3/2026	104,861	0.04%
Aptiv plc	100,000	1.50%	10/3/2025	104,731	0.04%
Heathrow Funding Ltd.	100,000	1.88%	23/5/2022	104,449	0.04%
Barclays Bank UK plc	100,000	4.00%	12/1/2021	104,402	0.04%
Mondi Finance plc	100,000	1.50%	15/4/2024	104,296	0.04%
BP Capital Markets plc	100,000	1.23%	8/5/2031	104,294	0.04%
Barclays plc	100,000	1.50%	3/9/2023	104,283	0.04%
Coca-Cola European Partners plc	100,000	1.13%	26/5/2024	104,270	0.04%
Vodafone Group plc	100,000	1.13%	20/11/2025	104,129	0.04%
Channel Link Enterprises Finance plc^	100,000	2.71%	30/6/2050	103,949	0.04%
WPP Finance 2016	100,000	1.38%	20/3/2025	103,935	0.04%
Nationwide Building Society^	100,000	2.00%	25/7/2029	103,888	0.04%
British Telecommunications plc	100,000	1.50%	23/6/2027	103,881	0.04%
BP Capital Markets plc	100,000	0.90%	3/7/2024	103,291	0.04%
Nationwide Building Society	100,000	0.63%	25/3/2027	103,202	0.04%
Barclays plc	100,000	1.50%	1/4/2022	103,180	0.04%
Lloyds Bank plc	100,000	0.63%	26/3/2025	102,977	0.04%
Santander UK Group Holdings plc	100,000	1.13%	8/9/2023	102,855	0.04%
BP Capital Markets plc	100,000	0.83%	19/9/2024	102,851	0.04%
G4S International Finance plc	100,000	1.88%	24/5/2025	102,840	0.04%
easyJet plc	100,000	1.13%	18/10/2023	102,770	0.04%
Lloyds Banking Group plc^	100,000	1.75%	7/9/2028	102,768	0.04%
Sky Ltd.	100,000	1.50%	15/9/2021	102,734	0.04%
Yorkshire Building Society	100,000	1.25%	17/3/2022	102,694	0.04%
AstraZeneca plc	100,000	0.75%	12/5/2024	102,668	0.04%
London Stock Exchange Group plc	100,000	0.88%	19/9/2024	102,622	0.04%
SSE plc	100,000	0.88%	6/9/2025	102,599	0.04%
Barclays Bank plc	100,000	2.13%	24/2/2021	102,566	0.04%
Santander UK plc	100,000	1.13%	14/1/2022	102,307	0.04%
Barclays plc	100,000	1.88%	23/3/2021	102,286	0.04%
Unilever NV	100,000	0.50%	6/1/2025	102,268	0.04%
Compass Group International BV	100,000	0.63%	3/7/2024	102,209	0.04%
Unilever NV	100,000	0.50%	12/8/2023	102,187	0.04%
Yorkshire Building Society	100,000	1.25%	11/6/2021	102,134	0.04%
Nationwide Building Society	100,000	0.63%	19/4/2023	101,900	0.04%
Yorkshire Building Society	100,000	0.88%	20/3/2023	101,851	0.04%
CNH Industrial Finance Europe SA	100,000	1.63%	3/7/2029	101,806	0.04%
Nationwide Building Society	100,000	0.75%	29/10/2021	101,802	0.04%
Santander UK plc	100,000	0.38%	20/9/2023	101,706	0.04%
FCE Bank plc	100,000	1.66%	11/2/2021	101,543	0.04%
Lloyds Banking Group plc	100,000	0.75%	9/11/2021	101,474	0.04%
Unilever NV	100,000	0.50%	3/2/2022	101,421	0.04%
Standard Chartered plc^	100,000	0.90%	2/7/2027	101,131	0.04%
Natwest Markets plc	100,000	0.63%	2/3/2022	101,048	0.04%
British Telecommunications plc	100,000	0.63%	10/3/2021	100,856	0.04%
Yorkshire Building Society	100,000	0.13%	8/5/2024	100,517	0.04%
Rentokil Initial plc	100,000	0.88%	30/5/2026	100,479	0.04%
FCE Bank plc	100,000	0.87%	13/9/2021	100,393	0.04%
ITV plc	100,000	1.38%	26/9/2026	100,229	0.04%
Tesco Corporate Treasury Services plc	100,000	0.88%	29/5/2026	100,210	0.04%
Barclays plc^	100,000	0.75%	9/6/2025	100,108	0.04%
Lloyds Bank plc	100,000	0.13%	18/6/2026	99,739	0.04%
International Consolidated Airlines Group SA	100,000	1.50%	4/7/2027	99,625	0.04%
Motability Operations Group plc	100,000	0.38%	3/1/2026	99,273	0.04%
British Telecommunications plc	100,000	0.50%	12/9/2025	99,190	0.04%
Clydesdale Bank plc	100,000	0.01%	22/9/2026	98,302	0.04%
DS Smith plc	100,000	0.88%	12/9/2026	98,237	0.04%
Lloyds Bank plc	100,000	0.13%	23/9/2029	97,311	0.04%
				16,039,282	**6.15%**
United States 10.78% (2018: 8.39%)					
JPMorgan Chase & Co.^	600,000	1.09%	11/3/2027	622,548	0.24%
Procter & Gamble Co.	430,000	1.13%	2/11/2023	450,041	0.17%
Verizon Communications, Inc.	400,000	0.88%	2/4/2025	412,523	0.16%
Prologis Euro Finance LLC	400,000	0.25%	10/9/2027	391,000	0.15%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Goldman Sachs Group, Inc.	300,000	1.25%	1/5/2025	310,488	0.12%
Morgan Stanley	300,000	1.00%	2/12/2022	307,959	0.12%
Bank of America Corp.^	300,000	0.74%	7/2/2022	302,699	0.11%
Verizon Communications, Inc.	250,000	1.25%	8/4/2030	260,945	0.10%
Citigroup, Inc.	200,000	2.13%	10/9/2026	221,543	0.08%
Goldman Sachs Group, Inc.	200,000	2.00%	1/11/2028	219,873	0.08%
Bank of America Corp.	200,000	2.38%	19/6/2024	219,076	0.08%
AT&T, Inc.	200,000	2.40%	15/3/2024	215,910	0.08%
Bank of America Corp.^	200,000	1.78%	4/5/2027	215,586	0.08%
Coca-Cola Co.	200,000	1.25%	8/3/2031	214,214	0.08%
Goldman Sachs Group, Inc.	200,000	1.63%	27/7/2026	213,104	0.08%
Mylan NV	200,000	2.25%	22/11/2024	212,897	0.08%
International Business Machines Corp.	200,000	1.25%	29/1/2027	211,841	0.08%
Thermo Fisher Scientific, Inc.	200,000	1.40%	23/1/2026	211,378	0.08%
Morgan Stanley^	200,000	1.34%	23/10/2026	209,469	0.08%
Kraft Heinz Foods Co.	200,000	1.50%	24/5/2024	207,510	0.08%
JPMorgan Chase & Co.	200,000	2.63%	23/4/2021	207,458	0.08%
Illinois Tool Works, Inc.	200,000	1.00%	5/6/2031	206,054	0.08%
Verizon Communications, Inc.	200,000	0.88%	8/4/2027	205,164	0.08%
Oracle Corp.	200,000	2.25%	10/1/2021	205,132	0.08%
JPMorgan Chase & Co.	200,000	0.63%	25/1/2024	203,657	0.08%
United Parcel Service, Inc.	200,000	0.38%	15/11/2023	202,276	0.08%
Citigroup, Inc.	200,000	0.50%	29/1/2022	202,231	0.08%
International Business Machines Corp.	200,000	0.50%	7/9/2021	202,182	0.08%
International Business Machines Corp.	200,000	0.38%	31/1/2023	202,142	0.08%
Pfizer, Inc.	200,000	0.25%	6/3/2022	201,711	0.08%
JPMorgan Chase & Co.^	200,000	1.05%	4/11/2032	201,646	0.08%
Metropolitan Life Global Funding I	200,000	0.38%	9/4/2024	201,560	0.08%
Coca-Cola Co.	200,000	0.13%	22/9/2022	201,392	0.08%
International Flavors & Fragrances, Inc.	200,000	0.50%	25/9/2021	201,164	0.08%
Medtronic Global Holdings SCA	200,000	0.00%	2/12/2022	200,127	0.08%
General Motors Financial Co., Inc.	200,000	0.20%	2/9/2022	198,651	0.07%
Booking Holdings, Inc.	150,000	2.38%	23/9/2024	164,270	0.06%
Digital Euro Finco LLC	150,000	2.50%	16/1/2026	163,086	0.06%
Fidelity National Information Services, Inc.	150,000	2.00%	21/5/2030	163,017	0.06%
Allergan Funding SCS	150,000	1.25%	1/6/2024	156,137	0.06%
Equinix, Inc.	150,000	2.88%	1/2/2026	155,625	0.06%
Prologis International Funding II SA	125,000	1.75%	15/3/2028	133,004	0.05%
Microsoft Corp.	100,000	3.13%	6/12/2028	125,590	0.05%
Merck & Co., Inc.	100,000	2.50%	15/10/2034	124,572	0.05%
AT&T, Inc.	100,000	3.55%	17/12/2032	124,021	0.05%
Verizon Communications, Inc.	100,000	2.88%	15/1/2038	121,119	0.05%
AT&T, Inc.	100,000	3.38%	15/3/2034	120,185	0.04%
Chubb INA Holdings, Inc.	100,000	2.50%	15/3/2038	117,196	0.04%
AT&T, Inc.	100,000	3.50%	17/12/2025	117,172	0.04%
AT&T, Inc.	100,000	3.15%	4/9/2036	116,887	0.04%
JPMorgan Chase & Co.	100,000	3.00%	19/2/2026	116,507	0.04%
International Business Machines Corp.	100,000	2.88%	7/11/2025	115,414	0.04%
Eli Lilly & Co.	100,000	2.13%	3/6/2030	115,134	0.04%
Medtronic Global Holdings SCA	100,000	2.25%	7/3/2039	113,476	0.04%
Apple, Inc.	100,000	2.00%	17/9/2027	113,353	0.04%
Aon plc	100,000	2.88%	14/5/2026	113,067	0.04%
XLIT Ltd.^	100,000	3.25%	29/6/2047	113,000	0.04%
Prologis LP	100,000	3.38%	20/2/2024	112,659	0.04%
AbbVie, Inc.	100,000	2.13%	17/11/2028	112,540	0.04%
Stryker Corp.	100,000	2.13%	30/11/2027	111,962	0.04%
Johnson & Johnson	100,000	1.65%	20/5/2035	111,868	0.04%
Liberty Mutual Group, Inc.	100,000	2.75%	4/5/2026	111,374	0.04%
International Business Machines Corp.	100,000	1.75%	31/1/2031	110,575	0.04%
Apple, Inc.	100,000	1.63%	10/11/2026	110,161	0.04%
Zimmer Biomet Holdings, Inc.	100,000	2.43%	13/12/2026	109,760	0.04%
3M Co.	100,000	1.50%	2/6/2031	109,734	0.04%
United Parcel Service, Inc.	100,000	1.50%	15/11/2032	109,571	0.04%
Goldman Sachs Group, Inc.	100,000	2.00%	22/3/2028	109,421	0.04%
Apple, Inc.	100,000	1.38%	24/5/2029	109,252	0.04%
AT&T, Inc.	100,000	2.45%	15/3/2035	108,694	0.04%
Blackstone Holdings Finance Co. LLC	100,000	2.00%	19/5/2025	108,586	0.04%
Goldman Sachs Group, Inc.	100,000	2.13%	30/9/2024	108,191	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
Abbott Ireland Financing DAC	100,000	1.50%	27/9/2026	108,140	0.04%
McDonald's Corp.	100,000	1.60%	15/3/2031	108,067	0.04%
Procter & Gamble Co.	100,000	1.20%	30/10/2028	108,038	0.04%
McDonald's Corp.	100,000	1.50%	28/11/2029	107,985	0.04%
Eastman Chemical Co.	100,000	1.88%	23/11/2026	107,771	0.04%
Citigroup, Inc.	100,000	1.63%	21/3/2028	107,641	0.04%
Bank of America Corp.^	100,000	1.66%	25/4/2028	107,624	0.04%
American Tower Corp.	100,000	1.95%	22/5/2026	107,552	0.04%
Mondelez International, Inc.	100,000	1.63%	8/3/2027	107,389	0.04%
JPMorgan Chase & Co.^	100,000	1.64%	18/5/2028	107,353	0.04%
AT&T, Inc.	100,000	1.80%	5/9/2026	106,983	0.04%
Morgan Stanley	100,000	1.75%	30/1/2025	106,911	0.04%
Thermo Fisher Scientific, Inc.	100,000	1.38%	12/9/2028	106,794	0.04%
Johnson & Johnson	100,000	1.15%	20/11/2028	106,772	0.04%
AT&T, Inc.	100,000	2.50%	15/3/2023	106,765	0.04%
Celanese US Holdings LLC	100,000	2.13%	1/3/2027	106,588	0.04%
John Deere Cash Management SA	100,000	1.65%	13/6/2039	106,585	0.04%
Verizon Communications, Inc.	100,000	1.38%	2/11/2028	106,408	0.04%
Verizon Communications, Inc.	100,000	1.38%	27/10/2026	106,165	0.04%
AT&T, Inc.	100,000	1.95%	15/9/2023	105,822	0.04%
WPC Eurobond BV	100,000	2.13%	15/4/2027	105,735	0.04%
Nasdaq, Inc.	100,000	1.75%	28/3/2029	105,700	0.04%
Morgan Stanley	100,000	1.88%	30/3/2023	105,674	0.04%
Apple, Inc.	100,000	1.38%	17/1/2024	105,630	0.04%
Fidelity National Information Services, Inc.	100,000	1.50%	21/5/2027	105,619	0.04%
Booking Holdings, Inc.	100,000	2.15%	25/11/2022	105,488	0.04%
Citigroup, Inc.^	100,000	1.50%	24/7/2026	105,450	0.04%
Morgan Stanley	100,000	1.38%	27/10/2026	105,372	0.04%
Carnival Corp.	100,000	1.88%	7/11/2022	105,365	0.04%
Whirlpool Finance Luxembourg Sarl	100,000	1.25%	2/11/2026	105,326	0.04%
Liberty Mutual Finance Europe DAC	100,000	1.75%	27/3/2024	105,291	0.04%
General Motors Financial Co., Inc.	100,000	2.20%	1/4/2024	105,282	0.04%
AbbVie, Inc.	100,000	1.38%	17/5/2024	105,217	0.04%
Verizon Communications, Inc.	100,000	2.38%	17/2/2022	105,176	0.04%
Medtronic Global Holdings SCA	100,000	1.13%	7/3/2027	104,979	0.04%
Thermo Fisher Scientific, Inc.	100,000	2.15%	21/7/2022	104,972	0.04%
Praxair, Inc.	100,000	1.20%	12/2/2024	104,911	0.04%
Bristol-Myers Squibb Co.	100,000	1.00%	15/5/2025	104,820	0.04%
Baxter International, Inc.	100,000	1.30%	15/5/2029	104,785	0.04%
Citigroup, Inc.	100,000	1.25%	10/4/2029	104,660	0.04%
Discovery Communications LLC	100,000	2.38%	7/3/2022	104,613	0.04%
AT&T, Inc.	100,000	2.65%	17/12/2021	104,513	0.04%
FedEx Corp.	100,000	1.63%	11/1/2027	104,503	0.04%
Bank of America Corp.^	100,000	1.38%	7/2/2025	104,489	0.04%
American Tower Corp.	100,000	1.38%	4/4/2025	104,372	0.04%
Fiserv, Inc.	100,000	1.63%	1/7/2030	104,336	0.04%
Bank of America Corp.	100,000	1.63%	14/9/2022	104,298	0.04%
JPMorgan Chase & Co.	100,000	1.50%	26/10/2022	104,242	0.04%
PepsiCo, Inc.	100,000	0.88%	18/7/2028	104,238	0.04%
McKesson Corp.	100,000	1.63%	30/10/2026	104,207	0.04%
KKR Group Finance Co. V LLC	100,000	1.63%	22/5/2029	104,134	0.04%
ManpowerGroup, Inc.	100,000	1.88%	11/9/2022	104,130	0.04%
Microsoft Corp.	100,000	2.13%	6/12/2021	104,122	0.04%
Illinois Tool Works, Inc.	100,000	1.25%	22/5/2023	104,084	0.04%
International Business Machines Corp.	100,000	1.25%	26/5/2023	104,063	0.04%
Coca-Cola Co.	100,000	1.10%	2/9/2036	103,931	0.04%
Dover Corp.	100,000	1.25%	9/11/2026	103,770	0.04%
American International Group, Inc.	100,000	1.50%	8/6/2023	103,749	0.04%
Archer-Daniels-Midland Co.	100,000	1.00%	12/9/2025	103,717	0.04%
DH Europe Finance Sarl	100,000	1.70%	4/1/2022	103,704	0.04%
Walgreens Boots Alliance, Inc.	100,000	2.13%	20/11/2026	103,700	0.04%
Stryker Corp.	100,000	1.13%	30/11/2023	103,675	0.04%
Goldman Sachs Group, Inc.	100,000	1.38%	15/5/2024	103,562	0.04%
AT&T, Inc.	100,000	1.30%	5/9/2023	103,559	0.04%
Fidelity National Information Services, Inc.	100,000	1.10%	15/7/2024	103,515	0.04%
McDonald's Corp.	100,000	1.00%	15/11/2023	103,460	0.04%
Coca-Cola Co.	100,000	0.75%	22/9/2026	103,450	0.04%
Bunge Finance Europe BV	100,000	1.85%	16/6/2023	103,448	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
PepsiCo, Inc.	100,000	0.75%	18/3/2027	103,391	0.04%
Coca-Cola Co.	100,000	1.13%	22/9/2022	103,387	0.04%
Parker-Hannifin Corp.	100,000	1.13%	1/3/2025	103,346	0.04%
Johnson Controls International plc	100,000	1.38%	25/2/2025	103,341	0.04%
Kinder Morgan, Inc.	100,000	1.50%	16/3/2022	103,236	0.04%
Abbott Ireland Financing DAC	100,000	0.88%	27/9/2023	103,153	0.04%
PartnerRe Ireland Finance DAC	100,000	1.25%	15/9/2026	103,121	0.04%
Mastercard, Inc.	100,000	1.10%	1/12/2022	103,099	0.04%
Kellogg Co.	100,000	1.00%	17/5/2024	103,016	0.04%
McDonald's Corp.	100,000	0.90%	15/6/2026	102,974	0.04%
US Bancorp	100,000	0.85%	7/6/2024	102,898	0.04%
McDonald's Corp.	100,000	1.13%	26/5/2022	102,889	0.04%
National Grid North America, Inc.	100,000	1.00%	12/7/2024	102,851	0.04%
Medtronic Global Holdings SCA	100,000	1.00%	2/7/2031	102,815	0.04%
Johnson & Johnson	100,000	0.65%	20/5/2024	102,747	0.04%
Mondelez International, Inc.	100,000	2.38%	26/1/2021	102,729	0.04%
AT&T, Inc.	100,000	1.05%	5/9/2023	102,671	0.04%
Molson Coors Brewing Co.	100,000	1.25%	15/7/2024	102,622	0.04%
Amgen, Inc.	100,000	1.25%	25/2/2022	102,404	0.04%
Becton Dickinson Euro Finance Sarl	100,000	1.21%	4/6/2026	102,395	0.04%
Metropolitan Life Global Funding I	100,000	1.25%	17/9/2021	102,343	0.04%
Coca-Cola Co.	100,000	0.75%	9/3/2023	102,292	0.04%
Southern Power Co.	100,000	1.00%	20/6/2022	102,277	0.04%
PPG Industries, Inc.	100,000	0.88%	3/11/2025	102,273	0.04%
Omnicom Finance Holdings plc	100,000	1.40%	8/7/2031	102,261	0.04%
Colgate-Palmolive Co.	100,000	0.50%	6/3/2026	102,125	0.04%
Bank of America Corp.	100,000	0.75%	26/7/2023	102,111	0.04%
Citigroup, Inc.	100,000	0.75%	26/10/2023	102,093	0.04%
Merck & Co., Inc.	100,000	1.13%	15/10/2021	102,077	0.04%
Fidelity National Information Services, Inc.	100,000	0.75%	21/5/2023	101,992	0.04%
National Grid North America, Inc.	100,000	0.75%	8/8/2023	101,866	0.04%
Chubb INA Holdings, Inc.	100,000	0.88%	15/6/2027	101,779	0.04%
JPMorgan Chase & Co.^	100,000	1.00%	25/7/2031	101,622	0.04%
Morgan Stanley^	100,000	0.64%	26/7/2024	101,494	0.04%
Ford Motor Credit Co. LLC	100,000	2.39%	17/2/2026	101,439	0.04%
Flowserve Corp.	100,000	1.25%	17/3/2022	101,304	0.04%
Becton Dickinson Euro Finance Sarl	100,000	0.63%	4/6/2023	101,004	0.04%
Johnson & Johnson	100,000	0.25%	20/1/2022	100,985	0.04%
Ford Motor Credit Co. LLC	100,000	1.51%	17/2/2023	100,901	0.04%
Emerson Electric Co.	100,000	0.38%	22/5/2024	100,876	0.04%
Allergan Funding SCS	100,000	0.50%	1/6/2021	100,724	0.04%
McDonald's Corp.	100,000	0.50%	15/1/2021	100,695	0.04%
Coca-Cola Co.	100,000	0.00%	9/3/2021	100,323	0.04%
Medtronic Global Holdings SCA	100,000	0.00%	7/3/2021	100,258	0.04%
Becton Dickinson Euro Finance Sarl	100,000	0.17%	4/6/2021	100,245	0.04%
LYB International Finance II BV	100,000	0.88%	17/9/2026	100,194	0.04%
Fidelity National Information Services, Inc.	100,000	0.13%	3/12/2022	100,155	0.04%
Eaton Capital Unlimited Co.	100,000	0.02%	14/5/2021	100,114	0.04%
Johnson Controls International plc	100,000	0.00%	4/12/2020	100,041	0.04%
Chubb INA Holdings, Inc.	100,000	0.88%	15/12/2029	99,947	0.04%
Medtronic Global Holdings SCA	100,000	1.50%	2/7/2039	99,899	0.04%
Abbott Ireland Financing DAC	100,000	0.38%	19/11/2027	99,854	0.04%
Abbott Ireland Financing DAC	100,000	0.10%	19/11/2024	99,841	0.04%
Apple, Inc.	100,000	0.00%	15/11/2025	99,469	0.04%
Boston Scientific Corp.	100,000	0.63%	1/12/2027	99,445	0.04%
Euronet Worldwide, Inc.	100,000	1.38%	22/5/2026	99,368	0.04%
Apple, Inc.	100,000	0.50%	15/11/2031	99,318	0.04%
Mondelez International Holdings Netherlands BV	100,000	0.88%	1/10/2031	99,268	0.04%
Bank of America Corp.^	100,000	0.58%	8/8/2029	99,254	0.04%
Stryker Corp.	100,000	1.00%	3/12/2031	99,216	0.04%
Citigroup, Inc.^	100,000	0.50%	8/10/2027	99,022	0.04%
Thermo Fisher Scientific, Inc.	100,000	0.13%	1/3/2025	98,973	0.04%
Eli Lilly & Co.	100,000	1.70%	1/11/2049	98,966	0.04%
WPC Eurobond BV	100,000	1.35%	15/4/2028	98,869	0.04%
Carnival plc	100,000	1.00%	28/10/2029	98,832	0.04%
FedEx Corp.	100,000	0.45%	5/8/2025	98,802	0.04%
DH Europe Finance II Sarl	100,000	0.20%	18/3/2026	98,788	0.04%
Digital Euro Finco LLC	100,000	1.13%	9/4/2028	98,175	0.04%

	Principal Euro (€)	Coupon	Maturity Date	Fair Value Euro (€)	% of Total Net Assets
AT&T, Inc.	100,000	0.25%	4/3/2026	97,916	0.04%
Schlumberger Finance BV	100,000	0.50%	15/10/2031	97,688	0.04%
DH Europe Finance II Sarl	100,000	0.75%	18/9/2031	97,548	0.04%
AT&T, Inc.	100,000	0.80%	4/3/2030	97,042	0.04%
DH Europe Finance II Sarl	100,000	1.80%	18/9/2049	96,464	0.04%
PepsiCo, Inc.	100,000	0.88%	16/10/2039	95,176	0.04%
DH Europe Finance II Sarl	100,000	1.35%	18/9/2039	94,468	0.04%
Thermo Fisher Scientific, Inc.	100,000	1.50%	1/10/2039	94,445	0.04%
Thermo Fisher Scientific, Inc.	100,000	1.88%	1/10/2049	92,494	0.03%
				28,135,215	**10.78%**
Total Bonds				**255,296,599**	**97.80%**
Financial Assets at Fair Value Through Profit or Loss				**255,296,599**	**97.80%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) Euro (€)	% of Total Net Assets
Financial Derivative Instruments				
Futures (0.00%) (2018: (0.00%))				
Euro-Bund Futures March 2020	6	1,023,060	(120)	(0.00%)
Total Financial Derivative Instruments			**(120)**	**(0.00%)**

	Fair Value Euro (€)	% of Total Net Assets
Other Assets and Liabilities	**5,753,914**	**2.20%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**261,050,393**	**100.00%**

Analysis of Total Net Assets	Euro (€)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	232,462,124	89.05%
(b) Transferable securities dealt in on another regulated market	22,834,475	8.75%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	(120)	(0.00%)
(e) Other assets and liabilities	5,753,914	2.20%
Total Net Assets (for financial reporting purposes)	261,050,393	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	Euro (€) As at 31 December 2019	Euro (€) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	255,296,599	155,175,162
Financial Derivative Instruments	—	340
Cash	566,094	979,329
Receivables:		
Interest and Dividends	1,824,321	1,349,986
Capital Shares Issued	6,352,162	5,017,204
Investments Sold	106,560	—
Futures Margin Cash	7,940	—
Total Current Assets	**264,153,676**	**162,522,021**
Current Liabilities		
Financial Derivative Instruments	120	370
Bank Overdraft	—	7,933
Payables and Other Liabilities:		
Investments Purchased	3,067,430	4,390,302
Capital Shares Redeemed	328	—
Futures Margin Cash Due to Broker	—	380
Management Fees Payable	35,405	32,313
Total Current Liabilities	**3,103,283**	**4,431,298**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**261,050,393**	**158,090,723**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional Plus EUR Shares (€)			
Net Assets	14,421,826	1,472,942	4,962
Number of Shares Outstanding	138,559	14,882	50
Net Asset Value Per Share[1]	**104.08**	**98.97**	**99.24**
Institutional EUR Shares (€)			
Net Assets	246,628,567	156,617,781	136,320,914
Number of Shares Outstanding	2,334,956	1,557,923	1,347,419
Net Asset Value Per Share[1]	**105.62**	**100.53**	**101.17**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	1,585,183	944,243
Miscellaneous Income	3,200	100
Net Gain/(Loss) on Financial Instruments	7,959,097	(1,511,428)
Total Investment Income/(Loss)	**9,547,480**	**(567,085)**
Expenses		
Management Fees	488,582	337,852
Transaction Fees and Commissions	459	520
Total Expenses	**489,041**	**338,372**
Finance Costs		
Interest Expense	17,893	9,396
Total Finance Costs	**17,893**	**9,396**
Net Investment Income/(Loss)	**9,040,546**	**(914,853)**
Foreign Withholding Tax	(1,545)	(2,900)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**9,039,001**	**(917,753)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Euro (€) Year Ended 31 December 2019	Euro (€) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	9,039,001	(917,753)
Capital Transactions		
Subscriptions	113,094,304	50,798,167
Redemptions	(19,173,635)	(28,115,567)
Total Capital Transactions	93,920,669	22,682,600
Total Increase/(Decrease) for the Year	102,959,670	21,764,847
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	158,090,723	136,325,876
End of Year	**261,050,393**	**158,090,723**

The accompanying notes form an integral part of the financial statements.

Vanguard U.K. Government Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.K. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated UK treasury and government-related securities with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, a lack of agreement in the United Kingdom on how to exit the European Union, flare-ups in trade disputes and heightened international tensions with Iran. Even as those concerns eased later in the year, major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The Bank of England remained accommodative as well, keeping its interest rate target steady at 0.75% and maintaining its holdings of both gilts and sterling nonfinancial investment-grade corporate bonds.
- As gilt yields declined – the yield of 10-year gilts, for example, dropped from about 1.3% at the start of 2019 to a low of about 0.6% in late summer and early fall before closing the year at around 0.8% – prices increased. Returns rose in tandem with bonds' maturity levels.
- The fund's benchmark returned 7.64% for the 12 months ended 31 December 2019.
- A month into 2020, the United Kingdom formally committed to leave the European Union, but months of negotiations over the terms of Brexit remain. Having had years to digest the likelihood of Brexit, financial markets appeared unaffected by the formal commitment.

All returns in the commentary above are in British pounds.

Benchmark: Bloomberg Barclays U.K. Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Accumulation Shares	7.47%	4.07%	5.65%
Benchmark[2]	7.64	4.24	5.77
Tracking Difference*	-0.17		
GBP Income Shares	7.47%	4.07%	5.65%
Benchmark[2]	7.64	4.24	5.77
Tracking Difference*	-0.17		
GBP Institutional Plus Accumulation Shares	7.56%	4.16%	5.17%
Benchmark[2]	7.64	4.24	5.25
Tracking Difference*	-0.08		
GBP Institutional Plus Income Shares	7.56%	4.16%	5.17%
Benchmark[2]	7.64	4.24	5.25
Tracking Difference*	-0.08		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: GBP Institutional Plus Accumulation Shares and GBP Institutional Plus Income Shares, 2 September 2014.

2 Bloomberg Barclays U.K. Government Bond Index through 30 June 2010; Bloomberg Barclays U.K. Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal GBP (£)	Cost GBP (£)
United Kingdom Gilt 1.00% 22/4/2024	127,658,609	129,043,717
United Kingdom Gilt 0.63% 7/6/2025	124,937,192	125,814,629
United Kingdom Gilt 0.88% 22/10/2029	84,060,000	85,833,589
United Kingdom Gilt 1.63% 22/10/2028	65,000,000	67,905,922
United Kingdom Gilt 1.75% 7/9/2022	55,394,000	57,266,385
United Kingdom Gilt 1.75% 7/9/2037	45,885,000	49,806,161
United Kingdom Gilt 1.75% 22/1/2049	42,872,000	47,062,322
United Kingdom Gilt 4.25% 7/6/2032	33,700,000	46,895,971
United Kingdom Gilt 4.50% 7/12/2042	26,915,000	43,722,029
United Kingdom Gilt 1.50% 22/1/2021	42,900,000	43,457,803
United Kingdom Gilt 1.75% 22/7/2057	36,561,000	42,706,919
United Kingdom Gilt 2.75% 7/9/2024	36,800,000	40,826,224
United Kingdom Gilt 4.25% 7/12/2040	25,069,000	38,530,503
United Kingdom Gilt 4.25% 7/12/2049	20,965,000	36,195,758
United Kingdom Gilt 1.25% 22/7/2027	33,350,000	35,193,271
United Kingdom Gilt 3.75% 7/9/2021	30,595,000	32,636,352
United Kingdom Gilt 4.25% 7/12/2046	19,400,000	32,274,944
United Kingdom Gilt 4.75% 7/12/2030	22,732,000	32,197,662
United Kingdom Gilt 2.50% 22/7/2065	21,881,970	31,979,028
United Kingdom Gilt 1.63% 22/10/2054	29,965,000	31,799,862
United Kingdom Gilt 1.50% 22/7/2047	29,845,371	31,355,575
United Kingdom Gilt 4.00% 22/1/2060	17,066,000	30,920,196
United Kingdom Gilt 3.75% 22/7/2052	18,880,000	30,464,912
United Kingdom Gilt 4.75% 7/12/2038	18,350,000	29,220,150
United Kingdom Gilt 1.50% 22/7/2026	26,900,000	28,432,783
United Kingdom Gilt 2.25% 7/9/2023	24,000,000	25,810,520
United Kingdom Gilt 3.50% 22/7/2068	14,095,000	25,436,981
United Kingdom Gilt 3.25% 22/1/2044	18,295,000	25,273,037
United Kingdom Gilt 4.25% 7/9/2039	16,800,000	25,228,256
United Kingdom Gilt 4.25% 7/12/2055	13,480,000	24,348,179
United Kingdom Gilt 4.25% 7/3/2036	16,193,728	23,673,199
United Kingdom Gilt 3.50% 22/1/2045	16,165,000	23,297,945
United Kingdom Gilt 5.00% 7/3/2025	18,800,000	23,117,948
United Kingdom Gilt 8.00% 7/6/2021	18,000,000	20,854,850
United Kingdom Gilt 4.00% 7/3/2022	16,600,000	17,930,036
United Kingdom Gilt 3.75% 7/9/2020	15,000,000	15,562,050
United Kingdom Gilt 1.63% 22/10/2071	13,751,000	15,355,525

Sales	Principal GBP (£)	Proceeds GBP (£)
United Kingdom Gilt 2.00% 22/7/2020	160,097,000	162,514,759
United Kingdom Gilt 1.50% 22/7/2026	69,261,000	74,228,007
United Kingdom Gilt 2.75% 7/9/2024	63,245,000	69,583,261
United Kingdom Gilt 1.00% 22/4/2024	55,100,000	56,499,123
United Kingdom Gilt 3.75% 7/9/2020	49,784,919	51,090,064
United Kingdom Gilt 0.50% 22/7/2022	46,053,000	45,679,336
United Kingdom Gilt 1.75% 22/7/2057	37,394,000	43,994,325
United Kingdom Gilt 2.00% 7/9/2025	32,858,000	35,770,205
United Kingdom Gilt 0.88% 22/10/2029	33,965,000	34,534,229
United Kingdom Gilt 4.50% 7/12/2042	19,415,000	33,221,797
United Kingdom Gilt 1.25% 22/7/2027	32,050,000	32,996,467
United Kingdom Gilt 4.50% 7/9/2034	18,995,000	28,353,204
United Kingdom Gilt 4.25% 7/6/2032	18,400,000	26,518,098
United Kingdom Gilt 1.63% 22/10/2028	24,423,000	26,289,894
United Kingdom Gilt 5.00% 7/3/2025	19,100,000	23,906,309
United Kingdom Gilt 4.25% 7/12/2040	15,000,000	23,545,750
United Kingdom Gilt 3.75% 7/9/2021	22,000,000	23,434,840
United Kingdom Gilt 1.50% 22/1/2021	23,000,000	23,308,450
United Kingdom Gilt 1.50% 22/7/2047	20,945,000	22,773,191
United Kingdom Gilt 3.75% 22/7/2052	13,565,000	22,670,686
United Kingdom Gilt 1.75% 7/9/2037	19,615,000	21,745,024
United Kingdom Gilt 4.25% 7/12/2049	11,490,000	21,034,722
United Kingdom Gilt 4.75% 7/12/2038	12,300,000	20,535,693
United Kingdom Gilt 4.25% 7/12/2046	11,600,000	20,358,070
United Kingdom Gilt 2.50% 22/7/2065	12,275,000	18,991,747
United Kingdom Gilt 3.50% 22/7/2068	8,685,000	16,226,919
United Kingdom Gilt 1.75% 22/1/2049	14,400,000	15,890,090
United Kingdom Gilt 4.75% 7/3/2020	14,500,000	15,042,010
United Kingdom Gilt 4.25% 7/12/2027	11,500,000	14,681,578
United Kingdom Gilt 1.63% 22/10/2071	11,700,000	14,474,559
United Kingdom Gilt 4.25% 7/9/2039	9,200,000	14,337,596
United Kingdom Gilt 4.25% 7/3/2036	9,100,000	13,026,363
United Kingdom Gilt 4.75% 7/12/2030	8,081,000	11,795,130

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
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31 December 2019

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Bonds 99.44% (2018: 99.30%)					
Government Agency Bonds 1.82% (2018: 99.30%)					
LCR Finance plc	5,975,000	4.50%	7/12/2028	7,678,252	0.23%
Network Rail Infrastructure Finance plc	4,870,000	4.75%	29/11/2035	7,146,445	0.21%
LCR Finance plc	3,420,000	5.10%	7/3/2051	6,329,035	0.19%
Affordable Housing Finance plc	3,675,000	2.89%	11/8/2043	4,587,379	0.14%
Network Rail Infrastructure Finance plc	3,250,000	4.38%	9/12/2030	4,311,359	0.13%
Transport for London	3,200,000	2.13%	24/4/2025	3,349,601	0.10%
Network Rail Infrastructure Finance plc	2,900,000	4.75%	22/1/2024	3,331,121	0.10%
LCR Finance plc	2,160,000	4.50%	7/12/2038	3,230,509	0.10%
Transport for London	2,050,000	4.00%	7/4/2064	3,159,131	0.10%
Affordable Housing Finance plc	1,820,000	3.80%	20/5/2042	2,558,050	0.08%
Transport for London	1,950,000	3.88%	23/7/2042	2,541,702	0.08%
Transport for London	2,000,000	4.00%	12/9/2033	2,524,171	0.08%
Prs Finance plc	1,924,168	1.75%	24/11/2026	1,994,876	0.07%
Network Rail Infrastructure Finance plc	1,700,000	3.00%	7/9/2023	1,830,131	0.06%
Transport for London	1,750,000	2.25%	9/8/2022	1,809,787	0.05%
Prs Finance plc	1,714,000	2.00%	23/1/2029	1,801,992	0.05%
Transport for London	800,000	3.63%	15/5/2045	1,019,850	0.03%
Merseylink Issuer plc	250,000	3.84%	31/3/2043	338,002	0.01%
Transport for London	150,000	4.50%	31/3/2031	183,735	0.01%
Transport for London	100,000	5.00%	31/3/2035	132,761	0.00%
				59,857,889	**1.82%**
Government Bonds 97.62% (2018: 0.00%)					
United Kingdom Gilt	124,937,192	0.63%	7/6/2025	124,807,831	3.79%
United Kingdom Gilt	86,625,000	3.25%	22/1/2044	120,674,428	3.67%
United Kingdom Gilt	63,892,434	4.25%	7/12/2055	119,184,966	3.61%
United Kingdom Gilt	78,315,000	3.50%	22/1/2045	114,419,766	3.47%
United Kingdom Gilt	109,594,000	0.75%	22/7/2023	110,246,084	3.34%
United Kingdom Gilt	57,916,215	4.00%	22/1/2060	108,689,334	3.29%
United Kingdom Gilt	65,746,519	4.50%	7/12/2042	107,377,958	3.25%
United Kingdom Gilt	57,653,000	3.50%	22/7/2068	105,657,915	3.20%
United Kingdom Gilt	72,184,213	4.25%	7/3/2036	105,105,050	3.18%
United Kingdom Gilt	60,356,712	4.25%	7/12/2046	100,250,694	3.04%
United Kingdom Gilt	93,358,609	1.00%	22/4/2024	94,899,026	2.87%
United Kingdom Gilt	60,955,347	4.25%	7/12/2040	94,139,956	2.85%
United Kingdom Gilt	64,820,628	2.50%	22/7/2065	93,634,512	2.84%
United Kingdom Gilt	85,872,000	1.63%	22/10/2028	92,378,204	2.80%
United Kingdom Gilt	55,485,000	3.75%	22/7/2052	91,856,111	2.78%
United Kingdom Gilt	87,520,000	1.25%	22/7/2027	91,226,034	2.76%
United Kingdom Gilt	88,304,000	1.75%	7/9/2022	91,151,804	2.76%
United Kingdom Gilt	52,717,357	4.25%	7/12/2049	90,883,395	2.75%
United Kingdom Gilt	87,825,000	1.50%	22/1/2021	88,651,433	2.69%
United Kingdom Gilt	80,623,983	1.75%	7/9/2037	87,145,592	2.64%
United Kingdom Gilt	87,200,405	0.50%	22/7/2022	87,137,185	2.64%
United Kingdom Gilt	51,708,481	4.75%	7/12/2038	82,684,943	2.50%
United Kingdom Gilt	58,782,134	4.25%	7/6/2032	81,294,810	2.46%
United Kingdom Gilt	57,047,594	4.75%	7/12/2030	80,254,150	2.43%
United Kingdom Gilt	75,825,371	1.50%	22/7/2047	78,763,597	2.39%
United Kingdom Gilt	50,219,547	4.25%	7/9/2039	76,542,811	2.32%
United Kingdom Gilt	46,971,877	4.50%	7/9/2034	68,644,274	2.08%
United Kingdom Gilt	51,923,946	5.00%	7/3/2025	63,506,361	1.92%
United Kingdom Gilt	53,595,000	2.25%	7/9/2023	56,872,066	1.72%
United Kingdom Gilt	48,625,318	1.75%	22/7/2057	56,158,839	1.70%
United Kingdom Gilt	34,954,250	6.00%	7/12/2028	50,857,385	1.54%
United Kingdom Gilt	39,790,000	4.25%	7/12/2027	50,774,626	1.54%
United Kingdom Gilt	50,095,000	0.88%	22/10/2029	50,332,576	1.52%
United Kingdom Gilt	46,960,000	3.75%	7/9/2021	49,463,672	1.50%
United Kingdom Gilt	44,657,228	4.00%	7/3/2022	48,005,515	1.45%
United Kingdom Gilt	42,782,976	8.00%	7/6/2021	47,296,794	1.43%
United Kingdom Gilt	41,222,000	1.75%	22/1/2049	45,232,901	1.37%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
United Kingdom Gilt	33,163,190	1.63%	22/10/2071	38,449,402	1.16%
United Kingdom Gilt	27,510,000	1.63%	22/10/2054	30,280,257	0.92%
United Kingdom Gilt	17,200,000	2.75%	7/9/2024	18,905,810	0.57%
United Kingdom Gilt	17,694,000	1.50%	22/7/2026	18,688,757	0.57%
United Kingdom Gilt	6,506,421	3.75%	7/9/2020	6,642,405	0.20%
United Kingdom Gilt	3,500,000	2.00%	7/9/2025	3,777,463	0.11%
				3,222,946,692	**97.62%**
Total Bonds				**3,282,804,581**	**99.44%**
Financial Assets at Fair Value Through Profit or Loss				**3,282,804,581**	**99.44%**

	Fair Value GBP (£)	% of Total Net Assets
Other Assets and Liabilities	**18,554,545**	**0.56%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**3,301,359,126**	**100.00%**

Analysis of Total Net Assets	GBP (£)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	3,282,804,581	99.44%
(b) Transferable securities dealt in on another regulated market	—	0.00%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	18,554,545	0.56%
Total Net Assets (for financial reporting purposes)	3,301,359,126	100.00%

Statement of Assets and Liabilities

	GBP (£) As at 31 December 2019	GBP (£) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	3,282,804,581	2,737,966,699
Cash	7,230,683	10,158,974
Receivables:		
Interest and Dividends	18,056,980	18,042,547
Capital Shares Issued	15,428,293	6,615,196
Investments Sold	11,165,963	7,988,514
Other Receivables	47,640	—
Total Current Assets	**3,334,734,140**	**2,780,771,930**
Current Liabilities		
Payables and Other Liabilities:		
Investments Purchased	27,801,851	8,459,399
Income Distribution Payable	2,141,941	2,448,326
Capital Shares Redeemed	3,109,932	12,327,782
Management Fees Payable	321,290	313,852
Total Current Liabilities	**33,375,014**	**23,549,359**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**3,301,359,126**	**2,757,222,571**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional USD Shares ($)			
GBP (£) Equivalent	—	—	4,071
Net Assets	—	—	5,507
Number of Shares Outstanding	—	—	56
Net Asset Value Per Share[1]	—	—	**98.34**
GBP Accumulation Shares (£)			
Net Assets	2,556,934,547	2,034,590,860	1,673,956,506
Number of Shares Outstanding	14,555,966	12,447,206	10,278,227
Net Asset Value Per Share[1]	**175.66**	**163.46**	**162.86**
GBP Income Shares (£)			
Net Assets	277,064,654	219,401,594	280,550,140
Number of Shares Outstanding	1,984,204	1,667,945	2,112,238
Net Asset Value Per Share[1]	**139.64**	**131.54**	**132.82**
Institutional Plus GBP Accumulation Shares (£)			
Net Assets	53,966,875	50,281,487	13,709,986
Number of Shares Outstanding	412,475	413,350	113,220
Net Asset Value Per Share[1]	**130.84**	**121.64**	**121.09**
Institutional Plus GBP Income Shares (£)			
Net Assets	413,393,050	452,948,630	231,942,912
Number of Shares Outstanding	3,440,381	4,001,616	2,029,518
Net Asset Value Per Share[1]	**120.16**	**113.19**	**114.28**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	GBP (£) Year Ended 31 December 2019	GBP (£) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	44,232,516	36,483,189
Miscellaneous Income	5,796	—
Net Gain/(Loss) on Financial Instruments	190,818,947	(20,227,623)
Total Investment Income/(Loss)	**235,057,259**	**16,255,566**
Expenses		
Management Fees	4,165,959	3,370,821
Transaction Fees and Commissions	—	40
Total Expenses	**4,165,959**	**3,370,861**
Finance Costs		
Distribution Paid	9,596,399	8,013,311
Income Equalisation	(126,935)	(330,249)
Total Finance Costs	**9,469,464**	**7,683,062**
Net Investment Income/(Loss)	**221,421,836**	**5,201,643**
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**221,421,836**	**5,201,643**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	GBP (£) Year Ended 31 December 2019	GBP (£) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	221,421,836	5,201,643
Capital Transactions		
Subscriptions	1,564,760,853	1,286,952,656
Redemptions	(1,242,048,286)	(735,099,712)
Reinvestments	2,152	4,369
Total Capital Transactions[1]	322,714,719	551,857,313
Total Increase/(Decrease) for the Year	544,136,555	557,058,956
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,757,222,571	2,200,163,615
End of Year	**3,301,359,126**	**2,757,222,571**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.K. Investment Grade Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of pound sterling-denominated, investment-grade fixed income securities, excluding government and government-related securities, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, a lack of agreement in the United Kingdom on how to exit the European Union, flare-ups in trade disputes and heightened international tensions with Iran. Even as those concerns eased later in the year, major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The Bank of England remained accommodative as well, keeping its interest rate target steady at 0.75% and maintaining its holdings of both gilts and sterling nonfinancial investment-grade corporate bonds.
- As yields declined – the yield of 10-year gilts, for example, dropped from about 1.3% at the start of 2019 to a low of about 0.6% in late summer and early fall before closing the year at around 0.8% – bond prices increased. Returns rose in tandem with bonds' maturity levels.
- Corporate bonds, which account for about two-thirds of the fund's benchmark, returned nearly 11% for the year.
- The fund's benchmark returned 9.34% for the 12 months ended 31 December 2019.
- A month into 2020, the United Kingdom formally committed to leave the European Union, but months of negotiations over the terms of Brexit remain. Having had years to digest the likelihood of Brexit, financial markets appeared unaffected by the formal commitment.

All returns in the commentary above are in British pounds.

Benchmark: Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Accumulation Shares	9.32%	4.47%	6.42%
Benchmark[2]	9.34	4.58	6.42
Tracking Difference*	-0.02		
GBP Income Shares	9.32%	4.47%	6.42%
Benchmark[2]	9.34	4.58	6.42
Tracking Difference*	-0.02		
GBP Institutional Plus Accumulation Shares	9.41%	4.55%	5.08%
Benchmark[2]	9.34	4.58	5.10
Tracking Difference*	0.07		
GBP Institutional Plus Income Shares	9.41%	4.55%	5.08%
Benchmark[2]	9.34	4.58	5.10
Tracking Difference*	0.07		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: GBP Institutional Plus Accumulation Shares and GBP Institutional Plus Income Shares, 2 September 2014.

2 Bloomberg Barclays GBP Non-Government Bond Index through 30 June 2010; Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal GBP (£)	Cost GBP (£)
United Kingdom Gilt 1.75% 7/9/2037	32,800,000	34,934,287
Electricite de France SA 6.13% 2/6/2034	19,200,000	27,737,381
United Kingdom Gilt 1.00% 22/4/2024	25,000,000	25,590,950
United Kingdom Gilt 1.50% 22/7/2047	20,540,000	20,050,502
Electricite de France SA 5.50% 17/10/2041	8,600,000	12,689,058
European Investment Bank 0.88% 15/12/2023	12,300,000	12,201,205
KFW 1.38% 1/2/2021	11,000,000	11,102,554
HSBC Holdings plc 3.00% 22/7/2028	9,900,000	10,096,414
KFW 1.13% 7/12/2021	10,000,000	10,045,503
United Kingdom Gilt 3.75% 22/7/2052	5,300,000	9,267,920
European Investment Bank 5.00% 15/4/2039	6,000,000	9,159,180
KFW 1.38% 15/12/2025	8,000,000	8,080,630
United Kingdom Gilt 4.25% 7/12/2040	5,350,000	7,934,072
United Kingdom Gilt 1.75% 22/1/2049	6,900,000	7,925,238
Tesco Property Finance 3 plc 5.74% 13/4/2040	6,002,355	7,798,690
KFW 6.00% 7/12/2028	5,400,000	7,735,750
Barclays plc 3.00% 8/5/2026	7,300,000	7,422,967
innogy Finance BV 6.13% 6/7/2039	5,300,000	7,274,077
Tesco Property Finance 4 plc 5.80% 13/10/2040	5,369,216	7,076,755
United Kingdom Gilt 4.25% 7/9/2039	4,600,000	6,985,652

Sales	Principal GBP (£)	Proceeds GBP (£)
United Kingdom Gilt 1.75% 7/9/2037	41,991,666	44,058,724
United Kingdom Gilt 1.00% 22/4/2024	25,000,000	25,664,957
United Kingdom Gilt 1.50% 22/7/2047	20,540,000	20,247,328
KFW 0.38% 15/12/2020	14,000,000	13,926,032
European Investment Bank 2.25% 7/3/2020	13,050,000	13,238,924
Electricite de France SA 6.13% 2/6/2034	9,000,000	13,162,970
innogy Finance BV 6.25% 3/6/2030	8,800,000	11,478,920
Electricite de France SA 5.88% 18/7/2031	7,600,000	10,532,726
Electricite de France SA 5.50% 17/10/2041	6,800,000	9,786,764
FMS Wertmanagement 0.63% 6/3/2020	9,000,000	8,966,000
United Kingdom Gilt 4.25% 7/12/2040	5,350,000	8,016,922
United Kingdom Gilt 3.75% 22/7/2052	4,550,833	7,864,248
European Investment Bank 0.63% 17/1/2020	7,500,000	7,480,977
United Kingdom Gilt 1.75% 22/1/2049	5,400,000	6,053,752
UBS AG 1.25% 10/12/2020	6,000,000	6,016,380
International Business Machines Corp. 2.75% 21/12/2020	5,850,000	5,959,456
Landwirtschaftliche Rentenbank 1.38% 15/12/2020	5,500,000	5,531,613
Electricite de France SA 5.50% 27/3/2037	3,900,000	5,514,100
United Kingdom Gilt 1.75% 7/9/2022	5,000,000	5,169,300
Volkswagen International Finance NV 3.38% 16/11/2026	4,500,000	4,655,294

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

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31 December 2019

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Bonds 97.98% (2018: 98.50%)					
Australia 1.71% (2018: 2.13%)					
BHP Billiton Finance Ltd.	5,850,000	4.30%	25/9/2042	7,951,320	0.23%
Commonwealth Bank of Australia	4,500,000	3.00%	4/9/2026	4,976,098	0.14%
APT Pipelines Ltd.	3,800,000	3.50%	22/3/2030	4,178,898	0.12%
Scentre Group Trust 1/Scentre Group Trust 2	3,896,000	2.38%	8/4/2022	3,987,050	0.11%
Commonwealth Bank of Australia	3,900,000	1.13%	22/12/2021	3,906,865	0.11%
Rio Tinto Finance plc	2,500,000	4.00%	11/12/2029	3,036,075	0.09%
BHP Billiton Finance Ltd.^	2,700,000	6.50%	22/10/2077	3,033,563	0.09%
BHP Billiton Finance Ltd.	2,700,000	3.25%	25/9/2024	2,954,011	0.08%
Westpac Banking Corp.	2,800,000	2.63%	14/12/2022	2,918,315	0.08%
Westpac Banking Corp.	2,700,000	1.00%	30/6/2022	2,691,109	0.08%
National Australia Bank Ltd.	2,200,000	5.13%	9/12/2021	2,370,628	0.07%
APT Pipelines Ltd.	2,200,000	3.13%	18/7/2031	2,362,585	0.07%
Scentre Group Trust 1	2,100,000	3.88%	16/7/2026	2,331,420	0.07%
National Australia Bank Ltd.	2,100,000	1.13%	10/11/2021	2,104,544	0.06%
Vicinity Centres Trust	1,950,000	3.38%	7/4/2026	2,090,166	0.06%
Pacific National Finance Pty Ltd.	1,400,000	5.00%	19/9/2023	1,560,303	0.04%
National Australia Bank Ltd.	1,500,000	1.38%	27/6/2022	1,509,180	0.04%
Macquarie Bank Ltd.	1,300,000	3.50%	18/12/2020	1,329,689	0.04%
QBE Insurance Group Ltd.^	1,155,000	6.12%	24/5/2042	1,261,577	0.03%
SGSP Australia Assets Pty Ltd.	1,050,000	5.13%	11/2/2021	1,092,688	0.03%
Westpac Banking Corp.	1,000,000	2.13%	2/5/2025	1,035,421	0.03%
APT Pipelines Ltd.	600,000	4.25%	26/11/2024	675,019	0.02%
National Australia Bank Ltd.	600,000	3.00%	4/9/2026	666,224	0.02%
				60,022,748	**1.71%**
Austria 0.31% (2018: 0.16%)					
Oesterreichische Kontrollbank AG	5,400,000	1.13%	15/12/2022	5,434,517	0.15%
Oesterreichische Kontrollbank AG	2,800,000	1.25%	15/12/2023	2,828,403	0.08%
Oesterreichische Kontrollbank AG	2,800,000	0.75%	7/3/2022	2,790,978	0.08%
				11,053,898	**0.31%**
Belgium 1.21% (2018: 1.23%)					
Anheuser-Busch InBev SA	7,640,000	1.75%	7/3/2025	7,744,714	0.22%
Dexia Credit Local SA	6,000,000	1.38%	7/12/2022	6,065,488	0.17%
Anheuser-Busch InBev SA	5,194,000	2.85%	25/5/2037	5,473,043	0.16%
Dexia Credit Local SA	4,500,000	0.88%	7/9/2021	4,493,182	0.13%
Dexia Credit Local SA	4,300,000	2.13%	12/2/2025	4,481,510	0.13%
Anheuser-Busch InBev SA	3,720,000	2.25%	24/5/2029	3,827,515	0.11%
Anheuser-Busch InBev SA	2,400,000	9.75%	30/7/2024	3,283,080	0.09%
Dexia Credit Local SA	2,800,000	1.63%	8/12/2023	2,851,492	0.08%
Anheuser-Busch InBev SA	2,000,000	4.00%	24/9/2025	2,273,508	0.06%
Euroclear Bank SA	2,050,000	1.25%	30/9/2024	2,051,636	0.06%
				42,545,168	**1.21%**
Canada 1.35% (2018: 1.28%)					
Province of Alberta Canada	5,250,000	1.00%	15/11/2021	5,240,490	0.15%
Bank of Nova Scotia	3,800,000	0.75%	14/9/2021	3,782,908	0.11%
Royal Bank of Canada	3,700,000	1.13%	22/12/2021	3,705,032	0.11%
Province of Manitoba Canada	3,050,000	0.75%	15/12/2021	3,033,438	0.09%
Bank of Montreal	3,000,000	1.50%	18/12/2024	3,018,178	0.09%
Export Development Canada	2,800,000	0.88%	7/12/2021	2,800,412	0.08%
Province of Quebec Canada	2,500,000	0.75%	13/12/2024	2,457,361	0.07%
Bank of Nova Scotia	2,300,000	1.75%	23/12/2022	2,349,090	0.07%
Toronto-Dominion Bank	2,300,000	1.00%	13/12/2021	2,297,533	0.06%
Bank of Nova Scotia	2,200,000	1.38%	5/12/2023	2,201,859	0.06%
Canadian Imperial Bank of Commerce	2,200,000	1.13%	30/6/2022	2,198,460	0.06%
Province of Quebec Canada	1,800,000	1.50%	15/12/2023	1,830,600	0.05%
Export Development Canada	1,800,000	1.38%	8/12/2023	1,828,687	0.05%
Bank of Nova Scotia	1,800,000	1.25%	8/6/2022	1,809,797	0.05%
Bank of Montreal	1,750,000	1.38%	29/12/2021	1,766,446	0.05%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Province of Quebec Canada[1]	1,700,000	0.88%	24/5/2022	1,693,334	0.05%
Canadian Imperial Bank of Commerce	1,500,000	1.63%	25/9/2025	1,495,866	0.04%
Bank of Montreal	1,200,000	1.63%	21/6/2022	1,220,184	0.03%
Royal Bank of Canada	1,183,000	1.38%	9/12/2024	1,185,662	0.03%
Province of Alberta Canada	900,000	1.50%	15/12/2022	910,939	0.03%
Province of Manitoba Canada	550,000	1.50%	15/12/2022	556,320	0.02%
				47,382,596	**1.35%**
China 0.09% (2018: 0.00%)					
Industrial & Commercial Bank of China Ltd.	3,170,000	1.50%	31/7/2022	3,176,911	0.09%
				3,176,911	**0.09%**
Denmark 0.50% (2018: 0.35%)					
Orsted A/S	4,550,000	4.88%	12/1/2032	5,909,268	0.17%
Orsted A/S	2,250,000	5.75%	9/4/2040	3,465,418	0.10%
Orsted A/S	2,800,000	2.13%	17/5/2027	2,897,194	0.08%
Orsted A/S	1,900,000	2.50%	16/5/2033	1,996,193	0.06%
Kommunekredit	1,800,000	1.38%	12/10/2022	1,820,978	0.05%
AP Moller-Maersk A/S	1,400,000	4.00%	4/4/2025	1,501,836	0.04%
				17,590,887	**0.50%**
Finland 0.26% (2018: 0.27%)					
Municipality Finance plc	3,900,000	1.25%	7/12/2022	3,932,148	0.11%
OP Corporate Bank plc	2,910,000	2.50%	20/5/2022	3,003,178	0.09%
Nordea Bank Abp	2,100,000	2.38%	2/6/2022	2,160,660	0.06%
				9,095,986	**0.26%**
France 7.05% (2018: 6.71%)					
Electricite de France SA	10,200,000	6.13%	2/6/2034	14,738,347	0.42%
Electricite de France SA	8,600,000	5.50%	17/10/2041	12,479,133	0.35%
Electricite de France SA	7,600,000	6.00%	23/1/2114	12,417,245	0.35%
Engie SA	5,750,000	5.00%	1/10/2060	9,901,396	0.28%
Electricite de France SA	6,220,000	5.88%	18/7/2031	8,554,192	0.24%
Electricite de France SA^	6,800,000	6.00%	Perpetual	7,539,500	0.21%
Engie SA	4,900,000	7.00%	30/10/2028	7,099,002	0.20%
SNCF Reseau	4,160,000	5.00%	11/3/2052	6,953,278	0.20%
AXA SA^	5,100,000	5.63%	16/1/2054	6,232,311	0.18%
Orange SA	5,600,000	3.25%	15/1/2032	6,202,840	0.18%
Orange SA	4,000,000	8.13%	20/11/2028	6,023,296	0.17%
Veolia Environnement SA	3,650,000	6.13%	29/10/2037	5,647,010	0.16%
Electricite de France SA	4,000,000	5.50%	27/3/2037	5,616,824	0.16%
BNP Paribas SA	5,100,000	3.38%	23/1/2026	5,557,587	0.16%
Electricite de France SA	3,500,000	5.13%	22/9/2050	5,128,459	0.15%
SNCF Reseau	3,525,000	5.25%	31/1/2035	5,100,992	0.15%
SNCF Reseau	4,435,000	5.50%	1/12/2021	4,811,058	0.14%
SNCF Reseau	2,725,000	4.83%	25/3/2060	4,766,051	0.14%
SNCF Reseau	3,588,000	5.25%	7/12/2028	4,733,260	0.13%
BPCE SA	3,800,000	5.25%	16/4/2029	4,678,993	0.13%
Electricite de France SA^	4,200,000	5.88%	Perpetual	4,591,650	0.13%
Dexia Credit Local SA	4,500,000	1.13%	15/6/2022	4,514,847	0.13%
Electricite de France SA	3,100,000	6.25%	30/5/2028	4,142,871	0.12%
Orange SA^	3,450,000	5.75%	Perpetual	3,811,670	0.11%
Orange SA	2,200,000	5.38%	22/11/2050	3,424,498	0.10%
Orange SA^	3,100,000	5.88%	Perpetual	3,351,720	0.10%
Orange SA	2,399,000	5.63%	23/1/2034	3,344,719	0.10%
AXA SA^	2,850,000	5.45%	Perpetual	3,240,094	0.09%
Cie de Financement Foncier SA	2,400,000	5.50%	26/1/2027	3,070,886	0.09%
Banque Federative du Credit Mutuel SA	2,900,000	2.25%	18/12/2023	3,004,023	0.09%
Total Capital International SA	2,900,000	1.66%	22/7/2026	2,939,684	0.08%
Banque Federative du Credit Mutuel SA	2,800,000	1.75%	19/12/2024	2,850,202	0.08%
Westfield America Management Ltd.	2,700,000	2.63%	30/3/2029	2,816,764	0.08%
SNCF Mobilites	2,162,000	5.38%	18/3/2027	2,745,815	0.08%
Bouygues SA	2,200,000	5.50%	6/10/2026	2,741,772	0.08%
Total Capital International SA	2,668,000	1.75%	7/7/2025	2,731,498	0.08%
Orange SA	2,207,000	5.25%	5/12/2025	2,674,902	0.08%
Vinci SA	2,500,000	2.25%	15/3/2027	2,625,997	0.07%
Credit Agricole SA	2,150,000	7.38%	18/12/2023	2,616,404	0.07%
LVMH Moet Hennessy Louis Vuitton SE	2,540,000	1.00%	14/6/2022	2,544,796	0.07%
Banque Federative du Credit Mutuel SA	2,500,000	1.50%	7/10/2026	2,481,375	0.07%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Vinci SA	2,000,000	2.75%	15/9/2034	2,220,072	0.06%
BNP Paribas SA	2,200,000	1.13%	16/8/2022	2,208,087	0.06%
Total Capital International SA	2,116,000	2.25%	9/6/2022	2,183,817	0.06%
Banque Federative du Credit Mutuel SA	2,100,000	1.88%	13/12/2022	2,140,803	0.06%
BPCE SA	2,000,000	2.13%	16/12/2022	2,058,372	0.06%
Societe Generale SA	2,000,000	1.88%	3/10/2024	2,014,280	0.06%
Cie de Saint-Gobain	1,600,000	4.63%	9/10/2029	1,953,616	0.06%
AXA SA^	1,600,000	6.69%	Perpetual	1,936,200	0.05%
Total Capital International SA	2,000,000	1.41%	3/9/2031	1,930,308	0.05%
Suez	1,400,000	5.38%	2/12/2030	1,898,848	0.05%
Cie de Saint-Gobain	1,450,000	5.63%	15/11/2024	1,735,287	0.05%
Banque Federative du Credit Mutuel SA	1,700,000	1.38%	20/12/2021	1,710,106	0.05%
Credit Agricole SA	1,700,000	1.25%	2/10/2024	1,689,467	0.05%
Westfield America Management Ltd.	1,600,000	2.13%	30/3/2025	1,632,726	0.05%
RCI Banque SA	1,529,000	1.88%	8/11/2022	1,540,003	0.04%
BNP Paribas SA	1,242,000	5.75%	24/1/2022	1,348,430	0.04%
Sodexo SA	1,300,000	1.75%	26/6/2028	1,336,910	0.04%
Caisse des Depots et Consignations	1,300,000	1.00%	25/1/2021	1,301,373	0.04%
Caisse des Depots et Consignations	1,200,000	0.88%	15/12/2021	1,200,228	0.03%
Credit Agricole SA	1,050,000	5.50%	17/12/2021	1,143,130	0.03%
CNP Assurances^	1,000,000	7.38%	30/9/2041	1,100,000	0.03%
Total Capital International SA	1,000,000	1.25%	16/12/2024	1,001,890	0.03%
				247,730,914	**7.05%**
Germany 11.50% (2018: 11.25%)					
KFW	18,212,000	6.00%	7/12/2028	25,760,837	0.73%
KFW	18,880,000	1.38%	1/2/2021	19,003,022	0.54%
KFW	14,100,000	5.55%	7/6/2021	15,054,288	0.43%
KFW	14,420,000	0.88%	15/3/2022	14,434,651	0.41%
KFW	8,144,000	5.75%	7/6/2032	12,339,056	0.35%
KFW	10,660,000	1.00%	15/12/2022	10,711,935	0.31%
FMS Wertmanagement	10,200,000	0.88%	14/2/2022	10,210,812	0.29%
KFW	9,600,000	1.13%	7/12/2021	9,662,181	0.28%
innogy Finance BV	6,000,000	6.13%	6/7/2039	9,171,504	0.26%
E.ON International Finance BV	5,935,000	6.38%	7/6/2032	8,499,525	0.24%
FMS Wertmanagement	8,100,000	0.88%	14/5/2021	8,107,031	0.23%
E.ON International Finance BV	5,300,000	5.88%	30/10/2037	7,748,579	0.22%
FMS Wertmanagement	7,400,000	1.13%	7/9/2023	7,456,462	0.21%
KFW	6,900,000	1.25%	29/12/2023	6,987,043	0.20%
NRW Bank	6,800,000	1.00%	15/6/2022	6,807,507	0.19%
KFW	5,396,000	5.50%	18/6/2025	6,669,024	0.19%
KFW	6,296,000	1.38%	9/12/2024	6,416,254	0.18%
E.ON International Finance BV	3,850,000	6.75%	27/1/2039	6,214,462	0.18%
KFW	4,013,000	5.00%	9/6/2036	6,175,895	0.18%
Allianz Finance II BV	3,900,000	4.50%	13/3/2043	5,664,906	0.16%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	4,900,000	6.63%	26/5/2042	5,494,646	0.16%
KFW	5,300,000	1.38%	15/12/2025	5,411,491	0.15%
Landwirtschaftliche Rentenbank	5,312,000	1.13%	15/12/2023	5,349,556	0.15%
innogy Finance BV	3,860,000	6.25%	3/6/2030	5,305,408	0.15%
FMS Wertmanagement	5,200,000	0.63%	15/6/2022	5,169,278	0.15%
Siemens Financieringsmaatschappij NV	3,700,000	3.75%	10/9/2042	4,909,478	0.14%
FMS Wertmanagement	4,600,000	1.13%	20/3/2023	4,631,234	0.13%
innogy Finance BV	3,600,000	4.75%	31/1/2034	4,574,088	0.13%
KFW	4,200,000	0.88%	15/9/2026	4,153,254	0.12%
Landwirtschaftliche Rentenbank	3,984,000	1.13%	12/5/2021	3,998,884	0.11%
Deutsche Telekom International Finance BV	3,732,000	2.50%	10/10/2025	3,905,650	0.11%
Landeskreditbank Baden-Wuerttemberg Foerderbank	3,772,000	1.13%	17/5/2021	3,783,980	0.11%
Volkswagen Financial Services NV	3,772,000	1.50%	12/4/2021	3,779,966	0.11%
FMS Wertmanagement	3,700,000	1.00%	7/9/2022	3,714,349	0.11%
Deutsche Telekom International Finance BV	3,266,000	6.50%	8/4/2022	3,650,800	0.10%
Volkswagen International Finance NV	3,400,000	3.38%	16/11/2026	3,632,349	0.10%
Aroundtown SA	3,400,000	3.25%	18/7/2027	3,552,504	0.10%
KFW	2,990,000	5.00%	10/9/2024	3,538,474	0.10%
Landwirtschaftliche Rentenbank	3,460,000	1.38%	8/9/2025	3,532,941	0.10%
Volkswagen Financial Services NV	3,500,000	1.88%	7/9/2021	3,528,070	0.10%
Deutsche Bank AG	3,400,000	1.75%	16/12/2021	3,384,120	0.10%
Daimler International Finance BV	3,036,000	2.38%	16/12/2021	3,103,830	0.09%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Aroundtown SA	3,033,000	3.00%	16/10/2029	3,077,308	0.09%
Landwirtschaftliche Rentenbank	3,000,000	0.88%	15/12/2026	2,962,842	0.08%
Deutsche Telekom International Finance BV	1,886,000	7.63%	15/6/2030	2,841,802	0.08%
Deutsche Bahn Finance GmbH	2,748,000	1.88%	13/2/2026	2,839,360	0.08%
Landwirtschaftliche Rentenbank	2,760,000	1.38%	16/12/2024	2,811,502	0.08%
Daimler International Finance BV	2,700,000	2.00%	4/9/2023	2,743,173	0.08%
Volkswagen International Finance NV	2,300,000	4.13%	17/11/2031	2,605,164	0.07%
Daimler International Finance BV	2,600,000	1.25%	5/9/2022	2,586,813	0.07%
FMS Wertmanagement	2,500,000	1.38%	7/3/2025	2,543,925	0.07%
Daimler International Finance BV	2,500,000	1.50%	18/8/2021	2,510,705	0.07%
BMW International Investment BV	2,500,000	1.25%	11/7/2022	2,500,390	0.07%
Henkel AG & Co. KGaA	2,500,000	1.25%	30/9/2026	2,472,000	0.07%
BMW Finance NV	2,484,000	0.88%	16/8/2022	2,464,635	0.07%
Bayerische Landesbank	2,400,000	1.25%	20/12/2021	2,407,587	0.07%
innogy Finance BV	2,050,000	5.50%	6/7/2022	2,269,124	0.07%
Deutsche Bahn Finance GmbH	2,024,000	3.13%	24/7/2026	2,251,975	0.06%
Deutsche Bahn Finance GmbH	2,236,000	1.38%	7/7/2025	2,250,355	0.06%
KFW	1,464,000	4.88%	15/3/2037	2,234,011	0.06%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,200,000	1.38%	15/12/2023	2,232,657	0.06%
Volkswagen Financial Services NV	2,200,000	1.88%	3/12/2024	2,194,826	0.06%
Aroundtown SA^	2,060,000	4.75%	Perpetual	2,159,722	0.06%
innogy Finance BV	1,800,000	5.63%	6/12/2023	2,096,208	0.06%
Linde Finance BV	1,730,000	5.88%	24/4/2023	2,006,092	0.06%
Deutsche Pfandbriefbank AG	2,000,000	1.00%	4/12/2020	1,997,500	0.06%
innogy Finance BV	1,850,000	6.50%	20/4/2021	1,974,623	0.06%
Siemens Financieringsmaatschappij NV	1,700,000	2.75%	10/9/2025	1,849,100	0.05%
Deutsche Telekom AG	1,694,000	3.13%	6/2/2034	1,833,098	0.05%
NRW Bank	1,800,000	1.25%	15/12/2021	1,812,834	0.05%
BASF SE	1,748,000	1.75%	11/3/2025	1,793,732	0.05%
Aroundtown SA	1,700,000	3.63%	10/4/2031	1,787,125	0.05%
Deutsche Bahn Finance GmbH	1,656,000	2.75%	20/6/2022	1,726,880	0.05%
BMW International Investment BV	1,700,000	1.75%	19/4/2022	1,721,760	0.05%
BMW International Investment BV	1,680,000	1.88%	11/9/2023	1,712,777	0.05%
Daimler International Finance BV	1,656,000	2.13%	7/6/2022	1,688,722	0.05%
Deutsche Telekom International Finance BV	1,656,000	1.25%	6/10/2023	1,657,600	0.05%
Henkel AG & Co. KGaA	1,646,000	0.88%	13/9/2022	1,644,979	0.05%
Henkel AG & Co. KGaA	1,600,000	1.00%	30/9/2022	1,602,858	0.05%
Volkswagen Financial Services NV	1,564,000	1.75%	12/9/2022	1,576,553	0.05%
BASF SE	1,564,000	0.88%	6/10/2023	1,558,526	0.05%
Deutsche Telekom International Finance BV	1,000,000	8.88%	27/11/2028	1,556,002	0.04%
Deutsche Pfandbriefbank AG	1,500,000	1.75%	21/11/2022	1,506,822	0.04%
Aareal Bank AG	1,400,000	1.50%	16/6/2022	1,409,920	0.04%
Deutsche Telekom International Finance BV	1,380,000	2.25%	13/4/2029	1,405,820	0.04%
Volkswagen Financial Services NV	1,400,000	1.63%	9/6/2022	1,404,676	0.04%
Volkswagen Financial Services NV	1,380,000	2.25%	12/4/2025	1,401,001	0.04%
Volkswagen Financial Services NV	1,400,000	1.63%	30/11/2022	1,397,911	0.04%
Daimler International Finance BV	1,400,000	1.63%	11/11/2024	1,391,628	0.04%
BMW International Investment BV	1,380,000	1.00%	17/11/2021	1,379,106	0.04%
Deutsche Bank AG	1,300,000	3.88%	12/2/2024	1,364,990	0.04%
BMW Finance NV	1,200,000	2.38%	1/12/2021	1,229,606	0.04%
Landeskreditbank Baden-Wuerttemberg Foerderbank	1,196,000	0.88%	7/3/2022	1,195,101	0.03%
BASF SE	1,000,000	1.38%	21/6/2022	1,010,868	0.03%
Landwirtschaftliche Rentenbank	1,000,000	0.63%	15/12/2022	992,794	0.03%
BMW International Investment BV	1,000,000	1.38%	1/10/2024	992,692	0.03%
Deutsche Pfandbriefbank AG	900,000	1.50%	16/12/2021	905,708	0.03%
FMS Wertmanagement	900,000	1.13%	15/9/2021	904,880	0.03%
Volkswagen Financial Services NV	800,000	2.75%	10/7/2023	825,907	0.02%
Daimler International Finance BV	800,000	1.50%	13/1/2022	803,250	0.02%
NRW Bank	700,000	1.38%	15/12/2023	709,731	0.02%
				403,988,580	**11.50%**
Guernsey 0.05% (2018: 0.06%)					
States of Guernsey Bond	1,500,000	3.38%	12/12/2046	1,874,524	0.05%
				1,874,524	**0.05%**
Hong Kong 0.19% (2018: 0.06%)					
CK Hutchison Group Telecom Finance SA	2,900,000	2.00%	17/10/2027	2,844,378	0.08%
Hutchison Whampoa Finance UK plc	1,700,000	5.63%	24/11/2026	2,130,685	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
CK Hutchison Group Telecom Finance SA	1,700,000	2.63%	17/10/2034	1,653,250	0.05%
				6,628,313	**0.19%**
Ireland 0.33% (2018: 0.40%)					
Freshwater Finance plc	2,515,000	5.18%	20/4/2035	3,457,802	0.10%
NIE Finance plc	2,150,000	6.38%	2/6/2026	2,746,930	0.08%
Freshwater Finance plc	1,850,000	4.61%	17/10/2036	2,430,793	0.07%
Dali Capital plc	1,350,000	4.80%	21/12/2037	1,804,016	0.05%
Freshwater Finance plc	950,000	4.56%	3/4/2036	1,235,538	0.03%
				11,675,079	**0.33%**
Italy 1.33% (2018: 1.38%)					
Republic of Italy Government International Bond	8,826,000	6.00%	4/8/2028	11,008,093	0.31%
Enel Finance International NV	7,478,000	5.75%	14/9/2040	10,870,679	0.31%
Enel Finance International NV	5,770,000	5.63%	14/8/2024	6,828,472	0.20%
Enel SpA	3,550,000	5.75%	22/6/2037	5,001,574	0.14%
Enel SpA^	4,387,000	6.63%	15/9/2076	4,737,960	0.14%
Autostrade per l'Italia SpA	3,000,000	6.25%	9/6/2022	3,202,908	0.09%
FCA Bank SpA	2,700,000	1.63%	29/9/2021	2,702,225	0.08%
Republic of Italy Government International Bond	1,800,000	5.25%	7/12/2034	2,221,920	0.06%
				46,573,831	**1.33%**
Japan 0.51% (2018: 0.67%)					
Toyota Motor Finance Netherlands BV	2,800,000	1.38%	23/5/2023	2,816,996	0.08%
JT International Financial Services BV	2,700,000	2.75%	28/9/2033	2,788,074	0.08%
East Japan Railway Co.	1,600,000	4.75%	8/12/2031	2,156,176	0.06%
East Japan Railway Co.	1,450,000	4.50%	25/1/2036	1,982,567	0.06%
Toyota Motor Credit Corp.	1,891,000	1.13%	7/9/2021	1,896,915	0.05%
East Japan Railway Co.	1,350,000	4.88%	14/6/2034	1,877,872	0.05%
East Japan Railway Co.	1,200,000	5.25%	22/4/2033	1,709,124	0.05%
Toyota Finance Australia Ltd.	1,400,000	1.63%	11/7/2022	1,419,124	0.04%
American Honda Finance Corp.	1,200,000	2.63%	14/10/2022	1,248,790	0.04%
				17,895,638	**0.51%**
Jersey 0.10% (2018: 0.09%)					
Hastings Group Finance plc	1,971,000	3.00%	24/5/2025	1,945,377	0.06%
Jersey International Bond	1,140,000	3.75%	9/6/2054	1,590,429	0.04%
				3,535,806	**0.10%**
Mexico 0.78% (2018: 0.99%)					
Mexico Government International Bond	5,399,000	5.63%	19/3/2114	5,945,649	0.17%
America Movil SAB de CV	4,150,000	4.38%	7/8/2041	5,365,933	0.15%
America Movil SAB de CV	3,825,000	5.75%	28/6/2030	5,123,893	0.15%
America Movil SAB de CV	2,200,000	5.00%	27/10/2026	2,650,947	0.08%
America Movil SAB de CV	1,850,000	4.95%	22/7/2033	2,432,961	0.07%
Mexico Government International Bond	1,863,000	6.75%	6/2/2024	2,234,358	0.06%
Petroleos Mexicanos	2,100,000	3.75%	16/11/2025	2,052,750	0.06%
Petroleos Mexicanos	1,400,000	8.25%	2/6/2022	1,582,868	0.04%
				27,389,359	**0.78%**
Netherlands 2.66% (2018: 2.98%)					
Cooperatieve Rabobank UA	6,550,000	4.63%	23/5/2029	7,788,212	0.22%
Cooperatieve Rabobank UA	5,960,000	2.25%	23/3/2022	6,128,501	0.17%
ING Groep NV	5,400,000	3.00%	18/2/2026	5,760,898	0.16%
BNG Bank NV	5,500,000	1.00%	15/3/2022	5,508,855	0.16%
Koninklijke KPN NV	4,300,000	5.75%	17/9/2029	5,217,138	0.15%
BNG Bank NV	3,925,000	5.38%	7/6/2021	4,174,552	0.12%
Aegon NV	2,500,000	6.63%	16/12/2039	4,094,650	0.12%
ABN AMRO Bank NV	3,700,000	1.38%	7/6/2022	3,727,120	0.11%
Koninklijke KPN NV	3,151,000	5.00%	18/11/2026	3,649,703	0.10%
Cooperatieve Rabobank UA	2,663,000	4.55%	30/8/2029	3,385,232	0.10%
Nederlandse Waterschapsbank NV	2,325,000	5.38%	7/6/2032	3,362,131	0.10%
NIBC Bank NV	3,100,000	3.13%	15/11/2023	3,242,247	0.09%
Nederlandse Waterschapsbank NV	3,200,000	0.88%	20/12/2021	3,196,211	0.09%
Cooperatieve Rabobank UA	1,650,000	5.38%	3/8/2060	3,175,215	0.09%
Cooperatieve Rabobank UA	2,000,000	5.25%	23/5/2041	3,156,652	0.09%
BNG Bank NV	3,000,000	1.13%	24/5/2021	3,012,180	0.09%
BNG Bank NV	2,750,000	1.00%	17/6/2022	2,753,685	0.08%
Cooperatieve Rabobank UA	2,392,000	4.00%	19/9/2022	2,580,504	0.07%
ABN AMRO Bank NV	2,200,000	2.38%	7/12/2021	2,258,150	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Cooperatieve Rabobank UA	1,750,000	5.25%	14/9/2027	2,117,444	0.06%
BNG Bank NV	2,000,000	1.63%	26/8/2025	2,053,740	0.06%
UPP Bond 1 Issuer plc	1,613,014	4.90%	28/2/2040	2,037,989	0.06%
Volkswagen Financial Services NV	2,000,000	2.13%	27/6/2024	2,018,273	0.06%
ING Bank NV	1,600,000	5.38%	15/4/2021	1,689,417	0.05%
BNG Bank NV	1,200,000	5.20%	7/12/2028	1,597,937	0.04%
Aegon NV	1,050,000	6.13%	15/12/2031	1,497,710	0.04%
Unilever plc	1,400,000	1.88%	15/9/2029	1,439,138	0.04%
Cooperatieve Rabobank UA	1,050,000	4.63%	13/1/2021	1,088,724	0.03%
Cooperatieve Rabobank UA	900,000	4.88%	10/1/2023	1,001,507	0.03%
BNG Bank NV	800,000	1.25%	15/12/2021	805,320	0.02%
				93,519,035	**2.66%**
New Zealand 0.05% (2018: 0.15%)					
Fonterra Cooperative Group Ltd.	1,079,000	9.38%	4/12/2023	1,406,315	0.04%
Westpac Securities NZ Ltd.	500,000	2.50%	13/1/2021	507,205	0.01%
				1,913,520	**0.05%**
Norway 0.74% (2018: 0.68%)					
Equinor A.S.A	4,260,000	6.88%	11/3/2031	6,527,811	0.19%
Kommunalbanken A.S.	4,800,000	1.13%	30/11/2022	4,824,873	0.14%
DNB Bank A.S.A	3,790,000	1.38%	12/6/2023	3,805,804	0.11%
Equinor A.S.A	2,150,000	4.25%	10/4/2041	2,984,531	0.08%
Kommunalbanken A.S.	2,300,000	1.50%	15/12/2023	2,344,988	0.07%
Equinor A.S.A	1,656,000	6.13%	27/11/2028	2,282,889	0.06%
DNB Bank A.S.A	1,600,000	1.63%	15/12/2023	1,626,561	0.05%
SpareBank 1 Boligkreditt A.S.	1,400,000	1.75%	18/12/2023	1,425,298	0.04%
				25,822,755	**0.74%**
Portugal 0.08% (2018: 0.07%)					
EDP Finance BV	2,300,000	8.63%	4/1/2024	2,916,129	0.08%
				2,916,129	**0.08%**
Russian Federation 0.28% (2018: 0.41%)					
Gazprom PJSC Via Gaz Capital SA	5,400,000	4.25%	6/4/2024	5,848,200	0.17%
Russian Railways Via RZD Capital plc	3,000,000	7.49%	25/3/2031	4,020,600	0.11%
				9,868,800	**0.28%**
Singapore 0.21% (2018: 0.18%)					
Temasek Financial I Ltd.	2,400,000	5.13%	26/7/2040	3,791,378	0.11%
Temasek Financial I Ltd.	3,300,000	4.63%	26/7/2022	3,606,359	0.10%
				7,397,737	**0.21%**
South Africa 0.05% (2018: 0.00%)					
Anglo American Capital plc	1,551,000	3.38%	11/3/2029	1,623,974	0.05%
				1,623,974	**0.05%**
South Korea 0.04% (2018: 0.05%)					
Korea Development Bank	1,200,000	1.75%	15/12/2022	1,217,519	0.04%
				1,217,519	**0.04%**
Spain 0.77% (2018: 0.76%)					
Banco Santander SA	4,000,000	2.75%	12/9/2023	4,172,332	0.12%
Banco Santander SA	4,100,000	1.38%	31/7/2024	4,073,063	0.12%
Telefonica Emisiones SA	3,250,000	5.38%	2/2/2026	3,891,667	0.11%
Telefonica Emisiones SA	3,150,000	5.29%	9/12/2022	3,510,240	0.10%
Iberdrola Finanzas SA	2,500,000	6.00%	1/7/2022	2,789,679	0.08%
Telefonica Emisiones SA	2,050,000	5.45%	8/10/2029	2,627,809	0.08%
Iberdrola Finanzas SA	2,050,000	7.38%	29/1/2024	2,532,595	0.07%
Abertis Infraestructuras SA	2,100,000	3.38%	27/11/2026	2,205,424	0.06%
Spain Government International Bond	950,000	5.25%	6/4/2029	1,183,702	0.03%
				26,986,511	**0.77%**
Supranational 8.53% (2018: 8.25%)					
European Investment Bank	11,375,000	5.63%	7/6/2032	16,914,875	0.48%
European Investment Bank	11,335,000	6.00%	7/12/2028	15,954,625	0.45%
European Investment Bank	15,500,000	0.88%	15/12/2023	15,472,534	0.44%
European Investment Bank	8,625,000	5.00%	15/4/2039	13,696,517	0.39%
European Investment Bank	11,800,000	2.50%	31/10/2022	12,347,166	0.35%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
European Investment Bank	11,690,000	1.13%	7/9/2021	11,754,996	0.33%
European Investment Bank	8,400,000	3.88%	8/6/2037	11,489,520	0.33%
European Investment Bank	9,875,000	5.38%	7/6/2021	10,519,739	0.30%
European Investment Bank	10,320,000	1.00%	21/9/2026	10,285,201	0.29%
European Investment Bank	8,000,000	1.38%	7/3/2025	8,144,000	0.23%
Inter-American Development Bank	7,920,000	1.25%	15/12/2023	8,012,519	0.23%
European Investment Bank	6,100,000	4.50%	7/6/2029	7,898,390	0.22%
European Investment Bank	4,915,000	4.50%	7/3/2044	7,800,007	0.22%
European Investment Bank	6,265,000	5.50%	15/4/2025	7,701,251	0.22%
European Investment Bank	7,000,000	0.88%	15/3/2021	7,011,550	0.20%
International Bank for Reconstruction & Development	6,600,000	1.00%	19/12/2022	6,629,672	0.19%
European Investment Bank	3,540,000	4.63%	12/10/2054	6,440,159	0.18%
European Investment Bank	6,200,000	0.75%	15/11/2024	6,140,667	0.17%
European Investment Bank	4,898,000	3.75%	7/12/2027	5,877,208	0.17%
Inter-American Development Bank	5,300,000	1.38%	15/12/2024	5,400,117	0.15%
European Investment Bank	5,900,000	0.00%	7/12/2028	5,307,038	0.15%
International Bank for Reconstruction & Development	5,180,000	1.25%	7/9/2023	5,245,278	0.15%
African Development Bank	5,200,000	0.88%	20/12/2021	5,201,560	0.15%
Nordic Investment Bank	5,060,000	1.13%	15/12/2023	5,098,658	0.15%
Council Of Europe Development Bank	5,060,000	1.13%	17/3/2022	5,087,951	0.15%
International Bank for Reconstruction & Development	4,700,000	5.40%	7/6/2021	4,998,719	0.14%
Inter-American Development Bank	4,900,000	1.25%	15/12/2025	4,970,790	0.14%
Inter-American Development Bank	4,600,000	0.63%	15/12/2021	4,581,950	0.13%
Asian Development Bank	4,200,000	1.00%	15/12/2022	4,213,062	0.12%
Asian Development Bank	4,140,000	1.38%	15/12/2023	4,209,973	0.12%
Nordic Investment Bank	4,220,000	0.63%	2/11/2021	4,204,386	0.12%
European Bank for Reconstruction & Development	3,018,000	5.63%	7/12/2028	4,164,502	0.12%
International Finance Corp.	4,024,000	1.25%	15/12/2023	4,074,895	0.12%
International Bank for Reconstruction & Development	4,060,000	0.38%	15/6/2021	4,037,871	0.12%
International Bank for Reconstruction & Development	4,000,000	0.88%	13/12/2024	3,983,362	0.11%
International Finance Corp.	3,583,000	1.38%	7/3/2025	3,647,348	0.10%
International Bank for Reconstruction & Development	3,588,000	0.75%	7/12/2021	3,583,529	0.10%
European Investment Bank	3,250,000	4.25%	7/12/2021	3,462,647	0.10%
International Bank for Reconstruction & Development	1,886,000	5.75%	7/6/2032	2,863,997	0.08%
International Bank for Reconstruction & Development	2,760,000	0.63%	15/12/2023	2,731,487	0.08%
Nordic Investment Bank	2,380,000	1.13%	16/3/2022	2,393,828	0.07%
Council Of Europe Development Bank	2,380,000	1.13%	15/12/2021	2,391,924	0.07%
Council Of Europe Development Bank	2,024,000	0.63%	15/6/2022	2,010,237	0.06%
Inter-American Development Bank	2,000,000	0.50%	15/9/2026	1,926,495	0.06%
Asian Development Bank	1,840,000	1.38%	7/3/2025	1,873,017	0.05%
Inter-American Development Bank	1,840,000	1.25%	15/12/2022	1,860,299	0.05%
European Bank for Reconstruction & Development	1,500,000	1.25%	15/12/2022	1,516,260	0.04%
Asian Development Bank	1,380,000	1.13%	15/12/2025	1,388,785	0.04%
International Bank for Reconstruction & Development	950,000	4.88%	7/12/2028	1,254,679	0.04%
Asian Development Bank	1,000,000	0.75%	24/3/2022	998,094	0.03%
Asian Development Bank	1,000,000	0.63%	15/9/2026	968,895	0.03%
				299,742,229	**8.53%**
Sweden 1.02% (2018: 1.32%)					
Vattenfall AB	4,075,000	6.88%	15/4/2039	6,938,030	0.20%
Svenska Handelsbanken AB	3,900,000	1.63%	18/6/2022	3,952,554	0.11%
Skandinaviska Enskilda Banken AB	3,200,000	1.25%	5/8/2022	3,205,404	0.09%
Swedbank AB	2,700,000	1.25%	29/12/2021	2,700,050	0.08%
Swedbank Hypotek AB	2,300,000	1.13%	7/12/2021	2,301,155	0.06%
Akelius Residential Property AB	2,100,000	2.38%	15/8/2025	2,139,421	0.06%
Svenska Handelsbanken AB	2,000,000	2.38%	18/1/2022	2,054,690	0.06%
Swedbank AB	2,000,000	1.63%	28/12/2022	2,016,060	0.06%
Investor AB	1,350,000	5.50%	5/5/2037	1,993,900	0.06%
Telia Co. AB	1,400,000	4.38%	5/12/2042	1,756,941	0.05%
Svenska Handelsbanken AB	1,500,000	1.63%	15/12/2023	1,524,330	0.04%
Svensk Exportkredit AB	1,500,000	1.38%	15/12/2023	1,521,123	0.04%
Svenska Handelsbanken AB	1,450,000	2.75%	5/12/2022	1,518,775	0.04%
Svensk Exportkredit AB	1,400,000	1.38%	15/12/2022	1,417,919	0.04%
Scania CV AB	900,000	1.88%	28/6/2022	904,396	0.03%
				35,944,748	**1.02%**
Switzerland 0.59% (2018: 1.12%)					
Credit Suisse Group AG^	4,500,000	2.13%	12/9/2025	4,570,200	0.13%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Glencore Finance Europe Ltd.	3,700,000	3.13%	26/3/2026	3,796,777	0.11%
Credit Suisse Group Funding Guernsey Ltd.	2,700,000	2.75%	8/8/2025	2,834,395	0.08%
Credit Suisse Group Funding Guernsey Ltd.	2,200,000	3.00%	27/5/2022	2,287,460	0.07%
Zurich Finance UK plc^	1,900,000	6.63%	Perpetual	2,144,625	0.06%
Glencore Finance Europe Ltd.	1,750,000	6.00%	3/4/2022	1,922,144	0.05%
Nestle Finance International Ltd.	1,610,000	2.25%	30/11/2023	1,694,809	0.05%
LafargeHolcim Sterling Finance Netherlands BV	1,500,000	3.00%	12/5/2032	1,571,892	0.04%
				20,822,302	**0.59%**
United Arab Emirates 0.21% (2018: 0.00%)					
MDGH - GMTN BV	4,000,000	6.88%	14/3/2026	5,280,000	0.15%
DP World plc	2,000,000	4.25%	25/9/2030	2,223,156	0.06%
				7,503,156	**0.21%**
United Kingdom 43.81% (2018: 44.29%)					
Barclays Bank plc	10,413,000	10.00%	21/5/2021	11,594,175	0.33%
Aspire Defence Finance plc	7,686,026	4.67%	31/3/2040	9,997,350	0.28%
Lloyds Bank plc	8,000,000	4.88%	30/3/2027	9,889,104	0.28%
Lloyds Banking Group plc	8,950,000	2.25%	16/10/2024	9,207,474	0.26%
HSBC Holdings plc	6,200,000	7.00%	7/4/2038	9,158,469	0.26%
GlaxoSmithKline Capital plc	6,037,000	5.25%	19/12/2033	8,481,707	0.24%
HSBC Holdings plc^	8,000,000	3.00%	22/7/2028	8,424,704	0.24%
Lloyds Bank plc	6,000,000	6.00%	8/2/2029	8,251,452	0.23%
GlaxoSmithKline Capital plc	5,275,000	5.25%	10/4/2042	8,012,208	0.23%
Western Power Distribution West Midlands plc	5,640,000	5.75%	16/4/2032	7,782,377	0.22%
Lloyds Bank plc	4,475,000	6.50%	17/9/2040	7,501,750	0.21%
THFC Funding No 3 plc	5,100,000	5.20%	11/10/2043	7,458,427	0.21%
Heathrow Funding Ltd.	4,725,000	5.88%	13/5/2041	7,398,991	0.21%
Santander UK plc	7,000,000	5.13%	14/4/2021	7,361,970	0.21%
Centrica plc	4,900,000	7.00%	19/9/2033	7,312,850	0.21%
HSBC Holdings plc^	7,179,000	2.26%	13/11/2026	7,284,835	0.21%
Tesco Property Finance 3 plc	5,604,040	5.74%	13/4/2040	7,265,956	0.21%
Barclays plc	6,800,000	3.25%	17/1/2033	7,130,426	0.20%
National Westminster Bank plc	6,150,000	5.13%	13/1/2024	7,112,266	0.20%
United Kingdom Gilt	4,600,000	4.25%	7/9/2039	7,011,153	0.20%
GlaxoSmithKline Capital plc	4,200,000	6.38%	9/3/2039	6,932,285	0.20%
Heathrow Funding Ltd.	4,672,000	6.45%	10/12/2031	6,850,797	0.19%
Barclays plc	6,460,000	3.13%	17/1/2024	6,782,548	0.19%
Cadent Finance plc	6,600,000	2.13%	22/9/2028	6,707,356	0.19%
Lloyds Bank plc	5,600,000	5.13%	7/3/2025	6,659,184	0.19%
HSBC Holdings plc^	6,500,000	2.18%	27/6/2023	6,607,999	0.19%
Barclays plc	6,300,000	3.00%	8/5/2026	6,597,347	0.19%
BG Energy Capital plc	5,420,000	5.13%	1/12/2025	6,559,403	0.19%
GlaxoSmithKline Capital plc	4,700,000	4.25%	18/12/2045	6,511,286	0.19%
Aviva plc^	5,890,000	6.13%	Perpetual	6,476,114	0.18%
Nationwide Building Society	5,100,000	5.63%	28/1/2026	6,417,616	0.18%
Aviva plc^	4,400,000	6.88%	20/5/2058	6,363,870	0.18%
Barclays plc	5,964,000	3.25%	12/2/2027	6,351,049	0.18%
Santander UK plc	5,000,000	5.75%	2/3/2026	6,335,300	0.18%
Imperial Brands Finance plc	5,200,000	9.00%	17/2/2022	6,005,646	0.17%
NGG Finance plc^	5,300,000	5.63%	18/6/2073	5,995,625	0.17%
M&G plc^	5,100,000	5.63%	20/10/2051	5,830,096	0.17%
HSBC Holdings plc	4,400,000	6.75%	11/9/2028	5,788,702	0.16%
Heathrow Funding Ltd.	4,050,000	4.63%	31/10/2046	5,726,068	0.16%
Santander UK plc	4,350,000	5.25%	16/2/2029	5,711,112	0.16%
BG Energy Capital plc	4,000,000	5.00%	4/11/2036	5,696,800	0.16%
Southern Water Services Finance Ltd.	4,479,000	6.64%	31/3/2026	5,680,148	0.16%
Heathrow Funding Ltd.	4,500,000	7.13%	14/2/2024	5,448,420	0.16%
Juturna European Loan Conduit No 16 plc	4,298,568	5.06%	10/8/2033	5,380,841	0.15%
Barclays Bank UK plc	5,000,000	4.25%	12/1/2022	5,321,660	0.15%
Logicor 2019-1 UK plc	5,250,000	1.88%	17/11/2026	5,262,611	0.15%
HSBC Bank Capital Funding Sterling 1 LP^	3,826,000	5.84%	Perpetual	5,197,942	0.15%
Wellcome Trust Ltd.	4,393,000	2.52%	7/2/2118	5,173,693	0.15%
Vodafone Group plc	5,200,000	3.00%	12/8/2056	5,172,222	0.15%
Tesco Property Finance 4 plc	3,898,438	5.80%	13/10/2040	5,100,429	0.15%
Vodafone Group plc	4,800,000	3.38%	8/8/2049	5,066,544	0.14%
Coventry Building Society	5,038,000	1.50%	23/1/2023	5,058,309	0.14%
Connect Plus M25 Issuer plc	4,584,239	2.61%	31/3/2039	4,990,063	0.14%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
M&G plc^	4,150,000	6.34%	19/12/2063	4,988,590	0.14%
Annington Funding plc	4,500,000	3.69%	12/7/2034	4,973,994	0.14%
HSBC Bank plc	3,813,000	5.38%	22/8/2033	4,930,072	0.14%
United Utilities Water Finance plc	4,800,000	2.00%	14/2/2025	4,927,402	0.14%
M&G plc^	4,400,000	5.56%	20/7/2055	4,893,284	0.14%
University of Oxford	4,150,000	2.54%	8/12/2117	4,863,858	0.14%
HSBC Holdings plc^	4,600,000	3.00%	29/5/2030	4,841,822	0.14%
Wellcome Trust Finance plc	3,285,000	4.63%	25/7/2036	4,832,820	0.14%
HSBC Holdings plc	3,550,000	6.00%	29/3/2040	4,829,755	0.14%
Clydesdale Bank plc	4,000,000	4.63%	8/6/2026	4,812,920	0.14%
South Eastern Power Networks plc	3,901,000	5.50%	5/6/2026	4,774,606	0.14%
Scottish Widows Ltd.	3,455,000	7.00%	16/6/2043	4,745,415	0.14%
Severn Trent Utilities Finance plc	4,240,000	3.63%	16/1/2026	4,700,634	0.13%
Barclays plc^	4,600,000	2.38%	6/10/2023	4,681,604	0.13%
Santander UK Group Holdings plc^	4,400,000	2.92%	8/5/2026	4,589,499	0.13%
Thames Water Utilities Finance plc	3,175,000	5.50%	11/2/2041	4,562,277	0.13%
Legal & General Group plc^	4,500,000	3.75%	26/11/2049	4,551,066	0.13%
Westfield Stratford City Finance NO 2 plc	4,500,000	1.64%	4/8/2026	4,544,795	0.13%
Community Finance Co. 1 plc	3,336,000	5.02%	31/7/2034	4,533,664	0.13%
Eversholt Funding plc	3,450,000	6.70%	22/2/2035	4,513,290	0.13%
Cadent Finance plc	4,396,000	2.63%	22/9/2038	4,481,151	0.13%
High Speed Rail Finance 1 plc	3,500,000	4.38%	1/11/2038	4,480,560	0.13%
United Kingdom Gilt	3,200,000	3.25%	22/1/2044	4,457,814	0.13%
BAT International Finance plc	4,050,000	4.00%	4/9/2026	4,451,971	0.13%
Lloyds Bank Corporate Markets plc	4,400,000	1.75%	11/7/2024	4,435,082	0.13%
Tesco Corporate Treasury Services plc	4,300,000	2.50%	2/5/2025	4,428,931	0.13%
Southern Gas Networks plc	4,200,000	2.50%	3/2/2025	4,411,142	0.13%
Royal Bank of Scotland Group plc^	4,200,000	2.88%	19/9/2026	4,373,536	0.12%
Heathrow Funding Ltd.	3,875,000	5.23%	15/2/2023	4,353,795	0.12%
Lloyds Bank plc	3,404,000	7.63%	22/4/2025	4,337,446	0.12%
Vodafone Group plc	3,050,000	5.90%	26/11/2032	4,292,052	0.12%
Aviva plc^	4,000,000	6.63%	3/6/2041	4,282,238	0.12%
BUPA Finance plc	3,900,000	5.00%	25/4/2023	4,275,062	0.12%
Meadowhall Finance plc	3,484,059	4.99%	12/1/2032	4,252,179	0.12%
THFC Funding No 2 plc	2,640,000	6.35%	8/7/2039	4,198,613	0.12%
British Telecommunications plc	3,275,000	5.75%	7/12/2028	4,181,409	0.12%
SSE plc	2,800,000	8.38%	20/11/2028	4,169,861	0.12%
HSBC Bank plc	3,275,000	4.75%	24/3/2046	4,166,569	0.12%
RL Finance Bonds NO 4 plc^	3,975,000	4.88%	7/10/2049	4,138,571	0.12%
British Telecommunications plc	3,850,000	3.13%	21/11/2031	4,096,731	0.12%
Lloyds Bank plc	4,000,000	1.75%	31/3/2022	4,061,600	0.12%
United Kingdom Gilt	3,500,000	1.75%	22/7/2057	4,042,255	0.12%
Rothesay Life plc	4,000,000	3.38%	12/7/2026	4,034,760	0.11%
RMPA Services plc	3,068,183	5.34%	30/9/2038	4,014,246	0.11%
Thames Water Utilities Finance plc	3,900,000	2.63%	24/1/2032	3,985,355	0.11%
Heathrow Funding Ltd.	3,000,000	6.75%	3/12/2026	3,972,804	0.11%
BAE Systems plc	3,700,000	4.13%	8/6/2022	3,953,968	0.11%
Virgin Money UK plc^	3,800,000	4.00%	3/9/2027	3,952,950	0.11%
Sanctuary Capital plc	2,335,000	6.70%	23/3/2039	3,929,629	0.11%
BAT International Finance plc	3,000,000	6.00%	24/11/2034	3,883,628	0.11%
Imperial Brands Finance plc	3,250,000	4.88%	7/6/2032	3,845,367	0.11%
Cadent Finance plc	3,750,000	2.75%	22/9/2046	3,834,453	0.11%
BUPA Finance plc	3,329,000	5.00%	8/12/2026	3,825,181	0.11%
HSBC Holdings plc	3,105,000	5.75%	20/12/2027	3,805,718	0.11%
Thames Water Utilities Finance plc	2,850,000	4.63%	4/6/2046	3,790,234	0.11%
Tesco Property Finance 2 plc	2,897,468	6.05%	13/10/2039	3,789,257	0.11%
Lloyds Bank plc	3,010,000	7.50%	15/4/2024	3,760,212	0.11%
Broadgate Financing plc	3,100,000	5.00%	5/10/2031	3,755,899	0.11%
Thames Water Utilities Finance plc	3,400,000	3.50%	25/2/2028	3,733,621	0.11%
Scottish Widows Ltd.	3,350,000	5.50%	16/6/2023	3,725,337	0.11%
Annington Funding plc	3,500,000	3.18%	12/7/2029	3,712,912	0.11%
Motability Operations Group plc	3,700,000	1.75%	3/7/2029	3,709,309	0.11%
HSBC Holdings plc	3,500,000	2.63%	16/8/2028	3,686,760	0.10%
Aster Treasury plc	2,660,000	4.50%	18/12/2043	3,666,198	0.10%
GlaxoSmithKline Capital plc	3,200,000	3.38%	20/12/2027	3,652,058	0.10%
United Kingdom Gilt	3,360,000	1.75%	7/9/2037	3,631,788	0.10%
Gatwick Funding Ltd.	2,892,000	6.13%	2/3/2026	3,616,423	0.10%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
British Telecommunications plc	2,450,000	6.38%	23/6/2037	3,613,819	0.10%
ABP Finance plc	2,900,000	6.25%	14/12/2026	3,571,489	0.10%
Centrica plc	2,950,000	4.25%	12/9/2044	3,567,081	0.10%
Santander UK Group Holdings plc	3,250,000	3.63%	14/1/2026	3,545,516	0.10%
Western Power Distribution West Midlands plc	2,900,000	6.00%	9/5/2025	3,533,029	0.10%
Unilever plc	3,500,000	1.50%	22/7/2026	3,527,762	0.10%
BP Capital Markets plc	3,500,000	1.18%	12/8/2023	3,513,090	0.10%
Legal & General Group plc^	2,950,000	5.50%	27/6/2064	3,512,583	0.10%
Legal & General Finance plc	2,473,000	5.88%	11/12/2031	3,509,002	0.10%
Centrica plc	2,984,000	4.38%	13/3/2029	3,498,314	0.10%
Motability Operations Group plc	2,900,000	3.63%	10/3/2036	3,497,887	0.10%
South Eastern Power Networks plc	2,600,000	5.63%	30/9/2030	3,495,903	0.10%
Standard Chartered plc	2,900,000	5.13%	6/6/2034	3,487,830	0.10%
Annington Funding plc	3,000,000	3.94%	12/7/2047	3,484,674	0.10%
Society of Lloyd's	3,100,000	4.75%	30/10/2024	3,449,003	0.10%
Land Securities Capital Markets plc	3,300,000	2.63%	22/9/2037	3,427,301	0.10%
Western Power Distribution West Midlands plc	3,100,000	3.88%	17/10/2024	3,420,168	0.10%
BP Capital Markets plc	3,300,000	2.03%	14/2/2025	3,415,817	0.10%
Annington Funding plc	3,300,000	2.65%	12/7/2025	3,410,616	0.10%
Southern Water Services Finance Ltd.	2,495,000	6.19%	31/3/2029	3,398,190	0.10%
Artesian Finance II plc	2,300,000	6.00%	30/9/2033	3,392,076	0.10%
Tesco Property Finance 6 plc	2,672,145	5.41%	13/7/2044	3,385,966	0.10%
Manchester Airport Group Funding plc	2,600,000	4.75%	31/3/2034	3,380,042	0.10%
Thames Water Utilities Finance plc	2,525,000	5.13%	28/9/2037	3,378,885	0.10%
SP Manweb plc	2,750,000	4.88%	20/9/2027	3,371,500	0.10%
Wellcome Trust Ltd.	1,975,000	4.00%	9/5/2059	3,363,109	0.10%
Telereal Securitisation plc	2,676,744	6.16%	10/12/2031	3,353,258	0.10%
Tesco Property Finance 1 plc	2,296,460	7.62%	13/7/2039	3,344,107	0.10%
Nationwide Building Society	2,940,000	3.25%	20/1/2028	3,306,271	0.09%
Northern Gas Networks Finance plc	2,449,000	4.88%	15/11/2035	3,304,063	0.09%
Legal & General Group plc^	2,900,000	5.38%	27/10/2045	3,290,722	0.09%
BAT Capital Corp.	3,300,000	2.13%	15/8/2025	3,288,087	0.09%
Motability Operations Group plc	3,200,000	2.38%	3/7/2039	3,280,256	0.09%
Society of Lloyd's^	2,950,000	4.88%	7/2/2047	3,264,234	0.09%
BPHA Finance plc	2,300,000	4.82%	11/4/2044	3,247,398	0.09%
Gatwick Funding Ltd.	2,255,000	5.75%	23/1/2037	3,228,279	0.09%
Yorkshire Water Finance plc	1,950,000	6.38%	19/8/2039	3,207,307	0.09%
Severn Trent Utilities Finance plc	3,200,000	1.13%	7/9/2021	3,200,448	0.09%
Standard Chartered plc	2,451,000	4.38%	18/1/2038	3,193,153	0.09%
Tesco Property Finance 5 plc	2,453,196	5.66%	13/10/2041	3,180,149	0.09%
BAT International Finance plc	2,600,000	7.25%	12/3/2024	3,162,390	0.09%
BAT International Finance plc	3,110,000	1.75%	5/7/2021	3,134,438	0.09%
Motability Operations Group plc	2,975,000	2.38%	14/3/2032	3,122,917	0.09%
Channel Link Enterprises Finance plc^	3,000,000	3.04%	30/6/2050	3,121,059	0.09%
Gatwick Funding Ltd.	2,450,000	4.63%	27/3/2034	3,111,598	0.09%
Intu SGS Finance plc	3,465,000	3.88%	17/3/2023	3,103,789	0.09%
Aviva plc^	2,675,000	5.13%	4/6/2050	3,098,727	0.09%
Legal & General Group plc^	2,720,000	5.13%	14/11/2048	3,082,630	0.09%
Arqiva Financing plc	2,686,708	4.88%	31/12/2032	3,059,104	0.09%
CRH Finance UK plc	2,600,000	4.13%	2/12/2029	3,052,119	0.09%
Peabody Capital No 2 plc	2,700,000	3.25%	14/9/2048	3,023,728	0.09%
InterContinental Hotels Group plc	3,000,000	2.13%	24/8/2026	3,015,816	0.09%
CTRL Section 1 Finance plc	2,264,702	5.23%	2/5/2035	2,997,958	0.09%
Prudential plc	2,225,000	6.13%	19/12/2031	2,986,916	0.09%
Martlet Homes Ltd.	2,700,000	3.00%	9/5/2052	2,982,069	0.08%
Northumbrian Water Finance plc	2,111,000	5.63%	29/4/2033	2,975,041	0.08%
Electricity North West Ltd.	2,100,000	8.88%	25/3/2026	2,967,850	0.08%
Great Rolling Stock Co., Ltd.	2,337,500	6.50%	5/4/2031	2,960,519	0.08%
Imperial Brands Finance plc	2,500,000	5.50%	28/9/2026	2,950,755	0.08%
UNITE USAF II plc	2,765,000	3.37%	30/6/2023	2,942,217	0.08%
Scottish Hydro Electric Transmission plc	2,972,000	2.25%	27/9/2035	2,940,338	0.08%
Sanctuary Capital plc	1,930,000	5.00%	26/4/2047	2,939,000	0.08%
Anglian Water Services Financing plc	2,450,000	4.50%	5/10/2027	2,927,951	0.08%
Western Power Distribution East Midlands plc	2,610,000	5.25%	17/1/2023	2,915,229	0.08%
Pension Insurance Corp. plc	2,600,000	5.63%	20/9/2030	2,885,797	0.08%
Phoenix Group Holdings plc	2,480,000	6.63%	18/12/2025	2,885,564	0.08%
AA Bond Co., Ltd.	2,900,000	2.88%	31/1/2022	2,877,386	0.08%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Investec Bank plc^	2,800,000	4.25%	24/7/2028	2,876,664	0.08%
RI Finance Bonds No 3 plc	2,400,000	6.13%	13/11/2028	2,866,703	0.08%
Bank of Scotland plc	2,450,000	4.88%	20/12/2024	2,864,846	0.08%
Skipton Building Society	2,845,000	1.75%	30/6/2022	2,861,501	0.08%
Northumbrian Water Finance plc	1,950,000	5.13%	23/1/2042	2,856,906	0.08%
Thames Water Utilities Finance plc	1,400,000	7.74%	9/4/2058	2,853,938	0.08%
Co.-Operative Bank plc	2,705,000	4.75%	11/11/2021	2,839,536	0.08%
Friends Life Holdings plc	2,450,000	8.25%	21/4/2022	2,828,809	0.08%
Experian Finance plc	2,700,000	2.13%	27/9/2024	2,795,175	0.08%
Southern Electric Power Distribution plc	2,070,000	5.50%	7/6/2032	2,794,931	0.08%
University of Cambridge	2,300,000	2.35%	27/6/2078	2,794,068	0.08%
Yorkshire Building Society^	2,692,000	3.00%	18/4/2025	2,779,345	0.08%
AA Bond Co., Ltd.	2,700,000	4.88%	31/7/2024	2,750,051	0.08%
Royal Bank of Scotland Group plc^	2,600,000	3.13%	28/3/2027	2,744,344	0.08%
Porterbrook Rail Finance Ltd.	2,120,000	7.13%	20/10/2026	2,742,665	0.08%
Peabody Capital No 2 plc	1,900,000	4.63%	12/12/2053	2,737,372	0.08%
Virgin Money UK plc^	2,692,000	3.38%	24/4/2026	2,730,119	0.08%
Southern Electric Power Distribution plc	2,100,000	4.63%	20/2/2037	2,722,591	0.08%
Circle Anglia Social Housing plc	1,542,000	7.25%	12/11/2038	2,711,690	0.08%
Severn Trent Utilities Finance plc	2,500,000	2.75%	5/12/2031	2,710,435	0.08%
CPUK Finance Ltd.	2,500,000	3.69%	28/8/2028	2,695,655	0.08%
Yorkshire Water Finance plc	2,350,000	3.63%	1/8/2029	2,694,525	0.08%
Clarion Funding plc	2,341,000	3.13%	19/4/2048	2,688,990	0.08%
Santander UK plc	2,250,000	3.88%	15/10/2029	2,677,089	0.08%
RAC Bond Co. PLC	2,700,000	4.87%	6/5/2026	2,674,969	0.08%
Southern Gas Networks plc	2,400,000	3.10%	15/9/2036	2,667,482	0.08%
Severn Trent Utilities Finance plc	1,950,000	6.25%	7/6/2029	2,667,144	0.08%
Northumbrian Water Finance plc	2,562,000	2.38%	5/10/2027	2,665,197	0.08%
University of Manchester	1,650,000	4.25%	4/7/2053	2,635,413	0.08%
Channel Link Enterprises Finance plc	2,265,000	3.85%	30/6/2050	2,626,545	0.07%
Yorkshire Building Society	2,400,000	3.50%	21/4/2026	2,619,197	0.07%
Orbit Capital plc	2,300,000	3.38%	14/6/2048	2,613,117	0.07%
United Utilities Water Ltd.	1,978,000	5.63%	20/12/2027	2,576,286	0.07%
Canary Wharf Finance II plc	1,760,000	5.95%	22/1/2035	2,552,698	0.07%
Thames Water Utilities Finance plc	2,285,000	4.00%	19/6/2025	2,537,556	0.07%
Karbon Homes Ltd.	2,075,000	3.38%	15/11/2047	2,530,143	0.07%
Thames Water Utilities Finance plc	2,500,000	2.88%	3/5/2027	2,513,588	0.07%
CPUK Finance Ltd.	2,078,000	7.24%	28/2/2024	2,496,213	0.07%
Land Securities Capital Markets plc	2,308,000	2.75%	22/9/2057	2,490,846	0.07%
London Power Networks plc	2,363,000	2.63%	1/3/2029	2,490,333	0.07%
Imperial Brands Finance plc	2,000,000	8.13%	15/3/2024	2,489,228	0.07%
Gatwick Funding Ltd.	2,300,000	3.13%	28/9/2039	2,480,594	0.07%
3i Group plc	1,900,000	5.75%	3/12/2032	2,477,083	0.07%
Coventry Building Society	2,200,000	5.88%	28/9/2022	2,470,359	0.07%
Wellcome Trust Finance plc	2,343,000	4.75%	28/5/2021	2,466,640	0.07%
Notting Hill Genesis	1,750,000	5.25%	7/7/2042	2,447,284	0.07%
AA Bond Co., Ltd.	2,300,000	6.27%	31/7/2025	2,429,278	0.07%
Vodafone Group plc	1,975,000	5.63%	4/12/2025	2,426,603	0.07%
Heathrow Funding Ltd.	2,300,000	2.75%	9/8/2049	2,420,253	0.07%
Yorkshire Water Finance plc	2,300,000	2.75%	18/4/2041	2,418,794	0.07%
Manchester Airport Group Funding plc	2,300,000	2.88%	30/9/2044	2,414,540	0.07%
Derby Healthcare plc	1,769,803	5.56%	30/6/2041	2,413,485	0.07%
Delamare Finance plc	2,071,562	5.55%	19/2/2029	2,406,535	0.07%
Virgin Money UK plc^	2,300,000	4.00%	25/9/2026	2,401,140	0.07%
Manchester Airport Group Funding plc	2,150,000	4.13%	2/4/2024	2,397,437	0.07%
Western Power Distribution South West plc	1,892,000	5.88%	25/3/2027	2,397,221	0.07%
Great Rolling Stock Co., Ltd.	1,876,771	6.88%	27/7/2035	2,390,145	0.07%
Compass Group plc	2,300,000	2.00%	5/9/2025	2,388,072	0.07%
BAT International Finance plc	3,300,000	2.25%	9/9/2052	2,387,854	0.07%
Wales & West Utilities Finance plc	1,750,000	5.75%	29/3/2030	2,387,542	0.07%
Eversholt Funding plc	1,950,000	6.36%	2/12/2025	2,386,273	0.07%
3i Group plc	2,052,000	6.88%	9/3/2023	2,379,682	0.07%
National Express Group plc	2,300,000	2.50%	11/11/2023	2,370,702	0.07%
London & Quadrant Housing Trust	1,650,000	5.50%	27/1/2040	2,357,197	0.07%
Diageo Finance plc	2,300,000	1.75%	12/10/2026	2,356,654	0.07%
Stagecoach Group plc	2,200,000	4.00%	29/9/2025	2,340,668	0.07%
London & Quadrant Housing Trust	1,850,000	4.63%	5/12/2033	2,339,905	0.07%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
RSA Insurance Group plc^	2,050,000	5.13%	10/10/2045	2,320,235	0.07%
Genfinance II plc	1,545,000	6.06%	21/12/2039	2,317,176	0.07%
Anglian Water Services Financing plc	2,300,000	1.63%	10/8/2025	2,311,119	0.07%
SP Distribution plc	1,850,000	5.88%	17/7/2026	2,301,211	0.07%
Land Securities Capital Markets plc	2,200,000	2.40%	8/2/2029	2,290,270	0.07%
Cardiff University	1,800,000	3.00%	7/12/2055	2,284,679	0.07%
M&G plc^	1,900,000	6.25%	20/10/2068	2,283,454	0.06%
Optivo Finance plc	2,000,000	3.28%	22/3/2048	2,272,332	0.06%
BUPA Finance plc	2,200,000	3.38%	17/6/2021	2,271,542	0.06%
Affinity Sutton Capital Markets plc	1,450,000	5.98%	17/9/2038	2,262,545	0.06%
Rolls-Royce plc	2,100,000	3.38%	18/6/2026	2,262,270	0.06%
TP ICAP plc	2,100,000	5.25%	29/5/2026	2,260,692	0.06%
Wales & West Utilities Finance plc	2,000,000	3.00%	3/8/2038	2,252,380	0.06%
White City Property Finance plc	1,749,454	5.12%	17/4/2035	2,248,125	0.06%
Marks & Spencer plc	2,167,000	3.00%	8/12/2023	2,244,592	0.06%
Land Securities Capital Markets plc	2,200,000	1.97%	8/2/2024	2,242,073	0.06%
Accent Capital plc	2,100,000	2.63%	18/7/2049	2,234,147	0.06%
Great Places Housing Group Ltd.	1,635,000	4.75%	22/10/2042	2,233,662	0.06%
Motability Operations Group plc	1,850,000	4.38%	8/2/2027	2,205,119	0.06%
Hammerson plc	2,150,000	3.50%	27/10/2025	2,203,150	0.06%
Eastern Power Networks plc	1,425,000	6.25%	12/11/2036	2,198,313	0.06%
Wheatley Group Capital plc	1,700,000	4.38%	28/11/2044	2,192,221	0.06%
London & Quadrant Housing Trust	2,100,000	2.63%	28/2/2028	2,189,362	0.06%
TP ICAP plc	2,000,000	5.25%	26/1/2024	2,188,936	0.06%
BAT International Finance plc	1,700,000	5.75%	5/7/2040	2,186,770	0.06%
Southern Water Services Finance Ltd.	1,300,000	5.13%	30/9/2056	2,185,182	0.06%
Northumbrian Water Finance plc	1,868,000	6.88%	6/2/2023	2,184,594	0.06%
WPP Finance 2013	2,400,000	2.88%	14/9/2046	2,175,720	0.06%
Whitbread Group plc	2,100,000	3.38%	16/10/2025	2,174,162	0.06%
United Utilities Water Finance plc	2,000,000	2.63%	12/2/2031	2,171,816	0.06%
Kennedy Wilson Europe Real Estate Ltd.	2,100,000	3.95%	30/6/2022	2,169,624	0.06%
BAT International Finance plc	2,100,000	4.00%	23/11/2055	2,165,667	0.06%
National Grid Electricity Transmission plc	1,850,000	4.00%	8/6/2027	2,160,955	0.06%
University of Cambridge	1,400,000	3.75%	17/10/2052	2,148,675	0.06%
National Grid Electricity Transmission plc	2,200,000	2.00%	16/9/2038	2,146,069	0.06%
Admiral Group plc	1,900,000	5.50%	25/7/2024	2,139,605	0.06%
HSBC Bank plc	1,840,000	6.50%	7/7/2023	2,139,361	0.06%
Greene King Finance plc	1,800,000	5.11%	15/3/2034	2,133,715	0.06%
AstraZeneca plc	1,500,000	5.75%	13/11/2031	2,127,828	0.06%
Western Power Distribution plc	2,000,000	3.63%	6/11/2023	2,125,480	0.06%
British Land Co. plc	2,100,000	2.38%	14/9/2029	2,118,690	0.06%
Circle Anglia Social Housing plc	1,400,000	5.20%	2/3/2044	2,116,573	0.06%
Eastern Power Networks plc	1,794,000	5.75%	8/3/2024	2,106,845	0.06%
Sovereign Housing Capital plc	2,100,000	2.38%	4/11/2048	2,101,910	0.06%
Notting Hill Genesis	2,000,000	2.88%	31/1/2029	2,101,860	0.06%
London & Quadrant Housing Trust	1,450,000	5.49%	15/6/2042	2,099,134	0.06%
London & Quadrant Housing Trust	2,000,000	2.63%	5/5/2026	2,091,524	0.06%
NIE Finance plc	2,000,000	2.50%	27/10/2025	2,086,792	0.06%
Marks & Spencer plc	2,100,000	3.25%	10/7/2027	2,082,800	0.06%
Gatwick Funding Ltd.	2,000,000	2.88%	5/7/2049	2,076,948	0.06%
Bromford Housing Group Ltd.	1,800,000	3.13%	3/5/2048	2,076,700	0.06%
Northern Gas Networks Finance plc	1,700,000	4.88%	30/6/2027	2,076,201	0.06%
Yorkshire Power Finance Ltd.	1,450,000	7.25%	4/8/2028	2,070,293	0.06%
DWR Cymru Financing UK plc	1,930,000	6.91%	31/3/2021	2,068,134	0.06%
Orbit Capital plc	1,800,000	3.50%	24/3/2045	2,067,988	0.06%
Liverpool Victoria Friendly Society Ltd.^	1,850,000	6.50%	22/5/2043	2,066,763	0.06%
Nationwide Building Society	1,887,000	3.00%	6/5/2026	2,061,004	0.06%
London & Quadrant Housing Trust	1,900,000	3.13%	28/2/2053	2,045,605	0.06%
Wessex Water Services Finance plc	1,408,000	5.75%	14/10/2033	2,038,463	0.06%
Telereal Secured Finance plc	1,862,979	4.01%	10/12/2031	2,036,953	0.06%
Places for People Homes Ltd.	1,880,000	3.63%	22/11/2028	2,032,430	0.06%
Wessex Water Services Finance plc	1,592,000	5.38%	10/3/2028	2,025,155	0.06%
Experian Finance plc	1,950,000	3.50%	15/10/2021	2,022,470	0.06%
Segro plc	1,900,000	2.88%	11/10/2037	2,015,740	0.06%
DWR Cymru Financing UK plc	1,495,000	6.02%	31/3/2028	2,015,093	0.06%
United Kingdom Gilt	2,000,000	0.88%	22/10/2029	2,009,485	0.06%
Firstgroup plc	1,850,000	8.75%	8/4/2021	2,006,521	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
AA Bond Co., Ltd.	2,100,000	2.75%	31/7/2023	2,005,790	0.06%
Firstgroup plc	1,850,000	5.25%	29/11/2022	2,004,645	0.06%
Sovereign Housing Capital plc	1,400,000	4.77%	1/6/2043	2,003,847	0.06%
Hiscox Ltd.	1,975,000	2.00%	14/12/2022	1,998,732	0.06%
Anglian Water Services Financing plc	1,441,000	6.63%	15/1/2029	1,998,024	0.06%
Saxon Weald Capital plc	1,450,000	5.38%	6/6/2042	1,987,483	0.06%
Cadent Finance plc	2,000,000	2.25%	10/10/2035	1,979,281	0.06%
Notting Hill Genesis	1,735,000	3.75%	20/12/2032	1,978,542	0.06%
National Grid Electricity Transmission plc	1,800,000	2.75%	6/2/2035	1,956,496	0.06%
Pension Insurance Corp. plc	1,700,000	6.50%	3/7/2024	1,946,290	0.06%
Citizen Treasury plc	1,700,000	3.25%	20/10/2048	1,945,701	0.06%
Yorkshire Building Society^	1,900,000	3.38%	13/9/2028	1,942,657	0.06%
Western Power Distribution East Midlands plc	2,000,000	1.75%	9/9/2031	1,939,162	0.06%
London Power Networks plc	1,500,000	6.13%	7/6/2027	1,939,149	0.06%
Wessex Water Services Finance plc	2,000,000	1.50%	17/9/2029	1,937,671	0.06%
Wm Morrison Supermarkets plc	1,600,000	4.75%	4/7/2029	1,936,957	0.06%
Notting Hill Genesis	1,807,000	3.25%	12/10/2048	1,932,091	0.06%
Libra Longhurst Group Treasury plc	1,399,000	5.13%	2/8/2038	1,914,643	0.05%
Clarion Funding plc	1,800,000	2.63%	18/1/2029	1,914,480	0.05%
Home Group Ltd.	1,800,000	3.13%	27/3/2043	1,910,889	0.05%
THFC Funding No 1 plc	1,400,000	5.13%	21/12/2035	1,909,556	0.05%
Investec plc	1,800,000	4.50%	5/5/2022	1,907,215	0.05%
Riverside Finance plc	1,500,000	3.88%	5/12/2044	1,899,657	0.05%
Grainger plc	1,800,000	3.38%	24/4/2028	1,893,395	0.05%
Southern Housing Group Ltd.	1,600,000	3.50%	19/10/2047	1,884,099	0.05%
University of Leeds	1,500,000	3.13%	19/12/2050	1,883,271	0.05%
Incommunities Treasury plc	1,600,000	3.25%	21/3/2049	1,879,610	0.05%
Gatwick Funding Ltd.	1,700,000	3.25%	26/2/2048	1,878,310	0.05%
SSE plc	1,250,000	6.25%	27/8/2038	1,872,900	0.05%
HBOS Sterling Finance Jersey LP^	1,200,000	7.88%	Perpetual	1,870,435	0.05%
Marks & Spencer plc	1,700,000	4.75%	12/6/2025	1,862,697	0.05%
InterContinental Hotels Group plc	1,700,000	3.75%	14/8/2025	1,862,061	0.05%
University of Southampton	1,800,000	2.25%	11/4/2057	1,859,148	0.05%
Liberty Living Finance plc	1,800,000	2.63%	28/11/2024	1,858,820	0.05%
Virgin Money UK plc^	1,850,000	3.13%	22/6/2025	1,858,514	0.05%
Affinity Sutton Capital Markets plc	1,400,000	4.25%	8/10/2042	1,858,399	0.05%
Haven Funding plc	1,180,883	8.13%	30/9/2037	1,856,229	0.05%
Assura Financing plc	1,700,000	3.00%	19/7/2028	1,856,225	0.05%
Notting Hill Genesis	1,400,000	4.38%	20/2/2054	1,855,599	0.05%
Places For People Treasury plc	1,800,000	2.88%	17/8/2026	1,852,326	0.05%
Western Power Distribution East Midlands plc	1,150,000	6.25%	10/12/2040	1,844,717	0.05%
Rothesay Life plc^	1,700,000	5.50%	17/9/2029	1,842,636	0.05%
BP Capital Markets plc	1,800,000	1.83%	8/9/2025	1,840,511	0.05%
Global Switch Holdings Ltd.	1,700,000	4.38%	13/12/2022	1,838,234	0.05%
Virgin Money UK plc^	1,800,000	5.00%	9/2/2026	1,837,058	0.05%
Motability Operations Group plc	1,600,000	3.75%	16/7/2026	1,834,730	0.05%
Intu Metrocentre Finance plc	2,000,000	4.13%	6/12/2023	1,831,441	0.05%
Principality Building Society	1,800,000	2.38%	23/11/2023	1,827,988	0.05%
FCE Bank plc	1,800,000	2.73%	3/6/2022	1,827,857	0.05%
Trafford Centre Finance Ltd.	1,354,673	6.50%	28/7/2033	1,823,466	0.05%
WHG Treasury plc	1,410,000	4.25%	6/10/2045	1,821,875	0.05%
Equity Release Funding No 3 plc^	1,454,000	5.05%	26/4/2033	1,819,084	0.05%
Thames Water Utilities Finance plc	1,800,000	2.38%	3/5/2023	1,816,987	0.05%
GB Social Housing plc	1,400,000	5.19%	12/2/2038	1,813,915	0.05%
Liberty Living Finance plc	1,700,000	3.38%	28/11/2029	1,813,342	0.05%
HSBC Holdings plc	1,500,000	6.50%	20/5/2024	1,808,838	0.05%
Northern Powergrid Yorkshire plc	1,296,000	5.13%	4/5/2035	1,804,063	0.05%
Sky Ltd.	1,500,000	4.00%	26/11/2029	1,789,464	0.05%
BP Capital Markets plc	1,700,000	2.27%	3/7/2026	1,789,131	0.05%
Southern Gas Networks plc	1,100,000	6.38%	15/5/2040	1,787,947	0.05%
Hammerson plc	1,400,000	7.25%	21/4/2028	1,786,856	0.05%
Severn Trent Utilities Finance plc	1,250,000	4.88%	24/1/2042	1,771,102	0.05%
Quadgas Finance plc	1,700,000	3.38%	17/9/2029	1,764,199	0.05%
Integrated Accommodation Services plc	1,427,253	6.48%	31/3/2029	1,761,242	0.05%
Eastern Power Networks plc	1,650,000	4.75%	30/9/2021	1,754,171	0.05%
Aviva plc^	1,600,000	4.38%	12/9/2049	1,753,974	0.05%
EMH Treasury plc	1,300,000	4.50%	29/1/2044	1,753,653	0.05%
Scotland Gas Networks plc	1,600,000	3.25%	8/3/2027	1,752,230	0.05%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
RAC Bond Co. plc	1,726,000	4.57%	6/5/2023	1,749,265	0.05%
DWR Cymru Financing UK plc	1,600,000	2.50%	31/3/2036	1,743,972	0.05%
Longstone Finance plc	1,500,000	4.90%	19/4/2031	1,743,905	0.05%
London Power Networks plc	1,550,000	5.13%	31/3/2023	1,740,625	0.05%
M&G plc^	1,700,000	3.88%	20/7/2049	1,739,440	0.05%
Northern Powergrid Holdings Co.	1,480,000	7.25%	15/12/2022	1,736,499	0.05%
Lendlease Europe Finance plc	1,616,000	6.13%	12/10/2021	1,733,364	0.05%
Scotland Gas Networks plc	1,300,000	4.88%	21/12/2034	1,731,894	0.05%
ENW Finance plc	1,610,000	6.13%	21/7/2021	1,730,686	0.05%
Morhomes plc	1,600,000	3.40%	19/2/2038	1,722,698	0.05%
Affinity Water Finance plc	1,357,000	5.88%	13/7/2026	1,719,257	0.05%
Swan Housing Capital plc	1,563,000	3.63%	5/3/2048	1,717,612	0.05%
Unilever plc	1,700,000	1.13%	3/2/2022	1,709,925	0.05%
Western Power Distribution plc	1,600,000	3.50%	16/10/2026	1,704,275	0.05%
Heathrow Funding Ltd.	1,550,000	9.20%	29/3/2021	1,702,052	0.05%
Tritax Big Box plc	1,650,000	2.63%	14/12/2026	1,699,533	0.05%
Fidelity International Ltd.	1,400,000	7.13%	13/2/2024	1,695,998	0.05%
NewRiver plc	1,700,000	3.50%	7/3/2028	1,695,130	0.05%
Nats En Route plc	1,486,159	5.25%	31/3/2026	1,693,425	0.05%
Penarian Housing Finance plc	1,580,000	3.21%	7/6/2052	1,691,624	0.05%
Metropolitan Funding plc	1,400,000	4.13%	5/4/2048	1,685,592	0.05%
Thames Water Utilities Finance plc	1,375,000	4.38%	3/7/2034	1,679,009	0.05%
Guinness Partnership Ltd.	1,300,000	4.00%	24/10/2044	1,678,547	0.05%
London & Quadrant Housing Trust	1,400,000	3.75%	27/10/2049	1,677,186	0.05%
Next Group plc	1,600,000	3.00%	26/8/2025	1,664,768	0.05%
Land Securities Capital Markets plc	1,600,000	2.38%	29/3/2027	1,663,808	0.05%
Telereal Securitisation plc	1,348,205	5.95%	10/12/2031	1,661,760	0.05%
UNITE USAF II plc	1,500,000	3.92%	30/6/2025	1,659,647	0.05%
Together Housing Finance plc	1,230,000	4.50%	17/12/2042	1,652,247	0.05%
United Kingdom Gilt	1,500,000	1.75%	22/1/2049	1,645,950	0.05%
Futures Treasury plc	1,400,000	3.38%	8/2/2044	1,645,109	0.05%
Prudential plc	1,224,000	5.88%	11/5/2029	1,644,789	0.05%
Greater Gabbard OFTO plc	1,412,198	4.14%	29/11/2032	1,637,898	0.05%
Blend Funding plc	1,400,000	3.46%	21/9/2047	1,636,586	0.05%
Pension Insurance Corp. plc	1,300,000	8.00%	23/11/2026	1,634,558	0.05%
RSL Finance No 1 plc	1,119,189	6.63%	31/3/2038	1,631,331	0.05%
Paragon Treasury plc	1,397,000	3.63%	21/1/2047	1,628,810	0.05%
Eversholt Funding plc	1,550,000	3.53%	7/8/2042	1,625,934	0.05%
Lloyds Bank plc	1,300,000	9.63%	6/4/2023	1,617,848	0.05%
Intu SGS Finance plc	1,890,000	4.25%	17/9/2030	1,616,189	0.05%
TC Dudgeon Ofto plc	1,465,624	3.16%	12/11/2038	1,610,199	0.05%
Next Group plc	1,500,000	5.38%	26/10/2021	1,609,998	0.05%
A2Dominion Housing Group Ltd.	1,500,000	3.50%	15/11/2028	1,608,090	0.05%
TSB Banking Group plc^	1,567,000	5.75%	6/5/2026	1,606,808	0.05%
Peabody Capital plc	1,100,000	5.25%	17/3/2043	1,600,225	0.05%
RL Finance Bonds No. 2 plc^	1,400,000	6.13%	30/11/2043	1,583,386	0.05%
Anglian Water Services Financing plc	1,125,000	6.29%	30/7/2030	1,583,042	0.05%
Intu SGS Finance plc	1,850,000	4.63%	17/3/2028	1,580,599	0.05%
HSBC Bank plc	1,065,000	6.25%	30/1/2041	1,571,348	0.04%
Compass Group plc	1,500,000	2.00%	3/7/2029	1,568,280	0.04%
University of Liverpool	1,100,000	3.38%	25/6/2055	1,557,039	0.04%
Gatwick Funding Ltd.	1,350,000	5.25%	23/1/2024	1,553,553	0.04%
United Utilities Water Ltd.	1,400,000	5.75%	25/3/2022	1,544,164	0.04%
British Telecommunications plc	1,400,000	3.63%	21/11/2047	1,541,716	0.04%
Babcock International Group plc	1,600,000	1.88%	5/10/2026	1,540,806	0.04%
Severn Trent Utilities Finance plc	1,300,000	6.13%	26/2/2024	1,538,498	0.04%
SSE plc^	1,500,000	3.63%	16/9/2077	1,537,351	0.04%
Broadgate Financing plc	1,150,000	4.82%	5/7/2033	1,531,053	0.04%
Gwynt y Mor OFTO plc	1,435,598	2.78%	17/2/2034	1,530,866	0.04%
Affinity Water Finance plc	1,150,000	4.50%	31/3/2036	1,526,909	0.04%
Harbour Funding plc	1,124,000	5.28%	31/3/2034	1,525,517	0.04%
National Westminster Bank plc	1,400,000	6.50%	7/9/2021	1,516,438	0.04%
UNITE Group plc	1,400,000	3.50%	15/10/2028	1,514,876	0.04%
Yorkshire Housing Finance plc	1,200,000	4.13%	31/10/2044	1,512,683	0.04%
Southern Gas Networks plc	1,200,000	4.88%	21/3/2029	1,511,815	0.04%
Sunderland SHG Finance plc	1,063,000	6.38%	31/3/2042	1,511,381	0.04%
Porterbrook Rail Finance Ltd.	1,300,000	4.63%	4/4/2029	1,510,379	0.04%
Santander UK plc	1,500,000	1.63%	10/5/2021	1,510,050	0.04%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Segro plc	1,050,000	5.75%	20/6/2035	1,507,122	0.04%
Anglian Water Services Financing plc	1,250,000	6.88%	21/8/2023	1,502,325	0.04%
Wrekin Housing Group Ltd.	1,500,000	2.50%	22/10/2048	1,500,003	0.04%
Yorkshire Water Services Finance Ltd.	1,000,000	5.50%	28/5/2037	1,497,422	0.04%
Hyde Housing Association Ltd.	1,050,000	5.13%	23/7/2040	1,494,885	0.04%
Hammerson plc	1,288,000	6.00%	23/2/2026	1,489,530	0.04%
Northumbrian Water Finance plc	1,500,000	1.63%	11/10/2026	1,488,981	0.04%
National Grid Electricity Transmission plc	1,500,000	1.38%	16/9/2026	1,488,057	0.04%
Housing & Care 21	1,300,000	3.29%	8/11/2049	1,483,482	0.04%
Santander UK plc^	1,300,000	7.04%	Perpetual	1,476,150	0.04%
Informa plc	1,400,000	3.13%	5/7/2026	1,474,430	0.04%
London & Quadrant Housing Trust	1,500,000	2.75%	20/7/2057	1,469,313	0.04%
Scottish Power UK plc	1,250,000	6.75%	29/5/2023	1,469,132	0.04%
Thames Water Utilities Finance plc^	1,350,000	5.75%	13/9/2030	1,469,012	0.04%
Hastoe Capital plc	1,000,000	5.60%	27/3/2042	1,465,030	0.04%
Barclays Bank plc	1,200,000	5.75%	14/9/2026	1,452,554	0.04%
Catalyst Housing Ltd.	1,300,000	3.13%	31/10/2047	1,446,087	0.04%
Nationwide Building Society	1,400,000	2.25%	29/4/2022	1,441,373	0.04%
Bunzl Finance plc	1,400,000	2.25%	11/6/2025	1,427,160	0.04%
Coventry Building Society	1,400,000	1.88%	24/10/2023	1,426,950	0.04%
Thames Water Utilities Finance plc	1,400,000	1.88%	24/1/2024	1,416,339	0.04%
National Express Group plc	1,400,000	2.38%	20/11/2028	1,403,216	0.04%
SP Transmission plc	1,400,000	2.00%	13/11/2031	1,398,711	0.04%
Northern Powergrid Yorkshire plc	1,400,000	2.25%	9/10/2059	1,377,627	0.04%
Wessex Water Services Finance plc	1,300,000	4.00%	24/9/2021	1,363,869	0.04%
Hiscox Ltd.^	1,200,000	6.13%	24/11/2045	1,361,683	0.04%
Phoenix Group Holdings plc	1,300,000	4.13%	20/7/2022	1,360,546	0.04%
Western Power Distribution South West plc	900,000	5.75%	23/3/2040	1,358,762	0.04%
Segro plc	1,300,000	2.38%	11/10/2029	1,353,544	0.04%
Close Brothers Group plc	1,300,000	2.75%	26/4/2023	1,351,144	0.04%
Tesco Personal Finance Group plc	1,300,000	3.50%	25/7/2025	1,350,518	0.04%
SSE plc	1,200,000	5.88%	22/9/2022	1,348,136	0.04%
Next Group plc	1,200,000	4.38%	2/10/2026	1,347,451	0.04%
United Utilities Water Finance plc	1,300,000	2.00%	3/7/2033	1,317,420	0.04%
Wm Morrison Supermarkets plc	1,185,000	3.50%	27/7/2026	1,303,429	0.04%
Cadent Finance plc	1,200,000	3.13%	21/3/2040	1,302,269	0.04%
Close Brothers Finance plc	1,250,000	3.88%	27/6/2021	1,300,227	0.04%
Wm Morrison Supermarkets plc	1,300,000	2.50%	1/10/2031	1,299,315	0.04%
Firstgroup plc	1,100,000	6.88%	18/9/2024	1,290,573	0.04%
Gatwick Funding Ltd.	1,300,000	2.63%	7/10/2046	1,285,073	0.04%
Next Group plc	1,200,000	3.63%	18/5/2028	1,281,681	0.04%
Bazalgette Finance plc	1,200,000	2.38%	29/11/2027	1,264,634	0.04%
Yorkshire Water Finance plc^	1,200,000	3.75%	22/3/2046	1,247,517	0.04%
United Kingdom Gilt	749,167	3.75%	22/7/2052	1,240,255	0.04%
Manchester Airport Group Funding plc	1,150,000	2.88%	31/3/2039	1,227,917	0.03%
Direct Line Insurance Group plc^	1,046,000	9.25%	27/4/2042	1,226,251	0.03%
BUPA Finance plc	1,180,000	2.00%	5/4/2024	1,212,639	0.03%
RSA Insurance Group plc	1,200,000	1.63%	28/8/2024	1,202,158	0.03%
Southern Water Services Finance Ltd.	800,000	4.50%	31/3/2052	1,196,084	0.03%
Tritax Big Box plc	1,125,000	3.13%	14/12/2031	1,184,614	0.03%
Wm Morrison Supermarkets plc	1,052,000	4.63%	8/12/2023	1,182,629	0.03%
Centrica plc	1,050,000	6.38%	10/3/2022	1,167,663	0.03%
Anglian Water Services Financing plc	1,050,000	4.50%	22/2/2026	1,163,342	0.03%
Student Finance plc	1,150,000	2.67%	30/9/2024	1,154,504	0.03%
Places for People Homes Ltd.	1,000,000	5.09%	31/7/2024	1,146,749	0.03%
Wods Transmission plc	1,025,024	3.45%	24/8/2034	1,146,554	0.03%
Just Group plc	1,200,000	3.50%	7/2/2025	1,144,356	0.03%
DS Smith plc	1,100,000	2.88%	26/7/2029	1,131,306	0.03%
Anglian Water Services Financing plc	1,100,000	2.63%	15/6/2027	1,099,647	0.03%
Longstone Finance plc	944,999	4.79%	19/4/2030	1,087,739	0.03%
Marks & Spencer plc	1,000,000	6.13%	6/12/2021	1,085,560	0.03%
Anglian Water Services Financing plc	1,000,000	2.75%	26/10/2029	1,074,746	0.03%
CPUK Finance Ltd.	1,000,000	3.59%	28/8/2025	1,071,159	0.03%
Telereal Securitisation plc	873,440	5.39%	10/12/2031	1,057,103	0.03%
Close Brothers Finance plc	1,000,000	2.75%	19/10/2026	1,052,844	0.03%
Quilter plc^	1,000,000	4.48%	28/2/2028	1,045,000	0.03%
Aviva plc^	860,000	6.13%	14/11/2036	1,041,940	0.03%
Greene King Finance plc	933,502	4.06%	15/3/2035	1,036,454	0.03%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Greene King Finance plc	866,632	5.32%	15/9/2031	1,023,298	0.03%
Severn Trent Utilities Finance plc	1,000,000	1.63%	4/12/2022	1,013,952	0.03%
InterContinental Hotels Group plc	935,000	3.88%	28/11/2022	1,002,976	0.03%
Yorkshire Water Finance plc	1,000,000	1.75%	26/11/2026	1,000,296	0.03%
SSE plc	950,000	4.25%	14/9/2021	999,763	0.03%
Libra Longhurst Group Treasury NO 2 plc	900,000	3.25%	15/5/2043	993,843	0.03%
Western Power Distribution South Wales plc	650,000	5.75%	23/3/2040	981,674	0.03%
LiveWest Treasury plc	1,000,000	2.25%	10/10/2043	977,729	0.03%
Gatwick Funding Ltd.	600,000	6.50%	2/3/2041	969,836	0.03%
Motability Operations Group plc	700,000	5.63%	29/11/2030	968,992	0.03%
Equity Release Funding No 2 plc	792,033	5.88%	26/5/2032	962,607	0.03%
Canary Wharf Finance II plc	770,659	6.46%	22/7/2030	959,814	0.03%
Motability Operations Group plc	850,000	5.38%	28/6/2022	942,939	0.03%
Provident Financial plc	900,000	7.00%	4/6/2023	933,750	0.03%
HSBC Bank plc^	796,000	5.38%	4/11/2030	931,312	0.03%
Leeds Building Society^	900,000	3.75%	25/4/2029	927,682	0.03%
Compass Group plc	800,000	3.85%	26/6/2026	923,899	0.03%
Myriad Capital plc	700,000	4.75%	20/12/2043	917,752	0.03%
Unilever plc	900,000	1.38%	15/9/2024	909,531	0.03%
Go-Ahead Group plc	900,000	2.50%	6/7/2024	909,018	0.03%
United Utilities Water Ltd.	650,000	5.00%	28/2/2035	900,732	0.03%
Prudential plc	770,000	6.88%	20/1/2023	897,904	0.03%
South Eastern Power Networks plc	587,000	6.38%	12/11/2031	854,560	0.02%
Wales & West Utilities Finance plc	750,000	4.63%	13/12/2023	850,456	0.02%
Octagon Healthcare Funding plc	663,944	5.33%	31/12/2035	839,812	0.02%
Southern Water Services Finance Ltd.	800,000	5.00%	31/3/2021	836,285	0.02%
Highbury Finance BV	733,742	7.02%	20/3/2023	827,564	0.02%
Investec Bank plc	700,000	9.63%	17/2/2022	805,707	0.02%
Yorkshire Water Finance plc	550,000	6.60%	17/4/2031	805,498	0.02%
Greene King Finance plc	700,000	3.59%	15/3/2035	754,708	0.02%
Legal & General Finance plc	500,000	5.88%	5/4/2033	719,585	0.02%
Mitchells & Butlers Finance plc	568,821	5.57%	15/12/2030	648,199	0.02%
Eastern Power Networks plc	600,000	2.13%	25/11/2033	597,500	0.02%
Thames Water Utilities Finance plc	390,000	6.75%	16/11/2028	532,270	0.02%
Western Power Distribution South West plc	500,000	2.38%	16/5/2029	515,298	0.01%
London & Quadrant Housing Trust	500,000	2.25%	20/7/2029	505,635	0.01%
Rothesay Life plc	400,000	8.00%	30/10/2025	490,050	0.01%
Legal & General Group plc^	420,000	10.00%	23/7/2041	474,697	0.01%
Northern Gas Networks Finance plc	300,000	5.63%	23/3/2040	451,100	0.01%
BAT International Finance plc	400,000	6.00%	29/6/2022	443,994	0.01%
Thames Water Utilities Finance plc	300,000	6.50%	9/2/2032	426,852	0.01%
Yorkshire Water Finance plc	305,000	6.59%	21/2/2023	355,131	0.01%
Cadent Finance plc	251,000	1.13%	22/9/2021	251,409	0.01%
				1,539,059,790	**43.81%**
United States 11.67% (2018: 11.09%)					
AT&T, Inc.	6,800,000	7.00%	30/4/2040	10,636,247	0.30%
Bank of America Corp.	7,350,000	7.00%	31/7/2028	10,289,294	0.29%
Pfizer, Inc.	8,369,000	2.74%	15/6/2043	9,116,017	0.26%
Walmart, Inc.	5,800,000	5.63%	27/3/2034	8,625,099	0.25%
AT&T, Inc.	6,450,000	4.88%	1/6/2044	8,184,973	0.23%
Goldman Sachs Group, Inc.	6,644,000	3.13%	25/7/2029	7,168,065	0.20%
Walmart, Inc.	4,841,000	5.25%	28/9/2035	7,167,052	0.20%
Wells Fargo & Co.	7,000,000	2.00%	28/7/2025	7,120,120	0.20%
Time Warner Cable LLC	5,680,000	5.25%	15/7/2042	6,748,067	0.19%
Morgan Stanley	6,062,000	2.63%	9/3/2027	6,381,771	0.18%
Citigroup, Inc.	6,400,000	1.75%	23/10/2026	6,372,321	0.18%
Apple, Inc.	5,500,000	3.05%	31/7/2029	6,286,995	0.18%
AT&T, Inc.	5,400,000	4.25%	1/6/2043	6,285,762	0.18%
Wells Fargo Bank NA	5,150,000	5.25%	1/8/2023	5,807,212	0.17%
Amgen, Inc.	4,950,000	4.00%	13/9/2029	5,770,463	0.16%
Verizon Communications, Inc.	5,000,000	3.38%	27/10/2036	5,658,850	0.16%
Berkshire Hathaway Finance Corp.	5,400,000	2.38%	19/6/2039	5,650,204	0.16%
GE Capital UK Funding Unlimited Co.	3,480,000	8.00%	14/1/2039	5,475,418	0.16%
Citigroup, Inc.	5,100,000	2.75%	24/1/2024	5,330,751	0.15%
Wells Fargo & Co.	3,750,000	4.63%	2/11/2035	4,904,738	0.14%
Citigroup, Inc.	2,750,000	7.38%	1/9/2039	4,819,118	0.14%
Verizon Communications, Inc.	4,900,000	1.88%	19/9/2030	4,787,663	0.13%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Wells Fargo & Co.	4,600,000	2.13%	20/12/2023	4,720,194	0.13%
Welltower, Inc.	3,946,000	4.80%	20/11/2028	4,693,933	0.13%
Wells Fargo & Co.	4,700,000	2.13%	24/9/2031	4,689,011	0.13%
AT&T, Inc.	4,000,000	4.38%	14/9/2029	4,677,160	0.13%
Wells Fargo & Co.	3,600,000	4.88%	29/11/2035	4,628,606	0.13%
Walmart, Inc.	3,220,000	5.75%	19/12/2030	4,609,179	0.13%
New York Life Global Funding	4,500,000	1.63%	15/12/2023	4,572,709	0.13%
AT&T, Inc.	4,300,000	2.90%	4/12/2026	4,543,113	0.13%
Goldman Sachs Group, Inc.	3,400,000	7.13%	7/8/2025	4,336,550	0.12%
United Parcel Service, Inc.	2,650,000	5.13%	12/2/2050	4,206,686	0.12%
Berkshire Hathaway Finance Corp.	3,800,000	2.63%	19/6/2059	4,167,588	0.12%
Comcast Corp.	3,050,000	5.50%	23/11/2029	4,049,607	0.12%
American International Group, Inc.	3,550,000	5.00%	26/4/2023	3,957,270	0.11%
Bank of America Corp.	3,800,000	2.30%	25/7/2025	3,927,695	0.11%
Fidelity National Information Services, Inc.	3,533,000	3.36%	21/5/2031	3,866,162	0.11%
GE Capital UK Funding Unlimited Co.	3,000,000	5.88%	18/1/2033	3,843,720	0.11%
Goldman Sachs Group, Inc.	3,400,000	4.25%	29/1/2026	3,838,253	0.11%
Citigroup, Inc.	2,282,000	6.80%	25/6/2038	3,779,636	0.11%
Digital Stout Holding LLC	3,400,000	3.75%	17/10/2030	3,778,175	0.11%
Verizon Communications, Inc.	3,279,000	4.07%	18/6/2024	3,686,304	0.11%
Apple, Inc.	2,800,000	3.60%	31/7/2042	3,611,558	0.10%
AT&T, Inc.	2,900,000	5.50%	15/3/2027	3,560,951	0.10%
Pfizer, Inc.	2,100,000	6.50%	3/6/2038	3,542,582	0.10%
AT&T, Inc.	2,750,000	5.20%	18/11/2033	3,496,543	0.10%
Ford Motor Credit Co. LLC	3,300,000	4.54%	6/3/2025	3,474,682	0.10%
Wells Fargo & Co.	3,400,000	2.13%	22/4/2022	3,469,258	0.10%
GE Capital UK Funding Unlimited Co.	3,200,000	4.13%	13/9/2023	3,459,622	0.10%
Metropolitan Life Global Funding I	3,500,000	1.63%	21/9/2029	3,454,430	0.10%
Wells Fargo & Co.	3,300,000	2.50%	2/5/2029	3,429,888	0.10%
Fidelity National Information Services, Inc.	3,252,000	2.60%	21/5/2025	3,402,873	0.10%
Welltower, Inc.	2,800,000	4.50%	1/12/2034	3,366,300	0.10%
McDonald's Corp.	3,000,000	2.95%	15/3/2034	3,240,036	0.09%
Metropolitan Life Global Funding I	3,100,000	2.63%	5/12/2022	3,227,174	0.09%
Bank of America Corp.	2,950,000	6.13%	15/9/2021	3,197,529	0.09%
Wells Fargo & Co.	3,094,000	1.38%	30/6/2022	3,105,054	0.09%
Verizon Communications, Inc.	2,800,000	3.13%	2/11/2035	3,081,473	0.09%
GE Capital UK Funding Unlimited Co.	2,240,000	6.25%	5/5/2038	3,078,136	0.09%
Sky Ltd.	2,350,000	6.00%	21/5/2027	3,053,708	0.09%
Fiserv, Inc.	2,850,000	3.00%	1/7/2031	3,012,852	0.09%
McKesson Corp.	2,900,000	3.13%	17/2/2029	2,980,490	0.09%
New York Life Global Funding	3,000,000	1.25%	17/12/2026	2,973,893	0.08%
Prologis LP	2,882,000	2.25%	30/6/2029	2,973,140	0.08%
Verizon Communications, Inc.	2,300,000	4.75%	17/2/2034	2,956,374	0.08%
Nestle Holdings, Inc.	2,944,000	1.00%	11/6/2021	2,949,417	0.08%
PepsiCo, Inc.	2,800,000	2.50%	1/11/2022	2,927,266	0.08%
General Electric Co.	2,424,000	5.25%	7/12/2028	2,917,633	0.08%
Metropolitan Life Global Funding I	2,800,000	1.63%	9/6/2022	2,828,707	0.08%
Goldman Sachs Group, Inc.	2,000,000	7.25%	10/4/2028	2,773,405	0.08%
Fiserv, Inc.	2,700,000	2.25%	1/7/2025	2,767,203	0.08%
Metropolitan Life Global Funding I	2,400,000	3.50%	30/9/2026	2,713,560	0.08%
Verizon Communications, Inc.	2,581,000	2.50%	8/4/2031	2,676,643	0.08%
Walmart, Inc.	1,800,000	4.88%	19/1/2039	2,656,753	0.08%
Johnson & Johnson	2,200,000	5.50%	6/11/2024	2,643,551	0.08%
Procter & Gamble Co.	2,600,000	1.38%	3/5/2025	2,639,660	0.08%
General Electric Co.	2,072,000	5.38%	18/12/2040	2,637,573	0.08%
Amgen, Inc.	2,100,000	5.50%	7/12/2026	2,601,253	0.07%
General Electric Co.	2,323,000	4.88%	18/9/2037	2,524,915	0.07%
Kraft Heinz Foods Co.	2,300,000	4.13%	1/7/2027	2,521,398	0.07%
JPMorgan Chase & Co.	2,200,000	3.50%	18/12/2026	2,492,395	0.07%
Digital Stout Holding LLC	2,300,000	3.30%	19/7/2029	2,462,316	0.07%
Goldman Sachs Group, Inc.	1,600,000	6.88%	18/1/2038	2,396,512	0.07%
MassMutual Global Funding II	2,400,000	1.38%	15/12/2026	2,382,168	0.07%
Federal National Mortgage Association	1,700,000	5.38%	7/12/2028	2,263,519	0.06%
Metropolitan Life Global Funding I	2,100,000	2.88%	11/1/2023	2,200,960	0.06%
General Motors Financial Co., Inc.	2,100,000	2.25%	6/9/2024	2,102,516	0.06%
Wells Fargo & Co.	1,850,000	3.50%	12/9/2029	2,091,410	0.06%
Discovery Communications LLC	1,900,000	2.50%	20/9/2024	1,947,378	0.06%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Citigroup, Inc.	1,553,000	5.15%	21/5/2026	1,872,756	0.05%
McDonald's Corp.	1,400,000	4.13%	11/6/2054	1,851,590	0.05%
New York Life Global Funding	1,762,000	1.75%	15/12/2022	1,793,763	0.05%
Goldman Sachs Group, Inc.	1,668,000	5.50%	12/10/2021	1,792,072	0.05%
Procter & Gamble Co.	1,700,000	1.80%	3/5/2029	1,774,062	0.05%
MetLife, Inc.	1,450,000	5.38%	9/12/2024	1,726,746	0.05%
Bank of America Corp.	1,525,000	5.50%	22/11/2021	1,644,174	0.05%
Metropolitan Life Global Funding I	1,633,000	1.13%	15/12/2021	1,635,482	0.05%
Walgreens Boots Alliance, Inc.	1,575,000	3.60%	20/11/2025	1,630,787	0.05%
General Motors Financial Co., Inc.	1,650,000	2.35%	3/9/2025	1,628,959	0.05%
Walgreens Boots Alliance, Inc.	1,595,000	2.88%	20/11/2020	1,614,073	0.05%
Fidelity National Information Services, Inc.	1,600,000	2.25%	3/12/2029	1,596,733	0.05%
Becton Dickinson & Co.	1,500,000	3.02%	24/5/2025	1,582,245	0.05%
McDonald's Corp.	1,125,000	5.88%	23/4/2032	1,575,583	0.05%
Bank of America Corp.	1,350,000	4.25%	10/12/2026	1,574,489	0.04%
Brown-Forman Corp.	1,430,000	2.60%	7/7/2028	1,547,389	0.04%
Digital Stout Holding LLC	1,400,000	2.75%	19/7/2024	1,459,704	0.04%
Digital Stout Holding LLC	1,300,000	4.75%	13/10/2023	1,443,868	0.04%
American Honda Finance Corp.	1,400,000	1.30%	21/3/2022	1,405,622	0.04%
DXC Technology Co.	1,400,000	2.75%	15/1/2025	1,399,537	0.04%
New York Life Global Funding	1,400,000	1.00%	15/12/2021	1,399,161	0.04%
Citigroup, Inc.	1,100,000	4.50%	3/3/2031	1,321,243	0.04%
Toyota Motor Credit Corp.	1,196,000	1.00%	27/9/2022	1,194,503	0.03%
Digital Stout Holding LLC	1,050,000	4.25%	17/1/2025	1,169,409	0.03%
Tennessee Valley Authority	775,000	5.63%	7/6/2032	1,113,892	0.03%
General Electric Co.	1,000,000	5.50%	7/6/2021	1,055,572	0.03%
Time Warner Cable LLC	400,000	5.75%	2/6/2031	485,400	0.01%
Tennessee Valley Authority	180,000	5.35%	7/6/2021	190,515	0.01%
International Business Machines Corp.	100,000	2.63%	5/8/2022	104,071	0.00%
				410,007,808	**11.67%**
Total Bonds				**3,442,506,251**	**97.98%**
Financial Assets at Fair Value Through Profit or Loss				**3,442,506,251**	**97.98%**

	Fair Value GBP (£)	% of Total Net Assets
Other Assets and Liabilities	**70,895,814**	**2.02%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**3,513,402,065**	**100.00%**

Analysis of Total Net Assets	GBP (£)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	3,406,322,658	96.95%
(b) Transferable securities dealt in on another regulated market	34,586,860	0.98%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	1,596,733	0.05%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	70,895,814	2.02%
Total Net Assets (for financial reporting purposes)	3,513,402,065	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	GBP (£) As at 31 December 2019	GBP (£) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	3,442,506,251	2,603,421,435
Cash	39,334,369	14,251,769
Receivables:		
Interest and Dividends	47,192,192	40,079,791
Capital Shares Issued	12,506,651	6,531,277
Investments Sold	126,422	1,216,933
Futures Margin Cash	42,845	215,038
Total Current Assets	**3,541,708,730**	**2,665,716,243**
Current Liabilities		
Financial Derivative Instruments	—	17,660
Bank Overdraft	—	65
Payables and Other Liabilities:		
Investments Purchased	20,734,365	13,624,856
Income Distribution Payable	4,812,407	4,318,992
Capital Shares Redeemed	2,417,967	4,366,509
Management Fees Payable	341,926	296,398
Total Current Liabilities	**28,306,665**	**22,624,480**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**3,513,402,065**	**2,643,091,763**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
GBP Accumulation Shares (£)			
Net Assets	2,543,860,745	1,717,887,199	1,734,892,203
Number of Shares Outstanding	24,946,046	18,416,856	18,280,903
Net Asset Value Per Share[1]	**101.97**	**93.28**	**94.90**
GBP Income Shares (£)			
Net Assets	490,536,567	380,402,398	469,040,279
Number of Shares Outstanding	8,138,219	6,734,291	7,950,947
Net Asset Value Per Share[1]	**60.28**	**56.49**	**58.99**
Institutional Plus GBP Accumulation Shares (£)			
Net Assets	145,380,047	301,036,762	204,064,183
Number of Shares Outstanding	1,116,436	2,529,455	1,686,834
Net Asset Value Per Share[1]	**130.22**	**119.01**	**120.97**
Institutional Plus GBP Income Shares (£)			
Net Assets	333,624,706	243,765,404	245,735,884
Number of Shares Outstanding	2,980,168	2,323,542	2,242,880
Net Asset Value Per Share[1]	**111.95**	**104.91**	**109.56**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	GBP (£) Year Ended 31 December 2019	GBP (£) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	78,632,030	70,475,353
Miscellaneous Income	922,175	350,035
Net Gain/(Loss) on Financial Instruments	185,637,343	(113,970,083)
Total Investment Income/(Loss)	**265,191,548**	**(43,144,695)**
Expenses		
Management Fees	3,959,876	3,409,577
Transaction Fees and Commissions	3,404	3,642
Total Expenses	**3,963,280**	**3,413,219**
Finance Costs		
Interest Expense	2,949	797
Distribution Paid	18,395,229	17,784,118
Income Equalisation	(454,515)	160,316
Total Finance Costs	**17,943,663**	**17,945,231**
Net Investment Income/(Loss)	**243,284,605**	**(64,503,145)**
Foreign Withholding Tax	(2,214)	(21,948)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**243,282,391**	**(64,525,093)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	GBP (£) Year Ended 31 December 2019	GBP (£) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	243,282,391	(64,525,093)
Capital Transactions		
Subscriptions	1,485,834,407	903,630,617
Redemptions	(858,893,798)	(849,962,567)
Reinvestments	87,302	216,257
Total Capital Transactions[1]	627,027,911	53,884,307
Total Increase/(Decrease) for the Year	870,310,302	(10,640,786)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,643,091,763	2,653,732,549
End of Year	**3,513,402,065**	**2,643,091,763**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.K. Short-Term Investment Grade Bond Index Fund

Sub-managed by Vanguard Asset Management, Limited.

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index, a market-weighted index of pound sterling-denominated investment-grade bonds, excluding government bonds, with maturities between 1 and 5 years.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, a lack of agreement in the United Kingdom on how to exit the European Union, flare-ups in trade disputes and heightened international tensions with Iran. Even as those concerns eased later in the year, major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The European Central Bank pushed its deposit rate further below zero and, in September, announced a new round of open-ended bond purchases. The Bank of England remained accommodative as well, keeping its interest rate target steady at 0.75% and maintaining its holdings of both gilts and sterling nonfinancial investment-grade corporate bonds.
- As yields declined – the yield of 10-year gilts, for example, dropped from about 1.3% at the start of 2019 to a low of about 0.6% in late summer and early fall before closing the year at around 0.8% – bond prices increased. Returns rose in tandem with bonds' maturity levels.
- Corporate bonds maturing in 1–5 years, which account for nearly 60% of the fund's benchmark, returned about 5%, on average, for the year.
- The fund's benchmark returned 3.78% for the 12 months ended 31 December 2019.
- A month into 2020, the United Kingdom formally committed to leave the European Union, but months of negotiations over the terms of Brexit remain. Having had years to digest the likelihood of Brexit, financial markets appeared unaffected by the formal commitment.

All returns in the commentary above are in British pounds.

Benchmark: Bloomberg Barclays GBP Non-Government 1–5 Year 200MM Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
GBP Accumulation Shares	3.67%	1.95%	2.07%
Benchmark	3.78	2.14	2.22
Tracking Difference*	-0.11		
GBP Income Shares	3.67%	1.95%	2.07%
Benchmark	3.78	2.14	2.22
Tracking Difference*	-0.11		
GBP Institutional Plus Accumulation Shares	3.77%	2.05%	2.23%
Benchmark	3.78	2.14	2.31
Tracking Difference*	-0.01		
GBP Institutional Plus Income Shares	3.77%	2.05%	2.23%
Benchmark	3.78	2.14	2.31
Tracking Difference*	-0.01		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: GBP Accumulation Shares and GBP Income Shares, 22 May 2013; GBP Institutional Plus Accumulation Shares and GBP Institutional Plus Income Shares, 2 September 2014.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal GBP (£)	Cost GBP (£)
United Kingdom Gilt 1.00% 22/4/2024	64,900,000	65,390,699
United Kingdom Gilt 1.75% 7/9/2022	41,000,000	42,684,700
United Kingdom Gilt 0.75% 22/7/2023	32,000,000	32,375,330
United Kingdom Gilt 3.75% 7/9/2021	25,000,000	26,382,270
United Kingdom Gilt 0.50% 22/7/2022	20,000,000	20,002,600
KFW 1.38% 1/2/2021	18,800,000	18,954,360
KFW 1.25% 29/12/2023	18,500,000	18,698,510
Inter-American Development Bank 1.25% 15/12/2023	17,000,000	17,194,420
European Investment Bank 0.88% 15/12/2023	16,100,000	16,039,734
KFW 1.13% 7/12/2021	15,500,000	15,551,602
KFW 1.00% 15/12/2022	12,300,000	12,344,218
KFW 0.88% 15/3/2022	11,000,000	11,027,315
Barclays plc 3.13% 17/1/2024	10,646,000	10,737,064
National Westminster Bank plc 5.13% 13/1/2024	9,000,000	10,571,600
Lloyds Banking Group plc 2.25% 16/10/2024	10,000,000	10,263,330
Enel Finance International NV 5.63% 14/8/2024	7,900,000	9,409,343
Gazprom PJSC Via Gaz Capital SA 4.25% 6/4/2024	7,900,000	8,376,901
International Bank for Reconstruction & Development 0.88% 13/12/2024	8,000,000	7,990,720
Council Of Europe Development Bank 1.13% 17/3/2022	8,000,000	7,987,740
Lloyds Bank plc 7.50% 15/4/2024	6,300,000	7,971,436

Sales	Principal GBP (£)	Proceeds GBP (£)
United Kingdom Gilt 0.75% 22/7/2023	62,000,000	62,224,679
United Kingdom Gilt 1.00% 22/4/2024	49,900,000	50,505,168
United Kingdom Gilt 1.75% 7/9/2022	41,000,000	42,610,046
KFW 0.38% 15/12/2020	20,500,000	20,422,790
United Kingdom Gilt 0.50% 22/7/2022	20,000,000	19,999,545
European Investment Bank 0.63% 17/1/2020	11,200,000	11,174,800
European Investment Bank 2.25% 7/3/2020	8,800,000	8,925,224
FMS Wertmanagement 0.63% 6/3/2020	8,000,000	7,982,320
Landwirtschaftliche Rentenbank 1.38% 15/12/2020	7,500,000	7,542,070
International Bank for Reconstruction & Development 1.38% 15/12/2020	7,200,000	7,241,925
UBS AG 1.25% 10/12/2020	7,200,000	7,219,080
International Business Machines Corp. 2.75% 21/12/2020	6,750,000	6,871,838
KFW 1.63% 5/6/2020	6,500,000	6,549,595
IXIS Corporate & Investment Bank SA 5.88% 24/2/2020	5,950,000	6,216,501
Heathrow Funding Ltd. 6.00% 20/3/2020	5,400,000	5,649,335
Telefonica Emisiones SA 5.60% 12/3/2020	5,400,000	5,612,220
America Movil SAB de CV 6.38% 6/9/2073	5,000,000	5,195,738
Dexia Credit Local SA 2.00% 17/6/2020	5,100,000	5,147,481
Deutsche Bank AG 1.88% 28/2/2020	5,000,000	4,960,620
Daimler International Finance BV 2.75% 4/12/2020	4,800,000	4,871,040
JPMorgan Chase & Co. 1.88% 10/2/2020	4,750,000	4,776,648

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments
31 December 2019

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Bonds 98.67% (2018: 97.39%)					
Australia 2.38% (2018: 2.87%)					
BHP Billiton Finance Ltd.^	5,400,000	6.50%	22/10/2077	6,067,127	0.31%
Westpac Banking Corp.	5,200,000	2.63%	14/12/2022	5,419,729	0.28%
National Australia Bank Ltd.	4,700,000	5.13%	9/12/2021	5,064,523	0.26%
Scentre Group Trust 1/Scentre Group Trust 2	4,500,000	2.38%	8/4/2022	4,605,165	0.23%
APT Pipelines Ltd.	4,000,000	4.25%	26/11/2024	4,500,128	0.23%
BHP Billiton Finance Ltd.	4,000,000	3.25%	25/9/2024	4,376,312	0.22%
National Australia Bank Ltd.	4,210,000	1.13%	10/11/2021	4,219,110	0.21%
Westpac Banking Corp.	4,100,000	1.00%	30/6/2022	4,086,499	0.21%
Commonwealth Bank of Australia	2,830,000	1.13%	22/12/2021	2,834,981	0.14%
Pacific National Finance Pty Ltd.	2,440,000	5.00%	19/9/2023	2,719,385	0.14%
National Australia Bank Ltd.	2,700,000	1.38%	27/6/2022	2,716,524	0.14%
SGSP Australia Assets Pty Ltd.	200,000	5.13%	11/2/2021	208,131	0.01%
				46,817,614	**2.38%**
Austria 0.91% (2018: 0.49%)					
Oesterreichische Kontrollbank AG	7,600,000	1.13%	15/12/2022	7,648,579	0.39%
Oesterreichische Kontrollbank AG	5,300,000	1.25%	15/12/2023	5,353,763	0.27%
Oesterreichische Kontrollbank AG	5,000,000	0.75%	7/3/2022	4,983,890	0.25%
				17,986,232	**0.91%**
Belgium 1.62% (2018: 1.52%)					
Dexia Credit Local SA	10,600,000	1.38%	7/12/2022	10,715,695	0.54%
Dexia Credit Local SA	6,400,000	0.88%	7/9/2021	6,390,304	0.32%
Anheuser-Busch InBev SA	4,400,000	9.75%	30/7/2024	6,018,980	0.31%
Euroclear Bank SA	4,220,000	1.25%	30/9/2024	4,223,367	0.22%
Dexia Credit Local SA	3,500,000	1.63%	8/12/2023	3,564,365	0.18%
Anheuser-Busch InBev SA	1,000,000	1.75%	7/3/2025	1,013,706	0.05%
				31,926,417	**1.62%**
Canada 3.62% (2018: 2.91%)					
Province of Alberta Canada	7,550,000	1.00%	15/11/2021	7,536,323	0.38%
Bank of Nova Scotia	6,000,000	0.75%	14/9/2021	5,973,012	0.30%
Royal Bank of Canada	4,700,000	1.13%	22/12/2021	4,706,392	0.24%
Export Development Canada	4,500,000	1.38%	8/12/2023	4,571,717	0.23%
Export Development Canada	4,300,000	0.88%	7/12/2021	4,300,632	0.22%
Bank of Nova Scotia	4,200,000	1.38%	5/12/2023	4,203,548	0.21%
Province of Manitoba Canada	4,200,000	0.75%	15/12/2021	4,177,194	0.21%
Bank of Montreal	4,000,000	1.50%	18/12/2024	4,024,238	0.21%
Canadian Imperial Bank of Commerce	4,000,000	1.13%	30/6/2022	3,997,200	0.20%
Province of Quebec Canada	3,900,000	1.50%	15/12/2023	3,966,300	0.20%
Bank of Nova Scotia	3,200,000	1.75%	23/12/2022	3,268,299	0.17%
Bank of Montreal	2,807,000	1.38%	29/12/2021	2,833,380	0.15%
Bank of Montreal	2,500,000	1.63%	21/6/2022	2,542,050	0.13%
Bank of Nova Scotia	2,500,000	1.25%	8/6/2022	2,513,607	0.13%
Province of Manitoba Canada	2,350,000	1.50%	15/12/2022	2,377,004	0.12%
Royal Bank of Canada	2,217,000	1.38%	9/12/2024	2,221,988	0.11%
Province of Quebec Canada	2,175,000	0.88%	24/5/2022	2,166,471	0.11%
Province of Alberta Canada	2,000,000	1.50%	15/12/2022	2,024,309	0.10%
Toronto-Dominion Bank	2,000,000	1.00%	13/12/2021	1,997,855	0.10%
Province of Quebec Canada	2,000,000	0.75%	13/12/2024	1,965,889	0.10%
				71,367,408	**3.62%**
China 0.25% (2018: 0.00%)					
Industrial & Commercial Bank of China Ltd.	4,870,000	1.50%	31/7/2022	4,880,617	0.25%
				4,880,617	**0.25%**
Denmark 0.13% (2018: 0.19%)					
Kommunekredit	2,500,000	1.38%	12/10/2022	2,529,137	0.13%
				2,529,137	**0.13%**

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Finland 0.66% (2018: 0.65%)					
Municipality Finance plc	5,200,000	1.25%	7/12/2022	5,242,865	0.26%
OP Corporate Bank plc	4,353,000	2.50%	20/5/2022	4,492,383	0.23%
Nordea Bank Abp	3,200,000	2.38%	2/6/2022	3,292,433	0.17%
				13,027,681	**0.66%**
France 4.96% (2018: 5.24%)					
Dexia Credit Local SA	9,800,000	1.13%	15/6/2022	9,832,333	0.50%
Banque Federative du Credit Mutuel SA	9,000,000	2.25%	18/12/2023	9,322,830	0.47%
SNCF Reseau	6,800,000	5.50%	1/12/2021	7,376,594	0.38%
Orange SA^	6,200,000	5.88%	Perpetual	6,703,440	0.34%
Orange SA^	5,700,000	5.75%	Perpetual	6,297,542	0.32%
Banque Federative du Credit Mutuel SA	5,800,000	1.88%	13/12/2022	5,912,694	0.30%
Credit Agricole SA	3,900,000	7.38%	18/12/2023	4,746,035	0.24%
BNP Paribas SA	4,600,000	1.13%	16/8/2022	4,616,908	0.23%
Electricite de France SA	3,800,000	6.88%	12/12/2022	4,444,328	0.23%
LVMH Moet Hennessy Louis Vuitton SE	3,600,000	1.00%	14/6/2022	3,606,797	0.18%
Credit Agricole SA	3,100,000	5.50%	17/12/2021	3,374,954	0.17%
Total Capital International SA	3,100,000	2.25%	9/6/2022	3,199,354	0.16%
Credit Agricole SA	3,100,000	1.25%	2/10/2024	3,080,792	0.16%
Societe Generale SA	3,000,000	1.88%	3/10/2024	3,021,420	0.15%
Banque Federative du Credit Mutuel SA	3,000,000	1.38%	20/12/2021	3,017,835	0.15%
Cie de Saint-Gobain	2,500,000	5.63%	15/11/2024	2,991,875	0.15%
BPCE SA	2,500,000	2.13%	16/12/2022	2,572,965	0.13%
Caisse des Depots et Consignations	2,500,000	1.00%	25/1/2021	2,502,640	0.13%
BNP Paribas SA	2,000,000	5.75%	24/1/2022	2,171,385	0.11%
Total Capital International SA	2,000,000	1.25%	16/12/2024	2,003,780	0.10%
Caisse des Depots et Consignations	1,900,000	0.88%	15/12/2021	1,900,361	0.10%
RCI Banque SA	1,853,000	1.88%	8/11/2022	1,866,334	0.10%
CNP Assurances^	1,500,000	7.38%	30/9/2041	1,650,000	0.08%
Engie SA	1,500,000	6.13%	11/2/2021	1,585,836	0.08%
				97,799,032	**4.96%**
Germany 20.93% (2018: 19.26%)					
KFW	32,527,000	1.38%	1/2/2021	32,738,946	1.66%
KFW	25,800,000	1.25%	29/12/2023	26,125,467	1.33%
KFW	23,400,000	5.55%	7/6/2021	24,983,712	1.27%
KFW	23,500,000	0.88%	15/3/2022	23,523,876	1.19%
FMS Wertmanagement	17,500,000	0.88%	14/2/2022	17,518,550	0.89%
KFW	16,800,000	1.00%	15/12/2022	16,881,850	0.86%
KFW	15,500,000	1.13%	7/12/2021	15,600,396	0.79%
Landwirtschaftliche Rentenbank	11,000,000	1.13%	15/12/2023	11,077,770	0.56%
NRW Bank	11,000,000	1.00%	15/6/2022	11,012,144	0.56%
FMS Wertmanagement	10,000,000	0.88%	14/5/2021	10,008,680	0.51%
FMS Wertmanagement	9,600,000	1.00%	7/9/2022	9,637,229	0.49%
FMS Wertmanagement	9,500,000	1.13%	7/9/2023	9,572,485	0.49%
FMS Wertmanagement	9,000,000	1.13%	15/9/2021	9,048,798	0.46%
Deutsche Telekom International Finance BV	6,610,000	6.50%	8/4/2022	7,388,790	0.37%
FMS Wertmanagement	7,000,000	1.13%	20/3/2023	7,047,530	0.36%
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	6,100,000	6.63%	26/5/2042	6,840,273	0.35%
KFW	6,500,000	1.38%	9/12/2024	6,624,150	0.34%
Landwirtschaftliche Rentenbank	6,461,000	1.13%	12/5/2021	6,485,138	0.33%
Landeskreditbank Baden-Wuerttemberg Foerderbank	6,000,000	1.13%	17/5/2021	6,019,056	0.31%
Volkswagen Financial Services NV	5,700,000	1.50%	12/4/2021	5,712,038	0.29%
innogy Finance BV	4,750,000	5.50%	6/7/2022	5,257,728	0.27%
Volkswagen Financial Services NV	5,200,000	1.88%	7/9/2021	5,241,704	0.27%
innogy Finance BV	4,500,000	5.63%	6/12/2023	5,240,520	0.27%
innogy Finance BV	4,900,000	6.50%	20/4/2021	5,230,084	0.26%
Landeskreditbank Baden-Wuerttemberg Foerderbank	5,000,000	0.88%	7/3/2022	4,996,240	0.25%
FMS Wertmanagement	4,900,000	0.63%	15/6/2022	4,871,051	0.25%
Daimler International Finance BV	4,600,000	1.50%	18/8/2021	4,619,697	0.23%
Deutsche Pfandbriefbank AG	4,600,000	1.00%	4/12/2020	4,594,250	0.23%
Henkel AG & Co. KGaA	4,500,000	1.00%	30/9/2022	4,508,037	0.23%
BMW International Investment BV	4,400,000	1.25%	11/7/2022	4,400,686	0.22%
Daimler International Finance BV	4,300,000	1.50%	13/1/2022	4,317,467	0.22%
BMW Finance NV	4,237,000	0.88%	16/8/2022	4,203,968	0.21%
Daimler International Finance BV	4,100,000	2.00%	4/9/2023	4,165,559	0.21%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Volkswagen Financial Services NV	4,000,000	1.88%	3/12/2024	3,990,592	0.20%
Deutsche Bank AG	3,800,000	3.88%	12/2/2024	3,989,972	0.20%
Daimler International Finance BV	4,000,000	1.63%	11/11/2024	3,976,080	0.20%
Aroundtown SA^	3,700,000	4.75%	Perpetual	3,879,112	0.20%
Deutsche Bank AG	3,600,000	1.75%	16/12/2021	3,583,186	0.18%
Deutsche Bahn Finance GmbH	3,400,000	2.75%	20/6/2022	3,545,527	0.18%
Landwirtschaftliche Rentenbank	3,470,000	1.38%	16/12/2024	3,534,750	0.18%
Deutsche Telekom International Finance BV	3,300,000	1.25%	6/10/2023	3,303,188	0.17%
BMW International Investment BV	3,200,000	1.75%	19/4/2022	3,240,960	0.16%
BMW Finance NV	2,892,000	2.38%	1/12/2021	2,963,351	0.15%
Deutsche Pfandbriefbank AG	2,900,000	1.50%	16/12/2021	2,918,392	0.15%
BASF SE	2,850,000	1.38%	21/6/2022	2,880,974	0.15%
Bayerische Landesbank	2,800,000	1.25%	20/12/2021	2,808,851	0.14%
Linde Finance BV	2,400,000	5.88%	24/4/2023	2,783,018	0.14%
Daimler International Finance BV	2,600,000	1.25%	5/9/2022	2,586,813	0.13%
BMW International Investment BV	2,500,000	1.88%	11/9/2023	2,548,775	0.13%
Landeskreditbank Baden-Wuerttemberg Foerderbank	2,500,000	1.38%	15/12/2023	2,537,110	0.13%
Volkswagen Financial Services NV	2,500,000	1.63%	9/6/2022	2,508,350	0.13%
Volkswagen Financial Services NV	2,400,000	2.75%	10/7/2023	2,477,722	0.13%
BMW International Investment BV	2,400,000	1.38%	1/10/2024	2,382,461	0.12%
Volkswagen Financial Services NV	2,300,000	1.75%	12/9/2022	2,318,460	0.12%
Volkswagen Financial Services NV	2,200,000	1.63%	30/11/2022	2,196,718	0.11%
Daimler International Finance BV	2,100,000	2.38%	16/12/2021	2,146,918	0.11%
BMW International Investment BV	2,119,000	1.00%	17/11/2021	2,117,627	0.11%
Daimler International Finance BV	2,000,000	2.13%	7/6/2022	2,039,520	0.10%
Henkel AG & Co. KGaA	2,035,000	0.88%	13/9/2022	2,033,738	0.10%
NRW Bank	2,000,000	1.38%	15/12/2023	2,027,804	0.10%
Aareal Bank AG	2,000,000	1.50%	16/6/2022	2,014,171	0.10%
Deutsche Pfandbriefbank AG	2,000,000	1.75%	21/11/2022	2,009,096	0.10%
BASF SE	2,000,000	0.88%	6/10/2023	1,993,000	0.10%
Landwirtschaftliche Rentenbank	2,000,000	0.63%	15/12/2022	1,985,588	0.10%
NRW Bank	1,000,000	1.25%	15/12/2021	1,007,130	0.05%
KFW	500,000	5.00%	10/9/2024	591,718	0.03%
				412,414,541	**20.93%**
Italy 1.13% (2018: 0.96%)					
Enel Finance International NV	7,900,000	5.63%	14/8/2024	9,349,208	0.47%
Enel SpA^	5,252,000	6.63%	15/9/2076	5,672,160	0.29%
Autostrade per l'Italia SpA	4,035,000	6.25%	9/6/2022	4,307,911	0.22%
FCA Bank SpA	2,900,000	1.63%	29/9/2021	2,902,390	0.15%
				22,231,669	**1.13%**
Japan 0.66% (2018: 0.98%)					
Toyota Motor Finance Netherlands BV	4,300,000	1.38%	23/5/2023	4,326,101	0.22%
Toyota Finance Australia Ltd.	3,600,000	1.63%	11/7/2022	3,649,176	0.19%
Toyota Motor Credit Corp.	2,835,000	1.13%	7/9/2021	2,843,868	0.14%
American Honda Finance Corp.	2,000,000	2.63%	14/10/2022	2,081,316	0.11%
				12,900,461	**0.66%**
Mexico 0.21% (2018: 0.53%)					
Petroleos Mexicanos	3,000,000	8.25%	2/6/2022	3,391,860	0.17%
Mexico Government International Bond	604,000	6.75%	6/2/2024	724,397	0.04%
				4,116,257	**0.21%**
Netherlands 3.68% (2018: 4.38%)					
Cooperatieve Rabobank UA	9,818,000	2.25%	23/3/2022	10,095,574	0.51%
BNG Bank NV	8,500,000	1.13%	24/5/2021	8,534,510	0.43%
Cooperatieve Rabobank UA	6,464,000	4.00%	19/9/2022	6,973,401	0.35%
ABN AMRO Bank NV	5,800,000	1.38%	7/6/2022	5,842,512	0.30%
ING Bank NV	5,491,000	5.38%	15/4/2021	5,797,869	0.29%
BNG Bank NV	5,250,000	1.00%	17/6/2022	5,257,035	0.27%
BNG Bank NV	5,000,000	1.00%	15/3/2022	5,008,050	0.25%
NIBC Bank NV	3,900,000	3.13%	15/11/2023	4,078,955	0.21%
Volkswagen Financial Services NV	4,000,000	2.13%	27/6/2024	4,036,546	0.20%
Cooperatieve Rabobank UA	3,800,000	4.63%	13/1/2021	3,940,144	0.20%
BNG Bank NV	3,700,000	1.25%	15/12/2021	3,724,605	0.19%
BNG Bank NV	3,500,000	5.38%	7/6/2021	3,722,530	0.19%
Nederlandse Waterschapsbank NV	2,500,000	0.88%	20/12/2021	2,497,040	0.13%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
ABN AMRO Bank NV	2,300,000	2.38%	7/12/2021	2,360,794	0.12%
Cooperatieve Rabobank UA	650,000	4.88%	10/1/2023	723,311	0.04%
				72,592,876	**3.68%**
New Zealand 0.16% (2018: 0.50%)					
Fonterra Cooperative Group Ltd.	1,600,000	9.38%	4/12/2023	2,085,360	0.11%
Westpac Securities NZ Ltd.	988,000	2.50%	13/1/2021	1,002,237	0.05%
				3,087,597	**0.16%**
Norway 1.21% (2018: 1.06%)					
Kommunalbanken A.S.	7,000,000	1.13%	30/11/2022	7,036,223	0.35%
DNB Bank A.S.A	5,070,000	1.38%	12/6/2023	5,091,142	0.26%
Kommunalbanken A.S.	3,800,000	1.50%	15/12/2023	3,874,328	0.20%
DNB Bank A.S.A	3,600,000	1.63%	15/12/2023	3,659,761	0.19%
Kommunalbanken A.S.	2,200,000	1.13%	15/12/2021	2,208,129	0.11%
SpareBank 1 Boligkreditt A.S.	2,000,000	1.75%	18/12/2023	2,036,140	0.10%
				23,905,723	**1.21%**
Portugal 0.19% (2018: 0.00%)					
EDP Finance BV	3,000,000	8.63%	4/1/2024	3,803,646	0.19%
				3,803,646	**0.19%**
Russian Federation 0.43% (2018: 0.26%)					
Gazprom PJSC Via Gaz Capital SA	7,900,000	4.25%	6/4/2024	8,555,700	0.43%
				8,555,700	**0.43%**
Singapore 0.17% (2018: 0.15%)					
Temasek Financial I Ltd.	3,000,000	4.63%	26/7/2022	3,278,508	0.17%
				3,278,508	**0.17%**
South Korea 0.10% (2018: 0.15%)					
Korea Development Bank	2,000,000	1.75%	15/12/2022	2,029,199	0.10%
				2,029,199	**0.10%**
Spain 1.35% (2018: 1.16%)					
Banco Santander SA	6,600,000	2.75%	12/9/2023	6,884,348	0.35%
Telefonica Emisiones SA	5,800,000	5.29%	9/12/2022	6,463,300	0.33%
Iberdrola Finanzas SA	4,800,000	7.38%	29/1/2024	5,929,978	0.30%
Banco Santander SA	5,100,000	1.38%	31/7/2024	5,066,493	0.26%
Iberdrola Finanzas SA	2,000,000	6.00%	1/7/2022	2,231,743	0.11%
				26,575,862	**1.35%**
Supranational 13.02% (2018: 11.74%)					
European Investment Bank	27,550,000	0.88%	15/12/2023	27,501,181	1.40%
Inter-American Development Bank	21,000,000	1.25%	15/12/2023	21,245,315	1.08%
European Investment Bank	18,700,000	2.50%	31/10/2022	19,567,119	0.99%
European Investment Bank	18,000,000	1.13%	7/9/2021	18,100,080	0.92%
European Investment Bank	15,800,000	5.38%	7/6/2021	16,831,582	0.85%
International Bank for Reconstruction & Development	12,300,000	1.00%	19/12/2022	12,355,298	0.63%
Asian Development Bank	10,000,000	1.38%	15/12/2023	10,169,017	0.52%
European Investment Bank	10,000,000	0.88%	15/3/2021	10,016,500	0.51%
International Bank for Reconstruction & Development	8,500,000	1.25%	7/9/2023	8,607,116	0.44%
Nordic Investment Bank	8,300,000	0.63%	2/11/2021	8,269,290	0.42%
Council Of Europe Development Bank	8,000,000	1.13%	17/3/2022	8,044,192	0.41%
International Bank for Reconstruction & Development	8,000,000	0.88%	13/12/2024	7,966,723	0.40%
International Bank for Reconstruction & Development	8,000,000	0.38%	15/6/2021	7,956,395	0.40%
Asian Development Bank	7,500,000	1.00%	15/12/2022	7,523,325	0.38%
European Investment Bank	6,000,000	4.25%	7/12/2021	6,392,580	0.33%
European Investment Bank	6,000,000	0.75%	15/11/2024	5,942,581	0.30%
International Bank for Reconstruction & Development	6,000,000	0.63%	15/12/2023	5,938,016	0.30%
African Development Bank	5,800,000	0.88%	20/12/2021	5,801,740	0.30%
International Finance Corp.	5,500,000	1.25%	15/12/2023	5,569,564	0.28%
Council Of Europe Development Bank	5,500,000	1.13%	15/12/2021	5,527,555	0.28%
Inter-American Development Bank	5,200,000	1.38%	15/12/2024	5,298,228	0.27%
Nordic Investment Bank	4,500,000	1.13%	15/12/2023	4,534,380	0.23%
International Bank for Reconstruction & Development	4,400,000	0.75%	7/12/2021	4,394,518	0.22%
Nordic Investment Bank	4,100,000	1.13%	16/3/2022	4,123,821	0.21%
Council Of Europe Development Bank	4,000,000	0.63%	15/6/2022	3,972,800	0.20%
Inter-American Development Bank	3,000,000	1.25%	15/12/2022	3,033,096	0.15%
Inter-American Development Bank	2,830,000	0.63%	15/12/2021	2,818,895	0.14%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
International Bank for Reconstruction & Development	2,500,000	5.40%	7/6/2021	2,658,893	0.14%
European Bank for Reconstruction & Development	2,400,000	1.25%	15/12/2022	2,426,016	0.12%
Nordic Investment Bank	2,000,000	1.13%	15/12/2022	2,015,088	0.10%
Asian Development Bank	2,000,000	0.75%	24/3/2022	1,996,188	0.10%
				256,597,092	**13.02%**
Sweden 2.11% (2018: 2.94%)					
Svenska Handelsbanken AB	7,000,000	1.63%	18/6/2022	7,094,328	0.36%
Skandinaviska Enskilda Banken AB	6,939,000	1.25%	5/8/2022	6,950,718	0.35%
Svenska Handelsbanken AB	6,700,000	2.38%	18/1/2022	6,883,211	0.35%
Swedbank AB	4,000,000	1.25%	29/12/2021	4,000,075	0.20%
Swedbank Hypotek AB	3,890,000	1.13%	7/12/2021	3,891,953	0.20%
Swedbank AB	3,400,000	1.63%	28/12/2022	3,427,302	0.18%
Svensk Exportkredit AB	3,000,000	1.38%	15/12/2023	3,042,246	0.16%
Scania CV AB	2,200,000	1.88%	28/6/2022	2,210,745	0.11%
Svenska Handelsbanken AB	2,000,000	1.63%	15/12/2023	2,032,440	0.10%
Svensk Exportkredit AB	2,000,000	1.38%	15/12/2022	2,025,599	0.10%
				41,558,617	**2.11%**
Switzerland 1.26% (2018: 2.18%)					
Credit Suisse Group Funding Guernsey Ltd.	7,400,000	3.00%	27/5/2022	7,694,183	0.39%
Credit Suisse Group AG^	6,100,000	2.13%	12/9/2025	6,195,160	0.31%
Glencore Finance Europe Ltd.	4,206,000	6.00%	3/4/2022	4,619,736	0.24%
Zurich Finance UK plc^	2,909,000	6.63%	Perpetual	3,283,534	0.17%
Nestle Finance International Ltd.	2,800,000	2.25%	30/11/2023	2,947,493	0.15%
				24,740,106	**1.26%**
United Kingdom 30.21% (2018: 29.93%)					
United Kingdom Gilt[1]	25,000,000	3.75%	7/9/2021	26,332,875	1.34%
Barclays Bank plc	16,856,000	10.00%	21/5/2021	18,768,023	0.95%
United Kingdom Gilt	15,000,000	1.00%	22/4/2024	15,247,500	0.77%
HSBC Holdings plc^	12,000,000	2.18%	27/6/2023	12,199,384	0.62%
Santander UK plc	10,745,000	5.13%	14/4/2021	11,300,624	0.57%
Barclays plc	10,646,000	3.13%	17/1/2024	11,177,555	0.57%
Barclays plc^	10,890,000	2.38%	6/10/2023	11,083,189	0.56%
National Westminster Bank plc	9,000,000	5.13%	13/1/2024	10,408,194	0.53%
Lloyds Banking Group plc	10,000,000	2.25%	16/10/2024	10,287,681	0.52%
Imperial Brands Finance plc	8,800,000	9.00%	17/2/2022	10,163,402	0.52%
Heathrow Funding Ltd.	8,756,000	5.23%	15/2/2023	9,837,891	0.50%
Barclays Bank UK plc	8,999,000	4.25%	12/1/2022	9,577,924	0.49%
Western Power Distribution East Midlands plc	7,750,000	5.25%	17/1/2023	8,656,331	0.44%
Lloyds Bank plc	6,300,000	7.50%	15/4/2024	7,870,212	0.40%
Scottish Widows Ltd.	7,050,000	5.50%	16/6/2023	7,839,887	0.40%
Imperial Brands Finance plc	6,100,000	8.13%	15/3/2024	7,592,145	0.39%
Aviva plc^	6,500,000	6.13%	Perpetual	7,146,815	0.36%
Society of Lloyd's	6,100,000	4.75%	30/10/2024	6,786,748	0.34%
BP Capital Markets plc	6,700,000	1.18%	12/8/2023	6,725,058	0.34%
Friends Life Holdings plc	5,700,000	8.25%	21/4/2022	6,581,311	0.33%
HSBC Holdings plc	5,400,000	6.50%	20/5/2024	6,511,817	0.33%
Heathrow Funding Ltd.	5,300,000	7.13%	14/2/2024	6,417,028	0.33%
BUPA Finance plc	5,500,000	5.00%	25/4/2023	6,028,934	0.31%
CPUK Finance Ltd.	4,800,000	7.24%	28/2/2024	5,766,036	0.29%
Investec Bank plc^	5,600,000	4.25%	24/7/2028	5,753,328	0.29%
Coventry Building Society	5,562,000	1.50%	23/1/2023	5,584,422	0.28%
Santander UK plc	5,500,000	1.63%	10/5/2021	5,536,850	0.28%
BAT International Finance plc	4,500,000	7.25%	12/3/2024	5,473,368	0.28%
AA Bond Co., Ltd.	5,363,000	4.88%	31/7/2024	5,462,417	0.28%
Phoenix Group Holdings plc	4,865,000	4.13%	20/7/2022	5,091,582	0.26%
Kennedy Wilson Europe Real Estate Ltd.	4,800,000	3.95%	30/6/2022	4,959,140	0.25%
Lloyds Bank Corporate Markets plc	4,900,000	1.75%	11/7/2024	4,939,068	0.25%
Motability Operations Group plc	4,410,000	5.38%	28/6/2022	4,892,189	0.25%
Firstgroup plc	4,500,000	5.25%	29/11/2022	4,876,164	0.25%
Lloyds Bank plc	4,700,000	1.75%	31/3/2022	4,772,380	0.24%
Bank of Scotland plc	4,000,000	4.88%	20/12/2024	4,677,300	0.24%
BAT International Finance plc	4,590,000	1.75%	5/7/2021	4,626,068	0.23%
RL Finance Bonds No. 2 plc^	4,000,000	6.13%	30/11/2043	4,523,960	0.23%
AA Bond Co., Ltd.	4,469,000	2.88%	31/1/2022	4,434,151	0.23%
Western Power Distribution West Midlands plc	4,000,000	3.88%	17/10/2024	4,413,120	0.22%
Aviva plc^	4,121,000	6.63%	3/6/2041	4,411,776	0.22%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
Intu SGS Finance plc	4,900,000	3.88%	17/3/2023	4,389,197	0.22%
Co.-Operative Bank plc	4,177,000	4.75%	11/11/2021	4,384,747	0.22%
BAE Systems plc	4,040,000	4.13%	8/6/2022	4,317,306	0.22%
Land Securities Capital Markets plc	4,200,000	1.97%	8/2/2024	4,280,321	0.22%
Coventry Building Society	3,700,000	5.88%	28/9/2022	4,154,695	0.21%
RSA Insurance Group plc	4,100,000	1.63%	28/8/2024	4,107,373	0.21%
Rothesay Life plc^	3,760,000	5.50%	17/9/2029	4,075,478	0.21%
Western Power Distribution plc	3,800,000	3.63%	6/11/2023	4,038,412	0.20%
Pension Insurance Corp. plc	3,500,000	6.50%	3/7/2024	4,007,068	0.20%
Eastern Power Networks plc	3,400,000	5.75%	8/3/2024	3,992,906	0.20%
TP ICAP plc	3,600,000	5.25%	26/1/2024	3,940,085	0.20%
UNITE USAF II plc	3,702,000	3.37%	30/6/2023	3,939,271	0.20%
Northumbrian Water Finance plc	3,350,000	6.88%	6/2/2023	3,917,769	0.20%
National Express Group plc	3,800,000	2.50%	11/11/2023	3,916,812	0.20%
Nationwide Building Society	3,800,000	2.25%	29/4/2022	3,912,298	0.20%
Coventry Building Society	3,800,000	1.88%	24/10/2023	3,873,150	0.20%
Gatwick Funding Ltd.	3,350,000	5.25%	23/1/2024	3,855,112	0.20%
Skipton Building Society	3,825,000	1.75%	30/6/2022	3,847,185	0.20%
United Utilities Water Ltd.	3,400,000	5.75%	25/3/2022	3,750,112	0.19%
Experian Finance plc	3,500,000	2.13%	27/9/2024	3,623,375	0.18%
Eastern Power Networks plc	3,400,000	4.75%	30/9/2021	3,614,656	0.18%
SSE plc	3,420,000	4.25%	14/9/2021	3,599,146	0.18%
Unilever plc	3,500,000	1.13%	3/2/2022	3,520,433	0.18%
BUPA Finance plc	3,399,000	3.38%	17/6/2021	3,509,532	0.18%
Intu Metrocentre Finance plc	3,800,000	4.13%	6/12/2023	3,479,738	0.18%
Yorkshire Building Society^	3,208,000	3.00%	18/4/2025	3,312,087	0.17%
Fidelity International Ltd.	2,700,000	7.13%	13/2/2024	3,270,853	0.17%
Virgin Money UK plc^	3,200,000	5.00%	9/2/2026	3,265,882	0.17%
Principality Building Society	3,200,000	2.38%	23/11/2023	3,249,756	0.16%
Southern Water Services Finance Ltd.	3,100,000	5.00%	31/3/2021	3,240,605	0.16%
Thames Water Utilities Finance plc	3,200,000	2.38%	3/5/2023	3,230,198	0.16%
M&G plc^	3,150,000	3.88%	20/7/2049	3,223,080	0.16%
InterContinental Hotels Group plc	3,000,000	3.88%	28/11/2022	3,218,106	0.16%
Southern Gas Networks plc	2,800,000	4.88%	5/10/2023	3,170,110	0.16%
Marks & Spencer plc	2,900,000	6.13%	6/12/2021	3,148,124	0.16%
Manchester Airport Group Funding plc	2,800,000	4.13%	2/4/2024	3,122,244	0.16%
Liberty Living Finance plc	3,000,000	2.63%	28/11/2024	3,098,034	0.16%
Severn Trent Utilities Finance plc	2,600,000	6.13%	26/2/2024	3,076,996	0.16%
TSB Banking Group plc^	2,966,000	5.75%	6/5/2026	3,041,348	0.15%
Anglian Water Services Financing plc	2,700,000	5.84%	30/7/2022	3,022,682	0.15%
Close Brothers Finance plc	2,880,000	3.88%	27/6/2021	2,995,724	0.15%
Experian Finance plc	2,819,000	3.50%	15/10/2021	2,923,765	0.15%
Virgin Money UK plc^	2,851,000	3.13%	22/6/2025	2,864,120	0.15%
Lloyds Bank plc	2,300,000	9.63%	6/4/2023	2,862,347	0.15%
Investec plc	2,700,000	4.50%	5/5/2022	2,860,823	0.15%
Severn Trent Utilities Finance plc	2,800,000	1.63%	4/12/2022	2,839,066	0.14%
Scottish Power UK plc	2,400,000	6.75%	29/5/2023	2,820,734	0.14%
Global Switch Holdings Ltd.	2,600,000	4.38%	13/12/2022	2,811,416	0.14%
HSBC Bank plc	2,400,000	6.50%	7/7/2023	2,790,470	0.14%
SSE plc	2,482,000	5.88%	22/9/2022	2,788,394	0.14%
FCE Bank plc	2,700,000	2.73%	3/6/2022	2,741,785	0.14%
RAC Bond Co. plc	2,700,000	4.57%	6/5/2023	2,736,393	0.14%
BAT International Finance plc	2,400,000	6.00%	29/6/2022	2,663,962	0.14%
Thames Water Utilities Finance plc	2,600,000	1.88%	24/1/2024	2,630,344	0.13%
Go-Ahead Group plc	2,600,000	2.50%	6/7/2024	2,626,052	0.13%
Marks & Spencer plc	2,500,000	3.00%	8/12/2023	2,589,515	0.13%
BUPA Finance plc	2,500,000	2.00%	5/4/2024	2,569,150	0.13%
Prudential plc	2,200,000	6.88%	20/1/2023	2,565,441	0.13%
Centrica plc	2,300,000	6.38%	10/3/2022	2,557,738	0.13%
Thames Water Utilities Finance plc^	2,300,000	5.75%	13/9/2030	2,502,762	0.13%
Tesco Corporate Treasury Services plc	2,400,000	2.50%	2/5/2025	2,471,962	0.13%
Lendlease Europe Finance plc	2,300,000	6.13%	12/10/2021	2,467,040	0.13%
SSE plc^	2,400,000	3.63%	16/9/2077	2,459,762	0.12%
Liverpool Victoria Friendly Society Ltd.^	2,200,000	6.50%	22/5/2043	2,457,773	0.12%
Yorkshire Water Finance plc	2,100,000	6.59%	21/2/2023	2,445,167	0.12%
AA Bond Co., Ltd.	2,500,000	2.75%	31/7/2023	2,387,845	0.12%
Next Group plc	2,200,000	5.38%	26/10/2021	2,361,330	0.12%
Wessex Water Services Finance plc	2,250,000	4.00%	24/9/2021	2,360,542	0.12%

	Principal GBP (£)	Coupon	Maturity Date	Fair Value GBP (£)	% of Total Net Assets
DWR Cymru Financing UK plc	2,200,000	6.91%	31/3/2021	2,357,458	0.12%
Wellcome Trust Finance plc	2,200,000	4.75%	28/5/2021	2,316,094	0.12%
Cadent Finance plc	2,307,000	1.13%	22/9/2021	2,310,756	0.12%
Severn Trent Utilities Finance plc	2,300,000	1.13%	7/9/2021	2,300,322	0.12%
Direct Line Insurance Group plc^	1,953,000	9.25%	27/4/2042	2,289,549	0.12%
Provident Financial plc	2,150,000	7.00%	4/6/2023	2,230,625	0.11%
Northern Powergrid Holdings Co.	1,850,000	7.25%	15/12/2022	2,170,623	0.11%
National Westminster Bank plc	2,000,000	6.50%	7/9/2021	2,166,340	0.11%
London Power Networks plc	1,900,000	5.13%	31/3/2023	2,133,670	0.11%
Wales & West Utilities Finance plc	1,800,000	4.63%	13/12/2023	2,041,095	0.10%
Wm Morrison Supermarkets plc	1,800,000	4.63%	8/12/2023	2,023,510	0.10%
Unilever plc	2,000,000	1.38%	15/9/2024	2,021,180	0.10%
Firstgroup plc	1,800,000	8.75%	8/4/2021	1,952,291	0.10%
Hiscox Ltd.	1,925,000	2.00%	14/12/2022	1,948,131	0.10%
Firstgroup plc	1,600,000	6.88%	18/9/2024	1,877,197	0.10%
Legal & General Group plc^	1,600,000	10.00%	23/7/2041	1,808,368	0.09%
Student Finance plc	1,800,000	2.67%	30/9/2024	1,807,050	0.09%
Yorkshire Water Finance plc^	1,700,000	3.75%	22/3/2046	1,767,316	0.09%
Close Brothers Group plc	1,700,000	2.75%	26/4/2023	1,766,881	0.09%
3i Group plc	1,500,000	6.88%	9/3/2023	1,739,533	0.09%
Admiral Group plc	1,520,000	5.50%	25/7/2024	1,711,684	0.09%
Quilter plc^	1,500,000	4.48%	28/2/2028	1,567,500	0.08%
Anglian Water Services Financing plc	1,300,000	6.88%	21/8/2023	1,562,418	0.08%
BUPA Finance plc^	1,500,000	6.13%	Perpetual	1,545,000	0.08%
Heathrow Funding Ltd.	1,400,000	9.20%	29/3/2021	1,537,337	0.08%
ENW Finance plc	1,290,000	6.13%	21/7/2021	1,386,698	0.07%
Highbury Finance BV	233,463	7.02%	20/3/2023	263,316	0.01%
				595,223,493	**30.21%**
United States 7.32% (2018: 7.18%)					
Bank of America Corp.	8,300,000	6.13%	15/9/2021	8,996,436	0.46%
New York Life Global Funding	8,200,000	1.63%	15/12/2023	8,332,491	0.42%
Wells Fargo & Co.	7,594,000	1.38%	30/6/2022	7,621,132	0.39%
Metropolitan Life Global Funding I	7,113,000	2.63%	5/12/2022	7,404,804	0.38%
Wells Fargo Bank NA	6,400,000	5.25%	1/8/2023	7,216,730	0.37%
MetLife, Inc.	5,344,000	5.38%	9/12/2024	6,363,950	0.32%
Wells Fargo & Co.	6,180,000	2.13%	20/12/2023	6,341,478	0.32%
Citigroup, Inc.	5,900,000	2.75%	24/1/2024	6,166,948	0.31%
Johnson & Johnson	5,000,000	5.50%	6/11/2024	6,008,070	0.31%
Wells Fargo & Co.	5,400,000	2.13%	22/4/2022	5,509,998	0.28%
Nestle Holdings, Inc.	5,200,000	1.00%	11/6/2021	5,209,568	0.26%
Verizon Communications, Inc.	4,500,000	4.07%	18/6/2024	5,058,972	0.26%
GE Capital UK Funding Unlimited Co.	4,600,000	4.13%	13/9/2023	4,973,207	0.25%
PepsiCo, Inc.	4,588,000	2.50%	1/11/2022	4,796,534	0.24%
Metropolitan Life Global Funding I	4,601,000	1.13%	15/12/2021	4,607,993	0.23%
Goldman Sachs Group, Inc.	4,200,000	5.50%	12/10/2021	4,512,413	0.23%
American International Group, Inc.	3,900,000	5.00%	26/4/2023	4,347,424	0.22%
Discovery Communications LLC	3,625,000	2.50%	20/9/2024	3,715,393	0.19%
Digital Stout Holding LLC	3,200,000	4.75%	13/10/2023	3,554,138	0.18%
New York Life Global Funding	3,500,000	1.00%	15/12/2021	3,497,903	0.18%
New York Life Global Funding	3,288,000	1.75%	15/12/2022	3,347,271	0.17%
American Honda Finance Corp.	3,000,000	1.30%	21/3/2022	3,012,048	0.15%
General Motors Financial Co., Inc.	3,000,000	2.25%	6/9/2024	3,003,594	0.15%
General Electric Co.	2,800,000	5.50%	7/6/2021	2,955,601	0.15%
Metropolitan Life Global Funding I	2,800,000	1.63%	9/6/2022	2,828,707	0.14%
Walgreens Boots Alliance, Inc.	2,700,000	2.88%	20/11/2020	2,732,287	0.14%
International Business Machines Corp.	2,600,000	2.63%	5/8/2022	2,705,836	0.14%
Toyota Motor Credit Corp.	2,600,000	1.00%	27/9/2022	2,596,745	0.13%
Digital Stout Holding LLC	2,000,000	2.75%	19/7/2024	2,085,292	0.11%
Bank of America Corp.	1,500,000	5.50%	22/11/2021	1,617,220	0.08%
Fidelity National Information Services, Inc.	1,300,000	2.60%	21/5/2025	1,360,312	0.07%
Fidelity National Information Services, Inc.	897,000	1.70%	30/6/2022	908,209	0.05%
Metropolitan Life Global Funding I	700,000	2.88%	11/1/2023	733,653	0.04%
				144,122,357	**7.32%**
Total Bonds				**1,944,067,842**	**98.67%**
Financial Assets at Fair Value Through Profit or Loss				**1,944,067,842**	**98.67%**

	Fair Value GBP (£)	% of Total Net Assets
Other Assets and Liabilities	**26,224,152**	**1.33%**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**1,970,291,994**	**100.00%**

Analysis of Total Net Assets	GBP (£)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,931,355,779	98.02%
(b) Transferable securities dealt in on another regulated market	12,712,063	0.65%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	—	0.00%
(e) Other assets and liabilities	26,224,152	1.33%
Total Net Assets (for financial reporting purposes)	1,970,291,994	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	GBP (£) As at 31 December 2019	GBP (£) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,944,067,842	1,276,816,567
Financial Derivative Instruments	—	890
Cash	33,892,651	54,544,732
Receivables:		
Interest and Dividends	23,666,497	17,076,285
Capital Shares Issued	5,445,036	3,319,267
Investments Sold	126,434	36,883
Futures Margin Cash	66,010	—
Total Current Assets	**2,007,264,470**	**1,351,794,624**
Current Liabilities		
Financial Derivative Instruments	—	2,850
Payables and Other Liabilities:		
Investments Purchased	33,984,083	38,744,256
Income Distribution Payable	947,098	832,672
Capital Shares Redeemed	1,859,608	986,019
Futures Margin Cash Due to Broker	—	56,015
Management Fees Payable	181,687	142,162
Total Current Liabilities	**36,972,476**	**40,763,974**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**1,970,291,994**	**1,311,030,650**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
GBP Accumulation Shares (£)			
Net Assets	1,386,568,323	836,793,631	1,069,940,663
Number of Shares Outstanding	12,108,762	7,576,315	9,666,843
Net Asset Value Per Share[1]	**114.51**	**110.45**	**110.68**
GBP Income Shares (£)			
Net Assets	203,660,610	188,314,750	186,041,943
Number of Shares Outstanding	1,982,126	1,873,357	1,822,758
Net Asset Value Per Share[1]	**102.75**	**100.52**	**102.07**
Institutional Plus GBP Accumulation Shares (£)			
Net Assets	304,125,959	229,193,021	156,586,051
Number of Shares Outstanding	2,703,989	2,114,674	1,443,160
Net Asset Value Per Share[1]	**112.47**	**108.38**	**108.50**
Institutional Plus GBP Income Shares (£)			
Net Assets	75,937,102	56,729,248	27,403,536
Number of Shares Outstanding	738,185	563,685	268,177
Net Asset Value Per Share[1]	**102.87**	**100.64**	**102.18**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	GBP (£) Year Ended 31 December 2019	GBP (£) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	24,092,533	17,524,524
Miscellaneous Income	19,888	42,150
Net Gain/(Loss) on Financial Instruments	29,803,978	(19,569,529)
Total Investment Income/(Loss)	**53,916,399**	**(2,002,855)**
Expenses		
Management Fees	1,878,969	1,587,133
Transaction Fees and Commissions	1,130	1,641
Total Expenses	**1,880,099**	**1,588,774**
Finance Costs		
Interest Expense	1,426	88
Distribution Paid	3,958,989	3,192,148
Income Equalisation	(35,038)	(73,438)
Total Finance Costs	**3,925,377**	**3,118,798**
Net Investment Income/(Loss)	**48,110,923**	**(6,710,427)**
Foreign Withholding Tax	(13,739)	(30,718)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**48,097,184**	**(6,741,145)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	GBP (£) Year Ended 31 December 2019	GBP (£) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	48,097,184	(6,741,145)
Capital Transactions		
Subscriptions	850,938,832	485,316,477
Redemptions	(239,823,111)	(607,550,593)
Reinvestments	48,439	33,718
Total Capital Transactions[1]	611,164,160	(122,200,398)
Total Increase/(Decrease) for the Year	659,261,344	(128,941,543)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	1,311,030,650	1,439,972,193
End of Year	**1,970,291,994**	**1,311,030,650**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Government Bond Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.S. Government Float Adjusted Bond Index, a market-weighted index designed to reflect the total universe of US dollar-denominated US Treasury and US government-related securities with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further into negative territory and announced a new round of open-ended bond purchases in September. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- US Treasury yields declined, especially those of intermediate-term bonds, as the yield curve flattened and then inverted before sloping upward again. As yields declined, bond prices rose.
- Against this backdrop, the fund's benchmark index returned 6.83% for the 12 months ended 31 December 2019.
- US Treasuries, which make up the majority of the index, outperformed US government agency securities for the period. Returns for longer-term securities significantly outpaced those of their shorter-term counterparts.

All returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays U.S. Government Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR-Hedged Institutional Shares	3.44%	—	-0.46%
Benchmark	3.74	—	-0.32
Tracking Difference*	-0.30		
EUR-Hedged Institutional Plus Shares	3.54%	—	0.58%
Benchmark	3.74	—	0.70
Tracking Difference*	-0.20		
GBP Investor Income Shares	2.33%	—	4.02%
Benchmark	2.70	—	4.29
Tracking Difference*	-0.37		
GBP-Hedged Accumulation Shares	4.78%	1.30%	1.70%
Benchmark	5.12	1.52	1.94
Tracking Difference*	-0.34		
GBP-Hedged Income Shares	4.78%	—	3.35%
Benchmark	5.12	—	3.61
Tracking Difference*	-0.34		
USD Institutional Shares	6.48%	2.16%	2.85%
Benchmark[2]	6.83	2.36	3.04
Tracking Difference*	-0.35		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Institutional Plus Shares	6.58%	2.26%	2.57%
Benchmark[2]	6.83	2.36	2.69
Tracking Difference*	-0.25		
USD Investor Shares	6.44%	2.11%	2.78%
Benchmark[2]	6.83	2.36	3.04
Tracking Difference*	-0.39		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR-Hedged Institutional Shares and EUR-Hedged Institutional Plus Shares, 31 March 2016; GBP Investor Shares, 14 December 2017; GBP-Hedged Accumulation Shares, 31 January 2014; GBP-Hedged Income Shares, 8 March 2018; USD Institutional Plus Shares, 6 December 2013.

2 Bloomberg Barclays U.S. Government Bond Index through 30 June 2010; Bloomberg Barclays U.S. Government Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal US Dollars ($)	Cost US Dollars ($)
US Treasury Note 2.38% 15/5/2029	41,081,000	42,559,954
US Treasury Note 2.63% 15/2/2029	39,270,000	40,266,942
US Treasury Note 1.63% 15/12/2022	40,039,000	40,063,466
US Treasury Note 1.63% 15/8/2029	36,068,000	36,072,083
US Treasury Note 2.25% 15/4/2022	35,375,000	35,768,401
US Treasury Note 1.38% 15/10/2022	31,975,000	31,845,117
US Treasury Bond 3.00% 15/2/2049	29,916,000	31,325,058
US Treasury Note 1.50% 31/10/2024	30,000,000	29,975,391
US Treasury Note 3.13% 15/11/2028	26,962,000	28,852,774
US Treasury Note 1.75% 15/11/2029	28,214,000	27,970,385
US Treasury Note 1.75% 15/7/2022	27,305,000	27,391,395
US Treasury Bond 2.88% 15/5/2049	24,930,000	27,223,464
US Treasury Note 1.75% 31/12/2024	26,534,000	26,620,028
US Treasury Note 2.50% 31/12/2020	25,833,000	26,031,335
US Treasury Note 2.13% 15/5/2022	25,691,000	25,956,994
US Treasury Note 1.50% 30/11/2024	25,836,000	25,672,374
US Treasury Bond 2.25% 15/8/2049	24,886,000	25,663,837
US Treasury Note 2.25% 30/4/2021	24,503,000	24,546,153
US Treasury Note 2.13% 31/5/2021	24,140,000	24,256,508
US Treasury Note 1.63% 31/10/2026	23,867,000	23,898,698

Sales	Principal US Dollars ($)	Proceeds US Dollars ($)
US Treasury Note 2.75% 30/9/2020	28,965,000	29,251,619
US Treasury Note 3.50% 15/5/2020	27,350,000	27,668,715
US Treasury Note 1.63% 31/7/2020	24,725,000	24,607,166
US Treasury Note 1.50% 15/7/2020	24,618,000	24,447,285
US Treasury Note 2.25% 31/3/2020	23,577,000	23,489,694
US Treasury Note 2.63% 15/11/2020	21,460,000	21,647,775
US Treasury Note 1.63% 15/10/2020	20,247,000	20,252,224
US Treasury Note 1.75% 31/12/2020	18,837,000	18,854,556
US Treasury Note 1.38% 29/2/2020	18,700,000	18,442,145
US Treasury Note 2.25% 29/2/2020	17,571,000	17,513,401
US Treasury Note 2.38% 30/4/2020	17,000,000	16,992,930
US Treasury Note 1.88% 15/12/2020	16,600,000	16,633,145
US Treasury Note 1.50% 15/6/2020	16,315,000	16,244,896
US Treasury Note 2.75% 30/11/2020	16,075,000	16,243,285
US Treasury Note 2.00% 31/7/2020	15,000,000	14,998,125
US Treasury Note 1.50% 15/5/2020	14,800,000	14,670,820
US Treasury Note 1.75% 15/5/2022	14,915,000	14,563,099
US Treasury Note 3.63% 15/2/2020	14,374,000	14,524,317
US Treasury Note 1.50% 15/4/2020	14,500,000	14,351,387
US Treasury Note 1.38% 30/9/2020	14,290,000	14,230,272
US Treasury Note 2.50% 31/12/2020	14,000,000	14,121,719
US Treasury Note 1.38% 31/3/2020	14,000,000	13,826,641
US Treasury Note 1.63% 30/11/2020	13,050,000	13,042,354
US Treasury Note 2.00% 30/11/2020	12,250,000	12,288,281
US Treasury Note 1.13% 30/4/2020	12,391,000	12,220,165
US Treasury Note 1.50% 31/5/2020	11,500,000	11,418,242
US Treasury Note 2.38% 31/12/2020	11,300,000	11,380,777
US Treasury Note 2.50% 31/5/2020	11,140,000	11,184,937

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments
31 December 2019

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 99.10% (2018: 99.32%)					
United States 99.10% (2018: 99.29%)					
US Treasury Note	40,706,000	2.38%	15/8/2024	41,920,822	0.92%
US Treasury Note	40,039,000	1.63%	15/12/2022	40,057,770	0.88%
US Treasury Note	37,986,000	2.38%	15/5/2029	39,481,699	0.87%
US Treasury Note	35,814,000	2.88%	15/5/2028	38,544,817	0.85%
US Treasury Note[1]	37,893,000	2.00%	30/11/2022	38,295,613	0.84%
US Treasury Note	35,770,000	2.63%	15/2/2029	37,905,022	0.84%
US Treasury Note	33,020,000	2.88%	15/8/2028	35,584,208	0.78%
US Treasury Note	34,909,000	2.00%	15/2/2025	35,399,908	0.78%
US Treasury Note	36,068,000	1.63%	15/8/2029	35,132,486	0.77%
US Treasury Note	31,860,000	3.13%	15/11/2028	35,026,087	0.77%
US Treasury Note	33,107,000	2.50%	15/5/2024	34,234,707	0.75%
US Treasury Note	33,194,000	1.63%	15/11/2022	33,204,373	0.73%
US Treasury Note	31,857,600	2.25%	15/11/2025	32,698,838	0.72%
US Treasury Note	32,925,000	1.50%	15/8/2026	32,256,211	0.71%
US Treasury Note	30,899,000	2.25%	15/4/2022	31,343,173	0.69%
US Treasury Note	29,985,000	2.13%	15/5/2025	30,575,330	0.67%
US Treasury Note	29,736,000	2.00%	30/6/2024	30,126,285	0.66%
US Treasury Note[1]	29,448,000	2.13%	31/12/2022	29,880,518	0.66%
US Treasury Note	30,023,000	1.38%	15/10/2022	29,825,974	0.66%
US Treasury Note	28,790,000	2.25%	15/2/2027	29,572,728	0.65%
US Treasury Note	29,103,000	2.00%	15/11/2026	29,412,219	0.65%
US Treasury Bond	24,024,000	3.38%	15/11/2048	28,982,703	0.64%
US Treasury Note	28,074,000	2.25%	15/8/2027	28,846,035	0.64%
US Treasury Note	28,156,000	2.25%	31/3/2021	28,367,170	0.63%
US Treasury Note	27,265,000	2.38%	15/5/2027	28,257,615	0.62%
US Treasury Note	27,853,000	2.25%	30/4/2021	28,083,656	0.62%
US Treasury Note	28,018,000	1.63%	31/8/2022	28,026,756	0.62%
US Treasury Note	27,602,000	2.38%	15/4/2021	27,865,080	0.61%
US Treasury Note	27,134,000	2.25%	15/11/2024	27,825,070	0.61%
US Treasury Note	28,214,000	1.75%	15/11/2029	27,786,383	0.61%
US Treasury Note	26,567,000	2.75%	31/7/2023	27,575,717	0.61%
US Treasury Note	27,305,000	1.75%	15/7/2022	27,398,861	0.60%
US Treasury Note	25,600,000	2.75%	15/2/2028	27,280,000	0.60%
US Treasury Note	27,325,000	1.50%	31/10/2024	27,085,906	0.60%
US Treasury Bond	24,006,000	3.00%	15/2/2049	27,081,769	0.60%
US Treasury Note	27,342,000	1.63%	15/2/2026	27,068,580	0.60%
US Treasury Note	26,200,000	2.38%	31/1/2023	26,789,500	0.59%
US Treasury Note	26,534,000	1.75%	31/12/2024	26,604,479	0.59%
US Treasury Bond	23,930,000	2.88%	15/5/2049	26,386,563	0.58%
US Treasury Bond	23,326,000	3.00%	15/8/2048	26,274,551	0.58%
US Treasury Note	25,457,000	2.25%	15/2/2021	25,624,062	0.57%
US Treasury Note	25,836,000	1.50%	30/11/2024	25,613,971	0.57%
US Treasury Note	25,308,000	2.13%	15/5/2022	25,612,486	0.56%
US Treasury Note	25,435,000	1.75%	30/4/2022	25,522,433	0.56%
US Treasury Bond	23,324,000	2.88%	15/5/2043	25,423,160	0.56%
US Treasury Note	24,905,000	2.13%	31/3/2024	25,356,403	0.56%
US Treasury Note[1]	23,835,000	2.88%	30/11/2025	25,302,342	0.56%
US Treasury Bond	20,212,000	3.75%	15/11/2043	25,287,108	0.56%
US Treasury Note	24,857,000	2.00%	15/8/2025	25,175,480	0.56%
US Treasury Note	24,200,000	2.25%	15/11/2027	24,873,062	0.55%
US Treasury Bond	20,087,000	3.63%	15/2/2044	24,700,733	0.54%
US Treasury Note	23,692,000	2.75%	15/11/2023	24,643,381	0.54%
US Treasury Note	24,919,000	1.63%	15/5/2026	24,642,554	0.54%
US Treasury Note	23,847,000	2.50%	15/8/2023	24,551,231	0.54%
US Treasury Note	24,253,000	2.00%	31/10/2021	24,427,318	0.54%
US Treasury Bond	21,214,000	3.13%	15/5/2048	24,422,617	0.54%
US Treasury Note	24,213,000	1.13%	31/8/2021	24,020,051	0.53%
US Treasury Bond	20,179,000	3.38%	15/5/2044	23,890,043	0.53%
US Treasury Bond	21,233,000	3.00%	15/2/2047	23,860,584	0.53%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	23,393,000	1.75%	31/5/2022	23,477,070	0.52%
US Treasury Note	21,841,000	3.00%	31/10/2025	23,325,507	0.51%
US Treasury Bond	23,967,000	2.25%	15/8/2049	23,259,226	0.51%
US Treasury Note	22,750,000	2.00%	15/2/2023	23,002,384	0.51%
US Treasury Bond	20,110,000	3.13%	15/8/2044	22,887,694	0.50%
US Treasury Note	22,735,000	1.75%	31/1/2023	22,820,256	0.50%
US Treasury Bond	20,125,000	3.00%	15/5/2045	22,483,398	0.50%
US Treasury Bond	18,211,000	3.63%	15/8/2043	22,339,776	0.49%
US Treasury Note	22,000,000	1.88%	31/5/2022	22,144,375	0.49%
US Treasury Note	22,192,000	1.50%	15/8/2022	22,133,054	0.49%
US Treasury Bond	19,637,000	3.00%	15/11/2044	21,901,392	0.48%
US Treasury Note	21,695,000	2.13%	31/5/2021	21,847,542	0.48%
US Treasury Bond	19,754,000	2.88%	15/8/2045	21,599,764	0.48%
US Treasury Bond	19,065,000	3.00%	15/2/2048	21,430,252	0.47%
US Treasury Note	21,216,000	1.88%	31/7/2026	21,288,930	0.47%
US Treasury Bond	18,976,000	3.00%	15/11/2045	21,229,400	0.47%
US Treasury Note	20,000,000	2.88%	30/9/2023	20,878,124	0.46%
US Treasury Note	20,600,000	2.13%	30/6/2022	20,863,938	0.46%
US Treasury Bond	20,738,000	2.38%	15/11/2049	20,676,433	0.46%
US Treasury Note	20,280,000	2.50%	15/1/2022	20,638,068	0.46%
US Treasury Note	20,482,000	1.50%	30/11/2021	20,449,997	0.45%
US Treasury Bond	18,366,000	2.88%	15/11/2046	20,148,075	0.44%
US Treasury Bond	19,729,000	2.50%	15/2/2045	20,145,160	0.44%
US Treasury Note	19,685,000	3.63%	15/2/2021	20,112,535	0.44%
US Treasury Note	19,945,000	1.88%	31/8/2024	20,103,938	0.44%
US Treasury Bond	17,889,000	3.00%	15/5/2047	20,097,173	0.44%
US Treasury Note	20,000,000	1.75%	30/6/2022	20,075,000	0.44%
US Treasury Note	19,949,500	1.75%	15/5/2023	20,014,958	0.44%
US Treasury Note	18,693,000	3.00%	30/9/2025	19,954,777	0.44%
US Treasury Note	19,435,000	2.25%	31/10/2024	19,933,022	0.44%
US Treasury Note	19,500,000	2.63%	15/7/2021	19,798,594	0.44%
US Treasury Note	19,895,000	1.63%	31/10/2026	19,627,661	0.43%
US Treasury Note	18,597,000	2.75%	31/8/2025	19,590,777	0.43%
US Treasury Bond	19,141,800	2.50%	15/5/2046	19,545,573	0.43%
US Treasury Note	19,306,000	1.88%	30/4/2022	19,426,663	0.43%
US Treasury Note	19,010,000	2.13%	30/9/2024	19,378,319	0.43%
US Treasury Bond	18,935,400	2.50%	15/2/2046	19,337,777	0.43%
US Treasury Bond	17,915,000	2.75%	15/11/2047	19,211,039	0.42%
US Treasury Note	19,152,000	1.63%	31/12/2021	19,172,948	0.42%
US Treasury Note	18,858,000	2.00%	31/10/2022	19,055,421	0.42%
US Treasury Note[1]	18,845,000	1.88%	31/8/2022	18,974,559	0.42%
US Treasury Note	18,799,000	2.00%	31/5/2021	18,898,870	0.42%
US Treasury Note	18,500,000	2.13%	31/7/2024	18,846,875	0.42%
US Treasury Note	18,772,000	1.75%	31/7/2021	18,813,064	0.42%
US Treasury Note	18,195,000	2.50%	31/1/2024	18,786,338	0.41%
US Treasury Note	18,311,000	2.25%	30/4/2024	18,740,164	0.41%
US Treasury Note	18,550,000	2.13%	30/9/2021	18,712,313	0.41%
US Treasury Bond	17,388,000	2.75%	15/8/2047	18,648,630	0.41%
US Treasury Note	18,743,000	1.75%	31/12/2026	18,637,571	0.41%
US Treasury Note	18,484,000	1.88%	31/7/2022	18,605,301	0.41%
US Treasury Note[1]	18,000,000	2.75%	15/9/2021	18,343,125	0.40%
US Treasury Note	17,288,000	2.63%	31/12/2025	18,117,285	0.40%
US Treasury Note	18,104,000	1.50%	15/9/2022	18,053,083	0.40%
US Treasury Note	17,645,000	2.00%	31/5/2024	17,876,591	0.39%
US Treasury Note	17,878,000	1.13%	28/2/2021	17,771,849	0.39%
US Treasury Note	17,654,000	1.50%	31/10/2021	17,626,416	0.39%
US Treasury Note	16,878,000	2.38%	30/4/2026	17,458,181	0.39%
US Treasury Note	17,650,000	1.63%	30/11/2026	17,412,828	0.38%
US Treasury Note[1]	17,447,000	1.38%	31/1/2021	17,395,203	0.38%
US Treasury Note	16,750,000	2.25%	31/12/2024	17,187,071	0.38%
US Treasury Note	17,000,000	1.88%	28/2/2022	17,100,938	0.38%
US Treasury Note	17,171,100	1.50%	30/9/2024	17,020,853	0.38%
US Treasury Note	16,800,000	2.38%	15/3/2021	16,941,750	0.37%
US Treasury Note	16,700,000	2.50%	31/1/2021	16,851,344	0.37%
US Treasury Bond	17,234,000	2.25%	15/8/2046	16,751,986	0.37%
US Treasury Note[1]	16,355,000	2.88%	15/11/2021	16,738,320	0.37%
US Treasury Note	16,115,000	2.63%	31/12/2023	16,706,723	0.37%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Note	15,971,000	2.88%	31/10/2023	16,682,208	0.37%
US Treasury Note	16,400,000	2.00%	30/4/2024	16,615,250	0.37%
US Treasury Note	16,025,000	2.50%	15/2/2022	16,325,469	0.36%
US Treasury Note	15,930,000	2.88%	15/10/2021	16,283,447	0.36%
US Treasury Note	16,483,000	1.38%	31/8/2026	16,019,416	0.35%
US Treasury Note	15,806,000	2.50%	28/2/2021	15,961,591	0.35%
US Treasury Note	15,852,000	1.88%	31/10/2022	15,960,983	0.35%
US Treasury Note[1]	15,280,000	2.75%	15/2/2024	15,929,400	0.35%
US Treasury Note	15,750,000	1.88%	30/6/2026	15,811,523	0.35%
US Treasury Note	15,700,000	1.88%	31/1/2022	15,788,313	0.35%
US Treasury Note	15,635,000	1.75%	15/6/2022	15,691,189	0.35%
US Treasury Note	15,550,000	1.13%	30/9/2021	15,421,227	0.34%
US Treasury Note	15,121,000	2.13%	31/5/2026	15,411,607	0.34%
US Treasury Note	15,260,000	1.88%	30/9/2022	15,369,681	0.34%
US Treasury Note	14,422,000	2.63%	31/1/2026	15,116,059	0.33%
US Treasury Note	15,039,000	1.50%	31/8/2021	15,013,151	0.33%
US Treasury Note	15,000,000	1.63%	30/6/2021	15,002,343	0.33%
US Treasury Note[1]	14,945,000	1.75%	30/6/2024	14,982,363	0.33%
US Treasury Note	14,675,000	2.13%	30/11/2024	14,963,914	0.33%
US Treasury Note	14,934,000	1.38%	31/5/2021	14,884,999	0.33%
US Treasury Bond	13,082,000	3.13%	15/2/2043	14,839,894	0.33%
US Treasury Bond	13,862,000	2.75%	15/11/2042	14,797,685	0.33%
US Treasury Note	14,668,000	1.50%	30/9/2021	14,642,789	0.32%
US Treasury Note	14,475,000	1.88%	31/3/2022	14,563,208	0.32%
US Treasury Note	14,424,000	1.75%	30/9/2022	14,475,837	0.32%
US Treasury Note	14,285,000	1.88%	30/11/2021	14,363,122	0.32%
US Treasury Note	14,176,000	2.13%	31/1/2021	14,246,880	0.31%
US Treasury Bond	12,391,000	7.25%	15/8/2022	14,172,206	0.31%
US Treasury Note	14,200,000	1.13%	31/7/2021	14,091,282	0.31%
US Treasury Note	13,242,000	2.88%	30/4/2025	14,011,691	0.31%
US Treasury Note	13,230,000	2.88%	31/5/2025	14,003,128	0.31%
US Treasury Note	13,927,000	1.75%	31/7/2024	13,963,993	0.31%
US Treasury Note	14,005,000	1.38%	30/4/2021	13,961,234	0.31%
US Treasury Note	13,855,000	1.63%	15/8/2022	13,861,495	0.31%
US Treasury Note	13,900,000	1.25%	31/3/2021	13,834,844	0.31%
US Treasury Note	14,000,000	1.63%	30/9/2026	13,822,813	0.31%
US Treasury Bond	9,950,000	4.63%	15/2/2040	13,757,429	0.30%
US Treasury Note	13,615,000	2.13%	15/8/2021	13,725,622	0.30%
US Treasury Note[1]	13,435,000	3.13%	15/5/2021	13,705,799	0.30%
US Treasury Note	12,800,000	2.88%	31/7/2025	13,564,000	0.30%
US Treasury Note	13,600,000	1.25%	31/10/2021	13,515,000	0.30%
US Treasury Note	12,800,000	2.75%	30/6/2025	13,473,999	0.30%
US Treasury Note	13,180,000	2.00%	31/12/2021	13,282,969	0.29%
US Treasury Note	12,900,000	2.25%	31/1/2024	13,190,250	0.29%
US Treasury Note	12,800,000	2.38%	29/2/2024	13,156,000	0.29%
US Treasury Note[1]	13,050,000	2.00%	31/8/2021	13,133,601	0.29%
US Treasury Note	12,843,000	2.25%	31/12/2023	13,129,961	0.29%
US Treasury Note	13,051,000	1.50%	28/2/2023	12,997,980	0.29%
US Treasury Note	12,850,000	2.00%	31/7/2022	12,976,493	0.29%
US Treasury Note	12,685,000	2.13%	31/12/2021	12,813,831	0.28%
US Treasury Note	12,500,000	2.75%	15/8/2021	12,724,610	0.28%
US Treasury Note	12,300,000	2.63%	28/2/2023	12,674,766	0.28%
US Treasury Note	12,560,000	1.75%	15/5/2022	12,601,212	0.28%
US Treasury Note	12,542,000	2.00%	15/1/2021	12,587,073	0.28%
US Treasury Note	12,594,000	1.50%	31/1/2022	12,572,353	0.28%
US Treasury Note	12,485,000	2.00%	28/2/2021	12,537,672	0.28%
US Treasury Note	12,200,000	2.25%	31/3/2026	12,527,875	0.28%
US Treasury Note	12,000,000	2.75%	30/4/2023	12,429,374	0.27%
US Treasury Note	12,300,000	1.75%	31/3/2022	12,342,281	0.27%
US Treasury Note	12,203,000	1.75%	30/11/2021	12,237,321	0.27%
US Treasury Note	11,854,000	2.50%	31/3/2023	12,176,281	0.27%
US Treasury Note	11,500,000	2.50%	31/1/2025	11,942,031	0.26%
US Treasury Note	11,833,000	2.50%	31/12/2020	11,929,143	0.26%
US Treasury Note	11,726,000	2.13%	30/11/2023	11,927,541	0.26%
US Treasury Note	11,850,000	1.75%	28/2/2022	11,888,882	0.26%
US Treasury Note	11,405,000	2.50%	28/2/2026	11,873,675	0.26%
US Treasury Note	11,347,000	2.63%	31/3/2025	11,859,387	0.26%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
US Treasury Bond	8,798,000	4.38%	15/5/2040	11,812,689	0.26%
US Treasury Bond	10,619,000	2.75%	15/8/2042	11,340,761	0.25%
US Treasury Bond	8,415,000	4.25%	15/11/2040	11,140,671	0.25%
US Treasury Note	10,800,000	1.63%	30/4/2023	10,793,250	0.24%
US Treasury Note	11,000,000	1.25%	31/8/2024	10,783,438	0.24%
US Treasury Note	10,775,000	1.63%	31/5/2023	10,769,949	0.24%
US Treasury Bond	7,969,000	5.38%	15/2/2031	10,690,912	0.24%
US Treasury Bond	7,470,000	4.75%	15/2/2041	10,539,703	0.23%
US Treasury Note	10,500,000	1.63%	31/10/2023	10,483,594	0.23%
US Treasury Note	10,632,000	1.25%	31/7/2023	10,482,488	0.23%
US Treasury Note	10,326,700	2.63%	15/5/2021	10,467,079	0.23%
US Treasury Bond	7,729,000	4.38%	15/5/2041	10,420,865	0.23%
US Treasury Note	10,109,000	2.63%	15/6/2021	10,254,317	0.23%
Federal Home Loan Banks	9,720,000	3.00%	12/10/2021	9,952,502	0.22%
US Treasury Note	9,950,000	1.38%	30/6/2023	9,859,828	0.22%
US Treasury Note	9,900,000	1.38%	31/8/2023	9,804,094	0.22%
US Treasury Bond	7,725,000	3.88%	15/8/2040	9,737,121	0.21%
US Treasury Note	9,739,000	1.13%	30/6/2021	9,670,523	0.21%
US Treasury Note	9,167,000	2.75%	28/2/2025	9,633,944	0.21%
US Treasury Note	9,450,000	2.13%	29/2/2024	9,618,328	0.21%
US Treasury Bond	7,242,000	4.25%	15/5/2039	9,530,019	0.21%
US Treasury Note	9,105,000	2.75%	31/5/2023	9,435,056	0.21%
US Treasury Bond	7,528,000	3.75%	15/8/2041	9,346,483	0.21%
US Treasury Note[1]	8,810,000	2.75%	31/8/2023	9,150,011	0.20%
US Treasury Note	8,678,000	2.13%	30/6/2021	8,744,441	0.19%
US Treasury Bond	7,577,000	3.13%	15/2/2042	8,596,343	0.19%
US Treasury Bond	6,402,000	4.38%	15/11/2039	8,566,676	0.19%
US Treasury Bond	6,450,000	4.50%	15/2/2036	8,555,320	0.19%
US Treasury Bond	6,525,000	5.50%	15/8/2028	8,393,800	0.19%
US Treasury Note	8,255,000	1.50%	31/3/2023	8,221,464	0.18%
US Treasury Bond	6,768,000	3.50%	15/2/2039	8,112,083	0.18%
US Treasury Bond	7,220,000	8.00%	15/11/2021	8,058,197	0.18%
US Treasury Bond	6,970,000	3.13%	15/11/2041	7,907,682	0.17%
US Treasury Note[1]	7,373,000	2.88%	30/11/2023	7,707,089	0.17%
US Treasury Bond	5,591,000	4.50%	15/8/2039	7,588,035	0.17%
US Treasury Note	7,545,000	1.38%	30/9/2023	7,467,192	0.16%
US Treasury Note	7,350,000	2.00%	15/11/2021	7,406,273	0.16%
US Treasury Bond	6,343,000	3.00%	15/5/2042	7,058,570	0.16%
US Treasury Bond	4,388,000	6.25%	15/5/2030	6,167,883	0.14%
US Treasury Note	5,720,000	2.25%	31/7/2021	5,776,307	0.13%
US Treasury Bond	4,500,000	7.50%	15/11/2024	5,710,781	0.13%
US Treasury Bond	4,086,000	6.13%	15/11/2027	5,364,152	0.12%
US Treasury Bond	3,911,000	6.50%	15/11/2026	5,094,688	0.11%
US Treasury Bond	3,174,000	5.00%	15/5/2037	4,492,698	0.10%
Federal Home Loan Banks	4,465,000	1.38%	18/2/2021	4,453,838	0.10%
US Treasury Bond	3,290,000	4.50%	15/5/2038	4,445,613	0.10%
US Treasury Bond	3,200,000	6.75%	15/8/2026	4,187,500	0.09%
Federal Home Loan Banks	4,000,000	1.88%	29/11/2021	4,018,424	0.09%
Federal Home Loan Mortgage Corp.	2,710,000	6.25%	15/7/2032	3,892,278	0.09%
Federal National Mortgage Association	3,890,000	1.63%	15/10/2024	3,865,201	0.09%
Federal Home Loan Banks	3,810,000	1.63%	19/11/2021	3,809,714	0.08%
US Treasury Bond	2,950,000	5.25%	15/11/2028	3,754,336	0.08%
US Treasury Bond	2,746,000	6.63%	15/2/2027	3,624,720	0.08%
Federal National Mortgage Association	3,405,000	2.50%	13/4/2021	3,442,390	0.08%
US Treasury Bond	2,475,000	6.13%	15/8/2029	3,390,750	0.07%
Federal Home Loan Mortgage Corp.	3,288,000	2.38%	16/2/2021	3,316,234	0.07%
Tennessee Valley Authority	2,360,000	5.25%	15/9/2039	3,231,413	0.07%
US Treasury Bond	2,322,000	4.75%	15/2/2037	3,194,927	0.07%
Federal Home Loan Mortgage Corp.	3,093,000	2.38%	13/1/2022	3,138,922	0.07%
Federal National Mortgage Association	3,027,000	2.00%	5/1/2022	3,049,124	0.07%
US Treasury Bond	2,258,000	4.38%	15/2/2038	3,003,140	0.07%
Federal Home Loan Banks	3,000,000	1.50%	15/8/2024	2,966,271	0.07%
US Treasury Bond	2,260,000	7.63%	15/2/2025	2,911,162	0.06%
Federal National Mortgage Association	1,900,000	7.25%	15/5/2030	2,789,819	0.06%
US Treasury Note	2,400,000	2.63%	30/6/2023	2,479,875	0.05%
Federal Home Loan Mortgage Corp.	1,600,000	6.75%	15/3/2031	2,313,494	0.05%
US Treasury Bond	1,800,000	5.25%	15/2/2029	2,301,187	0.05%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal Home Loan Banks	2,205,000	2.50%	13/2/2024	2,272,625	0.05%
Federal Home Loan Banks	2,150,000	2.75%	13/12/2024	2,249,964	0.05%
Federal Home Loan Mortgage Corp.	2,072,000	2.75%	19/6/2023	2,148,117	0.05%
Federal National Mortgage Association	2,000,000	2.88%	12/9/2023	2,086,386	0.05%
Federal National Mortgage Association	2,055,000	1.75%	2/7/2024	2,055,506	0.05%
Federal Home Loan Banks	2,000,000	2.00%	9/9/2022	2,018,374	0.04%
Federal Farm Credit Banks Funding Corp.	2,000,000	1.60%	28/12/2021	1,998,884	0.04%
Federal National Mortgage Association	1,915,000	2.38%	19/1/2023	1,955,841	0.04%
Federal National Mortgage Association	1,775,000	1.88%	24/9/2026	1,770,401	0.04%
Federal National Mortgage Association	1,125,000	6.63%	15/11/2030	1,601,317	0.04%
Federal Home Loan Banks	1,025,000	5.50%	15/7/2036	1,439,573	0.03%
Federal Home Loan Mortgage Corp.	1,400,000	1.13%	12/8/2021	1,388,818	0.03%
US Treasury Bond	1,000,000	6.38%	15/8/2027	1,321,875	0.03%
Federal Home Loan Banks	1,300,000	1.63%	20/12/2021	1,299,908	0.03%
Federal National Mortgage Association	1,255,000	2.50%	5/2/2024	1,293,290	0.03%
Federal National Mortgage Association	1,275,000	2.00%	5/10/2022	1,287,021	0.03%
US Treasury Bond	1,000,000	6.00%	15/2/2026	1,243,750	0.03%
Federal National Mortgage Association	800,000	5.63%	15/7/2037	1,150,485	0.03%
Federal National Mortgage Association	1,086,000	1.38%	7/10/2021	1,081,224	0.02%
Tennessee Valley Authority	750,000	4.63%	15/9/2060	1,026,728	0.02%
Federal Farm Credit Banks Funding Corp.	1,000,000	2.60%	18/1/2022	1,019,451	0.02%
Federal National Mortgage Association	1,000,000	1.25%	6/5/2021	994,974	0.02%
Federal National Mortgage Association	1,000,000	1.25%	17/8/2021	993,941	0.02%
Federal National Mortgage Association	1,000,000	1.38%	6/9/2022	992,856	0.02%
Federal National Mortgage Association	891,000	2.75%	22/6/2021	905,468	0.02%
Federal Home Loan Banks	900,000	1.88%	7/7/2021	903,296	0.02%
Tennessee Valley Authority	625,000	4.25%	15/9/2065	809,430	0.02%
US Treasury Note	776,000	2.00%	15/2/2022	782,184	0.02%
Federal National Mortgage Association	750,000	1.38%	26/2/2021	748,088	0.02%
Federal Home Loan Banks	750,000	1.13%	14/7/2021	744,297	0.02%
Federal National Mortgage Association	720,000	2.63%	11/1/2022	734,232	0.02%
Federal National Mortgage Association	650,000	2.13%	24/4/2026	658,805	0.01%
Tennessee Valley Authority	581,000	3.50%	15/12/2042	648,579	0.01%
US Treasury Bond	525,000	8.13%	15/5/2021	571,102	0.01%
Tennessee Valley Authority	375,000	5.38%	1/4/2056	568,865	0.01%
Tennessee Valley Authority	500,000	2.88%	1/2/2027	524,145	0.01%
Federal National Mortgage Association	476,000	2.25%	12/4/2022	482,583	0.01%
Federal Farm Credit Banks Funding Corp.	425,000	2.55%	11/3/2021	429,696	0.01%
Federal National Mortgage Association	412,000	2.63%	6/9/2024	428,415	0.01%
Federal Home Loan Banks	400,000	2.88%	14/6/2024	419,282	0.01%
Federal Home Loan Banks	375,000	2.13%	10/6/2022	379,252	0.01%
Federal National Mortgage Association	375,000	1.88%	5/4/2022	377,037	0.01%
Israel Government AID Bond	325,000	5.50%	26/4/2024	374,187	0.01%
Federal National Mortgage Association	250,000	7.13%	15/1/2030	360,915	0.01%
Iraq Government AID Bond	350,000	2.15%	18/1/2022	352,617	0.01%
Federal Home Loan Banks	315,000	3.25%	16/11/2028	344,466	0.01%
Federal Farm Credit Banks Funding Corp.	325,000	2.23%	5/4/2021	327,419	0.01%
Tennessee Valley Authority	200,000	6.15%	15/1/2038	294,769	0.01%
Tennessee Valley Authority	200,000	7.13%	1/5/2030	288,291	0.01%
Tennessee Valley Authority	200,000	5.88%	1/4/2036	281,282	0.01%
Federal Farm Credit Banks Funding Corp.	275,000	1.77%	26/6/2023	276,072	0.01%
Federal Home Loan Banks	250,000	2.25%	11/6/2021	252,202	0.01%
Tennessee Valley Authority	200,000	4.70%	15/7/2033	250,544	0.01%
Tunisia Government AID Bonds	250,000	1.42%	5/8/2021	248,740	0.01%
US Treasury Bond	200,000	7.63%	15/11/2022	233,625	0.01%
Federal Farm Credit Banks Funding Corp.	200,000	3.05%	15/11/2021	205,211	0.01%
Tennessee Valley Authority	150,000	4.88%	15/1/2048	205,205	0.00%
Hashemite Kingdom of Jordan Government AID Bond	200,000	2.58%	30/6/2022	203,508	0.00%
Federal National Mortgage Association	150,000	6.25%	15/5/2029	202,399	0.00%
Private Export Funding Corp.	175,000	4.30%	15/12/2021	183,761	0.00%
Ukraine Government AID Bonds	175,000	1.47%	29/9/2021	174,170	0.00%
US Treasury Bond	150,000	7.88%	15/2/2021	160,195	0.00%
Private Export Funding Corp.	155,000	1.75%	15/11/2024	154,159	0.00%
Tennessee Valley Authority	80,000	2.88%	15/9/2024	83,584	0.00%
Federal Home Loan Mortgage Corp.	56,000	6.75%	15/9/2029	78,453	0.00%
Tennessee Valley Authority	50,000	5.50%	15/6/2038	69,272	0.00%
Federal Farm Credit Banks Funding Corp.	50,000	3.50%	20/12/2023	53,429	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Private Export Funding Corp.	50,000	3.55%	15/1/2024	53,076	0.00%
Tennessee Valley Authority	50,000	3.88%	15/2/2021	51,144	0.00%
Private Export Funding Corp.	50,000	2.45%	15/7/2024	51,023	0.00%
Tennessee Valley Authority	35,000	6.75%	1/11/2025	44,268	0.00%
Private Export Funding Corp.	25,000	2.80%	15/5/2022	25,583	0.00%
Private Export Funding Corp.	25,000	2.05%	15/11/2022	25,122	0.00%
Tennessee Valley Authority	25,000	1.88%	15/8/2022	25,055	0.00%
Petroleos Mexicanos	13,750	2.38%	15/4/2025	13,884	0.00%
Petroleos Mexicanos	11,250	2.29%	15/2/2024	11,325	0.00%
Total Bonds				**4,493,630,718**	**99.10%**
Financial Assets at Fair Value Through Profit or Loss				**4,493,630,718**	**99.10%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments							
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.12% (2018: 0.00%)							
GBP	1,460,020,615	USD	(1,891,237,120)	Morgan Stanley	3/1/2020	42,926,235	0.95%
EUR	359,464,580	USD	(397,346,755)	BNP Paribas	3/1/2020	6,152,054	0.14%
GBP	13,040,317	USD	(16,874,248)	JPMorgan Chase Bank	3/1/2020	400,921	0.01%
GBP	9,497,034	USD	(12,283,948)	JPMorgan Chase Bank	3/1/2020	297,254	0.01%
GBP	7,396,997	USD	(9,623,767)	JPMorgan Chase Bank	3/1/2020	175,410	0.01%
GBP	6,222,008	USD	(8,111,115)	UBS	3/1/2020	131,494	0.00%
GBP	11,710,411	USD	(15,395,361)	JPMorgan Chase Bank	3/1/2020	118,014	0.00%
GBP	5,367,889	USD	(7,012,014)	UBS	3/1/2020	99,100	0.00%
GBP	6,435,955	USD	(8,452,295)	JPMorgan Chase Bank	3/1/2020	73,741	0.00%
GBP	3,018,038	USD	(3,926,887)	BNP Paribas	3/1/2020	71,261	0.00%
GBP	5,067,657	USD	(6,645,761)	JPMorgan Chase Bank	3/1/2020	67,621	0.00%
USD	8,219,765	GBP	(6,154,380)	JPMorgan Chase Bank	3/1/2020	66,746	0.00%
EUR	4,353,557	USD	(4,835,239)	JPMorgan Chase Bank	3/1/2020	51,627	0.00%
GBP	1,521,380,062	USD	(2,017,308,885)	Standard Chartered Bank	4/2/2020	51,277	0.00%
GBP	6,456,736	USD	(8,502,508)	BNP Paribas	3/1/2020	51,058	0.00%
EUR	4,048,887	USD	(4,494,329)	JPMorgan Chase Bank	3/1/2020	50,544	0.00%
EUR	3,947,878	USD	(4,387,383)	Citibank NA	3/1/2020	44,108	0.00%
GBP	2,235,452	USD	(2,927,262)	JPMorgan Chase Bank	3/1/2020	34,155	0.00%
GBP	1,995,876	USD	(2,611,113)	JPMorgan Chase Bank	3/1/2020	32,925	0.00%
EUR	375,216,592	USD	(422,028,614)	Morgan Stanley	4/2/2020	18,779	0.00%
GBP	1,256,040	USD	(1,648,496)	BNP Paribas	3/1/2020	15,444	0.00%
EUR	890,100	USD	(985,376)	JPMorgan Chase Bank	3/1/2020	13,760	0.00%
EUR	1,053,757	USD	(1,170,732)	JPMorgan Chase Bank	3/1/2020	12,109	0.00%
EUR	755,515	USD	(838,415)	JPMorgan Chase Bank	3/1/2020	9,650	0.00%
GBP	787,298	USD	(1,036,875)	JPMorgan Chase Bank	3/1/2020	6,099	0.00%
EUR	496,059	USD	(551,135)	BNP Paribas	3/1/2020	5,691	0.00%
EUR	485,922	USD	(539,814)	JPMorgan Chase Bank	3/1/2020	5,634	0.00%
EUR	4,260,956	USD	(4,777,351)	BNP Paribas	3/1/2020	5,570	0.00%
EUR	602,108	USD	(670,856)	JPMorgan Chase Bank	3/1/2020	5,010	0.00%
EUR	462,340	USD	(514,556)	JPMorgan Chase Bank	3/1/2020	4,420	0.00%
EUR	576,570	USD	(643,843)	JPMorgan Chase Bank	3/1/2020	3,356	0.00%
EUR	166,953	USD	(185,262)	Barclays Bank plc	3/1/2020	2,143	0.00%
USD	421,180,625	EUR	(375,216,592)	Morgan Stanley	3/1/2020	191	0.00%
EUR	9,835	USD	(10,953)	JPMorgan Chase Bank	3/1/2020	87	0.00%
GBP	711,842	USD	(943,863)	JPMorgan Chase Bank	4/2/2020	45	0.00%
EUR	40,426	USD	(45,468)	JPMorgan Chase Bank	4/2/2020	3	0.00%
USD	1,204,882	GBP	(908,690)	BNP Paribas	4/2/2020	(47)	(0.00%)
USD	1,797,612	EUR	(1,598,261)	JPMorgan Chase Bank	4/2/2020	(128)	(0.00%)
USD	69,921	EUR	(62,599)	JPMorgan Chase Bank	3/1/2020	(346)	(0.00%)
USD	7,840,967	GBP	(5,913,498)	JPMorgan Chase Bank	4/2/2020	(371)	(0.00%)
USD	774,598	EUR	(689,152)	Citibank NA	4/2/2020	(567)	(0.00%)
USD	70,766	EUR	(63,690)	BNP Paribas	3/1/2020	(726)	(0.00%)
USD	2,015,448,237	GBP	(1,521,380,062)	Standard Chartered Bank	3/1/2020	(1,088)	(0.00%)
USD	1,729,688	GBP	(1,305,262)	BNP Paribas	4/2/2020	(1,098)	(0.00%)
USD	263,496	EUR	(236,223)	JPMorgan Chase Bank	3/1/2020	(1,665)	(0.00%)
USD	1,452,871	GBP	(1,101,949)	JPMorgan Chase Bank	3/1/2020	(6,936)	(0.00%)
USD	1,094,063	EUR	(980,923)	JPMorgan Chase Bank	3/1/2020	(7,023)	(0.00%)
USD	758,735	EUR	(686,984)	JPMorgan Chase Bank	3/1/2020	(12,404)	(0.00%)
USD	3,627,698	GBP	(2,749,937)	JPMorgan Chase Bank	3/1/2020	(15,283)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	1,304,305	EUR	(1,179,980)	BNP Paribas	3/1/2020	(20,222)	(0.00%)
USD	1,574,440	GBP	(1,215,707)	Barclays Bank plc	3/1/2020	(36,068)	(0.00%)
GBP	4,221,696	USD	(5,634,820)	JPMorgan Chase Bank	3/1/2020	(42,125)	(0.00%)
USD	3,491,347	EUR	(3,148,026)	JPMorgan Chase Bank	3/1/2020	(42,311)	(0.00%)
USD	9,449,737	GBP	(7,201,940)	JPMorgan Chase Bank	3/1/2020	(91,038)	(0.00%)
USD	6,378,953	GBP	(4,926,044)	Toronto Dominion Bank	3/1/2020	(146,828)	(0.00%)
Total Financial Derivative Instruments						**50,577,262**	**1.12%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**(9,539,521)**	**(0.22%)**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**4,534,668,459**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	4,205,047,866	92.74%
(b) Transferable securities dealt in on another regulated market	288,582,852	6.36%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	50,577,262	1.12%
(e) Other assets and liabilities	(9,539,521)	(0.22%)
Total Net Assets (for financial reporting purposes)	4,534,668,459	100.00%

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	4,493,630,718	2,795,242,029
Financial Derivative Instruments	51,003,536	3,547,103
Cash	8,854,651	18,915,788
Receivables:		
Interest and Dividends	24,051,643	15,627,129
Capital Shares Issued	40,675,969	42,941,654
Investments Sold	44,204,781	15,947,493
Total Current Assets	**4,662,421,298**	**2,892,221,196**
Current Liabilities		
Financial Derivative Instruments	426,274	3,419,401
Unrealised Depreciation on Spot Currency Contracts	79,202	5,984
Payables and Other Liabilities:		
Investments Purchased	122,565,407	70,554,030
Income Distribution Payable	1,924,092	854,546
Capital Shares Redeemed	2,341,084	2,421,633
Management Fees Payable	416,780	448,434
Total Current Liabilities	**127,752,839**	**77,704,028**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**4,534,668,459**	**2,814,517,168**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional USD Shares ($)			
Net Assets	986,614,917	706,411,623	886,981,396
Number of Shares Outstanding	5,016,412	3,825,385	4,839,862
Net Asset Value Per Share[1]	**196.68**	**184.66**	**183.27**
Investor USD Shares ($)			
Net Assets	169,113,339	117,567,206	78,431,731
Number of Shares Outstanding	873,850	646,758	434,541
Net Asset Value Per Share[1]	**193.53**	**181.78**	**180.49**
Institutional Plus USD Shares ($)			
Net Assets	850,061,307	554,122,052	29,357,492
Number of Shares Outstanding	7,286,082	5,063,162	270,564
Net Asset Value Per Share[1]	**116.67**	**109.44**	**108.50**
Investor GBP Income Shares (£)			
US ($) Equivalent	111,098,848	120,204,884	6,695
Net Assets	83,864,014	94,381,978	4,949
Number of Shares Outstanding	803,874	906,521	50
Net Asset Value Per Share[1]	**104.32**	**104.11**	**98.98**
GBP-Hedged Income Shares (£)			
US ($) Equivalent	264,829,817	37,745,762	—
Net Assets	199,909,286	29,637,063	—
Number of Shares Outstanding	1,952,328	296,987	—
Net Asset Value Per Share[1]	**102.40**	**99.79**	**—**
Institutional EUR-Hedged Shares (€)			
US ($) Equivalent	323,745,347	280,472,302	215,693,631
Net Assets	288,414,565	245,350,397	179,624,944
Number of Shares Outstanding	2,934,510	2,582,858	1,854,204
Net Asset Value Per Share[1]	**98.28**	**94.99**	**96.87**
GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	1,735,054,970	870,166,117	561,458,489
Net Assets	1,309,722,613	683,233,463	415,049,720
Number of Shares Outstanding	11,855,913	6,481,670	3,903,130
Net Asset Value Per Share[1]	**110.47**	**105.41**	**106.34**
Institutional Plus EUR-Hedged Shares (€)			
US ($) Equivalent	94,149,914	127,827,222	5,980
Net Assets	83,875,202	111,820,167	4,980
Number of Shares Outstanding	828,374	1,143,699	50
Net Asset Value Per Share[1]	**101.25**	**97.77**	**99.60**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	80,205,105	45,914,728
Net Gain/(Loss) on Financial Instruments	158,918,027	(75,468,242)
Total Investment Income/(Loss)	**239,123,132**	**(29,553,514)**
Expenses		
Management Fees	6,164,021	4,300,039
Total Expenses	**6,164,021**	**4,300,039**
Finance Costs		
Interest Expense	116	1,258
Distribution Paid	6,320,575	1,360,832
Income Equalisation	(575,407)	(308,481)
Total Finance Costs	**5,745,284**	**1,053,609**
Net Investment Income/(Loss)	**227,213,827**	**(34,907,162)**
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**227,213,827**	**(34,907,162)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	227,213,827	(34,907,162)
Capital Transactions		
Subscriptions	2,736,826,845	2,115,906,998
Redemptions	(1,243,894,651)	(1,038,418,224)
Reinvestments	5,270	142
Total Capital Transactions[1]	1,492,937,464	1,077,488,916
Total Increase/(Decrease) for the Year	1,720,151,291	1,042,581,754
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,814,517,168	1,771,935,414
End of Year	**4,534,668,459**	**2,814,517,168**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Investment Grade Credit Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index, a market-weighted index designed to reflect the universe of US dollar-denominated, investment-grade fixed income securities, excluding US Treasury, US government-related and securitised securities, with maturities greater than 1 year.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further into negative territory and announced a new round of open-ended bond purchases in September. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- US Treasury yields declined, especially those of intermediate-term bonds, as the yield curve flattened and then inverted before sloping upward again. As yields declined, bond prices rose.
- Against this backdrop, the fund's benchmark index returned 12.91% for the 12 months ended 31 December 2019.
- Corporate bonds, which accounted for more than two-thirds of the index, outperformed the index as a whole. By sector, bonds issued by industrial companies and utilities outperformed those of financial institutions. Bonds with lower credit quality outpaced those of higher credit quality. By maturity, longer-dated bonds significantly outperformed those of shorter maturities.
- Returns for noncorporate bonds lagged those of their corporate counterparts.

All returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
EUR Institutional Plus Shares	14.75%	5.91%	8.19%
Benchmark[2]	14.99	5.90	8.14
Tracking Difference*	-0.24		
EUR Investor Shares	14.56%	5.72%	7.64%
Benchmark[2]	14.99	5.90	7.82
Tracking Difference*	-0.43		
EUR-Hedged Institutional Plus Shares	9.44%	—	2.76%
Benchmark	9.63	—	2.68
Tracking Difference*	-0.19		
GBP-Hedged Accumulation Shares	10.63%	3.25%	3.66%
Benchmark	11.00	3.38	3.78
Tracking Difference*	-0.37		
GBP-Hedged Institutional Plus Accumulation Shares	10.82%	—	2.65%
Benchmark	11.00	—	2.67
Tracking Difference*	-0.18		
GBP-Hedged Institutional Plus Income Shares	10.82%	—	2.65%
Benchmark	11.00	—	2.67
Tracking Difference*	-0.18		
USD Institutional Shares	12.53%	4.20%	5.10%
Benchmark[2]	12.91	4.32	5.21
Tracking Difference*	-0.38		

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)		
	One Year	Five Years	Ten Years or Since Inception[1]
USD Institutional Plus Shares	12.68%	4.33%	4.73%
Benchmark[2]	12.91	4.32	4.71
Tracking Difference*	-0.23		
USD Institutional Plus Income Shares	12.68%	—	5.02%
Benchmark[2]	12.91	—	5.00
Tracking Difference*	-0.23		
USD Investor Shares	12.49%	—	4.10%
Benchmark[2]	12.91	—	4.27
Tracking Difference*	-0.42		

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: EUR Institutional Plus Shares, 19 December 2013; EUR-Hedged Institutional Plus Shares, 24 September 2015; GBP-Hedged Accumulation Shares, 31, 2014; GBP-Heged Institutional Plus Accumulation Shares and GBP-Hedged Institutional Plus Income Shares, 8 September 2016; USD Institutional Plus Shares, 6 December 2013; USD Institutional Plus Income Shares, 24 September 2015; USD Investor Shares, 10 March 2015.

2 Bloomberg Barclays Global Aggregate U.S. Credit Index through 30 June 2010; Bloomberg Barclays Global Aggregate USD Credit Float Adjusted Bond Index thereafter.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal US Dollars ($)	Cost US Dollars ($)
US Treasury Note 1.63% 15/8/2029	41,234,800	41,143,601
US Treasury Note 2.63% 15/2/2029	30,230,000	30,416,605
US Treasury Bond 2.88% 15/5/2049	19,123,100	22,209,019
US Treasury Note 1.75% 15/11/2029	21,362,000	21,087,528
US Treasury Note 2.38% 15/5/2029	17,706,000	18,179,114
US Treasury Bond 3.38% 15/11/2048	15,940,200	17,187,691
US Treasury Note 2.50% 28/2/2021	13,839,000	13,867,610
US Treasury Note 1.50% 31/10/2024	13,661,000	13,616,863
US Treasury Note 2.50% 15/2/2022	11,225,000	11,235,856
US Treasury Note 2.25% 31/3/2021	10,780,000	10,780,650
US Treasury Bond 3.00% 15/2/2049	9,232,000	10,014,189
US Treasury Note 1.38% 15/10/2022	9,275,000	9,230,745
US Treasury Bond 2.25% 15/8/2049	8,328,000	8,251,349
US Treasury Note 2.50% 31/1/2021	7,580,000	7,570,197
US Treasury Note 1.75% 31/7/2021	7,247,000	7,245,924
US Treasury Note 2.38% 29/2/2024	7,252,600	7,242,066
US Treasury Note 2.25% 30/4/2021	6,859,000	6,860,518
US Treasury Note 3.13% 15/11/2028	6,481,200	6,707,079
US Treasury Note 1.63% 31/12/2021	6,250,000	6,256,826
US Treasury Note 2.50% 28/2/2026	6,025,000	6,026,701

Sales	Principal US Dollars ($)	Proceeds US Dollars ($)
US Treasury Note 1.63% 15/8/2029	41,234,800	40,819,890
US Treasury Note 2.63% 15/2/2029	30,230,000	30,436,113
US Treasury Bond 2.88% 15/5/2049	19,123,100	21,853,980
US Treasury Note 2.38% 15/5/2029	17,706,000	18,160,296
US Treasury Bond 3.38% 15/11/2048	15,940,200	17,259,782
US Treasury Note 2.50% 28/2/2021	13,839,000	13,876,690
US Treasury Note 1.50% 31/10/2024	13,661,000	13,586,498
US Treasury Note 2.50% 15/2/2022	11,225,000	11,261,625
US Treasury Note 2.25% 31/3/2021	10,780,000	10,762,737
US Treasury Bond 3.00% 15/2/2049	9,232,000	9,998,976
US Treasury Note 1.38% 15/10/2022	9,275,000	9,225,316
US Treasury Note 1.75% 15/11/2029	9,162,000	9,080,745
US Treasury Note 2.50% 31/1/2021	7,580,000	7,578,287
US Treasury Note 2.38% 29/2/2024	7,252,600	7,252,941
US Treasury Note 1.75% 31/7/2021	7,247,000	7,241,287
US Treasury Note 2.25% 30/4/2021	6,859,000	6,870,097
US Treasury Bond 2.25% 15/8/2049	6,863,000	6,810,569
US Treasury Note 3.13% 15/11/2028	6,481,200	6,705,671
US Treasury Note 2.50% 28/2/2026	6,025,000	6,080,040
US Treasury Note 1.25% 31/8/2024	5,850,000	5,782,098

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 99.33% (2018: 99.21%)					
United States 60.84% (2018: 59.57%)					
US Treasury Note	12,200,000	1.75%	15/11/2029	12,015,094	0.86%
US Treasury Note	6,250,000	1.63%	31/12/2021	6,256,836	0.45%
US Treasury Note	5,750,000	1.75%	31/12/2024	5,765,273	0.41%
US Treasury Note	5,000,000	1.75%	31/12/2026	4,971,875	0.35%
US Treasury Note	3,025,000	1.63%	15/12/2022	3,026,418	0.22%
US Treasury Note	2,460,000	1.63%	30/11/2026	2,426,944	0.17%
US Treasury Note	1,729,000	1.50%	30/11/2024	1,714,141	0.12%
GE Capital International Funding Co. Unlimited Co.	1,595,000	4.42%	15/11/2035	1,694,317	0.12%
Citigroup, Inc.^	1,400,000	2.88%	24/7/2023	1,423,712	0.10%
US Treasury Bond	1,465,000	2.25%	15/8/2049	1,421,737	0.10%
Morgan Stanley^	1,350,000	3.74%	24/4/2024	1,405,790	0.10%
Wells Fargo & Co.^	1,395,000	2.88%	30/10/2030	1,403,261	0.10%
JPMorgan Chase & Co.	1,375,000	2.55%	1/3/2021	1,382,714	0.10%
JPMBB Commercial Mortgage Securities Trust 2014	1,265,000	3.67%	15/11/2047	1,335,562	0.10%
CVS Health Corp.	1,150,000	4.30%	25/3/2028	1,253,342	0.09%
Microsoft Corp.	1,050,000	4.00%	12/2/2055	1,241,009	0.09%
CVS Health Corp.	1,000,000	5.05%	25/3/2048	1,182,604	0.08%
JPMorgan Chase & Co.^	1,100,000	4.02%	5/12/2024	1,171,977	0.08%
Goldman Sachs Group, Inc.	780,000	6.75%	1/10/2037	1,086,908	0.08%
Microsoft Corp.	950,000	3.70%	8/8/2046	1,071,978	0.08%
AT&T, Inc.	960,000	4.55%	9/3/2049	1,064,397	0.08%
State of Illinois	985,000	5.10%	1/6/2033	1,061,860	0.08%
Wells Fargo Commercial Mortgage Trust 2014	1,000,000	3.82%	15/8/2050	1,059,770	0.08%
Morgan Stanley Capital I Trust 2017	1,000,000	3.53%	15/6/2050	1,056,660	0.08%
Microsoft Corp.	1,025,000	2.40%	8/8/2026	1,035,291	0.07%
CVS Health Corp.	950,000	4.10%	25/3/2025	1,018,203	0.07%
US Treasury Note	1,013,000	1.50%	30/11/2021	1,011,417	0.07%
Federal Home Loan Mortgage Corp.	1,000,000	2.43%	25/8/2029	999,500	0.07%
Wells Fargo & Co.^	1,000,000	2.41%	30/10/2025	997,500	0.07%
Apple, Inc.	975,000	2.40%	3/5/2023	990,832	0.07%
Federal Home Loan Mortgage Corp.^	952,150	3.03%	25/10/2020	955,673	0.07%
PNC Bank NA	950,000	2.15%	29/4/2021	951,916	0.07%
Apple, Inc.	750,000	4.65%	23/2/2046	936,643	0.07%
Bank of America Corp.^	913,000	3.00%	20/12/2023	932,939	0.07%
CVS Health Corp.	825,000	4.78%	25/3/2038	932,742	0.07%
Verizon Communications, Inc.	750,000	4.86%	21/8/2046	928,544	0.07%
CCRE20 Commercial Mortgage Trust 2014	870,000	3.59%	10/11/2047	918,181	0.07%
Broadcom Corp./Broadcom Cayman Finance Ltd.	847,000	3.88%	15/1/2027	878,515	0.06%
Oracle Corp.	875,000	1.90%	15/9/2021	876,099	0.06%
Bank of America Corp.^	850,000	3.09%	1/10/2025	875,545	0.06%
AbbVie, Inc.	825,000	4.25%	21/11/2049	868,473	0.06%
AT&T, Inc.	825,000	3.40%	15/5/2025	864,568	0.06%
Bank of America Corp.^	818,000	3.42%	20/12/2028	856,713	0.06%
AbbVie, Inc.	840,000	3.20%	21/11/2029	855,154	0.06%
Goldman Sachs Group, Inc.^	825,000	3.27%	29/9/2025	851,414	0.06%
Fiserv, Inc.	800,000	3.50%	1/7/2029	841,048	0.06%
Dell International LLC/EMC Corp.	725,000	6.02%	15/6/2026	834,620	0.06%
CVS Health Corp.	800,000	3.70%	9/3/2023	832,562	0.06%
UBS3 Commercial Mortgage Trust 2014	784,000	3.82%	10/6/2047	828,947	0.06%
JPMorgan Chase & Co.^	825,000	2.74%	15/10/2030	825,000	0.06%
Verizon Communications, Inc.	725,000	4.33%	21/9/2028	821,825	0.06%
WFRBS Commercial Mortgage Trust 2014	775,000	3.41%	15/8/2047	807,302	0.06%
Verizon Communications, Inc.	665,000	4.52%	15/9/2048	793,983	0.06%
WFRBS Commercial Mortgage Trust 2013	750,000	3.07%	15/6/2046	767,858	0.05%
Comcast Corp.	725,000	3.15%	15/2/2028	758,839	0.05%
JPMorgan Chase & Co.^	625,000	4.26%	22/2/2048	732,460	0.05%
Federal Home Loan Mortgage Corp.^	700,000	3.06%	25/11/2023	723,317	0.05%
Citigroup, Inc.	650,000	4.45%	29/9/2027	714,747	0.05%
Oracle Corp.	700,000	2.65%	15/7/2026	714,551	0.05%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Verizon Communications, Inc.	700,000	2.63%	15/8/2026	709,587	0.05%
AT&T, Inc.	637,000	4.30%	15/2/2030	707,894	0.05%
Kraft Heinz Foods Co.	715,000	4.38%	1/6/2046	703,884	0.05%
Visa, Inc.	570,000	4.30%	14/12/2045	701,893	0.05%
Credit Suisse AG	700,000	2.10%	12/11/2021	701,640	0.05%
Dell International LLC/EMC Corp.	675,000	4.42%	15/6/2021	694,650	0.05%
Verizon Communications, Inc.	625,000	5.15%	15/9/2023	692,877	0.05%
Bank of America Corp.^	575,000	4.33%	15/3/2050	689,586	0.05%
AT&T, Inc.	600,000	4.90%	15/8/2037	688,240	0.05%
Cisco Systems, Inc.	500,000	5.50%	15/1/2040	680,879	0.05%
Verizon Communications, Inc.	607,000	4.02%	3/12/2029	675,723	0.05%
United Technologies Corp.	600,000	4.13%	16/11/2028	674,610	0.05%
Wells Fargo & Co.	650,000	3.00%	22/4/2026	668,559	0.05%
Microsoft Corp.	625,000	3.30%	6/2/2027	667,150	0.05%
Charter Communications Operating LLC/Charter Communications Operating Capital	605,000	4.91%	23/7/2025	665,605	0.05%
Oracle Corp.	600,000	4.00%	15/7/2046	665,426	0.05%
AT&T, Inc.	600,000	4.35%	1/3/2029	665,417	0.05%
Apple, Inc.	625,000	3.25%	23/2/2026	661,028	0.05%
Apple, Inc.	625,000	3.20%	11/5/2027	658,324	0.05%
AT&T, Inc.	642,000	3.00%	30/6/2022	656,118	0.05%
Wells Fargo Bank NA	625,000	3.55%	14/8/2023	652,898	0.05%
Cisco Systems, Inc.	650,000	2.20%	28/2/2021	652,781	0.05%
CVS Health Corp.	550,000	5.13%	20/7/2045	647,611	0.05%
International Business Machines Corp.	600,000	3.50%	15/5/2029	643,966	0.05%
Wells Fargo & Co.^	600,000	3.58%	22/5/2028	636,163	0.05%
Bristol-Myers Squibb Co.	500,000	5.00%	15/8/2045	631,542	0.04%
Pfizer, Inc.	400,000	7.20%	15/3/2039	626,682	0.04%
Amgen, Inc.	532,000	4.66%	15/6/2051	625,540	0.04%
ConocoPhillips	425,000	6.50%	1/2/2039	615,815	0.04%
Verizon Communications, Inc.	525,000	4.50%	10/8/2033	609,420	0.04%
Goldman Sachs Group, Inc.	575,000	5.25%	27/7/2021	602,796	0.04%
JPMorgan Chase & Co.^	550,000	4.01%	23/4/2029	602,026	0.04%
State of California	375,000	7.55%	1/4/2039	601,507	0.04%
AbbVie, Inc.	575,000	4.05%	21/11/2039	600,782	0.04%
Bristol-Myers Squibb Co.	560,000	3.40%	26/7/2029	598,224	0.04%
Dell International LLC/EMC Corp.	550,000	5.45%	15/6/2023	596,607	0.04%
AT&T, Inc.	525,000	4.80%	15/6/2044	596,432	0.04%
AbbVie, Inc.	565,000	3.60%	14/5/2025	596,311	0.04%
Citigroup, Inc.	575,000	3.20%	21/10/2026	594,827	0.04%
Abbott Laboratories	455,000	4.90%	30/11/2046	594,085	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	475,000	6.48%	23/10/2045	591,987	0.04%
Morgan Stanley	400,000	6.38%	24/7/2042	588,898	0.04%
DuPont de Nemours, Inc.	550,000	4.21%	15/11/2023	587,929	0.04%
Bank of America Corp.	435,000	6.11%	29/1/2037	586,147	0.04%
AbbVie, Inc.	575,000	2.95%	21/11/2026	583,003	0.04%
Visa, Inc.	550,000	3.15%	14/12/2025	580,704	0.04%
Microsoft Corp.	490,000	4.10%	6/2/2037	577,226	0.04%
Verizon Communications, Inc.	545,000	3.50%	1/11/2024	576,827	0.04%
JPMorgan Chase & Co.	400,000	6.40%	15/5/2038	576,784	0.04%
Valero Energy Corp.	525,000	4.35%	1/6/2028	576,223	0.04%
Bank of America Corp.^	555,000	3.55%	5/3/2024	574,091	0.04%
Amazon.com, Inc.	505,000	3.88%	22/8/2037	573,729	0.04%
Intel Corp.	525,000	3.73%	8/12/2047	573,694	0.04%
Phillips 66	475,000	4.88%	15/11/2044	572,135	0.04%
Citigroup, Inc.	525,000	4.40%	10/6/2025	570,262	0.04%
Morgan Stanley^	505,000	4.43%	23/1/2030	569,886	0.04%
AXA Equitable Holdings, Inc.	525,000	4.35%	20/4/2028	569,516	0.04%
United Technologies Corp.	475,000	4.50%	1/6/2042	568,820	0.04%
International Business Machines Corp.	500,000	4.25%	15/5/2049	568,624	0.04%
Gilead Sciences, Inc.	475,000	4.75%	1/3/2046	567,336	0.04%
Covidien International Finance SA	550,000	3.20%	15/6/2022	563,196	0.04%
Oracle Corp.	550,000	2.40%	15/9/2023	558,825	0.04%
Morgan Stanley	525,000	3.70%	23/10/2024	556,123	0.04%
Cheniere Corpus Christi Holdings LLC	500,000	5.13%	30/6/2027	553,750	0.04%
AbbVie, Inc.	550,000	2.60%	21/11/2024	553,726	0.04%
Shire Acquisitions Investments Ireland DAC	535,000	3.20%	23/9/2026	550,810	0.04%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
JPMorgan Chase & Co.	525,000	4.50%	24/1/2022	550,553	0.04%
BP Capital Markets America, Inc.	525,000	3.22%	28/11/2023	545,546	0.04%
Federal Home Loan Mortgage Corp.	500,000	3.56%	25/1/2029	541,875	0.04%
Comcast Corp.	475,000	4.25%	15/10/2030	540,048	0.04%
Home Depot, Inc.	390,000	5.88%	16/12/2036	536,838	0.04%
Microchip Technology, Inc.	525,000	3.92%	1/6/2021	536,411	0.04%
JPMDB Commercial Mortgage Securities Trust 2017	500,000	3.69%	15/3/2050	536,115	0.04%
Bank of America Corp.^	500,000	3.82%	20/1/2028	535,983	0.04%
Morgan Stanley	525,000	2.75%	19/5/2022	534,155	0.04%
Comcast Corp.	450,000	4.60%	15/10/2038	533,932	0.04%
Apple, Inc.	525,000	2.85%	6/5/2021	533,028	0.04%
Gilead Sciences, Inc.	525,000	2.50%	1/9/2023	532,869	0.04%
CFCRE Commercial Mortgage Trust 2017	500,000	3.57%	15/6/2050	530,960	0.04%
Broadcom, Inc.	500,000	4.25%	15/4/2026	530,770	0.04%
Bank of America Corp.	500,000	3.50%	19/4/2026	529,041	0.04%
General Electric Co.	412,000	6.75%	15/3/2032	527,790	0.04%
AT&T, Inc.	470,000	4.75%	15/5/2046	527,692	0.04%
DuPont de Nemours, Inc.	465,000	4.73%	15/11/2028	527,521	0.04%
International Business Machines Corp.	500,000	3.30%	15/5/2026	526,729	0.04%
Cigna Corp.	475,000	4.38%	15/10/2028	525,745	0.04%
Ford Credit Floorplan Master Owner Trust A	525,000	2.07%	15/5/2022	525,051	0.04%
Amazon.com, Inc.	495,000	3.15%	22/8/2027	522,997	0.04%
CVS Health Corp.	515,000	3.25%	15/8/2029	522,745	0.04%
Federal Home Loan Mortgage Corp.^	500,000	3.16%	25/5/2025	520,620	0.04%
Citigroup, Inc.^	500,000	3.35%	24/4/2025	520,013	0.04%
Ally Financial, Inc.	375,000	8.00%	1/11/2031	517,969	0.04%
Walmart, Inc.	395,000	5.25%	1/9/2035	517,860	0.04%
Merck & Co., Inc.	500,000	2.80%	18/5/2023	515,211	0.04%
Exxon Mobil Corp.	500,000	2.73%	1/3/2023	511,794	0.04%
Intel Corp.	500,000	2.60%	19/5/2026	511,314	0.04%
Wells Fargo & Co.	475,000	4.10%	3/6/2026	510,592	0.04%
Morgan Stanley^	475,000	3.77%	24/1/2029	510,243	0.04%
Comcast Corp.	500,000	3.45%	1/2/2050	509,825	0.04%
Morgan Stanley	475,000	3.88%	27/1/2026	509,490	0.04%
Wells Fargo & Co.	500,000	3.07%	24/1/2023	508,572	0.04%
Federal Home Loan Mortgage Corp.	500,000	2.65%	25/12/2051	508,310	0.04%
Abbott Laboratories	500,000	2.55%	15/3/2022	508,127	0.04%
American Express Credit Account Master Trust	500,000	2.99%	15/12/2023	507,462	0.04%
Wells Fargo & Co.	500,000	2.63%	22/7/2022	506,711	0.04%
Citibank Credit Card Issuance Trust	500,000	2.68%	7/6/2023	506,158	0.04%
Federal Home Loan Mortgage Corp.	500,000	2.54%	25/10/2029	506,065	0.04%
AT&T, Inc.	425,000	5.15%	15/11/2046	505,916	0.04%
Occidental Petroleum Corp.	500,000	2.70%	15/8/2022	505,441	0.04%
Metropolitan Life Global Funding I	500,000	2.40%	17/6/2022	505,222	0.04%
Apple, Inc.	475,000	3.45%	6/5/2024	504,741	0.04%
Federal Home Loan Mortgage Corp.	500,000	2.37%	25/5/2022	503,945	0.04%
Bank of America Corp.	320,000	7.75%	14/5/2038	503,154	0.04%
Apple, Inc.	500,000	2.25%	23/2/2021	502,477	0.04%
Verizon Communications, Inc.	400,000	5.25%	16/3/2037	501,894	0.04%
American Express Credit Account Master Trust	500,000	2.04%	15/5/2023	500,698	0.04%
Federal National Mortgage Association	500,000	2.47%	25/8/2029	500,075	0.04%
Altria Group, Inc.	450,000	4.80%	14/2/2029	499,696	0.04%
Bristol-Myers Squibb Co.	425,000	4.35%	15/11/2047	499,147	0.04%
General Electric Co.	414,000	5.88%	14/1/2038	499,013	0.04%
Johnson & Johnson	500,000	1.65%	1/3/2021	498,845	0.04%
Citigroup, Inc.	400,000	4.65%	23/7/2048	498,674	0.04%
Microsoft Corp.	400,000	4.45%	3/11/2045	498,262	0.04%
Comcast Corp.	450,000	4.00%	1/11/2049	497,210	0.04%
Comcast Corp.	455,000	3.97%	1/11/2047	496,495	0.04%
Charter Communications Operating LLC/Charter Communications Operating Capital	425,000	5.75%	1/4/2048	495,918	0.04%
Verizon Communications, Inc.	404,000	4.67%	15/3/2055	495,707	0.04%
JPMorgan Chase & Co.	475,000	3.25%	23/9/2022	490,913	0.03%
GS Mortgage Securities Trust 2017	467,000	3.43%	10/8/2050	490,131	0.03%
Bristol-Myers Squibb Co.	475,000	2.90%	26/7/2024	489,517	0.03%
Eli Lilly & Co.	425,000	3.95%	15/3/2049	489,392	0.03%
Morgan Stanley	475,000	3.13%	27/7/2026	488,924	0.03%
Virginia Electric & Power Co.	450,000	3.80%	1/4/2028	486,271	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Duke Energy Florida LLC	350,000	6.35%	15/9/2037	485,696	0.03%
Bank of America Corp.	450,000	4.20%	26/8/2024	482,747	0.03%
Becton Dickinson & Co.	475,000	2.89%	6/6/2022	482,593	0.03%
Citigroup, Inc.	289,000	8.13%	15/7/2039	482,377	0.03%
Citigroup, Inc.	475,000	2.90%	8/12/2021	482,061	0.03%
Morgan Stanley^	455,000	3.59%	22/7/2028	482,021	0.03%
Citigroup, Inc.	460,000	4.50%	14/1/2022	481,826	0.03%
Goldman Sachs Group, Inc.	345,000	6.25%	1/2/2041	481,545	0.03%
Goldman Sachs Group, Inc.	475,000	3.00%	26/4/2022	481,236	0.03%
MUFG Union Bank NA	480,000	2.10%	9/12/2022	480,965	0.03%
Morgan Stanley	475,000	2.63%	17/11/2021	480,333	0.03%
Verizon Communications, Inc.	425,000	4.27%	15/1/2036	478,882	0.03%
Oracle Corp.	461,000	2.95%	15/11/2024	477,927	0.03%
Goldman Sachs Group, Inc.^	450,000	3.69%	5/6/2028	477,313	0.03%
Wells Fargo & Co.	475,000	2.10%	26/7/2021	475,774	0.03%
Oracle Corp.	450,000	3.40%	8/7/2024	474,726	0.03%
CVS Health Corp.	444,000	3.88%	20/7/2025	472,976	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	449,000	4.46%	23/7/2022	471,908	0.03%
Microsoft Corp.	465,000	2.40%	6/2/2022	471,608	0.03%
Walmart, Inc.	400,000	4.05%	29/6/2048	471,004	0.03%
Procter & Gamble Co.[1]	450,000	3.10%	15/8/2023	470,397	0.03%
Visa, Inc.	465,000	2.20%	14/12/2020	466,681	0.03%
Amgen, Inc.	450,000	3.88%	15/11/2021	464,184	0.03%
Wells Fargo & Co.	450,000	3.00%	19/2/2025	464,095	0.03%
Morgan Stanley	425,000	4.35%	8/9/2026	463,954	0.03%
US Bank NA	450,000	2.80%	27/1/2025	463,761	0.03%
Wells Fargo & Co.	350,000	5.61%	15/1/2044	462,838	0.03%
Amazon.com, Inc.	395,000	4.05%	22/8/2047	462,646	0.03%
JPMorgan Chase & Co.	448,000	3.20%	25/1/2023	462,086	0.03%
Allergan Funding SCS	450,000	3.45%	15/3/2022	460,305	0.03%
Wells Fargo & Co.	450,000	3.00%	23/10/2026	459,945	0.03%
JPMorgan Chase & Co.	434,000	3.63%	13/5/2024	458,690	0.03%
AT&T, Inc.	428,000	4.35%	15/6/2045	457,809	0.03%
Bank of America Corp.	425,000	4.13%	22/1/2024	457,154	0.03%
Conagra Brands, Inc.	400,000	4.85%	1/11/2028	456,532	0.03%
General Electric Co.	450,000	2.70%	9/10/2022	456,082	0.03%
American Express Co.	450,000	2.50%	1/8/2022	455,376	0.03%
Alexandria Real Estate Equities, Inc.	426,000	3.80%	15/4/2026	455,327	0.03%
JPMorgan Chase & Co.	425,000	3.88%	10/9/2024	454,538	0.03%
Shire Acquisitions Investments Ireland DAC	450,000	2.40%	23/9/2021	452,243	0.03%
Occidental Petroleum Corp.	445,000	2.90%	15/8/2024	451,998	0.03%
State of California	300,000	7.50%	1/4/2034	451,752	0.03%
Citigroup, Inc.^	425,000	3.67%	24/7/2028	451,312	0.03%
Goldman Sachs Group, Inc.	425,000	4.00%	3/3/2024	451,283	0.03%
JPMorgan Chase & Co.^	425,000	3.51%	23/1/2029	450,435	0.03%
Goldman Sachs Group, Inc.	425,000	3.75%	25/2/2026	450,203	0.03%
Amazon.com, Inc.	375,000	4.25%	22/8/2057	449,621	0.03%
Bank of America Corp.^	423,000	3.59%	21/7/2028	449,206	0.03%
Berkshire Hathaway Finance Corp.	380,000	4.40%	15/5/2042	448,752	0.03%
Oracle Corp.	320,000	6.13%	8/7/2039	447,322	0.03%
State of California	270,000	7.60%	1/11/2040	445,692	0.03%
JPMorgan Chase & Co.^	400,000	4.20%	23/7/2029	445,360	0.03%
AbbVie, Inc.	398,000	4.70%	14/5/2045	444,288	0.03%
Hewlett Packard Enterprise Co.	400,000	4.90%	15/10/2025	443,393	0.03%
Walt Disney Co.	430,000	4.50%	15/2/2021	442,424	0.03%
JPMorgan Chase & Co.^	400,000	3.88%	24/7/2038	442,311	0.03%
Chevron Corp.	425,000	3.19%	24/6/2023	442,014	0.03%
Apple, Inc.	450,000	2.20%	11/9/2029	441,372	0.03%
JPMorgan Chase & Co.	425,000	3.38%	1/5/2023	441,203	0.03%
ConocoPhillips Holding Co.	325,000	6.95%	15/4/2029	440,846	0.03%
Goldman Sachs Group, Inc.^	400,000	4.22%	1/5/2029	439,414	0.03%
Microsoft Corp.	415,000	3.13%	3/11/2025	438,636	0.03%
Verizon Communications, Inc.	343,000	5.01%	15/4/2049	438,615	0.03%
Broadcom, Inc.	400,000	4.75%	15/4/2029	436,688	0.03%
Walt Disney Co.	450,000	2.00%	1/9/2029	436,131	0.03%
NextEra Energy Capital Holdings, Inc.	435,000	2.75%	1/11/2029	434,422	0.03%
Williams Cos, Inc.	350,000	6.30%	15/4/2040	433,794	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Verizon Communications, Inc.	375,000	4.40%	1/11/2034	433,761	0.03%
Oracle Corp.	425,000	2.50%	15/10/2022	432,050	0.03%
Bristol-Myers Squibb Co.	400,000	3.88%	15/8/2025	431,968	0.03%
Goldman Sachs Group, Inc.	410,000	3.50%	23/1/2025	430,377	0.03%
Gilead Sciences, Inc.	400,000	3.65%	1/3/2026	429,984	0.03%
Allergan Funding SCS	410,000	3.80%	15/3/2025	429,494	0.03%
Goldman Sachs Group, Inc.	350,000	5.15%	22/5/2045	428,420	0.03%
Goldman Sachs Group, Inc.	400,000	5.75%	24/1/2022	428,060	0.03%
Fox Corp.	340,000	5.58%	25/1/2049	427,878	0.03%
Wells Fargo & Co.	425,000	2.55%	7/12/2020	426,861	0.03%
AbbVie, Inc.	425,000	2.30%	21/11/2022	426,581	0.03%
AT&T, Inc.	400,000	3.80%	15/2/2027	426,446	0.03%
Teachers Insurance & Annuity Association of America	375,000	4.27%	15/5/2047	426,271	0.03%
Bank of America Corp.	400,000	3.95%	21/4/2025	425,829	0.03%
PepsiCo, Inc.	400,000	3.60%	1/3/2024	425,418	0.03%
Goldman Sachs Group, Inc.	400,000	3.85%	26/1/2027	425,211	0.03%
Federal Home Loan Mortgage Corp.	400,000	3.24%	25/8/2027	424,136	0.03%
Bank of America Corp.	420,000	2.63%	19/4/2021	423,675	0.03%
FirstEnergy Corp.	300,000	7.38%	15/11/2031	421,887	0.03%
State of California	275,000	7.30%	1/10/2039	419,930	0.03%
AT&T, Inc.	377,000	4.50%	15/5/2035	419,202	0.03%
Morgan Stanley	395,000	3.88%	29/4/2024	419,007	0.03%
US Bancorp	400,000	3.38%	5/2/2024	418,656	0.03%
DBJPM 17-C6 Mortgage Trust	400,000	3.33%	10/6/2050	418,108	0.03%
Energy Transfer Operating LP	400,000	4.25%	15/3/2023	417,733	0.03%
Bank of America Corp.^	400,000	3.37%	23/1/2026	417,148	0.03%
Apple, Inc.	400,000	2.90%	12/9/2027	415,896	0.03%
International Business Machines Corp.	400,000	3.00%	15/5/2024	414,178	0.03%
Broadcom Corp./Broadcom Cayman Finance Ltd.	400,000	3.63%	15/1/2024	414,138	0.03%
HP, Inc.	400,000	4.38%	15/9/2021	413,653	0.03%
Apple, Inc.	400,000	2.85%	11/5/2024	413,369	0.03%
Walmart, Inc.	375,000	3.70%	26/6/2028	412,838	0.03%
American Express Co.	400,000	3.00%	30/10/2024	412,818	0.03%
Bayer US Finance LLC	400,000	3.38%	8/10/2024	411,917	0.03%
Berkshire Hathaway Energy Co.	300,000	6.13%	1/4/2036	411,442	0.03%
Walt Disney Co.	295,000	6.15%	1/3/2037	410,483	0.03%
JPMorgan Chase & Co.	375,000	4.13%	15/12/2026	410,297	0.03%
Berkshire Hathaway Finance Corp.	350,000	4.20%	15/8/2048	409,708	0.03%
Charter Communications Operating LLC/Charter Communications Operating Capital	365,000	5.38%	1/5/2047	409,138	0.03%
International Business Machines Corp.	400,000	2.85%	13/5/2022	408,633	0.03%
Bank of America Corp.^	375,000	3.97%	5/3/2029	407,736	0.03%
Fiserv, Inc.	400,000	2.75%	1/7/2024	406,884	0.03%
Liberty Mutual Group, Inc.	300,000	6.50%	1/5/2042	406,684	0.03%
Goldman Sachs Group, Inc.^	400,000	2.91%	5/6/2023	406,227	0.03%
State Street Corp.	400,000	2.65%	19/5/2026	406,057	0.03%
Goldman Sachs Group, Inc.^	375,000	4.02%	31/10/2038	405,535	0.03%
Berkshire Hathaway Energy Co.	300,000	5.95%	15/5/2037	405,285	0.03%
AT&T, Inc.	373,000	4.10%	15/2/2028	404,895	0.03%
Pacific LifeCorp	348,000	5.13%	30/1/2043	404,349	0.03%
New Jersey Turnpike Authority	265,000	7.10%	1/1/2041	404,136	0.03%
Apple, Inc.	400,000	2.15%	9/2/2022	403,369	0.03%
Citigroup, Inc.	400,000	2.70%	30/3/2021	402,887	0.03%
JPMorgan Chase & Co.^	375,000	3.78%	1/2/2028	402,740	0.03%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	379,000	3.92%	15/10/2047	402,600	0.03%
Intel Corp.	350,000	4.10%	19/5/2046	402,346	0.03%
Microsoft Corp.	400,000	2.00%	8/8/2023	402,219	0.03%
Federal Home Loan Mortgage Corp.	396,334	2.87%	25/12/2021	401,870	0.03%
Bank of America Corp.^	350,000	4.24%	24/4/2038	401,529	0.03%
Invesco Finance plc	378,000	4.00%	30/1/2024	400,370	0.03%
AbbVie, Inc.	371,000	4.40%	6/11/2042	399,983	0.03%
Comcast Corp.	400,000	2.35%	15/1/2027	398,809	0.03%
Halliburton Co.	350,000	5.00%	15/11/2045	398,408	0.03%
Sherwin-Williams Co.	350,000	4.50%	1/6/2047	397,353	0.03%
Cigna Corp.	335,000	4.90%	15/12/2048	397,223	0.03%
JPMorgan Chase & Co.^	375,000	3.54%	1/5/2028	397,196	0.03%
Shire Acquisitions Investments Ireland DAC	390,000	2.88%	23/9/2023	397,025	0.03%
Medtronic, Inc.	317,000	4.63%	15/3/2045	396,985	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bank of America Corp.^	350,000	4.08%	23/4/2040	396,964	0.03%
Exxon Mobil Corp.	400,000	3.10%	16/8/2049	396,609	0.03%
AT&T, Inc.	365,000	4.13%	17/2/2026	395,528	0.03%
BP Capital Markets America, Inc.	350,000	4.23%	6/11/2028	394,536	0.03%
General Electric Co.	296,000	6.88%	10/1/2039	394,512	0.03%
Comerica, Inc.	375,000	3.70%	31/7/2023	393,615	0.03%
Dell International LLC/EMC Corp.	350,000	5.30%	1/10/2029	393,535	0.03%
AbbVie, Inc.	350,000	4.50%	14/5/2035	393,427	0.03%
Concho Resources, Inc.	375,000	3.75%	1/10/2027	393,281	0.03%
Federal Home Loan Mortgage Corp.^	375,000	3.46%	25/8/2023	392,681	0.03%
Ford Motor Credit Co. LLC	375,000	5.88%	2/8/2021	392,102	0.03%
Morgan Stanley	375,000	3.75%	25/2/2023	391,652	0.03%
Cigna Corp.	375,000	3.75%	15/7/2023	391,243	0.03%
Apple, Inc.	350,000	3.85%	4/5/2043	390,971	0.03%
Comcast Corp.	300,000	4.95%	15/10/2058	390,069	0.03%
Federal National Mortgage Association^	375,000	3.08%	25/6/2027	389,374	0.03%
Federal Home Loan Mortgage Corp.^	375,000	3.06%	25/8/2024	388,879	0.03%
Oracle Corp.	300,000	5.38%	15/7/2040	388,788	0.03%
MPLX LP	375,000	4.00%	15/3/2028	388,441	0.03%
Bank of America Corp.^	350,000	4.27%	23/7/2029	387,613	0.03%
Merck & Co., Inc.	375,000	2.75%	10/2/2025	387,395	0.03%
ERAC USA Finance LLC	275,000	7.00%	15/10/2037	387,141	0.03%
CVS Health Corp.	375,000	3.50%	20/7/2022	387,066	0.03%
Wells Fargo & Co.	375,000	3.50%	8/3/2022	386,500	0.03%
Wells Fargo & Co.	375,000	4.60%	1/4/2021	386,462	0.03%
Goldman Sachs Group, Inc.^	360,000	3.81%	23/4/2029	385,128	0.03%
Wells Fargo Commercial Mortgage Trust 2015	370,000	3.41%	15/5/2048	384,138	0.03%
Bank of America Corp.^	365,000	3.86%	23/7/2024	384,032	0.03%
Goldman Sachs Group, Inc.	362,000	3.85%	8/7/2024	381,721	0.03%
Federal Home Loan Mortgage Corp	375,000	2.57%	25/7/2026	381,367	0.03%
Goldman Sachs Group, Inc.^	375,000	2.91%	24/7/2023	380,805	0.03%
Apple, Inc.	375,000	2.45%	4/8/2026	380,159	0.03%
HCA, Inc.	340,000	5.25%	15/4/2025	379,950	0.03%
Republic Services, Inc.	375,000	2.50%	15/8/2024	379,917	0.03%
UnitedHealth Group, Inc.	310,000	4.75%	15/7/2045	378,560	0.03%
Nestle Holdings, Inc.	325,000	4.00%	24/9/2048	378,166	0.03%
Bank of America Corp.	355,000	4.00%	22/1/2025	377,375	0.03%
Santander Holdings USA, Inc.	375,000	3.24%	5/10/2026	376,729	0.03%
Las Vegas Sands Corp.	365,000	3.20%	8/8/2024	376,528	0.03%
Goldman Sachs Group, Inc.	375,000	2.35%	15/11/2021	376,290	0.03%
Prudential Financial, Inc.^	350,000	5.63%	15/6/2043	376,250	0.03%
Procter & Gamble Co.	375,000	1.70%	3/11/2021	376,094	0.03%
Merck & Co., Inc.	340,000	3.70%	10/2/2045	375,712	0.03%
JPMorgan Chase & Co.	375,000	2.30%	15/8/2021	375,661	0.03%
Dell International LLC/EMC Corp.	272,375	8.35%	15/7/2046	375,316	0.03%
Wyeth LLC	275,000	5.95%	1/4/2037	374,462	0.03%
ConocoPhillips Co.	325,000	4.95%	15/3/2026	373,074	0.03%
Alphabet, Inc.	375,000	2.00%	15/8/2026	373,066	0.03%
Occidental Petroleum Corp.	305,000	6.45%	15/9/2036	371,461	0.03%
WestRock MWV LLC	275,000	7.95%	15/2/2031	371,171	0.03%
Apple, Inc.	330,000	3.85%	4/8/2046	370,362	0.03%
Kraft Heinz Foods Co.	350,000	3.95%	15/7/2025	370,083	0.03%
Teachers Insurance & Annuity Association of America	300,000	4.90%	15/9/2044	369,989	0.03%
Goldman Sachs Group, Inc.^	325,000	4.41%	23/4/2039	368,818	0.03%
Citigroup, Inc.^	350,000	3.52%	27/10/2028	367,513	0.03%
Exxon Mobil Corp.	350,000	3.04%	1/3/2026	367,171	0.03%
Bristol-Myers Squibb Co.	350,000	3.20%	15/6/2026	366,669	0.03%
Home Depot, Inc.	350,000	3.50%	15/9/2056	366,512	0.03%
Wells Fargo & Co.	300,000	4.90%	17/11/2045	366,142	0.03%
Bank of America Corp.^	300,000	4.44%	20/1/2048	365,124	0.03%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	350,000	3.60%	15/6/2047	364,889	0.03%
Berkshire Hathaway, Inc.	345,000	3.13%	15/3/2026	363,949	0.03%
Goldman Sachs Group, Inc.	300,000	4.80%	8/7/2044	363,093	0.03%
Microsoft Corp.	350,000	2.88%	6/2/2024	362,887	0.03%
Verizon Communications, Inc.	300,000	4.81%	15/3/2039	362,757	0.03%
Federal National Mortgage Association^	350,000	3.14%	25/11/2027	362,250	0.03%
Microsoft Corp.	350,000	2.70%	12/2/2025	361,745	0.03%
Sherwin-Williams Co.	350,000	3.13%	1/6/2024	361,372	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AT&T, Inc.	300,000	5.15%	15/2/2050	361,330	0.03%
Federal Home Loan Mortgage Corp.^	347,000	3.30%	25/4/2023	360,488	0.03%
State of California	225,000	7.63%	1/3/2040	360,277	0.03%
Morgan Stanley	350,000	3.13%	23/1/2023	359,483	0.03%
AT&T, Inc.	300,000	5.35%	1/9/2040	358,787	0.03%
Federal Home Loan Mortgage Corp.^	342,000	3.53%	25/7/2023	358,560	0.03%
LC19 Commercial Mortgage Trust 2015	345,000	3.18%	10/2/2048	357,865	0.03%
Hartford Financial Services Group, Inc.	275,000	5.95%	15/10/2036	357,833	0.03%
Comcast Corp.	300,000	4.60%	15/8/2045	357,780	0.03%
Allergan Finance LLC	350,000	3.25%	1/10/2022	357,648	0.03%
Wells Fargo & Co.	300,000	4.75%	7/12/2046	357,314	0.03%
JP Morgan Chase Commercial Mortgage Securities Trust 2016	350,000	2.87%	15/8/2049	356,738	0.03%
Altria Group, Inc.	350,000	2.85%	9/8/2022	356,425	0.03%
Kraft Heinz Foods Co.	330,000	5.20%	15/7/2045	356,324	0.03%
Bank of America Corp.	325,000	4.45%	3/3/2026	356,027	0.03%
Citigroup, Inc.	350,000	2.75%	25/4/2022	355,639	0.03%
Ford Motor Credit Co. LLC	350,000	4.39%	8/1/2026	355,573	0.03%
BA Credit Card Trust	350,000	3.00%	15/9/2023	354,957	0.03%
Goldman Sachs Group, Inc.^	350,000	2.88%	31/10/2022	354,220	0.02%
Comcast Corp.	325,000	3.95%	15/10/2025	354,165	0.02%
Amgen, Inc.	350,000	2.60%	19/8/2026	353,680	0.02%
Bristol-Myers Squibb Co.	300,000	4.25%	26/10/2049	353,573	0.02%
Federal Home Loan Mortgage Corp.^	340,000	3.31%	25/5/2023	352,947	0.02%
Apple, Inc.	320,000	3.75%	12/9/2047	352,855	0.02%
Goldman Sachs Group, Inc.	350,000	2.63%	25/4/2021	352,423	0.02%
Wells Fargo & Co.	300,000	4.65%	4/11/2044	351,376	0.02%
Omega Healthcare Investors, Inc.	325,000	4.50%	1/4/2027	350,818	0.02%
Bank of America Corp.^	350,000	2.33%	1/10/2021	350,430	0.02%
BA Credit Card Trust	350,000	1.95%	15/8/2022	350,013	0.02%
Citigroup, Inc.^	325,000	3.89%	10/1/2028	348,299	0.02%
Philip Morris International, Inc.	250,000	6.38%	16/5/2038	347,237	0.02%
Weyerhaeuser Co.	250,000	7.38%	15/3/2032	346,444	0.02%
JPMorgan Chase & Co.	275,000	4.95%	1/6/2045	346,360	0.02%
GM Financial Automobile Leasing Trust 2017	345,194	2.12%	20/9/2021	345,198	0.02%
QUALCOMM, Inc.	335,000	2.90%	20/5/2024	345,183	0.02%
Capital One Financial Corp.	325,000	3.75%	9/3/2027	344,922	0.02%
Northrop Grumman Corp.	310,000	4.03%	15/10/2047	344,562	0.02%
QUALCOMM, Inc.	300,000	4.30%	20/5/2047	344,150	0.02%
Wells Fargo & Co.	300,000	4.40%	14/6/2046	344,145	0.02%
American International Group, Inc.	300,000	4.50%	16/7/2044	343,808	0.02%
Crown Castle International Corp.	325,000	3.70%	15/6/2026	343,516	0.02%
CGMS Commercial Mortgage Trust 2017	325,000	3.46%	15/8/2050	342,820	0.02%
QUALCOMM, Inc.	325,000	3.45%	20/5/2025	342,599	0.02%
United Technologies Corp.	325,000	3.65%	16/8/2023	342,363	0.02%
BANK 2017	321,000	3.52%	15/7/2060	342,208	0.02%
Morgan Stanley	325,000	5.50%	28/7/2021	342,105	0.02%
Apple, Inc.	325,000	3.45%	9/2/2045	341,246	0.02%
Anthem, Inc.	327,000	3.35%	1/12/2024	341,199	0.02%
Fox Corp.	300,000	4.71%	25/1/2029	340,998	0.02%
Bristol-Myers Squibb Co.	295,000	4.13%	15/6/2039	340,169	0.02%
JPMorgan Chase & Co.^	300,000	4.03%	24/7/2048	339,749	0.02%
Cigna Corp.	295,000	4.80%	15/8/2038	339,472	0.02%
Northwestern Mutual Life Insurance Co.	250,000	6.06%	30/3/2040	338,918	0.02%
Johnson & Johnson	300,000	3.70%	1/3/2046	338,465	0.02%
Capital One Financial Corp.	325,000	4.75%	15/7/2021	337,858	0.02%
Goldman Sachs Group, Inc.	325,000	3.63%	22/1/2023	337,398	0.02%
Truist Bank	325,000	3.20%	1/4/2024	337,387	0.02%
Bank of America Corp.	325,000	3.25%	21/10/2027	337,225	0.02%
Oracle Corp.	300,000	4.13%	15/5/2045	337,134	0.02%
International Business Machines Corp.	300,000	4.15%	15/5/2039	336,940	0.02%
Federal Home Loan Mortgage Corp.	325,000	3.32%	25/2/2023	336,895	0.02%
American Tower Corp.	325,000	3.50%	31/1/2023	336,686	0.02%
Federal Home Loan Mortgage Corp.^	325,000	3.25%	25/4/2023	336,180	0.02%
JPMorgan Chase & Co.^	325,000	3.22%	1/3/2025	335,731	0.02%
Dow Chemical Co.	320,000	3.50%	1/10/2024	335,090	0.02%
Fifth Third Bancorp	325,000	3.50%	15/3/2022	334,778	0.02%
Sabine Pass Liquefaction LLC	300,000	5.75%	15/5/2024	334,650	0.02%
Comcast Corp.	320,000	3.15%	1/3/2026	334,370	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Virginia Electric & Power Co.	275,000	4.60%	1/12/2048	333,733	0.02%
Bank of New York Mellon Corp.	325,000	3.55%	23/9/2021	333,726	0.02%
AbbVie, Inc.	310,000	4.45%	14/5/2046	333,716	0.02%
ONEOK, Inc.	330,000	3.40%	1/9/2029	333,695	0.02%
Intel Corp.	325,000	3.30%	1/10/2021	333,354	0.02%
Comcast Corp.	325,000	2.75%	1/3/2023	332,151	0.02%
McDonald's Corp.	275,000	4.88%	9/12/2045	331,652	0.02%
Wells Fargo Bank NA	250,000	5.85%	1/2/2037	331,601	0.02%
Southern Co.	300,000	4.40%	1/7/2046	331,509	0.02%
Comcast Corp.	289,000	4.25%	15/1/2033	331,268	0.02%
Apple, Inc.	275,000	4.38%	13/5/2045	331,032	0.02%
Energy Transfer Operating LP	275,000	6.25%	15/4/2049	330,958	0.02%
Port Authority of New York & New Jersey	270,000	4.46%	1/10/2062	330,912	0.02%
CVS Health Corp.	326,000	3.35%	9/3/2021	330,811	0.02%
Citigroup, Inc.	300,000	4.60%	9/3/2026	330,443	0.02%
Fidelity National Information Services, Inc.	319,000	3.00%	15/8/2026	329,382	0.02%
Citigroup, Inc.	275,000	4.75%	18/5/2046	329,248	0.02%
Noble Energy, Inc.	275,000	6.00%	1/3/2041	328,943	0.02%
Walt Disney Co.	350,000	2.75%	1/9/2049	328,873	0.02%
Federal National Mortgage Association	325,000	2.53%	25/9/2024	328,318	0.02%
Schlumberger Holdings Corp.	300,000	4.30%	1/5/2029	328,102	0.02%
Altria Group, Inc.	280,000	5.80%	14/2/2039	327,414	0.02%
Bank of America Corp.^	325,000	2.74%	23/1/2022	327,333	0.02%
Wells Fargo Bank NA^	325,000	3.33%	23/7/2021	327,136	0.02%
JPMorgan Chase & Co.	325,000	2.40%	7/6/2021	327,026	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	300,000	5.15%	20/3/2028	327,000	0.02%
American Express Co.	310,000	3.63%	5/12/2024	326,830	0.02%
Keurig Dr Pepper, Inc.	290,000	4.60%	25/5/2028	325,632	0.02%
Morgan Stanley	290,000	5.00%	24/11/2025	325,630	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	300,000	5.13%	1/7/2049	325,534	0.02%
Athene Global Funding	315,000	4.00%	25/1/2022	325,440	0.02%
Appalachian Power Co.	280,000	4.50%	1/3/2049	324,740	0.02%
Goldman Sachs Capital I	250,000	6.35%	15/2/2034	324,687	0.02%
Bank of America Corp.	300,000	4.18%	25/11/2027	324,661	0.02%
Intel Corp.	300,000	3.70%	29/7/2025	324,108	0.02%
Visa, Inc.	315,000	2.80%	14/12/2022	323,658	0.02%
JPMorgan Chase & Co.^	300,000	3.70%	6/5/2030	323,057	0.02%
Truist Financial Corp.	300,000	3.88%	19/3/2029	322,977	0.02%
Eli Lilly & Co.	275,000	4.15%	15/3/2059	322,543	0.02%
Roper Technologies, Inc.	300,000	3.80%	15/12/2026	322,418	0.02%
Federal Home Loan Mortgage Corp^	300,000	3.43%	25/1/2027	321,495	0.02%
Morgan Stanley	300,000	4.88%	1/11/2022	321,249	0.02%
Wells Fargo & Co.	319,000	2.50%	4/3/2021	321,209	0.02%
Verizon Communications, Inc.	300,000	3.85%	1/11/2042	321,121	0.02%
Oracle Corp.	275,000	4.30%	8/7/2034	321,074	0.02%
WFRBS Commercial Mortgage Trust 2013^	300,000	4.16%	15/12/2046	320,514	0.02%
American Tower Corp.	300,000	3.80%	15/8/2029	320,476	0.02%
Bank of America Corp.^	300,000	3.71%	24/4/2028	320,147	0.02%
GS Mortgage Securities Trust 2014	300,000	3.93%	10/9/2047	320,100	0.02%
Medtronic, Inc.	270,000	4.38%	15/3/2035	318,611	0.02%
Ford Motor Co.	270,000	7.45%	16/7/2031	318,609	0.02%
Gilead Sciences, Inc.	300,000	3.70%	1/4/2024	318,473	0.02%
Caterpillar Financial Services Corp.	302,000	3.25%	1/12/2024	318,470	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	300,000	3.85%	15/5/2050	318,453	0.02%
Wells Fargo Commercial Mortgage Trust 2017	300,000	3.47%	15/11/2050	318,039	0.02%
CCRE12 Commercial Mortgage Trust 2013	300,000	4.05%	10/10/2046	317,829	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	300,000	4.74%	20/3/2025	317,694	0.02%
CCRE11 Commercial Mortgage Trust 2013	297,000	4.26%	10/8/2050	317,549	0.02%
International Business Machines Corp.	300,000	3.63%	12/2/2024	317,462	0.02%
United Parcel Service, Inc.	295,000	3.75%	15/11/2047	316,320	0.02%
Keurig Dr Pepper, Inc.	300,000	4.06%	25/5/2023	316,225	0.02%
TTX Co.	300,000	3.60%	15/1/2025	316,066	0.02%
United Parcel Service, Inc.	225,000	6.20%	15/1/2038	315,721	0.02%
Morgan Stanley	300,000	4.10%	22/5/2023	315,716	0.02%
AbbVie, Inc.	300,000	3.75%	14/11/2023	315,581	0.02%

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Time Warner Cable LLC	250,000	6.75%	15/6/2039	315,517	0.02%
FMR LLC	225,000	6.45%	15/11/2039	315,276	0.02%
Walmart, Inc.	300,000	3.40%	26/6/2023	315,015	0.02%
Energy Transfer Operating LP	300,000	5.20%	1/2/2022	314,419	0.02%
Altria Group, Inc.	260,000	5.95%	14/2/2049	314,351	0.02%
QUALCOMM, Inc.	300,000	3.25%	20/5/2027	314,098	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	300,000	4.80%	1/3/2050	314,065	0.02%
Wells Fargo & Co.	300,000	3.30%	9/9/2024	314,013	0.02%
Citigroup, Inc.	275,000	5.50%	13/9/2025	313,955	0.02%
Molson Coors Brewing Co.	310,000	3.00%	15/7/2026	313,207	0.02%
AT&T, Inc.	300,000	3.60%	17/2/2023	313,000	0.02%
PNC Bank NA	300,000	3.10%	25/10/2027	312,917	0.02%
Bank of America Corp.	292,000	4.00%	1/4/2024	312,533	0.02%
Microsoft Corp.	275,000	3.75%	12/2/2045	312,073	0.02%
Abbott Laboratories	250,000	4.75%	30/11/2036	311,514	0.02%
United Technologies Corp.	225,000	6.13%	15/7/2038	311,192	0.02%
Fiserv, Inc.	300,000	3.20%	1/7/2026	310,590	0.02%
Anthem, Inc.	300,000	3.30%	15/1/2023	310,280	0.02%
Federal National Mortgage Association^	300,000	2.92%	25/10/2025	310,113	0.02%
BP Capital Markets America, Inc.	300,000	4.74%	11/3/2021	310,051	0.02%
Wells Fargo Commercial Mortgage Trust 2015	300,000	3.41%	15/9/2058	309,894	0.02%
HCA, Inc.	275,000	5.25%	15/6/2049	309,375	0.02%
Federal Home Loan Mortgage Corp.	300,000	2.95%	25/7/2024	309,321	0.02%
Sabine Pass Liquefaction LLC	275,000	5.63%	1/3/2025	309,031	0.02%
Steel Dynamics, Inc.	300,000	4.13%	15/9/2025	308,625	0.02%
JPMorgan Chase & Co.^	275,000	3.96%	15/11/2048	308,350	0.02%
United Technologies Corp.	300,000	3.10%	1/6/2022	308,011	0.02%
Caterpillar, Inc.	300,000	3.90%	27/5/2021	307,948	0.02%
US Bank NA	300,000	2.85%	23/1/2023	307,853	0.02%
Bank of America Corp.	289,000	4.10%	24/7/2023	307,742	0.02%
Energy Transfer Operating LP	300,000	4.65%	1/6/2021	307,725	0.02%
Goldman Sachs Group, Inc.	295,000	3.50%	16/11/2026	307,681	0.02%
UnitedHealth Group, Inc.	285,000	3.75%	15/7/2025	307,671	0.02%
Verizon Communications, Inc.	300,000	3.13%	16/3/2022	307,509	0.02%
PepsiCo, Inc.	250,000	4.45%	14/4/2046	307,236	0.02%
PPG Industries, Inc.	305,000	2.40%	15/8/2024	307,226	0.02%
Willis North America, Inc.	280,000	4.50%	15/9/2028	307,118	0.02%
UnitedHealth Group, Inc.	300,000	2.88%	15/3/2023	306,910	0.02%
AT&T, Inc.	300,000	4.60%	15/2/2021	306,895	0.02%
Bank of America Corp.	235,000	5.00%	21/1/2044	306,879	0.02%
General Motors Financial Co., Inc.	300,000	3.45%	10/4/2022	306,839	0.02%
GS Mortgage Securities Trust 2016	300,000	2.85%	10/10/2049	306,642	0.02%
BP Capital Markets America, Inc.	300,000	2.75%	10/5/2023	306,635	0.02%
JPMorgan Chase & Co.	284,000	3.90%	15/7/2025	306,370	0.02%
General Mills, Inc.	300,000	3.15%	15/12/2021	306,352	0.02%
Verizon Communications, Inc.	300,000	2.95%	15/3/2022	306,147	0.02%
Citibank NA	300,000	3.40%	23/7/2021	306,012	0.02%
Bank of America Corp.^	300,000	3.50%	17/5/2022	305,608	0.02%
JPMorgan Chase & Co.	300,000	2.70%	18/5/2023	305,523	0.02%
PepsiCo, Inc.	300,000	2.63%	29/7/2029	305,411	0.02%
Precision Castparts Corp.	300,000	2.50%	15/1/2023	305,251	0.02%
NextEra Energy Capital Holdings, Inc.	300,000	2.90%	1/4/2022	304,903	0.02%
Anthem, Inc.	289,000	3.65%	1/12/2027	304,772	0.02%
Capital One NA	300,000	2.95%	23/7/2021	304,187	0.02%
BBVA USA	300,000	2.88%	29/6/2022	304,022	0.02%
Chevron Corp.	300,000	2.36%	5/12/2022	303,968	0.02%
American Express Credit Account Master Trust	300,000	2.35%	15/5/2025	303,825	0.02%
Citibank NA^	300,000	2.84%	20/5/2022	303,674	0.02%
CCRE21 Commercial Mortgage Trust 2014	289,883	3.53%	10/12/2047	303,664	0.02%
Broadcom, Inc.	300,000	3.13%	15/4/2021	303,550	0.02%
Capital One Multi-Asset Execution Trust	300,000	2.29%	15/7/2025	303,468	0.02%
Caterpillar, Inc.	271,000	3.80%	15/8/2042	302,995	0.02%
Federal National Mortgage Association^	300,000	2.59%	25/12/2026	302,916	0.02%
Philip Morris International, Inc.	300,000	2.50%	22/8/2022	302,815	0.02%
Ford Motor Credit Co. LLC	300,000	3.35%	1/11/2022	302,773	0.02%
DuPont de Nemours, Inc.	275,000	4.49%	15/11/2025	302,276	0.02%
Schlumberger Investment SA	300,000	2.40%	1/8/2022	301,995	0.02%

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DuPont de Nemours, Inc.	245,000	5.42%	15/11/2048	301,657	0.02%
Aviation Capital Group LLC	300,000	3.50%	1/11/2027	301,499	0.02%
Comcast Corp.	300,000	3.40%	15/7/2046	301,219	0.02%
Microsoft Corp.	275,000	3.45%	8/8/2036	300,653	0.02%
PayPal Holdings, Inc.	300,000	2.85%	1/10/2029	300,610	0.02%
American Honda Finance Corp.	300,000	2.15%	10/9/2024	300,058	0.02%
Discover Financial Services	283,000	3.95%	6/11/2024	299,912	0.02%
Broadcom, Inc.	289,000	3.63%	15/10/2024	299,498	0.02%
Gilead Sciences, Inc.	250,000	4.80%	1/4/2044	298,966	0.02%
Phillips 66	285,000	4.30%	1/4/2022	298,929	0.02%
Citigroup, Inc.	275,000	4.30%	20/11/2026	298,833	0.02%
Walgreens Boots Alliance, Inc.	287,000	3.80%	18/11/2024	298,613	0.02%
AT&T, Inc.	279,000	4.30%	15/12/2042	298,215	0.02%
Comcast Corp.	290,000	3.45%	1/10/2021	298,193	0.02%
JPMorgan Chase & Co.^	275,000	3.96%	29/1/2027	297,578	0.02%
DuPont de Nemours, Inc.	250,000	5.32%	15/11/2038	297,037	0.02%
Merck & Co., Inc.	275,000	3.40%	7/3/2029	296,978	0.02%
Amgen, Inc.	250,000	4.95%	1/10/2041	296,882	0.02%
CVS Health Corp.	250,000	5.30%	5/12/2043	296,326	0.02%
Walmart, Inc.	290,000	2.55%	11/4/2023	295,865	0.02%
Capital One Financial Corp.	275,000	4.20%	29/10/2025	295,543	0.02%
SC Johnson & Son, Inc.	250,000	4.80%	1/9/2040	295,515	0.02%
McDonald's Corp.	275,000	3.70%	30/1/2026	295,095	0.02%
Aon plc	275,000	3.88%	15/12/2025	294,963	0.02%
Microsoft Corp.	250,000	4.20%	3/11/2035	294,879	0.02%
Home Depot, Inc.	250,000	4.25%	1/4/2046	294,500	0.02%
Mondelez International, Inc.	275,000	3.63%	13/2/2026	294,321	0.02%
TWDC Enterprises 18 Corp.	300,000	1.85%	30/7/2026	294,248	0.02%
AXA Equitable Holdings, Inc.	275,000	5.00%	20/4/2048	293,834	0.02%
New York Life Insurance Co.	200,000	6.75%	15/11/2039	293,592	0.02%
Halliburton Co.	275,000	3.80%	15/11/2025	293,421	0.02%
Southern California Edison Co.	280,000	4.00%	1/4/2047	292,492	0.02%
Gilead Sciences, Inc.	275,000	3.50%	1/2/2025	291,708	0.02%
HCA, Inc.	275,000	4.13%	15/6/2029	291,500	0.02%
PepsiCo, Inc.	275,000	3.45%	6/10/2046	290,291	0.02%
Duke Energy Corp.	290,000	2.65%	1/9/2026	289,952	0.02%
WFRBS Commercial Mortgage Trust 2014	274,000	4.18%	15/5/2047	289,796	0.02%
Bank of America Corp.^	280,000	3.19%	23/7/2030	289,576	0.02%
Zimmer Biomet Holdings, Inc.	275,000	3.55%	1/4/2025	289,089	0.02%
Federal Home Loan Mortgage Corp.^	275,000	3.19%	25/9/2027	288,863	0.02%
Intel Corp.	282,000	2.70%	15/12/2022	288,853	0.02%
First Republic Bank	250,000	4.63%	13/2/2047	288,694	0.02%
Biogen, Inc.	240,000	5.20%	15/9/2045	288,622	0.02%
MPLX LP	275,000	4.25%	1/12/2027	288,506	0.02%
Microsoft Corp.	265,000	3.50%	15/11/2042	287,742	0.02%
Wells Fargo Bank NA	200,000	6.60%	15/1/2038	287,617	0.02%
Comcast Corp.	255,000	4.05%	1/11/2052	287,468	0.02%
Chevron Corp.	275,000	2.95%	16/5/2026	287,254	0.02%
AT&T, Inc.	250,000	4.85%	1/3/2039	287,169	0.02%
Bank of America Corp.	267,000	3.88%	1/8/2025	286,206	0.02%
Becton Dickinson & Co.	275,000	3.36%	6/6/2024	285,823	0.02%
AbbVie, Inc.	260,000	4.30%	14/5/2036	285,369	0.02%
Penske Truck Leasing Co. LP/PTL Finance Corp.	275,000	3.45%	1/7/2024	285,170	0.02%
Union Pacific Corp.	279,000	2.75%	1/3/2026	284,908	0.02%
Bank of America Corp.^	280,000	3.12%	20/1/2023	284,876	0.02%
Amazon.com, Inc.	275,000	2.80%	22/8/2024	284,589	0.02%
AT&T, Inc.	231,000	5.30%	15/8/2058	284,552	0.02%
Duke Energy Florida LLC	200,000	6.40%	15/6/2038	284,510	0.02%
Wells Fargo & Co.	275,000	3.45%	13/2/2023	284,453	0.02%
AbbVie, Inc.	275,000	3.20%	14/5/2026	284,429	0.02%
Enterprise Products Operating LLC	275,000	3.35%	15/3/2023	284,206	0.02%
Exxon Mobil Corp.	275,000	2.71%	6/3/2025	284,151	0.02%
ONEOK Partners LP	225,000	6.65%	1/10/2036	283,938	0.02%
Wells Fargo & Co.	250,000	3.90%	1/5/2045	283,852	0.02%
NBCUniversal Media LLC	275,000	4.38%	1/4/2021	283,543	0.02%
Vistra Operations Co. LLC	280,000	3.55%	15/7/2024	283,500	0.02%
Walt Disney Co.	225,000	4.75%	15/9/2044	283,441	0.02%
Tyson Foods, Inc.	225,000	5.10%	28/9/2048	283,166	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Goldman Sachs Group, Inc.	275,000	3.20%	23/2/2023	282,731	0.02%
Sabine Pass Liquefaction LLC	275,000	5.63%	1/2/2021	282,700	0.02%
Discovery Communications LLC	250,000	5.00%	20/9/2037	282,159	0.02%
Oracle Corp.	259,000	3.80%	15/11/2037	282,041	0.02%
Altria Group, Inc.	250,000	5.38%	31/1/2044	281,521	0.02%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	275,000	2.96%	15/4/2046	281,270	0.02%
JPMorgan Chase & Co.	210,000	5.50%	15/10/2040	280,731	0.02%
Energy Transfer Operating LP	250,000	5.25%	15/4/2029	280,252	0.02%
Amgen, Inc.	250,000	4.40%	1/5/2045	280,218	0.02%
Schlumberger Investment SA	275,000	3.30%	14/9/2021	280,136	0.02%
Mylan NV	270,000	3.95%	15/6/2026	280,130	0.02%
MPLX LP	275,000	4.50%	15/4/2038	279,667	0.02%
American Express Credit Corp.	275,000	2.70%	3/3/2022	279,350	0.02%
Wyeth LLC	200,000	6.50%	1/2/2034	279,243	0.02%
Johnson & Johnson	275,000	2.45%	1/3/2026	279,236	0.02%
Amgen, Inc.	275,000	2.65%	11/5/2022	278,950	0.02%
Oracle Corp.	275,000	2.50%	15/5/2022	278,922	0.02%
CVS Health Corp.	275,000	2.88%	1/6/2026	278,822	0.02%
General Motors Financial Co., Inc.	275,000	3.20%	6/7/2021	278,326	0.02%
Federal Home Loan Mortgage Corp.	272,671	3.87%	25/4/2021	277,707	0.02%
Comcast Corp.	250,000	4.00%	1/3/2048	277,541	0.02%
Medtronic, Inc.	259,000	3.50%	15/3/2025	277,386	0.02%
Morgan Stanley^	250,000	3.97%	22/7/2038	277,255	0.02%
Abbott Laboratories	254,000	3.75%	30/11/2026	277,177	0.02%
Home Depot, Inc.	225,000	4.50%	6/12/2048	277,145	0.02%
Occidental Petroleum Corp.	275,000	2.70%	15/2/2023	277,084	0.02%
JPMorgan Chase & Co.	250,000	4.25%	1/10/2027	276,397	0.02%
AbbVie, Inc.	250,000	4.25%	14/11/2028	276,347	0.02%
American Express Credit Corp.	275,000	2.25%	5/5/2021	276,265	0.02%
Honeywell International, Inc.	275,000	1.85%	1/11/2021	275,486	0.02%
Bay Area Toll Authority	180,000	6.26%	1/4/2049	274,943	0.02%
JPMorgan Chase & Co.^	275,000	2.30%	15/10/2025	274,656	0.02%
New Jersey Turnpike Authority	175,000	7.41%	1/1/2040	274,516	0.02%
PNC Bank NA	250,000	4.05%	26/7/2028	274,435	0.02%
Citigroup, Inc.^	250,000	3.88%	24/1/2039	273,514	0.02%
Devon Energy Corp.	225,000	5.60%	15/7/2041	273,211	0.02%
Morgan Stanley	272,000	2.50%	21/4/2021	273,189	0.02%
Biogen, Inc.	250,000	4.05%	15/9/2025	271,577	0.02%
United Parcel Service, Inc.	268,000	3.13%	15/1/2021	271,456	0.02%
Hewlett Packard Enterprise Co.	225,000	6.35%	15/10/2045	271,136	0.02%
KKR Group Finance Co. III LLC	230,000	5.13%	1/6/2044	270,846	0.02%
JPMorgan Chase & Co.	200,000	5.40%	6/1/2042	270,497	0.02%
Sunoco Logistics Partners Operations LP	250,000	5.40%	1/10/2047	269,986	0.02%
New Jersey Economic Development Authority	215,000	7.43%	15/2/2029	269,552	0.02%
Becton Dickinson & Co.	254,000	3.73%	15/12/2024	269,107	0.02%
Pfizer, Inc.	250,000	3.45%	15/3/2029	268,854	0.02%
Morgan Stanley	225,000	4.38%	22/1/2047	268,833	0.02%
Enterprise Products Operating LLC	250,000	4.25%	15/2/2048	268,597	0.02%
JPMCC Commercial Mortgage Securities Trust 2017	250,000	3.72%	15/3/2050	268,580	0.02%
Enterprise Products Operating LLC	250,000	4.20%	31/1/2050	268,205	0.02%
BANK 2017	250,000	3.63%	15/5/2050	268,050	0.02%
CME Group, Inc.	200,000	5.30%	15/9/2043	267,622	0.02%
United Technologies Corp.	200,000	5.70%	15/4/2040	267,536	0.02%
American International Group, Inc.	250,000	3.90%	1/4/2026	267,498	0.02%
Exxon Mobil Corp.	250,000	3.57%	6/3/2045	267,492	0.02%
Cisco Systems, Inc.	250,000	3.63%	4/3/2024	267,113	0.02%
MetLife Capital Trust IV	200,000	7.88%	15/12/2037	267,000	0.02%
Enterprise Products Operating LLC	260,000	3.13%	31/7/2029	266,879	0.02%
Citigroup Commercial Mortgage Trust 2015	250,000	3.78%	10/9/2058	266,687	0.02%
Bristol-Myers Squibb Co.	250,000	4.00%	15/8/2023	266,416	0.02%
Becton Dickinson & Co.	225,000	4.67%	6/6/2047	266,321	0.02%
Marsh & McLennan Cos, Inc.	250,000	3.88%	15/3/2024	265,961	0.02%
Truist Bank	250,000	3.63%	16/9/2025	265,916	0.02%
Texas Instruments, Inc.	225,000	4.15%	15/5/2048	265,878	0.02%
Bristol-Myers Squibb Co.	250,000	3.45%	15/11/2027	265,862	0.02%
State Street Corp.	250,000	3.70%	20/11/2023	265,716	0.02%
Bank of New York Mellon Corp.	265,000	2.05%	3/5/2021	265,673	0.02%
PNC Financial Services Group, Inc.	250,000	3.45%	23/4/2029	265,650	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Discover Bank	250,000	4.20%	8/8/2023	265,569	0.02%
ERAC USA Finance LLC	250,000	3.85%	15/11/2024	265,393	0.02%
Citigroup Commercial Mortgage Trust 2016	250,000	3.62%	10/2/2049	265,325	0.02%
Comcast Corp.	250,000	3.38%	15/8/2025	265,186	0.02%
Duke Energy Corp.	250,000	3.75%	15/4/2024	264,905	0.02%
Starbucks Corp.	250,000	3.85%	1/10/2023	264,826	0.02%
Valero Energy Corp.	200,000	6.63%	15/6/2037	264,667	0.02%
ViacomCBS, Inc.	250,000	4.38%	15/3/2043	264,644	0.02%
Morgan Stanley	225,000	4.30%	27/1/2045	264,216	0.02%
Kinder Morgan Energy Partners LP	200,000	6.95%	15/1/2038	264,192	0.02%
Lowe's Cos, Inc.	245,000	4.05%	3/5/2047	264,184	0.02%
Wells Fargo & Co.	250,000	3.55%	29/9/2025	264,124	0.02%
Amgen, Inc.	250,000	3.63%	22/5/2024	263,893	0.02%
Hewlett Packard Enterprise Co.	250,000	4.40%	15/10/2022	263,861	0.02%
AT&T, Inc.	250,000	3.60%	15/7/2025	263,829	0.02%
Berkshire Hathaway Energy Co.	225,000	4.45%	15/1/2049	263,708	0.02%
Enterprise Products Operating LLC	225,000	4.90%	15/5/2046	263,626	0.02%
LC17 Commercial Mortgage Trust 2014^	250,000	4.19%	10/10/2047	263,535	0.02%
Target Corp.	230,000	4.00%	1/7/2042	263,156	0.02%
Dell International LLC/EMC Corp.	200,000	8.10%	15/7/2036	262,988	0.02%
Fifth Third Bancorp	250,000	3.65%	25/1/2024	262,980	0.02%
Digital Realty Trust LP	250,000	3.70%	15/8/2027	262,803	0.02%
Chubb INA Holdings, Inc.	250,000	3.15%	15/3/2025	262,481	0.02%
Occidental Petroleum Corp.	220,000	6.20%	15/3/2040	261,701	0.02%
Time Warner Cable LLC	200,000	7.30%	1/7/2038	261,665	0.02%
International Business Machines Corp.	250,000	3.38%	1/8/2023	261,493	0.02%
General Motors Financial Co., Inc.	250,000	4.00%	6/10/2026	261,419	0.02%
National Retail Properties, Inc.	250,000	3.50%	15/10/2027	260,929	0.02%
JPMorgan Chase & Co.	250,000	3.13%	23/1/2025	260,778	0.02%
Johnson & Johnson	250,000	2.90%	15/1/2028	260,713	0.02%
Coca-Cola Co.	250,000	2.88%	27/10/2025	260,461	0.02%
Cigna Corp.	250,000	3.50%	15/6/2024	260,232	0.02%
HCA, Inc.	225,000	5.50%	15/6/2047	259,875	0.02%
Gilead Sciences, Inc.	225,000	4.50%	1/2/2045	259,703	0.02%
Amgen, Inc.	225,000	4.56%	15/6/2048	259,565	0.02%
KeyBank NA	250,000	3.40%	20/5/2026	259,408	0.02%
Federal National Mortgage Association^	250,000	2.96%	25/2/2027	259,332	0.02%
GE Capital International Funding Co. Unlimited Co.	250,000	3.37%	15/11/2025	259,225	0.02%
Citigroup, Inc.	255,000	2.70%	27/10/2022	259,068	0.02%
Southern Co.	250,000	3.25%	1/7/2026	259,037	0.02%
Cigna Corp.	225,000	4.80%	15/7/2046	258,912	0.02%
Cigna Corp.	250,000	3.40%	1/3/2027	258,665	0.02%
Eastman Chemical Co.	250,000	3.60%	15/8/2022	258,643	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	250,000	3.75%	15/2/2028	258,387	0.02%
UnitedHealth Group, Inc.	255,000	2.38%	15/8/2024	258,331	0.02%
Amazon.com, Inc.	205,000	4.80%	5/12/2034	258,249	0.02%
Cigna Corp.	250,000	3.90%	15/2/2022	258,044	0.02%
Federal Home Loan Mortgage Corp.	250,000	2.85%	25/1/2026	257,987	0.02%
General Electric Co.	252,000	4.63%	7/1/2021	257,774	0.02%
Federal National Mortgage Association^	245,750	3.51%	25/12/2023	257,676	0.02%
Wells Fargo Commercial Mortgage Trust 2017	243,000	3.45%	15/7/2050	257,646	0.02%
Northrop Grumman Corp.	250,000	2.93%	15/1/2025	257,564	0.02%
Realty Income Corp.	250,000	3.00%	15/1/2027	257,538	0.02%
Realty Income Corp.	250,000	3.25%	15/10/2022	257,464	0.02%
Wells Fargo Commercial Mortgage Trust 2016	250,000	3.10%	15/6/2049	257,220	0.02%
Citigroup, Inc.	200,000	6.00%	31/10/2033	257,169	0.02%
Kroger Co.	250,000	3.40%	15/4/2022	257,044	0.02%
AbbVie, Inc.	250,000	3.20%	6/11/2022	257,011	0.02%
Metropolitan Life Global Funding I	250,000	3.45%	9/10/2021	256,765	0.02%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	250,000	3.14%	7/11/2029	256,233	0.02%
Coca-Cola Co.	250,000	3.30%	1/9/2021	255,988	0.02%
Truist Financial Corp.	247,000	2.85%	26/10/2024	255,241	0.02%
KeyBank NA	250,000	3.35%	15/6/2021	255,179	0.02%
Keurig Dr Pepper, Inc.	250,000	3.55%	25/5/2021	255,126	0.02%
Eaton Corp.	250,000	2.75%	2/11/2022	255,023	0.02%
Cisco Systems, Inc.	250,000	2.50%	20/9/2026	254,867	0.02%
Transcontinental Gas Pipe Line Co. LLC	200,000	7.85%	1/2/2026	254,779	0.02%

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Zions Bancorp NA	250,000	3.50%	27/8/2021	254,706	0.02%
US Bank NA	250,000	2.65%	23/5/2022	254,325	0.02%
Huntington National Bank	250,000	3.25%	14/5/2021	254,060	0.02%
General Dynamics Corp.	250,000	3.00%	11/5/2021	254,005	0.02%
Kinder Morgan Energy Partners LP	200,000	6.55%	15/9/2040	253,764	0.02%
US Bancorp	250,000	2.63%	24/1/2022	253,733	0.02%
Citigroup, Inc.	200,000	5.30%	6/5/2044	253,553	0.02%
Federal Home Loan Mortgage Corp.	250,000	2.79%	25/1/2022	253,472	0.02%
Colgate-Palmolive Co.	250,000	2.25%	15/11/2022	253,372	0.02%
Ford Motor Credit Co. LLC	250,000	4.13%	4/8/2025	253,127	0.02%
UnitedHealth Group, Inc.	250,000	2.38%	15/10/2022	253,127	0.02%
Apple, Inc.	250,000	2.30%	11/5/2022	253,093	0.02%
Citibank NA^	250,000	3.17%	19/2/2022	253,093	0.02%
Amazon.com, Inc.	234,000	3.80%	5/12/2024	252,892	0.02%
Bank of New York Mellon Corp.	250,000	2.20%	16/8/2023	252,787	0.02%
Welltower, Inc.	250,000	3.10%	15/1/2030	252,755	0.02%
Philip Morris International, Inc.	250,000	2.75%	25/2/2026	252,726	0.02%
Wells Fargo Bank NA^	250,000	2.90%	27/5/2022	252,703	0.02%
Procter & Gamble Co.	225,000	3.50%	25/10/2047	252,645	0.02%
Mylan NV	250,000	3.15%	15/6/2021	252,568	0.02%
Lockheed Martin Corp.	200,000	4.70%	15/5/2046	252,501	0.02%
Federal Home Loan Mortgage Corp.	249,525	2.99%	25/9/2021	252,370	0.02%
First Republic Bank	250,000	2.50%	6/6/2022	252,274	0.02%
Truist Financial Corp.	250,000	2.90%	3/3/2021	252,095	0.02%
HCA, Inc.	225,000	5.25%	15/6/2026	252,000	0.02%
Regions Bank^	250,000	3.37%	13/8/2021	251,877	0.02%
General Motors Co.	225,000	6.25%	2/10/2043	251,530	0.02%
Comcast Corp.	250,000	3.25%	1/11/2039	251,448	0.02%
Charter Communications Operating LLC/Charter Communications Operating Capital	200,000	6.38%	23/10/2035	251,434	0.02%
Citibank Credit Card Issuance Trust	250,000	2.19%	20/11/2023	251,431	0.02%
Wells Fargo Bank NA	250,000	2.60%	15/1/2021	251,401	0.02%
Exxon Mobil Corp.	250,000	2.44%	16/8/2029	251,214	0.02%
Chevron Corp.	250,000	2.10%	16/5/2021	251,112	0.02%
Ryder System, Inc.	250,000	2.50%	1/9/2024	251,030	0.02%
Discover Card Execution Note Trust	250,000	2.19%	17/4/2023	250,679	0.02%
Bank of America Corp.^	250,000	2.37%	21/7/2021	250,521	0.02%
Jackson National Life Global Funding	250,000	2.10%	25/10/2021	250,484	0.02%
Federal Home Loan Mortgage Corp.	249,133	2.27%	25/3/2022	250,304	0.02%
US Bank NA	250,000	1.95%	9/1/2023	250,226	0.02%
Walt Disney Co.	175,000	6.40%	15/12/2035	250,199	0.02%
Truist Financial Corp.	250,000	2.05%	10/5/2021	250,178	0.02%
WRKCo, Inc.	220,000	4.90%	15/3/2029	250,139	0.02%
Ford Motor Credit Co. LLC	250,000	2.98%	3/8/2022	250,086	0.02%
International Business Machines Corp.	250,000	1.88%	1/8/2022	250,066	0.02%
Coca-Cola Co.	250,000	1.88%	27/10/2020	249,954	0.02%
Chase Issuance Trust	250,000	1.84%	15/4/2022	249,890	0.02%
PepsiCo, Inc.	250,000	1.70%	6/10/2021	249,720	0.02%
Truist Bank	250,000	2.15%	6/12/2024	249,517	0.02%
PacifiCorp	225,000	4.10%	1/2/2042	249,421	0.02%
Caterpillar Financial Services Corp.	250,000	1.70%	9/8/2021	249,148	0.02%
Burlington Resources LLC	175,000	7.40%	1/12/2031	249,047	0.02%
Molson Coors Brewing Co.	250,000	4.20%	15/7/2046	248,782	0.02%
Walgreens Boots Alliance, Inc.	245,000	3.45%	1/6/2026	248,638	0.02%
Wells Fargo Commercial Mortgage Trust 2016	230,000	3.79%	15/12/2049	248,425	0.02%
L3Harris Technologies, Inc.	200,000	5.05%	27/4/2045	248,263	0.02%
Entergy Louisiana LLC	250,000	2.40%	1/10/2026	248,157	0.02%
Union Pacific Corp.	225,000	3.95%	10/9/2028	247,957	0.02%
UnitedHealth Group, Inc.	205,000	4.63%	15/7/2035	247,901	0.02%
Microsoft Corp.	225,000	3.50%	12/2/2035	247,491	0.02%
Walt Disney Co.	240,000	3.00%	15/9/2022	247,141	0.02%
General Electric Co.	237,000	4.65%	17/10/2021	246,906	0.02%
Walmart, Inc.	235,000	3.05%	8/7/2026	246,783	0.02%
Anthem, Inc.	235,000	3.50%	15/8/2024	246,098	0.02%
Wells Fargo & Co.	225,000	4.30%	22/7/2027	245,552	0.02%
GS Mortgage Securities Corp. II	241,000	2.94%	10/2/2046	245,140	0.02%
Time Warner Cable LLC	200,000	6.55%	1/5/2037	245,088	0.02%
Comcast Corp.	210,000	4.50%	15/1/2043	245,011	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Technologies Corp.	225,000	3.95%	16/8/2025	244,957	0.02%
QUALCOMM, Inc.	200,000	4.80%	20/5/2045	244,495	0.02%
Crown Castle International Corp.	230,000	3.80%	15/2/2028	244,381	0.02%
General Motors Financial Co., Inc.	225,000	5.10%	17/1/2024	244,145	0.02%
WFRBS Commercial Mortgage Trust 2012	240,115	2.88%	15/12/2045	244,084	0.02%
Kinder Morgan, Inc.	225,000	4.30%	1/6/2025	243,781	0.02%
Broadcom Corp./Broadcom Cayman Finance Ltd.	240,000	3.00%	15/1/2022	243,777	0.02%
Cintas Corp. No 2	225,000	3.70%	1/4/2027	243,664	0.02%
Georgia Power Co.	225,000	4.30%	15/3/2042	243,562	0.02%
Apple, Inc.	200,000	4.50%	23/2/2036	242,515	0.02%
Energy Transfer Operating LP	225,000	4.75%	15/1/2026	242,357	0.02%
Capital One Bank USA NA	235,000	3.38%	15/2/2023	242,083	0.02%
Sherwin-Williams Co.	238,000	2.75%	1/6/2022	242,025	0.02%
Capital One Financial Corp.	225,000	3.80%	31/1/2028	241,687	0.02%
General Motors Co.	225,000	4.88%	2/10/2023	241,498	0.02%
Motiva Enterprises LLC	200,000	6.85%	15/1/2040	241,358	0.02%
Newmont Goldcorp Corp.	195,000	5.45%	9/6/2044	241,312	0.02%
AT&T, Inc.	225,000	3.95%	15/1/2025	241,032	0.02%
Huntington Bancshares, Inc.	240,000	2.30%	14/1/2022	240,898	0.02%
Walmart, Inc.	225,000	3.55%	26/6/2025	240,748	0.02%
Bristol-Myers Squibb Co.	200,000	4.63%	15/5/2044	240,602	0.02%
NBCUniversal Media LLC	175,000	5.95%	1/4/2041	240,538	0.02%
Stryker Corp.	200,000	4.63%	15/3/2046	240,316	0.02%
Lockheed Martin Corp.	210,000	4.07%	15/12/2042	240,299	0.02%
FirstEnergy Corp.	225,000	3.90%	15/7/2027	240,100	0.02%
Discovery Communications LLC	225,000	3.95%	20/3/2028	240,006	0.02%
Walmart, Inc.	239,000	1.90%	15/12/2020	239,311	0.02%
Kinder Morgan, Inc.	200,000	5.55%	1/6/2045	239,307	0.02%
WFRBS Commercial Mortgage Trust 2012	235,000	3.44%	15/4/2045	238,997	0.02%
Allergan Funding SCS	225,000	4.55%	15/3/2035	238,928	0.02%
American International Group, Inc.	225,000	3.88%	15/1/2035	238,844	0.02%
Apache Corp.	235,000	5.10%	1/9/2040	238,509	0.02%
Constellation Brands, Inc.	225,000	4.25%	1/5/2023	238,331	0.02%
State Street Corp.	226,000	3.30%	16/12/2024	238,305	0.02%
Toyota Auto Receivables 2017-D Owner Trust	238,039	1.93%	18/1/2022	238,034	0.02%
Pfizer, Inc.	225,000	3.40%	15/5/2024	237,854	0.02%
Federal Home Loan Mortgage Corp.^	225,000	3.33%	25/8/2025	237,811	0.02%
Wells Fargo Commercial Mortgage Trust 2017	225,000	3.42%	15/9/2050	237,746	0.02%
Cintas Corp. No 2	233,000	2.90%	1/4/2022	237,651	0.02%
UBS Commercial Mortgage Trust 2017	225,000	3.43%	15/8/2050	237,453	0.02%
Halliburton Co.	180,000	6.70%	15/9/2038	237,415	0.02%
Bank of America Corp.^	225,000	3.56%	23/4/2027	237,182	0.02%
Nationwide Mutual Insurance Co.	140,000	9.38%	15/8/2039	236,909	0.02%
WW Grainger, Inc.	200,000	4.60%	15/6/2045	236,743	0.02%
American Tower Corp.	220,000	3.95%	15/3/2029	236,688	0.02%
Omnicom Group, Inc./Omnicom Capital, Inc.	225,000	3.60%	15/4/2026	236,563	0.02%
Federal Home Loan Mortgage Corp.	225,000	3.49%	25/1/2024	236,504	0.02%
Oracle Corp.	200,000	4.38%	15/5/2055	236,480	0.02%
Federal Home Loan Mortgage Corp.	225,000	3.30%	25/7/2024	236,347	0.02%
Walmart, Inc.	225,000	3.30%	22/4/2024	236,216	0.02%
Coca-Cola Co.	225,000	3.20%	1/11/2023	236,168	0.02%
Capital One Financial Corp.	225,000	3.75%	24/4/2024	236,080	0.02%
Cigna Corp.	218,000	4.13%	15/11/2025	235,895	0.02%
Visa, Inc.	200,000	4.15%	14/12/2035	235,751	0.02%
Southern California Edison Co.	200,000	4.88%	1/3/2049	235,635	0.02%
Williams Cos, Inc.	225,000	3.90%	15/1/2025	235,604	0.02%
General Motors Co.	200,000	6.60%	1/4/2036	235,386	0.02%
Starbucks Corp.	205,000	4.50%	15/11/2048	235,349	0.02%
Federal Home Loan Mortgage Corp.	225,000	3.39%	25/3/2024	235,258	0.02%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	225,000	3.34%	15/12/2027	234,886	0.02%
United Technologies Corp.	200,000	4.45%	16/11/2038	234,808	0.02%
Rockwell Collins, Inc.	225,000	3.20%	15/3/2024	234,140	0.02%
Truist Bank	225,000	3.30%	15/5/2026	233,906	0.02%
AT&T, Inc.	200,000	5.15%	15/3/2042	233,007	0.02%
JPMorgan Chase & Co.	225,000	4.63%	10/5/2021	233,006	0.02%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	225,000	3.25%	15/2/2048	232,967	0.02%
Merck & Co., Inc.	200,000	4.00%	7/3/2049	232,795	0.02%
Continental Resources, Inc.	225,000	3.80%	1/6/2024	232,594	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Republic Services, Inc.	225,000	3.55%	1/6/2022	232,466	0.02%
UnitedHealth Group, Inc.	225,000	3.35%	15/7/2022	232,413	0.02%
Walmart, Inc.	200,000	3.95%	28/6/2038	232,239	0.02%
Apple, Inc.	225,000	2.75%	13/1/2025	232,229	0.02%
Altria Group, Inc.	250,000	3.88%	16/9/2046	232,175	0.02%
Zoetis, Inc.	225,000	3.25%	1/2/2023	232,087	0.02%
UnitedHealth Group, Inc.	200,000	4.25%	15/6/2048	232,016	0.02%
Union Pacific Corp.	225,000	4.10%	15/9/2067	231,773	0.02%
CSX Corp.	175,000	6.15%	1/5/2037	231,761	0.02%
Discovery Communications LLC	200,000	5.20%	20/9/2047	231,606	0.02%
Federal Home Loan Mortgage Corp.	225,000	2.75%	25/1/2026	231,460	0.02%
CD 2017-CD3 Mortgage Trust	216,000	3.63%	10/2/2050	231,338	0.02%
Thermo Fisher Scientific, Inc.	225,000	3.00%	15/4/2023	231,253	0.02%
Federal National Mortgage Association^	225,000	2.90%	25/1/2025	231,129	0.02%
PepsiCo, Inc.	225,000	2.75%	1/3/2023	231,044	0.02%
Apple, Inc.	225,000	2.85%	23/2/2023	231,033	0.02%
Pfizer, Inc.	200,000	4.13%	15/12/2046	230,688	0.02%
Fifth Third Bancorp	150,000	8.25%	1/3/2038	230,596	0.02%
Cheniere Corpus Christi Holdings LLC	200,000	7.00%	30/6/2024	230,500	0.02%
American Tower Corp.	225,000	2.95%	15/1/2025	230,499	0.02%
Illinois Tool Works, Inc.	200,000	3.90%	1/9/2042	230,486	0.02%
Federal Home Loan Mortgage Corp.	225,000	2.67%	25/12/2024	230,303	0.02%
Prudential Financial, Inc.	200,000	4.35%	25/2/2050	230,154	0.02%
Synchrony Card Issuance Trust	225,000	3.38%	15/9/2024	230,134	0.02%
Cardinal Health, Inc.	225,000	3.41%	15/6/2027	229,963	0.02%
JPMorgan Chase & Co.	215,000	3.88%	1/2/2024	229,960	0.02%
Burlington Northern Santa Fe LLC	200,000	4.15%	1/4/2045	229,839	0.02%
Ventas Realty LP	225,000	3.25%	15/10/2026	229,796	0.02%
Sabine Pass Liquefaction LLC	200,000	5.88%	30/6/2026	229,750	0.02%
General Motors Financial Co., Inc.	225,000	4.20%	1/3/2021	229,723	0.02%
Walmart, Inc.	225,000	3.13%	23/6/2021	229,634	0.02%
AbbVie, Inc.	200,000	4.88%	14/11/2048	229,626	0.02%
Capital One Financial Corp.	225,000	3.05%	9/3/2022	229,549	0.02%
American International Group, Inc.	215,000	4.88%	1/6/2022	229,479	0.02%
AbbVie, Inc.	225,000	2.90%	6/11/2022	229,460	0.02%
Occidental Petroleum Corp.	225,000	3.50%	15/8/2029	229,422	0.02%
JPMorgan Chase & Co.	225,000	2.97%	15/1/2023	229,390	0.02%
Zimmer Biomet Holdings, Inc.	225,000	3.38%	30/11/2021	229,348	0.02%
Sysco Corp.	200,000	4.50%	1/4/2046	229,134	0.02%
Truist Financial Corp.	225,000	2.75%	1/4/2022	228,933	0.02%
QUALCOMM, Inc.	225,000	2.60%	30/1/2023	228,932	0.02%
Bristol-Myers Squibb Co.	210,000	3.90%	20/2/2028	228,895	0.02%
Texas Transportation Commission State Highway Fund	190,000	5.18%	1/4/2030	228,728	0.02%
Citizens Financial Group, Inc.	225,000	2.85%	27/7/2026	228,568	0.02%
CVS Health Corp.	225,000	2.75%	1/12/2022	228,533	0.02%
Pfizer, Inc.	200,000	4.10%	15/9/2038	228,440	0.02%
Bank of New York Mellon Corp.	225,000	2.60%	7/2/2022	228,156	0.02%
Bank of America Corp.^	225,000	2.82%	21/7/2023	228,090	0.02%
Microsoft Corp.	225,000	2.38%	12/2/2022	228,056	0.02%
Anheuser-Busch InBev Worldwide, Inc.	225,000	3.75%	15/7/2042	227,753	0.02%
JPMorgan Chase & Co.^	200,000	4.45%	5/12/2029	227,524	0.02%
Marathon Petroleum Corp.	220,000	5.13%	1/3/2021	227,510	0.02%
PNC Bank NA	225,000	2.63%	17/2/2022	227,327	0.02%
Occidental Petroleum Corp.	225,000	4.40%	15/4/2046	227,240	0.02%
Costco Wholesale Corp.	225,000	2.25%	15/2/2022	227,232	0.02%
Metropolitan Transportation Authority	160,000	6.81%	15/11/2040	227,214	0.02%
Florida Power & Light Co.	200,000	4.13%	1/2/2042	227,023	0.02%
Fluor Corp.	225,000	4.25%	15/9/2028	227,020	0.02%
United Technologies Corp.	200,000	4.05%	4/5/2047	226,964	0.02%
Port Authority of New York & New Jersey	170,000	5.65%	1/11/2040	226,925	0.02%
Fiserv, Inc.	200,000	4.40%	1/7/2049	226,754	0.02%
Berkshire Hathaway, Inc.	220,000	2.75%	15/3/2023	225,893	0.02%
Caterpillar, Inc.	175,000	5.20%	27/5/2041	225,830	0.02%
Chubb INA Holdings, Inc.	188,000	4.35%	3/11/2045	225,760	0.02%
Walmart, Inc.	155,000	6.20%	15/4/2038	225,679	0.02%
AbbVie, Inc.	225,000	2.30%	14/5/2021	225,665	0.02%
Wells Fargo & Co.	175,000	5.38%	7/2/2035	225,622	0.02%
Corning, Inc.	200,000	4.75%	15/3/2042	225,600	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Exxon Mobil Corp.	225,000	2.28%	16/8/2026	225,553	0.02%
US Bancorp	225,000	2.38%	22/7/2026	225,546	0.02%
State of Connecticut	175,000	5.85%	15/3/2032	225,356	0.02%
Comcast Corp.	225,000	2.65%	1/2/2030	225,176	0.02%
Procter & Gamble Co.	225,000	1.90%	23/10/2020	225,120	0.02%
Union Pacific Corp.	225,000	3.84%	20/3/2060	225,098	0.02%
TJX Cos, Inc.	225,000	2.25%	15/9/2026	224,994	0.02%
Nissan Auto Receivables 2017-B Owner Trust	225,104	1.75%	15/10/2021	224,953	0.02%
Deere & Co.	200,000	3.90%	9/6/2042	224,847	0.02%
S&P Global, Inc.	220,000	3.25%	1/12/2049	224,585	0.02%
CSX Corp.	200,000	4.25%	15/3/2029	224,545	0.02%
Ford Motor Credit Co. LLC	225,000	2.34%	2/11/2020	224,531	0.02%
Travelers Cos, Inc.	200,000	4.00%	30/5/2047	224,263	0.02%
Atmos Energy Corp.	200,000	4.13%	15/10/2044	224,230	0.02%
Los Angeles Unified School District	175,000	5.75%	1/7/2034	224,107	0.02%
Union Electric Co.	200,000	4.00%	1/4/2048	223,976	0.02%
JPMBB Commercial Mortgage Securities Trust 2015	220,000	3.04%	15/10/2048	223,725	0.02%
Kinder Morgan, Inc.	200,000	5.05%	15/2/2046	223,701	0.02%
Brighthouse Financial, Inc.	225,000	3.70%	22/6/2027	223,665	0.02%
CNO Financial Group, Inc.	200,000	5.25%	30/5/2029	223,500	0.02%
Motorola Solutions, Inc.	211,000	4.00%	1/9/2024	223,183	0.02%
Time Warner Cable LLC	200,000	5.50%	1/9/2041	223,146	0.02%
General Electric Co.	217,900	3.15%	7/9/2022	222,569	0.02%
Oracle Corp.	200,000	3.90%	15/5/2035	222,460	0.02%
General Mills, Inc.	200,000	4.20%	17/4/2028	222,431	0.02%
UnitedHealth Group, Inc.	150,000	6.88%	15/2/2038	222,418	0.02%
Amazon.com, Inc.[1]	170,000	4.95%	5/12/2044	222,394	0.02%
Wells Fargo & Co.	200,000	4.15%	24/1/2029	222,215	0.02%
AT&T, Inc.	175,000	6.00%	15/8/2040	222,053	0.02%
Federal Home Loan Mortgage Corp.	200,000	3.93%	25/6/2028	221,546	0.02%
Marsh & McLennan Cos, Inc.	175,000	4.90%	15/3/2049	221,331	0.02%
MetLife, Inc.	150,000	9.25%	8/4/2038	221,250	0.02%
Las Vegas Sands Corp.	215,000	3.50%	18/8/2026	221,058	0.02%
FedEx Corp.	210,000	4.75%	15/11/2045	221,043	0.02%
XLIT Ltd.	175,000	5.50%	31/3/2045	220,668	0.02%
Johnson & Johnson	200,000	3.63%	3/3/2037	220,560	0.02%
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/ Sprint Spectrum Co. III LLC	218,750	3.36%	20/9/2021	220,505	0.02%
International Business Machines Corp.	200,000	4.00%	20/6/2042	220,471	0.02%
Newfield Exploration Co.	200,000	5.63%	1/7/2024	220,000	0.02%
Westinghouse Air Brake Technologies Corp.	200,000	4.95%	15/9/2028	219,840	0.02%
Comcast Corp.	150,000	6.95%	15/8/2037	219,592	0.02%
salesforce.com, Inc.	200,000	3.70%	11/4/2028	219,286	0.02%
Anthem, Inc.	200,000	4.38%	1/12/2047	219,273	0.02%
ViacomCBS, Inc.	175,000	5.85%	1/9/2043	219,271	0.02%
KLA Corp.	200,000	4.65%	1/11/2024	219,203	0.02%
Vulcan Materials Co.	200,000	4.50%	15/6/2047	219,029	0.02%
Federal Home Loan Mortgage Corp.	200,000	3.69%	25/1/2029	218,892	0.02%
Omega Healthcare Investors, Inc.	218,000	3.63%	1/10/2029	218,868	0.02%
Oncor Electric Delivery Co. LLC	200,000	3.80%	1/6/2049	218,770	0.02%
Humana, Inc.	206,000	3.85%	1/10/2024	218,735	0.02%
Kraft Heinz Foods Co.	200,000	4.63%	30/1/2029	218,690	0.02%
Enterprise Products Operating LLC	200,000	4.45%	15/2/2043	218,560	0.02%
MPLX LP	200,000	4.88%	1/6/2025	218,346	0.02%
Occidental Petroleum Corp.	225,000	4.10%	15/2/2047	218,028	0.02%
Concho Resources, Inc.	200,000	4.30%	15/8/2028	217,750	0.02%
Bank of America Corp.^	200,000	3.97%	7/2/2030	217,686	0.02%
Bacardi Ltd.	200,000	4.70%	15/5/2028	217,584	0.02%
Xcel Energy, Inc.	220,000	2.60%	1/12/2029	217,539	0.02%
Sabine Pass Liquefaction LLC	200,000	5.63%	15/4/2023	217,500	0.02%
MassMutual Global Funding II	212,000	2.75%	22/6/2024	217,251	0.02%
Altria Group, Inc.	200,000	4.40%	14/2/2026	217,203	0.02%
Fifth Third BanK	200,000	3.95%	28/7/2025	216,883	0.02%
Crown Castle International Corp.	200,000	5.25%	15/1/2023	216,808	0.02%
Microsoft Corp.	175,000	4.50%	1/10/2040	216,805	0.02%
Starbucks Corp.	200,000	3.55%	15/8/2029	216,763	0.02%
Equinix, Inc.	200,000	5.38%	15/5/2027	216,750	0.02%
Honda Auto Receivables 2017-2 Owner Trust	216,887	1.68%	16/8/2021	216,692	0.02%

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Burlington Northern Santa Fe LLC	175,000	4.90%	1/4/2044	216,552	0.02%
Cigna Corp.	200,000	4.50%	25/2/2026	216,435	0.02%
Synchrony Financial	200,000	4.50%	23/7/2025	216,051	0.02%
HCA, Inc.	200,000	4.50%	15/2/2027	215,750	0.02%
Ford Motor Credit Co. LLC	200,000	5.58%	18/3/2024	215,701	0.02%
Tennessee Gas Pipeline Co. LLC	175,000	7.00%	15/3/2027	215,653	0.02%
Santander Holdings USA, Inc.	200,000	4.40%	13/7/2027	215,490	0.02%
Marriott International, Inc.	205,000	3.60%	15/4/2024	215,426	0.02%
Florida Gas Transmission Co. LLC	200,000	4.35%	15/7/2025	215,422	0.02%
Morgan Stanley	150,000	7.25%	1/4/2032	215,316	0.02%
Intercontinental Exchange, Inc.	200,000	3.75%	1/12/2025	215,260	0.02%
Prudential Financial, Inc.^	200,000	5.88%	15/9/2042	215,250	0.02%
Eli Lilly & Co.	200,000	3.38%	15/3/2029	215,221	0.02%
General Motors Financial Co., Inc.	210,000	3.45%	14/1/2022	214,870	0.02%
Welltower, Inc.	200,000	4.00%	1/6/2025	214,840	0.02%
Interpublic Group of Cos, Inc.	200,000	4.20%	15/4/2024	214,823	0.02%
BBCMS Mortgage Trust 2017	200,000	3.67%	15/2/2050	214,662	0.02%
Discover Financial Services	200,000	4.10%	9/2/2027	214,378	0.02%
AT&T, Inc.	175,000	5.55%	15/8/2041	214,317	0.02%
Dollar Tree, Inc.	200,000	4.20%	15/5/2028	214,242	0.02%
AT&T, Inc.	200,000	3.88%	15/1/2026	214,178	0.02%
Federal Home Loan Mortgage Corp	200,000	3.41%	25/12/2026	214,144	0.01%
Enstar Group Ltd.	200,000	4.95%	1/6/2029	214,108	0.01%
Analog Devices, Inc.	200,000	3.90%	15/12/2025	214,051	0.01%
HCA, Inc.	200,000	4.75%	1/5/2023	214,000	0.01%
Walmart, Inc.	150,000	5.63%	15/4/2041	213,784	0.01%
Home Depot, Inc.	200,000	3.75%	15/2/2024	213,717	0.01%
CNA Financial Corp.	200,000	3.95%	15/5/2024	213,503	0.01%
Micron Technology, Inc.	200,000	4.19%	15/2/2027	213,500	0.01%
CR28 Commercial Mortgage Trust 2016	200,000	3.76%	10/2/2049	213,388	0.01%
Synchrony Financial	200,000	4.25%	15/8/2024	213,380	0.01%
Wells Fargo Commercial Mortgage Trust 2015	200,000	3.79%	15/9/2048	213,352	0.01%
Metropolitan Life Global Funding I	207,000	3.00%	10/1/2023	213,045	0.01%
Oncor Electric Delivery Co. LLC	150,000	7.00%	1/5/2032	213,025	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	200,000	3.60%	15/5/2050	212,964	0.01%
ViacomCBS, Inc.	200,000	4.25%	1/9/2023	212,886	0.01%
Federal Home Loan Mortgage Corp^	200,000	3.35%	25/11/2026	212,870	0.01%
International Business Machines Corp.	200,000	3.45%	19/2/2026	212,794	0.01%
Keurig Dr Pepper, Inc.	195,000	4.50%	15/11/2045	212,774	0.01%
Fox Corp.	175,000	5.48%	25/1/2039	212,772	0.01%
Morgan Stanley	175,000	6.25%	9/8/2026	212,459	0.01%
Wells Fargo Commercial Mortgage Trust 2015	200,000	3.64%	15/6/2048	212,390	0.01%
BlackRock, Inc.	200,000	3.50%	18/3/2024	212,310	0.01%
Federal Home Loan Mortgage Corp.	210,000	3.13%	25/6/2021	212,308	0.01%
Mid-America Apartments LP	200,000	3.60%	1/6/2027	212,300	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.46%	15/6/2050	212,166	0.01%
Tyson Foods, Inc.	200,000	3.55%	2/6/2027	212,121	0.01%
Wells Fargo & Co.	200,000	4.13%	15/8/2023	212,046	0.01%
CD 2017-CD4 Mortgage Trust^	200,000	3.51%	10/5/2050	212,022	0.01%
NextEra Energy Capital Holdings, Inc.	200,000	3.55%	1/5/2027	211,914	0.01%
Realty Income Corp.	200,000	3.25%	15/6/2029	211,877	0.01%
Altria Group, Inc.	200,000	4.00%	31/1/2024	211,849	0.01%
CD 2017-CD4 Mortgage Trust	200,000	3.75%	10/5/2050	211,814	0.01%
Sabine Pass Liquefaction LLC	200,000	4.20%	15/3/2028	211,760	0.01%
Tyson Foods, Inc.	175,000	5.15%	15/8/2044	211,710	0.01%
MPLX LP	210,000	4.70%	15/4/2048	211,705	0.01%
Illinois Tool Works, Inc.	200,000	3.50%	1/3/2024	211,684	0.01%
DXC Technology Co.	200,000	4.25%	15/4/2024	211,626	0.01%
Citigroup, Inc.	150,000	5.88%	30/1/2042	211,510	0.01%
General Dynamics Corp.	208,000	2.38%	15/11/2024	211,463	0.01%
GS Mortgage Securities Trust 2017	200,000	3.43%	10/5/2050	211,444	0.01%
Verizon Communications, Inc.	200,000	3.38%	15/2/2025	211,424	0.01%
Comcast Cable Communications Holdings, Inc.	175,000	9.46%	15/11/2022	211,371	0.01%
Federal Home Loan Mortgage Corp.^	200,000	3.28%	25/6/2025	211,134	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.49%	15/8/2050	210,882	0.01%
Home Depot, Inc.	150,000	5.95%	1/4/2041	210,825	0.01%
Sysco Corp.	200,000	3.30%	15/7/2026	210,744	0.01%
JPMorgan Chase & Co.^	200,000	3.80%	23/7/2024	210,723	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Crown Castle International Corp.	200,000	3.65%	1/9/2027	210,720	0.01%
Time Warner Entertainment Co. LP	150,000	8.38%	15/7/2033	210,556	0.01%
General Motors Financial Co., Inc.	200,000	4.35%	17/1/2027	210,554	0.01%
L3Harris Technologies, Inc.	200,000	3.85%	15/6/2023	210,499	0.01%
O'Reilly Automotive, Inc.	200,000	3.55%	15/3/2026	210,494	0.01%
American Express Co.	200,000	3.70%	3/8/2023	210,484	0.01%
Ford Motor Credit Co. LLC	200,000	5.60%	7/1/2022	210,460	0.01%
PNC Financial Services Group, Inc.	200,000	3.90%	29/4/2024	210,181	0.01%
Toyota Motor Credit Corp.	210,000	1.90%	8/4/2021	210,164	0.01%
Union Electric Co.	200,000	3.50%	15/4/2024	210,113	0.01%
WEA Finance LLC/Westfield UK & Europe Finance plc	200,000	3.75%	17/9/2024	210,109	0.01%
Southern California Edison Co.	175,000	6.65%	1/4/2029	210,092	0.01%
UBS Commercial Mortgage Trust 2017	200,000	3.72%	15/6/2050	209,880	0.01%
Federal Home Loan Mortgage Corp.^	200,000	3.53%	25/10/2023	209,678	0.01%
Cigna Corp.	200,000	4.75%	15/11/2021	209,654	0.01%
Continental Resources, Inc.	200,000	4.50%	15/4/2023	209,500	0.01%
HP, Inc.	190,000	6.00%	15/9/2041	209,457	0.01%
Boston Properties LP	200,000	3.85%	1/2/2023	209,435	0.01%
Duke Energy Corp.	205,000	3.75%	1/9/2046	209,392	0.01%
Huntington National Bank	200,000	3.55%	6/10/2023	209,370	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	200,000	3.40%	1/12/2026	209,231	0.01%
CNH Industrial Capital LLC	200,000	4.38%	5/4/2022	208,621	0.01%
BP Capital Markets America, Inc.	200,000	3.12%	4/5/2026	208,397	0.01%
Lowe's Cos, Inc.	205,000	3.70%	15/4/2046	208,360	0.01%
Campbell Soup Co.	200,000	3.65%	15/3/2023	208,298	0.01%
JPMorgan Chase & Co.	200,000	3.20%	15/6/2026	208,200	0.01%
Dow Chemical Co.	195,000	4.38%	15/11/2042	207,986	0.01%
Lockheed Martin Corp.	200,000	2.90%	1/3/2025	207,799	0.01%
Boeing Co.	200,000	3.83%	1/3/2059	207,687	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.02%	25/1/2025	207,680	0.01%
Reinsurance Group of America, Inc.	200,000	5.00%	1/6/2021	207,574	0.01%
Discover Bank	200,000	3.45%	27/7/2026	207,433	0.01%
Gilead Sciences, Inc.	200,000	2.95%	1/3/2027	207,423	0.01%
State of Oregon	175,000	5.89%	1/6/2027	207,405	0.01%
Federal National Mortgage Association^	200,000	3.10%	25/7/2024	207,360	0.01%
Becton Dickinson & Co.	195,000	3.70%	6/6/2027	207,313	0.01%
City of New York NY	175,000	5.21%	1/10/2031	207,307	0.01%
American Express Co.	200,000	3.40%	27/2/2023	207,200	0.01%
Federal National Mortgage Association^	200,000	3.06%	25/6/2024	207,146	0.01%
Nationwide Financial Services, Inc.	200,000	3.90%	30/11/2049	207,085	0.01%
Altria Group, Inc.	200,000	4.75%	5/5/2021	206,922	0.01%
Los Angeles Unified School District	150,000	6.76%	1/7/2034	206,793	0.01%
Federal Home Loan Mortgage Corp	200,000	3.00%	25/1/2024	206,560	0.01%
Lowe's Cos, Inc.	200,000	3.10%	3/5/2027	206,446	0.01%
BP Capital Markets America, Inc.	200,000	3.25%	6/5/2022	206,434	0.01%
Oracle Corp.	175,000	4.50%	8/7/2044	206,384	0.01%
Capital One Financial Corp.	200,000	3.30%	30/10/2024	206,331	0.01%
Prudential Financial, Inc.	175,000	4.60%	15/5/2044	206,322	0.01%
Federal Home Loan Mortgage Corp.	200,000	3.11%	25/2/2023	206,096	0.01%
Perrigo Finance Unlimited Co.	200,000	4.38%	15/3/2026	206,079	0.01%
SITE Centers Corp.	200,000	3.63%	1/2/2025	205,898	0.01%
Duke Energy Carolinas LLC	150,000	6.05%	15/4/2038	205,806	0.01%
LC6 Commercial Mortgage Trust 2013	202,000	2.94%	10/1/2046	205,725	0.01%
Citigroup, Inc.^	175,000	4.28%	24/4/2048	205,619	0.01%
Cox Communications, Inc.	200,000	3.25%	15/12/2022	205,511	0.01%
Philip Morris International, Inc.	200,000	2.88%	1/5/2024	205,504	0.01%
United Technologies Corp.	200,000	2.80%	4/5/2024	205,503	0.01%
Federal National Mortgage Association^	200,000	3.02%	25/8/2024	205,484	0.01%
Ford Motor Credit Co. LLC	200,000	5.11%	3/5/2029	205,474	0.01%
Cox Communications, Inc.	200,000	3.15%	15/8/2024	205,452	0.01%
Ecolab, Inc.	200,000	2.70%	1/11/2026	205,325	0.01%
Principal Life Global Funding II	200,000	3.00%	18/4/2026	205,283	0.01%
Municipal Electric Authority of Georgia	149,000	6.66%	1/4/2057	205,234	0.01%
Federal National Mortgage Association	204,999	2.15%	25/1/2023	205,191	0.01%
Exelon Corp.	200,000	3.50%	1/6/2022	205,167	0.01%
US Bancorp	200,000	2.95%	15/7/2022	205,063	0.01%
Toyota Motor Credit Corp.	200,000	3.40%	15/9/2021	204,991	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
General Motors Co.	175,000	6.75%	1/4/2046	204,990	0.01%
AbbVie, Inc.	200,000	3.38%	14/11/2021	204,958	0.01%
Citigroup Commercial Mortgage Trust 2013	200,000	3.09%	10/4/2046	204,908	0.01%
AT&T, Inc.	200,000	3.20%	1/3/2022	204,852	0.01%
CenterPoint Energy Transition Bond Co. IV LLC	200,000	3.03%	15/10/2025	204,798	0.01%
Dow Chemical Co.	200,000	3.00%	15/11/2022	204,664	0.01%
United Technologies Corp.	200,000	3.35%	16/8/2021	204,637	0.01%
Rockwell Collins, Inc.	175,000	4.35%	15/4/2047	204,565	0.01%
VEREIT Operating Partnership LP	195,000	3.95%	15/8/2027	204,552	0.01%
Cheniere Corpus Christi Holdings LLC	200,000	3.70%	15/11/2029	204,500	0.01%
Entergy Louisiana LLC	200,000	3.05%	1/6/2031	204,474	0.01%
Ford Motor Credit Co. LLC	200,000	4.54%	1/8/2026	204,421	0.01%
DH Europe Finance II Sarl	200,000	3.40%	15/11/2049	204,392	0.01%
Hess Corp.	175,000	5.60%	15/2/2041	204,387	0.01%
PacifiCorp	150,000	6.00%	15/1/2039	204,351	0.01%
Constellation Brands, Inc.	200,000	3.75%	1/5/2021	204,256	0.01%
JPMorgan Chase & Co.^	200,000	3.51%	18/6/2022	204,233	0.01%
Cameron LNG LLC	200,000	3.70%	15/1/2039	204,208	0.01%
Western Midstream Operating LP	200,000	4.00%	1/7/2022	204,199	0.01%
Lowe's Cos, Inc.	175,000	4.55%	5/4/2049	204,192	0.01%
Federal Home Loan Mortgage Corp.	204,400	2.31%	25/3/2020	204,182	0.01%
Fifth Third Bank	200,000	3.35%	26/7/2021	204,153	0.01%
Ford Motor Credit Co. LLC	200,000	4.06%	1/11/2024	203,961	0.01%
North Texas Tollway Authority	130,000	6.72%	1/1/2049	203,961	0.01%
Oracle Corp.	200,000	2.63%	15/2/2023	203,869	0.01%
American Water Capital Corp.	200,000	2.95%	1/9/2027	203,792	0.01%
Virginia Electric & Power Co.	200,000	2.88%	15/7/2029	203,774	0.01%
Prudential Financial, Inc.	150,000	5.70%	14/12/2036	203,746	0.01%
Discovery Communications LLC	200,000	2.95%	20/3/2023	203,704	0.01%
VMware, Inc.	200,000	2.95%	21/8/2022	203,703	0.01%
McDonald's Corp.	150,000	6.30%	15/10/2037	203,629	0.01%
Truist Bank	200,000	2.80%	17/5/2022	203,525	0.01%
EOG Resources, Inc.	200,000	2.63%	15/3/2023	203,485	0.01%
Broadcom, Inc.	200,000	3.13%	15/10/2022	203,472	0.01%
Ford Motor Credit Co. LLC	200,000	3.81%	12/10/2021	203,331	0.01%
American Express Co.	200,000	2.75%	20/5/2022	203,304	0.01%
Federal Home Loan Mortgage Corp	200,000	2.53%	25/5/2026	203,304	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.64%	25/1/2023	203,272	0.01%
Ares Capital Corp.	200,000	3.50%	10/2/2023	203,265	0.01%
Alcon Finance Corp.	200,000	3.00%	23/9/2029	203,258	0.01%
Federal National Mortgage Association^	200,000	2.48%	25/12/2026	203,190	0.01%
Citigroup, Inc.^	200,000	2.98%	5/11/2030	203,092	0.01%
Occidental Petroleum Corp.	200,000	4.10%	1/2/2021	203,083	0.01%
Humana, Inc.	175,000	4.80%	15/3/2047	203,055	0.01%
Synchrony Credit Card Master Note Trust	200,000	2.62%	15/10/2025	203,038	0.01%
UBS-Barclays Commercial Mortgage Trust 2012	200,000	2.85%	10/12/2045	203,018	0.01%
Toyota Motor Credit Corp.	200,000	2.60%	11/1/2022	202,986	0.01%
GS Mortgage Securities Trust 2013-GCJ12	198,000	3.14%	10/6/2046	202,958	0.01%
Fifth Third Bank	200,000	2.88%	1/10/2021	202,942	0.01%
Bank of New York Mellon Corp.^	200,000	2.66%	16/5/2023	202,916	0.01%
Bank of America Corp.^	200,000	2.88%	24/4/2023	202,769	0.01%
Cigna Corp.	200,000	3.00%	15/7/2023	202,769	0.01%
Citizens Bank NA	200,000	2.65%	26/5/2022	202,764	0.01%
Dow Chemical Co.	175,000	5.25%	15/11/2041	202,759	0.01%
Nucor Corp.	150,000	6.40%	1/12/2037	202,734	0.01%
McDonald's Corp.	200,000	2.63%	15/1/2022	202,702	0.01%
International Business Machines Corp.	200,000	2.80%	13/5/2021	202,636	0.01%
American International Group, Inc.	200,000	3.30%	1/3/2021	202,617	0.01%
Federal Home Loan Mortgage Corp.	200,000	2.51%	25/11/2022	202,564	0.01%
Assurant, Inc.	200,000	3.70%	22/2/2030	202,520	0.01%
State of Texas	150,000	5.52%	1/4/2039	202,490	0.01%
PacifiCorp	155,000	5.75%	1/4/2037	202,488	0.01%
Constellation Brands, Inc.	200,000	2.70%	9/5/2022	202,478	0.01%
Federal Home Loan Mortgage Corp	200,000	2.45%	25/8/2023	202,462	0.01%
Truist Financial Corp.	200,000	2.50%	1/8/2024	202,364	0.01%
Occidental Petroleum Corp.	200,000	3.20%	15/8/2026	202,168	0.01%
Federal National Mortgage Association^	200,000	2.42%	25/10/2026	202,060	0.01%
Discover Card Execution Note Trust	200,000	2.39%	15/7/2024	202,036	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
MassMutual Global Funding II	200,000	2.50%	17/10/2022	202,034	0.01%
Bristol-Myers Squibb Co.	200,000	2.55%	14/5/2021	201,952	0.01%
Cameron LNG LLC	200,000	3.30%	15/1/2035	201,944	0.01%
Evergy Metro, Inc.	160,000	5.30%	1/10/2041	201,917	0.01%
New York Life Global Funding	200,000	2.25%	12/7/2022	201,856	0.01%
Capital One Multi-Asset Execution Trust	200,000	2.43%	15/1/2025	201,803	0.01%
Citigroup Commercial Mortgage Trust 2016	195,000	3.15%	15/11/2049	201,749	0.01%
Amgen, Inc.	200,000	2.25%	19/8/2023	201,703	0.01%
George Washington University	175,000	4.13%	15/9/2048	201,622	0.01%
Sysco Corp.	200,000	2.50%	15/7/2021	201,575	0.01%
Ford Motor Credit Co. LLC	200,000	3.34%	18/3/2021	201,447	0.01%
Simon Property Group LP	200,000	2.50%	15/7/2021	201,444	0.01%
Volkswagen Group of America Finance LLC	200,000	2.50%	24/9/2021	201,407	0.01%
Lowe's Cos, Inc.	200,000	2.50%	15/4/2026	201,382	0.01%
CCRE9 Commercial Mortgage Trust 2013^	190,000	4.22%	10/7/2045	201,282	0.01%
Occidental Petroleum Corp.	200,000	2.60%	13/8/2021	201,204	0.01%
Ford Motor Credit Co. LLC	200,000	3.22%	9/1/2022	201,197	0.01%
JPMorgan Chase & Co.	150,000	5.63%	16/8/2043	201,163	0.01%
Pfizer, Inc.	195,000	2.75%	3/6/2026	201,134	0.01%
Aviation Capital Group LLC	200,000	2.88%	20/1/2022	201,079	0.01%
Texas Private Activity Bond Surface Transportation Corp.	200,000	3.92%	31/12/2049	201,048	0.01%
General Motors Financial Co., Inc.	195,000	3.70%	9/5/2023	201,034	0.01%
NextEra Energy Capital Holdings, Inc.	200,000	2.40%	1/9/2021	200,974	0.01%
Citigroup, Inc.	150,000	6.63%	15/6/2032	200,947	0.01%
ViacomCBS, Inc.	150,000	6.88%	30/4/2036	200,786	0.01%
Equinix, Inc.	200,000	2.63%	18/11/2024	200,769	0.01%
Ford Motor Credit Co. LLC	200,000	3.20%	15/1/2021	200,695	0.01%
Southern Co.	200,000	2.35%	1/7/2021	200,691	0.01%
Los Angeles Department of Water & Power Power System Revenue	125,000	6.60%	1/7/2050	200,616	0.01%
New York Life Global Funding	200,000	2.35%	14/7/2026	200,600	0.01%
Equinix, Inc.	200,000	3.20%	18/11/2029	200,594	0.01%
Federal National Mortgage Association	200,000	2.47%	25/4/2026	200,576	0.01%
Citigroup, Inc.^	200,000	2.31%	4/11/2022	200,511	0.01%
Time Warner Cable, Inc.	175,000	5.88%	15/11/2040	200,482	0.01%
Pricoa Global Funding I	200,000	2.20%	3/6/2021	200,477	0.01%
Smithfield Foods, Inc.	200,000	3.35%	1/2/2022	200,425	0.01%
Public Service Electric & Gas Co.	200,000	1.90%	15/3/2021	200,402	0.01%
World Financial Network Credit Card Master Trust	200,000	2.31%	15/8/2024	200,329	0.01%
Intel Corp.	200,000	3.25%	15/11/2049	200,268	0.01%
Starbucks Corp.	200,000	2.10%	4/2/2021	200,261	0.01%
Quest Diagnostics, Inc.	200,000	2.95%	30/6/2030	200,249	0.01%
Capital One Multi-Asset Execution Trust	200,000	1.99%	17/7/2023	200,219	0.01%
AmeriCredit Automobile Receivables Trust 2017	200,198	1.98%	20/12/2021	200,177	0.01%
Federal Home Loan Mortgage Corp.	190,000	3.12%	25/6/2027	200,060	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	194,930	3.14%	15/12/2047	200,037	0.01%
Federal National Mortgage Association	195,207	2.62%	25/12/2024	200,035	0.01%
Capital One Multi-Asset Execution Trust	200,000	2.00%	17/1/2023	200,024	0.01%
Mondelez International Holdings Netherlands BV	200,000	2.00%	28/10/2021	199,965	0.01%
Massachusetts School Building Authority	200,000	3.40%	15/10/2040	199,940	0.01%
Mondelez International Holdings Netherlands BV	200,000	2.13%	19/9/2022	199,821	0.01%
Enterprise Products Operating LLC^	200,000	5.25%	16/8/2077	199,688	0.01%
CSX Corp.	175,000	4.65%	1/3/2068	199,501	0.01%
Rockies Express Pipeline LLC	200,000	4.95%	15/7/2029	199,500	0.01%
Chase Issuance Trust	198,000	2.16%	15/9/2024	199,300	0.01%
Bunge Ltd. Finance Corp.	200,000	3.25%	15/8/2026	199,221	0.01%
PepsiCo, Inc.	175,000	4.00%	5/3/2042	199,109	0.01%
Valero Energy Corp.	190,000	3.40%	15/9/2026	199,105	0.01%
Enterprise Products Operating LLC^	200,000	5.38%	15/2/2078	198,758	0.01%
Walgreens Boots Alliance, Inc.	195,000	4.80%	18/11/2044	198,418	0.01%
Occidental Petroleum Corp.	175,000	5.55%	15/3/2026	198,279	0.01%
MPLX LP	175,000	5.50%	15/2/2049	198,246	0.01%
San Diego Gas & Electric Co.	200,000	2.50%	15/5/2026	198,027	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	175,000	5.05%	30/3/2029	197,871	0.01%
Apple, Inc.	200,000	2.05%	11/9/2026	197,804	0.01%
AT&T, Inc.	150,000	6.38%	1/3/2041	197,733	0.01%
Duke Energy Indiana LLC	150,000	6.12%	15/10/2035	197,579	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Exelon Corp.	175,000	4.45%	15/4/2046	197,414	0.01%
Steelcase, Inc.	175,000	5.13%	18/1/2029	197,320	0.01%
Pfizer, Inc.	175,000	3.90%	15/3/2039	196,970	0.01%
Amphenol Corp.	200,000	2.80%	15/2/2030	196,924	0.01%
Stanley Black & Decker, Inc.	175,000	4.25%	15/11/2028	196,856	0.01%
Comcast Corp.	150,000	5.65%	15/6/2035	196,840	0.01%
Anthem, Inc.	175,000	4.63%	15/5/2042	196,284	0.01%
Appalachian Power Co.	140,000	7.00%	1/4/2038	196,065	0.01%
Chicago Transit Authority	145,000	6.90%	1/12/2040	195,883	0.01%
Walmart, Inc.	200,000	2.95%	24/9/2049	195,776	0.01%
General Motors Co.	195,000	5.20%	1/4/2045	195,627	0.01%
International Lease Finance Corp.	185,000	8.25%	15/12/2020	195,262	0.01%
Ford Motor Co.	220,000	4.75%	15/1/2043	194,949	0.01%
AT&T, Inc.	180,000	4.45%	1/4/2024	194,877	0.01%
Mosaic Co.	190,000	3.25%	15/11/2022	194,816	0.01%
MetLife, Inc.	180,000	4.37%	15/9/2023	194,696	0.01%
Laboratory Corp. of America Holdings	185,000	3.60%	1/2/2025	194,586	0.01%
UBS6 Commercial Mortgage Trust 2014	184,000	4.05%	10/12/2047	194,459	0.01%
Apple, Inc.	200,000	2.95%	11/9/2049	194,358	0.01%
Port Authority of New York & New Jersey	150,000	4.93%	1/10/2051	194,318	0.01%
Northern States Power Co.	175,000	4.00%	15/8/2045	194,162	0.01%
Nuveen LLC	175,000	4.00%	1/11/2028	194,149	0.01%
General Motors Financial Co., Inc.	175,000	5.25%	1/3/2026	194,029	0.01%
CCRE7 Commercial Mortgage Trust 2013	189,166	3.21%	10/3/2046	193,980	0.01%
Philip Morris International, Inc.	175,000	4.38%	15/11/2041	193,769	0.01%
Gilead Sciences, Inc.	175,000	4.15%	1/3/2047	193,576	0.01%
DR Horton, Inc.	175,000	5.75%	15/8/2023	193,430	0.01%
Massachusetts Institute of Technology	150,000	4.68%	1/7/2114	193,430	0.01%
Ford Motor Credit Co. LLC	200,000	3.82%	2/11/2027	193,170	0.01%
Simon Property Group LP	200,000	3.25%	13/9/2049	193,146	0.01%
JPMBB Commercial Mortgage Securities Trust 2013	181,000	4.13%	15/11/2045	192,995	0.01%
Philip Morris International, Inc.	175,000	4.25%	10/11/2044	192,898	0.01%
AT&T, Inc.	175,000	4.65%	1/6/2044	192,885	0.01%
Mastercard, Inc.	175,000	3.65%	1/6/2049	192,866	0.01%
Sabine Pass Liquefaction LLC	175,000	5.00%	15/3/2027	192,719	0.01%
Dominion Energy, Inc.	175,000	4.25%	1/6/2028	192,695	0.01%
JPMorgan Chase & Co.	150,000	7.63%	15/10/2026	192,592	0.01%
American International Group, Inc.	185,000	6.40%	15/12/2020	192,531	0.01%
American International Group, Inc.	180,000	3.75%	10/7/2025	192,515	0.01%
Toyota Motor Credit Corp.	175,000	3.65%	8/1/2029	192,405	0.01%
JPMorgan Chase & Co.	150,000	4.85%	1/2/2044	191,831	0.01%
Energy Transfer Operating LP	165,000	6.13%	15/12/2045	190,836	0.01%
United Technologies Corp.	175,000	3.75%	1/11/2046	190,662	0.01%
Kinder Morgan, Inc.	175,000	4.30%	1/3/2028	190,431	0.01%
PECO Energy Co.	200,000	3.00%	15/9/2049	190,333	0.01%
Benchmark 2018-B2 Mortgage Trust^	175,000	4.08%	15/2/2051	190,087	0.01%
Wachovia Corp.	150,000	5.50%	1/8/2035	189,869	0.01%
Benchmark 2018-B2 Mortgage Trust^	175,000	3.88%	15/2/2051	189,845	0.01%
Federal National Mortgage Association	175,000	3.61%	25/2/2031	189,527	0.01%
CSAIL 2017-CX10 Commercial Mortgage Trust^	180,000	3.46%	15/11/2050	189,486	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	185,000	4.08%	15/12/2047	189,396	0.01%
Discovery Communications LLC	150,000	6.35%	1/6/2040	189,200	0.01%
Kraft Heinz Foods Co.	180,000	4.00%	15/6/2023	189,165	0.01%
Nuveen Finance LLC	175,000	4.13%	1/11/2024	189,158	0.01%
Ford Motor Co.	200,000	5.29%	8/12/2046	189,091	0.01%
Merck & Co., Inc.	160,000	4.15%	18/5/2043	189,011	0.01%
Liberty Property LP	175,000	4.40%	15/2/2024	188,941	0.01%
Northwestern Mutual Life Insurance Co.	180,000	3.85%	30/9/2047	188,789	0.01%
MPLX LP	174,000	4.88%	1/12/2024	188,700	0.01%
Aviation Capital Group LLC	175,000	4.88%	1/10/2025	188,553	0.01%
Starbucks Corp.	175,000	3.80%	15/8/2025	188,472	0.01%
Santander Holdings USA, Inc.	175,000	4.50%	17/7/2025	188,165	0.01%
UBS Commercial Mortgage Trust 2017	175,000	3.68%	15/12/2050	188,104	0.01%
Sysco Corp.	175,000	3.75%	1/10/2025	187,802	0.01%
MetLife, Inc.	175,000	3.60%	13/11/2025	187,655	0.01%
General Motors Financial Co., Inc.	175,000	4.35%	9/4/2025	187,246	0.01%
Morgan Stanley	175,000	3.95%	23/4/2027	187,072	0.01%
Tyson Foods, Inc.	175,000	3.95%	15/8/2024	187,025	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Liberty Property LP	175,000	3.75%	1/4/2025	186,962	0.01%
Home Depot, Inc.	175,000	3.35%	15/9/2025	186,891	0.01%
Wells Fargo Commercial Mortgage Trust 2017	175,000	3.58%	15/10/2050	186,865	0.01%
Lowe's Cos, Inc.	175,000	3.65%	5/4/2029	186,821	0.01%
Burlington Northern Santa Fe LLC	175,000	3.75%	1/4/2024	186,818	0.01%
Prudential Financial, Inc.	175,000	3.91%	7/12/2047	186,802	0.01%
UBS Commercial Mortgage Trust 2017	175,000	3.56%	15/10/2050	186,776	0.01%
Dow Chemical Co.	150,000	5.55%	30/11/2048	186,769	0.01%
BANK 2017	175,000	3.54%	15/11/2054	186,756	0.01%
Citigroup, Inc.	175,000	4.00%	5/8/2024	186,637	0.01%
Enterprise Products Operating LLC	175,000	3.75%	15/2/2025	186,312	0.01%
Citigroup Commercial Mortgage Trust 2017	175,000	3.47%	12/10/2050	186,221	0.01%
Dominion Energy, Inc.	175,000	3.90%	1/10/2025	186,220	0.01%
BANK 2017	175,000	3.49%	15/11/2050	186,207	0.01%
American Express Credit Corp.	175,000	3.30%	3/5/2027	186,186	0.01%
Fiserv, Inc.	175,000	3.85%	1/6/2025	186,172	0.01%
Rockwell Collins, Inc.	175,000	3.50%	15/3/2027	186,141	0.01%
Bank of New York Mellon Corp.	175,000	3.40%	29/1/2028	185,954	0.01%
Continental Resources, Inc.	175,000	4.38%	15/1/2028	185,937	0.01%
Healthpeak Properties, Inc.	175,000	3.88%	15/8/2024	185,910	0.01%
EQT Corp.	200,000	3.90%	1/10/2027	185,909	0.01%
Home Depot, Inc.	160,000	4.20%	1/4/2043	185,848	0.01%
Automatic Data Processing, Inc.	175,000	3.38%	15/9/2025	185,759	0.01%
Applied Materials, Inc.	175,000	3.30%	1/4/2027	185,672	0.01%
Union Pacific Corp.	175,000	3.80%	1/10/2051	185,603	0.01%
Mastercard, Inc.	175,000	3.38%	1/4/2024	185,483	0.01%
WFRBS Commercial Mortgage Trust 2014	175,000	3.75%	15/9/2057	185,255	0.01%
Cardinal Health, Inc.	180,000	3.08%	15/6/2024	184,984	0.01%
CSX Corp.	175,000	3.70%	1/11/2023	184,956	0.01%
Wells Fargo Commercial Mortgage Trust 2015	175,000	3.54%	15/5/2048	184,860	0.01%
Union Pacific Corp.	175,000	3.65%	15/2/2024	184,195	0.01%
Anthem, Inc.	170,000	4.10%	1/3/2028	184,187	0.01%
Bristol-Myers Squibb Co.	175,000	3.63%	15/5/2024	184,169	0.01%
Wells Fargo Capital X	150,000	5.95%	15/12/2036	184,125	0.01%
McKesson Corp.	175,000	3.80%	15/3/2024	183,949	0.01%
General Motors Financial Co., Inc.	175,000	4.00%	15/1/2025	183,886	0.01%
Philip Morris International, Inc.	175,000	3.38%	11/8/2025	183,872	0.01%
General Electric Co.	180,000	3.10%	9/1/2023	183,743	0.01%
MetLife, Inc.	160,000	4.05%	1/3/2045	183,725	0.01%
Energy Transfer Operating LP	175,000	4.05%	15/3/2025	183,477	0.01%
JPMBB Commercial Mortgage Securities Trust 2014	175,000	3.49%	15/1/2048	183,430	0.01%
Global Payments, Inc.	165,000	4.80%	1/4/2026	183,360	0.01%
Apple, Inc.	150,000	4.45%	6/5/2044	183,344	0.01%
McDonald's Corp.	160,000	4.45%	1/3/2047	183,336	0.01%
Reliance Standard Life Global Funding II	175,000	3.85%	19/9/2023	183,291	0.01%
CC Holdings GS V LLC/Crown Castle GS III Corp.	175,000	3.85%	15/4/2023	183,183	0.01%
Simon Property Group LP	175,000	3.30%	15/1/2026	183,102	0.01%
US Bancorp	175,000	3.15%	27/4/2027	183,092	0.01%
Carlisle Cos, Inc.	175,000	3.75%	1/12/2027	182,978	0.01%
American Express Co.	175,000	3.40%	22/2/2024	182,802	0.01%
Abbott Laboratories	174,000	3.40%	30/11/2023	182,739	0.01%
Home Depot, Inc.	175,000	3.00%	1/4/2026	182,708	0.01%
Cox Communications, Inc.	175,000	3.50%	15/8/2027	182,562	0.01%
Federal Home Loan Mortgage Corp.	175,000	3.06%	25/12/2024	182,537	0.01%
VMware, Inc.	175,000	3.90%	21/8/2027	182,537	0.01%
Comcast Corp.	160,000	4.20%	15/8/2034	182,504	0.01%
UnitedHealth Group, Inc.	170,000	3.88%	15/8/2059	182,458	0.01%
Federal National Mortgage Association^	175,000	3.35%	25/3/2024	182,437	0.01%
Apache Corp.	175,000	4.38%	15/10/2028	182,408	0.01%
Kinder Morgan Energy Partners LP	175,000	5.00%	1/10/2021	182,388	0.01%
DTE Energy Co.	175,000	3.50%	1/6/2024	182,306	0.01%
Marsh & McLennan Cos, Inc.	160,000	4.38%	15/3/2029	182,245	0.01%
State of Illinois	174,545	4.95%	1/6/2023	182,154	0.01%
Burlington Northern Santa Fe LLC	175,000	3.00%	1/4/2025	182,089	0.01%
Kimco Realty Corp.	175,000	3.30%	1/2/2025	181,901	0.01%
Duke Energy Carolinas LLC	165,000	4.00%	30/9/2042	181,721	0.01%
Occidental Petroleum Corp.	140,000	7.50%	1/5/2031	181,701	0.01%
GS Mortgage Securities Trust 2012	178,327	3.48%	10/1/2045	181,613	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Parker-Hannifin Corp.	175,000	3.25%	1/3/2027	181,504	0.01%
Amgen, Inc.	150,000	5.15%	15/11/2041	181,419	0.01%
Ford Motor Credit Co. LLC	175,000	4.38%	6/8/2023	181,405	0.01%
Home Depot, Inc.	175,000	2.80%	14/9/2027	181,383	0.01%
Kinder Morgan Energy Partners LP	175,000	3.50%	1/9/2023	181,279	0.01%
Verizon Communications, Inc.	150,000	4.75%	1/11/2041	181,277	0.01%
Applied Materials, Inc.	150,000	4.35%	1/4/2047	180,946	0.01%
Public Service Electric & Gas Co.	175,000	3.00%	15/5/2027	180,683	0.01%
Intel Corp.	175,000	3.10%	29/7/2022	180,523	0.01%
Home Depot, Inc.	160,000	3.90%	15/6/2047	180,317	0.01%
MPLX LP	175,000	3.50%	1/12/2022	180,215	0.01%
AT&T, Inc.	175,000	3.40%	15/6/2022	180,198	0.01%
Kinder Morgan Energy Partners LP	175,000	3.45%	15/2/2023	180,188	0.01%
Kaiser Foundation Hospitals	158,000	4.15%	1/5/2047	180,129	0.01%
Lockheed Martin Corp.	154,000	4.09%	15/9/2052	179,999	0.01%
Procter & Gamble Co.	175,000	2.45%	3/11/2026	179,997	0.01%
Thermo Fisher Scientific, Inc.	175,000	2.95%	19/9/2026	179,917	0.01%
Toyota Motor Credit Corp.	175,000	3.30%	12/1/2022	179,857	0.01%
Western & Southern Life Insurance Co.	150,000	5.15%	15/1/2049	179,778	0.01%
AT&T, Inc.	150,000	5.35%	15/12/2043	179,743	0.01%
City of Chicago IL	150,000	7.38%	1/1/2033	179,682	0.01%
Roper Technologies, Inc.	175,000	3.13%	15/11/2022	179,627	0.01%
NBCUniversal Media LLC	175,000	2.88%	15/1/2023	179,597	0.01%
JM Smucker Co.	175,000	3.50%	15/10/2021	179,436	0.01%
Ally Financial, Inc.	175,000	4.25%	15/4/2021	179,375	0.01%
Williams Cos, Inc.	175,000	3.35%	15/8/2022	179,347	0.01%
Gilead Sciences, Inc.	150,000	4.60%	1/9/2035	179,344	0.01%
Consolidated Edison Co. of New York, Inc.	150,000	4.63%	1/12/2054	179,270	0.01%
L3Harris Technologies, Inc.	175,000	4.95%	15/2/2021	179,261	0.01%
Conagra Brands, Inc.	174,000	3.20%	25/1/2023	179,246	0.01%
Northrop Grumman Corp.	150,000	4.75%	1/6/2043	179,166	0.01%
Synchrony Credit Card Master Note Trust	178,000	2.21%	15/5/2024	178,713	0.01%
Comcast Corp.	125,000	7.05%	15/3/2033	178,694	0.01%
Zimmer Biomet Holdings, Inc.	175,000	3.15%	1/4/2022	178,666	0.01%
General Electric Co.	173,000	5.30%	11/2/2021	178,528	0.01%
Enbridge Energy Partners LP	125,000	7.50%	15/4/2038	178,500	0.01%
Home Depot, Inc.	175,000	2.63%	1/6/2022	178,452	0.01%
American Tower Corp.	175,000	3.13%	15/1/2027	178,392	0.01%
Fluor Corp.	175,000	3.50%	15/12/2024	178,336	0.01%
John Deere Capital Corp.	175,000	2.75%	15/3/2022	178,201	0.01%
Southern Co.	175,000	2.95%	1/7/2023	178,198	0.01%
GATX Corp.	175,000	3.50%	15/3/2028	178,172	0.01%
Banc of America Commercial Mortgage Trust 2017	175,000	3.12%	15/2/2050	177,931	0.01%
Kraft Heinz Foods Co.	160,000	5.00%	15/7/2035	177,722	0.01%
Diamondback Energy, Inc.	175,000	3.50%	1/12/2029	177,693	0.01%
State Street Corp.^	175,000	2.65%	15/5/2023	177,682	0.01%
UnitedHealth Group, Inc.	170,000	3.50%	15/8/2039	177,682	0.01%
Altria Group, Inc.	175,000	4.50%	2/5/2043	177,642	0.01%
Philip Morris International, Inc.	175,000	2.50%	2/11/2022	177,638	0.01%
CSX Corp.	175,000	2.60%	1/11/2026	177,560	0.01%
Norfolk Southern Corp.	150,000	4.84%	1/10/2041	177,554	0.01%
Truist Bank	175,000	2.75%	1/5/2023	177,538	0.01%
PepsiCo, Inc.	175,000	2.38%	6/10/2026	177,392	0.01%
Bank of America Corp.	125,000	5.88%	7/2/2042	177,316	0.01%
Amgen, Inc.	175,000	2.70%	1/5/2022	177,311	0.01%
Regency Centers LP	150,000	4.65%	15/3/2049	177,302	0.01%
United Parcel Service, Inc.	175,000	3.40%	1/9/2049	177,256	0.01%
Berkshire Hathaway Finance Corp.	150,000	4.25%	15/1/2049	177,194	0.01%
Time Warner Entertainment Co. LP	150,000	8.38%	15/3/2023	177,169	0.01%
Chase Issuance Trust	175,000	2.77%	15/3/2023	176,927	0.01%
Ascension Health	160,000	3.95%	15/11/2046	176,851	0.01%
Johnson & Johnson	125,000	5.85%	15/7/2038	176,850	0.01%
Constellation Brands, Inc.	175,000	3.15%	1/8/2029	176,807	0.01%
Hyundai Capital America	175,000	2.85%	1/11/2022	176,757	0.01%
PNC Bank NA	175,000	2.70%	1/11/2022	176,680	0.01%
Morgan Stanley^	150,000	4.46%	22/4/2039	176,541	0.01%
Walt Disney Co.	165,000	3.38%	15/11/2026	176,496	0.01%
Bank of America Corp.	175,000	2.50%	21/10/2022	176,466	0.01%

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PepsiCo, Inc.	150,000	4.25%	22/10/2044	176,360	0.01%
CenterPoint Energy, Inc.	175,000	2.50%	1/9/2022	176,263	0.01%
Federal National Mortgage Association	173,318	2.59%	25/12/2024	176,232	0.01%
Intercontinental Exchange, Inc.	175,000	2.75%	1/12/2020	176,098	0.01%
Occidental Petroleum Corp.	150,000	6.95%	1/7/2024	175,880	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	175,000	2.65%	15/1/2023	175,852	0.01%
American Express Co.	150,000	4.05%	3/12/2042	175,808	0.01%
NVIDIA Corp.	175,000	2.20%	16/9/2021	175,707	0.01%
Pfizer, Inc.	150,000	4.20%	15/9/2048	175,638	0.01%
Bank of New York Mellon Corp.	175,000	2.45%	17/8/2026	175,545	0.01%
Baltimore Gas & Electric Co.	175,000	2.40%	15/8/2026	175,539	0.01%
ConocoPhillips Co.	150,000	4.30%	15/11/2044	175,491	0.01%
Pfizer, Inc.	175,000	1.95%	3/6/2021	175,409	0.01%
Truist Financial Corp.	175,000	2.15%	1/2/2021	175,318	0.01%
Walmart, Inc.	170,000	2.65%	15/12/2024	175,202	0.01%
Kroger Co.	175,000	2.65%	15/10/2026	175,201	0.01%
Discover Card Execution Note Trust	175,000	1.90%	17/10/2022	175,012	0.01%
Progressive Corp.	150,000	4.13%	15/4/2047	174,931	0.01%
City of Houston TX	145,000	6.29%	1/3/2032	174,834	0.01%
Wyeth LLC	150,000	6.45%	1/2/2024	174,795	0.01%
Sabra Health Care LP/Sabra Capital Corp.	175,000	3.90%	15/10/2029	174,768	0.01%
Apple, Inc.	175,000	1.55%	4/8/2021	174,614	0.01%
LC4 Commercial Mortgage Trust 2012	171,735	3.29%	10/12/2044	174,533	0.01%
Comcast Corp.	125,000	6.45%	15/3/2037	174,465	0.01%
KeySpan Gas East Corp.	175,000	2.74%	15/8/2026	174,396	0.01%
McDonald's Corp.	128,000	6.30%	1/3/2038	174,169	0.01%
Energy Transfer Operating LP	155,000	5.50%	1/6/2027	174,065	0.01%
Energy Transfer Operating LP	150,000	6.00%	15/6/2048	174,034	0.01%
PSEG Power LLC	125,000	8.63%	15/4/2031	174,024	0.01%
Intel Corp.	175,000	2.45%	15/11/2029	173,991	0.01%
NBCUniversal Media LLC	150,000	4.45%	15/1/2043	173,953	0.01%
Kansas City Southern	170,000	3.00%	15/5/2023	173,703	0.01%
Walmart, Inc.	120,000	7.55%	15/2/2030	173,680	0.01%
Enterprise Products Operating LLC	150,000	4.85%	15/3/2044	173,579	0.01%
Pfizer, Inc.	150,000	4.00%	15/3/2049	173,460	0.01%
Baker Hughes a GE Co. LLC/Baker Hughes Co.-Obligor, Inc.	170,000	2.77%	15/12/2022	173,306	0.01%
Burlington Northern Santa Fe LLC	150,000	4.40%	15/3/2042	173,266	0.01%
ViacomCBS, Inc.	125,000	7.88%	30/7/2030	173,095	0.01%
Norfolk Southern Corp.	175,000	3.40%	1/11/2049	172,988	0.01%
Memorial Sloan-Kettering Cancer Center	150,000	4.13%	1/7/2052	172,947	0.01%
Travelers Property Casualty Corp.	125,000	6.38%	15/3/2033	172,643	0.01%
Home Depot, Inc.	145,000	4.40%	15/3/2045	172,605	0.01%
New York Life Insurance Co.	150,000	4.45%	15/5/2069	172,138	0.01%
Dow Chemical Co.	105,000	9.40%	15/5/2039	172,112	0.01%
Metropolitan Transportation Authority	110,000	7.34%	15/11/2039	172,101	0.01%
Johnson Controls International plc	160,000	4.50%	15/2/2047	172,073	0.01%
NiSource, Inc.	150,000	4.80%	15/2/2044	171,999	0.01%
International Business Machines Corp.	132,000	5.60%	30/11/2039	171,926	0.01%
United Technologies Corp.	150,000	4.15%	15/5/2045	171,811	0.01%
Union Pacific Corp.	150,000	4.30%	1/3/2049	171,597	0.01%
Chubb Corp.	125,000	6.00%	11/5/2037	171,467	0.01%
Lockheed Martin Corp.	160,000	3.55%	15/1/2026	171,346	0.01%
Merck & Co., Inc.	150,000	3.90%	7/3/2039	171,207	0.01%
JPMorgan Chase & Co.	125,000	5.60%	15/7/2041	171,111	0.01%
UBS Commercial Mortgage Trust 2018	150,000	4.45%	15/12/2051	170,892	0.01%
New York State Dormitory Authority	135,000	5.60%	15/3/2040	170,871	0.01%
Duke Energy Carolinas LLC	150,000	4.25%	15/12/2041	170,815	0.01%
Aon Corp.	125,000	6.25%	30/9/2040	170,765	0.01%
Progressive Corp.	125,000	6.25%	1/12/2032	170,723	0.01%
NIKE, Inc.	150,000	3.88%	1/11/2045	170,667	0.01%
MetLife, Inc.	140,000	6.40%	15/12/2036	170,625	0.01%
Enterprise Products Operating LLC	125,000	6.88%	1/3/2033	170,349	0.01%
Coca-Cola Co.	175,000	2.13%	6/9/2029	170,130	0.01%
Bank of America Corp.^	150,000	3.95%	23/1/2049	169,978	0.01%
ONEOK, Inc.	150,000	5.20%	15/7/2048	169,881	0.01%
General Motors Financial Co., Inc.	164,000	4.38%	25/9/2021	169,827	0.01%
Tyson Foods, Inc.	150,000	4.35%	1/3/2029	169,707	0.01%
Lockheed Martin Corp.	125,000	6.15%	1/9/2036	169,659	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Southwestern Electric Power Co.	165,000	3.85%	1/2/2048	169,620	0.01%
Berkshire Hathaway Finance Corp.	165,000	3.00%	15/5/2022	169,571	0.01%
Southern Co. Gas Capital Corp.	155,000	4.40%	30/5/2047	169,383	0.01%
Bank of New York Mellon Corp.	165,000	2.95%	29/1/2023	169,350	0.01%
Nestle Holdings, Inc.	150,000	3.90%	24/9/2038	169,313	0.01%
Halliburton Co.	150,000	4.85%	15/11/2035	169,204	0.01%
Phillips 66	145,000	4.65%	15/11/2034	169,159	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	4.02%	1/11/2032	169,052	0.01%
Florida Power & Light Co.	150,000	4.05%	1/6/2042	168,894	0.01%
Target Corp.	165,000	2.50%	15/4/2026	168,789	0.01%
LYB International Finance BV	150,000	4.88%	15/3/2044	168,746	0.01%
FedEx Corp.	165,000	4.55%	1/4/2046	168,616	0.01%
CSX Corp.	150,000	4.30%	1/3/2048	168,600	0.01%
Virginia Electric & Power Co.	100,000	8.88%	15/11/2038	168,493	0.01%
Waste Management, Inc.	150,000	4.10%	1/3/2045	168,298	0.01%
Walgreen Co.	165,000	3.10%	15/9/2022	168,280	0.01%
Expedia Group, Inc.	175,000	3.25%	15/2/2030	168,244	0.01%
CBRE Services, Inc.	150,000	4.88%	1/3/2026	167,683	0.01%
3M Co.	175,000	3.13%	19/9/2046	167,639	0.01%
President & Fellows of Harvard College	165,000	3.15%	15/7/2046	167,386	0.01%
NiSource, Inc.	150,000	4.38%	15/5/2047	167,321	0.01%
BMW Vehicle Owner Trust 2018	166,773	2.35%	25/4/2022	167,205	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	5.30%	15/1/2029	167,113	0.01%
Aetna, Inc.	125,000	6.63%	15/6/2036	167,091	0.01%
American International Group, Inc.	125,000	6.25%	1/5/2036	166,914	0.01%
Phillips 66 Partners LP	155,000	4.68%	15/2/2045	166,891	0.01%
Anthem, Inc.	150,000	4.65%	15/8/2044	166,614	0.01%
Allergan Funding SCS	150,000	4.85%	15/6/2044	166,549	0.01%
Honeywell International, Inc.	125,000	5.70%	15/3/2036	166,517	0.01%
Federal Home Loan Mortgage Corp.^	150,000	3.93%	25/7/2028	166,276	0.01%
HCA, Inc.	150,000	5.13%	15/6/2039	166,125	0.01%
Target Corp.	155,000	3.50%	1/7/2024	165,986	0.01%
UnitedHealth Group, Inc.	125,000	5.80%	15/3/2036	165,641	0.01%
ViacomCBS, Inc.	150,000	4.85%	1/7/2042	165,613	0.01%
Spectra Energy Partners LP	160,000	3.38%	15/10/2026	165,562	0.01%
Commonwealth Edison Co.	125,000	5.90%	15/3/2036	165,559	0.01%
BP Capital Markets America, Inc.	150,000	3.94%	21/9/2028	165,475	0.01%
Lockheed Martin Corp.	150,000	3.80%	1/3/2045	165,457	0.01%
General Electric Co.	134,000	6.15%	7/8/2037	165,435	0.01%
Goldman Sachs Group, Inc.	125,000	6.45%	1/5/2036	165,362	0.01%
Ford Motor Co.	150,000	6.63%	1/10/2028	165,302	0.01%
American Express Co.	150,000	4.20%	6/11/2025	165,092	0.01%
Moody's Corp.	150,000	4.88%	15/2/2024	164,989	0.01%
Lam Research Corp.	150,000	4.00%	15/3/2029	164,877	0.01%
3M Co.	150,000	4.00%	14/9/2048	164,559	0.01%
International Paper Co.	150,000	4.80%	15/6/2044	164,478	0.01%
MidAmerican Energy Co.	125,000	5.80%	15/10/2036	164,472	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.77%	25/12/2028	164,407	0.01%
Lowe's Cos, Inc.	150,000	4.38%	15/9/2045	164,089	0.01%
Gilead Sciences, Inc.	125,000	5.65%	1/12/2041	164,077	0.01%
Discovery Communications LLC	150,000	4.95%	15/5/2042	164,054	0.01%
Kimberly-Clark Corp.	160,000	2.75%	15/2/2026	164,027	0.01%
GLP Capital LP/GLP Financing II, Inc.	150,000	5.38%	15/4/2026	163,957	0.01%
American International Group, Inc.	150,000	4.38%	15/1/2055	163,884	0.01%
Columbia Pipeline Group, Inc.	150,000	4.50%	1/6/2025	163,789	0.01%
Crown Castle International Corp.	150,000	4.45%	15/2/2026	163,695	0.01%
Johnson Controls International plc	150,000	4.63%	2/7/2044	163,568	0.01%
CF Industries, Inc.	150,000	4.50%	1/12/2026	163,407	0.01%
Public Service Electric & Gas Co.	150,000	3.80%	1/3/2046	163,376	0.01%
Union Pacific Corp.	150,000	3.70%	1/3/2029	163,322	0.01%
Molson Coors Brewing Co.	150,000	5.00%	1/5/2042	163,293	0.01%
Walgreens Boots Alliance, Inc.	160,000	3.30%	18/11/2021	162,987	0.01%
Five Corners Funding Trust	150,000	4.42%	15/11/2023	162,868	0.01%
Citigroup, Inc.	150,000	4.13%	25/7/2028	162,757	0.01%
Newfield Exploration Co.	150,000	5.38%	1/1/2026	162,563	0.01%
Amazon.com, Inc.	140,000	5.20%	3/12/2025	162,499	0.01%
Bay Area Toll Authority	100,000	7.04%	1/4/2050	162,336	0.01%
Prudential Financial, Inc.	155,000	3.70%	13/3/2051	162,335	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sempra Energy	125,000	6.00%	15/10/2039	162,332	0.01%
Progressive Corp.	125,000	6.63%	1/3/2029	162,280	0.01%
Campbell Soup Co.	150,000	4.15%	15/3/2028	162,237	0.01%
BP Capital Markets America, Inc.	150,000	3.80%	21/9/2025	162,181	0.01%
Duke Energy Carolinas LLC	160,000	2.50%	15/3/2023	162,172	0.01%
PayPal Holdings, Inc.	160,000	2.65%	1/10/2026	162,111	0.01%
Prologis LP	150,000	3.75%	1/11/2025	162,099	0.01%
ONEOK, Inc.	150,000	4.35%	15/3/2029	162,021	0.01%
Southern California Edison Co.	157,000	4.05%	15/3/2042	161,915	0.01%
Commonwealth Edison Co.	150,000	3.75%	15/8/2047	161,914	0.01%
eBay, Inc.	155,000	3.60%	5/6/2027	161,768	0.01%
Williams Cos, Inc.	150,000	4.55%	24/6/2024	161,737	0.01%
Marathon Petroleum Corp.	150,000	5.00%	15/9/2054	161,466	0.01%
Enterprise Products Operating LLC	152,000	3.90%	15/2/2024	161,451	0.01%
Apache Corp.	175,000	4.25%	15/1/2044	161,432	0.01%
Bay Area Toll Authority	100,000	6.91%	1/10/2050	161,385	0.01%
Athene Global Funding	160,000	2.75%	25/6/2024	161,375	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	150,000	4.50%	1/2/2024	161,355	0.01%
Sabine Pass Liquefaction LLC	150,000	6.25%	15/3/2022	161,190	0.01%
Arizona Public Service Co.	155,000	3.75%	15/5/2046	161,177	0.01%
AutoNation, Inc.	150,000	4.50%	1/10/2025	161,171	0.01%
MPLX LP	150,000	5.20%	1/3/2047	161,060	0.01%
Citizens Financial Group, Inc.	150,000	4.30%	3/12/2025	161,004	0.01%
Wells Fargo Commercial Mortgage Trust 2015	150,000	3.84%	15/9/2058	160,977	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.42%	25/4/2032	160,957	0.01%
MetLife, Inc.	130,000	4.88%	13/11/2043	160,851	0.01%
Thermo Fisher Scientific, Inc.	150,000	4.15%	1/2/2024	160,717	0.01%
ViacomCBS, Inc.	150,000	4.00%	15/1/2026	160,608	0.01%
General Dynamics Corp.	150,000	3.50%	15/5/2025	160,574	0.01%
Kraft Heinz Foods Co.	150,000	5.00%	4/6/2042	160,516	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	150,000	4.65%	15/10/2025	160,435	0.01%
Massachusetts Institute of Technology	105,000	5.60%	1/7/2111	160,321	0.01%
Walt Disney Co.	150,000	3.70%	15/9/2024	160,295	0.01%
University of California	130,000	4.86%	15/5/2112	160,267	0.01%
Booking Holdings, Inc.	150,000	3.60%	1/6/2026	160,242	0.01%
Prologis LP	150,000	4.25%	15/8/2023	160,230	0.01%
Monongahela Power Co.	150,000	4.10%	15/4/2024	160,100	0.01%
Grand Parkway Transportation Corp.	125,000	5.18%	1/10/2042	160,096	0.01%
CCRE25 Commercial Mortgage Trust 2015	150,000	3.76%	10/8/2048	160,090	0.01%
United Technologies Corp.	125,000	5.40%	1/5/2035	159,905	0.01%
UnitedHealth Group, Inc.	150,000	3.75%	15/10/2047	159,889	0.01%
CRH America, Inc.	150,000	3.88%	18/5/2025	159,863	0.01%
MetLife, Inc.	150,000	3.60%	10/4/2024	159,766	0.01%
Hess Corp.	150,000	4.30%	1/4/2027	159,765	0.01%
Fox Corp.	150,000	4.03%	25/1/2024	159,746	0.01%
Prudential Financial, Inc.	150,000	3.50%	15/5/2024	159,432	0.01%
LyondellBasell Industries NV	150,000	6.00%	15/11/2021	159,414	0.01%
US Bancorp	150,000	3.70%	30/1/2024	159,411	0.01%
FirstEnergy Transmission LLC	140,000	4.55%	1/4/2049	159,397	0.01%
Equinix, Inc.	150,000	5.88%	15/1/2026	159,375	0.01%
Capital One Financial Corp.	155,000	3.20%	30/1/2023	159,374	0.01%
Stryker Corp.	150,000	3.50%	15/3/2026	159,352	0.01%
Amazon.com, Inc.	155,000	3.30%	5/12/2021	159,346	0.01%
International Paper Co.	150,000	4.35%	15/8/2048	159,328	0.01%
Simon Property Group LP	150,000	3.50%	1/9/2025	159,301	0.01%
Prudential Financial, Inc.	125,000	5.75%	15/7/2033	159,291	0.01%
Citigroup, Inc.	150,000	3.88%	25/10/2023	159,276	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	3.40%	7/2/2028	159,248	0.01%
Discovery Communications LLC	150,000	3.95%	15/6/2025	159,107	0.01%
President & Fellows of Harvard College	125,000	4.88%	15/10/2040	159,049	0.01%
3M Co.	150,000	3.38%	1/3/2029	159,032	0.01%
Travelers Cos, Inc.	115,000	6.25%	15/6/2037	158,958	0.01%
UBS5 Commercial Mortgage Trust 2014	150,000	3.84%	10/9/2047	158,908	0.01%
Marathon Oil Corp.	125,000	6.60%	1/10/2037	158,900	0.01%
Williams Cos, Inc.	150,000	4.00%	15/9/2025	158,774	0.01%
ERAC USA Finance LLC	150,000	3.80%	1/11/2025	158,765	0.01%
Metropolitan Life Global Funding I	150,000	3.60%	11/1/2024	158,738	0.01%

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Boston Properties LP	150,000	3.65%	1/2/2026	158,736	0.01%
Southern California Edison Co.	150,000	4.13%	1/3/2048	158,677	0.01%
Caterpillar, Inc.	150,000	3.40%	15/5/2024	158,511	0.01%
CSAIL 2015-C3 Commercial Mortgage Trust	150,000	3.72%	15/8/2048	158,448	0.01%
Bank of New York Mellon Corp.^	150,000	3.44%	7/2/2028	158,405	0.01%
American Water Capital Corp.	150,000	3.85%	1/3/2024	158,363	0.01%
AvalonBay Communities, Inc.	150,000	3.30%	1/6/2029	158,354	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	150,000	4.13%	1/8/2023	158,286	0.01%
American Honda Finance Corp.	150,000	3.63%	10/10/2023	158,234	0.01%
Adobe, Inc.	150,000	3.25%	1/2/2025	158,202	0.01%
Georgia-Pacific LLC	150,000	3.60%	1/3/2025	158,189	0.01%
Fiserv, Inc.	150,000	3.80%	1/10/2023	158,118	0.01%
Boeing Co.	150,000	3.75%	1/2/2050	158,034	0.01%
Comcast Corp.	150,000	3.38%	15/2/2025	158,025	0.01%
Expedia Group, Inc.	155,000	3.80%	15/2/2028	157,998	0.01%
General Mills, Inc.	150,000	3.70%	17/10/2023	157,972	0.01%
KeyBank NA	150,000	3.30%	1/6/2025	157,972	0.01%
General Motors Financial Co., Inc.	150,000	4.25%	15/5/2023	157,900	0.01%
Toyota Motor Credit Corp.	150,000	3.45%	20/9/2023	157,885	0.01%
Tyson Foods, Inc.	150,000	4.50%	15/6/2022	157,817	0.01%
Allstate Corp.	125,000	5.55%	9/5/2035	157,719	0.01%
Chubb INA Holdings, Inc.	150,000	3.35%	15/5/2024	157,647	0.01%
Energy Transfer Operating LP	150,000	5.15%	15/3/2045	157,633	0.01%
Schlumberger Holdings Corp.	150,000	3.75%	1/5/2024	157,539	0.01%
MPLX LP	150,000	5.20%	1/12/2047	157,433	0.01%
UBS Commercial Mortgage Trust 2017	150,000	3.30%	15/10/2050	157,433	0.01%
Aflac, Inc.	150,000	3.25%	17/3/2025	157,422	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.15%	25/11/2025	157,396	0.01%
Sunoco Logistics Partners Operations LP	150,000	4.25%	1/4/2024	157,385	0.01%
Bank of New York Mellon Corp.	150,000	3.25%	11/9/2024	157,384	0.01%
NiSource, Inc.	150,000	3.49%	15/5/2027	157,384	0.01%
Aircastle Ltd.	150,000	4.13%	1/5/2024	157,273	0.01%
Capital One Financial Corp.	150,000	3.75%	28/7/2026	157,245	0.01%
Johnson & Johnson	150,000	2.95%	3/3/2027	157,144	0.01%
PNC Bank NA	150,000	3.25%	1/6/2025	157,098	0.01%
Simon Property Group LP	150,000	3.25%	30/11/2026	157,095	0.01%
Time Warner Cable LLC	155,000	4.50%	15/9/2042	157,055	0.01%
Federal National Mortgage Association^	150,000	3.06%	25/5/2027	157,033	0.01%
PepsiCo, Inc.	150,000	3.38%	29/7/2049	157,024	0.01%
Abbott Laboratories	125,000	4.75%	15/4/2043	157,002	0.01%
Southwest Airlines Co.	150,000	3.45%	16/11/2027	156,998	0.01%
Southwestern Public Service Co.	150,000	3.70%	15/8/2047	156,943	0.01%
Csail 2015-C2 Commercial Mortgage Trust	150,000	3.50%	15/6/2057	156,931	0.01%
Caterpillar Financial Services Corp.	150,000	3.45%	15/5/2023	156,905	0.01%
Kellogg Co.	150,000	3.40%	15/11/2027	156,848	0.01%
NVIDIA Corp.	150,000	3.20%	16/9/2026	156,823	0.01%
Boston Scientific Corp.	150,000	3.45%	1/3/2024	156,790	0.01%
UBS Commercial Mortgage Trust 2017^	150,000	3.74%	15/8/2050	156,763	0.01%
Allergan Sales LLC	150,000	5.00%	15/12/2021	156,714	0.01%
Citigroup, Inc.	150,000	3.40%	1/5/2026	156,699	0.01%
Aetna, Inc.	150,000	3.50%	15/11/2024	156,641	0.01%
American Express Co.	155,000	2.50%	30/7/2024	156,609	0.01%
Willis North America, Inc.	150,000	3.60%	15/5/2024	156,580	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.37%	25/7/2025	156,391	0.01%
Boeing Co.	150,000	3.20%	1/3/2029	156,311	0.01%
Kraft Heinz Foods Co.	125,000	6.88%	26/1/2039	156,285	0.01%
Kinder Morgan Energy Partners LP	150,000	5.80%	1/3/2021	156,260	0.01%
Federal Home Loan Mortgage Corp.	150,000	3.01%	25/7/2025	156,186	0.01%
McCormick & Co., Inc.	150,000	3.40%	15/8/2027	156,172	0.01%
Sempra Energy	150,000	3.80%	1/2/2038	156,151	0.01%
Dollar Tree, Inc.	150,000	3.70%	15/5/2023	156,109	0.01%
San Diego County Water Authority	110,000	6.14%	1/5/2049	156,092	0.01%
Biogen, Inc.	150,000	3.63%	15/9/2022	156,054	0.01%
Johnson & Johnson	125,000	4.95%	15/5/2033	156,052	0.01%
Juniper Networks, Inc.	150,000	3.75%	15/8/2029	156,036	0.01%
Kinder Morgan Energy Partners LP	150,000	4.15%	1/3/2022	156,021	0.01%
Martin Marietta Materials, Inc.	150,000	3.50%	15/12/2027	155,983	0.01%
Los Angeles Community College District	95,000	6.75%	1/8/2049	155,966	0.01%

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General Electric Co.	143,000	4.50%	11/3/2044	155,889	0.01%
Halliburton Co.	150,000	3.50%	1/8/2023	155,859	0.01%
Parker-Hannifin Corp.	150,000	3.25%	14/6/2029	155,845	0.01%
salesforce.com, Inc.	150,000	3.25%	11/4/2023	155,733	0.01%
Corning, Inc.	125,000	5.75%	15/8/2040	155,680	0.01%
Allstate Corp.	150,000	3.15%	15/6/2023	155,663	0.01%
Abbott Laboratories	150,000	2.95%	15/3/2025	155,554	0.01%
AmerisourceBergen Corp.	150,000	3.45%	15/12/2027	155,541	0.01%
FedEx Corp.	150,000	3.25%	1/4/2026	155,478	0.01%
Citigroup, Inc.	150,000	3.50%	15/5/2023	155,470	0.01%
Boston Properties LP	150,000	3.20%	15/1/2025	155,389	0.01%
Sammons Financial Group, Inc.	150,000	4.45%	12/5/2027	155,367	0.01%
Arrow Electronics, Inc.	150,000	4.00%	1/4/2025	155,320	0.01%
BlackRock, Inc.	150,000	3.38%	1/6/2022	155,310	0.01%
Walmart, Inc.	150,000	2.85%	8/7/2024	155,206	0.01%
Chevron Corp.	150,000	2.90%	3/3/2024	155,158	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	150,000	3.63%	1/5/2022	155,129	0.01%
Jackson National Life Global Funding	150,000	3.05%	29/4/2026	155,101	0.01%
John Sevier Combined Cycle Generation LLC	133,355	4.63%	15/1/2042	155,090	0.01%
DTE Energy Co.	155,000	2.25%	1/11/2022	155,026	0.01%
Gilead Sciences, Inc.	150,000	3.25%	1/9/2022	154,953	0.01%
General Motors Co.	140,000	5.95%	1/4/2049	154,906	0.01%
Waste Management, Inc.	145,000	3.45%	15/6/2029	154,863	0.01%
Sempra Energy	150,000	3.40%	1/2/2028	154,846	0.01%
Cox Communications, Inc.	150,000	3.35%	15/9/2026	154,780	0.01%
Costco Wholesale Corp.	150,000	2.75%	18/5/2024	154,760	0.01%
Protective Life Global Funding	150,000	3.10%	15/4/2024	154,756	0.01%
National Rural Utilities Cooperative Finance Corp.	150,000	2.95%	7/2/2024	154,704	0.01%
NextEra Energy Capital Holdings, Inc.	150,000	3.15%	1/4/2024	154,668	0.01%
Comcast Corp.	130,000	4.65%	15/7/2042	154,530	0.01%
American Express Co.	150,000	3.70%	5/11/2021	154,483	0.01%
Principal Financial Group, Inc.	150,000	3.30%	15/9/2022	154,473	0.01%
General Motors Financial Co., Inc.	150,000	3.55%	8/7/2022	154,333	0.01%
Altria Group, Inc.	150,000	3.49%	14/2/2022	154,324	0.01%
Campbell Soup Co.	150,000	3.30%	19/3/2025	154,199	0.01%
Illinois Tool Works, Inc.	150,000	2.65%	15/11/2026	154,160	0.01%
Invesco Finance plc	150,000	3.13%	30/11/2022	154,149	0.01%
EQT Corp.	150,000	4.88%	15/11/2021	154,048	0.01%
State Street Corp.	150,000	3.10%	15/5/2023	154,031	0.01%
Newmont Goldcorp Corp.	150,000	3.50%	15/3/2022	153,955	0.01%
Corporate Office Properties LP	150,000	3.60%	15/5/2023	153,903	0.01%
Praxair, Inc.	150,000	2.65%	5/2/2025	153,858	0.01%
John Deere Capital Corp.	150,000	2.80%	6/3/2023	153,844	0.01%
International Business Machines Corp.	150,000	2.88%	9/11/2022	153,833	0.01%
Chubb INA Holdings, Inc.	150,000	2.88%	3/11/2022	153,831	0.01%
Philip Morris International, Inc.	150,000	3.13%	2/3/2028	153,776	0.01%
Air Lease Corp.	150,000	3.50%	15/1/2022	153,760	0.01%
State of California	100,000	7.35%	1/11/2039	153,612	0.01%
Energy Transfer Operating LP	150,000	3.60%	1/2/2023	153,611	0.01%
American Tower Corp.	150,000	3.45%	15/9/2021	153,604	0.01%
Time Warner Cable LLC	150,000	4.00%	1/9/2021	153,560	0.01%
Citigroup, Inc.	125,000	4.65%	30/7/2045	153,546	0.01%
Texas Eastern Transmission LP	150,000	3.50%	15/1/2028	153,493	0.01%
Target Corp.	150,000	2.90%	15/1/2022	153,458	0.01%
Zoetis, Inc.	150,000	3.00%	12/9/2027	153,372	0.01%
Oncor Electric Delivery Co. LLC	155,000	3.10%	15/9/2049	153,361	0.01%
Synchrony Financial	150,000	3.75%	15/8/2021	153,351	0.01%
Kinder Morgan, Inc.	150,000	3.15%	15/1/2023	153,350	0.01%
Florida Power & Light Co.	150,000	2.75%	1/6/2023	153,320	0.01%
O'Reilly Automotive, Inc.	150,000	4.88%	14/1/2021	153,296	0.01%
WRKCo, Inc.	150,000	3.38%	15/9/2027	153,293	0.01%
John Deere Capital Corp.	150,000	2.70%	6/1/2023	153,267	0.01%
JPMorgan Chase & Co.^	150,000	3.21%	1/4/2023	153,259	0.01%
Cargill, Inc.	150,000	3.25%	15/11/2021	153,241	0.01%
Dominion Energy Gas Holdings LLC	146,000	3.60%	15/12/2024	153,194	0.01%
Kaiser Foundation Hospitals	125,000	4.88%	1/4/2042	153,186	0.01%
Becton Dickinson & Co.	132,000	4.69%	15/12/2044	153,145	0.01%
PNC Bank NA	150,000	2.95%	30/1/2023	153,026	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Boston Gas Co.	150,000	3.00%	1/8/2029	153,012	0.01%
Truist Financial Corp.	150,000	3.05%	20/6/2022	153,010	0.01%
Progress Energy, Inc.	150,000	3.15%	1/4/2022	153,004	0.01%
Analog Devices, Inc.	150,000	2.88%	1/6/2023	152,912	0.01%
UnitedHealth Group, Inc.	150,000	2.88%	15/12/2021	152,897	0.01%
Loews Corp.	150,000	2.63%	15/5/2023	152,869	0.01%
TJX Cos, Inc.	150,000	2.50%	15/5/2023	152,831	0.01%
PepsiCo, Inc.	150,000	3.00%	25/8/2021	152,827	0.01%
Public Service Enterprise Group, Inc.	150,000	2.88%	15/6/2024	152,787	0.01%
Synchrony Bank	150,000	3.00%	15/6/2022	152,781	0.01%
Regions Financial Corp.	150,000	2.75%	14/8/2022	152,562	0.01%
Microsoft Corp.	150,000	2.38%	1/5/2023	152,551	0.01%
United Parcel Service, Inc.	150,000	2.50%	1/4/2023	152,356	0.01%
United Parcel Service, Inc.	150,000	2.45%	1/10/2022	152,338	0.01%
Aetna, Inc.	150,000	2.75%	15/11/2022	152,327	0.01%
Public Service Enterprise Group, Inc.	150,000	2.65%	15/11/2022	152,302	0.01%
International Paper Co.	110,000	7.30%	15/11/2039	152,298	0.01%
Archer-Daniels-Midland Co.	150,000	2.50%	11/8/2026	152,284	0.01%
Kroger Co.	150,000	2.95%	1/11/2021	152,224	0.01%
Capital One NA	150,000	2.65%	8/8/2022	152,210	0.01%
Federal National Mortgage Association	150,000	2.49%	25/5/2026	152,179	0.01%
FedEx Corp.	150,000	2.63%	1/8/2022	152,179	0.01%
Conagra Brands, Inc.	125,000	5.40%	1/11/2048	152,167	0.01%
Medtronic, Inc.	148,000	3.15%	15/3/2022	152,157	0.01%
Merck & Co., Inc.	150,000	2.40%	15/9/2022	152,089	0.01%
Huntington Bancshares, Inc.	150,000	2.63%	6/8/2024	152,043	0.01%
Federal Home Loan Mortgage Corp.	150,000	2.72%	25/6/2022	151,977	0.01%
Dominion Energy Gas Holdings LLC	140,000	4.60%	15/12/2044	151,939	0.01%
US Bancorp	150,000	2.40%	30/7/2024	151,823	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	150,000	3.13%	15/1/2025	151,772	0.01%
eBay, Inc.	150,000	2.88%	1/8/2021	151,742	0.01%
McKesson Corp.	150,000	2.70%	15/12/2022	151,733	0.01%
Eastman Chemical Co.	140,000	4.65%	15/10/2044	151,729	0.01%
Federal Home Loan Mortgage Corp.	150,000	2.86%	25/10/2034	151,714	0.01%
USAA Capital Corp.	150,000	2.63%	1/6/2021	151,575	0.01%
First Horizon National Corp.	150,000	3.50%	15/12/2020	151,554	0.01%
Kraft Heinz Foods Co.	125,000	6.50%	9/2/2040	151,478	0.01%
PepsiCo, Inc.	150,000	2.25%	2/5/2022	151,474	0.01%
Diamondback Energy, Inc.	150,000	2.88%	1/12/2024	151,399	0.01%
Boston Properties LP	150,000	2.75%	1/10/2026	151,303	0.01%
Boston Scientific Corp.	125,000	4.70%	1/3/2049	151,277	0.01%
Hershey Co.	151,000	2.45%	15/11/2029	151,139	0.01%
IBM Credit LLC	150,000	2.65%	5/2/2021	151,136	0.01%
Northrop Grumman Corp.	145,000	3.25%	15/1/2028	151,072	0.01%
Citizens Bank NA	150,000	2.55%	13/5/2021	150,949	0.01%
McDonald's Corp.	150,000	2.75%	9/12/2020	150,946	0.01%
CommonSpirit Health	150,000	3.35%	1/10/2029	150,890	0.01%
Lincoln National Corp.	145,000	3.35%	9/3/2025	150,761	0.01%
Evergy, Inc.	150,000	2.45%	15/9/2024	150,714	0.01%
Manufacturers & Traders Trust Co.	150,000	2.63%	25/1/2021	150,651	0.01%
Cigna Corp.	150,000	3.05%	15/10/2027	150,628	0.01%
University of Southern California	150,000	3.03%	1/10/2039	150,594	0.01%
Mylan NV	135,000	5.25%	15/6/2046	150,587	0.01%
Massachusetts Mutual Life Insurance Co.	125,000	4.90%	1/4/2077	150,502	0.01%
Capital One Financial Corp.	145,000	3.50%	15/6/2023	150,491	0.01%
Capital One NA	150,000	2.25%	13/9/2021	150,465	0.01%
AbbVie, Inc.	150,000	2.15%	19/11/2021	150,383	0.01%
PepsiCo, Inc.	150,000	2.00%	15/4/2021	150,297	0.01%
Equinix, Inc.	150,000	2.90%	18/11/2026	150,178	0.01%
National Oilwell Varco, Inc.	150,000	3.60%	1/12/2029	150,125	0.01%
John Deere Capital Corp.	150,000	1.95%	13/6/2022	150,104	0.01%
CyrusOne LP/CyrusOne Finance Corp.	150,000	3.45%	15/11/2029	150,084	0.01%
Fifth Third Auto Trust 2017	150,000	2.03%	15/7/2024	150,017	0.01%
Molson Coors Brewing Co.	150,000	2.10%	15/7/2021	149,967	0.01%
John Deere Capital Corp.	150,000	2.25%	14/9/2026	149,951	0.01%
Philip Morris International, Inc.	150,000	2.13%	10/5/2023	149,929	0.01%
Hewlett Packard Enterprise Co.	150,000	2.25%	1/4/2023	149,926	0.01%
MidAmerican Energy Co.	125,000	4.25%	15/7/2049	149,845	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Southern California Gas Co.	150,000	2.60%	15/6/2026	149,844	0.01%
Protective Life Global Funding	150,000	2.00%	14/9/2021	149,809	0.01%
Cardinal Health, Inc.	150,000	4.60%	15/3/2043	149,728	0.01%
Caterpillar, Inc.	150,000	3.25%	19/9/2049	149,675	0.01%
Ventas Realty LP	140,000	4.00%	1/3/2028	149,653	0.01%
Hewlett Packard Enterprise Co.	125,000	6.20%	15/10/2035	149,635	0.01%
McDonald's Corp.	150,000	2.63%	1/9/2029	149,634	0.01%
American International Group, Inc.	125,000	4.80%	10/7/2045	149,627	0.01%
CommonSpirit Health	150,000	4.19%	1/10/2049	149,580	0.01%
American International Group, Inc.	125,000	4.75%	1/4/2048	149,530	0.01%
American Honda Finance Corp.	150,000	1.65%	12/7/2021	149,522	0.01%
Newmont Goldcorp Corp.	113,000	6.25%	1/10/2039	149,342	0.01%
Pfizer, Inc.	125,000	4.40%	15/5/2044	149,210	0.01%
Keurig Dr Pepper, Inc.	150,000	2.55%	15/9/2026	149,089	0.01%
ONE Gas, Inc.	125,000	4.66%	1/2/2044	149,034	0.01%
Lincoln National Corp.	150,000	3.05%	15/1/2030	149,008	0.01%
UnitedHealth Group, Inc.	125,000	4.45%	15/12/2048	148,634	0.01%
Johnson & Johnson	125,000	4.38%	5/12/2033	148,594	0.01%
MPLX LP	140,000	4.50%	15/7/2023	148,586	0.01%
Enbridge Energy Partners LP	100,000	7.38%	15/10/2045	148,567	0.01%
Delta Air Lines, Inc.	145,000	3.63%	15/3/2022	148,521	0.01%
General Dynamics Corp.	150,000	2.13%	15/8/2026	148,335	0.01%
Archer-Daniels-Midland Co.	125,000	4.54%	26/3/2042	148,312	0.01%
WFRBS Commercial Mortgage Trust 2013^	140,000	4.15%	15/8/2046	148,309	0.01%
Walt Disney Co.	150,000	1.75%	30/8/2024	148,307	0.01%
Conagra Brands, Inc.	125,000	5.30%	1/11/2038	148,205	0.01%
Duke Energy Carolinas LLC	150,000	3.20%	15/8/2049	147,928	0.01%
Principal Life Global Funding II	150,000	2.50%	16/9/2029	147,836	0.01%
Humana, Inc.	125,000	4.95%	1/10/2044	147,724	0.01%
Texas Instruments, Inc.	150,000	2.25%	4/9/2029	147,703	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	140,000	4.15%	23/1/2030	147,490	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	150,000	3.55%	15/12/2029	147,402	0.01%
NIKE, Inc.	145,000	2.38%	1/11/2026	147,361	0.01%
Baker Hughes a GE Co. LLC	125,000	5.13%	15/9/2040	147,259	0.01%
EQM Midstream Partners LP	150,000	5.50%	15/7/2028	147,052	0.01%
Ares Capital Corp.	140,000	4.20%	10/6/2024	147,029	0.01%
AT&T, Inc.	125,000	5.38%	15/10/2041	147,029	0.01%
Boeing Co.	145,000	3.65%	1/3/2047	146,943	0.01%
Banc of America Commercial Mortgage Trust 2017	140,000	3.75%	15/2/2050	146,719	0.01%
Burlington Northern Santa Fe LLC	115,000	5.15%	1/9/2043	146,585	0.01%
Enterprise Products Operating LLC	125,000	4.80%	1/2/2049	146,580	0.01%
El Paso Electric Co.	125,000	5.00%	1/12/2044	146,365	0.01%
TC PipeLines LP	140,000	3.90%	25/5/2027	146,088	0.01%
JPMorgan Chase & Co.	100,000	8.75%	1/9/2030	145,946	0.01%
Laboratory Corp. of America Holdings	130,000	4.70%	1/2/2045	145,726	0.01%
Concho Resources, Inc.	125,000	4.88%	1/10/2047	145,625	0.01%
Union Pacific Corp.	149,000	3.35%	15/8/2046	145,537	0.01%
Nordstrom, Inc.	150,000	5.00%	15/1/2044	145,530	0.01%
Burlington Northern Santa Fe LLC	125,000	4.45%	15/3/2043	145,491	0.01%
Appalachian Power Co.	140,000	3.30%	1/6/2027	145,041	0.01%
Citigroup, Inc.	112,000	6.13%	25/8/2036	144,880	0.01%
Marathon Oil Corp.	125,000	5.20%	1/6/2045	144,875	0.01%
TWDC Enterprises 18 Corp.	100,000	7.00%	1/3/2032	144,856	0.01%
Dow Chemical Co.	125,000	4.80%	15/5/2049	144,195	0.01%
Puget Energy, Inc.	136,000	6.00%	1/9/2021	144,152	0.01%
Massachusetts Mutual Life Insurance Co.	149,000	3.73%	15/10/2070	144,092	0.01%
Omnicom Group, Inc./Omnicom Capital, Inc.	137,000	3.65%	1/11/2024	144,086	0.01%
Enterprise Products Operating LLC	125,000	4.85%	15/8/2042	143,992	0.01%
Consolidated Edison Co. of New York, Inc.	125,000	4.45%	15/3/2044	143,919	0.01%
Walmart, Inc.	125,000	4.00%	11/4/2043	143,862	0.01%
Caterpillar, Inc.	115,000	4.75%	15/5/2064	143,829	0.01%
UnitedHealth Group, Inc.	135,000	3.70%	15/8/2049	143,694	0.01%
Apache Corp.	150,000	4.75%	15/4/2043	143,467	0.01%
Target Corp.	125,000	3.90%	15/11/2047	143,442	0.01%
Northrop Grumman Systems Corp.	100,000	7.75%	15/2/2031	143,419	0.01%
US Bancorp	140,000	3.00%	30/7/2029	143,274	0.01%
General Dynamics Corp.	130,000	3.75%	15/5/2028	143,169	0.01%
Florida Power & Light Co.	125,000	4.05%	1/10/2044	143,087	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Consolidated Edison Co. of New York, Inc.	100,000	6.75%	1/4/2038	142,935	0.01%
Benchmark 2018-B7 Mortgage Trust^	125,000	4.51%	15/5/2053	142,922	0.01%
American Airlines 2013-2 Class A Pass Through Trust	136,568	4.95%	15/1/2023	142,812	0.01%
Burlington Northern Santa Fe LLC	125,000	4.15%	15/12/2048	142,675	0.01%
Federal National Mortgage Association^	140,000	2.56%	25/7/2024	142,647	0.01%
Boeing Co.	140,000	3.25%	1/2/2035	142,638	0.01%
MetLife, Inc.	100,000	6.38%	15/6/2034	142,631	0.01%
Union Pacific Corp.	125,000	4.38%	10/9/2038	142,584	0.01%
CVS Health Corp.	125,000	4.88%	20/7/2035	142,426	0.01%
Rockwell Collins, Inc.	140,000	2.80%	15/3/2022	142,395	0.01%
Pfizer, Inc.	125,000	4.00%	15/12/2036	142,379	0.01%
Avangrid, Inc.	138,000	3.15%	1/12/2024	142,249	0.01%
Johnson & Johnson	100,000	5.95%	15/8/2037	142,244	0.01%
Lowe's Cos, Inc.	125,000	4.65%	15/4/2042	142,216	0.01%
Discovery Communications LLC	134,000	3.90%	15/11/2024	142,152	0.01%
Indiana Michigan Power Co.	125,000	4.25%	15/8/2048	142,112	0.01%
Amazon.com, Inc.	140,000	2.40%	22/2/2023	142,037	0.01%
Allstate Corp.^	115,000	6.50%	15/5/2057	142,025	0.01%
American Water Capital Corp.	100,000	6.59%	15/10/2037	141,940	0.01%
UnitedHealth Group, Inc.	100,000	6.50%	15/6/2037	141,873	0.01%
Burlington Northern Santa Fe LLC	105,000	5.75%	1/5/2040	141,802	0.01%
MetLife, Inc.	125,000	4.13%	13/8/2042	141,564	0.01%
Activision Blizzard, Inc.	135,000	3.40%	15/9/2026	141,469	0.01%
Regions Financial Corp.	100,000	7.38%	10/12/2037	141,290	0.01%
LYB International Finance II BV	135,000	3.50%	2/3/2027	141,255	0.01%
Deere & Co.	100,000	7.13%	3/3/2031	141,133	0.01%
Nevada Power Co.	100,000	6.75%	1/7/2037	141,130	0.01%
Toyota Motor Credit Corp.	140,000	2.15%	8/9/2022	141,087	0.01%
Norfolk Southern Corp.	125,000	4.15%	28/2/2048	141,025	0.01%
Farmers Exchange Capital III^	125,000	5.45%	15/10/2054	140,912	0.01%
Merck & Co., Inc.	100,000	6.50%	1/12/2033	140,823	0.01%
LyondellBasell Industries NV	125,000	5.75%	15/4/2024	140,781	0.01%
Florida Power & Light Co.	100,000	5.96%	1/4/2039	140,693	0.01%
United Technologies Corp.	100,000	7.50%	15/9/2029	140,617	0.01%
Burlington Northern Santa Fe LLC	100,000	6.15%	1/5/2037	140,424	0.01%
LYB International Finance III LLC	135,000	4.20%	15/10/2049	140,174	0.01%
McKesson Corp.	125,000	4.75%	30/5/2029	140,091	0.01%
Comcast Corp.	100,000	6.40%	1/3/2040	140,086	0.01%
Kraft Heinz Foods Co.	136,000	3.50%	15/7/2022	140,073	0.01%
PacifiCorp	100,000	6.25%	15/10/2037	140,020	0.01%
Intel Corp.	135,000	2.88%	11/5/2024	140,018	0.01%
Discovery Communications LLC	125,000	4.90%	11/3/2026	139,598	0.01%
Baylor Scott & White Holdings	125,000	4.19%	15/11/2045	139,558	0.01%
Home Depot, Inc.	125,000	3.90%	6/12/2028	139,471	0.01%
Commonwealth Financing Authority	130,000	3.86%	1/6/2038	139,465	0.01%
Walt Disney Co.	100,000	6.20%	15/12/2034	139,464	0.01%
Public Service Co. of Colorado	100,000	6.25%	1/9/2037	139,423	0.01%
MidAmerican Energy Co.	100,000	6.75%	30/12/2031	139,264	0.01%
Kellogg Co.	125,000	4.50%	1/4/2046	139,205	0.01%
IHS Markit Ltd.	125,000	4.75%	1/8/2028	139,062	0.01%
New York & Presbyterian Hospital	125,000	4.02%	1/8/2045	139,048	0.01%
General Motors Financial Co., Inc.	135,000	3.50%	7/11/2024	138,910	0.01%
Comcast Corp.	100,000	6.40%	15/5/2038	138,876	0.01%
Brighthouse Financial, Inc.	150,000	4.70%	22/6/2047	138,854	0.01%
Valero Energy Corp.	100,000	7.50%	15/4/2032	138,834	0.01%
Princeton University	100,000	5.70%	1/3/2039	138,743	0.01%
Boeing Co.	135,000	3.50%	1/3/2039	138,644	0.01%
3M Co.	139,000	1.63%	19/9/2021	138,605	0.01%
Federal Home Loan Mortgage Corp.^	125,000	3.92%	25/9/2028	138,527	0.01%
Comcast Corp.	125,000	3.90%	1/3/2038	138,498	0.01%
TWDC Enterprises 18 Corp.	120,000	4.13%	1/12/2041	138,370	0.01%
Walmart, Inc.	125,000	3.63%	15/12/2047	138,354	0.01%
Virginia Electric & Power Co.	100,000	6.35%	30/11/2037	138,352	0.01%
Zoetis, Inc.	125,000	4.50%	13/11/2025	138,334	0.01%
Starbucks Corp.	125,000	4.00%	15/11/2028	138,303	0.01%
MetLife, Inc.	100,000	6.50%	15/12/2032	138,298	0.01%
Cox Communications, Inc.	125,000	4.60%	15/8/2047	138,087	0.01%
Prudential Financial, Inc.	100,000	6.63%	1/12/2037	138,084	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Boston Scientific Corp.	125,000	4.00%	1/3/2029	137,981	0.01%
Noble Energy, Inc.	125,000	5.05%	15/11/2044	137,776	0.01%
Conagra Brands, Inc.	125,000	4.60%	1/11/2025	137,711	0.01%
Corning, Inc.	125,000	4.70%	15/3/2037	137,663	0.01%
Arch Capital Finance LLC	125,000	4.01%	15/12/2026	137,660	0.01%
Florida Power & Light Co.	125,000	3.70%	1/12/2047	137,626	0.01%
Kroger Co.	100,000	7.50%	1/4/2031	137,484	0.01%
Conagra Brands, Inc.	100,000	8.25%	15/9/2030	137,454	0.01%
Halliburton Co.	125,000	4.75%	1/8/2043	137,376	0.01%
ERAC USA Finance LLC	125,000	4.50%	15/2/2045	137,248	0.01%
Berkshire Hathaway Finance Corp.	100,000	5.75%	15/1/2040	137,244	0.01%
Williams Cos, Inc.	125,000	4.85%	1/3/2048	137,091	0.01%
Kinder Morgan, Inc.	100,000	7.75%	15/1/2032	137,042	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	134,944	2.83%	15/10/2045	136,918	0.01%
UnitedHealth Group, Inc.	125,000	3.85%	15/6/2028	136,881	0.01%
Florida Power & Light Co.	100,000	5.95%	1/2/2038	136,874	0.01%
Johnson & Johnson	125,000	3.55%	1/3/2036	136,841	0.01%
Prudential Financial, Inc.^	120,000	5.70%	15/9/2048	136,431	0.01%
Keurig Dr Pepper, Inc.	125,000	4.42%	25/5/2025	136,426	0.01%
Intercontinental Exchange, Inc.	125,000	3.75%	21/9/2028	136,389	0.01%
UnitedHealth Group, Inc.	115,000	4.63%	15/11/2041	136,389	0.01%
National Rural Utilities Cooperative Finance Corp.	125,000	3.70%	15/3/2029	136,345	0.01%
Fidelity National Information Services, Inc.	131,000	3.50%	15/4/2023	136,343	0.01%
Essex Portfolio LP	125,000	4.00%	1/3/2029	136,338	0.01%
GLP Capital LP/GLP Financing II, Inc.	125,000	5.25%	1/6/2025	136,273	0.01%
International Lease Finance Corp.	125,000	5.88%	15/8/2022	136,183	0.01%
Southwestern Electric Power Co.	125,000	4.10%	15/9/2028	136,101	0.01%
UnitedHealth Group, Inc.	125,000	3.95%	15/10/2042	136,095	0.01%
Brandywine Operating Partnership LP	125,000	4.55%	1/10/2029	135,975	0.01%
IHS Markit Ltd.	125,000	4.75%	15/2/2025	135,937	0.01%
Spectra Energy Partners LP	125,000	4.75%	15/3/2024	135,878	0.01%
FedEx Corp.	125,000	4.95%	17/10/2048	135,837	0.01%
Bank of America Corp.	125,000	4.25%	22/10/2026	135,809	0.01%
ConocoPhillips	100,000	5.90%	15/5/2038	135,778	0.01%
Bank of New York Mellon Corp.	135,000	2.50%	15/4/2021	135,770	0.01%
CSX Corp.	100,000	6.22%	30/4/2040	135,655	0.01%
Target Corp.	125,000	3.38%	15/4/2029	135,634	0.01%
JM Smucker Co.	125,000	4.25%	15/3/2035	135,581	0.01%
McDonald's Corp.	125,000	3.80%	1/4/2028	135,566	0.01%
Honeywell International, Inc.	100,000	5.70%	15/3/2037	135,557	0.01%
Duke Energy Carolinas LLC	100,000	6.10%	1/6/2037	135,432	0.01%
General Motors Co.	125,000	5.00%	1/10/2028	135,418	0.01%
Federal National Mortgage Association^	125,000	3.58%	25/8/2028	135,304	0.01%
Municipal Electric Authority of Georgia	100,000	7.06%	1/4/2057	135,180	0.01%
Anthem, Inc.	120,000	4.65%	15/1/2043	135,098	0.01%
Consolidated Edison Co. of New York, Inc.	125,000	3.95%	1/3/2043	135,093	0.01%
State of California	120,000	4.50%	1/4/2033	134,982	0.01%
Kraft Heinz Foods Co.	135,000	3.00%	1/6/2026	134,914	0.01%
Marriott International, Inc.	125,000	4.00%	15/4/2028	134,736	0.01%
Jefferies Group LLC	125,000	5.13%	20/1/2023	134,673	0.01%
Wells Fargo & Co.	125,000	4.48%	16/1/2024	134,639	0.01%
Truist Financial Corp.	125,000	3.70%	5/6/2025	134,635	0.01%
Benchmark 2018-B1 Mortgage Trust^	125,000	3.67%	15/1/2051	134,625	0.01%
Aptiv plc	125,000	4.25%	15/1/2026	134,608	0.01%
Northern Trust Corp.	125,000	3.95%	30/10/2025	134,560	0.01%
Dominion Energy South Carolina, Inc.	100,000	6.05%	15/1/2038	134,514	0.01%
Cox Communications, Inc.	125,000	4.70%	15/12/2042	134,464	0.01%
Exelon Corp.	125,000	3.95%	15/6/2025	134,399	0.01%
Jackson National Life Global Funding	125,000	3.88%	11/6/2025	134,375	0.01%
Altria Group, Inc.	135,000	4.25%	9/8/2042	134,251	0.01%
Conagra Brands, Inc.	125,000	4.30%	1/5/2024	134,244	0.01%
Camden Property Trust	129,000	3.15%	1/7/2029	134,223	0.01%
MetLife, Inc.	100,000	5.70%	15/6/2035	134,142	0.01%
Fifth Third Bancorp	125,000	4.30%	16/1/2024	134,083	0.01%
University of California	100,000	5.95%	15/5/2045	134,047	0.01%
Walmart, Inc.	125,000	3.25%	8/7/2029	134,022	0.01%
UnitedHealth Group, Inc.	125,000	3.45%	15/1/2027	133,981	0.01%
AEP Transmission Co. LLC	125,000	3.75%	1/12/2047	133,946	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
EPR Properties	125,000	4.50%	1/6/2027	133,944	0.01%
Northwell Healthcare, Inc.	125,000	4.26%	1/11/2047	133,700	0.01%
Welltower, Inc.	100,000	6.50%	15/3/2041	133,623	0.01%
Dollar Tree, Inc.	125,000	4.00%	15/5/2025	133,602	0.01%
Aflac, Inc.	125,000	3.63%	15/11/2024	133,600	0.01%
Florida Power & Light Co.	100,000	5.65%	1/2/2037	133,523	0.01%
O'Reilly Automotive, Inc.	125,000	3.60%	1/9/2027	133,456	0.01%
Public Service Electric & Gas Co.	120,000	3.85%	1/5/2049	133,431	0.01%
Global Payments, Inc.	125,000	4.15%	15/8/2049	133,425	0.01%
General Motors Financial Co., Inc.	125,000	4.30%	13/7/2025	133,375	0.01%
Ameriprise Financial, Inc.	125,000	4.00%	15/10/2023	133,353	0.01%
S&P Global, Inc.	120,000	4.40%	15/2/2026	133,314	0.01%
Boeing Co.	125,000	3.60%	1/5/2034	133,303	0.01%
Waste Management, Inc.	130,000	4.60%	1/3/2021	133,281	0.01%
LYB International Finance BV	125,000	4.00%	15/7/2023	133,270	0.01%
Sunoco Logistics Partners Operations LP	125,000	5.35%	15/5/2045	133,238	0.01%
Enterprise Products Operating LLC	125,000	3.70%	15/2/2026	133,199	0.01%
Kroger Co.	125,000	3.70%	1/8/2027	133,194	0.01%
GS Mortgage Securities Trust 2013-GCJ14	125,000	4.24%	10/8/2046	133,009	0.01%
Home Depot, Inc.	105,000	4.88%	15/2/2044	132,922	0.01%
Alexandria Real Estate Equities, Inc.	125,000	4.00%	15/1/2024	132,921	0.01%
Ameriprise Financial, Inc.	130,000	3.00%	22/3/2022	132,902	0.01%
Omega Healthcare Investors, Inc.	125,000	4.38%	1/8/2023	132,791	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	125,000	5.88%	1/3/2022	132,750	0.01%
Illinois State Toll Highway Authority	100,000	6.18%	1/1/2034	132,742	0.01%
Citigroup, Inc.	125,000	3.75%	16/6/2024	132,728	0.01%
Kroger Co.	125,000	4.00%	1/2/2024	132,699	0.01%
UBS Commercial Mortgage Trust 2017	125,000	3.47%	15/11/2050	132,686	0.01%
US Bancorp	125,000	3.60%	11/9/2024	132,573	0.01%
University of California	100,000	5.77%	15/5/2043	132,532	0.01%
International Paper Co.	125,000	4.40%	15/8/2047	132,529	0.01%
Federal National Mortgage Association^	127,158	3.33%	25/10/2023	132,522	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.29%	25/11/2027	132,497	0.01%
Virginia Electric & Power Co.	100,000	6.00%	15/5/2037	132,496	0.01%
Westinghouse Air Brake Technologies Corp.	125,000	4.40%	15/3/2024	132,487	0.01%
Kroger Co.	125,000	4.45%	1/2/2047	132,357	0.01%
Old Republic International Corp.	125,000	3.88%	26/8/2026	132,306	0.01%
McKesson Corp.	125,000	3.95%	16/2/2028	132,207	0.01%
Aptiv Corp.	125,000	4.15%	15/3/2024	132,188	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp.	125,000	4.50%	1/11/2023	132,188	0.01%
Kinder Morgan Energy Partners LP	100,000	7.30%	15/8/2033	132,050	0.01%
Duke Energy Ohio, Inc.	125,000	3.80%	1/9/2023	132,003	0.01%
United Parcel Service, Inc.	128,000	2.80%	15/11/2024	132,003	0.01%
Raymond James Financial, Inc.	125,000	3.63%	15/9/2026	131,999	0.01%
International Business Machines Corp.	100,000	5.88%	29/11/2032	131,980	0.01%
Marathon Oil Corp.	125,000	3.85%	1/6/2025	131,970	0.01%
Costco Wholesale Corp.	125,000	3.00%	18/5/2027	131,902	0.01%
GS Mortgage Securities Trust 2017	125,000	3.66%	10/8/2050	131,895	0.01%
Mylan, Inc.	125,000	4.20%	29/11/2023	131,891	0.01%
Mars, Inc.	125,000	3.20%	1/4/2030	131,853	0.01%
Regions Financial Corp.	125,000	3.80%	14/8/2023	131,783	0.01%
Kirby Corp.	125,000	4.20%	1/3/2028	131,761	0.01%
Waste Connections, Inc.	125,000	3.50%	1/5/2029	131,724	0.01%
New York Life Insurance Co.	100,000	5.88%	15/5/2033	131,704	0.01%
Cimarex Energy Co.	125,000	4.38%	1/6/2024	131,636	0.01%
Rockwell Collins, Inc.	125,000	3.70%	15/12/2023	131,607	0.01%
Union Pacific Corp.	120,000	4.38%	15/11/2065	131,579	0.01%
Ecolab, Inc.	125,000	3.25%	1/12/2027	131,574	0.01%
Discovery Communications LLC	125,000	3.80%	13/3/2024	131,553	0.01%
Wells Fargo Commercial Mortgage Trust 2017	125,000	3.70%	15/9/2050	131,476	0.01%
Marsh & McLennan Cos, Inc.	125,000	3.50%	10/3/2025	131,472	0.01%
CSAIL 2015-C1 Commercial Mortgage Trust	125,000	3.51%	15/4/2050	131,456	0.01%
International Paper Co.	125,000	3.65%	15/6/2024	131,450	0.01%
Altria Group, Inc.	125,000	3.80%	14/2/2024	131,406	0.01%
ERP Operating LP	125,000	3.38%	1/6/2025	131,380	0.01%
Oracle Corp.	120,000	3.85%	15/7/2036	131,349	0.01%
M&T Bank Corp.	125,000	3.55%	26/7/2023	131,348	0.01%
Pharmacia LLC	100,000	6.60%	1/12/2028	131,328	0.01%

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NiSource, Inc.	125,000	3.95%	30/3/2048	131,327	0.01%
Bank of New York Mellon Corp.	125,000	3.25%	16/5/2027	131,298	0.01%
Constellation Brands, Inc.	125,000	3.60%	15/2/2028	131,280	0.01%
Synchrony Financial	125,000	3.95%	1/12/2027	131,213	0.01%
Cisco Systems, Inc.	125,000	2.95%	28/2/2026	131,210	0.01%
Duke Energy Progress LLC	125,000	3.25%	15/8/2025	131,192	0.01%
ViacomCBS, Inc.	124,000	3.88%	1/4/2024	131,172	0.01%
Quest Diagnostics, Inc.	125,000	3.45%	1/6/2026	131,170	0.01%
Commonwealth Edison Co.	125,000	3.65%	15/6/2046	131,118	0.01%
Alabama Power Co.	125,000	3.75%	1/3/2045	131,088	0.01%
New York City Water & Sewer System	90,000	5.88%	15/6/2044	131,065	0.01%
Allergan Funding SCS	125,000	3.85%	15/6/2024	130,956	0.01%
Truist Bank^	125,000	3.69%	2/8/2024	130,940	0.01%
Intercontinental Exchange, Inc.	125,000	3.45%	21/9/2023	130,860	0.01%
Metropolitan Water Reclamation District of Greater Chicago	100,000	5.72%	1/12/2038	130,832	0.01%
Georgia-Pacific LLC	125,000	3.73%	15/7/2023	130,814	0.01%
Leggett & Platt, Inc.	125,000	3.80%	15/11/2024	130,694	0.01%
General Motors Financial Co., Inc.	125,000	3.95%	13/4/2024	130,648	0.01%
Harborwalk Funding Trust^	110,000	5.08%	15/2/2069	130,647	0.01%
Charles Schwab Corp.	125,000	3.20%	25/1/2028	130,635	0.01%
ConocoPhillips	100,000	5.90%	15/10/2032	130,626	0.01%
Waste Management, Inc.	125,000	3.15%	15/11/2027	130,610	0.01%
Berkshire Hathaway, Inc.	130,000	2.20%	15/3/2021	130,599	0.01%
Thermo Fisher Scientific, Inc.	125,000	3.20%	15/8/2027	130,580	0.01%
Bristol-Myers Squibb Co.	125,000	3.25%	1/11/2023	130,571	0.01%
Discover Financial Services	125,000	3.85%	21/11/2022	130,566	0.01%
TD Ameritrade Holding Corp.	125,000	3.30%	1/4/2027	130,545	0.01%
Abbott Laboratories	100,000	5.30%	27/5/2040	130,490	0.01%
Ventas Realty LP	125,000	3.50%	1/2/2025	130,412	0.01%
Duke Energy Indiana LLC	130,000	3.25%	1/10/2049	130,342	0.01%
Exelon Corp.	125,000	3.40%	15/4/2026	130,334	0.01%
Huntington Ingalls Industries, Inc.	125,000	3.48%	1/12/2027	130,312	0.01%
Bank of New York Mellon Corp.	125,000	3.30%	23/8/2029	130,303	0.01%
PPL Capital Funding, Inc.	125,000	4.20%	15/6/2022	130,297	0.01%
Wells Fargo Commercial Mortgage Trust 2017	125,000	3.32%	15/10/2050	130,191	0.01%
Constellation Brands, Inc.	125,000	3.50%	9/5/2027	130,187	0.01%
Kraft Heinz Foods Co.	125,000	4.88%	1/10/2049	130,158	0.01%
McDonald's Corp.	125,000	3.35%	1/4/2023	130,149	0.01%
Mosaic Co.	110,000	5.63%	15/11/2043	130,143	0.01%
Entergy Corp.	125,000	4.00%	15/7/2022	130,133	0.01%
Merck & Co., Inc.	125,000	2.90%	7/3/2024	130,072	0.01%
Healthpeak Properties, Inc.	125,000	3.40%	1/2/2025	129,964	0.01%
Enterprise Products Operating LLC	100,000	6.13%	15/10/2039	129,947	0.01%
Dominion Energy South Carolina, Inc.	100,000	5.10%	1/6/2065	129,898	0.01%
Williams Cos, Inc.	125,000	3.75%	15/6/2027	129,875	0.01%
Travelers Cos, Inc.	100,000	5.35%	1/11/2040	129,870	0.01%
American Tower Corp.	125,000	3.38%	15/10/2026	129,832	0.01%
Home Depot, Inc.	125,000	2.95%	15/6/2029	129,813	0.01%
Commonwealth of Massachusetts	100,000	5.46%	1/12/2039	129,791	0.01%
Norfolk Southern Corp.	127,000	2.90%	15/2/2023	129,748	0.01%
TCI Communications, Inc.	100,000	7.88%	15/2/2026	129,746	0.01%
AT&T, Inc.	125,000	4.00%	15/1/2022	129,655	0.01%
Oncor Electric Delivery Co. LLC	100,000	5.30%	1/6/2042	129,649	0.01%
Benchmark 2018-B2 Mortgage Trust	125,000	3.66%	15/2/2051	129,635	0.01%
Marsh & McLennan Cos, Inc.	125,000	4.80%	15/7/2021	129,591	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	5.50%	1/12/2039	129,534	0.01%
Mosaic Co.	125,000	4.05%	15/11/2027	129,511	0.01%
Fiserv, Inc.	125,000	3.50%	1/10/2022	129,487	0.01%
Marathon Petroleum Corp.	100,000	6.50%	1/3/2041	129,463	0.01%
Cox Communications, Inc.	125,000	4.50%	30/6/2043	129,423	0.01%
Applied Materials, Inc.	125,000	4.30%	15/6/2021	129,239	0.01%
Harley-Davidson Financial Services, Inc.	125,000	4.05%	4/2/2022	129,232	0.01%
Metropolitan Edison Co.	125,000	3.50%	15/3/2023	129,223	0.01%
Royal Caribbean Cruises Ltd.	125,000	3.70%	15/3/2028	129,219	0.01%
Verizon Communications, Inc.	125,000	4.60%	1/4/2021	129,192	0.01%
PNC Financial Services Group, Inc.	125,000	3.15%	19/5/2027	129,168	0.01%
Port Authority of New York & New Jersey	100,000	4.96%	1/8/2046	129,166	0.01%
Fox Corp.	125,000	3.67%	25/1/2022	129,089	0.01%

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Westlake Chemical Corp.	125,000	3.60%	15/8/2026	128,985	0.01%
Nissan Auto Receivables 2017-B Owner Trust	129,000	1.95%	16/10/2023	128,978	0.01%
AutoZone, Inc.	125,000	3.70%	15/4/2022	128,960	0.01%
New York Life Global Funding	125,000	2.88%	10/4/2024	128,940	0.01%
Waste Management, Inc.	125,000	2.95%	15/6/2024	128,922	0.01%
Anthem, Inc.	115,000	4.55%	1/3/2048	128,890	0.01%
Burlington Northern Santa Fe LLC	100,000	5.40%	1/6/2041	128,875	0.01%
Southern California Edison Co.	125,000	3.40%	1/6/2023	128,870	0.01%
Berkshire Hathaway, Inc.	125,000	3.75%	15/8/2021	128,847	0.01%
Cigna Corp.	125,000	4.00%	15/2/2022	128,839	0.01%
Conagra Brands, Inc.	125,000	3.80%	22/10/2021	128,798	0.01%
Federal Home Loan Mortgage Corp.	125,000	3.08%	25/1/2031	128,771	0.01%
Progressive Corp.	125,000	3.75%	23/8/2021	128,756	0.01%
Enterprise Products Operating LLC	100,000	5.95%	1/2/2041	128,723	0.01%
Comcast Corp.	110,000	4.40%	15/8/2035	128,708	0.01%
Lear Corp.	125,000	5.25%	15/1/2025	128,662	0.01%
Atmos Energy Corp.	100,000	5.50%	15/6/2041	128,595	0.01%
Jabil, Inc.	125,000	5.63%	15/12/2020	128,594	0.01%
Markel Corp.	125,000	4.15%	17/9/2050	128,586	0.01%
Wisconsin Public Service Corp.	125,000	3.35%	21/11/2021	128,570	0.01%
Goodman US Finance Three LLC	125,000	3.70%	15/3/2028	128,562	0.01%
Energy Transfer Operating LP	125,000	5.15%	1/2/2043	128,497	0.01%
National Grid USA	110,000	5.88%	1/4/2033	128,454	0.01%
Kraft Heinz Foods Co.	125,000	3.75%	1/4/2030	128,435	0.01%
American Municipal Power, Inc.	75,000	8.08%	15/2/2050	128,405	0.01%
CommonSpirit Health	125,000	4.35%	1/11/2042	128,375	0.01%
LifeStorage LP	125,000	3.50%	1/7/2026	128,297	0.01%
Duke Energy Corp.	125,000	3.15%	15/8/2027	128,290	0.01%
Xilinx, Inc.	125,000	2.95%	1/6/2024	128,287	0.01%
Crown Castle International Corp.	125,000	3.15%	15/7/2023	128,224	0.01%
Federal National Mortgage Association	125,000	2.70%	25/2/2026	128,047	0.01%
General Motors Co.	125,000	5.15%	1/4/2038	128,017	0.01%
Stanley Black & Decker, Inc.	125,000	2.90%	1/11/2022	128,012	0.01%
Sempra Energy	125,000	3.25%	15/6/2027	127,996	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	121,000	4.04%	15/11/2046	127,984	0.01%
Ventas Realty LP/Ventas Capital Corp.	125,000	3.25%	15/8/2022	127,969	0.01%
Lowe's Cos, Inc.	125,000	3.12%	15/4/2022	127,937	0.01%
Hewlett Packard Enterprise Co.	125,000	3.50%	5/10/2021	127,923	0.01%
McDonald's Corp.	120,000	3.50%	1/3/2027	127,854	0.01%
Waste Management, Inc.	125,000	2.90%	15/9/2022	127,834	0.01%
Occidental Petroleum Corp.	125,000	4.63%	15/6/2045	127,826	0.01%
VF Corp.	125,000	3.50%	1/9/2021	127,810	0.01%
Duke Energy Corp.	125,000	3.05%	15/8/2022	127,798	0.01%
Bank of America Corp.	100,000	4.88%	1/4/2044	127,763	0.01%
Caterpillar Financial Services Corp.	125,000	2.95%	26/2/2022	127,724	0.01%
Wisconsin Electric Power Co.	100,000	5.63%	15/5/2033	127,719	0.01%
Truist Bank^	125,000	3.50%	2/8/2022	127,653	0.01%
Simon Property Group LP	125,000	2.75%	1/6/2023	127,601	0.01%
Charles Schwab Corp.	125,000	2.65%	25/1/2023	127,568	0.01%
Caterpillar Financial Services Corp.	125,000	3.15%	7/9/2021	127,526	0.01%
PepsiCo, Inc.	125,000	2.75%	5/3/2022	127,521	0.01%
General Motors Financial Co., Inc.	125,000	3.25%	5/1/2023	127,462	0.01%
Bristol-Myers Squibb Co.	100,000	5.25%	15/8/2043	127,418	0.01%
CVS Health Corp.	125,000	3.00%	15/8/2026	127,403	0.01%
AbbVie, Inc.	125,000	2.85%	14/5/2023	127,394	0.01%
Verizon Communications, Inc.	125,000	3.45%	15/3/2021	127,393	0.01%
PacifiCorp	125,000	2.95%	1/2/2022	127,372	0.01%
Energy Transfer Operating LP	100,000	7.50%	1/7/2038	127,368	0.01%
Kroger Co.	125,000	2.80%	1/8/2022	127,337	0.01%
Duke Energy Progress LLC	125,000	3.00%	15/9/2021	127,289	0.01%
Charles Schwab Corp.	125,000	3.25%	21/5/2021	127,283	0.01%
Global Payments, Inc.	125,000	3.20%	15/8/2029	127,230	0.01%
Comcast Corp.	125,000	3.20%	15/7/2036	127,212	0.01%
Southern California Edison Co.	100,000	5.95%	1/2/2038	127,183	0.01%
Electronic Arts, Inc.	125,000	3.70%	1/3/2021	127,175	0.01%
Interstate Power & Light Co.	122,000	3.25%	1/12/2024	127,154	0.01%
Merck & Co., Inc.	125,000	3.88%	15/1/2021	127,138	0.01%
Chevron Corp.	125,000	2.50%	3/3/2022	127,066	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Virginia Electric & Power Co.	125,000	2.75%	15/3/2023	126,998	0.01%
Bristol-Myers Squibb Co.	125,000	2.60%	16/5/2022	126,983	0.01%
Federal National Mortgage Association	125,000	2.58%	25/3/2026	126,967	0.01%
Schlumberger Finance Canada Ltd.	125,000	2.65%	20/11/2022	126,966	0.01%
McCormick & Co., Inc.	125,000	2.70%	15/8/2022	126,950	0.01%
General Motors Financial Co., Inc.	125,000	3.55%	9/4/2021	126,941	0.01%
TWDC Enterprises 18 Corp.	125,000	2.45%	4/3/2022	126,890	0.01%
McDonald's Corp.	125,000	3.63%	1/9/2049	126,866	0.01%
New York City Transitional Finance Authority Future Tax Secured Revenue	100,000	5.51%	1/8/2037	126,863	0.01%
Air Lease Corp.	125,000	3.38%	1/6/2021	126,855	0.01%
Moody's Corp.	125,000	2.63%	15/1/2023	126,836	0.01%
Apple, Inc.	125,000	2.40%	13/1/2023	126,827	0.01%
Entergy Corp.	125,000	2.95%	1/9/2026	126,744	0.01%
Voya Financial, Inc.	100,000	5.70%	15/7/2043	126,653	0.01%
Alabama Power Co.	125,000	2.45%	30/3/2022	126,557	0.01%
L3Harris Technologies, Inc.	125,000	2.90%	15/12/2029	126,551	0.01%
American Tower Corp.	125,000	3.30%	15/2/2021	126,536	0.01%
American Honda Finance Corp.	125,000	3.15%	8/1/2021	126,525	0.01%
Costco Wholesale Corp.	125,000	2.30%	18/5/2022	126,519	0.01%
Goldman Sachs Group, Inc.	106,000	5.95%	15/1/2027	126,516	0.01%
Hess Corp.	100,000	7.30%	15/8/2031	126,460	0.01%
Diamondback Energy, Inc.	125,000	3.25%	1/12/2026	126,389	0.01%
John Deere Capital Corp.	125,000	2.88%	12/3/2021	126,387	0.01%
KeyBank NA	125,000	2.50%	22/11/2021	126,384	0.01%
Lear Corp.	125,000	3.80%	15/9/2027	126,382	0.01%
John Deere Capital Corp.	120,000	3.35%	12/6/2024	126,380	0.01%
Lam Research Corp.	125,000	2.80%	15/6/2021	126,372	0.01%
KeyBank NA	125,000	2.40%	9/6/2022	126,353	0.01%
Johnson & Johnson	125,000	2.25%	3/3/2022	126,321	0.01%
Aetna, Inc.	125,000	3.88%	15/8/2047	126,312	0.01%
ViacomCBS, Inc.	125,000	2.50%	15/2/2023	126,290	0.01%
Protective Life Global Funding	125,000	2.62%	22/8/2022	126,289	0.01%
General Electric Co.	122,000	4.13%	9/10/2042	126,258	0.01%
Cardinal Health, Inc.	125,000	2.62%	15/6/2022	126,230	0.01%
NSTAR Electric Co.	125,000	2.38%	15/10/2022	126,221	0.01%
Roper Technologies, Inc.	125,000	3.00%	15/12/2020	126,145	0.01%
Cigna Corp.	100,000	6.13%	15/11/2041	126,108	0.01%
Air Lease Corp.	125,000	2.63%	1/7/2022	126,107	0.01%
eBay, Inc.	125,000	2.60%	15/7/2022	126,082	0.01%
Kimberly-Clark Corp.	125,000	3.20%	30/7/2046	126,060	0.01%
Philip Morris International, Inc.	125,000	2.38%	17/8/2022	126,047	0.01%
PNC Bank NA	125,000	2.55%	9/12/2021	126,036	0.01%
Citibank NA	125,000	2.85%	12/2/2021	126,009	0.01%
DH Europe Finance II Sarl	125,000	3.25%	15/11/2039	125,982	0.01%
Wells Fargo & Co.	100,000	5.38%	2/11/2043	125,979	0.01%
Southern Co. Gas Capital Corp.	100,000	5.88%	15/3/2041	125,978	0.01%
Pfizer, Inc.	125,000	2.20%	15/12/2021	125,952	0.01%
Simon Property Group LP	125,000	2.35%	30/1/2022	125,913	0.01%
Corning, Inc.	125,000	4.38%	15/11/2057	125,853	0.01%
Hasbro, Inc.	125,000	3.90%	19/11/2029	125,766	0.01%
Jackson National Life Global Funding	125,000	2.60%	9/12/2020	125,756	0.01%
3M Co.	125,000	2.00%	26/6/2022	125,727	0.01%
PayPal Holdings, Inc.	125,000	2.20%	26/9/2022	125,704	0.01%
Berkshire Hathaway Energy Co.	100,000	5.15%	15/11/2043	125,648	0.01%
Global Payments, Inc.	125,000	2.65%	15/2/2025	125,627	0.01%
Costco Wholesale Corp.	125,000	2.15%	18/5/2021	125,583	0.01%
CSX Corp.	100,000	5.50%	15/4/2041	125,559	0.01%
Cigna Corp.	125,000	3.88%	15/10/2047	125,526	0.01%
Newmont Goldcorp Corp.	120,000	3.70%	15/3/2023	125,461	0.01%
Kaiser Foundation Hospitals	125,000	3.27%	1/11/2049	125,401	0.01%
American Tower Corp.	125,000	2.25%	15/1/2022	125,391	0.01%
McDonald's Corp.	110,000	4.45%	1/9/2048	125,288	0.01%
Crown Castle International Corp.	125,000	2.25%	1/9/2021	125,115	0.01%
Raytheon Co.	100,000	4.88%	15/10/2040	125,113	0.01%
Capital One Multi-Asset Execution Trust	125,000	2.08%	15/3/2023	125,080	0.01%
Walmart, Inc.	90,000	5.63%	1/4/2040	124,876	0.01%
Broadcom Corp./Broadcom Cayman Finance Ltd.	125,000	2.20%	15/1/2021	124,838	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lam Research Corp.	100,000	4.88%	15/3/2049	124,737	0.01%
Chase Issuance Trust	125,000	1.49%	15/7/2022	124,736	0.01%
Estee Lauder Cos, Inc.	125,000	1.70%	10/5/2021	124,709	0.01%
American Honda Finance Corp.	125,000	1.70%	9/9/2021	124,675	0.01%
Home Depot, Inc.	125,000	2.13%	15/9/2026	124,648	0.01%
Kinder Morgan Energy Partners LP	100,000	6.50%	1/2/2037	124,631	0.01%
American Transmission Systems, Inc.	100,000	5.00%	1/9/2044	124,626	0.01%
DH Europe Finance II Sarl	125,000	2.20%	15/11/2024	124,603	0.01%
Southwestern Public Service Co.	125,000	3.40%	15/8/2046	124,586	0.01%
Walt Disney Co.	125,000	1.65%	1/9/2022	124,586	0.01%
International Business Machines Corp.	100,000	6.22%	1/8/2027	124,563	0.01%
DH Europe Finance II Sarl	125,000	2.60%	15/11/2029	124,466	0.01%
Kentucky Utilities Co.	100,000	5.13%	1/11/2040	124,412	0.01%
Cargill, Inc.	100,000	4.76%	23/11/2045	124,406	0.01%
Union Electric Co.	100,000	5.30%	1/8/2037	124,395	0.01%
Mastercard, Inc.	125,000	2.00%	3/3/2025	124,311	0.01%
Duke Energy Florida Project Finance LLC	125,000	2.54%	1/9/2029	124,257	0.01%
American Municipal Power, Inc.	90,000	5.94%	15/2/2047	124,177	0.01%
Phillips 66 Partners LP	125,000	3.15%	15/12/2029	124,124	0.01%
CCRE3 Commercial Mortgage Trust 2012	122,000	3.42%	15/10/2045	124,100	0.01%
Commonwealth Edison Co.	125,000	3.20%	15/11/2049	124,071	0.01%
Kinder Morgan Energy Partners LP	100,000	6.38%	1/3/2041	124,013	0.01%
Union Pacific Corp.	118,000	4.16%	15/7/2022	123,982	0.01%
Devon Energy Corp.	90,000	7.88%	30/9/2031	123,723	0.01%
ERP Operating LP	125,000	2.50%	15/2/2030	123,694	0.01%
Deere & Co.	100,000	5.38%	16/10/2029	123,653	0.01%
Burlington Northern Santa Fe LLC	120,000	3.00%	15/3/2023	123,304	0.01%
PayPal Holdings, Inc.	122,000	2.40%	1/10/2024	123,186	0.01%
Boardwalk Pipelines LP	114,000	4.95%	15/12/2024	123,050	0.01%
Brown-Forman Corp.	100,000	4.50%	15/7/2045	122,936	0.01%
Ascension Health	125,000	3.11%	15/11/2039	122,917	0.01%
Johnson & Johnson	100,000	4.50%	5/12/2043	122,881	0.01%
Ameren Illinois Co.	100,000	4.50%	15/3/2049	122,806	0.01%
General Mills, Inc.	100,000	5.40%	15/6/2040	122,803	0.01%
International Paper Co.	120,000	3.00%	15/2/2027	122,755	0.01%
3M Co.	125,000	2.38%	26/8/2029	122,718	0.01%
Federal Home Loan Mortgage Corp.	122,027	2.86%	25/1/2021	122,644	0.01%
Moody's Corp.	100,000	4.88%	17/12/2048	122,410	0.01%
Microsoft Corp.	100,000	4.25%	6/2/2047	122,042	0.01%
Archer-Daniels-Midland Co.	100,000	4.50%	15/3/2049	121,987	0.01%
Burlington Northern Santa Fe LLC	100,000	4.70%	1/9/2045	121,802	0.01%
Jefferies Group LLC/Jefferies Group Capital Finance, Inc.	110,000	4.85%	15/1/2027	121,742	0.01%
CCRE27 Commercial Mortgage Trust 2015	115,000	3.61%	10/10/2048	121,679	0.01%
3M Co.	125,000	3.25%	26/8/2049	121,609	0.01%
Bank of America Corp.	100,000	4.75%	21/4/2045	121,575	0.01%
Berkshire Hathaway, Inc.	100,000	4.50%	11/2/2043	121,554	0.01%
Johnson & Johnson	100,000	4.50%	1/9/2040	121,533	0.01%
International Lease Finance Corp.	118,000	4.63%	15/4/2021	121,491	0.01%
Guardian Life Insurance Co. of America	100,000	4.85%	24/1/2077	121,402	0.01%
MetLife, Inc.	100,000	4.72%	15/12/2044	121,216	0.01%
Precision Castparts Corp.	115,000	3.25%	15/6/2025	121,158	0.01%
Travelers Cos, Inc.	100,000	4.60%	1/8/2043	121,029	0.01%
CSX Corp.	100,000	4.75%	15/11/2048	120,873	0.01%
UnitedHealth Group, Inc.	105,000	4.25%	15/4/2047	120,860	0.01%
University of California	100,000	4.77%	15/5/2115	120,794	0.01%
Exelon Generation Co. LLC	100,000	6.25%	1/10/2039	120,774	0.01%
Waste Management, Inc.	115,000	3.50%	15/5/2024	120,744	0.01%
Oglethorpe Power Corp.	100,000	5.38%	1/11/2040	120,593	0.01%
Mastercard, Inc.	120,000	2.00%	21/11/2021	120,581	0.01%
Waste Management, Inc.	115,000	3.20%	15/6/2026	120,470	0.01%
AXA Equitable Holdings, Inc.	115,000	3.90%	20/4/2023	120,426	0.01%
Target Corp.	110,000	3.63%	15/4/2046	120,247	0.01%
FedEx Corp.	125,000	3.88%	1/8/2042	120,155	0.01%
Southern California Edison Co.	100,000	5.55%	15/1/2037	120,131	0.01%
Mastercard, Inc.	115,000	2.95%	1/6/2029	119,874	0.01%
Farmers Exchange Capital II^	100,000	6.15%	1/11/2053	119,794	0.01%
Exelon Corp.	100,000	5.10%	15/6/2045	119,705	0.01%
Enterprise Products Operating LLC	100,000	5.10%	15/2/2045	119,691	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
PepsiCo, Inc.	125,000	2.88%	15/10/2049	119,626	0.01%
Burlington Northern Santa Fe LLC	100,000	4.55%	1/9/2044	119,211	0.01%
American Tower Corp.	115,000	3.38%	15/5/2024	119,199	0.01%
Global Payments, Inc.	117,000	3.80%	1/4/2021	119,177	0.01%
Federal National Mortgage Association	117,231	3.76%	25/4/2021	119,153	0.01%
Federal National Mortgage Association	117,082	3.73%	25/6/2021	119,104	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	4.40%	1/11/2048	119,051	0.01%
Jefferies Group LLC	100,000	6.25%	15/1/2036	118,769	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	4.30%	15/3/2049	118,642	0.01%
Zoetis, Inc.	100,000	4.70%	1/2/2043	118,616	0.01%
Southern California Edison Co.	100,000	5.35%	15/7/2035	118,591	0.01%
Estee Lauder Cos, Inc.	100,000	4.38%	15/6/2045	118,563	0.01%
Healthpeak Properties, Inc.	111,000	4.25%	15/11/2023	118,434	0.01%
QUALCOMM, Inc.	100,000	4.65%	20/5/2035	118,322	0.01%
County of Clark Department of Aviation	75,000	6.82%	1/7/2045	118,174	0.01%
CenterPoint Energy Houston Electric LLC	100,000	4.50%	1/4/2044	118,120	0.01%
Intercontinental Exchange, Inc.	100,000	4.25%	21/9/2048	118,119	0.01%
Duke Energy Corp.	100,000	4.80%	15/12/2045	118,081	0.01%
Baxalta, Inc.	110,000	4.00%	23/6/2025	118,027	0.01%
Allstate Corp.^	110,000	5.75%	15/8/2053	117,975	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	115,000	3.60%	1/11/2024	117,970	0.01%
Home Depot, Inc.	115,000	4.40%	1/4/2021	117,925	0.01%
Honda Auto Receivables 2017-2 Owner Trust	118,000	1.87%	15/9/2023	117,921	0.01%
Kinder Morgan, Inc.	100,000	5.30%	1/12/2034	117,858	0.01%
Hess Corp.	100,000	6.00%	15/1/2040	117,788	0.01%
Norfolk Southern Corp.	100,000	4.65%	15/1/2046	117,759	0.01%
Pfizer, Inc.	100,000	4.30%	15/6/2043	117,623	0.01%
Oglethorpe Power Corp.	100,000	5.05%	1/10/2048	117,559	0.01%
British Airways 2013-1 Class A Pass Through Trust	111,298	4.63%	20/6/2024	117,531	0.01%
LYB International Finance BV	100,000	5.25%	15/7/2043	117,441	0.01%
Bristol-Myers Squibb Co.	100,000	4.50%	1/3/2044	117,439	0.01%
CRH America, Inc.	100,000	5.13%	18/5/2045	117,393	0.01%
Connecticut Light & Power Co.	100,000	4.30%	15/4/2044	117,388	0.01%
Board of Trustees of The Leland Stanford Junior University	105,000	3.65%	1/5/2048	117,348	0.01%
Chevron Corp.	115,000	2.57%	16/5/2023	117,294	0.01%
Ford Credit Auto Owner Trust 2017	117,175	2.01%	15/3/2022	117,246	0.01%
Federal Home Loan Mortgage Corp.	116,157	2.49%	25/11/2024	117,137	0.01%
CenterPoint Energy Houston Electric LLC	100,000	4.25%	1/2/2049	117,105	0.01%
Travelers Cos, Inc.	100,000	4.30%	25/8/2045	117,023	0.01%
Chubb Corp.	80,000	6.50%	15/5/2038	116,985	0.01%
Ally Auto Receivables Trust 2017	117,000	1.96%	15/7/2022	116,976	0.01%
Basin Electric Power Cooperative	100,000	4.75%	26/4/2047	116,827	0.01%
Zoetis, Inc.	100,000	4.45%	20/8/2048	116,731	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.50%	1/12/2045	116,641	0.01%
Eaton Corp.	105,000	4.15%	2/11/2042	116,531	0.01%
Enbridge Energy Partners LP	100,000	5.88%	15/10/2025	116,481	0.01%
Carlyle Holdings II Finance LLC	100,000	5.63%	30/3/2043	116,467	0.01%
Target Corp.	75,000	7.00%	15/1/2038	116,437	0.01%
TJX Cos, Inc.	115,000	2.75%	15/6/2021	116,420	0.01%
Magellan Midstream Partners LP	100,000	5.15%	15/10/2043	116,418	0.01%
ONEOK, Inc.	100,000	7.50%	1/9/2023	116,323	0.01%
State of Texas	95,000	4.68%	1/4/2040	116,298	0.01%
Rockwell Automation, Inc.	100,000	4.20%	1/3/2049	116,246	0.01%
Burlington Northern Santa Fe LLC	100,000	4.38%	1/9/2042	116,134	0.01%
Dominion Energy, Inc.	100,000	4.90%	1/8/2041	116,114	0.01%
Dominion Energy, Inc.	100,000	4.60%	15/3/2049	116,094	0.01%
Florida Power & Light Co.	100,000	4.13%	1/6/2048	116,052	0.01%
Duke Energy Progress LLC	100,000	4.38%	30/3/2044	116,028	0.01%
International Lease Finance Corp.	103,000	8.63%	15/1/2022	115,811	0.01%
Coca-Cola Co.	115,000	2.25%	1/9/2026	115,713	0.01%
Kentucky Utilities Co.	100,000	4.38%	1/10/2045	115,708	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.50%	15/5/2058	115,664	0.01%
United Parcel Service, Inc.	100,000	4.25%	15/3/2049	115,650	0.01%
Kansas City Southern	100,000	4.70%	1/5/2048	115,626	0.01%
Campbell Soup Co.	100,000	4.80%	15/3/2048	115,555	0.01%
Entergy Louisiana LLC	100,000	4.20%	1/9/2048	115,365	0.01%
Puget Sound Energy, Inc.	100,000	4.30%	20/5/2045	115,336	0.01%
Devon Energy Corp.	100,000	5.00%	15/6/2045	115,258	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kinder Morgan Energy Partners LP	100,000	5.50%	1/3/2044	115,200	0.01%
Nationwide Financial Services, Inc.	100,000	5.30%	18/11/2044	115,152	0.01%
Allstate Corp.	100,000	4.20%	15/12/2046	115,114	0.01%
Colgate-Palmolive Co.	100,000	3.70%	1/8/2047	115,009	0.01%
FedEx Corp.	105,000	5.10%	15/1/2044	114,913	0.01%
City of Hope	100,000	4.38%	15/8/2048	114,846	0.01%
Sunoco Logistics Partners Operations LP	100,000	5.95%	1/12/2025	114,821	0.01%
Healthcare Trust of America Holdings LP	110,000	3.50%	1/8/2026	114,710	0.01%
PacifiCorp	100,000	4.15%	15/2/2050	114,705	0.01%
DTE Electric Co.	100,000	4.05%	15/5/2048	114,675	0.01%
Progressive Corp.	100,000	4.20%	15/3/2048	114,674	0.01%
UnitedHealth Group, Inc.	100,000	4.20%	15/1/2047	114,585	0.01%
Consumers Energy Co.	100,000	4.05%	15/5/2048	114,473	0.01%
Federal Realty Investment Trust	100,000	4.50%	1/12/2044	114,380	0.01%
Brooklyn Union Gas Co.	100,000	4.50%	10/3/2046	114,338	0.01%
DTE Electric Co.	100,000	3.95%	1/3/2049	114,224	0.01%
United Airlines 2016-1 Class AA Pass Through Trust	111,808	3.10%	7/7/2028	114,202	0.01%
Micron Technology, Inc.	100,000	5.33%	6/2/2029	114,125	0.01%
Louisville Gas & Electric Co.	100,000	4.25%	1/4/2049	113,970	0.01%
Waste Management, Inc.	100,000	4.15%	15/7/2049	113,886	0.01%
Alabama Power Co.	100,000	4.30%	2/1/2046	113,805	0.01%
Johnson & Johnson	100,000	3.75%	3/3/2047	113,793	0.01%
UnitedHealth Group, Inc.	100,000	4.25%	15/3/2043	113,675	0.01%
Wells Fargo Commercial Mortgage Trust 2018	100,000	4.44%	15/9/2061	113,368	0.01%
Tyson Foods, Inc.	100,000	4.55%	2/6/2047	113,360	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	100,000	5.38%	1/4/2038	113,340	0.01%
eBay, Inc.	115,000	4.00%	15/7/2042	113,340	0.01%
Boston Gas Co.	100,000	4.49%	15/2/2042	113,297	0.01%
Mars, Inc.	100,000	3.95%	1/4/2049	113,283	0.01%
Royal Caribbean Cruises Ltd.	105,000	5.25%	15/11/2022	113,269	0.01%
Bacardi Ltd.	100,000	5.15%	15/5/2038	113,189	0.01%
Jefferies Financial Group, Inc.	104,000	5.50%	18/10/2023	113,174	0.01%
General Dynamics Corp.	110,000	3.88%	15/7/2021	113,103	0.01%
Mars, Inc.	100,000	4.20%	1/4/2059	112,899	0.01%
Principal Financial Group, Inc.	100,000	4.30%	15/11/2046	112,870	0.01%
FirstEnergy Corp.	95,000	4.85%	15/7/2047	112,772	0.01%
American Water Capital Corp.	100,000	4.20%	1/9/2048	112,723	0.01%
Marsh & McLennan Cos, Inc.	100,000	4.20%	1/3/2048	112,702	0.01%
Verizon Communications, Inc.	100,000	4.13%	15/8/2046	112,693	0.01%
Noble Energy, Inc.	100,000	5.25%	15/11/2043	112,667	0.01%
UBS Commercial Mortgage Trust 2018	100,000	4.30%	15/8/2051	112,569	0.01%
Comcast Corp.	100,000	4.15%	15/10/2028	112,542	0.01%
ACE Capital Trust II	75,000	9.70%	1/4/2030	112,500	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	4.30%	1/12/2056	112,484	0.01%
AT&T, Inc.	100,000	4.90%	15/6/2042	112,471	0.01%
Nationwide Mutual Insurance Co.	100,000	4.95%	22/4/2044	112,427	0.01%
Texas Instruments, Inc.	100,000	3.88%	15/3/2039	112,410	0.01%
TD Ameritrade Holding Corp.	110,000	2.95%	1/4/2022	112,355	0.01%
HollyFrontier Corp.	100,000	5.88%	1/4/2026	112,301	0.01%
Philip Morris International, Inc.	100,000	4.50%	20/3/2042	112,217	0.01%
Montefiore Obligated Group	100,000	5.25%	1/11/2048	112,195	0.01%
US Bancorp	100,000	3.90%	26/4/2028	112,169	0.01%
Apollo Management Holdings LP	100,000	4.87%	15/2/2029	112,148	0.01%
Williams Cos, Inc.	100,000	5.40%	4/3/2044	112,139	0.01%
Visa, Inc.	100,000	3.65%	15/9/2047	112,125	0.01%
Continental Airlines 2012-2 Class A Pass Through Trust	106,310	4.00%	29/10/2024	112,106	0.01%
Thermo Fisher Scientific, Inc.	100,000	4.10%	15/8/2047	112,066	0.01%
Duke Energy Progress LLC	100,000	4.15%	1/12/2044	112,011	0.01%
William Marsh Rice University	105,000	3.57%	15/5/2045	111,989	0.01%
Mastercard, Inc.	100,000	3.80%	21/11/2046	111,963	0.01%
Federal Home Loan Mortgage Corp.^	100,000	4.06%	25/10/2028	111,955	0.01%
International Flavors & Fragrances, Inc.	100,000	5.00%	26/9/2048	111,952	0.01%
Devon Energy Corp.	100,000	4.75%	15/5/2042	111,920	0.01%
Indianapolis Power & Light Co.	100,000	4.05%	1/5/2046	111,868	0.01%
Walmart, Inc.	110,000	2.35%	15/12/2022	111,862	0.01%
Boardwalk Pipelines LP	100,000	5.95%	1/6/2026	111,858	0.01%
Discover Bank	110,000	3.20%	9/8/2021	111,759	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Kimberly-Clark Corp.	100,000	3.90%	4/5/2047	111,739	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	115,000	4.70%	15/6/2044	111,714	0.01%
NYU Langone Hospitals	100,000	4.37%	1/7/2047	111,630	0.01%
Kellogg Co.	100,000	4.30%	15/5/2028	111,458	0.01%
Evergy Kansas Central, Inc.	100,000	4.13%	1/3/2042	111,417	0.01%
Duke University Health System, Inc.	100,000	3.92%	1/6/2047	111,389	0.01%
DTE Electric Co.	100,000	4.00%	1/4/2043	111,315	0.01%
Commonwealth Edison Co.	100,000	4.00%	1/3/2048	111,296	0.01%
Omega Healthcare Investors, Inc.	100,000	5.25%	15/1/2026	111,294	0.01%
Assured Guaranty US Holdings, Inc.	100,000	5.00%	1/7/2024	111,198	0.01%
Williams Cos, Inc.	100,000	5.10%	15/9/2045	111,182	0.01%
Parker-Hannifin Corp.	100,000	4.45%	21/11/2044	111,139	0.01%
Duke Energy Carolinas LLC	100,000	3.95%	15/11/2028	111,127	0.01%
NextEra Energy Capital Holdings, Inc.^	100,000	5.65%	1/5/2079	111,125	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	110,000	2.70%	14/3/2023	111,113	0.01%
Kroger Co.	100,000	5.00%	15/4/2042	111,022	0.01%
Globe Life, Inc.	100,000	4.55%	15/9/2028	110,895	0.01%
Keysight Technologies, Inc.	100,000	4.60%	6/4/2027	110,846	0.01%
Edwards Lifesciences Corp.	100,000	4.30%	15/6/2028	110,834	0.01%
Archer-Daniels-Midland Co.	100,000	4.02%	16/4/2043	110,751	0.01%
Mylan, Inc.	100,000	5.20%	15/4/2048	110,674	0.01%
Waste Management, Inc.	100,000	3.90%	1/3/2035	110,606	0.01%
Digital Realty Trust LP	100,000	4.45%	15/7/2028	110,505	0.01%
Southern California Edison Co.	100,000	4.20%	1/3/2029	110,409	0.01%
Cox Communications, Inc.	100,000	4.80%	1/2/2035	110,394	0.01%
CME Group, Inc.	100,000	3.75%	15/6/2028	110,388	0.01%
STORE Capital Corp.	100,000	4.63%	15/3/2029	110,353	0.01%
Air Lease Corp.	100,000	4.63%	1/10/2028	110,326	0.01%
ERP Operating LP	100,000	4.00%	1/8/2047	110,321	0.01%
UnitedHealth Group, Inc.	100,000	3.88%	15/12/2028	110,284	0.01%
Progress Energy, Inc.	85,000	6.00%	1/12/2039	110,265	0.01%
Tyco Electronics Group SA	75,000	7.13%	1/10/2037	110,208	0.01%
Dell International LLC/EMC Corp.	100,000	4.90%	1/10/2026	110,022	0.01%
Dow Chemical Co.	100,000	4.63%	1/10/2044	109,993	0.01%
Coca-Cola Consolidated, Inc.	105,000	3.80%	25/11/2025	109,962	0.01%
Spectra Energy Partners LP	100,000	4.50%	15/3/2045	109,926	0.01%
Public Service Co. of Colorado	100,000	3.80%	15/6/2047	109,894	0.01%
Dow Chemical Co.	100,000	4.25%	1/10/2034	109,864	0.01%
San Diego Gas & Electric Co.	100,000	4.10%	15/6/2049	109,819	0.01%
ONEOK Partners LP	100,000	4.90%	15/3/2025	109,817	0.01%
Loews Corp.	100,000	4.13%	15/5/2043	109,811	0.01%
Expedia Group, Inc.	100,000	5.00%	15/2/2026	109,696	0.01%
Simon Property Group LP	75,000	6.75%	1/2/2040	109,677	0.01%
Florida Power & Light Co.	110,000	3.15%	1/10/2049	109,597	0.01%
PPL Electric Utilities Corp.	100,000	3.95%	1/6/2047	109,586	0.01%
Boeing Co.	75,000	6.88%	15/3/2039	109,572	0.01%
Union Pacific Corp.	100,000	4.15%	15/1/2045	109,572	0.01%
Legg Mason, Inc.	100,000	4.75%	15/3/2026	109,534	0.01%
Valero Energy Partners LP	100,000	4.50%	15/3/2028	109,526	0.01%
KLA Corp.	100,000	4.10%	15/3/2029	109,483	0.01%
Burlington Northern Santa Fe LLC	100,000	3.90%	1/8/2046	109,447	0.01%
ONEOK, Inc.	100,000	4.95%	13/7/2047	109,422	0.01%
Old Republic International Corp.	100,000	4.88%	1/10/2024	109,402	0.01%
Roper Technologies, Inc.	100,000	4.20%	15/9/2028	109,346	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	1/3/2043	109,319	0.01%
Southern California Edison Co.	100,000	4.50%	1/9/2040	109,307	0.01%
Mars, Inc.	100,000	3.60%	1/4/2034	109,241	0.01%
Realty Income Corp.	100,000	4.13%	15/10/2026	109,222	0.01%
Norfolk Southern Corp.	110,000	2.55%	1/11/2029	109,211	0.01%
Kimco Realty Corp.	100,000	4.45%	1/9/2047	109,094	0.01%
Trimble, Inc.	100,000	4.90%	15/6/2028	109,031	0.01%
MidAmerican Energy Co.	100,000	3.65%	15/4/2029	109,019	0.01%
NIKE, Inc.	100,000	3.63%	1/5/2043	109,013	0.01%
United Airlines 2013-1 Class A Pass Through Trust	101,607	4.30%	15/8/2025	108,897	0.01%
Kroger Co.	100,000	4.65%	15/1/2048	108,870	0.01%
Applied Materials, Inc.	100,000	3.90%	1/10/2025	108,862	0.01%
Connecticut Light & Power Co.	95,000	4.00%	1/4/2048	108,851	0.01%
3M Co.	100,000	3.63%	14/9/2028	108,837	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Omega Healthcare Investors, Inc.	100,000	4.75%	15/1/2028	108,779	0.01%
DTE Electric Co.	100,000	3.75%	15/8/2047	108,759	0.01%
Allergan Funding SCS	100,000	4.75%	15/3/2045	108,677	0.01%
Keysight Technologies, Inc.	100,000	4.55%	30/10/2024	108,638	0.01%
Kilroy Realty LP	100,000	4.25%	15/8/2029	108,636	0.01%
JM Smucker Co.	100,000	4.38%	15/3/2045	108,546	0.01%
Marathon Oil Corp.	100,000	4.40%	15/7/2027	108,522	0.01%
Commonwealth Edison Co.	100,000	3.70%	15/8/2028	108,497	0.01%
Welltower, Inc.	100,000	4.25%	1/4/2026	108,466	0.01%
TTX Co.	100,000	3.90%	1/2/2045	108,436	0.01%
Goldman Sachs Group, Inc.	100,000	4.25%	21/10/2025	108,427	0.01%
Kinder Morgan Energy Partners LP	100,000	5.00%	15/8/2042	108,406	0.01%
Weyerhaeuser Co.	100,000	4.00%	15/11/2029	108,383	0.01%
Federal National Mortgage Association^	100,000	3.55%	25/9/2028	108,311	0.01%
Providence St Joseph Health Obligated Group	100,000	3.93%	1/10/2048	108,308	0.01%
American International Group, Inc.^	100,000	5.75%	1/4/2048	108,291	0.01%
Tyson Foods, Inc.	100,000	4.00%	1/3/2026	108,274	0.01%
Parker-Hannifin Corp.	100,000	4.10%	1/3/2047	108,246	0.01%
S&P Global, Inc.	100,000	4.00%	15/6/2025	108,245	0.01%
Motorola Solutions, Inc.	100,000	4.60%	23/2/2028	108,169	0.01%
Jersey Central Power & Light Co.	100,000	4.30%	15/1/2026	108,162	0.01%
Parker-Hannifin Corp.	100,000	4.00%	14/6/2049	108,158	0.01%
Brooklyn Union Gas Co.	100,000	3.87%	4/3/2029	108,060	0.01%
Enterprise Products Operating LLC	100,000	3.95%	15/2/2027	108,044	0.01%
Northern Trust Corp.	100,000	3.65%	3/8/2028	108,021	0.01%
Citrix Systems, Inc.	100,000	4.50%	1/12/2027	108,000	0.01%
Regents of the University of California Medical Center Pooled Revenue	75,000	6.58%	15/5/2049	107,986	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	3.88%	15/6/2047	107,892	0.01%
Hanover Insurance Group, Inc.	100,000	4.50%	15/4/2026	107,888	0.01%
Williams Cos, Inc.	100,000	4.90%	15/1/2045	107,850	0.01%
Merck & Co., Inc.	100,000	3.60%	15/9/2042	107,838	0.01%
MidAmerican Energy Co.	100,000	3.65%	1/8/2048	107,818	0.01%
Philip Morris International, Inc.	100,000	4.13%	4/3/2043	107,763	0.01%
Entergy Gulf States Louisiana LLC	94,000	5.59%	1/10/2024	107,711	0.01%
PacifiCorp	100,000	3.50%	15/6/2029	107,696	0.01%
Altera Corp.	100,000	4.10%	15/11/2023	107,690	0.01%
Lockheed Martin Corp.	105,000	3.35%	15/9/2021	107,642	0.01%
Berkshire Hathaway Finance Corp.	105,000	4.25%	15/1/2021	107,542	0.01%
Verisk Analytics, Inc.	100,000	4.00%	15/6/2025	107,540	0.01%
Duke Energy Florida LLC	100,000	3.85%	15/11/2042	107,530	0.01%
UnitedHealth Group, Inc.	105,000	2.88%	15/8/2029	107,405	0.01%
DTE Electric Co.	100,000	3.70%	15/3/2045	107,352	0.01%
Healthpeak Properties, Inc.	100,000	4.00%	1/6/2025	107,341	0.01%
Consolidated Edison Co. of New York, Inc.	100,000	3.85%	15/6/2046	107,283	0.01%
Cboe Global Markets, Inc.	100,000	3.65%	12/1/2027	107,247	0.01%
Puget Energy, Inc.	100,000	5.63%	15/7/2022	107,238	0.01%
Dominion Energy, Inc.	85,000	5.95%	15/6/2035	107,232	0.01%
Humana, Inc.	100,000	3.95%	15/3/2027	107,212	0.01%
PepsiCo, Inc.	100,000	3.50%	17/7/2025	107,198	0.01%
Aflac, Inc.	90,000	4.75%	15/1/2049	107,174	0.01%
Dollar General Corp.	100,000	3.88%	15/4/2027	107,162	0.01%
Marsh & McLennan Cos, Inc.	100,000	3.75%	14/3/2026	107,162	0.01%
Lam Research Corp.	100,000	3.75%	15/3/2026	107,106	0.01%
Air Lease Corp.	100,000	4.25%	1/2/2024	107,096	0.01%
WP Carey, Inc.	100,000	4.60%	1/4/2024	107,093	0.01%
Union Pacific Corp.	100,000	3.75%	15/7/2025	107,092	0.01%
Newmont Goldcorp Corp.	105,000	3.63%	9/6/2021	107,089	0.01%
Boston Scientific Corp.	100,000	3.75%	1/3/2026	107,087	0.01%
Duke Energy Progress LLC	100,000	3.45%	15/3/2029	107,083	0.01%
Aircastle Ltd.	100,000	5.00%	1/4/2023	107,081	0.01%
Ingersoll-Rand Luxembourg Finance SA	100,000	3.80%	21/3/2029	107,068	0.01%
County of Miami-Dade FL Aviation Revenue	100,000	4.28%	1/10/2041	107,065	0.01%
United Parcel Service, Inc.	100,000	3.40%	15/3/2029	107,065	0.01%
UBS Commercial Mortgage Trust 2017^	100,000	4.06%	15/12/2050	107,061	0.01%
Aspen Insurance Holdings Ltd.	100,000	4.65%	15/11/2023	107,057	0.01%
FirstEnergy Transmission LLC	100,000	4.35%	15/1/2025	107,015	0.01%
Nasdaq, Inc.	100,000	3.85%	30/6/2026	106,988	0.01%

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Johnson & Johnson	100,000	3.40%	15/1/2038	106,983	0.01%
CSAIL 2015-C4 Commercial Mortgage Trust	100,000	3.81%	15/11/2048	106,957	0.01%
Kellogg Co.	105,000	2.65%	1/12/2023	106,919	0.01%
State of Wisconsin	100,000	3.95%	1/5/2036	106,910	0.01%
Massachusetts Electric Co.	100,000	4.00%	15/8/2046	106,897	0.01%
FedEx Corp.	100,000	4.00%	15/1/2024	106,890	0.01%
CSX Corp.	100,000	4.25%	1/11/2066	106,869	0.01%
Dallas Area Rapid Transit	75,000	6.00%	1/12/2044	106,869	0.01%
Host Hotels & Resorts LP	100,000	4.00%	15/6/2025	106,835	0.01%
American Tower Corp.	100,000	5.90%	1/11/2021	106,833	0.01%
UnitedHealth Group, Inc.	75,000	6.63%	15/11/2037	106,832	0.01%
Ingersoll-Rand Global Holding Co., Ltd.	100,000	4.25%	15/6/2023	106,831	0.01%
JB Hunt Transport Services, Inc.	100,000	3.88%	1/3/2026	106,794	0.01%
Textron, Inc.	100,000	4.30%	1/3/2024	106,794	0.01%
Energy Transfer Operating LP	100,000	5.30%	15/4/2047	106,789	0.01%
Williams Cos, Inc.	100,000	4.50%	15/11/2023	106,727	0.01%
Abbott Laboratories	75,000	6.00%	1/4/2039	106,687	0.01%
Metropolitan Life Global Funding I	100,000	3.45%	18/12/2026	106,655	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	100,000	3.82%	15/7/2048	106,653	0.01%
Intercontinental Exchange, Inc.	100,000	4.00%	15/10/2023	106,649	0.01%
Continental Resources, Inc.	100,000	4.90%	1/6/2044	106,625	0.01%
High Street Funding Trust I	100,000	4.11%	15/2/2028	106,622	0.01%
AutoZone, Inc.	100,000	3.75%	1/6/2027	106,612	0.01%
Caterpillar Financial Services Corp.	100,000	3.75%	24/11/2023	106,554	0.01%
Energy Transfer Operating LP	95,000	6.05%	1/6/2041	106,545	0.01%
Chevron Corp.	100,000	3.33%	17/11/2025	106,519	0.01%
Duke Energy Indiana LLC	100,000	3.75%	15/5/2046	106,480	0.01%
Eaton Corp.	100,000	3.92%	15/9/2047	106,434	0.01%
ERP Operating LP	100,000	3.50%	1/3/2028	106,419	0.01%
CVS Health Corp.	100,000	4.75%	1/12/2022	106,414	0.01%
NGPL PipeCo LLC	100,000	4.88%	15/8/2027	106,375	0.01%
Municipal Electric Authority of Georgia	79,000	6.64%	1/4/2057	106,372	0.01%
Colonial Pipeline Co.	100,000	3.75%	1/10/2025	106,357	0.01%
National Fuel Gas Co.	100,000	4.75%	1/9/2028	106,349	0.01%
Kohl's Corp.	100,000	4.25%	17/7/2025	106,345	0.01%
Harman International Industries, Inc.	100,000	4.15%	15/5/2025	106,328	0.01%
Huntsman International LLC	100,000	4.50%	1/5/2029	106,326	0.01%
Synchrony Financial	100,000	4.38%	19/3/2024	106,288	0.01%
University of Notre Dame du Lac	100,000	3.39%	15/2/2048	106,287	0.01%
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	100,000	3.70%	1/6/2028	106,284	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	4.88%	11/7/2022	106,282	0.01%
Newfield Exploration Co.	100,000	5.75%	30/1/2022	106,250	0.01%
Williams Cos, Inc.	100,000	4.30%	4/3/2024	106,227	0.01%
Invesco Finance plc	100,000	3.75%	15/1/2026	106,215	0.01%
Kemper Corp.	100,000	4.35%	15/2/2025	106,183	0.01%
Constellation Brands, Inc.	100,000	3.70%	6/12/2026	106,157	0.01%
Duquesne Light Holdings, Inc.	100,000	5.90%	1/12/2021	106,150	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	4.50%	15/12/2026	106,146	0.01%
Virginia Electric & Power Co.	100,000	3.50%	15/3/2027	106,129	0.01%
IHS Markit Ltd.	100,000	5.00%	1/11/2022	106,125	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	100,000	3.54%	15/11/2052	106,124	0.01%
Danaher Corp.	100,000	3.35%	15/9/2025	106,109	0.01%
Texas Eastern Transmission LP	100,000	4.15%	15/1/2048	106,078	0.01%
Westlake Chemical Corp.	100,000	5.00%	15/8/2046	106,074	0.01%
Level 3 Financing, Inc.	105,000	3.88%	15/11/2029	106,050	0.01%
Tyson Foods, Inc.	100,000	3.90%	28/9/2023	106,031	0.01%
Johnson & Johnson	100,000	3.38%	5/12/2023	106,022	0.01%
Exelon Generation Co. LLC	95,000	5.60%	15/6/2042	106,005	0.01%
IHS Markit Ltd.	100,000	4.13%	1/8/2023	106,000	0.01%
Aircastle Ltd.	100,000	4.40%	25/9/2023	105,964	0.01%
Arch Capital Group Ltd.	75,000	7.35%	1/5/2034	105,962	0.01%
Potomac Electric Power Co.	75,000	6.50%	15/11/2037	105,952	0.01%
Simon Property Group LP	100,000	3.75%	1/2/2024	105,949	0.01%
Union Electric Co.	65,000	8.45%	15/3/2039	105,937	0.01%
Ohio Power Co.	100,000	5.38%	1/10/2021	105,929	0.01%
John Deere Capital Corp.	100,000	3.40%	11/9/2025	105,906	0.01%
Macy's Retail Holdings, Inc.	105,000	3.45%	15/1/2021	105,891	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
State of Utah	100,000	4.55%	1/7/2024	105,869	0.01%
Citigroup, Inc.^	100,000	4.04%	1/6/2024	105,841	0.01%
Federal Home Loan Mortgage Corp.	100,000	3.22%	25/3/2027	105,819	0.01%
CSX Corp.	100,000	3.35%	1/11/2025	105,802	0.01%
Nucor Corp.	100,000	4.00%	1/8/2023	105,799	0.01%
Level 3 Financing, Inc.	105,000	3.40%	1/3/2027	105,788	0.01%
BANK 2017	100,000	3.39%	15/6/2060	105,784	0.01%
Ventas Realty LP	100,000	3.85%	1/4/2027	105,767	0.01%
New York City Water & Sewer System	75,000	5.72%	15/6/2042	105,764	0.01%
Kimco Realty Corp.	100,000	3.80%	1/4/2027	105,736	0.01%
Public Service Electric & Gas Co.	100,000	3.65%	1/9/2042	105,734	0.01%
Toyota Motor Credit Corp.	100,000	3.20%	11/1/2027	105,713	0.01%
Duke Energy Corp.	100,000	3.95%	15/10/2023	105,706	0.01%
WEC Energy Group, Inc.	100,000	3.55%	15/6/2025	105,701	0.01%
Clorox Co.	100,000	3.50%	15/12/2024	105,686	0.01%
Truist Financial Corp.	100,000	3.75%	6/12/2023	105,683	0.01%
JPMDB Commercial Mortgage Securities Trust 2017	100,000	3.41%	15/10/2050	105,653	0.01%
Noble Energy, Inc.	100,000	3.90%	15/11/2024	105,651	0.01%
Brown & Brown, Inc.	100,000	4.20%	15/9/2024	105,647	0.01%
New Jersey Transportation Trust Fund Authority	80,000	6.56%	15/12/2040	105,594	0.01%
Citibank NA	100,000	3.65%	23/1/2024	105,576	0.01%
AT&T, Inc.	100,000	3.80%	1/3/2024	105,574	0.01%
International Paper Co.	90,000	5.00%	15/9/2035	105,560	0.01%
Unum Group	100,000	4.00%	15/3/2024	105,558	0.01%
Securian Financial Group, Inc.	90,000	4.80%	15/4/2048	105,552	0.01%
PepsiCo, Inc.	100,000	3.00%	15/10/2027	105,495	0.01%
Tyco Electronics Group SA	100,000	3.70%	15/2/2026	105,490	0.01%
Welltower, Inc.	100,000	3.95%	1/9/2023	105,477	0.01%
Prudential Financial, Inc.	75,000	6.63%	21/6/2040	105,469	0.01%
JPMCC Commercial Mortgage Securities Trust 2017	100,000	3.74%	15/7/2050	105,461	0.01%
ViacomCBS, Inc.	100,000	3.70%	15/8/2024	105,452	0.01%
Kimco Realty Corp.	100,000	4.25%	1/4/2045	105,437	0.01%
Host Hotels & Resorts LP	100,000	3.88%	1/4/2024	105,435	0.01%
AvalonBay Communities, Inc.	100,000	3.45%	1/6/2025	105,431	0.01%
Marathon Petroleum Corp.	100,000	4.50%	1/4/2048	105,428	0.01%
Sunoco Logistics Partners Operations LP	100,000	5.30%	1/4/2044	105,385	0.01%
Alabama Power Co.	100,000	3.55%	1/12/2023	105,343	0.01%
Tapestry, Inc.	100,000	4.25%	1/4/2025	105,290	0.01%
Air Products & Chemicals, Inc.	100,000	3.35%	31/7/2024	105,240	0.01%
Stryker Corp.	100,000	3.38%	1/11/2025	105,206	0.01%
CCRE23 Commercial Mortgage Trust 2015	100,000	3.50%	10/5/2048	105,187	0.01%
DTE Electric Co.	100,000	3.38%	1/3/2025	105,185	0.01%
Teachers Insurance & Annuity Association of America^	100,000	4.38%	15/9/2054	105,162	0.01%
Mercury General Corp.	100,000	4.40%	15/3/2027	105,153	0.01%
American Water Capital Corp.	100,000	3.75%	1/9/2047	105,148	0.01%
Spirit AeroSystems, Inc.	100,000	4.60%	15/6/2028	105,142	0.01%
Aflac, Inc.	100,000	3.63%	15/6/2023	105,139	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	100,000	3.53%	15/10/2048	105,105	0.01%
Lowe's Cos, Inc.	100,000	3.38%	15/9/2025	105,090	0.01%
Whirlpool Corp.	100,000	3.70%	1/5/2025	105,086	0.01%
Air Lease Corp.	100,000	3.88%	3/7/2023	105,048	0.01%
Abbott Laboratories	75,000	6.15%	30/11/2037	105,047	0.01%
Midwest Connector Capital Co. LLC	100,000	3.90%	1/4/2024	105,034	0.01%
PepsiCo, Inc.	85,000	4.60%	17/7/2045	105,024	0.01%
Dallas Independent School District	100,000	6.45%	15/2/2035	104,986	0.01%
Transcontinental Gas Pipe Line Co. LLC	100,000	4.45%	1/8/2042	104,985	0.01%
QVC, Inc.	100,000	4.85%	1/4/2024	104,971	0.01%
Simon Property Group LP	100,000	3.38%	1/10/2024	104,970	0.01%
Essex Portfolio LP	100,000	3.50%	1/4/2025	104,963	0.01%
Charles Schwab Corp.	100,000	3.20%	2/3/2027	104,946	0.01%
WP Carey, Inc.	100,000	4.00%	1/2/2025	104,944	0.01%
General Mills, Inc.	100,000	3.20%	10/2/2027	104,886	0.01%
Marathon Petroleum Corp.	100,000	3.63%	15/9/2024	104,857	0.01%
Analog Devices, Inc.	100,000	3.50%	5/12/2026	104,849	0.01%
Pfizer, Inc.	100,000	3.00%	15/12/2026	104,846	0.01%
Progress Energy, Inc.	75,000	7.75%	1/3/2031	104,832	0.01%
Target Corp.	75,000	6.35%	1/11/2032	104,831	0.01%
Brixmor Operating Partnership LP	100,000	3.85%	1/2/2025	104,819	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Agilent Technologies, Inc.	100,000	3.88%	15/7/2023	104,818	0.01%
Intel Corp.	105,000	1.70%	19/5/2021	104,803	0.01%
Praxair, Inc.	100,000	3.20%	30/1/2026	104,791	0.01%
Zimmer Biomet Holdings, Inc.	100,000	4.45%	15/8/2045	104,765	0.01%
Wells Fargo Commercial Mortgage Trust 2014	100,000	3.41%	15/12/2047	104,749	0.01%
Metropolitan Washington Airports Authority Dulles Toll Road Revenue	65,000	7.46%	1/10/2046	104,736	0.01%
EOG Resources, Inc.	100,000	3.15%	1/4/2025	104,730	0.01%
PSEG Power LLC	100,000	3.85%	1/6/2023	104,727	0.01%
PPL Electric Utilities Corp.	75,000	6.25%	15/5/2039	104,714	0.01%
Verisk Analytics, Inc.	100,000	5.80%	1/5/2021	104,700	0.01%
Philip Morris International, Inc.	100,000	3.38%	15/8/2029	104,688	0.01%
UnitedHealth Group, Inc.	100,000	3.50%	15/6/2023	104,637	0.01%
Ally Financial, Inc.	95,000	5.13%	30/9/2024	104,619	0.01%
Federal National Mortgage Association^	100,000	3.09%	25/4/2027	104,611	0.01%
Eversource Energy	100,000	3.80%	1/12/2023	104,607	0.01%
John Deere Capital Corp.	100,000	3.45%	7/6/2023	104,605	0.01%
Energy Transfer Operating LP	100,000	4.20%	15/4/2027	104,590	0.01%
Sysco Corp.	100,000	3.25%	15/7/2027	104,562	0.01%
Marathon Petroleum Corp.	100,000	3.80%	1/4/2028	104,525	0.01%
Ally Financial, Inc.	100,000	3.88%	21/5/2024	104,500	0.01%
Southern Co.^	100,000	5.50%	15/3/2057	104,500	0.01%
Vistra Operations Co. LLC	105,000	3.70%	30/1/2027	104,475	0.01%
Federal Home Loan Mortgage Corp.	97,324	3.74%	25/4/2028	104,471	0.01%
Citigroup, Inc.	100,000	4.05%	30/7/2022	104,469	0.01%
Spectra Energy Partners LP	100,000	3.50%	15/3/2025	104,451	0.01%
Energy Transfer Operating LP	100,000	4.90%	15/3/2035	104,425	0.01%
Huntington Bancshares, Inc.	100,000	7.00%	15/12/2020	104,419	0.01%
Brixmor Operating Partnership LP	100,000	3.90%	15/3/2027	104,406	0.01%
General Dynamics Corp.	100,000	3.38%	15/5/2023	104,394	0.01%
Aon plc	100,000	3.50%	14/6/2024	104,392	0.01%
Amgen, Inc.	100,000	3.13%	1/5/2025	104,389	0.01%
Global Payments, Inc.	100,000	3.75%	1/6/2023	104,372	0.01%
ERP Operating LP	100,000	4.63%	15/12/2021	104,370	0.01%
CMS Energy Corp.	100,000	3.45%	15/8/2027	104,364	0.01%
Southern California Gas Co.	100,000	3.75%	15/9/2042	104,361	0.01%
Florida Power & Light Co.	100,000	3.25%	1/6/2024	104,347	0.01%
Discover Bank^	100,000	4.68%	9/8/2028	104,341	0.01%
SSM Health Care Corp.	100,000	3.69%	1/6/2023	104,338	0.01%
DBJPM 17-C6 Mortgage Trust^	100,000	3.56%	10/6/2050	104,333	0.01%
Visa, Inc.	100,000	2.75%	15/9/2027	104,326	0.01%
Praxair, Inc.	100,000	3.55%	7/11/2042	104,282	0.01%
ViacomCBS, Inc.	100,000	3.70%	1/6/2028	104,282	0.01%
Assurant, Inc.	100,000	4.00%	15/3/2023	104,281	0.01%
Timken Co.	100,000	3.88%	1/9/2024	104,275	0.01%
Virginia Electric & Power Co.	90,000	4.45%	15/2/2044	104,265	0.01%
Xcel Energy, Inc.	100,000	3.35%	1/12/2026	104,263	0.01%
AvalonBay Communities, Inc.	100,000	3.20%	15/1/2028	104,256	0.01%
Pfizer, Inc.	100,000	3.20%	15/9/2023	104,250	0.01%
3M Co.	100,000	3.00%	7/8/2025	104,237	0.01%
NVR, Inc.	100,000	3.95%	15/9/2022	104,218	0.01%
Kaiser Foundation Hospitals	100,000	3.15%	1/5/2027	104,190	0.01%
CNA Financial Corp.	100,000	3.45%	15/8/2027	104,155	0.01%
John Deere Capital Corp.	100,000	3.05%	6/1/2028	104,151	0.01%
Federal Home Loan Mortgage Corp.	100,000	3.00%	25/12/2025	104,144	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	100,000	3.31%	15/4/2048	104,143	0.01%
Duke Energy Progress LLC	100,000	3.60%	15/9/2047	104,137	0.01%
Mohawk Industries, Inc.	100,000	3.85%	1/2/2023	104,119	0.01%
Brixmor Operating Partnership LP	100,000	3.88%	15/8/2022	104,109	0.01%
Federal National Mortgage Association	100,000	2.98%	25/8/2029	104,106	0.01%
Digital Realty Trust LP	100,000	3.95%	1/7/2022	104,105	0.01%
American Campus Communities Operating Partnership LP	100,000	3.75%	15/4/2023	104,093	0.01%
US Bancorp	100,000	3.10%	27/4/2026	104,090	0.01%
People's United Bank NA	100,000	4.00%	15/7/2024	104,079	0.01%
Apple, Inc.	105,000	1.80%	11/9/2024	104,038	0.01%
Pioneer Natural Resources Co.	100,000	3.95%	15/7/2022	104,017	0.01%
Fidelity National Information Services, Inc.	98,000	3.88%	5/6/2024	104,015	0.01%
ITC Holdings Corp.	100,000	3.35%	15/11/2027	104,006	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Dignity Health	100,000	4.50%	1/11/2042	104,002	0.01%
National Rural Utilities Cooperative Finance Corp.^	100,000	4.75%	30/4/2043	104,000	0.01%
Northrop Grumman Corp.	100,000	3.20%	1/2/2027	103,990	0.01%
Northrop Grumman Corp.	100,000	3.25%	1/8/2023	103,943	0.01%
Phillips 66 Partners LP	100,000	3.75%	1/3/2028	103,936	0.01%
Wells Fargo Commercial Mortgage Trust 2015	100,000	3.57%	15/9/2058	103,875	0.01%
People's United Financial, Inc.	100,000	3.65%	6/12/2022	103,861	0.01%
Lowe's Cos, Inc.	100,000	3.13%	15/9/2024	103,857	0.01%
Kilroy Realty LP	100,000	3.45%	15/12/2024	103,856	0.01%
Sempra Energy	100,000	4.00%	1/2/2048	103,837	0.01%
Philip Morris International, Inc.	100,000	3.88%	21/8/2042	103,835	0.01%
Laboratory Corp. of America Holdings	100,000	3.25%	1/9/2024	103,821	0.01%
New York Life Global Funding	100,000	3.00%	10/1/2028	103,807	0.01%
Boeing Co.	100,000	3.25%	1/3/2028	103,788	0.01%
Kellogg Co.	100,000	3.25%	1/4/2026	103,787	0.01%
Pfizer, Inc.	100,000	2.95%	15/3/2024	103,783	0.01%
JPMBB Commercial Mortgage Securities Trust 2015	100,000	3.23%	15/10/2048	103,780	0.01%
Apache Corp.	100,000	5.25%	1/2/2042	103,777	0.01%
American Express Co.	100,000	3.13%	20/5/2026	103,750	0.01%
IHS Markit Ltd.	100,000	3.63%	1/5/2024	103,750	0.01%
NGPL PipeCo LLC	100,000	4.38%	15/8/2022	103,750	0.01%
Delta Air Lines, Inc.	100,000	3.80%	19/4/2023	103,724	0.01%
Public Service Electric & Gas Co.	100,000	3.00%	15/5/2025	103,715	0.01%
Arizona Public Service Co.	100,000	3.15%	15/5/2025	103,680	0.01%
Owens Corning	100,000	3.95%	15/8/2029	103,678	0.01%
McCormick & Co., Inc.	100,000	3.15%	15/8/2024	103,664	0.01%
Xylem, Inc.	100,000	3.25%	1/11/2026	103,663	0.01%
Brooklyn Union Gas Co.	100,000	3.41%	10/3/2026	103,658	0.01%
Cummins, Inc.	85,000	4.88%	1/10/2043	103,652	0.01%
Comcast Corp.	100,000	3.00%	1/2/2024	103,610	0.01%
CCRE2 Commercial Mortgage Trust 2012	101,000	3.79%	15/8/2045	103,586	0.01%
NV Energy, Inc.	100,000	6.25%	15/11/2020	103,585	0.01%
Cardinal Health, Inc.	100,000	4.90%	15/9/2045	103,551	0.01%
Simon Property Group LP	105,000	2.00%	13/9/2024	103,504	0.01%
Principal Financial Group, Inc.	100,000	3.10%	15/11/2026	103,480	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	3.05%	25/4/2027	103,479	0.01%
New Jersey Transportation Trust Fund Authority	90,000	5.75%	15/12/2028	103,465	0.01%
ViacomCBS, Inc.	100,000	3.88%	15/12/2021	103,438	0.01%
Cargill, Inc.	100,000	3.25%	1/3/2023	103,425	0.01%
Boston Gas Co.	100,000	3.15%	1/8/2027	103,416	0.01%
Air Lease Corp.	100,000	3.63%	1/12/2027	103,410	0.01%
NetApp, Inc.	100,000	3.30%	29/9/2024	103,404	0.01%
General Motors Financial Co., Inc.	100,000	4.20%	6/11/2021	103,396	0.01%
Cimarex Energy Co.	100,000	3.90%	15/5/2027	103,389	0.01%
Entergy Louisiana LLC	100,000	3.12%	1/9/2027	103,353	0.01%
Federal National Mortgage Association^	100,000	2.80%	25/2/2027	103,334	0.01%
WFRBS Commercial Mortgage Trust 2013	100,000	3.34%	15/6/2046	103,326	0.01%
BlackRock, Inc.	100,000	4.25%	24/5/2021	103,297	0.01%
Ford Motor Credit Co. LLC	100,000	4.25%	20/9/2022	103,284	0.01%
IBM Credit LLC	100,000	3.60%	30/11/2021	103,284	0.01%
FMC Corp.	100,000	3.45%	1/10/2029	103,281	0.01%
Home Depot, Inc.	100,000	3.25%	1/3/2022	103,274	0.01%
Hubbell, Inc.	100,000	3.50%	15/2/2028	103,273	0.01%
New York Life Global Funding	100,000	2.90%	17/1/2024	103,270	0.01%
ERAC USA Finance LLC	100,000	3.30%	1/12/2026	103,247	0.01%
Atmos Energy Corp.	100,000	3.00%	15/6/2027	103,246	0.01%
City of San Antonio TX Electric & Gas Systems Revenue	75,000	5.99%	1/2/2039	103,226	0.01%
Boston Scientific Corp.	100,000	3.38%	15/5/2022	103,216	0.01%
Wilton Re Finance LLC^	100,000	5.88%	30/3/2033	103,215	0.01%
Western Union Co.	100,000	3.60%	15/3/2022	103,179	0.01%
Analog Devices, Inc.	100,000	3.13%	5/12/2023	103,158	0.01%
CenterPoint Energy Houston Electric LLC	100,000	3.55%	1/8/2042	103,119	0.01%
Motorola Solutions, Inc.	100,000	3.50%	1/3/2023	103,101	0.01%
Union Pacific Corp.	100,000	3.38%	1/2/2035	103,101	0.01%
New York City Water & Sewer System	75,000	5.44%	15/6/2043	103,095	0.01%
Eversource Energy	100,000	3.30%	15/1/2028	103,091	0.01%
Occidental Petroleum Corp.	100,000	3.50%	15/6/2025	103,091	0.01%
Citigroup Commercial Mortgage Trust 2013	100,000	3.42%	10/4/2046	103,070	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
John Deere Capital Corp.	100,000	3.90%	12/7/2021	103,069	0.01%
Synchrony Financial	100,000	3.70%	4/8/2026	103,053	0.01%
Allegion US Holding Co., Inc.	100,000	3.55%	1/10/2027	103,048	0.01%
Sunoco Logistics Partners Operations LP	100,000	4.00%	1/10/2027	103,035	0.01%
QVC, Inc.	100,000	4.38%	15/3/2023	103,032	0.01%
Occidental Petroleum Corp.	75,000	7.95%	15/6/2039	103,020	0.01%
Simon Property Group LP	105,000	2.45%	13/9/2029	103,017	0.01%
Johnson & Johnson	100,000	2.63%	15/1/2025	103,012	0.01%
American Honda Finance Corp.	100,000	3.38%	10/12/2021	103,005	0.01%
Estee Lauder Cos, Inc.	75,000	6.00%	15/5/2037	103,001	0.01%
Neuberger Berman Group LLC/Neuberger Berman Finance Corp.	100,000	4.88%	15/4/2045	102,996	0.01%
Service Properties Trust	100,000	4.95%	15/2/2027	102,957	0.01%
Occidental Petroleum Corp.	100,000	4.40%	15/8/2049	102,936	0.01%
Amazon.com, Inc.	101,000	2.50%	29/11/2022	102,932	0.01%
Kinder Morgan, Inc.	100,000	5.00%	15/2/2021	102,929	0.01%
Spirit AeroSystems, Inc.	100,000	3.95%	15/6/2023	102,926	0.01%
Archer-Daniels-Midland Co.	100,000	4.48%	1/3/2021	102,903	0.01%
American Honda Finance Corp.	100,000	2.90%	16/2/2024	102,890	0.01%
Equifax, Inc.	100,000	3.30%	15/12/2022	102,889	0.01%
Air Lease Corp.	100,000	3.75%	1/2/2022	102,888	0.01%
ONEOK Partners LP	100,000	3.38%	1/10/2022	102,878	0.01%
JB Hunt Transport Services, Inc.	100,000	3.30%	15/8/2022	102,866	0.01%
Georgia Power Co.	100,000	3.25%	30/3/2027	102,841	0.01%
San Jose Redevelopment Agency Successor Agency	100,000	3.38%	1/8/2034	102,787	0.01%
Bank of New York Mellon Corp.	100,000	3.00%	30/10/2028	102,720	0.01%
AutoZone, Inc.	100,000	3.13%	15/7/2023	102,718	0.01%
Monongahela Power Co.	80,000	5.40%	15/12/2043	102,693	0.01%
UBS-Barclays Commercial Mortgage Trust 2013	100,000	3.24%	10/4/2046	102,674	0.01%
John Deere Capital Corp.	100,000	2.80%	8/9/2027	102,669	0.01%
ONEOK, Inc.	100,000	4.45%	1/9/2049	102,664	0.01%
Highmark, Inc.	100,000	4.75%	15/5/2021	102,654	0.01%
Western Midstream Operating LP	100,000	4.65%	1/7/2026	102,624	0.01%
MPLX LP	100,000	3.38%	15/3/2023	102,620	0.01%
Marriott International, Inc.	100,000	3.25%	15/9/2022	102,613	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	3.65%	1/6/2022	102,611	0.01%
UBS-Barclays Commercial Mortgage Trust 2013	100,000	3.18%	10/3/2046	102,602	0.01%
Jabil, Inc.	100,000	3.95%	12/1/2028	102,596	0.01%
Discovery Communications LLC	100,000	3.50%	15/6/2022	102,582	0.01%
Honeywell International, Inc.	100,000	2.70%	15/8/2029	102,579	0.01%
Interpublic Group of Cos, Inc.	100,000	3.75%	1/10/2021	102,573	0.01%
Kinder Morgan, Inc.	75,000	7.80%	1/8/2031	102,553	0.01%
Weyerhaeuser Co.	100,000	4.70%	15/3/2021	102,552	0.01%
Arrow Electronics, Inc.	100,000	3.88%	12/1/2028	102,541	0.01%
AmerisourceBergen Corp.	100,000	4.30%	15/12/2047	102,517	0.01%
Starbucks Corp.	100,000	3.75%	1/12/2047	102,411	0.01%
Home Depot, Inc.	100,000	2.70%	1/4/2023	102,399	0.01%
Office Properties Income Trust	100,000	4.15%	1/2/2022	102,394	0.01%
Bio-Rad Laboratories, Inc.	100,000	4.88%	15/12/2020	102,376	0.01%
Exelon Generation Co. LLC	100,000	3.40%	15/3/2022	102,371	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	100,000	3.13%	15/12/2048	102,343	0.01%
UnitedHealth Group, Inc.	100,000	3.38%	15/11/2021	102,335	0.01%
Air Lease Corp.	100,000	3.00%	15/9/2023	102,331	0.01%
EOG Resources, Inc.	100,000	4.10%	1/2/2021	102,320	0.01%
Coca-Cola Co.	100,000	2.55%	1/6/2026	102,306	0.01%
General Dynamics Corp.	100,000	2.63%	15/11/2027	102,279	0.01%
Applied Materials, Inc.	75,000	5.85%	15/6/2041	102,277	0.01%
McDonald's Corp.	100,000	3.63%	20/5/2021	102,266	0.01%
NextEra Energy Capital Holdings, Inc.^	100,000	4.80%	1/12/2077	102,250	0.01%
Duke Energy Corp.	100,000	3.55%	15/9/2021	102,240	0.01%
John Deere Capital Corp.	100,000	3.15%	15/10/2021	102,240	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	5.00%	1/2/2021	102,224	0.01%
SL Green Operating Partnership LP	100,000	3.25%	15/10/2022	102,223	0.01%
Mars, Inc.	100,000	2.70%	1/4/2025	102,207	0.01%
Norfolk Southern Corp.	100,000	3.25%	1/12/2021	102,205	0.01%
Burlington Northern Santa Fe LLC	100,000	3.05%	15/3/2022	102,196	0.01%
ERP Operating LP	100,000	2.85%	1/11/2026	102,124	0.01%
Los Angeles Department of Water & Power Power System Revenue	100,000	6.17%	1/7/2040	102,110	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Federal National Mortgage Association	100,000	2.72%	25/10/2024	102,107	0.01%
Southern California Edison Co.	100,000	3.88%	1/6/2021	102,102	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	3.38%	1/2/2022	102,095	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2012	100,000	3.18%	15/8/2045	102,081	0.01%
PACCAR Financial Corp.	100,000	2.85%	1/3/2022	102,065	0.01%
Caterpillar, Inc.	75,000	6.05%	15/8/2036	102,062	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	3.40%	15/11/2026	102,057	0.01%
San Diego Gas & Electric Co.	100,000	3.75%	1/6/2047	102,047	0.01%
Exelon Corp.	100,000	5.15%	1/12/2020	101,998	0.01%
Air Lease Corp.	100,000	3.88%	1/4/2021	101,967	0.01%
Camden Property Trust	100,000	2.95%	15/12/2022	101,933	0.01%
CCRE6 Commercial Mortgage Trust 2013	100,000	3.10%	10/3/2046	101,931	0.01%
Toyota Motor Credit Corp.	100,000	2.63%	10/1/2023	101,930	0.01%
Entergy Texas, Inc.	100,000	3.55%	30/9/2049	101,922	0.01%
American International Group, Inc.^	75,000	8.18%	15/5/2058	101,906	0.01%
Republic Services, Inc.	100,000	2.90%	1/7/2026	101,880	0.01%
Starbucks Corp.	100,000	2.70%	15/6/2022	101,879	0.01%
Northrop Grumman Corp.	100,000	3.50%	15/3/2021	101,856	0.01%
PACCAR Financial Corp.	100,000	2.65%	10/5/2022	101,844	0.01%
Caterpillar Financial Services Corp.	100,000	2.55%	29/11/2022	101,826	0.01%
PerkinElmer, Inc.	100,000	3.30%	15/9/2029	101,758	0.01%
Ameren Illinois Co.	100,000	2.70%	1/9/2022	101,734	0.01%
Sherwin-Williams Co.	100,000	3.80%	15/8/2049	101,732	0.01%
Enterprise Products Operating LLC	75,000	6.65%	15/10/2034	101,718	0.01%
Union Pacific Corp.	100,000	3.20%	8/6/2021	101,709	0.01%
Dominion Energy, Inc.	100,000	3.07%	15/8/2024	101,692	0.01%
Union Pacific Corp.	100,000	4.00%	1/2/2021	101,687	0.01%
Sempra Energy	100,000	2.88%	1/10/2022	101,682	0.01%
NIKE, Inc.	100,000	2.25%	1/5/2023	101,653	0.01%
Occidental Petroleum Corp.	100,000	3.13%	15/2/2022	101,652	0.01%
John Deere Capital Corp.	100,000	2.65%	6/1/2022	101,620	0.01%
Deere & Co.	100,000	2.60%	8/6/2022	101,613	0.01%
Walt Disney Co.	75,000	5.40%	1/10/2043	101,609	0.01%
Oncor Electric Delivery Co. LLC	100,000	2.75%	1/6/2024	101,606	0.01%
Time Warner Cable LLC	100,000	4.13%	15/2/2021	101,574	0.01%
Honeywell International, Inc.	100,000	2.50%	1/11/2026	101,570	0.01%
Aetna, Inc.	100,000	2.80%	15/6/2023	101,564	0.01%
Ryder System, Inc.	100,000	2.80%	1/3/2022	101,557	0.01%
IBM Credit LLC	100,000	3.45%	30/11/2020	101,535	0.01%
General Mills, Inc.	100,000	3.20%	16/4/2021	101,531	0.01%
CubeSmart LP	100,000	3.13%	1/9/2026	101,525	0.01%
Marathon Oil Corp.	100,000	2.80%	1/11/2022	101,515	0.01%
TWDC Enterprises 18 Corp.	100,000	2.55%	15/2/2022	101,512	0.01%
Cargill, Inc.	100,000	3.05%	19/4/2021	101,471	0.01%
Crown Castle International Corp.	100,000	3.40%	15/2/2021	101,471	0.01%
General Mills, Inc.	100,000	2.60%	12/10/2022	101,425	0.01%
Ford Motor Credit Co. LLC	100,000	3.81%	9/1/2024	101,409	0.01%
eBay, Inc.	100,000	2.75%	30/1/2023	101,391	0.01%
Occidental Petroleum Corp.	100,000	4.30%	15/8/2039	101,388	0.01%
Ingredion, Inc.	100,000	3.20%	1/10/2026	101,385	0.01%
Capital One Multi-Asset Execution Trust	100,000	3.01%	15/2/2024	101,366	0.01%
Eversource Energy	100,000	2.75%	15/3/2022	101,349	0.01%
Parker-Hannifin Corp.	100,000	2.70%	14/6/2024	101,345	0.01%
Honeywell International, Inc.	100,000	2.30%	15/8/2024	101,336	0.01%
Mylan, Inc.	100,000	3.13%	15/1/2023	101,298	0.01%
AIG Global Funding	100,000	2.70%	15/12/2021	101,295	0.01%
Exxon Mobil Corp.	100,000	2.40%	6/3/2022	101,284	0.01%
Puget Sound Energy, Inc.	75,000	6.27%	15/3/2037	101,255	0.01%
Cigna Corp.	100,000	3.30%	25/2/2021	101,249	0.01%
Duke Energy Florida LLC	100,000	3.40%	1/10/2046	101,249	0.01%
Verizon Communications, Inc.	100,000	2.45%	1/11/2022	101,248	0.01%
Duquesne Light Holdings, Inc.	100,000	3.62%	1/8/2027	101,235	0.01%
Caterpillar Financial Services Corp.	100,000	2.90%	15/3/2021	101,231	0.01%
Connecticut Light & Power Co.	100,000	2.50%	15/1/2023	101,221	0.01%
Delta Air Lines, Inc.	100,000	3.40%	19/4/2021	101,201	0.01%
Lockheed Martin Corp.	75,000	5.72%	1/6/2040	101,195	0.01%
Sherwin-Williams Co.	100,000	2.95%	15/8/2029	101,188	0.01%
Toyota Motor Credit Corp.	100,000	2.75%	17/5/2021	101,168	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Xilinx, Inc.	100,000	3.00%	15/3/2021	101,146	0.01%
Steel Dynamics, Inc.	100,000	3.45%	15/4/2030	101,125	0.01%
PECO Energy Co.	100,000	2.38%	15/9/2022	101,116	0.01%
Caterpillar Financial Services Corp.	100,000	2.40%	6/6/2022	101,094	0.01%
Visa, Inc.	100,000	2.15%	15/9/2022	101,088	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	100,000	2.85%	31/1/2023	101,078	0.01%
John Deere Capital Corp.	100,000	2.80%	4/3/2021	101,060	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	2.40%	25/4/2022	101,053	0.01%
Booking Holdings, Inc.	95,000	3.55%	15/3/2028	101,046	0.01%
Guardian Life Global Funding	100,000	2.50%	8/5/2022	101,037	0.01%
American Express Co.	100,000	3.00%	22/2/2021	101,024	0.01%
Intercontinental Exchange, Inc.	100,000	2.35%	15/9/2022	101,024	0.01%
Enable Midstream Partners LP	100,000	4.95%	15/5/2028	101,019	0.01%
Citibank Credit Card Issuance Trust	100,000	2.88%	23/1/2023	101,008	0.01%
Toyota Auto Receivables 2018-B Owner Trust	100,000	2.96%	15/9/2022	100,986	0.01%
Enterprise Products Operating LLC	100,000	2.85%	15/4/2021	100,982	0.01%
FedEx Corp.	100,000	3.90%	1/2/2035	100,982	0.01%
Fortune Brands Home & Security, Inc.	100,000	3.25%	15/9/2029	100,981	0.01%
United Technologies Corp.	75,000	6.05%	1/6/2036	100,972	0.01%
Starbucks Corp.	100,000	2.45%	15/6/2026	100,969	0.01%
Enterprise Products Operating LLC	100,000	2.80%	15/2/2021	100,954	0.01%
LG&E & KU Energy LLC	100,000	3.75%	15/11/2020	100,950	0.01%
Honeywell International, Inc.	100,000	2.15%	8/8/2022	100,945	0.01%
Atmos Energy Corp.	100,000	3.38%	15/9/2049	100,938	0.01%
Waste Management, Inc.	100,000	2.40%	15/5/2023	100,904	0.01%
Georgia-Pacific LLC	65,000	8.88%	15/5/2031	100,902	0.01%
3M Co.	100,000	2.25%	15/3/2023	100,860	0.01%
Ford Motor Credit Co. LLC	100,000	3.34%	28/3/2022	100,854	0.01%
EPR Properties	100,000	3.75%	15/8/2029	100,802	0.01%
Apple, Inc.	100,000	2.10%	12/9/2022	100,797	0.01%
Consolidated Edison Co. of New York, Inc.	75,000	6.20%	15/6/2036	100,793	0.01%
Wells Fargo Commercial Mortgage Trust 2016	100,000	2.65%	15/8/2049	100,785	0.01%
Boeing Co.	100,000	2.70%	1/2/2027	100,780	0.01%
JetBlue 2019-1 Class AA Pass Through Trust	100,000	2.75%	15/5/2032	100,766	0.01%
CenterPoint Energy Resources Corp.	99,000	4.50%	15/1/2021	100,764	0.01%
Federal Home Loan Mortgage Corp.	100,000	2.36%	25/7/2022	100,742	0.01%
Public Service Co. of Colorado	100,000	2.25%	15/9/2022	100,736	0.01%
AEP Texas, Inc.	100,000	2.40%	1/10/2022	100,718	0.01%
Aetna, Inc.	75,000	6.75%	15/12/2037	100,711	0.01%
American Airlines 2015-2 Class AA Pass Through Trust	95,937	3.60%	22/9/2027	100,670	0.01%
Stryker Corp.	100,000	2.63%	15/3/2021	100,664	0.01%
Baxter International, Inc.	100,000	2.60%	15/8/2026	100,662	0.01%
Duke Energy Carolinas LLC	75,000	6.00%	15/1/2038	100,653	0.01%
Bristol-Myers Squibb Co.	100,000	2.00%	1/8/2022	100,634	0.01%
Hasbro, Inc.	100,000	3.55%	19/11/2026	100,631	0.01%
Exxon Mobil Corp.	100,000	1.90%	16/8/2022	100,630	0.01%
Sempra Energy	100,000	2.85%	15/11/2020	100,604	0.01%
Johnson & Johnson	100,000	2.05%	1/3/2023	100,569	0.01%
Exelon Corp.	100,000	2.45%	15/4/2021	100,529	0.01%
FedEx Corp.	100,000	4.40%	15/1/2047	100,498	0.01%
Xcel Energy, Inc.	100,000	2.40%	15/3/2021	100,474	0.01%
Public Service Co. of Colorado	100,000	3.20%	15/11/2020	100,456	0.01%
Westinghouse Air Brake Technologies Corp.	100,000	3.45%	15/11/2026	100,440	0.01%
Activision Blizzard, Inc.	100,000	2.30%	15/9/2021	100,438	0.01%
Federal National Mortgage Association	100,000	2.50%	25/9/2026	100,403	0.01%
Marriott International, Inc.	100,000	2.30%	15/1/2022	100,400	0.01%
CarMax Auto Owner Trust 2018	100,000	2.48%	15/11/2022	100,398	0.01%
Fifth Third Bank	100,000	2.25%	14/6/2021	100,391	0.01%
Tyson Foods, Inc.	100,000	2.25%	23/8/2021	100,385	0.01%
Cameron LNG LLC	100,000	3.40%	15/1/2038	100,365	0.01%
Harley-Davidson Financial Services, Inc.	100,000	2.55%	9/6/2022	100,346	0.01%
Berkshire Hathaway Energy Co.	100,000	2.38%	15/1/2021	100,321	0.01%
National Rural Utilities Cooperative Finance Corp.	100,000	2.30%	1/11/2020	100,307	0.01%
Delta Air Lines, Inc.	100,000	2.60%	4/12/2020	100,294	0.01%
Equifax, Inc.	100,000	2.30%	1/6/2021	100,294	0.01%
Dover Corp.	100,000	2.95%	4/11/2029	100,258	0.01%
Exxon Mobil Corp.	100,000	2.02%	16/8/2024	100,247	0.01%
EQM Midstream Partners LP	100,000	4.75%	15/7/2023	100,246	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Delta Air Lines, Inc.	100,000	2.90%	28/10/2024	100,244	0.01%
New York Life Global Funding	100,000	2.00%	13/4/2021	100,241	0.01%
LyondellBasell Industries NV	95,000	4.63%	26/2/2055	100,229	0.01%
Walgreens Boots Alliance, Inc.	100,000	4.65%	1/6/2046	100,228	0.01%
Exxon Mobil Corp.	100,000	3.00%	16/8/2039	100,187	0.01%
Boeing Co.	100,000	2.13%	1/3/2022	100,173	0.01%
Capital One Multi-Asset Execution Trust	100,000	2.05%	15/8/2023	100,155	0.01%
UnitedHealth Group, Inc.	100,000	2.13%	15/3/2021	100,143	0.01%
Guardian Life Global Funding	100,000	2.00%	26/4/2021	100,141	0.01%
United Technologies Corp.	100,000	1.95%	1/11/2021	100,135	0.01%
DTE Energy Co.	100,000	2.85%	1/10/2026	100,130	0.01%
State Street Corp.^	100,000	2.35%	1/11/2025	100,117	0.01%
PACCAR Financial Corp.	100,000	2.05%	13/11/2020	100,113	0.01%
Black Hills Corp.	95,000	3.95%	15/1/2026	100,111	0.01%
Texas Instruments, Inc.	100,000	1.85%	15/5/2022	100,109	0.01%
Walmart, Inc.	100,000	2.38%	24/9/2029	100,101	0.01%
American Electric Power Co., Inc.	100,000	2.15%	13/11/2020	100,091	0.01%
PNC Bank NA^	100,000	2.03%	9/12/2022	100,083	0.01%
Ford Motor Credit Co. LLC	100,000	3.66%	8/9/2024	100,068	0.01%
American International Group, Inc.	90,000	4.25%	15/3/2029	99,970	0.01%
Consolidated Edison, Inc.	100,000	2.00%	15/5/2021	99,965	0.01%
Fifth Third Bancorp	100,000	2.38%	28/1/2025	99,931	0.01%
ViacomCBS, Inc.	100,000	2.90%	15/1/2027	99,929	0.01%
United Airlines 2019-2 Class AA Pass Through Trust	100,000	2.70%	1/5/2032	99,924	0.01%
DH Europe Finance II Sarl	100,000	2.05%	15/11/2022	99,892	0.01%
Philip Morris International, Inc.	100,000	1.88%	25/2/2021	99,889	0.01%
Cameron LNG LLC	100,000	2.90%	15/7/2031	99,886	0.01%
New York & Presbyterian Hospital	100,000	3.95%	1/8/2119	99,879	0.01%
AIG Global Funding	100,000	1.90%	6/10/2021	99,876	0.01%
Coca-Cola Co.	100,000	1.55%	1/9/2021	99,837	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	100,000	3.35%	1/11/2029	99,801	0.01%
Broadridge Financial Solutions, Inc.	100,000	2.90%	1/12/2029	99,799	0.01%
United Parcel Service, Inc.	100,000	2.50%	1/9/2029	99,755	0.01%
New York Life Global Funding	100,000	1.70%	14/9/2021	99,745	0.01%
State Street Corp.^	100,000	3.03%	1/11/2034	99,741	0.01%
Duke Energy Florida LLC	100,000	2.50%	1/12/2029	99,734	0.01%
State of California	90,000	4.60%	1/4/2038	99,720	0.01%
American Airlines 2015-1 Class A Pass Through Trust	97,189	3.38%	1/5/2027	99,656	0.01%
Amgen, Inc.	75,000	6.40%	1/2/2039	99,593	0.01%
NYU Langone Hospitals	75,000	5.75%	1/7/2043	99,572	0.01%
Salt River Project Agricultural Improvement & Power District	80,000	4.84%	1/1/2041	99,510	0.01%
Service Properties Trust	97,000	4.35%	1/10/2024	99,484	0.01%
Discover Bank	100,000	2.45%	12/9/2024	99,464	0.01%
Cincinnati Financial Corp.	75,000	6.13%	1/11/2034	99,445	0.01%
Evergy, Inc.	100,000	2.90%	15/9/2029	99,373	0.01%
Dominion Energy Gas Holdings LLC	100,000	3.00%	15/11/2029	99,253	0.01%
Edison International	100,000	2.40%	15/9/2022	99,252	0.01%
Federal National Mortgage Association	100,000	2.29%	25/6/2026	99,197	0.01%
Dallas Area Rapid Transit	75,000	5.02%	1/12/2048	99,175	0.01%
Newmont Goldcorp Corp.	100,000	2.80%	1/10/2029	98,972	0.01%
Georgia-Pacific LLC	75,000	7.25%	1/6/2028	98,805	0.01%
Sales Tax Securitization Corp.	100,000	3.59%	1/1/2043	98,591	0.01%
Interstate Power & Light Co.	75,000	6.25%	15/7/2039	98,585	0.01%
Indiana Michigan Power Co.	75,000	6.05%	15/3/2037	98,532	0.01%
American Financial Group, Inc.	90,000	4.50%	15/6/2047	98,515	0.01%
Norfolk Southern Corp.	75,000	7.80%	15/5/2027	98,492	0.01%
Boeing Co.	100,000	2.25%	15/6/2026	98,487	0.01%
Consolidated Edison Co. of New York, Inc.	75,000	5.70%	15/6/2040	98,203	0.01%
TWDC Enterprises 18 Corp.	100,000	3.00%	30/7/2046	98,134	0.01%
Kinder Morgan Energy Partners LP	75,000	7.40%	15/3/2031	98,077	0.01%
New York City Water & Sewer System	70,000	5.75%	15/6/2041	98,039	0.01%
Virginia Electric & Power Co.	75,000	6.00%	15/1/2036	97,977	0.01%
Commonwealth of Massachusetts Transportation Fund Revenue	75,000	5.73%	1/6/2040	97,937	0.01%
Providence St Joseph Health Obligated Group	100,000	2.53%	1/10/2029	97,897	0.01%
Eastman Chemical Co.	90,000	4.80%	1/9/2042	97,885	0.01%
NBCUniversal Media LLC	70,000	6.40%	30/4/2040	97,840	0.01%
Microsoft Corp.	75,000	4.88%	15/12/2043	97,839	0.01%
KeyCorp	100,000	2.55%	1/10/2029	97,780	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
DTE Energy Co.	75,000	6.38%	15/4/2033	97,752	0.01%
EQT Corp.	100,000	3.00%	1/10/2022	97,751	0.01%
Service Properties Trust	100,000	3.95%	15/1/2028	97,647	0.01%
Consolidated Edison Co. of New York, Inc.	75,000	5.85%	15/3/2036	97,532	0.01%
Unum Group	100,000	4.50%	15/12/2049	97,477	0.01%
Republic Services, Inc.	75,000	5.70%	15/5/2041	97,470	0.01%
CSX Corp.	75,000	6.00%	1/10/2036	97,465	0.01%
Southern California Edison Co.	100,000	3.60%	1/2/2045	97,432	0.01%
Kroger Co.	100,000	3.88%	15/10/2046	97,383	0.01%
Santander Holdings USA, Inc.	95,000	3.40%	18/1/2023	97,369	0.01%
EQM Midstream Partners LP	100,000	4.00%	1/8/2024	97,188	0.01%
United Technologies Corp.	75,000	6.70%	1/8/2028	97,186	0.01%
Puget Sound Energy, Inc.	75,000	5.64%	15/4/2041	97,073	0.01%
University of Pittsburgh-of the Commonwealth System of Higher Education	100,000	3.56%	15/9/2119	96,964	0.01%
Los Angeles County Metropolitan Transportation Authority	75,000	5.74%	1/6/2039	96,836	0.01%
Owens Corning	100,000	4.40%	30/1/2048	96,651	0.01%
Duke Energy Carolinas LLC	75,000	5.30%	15/2/2040	96,548	0.01%
Ingersoll-Rand Luxembourg Finance SA	92,000	3.55%	1/11/2024	96,421	0.01%
Northrop Grumman Corp.	95,000	2.55%	15/10/2022	96,396	0.01%
Markel Corp.	85,000	5.00%	5/4/2046	96,349	0.01%
Consolidated Edison Co. of New York, Inc.	70,000	6.30%	15/8/2037	96,295	0.01%
CVS Health Corp.	75,000	6.13%	15/9/2039	96,199	0.01%
FedEx Corp.	100,000	4.10%	1/2/2045	96,182	0.01%
Kinder Morgan Energy Partners LP	90,000	4.30%	1/5/2024	96,167	0.01%
Praxair, Inc.	95,000	2.45%	15/2/2022	96,113	0.01%
FedEx Corp.	100,000	4.05%	15/2/2048	95,972	0.01%
Transcontinental Gas Pipe Line Co. LLC	90,000	4.60%	15/3/2048	95,915	0.01%
Piedmont Natural Gas Co., Inc.	90,000	3.50%	1/6/2029	95,823	0.01%
Ohio State University	75,000	4.91%	1/6/2040	95,582	0.01%
Service Properties Trust	95,000	4.95%	1/10/2029	95,512	0.01%
MidAmerican Energy Co.	90,000	3.50%	15/10/2024	95,470	0.01%
Air Lease Corp.	95,000	2.50%	1/3/2021	95,361	0.01%
Commonwealth of Massachusetts	100,000	2.81%	1/9/2043	95,187	0.01%
Bay Area Toll Authority	65,000	6.92%	1/4/2040	95,172	0.01%
Laboratory Corp. of America Holdings	95,000	2.95%	1/12/2029	95,149	0.01%
Kinder Morgan Energy Partners LP	90,000	4.70%	1/11/2042	95,147	0.01%
WFRBS Commercial Mortgage Trust 2013	93,000	3.07%	15/3/2045	95,133	0.01%
United Airlines 2016-2 Class AA Pass Through Trust	93,899	2.88%	7/10/2028	95,089	0.01%
Columbia Pipeline Group, Inc.	75,000	5.80%	1/6/2045	95,045	0.01%
Hess Corp.	75,000	7.13%	15/3/2033	94,967	0.01%
Charles Schwab Corp.	90,000	3.25%	22/5/2029	94,956	0.01%
American Airlines 2014-1 Class A Pass Through Trust	90,816	3.70%	1/10/2026	94,867	0.01%
Kinder Morgan Energy Partners LP	75,000	6.50%	1/9/2039	94,786	0.01%
Weyerhaeuser Co.	75,000	8.50%	15/1/2025	94,737	0.01%
Applied Materials, Inc.	75,000	5.10%	1/10/2035	94,524	0.01%
Enable Midstream Partners LP	100,000	4.15%	15/9/2029	94,520	0.01%
Charter Communications Operating LLC/Charter Communications Operating Capital	75,000	6.83%	23/10/2055	94,446	0.01%
Ingersoll-Rand Global Holding Co., Ltd.	75,000	5.75%	15/6/2043	94,420	0.01%
Burlington Northern Santa Fe LLC	75,000	7.00%	15/12/2025	94,301	0.01%
NRG Energy, Inc.	90,000	4.45%	15/6/2029	94,275	0.01%
University of California	90,000	3.06%	1/7/2025	94,244	0.01%
National Oilwell Varco, Inc.	100,000	3.95%	1/12/2042	93,879	0.01%
Ventas Realty LP	75,000	5.70%	30/9/2043	93,835	0.01%
Citigroup Commercial Mortgage Trust 2015	90,000	3.19%	10/4/2048	93,443	0.01%
Northwestern University	75,000	4.64%	1/12/2044	93,192	0.01%
Burlington Northern Santa Fe LLC	75,000	5.05%	1/3/2041	93,153	0.01%
International Paper Co.	75,000	6.00%	15/11/2041	93,147	0.01%
State of Mississippi	75,000	5.25%	1/11/2034	93,082	0.01%
Lockheed Martin Corp.	85,000	3.60%	1/3/2035	93,070	0.01%
Dominion Energy South Carolina, Inc.	75,000	5.30%	15/5/2033	93,042	0.01%
Ally Financial, Inc.	90,000	4.13%	13/2/2022	92,812	0.01%
Commonwealth of Massachusetts	90,000	4.20%	1/12/2021	92,721	0.01%
Duke Energy Indiana LLC	75,000	4.90%	15/7/2043	92,719	0.01%
Ford Motor Co.	90,000	4.35%	8/12/2026	92,695	0.01%
Exelon Corp.	75,000	5.63%	15/6/2035	92,571	0.01%
PPL Capital Funding, Inc.	90,000	3.40%	1/6/2023	92,459	0.01%

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Kansas City Southern	85,000	4.30%	15/5/2043	92,436	0.01%
Massachusetts School Building Authority	70,000	5.72%	15/8/2039	92,406	0.01%
Mastercard, Inc.	80,000	3.95%	26/2/2048	92,286	0.01%
Flex Ltd.	85,000	4.88%	15/6/2029	92,272	0.01%
Lincoln National Corp.	65,000	7.00%	15/6/2040	92,234	0.01%
UBS2 Commercial Mortgage Trust 2014	87,000	3.96%	10/3/2047	92,022	0.01%
Sonoco Products Co.	75,000	5.75%	1/11/2040	91,898	0.01%
Citigroup, Inc.	75,000	5.88%	22/2/2033	91,882	0.01%
Crown Castle International Corp.	75,000	5.20%	15/2/2049	91,843	0.01%
American Airlines 2017-1 Class AA Pass Through Trust	87,625	3.65%	15/2/2029	91,792	0.01%
McDonald's Corp.	90,000	3.70%	15/2/2042	91,761	0.01%
United Airlines 2014-1 Class A Pass Through Trust	86,364	4.00%	11/4/2026	91,325	0.01%
United Parcel Service, Inc.	75,000	4.88%	15/11/2040	91,123	0.01%
Walmart, Inc.	70,000	5.00%	25/10/2040	91,089	0.01%
Kinder Morgan Energy Partners LP	80,000	5.40%	1/9/2044	91,062	0.01%
Kroger Co.	75,000	5.40%	15/1/2049	91,048	0.01%
State of Illinois	75,000	7.35%	1/7/2035	91,035	0.01%
Georgia-Pacific LLC	75,000	8.00%	15/1/2024	91,032	0.01%
Constellation Brands, Inc.	75,000	5.25%	15/11/2048	91,029	0.01%
Block Financial LLC	85,000	5.50%	1/11/2022	90,947	0.01%
S&P Global, Inc.	75,000	4.50%	15/5/2048	90,919	0.01%
Aon plc	90,000	2.80%	15/3/2021	90,813	0.01%
Consumers Energy Co.	75,000	4.35%	15/4/2049	90,551	0.01%
ONEOK Partners LP	75,000	6.20%	15/9/2043	90,376	0.01%
Welltower, Inc.	90,000	2.70%	15/2/2027	90,334	0.01%
Blackstone Holdings Finance Co. LLC	75,000	5.00%	15/6/2044	90,181	0.01%
Alabama Power Co.	65,000	6.00%	1/3/2039	90,143	0.01%
CenterPoint Energy, Inc.	90,000	2.50%	1/9/2024	90,079	0.01%
Service Properties Trust	87,000	4.50%	15/6/2023	90,048	0.01%
PPL Electric Utilities Corp.	80,000	4.15%	1/10/2045	89,956	0.01%
Anthem, Inc.	90,000	2.38%	15/1/2025	89,953	0.01%
Enable Midstream Partners LP	100,000	5.00%	15/5/2044	89,867	0.01%
Welltower, Inc.	75,000	4.95%	1/9/2048	89,846	0.01%
State of Wisconsin	80,000	5.70%	1/5/2026	89,830	0.01%
Simon Property Group LP	75,000	4.75%	15/3/2042	89,656	0.01%
QVC, Inc.	85,000	5.13%	2/7/2022	89,511	0.01%
Anthem, Inc.	90,000	2.88%	15/9/2029	89,458	0.01%
TWDC Enterprises 18 Corp.	75,000	4.38%	16/8/2041	89,387	0.01%
Williams Cos, Inc.	75,000	5.80%	15/11/2043	89,319	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	86,000	3.34%	15/3/2048	89,298	0.01%
General Mills, Inc.	75,000	4.70%	17/4/2048	89,295	0.01%
Oncor Electric Delivery Co. LLC	70,000	5.25%	30/9/2040	89,292	0.01%
Raytheon Co.	85,000	3.15%	15/12/2024	89,287	0.01%
Colgate-Palmolive Co.	75,000	4.00%	15/8/2045	89,265	0.01%
Jefferies Group LLC	75,000	6.50%	20/1/2043	89,173	0.01%
Nucor Corp.	85,000	4.13%	15/9/2022	89,118	0.01%
Energy Transfer Operating LP	75,000	6.63%	15/10/2036	89,090	0.01%
Anheuser-Busch InBev Worldwide, Inc.	87,000	4.38%	15/2/2021	88,995	0.01%
Anthem, Inc.	90,000	3.70%	15/9/2049	88,988	0.01%
Raymond James Financial, Inc.	75,000	4.95%	15/7/2046	88,893	0.01%
Lockheed Martin Corp.	75,000	4.50%	15/5/2036	88,801	0.01%
Constellation Brands, Inc.	85,000	4.10%	15/2/2048	88,748	0.01%
Discovery Communications LLC	75,000	5.30%	15/5/2049	88,740	0.01%
Anthem, Inc.	75,000	5.10%	15/1/2044	88,670	0.01%
Prudential Financial, Inc.	75,000	5.10%	15/8/2043	88,647	0.01%
PPL Capital Funding, Inc.	80,000	4.70%	1/6/2043	88,617	0.01%
Port Authority of New York & New Jersey	80,000	5.31%	1/8/2046	88,578	0.01%
Enbridge Energy Partners LP	75,000	5.50%	15/9/2040	88,577	0.01%
MidAmerican Energy Co.	75,000	4.25%	1/5/2046	88,556	0.01%
Walmart, Inc.	70,000	4.88%	8/7/2040	88,544	0.01%
Bank of America Corp.^	85,000	3.46%	15/3/2025	88,478	0.01%
Packaging Corp. of America	85,000	3.40%	15/12/2027	88,478	0.01%
Dominion Energy South Carolina, Inc.	75,000	4.60%	15/6/2043	88,413	0.01%
Keurig Dr Pepper, Inc.	75,000	4.99%	25/5/2038	88,410	0.01%
New York City Transitional Finance Authority Future Tax Secured Revenue	70,000	5.57%	1/11/2038	88,389	0.01%
Philip Morris International, Inc.	75,000	4.88%	15/11/2043	88,279	0.01%
Norfolk Southern Corp.	75,000	5.10%	1/8/2118	88,241	0.01%

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Plains All American Pipeline LP/PAA Finance Corp.	75,000	6.65%	15/1/2037	88,230	0.01%
Hackensack Meridian Health, Inc.	75,000	4.50%	1/7/2057	88,208	0.01%
Berkshire Hathaway, Inc.	85,000	3.40%	31/1/2022	87,981	0.01%
Boston Scientific Corp.	75,000	4.55%	1/3/2039	87,981	0.01%
State of Illinois	75,000	6.63%	1/2/2035	87,940	0.01%
Southwestern Public Service Co.	75,000	4.50%	15/8/2041	87,490	0.01%
FS KKR Capital Corp.	85,000	4.75%	15/5/2022	87,248	0.01%
Jefferies Group LLC	75,000	6.45%	8/6/2027	87,239	0.01%
GS Mortgage Securities Trust 2013-GCJ12	85,000	3.38%	10/6/2046	87,215	0.01%
Sales Tax Securitization Corp.	75,000	4.79%	1/1/2048	87,131	0.01%
Western Midstream Operating LP	100,000	5.45%	1/4/2044	87,054	0.01%
Chubb INA Holdings, Inc.	75,000	4.15%	13/3/2043	87,029	0.01%
Welltower, Inc.	80,000	4.13%	15/3/2029	86,999	0.01%
City of San Antonio TX Electric & Gas Systems Revenue	75,000	4.43%	1/2/2042	86,938	0.01%
CSX Corp.	75,000	4.50%	15/3/2049	86,904	0.01%
Dollar General Corp.	80,000	4.15%	1/11/2025	86,903	0.01%
Southern California Edison Co.	70,000	6.00%	15/1/2034	86,827	0.01%
Concho Resources, Inc.	75,000	4.85%	15/8/2048	86,812	0.01%
Precision Castparts Corp.	75,000	4.38%	15/6/2045	86,695	0.01%
Connecticut Light & Power Co.	75,000	4.15%	1/6/2045	86,629	0.01%
San Diego County Regional Transportation Commission	60,000	5.91%	1/4/2048	86,602	0.01%
UnitedHealth Group, Inc.	85,000	2.75%	15/2/2023	86,581	0.01%
Valero Energy Corp.	75,000	4.90%	15/3/2045	86,574	0.01%
Mastercard, Inc.	80,000	3.50%	26/2/2028	86,546	0.01%
Starbucks Corp.	75,000	4.45%	15/8/2049	86,474	0.01%
Wisconsin Electric Power Co.	75,000	4.30%	15/10/2048	86,469	0.01%
Alabama Power Co.	75,000	4.30%	15/7/2048	86,402	0.01%
Magellan Midstream Partners LP	75,000	4.85%	1/2/2049	86,374	0.01%
Crown Castle International Corp.	75,000	4.75%	15/5/2047	86,370	0.01%
Exelon Generation Co. LLC	75,000	5.75%	1/10/2041	86,288	0.01%
Arizona Public Service Co.	75,000	4.50%	1/4/2042	86,270	0.01%
UnitedHealth Group, Inc.	75,000	4.38%	15/3/2042	86,228	0.01%
PPL Capital Funding, Inc.	75,000	5.00%	15/3/2044	86,049	0.01%
Norfolk Southern Corp.	75,000	4.45%	15/6/2045	85,958	0.01%
Western Midstream Operating LP	100,000	5.30%	1/3/2048	85,848	0.01%
Berkshire Hathaway Finance Corp.	75,000	4.30%	15/5/2043	85,830	0.01%
Ecolab, Inc.	85,000	2.38%	10/8/2022	85,775	0.01%
Macy's Retail Holdings, Inc.	85,000	3.63%	1/6/2024	85,747	0.01%
Metropolitan Government of Nashville & Davidson County Convention Center Auth	60,000	6.73%	1/7/2043	85,720	0.01%
Duke Energy Carolinas LLC	80,000	3.70%	1/12/2047	85,608	0.01%
Norfolk Southern Corp.	78,000	4.05%	15/8/2052	85,579	0.01%
Voya Financial, Inc.	75,000	4.80%	15/6/2046	85,555	0.01%
Public Service Co. of Colorado	75,000	4.05%	15/9/2049	85,457	0.01%
Virginia Electric & Power Co.	75,000	4.20%	15/5/2045	85,433	0.01%
UBS Commercial Mortgage Trust 2017^	81,000	3.84%	15/10/2050	85,410	0.01%
District of Columbia Water & Sewer Authority	65,000	4.81%	1/10/2114	85,401	0.01%
Sabal Trail Transmission LLC	75,000	4.83%	1/5/2048	85,393	0.01%
CyrusOne LP/CyrusOne Finance Corp.	85,000	2.90%	15/11/2024	85,338	0.01%
Simon Property Group LP	75,000	4.25%	30/11/2046	85,327	0.01%
Los Angeles County Public Works Financing Authority	55,000	7.62%	1/8/2040	85,230	0.01%
Southern Power Co.	75,000	5.15%	15/9/2041	85,224	0.01%
American Water Capital Corp.	75,000	4.30%	1/9/2045	85,156	0.01%
Legg Mason, Inc.	75,000	5.63%	15/1/2044	85,139	0.01%
Aon plc	75,000	4.60%	14/6/2044	85,123	0.01%
Home Depot, Inc.	65,000	5.40%	15/9/2040	85,102	0.01%
General Motors Financial Co., Inc.	75,000	5.65%	17/1/2029	85,086	0.01%
Puget Sound Energy, Inc.	75,000	4.22%	15/6/2048	85,076	0.01%
Dow Chemical Co.	75,000	4.80%	30/11/2028	85,041	0.01%
Southern Power Co.	75,000	5.25%	15/7/2043	85,013	0.01%
Nucor Corp.	75,000	4.40%	1/5/2048	84,966	0.01%
FedEx Corp.	75,000	4.90%	15/1/2034	84,807	0.01%
Duke Energy Progress LLC	75,000	4.20%	15/8/2045	84,802	0.01%
ViacomCBS, Inc.	75,000	4.90%	15/8/2044	84,788	0.01%
GLP Capital LP/GLP Financing II, Inc.	75,000	5.75%	1/6/2028	84,745	0.01%
JPMBB Commercial Mortgage Securities Trust 2013	81,000	3.66%	15/7/2045	84,727	0.01%
Energy Transfer Operating LP	75,000	5.80%	15/6/2038	84,636	0.01%
Piedmont Natural Gas Co., Inc.	75,000	4.65%	1/8/2043	84,627	0.01%

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Burlington Northern Santa Fe LLC	75,000	4.05%	15/6/2048	84,512	0.01%
Jefferies Group LLC	80,000	6.88%	15/4/2021	84,498	0.01%
Juniper Networks, Inc.	75,000	5.95%	15/3/2041	84,375	0.01%
Regency Centers LP	75,000	4.40%	1/2/2047	84,359	0.01%
Sempra Energy	80,000	3.75%	15/11/2025	84,321	0.01%
AvalonBay Communities, Inc.	77,000	3.90%	15/10/2046	84,318	0.01%
Brandywine Operating Partnership LP	80,000	4.10%	1/10/2024	84,281	0.01%
CD 2018-CD7 Mortgage Trust	75,000	4.28%	15/8/2051	84,272	0.01%
Interpublic Group of Cos, Inc.	75,000	4.65%	1/10/2028	84,252	0.01%
Constellation Brands, Inc.	75,000	4.65%	15/11/2028	84,140	0.01%
Mars, Inc.	75,000	4.13%	1/4/2054	84,067	0.01%
CarMax Auto Owner Trust 2017	83,928	2.11%	17/10/2022	84,024	0.01%
American Water Capital Corp.	75,000	4.15%	1/6/2049	84,008	0.01%
CBRE Services, Inc.	75,000	5.25%	15/3/2025	83,969	0.01%
Atmos Energy Corp.	75,000	4.15%	15/1/2043	83,947	0.01%
JPMorgan Chase & Co.^	75,000	3.90%	23/1/2049	83,885	0.01%
Ingersoll-Rand Luxembourg Finance SA	75,000	4.50%	21/3/2049	83,804	0.01%
Delmarva Power & Light Co.	75,000	4.15%	15/5/2045	83,781	0.01%
WR Berkley Corp.	75,000	4.75%	1/8/2044	83,764	0.01%
Principal Financial Group, Inc.	80,000	3.40%	15/5/2025	83,726	0.01%
Blackstone Holdings Finance Co. LLC	75,000	4.45%	15/7/2045	83,719	0.01%
Ameren Corp.	80,000	3.65%	15/2/2026	83,640	0.01%
City of San Francisco CA Public Utilities Commission Water Revenue	55,000	6.95%	1/11/2050	83,619	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	81,969	3.48%	15/6/2045	83,599	0.01%
Duke Energy Progress LLC	75,000	4.10%	15/3/2043	83,518	0.01%
Mars, Inc.	75,000	3.88%	1/4/2039	83,416	0.01%
Alabama Power Co.	75,000	4.15%	15/8/2044	83,320	0.01%
Duke Energy Progress LLC	75,000	4.10%	15/5/2042	83,313	0.01%
Noble Energy, Inc.	75,000	4.95%	15/8/2047	83,273	0.01%
EOG Resources, Inc.	75,000	3.90%	1/4/2035	83,250	0.01%
Lazard Group LLC	75,000	4.50%	19/9/2028	83,227	0.01%
Digital Realty Trust LP	75,000	4.75%	1/10/2025	83,210	0.01%
Federal Home Loan Mortgage Corp.	75,000	3.79%	25/1/2034	83,182	0.01%
American Electric Power Co., Inc.	75,000	4.30%	1/12/2028	83,120	0.01%
Smithfield Foods, Inc.	75,000	5.20%	1/4/2029	83,108	0.01%
Cleco Corporate Holdings LLC	75,000	4.97%	1/5/2046	83,084	0.01%
Eastman Chemical Co.	75,000	4.50%	1/12/2028	83,079	0.01%
Everest Reinsurance Holdings, Inc.	75,000	4.87%	1/6/2044	83,068	0.01%
Micron Technology, Inc.	75,000	4.98%	6/2/2026	83,063	0.01%
Consumers Energy Co.	75,000	3.95%	15/5/2043	83,039	0.01%
Hyatt Hotels Corp.	75,000	4.85%	15/3/2026	83,013	0.01%
Charles Schwab Corp.	75,000	4.00%	1/2/2029	83,010	0.01%
Brooklyn Union Gas Co.	75,000	4.27%	15/3/2048	82,974	0.01%
Dartmouth-Hitchcock Health	75,000	4.18%	1/8/2048	82,957	0.01%
Parker-Hannifin Corp.	75,000	4.20%	21/11/2034	82,923	0.01%
Duke Energy Carolinas LLC	75,000	3.95%	15/3/2048	82,878	0.01%
Federal Home Loan Mortgage Corp.^	75,000	3.90%	25/8/2028	82,792	0.01%
Northwestern University	75,000	3.66%	1/12/2057	82,718	0.01%
Consumers Energy Co.	75,000	3.80%	15/11/2028	82,714	0.01%
Marvell Technology Group Ltd.	75,000	4.88%	22/6/2028	82,688	0.01%
Unum Group	75,000	5.75%	15/8/2042	82,683	0.01%
Baltimore Gas & Electric Co.	60,000	6.35%	1/10/2036	82,650	0.01%
CHRISTUS Health	75,000	4.34%	1/7/2028	82,589	0.01%
Parker-Hannifin Corp.	79,000	3.30%	21/11/2024	82,570	0.01%
EOG Resources, Inc.	75,000	4.15%	15/1/2026	82,486	0.01%
Lincoln National Corp.	75,000	4.35%	1/3/2048	82,465	0.01%
NorthWestern Corp.	75,000	4.18%	15/11/2044	82,462	0.01%
Ohio State University	65,000	4.80%	1/6/2111	82,395	0.01%
Occidental Petroleum Corp.	80,000	4.85%	15/3/2021	82,322	0.01%
Motorola Solutions, Inc.	75,000	5.50%	1/9/2044	82,311	0.01%
Pioneer Natural Resources Co.	75,000	4.45%	15/1/2026	82,271	0.01%
Black Hills Corp.	75,000	4.35%	1/5/2033	82,166	0.01%
Alexandria Real Estate Equities, Inc.	75,000	4.00%	1/2/2050	82,162	0.01%
Praxair, Inc.	80,000	4.05%	15/3/2021	82,124	0.01%
San Diego Gas & Electric Co.	75,000	4.15%	15/5/2048	82,099	0.01%
KeyCorp	75,000	4.15%	29/10/2025	82,082	0.01%
Dollar General Corp.	75,000	4.13%	1/5/2028	82,067	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Best Buy Co., Inc.	75,000	4.45%	1/10/2028	82,064	0.01%
Lazard Group LLC	75,000	4.38%	11/3/2029	82,030	0.01%
Energy Transfer Operating LP	75,000	4.95%	15/6/2028	82,009	0.01%
Duke Energy Corp.	75,000	4.20%	15/6/2049	81,989	0.01%
International Flavors & Fragrances, Inc.	80,000	4.38%	1/6/2047	81,970	0.01%
Johns Hopkins Health System Corp.	75,000	3.84%	15/5/2046	81,960	0.01%
Hartford Financial Services Group, Inc.	60,000	6.10%	1/10/2041	81,949	0.01%
Leggett & Platt, Inc.	75,000	4.40%	15/3/2029	81,940	0.01%
Interstate Power & Light Co.	75,000	4.10%	26/9/2028	81,900	0.01%
VEREIT Operating Partnership LP	75,000	4.63%	1/11/2025	81,873	0.01%
Verisk Analytics, Inc.	75,000	4.13%	15/3/2029	81,838	0.01%
Jersey Central Power & Light Co.	75,000	4.70%	1/4/2024	81,747	0.01%
Constellation Brands, Inc.	75,000	4.40%	15/11/2025	81,730	0.01%
AEP Texas, Inc.	75,000	3.95%	1/6/2028	81,658	0.01%
Autodesk, Inc.	75,000	4.38%	15/6/2025	81,640	0.01%
National Fuel Gas Co.	75,000	5.20%	15/7/2025	81,621	0.01%
EPR Properties	75,000	4.95%	15/4/2028	81,612	0.01%
Masco Corp.	76,000	5.95%	15/3/2022	81,581	0.01%
Marathon Petroleum Corp.	75,000	4.75%	15/9/2044	81,572	0.01%
Virginia Electric & Power Co.	75,000	4.00%	15/1/2043	81,538	0.01%
GLP Capital LP/GLP Financing II, Inc.	75,000	5.38%	1/11/2023	81,516	0.01%
Mylan, Inc.	75,000	5.40%	29/11/2043	81,468	0.01%
Tapestry, Inc.	80,000	4.13%	15/7/2027	81,454	0.01%
JobsOhio Beverage System	75,000	3.99%	1/1/2029	81,441	0.01%
CSX Corp.	75,000	4.10%	15/3/2044	81,405	0.01%
Marathon Petroleum Corp.	75,000	4.75%	15/12/2023	81,398	0.01%
Hyatt Hotels Corp.	75,000	4.38%	15/9/2028	81,397	0.01%
Nucor Corp.	75,000	3.95%	1/5/2028	81,338	0.01%
Southern Co. Gas Capital Corp.	75,000	4.40%	1/6/2043	81,338	0.01%
Kilroy Realty LP	75,000	4.38%	1/10/2025	81,332	0.01%
Zoetis, Inc.	75,000	3.95%	12/9/2047	81,331	0.01%
Sabal Trail Transmission LLC	75,000	4.25%	1/5/2028	81,325	0.01%
Kansas Development Finance Authority	65,000	4.93%	15/4/2045	81,312	0.01%
Morgan Stanley Capital I Trust 2012	80,000	3.24%	15/3/2045	81,277	0.01%
Southern Power Co.	75,000	4.15%	1/12/2025	81,269	0.01%
MUFG Americas Holdings Corp.	80,000	3.00%	10/2/2025	81,266	0.01%
United Airlines 2014-2 Class A Pass Through Trust	77,360	3.75%	3/9/2026	81,256	0.01%
Eastman Chemical Co.	77,000	3.80%	15/3/2025	81,195	0.01%
Zoetis, Inc.	75,000	3.90%	20/8/2028	81,162	0.01%
Vulcan Materials Co.	75,000	4.50%	1/4/2025	81,145	0.01%
Charles Schwab Corp.	75,000	3.85%	21/5/2025	81,119	0.01%
Morgan Stanley	75,000	4.00%	23/7/2025	81,108	0.01%
SITE Centers Corp.	75,000	4.70%	1/6/2027	81,087	0.01%
Virginia Electric & Power Co.	75,000	3.80%	15/9/2047	81,086	0.01%
Albemarle Corp.	76,000	4.15%	1/12/2024	81,079	0.01%
Realty Income Corp.	75,000	4.65%	1/8/2023	81,059	0.01%
ERAC USA Finance LLC	80,000	2.70%	1/11/2023	81,029	0.01%
Oklahoma Gas & Electric Co.	75,000	3.80%	15/8/2028	80,985	0.01%
Essex Portfolio LP	80,000	3.00%	15/1/2030	80,879	0.01%
Georgia Power Co.	75,000	4.30%	15/3/2043	80,878	0.01%
Lowe's Cos, Inc.	75,000	4.25%	15/9/2044	80,856	0.01%
IHS Markit Ltd.	75,000	4.25%	1/5/2029	80,812	0.01%
State Public School Building Authority	70,000	5.00%	15/9/2027	80,791	0.01%
Entergy Louisiana LLC	75,000	4.95%	15/1/2045	80,788	0.01%
Nasdaq, Inc.	75,000	4.25%	1/6/2024	80,773	0.01%
State of California	75,000	3.50%	1/4/2028	80,757	0.01%
Dominion Energy, Inc.^	75,000	5.75%	1/10/2054	80,752	0.01%
CenterPoint Energy, Inc.	75,000	4.25%	1/11/2028	80,718	0.01%
Stanford Health Care	75,000	3.80%	15/11/2048	80,715	0.01%
Southern Co.	75,000	4.25%	1/7/2036	80,686	0.01%
Janus Capital Group, Inc.	75,000	4.88%	1/8/2025	80,628	0.01%
Mayo Clinic	75,000	3.77%	15/11/2043	80,626	0.01%
General Mills, Inc.	75,000	4.15%	15/2/2043	80,545	0.01%
Stryker Corp.	75,000	3.65%	7/3/2028	80,524	0.01%
Hartford Financial Services Group, Inc.	70,000	4.40%	15/3/2048	80,383	0.01%
Norfolk Southern Corp.	75,000	3.94%	1/11/2047	80,334	0.01%
Air Lease Corp.	75,000	4.25%	15/9/2024	80,329	0.01%
Northrop Grumman Corp.	75,000	3.85%	15/4/2045	80,276	0.01%

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BGC Partners, Inc.	75,000	5.38%	24/7/2023	80,224	0.01%
Alexandria Real Estate Equities, Inc.	75,000	3.95%	15/1/2027	80,178	0.01%
AutoZone, Inc.	75,000	3.75%	18/4/2029	80,160	0.01%
Aon Corp.	75,000	3.75%	2/5/2029	80,122	0.01%
Burlington Northern Santa Fe LLC	75,000	3.25%	15/6/2027	80,116	0.01%
Maryland State Transportation Authority	60,000	5.89%	1/7/2043	80,082	0.01%
Halliburton Co.	75,000	4.50%	15/11/2041	80,077	0.01%
Duke Energy Carolinas LLC	75,000	3.75%	1/6/2045	80,047	0.01%
Penske Truck Leasing Co. LP/PTL Finance Corp.	75,000	4.20%	1/4/2027	80,046	0.01%
Apollo Management Holdings LP	75,000	4.40%	27/5/2026	80,008	0.01%
Host Hotels & Resorts LP	75,000	4.75%	1/3/2023	79,958	0.01%
State of Oregon Department of Transportation	60,000	5.83%	15/11/2034	79,949	0.01%
Mid-America Apartments LP	75,000	4.30%	15/10/2023	79,942	0.01%
American Campus Communities Operating Partnership LP	75,000	4.13%	1/7/2024	79,939	0.01%
Reinsurance Group of America, Inc.	75,000	3.90%	15/5/2029	79,927	0.01%
Mosaic Co.	75,000	4.25%	15/11/2023	79,924	0.01%
Mississippi Power Co.	75,000	4.25%	15/3/2042	79,923	0.01%
Brown-Forman Corp.	75,000	3.50%	15/4/2025	79,884	0.01%
Kimberly-Clark Corp.	75,000	3.20%	25/4/2029	79,881	0.01%
Affiliated Managers Group, Inc.	75,000	4.25%	15/2/2024	79,856	0.01%
Cantor Fitzgerald LP	75,000	4.88%	1/5/2024	79,842	0.01%
Crane Co.	75,000	4.45%	15/12/2023	79,826	0.01%
American Airlines 2016-3 Class AA Pass Through Trust	78,467	3.00%	15/10/2028	79,820	0.01%
Boardwalk Pipelines LP	75,000	4.80%	3/5/2029	79,816	0.01%
WRKCo, Inc.	75,000	4.00%	15/3/2028	79,802	0.01%
Guardian Life Insurance Co. of America	65,000	4.88%	19/6/2064	79,793	0.01%
Seagate HDD Cayman	75,000	4.88%	1/3/2024	79,781	0.01%
KKR Group Finance Co. VI LLC	75,000	3.75%	1/7/2029	79,774	0.01%
Lam Research Corp.	75,000	3.80%	15/3/2025	79,769	0.01%
Commonwealth Edison Co.	75,000	3.70%	1/3/2045	79,715	0.01%
Federal Home Loan Mortgage Corp.^	75,000	3.30%	25/11/2027	79,676	0.01%
Piedmont Operating Partnership LP	75,000	4.45%	15/3/2024	79,652	0.01%
Aircastle Ltd.	75,000	5.50%	15/2/2022	79,642	0.01%
John Deere Capital Corp.	75,000	3.45%	13/3/2025	79,616	0.01%
Brixmor Operating Partnership LP	75,000	4.13%	15/6/2026	79,601	0.01%
Interpublic Group of Cos, Inc.	65,000	5.40%	1/10/2048	79,584	0.01%
Oracle Corp.	75,000	3.25%	15/5/2030	79,579	0.01%
American Homes 4 Rent LP	75,000	4.25%	15/2/2028	79,549	0.01%
Trans-Allegheny Interstate Line Co.	75,000	3.85%	1/6/2025	79,531	0.01%
Santa Clara Valley Transportation Authority	65,000	5.88%	1/4/2032	79,495	0.01%
Avnet, Inc.	75,000	4.63%	15/4/2026	79,477	0.01%
Ameren Illinois Co.	75,000	3.70%	1/12/2047	79,468	0.01%
Avnet, Inc.	75,000	4.88%	1/12/2022	79,449	0.01%
Norfolk Southern Corp.	75,000	3.95%	1/10/2042	79,439	0.01%
Energy Transfer Partners LP/Regency Energy Finance Corp	75,000	5.00%	1/10/2022	79,406	0.01%
Cardinal Health, Inc.	75,000	3.75%	15/9/2025	79,392	0.01%
Sempra Energy	75,000	4.05%	1/12/2023	79,378	0.01%
Lowe's Cos, Inc.	75,000	3.88%	15/9/2023	79,376	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2015	75,000	3.64%	15/10/2048	79,334	0.01%
RWJ Barnabas Health, Inc.	75,000	3.95%	1/7/2046	79,330	0.01%
Estee Lauder Cos, Inc.	75,000	3.15%	15/3/2027	79,329	0.01%
Avangrid, Inc.	75,000	3.80%	1/6/2029	79,323	0.01%
Cummins, Inc.	75,000	3.65%	1/10/2023	79,313	0.01%
NextEra Energy Capital Holdings, Inc.	75,000	3.50%	1/4/2029	79,303	0.01%
SSM Health Care Corp.	75,000	3.82%	1/6/2027	79,287	0.01%
American Airlines 2016-2 Class AA Pass Through Trust	76,905	3.20%	15/6/2028	79,241	0.01%
Fortune Brands Home & Security, Inc.	75,000	4.00%	21/9/2023	79,211	0.01%
Cargill, Inc.	75,000	3.25%	23/5/2029	79,207	0.01%
ONEOK, Inc.	75,000	4.00%	13/7/2027	79,183	0.01%
UDR, Inc.	75,000	3.75%	1/7/2024	79,175	0.01%
McDonald's Corp.	75,000	3.38%	26/5/2025	79,155	0.01%
Apollo Management Holdings LP	75,000	4.00%	30/5/2024	79,154	0.01%
Cimarex Energy Co.	75,000	4.38%	15/3/2029	79,154	0.01%
Allstate Corp.	75,000	3.28%	15/12/2026	79,128	0.01%
Republic Services, Inc.	75,000	3.38%	15/11/2027	79,119	0.01%
Stanley Black & Decker, Inc.	75,000	3.40%	1/3/2026	79,084	0.01%
Mid-America Apartments LP	75,000	3.75%	15/6/2024	79,072	0.01%
DTE Energy Co.	75,000	3.80%	15/3/2027	79,060	0.01%

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Lincoln National Corp.	75,000	3.63%	12/12/2026	79,059	0.01%
Citigroup, Inc.	75,000	3.88%	26/3/2025	79,041	0.01%
Permanent University Fund-University of Texas System	75,000	3.38%	1/7/2047	79,020	0.01%
Stifel Financial Corp.	75,000	4.25%	18/7/2024	79,000	0.01%
Arch Capital Group US, Inc.	65,000	5.14%	1/11/2043	78,991	0.01%
John Deere Capital Corp.	75,000	3.45%	10/1/2024	78,980	0.01%
Global Payments, Inc.	75,000	4.00%	1/6/2023	78,940	0.01%
Seagate HDD Cayman	75,000	5.75%	1/12/2034	78,938	0.01%
Reliance Steel & Aluminum Co.	75,000	4.50%	15/4/2023	78,936	0.01%
Magellan Midstream Partners LP	75,000	4.20%	3/10/2047	78,932	0.01%
Ingersoll-Rand Luxembourg Finance SA	70,000	4.65%	1/11/2044	78,923	0.01%
UBS4 Commercial Mortgage Trust 2014	75,000	3.69%	10/8/2047	78,896	0.01%
Quest Diagnostics, Inc.	75,000	3.50%	30/3/2025	78,884	0.01%
Noble Energy, Inc.	75,000	3.85%	15/1/2028	78,867	0.01%
Entergy Arkansas LLC	75,000	3.50%	1/4/2026	78,857	0.01%
Marsh & McLennan Cos, Inc.	65,000	4.75%	15/3/2039	78,807	0.01%
Public Service Co. of Colorado	75,000	3.60%	15/9/2042	78,775	0.01%
Bunge Ltd. Finance Corp.	75,000	4.35%	15/3/2024	78,756	0.01%
Marvell Technology Group Ltd.	75,000	4.20%	22/6/2023	78,750	0.01%
CGMS Commercial Mortgage Trust 2017^	75,000	3.71%	15/8/2050	78,742	0.01%
United Parcel Service, Inc.	75,000	3.05%	15/11/2027	78,737	0.01%
Ryder System, Inc.	75,000	3.65%	18/3/2024	78,731	0.01%
Alexandria Real Estate Equities, Inc.	75,000	3.90%	15/6/2023	78,717	0.01%
Kimberly-Clark Corp.	75,000	3.05%	15/8/2025	78,713	0.01%
Alameda County Joint Powers Authority	50,000	7.05%	1/12/2044	78,628	0.01%
Columbia Property Trust Operating Partnership LP	75,000	4.15%	1/4/2025	78,618	0.01%
Alexandria Real Estate Equities, Inc.	75,000	3.45%	30/4/2025	78,615	0.01%
Hershey Co.	75,000	3.38%	15/5/2023	78,613	0.01%
Hudson Pacific Properties LP	75,000	3.95%	1/11/2027	78,589	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2014	75,000	3.53%	15/12/2047	78,570	0.01%
Packaging Corp. of America	75,000	3.65%	15/9/2024	78,559	0.01%
Appalachian Power Co.	75,000	3.40%	1/6/2025	78,534	0.01%
Indiana Michigan Power Co.	75,000	3.75%	1/7/2047	78,519	0.01%
Autodesk, Inc.	75,000	3.50%	15/6/2027	78,465	0.01%
American Honda Finance Corp.	75,000	3.45%	14/7/2023	78,459	0.01%
Phillips 66 Partners LP	75,000	3.55%	1/10/2026	78,431	0.01%
Ingersoll-Rand Luxembourg Finance SA	75,000	3.50%	21/3/2026	78,422	0.01%
Louisville Gas & Electric Co.	75,000	3.30%	1/10/2025	78,418	0.01%
3M Co.	75,000	3.25%	14/2/2024	78,410	0.01%
Wisconsin Public Service Corp.	75,000	3.67%	1/12/2042	78,351	0.01%
Affiliated Managers Group, Inc.	75,000	3.50%	1/8/2025	78,313	0.01%
NSTAR Electric Co.	75,000	3.20%	15/5/2027	78,309	0.01%
Virginia Electric & Power Co.	75,000	3.15%	15/1/2026	78,274	0.01%
Oncor Electric Delivery Co. LLC	75,000	4.10%	1/6/2022	78,258	0.01%
American Municipal Power, Inc.	50,000	7.83%	15/2/2041	78,249	0.01%
JM Smucker Co.	75,000	3.38%	15/12/2027	78,224	0.01%
Highwoods Realty LP	75,000	3.88%	1/3/2027	78,218	0.01%
Alliant Energy Finance LLC	75,000	3.75%	15/6/2023	78,170	0.01%
JPMorgan Chase & Co.^	75,000	3.56%	23/4/2024	78,166	0.01%
Snap-on, Inc.	75,000	3.25%	1/3/2027	78,166	0.01%
eBay, Inc.	75,000	3.45%	1/8/2024	78,136	0.01%
Toyota Auto Receivables 2017-B Owner Trust	78,159	1.76%	15/7/2021	78,112	0.01%
3M Co.	75,000	2.88%	15/10/2027	78,100	0.01%
Duke Realty LP	75,000	3.88%	15/10/2022	78,086	0.01%
Broadridge Financial Solutions, Inc.	75,000	3.40%	27/6/2026	78,079	0.01%
General Motors Co.	75,000	4.00%	1/4/2025	78,075	0.01%
Nissan Motor Acceptance Corp.	75,000	3.88%	21/9/2023	78,052	0.01%
Allergan Finance LLC	75,000	4.63%	1/10/2042	78,048	0.01%
Alexandria Real Estate Equities, Inc.	75,000	3.38%	15/8/2031	78,044	0.01%
Healthpeak Properties, Inc.	75,000	3.50%	15/7/2029	78,028	0.01%
Public Storage	75,000	3.09%	15/9/2027	77,998	0.01%
Brixmor Operating Partnership LP	75,000	3.65%	15/6/2024	77,986	0.01%
Morgan Stanley Bank of America Merrill Lynch Trust 2017	75,000	3.28%	15/11/2052	77,921	0.01%
Delta Air Lines 2019-1 Class AA Pass Through Trust	75,000	3.20%	25/4/2024	77,905	0.01%
National Retail Properties, Inc.	75,000	3.80%	15/10/2022	77,894	0.01%
Office Properties Income Trust	75,000	4.50%	1/2/2025	77,878	0.01%
Allied World Assurance Co. Holdings Ltd.	75,000	4.35%	29/10/2025	77,877	0.01%
Clorox Co.	75,000	3.10%	1/10/2027	77,860	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Whirlpool Corp.	70,000	4.75%	26/2/2029	77,848	0.01%
Air Lease Corp.	75,000	3.63%	1/4/2027	77,835	0.01%
Cleveland Electric Illuminating Co.	75,000	3.50%	1/4/2028	77,834	0.01%
Whirlpool Corp.	75,000	4.85%	15/6/2021	77,832	0.01%
Kraft Heinz Foods Co.	75,000	4.63%	1/10/2039	77,807	0.01%
Harley-Davidson, Inc.	75,000	3.50%	28/7/2025	77,744	0.01%
CSX Corp.	75,000	3.80%	1/11/2046	77,741	0.01%
Oklahoma Gas & Electric Co.	75,000	3.85%	15/8/2047	77,741	0.01%
AmerisourceBergen Corp.	75,000	3.40%	15/5/2024	77,724	0.01%
FedEx Corp.	75,000	3.20%	1/2/2025	77,718	0.01%
O'Reilly Automotive, Inc.	75,000	4.63%	15/9/2021	77,681	0.01%
Allstate Corp.	65,000	4.50%	15/6/2043	77,627	0.01%
MUFG Americas Holdings Corp.	75,000	3.50%	18/6/2022	77,615	0.01%
Berkshire Hathaway, Inc.	75,000	3.00%	11/2/2023	77,608	0.01%
Citigroup, Inc.	75,000	3.38%	1/3/2023	77,584	0.01%
RenaissanceRe Finance, Inc.	75,000	3.45%	1/7/2027	77,563	0.01%
Whirlpool Corp.	75,000	4.50%	1/6/2046	77,560	0.01%
KLA Corp.	75,000	4.13%	1/11/2021	77,523	0.01%
Washington	75,000	3.95%	15/10/2022	77,518	0.01%
Bristol-Myers Squibb Co.	75,000	3.55%	15/8/2022	77,490	0.01%
Celanese US Holdings LLC	75,000	3.50%	8/5/2024	77,474	0.01%
Cleco Corporate Holdings LLC	75,000	3.74%	1/5/2026	77,447	0.01%
NRG Energy, Inc.	75,000	3.75%	15/6/2024	77,447	0.01%
Evergy Kansas Central, Inc.	75,000	3.10%	1/4/2027	77,443	0.01%
Clorox Co.	75,000	3.80%	15/11/2021	77,434	0.01%
Domtar Corp.	75,000	4.40%	1/4/2022	77,427	0.01%
S&P Global, Inc.	75,000	2.95%	22/1/2027	77,421	0.01%
Marsh & McLennan Cos, Inc.	75,000	3.30%	14/3/2023	77,420	0.01%
Oncor Electric Delivery Co. LLC	75,000	2.95%	1/4/2025	77,417	0.01%
Williams Cos, Inc.	75,000	3.70%	15/1/2023	77,408	0.01%
Dow Chemical Co.	75,000	3.15%	15/5/2024	77,377	0.01%
ERP Operating LP	75,000	3.00%	1/7/2029	77,353	0.01%
Boeing Co.	75,000	3.10%	1/5/2026	77,325	0.01%
Ford Motor Credit Co. LLC	75,000	5.75%	1/2/2021	77,316	0.01%
AEP Transmission Co. LLC	75,000	3.10%	1/12/2026	77,308	0.01%
Maxim Integrated Products, Inc.	75,000	3.45%	15/6/2027	77,272	0.01%
Honeywell International, Inc.	75,000	4.25%	1/3/2021	77,253	0.01%
Boston Properties LP	75,000	3.13%	1/9/2023	77,244	0.01%
ViacomCBS, Inc.	75,000	3.38%	15/2/2028	77,237	0.01%
Enterprise Products Operating LLC	75,000	3.50%	1/2/2022	77,227	0.01%
Crown Castle International Corp.	75,000	3.20%	1/9/2024	77,214	0.01%
Tech Data Corp.	75,000	4.95%	15/2/2027	77,213	0.01%
Franklin Resources, Inc.	75,000	2.85%	30/3/2025	77,208	0.01%
Walgreens Boots Alliance, Inc.	75,000	4.50%	18/11/2034	77,199	0.01%
Archer-Daniels-Midland Co.	75,000	3.38%	15/3/2022	77,175	0.01%
Fortive Corp.	75,000	4.30%	15/6/2046	77,166	0.01%
Hershey Co.	75,000	3.38%	15/8/2046	77,140	0.01%
Boardwalk Pipelines LP	75,000	4.45%	15/7/2027	77,118	0.01%
Harley-Davidson, Inc.	75,000	4.63%	28/7/2045	77,095	0.01%
Discovery Communications LLC	75,000	3.25%	1/4/2023	77,076	0.01%
Commonwealth Edison Co.	75,000	2.95%	15/8/2027	77,068	0.01%
FedEx Corp.	75,000	3.30%	15/3/2027	77,058	0.01%
VEREIT Operating Partnership LP	70,000	4.88%	1/6/2026	77,024	0.01%
Hartford Financial Services Group, Inc.	75,000	3.60%	19/8/2049	77,001	0.01%
JP Morgan Chase Commercial Mortgage Securities Trust 2013	75,000	3.37%	15/12/2047	76,997	0.01%
TWDC Enterprises 18 Corp.	75,000	3.75%	1/6/2021	76,979	0.01%
Maxim Integrated Products, Inc.	75,000	3.38%	15/3/2023	76,951	0.01%
Burlington Northern Santa Fe LLC	75,000	3.05%	1/9/2022	76,946	0.01%
Nordstrom, Inc.	75,000	4.00%	15/10/2021	76,940	0.01%
Leggett & Platt, Inc.	75,000	3.50%	15/11/2027	76,934	0.01%
Bank of New York Mellon Corp.	75,000	2.80%	4/5/2026	76,933	0.01%
Microsoft Corp.	75,000	4.00%	8/2/2021	76,908	0.01%
Cardinal Health, Inc.	75,000	4.63%	15/12/2020	76,907	0.01%
Texas Instruments, Inc.	75,000	2.63%	15/5/2024	76,855	0.01%
Midwest Connector Capital Co. LLC	75,000	3.63%	1/4/2022	76,854	0.01%
Altria Group, Inc.	65,000	6.20%	14/2/2059	76,822	0.01%
Anthem, Inc.	75,000	2.95%	1/12/2022	76,822	0.01%
AmerisourceBergen Corp.	75,000	3.50%	15/11/2021	76,809	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
FMC Corp.	70,000	4.50%	1/10/2049	76,775	0.01%
Rockwell Automation, Inc.	75,000	2.88%	1/3/2025	76,775	0.01%
Arizona Public Service Co.	75,000	2.95%	15/9/2027	76,771	0.01%
Ventas Realty LP	75,000	3.13%	15/6/2023	76,754	0.01%
Aetna, Inc.	75,000	4.13%	15/11/2042	76,749	0.01%
Alabama Power Co.	75,000	3.45%	1/10/2049	76,745	0.01%
Boston Properties LP	75,000	4.13%	15/5/2021	76,742	0.01%
Agilent Technologies, Inc.	75,000	3.20%	1/10/2022	76,729	0.01%
Office Properties Income Trust	75,000	4.00%	15/7/2022	76,690	0.01%
New York State Electric & Gas Corp.	75,000	3.25%	1/12/2026	76,683	0.01%
Anthem, Inc.	75,000	3.70%	15/8/2021	76,674	0.01%
Trustees of the University of Pennsylvania	75,000	3.61%	15/2/2119	76,669	0.01%
Piedmont Operating Partnership LP	75,000	3.40%	1/6/2023	76,664	0.01%
Emerson Electric Co.	75,000	2.63%	15/2/2023	76,663	0.01%
Magellan Midstream Partners LP	75,000	4.25%	1/2/2021	76,652	0.01%
Southern Co. Gas Capital Corp.	75,000	3.95%	1/10/2046	76,635	0.01%
Air Products & Chemicals, Inc.	75,000	2.75%	3/2/2023	76,630	0.01%
Tanger Properties LP	75,000	3.88%	15/7/2027	76,602	0.01%
Union Pacific Corp.	75,000	2.95%	1/3/2022	76,601	0.01%
American Electric Power Co., Inc.	75,000	2.95%	15/12/2022	76,579	0.01%
Boeing Co.	75,000	2.80%	1/3/2024	76,553	0.01%
Booking Holdings, Inc.	75,000	2.75%	15/3/2023	76,533	0.01%
Corning, Inc.	75,000	2.90%	15/5/2022	76,528	0.01%
Tech Data Corp.	75,000	3.70%	15/2/2022	76,528	0.01%
Air Products & Chemicals, Inc.	75,000	3.00%	3/11/2021	76,518	0.01%
Eversource Energy	75,000	2.90%	1/10/2024	76,487	0.01%
Simon Property Group LP	75,000	2.75%	1/2/2023	76,468	0.01%
Pfizer, Inc.	75,000	2.80%	11/3/2022	76,442	0.01%
Pfizer, Inc.	75,000	3.00%	15/9/2021	76,436	0.01%
3M Co.	75,000	2.75%	1/3/2022	76,391	0.01%
General Motors Financial Co., Inc.	75,000	3.15%	30/6/2022	76,379	0.01%
Halliburton Co.	75,000	3.25%	15/11/2021	76,375	0.01%
WEC Energy Group, Inc.	75,000	3.38%	15/6/2021	76,375	0.01%
GLP Capital LP/GLP Financing II, Inc.	75,000	4.38%	15/4/2021	76,374	0.01%
Northwell Healthcare, Inc.	75,000	3.98%	1/11/2046	76,360	0.01%
Ryder System, Inc.	75,000	2.88%	1/6/2022	76,330	0.01%
Healthpeak Properties, Inc.	75,000	3.15%	1/8/2022	76,324	0.01%
ViacomCBS, Inc.	75,000	2.90%	1/6/2023	76,314	0.01%
PNC Financial Services Group, Inc.	75,000	2.85%	9/11/2022	76,308	0.01%
MPLX LP	75,000	4.90%	15/4/2058	76,304	0.01%
Lowe's Cos, Inc.	75,000	3.75%	15/4/2021	76,299	0.01%
Northern States Power Co.	80,000	2.90%	1/3/2050	76,290	0.01%
PPL Capital Funding, Inc.	75,000	4.00%	15/9/2047	76,285	0.01%
Enable Midstream Partners LP	75,000	3.90%	15/5/2024	76,281	0.01%
PPL Electric Utilities Corp.	75,000	3.00%	15/9/2021	76,269	0.01%
Emerson Electric Co.	75,000	2.63%	1/12/2021	76,252	0.01%
CMS Energy Corp.	75,000	3.00%	15/5/2026	76,212	0.01%
Hershey Co.	75,000	3.10%	15/5/2021	76,210	0.01%
General Motors Financial Co., Inc.	75,000	3.85%	5/1/2028	76,198	0.01%
Marriott International, Inc.	75,000	3.13%	15/10/2021	76,193	0.01%
Boston Scientific Corp.	50,000	7.38%	15/1/2040	76,190	0.01%
Marsh & McLennan Cos, Inc.	75,000	2.75%	30/1/2022	76,185	0.01%
JobsOhio Beverage System	65,000	4.53%	1/1/2035	76,184	0.01%
Vistra Operations Co. LLC	75,000	4.30%	15/7/2029	76,125	0.01%
American Airlines 2019-1 Class AA Pass Through Trust	75,000	3.15%	15/2/2032	76,121	0.01%
Sempra Energy	75,000	2.90%	1/2/2023	76,097	0.01%
Entergy Mississippi LLC	75,000	2.85%	1/6/2028	76,083	0.01%
Roper Technologies, Inc.	75,000	2.80%	15/12/2021	76,067	0.01%
O'Reilly Automotive, Inc.	70,000	3.90%	1/6/2029	76,065	0.01%
Bunge Ltd. Finance Corp.	75,000	3.00%	25/9/2022	76,052	0.01%
WFRBS Commercial Mortgage Trust 2013	74,000	3.20%	15/3/2048	76,040	0.01%
Kimco Realty Corp.	75,000	3.20%	1/5/2021	76,035	0.01%
Campbell Soup Co.	75,000	3.30%	15/3/2021	76,028	0.01%
Northern Trust Corp.^	75,000	3.38%	8/5/2032	76,002	0.01%
UDR, Inc.	75,000	2.95%	1/9/2026	75,955	0.01%
Eli Lilly & Co.	75,000	2.35%	15/5/2022	75,952	0.01%
Merck & Co., Inc.	75,000	2.35%	10/2/2022	75,925	0.01%
ITC Holdings Corp.	75,000	2.70%	15/11/2022	75,913	0.01%

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State Board of Administration Finance Corp.	75,000	2.64%	1/7/2021	75,904	0.01%
Hartford Financial Services Group, Inc.	75,000	2.80%	19/8/2029	75,864	0.01%
National Fuel Gas Co.	75,000	3.95%	15/9/2027	75,859	0.01%
Pioneer Natural Resources Co.	75,000	3.45%	15/1/2021	75,854	0.01%
Alleghany Corp.	65,000	4.90%	15/9/2044	75,829	0.01%
Activision Blizzard, Inc.	75,000	2.60%	15/6/2022	75,828	0.01%
PACCAR Financial Corp.	75,000	2.80%	1/3/2021	75,822	0.01%
Texas Instruments, Inc.	75,000	2.75%	12/3/2021	75,817	0.01%
Flowserve Corp.	75,000	3.50%	15/9/2022	75,805	0.01%
Public Storage	75,000	2.37%	15/9/2022	75,747	0.01%
Ally Financial, Inc.	70,000	4.63%	30/3/2025	75,687	0.01%
AutoNation, Inc.	75,000	3.80%	15/11/2027	75,647	0.01%
Black Hills Corp.	75,000	3.15%	15/1/2027	75,626	0.01%
ERAC USA Finance LLC	75,000	2.60%	1/12/2021	75,624	0.01%
United Parcel Service, Inc.	75,000	2.40%	15/11/2026	75,624	0.01%
Host Hotels & Resorts LP	75,000	3.38%	15/12/2029	75,598	0.01%
Analog Devices, Inc.	75,000	2.50%	5/12/2021	75,585	0.01%
Virginia Electric & Power Co.	75,000	3.30%	1/12/2049	75,571	0.01%
Boeing Co.	75,000	2.60%	30/10/2025	75,556	0.01%
Union Pacific Corp.	70,000	4.05%	15/11/2045	75,555	0.01%
FLIR Systems, Inc.	75,000	3.13%	15/6/2021	75,551	0.01%
Federal Home Loan Mortgage Corp.	75,000	2.40%	25/6/2022	75,490	0.01%
John Deere Capital Corp.	75,000	2.15%	8/9/2022	75,472	0.01%
Commonwealth Edison Co.	65,000	4.35%	15/11/2045	75,457	0.01%
CommonSpirit Health	75,000	2.76%	1/10/2024	75,446	0.01%
CCRE4 Commercial Mortgage Trust 2012	74,545	2.85%	15/10/2045	75,443	0.01%
Eversource Energy	75,000	2.50%	15/3/2021	75,415	0.01%
Campbell Soup Co.	75,000	2.50%	2/8/2022	75,412	0.01%
Westlake Chemical Corp.	75,000	4.38%	15/11/2047	75,408	0.01%
Roper Technologies, Inc.	75,000	2.95%	15/9/2029	75,398	0.01%
Roper Technologies, Inc.	75,000	2.35%	15/9/2024	75,394	0.01%
Ameren Corp.	75,000	2.70%	15/11/2020	75,337	0.01%
CarMax Auto Owner Trust 2017	75,000	2.33%	15/5/2023	75,320	0.01%
American Honda Finance Corp.	75,000	1.95%	20/5/2022	75,246	0.01%
Caterpillar Financial Services Corp.	75,000	2.15%	8/11/2024	75,181	0.01%
Advocate Health & Hospitals Corp.	75,000	3.39%	15/10/2049	75,152	0.01%
Alexandria Real Estate Equities, Inc.	70,000	3.95%	15/1/2028	75,148	0.01%
McDonald's Corp.	75,000	3.63%	1/5/2043	75,111	0.01%
Procter & Gamble Co.	75,000	1.85%	2/2/2021	75,074	0.01%
General Dynamics Corp.	75,000	1.88%	15/8/2023	75,066	0.01%
Nissan Auto Lease Trust 2017	75,000	2.17%	15/12/2021	75,020	0.01%
DR Horton, Inc.	75,000	2.50%	15/10/2024	75,010	0.01%
Occidental Petroleum Corp.	75,000	4.50%	15/7/2044	74,959	0.01%
Edison International	75,000	2.95%	15/3/2023	74,909	0.01%
Estee Lauder Cos, Inc.	75,000	2.38%	1/12/2029	74,904	0.01%
American Equity Investment Life Holding Co.	70,000	5.00%	15/6/2027	74,900	0.01%
IBM Credit LLC	75,000	1.80%	20/1/2021	74,888	0.01%
Baxter International, Inc.	75,000	1.70%	15/8/2021	74,868	0.01%
Southern California Edison Co.	75,000	2.85%	1/8/2029	74,807	0.01%
Estee Lauder Cos, Inc.	75,000	3.13%	1/12/2049	74,782	0.01%
Willis North America, Inc.	75,000	3.88%	15/9/2049	74,761	0.01%
American Honda Finance Corp.	75,000	2.30%	9/9/2026	74,759	0.01%
Hasbro, Inc.	75,000	3.50%	15/9/2027	74,754	0.01%
Ameriprise Financial, Inc.	70,000	3.70%	15/10/2024	74,743	0.01%
National Oilwell Varco, Inc.	74,000	2.60%	1/12/2022	74,711	0.01%
Laboratory Corp. of America Holdings	75,000	2.30%	1/12/2024	74,643	0.01%
3M Co.	75,000	1.75%	14/2/2023	74,570	0.01%
Cleveland Clinic Foundation	60,000	4.86%	1/1/2114	74,570	0.01%
CSX Corp.	65,000	4.50%	1/8/2054	74,513	0.01%
Consumers Energy Co.	75,000	3.25%	15/8/2046	74,490	0.01%
Prudential Financial, Inc.^	70,000	5.20%	15/3/2044	74,463	0.01%
Walgreen Co.	75,000	4.40%	15/9/2042	74,457	0.01%
Tanger Properties LP	75,000	3.13%	1/9/2026	74,444	0.01%
Mid-America Apartments LP	75,000	2.75%	15/3/2030	74,426	0.01%
Sunoco Logistics Partners Operations LP	75,000	4.95%	15/1/2043	74,404	0.01%
Plains All American Pipeline LP/PAA Finance Corp.	75,000	4.90%	15/2/2045	74,393	0.01%
Duke Energy Carolinas LLC	75,000	2.45%	15/8/2029	74,350	0.01%
Mount Sinai Hospitals Group, Inc.	75,000	3.74%	1/7/2049	74,349	0.01%

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American Tower Corp.	75,000	3.70%	15/10/2049	74,341	0.01%
Mutual of Omaha Insurance Co.^	75,000	4.30%	15/7/2054	74,303	0.01%
Liberty Mutual Group, Inc.	70,000	4.95%	1/5/2022	74,151	0.01%
Altria Group, Inc.	75,000	2.63%	16/9/2026	74,100	0.01%
Los Angeles Department of Water & Power Power System Revenue	55,000	5.72%	1/7/2039	73,999	0.00%
Alexandria Real Estate Equities, Inc.	75,000	2.75%	15/12/2029	73,890	0.00%
International Paper Co.	68,000	7.50%	15/8/2021	73,747	0.00%
JP Morgan Chase Commercial Mortgage Securities Trust 2012	71,596	3.51%	15/5/2045	73,597	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	71,000	3.85%	15/10/2023	73,569	0.00%
Honeywell International, Inc.	70,000	3.35%	1/12/2023	73,557	0.00%
Service Properties Trust	75,000	4.38%	15/2/2030	73,554	0.00%
FedEx Corp.	75,000	4.10%	15/4/2043	73,308	0.00%
Service Properties Trust	70,000	5.00%	15/8/2022	73,175	0.00%
Host Hotels & Resorts LP	70,000	3.75%	15/10/2023	72,900	0.00%
RPM International, Inc.	75,000	4.25%	15/1/2048	72,729	0.00%
New Jersey Transportation Trust Fund Authority	70,000	6.10%	15/12/2028	72,726	0.00%
State of Oregon	67,619	5.76%	1/6/2023	72,654	0.00%
Pennsylvania Turnpike Commission	55,000	5.51%	1/12/2045	72,629	0.00%
Regional Transportation District Sales Tax Revenue	50,000	5.84%	1/11/2050	72,522	0.00%
Northern Natural Gas Co.	65,000	4.30%	15/1/2049	72,464	0.00%
Baxter International, Inc.	75,000	3.50%	15/8/2046	72,453	0.00%
Patterson-UTI Energy, Inc.	75,000	3.95%	1/2/2028	72,391	0.00%
Central Puget Sound Regional Transit Authority	55,000	5.49%	1/11/2039	72,344	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	69,000	3.67%	15/7/2050	72,342	0.00%
General Motors Co.	70,000	5.00%	1/4/2035	72,158	0.00%
County of Cook IL	55,000	6.23%	15/11/2034	71,983	0.00%
PNC Financial Services Group, Inc.	70,000	3.30%	8/3/2022	71,901	0.00%
Chicago O'Hare International Airport	50,000	6.40%	1/1/2040	71,890	0.00%
Public Service Co. of Colorado	50,000	6.50%	1/8/2038	71,801	0.00%
Chubb INA Holdings, Inc.	50,000	6.70%	15/5/2036	71,713	0.00%
Sabal Trail Transmission LLC	65,000	4.68%	1/5/2038	71,709	0.00%
ViacomCBS, Inc.	60,000	5.50%	15/5/2033	71,596	0.00%
Xcel Energy, Inc.	70,000	3.50%	1/12/2049	71,239	0.00%
Hyundai Capital America	70,000	3.50%	2/11/2026	70,923	0.00%
Port Authority of New York & New Jersey	55,000	6.04%	1/12/2029	70,822	0.00%
E*TRADE Financial Corp.	65,000	4.50%	20/6/2028	70,726	0.00%
Teachers Insurance & Annuity Association of America	48,000	6.85%	16/12/2039	70,543	0.00%
EQM Midstream Partners LP	75,000	6.50%	15/7/2048	70,502	0.00%
Caterpillar, Inc.	70,000	2.60%	19/9/2029	70,480	0.00%
CenterPoint Energy Houston Electric LLC	50,000	6.95%	15/3/2033	70,458	0.00%
TD Ameritrade Holding Corp.	70,000	2.75%	1/10/2029	70,442	0.00%
Walt Disney Co.	50,000	6.55%	15/3/2033	70,431	0.00%
ONEOK, Inc.	70,000	2.75%	1/9/2024	70,363	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	66,000	3.80%	15/8/2048	70,355	0.00%
EQM Midstream Partners LP	75,000	4.13%	1/12/2026	70,291	0.00%
Dominion Energy Gas Holdings LLC	70,000	2.50%	15/11/2024	70,290	0.00%
Western Union Co.	70,000	2.85%	10/1/2025	70,198	0.00%
S&P Global, Inc.	70,000	2.50%	1/12/2029	70,137	0.00%
Air Lease Corp.	70,000	2.25%	15/1/2023	69,979	0.00%
Healthpeak Properties, Inc.	70,000	3.00%	15/1/2030	69,905	0.00%
Mylan, Inc.	65,000	4.55%	15/4/2028	69,836	0.00%
Boston Scientific Corp.	50,000	7.00%	15/11/2035	69,798	0.00%
Ohio Edison Co.	50,000	6.88%	15/7/2036	69,763	0.00%
Lubrizol Corp.	50,000	6.50%	1/10/2034	69,719	0.00%
Macy's Retail Holdings, Inc.	70,000	2.88%	15/2/2023	69,681	0.00%
Boston Properties LP	70,000	2.90%	15/3/2030	69,673	0.00%
NiSource, Inc.	70,000	2.95%	1/9/2029	69,628	0.00%
Air Lease Corp.	70,000	3.25%	1/10/2029	69,600	0.00%
Honda Auto Receivables 2017-4 Owner Trust	69,556	2.05%	22/11/2021	69,589	0.00%
Target Corp.	47,000	6.50%	15/10/2037	69,548	0.00%
Johnson Controls International plc	67,000	3.63%	2/7/2024	69,512	0.00%
Boeing Co.	50,000	6.63%	15/2/2038	69,506	0.00%
Archer-Daniels-Midland Co.	55,000	5.38%	15/9/2035	69,488	0.00%
VF Corp.	50,000	6.45%	1/11/2037	69,476	0.00%
Healthcare Trust of America Holdings LP	70,000	3.10%	15/2/2030	69,452	0.00%
Enterprise Products Operating LLC	60,000	4.95%	15/10/2054	69,417	0.00%
Dallas Convention Center Hotel Development Corp.	50,000	7.09%	1/1/2042	69,393	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Paper Co.	65,000	3.80%	15/1/2026	69,213	0.00%
Northern States Power Co.	50,000	6.20%	1/7/2037	69,164	0.00%
Burlington Northern Santa Fe LLC	50,000	6.20%	15/8/2036	69,129	0.00%
Dominion Energy, Inc.	50,000	7.00%	15/6/2038	69,112	0.00%
Lincoln National Corp.	65,000	3.80%	1/3/2028	69,099	0.00%
GS Mortgage Securities Trust 2012	67,967	3.38%	10/5/2045	68,965	0.00%
Blackstone Holdings Finance Co. LLC	70,000	2.50%	10/1/2030	68,852	0.00%
Bank of America NA	50,000	6.00%	15/10/2036	68,847	0.00%
Georgia Power Co.	70,000	2.20%	15/9/2024	68,785	0.00%
VEREIT Operating Partnership LP	70,000	3.10%	15/12/2029	68,724	0.00%
Burlington Northern Santa Fe LLC	65,000	3.40%	1/9/2024	68,710	0.00%
Boston Scientific Corp.	64,000	3.85%	15/5/2025	68,623	0.00%
East Bay Municipal Utility District Water System Revenue	50,000	5.87%	1/6/2040	68,622	0.00%
WFRBS Commercial Mortgage Trust 2013	67,000	3.00%	15/5/2045	68,505	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	65,000	4.25%	17/1/2023	68,474	0.00%
Albemarle Corp.	60,000	5.45%	1/12/2044	68,361	0.00%
Ally Auto Receivables Trust 2017	68,377	1.75%	15/12/2021	68,332	0.00%
US Airways 2013-1 Class A Pass Through Trust	65,236	3.95%	15/11/2025	68,252	0.00%
Xcel Energy, Inc.	50,000	6.50%	1/7/2036	68,152	0.00%
Continental Airlines 2007-1 Class A Pass Through Trust	64,721	5.98%	19/4/2022	68,112	0.00%
Republic Services, Inc.	50,000	6.20%	1/3/2040	68,082	0.00%
Delmarva Power & Light Co.	65,000	3.50%	15/11/2023	68,073	0.00%
Wisconsin Power & Light Co.	50,000	6.38%	15/8/2037	68,071	0.00%
CenterPoint Energy Resources Corp.	65,000	4.10%	1/9/2047	67,988	0.00%
UnitedHealth Group, Inc.	50,000	5.95%	15/2/2041	67,891	0.00%
L3Harris Technologies, Inc.	50,000	6.15%	15/12/2040	67,840	0.00%
Kinder Morgan Energy Partners LP	50,000	7.50%	15/11/2040	67,839	0.00%
Burlington Northern Santa Fe LLC	60,000	4.13%	15/6/2047	67,789	0.00%
JPMBB Commercial Mortgage Securities Trust 2015	67,655	2.92%	15/5/2048	67,744	0.00%
Walmart, Inc.	55,000	5.88%	5/4/2027	67,727	0.00%
MetLife, Inc.	50,000	5.88%	6/2/2041	67,680	0.00%
AutoZone, Inc.	65,000	3.25%	15/4/2025	67,653	0.00%
Electronic Arts, Inc.	60,000	4.80%	1/3/2026	67,526	0.00%
Essex Portfolio LP	65,000	3.38%	15/4/2026	67,521	0.00%
Wells Fargo Commercial Mortgage Trust 2015	65,000	3.18%	15/4/2050	67,495	0.00%
Progress Energy, Inc.	50,000	7.00%	30/10/2031	67,408	0.00%
Ohio Power Co.	60,000	4.00%	1/6/2049	67,401	0.00%
Honeywell International, Inc.	50,000	5.38%	1/3/2041	67,325	0.00%
PacifiCorp	50,000	6.10%	1/8/2036	67,160	0.00%
Morgan Stanley Capital I Trust 2016	65,000	3.28%	15/11/2049	67,079	0.00%
Burlington Resources LLC	50,000	5.95%	15/10/2036	67,032	0.00%
QVC, Inc.	70,000	5.45%	15/8/2034	66,867	0.00%
American Municipal Power, Inc.	50,000	6.27%	15/2/2050	66,794	0.00%
California Institute of Technology	55,000	4.70%	1/11/2111	66,792	0.00%
Prudential Financial, Inc.	50,000	6.20%	15/11/2040	66,761	0.00%
AvalonBay Communities, Inc.	65,000	2.95%	11/5/2026	66,711	0.00%
Valmont Industries, Inc.	65,000	5.00%	1/10/2044	66,403	0.00%
South Carolina Public Service Authority	45,000	6.45%	1/1/2050	66,177	0.00%
Boeing Co.	50,000	5.88%	15/2/2040	66,164	0.00%
Apache Corp.	65,000	3.25%	15/4/2022	65,971	0.00%
NextEra Energy Capital Holdings, Inc.	65,000	2.80%	15/1/2023	65,961	0.00%
Norfolk Southern Corp.	60,000	4.10%	15/5/2049	65,925	0.00%
Dallas County Hospital District	50,000	5.62%	15/8/2044	65,897	0.00%
Kimberly-Clark Corp.	50,000	5.30%	1/3/2041	65,735	0.00%
Apollo Management Holdings LP	58,000	5.00%	15/3/2048	65,604	0.00%
Tri-State Generation & Transmission Association, Inc.	50,000	6.00%	15/6/2040	65,465	0.00%
Trustees of the University of Pennsylvania	50,000	4.67%	1/9/2112	65,414	0.00%
Boeing Co.	50,000	6.13%	15/2/2033	65,266	0.00%
Rutgers The State University of New Jersey	50,000	5.67%	1/5/2040	65,201	0.00%
AT&T, Inc.	50,000	6.35%	15/3/2040	65,112	0.00%
Northern States Power Co.	50,000	5.35%	1/11/2039	65,094	0.00%
Hess Corp.	50,000	7.88%	1/10/2029	65,053	0.00%
GS Mortgage Securities Trust 2012	64,206	2.77%	10/11/2045	65,035	0.00%
United Parcel Service, Inc.	65,000	3.40%	15/11/2046	64,959	0.00%
Liberty Mutual Group, Inc.	58,000	4.57%	1/2/2029	64,864	0.00%
UDR, Inc.	65,000	3.10%	1/11/2034	64,850	0.00%
Cincinnati Financial Corp.	50,000	6.92%	15/5/2028	64,552	0.00%
Duke Realty LP	61,000	3.75%	1/12/2024	64,548	0.00%

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Nissan Motor Acceptance Corp.	65,000	1.90%	14/9/2021	64,474	0.00%
Loews Corp.	50,000	6.00%	1/2/2035	64,413	0.00%
Georgetown University	50,000	5.22%	1/10/2118	64,276	0.00%
Marsh & McLennan Cos, Inc.	50,000	5.88%	1/8/2033	64,026	0.00%
NiSource, Inc.	50,000	5.95%	15/6/2041	63,875	0.00%
NiSource, Inc.	50,000	5.65%	1/2/2045	63,855	0.00%
XLIT Ltd.	50,000	5.25%	15/12/2043	63,834	0.00%
State of Washington	50,000	5.14%	1/8/2040	63,828	0.00%
NSTAR Electric Co.	50,000	5.50%	15/3/2040	63,811	0.00%
Newmont Goldcorp Corp.	50,000	5.88%	1/4/2035	63,759	0.00%
Johnson & Johnson	50,000	4.85%	15/5/2041	63,666	0.00%
AT&T, Inc.	50,000	6.10%	15/7/2040	63,555	0.00%
McDonald's Corp.	50,000	5.70%	1/2/2039	63,529	0.00%
Boeing Co.	62,000	2.85%	30/10/2024	63,470	0.00%
International Business Machines Corp.	50,000	6.50%	15/1/2028	63,269	0.00%
Thermo Fisher Scientific, Inc.	50,000	5.30%	1/2/2044	63,225	0.00%
Munich Re America Corp.	50,000	7.45%	15/12/2026	63,208	0.00%
KeyBank NA	50,000	6.95%	1/2/2028	63,100	0.00%
State of Utah	60,000	3.54%	1/7/2025	63,007	0.00%
Port Authority of New York & New Jersey	50,000	4.81%	15/10/2065	62,984	0.00%
Illinois Tool Works, Inc.	50,000	4.88%	15/9/2041	62,864	0.00%
Union Pacific Corp.	60,000	3.60%	15/9/2037	62,518	0.00%
Seagate HDD Cayman	59,000	4.75%	1/6/2023	62,466	0.00%
Cleveland Electric Illuminating Co.	50,000	5.95%	15/12/2036	62,419	0.00%
Oncor Electric Delivery Co. LLC	50,000	5.75%	15/3/2029	62,394	0.00%
Oglethorpe Power Corp.	50,000	5.95%	1/11/2039	62,366	0.00%
CD 2017-CD3 Mortgage Trust	59,000	3.83%	10/2/2050	62,290	0.00%
Packaging Corp. of America	60,000	4.05%	15/12/2049	62,261	0.00%
United Technologies Corp.	50,000	4.63%	16/11/2048	62,233	0.00%
Puget Energy, Inc.	60,000	3.65%	15/5/2025	62,203	0.00%
Spectra Energy Partners LP	50,000	5.95%	25/9/2043	62,200	0.00%
Nordstrom, Inc.	60,000	4.00%	15/3/2027	62,186	0.00%
Raytheon Co.	50,000	4.70%	15/12/2041	62,158	0.00%
Smithfield Foods, Inc.	60,000	4.25%	1/2/2027	62,088	0.00%
WFRBS Commercial Mortgage Trust 2012	61,092	2.87%	15/11/2045	62,064	0.00%
AHS Hospital Corp.	50,000	5.02%	1/7/2045	61,983	0.00%
Stanley Black & Decker, Inc.	50,000	5.20%	1/9/2040	61,947	0.00%
District of Columbia	50,000	5.59%	1/12/2034	61,929	0.00%
ITC Holdings Corp.	60,000	3.25%	30/6/2026	61,811	0.00%
Verisk Analytics, Inc.	50,000	5.50%	15/6/2045	61,602	0.00%
Mosaic Co.	60,000	3.75%	15/11/2021	61,413	0.00%
Toyota Motor Credit Corp.	60,000	2.80%	13/7/2022	61,344	0.00%
KLA Corp.	50,000	5.00%	15/3/2049	61,162	0.00%
Burlington Northern Santa Fe LLC	50,000	4.95%	15/9/2041	61,161	0.00%
PeaceHealth Obligated Group	50,000	4.79%	15/11/2048	61,159	0.00%
Rockwell Collins, Inc.	50,000	4.80%	15/12/2043	61,108	0.00%
Ohio State University	55,000	3.80%	1/12/2046	61,046	0.00%
Kohl's Corp.	60,000	3.25%	1/2/2023	61,017	0.00%
ITC Holdings Corp.	50,000	5.30%	1/7/2043	60,978	0.00%
Anthem, Inc.	50,000	5.85%	15/1/2036	60,976	0.00%
Goldman Sachs Group, Inc.	50,000	4.75%	21/10/2045	60,912	0.00%
AXIS Specialty Finance LLC^	60,000	4.90%	15/1/2040	60,901	0.00%
Hess Corp.	50,000	5.80%	1/4/2047	60,860	0.00%
FS KKR Capital Corp.	60,000	4.13%	1/2/2025	60,800	0.00%
Dover Corp.	50,000	5.38%	1/3/2041	60,798	0.00%
AXA Equitable Holdings, Inc.	50,000	7.00%	1/4/2028	60,680	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.85%	15/4/2049	60,643	0.00%
New York State Urban Development Corp.	50,000	5.77%	15/3/2039	60,638	0.00%
ViacomCBS, Inc.	50,000	5.90%	15/10/2040	60,487	0.00%
Nordstrom, Inc.	50,000	6.95%	15/3/2028	60,389	0.00%
Chicago O'Hare International Airport	50,000	4.47%	1/1/2049	60,327	0.00%
Block Financial LLC	55,000	5.25%	1/10/2025	60,181	0.00%
National Retail Properties, Inc.	50,000	4.80%	15/10/2048	60,144	0.00%
Virginia Electric & Power Co.	50,000	4.65%	15/8/2043	60,009	0.00%
Puget Sound Energy, Inc.	60,000	3.25%	15/9/2049	59,828	0.00%
Spirit Airlines Pass Through Trust 2015	57,387	4.10%	1/4/2028	59,757	0.00%
Delta Air Lines, Inc.	60,000	3.75%	28/10/2029	59,739	0.00%
Willis-Knighton Medical Center	50,000	4.81%	1/9/2048	59,687	0.00%

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Dover Corp.	50,000	5.38%	15/10/2035	59,683	0.00%
California Institute of Technology	50,000	4.32%	1/8/2045	59,659	0.00%
ONE Gas, Inc.	50,000	4.50%	1/11/2048	59,550	0.00%
CMS Energy Corp.	50,000	4.88%	1/3/2044	59,516	0.00%
McDonald's Corp.	50,000	4.70%	9/12/2035	59,423	0.00%
Energy Transfer Operating LP	50,000	6.50%	1/2/2042	59,415	0.00%
Commonwealth Edison Co.	50,000	4.60%	15/8/2043	59,394	0.00%
Tampa Electric Co.	50,000	4.45%	15/6/2049	59,222	0.00%
Packaging Corp. of America	55,000	4.50%	1/11/2023	59,170	0.00%
ERP Operating LP	50,000	4.50%	1/6/2045	59,128	0.00%
State of Kansas Department of Transportation	50,000	4.60%	1/9/2035	59,074	0.00%
University of Virginia	50,000	4.18%	1/9/2117	59,055	0.00%
Carlyle Finance LLC	50,000	5.65%	15/9/2048	58,963	0.00%
ERP Operating LP	50,000	4.50%	1/7/2044	58,919	0.00%
L3Harris Technologies, Inc.	50,000	4.85%	27/4/2035	58,837	0.00%
Federal National Mortgage Association^	58,206	2.41%	25/3/2023	58,740	0.00%
State of Illinois	50,000	6.73%	1/4/2035	58,683	0.00%
Ventas Realty LP	50,000	4.88%	15/4/2049	58,656	0.00%
Kansas City Southern	50,000	4.95%	15/8/2045	58,625	0.00%
Progressive Corp.	50,000	4.35%	25/4/2044	58,558	0.00%
Texas Health Resources	50,000	4.33%	15/11/2055	58,475	0.00%
Hasbro, Inc.	50,000	6.35%	15/3/2040	58,405	0.00%
Ohio Water Development Authority Water Pollution Control Loan Fund	50,000	4.88%	1/12/2034	58,354	0.00%
LC6 Commercial Mortgage Trust 2013	57,000	3.28%	10/1/2046	58,299	0.00%
Norfolk Southern Corp.	55,000	3.85%	15/1/2024	58,276	0.00%
Owens Corning	55,000	4.20%	1/12/2024	58,242	0.00%
CCRE8 Commercial Mortgage Trust 2013^	56,000	3.61%	10/6/2046	58,217	0.00%
GATX Corp.	50,000	5.20%	15/3/2044	58,212	0.00%
Entergy Louisiana LLC	50,000	4.20%	1/4/2050	58,051	0.00%
General Mills, Inc.	50,000	4.55%	17/4/2038	58,033	0.00%
Berkshire Hathaway Energy Co.	55,000	3.50%	1/2/2025	58,008	0.00%
Nationwide Financial Services, Inc.	50,000	6.75%	15/5/2037	58,000	0.00%
Commonwealth of Massachusetts	50,000	4.50%	1/8/2031	57,945	0.00%
Mondelez International, Inc.	50,000	4.63%	7/5/2048	57,939	0.00%
Tampa Electric Co.	50,000	4.30%	15/6/2048	57,906	0.00%
Baltimore Gas & Electric Co.	50,000	4.25%	15/9/2048	57,878	0.00%
Health & Educational Facilities Authority of the State of Missouri	55,000	3.65%	15/8/2057	57,797	0.00%
Kroger Co.	50,000	5.40%	15/7/2040	57,790	0.00%
Markel Corp.	50,000	5.00%	20/5/2049	57,789	0.00%
Johns Hopkins University	50,000	4.08%	1/7/2053	57,747	0.00%
PepsiCo, Inc.	50,000	4.00%	2/5/2047	57,725	0.00%
Kinder Morgan Energy Partners LP	50,000	5.63%	1/9/2041	57,662	0.00%
Exelon Corp.	50,000	4.95%	15/6/2035	57,630	0.00%
Union Pacific Corp.	55,000	3.88%	1/2/2055	57,549	0.00%
Bacardi Ltd.	50,000	5.30%	15/5/2048	57,437	0.00%
Evergy Metro, Inc.	50,000	4.20%	15/3/2048	57,416	0.00%
Brooklyn Union Gas Co.	50,000	4.49%	4/3/2049	57,384	0.00%
Las Vegas Sands Corp.	55,000	3.90%	8/8/2029	57,379	0.00%
McDonald's Corp.	50,000	4.60%	26/5/2045	57,332	0.00%
New York State Electric & Gas Corp.	60,000	3.30%	15/9/2049	57,164	0.00%
Sysco Corp.	50,000	4.45%	15/3/2048	57,064	0.00%
Cleveland Electric Illuminating Co.	50,000	5.50%	15/8/2024	57,043	0.00%
Principal Financial Group, Inc.	50,000	4.63%	15/9/2042	56,971	0.00%
Evergy Kansas Central, Inc.	50,000	4.25%	1/12/2045	56,917	0.00%
University of Chicago	50,000	4.00%	1/10/2053	56,902	0.00%
Advocate Health & Hospitals Corp.	50,000	4.27%	15/8/2048	56,886	0.00%
Activision Blizzard, Inc.	50,000	4.50%	15/6/2047	56,800	0.00%
Children's Hospital Corp.	50,000	4.12%	1/1/2047	56,775	0.00%
Best Buy Co., Inc.	55,000	5.50%	15/3/2021	56,685	0.00%
FMC Corp.	55,000	3.95%	1/2/2022	56,663	0.00%
Eaton Corp.	50,000	4.00%	2/11/2032	56,620	0.00%
Georgia Power Co.	50,000	4.75%	1/9/2040	56,609	0.00%
JPMBB Commercial Mortgage Securities Trust 2013^	54,000	4.04%	15/7/2045	56,587	0.00%
Tampa Electric Co.	50,000	4.35%	15/5/2044	56,583	0.00%
Avista Corp.	50,000	4.35%	1/6/2048	56,550	0.00%
Williams Cos, Inc.	55,000	3.60%	15/3/2022	56,515	0.00%
UBS Commercial Mortgage Trust 2018	50,000	4.33%	15/10/2051	56,467	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Arizona Public Service Co.	50,000	4.25%	1/3/2049	56,433	0.00%
Principal Financial Group, Inc.	50,000	4.35%	15/5/2043	56,432	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.50%	30/7/2029	56,426	0.00%
Mars, Inc.	50,000	3.95%	1/4/2044	56,400	0.00%
Simon Property Group LP	50,000	4.25%	1/10/2044	56,361	0.00%
Cleveland Electric Illuminating Co.	50,000	4.55%	15/11/2030	56,352	0.00%
BBCMS Mortgage Trust 2018	50,000	4.31%	15/12/2051	56,259	0.00%
Commonwealth Edison Co.	50,000	4.00%	1/3/2049	56,229	0.00%
Colonial Pipeline Co.	50,000	4.25%	15/4/2048	56,196	0.00%
Mayo Clinic	50,000	4.13%	15/11/2052	56,160	0.00%
PECO Energy Co.	50,000	4.15%	1/10/2044	56,158	0.00%
Consumers Energy Co.	50,000	3.95%	15/7/2047	56,151	0.00%
Hackensack Meridian Health, Inc.	50,000	4.21%	1/7/2048	56,139	0.00%
Indiana University Health, Inc. Obligated Group	50,000	3.97%	1/11/2048	56,126	0.00%
Children's Hospital Medical Center	50,000	4.27%	15/5/2044	56,093	0.00%
Potomac Electric Power Co.	50,000	4.15%	15/3/2043	56,078	0.00%
American Homes 4 Rent LP	50,000	4.90%	15/2/2029	56,016	0.00%
American Water Capital Corp.	50,000	4.30%	1/12/2042	56,008	0.00%
BANK 2018-BNK14^	50,000	4.23%	15/9/2060	55,981	0.00%
Southern California Gas Co.	50,000	3.95%	15/2/2050	55,978	0.00%
GS Mortgage Securities Trust 2011	55,000	3.71%	10/8/2044	55,937	0.00%
PPL Electric Utilities Corp.	50,000	4.13%	15/6/2044	55,882	0.00%
Waste Management, Inc.	50,000	4.00%	15/7/2039	55,844	0.00%
State Street Corp.^	50,000	4.14%	3/12/2029	55,815	0.00%
Evergy Kansas Central, Inc.	50,000	4.10%	1/4/2043	55,647	0.00%
Cargill, Inc.	50,000	3.88%	23/5/2049	55,626	0.00%
Sutter Health	50,000	4.09%	15/8/2048	55,626	0.00%
Mayo Clinic	50,000	4.00%	15/11/2047	55,559	0.00%
University of Southern California	50,000	3.84%	1/10/2047	55,550	0.00%
Wells Fargo Commercial Mortgage Trust 2018	50,000	4.15%	15/8/2051	55,501	0.00%
Partners Healthcare System, Inc.	50,000	4.12%	1/7/2055	55,491	0.00%
Duke Energy Carolinas LLC	50,000	3.88%	15/3/2046	55,398	0.00%
PECO Energy Co.	50,000	3.90%	1/3/2048	55,386	0.00%
Bristol-Myers Squibb Co.	55,000	3.25%	1/8/2042	55,327	0.00%
WRKCo, Inc.	50,000	4.65%	15/3/2026	55,275	0.00%
RPM International, Inc.	50,000	5.25%	1/6/2045	55,270	0.00%
Mercy Health	50,000	4.30%	1/7/2028	55,266	0.00%
Southern California Gas Co.	50,000	4.13%	1/6/2048	55,223	0.00%
Eversource Energy	50,000	4.25%	1/4/2029	55,218	0.00%
Atmos Energy Corp.	55,000	2.63%	15/9/2029	55,214	0.00%
AEP Transmission Co. LLC	50,000	4.00%	1/12/2046	55,171	0.00%
Owl Rock Capital Corp.	55,000	4.00%	30/3/2025	55,160	0.00%
Quest Diagnostics, Inc.	50,000	4.20%	30/6/2029	55,157	0.00%
Spirit Realty LP	55,000	3.40%	15/1/2030	55,144	0.00%
South Carolina Public Service Authority	55,000	2.39%	1/12/2023	55,122	0.00%
Dow Chemical Co.	50,000	4.55%	30/11/2025	55,033	0.00%
Oncor Electric Delivery Co. LLC	50,000	3.80%	30/9/2047	55,010	0.00%
Federal Home Loan Mortgage Corp.	50,000	3.72%	25/1/2031	55,002	0.00%
Micron Technology, Inc.	50,000	4.66%	15/2/2030	55,000	0.00%
US Bancorp	50,000	3.95%	17/11/2025	54,978	0.00%
Spirit Realty LP	55,000	3.20%	15/1/2027	54,975	0.00%
Walmart, Inc.	46,000	4.30%	22/4/2044	54,968	0.00%
Florida Power & Light Co.	50,000	3.80%	15/12/2042	54,945	0.00%
Trinity Health Corp.	50,000	4.13%	1/12/2045	54,942	0.00%
Orlando Health Obligated Group	50,000	4.09%	1/10/2048	54,932	0.00%
Virginia Electric & Power Co.	50,000	4.00%	15/11/2046	54,897	0.00%
Michigan State University	50,000	4.50%	15/8/2048	54,882	0.00%
Clorox Co.	50,000	3.90%	15/5/2028	54,855	0.00%
Corning, Inc.	50,000	5.45%	15/11/2079	54,799	0.00%
Alexandria Real Estate Equities, Inc.	50,000	4.30%	15/1/2026	54,773	0.00%
Federal National Mortgage Association^	50,000	3.64%	25/8/2030	54,757	0.00%
CubeSmart LP	50,000	4.38%	15/2/2029	54,740	0.00%
California State University	50,000	3.90%	1/11/2047	54,707	0.00%
Omega Healthcare Investors, Inc.	50,000	4.95%	1/4/2024	54,691	0.00%
WRKCo, Inc.	50,000	4.20%	1/6/2032	54,658	0.00%
International Flavors & Fragrances, Inc.	50,000	4.45%	26/9/2028	54,633	0.00%
GATX Corp.	50,000	4.55%	7/11/2028	54,608	0.00%
CH Robinson Worldwide, Inc.	50,000	4.20%	15/4/2028	54,590	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Xylem, Inc.	50,000	4.38%	1/11/2046	54,589	0.00%
Federal Home Loan Mortgage Corp.^	50,000	3.78%	25/10/2028	54,584	0.00%
Brown & Brown, Inc.	50,000	4.50%	15/3/2029	54,547	0.00%
Oncor Electric Delivery Co. LLC	50,000	3.70%	15/11/2028	54,531	0.00%
Mid-Atlantic Interstate Transmission LLC	50,000	4.10%	15/5/2028	54,508	0.00%
Church & Dwight Co., Inc.	50,000	3.95%	1/8/2047	54,470	0.00%
BlackRock, Inc.	51,000	3.25%	30/4/2029	54,463	0.00%
Humana, Inc.	50,000	4.63%	1/12/2042	54,456	0.00%
Archer-Daniels-Midland Co.	50,000	3.75%	15/9/2047	54,444	0.00%
Valero Energy Partners LP	50,000	4.38%	15/12/2026	54,444	0.00%
Masco Corp.	50,000	4.45%	1/4/2025	54,442	0.00%
Tampa Electric Co.	50,000	4.10%	15/6/2042	54,401	0.00%
Oncor Electric Delivery Co. LLC	50,000	3.75%	1/4/2045	54,368	0.00%
John Deere Capital Corp.	50,000	3.45%	7/3/2029	54,338	0.00%
Entergy Mississippi LLC	50,000	3.85%	1/6/2049	54,277	0.00%
Aptiv plc	50,000	4.35%	15/3/2029	54,209	0.00%
Trimble, Inc.	50,000	4.75%	1/12/2024	54,169	0.00%
American Water Capital Corp.	50,000	4.00%	1/12/2046	54,127	0.00%
Advocate Health & Hospitals Corp.	50,000	3.83%	15/8/2028	54,113	0.00%
Precision Castparts Corp.	50,000	3.90%	15/1/2043	54,101	0.00%
CenterPoint Energy, Inc.	55,000	2.95%	1/3/2030	54,080	0.00%
Sabra Health Care LP	50,000	5.13%	15/8/2026	54,070	0.00%
Micron Technology, Inc.	50,000	4.64%	6/2/2024	54,063	0.00%
Hexcel Corp.	50,000	4.70%	15/8/2025	54,060	0.00%
RPM International, Inc.	50,000	4.55%	1/3/2029	54,047	0.00%
Aetna, Inc.	50,000	4.75%	15/3/2044	54,040	0.00%
Johnson & Johnson	50,000	3.50%	15/1/2048	53,984	0.00%
Keurig Dr Pepper, Inc.	50,000	4.42%	15/12/2046	53,958	0.00%
Masco Corp.	50,000	4.38%	1/4/2026	53,952	0.00%
Duke Realty LP	50,000	4.00%	15/9/2028	53,931	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	50,000	4.45%	29/1/2026	53,879	0.00%
Delta Air Lines 2007-1 Class A Pass Through Trust	49,445	6.82%	10/8/2022	53,851	0.00%
HP, Inc.	53,000	3.75%	1/12/2020	53,840	0.00%
Stryker Corp.	50,000	4.10%	1/4/2043	53,827	0.00%
Baltimore Gas & Electric Co.	55,000	3.20%	15/9/2049	53,809	0.00%
Realty Income Corp.	50,000	3.88%	15/4/2025	53,781	0.00%
American Honda Finance Corp.	50,000	3.50%	15/2/2028	53,771	0.00%
Highwoods Realty LP	50,000	4.20%	15/4/2029	53,748	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.75%	15/2/2023	53,746	0.00%
CNA Financial Corp.	50,000	3.90%	1/5/2029	53,743	0.00%
Rockwell Automation, Inc.	50,000	3.50%	1/3/2029	53,736	0.00%
New York State Urban Development Corp.	50,000	3.90%	15/3/2033	53,729	0.00%
L3Harris Technologies, Inc.	50,000	3.85%	15/12/2026	53,723	0.00%
Blackstone Holdings Finance Co. LLC	50,000	4.00%	2/10/2047	53,699	0.00%
Constellation Brands, Inc.	50,000	4.50%	9/5/2047	53,691	0.00%
CenterPoint Energy Resources Corp.	50,000	4.00%	1/4/2028	53,629	0.00%
Commonwealth Edison Co.	50,000	3.80%	1/10/2042	53,629	0.00%
Advance Auto Parts, Inc.	50,000	4.50%	1/12/2023	53,611	0.00%
Cadence Design Systems, Inc.	50,000	4.38%	15/10/2024	53,597	0.00%
Public Service Electric & Gas Co.	50,000	3.60%	1/12/2047	53,587	0.00%
Sutter Health	50,000	3.70%	15/8/2028	53,566	0.00%
Oshkosh Corp.	50,000	4.60%	15/5/2028	53,500	0.00%
Martin Marietta Materials, Inc.	50,000	4.25%	2/7/2024	53,490	0.00%
Citigroup Commercial Mortgage Trust 2013^	50,000	4.37%	10/9/2046	53,422	0.00%
Textron, Inc.	50,000	4.00%	15/3/2026	53,377	0.00%
GS Mortgage Securities Trust 2013	50,000	4.27%	10/11/2046	53,360	0.00%
GS Mortgage Securities Trust 2015	50,000	3.76%	10/7/2048	53,355	0.00%
Booking Holdings, Inc.	50,000	3.65%	15/3/2025	53,352	0.00%
Textron, Inc.	50,000	3.90%	17/9/2029	53,339	0.00%
Alliant Energy Finance LLC	50,000	4.25%	15/6/2028	53,332	0.00%
CCRE13 Commercial Mortgage Trust 2013^	50,000	4.19%	10/11/2046	53,328	0.00%
Baltimore Gas & Electric Co.	50,000	3.75%	15/8/2047	53,313	0.00%
Benchmark 2018-B1 Mortgage Trust^	50,000	3.88%	15/1/2051	53,302	0.00%
Markel Corp.	50,000	4.90%	1/7/2022	53,248	0.00%
Allina Health System	50,000	3.89%	15/4/2049	53,206	0.00%
CubeSmart LP	50,000	4.38%	15/12/2023	53,167	0.00%
Entergy Louisiana LLC	50,000	4.05%	1/9/2023	53,166	0.00%
Transcontinental Gas Pipe Line Co. LLC	50,000	4.00%	15/3/2028	53,163	0.00%

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University of Notre Dame du Lac	50,000	3.44%	15/2/2045	53,159	0.00%
Citigroup Commercial Mortgage Trust 2017	50,000	3.76%	12/10/2050	53,122	0.00%
Interstate Power & Light Co.	50,000	3.60%	1/4/2029	53,114	0.00%
State of California	50,000	3.38%	1/4/2025	53,096	0.00%
BP Capital Markets America, Inc.	50,000	3.41%	11/2/2026	53,091	0.00%
Seagate HDD Cayman	50,000	4.88%	1/6/2027	53,000	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	50,000	3.77%	15/8/2047	52,998	0.00%
3M Co.	50,000	3.88%	15/6/2044	52,989	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	50,000	4.15%	15/8/2046	52,986	0.00%
Entergy Arkansas LLC	50,000	3.70%	1/6/2024	52,984	0.00%
John Deere Capital Corp.	50,000	3.65%	12/10/2023	52,976	0.00%
Southwest Gas Corp.	50,000	3.70%	1/4/2028	52,942	0.00%
Textron, Inc.	50,000	3.88%	1/3/2025	52,941	0.00%
Magellan Midstream Partners LP	50,000	4.25%	15/9/2046	52,931	0.00%
CNH Industrial Capital LLC	50,000	4.20%	15/1/2024	52,928	0.00%
WP Carey, Inc.	50,000	3.85%	15/7/2029	52,923	0.00%
Tampa Electric Co.	50,000	3.63%	15/6/2050	52,918	0.00%
Manufacturers & Traders Trust Co.	50,000	3.40%	17/8/2027	52,911	0.00%
Southern California Edison Co.	53,571	1.85%	1/2/2022	52,897	0.00%
Essex Portfolio LP	50,000	3.63%	1/5/2027	52,887	0.00%
Whirlpool Corp.	50,000	4.70%	1/6/2022	52,886	0.00%
Citigroup Commercial Mortgage Trust 2014	50,000	3.86%	10/5/2047	52,877	0.00%
WRKCo, Inc.	50,000	3.90%	1/6/2028	52,872	0.00%
Crown Castle International Corp.	50,000	4.88%	15/4/2022	52,871	0.00%
Moody's Corp.	50,000	4.50%	1/9/2022	52,868	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	50,000	4.07%	15/11/2047	52,863	0.00%
Southern California Edison Co.	50,000	3.70%	1/8/2025	52,853	0.00%
Physicians Realty LP	50,000	4.30%	15/3/2027	52,820	0.00%
Wells Fargo Commercial Mortgage Trust 2017^	50,000	3.85%	15/10/2050	52,819	0.00%
Eaton Vance Corp.	50,000	3.50%	6/4/2027	52,790	0.00%
Marriott International, Inc.	50,000	3.75%	15/3/2025	52,790	0.00%
DTE Electric Co.	50,000	3.65%	15/3/2024	52,787	0.00%
Charles Schwab Corp.	50,000	3.45%	13/2/2026	52,767	0.00%
Trimble, Inc.	50,000	4.15%	15/6/2023	52,748	0.00%
Northern States Power Co.	50,000	3.60%	15/5/2046	52,747	0.00%
AXIS Specialty Finance plc	50,000	4.00%	6/12/2027	52,746	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	4.00%	15/11/2057	52,736	0.00%
NIKE, Inc.	50,000	3.38%	1/11/2046	52,721	0.00%
Primerica, Inc.	50,000	4.75%	15/7/2022	52,720	0.00%
State Street Corp.^	50,000	3.78%	3/12/2024	52,706	0.00%
FirstEnergy Corp.	50,000	4.25%	15/3/2023	52,705	0.00%
Aqua America, Inc.	50,000	3.57%	1/5/2029	52,688	0.00%
JPMDB Commercial Mortgage Securities Trust 2017^	50,000	3.71%	15/10/2050	52,678	0.00%
Healthcare Trust of America Holdings LP	50,000	3.75%	1/7/2027	52,670	0.00%
Laboratory Corp. of America Holdings	50,000	3.60%	1/9/2027	52,668	0.00%
Wells Fargo & Co.	50,000	3.75%	24/1/2024	52,664	0.00%
Lazard Group LLC	50,000	3.75%	13/2/2025	52,655	0.00%
Boeing Co.	50,000	3.45%	1/11/2028	52,649	0.00%
AvalonBay Communities, Inc.	50,000	3.35%	15/5/2027	52,638	0.00%
Equifax, Inc.	50,000	3.95%	15/6/2023	52,567	0.00%
Pennsylvania Electric Co.	50,000	3.60%	1/6/2029	52,544	0.00%
Southwestern Public Service Co.	45,000	4.40%	15/11/2048	52,511	0.00%
Life Storage LP	50,000	3.88%	15/12/2027	52,498	0.00%
PNC Financial Services Group, Inc.	50,000	3.50%	23/1/2024	52,479	0.00%
Citigroup, Inc.	50,000	3.30%	27/4/2025	52,469	0.00%
Partners Healthcare System, Inc.	50,000	3.77%	1/7/2048	52,454	0.00%
RenaissanceRe Holdings Ltd.	50,000	3.60%	15/4/2029	52,445	0.00%
DTE Energy Co.	50,000	3.85%	1/12/2023	52,444	0.00%
UDR, Inc.	50,000	3.50%	15/1/2028	52,431	0.00%
Energy Transfer Operating LP	50,000	4.20%	15/9/2023	52,423	0.00%
DR Horton, Inc.	50,000	4.38%	15/9/2022	52,416	0.00%
AXIS Specialty Finance LLC	50,000	3.90%	15/7/2029	52,400	0.00%
Stryker Corp.	50,000	3.38%	15/5/2024	52,386	0.00%
Alabama Power Co.	50,000	3.70%	1/12/2047	52,384	0.00%
Brandywine Operating Partnership LP	50,000	3.95%	15/11/2027	52,378	0.00%
Hershey Co.	50,000	3.20%	21/8/2025	52,362	0.00%
Union Electric Co.	50,000	3.65%	15/4/2045	52,356	0.00%
PNC Bank NA	50,000	3.80%	25/7/2023	52,352	0.00%

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Dominion Energy, Inc.	50,000	4.05%	15/9/2042	52,351	0.00%
Martin Marietta Materials, Inc.	50,000	4.25%	15/12/2047	52,351	0.00%
Darden Restaurants, Inc.	50,000	3.85%	1/5/2027	52,340	0.00%
United Technologies Corp.	50,000	3.13%	4/5/2027	52,332	0.00%
UDR, Inc.	50,000	3.50%	1/7/2027	52,319	0.00%
Union Pacific Corp.	50,000	3.50%	8/6/2023	52,319	0.00%
Eaton Vance Corp.	50,000	3.63%	15/6/2023	52,304	0.00%
Emerson Electric Co.	50,000	3.15%	1/6/2025	52,301	0.00%
Duke Realty LP	50,000	3.38%	15/12/2027	52,284	0.00%
Mercedes-Benz Auto Lease Trust 2018	52,232	2.41%	16/2/2021	52,264	0.00%
Regency Centers LP	50,000	3.60%	1/2/2027	52,259	0.00%
SVB Financial Group	50,000	3.50%	29/1/2025	52,222	0.00%
GATX Corp.	50,000	3.85%	30/3/2027	52,212	0.00%
Ryder System, Inc.	50,000	3.75%	9/6/2023	52,180	0.00%
E*TRADE Financial Corp.	50,000	3.80%	24/8/2027	52,174	0.00%
Ventas Realty LP	50,000	3.50%	15/4/2024	52,174	0.00%
Consumers Energy Co.	50,000	3.38%	15/8/2023	52,165	0.00%
San Diego Gas & Electric Co.	50,000	3.60%	1/9/2023	52,164	0.00%
Phillips 66 Partners LP	50,000	3.61%	15/2/2025	52,161	0.00%
Mastercard, Inc.	50,000	2.95%	21/11/2026	52,146	0.00%
Gilead Sciences, Inc.	50,000	4.40%	1/12/2021	52,129	0.00%
NiSource, Inc.	50,000	3.65%	15/6/2023	52,125	0.00%
Xcel Energy, Inc.	50,000	3.30%	1/6/2025	52,104	0.00%
University of Texas System	50,000	3.35%	15/8/2047	52,078	0.00%
DTE Energy Co.	50,000	3.70%	1/8/2023	52,049	0.00%
Welltower, Inc.	50,000	3.75%	15/3/2023	52,043	0.00%
Washington Gas Light Co.	50,000	3.80%	15/9/2046	52,030	0.00%
Seagate HDD Cayman	49,000	4.75%	1/1/2025	52,001	0.00%
American Campus Communities Operating Partnership LP	50,000	3.63%	15/11/2027	51,999	0.00%
NextEra Energy Capital Holdings, Inc.	50,000	3.25%	1/4/2026	51,999	0.00%
Church & Dwight Co., Inc.	50,000	3.15%	1/8/2027	51,974	0.00%
Blackstone Holdings Finance Co. LLC	50,000	3.15%	2/10/2027	51,971	0.00%
Union Pacific Corp.	50,000	3.15%	1/3/2024	51,934	0.00%
AutoZone, Inc.	50,000	3.13%	18/4/2024	51,929	0.00%
Kilroy Realty LP	50,000	3.80%	15/1/2023	51,925	0.00%
Consolidated Edison Co. of New York, Inc.	50,000	3.13%	15/11/2027	51,923	0.00%
Liberty Property LP	50,000	3.38%	15/6/2023	51,917	0.00%
State of Wisconsin	50,000	3.15%	1/5/2027	51,905	0.00%
Keurig Dr Pepper, Inc.	50,000	3.40%	15/11/2025	51,868	0.00%
General Electric Co.	50,000	3.45%	15/5/2024	51,864	0.00%
Virginia Electric & Power Co.	50,000	3.10%	15/5/2025	51,852	0.00%
Eaton Corp.	50,000	3.10%	15/9/2027	51,848	0.00%
Laboratory Corp. of America Holdings	50,000	3.75%	23/8/2022	51,840	0.00%
Dover Corp.	50,000	3.15%	15/11/2025	51,786	0.00%
CRH America, Inc.	50,000	5.75%	15/1/2021	51,766	0.00%
Physicians Realty LP	50,000	3.95%	15/1/2028	51,743	0.00%
MetLife, Inc.	50,000	3.05%	15/12/2022	51,740	0.00%
International Paper Co.	45,000	5.15%	15/5/2046	51,738	0.00%
Dominion Energy Gas Holdings LLC	50,000	3.55%	1/11/2023	51,727	0.00%
BP Capital Markets America, Inc.	50,000	3.02%	16/1/2027	51,689	0.00%
Georgia Power Co.	50,000	3.25%	1/4/2026	51,688	0.00%
Enstar Group Ltd.	50,000	4.50%	10/3/2022	51,687	0.00%
Lockheed Martin Corp.	50,000	3.10%	15/1/2023	51,681	0.00%
WFRBS Commercial Mortgage Trust 2012^	50,000	4.09%	15/6/2045	51,681	0.00%
United Parcel Service, Inc.	50,000	3.63%	1/10/2042	51,677	0.00%
Healthcare Realty Trust, Inc.	50,000	3.63%	15/1/2028	51,676	0.00%
WW Grainger, Inc.	50,000	3.75%	15/5/2046	51,669	0.00%
Kaiser Foundation Hospitals	50,000	3.50%	1/4/2022	51,651	0.00%
Wisconsin Power & Light Co.	50,000	3.05%	15/10/2027	51,649	0.00%
Martin Marietta Materials, Inc.	50,000	3.45%	1/6/2027	51,642	0.00%
Southwestern Electric Power Co.	50,000	3.90%	1/4/2045	51,626	0.00%
Caterpillar Financial Services Corp.	50,000	2.85%	17/5/2024	51,621	0.00%
Dollar General Corp.	50,000	3.25%	15/4/2023	51,615	0.00%
Carlisle Cos, Inc.	50,000	3.75%	15/11/2022	51,570	0.00%
Duke Realty LP	50,000	3.25%	30/6/2026	51,569	0.00%
UBS-Barclays Commercial Mortgage Trust 2013	50,000	3.47%	10/4/2046	51,564	0.00%
Evergy, Inc.	50,000	4.85%	1/6/2021	51,562	0.00%
Lear Corp.	50,000	4.25%	15/5/2029	51,544	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Rochester Gas & Electric Corp.	50,000	3.10%	1/6/2027	51,541	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.46%	15/5/2046	51,537	0.00%
Mount Sinai Hospitals Group, Inc.	50,000	3.98%	1/7/2048	51,533	0.00%
American Electric Power Co., Inc.	50,000	3.65%	1/12/2021	51,529	0.00%
Enbridge Energy Partners LP	50,000	4.20%	15/9/2021	51,521	0.00%
3M Co.	50,000	3.63%	15/10/2047	51,464	0.00%
General Motors Co.	50,000	5.40%	1/4/2048	51,462	0.00%
Air Lease Corp.	50,000	3.25%	1/3/2025	51,426	0.00%
Kennametal, Inc.	50,000	3.88%	15/2/2022	51,426	0.00%
RPM International, Inc.	50,000	3.75%	15/3/2027	51,404	0.00%
JPMorgan Chase & Co.	50,000	2.95%	1/10/2026	51,393	0.00%
Guardian Life Global Funding	50,000	2.90%	6/5/2024	51,389	0.00%
GATX Corp.	50,000	3.25%	30/3/2025	51,384	0.00%
National Retail Properties, Inc.	50,000	3.30%	15/4/2023	51,357	0.00%
Voya Financial, Inc.	50,000	3.13%	15/7/2024	51,353	0.00%
Southern Co. Gas Capital Corp.	50,000	3.25%	15/6/2026	51,351	0.00%
Flowers Foods, Inc.	50,000	3.50%	1/10/2026	51,326	0.00%
Southern Natural Gas Co. LLC/Southern Natural Issuing Corp.	50,000	4.40%	15/6/2021	51,290	0.00%
CSX Corp.	50,000	4.25%	1/6/2021	51,277	0.00%
Hess Corp.	50,000	3.50%	15/7/2024	51,268	0.00%
RPM International, Inc.	50,000	3.45%	15/11/2022	51,266	0.00%
AvalonBay Communities, Inc.	50,000	2.90%	15/10/2026	51,242	0.00%
PacifiCorp	50,000	2.95%	1/6/2023	51,229	0.00%
American Electric Power Co., Inc.	50,000	3.20%	13/11/2027	51,219	0.00%
Edison International	50,000	3.55%	15/11/2024	51,215	0.00%
Service Properties Trust	50,000	4.50%	15/3/2025	51,210	0.00%
FMC Corp.	50,000	3.20%	1/10/2026	51,206	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.10%	15/5/2046	51,202	0.00%
Sunoco Logistics Partners Operations LP	50,000	4.40%	1/4/2021	51,198	0.00%
John Deere Capital Corp.	50,000	2.65%	24/6/2024	51,189	0.00%
UnitedHealth Group, Inc.	50,000	4.70%	15/2/2021	51,187	0.00%
CenterPoint Energy, Inc.	50,000	3.60%	1/11/2021	51,182	0.00%
Southwest Gas Corp.	50,000	3.80%	29/9/2046	51,181	0.00%
PacifiCorp	50,000	3.85%	15/6/2021	51,167	0.00%
Flowserve Corp.	50,000	4.00%	15/11/2023	51,162	0.00%
Fortive Corp.	50,000	3.15%	15/6/2026	51,161	0.00%
United Technologies Corp.	50,000	2.65%	1/11/2026	51,158	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	50,000	3.38%	15/12/2048	51,155	0.00%
Hubbell, Inc.	50,000	3.35%	1/3/2026	51,142	0.00%
Cargill, Inc.	50,000	3.30%	1/3/2022	51,140	0.00%
Lazard Group LLC	50,000	3.63%	1/3/2027	51,127	0.00%
Weingarten Realty Investors	50,000	3.38%	15/10/2022	51,116	0.00%
Illinois Tool Works, Inc.	50,000	3.38%	15/9/2021	51,110	0.00%
Kimco Realty Corp.	50,000	3.13%	1/6/2023	51,107	0.00%
Boeing Co.	50,000	3.63%	1/3/2048	51,077	0.00%
Avnet, Inc.	50,000	3.75%	1/12/2021	51,076	0.00%
GLP Capital LP/GLP Financing II, Inc.	50,000	3.35%	1/9/2024	51,068	0.00%
Penske Truck Leasing Co. LP/PTL Finance Corp.	50,000	3.65%	29/7/2021	51,068	0.00%
Baltimore Gas & Electric Co.	50,000	3.50%	15/8/2046	51,056	0.00%
Patterson-UTI Energy, Inc.	50,000	5.15%	15/11/2029	51,047	0.00%
Laboratory Corp. of America Holdings	50,000	3.20%	1/2/2022	51,039	0.00%
Hershey Co.	50,000	4.13%	1/12/2020	51,000	0.00%
PACCAR Financial Corp.	50,000	3.15%	9/8/2021	50,994	0.00%
Berkshire Hathaway Energy Co.	50,000	2.80%	15/1/2023	50,990	0.00%
Raytheon Co.	50,000	2.50%	15/12/2022	50,989	0.00%
Allegion plc	50,000	3.50%	1/10/2029	50,978	0.00%
Agilent Technologies, Inc.	50,000	3.05%	22/9/2026	50,976	0.00%
JM Smucker Co.	50,000	3.00%	15/3/2022	50,959	0.00%
Dignity Health	50,000	3.13%	1/11/2022	50,952	0.00%
Columbia Property Trust Operating Partnership LP	50,000	3.65%	15/8/2026	50,943	0.00%
Nordstrom, Inc.	50,000	4.38%	1/4/2030	50,930	0.00%
Kohl's Corp.	50,000	5.55%	17/7/2045	50,925	0.00%
Boardwalk Pipelines LP	50,000	3.38%	1/2/2023	50,924	0.00%
Boeing Co.	50,000	2.80%	1/3/2023	50,921	0.00%
GLP Capital LP/GLP Financing II, Inc.	50,000	4.00%	15/1/2030	50,902	0.00%
Masco Corp.	50,000	4.50%	15/5/2047	50,892	0.00%
Associated Bank NA	50,000	3.50%	13/8/2021	50,881	0.00%
AutoZone, Inc.	50,000	2.88%	15/1/2023	50,878	0.00%

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Ares Capital Corp.	50,000	3.63%	19/1/2022	50,877	0.00%
WFRBS Commercial Mortgage Trust 2012	50,000	3.00%	15/8/2045	50,877	0.00%
BorgWarner, Inc.	50,000	4.38%	15/3/2045	50,870	0.00%
UnitedHealth Group, Inc.	50,000	3.15%	15/6/2021	50,865	0.00%
Southern California Edison Co.	50,000	3.90%	15/3/2043	50,850	0.00%
Zoetis, Inc.	50,000	3.25%	20/8/2021	50,807	0.00%
AmerisourceBergen Corp.	50,000	4.25%	1/3/2045	50,787	0.00%
BP Capital Markets America, Inc.	50,000	2.52%	19/9/2022	50,759	0.00%
FirstEnergy Corp.	50,000	2.85%	15/7/2022	50,745	0.00%
Valmont Industries, Inc.	50,000	5.25%	1/10/2054	50,728	0.00%
Boeing Co.	50,000	2.70%	1/5/2022	50,696	0.00%
GATX Corp.	50,000	3.25%	15/9/2026	50,651	0.00%
State of California	50,000	2.80%	1/4/2021	50,648	0.00%
Boeing Co.	50,000	2.80%	1/3/2027	50,642	0.00%
Tapestry, Inc.	50,000	3.00%	15/7/2022	50,624	0.00%
Synovus Financial Corp.	50,000	3.13%	1/11/2022	50,623	0.00%
Highwoods Realty LP	50,000	3.20%	15/6/2021	50,617	0.00%
NiSource, Inc.	50,000	2.65%	17/11/2022	50,615	0.00%
Marathon Petroleum Corp.	50,000	5.38%	1/10/2022	50,562	0.00%
Marathon Petroleum Corp.	50,000	3.40%	15/12/2020	50,540	0.00%
Stifel Financial Corp.	50,000	3.50%	1/12/2020	50,537	0.00%
Kroger Co.	50,000	3.30%	15/1/2021	50,534	0.00%
Reliance Standard Life Global Funding II	50,000	3.05%	20/1/2021	50,488	0.00%
Marriott International, Inc.	50,000	2.88%	1/3/2021	50,483	0.00%
American Honda Finance Corp.	50,000	2.65%	12/2/2021	50,461	0.00%
Church & Dwight Co., Inc.	50,000	2.45%	1/8/2022	50,455	0.00%
New York Life Global Funding	50,000	2.30%	10/6/2022	50,434	0.00%
Toyota Motor Credit Corp.	50,000	2.25%	18/10/2023	50,394	0.00%
BMW Vehicle Owner Trust 2018	50,000	2.51%	25/6/2024	50,388	0.00%
Southern Power Co.	50,000	2.50%	15/12/2021	50,380	0.00%
Steel Dynamics, Inc.	50,000	2.80%	15/12/2024	50,375	0.00%
Ford Credit Auto Lease Trust	50,000	3.19%	15/12/2021	50,369	0.00%
Allergan, Inc.	50,000	2.80%	15/3/2023	50,362	0.00%
IBM Credit LLC	50,000	2.20%	8/9/2022	50,346	0.00%
Occidental Petroleum Corp.	50,000	2.60%	15/4/2022	50,343	0.00%
Brixmor Operating Partnership LP	47,000	4.13%	15/5/2029	50,333	0.00%
Ryder System, Inc.	50,000	2.90%	1/12/2026	50,301	0.00%
State of California Department of Water Resources Power Supply Revenue	50,000	2.00%	1/5/2022	50,272	0.00%
Exxon Mobil Corp.	50,000	2.22%	1/3/2021	50,270	0.00%
Sierra Pacific Power Co.	50,000	2.60%	1/5/2026	50,263	0.00%
PACCAR Financial Corp.	50,000	2.00%	26/9/2022	50,261	0.00%
CenterPoint Energy Houston Electric LLC	50,000	2.25%	1/8/2022	50,245	0.00%
Southern California Edison Co.	50,000	2.40%	1/2/2022	50,244	0.00%
Equifax, Inc.	50,000	2.60%	1/12/2024	50,231	0.00%
International Business Machines Corp.	50,000	2.25%	19/2/2021	50,214	0.00%
Metropolitan Life Global Funding I	50,000	2.50%	3/12/2020	50,204	0.00%
Northwell Healthcare, Inc.	50,000	3.81%	1/11/2049	50,203	0.00%
John Deere Capital Corp.	50,000	2.35%	8/1/2021	50,184	0.00%
Packaging Corp. of America	50,000	3.00%	15/12/2029	50,181	0.00%
American Honda Finance Corp.	50,000	2.05%	10/1/2023	50,148	0.00%
Fortive Corp.	50,000	2.35%	15/6/2021	50,134	0.00%
Pinnacle West Capital Corp.	50,000	2.25%	30/11/2020	50,130	0.00%
United Parcel Service, Inc.	50,000	2.05%	1/4/2021	50,126	0.00%
Home Depot, Inc.	50,000	2.00%	1/4/2021	50,125	0.00%
Keysight Technologies, Inc.	50,000	3.00%	30/10/2029	50,113	0.00%
Consumers Energy Co.	50,000	3.10%	15/8/2050	50,109	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	50,000	5.15%	1/6/2042	50,038	0.00%
UDR, Inc.	50,000	3.00%	15/8/2031	50,037	0.00%
AEP Texas, Inc.	50,000	3.45%	15/1/2050	49,952	0.00%
Hershey Co.	50,000	2.05%	15/11/2024	49,951	0.00%
Toyota Motor Credit Corp.	50,000	1.80%	7/10/2021	49,947	0.00%
Wisconsin Electric Power Co.	50,000	2.05%	15/12/2024	49,945	0.00%
Spectrum Health System Obligated Group	50,000	3.49%	15/7/2049	49,936	0.00%
Duke Realty LP	50,000	2.88%	15/11/2029	49,896	0.00%
Michigan Finance Authority	50,000	3.38%	1/12/2040	49,888	0.00%
Phillips 66 Partners LP	50,000	2.45%	15/12/2024	49,874	0.00%
3M Co.	50,000	2.25%	19/9/2026	49,871	0.00%

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Hubbell, Inc.	50,000	3.15%	15/8/2027	49,854	0.00%
Reliance Standard Life Global Funding II	50,000	2.50%	30/10/2024	49,832	0.00%
Ford Motor Credit Co. LLC	50,000	3.10%	4/5/2023	49,822	0.00%
Michigan Finance Authority	50,000	3.08%	1/12/2034	49,811	0.00%
New York State Thruway Authority	50,000	3.50%	1/1/2042	49,809	0.00%
New Jersey Transportation Trust Fund Authority	50,000	4.08%	15/6/2039	49,792	0.00%
Crane Co.	50,000	4.20%	15/3/2048	49,765	0.00%
Hasbro, Inc.	50,000	5.10%	15/5/2044	49,729	0.00%
ERAC USA Finance LLC	40,000	5.63%	15/3/2042	49,706	0.00%
Baxalta, Inc.	39,000	5.25%	23/6/2045	49,704	0.00%
Smithfield Foods, Inc.	50,000	2.65%	3/10/2021	49,702	0.00%
Marathon Petroleum Corp.	44,000	5.13%	15/12/2026	49,699	0.00%
Blackstone Holdings Finance Co. LLC	50,000	3.50%	10/9/2049	49,682	0.00%
Northwestern Mutual Life Insurance Co.	50,000	3.63%	30/9/2059	49,665	0.00%
Boeing Co.	50,000	1.88%	15/6/2023	49,631	0.00%
Willis North America, Inc.	50,000	2.95%	15/9/2029	49,625	0.00%
New Jersey Transportation Trust Fund Authority	50,000	4.13%	15/6/2042	49,596	0.00%
Western Midstream Operating LP	50,000	4.75%	15/8/2028	49,582	0.00%
Ventas Realty LP	50,000	3.00%	15/1/2030	49,537	0.00%
Ascension Health	50,000	2.53%	15/11/2029	49,356	0.00%
Kilroy Realty LP	50,000	3.05%	15/2/2030	49,351	0.00%
Adventist Health System	50,000	2.95%	1/3/2029	49,340	0.00%
University of Southern California	35,000	5.25%	1/10/2111	49,292	0.00%
CenterPoint Energy Houston Electric LLC	50,000	2.40%	1/9/2026	49,263	0.00%
Enable Midstream Partners LP	50,000	4.40%	15/3/2027	49,114	0.00%
Memorial Health Services	50,000	3.45%	1/11/2049	49,076	0.00%
Campbell Soup Co.	50,000	3.80%	2/8/2042	48,944	0.00%
Wells Fargo Commercial Mortgage Trust 2012	47,896	2.92%	15/10/2045	48,711	0.00%
Permanent University Fund - Texas A&M University System	50,000	3.10%	1/7/2049	48,695	0.00%
EPR Properties	45,000	4.75%	15/12/2026	48,694	0.00%
Adventist Health System	50,000	3.63%	1/3/2049	48,670	0.00%
CommonSpirit Health	50,000	3.82%	1/10/2049	48,565	0.00%
CSX Corp.	45,000	3.95%	1/5/2050	48,553	0.00%
AEP Transmission Co. LLC	50,000	3.15%	15/9/2049	48,429	0.00%
Boeing Co.	50,000	3.38%	15/6/2046	48,418	0.00%
Burlington Northern Santa Fe LLC	45,000	3.65%	1/9/2025	48,356	0.00%
California Institute of Technology	50,000	3.65%	1/9/2119	48,327	0.00%
Western Midstream Operating LP	50,000	4.50%	1/3/2028	47,951	0.00%
Johnson Controls International plc	39,000	6.00%	15/1/2036	47,847	0.00%
CMS Energy Corp.	45,000	5.05%	15/3/2022	47,461	0.00%
Macy's Retail Holdings, Inc.	50,000	4.50%	15/12/2034	47,456	0.00%
Owens Corning	50,000	4.30%	15/7/2047	47,431	0.00%
Federal Home Loan Mortgage Corp.^	47,162	2.57%	25/9/2020	47,205	0.00%
UBS4 Commercial Mortgage Trust 2014	45,000	3.97%	10/8/2047	47,158	0.00%
Ameren Illinois Co.	45,000	3.25%	1/3/2025	47,059	0.00%
PACCAR Financial Corp.	45,000	3.40%	9/8/2023	46,962	0.00%
CD 2006-CD3 Mortgage Trust	46,036	5.65%	15/10/2048	46,636	0.00%
Newmont Goldcorp Corp.	40,000	4.88%	15/3/2042	46,625	0.00%
CME Group, Inc.	45,000	3.00%	15/3/2025	46,559	0.00%
Quest Diagnostics, Inc.	42,000	5.75%	30/1/2040	46,419	0.00%
Cabot Corp.	45,000	3.70%	15/7/2022	46,320	0.00%
CF Industries, Inc.	45,000	3.40%	1/12/2021	46,143	0.00%
WRKCo, Inc.	45,000	3.00%	15/9/2024	45,925	0.00%
United Airlines 2016-1 Class A Pass Through Trust	44,724	3.45%	7/7/2028	45,905	0.00%
Trustees of Boston University	40,000	4.06%	1/10/2048	45,861	0.00%
State of California	45,000	2.37%	1/4/2022	45,630	0.00%
Essex Portfolio LP	40,000	4.50%	15/3/2048	45,579	0.00%
PacifiCorp	40,000	4.13%	15/1/2049	45,574	0.00%
Plains All American Pipeline LP/PAA Finance Corp.	50,000	4.30%	31/1/2043	45,567	0.00%
Johnson Controls International plc	44,000	4.95%	2/7/2064	45,541	0.00%
Seagate HDD Cayman	44,000	4.25%	1/3/2022	45,430	0.00%
Western Union Co.	40,000	6.20%	17/11/2036	45,357	0.00%
CCRE16 Commercial Mortgage Trust 2014	43,764	3.65%	10/4/2047	45,008	0.00%
Ford Credit Auto Owner Trust 2017	45,000	1.87%	15/9/2022	45,004	0.00%
Black Hills Corp.	45,000	3.05%	15/10/2029	44,963	0.00%
American Airlines 2016-1 Class AA Pass Through Trust	42,844	3.58%	15/1/2028	44,914	0.00%
Ecolab, Inc.	40,000	3.95%	1/12/2047	44,874	0.00%
Massachusetts Institute of Technology	45,000	2.99%	1/7/2050	44,555	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Western Midstream Operating LP	50,000	5.50%	15/8/2048	44,549	0.00%
Prudential Financial, Inc.	40,000	3.94%	7/12/2049	43,587	0.00%
Massachusetts Institute of Technology	40,000	3.89%	1/7/2116	43,543	0.00%
Macy's Retail Holdings, Inc.	42,000	3.88%	15/1/2022	42,817	0.00%
Sabra Health Care LP/Sabra Capital Corp.	40,000	4.80%	1/6/2024	42,551	0.00%
CCRE10 Commercial Mortgage Trust 2013^	40,000	4.21%	10/8/2046	42,544	0.00%
First American Financial Corp.	40,000	4.60%	15/11/2024	42,459	0.00%
Sompo International Holdings Ltd.	40,000	4.70%	15/10/2022	42,452	0.00%
Carlyle Holdings Finance LLC	41,000	3.88%	1/2/2023	42,305	0.00%
WFRBS Commercial Mortgage Trust 2013^	40,000	4.36%	15/8/2046	42,242	0.00%
CCRE11 Commercial Mortgage Trust 2013	39,989	3.98%	10/8/2050	42,163	0.00%
Cabot Corp.	40,000	4.00%	1/7/2029	41,915	0.00%
Kroger Co.	40,000	3.50%	1/2/2026	41,866	0.00%
Spirit Realty LP	40,000	4.00%	15/7/2029	41,775	0.00%
Enterprise Products Operating LLC	40,000	4.05%	15/2/2022	41,694	0.00%
Union Pacific Corp.	40,000	3.00%	15/4/2027	41,691	0.00%
Entergy Louisiana LLC	36,000	5.40%	1/11/2024	41,111	0.00%
American Financial Group, Inc.	40,000	3.50%	15/8/2026	41,030	0.00%
Union Pacific Corp.	40,000	2.95%	15/1/2023	41,000	0.00%
Commonwealth Edison Co.	40,000	3.40%	1/9/2021	40,921	0.00%
Chubb INA Holdings, Inc.	40,000	2.70%	13/3/2023	40,888	0.00%
Georgia Power Co.	40,000	2.85%	15/5/2022	40,690	0.00%
CCRE12 Commercial Mortgage Trust 2013	39,416	3.62%	10/10/2046	40,532	0.00%
Edison International	40,000	3.13%	15/11/2022	40,511	0.00%
TPG Specialty Lending, Inc.	40,000	3.88%	1/11/2024	40,236	0.00%
Washington Gas Light Co.	40,000	3.65%	15/9/2049	40,224	0.00%
Black Hills Corp.	40,000	3.88%	15/10/2049	39,970	0.00%
Regency Centers LP	40,000	2.95%	15/9/2029	39,934	0.00%
BGC Partners, Inc.	40,000	3.75%	1/10/2024	39,917	0.00%
Principal Life Global Funding II	40,000	2.25%	21/11/2024	39,884	0.00%
DTE Energy Co.	40,000	2.95%	1/3/2030	39,570	0.00%
CenterPoint Energy, Inc.	40,000	3.70%	1/9/2049	39,402	0.00%
Johnson Controls International plc	37,000	3.90%	14/2/2026	39,284	0.00%
Owens Corning	32,000	7.00%	1/12/2036	39,114	0.00%
Aqua America, Inc.	35,000	4.28%	1/5/2049	38,826	0.00%
Microsoft Corp.	35,000	3.75%	1/5/2043	38,675	0.00%
Arrow Electronics, Inc.	37,000	3.25%	8/9/2024	37,963	0.00%
Eli Lilly & Co.	36,000	2.75%	1/6/2025	37,131	0.00%
L3Harris Technologies, Inc.	35,000	3.95%	28/5/2024	37,117	0.00%
JPMBB Commercial Mortgage Securities Trust 2013^	36,052	3.76%	15/8/2046	37,070	0.00%
AvalonBay Communities, Inc.	35,000	3.50%	15/11/2024	36,866	0.00%
FMC Corp.	35,000	4.10%	1/2/2024	36,849	0.00%
Church & Dwight Co., Inc.	36,000	2.88%	1/10/2022	36,738	0.00%
UnitedHealth Group, Inc.	35,000	3.10%	15/3/2026	36,506	0.00%
WFRBS Commercial Mortgage Trust 2013	35,000	3.56%	15/3/2048	36,046	0.00%
Hyatt Hotels Corp.	35,000	3.38%	15/7/2023	35,957	0.00%
JPMCC Commercial Mortgage Securities Trust 2017	35,539	3.05%	15/7/2050	35,807	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	35,000	2.92%	15/2/2046	35,569	0.00%
Continental Airlines 2012-1 Class A Pass Through Trust	34,004	4.15%	11/4/2024	35,557	0.00%
Invesco Finance plc	29,000	5.38%	30/11/2043	34,955	0.00%
GS Mortgage Securities Corp. II	34,000	3.28%	10/2/2046	34,772	0.00%
Rutgers The State University of New Jersey	35,000	3.92%	1/5/2119	34,444	0.00%
Apache Corp.	34,000	3.63%	1/2/2021	34,318	0.00%
Port Authority of New York & New Jersey	30,000	4.03%	1/9/2048	33,876	0.00%
American Airlines 2013-1 Class A Pass Through Trust	32,030	4.00%	15/7/2025	33,692	0.00%
SITE Centers Corp.	32,000	4.63%	15/7/2022	33,396	0.00%
Rohm & Haas Co.	25,000	7.85%	15/7/2029	33,224	0.00%
Ford Credit Auto Owner Trust 2017	33,199	1.67%	15/6/2021	33,173	0.00%
Masco Corp.	27,000	6.50%	15/8/2032	33,110	0.00%
Nissan Auto Lease Trust 2017	33,001	2.05%	15/9/2020	33,002	0.00%
Norfolk Southern Corp.	30,000	3.80%	1/8/2028	32,916	0.00%
Lincoln National Corp.	25,000	6.30%	9/10/2037	32,491	0.00%
CCRE11 Commercial Mortgage Trust 2013^	30,000	4.72%	10/8/2050	32,318	0.00%
WFRBS Commercial Mortgage Trust 2013^	30,000	4.67%	15/9/2046	32,051	0.00%
San Diego Gas & Electric Co.	25,000	6.00%	1/6/2039	32,025	0.00%
LC13 Commercial Mortgage Trust 2013	30,000	4.21%	10/8/2046	32,020	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013^	30,000	4.26%	15/10/2046	31,916	0.00%
WFRBS Commercial Mortgage Trust 2013	31,033	3.72%	15/8/2046	31,827	0.00%

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Morgan Stanley Bank of America Merrill Lynch Trust 2013^	30,000	4.35%	15/8/2046	31,635	0.00%
Unum Group	30,000	4.00%	15/6/2029	31,630	0.00%
CenterPoint Energy Resources Corp.	25,000	5.85%	15/1/2041	31,540	0.00%
NSTAR Electric Co.	30,000	3.25%	15/5/2029	31,294	0.00%
Allstate Corp.	25,000	5.35%	1/6/2033	31,229	0.00%
Mosaic Co.	30,000	4.88%	15/11/2041	31,166	0.00%
Conagra Brands, Inc.	25,000	7.00%	1/10/2028	30,928	0.00%
TD Ameritrade Holding Corp.	29,000	3.63%	1/4/2025	30,770	0.00%
Baxalta, Inc.	30,000	3.60%	23/6/2022	30,767	0.00%
Bristol-Myers Squibb Co.	25,000	4.55%	20/2/2048	30,693	0.00%
Charles Schwab Corp.	29,000	3.55%	1/2/2024	30,578	0.00%
MetLife, Inc.	25,000	4.60%	13/5/2046	30,568	0.00%
AutoNation, Inc.	30,000	3.35%	15/1/2021	30,261	0.00%
Ameren Corp.	30,000	2.50%	15/9/2024	30,236	0.00%
Albemarle Wodgina Pty Ltd.	30,000	3.45%	15/11/2029	29,967	0.00%
Piedmont Natural Gas Co., Inc.	30,000	3.64%	1/11/2046	29,650	0.00%
Williams Cos, Inc.	25,000	5.75%	24/6/2044	29,474	0.00%
CSX Corp.	25,000	4.75%	30/5/2042	29,265	0.00%
Memorial Sloan-Kettering Cancer Center	25,000	4.20%	1/7/2055	29,008	0.00%
George Washington University	25,000	4.30%	15/9/2044	28,927	0.00%
Appalachian Power Co.	25,000	4.45%	1/6/2045	28,590	0.00%
CCRE2 Commercial Mortgage Trust 2012	28,000	3.15%	15/8/2045	28,582	0.00%
Marsh & McLennan Cos, Inc.	25,000	4.35%	30/1/2047	28,287	0.00%
Cheniere Corpus Christi Holdings LLC	25,000	5.88%	31/3/2025	28,125	0.00%
Ford Motor Co.	25,000	7.40%	1/11/2046	28,047	0.00%
Brandywine Operating Partnership LP	27,000	3.95%	15/2/2023	28,039	0.00%
Aon Corp.	25,000	4.50%	15/12/2028	28,018	0.00%
AvalonBay Communities, Inc.	26,000	4.20%	15/12/2023	27,912	0.00%
Starbucks Corp.	25,000	4.30%	15/6/2045	27,642	0.00%
Hudson Pacific Properties LP	25,000	4.65%	1/4/2029	27,439	0.00%
CSAIL 2018-CX12 Commercial Mortgage Trust^	25,000	4.22%	15/8/2051	27,436	0.00%
Duke Energy Progress LLC	25,000	3.70%	1/9/2028	27,273	0.00%
Ameren Illinois Co.	25,000	3.80%	15/5/2028	27,244	0.00%
United Airlines 2019-1 Class AA Pass Through Trust	25,000	4.15%	25/8/2031	26,982	0.00%
Timken Co.	25,000	4.50%	15/12/2028	26,919	0.00%
Roper Technologies, Inc.	25,000	3.85%	15/12/2025	26,861	0.00%
Fidelity National Financial, Inc.	25,000	5.50%	1/9/2022	26,858	0.00%
Realty Income Corp.	25,000	3.65%	15/1/2028	26,781	0.00%
PepsiCo, Inc.	25,000	3.60%	13/8/2042	26,740	0.00%
Expedia Group, Inc.	25,000	4.50%	15/8/2024	26,739	0.00%
Fortune Brands Home & Security, Inc.	25,000	4.00%	15/6/2025	26,710	0.00%
Healthpeak Properties, Inc.	25,000	4.20%	1/3/2024	26,665	0.00%
JPMBB Commercial Mortgage Securities Trust 2014^	25,000	4.24%	15/4/2047	26,653	0.00%
WFRBS Commercial Mortgage Trust 2014	25,000	4.00%	15/5/2047	26,641	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	25,000	4.00%	15/4/2047	26,623	0.00%
Citigroup, Inc.	25,000	3.70%	12/1/2026	26,596	0.00%
Toyota Motor Credit Corp.	25,000	3.40%	14/4/2025	26,588	0.00%
CCRE17 Commercial Mortgage Trust 2014	25,000	3.98%	10/5/2047	26,561	0.00%
UnitedHealth Group, Inc.	20,000	5.70%	15/10/2040	26,544	0.00%
CCRE19 Commercial Mortgage Trust 2014	25,000	3.80%	10/8/2047	26,530	0.00%
Caterpillar Financial Services Corp.	25,000	3.65%	7/12/2023	26,494	0.00%
National Rural Utilities Cooperative Finance Corp.^	25,000	5.25%	20/4/2046	26,481	0.00%
UBS Commercial Mortgage Trust 2018	25,000	4.21%	15/10/2051	26,463	0.00%
Owl Rock Capital Corp.	25,000	5.25%	15/4/2024	26,440	0.00%
Public Storage	25,000	3.39%	1/5/2029	26,438	0.00%
BANK 2017	25,000	3.73%	15/11/2050	26,404	0.00%
American Water Capital Corp.	25,000	3.45%	1/6/2029	26,327	0.00%
Service Properties Trust	25,000	5.25%	15/2/2026	26,300	0.00%
Dominion Energy, Inc.	26,000	2.75%	15/9/2022	26,298	0.00%
Dow Chemical Co.	25,000	3.63%	15/5/2026	26,276	0.00%
SITE Centers Corp.	25,000	4.25%	1/2/2026	26,271	0.00%
Connecticut Light & Power Co.	25,000	3.20%	15/3/2027	26,227	0.00%
Boeing Co.	25,000	3.85%	1/11/2048	26,223	0.00%
Delta Air Lines, Inc.	25,000	4.38%	19/4/2028	26,217	0.00%
CCRE17 Commercial Mortgage Trust 2014	25,000	4.38%	10/5/2047	26,193	0.00%
McDonald's Corp.	25,000	3.25%	10/6/2024	26,176	0.00%
Verisk Analytics, Inc.	25,000	4.13%	12/9/2022	26,136	0.00%
ITC Holdings Corp.	25,000	3.65%	15/6/2024	26,113	0.00%

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Duke Energy Progress LLC	25,000	3.38%	1/9/2023	26,110	0.00%
Interpublic Group of Cos, Inc.	25,000	3.75%	15/2/2023	26,110	0.00%
BorgWarner, Inc.	25,000	3.38%	15/3/2025	26,082	0.00%
CD 2017-CD3 Mortgage Trust	25,000	3.45%	10/2/2050	26,055	0.00%
Black Hills Corp.	25,000	4.20%	15/9/2046	26,005	0.00%
PNC Bank NA	25,000	3.30%	30/10/2024	25,998	0.00%
Lear Corp.	25,000	5.25%	15/5/2049	25,978	0.00%
Carlisle Cos, Inc.	25,000	3.50%	1/12/2024	25,944	0.00%
Federal Realty Investment Trust	25,000	3.25%	15/7/2027	25,937	0.00%
Parker-Hannifin Corp.	25,000	3.50%	15/9/2022	25,869	0.00%
Healthpeak Properties, Inc.	25,000	3.25%	15/7/2026	25,863	0.00%
Comcast Corp.	25,000	3.13%	15/7/2022	25,770	0.00%
Federal Realty Investment Trust	25,000	3.20%	15/6/2029	25,768	0.00%
Eversource Energy	25,000	3.15%	15/1/2025	25,735	0.00%
Perrigo Finance Unlimited Co.	25,000	3.90%	15/12/2024	25,709	0.00%
Textron, Inc.	25,000	3.38%	1/3/2028	25,688	0.00%
Essex Portfolio LP	25,000	3.25%	1/5/2023	25,684	0.00%
Weingarten Realty Investors	25,000	3.50%	15/4/2023	25,652	0.00%
Service Properties Trust	25,000	4.75%	1/10/2026	25,637	0.00%
General Motors Co.	25,000	4.20%	1/10/2027	25,567	0.00%
Ryder System, Inc.	25,000	3.45%	15/11/2021	25,549	0.00%
Norfolk Southern Corp.	25,000	3.00%	1/4/2022	25,546	0.00%
Boeing Co.	25,000	2.95%	1/2/2030	25,541	0.00%
Toyota Auto Receivables 2018-B Owner Trust	25,000	3.11%	15/11/2023	25,514	0.00%
UDR, Inc.	25,000	3.20%	15/1/2030	25,497	0.00%
American Honda Finance Corp.	25,000	2.60%	16/11/2022	25,477	0.00%
Union Pacific Corp.	25,000	2.75%	15/4/2023	25,453	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	25,000	3.67%	15/4/2047	25,402	0.00%
US Bank NA	25,000	3.15%	26/4/2021	25,370	0.00%
Northern States Power Co.	25,000	2.60%	15/5/2023	25,368	0.00%
Darden Restaurants, Inc.	25,000	4.55%	15/2/2048	25,329	0.00%
Synchrony Financial	25,000	2.85%	25/7/2022	25,328	0.00%
Owens Corning	25,000	3.40%	15/8/2026	25,320	0.00%
International Flavors & Fragrances, Inc.	25,000	3.20%	1/5/2023	25,298	0.00%
PACCAR Financial Corp.	25,000	2.30%	10/8/2022	25,263	0.00%
Caterpillar Financial Services Corp.	25,000	2.65%	17/5/2021	25,257	0.00%
Texas Eastern Transmission LP	25,000	2.80%	15/10/2022	25,246	0.00%
PNC Bank NA	25,000	2.45%	28/7/2022	25,232	0.00%
Marriott International, Inc.	25,000	2.13%	3/10/2022	24,991	0.00%
CCRE11 Commercial Mortgage Trust 2013	24,316	3.66%	10/8/2050	24,944	0.00%
New York State Thruway Authority	25,000	2.90%	1/1/2035	24,916	0.00%
Union Electric Co.	25,000	3.25%	1/10/2049	24,876	0.00%
New York State Dormitory Authority	25,000	3.14%	1/7/2043	24,786	0.00%
3M Co.	25,000	2.00%	14/2/2025	24,781	0.00%
CubeSmart LP	25,000	3.00%	15/2/2030	24,701	0.00%
Hershey Co.	25,000	3.13%	15/11/2049	24,641	0.00%
RWJ Barnabas Health, Inc.	25,000	3.48%	1/7/2049	24,629	0.00%
University of Nebraska Facilities Corp.	25,000	3.04%	1/10/2049	24,161	0.00%
BMW Vehicle Lease Trust 2017	23,524	2.07%	20/10/2020	23,521	0.00%
AmeriCredit Automobile Receivables Trust 2017	23,463	1.90%	18/3/2022	23,447	0.00%
CCRE17 Commercial Mortgage Trust 2014	22,106	3.60%	10/5/2047	22,742	0.00%
WFRBS Commercial Mortgage Trust 2013	22,000	3.35%	15/5/2045	22,614	0.00%
Camden Property Trust	20,000	4.10%	15/10/2028	22,212	0.00%
Apache Corp.	17,000	7.75%	15/12/2029	21,645	0.00%
WFRBS Commercial Mortgage Trust 2013	20,000	4.42%	15/9/2046	21,424	0.00%
Kellogg Co.	21,000	4.00%	15/12/2020	21,360	0.00%
Johnson Controls International plc	18,000	5.13%	14/9/2045	20,915	0.00%
AutoNation, Inc.	20,000	3.50%	15/11/2024	20,600	0.00%
Sherwin-Williams Co.	20,000	4.00%	15/12/2042	20,530	0.00%
Assurant, Inc.	17,000	6.75%	15/2/2034	20,292	0.00%
Arizona Public Service Co.	20,000	3.50%	1/12/2049	20,040	0.00%
GS Mortgage Securities Trust 2013-GCJ14	18,135	3.82%	10/8/2046	18,641	0.00%
Ecolab, Inc.	14,000	5.50%	8/12/2041	18,262	0.00%
Liberty Mutual Group, Inc.	17,000	4.25%	15/6/2023	18,055	0.00%
WFRBS Commercial Mortgage Trust 2013	15,315	3.96%	15/9/2046	15,836	0.00%
Federal National Mortgage Association^	15,468	2.61%	25/3/2022	15,500	0.00%
Appalachian Power Co.	15,000	4.60%	30/3/2021	15,395	0.00%
Sales Tax Securitization Corp	15,000	3.82%	1/1/2048	15,108	0.00%

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Kohl's Corp.	14,000	4.75%	15/12/2023	14,919	0.00%
Hyundai Auto Receivables Trust 2016	13,425	1.29%	15/4/2021	13,416	0.00%
City of Chicago IL	10,000	6.31%	1/1/2044	11,367	0.00%
Spirit AeroSystems, Inc.	10,000	3.85%	15/6/2026	10,254	0.00%
Morgan Stanley Bank of America Merrill Lynch Trust 2013	10,000	3.21%	15/2/2046	10,167	0.00%
State of Texas	10,000	3.21%	1/4/2044	10,100	0.00%
Federal National Mortgage Association	9,543	2.57%	25/8/2024	9,563	0.00%
CarMax Auto Owner Trust 2016	9,383	1.39%	17/5/2021	9,377	0.00%
Nissan Auto Receivables 2016-C Owner Trust	7,898	1.18%	15/1/2021	7,893	0.00%
Apollo Management Holdings LP^	5,000	4.95%	14/1/2050	5,059	0.00%
Boeing Co.	5,000	2.30%	1/8/2021	5,026	0.00%
US Treasury Note	5,000	1.63%	15/11/2022	5,002	0.00%
Mylan NV	4,000	3.75%	15/12/2020	4,046	0.00%
JPMBB Commercial Mortgage Securities Trust 2014	2,489	3.05%	15/4/2047	2,514	0.00%
CCRE12 Commercial Mortgage Trust 2013	2,114	2.90%	10/10/2046	2,115	0.00%
TIAA Seasoned Commercial Mortgage Trust 2007^	49	5.50%	15/8/2039	49	0.00%
				852,615,349	**60.84%**
Non-US Bonds					
Australia 1.27% (2018: 1.61%)					
National Australia Bank Ltd.	450,000	3.38%	14/1/2026	471,456	0.03%
BHP Billiton Finance USA Ltd.^	400,000	6.75%	19/10/2075	469,000	0.03%
BHP Billiton Finance USA Ltd.	300,000	5.00%	30/9/2043	382,611	0.03%
Westpac Banking Corp.	350,000	2.00%	19/8/2021	350,037	0.02%
National Australia Bank Ltd.	350,000	1.88%	12/7/2021	349,535	0.02%
Westpac Banking Corp.	325,000	3.35%	8/3/2027	343,630	0.02%
SGSP Australia Assets Pty Ltd.	325,000	3.30%	9/4/2023	333,788	0.02%
National Australia Bank Ltd.	325,000	2.25%	16/3/2021	326,384	0.02%
Macquarie Bank Ltd.	300,000	3.90%	15/1/2026	316,336	0.02%
Woodside Finance Ltd.	300,000	3.65%	5/3/2025	310,591	0.02%
APT Pipelines Ltd.	290,000	4.20%	23/3/2025	307,353	0.02%
National Australia Bank Ltd.	300,000	3.00%	20/1/2023	307,189	0.02%
Westpac Banking Corp.	300,000	2.50%	28/6/2022	303,180	0.02%
Westpac Banking Corp.	300,000	2.25%	9/11/2020	300,804	0.02%
Westpac Banking Corp.	300,000	2.10%	13/5/2021	300,296	0.02%
Australia & New Zealand Banking Group Ltd.	275,000	3.70%	16/11/2025	295,449	0.02%
Macquarie Group Ltd.^	250,000	5.03%	15/1/2030	282,817	0.02%
Commonwealth Bank of Australia	250,000	3.90%	12/7/2047	269,708	0.02%
Commonwealth Bank of Australia	250,000	4.50%	9/12/2025	269,662	0.02%
Australia & New Zealand Banking Group Ltd.	250,000	4.40%	19/5/2026	265,212	0.02%
Macquarie Bank Ltd.	250,000	6.63%	7/4/2021	262,945	0.02%
Westpac Banking Corp.	250,000	3.30%	26/2/2024	260,044	0.02%
National Australia Bank Ltd.^	250,000	3.93%	2/8/2034	258,595	0.02%
Telstra Corp., Ltd.	250,000	3.13%	7/4/2025	257,206	0.02%
Commonwealth Bank of Australia	245,000	3.45%	16/3/2023	255,040	0.02%
Australia & New Zealand Banking Group Ltd.	250,000	3.30%	17/5/2021	254,287	0.02%
National Australia Bank Ltd.	250,000	2.80%	10/1/2022	253,938	0.02%
National Australia Bank Ltd.	250,000	2.50%	22/5/2022	252,981	0.02%
Barrick PD Australia Finance Pty Ltd.	200,000	5.95%	15/10/2039	252,349	0.02%
Australia & New Zealand Banking Group Ltd.	250,000	2.30%	1/6/2021	250,881	0.02%
Westpac Banking Corp.	225,000	2.70%	19/8/2026	227,481	0.02%
Argentum Netherlands BV for Swiss Re Ltd.^	200,000	5.63%	15/8/2052	222,250	0.02%
Commonwealth Bank of Australia	200,000	3.90%	16/3/2028	219,382	0.02%
Macquarie Bank Ltd.	200,000	4.88%	10/6/2025	216,426	0.02%
Commonwealth Bank of Australia	200,000	4.32%	10/1/2048	213,554	0.02%
Australia & New Zealand Banking Group Ltd.	200,000	4.50%	19/3/2024	212,009	0.02%
Brambles USA, Inc.	200,000	4.13%	23/10/2025	211,290	0.02%
Westpac Banking Corp.^	200,000	4.32%	23/11/2031	211,000	0.02%
AusNet Services Holdings Pty Ltd.^	200,000	5.75%	17/3/2076	209,250	0.01%
BHP Billiton Finance USA Ltd.^	200,000	6.25%	19/10/2075	205,750	0.01%
Commonwealth Bank of Australia	200,000	2.75%	10/3/2022	203,374	0.01%
Commonwealth Bank of Australia	200,000	2.63%	6/9/2026	201,232	0.01%
Commonwealth Bank of Australia	200,000	2.55%	15/3/2021	201,207	0.01%
National Australia Bank Ltd.	200,000	2.50%	12/1/2021	200,890	0.01%
Westpac Banking Corp.	200,000	2.10%	25/2/2021	200,632	0.01%
Commonwealth Bank of Australia^	200,000	3.61%	12/9/2034	200,500	0.01%
Commonwealth Bank of Australia	200,000	3.74%	12/9/2039	198,973	0.01%
Rio Tinto Finance USA Ltd.	150,000	5.20%	2/11/2040	195,711	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Newcrest Finance Pty Ltd.	185,000	4.20%	1/10/2022	192,614	0.01%
APT Pipelines Ltd.	185,000	3.88%	11/10/2022	192,228	0.01%
QBE Capital Funding III Ltd.^	175,000	7.25%	24/5/2041	185,063	0.01%
BHP Billiton Finance USA Ltd.	155,000	4.13%	24/2/2042	175,301	0.01%
Rio Tinto Finance USA Ltd.	155,000	3.75%	15/6/2025	166,311	0.01%
Macquarie Group Ltd.^	160,000	3.19%	28/11/2023	163,335	0.01%
Westpac Banking Corp.^	150,000	4.11%	24/7/2034	156,189	0.01%
Woodside Finance Ltd.	150,000	3.70%	15/3/2028	154,937	0.01%
Sydney Airport Finance Co. Pty Ltd.	150,000	3.38%	30/4/2025	154,346	0.01%
Transurban Finance Co. Pty Ltd.	150,000	3.38%	22/3/2027	153,140	0.01%
Sydney Airport Finance Co. Pty Ltd.	145,000	3.90%	22/3/2023	151,768	0.01%
Westpac Banking Corp.	150,000	2.35%	19/2/2025	150,277	0.01%
Rio Tinto Finance USA plc	120,000	4.13%	21/8/2042	137,376	0.01%
Rio Tinto Finance USA Ltd.	100,000	7.13%	15/7/2028	133,247	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	125,000	3.25%	28/10/2025	127,628	0.01%
Commonwealth Bank of Australia	125,000	2.50%	18/9/2022	127,172	0.01%
Commonwealth Bank of Australia	125,000	2.00%	6/9/2021	125,116	0.01%
Woodside Finance Ltd.	120,000	3.70%	15/9/2026	124,696	0.01%
Rio Tinto Finance USA plc	100,000	4.75%	22/3/2042	121,999	0.01%
Transurban Finance Co. Pty Ltd.	110,000	4.13%	2/2/2026	116,583	0.01%
WEA Finance LLC	100,000	4.63%	20/9/2048	114,782	0.01%
Westpac Banking Corp.	100,000	4.42%	24/7/2039	109,621	0.01%
Ausgrid Finance Pty Ltd.	100,000	4.35%	1/8/2028	108,649	0.01%
Amcor Finance USA, Inc.	100,000	4.50%	15/5/2028	107,152	0.01%
APT Pipelines Ltd.	100,000	4.25%	15/7/2027	107,117	0.01%
Westpac Banking Corp.	100,000	3.65%	15/5/2023	104,825	0.01%
Telstra Corp., Ltd.	100,000	4.80%	12/10/2021	104,715	0.01%
Amcor Finance USA, Inc.	100,000	3.63%	28/4/2026	103,022	0.01%
Commonwealth Bank of Australia	100,000	2.85%	18/5/2026	101,859	0.01%
GAIF Bond Issuer Pty Ltd.	100,000	3.40%	30/9/2026	101,266	0.01%
BHP Billiton Finance USA Ltd.	95,000	3.85%	30/9/2023	101,084	0.01%
BHP Billiton Finance USA Ltd.	96,000	2.88%	24/2/2022	97,720	0.01%
Newcrest Finance Pty Ltd.	75,000	5.75%	15/11/2041	87,164	0.01%
WEA Finance LLC	75,000	4.13%	20/9/2028	80,972	0.01%
Scentre Group Trust 1/Scentre Group Trust 2	75,000	3.75%	23/3/2027	78,375	0.01%
Sydney Airport Finance Co. Pty Ltd.	75,000	3.63%	28/4/2026	78,032	0.01%
Westpac Banking Corp.	75,000	2.75%	11/1/2023	76,240	0.01%
Suncorp-Metway Ltd.	70,000	3.30%	15/4/2024	71,874	0.01%
Ausgrid Finance Pty Ltd.	65,000	3.85%	1/5/2023	67,479	0.00%
BHP Billiton Finance USA Ltd.	50,000	6.42%	1/3/2026	60,310	0.00%
Goodman US Finance Four LLC	50,000	4.50%	15/10/2037	53,460	0.00%
BHP Billiton Finance USA Ltd.	50,000	3.25%	21/11/2021	51,139	0.00%
				17,840,398	**1.27%**
Austria 0.10% (2018: 0.09%)					
Oesterreichische Kontrollbank AG	418,000	2.38%	1/10/2021	422,327	0.03%
Oesterreichische Kontrollbank AG	275,000	2.88%	7/9/2021	280,231	0.02%
Oesterreichische Kontrollbank AG	200,000	2.63%	31/1/2022	203,545	0.02%
Oesterreichische Kontrollbank AG	175,000	1.63%	17/9/2022	174,567	0.01%
Oesterreichische Kontrollbank AG	100,000	3.13%	7/11/2023	105,028	0.01%
Oesterreichische Kontrollbank AG	100,000	1.88%	20/1/2021	100,151	0.01%
Oesterreichische Kontrollbank AG	55,000	2.88%	13/3/2023	56,941	0.00%
				1,342,790	**0.10%**
Belgium 0.83% (2018: 0.20%)					
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	1,560,000	4.90%	1/2/2046	1,847,263	0.13%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	995,000	4.70%	1/2/2036	1,147,469	0.08%
Anheuser-Busch InBev Worldwide, Inc.	735,000	4.75%	23/1/2029	851,178	0.06%
Anheuser-Busch InBev Worldwide, Inc.	650,000	5.55%	23/1/2049	842,499	0.06%
Anheuser-Busch InBev Worldwide, Inc.	533,000	4.44%	6/10/2048	595,563	0.04%
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide, Inc.	511,000	3.65%	1/2/2026	543,988	0.04%
Anheuser-Busch InBev Finance, Inc.	465,000	3.30%	1/2/2023	481,064	0.03%
Anheuser-Busch InBev Worldwide, Inc.	400,000	4.75%	15/4/2058	466,939	0.03%
Anheuser-Busch InBev Finance, Inc.	395,000	3.70%	1/2/2024	418,588	0.03%
Anheuser-Busch InBev Worldwide, Inc.	375,000	4.00%	13/4/2028	411,775	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Anheuser-Busch InBev Worldwide, Inc.	350,000	4.60%	15/4/2048	397,750	0.03%
Anheuser-Busch InBev Worldwide, Inc.	365,000	4.15%	23/1/2025	397,075	0.03%
Dexia Credit Local SA	370,000	2.50%	25/1/2021	371,743	0.03%
Anheuser-Busch InBev Finance, Inc.	350,000	4.00%	17/1/2043	369,155	0.03%
Anheuser-Busch InBev Worldwide, Inc.	225,000	4.95%	15/1/2042	265,170	0.02%
Kingdom of Belgium Government International Bond	250,000	2.88%	18/9/2024	260,945	0.02%
Anheuser-Busch InBev Worldwide, Inc.	160,000	8.20%	15/1/2039	250,708	0.02%
Dexia Credit Local SA	250,000	1.88%	15/9/2021	249,925	0.02%
Dexia Credit Local SA	250,000	1.63%	16/10/2024	245,305	0.02%
Anheuser-Busch InBev Finance, Inc.	200,000	4.90%	1/2/2046	235,869	0.02%
Dexia Credit Local SA	220,000	2.38%	20/9/2022	222,695	0.02%
Kingdom of Belgium Government International Bond	200,000	1.63%	15/1/2020	200,000	0.01%
Anheuser-Busch InBev Worldwide, Inc.	125,000	4.90%	23/1/2031	148,746	0.01%
Anheuser-Busch InBev Finance, Inc.	100,000	4.63%	1/2/2044	112,632	0.01%
Anheuser-Busch InBev Worldwide, Inc.	87,000	3.50%	12/1/2024	91,637	0.01%
Anheuser-Busch InBev Finance, Inc.	73,000	2.63%	17/1/2023	74,217	0.00%
Anheuser-Busch InBev Worldwide, Inc.	69,000	2.50%	15/7/2022	70,176	0.00%
Anheuser-Busch InBev Worldwide, Inc.	25,000	5.88%	15/6/2035	30,957	0.00%
Anheuser-Busch InBev Worldwide, Inc.	10,000	5.80%	23/1/2059	13,629	0.00%
				11,614,660	**0.83%**
Bermuda 0.02% (2018: 0.08%)					
Bermuda Government International Bond	100,000	4.85%	6/2/2024	109,204	0.01%
Bermuda Government International Bond	100,000	3.72%	25/1/2027	104,122	0.01%
				213,326	**0.02%**
Brazil 0.33% (2018: 0.35%)					
Suzano Austria GmbH	550,000	6.00%	15/1/2029	620,902	0.04%
Braskem Netherlands Finance BV	500,000	4.50%	10/1/2028	497,500	0.04%
Vale Overseas Ltd.	400,000	6.25%	10/8/2026	469,000	0.03%
Vale Overseas Ltd.	250,000	6.88%	10/11/2039	324,375	0.02%
Vale Overseas Ltd.	248,000	6.88%	21/11/2036	321,780	0.02%
GTL Trade Finance, Inc./Gerdau Holdings, Inc.	234,000	5.89%	29/4/2024	258,863	0.02%
Embraer Netherlands Finance BV	200,000	5.40%	1/2/2027	224,845	0.02%
Embraer Netherlands Finance BV	200,000	5.05%	15/6/2025	219,896	0.02%
Gerdau Trade, Inc.	200,000	4.88%	24/10/2027	214,000	0.02%
Suzano Austria GmbH	200,000	5.00%	15/1/2030	209,825	0.01%
Braskem Netherlands Finance BV	200,000	4.50%	31/1/2030	198,500	0.01%
Braskem Finance Ltd.	150,000	6.45%	3/2/2024	167,020	0.01%
Fibria Overseas Finance Ltd.	125,000	5.50%	17/1/2027	137,187	0.01%
Embraer Overseas Ltd.	125,000	5.70%	16/9/2023	136,977	0.01%
Embraer SA	125,000	5.15%	15/6/2022	131,833	0.01%
Suzano Austria GmbH	105,000	7.00%	16/3/2047	123,312	0.01%
Gerdau Trade, Inc.	100,000	4.75%	15/4/2023	106,000	0.01%
Fibria Overseas Finance Ltd.	100,000	4.00%	14/1/2025	103,624	0.01%
Vale SA	64,000	5.63%	11/9/2042	74,880	0.01%
Braskem America Finance Co.	50,000	7.13%	22/7/2041	57,250	0.00%
Vale Overseas Ltd.	25,000	8.25%	17/1/2034	35,031	0.00%
				4,632,600	**0.33%**
Canada 3.12% (2018: 3.22%)					
Province of Manitoba Canada	655,000	2.10%	6/9/2022	658,832	0.05%
Toronto-Dominion Bank	650,000	2.25%	15/3/2021	652,086	0.05%
Province of Quebec Canada	575,000	2.75%	25/8/2021	584,287	0.04%
Province of Ontario Canada	550,000	3.40%	17/10/2023	580,633	0.04%
Province of Ontario Canada	500,000	2.45%	29/6/2022	507,334	0.04%
Toronto-Dominion Bank	500,000	2.50%	18/1/2022	506,419	0.04%
Province of Ontario Canada	500,000	2.25%	18/5/2022	504,804	0.04%
Toronto-Dominion Bank	500,000	2.50%	14/12/2020	502,782	0.04%
Bank of Nova Scotia	500,000	1.88%	20/9/2021	500,885	0.04%
Canada Government International Bond	470,000	2.00%	15/11/2022	474,471	0.03%
Province of Alberta Canada	470,000	1.88%	13/11/2024	468,492	0.03%
Export Development Canada	450,000	2.63%	21/2/2024	464,278	0.03%
Province of Ontario Canada	450,000	2.50%	10/9/2021	454,988	0.03%
CPPIB Capital, Inc.	446,000	2.25%	25/1/2022	449,731	0.03%
Province of Ontario Canada	450,000	2.00%	2/10/2029	442,167	0.03%
Cenovus Energy, Inc.	396,000	5.25%	15/6/2037	435,223	0.03%
Province of Quebec Canada	300,000	7.50%	15/9/2029	432,032	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Province of Alberta Canada	425,000	2.20%	26/7/2022	428,553	0.03%
Royal Bank of Canada	425,000	2.30%	22/3/2021	427,141	0.03%
Canadian Natural Resources Ltd.	413,000	3.45%	15/11/2021	421,847	0.03%
Toronto-Dominion Bank	400,000	3.25%	11/6/2021	408,276	0.03%
TransCanada PipeLines Ltd.	400,000	2.50%	1/8/2022	401,845	0.03%
TransCanada PipeLines Ltd.	306,000	6.10%	1/6/2040	397,132	0.03%
Royal Bank of Canada	375,000	3.70%	5/10/2023	395,405	0.03%
CPPIB Capital, Inc.	350,000	3.13%	25/9/2023	366,457	0.03%
Province of Quebec Canada	350,000	2.88%	16/10/2024	364,569	0.03%
Royal Bank of Canada	325,000	4.65%	27/1/2026	360,733	0.03%
Bank of Nova Scotia	350,000	4.38%	13/1/2021	358,490	0.02%
Bank of Montreal	350,000	1.90%	27/8/2021	350,436	0.02%
Royal Bank of Canada	350,000	2.10%	14/10/2020	350,160	0.02%
TransCanada PipeLines Ltd.	300,000	4.63%	1/3/2034	342,800	0.02%
Province of Quebec Canada	325,000	2.75%	12/4/2027	337,856	0.02%
Canada Government International Bond	325,000	2.63%	25/1/2022	331,204	0.02%
Province of Quebec Canada	275,000	7.13%	9/2/2024	328,815	0.02%
Province of Alberta Canada	325,000	2.05%	17/8/2026	323,215	0.02%
Ontario Teachers' Finance Trust	315,000	2.75%	16/4/2021	318,758	0.02%
Canadian Imperial Bank of Commerce	300,000	3.10%	2/4/2024	308,879	0.02%
Teck Resources Ltd.	270,000	6.25%	15/7/2041	308,411	0.02%
Ontario Teachers' Cadillac Fairview Properties Trust	300,000	3.13%	20/3/2022	305,800	0.02%
CDP Financial, Inc.	225,000	5.60%	25/11/2039	304,454	0.02%
Bank of Montreal	300,000	2.50%	28/6/2024	302,505	0.02%
Canadian Imperial Bank of Commerce	300,000	2.70%	2/2/2021	302,205	0.02%
Bank of Montreal	300,000	1.75%	15/6/2021	299,533	0.02%
Fortis, Inc.	293,000	3.06%	4/10/2026	298,663	0.02%
Export Development Canada	300,000	1.38%	21/10/2021	298,073	0.02%
Export Development Canada	280,000	1.75%	18/7/2022	281,048	0.02%
Rogers Communications, Inc.	230,000	5.00%	15/3/2044	278,403	0.02%
TransCanada PipeLines Ltd.	225,000	5.10%	15/3/2049	272,287	0.02%
Bank of Montreal	260,000	3.30%	5/2/2024	270,694	0.02%
Ontario Teachers' Finance Trust	265,000	2.13%	19/9/2022	266,885	0.02%
Hydro-Quebec	175,000	8.50%	1/12/2029	265,692	0.02%
Suncor Energy, Inc.	190,000	6.50%	15/6/2038	263,784	0.02%
Toronto-Dominion Bank	250,000	3.50%	19/7/2023	263,203	0.02%
CDP Financial, Inc.	250,000	3.15%	24/7/2024	260,750	0.02%
Province of Quebec Canada	250,000	2.63%	13/2/2023	256,101	0.02%
OMERS Finance Trust	250,000	2.50%	2/5/2024	255,112	0.02%
CDP Financial, Inc.	250,000	2.75%	7/3/2022	255,065	0.02%
Bank of Nova Scotia	250,000	2.70%	7/3/2022	254,090	0.02%
Bank of Montreal	250,000	2.50%	11/1/2022	253,317	0.02%
Canadian Imperial Bank of Commerce	250,000	2.35%	27/7/2022	252,714	0.02%
Bank of Nova Scotia	250,000	2.50%	8/1/2021	251,226	0.02%
Rogers Communications, Inc.	225,000	4.35%	1/5/2049	249,981	0.02%
Federation des Caisses Desjardins du Quebec	250,000	1.95%	26/9/2022	249,935	0.02%
Toronto-Dominion Bank	250,000	1.80%	13/7/2021	249,911	0.02%
Hydro-Quebec	200,000	8.05%	7/7/2024	249,145	0.02%
Export Development Canada	250,000	1.50%	26/5/2021	249,042	0.02%
TransCanada PipeLines Ltd.	225,000	4.25%	15/5/2028	248,899	0.02%
Ontario Teachers' Finance Trust	250,000	1.63%	12/9/2024	246,435	0.02%
Province of Ontario Canada	240,000	2.55%	25/4/2022	243,966	0.02%
Canadian Natural Resources Ltd.	225,000	3.80%	15/4/2024	235,178	0.02%
Toronto-Dominion Bank^	225,000	3.63%	15/9/2031	235,125	0.02%
Province of Alberta Canada	225,000	2.95%	23/1/2024	233,545	0.02%
Emera US Finance LP	200,000	4.75%	15/6/2046	230,840	0.02%
Canadian Pacific Railway Co.	225,000	2.90%	1/2/2025	230,447	0.02%
Province of Ontario Canada	225,000	2.50%	27/4/2026	230,305	0.02%
Province of Ontario Canada	225,000	2.40%	8/2/2022	227,744	0.02%
Canadian Imperial Bank of Commerce	225,000	2.55%	16/6/2022	227,707	0.02%
Canadian Natural Resources Ltd.	175,000	6.25%	15/3/2038	226,484	0.02%
Barrick North America Finance LLC	175,000	5.75%	1/5/2043	223,489	0.02%
Ontario Teachers' Cadillac Fairview Properties Trust	200,000	4.13%	1/2/2029	220,953	0.02%
Canadian Pacific Railway Co.	150,000	6.13%	15/9/2115	218,509	0.02%
Encana Corp.	180,000	6.50%	1/2/2038	211,355	0.01%
Suncor Energy, Inc.	197,000	3.60%	1/12/2024	208,629	0.01%
Alimentation Couche-Tard, Inc.	200,000	3.55%	26/7/2027	204,948	0.01%
Province of British Columbia Canada	200,000	2.65%	22/9/2021	202,970	0.01%

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Province of British Columbia Canada	200,000	2.00%	23/10/2022	201,173	0.01%
Toronto-Dominion Bank	200,000	2.55%	25/1/2021	201,130	0.01%
Export Development Canada	190,000	2.50%	24/1/2023	194,429	0.01%
TransCanada PipeLines Ltd.	150,000	6.20%	15/10/2037	194,420	0.01%
Bank of Nova Scotia	175,000	4.50%	16/12/2025	191,464	0.01%
Rio Tinto Alcan, Inc.	140,000	6.13%	15/12/2033	189,471	0.01%
Barrick North America Finance LLC	155,000	5.70%	30/5/2041	186,164	0.01%
Bank of Montreal^	175,000	3.80%	15/12/2032	182,656	0.01%
Enbridge, Inc.	175,000	3.50%	10/6/2024	182,521	0.01%
Enbridge, Inc.	170,000	3.70%	15/7/2027	178,799	0.01%
Nutrien Ltd.	175,000	3.15%	1/10/2022	178,554	0.01%
Bank of Nova Scotia^	175,000	4.65%	Perpetual	177,406	0.01%
TransCanada PipeLines Ltd.	150,000	4.88%	15/5/2048	176,199	0.01%
Bank of Nova Scotia	175,000	2.00%	15/11/2022	175,190	0.01%
Manulife Financial Corp.^	170,000	4.06%	24/2/2032	174,555	0.01%
TransCanada PipeLines Ltd.	150,000	4.88%	15/1/2026	167,615	0.01%
Bank of Montreal	164,000	2.35%	11/9/2022	165,459	0.01%
Suncor Energy, Inc.	150,000	4.00%	15/11/2047	162,941	0.01%
Suncor Energy, Inc.	125,000	5.95%	15/5/2035	162,333	0.01%
Brookfield Finance, Inc.	140,000	4.85%	29/3/2029	160,402	0.01%
Rogers Communications, Inc.	150,000	4.10%	1/10/2023	159,828	0.01%
Bank of Montreal	157,000	2.55%	6/11/2022	159,528	0.01%
Cenovus Energy, Inc.	125,000	6.75%	15/11/2039	159,003	0.01%
TransCanada PipeLines Ltd.	150,000	3.75%	16/10/2023	157,204	0.01%
Bank of Nova Scotia	150,000	3.40%	11/2/2024	156,744	0.01%
CPPIB Capital, Inc.	150,000	2.75%	2/11/2027	156,603	0.01%
Province of Ontario Canada	150,000	3.05%	29/1/2024	156,303	0.01%
TELUS Corp.	155,000	2.80%	16/2/2027	155,104	0.01%
Cenovus Energy, Inc.	145,000	4.25%	15/4/2027	152,937	0.01%
Royal Bank of Canada	150,000	2.55%	16/7/2024	152,234	0.01%
Canadian Natural Resources Ltd.	125,000	4.95%	1/6/2047	151,636	0.01%
Province of Ontario Canada	150,000	2.20%	3/10/2022	151,422	0.01%
CPPIB Capital, Inc.	150,000	2.38%	29/1/2021	150,850	0.01%
Royal Bank of Canada	150,000	2.25%	1/11/2024	150,693	0.01%
Barrick Gold Corp.	125,000	5.25%	1/4/2042	148,694	0.01%
Alimentation Couche-Tard, Inc.	145,000	2.70%	26/7/2022	146,672	0.01%
Nutrien Ltd.	125,000	5.63%	1/12/2040	146,191	0.01%
Air Canada 2015-1 Class A Pass Through Trust	142,712	3.60%	15/3/2027	146,150	0.01%
Cenovus Energy, Inc.	125,000	5.40%	15/6/2047	145,934	0.01%
Suncor Energy, Inc.	100,000	6.80%	15/5/2038	142,473	0.01%
Enbridge, Inc.	140,000	3.13%	15/11/2029	141,265	0.01%
Thomson Reuters Corp.	125,000	5.50%	15/8/2035	139,741	0.01%
Canadian National Railway Co.	100,000	6.20%	1/6/2036	138,083	0.01%
Rogers Communications, Inc.	125,000	3.63%	15/12/2025	132,308	0.01%
Canadian National Railway Co.	100,000	6.90%	15/7/2028	132,251	0.01%
Manulife Financial Corp.	100,000	5.38%	4/3/2046	131,300	0.01%
Nutrien Ltd.	125,000	4.13%	15/3/2035	130,470	0.01%
Emera US Finance LP	125,000	3.55%	15/6/2026	129,602	0.01%
Great-West Lifeco Finance Delaware LP	120,000	4.15%	3/6/2047	129,221	0.01%
Thomson Reuters Corp.	125,000	3.35%	15/5/2026	128,396	0.01%
Nutrien Ltd.	125,000	3.00%	1/4/2025	127,237	0.01%
Bank of Nova Scotia	125,000	2.80%	21/7/2021	126,741	0.01%
Canadian National Railway Co.	125,000	2.85%	15/12/2021	126,713	0.01%
Province of British Columbia Canada	125,000	2.25%	2/6/2026	126,199	0.01%
Encana Corp.	100,000	7.38%	1/11/2031	122,187	0.01%
TransCanada PipeLines Ltd.	100,000	5.85%	15/3/2036	121,106	0.01%
Nutrien Ltd.	100,000	5.88%	1/12/2036	119,932	0.01%
Magna International, Inc.	110,000	4.15%	1/10/2025	118,254	0.01%
Teck Resources Ltd.	100,000	6.13%	1/10/2035	116,465	0.01%
Brookfield Finance, Inc.	101,000	4.70%	20/9/2047	115,631	0.01%
Methanex Corp.	120,000	5.65%	1/12/2044	115,039	0.01%
Canadian National Railway Co.	80,000	6.38%	15/11/2037	114,099	0.01%
Hydro-Quebec	100,000	8.40%	15/1/2022	112,316	0.01%
Canadian National Railway Co.	80,000	6.25%	1/8/2034	110,414	0.01%
TELUS Corp.	100,000	4.30%	15/6/2049	110,322	0.01%
Rogers Communications, Inc.	100,000	4.50%	15/3/2043	109,602	0.01%
Canadian National Railway Co.	100,000	3.65%	3/2/2048	109,097	0.01%
TransCanada PipeLines Ltd.	95,000	4.75%	15/5/2038	108,467	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Suncor Energy, Inc.	75,000	6.85%	1/6/2039	108,388	0.01%
Brookfield Finance, Inc.	100,000	3.90%	25/1/2028	107,350	0.01%
Brookfield Asset Management, Inc.	100,000	4.00%	15/1/2025	107,252	0.01%
Brookfield Finance, Inc.	100,000	4.00%	1/4/2024	107,237	0.01%
Canadian Natural Resources Ltd.	100,000	3.85%	1/6/2027	106,429	0.01%
Nutrien Ltd.	100,000	4.00%	15/12/2026	106,405	0.01%
Canadian Pacific Railway Co.	80,000	5.95%	15/5/2037	105,975	0.01%
Bank of Montreal^	100,000	4.34%	5/10/2028	105,500	0.01%
Husky Energy, Inc.	100,000	4.00%	15/4/2024	105,162	0.01%
Suncor Energy, Inc.	75,000	7.15%	1/2/2032	104,746	0.01%
Methanex Corp.	100,000	4.25%	1/12/2024	102,750	0.01%
Rogers Communications, Inc.	100,000	3.00%	15/3/2023	102,444	0.01%
Canadian National Railway Co.	100,000	2.75%	1/3/2026	102,054	0.01%
Canadian Natural Resources Ltd.	100,000	2.95%	15/1/2023	101,854	0.01%
Bank of Montreal	100,000	2.90%	26/3/2022	101,822	0.01%
Enbridge, Inc.	100,000	2.90%	15/7/2022	101,761	0.01%
Royal Bank of Canada	100,000	2.75%	1/2/2022	101,656	0.01%
Bank of Nova Scotia	100,000	2.70%	3/8/2026	101,608	0.01%
Rogers Communications, Inc.	100,000	3.70%	15/11/2049	100,577	0.01%
Royal Bank of Canada	100,000	2.50%	19/1/2021	100,433	0.01%
Toronto-Dominion Bank	100,000	1.90%	1/12/2022	100,008	0.01%
Encana Corp.	85,000	6.50%	15/8/2034	99,747	0.01%
Nutrien Ltd.	80,000	6.13%	15/1/2041	99,674	0.01%
CCL Industries, Inc.	100,000	3.25%	1/10/2026	98,511	0.01%
Husky Energy, Inc.	75,000	6.80%	15/9/2037	98,249	0.01%
Fairfax Financial Holdings Ltd.	90,000	4.85%	17/4/2028	97,979	0.01%
Canadian Natural Resources Ltd.	75,000	6.50%	15/2/2037	97,748	0.01%
Province of New Brunswick Canada	95,000	2.50%	12/12/2022	96,529	0.01%
Province of Ontario Canada	95,000	2.55%	12/2/2021	95,769	0.01%
Export Development Canada	90,000	2.75%	15/3/2023	92,898	0.01%
Canadian Natural Resources Ltd.	75,000	5.85%	1/2/2035	92,213	0.01%
Magna International, Inc.	85,000	3.63%	15/6/2024	89,298	0.01%
Encana Corp.	75,000	6.63%	15/8/2037	88,754	0.01%
Bell Canada, Inc.	75,000	4.30%	29/7/2049	83,886	0.01%
Nutrien Ltd.	75,000	4.90%	1/6/2043	83,885	0.01%
Kinross Gold Corp.	75,000	5.95%	15/3/2024	83,438	0.01%
Enbridge, Inc.	75,000	4.50%	10/6/2044	82,280	0.01%
Rio Tinto Alcan, Inc.	65,000	5.75%	1/6/2035	81,511	0.01%
Canadian Pacific Railway Co.	75,000	4.45%	15/3/2023	79,553	0.01%
Kinross Gold Corp.	75,000	4.50%	15/7/2027	78,375	0.01%
Enbridge, Inc.	75,000	4.00%	15/11/2049	78,089	0.00%
Cenovus Energy, Inc.	75,000	3.80%	15/9/2023	77,685	0.00%
Husky Energy, Inc.	75,000	3.95%	15/4/2022	77,542	0.00%
Rogers Communications, Inc.	75,000	2.90%	15/11/2026	76,172	0.00%
Emera US Finance LP	75,000	2.70%	15/6/2021	75,572	0.00%
Canadian Pacific Railway Co.	50,000	7.13%	15/10/2031	69,320	0.00%
Canadian Natural Resources Ltd.	50,000	7.20%	15/1/2032	67,686	0.00%
Canadian Natural Resources Ltd.	50,000	6.75%	1/2/2039	67,371	0.00%
Canadian Natural Resources Ltd.	50,000	6.45%	30/6/2033	63,859	0.00%
Canadian Pacific Railway Co.	50,000	4.80%	1/8/2045	62,407	0.00%
Nutrien Ltd.	50,000	5.00%	1/4/2049	59,013	0.00%
TransCanada PipeLines Ltd.	50,000	5.00%	16/10/2043	57,971	0.00%
Great-West Lifeco Finance 2018 LP	50,000	4.58%	17/5/2048	57,911	0.00%
Province of New Brunswick Canada	50,000	3.63%	24/2/2028	54,623	0.00%
Brookfield Finance, Inc.	50,000	4.25%	2/6/2026	54,231	0.00%
Husky Energy, Inc.	50,000	4.40%	15/4/2029	53,816	0.00%
Alimentation Couche-Tard, Inc.	50,000	4.50%	26/7/2047	52,951	0.00%
Canadian Natural Resources Ltd.	50,000	3.90%	1/2/2025	52,657	0.00%
Nutrien Ltd.	50,000	3.38%	15/3/2025	51,825	0.00%
Nutrien Ltd.	50,000	3.50%	1/6/2023	51,578	0.00%
Bank of Montreal	50,000	3.10%	13/4/2021	50,724	0.00%
Enbridge, Inc.	50,000	2.50%	15/1/2025	50,335	0.00%
Air Canada 2017-1 Class AA Pass Through Trust	47,440	3.30%	15/1/2030	48,269	0.00%
Province of Saskatchewan Canada	41,000	8.50%	15/7/2022	47,380	0.00%
Ontario Teachers' Cadillac Fairview Properties Trust	40,000	3.88%	20/3/2027	42,603	0.00%
Thomson Reuters Corp.	25,000	5.65%	23/11/2043	29,456	0.00%
Province of Alberta Canada	25,000	3.30%	15/3/2028	26,985	0.00%
				43,668,853	**3.12%**

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Chile 0.48% (2018: 0.50%)					
Chile Government International Bond	400,000	3.86%	21/6/2047	443,909	0.03%
Corp. Nacional del Cobre de Chile	300,000	4.88%	4/11/2044	341,638	0.02%
Corp. Nacional del Cobre de Chile	300,000	4.50%	13/8/2023	318,740	0.02%
Corp. Nacional del Cobre de Chile	250,000	4.25%	17/7/2042	260,401	0.02%
Chile Government International Bond	221,000	3.13%	21/1/2026	231,252	0.02%
Cencosud SA	225,000	4.38%	17/7/2027	221,069	0.02%
Corp. Nacional del Cobre de Chile	200,000	4.38%	5/2/2049	213,934	0.02%
GNL Quintero SA	200,000	4.63%	31/7/2029	212,342	0.02%
Sociedad Quimica y Minera de Chile SA	200,000	4.25%	7/5/2029	212,285	0.02%
Inversiones CMPC SA	200,000	4.75%	15/9/2024	212,145	0.02%
Inversiones CMPC SA	200,000	4.38%	4/4/2027	210,413	0.02%
Corp. Nacional del Cobre de Chile	200,000	3.63%	1/8/2027	208,286	0.01%
Chile Government International Bond	200,000	3.50%	25/1/2050	207,240	0.01%
Banco Santander Chile	200,000	3.88%	20/9/2022	207,072	0.01%
Celulosa Arauco y Constitucion SA	200,000	5.50%	2/11/2047	206,991	0.01%
Empresa Nacional del Petroleo	200,000	3.75%	5/8/2026	205,010	0.01%
Empresa Nacional del Petroleo	200,000	4.50%	14/9/2047	204,750	0.01%
SACI Falabella	200,000	3.75%	30/4/2023	203,747	0.01%
Banco del Estado de Chile	200,000	2.67%	8/1/2021	199,899	0.01%
Corp. Nacional del Cobre de Chile	200,000	3.70%	30/1/2050	192,750	0.01%
Chile Government International Bond	175,000	2.25%	30/10/2022	175,506	0.01%
Empresa Nacional de Telecomunicaciones SA	150,000	4.88%	30/10/2024	159,375	0.01%
Engie Energia Chile SA	150,000	4.50%	29/1/2025	158,556	0.01%
Corp. Nacional del Cobre de Chile	125,000	5.63%	21/9/2035	156,913	0.01%
Enel Americas SA	150,000	4.00%	25/10/2026	155,026	0.01%
Transelec SA	150,000	3.88%	12/1/2029	153,744	0.01%
Empresa Nacional de Telecomunicaciones SA	125,000	4.75%	1/8/2026	132,500	0.01%
Celulosa Arauco y Constitucion SA	125,000	4.50%	1/8/2024	131,556	0.01%
Colbun SA	125,000	3.95%	11/10/2027	129,840	0.01%
Empresa Electrica Angamos SA	123,900	4.88%	25/5/2029	127,673	0.01%
Empresa Nacional del Petroleo	100,000	4.75%	6/12/2021	104,050	0.01%
Telefonica Chile SA	100,000	3.88%	12/10/2022	102,728	0.01%
Cencosud SA	98,000	4.88%	20/1/2023	100,796	0.01%
Enel Chile SA	75,000	4.88%	12/6/2028	83,120	0.01%
Latam Airlines 2015-1 Pass Through Trust A	78,068	4.20%	15/11/2027	80,508	0.01%
Enel Generacion Chile SA	75,000	4.25%	15/4/2024	79,159	0.01%
				6,744,923	**0.48%**
China 3.63% (2018: 3.11%)					
China Railway Resources Huitung Ltd.	1,000,000	3.85%	5/2/2023	1,033,150	0.07%
Skysea International Capital Management Ltd.	800,000	4.88%	7/12/2021	836,096	0.06%
Huarong Finance II Co., Ltd.	800,000	3.25%	3/6/2021	804,272	0.06%
State Grid Overseas Investment 2016 Ltd.	700,000	3.75%	2/5/2023	729,838	0.06%
ICBCIL Finance Co., Ltd.	700,000	3.13%	15/11/2022	706,398	0.05%
Avi Funding Co., Ltd.	600,000	3.80%	16/9/2025	630,012	0.05%
Azure Orbit IV International Finance Ltd.	600,000	3.75%	25/1/2023	615,300	0.04%
Export-Import Bank of China	600,000	2.88%	26/4/2026	608,940	0.04%
Sinopec Group Overseas Development 2013 Ltd.	525,000	4.38%	17/10/2023	561,946	0.04%
Bank of China Ltd.	500,000	5.00%	13/11/2024	545,925	0.04%
Vanke Real Estate Hong Kong Co., Ltd.	500,000	5.35%	11/3/2024	542,609	0.04%
Sinopec Group Overseas Development 2014 Ltd.	500,000	4.38%	10/4/2024	538,502	0.04%
China Cinda Finance 2017 I Ltd.	500,000	4.10%	9/3/2024	524,055	0.04%
CNAC HK Finbridge Co., Ltd.	500,000	4.13%	14/3/2021	508,255	0.04%
CITIC Securities Finance MTN Co., Ltd.	500,000	2.75%	24/10/2022	501,600	0.04%
Tencent Holdings Ltd.	450,000	3.98%	11/4/2029	484,061	0.04%
CNOOC Finance 2013 Ltd.	475,000	3.00%	9/5/2023	484,031	0.03%
Bank of China Hong Kong Ltd.^	450,000	5.90%	Perpetual	477,867	0.03%
CSCEC Finance Cayman II Ltd.	450,000	2.90%	5/7/2022	453,033	0.03%
Sands China Ltd.	400,000	5.40%	8/8/2028	450,000	0.03%
Industrial & Commercial Bank of China Ltd.	400,000	4.88%	21/9/2025	438,416	0.03%
Country Garden Holdings Co., Ltd.	400,000	8.00%	27/1/2024	437,500	0.03%
State Grid Overseas Investment 2014 Ltd.	400,000	4.13%	7/5/2024	427,466	0.03%
Longfor Group Holdings Ltd.	400,000	4.50%	16/1/2028	419,000	0.03%
China Great Wall International Holdings III Ltd.	400,000	4.38%	25/5/2023	418,956	0.03%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	400,000	3.88%	18/9/2023	418,584	0.03%
Tencent Holdings Ltd.	400,000	3.60%	19/1/2028	418,508	0.03%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Sinopec Group Overseas Development 2012 Ltd.	400,000	3.90%	17/5/2022	414,604	0.03%
Nexen, Inc.	300,000	6.40%	15/5/2037	412,711	0.03%
CNPC General Capital Ltd.	400,000	3.40%	16/4/2023	411,752	0.03%
CITIC Ltd.	400,000	3.70%	14/6/2026	411,724	0.03%
Poly Real Estate Finance Ltd.	400,000	3.95%	5/2/2023	410,360	0.03%
Bank of China Ltd.	400,000	3.13%	17/4/2024	409,204	0.03%
China Cinda Finance 2017 I Ltd.	400,000	3.65%	9/3/2022	408,276	0.03%
Sinopec Capital 2013 Ltd.	400,000	3.13%	24/4/2023	407,346	0.03%
Bluestar Finance Holdings Ltd.	400,000	3.50%	30/9/2021	404,164	0.03%
China Government International Bond	400,000	2.13%	2/11/2022	402,540	0.03%
Sinopec Group Overseas Development 2018 Ltd.	400,000	2.95%	8/8/2029	402,341	0.03%
China Construction Bank Corp.^	400,000	3.88%	13/5/2025	401,000	0.03%
BOC Aviation Ltd.	400,000	2.38%	15/9/2021	398,492	0.03%
China Overseas Finance Cayman V Ltd.	370,000	3.95%	15/11/2022	382,665	0.03%
Tencent Holdings Ltd.	350,000	3.93%	19/1/2038	370,675	0.03%
Alibaba Group Holding Ltd.	350,000	3.60%	28/11/2024	367,646	0.03%
Sinopec Group Overseas Development 2015 Ltd.	350,000	3.25%	28/4/2025	360,819	0.03%
Ping An Life Insurance Co. of China Ltd.	350,000	2.88%	19/1/2021	350,504	0.03%
China Overseas Finance Cayman VI Ltd.	300,000	5.95%	8/5/2024	336,936	0.02%
CNAC HK Finbridge Co., Ltd.	300,000	5.13%	14/3/2028	336,210	0.02%
China Development Bank	300,000	4.00%	24/1/2037	334,416	0.02%
Alibaba Group Holding Ltd.	300,000	4.20%	6/12/2047	332,701	0.02%
Huarong Finance II Co., Ltd.	300,000	5.50%	16/1/2025	328,740	0.02%
CNOOC Curtis Funding No 1 Pty Ltd.	300,000	4.50%	3/10/2023	321,196	0.02%
China Cinda Finance 2015 I Ltd.	300,000	4.25%	23/4/2025	317,907	0.02%
Minmetals Bounteous Finance BVI Ltd.	300,000	4.20%	27/7/2026	314,001	0.02%
CNOOC Finance 2015 USA LLC	300,000	3.75%	2/5/2023	312,448	0.02%
COSCO Finance 2011 Ltd.	300,000	4.00%	3/12/2022	310,689	0.02%
CNAC HK Finbridge Co., Ltd.	300,000	3.88%	19/6/2029	310,383	0.02%
Tencent Holdings Ltd.	300,000	3.28%	11/4/2024	308,751	0.02%
CNOOC Finance 2011 Ltd.	300,000	4.25%	26/1/2021	306,081	0.02%
State Elite Global Ltd.	300,000	2.75%	13/6/2022	301,977	0.02%
Chengdu Communications Investment Group Co., Ltd.	300,000	4.75%	13/12/2027	301,125	0.02%
Azure Orbit III International Finance Ltd.	300,000	2.63%	21/3/2021	300,078	0.02%
Foxconn Far East Ltd.	300,000	3.00%	23/9/2026	295,440	0.02%
Nexen, Inc.	225,000	5.88%	10/3/2035	285,858	0.02%
CITIC Ltd.	250,000	6.80%	17/1/2023	277,983	0.02%
Sands China Ltd.	250,000	5.13%	8/8/2025	275,313	0.02%
China Overseas Finance Cayman III Ltd.	200,000	6.38%	29/10/2043	272,244	0.02%
Sunshine Life Insurance Corp., Ltd.	280,000	4.50%	20/4/2026	266,098	0.02%
Bocom Leasing Management Hong Kong Co., Ltd.	250,000	4.38%	22/1/2024	263,675	0.02%
Sinopec Group Overseas Development 2013 Ltd.	200,000	5.38%	17/10/2043	259,238	0.02%
Bank of China Ltd.	250,000	3.50%	20/4/2027	258,625	0.02%
Industrial & Commercial Bank of China Ltd.	250,000	3.54%	8/11/2027	258,260	0.02%
CNAC HK Finbridge Co., Ltd.	250,000	3.50%	19/7/2022	254,513	0.02%
China Southern Power Grid International Finance BVI Co., Ltd.	250,000	2.75%	8/5/2022	251,675	0.02%
Sinopec Group Overseas Development 2017 Ltd.	250,000	2.50%	13/9/2022	251,332	0.02%
State Grid Overseas Investment 2014 Ltd.	200,000	4.85%	7/5/2044	250,928	0.02%
Franshion Brilliant Ltd.^	250,000	4.00%	Perpetual	248,750	0.02%
CNOOC Nexen Finance 2014 ULC	200,000	4.88%	30/4/2044	244,447	0.02%
Sinopec Group Overseas Development 2012 Ltd.	200,000	4.88%	17/5/2042	239,668	0.02%
Huarong Finance 2017 Co., Ltd.^	235,000	4.50%	Perpetual	238,626	0.02%
Nexen, Inc.	150,000	7.50%	30/7/2039	233,160	0.02%
China Government International Bond	200,000	4.00%	19/10/2048	231,310	0.02%
CMHI Finance BVI Co., Ltd.	200,000	5.00%	6/8/2028	225,520	0.02%
China Cinda Finance 2017 I Ltd.	200,000	4.75%	21/2/2029	225,032	0.02%
China Resources Land Ltd.	200,000	6.00%	27/2/2024	224,960	0.02%
King Power Capital Ltd.	200,000	5.63%	3/11/2024	224,726	0.02%
CNOOC Finance 2015 USA LLC	200,000	4.38%	2/5/2028	221,456	0.02%
State Grid Overseas Investment 2016 Ltd.	200,000	4.25%	2/5/2028	221,334	0.02%
China Southern Power Grid International Finance BVI 2018 Co., Ltd.	200,000	4.25%	18/9/2028	220,428	0.02%
Charming Light Investments Ltd.	200,000	5.00%	3/9/2024	217,708	0.02%
China Cinda Finance 2017 I Ltd.	200,000	4.40%	9/3/2027	216,852	0.02%
China Merchants Finance Co., Ltd.	200,000	4.75%	3/8/2025	215,914	0.02%
Sinopec Group Overseas Development 2017 Ltd.	200,000	4.00%	13/9/2047	215,854	0.02%
Syngenta Finance NV	200,000	5.18%	24/4/2028	214,890	0.02%
Sino-Ocean Land Treasure Finance I Ltd.	200,000	6.00%	30/7/2024	214,500	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Syngenta Finance NV	200,000	4.89%	24/4/2025	213,978	0.02%
Prosperous Ray Ltd.	200,000	4.63%	12/11/2023	213,080	0.02%
Country Garden Holdings Co., Ltd.	200,000	7.13%	27/1/2022	212,000	0.02%
Huarong Finance II Co., Ltd.	200,000	4.63%	3/6/2026	211,250	0.02%
China Clean Energy Development Ltd.	200,000	4.00%	5/11/2025	211,248	0.02%
Three Gorges Finance I Cayman Islands Ltd.	200,000	3.70%	10/6/2025	211,154	0.02%
Sands China Ltd.	200,000	4.60%	8/8/2023	210,250	0.02%
China Merchants Finance Co., Ltd.	200,000	5.00%	4/5/2022	210,106	0.02%
China State Construction Finance Cayman I Ltd.^	200,000	6.00%	Perpetual	209,596	0.02%
Shimao Property Holdings Ltd.	200,000	6.38%	15/10/2021	209,500	0.02%
State Grid Overseas Investment 2016 Ltd.	200,000	3.50%	4/5/2027	209,398	0.02%
Shimao Property Holdings Ltd.	200,000	5.60%	15/7/2026	209,250	0.02%
Beijing State-Owned Assets Management Hong Kong Co., Ltd.	200,000	4.13%	26/5/2025	209,000	0.02%
Syngenta Finance NV	200,000	4.44%	24/4/2023	208,528	0.02%
Kunlun Energy Co., Ltd.	200,000	3.75%	13/5/2025	208,450	0.02%
Alibaba Group Holding Ltd.	200,000	3.40%	6/12/2027	208,430	0.02%
CITIC Ltd.	200,000	3.88%	28/2/2027	208,394	0.02%
Sunrise Cayman Ltd.	200,000	5.25%	11/3/2024	208,186	0.02%
China Resources Gas Group Ltd.	200,000	4.50%	5/4/2022	207,781	0.02%
Huarong Finance 2017 Co., Ltd.	200,000	4.25%	7/11/2027	207,380	0.01%
JD.com, Inc.	200,000	3.88%	29/4/2026	207,289	0.01%
Azure Orbit International Finance Ltd.	200,000	3.75%	6/3/2023	206,386	0.01%
Leading Affluence Ltd.	200,000	4.50%	24/1/2023	206,082	0.01%
SDG Finance I Ltd.	200,000	5.25%	23/10/2021	205,566	0.01%
Rongshi International Finance Ltd.	200,000	3.25%	21/5/2024	205,406	0.01%
China Overseas Grand Oceans Finance IV Cayman Ltd.	200,000	4.88%	1/6/2021	205,330	0.01%
Huarong Finance 2017 Co., Ltd.	200,000	4.95%	7/11/2047	205,284	0.01%
CRCC Yuxiang Ltd.	200,000	3.50%	16/5/2023	204,900	0.01%
State Grid Overseas Investment 2013 Ltd.	200,000	3.13%	22/5/2023	204,535	0.01%
Amber Circle Funding Ltd.	200,000	3.25%	4/12/2022	204,364	0.01%
CDBL Funding 2	200,000	3.75%	11/3/2022	204,342	0.01%
Weibo Corp.	200,000	3.50%	5/7/2024	203,894	0.01%
Alibaba Group Holding Ltd.	200,000	3.13%	28/11/2021	203,888	0.01%
Syngenta Finance NV	200,000	3.93%	23/4/2021	203,011	0.01%
Azure Nova International Finance Ltd.	200,000	3.50%	21/3/2022	202,810	0.01%
Beijing Capital Polaris Investment Co., Ltd.	200,000	4.25%	26/3/2021	202,697	0.01%
Voyage Bonds Ltd.	200,000	3.38%	28/9/2022	202,370	0.01%
CNRC Capitale Ltd.^	200,000	3.90%	Perpetual	202,250	0.01%
COSL Finance BVI Ltd.	200,000	3.25%	6/9/2022	202,049	0.01%
GET International Investment Holdings Ltd.	200,000	3.75%	18/7/2022	201,998	0.01%
Baidu, Inc.	200,000	2.88%	6/7/2022	201,819	0.01%
Minsheng Hong Kong International Leasing Ltd. Via Landmark Funding 2019 Ltd.	200,000	4.50%	26/3/2022	201,788	0.01%
Export-Import Bank of China	200,000	2.63%	14/3/2022	201,762	0.01%
Geely Automobile Holdings Ltd.	200,000	3.63%	25/1/2023	201,750	0.01%
State Grid Overseas Investment 2016 Ltd.	200,000	2.75%	4/5/2022	201,694	0.01%
Joy Treasure Assets Holdings, Inc.	200,000	3.50%	24/9/2029	201,422	0.01%
Xi'an Municipal Infrastructure Construction Investment Group Corp., Ltd.	200,000	4.00%	24/6/2022	201,250	0.01%
Central Plaza Development Ltd.	200,000	3.88%	30/1/2021	201,000	0.01%
Sinopec Group Overseas Development 2018 Ltd.	200,000	2.95%	12/11/2029	200,668	0.01%
Guohui International Bvi Co., Ltd.	200,000	4.37%	9/7/2022	200,612	0.01%
ICBCIL Finance Co., Ltd.	200,000	2.75%	19/5/2021	200,080	0.01%
China Great Wall International Holdings III Ltd.	200,000	2.63%	27/10/2021	199,832	0.01%
China Development Bank	200,000	2.13%	1/6/2021	199,788	0.01%
Sino-Ocean Land Treasure IV Ltd.	200,000	4.75%	5/8/2029	199,336	0.01%
Chongqing Nan'an Urban Construction & Development Group Co., Ltd.	200,000	3.63%	19/7/2021	199,250	0.01%
Three Gorges Finance I Cayman Islands Ltd.	200,000	2.30%	16/10/2024	198,959	0.01%
Tewoo Group No 4 Ltd.	200,000	3.15%	1/12/2020	198,942	0.01%
Coastal Emerald Ltd.^	200,000	4.30%	Perpetual	198,750	0.01%
Sepco Virgin Ltd.^	200,000	3.55%	Perpetual	198,500	0.01%
Charming Light Investments Ltd.	200,000	2.38%	30/8/2021	198,302	0.01%
Huarong Finance II Co., Ltd.^	200,000	2.88%	Perpetual	198,000	0.01%
Caiyun International Investment Ltd.	200,000	5.50%	8/4/2022	197,000	0.01%
Chongqing Energy Investment Group Co., Ltd.	200,000	5.63%	18/3/2022	195,353	0.01%
Shanghai Port Group BVI Development Co., Ltd.	200,000	2.85%	11/9/2029	194,804	0.01%
China Government International Bond	200,000	2.75%	3/12/2039	191,054	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tencent Holdings Ltd.	150,000	3.80%	11/2/2025	158,204	0.01%
CNOOC Finance 2012 Ltd.	150,000	3.88%	2/5/2022	155,090	0.01%
Alibaba Group Holding Ltd.	150,000	2.80%	6/6/2023	152,314	0.01%
Alibaba Group Holding Ltd.	125,000	4.40%	6/12/2057	142,788	0.01%
Sinochem Overseas Capital Co., Ltd.	100,000	6.30%	12/11/2040	135,800	0.01%
CNOOC Finance 2011 Ltd.	100,000	5.75%	26/1/2041	132,102	0.01%
Baidu, Inc.	125,000	3.63%	6/7/2027	128,864	0.01%
Industrial & Commercial Bank of China Asia Ltd.	125,000	5.13%	30/11/2020	127,660	0.01%
CNOOC Finance 2012 Ltd.	100,000	5.00%	2/5/2042	121,894	0.01%
Alibaba Group Holding Ltd.	100,000	4.50%	28/11/2034	113,182	0.01%
Alibaba Group Holding Ltd.	100,000	4.00%	6/12/2037	107,423	0.01%
CNOOC Nexen Finance 2014 ULC	100,000	4.25%	30/4/2024	106,806	0.01%
Baidu, Inc.	100,000	4.13%	30/6/2025	106,416	0.01%
ENN Energy Holdings Ltd.	100,000	6.00%	13/5/2021	104,160	0.01%
Mega Advance Investments Ltd.	100,000	5.00%	12/5/2021	102,788	0.01%
Baidu, Inc.	100,000	3.50%	28/11/2022	102,786	0.01%
China Development Bank	100,000	3.00%	1/6/2026	101,889	0.01%
State Elite Global Ltd.	100,000	3.13%	20/1/2020	100,025	0.01%
Baidu, Inc.	75,000	4.38%	29/3/2028	81,283	0.01%
Three Gorges Finance I Cayman Islands Ltd.	50,000	2.30%	2/6/2021	49,957	0.00%
				50,825,655	**3.63%**
Colombia 0.47% (2018: 0.46%)					
Colombia Government International Bond	1,000,000	5.00%	15/6/2045	1,154,330	0.08%
Colombia Government International Bond	825,000	3.88%	25/4/2027	871,364	0.06%
Colombia Government International Bond	700,000	4.50%	15/3/2029	774,355	0.06%
Colombia Government International Bond	450,000	5.63%	26/2/2044	554,966	0.04%
Colombia Government International Bond	300,000	7.38%	18/9/2037	426,930	0.03%
Ecopetrol SA	325,000	5.88%	28/5/2045	383,094	0.03%
Ecopetrol SA	325,000	5.88%	18/9/2023	360,750	0.03%
Ecopetrol SA	300,000	5.38%	26/6/2026	336,375	0.02%
Grupo de Inversiones Suramericana SA	300,000	5.50%	29/4/2026	334,497	0.02%
Colombia Government International Bond	300,000	4.38%	12/7/2021	309,623	0.02%
Colombia Government International Bond	250,000	2.63%	15/3/2023	251,307	0.02%
Colombia Government International Bond	175,000	6.13%	18/1/2041	225,167	0.02%
Banco Bilbao Vizcaya Argentaria Colombia SA	200,000	4.88%	21/4/2025	214,652	0.02%
Ecopetrol SA	100,000	7.38%	18/9/2043	135,000	0.01%
SURA Asset Management SA	100,000	4.88%	17/4/2024	107,500	0.01%
Colombia Government International Bond	50,000	8.13%	21/5/2024	61,352	0.00%
Colombia Government International Bond	25,000	10.38%	28/1/2033	40,188	0.00%
				6,541,450	**0.47%**
Croatia 0.05% (2018: 0.00%)					
Croatia Government International Bond	300,000	6.38%	24/3/2021	315,717	0.02%
Croatia Government International Bond	200,000	6.00%	26/1/2024	228,984	0.02%
Croatia Government International Bond	200,000	5.50%	4/4/2023	220,515	0.01%
				765,216	**0.05%**
Denmark 0.13% (2018: 0.18%)					
Kommunekredit	400,000	2.88%	15/11/2021	408,100	0.03%
Danske Bank A/S	200,000	5.38%	12/1/2024	219,388	0.02%
Danske Bank A/S	200,000	4.38%	12/6/2028	212,572	0.02%
Danske Bank A/S	200,000	5.00%	12/1/2022	209,811	0.01%
Danske Bank A/S	200,000	3.88%	12/9/2023	207,273	0.01%
Danske Bank A/S	200,000	2.70%	2/3/2022	201,354	0.01%
Kommunekredit	150,000	1.63%	1/6/2021	149,754	0.01%
AP Moller - Maersk A/S	100,000	4.50%	20/6/2029	105,750	0.01%
AP Moller-Maersk A/S	100,000	3.88%	28/9/2025	103,710	0.01%
Danske Bank^	50,000	3.24%	20/12/2025	50,468	0.00%
				1,868,180	**0.13%**
Finland 0.15% (2018: 0.15%)					
Nordea Bank Abp	300,000	4.88%	13/5/2021	309,650	0.02%
Nordea Bank Abp	275,000	4.88%	14/1/2021	282,769	0.02%
Nordea Bank Abp^	200,000	4.63%	13/9/2033	217,000	0.02%
Finnvera OYJ	200,000	3.00%	27/6/2023	208,313	0.02%
Nordea Bank Abp	200,000	3.75%	30/8/2023	208,298	0.02%
Municipality Finance plc	200,000	2.50%	15/11/2023	205,484	0.01%
Municipality Finance plc	200,000	2.75%	8/6/2021	202,843	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Municipality Finance plc	200,000	2.38%	15/3/2022	202,775	0.01%
Municipality Finance plc	200,000	1.38%	12/9/2022	198,199	0.01%
Finnvera OYJ	100,000	2.38%	4/6/2025	102,152	0.01%
				2,137,483	**0.15%**
France 1.68% (2018: 1.84%)					
Caisse d'Amortissement de la Dette Sociale	850,000	1.88%	12/2/2022	852,900	0.06%
Orange SA	450,000	9.00%	1/3/2031	696,118	0.05%
AXA SA^	600,000	5.13%	17/1/2047	657,492	0.05%
Air Liquide Finance SA	650,000	2.50%	27/9/2026	652,487	0.05%
Electricite de France SA	425,000	6.95%	26/1/2039	613,809	0.04%
Caisse d'Amortissement de la Dette Sociale	550,000	2.00%	22/3/2021	550,793	0.04%
Pernod Ricard SA	525,000	5.75%	7/4/2021	549,385	0.04%
Caisse d'Amortissement de la Dette Sociale	485,000	3.38%	20/3/2024	515,608	0.04%
BNP Paribas SA	425,000	4.38%	28/9/2025	456,097	0.03%
Electricite de France SA^	400,000	5.63%	Perpetual	422,500	0.03%
BNP Paribas SA	400,000	3.80%	10/1/2024	419,557	0.03%
Total Capital International SA	395,000	3.70%	15/1/2024	419,173	0.03%
BNP Paribas SA	400,000	3.38%	9/1/2025	413,996	0.03%
Agence Francaise de Developpement EPIC	400,000	2.75%	22/1/2022	407,496	0.03%
BPCE SA	375,000	4.00%	15/4/2024	401,257	0.03%
Credit Agricole SA	310,000	4.38%	17/3/2025	330,709	0.02%
BPCE SA	300,000	4.88%	1/4/2026	329,685	0.02%
BNP Paribas SA^	300,000	4.38%	1/3/2033	323,625	0.02%
Banque Federative du Credit Mutuel SA	300,000	3.75%	20/7/2023	314,696	0.02%
Societe Generale SA	300,000	2.50%	8/4/2021	301,760	0.02%
Societe Generale SA	275,000	5.00%	17/1/2024	296,051	0.02%
Societe Generale SA	275,000	5.20%	15/4/2021	285,850	0.02%
Sanofi	275,000	4.00%	29/3/2021	282,077	0.02%
BNP Paribas SA	250,000	4.63%	13/3/2027	272,856	0.02%
BPCE SA	250,000	4.50%	15/3/2025	269,304	0.02%
Credit Agricole SA	250,000	3.88%	15/4/2024	265,710	0.02%
Credit Agricole SA^	250,000	4.00%	10/1/2033	263,438	0.02%
Societe Generale SA	250,000	4.25%	14/4/2025	262,470	0.02%
Pernod Ricard SA	250,000	3.25%	8/6/2026	260,980	0.02%
Credit Agricole SA	250,000	3.75%	24/4/2023	260,880	0.02%
BPCE SA	250,000	3.25%	11/1/2028	259,568	0.02%
Electricite de France SA	225,000	4.88%	22/1/2044	258,940	0.02%
Credit Agricole SA	250,000	3.25%	4/10/2024	258,527	0.02%
BNP Paribas SA	250,000	5.00%	15/1/2021	257,322	0.02%
Credit Agricole SA	250,000	3.38%	10/1/2022	255,868	0.02%
Danone SA	250,000	3.00%	15/6/2022	255,112	0.02%
BPCE SA	250,000	3.00%	22/5/2022	254,239	0.02%
BPCE SA	250,000	2.75%	11/1/2023	253,472	0.02%
Danone SA	250,000	2.95%	2/11/2026	253,109	0.02%
Danone SA	250,000	2.59%	2/11/2023	252,933	0.02%
Orange SA	185,000	5.38%	13/1/2042	236,993	0.02%
Electricite de France SA	200,000	5.00%	21/9/2048	236,560	0.02%
BNP Paribas SA^	200,000	5.20%	10/1/2030	234,804	0.02%
Electricite de France SA	200,000	4.95%	13/10/2045	232,387	0.02%
Electricite de France SA	200,000	4.50%	21/9/2028	221,785	0.02%
BNP Paribas SA	200,000	4.40%	14/8/2028	221,383	0.02%
BPCE SA	200,000	5.70%	22/10/2023	220,742	0.02%
BPCE SA	200,000	5.15%	21/7/2024	219,266	0.02%
Vinci SA	200,000	3.75%	10/4/2029	217,320	0.02%
Societe Generale SA	200,000	4.75%	24/11/2025	215,541	0.02%
Societe Generale SA	200,000	4.00%	12/1/2027	212,101	0.02%
Airbus SE	190,000	3.95%	10/4/2047	211,153	0.02%
Electricite de France SA^	200,000	5.25%	Perpetual	209,250	0.01%
BNP Paribas SA	200,000	3.50%	16/11/2027	208,395	0.01%
Airbus SE	200,000	3.15%	10/4/2027	207,680	0.01%
BNP Paribas SA	200,000	3.25%	3/3/2023	207,240	0.01%
BNP Paribas SA	200,000	3.50%	1/3/2023	207,041	0.01%
Total Capital Canada Ltd.	200,000	2.75%	15/7/2023	204,656	0.01%
Caisse des Depots et Consignations	200,000	2.75%	18/1/2022	203,850	0.01%
BNP Paribas SA	200,000	2.95%	23/5/2022	203,630	0.01%
La Mondiale SAM^	200,000	4.80%	18/1/2048	202,250	0.01%
Agence Francaise de Developpement EPIC	200,000	2.75%	22/3/2021	201,986	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Banque Federative du Credit Mutuel SA	200,000	2.13%	21/11/2022	199,944	0.01%
Air Liquide Finance SA	200,000	2.25%	10/9/2029	194,809	0.01%
Sanofi	175,000	3.63%	19/6/2028	194,148	0.01%
Electricite de France SA	170,000	3.63%	13/10/2025	180,507	0.01%
Schneider Electric SE	175,000	2.95%	27/9/2022	178,789	0.01%
Total Capital International SA	175,000	2.70%	25/1/2023	178,770	0.01%
Credit Agricole SA	175,000	2.38%	1/7/2021	175,950	0.01%
Total Capital International SA	150,000	3.46%	12/7/2049	157,712	0.01%
Orange SA	150,000	4.13%	14/9/2021	155,483	0.01%
Total Capital International SA	150,000	2.83%	10/1/2030	153,776	0.01%
Airbus Finance BV	150,000	2.70%	17/4/2023	152,296	0.01%
BPCE SA	150,000	2.65%	3/2/2021	150,897	0.01%
Total Capital International SA	150,000	2.22%	12/7/2021	150,705	0.01%
Total Capital International SA	125,000	3.46%	19/2/2029	134,980	0.01%
Sanofi	125,000	3.38%	19/6/2023	130,976	0.01%
Total Capital SA	125,000	4.25%	15/12/2021	130,635	0.01%
Total Capital International SA	125,000	2.43%	10/1/2025	126,398	0.01%
Electricite de France SA	100,000	6.00%	22/1/2114	117,287	0.01%
Total Capital SA	100,000	3.88%	11/10/2028	111,500	0.01%
Engie SA	105,000	2.88%	10/10/2022	106,868	0.01%
Airgas, Inc.	100,000	3.65%	15/7/2024	106,050	0.01%
Total Capital International SA	100,000	2.75%	19/6/2021	101,292	0.01%
Banque Federative du Credit Mutuel SA	100,000	2.50%	13/4/2021	100,580	0.01%
Electricite de France SA	75,000	5.25%	13/10/2055	89,524	0.01%
Air Liquide Finance SA	75,000	2.25%	27/9/2023	75,022	0.01%
Legrand France SA	55,000	8.50%	15/2/2025	70,925	0.01%
WEA Finance LLC	70,000	2.88%	15/1/2027	69,734	0.00%
Pernod Ricard SA	50,000	5.50%	15/1/2042	61,678	0.00%
Societe Generale SA	50,000	4.25%	19/8/2026	52,471	0.00%
WEA Finance LLC	50,000	3.15%	5/4/2022	51,079	0.00%
Total Capital International SA	50,000	2.88%	17/2/2022	51,010	0.00%
Veolia Environnement SA	20,000	6.75%	1/6/2038	27,567	0.00%
				23,583,224	**1.68%**
Germany 2.36% (2018: 2.78%)					
KFW	1,640,000	2.38%	29/12/2022	1,673,640	0.12%
KFW	1,100,000	2.50%	20/11/2024	1,136,109	0.08%
KFW	1,000,000	2.13%	7/3/2022	1,009,069	0.07%
KFW	950,000	2.00%	4/10/2022	957,915	0.07%
KFW	795,000	3.13%	15/12/2021	817,105	0.06%
KFW	800,000	2.50%	15/2/2022	813,099	0.06%
Deutsche Telekom International Finance BV	500,000	8.75%	15/6/2030	733,648	0.05%
KFW	725,000	1.75%	15/9/2021	726,094	0.05%
Landwirtschaftliche Rentenbank	600,000	3.13%	14/11/2023	631,737	0.05%
State of North Rhine-Westphalia Germany	600,000	2.38%	16/9/2021	605,976	0.04%
KFW	570,000	2.13%	15/6/2022	575,943	0.04%
KFW	575,000	1.50%	15/6/2021	574,021	0.04%
KFW	550,000	1.75%	22/8/2022	551,005	0.04%
KFW	550,000	1.38%	5/8/2024	539,645	0.04%
KFW	775,000	0.00%	18/4/2036	528,876	0.04%
KFW	500,000	2.38%	25/8/2021	505,778	0.04%
Landwirtschaftliche Rentenbank	500,000	2.00%	13/1/2025	504,682	0.04%
KFW	500,000	2.00%	30/11/2021	503,186	0.04%
Deutsche Bank AG	475,000	4.25%	14/10/2021	488,548	0.04%
Bayer US Finance II LLC	450,000	4.25%	15/12/2025	484,479	0.03%
Daimler Finance North America LLC	325,000	8.50%	18/1/2031	483,270	0.03%
Landwirtschaftliche Rentenbank	420,000	2.38%	24/3/2021	423,234	0.03%
Erste Abwicklungsanstalt	400,000	3.13%	5/11/2021	409,904	0.03%
Siemens Financieringsmaatschappij NV	400,000	2.90%	27/5/2022	407,554	0.03%
Siemens Financieringsmaatschappij NV	325,000	6.13%	17/8/2026	395,461	0.03%
Bayer US Finance II LLC	350,000	5.50%	15/8/2025	385,467	0.03%
KFW	380,000	2.00%	2/5/2025	383,953	0.03%
BMW US Capital LLC	350,000	2.70%	6/4/2022	354,458	0.03%
KFW	350,000	2.63%	12/4/2021	354,110	0.03%
Daimler Finance North America LLC	350,000	2.85%	6/1/2022	353,766	0.03%
Siemens Financieringsmaatschappij NV	300,000	4.20%	16/3/2047	350,811	0.03%
Bayer US Finance II LLC	300,000	4.88%	25/6/2048	342,194	0.02%
Landwirtschaftliche Rentenbank	330,000	1.75%	27/7/2026	326,972	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
FMS Wertmanagement	315,000	2.00%	1/8/2022	317,383	0.02%
Siemens Financieringsmaatschappij NV	300,000	3.40%	16/3/2027	317,298	0.02%
KFW	300,000	2.63%	28/2/2024	310,292	0.02%
ZF North America Capital, Inc.	300,000	4.50%	29/4/2022	309,375	0.02%
KFW	300,000	2.63%	25/1/2022	305,846	0.02%
Deutsche Bank AG	300,000	4.25%	4/2/2021	304,009	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	300,000	2.00%	23/7/2024	302,286	0.02%
Deutsche Bank AG	300,000	3.15%	22/1/2021	301,206	0.02%
Daimler Finance North America LLC	300,000	2.20%	30/10/2021	300,307	0.02%
Landwirtschaftliche Rentenbank	275,000	2.00%	6/12/2021	276,507	0.02%
Landeskreditbank Baden-Wuerttemberg Foerderbank	270,000	1.38%	21/7/2021	268,410	0.02%
Deutsche Telekom International Finance BV	250,000	3.60%	19/1/2027	262,629	0.02%
Landwirtschaftliche Rentenbank	250,000	2.38%	10/6/2025	257,093	0.02%
Deutsche Bank AG	250,000	3.70%	30/5/2024	255,171	0.02%
Bayer US Finance II LLC	250,000	4.20%	15/7/2034	254,107	0.02%
Daimler Finance North America LLC	250,000	2.00%	6/7/2021	249,008	0.02%
Siemens Financieringsmaatschappij NV	250,000	2.00%	15/9/2023	248,494	0.02%
Bayer US Finance II LLC	250,000	2.20%	15/7/2022	247,294	0.02%
BMW US Capital LLC	225,000	3.95%	14/8/2028	245,772	0.02%
Volkswagen Group of America Finance LLC	200,000	4.75%	13/11/2028	226,035	0.02%
Siemens Financieringsmaatschappij NV	225,000	2.35%	15/10/2026	223,330	0.02%
BMW US Capital LLC	220,000	2.80%	11/4/2026	222,409	0.02%
Volkswagen Group of America Finance LLC	200,000	4.25%	13/11/2023	213,266	0.02%
Deutsche Telekom International Finance BV	175,000	4.88%	6/3/2042	206,831	0.02%
Volkswagen Group of America Finance LLC	200,000	4.00%	12/11/2021	206,692	0.02%
Daimler Finance North America LLC	200,000	3.30%	19/5/2025	206,650	0.02%
FMS Wertmanagement	200,000	2.75%	6/3/2023	206,345	0.01%
Daimler Finance North America LLC	200,000	3.35%	22/2/2023	205,493	0.01%
Deutsche Bank AG	200,000	3.95%	27/2/2023	204,473	0.01%
Bayer US Finance II LLC	200,000	3.50%	25/6/2021	203,425	0.01%
Deutsche Telekom International Finance BV	200,000	2.82%	19/1/2022	202,840	0.01%
Volkswagen Group of America Finance LLC	200,000	2.85%	26/9/2024	202,750	0.01%
Bayer US Finance LLC	200,000	3.00%	8/10/2021	202,554	0.01%
Volkswagen Group of America Finance LLC	200,000	2.70%	26/9/2022	202,205	0.01%
Landwirtschaftliche Rentenbank	200,000	1.88%	17/4/2023	201,148	0.01%
BMW US Capital LLC	200,000	2.00%	11/4/2021	200,075	0.01%
Deutsche Telekom International Finance BV	200,000	1.95%	19/9/2021	199,867	0.01%
KFW	200,000	1.63%	15/3/2021	199,823	0.01%
FMS Wertmanagement	200,000	1.38%	8/6/2021	199,059	0.01%
Siemens Financieringsmaatschappij NV	175,000	3.25%	27/5/2025	184,150	0.01%
Deutsche Telekom International Finance BV	165,000	4.38%	21/6/2028	182,772	0.01%
Siemens Financieringsmaatschappij NV	150,000	4.40%	27/5/2045	179,121	0.01%
Deutsche Bank AG	175,000	4.10%	13/1/2026	178,488	0.01%
Landeskreditbank Baden-Wuerttemberg Foerderbank	175,000	2.63%	7/2/2022	178,119	0.01%
NRW Bank	175,000	1.50%	23/8/2021	174,372	0.01%
BMW US Capital LLC	155,000	3.40%	13/8/2021	158,548	0.01%
BMW US Capital LLC	150,000	3.45%	12/4/2023	154,918	0.01%
Fresenius Medical Care US Finance III, Inc.	150,000	3.75%	15/6/2029	153,937	0.01%
Deutsche Bank AG^	150,000	3.96%	26/11/2025	153,053	0.01%
Daimler Finance North America LLC	150,000	3.00%	22/2/2021	151,356	0.01%
Daimler Finance North America LLC	150,000	2.70%	14/6/2024	151,176	0.01%
Daimler Finance North America LLC	150,000	3.10%	15/8/2029	151,105	0.01%
Daimler Finance North America LLC	150,000	2.55%	15/8/2022	150,950	0.01%
Bayer US Finance II LLC	125,000	5.88%	15/4/2038	140,866	0.01%
Daimler Finance North America LLC	125,000	2.88%	10/3/2021	125,989	0.01%
EMD Finance LLC	120,000	3.25%	19/3/2025	123,352	0.01%
KFW	125,000	1.75%	14/9/2029	122,351	0.01%
Deutsche Telekom International Finance BV	100,000	4.75%	21/6/2038	113,253	0.01%
Landwirtschaftliche Rentenbank	100,000	2.50%	15/11/2027	104,384	0.01%
Fresenius Medical Care US Finance, Inc.	100,000	5.75%	15/2/2021	103,625	0.01%
Bayer US Finance II LLC	100,000	3.38%	15/7/2024	102,969	0.01%
NRW Bank	100,000	3.13%	4/10/2021	102,275	0.01%
Bayer US Finance II LLC	105,000	4.70%	15/7/2064	101,783	0.01%
E.ON International Finance BV	75,000	6.65%	30/4/2038	101,596	0.01%
BMW US Capital LLC	100,000	3.10%	12/4/2021	101,393	0.01%
Deutsche Bank AG	100,000	3.38%	12/5/2021	100,632	0.01%
BMW US Capital LLC	100,000	2.25%	15/9/2023	99,927	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
BMW US Capital LLC	85,000	3.30%	6/4/2027	88,400	0.01%
Bayer US Finance II LLC	75,000	3.95%	15/4/2045	72,293	0.01%
BMW US Capital LLC	50,000	3.75%	12/4/2028	53,949	0.00%
Daimler Finance North America LLC	50,000	3.45%	6/1/2027	51,821	0.00%
Siemens Financieringsmaatschappij NV	50,000	1.70%	15/9/2021	49,900	0.00%
BMW US Capital LLC	50,000	1.85%	15/9/2021	49,834	0.00%
Bayer US Finance II LLC	25,000	4.40%	15/7/2044	25,596	0.00%
Bayer US Finance II LLC	25,000	2.75%	15/7/2021	25,124	0.00%
				33,062,843	**2.36%**
Guernsey 0.02% (2018: 0.02%)					
Pershing Square Holdings Ltd.	300,000	5.50%	15/7/2022	314,166	0.02%
				314,166	**0.02%**
Hong Kong 0.38% (2018: 0.41%)					
Sun Hung Kai Properties Capital Market Ltd.	525,000	4.50%	14/2/2022	546,803	0.04%
Hutchison Whampoa International 14 Ltd.	500,000	3.63%	31/10/2024	522,597	0.04%
Hutchison Whampoa International 03/33 Ltd.	300,000	7.45%	24/11/2033	439,139	0.03%
CLP Power Hong Kong Financing Ltd.	350,000	3.38%	26/10/2027	360,510	0.03%
Hutchison Whampoa International 11 Ltd.	300,000	4.63%	13/1/2022	313,016	0.02%
CK Hutchison International 16 Ltd.	300,000	2.75%	3/10/2026	297,395	0.02%
Nan Fung Treasury Ltd.	250,000	5.00%	5/9/2028	265,460	0.02%
Swire Pacific MTN Financing Ltd.	225,000	4.50%	28/2/2022	234,045	0.02%
AIA Group Ltd.	200,000	4.50%	16/3/2046	230,781	0.02%
Hongkong Electric Finance Ltd.	225,000	4.25%	14/12/2020	228,976	0.02%
Nan Fung Treasury Ltd.	200,000	4.50%	20/9/2022	207,580	0.02%
CK Hutchison International 17 Ltd.	200,000	3.50%	5/4/2027	206,687	0.02%
AIA Group Ltd.	200,000	3.20%	11/3/2025	205,114	0.01%
CK Hutchison International 17 II Ltd.	200,000	3.25%	29/9/2027	203,990	0.01%
AIA Group Ltd.	200,000	3.13%	13/3/2023	203,872	0.01%
CK Hutchison International 17 Ltd.	200,000	2.88%	5/4/2022	201,837	0.01%
HPHT Finance 17 Ltd.	200,000	2.75%	11/9/2022	200,098	0.01%
CK Hutchison International 19 II Ltd.	200,000	2.75%	6/9/2029	195,129	0.01%
Link Finance Cayman 2009 Ltd.	150,000	3.60%	3/9/2024	155,524	0.01%
AIA Group Ltd.	100,000	3.60%	9/4/2029	105,200	0.01%
				5,323,753	**0.38%**
Hungary 0.12% (2018: 0.18%)					
Hungary Government International Bond	600,000	6.38%	29/3/2021	633,011	0.04%
Hungary Government International Bond	500,000	5.38%	21/2/2023	548,085	0.04%
Hungary Government International Bond	200,000	7.63%	29/3/2041	327,531	0.02%
Hungary Government International Bond	200,000	5.75%	22/11/2023	225,481	0.02%
				1,734,108	**0.12%**
India 0.44% (2018: 0.50%)					
Reliance Industries Ltd.	400,000	3.67%	30/11/2027	413,248	0.03%
State Bank of India	350,000	4.50%	28/9/2023	368,893	0.03%
ONGC Videsh Ltd.	300,000	4.63%	15/7/2024	318,645	0.02%
Reliance Industries Ltd.	300,000	4.13%	28/1/2025	317,160	0.02%
Export-Import Bank of India	300,000	3.88%	1/2/2028	313,929	0.02%
Bank of India	300,000	6.25%	16/2/2021	311,043	0.02%
Export-Import Bank of India	300,000	3.38%	5/8/2026	305,105	0.02%
Axis Bank Ltd.	300,000	3.00%	8/8/2022	301,308	0.02%
ONGC Videsh Vankorneft Pte Ltd.	250,000	3.75%	27/7/2026	256,543	0.02%
Adani Ports & Special Economic Zone Ltd.	250,000	3.95%	19/1/2022	255,378	0.02%
ICICI Bank Ltd.	250,000	3.25%	9/9/2022	253,710	0.02%
Adani Ports & Special Economic Zone Ltd.	250,000	3.38%	24/7/2024	252,322	0.02%
Power Finance Corp., Ltd.	200,000	6.15%	6/12/2028	230,785	0.02%
Oil India Ltd.	200,000	5.13%	4/2/2029	222,092	0.02%
State Bank of India	200,000	4.88%	17/4/2024	214,858	0.02%
Bharti Airtel International Netherlands BV	200,000	5.35%	20/5/2024	212,000	0.02%
NTPC Ltd.	200,000	4.38%	26/11/2024	211,470	0.02%
NTPC Ltd.	200,000	4.75%	3/10/2022	210,336	0.02%
Indian Oil Corp., Ltd.	200,000	5.63%	2/8/2021	208,892	0.01%
Bharat Petroleum Corp., Ltd.	200,000	4.63%	25/10/2022	208,398	0.01%
Adani Ports & Special Economic Zone Ltd.	200,000	4.38%	3/7/2029	207,370	0.01%
REC Ltd.	200,000	4.63%	22/3/2028	207,342	0.01%
ICICI Bank Ltd.	200,000	5.75%	16/11/2020	205,104	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Adani Transmission Ltd.	100,000	4.00%	3/8/2026	102,623	0.01%
Reliance Industries Ltd.	50,000	4.88%	10/2/2045	58,314	0.00%
				6,166,868	**0.44%**
Indonesia 1.02% (2018: 0.95%)					
Perusahaan Penerbit SBSN Indonesia III	1,000,000	4.55%	29/3/2026	1,082,500	0.08%
Indonesia Government International Bond	600,000	5.88%	15/1/2024	678,705	0.05%
Indonesia Government International Bond	550,000	5.25%	17/1/2042	660,656	0.05%
Perusahaan Listrik Negara PT	600,000	5.50%	22/11/2021	635,556	0.04%
Indonesia Government International Bond	400,000	6.75%	15/1/2044	573,498	0.04%
Indonesia Government International Bond	550,000	4.88%	5/5/2021	570,576	0.04%
Indonesia Government International Bond	550,000	3.75%	25/4/2022	567,171	0.04%
Indonesia Government International Bond	450,000	3.50%	11/1/2028	468,897	0.03%
Indonesia Government International Bond	400,000	4.35%	11/1/2048	442,510	0.03%
Indonesia Government International Bond	375,000	4.63%	15/4/2043	420,019	0.03%
Perusahaan Penerbit SBSN Indonesia III	400,000	3.75%	1/3/2023	415,500	0.03%
Indonesia Government International Bond	275,000	7.75%	17/1/2038	413,124	0.03%
Indonesia Government International Bond	250,000	8.50%	12/10/2035	392,810	0.03%
Indonesia Asahan Aluminium Persero PT	300,000	6.53%	15/11/2028	368,625	0.03%
Indonesia Government International Bond	300,000	5.13%	15/1/2045	358,125	0.03%
Indonesia Government International Bond	250,000	6.63%	17/2/2037	340,005	0.02%
Perusahaan Listrik Negara PT	300,000	5.25%	24/10/2042	337,062	0.02%
Indonesia Asahan Aluminium Persero PT	300,000	5.71%	15/11/2023	330,883	0.02%
Perusahaan Penerbit SBSN Indonesia III	300,000	4.35%	10/9/2024	320,625	0.02%
Pelabuhan Indonesia II PT	300,000	4.25%	5/5/2025	318,000	0.02%
Pertamina Persero PT	300,000	4.30%	20/5/2023	316,125	0.02%
Perusahaan Listrik Negara PT	250,000	6.15%	21/5/2048	315,625	0.02%
Indonesia Government International Bond	200,000	5.95%	8/1/2046	266,000	0.02%
Pertamina Persero PT	200,000	6.50%	7/11/2048	263,500	0.02%
Perusahaan Listrik Negara PT	200,000	6.25%	25/1/2049	259,000	0.02%
Minejesa Capital BV	250,000	4.63%	10/8/2030	258,757	0.02%
Indonesia Government International Bond	200,000	5.35%	11/2/2049	257,777	0.02%
Pertamina Persero PT	200,000	6.45%	30/5/2044	257,000	0.02%
Pertamina Persero PT	200,000	6.00%	3/5/2042	243,500	0.02%
Pertamina Persero PT	200,000	5.63%	20/5/2043	233,500	0.02%
Indonesia Government International Bond	200,000	4.75%	8/1/2026	222,141	0.02%
Perusahaan Penerbit SBSN Indonesia III	200,000	4.40%	1/3/2028	217,250	0.02%
Perusahaan Listrik Negara PT	200,000	4.88%	17/7/2049	216,500	0.02%
Pelabuhan Indonesia III Persero PT	200,000	4.88%	1/10/2024	216,250	0.02%
Perusahaan Gas Negara Tbk PT	200,000	5.13%	16/5/2024	216,250	0.02%
Pertamina Persero PT	200,000	4.88%	3/5/2022	211,535	0.01%
Indonesia Government International Bond	200,000	3.70%	8/1/2022	205,490	0.01%
Indonesia Government International Bond	200,000	2.95%	11/1/2023	203,279	0.01%
Indonesia Government International Bond	200,000	3.70%	30/10/2049	202,937	0.01%
				14,277,263	**1.02%**
Ireland 0.30% (2018: 0.21%)					
Avolon Holdings Funding Ltd.	500,000	5.13%	1/10/2023	538,125	0.04%
CRH America Finance, Inc.	300,000	4.40%	9/5/2047	326,450	0.02%
Park Aerospace Holdings Ltd.	300,000	5.25%	15/8/2022	319,312	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	300,000	4.50%	15/5/2021	309,375	0.02%
AIB Group plc	250,000	4.75%	12/10/2023	268,413	0.02%
Bank of Ireland Group plc	250,000	4.50%	25/11/2023	264,734	0.02%
CRH America Finance, Inc.	200,000	3.95%	4/4/2028	215,331	0.02%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.95%	1/2/2022	206,500	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	200,000	3.65%	21/7/2027	205,000	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	4.63%	1/7/2022	158,437	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	3.50%	15/1/2025	154,439	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	150,000	2.88%	14/8/2024	151,313	0.01%
SMBC Aviation Capital Finance DAC	150,000	2.65%	15/7/2021	150,913	0.01%
SMBC Aviation Capital Finance DAC	125,000	3.00%	15/7/2022	127,097	0.01%
Avolon Holdings Funding Ltd.	120,000	3.95%	1/7/2024	124,994	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	105,000	3.30%	23/1/2023	107,494	0.01%
Avolon Holdings Funding Ltd.	100,000	4.38%	1/5/2026	105,830	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	100,000	5.00%	1/10/2021	104,750	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	100,000	3.50%	26/5/2022	102,625	0.01%
Avolon Holdings Funding Ltd.	100,000	3.63%	1/5/2022	102,542	0.01%
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	75,000	4.45%	1/10/2025	80,625	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AerCap Ireland Capital DAC/AerCap Global Aviation Trust	25,000	4.13%	3/7/2023	26,312	0.00%
				4,150,611	**0.30%**
Israel 0.13% (2018: 0.13%)					
Israel Electric Corp., Ltd.	450,000	5.00%	12/11/2024	495,027	0.04%
Israel Government International Bond	250,000	4.50%	30/1/2043	297,719	0.02%
Israel Government International Bond	200,000	3.25%	17/1/2028	214,382	0.02%
Israel Government International Bond	200,000	4.00%	30/6/2022	210,226	0.01%
Israel Government International Bond	200,000	2.88%	16/3/2026	208,493	0.01%
Israel Government International Bond	150,000	3.15%	30/6/2023	155,989	0.01%
Israel Government International Bond	100,000	4.13%	17/1/2048	114,100	0.01%
Delek & Avner Tamar Bond Ltd.	90,000	5.41%	30/12/2025	94,399	0.01%
				1,790,335	**0.13%**
Italy 0.50% (2018: 0.40%)					
UniCredit SpA	625,000	6.57%	14/1/2022	669,924	0.05%
Republic of Italy Government International Bond	430,000	6.88%	27/9/2023	488,747	0.03%
Republic of Italy Government International Bond	305,000	5.38%	15/6/2033	349,344	0.03%
Republic of Italy Government International Bond	350,000	2.38%	17/10/2024	342,380	0.02%
Enel Finance International NV	325,000	3.63%	25/5/2027	336,643	0.02%
Republic of Italy Government International Bond	350,000	4.00%	17/10/2049	331,938	0.02%
Enel Finance International NV	300,000	2.88%	25/5/2022	303,533	0.02%
Intesa Sanpaolo SpA	295,000	4.00%	23/9/2029	299,238	0.02%
Enel SpA^	200,000	8.75%	24/9/2073	234,500	0.02%
Eni SpA	200,000	4.75%	12/9/2028	225,532	0.02%
Enel Finance International NV	200,000	4.88%	14/6/2029	224,707	0.02%
Enel Finance International NV	200,000	4.75%	25/5/2047	222,719	0.02%
Eni SpA	200,000	4.25%	9/5/2029	218,977	0.02%
Enel Finance International NV	200,000	4.63%	14/9/2025	218,162	0.02%
Enel Finance International NV	200,000	4.25%	14/9/2023	211,596	0.02%
Eni SpA	200,000	4.00%	12/9/2023	210,586	0.02%
Enel Finance International NV	200,000	3.50%	6/4/2028	203,987	0.01%
Intesa Sanpaolo SpA	200,000	3.13%	14/7/2022	201,912	0.01%
Enel Finance International NV	200,000	2.75%	6/4/2023	201,337	0.01%
Intesa Sanpaolo SpA	200,000	3.25%	23/9/2024	200,691	0.01%
Enel Finance International NV	200,000	2.65%	10/9/2024	200,046	0.01%
Enel Finance International NV	150,000	6.80%	15/9/2037	197,481	0.01%
Republic of Italy Government International Bond	200,000	2.88%	17/10/2029	188,925	0.01%
Intesa Sanpaolo SpA	175,000	4.70%	23/9/2049	178,999	0.01%
Intesa Sanpaolo SpA	150,000	6.50%	24/2/2021	156,450	0.01%
Enel Finance International NV	100,000	6.00%	7/10/2039	126,062	0.01%
UniCredit SpA	100,000	3.75%	12/4/2022	102,186	0.01%
Intesa Sanpaolo SpA	100,000	3.38%	12/1/2023	101,216	0.01%
Eni USA, Inc.	75,000	7.30%	15/11/2027	95,398	0.01%
				7,043,216	**0.50%**
Japan 2.14% (2018: 2.50%)					
Mitsubishi UFJ Financial Group, Inc.	725,000	3.46%	2/3/2023	751,194	0.05%
Mitsubishi UFJ Financial Group, Inc.	700,000	2.67%	25/7/2022	710,009	0.05%
Sumitomo Mitsui Financial Group, Inc.	650,000	2.06%	14/7/2021	650,762	0.05%
Mizuho Financial Group, Inc.^	600,000	3.92%	11/9/2024	629,102	0.05%
Japan Bank for International Cooperation	575,000	3.00%	29/5/2024	597,047	0.04%
Sumitomo Mitsui Financial Group, Inc.	575,000	2.63%	14/7/2026	575,815	0.04%
Mitsubishi UFJ Financial Group, Inc.	500,000	3.68%	22/2/2027	530,663	0.04%
Dai-ichi Life Insurance Co., Ltd.^	500,000	4.00%	Perpetual	517,220	0.04%
Japan Bank for International Cooperation	500,000	2.25%	4/11/2026	501,380	0.04%
Mitsubishi UFJ Financial Group, Inc.	450,000	3.85%	1/3/2026	482,717	0.03%
Japan Bank for International Cooperation	450,000	2.75%	16/11/2027	467,743	0.03%
Mitsubishi UFJ Financial Group, Inc.	425,000	3.74%	7/3/2029	456,472	0.03%
MUFG Bank Ltd.	400,000	3.75%	10/3/2024	421,468	0.03%
Sumitomo Mitsui Financial Group, Inc.	400,000	3.04%	16/7/2029	407,290	0.03%
Mizuho Financial Group, Inc.	400,000	2.63%	12/4/2021	402,374	0.03%
Development Bank of Japan, Inc.	400,000	1.88%	28/8/2029	386,944	0.03%
Sumitomo Mitsui Banking Corp.	350,000	4.85%	1/3/2022	367,290	0.03%
Development Bank of Japan, Inc.	335,000	1.88%	1/9/2026	328,774	0.02%
Mitsubishi UFJ Financial Group, Inc.	325,000	2.76%	13/9/2026	327,034	0.02%
Nippon Life Insurance Co.^	300,000	4.70%	20/1/2046	321,375	0.02%
Mizuho Financial Group Cayman 3 Ltd.	300,000	4.60%	27/3/2024	319,522	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mitsubishi UFJ Financial Group, Inc.	300,000	3.76%	26/7/2023	315,119	0.02%
Japan Bank for International Cooperation	310,000	2.38%	21/7/2022	313,503	0.02%
Mizuho Financial Group, Inc.	300,000	3.48%	12/4/2026	313,287	0.02%
Mizuho Financial Group Cayman 2 Ltd.	300,000	4.20%	18/7/2022	311,445	0.02%
Mizuho Bank Ltd.	300,000	3.50%	21/3/2023	310,297	0.02%
Mizuho Financial Group, Inc.	300,000	2.95%	28/2/2022	305,128	0.02%
Japan Bank for International Cooperation	300,000	2.38%	16/11/2022	303,704	0.02%
Meiji Yasuda Life Insurance Co.^	275,000	5.20%	20/10/2045	302,058	0.02%
Mitsubishi UFJ Financial Group, Inc.	300,000	2.53%	13/9/2023	301,972	0.02%
ORIX Corp.	300,000	2.65%	13/4/2021	301,560	0.02%
Nippon Life Insurance Co.^	275,000	5.10%	16/10/2044	299,062	0.02%
Central Japan Railway Co.	250,000	4.25%	24/11/2045	292,136	0.02%
Takeda Pharmaceutical Co., Ltd.	250,000	5.00%	26/11/2028	290,921	0.02%
Sumitomo Mitsui Banking Corp.	275,000	3.40%	11/7/2024	287,146	0.02%
Toyota Motor Credit Corp.	275,000	2.90%	17/4/2024	284,492	0.02%
Japan Bank for International Cooperation	250,000	2.88%	1/6/2027	261,373	0.02%
Development Bank of Japan, Inc.	250,000	2.88%	19/9/2024	258,835	0.02%
Japan Bank for International Cooperation	240,000	3.25%	20/7/2028	258,386	0.02%
Japan International Cooperation Agency	250,000	2.75%	27/4/2027	257,940	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.10%	17/1/2023	255,686	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	3.01%	19/10/2026	254,631	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	2.78%	12/7/2022	254,233	0.02%
Sumitomo Mitsui Financial Group, Inc.	250,000	2.44%	19/10/2021	251,674	0.02%
Sumitomo Life Insurance Co.^	225,000	6.50%	20/9/2073	251,075	0.02%
Japan Bank for International Cooperation	250,000	1.50%	21/7/2021	248,823	0.02%
Sumitomo Mitsui Financial Group, Inc.	225,000	3.78%	9/3/2026	239,609	0.02%
Japan Bank for International Cooperation	225,000	2.50%	1/6/2022	228,119	0.02%
Japan Bank for International Cooperation	225,000	2.00%	4/11/2021	225,567	0.02%
Mitsubishi UFJ Financial Group, Inc.	200,000	4.05%	11/9/2028	220,500	0.02%
Central Nippon Expressway Co., Ltd.	220,000	2.29%	23/4/2021	219,622	0.02%
Mitsui Fudosan Co., Ltd.	200,000	3.95%	24/1/2029	218,132	0.02%
Mizuho Financial Group, Inc.	200,000	4.02%	5/3/2028	217,674	0.02%
Development Bank of Japan, Inc.	200,000	3.25%	6/9/2028	215,200	0.02%
Dai-ichi Life Insurance Co., Ltd.^	200,000	5.10%	Perpetual	214,866	0.02%
Takeda Pharmaceutical Co., Ltd.	200,000	4.40%	26/11/2023	214,452	0.02%
Sompo Japan Nipponkoa Insurance, Inc.^	200,000	5.33%	28/3/2073	212,728	0.02%
Sumitomo Mitsui Financial Group, Inc.	200,000	3.54%	17/1/2028	211,125	0.02%
Nippon Life Insurance Co.^	200,000	5.00%	18/10/2042	210,302	0.02%
Mitsubishi UFJ Lease & Finance Co., Ltd.	200,000	3.96%	19/9/2023	209,598	0.02%
Nippon Life Insurance Co.^	200,000	4.00%	19/9/2047	209,500	0.02%
Sumitomo Life Insurance Co.^	200,000	4.00%	14/9/2077	209,250	0.02%
Sumitomo Mitsui Financial Group, Inc.	200,000	3.36%	12/7/2027	208,275	0.02%
Development Bank of Japan, Inc.	200,000	3.13%	6/9/2023	208,044	0.01%
SMBC Aviation Capital Finance DAC	200,000	3.55%	15/4/2024	207,557	0.01%
Sumitomo Mitsui Banking Corp.	200,000	3.95%	12/1/2022	207,417	0.01%
Mitsubishi UFJ Lease & Finance Co., Ltd.	200,000	3.56%	28/2/2024	207,028	0.01%
Takeda Pharmaceutical Co., Ltd.	200,000	4.00%	26/11/2021	206,578	0.01%
Japan Bank for International Cooperation	200,000	2.75%	21/1/2026	206,473	0.01%
Toyota Industries Corp.	200,000	3.24%	16/3/2023	205,462	0.01%
Mitsui Sumitomo Insurance Co., Ltd.^	190,000	7.00%	15/3/2072	204,387	0.01%
Mizuho Financial Group, Inc.^	200,000	3.15%	16/7/2030	204,229	0.01%
Toyota Industries Corp.	200,000	3.11%	12/3/2022	203,898	0.01%
Seven & i Holdings Co., Ltd.	200,000	3.35%	17/9/2021	203,828	0.01%
Japan Bank for International Cooperation	200,000	2.50%	23/5/2024	203,636	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.85%	11/1/2022	202,898	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.70%	16/7/2024	202,701	0.01%
Sumitomo Mitsui Financial Group, Inc.	200,000	2.93%	9/3/2021	202,323	0.01%
Japan Bank for International Cooperation	200,000	2.38%	20/4/2026	201,973	0.01%
Mizuho Financial Group, Inc.^	200,000	2.84%	16/7/2025	201,702	0.01%
Mizuho Financial Group, Inc.	200,000	2.84%	13/9/2026	201,627	0.01%
Japan Bank for International Cooperation	200,000	2.13%	10/2/2025	200,390	0.01%
Mitsubishi UFJ Financial Group, Inc.	200,000	2.19%	13/9/2021	200,289	0.01%
Development Bank of Japan, Inc.	200,000	2.00%	19/10/2021	200,134	0.01%
Japan Finance Organization for Municipalities	200,000	2.00%	21/4/2022	199,914	0.01%
Japan Bank for International Cooperation	200,000	1.75%	17/10/2024	196,876	0.01%
Sumitomo Mitsui Financial Group, Inc.	175,000	4.44%	2/4/2024	186,145	0.01%
Mitsubishi UFJ Financial Group, Inc.	150,000	3.75%	18/7/2039	164,314	0.01%
Sumitomo Mitsui Banking Corp.	150,000	3.95%	19/7/2023	158,464	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Mizuho Bank Ltd.	150,000	3.60%	25/9/2024	158,043	0.01%
Toyota Motor Corp.	150,000	3.42%	20/7/2023	157,223	0.01%
Mitsubishi UFJ Financial Group, Inc.	150,000	3.41%	7/3/2024	156,398	0.01%
Sumitomo Mitsui Banking Corp.	150,000	3.20%	18/7/2022	154,075	0.01%
Toyota Motor Credit Corp.	150,000	4.25%	11/1/2021	153,581	0.01%
Mitsubishi UFJ Financial Group, Inc.	150,000	3.22%	7/3/2022	153,495	0.01%
Panasonic Corp.	150,000	2.54%	19/7/2022	151,382	0.01%
ORIX Corp.	125,000	3.25%	4/12/2024	129,687	0.01%
American Honda Finance Corp.	125,000	3.80%	20/9/2021	128,960	0.01%
Daiwa Securities Group, Inc.	125,000	3.13%	19/4/2022	127,052	0.01%
Toyota Motor Credit Corp.	125,000	2.65%	12/4/2022	127,038	0.01%
Panasonic Corp.	125,000	2.68%	19/7/2024	125,969	0.01%
Nissan Motor Acceptance Corp.	125,000	2.65%	13/7/2022	125,297	0.01%
Nissan Motor Acceptance Corp.	125,000	2.60%	28/9/2022	125,209	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.96%	2/3/2028	108,570	0.01%
MUFG Bank Ltd.	100,000	4.10%	9/9/2023	106,377	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.94%	16/10/2023	105,760	0.01%
Japan Bank for International Cooperation	100,000	3.25%	20/7/2023	103,846	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.20%	18/7/2029	103,390	0.01%
Mitsubishi UFJ Financial Group, Inc.	100,000	3.54%	26/7/2021	102,237	0.01%
Toyota Motor Credit Corp.	100,000	2.70%	11/1/2023	102,029	0.01%
Japan Bank for International Cooperation	100,000	3.13%	20/7/2021	101,998	0.01%
Sumitomo Mitsui Financial Group, Inc.	100,000	3.20%	17/9/2029	100,951	0.01%
Toyota Motor Corp.	75,000	3.67%	20/7/2028	82,388	0.01%
Panasonic Corp.	75,000	3.11%	19/7/2029	77,225	0.01%
Toyota Motor Corp.	75,000	3.18%	20/7/2021	76,518	0.01%
Beam Suntory, Inc.	75,000	3.25%	15/5/2022	76,451	0.01%
Toyota Motor Corp.	75,000	2.16%	2/7/2022	75,579	0.01%
Mizuho Financial Group, Inc.^	75,000	2.87%	13/9/2030	75,478	0.01%
Nissan Motor Acceptance Corp.	75,000	2.55%	8/3/2021	75,120	0.01%
Mizuho Financial Group, Inc.^	75,000	2.56%	13/9/2025	74,803	0.01%
Toyota Motor Corp.	70,000	2.76%	2/7/2029	72,090	0.01%
Sumitomo Mitsui Financial Group, Inc.	50,000	4.31%	16/10/2028	55,762	0.00%
Sumitomo Mitsui Financial Group, Inc.	50,000	3.94%	19/7/2028	54,500	0.00%
ORIX Corp.	50,000	3.70%	18/7/2027	52,798	0.00%
Toyota Motor Credit Corp.	50,000	3.05%	11/1/2028	52,441	0.00%
Development Bank of Japan, Inc.	50,000	1.63%	1/9/2021	49,785	0.00%
				29,968,992	**2.14%**
Kazakhstan 0.22% (2018: 0.27%)					
Kazakhstan Government International Bond	600,000	5.13%	21/7/2025	690,090	0.05%
KazMunayGas National Co. JSC	400,000	5.75%	19/4/2047	478,500	0.04%
KazMunayGas National Co. JSC	300,000	6.38%	24/10/2048	386,631	0.03%
KazMunayGas National Co. JSC	350,000	4.75%	24/4/2025	384,563	0.03%
Kazakhstan Temir Zholy Finance BV	250,000	6.95%	10/7/2042	334,687	0.02%
Tengizchevroil Finance Co. International Ltd.	300,000	4.00%	15/8/2026	314,385	0.02%
Kazakhstan Government International Bond	200,000	6.50%	21/7/2045	295,006	0.02%
Development Bank of Kazakhstan JSC	200,000	4.13%	10/12/2022	207,500	0.01%
				3,091,362	**0.22%**
Kuwait 0.13% (2018: 0.12%)					
Kuwait International Government Bond	800,000	2.75%	20/3/2022	811,992	0.06%
Kuwait International Government Bond	600,000	3.50%	20/3/2027	644,542	0.05%
Equate Petrochemical BV	300,000	4.25%	3/11/2026	321,411	0.02%
				1,777,945	**0.13%**
Lithuania 0.03% (2018: 0.06%)					
Lithuania Government International Bond	235,000	6.63%	1/2/2022	257,295	0.02%
Lithuania Government International Bond	200,000	6.13%	9/3/2021	209,738	0.01%
				467,033	**0.03%**
Luxembourg 0.06% (2018: 0.06%)					
ArcelorMittal SA	200,000	6.13%	1/6/2025	230,088	0.02%
ArcelorMittal SA	175,000	4.55%	11/3/2026	185,594	0.01%
ArcelorMittal SA	100,000	7.00%	15/10/2039	121,661	0.01%
ArcelorMittal SA	100,000	3.60%	16/7/2024	102,380	0.01%
SES GLOBAL Americas Holdings GP	100,000	5.30%	25/3/2044	96,955	0.01%
ArcelorMittal SA	50,000	4.25%	16/7/2029	52,195	0.00%
				788,873	**0.06%**

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Malaysia 0.19% (2018: 0.15%)					
Petronas Capital Ltd.	500,000	3.50%	18/3/2025	523,613	0.04%
Petronas Capital Ltd.	250,000	4.50%	18/3/2045	297,473	0.02%
Petronas Capital Ltd.	250,000	7.88%	22/5/2022	281,806	0.02%
Gohl Capital Ltd.	250,000	4.25%	24/1/2027	261,648	0.02%
Malaysia Sukuk Global Bhd	250,000	3.18%	27/4/2026	259,335	0.02%
Wakala Global Sukuk Bhd	250,000	4.65%	6/7/2021	259,140	0.02%
Malaysia Sovereign Sukuk Bhd	200,000	4.24%	22/4/2045	240,953	0.02%
TNB Global Ventures Capital Bhd	200,000	4.85%	1/11/2028	223,692	0.02%
Axiata SPV2 Bhd	200,000	4.36%	24/3/2026	212,806	0.01%
Tenaga Nasional Bhd	50,000	7.50%	1/11/2025	61,797	0.00%
				2,622,263	**0.19%**
Mexico 1.70% (2018: 1.73%)					
Petroleos Mexicanos	1,142,000	7.69%	23/1/2050	1,246,606	0.09%
Petroleos Mexicanos	930,000	6.75%	21/9/2047	930,626	0.07%
Petroleos Mexicanos	794,000	6.84%	23/1/2030	850,201	0.06%
Petroleos Mexicanos	803,000	6.50%	13/3/2027	849,709	0.06%
Mexico Government International Bond	749,000	4.75%	8/3/2044	824,620	0.06%
Mexico Government International Bond	720,000	4.60%	23/1/2046	776,161	0.06%
Mexico Government International Bond	592,000	5.75%	12/10/2110	696,319	0.05%
Mexico Government International Bond	654,000	3.63%	15/3/2022	673,642	0.05%
Petroleos Mexicanos	505,000	6.88%	4/8/2026	554,195	0.04%
Mexico Government International Bond	470,000	3.60%	30/1/2025	491,065	0.03%
Petroleos Mexicanos	447,000	6.49%	23/1/2027	474,431	0.03%
Mexico Government International Bond	450,000	4.35%	15/1/2047	471,116	0.03%
Mexico Government International Bond	400,000	4.50%	22/4/2029	438,334	0.03%
Mexico Government International Bond	335,000	6.05%	11/1/2040	434,030	0.03%
Mexico City Airport Trust	384,000	5.50%	31/7/2047	396,395	0.03%
Mexico Government International Bond	282,000	6.75%	27/9/2034	385,071	0.03%
Mexico Government International Bond	350,000	3.75%	11/1/2028	362,775	0.03%
Petroleos Mexicanos	350,000	6.63%	15/6/2035	355,702	0.03%
America Movil SAB de CV	300,000	4.38%	22/4/2049	343,731	0.02%
Alpek SAB de CV	300,000	5.38%	8/8/2023	324,190	0.02%
Mexico Government International Bond	300,000	4.15%	28/3/2027	320,605	0.02%
Mexico Government International Bond	300,000	4.00%	2/10/2023	316,058	0.02%
Petroleos Mexicanos	315,000	5.35%	12/2/2028	312,827	0.02%
Grupo Televisa SAB	275,000	5.00%	13/5/2045	289,942	0.02%
Petroleos Mexicanos	300,000	6.38%	23/1/2045	289,602	0.02%
Petroleos Mexicanos	314,000	5.63%	23/1/2046	282,474	0.02%
Mexico Government International Bond	265,000	4.13%	21/1/2026	282,087	0.02%
Southern Copper Corp.	200,000	7.50%	27/7/2035	275,329	0.02%
America Movil SAB de CV	200,000	6.13%	30/3/2040	265,255	0.02%
America Movil SAB de CV	250,000	3.13%	16/7/2022	254,979	0.02%
America Movil SAB de CV	190,000	6.38%	1/3/2035	254,916	0.02%
Petroleos Mexicanos	255,000	6.50%	2/6/2041	252,268	0.02%
Southern Copper Corp.	195,000	5.88%	23/4/2045	242,357	0.02%
Southern Copper Corp.	205,000	5.25%	8/11/2042	234,634	0.02%
Comision Federal de Electricidad	200,000	6.13%	16/6/2045	234,250	0.02%
Petroleos Mexicanos	220,000	5.50%	21/1/2021	225,929	0.02%
America Movil SAB de CV	200,000	4.38%	16/7/2042	222,643	0.02%
Mexico Government International Bond	180,000	5.55%	21/1/2045	220,562	0.02%
Trust F/1401	200,000	5.25%	15/12/2024	217,500	0.02%
Mexico Government International Bond	200,000	4.60%	10/2/2048	217,028	0.02%
Trust F/1401	200,000	6.39%	15/1/2050	215,744	0.02%
Alfa SAB de CV	200,000	5.25%	25/3/2024	214,750	0.02%
Grupo Bimbo SAB de CV	200,000	4.88%	27/6/2044	213,965	0.02%
BBVA Bancomer SA	200,000	4.38%	10/4/2024	213,050	0.02%
Industrias Penoles SAB de CV	200,000	5.65%	12/9/2049	212,739	0.01%
America Movil SAB de CV	200,000	3.63%	22/4/2029	212,028	0.01%
Banco Nacional de Comercio Exterior SNC	200,000	4.38%	14/10/2025	212,024	0.01%
Orbia Advance Corp. SAB de CV	200,000	5.88%	17/9/2044	211,729	0.01%
Petroleos Mexicanos	200,000	6.50%	23/1/2029	209,721	0.01%
Sigma Alimentos SA de CV	200,000	4.13%	2/5/2026	209,500	0.01%
Mexico City Airport Trust	200,000	4.25%	31/10/2026	208,730	0.01%
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	200,000	4.13%	9/11/2022	208,016	0.01%

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Banco Inbursa SA Institucion de Banca Multiple Grupo Financiero Inbursa	200,000	4.13%	6/6/2024	206,734	0.01%
El Puerto de Liverpool SAB de CV	200,000	3.88%	6/10/2026	205,062	0.01%
Petroleos Mexicanos	200,000	4.50%	23/1/2026	198,557	0.01%
Petroleos Mexicanos	200,000	6.63%	15/6/2038	195,710	0.01%
Fermaca Enterprises S de RL de CV	174,935	6.38%	30/3/2038	192,429	0.01%
Grupo Bimbo SAB de CV	200,000	4.00%	6/9/2049	187,220	0.01%
Mexico Government International Bond	125,000	7.50%	8/4/2033	176,225	0.01%
Fomento Economico Mexicano SAB de CV	150,000	4.38%	10/5/2043	167,014	0.01%
Fresnillo plc	150,000	5.50%	13/11/2023	162,755	0.01%
Coca-Cola Femsa SAB de CV	150,000	3.88%	26/11/2023	158,501	0.01%
Becle SAB de CV	150,000	3.75%	13/5/2025	153,487	0.01%
Grupo Televisa SAB	100,000	8.50%	11/3/2032	135,463	0.01%
Southern Copper Corp.	125,000	3.50%	8/11/2022	129,055	0.01%
Grupo Televisa SAB	100,000	6.63%	15/1/2040	125,588	0.01%
Coca-Cola Femsa SAB de CV	100,000	5.25%	26/11/2043	123,013	0.01%
Petroleos Mexicanos	111,000	4.63%	21/9/2023	115,753	0.01%
Grupo Televisa SAB	100,000	4.63%	30/1/2026	107,632	0.01%
Petroleos Mexicanos	105,000	3.50%	30/1/2023	106,068	0.01%
Orbia Advance Corp. SAB de CV	100,000	4.88%	19/9/2022	105,423	0.01%
Mexico Government International Bond	90,000	8.00%	24/9/2022	104,854	0.01%
Petroleos Mexicanos	100,000	4.88%	18/1/2024	104,853	0.01%
Grupo Bimbo SAB de CV	100,000	4.50%	25/1/2022	104,029	0.01%
Petroleos Mexicanos	100,000	4.88%	24/1/2022	103,893	0.01%
Comision Federal de Electricidad	100,000	4.88%	26/5/2021	102,953	0.01%
Orbia Advance Corp SAB de CV	100,000	5.50%	15/1/2048	102,078	0.01%
Petroleos Mexicanos	100,000	6.35%	12/2/2048	96,473	0.01%
Petroleos Mexicanos	92,000	5.38%	13/3/2022	96,356	0.01%
Petroleos Mexicanos	80,000	6.38%	4/2/2021	81,434	0.01%
Infraestructura Energetica Nova SAB de CV	75,000	3.75%	14/1/2028	73,172	0.01%
Infraestructura Energetica Nova SAB de CV	75,000	4.88%	14/1/2048	71,625	0.00%
Southern Copper Corp.	50,000	6.75%	16/4/2040	66,516	0.00%
Petroleos Mexicanos	50,000	4.25%	15/1/2025	50,512	0.00%
Petroleos Mexicanos	50,000	5.50%	27/6/2044	44,650	0.00%
Grupo Bimbo SAB de CV	25,000	3.88%	27/6/2024	26,112	0.00%
				23,813,359	**1.70%**
Morocco 0.05% (2018: 0.06%)					
Morocco Government International Bond	200,000	5.50%	11/12/2042	244,500	0.02%
OCP SA	200,000	5.63%	25/4/2024	221,000	0.02%
OCP SA	200,000	4.50%	22/10/2025	214,000	0.01%
				679,500	**0.05%**
Netherlands 1.30% (2018: 1.51%)					
Shell International Finance BV	395,000	6.38%	15/12/2038	576,342	0.04%
BNG Bank NV	520,000	2.50%	16/2/2021	524,016	0.04%
Nederlandse Waterschapsbank NV	475,000	1.88%	14/4/2022	476,515	0.03%
Shell International Finance BV	375,000	4.38%	11/5/2045	446,541	0.03%
Shell International Finance BV	380,000	4.00%	10/5/2046	432,857	0.03%
ING Bank NV	378,000	5.80%	25/9/2023	419,072	0.03%
BNG Bank NV	401,000	3.00%	20/9/2023	418,731	0.03%
Cooperatieve Rabobank UA	400,000	3.88%	8/2/2022	416,520	0.03%
NXP BV/NXP Funding LLC	400,000	3.88%	1/9/2022	415,172	0.03%
Shell International Finance BV	375,000	3.25%	11/5/2025	396,241	0.03%
Shell International Finance BV	400,000	3.13%	7/11/2049	394,370	0.03%
Cooperatieve Rabobank UA	275,000	5.75%	1/12/2043	361,796	0.03%
BNG Bank NV	350,000	2.38%	1/2/2022	354,638	0.03%
Cooperatieve Rabobank UA	325,000	3.38%	21/5/2025	343,403	0.02%
Cooperatieve Rabobank UA	335,000	2.50%	19/1/2021	336,553	0.02%
NXP BV/NXP Funding LLC	300,000	4.88%	1/3/2024	325,875	0.02%
NXP BV/NXP Funding LLC	300,000	4.30%	18/6/2029	324,000	0.02%
ING Groep NV	300,000	3.55%	9/4/2024	314,044	0.02%
Cooperatieve Rabobank UA	250,000	5.25%	4/8/2045	313,954	0.02%
Shell International Finance BV	300,000	2.88%	10/5/2026	311,041	0.02%
Cooperatieve Rabobank UA	225,000	5.25%	24/5/2041	306,228	0.02%
BNG Bank NV	300,000	2.13%	14/12/2020	300,857	0.02%
ABN AMRO Bank NV	275,000	4.75%	28/7/2025	299,285	0.02%
Nederlandse Waterschapsbank NV	300,000	1.50%	27/8/2021	299,208	0.02%
ING Groep NV	250,000	3.95%	29/3/2027	268,811	0.02%

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Cooperatieve Rabobank UA	250,000	3.88%	26/9/2023	263,431	0.02%
Cooperatieve Rabobank UA	250,000	3.95%	9/11/2022	260,787	0.02%
Cooperatieve Rabobank UA	250,000	3.75%	21/7/2026	260,247	0.02%
BNG Bank NV	252,000	2.50%	23/1/2023	257,425	0.02%
Shell International Finance BV	260,000	2.38%	7/11/2029	257,365	0.02%
ING Bank NV	250,000	2.63%	5/12/2022	255,280	0.02%
Cooperatieve Rabobank UA	250,000	2.75%	10/1/2023	253,984	0.02%
Cooperatieve Rabobank UA	250,000	2.75%	10/1/2022	253,543	0.02%
Shell International Finance BV	215,000	4.13%	11/5/2035	250,934	0.02%
Shell International Finance BV	225,000	2.38%	21/8/2022	227,883	0.02%
Shell International Finance BV	225,000	2.25%	6/1/2023	226,798	0.02%
ING Groep NV	200,000	4.55%	2/10/2028	226,751	0.02%
Shell International Finance BV	200,000	3.88%	13/11/2028	221,563	0.02%
ING Groep NV	200,000	4.63%	6/1/2026	220,566	0.02%
ING Groep NV	200,000	4.05%	9/4/2029	219,267	0.02%
Aegon NV^	200,000	5.50%	11/4/2048	217,250	0.02%
ABN AMRO Bank NV	200,000	4.80%	18/4/2026	216,536	0.02%
ING Groep NV	200,000	4.10%	2/10/2023	212,021	0.02%
Koninklijke Philips NV	175,000	5.00%	15/3/2042	209,261	0.02%
ABN AMRO Bank NV^	200,000	4.40%	27/3/2028	208,250	0.02%
BNG Bank NV	200,000	2.63%	27/2/2024	206,252	0.02%
ABN AMRO Bank NV	200,000	3.40%	27/8/2021	204,249	0.01%
Shell International Finance BV	150,000	5.50%	25/3/2040	203,038	0.01%
BNG Bank NV	200,000	2.63%	28/4/2021	202,176	0.01%
ING Bank NV	200,000	2.75%	22/3/2021	201,706	0.01%
Nederlandse Waterschapsbank NV	200,000	2.13%	15/11/2021	201,368	0.01%
Shell International Finance BV	200,000	1.88%	10/5/2021	199,917	0.01%
BNG Bank NV	200,000	1.50%	6/9/2022	198,686	0.01%
Shell International Finance BV	189,000	3.40%	12/8/2023	198,020	0.01%
BNG Bank NV	200,000	1.50%	16/10/2024	197,000	0.01%
Cooperatieve Rabobank UA	175,000	4.63%	1/12/2023	189,723	0.01%
Heineken NV	175,000	3.50%	29/1/2028	185,101	0.01%
Shell International Finance BV	150,000	4.55%	12/8/2043	181,023	0.01%
Heineken NV	175,000	3.40%	1/4/2022	179,886	0.01%
Shell International Finance BV	175,000	2.00%	7/11/2024	174,709	0.01%
BNG Bank NV	150,000	2.38%	16/3/2026	153,624	0.01%
Heineken NV	150,000	2.75%	1/4/2023	152,123	0.01%
Koninklijke KPN NV	100,000	8.38%	1/10/2030	138,758	0.01%
Shell International Finance BV	105,000	2.50%	12/9/2026	106,523	0.01%
Heineken NV	100,000	4.00%	1/10/2042	106,189	0.01%
NXP BV/NXP Funding LLC	75,000	5.55%	1/12/2028	87,656	0.01%
NXP BV/NXP Funding LLC	75,000	5.35%	1/3/2026	84,188	0.01%
Shell International Finance BV	75,000	3.63%	21/8/2042	80,116	0.01%
Unilever Capital Corp.	75,000	3.10%	30/7/2025	78,388	0.01%
Heineken NV	50,000	4.35%	29/3/2047	55,647	0.00%
Cooperatieve Rabobank UA	50,000	4.38%	4/8/2025	54,082	0.00%
Koninklijke Ahold Delhaize NV	38,000	5.70%	1/10/2040	46,383	0.00%
				18,161,743	**1.30%**
New Zealand 0.10% (2018: 0.11%)					
ASB Bank Ltd.	300,000	3.13%	23/5/2024	307,971	0.02%
BNZ International Funding Ltd.	250,000	3.38%	1/3/2023	258,163	0.02%
BNZ International Funding Ltd.	250,000	2.10%	14/9/2021	249,697	0.02%
ANZ New Zealand Int'l Ltd.	200,000	3.45%	17/7/2027	210,179	0.02%
ANZ New Zealand Int'l Ltd.	200,000	2.88%	25/1/2022	203,142	0.01%
ANZ New Zealand Int'l Ltd.	200,000	2.75%	3/2/2021	201,387	0.01%
				1,430,539	**0.10%**
Norway 0.34% (2018: 0.46%)					
DNB Boligkreditt A.S.	900,000	2.50%	28/3/2022	911,585	0.06%
Equinor A.S.A	450,000	2.65%	15/1/2024	460,327	0.03%
Kommunalbanken A.S.	350,000	2.25%	25/1/2022	353,536	0.03%
Equinor A.S.A	250,000	7.25%	23/9/2027	331,316	0.02%
Kommunalbanken A.S.	300,000	1.50%	31/8/2021	298,602	0.02%
Kommunalbanken A.S.	270,000	3.13%	18/10/2021	276,520	0.02%
Kommunalbanken A.S.	270,000	2.50%	11/1/2023	275,820	0.02%
Equinor A.S.A	200,000	5.10%	17/8/2040	254,869	0.02%
Kommunalbanken A.S.	250,000	2.13%	23/4/2025	253,909	0.02%

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Equinor A.S.A	200,000	4.80%	8/11/2043	252,022	0.02%
Kommunalbanken A.S.	200,000	2.75%	5/2/2024	207,341	0.01%
Equinor A.S.A	150,000	2.45%	17/1/2023	152,272	0.01%
Equinor A.S.A	150,000	3.25%	18/11/2049	150,600	0.01%
Equinor A.S.A	125,000	4.25%	23/11/2041	144,645	0.01%
Yara International A.S.A	130,000	4.75%	1/6/2028	141,854	0.01%
Equinor A.S.A	100,000	3.25%	10/11/2024	105,285	0.01%
Equinor A.S.A	100,000	2.75%	10/11/2021	101,659	0.01%
DNB Bank A.S.A	100,000	2.38%	2/6/2021	100,493	0.01%
Kommunalbanken A.S.	50,000	2.13%	11/2/2025	50,729	0.00%
				4,823,384	**0.34%**
Panama 0.24% (2018: 0.25%)					
Aeropuerto Internacional de Tocumen SA	400,000	5.63%	18/5/2036	470,500	0.04%
Panama Government International Bond	277,000	6.70%	26/1/2036	388,146	0.03%
Panama Government International Bond	350,000	3.88%	17/3/2028	380,625	0.03%
Global Bank Corp.	300,000	4.50%	20/10/2021	310,170	0.02%
Panama Government International Bond	200,000	4.50%	16/4/2050	237,000	0.02%
Panama Government International Bond	200,000	4.30%	29/4/2053	233,250	0.02%
Empresa de Transmision Electrica SA	200,000	5.13%	2/5/2049	229,000	0.02%
Panama Government International Bond	200,000	3.87%	23/7/2060	215,000	0.01%
Panama Government International Bond	200,000	3.75%	16/3/2025	212,250	0.01%
Panama Government International Bond	200,000	3.16%	23/1/2030	206,000	0.01%
Panama Government International Bond	110,000	8.88%	30/9/2027	156,888	0.01%
Panama Government International Bond	100,000	9.38%	1/4/2029	152,375	0.01%
Panama Government International Bond	100,000	7.13%	29/1/2026	125,250	0.01%
				3,316,454	**0.24%**
Peru 0.26% (2018: 0.30%)					
Peruvian Government International Bond	500,000	5.63%	18/11/2050	725,412	0.05%
Peruvian Government International Bond	288,000	8.75%	21/11/2033	474,929	0.03%
Peruvian Government International Bond	275,000	4.13%	25/8/2027	307,553	0.02%
Kallpa Generacion SA	250,000	4.13%	16/8/2027	255,335	0.02%
ABY Transmision Sur SA	195,900	6.88%	30/4/2043	247,571	0.02%
Petroleos del Peru SA	200,000	5.63%	19/6/2047	232,042	0.02%
Banco de Credito del Peru^	200,000	6.13%	24/4/2027	214,000	0.02%
Banco de Credito del Peru^	200,000	6.88%	16/9/2026	213,500	0.02%
Banco Internacional del Peru SAA Interbank	189,000	3.38%	18/1/2023	191,338	0.01%
Peruvian Government International Bond	150,000	7.35%	21/7/2025	189,529	0.01%
Peruvian Government International Bond	125,000	6.55%	14/3/2037	182,603	0.01%
Banco BBVA Peru SA	150,000	5.00%	26/8/2022	159,242	0.01%
Lima Metro Line 2 Finance Ltd.	110,051	5.88%	5/7/2034	125,733	0.01%
Consorcio Transmantaro SA	75,000	4.38%	7/5/2023	78,562	0.01%
Banco de Credito del Peru	48,000	4.25%	1/4/2023	50,522	0.00%
				3,647,871	**0.26%**
Philippines 0.37% (2018: 0.30%)					
Philippine Government International Bond	550,000	3.95%	20/1/2040	627,487	0.04%
BDO Unibank, Inc.	500,000	2.95%	6/3/2023	506,215	0.04%
Philippine Government International Bond	325,000	7.75%	14/1/2031	480,187	0.03%
Philippine Government International Bond	250,000	9.50%	2/2/2030	398,750	0.03%
Philippine Government International Bond	350,000	4.00%	15/1/2021	356,513	0.03%
Philippine Government International Bond	300,000	7.50%	25/9/2024	355,500	0.02%
Philippine Government International Bond	250,000	6.38%	23/10/2034	355,000	0.02%
Philippine Government International Bond	235,000	10.63%	16/3/2025	331,644	0.02%
Philippine Government International Bond	200,000	6.38%	15/1/2032	272,250	0.02%
Philippine Government International Bond	237,000	3.70%	1/3/2041	268,402	0.02%
Philippine Government International Bond	200,000	5.00%	13/1/2037	255,250	0.02%
Power Sector Assets & Liabilities Management Corp.	200,000	7.39%	2/12/2024	248,000	0.02%
Philippine Government International Bond	200,000	5.50%	30/3/2026	237,250	0.02%
Philippine Government International Bond	200,000	3.70%	2/2/2042	225,292	0.02%
Philippine Government International Bond	200,000	4.20%	21/1/2024	215,381	0.01%
Philippine Government International Bond	80,000	9.50%	21/10/2024	106,585	0.01%
				5,239,706	**0.37%**
Poland 0.11% (2018: 0.16%)					
Republic of Poland Government International Bond	313,000	3.00%	17/3/2023	322,286	0.02%
Republic of Poland Government International Bond	300,000	5.00%	23/3/2022	320,173	0.02%

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Powszechna Kasa Oszczednosci Bank Polski SA Via PKO Finance AB	300,000	4.63%	26/9/2022	315,131	0.02%
Republic of Poland Government International Bond	200,000	4.00%	22/1/2024	215,250	0.02%
Republic of Poland Government International Bond	200,000	3.25%	6/4/2026	211,739	0.02%
Republic of Poland Government International Bond	200,000	5.13%	21/4/2021	208,233	0.01%
				1,592,812	**0.11%**
Portugal 0.07% (2018: 0.08%)					
Portugal Government International Bond	555,000	5.13%	15/10/2024	622,294	0.04%
EDP Finance BV	200,000	5.25%	14/1/2021	205,561	0.02%
EDP Finance BV	125,000	3.63%	15/7/2024	129,933	0.01%
				957,788	**0.07%**
Qatar 0.63% (2018: 0.60%)					
Qatar Government International Bond	750,000	5.10%	23/4/2048	963,697	0.07%
Qatar Government International Bond	800,000	4.00%	14/3/2029	893,638	0.06%
Qatar Government International Bond	650,000	4.82%	14/3/2049	804,783	0.06%
Qatar Government International Bond	700,000	3.38%	14/3/2024	732,359	0.05%
Qatar Government International Bond	600,000	3.88%	23/4/2023	633,765	0.04%
Qatar Government International Bond	500,000	4.50%	23/4/2028	572,427	0.04%
Qatar Government International Bond	375,000	4.63%	2/6/2046	454,125	0.03%
Qatar Government International Bond	400,000	3.25%	2/6/2026	420,992	0.03%
Qatar Government International Bond	400,000	2.38%	2/6/2021	401,020	0.03%
Qatar Government International Bond	200,000	9.75%	15/6/2030	327,362	0.03%
Qatar Government International Bond	300,000	4.50%	20/1/2022	314,571	0.02%
Ooredoo International Finance Ltd.	300,000	4.75%	16/2/2021	308,983	0.02%
CBQ Finance Ltd.	300,000	3.25%	13/6/2021	302,739	0.02%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	250,000	5.84%	30/9/2027	287,274	0.02%
Qatar Government International Bond	200,000	5.75%	20/1/2042	273,750	0.02%
Ooredoo International Finance Ltd.	250,000	3.88%	31/1/2028	267,424	0.02%
Ooredoo International Finance Ltd.	250,000	3.25%	21/2/2023	254,746	0.02%
Nakilat, Inc.	200,000	6.07%	31/12/2033	242,588	0.02%
Ras Laffan Liquefied Natural Gas Co., Ltd. 3	200,000	6.33%	30/9/2027	233,075	0.02%
Qatar Government International Bond	100,000	6.40%	20/1/2040	144,659	0.01%
				8,833,977	**0.63%**
Romania 0.07% (2018: 0.10%)					
Romanian Government International Bond	300,000	4.38%	22/8/2023	320,405	0.02%
Romanian Government International Bond	200,000	6.13%	22/1/2044	258,759	0.02%
Romanian Government International Bond	200,000	6.75%	7/2/2022	218,500	0.02%
Romanian Government International Bond	130,000	5.13%	15/6/2048	149,405	0.01%
				947,069	**0.07%**
Russian Federation 0.76% (2018: 0.77%)					
Russian Foreign Bond-Eurobond	1,600,000	5.25%	23/6/2047	2,008,000	0.15%
Russian Foreign Bond-Eurobond	1,000,000	4.25%	23/6/2027	1,092,820	0.08%
Russian Foreign Bond-Eurobond	600,000	5.10%	28/3/2035	720,888	0.05%
Gazprom Neft OAO Via GPN Capital SA	425,000	6.00%	27/11/2023	474,664	0.03%
Russian Foreign Bond-Eurobond	400,000	4.75%	27/5/2026	446,712	0.03%
Russian Foreign Bond - Eurobond	400,000	4.38%	21/3/2029	444,884	0.03%
Russian Foreign Bond-Eurobond	385,250	7.50%	31/3/2030	438,133	0.03%
Russian Foreign Bond-Eurobond	400,000	4.88%	16/9/2023	436,038	0.03%
Russian Railways Via RZD Capital plc	400,000	5.70%	5/4/2022	429,964	0.03%
Sberbank of Russia Via SB Capital SA	400,000	6.13%	7/2/2022	427,752	0.03%
Gazprom PJSC Via Gaz Capital SA	300,000	7.29%	16/8/2037	420,750	0.03%
Russian Foreign Bond-Eurobond	400,000	4.50%	4/4/2022	419,480	0.03%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	400,000	4.10%	11/4/2023	414,000	0.03%
Rosneft Oil Co. Via Rosneft International Finance DAC	350,000	4.20%	6/3/2022	360,063	0.03%
Lukoil International Finance BV	300,000	6.66%	7/6/2022	330,000	0.02%
Gazprom PJSC Via Gaz Capital SA	300,000	4.95%	19/7/2022	317,250	0.02%
Gazprom PJSC Via Gaz Capital SA	250,000	6.51%	7/3/2022	271,250	0.02%
Vnesheconombank Via VEB Finance plc	200,000	5.94%	21/11/2023	222,000	0.02%
Lukoil International Finance BV	200,000	4.75%	2/11/2026	221,814	0.02%
Novatek OAO Via Novatek Finance DAC	200,000	4.42%	13/12/2022	209,250	0.02%
Phosagro OAO Via Phosagro Bond Funding DAC	200,000	3.95%	24/4/2023	205,900	0.01%
MMC Norilsk Nickel OJSC Via MMC Finance DAC	150,000	6.63%	14/10/2022	165,187	0.01%
Severstal OAO Via Steel Capital SA	100,000	5.90%	17/10/2022	108,312	0.01%
				10,585,111	**0.76%**

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Saudi Arabia 0.92% (2018: 0.64%)					
Saudi Arabian Oil Co.	1,150,000	4.25%	16/4/2039	1,231,569	0.09%
Saudi Government International Bond	1,000,000	4.50%	26/10/2046	1,107,510	0.08%
Saudi Government International Bond	800,000	3.63%	4/3/2028	844,992	0.06%
KSA Sukuk Ltd.	800,000	2.89%	20/4/2022	813,179	0.06%
Saudi Government International Bond	750,000	4.00%	17/4/2025	809,017	0.06%
Saudi Government International Bond	675,000	5.00%	17/4/2049	807,516	0.05%
Saudi Government International Bond	750,000	2.38%	26/10/2021	752,802	0.05%
KSA Sukuk Ltd.	700,000	3.63%	20/4/2027	741,643	0.05%
Saudi Government International Bond	650,000	4.50%	17/4/2030	737,709	0.05%
Saudi Government International Bond	675,000	3.25%	26/10/2026	698,629	0.05%
KSA Sukuk Ltd.	650,000	2.97%	29/10/2029	652,063	0.05%
Saudi Government International Bond	500,000	4.63%	4/10/2047	563,110	0.04%
Saudi Electricity Global Sukuk Co.	500,000	4.21%	3/4/2022	520,115	0.04%
Saudi Government International Bond	500,000	2.88%	4/3/2023	508,745	0.04%
Saudi Electricity Global Sukuk Co. 2	400,000	5.06%	8/4/2043	452,206	0.03%
Saudi Government International Bond	400,000	4.38%	16/4/2029	448,476	0.03%
SABIC Capital II BV	300,000	4.00%	10/10/2023	315,939	0.03%
Saudi Arabian Oil Co.	250,000	3.50%	16/4/2029	258,505	0.02%
Saudi Government International Bond	200,000	5.25%	16/1/2050	248,514	0.02%
Saudi Telecom Co.	200,000	3.89%	13/5/2029	213,250	0.01%
Saudi Electricity Global Sukuk Co. 4	100,000	4.72%	27/9/2028	111,500	0.01%
				12,836,989	**0.92%**
Singapore 0.25% (2018: 0.22%)					
BOC Aviation Ltd.	450,000	3.88%	27/4/2026	467,811	0.03%
SingTel Group Treasury Pte Ltd.	350,000	4.50%	8/9/2021	363,783	0.03%
Oversea-Chinese Banking Corp., Ltd.	300,000	4.25%	19/6/2024	319,132	0.02%
GLP Pte Ltd.	300,000	3.88%	4/6/2025	305,250	0.02%
Temasek Financial I Ltd.	300,000	2.38%	23/1/2023	302,756	0.02%
Temasek Financial I Ltd.	250,000	3.63%	1/8/2028	275,202	0.02%
SP PowerAssets Ltd.	200,000	3.25%	24/11/2025	209,532	0.02%
Temasek Financial I Ltd.	150,000	5.38%	23/11/2039	203,913	0.02%
DBS Group Holdings Ltd.	200,000	2.85%	16/4/2022	203,289	0.02%
United Overseas Bank Ltd.	200,000	3.20%	23/4/2021	202,670	0.01%
DBS Group Holdings Ltd.^	200,000	3.60%	Perpetual	201,080	0.01%
BOC Aviation Ltd.	200,000	3.00%	11/9/2029	196,043	0.01%
PSA International Pte Ltd.	150,000	3.88%	11/2/2021	152,969	0.01%
Flex Ltd.	125,000	4.75%	15/6/2025	135,435	0.01%
				3,538,865	**0.25%**
Slovakia 0.02% (2018: 0.02%)					
Slovakia Government International Bond	230,000	4.38%	21/5/2022	242,325	0.02%
				242,325	**0.02%**
Slovenia 0.03% (2018: 0.07%)					
Slovenia Government International Bond	384,000	5.25%	18/2/2024	432,288	0.03%
				432,288	**0.03%**
South Africa 0.13% (2018: 0.06%)					
Anglo American Capital plc	400,000	4.88%	14/5/2025	438,500	0.03%
Anglo American Capital plc	300,000	4.13%	15/4/2021	306,000	0.02%
Prosus NV	200,000	5.50%	21/7/2025	222,218	0.02%
Sasol Financing USA LLC	200,000	5.88%	27/3/2024	216,750	0.02%
Anglo American Capital plc	200,000	4.00%	11/9/2027	208,500	0.02%
Sasol Financing International Ltd.	200,000	4.50%	14/11/2022	206,563	0.01%
Samba Funding Ltd.	200,000	2.75%	2/10/2024	198,470	0.01%
				1,797,001	**0.13%**
South Korea 0.86% (2018: 0.89%)					
Woori Bank	600,000	2.63%	20/7/2021	603,742	0.04%
Export-Import Bank of Korea	400,000	4.38%	15/9/2021	415,709	0.03%
Korea Housing Finance Corp.	400,000	2.00%	11/10/2021	399,156	0.03%
Export-Import Bank of Korea	350,000	4.00%	14/1/2024	374,113	0.03%
Export-Import Bank of Korea	300,000	5.00%	11/4/2022	319,606	0.02%
Export-Import Bank of Korea	300,000	2.88%	21/1/2025	308,492	0.02%
Korea Hydro & Nuclear Power Co., Ltd.	300,000	3.00%	19/9/2022	306,447	0.02%
Korea International Bond	300,000	2.75%	19/1/2027	306,390	0.02%
Korea National Oil Corp.	300,000	2.13%	14/4/2021	299,463	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Korea Gas Corp.	200,000	6.25%	20/1/2042	298,201	0.02%
Korea International Bond	275,000	3.88%	11/9/2023	292,795	0.02%
Korea Development Bank	300,000	2.00%	12/9/2026	290,535	0.02%
Korea International Bond	200,000	4.13%	10/6/2044	243,115	0.02%
Woori Bank	200,000	5.13%	6/8/2028	224,680	0.02%
Shinhan Bank Co., Ltd.	200,000	4.50%	26/3/2028	216,204	0.02%
KEB Hana Bank	200,000	4.38%	30/9/2024	212,120	0.02%
Korea Gas Corp.	200,000	3.50%	21/7/2025	211,860	0.02%
Export-Import Bank of Korea	200,000	3.63%	27/11/2023	210,560	0.02%
Korea East-West Power Co., Ltd.	200,000	3.88%	19/7/2023	210,143	0.02%
NongHyup Bank	200,000	3.88%	30/7/2023	209,944	0.02%
Korea National Oil Corp.	200,000	3.25%	10/7/2024	207,642	0.02%
Hyundai Capital Services, Inc.	200,000	3.75%	5/3/2023	206,300	0.02%
LG Chem Ltd.	200,000	3.63%	15/4/2029	206,033	0.02%
Export-Import Bank of Korea	200,000	3.50%	27/11/2021	205,453	0.02%
Korea Development Bank	200,000	3.00%	14/9/2022	204,806	0.02%
Hankook Tire & Technology Co., Ltd.	200,000	3.50%	30/1/2023	204,670	0.02%
Hanwha Life Insurance Co., Ltd.^	200,000	4.70%	Perpetual	203,575	0.02%
Korea Development Bank	200,000	2.75%	19/3/2023	203,453	0.01%
Mirae Asset Daewoo Co., Ltd.	200,000	3.38%	7/5/2024	203,412	0.01%
Korea National Oil Corp.	200,000	2.88%	27/3/2022	203,058	0.01%
Korea Gas Corp.	200,000	2.75%	20/7/2022	202,798	0.01%
Korea Resources Corp.	200,000	3.00%	24/4/2022	202,475	0.01%
Hyundai Capital Services, Inc.	200,000	3.00%	6/3/2022	202,064	0.01%
Export-Import Bank of Korea	200,000	2.63%	26/5/2026	201,513	0.01%
Korea Electric Power Corp.	200,000	2.50%	24/6/2024	201,111	0.01%
POSCO	200,000	2.75%	15/7/2024	200,663	0.01%
Kia Motors Corp.	200,000	3.25%	21/4/2026	200,569	0.01%
SK Hynix, Inc.	200,000	3.00%	17/9/2024	199,968	0.01%
Korea National Oil Corp.	200,000	2.00%	24/10/2021	199,289	0.01%
Export-Import Bank of Korea	175,000	3.25%	12/8/2026	182,852	0.01%
Hyundai Capital America	175,000	3.75%	8/7/2021	178,583	0.01%
Korea Development Bank	150,000	3.75%	22/1/2024	158,997	0.01%
Hyundai Capital America	150,000	4.13%	8/6/2023	156,737	0.01%
Korea Development Bank	150,000	4.63%	16/11/2021	156,723	0.01%
Hyundai Capital America	150,000	3.00%	18/3/2021	150,986	0.01%
Korea Development Bank	150,000	2.50%	13/1/2021	150,517	0.01%
Hyundai Capital America	150,000	2.45%	15/6/2021	150,100	0.01%
SK Telecom Co., Ltd.	100,000	6.63%	20/7/2027	124,831	0.01%
Woori Bank	100,000	4.75%	30/4/2024	106,726	0.01%
Export-Import Bank of Korea	100,000	4.00%	29/1/2021	101,940	0.01%
Korea Southern Power Co., Ltd.	100,000	3.00%	29/1/2021	100,812	0.01%
Export-Import Bank of Korea	100,000	2.63%	30/12/2020	100,513	0.01%
Hyundai Capital Services, Inc.	100,000	2.88%	16/3/2021	100,406	0.01%
KT Corp.	100,000	2.50%	18/7/2026	98,340	0.01%
POSCO	50,000	5.25%	14/4/2021	51,818	0.00%
Hyundai Capital America	50,000	2.75%	27/9/2026	48,931	0.00%
Hyundai Capital America	25,000	4.30%	1/2/2024	26,282	0.00%
Hyundai Capital America	25,000	3.10%	5/4/2022	25,328	0.00%
				11,983,549	**0.86%**
Spain 0.31% (2018: 0.25%)					
Telefonica Emisiones SA	650,000	5.21%	8/3/2047	771,577	0.06%
Banco Santander SA	400,000	3.85%	12/4/2023	416,046	0.03%
Telefonica Emisiones SA	375,000	4.10%	8/3/2027	405,071	0.03%
Telefonica Emisiones SA	280,000	7.05%	20/6/2036	393,895	0.03%
Banco Santander SA	300,000	5.18%	19/11/2025	333,491	0.02%
Telefonica Europe BV	200,000	8.25%	15/9/2030	287,517	0.02%
Telefonica Emisiones SA	265,000	5.46%	16/2/2021	274,954	0.02%
Telefonica Emisiones SA	175,000	5.52%	1/3/2049	219,518	0.02%
Banco Santander SA	200,000	4.25%	11/4/2027	215,078	0.02%
Banco Santander SA	200,000	3.80%	23/2/2028	209,715	0.02%
Banco Santander SA	200,000	3.31%	27/6/2029	205,850	0.01%
Banco Santander SA	200,000	3.50%	11/4/2022	205,071	0.01%
Banco Santander SA	200,000	2.71%	27/6/2024	202,587	0.01%
Iberdrola International BV	100,000	6.75%	15/7/2036	138,243	0.01%
Telefonica Emisiones SA	50,000	4.67%	6/3/2038	56,419	0.00%
				4,335,032	**0.31%**

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Supranational 3.41% (2018: 3.96%)					
International Bank for Reconstruction & Development	1,150,000	2.75%	23/7/2021	1,169,003	0.08%
International Bank for Reconstruction & Development	940,000	2.50%	25/11/2024	971,836	0.07%
International Bank for Reconstruction & Development	950,000	1.63%	10/2/2022	949,348	0.07%
International Bank for Reconstruction & Development	900,000	2.50%	19/3/2024	927,487	0.07%
International Bank for Reconstruction & Development	865,000	3.00%	27/9/2023	905,223	0.06%
Asian Development Bank	830,000	2.25%	20/1/2021	834,379	0.06%
European Investment Bank	815,000	2.38%	13/5/2021	821,934	0.06%
International Bank for Reconstruction & Development	805,000	1.38%	24/5/2021	801,105	0.06%
Asian Development Bank	750,000	2.75%	17/3/2023	774,253	0.06%
Inter-American Development Bank	750,000	2.63%	19/4/2021	758,267	0.05%
Asian Development Bank	750,000	2.00%	16/2/2022	755,454	0.05%
European Investment Bank	750,000	2.00%	15/3/2021	752,396	0.05%
European Investment Bank	725,000	2.50%	15/3/2023	743,242	0.05%
European Investment Bank	730,000	2.00%	15/12/2022	736,513	0.05%
International Bank for Reconstruction & Development	700,000	2.13%	1/7/2022	707,603	0.05%
Inter-American Development Bank	675,000	3.00%	21/2/2024	706,998	0.05%
Inter-American Development Bank	700,000	2.13%	18/1/2022	706,378	0.05%
European Investment Bank	680,000	2.38%	15/6/2022	691,145	0.05%
European Investment Bank	650,000	1.38%	15/9/2021	646,913	0.05%
European Investment Bank	640,000	1.38%	6/9/2022	634,934	0.05%
Inter-American Development Bank	600,000	3.00%	4/10/2023	628,711	0.05%
Inter-American Development Bank	625,000	1.75%	14/4/2022	626,122	0.04%
European Investment Bank	600,000	2.88%	15/12/2021	613,706	0.04%
African Development Bank	605,000	2.13%	16/11/2022	612,190	0.04%
European Investment Bank	555,000	3.25%	29/1/2024	587,707	0.04%
IDB Trust Services Ltd.	585,000	2.26%	26/9/2022	585,725	0.04%
European Investment Bank	575,000	2.13%	15/10/2021	579,581	0.04%
Inter-American Development Bank	565,000	2.50%	18/1/2023	578,535	0.04%
European Investment Bank	575,000	1.88%	10/2/2025	578,370	0.04%
International Finance Corp.	575,000	2.25%	25/1/2021	578,012	0.04%
Asian Development Bank	550,000	2.63%	12/1/2027	574,775	0.04%
Inter-American Development Bank	550,000	2.63%	16/1/2024	568,362	0.04%
European Investment Bank	500,000	2.88%	15/8/2023	520,723	0.04%
International Bank for Reconstruction & Development	500,000	2.50%	29/7/2025	518,628	0.04%
Inter-American Development Bank	495,000	2.38%	7/7/2027	510,822	0.04%
Asian Development Bank	500,000	2.13%	24/11/2021	504,037	0.04%
International Bank for Reconstruction & Development	500,000	2.25%	24/6/2021	503,777	0.04%
Asian Development Bank	500,000	1.88%	19/7/2022	502,186	0.04%
European Stability Mechanism	470,000	2.13%	3/11/2022	475,386	0.03%
European Investment Bank	460,000	2.25%	15/3/2022	465,843	0.03%
European Investment Bank	450,000	2.25%	24/6/2024	459,754	0.03%
International Bank for Reconstruction & Development	450,000	2.00%	26/1/2022	453,007	0.03%
International Bank for Reconstruction & Development	450,000	1.88%	7/10/2022	452,140	0.03%
Asian Development Bank	450,000	1.75%	13/9/2022	450,721	0.03%
International Bank for Reconstruction & Development	440,000	2.13%	13/12/2021	443,489	0.03%
Asian Development Bank	425,000	2.50%	2/11/2027	442,017	0.03%
International Bank for Reconstruction & Development	400,000	3.13%	20/11/2025	429,113	0.03%
European Investment Bank	425,000	2.50%	15/4/2021	429,082	0.03%
International Bank for Reconstruction & Development	425,000	1.63%	9/3/2021	424,486	0.03%
Inter-American Development Bank	375,000	3.13%	18/9/2028	409,208	0.03%
European Investment Bank[1]	300,000	4.88%	15/2/2036	402,607	0.03%
European Bank for Reconstruction & Development	400,000	1.88%	23/2/2022	401,721	0.03%
European Bank for Reconstruction & Development	400,000	2.00%	1/2/2021	400,980	0.03%
Asian Infrastructure Investment Bank	350,000	2.25%	16/5/2024	356,671	0.03%
European Investment Bank	345,000	2.13%	13/4/2026	350,060	0.03%
Asian Development Bank	350,000	1.63%	16/3/2021	349,566	0.03%
International Bank for Reconstruction & Development	350,000	1.50%	28/8/2024	346,038	0.02%
International Bank for Reconstruction & Development	300,000	2.50%	22/11/2027	312,539	0.02%
European Bank for Reconstruction & Development	300,000	2.13%	7/3/2022	302,846	0.02%
Nordic Investment Bank	300,000	2.25%	30/9/2021	302,666	0.02%
Corp. Andina de Fomento	300,000	2.75%	6/1/2023	302,607	0.02%
Asian Development Bank	300,000	1.88%	18/2/2022	301,470	0.02%
African Development Bank	300,000	1.63%	16/9/2022	299,496	0.02%
European Bank for Reconstruction & Development	285,000	1.50%	2/11/2021	284,133	0.02%
European Investment Bank	275,000	2.25%	15/8/2022	278,933	0.02%
Asian Development Bank	275,000	2.00%	24/4/2026	276,526	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
International Finance Corp.	265,000	2.88%	31/7/2023	275,660	0.02%
Corp. Andina de Fomento	260,000	3.75%	23/11/2023	271,968	0.02%
European Investment Bank	260,000	2.63%	15/3/2024	269,231	0.02%
Arab Petroleum Investments Corp.	250,000	4.13%	18/9/2023	265,660	0.02%
Asian Development Bank	250,000	2.63%	30/1/2024	258,523	0.02%
International Development Association	250,000	2.75%	24/4/2023	258,182	0.02%
Inter-American Development Bank	250,000	3.00%	26/9/2022	258,100	0.02%
European Investment Bank	250,000	2.38%	24/5/2027	258,045	0.02%
Asian Development Bank	250,000	2.38%	10/8/2027	257,363	0.02%
International Finance Corp.	250,000	1.13%	20/7/2021	247,968	0.02%
European Stability Mechanism	250,000	1.38%	11/9/2024	245,415	0.02%
Inter-American Development Bank	200,000	3.88%	28/10/2041	245,308	0.02%
Inter-American Development Bank	195,000	7.00%	15/6/2025	243,114	0.02%
European Investment Bank	234,000	2.50%	15/10/2024	241,969	0.02%
Inter-American Development Bank	235,000	1.88%	15/3/2021	235,320	0.02%
International Bank for Reconstruction & Development	200,000	7.63%	19/1/2023	234,825	0.02%
International Bank for Reconstruction & Development	215,000	1.88%	27/10/2026	214,723	0.02%
Banque Ouest Africaine de Developpement	200,000	5.00%	27/7/2027	212,592	0.02%
Africa Finance Corp.	200,000	4.38%	17/4/2026	212,060	0.02%
African Export-Import Bank	200,000	4.13%	20/6/2024	209,306	0.02%
Nordic Investment Bank	200,000	2.88%	19/7/2023	207,879	0.02%
Africa Finance Corp.	200,000	3.88%	13/4/2024	207,500	0.02%
Banque Ouest Africaine de Developpement	200,000	5.50%	6/5/2021	206,962	0.02%
European Investment Bank	195,000	3.13%	14/12/2023	205,422	0.01%
European Investment Bank	200,000	4.00%	16/2/2021	204,921	0.01%
European Investment Bank	200,000	2.63%	20/5/2022	204,489	0.01%
African Export-Import Bank	200,000	4.00%	24/5/2021	203,814	0.01%
Nordic Investment Bank	200,000	2.13%	1/2/2022	201,772	0.01%
IDB Trust Services Ltd.	200,000	2.39%	12/4/2022	201,024	0.01%
International Bank for Reconstruction & Development	200,000	1.88%	19/6/2023	200,979	0.01%
Council Of Europe Development Bank	200,000	1.75%	26/9/2022	200,271	0.01%
European Investment Bank	200,000	1.63%	15/6/2021	199,674	0.01%
Council of Europe Development Bank	200,000	1.63%	16/3/2021	199,608	0.01%
African Development Bank	200,000	1.25%	26/7/2021	198,680	0.01%
Nordic Investment Bank	200,000	1.25%	2/8/2021	198,666	0.01%
Nordic Investment Bank	200,000	1.38%	17/10/2022	198,243	0.01%
Asian Development Bank	200,000	1.50%	18/10/2024	197,671	0.01%
International Finance Corp.	200,000	1.38%	16/10/2024	196,169	0.01%
Corp. Andina de Fomento	184,000	4.38%	15/6/2022	192,643	0.01%
International Finance Corp.	175,000	2.13%	7/4/2026	177,684	0.01%
African Development Bank	175,000	2.38%	23/9/2021	177,030	0.01%
Inter-American Development Bank	150,000	3.20%	7/8/2042	167,518	0.01%
Council Of Europe Development Bank	155,000	2.63%	13/2/2023	159,285	0.01%
African Development Bank	150,000	3.00%	20/9/2023	156,885	0.01%
African Development Bank	150,000	2.63%	22/3/2021	151,576	0.01%
European Bank for Reconstruction & Development	150,000	1.88%	15/7/2021	150,354	0.01%
International Bank for Reconstruction & Development	100,000	4.75%	15/2/2035	130,396	0.01%
Corp. Andina de Fomento	125,000	2.13%	27/9/2021	124,688	0.01%
International Bank for Reconstruction & Development	110,000	1.75%	19/4/2023	110,109	0.01%
Asian Development Bank	100,000	3.13%	26/9/2028	109,143	0.01%
Inter-American Development Bank	100,000	2.13%	15/1/2025	101,536	0.01%
Inter-American Development Bank	100,000	2.00%	23/7/2026	100,576	0.01%
International Bank for Reconstruction & Development	100,000	1.38%	20/9/2021	99,523	0.01%
Asian Development Bank	100,000	1.75%	19/9/2029	97,722	0.01%
Asian Development Bank	90,000	1.75%	8/6/2021	90,064	0.01%
North American Development Bank	85,000	2.40%	26/10/2022	85,348	0.01%
European Investment Bank	75,000	1.63%	9/10/2029	72,585	0.01%
International Finance Corp.	25,000	2.00%	24/10/2022	25,212	0.00%
				47,798,438	**3.41%**
Sweden 0.47% (2018: 0.75%)					
Sweden Government International Bond	860,000	2.38%	15/2/2021	866,400	0.06%
Skandinaviska Enskilda Banken AB	500,000	2.20%	12/12/2022	499,442	0.04%
Kommuninvest I Sverige AB	400,000	2.88%	1/3/2021	404,734	0.03%
Kommuninvest I Sverige AB	340,000	3.00%	16/11/2021	347,974	0.03%
Sweden Government International Bond	325,000	2.50%	28/2/2022	330,203	0.02%
Sweden Government International Bond	325,000	1.25%	8/9/2021	322,590	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Svensk Exportkredit AB	300,000	2.88%	14/3/2023	310,744	0.02%
Skandinaviska Enskilda Banken AB	300,000	1.88%	13/9/2021	298,938	0.02%
Sweden Government International Bond	275,000	2.38%	15/2/2023	280,404	0.02%
Svenska Handelsbanken AB	250,000	3.90%	20/11/2023	267,583	0.02%
Skandinaviska Enskilda Banken AB	250,000	2.80%	11/3/2022	253,629	0.02%
Swedbank AB	250,000	2.65%	10/3/2021	251,575	0.02%
Svenska Handelsbanken AB	250,000	2.45%	30/3/2021	251,441	0.02%
Svensk Exportkredit AB	250,000	1.75%	10/3/2021	249,973	0.02%
Svenska Handelsbanken AB	250,000	1.88%	7/9/2021	249,434	0.02%
Kommuninvest I Sverige AB	200,000	3.00%	23/3/2022	205,515	0.02%
Svenska Handelsbanken AB	200,000	3.35%	24/5/2021	203,698	0.02%
Svensk Exportkredit AB	200,000	2.88%	22/5/2021	203,124	0.01%
Svensk Exportkredit AB	200,000	2.38%	9/4/2021	201,559	0.01%
Svensk Exportkredit AB	200,000	2.00%	30/8/2022	201,330	0.01%
Svensk Exportkredit AB	200,000	1.63%	12/9/2021	199,719	0.01%
Svensk Exportkredit AB	200,000	1.63%	14/11/2022	199,533	0.01%
Swedbank AB	50,000	2.80%	14/3/2022	50,534	0.00%
				6,650,076	**0.47%**
Switzerland 0.98% (2018: 1.20%)					
Credit Suisse AG	500,000	3.63%	9/9/2024	530,815	0.04%
UBS Group AG	500,000	2.65%	1/2/2022	505,329	0.04%
Credit Suisse Group Funding Guernsey Ltd.	450,000	3.80%	9/6/2023	470,763	0.03%
Swiss Re Finance Luxembourg SA^	400,000	5.00%	2/4/2049	447,000	0.03%
UBS Group AG	400,000	4.25%	23/3/2028	436,216	0.03%
Credit Suisse Group Funding Guernsey Ltd.	305,000	4.88%	15/5/2045	383,137	0.03%
Nestle Holdings, Inc.	350,000	3.50%	24/9/2025	374,063	0.03%
Credit Suisse Group AG^	350,000	3.87%	12/1/2029	371,678	0.03%
Credit Suisse Group AG	335,000	4.28%	9/1/2028	362,773	0.03%
Glencore Funding LLC	325,000	4.63%	29/4/2024	345,486	0.03%
Glencore Finance Canada Ltd.	325,000	4.95%	15/11/2021	338,394	0.02%
Novartis Capital Corp.	275,000	4.40%	6/5/2044	333,749	0.02%
Roche Holdings, Inc.	325,000	1.75%	28/1/2022	324,544	0.02%
Novartis Capital Corp.	300,000	3.40%	6/5/2024	317,455	0.02%
Credit Suisse Group Funding Guernsey Ltd.	300,000	3.75%	26/3/2025	317,047	0.02%
Roche Holdings, Inc.	300,000	3.00%	10/11/2025	314,452	0.02%
Glencore Finance Canada Ltd.	300,000	4.25%	25/10/2022	312,375	0.02%
Roche Holdings, Inc.	300,000	2.88%	29/9/2021	304,827	0.02%
UBS Group AG^	300,000	2.86%	15/8/2023	303,665	0.02%
UBS Group AG	300,000	3.00%	15/4/2021	303,612	0.02%
Credit Suisse Group Funding Guernsey Ltd.	250,000	4.55%	17/4/2026	277,233	0.02%
Glencore Funding LLC	250,000	4.88%	12/3/2029	272,096	0.02%
UBS Group AG	250,000	4.13%	15/4/2026	270,971	0.02%
Roche Holdings, Inc.	250,000	3.35%	30/9/2024	264,705	0.02%
UBS Group AG	250,000	3.49%	23/5/2023	256,874	0.02%
Credit Suisse Group AG^	250,000	3.00%	14/12/2023	253,971	0.02%
Credit Suisse Group Funding Guernsey Ltd.	250,000	3.45%	16/4/2021	253,725	0.02%
UBS AG	200,000	4.50%	26/6/2048	248,943	0.02%
Nestle Holdings, Inc.	225,000	3.63%	24/9/2028	246,274	0.02%
Novartis Capital Corp.	225,000	2.40%	21/9/2022	228,459	0.02%
ABB Finance USA, Inc.[1]	215,000	2.88%	8/5/2022	219,375	0.02%
Novartis Capital Corp.	200,000	3.00%	20/11/2025	209,565	0.02%
Credit Suisse Group AG	200,000	3.57%	9/1/2023	205,234	0.01%
UBS Group AG^	200,000	3.13%	13/8/2030	203,448	0.01%
UBS AG	200,000	2.45%	1/12/2020	200,642	0.01%
Holcim US Finance Sarl & Cie SCS	175,000	5.15%	12/9/2023	189,116	0.01%
Swiss Re Treasury US Corp.	160,000	4.25%	6/12/2042	182,468	0.01%
Novartis Capital Corp.	150,000	4.00%	20/11/2045	173,923	0.01%
Novartis Capital Corp.	150,000	3.10%	17/5/2027	157,593	0.01%
Glencore Finance Canada Ltd.	150,000	5.55%	25/10/2042	157,091	0.01%
Glencore Funding LLC	150,000	4.13%	30/5/2023	156,029	0.01%
Credit Suisse Group Funding Guernsey Ltd.	150,000	3.80%	15/9/2022	155,901	0.01%
Nestle Holdings, Inc.	150,000	3.10%	24/9/2021	153,008	0.01%
Roche Holdings, Inc.	150,000	2.38%	28/1/2027	150,454	0.01%
ABB Finance USA, Inc.	120,000	4.38%	8/5/2042	143,985	0.01%
ABB Treasury Center USA, Inc.	125,000	4.00%	15/6/2021	128,716	0.01%
Novartis Capital Corp.	125,000	2.40%	17/5/2022	126,661	0.01%
Credit Suisse USA, Inc.	85,000	7.13%	15/7/2032	124,632	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Tyco Electronics Group SA	100,000	3.50%	3/2/2022	102,898	0.01%
Tyco Electronics Group SA	100,000	3.13%	15/8/2027	102,524	0.01%
Roche Holdings, Inc.	100,000	2.63%	15/5/2026	102,238	0.01%
Glencore Funding LLC	100,000	3.00%	27/10/2022	100,150	0.01%
Novartis Capital Corp.	75,000	3.70%	21/9/2042	82,490	0.01%
Nestle Holdings, Inc.	75,000	3.35%	24/9/2023	78,392	0.01%
Roche Holdings, Inc.	50,000	4.00%	28/11/2044	56,438	0.00%
Glencore Funding LLC	50,000	4.00%	27/3/2027	51,995	0.00%
Credit Suisse AG	10,000	3.00%	29/10/2021	10,185	0.00%
				13,695,782	**0.98%**
Taiwan 0.01% (2018: 0.01%)					
Formosa Group Cayman Ltd.	200,000	3.38%	22/4/2025	205,250	0.01%
				205,250	**0.01%**
Thailand 0.10% (2018: 0.06%)					
Siam Commercial Bank PCL	300,000	3.90%	11/2/2024	315,288	0.02%
PTT Global Chemical PCL	225,000	4.25%	19/9/2022	233,614	0.02%
Bangkok Bank PCL	225,000	3.88%	27/9/2022	233,521	0.02%
Thaioil Treasury Center Co., Ltd.	200,000	4.63%	20/11/2028	223,009	0.02%
PTT Treasury Center Co., Ltd.	200,000	4.50%	25/10/2042	221,530	0.01%
Bangkok Bank PCL	125,000	9.03%	15/3/2029	177,464	0.01%
				1,404,426	**0.10%**
Trinidad & Tobago 0.01% (2018: 0.01%)					
Trinidad Generation UnLtd	200,000	5.25%	4/11/2027	211,252	0.01%
				211,252	**0.01%**
United Arab Emirates 0.90% (2018: 0.50%)					
Abu Dhabi Government International Bond	800,000	3.13%	11/10/2027	836,875	0.06%
Abu Dhabi Government International Bond	600,000	3.13%	3/5/2026	624,287	0.04%
Abu Dhabi Government International Bond	550,000	2.13%	3/5/2021	550,017	0.04%
MDGH - GMTN BV	500,000	5.50%	1/3/2022	535,076	0.04%
DIB Sukuk Ltd.	500,000	3.66%	14/2/2022	508,145	0.04%
Abu Dhabi Government International Bond	500,000	3.13%	30/9/2049	483,588	0.03%
Abu Dhabi Government International Bond	400,000	4.13%	11/10/2047	463,928	0.03%
DP World plc	350,000	6.85%	2/7/2037	460,028	0.03%
Fab Sukuk Co., Ltd.	400,000	3.88%	22/1/2024	420,388	0.03%
MDGH - GMTN BV	400,000	3.70%	7/11/2049	414,991	0.03%
DIB Sukuk Ltd.	400,000	3.63%	6/2/2023	408,232	0.03%
BOS Funding Ltd.	400,000	4.23%	7/3/2022	404,740	0.03%
Abu Dhabi Government International Bond	400,000	2.50%	30/9/2029	398,516	0.03%
Abu Dhabi Crude Oil Pipeline LLC	300,000	4.60%	2/11/2047	347,280	0.03%
Abu Dhabi National Energy Co. PJSC	300,000	5.88%	13/12/2021	319,398	0.02%
Dolphin Energy Ltd. LLC	300,000	5.50%	15/12/2021	317,731	0.02%
Ruwais Power Co. PJSC	250,000	6.00%	31/8/2036	308,125	0.02%
Abu Dhabi Government International Bond	300,000	2.50%	11/10/2022	303,753	0.02%
Abu Dhabi Commercial Bank PJSC	300,000	2.75%	5/10/2021	301,059	0.02%
Abu Dhabi National Energy Co. PJSC	250,000	3.88%	6/5/2024	261,605	0.02%
Abu Dhabi National Energy Co. PJSC	180,000	6.50%	27/10/2036	242,702	0.02%
DP World plc	200,000	5.63%	25/9/2048	231,179	0.02%
Abu Dhabi Crude Oil Pipeline LLC	200,000	3.65%	2/11/2029	214,668	0.02%
MAF Global Securities Ltd.	200,000	4.75%	7/5/2024	213,750	0.02%
Sharjah Sukuk Program Ltd.	200,000	3.85%	3/4/2026	210,792	0.02%
ADCB Finance Cayman Ltd.	200,000	4.50%	6/3/2023	209,364	0.02%
MDGH - GMTN BV	200,000	5.50%	20/4/2021	208,731	0.02%
Emirates Telecommunications Group Co. PJSC	200,000	3.50%	18/6/2024	208,704	0.02%
Abu Dhabi National Energy Co. PJSC	200,000	4.00%	3/10/2049	206,104	0.02%
DP World Crescent Ltd.	200,000	3.88%	18/7/2029	205,496	0.02%
Abu Dhabi National Energy Co. PJSC	200,000	3.63%	12/1/2023	205,196	0.01%
Unity 1 Sukuk Ltd.	200,000	3.86%	30/11/2021	204,234	0.01%
MAF Sukuk Ltd.	200,000	3.93%	28/2/2030	203,500	0.01%
DP World Crescent Ltd.	200,000	3.75%	30/1/2030	202,154	0.01%
RAK Capital	200,000	3.09%	31/3/2025	202,130	0.01%
MDGH - GMTN BV	200,000	2.88%	7/11/2029	201,755	0.01%
MDGH - GMTN BV	200,000	2.50%	7/11/2024	200,500	0.01%
Sharjah Sukuk Program Ltd.	200,000	3.23%	23/10/2029	200,500	0.01%
Emaar Sukuk Ltd.	200,000	3.64%	15/9/2026	199,778	0.01%
				12,638,999	**0.90%**

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
United Kingdom 3.62% (2018: 3.54%)					
Vodafone Group plc	750,000	4.38%	30/5/2028	829,233	0.06%
Sky Ltd.	775,000	3.75%	16/9/2024	829,013	0.06%
Barclays plc	800,000	3.68%	10/1/2023	819,135	0.06%
HSBC Holdings plc	500,000	6.50%	2/5/2036	679,778	0.05%
British Telecommunications plc	400,000	9.63%	15/12/2030	615,582	0.04%
HSBC Holdings plc^	572,000	4.29%	12/9/2026	614,303	0.04%
AstraZeneca plc	425,000	6.45%	15/9/2037	594,983	0.04%
GlaxoSmithKline Capital, Inc.	400,000	6.38%	15/5/2038	571,918	0.04%
HSBC Holdings plc	561,000	3.40%	8/3/2021	569,329	0.04%
Bank of England Euro Note	550,000	2.50%	5/3/2021	554,884	0.04%
Vodafone Group plc	525,000	3.75%	16/1/2024	553,678	0.04%
Vodafone Group plc	430,000	5.25%	30/5/2048	519,520	0.04%
BG Energy Capital plc	500,000	4.00%	15/10/2021	516,876	0.04%
BAT Capital Corp.	500,000	3.56%	15/8/2027	509,047	0.04%
Lloyds Banking Group plc	500,000	3.10%	6/7/2021	507,632	0.04%
HSBC Holdings plc	400,000	5.25%	14/3/2044	506,313	0.04%
Standard Chartered plc^	500,000	2.74%	10/9/2022	502,329	0.04%
Barclays plc	400,000	5.25%	17/8/2045	481,905	0.03%
Nationwide Building Society^	450,000	4.36%	1/8/2024	477,482	0.03%
HSBC Holdings plc	450,000	3.60%	25/5/2023	467,985	0.03%
Reynolds American, Inc.	405,000	5.85%	15/8/2045	463,684	0.03%
Royal Bank of Scotland Group plc^	400,000	5.08%	27/1/2030	458,861	0.03%
HSBC Holdings plc^	400,000	4.58%	19/6/2029	446,254	0.03%
HSBC Holdings plc	400,000	4.30%	8/3/2026	434,590	0.03%
Reynolds American, Inc.	400,000	4.45%	12/6/2025	430,038	0.03%
HSBC Holdings plc^	400,000	3.97%	22/5/2030	429,674	0.03%
HSBC Holdings plc^	400,000	4.04%	13/3/2028	426,768	0.03%
Lloyds Banking Group plc	400,000	4.05%	16/8/2023	422,077	0.03%
Royal Bank of Scotland Group plc	400,000	3.88%	12/9/2023	418,122	0.03%
Vodafone Group plc	350,000	5.00%	30/5/2038	407,788	0.03%
Reckitt Benckiser Treasury Services plc	400,000	3.00%	26/6/2027	406,439	0.03%
HSBC Holdings plc	275,000	6.80%	1/6/2038	391,081	0.03%
BP Capital Markets plc	365,000	3.81%	10/2/2024	389,492	0.03%
BAT Capital Corp.	375,000	3.22%	15/8/2024	383,068	0.03%
Santander UK Group Holdings plc	375,000	2.88%	5/8/2021	378,621	0.03%
Reckitt Benckiser Treasury Services plc	375,000	2.38%	24/6/2022	376,535	0.03%
HSBC Holdings plc	350,000	5.10%	5/4/2021	362,599	0.03%
Standard Chartered plc	275,000	5.70%	26/3/2044	355,781	0.03%
BAT Capital Corp.	350,000	4.39%	15/8/2037	354,788	0.03%
Barclays plc	350,000	3.20%	10/8/2021	354,135	0.03%
HSBC Holdings plc	350,000	2.65%	5/1/2022	353,819	0.03%
AstraZeneca plc	325,000	3.38%	16/11/2025	344,362	0.02%
Royal Bank of Scotland Group plc^	300,000	4.89%	18/5/2029	338,198	0.02%
Royal Bank of Scotland Group plc	300,000	6.00%	19/12/2023	333,457	0.02%
Royal Bank of Scotland Group plc	300,000	4.80%	5/4/2026	332,313	0.02%
Reckitt Benckiser Treasury Services plc	325,000	2.75%	26/6/2024	330,384	0.02%
BAT Capital Corp.	325,000	3.46%	6/9/2029	329,303	0.02%
Mead Johnson Nutrition Co.	300,000	4.13%	15/11/2025	328,164	0.02%
BAT Capital Corp.	325,000	4.54%	15/8/2047	324,933	0.02%
Barclays plc	300,000	4.38%	12/1/2026	324,810	0.02%
HSBC Holdings plc	300,000	3.90%	25/5/2026	319,395	0.02%
HSBC Holdings plc	296,000	4.25%	14/3/2024	314,131	0.02%
Vodafone Group plc	300,000	4.25%	17/9/2050	311,611	0.02%
Santander UK plc	300,000	3.40%	1/6/2021	305,997	0.02%
GlaxoSmithKline Capital, Inc.	275,000	3.88%	15/5/2028	302,819	0.02%
HSBC Holdings plc^	300,000	2.63%	7/11/2025	299,295	0.02%
Nationwide Building Society^	280,000	3.62%	26/4/2023	287,700	0.02%
Vodafone Group plc	250,000	4.88%	19/6/2049	287,681	0.02%
HSBC Capital Funding Dollar 1 LP^	175,000	10.18%	Perpetual	284,149	0.02%
GlaxoSmithKline Capital plc	275,000	2.88%	1/6/2022	280,861	0.02%
HSBC Holdings plc	275,000	2.95%	25/5/2021	278,321	0.02%
BP Capital Markets plc	260,000	3.28%	19/9/2027	273,356	0.02%
Unilever Capital Corp.	200,000	5.90%	15/11/2032	270,999	0.02%
Nationwide Building Society^	250,000	3.96%	18/7/2030	267,907	0.02%
Niagara Mohawk Power Corp.	250,000	3.51%	1/10/2024	262,755	0.02%
HSBC Holdings plc^	250,000	3.80%	11/3/2025	262,365	0.02%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Lloyds Banking Group plc	250,000	3.75%	11/1/2027	262,279	0.02%
Nationwide Building Society^	250,000	4.13%	18/10/2032	259,029	0.02%
Imperial Brands Finance plc	250,000	3.75%	21/7/2022	257,305	0.02%
BAE Systems Finance, Inc.	200,000	7.50%	1/7/2027	257,224	0.02%
Royal Bank of Scotland Group plc^	250,000	3.50%	15/5/2023	255,291	0.02%
Lloyds Banking Group plc	250,000	3.00%	11/1/2022	253,799	0.02%
Standard Chartered plc	250,000	3.05%	15/1/2021	251,728	0.02%
Santander UK Group Holdings plc	200,000	5.63%	15/9/2045	247,750	0.02%
Lloyds Banking Group plc	200,000	5.30%	1/12/2045	242,949	0.02%
Vodafone Group plc	225,000	4.38%	19/2/2043	242,292	0.02%
HSBC Holdings plc	175,000	6.50%	15/9/2037	238,676	0.02%
BAT International Finance plc	225,000	3.95%	15/6/2025	236,778	0.02%
AstraZeneca plc	200,000	4.38%	16/11/2045	234,173	0.02%
Imperial Brands Finance plc	225,000	3.50%	11/2/2023	229,662	0.02%
Barclays plc^	200,000	4.97%	16/5/2029	224,733	0.02%
Lloyds Banking Group plc	200,000	4.55%	16/8/2028	223,336	0.02%
Royal Bank of Scotland Group plc^	200,000	4.45%	8/5/2030	220,124	0.02%
Royal Bank of Scotland Group plc	200,000	6.10%	10/6/2023	219,757	0.02%
Standard Chartered plc^	200,000	4.31%	21/5/2030	218,200	0.02%
Lloyds Banking Group plc	200,000	4.45%	8/5/2025	217,944	0.02%
Royal Bank of Scotland Group plc	200,000	5.13%	28/5/2024	216,547	0.02%
Legal & General Group plc^	200,000	5.25%	21/3/2047	216,500	0.02%
Lloyds Banking Group plc	200,000	4.65%	24/3/2026	216,459	0.02%
Standard Chartered plc^	200,000	4.87%	15/3/2033	216,000	0.02%
Standard Chartered plc	200,000	5.20%	26/1/2024	215,796	0.02%
British Telecommunications plc	200,000	4.50%	4/12/2023	215,352	0.02%
Santander UK Group Holdings plc	200,000	4.75%	15/9/2025	214,042	0.02%
HSBC Holdings plc	150,000	6.10%	14/1/2042	212,735	0.02%
Royal Bank of Scotland Group plc^	200,000	4.27%	22/3/2025	212,135	0.02%
Royal Bank of Scotland Group plc^	200,000	4.52%	25/6/2024	211,969	0.02%
Santander UK Group Holdings plc	210,000	3.13%	8/1/2021	211,729	0.02%
HSBC USA, Inc.	200,000	3.50%	23/6/2024	211,613	0.02%
Lloyds Banking Group plc	200,000	3.90%	12/3/2024	210,740	0.01%
Mead Johnson Nutrition Co.	175,000	4.60%	1/6/2044	210,091	0.01%
Barclays plc^	200,000	4.34%	16/5/2024	209,764	0.01%
HSBC Holdings plc^	200,000	3.95%	18/5/2024	209,731	0.01%
Unilever Capital Corp.	200,000	3.25%	7/3/2024	209,354	0.01%
Standard Chartered plc^	200,000	3.79%	21/5/2025	208,549	0.01%
GlaxoSmithKline Capital, Inc.	200,000	3.38%	15/5/2023	208,276	0.01%
Barclays plc	200,000	3.65%	16/3/2025	208,179	0.01%
Lloyds Banking Group plc^	200,000	3.57%	7/11/2028	208,008	0.01%
Ashtead Capital, Inc.	200,000	4.38%	15/8/2027	207,000	0.01%
Standard Chartered plc^	200,000	3.89%	15/3/2024	206,940	0.01%
Nationwide Building Society^	200,000	3.77%	8/3/2024	205,843	0.01%
Rolls-Royce plc	200,000	3.63%	14/10/2025	205,519	0.01%
BP Capital Markets plc	200,000	3.06%	17/3/2022	205,077	0.01%
Santander UK Group Holdings plc	200,000	3.57%	10/1/2023	204,542	0.01%
HSBC Holdings plc^	200,000	3.26%	13/3/2023	204,350	0.01%
Ashtead Capital, Inc.	200,000	4.25%	1/11/2029	204,250	0.01%
HSBC Holdings plc^	200,000	3.03%	22/11/2023	204,100	0.01%
Diageo Capital plc	200,000	2.63%	29/4/2023	203,322	0.01%
Lloyds Bank plc	200,000	3.30%	7/5/2021	203,173	0.01%
Lloyds Banking Group plc^	200,000	2.91%	7/11/2023	202,896	0.01%
Imperial Brands Finance plc	200,000	3.13%	26/7/2024	201,957	0.01%
Barclays plc	200,000	3.25%	12/1/2021	201,389	0.01%
British Telecommunications plc	200,000	3.25%	8/11/2029	199,683	0.01%
Diageo Capital plc	200,000	2.38%	24/10/2029	196,709	0.01%
Experian Finance plc	200,000	2.75%	8/3/2030	196,221	0.01%
Unilever Capital Corp.	200,000	2.13%	6/9/2029	193,744	0.01%
BP Capital Markets plc	175,000	3.99%	26/9/2023	186,671	0.01%
Santander UK plc	175,000	4.00%	13/3/2024	186,387	0.01%
GlaxoSmithKline Capital plc	180,000	3.13%	14/5/2021	182,873	0.01%
Unilever Capital Corp.	175,000	4.25%	10/2/2021	179,660	0.01%
GlaxoSmithKline Capital, Inc.	175,000	2.80%	18/3/2023	179,126	0.01%
Lloyds Banking Group plc^	175,000	2.86%	17/3/2023	176,667	0.01%
Vodafone Group plc	125,000	7.88%	15/2/2030	173,123	0.01%
Lloyds Banking Group plc	156,000	4.58%	10/12/2025	168,347	0.01%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
AstraZeneca plc	150,000	4.00%	17/1/2029	166,312	0.01%
RELX Capital, Inc.	150,000	4.00%	18/3/2029	162,473	0.01%
BAT Capital Corp.	160,000	2.76%	15/8/2022	162,196	0.01%
Lloyds Banking Group plc	150,000	4.34%	9/1/2048	162,056	0.01%
GlaxoSmithKline Capital plc	150,000	3.38%	1/6/2029	160,488	0.01%
Lloyds Banking Group plc	150,000	4.50%	4/11/2024	159,930	0.01%
Standard Chartered plc	150,000	4.05%	12/4/2026	159,337	0.01%
BAE Systems Holdings, Inc.	150,000	3.80%	7/10/2024	157,771	0.01%
Diageo Capital plc	150,000	3.50%	18/9/2023	157,154	0.01%
HSBC Holdings plc	150,000	4.00%	30/3/2022	156,073	0.01%
GlaxoSmithKline Capital plc	150,000	3.00%	1/6/2024	155,490	0.01%
RELX Capital, Inc.	150,000	3.13%	15/10/2022	155,090	0.01%
Unilever Capital Corp.	150,000	2.60%	5/5/2024	153,306	0.01%
BAT International Finance plc	150,000	3.25%	7/6/2022	153,242	0.01%
Diageo Investment Corp.	150,000	2.88%	11/5/2022	152,834	0.01%
BP Capital Markets plc	150,000	2.50%	6/11/2022	152,651	0.01%
AstraZeneca plc	150,000	2.38%	12/6/2022	151,195	0.01%
Diageo Investment Corp.	100,000	7.45%	15/4/2035	149,664	0.01%
Massachusetts Electric Co.	110,000	5.90%	15/11/2039	146,166	0.01%
Reynolds American, Inc.	125,000	5.70%	15/8/2035	144,157	0.01%
Barclays Bank plc	125,000	10.18%	12/6/2021	138,258	0.01%
BP Capital Markets plc	125,000	3.72%	28/11/2028	135,869	0.01%
GlaxoSmithKline Capital, Inc.	125,000	3.63%	15/5/2025	133,747	0.01%
WPP Finance 2010	125,000	3.75%	19/9/2024	131,477	0.01%
AstraZeneca plc	125,000	3.13%	12/6/2027	130,021	0.01%
HSBC Bank plc	125,000	4.75%	19/1/2021	128,196	0.01%
Unilever Capital Corp.	125,000	2.20%	5/5/2022	125,820	0.01%
BAT Capital Corp.	125,000	2.79%	6/9/2024	125,670	0.01%
BAT Capital Corp.	125,000	3.22%	6/9/2026	125,611	0.01%
United Utilities plc	100,000	6.88%	15/8/2028	122,005	0.01%
Standard Chartered plc	100,000	5.30%	9/1/2043	120,490	0.01%
AstraZeneca plc	100,000	4.38%	17/8/2048	119,000	0.01%
Tesco plc	100,000	6.15%	15/11/2037	117,750	0.01%
Barclays plc	100,000	4.95%	10/1/2047	116,996	0.01%
Diageo Capital plc	100,000	3.88%	29/4/2043	110,179	0.01%
Trinity Acquisition plc	100,000	4.40%	15/3/2026	108,162	0.01%
HSBC Holdings plc	100,000	4.38%	23/11/2026	108,132	0.01%
Unilever Capital Corp.	100,000	3.50%	22/3/2028	108,108	0.01%
Nationwide Building Society	100,000	3.90%	21/7/2025	106,841	0.01%
CNH Industrial NV	100,000	4.50%	15/8/2023	106,546	0.01%
BP Capital Markets plc	100,000	3.51%	17/3/2025	106,417	0.01%
AstraZeneca plc	100,000	3.50%	17/8/2023	104,500	0.01%
New England Power Co.	100,000	3.80%	5/12/2047	104,424	0.01%
Heathrow Funding Ltd.	100,000	4.88%	15/7/2021	103,500	0.01%
WPP Finance 2010	100,000	3.63%	7/9/2022	103,397	0.01%
Citizens Financial Group, Inc.	100,000	4.15%	28/9/2022	103,249	0.01%
BAT Capital Corp.	100,000	4.76%	6/9/2049	103,157	0.01%
BP Capital Markets plc	100,000	3.56%	1/11/2021	103,029	0.01%
Standard Chartered plc	100,000	3.95%	11/1/2023	103,012	0.01%
Sky Ltd.	100,000	3.13%	26/11/2022	102,529	0.01%
Diageo Capital plc	75,000	5.88%	30/9/2036	102,032	0.01%
Smiths Group plc	100,000	3.63%	12/10/2022	101,758	0.01%
Nvent Finance Sarl	100,000	3.95%	15/4/2023	101,375	0.01%
AstraZeneca plc	100,000	2.38%	16/11/2020	100,347	0.01%
Unilever Capital Corp.	100,000	2.00%	28/7/2026	99,067	0.01%
AstraZeneca plc	85,000	4.00%	18/9/2042	93,749	0.01%
Reynolds American, Inc.	85,000	4.00%	12/6/2022	88,422	0.01%
GlaxoSmithKline Capital, Inc.	75,000	4.20%	18/3/2043	86,994	0.01%
Niagara Mohawk Power Corp.	75,000	4.28%	15/12/2028	83,412	0.01%
Narragansett Electric Co.	75,000	3.92%	1/8/2028	81,066	0.01%
BAE Systems Holdings, Inc.	75,000	3.85%	15/12/2025	79,390	0.01%
BAE Systems plc	75,000	4.75%	11/10/2021	78,225	0.01%
CNH Industrial NV	75,000	3.85%	15/11/2027	78,082	0.01%
Nvent Finance Sarl	75,000	4.55%	15/4/2028	77,723	0.01%
Niagara Mohawk Power Corp.	75,000	2.72%	28/11/2022	76,099	0.01%
Bank of England Euro Note	70,000	2.50%	22/2/2022	71,156	0.01%
Mead Johnson Nutrition Co.	50,000	5.90%	1/11/2039	66,998	0.00%

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Reynolds American, Inc.	50,000	7.25%	15/6/2037	64,141	0.00%
GlaxoSmithKline Capital, Inc.	50,000	5.38%	15/4/2034	63,744	0.00%
Reynolds American, Inc.	50,000	6.15%	15/9/2043	58,204	0.00%
BAE Systems Holdings, Inc.	50,000	4.75%	7/10/2044	57,849	0.00%
Aptiv plc	50,000	5.40%	15/3/2049	56,351	0.00%
Reynolds American, Inc.	50,000	4.85%	15/9/2023	54,122	0.00%
Santander UK Group Holdings plc^	50,000	3.82%	3/11/2028	52,504	0.00%
Centrica plc	50,000	4.00%	16/10/2023	51,388	0.00%
TechnipFMC plc	50,000	3.45%	1/10/2022	51,078	0.00%
BAE Systems Holdings, Inc.	50,000	2.85%	15/12/2020	50,262	0.00%
British Transco International Finance BV	50,000	0.00%	4/11/2021	47,878	0.00%
Imperial Brands Finance plc	25,000	4.25%	21/7/2025	26,267	0.00%
Aptiv plc	25,000	4.40%	1/10/2046	23,924	0.00%
				50,783,856	**3.62%**
Uruguay 0.17% (2018: 0.15%)					
Uruguay Government International Bond	505,280	5.10%	18/6/2050	607,599	0.04%
Uruguay Government International Bond	375,000	4.98%	20/4/2055	441,863	0.03%
Uruguay Government International Bond	250,000	4.38%	27/10/2027	275,937	0.02%
Uruguay Government International Bond	163,500	7.63%	21/3/2036	241,980	0.02%
Uruguay Government International Bond	200,000	4.38%	23/1/2031	223,750	0.02%
Uruguay Government International Bond	200,000	4.50%	14/8/2024	216,229	0.01%
Uruguay Government International Bond	100,000	7.88%	15/1/2033	148,625	0.01%
Uruguay Government International Bond	132,537	4.13%	20/11/2045	142,312	0.01%
Uruguay Government International Bond	100,000	8.00%	18/11/2022	111,500	0.01%
				2,409,795	**0.17%**
Total Bonds				**1,391,966,974**	**99.33%**
Financial Assets at Fair Value Through Profit or Loss				**1,391,966,974**	**99.33%**

	Number of Contracts	Notional Amount	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments				
Futures 0.00% (2018: (0.00%))				
US 10-Year Note March 2020	4	512,937	750	0.00%
US 5-Year Note March 2020	21	2,490,779	18	0.00%
			768	**0.00%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.32% (2018: (0.11%))							
GBP	600,814,855	USD	(778,270,930)	BNP Paribas	3/1/2020	17,658,980	1.26%
EUR	44,870,391	USD	(49,599,057)	BNP Paribas	3/1/2020	767,934	0.06%
GBP	2,339,634	USD	(3,050,567)	JPMorgan Chase Bank	3/1/2020	48,865	0.00%
GBP	2,134,621	USD	(2,799,357)	JPMorgan Chase Bank	3/1/2020	28,484	0.00%
GBP	549,372	USD	(711,649)	JPMorgan Chase Bank	3/1/2020	16,132	0.00%
GBP	610,303,480	USD	(809,251,490)	BNP Paribas	4/2/2020	15,016	0.00%
GBP	364,610	USD	(471,808)	JPMorgan Chase Bank	3/1/2020	11,210	0.00%
GBP	446,665	USD	(583,291)	Barclays Bank plc	3/1/2020	8,429	0.00%
GBP	302,836	USD	(396,186)	JPMorgan Chase Bank	3/1/2020	4,996	0.00%
GBP	622,196	USD	(820,338)	JPMorgan Chase Bank	3/1/2020	3,917	0.00%
GBP	474,072	USD	(624,355)	JPMorgan Chase Bank	3/1/2020	3,672	0.00%
EUR	236,637	USD	(262,671)	JPMorgan Chase Bank	3/1/2020	2,954	0.00%
EUR	187,319	USD	(207,873)	JPMorgan Chase Bank	3/1/2020	2,393	0.00%
EUR	45,624,022	USD	(51,316,075)	Morgan Stanley	4/2/2020	2,283	0.00%
EUR	180,471	USD	(200,979)	JPMorgan Chase Bank	3/1/2020	1,599	0.00%
GBP	47,153	USD	(60,990)	JPMorgan Chase Bank	3/1/2020	1,476	0.00%
EUR	186,382	USD	(208,182)	JPMorgan Chase Bank	3/1/2020	1,031	0.00%
EUR	50,560	USD	(55,887)	BNP Paribas	3/1/2020	866	0.00%
EUR	51,886	USD	(57,440)	JPMorgan Chase Bank	3/1/2020	802	0.00%
EUR	58,631	USD	(65,166)	BNP Paribas	3/1/2020	647	0.00%
GBP	21,716	USD	(28,253)	JPMorgan Chase Bank	3/1/2020	515	0.00%
GBP	28,998	USD	(38,059)	BNP Paribas	3/1/2020	357	0.00%
GBP	14,421	USD	(18,764)	BNP Paribas	3/1/2020	340	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
GBP	39,596	USD	(52,142)	BNP Paribas	3/1/2020	313	0.00%
EUR	23,243	USD	(25,792)	Barclays Bank plc	3/1/2020	298	0.00%
EUR	22,566	USD	(25,063)	JPMorgan Chase Bank	3/1/2020	268	0.00%
GBP	10,412	USD	(13,662)	JPMorgan Chase Bank	3/1/2020	132	0.00%
GBP	2,050,836	USD	(2,719,294)	JPMorgan Chase Bank	4/2/2020	129	0.00%
EUR	7,627	USD	(8,459)	JPMorgan Chase Bank	3/1/2020	102	0.00%
GBP	4,757	USD	(6,229)	JPMorgan Chase Bank	3/1/2020	73	0.00%
GBP	5,459	USD	(7,201)	JPMorgan Chase Bank	3/1/2020	30	0.00%
USD	51,212,965	EUR	(45,624,022)	Morgan Stanley	3/1/2020	23	0.00%
EUR	160,928	USD	(181,001)	JPMorgan Chase Bank	4/2/2020	13	0.00%
EUR	1,238	USD	(1,381)	JPMorgan Chase Bank	3/1/2020	9	0.00%
GBP	37,369	USD	(49,549)	JPMorgan Chase Bank	4/2/2020	2	0.00%
EUR	112	USD	(124)	JPMorgan Chase Bank	3/1/2020	1	0.00%
USD	81,089	GBP	(61,155)	BNP Paribas	4/2/2020	(3)	(0.00%)
USD	587	GBP	(447)	JPMorgan Chase Bank	3/1/2020	(5)	(0.00%)
USD	107,160	EUR	(95,339)	Citibank NA	4/2/2020	(78)	(0.00%)
USD	22,291	EUR	(20,007)	JPMorgan Chase Bank	3/1/2020	(166)	(0.00%)
USD	28,200	EUR	(25,382)	JPMorgan Chase Bank	3/1/2020	(292)	(0.00%)
USD	39,890	GBP	(30,342)	JPMorgan Chase Bank	3/1/2020	(306)	(0.00%)
USD	808,499,535	GBP	(610,303,480)	BNP Paribas	3/1/2020	(436)	(0.00%)
USD	728,400	GBP	(549,667)	BNP Paribas	4/2/2020	(463)	(0.00%)
USD	128,629	EUR	(115,576)	JPMorgan Chase Bank	3/1/2020	(1,105)	(0.00%)
USD	101,693	EUR	(92,076)	JPMorgan Chase Bank	3/1/2020	(1,662)	(0.00%)
GBP	408,622	USD	(545,754)	JPMorgan Chase Bank	3/1/2020	(4,432)	(0.00%)
USD	670,389	GBP	(517,642)	Barclays Bank plc	3/1/2020	(15,358)	(0.00%)
GBP	2,221,916	USD	(2,965,656)	JPMorgan Chase Bank	3/1/2020	(22,171)	(0.00%)
						18,537,814	**1.32%**
Total Financial Derivative Instruments						**18,538,582**	**1.32%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**(9,139,939)**	**(0.65%)**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**1,401,365,617**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	892,314,471	63.67%
(b) Transferable securities dealt in on another regulated market	421,665,646	30.09%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	77,986,857	5.57%
(d) Financial derivative instruments	18,538,582	1.32%
(e) Other assets and liabilities	(9,139,939)	(0.65%)
Total Net Assets (for financial reporting purposes)	1,401,365,617	100.00%

^ Floating Rate Note (FRN). The effective interest rate is at 31 December 2019.

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	1,391,966,974	1,263,556,435
Financial Derivative Instruments	18,585,059	709,240
Cash	52,924	—
Unrealised Appreciation on Spot Currency Contracts	—	2,727
Receivables:		
Interest and Dividends	12,511,876	12,531,178
Capital Shares Issued	3,303,318	305,358
Investments Sold	1,926,245	2,583,446
Futures Margin Cash	19,141	23,056
Other Receivables	1,076	135,780
Total Current Assets	**1,428,366,613**	**1,279,847,220**
Current Liabilities		
Financial Derivative Instruments	46,477	2,140,685
Bank Overdraft	1,075,233	2,464,498
Unrealised Depreciation on Spot Currency Contracts	28,602	—
Payables and Other Liabilities:		
Investments Purchased	25,260,724	326,351
Income Distribution Payable	402,774	463,061
Capital Shares Redeemed	49,675	551,095
Management Fees Payable	137,511	249,130
Total Current Liabilities	**27,000,996**	**6,194,820**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**1,401,365,617**	**1,273,652,400**

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional EUR Shares (€)			
US ($) Equivalent	—	—	5,040
Net Assets	—	—	4,197
Number of Shares Outstanding	—	—	43
Net Asset Value Per Share[1]	—	—	**97.60**
Institutional USD Shares ($)			
Net Assets	336,541,802	396,372,324	740,542,701
Number of Shares Outstanding	1,640,964	2,174,843	3,997,738
Net Asset Value Per Share[1]	**205.09**	**182.25**	**185.24**
Investor EUR Shares (€)			
US ($) Equivalent	8,298,237	6,038,083	7,909,658
Net Assets	7,392,639	5,281,969	6,586,990
Number of Shares Outstanding	29,406	24,068	31,004
Net Asset Value Per Share[1]	**251.40**	**219.46**	**212.46**
Investor USD Shares ($)			
Net Assets	42,819,384	34,784,869	28,219,186
Number of Shares Outstanding	352,956	322,522	257,298
Net Asset Value Per Share[1]	**121.32**	**107.85**	**109.68**
Institutional Plus EUR Shares (€)			
US ($) Equivalent	14,327,505	9,454,078	13,139,749
Net Assets	12,763,924	8,270,199	10,942,496
Number of Shares Outstanding	79,368	59,009	80,812
Net Asset Value Per Share[1]	**160.82**	**140.15**	**135.41**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share (continued)

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional Plus USD Shares ($)			
Net Assets	104,424,947	208,863,995	585,271,596
Number of Shares Outstanding	789,078	1,778,293	4,910,076
Net Asset Value Per Share[1]	**132.34**	**117.45**	**119.20**
Institutional Plus USD Income Shares ($)			
Net Assets	35,950,875	33,297,506	58,496,769
Number of Shares Outstanding	335,474	338,486	565,982
Net Asset Value Per Share[1]	**107.16**	**98.37**	**103.35**
GBP-Hedged Shares (£)			
US ($) Equivalent	787,171,468	482,247,245	434,296,624
Net Assets	594,203,809	378,648,914	321,047,229
Number of Shares Outstanding	4,805,118	3,387,294	2,778,070
Net Asset Value Per Share[1]	**123.66**	**111.79**	**115.56**
Institutional Plus CHF-Hedged Shares			
US ($) Equivalent	—	—	5,415
Net Assets	—	—	5,277
Number of Shares Outstanding	—	—	50
Net Asset Value Per Share[1]	—	—	**105.54**
Institutional Plus EUR-Hedged Shares (€)			
US ($) Equivalent	51,182,833	78,729,392	56,703,763
Net Assets	45,597,179	68,870,571	47,221,655
Number of Shares Outstanding	405,944	671,010	440,942
Net Asset Value Per Share[1]	**112.32**	**102.64**	**107.09**
Institutional Plus GBP-Hedged Shares (£)			
US ($) Equivalent	8,166,976	8,331,647	7,984,323
Net Assets	6,164,919	6,541,808	5,902,290
Number of Shares Outstanding	56,528	66,473	58,130
Net Asset Value Per Share[1]	**109.06**	**98.41**	**101.54**
Institutional Plus GBP-Hedged Income Shares (£)			
US ($) Equivalent	12,481,590	15,533,261	61,898,731
Net Assets	9,421,846	12,196,342	45,757,703
Number of Shares Outstanding	96,308	133,557	468,947
Net Asset Value Per Share[1]	**97.83**	**91.32**	**97.58**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	46,415,043	50,994,839
Miscellaneous Income	184,179	535,170
Net Gain/(Loss) on Financial Instruments	126,502,999	(130,906,060)
Total Investment Income/(Loss)	**173,102,221**	**(79,376,051)**
Expenses		
Management Fees	2,893,811	3,138,342
Transaction Fees and Commissions	8,525	14,021
Total Expenses	**2,902,336**	**3,152,363**
Finance Costs		
Interest Expense	11,570	15,736
Distribution Paid	1,636,017	2,556,606
Income Equalisation	23,932	360,805
Total Finance Costs	**1,671,519**	**2,933,147**
Net Investment Income/(Loss)	**168,528,366**	**(85,461,561)**
Foreign Withholding Tax	(8,146)	(5,928)
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**168,520,220**	**(85,467,489)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	168,520,220	(85,467,489)
Capital Transactions		
Subscriptions	468,292,201	455,843,200
Redemptions	(509,099,204)	(1,091,197,077)
Reinvestments	—	211
Total Capital Transactions[1]	(40,807,003)	(635,353,666)
Total Increase/(Decrease) for the Year	127,713,217	(720,821,155)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	1,273,652,400	1,994,473,555
End of Year	**1,401,365,617**	**1,273,652,400**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Treasury Inflation-Protected Securities Index Fund

Managed by Vanguard Global Advisers, LLC

Investment Objective

The fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.S. Government Inflation-Linked 1–10 Year Index, a market-weighted index designed to measure the performance of US Treasury Inflation-Protected Securities ("TIPS") with maturities between 1 and 10 years.

Performance Summary (unaudited)

The Performance Summary does not form part of the Financial Statements.

- Investors contended early in 2019 with signs of decelerating global growth, flare-ups in trade disputes, heightened international tensions with Iran and a lack of agreement in the United Kingdom on how to exit the European Union. Even as those concerns eased later in the year, many major central banks adopted more accommodative monetary policy by the end of the period in an effort to buoy economic growth and lift inflation expectations.
- The US Federal Reserve cut interest rates three times in 2019 after raising them four times in 2018. The European Central Bank pushed its deposit rate further into negative territory and announced a new round of open-ended bond purchases in September. The Bank of Japan remained accommodative as well, pledging to maintain policy rates at very low levels.
- US Treasury yields declined, especially those of intermediate-term bonds, as the yield curve flattened and then inverted before sloping upward again. As yields declined, bond prices rose.
- Yields fell and prices rose for Treasury inflation-protected securities as the Fed lowered its inflation forecast to 1.5% for 2019. The Fed indicated that it didn't expect to reach its annual inflation target of 2% until 2021.
- The fund's benchmark index returned 6.94% for the 12 months ended 31 December 2019.
- Treasury inflation-protected securities maturing in 5 years or more, which make up a bit more than half the index, outperformed their shorter-term counterparts.

All returns in the commentary above are in US dollars.

Benchmark: Bloomberg Barclays U.S. Government Inflation-Linked 1–10 Year Index

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
CHF-Hedged Select Accumulation Shares	3.25%	-0.92%
Benchmark	3.35	-0.83
Tracking Difference*	-0.10	
CHF-Hedged Select Income Shares	3.25%	-0.93%
Benchmark	3.35	-0.86
Tracking Difference*	-0.10	
EUR-Hedged Select Accumulation Shares	3.75%	-0.43%
Benchmark	3.81	-0.36
Tracking Difference*	-0.06	
EUR-Hedged Select Income Shares	3.75%	-0.43%
Benchmark	3.81	-0.36
Tracking Difference*	-0.06	
GBP-Hedged Select Accumulation Shares	5.04%	0.64%
Benchmark	5.10	0.73
Tracking Difference*	-0.06	
GBP-Hedged Select Income Shares	5.04%	0.62%
Benchmark	5.10	0.70
Tracking Difference*	-0.06	

	Total Returns Periods Ended 31 December 2019 (Annualised for periods over one year)	
	One Year	Ten Years or Since Inception[1]
SGD-Hedged Select Accumulation Shares	6.26%	1.52%
Benchmark	6.34	1.65
Tracking Difference*	-0.08	
USD Select Accumulation Shares	6.86%	2.07%
Benchmark	6.94	2.20
Tracking Difference*	-0.08	
USD Select Income Shares	6.86%	2.07%
Benchmark	6.94	2.20
Tracking Difference*	-0.08	

Each benchmark is in its respective currency.

All of the returns in this report represent past performance, which is not a guarantee of future results that may be achieved by the fund. (For performance data current to the most recent month-end, which may be higher or lower than that cited, visit our website at http://global.vanguard.com.) Note, too, that both investment returns and principal value can fluctuate widely, so an investor's shares, when sold, could be worth more or less than their original cost.

* The tracking difference between the fund return and the index return over a stated period of time can be attributed to a number of factors, including, without limitation, small differences in weightings, trading activity, swing pricing, transaction costs and differences in the valuation and withholding tax treatment between the fund and the index vendor. Tracking difference in the table above is in percentage points.

1 Since-inception returns: CHF-Hedged Select Accumulation Shares, EUR-Hedged Select Accumulation Shares, EUR-Hedged Select Income Shares, GBP-Hedged Select Accumulation Shares, USD Select Accumulation Shares and USD Select Income Shares, 24 October 2016; CHF-Hedged Select Income Shares, GBP-Hedged Select Income Shares and SGD-Hedged Select Accumulation Shares, 25 October 2016.

Significant Portfolio Changes (unaudited)

For the Year Ended 31 December 2019

Purchases	Principal US Dollars ($)	Cost US Dollars ($)
US Treasury Inflation Indexed Bonds 0.88% 15/1/2029	76,531,715	77,711,702
US Treasury Inflation Indexed Bonds 2.50% 15/1/2029	62,299,101	73,467,450
US Treasury Inflation Indexed Bonds 3.88% 15/4/2029	55,205,458	73,368,395
US Treasury Inflation Indexed Bonds 0.25% 15/7/2029	72,868,393	73,153,854
US Treasury Inflation Indexed Bonds 0.50% 15/4/2024	69,805,265	70,393,827
US Treasury Inflation Indexed Bonds 0.13% 15/10/2024	64,517,354	64,811,975
US Treasury Inflation Indexed Bonds 0.63% 15/4/2023	37,561,188	37,685,559
US Treasury Inflation Indexed Bonds 0.13% 15/4/2022	17,787,610	17,618,325
US Treasury Inflation Indexed Bonds 0.13% 15/4/2021	16,167,060	16,014,140
US Treasury Inflation Indexed Bonds 0.13% 15/1/2022	12,450,362	12,377,292
US Treasury Inflation Indexed Bonds 0.13% 15/7/2026	11,435,670	11,330,488
US Treasury Inflation Indexed Bonds 1.13% 15/1/2021	9,381,880	9,436,350
US Treasury Inflation Indexed Bonds 0.13% 15/7/2024	7,236,936	7,211,777
US Treasury Inflation Indexed Bonds 0.63% 15/7/2021	6,215,975	6,249,449
US Treasury Inflation Indexed Bonds 0.63% 15/1/2026	5,389,900	5,614,339
US Treasury Inflation Indexed Bonds 0.38% 15/7/2023	4,406,560	4,438,749
US Treasury Inflation Indexed Bonds 0.38% 15/7/2025	4,355,426	4,397,319
US Treasury Inflation Indexed Bonds 0.25% 15/1/2025	3,245,940	3,275,356
US Treasury Inflation Indexed Bonds 0.13% 15/1/2023	3,269,310	3,235,851
US Treasury Inflation Indexed Bonds 0.13% 15/7/2022	2,209,200	2,189,438

Sales	Principal US Dollars ($)	Proceeds US Dollars ($)
US Treasury Inflation Indexed Note 0.13% 15/4/2020	100,889,445	100,373,663
US Treasury Inflation Indexed Bonds 1.25% 15/7/2020	66,605,449	67,035,682
US Treasury Inflation Indexed Bonds 1.38% 15/1/2020	33,229,755	33,226,808
US Treasury Inflation Indexed Bonds 2.50% 15/1/2029	26,081,912	31,564,116
US Treasury Inflation Indexed Bonds 1.13% 15/1/2021	29,091,350	29,296,272
US Treasury Inflation Indexed Bonds 0.63% 15/1/2026	24,831,100	25,417,254
US Treasury Inflation Indexed Bonds 0.38% 15/7/2023	23,867,718	23,967,543
US Treasury Inflation Indexed Bonds 0.13% 15/1/2022	23,585,520	23,311,569
US Treasury Inflation Indexed Bonds 0.13% 15/7/2026	22,891,410	22,687,132
US Treasury Inflation Indexed Bonds 0.25% 15/1/2025	22,376,920	22,101,598
US Treasury Inflation Indexed Bonds 0.63% 15/1/2024	18,186,655	18,496,269
US Treasury Inflation Indexed Bonds 0.13% 15/4/2021	18,191,360	18,024,001
US Treasury Inflation Indexed Bonds 0.13% 15/4/2022	17,747,410	17,589,419
US Treasury Inflation Indexed Bonds 0.63% 15/7/2021	15,711,470	15,787,648
US Treasury Inflation Indexed Bonds 0.13% 15/7/2024	15,157,211	15,107,345
US Treasury Inflation Indexed Bonds 0.13% 15/7/2022	10,136,640	10,095,058
US Treasury Inflation Indexed Bonds 0.38% 15/7/2027	9,343,971	9,426,299
US Treasury Inflation Indexed Bonds 0.13% 15/1/2023	9,179,775	9,118,537
US Treasury Inflation Indexed Bonds 0.38% 15/1/2027	9,004,955	9,052,168
US Treasury Inflation Indexed Bonds 2.38% 15/1/2027	7,554,160	8,654,766
US Treasury Inflation Indexed Bonds 2.00% 15/1/2026	6,131,632	6,737,624

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the year. These are defined as aggregate purchases of a security exceeding 1% of the total value of purchases for the year and aggregate disposals greater than 1% of the total value of sales. At a minimum, the largest 20 purchases and 20 sales must be shown; all purchases and sales must be shown if there are fewer than 20. A full listing of the portfolio changes for the year is available, upon request, at no extra cost from the Administrator.

Financial Statements
Statement of Investments

31 December 2019

	Principal US Dollars ($)	Coupon	Maturity Date	Fair Value US Dollars ($)	% of Total Net Assets
Bonds 99.32% (2018: 97.67%)					
Government Bonds 99.32% (2018: 97.67%)					
US Treasury Inflation Indexed Bonds[1]	96,575,401	0.63%	15/4/2023	98,070,011	4.12%
US Treasury Inflation Indexed Bonds	98,094,213	0.13%	15/4/2022	97,949,402	4.12%
US Treasury Inflation Indexed Bonds	97,506,636	0.13%	15/4/2021	97,305,271	4.09%
US Treasury Inflation Indexed Bonds	93,863,275	0.13%	15/1/2022	93,813,027	3.94%
US Treasury Inflation Indexed Bonds	91,042,015	0.38%	15/7/2025	92,896,516	3.91%
US Treasury Inflation Indexed Bonds	92,046,568	0.13%	15/7/2022	92,430,971	3.89%
US Treasury Inflation Indexed Bonds	91,376,332	0.25%	15/1/2025	92,188,079	3.88%
US Treasury Inflation Indexed Bonds	90,977,179	0.13%	15/7/2024	91,518,839	3.85%
US Treasury Inflation Indexed Bonds	89,839,841	0.38%	15/7/2023	91,080,950	3.83%
US Treasury Inflation Indexed Bonds	90,774,857	0.13%	15/1/2023	90,765,813	3.82%
US Treasury Inflation Indexed Bonds	83,937,727	0.63%	15/1/2024	85,714,577	3.60%
US Treasury Inflation Indexed Bonds	76,727,050	2.38%	15/1/2025	85,511,239	3.60%
US Treasury Inflation Indexed Bonds	82,749,340	0.50%	15/1/2028	84,887,652	3.57%
US Treasury Inflation Indexed Bonds	80,562,813	0.75%	15/7/2028	84,753,670	3.56%
US Treasury Inflation Indexed Bonds	80,035,172	0.63%	15/7/2021	80,932,762	3.40%
US Treasury Inflation Indexed Bonds	79,688,180	0.38%	15/1/2027	80,897,263	3.40%
US Treasury Inflation Indexed Bonds	78,087,905	0.63%	15/1/2026	80,480,778	3.38%
US Treasury Inflation Indexed Bonds	78,343,622	0.38%	15/7/2027	79,913,004	3.36%
US Treasury Inflation Indexed Bonds	72,871,370	0.88%	15/1/2029	77,381,895	3.25%
US Treasury Inflation Indexed Bonds	55,967,253	3.88%	15/4/2029	74,675,471	3.14%
US Treasury Inflation Indexed Bonds	73,134,247	0.25%	15/7/2029	73,843,930	3.11%
US Treasury Inflation Indexed Bonds	73,580,935	0.13%	15/7/2026	73,813,026	3.10%
US Treasury Inflation Indexed Bonds	53,938,629	3.63%	15/4/2028	68,997,342	2.90%
US Treasury Inflation Indexed Bonds	66,426,087	0.50%	15/4/2024	67,499,981	2.84%
US Treasury Inflation Indexed Bonds	65,762,437	1.13%	15/1/2021	66,371,451	2.79%
US Treasury Inflation Indexed Bonds	64,625,867	0.13%	15/10/2024	64,997,847	2.73%
US Treasury Inflation Indexed Bonds	50,061,726	2.00%	15/1/2026	55,645,935	2.34%
US Treasury Inflation Indexed Bonds	42,241,793	2.38%	15/1/2027	48,757,269	2.05%
US Treasury Inflation Indexed Bonds	37,331,331	2.50%	15/1/2029	44,990,152	1.89%
US Treasury Inflation Indexed Bonds	39,269,491	1.75%	15/1/2028	44,114,346	1.86%
Total Bonds				**2,362,198,469**	**99.32%**
Financial Assets at Fair Value Through Profit or Loss				**2,362,198,469**	**99.32%**

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
Financial Derivative Instruments							
Open Hedge Share Class Level Forward Currency Exchange Contracts 1.32% (2018: 0.44%)							
CHF	582,028,541	USD	(584,248,100)	Toronto-Dominion Bank	6/1/2020	16,930,380	0.71%
EUR	650,791,862	USD	(719,359,293)	Morgan Stanley	3/1/2020	11,154,241	0.47%
GBP	113,595,273	USD	(147,146,659)	BNP Paribas	3/1/2020	3,338,760	0.14%
CHF	568,993,466	USD	(588,812,909)	Toronto-Dominion Bank	4/2/2020	146,883	0.01%
SGD	10,371,910	USD	(7,586,547)	Standard Chartered Bank	3/1/2020	126,917	0.00%
EUR	645,060,147	USD	(725,537,851)	Morgan Stanley	4/2/2020	32,284	0.00%
CHF	967,448	USD	(971,092)	JPMorgan Chase Bank	6/1/2020	28,188	0.00%
EUR	1,394,776	USD	(1,544,073)	JPMorgan Chase Bank	3/1/2020	21,563	0.00%
EUR	959,954	USD	(1,061,097)	BNP Paribas	3/1/2020	16,451	0.00%
EUR	764,053	USD	(848,111)	JPMorgan Chase Bank	3/1/2020	9,538	0.00%
GBP	140,284	USD	(181,722)	JPMorgan Chase Bank	3/1/2020	4,119	0.00%
GBP	113,087,798	USD	(149,952,396)	BNP Paribas	4/2/2020	2,782	0.00%
EUR	206,560	USD	(230,033)	JPMorgan Chase Bank	3/1/2020	1,830	0.00%
GBP	74,347	USD	(96,728)	JPMorgan Chase Bank	3/1/2020	1,763	0.00%
EUR	141,976	USD	(157,684)	JPMorgan Chase Bank	3/1/2020	1,684	0.00%
USD	1,446,056	CHF	(1,395,929)	Morgan Stanley	4/2/2020	1,143	0.00%
GBP	42,987	USD	(55,932)	BNP Paribas	3/1/2020	1,015	0.00%
GBP	51,222	USD	(67,011)	JPMorgan Chase Bank	3/1/2020	845	0.00%
GBP	56,624	USD	(74,297)	JPMorgan Chase Bank	3/1/2020	716	0.00%

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
SGD	10,012,516	USD	(7,447,572)	Toronto-Dominion Bank	4/2/2020	476	0.00%
EUR	4,243,491	USD	(4,772,782)	JPMorgan Chase Bank	4/2/2020	340	0.00%
USD	724,080,015	EUR	(645,060,147)	Morgan Stanley	3/1/2020	328	0.00%
GBP	24,481	USD	(32,130)	BNP Paribas	3/1/2020	301	0.00%
CHF	3,692,905	USD	(3,822,195)	JPMorgan Chase Bank	4/2/2020	297	0.00%
GBP	22,389	USD	(29,434)	JPMorgan Chase Bank	3/1/2020	226	0.00%
SGD	15,909	USD	(11,639)	JPMorgan Chase Bank	3/1/2020	193	0.00%
USD	21,225	GBP	(15,902)	JPMorgan Chase Bank	3/1/2020	159	0.00%
EUR	9,143	USD	(10,140)	JPMorgan Chase Bank	3/1/2020	123	0.00%
EUR	42,716	USD	(47,859)	JPMorgan Chase Bank	3/1/2020	90	0.00%
GBP	718,409	USD	(952,570)	JPMorgan Chase Bank	4/2/2020	45	0.00%
GBP	21,410	USD	(28,388)	JPMorgan Chase Bank	4/2/2020	1	0.00%
USD	5,250	CHF	(5,072)	JPMorgan Chase Bank	4/2/2020	—	0.00%
USD	7,446,187	SGD	(10,012,516)	Toronto-Dominion Bank	3/1/2020	—	0.00%
SGD	65,531	USD	(48,752)	JPMorgan Chase Bank	4/2/2020	(5)	(0.00%)
USD	92,413	EUR	(82,165)	JPMorgan Chase Bank	4/2/2020	(7)	(0.00%)
USD	301,553	GBP	(227,423)	BNP Paribas	4/2/2020	(12)	(0.00%)
USD	40,080	CHF	(38,830)	JPMorgan Chase Bank	6/1/2020	(28)	(0.00%)
USD	149,813,060	GBP	(113,087,798)	BNP Paribas	3/1/2020	(81)	(0.00%)
USD	129,979	GBP	(98,085)	BNP Paribas	4/2/2020	(83)	(0.00%)
USD	25,181	GBP	(19,099)	JPMorgan Chase Bank	3/1/2020	(120)	(0.00%)
USD	29,932	GBP	(22,690)	JPMorgan Chase Bank	3/1/2020	(126)	(0.00%)
USD	14,615	SGD	(20,000)	Toronto-Dominion Bank	3/1/2020	(259)	(0.00%)
USD	17,061	GBP	(13,085)	JPMorgan Chase Bank	3/1/2020	(273)	(0.00%)
USD	32,802	GBP	(24,977)	JPMorgan Chase Bank	3/1/2020	(286)	(0.00%)
USD	68,339	GBP	(51,896)	BNP Paribas	3/1/2020	(410)	(0.00%)
USD	30,034	GBP	(22,999)	Barclays Bank plc	3/1/2020	(434)	(0.00%)
USD	62,932	CHF	(61,362)	JPMorgan Chase Bank	6/1/2020	(448)	(0.00%)
USD	51,925	EUR	(46,718)	BNP Paribas	3/1/2020	(516)	(0.00%)
USD	111,206	EUR	(99,706)	JPMorgan Chase Bank	3/1/2020	(714)	(0.00%)
USD	29,735	GBP	(22,989)	JPMorgan Chase Bank	3/1/2020	(720)	(0.00%)
USD	107,816	SGD	(146,079)	JPMorgan Chase Bank	3/1/2020	(821)	(0.00%)
USD	161,262	GBP	(122,446)	JPMorgan Chase Bank	3/1/2020	(949)	(0.00%)
USD	190,284	EUR	(170,402)	JPMorgan Chase Bank	3/1/2020	(992)	(0.00%)
USD	99,697	EUR	(89,734)	BNP Paribas	3/1/2020	(1,029)	(0.00%)
USD	1,546,943	EUR	(1,376,299)	Citibank NA	4/2/2020	(1,132)	(0.00%)
USD	285,762	EUR	(255,838)	JPMorgan Chase Bank	3/1/2020	(1,416)	(0.00%)
USD	243,415	EUR	(218,221)	JPMorgan Chase Bank	3/1/2020	(1,538)	(0.00%)
GBP	144,655	USD	(193,201)	JPMorgan Chase Bank	3/1/2020	(1,569)	(0.00%)
USD	153,714	SGD	(209,224)	BNP Paribas	3/1/2020	(1,883)	(0.00%)
USD	244,840	EUR	(220,397)	JPMorgan Chase Bank	3/1/2020	(2,555)	(0.00%)
USD	355,860	EUR	(319,748)	JPMorgan Chase Bank	3/1/2020	(3,057)	(0.00%)
USD	349,171	CHF	(341,110)	JPMorgan Chase Bank	6/1/2020	(3,163)	(0.00%)
USD	144,548	GBP	(111,706)	JPMorgan Chase Bank	3/1/2020	(3,434)	(0.00%)
USD	378,759	GBP	(288,819)	JPMorgan Chase Bank	3/1/2020	(3,854)	(0.00%)
USD	241,030	CHF	(237,149)	JPMorgan Chase Bank	6/1/2020	(3,922)	(0.00%)
USD	331,809	CHF	(325,161)	BNP Paribas	6/1/2020	(4,050)	(0.00%)
USD	407,595	CHF	(398,595)	JPMorgan Chase Bank	6/1/2020	(4,115)	(0.00%)
USD	378,874	EUR	(341,412)	JPMorgan Chase Bank	3/1/2020	(4,361)	(0.00%)
USD	362,831	CHF	(355,721)	Barclays Bank plc	6/1/2020	(4,594)	(0.00%)
USD	204,436	GBP	(157,856)	Barclays Bank plc	3/1/2020	(4,683)	(0.00%)
USD	541,572	EUR	(487,423)	BNP Paribas	3/1/2020	(5,560)	(0.00%)
USD	245,668	GBP	(190,000)	Barclays Bank plc	3/1/2020	(6,035)	(0.00%)
USD	330,400	CHF	(326,658)	JPMorgan Chase Bank	6/1/2020	(7,005)	(0.00%)
USD	459,131	CHF	(451,593)	JPMorgan Chase Bank	6/1/2020	(7,320)	(0.00%)
USD	675,369	EUR	(608,625)	Barclays Bank plc	3/1/2020	(7,813)	(0.00%)
USD	644,195	CHF	(631,916)	JPMorgan Chase Bank	6/1/2020	(8,512)	(0.00%)
USD	760,290	CHF	(744,764)	JPMorgan Chase Bank	6/1/2020	(8,978)	(0.00%)
USD	500,057	CHF	(493,058)	JPMorgan Chase Bank	6/1/2020	(9,223)	(0.00%)
USD	511,193	CHF	(503,956)	BNP Paribas	6/1/2020	(9,344)	(0.00%)
USD	1,013,146	EUR	(911,916)	JPMorgan Chase Bank	3/1/2020	(10,479)	(0.00%)
USD	666,179	CHF	(655,400)	JPMorgan Chase Bank	6/1/2020	(10,785)	(0.00%)
USD	744,517	CHF	(733,340)	JPMorgan Chase Bank	6/1/2020	(12,952)	(0.00%)
USD	946,458	CHF	(929,447)	JPMorgan Chase Bank	6/1/2020	(13,570)	(0.00%)
USD	1,518,574	CHF	(1,489,671)	JPMorgan Chase Bank	6/1/2020	(20,110)	(0.00%)

Currency	Buy Amount	Currency	(Sell) Amount	Counterparty	Settlement Date	Unrealised Gain/(Loss) US Dollars ($)	% of Total Net Assets
USD	1,129,682	CHF	(1,114,182)	BNP Paribas	6/1/2020	(21,158)	(0.00%)
USD	1,269,372	EUR	(1,150,000)	Standard Chartered Bank	3/1/2020	(21,503)	(0.00%)
USD	2,969,616	EUR	(2,665,295)	JPMorgan Chase Bank	3/1/2020	(22,177)	(0.00%)
USD	1,034,766	CHF	(1,030,000)	UBS	6/1/2020	(29,123)	(0.00%)
USD	1,839,405	EUR	(1,665,458)	JPMorgan Chase Bank	3/1/2020	(30,071)	(0.00%)
USD	1,369,513	CHF	(1,355,626)	JPMorgan Chase Bank	6/1/2020	(30,716)	(0.00%)
USD	1,790,499	CHF	(1,784,984)	Barclays Bank plc	6/1/2020	(53,214)	(0.00%)
USD	587,590,712	CHF	(568,993,466)	Toronto-Dominion Bank	6/1/2020	(123,811)	(0.01%)
Total Financial Derivative Instruments						**31,296,583**	**1.32%**

	Fair Value US Dollars ($)	% of Total Net Assets
Other Assets and Liabilities	**(15,131,418)**	**(0.64%)**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**2,378,363,634**	**100.00%**

Analysis of Total Net Assets	US Dollars ($)	% of Total Net Assets
(a) Transferable securities admitted to an official stock exchange listing	1,956,204,002	82.25%
(b) Transferable securities dealt in on another regulated market	405,994,467	17.07%
(c) Transferable securities other than those admitted to an official stock exchange listing or dealt in on another regulated market	—	0.00%
(d) Financial derivative instruments	31,296,583	1.32%
(e) Other assets and liabilities	(15,131,418)	(0.64%)
Total Net Assets (for financial reporting purposes)	2,378,363,634	100.00%

1 Denotes securities pledged in full or part thereof as collateral for derivatives.

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019	US Dollars ($) As at 31 December 2018
Current Assets		
Financial Assets at Fair Value Through Profit or Loss	2,362,198,469	2,189,074,775
Financial Derivative Instruments	31,823,681	10,678,023
Cash	8,119,804	46,304,974
Unrealised Appreciation on Spot Currency Contracts	3,659	—
Receivables:		
Interest and Dividends	6,501,858	6,168,123
Capital Shares Issued	1,248,700	813,998
Investments Sold	—	1,694,538
Total Current Assets	**2,409,896,171**	**2,254,734,431**
Current Liabilities		
Financial Derivative Instruments	527,098	708,129
Unrealised Depreciation on Spot Currency Contracts	—	2,250
Payables and Other Liabilities:		
Investments Purchased	28,301,462	9,033,242
Income Distribution Payable	641,407	787,486
Capital Shares Redeemed	1,875,334	2,690,976
Futures Margin Cash Due to Broker	13	5
Management Fees Payable	187,223	171,490
Total Current Liabilities	**31,532,537**	**13,393,578**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	**2,378,363,634**	**2,241,340,853**

The accompanying notes form an integral part of the financial statements.

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Select USD Accumulation Shares ($)			
Net Assets	863,260,731	817,172,439	819,053,627
Number of Shares Outstanding	8,086,845	8,179,061	8,166,099
Net Asset Value Per Share[1]	**106.75**	**99.91**	**100.30**
Select USD Income Shares ($)			
Net Assets	36,732,312	28,337,739	22,416,023
Number of Shares Outstanding	367,990	297,668	228,636
Net Asset Value Per Share[1]	**99.82**	**95.20**	**98.04**
Select CHF-Hedged Accumulation Shares			
US ($) Equivalent	582,595,891	608,769,392	631,065,854
Net Assets	564,156,731	600,124,867	614,973,675
Number of Shares Outstanding	5,810,685	6,381,727	6,310,138
Net Asset Value Per Share[1]	**97.09**	**94.04**	**97.46**
Select EUR-Hedged Accumulation Shares (€)			
US ($) Equivalent	708,495,908	614,684,859	659,864,897
Net Assets	631,176,760	537,711,472	549,521,071
Number of Shares Outstanding	6,399,135	5,655,183	5,602,821
Net Asset Value Per Share[1]	**98.63**	**95.08**	**98.08**
Select GBP-Hedged Accumulation Shares (£)			
US ($) Equivalent	47,760,668	42,602,638	45,263,424
Net Assets	36,052,591	33,450,565	33,460,303
Number of Shares Outstanding	353,232	344,221	337,546
Net Asset Value Per Share[1]	**102.06**	**97.18**	**99.13**
Select SGD-Hedged Accumulation Shares (S$)			
US ($) Equivalent	7,496,853	7,542,411	6,267,871
Net Assets	10,080,643	10,280,306	8,376,383
Number of Shares Outstanding	96,076	104,104	83,928
Net Asset Value Per Share[1]	**104.92**	**98.75**	**99.80**
Select CHF-Hedged Income Shares			
US ($) Equivalent	8,969,384	8,476,537	17,173,027
Net Assets	8,685,503	8,356,170	16,735,115
Number of Shares Outstanding	96,090	93,669	176,416
Net Asset Value Per Share[1]	**90.39**	**89.21**	**94.86**
Select EUR-Hedged Income Shares (€)			
US ($) Equivalent	20,365,714	9,006,608	10,539,326
Net Assets	18,143,175	7,878,763	8,776,920
Number of Shares Outstanding	196,654	86,942	91,489
Net Asset Value Per Share[1]	**92.26**	**90.62**	**95.93**
Select GBP-Hedged Income Shares (£)			
US ($) Equivalent	102,686,173	104,748,230	110,104,381
Net Assets	77,513,626	82,245,786	81,393,003
Number of Shares Outstanding	813,827	889,925	840,007
Net Asset Value Per Share[1]	**95.25**	**92.42**	**96.90**

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.
The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Investment Income/(Loss)		
Interest Income	45,891,556	61,557,445
Net Gain/(Loss) on Financial Instruments	70,299,211	(161,196,284)
Total Investment Income/(Loss)	**116,190,767**	**(99,638,839)**
Expenses		
Management Fees	2,103,642	2,128,683
Transaction Fees and Commissions	532	—
Other Expenses	—	565
Total Expenses	**2,104,174**	**2,129,248**
Finance Costs		
Interest Expense	393	531
Distribution Paid	3,109,535	4,393,231
Income Equalisation	(92,714)	(22,869)
Total Finance Costs	**3,017,214**	**4,370,893**
Net Investment Income/(Loss)	**111,069,379**	**(106,138,980)**
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	**111,069,379**	**(106,138,980)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019	US Dollars ($) Year Ended 31 December 2018
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	111,069,379	(106,138,980)
Capital Transactions		
Subscriptions	542,608,959	544,963,933
Redemptions	(518,035,858)	(521,314,867)
Reinvestments	1,380,301	2,082,337
Total Capital Transactions[1]	25,953,402	25,731,403
Total Increase/(Decrease) for the Year	137,022,781	(80,407,577)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	2,241,340,853	2,321,748,430
End of Year	**2,378,363,634**	**2,241,340,853**

1 Capital Transactions include income equalisation adjustments as shown in the Statement of Operations.
The accompanying notes form an integral part of the financial statements.

Vanguard U.S. Ultra-Short-Term Bond Fund

Statement of Assets and Liabilities

	US Dollars ($) As at 31 December 2019*	US Dollars ($) As at 31 December 2018*
Current Assets		
Cash	701,125	1,127,892
Total Current Assets	**701,125**	**1,127,892**
Current Liabilities		
Payables and Other Liabilities:		
Income Distribution Payable	—	3,261
Capital Shares Redeemed	701,125	1,124,631
Total Current Liabilities	**701,125**	**1,127,892**
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) ("Net Assets")	—	—

Net Asset Value Per Share

	As at 31 December 2019	As at 31 December 2018	As at 31 December 2017
Institutional USD Shares ($)			
Net Assets	—	—	74,294,886
Number of Shares Outstanding	—	—	7,422,424
Net Asset Value Per Share[1]	—	—	**10.01**
Investor USD Shares ($)			
Net Assets	—	—	27,943,414
Number of Shares Outstanding	—	—	2,791,698
Net Asset Value Per Share[1]	—	—	**10.01**

* Portfolio liquidated on 29 November 2018.

1 The net asset value per share shown may diverge from the net asset value per share used for dealing purposes because of any adjustments for swing pricing and trade date accounting.

The accompanying notes form an integral part of the financial statements.

Statement of Operations

	US Dollars ($) Year Ended 31 December 2019*	US Dollars ($) Year Ended 31 December 2018*
Investment Income/(Loss)		
Interest Income	—	2,290,634
Net Gain/(Loss) on Financial Instruments	—	(19,580)
Total Investment Income/(Loss)	—	**2,271,054**
Expenses		
Management Fees	—	295,575
Total Expenses	—	**295,575**
Finance Costs		
Distribution Paid	—	1,995,589
Total Finance Costs	—	**1,995,589**
Net Investment Income/(Loss)	—	**(20,110)**
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)	—	**(20,110)**

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	US Dollars ($) Year Ended 31 December 2019*	US Dollars ($) Year Ended 31 December 2018*
Increase/(Decrease) in Net Assets		
Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares From Operations	—	(20,110)
Capital Transactions		
Subscriptions	—	56,205,095
Redemptions	—	(159,254,906)
Reinvestments	—	831,621
Total Capital Transactions	—	(102,218,190)
Total Increase/(Decrease) for the Year	—	(102,238,300)
Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes)		
Beginning of Year	—	102,238,300
End of Year	—	—

* Portfolio liquidated on 29 November 2018.

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. **General Information.** Vanguard Investment Series plc ("the Company"), an open-ended investment company with variable capital, was incorporated in Ireland as a public limited company on 4 March 1998. The Company is authorised by the Central Bank of Ireland (the "Central Bank") as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations").

Where applicable, shares are listed on the Global Exchange Market of the Euronext Dublin Exchange.

2. **Presentation of Financial Statements.** The Company is organised as an umbrella fund with segregated liabilities between sub-funds. During the year ended 31 December 2019 the Company had 32 constituent funds (31 operational funds and 1 closed fund) and 4 funds that have not yet commenced trading (each a "Fund", collectively the "Funds"):

	Commenced Operations
Vanguard Emerging Markets Stock Index Fund (the "Emerging Markets Stock Index Fund")	7 June 2006
Vanguard European Stock Index Fund (the "European Stock Index Fund")	14 September 1998
Vanguard Eurozone Stock Index Fund (the "Eurozone Stock Index Fund")	25 October 2001
Vanguard Global Enhanced Equity Fund (the "Global Enhanced Equity Fund")	18 April 2007
Vanguard Global Small-Cap Index Fund (the "Global Small-Cap Index Fund")	10 December 2009
Vanguard Global Stock Index Fund (the "Global Stock Index Fund")	4 August 1998
Vanguard Japan Stock Index Fund (the "Japan Stock Index Fund")	22 October 2003
Vanguard Pacific ex-Japan Stock Index Fund (the "Pacific ex-Japan Stock Index Fund")	22 July 2005
Vanguard SRI European Stock Fund (the "SRI European Stock Fund")	29 June 2010
Vanguard SRI Global Stock Fund (the "SRI Global Stock Fund")	7 February 2011
Vanguard U.S. 500 Stock Index Fund (the "U.S. 500 Stock Index Fund")	4 November 1998
Vanguard U.S. Fundamental Value Fund (the "U.S. Fundamental Value Fund")	3 May 2005
Vanguard U.S. Opportunities Fund (the "U.S. Opportunities Fund")	8 April 2002
Vanguard 20+ Year Euro Treasury Index Fund (the "20+ Year Euro Treasury Index Fund")	29 August 2007
Vanguard Emerging Markets Bond Fund (the "Emerging Markets Bond Fund")	3 December 2019
Vanguard Euro Government Bond Index Fund (the "Euro Government Bond Index Fund")	29 September 2000
Vanguard Euro Investment Grade Bond Index Fund (the "Euro Investment Grade Bond Index Fund")	29 September 2000
Vanguard Eurozone Inflation-Linked Bond Index Fund (the "Eurozone Inflation-Linked Bond Index Fund")	31 May 2005
Vanguard Global Bond Index Fund (the "Global Bond Index Fund")	31 March 2008
Vanguard Global Corporate Bond Index Fund (the "Global Corporate Bond Index Fund")	2 November 2017
Vanguard Global Credit Bond Fund (the "Global Credit Bond Fund")	14 September 2017
Vanguard Global Short-Term Bond Index Fund (the "Global Short-Term Bond Index Fund")	31 January 2014
Vanguard Global Short-Term Corporate Bond Index Fund (the "Global Short-Term Corporate Bond index Fund")	2 November 2017
Vanguard Japan Government Bond Index Fund (the "Japan Government Bond Index Fund")	1 April 2004
Vanguard SRI Euro Investment Grade Bond Index Fund (the "SRI Euro Investment Grade Bond Index Fund")	18 July 2017
Vanguard U.K. Government Bond Index Fund (the "U.K. Government Bond Index Fund")	23 June 2009
Vanguard U.K. Investment Grade Bond Index Fund (the "U.K. Investment Grade Bond Index Fund")	20 March 2007
Vanguard U.K. Short-Term Investment Grade Bond Index Fund (the "U.K. Short-Term Investment Grade Bond Index Fund")	22 May 2013
Vanguard U.S. Government Bond Index Fund (the "U.S. Government Bond Index Fund")	31 January 2002
Vanguard U.S. Investment Grade Credit Index Fund (the "U.S. Investment Grade Credit Index Fund")	16 December 2004
Vanguard U.S. Treasury Inflation-Protected Securities Index Fund (the "U.S. Treasury Inflation-Protected Securities Index Fund")	24 October 2016
Vanguard U.S. Ultra-Short-Term Bond Fund (the "U.S. Ultra-Short-Term Bond Fund")[1]	6 May 1999

1 The Fund was liquidated on 29 November 2018 and is no longer available for subscription. Financial information related to this Fund has been presented hereafter on a liquidation basis.

The following Funds have received Central Bank approval but have not yet commenced trading:

	Central Bank Approval
Vanguard European Enhanced Equity Fund	12 January 2007
Vanguard Japan Enhanced Equity Fund	12 January 2007
Vanguard U.K. Stock Index Fund	1 September 2002
Vanguard U.S. Enhanced Equity Fund	27 June 2007

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, including Financial Reporting Standard ("FRS") 102, Irish statute comprising the Companies Act 2014, as amended, the UCITS Regulations, the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "CBI UCITS Regulations") and the Listing Rules of the Euronext Dublin Exchange. Accounting standards generally accepted in Ireland in preparing financial statements which present a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council (the "FRC").

The Company has determined that the arrangement, headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 to more appropriately reflect the Company's business as an investment fund.

A Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares has been presented in place of a Cash Flow Statement due to the exemption contained in FRS 102, Section 7.1A.

The information required by FRS 102 to be included in a statement of comprehensive income is contained in the Statement of Operations of each Fund and the Company.

3. Significant Accounting Policies.

(a) Critical Accounting Estimates and Judgements. The preparation of these financial statements requires the use of certain accounting estimates and requires the Company to exercise judgement when applying the Funds' accounting policies. The estimates and associated judgements are based on historical experience and various other facts that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements concerning the classification of financial assets and liabilities, the carrying values of financial instruments, as well as the fair value of certain financial instruments in instances where information is not readily apparent from other sources.

(b) Revenue Recognition. Dividends, whether cash or stock, are recognised when the securities are quoted ex-dividend. Special dividends are treated as either capital or revenue depending on the facts of each particular case.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as revenue over the life of the security using the effective yield basis of calculating amortisation. Revenue from debt securities is accounted for on a basis which takes account of the amortisation of any discount or premium between the purchase price and the expected final maturity price over the remaining life of the security.

The treatment of returns from derivatives is dependent upon the nature of the transaction and considers both motives and circumstances to determine whether returns should be treated as capital or revenue. Where positions are undertaken to protect or enhance capital, the returns are considered capital. Similarly, where positions are undertaken for generating or protecting revenue, the returns are considered revenue. Where positions generate total returns, an apportionment of any such return between capital and revenue is made to properly reflect the nature of the transaction.

Revenue is recognised gross of any withholding taxes incurred.

Bank interest is recognised on an accrual basis.

Securities lending revenue is accounted for on an accrual basis.

(c) Taxation. Current tax is recognised as the amount of income tax paid or payable in respect of the taxable overseas net profit. Deferred taxation is provided on all timing differences that have originated but not reversed by the reporting date. Deferred tax is measured at the rates expected to apply for the year in which the timing differences will reverse. Deferred taxes are not discounted to reflect the time value of money and are only recognised to the extent they are expected to crystallise.

Withholding taxes on foreign dividends and capital gains have been provided for in accordance with the Funds' understanding of the applicable countries' tax rules and rates. Foreign capital gains tax is accounted for based upon net unrealised gains.

(d) Financial Assets and Financial Liabilities. FRS 102 requires a reporting entity to apply either (a) the full requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments Issues; (b) the recognition and measurement provisions of International Accounting Standards ("IAS") 39, Financial Instruments: Recognition and Measurement ("IAS 39"), and only the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments; or (c) the recognition and measurement provisions of International Financial Reporting Standards ("IFRS") 9, Financial Instruments, and the disclosure requirements of FRS 102 relating to Basic Financial Instruments and Other Financial Instruments. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of FRS 102.

Classification and Measurement. Financial assets and financial liabilities, including derivative investments, are classified and measured at Fair Value Through Profit or Loss ("FVTPL") from the launch date. Obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortised cost, which approximates fair value.

Recognition and Derecognition. Purchases and sales of financial instruments are recognised on the trade date, being the date on which the Company commits itself to the purchase or sale. Financial instruments at FVTPL are initially recognised when the Funds become party to the contractual provisions of the instrument. Financial instruments are derecognised when the contractual rights to the cash flows from the instruments expire, or when substantially all the risks and rewards of ownership have been transferred. Realised gains and losses are specifically identified when securities are derecognised. Premiums received on expired options are realised as gains, while premiums paid on expired options are realised as losses. Premiums on exercised options will result in gains or losses by either increasing the proceeds received when selling the underlying security or decreasing the cost basis when purchasing the underlying security.

Equities. Equities (including warrants and rights) are valued at the latest available last traded value at year-end. Instruments traded on a recognised market are valued on the basis of valuations provided by a principal market maker or a pricing service. When applicable, unlisted and suspended instruments are based on the Investment Manager's assessment of their net realisable value or the last traded price from broker-dealers for non-exchange-trade purposes.

Fixed Income. Fixed income securities traded in recognised markets are valued using the latest bid prices on the securities exchange in which they are principally traded or using valuations based on a matrix system (which considers such factors as security prices, yields, maturities and ratings), both as furnished by independent pricing services.

Derivatives. Futures contracts are valued in an active market if quoted prices are readily and regularly available; this represents the amount that would be required to close the position. Forward currency contracts are valued at the closing prices of the forward currency contract rates in the London foreign exchange markets on a daily basis as provided by a reliable bank or dealer. Credit default swaps are valued using a pricing service provider; where no pricing service provider is available, contracts are marked-to-market daily based upon quotations received from counterparties or based upon calculations using valuation models. Option contracts are valued at their quoted daily settlement prices.

(e) Fair Value Measurement. The Funds classify financial instruments measured at fair value using a three-level hierarchy. Instruments are categorised in their entirety based on the lowest-level input that is significant to the fair value measurement. Assessing the significance and observability of a particular input requires significant judgement specific to an asset or liability. Inputs are considered to be observable when they are readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Level 1—Quoted prices in active markets for identical securities.

Level 2—Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3—Significant unobservable inputs (including the fund's own assumptions used to determine the fair value of investments).

(f) Transaction Costs. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment. These costs include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs incurred in the purchase and sale of securities designated at FVTPL are expensed on an accrual basis.

(g) Foreign Currency. All transactions in foreign currencies are translated into each Fund's functional currency at the exchange rates prevailing on the date of the transaction. At the reporting date, monetary assets and liabilities denominated in foreign currencies are translated at the prevailing exchange rates. Gains and losses arising on translation are included in total return and are reported on a net basis.

The functional currency of each Fund is:

Fund	Currency
Emerging Markets Stock Index Fund	US dollar (US$)
European Stock Index Fund	US dollar (US$)
Global Enhanced Equity Fund	US dollar (US$)
Global Small-Cap Index Fund	US dollar (US$)
Global Stock Index Fund	US dollar (US$)
SRI Global Stock Fund	US dollar (US$)
U.S. 500 Stock Index Fund	US dollar (US$)
U.S. Fundamental Value Fund	US dollar (US$)
U.S. Opportunities Fund	US dollar (US$)
Emerging Markets Bond Fund	US dollar (US$)
Global Bond Index Fund	US dollar (US$)
Global Corporate Bond Index Fund	US dollar (US$)
Global Credit Bond Fund	US dollar (US$)
Global Short-Term Bond Index Fund	US dollar (US$)
Global Short-Term Corporate Bond Index Fund	US dollar (US$)
U.S. Government Bond Index Fund	US dollar (US$)

Fund	Currency
U.S. Investment Grade Credit Index Fund	US dollar (US$)
U.S. Treasury Inflation-Protected Securities Index Fund	US dollar (US$)
U.S. Ultra-Short-Term Bond Fund	US dollar (US$)
Eurozone Stock Index Fund	Euro (€)
Japan Stock Index Fund	Euro (€)
Pacific ex-Japan Stock Index Fund	Euro (€)
SRI European Stock Fund	Euro (€)
20+ Year Euro Treasury Index Fund	Euro (€)
Euro Government Bond Index Fund	Euro (€)
Euro Investment Grade Bond Index Fund	Euro (€)
Eurozone Inflation-Linked Bond Index Fund	Euro (€)
SRI Euro Investment Grade Bond Index Fund	Euro (€)
U.K. Government Bond Index Fund	British pound (£)
U.K. Investment Grade Bond Index Fund	British pound (£)
U.K. Short-Term Investment Grade Bond Index Fund	British pound (£)
Japan Government Bond Index Fund	Japanese yen (¥)

In preparing the aggregate Company financial statements, all transactions have been translated into USD at the prevailing exchange rates in effect.

(h) Cash and Bank Overdrafts. Cash is composed of demand deposits with financial institutions or bank overdrafts. Bank overdrafts, when applicable, are presented as current liabilities. Cash held or pledged as collateral against financial transactions or derivative instruments is not included within Cash and Bank Overdrafts but is segregated and presented separately on the Statement of Assets and Liabilities as Cash Collateral.

In respect to share issuances or redemptions, the Company operates an umbrella cash account. Monies received or proceeds due will be held and transmitted through this account and are included in Cash and Bank Overdrafts.

Margin. Upon entering into futures contracts, cash deposits are required (initial margin) in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are made or received by the Funds each day. Margin against these derivative instruments is not included within Cash or Bank Overdrafts but is segregated and presented separately as Futures Margin Cash or Futures Margin Cash Due to Broker, as applicable.

(i) Redeemable Participating Shares. Redeemable participating shares provide Shareholders with the right to redeem their shares for cash and are classified as financial liabilities.

(j) Trade Date Reporting. Investment transactions for financial statement purposes as at 31 December 2019 are accounted for on the trade date. This is different from the basis used for the daily dealing net asset value, which is accounted for using the trade date plus one business day.

(k) Offsetting. Financial assets and liabilities are offset and the net amount reported when there is both a legally enforceable right to set off the recognised amounts and an intention to settle on a net basis, or realise the assets and settle the liability simultaneously. As at 31 December 2019, there were no financial assets or liabilities offset.

(l) Equalisation. Equalisation occurs to reflect the pro rata payment of distributions based on the time period over which shares have been owned by an investor. If shares are purchased when the Funds have accrued income but not yet declared a distribution, the Funds will credit to the equalisation account the portion of the purchase price representing income accrued but directly attributable to those shares. Conversely, if shares are redeemed when the Funds have accrued income but not yet declared a distribution, the Funds will deduct from the equalisation account the portion of the redemption price representing income accrued but directly attributable to those shares. Equalisation is accounted for through the Statement of Operations as a finance cost.

(m) Swing Pricing. The Funds employ swing pricing as a means to prevent dilution. Swing pricing results from the Company's determination to adjust the Funds' net asset value, on any dealing day, following a consideration of dealing activity (i.e. level of subscriptions and redemptions) and the level of costs associated with such activity. A dilution adjustment is exercised only for the purpose of reducing the negative effects of transaction charges in the interest of the non-dealing shareholders in the Funds and is applied consistently in respect of the Funds, and in respect of all assets of the Funds. The direction of the swing depends on whether there are net subscriptions or net redemptions in the Funds on the relevant dealing day, while the magnitude of the swing is based on pre-determined estimates of the average execution costs in the relevant asset classes in which the Funds are invested.

The dilution adjustment did not exceed 2% of the original net asset value per share of the Funds during the year (30 December 2018: none).

4. Risk Management Policies.

Price Risk. Price risk is the risk that the value of financial instruments will fluctuate because of changes in the market. The Investment Manager considers the asset allocation of the portfolio in order to minimise the risk associated with particular countries or industry sectors while continuing to follow the stated investment objective.

The investment objective for an index fund is to seek to track as closely as reasonably possible the performance of the benchmark index. In order to achieve this objective, an index fund invests primarily in securities held in the relevant benchmark index. An index fund places limitations on the amount by which a holding may deviate from the proportion in the benchmark to limit the market risk from mismatched positions.

All investments present a risk of loss of capital. The Investment Manager assesses market risk volatility to ensure that the effect of using financial derivative instruments is not significant enough to cause disproportionate losses to overall value. The Investment Manager moderates this risk through careful selection of financial instruments.

Currency Risk. Currency risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in currency exchange rates. Local interest rates and monetary policy, as well as other government fiscal and labour policies, can also adversely impact currency values. The Funds may enter into foreign currency contracts for hedging purposes, which can include the economic hedging of all or a portion of the currency exposure of an investment or group of investments. The Funds may also enter into these contracts for non-hedging purposes, which can include increasing the exposure to a foreign currency, or the shifting of exposure to foreign currency fluctuations from one country to another.

All currency-hedged share classes for the year ended 31 December 2019 are listed in the following table:

Fund	Currency
Global Stock Index Fund	
Institutional EUR-Hedged Shares	EUR
U.S. 500 Stock Index Fund	
Institutional EUR-Hedged Shares	EUR
Emerging Markets Bond Fund	
Investor EUR-Hedged Accumulation Shares	EUR
Investor GBP-Hedged Accumulation Shares	GBP
Investor USD-Hedged Accumulation Shares	USD
Institutional Plus USD-Hedged Accumulation Shares	USD
Euro Government Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
Euro Investment Grade Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
Global Bond Index Fund	
Institutional CHF-Hedged Shares	CHF
Institutional EUR-Hedged Shares	EUR
Institutional JPY-Hedged Shares	JPY
Institutional USD-Hedged Shares	USD
Investor CHF-Hedged Shares	CHF
Investor EUR-Hedged Shares	EUR
Investor USD-Hedged Shares	USD
GBP-Hedged Accumulation Shares	GBP
GBP-Hedged Income Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus JPY-Hedged Shares	JPY
Institutional Plus USD-Hedged Shares	USD
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
Institutional Plus USD-Hedged Income Shares	USD
Global Corporate Bond Index Fund	
Institutional USD-Hedged Accumulation Shares	USD
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Investor GBP-Hedged Accumulation Shares	GBP
Global Credit Bond Fund	
Investor USD-Hedged Accumulation Shares	USD
Institutional USD-Hedged Accumulation Shares	USD
Institutional EUR-Hedged Accumulation Shares	EUR
Investor GBP-Hedged Income Shares	GBP
Investor GBP-Hedged Accumulation Shares	GBP

Fund	Currency
Global Short-Term Bond Index Fund	
Institutional CHF-Hedged Shares	CHF
Institutional EUR-Hedged Shares	EUR
Institutional USD-Hedged Shares	USD
Investor CHF-Hedged Shares	CHF
Investor EUR-Hedged Shares	EUR
Investor USD-Hedged Shares	USD
GBP-Hedged Accumulation Shares	GBP
GBP-Hedged Income Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus JPY-Hedged Shares	JPY
Institutional Plus USD-Hedged Shares	USD
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
Global Short-Term Corporate Bond Index Fund	
Institutional USD-Hedged Accumulation Shares	USD
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Investor GBP-Hedged Accumulation Shares	GBP
Japan Government Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
U.S. Government Bond Index Fund	
Institutional EUR-Hedged Shares	EUR
Investor GBP-Hedged Shares	GBP
GBP-Hedged Accumulation Shares	GBP
Institutional Plus EUR-Hedged Shares	EUR
U.S. Investment Grade Credit Index Fund	
GBP-Hedged Accumulation Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
U.S. Treasury Inflation-Protected Securities Index Fund	
Select CHF-Hedged Accumulation Shares	CHF
Select EUR-Hedged Accumulation Shares	EUR
Select GBP-Hedged Accumulation Shares	GBP
Select SGD-Hedged Accumulation Shares	SGD
Select CHF-Hedged Income Shares	CHF
Select EUR-Hedged Income Shares	EUR
Select GBP-Hedged Income Shares	GBP

All currency-hedged share classes for the year ended 31 December 2018 are listed in the following table:

Fund	Currency
Global Stock Index Fund	
Institutional EUR-Hedged Shares	EUR
U.S. 500 Stock Index Fund	
Institutional EUR-Hedged Shares	EUR
Euro Government Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
Euro Investment Grade Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
Global Bond Index Fund	
Institutional CHF-Hedged Shares	CHF
Institutional EUR-Hedged Shares	EUR
Institutional JPY-Hedged Shares	JPY
Institutional USD-Hedged Shares	USD
Investor CHF-Hedged Shares	CHF
Investor EUR-Hedged Shares	EUR
Investor USD-Hedged Shares	USD
GBP-Hedged Accumulation Shares	GBP
GBP-Hedged Income Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus JPY-Hedged Shares	JPY
Institutional Plus USD-Hedged Shares	USD
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
Institutional Plus USD-Hedged Income Shares	USD
Global Corporate Bond Index Fund	
Institutional USD-Hedged Accumulation Shares	USD
Institutional Plus EUR-Hedged Accumulation Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Investor GBP-Hedged Accumulation Shares	GBP
Global Credit Bond Fund	
Investor USD-Hedged Accumulation Shares	USD
Institutional USD-Hedged Accumulation Shares	USD
Institutional EUR-Hedged Accumulation Shares	EUR
Investor GBP-Hedged Accumulation Shares	GBP

Fund	Currency
Global Short-Term Bond Index Fund	
Institutional CHF-Hedged Shares	CHF
Institutional EUR-Hedged Shares	EUR
Institutional USD-Hedged Shares	USD
Investor CHF-Hedged Shares	CHF
Investor EUR-Hedged Shares	EUR
Investor USD-Hedged Shares	USD
GBP-Hedged Accumulation Shares	GBP
GBP-Hedged Income Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus JPY-Hedged Shares	JPY
Institutional Plus USD-Hedged Shares	USD
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
Global Short-Term Corporate Bond Index Fund	
Institutional USD-Hedged Accumulation Shares	USD
Institutional Plus EUR-Hedged Accumulation Shares	EUR
Institutional Plus GBP-Hedged Accumulation Shares	GBP
Investor GBP-Hedged Accumulation Shares	GBP
Japan Government Bond Index Fund	
GBP-Hedged Accumulation Shares	GBP
U.S. Government Bond Index Fund	
Institutional EUR-Hedged Shares	EUR
Investor GBP-Hedged Shares	GBP
GBP-Hedged Shares	GBP
Institutional Plus EUR-Hedged Shares	EUR
U.S. Investment Grade Credit Index Fund	
GBP-Hedged Shares	GBP
Institutional Plus CHF-Hedged Shares	CHF
Institutional Plus EUR-Hedged Shares	EUR
Institutional Plus GBP-Hedged Shares	GBP
Institutional Plus GBP-Hedged Income Shares	GBP
U.S. Treasury Inflation-Protect Securities Index Fund	
Select CHF-Hedged Accumulation Shares	CHF
Select EUR-Hedged Accumulation Shares	EUR
Select GBP-Hedged Accumulation Shares	GBP
Select SGD-Hedged Accumulation Shares	SGD
Select CHF-Hedged Income Shares	CHF
Select EUR-Hedged Income Shares	EUR
Select GBP-Hedged Income Shares	GBP

Each hedged share class incorporates a currency hedge, which acts as a buffer against the impact of currency fluctuations for investors for whom the base currency is hedged-share-class-specific currency.

Interest Rate Risk. Revenue on fixed income securities may be affected by changes in interest rates relevant to particular securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed rate securities may be affected by interest rate movements or the expectation of such movements in the future. Interest receivable on bank deposits or payable on bank overdraft positions will also be affected by fluctuations in interest rates.

For Funds with exposure to interest rate risk, the tables below summarise the percentage of each Fund's holdings by maturity:

31 December 2019

Fund	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
20+ Year Euro Treasury Index Fund	0.01%	—	—	—	—	40.75%	59.24%
Emerging Markets Bond Fund	5.29%	9.22%	49.63%	7.04%	—	4.25%	24.57%
Euro Government Bond Index Fund	1.19%	37.46%	32.23%	8.59%	7.30%	6.02%	7.21%
Euro Investment Grade Bond Index Fund	0.98%	46.32%	36.97%	6.92%	3.10%	1.06%	4.65%
Eurozone Inflation-Linked Bond Index Fund	0.10%	37.73%	22.14%	20.55%	5.97%	8.25%	5.26%
Global Bond Index Fund	2.14%	42.86%	30.19%	5.16%	5.32%	5.35%	8.98%
Global Corporate Bond Index Fund	3.88%	38.28%	30.26%	4.44%	5.73%	5.61%	11.80%
Global Credit Bond Fund	6.05%	25.18%	44.07%	6.62%	5.62%	1.59%	10.87%
Global Short-Term Bond Index Fund	2.12%	96.39%	1.49%	—	—	—	—
Global Short-Term Corporate Bond Index Fund	5.28%	89.16%	5.56%	—	—	—	—
Japan Government Bond Index Fund	1.00%	30.64%	19.38%	15.57%	14.22%	7.73%	11.46%
SRI Euro Investment Grade Bond Index Fund	1.63%	47.64%	35.59%	7.24%	2.60%	1.42%	3.88%
U.K. Government Bond Index Fund	0.23%	21.29%	17.06%	7.21%	11.04%	10.10%	33.07%
U.K. Investment Grade Bond Index Fund	0.83%	30.35%	29.98%	12.29%	8.83%	7.38%	10.34%
U.K. Short-Term Investment Grade Bond Index Fund	0.51%	93.82%	5.67%	—	—	—	—
U.S. Government Bond Index Fund	0.65%	57.05%	23.51%	0.63%	1.43%	6.86%	9.87%
U.S. Investment Grade Credit Index Fund	1.10%	40.96%	28.44%	3.33%	6.41%	6.69%	13.07%
U.S. Treasury Inflation-Protected Securities Index Fund	0.41%	47.08%	52.51%	—	—	—	—

31 December 2018

Fund	Under 1 Year	1-5 Years	5-10 Years	10-15 Years	15-20 Years	20-25 Years	Over 25 Years
20+ Year Euro Treasury Index Fund	0.01%	—	—	—	—	41.58%	58.41%
Euro Government Bond Index Fund	0.15%	39.61%	34.19%	8.38%	6.43%	4.67%	6.57%
Euro Investment Grade Bond Index Fund	0.05%	49.51%	36.26%	6.30%	2.50%	1.13%	4.25%
Eurozone Inflation-Linked Bond Index Fund	0.03%	36.97%	29.72%	17.01%	4.81%	7.08%	4.38%
Global Bond Index Fund	0.71%	42.01%	34.15%	5.45%	5.01%	4.44%	8.23%
Global Corporate Bond Index Fund	1.75%	40.86%	32.21%	4.01%	4.92%	5.18%	11.07%
Global Credit Bond Fund	1.55%	29.88%	45.95%	9.53%	2.69%	0.76%	9.64%
Global Short-Term Bond Index Fund	2.81%	96.09%	1.10%	—	—	—	—
Global Short-Term Corporate Bond Index Fund	0.70%	94.84%	4.46%	—	—	—	—
Japan Government Bond Index Fund	-1.54%	36.09%	16.57%	19.27%	12.15%	7.34%	10.12%
SRI Euro Investment Grade Bond Index Fund	1.02%	49.97%	36.01%	5.84%	2.26%	1.21%	3.69%
U.K. Government Bond Index Fund	0.05%	25.91%	17.66%	4.41%	10.99%	8.41%	32.57%
U.K. Investment Grade Bond Index Fund	—	31.47%	26.70%	14.24%	8.35%	8.04%	11.20%
U.K. Short-Term Investment Grade Bond Index Fund	1.32%	91.55%	7.13%	—	—	—	—
U.S. Government Bond Index Fund	0.18%	56.66%	25.96%	1.08%	0.65%	5.76%	9.71%
U.S. Investment Grade Credit Index Fund	0.72%	43.49%	29.50%	2.86%	5.66%	5.85%	11.92%
U.S. Treasury Inflation-Protected Securities Index Fund	2.05%	45.01%	52.94%	—	—	—	—

Management of Market Risk (Including Price, Currency and Interest Rate Risks). The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification, maturity and credit quality, and makes adjustments where necessary to ensure that the risk components closely match those of the respective benchmarks. In addition, the Investment Manager and Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") perform daily checks of performance against the respective benchmarks. Potential tracking errors are raised and discussed by the Investment Manager and the Administrator for investigation and resolution. Market impact, currency discrepancies and interest rate exposure are investigated as possible causes. Currency positions are reconciled daily and discrepancies are immediately resolved. Procedures are established with the Investment Manager to trade currency as closely as possible to the close of the markets, so as to obtain exchange rates that closely approximate the rates used in the daily valuation.

Market Risk Sensitivity Analysis. Market risk exposures are measured using value at risk (VaR), which estimates the maximum expected loss over a defined period given a specified confidence level. The VaR methodology is a statistically defined, probability-based approach that takes into account estimates for market volatilities and correlations between assets in the portfolio. Risks can be measured consistently across markets and products, and risk measures can be aggregated to arrive at a single risk number. For the purpose of this annual report, a one-year historical (ex-post) absolute VaR calculation has been completed for each Fund as set out below. The calculation includes a 95% confidence interval with a 260-trading-day (one-year) VaR period, or since the Fund's inception if it does not have 260 trading days of performance history. That is, under normal market conditions and assuming no changes to holdings, there is a 95% probability that the value of Fund assets will not decrease by more than the calculated value over a one-year period.

VaR as presented is based on historical performance through 31 December 2019 and does not reflect the effects of any market volatility since that date.

	31 December 2019	31 December 2018
Emerging Markets Stock Index Fund	20.61%	30.40%
European Stock Index Fund	14.30%	24.98%
Eurozone Stock Index Fund	17.31%	22.87%
Global Enhanced Equity Fund	17.65%	24.26%
Global Small-Cap Index Fund	15.38%	23.45%
Global Stock Index Fund	16.76%	23.31%
Japan Stock Index Fund	25.61%	27.81%
Pacific ex-Japan Stock Index Fund	12.92%	21.21%
SRI European Stock Fund	15.45%	22.82%
SRI Global Stock Fund	15.22%	23.42%
U.S. 500 Stock Index Fund	14.92%	33.11%
U.S. Fundamental Value Fund	24.48%	32.18%
U.S. Opportunities Fund	23.61%	34.95%
20+ Year Euro Treasury Index Fund	10.21%	11.82%
Emerging Markets Bond Fund[1]	—	—
Euro Government Bond Index Fund	3.83%	4.46%
Euro Investment Grade Bond Index Fund	4.23%	5.02%
Eurozone Inflation-Linked Bond Index Fund	6.97%	6.24%
Global Bond Index Fund	2.95%	3.50%
Global Corporate Bond Index Fund	5.07%	6.17%
Global Credit Bond Fund	6.33%	7.08%
Global Short-Term Bond Index Fund	1.46%	1.38%
Global Short-Term Corporate Bond Index Fund	1.26%	3.49%
Japan Government Bond Index Fund	3.34%	2.63%
SRI Euro Investment Grade Bond Index Fund	4.19%	5.71%
U.K. Government Bond Index Fund	8.18%	9.59%
U.K. Investment Grade Bond Index Fund	11.23%	11.01%
U.K. Short-Term Investment Grade Bond Index Fund	3.89%	3.81%
U.S. Government Bond Index Fund	4.59%	4.50%
U.S. Investment Grade Credit Index Fund	6.35%	7.94%
U.S. Treasury Inflation-Protected Securities Index Fund	2.90%	3.35%

1 Fund commenced operations on 3 December 2019.

Global exposure is measured using the commitment approach, which considers the full constituents of the portfolio. The Investment Manager will observe the regulatory limit and any internal risk limits which may be appropriate for the portfolio.

The use of derivatives may expose the Funds to a higher degree of risk. In particular, derivative contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on derivatives than on standard securities. Leveraged derivative positions can therefore increase Fund volatility. The leverage is calculated on a gross exposure basis, by taking the sum of the notional values of the derivatives used by a Fund, without netting, and is expressed as a percentage of the net asset value. Certain Funds may use index futures contracts to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. The Funds did not employ any significant leverage during the year.

Liquidity Risk. Liquidity risk is the risk that sufficient cash cannot be raised to meet liabilities when due. One of the key liquidity factors influencing the Funds is exposure to cash redemptions of redeemable participating shares. Hence the Funds invest the large majority of their assets in investments that are traded in active markets and can ordinarily be readily disposed. However, liquidity risk will occur if an issuer becomes credit-impaired or if the relevant market becomes illiquid. In such a case, it may not be possible to initiate or liquidate a position at a price deemed by the Investment Manager to be demonstrating fair value. Liquidity risk may be temporary or may last for extended periods. The Funds invest in securities that form part of the benchmark indices. Benchmark indices are constructed from index rules requiring securities to have a specified minimum trading volume, which, although not guaranteeing liquidity, provides indication of the liquid nature of the securities underlying the Funds. The Funds are exposed to withdrawals and contributions that are invested to ensure that exposure to the benchmark indices are maintained in order to meet the investment objective of the Funds.

Index futures contracts may be used to a limited extent, to maintain full exposure to the index, maintain liquidity and minimise transaction costs. The Funds may equitise cash holdings from inflows and outflows by purchasing futures contracts to immediately invest incoming cash to the market, or selling futures in responses to cash outflows, thereby simulating a fully invested position in the underlying index while maintaining a cash balance for liquidity.

Liquidity risk is not deemed to be significant to the Funds.

Management of Liquidity Risk. In order to meet redemption requests and raise cash from the portfolio, the Investment Manager receives daily reports of share capital activity from the Administrator. The Investment Manager incorporates cash forecasts into the daily management of the portfolio and monitors cash balances daily.

Credit Risk. Credit risk is the risk that a counterparty to a transaction or an issuer of a financial instrument will fail to pay interest and principal when due, or that perceptions of the issuer's ability to make such payments will cause the price of an investment to decline. Significant investment in debt securities or use of over-the-counter derivative contracts to a material degree will generally increase credit risk.

Credit risk exposure is also created through interactions with brokers and custodians. However, transactions in listed securities are settled and paid for upon delivery of securities using only approved brokers. The risk of default is therefore considered minimal because securities are delivered only when the broker has made payment and the broker is paid for purchases only once the securities have been received by Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary").

Credit risk may also arise from assets of the Funds which are substantially all held by the Depositary. Bankruptcy or insolvency of the Depositary may cause certain rights with respect to securities and other positions held to be delayed or limited. As of 31 December 2019, the Depositary has a long-term credit rating of A+ from Fitch (31 December 2018: A+). Additionally, the Depositary ensures there is legal separation of non-cash assets held in custody, that such assets are held on a fiduciary basis, and that appropriate internal control systems are maintained such that records clearly identify the nature and amount of all assets under custody. All securities held in custody by the Depositary are segregated from the Depositary's own assets, whether in a vault, in segregated accounts on the books of sub-custodians, or in an account maintained at a central securities depositary. The Depositary maintains segregated accounts per client on its own books as well as on the books of sub-custodians in local markets, where possible.

Certain Funds may use credit default swaps ("CDS") to a limited extent, for efficient replication of credit risk exposure or to transfer default protection on an underlying fixed income security. Credit protection purchased results in an asset which may increase credit risk, while credit protection sold results in a liability which may increase liquidity risk.

For Funds invested in debt securities the following is an analysis of the concentration of issuer credit ratings:

31 December 2019:

Fund	AAA	AA	A	BBB	Less than BBB	NR
20+ Year Euro Treasury Index Fund	37.91%	62.08%	—	—	—	0.01%
Emerging Markets Bond Fund	0.48%	1.91%	6.51%	33.88%	51.93%	5.29%
Euro Government Bond Index Fund	23.13%	37.49%	16.10%	23.04%	—	0.24%
Euro Investment Grade Bond Index Fund	24.15%	18.06%	24.77%	32.05%	—	0.97%
Eurozone Inflation-Linked Bond Index Fund	14.79%	36.16%	6.30%	42.65%	—	0.10%
Global Bond Index Fund	42.10%	15.61%	22.62%	17.20%	—	2.47%
Global Corporate Bond Index Fund	1.41%	8.34%	37.48%	48.46%	—	4.31%
Global Credit Bond Fund	10.16%	9.19%	32.09%	40.30%	2.90%	5.36%
Global Short-Term Bond Index Fund	44.00%	15.31%	21.74%	16.78%	—	2.17%
Global Short-Term Corporate Bond Index Fund	1.83%	11.44%	37.90%	43.23%	0.01%	5.59%
Japan Government Bond Index Fund	—	—	93.53%	—	—	6.47%
SRI Euro Investment Grade Bond Index Fund	25.39%	17.16%	25.65%	30.28%	—	1.52%
U.K. Government Bond Index Fund	—	99.98%	—	—	—	0.02%
U.K. Investment Grade Bond Index Fund	20.87%	10.79%	28.12%	39.53%	—	0.69%
U.K. Short-Term Investment Grade Bond Index Fund	33.21%	16.84%	19.02%	30.79%	—	0.14%
U.S. Government Bond Index Fund	99.61%	—	—	—		0.39%
U.S. Investment Grade Credit Index Fund	14.75%	9.89%	32.63%	42.73%	—	—
U.S. Treasury Inflation-Protected Securities Index Fund	99.59%	—	—	—	—	0.41%

31 December 2018:

Fund	AAA	AA	A	BBB	Less than BBB	NR
20+ Year Euro Treasury Index Fund	41.79%	58.20%	—	—	—	0.01%
Euro Government Bond Index Fund	24.45%	37.04%	16.03%	22.33%	—	0.15%
Euro Investment Grade Bond Index Fund	26.39%	19.03%	23.24%	31.29%	—	0.05%
Eurozone Inflation-Linked Bond Index Fund	17.68%	39.52%	5.27%	37.50%	—	0.03%
Global Bond Index Fund	42.01%	16.41%	23.43%	17.15%	0.04%	0.96%
Global Corporate Bond Index Fund	1.59%	9.74%	37.11%	49.31%	0.02%	2.23%
Global Credit Bond Fund	7.28%	10.13%	39.71%	37.81%	4.18%	0.89%
Global Short-Term Bond Index Fund	42.52%	16.14%	22.46%	16.14%	0.03%	2.71%
Global Short-Term Corporate Bond Index Fund	0.86%	13.76%	38.86%	44.83%	0.02%	1.67%
Japan Government Bond Index Fund	0.00%	—	95.10%	—	—	4.90%
SRI Euro Investment Grade Bond Index Fund	28.90%	18.54%	22.43%	29.11%	—	1.02%
U.K. Government Bond Index Fund	—	99.94%	—	—	—	0.06%
U.K. Investment Grade Bond Index Fund	20.70%	11.05%	27.25%	40.95%	0.05%	—
U.K. Short-Term Investment Grade Bond Index Fund	30.77%	17.52%	18.60%	31.79%	—	1.32%
U.S. Government Bond Index Fund	99.81%	0.01%	—	—	—	0.18%
U.S. Investment Grade Credit Index Fund	14.09%	10.69%	31.96%	43.02%	0.20%	0.04%
U.S. Treasury Inflation-Protected Securities Index Fund	97.95%	—	—	—	—	2.05%

Management of Credit Risk. Credit risk is managed by investment policies which restrict or place limits on acceptable portfolio and net asset concentrations as well as exposure to certain instruments, credit institutions, and counterparties. The Investment Manager performs daily reviews of portfolio attributes, such as sector diversification and credit quality, and makes adjustments where necessary to ensure that the credit risk components closely match those of the respective benchmarks. Credit ratings of debt instruments and counterparties are monitored and evaluated periodically by the Investment Manager; an approved counterparty list is maintained, and trading with approved counterparties is enforced.

5. **Taxation.** Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares, or appropriation or cancellation of shares of a Shareholder by the Company for the purposes of meeting the amount of tax payable on a gain arising on a transfer. Any tax arising on a chargeable event is a liability of the Shareholders, albeit it is paid by the Company (although if the Company fails to deduct the correct amount of tax it becomes ultimately a liability of the Company).

No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

(b) certain exempted Irish tax resident shareholders who have provided the necessary signed statutory declarations.

Dividends, interest and capital gains received on investments may be subject to withholding or other taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable.

The Funds have filed tax reclaims for previously withheld taxes on dividends earned in certain European Union countries. These filings are subject to various administrative and judicial proceedings within these countries. Such tax reclaims received during the year, if any, are included in Foreign Withholding Tax. No other amounts for additional tax reclaims are reflected in the financial statements due to the uncertainty as to the ultimate resolution of proceedings, the likelihood of receipt of these reclaims and the potential timing of payment. During the year, Vanguard Eurozone Stock Index and Vanguard Emerging Markets Stock Index Funds received reclaims, and recognized a tax benefit, in the amount of €4,300,118 and $339,172, respectively.

6. **Distribution Policy.** The following table presents the payment frequency with respect to distributing share classes. If a dividend has not been declared, income and gains of such Fund will be reflected in the net asset value per share.

Fund	Dividend
European Stock Index Fund	Not declared
Eurozone Stock Index Fund	Not declared
Global Enhanced Equity Fund	Not declared
U.S. 500 Stock Index Fund	Not declared
20+ Year Euro Treasury Index Fund	Not declared
Euro Government Bond Index Fund	Not declared
Euro Investment Grade Bond Index Fund	Not declared
Eurozone Inflation-Linked Bond Index Fund	Not declared
Global Corporate Bond Index Fund	Not declared
Global Credit Bond Fund	Quarterly
Global Short-Term Corporate Bond Index Fund	Not declared
Japan Government Bond Index Fund	Not declared
SRI Euro Investment Grade Bond Index Fund	Not declared
Global Small-Cap Index Fund	Quarterly

Fund	Dividend
Global Stock Index Fund	Quarterly
SRI European Stock Fund	Quarterly
SRI Global Stock Fund	Quarterly
Global Bond Index Fund	Quarterly
Global Short-Term Bond Index Fund	Quarterly
U.K. Government Bond Index Fund	Quarterly
U.K. Investment Grade Bond Index Fund	Quarterly
U.K. Short-Term Investment Grade Bond Index Fund	Quarterly
U.S. Government Bond Index Fund	Quarterly
U.S. Investment Grade Credit Index Fund	Quarterly
U.S. Treasury Inflation-Protected Securities Index Fund	Quarterly
Emerging Markets Stock Index Fund	Annually
Japan Stock Index Fund	Annually
Pacific ex-Japan Stock Index Fund	Annually
U.S. Fundamental Value Fund	Annually

The following Funds had no eligible income available for distribution:

Fund
U.S. Opportunities Fund
Emerging Markets Bond Fund

Dividends during the year ended 31 December 2019:

	Ex-Dividend Date			
	29 March 2019	28 June 2019	30 September 2019	31 December 2019
Emerging Markets Stock Index Fund				
GBP Income Shares (£)	—	—	—	£4.6405
Institutional Plus GBP Income Shares (£)	—	—	—	£3.1701
Global Small-Cap Index Fund				
GBP Income Shares (£)	£0.9495	£1.4015	£0.9366	£0.7258
Insitutional EUR Income Shares (€)	€0.3973	€0.5559	€0.3799	€0.3022
Institutional Plus GBP Income Shares (£)	£0.6102	£0.8908	£0.6076	£0.4678
Global Stock Index Fund				
Institutional USD Income Shares ($)	$0.5043	$0.6763	$0.4240	$0.3421
Japan Stock Index Fund				
GBP Income Shares (£)	—	—	—	£3.8099
Institutional Plus GBP Income Shares (£)	—	—	—	£3.0102
Pacific Ex-Japan Stock Index Fund				
GBP Income Shares (£)	—	—	—	£8.1121
Institutional Plus GBP Income Shares (£)	—	—	—	£4.8127
SRI European Stock Fund				
GBP Income Shares (£)	£0.8121	£3.0217	£0.6908	£0.4782
SRI Global Stock Fund				
GBP Income Shares (£)	£0.8791	£1.4706	£0.9100	£0.7016
U.S. Fundamental Value Fund				
Investor GBP Income Shares (£)	—	—	—	£1.4345
Global Bond Index Fund				
GBP-Hedged Income Shares (£)	£0.6047	£0.6551	£0.6556	£0.6095
Institutional Plus GBP-Hedged Income Shares (£)	£0.4794	£0.5207	£0.5206	£0.4855
Institutional Plus USD-Hedged Income Shares ($)	$0.4842	$0.5526	$0.4748	$0.4993
Global Credit Bond Fund				
Investor GBP-Hedged Income Shares (£)	—	—	—	£0.0276

Dividends during the year ended 31 December 2019: (continued)

	Ex-Dividend Date			
	29 March 2019	28 June 2019	30 September 2019	31 December 2019
Global Short-Term Bond Index Fund				
GBP-Hedged Income Shares (£)	£0.3346	£0.3749	£0.3622	£0.3413
Institutional Plus GBP-Hedged Income Shares (£)	£0.3435	£0.3847	£0.3707	£0.3548
Japan Government Bond Index Fund				
Institutional Plus GBP-Hedged Shares (£)	—	—	—	£0.0084
U.K. Government Bond Index Fund				
GBP Income Shares (£)	£0.4289	£0.4399	£0.4337	£0.4194
Institutional Plus GBP Income Shares (£)	£0.3939	£0.4051	£0.4021	£0.3807
U.K. Investment Grade Bond Index Fund				
GBP Income Shares (£)	£0.3597	£0.3656	£0.3831	£0.3478
Institutional Plus GBP Income Shares (£)	£0.6917	£0.7034	£0.7375	£0.6650
U.K. Short-Term Investment Grade Bond Index Fund				
GBP Income Shares (£)	£0.3482	£0.3805	£0.3861	£0.3430
Institutional Plus GBP Income Shares (£)	£0.3726	£0.4064	£0.4140	£0.3620
U.S. Government Bond Index Fund				
Investor GBP Income Shares (£)	£0.5482	£0.5869	£0.6080	£0.5424
GBP-Hedged Income Shares (£)	£0.5284	£0.5750	£0.5496	£0.5210
U.S. Investment Grade Credit Index Fund				
Institutional Plus USD Income Shares ($)	$0.8438	$0.9072	$0.9281	$0.8919
Institutional Plus GBP-Hedged Income Shares (£)	£0.7709	£0.8572	£0.8483	£0.8103
U.S. Treasury Inflation-Protected Securities Index Fund				
Select USD Income Shares ($)	—	$1.0251	$0.4722	$0.3779
Select CHF-Hedged Income Shares	—	CHF0.9128	CHF0.4343	CHF0.3681
Select EUR-Hedged Income Shares (€)	—	€0.9444	€0.4432	€0.3581
Select GBP-Hedged Income Shares (£)	—	£1.0005	£0.4508	£0.3591

Comparative figures for the year ended 31 December 2018 are shown below:

	Ex-Dividend Date			
	29 March 2018	29 June 2018	28 September 2018	31 December 2018
Emerging Markets Stock Index Fund				
GBP Income Shares (£)	—	—	—	£4.3587
Institutional Plus GBP Income Shares (£)	—	—	—	£2.9832
Global Small-Cap Index Fund				
GBP Income Shares (£)	£0.8752	£1.2444	£0.8986	£0.6495
Insitutional EUR Income Shares (€)	€0.2024	€0.5027	€0.3560	€0.2593
Institutional Plus GBP Income Shares (£)	£0.5657	£0.7946	£0.5834	£0.4305
Global Stock Index Fund				
Institutional USD Income Shares ($)	$0.1738	$0.6621	$0.4249	$0.3294
Japan Stock Index Fund				
GBP Income Shares (£)	—	—	—	£3.4928
Institutional Plus GBP Income Shares (£)	—	—	—	£2.7601
Pacific ex-Japan Stock Index Fund				
GBP Income Shares (£)	—	—	—	£7.8138
Institutional Plus GBP Income Shares (£)	—	—	—	£4.6348
SRI European Stock Fund				
GBP Income Shares (£)	£0.7917	£2.8244	£0.5716	£0.4217
Institutional Plus GBP Income Shares (£)	£0.6521	£2.2472	—	—
SRI Global Stock Fund				
GBP Income Shares (£)	£0.7569	£1.3296	£0.8280	£0.6154
Institutional Plus GBP Income Shares (£)	£0.5757	£0.9888	—	—
U.S. Fundamental Value Fund				
Investor GBP Shares (£)	—	—	—	£1.6117

Dividends during the year ended 31 December 2018: (continued)

	Ex-Dividend Date			
	29 March 2018	29 June 2018	28 September 2018	31 December 2018
Global Bond Index Fund				
GBP-Hedged Income Shares (£)	£0.5327	£0.6040	£0.5909	£0.6641
Institutional Plus GBP-Hedged Income Shares (£)	£0.4239	£0.4813	£0.4698	£0.5268
Institutional Plus USD-Hedged Income Shares ($)	—	$0.0295	$0.4843	$0.5082
Global Short-Term Bond Index Fund				
GBP-Hedged Income Shares (£)	£0.2427	£0.2887	£0.3026	£0.3529
Institutional Plus GBP-Hedged Income Shares (£)	£0.2527	£0.2992	£0.3123	£0.3615
U.K. Government Bond Index Fund				
GBP Income Shares (£)	£0.4151	£0.4386	£0.4339	£0.4586
Institutional Plus GBP Income Shares (£)	£0.3817	£0.4031	£0.3990	£0.4207
U.K. Investment Grade Bond Index Fund				
GBP Income Shares (£)	£0.3649	£0.3807	£0.3728	£0.3857
Institutional Plus GBP Income Shares (£)	£0.7040	£0.7290	£0.7165	£0.7409
U.K. Short-Term Investment Grade Bond Index Fund				
GBP Income Shares (£)	£0.3193	£0.3326	£0.3418	£0.3358
Institutional Plus GBP Income Shares (£)	£0.3436	£0.3594	£0.3676	£0.3613
U.S. Government Bond Index Fund				
Investor GBP Shares (£)	£0.2028	£0.4660	£0.4911	£0.5773
Investor GBP-Hedged Shares (£)	£0.0323	£0.4179	£0.4896	£0.5576
U.S. Investment Grade Credit Index Fund				
Institutional Plus USD Income Shares ($)	$0.8185	$0.8588	$0.8580	$0.9241
Institutional Plus GBP-Hedged Income Shares (£)	£0.7619	£0.8352	£0.7957	£0.8827
U.S. Treasury Inflation-Protected Securities Index Fund				
Select USD Income Shares ($)	$0.4016	$1.0512	$0.6185	$0.3976
Select CHF-Hedged Income Shares	CHF0.3909	CHF1.0165	CHF0.5739	CHF0.3800
Select EUR-Hedged Income Shares (€)	€0.3911	€1.0489	€0.5883	€0.3879
Select GBP-Hedged Income Shares (£)	£0.3914	£1.0724	£0.6048	£0.5245

Dividends throughout 2018 for the Ultra-Short-Term Bond Fund can be found in the table below.

	Record Date										
	31 Jan. 2018	28 Feb. 2018	29 Mar. 2018	30 Apr. 2018	31 May 2018	29 Jun. 2018	31 Jul. 2018	31 Aug. 2018	28 Sep. 2018	31 Oct. 2018	30 Nov. 2018
U.S. Ultra-Short-Term Bond Index Fund[1]											
Institutional USD Shares ($)	$0.01075	$0.01043	$0.01295	$0.01218	$0.01458	$0.01594	$0.01613	$0.01808	$0.01574	$0.01752	$0.01666
Investor USD Shares ($)	$0.01033	$0.01005	$0.01251	$0.01178	$0.01415	$0.01552	$0.01572	$0.01763	$0.01535	$0.01710	$0.01606

1 Portfolio liquidated on 29 November 2018.

7. **Net Asset Value Per Share.** The net asset value per share of each share class is calculated by dividing the total net assets of each share class by the number of shares in issue.

8. **Share Capital.** The Company has variable share capital consisting of 500,000,030,000 authorised shares divided into 30,000 subscriber shares and 500,000,000,000 redeemable participating shares (no par value).

The Directors may issue shares of any class and create new classes of shares on such terms as the Directors may from time to time determine in relation to any Fund and in accordance with the requirements of the Central Bank. Shares may be divided into different classes to accommodate different subscription, redemption or fee arrangements, dividend provisions, or charges.

Subscriber Shares. There are two Subscriber Shares in issue, which are held by nominees for the Investment Manager. Subscriber Shares do not entitle the holders thereof to any dividend and on a winding-up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company. The Subscriber Shares do not form part of the Shareholders' funds and are not included in the net asset value of the Company.

Members who are individuals may attend and vote at general meetings in person or by proxy. Members who are corporations may attend and vote at general meetings by appointing a representative or proxy. Subject to any special terms as to voting upon which any shares may be issued or may for the time being be held, at any general meeting on a show of hands every Shareholder who (being an individual) is present in person or (being a corporation) is present by duly authorised representative shall have one vote. On a poll every such holder present as aforesaid or by proxy shall have one vote for every share held.

Movement in shares for the year ended 31 December 2019:

Emerging Markets Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	7,421,629	1,259,654	(1,571,294)	7,109,989
Institutional USD Shares ($)	4,337,791	833,966	(655,703)	4,516,054
Investor EUR Shares (€)	2,471,917	586,081	(844,999)	2,212,999
Investor USD Shares ($)	5,406,869	480,808	(882,463)	5,005,214
GBP Accumulation Shares (£)	6,364,356	3,719,857	(1,466,650)	8,617,563
GBP Income Shares (£)	912,760	497,034	(340,872)	1,068,922
Institutional Plus CHF Shares	1,482,450	111,827	(640,178)	954,099
Institutional Plus EUR Shares (€)	9,047,654	1,486,402	(1,463,656)	9,070,400
Institutional Plus USD Shares ($)	7,933,395	3,063,996	(5,116,700)	5,880,691
Institutional Plus GBP Accumulation Shares (£)	1,685,205	951,956	(471,712)	2,165,449
Institutional Plus GBP Income Shares (£)	1,508,059	1,305,243	(455,329)	2,357,973
	48,572,085	**14,296,824**	**(13,909,556)**	**48,959,353**

European Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	137,546,809	23,603,972	(37,559,912)	123,590,869
Institutional USD Shares ($)	21,105,995	3,608,247	(1,992,467)	22,721,775
Investor EUR Shares (€)	6,967,733	703,687	(1,750,019)	5,921,401
Investor USD Shares ($)	1,551,619	527,473	(672,284)	1,406,808
Institutional Plus EUR Shares (€)	4,601,854	1,589,517	(1,571,921)	4,619,450
Institutional Plus USD Shares ($)	440,124	269,752	(113,715)	596,161
	172,214,134	**30,302,648**	**(43,660,318)**	**158,856,464**

Eurozone Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	5,097,770	1,685,029	(827,081)	5,955,718
Institutional USD Shares ($)	19,579	248,340	(264,115)	3,804
Investor EUR Shares (€)	565,700	95,500	(109,102)	552,098
Investor USD Shares ($)	4,036	13,136	(1,073)	16,099
Institutional Plus EUR Shares (€)	2,681,728	1,245,918	(902,463)	3,025,183
Institutional Plus USD Shares ($)	12,482	9,462	(5,246)	16,698
	8,381,295	**3,297,385**	**(2,109,080)**	**9,569,600**

Global Enhanced Equity Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	1,566,175	213,619	(542,523)	1,237,271
	1,566,175	**213,619**	**(542,523)**	**1,237,271**

Global Small-Cap Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	899,542	507,334	(629,858)	777,018
Institutional USD Shares ($)	479,171	145,458	(40,229)	584,400
Investor EUR Shares (€)	294,394	68,612	(162,744)	200,262
Investor USD Shares ($)	190,679	109,848	(66,979)	233,548
GBP Accumulation Shares (£)	1,434,181	706,045	(421,257)	1,718,969
GBP Income Shares (£)	528,093	220,509	(174,918)	573,684
Institutional Plus EUR Shares (€)	2,520,170	3,318,568	(700,137)	5,138,601
Institutional EUR Income Shares (€)	119,187	745,316	(3)	864,500
Institutional Plus GBP Accumulation Shares (£)	126,326	89,080	(22,704)	192,702
Institutional Plus GBP Income Shares (£)	261,497	168,333	(81,371)	348,459
	6,853,240	**6,079,103**	**(2,300,200)**	**10,632,143**

Global Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	62,904,358	23,854,765	(23,692,482)	63,066,641
Institutional USD Shares ($)	200,022,744	27,621,895	(38,755,093)	188,889,546
Institutional USD Income Shares ($)	51	1,558	—	1,609
Investor EUR Shares (€)	6,597,562	1,682,857	(1,048,645)	7,231,774
Institutional Plus GBP Accumulation Shares (£)	2,719,712	1,391,223	(2,157,995)	1,952,940
Investor USD Shares ($)	7,212,265	2,405,902	(2,077,180)	7,540,987
Institutional Plus EUR Shares (€)	3,436,462	2,495,826	(1,220,455)	4,711,833
Institutional Plus USD Shares ($)	1,086,694	769,475	(232,724)	1,623,445
Institutional EUR-Hedged Shares (€)	98,840,184	16,708,662	(59,661,482)	55,887,364
	382,820,032	**76,932,163**	**(128,846,056)**	**330,906,139**

Japan Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	1,944,658	520,724	(1,359,541)	1,105,841
Institutional JPY Shares (¥)	1,282,025	6,569	(347)	1,288,247
Institutional USD Shares ($)	3,089,666	907,442	(847,877)	3,149,231
Investor EUR Shares (€)	423,355	29,069	(79,433)	372,991
Investor JPY Shares (¥)	152,291	34,854	(119,544)	67,601
Investor USD Shares ($)	186,737	28,740	(49,103)	166,374
GBP Accumulation Shares (£)	4,326,073	1,485,009	(1,257,090)	4,553,992
GBP Income Shares (£)	330,366	127,271	(278,506)	179,131
Institutional Plus EUR Shares (€)	2,918,169	334,387	(2,028,741)	1,223,815
Institutional Plus JPY Shares (¥)	604,695	29,275	(57,597)	576,373
Institutional Plus USD Shares ($)	19,342	37,034	(4,329)	52,047
Institutional Plus GBP Accumulation Shares (£)	25,123	54,350	(31,048)	48,425
Institutional Plus GBP Income Shares (£)	47,604	405,765	(21,934)	431,435
	15,350,104	**4,000,489**	**(6,135,090)**	**13,215,503**

Pacific ex-Japan Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,570,240	963,725	(713,165)	2,820,800
Institutional USD Shares ($)	3,740,825	218,353	(187,971)	3,771,207
Investor EUR Shares (€)	14,131	7,595	(11,237)	10,489
Institutional AUD Shares ($)	59,543	—	—	59,543
Investor USD Shares ($)	38,451	10,908	(9,428)	39,931
GBP Accumulation Shares (£)	1,959,594	1,293,886	(729,284)	2,524,196
GBP Income Shares (£)	139,331	112,878	(28,974)	223,235
Institutional Plus EUR Shares (€)	3,251,281	1,274,219	(2,466,725)	2,058,775
Institutional Plus USD Shares ($)	1,902,082	2,008,690	(570,960)	3,339,812
Institutional Plus GBP Accumulation Shares (£)	83,852	228,955	(52,449)	260,358
Institutional Plus GBP Income Shares (£)	165,566	135,885	(41,798)	259,653
	13,924,896	**6,255,094**	**(4,811,991)**	**15,367,999**

SRI European Stock Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,023,653	158,575	(944,500)	1,237,728
Institutional USD Shares ($)	3,585	1,472	(1,834)	3,223
Investor EUR Shares (€)	31,570	11,455	(17,958)	25,067
GBP Accumulation Shares (£)	97,570	48,080	(36,795)	108,855
GBP Income Shares (£)	38,771	17,442	(12,670)	43,543
Institutional Plus EUR Shares (€)	234,385	28,667	(49,844)	213,208
Institutional Plus GBP Accumulation Shares (£)	50	—	—	50
	2,429,584	**265,691**	**(1,063,601)**	**1,631,674**

SRI Global Stock Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	1,519,544	171,895	(486,782)	1,204,657
Institutional USD Shares ($)	169,950	106,871	(27,447)	249,374
Investor EUR Shares (€)	44,999	18,179	(30,354)	32,824
GBP Accumulation Shares (£)	544,226	342,423	(96,663)	789,986
GBP Income Shares (£)	497,115	152,033	(82,092)	567,056
Institutional Plus EUR Shares (€)	327,416	102,987	(109,463)	320,940
Institutional Plus GBP Accumulation Shares (£)	8,487	—	(8,437)	50
	3,111,737	**894,388**	**(841,238)**	**3,164,887**

U.S. 500 Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	49,778,402	19,749,251	(20,960,691)	48,566,962
Institutional USD Shares ($)	90,786,719	23,454,643	(24,816,270)	89,425,092
Investor EUR Shares (€)	2,605,136	1,329,283	(1,311,170)	2,623,249
Investor USD Shares ($)	17,465,812	3,386,229	(5,369,220)	15,482,821
Institutional Plus EUR Shares (€)	1,102,773	89,230	(611,268)	580,735
Institutional Plus USD Shares ($)	6,037,278	1,075,765	(1,201,500)	5,911,543
Institutional EUR-Hedged Shares (€)	16,411,260	15,782,491	(8,012,676)	24,181,075
	184,187,380	**64,866,892**	**(62,282,795)**	**186,771,477**

U.S. Fundamental Value Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor GBP Income Shares (£)	12,401	2,145	(3,665)	10,881
Investor USD Shares ($)	147,677	22,937	(39,713)	130,901
	160,078	**25,082**	**(43,378)**	**141,782**

U.S. Opportunities Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	2,190,575	368,069	(964,657)	1,593,987
Investor EUR Shares (€)	114,992	42,578	(60,665)	96,905
Investor GBP Income Shares (£)	86,712	15,053	(19,733)	82,032
Investor USD Shares ($)	572,911	72,332	(245,452)	399,791
	2,965,190	**498,032**	**(1,290,507)**	**2,172,715**

20+ Year Euro Treasury Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	3,480,262	652,564	(1,064,873)	3,067,953
Institutional Plus EUR Shares (€)	56,447	223,719	(158,539)	121,627
	3,536,709	**876,283**	**(1,223,412)**	**3,189,580**

Emerging Markets Bond Fund

Share Class	Balance at Beginning of Period	Shares Issued During Period	Shares Redeemed During Period	Balance at End of Period
Investor EUR-Hedged Accumulation Shares (€)	—	9,018	—	9,018
Investor GBP-Hedged Accumulation Shares (£)	—	7,723	—	7,723
Investor USD-Hedged Accumulation Shares ($)	—	9,965	—	9,965
Institutional Plus USD-Hedged Accumulation Shares ($)	—	119,581	—	119,581
	—	**146,287**	**—**	**146,287**

Euro Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	15,779,924	3,251,967	(3,437,944)	15,593,947
Institutional USD Shares ($)	45,601	35,627	(13,050)	68,178
Investor EUR Shares (€)	305,422	117,829	(154,762)	268,489
Investor USD Shares ($)	82,827	15,859	(35,947)	62,739
Institutional Plus EUR Shares (€)	13,778,001	6,335,907	(1,705,383)	18,408,525
GBP-Hedged Accumulation Shares (£)	2,675,545	1,572,878	(324,877)	3,923,546
	32,667,320	**11,330,067**	**(5,671,963)**	**38,325,424**

Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	7,452,190	1,549,770	(2,083,597)	6,918,363
Investor EUR Shares (€)	258,028	126,761	(103,140)	281,649
Institutional Plus EUR Shares (€)	1,023,945	3,445,970	(672,646)	3,797,269
GBP-Hedged Accumulation Shares (£)	2,076,530	907,004	(543,926)	2,439,608
	10,810,693	**6,029,505**	**(3,403,309)**	**13,436,889**

Eurozone Inflation-Linked Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,899,839	1,591,870	(388,540)	4,103,169
Investor EUR Shares (€)	154,411	60,987	(38,723)	176,675
Institutional Plus EUR Shares (€)	15,166,843	3,612,505	(4,206,837)	14,572,511
	18,221,093	**5,265,362**	**(4,634,100)**	**18,852,355**

Global Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional CHF-Hedged Shares	6,315,626	519,328	(1,105,703)	5,729,251
Institutional EUR-Hedged Shares (€)	6,061,253	5,757,073	(2,518,730)	9,299,596
Institutional USD-Hedged Shares ($)	6,242,397	2,245,988	(1,618,528)	6,869,857
Investor CHF-Hedged Shares	81,047	21,328	(38,703)	63,672
Investor EUR-Hedged Shares (€)	115,086	273,463	(43,609)	344,940
Institutional JPY-Hedged Shares (¥)	72,688	342,496	(17,908)	397,276
Investor USD-Hedged Shares ($)	336,618	166,894	(109,455)	394,057
GBP-Hedged Accumulation Shares (£)	19,458,161	12,824,093	(2,949,500)	29,332,754
GBP-Hedged Income Shares (£)	4,009,009	1,638,846	(1,619,886)	4,027,969
Institutional Plus CHF-Hedged Shares	852,057	3,856,651	(281,036)	4,427,672
Institutional Plus EUR-Hedged Shares (€)	17,502,487	13,783,807	(6,856,432)	24,429,862
Institutional Plus JPY-Hedged Shares (¥)	545	—	—	545
Institutional Plus USD-Hedged Income Shares ($)	1,238,750	467,014	(1,221,131)	484,633
Institutional Plus USD-Hedged Shares ($)	8,637,832	6,307,257	(3,240,242)	11,704,847
Institutional Plus GBP-Hedged Accumulation Shares (£)	3,529,696	4,263,557	(758,210)	7,035,043
Institutional Plus GBP-Hedged Income Shares (£)	4,136,465	2,286,720	(1,326,625)	5,096,560
	78,589,717	**54,754,515**	**(23,705,698)**	**109,638,534**

Global Corporate Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD-Hedged Accumulation Shares ($)	8,891	22,925	(5,050)	26,766
Institutional Plus EUR-Hedged Accumulation Shares (€)	536,183	316,710	(51,437)	801,456
Investor GBP-Hedged Accumulation Shares (£)	116,900	635,283	(169,623)	582,560
Institutional Plus GBP-Hedged Accumulation Shares (£)	7,472,670	3,548,947	(432,262)	10,589,355
	8,134,644	**4,523,865**	**(658,372)**	**12,000,137**

Global Credit Bond Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor USD-Hedged Accumulation Shares ($)	135,225	19,026	(5,055)	149,196
Institutional USD-Hedged Accumulation Shares ($)	124,736	10,751	—	135,487
Investor GBP-Hedged Income Shares (£)	—	50	—	50
Institutional EUR-Hedged Accumulation Shares (€)	197,074	37,164	(30,868)	203,370
Investor GBP-Hedged Accumulation Shares (£)	111,627	354,651	(22,779)	443,499
Insitutional Plus AUD-Hedged Accumulation Shares	—	904	(2)	902
	568,662	**422,546**	**(58,704)**	**932,504**

Global Short-Term Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional CHF-Hedged Shares	180,475	6,330	(75,944)	110,861
Institutional EUR-Hedged Shares (€)	2,792,312	2,656,523	(2,054,936)	3,393,899
Institutional USD-Hedged Shares ($)	1,215,615	514,160	(1,045,441)	684,334
Investor CHF-Hedged Shares	115,051	27,257	(3,696)	138,612
Investor EUR-Hedged Shares (€)	295,317	217,100	(46,569)	465,848
Investor USD-Hedged Shares ($)	144,467	143,304	(70,844)	216,927
GBP-Hedged Accumulation Shares (£)	3,632,021	2,134,884	(947,011)	4,819,894
GBP-Hedged Income Shares (£)	3,242,661	1,137,267	(672,238)	3,707,690
Institutional Plus CHF-Hedged Shares	13,301	—	(13,251)	50
Institutional Plus EUR-Hedged Shares (€)	442,687	194,508	(266,147)	371,048
Institutional Plus USD-Hedged Shares ($)	512,766	143,497	(492,764)	163,499
Institutional Plus GBP-Hedged Accumulation Shares (£)	448,010	275,655	(68,522)	655,143
Institutional Plus GBP-Hedged Income Shares (£)	670,310	435,899	(220,808)	885,401
	13,704,993	**7,886,384**	**(5,978,171)**	**15,613,206**

Global Short-Term Corporate Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD-Hedged Accumulation Shares ($)	50	16,367	(6,180)	10,237
Institutional Plus EUR-Hedged Accumulation Shares (€)	271,147	265,679	(98,152)	438,674
Investor GBP-Hedged Accumulation Shares (£)	23,334	223,009	(16,693)	229,650
Institutional Plus GBP-Hedged Accumulation Shares (£)	2,179,223	1,773,709	(45,825)	3,907,107
Institutional EUR-Hedged Accumulation Shares (€)	—	180,527	(46,900)	133,627
	2,473,754	**2,459,291**	**(213,750)**	**4,719,295**

Japan Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional JPY Shares (¥)	419,778	477,588	(315,780)	581,586
Institutional USD Shares ($)	352,290	9,556	(178,145)	183,701
Investor JPY Shares (¥)	42,884	303,938	(83,749)	263,073
Investor USD Shares ($)	21,532	3,487	(17,310)	7,709
Institutional Plus JPY Shares (¥)	871,951	193,262	(61,572)	1,003,641
Institutional Plus EUR-Hedged Shares (€)	—	500	—	500
Institutional Plus GBP-Hedged Shares (£)	—	500	—	500
GBP-Hedged Accumulation Shares (£)	1,555,546	603,233	(164,869)	1,993,910
	3,263,981	**1,592,064**	**(821,425)**	**4,034,620**

SRI Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional Plus EUR Shares (€)	14,882	142,971	(19,294)	138,559
Institutional EUR Shares (€)	1,557,923	939,882	(162,849)	2,334,956
	1,572,805	**1,082,853**	**(182,143)**	**2,473,515**

U.K. Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	12,447,206	7,239,410	(5,130,650)	14,555,966
GBP Income Shares (£)	1,667,945	1,108,625	(792,366)	1,984,204
Institutional Plus GBP Accumulation Shares (£)	413,350	77,159	(78,034)	412,475
Institutional Plus GBP Income Shares (£)	4,001,616	1,196,653	(1,757,888)	3,440,381
	18,530,117	**9,621,847**	**(7,758,938)**	**20,393,026**

U.K. Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	18,416,856	10,387,665	(3,858,475)	24,946,046
GBP Income Shares (£)	6,734,291	3,008,706	(1,604,778)	8,138,219
Institutional Plus GBP Accumulation Shares (£)	2,529,455	1,104,198	(2,517,217)	1,116,436
Institutional Plus GBP Income Shares (£)	2,323,542	1,166,111	(509,485)	2,980,168
	30,004,144	**15,666,680**	**(8,489,955)**	**37,180,869**

U.K. Short-Term Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	7,576,315	5,771,052	(1,238,605)	12,108,762
GBP Income Shares (£)	1,873,357	779,312	(670,543)	1,982,126
Institutional Plus GBP Accumulation Shares (£)	2,114,674	778,929	(189,614)	2,703,989
Institutional Plus GBP Income Shares (£)	563,685	271,435	(96,935)	738,185
	12,128,031	**7,600,728**	**(2,195,697)**	**17,533,062**

U.S. Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	3,825,385	3,222,268	(2,031,241)	5,016,412
Investor USD Shares ($)	646,758	601,290	(374,198)	873,850
Institutional Plus USD Shares ($)	5,063,162	3,531,876	(1,308,956)	7,286,082
Investor GBP Income Shares (£)	906,521	1,024,266	(1,126,913)	803,874
GBP-Hedged Income Shares (£)	296,987	1,807,234	(151,893)	1,952,328
Institutional EUR-Hedged Shares (€)	2,582,858	1,256,190	(904,538)	2,934,510
GBP-Hedged Accumulation Shares (£)	6,481,670	7,414,030	(2,039,787)	11,855,913
Institutional Plus EUR-Hedged Shares (€)	1,143,699	418,318	(733,643)	828,374
	20,947,040	**19,275,472**	**(8,671,169)**	**31,551,343**

U.S. Investment Grade Credit Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	2,174,843	330,017	(863,896)	1,640,964
Investor EUR Shares (€)	24,068	61,565	(56,227)	29,406
Investor USD Shares ($)	322,522	183,756	(153,322)	352,956
Institutional Plus EUR Shares (€)	59,009	30,105	(9,746)	79,368
Institutional Plus USD Shares ($)	1,778,293	444,469	(1,433,684)	789,078
Institutional Plus USD Income Shares ($)	338,486	2,480	(5,492)	335,474
GBP-Hedged Shares (£)	3,387,294	1,865,351	(447,527)	4,805,118
Institutional Plus EUR-Hedged Shares (€)	671,010	151,472	(416,538)	405,944
Institutional Plus GBP-Hedged Shares (£)	66,473	9,884	(19,829)	56,528
Institutional Plus GBP-Hedged Income Shares (£)	133,557	17,938	(55,187)	96,308
	8,955,555	**3,097,037**	**(3,461,448)**	**8,591,144**

U.S. Treasury Inflation-Protected Securities Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Select USD Accumulation Shares ($)	8,179,061	1,731,226	(1,823,442)	8,086,845
Select USD Income Shares ($)	297,668	467,952	(397,630)	367,990
Select CHF-Hedged Accumulation Shares	6,381,727	633,109	(1,204,151)	5,810,685
Select EUR-Hedged Accumulation Shares (€)	5,655,183	1,994,376	(1,250,424)	6,399,135
Select GBP-Hedged Accumulation Shares (£)	344,221	78,857	(69,846)	353,232
Select SGD-Hedged Accumulation Shares (S$)	104,104	26,558	(34,586)	96,076
Select CHF-Hedged Income Shares	93,669	9,526	(7,105)	96,090
Select EUR-Hedged Income Shares (€)	86,942	161,426	(51,714)	196,654
Select GBP-Hedged Income Shares (£)	889,925	70,997	(147,095)	813,827
	22,032,500	**5,174,027**	**(4,985,993)**	**22,220,534**

Movement in shares for the year ended 31 December 2018:

Emerging Markets Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	7,661,145	1,946,010	(2,185,526)	7,421,629
Institutional USD Shares ($)	6,578,162	725,813	(2,966,184)	4,337,791
Investor EUR Shares (€)	2,316,271	742,565	(586,919)	2,471,917
Investor USD Shares ($)	11,818,392	459,004	(6,870,527)	5,406,869
GBP Accumulation Shares (£)	5,091,436	2,320,470	(1,047,550)	6,364,356
GBP Income Shares (£)	1,259,766	348,921	(695,927)	912,760
Institutional Plus CHF Shares	923,488	687,891	(128,929)	1,482,450
Institutional Plus EUR Shares (€)	9,922,533	2,259,579	(3,134,458)	9,047,654
Institutional Plus USD Shares ($)	6,421,949	4,753,057	(3,241,611)	7,933,395
Institutional Plus GBP Accumulation Shares (£)	1,707,588	523,945	(546,328)	1,685,205
Institutional Plus GBP Income Shares (£)	508,359	1,174,514	(174,814)	1,508,059
	54,209,089	**15,941,769**	**(21,578,773)**	**48,572,085**

European Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	158,841,393	27,600,275	(48,894,859)	137,546,809
Institutional USD Shares ($)	22,502,442	1,819,321	(3,215,768)	21,105,995
Investor EUR Shares (€)	7,849,626	3,293,507	(4,175,400)	6,967,733
Investor USD Shares ($)	2,091,064	762,785	(1,302,230)	1,551,619
Institutional Plus EUR Shares (€)	4,072,985	2,309,649	(1,780,780)	4,601,854
Institutional Plus USD Shares ($)	186,749	266,733	(13,358)	440,124
	195,544,259	**36,052,270**	**(59,382,395)**	**172,214,134**

Eurozone Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	4,999,890	666,395	(568,515)	5,097,770
Institutional USD Shares ($)	59,080	105,959	(145,460)	19,579
Investor EUR Shares (€)	303,412	566,247	(303,959)	565,700
Investor USD Shares ($)	13,358	482	(9,804)	4,036
Institutional Plus EUR Shares (€)	5,293,212	2,048,561	(4,660,045)	2,681,728
Institutional Plus USD Shares ($)	16,006	10,992	(14,516)	12,482
	10,684,958	**3,398,636**	**(5,702,299)**	**8,381,295**

Global Enhanced Equity Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	1,284,449	360,623	(78,897)	1,566,175
	1,284,449	**360,623**	**(78,897)**	**1,566,175**

Global Small-Cap Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	698,417	372,739	(171,614)	899,542
Institutional USD Shares ($)	628,630	124,633	(274,092)	479,171
Investor EUR Shares (€)	255,004	212,129	(172,739)	294,394
Investor USD Shares ($)	228,424	166,592	(204,337)	190,679
GBP Accumulation Shares (£)	1,216,190	593,731	(375,740)	1,434,181
GBP Income Shares (£)	469,735	135,997	(77,639)	528,093
Institutional Plus EUR Shares (€)	1,832,849	1,078,523	(391,202)	2,520,170
Institutional Plus USD Shares ($)	72	—	(72)	—
Institutional EUR Income Shares (€)	—	124,335	(5,148)	119,187
Institutional Plus GBP Accumulation Shares (£)	37,722	100,490	(11,886)	126,326
Institutional Plus GBP Income Shares (£)	105,572	211,173	(55,248)	261,497
	5,472,615	**3,120,342**	**(1,739,717)**	**6,853,240**

Global Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	66,501,948	14,853,094	(18,450,684)	62,904,358
Institutional USD Shares ($)	204,096,268	58,298,367	(62,371,891)	200,022,744
Institutional USD Income Shares ($)	—	51	—	51
Investor EUR Shares (€)	5,771,364	2,635,872	(1,809,674)	6,597,562
Institutional Plus GBP Accumulation Shares (£)	50	4,147,461	(1,427,799)	2,719,712
Investor USD Shares ($)	7,491,719	2,429,002	(2,708,456)	7,212,265
Institutional Plus EUR Shares (€)	3,617,116	1,526,155	(1,706,809)	3,436,462
Institutional Plus USD Shares ($)	1,049,429	551,304	(514,039)	1,086,694
Institutional EUR-Hedged Shares (€)	98,950,445	19,634,293	(19,744,554)	98,840,184
	387,478,339	**104,075,599**	**(108,733,906)**	**382,820,032**

Japan Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,840,619	582,329	(1,478,290)	1,944,658
Institutional JPY Shares (¥)	1,888,137	119,208	(725,320)	1,282,025
Institutional USD Shares ($)	2,999,197	481,244	(390,775)	3,089,666
Investor EUR Shares (€)	402,840	54,137	(33,622)	423,355
Investor JPY Shares (¥)	344,787	35,870	(228,366)	152,291
Investor USD Shares ($)	226,865	56,613	(96,741)	186,737
GBP Accumulation Shares (£)	3,936,685	1,346,745	(957,357)	4,326,073
GBP Income Shares (£)	291,561	154,423	(115,618)	330,366
Institutional Plus EUR Shares (€)	5,242,402	1,818,927	(4,143,160)	2,918,169
Institutional Plus JPY Shares (¥)	223,666	559,090	(178,061)	604,695
Institutional Plus USD Shares ($)	17,798	14,673	(13,129)	19,342
Institutional Plus GBP Accumulation Shares (£)	145	27,909	(2,931)	25,123
Institutional Plus GBP Income Shares (£)	25,987	38,449	(16,832)	47,604
	18,440,689	**5,289,617**	**(8,380,202)**	**15,350,104**

Pacific ex-Japan Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,623,185	507,405	(560,350)	2,570,240
Institutional USD Shares ($)	3,972,150	208,786	(440,111)	3,740,825
Investor EUR Shares (€)	14,590	2,844	(3,303)	14,131
Institutional AUD Shares ($)	59,543	—	—	59,543
Investor USD Shares ($)	34,506	18,589	(14,644)	38,451
GBP Accumulation Shares (£)	1,824,390	636,414	(501,210)	1,959,594
GBP Income Shares (£)	158,540	56,669	(75,878)	139,331
Institutional Plus EUR Shares (€)	3,360,052	1,071,538	(1,180,309)	3,251,281
Institutional Plus USD Shares ($)	2,569,949	780,214	(1,448,081)	1,902,082
Institutional Plus GBP Accumulation Shares (£)	26,968	65,353	(8,469)	83,852
Institutional Plus GBP Income Shares (£)	187,598	69,850	(91,882)	165,566
	14,831,471	**3,417,662**	**(4,324,237)**	**13,924,896**

SRI European Stock Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,795,073	502,267	(1,273,687)	2,023,653
Institutional USD Shares ($)	3,837	1,852	(2,104)	3,585
Investor EUR Shares (€)	52,121	3,796	(24,347)	31,570
GBP Accumulation Shares (£)	91,459	39,614	(33,503)	97,570
GBP Income Shares (£)	32,326	14,382	(7,937)	38,771
Institutional Plus EUR Shares (€)	164,506	141,545	(71,666)	234,385
Institutional Plus GBP Accumulation Shares (£)	104	—	(54)	50
Institutional Plus GBP Income Shares (£)	55	1	(56)	—
	3,139,481	**703,457**	**(1,413,354)**	**2,429,584**

SRI Global Stock Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	883,433	1,029,833	(393,722)	1,519,544
Institutional USD Shares ($)	110,411	75,399	(15,860)	169,950
Investor EUR Shares (€)	95,927	6,101	(57,029)	44,999
GBP Accumulation Shares (£)	537,729	185,846	(179,349)	544,226
GBP Income Shares (£)	524,635	150,466	(177,986)	497,115
Institutional Plus EUR Shares (€)	494,577	213,778	(380,939)	327,416
Institutional Plus GBP Accumulation Shares (£)	10,475	4,463	(6,451)	8,487
Institutional Plus GBP Income Shares (£)	53	1	(54)	—
	2,657,240	**1,665,887**	**(1,211,390)**	**3,111,737**

U.S. 500 Stock Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	45,864,109	28,324,169	(24,409,876)	49,778,402
Institutional USD Shares ($)	100,825,289	34,877,805	(44,916,375)	90,786,719
Investor EUR Shares (€)	3,249,492	1,617,497	(2,261,853)	2,605,136
Investor USD Shares ($)	18,191,713	4,748,906	(5,474,807)	17,465,812
Institutional Plus EUR Shares (€)	2,823,164	1,154,584	(2,874,975)	1,102,773
Institutional Plus USD Shares ($)	3,557,080	6,973,055	(4,492,857)	6,037,278
Institutional EUR-Hedged Shares (€)	9,314,432	14,372,876	(7,276,048)	16,411,260
	183,825,279	**92,068,892**	**(91,706,791)**	**184,187,380**

U.S. Fundamental Value Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor GBP Income Shares (£)	10,159	4,080	(1,838)	12,401
Investor USD Shares ($)	151,359	46,062	(49,744)	147,677
	161,518	**50,142**	**(51,582)**	**160,078**

U.S. Opportunities Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	2,246,218	778,559	(834,202)	2,190,575
Investor EUR Shares (€)	66,871	86,194	(38,073)	114,992
Investor GBP Income Shares (£)	80,745	34,313	(28,346)	86,712
Investor USD Shares ($)	536,468	252,875	(216,432)	572,911
	2,930,302	**1,151,941**	**(1,117,053)**	**2,965,190**

20+ Year Euro Treasury Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,639,402	1,043,925	(203,065)	3,480,262
Institutional Plus EUR Shares (€)	14,157	108,729	(66,439)	56,447
	2,653,559	**1,152,654**	**(269,504)**	**3,536,709**

Euro Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	15,313,853	6,320,968	(5,854,897)	15,779,924
Institutional USD Shares ($)	43,797	9,273	(7,469)	45,601
Investor EUR Shares (€)	1,674,046	216,526	(1,585,150)	305,422
Investor USD Shares ($)	76,709	26,542	(20,424)	82,827
Institutional Plus EUR Shares (€)	6,243,424	10,888,588	(3,354,011)	13,778,001
GBP-Hedged Accumulation Shares (£)	2,200,396	624,062	(148,913)	2,675,545
	25,552,225	**18,085,959**	**(10,970,864)**	**32,667,320**

Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	8,111,563	904,913	(1,564,286)	7,452,190
Investor EUR Shares (€)	262,273	96,947	(101,192)	258,028
Institutional Plus EUR Shares (€)	907,419	385,976	(269,450)	1,023,945
GBP-Hedged Accumulation Shares (£)	1,286,171	893,144	(102,785)	2,076,530
	10,567,426	**2,280,980**	**(2,037,713)**	**10,810,693**

Eurozone Inflation-Linked Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	2,275,416	1,366,626	(742,203)	2,899,839
Investor EUR Shares (€)	219,565	141,000	(206,154)	154,411
Institutional Plus EUR Shares (€)	12,060,213	5,046,521	(1,939,891)	15,166,843
	14,555,194	**6,554,147**	**(2,888,248)**	**18,221,093**

Global Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional CHF-Hedged Shares	8,125,828	1,070,596	(2,880,798)	6,315,626
Institutional EUR-Hedged Shares (€)	3,600,155	3,418,014	(956,916)	6,061,253
Institutional USD-Hedged Shares ($)	6,241,087	1,116,235	(1,114,925)	6,242,397
Investor CHF-Hedged Shares	81,368	16,433	(16,754)	81,047
Investor EUR-Hedged Shares (€)	111,937	62,151	(59,002)	115,086
Institutional JPY-Hedged Shares (¥)	—	76,764	(4,076)	72,688
Investor USD-Hedged Shares ($)	205,203	248,329	(116,914)	336,618
GBP-Hedged Accumulation Shares (£)	14,924,994	7,563,932	(3,030,765)	19,458,161
GBP-Hedged Income Shares (£)	3,362,353	1,731,616	(1,084,960)	4,009,009
Institutional Plus CHF-Hedged Shares	12,787	858,982	(19,712)	852,057
Institutional Plus EUR-Hedged Shares (€)	14,215,763	7,688,454	(4,401,730)	17,502,487
Institutional Plus JPY-Hedged Shares (¥)	545	—	—	545
Institutional Plus USD-Hedged Income Shares ($)	—	1,320,721	(81,971)	1,238,750
Institutional Plus USD-Hedged Shares ($)	7,889,164	4,156,088	(3,407,420)	8,637,832
Institutional Plus GBP-Hedged Accumulation Shares (£)	1,383,207	2,681,838	(535,349)	3,529,696
Institutional Plus GBP-Hedged Income Shares (£)	3,646,348	1,993,630	(1,503,513)	4,136,465
	63,800,739	**34,003,783**	**(19,214,805)**	**78,589,717**

Global Corporate Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD-Hedged Accumulation Shares ($)	50	9,227	(386)	8,891
Institutional Plus EUR-Hedged Accumulation Shares (€)	—	775,491	(239,308)	536,183
Investor GBP-Hedged Accumulation Shares (£)	1,138	128,601	(12,839)	116,900
Institutional Plus GBP-Hedged Accumulation Shares (£)	2,503,451	5,143,315	(174,096)	7,472,670
	2,504,639	**6,056,634**	**(426,629)**	**8,134,644**

Global Credit Bond Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Investor USD-Hedged Accumulation Shares ($)	131,215	6,967	(2,957)	135,225
Institutional USD-Hedged Accumulation Shares ($)	124,736	—	—	124,736
Institutional EUR-Hedged Accumulation Shares (€)	159,427	43,225	(5,578)	197,074
Investor GBP-Hedged Accumulation Shares (£)	107,867	10,188	(6,428)	111,627
	523,245	**60,380**	**(14,963)**	**568,662**

Global Short-Term Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional CHF-Hedged Shares	179,602	33,442	(32,569)	180,475
Institutional EUR-Hedged Shares (€)	2,962,231	1,134,701	(1,304,620)	2,792,312
Institutional USD-Hedged Shares ($)	756,359	678,391	(219,135)	1,215,615
Investor CHF-Hedged Shares	35,876	83,356	(4,181)	115,051
Investor EUR-Hedged Shares (€)	402,783	129,895	(237,361)	295,317
Investor USD-Hedged Shares ($)	72,543	91,110	(19,186)	144,467
GBP-Hedged Accumulation Shares (£)	2,716,559	1,732,590	(817,128)	3,632,021
GBP-Hedged Income Shares (£)	2,724,171	1,086,901	(568,411)	3,242,661
Institutional Plus CHF-Hedged Shares	13,301	—	—	13,301
Institutional Plus EUR-Hedged Shares (€)	296,486	170,541	(24,340)	442,687
Institutional Plus JPY-Hedged Shares (¥)	545	—	(545)	—
Institutional Plus USD-Hedged Shares ($)	102,622	464,652	(54,508)	512,766
Institutional Plus GBP-Hedged Accumulation Shares (£)	97,109	373,827	(22,926)	448,010
Institutional Plus GBP-Hedged Income Shares (£)	229,574	478,901	(38,165)	670,310
	10,589,761	**6,458,307**	**(3,343,075)**	**13,704,993**

Global Short-Term Corporate Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD-Hedged Accumulation Shares ($)	50	—	—	50
Institutional Plus EUR-Hedged Accumulation Shares (€)	—	283,137	(11,990)	271,147
Investor GBP-Hedged Accumulation Shares (£)	612	27,368	(4,646)	23,334
Institutional Plus GBP-Hedged Accumulation Shares (£)	821,702	1,447,161	(89,640)	2,179,223
	822,364	**1,757,666**	**(106,276)**	**2,473,754**

Japan Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional JPY Shares (¥)	7,081,269	720,433	(7,381,924)	419,778
Institutional USD Shares ($)	44	480,732	(128,486)	352,290
Investor JPY Shares (¥)	58,249	6,578	(21,943)	42,884
Investor USD Shares ($)	21,868	9,628	(9,964)	21,532
Institutional Plus JPY Shares (¥)	88	969,108	(97,245)	871,951
Institutional Plus JPY Income Shares (¥)	298,500	—	(298,500)	—
GBP-Hedged Accumulation Shares (£)	1,304,343	252,594	(1,391)	1,555,546
	8,764,361	**2,439,073**	**(7,939,453)**	**3,263,981**

SRI Euro Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional Plus EUR Shares (€)	50	15,037	(205)	14,882
Institutional EUR Shares (€)	1,347,419	488,561	(278,057)	1,557,923
	1,347,469	**503,598**	**(278,262)**	**1,572,805**

U.K. Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	56	—	(56)	—
GBP Accumulation Shares (£)	10,278,227	4,973,784	(2,804,805)	12,447,206
GBP Income Shares (£)	2,112,238	696,638	(1,140,931)	1,667,945
Institutional Plus GBP Accumulation Shares (£)	113,220	352,659	(52,529)	413,350
Institutional Plus GBP Income Shares (£)	2,029,518	3,097,892	(1,125,794)	4,001,616
	14,533,259	**9,120,973**	**(5,124,115)**	**18,530,117**

U.K. Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	18,280,903	5,943,623	(5,807,670)	18,416,856
GBP Income Shares (£)	7,950,947	2,503,985	(3,720,641)	6,734,291
Institutional Plus GBP Accumulation Shares (£)	1,686,834	885,557	(42,936)	2,529,455
Institutional Plus GBP Income Shares (£)	2,242,880	871,236	(790,574)	2,323,542
	30,161,564	**10,204,401**	**(10,361,821)**	**30,004,144**

U.K. Short-Term Investment Grade Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
GBP Accumulation Shares (£)	9,666,843	2,459,978	(4,550,506)	7,576,315
GBP Income Shares (£)	1,822,758	984,717	(934,118)	1,873,357
Institutional Plus GBP Accumulation Shares (£)	1,443,160	722,580	(51,066)	2,114,674
Institutional Plus GBP Income Shares (£)	268,177	343,765	(48,257)	563,685
	13,200,938	**4,511,040**	**(5,583,947)**	**12,128,031**

U.S. Government Bond Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	4,839,862	2,150,809	(3,165,286)	3,825,385
Investor USD Shares ($)	434,541	387,547	(175,330)	646,758
Institutional Plus USD Shares ($)	270,564	5,122,651	(330,053)	5,063,162
Investor GBP Income Shares (£)	50	1,186,240	(279,769)	906,521
GBP-Hedged Income Shares (£)	—	321,053	(24,066)	296,987
Institutional EUR-Hedged Shares (€)	1,854,204	1,604,274	(875,620)	2,582,858
GBP-Hedged Accumulation Shares (£)	3,903,130	3,782,575	(1,204,035)	6,481,670
Institutional Plus EUR-Hedged Shares (€)	50	1,951,242	(807,593)	1,143,699
	11,302,401	**16,506,391**	**(6,861,752)**	**20,947,040**

U.S. Investment Grade Credit Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional EUR Shares (€)	43	—	(43)	—
Institutional USD Shares ($)	3,997,738	474,929	(2,297,824)	2,174,843
Investor EUR Shares (€)	31,004	7,835	(14,771)	24,068
Investor USD Shares ($)	257,298	168,574	(103,350)	322,522
Institutional Plus EUR Shares (€)	80,812	14,694	(36,497)	59,009
Institutional Plus USD Shares ($)	4,910,076	1,226,621	(4,358,404)	1,778,293
Institutional Plus USD Income Shares ($)	565,982	4,796	(232,292)	338,486
GBP-Hedged Shares (£)	2,778,070	969,593	(360,369)	3,387,294
Institutional Plus CHF-Hedged Shares	50	—	(50)	—
Institutional Plus EUR-Hedged Shares (€)	440,942	385,748	(155,680)	671,010
Institutional Plus GBP-Hedged Shares (£)	58,130	8,343	—	66,473
Institutional Plus GBP-Hedged Income Shares (£)	468,947	47,189	(382,579)	133,557
	13,589,092	**3,308,322**	**(7,941,859)**	**8,955,555**

U.S. Treasury Inflation-Protected Securities Index Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Select USD Accumulation Shares ($)	8,166,099	2,215,161	(2,202,199)	8,179,061
Select USD Income Shares ($)	228,636	141,394	(72,362)	297,668
Select CHF-Hedged Accumulation Shares	6,310,138	1,247,361	(1,175,772)	6,381,727
Select EUR-Hedged Accumulation Shares (€)	5,602,821	1,353,983	(1,301,621)	5,655,183
Select GBP-Hedged Accumulation Shares (£)	337,546	93,350	(86,675)	344,221
Select SGD-Hedged Accumulation Shares (S$)	83,928	43,599	(23,423)	104,104
Select CHF-Hedged Income Shares	176,416	5,321	(88,068)	93,669
Select EUR-Hedged Income Shares (€)	91,489	19,888	(24,435)	86,942
Select GBP-Hedged Income Shares (£)	840,007	115,379	(65,461)	889,925
	21,837,080	**5,235,436**	**(5,040,016)**	**22,032,500**

U.S. Ultra-Short-Term Bond Fund

Share Class	Balance at Beginning of Year	Shares Issued During Year	Shares Redeemed During Year	Balance at End of Year
Institutional USD Shares ($)	7,422,424	4,664,909	(12,087,333)	—
Investor USD Shares ($)	2,791,698	1,034,633	(3,826,331)	—
	10,214,122	**5,699,542**	**(15,913,664)**	**—**

9. **Credit Facility.** The Funds and certain other funds managed by the Manager or its affiliates participate in an annually renewable USD $4.3 billion (2018: $3.1 billion) committed credit facility. Each participating Fund is individually liable for its borrowings under the credit facility. Borrowings may be utilised for temporary or emergency purposes and are subject to the participating fund's regulatory and contractual borrowing restrictions. Participating Funds are allocated an annual commitment fee of 0.10% of the undrawn facility amount as well as certain administrative fees. Any fees allocated to the Funds are paid by the Manager. Interest and direct borrowing costs associated with draws on the credit facility are charged to the Funds and recorded in the Statement of Operations.

Any borrowings under this facility denominated in euros bear interest at the Euro Interbank Offered Rate plus an applicable margin, while borrowings under this facility in denominations other than euros bear interest at a rate equal to the higher of the one-month London Interbank Offered Rate (or an acceptable alternate rate, if necessary), federal funds effective rate, or overnight bank funding rate plus an agreed-upon spread.

Subsequent to the report date, Vanguard Emerging Markets Bond Fund was included in the facility.

The Funds did not have any borrowings outstanding at 31 December 2019 or at any time during the year then ended (31 December 2018: none).

10. **Efficient Portfolio Management.** Investment techniques and financial derivative instruments (FDIs) may be employed for efficient portfolio management purposes, including hedging against market movements, currency exchange or interest rate risks. Any investment technique or use of FDIs must be one which is reasonably believed by the Investment Manager to be economically appropriate in that it is realised in a cost-effective way. Realised and unrealised gains or losses arising from financial derivative transactions are accounted for through the Statement of Operations as Net Gain/(Loss) on Investment Instruments.

Securities lending is also used for efficient portfolio management. The securities lending agent is JPMorgan Chase Bank, N.A. (London Branch). All operational costs in support of the lending programme are borne by the lending agent and paid directly out of any lending agent fees. Securities lending revenue is net of any lending agent fees paid.

Securities on loan by the Funds and the value of collateral held in respect of the securities as at 31 December 2019:

Fund	Value of Outstanding Securities on Loan	Value of Collateral
Emerging Markets Stock Index Fund	$58,330,991	$64,196,074
European Stock Index Fund	$34,174,037	$38,720,997
Eurozone Stock Index Fund	€24,093,674	€26,529,524
Global Enhanced Equity Fund	$5,152,768	$5,875,842
Global Small-Cap Index Fund	$75,579,005	$83,673,370
Global Stock Index Fund	$134,513,582	$146,476,453
Japan Stock Index Fund	€158,226,292	€167,619,815
Pacific ex-Japan Stock Index Fund	€14,232,184	€14,995,327
SRI European Stock Fund	€2,329,653	€2,464,772
SRI Global Stock Fund	$2,100,980	$2,275,614
U.S. 500 Stock Index Fund	$1,191,460	$1,329,730
U.S. Opportunities Fund	$25,434,189	$26,960,025

Comparative figures as at 31 December 2018 are set out below:

Fund	Value of Outstanding Securities on Loan	Value of Collateral
Emerging Markets Stock Index Fund	$117,037,599	$124,440,501
European Stock Index Fund	$21,753,635	$23,189,500
Eurozone Stock Index Fund	€2,453,407	€2,603,370
Global Enhanced Equity Fund	$1,254,631	$1,415,421
Global Small-Cap Index Fund	$52,752,281	$57,128,650
Global Stock Index Fund	$120,768,408	$130,319,653
Japan Stock Index Fund	€238,940,234	€253,912,479
Pacific ex-Japan Stock Index Fund	€2,457,196	€2,614,513
SRI European Stock Fund	€2,863,012	€3,046,504
SRI Global Stock Fund	$2,634,263	$2,814,574
U.S. 500 Stock Index Fund	$4,859,126	$5,481,861
U.S. Opportunities Fund	$52,855,713	$56,856,397

Securities lending revenue and agent fees:

For the year ended 31 December 2019

Fund	Net Securities Lending Income	Lending Agent Fees
Emerging Markets Stock Index Fund	$3,514,250	$390,460
European Stock Index Fund	$1,207,781	$134,192
Eurozone Stock Index Fund	€379,668	€42,182
Global Enhanced Equity Fund	$79,912	$8,878
Global Small-Cap Index Fund	$1,841,565	$204,529
Global Stock Index Fund	$2,149,634	$238,833
Japan Stock Index Fund	€1,029,639	€114,399
Pacific ex-Japan Stock Index Fund	€271,302	€30,605
SRI European Stock Fund	€81,344	€9,035
SRI Global Stock Fund	$93,385	$10,372
U.S. 500 Stock Index Fund	$92,917	$10,324
U.S. Fundamental Value Fund	$549	$61
U.S. Opportunities Fund	$1,011,085	$112,337

For the year ended 31 December 2018

Fund	Net Securities Lending Income	Lending Agent Fees
Emerging Markets Stock Index Fund	$3,962,742	$441,248
European Stock Index Fund	$904,108	$100,453
Eurozone Stock Index Fund	€206,583	€22,952
Global Enhanced Equity Fund	$37,096	$4,229
Global Small-Cap Index Fund	$1,443,094	$160,260
Global Stock Index Fund	$1,650,261	$192,715
Japan Stock Index Fund	€1,326,082	€147,334
Pacific ex-Japan Stock Index Fund	€321,425	€35,714
SRI European Stock Fund	€101,603	€11,287
SRI Global Stock Fund	$92,635	$10,287
U.S. 500 Stock Index Fund	$29,258	$3,250
U.S. Fundamental Value Fund	$874	$97
U.S. Opportunities Fund	$1,081,129	$120,117

11. Collateral. The tables below list non-cash collateral posted for derivative instruments. For the year ended 31 December 2019, the counterparties for Securities Collateral were Barclays Bank plc, BNP Paribas, Bank of America, Citibank NA, Goldman Sachs International, JPMorgan Chase Bank, Morgan Stanley, Standard Chartered Bank, Toronto Dominion Bank, UBS, and XMS Financial Partners.

Collateral held by the Funds as at 31 December 2019:

Fund	Collateral Name	Amount Held as at 31 December 2019	Market Value as at 31 December 2019
Global Bond Index Fund	US Treasury Note 15/11/21	$24,342,000.00	$24,751,007.00
Global Bond Index Fund	US Treasury Note 15/09/21	$20,072,000.00	$20,204,494.00
Global Bond Index Fund	US Treasury Note 15/07/22	$18,162,000.00	$18,005,701.00
Global Bond Index Fund	US Treasury Note 15/01/22	$18,050,000.00	$18,207,128.00
Global Bond Index Fund	US Treasury Note 15/09/21	$11,681,000.00	$11,758,105.00
Global Bond Index Fund	US Treasury Note 30/11/25	$6,912,000.00	$7,144,163.00
Global Bond Index Fund	US Treasury Note 31/05/22	$4,975,000.00	$4,916,006.00
Global Bond Index Fund	US Treasury Note 30/11/20	$4,859,000.00	$4,816,261.00
Global Bond Index Fund	US Treasury Bond 15/08/47	$2,649,000.00	$2,752,080.00
Global Bond Index Fund	US Treasury Inflation Indexed Bond 15/01/29	$2,519,000.00	$2,656,084.00
Global Bond Index Fund	US Treasury Note 30/11/20	$101,000.00	$100,112.00
Global Bond Index Fund	US Treasury Note 15/08/27	$101,000.00	$101,736.00
Global Bond Index Fund	US Treasury Bond 15/05/46	$82,000.00	$80,593.00
Global Bond Index Fund	US Treasury Note 15/11/21	$71,000.00	$71,006.00
Global Bond Index Fund	US Treasury Note 31/10/20	$60,000.00	$60,280.00
Global Corporate Bond Index Fund	US Treasury Note 15/11/21	$656,000.00	$667,022.00
Global Corporate Bond Index Fund	US Treasury Note 15/09/21	$179,000.00	$182,020.00
Global Corporate Bond Index Fund	US Treasury Note 30/11/25	$170,000.00	$175,710.00
Global Corporate Bond Index Fund	US Treasury Note 15/02/24	$106,000.00	$108,347.00
Global Corporate Bond Index Fund	US Treasury Note 30/06/24	$101,000.00	$99,164.00
Global Corporate Bond Index Fund	US Treasury Note 31/08/20	$100,000.00	$100,505.00
Global Corporate Bond Index Fund	US Treasury Note 31/12/22	$81,000.00	$81,427.00
Global Credit Bond Fund	US Treasury Note 15/11/21	$368,000.00	$374,183.00
Global Credit Bond Fund	US Treasury Note 15/11/21	$189,000.00	$192,176.00
Global Credit Bond Fund	US Treasury Note 30/11/25	$100,000.00	$103,359.00
Global Credit Bond Fund	US Treasury Note 31/05/22	$72,000.00	$71,146.00
Global Credit Bond Fund	US Treasury Note 30/11/20	$71,000.00	$70,375.00
Global Credit Bond Fund	US Treasury Note 31/01/23	$39,000.00	$39,066.00
Global Credit Bond Fund	US Treasury Note 15/02/24	$38,000.00	$38,841.00
Global Short-Term Bond Index Fund	US Treasury Note 15/11/21	$9,502,000.00	$9,661,657.00
Global Short-Term Bond Index Fund	US Treasury Note 15/11/21	$3,429,000.00	$3,486,616.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	$2,695,000.00	$2,785,521.00
Global Short-Term Bond Index Fund	US Treasury Note 31/05/22	$1,905,000.00	$1,882,410.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	$1,889,000.00	$1,872,385.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/25	$932,000.00	$963,304.00
Global Short-Term Bond Index Fund	US Treasury Note 15/02/24	$646,000.00	$660,302.00
Global Short-Term Bond Index Fund	US Treasury Note 31/08/20	$478,000.00	$480,416.00
Global Short-Term Bond Index Fund	US Treasury Note 31/12/22	$405,000.00	$407,134.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/23	$227,000.00	$230,910.00
Global Short-Term Bond Index Fund	US Treasury Note 15/05/21	$170,000.00	$170,642.00
Global Short-Term Bond Index Fund	US Treasury Note 30/11/20	$121,000.00	$119,936.00
Global Short-Term Bond Index Fund	US Treasury Note 31/03/24	$60,000.00	$59,602.00
Global Short-Term Bond Index Fund	US Treasury Note 30/06/24	$48,000.00	$47,128.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/11/21	$3,439,000.00	$3,496,784.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	$972,000.00	$1,004,648.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/05/22	$701,000.00	$692,688.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/20	$687,000.00	$680,957.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/11/21	$467,000.00	$474,847.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/08/22	$182,000.00	$180,763.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/11/25	$120,000.00	$124,031.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/09/21	$99,000.00	$100,670.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 30/06/24	$81,000.00	$79,528.00

Collateral held by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Amount Held as at 31 December 2019	Market Value as at 31 December 2019
Global Short-Term Corporate Bond Index Fund	US Treasury Note 15/02/24	$76,000.00	$77,683.00
Global Short-Term Corporate Bond Index Fund	US Treasury Inflation Indexed Bond 15/07/28	$69,000.00	$72,461.00
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/12/22	$39,000.00	$39,206.00
Global Stock Index Fund	US Treasury Note 15/11/21	$6,540,000.00	$6,649,888.00
Global Stock Index Fund	US Treasury Note 31/08/20	$1,663,000.00	$1,671,406.00
Global Stock Index Fund	US Treasury Note 30/11/25	$1,252,000.00	$1,294,053.00
Global Stock Index Fund	US Treasury Note 30/11/23	$756,000.00	$769,022.00
Global Stock Index Fund	US Treasury Note 31/12/22	$351,000.00	$352,850.00
Global Stock Index Fund	US Treasury Note 15/05/21	$300,000.00	$301,132.00
Pacific ex-Japan Stock Index Fund	US Treasury Note 31/08/20	$10,000.00	$8,954.44
U.S. 500 Stock Index Fund	US Treasury Note 15/11/21	$4,175,000.00	$4,245,150.00
U.S. 500 Stock Index Fund	US Treasury Note 31/12/23	$1,869,000.00	$1,924,346.00
U.S. 500 Stock Index Fund	US Treasury Note 30/11/25	$1,122,000.00	$1,159,686.00
U.S. 500 Stock Index Fund	US Treasury Note 30/11/20	$737,000.00	$730,517.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/21	$13,864,000.00	$13,905,345.00
U.S. Government Bond Index Fund	US Treasury Note 15/11/21	$2,733,000.00	$2,778,921.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/25	$741,000.00	$765,889.00
U.S. Government Bond Index Fund	US Treasury Note 15/02/24	$511,000.00	$522,314.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/20	$378,000.00	$379,911.00
U.S. Government Bond Index Fund	US Treasury Note 31/12/22	$373,000.00	$374,965.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/23	$275,000.00	$279,713.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/23	$177,000.00	$180,049.00
U.S. Government Bond Index Fund	US Treasury Note 15/05/21	$140,000.00	$140,528.00
U.S. Government Bond Index Fund	US Treasury Note 31/01/21	$102,000.00	$101,289.00
U.S. Government Bond Index Fund	US Treasury Note 30/11/20	$101,000.00	$100,112.00
U.S. Government Bond Index Fund	US Treasury Note 31/10/20	$101,000.00	$99,987.00
U.S. Government Bond Index Fund	US Treasury Note 31/08/22	$60,000.00	$59,592.00
U.S. Government Bond Index Fund	US Treasury Bill 23/04/20	$53,000.00	$52,214.00
U.S. Government Bond Index Fund	US Treasury Note 30/06/24	$39,000.00	$38,291.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	$5,367,000.00	$5,457,179.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	$1,523,000.00	$1,574,155.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/05/22	$1,087,000.00	$1,074,110.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/20	$1,070,000.00	$1,060,588.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 15/11/21	$358,000.00	$364,015.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/12/23	$147,000.00	$149,809.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 30/11/25	$90,000.00	$93,023.00
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/08/20	$60,000.00	$60,303.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bill 16/07/20	$5,022,000.00	$4,929,371.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/07/22	$1,239,000.00	$1,228,337.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/11/21	$1,014,000.00	$1,031,038.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/25	$280,000.00	$289,405.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/05/22	$215,000.00	$212,451.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/11/20	$202,000.00	$200,223.00
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/11/23	$69,000.00	$69,903.00

Collateral pledged by the Funds as at 31 December 2019:

Fund	Collateral Name	Amount Pledged as at 31 December 2019	Market Value as at 31 December 2019
Euro Government Bond Index Fund	FRANCE O.A.T. 25/05/27	$(181,000.00)	$(211,743.00)
Euro Government Bond Index Fund	France O.A.T. 25/11/25	$(872,000.00)	$(1,007,965.00)
Euro Investment Grade Bond Index Fund	European Investment Bank 14/10/22	$(141,000.00)	$(165,220.00)
Euro Investment Grade Bond Index Fund	UNIBAIL-RODAMCO 26/02/24	$(200,000.00)	$(175,645.00)
Euro Investment Grade Bond Index Fund	European Investment Bank 14/10/22	$(646,000.00)	$(624,303.00)
Global Bond Index Fund	US Treasury Note 31/01/26	$(3,000.00)	$(3,087.00)
Global Bond Index Fund	US Treasury Bond 15/08/49	$(36,000.00)	$(33,843.00)
Global Bond Index Fund	US Treasury Note 15/09/21	$(60,000.00)	$(60,396.00)
Global Bond Index Fund	US Treasury Note 15/09/22	$(62,000.00)	$(60,886.00)
Global Bond Index Fund	US Treasury Note 30/11/22	$(92,000.00)	$(90,395.00)
Global Bond Index Fund	US Treasury Note 30/11/24	$(200,000.00)	$(192,731.00)
Global Bond Index Fund	US Treasury Note 28/02/26	$(377,000.00)	$(384,409.00)
Global Bond Index Fund	US Treasury Bond 15/11/21	$(350,000.00)	$(386,341.00)
Global Bond Index Fund	US Treasury Bond 15/11/44	$(490,000.00)	$(525,378.00)
Global Bond Index Fund	US Treasury Note 15/09/21	$(792,000.00)	$(797,228.00)
Global Bond Index Fund	US Treasury Note 15/02/25	$(1,333,000.00)	$(1,321,702.00)
Global Bond Index Fund	US Treasury Note 15/09/21	$(2,738,000.00)	$(2,727,950.00)
Global Bond Index Fund	US Treasury Note 31/03/24	$(11,063,000.00)	$(10,989,639.00)
Global Bond Index Fund	US Treasury Note 31/01/24	$(12,424,000.00)	$(12,575,680.00)
Global Bond Index Fund	US Treasury Bond 15/02/42	$(11,711,000.00)	$(12,846,432.00)
Global Bond Index Fund	US Treasury Note 31/01/24	$(18,645,000.00)	$(18,872,629.00)
Global Bond Index Fund	US Treasury Note 15/09/21	$(42,929,000.00)	$(43,212,371.00)
Global Corporate Bond Index Fund	Unilever N.V. 12/02/33	$(13,000.00)	$(14,739.03)
Global Corporate Bond Index Fund	Verizon Communications Inc. 15/09/23	$(67,000.00)	$(60,383.00)
Global Corporate Bond Index Fund	UNILEVER CAPITAL 28/07/21	$(100,000.00)	$(79,904.00)
Global Corporate Bond Index Fund	United Parcel Service 01/04/21	$(100,000.00)	$(80,624.00)
Global Corporate Bond Index Fund	TRANSCANADA PL 01/08/22	$(100,000.00)	$(81,234.00)
Global Corporate Bond Index Fund	Verizon Communications Inc. 01/04/21	$(100,000.00)	$(83,609.00)
Global Corporate Bond Index Fund	Aetna Inc. 15/06/23	$(125,000.00)	$(89,028.00)
Global Corporate Bond Index Fund	Wesfarmers Ltd 07/10/21	$(100,000.00)	$(103,190.03)
Global Corporate Bond Index Fund	Toyota Motor Finance 26/09/23	$(100,000.00)	$(103,219.22)
Global Corporate Bond Index Fund	3M Co. 15/05/23	$(100,000.00)	$(104,669.44)
Global Corporate Bond Index Fund	Amazon.com Inc. 05/12/21	$(150,000.00)	$(108,203.00)
Global Corporate Bond Index Fund	Akzo Nobel NV 07/11/24	$(100,000.00)	$(109,284.99)
Global Corporate Bond Index Fund	McDonald's Corp. 26/05/27	$(100,000.00)	$(113,123.81)
Global Corporate Bond Index Fund	BASF SE 21/06/22	$(100,000.00)	$(141,294.21)
Global Corporate Bond Index Fund	BRIT SKY BROADCA 26/11/29	$(100,000.00)	$(165,941.18)
Global Corporate Bond Index Fund	TOTAL CAP INTL 04/10/24	$(150,000.00)	$(188,660.90)
Global Corporate Bond Index Fund	BMW Finance NV 10/07/23	$(200,000.00)	$(203,562.69)
Global Corporate Bond Index Fund	US Treasury Note 15/11/22	$(210,000.00)	$(206,350.00)
Global Corporate Bond Index Fund	Apple Inc. 10/11/22	$(200,000.00)	$(207,914.47)
Global Corporate Bond Index Fund	McDonald's Corp.. 28/11/29	$(200,000.00)	$(217,600.18)
Global Corporate Bond Index Fund	UnitedHealth Group 15/10/27	$(284,000.00)	$(236,687.00)
Global Corporate Bond Index Fund	Apple Inc. 06/05/21	$(325,000.00)	$(265,009.00)
Global Corporate Bond Index Fund	ASTRAZENECA PLC 16/11/25	$(350,000.00)	$(298,180.00)
Global Corporate Bond Index Fund	NATL GRID NA INC 08/08/23	$(300,000.00)	$(308,144.57)
Global Corporate Bond Index Fund	UNITED TECH CORP 16/08/21	$(375,000.00)	$(310,855.00)
Global Corporate Bond Index Fund	TOTAL CAP CANADA 18/03/22	$(250,000.00)	$(319,563.36)
Global Corporate Bond Index Fund	Apple Inc. 31/07/29	$(200,000.00)	$(320,435.82)
Global Corporate Bond Index Fund	PRAXAIR INC 01/12/25	$(300,000.00)	$(328,124.37)
Global Corporate Bond Index Fund	UnitedHealth Group 15/07/25	$(450,000.00)	$(394,478.00)
Global Corporate Bond Index Fund	Pfizer Inc. 15/05/24	$(475,000.00)	$(403,658.00)
Global Corporate Bond Index Fund	TOTAL CAP INTL 19/03/25	$(400,000.00)	$(434,426.98)

Collateral pledged by the Funds as at 31 December 2019: (continued)

Fund	Collateral Name	Amount Pledged as at 31 December 2019	Market Value as at 31 December 2019
Global Corporate Bond Index Fund	Verizon Communications Inc. 15/09/23	$(483,000.00)	$(435,297.00)
Global Corporate Bond Index Fund	Wyeth 01/02/24	$(550,000.00)	$(524,841.00)
Global Corporate Bond Index Fund	HSBC Holdings 25/05/21	$(800,000.00)	$(649,842.00)
Global Corporate Bond Index Fund	Verizon Communications Inc. 10/08/33	$(750,000.00)	$(709,577.00)
Global Credit Bond Fund	US Treasury Note 31/12/22	$(10,000.00)	$(10,053.00)
Global Credit Bond Fund	US Treasury Bond 15/02/49	$(28,000.00)	$(29,004.00)
Global Credit Bond Fund	US Treasury Bond 15/05/45	$(30,000.00)	$(31,894.00)
Global Credit Bond Fund	Apple Inc. 09/02/27	$(45,000.00)	$(34,002.00)
Global Credit Bond Fund	US Treasury Bond 15/08/49	$(69,000.00)	$(64,183.00)
Global Credit Bond Fund	US Treasury Note 15/08/29	$(83,800.00)	$(79,078.00)
Global Credit Bond Fund	Comcast Corp. 15/10/48	$(100,000.00)	$(87,277.00)
Global Credit Bond Fund	Apple Inc. 09/02/27	$(166,000.00)	$(125,429.00)
Global Credit Bond Fund	US Treasury Bond 15/02/36	$(150,000.00)	$(188,172.00)
Global Credit Bond Fund	US Treasury Inflation Indexed Bond 15/07/29	$(449,000.00)	$(438,689.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(10,000.00)	$(9,809.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(11,000.00)	$(10,790.00)
Global Short-Term Bond Index Fund	US Treasury Note 30/09/22	$(28,000.00)	$(27,208.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/08/22	$(100,000.00)	$(98,595.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(113,000.00)	$(110,846.00)
Global Short-Term Bond Index Fund	US Treasury Note 30/06/22	$(113,000.00)	$(110,998.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(154,000.00)	$(151,064.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/07/23	$(300,000.00)	$(305,603.00)
Global Short-Term Bond Index Fund	US Treasury Note 28/02/23	$(318,000.00)	$(320,718.00)
Global Short-Term Bond Index Fund	US Treasury Note 28/02/23	$(617,000.00)	$(622,273.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(1,679,000.00)	$(1,646,989.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/03/24	$(2,826,000.00)	$(2,807,260.00)
Global Short-Term Bond Index Fund	US Treasury Note 31/10/21	$(7,641,000.00)	$(7,495,322.00)
Global Short-Term Corporate Bond Index Fund	United Parcel Service 01/04/21	$(100,000.00)	$(80,624.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 12/09/22	$(100,000.00)	$(81,172.00)
Global Short-Term Corporate Bond Index Fund	United Parcel Service 01/10/22	$(100,000.00)	$(81,763.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 23/02/21	$(125,000.00)	$(88,685.00)
Global Short-Term Corporate Bond Index Fund	Comcast Corp. 01/03/24	$(104,000.00)	$(89,165.00)
Global Short-Term Corporate Bond Index Fund	HERSHEY COMPANY 15/05/21	$(125,000.00)	$(102,068.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 23/02/21	$(150,000.00)	$(106,422.00)
Global Short-Term Corporate Bond Index Fund	Abbott Laboratories 15/03/22	$(150,000.00)	$(122,863.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 13/01/23	$(159,000.00)	$(130,548.00)
Global Short-Term Corporate Bond Index Fund	TOTAL CAP CANADA 18/03/22	$(150,000.00)	$(156,520.37)
Global Short-Term Corporate Bond Index Fund	CISCO SYSTEMS 28/02/21	$(275,000.00)	$(222,724.00)
Global Short-Term Corporate Bond Index Fund	INTEL CORP 15/12/22	$(300,000.00)	$(246,295.00)
Global Short-Term Corporate Bond Index Fund	PEPSICO INC 05/03/22	$(325,000.00)	$(267,514.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 06/05/21	$(375,000.00)	$(305,779.00)
Global Short-Term Corporate Bond Index Fund	Microsoft Corp. 08/08/21	$(472,000.00)	$(379,313.00)
Global Short-Term Corporate Bond Index Fund	Apple Inc. 03/05/23	$(575,000.00)	$(469,507.00)
SRI Euro Investment Grade Bond Index Fund	Bouygues SA 09/02/22	$(100,000.00)	$(89,212.00)
U.K. Investment Grade Bond Index Fund	Quebec Province 24/05/22	$(800,000.00)	$(787,290.00)
U.K. Short-Term Investment Grade Bond Index Fund	UK TSY GILT 07/09/21	$(700,000.00)	$(947,377.00)
U.S. Government Bond Index Fund	US Treasury Note 15/09/21	$(41,000.00)	$(41,271.00)
U.S. Government Bond Index Fund	US Treasury Note 30/11/22	$(72,000.00)	$(70,744.00)
U.S. Investment Grade Credit Index Fund	EUROPEAN INVESTMENT BANK 15/02/36	$(9,000.00)	$(9,843.00)
U.S. Investment Grade Credit Index Fund	Procter & Gamble 15/08/23	$(61,000.00)	$(51,616.00)
U.S. Investment Grade Credit Index Fund	Amazon.com Inc. 05/12/44	$(100,000.00)	$(92,505.00)
U.S. Investment Grade Credit Index Fund	ABB Finance USA Inc. 08/05/22	$(215,000.00)	$(154,224.00)
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Inflation Indexed Bond 15/04/23	$(69,000.00)	$(70,487.00)

For the year ended 31 December 2018, the counterparties for Securities Collateral were Barclays Bank plc, BNP Paribas, Goldman Sachs International, JPMorgan Chase Bank, Morgan Stanley, UBS, and Wells Fargo Bank NA.

Collateral Held by the Funds 31 December 2018

Fund	Collateral Name	Amount Held as at 31 December 2018	Market Value as at 31 December 2018
Global Stock Index Fund	US Treasury Note 31/5/23	$5,797,000	$5,864,953
Global Stock Index Fund	US Treasury Note 15/5/25	$4,795,000	$4,668,605
Global Stock Index Fund	US Treasury Inflation Indexed Bond 15/4/28	$2,003,000	$3,878,404
Global Stock Index Fund	US Treasury Note 31/10/20	$20,000	$19,631
U.S. 500 Stock Index Fund	US Treasury Note 15/5/25	$3,112,000	$3,029,969
U.S. 500 Stock Index Fund	US Treasury Bond 15/2/47	$118,000	$118,866
U.S. 500 Stock Index Fund	US Treasury Note 15/5/25	$107,000	$104,180
U.S. 500 Stock Index Fund	US Treasury Note 15/6/21	$72,000	$72,263
Global Bond Index Fund	US Treasury Note 15/5/25	$26,052,000	$25,365,276
Global Bond Index Fund	US Treasury Inflation Indexed Bond 15/2/47	$8,640,000	$8,367,342
Global Bond Index Fund	US Treasury Bond 15/2/42	$5,668,000	$5,866,373
Global Bond Index Fund	United Kingdom Gilt 7/12/42	£1,571,000	$2,404,063
Global Bond Index Fund	US Treasury Bond 15/2/43	$1,651,000	$1,702,592
Global Bond Index Fund	US Treasury Note 31/5/24	$1,556,000	$1,513,433
Global Bond Index Fund	US Treasury Note 31/5/23	$948,000	$959,112
Global Bond Index Fund	United Kingdom Gilt 7/12/46	£600,000	$921,378
Global Bond Index Fund	US Treasury Bond 15/5/45	$629,000	$629,630
Global Bond Index Fund	US Treasury Note 15/2/20	$257,000	$263,264
Global Bond Index Fund	US Treasury Note 31/8/19	$234,000	$232,900
Global Bond Index Fund	US Treasury Note 15/11/19	$187,000	$188,913
Global Bond Index Fund	US Treasury Note 15/5/25	$143,000	$139,231
Global Bond Index Fund	US Treasury Note 31/1/21	$125,000	$122,805
Global Bond Index Fund	United Kingdom Gilt 7/9/22	£115,000	$119,465
Global Bond Index Fund	US Treasury Note 15/6/20	$115,000	$113,315
Global Bond Index Fund	US Treasury Note 15/2/23	$94,000	$92,708
Global Corporate Bond Index Fund	US Treasury Inflation Indexed Bond 15/4/28	$349,000	$675,768
Global Corporate Bond Index Fund	US Treasury Note 15/2/26	$157,000	$147,581
Global Credit Bond Fund	US Treasury Bond 15/8/44	$73,000	$75,338
Global Credit Bond Fund	US Treasury Note 31/7/19	$61,000	$61,081
Global Credit Bond Fund	US Treasury Note 30/9/22	$21,000	$20,614
Global Short-Term Bond Index Fund	US Treasury Note 15/2/25	$2,432,000	$2,365,509
Global Short-Term Bond Index Fund	US Treasury Bill 7/3/19	$1,218,000	$1,212,726
Global Short-Term Bond Index Fund	US Treasury Bond 15/2/43	$994,000	$1,025,061
Global Short-Term Bond Index Fund	US Treasury Bond 15/5/45	$481,000	$481,482
Global Short-Term Bond Index Fund	US Treasury Note 31/5/24	$466,000	$453,252
Global Short-Term Bond Index Fund	US Treasury Note 30/4/23	$278,000	$268,292
Global Short-Term Bond Index Fund	US Treasury Note 15/5/22	$202,000	$197,432
Global Short-Term Bond Index Fund	US Treasury Note 31/7/22	$113,000	$111,373
Global Short-Term Bond Index Fund	US Treasury Note 31/5/23	$62,000	$62,727
Global Short-Term Bond Index Fund	US Treasury Note 31/8/19	$41,000	$40,807
Global Short-Term Bond Index Fund	US Treasury Note 31/8/20	$30,000	$30,294
Global Short-Term Bond Index Fund	US Treasury Note 30/4/20	$28,000	$28,033
Global Short-Term Corporate Bond Index Fund	US Treasury Bond 15/8/42	$175,000	$169,285
Global Short-Term Corporate Bond Index Fund	US Treasury Note 31/5/23	$62,000	$62,727
U.S. Government Bond Index Fund	US Treasury Inflation Indexed Bond 15/4/28	$1,268,000	$2,455,226
U.S. Government Bond Index Fund	US Treasury Bill 14/2/19	$1,257,000	$1,253,304
U.S. Government Bond Index Fund	US Treasury Note 31/7/21	$102,000	$102,300
U.S. Investment Grade Credit Index Fund	US Treasury Bill 2/1/19	$425,000	$424,949
U.S. Investment Grade Credit Index Fund	US Treasury Note 31/7/22	$211,000	$208,963
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/2/25	$4,587,000	$4,461,591
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Inflation Indexed Bond 15/4/28	$1,525,000	$2,952,854
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 15/2/25	$2,198,000	$2,137,907

Collateral Held by the Funds 31 December 2018 (continued)

Fund	Collateral Name	Amount Held as at 31 December 2018	Market Value as at 31 December 2018
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 30/9/21	$1,212,000	$1,206,014
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Note 31/5/23	$744,000	$752,721
U.S. Treasury Inflation-Protected Securities Index Fund	US Treasury Bond 15/5/43	$140,000	$137,164

Collateral Pledged by the Funds 31 December 2018

Fund	Collateral Name	Amount Pledged as at 31 December 2018	Market Value as at 31 December 2018
Global Corporate Bond Index Fund	3M Co. 7/8/20	($32,000)	($31,852)
Global Corporate Bond Index Fund	NSTAR Electric Co. 15/3/40	($50,000)	($57,976)
Global Corporate Bond Index Fund	John Deere Capital Corp. 4/3/21	($75,000)	($74,531)
Global Corporate Bond Index Fund	Walt Disney Co. 12/2/21	($150,000)	($147,931)
Global Corporate Bond Index Fund	Costco Wholesale Corp. 15/2/20	($150,000)	($148,003)
Global Corporate Bond Index Fund	Total Capital International SA 17/2/22	($150,000)	($148,358)
Global Corporate Bond Index Fund	United Parcel Service, Inc. 15/1/21	($150,000)	($150,575)
Global Corporate Bond Index Fund	Total Capital Canada Ltd. 15/7/23	($200,000)	($194,694)
Global Corporate Bond Index Fund	Walmart, Inc. 15/12/20	($225,000)	($221,224)
Global Corporate Bond Index Fund	Motability Operations Group plc 14/3/25	(€200,000)	($226,497)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 2/6/22	(€200,000)	($228,006)
Global Corporate Bond Index Fund	Target Corp. 15/7/20	($225,000)	($228,265)
Global Corporate Bond Index Fund	Walt Disney Co. 30/7/26	($290,000)	($257,039)
Global Corporate Bond Index Fund	Target Corp. 1/11/32	($225,000)	($276,778)
Global Corporate Bond Index Fund	Evonik Finance BV 8/3/21	(€300,000)	($340,510)
Global Corporate Bond Index Fund	Unilever NV 29/4/20	(€300,000)	($342,916)
Global Corporate Bond Index Fund	Orange SA 1/3/31	($250,000)	($346,251)
Global Corporate Bond Index Fund	JAB Holdings BV 25/6/29	(€300,000)	($346,948)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 1/11/21	($350,000)	($353,099)
Global Corporate Bond Index Fund	Deutsche Bank AG 20/1/22	(€400,000)	($448,778)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 16/3/22	($500,000)	($496,478)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 15/9/23	($550,000)	($585,849)
Global Corporate Bond Index Fund	Verizon Communications, Inc. 10/8/33	($625,000)	($621,272)
Global Short-Term Corporate Bond Index Fund	Boeing Co. 15/2/20	($125,000)	($127,510)
Global Short-Term Corporate Bond Index Fund	3M Co. 7/8/20	($135,000)	($133,347)
Global Short-Term Corporate Bond Index Fund	Microsoft Corp. 6/2/20	($150,000)	($148,891)
Global Short-Term Corporate Bond Index Fund	Walt Disney Co. 4/3/22	($200,000)	($195,640)
Global Short-Term Corporate Bond Index Fund	Intel Corp. 11/5/20	($250,000)	($246,958)
Global Short-Term Corporate Bond Index Fund	International Business Machines Corp. 1/8/22	($265,000)	($250,054)
Global Short-Term Corporate Bond Index Fund	Verizon Communications, Inc. 15/9/23	($442,000)	($475,840)
Global Short-Term Corporate Bond Index Fund	Verizon Communications, Inc. 2/6/22	(€500,000)	($570,015)
SRI Euro Investment Grade Bond Index Fund	Bouygues SA 9/2/22	(€100,000)	($112,643)
U.K. Investment Grade Bond Index Fund	Orange SA 10/11/20	£(790,000)	($870,182)
U.K. Short-Term Investment Grade Bond Index Fund	Orange SA 10/11/20	£(850,000)	($945,470)
U.S. Government Bond Index Fund	US Treasury Note 31/7/22	($312,000)	($307,509)
U.S. Government Bond Index Fund	US Treasury Note 15/2/26	($538,000)	($505,722)
U.S. Investment Grade Credit Index Fund	Province of Quebec Canada 29/7/20	($50,000)	($50,650)
U.S. Investment Grade Credit Index Fund	Province of Quebec Canada 13/2/23	($250,000)	($247,754)
U.S. Investment Grade Credit Index Fund	European Investment Bank 15/6/20	($875,000)	($859,841)

12. Related Party Transactions.

Manager. Vanguard Group (Ireland) Limited is the Funds' Manager and acts as a principal in respect of all transactions of shares in the Funds. For its services, the Manager receives a fixed single fee per share class (the "Management Fees") calculated on a daily basis and expressed as a percentage by dividing the total net assets of each share class by the number of shares in issue and paid monthly. Out of the fees received, the Manager pays for any sub-advisers, as well as the costs of administration including audit, depositary, legal, registration and regulatory fees associated with the Funds. As a result, the Manager anticipates that the ongoing charges figure ("OCF") of each share class will closely track the

Management Fees. In the event that the costs and expenses of the Company or any Fund exceed the OCF, the Manager will be responsible for discharging any excess out of its own assets. The Manager, in its sole discretion, may voluntarily waive all or part of its fee, and any such waiver could be discontinued at any time and without notice.

Any amounts due from or to the Manager at the end of the year are disclosed in the Statement of Assets and Liabilities. Amounts paid to the Manager in respect to fees for the year are disclosed in the Statement of Operations.

The Annual Management Fees of certain share classes, in certain Funds, were reduced during the period. The table below presents the amounts in effect during the period and as at 31 December 2019:

Fund	1 January 2019–22 October 2019	23 October 2019–31 December 2019
Emerging Markets Stock Index Fund		
Institutional Shares	0.27%	0.23%
Investor Shares	0.40%	0.23%
Accumulation Shares	0.27%	0.23%
Income Shares	0.27%	0.23%
Institutional Plus Shares	0.22%	0.16%
Institutional Plus Accumulation Shares	0.22%	0.16%
Institutional Plus Income Shares	0.22%	0.16%
European Stock Index Fund		
Institutional Shares	0.30%	0.12%
Investor Shares	0.35%	0.12%
Institutional Plus Shares	0.20%	0.08%
Eurozone Stock Index Fund		
Institutional Shares	0.30%	0.12%
Investor Shares	0.35%	0.12%
Institutional Plus Shares	0.20%	0.08%
Global Enhanced Equity Fund		
Institutional Shares	0.50%	0.50%
Global Small-Cap Index Fund		
Institutional Shares	0.38%	0.29%
Investor Shares	0.40%	0.29%
Institutional Income Shares	0.38%	0.29%
Accumulation Shares	0.38%	0.29%
Income Shares	0.38%	0.29%
Institutional Plus Shares	0.30%	0.24%
Institutional Plus Accumulation Shares	0.30%	0.24%
Institutional Plus Income Shares	0.30%	0.24%
Global Stock Index Fund		
Institutional Shares	0.25%	0.18%
Investor Shares	0.30%	0.18%
Institutional Income Shares	0.25%	0.18%
Institutional Plus Shares	0.15%	0.11%
Institutional Plus Accumulation Shares	0.15%	0.11%
Institutional Hedged Shares	0.25%	0.18%
Japan Stock Index Fund		
Institutional Shares	0.23%	0.16%
Investor Shares	0.30%	0.16%
Accumulation Shares	0.23%	0.16%
Income Shares	0.23%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
Institutional Plus Income Shares	0.20%	0.12%
Pacific ex-Japan Stock Index Fund		
Institutional Shares	0.23%	0.16%
Investor Shares	0.30%	0.16%
Accumulation Shares	0.23%	0.16%
Income Shares	0.23%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
Institutional Plus Income Shares	0.20%	0.12%

Fund	1 January 2019–22 October 2019	23 October 2019–31 December 2019
SRI European Stock Fund		
Institutional Shares	0.30%	0.16%
Investor Shares	0.35%	0.16%
Accumulation Shares	0.30%	0.16%
Income Shares	0.30%	0.16%
Institutional Plus Shares	0.20%	0.12%
Institutional Plus Accumulation Shares	0.20%	0.12%
SRI Global Stock Fund		
Institutional Shares	0.35%	0.22%
Investor Shares	0.40%	0.22%
Accumulation Shares	0.35%	0.22%
Income Shares	0.35%	0.22%
Institutional Plus Shares	0.25%	0.15%
Institutional Plus Accumulation Shares	0.25%	0.15%
U.S. 500 Stock Index Fund		
Institutional Shares	0.10%	0.10%
Investor Shares	0.25%	0.10%
Institutional Plus Shares	0.06%	0.06%
Institutional Hedged Shares	0.10%	0.10%
U.S. Fundamental Value Fund		
Investor Shares	0.95%	0.95%
U.S. Opportunities Fund		
Institutional Shares	0.85%	0.85%
Investor Shares	0.95%	0.95%
20+ Year Euro Treasury Index Fund		
Accumulation Shares	0.25%	0.16%
Institutional Plus Shares	0.15%	0.10%
Emerging Markets Bond Fund		
Investor Hedged Shares	—	0.60%
Institutional Hedged Shares	—	0.55%
Institutional Plus Hedged Shares	—	0.45%
Euro Government Bond Index Fund		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Accumulation Hedged Shares	0.25%	0.12%
Euro Investment Grade Bond Index Fund		
Institutional Shares	0.25%	0.12%
Investor Shares	0.30%	0.12%
Institutional Plus Shares	0.15%	0.08%
Accumulation Hedged Shares	0.30%	0.12%
Eurozone Inflation-Linked Bond Index Fund		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Global Bond Index Fund		
Institutional Shares	0.15%	0.15%
Institutional Hedged Shares	0.15%	0.15%
Accumulation Hedged Shares	0.15%	0.15%
Income Hedged Shares	0.15%	0.15%
Investor Hedged Shares	0.20%	0.15%
Institutional Plus Hedged Shares	0.10%	0.10%
Institutional Plus Accumulation Shares	0.10%	0.10%
Institutional Plus Income Shares	0.10%	0.10%

Fund	1 January 2019–22 October 2019	23 October 2019–31 December 2019
Global Corporate Bond Index Fund		
Investor Hedged Accumulation Shares	0.25%	0.18%
Institutional Accumulation Shares	0.20%	0.18%
Institutional Plus Hedged Accumulation Shares	0.12%	0.12%
Global Credit Bond Fund		
Institutional Hedged Accumulation Shares	0.30%	0.30%
Investor Hedged Income Shares	—	0.35%
Investor Hedged Accumulation Shares	0.35%	0.35%
Global Short-Term Bond Index Fund		
Institutional Hedged Shares	0.15%	0.15%
Accumulation Hedged Shares	0.15%	0.15%
Income Hedged Shares	0.15%	0.15%
Investor Hedged Shares	0.20%	0.15%
Institutional Plus Hedged Shares	0.10%	0.10%
Institutional Plus Accumulation Shares	0.10%	0.10%
Institutional Plus Income Shares	0.10%	0.10%
Global Short-Term Corporate Bond Index Fund		
Investor Hedged Accumulation Shares	0.25%	0.18%
Institutional Accumulation Shares	0.20%	0.18%
Institutional Plus Hedged Accumulation Shares	0.12%	0.12%
Japan Government Bond Index Fund		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Accumulation Hedged Shares	0.25%	0.12%
SRI Euro Investment Grade Bond Index Fund		
Institutional Shares	0.25%	0.16%
Institutional Plus Shares	0.15%	0.12%
U.K. Government Bond Index Fund		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.06%	0.06%
Institutional Plus Income Shares	0.06%	0.06%
U.K. Investment Grade Bond Index Fund		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.06%	0.06%
Institutional Plus Income Shares	0.06%	0.06%
U.K. Short-Term Investment Grade Bond Index Fund		
Accumulation Shares	0.15%	0.12%
Income Shares	0.15%	0.12%
Institutional Plus Accumulation Shares	0.05%	0.05%
Institutional Plus Income Shares	0.05%	0.05%
U.S. Government Bond Index Fund		
Institutional Shares	0.20%	0.12%
Investor Shares	0.25%	0.12%
Investor Hedged Income Shares	0.25%	0.12%
Institutional Plus Shares	0.10%	0.06%
Institutional Hedged Shares	0.20%	0.12%
Accumulation Hedged Shares	0.25%	0.12%
U.S. Investment Grade Credit Index Fund		
Institutional Shares	0.25%	0.12%
Investor Shares	0.30%	0.12%
Institutional Plus Shares	0.10%	0.08%
Institutional Plus Income Shares	0.10%	0.08%
Institutional Plus Hedged Accumulation Shares	0.10%	0.08%
Institutional Plus Hedged Income Shares	0.10%	0.08%
Accumulation Hedged Shares	0.30%	0.12%

Fund	1 January 2019–22 October 2019	23 October 2019–31 December 2019
U.S. Treasury Inflation-Protected Securities Index Fund		
Select Accumulation Shares	0.09%	0.09%
Select Income Shares	0.09%	0.09%
Select Hedged Accumulation Shares	0.09%	0.09%
Select Hedged Income Shares	0.09%	0.09%

Annual Management Fees for each share class as at 31 December 2018:

Fund	Ongoing Charges Figure
Emerging Markets Stock Index Fund	
Institutional Shares	0.27%
Investor Shares	0.40%
Accumulation Shares	0.27%
Income Shares	0.27%
Institutional Plus Shares	0.22%
Institutional Plus Accumulation Shares	0.22%
Institutional Plus Income Shares	0.22%
European Stock Index Fund	
Institutional Shares	0.30%
Investor Shares	0.35%
Institutional Plus Shares	0.20%
Eurozone Stock Index Fund	
Institutional Shares	0.30%
Investor Shares	0.35%
Institutional Plus Shares	0.20%
Global Enhanced Equity Fund	
Institutional Shares	0.50%
Global Small-Cap Index Fund	
Institutional Shares	0.38%
Investor Shares	0.40%
Institutional Income Shares	0.38%
Accumulation Shares	0.38%
Income Shares	0.38%
Institutional Plus Shares	0.30%
Institutional Plus Accumulation Shares	0.30%
Institutional Plus Income Shares	0.30%
Global Stock Index Fund	
Institutional Shares	0.25%
Investor Shares	0.30%
Institutional Income Shares	0.25%
Institutional Plus Shares	0.15%
Institutional Plus Accumulation Shares	0.15%
Institutional Hedged Shares	0.25%
Japan Stock Index Fund	
Institutional Shares	0.23%
Investor Shares	0.30%
Accumulation Shares	0.23%
Income Shares	0.23%
Institutional Plus Shares	0.20%
Institutional Plus Accumulation Shares	0.20%
Institutional Plus Income Shares	0.20%

Fund	Ongoing Charges Figure
Pacific ex-Japan Stock Index Fund	
Institutional Shares	0.23%
Investor Shares	0.30%
Accumulation Shares	0.23%
Income Shares	0.23%
Institutional Plus Shares	0.20%
Institutional Plus Accumulation Shares	0.20%
Institutional Plus Income Shares	0.20%
SRI European Stock Fund	
Institutional Shares	0.30%
Investor Shares	0.35%
Accumulation Shares	0.30%
Income Shares	0.30%
Institutional Plus Shares	0.20%
Institutional Plus Accumulation Shares	0.20%
SRI Global Stock Fund	
Institutional Shares	0.35%
Investor Shares	0.40%
Accumulation Shares	0.35%
Income Shares	0.35%
Institutional Plus Shares	0.25%
Institutional Plus Accumulation Shares	0.25%
U.S. 500 Stock Index Fund	
Institutional Shares	0.10%
Investor Shares	0.25%
Institutional Plus Shares	0.06%
Institutional Hedged Shares	0.10%
U.S. Fundamental Value Fund	
Investor Shares	0.95%
U.S. Opportunities Fund	
Institutional Shares	0.85%
Investor Shares	0.95%
20+ Year Euro Treasury Index Fund	
Accumulation Shares	0.25%
Institutional Plus Shares	0.15%
Euro Government Bond Index Fund	
Institutional Shares	0.20%
Investor Shares	0.25%
Institutional Plus Shares	0.10%
Accumulation Hedged Shares	0.25%
Euro Investment Grade Bond Index Fund	
Institutional Shares	0.25%
Investor Shares	0.30%
Institutional Plus Shares	0.15%
Accumulation Hedged Shares	0.30%

Ongoing Charges (continued)

Fund	Ongoing Charges Figure
Eurozone Inflation-Linked Bond Index Fund	
Institutional Shares	0.20%
Investor Shares	0.25%
Institutional Plus Shares	0.10%
Global Bond Index Fund	
Institutional Shares	0.15%
Institutional Hedged Shares	0.15%
Accumulation Hedged Shares	0.15%
Income Hedged Shares	0.15%
Investor Hedged Shares	0.20%
Institutional Plus Hedged Shares	0.10%
Institutional Plus Accumulation Shares	0.10%
Institutional Plus Income Shares	0.10%
Global Corporate Bond Index Fund	
Investor Hedged Accumulation Shares	0.25%
Institutional Accumulation Shares	0.20%
Institutional Plus Hedged Accumulation Shares	0.12%
Global Credit Bond Fund	
Institutional Hedged Accumulation Shares	0.30%
Investor Hedged Accumulation Shares	0.35%
Global Short-Term Bond Index Fund	
Institutional Hedged Shares	0.15%
Accumulation Hedged Shares	0.15%
Income Hedged Shares	0.15%
Investor Hedged Shares	0.20%
Institutional Plus Hedged Shares	0.10%
Institutional Plus Accumulation Shares	0.10%
Institutional Plus Income Shares	0.10%
Global Short-Term Corporate Bond Index Fund	
Investor Hedged Accumulation Shares	0.25%
Institutional Accumulation Shares	0.20%
Institutional Plus Hedged Accumulation Shares	0.12%
Japan Government Bond Index Fund	
Institutional Shares	0.20%
Investor Shares	0.25%
Institutional Plus Shares	0.10%
Accumulation Hedged Shares	0.25%
SRI Euro Investment Grade Bond Index Fund	
Institutional Shares	0.25%
Institutional Plus Shares	0.15%

Fund	Ongoing Charges Figure
U.K. Government Bond Index Fund	
Accumulation Shares	0.15%
Income Shares	0.15%
Institutional Plus Accumulation Shares	0.06%
Institutional Plus Income Shares	0.06%
U.K. Investment Grade Bond Index Fund	
Accumulation Shares	0.15%
Income Shares	0.15%
Institutional Plus Accumulation Shares	0.06%
Institutional Plus Income Shares	0.06%
U.K. Short-Term Investment Grade Bond Index Fund	
Accumulation Shares	0.15%
Income Shares	0.15%
Institutional Plus Accumulation Shares	0.05%
Institutional Plus Income Shares	0.05%
U.S. Government Bond Index Fund	
Institutional Shares	0.20%
Investor Shares	0.25%
Investor Hedged Income Shares	0.25%
Institutional Plus Shares	0.10%
Institutional Hedged Shares	0.20%
Accumulation Hedged Shares	0.25%
U.S. Investment Grade Credit Index Fund	
Institutional Shares	0.25%
Investor Shares	0.30%
Institutional Plus Shares	0.10%
Institutional Plus Income Shares	0.10%
Institutional Plus Hedged Accumulation Shares	0.10%
Institutional Plus Hedged Income Shares	0.10%
Accumulation Hedged Shares	0.30%
U.S. Treasury Inflation-Protected Securities Index Fund	
Select Accumulation Shares	0.09%
Select Income Shares	0.09%
Select Hedged Accumulation Shares	0.09%
Select Hedged Income Shares	0.09%
U.S. Ultra-Short-Term Bond Fund	
Institutional Shares	0.25%
Investor Shares	0.30%

Directors' Fees. Aggregate director fees paid by the Manager out of the OCF on behalf of the Funds and other funds managed by the Manager for the year ended 31 December 2019 were US$309,685 (31 December 2018: US$306,685), of which US$none (31 December 2018: US$none) was outstanding at the year-end.

The Company had eight Directors as at 31 December 2019, three of whom were independent. The interests of the Directors in related parties are as follows:

Mr James M. Norris is a Managing Director of Vanguard International, a division within The Vanguard Group, Inc. Mr Sean P. Hagerty is Managing Director of Vanguard Asset Management, Limited. Mr Michael Miller retired as a Managing Director of The Vanguard Group, Inc., in 2015. Mr Richard Wane is Managing Director, Ireland. Mr Thomas Merz is Head of Distribution, Europe. Ms Tara Doyle is a partner in the legal advisory firm acting as the Manager's Secretary and serving the activities of the Manager.

Mr Richard Wane was appointed Director on 29 March 2019. Mr Axel Lomholt resigned as Director on 23 April 2019. Mr Thomas Merz was appointed Director on 15 May 2019.

Investment Manager. Vanguard Global Advisers, LLC, is the Investment Manager of the Company and is compensated by the Manager. PRIMECAP Management Company sub-manages Vanguard U.S. Opportunities Fund. Pzena Investment Management, LLC, sub-manages Vanguard U.S. Fundamental Value Fund.

The Investment Manager or the Manager, at their discretion, may appoint other companies from within the Vanguard Group of Companies to provide investment management and advisory services with respect to the Funds.

Inter-Fund Trading. The table below details the inter-fund trades between the Company and other funds also managed by the Investment Manager or its affiliates during the year ended 31 December 2019. There were no amounts outstanding between these parties as at the balance sheet date.

Year Ended 31 December 2019

Fund	Bought	Sold
Global Small-Cap Index Fund	$35,140,128	$108,401,065
Global Stock Index Fund	$87,298,978	$18,516,105
SRI Global Stock Fund	—	$25,069
U.S. 500 Stock Index Fund	$17,292,424	$19,012,158
U.S. Opportunities Index Fund	$342,279,039	—
Euro Government Bond Index Fund	€106,057	€13,175,801
Euro Investment Grade Bond Index Fund	€13,137,516	€216,344,490
Global Bond Index Fund	$259,507,791	$140,073,276
Global Corporate Bond Index Fund	$61,427,272	$34,321,181
Global Credit Bond Fund	$671,077	$9,530,876
Global Short-Term Corporate Bond Index Fund	$101,000,844	$54,204,287
Japan Government Bond Index Fund	—	¥2,613,744,817
SRI Euro Investment Grade Bond Index Fund	€173,288,747	€141,534,383
U.K. Investment Grade Bond Index Fund	£9,025,421	£37,762,448
U.K. Short-Term Investment Grade Bond Index Fund	£17,807,927	£9,733,210
U.S. Government Bond Index Fund	$1,280,768	$52,318,677
U.S. Investment Grade Credit Index Fund	$78,733,042	$191,632,934

Year Ended 31 December 2018

Fund	Bought	Sold
European Stock Index Fund	$1,444,081	$138,723
Global Small-Cap Index Fund	$9,158,276	$25,730,814
Global Stock Index Fund	$56,115,953	$5,359,940
SRI Global Stock Fund	€1,540,480	€673,980
U.S. 500 Stock Index Fund	$10,627,435	$4,615,960
20+ Year Euro Treasury Index Fund	—	€51,919,640
Euro Government Bond Index Fund	€8,774,068	€74,544,211
Euro Investment Grade Bond Index Fund	€8,967,292	€202,840,310
Global Bond Index Fund	$309,706,189	$256,216,027
Global Corporate Bond Index Fund	$349,408,552	$48,552,619
Global Credit Bond Fund	$604,117	$3,059,604
Global Short-Term Corporate Bond Index Fund	$111,234,611	$27,231,375
Japan Government Bond Index Fund	—	¥11,837,842,990
SRI Euro Investment Grade Bond Index Fund	€4,789,713	€35,604,038
U.K. Government Bond Index Fund	£28,156,668	£5,033,333
U.K. Investment Grade Bond Index Fund	£11,978,197	£191,375,209
U.K. Short-Term Investment Grade Bond Index Fund	£17,456,343	£218,808,042
U.S. Investment Grade Credit Index Fund	$103,347,344	$690,400,852

The following amounts were held by affiliates of the Manager expressed as a percentage of total net assets:

Fund	31 December 2019	31 December 2018
Emerging Markets Stock Index Fund	12.80%	8.80%
European Stock Index Fund	0.00%	0.00%
Eurozone Stock Index Fund	0.00%	0.00%
Global Small-Cap Index Fund	0.00%	0.00%
Global Stock Index Fund	0.00%	0.00%
Japan Stock Index Fund	15.48%	10.40%
Pacific ex-Japan Stock Index Fund	6.49%	5.39%
SRI European Stock Fund	0.00%	0.00%
SRI Global Stock Fund	0.00%	0.00%
Emerging Markets Bond Fund	100.00%	—
Euro Government Bond Index Fund	8.05%	6.27%
Euro Investment Grade Bond Index Fund	11.75%	8.74%
Global Bond Index Fund	25.83%	22.48%
Global Corporate Bond Index Fund	0.00%	0.00%
Global Credit Bond Fund	45.56%	79.13%
Global Short-Term Bond Index Fund	0.00%	0.00%
Global Short-Term Corporate Bond Index Fund	0.00%	—
Japan Government Bond Index Fund	54.50%	52.39%
SRI Euro Investment Grade Bond Index Fund	0.00%	0.00%
U.K. Government Bond Index Fund	35.35%	26.22%
U.K. Investment Grade Bond Index Fund	21.42%	16.08%
U.S. Government Bond Index Fund	14.86%	14.54%
U.S. Investment Grade Credit Index Fund	47.22%	33.29%

13. Soft Commission Arrangements. Neither the Investment Manager nor PRIMECAP Management Company, the sub-manager for Vanguard U.S. Opportunities Fund, has a commission arrangement on behalf of the Company. Pzena Investment Management, LLC, the sub-manager for Vanguard U.S. Fundamental Value Fund, has established client commission arrangements consistent with the concepts of Section 28(e) of the Securities Exchange Act of 1934 and the relevant interpretive guidance issued by the U.S. Securities and Exchange Commission. Under these arrangements, an adviser receives a variety of research and brokerage products and services, including but not limited to written research reports analysing performance or securities, discussions with research analysts, meetings with corporate executives regarding company performance, and market data. Any benefits obtained by an adviser in conjunction with a client commission arrangement are used for the benefit of the respective Fund.

14. Exchange Rates. The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
AED	United Arab Emirates Dirham	3.6732	JPY	Japanese Yen	108.6750
AUD	Australian Dollar	1.4226	KRW	South Korean Won	1,156.4500
BRL	Brazilian Real	4.0227	MXN	Mexican Peso	18.8840
CAD	Canadian Dollar	1.2968	MYR	Malaysian Ringgit	4.0905
CHF	Swiss Franc	0.9684	NOK	Norwegian Krone	8.7873
CLP	Chilean Peso	751.9500	NZD	New Zealand Dollar	1.4823
CNH	Yuan Renminbi China Offshore	6.9652	PEN	Peruvian Sol	3.3111
CNY	Yuan Renminbi China	6.9657	PHP	Philippine Peso	50.6450
COP	Colombian Peso	3,281.5000	PKR	Pakistan Rupee	154.8650
CZK	Czech Koruna	22.6406	PLN	Polish Zloty	3.7873
DKK	Danish Krone	6.6570	QAR	Qatari Rial	3.6410
EGP	Egyptian Pound	16.0500	RUB	Russian Ruble	62.1113
EUR	Euro	0.8909	SAR	Saudi Riyal	3.7513
GBP	British Pound	0.7549	SEK	Swedish Krona	9.3611
HKD	Hong Kong Dollar	7.7918	SGD	Singapore Dollar	1.3447
HUF	Hungarian Forint	294.6192	THB	Thai Baht	29.9538
IDR	Indonesian Rupiah	13,882.5000	TRY	Turkish Lira	5.9510
ILS	Israeli Shekel	3.4540	TWD	Taiwanese Dollar	29.9770
INR	Indian Rupee	71.3782	ZAR	South African Rand	13.9835

The principal exchange rates to one euro used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.5968	NOK	Norwegian Krone	9.8637
CAD	Canadian Dollar	1.4556	NZD	New Zealand Dollar	1.6638
CHF	Swiss Franc	1.0870	PLN	Polish Zloty	4.2512
DKK	Danish Krone	7.4725	SEK	Swedish Krona	10.5078
GBP	British Pound	0.8473	SGD	Singapore Dollar	1.5094
HKD	Hong Kong Dollar	8.7463	USD	US Dollar	1.1225
JPY	Japanese Yen	121.9877			

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate	Currency		Rate
GBP	British Pound	0.0069	USD	US Dollar	0.0092

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2019 were:

Currency		Rate
USD	US Dollar	1.3248

The principal exchange rates to one US dollar used in the preparation of the financial statements at 31 December 2018 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.4205	INR	Indian Rupee	69.8150
BRL	Brazilian Real	3.8758	JPY	Japanese Yen	109.7150
CAD	Canadian Dollar	1.3658	KRW	South Korean Won	1,115.8000
CHF	Swiss Franc	0.9858	MXN	Mexican Peso	19.6938
CLP	Chilean Peso	694.0000	MYR	Malaysian Ringgit	4.1325
CNH	Yuan Renminbi China Offshore	6.8704	NOK	Norwegian Krone	8.6592
CNY	Yuan Renminbi China	6.8657	NZD	New Zealand Dollar	1.4913
CZK	Czech Koruna	22.5141	PHP	Philippine Peso	52.5850
DKK	Danish Krone	6.5280	PLN	Polish Zloty	3.7568
EGP	Egyptian Pound	17.9200	RUB	Russian Ruble	69.3725

Currency		Rate	Currency		Rate
EUR	Euro	0.8748	SEK	Swedish Krona	8.8659
GBP	British Pound	0.7852	SGD	Singapore Dollar	1.3630
HKD	Hong Kong Dollar	7.8294	THB	Thai Baht	32.5600
HUF	Hungarian Forint	280.6281	TRY	Turkish Lira	5.3199
IDR	Indonesian Rupiah	14,380.0000	TWD	Taiwanese Dollar	30.7370
ILS	Israeli Shekel	3.7368	ZAR	South African Rand	14.3850

The principal exchange rates to one euro used in the preparation of the financial statements at 31 December 2018 were:

Currency		Rate	Currency		Rate
AUD	Australian Dollar	1.6238	NOK	Norwegian Krone	9.8987
CHF	Swiss Franc	1.1269	NZD	New Zealand Dollar	1.7048
DKK	Danish Krone	7.4624	SEK	Swedish Krona	10.1350
GBP	British Pound	0.8976	SGD	Singapore Dollar	1.5581
HKD	Hong Kong Dollar	8.9501	USD	US Dollar	1.1432
JPY	Japanese Yen	125.4207			

The principal exchange rates to one Japanese yen used in the preparation of the financial statements at 31 December 2018 were:

Currency		Rate	Currency		Rate
GBP	British Pound	0.0072	USD	US Dollar	0.0091

The principal exchange rates to one British pound used in the preparation of the financial statements at 31 December 2018 were:

Currency		Rate
USD	US Dollar	1.2736

15. **Contingent Liability.** There were no contingent liabilities as at 31 December 2019 and 31 December 2018.

16. **Segregated Liability.** Each Fund is treated as bearing its own liabilities.

17. **Fair Value Hierarchy.** The following tables provide an analysis within the fair value hierarchy of financial assets and liabilities, measured at fair value at 31 December 2019 and 31 December 2018:

Fair Value Measurement at 31 December 2019

Emerging Markets Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	9,964,873,860	25,399,827	5,640,456	9,995,914,143
Futures	207,799	—	—	207,799
Open Forward Currency Exchange Contracts	—	85,568	—	85,568
	9,965,081,659	**25,485,395**	**5,640,456**	**9,996,207,510**

European Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	4,699,079,185	74,898,810	52,295	4,774,030,290
Open Forward Currency Exchange Contracts	—	308,525	—	308,525
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(110,311)	—	—	(110,311)
Open Forward Currency Exchange Contracts	—	(279,737)	—	(279,737)
	4,698,968,874	**74,927,598**	**52,295**	**4,773,948,767**

Eurozone Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	1,795,714,513	49,201,914	—	1,844,916,427
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(33,657)	—	—	(33,657)
	1,795,680,856	**49,201,914**	—	**1,844,882,770**

Global Enhanced Equity Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	238,482,957	—	—	238,482,957
Treasury Bonds	—	99,887	—	99,887
Futures	20,068	—	—	20,068
	238,503,025	**99,887**	—	**238,602,912**

Global Small-Cap Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,637,865,020	1,995,583	314,137	2,640,174,740
Futures	299,377	—	—	299,377
Open Forward Currency Exchange Contracts	—	202,220	—	202,220
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(167,706)	—	—	(167,706)
Open Forward Currency Exchange Contracts	—	(14,633)	—	(14,633)
	2,637,996,691	**2,183,170**	**314,137**	**2,640,493,998**

Global Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	11,426,073,602	38,466,692	26,860	11,464,567,154
Futures	53,111	—	—	53,111
Open Forward Currency Exchange Contracts	—	14,990,979	—	14,990,979
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(29,151)	—	—	(29,151)
Open Forward Currency Exchange Contracts	—	(2,855,449)	—	(2,855,449)
	11,426,097,562	**50,602,222**	**26,860**	**11,476,726,644**

Japan Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,836,244,335	—	—	2,836,244,335
Open Forward Currency Exchange Contracts	—	313,733	—	313,733
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(301,397)	—	—	(301,397)
Open Forward Currency Exchange Contracts	—	(321,437)	—	(321,437)
	2,835,942,938	**(7,704)**	—	**2,835,935,234**

Pacific ex-Japan Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	3,297,019,314	—	—	3,297,019,314
Futures	128,637	—	—	128,637
Open Forward Currency Exchange Contracts	—	525,950	—	525,950
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(809,525)	—	—	(809,525)
Open Forward Currency Exchange Contracts	—	(125,324)	—	(125,324)
	3,296,338,426	**400,626**	—	**3,296,739,052**

SRI European Stock Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	325,153,918	5,593,815	—	330,747,733
Futures	10,470	—	—	10,470
Open Forward Currency Exchange Contracts	—	18,655	—	18,655
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(5,046)	—	—	(5,046)
Open Forward Currency Exchange Contracts	—	(14,653)	—	(14,653)
	325,159,342	**5,597,817**	—	**330,757,159**

SRI Global Stock Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	877,218,837	2,967,681	1,910	880,188,428
Futures	116,136	—	—	116,136
Open Forward Currency Exchange Contracts	—	123,078	—	123,078
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(37,686)	—	—	(37,686)
Open Forward Currency Exchange Contracts	—	(42,024)	—	(42,024)
	877,297,287	**3,048,735**	**1,910**	**880,347,932**

U.S. 500 Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	7,665,244,869	—	—	7,665,244,869
Futures	193,172	—	—	193,172
Open Forward Currency Exchange Contracts	—	9,656,129	—	9,656,129
Financial Liabilities at Fair Value Through Profit or Loss				—
Open Forward Currency Exchange Contracts	—	(17,488)	—	(17,488)
	7,665,438,041	**9,638,641**	—	**7,675,076,682**

U.S. Fundamental Value Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	30,904,191	—	—	30,904,191
	30,904,191	—	—	**30,904,191**

U.S. Opportunities Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,164,148,719	1,628,850	476,045	2,166,253,614
	2,164,148,719	**1,628,850**	**476,045**	**2,166,253,614**

20+ Year Euro Treasury Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	742,648,015	—	742,648,015
	—	**742,648,015**	—	**742,648,015**

Emerging Markets Bond Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	14,343,807	—	14,343,807
Options	—	4,967	—	4,967
Futures	6,958	—	—	6,958
Open Forward Currency Exchange Contracts	—	34,499	—	34,499
Credit Default Swap Contracts	—	29,686	—	29,686
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(27,246)	—	(27,246)
Credit Default Swap Contracts	—	(7,660)	—	(7,660)
	6,958	**14,378,053**	—	**14,385,011**

Euro Government Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	6,627,048,943	—	6,627,048,943
Open Forward Currency Exchange Contracts	—	4,166,221	—	4,166,221
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(170,693)	—	(170,693)
	—	**6,631,044,471**	—	**6,631,044,471**

Euro Investment Grade Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,381,155,434	—	2,381,155,434
Open Forward Currency Exchange Contracts	—	2,452,832	—	2,452,832
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(360)	—	—	(360)
Open Forward Currency Exchange Contracts	—	(96,769)	—	(96,769)
	(360)	**2,383,511,497**	—	**2,383,511,137**

Eurozone Inflation-Linked Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,310,095,678	—	2,310,095,678
	—	**2,310,095,678**	—	**2,310,095,678**

Global Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	16,514,924,279	—	16,514,924,279
Futures	4,234	—	—	4,234
Open Forward Currency Exchange Contracts	—	299,949,568	—	299,949,568
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(131,438)	—	—	(131,438)
Open Forward Currency Exchange Contracts	—	(140,950,028)	—	(140,950,028)
	(127,204)	**16,673,923,819**	—	**16,673,796,615**

Global Corporate Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,626,073,473	—	1,626,073,473
Futures	15,100	—	—	15,100
Open Forward Currency Exchange Contracts	—	36,371,135	—	36,371,135
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(42,721)	—	—	(42,721)
Open Forward Currency Exchange Contracts	—	(9,976,760)	—	(9,976,760)
	(27,621)	**1,652,467,848**	—	**1,652,440,227**

Global Credit Bond Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	114,257,435	—	114,257,435
Options	1,734	—	—	1,734
Futures	112,694	—	—	112,694
Open Forward Currency Exchange Contracts	—	1,752,316	—	1,752,316
Credit Default Swap Contracts	—	230,149	—	230,149
Swaptions	—	6,800	—	6,800
Financial Liabilities at Fair Value Through Profit or Loss				
Options	(2,812)	—	—	(2,812)
Futures	(102,744)	—	—	(102,744)
Open Forward Currency Exchange Contracts	—	(849,285)	—	(849,285)
Credit Default Swap Contracts	—	(109,997)	—	(109,997)
Swaptions	—	(16,954)	—	(16,954)
	8,872	**115,270,464**	—	**115,279,336**

Global Short-Term Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,017,163,909	—	2,017,163,909
Open Forward Currency Exchange Contracts	—	40,868,197	—	40,868,197
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(60,391)	—	—	(60,391)
Open Forward Currency Exchange Contracts	—	(17,473,353)	—	(17,473,353)
	(60,391)	**2,040,558,753**	—	**2,040,498,362**

Global Short-Term Corporate Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	602,682,855	—	602,682,855
Futures	1,211	—	—	1,211
Open Forward Currency Exchange Contracts	—	13,344,867	—	13,344,867
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(11,378)	—	—	(11,378)
Open Forward Currency Exchange Contracts	—	(4,239,456)	—	(4,239,456)
	(10,167)	**611,788,266**	—	**611,778,099**

Japan Government Bond Index Fund	Level 1 Japanese Yen (¥)	Level 2 Japanese Yen (¥)	Level 3 Japanese Yen (¥)	Total Japanese Yen (¥)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	60,696,851,473	—	60,696,851,473
Futures	17,077	—	—	17,077
Open Forward Currency Exchange Contracts	—	708,475,916	—	708,475,916
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(133,059,822)	—	(133,059,822)
	17,077	**61,272,267,567**	—	**61,272,284,644**

SRI Euro Investment Grade Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	255,296,599	—	255,296,599
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(120)	—	—	(120)
	(120)	**255,296,599**	—	**255,296,479**

U.K. Government Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	3,282,804,581	—	3,282,804,581
	—	**3,282,804,581**	—	**3,282,804,581**

U.K. Investment Grade Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	3,442,506,251	—	3,442,506,251
	—	**3,442,506,251**	—	**3,442,506,251**

U.K. Short-Term Investment Grade Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,944,067,842	—	1,944,067,842
	—	**1,944,067,842**	—	**1,944,067,842**

U.S. Government Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	4,493,630,718	—	4,493,630,718
Open Forward Currency Exchange Contracts	—	51,003,536	—	51,003,536
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(426,274)	—	(426,274)
	—	**4,544,207,980**	—	**4,544,207,980**

U.S. Investment Grade Credit Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,391,966,974	—	1,391,966,974
Futures	768	—	—	768
Open Forward Currency Exchange Contracts	—	18,584,291	—	18,584,291
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(46,477)	—	(46,477)
	768	**1,410,504,788**	—	**1,410,505,556**

U.S. Treasury Inflation-Protected Securities Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,362,198,469	—	2,362,198,469
Open Forward Currency Exchange Contracts	—	31,823,681	—	31,823,681
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(527,098)	—	(527,098)
	—	**2,393,495,052**	—	**2,393,495,052**

Fair Value Measurement at 31 December 2018

Emerging Markets Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	7,985,920,364	26,309,003	898,308	8,013,127,675
Warrants	15,520	—	—	15,520
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(1,083,145)	—	—	(1,083,145)
	7,984,852,739	**26,309,003**	**898,308**	**8,012,060,050**

European Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	4,011,441,538	51,699,712	49,471	4,063,190,721
Open Forward Currency Exchange Contracts	—	162,526	—	162,526
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(405,216)	—	—	(405,216)
Open Forward Currency Exchange Contracts	—	(45,296)	—	(45,296)
	4,011,036,322	**51,816,942**	**49,471**	**4,062,902,735**

Eurozone Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	1,246,503,402	28,898,252	—	1,275,401,654
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(102,738)	—	—	(102,738)
	1,246,400,664	**28,898,252**	—	**1,275,298,916**

Global Enhanced Equity Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	254,046,736	—	—	254,046,736
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(23,829)	—	—	(23,829)
	254,022,907	—	—	**254,022,907**

Global Small-Cap Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	1,487,512,243	161,087	571,791	1,488,245,121
Warrants	3	592	29	624
Futures	17,354	—	—	17,354
Open Forward Currency Exchange Contracts	—	211,591	—	211,591
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(163,566)	—	—	(163,566)
Open Forward Currency Exchange Contracts	—	(140,929)	—	(140,929)
	1,487,366,034	**232,341**	**571,820**	**1,488,170,195**

Global Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	9,776,318,637	22,339,647	25,983	9,798,684,267
Futures	99,507	—	—	99,507
Open Forward Currency Exchange Contracts	—	16,134,591	—	16,134,591
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(353,932)	—	—	(353,932)
Open Forward Currency Exchange Contracts	—	(5,611,849)	—	(5,611,849)
	9,776,064,212	**32,862,389**	**25,983**	**9,808,952,584**

Japan Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,672,589,493	—	—	2,672,589,493
Open Forward Currency Exchange Contracts	—	661,935	—	661,935
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(676,391)	—	—	(676,391)
Open Forward Currency Exchange Contracts	—	(187,641)	—	(187,641)
	2,671,913,102	**474,294**	—	**2,672,387,396**

Pacific ex-Japan Stock Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,503,097,114	14,645,118	—	2,517,742,232
Futures	25,501	—	—	25,501
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(67,133)	—	(67,133)
	2,503,122,615	**14,577,985**	—	**2,517,700,600**

SRI European Stock Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Equities	384,946,867	7,286,968	10,390	392,244,225
Futures	30,276	—	—	30,276
	384,977,143	**7,286,968**	**10,390**	**392,274,501**

SRI Global Stock Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	671,338,009	2,366,581	6,952	673,711,542
Futures	9,745	—	—	9,745
Open Forward Currency Exchange Contracts	—	42,427	—	42,427
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(179,477)	—	—	(179,477)
Open Forward Currency Exchange Contracts	—	(8,518)	—	(8,518)
	671,168,277	**2,400,490**	**6,952**	**673,575,719**

U.S. 500 Stock Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	5,962,024,149	—	—	5,962,024,149
Open Forward Currency Exchange Contracts	—	2,750,792	—	2,750,792
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(133,333)	—	—	(133,333)
Open Forward Currency Exchange Contracts	—	(35,908)	—	(35,908)
	5,961,890,816	**2,714,884**	—	**5,964,605,700**

U.S. Fundamental Value Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	28,398,030	—	—	28,398,030
	28,398,030	—	—	**28,398,030**

U.S. Opportunities Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Equities	2,384,734,761	—	2,308	2,384,737,069
	2,384,734,761	—	**2,308**	**2,384,737,069**

20+ Year Euro Treasury Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	719,366,927	—	719,366,927
	—	**719,366,927**	—	**719,366,927**

Euro Government Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	5,540,436,361	—	5,540,436,361
Open Forward Currency Exchange Contracts	—	39,916	—	39,916
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(25,480)	—	—	(25,480)
Open Forward Currency Exchange Contracts	—	(3,981,990)	—	(3,981,990)
	(25,480)	**5,536,494,287**	—	**5,536,468,807**

Euro Investment Grade Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,010,697,767	—	2,010,697,767
Open Forward Currency Exchange Contracts	—	46,619	—	46,619
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(1,360)	—	—	(1,360)
Open Forward Currency Exchange Contracts	—	(2,966,121)	—	(2,966,121)
	(1,360)	**2,007,778,265**	—	**2,007,776,905**

Eurozone Inflation-Linked Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,077,911,870	—	2,077,911,870
	—	**2,077,911,870**	—	**2,077,911,870**

Global Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	11,107,192,331	762,200	11,107,954,531
Futures	1,486,082	—	—	1,486,082
Open Forward Currency Exchange Contracts	—	52,664,440	—	52,664,440
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(999,478)	—	—	(999,478)
Open Forward Currency Exchange Contracts	—	(90,175,132)	—	(90,175,132)
	486,604	**11,069,681,639**	**762,200**	**11,070,930,443**

Global Corporate Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	982,686,318	—	982,686,318
Futures	139,708	—	—	139,708
Open Forward Currency Exchange Contracts	—	2,080,302	—	2,080,302
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(63,411)	—	—	(63,411)
Open Forward Currency Exchange Contracts	—	(5,791,984)	—	(5,791,984)
	76,297	**978,974,636**	—	**979,050,933**

Global Credit Bond Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	61,134,861	—	61,134,861
Futures	163,901	—	—	163,901
Open Forward Currency Exchange Contracts	—	243,967	—	243,967
Credit Default Swap Contracts	—	63,667	—	63,667
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(238,454)	—	—	(238,454)
Open Forward Currency Exchange Contracts	—	(189,724)	—	(189,724)
Credit Default Swap Contracts	—	(62,326)	—	(62,326)
	(74,553)	**61,190,445**	—	**61,115,892**

Global Short-Term Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,654,587,084	—	1,654,587,084
Futures	139,651	—	—	139,651
Open Forward Currency Exchange Contracts	—	6,939,323	—	6,939,323
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(14,128,755)	—	(14,128,755)
	139,651	**1,647,397,652**	—	**1,647,537,303**

Global Short-Term Corporate Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	305,546,727	—	305,546,727
Futures	3,867	—	—	3,867
Open Forward Currency Exchange Contracts	—	734,249	—	734,249
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(8,415)	—	—	(8,415)
Open Forward Currency Exchange Contracts	—	(1,845,795)	—	(1,845,795)
	(4,548)	**304,435,181**	—	**304,430,633**

Japan Government Bond Index Fund	Level 1 Japanese Yen (¥)	Level 2 Japanese Yen (¥)	Level 3 Japanese Yen (¥)	Total Japanese Yen (¥)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	47,309,463,029	—	47,309,463,029
Futures	20,000	—	—	20,000
Open Forward Currency Exchange Contracts	—	5,924,073	—	5,924,073
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(866,449,946)	—	(866,449,946)
	20,000	**46,448,937,156**	—	**46,448,957,156**

SRI Euro Investment Grade Bond Index Fund	Level 1 Euro (€)	Level 2 Euro (€)	Level 3 Euro (€)	Total Euro (€)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	155,175,162	—	155,175,162
Futures	340	—	—	340
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(370)	—	—	(370)
	(30)	**155,175,162**	—	**155,175,132**

U.K. Government Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,737,966,699	—	2,737,966,699
	—	**2,737,966,699**	—	**2,737,966,699**

U.K. Investment Grade Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,603,421,435	—	2,603,421,435
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(17,660)	—	—	(17,660)
	(17,660)	**2,603,421,435**	—	**2,603,403,775**

U.K. Short-Term Investment Grade Bond Index Fund	Level 1 GBP (£)	Level 2 GBP (£)	Level 3 GBP (£)	Total GBP (£)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,276,816,567	—	1,276,816,567
Futures	890	—	—	890
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(2,850)	—	—	(2,850)
	(1,960)	**1,276,816,567**	—	**1,276,814,607**

U.S. Government Bond Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,795,242,029	—	2,795,242,029
Open Forward Currency Exchange Contracts	—	3,547,103	—	3,547,103
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(3,419,401)	—	(3,419,401)
	—	**2,795,369,731**	—	**2,795,369,731**

U.S. Investment Grade Credit Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	1,263,556,435	—	1,263,556,435
Futures	150,579	—	—	150,579
Open Forward Currency Exchange Contracts	—	558,661	—	558,661
Financial Liabilities at Fair Value Through Profit or Loss				
Futures	(204,278)	—	—	(204,278)
Open Forward Currency Exchange Contracts	—	(1,936,407)	—	(1,936,407)
	(53,699)	**1,262,178,689**	—	**1,262,124,990**

U.S. Treasury Inflation-Protected Securities Index Fund	Level 1 US Dollars ($)	Level 2 US Dollars ($)	Level 3 US Dollars ($)	Total US Dollars ($)
Financial Assets at Fair Value Through Profit or Loss				
Bonds	—	2,189,074,775	—	2,189,074,775
Open Forward Currency Exchange Contracts	—	10,678,023	—	10,678,023
Financial Liabilities at Fair Value Through Profit or Loss				
Open Forward Currency Exchange Contracts	—	(708,129)	—	(708,129)
	—	**2,199,044,669**	—	**2,199,044,669**

18. Auditors' Remuneration. The statutory audit fee (including out-of-pocket expenses incurred by the auditors in connection with their work) paid by the Manager out of the OCF on behalf of the Company amounted to US$528,287 for the year ended 31 December 2019 (31 December 2018: US$553,269). The Auditors also charged for Swiss reporting services provided to the Funds, which amounted to US$21,327 for the year ended 31 December 2019 (31 December 2018: US$21,719). The Auditors provided no other services to the Company.

19. Events During the Year.

Richard Wane was appointed Director on 29 March 2019.

Axel Lomholt resigned as Director on 23 April 2019.

Thomas Merz was appointed Director on 15 May 2019.

With effect from 20 May 2019, the methodology around the application of a dilution adjustment (also known as "swing pricing") has been updated such that a dilution adjustment will only be applied when a pre-determined level (the "swing threshold") has been reached.

20. Events Since the Statement of Assets and Liabilities Date.

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds. Management is continuing to monitor this development and evaluate its impact on the Funds.

On 30 March 2020 shareholders voted to approve: (i) a change to the benchmark of the Vanguard SRI Global Stock Fund from the FTSE Developed Index to the FTSE Developed All Cap ex Controversies/Non-Renewable Energy/Vice Products/Weapons Index; and (ii) following this change in benchmark, a change to the name of the fund from the Vanguard SRI Global Stock Fund to the Vanguard ESG Developed World All Cap Equity Index Fund. These changes will go into effect on 13 May 2020.

Management has determined that no other events or transactions occurred subsequent to 31 December 2019 that would require recognition or disclosure in these financial statements.

21. Approval of Financial Statements. The Financial Statements were approved by the Directors on 24 April 2020.

Report from the Directors

The Board of Directors (the "Directors") submits its annual report together with the audited financial statements for Vanguard Investment Series plc (the "Company") for the year ended 31 December 2019.

Directors' responsibilities statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Company and the profit or loss of the Company for each year. Under that law the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations"). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have the power, under the Memorandum and Articles of Association of the Company, to determine the time and place at which payment for shares must be made. Accordingly, the Directors in exceptional circumstances have discretion to accept subscription monies after the dealing time specified in the Prospectus. In exercising this discretion, the Directors will take into account legal considerations, timing considerations and other relevant considerations.

The financial statements are published at www.vanguard.co.uk. The Directors together with the Manager and Investment Manager are responsible for the maintenance and integrity of the website as far as it relates to Vanguard Investment Series plc. The work carried out by the auditors does not involve consideration of the maintenance and integrity of the website and accordingly, the auditors accept no responsibility for any changes that have occurred to the financial statements presented on the website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement of Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as they are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the Relevant Obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's Relevant Obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's Relevant Obligations.

Accounting records

The measures taken by the Directors to secure compliance with the Company's obligations to keep adequate accounting records are the use of appropriate systems and procedures, appointment of an administrator and employment of competent persons. The accounting records are kept at the Administrator, 30 Herbert Street, Dublin 2, Ireland.

Review of the business and future developments

The Company is organised as an investment company with variable capital under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and the UCITS Regulations. There was no change in the nature of the Company's business during the year.

A complete list of Funds can be found in Note 2 of the Notes to the Financial Statements.

Potential implications of Brexit

The United Kingdom ("UK") left the European Union ("EU") on 31 January 2020, with a transition period that will end on 31 December 2020, unless extended (the "Transition Period"). Any decision to extend the Transition Period must be taken before 1 July 2020 and the extension can only be for one or two years. Therefore, the UK has ceased to be a EU Member State but, during the Transition Period, the UK continues to be treated as an EU Member State and EU law continues to apply. The exact nature and extent of the UK's future relationship with the EU, following the Transition Period, remains uncertain.

Political instability and economic uncertainty may lead to speculation and subsequent market volatility, particularly for assets denominated in British pounds. Vanguard continues to encourage investors to follow its core investing principles, including maintaining long-term discipline. The implications of Brexit extend well beyond the UK economy and financial markets, affecting multinational organisations globally. Vanguard remains committed to safeguarding our investors' assets and their long-term interests and has devoted significant resources to developing plans to manage the impact of Brexit.

Risk management objectives and policies

The Directors draw your attention to the principal risks affecting the Funds, which are outlined in Note 4 of the Notes to Financial Statements.

Results and dividends

The results and dividends for the year are stated in the Statement of Operations.

Events Since the Statement of Assets and Liabilities Date

Market disruptions associated with the COVID-19 pandemic have had a global impact, and uncertainty exists as to the long-term implications. Such disruptions can adversely affect assets of the Funds and thus performance of the Funds. Management is continuing to monitor this development and evaluate its impact on the Funds. Vanguard continues to encourage investors to follow its core investment principles, including maintaining long-term discipline. Vanguard is committed to safeguarding the assets of investors and their long-term interests.

On 30 March 2020 shareholders voted to approve: (i) a change to the benchmark of the Vanguard SRI Global Stock Fund from the FTSE Developed Index to the FTSE Developed All Cap ex Controversies/Non-Renewable Energy/ Vice Products/Weapons Index; and (ii) following this change in benchmark, a change to the name of the fund from the Vanguard SRI Global Stock Fund to the Vanguard ESG Developed World All Cap Equity Index Fund. These changes will go into effect on 13 May 2020.

Directors

The names of the persons who were Directors for all or part of the year ended 31 December 2019 are set out below.

Peter Blessing (Irish)
James M. Norris (American)
William Slattery (Irish)
Michael S. Miller (American)
Sean P. Hagerty (American)
Tara Doyle (Irish)
Richard Wane (British)
Thomas Merz (Swiss)

Mr Richard Wane (British) was appointed Director on 29 March 2019. Mr Axel Lomholt resigned as Director on 23 April 2019. Mr Thomas Merz (Swiss) was appointed Director on 15 May 2019.

Directors' and Secretary's interests

The Directors and Secretary and their families had no interest in the shares of the Company at 31 December 2019. No Directors had at any time during the year a material interest in any contract of significance subsisting during or at the end of the year in relation to the business of the Company.

Independent Auditors

The auditors, PricewaterhouseCoopers, will be reappointed in accordance with Section 160(2) of the Companies Act 2014.

Directors' disclosure on corporate governance

Corporate governance

The Company is authorised in Ireland pursuant to the Companies Act 2014 and the UCITS Regulations. Accordingly, the Directors are obliged to carry out the business of the Company in accordance with the UCITS Regulations and in accordance with all of the relevant provisions of the Companies Act 2014. The Directors have also adopted the Corporate Governance Code issued by the Irish Funds Industry Association (the "IFIA Corporate Governance Code"). A copy of the IFIA Corporate Governance Code is available at http://www.irishfunds.ie/publications/.

Shareholder meetings and voting rights

General meetings

All general meetings of the Company shall be held in Ireland, and at least one general meeting of the Company shall be held in each year as the Company's annual general meeting. At least 21 days' notice (inclusive of the day on which the notice is served or deemed to be served and of the day for which the notice is given) shall be given to shareholders. The notice shall specify the place, day and hour of the meeting and the terms of the resolutions to be proposed. A proxy may attend on behalf of any shareholder.

Voting rights

Each shareholder shall be entitled to such number of votes as shall be produced by dividing the aggregate net asset value of that shareholder's shareholding (expressed or converted into US dollars and calculated as of the "relevant record date") by one. The subscriber shareholders shall have one vote for each subscriber share held. The relevant record date for these purposes shall be a date being not more than 30 days prior to the date of the relevant general meeting of shareholders or written resolution as determined by the Directors. In relation to a resolution that in the opinion of the Directors gives or may give rise to a conflict of interest between the shareholders of any class, such resolution shall be deemed to have been duly passed only if, in lieu of being passed through a single meeting of the shareholders of such class, such resolution shall have been passed at a separate meeting of the shareholders of such classes. All votes shall be cast by a poll of shareholders present in person or by proxy at the relevant shareholder meeting or by unanimous written resolution of the shareholders.

Class meetings—variation of class rights

Under the Articles of Association of the Company (the "Articles"), the rights attached to each class of shares may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a Special Resolution passed at a separate general meeting of the holders of the shares of that class. The rights attaching to any class of shares shall not be deemed to be varied by the creation or issue of further shares ranking pari passu with shares already in issue, unless otherwise expressly provided by the terms of issue of those shares. The provisions of the Articles relating to general meetings shall apply to every such separate general meeting except that the necessary quorum at such a meeting shall be two persons present in person or by proxy holding shares of the class in question or, at an adjourned meeting, one person holding shares of the class in question or his or her proxy.

Directors of the company

Unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than three nor more than nine. Currently there are seven Directors, being those listed in the directory in these financial statements.

The business of the Company is managed by the Directors, who exercise all such powers of the Company which are not required to be exercised by the Company in a general meeting in accordance with the Companies Acts and the Articles. A Director may, and the Company Secretary of the Company on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. The quorum necessary for the transaction of business at a meeting of the Directors may be fixed by the Directors, and unless so fixed at any other number shall be two.

Internal controls and risk management

The Directors are responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Directors have entrusted various delegates with responsibility for the oversight of the internal control and risk management systems. Separately, two Directors, Peter Blessing and Michael S. Miller, have been designated with the primary responsibility for evaluating the independent accountants, reviewing audit coverage and use of audit resources, and overseeing financial reporting and audit processes. The Company's internal audit function is carried out by the Internal Audit Department ("IAD") of The Vanguard Group, Inc. ("VGI"). The IAD is mandated to assist the Directors in reaching a conclusion about the overall effectiveness of internal controls and provide the Directors with the information necessary to discharge their responsibilities.

The Directors have procedures in place to ensure that all relevant books of account are properly maintained and are readily available, including production of annual and half yearly financial statements. The Directors are responsible for ensuring that the books of account disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Companies Act 2014 and the UCITS Regulations. The annual financial statements of the Company are required to be approved by the Directors. The statutory financial statements are required to be audited by the Company's independent auditors, PricewaterhouseCoopers, who report annually to the Audit Committee on their findings.

Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the "Administrator") is appointed as an independent administrator to the Company to maintain the books and records and the Administrator is authorised and regulated by the Central Bank of Ireland and must comply with the rules imposed by the Central Bank of Ireland. In addition, the Administrator will prepare all financial statements and corresponding notes in respect of the Company together with its annual and semiannual reports.

From time to time the board also examines and evaluates the Administrator's financial accounting and reporting routines and monitors and evaluates the external auditors' performance, qualifications and independence. The Directors are also responsible for safeguarding the assets of the Company which involves the taking of reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,
Sean P. Hagerty
James M. Norris
24 April 2020

Additional Information From the Directors (unaudited)

Remuneration Disclosure

Vanguard personnel providing services to the Manager are subject to the Vanguard European Remuneration Policy (the "Remuneration Policy"). The Remuneration Policy includes the remuneration requirements of the UCITS V Directive (2014/91/EU).

The governance of remuneration within Vanguard Europe is undertaken through a tiered structure, including Vanguard's Global Remuneration Committee and the European Remuneration Committee ("ERC"). The Global Remuneration Committee also operates at The Vanguard Group level and oversees the overall compensation programmes of The Vanguard Group. The ERC is responsible for implementing the remuneration programmes in accordance with our total rewards philosophy and global organisation, including overseeing the Remuneration Policy.

The Remuneration Policy provides for an appropriate balance of fixed salary; benefits, such as pension; and annual bonus and long-term incentive arrangements. Incentives are based on the overall business performance of The Vanguard Group, or individual, team, business unit and fund performance. The incentive plans are reviewed and approved by the ERC (and other applicable groups) in order to ensure that plans appropriately assess financial and non-financial performance and do not encourage conflicts of interest, and to ensure that risk or compliance issues are appropriately reflected.

The ERC also reviews and approves the list of UCITS code staff annually. Identified code staff are notified and understand the code staff responsibilities.

Under the UCITS V Directive, the Manager is required to disclose information relating to the remuneration paid to its staff for the financial year, split into fixed and variable remuneration. The table below presents the aggregate total remuneration paid to staff who provide services to the Funds and the aggregate total remuneration paid to all relevant UCITS code staff.

	Headcount[1]	Total Remuneration (£000)[2,3]
Funds, of which	**33**	**3,113**
Fixed Remuneration	33	2,316
Variable Remuneration	33	797
Performance Fees	n/a	n/a
Code Staff	**2**	**744**
Fixed Remuneration	2	298
Variable Remuneration	2	446
Performance Fees	n/a	n/a

1 This is the total number of employees who are employed through VGIL.

2 The staff in this table provide services to the Irish Funds.

3 The remuneration disclosed is the total remuneration earned for the 2019 Irish Funds fiscal year.

Remuneration reflects fixed pay (salary) and performance-related pay (annual and long-term incentives). Individual incentive outcomes under the plans are based on performance assessed by reference to an appropriate balance of quantitative and qualitative measures, such as behaviour, including compliance with all applicable policies. The individual incentive outcome is fully discretionary and, if appropriate, outcomes based on financial performance can be overridden based on the qualitative measures.

Connected Persons Disclosure

Transactions carried out with the Company by the Investment Manager, Manager, Depositary, Investment Adviser and/or associated or group companies of these ("Connected Persons") during the year ended 31 December 2019 were carried out as if negotiated at arm's length and were in the best interests of the Company's Shareholders. The Directors of the Company are satisfied that there are arrangements (evidenced by written procedures) in place to ensure that all transactions entered into by the Company with Connected Persons are carried out as if negotiated at arm's length and in the best interests of the Company's Shareholders.

Securities Financing Transactions Regulation ("SFTR")

Securities Financing Transactions Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs").

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- A repurchase/reverse repurchase agreement.
- Securities or commodities lending and securities or commodities borrowing.
- A buy-sell back transaction or sell-buy back transaction.
- A margin lending transaction.

As at 31 December 2019, Vanguard Investment Series plc had securities lending programme as a type of SFT under the scope of the SFTR.

Global Data

The amounts of securities on loan as at 31 December 2019 are as follows:

Fund	Amount	Proportion of NAV (%)	Proportion of Lendable Assets (%)
Emerging Markets Stock Index Fund	$58,330,991	0.58	1.12
European Stock Index Fund	$34,174,037	0.71	0.73
Eurozone Stock Index Fund	€ 24,093,674	1.30	1.34
Global Enhanced Equity Fund	$5,152,768	2.15	2.32
Global Small-Cap Index Fund	$75,579,005	2.80	3.10
Global Stock Index Fund	$134,513,582	1.17	1.25
Japan Stock Index Fund	€ 158,226,292	5.49	5.62
Pacific ex-Japan Stock Index Fund	€ 14,232,184	0.43	1.43
SRI European Stock Fund	€ 2,329,653	0.69	0.72
SRI Global Stock Fund	$2,100,980	0.23	0.25
U.S. 500 Stock Index Fund	$1,191,460	0.02	0.02
U.S. Opportunities Fund	$25,434,189	1.14	1.25

Data on Re-Use of Collateral

Vanguard Investment Series Plc did not re-use any collateral received during the year ended 31 December 2019.

Concentration Data

The split of issuers of collateral securities received across all SFTs as at 31 December 2019 is as follows:

Fund	Collateral Issuer	Collateral Amount
Emerging Markets Stock Index Fund	UK Government	$29,642,430
Emerging Markets Stock Index Fund	US Government	$16,888,864
Emerging Markets Stock Index Fund	FR Government	$11,219,588
Emerging Markets Stock Index Fund	DE Government	$5,286,033
Emerging Markets Stock Index Fund	NL Government	$1,159,159
European Stock Index Fund	US Government	$19,962,303
European Stock Index Fund	UK Government	$6,397,228
European Stock Index Fund	DE Government	$6,130,308
European Stock Index Fund	FR Government	$5,779,719
European Stock Index Fund	NL Government	$451,439
Eurozone Stock Index Fund	UK Government	€12,379,801
Eurozone Stock Index Fund	FR Government	€5,554,326
Eurozone Stock Index Fund	US Government	€5,024,481
Eurozone Stock Index Fund	DE Government	€3,471,969
Eurozone Stock Index Fund	NL Government	€98,947
Global Enhanced Equity Fund	FR Government	$1,893,341
Global Enhanced Equity Fund	US Government	$1,771,008
Global Enhanced Equity Fund	DE Government	$1,225,452
Global Enhanced Equity Fund	UK Government	$896,356
Global Enhanced Equity Fund	NL Government	$89,685
Global Small-Cap Index Fund	UK Government	$30,444,872
Global Small-Cap Index Fund	US Government	$21,857,475
Global Small-Cap Index Fund	FR Government	$20,326,604
Global Small-Cap Index Fund	DE Government	$9,556,490
Global Small-Cap Index Fund	NL Government	$1,487,929

Fund	Collateral Issuer	Collateral Amount
Global Stock Index Fund	UK Government	$56,869,626
Global Stock Index Fund	FR Government	$44,169,091
Global Stock Index Fund	US Government	$27,750,114
Global Stock Index Fund	DE Government	$14,113,402
Global Stock Index Fund	NL Government	$3,574,220
Japan Stock Index Fund	FR Government	€75,767,997
Japan Stock Index Fund	US Government	€32,837,124
Japan Stock Index Fund	UK Government	€31,168,386
Japan Stock Index Fund	DE Government	€26,907,988
Japan Stock Index Fund	NL Government	€938,320
Pacific ex-Japan Stock Index Fund	US Government	€11,997,486
Pacific ex-Japan Stock Index Fund	FR Government	€2,030,521
Pacific ex-Japan Stock Index Fund	DE Government	€612,453
Pacific ex-Japan Stock Index Fund	NL Government	€354,867
SRI European Stock Fund	US Government	€1,647,203
SRI European Stock Fund	UK Government	€433,750
SRI European Stock Fund	FR Government	€258,794
SRI European Stock Fund	DE Government	€77,306
SRI European Stock Fund	NL Government	€47,719
SRI Global Stock Fund	UK Government	$1,048,791
SRI Global Stock Fund	FR Government	$676,313
SRI Global Stock Fund	DE Government	$288,305
SRI Global Stock Fund	US Government	$251,997
SRI Global Stock Fund	NL Government	$10,208
U.S. 500 Stock Index Fund	UK Government	$861,662
U.S. 500 Stock Index Fund	FR Government	$376,986
U.S. 500 Stock Index Fund	NL Government	$91,082
U.S. Opportunities Fund	UK Government	$23,865,944
U.S. Opportunities Fund	FR Government	$2,308,680
U.S. Opportunities Fund	DE Government	$712,013
U.S. Opportunities Fund	NL Government	$73,388

The split of counterparties of the securities lending programme as at 31 December 2019 is as follows:

Fund	Counterparty	Securities on Loan Amount
Emerging Markets Stock Index Fund	UBS	$16,752,892
Emerging Markets Stock Index Fund	Credit Suisse Group	$11,211,425
Emerging Markets Stock Index Fund	Morgan Stanley	$10,686,131
Emerging Markets Stock Index Fund	Merrill Lynch	$7,221,447
Emerging Markets Stock Index Fund	Citigroup	$5,519,866
Emerging Markets Stock Index Fund	JP Morgan	$3,765,802
Emerging Markets Stock Index Fund	HSBC	$3,173,428
European Stock Index Fund	Morgan Stanley	$16,093,653
European Stock Index Fund	Merrill Lynch	$11,460,377
European Stock Index Fund	JP Morgan	$5,604,745
European Stock Index Fund	Citigroup	$602,179
European Stock Index Fund	UBS	$413,083
Eurozone Stock Index Fund	JP Morgan	€7,871,658
Eurozone Stock Index Fund	Citigroup	€4,853,383
Eurozone Stock Index Fund	Merrill Lynch	€4,165,501
Eurozone Stock Index Fund	Morgan Stanley	€3,450,506
Eurozone Stock Index Fund	HSBC	€3,397,085
Eurozone Stock Index Fund	UBS	€355,541
Global Enhanced Equity Fund	Merrill Lynch	$1,762,316
Global Enhanced Equity Fund	Citigroup	$1,186,072
Global Enhanced Equity Fund	Morgan Stanley	$1,122,743
Global Enhanced Equity Fund	Credit Suisse Group	$754,375

Fund	Counterparty	Securities on Loan Amount
Global Enhanced Equity Fund	JP Morgan	$227,305
Global Enhanced Equity Fund	HSBC	$99,957
Global Small-Cap Index Fund	Morgan Stanley	$15,548,657
Global Small-Cap Index Fund	Citigroup	$14,232,292
Global Small-Cap Index Fund	Credit Suisse Group	$13,611,083
Global Small-Cap Index Fund	UBS	$11,771,109
Global Small-Cap Index Fund	Merrill Lynch	$10,584,494
Global Small-Cap Index Fund	JP Morgan	$5,896,582
Global Small-Cap Index Fund	HSBC	$3,934,787
Global Stock Index Fund	Credit Suisse Group	$38,573,876
Global Stock Index Fund	Citigroup	$35,467,230
Global Stock Index Fund	Morgan Stanley	$21,731,332
Global Stock Index Fund	UBS	$16,879,558
Global Stock Index Fund	JP Morgan	$8,295,719
Global Stock Index Fund	Merrill Lynch	$8,077,198
Global Stock Index Fund	HSBC	$5,488,669
Japan Stock Index Fund	Citigroup	€94,459,143
Japan Stock Index Fund	Morgan Stanley	€31,932,166
Japan Stock Index Fund	JP Morgan	€21,592,877
Japan Stock Index Fund	UBS	€9,329,174
Japan Stock Index Fund	Merrill Lynch	€912,932
Pacific ex-Japan Stock Index Fund	Morgan Stanley	€12,632,557
Pacific ex-Japan Stock Index Fund	Citigroup	€1,599,627
SRI European Stock Fund	Morgan Stanley	€1,699,012
SRI European Stock Fund	JP Morgan	€287,756
SRI European Stock Fund	Citigroup	€196,747
SRI European Stock Fund	UBS	€146,138
SRI Global Stock Fund	UBS	$797,413
SRI Global Stock Fund	Citigroup	$734,362
SRI Global Stock Fund	HSBC	$268,426
SRI Global Stock Fund	Merrill Lynch	$171,639
SRI Global Stock Fund	Credit Suisse Group	$129,140
U.S. 500 Stock Index Fund	Credit Suisse Group	$1,191,460
U.S. Opportunities Fund	HSBC	$18,994,177
U.S. Opportunities Fund	JP Morgan	$2,910,260
U.S. Opportunities Fund	Citigroup	$2,585,200
U.S. Opportunities Fund	Credit Suisse Group	$944,552

Safekeeping of Collateral Received

All securities lending collateral received is held by JPM – Securities Collateral Management as at 31 December 2019.

Aggregate Transaction Data

The aggregate transaction data for collateral positions received in respect of the securities lending programme as at 31 December 2019 are as follows:

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
Emerging Markets Stock Index Fund	Bond	$3,515,057	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$7,704,531	AA	> 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$66,269	AA	3 months to 1 year	GBP	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$29,576,161	AA	> 1 year	GBP	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$6,445,192	AAA	> 1 year	EUR	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$1,280,807	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$377,517	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$4,899,624	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Emerging Markets Stock Index Fund	Bond	$10,330,916	AAA	> 1 year	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	$5,779,719	AA	> 1 year	EUR	United Kingdom	Tri Party

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
European Stock Index Fund	Bond	$6,397,228	AA	> 1 year	GBP	United Kingdom	Tri Party
European Stock Index Fund	Bond	$6,581,747	AAA	> 1 year	EUR	United Kingdom	Tri Party
European Stock Index Fund	Bond	$31,581	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	$568,552	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	$6,074,822	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
European Stock Index Fund	Bond	$13,287,348	AAA	> 1 year	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€5,554,326	AA	> 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€70,940	AA	3 months to 1 year	GBP	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€12,308,861	AA	> 1 year	GBP	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€3,570,916	AAA	> 1 year	EUR	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€27,182	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€121,899	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€1,316,482	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Eurozone Stock Index Fund	Bond	€3,558,918	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	$236,515	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	$1,656,826	AA	> 1 year	EUR	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	$2,087	AA	3 months to 1 year	GBP	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	$894,269	AA	> 1 year	GBP	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	$1,315,137	AAA	> 1 year	EUR	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	$39,664	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	$422,284	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Global Enhanced Equity Fund	Bond	$1,309,060	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$4,267,409	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$16,059,195	AA	> 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$82,169	AA	3 months to 1 year	GBP	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$30,362,703	AA	> 1 year	GBP	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$11,044,420	AAA	> 1 year	EUR	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$914,744	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$553,269	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$6,519,161	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Global Small-Cap Index Fund	Bond	$13,870,300	AAA	> 1 year	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$12,093,859	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$32,075,232	AA	> 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$114,618	AA	3 months to 1 year	GBP	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$56,755,008	AA	> 1 year	GBP	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$17,687,622	AAA	> 1 year	EUR	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$1,290,491	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$767,718	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$9,060,580	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Global Stock Index Fund	Bond	$16,631,325	AAA	> 1 year	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€75,767,997	AA	> 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€31,168,386	AA	> 1 year	GBP	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€27,846,308	AAA	> 1 year	EUR	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€713,242	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€1,128,090	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€12,500,520	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Japan Stock Index Fund	Bond	€18,495,272	AAA	> 1 year	USD	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€2,030,521	AA	> 1 year	EUR	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€967,320	AAA	> 1 year	EUR	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€446,279	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€4,751,333	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
Pacific ex-Japan Stock Index Fund	Bond	€6,799,874	AAA	> 1 year	USD	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€258,794	AA	> 1 year	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€433,750	AA	> 1 year	GBP	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€125,025	AAA	> 1 year	EUR	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€11,173	AAA	1 week to 1 month	USD	United Kingdom	Tri Party

Fund	Type of Collateral	Collateral Amount	Fitch Rating	Maturity Tenor of Collateral	Currency of Collateral	Country of Counterparty Establishment	Settlement and Clearing
SRI European Stock Fund	Bond	€60,022	AAA	1 month to 3 months	USD	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€646,709	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
SRI European Stock Fund	Bond	€929,299	AAA	> 1 year	USD	United Kingdom	Tri Party
SRI Global Stock Fund	Bond	$40,489	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
SRI Global Stock Fund	Bond	$635,824	AA	> 1 year	EUR	United Kingdom	Tri Party
SRI Global Stock Fund	Bond	$5,605	AA	3 months to 1 year	GBP	United Kingdom	Tri Party
SRI Global Stock Fund	Bond	$1,043,186	AA	> 1 year	GBP	United Kingdom	Tri Party
SRI Global Stock Fund	Bond	$298,513	AAA	> 1 year	EUR	United Kingdom	Tri Party
SRI Global Stock Fund	Bond	$60,965	AAA	1 week to 1 month	USD	United Kingdom	Tri Party
SRI Global Stock Fund	Bond	$41,905	AAA	3 months to 1 year	USD	United Kingdom	Tri Party
SRI Global Stock Fund	Bond	$149,127	AAA	> 1 year	USD	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	$373,552	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	$3,434	AA	> 1 year	EUR	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	$861,662	AA	> 1 year	GBP	United Kingdom	Tri Party
U.S. 500 Stock Index Fund	Bond	$91,082	AAA	> 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$296,141	AA	3 months to 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$2,012,540	AA	> 1 year	EUR	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$396,648	AA	3 months to 1 year	GBP	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$23,469,296	AA	> 1 year	GBP	United Kingdom	Tri Party
U.S. Opportunities Fund	Bond	$785,400	AAA	> 1 year	EUR	United Kingdom	Tri Party

Return/Costs

The securities lending agent appointed is JPMorgan Chase Bank, N.A. (London Branch). All securities lending revenue, with the exception of a lending agent fee, is received directly into the Funds.

The current securities lending income split between the relevant Fund and the securities lending agent for the year ended 31 December 2019 is as follows:

Fund	Returns	Amount	% Overall Returns
Emerging Markets Stock Index Fund	To Fund:	$3,514,250	90
Emerging Markets Stock Index Fund	To Lending Agent:	$390,460	10
European Stock Index Fund	To Fund:	$1,207,781	90
European Stock Index Fund	To Lending Agent:	$134,192	10
Eurozone Stock Index Fund	To Fund:	€ 379,668	90
Eurozone Stock Index Fund	To Lending Agent:	€ 42,182	10
Global Enhanced Equity Fund	To Fund:	$79,912	90
Global Enhanced Equity Fund	To Lending Agent:	$8,878	10
Global Small-Cap Index Fund	To Fund:	$1,841,565	90
Global Small-Cap Index Fund	To Lending Agent:	$204,529	10
Global Stock Index Fund	To Fund:	$2,149,634	90
Global Stock Index Fund	To Lending Agent:	$238,833	10
Japan Stock Index Fund	To Fund:	€ 1,029,639	90
Japan Stock Index Fund	To Lending Agent:	€ 114,399	10
Pacific ex-Japan Stock Index Fund	To Fund:	€ 271,302	90
Pacific ex-Japan Stock Index Fund	To Lending Agent:	€ 30,605	10
SRI European Stock Fund	To Fund:	€ 81,344	90
SRI European Stock Fund	To Lending Agent:	€ 9,035	10
SRI Global Stock Fund	To Fund:	$93,385	90
SRI Global Stock Fund	To Lending Agent:	$10,372	10
U.S. 500 Stock Index Fund	To Fund:	$92,917	90
U.S. 500 Stock Index Fund	To Lending Agent:	$10,324	10
U.S. Fundamental Value Fund	To Fund:	$549	90
U.S. Fundamental Value Fund	To Lending Agent:	$61	10
U.S. Opportunities Fund	To Fund:	$1,011,085	90
U.S. Opportunities Fund	To Lending Agent:	$112,337	10

Report of the Depositary to the Shareholders

We have enquired into the conduct of the Vanguard Investment Series plc ("the Company") for the year ended 31 December 2019 in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended ("the UCITS Regulations"), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association, the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not complied we, as Depositary, must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed:

(i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations; and

(ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of
Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

24 April 2020

Independent auditors' report to the members of Vanguard Investment Series plc

Report on the audit of the financial statements

Opinion

In our opinion, Vanguard Investment Series plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 31 December 2019 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report, which comprise:

- the Company Statement of Assets and Liabilities and the Statement of Assets and Liabilities for each of the Funds as at 31 December 2019;
- the Company Statement of Operations and the Statement of Operations for each of the Funds for the year then ended;
- the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for each of the Funds for the year then ended;
- the Statement of Investments for each of the Funds as at 31 December 2019; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard as applicable to listed entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Our audit approach

Overview

Materiality

- Overall materiality: 50 basis points of Net Asset Value ("NAV") at 31 December 2019 for each of the Company's Funds.

Audit scope

- The Company is an open-ended investment Company with variable capital and engages Vanguard Group (Ireland) Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the Company. We tailored the scope of our audit taking into account the types of investments within the Funds, the involvement of the third parties referred to overleaf, the accounting processes and controls, and the industry in which the Company operates. We look at each of the Funds at an individual level.

Key audit matters

- Existence and valuation of financial assets at fair value through profit or loss.

The scope of our audit

As part of designing our audit, we determined materiality and assessed the risks of material misstatement in the financial statements. In particular, we looked at where the directors made subjective judgements, for example the selection of pricing sources to value the investment portfolio. As in all of our audits, we also addressed the risk of management override of internal controls, including evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Key audit matters

Key audit matters are those matters that, in the auditors' professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. This is not a complete list of all risks identified by our audit.

Key audit matter	How our audit addressed the key audit matter
Existence and valuation of financial assets at fair value through profit or loss Refer to the Statement of Investments for each of the Funds and the accounting policies set out in note 3 (a) and (d). The financial assets at fair value through profit or loss included in the Statement of Assets and Liabilities as at 31 December 2019 are valued at fair value in line with Generally Accepted Accounting Practice in Ireland. This is considered a key audit matter as it represents the principal element of the financial statements.	We obtained independent confirmation from the Depositary or other counterparties of the investment portfolios held as at 31 December 2019, agreeing the amounts held to the accounting records. We tested the valuation of the investment portfolios by independently agreeing the valuation of investments to third party vendor sources. No material misstatements were identified as a result of the procedures we performed.

How we tailored the audit scope
We tailored the scope of our audit to ensure that we performed enough work to be able to give an opinion on the financial statements as a whole, taking into account the structure of the Company, the accounting processes and controls, and the industry in which it operates.

As at 31 December 2019 there are 31 operational Funds and 1 closed Fund. The Company's Statement of Assets and Liabilities, Statement of Operations and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares are an aggregation of the positions and results of the 32 Funds.

The directors control the affairs of the Company and are responsible for the overall investment policy which is determined by them. The Company engages the Manager to manage certain duties and responsibilities with regards to the day to day management of the Company. The Manager has delegated certain responsibilities to Vanguard Global Advisers, LLC (the 'Investment Manager') and to Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the 'Administrator'). The financial statements, which remain the responsibility of the directors, are prepared on their behalf by the Administrator. The Company has appointed Brown Brothers Harriman Trustee Services (Ireland) Limited (the "Depositary") to act as Depositary of the Company's assets. In establishing the overall approach to our audit we assessed the risk of material misstatement at a fund level, taking into account the nature, likelihood and potential magnitude of any misstatement. As part of our risk assessment, we considered the Company's interaction with the Administrator, and we assessed the control environment in place at the Administrator.

Materiality
The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These, together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Based on our professional judgement, we determined materiality for the financial statements of each of the Company's Funds as follows:

Overall materiality and how we determined it	50 basis points (2018: 50 basis points) of Net Asset Value ("NAV") at 31 December 2019 for each of the Company's Funds.
Rationale for benchmark applied	We have applied this benchmark because the main objective of the Company is to provide investors with a total return at a Fund level, taking account of the capital and income returns.

We agreed with the Audit Committee that we would report to them misstatements identified during our audit above 5 basis points of each Fund's NAV, for NAV per share impacting differences (2018: 5 basis points of each Fund's NAV, for NAV per share impacting differences) as well as misstatements below that amount that, in our view, warranted reporting for qualitative reasons.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where::

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's and Funds' ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's and Funds' ability to continue as going concerns.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial

statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Report from the Directors, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Report from the Directors for the year ended 31 December 2019 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Report from the Directors.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Directors' responsibilities statement set out on page 1034, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at: https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.

Declan Murphy

for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
24 April 2020

Additional Information for Investors in the Federal Republic of Germany

J.P. Morgan AG, Junghofstrasse 14, D-60311 Frankfurt am Main has undertaken the function of Paying and Information Agent for the Company in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemptions and conversion of Shares may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The Prospectus together with its supplements, the key investor information documents, the Memorandum and Articles of Association of the Company and the annual and semi-annual reports may be obtained, free of charge, in hard-copy form at the office of the German Paying and Information Agent during normal opening hours. The statement of changes in the composition of the investment portfolio is also free of charge upon request at the office of the German Paying and Information Agent.

Issue, redemption and conversion prices of Shares, and any other information to the shareholders, are also available, free of charge, from the German Paying and Information Agent.

The issue, redemption and conversion prices will be published on the following website: www.fundinfo.com.

Any other information to the shareholders will be published in Germany by way of investor letter.

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Board of Directors[1]
Peter Blessing[2] (Irish)
James M. Norris (American)
William Slattery[2] (Irish)
Michael S. Miller (American)
Sean P. Hagerty (American)
Tara Doyle[2] (Irish)
Richard Wane[3] (British)
Thomas Merz[4] (Swiss)

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Administrator
Brown Brothers Harriman
Fund Administration Services (Ireland) Limited
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Ireland

Company Secretary
Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
Ireland

Legal Advisors as to Matters of Irish Law
William Fry
2 Grand Canal Square
Dublin 2
Ireland

Independent Auditors
PricewaterhouseCoopers
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

1 Axel Lomholt resigned as a director of the Manager and the Company, effective on 23 April 2019.
2 Served in an independent, non-executive capacity during the year.
3 Was appointed to the Board of Directors of the Manager and the Company, effective on 29 March 2019.
4 Was appointed to the Board of Directors of the Manager and the Company, effective on 15 May 2019.

Brown Brothers Harriman
Fund Administration Services
(Ireland) Limited
30 Herbert Street
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http://global.vanguard.com

This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the Company's current prospectus.

All comparative mutual fund data are from Lipper, a Thomson Reuters Company, or Morningstar, Inc., unless otherwise noted.

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